

STATE AND CITY

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

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Vol. 93.

NEW YORK, NOVEMBER 25 1911.

No. 2422.

STATE AND CITY SECTION.

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Terms for the Chronicle, including the six Supplements above named, are Ten Dollars per annum within the United States, Thirteen Dollars (which includes postage) in Europe, and \$11.50 in Canada.

File covers of the Chronicle are sold at 50 cents each; postage on the same is 18 cents. File covers for Supplements can be had at same price.

CHICAGO OFFICE—Pillay Bartlett, 513 Monadnock Block.

LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E.C.

WILLIAM B. DANA COMPANY, Publishers,

Front, Pine and Depeyster Streets,

Post Office Box, 958.

New York.

SPECIAL MUNICIPAL DISTRICTS LEGAL ONLY WHEN AUTHORIZED BY CONSTITUTION.

Separate municipal or civil districts are often established by legislative bodies for the performance of certain special functions and authorized to put out obligations of one kind or another in the performance of such functions. Obviously one of the first requirements essential to the safety and validity of such obligations is that the district shall have been legally organized and that the legislature shall not have exceeded constitutional limits in authorizing the creation of the district. A case has just been decided in this State by our highest judicial tribunal, namely the Court of Appeals at Albany, showing the need for care in that respect. The force of the decision in this instance is not lessened by the fact that the proceedings arose in the criminal courts and not in a civil action. Manifestly when the existence of any civil division is so permeated with illegality that it is incompetent for the courts organized in connection therewith to hold or commit public offenders, it is equally defective for the purpose of creating debt or incurring loans, though that precise question did not come up in the present instance. And, as a matter of fact, though the decision was rendered in an action raising the question of the jurisdiction of the courts to commit a prisoner to jail, the matter nevertheless has an investment aspect inasmuch as this very district, now declared illegal, in March of last year did attempt to float a very small issue of bonds.

The district referred to was what was designated as "the Area or Territory" of Sylvan Beach, in the Town of Vienna, County of Oneida. And the Court of Appeals in declaring that this district or territory

was illegally organized lays down the rule that the only territorial and municipal subdivisions of this State, for purposes of self-government, recognized by the State Constitution, are counties, towns, cities and villages. It says that the failure of the Constitution to recognize any other subdivisions is equivalent to a prohibition against the creation by the Legislature of such divisions by a different name or classification.

This decision was handed down last month—October 17. The name of the case was The People of the State of New York ex rel. Nicholas Hon Yost, appellant, vs. Daniel T. Becker, Sheriff of the County of Oneida, respondent. It appears that in July 1910 Hon Yost was imprisoned in the jail of Oneida County under a commitment issued by Thomas P. Bryant, Police Justice of the Area or Territory of Sylvan Beach, N. Y., sitting as a Court of Special Sessions of the Town of Vienna, Oneida Co. It was argued on behalf of Hon Yost that the Area or Territory of Sylvan Beach was incorporated as a village in violation of the section of the Constitution of the State which prohibits the Legislature from passing private or local bills incorporating villages, and, as a corollary, that the Court of Special Sessions or police court and the office of police justice within the Area or Territory were non-existent and the commitment was void. It is pointed out in the opinion of Judge Collin that the character of the Area or Territory of Sylvan Beach as it existed when the commitment was made in July 1910 was fixed by Chapter 812 of the Laws of 1896 and Chapter 361 of the Laws of 1901. For the purpose of clearness and brevity Judge Collin treats these Acts as a single Act, and he takes up the different sections, one by one, and shows the powers of government they confer. Some of the antecedent Acts relating to this Area or Territory date back to 1887.

After setting forth the salient and characterizing effects of this legislation, and noting that Thomas P. Bryant was elected, in accordance with the provisions of the statute, the police justice of the Area of Sylvan Beach, and his term had not expired, the Court unanimously reaches the conclusion that the various statutes to which Sylvan Beach owed its existence were inhibited by the Constitution of the State. Judge Collin says the powers they purported to confer upon the area or territory related to health, order, good government, police and fire protection, highways, public grounds, the expending of money for public purposes and the levying and collecting of taxes within it. The district or area was invested with perpetuity of existence and the right to acquire, hold and dispose of property. It was given a governing body with the power of appointing officers and

agents, the power to enact regulations and ordinances, enforce them and punish for their infractions. It held its powers and rights for public purposes and for the particular benefit of its inhabitants and the owners of real property within it. It was a body politic and corporate, and as such the local recipient of administrative and judicial functions to be used as a part of the State Government for the public good by the exercise of which it becomes a participant in the Government of the State.

The Court says Sylvan Beach was a legal municipal corporation unless the people of the State had by their supreme and paramount law restrained the Legislature from instituting it. The Legislature, it is declared, may exercise the whole legislative power of the people except as the Constitution expressly or by implication forbids. Judge Collin goes into some historical facts for the purpose of determining that point. The people of the State, in and by means of the Constitution of 1777, constructed in broad and general language the framework of the system or the machinery through the operation of which they would be governed. They would neither found nor tolerate a government which did not include and guard the principle that all local concerns and affairs should be regulated by the voice and action of the local community, subject only to the control and supervision of the general State Government. Essential for the existence and sway of that principle were separate territorial subdivisions of the State, possessing respectively the chartered or delegated powers and rights in which were its authorization and opportunity.

Neither in theory nor in operation was the principle of local self-government new. Through centuries in England and in the existence of the colony of New York it had been vital. In the colony the territorial subdivisions which were its domain were counties, towns and cities, each of which had in England its prototype or model, the first and last in its counties or shires and its cities, the second in its hundreds. The Duke's Laws, promulgated in 1665, required the election "by the plurality of voices of the freeholders in each town" of eight overseers for the town, "men of good fame and life," and provided that "all votes in the private affairs of particular townes shall be given and determined by the inhabitants, freeholders, householders." Justices of the peace were commissioned for the various towns. The colonial territory had not then been divided into counties; it was divided into twelve counties by an Act of Nov. 1 1683 passed by the first representative assembly of the colony.

The first English charter of New York City (the first city of the colony), known as the Dongan charter, was granted April 27 1686, and the first charter of the city of Albany (the second city of the colony) was granted July 22 1686. The Constitution of 1777 was in large measure the adaptation of established civil rules and institutions to the new conditions wrought by the complete dissolution of the allegiance of the colonies to the British Crown. It adopted counties, towns and cities as the civil units of the State and the local auxiliaries of its government. During the first half century succeeding the birth of the State, the growth of urban communities was slow, and it was not until 1785 that the third city of the State, the city of Hudson, was incorporated, and in 1790 the first incorporated village, the village of Lansingburg, received existence (Laws of 1790, chap. 49; Laws of 1795, chap. 4). The Constitution of 1821 recognized and adopted the village as an additional civil subdivision of the State (Art. 2, Sec. 1), and from that time on counties, towns, cities and villages have been the subordinate governmental units recognized by the Constitution of the State.

The third Constitution, it is pointed out—that of 1846—reaffirmed the substance of the provisions of those of 1777 and 1821 relating to counties, towns, cities and villages, and added others, making more firm their places in the political system and more clear the intentment of those who framed it that they were

and should remain the only territorial divisions for the purpose of local government. It empowered the Legislature to enlarge the powers of boards of supervisors to legislate locally (Art. 3, Sec. 17); made it the duty of the Legislature to provide for the organization of cities and incorporated villages, and to restrict their power of taxation, assessment, borrowing money, contracting debt and loaning their credit (Art. 8, Sec. 9); promulgated the familiar home rule provision (Art. 9, Sec. 2); enjoined, by an amendment adopted in 1874, the Legislature from passing a private or local bill incorporating villages (Art. 3, Sec. 18), and by an amendment of 1884 provided: "No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in or bonds of any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes" (Art. 8, Sec. 10).

All of the foregoing provisions, Judge Collin points out, are continued, and others relevant to the discussion are contained in the Constitution of 1894. He says it is apparent from the narrative given of the parts of the Constitution which relate to the instrumentalities and methods of local government that the organic law constitutes the counties, cities, towns and villages of the State the civil divisions for political purposes and indispensable to the continuation of the government organized by it. Their distinctive character and attributes cannot be conferred upon municipal corporations differently denominated without subverting the form of government which it framed. The Constitutional provisions to which reference has been made and legislative Acts such as, for instance, the Election Law, the Public Health Law or the Liquor Tax Law, would be foreign and inoperative as to a shire, parish, manor or area or territory, although given the powers conferred upon counties, towns, cities and villages, and therefrom would result uncertainty and disorder superseding government.

Accordingly, it is held that the adoption by the Constitution of counties, towns, cities and villages as the civil divisions exercising general powers of local government and the local auxiliaries of the State Government is equivalent to a direct prohibition against the creation of other civil divisions vested with similar powers. Such conclusion, furthermore, is supported by the opinion of the Court of Appeals in *People ex rel. Bolton v. Albertson* and *People ex rel. Townsend v. Porter*. There is nothing inconsistent with this view, says Judge Collin, in the organization of boroughs in the City of New York under its charter, as these are merely subordinate subdivisions of a city.

In the endeavor to sustain the legality of Sylvan Beach, the authorities pointed to the following declaration in Section 3 of the General Corporation Law (Cons. Law, Chap. 23): "A 'municipal corporation' includes a county, town, school district, village and city and any other territorial division of the State established by law with powers of local government." It was argued that Sylvan Beach had not been incorporated a village, but a "territorial division of the State established by law with powers of local government." This contention, however, the Court did not feel it was required to consider. Judge Collin says it is an element essential in the incorporation of a county, town, city or village that it be incorporated by expressed classification a county or a town or a city or a village. The Legislature must, in order that our political system have orderly and intended operation, give to a body corporate having general powers of local government a classification or denomination, and thereby fix its proper place in the governmental machinery. In this instance the Legislature denominated Sylvan Beach "area or territory," and in case the Court amended the expression to village or city, or deemed it thus amended, it would be performing a legislative and not a judicial act.

United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, *first*, the details as they stood at the close of the last fiscal year ending June 30 1911; *second*, the changes in those details since June 30 1911 down to Nov. 1 1911; *third*, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1 1878; *fourth*, we publish in the "Chronicle" every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

INTEREST-BEARING DEBT OUTSTANDING JUNE 30 1911.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding.		
						Registered.	Coupon.	Total.
Consols of 1930	March 14 1900	2%	April 1 1930	J. O. J & A	\$646,250,150	\$641,988,550	\$4,263,600	\$646,250,150
Loans of 1908-18	June 13 1898	3%	Art. Aug. 1 '08	F. M. A & N	198,792,680	33,309,620	29,635,840	63,945,460
Loan of 1925	January 14 1875	4%	Feb. 1 1925	F. M. A & N	182,315,400	98,943,100	19,546,800	118,489,900
Panama Canal Loan	June 28 1902 & Dec. 21 1905	2%	Aug. 1 1916	F. M. A & N	31,631,980	54,605,740	26,240	54,631,980
Panama Canal Loan	June 28 1902 & Dec. 21 1905	2%	Art. Nov. 1 '18	F. M. A & N	30,000,000	29,635,820	364,180	30,000,000
Panama Canal Loan	Aug. 5 '09, Feb. 4 '10 & Mch. 2 '11	3%	June 1 1911	S. D. M & J	2,035,700	2,035,700		2,035,700
Aggregate of interest-bearing debt, excl. of U. S. bonds issued to Pacific railroads, as stated below—					1,094,025,890	\$870,516,530	\$44,856,660	\$915,353,190

DEBT ON WHICH INTEREST HAS CEASED JUNE 30 1911.

Funded loan of 1891, continued at 2%, called May 18 1900, interest ceased Aug. 18 1900	\$7,000 00
Funded loan of 1891, matured Sept. 2 1891	23,650 00
Loan of 1904, matured Feb. 2 1904	13,450 00
Funded loan of 1907, matured July 2 1907	916,700 00
Refunding certificates, matured July 1 1907	14,650 00
Old debt matured at various dates prior to Jan. 1 1861 and other items of debt matured at various dates subsequent to Jan. 1 1861	904,380 26
Aggregate June 30 1910 of debt on which interest has ceased since maturity	\$1,879,830 26

DEBT BEARING NO INTEREST JUNE 30 1911

	Authorizing Act.	
United States notes	Feb. 25 1862; July 11 1862; March 3 1863	\$346,681,016 00
Old demand notes	July 17 1861; Feb. 12 1862	53,282 50
National Bank Notes		33,160,228 00
Redemption account	July 14 1890	
Fractional currency	July 17 1862; March 3 1863; June 30 1864, \$15,239,928 28, less \$8,375,934 estimated as lost or destroyed, Act of June 21 1879	6,857,390 93
Aggregate June 30 1910 of debt bearing no interest		\$386,751,917 43

The foregoing shows that the Government debt on June 30 1911 was made up of (1) interest-bearing debt, \$915,353,190, of (2) debt on which interest has ceased, \$1,879,830 26, of (3) debt bearing no interest, \$386,751,917 43, making total gross debt, \$1,303,984,937 69; subtracting from the total the net cash balance in the Treasury (\$288,200,599 23) at the same date (June 30 1911), we have the net debt as it stood at the close of the last fiscal year, \$1,015,784,338 46. Since the close of June the changes in the various items of the *interest-bearing debt* have included \$47,854,300 addition to the Panama Loan of 1911 and \$41,900 Postal Savings Bonds, making the interest-bearing debt at this time \$963,349,390.

For later and future details of the debt, see the same as issued every month in the "Chronicle," the first or a later Saturday. We now add, *first*, references to and citations from the laws which are the authority for the debt as it stands to-day; *second* the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1878 to 1911, and on Nov. 1 1911; *third*, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

FUNDED LOAN OF 1891 (Column 1) $4\frac{1}{4}\%$, continued at 2%. The bonds of this issue were issued in exchange for the $4\frac{1}{4}\%$ funded loan of 1891 by agreement between the Secretary of the Treasury and the holders, and were made redeemable at pleasure of the Government. Amount issued \$25,364,500, but May 18 1900 all were called for redemption on Aug. 18 1900, when interest ceased.

"CONSOLS OF 1930," (Column 10.) Bonds (2% payable at the pleasure of the Government after 30 years) authorized in "Act to define and fix the standard of value," &c. (for copy of Act see "Chronicle," March 3 1900, page 411), for the purpose of refunding (1) outstanding United States bonds bearing interest at 5% payable Feb. 1 1904; (2) bonds bearing interest at 4% payable July 1 1907; and (3) bonds bearing interest at 3% payable August 1 1908 (the "ten-twenties of 1898"). For details of arrangement see Secretary Gage's circular with reference to the operations for carrying out the refunding provisions of the bill in "Chronicle," March 17 1900, page 509. Of these 2% there were outstanding Nov. 1 1911, according to debt statement, \$646,250,150.

"LOAN OF 1908-1918," (Column 8.) The bonds included under this head are an issue of \$198,792,680 $3\frac{1}{2}\%$. They were authorized by Act of June 13 1898 and are known as the "War Loan." The law provided that in allocating said bonds the individual subscriptions of the lowest amount must be first allotted. On the day the Act was signed a Treasury circular was issued (see circular in "Chronicle" of June 18 1898, page 1168) inviting subscriptions for 32 days, from June 13 to July 14, for the amount of bonds stated, in both coupon and registered form, coupon in denominations of \$20, \$100, \$500 and \$1,000, and registered in denominations of same amounts, and also in \$5,000 and \$10,000, dated August 1 1898, redeemable in coin at the pleasure of the United States after ten years from date of issue, and due and payable August 1 1918. See circular for further details. Subscriptions reached the amount of \$1,325,000,000. The amount now outstanding (Nov. 1 1911) is \$63,945,460.

"FUNDED LOAN OF 1907" (Column 3) 4s. The Act of July 14 1879, authorized the issue of 1,000 million dollars of bonds at 4%, payable in coin of the present standard value at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds applied to redemption of outstanding 5-20s, par for par. Outstanding (Nov. 1 1911), \$916,700, included in debt upon which interest has ceased.

"REFUNDING CERTIFICATES" (Column 4).—Act of February 26 1879 authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4%, and convertible at any time, with accrued interest, into the 4% bonds described in the Refunding Act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5%. On March 12 1879 the issue of these certificates and their exchange into 4% bonds were authorized, the certificates were to draw 4% interest from April 1 1879 and were convertible in sums of \$50 or its multiples. The amount issued at the close of the fiscal year (June 30 1879) was \$39,308,110, but they had been converted so rapidly that there were outstanding at that date only \$12,848,210. On Oct. 31 1879 the entire authorization had been reached, the maximum amount of the issue being \$40,012,750. Of these there were still outstanding on Nov. 1 1911 a total of \$14,650, included in debt bearing no interest.

"LOAN OF 1925," (Column 6.) Sales of bonds included under this designation were effected (1) in February 1895 to the amount of \$62,315,400, and (2) in February 1896 to the amount of \$100,000,000. In a message to Congress under date of February 8 1895 (published in the "Chronicle," February 9 1895, page 244), President Cleveland stated in substance that in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds authorized under the Act of July 14 1875, payable in coin at the pleasure of the United States after the first day of Feb. 1925, with interest at the rate of 4% per annum, to the amount of \$62,315,400, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of \$65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than \$100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at $3\frac{1}{4}\%$ per annum. At least one-half of the gold to be obtained is to be supplied from abroad. Section 3700 of the revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1879" and of the "Resumption Act of 1875," see "Chronicle," February 18 1893, page 265. The issue in February 1896 was an ordinary offering, open to all bidders, of \$100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding \$118,489,900.

"LOAN OF 1904," (Column 5.) The Act of January 14 1875 authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the Act of July 14 1879 for the purpose of redeeming on and after January 1 1879, in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in Feb. 1894, payable in 10 years, \$50,000,000 of 5% and in Nov. 1894 there were issued \$30,000,000 more for similar bonds for same purpose. The bonds matured Feb. 2 1904, and the amount outstanding Nov. 1 (\$13,450) is included on that date in "debt on which interest has ceased."

"PANAMA CANAL LOAN," (Column 2.) The Act of June 28 1902, Section 8, supplemented by the Act of Dec. 21 1905 (for copy of the sections referred to, see "Chronicle," July 7 1906, page 12), authorizes the issue of \$130,000,000 of coupon or registered 2% bonds of the United States, or as much thereof as may be necessary, in denominations of \$20 or some multiple of that sum, redeemable in gold coin at the pleasure of the United States after ten years from the date of issue—\$54,631,980 of said bonds have been issued, all of which are now outstanding. They bear date Aug. 1 1906 and Nov. 1 1908, but interest began Nov. 1 1907 and Feb. 1 1909.

"CERTIFICATES OF INDEBTEDNESS" OF 1908, Authorized by Act of June 13 1898. \$15,436,500 of the certificates were issued in denominations of \$50, payable to bearer; dated Nov. 20 1907; interest at the rate of 3% per annum, payable with the principal sum on and after Nov. 20 1908, on presentation of the certificates for redemption. For further details see circular of Secretary Cortelyou in "Chronicle," Nov. 23 1907, page 1311—the certificates have all been retired.

In April 1895 we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1878, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the refunding operations of that period began. It has the advantage, too, of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1878 TO NOV. 1 1911.

Year.	1 "Funded Loan of 1891" 4 1/4%, contin'd at 2%	3 "Funded Loan of 1907," 4%.	4 "Refunding Certificates," 4 1/2%	6 "Loan of 1904," 5%.	9 "Loan of 1925," 4%.	10 "Navy Pens'n Fund," 3%.	12 Old 6s and 7s Converted into 4s and 4 1/2s.	14 Total Interest-bearing Debt.
1878, July 1	240,000,000 00	98,850,000 00	40,012,750 00					1,704,735,650 00
1879	250,000,000 00	728,873,790 00	12,848,210 00				1,441,885,650	1,797,043,700 00
1880	250,000,000 00	737,980,800 00	1,387,000 00				792,121,700	1,797,043,700 00
1881	250,000,000 00	738,559,000 00	688,800 00				720,645,300	1,723,993,100 00
1882	250,000,000 00	738,884,300 00	465,050 00				636,219,950	1,639,567,750 00
1883	250,000,000 00	737,586,300 00	355,900 00				1460,461,050	1,463,810,400 00
1884	250,000,000 00	737,661,700 00	290,000 00				132,082,600	1,338,229,150 00
1885	250,000,000 00	737,719,650 00	240,600 00				1304204350	1,226,563,850 00
1886	250,000,000 00	737,759,700 00	207,800 00				7224,612,150	1,196,150,950 00
1887	250,000,000 00	737,800,580 00	175,270 00				194,190,500	1,146,014,100 00
1888	222,207,050 00	714,177,400 00	138,050 00				7144,046,600	1,021,692,350 00
1889	139,639,000 00	676,095,350 00	119,640 00				14,000,000 00	950,522,900 00
1890	109,015,750 00	602,193,500 00	103,860 00				14,000,000 00	829,853,900 00
1891	50,869,200 00	559,566,000 00	93,920 00				14,000,000 00	725,318,110 00
1892	25,364,500 00	559,581,250 00	83,580 00					610,529,120 00
1893	25,364,500 00	559,604,150 00	68,450 00					585,029,330 00
1894	25,364,500 00	559,618,400 00	58,900 00					585,037,100 00
1895	25,364,500 00	559,625,750 00	54,110 00	50,000,000				635,041,890 00
1896	25,364,500 00	559,636,850 00	47,140 00	100,000,000	31,157,700			716,202,060 00
1897	25,364,500 00	559,640,100 00	45,130 00	100,000,000	162,315,400			847,363,890 00
1898	25,364,500 00	559,646,050 00	41,520 00	100,000,000	162,315,400			847,363,890 00
1899	25,364,500 00	559,652,300 00	37,830 00	100,000,000	162,315,400			847,363,890 00
1900	21,979,850 00	555,528,350 00	35,470 00	47,651,200	162,315,400			847,363,890 00
1901		257,376,050 00	33,320 00	21,854,100	162,315,400			1,046,043,760 00
1902		233,177,400 00	31,980 00	19,410,350	134,994,200			1,023,478,860 00
1903		173,385,650 00	30,600 00	19,385,050	118,489,900			987,141,040 00
1904		156,593,150 00	29,080 00	7	118,489,900			931,070,340 00
1905	"Panama Canal Loan,"	156,595,600 00	27,530 00		118,489,900			914,541,410 00
1906		116,755,150 00	26,280 00		118,489,900			895,157,440 00
1907	30,000,000 00	36,126,150 00	25,150 00		118,489,900			895,159,140 00
1908	54,631,980 00		5	14,186,500	118,489,900			894,834,280 00
1909	84,631,980 00				118,489,900			897,503,990 00
1910	84,631,980 00				118,489,900			895,317,490 00
1911	84,631,980 00				118,489,900			913,317,490 00
1911, Nov. 1	84,631,980 00		49,990,000 00	41,900	118,489,900			913,317,490 00

Continued at 3 1/4%. / Continued at 3%.

PUBLIC DEBT OF THE UNITED STATES, ETC. (Continued.)

Year.	15 Debt on which In- terest has ceased.	16 Debt bearing no Interest.	17 Outstanding Principal.	18 Cash in the Treasury July 1.	19 Total Debt, less Cash in Treasury.	20 Annual Interest Charge.
1878, July 1	\$5,594,560 26	\$363,231,082 27	\$2,163,561,292 53	\$164,179,012 08	\$1,999,382,280 45	\$94,054,472 50
1879	37,014,455 26	302,150,091 78	2,186,809,422 04	200,394,517 01	1,986,414,905 03	83,773,778 50
1880	7,621,455 26	353,826,946 87	2,085,441,500 63	166,114,752 83	1,919,326,747 75	79,633,081 00
1881	1,723,865 26	353,847,503 82	2,000,139,119 58	180,488,965 35	1,819,650,154 23	75,018,695 50
1882	16,260,805 26	353,787,958 77	1,833,856,184 03	158,835,689 78	1,675,020,494 25	67,360,110 75
1883	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 02	1,538,781,825 15	51,436,700 50
1884	19,656,205 26	353,719,517 31	1,599,939,572 57	161,899,977 18	1,438,039,595 39	47,014,133 00
1885	4,100,995 26	353,603,141 88	1,553,955,087 14	178,602,843 23	1,375,352,243 91	45,410,028 00
1886	9,704,445 26	353,680,467 32	1,509,411,093 78	227,265,253 34	1,282,145,840 44	45,410,028 00
1887	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,736,529 50
1888	2,408,095 26	353,680,467 32	1,306,070,062 58	243,674,187 85	1,062,395,874 73	38,991,935 25
1889	1,911,485 26	353,654,148 07	1,185,419,624 23	209,479,874 01	975,939,750 22	33,752,354 60
1890	1,615,805 26	353,648,559 35	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,603 15
1891	1,614,795 26	393,682,735 35	1,005,806,560 61	153,893,808 83	851,912,751 78	23,615,735 80
1892	2,785,875 26	380,403,633 87	968,235,840 63	126,692,377 03	841,543,463 60	22,893,883 20
1893	2,094,060 26	374,300,605 87	961,431,768 13	122,462,290 33	839,969,478 75	22,894,194 00
1894	1,851,240 26	380,004,686 42	1,016,897,816 68	117,584,436 13	899,313,380 55	25,394,385 60
1895	1,721,590 26	378,989,469 99	1,096,913,120 25	105,240,133 51	991,672,986 74	29,140,782 40
1896	1,636,890 26	373,728,570 14	1,223,729,350 40	267,432,096 70	956,297,253 70	34,387,265 60
1897	1,346,890 26	378,081,702 64	1,226,793,712 00	240,137,626 76	986,656,085 14	34,387,315 20
1898	1,262,680 26	384,112,912 64	1,232,743,062 90	205,657,570 76	1,027,085,492 14	34,387,408 80
1899	1,218,300 26	389,433,653 66	1,436,700,793 92	281,380,468 73	1,155,320,325 19	40,347,872 50
1900	1,176,320 26	388,761,732 41	1,413,416,912 67	*305,705,654 78	1,107,711,257 89	33,545,130 00
1901	1,415,620 26	383,015,584 63	1,371,672,244 89	*326,833,124 92	1,044,739,119 97	29,789,153 40
1902	1,260,860 26	395,680,156 63	1,328,031,356 89	*353,574,115 85	969,457,241 04	27,642,945 50
1903	1,205,090 26	395,659,412 63	1,309,405,912 59	*384,394,275 58	925,011,637 31	25,541,573 30
1904	1,970,920 26	389,130,655 88	1,286,259,016 14	*319,027,242 39	967,231,773 75	24,176,745 00
1905	1,370,245 26	385,828,509 58	1,282,357,094 84	*292,490,323 87	989,866,771 97	24,177,800 20
1906	1,128,135 26	396,235,694 78	1,292,522,970 04	*328,087,283 25	964,435,686 79	25,238,064 00
1907	1,086,815 26	401,267,097 28	1,297,178,192 54	*418,581,437 51	878,596,755 03	21,648,913 60
1908	4,130,015 26	426,056,397 28	1,327,690,402 54	*389,557,993 16	938,132,409 38	21,101,197 40
1909	2,883,855 26	382,114,026 78	1,298,315,372 04	*274,453,841 25	1,023,861,530 79	21,295,602 40
1910	2,124,895 26	381,497,958 78	1,296,939,969 04	*250,490,783 79	1,046,449,185 25	21,295,602 40
1911	1,879,810 26	386,751,917 43	1,303,984,937 69	*288,200,599 23	1,015,784,338 46	21,556,673 40
1911, Nov. 1	1,851,810 26	381,647,436 40	1,346,848,636 66	*286,522,398 55	1,060,326,238 11	22,776,349 90

Note 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, except in the case of Nov., for which the total is of that date, and is exclusive of interest charge on Pacific Railway bonds.

Note 2.—The figures for July 1 1879 were made up assuming pending funding operations to have been completed.

Note 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold Reserve Fund of \$150,000,000 as a separate item, and not included it in the available cash balance. In the foregoing statement, however, we have continued to include the item so as not to embarrass comparison with previous years.

PACIFIC RAILROAD DEBT.—One other class of bonded debt must be referred to which has never been included in the total of Government debt—we mean the Pacific Railroad subsidy debt. To show the situation of this indebtedness we have to make compilations of our own, as the Treasury form comes short of indicating the existing situation. In the following we bring together the details respecting the issues to the Pacific railroads, giving likewise in the statement the debt already paid and the balance due to the Government.

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS NOV. 1 1911.

Name of Railway.	Railroad Liability.			Repaid by Companies in Full Settlement.			Balance Unsettled.
	Bonds Issued by Government.	Net Interest Paid by Government.	Total.	Through Sinking Fund.	Through Payment to Government.	Total Repaid.	
Central Pacific	\$25,885,120 00	\$36,604,385 29	\$62,489,505 29	\$9,100,452 55	\$53,389,052 74	\$62,489,505 29	
Kansas Pacific	6,303,000 00	6,607,468 34	12,910,468 34		7,124,898 00	*7,124,898 00	
Union Pacific	27,236,513 00	3,211,711 75	30,448,224 75	18,194,618 00	40,253,605 78	58,448,223 75	
Central Branch, Union Pacific	1,800,000 00	2,044,706 34	3,844,706 34				\$3,644,706 34
Western Pacific	1,970,560 00	3,453,102 86	5,423,662 86		5,423,662 86	5,423,662 86	
Stoux City & Pacific	1,628,320 00	2,551,698 20	4,180,018 20		2,123,841 24	a2,123,841 24	
Totals	\$64,623,512 00	\$82,473,062 78	\$147,096,574 78	\$27,295,070 55	\$108,811,060 59	\$135,609,131 14	\$3,644,706 34

* Government accepted principal of bonds of Kansas Pacific RR.—\$6,303,000—for indebtedness, but subsequently received an additional \$821,498 on distribution of assets of Union Pacific, as mentioned in "note" below. The remainder (\$5,783,560 34) represents the loss to Government under the settlement. a Government realized the sum of \$2,123,841 24 from sale of claim against Stoux City & Pacific RR., or \$3,057,176 96 less than the company's indebtedness.

Note.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711 75 interest, being the total indebtedness of the Union Pacific Railroad Company to Nov. 1 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,303,000. Subsequently under the final decree for the distribution of the assets of the Union Pacific Railroad, made by Judge Sanborn at St. Paul, Oct. 24 1899, the United States received an additional \$821,498 on its claim. Under settlement agreement of Feb. 1 1899, twenty notes of the Central Pacific Railroad Company (bearing interest at 3% per annum), payable respectively on or before the expiration of each successive six months for ten years, and aggregating \$68,312,715 43, which amount represented the unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States on Feb. 1 1899, were delivered to the Treasurer of the United States. The balance of the total indebtedness was paid in full July 28 1908.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND

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State of Maine.

ITS
DEBT, RESOURCES, &c.

Admitted as a State (Act March 3 1820)..... March 15 1820
 Total area of State (square miles)..... 33,040
 State Capital..... Augusta
 Governor (term exp. 1st Wed. Jan. 1913).... F. W. Plaisted
 Secretary of State (term exp. *Jan. 1913).... C. W. Davis
 Treasurer (term exp. *Feb. 1 1913)..... J. F. Singleton
 LEGISLATURE meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

*Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see "State and City Supplement" of April 1895, page 9.
 The whole State debt matured in June and October 1889, and all that was not paid was refunded into new loans, payable by instalments, part each year. At present the debt stands as follows:

Name and Purpose.	Interest—		Outstanding—	
	Rate.	Payable.	When Due.	Principal.
Re-iss. Loan June '89 Class "C".r	3	J-D	June 1 1914 & 21	\$100,000
			June 1 1915 & 20	80,000
			Oct. 1 1912-1916	140,000
Re-iss. Loan Oct. '89 Class "C".r	3	A-O	Oct. 1 1918	10,000
			Oct. 1 1919	21,000
			Oct. 1 1920	16,000
			Oct. 1 1921	28,000
Do Class "D".r	3	A-O	Oct. 1 1922-1925	12,000
Bonds to State College.....r	5	J-D	June 1 1919	118,300
Do do do.....r	4	J-J	July 1 1917	100,000
Bond to Insane Hospital.....r	4	J-J	July 1 1917	50,000
Loan of 1889, not presented for payment.....				700

INTEREST is payable at the State Treasury, Augusta, Me., or in Boston.

TOTAL DEBT.—The subjoined statement shows Maine's total funded debt on each of the dates named.

	Jan. 1 1911.	Jan. 1 1910.	Jan. 1 1909.	Jan. 1 1908.
Bonded debt.....	\$698,000	\$698,000	\$698,000	\$713,000
On Jan. 1 1911 the resources of the State were as follows: Cash in Treasury, \$135,723.26; balance due on State taxes, \$1,766,048.18; securities, \$527,993.02; total, \$2,429,764.46.				

ASSESSED VALUATION.—Valuations are taken only in even years.

Years.	Assessed Valuation			State tax per \$1,000	
	Real.	Personal.	Total.		
1910.....	\$366,132,326	\$85,647,793	\$451,780,119	\$8.00	
1908.....	345,572,709	82,679,756	428,252,465	3.00	
1906.....	316,058,787	78,979,203	395,037,990	2.50	
1904.....	292,464,911	74,049,103	366,514,014	2.75	
1902.....	283,054,326	69,174,371	352,228,697	2.75	
Years—	Total Valu'n.	Tax rate.	Years—	Total Valu'n.	Tax rate.
1900.....	\$336,699,649	\$2.75	1850.....	\$100,157,573	2.00
1890.....	309,096,041	2.25	1840.....	69,246,238	2.90
1880.....	236,978,716	5.00	1830.....	28,807,687	1.90
1870.....	224,812,900	6.00	1820.....	20,962,778	.....
1860.....	164,714,168	1.25			

POPULATION OF STATE.—According to United States Census.

1910.....	742,371	1850.....	628,279	1820.....	298,335
1900.....	694,466	1850.....	583,169	1810.....	238,705
1890.....	651,086	1840.....	501,793	1800.....	151,719
1880.....	648,936	1830.....	399,455	1790.....	96,540
1870.....	626,915				

DEBT LIMITATIONS.—STATE.—The debt of the State is limited by Section 14 Article 9, of the State Constitution. This section reads as follows:

SECTION 14. The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly or in the aggregate, with previous debts and liabilities hereafter incurred, at any one time exceed \$500,000, except to suppress insurrection, to repel invasion, or for purposes of war; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe.

MUNICIPAL.—At an election held Sept. 11 1911 the voters adopted an amendment to Article XXII, of the Constitution increasing the debt limit of cities of 40,000 or more (which concerns Portland alone) from 5% to 7½% of the assessed valuation. We print Article XXII, below, italicizing the new portion and placing in brackets the words eliminated.

Article XXII. Limitation of Municipal Indebtedness. No city or town having less than forty thousand inhabitants, according to the last Census

taken by the United States, shall hereafter create any debt or liability which singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town, provided, however, that cities having a population of forty thousand or more, according to the last Census taken by the United States, may create a debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall equal seven and one-half per centum of the last regular valuation of said city, that cities of forty thousand inhabitants, or over, may, by a vote of their city government, increase the present rate of five per centum by one-fourth of one per centum in any one municipal year, until, in not less than ten years, the maximum rate of seven and one-half per centum is reached, that any city failing to take the increase in any one municipal year, then the increase for that year is lost and no increase can be made until the next year, as provided above; and provided, further, that the adoption of this Article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing loans or for war; or to temporary loans to be paid out of money raised by taxation during the year in which they were (are) made.

EXEMPTION FROM TAXATION.—The Legislature of 1909 approved an Act exempting from taxation all bonds issued after Feb. 1 1909 by the State or any county, municipality, village, corporation or water district therein. Banks and trust companies holding such securities are allowed to deduct the same from the assessment of their shares. See V 88, p. 1431, for Act in full.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Sections 23 to 26, inclusive, of Chapter 48 of the Revised Statutes of 1903. The Legislature made several changes in 1907 and in 1909 which we have incorporated below.

SECTION 23. Savings banks and institutions for savings are restricted to and hereafter may invest their deposits as follows:

First, a. In the public funds of the United States and District of Columbia.
b. In the public funds of any of the New England States and of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington.
Second, a. In the bonds of the counties, cities and towns of any of the New England States.
b. In the bonds of cities and districts in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes and which are a direct obligation on all the taxable property therein.

c. In the bonds of counties of twenty thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided, that the net municipal indebtedness of such county does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

d. In the bonds of any city of ten thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such city does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

e. In the refunding bonds of counties and cities above enumerated issued to take up at maturity bonds which were legal and constitutional when issued, provided that the interest has been fully paid on such original bonds for at least five years last prior to such refunding; provided, further, that such counties and cities can otherwise meet the foregoing conditions.

f. In the bonds and obligations of school district boards, boards of education and other corporate bodies within such cities, authorized to issue bonds payable primarily from taxes levied on all the taxable property in said district; provided that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least 90% of the population and the assessed valuation of the city within which such district is located; provided, further, that the net municipal indebtedness of such district does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

g. In the bonds or obligations of any municipal or quasi-municipal corporation of this State, when such securities are a direct obligation on all the taxable property of said corporation.

Third, a. In the railroad bonds of this State.

b. In the first mortgage bonds of any completed railroads of the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

c. In the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.

d. In the mortgage bonds of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

6. Street railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.

7. In the bonds of street railroads constructed in this State prior to April 27 1895, and in the bonds of street railroads in this State constructed after said date, and in the first mortgage bonds of any completed street railroad in the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; provided, that in the case of street railroads constructed in this State after April 27 1895, and in the case of street railroads in the States above named, an amount of capital stock equal to 33 1/3% of the mortgaged debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the railroad commissioners of the State where the road is located, filed in the office of the Secretary of State of this State, that said percentage has been so paid in and expended in addition to the amount of the bonded debt, provided, further, that in such of the above States as have no railroad commissioners having supervision of street railroads the bank examiner of this State may ascertain the facts and if they meet the foregoing requirement may file certificate thereof with the Secretary of State; provided, further, that when, for any reason, it is impossible to obtain a certificate that an amount of capital stock equal to one-third of the bonded debt has been paid in, in cash, in lieu thereof such bonds may be certified as legal for the purpose hereof, on satisfactory proof to the bank examiner that annual dividends in amount equal to five per centum per annum on an amount of capital stock equal to one-third of the bonded debt has been earned and paid for a period of five years next prior thereto; and all the expenses and compensation of the bank examiner for such service shall be paid by the railroad company seeking to make its bonds a legal investment under this section, whether the same are admitted or not. No bonds secured by an open mortgage shall be legal under this section unless the mortgage provides that the total amount of bonds certified and outstanding under it shall at no time exceed seventy-five per cent of the amount of cash expended upon the road.

g. In consolidated or refunding bonds, which are of an issue to retire the entire funded debt under the conditions as applied to first mortgage bonds in clauses b, c and f of this sub-division, and which are secured by a first mortgage on the whole or any part of the system.

Fourth. In the mortgage bonds of any water company in the New England States actually engaged in supplying any city or cities, town or towns, village or villages or other municipal corporations, with water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges and interest on its debts and its running expenses.

Fifth. In bonds of any corporation other than railroads and water companies incorporated under the authority of this State and actually conducting in this State the business for which such corporation was created, which is earning an amount in excess of fixed charges, interest on its debts and running expenses equivalent to 5% per annum on an amount of capital stock equal to one-half of its entire funded debt.

Sixth, a. In the stock of any bank or banking association incorporated under the authority of the State.

b. In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States.

c. In the stock of any railroad company of this State unincumbered by mortgage.

d. In the bonds, stock or notes of any railroad in New England which has earned and paid an annual dividend equivalent to five per cent on a capital stock equal to one-third of its funded debt for a period of ten years next prior thereto, and in the stock or notes of the New York Central and Hudson River, the Illinois Central, the Lake Shore & Michigan Southern and the Pennsylvania Railroad companies.

e. In the stock of any railroad leased to any dividend-paying railroad in New England, the terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

f. In the stock of any corporation other than railroad and water companies, incorporated under authority of this State, and actually conducting in this State the business for which such corporation was created, which earns and is paying a regular dividend of not less than 5% a year.

Seventh, a. In loans secured by first mortgages of real estate in this State and New Hampshire to an amount not exceeding 60% of the value of such real estate.

b. In notes with a pledge as collateral of any funds, bonds, notes or stocks which the bank or institution would, by this section, be authorized to purchase, provided the market value of said collateral is equal to the amount of the loan.

c. In notes with a pledge as collateral of any savings bank deposit book issued by any savings bank in this State.

d. In notes with a pledge as collateral of such funds, bonds, notes or stocks as in the judgment of the trustees it is safe and for the interest of the bank to accept to an amount not exceeding 75% of the market value of such funds, bonds, notes or stocks.

e. In loans to any municipal corporation in this State.

f. In loans secured by a mortgage of such personal property as in the judgment of the trustees it is safe and for the interest of the bank to accept.

g. In loans to any corporation owning real estate in this State and actually conducting in this State the business for which such corporation was created.

Eighth, a. The term "net municipal indebtedness of counties," as used in this section, shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt.

b. The term "net municipal indebtedness of cities and districts," as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt.

c. The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

Ninth. All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

SECTION 24. Any such bank or institution may hold real estate in the city or town in which such bank or institution is located, to an amount not exceeding 5% of its deposits or to an amount not exceeding its reserve fund.

SECTION 25. No such bank or institution shall hold by way of investment, or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than 10% of its deposits, not exceeding \$60,000, in the capital stock or notes of any corporation, nor have more than 50% of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to secure debts. This section does not apply to bonds enumerated in the first five sub-divisions of Section 23 of this Chapter.

SECTION 26. Savings banks and institutions for savings may deposit on call in banks or banking associations incorporated under the authority of this State, or the laws of the United States, and receive interest for the same.

SECTION 27. The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MAINE.

AROOSTOOK COUNTY. P. L. Rideout, Treasurer. County seat is Houlton. Incorporated in 1839. This county owned \$728,000 of the preferred stock of the Bangor & Aroostook RR. Co., but sold the same late in 1901 to the railroad company upon their agreeing to pay the interest on the \$728,000 railroad-aid bonds in table below, and also to pay the principal at maturity. This agreement has been guaranteed by a deposit of \$728,000 4% consolidated refunding bonds of the railroad company with the Old Colony Trust Co. of Boston. V. 74, p. 110.

Table with columns: Refunding Bonds, Court House, Railroad A (B. & A. R.R.), M-S, J-J. Includes bond amounts and due dates.

AUBURN. Irving L. Merrill, Mayor; E. G. Eveleth, Treas. Auburn is in Androscoggin County. Incorporated Feb. 22 1869. City owns railroad stock paying 6%: par value \$75,000.

Table for Auburn with columns: City Bonds, Sewer Bonds, Refunding Bonds. Includes bond amounts and due dates.

INTEREST at Treasurer's office and Nat. Shawmut Bank in Boston.

AUGUSTA. Niles L. Perkins, Treasurer. This city is in Kennebec County. Incorporated 1849. Bonds are all tax-free.

Table for Augusta with columns: Loans, Road Improvement Bonds, Funding Bonds, Refunding Bonds, Municipal Purpose Bonds. Includes bond amounts and due dates.

INTEREST is payable at National Shawmut Bank Boston.

BANGOR. H. O. Pierce, Treas.; W. P. Hubbard, Auditor. This city is in Penobscot County. Incorporated as a town Feb. 25 1791; as a city Feb. 12 1834. The bonds of this city are not taxed. City was partially destroyed by fire on April 30 - See V. 92, p. 1263.

Table for Bangor with columns: Refunding Bonds, Water Bonds, Municipal Purpose Bonds. Includes bond amounts and due dates.

INTEREST is payable either at the Merchants' National Bank in Boston or by the City Treasurer in Bangor.

BATH. F. A. Small, Mayor; C. S. Brown, Treasurer. Bath is in Sagadahoc County. Town Inc. Feb. 17 1781: city June 4 1847. The \$109,000 bonds below have been called for payment Dec. 1. See V. 93, p. 1211.

Table for Bath with columns: Loans, Refunding Bonds, Sewer Bonds. Includes bond amounts and due dates.

INTEREST is payable in Boston.

BELFAST. E. S. Pitcher, Treasurer. This city is in Waldo County. Incorporated June 22 1773. Charter adopted in 1853. Belfast owns \$500,000 of Belfast & Moosenead Railroad stock, of which 1,395 shares are preferred and 3,004 common.

Table for Belfast with columns: Loans, Refunding Bonds, Sewer Bonds. Includes bond amounts and due dates.

INTEREST is payable at Belfast and First National Bank, Boston.

BIDDEFORD. Michael J. Boland, Treasurer. This city is in York County. Incorporated in 1855.

Table for Biddeford with columns: Loans, Refunding Bonds, Sewer Bonds. Includes bond amounts and due dates.

INTEREST is payable in Boston or Biddeford.

BREWER. C. M. Cochran, Treasurer. This city is in Penobscot County. Incorporated as a city Feb. 8 1889.

Table for Brewer with columns: Loans, Funding Bonds, Sewer Bonds. Includes bond amounts and due dates.

INTEREST is payable at the State National Bank, Boston, and Eastern Trust & Bank Co. in Bangor.

BRUNSWICK (Village). J. W. Fisher, Treasurer. This village is in Cumberland County. Incorporated in 1893.

Table for Brunswick with columns: Loans, Sewer Bonds. Includes bond amounts and due dates.

INTEREST is payable at the State National Bank, Boston.

BRUNSWICK AND TOPSHAM WATER DISTRICT. A district supplying Brunswick and Topsham with water. Incorporated March 11 1903. Charles L. Bowler, Treasurer. The \$42,000 issue given below is tax-free and the \$272,000 taxable.

Table for Brunswick and Topsham Water District with columns: Loans, Sewer Bonds. Includes bond amounts and due dates.

INTEREST payable at Old Colony Trust Co., Boston.

CALAIS. M. Bradish, Auditor. This city is in Washington County. Incorporated 1851.

Table for Calais with columns: Building Bonds, Refunding Bonds. Includes bond amounts and due dates.

INTEREST is payable at the National Shawmut Bank of Boston, except on refunding 4s due 1915, which is payable at the Calais National Bank.

CARIBOU. P. L. McKelley, Treasurer. This town is in Aroostook County.

Table for Caribou with columns: Loans, School Bonds, Bridge Bonds, Railroad Bonds. Includes bond amounts and due dates.

INTEREST on the school bonds is payable at the Androscoggin Savings Bank in Lewiston, on the bridge bonds at the Old Colony Trust Co. in Boston, and on the railroad bonds at the Merrill Trust Co. in Bangor.

CUMBERLAND COUNTY. Wm. F. Pillsbury, Commis'er.
 Portland is the county seat. Incorporated in 1780.
LOANS— When Due. BOND, DEBT April 1911 \$750,000
 Court House Bonds. Sinking fund..... 50,000
 3 1/2s J-J \$250,000..... 1921 Total assessed val. 1910..... 98,505,310
 300,000..... 1922 County tax (per \$1,000) 1909..... 51,200
 3 1/2s '09 J-J 200,000..... July 1 1924 Population in 1900..... 100,689
 Population in 1910..... 112,014
 INTEREST is payable at the County Treasurer's office.

EAST LIVERMORE WATER DISTRICT. J. B. Clary, Trust.
LOANS— When Due. Assessed valuation 1910..... \$1,500,000
 4s '09 P-A \$150,000..... Feb 1 1929 Tax rate (per \$1,000) 1910..... \$24.00
 BOND, DEBT Nov 4 1911..... \$150,000 INTEREST payable in Boston.

EASTPORT. W. J. Garnett, Mayor. W. S. Alexander, Aud.
 This city is in Washington County. Incorporated March 31 1903.
LOANS— When Due. BOND, DEBT Oct 1911..... \$57,000
 Refunding Bonds. Assessed valuation 1911..... 1,623,690
 4s '07 J-J \$25,000..... July 1 1937 (Assessment about 2-3 actual value.)
 4s A-O 12,000..... April 1 '12-'17 Tax rate (per \$1,000) 1910..... \$30.00
 School Bonds. Population in 1910..... 4,961
 3 1/2s J-D \$20,000..... Dec 1919 INTEREST is payable in Eastport.

EDEN. Charles F. Paine, Treasurer (P. O. Bar Harbor).
 This town is in Hancock County. Incorporated Feb. 23 1796.
LOANS— When Due. Engine-House Bonds.
 Town-Hall Land Bonds. 4s '11 A-O \$27,000..... Part yearly
 4s J-J \$15,000..... July 1 '12-'17 High School Bonds.
 4s '08 A-O \$21,000..... Apr 1 1926 BOND, DEBT Oct 1911..... \$178,693
 10,000..... July 1 1919 Treasury balance..... 23,208
 School Bonds. Total valuation for 1911..... 6,329,112
 4s '07 M-S \$70,000..... Mch 1 '12-'25 (Assessment about actual value.)
 4s 30,000..... Sept 10 '16-'21 Tax rate (per \$1,000) 1911..... \$34.50
 Population in 1910..... 4,441

INTEREST on \$75,000 school bonds in Newburyport, Mass.; on \$20,000 school bonds in Bar Harbor; on high-school bonds in Boston at the Old Colony Trust Co.; on Engine House bonds in Portland; on others in Bangor.

ELLSWORTH. C. H. Leland, Mayor; T. E. Hale, Clerk.
 This city is in Hancock County. Incorporated in 1869.
LOANS— When Due. Floating debt Oct. 1911..... \$43,900
 War Debt. Total assessed val. 1911..... 1,992,553
 4s J-D \$28,000..... June 1 1917 (Assessment about full value.)
 4s J-D 17,000..... June 1 1912 Tax rate (per \$1,000) 1911..... \$24.00
 BOND, DEBT Oct 1911..... \$45,000 Population in 1910..... 3,549
 INTEREST payable at City Treasurer's office.

FARMINGTON. S. O. Tarbox, Chairman Bd. Assessors.
 This village is in Franklin County.
LOANS— When Due. BOND, DEBT Apr 1911..... \$65,000
 Water Refunding Bonds. Assessed valuation 1910..... 919,700
 5s '10 J-J \$35,000..... Jan 1 1932 Tax rate (per \$1,000) 1910..... \$34.00
 4s '10 A-O 30,000..... Apr 1 1926 Population in 1910..... 1,240
 (Subject to call.)

GARDINER. Dr. B. E. Lamb, Mayor; F. A. Danforth, Aud.
 This city is in Kennebec County. Incorporated in 1849. On Sept. 12 1911 the voters approved the commission form of government. V. 93,p.742.
LOANS— When Due. BOND, DEBT Nov 1911..... \$100,500
 Bridge Loan. Sinking fund..... 564
 4s '06 M-N \$10,000..... May 1916 Assessed valuation 1911..... 3,562,843
 Refunding Loan. (Assessment about actual value.)
 3 1/2s '97 A-O \$5,000..... Apr 14 1913 Tax rate (per \$1,000) 1911..... \$24.50
 3 1/2s '97 A-O 9,000..... Oct 15 1919 Population in 1900..... 5,601
 4s '08 A-O 76,000..... Apr 16 1933 Population in 1910..... 5,311
 INTEREST payable at First National Bank, Boston.

GARDINER WATER DISTRICT. F. A. Danforth, Clerk.
LOANS— When Due. BOND, DEBT Nov 1911..... \$226,500
 J-J \$226,500 c. Jan 1 1934 Sinking fund..... 825
 INTEREST is payable at Maine Trust & Banking Co., Gardiner.

HALLOWELL. E. O. Beane, Mayor; C. K. Howe Treas.
 This city is in Kennebec County. Incorporated in 1850.
LOANS— When Due. Floating debt..... \$13,500
 Refunding 1893. Sinking fund..... 16,181
 4s M-N \$11,000..... Nov '12-'22 Tax valuation 1910..... 1,474,490
 Water Bonds. (Assessment same as actual value.)
 4s g '98 J-J \$50,000..... Jan 1 1918 Total tax (per \$1,000) 1910..... \$22.00
 BOND, DEBT Jan 1 1911..... \$62,000 Population in 1910..... 2,664
 INTEREST is payable in Boston and Hallowell.

HOULTON. Frank A. Peabody, Chairman Mun. Officers.
 This town is in Arrostook County. Incorporated March 8 1831. City owns 1,995 shares stock—value \$49,875—of the Houlton Water Co.
LOANS— When Due. School, Bridges, Town Imp. Bonds
 4s A-O \$20,000..... Apr 1 1917 BOND, DEBT Oct 1 1911..... \$129,800
 4s A-O 10,000..... Oct 1 1918 Floating debt..... 11,350
 3 1/2s J-D 37,000..... Dec 15 1920 Total valuation 1910..... 3,306,593
 Water Bonds. (Assessment about 75% actual value.)
 3 1/2s M-N \$8000..... May 1 1912 Tax rate (per \$1,000) 1911..... \$24.00
 3 1/2s M-N 20,000..... May 1 '13-'32 Population in 1900..... 4,686
 3 1/2s M-N 17,000..... May 1 1932 Population in 1910..... 5,845
 (Subject to call May 1 1918.) INTEREST payable at Boston.

KENNEBEC WATER DISTRICT. G. K. Boutelle, Treas.
 The city of Waterville and the village of Fairfield are in this district. Population served by district 18,000. Post office address Waterville.
 3 1/2s g '05 M-N \$100,000..... May 1 1915 BOND, DEBT Nov 1 1911..... \$950,000
 3 1/2s g M-N 150,000..... May 1 1920 Total valuation 1910..... 7,438,789
 650,000..... May 1 1925 Population in 1910 (est.)..... 15,000
 4s g '10 M-N \$50,000..... May 1 1925
 INTEREST payable at National Shawmut Bank, Boston.

KITTERY WATER DISTRICT. H. Mitchell, President.
 This district is located in the town of Kittery, York County, and supplies water to about 5,000 inhabitants.
 2s 1/2 J-J \$2,000..... Jan 1 1912 BOND, DEBT April 1911..... \$201,500
 4s 40,000..... Jan 1 '13-'20
 80,000..... Jan 1 '21-'30
 80,000..... Jan 1 '31-'38
 INTEREST payable in Boston at the Old Colony Trust Co.

LEWISTON. F. A. Morey, Mayor; J. T. McGillicuddy, Treas.
 This city is in Androscoggin County. Incorporated in 1865.
LOANS— When Due. Water Bonds.
 Refunding Bonds. 5s A-O \$200,000..... Oct 1 1917 BOND, DEBT Mch 1 1911..... \$950,500
 4s J-J \$80,000..... July 1 1924 Floating debt..... 234,616
 4s J-J 51,000..... Jan 1 1930 Sinking fund..... 244,081
 3 1/2s J-J 185,000..... July 1 1931 Assessed valuation 1911..... 16,749,410
 4s J-J 100,000..... July 1913 (Assessment about 80% actual value.)
 4s J-J 100,000..... July 1923 Tax rate (per \$1,000) 1911..... \$18.40
 4s '07 A-O 174,000..... 1937 Population in 1910..... 26,247
 4s A-O 100,000..... 1927
 INTEREST is payable in Boston at the First National Bank.

CITY PROPERTY. The property of this city is valued at \$1,817,976, including among other things stock of the Lewiston & Auburn Branch Railroad valued at \$225,000, and water-works the value of which is placed at \$835,871. Bonds are not taxed.

LISBON. W. S. Hinkley, Treasurer.
 This town is in Androscoggin County. Bonds are exempt from all taxes.
LOANS— When Due. Water Bonds.
 School-House Bonds. 4s '09 A-O \$74,000..... Oct 1 1929 Sinking fund..... \$28,366
 4s J-J 51,000..... Jan 1 1930 Assessed valuation 1911..... 2,473,345
 3 1/2s J-J 185,000..... July 1 1931 Total tax (per \$1,000) 1911..... \$32.00
 4s J-J 100,000..... July 1913 Population in 1910..... 4,116
 4s J-J 100,000..... July 1923 BOND, DEBT Oct 25 1911..... \$79,500
 4s '07 A-O 174,000..... 1937
 4s A-O 100,000..... 1927
 INTEREST on school bonds payable in Lewiston; on water bonds at Old Colony Trust Co., Boston.

OLD TOWN. C. W. Stephens, Mayor; H. W. Porter, Tr.
 This city is in Penobscot County. Inc. as a city Mch. 30 1891.
 4s '98 \$14,500..... 1918 BOND, DEBT June 2 1911..... \$104,500
 3 1/2s '01 25,000..... 1921 Assessed valuation 1910..... 2,857,325
 Refunding and Funding Bonds. Total tax (per \$1,000) 1910..... \$25.00
 4s '08 J-D \$65,000..... June 1 1925 Population in 1910..... 6,317
 INTEREST on 4s of 1908 payable in Bangor at the Merrill Trust Co.

PORTLAND. O. C. Curtis, Mayor; David Birnie, Tr.; H. R. Waterhouse, Auditor.
 Portland (City) is in Cumberland County. Incorporated Feb. 28 1852. Of the debt of this city nearly all was incurred on account of the Portland & Ogdensburg RR., whose stock the city held to the par value of \$2,206,110. The city disposed of its holding, however, in order to meet maturing obligations. The city's bonds are all non-taxable in Maine.
LOANS— Interest—Principal

Name and Purpose.	P.Ct.	Payable.	When Due.	Outstanding.
Funded, 1893.....	c&r.	4g	M-S March 1 1915	\$75,000
do 1894.....	c&r.	4g	M-S March 1 1914	64,000
do 1896.....	c&r.	4g	M-S March 1 1916	48,000
Refunding 1897.....	c&r.	4g	J-J July 1 1912	423,000
do 1902.....	c&r.	3 1/2g	J-J July 1 1922	614,000
do 1905.....	c&r.	3 1/2g	M-S March 1 1920	99,000
Funding 1909.....	c.	4g	P-A Aug 1 1929	246,000
School-building 1907.....	c.	4 1/2g	P-A Aug 1 1912	1,000
			[Aug. 1 '13-'22	50,000
City-hall bonds, 1911.....	a	4	A-O April 1 '26-'45	1,000,000
Bonds due 1895 matured, not presented for payment.....				2,900
Bonds due 1907, not presented for payment.....				1,000
a Coupon, with privilege of registration.....				1,000

CITY OF DEERING BONDS— Annexed Feb. 6 1899.
LOANS— When Due. Forest Avenue Bonds.
 High-School Bonds. 4s J-D \$15,000..... Dec 1 1916
 4s P-A \$16,000..... Feb 1 1913 4s P-A 17,000..... Feb 1 1919
 4s M-N 20,000..... May 1 1918 4s J-D 6,000..... June 1 1918
 4s J-D 19,000..... June 1 1919 Refunding Bonds.
 Sewer Bonds. 4s J-D \$38,000..... June 1 1912
 4s J-D \$20,000..... June 1 1917 4s A-O 11,500..... April 1 1917
 INTEREST on all the issues except the registered bonds is payable in Boston at the First Nat. Bank, and at the Casco National Bank in Portland. On the bonds of 1910 interest is payable at the First National Bank, Boston, or City Treasurer's office.

TOTAL DEBT, SINKING FUND, &c.—

	May '11.	May 26 '10.	Dec. 31 '09.	Oct. 1 '08.
Total debt.....	\$3,025,145	\$2,211,000	\$2,198,446	\$2,564,000
Assets.....	52,969	415,310	555,416	1,309,316
Net debt.....	\$2,972,176	\$1,795,690	\$1,643,030	\$1,254,784

AVAILABLE ASSETS.—The city's available assets consist of 1,700 shares (\$170,000) of Portland Gas Light Co. stock, and cash reserved for payment of city debt, \$52,969. Borrowing capacity May 1 1911, \$80,756.86

ASSESSED VALUATION.—The city's assessed valuation (about full cash value) and the tax rate have been as follows, the annexation of Deering in 1899 increasing values since that date:

Years.	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per \$1,000.
1910.....	\$44,373,350	\$12,744,080	\$62,118,030	\$21.60
1909.....	41,804,650	16,848,765	58,653,415	20.80
1908.....	40,437,800	16,640,025	57,077,825	19.60
1905.....	35,600,350	15,425,655	51,026,005	21.20
1900.....	31,502,000	13,626,305	45,128,305	21.00
1890.....	23,184,400	12,427,590	35,611,990	19.70

POPULATION.—In 1910, 58,571; in 1900, 50,145; in 1890, 36,425.

PORTLAND BRIDGE DISTRICT.
 This district comprises the entire cities of Portland and South Portland and was organized in 1905 to build Vaughan's Bridge, connecting the two cities. The entire property of the two cities is liable in proportion to assessed valuation.
 3 1/2s J-J \$330,000..... July 1 '12-'44 BOND, DEBT April 1 1911..... \$370,000
 30,000..... July 1 1945 Valuation 1910 [Portland \$2,118,658
 So. Port. 3,652,916

PORTLAND WATER DISTRICT. Millard F. Hicks, Treasurer
LOANS— When Due. BOND, DEBT April 1911..... \$2,600,000
 4s '08 J-D \$2,600,000..... Dec 1 1928 District bonds..... \$2,600,000
 Water Co bds (assumed)..... 2,089,000
 INTEREST payable at City Trust Co. in Boston or United States Trust Co. in Portland.

ROCKLAND. G. H. Blethen, Mayor; S. A. Adams, Treas.
 This city, which is in Knox County, was incorporated in 1854. Bonds of the city are not taxed. Interest payable in Rockland.

LOANS— When Due. Refunding Bonds—(Continued)—
 3 1/2s \$40,350..... 1921
 (Subject to call after 7 years.)
 4s '07 J-J 15,000..... July 1 1922
 (Subject to call at any time.)
 BOND, DEBT Feb 8 '09..... \$279,546
 Total valuation 1910..... 5,526,458
 Tax rate (per \$1,000) 1910..... \$22.00
 Population in 1910..... 8,174

SAGO. W. J. Gilpatrick, Mayor; F. L. Whitehead, Clerk.
 This city is in York County. Incorporated Feb. 18 1887.
LOANS— When Due. Refunding Bonds (Continued).
 4s J-J \$30,000..... 1917 BOND, DEBT May 3 1911..... \$132,261
 4s J-D 15,000..... Dec '12-'23 Tax valuation 1910..... 4,449,368
 3 1/2s M-N 19,000..... Nov '13-'30 (Assessment about 2-3 actual value.)
 3 1/2s M-S 15,000..... Aug 31 1921 Tax rate (per \$1,000) 1910..... \$21.60
 4s '07 A-O 31,000..... Oct 1 '12-'42 Population in 1900..... 6,122
 Population in 1910..... 6,582
 INTEREST is payable in Boston

SOUTH PARIS. W. J. Wheeler, Assessor.
 This village is in Oxford County.
LOANS— When Due. Sinking fund..... \$2,000
 Water-System Bonds. Assessed valuation 1911..... 744,166
 4s '09 A-O \$68,000..... Oct 1 1929 (Assessment about 2-3 actual value.)
 INT. payable at Paris Trust Co. Tax rate (per \$1,000) 1911..... \$6.00
 BOND, DEBT Oct 1911..... \$68,000 Population in 1910..... 1,542

WASHINGTON COUNTY. M. Gardner, Treasurer.
 County seats are Machias and Calais. Incorporated in 1789.
LOANS— When Due. BOND, DEBT Oct 1911..... \$300,000
 Washington Co RR Bonds. Total assessed val. 1911..... 15,550,810
 4s 96 J-J \$25,000..... Jan 1 1916 State & Co. tax (per \$1,000) '11..... \$29.00
 4s 93 J-J 475,000..... Jan 1 1928 Population in 1900..... 4,522
 (Subject to call Jan. 1 1923.) Population in 1910..... 42,905
 INTEREST is payable at the Boylston National Bank of Boston.

WATERVILLE. L. E. Thayer, Treasurer.
 This city is in Kennebec County. Incorporated 1802; a city, 1858.
LOANS— When Due. BOND, DEBT Feb 9 1911..... \$314,666
 Refunding Bonds. Floating debt..... 16,000
 3 1/2s '05 P-A \$10,000..... Feb 1 1926 Total valuation 1910..... 6,394,949
 4s P-A 10,000..... Feb 1 1937 (Assessment about 2-3 actual value.)
 4s P-A 9,000..... Aug 1 1929 Tax rate (per \$1,000) 1910..... \$23.80
 4s J-J 105,000..... July 31 1939 Population in 1900..... 9,477
 4s J-J 20,000..... July 1 1937 Population in 1910..... 11,458
 3 1/2s M-S 50,000..... Sept 1 '23-'27
 4s P-A 20,000..... Feb 1 '38-'39

WESTBROOK. R. K. Jordan, Collector and Treasurer.
 Westbrook is in Cumberland County. Incorporated March 1891.
LOANS— When Due. Refunding Bonds. Outstanding Notes.
 4s J-J \$25,000..... Jan 1 1915 3 1/2s '02 28,500..... Dec 1912
 4s J-J 20,000..... Jan 1 1917 6s '93 10,000..... July 1 '18 & '23
 4s J-D 24,000..... June 1 1918 5s '09 3,000..... Mch 1 '12-'14
 4s g '07 J-J 15,000..... Apr 1 1922 BOND, DEBT Oct 26 1911..... \$124,500
 4s J-J 15,000..... Jan 1926 Note debt..... 26,500
 4s '11 J-D (24,000..... June 20 '21-'32 Assessed valuation 1911..... 5,213,314
 1,000..... June 20 1933 (Assessment is about actual value.)
 Total tax rate (per \$1,000) '11..... \$21.20
 Population in 1900..... 7,285
 Population in 1910..... 8,281
 INTEREST is payable in Boston, Mass., Portland, Me., or Westbrook

YARMOUTH. C. L. Buckman, Chairman Selectman.
 This town is in Cumberland County. Incorporated in 1849.
LOANS— When Due. Water and Sewer Bonds. Sinking fund..... \$24,356
 4s g P-A \$38,000..... 1916-1926 Total assessed val. 1911..... 1,487,125
 Water Ext. Bonds. Tax rate (per \$1,000), 1911..... \$20.40
 4s g M-S \$19,000..... 1911-1916 Population in 1900..... 2,270
 BOND, DEBT Oct 1911..... \$57,000 Population in 1910..... 2,354
 INTEREST payable at Fidelity Trust Co., Portland.

ADDITIONAL STATEMENTS.

	Bonded	Floating	Assessed	Tax per	Popu-
	Debt.	Debt.	Valuation	\$1,000.	lation.
	\$	\$	\$	\$	1911
Androscoggin County	28,000	36,341	2,747,405	232.00	59,822
Anson (T), Somerset County	20,000	28,646	2,745,122	232.00	2,309
Boothbay Harbor, Lincoln Co.	45,000	10,715	1,127,877	225.00	2,021
Brunswick (T), Cumberland Co.	31,000	26,720	2,784,242	217.80	6,621
Bucksport (T), Hancock Co.	39,900	43,720	2,884,407	229.50	2,216
Camden (T), Knox County	22,900	37,020	2,490,070	220.80	3,015
Dexter (T), Penobscot County	59,435		2,322,259	227.00	3,530
E. Livermore, Androscoggin Co.	15,000	12,208	1,549,376	222.00	2,641
Fairfield (T), Somerset County	20,000	18,933	2,156,670	222.00	4,435
Kennebec County	53,000	58,000	3,890,630	216.63	62,883
Kennebunk (T), York County	50,248		2,332,227	223.40	3,099
Lubec (T), Washington Co.	35,000		2,850,029	223.00	3,563
Mt. Desert, Hancock County	38,650		2,002,790	224.00	1,569
Norridgewock, Somerset Co.	28,050	4,034	2,657,810	226.00	1,608
Old Orchard (T), York County	25,000	3,000	2,139,865	222.00	951
Pittsfield (T), Somerset Co.	60,489		1,438,455	231.00	2,891
Rumford (T), Orford County	71,500	19,090	2,495,419	221.00	6,777
Sanford (T), York County	72,000	18,368	2,132,861	220.00	9,049
Scowhegan, Somerset Co.	102,000	22,500	2,915,515	222.00	5,341
South Portland, Cumberland Co.	107,250	79,700	3,668,216	225.00	7,471
Waldoborough (T), Lincoln Co.	40,100	8,359	1,091,683	222.00	2,666

*Total debt. d Figures are for 1909. x Figures are for 1910. a Figures are for 1911.

New Hampshire.

ITS DEBT, RESOURCES, &c.

Admitted as a State.-----One of Original Thirteen
 Total area of State (square miles)-----9,305
 State Capital-----Concord
 Governor (term exp. 1st Wed. Jan. 1913) Robt. P. Bass
 Secretary of State (Chosen by Legislature) Edw. N. Pearson
 Treasurer (term expires Jan. 1913) Solon A. Carter

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

HISTORY OF DEBT.—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1868 New Hampshire reported her funded indebtedness at \$4,169,816, contracted exclusively for war purposes. June 1 1869 the total outstanding was \$3,213,962.22, against which the Treasurer reported an asset of \$77,082.80. The State debt at the present time is as follows:

Name and Purpose—	Interest		Principal—
	%	Payable When Due	
Agricultural College, 1893	4	J & J July 1 1913	\$135,000
Sanitorium bonds of 1909	3 1/2	J & J July 1 1919	250,000
Library bonds of 1893	4	J & J July 1 1913	75,000
	3 1/2	J & J Jan 1 1916	250,000
Highway bonds of 1909	3 1/2	J & J Jan 1 '14-'15	2150,000
do do of 1911	3 1/2	J & J Jan 1 '16-'17	250,000
Hospital, 1905	3 1/2	J & J July 1 '12-'25	250,000
do 1907	3 1/2	J & J July 1 1927	140,000
do 1909	3 1/2	J & J July 1 1929	285,000
Municipal War loan (overdue)			500
Loan of 1873 (overdue)			500
Trust funds			1,019,779

Of \$1,019,779 38 trust funds held Sept. 1 1911, \$899,911 47 carried 4% interest and \$30,000 6% interest, no interest being paid on \$39,867 91.

PAR VALUE OF BONDS.—The bonds are in \$500 and \$1,000 pieces.

INTEREST is payable at the National Shawmut Bank of Boston and at State Treasurer's office.

TAX-EXEMPT.—Issues marked x are exempt from all taxes to individual holders. Treasurer Solon A. Carter informs us that all issues at 3 1/2% and under are exempt when held by savings banks.

TOTAL DEBT.—The net debt on Sept. 1 1911 was \$1,463,848. The subjoined statement shows New Hampshire's total debt on the dates named. Assets Sept. 1 1911 were \$922,031 70.

	Sept. 1 '11	Sept. 1 '10	Sept. 1 '09	Sept. 1 '08
Total funded debt	\$1,136,000	1,071,700	\$831,700	\$705,700
Trust funds	1,019,779	1,020,776	1,075,064	1,035,320
School fund			3,742	14,252
Floating debt	100	100	100	100

Total debt-----\$2,155,879 \$2,092,576 \$1,911,506 \$1,756,873

ASSESSED VALUATION.—The State's total assessed valuation has been as below. Tax rate for 1910 (per \$1,000) \$20.55.

Years—	Assessed Val.	Years—	Assessed Val.
1911	\$263,074,386	1902	\$214,616,655
1910	255,085,571	1900	209,670,845
1909	249,219,335	1898	204,734,731
1908	244,971,264	1897	203,507,734
1907	238,128,476	1896	200,937,609
1906	231,641,571	1894	197,839,543
1905	225,082,628	1893	196,117,960
1904	220,624,307	1881	188,964,903
1903	216,837,497		

The preceding values are simply the aggregate of the inventories of the various towns in the State. In addition the State taxes at different rates savings banks and trust companies, insurance capital, railroads, building and loan associations, telegraph and telephone companies, parlor car and express companies. These latter were valued in 1911 at \$110,875,442.

POPULATION OF STATE—			
1910	430,572	1860	326,073
1900	411,588	1850	317,076
1890	378,530	1840	284,574
1880	346,991	1830	269,323
1870	318,300		

In 1870-80 increase was 28,691, or 9.01%; in 1880-90, 29,539, or 8.51%. In 1890-00, 35,058 or 9.31%; in 1900-10, 18,984, or 4.6%.

DEBT LIMITATION.—There is no restriction in the Constitution of New Hampshire upon the debt-making power of the people through the "General Court," except the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts:

Sec. 1. The term "municipal corporation" means town, city, school district, village district and village precinct. Sec. 2. Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6%, may be payable in gold coin. If made payable in less than 20 years, may be extended but never beyond 20 years from time of issue. Sec. 3. Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called &c. (for which see Act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corpora-

tion. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. Sec. 4. City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch, taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. Sec. 5. Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in Act—which see. In case bonds be made subject to call they must contain a statement to that effect as given in Act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed." Sec. 6. Treasurer to keep a book in which he shall register bonds issued, &c. Sec. 7. "All bonds purporting to be issued by virtue of this Act and signed and sealed as hereinbefore provided shall, in favor of bona fide holders, be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." Sec. 8. Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. Sec. 9. No bonds can be issued which shall increase the net debt of corporation to an amount exceeding 5% of the value of the taxable property therein as last appraised for assessing taxes. To ascertain net debt, all debts must be included except the following, which must be deducted—water debt, "cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation." Sec. 10. Corporation seal. Sec. 11. Act to take effect on passage. Approved March 19 1895.

Exceptions have been made to this law from time to time in special instances such as in the case of \$100,000 high-school bonds of the city of Portsmouth authorized by Chapter 202, Laws of 1903. This chapter provides that Section 9 of the municipal bond law of 1895 does not apply in this instance.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1901. The new law was approved by the Governor March 22 1901 and went into effect on its passage. In 1907 clauses 8, 14, 18, 19 and 20 were amended. The Legislature of 1909 passed an act adding clause 22 and amending clause 17. The law now reads as follows:

AN ACT TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS BANKS.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. On and after the passage of this Act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

1st. In notes secured by first mortgage of real estate situated in New Hampshire, but not over 70% of the value of the property covered shall be so loaned, and not exceeding 70% of the deposits shall be so invested.

2d. In notes secured by first mortgage of real estate situated outside of New Hampshire which is at the time improved, occupied and productive, but not over 50% of the value of the property covered shall be so loaned, and not exceeding 25% of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest of a value at least 10% in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security, but not exceeding 25% of the deposits shall be so invested.

4th. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston and New York, the Stock Exchange price of which shall at all times be at least 20% in excess of the face of the note while held by the bank, but not exceeding 25% of the deposits shall be so invested.

5th. In notes of individuals or corporations with two or more signers, or one or more indorsers, but not exceeding 5% of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding 25% of the deposits shall be so invested.

6th. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

7th. In the bonds and notes of this State, or of any county, city, town, precinct or district of this State.

8th. In the authorized bonds or notes of any State or Territory of the United States; and in the bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut or New York, whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for taxation, or of any county, town, village, precinct or district in said States whose net indebtedness does not exceed 3% of such valuation.

9th. In the authorized bonds of any county, city, town, school district or other municipal corporation of any other of the United States or Territories whose net indebtedness at the time of such investment does not exceed 5% of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 100,000 inhabitants of any of said States whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town or other municipal corporation, omitting the debt created for supplying the inhabitants with water and deducting the amount of any sinking fund or other special assessment purposes. Provided, also, that the bonds of any county, city or town of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants in any State or Territory other than those named in Paragraph 8 of Section 1 of this Act shall not be authorized investments. Provided, further, that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise such bonds shall not be authorized investments. But not exceeding 50% of the deposits shall be so invested.

10th. In the bonds or notes of any railroad company, except street railroads, incorporated under the laws of this State, whose road is located wholly or in part in the same; but not exceeding 25% of the deposits shall be so invested.

11th. In the bonds of any railroad company, except street railroads, incorporated under the authority of any of the New England States, whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company; but not exceeding 25% of the deposits shall be so invested.

12th. In the bonds of any railroad company, except street railroads, incorporated under the authority of any of the United States or Territories, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than 4% per annum on its capital stock for the three years next preceding such investment; provided, such capital stock on which it earns and pays dividends equals in amount one-third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding 25% of the deposits shall be so invested.

13th. In the first mortgage bonds of corporations of this State, except street railroads, located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding 10% of the deposits shall be so invested.

14th. In the bonds of street railway corporations incorporated under the laws of this State and located wholly or in part in the same, and in the bonds of street railway corporations located wholly or in part in cities of 30,000 inhabitants or more, in any of the other New England States, and in the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants, or more in any of the United States; provided that the net indebtedness of any of such street railway corporations mentioned

In this paragraph does not exceed the capital stock actually paid in and remaining unimpaird at the time of such investment, and that such corporation has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 10% of the deposits shall be so invested.

15th. In the bonds of telephone, telegraph or express companies doing business in the United States or Territories, provided the total indebtedness of such company does not exceed its capital actually paid in and remaining unimpaird; and provided such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment, but not exceeding 10% of the deposits shall be so invested.

16th. In the capital stock of any banking or trust company incorporated under the laws of this State and doing business therein, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such banking or trust company, and not exceeding 10% of the deposits shall be so invested.

17th. In the stock of any national bank or trust company located in the New England States or the State of New York, but not exceeding 10% of the deposits of a savings bank shall be invested in such stock; the amount of stock in any national bank or trust company in this State which may be held by any savings bank as an investment or as collateral security for loans shall not exceed 25% of the capital stock of said national bank or trust company; and the amount of stock in any national bank or trust company outside of this State which may be held by any savings bank as an investment or as collateral for loans shall not exceed one-tenth of the capital stock of said national bank or trust company.

18th. In the stock or notes of any railroad corporation, exclusive of street railways, located in any part of the United States or Territories, that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; provided, such capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation whose railroad and railroad property are leased to such railroad upon an annual rental of not less than 4% per annum upon the capital stock of the leased railroad; provided, said leased railroad shall have earned dividends of not less than 3% upon its capital stock for a period of three years immediately preceding said lease; but not exceeding 25% of the deposits shall be so invested.

19th. In the stock or notes of any manufacturing company in the New England States that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding 10% of the deposits shall be so invested.

20th. In the stock or notes of any parlor car or sleeping car company incorporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 5% of the deposits shall be so invested.

21st. In land and buildings suitable and actually used by it in part for its banking room, the total cost of which shall not exceed 10% of its deposits.

22d. In the stock of any real estate trust company of this State and whose property is occupied and improved and is located in this State, whose capital stock is \$100,000 or more; provided, the total indebtedness of such company does not exceed one-half of the capital stock actually paid in and remaining unimpaird; and provided such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment, but not exceeding 5% of the deposits shall be so invested.

SEC 2. Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses and cost of maintenance shall be paid out of the income of the bank.

SEC 3. Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this State, or Massachusetts, or in some national bank located in the New England States, or in the cities of New York or Philadelphia.

SEC 4. The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW HAMPSHIRE.

BELKNAP COUNTY. S. B. Cole, Treasurer.

Laconia is the county seat. Bonds are exempt from taxation. LOANS—When Due. Court-House Bonds. 4s J-J \$30,000... July 1 1913 Refunding Bonds. 4s J-J \$20,000... Jan 1 1915 INTEREST is payable in Laconia.

BERLIN. F. D. Bartlett, Mayor; W. F. Hall, Auditor.

This city is in Coos County. Incorporated Feb. 6 1897. During the year 1908 this city was visited by disastrous fire, this accounting for the large decrease in the assessed valuation for 1910. A new city charter was adopted by the voters on May 11 1909.

LOANS—When Due. 3 1/2s '09 \$90,000... 1929 Refunding Bonds. 4 1/2s '10 M-N \$75,000... Nov 1 '12-'26 School House & Fire Station Bonds. 4s '05 J-D \$70,000... Dec 1913 '25 Improvements Bonds. 4 1/2s J-D \$70,000... Dec 1913 Funding Bonds. 4s M-N \$50,000... Nov 1917 3 1/2s J-D \$3,000... June 1 '12-'22 INTEREST on refunding bonds payable at Old Colony Trust Co., Boston

BOSCAWEN. Frank L. Gerrish, Selectman.

This town is in Merrimack County. Incorporated in 1892. Water bonds are all tax-free, bridge bonds to owners in town.

LOANS—When Due. Bridge Bonds. 5s July \$1,000... \$500 y'rly Water Bonds. 3 1/2s M-N \$60,500... \$1,500 yearly BOND. DEBT Oct 1 1911... \$73,600 INTEREST on bridge bonds payable in Boscawen; on water bonds at office of E. H. Rollins & Sons, Boston.

CLAREMONT. A. W. Hawkes, Chairman Selectman.

This town is in Sullivan County. Incorporated in 1764.

LOANS—When Due. Town Hall Bonds. 4s J-J \$12,500... July 1 '12-'16 Water Bonds. 4s J-J \$150,400... July 1 1923 Refunding Bonds. 4s J-J \$50,000... Apr 1 1914 3 1/2s '09 J-J \$2,000... \$1,000 y'ly. INTEREST at People's National Bank in Claremont.

CONCORD. Charles J. French, Mayor; Henry E. Chamberlin, City Clerk; Wm. F. Thayer, Treasurer.

Concord (Incorporated 1853) is the capital of the State and the county seat of Merrimack County. Its water-works more than take care of the interest on the water bonds.

LOANS—When Due. Sewer Bonds. 3 1/2s J-D \$25,000... June 1 1914 3 1/2s J-D 9,000... Dec 1 1914 3 1/2s J-J 25,000... July 1 1917 3 1/2s '08 M-N 25,000... May 1 1928 School District No. 20 Bonds. 3 1/2s M-S \$5,000... Sept 1 1913 3 1/2s 4,500... Sept 1 '14-'22 4,300... Sept 1 1924 * State Library Bonds. 3 1/2s J-D \$25,000... June 1 1914 St. Paul's School Sewer Precinct. 3s J-J \$1,000... July 1 '12-'13

Table with columns: LOANS—, When Due, City Hall Bonds, Water Precinct Bonds, Penacook Sewer Bonds, West Concord Sewer Precinct, East Concord Sewer Precinct. Includes bond amounts and due dates for various municipalities.

EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

INTEREST is paid at city treasury and in Boston. CITY PROPERTY.—The city valued its buildings and other property on Jan. 1 1911 at \$1,444,247.01, including water works valued at \$1,012,486.88, which are the property of the "precinct."

ASSESSED VALUATION, TAX RATE, &c.—

Table with columns: Years, Valuation, Tax, Rate of Tax per \$1,000. Shows data for years 1910 through 1980.

POPULATION.—In 1910 (Census) was 21,487; in 1900 it was 19,632; in 1890 it was 17,004; in 1880 it was 13,843; in 1870 it was 12,241.

COOS COUNTY. F. W. Page, Treas. (P. O. Whitefield).

Berlin is the county seat. LOANS—When Due. Building Bonds. 4s '05 J-J \$25,000 c... 1912-1916 BOND. DEBT Oct 1911... \$25,000 INTEREST is payable in Boston at the office of N. W. Harris & Co.

DERRY. Chas. Bartlett, Treasurer.

This town is in Rockingham County. Incorporated in 1827. LOANS—When Due. 3 1/2s '07 J-J \$25,000... July 1 1922 32,000... July 1 1927 BOND. DEBT May 17 1910 \$80,000 Floating debt... \$1,848 INTEREST payable in Boston.

DOVER. D. Hall, Mayor; Wm. K. Chadwick, Treasurer.

This city is the county seat of Strafford County. Incorporated as a city in 1855.

LOANS—When Due. City-Hall Bonds. 4s A-O \$111,000... Apr 1 1912 Funding and Bridge Bonds. 4s J-J \$25,000... July 1 '12-'16 High School Bonds. 3 1/2s '05 J-D \$30,000... Dec 1 '17-'22 30,000... Dec 1 '23-'25 Trust funds \$13,000 3 1/2% ann July 1 INTEREST is payable at Shawmut National Bank, Boston.

FARMINGTON. Chas. H. Pitman, Treasurer.

This town is in Strafford County. Incorporated Dec. 1 1798.

LOANS—When Due. 4s '08 J-J \$56,500... Jan 1 1918 (Subject to call after Jan. 1 1908.) BOND. DEBT Oct 1911... \$56,500 Floating debt... 5,600 Water debt (additional)... 15,827 INTEREST payable at First National Bank, Boston; Farmington National Bank, and Town Treasurer's office.

FRANKLIN. Frank H. Daniell, Clerk; Frank Proctor, Treas.

This city is in Merrimack County. Inc. as a town 1828; a city 1895.

LOANS—When Due. Water Bonds. 4s A-O \$2,000... Apr 1 1914 (Subject to call.) 3 1/2s '06 M-S \$25,000... Mch 1 1916 Memorial Hall, Refunding & Sewer Refunding Water Bonds. 3 1/2s A-O \$80,000... Oct 1 1921 INTEREST payable at First National Bank, Boston or Treasurer's office

GORHAM. A. E. Leavitt, Treasurer.

This town is in Coos County. Inc. in 1836. Bonds are tax-exempt.

LOANS—When Due. Water and Sewer Bonds. 4s '05 J-J \$60,000... 1925 BOND. DEBT Oct 1911... \$60,000 INTEREST payable in Boston at the office of N. W. Harris & Co.

HILLSBOROUGH BRIDGE FIRE DISTRICT. D. W. Cole, Clerk Fire Commissioners.

District incorporated in 1886.

LOANS—When Due. Water Notes. 4s '10 June \$25,000... Jan 1 '15-'26 (\$2,000 yearly.) Water Bonds. 4s J-J \$45,000... 1917 Sewer Bonds. 4s J-J \$1,000... 1913 INTEREST payable at First National Bank, Hillsboro.

HILLSBOROUGH COUNTY. I. E. Forbes, Treasurer.

County seats are Manchester and Nashua. The 3 1/2% of 1909 are exempt from taxation to persons and corporations residents of Hillsborough County.

LOANS—When Due. Building Bonds. 4s June \$40,000... June 1 1921 4s Mch 120,000... Mch 1 1915 3s July \$1,800... July 1 1923 (Subject to call July 1 1913.) 3 1/2s '09 M-S 100,000... Sept 1 1924 INTEREST on 3s is payable at Manchester National Bank; on 3 1/2s at Old Colony Trust Co., Boston; on 4s at First National Bank, Boston.

JAFFREY. J. G. Townsend, Treasurer.

This town is in Cheshire County. Incorporated in 1773. The 3% water bonds are tax-exempt.

LOANS—When Due. Water Bonds. 3 1/2s J-J \$1,000... Jan 1 1912 3 1/2s J-J 20,000... Jan 1 '15-'22 9,000... Jan 1 '23-'25 3s J-J 12,000... Jan 1 '26-'29 1,000... Jan 1 1930 Road Bonds.* 4s M-N \$3,500... BOND. DEBT Oct 1911... \$43,000 Assessed valuation 1911... \$1,218,514 Tax rate (per \$1,000) 1911... \$21.00 Population in 1900... 1,891 Population in 1910... 1,895 * Interest on these bonds is paid by the heirs to the Slade estate in Jaffrey. INTEREST is payable in Boston at the office of C. D. Parker & Co.

TOTAL DEBT, &c.—The total debt of the State on July 1 1911 was \$751,344 54. On July 1 1911 cash on hand and in banks was \$566,141 63.

ASSESSED VALUATION AND TAX RATE.—In addition to the valuations below, the State assessed (1909) \$52,627,217 deposits in savings banks and trust companies at the rate of 7-10 of 1%; also appraised the value of railroad property at \$29,055,460, such property paying a tax of from 2 1/2% to 4% on the gross earnings.

Table with columns: Years, Real, Personal, Total, State tax rate per M. Rows for years 1910 to 1890.

There was no direct tax for State purposes levied in either 1903, 1904, '05, '06, '07, '08, '09 or '10. A tax of \$1.30 per \$1,000, however, consisting of a State school tax of 80 cts. and a State highway tax of 50 cts. was collected and re-distributed to towns on a basis of the number of schools and road mileage, the State, for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was \$1 per \$1,000.

POPULATION OF STATE.—United States Census. Table with columns: Year, Total, Male, Female. Rows for years 1910 to 1870.

DEBT LIMITATIONS.—There appears to be nothing in the Constitution providing for a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character. The laws relating to municipal debt limitation which have been passed by the Legislature from time to time are contained in Sections 3556, 3557, 3558, 3574 and 3575, Chapter 157 of the Revised Statutes of 1906. Section 3556, embodying a law passed in 1904, prohibits a municipality, unless otherwise provided in its charter, from borrowing, except for refunding purposes, an amount in excess of five times its grand list as last taken. An additional amount, not exceeding five times the grand list, may be borrowed, providing the loan is approved by a two-thirds vote. The next section (3557), covering laws passed in 1904 and 1906, provides that in figuring the debt limit, loans created for water supply, sewer or electric lights and temporary loans may be eliminated. The two sections follow:

SECTION 3556.—Limit.—No municipal corporation shall create an indebtedness, unless to refund outstanding bonds or orders, to an amount exceeding five times its grand list as last taken; provided that it may, by a two-thirds vote by ballot of the voters present and voting at a meeting called for that purpose, increase such indebtedness an additional amount not exceeding five times such grand list. Bonds or obligations given or created in excess of the limit authorized by this section shall be void.

SECTION 3557.—Determination.—In determining the amount of municipal indebtedness permitted by the preceding section, obligations created for a water supply, sewers or electric lights, and temporary loans created in anticipation of the collection of taxes and necessary for meeting current expenses, shall not be taken into account; provided, that no such temporary loan shall be extended beyond the fiscal year for which it is made, and shall not exceed in amount 90% of the amount of taxes levied for such year; nor shall the provisions of this and the preceding section apply when the charter of a municipal corporation limits its indebtedness.

Section 3558 covers laws passed in 1872 and relates to railroad subscriptions by towns:

SECTION 3558. A town may aid in the construction of a railroad or organized under the general law, by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs; but the liability so assumed shall not exceed eight times the grand list of the town. Such aid shall be given as provided in this chapter.

The other sections referred to (Sections 3574 and 3575) embrace a law passed in 1892, and allow towns or villages, not already bonded to an amount exceeding five times the grand list, to borrow an amount not exceeding three times the grand list for highway improvement. The two sections read as follows:

SECTION 3574. A town or incorporated village may issue bonds, to an amount not exceeding three times its grand list, for the purpose of purchasing road-making apparatus and for building permanent highways within the limits of such town or village.

SECTION 3575. Such town or incorporated village may vote to issue such bonds at a meeting of the corporation, duly warned for that purpose, by a two-thirds majority of all the votes cast, and may stipulate in such vote by whom and in what manner the proceeds of such bonds shall be expended; but no town or incorporated village shall issue such bonds if it is already bonded to an amount exceeding five times its grand list.

It will be noticed that the preceding sections refer in each instance to the "grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done the "grand list" is made up by taking 1% of that amount according to Section 494, Chapter 30, of the Revised Statutes of 1906, which is as follows: "All real and personal estate shall, except as otherwise provided, be set in the list at 1% of its value in money on the first day of April of the year of its appraisal."

The only other general authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes. The sections which grant these powers are Sections 3567 to 3573, inclusive, Chapter 157 of the Revised Statutes of 1906. Section 3567 is as follows:

SECTION 3567. A town which has outstanding and unpaid orders, notes, bonds or coupons lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

SECTIONS 3568 to 3573, inclusive, give the method of issuing such bonds. By Section 3572 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns.

EXEMPTION FROM TAXATION.—Subdivision XII, of Section 496 of the Public Statutes of 1906, as amended by Act 23 of the Laws of 1908, provides that the following municipal securities shall be exempt from taxation:

XII. Notes, bonds or orders issued after Feb. 1 1907 as evidences of obligations for money loaned to a town, village, incorporated school or fire district, at a rate of interest not exceeding 4% per annum, for the purpose of constructing, purchasing or repairing water, sewer or lighting systems, permanent highways, bridges, walks or public buildings, or for the purpose of refunding a debt contracted for any of the foregoing purposes.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—By Act No. 158 of the Vermont Legislature, approved Jan. 27 1911, Sections 4615 to 4692, inclusive, of the Public Statutes of 1906, relating to savings banks and trust companies, were completely revised. Many material changes were made in that part of the law concerning investments by savings banks, an entirely new section having been added which allows investment in railroad bonds. In the "Chronicle" of Oct. 21, page 1131, we printed in full Section 8 of the new law, which deals with investments.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

BARRE. James Mutch, Mayor; James Mackay, Treasurer. This city is in Washington County. Incorporated 1895.

Table for BENNINGTON (Town) showing Loans (School Bonds, Water Bonds, Refunding Bonds) and Refunding Bonds (1896) with amounts and due dates.

INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on school bonds and water 4s of 1910 at City Treasurer's office; on other bonds at National Bank of Barre.

BENNINGTON (Town). C. H. Dewey, Treasurer. A shire town in Bennington County. Incorporated Feb. 11 1762.

Table for BRATTLEBORO showing Loans (Refunding Bonds) and Town Hall & Funding Bonds with amounts and due dates.

INTEREST payable in Bennington.

BRATTLEBORO. W. H. Brackett, Treasurer. This town is in Windham County.

Table for BRISTOL showing Loans (Bridge Bonds, Refunding Bonds) and Town Hall & Funding Bonds with amounts and due dates.

INTEREST on town-hall bonds in New York; on others in Brattleboro.

BRISTOL. F. R. Dickerman, Treasurer. This village is in Addison County. Incorporated Feb. 26 1903.

Table for BURLINGTON showing Loans (Street Improvement Bonds, Refunding Bonds) and Refunding Bonds with amounts and due dates.

INTEREST payable at the First National Bank, Boston.

BURLINGTON. R. Roberts, Mayor; L. C. Grant, Treas. This city is in Chittenden County. Incorporated Feb. 21 1865.

Table for CONCORD showing Loans (Street Improvement Bonds, Electric Light Bonds, School Bonds, Water and Sewer Bonds, Park Bonds) and Refunding Bonds with amounts and due dates.

INTEREST on the refunding bonds due 1931 is payable at the 4th Nat. Bank, New York; on all other bonds at the office of the City Treasurer.

CONCORD. F. A. Brewer, Clerk. This town is in Essex County. Incorporated Sept. 15 1781.

Table for ESSEX JUNCTION showing Loans (Refunding Bonds) and Refunding Bonds with amounts and due dates.

INTEREST payable at the National Shawmut Bank in Boston.

ESSEX JUNCTION. Frank W. Woods, Clerk. This village is in Chittenden County. Incorporated in 1892.

Table for FAIR HAVEN showing Loans (Water and Sewer Bonds) and Refunding Bonds with amounts and due dates.

INTEREST at Treasurer's office.

FAIR HAVEN. Wm. F. Walker, Treasurer. This village is in Rutland County.

Table for HARDWICK showing Loans (Water and Sewer Bonds) and Refunding Bonds with amounts and due dates.

INTEREST is payable at the National Life Insurance Co., Montpelier Hyde Park Bank and C. D. Parker & Co., Boston, and Proctor Trust Co., Proctor.

HARDWICK. M. G. Morse, President. This village is in Caledonia County. Incorporated Nov. 15 1890.

Table for HARTFORD showing Loans (Refunding Bonds) and Refunding Bonds with amounts and due dates.

INTEREST payable at the National Life Insurance Co., Montpelier Hyde Park Bank and C. D. Parker & Co., Boston, and Proctor Trust Co., Proctor.

HARTFORD. G. H. Watson, Town Treasurer (P. O. White River Junction).

Table for LUDLOW (Town) showing Loans (Refunding Bonds) and Refunding Bonds with amounts and due dates.

INTEREST payable at Ludlow Savings Bank & Trust Co.

LUDLOW (Town). Frank A. Walker, Auditor. This town, chartered in 1761, is in Windsor County.

Table for LUDLOW (Village) showing Loans (Refunding Bonds) and Refunding Bonds with amounts and due dates.

INTEREST payable at Ludlow Savings Bank & Trust Co.

LUDLOW (Village). Frank A. Walker, Clerk. This village is in Windsor County. Incorporated in 1866.

Table for MIDDLEBURY showing Loans (Water Bonds, Sewer Bonds) and Refunding Bonds with amounts and due dates.

INTEREST payable at Ludlow Savings Bank & Trust Co.

MIDDLEBURY. C. E. Pinney, Treasurer. A village in Addison County.

Table for BARRE showing Loans (Water Bonds, Sewer Bonds) and Refunding Bonds with amounts and due dates.

INTEREST payable at Nat. Park Bank, New York.

MONTPELIER. T. R. Merrill, Treasurer.

The city is situated in Washington County. On March 5 1895 the town, village and school district were consolidated under a city charter.

LOANS— When Due.

School Bonds.
 1-5s M-N \$30,000...Nov 1 1920
 (Subject to call Nov 1 1910.)
Funding Bonds.
 4s '97 J-J \$12,500...Aug 1 1917
 (Subject to call Aug 1 1907.)
Bridge Bonds.
 3-1-5s A-O \$15,000...Nov 1 1920
 (Subject to call Nov 1 1910.)
Refunding Bonds.
 3s A-O \$40,000...Apr 1 1919
 (Subject to call 1904.)
INTEREST at Treasurer's office.

MORRISVILLE. C. A. Slayton, Treas. Water & Light Com.
 This village is in Lamollee County.
Water & Electric Light Bonds.
 4s '09 F-A \$72,000...Feb 1 1923
 4s F-A 20,000...Feb 1 1915-20
BOND, DEBT April 1911...\$92,000
INT. at First National Bank, Boston

NEWPORT. C. F. Davis, Treasurer.
 This village is in Orleans County.
LOANS— When Due.
Water Bonds.
 4s J-D \$37,000...June 1920
BOND, DEBT May 1911...\$37,000
INTEREST payable at National Shawmut Bank, Boston.

NORTHFIELD. C. L. Morse, Treasurer.
 This village is in Washington County.
LOANS— When Due.
Elec. Light & Power Bonds.
 4s J-D \$15,000...1917
 (\$5,000 subject to call June 1 1907.)
Water Bonds.
 3 1/2s M-S \$76,000...Mch 1 '12-'37
INTEREST on the electric-light and power bonds is payable in New York or Northfield; on the water bonds at Northfield.

PROCTOR. L. H. Baldwin, Treas.; J. T. Glasson, Clerk.
 This village is in Rutland County.
Water and Sewer Bonds.
 3s J-J \$6,000...Jan 1 1912-14
 30,000...Jan 1 1915-24
 40,000...Jan 1 1925-34
 10,000...Jan 1 1936
 (Unpaid bonds subject to call Dec. 31 1909.)

RUTLAND. Will. L. Davis, Treasurer.
 This city is in a town and a county of the same name. Incorporated as a town Sept. 7 1761, as a city Nov. 19 1892.
General Debt.
 4s J-J \$25,000...June 1926
 4s M-N 100,000...May 1924
 4s M-N 50,000...Nov 1924
 4s M-N 21,000...Nov 1938
Water Debt.
 4s M-N \$20,000...May 1924
 4s M-N 65,000...Nov 1924
Sewer Debt.
 4s M-N \$25,000...Nov 1924
 4s M-N 75,000...May 1 1926
 4s M-N 16,000...May 1938
Refunding Water Debt.
 3 1/2s J-J \$30,000...Jan 1929
Water Notes
 4s M-N \$2,000...Nov 1925
INT. at First National Bank, Boston

ST. ALBANS. B. M. Hopkins, City Clerk.
 This city is in Franklin County. This city was organized March 2 1897 and comprises the most populous portion of the town of St. Albans.
LOANS— When Due.
Sewer Bonds.
 \$15,000...Oct 1 '12-'14
 20,000...Oct 1 '15-'16
 1,000...Oct 1 1917
Street Bonds.
 4s '09 F-A \$25,000...Oct 1 '17-'23
 4s '10 J-D 15,000...June 1 '18-'20
 4s '11 J-D 15,000...June 1 '17-'19
Town Funding Bonds.
 4s '07 F-A \$15,000...Feb 1 '12-'14
Water Bonds
 \$10,000...Apr 1 1912-16
 1,000...Apr 1 1917
INTEREST is payable in Boston.

SPRINGFIELD. H. H. Blanchard, Village Attorney.
 This village is in Windsor County.
LOANS— When Due.
 M-N \$150,000...\$5,000 y'ly
 3s M-N 25,000...after 10 y'rs.
BOND, DEBT Oct 1911...\$175,000
INTEREST on the 4s is payable in Boston; on the 3s in Springfield.

SWANTON. Geo. L. Loiselle, Clerk.
 This city is in Franklin County.
Funding Bonds.
 4s '09 F-A \$30,000...Aug 1 '14-'23
 65,000...Aug 1 1929
BOND, DEBT May 1911...\$97,000
 Sinking fund...20,000
INTEREST on bonds of 1909 payable at Old Colony Trust Co., Boston.

VERGENNES. C. H. Caisse, Mayor; C. T. S. Pierce, Treas.
 This city is situated in Addison County.
Water Bonds.
 4s Sept 1 \$20,000...Sept 1 1914
 4s '08 J-J 25,000...Jan 1 1929
 Floating debt...\$9,925
TOTAL DEBT Oct 1911...\$4,925
INTEREST is paid in Boston.

WATERBURY. E. E. Joslyn, Treasurer.
 This village is in Washington County.
Water Bonds.
 M-N \$27,000...1916
Sewer Bonds
 4s '09 M-N \$25,000...1919
INT. at Waterbury National Bank.

WINDSOR. F. B. Tracy, Village Treasurer.
 This village is in Windsor County.
Refund. Water & Sewer Bonds.
 4s '09 J-J \$17,000...July 1 '12-'23
 \$4,000...July 1 '12-'19
 \$9,000...July 1 '20-'23
 6,000...July 1 1929
Water Bonds.
 4s M-S \$13,000...Sept 1 1914
INTEREST payable at the Old Colony Trust Co., in Boston.

WINOOSKI. J. F. O'Sullivan, President.
 This village (P. O. Ind. Sta. Burlington) is in Chittenden County.
BOND, DEBT Apr 1 '11...\$40,000
 Floating debt...65,090
Assessed valuation 1909...\$1,419,057
Tax rate (per \$1,000) 1909...\$8.00
Population in 1910...4,520

State of Massachusetts.

ITS
DEBT, RESOURCES, &c.

Admitted as a State-----One of Original Thirteen
 Total area of State (square miles)-----8,315
 State Capital-----Boston
 Governór (term exp. 1st Wed. Jan. 1912) Eugene N. Foss
 Sec. of State (term exp. 3d Wed. Jan. 1912) A. P. Langtry
 Treasurer (term exp. 3d Wed. Jan. 1912) Elmer A. Stevens
 Auditor (term exp. 3d Wed. Jan. 1912) John E. White

LEGISLATURE meets annually the first Wednesday in January, and sessions are not limited as to length of time.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April, 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

Table with columns: Abolition of Grade Crossings, Abolition of Grade Crossings (Con.), Harbor Improvements, Metropolitan Sewer, State House Construction, Water Loan (Metropolitan), Parks (Metropolitan), Prisons and Hospital Loans, Court-House Bonds.

Table with columns: Highways, State House Construction, Water Loan (Metropolitan), Parks (Metropolitan), Prisons and Hospital Loans, Court-House Bonds.

PUBLIC SALES OF BONDS.—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of the same at private sale, as had been the practice for several previous years. (V. 78, p. 1565.)

INTEREST is payable at State Treasury in Boston.

Table with columns: Dec. 1 1910, Dec. 1 1909, Dec. 1 1908, Dec. 1 1907. Rows: Total funded debt, Sinking funds, &c., Net debt.

The above debt is of two classes: the Direct Debt, for the payment of which the Commonwealth is directly and entirely responsible; and the Nominal or Contingent Debt, for which the Commonwealth has loaned its credit to sundry cities and towns for various purposes, the payment of which is guaranteed by sinking funds (sufficient to pay the debt at maturity) provided by a direct annual tax on the cities and towns for which the debt has been incurred. On Dec. 1 1910 these classes and the sinking funds applicable thereto were as follows:

Table with columns: Bonded debt, Sinking funds, Net debt. Rows: Direct Debt, Nominal Debt, Grand Total.

ASSESSED VALUATION.—The State's assessed valuation has been as below.

Years.	Real Estate.	Personal Property.	Total.
1910	\$2,977,075,471	\$2,050,079,335	\$5,027,154,806
1909	2,870,599,295	1,899,859,327	4,770,458,622
1908	2,799,092,707	1,775,074,438	4,574,167,145
1907	2,746,005,835	1,757,420,756	4,503,426,591
1906	2,658,110,610	1,702,851,557	4,370,962,167
1905	2,600,445,146	1,621,835,908	4,222,281,054
1900	2,315,687,381	1,562,983,689	3,878,671,070
1890	1,600,137,807	1,013,077,330	2,613,215,137
1880	1,111,160,072	816,695,358	1,927,855,430

The larger portion of the State's revenue is derived from corporations, national bank stocks and savings bank taxes. In 1910 the tax assessed aggregated \$9,851,684.06, distributed as follows: corporations other than street railways, \$7,017,858.56; street railway corporations, \$1,128,186.13; inheritance tax, \$1,467,697.10; express companies, \$13,847.76; ships and vessels in foreign trade, \$816.66; and foreign corporations, excise tax, \$223,277.85.

POPULATION OF STATE.—Massachusetts has the largest population of any of the New England States.

1910	3,366,416	1870	1,457,351	1820	523,287
1905	3,003,635	1860	1,231,066	1810	472,040
1900	2,805,346	1850	994,514	1800	422,843
1890	2,238,943	1840	737,699	1790	378,787
1880	1,783,085	1830	610,408		

CONDEMNATION OF PRIVATE PROPERTY ADJACENT TO IMPROVEMENTS.—On Nov. 7 1911 a vote was taken on a proposed amendment to the State Constitution which increases the power of the Legislature to authorize the taking of land and property for highways or streets. The latter adds the following to Article 10 of part 1 of the Constitution: The Legislature may by special Acts, for the purpose of laying out, widening or re-locating highways or streets, authorize the taking in fee by the Commonwealth, or by a county, city or town, of more land and property than are needed for the actual construction of such highway or street; provided, however, that the land and property authorized to be taken are specified in the Act and are no more in extent than would be sufficient for suitable building lots on both sides of such highway or street; and after so much of the land or property has been appropriated for such highway or street as is needed therefor, may authorize the sale of the remainder for value with or without suitable restrictions. As soon as it is determined by official count whether or not this amendment was adopted, the fact will be reported in the "State and City" Department of the "Chronicle."

DEBT LIMITATIONS.—There seems to be no provision in the Constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to Cities and Towns. All of the general provisions are found incorporated in Chapter 27 of the Revised Statutes, edition of Jan. 1 1902. The important sections of this chapter are cited below:

SECTION 1. Cities and towns shall not incur debts, except in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter.

SECTION 2. The indebtedness of a city or town under the provisions of this chapter not inconsistent herewith shall be its net indebtedness* as defined in clause twelve of section five of chapter eight; but debts created in aid of railroad corporations, except as herein otherwise provided, and water scrip, issued by a town under special statutes for the indebtedness of a fire district, and all other debts excepted by general or special statutes shall be excluded.

SECTION 3. A city shall not become indebted in an amount exceeding two and one-half per cent on the average of the assessors' valuations of the taxable property thereof for the three preceding years, the valuation of each year as first reduced by the amount of all abatements allowed thereon previous to the last day of December in the year preceding said assessment.

SECTION 4. A town shall not become indebted in an amount exceeding three per cent on the last preceding valuation for the assessment of taxes, of the taxable property therein.

SECTION 5. A city or town which establishes, purchases, reconstructs, extends or enlarges a gas or electric-lighting plant within its limits may incur debt outside the debt limit prescribed in this chapter in payment therefor to an amount not exceeding, in a town, five per cent, and, in a city, not exceeding two and one-half per cent, of the last preceding State valuation.

SECTION 6. Cities and towns may by a majority vote incur debts for temporary loans in anticipation of the taxes of the municipal year in which such debts are incurred and expressly made payable therefrom by such vote. Such loans shall be payable within one year after the date of their incurrence, and shall not be reckoned in determining the authorized limit of indebtedness. [Notes may be non-interest bearing and sold at a discount. See Chapter 153 Laws of 1904.]

SECTION 7. Cities and towns may by a majority vote incur debts for temporary loans for the payment of any land damages or any proportion of the general expense of altering a crossing which they are required primarily to pay under the provisions of sections one hundred and forty-nine to one hundred and sixty, inclusive, of chapter one hundred and eleven. Such loans shall not be reckoned in determining the authorized limit of indebtedness; and when any money so paid is repaid, it shall be immediately applied to the discharge of the loan.

Sections referred to in chap. 111 provide for the abolition of grade crossings.

SECTION 8. Debts other than those mentioned in the two preceding sections shall be incurred only by a vote of two-thirds of the voters present and voting at a town meeting, or of two-thirds of all the members of each branch of the city council, taken by yeas and nays, and subject to the approval or disapproval of the mayor.

SECTION 9. A city or town which has incurred a debt within the limitations as to amount and time of payment prescribed by this chapter may issue bonds, notes or scrip therefor, properly denominated on the face thereof, signed by its treasurer and, if issued by a city, countersigned by its mayor, or if issued by a town, countersigned by a majority of its selectmen with interest payable semi-annually at such rate as it deems proper, and may sell said bonds, notes or scrip, not less than par, at public or private sale, or may use the same in payment of such debts.

SECTION 10. If a city or town votes to issue bonds, notes, scrip or other certificates of indebtedness in accordance with the provisions of this chapter, the officers authorized to negotiate the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes, scrip or other certificates of indebtedness; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes scrip or other certificates of indebtedness. [See note under Section 6.]

SECTION 11. Debts incurred for supplying the inhabitants with water, for acquiring land for public playgrounds (a and parks) under the provisions of chapter twenty-eight, for a municipal lighting plant under the provisions of chapter thirty-four, or in constructing sewers, shall be payable within thirty years; debts incurred in building school houses and other public buildings and in procuring land therefor, within twenty years; and all other debts mentioned in section 8, within ten years, or by the city of Boston within twenty years.

* Added to law by Chapter 375, Acts of 1903.

[Chapter 28, referred to above, provides for public parks, playgrounds, &c., and under it any city or town (except Boston) may incur indebtedness to meet expense of acquiring land for public playgrounds outside the debt limit to an amount not exceeding 1/2 of 1% of its assessed valuation. Chapter 34 provides for the manufacture and distribution of gas and electricity.]

SECTION 12. The interest on all debts shall annually be raised by taxation. If a debt is payable at a period exceeding ten years, the city or town shall, and in all other cases may, at the time of contracting the same, establish a sinking fund to be used for no other purpose than the payment of such debt, and shall annually raise by taxation and contribute thereto an amount sufficient with its accumulations to extinguish the debt at maturity; and if payable at a period not exceeding ten years, the city or town shall raise by taxation annually not less than eight per cent of the principal thereof, and shall set it apart for a sinking fund until an amount has been raised, sufficient, with its accumulations, to extinguish the debt at maturity; and shall, in the year before the maturity of the debt, raise by taxation any balance necessary for its extinguishment.

SECTION 13. A city or town, instead of establishing a sinking fund, may vote to provide for the payment of any debt by such annual proportionate payments as will extinguish the same at maturity, and thereupon such annual proportion shall, without further vote, be assessed under the provisions of Section 87 of Chapter 12 until such debt is extinguished.

Sections 14 to 19, inclusive, and sections 22, 24 and 25, relate to the election and duties of the Commissioners of the Sinking Fund and various other matters we cannot enter upon here.

SECTION 21. A city which at a meeting of its voters held for that purpose has accepted, by a vote of two-thirds of the legal voters present and voting thereon, any Act to supply said city with water may, by a yeas and nay vote of the majority of the members of each branch of the City Council, contract debts and issue bonds for the purposes and to the extent authorized by such Act, in the manner provided in, and subject to the provision of, the preceding sections.

SECTION 23. No city or town shall, for the purpose of subscribing in aid of a railroad corporation, increase its indebtedness to an amount which, with its existing net indebtedness* incurred for any purpose, excluding temporary loans, exceeds 3% of the valuation of the taxable property therein as ascertained by the last preceding city or town valuation for the assessment of taxes.

In addition to these General Provisions there are various Special Laws which contain exceptions to the general law as to debt limitation, which apply to Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c. A further exception in favor of Metropolitan Park assessment loans issued in 1900 and 1901 was made by Chapter 325, Laws of 1902.

* "Net indebtedness" as used above shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of the sinking funds available for the payment of the indebtedness included. Revised Statutes, Chapter 8, Section 5, Clause 12.]

EXEMPTION FROM TAXATION.—Clause Fifteen, Section 5, Part I, Chapter 490, of the Acts of 1909, provides that the following securities shall be exempt from taxation: "Bonds or certificates of indebtedness of the Commonwealth issued since the first day of January in the year 1906, and bonds, notes and certificates of indebtedness of any county, fire district, water supply district, city or town in the Commonwealth which may be issued on or after the first day of May in the year 1908, stating on their face that they are exempt from taxation in Massachusetts."

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank laws of this State were completely revised by a bill (Chapter 590, Acts of 1908) passed by the Legislature in 1908. One of the most important amendments to the old law was the addition of telephone bonds to the list of permissible investments. The other changes, too numerous to mention here, were summarized in V. 87, p. 257. Some comments on the same will also be found in an editorial article on pages 5 and 6 of the State and City Supplement for May 29 1909. In 1909 the Legislature passed an Act (Chapter 491) making a number of technical changes which we have incorporated below.

SECTION 68. Deposits and the income derived therefrom shall be invested only as follows:

FIRST—First Mortgages of Real Estate.—In first mortgages of real estate located in this Commonwealth not to exceed sixty per cent of the value of such real estate; but not more than seventy per cent of the whole amount of deposits shall be so invested. If a loan is made on unimproved and unproductive real estate, the amount loaned thereon shall not exceed forty per cent of the value of such real estate. [For conditions that must be observed in making such loans see law in full in V. 87, p. 257.]

SECOND—Public Funds.—(a) In the public funds of the United States or of any of the New England States.

(b) In the bonds or notes of a county, city or town of this Commonwealth.

(c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose net indebtedness does not exceed three per cent of such valuation; or of any incorporated water district of said States which has within its limits more than five thousand inhabitants, and whose bonds or notes are a direct obligation on all the taxable property of such district, and whose net indebtedness does not exceed three per cent of such valuation. *Provided*, that there is not included within the limits of such water district, either wholly or in part, any city or town the bonds or notes of which are not a legal investment.

(e) In the legally authorized bonds of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or State census or city census, certified to by the City Clerk or Treasurer of said city, and taken in the same manner as a national or State census, preceding such investment, and whose net indebtedness does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and of any city of the aforesaid States or of any of the New England States or of the States of Maryland and Kentucky, which has at the date of such investment more than two hundred thousand inhabitants, so established, and whose net indebtedness does not exceed seven per cent of the valuation of the taxable property therein, established and ascertained as above provided.

In subdivisions d and e of this clause the words "net indebtedness" mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and debts created in anticipation of taxes to be paid within one year, and deducting the amount of sinking funds available for the payment of the indebtedness included.

RAILROAD BONDS

Massachusetts Railroads.

THIRD.—(a) In the bonds or notes, issued in accordance with the laws of this Commonwealth, of a railroad corporation incorporated therein the railroad of which is located wholly or in part therein, which has paid in dividends in cash an amount equal to not less than four per cent per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment, or in the first mortgage bonds of a terminal corporation incorporated in this Commonwealth and whose property is located therein, which is owned and operated, or the bonds of which are guaranteed as to principal and interest, or assumed, by such railroad corporation. Any shares of the capital stock of a railroad corporation leased to such railroad corporation, which are owned by said lessee corporation, shall not be considered as outstanding within the meaning of this subdivision.

New England Railroads.

(b) In the bonds or assumed bonds of a railroad corporation incorporated in any of the New England States at least one-half of the railroad of which is located in said States, whether such corporation is in possession of and is operating its own road or is leased to another railroad corporation; *provided*, that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation or by a refunding mortgage as described in paragraph (3) or (4) of subdivision c; or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds shall be issued under the authority of one of said States which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its road, equipment and franchise or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued and all its pre-existing debts and liabilities, which provision, so enacted in such State, shall have been accepted by the stockholders of such corporation; *provided*, that such corporation has paid in dividends in cash an amount equal to not less than four per cent per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment.

(c) In the first mortgage bonds or assumed first mortgage bonds or in the bonds secured by a refunding mortgage as described in paragraphs (3) or (4) of subdivision c, of a railroad corporation incorporated in any of the New England States the railroad of which is located wholly or in part therein, which have been guaranteed as to principal and interest by a railroad corporation described in subdivisions a or b which is in possession of and is operating its own road.

(d) No bond shall be made a legal investment by subdivision *b* unless the corporation which issued or assumed such bond has, during its fiscal year next preceding the date of such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct and assumed funded indebtedness.

No bond shall be made a legal investment by subdivision *c* unless the corporation which guaranteed such bond has, during its fiscal year next preceding such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

Other Railroads.

(e) In the mortgage bonds, as described in any of the following subdivisions of this clause, of any railroad corporation incorporated under the laws of any of the United States:

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment—

(1) Such railroad corporation owned in fee not less than five hundred miles of standard-gauge railroad, exclusive of sidings, within the United States, or if such corporation owned in fee less than five hundred miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than fifteen million dollars;

(2) Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness;

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least four per cent upon all its outstanding capital stock;

(4) The gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines, and the interest on all the outstanding indebtedness of railroads controlled and operated which is not owned by said corporation after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by said corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by said corporation, but not in excess of the interest on said last-named bonds or notes.

And further *provided*, that—

(5) No bonds shall be made a legal investment by subdivision *g* in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior mortgages or of its assumed prior mortgages, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provisions of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment.

(6) No bonds shall be made a legal investment by subdivision *f* or *j* in case the mortgage securing the same shall authorize a total issue of bonds which, added to the total debt of the guaranteeing corporation as defined in paragraph *h*, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at said date the total debt of the corporation which issued said bonds shall exceed three times its outstanding capital stock.

In the case of a mortgage executed prior to the passage of this Act, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph *h* and of this paragraph, as the total authorized issue.

(7) Any railroad corporation which is mentioned in subdivision *e* of clause fourth of section twenty-six of chapter one hundred and thirteen of the Revised Laws shall be considered as having complied with all the requirements of this subdivision preceding paragraph five up to and including the fiscal year of said corporation in which this Act is passed.

DESCRIPTION OF BONDS.

(i) *Definition of First Mortgage.*—Whenever the term "first mortgage" is used in the following subdivisions, it shall mean, unless otherwise qualified, a first mortgage on not less than seventy-five per cent of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which said mortgage is a lien, but in no case on less than one hundred continuous miles of standard-gauge railroad, exclusive of sidings; *provided*, that seventy-five per cent of the railroad subject to the lien of said mortgage is connected;

For five years prior to the date of investment therein all the railroad subject to the lien of said mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees said bonds;

The date of said mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such a first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

(g) *Direct Obligations.*—Bonds issued or assumed by a railroad corporation described in subdivision *e*, which are secured by a mortgage which was at the date thereof or is at the date of such investment—

(1) A first mortgage on railroad owned in fee by the corporation issuing or assuming said bonds, except that, if it is not a first mortgage on seventy-five per cent of such railroad owned in fee by said corporation, it shall be a first mortgage, on at least seventy-five per cent of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become legal investments unless said corporation owns in fee at least seventy-five per cent of the total mileage which is subject to the lien of said mortgage and which is represented or covered by said stocks or bonds;

(2) A first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, upon all the railroad subject to the lien of said mortgage or trust indenture, by virtue of the irrevocable pledge with the trustee thereof of an entire issue or issues of bonds which are a first lien, upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said bonds;

(3) A refunding mortgage which covers at least seventy-five per cent of the railroad owned in fee by said corporation at the date of said mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon said railroad owned in fee and covered by said refunding mortgage at the date thereof. But if any of the bonds which said refunding mortgage is given to refund are secured on a railroad not owned in fee by the corporation executing said refunding mortgage, there shall be conveyed and assigned to the trustee of said refunding mortgage either—

At least seventy-five per cent of the railroad on which each issue of bonds to be refunded is secured, free from any mortgage lien except that of the mortgage or mortgages securing the bonds to be refunded; or

At least seventy-five per cent of the outstanding bonds of each issue which is secured by a mortgage lien upon such railroad; and all of said railroad not owned in fee which is so subjected to the lien of said refunding mortgage shall be the railroad of one or more railroad corporations which are owned and operated, controlled and operated, or leased and operated by the corporation issuing or assuming said refunding mortgage bonds;

But in no case shall the bonds secured by said refunding mortgage become a legal investment unless they mature at a later date than any bonds which said refunding mortgage is given to refund, nor unless the total mileage subjected to the lien of said refunding mortgage in accordance with the requirements of this paragraph is at least twenty-five per cent greater than the mileage covered by any one of the mortgages securing bonds which said refunding mortgage is given to refund.

(4) A mortgage upon not less than ten per cent of the railroad, exclusive of sidings, owned in fee at the date of said mortgage by the corporation issuing or assuming said bonds, but in no case on less than five hundred continuous miles of standard-gauge railroad; *provided*, that—

Said mortgage is a first or second lien upon not less than seventy-five per cent of the total railroad covered by said mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon said railroad owned in fee and covered by said mortgage, at the date of the execution thereof;

The bonds secured by said mortgage mature at a later date than, and cover a mileage at least twenty-five per cent greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired;

The date of said mortgage shall be at least five years prior to the date of such investment.

(h) *Bonds Underlying Refunding Mortgages.*—Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have been assumed, or which have been guaranteed by endorsement as to both principal and interest, by a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs three or four of subdivision *g* *provided*, that—

Said bonds are prior to and are to be refunded by such refunding mortgage; said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated, or leased and operated, by said railroad corporation.

(i) *Guaranteed Obligations.*—Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of subdivision *e*; *provided*, that—

Said bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated, or leased and operated, by the corporation guaranteeing said bonds;

In the case of a leased railroad, the entire capital stock of which, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least four per cent per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

(j) First mortgage bonds of a railroad corporation which during each of its ten fiscal years next preceding the date of such investment has complied with all the requirements of paragraphs two, three and four of subdivision *e*; *provided*, that said bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, notwithstanding that the railroad of said issuing corporation is not operated by said guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

(k) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal although the corporation issuing, assuming or guaranteeing such bonds shall fall for a period not exceeding two successive fiscal years to comply with the requirements of paragraph four of subdivision *e*; but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made during said period. If after the expiration of said period said corporation complies for the following fiscal year with all the requirements of subdivision *e*, it shall be regarded as having complied therewith during said period.

BONDS NOT TO BECOME ILLEGAL ON ACCOUNT OF CONSOLIDATION.

(l) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporation which issued or assumed said bonds has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for, or to acquire the stock of the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to four per cent per annum upon the capital stock, outstanding at the time of such consolidation or purchase, of said corporation which issued or assumed said bonds.

CREDIT OF A CORPORATION NOT TO BE LOST BY CONSOLIDATION.

(m) If a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, except that the period of compliance is less than ten, but not less than five successive years, shall be, or shall have been, therewith consolidated or merged into, or its railroad purchased and all of the debts of such corporation assumed by, another railroad corporation incorporated under the laws of any of the United States, such corporation so succeeding shall be considered as having complied with all the provisions of subdivision *e* preceding paragraph five during those successive years next preceding the date of such consolidation, merger or purchase in which all said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied; *provided*, that said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following said consolidation, merger or purchase.

STREET RAILWAY CORPORATIONS ARE NOT RAILROAD CORPORATIONS.

(n) In this Act, unless the context otherwise requires, "railroad corporation" means a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this Act.

PRESENT INVESTMENTS NOT TO BECOME ILLEGAL.

FOURTH.—The provisions of this Act shall not render illegal the investment in any mortgages of real estate held by such corporation at the time of its passage, nor the investment at such time or thereafter in any issue of bonds or notes dated prior to its passage, in which such corporation was then authorized to invest, so long as such bonds or notes continue to comply with the requirements of law then in force.

STREET RAILWAY BONDS.

FIFTH.—In the bonds of any street railway company incorporated in this Commonwealth the railway of which is located wholly or in part therein, and which has earned and paid in dividends in cash an amount equal to at least five per cent upon all its outstanding capital stock in each of the five years last preceding the certification by the Board of Railroad Commissioners hereinafter provided for. No such investment shall be made unless said company appears from returns made by it to the Board of Railroad Commissioners to have properly paid said dividends without impairment of assets or capital stock, and said board shall on or before the fifteenth day of January in each year certify and transmit to the Bank Commissioner a list of such street railway companies.

Dividends paid by way of rental to stockholders of a leased street railway company shall be deemed to have been earned and paid by said company within the meaning of this clause, provided that said company shall have annually earned, and properly paid in dividends in cash, without impairment of assets or capital stock, an amount equal to at least five per cent upon all its outstanding capital stock in each of the five fiscal years next preceding the date of the lease thereof.

If two or more street railway companies have been consolidated by purchase or otherwise during the five years prior to said certification, the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of five per cent on the aggregate capital stocks of the several companies during the years preceding such consolidation shall be sufficient for the purpose of this Act.

The Board of Railroad Commissioners in January 1911 announced the following roads as meeting the requirements of this clause (V. 91, p. 1787):

Boston Elevated Ry. Co.	Fitchburg & Leominster St. Ry. Co.
Boston & Northern Ry. Co.	Holyoke Street Ry. Co.
Boston & Revere Electric Ry. Co.	Springfield Street Ry. Co.
Citizens' Elec. St. Ry. of Newburyport	Union Street Ry. Co.
Dartmouth & Westport St. Ry. Co.	West End Street Ry. Co.
East Middlesex Street Ry. Co.	Worcester Consolidated Street Ry. Co.

The above is used by the Bank Commissioner as a basis for the list of bonds which he deems good and safe investments under Clause *Fifth* of this Act. (See Clause *Thirteenth* below.)

TELEPHONE COMPANY BONDS.

SIXTH.—In the bonds of any telephone company subject to the provisions of section thirty-seven of chapter fourteen of the Revised Laws, and of which a majority of the directors are residents of the Commonwealth: *Provided*, that during each of the five fiscal years of such telephone company next preceding the date of such investment—

(1) The gross income of such telephone company shall have been not less than ten million dollars per annum.

(2) Such telephone company shall have paid the matured principal and interest of all its indebtedness.

(3) Such telephone company shall have paid in dividends in cash an amount equal to not less than six per cent per annum on all its outstanding issues of capital stock.

(4) The dividends paid on the capital stock of such telephone company shall not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness.

And further provided that such bonds shall be secured either (a) by a first mortgage upon at least seventy-five per cent of the property of such telephone company or (b) by the deposit with a trust company incorporated under the laws of this Commonwealth of bonds and shares of stock of other telephone corporations...

BANK STOCKS AND DEPOSITS IN BANKS. SEVENTH.—In the stock of a banking association located in the New England States and incorporated under the authority of the United States...

Clause Eighth relates to loans on personal security, which are restricted to one-third of the deposits and income. Clause Ninth concerns the amount to be invested in a bank building...

THIRTEENTH.—Not later than the first day of February in each year the commissioner shall prepare a list of all the bonds and notes which are then legal investments under the provisions of clauses third, fourth, fifth and sixth.

The report of the Bank Commissioner for 1910 contains a list of bonds considered legal under clauses third, fourth, fifth and sixth of the above Act. This list appeared in State & City Dept. of the "Chronicle" May 27, 1911.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MASSACHUSETTS.

Table with columns: Year, Valuation, Nei Debt, Percentage. Shows aggregate municipal indebtedness for years 1910 through 1871.

ABINGTON. G. R. Farrar, Treasurer. This town is in Plymouth County. Water Loan. May \$30,000.00 May 1 '12-'16...

ADAMS FIRE DISTRICT. T. H. Hughes, Treasurer. \$5 '93 A-O \$10,000.00 Oct 1 '12-'13. \$4 '92 A-O 30,000.00 Oct 1 '12-'20...

AMESBURY. John J. Allen, Treas.; N. E. Collins, Clerk. Amesbury Township is in Essex County. Funding Bonds. J-J \$25,000.00 1912...

AMHERST. C. H. Edwards, Treasurer. This town is in Hampshire County. Refunding Bonds. J-J \$50,000.00 Jan 1 1920...

ANDOVER. G. A. Higgins, Clerk and Treasurer. This town is in Essex County and was incorporated May 6 1646. Water Bonds. M-N \$45,000.00 Nov 1 '12-'19...

ARLINGTON. Geo. M. Richardson, Aud.; M. Taylor, Treas. This town is in Middlesex Co. Value town property Jan 1 1910 \$1,519,211. Water Works. J-J \$91,000.00 Jan 1 1912...

INTEREST coupons are payable at the National Bank, Boston.

ATHOL. Winfield W. Woodward, Chairman. This town is situated in Worcester County. School & Street-Grading Notes. A-O \$2,000.00 Oct 1 1912...

ATTLEBOROUGH. F. I. Babcock, Treasurer. This town is in Bristol County. Water Bonds. A-O \$20,000.00 Oct 12 1912...

INTEREST at First Nat. Bank of Attleborough, Boston Safe Deposit & Trust Co., Boston, First Nat. Bank and Old Colony Trust Co., Boston.

BELMONT. R. T. Brodrick, Treasurer. This town (P. O. Boston) is in Middlesex County. School House Bonds. J-J \$40,000.00 June 1 1917...

BEVERLY. F. A. Dodge, Mayor; C. F. Lee, Treasurer. This city is in Essex County. Founded 1626; a town 1668; incorporated as a city May 23 1894.

School Loans. \$3,000.00 Oct 1 1912. Sewer Loans. \$83,000.00 July 1 '12-'19. \$24,000.00 Oct 1 '13-'20...

LOANS—

Table with columns: Loan type (e.g., Playground Bonds, Street Loans), Amount, Date, and Due date.

Table with columns: Description (e.g., General sinking fund, Water debt), Amount, and Date.

BILLERICA. H. A. King, Treasurer.

This town is in Middlesex county. Town Hall Bonds. Water Bonds. School Bonds. Bridge Bonds.

Incorporated 1855. BOND, DEBT Mch 1 1911- \$145,000. Floating debt. Sinking fund. Assessed valuation 1910. Tax rate (per \$1,000) 1910.

BOSTON. John F. Fitzgerald Mayor; Chas. H. Slattery, City Treasurer; J. Alfred Mitchell, City Auditor.

City was incorporated Feb. 23 1822. On Nov. 2 1909 a charter amendment was adopted under which municipal nominations are to be made only upon petition of 5,000 voters.

on water bonds at the Old Colony Trust Co. and on town-hall bonds at the Mercantile Trust Co.; on bridge bonds at the Old Colony Trust Co.

Miscellaneous Loans.

Large table listing various loans with columns for amount, date, and due date.

Bridge Bonds—(Con.)

Table listing bridge bonds with columns for amount, date, and due date.

Park Construction

Table listing park construction loans with columns for amount, date, and due date.

Highways.

Table listing highway loans with columns for amount, date, and due date.

Boston Tunnel and Subway

Table listing Boston Tunnel and Subway loans with columns for amount, date, and due date.

Court House Bonds.

Table listing Court House Bonds with columns for amount, date, and due date.

LOANS—

Table with columns: Loan type (e.g., Rapid Transit), Amount, Date, and Due date.

Playground Bonds.

Table listing playground bonds with columns for amount, date, and due date.

Park Bonds.

Table listing park bonds with columns for amount, date, and due date.

School Houses and Sites.

Table listing school houses and sites with columns for amount, date, and due date.

Sewerage Bonds.

Table listing sewerage bonds with columns for amount, date, and due date.

Water Debt—Cochituate Water

Table listing water debt for Cochituate Water with columns for amount, date, and due date.

Pub. Insts and City Hospital

Table listing public institutions and city hospital loans with columns for amount, date, and due date.

Street & C. Bonds.

Large table listing street and city bonds with columns for amount, date, and due date.

INTEREST on coupon bonds is payable at First National Bank of Boston; on other bonds by Town Treasurer.

TOWN PROPERTY.—The value of town property on Jan. 1 1911, including buildings, parks, water-works, etc., amounted to \$6,510,400. The water-works are valued at \$1,097,000.

CAMBRIDGE. J. E. Barry, Mayor; Timothy W. Good, Treasurer; Charles H. Thurston, Auditor. This city is in Middlesex County. Incorporated March 17 1846.

Table of bonds for Cambridge, including Building Loan, Metropolitan Park Assess. Loan, Sewer Bonds, and Park Bonds.

Table of bonds for Cambridge, including Street Loans and various municipal bonds.

Table of bonds for Cambridge, including Sewer Bonds and various municipal bonds.

Table of bonds for Cambridge, including Sewer Bonds and various municipal bonds.

INTEREST on bonds is payable at the First National Bank Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table showing total general bonded debt, sinking funds, net municipal debt, water debt, and net water debt.

BORROWING CAPACITY.—The borrowing capacity for city purposes on April 1 1911 was \$376,186.84.

CITY WATER WORKS.—The cost of the water works up to April 1 1911 was \$5,533,851.83, while the net debt on the same was \$1,078,590.51.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being taken at cash value:

Table showing assessed valuation and rate of tax per \$1,000 for various years from 1911 to 1880.

CANTON. Robert Bird, Treasurer; Walter Ames, Clerk. This town is in Norfolk County. Incorporated Feb. 23 1797.

Table of bonds for Canton, including Water Bonds, School-House Notes, and various municipal bonds.

CHELSEA. Thos. B. Frost, City Treasurer. The city is in Suffolk County. Settled in 1630; incorporated as a town 1738; as a city March 13 1857.

Table of bonds for Chelsea, including School Bonds, Special Loans, and various municipal bonds.

CHICOPEE. S. E. Fletcher, Mayor; J. O'Connor 2d, Treas. Chicopee is in Hampden Co. Incorporated as a town 1848; a city 1890.

Table of bonds for Chicopee, including School Bonds and various municipal bonds.

CLINTON. Charles E. Shaw, Treasurer. This town is in Worcester County. Incorporated in 1850.

Table of bonds for Clinton, including High Street Notes, Refunding Bonds, and various municipal bonds.

CONCORD. George G. Morrell, Treasurer. This town is in Middlesex County. Incorporated Sept. 12 1635.

Table of bonds for Concord, including High Service Construction, Water Loans, and various municipal bonds.

DANVERS. A. P. Chase, Town Treas.; Julius Peale, Clerk. This town is in Essex County. Incorporated 1757.

Table of bonds for Danvers, including Electric-Light Bonds and various municipal bonds.

LOANS—

Table listing school bonds for DEDHAM with columns for amount, date, and interest rate. Includes 'TOTAL DEBT JUNE 30, 1911' and 'INTEREST payable at First National Bank, Boston.'

DEDHAM. T. P. Murray, Treas.; Don Gleason Hill, Clerk. This town is in Norfolk County. Incorporated in 1636.

Table listing various bonds (sewer, street, miscellaneous) for DEDHAM, including amounts and maturity dates.

INTEREST is payable by check from City Treasurer.

DEERFIELD FIRE DISTRICT.

This district is in Franklin County. Incorporated in 1732.

Table listing water-supply bonds for DEERFIELD FIRE DISTRICT with amount, date, and interest rate.

DUDLEY. James A. Thompson, Clerk. This town is in Worcester County. Incorporated in 1732.

Table listing water-supply bonds for DUDLEY with amount, date, and interest rate.

EASTHAMPTON. Victor J. King, Treasurer. This town is in Hampshire County. Incorporated June 17 1785.

Table listing sewer notes for EASTHAMPTON with amount and date.

Table listing various bonds (highway, court house, building) for EASTHAMPTON, including amounts and maturity dates.

ESSEX COUNTY. David I. Robinson, Treasurer. Salem is the county seat.

Table listing bonds for ESSEX COUNTY with amounts and dates.

INTEREST is payable at the First National Bank in Boston.

EVERETT. H. P. Waggatt, Mayor; Nathan Nichols, Treas.

Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9 1870. Incorporated a city Jan. 2 1893.

LOANS—

Table listing overdrafts of 1903 loan for EVERETT with amount and date.

School Bonds. Table listing school bonds for EVERETT with amounts and dates.

Police Station Notes. Table listing police station notes for EVERETT with amounts and dates.

Block System Notes. Table listing block system notes for EVERETT with amounts and dates.

Library Notes. Table listing library notes for EVERETT with amounts and dates.

Playground Notes. Table listing playground notes for EVERETT with amounts and dates.

Cemetery Notes. Table listing cemetery notes for EVERETT with amounts and dates.

Refunding Bonds. Table listing refunding bonds for EVERETT with amounts and dates.

Insurance Loan Notes. Table listing insurance loan notes for EVERETT with amounts and dates.

Surface Drainage Bonds. Table listing surface drainage bonds for EVERETT with amounts and dates.

Gypsy Moth Notes. Table listing gypsy moth notes for EVERETT with amounts and dates.

Water Bonds. Table listing water bonds for EVERETT with amounts and dates.

Street Notes. Table listing street notes for EVERETT with amounts and dates.

Sewer Bonds. Table listing sewer bonds for EVERETT with amounts and dates.

School Notes. Table listing school notes for EVERETT with amounts and dates.

Fire Dept. Notes. Table listing fire department notes for EVERETT with amounts and dates.

Contagious Hospital Notes. Table listing contagious hospital notes for EVERETT with amounts and dates.

INT. on coup. bonds at the Winthrop Nat. Bk., Boston, and Old Colony Tr. Co., Boston; on registered bonds and city notes by Treas's check.

WATER WORKS.—City owns and operates its water-works. Receipts for 1910 from water rates, \$104,958.

FAIRHAVEN. Chas. F. Swift, Treasurer.

This town is in Bristol County. Incorporated Feb. 22 1812.

Table listing bonds for FAIRHAVEN with amounts and dates.

FALL RIVER. T. F. Higgins, Mayor; H. W. Clarke, Aud. This city, which is in Bristol County, was incorporated in 1854.

LOANS—

Table listing municipal loans for FALL RIVER with amounts and dates.

Table listing highway loans for FALL RIVER with amounts and dates.

Water Bonds (Outside Limit). Table listing water bonds for FALL RIVER with amounts and dates.

Sewer Loans. Table listing sewer loans for FALL RIVER with amounts and dates.

School Loans. Table listing school loans for FALL RIVER with amounts and dates.

Public Library. Table listing public library notes for FALL RIVER with amounts and dates.

Paving Loans. Table listing paving loans for FALL RIVER with amounts and dates.

Assessed val., real... Assessed val., personal... Total valuation in 1910... Population in 1910...

INTEREST on most of the bonds is paid only at the office of the City Treasurer; on some small issues in Boston.

TOTAL DEBT, SINKING FUNDS, &c.—

Table comparing total debt, sinking funds, and special loans for FALL RIVER in 1909, 1910, and 1911.

FALMOUTH. W. H. Hewins, Treasurer.

This town is in Barnstable County. Incorporated in 1686.

Table listing harbor loans for FALMOUTH with amounts and dates.

School Loan. Table listing school loans for FALMOUTH with amounts and dates.

Water Bonds. Table listing water bonds for FALMOUTH with amounts and dates.

Fire Department. Table listing fire department notes for FALMOUTH with amounts and dates.

Water. Table listing water notes for FALMOUTH with amounts and dates.

City Bonds. Table listing city bonds for FALMOUTH with amounts and dates.

Play Ground Loan. Table listing play ground loans for FALMOUTH with amounts and dates.

Table listing various other bonds for FALMOUTH.

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LOANS—When Due. Grade Crossing. Bridge Bonds. 3 1/2's '04 M-N \$2,100.00... Nov 1 '12-14

FRAMINGHAM. Thos. N. Haynes, Treasurer. This town is in Middlesex County. Incorporated in 1700.

Water Bonds. Fire Alarm System. 3 1/2's A-O \$4,000.00... Oct 1 '12-15

FRANKLIN. Albert H. Martin, Treasurer. This town is in Norfolk County. Incorporated March 2 1778.

GARDNER. E. W. Clark, Clerk; J. D. Edgell, Treasurer. This town is in Worcester County.

Sewer Loans. School Loan. 3 1/2's M-N \$40,000.00... May 1 '12-26

GLOUCESTER. Isaac Patch, Mayor; E. Dolliver, Treas. Gloucester is in Essex County. Incorporated town 1642; city 1874.

LOANS—When Due. Building & Improvement Bonds. 4's '11 J-D \$90,000.00... June 1 '12-21

GRAFTON. E. A. Howe, Clerk. This town is in Worcester County. Incorporated April 18 1735.

LOANS—When Due. Funding Bonds. 4's A-O \$42,000.00... Oct 1 '12-29

GREAT BARRINGTON. Edward Kelly, Treasurer. This town is in Berkshire County. Incorporated in 1761.

GREENFIELD. William B. Allen, Treasurer. This town is in Franklin County. Incorporated June 8 1753.

HAMPDEN COUNTY. Fred. A. Barse, Treasurer. County seat is Springfield.

HAVERHILL. A. T. Jacobs, Treas.; A. E. Leach, Auditor. This city is in Essex County. Settled 1640; incorporated as a city 1870.

LOANS—When Due. City Bonds. 4's '91 A-O \$50,000.00... Oct 1 1921

HOLBROOK. George B. French, Treasurer. This town is in Norfolk County. Incorporated Feb. 29 1872.

LOANS—When Due. Water Works. 4's A-O \$30,000.00... Apr 1 1912

HOLYOKE. P. Bonvouloir, Treas.; D. W. Kenney, Aud. This city is in Hampden County. Incorporated April 7 1873.

Bridge Bonds. 4's '94 J-D \$105,000.00... June 1 1914

* Debt exempted by special Acts of Legislature. INTEREST is payable at the State National Bank, Boston.

Table with columns for Street Improvement, Sewer Loan, and Municipal Deficiency Loan. Includes bond details like 'A-O \$125,000... Apr 1 1920'.

The loans marked thus (*) in the above table are authorized by special Acts of Legislature in excess of the city's legal debt limit.

INTEREST—WHERE PAYABLE.—Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

CITY PROPERTY AND WATER WORKS.—The city property consisting of water works, school buildings and public parks, etc., amounted to \$9,035,571.35 on Dec. 19 1910.

Table showing Total Debt, Funded debt (exclusive of water), and Sinking funds.

Table showing Net debt, Water debt (additional), and Water-works sinking fund.

Table showing Net water debt, Total net municipal debt, and Total funded debt.

The funded debt as given above for Dec. 19 1910 includes loans to the amount of \$1,011,500 in excess of debt limit and issued under authority of special Acts of Legislature; sinking fund, special debts, \$406,704.

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourths cash value" have been:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Shows data from 1911 back to 1880.

POPULATION.—In 1910 was 89,335; in 1905 it was 77,025; in 1900 it was 65,515; in 1890, 55,727; in 1880, 35,274.

MALDEN. F. W. Eaton, Auditor. This city (P. O. Boston) is in Middlesex County, Inc. March 31 1931.

The city owns property valued at \$1,984,200, not including the water works, which cost \$913.9 1/2.

Table listing various bonds for Malden, including Hospital Bonds, Street Loans, Drainage Bonds, Fire Department, School House Loans, and Public Park.

MANCHESTER. Edwin P. Stanley, Treasurer. This town is in Essex County. Incorporated 1645.

Water Bonds. Tax valuation 1911... \$15,549,026. Tax rate (per \$1,000) 1911... \$8.50.

MANSFIELD. J. A. Wheeler, Treasurer. This town is in Bristol County.

Table listing bonds for Mansfield, including School Bonds, Lighting Bonds, and Public Park.

MARBLEHEAD. Everett Paine, Treasurer. This town is in Essex County. Incorporated in 1649.

Table listing bonds for Marblehead, including Water Bonds, School House Bonds, and Electric Light Bonds.

INTEREST on the electric-light and water-works bonds is payable at Boston; on town notes at Marblehead.

MARION. Wm. H. Cobb, Chairman of Selectmen. This town is in Plymouth County.

Table listing bonds for Marion, including Improvement Loan and Sewer Loan.

INTEREST on water loan payable at City Trust Co., Boston; on improvement loan at New Bedford Institution for Savings; and on sewer loan at Wareham Savings Bank.

MARLBOROUGH. C. S. Thomson, Aud.; C. F. Robinson, Treasurer. This city is in Middlesex County; incorporated May 23 1890.

Table listing bonds for Marlborough, including Sewer Bonds, School Notes, and Police & Fire Sta. Loans.

INTEREST on bonds is payable at the Wm. J. Johnson Nat. Bank, Boston.

MAYNARD. Geo. H. Gutteridge, Treasurer. This town is in Middlesex County.

Table listing bonds for Maynard, including Water Bonds and BOND DEBT.

INTEREST payable at International Trust Co., Boston.

MEDFORD. C. S. Taylor, Mayor; E. A. Badger, Treas. This city is in Middlesex County. Incorporated May 31 1892.

Table listing bonds for Medford, including Notes and Sewer Bonds.

INTEREST on school bonds of 1908 is payable at the National Shawmut Bank in Boston; on other loans and bonds at the National Bank of the Republic of Boston.

MELROSE. E. H. Moore, Mayor; W. R. Lavender, Treas. This city is in Middlesex County. Incorporated as a town 1850; as a city Jan 1 1900.

Table listing bonds for Melrose, including Auditorium Loan Bonds, School Bonds, and Water-Works.

INTEREST is payable at the Elliot Nat. Bank and Second Nat. Bank of Boston and Melrose Nat. Bank of Melrose.

MERRIMAC. Willis N. Scott, Treasurer. This town is in Essex County. Incorporated in 1876.

Table listing bonds for Merrimac, including Water Bonds, Electric Light Bonds, and BOND DEBT.

INTEREST payable at First National Bank Boston.

METHUEN. Joseph S. Howe, Town Clerk.

This town (P. O. Sta. Lawrence) is in Essex County.
LOANS— When Due.
Water Bonds.
M-N \$100,000... May 1 1924
F-A 32,500... 1912-24
A-O 25,000... Oct 1 1925
F-A 25,000... Feb 1 1928
J-D 25,000... Dec 1 1930
A-O 13,000... 1912-24
A-O 13,300... 1912-24
J-D 23,000... Dec 1 '12-'30
Sewer Loan.
M-N \$100,000... Apr 30 1912
J-J 10,000... July 1 1932
J-J 10,000... Jan 1 1914
J-J 10,000... Jan 1 1917
J-J 10,000... Sept 1 1917
F-A 10,000... 1915 & 1916
J-D 10,000... 1920
J-D 10,000... 1913-1914
on bonds in Boston; on town notes at Treasurer's office.

MIDDLEBOROUGH. Albert A. Thomas, Treasurer.

This town is in Plymouth County. Middleborough and the Five District of Middleborough are distinct organizations.
LOANS— When Due.
Bonds.
M-N \$1,200... Nov 1 1915
M-N 40,500... Nov 1 '11-'23
F-A 20,000... Aug 1 '24-'27
M-N \$20,000... Nov 1 '18-'21
M-N \$5,000... Nov 1 1914
J-D 250... Dec 1 1912
M-S 250... Sept 18 1913
M-N 24,750... Nov 1912-'26
900... Dec 1 '12-'14
INTEREST on light bonds is payable in Boston; on railroad loan in Salem; on other loans in Middleborough.

MIDDLESEX COUNTY. J. O. Hayden, Treasurer.

County seats are Lowell and Cambridge, Incorporated 1643.
LOANS— When Due.
Notes.
J-D \$20,000... Dec 1 '12-'16
Building Bonds.
J-D \$90,000... Dec 1 '12-'14
120,000... Dec 1 '15-'20
10,000... Dec 1 1921
Training School Notes.
J-D \$30,000... Dec 1 '12-'17
INTEREST is all payable at the Beacon Trust Company, Boston.

MILFORD. John E. Swift, Treasurer.

This town is in Worcester County. Incorporated 1780.
LOANS— When Due.
School Notes.
M-N \$2,400... Nov 10 1910
40,000... Nov 1 '12-'19
8,000... Nov 10 '12-'15
Sewer Bonds.
A-O \$5,000... 1912-1916
140,000... 1917-1936
M-N 44,000... Nov 1 '12-'33
A-O 30,000... Oct 1 '12-'26
INTEREST on the A's payable at Nat. Shawmut Bank in Boston; on M's at Milford Savings Bank and Old Colony Trust Co., Boston.

MILTON. J. Porter Holmes, Treasurer.

This town is in Norfolk County. Incorporated in 1662.
LOANS— When Due.
School Loan.
\$4,000
M-N \$54,000... Nov 1 '12-'20
45,000... Nov 1 '21-'29
3,000
Library Bonds.
\$30,000
Sewer Bonds.
J-J \$3,000... July 1 '12-'14
8,000... 1913
9,000... 1910
INTEREST on school bonds of 1909 payable at Old Colony Trust Co., Boston; on other loans at First National Bank, Boston.

NATICK. Harry M. Ferguson, Treasurer.

This town is in Middlesex County. Incorporated Feb. 10 1781.
LOANS— When Due.
Sewer Notes.
66,663... 1927-1941
Grade Crossing Notes.
\$18,500... 1912-1916
Water Notes.
\$44,700... 1914-1938
Sewer Bonds.
J-J \$200,000... July 1 1920-5-6
J-J 25,000... July 15 1926
Water Bonds.
A-O \$50,000... Oct 1 '12-'21
A-O 50,000... Oct 1 '22-'28
A-O 9,000... Oct 1 1929
J-J 8,000... Jan 1 1930
J-J 7,000... Jan 1 1931

NEEDHAM. Chas. E. Stanwood, Treasurer.

This town is in Norfolk County. Incorporated in 1711.
LOANS— When Due.
Water Debt.
M-S (\$130,000) ... 1911-1937
(44,500)
Refunding Bonds.
M-S \$4,000... 1930-1932
M-S 8,000... 1933
M-S 17,000... 1930-1940
M-S 47,000
Town-Hall Bonds.
M-S \$31,000... 1911-1922

NEW BEDFORD. C. S. Ashley, Mayor; W. S. Cook, Treas.

This city is in Bristol County. Incorporated March 9 1847.
Municipal Loan Bonds.
M-S \$150,000... Mch 1 '12-'21
M-S 24,000... Mch 1 '12-'17
12,000... Mch 1 '18-'21
10,000... Mch 1 '12-'16
5,000... Mch 1 '17-'21
2,000... 40r. June 1912
J-D 27,000... June 1 '13-'15
48,000... June 1 '16-'21
J-J 20,000... July 1 '12-'21
J-J 18,000... July 1 '12-'20
1,000... July 1 1921
Bridge Bonds.
J-J \$777,000... Jan 1 1927
A-O 16,000... Oct 1 '12-'19
21,000... Oct 20 '40
Wharf Bonds.
M-N \$52,000... May 1 1927
M-N 30,000... May 1 1913
3,552.58r. Apr 1 1912
A-O 15,000... Apr 1 '13-'17
8,000r. Apr 1 '18-'21
Road Bonds.
A-O \$10,000... Oct 1 '12-'21

Sewer Bonds.

4s '92 A-O \$100,000r. Apr 1 1912
4s '93 A-O 108,000r. Apr 1 1913
4s '94 A-O 32,000r. Apr 1 1914
4s '95 A-O 58,000r. Apr 1 1925
4s '97 M-S 69,000r. Mch 1 1927
3 1/2s '98 F-A 35,000r. Feb 1 1928
3 1/2s '99 F-A 35,000r. Feb 1 1929
3 1/2s '02 M-S 30,000r. Mch 1 1932
4s '03 J-D 30,000r. Dec 1 1933
4s '05 J-J 62,000r. July 1 1935
4s '07 J-A-O 54,000r. Oct 1 '12-'17
160,000r. Oct 1 '18-'23
4s '11 M-N 150,000r. May 1 '12-'41
Park Bonds.
4s '02 A-O \$100,000r. Apr 1 1912
3 1/2s '01 J-J 28,000r. July 1 1931
4s '07 J-J 72,000r. Jan 1 1937
Water Loan.
4s '88 A-O \$20,000r. Apr 1 1918
4s '94 A-O 120,000r. Apr 1 1924
4s '94 A-O 200,000r. Dec 15 1924
4s '96 A-O 400,000r. Apr 1 1926
4s '97 J-J 600,000r. Jan 1 1927
3 1/2s '00 J-D 48,000r. June 1 1930
4s '10 J-D 145,000r. Sept 1 '12-'15
4s '10 M-S 20,000r. Sept 1 '12-'15
4s '11 M-N 150,000r. May 1 '12-'41
Engine House Bonds.
4s '07 M-N \$20,000r. May 1 1927
INTEREST on coupon bonds payable at the office of the City Treasurer; registered bonds payable by check.

Municipal Building Bonds.

3 1/2s '09 J-J \$90,000r. July 1 '12-'29
4s '10 J-D 95,000r. June 1 '12-'30
4s '10 M-S 95,000r. Sept 1 '12-'30
4s '11 M-N 25,000r. May 1 '12-'16
50,000r. May 1 '17-'31
School and Public Building Bonds.
4s '07 M-S \$128,000r. Jan 1 1917
3 1/2s '08 F-A 92,000r. Feb 1 1918
3 1/2s '09 F-A 30,000r. Feb 1 1919
3 1/2s '09 J-D 200,000r. June 1 1920
3 1/2s '02 M-S 65,000r. Mch 1 1922
3 1/2s '03 F-A 120,000r. Feb 1 1923
4s '03 J-D 50,000r. Dec 1 1923
4s '05 J-D 28,000r. Dec 1 '12-'25
4s '04 J-J 65,000r. July 1 '12-'24
4s '05 J-J 42,000r. Jan 1 '12-'25
4s '05 J-J 21,000r. July 1 1925
4s '08 J-J 32,000r. July 1 '12-'13
1225,000r. July 1 '14-'28
4s '10 J-D 95,000r. June 1 '12-'30
25,000r. Jan 1 '12-'16
4s '11 J-J 20,000r. Jan 1 '17-'21
30,000r. Jan 1 '22-'31
4s '11 J-J 140,000r. Jan 1 '12-'31
4s '10 J-D 14,000r. Dec 1 1930
Library Bonds.
3 1/2s '09 J-J \$90,000r. Jan 1 '12-'29
4s '10 J-J 95,000r. Jan 1 '12-'30
4s '10 M-S 115,000r. Sept 1 '26-'30
INTEREST on coupon bonds payable at the office of the City Treasurer; registered bonds payable by check.

STATEMENT OF DEBT, &c., NOVEMBER 1 1911.

Table with 2 columns: Description and Amount. Includes Bonded debt (\$8,055,753), Stinking funds (\$1,885,328), Total valuation in 1911 (\$5,573,234), and Population in 1910 (118,452).

CITY PROPERTY.—Value in 1911 was \$5,453,894.

NEWBURYPORT. R. E. Burke, Mayor; Wm. Balch, Aud.

This city is in Essex County. Incorporated in June 1851. The water, bridge, sewer and \$70,000 of the school bonds are outside the debt limit.
LOANS— When Due.
Police-Building Bonds.
M-N \$30,000r. May 1 '12-'26
City Bonds.
A-O \$25,000r. Apr 1 1913
Overdraft Bonds.
J-D \$12,000r. 1912-1917
Water Bonds (outside limit).
J-D \$200,500r. June 1 '12-'34
J-J 67,500r. July 1 '12-'38
School Bonds.
J-J \$35,000r. July 1 1922
J-J 50,000r. Dec 1 1923
M-N 28,000r. Nov 1 '12-'25
Refunding Bonds.
M-S \$28,000r. Sept 1 '12-'18
M-N 62,000r. Nov 1 1924
INTEREST is payable at City Treasurer, at First Nat'l Bank of Boston or at Old Colony Trust Co. of Boston.

NEWTON. Francis Newhall, Treasurer.

The city is situated in Middlesex County. Incorporated June 2 1873.
LOANS— When Due.
Washington Street Loan.
J-D \$45,000r. Dec 1 1923
J-D 35,000r. Dec 1 1922
J-D 12,000r. Dec 1 1927
J-J 13,000r. Dec 1 1928
J-J 3,500r. July 1 1929
J-J 300,000r. Aug 1 1935
J-J 200,000r. Feb 1 1936
J-J 60,000r. July 1 1936
J-J 100,000r. Dec 1 1936
J-J 100,000r. Sept 1 1937
J-J 50,000r. Dec 1 1937
J-J 50,000r. Nov 1 1938
J-J 63,000r. Dec 1 1938
Engine House Loan.
M-S \$16,000r. Sept 1 1922
School Loan.
J-D \$50,000r. June 1 1914
J-D 9,000r. July 1 1914
A-O 60,000r. Apr 1 1915
J-J 75,000r. Aug 1 1915
J-J 50,000r. Dec 1 1916
J-J 100,000r. Jan 1 1917
J-J 50,000r. Sept 1 1917
J-J 15,000r. July 1 1918
J-J 35,000r. Feb 1 1918
J-J 82,950r. Sept 1 1919
J-J 34,000r. Oct 1 1921
J-J 211,000r. Jan 1 1922
J-J 7,850r. Apr 1 1922
J-J 52,000r. May 1 '12-'24
J-J 145,000r. Feb 1 '12-'29
J-J 319,000r. July 1 '12-'28
J-J 24,000r. Apr 1 '12-'19
J-J 5,000r. July 1 '17-'17
J-J 21,000r. 1912-1920
J-J 14,000r. 1912-1921
Boulevard Bonds.
J-D \$100,000r. Apr 1 1914
J-D 80,000r. Oct 1 1914
J-D 80,000r. Apr 1 1915
J-D 100,000r. Nov 1 1915
J-D 100,000r. July 1 1916
J-D 40,000r. May 1 1917
J-D 15,000r. June 1 1919
J-D 3,000r. July 1 '12-'14
Hospital Bonds.
J-D \$30,000r. Oct 1 1920
J-D 17,900r. June 1 1921
* Loans issued outside the debt limit.
INTEREST payable at First National Bank of Boston.

STATEMENT OF DEBT, ETC., APRIL 1 1911.

Table with 2 columns: Description and Amount. Includes Municipal debt (\$4,577,800), Water debt (\$1,270,000), Total assessed val. 1911 (\$5,284,255), and Population in 1910 (39,806).

NORFOLK COUNTY. H. D. Humphrey, County Treas.

Dedham is the county seat. Incorporated 1793.
LOANS— When Due.
Serial Notes.
J-J \$140,000 July 1 '12-'18
J-J 40,000 July 1 '19-'20
J-J 10,000 July 1 1921
J-J 1,383 July 1 1921
J-J 8,000 1912-1912
M-S \$10,000r. Dec 26 1915
M-S \$80,000r. May 1 1936
* Loans issued outside the debt limit.
INTEREST payable at the National Shawmut Bank in Boston.

STATEMENT OF DEBT, ETC., APRIL 1 1911.

Table with 2 columns: Description and Amount. Includes Municipal debt (\$4,577,800), Water debt (\$1,270,000), Total assessed val. 1911 (\$5,284,255), and Population in 1910 (39,806).

NORFOLK COUNTY. H. D. Humphrey, County Treas.

Dedham is the county seat. Incorporated 1793.
LOANS— When Due.
Serial Notes.
J-J \$140,000 July 1 '12-'18
J-J 40,000 July 1 '19-'20
J-J 10,000 July 1 1921
J-J 1,383 July 1 1921
J-J 8,000 1912-1912
M-S \$10,000r. Dec 26 1915
M-S \$80,000r. May 1 1936
* Loans issued outside the debt limit.
INTEREST payable at the National Shawmut Bank in Boston.

NORTH ADAMS. S. H. Fairfield, Treasurer.

This city is in Berkshire County. Incorporated March 23 1895.

Table with columns: Loans, When Due, Amount, Date. Includes Refunding Loans, Water Loans, School Loans, and Sewer Loans.

* Outside debt limit. z Part of issue outside of debt limit. INTEREST is payable in Boston and North Adams.

NORTHAMPTON. C. Coolidge, Mayor; G. W. Clark, Treas.

This city is in Hampshire County. Incorporated June 23 1883.

Table with columns: Loans, When Due, Amount, Date. Includes Hospital Loans, School Bonds, Sewer Loans, and Refunding Sewer Bonds.

INTEREST on all bonds payable at Northampton.

NORTH ANDOVER. Chas. E. Johnson, Supt. Pub. Wks.

This town is in Essex County. Incorporated 1855.

Table with columns: Loans, When Due, Amount, Date. Includes Water Bonds, Engine-House Bonds, School Bonds, and Sewer Loans.

INTEREST payable in Boston.

NORTH CHELMSFORD FIRE DISTRICT.

A district in Middlesex County. C. F. Butterfield, Treasurer.

Table with columns: Loans, When Due, Amount, Date. Includes Water Bonds and Sewer Loans.

INTEREST is payable at Appleton National Bank, Lowell.

NORWOOD. H. W. Gay, Treasurer.

This town is in Norfolk County. Incorporated in 1872.

Table with columns: Loans, When Due, Amount, Date. Includes Water Bonds, Sewer Loans, and Fire-House Notes.

INTEREST paid by New Eng. Trust Co. and First Nat. Bank, Boston.

ORANGE. T. Wesley Bridge, Treasurer.

This town is in Franklin County. Incorporated Feb. 24 1810.

Table with columns: Loans, When Due, Amount, Date. Includes Water Bonds, Sewer Loans, and School-House Loans.

INTEREST on the water bonds is payable at the Orange National Bank and at the office of the Town Treasurer; on the sewer bonds at the National Hide & Leather Bank, Boston, and the Orange National Bank; on all other loans at the Town Treasurer's office.

PALMER. Joseph F. Holbrook, Town Treasurer.

This town is in Hampden County.

Table with columns: Loans, When Due, Amount, Date. Includes Refunding Loan, School-House Bonds, and Sewer Loans.

INTEREST on the school loans is payable in Boston.

PEABODY. Elmer M. Poor, Clerk and Treasurer.

This town is in Essex County. Incorporated in 1855. Town property valued at \$1,475,157.

Table with columns: Loans, When Due, Amount, Date. Includes School Loans, Water Bonds, and Sewer Bonds.

INTEREST on the sewer 4s of 1906 is payable at the Bank, Boston; on the sewer 4s of 1907 at the Old Colony Tr.

PEPPERELL. Edward L. Tarbell, Treasurer.

This town is in Middlesex County.

Table with columns: Loans, When Due, Amount, Date. Includes Water Bonds and Sewer Bonds.

INTEREST on the sewer 4s of 1906 is payable at the Bank, Boston; on the sewer 4s of 1907 at the Old Colony Tr.

PITTSFIELD. K. B. Miller, Mayor; F. M. Platt, T.

This city is in Berkshire County. Incorporated in 1855.

Table with columns: Loans, When Due, Amount, Date. Includes Water Bonds, Sewer Bonds, and School Bonds.

INTEREST payable at First National Bank and Old Colony Trust Co., Boston; also at City Treasurer's office.

PLYMOUTH. Edward L. Burgess, Treasurer.

This town is in Plymouth County.

Table with columns: Loans, When Due, Amount, Date. Includes Water Loans, School Loans, and Sewer Loans.

INTEREST payable at First National Bank and Old Colony Trust Co., Boston; also at City Treasurer's office.

QUINCY. H. O. Fairbanks, Auditor; John Curtis, Treas.

This city is in Norfolk County. Incorporated May 17 1888.

Table with columns: Loans, When Due, Amount, Date. Includes Municipal Debt, Street Loans, and Sewer Loans.

INTEREST on the sewer 4s of 1906 is payable at the Bank, Boston; on the sewer 4s of 1907 at the Old Colony Tr.

RANDOLPH. P. H. McLangham, Treasurer.

This town is in Norfolk County. Incorporated March 9 1793.

Table with columns: Loans, When Due, Amount, Date. Includes Water-Works, Sewer Loans, and School Notes.

INTEREST is payable at Boston National Bank, Boston.

READING. Mr. John H. Sheldon, Accountant.

This town is in Middlesex County. Incorporated 1644.

Table with columns: Loans, When Due, Amount, Date. Includes School Notes, Water Notes, and Cemetery Notes.

TAUNTON. A. R. Leonard, Auditor.

This city is in Bristol County. Incorporated May 11 1864.

Table with columns for bond type (Sewer, City, School, Street Improvement), amount, date, and year. Includes entries like 'Sewer Bonds' and 'City Bonds'.

Table with columns for bond type (Water, Electric-Light, Fire Truck, Police-Station, Bridge, Paving, Floating Debt, Sinking Fund, Water Debt, Water Sinking Fund, Total Valuation, Tax Rate, Population), amount, date, and year.

INTEREST on coupon bonds is payable at the Webster & Atlas National Bank of Boston. Registered interest is remitted by City Treasurer.

OUTSIDE DEBT LIMIT.—The electric light, sewer and water bonds are outside debt limit.

TISBURY. C. F. Lane, Water Commissioner.

This town (P. O. Vineyard Haven) is in Dukes County.

Table with columns for bond type (Water-Works), amount, date, and year.

BOND, DEBT Feb 6 1911, \$87,000. INTEREST payable at Martha's Vineyard Nat. Bank in Vineyard Haven.

WAKEFIELD. Albert W. Flint, Treasurer.

This town is in Middlesex County.

Table with columns for bond type (Sewer, School, Municipal Light), amount, date, and year.

INTEREST is payable at the Colonial National Bank Boston.

WALPOLE. F. O. Pillsbury, Treas.; H. L. Howard, Clerk.

This town is in Norfolk County. Incorporated 1742.

Table with columns for bond type (Water, Miscellaneous Loans, School), amount, date, and year.

INTEREST is payable at Boston; on water ext. 4s due Sept. 1 1915 at the Five Cents Savings Bank; on other loans at the First National Bank.

WALTHAM. G. B. Willard, Treas.; D. C. Denniston, Aud.

This city is in Middlesex County. Inc. as a town 1738; city June 2 1884.

Table with columns for bond type (Water, Sewer, Surface Drainage, Fire Station, Playgrnd, East Sch, PERM. DEBT, Water Debt, Total Valuation, Tax Rate, Population, Insurance, PERMUT DEBT, Floating Debt, Borrowing Capac., Total Assessed Val., Population), amount, date, and year.

LOANS—When Due. Public Park Bonds.

Table with columns for bond type (Cemetery, School, Building, Public Playgrounds), amount, date, and year.

WATERTOWN. H. W. Brigham, Treasurer.

This town is in Middlesex County. Incorporated Sept. 17 1830.

Table with columns for bond type (School House, Street Loan, Drainage, Fire Station & Site), amount, date, and year.

INTEREST on water 4s is payable at the Boston Safe Deposit & Trust Co.; refunding notes and school 4s of 1900 at Old Colony Trust Co., Boston; on other notes and on High-School bonds at Fourth National Bank, Boston.

WELLESLEY. Fred. O. Johnson, Treasurer.

This town is in Norfolk County. Incorporated April 6 1881.

Table with columns for bond type (Water Works, Parkway, School, Electric Light), amount, date, and year.

INTEREST is payable by the Boston Safe Deposit & Trust Co., Boston.

WESTBOROUGH. Harry W. Kimball, Treasurer.

This town is in Worcester County. Incorporated in Nov. 1717.

Table with columns for bond type (Sewer, Water), amount, date, and year.

WESTFIELD. L. C. Parker, Town Treasurer.

This town is in Hampden County.

Table with columns for bond type (Water, Highway, Jail, High School, M-S, PERMUT DEBT, Water Debt, Tax Valuation, Total Tax), amount, date, and year.

INTEREST on water bonds at Boston; on others at Westfield.

WEST SPRINGFIELD. F. H. Sibley, Treasurer.

This town (P. O. Sta. Springfield) is in Hampden County.

Table with columns for bond type (General Purposes, Refunding, Water), amount, date, and year.

WEYMOUTH. J. H. Stetson, Treas. (P. O. So. Weymouth).

This town is in Norfolk County. Incorporated 1623. The town's total assets on Jan. 1 1911 were figured to be \$1,351,942, including water-works property valued at \$534,630.

Table with columns for bond type (Water, Town House, School, Bridge, Fire Apparatus), amount, date, and year.

Location.	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per 1,000.	Population.
Wareham, Plymouth County	31,000	7,685	\$5,063,895	\$16.00	4,102
Wayland (T), Middlesex Co.	91,300	2,840,162	\$13.60	6,206	
Webster (T), Worcester Co.	104,400	37,000	\$7,789,770	\$10.00	11,509
Westport, Bristol County	None	29,900	\$1,820,050	\$20.00	2,928
Williamstown (T), Berkshire Co.	40,941	None	\$3,558,767	\$10.50	3,708
Winchendon (T), Worcester Co.	78,000	16,240	\$4,149,710	\$19.00	5,678

* Total debt. (T) Town, a State and County tax rate. d Figures are for 1909. z Figures are for 1910. y Figures are for 1911.

State of Rhode Island.

ITS

DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
 Total area of State (square miles).....1,250
 State Capital.....Providence
 Governor (term exp. first Tues. Jan., 1912).....Aram J. Pothier
 Sec. of State (term exp. first Tues. Jan. '12).....J. Fred Parker
 Treasurer (term exp. first Tues. Jan. 1912).....Walter A. Read

LEGISLATURE—As the result of an amendment to the Constitution which was adopted at the election held in November 1900, the Legislature now meets annually the first Tuesday in January. There is no limit as to the length of session, but compensation of the legislators is limited to sixty days' attendance in any calendar year. On Nov. 7 1911 the voters adopted a proposition to amend the State Constitution so as to provide for biennial instead of annual elections of Governor, Lieutenant-Governor, Secretary of State, Attorney-General, General Treasurer and Senators and Representatives. V. 93, p. 1333.

HISTORY OF DEBT—For early history of the Rhode Island State debt see "State and City Supplement" of April 13 1895, page 33. The bonds outstanding at present are described as follows:

When Due.	LOANS—	When Due.	LOANS—
	Penal & Reformatory Inst. Loan		Harbor Improvement Bonds (2)
3 1/2% '09 M-S \$300,000	.....Mch 1 1959	4% '10 F-A \$500,000	.....Aug 1 1960
	State House Loan		Highway Improvement Bonds
3 1/2% '04 J-J (\$200,000)	.....Jan 1 1914	3 1/2% '05 A-O \$500,000	.....Apr 1 1936
4%	.....Jan 1 1924	3 1/2% '09 M-S 600,000	.....Mch 1 1939
3 1/2% '04 J-J 400,000	.....Jan 1 1934		Army Construction Bonds
3% '98 A-O 800,000	.....July 15 1938	3% '06 A-O \$350,000	.....Apr 1 1946
3% '01 M-N 700,000	.....May 1 1941		*Metropolitan Park Loan.
		3 1/2% '08 J-D \$250,000	.....June 1 1958

* This debt incurred for the benefit of the several townships and cities included in Metropolitan Park System. While such debt is a direct obligation of the State, its payment must eventually be met by assessment on the towns and cities benefited. (z) Coupon with privilege of registration.

PAR VALUE OF BONDS.—The bonds are for \$1,000 each.
TAX FREE—All of the above bonds are tax-exempt in Rhode Island.

INTEREST on the State-House bonds is payable in Providence at the Rhode Island Hospital Trust Co.; all other issues at Industrial Trust Co.

TOTAL DEBT SINKING FUNDS, &c—	Apr. 1 '11.	Jan. 1 '10.	Jan. 1 '09.
Total funded debt	\$5,100,000	\$4,600,000	\$4,800,000
Sinking funds	574,146	548,906	654,999

Net debt.....\$4,525,854 \$4,051,094 \$4,145,001 \$3,341,639
 The State had also on Apr. 1 1911 a floating debt of \$50,000.
 The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive \$72,784 yearly.

TAX VALUATION.—The total assessed valuation of real estate and personal property in Rhode Island in 1910 was \$538,544,943, consisting of \$406,801,270 real estate and \$129,743,673 personal property. Tax rate (per \$1,000) in 1910 was \$1.80.

POPULATION OF STATE—	1910	1870	1820	1850	
1910	542,610	1870	217,353	1820	83,059
1905	480,082	1860	174,620	1810	77,031
1900	428,356	1850	147,545	1800	69,122
1890	345,508	1840	108,830	1790	68,825
1880	276,531	1830	97,210		

HIGHWAY CONSTRUCTION LOAN ADOPTED.—A bond issue of not exceeding \$600,000 for State roads was adopted by the voters on Nov. 7 1911.

STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—Under Section 13, Article IV, of the State Constitution, the General Assembly has no power to incur State debt to an amount exceeding \$50,000 without the consent of the people, except in time of war or of insurrection or invasion. In no case is the Assembly to pledge the faith of the State for the payment of obligations of others without the approval of the people. In reference to city debts, there is nothing in the Constitution of Rhode Island limiting the amount of such obligations. The following, however, are two sections taken from Title 3, Chapter 46 (page 221) of the Revised Statutes of the State of 1909. Since 1878 these provisions have been in force, and consequently 3% of the taxable property has been the limit of the power of each town (which includes city) to create debt.

SECTION 20.—"The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority thereof."

SECTION 21.—"No town shall, without special statutory authority therefor, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

SAVINGS BANK INVESTMENTS AND RESTRICTIONS.—At the 1911 session of the Legislature, the law concerning Rhode Island savings bank investments were completely revised and materially altered in a great many respects. The new law will be found in full in the "Chronicle" of May 20 1911, page 1336.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

Note.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

BRISTOL. Geo. H. Peck, Treasurer.	
This town is the capital of Bristol County. Incorporated in 1746. Bonds are all taxable.	
Sewer Bonds.	Floating debt and notes.....\$32,050
3 1/2% g' M-S \$35,000	Sinking fund.....29,280
4% M-S 40,000	Total valuation 1911.....6,585,600
	(Assessment about actual value.)
Refunding Bonds.	Town tax (per \$1,000) 1911.....\$14.70
3 1/2% g' M-S \$100,000	Population in 1909.....8,450
BOND. DEBT Oct 1 1911.....\$195,000	
INTEREST on notes is paid in Bristol, R. I., on bonds in Providence.	

BURRELLVILLE. Francis Fagan, Treas. (P. O. Pascoag).	
This town is situated in Providence County. Incorporated 1806. Bonds are all taxable.	
LOANS—	When Due.
Funding Bonds.	
3 1/2% '99 M-S \$30,000	.....Sept 1 1939
Highway Improvement Bonds.	
4% g' '97 J-J \$30,000	.....Jan 1 '13-'22
(Part due every five years.)	
Refunding Bonds.	
3 1/2% '02 M-S \$40,000	.....Aug 1 1942
INTEREST is paid at Industrial Trust Company of Providence.	

CENTRAL FALLS. C. A. Reynolds, Treasurer.	
This city, incorporated in 1895, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water and sewer equipment, &c., to the value of \$769,506 is owned by the city.	
Central Falls is in Providence County	
LOANS—	When Due
Fire District Bonds.	
4 1/2% g' M-N \$32,000	.....May 15 '12-'19
City Bonds.	
4% g' J-D \$150,000	.....Dec '12 to '26
Bridge Bonds.	
4% '05 F-A \$100,000	.....Aug 1921-'30
Town of Lincoln Bonds	
(Proportion assumed by Central Falls.)	
4% J-J \$31,075	.....J & J '12-'16
INTEREST is paid at Industrial Trust Company of Providence.	

CRANSTON. E. M. Sullivan, Mayor; Wm. M. Lee, Treas.	
This city is in Providence County. Incorporated in 1754.	
Gold Bonds.	Floating debt.....\$345,000
4% g' '92 J-J \$150,000	.....July 1 1922
4% g' '95 F-A 100,000	.....Aug 15 1925
4% g' '94 F-A 135,000	.....Aug 1 1929
4% g' '07 J-J 150,000	.....July 1 1937
4% g' '05 J-J 50,000	.....Jan 1 1945
3 1/2% '99 M-N 50,000	.....Nov 1 1930
4% g' '07 M-N 100,000	.....May 1 1947
BOND. DEBT Nov 1 1910	.....\$735,000
INTEREST payable at City Treasurer's office.	

EAST PROVIDENCE. Fred B. Halliday, Town Treasurer.	
This town is in Providence County. Incorporated March 1 1862. High school bonds below are excluded in ascertaining borrowing capacity.	
4 1/2% '11	.....\$80,000
4% '11	.....75,000
Town Bonds	
4% '88 M-S \$35,000	.....1912-1918
Gold Bonds—1893	
4% g' '93 J-J \$25,000	.....July 1 1923
4% g' '93 J-J 120,000	.....July 1 '33&'43
Gold Funding Bonds	
4% '97 J-D \$50,000	.....June 15 1922
4% '97 J-D 50,000	.....June 15 1947
4% g' '08 J-J 300,000	.....Jan 1 1938
INTEREST on coupon bonds is payable at the Rhode Island Hospital Trust Co., Providence.	

EAST PROVIDENCE FIRE DISTRICT. F. W. Cady, Treasurer.	
The water-works system of this district has been purchased by the East Providence Water Company, subject to the outstanding debt of the district.	
LOANS—	When Due.
4 1/2% g' J-J \$35,000	.....July 1917
4 1/2% g' J-J 50,000	.....July 1922
INTEREST is paid at the Industrial Trust Co., Providence, R. I.	

EAST PROVIDENCE—WATCHMOKET FIRE DISTRICT. W. J. Faulkner, Secretary.	
Sewer Bonds.	Note debt.....\$5,000
4 1/2% '04 J-J \$75,000	.....July 1 1919
BOND. DEBT Apr 1911	.....\$76,000
INTEREST payable at Rhode Island Hospital Trust Co. in Providence.	

JOHNSTON. William Burton, Treasurer.	
This town is in Providence County, and was incorporated March 6 1759. On June 1 1898 a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence. The commission appointed to apportion the debt to be assumed by the city of Providence reported that the city's share of the net debt is \$255,720 64, leaving \$101,677 48 as the town debt remaining. Bonds Nos. 1 to 100 and 151 to 191 (all inclusive) remain as an obligation of the town of Johnston. The bonds given below are those remaining as an obligation of the town after division.	
LOANS—	When Due.
Refunding Bonds.	
4% '08 J-J \$45,000	.....1913, '18&'23
	.....40,000, 1923 & 1933
Gen. Imp. & Road Bonds—Gold.	
4% g' F-A \$50,000	.....Feb 1 1912
4% g' F-A 41,000	.....Feb 1 1917
INTEREST is payable by the Rhode Island Hospital Trust Co., Providence, and National Shawmut Bank, Boston.	

LINCOLN. F. P. Manchester, Treasurer.	
This town is in Providence County. Incorporated 1871.	
LOANS—	When Due.
4% g' A-O \$125,000	.....Oct 15 1928
Proportion old town debt.....\$17,710	
BOND. DEBT Oct 1 1911	.....142,710
Floating debt	.....100,000
INTEREST payable at Industrial Trust Co., Providence.	

NARRAGANSETT. E. E. Coggeshall, Treasurer (P. O. Narragansett Pier).	
This place located in Washington County was incorporated as a town in June 1901. The bonds are all taxable.	
LOANS—	When Due.
Sewage Disposal Bonds.	
5% A-O \$20,000	.....1912-1915
General Bonds.	
4% g' '99 J-J \$60,000	.....Aug 15 1929
Improvement Bonds.	
4% g' '88 M-N \$100,000	.....Aug 15 1919
INTEREST on the improvement bonds is payable in New York, on the general bonds and sewage disposal bonds in Boston.	

NEWPORT. John M. Taylor, Treasurer.	
Newport is in Newport County. Settled in 1639; incorporated in 1784; re-chartered in 1853.	
City-Hall and Improvement Bonds.	Sewer Bonds.
4% g' M-N \$153,000	.....Nov 1 1916
4% g' J-J 18,000	.....July 25 1930
Industrial School and Consol.	4% S-A 98,000
4% M-N \$145,000	.....May 15 1923
3 1/2% g' M-N 15,000	.....Nov 15 1930
Public Improvements.	4% g' F-A \$70,000
4% g' M-N \$100,000	.....May 1 1915
School-House	4% g' J-J 50,000
4% g' J-J \$40,000	.....Jan 1 1928
3 1/2% '04 J-D 150,000	.....June 1 1954
4% '08 J-J 27,000	.....July 1 '12-'38
Refunding Notes.	
5% '07 J-D \$50,000	.....Dec 2 '12-'16
Park Bond.	
4% g' F-A \$40,000	.....Feb 15 1927
INTEREST is payable at Newport, except on the Industrial-School Loan, which is payable at the Bay State Trust Co., Boston.	

CITY PROPERTY.	
The city owns real estate valued by tax assessors at \$1,050,789.43, consisting of land valued at \$324,197.33 and improvements valued at \$726,592.10.	

State of Connecticut.

ITS
DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....5,004
State Capital.....Hartford
Governor (term exp. Jan. 1913).....Simeon E. Baldwin
Secretary of State (term exp. Jan. 1913).....Matthew H. Rogers
Treasurer (term expires Jan. 1913).....Costello Lippitt
State Comptroller (term exp. Jan. 1913).....Thos. D. Bradstreet
Attorney-General (term exp. Jan. 1915).....John H. Light

LEGISLATURE meets biennially in odd years on the Wednesday following the first Monday in January. There is no limit to the length of the session.

HISTORY OF DEBT.—For early history of the Connecticut State debt see "State and City Supplement" of April 1895, page 36. An Act of the Legislature approved April 14 1909, provides for the issuance of \$7,000,000 3½% bonds "to meet the needs of the State." The Act provides that these bonds "shall be exempt from taxation by or under State or municipal authority." \$3,000,000 have been sold. The condition of Connecticut's debt now is as follows:

Name and Purpose	Interest		Principal	
	Rate.	Payable.	When Due.	Outstanding
State bonds.....	1909	3 A-O	April 1 1934	\$874,000
	1914	3½ A-O	April 1 1934	2,020,000
War loan.....	1865	Ceased	Oct. 1 1885	100

* Subject to call after April 1 1924.
PAR VALUE OF BONDS.—The bonds are all for \$1,000, \$10,000 or \$50,000.

INTEREST on all bonds is payable in Hartford, Conn.

TOTAL DEBT, &c.	Oct. 1 1911.	Oct. 1 1910.	Oct. 1 1909.	Oct. 1 1908.
Total funded debt.....	\$3,094,100	\$2,894,100	\$1,874,100	\$874,100
Civil list funds.....	376,376	1,164,647	60,692	325,513
Net debt.....	\$2,687,524	\$1,729,253	\$1,813,408	\$548,587

ASSESSED VALUATION.—Assessed value formerly about 50% of actual value; now believed to be fair value.

Years.	Tax valuation.	Years.	Tax valuation.
1910.....	\$907,500,664	1900.....	\$694,200,162
1909.....	955,629,807	1899.....	570,163,749
1908.....	922,071,592	1898.....	552,887,762
1907.....	833,537,086	1897.....	534,465,257
1906.....	791,769,979	1896.....	529,621,165
1905.....	712,519,166	1895.....	452,863,714
1904.....	699,836,142	1894.....	441,001,581
1903.....	677,396,711	1893.....	416,323,252
1902.....	665,094,301	1892.....	381,261,607
1901.....	649,571,701	1888.....	354,557,515

Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge company whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. As the value of such stocks was previously included in the grand list of each town, the reduction in values in 1901 followed from that cause.

POPULATION OF STATE.—Population has been as follows:

1910.....	1,114,756	1860.....	460,147	1820.....	275,248
1900.....	908,420	1850.....	370,792	1810.....	261,942
1890.....	746,258	1840.....	309,978	1800.....	251,002
1880.....	632,700	1830.....	297,676	1790.....	237,946
1870.....	537,464				

DEBT LIMITATION.—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:

No County, City, Town, Borough or other Municipality shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any town or city to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling Acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to Section 1931, Chapter 121 of the Revised Statutes of 1902, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding \$10,000, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6%, payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

TAX EXEMPTION.—Exemption from Taxation has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad-bond above referred to, or to redeem or to provide a fund to redeem any re-issue of the same. This exemption is found in Section 2315, Chapter 144 of the Revised Statutes of 1902 (latter part of Section), and the bonds there named are those "issued by any town or city in aid of the construction of the railroads of the Connecticut Western Railroad Company, the New Haven Middletown & Willmantic Railroad Company, the Shepaug Valley Railroad Company, the Connecticut Valley Railroad Co., the Connecticut Central Railroad Company, or either of them." All railroads which are in whole or in part in the State are taxed by the State under Section 2424, Chapter 147 of the Revised Statutes, so that the tax on these bonds is paid by the railroads.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—At the session in 1899 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut, and at the sessions in 1901, in 1903 and in 1905 the scope of such investments was still further enlarged. One of the departures in the 1903 amendments was that street railway bonds were then included for the first time, and the list was still further enlarged in 1905. In 1909 obligations of fire and sewer districts in Connecticut were added to the list of investments and a slight change made in Section 3429 with reference to investment in mortgages on land in adjoining States. We give below the law as it is found in Sections 3428 and 3429, General Statutes of Connecticut, Revision of 1902, with the later amendments included.

SECTION 3428.—Investments by Savings Banks.—Savings banks may invest their deposits and surplus as follows:

(1) Not exceeding twenty per cent thereof in notes secured by the pledge of stocks or bonds as collateral, provided, such stocks or bonds shall have paid dividends or interest of not less than three per cent per annum during the two years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this section, can be purchased by savings banks;

(2) Not exceeding twenty per cent thereof in notes, each of which shall be the joint and several obligation of two or more parties all residents of this State;

(3) In the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Nebraska, Kansas, California, Colorado and Oregon;

(4) In the bonds of any city in the New England States, or in the State of New York, of Newark, Paterson and Trenton in the State of New Jersey, of Philadelphia in the State of Pennsylvania, of Cincinnati, Cleveland, Columbus, Dayton and Toledo in the State of Ohio, of Louisville in the State of Kentucky, of Detroit in the State of Michigan, of Chicago in the State of Illinois, of Milwaukee in the State of Wisconsin, of St. Louis in the State of Missouri or of Omaha in the State of Nebraska;

(5) In the obligations of any of the counties, towns, cities, boroughs, school districts, fire districts and sewer districts in this State.

(6) In the capital stock of any bank or trust company located in this State, or in the city of New York in the State of New York, or in Boston in the State of Massachusetts;

(7) In the bonds of any other incorporated city located in any of the States mentioned in this section having not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such investment; provided, the amount of the bonds of such city, including the issue in which such investment is made, and its proportion, based on the valuations contained in the assessment for taxation next preceding such investment, of the county and town debt, after deducting the amount of its water debt and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per cent of the value of any property in such city as assessed for taxation next preceding such investment; and provided, further, that the State or city issuing such bonds has not defaulted payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this section shall not be held to authorize the investment of any funds in any "special assessment bonds" or "improvement bonds," so called, which are not direct and primary obligations of the city issuing the same;

(8) In the bonds of any railroad company organized under the laws of any of the States mentioned in this section, and which bonds are secured by a first mortgage as the only mortgage security given by such railroad company upon some portion of the railroad owned by it, or given by a railroad company, a majority of the capital stock in which is owned by the railroad company issuing such bonds, upon some portion of the railroad owned by it but leased or operated by the railroad company issuing such bonds, and which portion of such railroad in either case shall be located wholly or in part in one or more of the States mentioned in this section, provided the entire railroad of such company is located wholly within the United States; in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of such company; provided, that in every case such company shall have paid each year, for a period of not less than five years next previous to such investment, in addition to the interest on its funded indebtedness, dividends of not less than four per cent per annum upon its entire capital stock outstanding; and provided further, that said outstanding capital stock at the time of such investment equals or exceeds in amount one-third of the entire outstanding issue of such bonds;

(9) In the bonds of the following-named railroad companies, viz.:

- Boston & Albany Railroad Company,
- Boston & Lowell Railroad Company,
- Boston & Maine Railroad Company,
- Concord & Montreal Railroad Company,
- Fitchburg Railroad Company,
- Harlem River & Port Chester Railroad Company,
- Maine Central Railroad Company,
- New England Railroad Company,
- New York & New England Railroad Company,
- New York New Haven & Hartford Railroad Company,
- Old Colony Railroad Company;

Also in the following securities:
Central RR. of N. J.—Gen. mort. 5s, gold bonds, due July 1, 1987;
Burlington Cedar Rapids & Northern Railway Company system—
Cedar Rapids Iowa Falls & Northw., con. 1st 5s, due Oct. 1, 1921,
Bur. Ced. R. & Nor., con. 1st M. and col. trust 5s, due April 1, 1934;
Great Northern Railway Company system—

St. Paul Minn. & Man. Ry. Co., Montana ext. 4s, due June 1 1937.
do Pacific ext. 4s, due July 1 1940;

Montana Central Ry. Co., 1st M. 5s & 6s, due July 1937,
Willmar & Sioux Falls Ry. Co., 1st M. 5s, due June 1 1938;

Ill. Cent. RR. Co.—Ch. St. L. & N. Orl. con. M. 5s & 3½s, due June 1951;
Chicago & North Western Railway Co. system—

Chicago St. Paul Minn. & Omaha Ry. Co., con. M. 6s, due June 1 1930,
and in mortgage bonds heretofore issued which said consolidated mortgage 6 per cent bonds are to retire at maturity;

Chicago & Eastern Illinois Railroad Co., gen. con. & 1st M. 5s, due Nov. 1 1937, and in mortgage bonds heretofore issued which said gen. con. & 1st mortgage 5 p. c. bonds are to retire at maturity;

Minneapolis & St. Louis RR. Co., 1st & refunding M. 4s, due March 1 1949, and in the mortgage bonds heretofore issued which said 1st and refunding bonds are to retire at maturity;

Milwaukee & Northern RR. Co., con. M. 6s, due June 1 1913, and in the mortgage bonds heretofore issued which said con. mortgage 6 per cent bonds are to retire at maturity;

Atlantic Coast Line RR. Co., 1st con. M. gold 4s, due July 1 1952, and in the mortgage bonds heretofore issued which said first con. mortgage bonds are to retire at maturity. [Owing to the fact that this company paid its Jan. 1908 dividend with certificates of indebtedness, instead of in cash, a question was raised as to whether these bonds would constitute legal investments. The Attorney-General seemed to think not (see V. 86, p. 680), but the Bank Commission finally held in the affirmative. See V. 86, p. 1355.]

The Terminal Railroad Association of St. Louis general mortgage refunding 4 per cent sinking fund gold bonds of 1953 and the mortgage bonds heretofore issued which said general mortgage bonds are to retire at maturity. [See editorial V. 77, p. 2071, for Attorney-General's opinion relative to these bonds.]

The St. Louis Iron Mountain & Southern Railroad Company, River & Gulf Division, first mortgage 4 p. c. bonds due May 1 1933.

The Buffalo & Susquehanna Railroad Company first mortgage 4 per cent gold bonds due in 1951.

(10) In any general or consolidated mortgage bonds issued by any of the following-named railroad companies to retire all of the outstanding prior mortgage bonds secured upon the property covered by said general or consolidated mortgages—

- Chicago & North Western Railway Company,
- Chicago Burlington & Quincy Railroad Company
- Chicago Milwaukee & St. Paul Railway Company,
- Chicago Rock Island & Pacific Railway Company,
- Chicago & Alton Railroad Company,
- Cleveland & Pittsburgh Railroad Company,
- Lake Shore & Michigan Southern Railroad Company
- Michigan Central Railroad Company,
- Norris & Essex Railroad Company,
- New York Central & Hudson River Railroad Company
- Pennsylvania Railroad Company,
- St. Paul Minneapolis & Manitoba Railway Company,
- Eastern Railway Company of Minnesota, Northern Division
- Louisville & Nashville Railroad Company

and the mortgage bonds hitherto issued which such consolidated or general mortgage bonds are to retire at maturity; provided, that at no time within five years next preceding the date of such investment in such general consolidated mortgage bonds issued by any of the railroad corporations last named shall such railroad corporation have failed to pay regularly and punctually the principal, at maturity or as extended, and interest on all its outstanding capital stock during the preceding five years; and provided further, that at the date of every such dividend the outstanding capital stock of such railroad corporation shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made.

No bond of any railroad corporation named in this section shall be a legal investment for a savings bank when such corporation, or the system of which it is a part, shall fail to pay dividends on all of its capital stock; and this section shall not be held to authorize any investment in the bonds of any corporation operating

its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railway company.

In 1909 the Legislature passed an Act repealing Chapter 205 of the Laws of 1905, which allowed savings banks to invest their deposits in the first mortgage gold 4s of the Southern Indiana Railway Co., due 1951.] V. 38, p. 1329.

All other investments shall consist of deposits in incorporated banks or trust companies located in this State, or in the States of New York, Massachusetts or Rhode Island, or of loans secured by mortgage on unincumbered real estate situated in this State (except as provided in section 3429) [see section below] worth double the amount of the loan secured thereon.

Street Railway Bonds.—As stated above, street railway bonds are included for the first time by chapter 171, Laws of 1903. This Act was amended in 1905 and now reads as follows:

Savings banks may invest their deposits and surplus in the first mortgage bonds of the Hartford Street Railway Company and the Fair Haven & Westville Railroad Company, and in all bonds of the Consolidated Railway Company and in the Connecticut Railway & Lighting Company.

SECTION 3429.—When Mortgages May Be Made in Adjoining States.—Any savings bank in the towns of Putnam, Brooklyn and Killingly may loan on land located in the County of Providence in the State of Rhode Island; any savings bank in the town of Ridgefield may loan on land located in the County of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the County of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the County of Washington in the State of Rhode Island; and any savings bank in the town of Salisbury may loan on land located in the county of Berkshire in the State of Massachusetts and on land located in the county of Dutchess, in the State of New York.

The subjoined sections, 3431, 3432, 3433 and 3434, provide certain restrictions with reference to loans—section 3431 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 3432 restricting amount of loans to one party on personal security; section 3433 forbidding loans on single names.

SECTION 3431.—Loans to Corporations and Societies Regulated.—No loan shall be made by any savings bank to any corporation or association or ecclesiastical society, secured by mortgage upon its property, unless the same shall be accompanied by the individual guaranty of some responsible party or parties, or by other collateral security of value equal to the amount of the sum loaned.

SECTION 3432.—Loans Restricted.—No savings bank having more than twenty-five thousand dollars of deposits shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

SECTION 3433.—Obligations of One Person or Firm Not to Be Taken.—No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be held, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

TRUST FUNDS—HOW LOANED OR INVESTED.—We find in Section 254 of Chapter 22 of the Revised Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

SEC. 495.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unincumbered real estate in this State double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city or borough of this State, or in any bonds, stocks or other securities which the savings banks in this State are, or may be, authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 168. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List of each town") is levied the tax for State purposes as well as the tax for town expenditures.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax.

AGGREGATE MUNICIPAL INDEBTEDNESS.

Table showing aggregate municipal indebtedness from 1905 to 1908, including funded debt, floating debt, and total debt.

In 1904 and at former periods the county debt (\$344,500 in 1904) was not divided into funded and floating debt, and therefore is included only in total debt column.

ANSONIA Frederick M. Drew, Treasurer. Ansonia is in New Haven County. Incorporated in April 1889. By an Act of the Connecticut Legislature of 1893, the borough, town and fire district of this name were consolidated to form the present city.

Table for Ansonia showing loans, sewer bonds, building bonds, and school bonds with amounts and due dates.

BRIDGEPORT. Fred. W. Hall, Treasurer. This city is in Fairfield County. Incorporated as a city in 1836. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

Table for Bridgeport showing loans, improvement bonds, and interest payable at the City Treasurer's office.

BRISTOL. M. L. Tiffany, Town and Boro. Treasurer. The town and borough of the same name are situated in Hartford County. On Aug. 14 1911 a new charter was adopted providing for a city form of government. V. 93, p. 482.

TOWN OF BRISTOL. Incorporated 1785.

Table for Bristol showing loans, sinking funds, and population statistics.

BOROUGH OF BRISTOL. Incorporated 1893.

Table for Borough of Bristol showing bonds, sinking funds, and interest on town and borough.

CHATHAM. A. H. Conklin, Auditor. This town (P. O. East Hampton) is in Middlesex County. Inc. 1767. The bonds below are all exempt from taxation.

LOANS.—When Due. Refunding Railway Bonds.

Table for Chatham showing loans, sinking funds, and interest payable at Central National Bank.

DANBURY. A. I. Gordon, Treas.; Henry N. Fanton, Clerk. The City of Danbury is situated in Danbury Town, Fairfield County.

CITY OF DANBURY. Incorporated 1859.

LOANS.—When Due. Improvement Bonds.

Table for Danbury showing loans, water bonds, sinking funds, and interest payable at the National Park Bank.

TOWN OF DANBURY. D. V. Haight, Treasurer.

Table for Town of Danbury showing bonds, school bonds, and population statistics.

DERBY. J. A. Miles, Mayor; Charles E. Clark, Treas. This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham and the school districts of the town were consolidated under one form of government.

assuming the name of the "City of Derby." The consolidation took effect on January 1 1894, and the debts of the town, borough and school districts were assumed by the city.

Table for Derby showing loans, sewer bonds, sinking funds, and interest payable at the Birmingham National Bank.

EAST HARTFORD. J. O. Goodwin, Clerk. Inc. Oct. 1783. Bonds all taxable.

LOANS.—When Due. Bridge Bonds.

Table for East Hartford showing loans, sinking funds, and interest payable at American National Bank.

EAST HARTFORD FIRE DISTRICT. Edw. E. King, President.

Table for East Hartford Fire District showing water loans, sinking fund, and assessed valuation.

FAIRFIELD. Luin B. Switzer, Treas. (P.O. Southport). This town is in Fairfield County.

LOANS.—When Due. City of Fairfield Bonds.

Table for Fairfield showing loans, sinking fund, and interest payable at Southport Trust Co.

FAIRFIELD COUNTY. Simeon Pease, Sec. Bd. Com. Bridgeport and Danbury are the county seats. Bonds are taxable.

LOANS.—When Due. Refunding Bonds.

Table for Fairfield County showing loans, sinking fund, and interest payable at Connecticut National Bank.

GLASTONBURY. F. R. Curtis, Clerk; O. R. Morgan, Treas. This town is in Hartford County.

Table for Glastonbury showing loans, sinking fund, and assessed valuation.

GREENWICH.

The town and borough of same name are located in Fairfield County.

TOWN OF GREENWICH.
Incorporated in 1652. R. Wellstood, Clerk; A. W. Avery, Treasurer.
LOANS—
Coupon Bonds 1909.
Registered Bonds
Coupon Bonds
High School Bonds

BOROUGH OF GREENWICH. Incorporated 1854.
H. B. Marshall, Warden.
Grand list 1910
BOND. DEBT Oct 1911
Floating debt
INTEREST payable at Greenwich Trust Co.

GROTON. W. E. Wheeler, Treasurer (P. O. Mystic).
This town is in New London County.
LOANS—
Refunding
Registered Bonds
GROTON WATER DISTRICT. H. E. Marquardt, Treasurer.

HARTFORD. C. H. Slocum, Treas.
The town and city of Hartford were consolidated on April 1 1896, and their debts are no longer reported separately. City incorporated May 1784.

LOANS—
Funding Bonds
Park Improvement Bonds
Paving Bonds
High School and Bridge Bonds
Police Department
TOTAL DEBT, &c.—
Tot. bond debt
Floating debt
Total debt
Sinking fund
Water debt (incl.)
CITY PROPERTY.
WATER DEPARTMENT
ASSESSED VALUATION AND TAX RATE.

Table with columns: Years, Real Estate, Personal Property, Total, Tax Rate. Rows for years 1910-1918.

HARTFORD "ARSENAL SCHOOL DISTRICT." Robt. C. Glazier, Treas.
HARTFORD "FIRST SCHOOL DISTRICT." Hartford Trust Co., Treas.
HARTFORD "NORTHEAST SCHOOL DISTRICT." M. L. Hill, Chairman.

HARTFORD "NORTHWEST SCHOOL DISTRICT." Alfred P. Clifford, Chairman.
HARTFORD "SECOND NORTH SCHOOL DISTRICT." F. S. Kellogg, Ch.
HARTFORD "SOUTH SCHOOL DISTRICT." T. A. Shannon, Treas.

HARTFORD "WASHINGTON SCHOOL DISTRICT." W. L. Wakefield, Treasurer.
HARTFORD "WEST MIDDLE SCHOOL DISTRICT." E. C. Frisbie, Treasurer.

HUNTINGTON. D. S. Brinsmade, Treasurer.
This town is in Fairfield County.
LOANS—
School and Refunding Bonds

KILLINGLY. Frank T. Preston, Treasurer.
This town is in Windham County.
Town Bonds of 1900.
BOND. DEBT Oct 1911
Floating debt
INTEREST payable at National Shawmut Bank, Boston, or at the Windham County Nat. Bank, in Danielson.

LITCHFIELD (Town). P. P. Hubbard, Treasurer.
This town is the county seat of Litchfield County.
Bonds are exempt from taxation.
LOANS—
Railroad Bonds
BOND. DEBT Oct 1911
Floating debt
INTEREST is payable in Litchfield

MANCHESTER. S. M. Benton, Clerk (P. O. So. Manchester).
This town is in Hartford County.
Refunding Bonds.
BOND. DEBT Aug 15 '11
Floating debt
INTEREST payable at Manchester Trust & Safe Deposit Co.

MEETING HOUSE.
LOANS—
Building Bonds.
BOND. DEBT Sept 1 '11

MERIDEN. Floyd Curtis, City Treasurer.
The town and city of Meriden are situated in New Haven County.
DURING the year 1896 the town of Meriden voted to consolidate the schools and assume the debt of all the school districts.

CITY OF MERIDEN. Incorporated 1867.
Herman Hess, Clerk.
LOANS—
Sewer Bonds.
Water Bonds.
Funding Bonds.

TOWN OF MERIDEN. Incorporated May 1806.
Chas. H. Wood, Town Treasurer.
Funding Bonds.
BOND. DEBT Sept 1 '11
Floating debt
Cash in treasury
Total assessed val. 1910
Tax rate (per \$1,000) 1909
Population in 1910
INTEREST on funding 4 1/2% is payable at the Importers & Traders' Nat. Bank, New York.

MIDDLETOWN. James P. Stow, City Treasurer.
Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts of both are given below.

CITY OF MIDDLETOWN. Incorporated May 1784.
LOANS—
Funding Bonds.
Municipal Building Bonds.
City Improvement Bonds.
Sewer Bonds.
Water Bonds.

TOWN OF MIDDLETOWN. Incorporated Sept. 1651.
Bonds are tax-exempt.
Railroad Refunding Bonds
BOND. DEBT Oct 1911
Floating debt
Assessed valuation 1910
Tax rate (per \$1,000) 1910
Population in 1910
INTEREST on 4% bonds of 1909 payable at Old Colony Trust Co., Boston; on others in Middletown.

MILFORD. Richard R. Hepburn, Clerk.
This town is in New Haven County.
Refunding Bonds.
BOND. DEBT Sept 28 '11
Floating debt
Total assessed val. 1910
Tax rate (per \$1,000) 1910
Population in 1910
INTEREST payable at Town Treasurer's office.

NAUGATUCK. George T. Wigmore, Treasurer.
This borough is in New Haven County. Town incorporated 1844; borough incorporated 1893; consolidation of town and borough 1895. Bonds are exempt from all taxation.
LOANS—
School Bonds.
Refunding Town Bonds.

NEW BRITAIN. F. S. Chamberlain, Treasurer.
The city of New Britain is situated in Hartford County. In 1905 the town and city were consolidated.

CITY OF NEW BRITAIN BONDS.
Water Bonds.
Subway Bonds.
Street Bonds.
Sewer Bonds.
School Bonds.

TOWN OF NEW BRITAIN BONDS.
Park Bonds.
School Bonds.

DEBT OF CONSOLIDATED CITY MAY 1911.

Table with 2 columns: Description and Amount. Includes TOTAL DEBT Oct 1911, Sinking funds, Water debt, Water sinking fund, and INTEREST.

NEW HAVEN. Frank J. Rice, Mayor; Jonathan N. Rowe, Comptroller.

This city is the county seat of New Haven County. Incorporated 1784. By an Act of the General Assembly the city, town and school district of New Haven were consolidated Dec. 7 1897 under one government, and the city assumes the assets and liabilities of the two other governments.

NEW HAVEN CITY BONDS.

Table of New Haven City Bonds with columns: LOANS, When Due, and Amount. Includes Voting-Machine Bonds, Bridge Bonds, Fund'g & High School Bonds, and City Sewerage.

TOWN OF NEW HAVEN DEBT

Table of Town of New Haven Debt with columns: LOANS, When Due, and Amount. Includes Air Line RR. bonds and Park Bonds.

NEW HAVEN SCHOOL DISTRICT.

Table of New Haven School District with columns: LOANS, When Due, and Amount. Includes F-A bonds and INTEREST.

TOTAL DEBT, SINKING FUND, &c.—

Table comparing bonded debt, old debt of town, old debt of school dist., total bonded debt, floating debt, total debt, sinking funds, and net debt for 1911, 1910, 1909, and 1908.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 51% actual value" until 1900, when basis of valuation was raised to full value:

Table showing assessed valuation and rate of tax for years 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, and 1900.

Table listing exempt properties for Grand List in 1910, including Adams Express Co., Banks, Cemeteries, Churches, Bldgs. used for Churches, City of New Haven, do Schools, do Police Dept., do Fire Dept., do Fire Arms, State of Connecticut, and Connecticut Co.

POPULATION.—In 1910 153,605; in 1900 was 108,027; in 1890 it was 85,981; in 1880 it was 62,862.

NEW LONDON. Fitch L. Comstock, City Treasurer.

The town and city (located in county of same name) are under one government and the following statement includes both. Incorporated town 1646; city, 1784.

Table of New London Bonds with columns: LOANS, When Due, and Amount. Includes Park Bonds, Water Bonds, Sewer Bonds, Annexation Bonds, Refunding Bonds, School Bonds, and Sewer Bonds.

NORWALK.

The town of Norwalk, in Fairfield County, contains the city of Norwalk (Incorporated June 30 1893), whose debt is included below. The city of South Norwalk, whose statement is given under its own name, is also in this town. Bonds below are all coupon with privilege of registration.

CITY OF NORWALK. Incorporated 1893.

Howard A. Montgomery, Treasurer.

Table of City of Norwalk Bonds with columns: LOANS, When Due, and Amount. Includes Refunding Sewer Bonds, Water Bonds, Refunding Funded Debt, Sewer Bonds, and Sewer Bonds.

INTEREST on the bonds due in 1935 is payable at American Exchange Nat. Bank; on water 4s of 1909 at U. S. Merg. & Trust Co., New York; on water 3 1/2s at Fairfield Co. Nat. Bank in Norwalk; other int. pay. in Norwalk.

TOWN OF NORWALK. Incorporated Sept. 1851.

H. R. Smith, Clerk.

Table of Town of Norwalk Bonds with columns: LOANS, When Due, and Amount. Includes Refunding Bonds, Funding Bonds, and Town Bonds.

NORWICH. C. F. Thayer, Mayor; C. S. Avery, Treasurer. Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts. A proposition to adopt the commission plan of government was defeated on June 5. See V. 92, p. 1578.

CITY OF NORWICH. Incorporated 1784.

Table of City of Norwich Bonds with columns: LOANS, When Due, and Amount. Includes Water Bonds, Funding Bonds, and Refunding Bonds.

INTEREST is payable in New York and Norwich.

TOWN OF NORWICH. Incorporated 1659.

Chas. S. Holbrook, Treasurer.

Table of Town of Norwich Bonds with columns: LOANS, When Due, and Amount. Includes Refunding Court-House Bonds, Refunding Bonds, and Town Deposit Fund.

INTEREST is payable at the Treasurer's office except the "Town of Preston Bonds," which is payable at the Thames National Bank of Norwich.

ORANGE. Walter A. Main, First Selectman. This town is in New Haven County. Incorp. May 1822. Bonds below are exempt from taxation.

Table of Orange Bonds with columns: LOANS, When Due, and Amount. Includes Funding Bonds (Gold) and BOND. DEBT.

PLYMOUTH. J. Starr, Treas. (P. O. Terryville).

Table of Plymouth Bonds with columns: LOANS, When Due, and Amount. Includes Funding Bonds and BOND. DEBT.

PORTLAND. Robert S. Mitchell, Clerk. This town is in Middlesex County. Incorporated May 1841.

Table of Portland Bonds with columns: LOANS, When Due, and Amount. Includes Refunding Bonds, Funding Bonds, and BOND. DEBT.

PUTNAM. F. W. Seward, Clerk; Chas. H. Brown, Treas. This city and town of the same name are in Windham County. City incorporated Jan. 1 1896. Interest is payable at First Nat. Bank in Putnam.

CITY OF PUTNAM. Incorporated 1896.

Table of City of Putnam Bonds with columns: LOANS, When Due, and Amount. Includes Street Improvement Bonds, BOND. DEBT, and Sewer debt.

RIDGEFIELD. Cyrus A. Cornen Jr., Clerk. This town is in Fairfield County.

TOWN OF RIDGEFIELD. Incorporated 1709.

Table of Town of Ridgefield Bonds with columns: LOANS, When Due, and Amount. Includes Funding Bonds and BOND. DEBT.

BOROUGH OF RIDGEFIELD. Incorporated 1901. A. V. Davis, Treasurer.

Table of Borough of Ridgefield Bonds with columns: LOANS, When Due, and Amount. Includes Sewer Bonds and BOND. DEBT.

ROCKVILLE. George Forster, Mayor. This city is in Tolland County. Incorporated 1886.

Table of Rockville Bonds with columns: LOANS, When Due, and Amount. Includes Sewer Bonds, Filtration Bonds, and BOND. DEBT.

SOUTHINGTON. R. Elliott, Clerk and Treasurer. This town is in Hartford County. Incorporated 1779.

Table of Southington Bonds with columns: LOANS, When Due, and Amount. Includes Sewer Bonds, Water Plant Purchase Bonds, and BOND. DEBT.

SOUTH NORWALK. J. J. Cuneo, Clerk. This city is in Fairfield County. Incorporated Aug. 18 1870.

Table of South Norwalk Bonds with columns: LOANS, When Due, and Amount. Includes Refunding Water Bonds, Electric Light Bonds, Library Bonds, Refunding Bonds, and Water Bonds.

STAMFORD.

This city is in Fairfield County. Incorporated 1893. CITY OF STAMFORD. Jos. H. Provost, City Clerk. Public Improvement Bonds. 4s '09 J-D \$35,000...Dec 1 1939

TOWN OF STAMFORD.

J. T. Hanrahan, Town Treasurer. This town is in Fairfield County. Improvement Bonds. 4 1/2s '11 J-J \$35,000...July 1 1941

STONINGTON. E. B. Hinckley, Treasurer and Clerk. This town is in New London County. Incorporated Oct. 1653. Refunding Bonds. 4s '08 M-N \$100,000...May 1 1928

THOMASTON. Geo. C. Hosford, Selectman. This town is in Litchfield County. Incorporated May 1875. All bonds are tax-exempt. Refunding Bonds. 4s '04 J-D \$50,000...Dec 1 1924

TORRINGTON. This town (and the borough of the same name) is in Litchfield County. TOWN OF TORRINGTON. Incorp. Oct. 1740. W. F. Peetz, Treas.

BOROUGH OF TORRINGTON. Inc. 1887. F. A. Harty, Treas. Refunding Bonds. 4s '07 M-N \$75,000...Nov 1 1927

VERNON. F. B. Skinner, Treasurer. This town is in Tolland County. Incorporated Oct. 1808. Refunding Bonds. 4s '10 J-J \$50,000...July 1 1922

WALLINGFORD. The town and borough of Wallingford is situated in New Haven County. TOWN OF WALLINGFORD. Incorp. in 1659. Wm. H. Newton, Treas.

BOROUGH OF WALLINGFORD. Incorp. 1853. W. B. Dickerman, Treas. Refunding Bonds. 4s '09 J-J \$45,000...July 1 1939

WALLINGFORD CENTRAL SCHOOL DISTRICT. W. H. Newton, Treas. Refunding Bonds. 4s '08 J-J \$55,000...Mch 1 1936

WATERBURY. William H. Sandland, Clerk.

This city is in New Haven County. Incorporated in 1853. The city, town and school governments were consolidated in January 1900. Refunding Bonds. 4s '09 J-J \$200,000...July 1 '27-46

WEST HARTFORD. Henry C. Whitman, Clerk. This town is in Hartford County. Incorporated May 1854. Refunding Bonds. 4s '08 M-S \$30,000...1920

WILLIMANTIC. D. P. Dunn, Mayor; A. C. Scripture, Treas. This city is situated in the town of Windham, Windham Co. Inc. 1893. Refunding Bonds. 4s '09 F-A \$100,000...Aug 1 1934

WINCHESTER. Charles H. Bassett, Clerk. This town is in Litchfield County and contains Winsted Borough. Incorporated May 1771. P. O. Winsted. Bonds below are tax-exempt.

ADDITIONAL STATEMENTS.

Table with columns: Location, Bonded Debt, Floating Debt, Grand List, Tax Rate, Population. Lists various towns and boroughes with their respective financial data.

(T) Town. (B) Borough. * Total debt. d Figures are for 1909. z Figures are for 1910. a Figures are for 1911.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES

INDEX FOR THE MIDDLE STATES, CITIES, Etc.

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State of New York.

ITS DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
 Total area of State (square miles).....50,203
 State capital.....Albany
 Governor (term expires Dec. 31 1912).....John A. Dix
 Sec. of State (term exp. Dec. 31 1912).....Edward Lazansky
 Treasurer (term exp. Dec. 31 1912).....John J. Kennedy
 Comptroller (term expires Dec. 31 1912).....William Sohmer

LEGISLATURE meets annually the first Wednesday in January, and details of sessions is not limited.

HISTORY OF DEBT.—The early historical details of New York's State debt from 1817 to 1894 will be found in the "State and City Supplement" of April 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of \$1,000,000 per year, and practically wiped out. At the November election in 1895 the proposition to issue bonds of the State to the amount of \$9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal and the Oswego Canal, was submitted to the voters and carried. These bonds were all issued, but \$1,770,000 have been redeemed, leaving outstanding May 31 1910 \$7,230,000. In 1903 a further issue of \$101,000,000 canal bonds was authorized, and up to date \$43,000,000 of these bonds have been sold. At the 1905 election a constitutional amendment was adopted giving authority to create an aggregate debt of \$50,000,000 for highway purposes, and up to date \$16,000,000 of these bonds have been sold. In November 1909 the voters approved the issuance of \$7,000,000 bonds for the Cayuga and Seneca canals. Of this latter issue, \$1,000,000 have been sold. The State's bonded debt on May 31 1911 was \$67,230,660 and the sinking fund \$27,248,811 13. Details of loans follow:

Name and Purpose.	Interest			Principal	Outstanding
	Rate	Payable	When Due		
Non-interest-bearing debt					\$160
Pallsades I.-S. Park, 1911.....	4 g	M&S	Mch. 1 1961	2,500,000	
Canaseraga Creek Improvement.....	5	J&J	July 1 '15-'54	200,000	
Canal bonds gold, 1897.....	3 g	J&J	Jan. 1 1912	4,000,000	
Do do 1898.....	3 g	J&J	Jan. 1 1913	2,230,000	
Do do 1905.....	3 g	J&J	Jan. 1 1923	2,000,000	
Do do 1907.....	3 g	J&J	Jan. 1 1956	1,000,000	
Do do 1908.....	3 g	J&J	Jan. 1 1957	5,000,000	
Do do 1908.....	3 g	J&J	July 1 1958	5,000,000	
Do do 1909.....	3 g	J&J	Jan. 1 1959	10,000,000	
Do do 1910.....	4 g	J&J	July 1 1960	11,000,000	
Do do 1911.....	4 g	J&J	Jan. 1 1961	10,000,000	
Highway bonds, g, 1906.....	3 g	J&D	Dec. 1 1956	1,000,000	
Do do 1908.....	4 g	M&S	Mch. 1 1958	5,000,000	
Do do 1908.....	4 g	M&S	Sept. 1 1958	5,000,000	
Do do 1910.....	4 g	M&S	Mch. 1 1960	5,000,000	
Do do 1911.....	4 g	M&S	Mch. 1 1961	10,000,000	

INTEREST on Canaseraga Creek bonds is payable at the National Commercial Bank in Albany; on all other issues at the Bank of the Manhattan Co., New York City.

STATE DEBT FOR A SERIES OF YEARS.—Below we give the amount of the State debt on Sept. 30 in the years named.

Year	1899	1900	1901	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911
Debt	\$57,230,660	\$55,192,070	\$10,185,660	9,340,660	8,656,118	8,656,244	8,565,379	8,015,090	7,738,165	7,446,478	7,230,000	7,230,000	7,230,000
Less	1899	1898	1875	1870	1865	1860	1850	1840	1830	1820	1810	1800	1895
Total	\$57,230,660	\$55,192,070	\$10,185,660	9,340,660	8,656,118	8,656,244	8,565,379	8,015,090	7,738,165	7,446,478	7,230,000	7,230,000	7,230,000

TAX VALUATION, TAX RATE &c.—Large increase in values for 1904 due mainly to New York City's real estate being assessed about full value. The Constitutional Amendment adopted in 1905 permits interest and sinking fund requirements to be met out of funds in the Treasury instead of by means of a direct tax as heretofore. No direct State levy, therefore, was made in 1906 nor since, revenue being entirely raised through the operation of mortgage, stock transfer, liquor, inheritance and corporation taxes. In July 1911, however, the Legislature again imposed a direct tax of 6-10 of a mill on each dollar of real and personal prop'y.

Year	Valuation		Total Equalized	Rate per	Total
	Real Estate	Personal			
1910	\$9,265,628,482	\$558,192,070	\$9,823,820,552	\$1.000	None
1909	9,117,352,838	548,765,843	9,666,118,681	None	None
1908	8,553,298,187	620,268,058	9,173,566,245	None	None
1907	7,933,057,917	632,321,477	8,565,379,394	None	None
1906	7,312,621,452	702,469,270	8,015,090,722	None	None
1905	7,051,455,025	686,710,615	7,738,165,640	0.154	1,191,677
1904	6,749,509,958	696,966,169	7,446,476,127	0.13	968,042
1903	5,297,768,882	556,756,239	5,854,525,121	0.13	761,085
1902	5,159,398,070	585,092,312	5,744,490,382	0.13	748,072
1901	5,093,025,771	593,895,997	5,686,921,768	1.20	6,824,306
1900	4,811,593,059	649,709,693	5,461,302,752	1.96	10,704,153
1895	3,841,582,748	450,499,419	4,292,082,167	3.24	13,906,346

Year	Valuation		Total Equalized	Rate per	Total
	Real Estate	Personal			
1890	\$3,298,323,931	\$385,329,131	\$3,683,653,062	\$2.34	\$8,619,748
1870	1,532,720,907	454,280,278	1,987,001,185	7.25 1/4	14,285,976
1859	1,097,564,524	307,349,155	1,404,913,679	2.50	3,512,284

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905 returns, which were compiled under State supervision:

Year	1870	1880	1890	1900	1910
Population	9,113,614	8,067,308	7,268,894	6,003,174	5,928,871
Total	4,382,750	3,807,735	3,097,394	2,428,921	1,918,608
Levied	1,372,612	959,049	589,051	340,120	

* Includes population (5,321) of Indian reservations, specially enumerated.

CONSTITUTIONAL AMENDMENT CHANGING CLASSIFICATION OF CITIES.—At the Nov. 1907 election an amendment to Sec. 2 of Art. 12 of the Constitution was adopted by a vote of 209,159 "for" to 123,919 "against." This amendment alters Section 2 by changing the population of cities of the first class from "two hundred and fifty thousand or more" to "one hundred and seventy-five thousand or more," and the population of cities of the second class from "fifty thousand and less than two hundred and fifty thousand" to "fifty thousand and less than one hundred and seventy-five thousand." This section was printed in full in V. 35, p. 359.

DEBT LIMITATION—STATE.—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts power to contract.—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted and no other purpose whatever.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of legislative power to create debts.—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or in behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the Journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such Act, in proportion to the debt and liability which may have been contracted, in pursuance of such law, shall remain in force and be irrepealable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the Act authorizing such debt or liability, or for the payment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, shall be submitted to be voted for or against. The Legislature may provide for the issue of bonds of the State to run for a period of not exceeding fifty years in lieu of bonds heretofore authorized but not issued, and shall impose and provide for the collection of a direct annual tax for the payment of the same as hereinbefore required. When any sinking fund created under this section shall equal in amount the debt for which it was created, no further direct tax shall be levied on account of said sinking fund and the Legislature shall reduce the tax to an amount equal to the accruing interest on such debt. [An amendment adopted by the voters on Nov. 2 1909 adds the following to Section 4: "The Legislature may from time to time alter the rate of interest to be paid upon any State debt which has been or may be authorized, pursuant to the provisions of this section, or upon any part of such debt, provided, however, that the rate of interest shall not be altered upon any part of such debt or upon any bond or other evidence thereof, which has been or shall be created or issued before such alteration. In case the Legislature increase the rate of interest upon any such debt or part thereof, it shall impose and provide for the collection of a direct annual tax to pay and sufficient to pay the increased or altered interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty years from the time of the contracting thereof, and shall appropriate annually to the sinking fund moneys in amount sufficient to pay such interest and pay and discharge the principal of such debt when it shall become due and payable."]

* Originally eighteen years, extended to fifty by amendment adopted Nov. 1 1905.

Sinking Funds, how kept and invested.—SEC 5.—The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

Bonds for Highways.—[Adopted at the November 1905 election.] Section 12. This section—an entirely new one—provides for a debt of not exceeding \$50,000,000 for entirely new purposes. See V. 80, p. 1494, for full text.

Pailsades Park Bonds.—At the Nov. 8 1910 election a vote was taken on a proposition to issue \$2,500,000 bonds for the use of the Pailsades Inter-State Park Commission. The proposition carried by a vote of 349,281 "for" to 285,910 "against." See V. 31, p. 1658. These bonds have been sold.

Interest Increased on Public Highway and Canal Bonds.—The Legislature of 1907 passed an amendment to Chapter 469 of the Laws of 1906, fixing the interest rate on issues of State highway-improvement bonds at 3, 3½ or 4%, instead of at a rate not exceeding 3½%. See V. 85, p. 359. In 1910 a bill was passed by the Legislature increasing to 4% the rate of interest on the unsold portion (\$78,000,000) of the \$101,000,000 3% bonds authorized at the general election in 1903 for the purpose of improving the Erie Canal, the Oswego Canal and the Champlain Canal.

Barge Canal Bonds.—On Nov. 7 1911 a vote was taken on a proposition to issue \$19,800,000 bonds to furnish terminals and facilities for barge canal traffic. As soon as it is determined by official count whether the question was adopted, the fact will be reported in the State and City Dept. of the "Chronicle."

DEBT LIMITATION—CITIES, COUNTIES, TOWNS AND VILLAGES.—The new Constitution of New York State puts a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed 10% of the assessed valuation of the real estate of such county or city subject to taxation as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds 10% of the assessed valuation of its real estate subject to taxation shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created for the redemption of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

At the 1909 election a very important constitutional amendment, with reference to the exclusion of debt incurred for rapid transit and dock purposes by New York City, and with reference to the exclusion after Jan. 1 1910 of water bonds issued by third-class cities, was ratified by the voters. The amendment referred to changes sub-division (6), making it read as follows, the new parts being printed in *Italics*.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted; except that debts incurred by the City of New York after the first day of January, nineteen hundred and four, and debts incurred by any city of the second class after the first day of January, nineteen hundred and eight, and debts incurred by any city of the third class after the first day of January, nineteen hundred and ten, to provide for the supply of water, shall not be so included; and except further that any debt hereafter incurred by the City of New York for a public improvement owned or to be owned by the city which yields to the city current net revenue, after making any necessary allowance for repairs and maintenance for which the city is liable, in excess of the interest on said debt and of the annual installments necessary for its amortization, may be excluded in ascertaining the power of said city to become otherwise indebted, provided that a sinking fund for its amortization shall have been established and maintained and that the indebtedness shall not be so excluded during any period of time when the revenue aforesaid shall not be sufficient to equal the said interest and amortization installments; and except further that any indebtedness heretofore incurred by the City of New York for any rapid transit or dock investment may be so excluded proportionately to the extent to which the current net revenue received by said city therefrom shall meet the interest and amortization installments thereof, provided that any increase in the debt-incurring power of the City of New York which shall result from the exclusion of debts heretofore incurred shall be available only for the acquisition or construction of properties to be used for rapid transit or dock purposes. The Legislature shall prescribe the method by which and the terms and conditions under which the amount of any debt to be so excluded shall be determined, and no such debt shall be excluded except in accordance with the determination so prescribed. The Legislature may in its discretion confer appropriate jurisdiction on the Appellate Division of the Supreme Court in the First Judicial Department for the purpose of determining the amount of any debt to be so excluded. No indebtedness of a city valid at the time of its inception shall thereafter become invalid by reason of the operation of any of the provisions of this section.

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. At the November 1899 election an amendment to the Constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, or the purposes of this section, be reckoned as a part of the city debt.

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over 100,000 inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year 2% of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only counties and cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10% of the assessed valuation of the real estate.

Towns and villages are not limited in their debt-making power by the Constitution. Those municipalities are governed by general or special statutes.

The 1895 Legislature passed an Act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against malfeasance, malfeasance or negligence of public officers." The full text of this law was published in the "Chronicle" of June 8 1895. V. 60, p. 1023.

BILL PERMITTING LEGALIZING OF MUNICIPAL BONDS BY SUPREME COURT. The 1911 Legislature passed a bill amending the general municipal law by providing that proceedings heretofore or hereafter taken by municipal corporations in relation to bond issues, pursuant to statute authorizing such procedure, may be legalized and confirmed by the Supreme Court instead of requiring legislative enactments. V. 93, p. 301.

EXEMPTION FROM TAXATION.—Section 8, Article One, Chapter 24, Consolidated Laws of 1909, provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, county, municipal or State purposes." Chapter 24 here mentioned provides that "the term 'municipal corporation' as used in this chapter includes only a county, town, city and village." This differs from the definition given in the General Corporation Law (Chapter 23, Consolidated Laws of 1909), which in Section 3 of Article 1 says that "A 'municipal corporation' includes a county, town, school district, village and city and any other territorial division of the State established by law with powers of local government."

TAX ON SECURED DEBTS.—In July 1911 the Legislature passed a bill providing for a tax of ½ of 1% on bonds and other obligations secured by property located outside the State (and also on unsecured debt), and for exemption of the same from the annual tax on personal property. The full text of the bill will be found in V. 93, p. 204. See also V. 93, p. 893 & 999.

TAXATION OF MORTGAGES.—Mortgages now are not subject to taxation of any kind, the only charge being a recording tax of ½ of 1%.

CONDEMNATION OF PRIVATE PROPERTY FOR PUBLIC USE.—At the Nov. 7 1911 election a Constitutional amendment was voted on relating to the taking of private property for public use. This amendment adds the following to Section SIX of Article One of the Constitution: When private property shall be taken for public use by a municipal corporation, additional adjoining or neighboring property may be taken under conditions to be prescribed by the Legislature by general law. Property thus taken shall be deemed to be taken for public use. As soon as it is determined by the official count whether or not this amendment was adopted, the fact will be reported in the State & City Dept. of the "Chronicle."

TAX LAW RELATIVE TO INVESTMENTS IN STATE BONDS BY SAVINGS BANKS, TRUST COMPANIES AND INSURANCE COMPANIES.—A new section (Section 187c) was added to the Tax Law by an amendment passed by the Legislature of 1907. This amendment provided that every corporation, company or association required by Section 187, 187a or 187b of Chapter 908 to pay to the State an annual tax equal to a percentage of its gross premiums, capital stock, surplus, undivided profits or undivided earnings for the privilege of exercising its corporate franchise, or carrying on its business in such corporate or organized capacity, which shall own any State bonds, shall have credited to it annually an amount equal to 1% of the par value of such bonds bearing interest at a rate not exceeding 3% annually, and owned and held in the name of such corporation, company or association. The text of this bill was given in V. 34, p. 1218.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions of the law defining securities in which savings banks may invest their deposits are contained in Section 146 of Chapter 2 of the Consolidated Laws of 1909. We give this section in full below.

Sec. 146. *In what securities deposits may be invested.*—The trustees of any savings bank may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [The State Attorney-General ruled that this sub-division does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands. V. 78, p. 298.]

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previously making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the Legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the Legislature of such State, which have, prior to May 29 1895 been issued for the funding or settlement of any previous obligation of such State heretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funding or settlement obligation, and provided the interest on such funding or settlement obligations have been paid regularly for a period of not less than ten years next preceding such investment. In his opinion, the Attorney-General rendered an opinion to the effect that bonds of the State of Oklahoma are legal investments for savings banks under the terms of this sub-division. The right of the banks to invest in these bonds was questioned for the reason that Oklahoma had not existed as a State for ten years. The Attorney-General, however, is of the opinion that this does not prevent its bonds from fulfilling the requirements of the law so long as there has been no default within ten years on any of the obligations. V. 30, p. 298.]

[On Aug. 11 1909 the Attorney-General held that Port Commission 5% bonds of the State of Louisiana "maturing at any time between July 1 1924 and July 1 1931" were not legal investments for New York State savings banks. In his opinion, the bonds in question do not fulfill the requirements of sub-division 3 above for the reason that they are not direct obligations of the State of Louisiana, nor is the credit of that State pledged for their payment. He also calls attention to the action of Louisiana in disclaiming liability for some \$900,000 of so-called "baby bonds" authorized by Act 104, Laws of 1880, and by the constitution as amended in 1879. It had been argued that the bonds were invalid when put out, having been given in exchange for warrants issued between 1874 and 1879 in violation of the constitutional provision then in force, which made void all appropriations or claims in excess of current revenue. As, however, the bonds were expressly authorized both by constitution and amendment and by the Act of 1880, the Attorney-General referred to the Attorney-General thought "there is no grave doubt in holding that these bonds do not represent a debt authorized by the Legislature of the State to be contracted."]

4. In the stocks or bonds of any city, county, town or village, school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city, county, town or village of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January 1 1895, and which, since January 1 1891, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding said investment of not less than 45,000 inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment and has not since January 1 1878 defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof. But if, after such default on the part of any such State or city, the debt or security, in the payment of the principal or interest of which such default occurred, has been fully paid, refunded or compromised by the issue of new securities, then the date of the first failure to pay principal or interest, when due, upon such debt or security, shall be taken to be the date of such default within the provisions of this subdivision, and subsequent failures to pay installments of principal or interest upon such debt or security, prior to the refunding or final payment of the same, shall not be held to continue said default or to fix the time thereof within the meaning of this subdivision, at a date later than the date of said first failure in payment. If at any time the indebtedness of any such city, together with the indebtedness of any district, or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds of said city, less its water debt and sinking funds, shall exceed 7% of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks; but the Superintendent of Banks may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

[On Feb. 13 1911 an opinion was rendered by the Attorney-General, deciding that both real and personal property should be used as a basis in determining the 7% debt limit which the savings bank law says must not be exceeded in the case of municipalities in the bonds of which the banks may make investments. The question was raised because of the fact that the constitutional provision in regard to cities of this State provides that

no city shall be allowed to become indebted for more than ten per cent of its assessed real estate. See V. 92, p. 610.]

6. In bonds and mortgages on unincumbered real property situated in this State to the extent of 60% of the value thereof. Not more than 65% of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than 40% of its actual value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

Also in the following securities (a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively; provided that at no time within five years next preceding the date of any such investment such railroad corporation of this State or such connecting railroad corporation, respectively, shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporations, respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago Burlington & Quincy RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Co., Delaware Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex RR. Co., Central RR. of New Jersey, United New Jersey RR. & Canal Co.; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed, both as to principal and interest, by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than 4% per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporations shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., so long as they shall continue to earn and pay at least 4% dividends per annum on their outstanding capital stock, and provided the capital stock of each of such bonds shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(d) The mortgage bonds of the Fonda Johnstown & Gloversville RR. Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided, also, that such railroad be of standard gauge of four feet eight and one-half inches and in the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company, provided that the bonds authorized by this paragraph are secured by a mortgage dated, executed and recorded prior to Jan. 1 1905.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than 500 miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment such railroad corporation shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company, and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is at the time of making said investment or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than 75% of the railway owned in fee by the company issuing said bonds exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least 75% of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this paragraph, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least 25% greater than is covered by any one of the prior mortgages so to be refunded.

(f) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (e) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than ten million dollars.

(g) The mortgage bonds of a railroad corporation described in the foregoing paragraph (e) or (f) or the mortgage bonds of a railroad owned by such corporation, assumed or guaranteed by it by indenture on said bonds, provided said bonds prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said paragraph (e) or (f); and provided, further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

(h) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (e) or (f) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided the payment of principal and interest of said bonds is guaranteed by indenture thereon by, or provided said bonds have been assumed by, a corporation whose first mortgage is of paragraph (e) or (f) of this subdivision. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously

guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.

(i) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors is owned by and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of paragraph (a), (e) or (f) of this subdivision, provided the payment of principal and interest of said bonds is guaranteed by indenture thereon by the company so owning and operating said road and further provided the mortgage securing said bonds does not authorize an issue of more than \$20,000 in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company at the time of making said investment. Bonds which have been or shall become legal investments for savings banks under any of the provisions of this section shall not be rendered illegal as investments though the property upon which they are secured has been or shall be conveyed to another corporation, and though the railroad corporation which issued or assumed said bond has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds and shall continue to pay regularly interest or dividend or both upon the securities issued against, in exchange for or to acquire the stock of the company consolidated or the property purchased or upon securities subsequently issued in exchange or substitution therefor to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which has assumed the said bonds. Not more than 25% of the assets of any savings bank shall be loaned or invested in railroad bonds, and not more than 10% of the assets of any savings bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than 5% of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any savings bank under the provisions of this subdivision, its securities shall be estimated in the manner prescribed for determining the per centum of surplus by section 154 of this chapter. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

7. In real property subject to the provisions of Section 147. Where omitted Section 147, as it relates only to real estate. The following sections, how loaned, No. 148 to available funds for current expenses, No. 149 to temporary deposits and 150 to personal security and loans on bond and mortgage.

SECTION 148. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding 10% of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed 25% of the paid-up capital and surplus of any such bank or company; or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions 1, 2, 3, 4 and 5 of Section 146, or upon the first mortgage bonds, or any of them, of the railroads mentioned and described in subdivision 6 of this section, but not in excess of 90% of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan, or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed 90% of the market value of the securities pledged for the same.

SECTION 149. Every such corporation may also deposit temporarily in the banks or trust companies specified in section 148 the excess of current receipts over the payments, until such time as the same may be judiciously invested in the securities required by this article. Whenever it shall appear to the Superintendent of Banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section 127 of chapter 889, Laws of 1892.

SECTION 150. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond security, by a mortgage thereon shall be required of the borrower, and all expenses of searches, examinations and certificates of title, and of drawing, perfecting and recording papers, shall be paid by the borrower.

TRUST FUNDS.—How Loaned or Invested.—Section 21, Chapter 41, Consolidated Laws of 1909, permits executors, administrators, guardians, &c., to invest in the same securities as savings banks. We quote the provision below:

INVESTMENT OF TRUST FUNDS.—A trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the moneys deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth 50% more than the amount loaned thereon.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

Note.—For debts of minor civil divisions not found among the statements given below see "Additional Statements" at the end of this State.

ALBANY. Howard N. Fuller, Comptroller.

Albany is in Albany County Incorporated July 22 1686.

GENERAL BONDED DEBT.

Table listing various municipal bonds for Albany, including High School Bonds, River Side Park, Water, Sewer, and Public Building Bonds, with columns for bond type, amount, date, and maturity.

ASSESSMENT BONDS.

Table with columns for Principal and interest paid by holders of property benefited, Loans, Street Improvement, and various bond details including dates and amounts.

Total Debt, Sinking Funds, &c.— General bonds, Water bonds, Total bonds, Sinking funds.

Net debt, In addition to the above there are outstanding street improvement bonds amounting on June 1 1911 to \$747,370.

CITY PROPERTY—Real estate owned by city in 1911, \$7,207,800.

ASSESSED VALUATION.—Property is assessed about full value.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Shows valuation data from 1911 to 1846.

Including special franchise tax amounting in 1911 to \$5,668,575.

POPULATION.—1910 was 100,253; in 1905, 98,374; in 1900, 94,151; in 1890, 94,923; in 1880, 90,758.

ALBANY COUNTY. Wm. P. Hoyland, Treasurer.

Table listing Albany County bonds: Refunding Bonds, War Loan (Refunding), Highway Imp'm't Bonds, Almshouse Bonds, Toll Road Purchase Bonds, Highway Improvement Bonds.

AMSTERDAM. S. Conover, Mayor; C. D. Wright, Treasurer.

Table listing Amsterdam bonds: Sewer Bonds, Sewer Bonds (Continued), Water Bonds, National Park Bank of N. Y. City.

ANDES. James W. Dickson, Supervisor.

Table listing Andes bonds: Refunding Bonds, Old Railroad Bonds.

ANGOLA. Geo. W. Shipman, Treasurer.

Table listing Angola bonds: Water Bonds, BONDED DEBT Oct 1 '11.

ARCADE. H. P. White, Clerk.

Table listing Arcade bonds: Electric Light Bonds, Water Bonds, BONDED DEBT Jan 1911.

ARDSLEY. Wm. E. Slocum, Clerk.

Table listing Ardsley bonds: Street Imp. Bonds, Refunding Bonds, BONDED DEBT Oct 1 1911.

AUBURN. Ernest Hunt, Comptroller.

Table listing Auburn bonds: Water Bonds, Electrical Subway Bonds, Paving Bonds.

Table listing Sewer Bonds, Disposal Plant Bonds, School Bonds, INTEREST on water bonds at the office of the Mercantile Trust Co., N. Y., on school and sewer bonds of 1909 at Columbia Trust Co., New York.

AVON. John G. Carpenter, Attorney.

Table listing Avon bonds: Water Bonds, Refunding Water Bonds, INTEREST payable to registered holders in New York exchange.

BABYLON UNION FREE SCHOOL DISTRICT NO. 4.

Table listing Babylon Union Free School District No. 4 bonds: LOANS, BONDED DEBT Oct 1911.

BALDWINVILLE. Otis M. Bigelow, Treasurer.

Table listing Baldwinville bonds: Refunding Water Bonds, BONDED DEBT Oct 1910.

BALLSTON SPA. W. Edward Flaherty, Treasurer.

Table listing Ballston Spa bonds: Water Bonds, Refunding Water Bonds, BONDED DEBT May 1911.

BARTON UNION FREE SCHOOL DISTRICT NO. 7. H. C. Baldwin, Secretary.

Table listing Barton Union Free School District No. 7 bonds: Assessed valuation 1909, School tax.

BATAVIA. J. H. Wood, Clerk.

Table listing Batavia bonds: Sewer System Bonds, TOTAL DEBT Oct 1909.

BEDFORD. E. P. Barrett, Supervisor (P.O. Katonah).

Table listing Bedford bonds: Highway Bonds, State Road Bonds, BONDED DEBT Oct 1 1911.

BINGHAMTON. S. W. Murray, City Clerk.

Table listing Binghamton bonds: Sewer Bonds, Library Site Bonds, Bridge Bonds, Fire Station Bonds, Nurses' Home Bonds, Hospital Bonds.

BOONVILLE UNION FREE SCHOOL DISTRICT NO. 1.

Table listing Boonville Union Free School District No. 1 bonds: LOANS, BONDED DEBT Oct 1 1911.

BRIARCLIFF MANOR. William H. Coleman, Clerk.

Table listing Briarcliff Manor bonds: Street Bonds, Water Bonds, INTEREST on the registered bonds is payable in Briarcliff Manor.

BROCKPORT. Lewis B. Shay, Clerk.

Table listing Brockport bonds: LOANS, Sewer Bonds, BONDED DEBT Oct 4 1911.

BRONXVILLE. Frank Dinsmore, Clerk.

Table listing Bronxville bonds: Sewer Bonds, Street Improvement Bonds, BONDED DEBT Jan 1911.

Assessed valuation 1910. 2,980,731 Population in 1905. 994
Total tax (per \$1,000) 1910. \$14.40 Population in 1910. 1,863

BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 24.
This district is in Suffolk County. H. J. Bishop, Clerk (P. O. Patchogue).
LOANS—When Due. Assessed valuation '10-1184,053,940

BUFFALO. Louis P. Fuhrmann, Mayor; Wm. G. Justice,
Comptroller; A. B. Christie, Deputy Comptroller.
Buffalo is in Erie County, and the city's tax valuation is about six-sevenths that of the entire county. Incorporated 1832.

LOANS—When Due Schools.
Abate, Nuisance Ohio Basin Slip. 3 1/2 '92 A-O \$150,000. Apr 1 1912
3 1/2 '92 J-J \$55,000. July 1 '12-'22

Buffalo River Improvement Bonds.
Refuse Utilization Plant Bonds.
Buffalo New York & Phila. Refund.
Buffalo Trunk Sewer.
Hamburg Canal.
Refunding Bonds.

Buffalo Trunk Sewer.
Water Refunding.
Hamburg Canal.
Refunding Bonds.

Hertel Avenue Sewer.
Tax Loan.
Buffalo Trunk Sewer.
Hamburg Canal.
Refunding Bonds.

LOANS—When Due. Chicago Fire Relief Fund.
Playground Bonds.
Fire House Bonds.
INTEREST PAYABLE.
Market bonds.
Buffalo Trunk sewer.
City and County Hall.
Grade crossing.
Park and railroad bonds.
Refunding bonds.
School bonds.
Tax loans.
Water loans.
Hamburg Canal.

TOTAL BONDED DEBT, SINKING FUNDS, ETC.—
Total bonded debt. \$25,849,693
Sinking funds. 2,678,549

Net debt. \$23,220,954
The sinking funds are all invested for the city's own bonds. In addition to the indebtedness as given above, there was outstanding on July 1 1911 treasury and local fund warrants to the amount of \$1,668,589.96.

CITY PROPERTY.—The city owns real estate estimated at \$21,280,496; personal property valued at \$18,011,269; total, \$39,291,765. Included in this total is the water-works property, consisting of real estate valued at \$2,144,266 and personal property valued at \$10,936,711. The total resources of the city on July 1 1911, including all property—real and personal—

ASSESSED VALUATION.—"Assessment is made upon the nominal real value."
Years. Real. Personal. Total. City Tax per \$1,000
1911. \$290,853,595 \$31,996,450 \$322,760,045 \$21.676

CANAJOHARIE. Robt. A. Probst, President.
This village is in Montgomery County.
BOND, DEBT July 1910. \$174,000
Floating debt. 7,500

CANANDAIGUA. W. T. Curtin, Collector-Treasurer.
This village is the county seat of Ontario County. Incorporated 1815.
LOANS—When Due. Assessment Bonds (Out. Oct 1 '90).
Water Bonds.
Street Bonds.

CANANDAIGUA UN. FREE SCHOOL DIST. NO. 1. W. S. Sleigh, Clerk.
BOND, DEBT Oct 1 1911. \$72,000
Assessed valuation 1911. 4,635,902
INTEREST payable in New York.

CANTON UNION FREE SCHOOL DISTRICT NO. 1.
This district is in St. Lawrence County. C. J. Perkins, Secretary.
LOANS—When Due. BOND, DEBT May 1911. \$42,250
Grammar School Heating Bds. Assessed valuation 1910. 1,515,465

CARTHAGE. J. W. Conboy, Clerk.
This village is in Jefferson County. Incorporated in 1869.
LOANS—When Due. BOND, DEBT Apr 1911. \$246,000
Water Bonds. Assessed valuation 1910. 1,283,190

CATSKILL (Village). P. Dewitt Hitchcock, Clerk.
This village is in Greene County. Incorporated March 14 1866.
LOANS—When Due. BOND, DEBT Apr 1911. \$75,000
Water Bonds. Assessed valuation 1910. 2,550,850

CAZENOVIA (Village). W. L. Doremus, Clerk.
This village is in Madison County. Founded 1783. Incorporated in 1810
BOND, DEBT Oct 9 1911. \$74,900
Assessed valuation 1911. 1,112,475

CHARLOTTE. W. A. La Blanche, Village Clerk.
This village is in Monroe County. Incorporated in 1869.
LOANS—When Due. BOND, DEBT July 1 1911. \$51,400
Water Bonds. Assessed valuation 1910. 710

CHEMUNG COUNTY. John H. Deister, Treasurer.
Elmira is the county seat.
Road Bonds.
BONDED DEBT Oct 1911. \$98,156

CHESTER. James S. Demarest, Clerk.
This village is in Orange County. Incorporated June 23 1892.
Water Bonds.
Sinking fund. \$2,180

CLIFTON SPRINGS. C. D. Hill, Clerk.
This village is in Ontario County. Incorporated Mch. 1 1873.
Water Bonds.
TOTAL DEBT Oct 1911. \$79,000

CLIFTON SPRINGS. C. D. Hill, Clerk.
This village is in Ontario County. Incorporated Mch. 1 1873.
Water Bonds.
TOTAL DEBT Oct 1911. \$79,000

INT. on \$29,800 and \$9,000 bds. due 1927 and 1928 at office of State Compt. on \$9,000 issue due 1929 and 1930 at the Warwick Sav. Bk.; on \$85,200 issue at the Jefferson Co. Sav. Bk. in Watertown; on the ditch and drain bonds at the First Nat. Bk. of Mt. Vernon; other loans Mt. Vernon Tr. Co.

EASTHAMPTON. E. J. Edwards, Clerk. This town is in Suffolk County. Highway Bonds. 4s '06 M-S \$70,000...Mch 1 '12-'26 BOND, DEBT May 1911...\$70,000 Total assessed val. 1910...4,000,000 Tax rate (per \$1,000) 1910...\$12.00 Population in 1910...4,722 INTEREST payable at the Easthampton National Bank.

EAST ROCHESTER. Wendell Schade, Clerk. This village is in Monroe County. Water-Plant Purchase 4s '09 J-J \$102,500...Jan 1 '14-'38 Sewer Bonds 4.10s '09 J-J \$41,500...Jan 1 '14-'38 Water Main Ext. Notes 5s '10 A-O \$4,000...Oct 5 '12-'15 INTEREST payable at the National Bank of Commerce in Rochester.

EAST ROCHESTER HIGH SCHOOL DISTRICT. B. B. Erwin, Clerk. LOANS—When Due. 5s '11 Apr \$30,000...Dec 1 '16-'36

EAST SYRACUSE. H. Peck, Treas.; N. L. Lansing, Clerk. This village is in Onondaga County. INCORPORATED 1881. BOND, DEBT Apr 1911...\$146,500 Assessed valuation 1910...1,388,645 (Assessment about 70% actual value) Total tax (per \$1,000) 1910...\$18.20 Population in 1910 (est.)...3,274 INTEREST on the bonds of 1907 is payable at the Trust & Deposit Co. of Onondaga in Syracuse.

ELMIRA. Daniel Sheehan, Mayor; John J. Crowley, City Chamberlain; Otis H. Gardner, City Clerk. Elmira is the county seat of Chemung County. INCORPORATED 1864.

LOANS—When Due. Contingent Exp. Notes. 3.35s '02 J-J \$4,000...July 1 1912 Grade Crossing Bonds. 3.35s '02 J-J \$5,000...July 1 1913 Bridge Bonds. 3.35s '95 A-O \$90,000...Oct 1 '22-'24 3.35s '95 A-O \$25,000...Oct 1 1925 4s '06 M-S \$5,000...Sept 1 1935 City-Hall Bonds. 3.35s '95 A-O \$5,000...Oct 1 1925 3.35s '95 A-O \$60,000...Oct 1 '26-'27 3.35s '95 A-O \$10,000...Oct 1 1928 3.35s '96 M-S \$5,000...Sept 1 1929 3.35s '96 M-S \$30,000...Sept 1 1930 3.35s '96 M-S \$10,000...Sept 1 1931 School Bonds. 3.35s '01 M-S \$25,000...Sept 1 1926 Pavement Bonds. 3.35s '95 M-S \$40,000...Nov 15 '28-'29 4s '06 M-S \$20,000...Sept 1 1931 4s '06 M-S \$30,000...Sept 1 1932 Park Bonds. 3.35s '01 M-S \$16,000...Sept 15 1926

INTEREST payable at City Chamberlain's office, in N. Y. exchange.

ERIE COUNTY. F. A. Beyer, Treasurer. County seat is Buffalo.

Road Bonds. 2.35s M-N \$10,000...July 1 '12-'22 4s '07 J-D \$10,000...June 1 '20-'34 30,000...July 1 1915 90,000...July 1 '17-'19 20,000...July 1 1916 35,000...July 1 '23-'29 150,000...July 1 '30-'34 4s '09 J-D \$17,000...June 1 '24-'35 4s '10 J-D \$250,000...July 1 '15-'36 (See V 91, p 187 for maturity) 4s '11 A-O \$235,000...Oct 1 '17-'31 10,000...Oct 1 1932 4s '11 A-O \$90,000...Oct 1 1932 INTEREST payable at Buffalo.

FALCONER. F. R. Ford, Clerk. This village is in Chautauqua County. Street Paving Bonds. 4.30s '11 J-J \$60,000...1916-1940 BONDED DEBT Mch 1911...\$60,000 INTEREST payable at First National Bank in Falconer.

FALLSBURGH. D. Merritt, Supervisor (P. O. Woodbourne). This town is in Sullivan County. N. Y. O. & W. Bonds. 4s \$82,000...1913 Bridge Bonds. 4s \$7,000... (\$1,000 yearly after 1915.) 4s \$14,000... (\$1,000 yearly after 1915.)

FISHKILL LANDING. E. E. Strong, Clerk. This village (P. O. Fishkill-on-Hudson) is in Dutchess County. Organized 1864, incorporated, under General Act of 1870, Feb. 26 1872. Sewer Bonds. 3.35s F-A \$72,200...1912-1930 4s F-A \$7,620...1912-1930 Main St. Improvement Bonds. 4.35s '10 F-A \$5,000...Aug 1 '12-'16 Water Bonds. 3.90s M-Y \$8,800...Nov 1 '12-'20 INTEREST is payable at First National Bank, Fishkill Landing.

FONDA. G. W. Eberle, Clerk. This village is in Montgomery County. Sewer Bonds. 4s J-J \$2,000...July 1 '12-'13 Water Bonds. 4s J-J \$25,600...July 1 '12-'31 (\$1,280 yearly.) 4s J-J \$5,400...July 1 '13-'22

FORT EDWARD. J. M. Murray, Clerk. This village is in Washington County. Sewer Bonds. 5s '08 J-J \$17,000...July 1 '15-'28 Water Bonds. 4s J-J \$94,000... INTEREST payable at the Fort Ed. Nat. Bank, Fort Edward.

FORT PLAIN. W. H. Curry, Clerk. This village is in Montgomery County. Water Bonds. 3.35s '02 July \$15,000...July 1 '12-'26 3.90s Sept \$2,000...Sept 1 '12-'23 4s J-D \$3,500... Street Paving Bonds. 4.35s A-O \$25,000... BOND, DEBT Oct 1911...\$95,500 Assessed valuation 1911...1,336,250 (Assessment about 50% actual value.) Tax rate (per \$1,000) 1911...\$12.27 Population in 1905...2,596 Population in 1910...2,762

INTEREST is payable part in Schenectady, part in Albany, part in Rome and part in New York City.

FRANKFORT. F. B. Watson, Treasurer. This village is in Herkimer County. INCORPORATED 1862. LOANS—When Due. Street Bonds. 3.90s July \$2,000...1912-1913 4.35s '10 Sept 2,000...Sept 1 '15-'16 5s 2,000...Oct 1 '16-'17 Water Bonds. 3.50s Nov \$53,000...1922 Electric Light Bonds. 3.50s M-S \$10,000...1912-1921 INTEREST on street 3.90s and National Bank in Frankfort; on water 3 3/4s in Albany.

FRANKLIN COUNTY. M. W. Lantry, Pres. Rd. Com. Malone is the county seat. INTEREST at City Nat. Bank, New York, in N. Y. exchange.

FRANKLINVILLE. A. H. Cole, Clerk. This village is in Cattaraugus County. Sewer Bonds. 4.40s '11 Dec \$30,000...Dec 1 '15-'39 BOND, DEBT Sept 1911...\$51,500 Assess. valuation 1911...\$601,585 INTEREST payable at Union Nat. Bk., Franklinville.

FREDONIA. A. P. Chessman, Treasurer. This village is in Chautauqua County. INCORPORATED 1829. LOANS—When Due. Street Bonds—Cont. 4s J-J \$4,000...1912-1914 4.35s '09 F-A \$40,500...1912-1920 4.35s '09 F-A \$28,000...1912-1910 5s '10 F-A \$4,850...Aug 1 '12-'20 Electric Light Bonds. 4s '08 J-J \$7,000...July 1 '12-'20 BOND, DEBT Oct 1 1911...\$173,750 Total valuation 1910...1,625,570 (Assessment about 40% actual val.) Village tax (per \$1,000) 1910...\$15.00 Total tax (per \$1,000) 1910...\$25.85 Population in 1910...5,285 INTEREST on the water bonds is payable in N. Y. City; on the school bonds at the Comptroller's office, Albany; on other bonds in Fredonia.

FREEMONT. S. P. Shea, Clerk. This village is in Nassau County. INCORPORATED 1892.

Light Bonds. 4s '09 J-J \$15,000...July 1 '14-'28 4s '11 J-J \$10,000...July 1 '16-'25 Fire Apparatus Bonds. 4.35s '11 J-J \$6,000...July 1 '16-'27 Road Bonds. 4.35s '11 J-J \$50,000...July 1 '15-'39 Street Improvement. 4s '09 M-N \$34,000...May 1 19-'35 5s '10 July 6,238.24...1916 (Subject to call.)

FULTON. G. B. Deuel, Chamberlain. This city (incorporated in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls. Sewer Bonds. 4s '05 J-J \$27,500...Jan 1 1935 4s '05 J-J \$5,000...Jan 1 1935 4s '06 J-J \$5,000...Jan 1 1936 4s '06 J-J \$4,000...Jan 1 '18-'23 4s '09 A-O \$5,000...Apr 1 '14-'53 4.35s '10 J-J \$20,000...Jan 1 '30-'39 4.35s '11 F-A \$20,000...Aug 15 '12-'31

FULTON COUNTY. E. D. Gordon, Clerk. County seat is Johnstown. Highway Improvement Bonds. 4s '09 A-O \$70,000...Feb 10 '20-'26 BOND, DEBT Jan 1 1911...\$70,000 INTEREST payable at People's Bank in Johnstown.

GENESEO. W. W. Killip, Treas.; Wm. D. Shepard, Clerk. This village is in Livingston County. INCORPORATED 1872. Water Bonds. 3.35s July \$25,000...June 1 1917 Town Hall Building Bonds. 4.35s '07 July \$16,000...July 1 '12-'27 Paving Bonds. 4.35s '11 Oct \$16,000...Oct 1 '12-'21 INTEREST on 4 1/2s payable in New York; other loans in Schenectady.

GENEVA. W. S. O'Brien, City Attorney. This city is in Ontario County and was incorporated Jan. 1 1888. Street Bonds. 3.35s '09 A-O \$20,000...Apr 1 '12-'19 3.35s '09 A-O \$19,500...Apr 1 '12-'20 3.35s '01 A-O \$7,500...Apr 1 '12-'21 3.35s '02 A-O \$19,200...Apr 1 '12-'22 4s '04 A-O \$15,500...Apr 1 '12-'23 4s '05 A-O \$15,000...Apr 1 '12-'24 4s '06 A-O \$3,743.27...Apr 1 '12-'15 4s '09 A-O \$5,665.39...Apr 1 '12-'29 '09 498.64 '10 47,502.12 Fire Dept Bonds. 3.35s '03 A-O \$2,200...Apr 1 '12-'13 4s '06 A-O \$6,000...Apr 1 '12-'17 Lake Front Bonds. 5s \$14,000... Other debt...\$40,000 Total assessed val. 1910...\$17,356,064 Population in 1910...44,534

INTEREST is payable part at the City Treasurer's office, part at the Nat. Bank of America and part at the Nat. Bank of Commerce, New York.

GLENS FALLS. H. B. Larkin, Dep. City Clerk. This city is in Warren County. INCORPORATED 1839. Refunding Bonds. 4.35s '09 Feb \$25,000...1914-1916 Sewer Bonds. 3.35s Sept \$1,000...1912 4s '06 Sept \$12,000...Nov 19 '12-'15 Water Bonds. 4s J-J \$30,000...1912-1917 4s '04 M-S \$10,000...1912-1913 4.35s '09 J-J \$50,000...July 1 '16-'20 INTEREST payable in Glens Falls.

GLOVERSVILLE. O. L. Everest, Chamberlain. Gloversville, which is situated in Fulton County, was incorporated a city March 19 1890, having theretofore formed part of the town of Johnstown. Local Improvement Bonds. Outstanding Apr 1 1911— 4.35s Feb \$87,750...Feb 1 '12-'16 Water Loan. 3.35s '12 J-D \$50,000...Dec 1 1917 Deficiency Bonds. 4s '07 M-N \$28,000...May 1 1922 Fire Department Bonds. 3.35s '02 Aug \$25,000...Aug 1 1932

Village Hall Bonds. 3.35s '00 J-D \$85,260...Y'ly to J'n'e '29 BOND, DEBT Feb 1 1911...\$352,600 Total valuation 1910...7,353,258 (Assessed val. about 1/3 actual value.) Village tax (per \$1,000) 1910...\$36.01 Population in 1910...15,243 INTEREST payable in Glens Falls.

LOANS—
 Refunding Railroad Bonds.
 4s '95 A-O \$14,000. Apr 1 1915
 3 1/2s '93 A-O 23,000. Apr 1 1913
 3 1/2s '97 F-A 27,000. Feb 1 1917
 4 1/2s '11 Apr 10,000. Apr 1 '12 & 14
 10,000. Apr 1 '16 & 18

Sewer Bonds.
 4s '05 M-N \$250,000. Nov 1 1945
 4 1/2s '11 M-N 100,000. May 1 1941

INTEREST on water, railroad, deficiency, local improvement and refunding bonds is payable in New York; on all other issues at City Chamberlain's office.

GOSHEN UNION FREE SCHOOL DISTRICT NO. 8.
 This district is in Orange County. W. Coleman, Clerk.
 4 1/2s '10 J-D \$39,000. June 15 '12-'24
 24,000. June 15 '25-'30
TOTAL DEBT June 15 '11 563,000
INTEREST payable at Goshen National Bank.

GOVERNEUR. L. W. Burdick, Treasurer.
 This village is in St. Lawrence County. Incorporated September 1850.
LOANS—
 Water-Works Refunding Bonds.
 4 1/2s '10 J-J \$40,000. July 1 '12-'31
 3,000. July 1 1932
INTEREST is payable in N. Y. City at Hanover National Bank.

GREENBURGH. C. D. Millard, Supervisor (P.O. Tarrytown)
 This town is in Westchester County.
Highway Improvement Bonds.
 4s '85 '10 A-O \$13,000.
 Warburton Ave Ext Bonds
 4s '11 F-A \$149,000. 1914
BOND. DEBT Mch 17 '11 \$339,500
Total assessed val. 1911. 37,687,902
 (Assessment about actual value.)
Tax rate (per \$1,000) 1911. \$7.27
Population in 1905. 18,653
Population in 1910. 23,193

GREENBURGH UNION FREE SCHOOL DISTRICT NO. 2. E. Wood, Clerk (P. O. Irvington).
LOANS—
 4 1/2s '10 J-J \$80,000. Jan 1 '12-'27
BOND. DEBT Oct 1911. 380,000
INTEREST payable at Irvington National Bank in New York exchange.

GREENBURGH UNION FREE SCHOOL DISTRICT NO. 4. C. O. DeLaney, Clerk Board of Education (P. O. Hastings-on-Hudson).
 4 1/2s '11 J-J \$1,000. Jan 1 1913
 54,000. Jan 1 '14-'40
INTEREST at First Nat. Bank of Hastings-on-Hudson in N. Y. exch.

GREENE COUNTY. Judson A. Betts, Treasurer.
 Catskill is the county seat.
LOANS—
 4s '05 \$9,000.
 Court House & Jail Bonds.
 \$160,000. Feb 1 '12-'27
 4s '08 P-A 8,000. Feb 1 1928
 4s '10 F-A 30,000. Feb 1 '29-'31
 4s '11 F-A 10,000. Feb 1 1933
Refunding Bonds.
 4s '11 F-A \$10,000. Feb 1 1932
INTEREST payable at the County Treasurer's office.

HAMBURG UNION FREE SCHOOL DISTRICT NO. 1.
 This district is in Erie County. A. L. Stratemeler, Clerk.
LOANS—
 4 1/2s '10 J-J \$45,000. Jan 1 '15-'39
BOND. DEBT Oct 1 1911. 45,000
Assessed valuation 1911. 1,354,360
INTEREST payable at Hanover National Bank, New York.

HAMDEN. A. G. Seaman, Supervisor.
 This town is in Delaware County.
LOANS—
 Refunding Bonds.
 3 1/2s '94 Feb 1 \$1,800. Feb 1 '12-'14
 13,000. Feb 1 1915
 3 1/2s '94 May 1 4,200. May 1 '12-'14
 32,000. May 1 1915
INTEREST payable at Albany.

HAMILTON COUNTY. P. Harris, Treas. (P. O. Northville).
 Lake Pleasant is the County seat.
Funding Bonds.
 6s '10 J-D \$90,000. June 1 '21-'35
 35,000. June 1 '36-'40
INTEREST at Northville Bank in New York exchange.

HARRIETSTOWN UNION FREE SCHOOL DIST. NO. 1.
 E. R. Young, Clerk (P. O. Saranac Lake).
 This district is in Franklin County.
 4 1/2s '09 A-O \$33,000. Apr 1 '12-'44
 4 1/2s J-J 6,500. Jan 1 '12-'24
 6s J-J 3,000. July 1 '12-'14
 4 1/2s '09 J-J 16,000. July 1 '12-'27
INT. payable at Adirondack Nat'l Bank, Saranac Lake, in N. Y. exchange.

HARRISON. Benj. I. Taylor, Supervisor.
 This town is in Westchester County.
Highway Bonds.
 4s J-D \$14,000. Apr 1 '12-'25
 4s J-D 6,000. Apr 1 '13-'18
 4s J-D 2,000. Apr 1 '23 & '25
 4 1/2s '07 J-D 175,000. June 1 '12-'36
 100,000. 1925-1944
INTEREST is payable at the Rye National Bank of Rye.

HASTINGS-ON-HUDSON. J. E. Murphy, Clerk.
 This village is in Westchester County.
Sewer Bonds.
 4 1/2s '11 J-J \$40,000. July 1 '15-'34
BONDED DEBT Mch 1911. 500,000
Population in 1910. 4,552

HAVERSTRAW. Henry F. Dorr, Clerk.
 This village is in Rockland County.
Sewer Bonds.
 4 1/2s '09 J-J \$65,000. Sep 1 '12-'37
TOTAL DEBT May 1910. 270,000
Assessed valuation 1910. 6,669
INTEREST payable at the People's Bank in Haverstraw.

HAVERSTRAW UNION FREE SCHOOL DIST. NO. 1. W. W. Archer, Clerk.
 5s '10 J-D \$52,250. Vly on Dec 1
BOND. DEBT Oct 1911. 52,250
Assessed valuation 1911. 2,403,400
Population in 1911 (est.) 7,000
INTEREST payable at the People's Bank in Haverstraw.

HEMPSTEAD (Village). Marcus O. Hedges, Clerk.
 This village is in Nassau County.
Sewer Bonds.
 4 20s '11 J-J \$250,000. July 1 '10-'40
Building Bonds.
 4 20s '11 J-J \$30,000. July 1 '12-'31
Par. Bonds.
 4 20s '11 J-J \$8,100. July 1 '14-'19
Water Bonds.
 3 1/2s M-N \$2,400. May 1 '12-'19
 3 1/2s M-N 4,000. May 1 '12-'27

HEMPSTEAD (Town). Thos. F. Gilbert Jr., Town Clerk.
 Hempstead (inc. Apr. 17 1784) is now in Nassau Co., but was formerly in Queens Co., then including Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Seaford villages. On Jan. 1 1898 that portion of the town lying "westerly of a straight line drawn from the south-

eastly point of the town of Flushing through the middle of the channel between Rockaway Beach and Sheiter Island, in the county of Queens, to the Atlantic Ocean," became part of New York City, under the Greater New York Charter. This boundary was changed by the Legislature in April 1899, and the new boundary is that portion of the old town of Hempstead "bounded on the east and north by the east and north bounds of the former village of Far Rockaway, and on the east by a line drawn due north from the northwest corner of said village to the south line of the town of Jamaica, as it existed on the thirty-first day of December 1897." The bonds given below are those remaining as a debt against the town after assigning to New York City the portion belonging to it according to a decision of the Supreme Court of the Third Judicial District at Albany Dec. 9 1899. See V. 69, p. 1357

Road Bonds.
 4s J-J \$293,000. July 1 1923
BOND. DEBT Nov 1 1911. 3293,000
Assessed valuation, real. 69,356,791
Assessed val., personal. 841,540
Franchises. 1,653,750
Population in 1910. 44,297
INTEREST payable at First National Bank, Hempstead.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 1.
LOANS—
 4 3/4s '11 A-O \$55,000. Oct 2 '12-'31
HEMPSTEAD UNION FREE SCHOOL DIST. NO. 9. H. L. Crandell, Sec.
 5s '03 J-J \$6,000. Jan 1 '12-'14
 4s '02 J-J 22,000. Jan 1 '12-'22
 4s '07 J-J 34,500. July 1 1922
 4s '09 J-J 43,000. Jan 1 1920
INTEREST payable at Preport.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 11. Gilbert Smith, Clerk (P. O. Rockville Centre).
LOANS—
 4 20s '09 J-J \$70,000. July 1 '12-'18
 5,000. July 1 1919
 3 45s J-J 7,000. Jan 1 '12-'18
INTEREST payable at the Bank of Rockville Centre.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 15. N. J. Pettit, Clerk (P. O. Lawrence).
LOANS—
 5s '10 M-N \$150,000. May 1 '14-'38
 3s '10 M-N 20,400. 1951
 3s '10 M-N 3,000. 1912
INTEREST payable in New York.

HEMPSTEAD UNION FREE SCHOOL DIST. NO. 20. E. T. Taifer, Clerk.
LOANS—
 4 20s '10 J-J \$37,000. Jan 1 '12-'48
 4s J-D 8,500. 1927
 4s J-D 10,000. 1934
INTEREST payable at L. I. City Bank, Oswego Bank and Greenburg Bk.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 21. George S. Skilton, Secretary Board of Education (P. O. Rockville Centre).
LOANS—
 4s '91 \$9,450. 1912-1920
 4s '95 9,000. 1912-1920
 4s '05 2,000. 1921-1924
 4 60s '08 J-J 30,000. 1921-1935
INTEREST payable at the Bank of Rockville Centre, the Far Rockaway Bank and the Union Savings Bank of Patchogue.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 22. Wallace Thurston, Clerk (P. O. Floral Park).
LOANS—
 4s '09 J-J \$15,000. July 15 '12-'28
HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 24. F. Hammill, Clerk (P. O. Valley Stream).
 4 1/2s '07 M-N \$30,000. Jan 1 '13-'27
 1,000. Jan 1 '12-'15
 2,000. M-S 17,000. 1912-1928
INTEREST on the 4 1/2s payable at the Lyubrook National Bank and Poughkeepsie Savings Bank; on the 6s in Far Rockaway at the Bank of L. I.

HERKIMER. C. T. Gloc, Clerk.
 This village is in Herkimer County. Incorporated in 1870.
LOANS—
 Paving Bonds (Assessment).
 4 1/2s '03 M-N \$24,000. 1912-1927
 4s '04 Dec 1,000. 1912
 Refunding Bonds.
 4 10s '09 F-A \$24,000. Feb 1 '12-'19
 2,300. Oct 1 1912
 2,398.58. Oct 1 1913
 6,000. Oct 1 '14-'16

Sewer Bonds.
 3 1/2s '93 F-A \$30,500. 1913
 4s '03 M-S 17,000. 1912-1928
Improvement Bonds.
 3 1/2s '99 June \$8,500. 1912-1928
INTEREST payable part at Albany, part in Newport and in Herkimer.

HERKIMER UNION FREE SCHOOL DIST. NO. 1. I. P. Lynch, Clerk.
LOANS—
 4s '07 J-J \$31,000. July 1 '12-'42
 4s J-J 10,000. July 1 '12-'21
 5s J-J 13,000. July 1 '12-'24
INT. on 4s payable at Nat. Bank of Newport; on 6s at Herkimer Nat. Bk.

HERKIMER COUNTY. F. Senior, Treas. (P.O. Little Falls)
 Herkimer is the county seat.
Highway-Improvement Bonds.
 4s '08 A-O \$60,000. Apr 1 '17-'21
 4s '07 A-O 60,000. Apr 1 1912-'16
 4s '08 A-O 120,000. Apr 1 '22-'31
 4s '09 A-O 60,000. Apr 1 '32-'36
 4s '11 A-O 105,000. Apr 1 '17-'25
INTEREST is payable at the Herkimer Nat. Bank in N. Y. funds.

HOOSICK FALLS. Louis Haussler, Treas.
 This village is in Rensselaer County. Incorporated April 14 1827.
LOANS—
 Water Works Bonds.
 5s J-J \$5,000. July 1 1913
 4s M-N 23,000. Nov 1 1930
Grading and Paving Bonds.
 4 45s '08 July \$50,000. July 1 '13-'32

HORNELL. F. W. Blackmer, Chamberlain. E. J. Cox, Clk.
 This city is in Steuben County. Name formerly Hornellsville, but changed by Chapter 288. Laws of 1906. Incorporated in 1833.
Grade-Crossing Bonds.
 4 1/2s '11 A-O \$36,000. Apr 1 '21 & '31
 (\$9,000 every 5 yrs. from Apr 1 '12)
Water Bonds.
 3 1/2s F-A \$175,000. Aug 1 1921
 3 1/2s F-A 55,500. Feb 1 '12-'20
 8,000. Feb 1 1921
 4 1/2s '11 A-O 50,000. Apr 1 '12-'21
 30,000. Apr 1 '22-'24
Paving Bonds.
 6s '09 J-J \$15,000. July 1 '12-'14
INTEREST on the water bonds is payable at Chamberlain's office; on the park bonds at the Am. Exchange Nat. Bank, N. Y.; on the sewer bonds at the Hanover Nat. Bank, N. Y.; on the paving bonds in N. Y. City.

HUDSON. Louis H. Payne, Treasurer.
 This city (incorporated in 1785) is the county seat of Columbia County.
Cemetery Bonds.
 4s F-A \$6,000. Feb 1 '12-'14
 4s A-O 10,000. Apr 1 '12-'16
 (\$2,000 yearly).
 4s M-N \$6,000. May 1 1918
 (\$2,000 due yearly) to May 1 1920
Street Improvement Bonds.
 4s A-O \$10,000. Apr 1 '12-'13
 4s Feb 19,000. Feb 1 '14-'23
 4s M-S 25,000. Mch 1 '15-'27
 3 1/2s Aug 2,000. Aug 1 '12-'13
 4s F-A 25,000. Feb 1 '14-'18
 4 1/2s '11 M-N 25,000. May 1 '21-'25

Refunding Loan.
 4s '09 M-N \$1,000. May 1 1912
 4s '09 F-A 5,000. Feb 1 1918
 4s '09 A-O 5,000. Apr 1 1919
 4s '10 F-A 5,000. Feb 1 1920
 4s '10 F-A 8,000. Feb 1 '12-'19
 4s '10 A-O 5,000. Apr 1 1921

School Bonds.
 3 1/2s M-N \$6,000. May 1 1918
 3 1/2s M-S 20,000. Sept 1 '12-'31
 3 1/2s A-O 4,500. Apr 1 '12-'20

Deficiency Bonds.
 4s July \$2,000. July 1 1912

LOANS -

Table with columns for description, dates, and amounts. Includes entries for Water Bonds, BOND, DEBT, and Water debt (incl.).

INTEREST is payable in Hudson at the office of the City Treasurer.

HUDSON FALLS. C. D. McCall, Clerk.

This village, formerly Sandy Hill, is in Washington Co. Inc. in 1810.

LOANS -

Table with columns for description, dates, and amounts. Includes entries for Sewer Bonds, Paving Bonds, and Jail Bonds.

HUNTINGTON UNION FREE SCHOOL DISTRICT NO. 3.

Table with columns for description, dates, and amounts. Includes entries for Water Bonds, BOND, DEBT, and Water debt (incl.).

INTEREST on 4 1/2% and \$3,000 4s payable at the First National Bank of Huntington in New York exchange; on other loans at Bank of Huntington.

ILION. Edward Y. Stewart, Clerk.

This village is in Herkimer County. Incorporated April 1 1865.

Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

School Bonds.

Table with columns for description, dates, and amounts. Includes entries for 3 1/2% and 4s bonds.

Sewer Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST payable at Iliou National Bank in Iliou.

IRVINGTON. James G. Orton, Clerk.

This village is in Westchester County. Incorporated in 1872.

Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 3.22 1/2% A-O, 4s, and 1/2 11% A-O bonds.

School Bonds.

Table with columns for description, dates, and amounts. Includes entries for 3 1/2% and 4s bonds.

Sewer Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST on 4s payable at the Irvington National Bank in Irvington; on other bonds in Tarrytown at the Tarrytown National Bank.

ITHACA. W. O. Kerr, Clerk.

This city is in Tompkins County. Incorporated in 1888.

Bridge Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

School Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

Sewer Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST on the water 4s due 1927 and the 4s due Aug. 1 '22-'41 at the Ithaca Savings Bank; on other water bonds at Union Trust Co., New York.

JAMESTOWN. S. A. Carlson, Mayor; W. A. Stow, Auditor.

This city is in Chautauqua County. Incorporated March 31 1886.

LOANS -

Table with columns for description, dates, and amounts. Includes entries for Bridge Bonds, City Hall Bonds, and Paving Bonds.

Refunding Electric Light Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

Sewer Bonds.

Table with columns for description, dates, and amounts. Includes entries for 3 1/2% M-S, 4s, and 4 1/2% bonds.

Improvement Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4 1/2% M-S and Park Bonds.

INTEREST on water bonds is payable at U. S. M. & Tr. Co., New York, on other coupon bonds at Chase National Bank, New York; on registered bonds at Jamestown or in New York exchange.

JAMESTOWN SCHOOL DISTRICT. R. R. Rogers, Supt. of Schools; Mildred R. Falconer, Superintendent's Clerk.

LOANS -

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

INTEREST on the \$35,000 and \$105,000 issues is payable at Jamestown; on \$80,000 of the \$83,000 issue at the State Comptroller's office and on \$3,000 at the Chautauqua County Trust Co., Jamestown.

JEFFERSON COUNTY. F. W. Mayhew, Treas.

Watertown is the county seat.

Building Bonds.

Table with columns for description, dates, and amounts. Includes entries for 3 1/2% F-A, Highway Bonds, and Jail Bonds.

Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

School Bonds

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

INTEREST on the building lot bonds and street bonds of 1910 is payable at the Johnstown Bank in Johnstown; on the school bonds of 1909 at the First National Bank, New York.

KENMORE. John P. Simcox, Village Treasurer.

This village is in Erie County. Incorporated in 1899.

LOANS -

Table with columns for description, dates, and amounts. Includes entries for Improvement Bonds, Street Bonds, and Water Bonds.

Refunding Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST payable at the Treasurer's office.

KINGSTON. F. M. Boyce, Jr., Treas.; J. T. Cummings, Clk.

This city is the capital of Ulster County. Incorporated 1872.

Street Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

Refunding Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST payable at City Treasurer's office. All the refunding bonds optional and are now subject to call.

LACKAWANNA. J. J. Monaghan, Clerk.

This city is in Erie County. See West Seneca, page 61.

Road Improvement Bonds.

Table with columns for description, dates, and amounts. Includes entries for 5s and 5 1/2% bonds.

INTEREST payable at Lackawanna National Bank.

LACKAWANNA UNION FREE SCHOOL DISTRICT NO. 6. J. J. Monaghan, Clerk.

Formerly a school district of West Seneca; see remarks under that town.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

INTEREST payable at City Treasurer's office. All the refunding bonds optional and are now subject to call.

LAKE PLACID. Peter P. Adolf, Treasurer.

This village is in Essex County. Incorporated in 1847.

Paving Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

Sewer Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST is payable at A. B. Leach & Co. of New York City.

LANSINGBURG UNION FREE SCHOOL DISTRICT NO. 1.

While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district. Geo. H. Bradshaw is Clerk of Board of Education.

LOANS -

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

INTEREST payable in New York.

LARCHMONT. A. N. Chambers, Treasurer (222 East 41st St., N. Y.)

This village is in Westchester County. Incorporated in 1891.

Highway Improvement Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

Street Improvement Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST on 4s is payable at U. S. M. & Tr. Co., New York; on other coupon bonds at Chase National Bank, New York; on registered bonds at Jamestown or in New York exchange.

LAWRENCE. N. J. Pettit, Village Clerk.

This village is in Nassau County. Incorporated in 1897.

Grading and Paving Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

Road Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

INTEREST payable at Importers' & Traders' Nat. Bank, New York.

LE ROY. H. J. Howe, Clerk.

This village is in Genesee County. Incorporated in 1891.

Refunding Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST at Lestershire.

GEN. BD. DT. Apr 1 1911.

Table with columns for description, dates, and amounts. Includes entries for Assessment debt, Floating debt, Sinking fund, Water debt, and Total assessed val.

INTEREST on the building lot bonds and street bonds of 1910 is payable at the Johnstown Bank in Johnstown; on the school bonds of 1909 at the First National Bank, New York.

KENMORE. John P. Simcox, Village Treasurer.

This village is in Erie County. Incorporated in 1899.

LOANS -

Table with columns for description, dates, and amounts. Includes entries for Improvement Bonds, Street Bonds, and Water Bonds.

Refunding Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST payable at the Treasurer's office.

KINGSTON. F. M. Boyce, Jr., Treas.; J. T. Cummings, Clk.

This city is the capital of Ulster County. Incorporated 1872.

Street Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

Refunding Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST payable at City Treasurer's office. All the refunding bonds optional and are now subject to call.

LACKAWANNA. J. J. Monaghan, Clerk.

This city is in Erie County. See West Seneca, page 61.

Road Improvement Bonds.

Table with columns for description, dates, and amounts. Includes entries for 5s and 5 1/2% bonds.

INTEREST payable at Lackawanna National Bank.

LACKAWANNA UNION FREE SCHOOL DISTRICT NO. 6. J. J. Monaghan, Clerk.

Formerly a school district of West Seneca; see remarks under that town.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

INTEREST payable at City Treasurer's office. All the refunding bonds optional and are now subject to call.

LAKE PLACID. Peter P. Adolf, Treasurer.

This village is in Essex County. Incorporated in 1847.

Paving Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

Sewer Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST is payable at A. B. Leach & Co. of New York City.

LANSINGBURG UNION FREE SCHOOL DISTRICT NO. 1.

While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district. Geo. H. Bradshaw is Clerk of Board of Education.

LOANS -

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

INTEREST payable in New York.

LARCHMONT. A. N. Chambers, Treasurer (222 East 41st St., N. Y.)

This village is in Westchester County. Incorporated in 1891.

Highway Improvement Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

Street Improvement Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST on 4s is payable at U. S. M. & Tr. Co., New York; on other coupon bonds at Chase National Bank, New York; on registered bonds at Jamestown or in New York exchange.

LAWRENCE. N. J. Pettit, Village Clerk.

This village is in Nassau County. Incorporated in 1897.

Grading and Paving Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

Road Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s, 4 1/2%, and 4 3/4% bonds.

INTEREST payable at Importers' & Traders' Nat. Bank, New York.

LE ROY. H. J. Howe, Clerk.

This village is in Genesee County. Incorporated in 1891.

Refunding Water Bonds.

Table with columns for description, dates, and amounts. Includes entries for 4s and 4 1/2% bonds.

INTEREST at Lestershire.

LEWISTON. J. W. H. Kelly, Supervisor (P.O. Lewiston).

This town is in Niagara County.
Assessed valuation 1910 \$1,771,433
Tax rate (per \$1,000) 1910 \$15.49
Population in 1910 3,263

LIBERTY.

This town is in Sullivan County.
Incorporated March 13 1807.
Assessed valuation 1910 \$1,117,520
(Assessment 1/4 to 1-5 actual value.)
Total tax (per \$1,000) 1910 \$4.50
Population in 1910 5,402
INTEREST payable at Liberty.

LITTLE FALLS. Matthew A. Leahy, City Clerk.

This city is in Herkimer County.
Incorporated May 8 1895.
Water Bonds—
3 1/2% '86 July \$40,000 Nov 26 1916
(Subject to call after Nov 26 1911.)
3 1/2% '87 July 110,000 1917
(Subject to call after 1912.)
3 1/2% '88 July 25,000 Apr 5 1918
(Subject to call after Apr 5 1913.)
3 1/2% '89 July 5,000 Apr 13 1919
(Subject to call after Apr 13 1914.)
3 1/2% '97 J-J 120,000 July 1 1915
15,000 July 1 1916
3 1/2% '00 J-J 10,000 May 1 1920
4 1/2% '06 J-J 160,000 July 1 1921
5,000 July 1 1927
4.3% '08 June 50,000 June 1 1928
(Subject to call after 1918.)
3 1/2% 60,000 July 1 1923
School Bonds.
3 1/2% '89 Nov \$3,000 Nov 1 1912
3 1/2% '98 July 46,000 July 1 1913
1,000 July 1 1931
INTEREST payable at City Treasurer's office.

LIVINGSTON COUNTY. F. W. Walker, Treasurer.

Genesee is the county seat.
Assessed valuation 1910 \$28,528,908
Population in 1905 36,450
Population in 1910 38,937

LOOKPORT. B. M. Hutecheson, Tr.; W. G. Spalding, Clerk.

This city (Incorporated April 11 1865) is situated in Niagara County.
Assessment Bonds.
4% 1910 July \$1,500 July 15 '12-'14
Police and Refunding Bonds.
4% '04 A-O \$1,500 Apr 16 1912
School Bonds.
4% M-N \$10,000 Nov 1 1916
4% F-A 7,000 Aug 15 '12-'13
3 1/2% M-N 20,000 Nov 1 '12-'13
4.95% '07 Sep 2,400 Sept 9 1912
Emergency Health Bonds.
4% J-D \$2,400 Jan 1 1912-'14
"Special Necessity" Bonds.
5% '09 1,500 Jan 1 1912
Highway Imp. Bonds.
5% '10 July \$4,000 July 15 '12-'15
Police Department Bonds.
4% 05 J-J 30,000 Jan 1 1917
5% '09 June 7200 June 21 '12-'14
Garbage System Bonds.
5% '09 June \$9,000 June 21 '12-'14
Bridge Bonds.
5% '09 June \$9,000 June 21 '12-'14
INTEREST on the water 4% bonds is payable at the United States Mortgage & Trust Co. in New York City; on other issues at City Treasury.

MADISON COUNTY.

County seat is Wampsville. W. E. Lounsbury, Clerk Board of Supervisors (P. O. Onondaga).
County Building Bonds.
4% '00 J-J \$90,000 Jan 1 '12-'30
15,000 Jan 1 1931
BOND. DEBT Oct 1 1911 \$205,000
INTEREST payable at the Morton Trust Co. in New York City.

MALONE. R. McC. Miller, Clerk.

This village is in Franklin County.
Incorporated in 1853.
LOANS—
Water-Works Refunding Bonds.
4.30% '10M-N \$29,000 May 15 '12-'66
Population in 1910 6,487
INTEREST is payable in New York City.

MALONE SCHOOL DISTRICT. G. J. Whipple, Clerk.

4 1/2% '11 J-J \$64,000 Jan 1 '12-'38
1,500 Jan 1 1939

MAMAKATING. Robert O. Beakes, Supervisors.

This town is in Sullivan County.
Refunding Bonds.
3 1/2% J-J \$7,000 July 1 1914
4% J-J 6,000 July 1 1915
4% J-J 10,000 July 1 16 '18
4% J-J 4,000 July 1 1917
4 1/2% F-A 2,000 Aug 1 '15-'16
INTEREST payable at Middletown.

MAMARONECK. Chas. W. Buckter, Clerk.

This village is in Westchester County.
Incorporated Nov. 16 1895
LOANS—
Road & Bridge Bonds.
4% J-J \$12,500 1911-1927
3.35% J-J 8,000 1912-1919
4 1/2% '08 J-D 7,500 June 1 '12-'36
4% '09 A-O 10,000 Apr 1 '13-'32
Sewer Bonds.
4% M-N \$44,000 1912-1933
3 1/2% J-J 46,000 1912-1934
3 1/2% J-D 46,000 1912-1934
4% '06 J-J 24,000 July 1 '12-'35
4.60% '07M-S 100,000 Sept 1 '12-'36
INTEREST payable by check to registered holder.

MAMARONECK UNION FREE SCHOOL DISTRICT NO. 1.—Chas. M. Bingham, Clerk. This district (P. O. Mamaroneck) is in the town of Mamaroneck, Westchester County.

LOANS—
School-House Bonds.
4.9% '07 M-N \$38,950 May 1 '12-'30
Central School Bonds.
4 1/2% M-S \$2,500 Mch 1 1912
Larchmont School Bonds.
3 1/2% J-D \$20,000 Dec 30 '12-'19
4 1/2% M-S 1,100 Mch 1 1913
5,000 Mch 1 1918
INTEREST on the 4.9% of 1907 is payable at the Gallatin National Bank in New York City; on other issues to "holder" in New York exchange.

MARYLAND (Town) UNION FREE SCHOOL DIST. NO. 4.

This district (P. O. Schenectady) is in Otsego County.
G. Lovell, Treasurer.
4 1/2% '10 July \$25,000 July 1 '12-'36
BOND. DEBT Oct 1 1911 \$25,000
Assessed valuation 1911 \$29,317
Population in 1911 (est.) 700

MASSENA. Barney S. O'Neill, Supervisor (P. O. Massena).

This town is in St. Lawrence County.
Highway Bonds.
4 1/2% '10 Feb \$38,000 Feb 1 '12-'30
Town Hall Bonds.
4% '04 Mch \$13,000 1912-1924
4% '05 Mch 7,000 1912-1925
N. O. & W. RR. Aid Bonds.
4% J-J \$20,000 July 1 '12-'13
BOND. DEBT July 1 1911 \$49,000
Assessed valuation 1909 745,150
(Assessment abt. 75% actual value.)
Tax rate (per \$1,000) 1909 \$31.12
Population in 1910 2,922

MATEAWAN. B. I. D. Roosa, Clerk.

This village is in Dutchess County.
Incorporated 1886.
LOANS—
Water Bonds.
3.85% '05 M-N \$31,000 Nov '12-'35
3.99% 38,000 \$3,500 yearly
TOTAL DEBT Jan 1911 \$33,984
Water debt (included) 144,000
Assessed valuation 1909 3,355,000
Tax rate (per \$1,000) 1909 \$10.00
Population in 1905 5,884
Population in 1910 6,727
INTEREST is payable at the Matteawan National Bank.

MECHANICVILLE. H. E. Clark, Treasurer.

This village is in Saratoga County.
Incorporated in 1859.
Sewer Bonds.
4% A-O \$40,000 Oct 1915
BOND. DEBT May 16 1911 \$208,454
Assessed valuation 1910 2,346,672
Assessment about 1/2 actual value.)
Tax rate (per \$1,000) 1910 \$11.90
Population in 1905 5,877
Population in 1910 6,634
INTEREST on the street bonds payable at the Treasurer's office.

MEDINA. Frank J. Kearney, Clerk.

This village is in Orleans County.
Incorporated March 3 1832.
LOANS—
Village Hall Bonds.
4.15% '08 Aug \$30,000 July 15 '12-'26
Water Bonds.
3.75% July \$81,777.76 May 9 '12-'34
Sewer Bonds.
5% '07 A-G \$12,000 Aug 1 1912
5% '07 July 12,000 July 15 '12-'23
5% '08 Aug 3,000 Aug 1 '1912

MIDDLETOWN. I. B. A. Taylor, Clerk.

This city is in Orange County.
Incorporated June 9 1888.
Street Improvement Bonds.
4 1/2% '11 M-S \$20,000 Mch 1 '13-'22
City-Hall Bonds.
4 1/2% '10 S-A \$70,000 1930
(Subject to call after 1915.)
Refunding Bonds.
3 1/2% M-S \$15,500 May '11-'21
Water Bonds.
3 1/2% M-S \$12,000 Mch 1 1913
3 1/2% J-J 80,000 July 2 1918
(Subject to call July 2 1898.)
3 1/2% F-A 10,000 Feb 1 1913
3 1/2% F-A 100,000 July 1 1921
INTEREST is paid at city treasury

MOHAWK. F. D. Du Bois, Supt. Water & Light Dept.

This village is in Herkimer County.
LOANS—
Refunding Water Bonds.
4 1/2% A-O \$32,000 \$1,500 yearly
Sewer Bonds.
3.45% J-D \$35,000 \$1,140 yearly
Water & Light Impt.
3.90% A-O \$11,000 \$500 yearly
Electric-Light Bonds.
4% '05 F-A \$6,000 1917
INTEREST on water and light bonds payable in Mohawk, on improvement bonds in Southold.

MONROE COUNTY. F. M. Jones, Treasurer.

County seat is Rochester.
LOANS—
Court House Bonds.
3 1/2% F-A \$150,000 Feb 1 1912-'30
TOTAL DEBT Apr 1911 \$450,000
INTEREST and principal payable at the Am. Ex. Nat. Bk. N. Y. City.

MONTGOMERY COUNTY. Chas. P. Wood, Treasurer.

Fonda is the county seat.
Almshouse Bonds.
3 1/2% F-A \$5,500 Feb 1 1912
Road Bonds.
4% F-A \$52,000 Feb 1 '13-'25
5% '08 F-A 22,000 Feb 1 '25-'33
4 1/2% F-A 33,000 Feb 1 '13-'23
4 1/2% F-A 32,000
Court House Bonds.
4 1/2% '11 F-A \$30,000 1912-1917

MONTICELLO. Robert McNickle, Clerk.

This village is in Sullivan County.
LOANS—
Water Bonds.
4% 329,000 1916
Sewer Bonds (General)
4 1/2% J-J \$51,000 \$2,000 yearly
Sewer Bonds (Assessment)
5% J-J \$24,000 \$6,000 yearly

MT. KISCO. F. J. Carpenter, Clerk.

This village is in Westchester County.
Incorporated in 1874.
Water Bonds.
3.85% Var \$32,400 1934
Road Bonds.
4 1/2% '09 M-N 10,000 Nov 1 '14-'33
4 1/2% '09 J-D 20,000 1914-1933
BOND. DEBT Oct 2 1911 \$173,500
Water debt (included) 32,400
Assessed valuation 1911 2,174,000
(Assessment from 60 to 70% act. val.)
Tax rate (per \$1,000) 1911 \$16.10
Population in 1910 2,802

MT. PLEASANT UNION FREE SCHOOL DISTRICT NO. 9.

This district is in Westchester Co. S. Hunter, Clk. (P.O. Pleasantville).
LOANS—
4 1/2% '09 J-J \$60,000 Jan 1 '19-'48
4% Oct 6,600 Jan 1 '19-'48
BOND. DEBT Oct 1 1911 \$66,600
Population in 1911 (est.) 2,300
INT. payable at Mt. Pleasant Bank of Pleasantville in N. Y. exchange.

MT. VERNON. J. E. Holdredge, Comp.; P. Collins, Clerk.

Mount Vernon is in Westchester County. The city received its charter on March 22 1892. On Nov. 2 1909 the city voted in favor of a commission form of government. V. 89, p. 1238.
LOANS—
Bridge Bonds.
4% M-S \$30,000 Sept 1 '21-'23
4% M-N 20,000 May 1 1926
Refunding Bonds.
4% J-J \$30,000 July 1 '14-'17
4% J-J 30,000 July 1 1918
60,000 Jan 1 '15-'17
4% '05 J-J 41,000 Jan 1 1918
45,000 Jan 1 1919
4% '05 J-D 40,000 June 1 1919
19,000 June 1 1920
4% '06 M-N 60,000 Nov 1 '17-'20
20,000 Nov 1 1921
30,000 Jan 1 '20-'21
20,000 Jan 1922
3% '08 F-A 63,000 Feb 1 1914
3% '08 A-O 40,000 Oct 1 1914
School Bonds, District No. 5.
4% M-S \$2,000 Mch 1 1912
3,000 Mch 1 1913
Highway Bonds.
4% F-A \$50,000 Aug 1 '12-'16
4% M-S 110,000 Sept 1 '17-'27
4% F-A 90,000 Feb 1 '28-'36
4% M-S 30,000 Sept 1 '37-'39
4% M-N 40,000 Nov 1 '40-'43
4% J-J 50,000 July '44-'48
4% M-N 30,000 May '49-'51
4% M-N 5,000 May 1 1952
4% '04 A-O 15,000 Oct 1 '53-'55
4% '05 J-D 20,000 June '54-'57
4 1/2% '08 J-D 40,000 June 1 '58-'45
4 1/2% '09 A-O 25,000 Oct 1 1929
4 1/2% '10 J-J 23,000 July 1 '46-'50
4 1/2% '10 A-O 25,000 Oct 1 1930
4 1/2% '11 A-O 8,000 Apr 1 1931
4 1/2% '11 M-S 40,000 Sept 1 1931
4 1/2% '11 A-O 25,000 Oct 2 1931

LOANS—When Due. Assessment Bonds. 4/29/06 M-S \$18,000... Mch 1 1912

Deficiency Bonds. 3/15 M-S \$40,000... Mch 1 '23-26

School Bonds—(Continued). 4/8 '06 M-N \$56,000... May 1 '12-25

Assessment Map Bonds. 5/1 '07 M-N \$15,000... May 1 '17-19

NASSAU COUNTY. D. J. Hegeman, Treas.; J. Lyon, Compt. Created Jan. 1 1899 out of that portion of Queens County...

NEW YORK CITY. William J. Gaynor, Mayor; William A. Prendergast, Comptroller.

The consolidation provided under the Greater New York Charter became effective Jan. 1 1898, and New York City now includes Kings County, Richmond County, and the following portions of Queens County...

DEBT OF GREATER CITY AT CONSOLIDATION, JAN. 1 1898. Manhattan & The Bronx \$226,144,311 28

DEBT OF GREATER CITY AT PRESENT TIME. Since consolidation up to Oct. 31 1911 the Greater City has issued (not counting special revenue bonds or revenue bonds for current expenses)...

Table showing Debt and Sinking Funds from Jan 1 1898 to Oct 31 1911. Columns include Jan 1 1898, Jan 1 1899, Jan 1 1900, etc.

Including general fund bonds as follows: \$8,500,000 at Jan. 1 1904, \$18,000,000 at Jan. 1 '05, \$29,000,000 at Jan. 1 '06, \$40,750,000 at Jan. 1 '07, \$54,250,000 at Jan. 1 '08, \$68,750,000 at Jan. 1 '09, \$85,500,000 at Jan. 1 '10, \$102,500,000 at Jan. 1 '11 and \$116,500,000 Oct. 31 1911.

The water debt, included in the foregoing, was as follows at the several dates below: Water Debt. Jan 1 '98. Jan 1 '09. Jan 1 '10. Jan 1 '11. Apr 29 '11.

The following table shows the assessed valuation of property in the consolidated city for the year 1911. In 1903 the assessment of real estate was made on the basis of about real value; 1903 and subsequent values, therefore, are greatly in excess of those for previous years...

Table of Real Estate, Personal Estate, Total, and Tax Rates for Manhattan, Brooklyn, Queens, and Richmond.

Under a law passed by the 1911 Legislature, the collection of taxes takes place semi-annually instead of annually, as heretofore. V. 93, p. 63.]

PAR VALUE OF BONDS.—Under the provisions of the city charter, registered bonds may be issued in denominations of \$10 or any multiple thereof.

EXEMPTION FROM TAXATION.—Section 8, Article 1, General Municipal Law, Consolidated Laws of 1909, provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, county, municipal or State purposes."

DEBT LIMIT.—At the general election in Nov. 1909 the voters passed on a Constitutional Amendment which permits the city, in ascertaining its borrowing capacity, to exclude bonds heretofore issued for any rapid transit or dock investment, as well as bonds hereafter issued for a public improvement which provides a revenue in excess of the interest and amortization charges.

ISSUANCE OF SHORT-TIME NOTES IN ANTICIPATION OF SALE OF CORPORATE STOCK.—A law was passed in 1911 authorizing the City Comptroller to issue short-term notes to provide funds pending the sale of corporate stock. See V. 92, p. 1577.

ISSUANCE OF CORPORATE STOCK IN FOREIGN CURRENCY.—The 1911 Legislature also passed a bill permitting the City Comptroller to make corporate stock payable in the currency of foreign countries. See V. 92, p. 1577.

GENERAL FUND BONDS.—A new kind of bond (known as the "General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old City of New York, and to allow the money to be applied to the reduction of taxation.

APPROPRIATIONS.—The total appropriation for Greater New York in 1898 was \$77,473,084.77; in 1899 it was \$93,520,082.03; in 1900 it was...

Court House Bonds. 3/18 M-S \$55,000... Sept 1 1930

BOND, DEBT Jan 1 1911 \$645,000 County's proportion Queens

INT. on Court-House bonds due 1930 and 1931 payable at the Corn Exchange Bk., N. Y., on part of the Court-House bonds due 1929 at the Queens Co. branch of the Corn Ex. Bk. in Long Island City and part at the Security Mutual Life Ins. Co., Binghamton, N. Y., on part of the road bonds of 1907 at the City Sav. Bk. of Brooklyn and the Buffalo Sav. Bank on the road bonds of 1909, 1910 and 1911 at Treasurer's office.

BOND, DEBT Oct 1 1910 \$72,000 Assessed valuation 1910 2,160,286

NEWARK. John E. Wiesner, Clerk. This village is in Wayne County.

BOND, DEBT Oct 1 1910 \$72,000 Assessed valuation 1910 2,160,286

NEWBURGH. Benj. McClung, Mayor; D. J. Coutant, Clk. This city is in Orange County. The principal and interest on the water bonds is met by water rents. Incorporated April 22 1865.

BOND, DEBT Oct 1 1910 \$72,000 Assessed valuation 1910 2,160,286

LOANS—When Due. Voting-Machine Certificates. 4/18 Jan \$5,200... 1912-1915

Water Bonds. 3/15 M-S \$52,000... 1912-1920

Water Debt. Jan 1 '98. Jan 1 '09. Jan 1 '10. Jan 1 '11. Apr 29 '11.

Table showing assessed valuation of property in the consolidated city for the year 1911.

Table of Real Estate, Personal Estate, Total, and Tax Rates for Manhattan, Brooklyn, Queens, and Richmond.

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ISSUANCE OF CORPORATE STOCK IN FOREIGN CURRENCY.—The 1911 Legislature also passed a bill permitting the City Comptroller to make corporate stock payable in the currency of foreign countries. See V. 92, p. 1577.

GENERAL FUND BONDS.—A new kind of bond (known as the "General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old City of New York, and to allow the money to be applied to the reduction of taxation.

APPROPRIATIONS.—The total appropriation for Greater New York in 1898 was \$77,473,084.77; in 1899 it was \$93,520,082.03; in 1900 it was...

NEWBURGH. Benj. McClung, Mayor; D. J. Coutant, Clk. This city is in Orange County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWARK. John E. Wiesner, Clerk. This village is in Wayne County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWBURGH. Benj. McClung, Mayor; D. J. Coutant, Clk. This city is in Orange County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWARK. John E. Wiesner, Clerk. This village is in Wayne County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWBURGH. Benj. McClung, Mayor; D. J. Coutant, Clk. This city is in Orange County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWARK. John E. Wiesner, Clerk. This village is in Wayne County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWBURGH. Benj. McClung, Mayor; D. J. Coutant, Clk. This city is in Orange County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWARK. John E. Wiesner, Clerk. This village is in Wayne County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWBURGH. Benj. McClung, Mayor; D. J. Coutant, Clk. This city is in Orange County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWARK. John E. Wiesner, Clerk. This village is in Wayne County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWBURGH. Benj. McClung, Mayor; D. J. Coutant, Clk. This city is in Orange County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

NEWARK. John E. Wiesner, Clerk. This village is in Wayne County.

Water Bonds. 3/15 M-S \$52,000... 1912-1920

\$90,778,972.48; for 1901 it was \$98,00,413.43; for 1902 it was \$98,619,600.85; for 1903, \$97,119,031.10; for 1904, \$106,674,955.09; for 1905, \$109,817,593.03; for 1906, \$116,805,490.37; for 1907, \$130,421,505.56; for 1908, \$143,572,266.17; for 1909, \$156,545,148.14; for 1910, \$163,130,270; for 1911, \$173,907,835, and for 1912, \$189,210,950.

POPULATION.—The population of Greater New York, according to the U. S. Census of 1900, was 3,437,202, and according to that of 1910, 4,766,853.

DETAILS OF INDEBTEDNESS.

The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. We show first the bond issues made since the Greater New York Charter went into effect. Then we add statements reporting at length the indebtedness of the separate boroughs; all the districts, towns and other divisions being in each case grouped under the borough to which they belong.

GREATER NEW YORK.—Bonds issued since consolidation. The loans marked (*) are held in the sinking fund.

GREATER NEW YORK CHARTER.—Corporate Stock.

BRIDGES AND VIADUCTS.

Table listing bridges and viaducts with columns for name, location, and amount. Includes entries like 'Bridges over Harlem River', 'Bridge over Newtow Creek', and 'Melrose Avenue Viaduct'.

BUILDINGS AND

Table listing various buildings and institutions with columns for name, location, and amount. Includes entries like 'Armories', 'American Museum of Natural Hist.', 'Metropolitan Museum of Art', and 'Department of Correction Bldgs.'.

DOCKS AND FERRIES.

Table listing docks and ferries with columns for name, location, and amount. Includes entries like 'Docks and Ferries, &c.', 'St. Johns Park', and 'East River Park Improvement'.

PARKS AND PARKWAYS.

Table listing parks and parkways with columns for name, location, and amount. Includes entries like 'St. Johns Park', 'East River Park Improvement', and 'Harlem River Driveway'.

PARKS AND PARKWAYS.—(Continued)

Table listing parks and parkways with columns for name, location, and amount. Includes entries like 'Central Park Asphalt Walk', 'Spuynen Duyvil Parkway', and 'Public Parks, Houston Street'.

RAPID TRANSIT.

Table listing rapid transit projects with columns for name, location, and amount. Includes entries like 'Rapid Transit RR.', 'Botanical Garden, Bronx Park', and 'Entrance Central Park, 66th St.'.

SCHOOLS AND COLLEGES.

Table listing schools and colleges with columns for name, location, and amount. Includes entries like 'School-Houses Sites & Buildings', 'Borough of Manhattan & Bronx', and 'Borough of Brooklyn'.

STREETS AND DRIVEWAYS.

Table listing streets and driveways with columns for name, location, and amount. Includes entries like 'Bedford Ave. Improvement, Bklyn', 'Acquiring Land, William Street', and 'Street and Park Openings'.

WATER.

Table listing water supply projects with columns for name, location, and amount. Includes entries like 'To Provide for Water Supply', 'Widening Broadway, 59th Street', and 'Improvement Atlas Avenue'.

WATER.—(Continued)

Table with columns for 'When Due', 'New Aqueduct', and 'Loans—Water Mains and Pumping'. Includes entries for Long Island Water Plant, Sanitary Protection of Water, and Laying Water Mains, Brooklyn.

MISCELLANEOUS.

Large table listing various municipal departments and projects such as Department Street Cleaning, Land Awards, Imp. Toilet Facilities (City Parks), and various public works.

GENERAL FUND BONDS.

Issued under the provisions of the Greater New York Charter, as amended by Chapter 163 of the Laws of 1903.

Table listing General Fund Bonds with columns for 'When Due' and 'Loans—'.

BOROUGH OF MANHATTAN AND THE BRONX DEBT OF OLD CITY OF NEW YORK.

In the following statement loans wholly in the sinking fund are distinguished by sf prefixed to the amount outstanding.

CONSOLIDATED STOCK

Table listing Consolidated Stock for various departments like Metropolitan Museum of Art, Armory Bonds, and Amer. Museum of Nat. History.

Boroughs of Manhattan and the Bronx.

CONSOLIDATED STOCK.—(Con.)

Large table listing Consolidated Stock for various boroughs and projects such as Harlem River Bridges, Re-Paving 3d Ave., 23d Ward, and various public parks.

Boroughs of Manhattan and the Bronx.—(Concluded)

Table with columns for 'Additional Water Stock' and 'Additional Croton Water Stock'. Rows include M-N, sf, and amounts for various years (1912, 1913, 1914, 1915).

Payable from Taxation, or from Sinking Fund, if Approved by Commis- sioners, Provided Such Payment Shall Not in Any Way Impair the Preferred Claims thereon. (Section 6, Chapter 383, Laws of 1878) LOANS—

Table with columns for 'When Due', 'M-N', 'sf', and 'Consolidated Stock—City'. Rows include 'Consolidated Stock—County' and 'Tax-Relief Bonds'.

ANNEXED TERRITORY BONDS. Town of Morrisania— Central Av. construction

Table listing various bonds for Town of Morrisania, Town of West Farms, and Village of Williamsbridge, including amounts and maturity dates.

a, b, c.—These letters indicate on which sinking fund the bonds are a lien, as more fully explained below. INTEREST—WHERE PAYABLE.—Coupon interest is payable at Guaranty Trust Co., registered interest at office of City Comptroller.

AGGREGATE DEBT OF THE OLD CITY.

Table showing 'Total funded debt', 'Sinking fund, including cash', and 'Surplus' for various years (1907-1911).

The annexed table shows the old city's net funded deb. (not including revenue bonds) as it was on the first day of January of each of the following years: 1907, 1908, 1909, 1910, 1911.

SINKING FUNDS.—The total sinking fund assets of the old city (Manhattan and the Bronx) on A. R. 29 1911 were \$197,463,185. Of this amount \$10,084,225 was held in a special sinking fund (sinking fund redemption No. II.)

Table with columns for 'Years', 'Real Estate', 'Personal Estate', and 'Total Assessed Rate of Tax'. Rows show data from 1907 to 1911.

POPULATION OF THE BOROUGHS OF MANHATTAN AND THE BRONX, according to U. S. Census of 1910, was 2,702,522; in 1900 (U. S. Census) it was 2,050,600; in 1890 the population of the old city of New York, comprising a somewhat smaller area than that of the present boroughs of Manhattan and the Bronx, was 1,515,301.

BOROUGH OF BROOKLYN. DEBT OF BOROUGH OF BROOKLYN.

Table with columns for 'Total Debt', 'Sinking Fund', and 'Net Debt'. Rows show data for years 1898, 1900, 1905, 1907, 1908, 1909, 1910, 1911, and Apr 29 1911.

OLD CITY OF BROOKLYN.

The old city of Brooklyn covered the entire area of the county of Kings, the county government being consolidated with that of the city on Jan. 1 1896 under the provisions of Chapter 954 of the Laws of 1895. Under the provisions of this Act, the debt of the said county shall not be deemed to be or be included as a part of the debt of the City of Brooklyn, within the meaning of the provision of the Constitution of the State of New York limiting the power of cities to incur indebtedness.

Borough of Brooklyn—Old City of Brooklyn.—(Con.)

DEBT CITY OF BROOKLYN AS CONSTITUTED PRIOR TO CONSOLIDATION INCLUDING ALSO ANNEXED TOWNS AND KINGS CO.

Table showing 'Payable from sinking funds', 'water revenue', 'assessments', and 'taxation' for Apr. 29 1911, totaling \$53,501,317.

Less sinking fund— Investments \$13,547,788 Cash 151,130-13,098,918 Net debt \$39,802,399

LOANS— When Due. Museum Arts & Sciences. Arrears. J-J \$150,000 July 1 1923 J-J 92,000 Jan 1 1927

Table listing various bonds for New York Bridge, New East River Bridge, and Soldiers' & Sailors' Monument Bds., including amounts and maturity dates.

Bridge Connecting Counties of Kings and Queens. J-J \$100,000 July 1 1925

Table listing various bonds for County Deficiency, City-Hall Improvement Bonds, Gravesend Improvement Bonds, and Interest Due on Gravesend Bonds.

Public Library. J-J \$50,000 Jan 1 1937 Jamaica Plank Road Bonds. J-J \$105,000 Jan 1 1917

Table listing various bonds for Site and Building Bonds, Leonard Street Improvement, Wallabout Market, and Public Market Bonds.

Water Bonds. J-J \$97,000 July 1 1912 J-J 389,000 Jan 1 1914

Table listing various bonds for Leonard Street Improvement, Wallabout Market, and Public Market Bonds, including amounts and maturity dates.

SINKING FUND.—The sinking fund is invested in Brooklyn's own bonds, those issues marked with "sf" in the table above being held entirely by this fund.

INTEREST.—Interest is payable by the city of New York. Registered interest at the office of the Comptroller and coupons at the Nassau National Bank Brooklyn.

ASSESSED VALUATION.—(Borough of Brooklyn.) There was no assessed value of tax in 1893

Borough of Richmond—(Concluded.)

Table with columns: Year, Real, Personal, Total, Tax Rate. Rows include years 1911-1899 and population estimates for 1919, 1900, and 1909.

COUNTY OF RICHMOND.

Table with columns: LOANS, Funding Bonds, Road Bonds, J-D, P-A, F-A. Includes dates and amounts.

CASTLETON SCHOOL DISTRICTS

Table with columns: District No., Amount, Dates. Includes District No. 1, 2, 3.

VILLAGE OF TOTENVILLE—TOWN OF CASTLETON.

Table with columns: LOANS, Water Bonds, Sewer Bonds, Road Bonds. Includes amounts and dates.

TOWN OF MIDDLETOWN.

Table with columns: Refunding Bonds, Road Bonds, District No., Amount, Dates.

MIDDLETOWN SCHOOL DISTRICTS.

Table with columns: District No., Amount, Dates. Includes District No. 1, 2, 3, 4, 5.

TOWN OF NORTHFIELD.

Table with columns: Road Improvement Bonds, District No., Amount, Dates.

NORTHFIELD SCHOOL DISTRICTS.

Table with columns: District No., Amount, Dates. Includes District No. 1, 2, 3, 4, 5, 6, 7, 8, 9.

TOWN OF SOUTHFIELD.

Table with columns: Refunding Bonds, Road Bonds, District No., Amount, Dates.

SOUTHFIELD SCHOOL DISTRICTS.

Table with columns: District No., Amount, Dates. Includes District No. 1, 2, 3, 4.

TOWN OF WESTFIELD.

Table with columns: Road Bonds, Refunding Bonds, District No., Amount, Dates.

WESTFIELD SCHOOL DISTRICTS.

Table with columns: District No., Amount, Dates. Includes District No. 1, 2, 3, 4, 5, 6.

NIAGARA FALLS. Thos. H. Hogan, Clerk.

Large table listing various bonds (School, Fire, Sewer, Water, Bridge, Miscellaneous, Water) with columns for year, amount, and date.

NORTH HEMPSTEAD.

Table listing bonds (Roslyn Landing Improvement, Street Improvement, Westbury Water Dist., Town Hall, Bridge) with columns for year, amount, and date.

NORTH HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 4.

Table listing bonds (BOND, DEBT) with columns for year, amount, and date.

NORTH HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 10.

Table listing bonds (BOND, DEBT) with columns for year, amount, and date.

NORTH PELHAM. Charles A. Dickenson, Clerk.

Table listing bonds (Improvement Bonds, Sewerage Bonds) with columns for year, amount, and date.

NORTH TARRYTOWN.

Table listing bonds (Street Bonds, BOND, DEBT) with columns for year, amount, and date.

NORTH TONAWANDA. Henry Smoyer, Treasurer.

Table listing bonds (Paving Bonds, Sewer Bonds, Water Bonds) with columns for year, amount, and date.

NORTH TONAWANDA SCHOOL DISTRICT NO. 1.

Table listing bonds (LOANS, BOND, DEBT) with columns for year, amount, and date.

OGDENSBURG. R. J. Donahue, Treasurer.

Table listing bonds (School Bonds, Highway Bonds, Water Works Bonds) with columns for year, amount, and date.

OLEAN. P. C. Foley, Mayor; G. M. Lundy, Clerk.

Table listing bonds (Water Works Bonds, Paving Bonds, No Sewer Bonds, Refunding Water Bonds) with columns for year, amount, and date.

OLEAN UNION FREE SCHOOL DISTRICT NO. 1.

Table listing bonds (LOANS, BOND, DEBT) with columns for year, amount, and date.

ONEIDA. E. B. French, Chamberlain; D. J. Covell, Clerk.

Table listing bonds (Refunding Bonds, School Bonds, Public Improvement Bonds, Local Improvement Bonds, Paving Bonds) with columns for year, amount, and date.

ONEIDA COUNTY. J. T. Somers, Treas. J. H. Carroll, Comt.

Table listing bonds (LOANS, Court-House Bonds, Road Bonds) with columns for year, amount, and date.

ONEONTA. C. D. Sewell, City Chamberlain.

Table listing bonds (LOANS, Paving Bonds, Court-House Completion) with columns for year, amount, and date.

Fire Bonds. 3,708'05 g M-N \$36,000r...Nov '12-'35. 4s '09 F-A 7,000r...Feb '12-'21.

Sewer Bonds. 3 1/2 g '04 F-A \$23,500r...Aug '12-'30. 3 1/2 g '00 M-N 8,800r...Nov '12-'15.

RENSELAEER COUNTY. Arthur MacArthur, Treasurer; Edwin Morrison, Deputy County Treasurer. County seat is Troy. Toll Road Bonds.

Toll Road Bonds. 3 1/2 g '02 F-A \$36,000r...Feb '12-'23. Hospital Bonds. 4s '09 M-N \$26,000r...May '12-'24.

INTEREST on the sewer bonds, the fire-house bonds and the street-improvement bonds of 1905 due Nov. 1 1911 is payable at First National Bank, Portchester.

PORT JERVIS. G. N. Knapp, Mayor; John F. Cleary, Clerk.

This city is in Orange County. Incorporated July 26 1907. It was formerly a part of the Town of Deerpark, and is liable (jointly with that town) for the bonds of the town which were outstanding on July 26 1907.

Refunding Railroad Bonds. 3 1/2 g F-A \$12,000r...Feb '12-'15. 3 1/2 g F-A \$8,000r...Feb '16-'20.

INTEREST on registered bonds is payable at the office of the County Treasurer; on coupon bonds at National State Bank, Troy.

ROCHESTER. C. F. Pond, Comp.; F. E. Glen, Dep. Comp. Rochester is the county seat of Monroe County, incorporated 1834.

Consolidated Loan. 1 1/2 g '82 F-A \$40,000r...July 1 1912. Bridge Bonds. 3s '90 J-J \$100,000r...Jan 1 1920.

INTEREST payable at Nat. Bank of Port Jervis and at City Treas. office.

POUGHKEEPSIE. John K. Sague, Mayor; Edward Burgess, Chamberlain; Thos. F. Whalen, Clerk.

This city is the county seat of Dutchess County, incorporated 1854.

LOANS—When Due. Certs. (Sink. Fd. Commissioners). 3 1/2 g M-S \$15,000r...Sept 1928.

INTEREST—All bonds and interest are payable at the office of the Union Trust Co of New York, fiscal agents of the city.

TOTAL DEBT, SINKING FUNDS, & C. Bonded debt...Oct. 1 1911...\$10,356,000. Water debt (included)...\$4,270,000.

PUTNAM COUNTY. E. D. Stannard, Treas. (P. O. Brewster.)

Building Bonds. 4 1/2 g '11 F-A \$30,000r...Aug 1 '17-'31. Road Bonds. 4 1/2 g '11 F-A \$18,000r...Aug 1 '17-'25.

Rockland County. W. G. Hamilton, Treasurer. New City is the county seat. BOND. DEBT Oct 1 1911 \$32,000.

QUEENSBURY UNION FREE SCHOOL DISTRICT NO. 1. C. E. Bullard, Clerk.

This district (P. O. Glens Falls) is in Warren County. Es '11 J-D \$15,000...Dec 1 '24-'25.

QUEENS COUNTY. County seat is Long Island City. A good part of the old County of Queens is now included in the Greater New York, and a law changing the name of that portion of the old county outside of Greater New York to Nassau County went into effect Jan. 1 1899.

ROCKVILLE CENTRE. Geo. W. Rorer, Clerk. Incorporated July 15 1893. Water Bonds (Continued). 3 1/2 g '02 J-J \$7,500r...Jan 1 '12-'26.

LOANS—When Due. Road Bonds. 4s A-O \$340,000...Oct 15 1917. 4s M-N 375,000...Nov 15 1917.

ROME. A. R. Kessinger, Mayor; A. L. MacMaster, Clerk. This village is in Onondaga County, incorporated March 8 1870. Sewer Bonds. 4s '08 J-J \$100,000r...July 1 1928.

RAMAPO UNION FREE SCHOOL DISTRICT NO. 3. W. Milton Potter, Clerk.

This district (P. O. Suffern) is in Rockland County. LOANS—When Due. Floating debt...\$7,500.

RYE (Village). Geo. L. Henderson, Clerk. This village is in Westchester County, incorporated in 1804. Sewer Bonds. 5s '08 M-S \$500,000r...Mch 10 '13-'38.

RENSELAEER. J. W. Adams, Treasurer.

This city, formerly the village of Greenbush, was incorporated April 1897, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenbush.

Fire Department Bonds. 4 1/2 g '08 A-O \$7,000r...Oct 30 '12-'25. 4 1/2 g '08 A-O 4,500r...Oct 30 '12-'20.

RYE (Town). J. Haight, Supervisor (P. O. Port Chester). This town is in Westchester County. Highway Bonds. 3 1/2 g J-D \$104,000r...Jan 1 '12-'32.

INT. at Albany Co. Bank.

BOND. DEBT Oct 1911...\$554,000. Assessed valuation 1911...\$2,159,866.

RYE UNION FREE SCHOOL DISTRICT NO. 1. C. C. Holden, Clerk (P. O. Mamaroneck).
 4s J-D \$13,750.00 1912-1921 Assessed valuation 1910 \$2,613,065
 4s '03 J-J 6,500.00 Jan 1 '12-'23 (Assessment about 86% actual value.)
 4.30s'07-D 25,000.00 June 1 '17-'22 School tax (per \$1,000) 1910 \$6.74
 BOND. DEBT April 1911 \$48,350 Population in 1910 (est.) 4,500
 INTEREST payable at Mamaroneck in New York exchange.

RYE UNION FREE SCHOOL DISTRICT NO. 3. W. Billington, Clerk.
 5s '09 Nov \$35,000.00 Nov 1 '14-'23 Assessed valuation 1908 \$4,555,776
 BOND. DEBT July 1909 \$59,500.00 School tax (per \$1,000) 1908 \$6.75

RYE UNION FREE SCHOOL DISTRICT NO. 4. E. G. Lantman, Supt. of Schools (P. O. Portchester).
LOANS— When Due.
 \$10,000.00 Apr 1 '12-'16 4s --- 1,000.00 1912-1922
 15,000.00 Apr 1 '17-'21 4s --- 1,000.00 1912-1926
 20,000.00 Apr 1 '22-'26 4s --- 1,000.00 1927-1934
 25,000.00 Apr 1 '27-'31 4s --- 1,000.00 1927-1934
 42,000.00 1912-1925 BOND. DEBT Oct 1911 \$177,100
 2,700.00 1926 Assessed valuation 1911 8,376,400
 School tax (per \$1,000) '11 \$11.65
 Population in 1910 15,340

INT. payable at Sav. Bk., Portchester, Riverhead and Peekskill.
RYE AND HARRISON UNION FREE SCHOOL DISTRICT NO. 6. E. L. Gilbert (P. O. Harrison), Clerk Bd. Educ.
LOANS— When Due.
 5s '08 M-N \$65,000.00 1917-1942 Assessed valuation 1909 \$69,000
 Assessed valuation 1908 \$69,000

SAG HARBOR SCHOOL DISTRICT NO. 5.
 This district is located in the town of Easthampton, B. D. Sleight, Sec.
LOANS— When Due.
 4s --- \$800.00 Dec 1 1912
 4 1/2s --- 21,000.00 Oct 1 '21-'27
 5s --- 27,000.00 Nov 1 '12-'20
 BOND. DEBT Nov 1 1911 \$48,800
 Assessed valuation 1911 1,385,500
 (Assessment about 80% act. value.)
 School tax (per \$1,000) 1910 \$13.60
 Population in 1911 (est.) 3,500

INTEREST payable at the Peconic Bank of Sag Harbor.
ST. JOHNSVILLE. Geo. W. Niernan, Clerk.
 This village is in Montgomery County. Incorporated in 1854.
LOANS— When Due.
 Water Bonds.
 4 1/2s Aug \$7,000.00 Aug 1 '12-'18
 4 1/2s May 3,000.00 May 15 '10-'21
 4 1/2s Jan 2,500.00 Jan 1 '12-'16
 4s May 6,500.00 May 1 '12-'24
 4s Sept 15,000.00 Sept 1 '12-'24
 3 1/2s July 6,500.00 July 1 '12-'24
 Paving Bonds.
 4.30s'11 --- \$36,000.00 Aug 1 '16-'29
 4.30s'11 ann 36,000.00 1917-1940
 Sewer Bonds.
 4 1/2s'06 Nov \$32,640.00 Nov 1 '12-'35
 BOND. DEBT Oct 1 1911 \$108,500
 Assessed valuation 1911 1,085,250
 (Assessment about 3/4 actual value.)
 Tax rate (per \$1,000) 1911 \$12.69
 Population in 1910 2,536

Population in 1910 2,536
ST. LAWRENCE COUNTY. R. Newton, Treasurer.
 BOND. DEBT Oct 1911 \$75,000
 Assessed valuation 1910 45,136,216
 Tax rate (per \$1,000) 1910 \$2.00
 Population in 1910 69,005
 INTEREST payable at County Treasurer's office.

SALAMANCA. E. F. Fenton, Deputy Clerk.
 This village is in Cattaraugus County. Incorporated July 25 1878.
Grade Crossing Bonds.
 4s F-A \$16,000.00 Aug 1 '12-'27
Water Bonds.
 5s '07 F-A \$16,000.00 Aug 1 '12-'27
 3.85s ann 65,000.00 Nov '15-'35
Light Bonds.
 5s '07 F-A \$3,000.00 Aug 1 '12-'17
 5s '07 F-A 6,000.00 Aug 1 '12-'23
 3.85s s-ann 15,000.00 Nov '15-'35
Park Bonds.
 4.00s'09A-O \$9,500.00 Oct 1 1930
 Water & Light Bonds.
 4.70s'11 F-A \$5,000.00 1918
 BOND. DEBT Oct 1911 \$75,000
 Assessed valuation 1910 45,136,216
 Tax rate (per \$1,000) 1910 \$2.00
 Population in 1910 69,005

INTEREST on the water bonds of 1906 and the park bonds is payable at the Salamanca Trust Co. in Salamanca.
SALAMANCA UNION FREE SCHOOL DISTRICT NO. 4. Thomas Stone Bell, Superintendent.
LOANS— When Due.
 \$18,000.00 Nov 1 '13-'20
 4 1/2s'09 J-J 30,000.00 Nov 1 '21-'30
 40,000.00 Nov 1 '31-'40
 BOND. DEBT Oct 1911 \$90,000
 Assessed valuation 1911 1,408,065
 School tax (per \$1,000) 1911 \$20.30
 Population in 1911 (est.) 7,000

INTEREST payable at Salamanca Trust Co. in New York Exchange.
SALINA. P. J. B. Smith, Supervisor (P. O. Liverpool).
 This town is in Onondaga County.
LOANS— When Due.
 Railroad Aid Bonds.
 4s M-S \$90,000.00 1912-1937
 BOND. DEBT May 12 1911 \$90,000.00
 INTEREST payable in New York City at the Union Trust Co.

SANDY HILL (See Hudson Falls).
SARANAC LAKE. S. A. Miller, Clerk.
 This village is in Franklin and Essex counties. Incorp. in June 1892.
Sidewalk Bonds.
 3 1/2s'01 F-A \$9,500.00 1912-1931
Street Improvement Bonds.
 4 1/2s'08 M-S \$1,000.00 Sept 1 1925
 24,000.00 Sept 1 '25-'33
 4 1/2s'08 M-S 40,000.00 Sept 1 '15-'24
 4 1/2s'08 M-S 15,000.00 Sept 1 '15-'29
Water Bonds.
 5s '94 July \$28,000.00 1923
 5s '96 Jan 10,000.00 1924
 3 1/2s'01 F-A 38,000.00 1912-1931
 4s '03 F-A 37,800.00 1912-1931
 4s '06 J-J 32,000.00 July 1 '35-'66
 4s '06 J-J 5,000.00 Jan 1 '36-'40
 4.40s'10M-N 28,000.00 May 1 '40-'67
 INT. payable at Saranac Lake

SARATOGA COUNTY. John K. Walbridge, Treasurer.
Ballston Spa is the county seat.
LOANS— When Due.
 Road Bonds.
 5s '09 F-A \$100,000.00 Feb 5 '14-'16
 5s '10 M-N 40,000.00 Nov 1 '20-'21
 10,000.00 Nov 1 1923
 BOND. DEBT Oct 1911 \$177,000
 Assessed valuation 1911 27,661,998
 State & Co. tax (per \$1,000) '10 \$6.70
 Population in 1910 61,917

INTEREST is payable at office of County Treasurer at Saratoga Springs.
SARATOGA SPRINGS. A. L. Churchill, Receiver of Taxes.
 This village is in Saratoga County.
LOANS— When Due.
 4 1/2s'11 A-O \$100,000.00 Apr 1 '16-'40
 4 1/2s'11 J-D 150,000.00 June 1 '16-'40
Water Bonds.
 5s M-S \$30,000.00 Sept 1 '12-'17
 15,000.00 Sept 1 '12-'14
 4s M-S 12,000.00 Sept 1 '15-'16
 3,000.00 Sept 1 1917
Water and Sewer Bonds.
 4s M-S \$25,000.00 Sept 1 '12-'16
 M-S 130,000.00 Sept 1 '17-'29
 BOND. DEBT Oct 1911 \$38,000
 Assessed valuation 1911 \$1,290,700
 (Assessment about 60% actual value.)
 Total tax (per \$1,000) 1911 \$22.87
 Population in 1910 1,615
 Water debt (included) 33,000
 INT. payable in Saratoga Springs.

INTEREST at the office of the Receiver of Taxes in Saratoga Springs.
SARATOGA SPRINGS UNION FREE SCHOOL DISTRICT.
 4.20s'11 J-J \$24,000.00 July 1 '13-'20
 24,000.00 July 1 '21-'26
 INT. payable at Citizens' Nat. Bk., Saratoga Springs.

SAUGERTIES UNION FREE SCHOOL DISTRICT NO. 10.
 This district is in Ulster County. J. W. Lacey, Clerk.
 4 1/2s'08 M-N \$21,000.00 Oct 31 '12-'32
 4s M-N 51,525.00 Nov 1 '12-'56
 BOND. DEBT Nov 1 1911 \$72,525
 Assessed valuation 1911 1,780,212
 (Assessment about 3/4 actual value.)
 School tax (per \$1,000) 1911 \$9.28
 Population in 1911 (est.) 4,000

SCARSDALE. John R. Ross, Clerk.
 This town is in Westchester County. Incorporated March 7 1778.
Highway Bonds. Highway Bonds (Con.).
 5s J-J \$13,000.00 1912-1924 4s M-N \$18,500.00 1911-1926
 3 1/2s M-N 3,000.00 1912-1914 4 1/2s'10 J-D 48,000.00 1912-1935
 (30,000.00 1915-1929 BOND. DEBT Jan 1911 \$133,650
 17,000.00 May 1 '22-'30 Assessed valuation 1910 4,887,787
 M-N 2,000.00 1930-1931 (Assessment about 1-3 actual value.)
 500.00 1932 Tax rate (per \$1,000) 1910 \$8.00
 M-N 5,150.00 1917-1921 Population in 1910 1,300
 INTEREST payable in White Plains at Central Bk. of Westchester Co.

SOHENECTADY. Chas. H. Benedict, Comptroller; Peter H. Bernardi, Treasurer.
 This city is situated in the county of the same name. Incorp. in 1798.
LOANS— When Due.
 School Bonds.
 3s '89 F-A \$20,000.00 Feb 11 '12-'15
 3s '90 F-A 20,000.00 Feb 1 '16-'19
 4s '98 Aug 3,000.00 Apr 1 1920
 4s '90 A-O 15,000.00 Apr 1 '21-'23
 4s '90 F-A 31,000.00 Aug 1 '12-'20
 (See V. 71, p. 202.)
 4s '02 F-A 60,000.00 Aug 1 '21-'32
 4s '08 J-J 110,000.00 July 1 '12-'33
 5s '08 Aug 1,540.00 Aug 15 '12-'18
 5s '01 Dec 1,125.00 Dec 1 '12-'2
 5s '09 Nov 900.00 Nov 1 '12-'14
 3 1/2s '05A-O 12,000.00 Apr 1 '12-'15
 4s '05 J-J 45,000.00 July 15 '12-'20
 100,000.00 July 15 '21-'26
 4 1/2s'07 J-D 21,000.00 June 1 '12-'18
 30,000.00 June 1 1927
 4 1/2s'10 J-J 308,000.00 July 15 '12-'30
 285,000.00 July 1 '12-'30
 4 1/2s'11 A-O 200,000.00 Oct 1 '12-'31
 Deficiency and Improv. Bonds.
 4s '02 F-A \$20,000.00 Feb 1 '25-'26
 4s '04 M-N 50,000.00 May 1 1912
 6,000.00 June 1 1912
 4s '01 J-D 5,000.00 June 1 1913
 4s '03 M-N 40,000.00 May 1 '12-'19
Grade Crossing Bonds.
 4s '09 J-J \$24,000.00 July 20 '12-'29
Water Bonds.
 4s '05 M-N \$40,000.00 Nov 1 '12-'15
 4s '03 F-A 29,000.00 Aug 1 '12-'13
 4s '03 F-A 18,000.00 Aug 15 '12-'13
 4s '05 M-N 40,000.00 May 15 1912
 4s '05 M-N 60,000.00 May 15 1914
 4s '05 M-N 60,000.00 May 15 1915
 4s '05 J-J 30,000.00 July 15 1916
 3s '86 M-N 10,000.00 Nov 1 1916
 4s '98 J-D 32,000.00 June 1917-'18
 4s '99 J-J 15,000.00 July 1 1919
 4s '01 F-A 15,000.00 Aug 1 1921
 (210,000.00 Aug 15 '16-'21
 50,000.00 Aug 15 1922
 59,000.00 Aug 15 1924
 City-Hall Building Bonds.
 3 1/2s'05 M-S \$28,500.00 Sept 1912-'20

INTEREST payable at the office of the City Treasurer.
SOHENECTADY COUNTY. J. I. Winne, Treasurer.
 County seat is Schenectady.
County-House Bonds.
 4 1/2s'08 J-J \$60,000.00 July 1 '12-'16
 4,000.00 July 1 1917
 4s '09 J-J 16,000.00 July 1 '17-'25
 84,000.00 July 1 '18-'24
 4 1/2s'10 J-J 4,000.00 July 1 1925
 96,000.00 July 1 '26-'33
 4 1/2s'11 J-J 96,000.00 July 1 '34-'41
 12,000.00 July 1 1942
Funding Bonds.
 4 1/2s'09 F-A \$180,000.00 Feb 1 '12-'29
 BOND. DEBT Oct 1911 \$544,000
 Assessed valuation 1911 57,453,869
 (Assessment about 80% actual value.)
 County tax (per \$1,000) 1910 \$3.10
 Population in 1905 71,334
 Population in 1910 88,235

INTEREST on the 4 1/2% court-house bonds of 1908 is payable at the Rochester Savings Bank; on the court-house 4s at the Citizens' Trust Co. in Schenectady; on the funding bonds at the Brooklyn Savings Bank, Brooklyn, N. Y.; on the 4 1/2% court-house bonds of 1910 at the Schenectady Tr. Co.
SCOTIA. John Miller, Pres.; E. C. Hoyt, Clerk.
 This village is in Schenectady County.
Water Bonds.
 4.00s'07 P-A \$24,000.00 Aug 1 '12-'35
 5s '07 F-A 5,000.00 Nov 1 '20-'30
 5s '10 F-A 4,000.00 Aug 1 1926
 4 1/2s'09 --- 4,000.00 Aug 1 1923
 4.80s'11 --- 4,000.00 Aug 1 1927
 3.00s'05 --- 46,000.00 May 1 '12-'34
 4 1/2s'06 --- 36,800.00 July 1 '12-'34
Sewer Bonds.
 5s '10 --- \$2,000.00 Aug 1 1926
 4 1/2s'05 --- 32,200.00 July 1 '12-'34
 4 1/2s'05 --- 13,800.00 July 1 '12-'34
 5s '07 --- 6,500.00 Nov 30 '12-'28
 4 1/2s'09 --- 2,000.00 Aug 1 1922
 4.80s'11 --- 2,000.00 Aug 1 1927
 BOND. DEBT Oct 30 '11 \$218,600
 Floating debt 16,000
 Assessed valuation 1911 1,219,667
 Total tax (per \$1,000) 1911 \$40.00
 Population in 1905 2,168
 Population in 1910 2,937
 INTEREST on the bonds of 1907 is payable at the Schenectady Trust Co.

SEA CLIFF. Peter Rohrbach Jr., Clerk.
 This village is in Nassau County. Incorporated in 1883.
Shore Front Purchase Bonds.
 5s '07 M-N \$2,500.00 Nov 1 '12-'16
 4 1/2s M-N \$8,210.00 Nov 23 '12-'27
Highway Bonds.
 5s M-S \$22,500.00 Sept 1 '12-'20
 INTEREST payable at Sea Cliff Bank.
SENECA FALLS (Town). W. E. Hull, Supervisor.
 This town is in Seneca County.
Refunding Bonds.
 4s J-J \$50,000.00 July 1 '12-'14
 5s J-J 110,000.00 July 1 1913
 BOND. DEBT Apr 1911 \$160,000
 Assessed valuation 1910 27,661,998
 INTEREST on 5s is payable by the Metropolitan Trust Co. New York City; on 4s at N. W. Harris & Co., New York City.
SENECA FALLS (Village). John M. Guion, Clerk.
 This village is in Seneca County. Incorp. in 1831; re-incorporated in 1902.
 The Court of Appeals declared invalid \$240,000 water bonds voted in June 1909. See V. 91, p. 1385.
Street Paving Bonds.
 4.30s'11 F-A \$40,000.00 Feb 1 '16-'23
 4.25s'11 F-A 30,000.00 Aug 1 '14-'25
Funding Bonds.
 4s '09 F-A \$15,000.00 Feb 1 '12-'14
 BOND. DEBT Apr 1 1911 \$162,443
 Assessed valuation 1910 3,190,877
 Village tax (per \$1,000) 1911 \$16.23
 Population in 1910 6,588
 INT. pay. at Exch. Nat. Bk. and State Bk. of Seneca Falls.

SKANEATELES. E. C. Miller, Clerk.
 This village is in Onondaga County.
LOANS— When Due.
 4s J-J \$45,000.00 \$1,000 y'ly Assessed valuation 1911 \$1,290,700
 3 1/2s J-J 12,000.00 1,000 y'ly (Assessment about 60% actual value.)
 BOND. DEBT Oct 1911 \$34,000 Total tax (per \$1,000) 1911 \$22.87
 Water debt (included) 33,000 Population in 1910 1,615
 INT. payable in Skaneateles.
SKANEATELES UNION FREE SCHOOL DISTRICT NO. 10.
 This district is in Onondaga County. E. C. Miller, Clerk.
LOANS— When Due.
 4s '09 Oct \$14,000.00 Oct 1 '12-'25 (Assessment about 60% actual val.)
 24,000.00 Oct 1 '26-'37 School tax (per \$1,000) 1911 \$6.23
 BOND. DEBT Oct 1911 \$38,000 Population in 1910 (est.) 1,809
 INTEREST is payable at the National Bank of Skaneateles.

SOLVAY. Francis L. Worth, President. This village is in Onondaga County. Street Bonds. 4 1/2% '09 J-D \$150,000 June 1 '14-'38

Sewer sinking fund \$11,445 Assessed valuation 1911 5,004,085 Tax rate (per \$1,000) 1911 \$8.80 Population in 1910 5,139 INTEREST on street bonds payable at Chase National Bank, N. Y.

SOUTHAMPTON. W. D. Van Brunt, President. This village is in Suffolk County. Curb and Gutter Bonds. 4 1/2% '10 J-J \$6,000 Jan 1 '15-'26

BONDED DEBT Apr 1911 \$51,000 Assessed val. 1909-10 \$3,274,210 (Assessment about full value.) Village tax (per \$1,000) 1910 \$8.80 Total tax (per \$1,000) 1910 \$8.40 Population in 1910 2,509 INTEREST payable in Southampton.

SOUTHOOLD SCHOOL DISTRICT NO. 16. This district is in Suffolk County. L. F. Terry, Clerk. 4% '09 J-J \$25,000 Jan 1 '12-'36

BONDED DEBT Jan 1911 \$195,632 Assessed valuation 1909 1,958,500 School tax (per \$1,000) 1909 \$9.84 INTEREST at People's National Bank in Greenport.

STEBUEN COUNTY. F. Havens, Clerk Bd. of Superv. Bath is the county seat. Highway Bonds. 4 1/2% '11 A-O \$60,000 May 1 '12-'17

Assessed valuation, real \$40,769,256 Assessed val., personal \$1,560,872 Total valuation 1910 42,329,828 County tax (per \$1,000) 1910 \$8.99 Population in 1905 \$1,814 Population in 1910 \$3,362 INTEREST payable at the New York State National Bank at Albany.

SUFFOLK COUNTY. Chas. R. Fitz, Treasurer. County seat is Riverhead. Jail Bonds. 4 1/2% '10 M-S \$180,000 Mch 1 '12-'23

Assessed valuation 1910 \$74,111,994 (Assessment about 3/4 actual value.) County tax (per \$1,000) 1910 \$8.60 Population in 1910 95,138 INTEREST payable at the County Treasurer's office.

SULLIVAN COUNTY. Roger W. Sears, Treasurer. Monticello is the county seat. 4% '11 J-J \$25,000 Jan 1 '16-'29

Court-House and Jail Bonds. 4% '09 J-J \$140,000 Jan 1 '12-'39 BONDED DEBT Jan 1911 \$195,632 Assessed valuation 1910 5,830,317 State & Co. tax (per \$1,000) '09 \$11.83 Population in 1905 34,795 Population in 1910 33,808 INTEREST payable at County Treasurer's office.

SYRACUSE. M. E. Monahan, Comptroller; De Forest Settle, City Treasurer; George J. Metz, City Clerk. Syracuse is situated in Onondaga County. Incorporated Dec. 13 1847. The village of Elmwood was annexed on Jan. 1 1900.

College Bonds. 4% '96 J-D \$100,000 Dec 1 1926 Harbor Bond Improvement Bonds 3 1/2% '02 M-N \$5,500 Nov 1 '12-'23 4% '09 A-O \$1,000 Apr 1 '12-'23 Onondaga Creek Improve Bonds 3 1/2% '02 J-D \$27,500 Dec 1 '12-'23 4% '04 M-N \$6,250 May 1 '12-'24 Park Bonds 3 1/2% '01 F-A \$12,500 Aug '12-'21 4 1/2% '11 M-N 100,000 May 1 '12-'31 Local Improvement Bonds. 4% '03 J-J \$19,000 July 1 1912 4% '03 J-D 28,000 Dec 1 1912 4% '05 J-J 66,000 Jan 1 '12-'14 4 1/2% '05 A-O 112,500 Oct 1 '12-'16 4 1/2% '07 F-A 96,000 Aug 1 '12-'17 4 1/2% '08 F-A 6,400 Feb 1 '12-'13 4 1/2% '08 M-S 150,300 Sept 1 '12-'13 4 1/2% '08 M-S 10,000 Sept 1 '12-'13 4 1/2% '09 M-S 12,000 Sept 1 '12-'14 4 1/2% '09 M-S 96,000 Sept 1 '12-'19 4 1/2% '10 A-O 52,200 Apr 1 '12-'20 4 1/2% '10 J-J 228,000 July 1 '12-'20 4 1/2% '10 J-J 144,000 July 15 '12-'20 4 1/2% '10 J-J 21,600 July 15 '12-'21 4 1/2% '11 M-S 146,000 Sept 15 '12-'21 4 1/2% '11 J-D 190,000 June 1 '12-'21 City Hall Refunding Bonds. 4% '00 F-A \$270,000 Aug 2 '12-'29 Sewer Bonds. 4 1/2% '07 J-J \$40,000 July 1 '12-'27 4% '08 J-J 170,000 July 1 '12-'28 4 1/2% '11 A-O 100,000 Apr 1 '12-'31 4 1/2% '11 F-A 200,000 Aug 1 '12-'31 Bridge Bonds. 3 1/2% '01 F-A \$7,000 Aug '12-'14 4 1/2% '09 M-S 10,200 Sept 1 '12-'14 INTEREST on water bonds payable at Metropolitan Trust Co., New York, on the local improvement bonds of 1908 at City Treasury; on the \$135,000, \$55,250 and \$21,250 school bonds, the court-house and sewer bonds, water 4 1/2%, the fire-department bonds of 1907 and fire-alarm and refunding city hall bonds at the Columbia Trust Co. in N. Y. City; other bonds at the office of U. S. Mtge. & Trust Co., N. Y.

Library Bonds 3 1/2% '01 F-A \$19,000 Aug '12-'21 Fire Department Bonds. 3 1/2% '01 F-A \$21,000 Aug '12-'21 3 1/2% '02 M-N \$3,833 May 1 '12-'22 4 1/2% '07 A-O 45,000 Oct 1 '12-'27 Refunding Railroad Bonds. 4% '09 J-D \$915,000 Dec 30 1929 Water Bonds. 4% '04 J-J \$300,000 July 1 1920 3 1/2% J-D 2,300,000 July 1 1920 3% J-J 1,000,000 July 1 1920 3 1/2% J-J 200,000 Jan 1 '27-'28 3 1/2% '01 J-J 50,000 Apr 1 '12-'21 4 1/2% '08 J-J 425,000 July 1 '12-'23 4 1/2% '08 J-J 300,000 July 1 '23-'40 4% '09 J-J 100,000 July 1 '41-'44 Sidewalk Bonds. 4 1/2% '11 J-D \$15,000 June 1 '12-'16 Court House Bonds. 4 1/2% '07 F-A \$150,000 Aug 1 '12-'27 Funded Debt Bonds. 4% '04 J-D \$175,800 June 1 '12-'24 Fire Alarm & City Hall 4% '09 A-O \$135,000 Apr 1 '12-'29 High School Bonds. 4% '06 M-N \$37,500 May 15 '12-'26 4 1/2% '07 M-N 168,750 May 15 '12-'26 3 1/2% '00 J-J 340,000 July 1912-'45 City's share town of Salina bonds \$12,007 City's share town of Onondaga bonds 120 BOND DEBT Oct 2 1911 \$9,567,676 Water debt (included) 4,875,000 Temporary loans 13,016 Assessed val., real 97,292,828 Assessed val., personal 5,094,490 Franchises 7,695,900 Total valuation 1911 109,995,218 (Assessment about 89% actual value.) City tax rate (per \$1,000) '11 \$18.94 Population in 1905 117,503 Population in 1910 137,249 and \$8 is payable at the office of the Metropolitan Trust Co. in New York on the local improvement bonds of 1908 at City Treasury; on the \$135,000, \$55,250 and \$21,250 school bonds, the court-house and sewer bonds, water 4 1/2%, the fire-department bonds of 1907 and fire-alarm and refunding city hall bonds at the Columbia Trust Co. in N. Y. City; other bonds at the office of U. S. Mtge. & Trust Co., N. Y.

TARRYTOWN. J. W. Cole, Clerk. This village is in Westchester County. Incorporated 1876. Water Bonds. 4% J-D \$21,000 June 1 '12-'18 4% J-D 75,000 June 1 1919 4% J-D 180,000 June 1 1926 3 1/2% '04 F-A 30,000 Aug 1 '12-'26 4% J-D 65,000 June 1 1919 4 1/2% '11 F-A 30,000 INTEREST on sewer bonds payable at the Tarrytown National Bank.

THERESA. C. G. Wilcox, Treas.; P. E. Porter, Clerk. This village is in Jefferson County. Electric Light Bonds. 4% '06 Sep \$5,000 Sept 1 '12-'17 3 7/8% '03 Nov 18,000 Nov 1 '12-'29 4% '05 Aug 1,875 Aug 1 '12-'14 4 1/2% '07 Apr 600 Apr 1 1912 Water Bonds. 3 1/2% Nov 18,000 Nov 18 1923 4% Nov 5,000 Aug 1 1912

THOMPSON. This town is in Sullivan County. Refunding Railroad Bonds. 4% M-S \$150,000 1923 3 1/2% M-S 75,000 White Lake Turnpike. 4% '07 Mch 1 \$4,000 Sept 1 '12-'15 INTEREST on refunding bonds paid at National Union Bank Monticello.

TICONDEROGA UNION FREE SCHOOL DISTRICT NO. 5. C. A. Hunt, Clerk. LOANS—When Due. 4% '01 M-N \$5,000 May 1 '12-'16 Building Bonds. 4.40% '08 M-N \$50,000 May 1 '17-'41 3,000 May 1 1942

BOND DEBT Oct 1911 \$53,000 Assessed valuation 1911 1,582,379 School tax (per \$1,000) 1911 \$14.54 Population in 1909 (est.) 5,000 INTEREST payable at New York.

TONAWANDA (City). Mose W. Simson, Clerk. This city is in Tonawanda Town, Erie County. CITY LOANS—When Due. Sewer Bonds. 4% J-J \$150,000 Jan 1 1912 4% J-J 65,000 July 1 1914 4% Jan 25,200 Jan 2 '12-'32 BOND DEBT Mch 15 '11 \$371,478 Tax valuation 1910 4,199,350 (Assessment is 80% actual value.) City tax (per \$1,000) 1909 \$16.84 Population in 1910 8,290 INTEREST payable at the Seaboard National Bank, N. Y. City. Paving Bonds. 4% J-D \$13,478.48 Mch 2 '12-'32

TONAWANDA SCHOOL DISTRICT NO. 1. E. W. Botta, Clerk. This district was formerly Union Free School District No. 3. The schools are now under the city charter. 4% '92 A-O \$30,000 1913-1922 Assessed valuation 1910 4,218,080 (Assessment 75 to 90% actual value.) School tax (per \$1,000) '10 \$19.909 TOTAL DEBT Apr 1911 \$84,000 Population in 1911 (est.) 8,200 INTEREST is payable in New York City, on the 4% of 1892 at the Hanover National Bank on other issues at the Seaboard National Bank.

TONAWANDA (Township). H. A. Zimmerman, Clerk. This town is in Erie County. Paving Bonds. 5% '06 M-N \$25,000 Jan 1 1921 3 1/2% '06 M-N 170,000 Jan 1 1921 BOND DEBT Oct 1 1911 \$196,000 Sinking fund \$23,200 Town valuation 1911 3,800,000 (Assessment 60 to 80% actual value.) Tax rate (per \$1,000) 1911 \$5.60 Population in 1910 2,175 INTEREST payable at First National Bank, Tonawanda.

TROY. H. W. Gordinier, Comp.; Chas. F. McLindon, Dep. Troy is situated in Rensselaer County. On Jan. 1 1901 a bill known as the "Greater Troy Bill" became operative. Under its provisions the village of Lansingburgh and portions of the towns of North Greenbush and Brunswick became part of the City of Troy.

LOANS—When Due. Public Improvement Bonds. 4% '05 A-O \$46,554.20 Apr 1 '12-'25 4% A-O 15,000 Oct 16 1912 4% A-O 40,000 Oct 16 1913 4% A-O 40,000 Oct 16 1914 3 1/2% J-D 30,000 Dec 1 1912 3 1/2% J-D 5,000 Dec 15 1912 3 1/2% F-A 30,000 Aug 1 '12-'14 3 1/2% J-J 10,000 Jan 10 1913 3 1/2% J-J 8,000 Jan 10 1914 3 1/2% F-A 25,000 Aug 1 1915 3 1/2% J-D 48,000 Dec 1 '15-'16 3 1/2% J-D 23,500 Dec 15 1916 3 1/2% J-D 60,000 Dec 15 '15-'20 4% J-J 8,488.78 Jan 1 '12-'22 3 1/2% A-O 16,720 Oct 1 '12-'22 4% J-J 78,546.98 July 1 '12-'22 4% M-S 32,640 Sept 1 '12-'23 4% F-A 4,330 Aug 1 '12-'23 4% '05 J-J 23,838 July 1 '12-'25 4% '06 J-J 57,000 July 1 '12-'26 4% '06 J-D 15,852 Dec 1 '12-'26 4 1/2% '07 F-A 47,795.63 Aug 15 '11-'27 4 1/2% '08 A-O 31,550 Oct 15 '12-'28 4% '09 M-N 135,000 May 1 '12-'29 4 1/2% '10 J-J 76,000 Jan 15 '12-'30 4 1/2% '10 F-A 150,100 Feb 1 '12-'30 4 1/2% '11 M-S 5,300 1912-1913 4 1/2% F-A 18,450 Aug 1 '12-'26 Park Bonds. 3 1/2% J-D 42,000 June 1 '12-'13 3 1/2% J-D 4,000 June 1 1914 3 1/2% A-O 150,000 Oct 1 '12-'41 4% '05 F-A 28,000 Aug 1 1925 4% '06 A-O 48,302.98 Apr 1 1926 4% '07 M-S 23,197.02 Mch 1 1927 4 1/2% '08 M-S 25,500 Mch 20 1928 4% '09 M-N 18,000 May 11 '12-'29 Water Refunding Bonds. 4% '10 A-O \$14,250 1912-1930 Tax Deficiency Bonds. 4 1/2% '09 A-O \$27,131.59 Oct 28 '12-'28 4% '05 M-N 27,131.59 May 1 '12-'25 4% '05 J-J 40,326.44 Jul 15 '12-'25 4% '06 M-S 33,750 Mch 27 '12-'26 4 1/2% '10 J-D 24,700 Dec 1 '12-'20 Street Improvement Bonds. 4 1/2% '11 F-A \$16,000 Feb 1 '12-'31 4% '11 J-D 12,000 Nov 1 '12-'21

LANSINGBURGH BONDS—Annexed Jan. 1 1901. LOANS—When Due. Sewer Bonds. 4% P-A \$5,000 1912 Water Bonds. 4% M-S \$30,000 Mch 1 1914 4% M-S 40,000 Mch 1 1914 4% M-S 60,000 March 1934 4% M-N 25,000 Nov 1 1938 INTEREST is paid at office of City Treasurer

TOTAL DEBT, SINKING FUND, ETC.

Municipal debt.	Apr. '11.	Mch. '12 '10.	Jan. 1 '09.	Jan. 1 '08.
Water debt.	\$1,091,270	\$1,948,938	\$1,818,145	\$1,796,709
Total debt.	\$2,347,147	\$3,559,397	\$2,340,647	\$2,159,897

Total debt \$4,338,417 \$4,308,355 \$4,158,792 \$3,956,608 The sinking fund on Jan. 1 1911 aggregated \$211,537.47. The above debt does not include assessment bonds amounting to \$16,139.74.

WATER BONDS.—The interest and principal of the water-works bonds are provided for by the Water Department from water rents. **ASSESSED VALUATION.**—Assessment is understood to be on a basis of about full value.

Years—	Real.	Personal.	Total.	Total Tax per \$1,000
1909	\$54,859,509	\$2,824,500	\$57,784,009	\$23.12
1908	54,096,981	2,852,550	56,949,531	22.46
1907	53,801,357	2,972,501	56,773,858	22.59
1906	53,027,521	2,954,433	55,981,954	21.19
1905	51,372,445	2,877,727	54,250,172	19.73
1904	45,806,291	5,241,258	49,147,549	19.71
1890	41,851,392	5,198,587	47,049,979	18.45
1880	12,644,475	3,223,076	15,867,556	44.20
1850	4,828,405	3,143,981	7,972,386	18.90
1825	1,362,481	1,780,602	3,143,083	4.70

* The city has several different tax rates, and the figures given since 1901 are the rates for all purposes—State, county and city. In the old city of Troy. In the old city of Troy the tax for 1910 was \$10.178; in Sycawau School District, \$18.248; in St. Mary's School District, \$17.084; in annexed territory of North Greenbush, \$17.084; and in Wards 15, 16 and 17 (formerly Lansingburgh) \$14.303. The State and county tax in all districts for 1910 was \$4.0371. **POPULATION.**—In 1910, 78,813; in 1905, 75,910; in 1900 it was 60,651, excluding the sections annexed in 1901, which brought the aggregate up to about 75,000; in 1890 it was 60,956; in 1880 it was 56,747.

TRUXTON. John L. Hartnett, Supervisor. This town is in Cortland County. Railroad Aid Bonds. 4% J-J \$94,700 July 15 1912 (Assessment about 4-5 actual val.) (Subject to call July 15 1922.) Tax rate (per \$1,000) 1910 \$23.37 BOND DEBT Apr 9 1911 \$94,700 Population in 1910 1,132 INTEREST payable at First National Bank of Cortland.

TUCKAHOE. T. J. McCarthy, Clerk.
This village is in Westchester County. Incorporated Dec. 8 1892.
LOANS— When Due.
Street Improvement Bonds.
5s '07 M-N \$11,000...Apr 1 '12-13
4.75s '08 A-O 3,000...Apr 1 '13-18
Sewer Bonds.
4.40s '06 M-S \$57,500...Sept 1 '12-34
4.75s '08 A-O 6,000...Apr 1 '13-24
4.75s '08 M-S 4,500...Sept 1 '13-21

INTEREST is payable at First National Bank of Mt. Vernon.

ULSTER COUNTY. Albert H. Cook, Treasurer.
County seat is Kingston.
LOANS— When Due.
Turnpike and Road Bonds.
4s M-N \$5,000...Mch 1 '12-16
4s M-S 6,000...Mch 1 '12-14
4s M-S 36,000...Mch 1 '12-29
4s '05 M-S 14,000...Mch 1 '12-18
4s '06 M-S 4,000...Mch 1 '12-13
4s '08 M-S 15,000...Mch 1 '12-14
4s '09 M-S 105,000...Mch 1 '12-32
Refunding Bonds.
4s M-S \$16,000...Mch 1 '12-19
4s M-S 27,000...Mch 1 '12-20
4s M-S 35,000...Mch 1 '12-22
4s M-S 36,000...Mch 1 '12-23
4s M-S 24,000...Mch 1 '12-19
4s M-S 23,000...Mch 1 '12-25
4s M-S 30,000...Mch 1 '12-26
4s M-S 100,000...Mch 1 '12-31
4s '05 M-S 30,000...Mch 1 '12-29

INTEREST is payable at office of County Treasurer.

UTICA. Fred. G. Reusswig, Comptroller.
This city is in Oneida County. Incorporated 1832.
LOANS— When Due.
Academy and School Bonds.
4s July \$38,250...July 1 '12-10
4s Jan 32,000...Jan 1 '12-10
4s Jan 15,500...Jan 1 '12-20
3 1/2s Jan 12,000...Jan 1 '12-20
3 1/2s Jan 16,000...Jan 1 '12-19
3 1/2s June 21,000...June 1 '12-23
3 1/2s June 12,000...June 1 '12-23
3 1/2s Jan 17,500...Jan 1 '12-25
4s '07 May 7,500...May 1 1926
4s '08 July 14,175...July 2 '12-18
4s '08 M-N 44,200...Nov 2 '12-28
4s '08 J-J 42,500...July 15 '12-28
4s '09 A-O 13,500...Apr 1 '12-23
4s '09 F-A 7,850...Aug 1 '21-29
4s '09 M-S 4,400...Sept 1 '12-15
4s '09 F-A 18,000...Aug 1 '12-29
4s '09 M-S 72,000...Sept 1 '12-29
4s '10 M-N 90,000...May 1 '12-29
Storm Sewer Bonds.
4s '09 M-S \$16,000...Sept 1 '12-27
Trunk Sewer Bonds.
4s '09 J-D \$3,000...Dec 1 '12-17
Paving Bonds Outst'd Apr. 2 1911.
4s \$17,424.35...1912-1917
4s \$7,026.07
4s \$4,122.34...1911-1916
Refunding U. C. & B. R.R. Bonds.
4s '08 M-S \$167,400...Mch 1 '12-20
Storm Water Drainage Bonds.
4s '08 Oct \$50,000...Oct 1 '16-25
4s '07 M-N 25,000...May 1 '17-26
4s '08 May 21,250...May 4 '12-28
Subway Bonds.
4s '11 J-J \$36,000...1912-1929
Parkway Bonds.
4s '11 J-J \$25,000...1912-1931
Intercepting Sewer.
3 1/2s Nov \$144,000...Nov 1 '12-35
4s Nov 30,000...Nov 1 '12-38

Utica holds against its railroad bonds \$199,500 railroad stock which returns dividends of 5%. Against the paving bonds there are outstanding assessments upon property benefited equal to the amount of bonds.

INTEREST is payable in Utica at the City Treasurer's office, or at request of registered holder, in N. Y. exchange.

ASSESSED VALUATION.—Assessment about full value since 1897.

Years.	Real Estate	Personal Property	Total Assessed Valuation	Rate of Tax per \$1,000.
1911	\$48,387,754	\$8,746,000	\$57,133,754	\$19.36
1910	42,168,944	8,510,450	50,679,394	22.28
1909	40,969,119	9,000,290	49,969,409	18.29
1908	40,298,947	8,212,950	48,511,897	17.36
1905	34,232,780	4,693,380	38,926,160	10.78
1900	32,182,139	8,926,521	41,108,660	15.46
1890	16,461,052	2,330,606	18,791,658	27.23
1880	16,998,760	2,476,800	19,475,560	10.48

* Including special franchise valuation 1911, \$3,595,960.

POPULATION.—In 1910, was 74,419; in 1905 was 62,934; in 1900 was 46,383; in 1890, 44,007; in 1880, 33,914; in 1870, it was 28,804.

VOLNEY. W. M. Kellogg, Supervisor (P. O. Oswego).
This town is in Oswego County.
Railroad Aid Bonds. BOND, DEBT Jan 1910...\$134,000
4s F-A \$98,000...1912-1930
4s 4,000...1931
Bridge Bonds.
4s July \$22,000...1912-1922

INTEREST on the Railroad Aid bonds is payable in New York City; on the bridge bonds in Utica.

WALTON.
This town is in Delaware County.
LOANS— When Due.
Refunding RR. Aid Bonds.
4s F-A \$52,000...part yearly
BOND, DEBT Sept 1911...\$52,000

INTEREST payable at Union Dime Savings Bank in New York and at Walton.

WARREN COUNTY. John Bazinet, Treas. (Warrensh'g.)
Lake George is the County seat.
Road Bonds.
5s '08 Feb \$50,000...Feb 10 '14-18
5s '11 Feb 50,000...Feb 15 '14-18
5s '08 Feb 46,000...1912-1913

INTEREST on the \$50,000 issue is payable at the Treasurer's office.

WARSAW (Village). A. B. Bishop, Treasurer.
This village is in Wyoming County. Re-incorporated Jan 1 1898.
Funding Judgment Bonds.
5s '10 J-J \$6,500...July 1 '12-13
Water Bonds.
\$15,000...1915
4s '05 J-J 15,000...1920
4s '15,000...1925
Village Hall.
4 1/2s '11 ann. \$8,000...1912-1919

INTEREST payable in N. Y. and at Wyoming Co. Nat. Bk. in Warsaw.

WARSAW (Town). I. G. Botsford, Clerk.
This town is in Wyoming County. Incorporated March 1808.
3.2s F-A \$48,000...Aug 1 '12-35
BOND, DEBT Oct 1 1911...\$48,000
Assessed valuation 1911...2,080,950
Population in 1910...4,308

INTEREST at the Jefferson County Savings Bank in Watertown.

WATERTOWN (City). F. Waits, Treas.; F. W. Streeter, Clerk.
This city is in Jefferson County.

LOANS— When Due.
City Hall, 1896.
4 1/2s \$40,000...Oct 1 '26-30
Market Bonds.
3 1/2s \$12,000...Oct 1 '12-14
School Bonds.
3 1/2s M-N \$100,000...May 1 '22-41
3 1/2s A-O 3,800...Apr 1 1924
3 1/2s 130,000...Apr 1 '25-30
4s '05 J-D 5,000...June 1 '12-16
4s '06 J-J 88,000...July 1 1936
4s '08 M-N 24,500...May 1 1938
Water Bonds.
3 1/2s M-S \$10,000...Mch 1 '12-13
3 1/2s M-S 10,000...Mch 1 1914
3 1/2s M-S 5,000...Mch 1 1916
3 1/2s M-S 15,000...Sept 1 1916
3 1/2s M-S 10,000...Sept 1 '17 & '21
3 1/2s M-S 5,000...Mch 1 1919
3 1/2s M-S 8,000...Mch 1 1920
3 1/2s 13,000...1921
3 1/2s 3,000...1924
3 1/2s M-S 35,000...Sept 1 1922
3 1/2s M-S 16,000...Mch 1 '22-23
3.7s M-S 65,000...Mch 1 1927
3.70s 15,000...1924-1926
4s '03 J-D 81,000...June 1 1925

INT. on water bonds is payable at New York; others at Watertown.

WATERVILLE. Earl J. Conger, Clerk.
This village is in Oneida County. Incorporated Feb. 8 1871.
LOANS— When Due.
Water Works Bonds.
4s '88 J-J \$12,000...Jan 1 '12-17
3 1/2s 10,000...Jan 1 1918
Reservoir Bonds.
4.35s '07 J-J \$30,000...Jan 1 '12-31

BOND, DEBT Oct 1911...\$52,000
Assessed valuation 1911...715,590
(Assessment 1/2 to 3/4 actual value.)
Tax rate (per \$1,000) 1910...\$10.00
Population in 1910...1,410

INTEREST payable in New York.

WATERVLIET. T. F. McLoughlin, Chamberlain.
This city is in Albany County. Incorporated 1896.
Broadway Improvement Bonds.
4 1/2s '10 M-N \$8,000...Nov 1 '12-19
School Bonds.
4s '02 F-A \$23,000...Aug 1 '12-34
4s '08 F-A 6,000...July 2 '12-16
4 1/2s '10 M-S 45,000...Sept 15 '15-23
4 1/2s '11 A-O 10,000...Oct 1 '25-29

Funding Bonds.
4 1/2s '09 J-J \$70,000...Apr 15 '14-48

INTEREST payable at the Chamberlain's office.

WATKINS. S. J. Forbes, Clerk.
This village is in Schuyler County. Village incorporated as Jefferson in 1842, name changed to Watkins in 1852.
Water and Sewer Bonds.
4s F-A \$23,000...Aug 1912
4s J-J 20,000...July 1921
4s A-O 10,000...Oct 1910
Electric Light Bonds.
4s A-O \$20,000...Oct 1924
4s Refunding Water & Sewer Bonds.
4.20s '10 A-O \$33,000...Apr 1 1930

BOND, DEBT Nov 1911...\$106,000
Assessed valuation 1910...1,176,544
(Assessment about 50% actual value)
Village tax rate (per \$1,000) 1910...\$14.30
Total tax (per \$1,000) 1910...\$32.12
Population in 1910...2,817

INTEREST on the issue of 1906 is payable at the First National Bank of Wellsville; on the issue of 1909 at New York City.

WELLSVILLE. F. M. Leonard, Acting Clerk.
This village is in Allegany County. Incorporated in 1857.
Street Improvement Bonds.
5s '07 M-S \$17,850...Sept 1 '12-32
4.15s '08 M-S 25,000...Sept 1 '12-36
4.15s '08 M-S 28,750...Mch 1 '12-35
4.15s '08 M-S 13,800...Sept 1 '12-34

BOND, DEBT Oct 1 1911...\$35,935
Population in 1910...4,382

INTEREST on the issue of 1906 is payable at the First National Bank of Wellsville; on the issue of 1909 at New York City.

WEST CARTHAGE. J. D. Brayton, Treasurer.
This village is in Jefferson County.
Water Bonds.
4s '02 \$14,700...1925
4s '09 20,000...part yearly
Sewer Bonds.
4s '05 \$17,600...part yearly
4s '04 6,900...part yearly

BOND, DEBT Oct 1 1911...\$69,000
Assessed valuation 1911...682,001
(Assessment about 2-3 actual value.)
Village tax (per \$1,000) 1911...\$13.00
Population in 1910...1,393

INTEREST on water bonds of 1902 payable at Importers' & Traders' Bank, N. Y.; on sewer bonds of 1895 and water bonds of 1909 at the Watertown Sav. Bank; on sewer bonds of 1904 at the Jefferson Co. Sav. Bank, Watertown, and on village-hall bonds to Peter Vinkler of Cortland.

WESTCHESTER COUNTY. Geo. T. Burling, Treasurer.
County seat is White Plains.
Almshouse Bonds.
4s '02 M-S \$70,000...Sept 1 '37-39
Drainage Bonds.
4 1/2s '08 J-J \$8,000...July 1 '12-19
4 1/2s '08 J-J 4,500...July 1 1920
Armory Bonds.
4 1/2s '08 F-A \$30,000...Feb 1 '32-37
New Bridges.
4s J-D \$10,000...June 1 1912
4s J-D 5,000...June 1 1913
3 1-10s J-D 13,000...June 1 1914
General Purposes.
3 1/2s J-D \$50,000...June 1 '27-28
Road Bond.
4 1/2s '11 A-O \$50,000...Oct 1 '31-35
4 1/2s '11 A-O 8,870...Oct 1 1936
4 1/2s '11 A-O 25,230...Oct 1 1914
Funding Bonds.
3 1-10s J-D \$40,000...June 1 '29-30
3 1/2s J-D 30,000...June 1 1931
4s '04 39,704.43...June 1 1932
4s '04 25,000...June 1 1933
4s '04 20,000...June 1 1931
4s '04 18,533.47...June 1 1933
4s '05 M-S 40,000...Mch 1 '31 & '33
4 1/2s '07 J-J 24,573...Mch 1 1932
4 1/2s '07 J-J 40,000...July 1 '31-33
4 1/2s '08 F-A 60,000...Aug 1 1936
4 1/2s '10 F-A 57,333.20...Aug 1 1937
4 1/2s '10 F-A 80,000...Feb 10 '20-35
5s '10 F-A 25,000...Aug 1 '30-34
5,618.82...Aug 1 1935

Bronx Valley Sewer Bonds.
4 1/2s '08 J-J \$1,000,000...Jan 1 '33-82
4s '09 J-J 1,250,000...Jan 1 '33-82

INTEREST on the sewer bonds of 1909 is payable at the Mechanics' National Bank in N. Y. City; on other issues by County Treasurer.

WESTFIELD (Village). F. P. Wolfe, Treas.; J. A. Riley, Cl.
This village is in Chautauqua County. Incorporated in 1833.
Improvement Bonds.
4 1/2s '08 Oct \$2,000...Oct 20 '12-13
Sewer Bonds.
4 1/2s '10 J-J \$100,000...Jan 2 '14-38
Refunding Water Bonds.
4 1/2s '10 F-A \$10,000...Aug 1 '17-21
Water System Construction.
3 1/2s '08 M-N \$95,000...1912-1924

INTEREST payable at the Citizens' Sidewalk Bonds.
4 1/2s '09 Dec \$1,000...Dec 1 1913
4 1/2s '09 Dec 2,000...Dec 1 1914
BOND, DEBT Oct 2 1911...\$171,500
Assessed valuation 1911...2,047,541
(Assessment about 2-3 actual value.)
Tax rate (per \$1,000) 1911...\$8.00
Population in 1910...2,985

INTEREST payable at the Citizens' National Bank in N. Y. exchange.

LIMITATION TO TAX RATE.—Under Chapter 118, Laws of 1906 an ultimate maximum tax rate is provided for in all taxing districts in the State of \$17.50 for each \$1,000 of assessed valuations for county, school district and local purposes.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank law of New Jersey was completely revised by the State Legislature of 1906, without, however, changing in any essential respects the investment provisions.

VI. DEPOSITS—HOW INVESTED.

SECTION 33. No savings bank shall invest the moneys deposited with the same in any manner except as follows, to wit:

I. In stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereon.

II. In the interest-bearing bonds of this State; or in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State, by virtue of any law of this State.

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank, defaulted in the payment of any part of either principal or interest in any debt authorized by any law of such State to be contracted.

IV. In the bonds of any county, township, municipality or school district of this State issued pursuant to the authority of any law of this State, provided, such county, township, municipality or school district shall not, within the five years next preceding, have defaulted in the payment of any part of either principal or interest on any legal debt or obligation thereof.

V. In the bonds of any city or county of any other State of the Union issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided further, the total indebtedness of any such city or county is limited by law to 10% of its assessed valuation.

VI. In first mortgage bonds of any railroad company which has paid dividends of not less than 4% per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company.

VII. In bonds secured by mortgages which shall be a first lien on real estate situated in this State, and worth at least double the amount loaned thereon; but not to exceed 80% of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than 30% of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, and two members of which committee shall certify in writing to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the bank.

VIII. In real estate strictly in accordance with the following provisions: (a) A plot whereon is erected, or may be erected, a building or buildings requisite for the convenient transaction of its business, and from portions of which not required for its own use a revenue may be derived; the costs of such building or buildings and lot shall in no case exceed 50% of the net surplus of such bank except with the written approval of the Commissioner of Banking and Insurance; provided, the limitations as to the cost of such lot and building contained in this subdivision shall not apply to or affect any such investment heretofore made by a savings bank organized under a special charter.

(b) Such as shall have been purchased or acquired by it at sales upon the foreclosure of mortgages owned by such corporation, or upon judgments or decrees obtained or rendered for debts due to it, or in settlements effected to secure such debts, or in satisfaction of such mortgages; and all such real estate shall be sold by such bank within five years after the same shall have been so purchased, unless, upon application by such corporation to the Commissioner of Banking and Insurance, he shall extend the time within which such sale shall be made: the provisions of this section shall apply to all funds of any savings bank, including its reserve fund, and all investments of money and sales and transfers of securities may be made in the manner provided and made lawful in this Act, notwithstanding any provision in any special charter contained limiting the number of trustees or managers who shall act in the investment of moneys and the sale or transfer of stocks or securities.

SECTION 34. No savings bank shall loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, except upon the additional pledge of collateral security, which shall be of the same nature and character as those in which the money deposited may be invested as directed in the preceding section, or the capital stocks of national and State banks, or the capital stock or bonds of other corporations of this State, which have not defaulted in the payment of interest or dividends upon the collateral loaned upon, within two years next preceding the time of such loan, and then only to the extent of 80% of the market value of such collateral; provided, the total amount of such loans shall not exceed 15% of the total deposits held by such savings bank.

INVESTMENT OF TRUST FUNDS.—An amendment to the law relating to the investments of funds by trustees, executors, administrators, &c., was made in 1907. The law will be found in the "Chronicle" of Nov. 23 1907, page 1352.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

Table with columns for City/Township Name, School Bonds, and Loan Details (When Due, Amount, etc.) for Acquackanonk Township School District.

Table of Loans for Asbury Park, listing School Bonds, Interest on bonds of 1903, and other financial details.

ASBURY PARK. T. Frank Appleby, Mayor; Reuben H. Norris, Treasurer; Wm. C. Burroughs, City Clerk.

Table of Loans for Asbury Park, listing various bonds including School Bonds, Improvement Bonds, Fire Bonds, Beach Bonds, and Water Bonds.

ATLANTIC CITY. George W. Carmany, Acting Mayor; A. M. Heston, Comptroller.

Table of Loans for Atlantic City, listing City-Hall Bonds, Public Library Bonds, Water Bonds, Drainage Bonds, and various other municipal bonds.

INTEREST on the city hall, public library, water and 4 1/2% of 1905 city improvement and 4 1/2% of 1905, crematory bonds due 1920 and 1921, paving bonds due 1921, 1922, 1924, 1925, 1927, 1928 and 1944, fire-house bonds, park bonds, Texas Ave. bonds, Mass. Ave. bonds, Mt. Vernon Ave. bonds, drainage bonds of 1909 and hospital bonds is payable at the Hanover Nat. Bk., N. Y., on the Albany Ave. bonds and paving bonds due 1929 at the Nat. Park Bk. in N. Y.; on other bonds in Atlantic City.

ATLANTIC CITY SCHOOL DISTRICT.

Table of Loans for Atlantic City School District, listing various bonds and their due dates.

INTEREST on 4% and 4 1/2% due in 1937 and the 4 1/2% due 1938-1942 is payable at Hanover Nat. Bank, New York; on the 4 1/2% due 1943 at the National Park Bank, New York; on other bonds in Atlantic City.

ATLANTIC COUNTY.

Table of Loans for Atlantic County, listing various bonds including Bridge Bonds, Road Bonds, and other municipal bonds.

ATLANTIC HIGHLANDS. E. H. Cook, Collector & Treas.

Table of Loans for Atlantic Highlands, listing Refund Water Bonds, Refund Sewer Bonds, Electric Light Bonds, and other bonds.

BAYONNE. John J. Ryan, Comptroller.

This city is in Hudson County, incorporated as a city 1869. The voters June 13 1911 defeated the commission plan of government. V. 92, p. 1713.

LOANS— When Due.
Road Construction Bonds
 58 '83 J-J \$9,000....Jan 1 1913
 68 '84 J-J 4,000....June 2 1914
 4 1/2 '83 J-J 35,000....Jan 1 1923

Funding Bonds.
 4 1/2 '87 J-J \$287,000....June 1 1921
 218,000....June 1 1931

Court Room Bonds.
 48 '03 M-S \$2,000....Sept 13 1921

Library Site Bond.
 48 '02 M-S \$5,000....Sept 2 1922

School Bonds.
 58 g '93 J-J \$5,000....Nov 1 1913
 58 '95 M-S 8,000....Mch 1 1915
 58 '96 J-J 6,000....Jan 1 1916
 4 1/2 '96 J-J 70,000....Sept 1 1916
 4 1/2 '97 J-J 9,000....May 1 1917
 4 1/2 '98 J-J 100,000....Mch 1 1918
 48 '99 J-J 6,000....Sept 1 1919
 48 '00 J-J 12,000....July 2 1920
 48 '01 J-J 11,500....Sept 16 1921
 48 '02 J-J 11,500....Apr 1 1922
 4 1/2 '02 J-J 12,500....Aug 18 1922
 4 1/2 '03 J-J 109,000....Mch 2 1923
 48 '05 J-J 6,750....Mch 1 1925
 4 1/2 '07 J-J 49,400....Jan 1 1927
 58 g '08 J-J 160,000....Apr 1 1928
 58 '08 M-N 265,000....Nov 1 1928
 58 '08 J-J 12,000....Jy 1 1928
 4 1/2 '09 J-J 60,500....Sept 1 1929
 48 '10 J-J 7,500....Jan 1 1930
 4 1/2 '10 J-J 295,000....July 1 1930
 4 1/2 '11 J-J \$8,000....July 1 1931

Funded Assessment Bonds.
 58 '82 J-J \$14,000....Jan 1 1912
 58 '95 J-J 37,000....July 1 1915
 58 '96 J-J 23,000....Jan 1 1916
 58 '98 J-J 33,000....Jan 1 1925

Water Bonds
 4 1/2 '02 J-J \$15,000....Dec 1 1922
 48 '98 J-J 16,000....Jan 1 1928
 48 '02 J-J 53,000....Jan 1 1932
 4 1/2 '03 J-J 45,000....July 1 1923

Police Headquarters Bonds.
 48 '05 J-J \$4,000....July 1 1925

INTEREST payable part at Hudson Co. Nat. Bk. of Jersey City, part at Bayonne Tr. Co. and part at the Mechanics' Tr. Co. in Bayonne.

BELMAR. Abram Borton, Collector.

This borough is in Monmouth County, incorporated in 1888.

Sewage Disposal Bonds.
 58 g '10 J-J \$18,000....Jan 1 1941

Water Extension Bonds.
 58 J-J \$20,000....July 1 1937

Improvement Bonds.
 58 J-J \$29,000 \$3,000 yearly

Beach Improvement Bonds.
 58 '05 M-S 25,000....Sept 1 1935 (Subject to call Sept. 1 1925.)

Funding Bonds.
 58 '05 M-S \$31,000....Sept 1 1935 (Subject to call Sept. 1 1925.)

INTEREST on the Improvement, Belmar, on all other issues in New York City.

BERGEN COUNTY. Walter Christie, Collector.

Hackensack is the county seat.

LOANS— When Due.
Bridge Bonds
 3 1/2 '85 J-J \$48,000....Jan 1 '12-'19
 7,000....Jan 1 1920
 48 J-J 30,000....Dec 1 '12-'14
 48 '04 F-A 120,000....Aug 1 '12-'24
 4 1/2 '07 F-A 64,000....Apr 1 '12-'27
 4 1/2 '07 F-A 12,000....Aug 1 '12-'17
 4 1/2 '07 F-A 12,000....Aug 1 '12-'17
 48 '09 F-A 72,000....Aug 1 1939
 4 1/2 '11 J-J 58,000....July 1 1931

Hospital Bonds.
 4 1/2 '11 J-J \$14,000....July 1 1941

INTEREST on bridge 3 1/2 is payable at the Hackensack Trust Co.; on bridge 4 1/2 at A. B. Leach & Co. in N. Y. City; on other bonds at Hackensack Nat. Bk.

BLOOMFIELD. H. L. Osborne, Treas.; R. F. Davis, Clerk.

This town is in Essex County, incorporated as a town Feb 26 1900.

School Bonds.
 \$10,000....1912-1913
 84,000....1914-1925
 8,000....1926-1936
 64,000....1927-1930
 6,000....1931-1933
 19,000....1934-1932
 5000....1953

48 '09 A-O 31,000....Apr 1 '18-'48
 11,000....Aug 1 '20-'30
 20,000....Aug 1 '31-'35
 48 '10 F-A 25,000....Aug 1 '35-'40
 60,000....Aug 1 '41-'50
 64,000....Aug 1 '51-'58

Sewer Bonds.
 58 M-S 5,000....Nov 1 '12-'13
 58 F-A 50,000....Feb 1930

BOUND BROOK.

This borough is in Somerset County.

Sewer Certificates
 J-D \$18,000....\$1,000 yearly

School Bonds.
 48 F-A \$5,000 \$2,000 yearly
 4 1/2 F-A 58,000

4 1/2 '11 F-A 15,000....Feb 1 '26-'40

INT. on sewer loan at Collector's office; on school bonds at First Nat. Bk.

BRADLEY BEACH SCHOOL DISTRICT.

This district is in Monmouth County, Bradley Brown, Clerk.

LOANS— When Due.
 58 '10 M-S \$37,000....1930
 Assessed valuation 1910....1,794,420

BRIDGETON. Barton F. Sharp, Comptroller.

This city is situated in Cumberland County, incorporated Nov. 29 1864.

Street Bonds.
 48 A-O \$80,000....Oct 1 1920 (Subject to call Oct. 1 1910.)

Sewage Disposal Bonds.
 4 1/2 '10 A-O \$50,000....Oct 1 1940 (Subject to call Oct 1 1925.)

4 1/2 '11 J-J 50,000....July 1 1941

Water Bonds.
 58 F-A \$5,500....Aug 1 '12-'15
 1,000....Aug 1 1913
 4 1/2 '11 J-J 75,000....July 1 1941

Paving Bonds
 48 '05 J-J \$10,200....July 1 1927 (Subject to call July 1 1916.)

School Bonds.
 4 1/2 M-S \$3,000....1912
 48 A-O 15,000....Apr '14-'18
 48 '02 J-J 25,000....July 1 1922 (Subject to call July 1 1912.)

BURLINGTON. Joshua Taylor, Treasurer.

This city is in Burlington County, incorporated March 4 1851.

Refunding Bonds
 48 '04 M-S \$20,000....Sept 1 1934
 Refunding Water Bonds.
 48 '80 M-N \$20,000....Nov 1 1916
 48 '08 J-J 11,500....1938

City-Hall Bonds.
 4 1/2 '11....\$20,000.....
Paving Bonds.
 48 '03 A-O \$9,500....1913
Deficiency and Health Bonds.
 48 '02 J-J \$9,500....July 1 1912
Filteration Bonds.
 48 A-O \$25,000....Oct 1 1938 (Subject to call after Oct 1 1919)

BOND, DEBT Apr 3 1911 \$241,250
 Total valuation 1910....3,557,969
 Total tax (per \$1,000) 1910....\$22.40
 Population in 1910....6,838

INTEREST payable at the Mechanics' National Bank, Burlington.

BURLINGTON COUNTY.

Mount Holly is the county seat.

LOANS— When Due.
Asylum Bonds.
 48 J-J \$30,000.....
Road Improvement Bonds.
 4 1/2 '07 M-N \$35,000....Nov 1 '13-'23

INTEREST on the road bonds is payable at the Mount Holly Nat. Bank.

CAMDEN. Charles H. Ellis, Mayor; S. P. McCord, Compt.

This city, which is in Camden County, in March 1899 annexed the town of Stockton. The city was incorporated Feb. 14 1828.

BOND, DEBT Jan. 1911....\$85,000
Total valuation 1910....30,997,525
 (Assessment at actual value.)
County tax (per \$1,000) 1909....\$6.76
Population in 1910....65,566

INTEREST on the road bonds is payable at the Mount Holly Nat. Bank.

CAMDEN. Charles H. Ellis, Mayor; S. P. McCord, Compt.

This city, which is in Camden County, in March 1899 annexed the town of Stockton. The city was incorporated Feb. 14 1828.

Refunding Fire House
 2 1/2 '07 J-J \$20,000....Jan 1 1927
 48 '06 A-O 14,000....Oct 1 1929

Paving Bonds.
 4 1/2 '07 M-S \$150,000....Sept 1 1927

Fire Department.
 48 1899 J-J \$25,000....July 1 1919
 48 1904 J-J 25,000....July 1 1924
 4 1/2 '08 J-D 23,000....June 1 1923
 48 '09 A-O 20,000....Oct 1 1939

Park Bonds.
 48 1896 J-J \$75,000....July 1 1921
 48 1904 J-J 90,000....July 1 1929
 3 1/2 '06 F-A 22,000....Aug 1 1931
 4 1/2 '07 F-A 18,000....Aug 1 1932
 48 '08 F-A 10,000....Aug 1 1938
 48 '09 F-A 5,000....Feb 1939
 48 '09 A-O 25,000....Oct 1 1934
 48 '10 J-J 10,000....July 1 1935

Fire and Police Bonds.
 4 1/2 '08 J-D \$50,000....June 1 1938
 48 '09 J-D 23,000....June 1 1939

Water Bonds.
 48 1887 J-J \$50,000....July 1 1912
 48 1887 J-J 50,000....July 1 1917
 48 '89 J-J 95,000....Jan 1 1920
 4 1/2 '92 J-J 95,000....July 1 1922
 4 1/2 '93 J-J 95,000....July 1 1923
 48 1896 J-J 600,000....June 1 1926
 48 '08 A-O 28,000....Oct 1 1939
 48 '10 J-J 15,000....July 1 1940

STOCKTON.
Refunding.
 3 1/2 '05 M-S \$34,200....Sept 1 1935
 3 1/2 '06 M-S 30,000....Sept 1 1936
 48 '07 F-A 12,000....Aug 1 1937
 48 '08 A-O 37,000....Aug 1 1938

School Bonds
 48 1897 J-J \$10,000....July 1 1917
 4 1/2 '08 A-O 4,750....Oct 1 '12-'30
 OCT. B. D. T. June 30 '11 \$5,025,700

Water debt (included)....1,374,000
Floating debt.....154,500
Sinking fund.....874,993
Assessed val., real.....51,366,105
Assessed val., personal....4,387,991
Total valuation 1910....55,754,087
 (Assessment about full value.)
Tax rate (per \$1,000) 1911....\$20.00
Population in 1905....83,363
Population in 1910....94,538

INTEREST payable at the City Treasurer's office.

CAMDEN COUNTY. John W. Seil, Collector.

Camden is the county seat.

Armory Site Bonds.
 4 1/2 '11 F-A \$30,000....Feb 1 1920

Road Improvement Bonds.
 48 '06 M-N \$20,000....Nov 1 1910
 (36,000....Nov 1 '21-'26)

4 1/2 '08 F-A 29,000....Aug 1 1938
 4 1/2 '08 M-N 48,000....May 1 1928
 4 1/2 '10 A-O 67,000....Apr 1 1935

Bridge Bonds.
 4 1/2 '06 M-N \$30,000....May 1 1914
 (35,000....May 1 1915)

INTEREST payable at the United States Mortgage & Trust Co., N. Y.

CAPE MAY. Wm. Porter, Recorder.

This city is in Cape May County, Inc. incorporated March 3 1875. The voters on Sept. 5 rejected the commission plan of government. V. 95, p. 682.

Sewer, Board-Walk & Paving.
 58 '10 A-O \$31,000....Apr 20 1940
 9,000....Apr 20 1912

Refunding Bonds.
 58 A-O \$12,000....Apr 1 1924
 48 A-O 17,000....Oct 1 1929

BOND, DEBT Jan 1 '11....\$654,000
Floating debt.....44,999
Sinking fund.....64,410
Total valuation 1910....5,705,564
 (Assessment about 3/4 actual value.)
Tax rate (per \$1,000) 1910....\$21.60
Population in 1910....2,571

INTEREST is payable at Cape May.

CAPE MAY SCHOOL DISTRICT. E. J. Jerrett, Secretary.
 4 1/2 '85 A-O \$24,000....Dec 1 '12-'35
 BOND, DEBT Oct 1911....\$25,000

INTEREST payable at Cape May City.

CARLSTADT.

This borough is in Bergen County.

Hoboken Road Bonds.
 4 1/2 \$10,000....1923
Street Improvement Bonds.
 4 1/2 \$30,000....1928

Sewer Bonds.
 4 1/2 \$80,000....1930

School Bonds.
 58 \$48,500....1933-1939

CLAYTON SCHOOL DISTRICT. B. Stranger, Clerk.

This district is in Gloucester County.

LOANS— When Due.
 58 '08 F-A \$29,700....Aug 1 '12-'28 (See V. 87, p. 890, for maturity.)

CLIFFSIDE PARK SCHOOL DISTRICT. J. F. Kelly, Clerk.
 This district (P. O. Cliffside) is in Bergen County.
 BOND, DEBT Jan 1 1911....\$161,000
Floating debt.....15,000

LOANS—

Table with columns: Sinking Fund Bonds, When Due, Amount, Date. Includes entries for 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

Sinking Fund Bonds—(Con.)

Table with columns: Sinking Fund Bonds, When Due, Amount, Date. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

School-House Bonds.

Table with columns: School-House Bonds, When Due, Amount, Date. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

Refunding Bonds.

Table with columns: Refunding Bonds, When Due, Amount, Date. Includes entries for 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

INTEREST on Library and Ref-emption bonds is payable at the Brunswick Trust Co., on all other bonds at the National Bank of New Jersey, New Brunswick, where principal will be payable at maturity.

NEWTON. Thos. M. Kays, Attorney.

This town is in Sussex County.

Table with columns: Sewer Bonds, When Due, Amount, Date. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

Water Bonds.

Table with columns: Water Bonds, When Due, Amount, Date. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

INT. on school bonds of 1910, funding bonds due Oct., 1935 and refunding bonds due 1941 and park bonds due in 1961 payable at People's Bank & Tr. Co., Passaic; on others at People's Nat. Bank, Passaic.

PASSAIC COUNTY. John L. Conklin, Collector.

Table with columns: Bridge Bonds, Court House Bonds, Rebuilding Bonds, Road Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

Question of adopting commission form of government defeated on Aug. 29 1911. V. 93, p. 607.

INTEREST payable at Sussex County National Bank in Newton.

NORTH BERGEN. P. A. Brady, Clerk (P. O. Weehawken).

This township is in Hudson County.

Table with columns: Town Hall Bonds, Sinking Fund Bonds, School Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

PATERSON. James J. Curran, Comptroller.

This city is in Passaic County. Incorporated as a city March 19 1851.

Question of adopting commission form of government defeated on Aug. 29 1911. V. 93, p. 607.

Table with columns: Sewer Appropriations, Renewal Bonds, Street Improvement Bonds, City Hall Bonds, Fire Dept. Bonds, Funded Debt Bonds, Street Improvement Bonds, Building Bonds, Sewer Bonds, Park Bonds, Refunding Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

NUTLEY. Max P. Kaufmann, Town Accountant.

This town, located in Essex County, was formerly the township of Franklin. Name and government changed by Legislative Act of 1902.

Table with columns: Loans, When Due, Amount, Date. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

PEMBERTON SCHOOL DISTRICT.

This district is in Burlington County.

Table with columns: School Bonds, Water Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

NUTLEY SCHOOL DISTRICT. Frederic Clements, Clerk.

BONDED DEBT Nov '08. \$108,000

Table with columns: Loans, When Due, Amount, Date. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

PENNSAUKEN TOWNSHIP SCHOOL DISTRICT. A. A. Bochius, Clerk (P. O. Merchantville).

This district is in Camden County.

Table with columns: School Bonds, Water Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

OCEAN CITY. L. M. Cresse, Mayor; E. W. Burleigh, Coll'r.

This city is in Cape May County. The commission form of government was approved by the voters on Aug. 15, V. 93, p. 482.

Table with columns: Improvement Bonds, Streets and Fire Bonds, Funding Bonds, School Bonds, Pavilion Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

PERTH AMBOY. Chas. K. Seaman, Treasurer.

This city is in Middlesex County.

Table with columns: School Bonds, Water Bonds, Improvement Bonds, Judgment Bonds, City Hall Bonds, Sewer Bonds, Fire Department Bonds, Refunding Water Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

ORANGE. F. G. Coughtry, Collector of Taxes.

Orange is situated in Essex County. Incorporated as a town Jan. 31 1860; as a city April 3 1872.

An election held Sept. 12 resulted in the defeat of the commission plan of government. V. 93, p. 743.

Table with columns: Water Bonds, Tax-Arrangement Bonds, School House Bonds, Refunding Bonds, Sewer Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

PLAINFIELD. W. F. Arnold, Treasurer.

This city is in Union County. Incorporated in April 1869. A committee has been appointed to negotiate with the Plainfield Union Water Co. for the purchase of its local plant. V. 93, p. 1413.

Table with columns: School Bonds, Sewer Bonds, Fire House Bonds, Street Bonds, Police Station Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

OVERPECK TOWNSHIP SCHOOL DISTRICT. Adolph Freud, Clerk.

This district (P. O. Ridgeland Park) is in Bergen County.

Table with columns: School Bonds, Water Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

PASSAIC. Z. A. Van Houten, Comptroller.

This city is in the county of the same name. Incorporated April 22 1873.

On July 25 the voters adopted a commission form of government. See V. 93, p. 301.

Table with columns: City Bonds, Public Improvements, Funding Bonds, Public Park Bonds. Includes entries for 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925.

CHAMBERSBURG BONDS ASSUMED.

Parks. A-O \$13,000...Apr 20 1913 (Subject to call in 1898.)

WILBUR BONDS, ASSUMED.

School. A-O \$3,000...Apr 10 '12-'14 M-S 2,000...Sept 10 '12-'13

LOANS PAYABLE BY SPECIAL ASSESSMENT.

Assessed upon City. Street Improvement. 4s '03 A-O \$13,187.04...Oct 1 1913

WATER LOANS REPORTED SEPARATELY.

City Water. 4s '03 M-N \$75,000...May 15 1913 4s '07 J-J \$50,000...Jan '17 & '27

INTEREST is payable at Treasurer's office in Trenton.

Total bonded debt, &c. \$5,960,377 Sept. 10 '10. \$5,478,604 Dec. 1 '09.

Net debt. \$4,316,094 \$4,817,864 \$4,044,212 \$3,339,059

Water debt (incl. above). \$945,500 \$945,500 \$845,500 \$795,500

CITY PROPERTY.—The total value of property owned by the city is estimated at \$2,967,200, including water-works, \$2,000,000.

ASSESSED VALUATION.—Property assessed "at about actual value."

Table with columns: Years, Real Estate, Personal Property, Deductions, Net Valuation, Rate of Tax. Rows for years 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1900, 1890.

POPULATION.—In 1910, 96,815; in 1905 it was 84,180; in 1900 it was 73,307; in 1890 it was 57,458; in 1880 it was 29,910.

UNION. Emil Bantz Jr., Clerk.

This town is in Hudson County. Incorporated March 20 1866; charter amended March 27 1874.

LOANS.—Sewer Bonds. \$15,000...May 1 1913. Fire-House Bonds. \$5,000...Jan 12-'13. School Bonds. \$3,250...Feb 1 '12-'16

UNION COUNTY. N. R. Leavitt, Collector

County seat is Elizabeth. Hospital Bonds. \$50,000...Jan 3 1941

Court House Bonds. \$579,000...Oct 1 1942. BOND, DEBT Jan 1911 \$1,015,000

UNION TOWNSHIP. J. F. Woods, Clerk.

This township (P. O. Rutherford) is in Bergen County. Water-Plant-Extension Bonds. \$25,000...Jan 1 1941

VENTNOR CITY. E. Steelman Royal, Clerk.

This city (P. O. Atlantic City) is in Atlantic County. Inc. Mch. 17 1903.

LOANS.—Sewer Bonds. \$25,000...Sept 1 1940. Fire Bonds. \$15,000...Dec 31 1929. School Bonds. \$35,000...May 1 1918

VERONA. T. E. Brooks, Borough Clerk.

This borough is in Essex County. Incorporated in 1907.

Water Bonds. \$54,000...Nov 1 1928. BOND, DEBT Oct 1911...\$54,000

VINELAND. W. F. Gilden, Collector and Treasurer.

This borough is in Cumberland County. Electric-Light Bonds. \$25,000...1929

BOND, DEBT Apr 3 '11...\$200,500. Floating debt...\$1,857. Sinking fund...\$2,500

WASHINGTON. Wm. Burd, Treasurer.

This borough is in Warren County. Incorporated in 1868.

Park Bonds. \$2,500...Jan 1 '12-'16. Sewer Bonds. \$22,000...July 1 '20 & '30

WEEHAWKEN. Thomas Carroll, Clerk.

This township is in Hudson County. Incorporated March 15 1859.

School Bonds. \$18,000...1920. Road Bonds. \$50,000...Jan 1 '16-'25

INTEREST on bonds due 1911 and 1914 is payable at First National Bank of Hoboken; on other bonds at Hudson Trust Co.

WESTFIELD. Lloyd Thompson, Clerk.

This town is in Union County. Sewer, Sidewalk and Road Bonds. \$40,000...Jan 3 '12-'21

WESTFIELD SCHOOL DISTRICT. \$10,000...Nov 20 1920. BOND, DEBT Oct 17 '11...\$12,000

WEST HOBOKEN. I. S. Chamberlain, Treasurer.

This town is situated in Hudson County. Incorporated in 1861.

Library-Site Bonds. \$500...Oct 15 1912. School Building and Sites. \$30,000...Mch 1 '12-'31

WEST NEW YORK. J. Stiltz, Treas.; J. L. Wolfe, Clerk.

This town is in Hudson County. (P. O. Station 3, Weehawken.) See V. 93, p. 1413, concerning opinion by Supreme Court holding town liable for interest on certain school bonds.

Fire Bonds. \$20,000...A-O \$27,500...Apr 1916. Sewer Bonds. \$27,500...Apr 1916

WEST ORANGE. Edward A. McGuirk, Treasurer.

This town is situated in Essex County. Incorporated Feb. 23 1900.

Redemption Bonds. \$25,000...Jan 1 1921. Refunding Road Bonds. \$45,000...July 1 1922

WEST ORANGE SCHOOL DIST. Albert Wrensch, Clerk (Montclair).

\$5,000...Feb 1912. \$60,000...Apr 1 '13-'22. \$10,000...Feb 1 '23-'24

INTEREST on the bonds issued in 1904, 1905 and 1908 is payable at the United States Mortgage & Trust Co., New York City; other interest at First National Bank, West Orange.

WILDWOOD. Jed Du Bois, Collector and Treasurer.

This borough is in Cape May County. Incorporated in 1895. On Aug. 29 Wildwood and Holly Beach voted to consolidate and become a city Jan. 1 1912.

Refunding Bonds. \$10,000. Atlantic Avenue Bonds. \$12,000. Macadam, Sewer, &c., Bonds. \$29,500

WOODBIDGE TOWNSHIP SCHOOL DISTRICT.

This district is in Middlesex County. \$70,000...Jan 15 '26-'40

WOODBURY. Ernest Redfield, Treasurer.

This city is in Gloucester County. Incorporated Jan. 2 1871.

LOANS.—School Bonds. \$1,000...M-N \$1,000...Sept 1 '12-'13

ADDITIONAL STATEMENTS.

Table with columns: Place, Bonded debt, Floating debt, Assessed Tax per Pop'n. Rows for Allentown (B), Atlantic Highlands Sch. Dist., Avalon (B), Avon-by-the-Sea (B), Belleville (T), Belleville Twp. Sch. Dist., Bergenfield (B), Bernards (Twp), Bogota (B), Boonton (T), Bordentown (C), Bradley Beach (B), Branchville (B), Caldwell (B).

the State, however, did not come into existence until 1847. In 1889 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department of November 9 1910 shows that the total number of savings banks within the State was only thirteen. The aggregate deposits of these banks at that date was \$176,896,443.08.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following

"Provided also, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this Act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, except upon first mortgage or lien upon real estate within this Commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district, or any other good and valid securities."

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under Special Acts to invest in Pennsylvania county and municipal bonds, notwithstanding any provisions of their charters. The law follows:

CHAPTER 77. LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under Special Acts of this Commonwealth of Pennsylvania, may notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth, issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1849 as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of any State of the United States issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unnumbered, improved real estate, situated in this State.

The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

ABINGTON TOWNSHIP. Nicholas Baggs, Clerk. This township is in Montgomery County. Incorporated in 1784. Bonds are all exempt from State tax.

Table with columns: When Due, \$20,000 May 1 1917, \$20,000 May 1 1922 and \$20,000 May 1 1927. Includes entries for Road-Improvement Bonds, BOND, DEBT July 1 1911, Floating debt, Sinking fund, Cash on hand, Assessed valuation 1911, and Tax rate.

INTEREST is payable at the Jenkintown National Bank, Jenkintown. ABINGTON TOWNSHIP SCHOOL DISTRICT. W. H. Huber, Treas.

This district (P. O. Jenkintown) is in Montgomery County. 4s '08 J-J 70,000... 1918-1931 TOTAL DEBT April 1910... \$120,000 (See V. 86, p. 1356, for maturity.) School tax (per \$1,000) 1911... \$4.50 INTEREST is payable at the Jenkintown Nat. Bank.

ADAMS COUNTY. S. M. Miller, Commissioner's Clerk. Gettysburg is the county seat. Bonds are taxable.

Table with columns: s-a \$50,000, 1916, '21 & '31 Assessed valuation 1910, \$15,523,331. Includes entries for BOND, DEBT Jan 1 1911, Floating debt, and INTEREST payable in Gettysburg.

ALTIQUA SCHOOL DISTRICT This district is in Beaver County. Bonds below are tax-free. 4 1/2s '10... \$45,000... TOTAL DEBT... (7)

ALLEGHENY SCHOOL DISTRICTS. George W. Gerwig, Secretary Board of School Comptrollers. We give below the bonded debt of the various school districts of Allegheny on June 1 1910, together with the value of school property for each.

Table with columns: Districts, Bonded Debt, Value of Property, Districts, Bonded Debt, Value of Property. Lists districts from Board of Control to 7th Ward with corresponding debt and property values.

ALLEGHENY COUNTY. R. J. Cunningham, Comptroller. Pittsburgh is the county seat. Coupon County Poor Bonds.

Table with columns: F-D \$100,000, June 1 1929, F-A 300,000, Feb 1 1930, Road Bonds, 3 1/2s '01 A-O \$350,000, Oct 1 1931, 3 1/2s '02 M-N 550,000, Nov 1 1932, 4s '03 M-N 550,000, Dec 28 1933, 4s '04 M-N 700,000, May 1 1934, 4s '05 A-O 700,000, Apr 1 1935, 4s '06 M-S 1,500,000, Mch 1 1936, 4s '07 F-A 500,000, Feb 1 1937, 4s '07 A-O 500,000, April 1 1937, 4s '08 F-A 1,000,000, Feb 1 1938, 4s '09 A-O 1,000,000, Apr 1 1939, 4s '10 M-S 1,000,000, Mch 1 1940, 4s '11 F-A 1,000,000, Feb 1 1941, Bridge Bonds, 4s '10 A-O \$350,000, Oct 1 1940.

The Act of 1863 requires \$25,000 of these bonds to be retired yearly on Jan. 1, beginning with lowest numbers outstanding. INTEREST on the compromise bonds is payable at the Fourth Street National Bank, Phila., on all other bonds by the County Comptroller only. TAX EXEMPT.—With the exception of the road 4s and the jail bonds due 1925, the bonds are tax-free to the holder, the county paying the State tax. The holder pays the State tax on the 4% road bonds and the jail bonds referred to.

ALLEN TOWN. James Hausman, Comptroller. Allentown is the county seat of Lehigh County.

Table with columns: 3 1/2s '03 A-O \$76,500, Apr 1 1933, \$15,100, Mch 1 1914, 18,000, Mch 1 1919, 21,700, Mch 1 1924, 23,600, Mch 1 1929, 30,000, Mch 1 1934, 4s '07 F-A 68,000, Aug 1 1937. Includes entries for Sewer Bonds, Refunding Water Bonds, and Street Bonds.

Refunding Bonds. 3 1/2s '02 J \$13,100, Jan 1 1932. (Subject to call Jan. 1 1907.) 1 1/2s '03 J-J \$20,200, Jan 1 1933. (Subject to call Jan. 1 1908.) 3 1/2s '04 J-J \$23,000, Jan 1 1934. (Subject to call Jan. 1 1909.)

Park Bonds. 3s '07 F-A \$25,000, Aug 1 1937. (Subject to call Aug. 1 1912.) TAX FREE.—All bonds issued by ALLENTOWN SCHOOL DISTRICT.

Table with columns: 3 1/2s '00 J-J \$48,000, Jan 1930. Includes entries for Refunding Bonds and BOND, DEBT Oct 1 1911.

INTEREST is payable at office of City Treasurer. This city is exempt from taxation. T. P. Wenner, Secretary.

Table with columns: Refunding Bonds (Con.), \$4,000, Nov 1 1912, 5,000, Nov 1 1917, 14,000, Nov 1 22 & 27, 8,000, Nov 1 1932, 13,000, Nov 1 1937, 5,000, Nov 1 1913, 8,000, Nov 1 1918, 7,500, Nov 1 1923, 8,000, Nov 1 1928, 9,500, Nov 1 1933, 16,000, Nov 1 1938, 16,000, Jan 2 1910, 23,500, Jan 2 1921, 29,000, Jan 2 1926, 35,500, Jan 2 1931, 43,000, Jan 2 1936, 53,000, Jan 2 1941.

BOND, DEBT Oct 1 1911, \$719,700. Sinking fund (cash & inv.) 178,861. Assessed valuation 1911, 37,000,000. (Assessment abt. 75% actual value.) School tax (per \$1,000) 1910... \$5.00. Population in 1911 (est)... 55,000.

INTEREST payable in Allentown at the Lehigh Valley Tr. & Safe Dep. Co. District refunds all State tax paid by holders of bonds.

ALTOONA. John P. Stouch, Comptroller. This city is in Blair County. Incor. 1868. Bonds are all tax-exempt.

Table with columns: Highway Bonds, 4s '07 J-J \$100,000, July 1937. Includes entries for Improvement Loan 1895, J-J \$182,000, July 1 1935, and Street-Improvement Bonds.

4s '06 J-J \$239,000, July 1 1936. (Subject to call July 1 1911.) City Dept. Bonds. 4s '09 J-J \$300,000, July 1 1939. (Subject to call after July 1 1924.)

Water Loan 1894. 4s g J-J \$147,000, July 1 1924. (Subject to call July 1 1914.) Refunding Bonds. 4s '06 J-J \$500,000, July 1 1936. (Subject to call July 1 1916.)

INTEREST is payable at the City ALTOONA SCHOOL DISTRICT. C. M. Piper, Secretary. All bonds are exempt from State tax.

Table with columns: High School Bonds, 4s '05 A-O \$245,000 & r, 1912-1935, 4s '06 J-D 55,000 & r, Dec 1 1936. Includes entries for School Bonds, 4s '04 J-J \$3,500, 1918, 4s '00 M-N 60,500, 1912-1917, and 4s '09 M-S 90,000, Mch 1 1939.

Funding Bonds. 4s '07 A-O \$120,000, Apr 1 1937. INTEREST is payable in Altoona.

AMBRIDGE. C. R. Doyle, Secretary. This borough is in Beaver County.

Table with columns: Permanent Imp. Bonds, 4 1/2s '10 J-J \$125,000, Jan '14-'38, BOND, DEBT Nov 1911... \$190,000. Includes entries for Assessed valuation 1910, \$3,485,148, Tax rate (per \$1,000) 1911... \$7.00, and Population in 1910... 5,205.

ARNOLD This place is in Westmoreland County. Improvement Bonds. 4 1/2s '10... \$45,000, July 1 1940. TOTAL DEBT... (7)

ASHLAND. J. Wm. Ritz, Clerk. This borough is in Schuylkill County. Incorporated Feb. 13 1857. Bonds are all exempt from State tax.

Table with columns: Improvement Bonds, 4s '08 Jan \$26,000, 1918, Water-Improvement Bonds, 4s '01 A-O \$33,200, 1911, 4s '05 J-D 12,000. Includes entries for BOND, DEBT Oct 1 1911, Floating debt, Assessed valuation 1911, Total tax (per \$1,000) 1911, and Population in 1911 (est.).

INTEREST payable at Ashland National Bank or Boro. Treas. office.

ASPINWALL. S. R. Chase, Clerk. This borough is in Allegheny County.

Table with columns: Water and Light Bonds, 4 1/2s '97 J-J \$16,000, Jan 1 1927, Street and Sewer Bonds, 4 1/2s '99 J-J \$29,000, July 1 1928, Refunding Bonds, 4 1/2s '08 J-J \$17,000, July 1 1934. Includes entries for BOND, DEBT Oct 10 1911, Sinking fund, Assessed valuation 1911, (Assessment about 3/4 actual value), Total tax (per \$1,000) 1911, and Population in 1910.

INTEREST payable in Pittsburgh.

AVALON. Chas. J. Eaton, Secretary. This borough is in Allegheny County. Bonds are exempt from State tax.

Table with columns: Street Improvement Bonds, \$30,000, Apr 1 '30 & '32, 4 1/2s '08 A-O 15,000, Apr 1 1934, 30,000, Apr 1 '36-'37. Includes entries for BOND, DEBT June 8 1910, Assessed valuation 1910, Tax rate (per \$1,000) 1910, and Population in 1910.

BALDWIN TOWNSHIP SCHOOL DISTRICT. This district is in Allegheny County. J. E. Wallace, Sec. (Fair Haven).

Table with columns: 4 1/2s \$2,830, 4 1/2s '07 J-J \$2,830, July 27, '82 & '37, 25,000, Apr 1 '36-'37. Includes entries for Sinking fund, Assessed valuation 1911, (Assessment about 5/4 actual value), BOND, DEBT Oct 1911, School tax (per \$1,000) 1911, INTEREST on first issue payable at Colonial Trust Co., Pittsburgh; on second issue at First National Bank of Castle Shannon, on 3d issue at First National Bank of Birmingham in Pittsburgh.

BEAVER. George R. Bovard, Secretary. This borough is in Beaver County.

Table with columns: Sewer Bonds, \$12,000, Oct 1 '12 & '18, 7,000, Oct 1 1923, 10,000, Oct 1 1928, 12,000, Oct 1 1933, 9,000, Oct 1 1936. Includes entries for Municipal Building Bonds, 4 1/2s '11 F-A \$30,000, Aug 1 '14-'41, BOND, DEBT Nov 1910, Assessed valuation 1910, Tax rate (per \$1,000) '10, and Population in 1910.

4 1/2s '11 F-A \$20,000, Aug 1 '13-'41

BEAVER SCHOOL DISTRICT. G. C. McInakin, Secretary.
 BOND. DEBT Nov 1911... \$48,000
 Building Bonds
 4 1/2%'08 A-O \$36,000... Apr 1 1935
 Assessed valuation 1910... 2,765,611
 School tax (per \$1,000) 1911... \$8.50

BEAVER COUNTY. G. W. Sweeney, Chief Clerk.
 Beaver is the county seat.
 Bridge Bonds
 4s '06 M-S \$525,000... Sept 1 '12-31
 (Various amts. yearly. V. 82, p. 173.)
 4s '10 J-J \$54,000... 1940

BEAVER FALLS. Dr. W. F. Rayle, Secretary.
 This borough is in Beaver County. Incorporated Nov. 9 1868. Re-
 funding bonds are free from taxation.

LOANS— When Due.
 5s Var \$28,000... (2 \$500 due yearly.)
 4 1/2%'08 J-D \$15,000... June 1 '11-38
 Garbage Crematory Bonds.
 4 1/2%'05 F-A \$26,000... 1912-1939
 4 1/2%'11 S-A 13,800... Part yearly

BELLEFONTAINE. E. J. Gehret, Treasurer.
 This borough is in Center County. Incorporated in 1801.
 Refunding Bonds.
 3 1/2%'08 A-O \$71,250... Apr 1 '14
 10 & 24
 4s F-A 10,800... 1912-1921
 BOND. DEBT Mch 6 '11... \$95,000
 Assessed debt... 12,000
 INTEREST on the 3 1/2%'s is payable at the Farmers' and Mechanics' Bank in Philadelphia; on the 4s in Bellefonte. Bonds are tax-free to holders.

BELLEVUE. Fred A. East, Treasurer.
 This borough is in Allegheny County. The question of annexation to
 Greater Pittsburgh was defeated on Feb. 18 1908 by a vote of 381 "for"
 to 658 "against."
 5s \$2,850... 1912-1914
 4 1/2%'s 8,000... 1912-1914
 4 1/2%'s 2,000... 1912-1913
 4 1/2%'s 18,000... 1914-1917
 4 1/2%'s 5,000... 1918
 4 1/2%'s 12,000... 1919-1920
 4s J-D 38,000... June 2 12-31
 (V. 74, p. 1102 for maturity.)
 Sewer Bonds.
 4s \$14,000... 1914-1920
 4s \$24,000... 1921-1923
 4s \$10,000... 1924
 4s J-D 40,000... Dec '25 to '28
 Street Bonds.
 4 1/2%'11 \$25,000

BELLEVUE SCHOOL DISTRICT. R. C. Rankin, Secretary.
 4 1/2%'11 \$40,000
 BOND. DEBT Nov 1911... \$236,000
 School tax (per \$1,000) 1910... \$7.00
 INTEREST payable at the Bellevue Realty Sav. & Tr. Co.

BEN AVON. F. A. Schmucker, Secretary.
 This borough is in Allegheny County. Incorporated in 1892. The
 5% bonds of 1907 and 4 1/2%'s of 1910 are exempt from State tax.
LOANS— When Due.
 Street Improvement Bonds.
 5s '92 M-N \$3,500... Yearly to 1922
 5s '93 M-N 2,400... Yearly to 1923
 5s '95 F-A 2,500... Yearly to 1915
 5s '97 M-S 4,000... Yearly to 1917-1924
 4s '00 M-S 17,000... Yearly to 1925
 5s '04 M-N 6,000... 1920-1931
 5s '05 J-D 37,000... June 1 '12-'35
 5s '07 A-O 25,000... 1917-1936
 4 1/2%'09 J-D 10,000... 1915-1938

BETHLEHEM. Victor E. Tice, Secretary.
 This borough is in Northampton and Lehigh counties. All issues, except
 5s of 1909, are exempt from State tax. Annexation of West Bethlehem
 authorized by vote Aug. 9 1904. Debt of consolidated borough follows:
Certificates of Indebtedness.
 5s '09 F-A \$20,000... Aug 1 1939
 (Subject to call after Feb 1 1910)
Old Borough of Bethlehem Bonds
 4s '85 J-J \$37,000... Jan 1 1915
 (Subject to call Jan 1 1895.)
 4s '86 A-O \$50,000... Apr 1 1916
 (Subject to call Apr 1 1896.)
 4s '86 A-O \$25,000... Apr 1 1916
 (Subject to call Apr 1 1887.)
 4s '90 A-O \$16,000... Apr 1 1920
 (Subject to call after April 1 1905)
 4s '09 A-O \$15,000... Apr 1 1939
 (Subject to call after Apr 1 1924.)
Street Bonds.
 4s '97 M-S \$55,000... Sept 1 1927
 (Subject to call Sept 1 1902.)
 INT. payable at office of Treas.
BETHLEHEM SCHOOL DISTRICT.
 4s '11 J-J \$55,000... July 1 1941
 (Optional after July 1 1921.)

BLAIR COUNTY. W. S. Hostler, Clerk.
 Holidaysburg is the county seat.
 Improvement Bonds.
 4s '07 J-J \$200,000... Jan 1 1927
 (Subject to call after Jan 1 1917.)
 Building Bonds
 3.65%'05 F-A \$160,000... Aug 1 1935
 (Subject to call Aug 1 1915.)
 INTEREST is payable at the County Treasurer's office.

BRADDOCK. L. L. Todd, Borough Secretary.
 This borough is in Allegheny County. Incorporated June 8 1867.
Funding & Street Imprmt Bonds
 4s '05 M-N \$120,000
Street Improvement Bonds.
 4.9s J-D \$21,000
Reservoir Bonds.
 4 1/2%'08 M-S \$71,000
Funding & Imprmt Bonds
 4s J-J \$74,000
 INTEREST payable at Borough Treasurer's office.

BRADDOCK SCHOOL DISTRICT. S. D. Hamilton, Secretary.
 BOND. DEBT Jan 1 1910... \$213,500
 School tax (per \$1,000) 1910... \$7.50

BRADFORD. E. C. Charlton, Clerk.
 This city is in McKean County. Inc. Jan. 14 1879. All bonds are tax-free,
 being held out of State.
Improvement Bonds.
 3 1/2%'01 M-S \$11,000... \$1,000 yearly
 4s '09 J-J 30,000... Jan 1 1930
 (Subject to call after Jan 1 1914.)
Bridge Construc. & Paving Bonds.
 4 1/2%'11 A-O \$16,000... Apr 1 1934
 (Optional after April 1 1916.)
Water Bonds.
 4s \$25,000... July 1 1914
 4s '09 J-J \$39,000... July 1 '15-20
 6,000... July 1 1921
 (Subject to call after July 1 1914.)
 INTEREST on bonds of 1909 payable at City Treasurer's office.

BRISTOL. H. H. Poole, Treas.
 This borough is in Bucks County.
 Sewer Bonds (Tax-free).
 4 1/2%'11 A-O \$48,000... Apr 1 '21-'36
 12,000... Apr 1 '37-'39
 3,000... Apr 1 1940

BROWNSVILLE.
 This place is in Fayette County.
 4 1/2%'11 \$33,000... '21, '31 & '41

BUTLER. H. E. Coulter, Sec'y Borough Council.
 This borough is in Butler County. Incorporated in 1817. Bonds are
 exempt from State tax.
 4s '08 J-D \$16,000... \$7,000 yearly
 4s '07 J-D 30,000... 1924-1928
Street Improvement Bonds.
 4s '06 J-D \$14,000... 1922-1925
 6,000... 1924
BUTLER SCHOOL DISTRICT. C. E. Cronenwett, Treasurer.
 Bonds are exempt from all taxes.
 4s '07 M-S \$64,000... Sept 2 1937
 4s '09 M-S 25,000... Mch 1 1924
 3 1/2%'00 M-S 32,000... 1912-1920
 3 1/2%'01 M-S 6,500... 1912-1922
 3s '01 M-S 39,000... 1931
 4s '10 M-N 50,000... 1940
 (Subject to call \$15,000 in 10 years,
 \$15,000 in 15 years and \$20,000
 in 20 years.)
 BOND. DEBT Apr 1 1911... \$216,000
 Sinking fund... 28,553
 Assessed valuation 1910... 9,438,017
 School tax (per \$1,000) 1910... \$9.00
 INTEREST payable at Butler Sav. & Trust Co.

CANONSBURG. Jno. T. McNary, Treasurer.
 This borough is in Washington County. Incorporated 1802. The sewer
 4s are taxable, while the other issues are tax-free.
General Bonds.
 4s J-D \$15,000... Dec 18 '15-'25
Paving Bonds.
 4 1/2%'08 M-N \$27,000... Mch 1 '12-'28
Sewer Bonds.
 4s J-D \$30,000... Dec 1 '11-'27
 (Various amounts yearly.)
 4 1/2%'11 J-D \$4,000
 INTEREST payable at the Borough Treasurer's office.

CARLISLE.
 This borough is in Cumberland County.
LOANS— When Due. Steam-Roller Bonds.
General Borough Purposes.
 4s J-J \$11,200... 1913
 4s A-O 20,000... 1916
 4s J-J 8,500... 1921
Funding Bonds.
 4s A-O \$18,000... 1923
 4s J-D 14,300... 1923
 4s J-J 36,700... 1924
 4s A-O 10,800... 1925

CARNEGIE. H. R. Bigham, Clerk.
 This borough is in Allegheny County. Bonds below are free from State
 tax to holders.
Funding Bonds.
 4 1/2%'09 J-J \$2,000... July 1 1916
 10,000... July 1 '17-'18
Sewer Bonds.
 4 1/2%'09 J-J \$10,000... July 1 '19-'20
 4 1/2%'09 J-J \$50,000... July 1 '21-'30
 4 1/2%'09 J-J 40,000... July 1 '31-'38
Gen. Municipal Bonds.
 4 1/2%'10 J-J \$10,000... July 1 '14-'15
 3,000... July 1 1916
 BOND. DEBT May 1910... \$270,000
 Assessed valuation 1910... 6,338,850
 Tax rate (per \$1,000) 1909... \$13.50
 Population in 1910... 10,009
 INTEREST payable at First National Bank, Carnegie.

CARRICK SCHOOL DISTRICT.
 4 1/2%'09 A-O \$30,000... Apr 1 '14-'39
 (Maturity part each five years.)
 BOND. DEBT May 1909... \$73,000
 Assessed valuation 1908... 4,700,000
 School tax (per \$1,000) 1910... \$5.50

CATASAUQUA SCHOOL DISTRICT. D. Davis, Secretary.
 This district is in Lehigh County.
 4s '96 \$15,000... 1916
 4s '11 J-J 45,000... July 1 1941
 (Subject to call July 1 1916.)
CHAMBERSBURG. C. H. Patterson, Clerk.
 This borough is the capital of Franklin County. Incorporated 1784.
Refunding Bonds.
 3 1/2%'08 J-J \$97,000... July 1 1919
 (\$10,000 subject to call 1900 and the
 remaining bonds 1909.)
Street Bonds.
 4 1/2%'10 J-D \$15,000
Sewer Bonds.
 4 1/2%'10 J-D \$65,000
Water Supply Imp. Bonds.
 4 1/2%'10 J-D \$150,000
Fire House Bonds.
 4 1/2%'10 J-D \$5,000
CHAMBERSBURG SCHOOL DISTRICT.
 4s '09 \$27,800... 1911-1925
 (Various amounts yearly.)
 TOTAL DEBT Oct 1911... \$27,800
 School tax (per \$1,000) 1910... \$8.00

CHARLEROI. Ira L. Nickeson, Clerk.
 This borough is in Washington County. Incorporated Feb. 8 1848.
 5s '94 \$4,400... 1915
 5s '96 5,600... 1917
 4s '99 75,000... 1929
 4s '01 15,000... 1925
 5s '04 32,000... 1932
 4 1/2%'07 15,000
 INTEREST payable in Charleroi.
TAX EXEMPT.—Bonds of 1894, 1896, 1899 and 1901 are exempt from
 taxation. Bonds of 1904 are subject to tax.
CHARLEROI SCHOOL DISTRICT. Ira L. Nickeson, Secretary. Bonds
 are tax-exempt.
LOANS— When Due.
 4 1/2%'07 M-N \$6,000... May 1 '15 & '19
 2,000... May 1 1913
 12,000... May 1 '22, '25, '31
 5,000... May 1 1928
 BOND. DEBT Jan 1911... \$300,000
 Assessed valuation 1910... 3,281,141
 School tax (per \$1,000) 1910... \$15.00
 INTEREST is payable at the Char-
 leroi Savings & Trust Co., Charleroi.

CHESTER. E. B. McClenahan, Treas.
 Chester is situated in Delaware County. Incorporated 1866. With the
 exception of the paving bonds, the issues given below are tax-exempt
 in Pennsylvania.
Refunding Bonds—(Tax Exempt)
 4s '07 J-J \$200,000... July 1 1937
 (Subject to call July 1 1917.)
City Bonds.
 3 1/2%'99 J-J \$175,000... July 1929
 25,000... Apr 1 1913
 3 1/2%'03 A-O 30,000... Apr 1 1923
 30,000... Apr 1 1933
 3 1/2%'04 J-J 70,000... July 1 1934
 (Subject to call July 1 1924.)
 4s '09 J-J 70,000... Jan 1 1939
 (Subject to call Jan. 1 1919.)
 4 1/2%'10 J-J \$200,000... July 1 '15 & '20
 100,000... July 1 1923
 300,000... July 1 '10, '35 & '40
Paving Bonds
 4s s-a \$5,000... Subject to call
 4s s-a 63,500... at any time.
 BOND. DEBT Oct 1 1911... \$1,201,000
 Assessed debt (add'd)... 68,500
 Sinking fund... 182,204
 Total assessed val. 1911... 18,223,386
 (Assessment about 2-3 actual value.)
 City tax (per \$1,000) 1911... \$10.00
 Total tax (per \$1,000) 1911... \$19.50
 Population in 1910 (Census)... 36,537
 Population in 1900 (Census)... 33,988
 INTEREST payable at City Treas-
 urer's office.

CHESTER SCHOOL DISTRICT. Wm. M. Bowen, Secretary.
 4s '04 J-J \$70,000... July 1 1914
 4s '02 23,100... July 1 1904
 4s '08 16,500... May 1 1908
High School Bonds.
 3 1/2%'01 J-J \$125,000... July 1 1931
 30,000... May 1 1934
 INTEREST is payable at the Delaware County Trust Co. in Chester.

CLARION COUNTY POOR DISTRICT. R. Cyphert, Clerk.
 County Home. Assessed valuation 1911. \$9,068,982
 (Assessment about 1/2 actual value.)
 4s J-J \$77,000. July 1 '11-26 BOND. DEBT Oct 1911. \$77,000
 INTEREST payable in Clarion. Population in 1910. 36,638

CLINTON COUNTY.
 Lock Haven is the county seat.
 Bridge Bonds. BOND. DEBT Jan 1909. \$104,500
 Assessed valuation 1908. 7,201,461
 Tax rate (per \$1,000) 1908. \$7.00
 Population in 1910. 31,545

COATESVILLE. P. R. Baker, Secretary.
 This borough is in Chester County.
 LOANS—
 Water and Sewer Bonds. 3 1/2s J-J \$33,000. July 1 '11-28
 Refunding Bonds. 4s J-J \$76,500. July 1 1941
 Repaving Streets. 4 1/2s J-J \$4,500. Yrly to 1917
 Improvement Bonds. 4 1/2s J-J \$19,500. 1930
 INT. on street repaving bonds payable at Nat. Bank of Chester Valley, Coatesville; on refund, and water bonds at Treas. office.

COATESVILLE SCHOOL DISTRICT. H. E. Williams, M. D., Secretary.
 LOANS—
 A-O \$20,000. Oct 1 '12-'31
 F-A 15,000. Feb 1 1926
 s-a 15,000. 1923-1937
 4s '08 J-J 28,000. Jan 1 1937
 Subject to call \$1,000 yearly beginning Jan 1 1908.
 INTEREST is payable at Nat. Bank of Chester Valley Coatesville.

COLUMBIA. Max J. Bucher, Secretary of Council.
 Columbia is in Lancaster County, Inc. April 1814. Bonds are tax-exempt.
 Refunding Bonds. 3 1/2s J-J \$109,000. 1929
 (Subject to call.)
 BOND. DEBT Apr 1911. \$109,000
 INTEREST is payable at the Columbia Trust Co., Columbia.

COLUMBIA COUNTY. C. F. Lenhart, Commissioner.
 Bloomsburg is the county seat. Bonds are tax exempt.
 Bridge Bonds. A-O \$143,032c. 1912-1932
 Refunding Bonds. 4s '09 J-J \$34,000. 1920-1923
 110,000. 1935-1938
 INT. payable at Bloomsburg.

CONNELLSVILLE. Isaac W. Rutter, Treasurer.
 This borough is in Fayette County. Incorporated in 1806. All bonds, with the exception of the sewer issue, are non-taxable. In 1909 absorbed the boroughs of Conneltsville and New Haven.
 LOANS—
 Street-Improvement Bonds. 4s F-A \$12,000. 1917
 (Subject to call after 5 years.)
 Refunding Bonds. 3 1/2s F-A \$5,000. 1920
 (Subject to call after 5 years.)
 4 1/2s '08 A-O \$47,500. Oct 1 1935
 INTEREST is payable in Conneltsville and Pittsburgh.

CONNELLSVILLE SCHOOL DISTRICT. Bert J. Thomas, Secretary.
 Bonds are all exempt from taxation in Pennsylvania.
 LOANS—
 School Bonds. 5s '08 J-D \$1,000. Dec 1 1912
 6,000. Dec 1 '13-'15
 2,500. Dec 1 1917
 4 1/2s '05 J-D 32,000. Dec 1 '12-19
 (See V. 81, p. 1624, for maturity.)
 5s J-J \$4,500. July 1 1913

CONSHOHOCKEN. R. H. Bate, Chmn. Ways & Means Com.
 This borough is in Montgomery County. The bonds below are tax-free to holder.
 Street Bonds. 4 1/2s s-a \$171,000
 (Due part every 5 yrs beginning 1916)
 BOND. DEBT Oct 17 1911 \$171,000
 Floating debt. 5,394
 INTEREST payable part at First National Bank, Conshohocken, and part at Guarantee Trust & Safe Dep. Co., Phila.

CORAOPOLIS. E. C. Harper, Borough Secretary.
 This borough is in Allegheny County.
 A-O \$16,000. 1927
 A-O 10,500. 1917
 J-J 18,000. 1930
 J-A 25,000. 1930
 A-O 48,000. 1926
 J-D 20,000. 1932
 Improvement Bonds. 4 1/2s '07 J-J \$40,000. July 15 1937
 INTEREST payable at Coraopolis

CORRY. Wm. Postlethwait, Treasurer.
 This city is in Erie County. Incorporated 1896.
 Refunding Bonds. 4s '09 M-N \$67,200. May 1929
 (Optional after 1904.)
 Outstanding Orders. 4s '01 J-J \$6,000. Jan 1921
 Repairs on City Building. 4s '03 F-A \$3,500. Feb 1923
 (Optional after 1905.)
 Paving Bonds. 4s '09 M-S \$3,500. Sept 1 1920
 (Optional after 1914.)
 Sewer Bonds. 4s '03 J-D \$8,500. Dec 1923
 (Optional after 1908.)
 INT. payable at City Treasury.

CRAFTON. F. C. Stephens, Clerk.
 This borough is in Allegheny County.
 Funding Bonds (Tax Free). \$3,000. Nov 1 '20-22-25
 6,000. Nov 1 '23-24-26
 6,000. Nov 1 '27-28
 20,000. Nov 1 '37-38
 Sewer, Street & Funding Bonds. \$10,000. June 1 '12-21
 24,000. June 1 '22-33
 30,000. June 1 '34-36
 '95 12,000
 INTEREST is payable at the First

DAUPHIN COUNTY. J. H. Stroek, Clerk County Com.
 County seat is Harrisburg. Bonds are free from State tax.
 3s '02 J-D \$78,000. Dec 1 1932
 3 1/2s '03 A-O 125,000. Apr 1 1918
 Refunding Bonds. 3s '01 J-J \$291,000. Jan 1 1931
 BOND. DEBT Apr 1 1910 \$533,000
 INTEREST is payable at County Treasurer's office.

DICKSON CITY SCHOOL DISTRICT. J. J. Aitken, Sec.
 LOANS—
 When Due Assessed valuation 1910. \$7,745,655
 5s '11 M-N \$40,000. May 1 '21 & '31 School tax (per \$1,000) 1910. \$13.00
 BOND. DEBT July 31 1911 \$96,000 Population in 1910. 9,331
 INTEREST payable at the Providence Bank, Scranton.

DONORA. Geo. W. Allen, Clerk.
 This borough is in Washington County. Incorporated Feb. 11 1901.
 LOANS—
 Sewer & Street Bonds. Improvement Bonds.
 4 1/2s F-A \$10,000. Aug 1 1914 4 1/2s F-A \$22,000. 1916-1936
 4 1/2s F-A 13,000. Aug 1 1910 (\$2,000 in every even year.)
 4 1/2s F-A 16,000. Aug 1 1924 BOND. DEBT Oct 1 1911. \$87,000
 4 1/2s F-A 19,000. Aug 1 1929 Sinking fund. 5,685
 4 1/2s F-A 7,000. Aug 1 1931 Assessed valuation 1911. 3,625,239
 (Assessment about 60% actual value)
 Borough tax (per \$1,000) '11. \$9.00
 Total tax (per \$1,000) 1911. \$24.50
 Population in 1910. 8,174

INTEREST is payable in Donora.
 TAX-FREE.—The sewer and street bonds, if held outside the State, are free from State tax.
DONORA SCHOOL DISTRICT. J. B. McClure, Secretary.
 School Bonds.—Tax Exempt. BOND. DEBT Apr 1 1911. \$142,000
 4 1/2s '06 M-N \$52,000. May 1 '12-'27 Floating debt. 2,900
 10,000. May 1 1914 Assessed val. 1910. 3,599,870
 4 1/2s '02 M-N 12,000. May 1 1919 School tax (per \$1,000) 1910 \$10.00
 8,000. May 1 1922 INTEREST payable in Donora.
 4 1/2s '08 F-A 74,800. Aug 1 '12-'35

DORMONT SCHOOL DISTRICT.
 4 1/2s 10 \$51,400. TOTAL DEBT. (7)

DORRANCETOWN SCHOOL DISTRICT. H. Brown, Secy.
 This district (P. O. Wilkes-Barre) is in Luzerne County.
 5s '11 F-A \$45,000. Sinking fund. \$4,509
 '08 13,000. Value of school property. '11. 108,354
 BOND. DEBT July 1 1911. \$58,000. School tax (per \$1,000) 1911. \$7.00
 Floating debt. 1,497. INTEREST payable at Treas. office.

DUNMORE. John J. Gilligan, Chief Burgess; R. A. Zimmerman, Solicitor (Scranton).
 This borough is in Lackawanna County. Incorporated in 1864.

LOANS—
 Sewer Bonds. When Due. General Impt. Bonds.
 4s g M-S \$18,000. Sept 1 '14 & 19 4 1/2s g '11J-J \$1,000. Feb 1 1913
 4 1/2s g A-O 6,000. Oct 1 1913 18,000. Feb 1 '14-'22
 13,000. Oct 1 '18 & '21 27,000. Feb 1 '23-'31
 16,000. Feb 1 '32-'35
 Funding Bonds. 4 1/2s '11 F-A 80,000. Aug 1 '18-'40
 4 1/2s g F-A \$12,000. Feb 1 '14-'17 & '20 BOND. DEBT Sept 1911. \$245,000
 4,500. Feb 1 1923 Sinking fund. 25,000
 16,000. Apr 1 '12-'19 Assessed valuation 1910. 13,253,161
 45,000. Apr 1 '20-'34 Tax rate (per \$1,000) 1910. \$11.00
 20,000. Apr 1 '35-'39 Population in 1910. 17,615

Bonds below are exempt from State tax, which is assumed by borough. Interest payable at Borough Treasurer's office, except on Improvement bonds, which are payable at the office of Harris, Forbes & Co., in New York.
DUNMORE SCHOOL DISTRICT. Assessed valuation 1908. \$2,970,277
 High School Bonds. School tax (per \$1,000) 1910. \$12.00
 4 1/2s '08 \$5,000. Sept 1 1911-'28 INTEREST on the bonds of 1908 is
 20,000. Sept 1 1929-'32 payable at Scranton Tr. Co., Scranton.
 BONDED DEBT Dec 1908. \$155,000

DUQUESNE. L. M. Snowden, Treasurer.
 This borough is in Allegheny County. Incorporated in 1892.
 LOANS—
 Furnace Bonds (Tax Free). When Due. General Improvement Bonds.
 4 1/2s '07 F-A \$6,000. Feb 1 '12-17 4 1/2s '10 A-O \$150,000. 1920-1940
 Water Bonds (Tax Free). 4 1/2s J-J \$14,000. 1912-1925
 4 1/2s '05 M-S \$20,000. 1912-1915 4 1/2s M-S 15,000. 1912-1917
 Street Bonds (Taxable). Bridge Bonds (Taxable).
 4 1/2s M-S \$72,137.50. 1912-1926 4s J-D \$19,000. 1911-1925
 4 1/2s J-J \$8,000. 1912-1930 BOND. DEBT Jan 14 '10. \$505,000
 Street Bonds (Tax Free). Assessed valuation 1909. 14,600,000
 4 1/2s '07 F-A \$65,000. Feb 1 '23-25 (Assessment about 1/2 actual value.)
 Sewer Bonds (Tax Free). Boro. tax (per \$1,000) 1909. \$5.50
 4 1/2s '07 F-A \$20,000. Feb 1 '18-27 Population in 1910. 15,727
 INTEREST payable at Duquesne and New York.

DUQUESNE SCHOOL DISTRICT. L. L. Cannon, Secretary of Board.
 Bonds are exempt from State tax.
 4 1/2s A-O \$5,000. Apr 1 '12-16 4 1/2s '07 J-D \$20,000. June 1 '17-36
 5s J-D 2,000. June 1 '12-13 BOND. DEBT Oct 1 1911 \$93,000
 5s J-D 16,000. June 1 '12-27 Assessed valuation 1911. 13,573,670
 4s J-J 28,000. July 1 '15-'28 (Assessment about 4-5 actual value.)
 5s F-A 8,000. Aug 1 '12-'19 School tax (per \$1,000) 1911. \$6.00
 4s A-O 14,000. Oct 1 '12-'25 Population in 1911 (est.). 16,500
 INTEREST on \$20,000 4 1/2s payable at Duquesne Trust Co.; on others at First National Bank, Duquesne.

EASTON. M. B. Hulsizer, Treasurer.
 This city is situated in Northampton County. Incorporated 1886.
 LOANS—
 Sewer-Construction Bonds. Garbage Disposal Bonds.
 4s '10 M-N \$25,000. May 1 1929
 4s '10 J-D \$65,000. Dec 1 1920 (Subject to call after May 1 1919.)
 4s '09 J-D \$2,000. Dec 1 1921 Municipal Bldg. & Fire Sta. Bonds.
 Sewer & Fire Department Bonds. 3 1/2s '02 J-J \$18,000. July 1 1932
 4s '94 F-A \$16,000. Feb 1 1924 (Subject to call July 1 1907.)
 Street, Fire and Light Bonds. Fire Department Bonds.
 4s '94 M-N \$12,300. May 1 1924 4s '07 A-O \$25,500. Oct 1 1937
 Street and Sewer Bonds. (Subject to call Oct 1 1912.)
 4s '97 A-O \$18,000. Oct 1 1927 Electric-Light Bonds.
 Refunding & Improvement Bonds. 4s '08 F-A \$13,000. Feb 1 1928
 3 1/2s '98 A-O \$120,200. Apr 1 1928 (Subject to call Feb 1 1913.)
 Street-Improvement Bonds. TOTAL DEBT Oct 1910. \$416,500
 3 1/2s '99 J-J \$1,200. Jan 1 1929 Sinking fund. 23,498
 (Subject to call Jan. 1 1904.) Tax valuation 1910. 17,095,540
 Refunding Bonds. (Assessment is 1/2 actual value.)
 3 1/2s '99 J-J \$41,300. Jan 1 1919 City tax (per \$1,000) 1910. \$6.50
 (Subject to call Jan. 1 1904.) Population in 1910. 28,523
 INTEREST payable by City Treas. Bonds are all tax exempt.

EASTON SCHOOL DISTRICT. John J. Selp, Secretary.
 All bonds are exempt from State tax, which is paid by district.
 3 1/2s '02 A-O \$59,000. Oct 1 1922 4s M-S \$17,500. Aug 31 1920
 (Subject to call Oct 1 1912.) '10 M-S 17,500. Sept 1 1920
 4s '04 F-A \$72,000. Aug 1 1924 BOND. DEBT Oct 13 '11. \$213,500
 (Subject to call Aug 1 1914.) Value of school prop. 1911. 835,467
 4s '09 M-S \$65,000. Mch 1 1929 Assessed valuation 1911. 17,095,600
 (Subject to call Mch 1 1919.) School tax (per \$1,000) 1911. \$7.50
 INTEREST on all bonds is payable at the City Treasurer's office or at Easton Trust Co., Easton.

EAST PITTSBURGH. A. H. Snyder, Secretary Council.
 This borough is in Allegheny County. Incorporated April 1895. Street
 4 1/2s of 1906 and Improvement bonds are exempt from 4-mill State tax.
 Improvement Bonds. Floating debt. \$10,000
 4 1/2s '11 J-J \$11,500. 1914-1936 Sinking fund. 19,000
 Street Bonds. \$12,500. Part y'ly to 1923 Assessed valuation 1910. 3,432,520
 5s J-J 15,000. Part y'ly to 1924 (Assessment about 80% actual value)
 4 1/2s J-J 43,000. Part y'ly to 1930 Total tax (per \$1,000) 1910. \$15.50
 4 1/2s '06 J-J \$7,000. Jan 1 '12-34 Boro. tax (per \$1,000) 1910. 8.00
 For maturity, see V. 83, p. 113. Population in 1910. 5,615
 BOND. DEBT Jan 1 1911. \$127,000 INTEREST payable at East
 Pittsburgh.

EAST PITTSBURGH SCHOOL DISTRICT. R. O'Rourke, Secretary.
 School Bonds.—Tax Exempt. BOND. DEBT Oct 23 1911 \$56,500
 \$3,000. Apr 1 '12-'17 Assessed valuation 1910. 3,377,000
 4 1/2s '06 A-O 8,000. Apr 1 '18-'25 School tax (per \$1,000) 1911. \$6.50
 10,000. Apr 1 '26-'29
 17,500. Apr 1 '30-'34

EDGEWOOD SCHOOL DISTRICT. W. J. McCaule, Secretary (P. O. Swissvale Station, Pittsburgh).

This district is in Allegheny County.
4s '99 J-J \$10,000...1912-1916
4s '07 M-S 10,000...1912-1912
4s '08 J-J \$5,000...July 1 '12-'16
[28,000...July 1 '17-'30]

EDGEWORTH. Fleming Nevin, Borough Secretary.
This borough (P. O. Sewickley) is in Allegheny Co. Incorporated 1904.
Sewer Bonds—(Exempt State Tax)
4s '06 F-A \$70,000...Aug 1 '12-'35
BOND, DEBT Apr 2 1909...\$75,000
Floating debt...11,000
Sinking fund (about)...9,000
INTEREST is payable at the Colonial Trust Co. of Pittsburgh.

EDWARDSVILLE SCHOOL DISTRICT.
This district is in Luzerne County. G. W. Armstrong, Secretary.
5s '04 Oct \$10,000...Oct 1 '12-'21
5s '05 Aug 11,000...Aug 1 '12-'22
5s '11 May 25,000...1923
5s '08 A-O 25,000...1914-1923

ELLWOOD CITY. D. D. Cunningham, Burgess.
This borough is in Lawrence County.
LOANS—When Due.
s '99 \$4,000
s '00 5,000
Sewer, Street & Building Bonds.
4s '07 J-J \$20,000...1927
5s '11 J-J 12,000...1917
(Subject to call after 10 years.)
4s '08 M-S \$15,000...1926
(Subject to call after 10 years.)
Sewer Bonds.
4s '10 J-J \$10,000

EMS WORTH. John V. Sevin, Clerk.
This borough is in Allegheny County. Incorporated July 14 1896.
Sewer, Street & Funding Bonds.
4s '06 M-S \$11,000...Dec 1 '12-'33
4s '08 M-S 5,000...Sept 1 1921
4s '08 M-S 8,000...Sept 1 1926
4s '08 M-S 10,000...Sept 1 1931
4s '08 M-S 12,000...Sept 1 1936
4s '08 F-A 13,000...Aug 1 1923
Building Bonds.
4s '08 M-N 35,000...1925
INTEREST is payable at the Real Estate Savings & Trust Co., Allegheny.

EPHRATA. T. C. Reddig, Clerk.
This borough is in Lancaster County, Inc. 1892. Bonds are tax-exempt.
Electric-Light Bonds.
4s '03 Jan \$5,500...1933
(Subject to call after 1905.)
4s '03 Apr \$6,000...1938
(Subject to call after 1914.)
Water Bonds.
4s '06 J-J \$5,000...1936
(Subject to call after 1916.)
Water and Funding Bonds.
4s '10 A-O \$10,000...1940
(Subject to call after 1915.)
INTEREST is payable at the Borough Treasurer's office.

ERIE. J. A. Gensheimer, Comptroller; T. Hanlon, City Clk.
This city is in Erie County. All bonds are free from State tax.
Judgment and Liability Bonds.
3s '05 J-J \$34,000...May 1 1925
(Subject to call May 1 1915.)
Miscellaneous Bonds.
3s '05 J-J \$63,154...July 1 1923
(Subject to call July 1 1913.)
Hospital Bonds.
3s '05 J-J \$15,000...July 1 1922
(Subject to call July 1 1912.)
Overhead Crossing Bonds.
3s '05 J-J \$15,000...July 1 1923
(Subject to call July 1 1913.)
Garbage-Plant Bonds.
s '05 \$38,000
Fire Department Bonds.
3s '05 J-J \$11,000...July 1 1923
(Subject to call July 1 1913.)
Park Bonds.
3s '05 J-J \$15,000...July 1 1922
(Subject to call July 1 1912.)
INTEREST on the loan due in 1914 is payable at the First National Bank, New York; other loans at office of City Treasurer.

ERIE SCHOOL DISTRICT. W. J. Flynn, Sec. Board of Education.
All bonds are tax-exempt to holders.
4s '08 A-O \$14,000...Apr 1 1914
4s '08 J-D 1,000...June 1 1913
(2,000...June 1 1915
4,000...May 1 '12-'14
4s '08 M-N 16,000...May 1 1915
(4,000...May 1 1913
4s '04 M-S 75,000...Sept 1 '15-'24
4s '05 J-J 8,000...1912-1915
4s '07 J-J 45,000...1912-1920
INTEREST payable in Erie.

ETNA. J. C. Armstrong, Clerk.
This borough is in Allegheny County.
4s '10 \$50,000...1915-1924
4s '11 A-O \$24,000...1925-1930

FRANKLIN. Robert F. Glenn, Mayor.
This city is in Venango County. Incorporated Jan. 14 1909. Water bonds of 1908 are tax-exempt.
LOANS—When Due.
s '05 \$50,500
Water Plant Purchase Bonds.
4s '08 s-a \$170,000...1919-1935
[60,000...1936-1938]

GLASSPORT. W. S. Kearney, Treasurer.
This borough is in Allegheny County. Incorporated July 21 1902.
Funding Bonds.
5s '08 J-J \$10,000...July 1 '14-'23
[30,000...July 1 '24-'38
4s '08 M-S 15,000...1910-1922
4s '03 J-D 54,000...1910-1935
INTEREST on the 4s and 5s at on 4s at Northern Trust Co., Philadelphia.
GLASSPORT SCHOOL DISTRICT.
School Bonds.
5s \$50,000
TOTAL DEBT May 1909...\$116,228

GREENSBURG. D. P. Hudson, Treasurer.
This borough is in Westmoreland County. Incorporated in 1799.
4s '09 J-D \$32,000...June 1 1929
(Subject to call June 1 1919.)
4s '00 A-O \$28,000...Oct 1 1930
(Subject to call Oct. 1 1920.)
4s '00 A-O \$9,000...Oct 1 1930
(Subject to call Oct. 1 1920.)
5s '11 M-N \$35,000...Nov 1 1931
(Optional after May 1 1912.)

Refunding & Improvement Bonds
4s '06 M-N \$25,000...Nov 1 1936
(Subject to call after Nov. 1 1926.)
BOND, DEBT Oct 4 1910...\$230,500
Floating debt...24,000
INTEREST is payable at the Borough Treasurer's office.
TAX-FREE.—All bonds are free from taxation in Pennsylvania.

GREENSBURG SCHOOL DISTRICT. Fridolin Miller, Chairman Fin. Com.
Bonds are all tax-free in Pennsylvania.
LOANS—When Due.
5s '06 J-J \$40,000
(Subject to call after July 1 1906.)
4s '04 J-J \$44,000
(Subject to call after July 1 1914.)
4s '08 J-J \$110,000...July 1 1938
(Subject to call after July 1 1928.)

GROVE CITY.
This borough is in Mercer County.
LOANS—When Due.
4s '11 J-J \$45,000...Jan 1 '21-'40

HANOVER TOWNSHIP.
This township is in Luzerne County. Bonds are taxable to residents of Pennsylvania.
School Bonds.
5s '08 M-N \$44,000...Nov 1 '14-'24
4s '08 F-A 6,000...Nov 1 1925
4s '08 F-A 40,000...Aug 1 '12-'22
[20,000...Aug 1 1932]

HARRISBURG. Henry W. Gough, Comptroller.
Harrisburg, the capital of the State, is situated in Dauphin County. Incorporated March 19 1860. All bonds are exempt from all taxation in Pennsylvania.
LOANS—When Due.
Water Bonds.
4s '08 J-J \$118,500...Jan 1 1913
4s '08 J-J 22,300...Jan 1 1914
4s '08 J-J 105,400...Jan 1 1915
4s '08 J-J 21,000...Jan 1 1916
4s '08 J-J 58,500...1923
4s '08 J-J 67,200...July 1 1924
3s '08 J-J 75,000...Jan 1 1932

Public Improvement Bonds.
3s '08 M-S \$509,600...Sept 1 '12-'25
4s '07 M-S 234,800...Sept 1 '26-'32
4s '07 M-S 350,000...Mch 1 '12-'36
4s '10 M-S 91,000...Sept 1 1915
4s '10 M-S 154,000...Sept 1 '16-'22
BOND, DEBT Apr 3 1911 \$1,838,700
Assessment debt (add)...153,200
Sinking fund assets...302,695
Total assessed val. 1911...47,274,752
(Assessment about 3/4 actual value.)
Exempt property...\$20,283,571
City tax (per \$1,000) 1910...\$0.50
Total tax (per \$1,000) 1910...\$0.25
Population in 1900...50,187
Population in 1910...64,186
INTEREST is payable at the office of the City Treasurer.
The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5% of the principal.

HARRISBURG SCHOOL DISTRICT. D. D. Hammelbaugh, Secretary.
All bonds are exempt from State tax.
4s '08 A-O \$30,000...Oct 1 1921
4s '08 A-O 20,000...Apr 1 1922
4s '08 A-O 70,000...Oct 1 1922
4s '08 A-O 10,000...Oct 1 1914
4s '08 A-O 25,000...Apr 1 1915
4s '08 A-O 57,500...Oct 1 1916
4s '08 J-J 63,000...Jan 1 1917
3s '08 A-O 88,000...Apr 1 '12-'33
4s '08 J-J 12,000...Jan 1 1913
4s '08 J-J 32,000...Jan 1 '14-'29
3s '08 J-J 27,000...Jan 1 '30-'35
4s '05 A-O 72,000...Apr 1 1921
4s '06 J-J \$29,100...Jan 1 1926

HAZLETON. Philip Bachman, Treasurer.
This city is in Luzerne County. Incorporated 1891; organized 1892.
LOANS—When Due.
Sewer Bonds.
4s '08 F-A \$80,000...1938
(Subject to call after 1913.)
City-Hall Bonds.
4s '11 F-A \$70,500
(Optional after 1916.)
INT. payable at office of Treasurer

HAZLETON SCHOOL DISTRICT. D. T. Evans, Secretary.
LOANS—When Due.
Building Bonds—Tax exempt.
4s '05 M-S \$1,000...1915
(Subject to call after 1909.)
4s '01 F-A \$30,000...1921
(Subject to call after 1906.)

HOMESTEAD. Andrew Hill, Borough Clerk.
This borough is in Allegheny County. Incorporated October 1880.
Funding Bonds.
5s '04 J-J \$25,000...Jan 1 1918
4s '04 J-J 10,000...July 1 1912
4s '04 M-N 30,000...May 1 1940
Sewer and Funding Bonds.
4s '04 J-D \$13,000...Yrly to 1918
Refunding Bonds.
4s '04 J-J \$15,500...Jan 1 1919
4s '04 J-J 41,000...July 1 1922
4s '08 M-S 25,000...Apr 1 1928
4s '08 M-S 24,500...Mch 1 1934
4s '10 M-N 15,000...May 1 1940
Fire Protection Bonds.
5s '04 J-J \$1,500...Yrly to 1912
Building Bonds.
4s '08 F-A \$30,000...Aug 1 1934
Garbage Furnace Bonds.
4s '08 J-J \$15,000...July 1 1917
INTEREST is payable at the First National Bank, Homestead.
TAX FREE.—All bonds are free from State tax.

HOMESTEAD SCHOOL DISTRICT. D. T. Pourillon, Secretary.
LOANS—When Due.
4s '04 M-S \$4,000...Sept 1 '12-'13
4s '04 M-N 35,000...May 1 1919
4s '04 J-D 20,000...Dec 1 1925
4s '09 J-J 23,000...July 1 '12-'34
4s '10 A-O 120,000...Apr 1 1940
INTEREST payable in Homestead

HONESDALE SCHOOL DISTRICT. A. M. Lewis, Secy.
This district is in Wayne County.
LOANS—When Due.
4s '08 M-N \$1,000...1912
7,500...1913-1917
16,000...1918-1925
[32,500...1926-1938]

HUNTINGDON COUNTY. A. A. Wible, Comm'r's Clerk.
Huntingdon is the county seat. Bonds are exempt from State tax.
LOANS—When Due.
Court-House Bonds.
3s '08 '01 A-O \$80,000
BOND, DEBT Oct 1911...\$80,000
Floating debt...4,700

INDIANA. John S. Taylor, Borough Clerk.
This borough is the county seat of Indiana County. Incorporated in 1805. Bonds are all tax exempt.

Paving Bonds.
4s '09-J \$35,000... July 1936
(Subject to call 1916.)
4 1/2s '11 A-O \$4,000 Apr 1 '16 & '21
6,000 Apr 1 '26 & '31

Sewer Bonds, Series C.
4s '03 M-S \$17,000... Sept 1933
(Subject to call 1904.)

Sewer Bonds, Series E.
4 1/2s '09 J-J \$10,000 July 1 '10-'24
5,000 July 1 '25-'29
10,000 July 1 '30-'34
15,000 July 1 '35-'39

JOHNSTOWN. J. H. Horrocks, Comp.; C. H. Wehn, Treas.
This city is in Cambria County. Incorporated Dec. 18 1889. The city pays the State tax on all bonds.

LOANS—When Due.
Fire Alarm.
4s '04 J-J \$5,000... Jan 1 1924
(Subject to call after Jan 1 1904.)

Building Bonds.
4s '00 M-S \$60,000... Sept 1 1930
(Subject to call after Sept 1 1905.)

Hospital Bonds.
4s '02 M-N \$10,000... Nov 1 1932
(Subject to call after Nov 1 1912.)

Fire Department Bonds.
4s '06 J-D \$50,000... June 1 1936
(Subject to call after June 1 1916.)

River Improvement Bonds.
5s '01 M-N \$40,000... May 1 1921
(Subject to call after May 1 1896.)

Morrellville Boro. Bonds.
5s '02 M-S \$10,000... Sept 1 1912
(Subject to call after Sept 1 1897.)
5s '03 M-S \$10,000... Sept 1 1913
(Subject to call after Sept 1 1898.)

INTEREST payable in Johnstown

JOHNSTOWN SCHOOL DISTRICT.
3 1/2s '01 M-N \$72,000... May 1 1931
(Subject to call after May 1 1906.)
3 1/2s '02 J-D \$14,000... June 1 1932
(Subject to call June 1 1907.)
4s '06 J-D \$77,000... June 1 1936
(Subject to call after May 1 1911.)
4 1/2s '08 F-A \$100,000... Feb 1 1938
(Subject to call after Feb. 1 1913.)
4s '09 J-D \$55,000... June 1 1939
(Subject to call June 1 1914.)

INTEREST payable at office of City Treasurer.

JUNIATA SCHOOL DISTRICT.
This district is in Blair County.
5s '11 M-S \$35,000... Sept 1 1941
(Optional after Sept. 1 1926.)

KANE SCHOOL DISTRICT.
LOANS—When Due.
5s '07 A-O \$105,200... Oct 1 '12-'36
BOND, DEBT June 1911... \$111,500

LACKAWANNA COUNTY. E. A. Jones, Comptroller.
County seat is Scranton.

Funding Bonds.
4s '03 M-N \$100,000 May 1 '13-'23
50,000... Oct 15 1933

4s '08 J-D \$180,000... Dec 15 1938

Refunding Bonds.
4s '02 A-O \$225,000... Apr 1 1922

Refunding Court House Bonds.
4s '06 J-D \$135,000... Dec 1 1936

INTEREST payable in Scranton.

LANCASTER. J. H. Rathfon, Comptroller.
This city is the capital of Lancaster County. Incorporated March 20 1818. State tax on bonds is paid by city.

Water-System-Improvement Bonds.
4s '11 A-O \$75,000... Apr 1 1941
(Subject to call after April 1 1931.)

Judgment Bonds.
4s A-O \$20,000... Oct 1 1925
(Subject to call after 1915.)

Sewer Bonds.
3 1/2s '04 M-S \$250,000... Sept 1 1934
(Sub. to call part yearly from 1924.)
4s '06 A-O \$60,000... Oct 1 1936
(Subject to call after Oct 1 1926.)

Sewer & Fire Dept. Bonds.
4s '10 A-O \$65,000... Apr 1 1940
(Subject to call Apr 1 1930.)

Refunding Water Bonds.
3 1/2s J-J \$80,000... V. 76, p. 1156

* Coupon, with privilege of registration.
INTEREST is payable in Lancaster.

LANCASTER SCHOOL DISTRICT. H. A. Schroyer, Treasurer.
4s '08 J-J \$24,750... 1912-1920
4s '10 J-J 20,000... 1920-1930
4s '12 J-J 20,000... Jan 1 1934
4s '14 J-J 170,000... Jan 1 '14-'31
4s '07 J-J 60,000... Jan 1 '25-'35
4s '09 J-J 75,000... Jan 1 '26-'35

INTEREST on the 4s due 1912 to 1907 and 1909, is payable at the Treasurer's office; on all other bonds at the Union Trust Co., Lancaster. All bonds are tax-free.

LANCASTER COUNTY. T. J. Marsh, Dep. Comptroller.
Lancaster is the county seat. Bonds are tax-exempt.

Improvement Bonds—
3 1/2s '08 A-O \$67,000... Apr 1 1928
3 1/2s '08 A-O \$144,000... Oct 1 1928
3 1/2s '09 A-O \$171,000... Apr 1 1929

INTEREST payable in Lancaster

LATROBE. W. H. Flickinger, Treasurer.
This borough is in Westmoreland County. Inc. in 1851. The bonds below are free from all taxes. Interest is payable at Latrobe Trust Co.

LOANS—When Due.
Funding & Imp't. Bonds.
4 1/2s '09 J-J \$54,000... Jan 1 '12-'38
(Subject to call 1900.)
5s '06 J-D 15,000... June 1 1926
(Subject to call after 1911.)

4 1/2s '01 M-N 25,000... Nov 1 1931
(Subject to call after 1916.)

LATROBE SCHOOL DISTRICT. J. A. McComb, Secretary School Board.
Bonds given below are free from all taxes.

LOANS—When Due.
Funding Bonds.
4 1/2s '09 J-J \$31,500... Jan 1 '12-'32

INTEREST payable at the Latrobe Trust Co. in Latrobe.

LEBANON. Thos. S. Walmer, Comp.; D. M. Sharp, Clerk.
This city is in Lebanon County. Incorporated Nov. 25 1886. Bonds are exempt from State tax.

3 1/2s '06... \$20,000
4s '10 A-O \$70,000... Apr 1 '15 & '20
70,000... Apr 1 '25 & '30

Refund'g Water Bds.—
3 1/2s A-O \$104,000... Apr 1 '12-'32
(\$21,000 due every 5 years.)

Series A and B.
4s '06 M-S \$3,500... Sept 1916
(Subject to call 1897.)
4s '02 M-N \$2,500... May 1922
(Subject to call 1907.)

BOND, DEBT Oct 1911... \$108,000
Assessed valuation for 1911 2,076,298
(Assessment about 1-3 actual value.)
Borough tax (per \$1,000) '11 \$15.00
Population in 1900... 4,142
Population in 1910... 5,749

INTEREST at Farmers' Bank.

Refunding Bonds.
3 1/2s '01 J-D \$93,000... June 1 1931
(Subject to call after June 1 1921.)

Sewer & Street Improvement.
4 1/2s '03 M-S \$25,000... Sept 1 1923
(Subject to call after Sept 1 1903.)
4 1/2s '04 F-A \$50,000... Aug 1 1924
(Subject to call after Aug 1 1904.)
4s '06 A-O \$20,000... Oct 1 1926
(Subject to call after Oct 1 1906.)
4s '09 A-O 100,000... Oct 1 1939
(Subject to call after Oct 1 1919.)

Bridge Bonds.
4s '05 M-S \$30,000... Mch 1 1935
(Subject to call after Mch 1 1915.)
BOND, DEBT Apr 3 1911... \$506,000
Sinking fund... 212,376
Assessed valuation 1911... 18,929,055
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1911... \$12.00
Population in 1900... 35,336
Population in 1910... 55,482

D. M. S. McFeaters, Secretary.
4 1/2s '10 M-S \$55,000... Sept 1 1940
(Subject to call after Sept. 1 1915.)
BOND, DEBT Oct 1911... \$353,000
Sinking fund... 24,693
Val. school prop. 1911... 1,000,000
Assessed valuation 1911... 18,929,055
(Assessment about 30% actual value.)
School tax (per \$1,000) 1911... \$11.00
Population in 1900... 55,482
* Exempt from State tax.

M. L. Peterson, Secy.
Assessed valuation 1910... \$1,949,448
School tax (per \$1,000) 1910... \$21.35
Population in 1911 (est.)... 7,000

E. A. Jones, Comptroller.
Road Bonds.
4s '11 A-O \$100,000... Apr 1 1921
150,000... Apr 1 1931

BOND, DEBT Jan 2 1911... \$690,000
Cash on hand... 35,586
Total assessed val. 1910... 227,088,190
(Assessment about 1-2 actual value.)
County tax (per \$1,000) 1910... \$1.50
Population in 1910... 259,370

Street Improvement Bonds.
4s '08 A-O \$81,000... Apr 1 1938
(Subject to call April 1 1928.)

3 1/2s M-N \$145,000... Nov 1 1933
(Subject to call; see V. 77, p. 724.)

Relief Fund Bonds.
5s Jan \$14,000... Perpetual
BOND, DEBT Oct 1911... \$924,000
Value city property... 2,302,000
Assessed valuation 1911... 25,209,904
(Assessm't about 2-3 actual value.)
City tax (per \$1,000) 1910... \$8.00
Total tax (per \$1,000) 1910... \$15.50
Population in 1900... 41,459
Population in 1910... 47,227

City Hall Bonds.
4 1/2s '03 J-J \$17,500... July 1 1933
BOND, DEBT Apr 1 '11... \$114,500
Floating debt... 10,000
Assessed valuation 1911... 5,185,670
(Assessment about 65% actual value.)
Boro. tax (per \$1,000) 1911... \$8.00
Population in 1910... 8,870

BOND, DEBT Oct 28 '11... \$63,500
Assessed valuation 1911... 5,005,230
School tax (per \$1,000) 1910... \$8.00

Sewer Bonds.
4s '11 A-O \$40,000... Apr 1 '16-'21
40,000... Apr 1 '26-'31
20,000... Apr 1 1936
10,000... Apr 1 1941

Funding Bonds—
3 1/2s A-O \$64,000... Apr 1 '12-'22
(\$21,000 due every 5 years.)

City Bonds.
4s A-O \$31,500... 1923
(Subject to call at any time.)

INTEREST paid at City Treasurer's office.

LEBANON SCHOOL DISTRICT. J. H. Seltzer, Secretary.
Refunding Bonds (Taxable).
4s '10 \$120,000...
(\$25,000 every 5 years.)
BOND, DEBT Oct 1911... \$120,000

LEBANON COUNTY. R. B. Light, Clerk.
Lebanon is the county seat.

Bridge Bonds.
4s '04 A-O \$8,950...
4s '03... 20,800

Funding Bonds.
4s '04 A-O \$25,000... 1919-1934
4s '09... 700

INTEREST payable at County Treasurer's office.

LEHIGH COUNTY. J. S. Troxell, Chief Clerk.
Allentown is the county seat.

LOANS—When Due.
Funding and Improvement Bonds.
4s '09 A-O \$200,000... Apr 1 1924
(Subject to call April 1 1914.)
4s '10 M-N \$125,000... May 1 '15-'35
(\$25,000 every 5 years.)

LEWISTOWN. L. Koenig, Chairman Finance Committee
This borough is in Mifflin County.

Sewer Bonds—Tax exempt.
4s M-N \$72,500... 1934
(Subject to call after 1909.)
4s M-N \$5,000... 1939
(Subject to call after 10 years.)

Hose House Bonds—Tax exempt.
5s '08 F-A \$5,000... Feb 1 1935
(Subject to call Aug 1 1915.)

LOCKHAVEN. Frank E. Harder, Treasurer.
This city is in Clinton County. Incorporated March 28 1870.

LOANS—When Due.
Refunding Bonds.
4s '08 J-D \$25,000... Dec 1 1918
3 1/2s '04 M-N 84,500... May 1 1924
3 1/2s '03 A-O 10,000... Oct 1 1923
(Subject to call after Oct. 1 1908.)
3 1/2s '10 J-J 8,500... July 1 1920
(Subject to call after July 1 1912.)
3 1/2s '10 M-N 15,000... Nov 1 1930
(Subject to call Nov. 1 1920.)
4s '07 J-J \$20,000... Jan 1 1927
(Subject to call after Jan. 1 1912.)

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

LOCK HAVEN SCHOOL DISTRICT. J. W. Dickey, Chairman Fin. Com.
All bonds are exempt from State tax. Issues of '06, '07 & '09 subject to call after 10 years; issue of 1902 subject to call after 15 years.

3 1/2s '00 M-S \$6,000... Mch 1 1920
3 1/2s '07 F-A 8,000... Aug 1 1917
4s '06 J-D 3,400... June 1 1916
3 1/2s '02 M-N 34,000... May 2 1922

INTEREST payable at District Treasurer's office.

LOGAN TOWNSHIP SCHOOL DIST. J. M. Edwards, Sec.
This district is in Blair County.

Refunding and Building Bonds.
4 1/2s '07 J-J \$65,000... Jan 1 1922
(Subject to call after Jan 1 1917.)

BOND, DEBT Apr 1911... \$65,000
INT. payable at Union Bk., Altoona.

LOWER MERION TOWNSHIP. G. C. Anderson, Secretary.
This township (P. O. Ardmore) is in Montgomery County.

LOANS—When Due.
Sewer Bonds—(Free of tax.)
3 1/2s '13 J-J \$198,000... July 1 '13-'28
(\$40,000 due each 5 years.)
4s '04 J-J \$150,000... Jan '19-'24-'29
50,000... Jan 1 1934
50,000... July 1 1933

INTEREST payable at Merion Title & Trust Co., Ardmore.

LOWER MERION TWP. SCHOOL DIST. W. J. Byrnes Jr., Secretary
Bonds are all tax-exempt.

LOANS—When Due.
BOND, DEBT Oct 1 '11... \$552,100
Assessed valuation 1911... 18,282,445
(Assessment about 1-3 actual value.)
School tax (per \$1,000) '10... \$11.37
Population in 1910... 17,676

LUZERNE COUNTY. James A. Dewey, Dep. Co. Compt.
The county seat is Wilkes-Barre.

LOANS—When Due.
Court House Bonds.
4 1/2s '07 J-D \$200,000... 1912-1916
300,000... 1917-1922
300,000... 1923-1927
120,000... 1914-1917
140,000... 1918-1921
4s '09 A-O 160,000... 1922-1925
180,000... 1926-1929
200,000... 1930-1933
320,000... 1912-1927
10,000... 1928

TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills.

LYCOMING COUNTY. A. P. Zuber, Commissioners' Clerk.
County seat is Williamsport.

LOANS—When Due.
4s F-A \$17,000... Feb 1 1913
(Subject to call Feb 1 1903.)
4s J-D \$40,000... Dec 1 1914
(Subject to call Dec 1 1904.)

McKEESPORT. M. H. Coleman, Mayor; C. E. Soles, Comp.
This city is in Allegheny county.

Funding Bonds.
4 1/2s J-J \$42,000... July 1 1920
4s M-S \$121,000 serially to Sept '17
42,000... Nov 1 '15-'20
4s '10 M-N 128,000... Nov 1 '21-'35
30,000... Nov 1 '27-'39

Reynoldton Bonds.
--- \$25,500

Various Purposes.
4s '05 J-J \$50,000... Jan 1 1931
(Subject to call on Jan 1, \$2,000 yearly 1910 to 1925, and \$3,000 yearly 1926 to 1931, inclusive.)

Improvement Bonds.
--- \$45,000
4s '04... 85,000... July 1 '14-'39

TAX FREE.—The water 4s of 1906, bonds of 1907 and 1909 are tax-exempt.

TOTAL DEBT Feb 1 1911 \$336,500
Sinking funds... 47,677
Total valuation about 1910... 12,274,647
(Assessment about 2-3 actual value.)
City tax (per \$1,000) 1909... \$6.00
Population in 1910... 19,240

BOND, DEBT May 1911... \$325,000
Sinking fund... 22,000
Assessed valuation 1910... 67,180,629
County tax (per \$1,000) 1910... \$2.50
Population in 1910... 118,832

INTEREST at County Treas. office.

Paving Bonds
4s '06 F-A \$25,000... Aug 1 1936
(Subject to call Aug 1 1916.)
BOND, DEBT Nov 16 '11... \$107,500
Assessed valuation 1910... 3,178,474
(Assessment at about actual value.)
Tax rate (per \$1,000) 1910... \$23.00
Population in 1910... 8,166

INTEREST at Treasurer's office.

Water Loans
4s '04 J-J \$19,500... July 1 1914
TOTAL DEBT Nov 1 '11... \$207,500
(Water bonds included)... 137,500
Sinking fund Oct 1 1911... 2,800
Assessed valuation 1910... 3,354,978
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1910... \$11.00
Total tax (per \$1,000) 1911... \$21.00
Population in 1910... 7,772

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

Water Loans
4s '04 J-J \$19,500... July 1 1914
TOTAL DEBT Nov 1 '11... \$207,500
(Water bonds included)... 137,500
Sinking fund Oct 1 1911... 2,800
Assessed valuation 1910... 3,354,978
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1910... \$11.00
Total tax (per \$1,000) 1911... \$21.00
Population in 1910... 7,772

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

Water Loans
4s '04 J-J \$19,500... July 1 1914
TOTAL DEBT Nov 1 '11... \$207,500
(Water bonds included)... 137,500
Sinking fund Oct 1 1911... 2,800
Assessed valuation 1910... 3,354,978
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1910... \$11.00
Total tax (per \$1,000) 1911... \$21.00
Population in 1910... 7,772

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

Water Loans
4s '04 J-J \$19,500... July 1 1914
TOTAL DEBT Nov 1 '11... \$207,500
(Water bonds included)... 137,500
Sinking fund Oct 1 1911... 2,800
Assessed valuation 1910... 3,354,978
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1910... \$11.00
Total tax (per \$1,000) 1911... \$21.00
Population in 1910... 7,772

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

Water Loans
4s '04 J-J \$19,500... July 1 1914
TOTAL DEBT Nov 1 '11... \$207,500
(Water bonds included)... 137,500
Sinking fund Oct 1 1911... 2,800
Assessed valuation 1910... 3,354,978
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1910... \$11.00
Total tax (per \$1,000) 1911... \$21.00
Population in 1910... 7,772

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

Water Loans
4s '04 J-J \$19,500... July 1 1914
TOTAL DEBT Nov 1 '11... \$207,500
(Water bonds included)... 137,500
Sinking fund Oct 1 1911... 2,800
Assessed valuation 1910... 3,354,978
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1910... \$11.00
Total tax (per \$1,000) 1911... \$21.00
Population in 1910... 7,772

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

Water Loans
4s '04 J-J \$19,500... July 1 1914
TOTAL DEBT Nov 1 '11... \$207,500
(Water bonds included)... 137,500
Sinking fund Oct 1 1911... 2,800
Assessed valuation 1910... 3,354,978
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1910... \$11.00
Total tax (per \$1,000) 1911... \$21.00
Population in 1910... 7,772

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

Water Loans
4s '04 J-J \$19,500... July 1 1914
TOTAL DEBT Nov 1 '11... \$207,500
(Water bonds included)... 137,500
Sinking fund Oct 1 1911... 2,800
Assessed valuation 1910... 3,354,978
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1910... \$11.00
Total tax (per \$1,000) 1911... \$21.00
Population in 1910... 7,772

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

Water Loans
4s '04 J-J \$19,500... July 1 1914
TOTAL DEBT Nov 1 '11... \$207,500
(Water bonds included)... 137,500
Sinking fund Oct 1 1911... 2,800
Assessed valuation 1910... 3,354,978
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1910... \$11.00
Total tax (per \$1,000) 1911... \$21.00
Population in 1910... 7,772

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

McKEESPORT SCHOOL DISTRICT. Wm. T. Norton Secretary.
The 3 1/2% bonds are tax-exempt.
LOANS— When Due.
4 1/2% A-O \$65,000... 1924
3 1/2% J-J 72,000... 1912-27
3 1/2% M-N 95,000... May 1 '12-'30
4% '05 J-J 244,000... Jan 2 '12-'34
INTEREST on the \$65,000 issue is payable at the Pittsburgh Trust Co. in Pittsburgh; on other loans at National Bank of McKeesport.

McKEES ROCKS. Jno. P. Pastre, Secretary.
This borough is in Allegheny County.
--- '95 \$40,000... 1915
--- '98 22,000... serial
--- '03 18,000... serial
--- '06 113,000... serial
TOTAL DEBT Mch 1 1911... \$258,000
Assessed valuation 1910... 7,509,000

MASON TOWN.
This place is in Fayette County.
Water Bonds.
4 1/2% '10 \$17,000... Aug 1 1940
Sewer Bonds.
4 1/2% '10 \$8,000... Aug 1 1940

MEADVILLE. Henry Haas, Comptroller.
This city is in Crawford County.
Water Works Bonds.
4% '98 A-O \$153,000... Jan 1 1929
(Subject to call Jan 1 1904.)
4% '03 J-J 535,000... July 1 1933
(Subject to call 1918.)
Refunding Bonds (Tax free).
4% '05 J-J \$30,000... 1935
(Subject to call 1910.)
4% '06 J-J 58,000... July 1 1936
(Subject to call July 1 1921.)

MEDIA. Ed. Minton, Clerk.
This town is in Delaware County.
--- '95 \$15,000... 1914
3 1/2% '99 M-S 40,000... 1919 & 1924
4 1/2% '11 J-J 20,000... 1929
5% J-J 20,000... July 1 1931
INTEREST payable in Media.

MERCER COUNTY. J. A. McGrath, Com. Clerk.
Mercer is the county seat. Bonds are free from all taxes.
Court-House Bonds.
4% '09 J-D \$360,000... 1929
(Subject to call part yrly. from 1911)
BOND. DEBT Oct 1911... \$360,000
Floating debt... 89,000

MIFFLIN TOWNSHIP SCHOOL DISTRICT. M. W. Neil, Secy. (P. O. Lincoln Place).
This district is in Allegheny County. Bonds below are tax-free.
4 1/2% '09 M-S \$65,000... Nov 15 '12-'39
(Assessment every 3 years from 1912 to '33 and \$5,000 yearly from 1935 to '39)
4 1/2% '11 J-J \$30,000... due \$5,000

MILVALE SCHOOL DISTRICT. T. D. Bunns, Secretary.
This district (P. O. Allegheny) is in Allegheny County.
LOANS— When Due.
4% '95 J-J \$10,000...
4 1/2% '08 J-J 57,000... July 1 '13-'38
BOND. DEBT Apr 1 1911... \$67,000
INTEREST payable at Bank of Milvale.

MILTON SCHOOL DISTRICT. G. C. Chapin, Chairman.
This district is in Northumberland County. Bonds below are tax-free.
4% '10 J-J \$32,000...
4% '00 A-O 9,000...
4% '04 J-J 8,000...
INTEREST at Treasurer's office.

MINERSVILLE SCHOOL DISTRICT.
This district is in Schuylkill County.
LOANS— When Due.
4% M-N \$45,000... 30 years
MONESSEN. J. E. Pittman, Clerk.
This borough is in Westmoreland County. Incorporated Sept. 3 1893. Bonds are exempt from State tax.

MONONGAHELA. B. L. Ross, Clerk.
This city is in Washington County.
Street, Building and Garbage-Incinerating Bonds.
4 1/2% '11 M-S \$35,000... Sept 1 1932
(Assessment about 4.5 actual value.)
INTEREST payable at First Nat. Bk., Monongahela.

MONTGOMERY COUNTY. R. C. Miller, Clerk.
County seat is Norristown. All bonds are exempt from taxation, which is paid by the county.
LOANS— When Due.
4% M-S \$350,000... 1913-1933
(Assessment due every five years.)
Funding Bonds.
4% '00 J-D \$25,000... June 1 1916
(200,000 & r. 1921-26-31-36)

MOUNT CARMEL. Jno. Carl Jr., City Clerk.
This city is in Northumberland County. Borough incorporated Nov. 3 1862. Bonds below are free from State tax.
Refunding Bonds.
4% \$34,500... 1919
4 1/2% 26,000... 1912-1936
Building Bonds.
4% \$10,400... 1924
Sewer Bonds.
4% \$23,000... 1924
4% 50,000... 1935

MT. CARMEL SCHOOL DISTRICT.
Bonds below are tax-free.
LOANS— When Due.
4% Var \$34,500... 1919
4% '08 M-S 89,000... Sept 1 1938
(Subject to call after Sept 1 1918.)
INTEREST payable at City Treasurer's office.

MOUNT OLIVER. G. A. Shenkle, Clerk.
This borough is in Allegheny County.
Floating Debt Bonds (Tax Free).
4 1/2% '05 J-J \$7,000... Jan '13-'18
4 1/2% '08 J-J 15,000... Jan 1 '13-'22
Street Bonds (Tax Free).
4 1/2% '04 J-J \$15,000... Jan 1 1924
4 1/2% '04 J-J \$30,000... Jan 1 '15 & '20
4 1/2% '09 J-J 30,000... Jan 1 '23 & '30
4 1/2% '10 J-J 15,000... Jan 1 1935

MUNHALL SCHOOL DISTRICT. John Bell Jr., Secretary.
A district in Allegheny County.
Building Bonds (Tax-exempt).
4% '03 J-J \$78,000... 1923
4% '05 J-J 15,000... 1925
Funding Bonds (Tax-exempt).
4% '05 J-J \$10,000... 1925
BOND. DEBT Oct 1911... \$103,000
INTEREST payable at the Monongahela Trust Co., Homestead, Pa.

NARBERTH. A. P. Redifer, Chairman Finance Committee.
This town is in Montgomery County, incorporated Jan. 21 1805.
Road Improvement Bonds.
4% '96 J-J \$1,000... Jan 1 1912
(Subject to call after 1912.)
4% '97 J-D \$2,000... Jan 1 '18-'20
5% '02 J-J \$1,000... Dec 1 '12-'17
4% '09 J-D \$27,000... June 1 1939
Bonds are tax-exempt.

NEW CASTLE. L. C. Hughes, Comp.; H. M. Marquis, Clk.
This city is the capital of Lawrence County. Incorporated in June 1870. In 1897 the boroughs of West New Castle and Mahoning town were annexed to the city. Bonds are exempt from State tax.
Sewer Bonds.
4 1/2% '07 A-O \$35,000... Oct 1 1927
4 1/2% '08 J-J \$12,000... July 1 1928
4 1/2% '09 J-J 12,000... July 1 1918.
Street Improvement Bonds.
4% '96 F-A \$24,500... Aug 1 1916
4% '97 J-J \$25,000... July 1 1917
4% '98 F-A \$35,000... Aug 1 1918
4% '00 J-J \$50,000... July 1 1930
4% '01 J-J 50,000... July 1 1920
INTEREST payable at city treasury.

NEW CASTLE SCHOOL DISTRICT. Helen L. Moseley, Clerk.
Bonds are all tax-exempt. Interest payable by City Treasurer.
3 1/2% '99 M-N \$50,000... May 1 1919
4 1/2% '00 A-O \$18,000... Oct 1 1920
3 1/2% '01 F-A \$20,000... Aug 1 1921
3 1/2% '03 M-N \$35,000... May 1 1925
INTEREST payable at City Treasurer's office.

NORRISTOWN. Edwin Metcalf, Treasurer.
This borough is the capital of Montgomery County. Incorporated March 31 1812. All bonds are free from State tax.
Borough Bonds
3 1/2% A-O \$75,000... Oct 1 1927
3 1/2% A-O \$150,000... Apr 1 1932
3% J-J \$60,000... July 1 1930
INTEREST payable at Treasurer's office

NORRISTOWN SCHOOL DISTRICT. H. W. Stahnecker, Secretary.
Bonds are all exempt from State tax, which is paid by district.
LOANS— When Due.
3 1/2% J-D \$62,000... 1919
3 1/2% M-N \$31,000... 1927
3 1/2% A-O \$44,000... Oct 1 1934
4% '07 M-S \$75,000... Sept 1 1937
3 1/2% '11 M-N \$32,000... May 1 1941
(Options after May 1 1921.)

NORTHAMPTON COUNTY. Granville Hahn, Treasurer.
Easton is the county seat.
LOANS— When Due.
Ref., Fund. & Imp. Bds. (Tax-exempt) \$200,000... Mch 1 '19-'29
4% '09 M-S 100,000... Mch 1 1939
BOND. DEBT Nov 15 '11... \$300,000
INTEREST payable at office of County Treas.

NORTHAMPTON SCHOOL DISTRICT.
This district is in Northampton County. E. F. Diefenderfer, Secretary.
4 1/2% '09 J-D \$70,000... Dec 1 '11-'39
BOND. DEBT Jan 31 '11... \$75,000
Balance in treasury \$4,000 yearly
Assessed valuation 1910... 4,932,461
Tax rate (per \$1,000) 1910... \$7.50

NORTH BRADDOCK SCHOOL DIST. J. F. Lowers, Sec.
This district (P. O. Braddock) is in Allegheny County.
High School Bonds.
4 1/2% '03 A-O \$80,000... Apr 1 '21-'28
4 1/2% '10 J-J 5,000... Apr 1 1929
* Bonds are tax-free.

NORTHUMBERLAND COUNTY. W. H. Deppen, Tax Clk.
LOANS— When Due.
4% \$220,000...
BOND. DEBT May 15 1911 \$592,000
Population in 1910... 111,420

NORWOOD. A. W. McClellan, Clerk of Council.
This borough (P. O. Norwood Station) is in Delaware County. State tax on bonds below paid by borough.
Sewer & Highway Bonds.
4 1/2% M-S \$9,500... Sept 1 1926
4 1/2% F-A 2,000... Aug 1 1929
4 1/2% M-N 2,000... Nov 1 1922
4 1/2% M-S 2,000... Sept 1 1935
INTEREST payable at Delaware County Trust, Safe Deposit & Title Insurance Co. in Chester.

OAKMONT. W. W. Kerr, Clerk.
This borough is in Allegheny County.
Street & Sewer Bonds.
4% '98 A-O \$30,000... 1917
4% '05 A-O 41,000... 1935
4 1/2% '07 M-N 50,000... Final pay '34
4 1/2% '08 M-N 10,000... Final pay '37
4 1/2% '10 J-D 15,000... Jan 1 '29, '34, '39
INTEREST payable at First Nat. Bk., Oakmont.

OIL CITY SCHOOL DISTRICT. W. J. Rehr, Secretary.
This district is in Venango County. Bonds below are tax free.
--- '95 \$4,000...
--- '97 3,500...
--- '98 31,000...
--- '02 12,500...
4% '09 M-N 40,000... 1920-1927
INTEREST payable at City Treasurer's office.

OLYPHANT.
This borough is in Lackawanna County.
LOANS— When Due.
Building Bonds (Tax-Free).
4 1/2% '11 F-A \$7,000... Feb 1 1921
20,000... Feb 1 '26 & '31
20,000... Feb 1 '36 & '41
BOND. DEBT Oct 1 1911... \$156,000
Sinking fund... 21,900
Assessed valuation 1911... 4,503,700
Assessment about 70% actual value.
Tax rate (per \$1,000) 1911... \$7.50
Population in 1910... 3,500
Population in 1900... 2,323

OXFORD. C. N. Lawrie, Treasurer. This borough is in Chester County.

Table with columns for bond type, amount, and date. Includes entries for Water Bonds and Floating Debt.

PHILADELPHIA. John E. Reyburn, Mayor; J. M. Walton, Comp.; W. H. Winter, Secretary Sinking Fund Com.; L. Wagner, Chairman.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, and has an area of over 130 square miles. The city was founded in 1681 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs.

Table with columns for Municipal Purposes, Refunding Loans, Water Loans, and Subway Loans. Lists various bond issues with amounts and dates.

Registered loans overdue and yet outstanding \$19,000. INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa. TAX FREE. All bonds are exempt from taxation by State or city.

Table showing Bonded debt and City loans held in sinking fund for Jan. 1 1911, Jan. 1 1910, and Jan. 1 1909.

Net debt on dates named. Outstanding warrants (additional). The cash on hand in the city treasury Jan. 1 1911 was \$14,500,848.66, exclusive of the cash in the sinking fund, which aggregated \$195,310.28.

CITY PROPERTY.—The real estate owned by the city Jan. 1 1911 was valued at \$105,124,744, an increase over that of Jan. 1 1910 of \$11,815,700.

BORROWING CAPACITY.—The borrowing capacity of the city on Jan. 1 1911 was \$17,549,328.04. ASSESSED VALUATION. &c.—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated.

Table with columns for Years, Sinking Fund, Total Municipal Debt, Assessed real and Personal Value, and Tax rate per \$1,000.

POPULATION.—In 1910 was 1,549,008; in 1900 was 1,293,607; in 1890, 1,046,964; in 1880, 847,170; in 1870, 674,022.

PHOENIXVILLE. C. H. Keeley, Treasurer. This borough is in Chester County, incorporated March 6 1849. All bonds are exempt from all taxes.

Table with columns for Refunding & Paying Bonds, Water Bonds, and BOND, DEBT. Lists bond issues with amounts and dates.

PHOENIXVILLE SCHOOL DISTRICT. A. Hoyle, Secretary. BOND, DEBT Oct 17 1911 \$103,400. Sinking fund 3,600. Assessed valuation 1911 5,209,569. School tax (per \$1,000) 1911 \$8.50.

INTEREST payable in New York or Phoenixville.

PITCAIRN. J. H. Travis, Clerk. This borough is in Allegheny County. Bonds are all tax-free. Municipal Building & Sewer Bonds Demand Notes and Certificates.

Table with columns for Electric-Light Bonds, Street Bonds, and BOND, DEBT. Lists bond issues with amounts and dates.

INTEREST on building and sewer bonds payable in Braddock; on other loans at Pitcairn.

PITTSBURGH. Wm. A. Magee, Mayor; E. S. Morrow, Comptroller. This city, now known as "Greater Pittsburgh," is situated in Allegheny County. Legislature of 1905 passed an Act providing for the annexation of Allegheny; on Nov. 18 1907 the U. S. Supreme Court held the law valid (V. 85, p. 1352), and annexation became effective Dec. 9 1907.

DEBT LIMITATION.—Pittsburgh's debt is limited by State Constitution to 7% of assessed valuation. ASSESSED VALUATION.—The city's assessed valuation (estimated at about 80% of actual value) and tax rate have been as below—real estate values being only revised once in three years accounts for the large increase in 1907.

Table with columns for Year, Real, Personal, Total, and City Tax per \$1,000. Shows assessed valuation and tax rates from 1911 to 1884.

Table with columns for LOANS—When Due, Water Bonds, Sewer Bonds, Electric-Light Bonds, Highway Improvement, Street Improvement, and Refunding Water Bonds. Lists various bond issues with amounts and dates.

BONDS OF FORMER CITY OF ALLEGHENY.

Table with columns for LOANS—When Due, North Side Funding Bonds, City Park Bonds, Electric-Light Bonds, Highway Improvement, Street Improvement, and Refunding Water Bonds. Lists various bond issues with amounts and dates.

INTEREST on bonds of the old city of Pittsburgh is payable at the City Treasurer's office in Pittsburgh; at the Bank of America, N. Y., and the Colonial Trust Co., N. Y., and at the Pittsburgh Trust Co.; on the bonds of the old city of Allegheny interest is payable in Allegheny and at the office of T. Whelan & Co. in Philadelphia; on Greater Pittsburgh miscellaneous loan of 1910 interest is payable at the Pittsburgh Trust Co.

TOTAL DEBT, SINKING FUNDS, &c.

Table showing Total bonded debt, Floating debt, Total debt, Sinking fund, Net debt, Water debt (included), and Water sfg. fund (incl.) for Oct. 1 1911, Oct. 1 1910, Oct. 2 1909, and Oct. 2 1908.

The figures of debt for Oct. 1910 given above are those of the city of "Greater Pittsburgh." The sinking fund consists of \$9,334,977 bonds and cash to the amount of \$2,661,040.

DEBT LIMITATION.—Pittsburgh's debt is limited by State Constitution to 7% of assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about 80% of actual value) and tax rate have been as below—real estate values being only revised once in three years accounts for the large increase in 1907.

Table with columns for Year, Real, Personal, Total, and City Tax per \$1,000. Shows assessed valuation and tax rates from 1911 to 1884.

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Table with columns for Year, Real, Personal, Total, and City Tax per \$1,000. Shows assessed valuation and tax rates from 1911 to 1884.

For the year 1911 the assessed valuation of real estate includes the valuation of property to the amount of \$212,748,551 which paid a rural tax (two thirds of full tax) and \$5,307,949 which paid a so-called agricultural tax or one-half of the full tax rate.

POPULATION.—In 1910 population was 533,905; in 1900 it was 321,616; in 1890 it was 238,617; in 1880, 156,389; in 1870, 86,076. In 1909 the population of "Greater Pittsburgh" was estimated to be 565,000.

PITTSBURGH SCHOOL DISTRICTS. Chas. Relsfar Jr., Secretary Central Board of Education.

The various sub-school districts of Pittsburgh have an indebtedness entirely separate from that of the city proper. We give below their bonded debt on Feb. 1 1911, aggregating \$3,667,400, and the assessed valuation of each for 1910.

Table with columns: District Name, Bonded Debt, Assessed Valuation 1910. Lists districts like Allen Sub-School District, Beechview Sub-School District, etc.

PITTSBURGH. William J. Joyce, Comptroller.

This city is in Luzerne County. Incorporated in 1895.

Improvement Bonds. \$12,500.00 Sept 1 1913. Refunding Bonds. \$36,800.00 Sept 1 1925.

PITTSBURGH SCHOOL DISTRICT. Floating debt \$2,000.00. Sinking fund \$13,000.00.

PLYMOUTH. This borough is in Luzerne County. Street and Sewer Bonds.

LOANS—When Due. Funding & Fire Department Bds. \$27,000.00.

POTTSTOWN. Jesse R. Evans, Solicitor. This borough is in Montgomery County.

Bonds are tax-free. Street Improvement & Sewer Bonds. \$42,000.00.

POTTSTOWN SCHOOL DISTRICT. Floating debt \$2,500.00. Sinking fund \$12,500.00.

POTTSVILLE. G. A. Berner, Secretary. This borough is in Schuylkill County.

Consolidated with Borough of Yorkville on April 3 1907. All bonds, with the exception of the \$7,000 due 1913, are subject to State tax.

LOANS—When Due. Engine House Bonds. \$7,000.00.

POTTSVILLE SCHOOL DISTRICT. Bonds are all exempt from State Building Bonds.

PROSPECT PARK. C. B. Galloway, Solicitor. This borough is in Delaware County.

Bonds are all subject to call 10 years from date. LOANS—When Due.

PUNXSUTAWNEY. J. M. Williams, Treasurer. This borough is in Jefferson County.

Paying Bonds. \$8,000.00. Sewer Bonds. \$2,500.00.

PUNXSUTAWNEY SCHOOL DISTRICT. School Bldg. Bonds—(Tax-exempt).

5a '07 J-J \$65,000.00. 1912-1937. (10,000 in 1912, 1917, 1922, 1927, 1932, and 15,000 in 1937.)

RADNOR TOWNSHIP SCHOOL DISTRICT.

C. R. Maguire, Secretary Board of Directors. This district is in Delaware County. Bonds are non-taxable.

RANKIN. Carl Koelman, Secretary.

This borough is in Allegheny County. Incorporated 1892. LOANS—When Due. Water Bonds.

READING. O. B. Dorward, Comptroller.

This city is the county seat of Berks County. All bonds are tax exempt.

City Bonds. 4a '93 A-O \$25,000.00. Apr 1 1913. (Subject to call April 1 1903.)

READING SCHOOL DISTRICT. J. E. Wanner, Pres.; F. Roland, Jr., Sec.

This district, comprising the city of the same name, is in Berks County. Bonds are all exempt from State tax.

RENOVO. H. A. McGarvey, Clerk. This borough is in Clinton County.

LOANS—When Due. Water & Street Bonds.

RENOVO SCHOOL DISTRICT. J. E. Wanner, Pres.; F. Roland, Jr., Sec.

This district, comprising the city of the same name, is in Berks County. Bonds are all exempt from State tax.

RIDGWAY. G. F. Greiner, Secretary of Council.

This town is in Elk County. Bonds are all taxed. Bonds are all optional 5 years from date.

RIDGWAY SCHOOL DISTRICT. J. E. Wanner, Pres.; F. Roland, Jr., Sec.

This district, comprising the city of the same name, is in Berks County. Bonds are all exempt from State tax.

RIDLEY PARK. Frank D. Kane, Clerk of Council.

This borough is in Delaware County. Incorporated Dec. 12 1887. Bonds are tax-free.

ROCHESTER. James W. Doncaster, Secretary.

This borough is in Beaver County. Bonds are exempt from State taxes.

ROCHESTER SCHOOL DISTRICT. Geo. H. Karcher, Secretary.

This borough (P. O. Pittsburgh) is in Allegheny County. Incorporated in 1907.

Bonds are exempt from all taxes. Sewer Bonds (Tax Exempt).

SCOTTDALE. F. M. Newcomer, Secretary of Council.

This borough is in Westmoreland County. Incorporated in 1874. All bonds are tax-free in the State.

Improvement Bonds. 5a '95 J-J \$12,000.00.

SCHUYLKILL COUNTY. C. T. Straughn, Comptroller.

County seat is Pottsville. All bonds are exempt from taxation, State tax being paid by county.

INSANE ASYLUM BONDS. 3a '11 J-J \$161,700.00.

SCOTTDALE SCHOOL DISTRICT. W. A. Tutler, Secretary.

BOND. DEBT Oct 1911. \$54,000.00. Sinking fund \$14,000.00.

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SCOTTDALE SCHOOL DISTRICT. W. A. Tutler, Secretary.

BOND. DEBT Oct 1911. \$54,000.00. Sinking fund \$14,000.00.

SCOTSDALE SCHOOL DISTRICT. A. C. Overholt, Chmn. Finance Com.
Bonds of 1909 are exempt from tax.
LOANS— When Due.
4 1/2%'09 J-D \$43,500.00... June 1 '12 '38
(Various amounts yearly.)
4 1/2%'10 J-D \$35,000.00... Part yearly
INTEREST payable at First National Bank of Scottdale.

SCRANTON. J. Von Bergen Jr., Mayor; Edw. Eisele, Comp.
This city is in Lackawanna County. Incorporated April 23 1866.
LOANS— When Due.
4 1/2%'94 J-D \$50,000.00... June 1 1914
4 1/2%'94 J-D 60,000.00... June 1 1919
4s '07 M-S \$112,000.00... Mech 1 '12 '27
60,000.00... Mech 1 '28 '37
Police & Fire Dept. Bonds.
4s '04 J-J \$72,000.00... July 1 '12 '29
4s '08 J-J 30,000.00... July 1 '12 '26
4s '08 A-O 15,000.00... Oct 1 '12 '26
4s '08 M-N 11,000.00... Nov 1 '12 '22
Viaduct Bonds.
4 1/2%'11 A-O \$150,000.00... Apr 1 '12 '41
Sewer Bonds.
3 1/2%'00 J-D \$45,000.00... June 1 1915
4s '00 J-J 45,000.00... June 1 1920
25,000.00... June 1 1925
4s '04 J-J 24,000.00... July 1 '12 '23
4 1/2%'11 A-O 54,000.00... Oct 1 '12 '38
Bridge and Improvement.
4s '04 F-A \$46,000.00... Feb 1 '12 '34
Municipal Improvement.
4 1/2%'91 J-D \$23,000.00... Dec 1 1916

TAX FREE.—All bonds issued by this city are tax exempt to holder.
* These figures do not include coal property assessments which are in dispute.
First class is that section of the city wherein the majority of the lots is built upon and improved; second class constitutes the unimproved section; and third class, farm lands, &c.

TOTAL DEBT.—The subjoined statement shows Scranton's indebtedness on the dates mentioned.

	Feb. 1 '11.	Apr. 4 '10.	Feb. 27 '09.	Apr. 1 '08.
Total bonded debt.....	\$1,281,000	\$1,304,500	\$1,442,000	\$1,326,500
Floating debt.....	351,642	251,494	142,449	21,576
Total municipal debt.....	\$1,632,642	\$1,555,994	\$1,584,449	\$1,348,076
Less sinking funds, &c.....	580,554	469,052	503,209	365,065
Net debt.....	\$1,051,988	\$1,086,942	\$1,081,240	\$982,111

The above-stated assets on Feb. 1 1911 consisted of bonds of the redemption loan series of 1893, amounting to \$59,000, park bonds amounting to \$10,000, judgment fund loan of 1903, \$84,000, paving street intersection 1909, \$23,000, fire building loan 1909, \$27,000, and \$171,767 1/3 cash in the sinking fund.

TAX FREE.—The bonds are all free from taxation to holders, the tax being assumed by the district.
ASSESSED VALUATION.—Assessment since 1902 at about full cash value—previously about one-third value.
POPULATION.—In 1910 was 129,867; in 1900 it was 102,026; in 1890 it was 75,215; in 1880, 45,850; in 1870, 35,092. In 1908 (est.), 125,000.

SCRANTON SCHOOL DISTRICT. Eugene D. Fellows, Secretary.
LOANS— When Due.
4 1/2%'93 J \$100,000.00... July 1 '13 & '18
4 1/2%'03 J-D 160,000.00... June 1 1930
160,000.00... June 1 1930
4 1/2%'01 J-D 75,000.00... June 1 1931
4s '03 A-O 250,000.00... Oct 1 '15 '33
(\$50,000 due 1915-'18, '23-'28 & '33.)
60,000.00... Aug 1 '14 & '28
3 1/2%'02 F-A 100,000.00... Aug 1 '16 & '20
40,000.00... Aug 1 1926
50,000.00... Aug 1 1932
4 1/2%'95 J-J 75,000.00... July 1 '19-20
TAX FREE.—The bonds are all free from taxation to holders, the tax being assumed by district.
INTEREST payable at office of Treasurer.

SCRANTON POOR DISTRICT. O. R. Acker, Secretary.
Bonds are tax-free to holder.
4s g '03 June \$130,000.00... Aug 1 '11-'23
BOND. DEBT Apr 1911... \$130,000
INTEREST payable at Dime Deposit & Discount Bank in Scranton.

SEWICKLEY. E. A. Day, Clerk.
This borough is in Allegheny County. Incorporated Aug. 30 1855.
Refunding Water Bds.
\$8,000.00... Apr 1 1913
9,000.00... Apr 1 1918
11,000.00... Apr 1 1923
14,000.00... Apr 1 1928
15,000.00... Apr 1 1933
Municipal Hall Bonds.
4s A-O (\$24,000.00... Oct 1 '12-'35
2,000.00... Oct 1 1936
Street & Sewer Bonds—
4,90s'92 A-O \$2,000.00... Oct 1 1912
500.00... Oct 1 1913
TOT. BD. DT. Oct 2 1911... \$121,000
Floating debt..... 10,000
INTEREST on the street and sewer bonds is payable at the First National Bank, Sewickley; on the refunding bonds at the 1st Nat. Bk., Sewickley.

SHAMOKIN. W. H. R. Smink, Chief Burgess.
This borough is in Northumberland County. Incorporated Nov. 9 1864.
Bonds are all exempt from State tax.
LOANS— When Due.
Street Paving Bonds—
4s '09 M-S \$55,000.00... May 1 1939
(Subject to call part in 1914, '19 & '29)
Borough Purposes—
4s A-O \$15,400.00... Oct 15 '12-'18
25,000.00... Oct 15 '19-'28
Refunding Bonds—
4s '04 J-D \$9,000.00... Dec 1 1914
4s '05 F-A 10,000.00... Aug 1 1915
4s '09 J-J 24,000.00... July 1 1939
(Subject to call after July 1 1919.)
INTEREST on refunding bonds of 1909 is payable at National Bank of Shamokin; on other issues at the office of the Borough Treasurer.

SHAMOKIN SCHOOL DISTRICT. B. W. Horne, Pres.; J. Harris, Sec.
Bonds below are exempt from all taxes.
LOANS— When Due.
3 1/2%' semi-ann \$33,400.00... 1929
(Subject to call 1919.)
4s '05 M-N \$76,000.00... May 1935
(Subject to call May 1910.)
INTEREST is sent to registered holders.

SHARON. O. J. Denny, Secretary.
This borough is in Mercer County. Inc. Oct. 6 1841. Bonds below are all tax exempt.
LOANS— When Due.
Refunding Bonds.
4s M-N \$68,000.00... Nov 1 1915
Sidewalk Bonds.
4s '07 F-A \$1,500.00... Aug 1 1937
(Subject to call Aug 1 1917.)
Street Improvement Bonds
4s '07 F-A \$60,000.00... Aug 1 1937
(Subject to call Aug 1 1917.)
Improvement Bonds.
4s F-A \$80,000.00... Aug 1 1933
(Subject to call Aug 1 1913.)

LOANS— When Due.
Sewer Bonds.
3 1/2%' M-N \$60,000.00... Nov 1 1931
(Subject to call Nov. 1 1906.)
3 1/2%' F-A \$40,000.00... Aug 1 1932
(Subject to call Aug. 1 1912.)
4s '07 F-A \$38,500.00... Aug 1 1937
(Subject to call Aug 1 1917.)
INTEREST payable at the McDowell National Bank in Sharon.
SHARON SCHOOL DISTRICT. W. Whitehead, Secretary.
TOTAL DEBT Nov 1909... \$300,000
Assessed valuation 1908... \$5,692,336
School tax (per \$1,000) 1910... \$11.10

SHARON HILL. Joseph Baird, Treasurer.
This borough is in Delaware County. Incorporated March 1890.
LOANS— When Due.
Street Improvement Bonds.
5s g '92 J-D \$2,000.00... June 1923
(Subject to call after June 1 1907.)
4s g '06 M-S \$30,000.00... Mech 1 1936
(Subject to call Mech 1 1926.)
4s '07 M-N \$5,500.00... Nov 11 1937
(Subject to call after Nov. 1927.)
INT. payable at Treasurer's office.
TAX FREE.—All bonds with the exception of the ss of 1892, are free from taxation. The ss of 1892 were made free from taxation, when held by savings funds, by Act of May 1909.

SHARPSBURG SCHOOL DISTRICT. Robt. R. Moore, Sec.
LOANS— When Due.
School Bonds.
3 1/2%' M-N \$13,000.00... 1912-1924
4s '05 M-N 73,000.00... 1911-1932
BOND. DEBT Apr 1911... \$87,000
Assessed valuation 1910... \$4,386,425
(Assessment 75% to 80% actual val.)
School tax (per \$1,000) 1910... \$6.50
Population in 1907 (est.)... 3,500
INTEREST payable in Sharpsburg.

SHENANDOAH. Cecil P. James, Town Clerk.
Shenandoah is in Schuylkill County. Incorporated in March 1866. All bonds free of tax to holders.
LOANS— When Due.
Funding Bonds.
4s J-J \$40,000.00... 1938
Refunding Bonds.
4s J-J \$25,000.00... 1926
Water Bonds.
5s J-J \$71,116.00... 1923-1924
4s '04 M-N 25,000.00... 1924
INTEREST payable at the Citizens' Bank, Shenandoah.

SHENANDOAH SCHOOL DISTRICT. T. J. Cummings, Secretary.
Bonds issued in 1885 are exempt from all taxation; other issues subject to State tax only. All bonds optional at any time.
LOANS— When Due.
4s '85 J-J \$13,200.00... 1915
4s J-J 10,000.00... 1915
4s A-O 20,000.00... 1917
4s '04 J-D 30,000.00... 1924
INTEREST at Treasurer's office
BOND. DEBT Oct 1911... \$75,200
Floating debt..... 27,500
Sinking fund..... 55,573
Assessed valuation 1909... 3,097,895
Value school property 1910... 180,000
School tax (per \$1,000) 1910... \$18.25

SOMERSET. M. J. Pritts, Treasurer; C. I. Shaven, Secy.
This borough is in Somerset County.
Street Improvement Bonds.
4 1/2%'09 J-J \$8,000.00... July 1 '12-'19
15,000.00... July 1 '20-'29
Water Bonds.
4 1/2%'11 J-J \$1,500.00... 1913-1932
4 1/2%'11 J-J 10,000.00... 1913-1932
4 1/2%'11 J-J 15,000.00... 1913-1932
Assessed valuation 1910... \$1,123,000
Tax rate (per \$1,000) 1910... \$13.00

SOMERSET COUNTY. E. H. Werner, Clerk County Comm.
Somerset is the county seat. Bonds are exempt from State tax.
Court-House Bonds.
4s M-N \$217,000.00... Nov 1 '12-'34
(V. 79, p. 211, for maturity.)
TOTAL DEBT Oct 1911... \$222,000
Population in 1910... 67,717
INTEREST is payable at Farmers' National Bank.

SOUTH BETHLEHEM. Thomas Ganey, Secretary.
This borough is in Northampton County. Incorporated Aug. 25 1865.
Permanent Street Improv't Bonds
4s A-O \$15,000.00... Apr 1 1919
4s A-O 5,000.00... Apr 1 1920
4s J-J 15,000.00... July 1 1922
4s '06 A-O 75,000.00... Oct 1 1936
Improvement Bonds.
4 1/2%'10 J-J \$21,000.00... July 1 1940
(Subject to call after July 1 1920.)
4 1/2%'11 A-O \$40,000.00... Oct 1 1941
Refunding Bonds.
4s F-A \$69,500.00... Aug 1 1916
*Bonds are subject to call fifteen years from date of issue, at the option of the borough.
INTEREST at office of Borough Treasurer. All bonds are free from tax.

SOUTH BETHLEHEM SCHOOL DISTRICT. O. R. Wilt, Superintendent.
LOANS— When Due.
4s J-D \$39,100.00... June 1 1932
(Subject to call June 1 1912.)
BOND. DEBT Oct 1911... \$140,000
Sinking fund..... 10,000
INT. in So. Bethlehem at Wilbur Tr. Co. and So. Bethlehem Nat. Bank.

SOUTH SHARON. H. H. Rutter, Burgess.
This borough is in Mercer County. Incorporated Dec. 1901.
LOANS— When Due.
4 1/2%' J-J \$45,000.00... 1913-1933
(Part due every 5 years.)
Sewer Bonds.
4 1/2%'04 J-J \$100,000.00... July 1 1934
4 1/2%'09 M-N \$60,000.00... May 1 1939
Bonds are all exempt from State tax.

SOUTH SHARON SCHOOL DISTRICT. Dr. W. G. Berryhill, Secretary.
Bonds are all exempt from State tax.
4 1/2%'07 J-J \$50,000.00... 1937
5,000.00... Aug 1 1912
4 1/2%' F-A 7,500.00... Aug 1 1917
10,000.00... Aug 1 1922
12,000.00... Aug 1 1927
4 1/2%' M-N 30,500.00... 1933
INTEREST is payable at Colonial Trust Co. in South Sharon, or at Pitts.

SPRINGDALE. H. J. Barnes, Clerk.
This borough is in Allegheny County. Bonds below are non-taxable.
LOANS— When Due.
Sewer Bonds.
4 1/2%'11 M-N \$12,000.00... May 1 1921
16,000.00... May 1 1931
Street Bonds.
4 1/2%'11 M-N \$2,000.00... May 1 1921
8,000.00... May 1 1926
INTEREST payable at Springdale National Bank.

STEELTON. Chas. P. Feidt, Borough Secretary.
This borough is in Dauphin County.
Filter Plant Bonds (Tax exempt).
4 1/2%'08 J-D \$85,000.00... Dec 1 1923
Sewer Bonds.
4s \$35,000.00...
Water Bonds.
4s \$148,000.00...
INT. on filter-plant bonds payable at Steelton Nat. Bk. in Steelton.

STEELTON SCHOOL DISTRICT. C. F. Zimmerman, Secretary.
BOND. DEBT Oct 6 1911... \$80,000
Floating debt..... 16,000
Sinking fund..... 34,400
Population in 1911 (est.)... 14,500
INTEREST payable at Steelton National Bank. Bonds are tax-free.

STOWE TOWNSHIP. D. J. Buckley, Solicitor (426 Diamond St., Pittsburgh).
This township is in Allegheny County.
Municipal Bldg. & Street Bonds. [TOTAL BONDED DEBT. (0)]
4 1/2 s '09 J-D \$90,000 Dec 1 1939

STOWE TOWNSHIP SCHOOL DISTRICT.
A. H. Heck, Secretary (P. O. McKees' Rocks).
This district is in Allegheny County. Bonds are tax-exempt.
4 1/2 s '07 F-A \$46,000 1912-1934 Assessed valuation 1908. \$4,746,050
TOTAL DEBT Jan 1 1909. \$91,900 School tax (per \$1,000) 1910. \$6.00

SUNBURY. S. H. McKinney, Chief Burgess.
This borough is in Northumberland County. Incorporated March 24 1797. Bonds are exempt from all taxes.
3 1/2 s \$65,700 Part yearly. Assessed valuation 1911. \$4,300,000
BONDED DEBT Oct. 1911. \$65,700 (Assessment about 40% actual val.)
Floating debt. 10,139 Total tax (per \$1,000) 1911. \$25.00
Sinking fund. 10,000 Population in 1911 (est.). 14,000
INTEREST payable at Sunbury National Bank.

SWARTHMORE SCHOOL DISTRICT.
This district is in Delaware County. Bonds below are tax free.
BOND. DEBT April 1911. \$90,000
4 1/2 s '11 J-D \$10,000 June 1 '27-'31 School tax (per \$1,000) 1910. \$10.00
30,000 June 1 '32-'41

SWISSVALE. W. J. Cupples, Borough Secretary.
This borough is in Allegheny County.
Sewer Bonds.
4 s A-O \$123,000 1911-1933
4 1/2 s '11 J-J 15,000 July 1 '16-'18
Refunding Bonds.
4 1/2 s '07 J-J \$10,000 July 1 1917
Water Loan. 40,000 July 1 '22 & '27
50,000 July 1 '32 & '37
Street Improvement Bonds.
4 s J-J \$30,000 1934
4 s J-J 5,000 1914
4 1/2 s '11 J-J 50,000 July 1 '22-'26

SWISSVALE SCHOOL DISTRICT.
G. L. Pyle, Secretary
Bonds are tax-exempt.
BOND. DEBT Oct 1911. \$167,000
Assessed valuation 1910. \$8,988,050
School tax (per \$1,000) 1910. \$7.00
INTEREST payable at Braddock Nat. Bank, Pa.

TAMAQUA. Samuel R. Beard, Treasurer.
This borough is in Schuylkill County. Incorporated in 1833. Bonds are all exempt from State, county and municipal taxation.
LOANS—When Due
Paving & Small Pox Bonds.
3 1/2 s '06 F-A \$24,000 Aug 1 1926
(Subject to call Aug. 1 1911.)
Refunding Loan.
3 1/2 s '09 A-O \$22,000 1919
(Subject to call after 1904.)
Water Loan.
3 1/2 s '02 s-a \$35,000 1922
(Subject to call after 1907.)
INT. payable at Treasurer's office.

TARENTUM. William A. Gibson, Clerk.
This borough is in Allegheny County. Incorporated in 1842.
Electric-Light Bonds.
5 s M-S \$10,000 1922
(Subject to call \$1,500 yearly.)
4 1/2 s '04 J-J \$10,000 July 1 1934
(Subject to call July 1 1919.)
Sewer Bonds.
5 s M-S \$15,000 Sept 1 1928
(Subject to call Sept 1 1908.)
Funding Bonds.
4 s J-D \$13,000 June 1 1932
4 1/2 s '04 J-J 12,000 July 1 1934
(Subject to call July 1 1919.)
Street Bonds.
4 s J-D \$2,500 June 1 1932
4 s '07 M-N \$0,000 May 1 '27 & '32
8,000 May 1 1937
4 1/2 s '10 F-A 10,000 Aug 1 1932
Small-Pox.
3 1/2 s '06 F-A \$12,000 Aug 1 1926
(Subject to call after Aug. 1 1911.)
TAX EXEMPT.—The bonds of 1907 are free of tax to holder.

TARENTUM SCHOOL DISTRICT. S. M. Kennedy, Secretary.
TOTAL DEBT Oct 1911. \$48,900
Assessed valuation 1910. 4,406,340
INTEREST payable at Tarentum Sav. & Tr. Co., Tarentum.

TITUSVILLE. Charles H. Potter, Comptroller.
This city is in Crawford County. First charter Feb. 28 1866; present charter May 23 1889.
Water Bonds—Tax exempt.
3 1/2 s J-J \$26,900 1920
City Bonds—Tax exempt.
3 s J-J \$10,000 1919
3 1/2 s J-J 41,400 1920
3 1/2 s J-J 6,500 1937
3 1/2 s J-J 6,100 1914
3 1/2 s J-J 51,000 1939
GEN. BD. D'T Apr 1 '11. \$142,300
Improv't bonds (add'd) 59,889
Sinking fund 26,723
Assessed valuation 1911. 2,343,682
Tax rate (per \$1,000) 1911. \$16.00
Population in 1900. 8,244
Population in 1910. 8,533
INT. payable at Treasurer's office.
G. B. Moody, Secretary.

TITUSVILLE SCHOOL DISTRICT.
4 1/2 s '11 A-O \$98,000 Apr 1 '12-'39
2,000 Apr 1 1940
This district is in Blair County.

TURTLE CREEK. Wilson L. Wright, Secretary.
This borough is in Allegheny County. Bonds below are exempt from State tax.
Street Bonds.
4 1/2 s '10 M-N \$22,000 Nov 1 '15-'36
8,000 Nov 1 '37-'40
BOND. DEBT Jan 1911. \$108,000
Sinking fund. \$5,910
Assessed valuation 1910. 4,289,390
Total tax (per \$1,000) 1910. \$14.50
Population in 1910. 4,995

TURTLE CREEK SCHOOL DISTRICT. S. M. Cunningham, Secretary.
416 Grant St., Pittsburgh.
BOND. DEBT Nov 12 '10. \$76,800
Assessed valuation 1910. 4,124,000
School tax (per \$1,000) 1910. \$7.50

TYRONE SCHOOL DISTRICT.
4 s \$40,000

UNIONTOWN. S. Ray Shelby, Secretary.
This borough is the county seat of Fayette County. Incorporated in 1796. State tax on bonds paid by borough.
Building Bonds (Tax Exempt).
'06 A-O \$80,000 Oct 1 1930
Street Bonds (Tax Exempt).
'06 A-O \$50,000 Oct 1 1930
Street and Sewer Bonds.
4 s M-N \$149,500 May 1 1928
(Subject to call May 1 1918.)
INTEREST payable in Uniontown.
UNIONTOWN SCHOOL DISTRICT. Chas. L. Davidson, Secretary.
A district in Fayette County. Bonds are tax-exempt.
BONDED DEBT May 15 '11 \$233,000
Assessed valuation 1910. 7,102,671
INTEREST payable at the Merchants' National Bank in Philadelphia and at Pittsburgh Safe Deposit & Trust Co.

UPPER DARBY TOWNSHIP.
This township is in Delaware County. Holder of bonds given below pays State taxes.
Funding and Road Bonds.
4 1/2 s '10 \$28,000 Oct 1 1940
BONDED DEBT May 1911 \$101,800
Assessed valuation 1910. \$4,850,000
Tax rate (per \$1,000) '10. \$7.50

UPPER DARBY TOWNSHIP SCHOOL DISTRICT.
This district is in Delaware County. J. Milton Lutz, Secretary.
4 1/2 s '09 A-O \$42,000 Apr 1 '12-'18
12,000 Apr 1 1919
BOND. DEBT Oct 1911. \$54,000
Assessed val. 1911 (est.). 5,000,000
School tax (per \$1,000) 1911. \$8.00
INTEREST payable at First National Bank, Clifton Heights.

UPPER DUBLIN TOWNSHIP.
Road-Impt. Bonds.
4 1/2 s '11 J-D \$35,000

VENANGO COUNTY. E. K. Smiley, Clerk.
Franklin is the county seat. Bonds are free from all taxes in Penn.
4 s J-J \$44,000 Jan 1 '12-'14
Assessed valuation 1910. \$24,502,945
(Assessment about 65% actual value)
Bridge Bonds.
4 s '09 M-S \$85,000 Mch 1 '15-'19
County tax (per \$1,000) 1910. \$5.00
4 1/2 s '10 A-O 175,000 1920-1928
Population in 1910. 56,359
BOND. DEBT Oct 1911. \$304,000
INTEREST payable by Treasurer.

WALL. Chas. Wallace, Clerk.
This borough is in Allegheny County.
Street Improvement Bonds.
5 s '10 A-O \$35,000 Oct 1 1940
TOT. BD. DEBT May 17 '11. \$46,000
Assessed valuation. 700,000

WARREN SCHOOL DISTRICT. P. W. M. Pressel, Asst. Sec.
School Bonds—Tax exempt.
4 s '07 J-J \$49,000 June 1 1937
(Subject to call \$11,000 every five years beginning 1907.)
3 1/2 s '01 J-J \$50,000 July 1 1931
(Subject to call \$10,000 in 1921; \$20,000 in 1926.)
Rouse Estate Bonds (Past due).
4 s July 1 \$10,000 Jan 1 '04-'05
BOND. DEBT Oct 1911. \$105,000
Assessed valuation 1910. 4,617,750
(Assessment about 40% actual value)
School tax (per \$1,000) 1911. \$12.50
INTEREST is payable in Warren.

WASHINGTON. John Griffiths, Borough Clerk.
This borough is in Washington County. West Washington, with a population of 3,700, was annexed in 1907.
Paving Bonds.
4 s '09 A-O 5,000 Oct 1 '12-'21
4 s '03 A-O 4,000 Oct 1 '12-'19
4 s '04 A-O 10,000 Oct 1 1926
15,000 Oct 1 1927
(125,000 Oct 1 '28-'32)
3.6 s A-O 75,000 Oct 1 '13-'17
4 s '02 M-N 40,000 Nov '18-'21
4 s '02 M-N 30,000 Nov '22 & '27
180,000 Nov '23-'26
5 s '10 s-a 10,000 Jan 1 '14-'23
(Subject to call.)
Park Bonds.
4 s '04 A-O \$20,000 Oct 1 '21-'22
BOND. DEBT Jan 27 1911. \$717,616
Tax valuation 1910. 10,094,820
Funding Bonds.
4 s '06 M-N 15,000 Nov 1 '13-'17
3,000 Nov 1 1919
4 s '05 M-N 35,000 Nov 1 '12-'18
Sewer Bonds.
4 s '03 A-O \$30,000 Oct 1 '18-'19
5,000 Oct 1 1920
4 s '04 A-O 20,000 Apr 1 '22 & '24
15,000 Apr 1 1923
10,000 Nov 1 1920
4 s '06 M-N 15,000 Nov 1 1925
15,000 Nov 1 1925
40,000 Nov 1 '33-'38
4 s '08 M-S 30,000 Sept 1 '34-'36
Tax rate (per \$1,000) 1910. \$13.00
Population in 1910. 18,778

WASHINGTON SCHOOL DISTRICT.
4 s M-S \$3,500 1912-1912
3 1/2 s M-S \$42,000 1912-1912
(For dates of maturity see V. 59, p. 613)
3 1/2 s J-D \$3,500 Dec 1 1922
3 1/2 s J-D \$3,000 Dec 1 1923
5 s '04 J-D \$75,000 June '14-'24
(\$25,000 due every five years.)
* Free from tax.
4 1/2 s '09 M-S \$2,000 Sept 1 1917
45,000 Sept 1 '18-'20
5,000 Sept 1 1920
TOTAL DEBT Aug 1908. \$23,722
Assessed valuation 1907. 10,517,540
(Assessment about 70% actual value)
School tax (per \$1,000) 1910. \$10.00
Population in 1900. 7,176

WASHINGTON COUNTY. H. R. Campbell, Clerk Co. Com.
Washington is the county seat. State tax on court-house bonds, 4% bridge bonds and funding 4s is paid by the county; State tax on road bonds and bridge 4 1/2 s is paid by holder.

Bridge Bonds.
4 s '08 A-O \$205,000 Oct 1 '14-'28
(Due part yearly.)
4 1/2 s '08 J-J 12,000 July 1 '12-'15
12,000 July 1 '16-'18
20,000 July 1 '19-'22
4 1/2 s '03 J-J 16,000 & July 1 '23-'24
40,000 & July 1 '25-'28
Funding Bonds.
4 s '09 J-J \$4,000 July 15 1912
12,000 July 15 '13-'14
40,000 July 15 '16-'19
Court-House and Jail Bonds.
\$16,000 Aug 1 1912
54,000 Aug 1 '13-'15
19,000 Aug 1 1916
20,000 Aug 1 1917
21,000 Aug 1 1918
22,000 Aug 1 1919
46,000 Aug 1 '20-'21
50,000 Aug 1 '22-'23
54,000 Aug 1 '24-'25
34,000 Aug 1 1926
15,000 Dec 31 '12-'14
50,000 Dec 31 '15-'19
90,000 Dec 31 '20-'25
80,000 Dec 31 '26-'28
80,000 Dec 31 '29-'30
4 s '01 J-D 90,000 Dec 31 '20-'25
80,000 Dec 31 '26-'28
80,000 Dec 31 '29-'30
4 1/2 s '08 J-J \$2,000 Sept 1 1917
45,000 Sept 1 '18-'20
5,000 Sept 1 1920
TOTAL DEBT Aug 1908. \$23,722
Assessed valuation 1907. 10,517,540
(Assessment about 70% actual value)
School tax (per \$1,000) 1910. \$10.00
Population in 1900. 7,176

INTEREST on the 4s of 1898 is payable at Union Trust Co., Pittsburgh; on all other issues at the County Treasurer's office.

WAYNESBORO SCHOOL DISTRICT. S. M. Stoles, Secy.
This district is in Franklin County. Bonds below are tax-free.
LOANS—When Due.
4 s '11 J-J \$60,000 July 1 1941
(Optional after July 1 1926.)
BOND. DEBT Sept 20 '11. \$100,000
Assessed valuation 1911. 3,882,408
School tax (per \$1,000) 1911. \$7.00

WAYNESBURG. W. H. Sutton, Secretary.
This borough is in Greene County. Inc. in 1816. Bonds are tax-free.
Funding and Paving Bonds.
(Assessment about 1/2 actual value.)
5 s '07 J-D \$54,000 J & D '12-'37
(See V. 85, p. 1539, for maturity.)
Population in 1900. 2,544
BOND. DEBT Apr 1 1911. \$137,500
Assessed valuation 1911. \$3,114,070
Population in 1911 (est.). 3,500
INTEREST at office of Treasurer.

WEST BROWNSVILLE. E. V. Kaufman, Secy.
This borough is in Washington County.
Street Bonds (Tax Free).
5 s '10 \$25,000
Improvement Bonds (Tax Free).
5 s '10 \$8,000 1940
BOND. DEBT Oct 30 1911. \$33,000
Assessed valuation 1910. 576,200
Tax rate (per \$1,000) 1910. \$7.50

WEST CHESTER. W. S. Underwood, Treasurer.
This borough is the capital of Chester County. Incorp. in March 1799.
Sewer Bonds.
4 s '10 A-O \$20,000 '27, '33 & '40
Street Improvement Bonds.
3 s A-O \$9,000 1929
(Subject to call on 60-days' notice.)
3 1/2 s A-O \$6,000 Apr 1 1933
(Subject to call before maturity.)
Water Bonds.
3 1/2 s J-J \$20,400 1927
(Subject to call on 60 days' notice.)
INTEREST payable by Borough Treasurer.
Redemption Bonds.
3 1/2 s A-O \$44,700 1927
(Subject to call on 60 days' notice.)
BOND. DEBT Apr 1 1911. \$108,000
Sinking fund. 2,100
Total assessed val. 1910. 8,747,810
(Assessment about 90% actual value)
Total tax (per \$1,000) 1910. \$17.00
Population in 1910. 11,767
All taxes on bonds are paid by the borough.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various counties and school districts in Delaware with their respective financial and demographic data.

* Figures are for total debt. d Figures are for 1909. y Figures are for 1910. b Figures are for 1911. f Census for 1910.

State of Delaware.

ITS DEBT, RESOURCES, ETC.

Admitted as a State... One of Original Thirteen
Total area of State (square miles)... 2,050
State Capital... Dover
Governor (term expires Jan. 1913)... Simeon S. Pennewill
Sec'y of State (term expires with Gov.)... Chas. S. Richards
Treasurer (term expires Jan. 1913)... David O. Moore
Auditor (term expires Jan. 1913)... Theodore Townsend

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and pay is limited to 60 days.
HISTORY OF DEBT.—The historical details of Delaware's State debt from 1865 to 1894 will be found in the "State and City Supplement" of April 1894, page 72. The present extent and condition of the debt and resources of the State are given below, showing that Delaware now holds good assets more than equaling its liabilities.

Table with columns: Loans, When Due, Loans, When Due. Lists various loans such as Farm Purchase Bonds, To School Fund, and Refunding.

INTEREST.—On bonds of 1906 is payable at the office of School Fund Trustee; refunding bonds of 1897 at the Philadelphia National Bank in Philadelphia; on \$230,000 4s at the Farmers' Bank of Dover; on Hospital and farm-purchase 4s and 10,000 4s at the Farmers' Bank in Wilmington.

TOTAL DEBT, &c.—The total liabilities on Jan. 10 1911 were \$826,785. The assets on Jan. 10 1911 were \$1,882,160.53; assets in excess of liabilities, \$1,055,375.53. The total assets include bank stocks, \$770,122 (market value); mortgages on railroads, \$385,000; bonds, \$270,785; real estate, \$375,000, and cash in treasury, \$81,253.53.

ASSESSED VALUATION.—The total assessed valuation of the State in 1910 was \$59,297,939. No tax is levied for general State purposes.

DEBT LIMITATION.—Neither the new Constitution (adopted June 4 1897) nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power, except that the new Constitution—

- (1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt, "but pursuant to an Act of the General Assembly passed with the concurrence of three-fourths of all the members elected to each House, except to supply casual deficiencies, repel invasion, suppress insurrections, defend the State in war or pay existing debts."
(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit, or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."
(3) Forbids any corporation (Article 9, Sec. 1) to be created, &c., by Special Act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," &c.

The above indicates that the authority as regards municipalities (except as already specified in number (2)) rests with the General Assembly, and the General Assembly always passes Special Acts to provide for special occasions and needs.

POPULATION OF STATE.—Table with columns: Year, Population. Shows population growth from 1870 to 1910.

* Includes 31,181 negroes. ± Includes 30,697 negroes.

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

DOVER. George E. Dawson, Chairman Finance Committee.
This town is in Kent County.
Street and Improvement Bonds. \$43,000
4 3/8's '09 A-O \$75,000... Oct 1 1939 BOND, DEBT Apr 1910... \$145,000
(Subject to call after Oct. 1 1929.) Assessed valuation 1909... 2,503,175
4 3/8's '09 J-D \$25,000... Dec 1 1959 Population in 1900... 3,329
(Subject to call after Dec. 1 1929.) Population in 1910... 3,720
INTEREST on bonds of 1909 payable at Farmers' Bank of Dover.

KENT COUNTY. Frederick Hopkins, Treasurer.
County seat is Dover.
County Bonds—(Tax Exempt). Total assessed val. 1910 \$17,153,998
4s M-N \$40,000... 1913 (Assessment about 70% actual val.)
BOND, DEBT May 1911... \$40,000 County tax (per \$1,000) 1910... \$4.50
Floating debt certificates... 30,000 Population in 1910... 32,721
INTEREST is payable at the Farmers' Bank Dover.

NEWARK. S. B. Herdman, Treasurer.
Newark is in New Castle County. Incorporated 1852; re-incorporated 1887. Bonds are tax exempt.
Refunding Water Bonds. Floating debt... \$10,000
4s J-D \$35,000... 1916 Assessed valuation 1911... 806,625
(Subject to call after 1906.) (Assessment about 2-3 actual value.)
Electric Light. Town tax (per \$1,000) 1910... \$10.00
5s J-D \$2,500... 1916 Population in 1900... 1,213
BOND, DEBT Oct 1911... \$37,500 Population in 1910... 1,913
INTEREST is payable at the National Bank of Newark, Delaware.

NEW CASTLE COUNTY. P. Chandler, Comptroller.
County seat is Wilmington. The county's bonds are all tax-exempt.
Refunding Bonds.
4s '07 J-D \$130,000... Dec 1 '12-24 5s '93 g M-N \$20,000 Sept 1 '12-13
4 1/2's J-D \$10,000... 1912 4s J-J 20,000 July 1 '14-15
2,000... 1913 3 1/2's J-J \$60,000 July 1 '14-19
Highway Bonds. Refunding Court House Loan.
4 1/2's '07 \$50,000 June 1 '26-30 4s '05 J-J \$75,000... July 1 1925
4s '07 60,000 June 1 '31-34 4s '05 J-J 100,000... July 1 1930
4 1/2's '08 J-D 90,000 Dec 1 '35-40 4s '05 J-J 6,000... 1919
4s '09 J-J 100,000 Dec 1 '41-45 TOTAL DEBT Oct 1 '11 \$1,152,000
4s '09 J-J 50,000 July 1 '45-49 Total assessed val. 1910 57,925,996
4s '10 J-J 45,000 July 1 '50-52 (Assessment about 2-3 actual value.)
4s '10 J-J 60,000 July 1 '56-59 County tax (per \$1,000) 1911... \$6.50
4s '09 J-J 20,000 July 1 1960 Population in 1900 (Census) 109,607
4s '09 J-J 80,000 July 1 '61-64 Population in 1910... 123,158
4s '11 J-J 75,000 July 1 '65-69
120,000 July 1 '69-71

The workhouse bonds, while issued and guaranteed by the county, are a charge upon the Trustees of New Castle County Workhouse. Interest and principal are payable by Trustees. INT. payable at Wilmington.

SUSSEX COUNTY. Mark L. Davis, Clerk of Peace.
Georgetown is the county seat. Bonds are exempt from taxation.
LOANS—When Due. (Assessment about 1/2 actual value.)
4s J-J \$32,000... July 1 '12-22 County tax (per \$1,000) 1911... \$7.00
BOND, DEBT Oct 1911... \$32,000 Population in 1910... 46,413
Assessed valuation 1911... 14,652,066
INTEREST is payable at the Farmers' Bank, Georgetown.

WILMINGTON. Dr. H. Howell, Mayor; W. S. Lednum, Treas.; J. D. Monaghan, City Auditor.
This city is in New Castle County. City may borrow up to 10% of assessed value.

Table with columns: Loans, When Due, Water Bonds, Sinking Fund Bonds. Lists various municipal loans and bonds in Wilmington.

TAX FREE.—All bonds of this city are exempt from taxation.
INTEREST on water 4s of 1907 is payable at the Union National Bank of Wilmington; on all other loans at the office of the City Treasurer.

WILMINGTON SCHOOL DISTRICT. Harry J. Guthrie, Secretary.
4 1/2's '07 M-N \$60,000... May 1 '13-15 5 1/2's '11 A-O \$20,000... Apr 1 1923
4 1/2's '08 J-D 20,000... June 1 1916 BOND, DEBT Nov 1 1911... \$140,000
4 1/2's '09 M-N 20,000... May 1 1919 Mortgage debt 5%
4 1/2's '10 F-A 20,000... Feb 1 1920 Assessed valuation 1911... 53,864,696
School tax (per \$1,000) 1910... \$4.80
INTEREST is payable at the Union National Bank of Wilmington.

State of Maryland.

ITS DEBT, RESOURCES, ETC.

Admitted as a State... One of Original Thirteen
Total area of State (square miles)... 12,210
State Capital... Annapolis
Governor (term exp. 2d Wed. Jan., 1912)... Austin L. Crothers
Sec'y of State (term exp. with Gov.)... N. Winslow Williams
Treasurer (term expires Jan., 1912)... Murray Vandiver
Comptroller (term expires Jan., 1912)... Chas. H. Stanley

LEGISLATURE meets biennially in even years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the "State and City Supplement" of April 1893, pages 72 and 73.

Name and Purpose.	Interest		Principal	
	Rate.	Payable.	When Due.	Outstand'g.
Consolidated loan of 1899	3	J-J	Jan 1 1914	\$3,253,926
State Build. & Improve' loan, 1900	3	J-J	July 1 1915	500,000
State loan of 1902	3	J-J	July 1 1917	600,000
Public Buildings loan, 1904	3 1/2	J-J	July 1 1919	1,625,000
State Roads Loan, 1908	3 1/2	F-A	Aug 1 1923	740,000
State Roads Loan, 1909 (Series B)	3 1/2	F-A	Feb 1 1924	1,000,000
Insane Hospital Loan, 1911 (Series A) c	4	J-J	Jan. 1 1926	300,000
Insane Hospital Loan (Series B) c	4	J-J	July 1 1926	300,000
Public-Highway Loan, 1911 (Series A) c	4	J-J	Jan. 1 1926	250,000
Sanatorium Bonds, 1911	3 1/2	J-J	Jan. 1 1926	100,000
State Roads Loan, 1911 (Series D) c	3 1/2	F-A	Feb. 1 1926	1,000,000

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the dates named.

	Sept. 30 '11	Sept. 30 '10	Sept. 30 '09	Sept. 30 '08
Total funded debt	\$10,428,926	\$7,529,926	\$6,718,926	\$6,078,926
Sinking funds, &c.	*6,693,850	*6,308,950	*6,038,950	*5,712,282
Net debt	\$3,735,076	\$1,220,976	\$679,976	\$366,644

* The \$6,693,850 included in "sinking funds, &c." on Sept. 30 1911 above, was composed of \$1,500,000 mortgage bonds of the Northern Central Ry., \$5,117,380 stocks, bonds and cash in the various sinking funds, and \$76,470 stock in various companies.
As against the net debt of \$3,735,076 Sept. 30 1911, the State had as an offset her unproductive stocks, amounting to \$1,099,627, and \$794,966 due from Accounting Officers and Incorporated Institutions.
The receipts of the State for the year ending Sept. 30 1911 amounted to \$8,706,493.45; balance in treasury Sept. 30 1910, \$875,111.16; total, \$9,581,604.61; disbursements, \$8,110,083.97. The cash balance in the treasury on Sept. 30 1911 amounted to \$1,471,520.64.

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate.

Years.	Total Funded Debt.	Available Assets.	Total Assessed Val.	Tax Rate per \$1,000
1911	\$974,398,786	.....
1910	\$7,529,926	836,665,067	1.60
1909	6,718,926	820,831,339	1.60
1908	6,078,926	794,929,222	1.60
1907	5,978,926	815,960,846	1.60
1906	5,529,926	712,455,956	2.35
1905	6,309,326	616,719,782	1.77 1/2
1895	8,864,986	5,679,733	1.77 1/2
1890	10,691,124	483,184,824	1.77 1/2
1880	11,277,110	459,187,408	1.87 1/2

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues either by the State or by its municipalities, except that in Section 34, Article 3, we and that "the credit of the State shall not in any manner be given, or loaned to, or in aid of any individual, association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvement, nor in granting any aid thereto which shall involve the faith or credit of the State." No general limit for cities and towns has been fixed by the Legislature, nor is there any general authorization to be found in the statutes under which cities and towns can issue bonds. This power is lodged in the Legislature, and is delegated to the municipalities from time to time for specific purposes as the occasion may arise. It is necessary, therefore, for the investor to study the law in each case on this as well as on other points affecting the loan with respect to which he may need information.

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, but a number of the savings institutions have been incorporated under special charter. However, in both the general and special laws there appears to be a pretty general authority granted for investing the deposits. The general law states that—

Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money which shall be invested or loaned out on good security in the discretion of the directors; provided that no part of the funds of said corporation shall be loaned to any officer or director of such corporation.

In a special charter granted to the Germania Savings Bank of Baltimore in 1890, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have power to "borrow money, receive money on deposit, loan money, taking such security therefor, either real or personal, as the Board of Directors may deem "sufficient provided that no part of the funds of said corporation shall be "loaned to an officer or director thereof."

We cannot discover any marked difference in the two provisions cited except that the enactment in the case of the Germania Savings Bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made, and loaning on bond and mortgage is always a legitimate part of the business of savings banks.

POPULATION OF STATE—

1910	.....	1,295,346	1860	.....	687,049	1820	.....	407,350
1900	.....	1,188,044	1850	.....	583,034	1810	.....	380,546
1890	.....	1,042,390	1840	.....	470,019	1800	.....	341,548
1880	.....	934,943	1830	.....	447,040	1790	.....	319,728
1870	.....	800,894						

Of the total population in 1880 22.49% was colored; in 1890 20.92%; in 1900 19.8% and in 1910 17.9%. In number, blacks were 165,091 in 1850, 171,131 in 1860, 175,391 in 1870, 210,230 in 1880, 218,064 in 1890, 235,064 in 1900 and in 1910 232,249.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

ALLEGANY COUNTY. Angus Ireland, Clerk.	
County seat is Cumberland.	Bonds are exempt from State and municipal tax.
Refunding Bonds.	(Assessment about 60% actual val.)
3 1/2 A-O \$140,000c. Oct 1 '12-25	County tax (per \$1,000) 1911. \$8.80
BOND. DEBT Apr 1911. \$150,000	Population in 1900. 53,694
Tax valuation 1911. 36,102,092	Population in 1910. 63,411

INTEREST is payable at Mercantile Trust & Deposit Co. of Baltimore.

ANNAPOLIS. J. F. Strange, Mayor; P. E. Porter, Clerk.

This city is the county seat of Anne Arundel County. Charter granted Nov. 22 1708. Incorporated 1796.

5s J-D \$20,000c. June 1 1913	BOND. DEBT July 1 '10.. \$141,000
4s '00 J-J \$225,000c. July 1 1916-50	Sinking fund..... 20,413
Permanent Improvement Bonds.	
4s '00 \$95,000	Assessed valuation 1908. 4,037,193
Street Improvement Bonds.	
4s g '06 Oct \$20,000c. Oct 1 '16-31	City tax (per \$1,000) 1908. \$9.00
(\$5,000 every five years.)	
4s '10 F-A \$4,000c. July 1 1914	Population in 1900..... 8,526
4,000. July 1 1918	
Population in 1910..... 8,600	

INTEREST is payable at Farmers' National Bank, Annapolis.

ANNE ARUNDEL COUNTY. S. O. Tilghman, Clerk.

Annapolis is the county seat.

LOANS—	When Due.	School Bonds.
Funding Bonds.		J-J \$22,000c..... 1928
4s '06 J-J \$225,000c. July 1 '16-50	(\$25,000 due every five years.)	Assessed valuation 1911. \$20,300,000
BOND. DEBT July 1 1911. \$350,000		County tax (per \$1,000) 1911. \$4.50
		Population in 1910..... 39,553

BALTIMORE. J. H. Preston, Mayor; J. Sewell Thomas, City Register.

Incorporated in 1797. A new charter for Baltimore was enacted by the Legislature March 22 1898. Suit was started July 26 1911 to test the validity of the \$1,000,000 Jones Falls Bonded Bonds, \$100,000 of which have been sold. See V. 93, p. 301. \$500,000 paving loan bonds to be offered Dec. 4 1911. V. 93, p. 1414.

LOANS—	When Due.	Public Improvements.
Dock and Pier Loan.		3 1/2 s '93 J-J \$5,000,000c. Jan 1 1940
4s '10 A-O \$550,000c. April 1 1960	Fire Engine House Loan	4s '09 J-D \$1,000,000c. June 1 1957
4s '11 M-S 200,000c. Mch 1 1961		School Bonds.
Funding.		4s '09 J-D \$1,000,000c. June 1 1957
3 1/2 s '96 J-J \$1,453,300c. July 1 1936	Four Million.	4s '11 M-S 500,000c. Mch 1 1961
3 1/2 s '95 M-S \$4,000,000c. Mch 1 1945	Consolidated Refunding.	Patterson Park.
3 1/2 s '90 J-J \$5,000,000c. July 1 1930		4s Q-J \$200,000c. Oct 1 1920
3 1/2 s '90 J-J \$5,000,000c. July 1 1930		Paving.
5s '78 M-N \$1,000,000c. July 1 1916	New Sewerage Improvement.	4s '81 M-N \$500,000c. Nov 1 1920
4s '11 M-S \$100,000c. Mch 1 1961	Jones Falls Imp. Loan.	3 1/2 s A-O \$9,500,500c. Oct 1 1980
Annex Improvement Bonds.	Water.	
4s J-D \$4,000,000c. June 1 '54		5s M-N \$5,000,000c. July 1 1916
Conduit Loan.		4s M-N 500,000c. Nov 1 1922
3 1/2 s '99 J-J \$1,000,000c. Jan 1 1922		4s M-N 1,000,000c. Nov 1 1926
3 1/2 s J-J 1,000,000c. Jan 1 1928		3 1/2 s J-J 1,000,000c. Jan 1 1943
4s '09 J-D 600,000c. Dec 1 1958		Public Park Improvement.
4s '11 J-D 230,000c. Dec 1 1958		4s '08 M-N \$1,000,000c. May 1 1955
Refunding.		Western Maryland.
3 1/2 s '90 J-J \$4,300,000c. Jan 1 1940		4s '82 J-J \$684,000c. July 1 1923
Harford Run Improvement.		3 1/2 s '87 J-J 1,704,000c. Jan 1 1927
4s J-J \$600,000c. Jan 1 1920		Refunding Western Maryland RR.
Internal Improvement.		3 1/2 s '00 M-S \$875,000c. Mch 1 1950
3 1/2 s J-J \$4,850,000c. July 1 1928		3 1/2 s '02 J-J 1,000,000c. Jan 1 1952
McDonough Extension 1893.		Burnt District Improvem't Bonds.
5s M-S \$280,000c. Sept 1 1916		3 1/2 s '05 J-D \$6,000,000. June 1 1954

* Payable on or after this date at option of city.

INTEREST on all Baltimore City stock is payable by check mailed direct to the holder. Checks will be made payable either in New York or Baltimore at the holder's option.

TAX EXEMPT.—With the exception of the Western Maryland 1927 loan, the bonds are exempt from State of Maryland taxes. None of the bonds are liable for city taxes.

TAX-EXEMPTION FEATURE FOR CORPORATION PURPOSES ON INVESTMENTS IN CITY LOANS ABOLISHED. By Chapter 467 of the Laws of 1906, the right of corporations holding investments in stock debt of the City of Baltimore to receive a credit on their taxes to the extent of their investment in such debt is taken away on certain future issues of bonds, even though the city may pay the annual State tax on such debt. The law provides that no credit shall be allowed to any such corporation by reason of any investments in the "stock debt of the city of Baltimore that shall be hereafter issued under the loans authorized by Chapters 274, 338 and 349 of the Acts of the General Assembly of Maryland for 1904, known as the Annex, Park Extensions and Sewer Loans, respectively, or under any other loans that may be hereafter authorized by the General Assembly of Maryland; provided, however, that a credit shall be allowed to any such corporation by reason of its ownership of Baltimore City Burnt District Loan Stock, issued under Chapter 468 of the Acts of 1904, the Water Loan issued under Chapter 246 of the Acts of 1902, and the Conduit Loan issued under Chapter 246 of the Acts of 1902, whether heretofore or hereafter issued."

TOTAL DEBT, SINKING FUND, &c.—
City of Baltimore, Md.

	Dec. 31 '10.	Dec. 31 '09.	Dec. 31 '08.
Gross water debt	\$9,500,000	\$9,500,000	\$9,104,000
Water sinking fund	4,207,672	4,093,845	3,375,615
Net water debt	\$5,292,328	\$5,406,155	\$5,728,385
Bond. & float. debt (oth. than water)	\$52,489,361	\$47,598,434	\$42,884,883
Sinking fund (other than water)	17,431,710	16,158,131	15,305,947
Net general debt	\$35,057,651	\$31,440,302	\$27,578,936
Total bonded and floating debt	\$61,989,361	\$57,098,433	\$51,988,883
Total sinking funds	21,639,382	20,251,976	18,881,562
Net general and water debt	\$40,549,979	\$36,847,457	\$33,107,321

The city's holdings in the Western Maryland were sold early in May 1902 for \$8,751,370.45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202—\$4,263,000 being deposited with several local banks and trust companies for a fixed period of 25 years at 3 1/2 % interest, and \$65,909.66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible. The remainder was deposited at 3 1/2 %, subject to withdrawal on 30 days' notice, and was withdrawn after the city's great conflagration in 1904.

Against the net debt of \$40,549,979 on Dec. 31 1910, the city reports productive assets amounting to \$17,102,519.

On Dec. 31 1910, besides the above assets, the city held unproductive assets to the amount of \$5,000,000, representing the cost of the new Court House and City Hall. The value of city property, excluding the new Court House and City Hall, was \$15,000,000.

ASSESSED VALUATION, &c.—City's assessed valuation (about 80% cash value) and tax rate have been as follows

Years—	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1910	361,650,644	336,484,524	698,135,168	19.80
1909	362,717,951	319,913,365	682,631,316	19.00
1908	325,723,818	298,758,772	624,482,590	20.00
1905	259,791,488	243,352,734	503,144,222	23.50
1900	247,505,366	140,736,564	388,241,930	18.475
1895	250,797,556	80,975,572	331,773,128	17.50
1890 (about)	200,000,000	65,000,000	274,000,000	20.25
1886	200,775,614	64,784,338	265,559,952	17.87 1/2
1880	187,040,624	65,106,367	252,122,991	15.37 1/2

POPULATION.—In 1910 was 558,485; in 1900 it was 508,957; in 1890 it was 434,439; in 1880 it was 332,313; in 1870 it was 267,954.

CAMBRIDGE. Wm. E. Hearn, Clerk and Treasurer.	
This town is in Dorchester County.	Bonds are exempt from all taxes.
Street Bonds.	Floating debt..... \$15,000
5s '10 J-J \$48,000c. July 1 '12-35	Assessed valuation 1910..... 2,825,281
BONDED DEBT Apr 1911. \$55,000	Population in 1910..... 6,407

CECIL COUNTY. John H. Terrell, Clerk.

County seat is Elkton
Road Bonds.
5s '08 J-J \$60,000... July 1 1918
Permanent Imp. Bonds.
5s '08 \$15,000... July 1 1928
BONDED DEBT Jan 1911... 50,000

Assessed valuation 1911 \$19,945,249
County tax (per \$1,000) 1911 \$10.50
Population in 1910... 23,759
INTEREST payable in Elkton.

CUMBERLAND. A. W. Straub, City Clerk.

Cumberland is the capital of Allegany County. Bonds are tax free.
LOANS—
Refunding Bonds. When Due. LOANS—
5s '08 J-J \$100,000... July 1 1928 Water Refunding. When Due.
(Subject to call after 1913.) 5s '92 A-O \$50,000... Apr 1 1922
Electric Light Bonds. 4s '93 F-A \$100,000... Aug 1 1923
4s '98 M-N \$20,000... May 1 1928
Consolidated Debt Bonds. 4 1/2s '11 A-O 100,000... Oct 1 1941
5s '08 A-O \$100,000... Apr 1 1922 BOND. DEBT Nov 1911... \$510,000
Funding Bonds. Total assessed val. 1911... 15,896,186
4s '92 A-O \$40,000... Apr 1 1922 City tax (per \$1,000) 1911... \$6.60
INTEREST payable at Cumberland. Population in 1910... 21,839

DEBT LIMITATION.—This city cannot issue indebtedness over \$10,000 without Act of Legislature and vote of people.
DORCHESTER COUNTY. W. H. Sheddler, Treas.
County seat is Cambridge.
Road-Impt. Bonds. Population in 1910... 28,669
5s '11 J-J \$23,000... 1921

FREDERICK. M. A. McCaffrey, City Register.
The county seat of Frederick County. [Chapter 15, Laws of 1902, authorizes the refunding of the \$512,000 bonds below into 3 1/2s. No new bonds issued as yet. Incorporated in 1817.]
Refunding Bonds. Funding Bonds.
4s J-J \$512,500... July 1 1918 4 1/2s '10 M-N \$64,000... May 1 1950
(Subject to call after July 1 1903.) (Subject to call after May 1 1930.)
Reservoir Bonds. BOND. DEBT Sept 1 1911... \$673,500
4s J-J \$35,000... July 1 1924 Sinking fund... 108,721
(Subject to call after July 1 1904.) Tax valuation 1911... 6,351,653
Water-Works Improvement Bonds. (Assessment about 7-10 actual value.)
4s J-J \$32,000... July 1 1929 City tax (per \$1,000) 1911... \$10.00
(Subject to call after July 1 1909.) Population in 1910... 10,411
4 1/2s '11 J-J \$30,000... July 1 1931 INTEREST payable in Frederick.
(Optional after July 1 1921.)

FREDERICK COUNTY. M. D. Harp, Clerk County Com.
Frederick is the county seat. Bonds are all exempt from county and municipal taxation.
4s g M-N \$125,000... 1930 BOND. DEBT Oct 1911... \$350,700
(Subject to call after 1910.) Sinking fund... 8,929
3 1/2s g J-J \$188,700... 1940 Assessed valuation 1911... 29,125,445
(Subject to call after 1920.) (Assessment about 70% actual val.)
4 1/2s '10 A-O \$75,000... Oct 1 1940 County tax (per \$1,000) '11... \$8.80
(Subject to call Oct. 1 1925.) Population in 1910... 52,673
INTEREST payable at the Citizens' National Bank in Frederick.

FROSTBURG. J. J. Price, Mayor; J. S. Metzger, Clerk.
This city is in Allegany County. Incorporated in 1870.
Refunding Water Bonds. Tax valuation 1910... \$3,005,198
4 1/2s J-J \$55,000... 1929 (Assessment about 90% actual val.)
(Subject to call after 1904.) City tax (per \$1,000) 1910... \$5.00
BONDED DEBT Oct 1911... \$55,000 Population in 1910... 6,028
TAX FREE.—The above bonds are exempt from taxation.
INTEREST payable in Frostburg.

GARRETT COUNTY. A. G. Ross, Clerk County Comm'rs.
County seat is Oakland. Bonds are tax exempt.
Court House Bonds. Assessed valuation 1911... \$8,507,812
4s '07 F-A \$65,000... Aug '12-'23 State & Co. tax (per \$1,000) '11 \$12.40
TOTAL DEBT Nov 1911... \$65,000 Population in 1910... 20,105
INTEREST payable at the County Treasurer's office.

HAGERSTOWN. Henry Davis, Clerk.
This city is the county seat of Washington County. Founded 1762. Incorporated as Hagerstown in 1813.
Electric-Light Bonds. Drainage and Street Bonds.
4s J-J \$52,000... July 1 '12-'63 4s J-J \$28,000... July 1 '12-'25
Street Paving Bonds. BOND. DEBT Oct 1911... \$111,700
4s J-J \$5,700... July 1 '12-'27 Tax valuation 1910... 9,401,129
Drainage Bonds. (Assessment about 2-3 actual value.)
4s J-J \$1,000... Jan 1 '12-'13 City tax (per \$1,000) 1910... \$7.20
4s J-J 1,000... July 1 '12-'13 Population in 1890... 10,118
4s J-J 3,000... Jan 1 '12-'14 Population in 1910... 16,507
4s '06 J-J 21,000... Jan 1 '12-'22

INT. is payable in Hagerstown. Bonds exempt from city and county tax.
HAVRE DE GRACE. W. H. Weber, Mayor; G. T. Pennington, Treasurer.

This city is in Hartford County. Incorporated a town in 1786; city 1882.
5s '02 J-D \$25,000... 1932 Sewer Bonds.
Street Imp. & Fire Service Bonds. 5s '05 J-D \$20,000... 1935
5s '08 J-D \$20,000... June 1 1938 BOND. DEBT Sept 1 1910 \$92,000
(subject to call after June 1 1918.) Sinking fund... 9,000
Funding Hose House & St. Bonds. Assessed valuation 1910... 2,010,000
5s '10 J-D \$27,000... 1930 Tax rate (per \$1,000) 1910... \$6.50
(Subject to call after 1920.) Population in 1910... 4,212
INTEREST payable at First National Bank, Havre de Grace.

LAUREL. James G. Boss Jr., Treasurer.
This city is in Prince George's County. Incorporated 1870.
Elec. Light & Water Bonds. Floating debt... \$2,900
4s J-J \$45,000... 1938 Sinking fund... 14,561
5s '08 A-O 15,000... Oct 1 1948 Assessed valuation 1908... 1,108,199
Street Bonds. (Assessment about full value.)
5s J-J \$22,500... 1917 City tax (per \$1,000) 1909... \$5.50
BOND. DEBT Apr 3 '09... \$82,500 Population in 1910... 2,415
INTEREST is payable at the Laurel City National Bank.

MONTGOMERY COUNTY. B. E. Clark, Clerk.
County seat is Rockville. Bonds are exempt from taxation.
LOANS—
Court-House Bonds. School Bonds.
4s '90 A-O \$8,000... Oct 1 '12-'15 4s '04 A-O \$21,000... Oct 1 '12-'32
4s '09 A-O 17,000... Oct 1 '12-'28 4s '10 F-A 11,000... Aug 1 '12-'22
Road Bonds. TOTAL DEBT Oct 1911... \$98,500
4s '99 J-J \$19,000... Jan 1 '12-'47 Total assessed val. 1911... 21,188,520
4s '09 A-O 17,000... Oct 1 '12-'28 (Assessment about 34 actual value.)
4s '09 J-D 10,500... 1930 City tax (per \$1,000) '11... \$11.60
(Subject to call after June 1.) Population in 1910... 32,039
4s '11 F-A \$12,000... Aug 1 '12-'31 Population in 1900... 30,431
INTEREST on the road bonds of 1909 and school bonds of 1910 is payable at the Farmers' Bank & Trust Co. in Rockville; on other loans at the Montgomery County National Bank, Rockville.

OAKLAND. J. W. Hart, Mayor; J. C. Dunham, Clerk.

This place is in Garrett County. Incorporated in 1862.
LOANS—
Water & Sewer Bds (tax-exempt). BOND. DEBT Oct 1911... \$57,000
4s '09 J-D \$42,000... June 1912-'55 Assessed valuation 1911... 872,359
(Subject to call after 1934.) Tax rate (per \$1,000) 1911... \$8.00
INTEREST payable at Garrett National Bank, Oakland. Population in 1910... 1,366

PRINCE GEORGE'S COUNTY. Henry St. J. L. Briscoe, Clerk to County Commissioners.

Upper Marlboro is the county seat. All bonds, except 5s of 1910, are tax-free.
5s '92 J-J \$80,000... July 1 1922 Road Machinery Bonds.
5s '08 12,000... July 1 1928 5s '10 M-N \$16,000... May 1 1940
School Bonds. BOND. DEBT Oct 1 1910 \$130,30
5s '08 M-N \$8,000... May 1 1938 Sinking fund... 39,801
5s '00 July 4,500... 1923 Assessed valuation 1910... 13,794,654
5s '04 July 10,000... July 1 1934 (Assessment about full value.)
5s '10 8,000... 1940 County tax (per \$1,000) '10... \$11.10
5s '11 8,000... 1941 Population in 1900... 29,898
5s '11 M-N 8,000... May 1 1941 Population in 1910... 36,147
INTEREST on the issue of 1892 is payable at the Citizens' National Bank, Baltimore; on \$12,000 5s due 1928 at the office of the County Commissioners; on 5s of 1910 at 1st Nat. Bank of So. Md., Marlboro; on other issues in Laurel at the Citizens' National Bank.

SOMERSET COUNTY. Robt. F. Maddox, Clerk and Treas.

Princess Anne is the county seat.
School Bonds (Tax Exempt). BOND. DEBT Oct 1911... \$92,500
4 1/2s '98 A-O \$19,500... \$1,500 y'ly. Floating debt... 3,000
4 1/2s '02 A-O 18,000... 1923 Total valuation 1911... 7,620,290
4 1/2s '10 A-O 25,000... Apr 1 '25-'49 County tax (per \$1,000) '11... \$9.30
Court House Bonds (Tax Exempt). Population in 1910... 26,455
4 1/2s '04 A-O \$30,000... 1925 INT. payable in Princess Anne

WASHINGTON COUNTY. J. E. Wagaman, Clerk.
Hagerstown is the county seat.
LOANS—
a \$70,100... 1918 (Assessment about 2-3 actual value.)
BONDED DEBT Oct 1907 \$70,100 County tax (per \$1,000) '10... \$9.00
Assessed valuation 1910... 25,930,515 Population in 1910... 49,617

WICOMICO COUNTY.
Sallsbury is the county seat. Bonds are exempt from county and municipal taxes.
LOANS—
School Bonds. When Due. BOND. DEBT Apr 1911... \$30,000
4s '10 J-J \$30,000... Jan 1 '16-'25 Assessed valuation 1909... \$8,702,105
INTEREST payable at Townsend, Scott & Co., Baltimore. Population in 1910... 26,815

WORCESTER COUNTY. J. E. White, Treasurer.
Snow Hill is the county seat.
Road Improvement Bonds. BOND. DEBT May 1911... \$55,000
4 1/2s '06 J-J \$25,000... July 1 '31-'55 Assessed valuation 1910... 9,500,000
5s '08 J-J 25,000... \$2,000 year-ly beginning July 1 1913 Co. tax rate (per \$1,000) '10... \$10.00
INTEREST on issue of 1906 is payable in Snow Hill. Population in 1910... 21,841

ADDITIONAL STATEMENTS.

	Bonded Debt	Floating Debt	Assessed Valuation	Tax Rate Per \$1000	Population
Brunswick, Frederick Co.	\$2,500	None	\$969,660	\$8.00	3,721
Caroline County	36,300	30,878	\$6,380,359	\$5.20	19,216
Chestertown, Kent County	40,000	None	\$1,114,000	\$5.00	2,735
Orisfield (T.), Somerset Co.	37,000	5,000	\$1,239,584	\$6.00	3,468
Easton (T.), Talbot County	40,000	None	\$2,000,000	\$5.00	3,083
Hyattsville (T.), Prince Geo. Co.	58,000	2,000	\$1,025,000	7.50	1,917
Queen Anne's County	45,000	None	\$9,879,912	\$9.50	16,839
Sallsbury, Wicomico County	50,000	None	\$4,850,000	\$5.00	669
Talbot County	38,000	None	\$9,000,000	\$8.50	19,620
* Total debt. † 1909 tax rates. ‡ Figures are for 1910. § Figures are for 1911.					

District of Columbia.

(INCLUDING THE LATE CORPORATION OF WASHINGTON.)

On July 1 1878 the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds, but also, it is believed sufficient to extinguish the entire debt of the District upon the maturity of the 3.65% loan, in 1924. Bonds are tax-exempt.

LOANS—	Interest—	Principal—	
Name and Purpose.	% Payable.	When Due.	Outstanding
District of Columbia.			
\$50-year funding, 1874, e&r.	3.65	F-A Aug. 1 1924	\$8,308,200

* The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue was limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. Of the \$15,000,000 bonds authorized, \$14,997,300 were issued, of which \$6,689,100 have been retired to date, leaving \$8,308,200 outstanding. The coupon bonds are for \$50 and \$500 each, the registered bonds \$1,000 and \$5,000 each.
INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

TOTAL DEBT—	Oct. 1 '11.	Oct. 1 '10.	Oct. 1 '09.	Oct. 1 '08.
Total funded debt.	\$8,308,200	\$8,889,200	\$9,667,800	\$10,117,100

On July 1 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States, the total debt was \$22,106,650.
On Oct. 1 1911 stock and bonds to the amt. of \$1,080, on which interest has ceased were still outstanding; funds for their payment are deposited in the United States Treasury.

ASSESSED VALUATION—	Personal Property.	Total Asses'd Valuation.	Rate of Tax per \$1,000.
Year.			
1910	\$285,153,771	\$38,802,982	\$323,956,753 \$15.00
1909	276,590,774	35,591,683	312,182,457 15.00
1908	255,324,834	33,903,438	289,228,272 15.00
1907	247,306,494	31,507,029	278,813,523 15.00
1906	239,461,985	28,669,302	268,131,287 15.00
1905	217,608,295	26,575,819	244,184,115 15.00
1900	175,567,549	14,391,438	190,958,987 15.00
1890	137,626,419	11,023,167	148,649,586 15.00
1885	93,502,464	12,795,934	106,298,398 15.00

POPULATION.—In 1910 was 331,069 (including 94,446 negroes); in 1900 it was 278,718 (including 86,702 negroes); in 1890 it was 230,392; in 1905 (estimated), 323,123.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

CENTRAL STATES

INDEX FOR THE CENTRAL STATES, CITIES, Etc.

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State of Ohio.

DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30 1802).....Feb. 19 1803
 Total area of State (square miles).....41,060
 State Capital.....Columbus
 Governor (term exp. 2d Mon. Jan. 1913).....Judson Harmon
 Sec. of State (term ends 2d Mon. Jan. '13).....Charles H. Graves
 Auditor (term exp. 2d Mon. Jan. 1913).....Edw. M. Fullington
 Treasurer (term exp. 2d Mon. Jan. '13).....David S. Creamer

LEGISLATURE.—The State Constitution provides that the Legislature shall meet biennially in even years on the first Monday in January. There is no limit to length of sessions. The requirement being that State elections must be held in even years, this would make it impossible for legislators to convene until the second January after their election. Nevertheless, an amendment for the purpose of relieving this situation by changing the time for convening the Legislature was defeated in 1908; V. 87, p. 1435. The Legislature in 1910, however, passed an Act providing for the beginning of the regular session on the first Monday in January after members are elected. See V. 91, p. 594. A session held in 1911 under this law was declared legal by the Supreme Court on March 7. See V. 92, p. 675.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to 1894 will be found in the "State and City Supplement" of April 1894, page 75.

TOTAL DEBT, ETC.—With the exception of \$1,665 domestic loan bonds, interest on which has ceased, Ohio has no funded State debt at present, the last \$200,000 bonds having been retired on July 1 1903. The total bonded debt on Nov. 15 1902 was \$201,665; in 1901 it was \$451,665; in 1900 was \$701,665; in 1885, \$3,720,229; in 1880, \$6,476,805; in 1871, \$9,022,721; in 1861, \$14,897,273; in 1851, \$17,563,329.

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1910, 1909 AND 1908 (Fiscal Year ends Nov. 15).

	1910.	1909.	1908.
Funded State debt (loans).....	\$1,665	\$1,665	\$1,665
Irreducible State debt (trust fds.).....	5,216,995	5,169,005	5,192,955

Local Debts—	1910.	1909.	1908.
Debts of counties.....	\$26,979,085	\$23,645,778	\$18,143,450
Debts of cities, 1st & 2d class.....	126,863,977	127,915,107	125,390,738
Debts of incorporated villages.....	14,113,404	14,313,625	11,254,995
Debts of townships.....	2,671,127	2,670,755	1,996,268
Debts of special school districts.....	16,46,729	15,768,966	13,394,206

Total local debts.....\$187,574,322 \$184,314,231 \$170,179,657
 * Interest ceased 1871.

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property.	Total.
1910.....	\$1,656,944,631	\$827,370,943	\$2,484,315,574
1909.....	1,619,462,263	770,516,089	2,389,978,352
1908.....	1,590,299,748	762,381,078	2,352,680,826
1905.....	1,482,795,705	680,305,888	2,163,101,593
1900.....	1,274,203,721	559,849,507	1,834,053,228
1890.....	1,232,305,312	548,333,165	1,778,138,477
1870.....	1,102,049,931	456,166,134	1,558,215,065
1850.....	797,845,836	459,884,861	1,167,730,697
1860.....	639,894,311	248,408,290	888,302,601
1855.....	341,389,838	98,487,502	439,877,340
1840.....	85,287,261	27,038,895	112,326,156
1830.....	50,086,250	14,589,335	64,675,578

The State tax (per \$1,000) for 1901, \$2.89; 1903, 1904 and 1905 was \$1.35; for 1906, 1907, 1908, 1909 and 1910, \$1.345.

POPULATION OF STATE (U. S. Census)—	1910	1900	1890	1880
.....	4,767,121	2,665,260	1,830	937,903
.....	4,157,545	2,339,511	1,820	581,434
.....	3,672,316	1,980,329	1,810	230,760
.....	3,198,062	1,519,467	1,800	45,365

NEW TAX BILL.—The Governor on June 2 1911 signed a bill, known as the "Smith Tax Bill," which provides that the levy for any governmental unit, such as the city, the schools or the like, shall not be more than the levy of 1910, also that the total levy shall not be more than 1% of the tax duplicate. In order to raise sufficient revenues under these decreased rates of taxation, assessment of property was generally raised to its full value. At the time statements of debt were returned to us for publication, the exact figures of assessed valuation for 1911 had not been determined by the great majority of municipalities; for this reason only estimated figures will be found reported in the case of the returns of most municipalities on subsequent pages. See V. 92, p. 1578; also V. 93, pages 119, 359 and 482.

CONSTITUTIONAL AMENDMENT EXEMPTING BONDS FROM TAXES.—The voters of this State on Nov. 7 1905 adopted an amendment to Section 2, Article XII., of the State constitution, which exempts municipal bonds from taxation. V. 80, p. 1985. The amendment took effect Jan. 1 1906. On Nov. 3 1908 the voters defeated an amendment to the same article whereby the tax-exemption feature on State and municipal bonds was to have been left optional with the Legislature. V. 87, p. 1372.

INITIATIVE AND REFERENDUM BY MUNICIPALITIES.—An Act providing for the initiative and referendum in all municipalities throughout the State was signed by the Governor on June 14 1911. The new law, which we printed in part in V. 93, p. 242, does not include the recall privilege, but it does give the voters authority to initiate municipal legislation, and also to compel submission to a popular vote for approval or rejection of any ordinance passed by Council.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

FIRST, As to the State's power to contract debt, this is regulated under the first five sections of Article 8 of the Constitution. We insert these five sections in full.

SECTION 1. (Debt Limited to Seven Hundred and Fifty Thousand Dollars.) The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts so contracted and to no other purpose whatever.

SECTION 2. (Additional and for What Purpose.) In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to repay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. (The State to Create No Other Debt.) Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. (Credit of State; the State Shall Not Become Joint Owner or Stockholder.) The credit of the State shall not in any manner be given or loaned to or in aid of any individual association, or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. (No Assumption of Debts by the State.) The State shall never assume the debts of any county, city, town or township, or of any corporation whatever, unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit, sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in Section 6 of Article 8 and in Sections 1, 2 and 6 of Article 13. (1) Section 6 of Article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of Article 13 forbid the passing of Special Acts and require General Acts for conferring corporate powers. (3) Section 6 of Article 13 provides that the General Assembly make provision for the organization of cities, etc., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, SECTION 6. (Counties, Cities, Towns or Townships Not Authorized to Become Stockholders, &c.) The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, SECTION 1. (Corporate Powers.) The General Assembly shall pass no Special Act conferring corporate powers.

SECTION 2. (Corporations—How Formed.) Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

SECTION 6. (Organization of Cities, &c.) The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from Section 6, Article 8, above cited, that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker vs. The City of Cincinnati, a case which arose under an Act of the General Assembly of Ohio entitled "An Act relating to cities of the first class" authorizing any

such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that Act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from the language of the section, it is quite evident that it was not intended to prohibit the construction of railroads nor indeed to prohibit any species of public improvements. The section contains no direct reference to railroads nor to any other special classes of improvements or enterprises. The prohibitions are directed only against a particular manner or means by which under the Constitution of 1802 many public improvements had been accomplished."

In compliance with Section 6, Article 13 (cited above), which provides for the organization of cities, &c., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets. Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books, nominally general in their scope but really so worded as to apply to only one city. In June 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug. 25 1902 and after a session of nearly two months passed a new "municipal code"—a document too lengthy to quote in these columns. We would refer our readers, therefore, to pages 934 and 995 of the "Chronicle," Nov. 1 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act amends Section 2835, 2836 and 2837, Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations. Under the new law the municipal boards of legislation, councils, &c., may by two-thirds vote issue bonds for certain specified purposes to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year, or in excess of 4% in the aggregate, must first be submitted to a vote of the people and carried by two-thirds of those voting on the proposition; but a net debt (bonds less sinking fund) of more than 8% in the aggregate can not be authorized in any event. The Act as amended in 1906 will be found in the "Chronicle" May 28 1906, page 1224. In May 1910 the law was further amended so as to limit the bonding power of townships and municipal corporations to 5% of the tax duplicate, unless authorized by popular vote. Those sections of the General Code limiting the borrowing capacity (Nos. 3942, 3945, 3948 and 3954) now read as follows:

Sec. 3942. The net indebtedness incurred by any township or municipal corporation for the purposes mentioned in sections 3295 and 3939 of the General Code shall never exceed 2 1/2% of the total value of all the property in such corporation or township, as listed and assessed for taxation, unless the excess of such amount is authorized by vote of the qualified electors of the township or corporation in the manner hereinafter provided.

Sec. 3945. Such limitation of 2 1/2% and 2 1/2% hereinbefore prescribed shall not affect bonds lawfully issued for such purposes upon the approval of the electors of the township or corporation.

Sec. 3948. Before any bonds in excess of such limitations of 1% and 2 1/2% are issued and tax levied, the question of issuing them shall be submitted to the voters of the township or corporation at a general or special election.

Sec. 3954. No municipal corporation or township shall create or incur a net indebtedness under the authority of this chapter in excess of 5% of the total value of all the property in such township or corporation as listed and assessed for taxation. Bonds issued in good faith for such purposes, which at the time of issue were within the limitations existing at the time of such issue, shall be valid obligations of the township or municipal corporation which issued them. In ascertaining the limitations of such 5% and of such 2 1/2%, all such bonds shall be considered except those specifically excluded by Section 3946 of the General Code.

The new law was to have taken effect Jan. 1 1911, but as many cities complained that they could not raise funds for necessary improvements by applying the new rates upon the tax duplicate as it stood on Jan. 1 a bill was passed suspending the operation of the Act of 1910 until Oct. 1 1911. See V. 92, p. 673.

Note.—Some doubts having arisen as to whether old bonds as well as "Longworth" bonds should be counted in figuring the 8% debt limit, a suit was brought and the State Supreme Court in May 1906 held that only such bonds as may have been issued subsequent to the enactment of the "Longworth" bill should be counted in considering the 8% limit provided for in that Act, V. 82, p. 1114. Furthermore, in the amended law of 1906, it is expressly provided that the 8% limit shall apply only to the bonds issued subsequent to the enactment of this Act.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OHIO.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

ADAMS COUNTY C. S. Daulton, Auditor.

County seat is West Union.

LOANS—When Due.

Court-House Bonds.

4s '11 M-S \$10,000...Sept 1 '21 & 31

4s '11 M-S 5,000...Sept 1 1941

4s '11 M-S 4,000...Sept 1 1915

4s '11 M-S 3,000...Sept 1 1925

4s '11 M-S 3,000...Mch 1 1915

4s '11 M-S 3,000...Mch 1 1925

Funding Bonds.

4s \$50,000...Feb 2 1917

4s '04 F-A 13,500...Aug 1 1924

4s '09 s-a 14,000...Mch 1 1929

INTEREST payable at County Treasurer's office.

Turnpike Bonds.

3 1/2s '07 A-O \$68,000...April 6 1922

Jail Bonds.

4s \$3,000...Sept 2 '12-'14

Refunding Bonds.

3 1/2s '06 M-N \$40,000...Nov 12 '16 & '21

BOND DEBT Apr 1 1911...\$211,500

Floating debt...45,459

Total assessed val. 1910...5,594,940

(Assessment about 30% actual value)

State & Co. tax rate (per M) '10...\$15.35

Population in 1910...24,755

INTEREST payable at County Treasurer's office.

AKRON. Wm. A. Durand, Auditor.

This city is the county seat of Summit County. Incorporated in 1836. An election will be held Dec. 5 to vote on the question of establishing a municipal water plant by purchasing the property of the Akron Water Co. or by erecting a new plant. V. 93, p. 822.

Paving Bonds.

4 1/2s '11 J-J \$8,000...Jan 1 '12-'13

4s 3,800...Jan 1 1914

4s 8,000...Jan 1 '15-'16

4s 1,600...June 15 1912

4s 8,000...July 15 '12-'13

4s 2,700...Apr 1 '12-'13

Fire Department Bonds.

5s \$12,000...Apr 1 '12-'13

4 1/2s '09 F-A 6,000...Aug 1 '12-'13

4s 2,500...Aug 1 1914

4 1/2s 3,300...Nov 1 1914

Bridge Bonds.

5s A-O \$1,000...Apr 25 '12-'13

4 1/2s '10 F-A 12,000...Aug 1 '13-'15

4s 3,500...Aug 1 1916

4 1/2s '10 J-D 14,000...Dec 1 '15-'18

Police-Station Bonds.

5s ann \$8,000...Mch 1 '12-'13

4s ann 9,000...Sept 1 '11-'13

4s ann 4,000...May 1 '12-'13

Grade Crossing.

4s '04 F-A \$18,000...Aug 1 '12-'14

4s '07 J-J 5,000...Jan 1 1912

M-S 4,000...Mch 1 '12-'13

4s '06 A-O 4,000...Oct 1 '12-'13

Debt Extension Bonds.

4 1/2s '05 M-S 8,000...Sept 1 1914

4s 9,500...Sept 1 1915

4 1/2s 9,500...Aug 16 1912

4s 2,500...Jan 1 1913

4 1/2s 10,000...Aug 1 '14-'15

Funding Bonds.

4s J-D \$100,000...June '12-'27

(\$25,000 due each 5 years.)

Market House Bonds.

5s M-S \$5,000...Mch 1912

4 1/2s J-J 7,500...July 25 1913

4 1/2s J-D 2,000...June 1 1914

Park Bonds.

4s '06 J-J \$1,550...June 1 1914

4 1/2s '10 F-A 6,000...Aug 1 '13-'15

4s 7,000...Aug 1 1916

4 1/2s 1,800...Dec 1 1914

Public Improvement Bonds.

4 1/2s '09 F-A \$12,000...Aug 1 '12-'14

4s 4,400...Aug 1 1915

4 1/2s '09 F-A 16,000...Aug 1 '12-'15

4s 1,300...Aug 1 1916

5s 3,000...Dec 1 '12-'14

4 1/2s ann 2,700...Oct 1 '12-'14

4 1/2s ann 2,000...Apr 1 '12-'15

4 1/2s ann 18,000...Aug 16 '12-'15

4s 6,275...Aug 16 1915

5s ann 2,000...Jan 1 '13-'14

4s 300...Jan 1 1915

4 1/2s '10 M-N 2,000...May 1 1912

4s 2,500...May 1 1913

4 1/2s '10 P-A 2,525...Aug 1 1914

4 1/2s '10 F-A 12,000...Aug 1 '13-'15

4s 4,650...Aug 1 1916

4 1/2s '10 P-A 30,000...Aug 1 '13-'15

4s 11,620...Aug 1 1916

5s ann 5,000...Dec 1 '13-'17

5s ann 1,000...Apr 1 1912

5s ann 1,500...May 15 1912

4 1/2s ann 800...Oct 15 1912

4 1/2s ann 1,275...Nov 1 '12-'14

4 1/2s '10 M-N 5,700...Nov 1 1914

4 1/2s '10 J-D 10,000...Dec 1 '15-'16

4s 5,570...Dec 1 1917

4 1/2s 11,700...Feb 15 '12-'14

4 1/2s 6,280...Jan 1 '12-'14

4 1/2s 2,165...Dec 15 1912

4 1/2s 1,600...July 1 '13-'14

5s 7,450...Oct 1 '13-'16

5s 5,400...Aug 15 '13-'15

5s 1,350...May 1 '12-'13

5s 700...May 15 '12-'13

5s 5,700...Mch 1 '12-'17

5s 1,750...Apr 1 '12-'13

4 1/2s 11,000...Aug 15 '12-'17

Sewer Bonds.

4 1/2s '10 J-J \$3,000...July 1 1913

4s 2,200...July 1 1914

4s 15,000...Dec 1 '12-'15

4s 6,000...Aug 1 '12-'13

4s 15,000...Dec 1 '12-'15

4s 3,000...Nov 15 1912

4 1/2s 6,200...Sept 1 '12-'14

4s 6,300...Oct 15 '13-'15

4s 11,550...July 1 '13-'18

4s 10,680...Sept 15 '14-'17

4 1/2s 14,000...Aug 1 '13-'14

4 1/2s 1,000...Aug 1 1913

4 1/2s 16,000...Mch 15 '14-'16

4 1/2s 1,300...Mch 15 1914

4 1/2s 6,000...June 1 1915

Refunding Bonds.

4s J-J \$19,000...Jan 8 1913

4s M-S 20,000...Sept 6 1913

4s 15,800...Sept 6 1914

4 1/2s J-J 91,000...July 9 '12-'24

4s 32,000...July 9 '25-'28

4s 6,000...Sept 1 1914

4 1/2s '04 M-S 8,000...Sept 1 1915

4s 14,000...Sept 1 '16-'17

4s 7,500...Sept 1 1918

GEN. DEBT Sept 22 '11...\$1,076,238

Assessment debt...872,613

TOTAL DEBT Sept 22 '11...1,948,851

Sinking fund...150,374

Total assessed val. '11...84,500,000

Tax rate (per \$1,000) 1910...\$32.00

Population in 1900 (Census)...42,728

Population in 1910 (Census)...69,069

INTEREST payable at the National Park Bank in New York City.

AKRON SCHOOL DISTRICT. J. F. Barnhart, Clerk.

LOANS—When Due.

School Construction Bonds.

4s '03 A-O \$35,000...Apr 1 1923

4s M-N 10,000...Nov 15 '12-'16

4s M-S 10,000...Mch 8 1916

4s M-N 5,000...Nov 15 1915

4s M-N 30,000...Nov 15 '12-'14

4s '08 M-N 20,000...Nov 1 1922

4s '10 10,000...Nov 1 1921

4s '09 J-D 30,000...Dec 15 '12-'17

4s '10 20,000...Dec 15 '18-'19

High School Bonds.

3 1/2s '08 J-D \$5,000...June 30 1915

4s 40,000...June 30 '17-'18

4s 20,000...Dec 1 1919

4s 26,000...Dec 1 1920

4s 10,000...Dec 1 1921

4s '10 A-O 30,000...Oct 4 1928

4s '10 J-D 25,000...Oct 4 1929

4s '10 J-D 30,000...June 30 '20-'22

4s 120,000...June 30 '24-'27

TOTAL DEBT April 1911...\$520,000

Assessed valuation 1910...31,458,130

School tax (per \$1,000) 1910...\$12.00

INTEREST on the refunding bonds is payable at the First National Bank, New York; on all other bonds at the Treasurer's office, Akron.

ALLEN COUNTY. E. C. Akerman, County Auditor.

Lima is the county seat.

Memoria Bids Bonds.

4 1/2s '07 M-S \$110,000...M & S '12-'22

BOND DEBT Mch 1 1911...\$115,000

Total valuation 1910...\$28,965,270

Population in 1910...56,780

INTEREST is payable at the County Treasurer's office

(Assessment about 60% actual value)

State & Co. tax (per \$1,000) '10...\$11.18

Population in 1900...47,976

Population in 1910...56,780

ALLIANCE. Chas. O. Silver, Auditor.

This city is in Stark County.

Refunding Bonds.

4s M-S \$9,000...Sept 15 1920

4s M-S 62,650...Mch 1 1922

4s J-D 21,600...Mch 10 1914

4s '04 A-O 18,000...Oct 15 1910

4s '09 J-D 20,000...Oct 15 1913

4s '05 J-J 20,000...June 5 '12-'14

4s '05 J-J 8,000...June 5 1915

5s '05 J-D 5,450...Dec 1 1925

4s '05 M-N 19,000...Nov 1 '21 & '16

4 1/2s '07 M-N 10,250...Nov 15 1917

Debt Extension Bonds.

4s '05 J-D \$10,000...Dec 1 1925

Paving and Intersection Bonds.

4s '09 M-N \$5,550...May 1 1926

4s '09 M-N 15,500...May 1 1926

Street & Sewer Bds (City's portion)

5s '08 J-D \$4,000...June 1 1928

5s '08 J-D 14,000...June 15 1923

5s '08 F-A 3,800...Aug 1 1926

5s '08 3,300

4 1/2s '08 1,500

5s '08 2,850

4 1/2s '09 A-O 2,000...Oct 1 1915

4s 3,000...Dec 3 1917

4s '10 M-N 9,700...May 10 1921

4s '10 M-N 2,500...May 15 1919

4s '10 J-J 2,900...July 15 1919

4 1/2s '10 A-O 5,000...Oct 15 1920

4 1/2s '11 J-D 17,400...June 15 1928

Fire Department Bonds.

4s '05 J-J \$15,000...June '15-'16-'18

4 1/2s '08 J-J 7,000...July 15 1923

Bridge Bonds.

4s '09 A-O \$9,500...Apr 10 1929

Sewer Bonds.

4s M-S \$29,000...Sept 15 1920

4s '04 J-D 7,000...Dec 1 1919

4s '06 F-A 10,000...Aug 1 1921

4s '07 J-J 3,600...Jan 25 1925

4 1/2s '09 M-N 2,500...May 1 1915

4s '09 J-D 135,000...1929-1934

4s '10 F-A 1,500...Aug 15 1920

Overhead Crossing Bond.

4s \$7,000...Dec 31 1930

Cemetery Bonds.

4s '07 J-J \$6,500...Jan 25 1925

Water-Works Bonds.

4s F-A \$81,000...Feb 20 '20-'29

(\$8,000 due yearly)

5s M-S 12,000...Sept '12-'15

4s '04 J-D 4,000...Dec 1 1914

4s '06 M-N 5,000...May 1 1920

4s '05 J-J 10,000...July 22 1925

4s '06 J-J 7,500...July 1 1916

4s '06 M-N 5,000...Nov 1 1926

4s '09 M-N 24,000...May 1 '21 & '23

4s 19,000...Dec 31 1931

4s 31,000...Dec 31 1933

Street Improvement Bonds.

4 1/2s '07 321,000

5s '10 M-S 3,000...Sept 15 1920

Electric Light Bonds.

5s M-S \$15,000...Sept 15 '12-'16

GEN. BONDS Oct 1911...\$594,750

Water Bonds...221,500

Assessment debt...177,008

Floating debt...2,370

TOTAL DEBT June 1911...937,563

Sinking fund assets...27,740

Assessed valuation 1911...15,550,751

Actual value (est.)...17,000,000

Total tax (per \$1,000) 1911...\$38.50

Population in 1910...15,083

Population in 1900...8,974

ALLIANCE SCHOOL DISTRICT. E. W. Diehl, Clerk.

LOANS—When Due.

4s '05 J-J \$2,000...June 5 '12-'13

4s '08 M-N 1,000...May 4 1914

4s 24,000...May 4 '15-'26

4s 9,500...Apr 1914-'22

INTEREST is payable at Alliance.

(\$30,000r...1925-1930)

4s '10 M-S 10,000r...1931

4s 60,000r...1932-1935

4s '11 M-S 50,000...Mch 21 1931

BOND DEBT Mch 25 '11...\$88,500

Assessed valuation 1911...5,200,900

ASHLAND. Edgar Koehl, City Clerk.

This city is the county seat of Ashland County. Incorp. July 28 1815.

LOANS—When Due.

City-Hall.

5s A-O \$2,000...Apr 1 '12-'13

4s 3,000...Oct 1 '12-'13

Sewer Bonds.

4s M-S \$53,000...Sept 20 1937

5s M-S 8,000...Sept 1 1926

Refunding Bonds.

5s '05 A-O \$2,750...Apr 15 '13-'17

4s '09 M-S 8,000...Mch 20 '12-'19

4 1/2s '10 Mch 8,000...Mch 1 '15-'22

Water-Works Bonds.

5s '07 M-S \$22,000...Mch '12-'33

4s 12,000...Sept '12-'32

5s M-S 15,000...Sept 1 1913

GEN. BD. DT. July 15 '11...\$147,500

Assessment debt (add'l)...124,810

TOTAL DEBT July 15 '11...272,310

Sinking fund...7,000

Assessed valuation 1911...2,154,970

(Assessment about 35% actual value)

Tax rate (per \$1,000) 1911...\$45.80

Population in 1910...6,795

INTEREST on refunding 4s payable at First National Bank, Ashland; on refunding 4 1/2s at Farmers' Bank in Ashland.

ASHLAND SCHOOL DISTRICT. A. C. Bogniard, Clerk.
 This district is in Ashland County.
LOANS— When Due. Assessed val. 1911 (est) \$5,000,000
 (Assessment about actual value.)
 58 '07 M-S 16,000.00 Sept 1 '12-'27
 TOT. RD. DT. Sept 1 '11 466,000
 Population in 1911 (est) 7,000
 INTEREST payable at the First National Bank, Ashland.

ASHLAND COUNTY. J. F. Welty, Auditor.
 Ashland is the county seat.
River Improvement Bonds.
 4 1/2% \$40,000 June 1 1915
 5 1/2% 11,500 Aug 1 1915
 5,000 May 1 1912
 10,000 Nov 1 '11-'12
 9,000 May 1 '13-'14
 4,500 Nov 1 1913
 4,000 Nov 1 1914
 4,000 May 1 1915
Bridge Bonds.
 5 1/2% J-J \$25,000.00 Jan 1 1917
 4% J-J 8,000.00 July 1 1914
 INTEREST is payable at the County Treasurer's office.

ASHTABULA. Frank W. Wagner, Auditor.
 This city is in Ashtabula County.
 Incorporated July 10 1891.
River Improvement Bonds.
 Lake Street Subway Bonds. \$30,000.00 Oct 1 '12-'14
 4% '08 A-O \$51,000.00 Oct 1 '12-'28
Street Paving Bonds.
 5% '07 A-O 50,000.00 Oct 1 '12-'14
 5% '07 A-O 10,500.00 Oct 1 '11-'13
 5% '05 J-J 11,350.00 Jan 1 '12-'15
 5% '06 A-O 20,000.00 Oct 1 '12-'15
 5% '08 A-O 11,550.00 Oct 1 '12-'18
 (18,000.00 Oct 1 '12-'18)
 5% '09 A-O 2,000.00 Oct 1 1912
 3,000.00 Oct 1 '12-'13
 5% '11 A-O 46,800.00 Oct 1 '12-'20
Refunding Electric Bonds.
 5% A-O \$8,000.00 A & O '12-'15
 Assessed valuation 1910 5,501,190
 (Assessment about 50% actual value.)
 Population in 1910 12,949
 Population in 1910 18,266
 INTEREST payable in Ashtabula

ASHTABULA SCHOOL DISTRICT. Charles E. Peck, Clerk.
LOANS— When Due.
 4 1/2% '08 A-O \$29,000.00 Oct 1 '12-'40
 4 1/2% '04 A-O 4,500.00 Apr 1 '12-'14
 4 1/2% '07 A-O 3,000.00 Oct 1 '12-'13
 4 1/2% '04 A-O 32,000.00 Oct 1 '12-'27
 4 1/2% '08 A-O 7,000.00 Apr 1 '12-'25
 INTEREST payable in Ashtabula

ASHTABULA COUNTY. Frank Fortune, Auditor.
 Jefferson is the county seat.
LOANS— When Due.
Road Improvement Bonds.
 4 1/2% '08 A-O \$21,000.00 Apr 15 '12-'18
 4 1/2% '08 A-O 14,000.00 Sept 1 '12-'18
 4 1/2% '09 M-S \$24,500.00 Mch 1 '12-'18
 2,500.00 Mch 1 1919
 4 1/2% '09 A-O 7,200.00 Apr 1 '12-'14
 4 1/2% '09 M-S 24,000.00 Mch 1 '12-'19
 4 1/2% '09 May 14,400.00 May 1912-'19
 4 1/2% '09 M-S 28,000.00 Sept 1 '12-'19
 4 1/2% '09 J-D 8,000.00 June 1 '12-'19
 4 1/2% '09 F-A 8,000.00 Aug 1 '12-'19
BOND. DEBT Mch 28 '10 \$190,000
 Total assessed val. 1910 28,362,500
 (Assessment about 50% actual value.)
 State & Co. tax (per \$1,000) '09 57.30
 Population in 1910 59,547
 INTEREST is payable at the County Treasurer's office.

ATHENS. C. H. Slaughter, Mayor; W. B. Golden, Clerk.
 This village is the county seat of Athens County.
Refunding Bonds.
 6% M-N \$80,000.00 1913-18 23 '25
 (\$20,000 on May 1 each year.)
 5% J-J \$20,000.00 June 1 1926
 5% M-S 4,000.00 Sept 1 '12-'15
Electric Light Bonds.
 5% '07 M-S \$14,000.00 Sept 1 '12-'25
Sewer Bonds.
 5% '10 M-S \$4,905.00 Sept 1 '12-'20
ATHENS SCHOOL DISTRICT. C. M. Copeland, Clerk Board of Educa'n
LOANS— When Due.
 4% '06 M-S \$60,000.00 1912-1931
 4% '10 A-O (10,000.00 M&S '15-'24)
 (20,000.00 M&S '25-'35)
 6% 80,000.00 1913-1925
 5% 20,000.00 June 1 1926
 INTEREST payable at the office of the Treasurer of the School Funds.

ATHENS COUNTY. E. R. Walker, Auditor.
 County seat is Athens.
Infirmary Bonds.
 5% M-S \$24,000.00 Sept 1 '12-'19
 2,000.00 Sept 1 1920
Road Improvement Bonds.
 5% M-S \$200,000.00 1929-1939
 INTEREST payable at County Treasurer's office.

AUGLAIZE COUNTY. A. E. Schaffer, Auditor.
 County seat is Wapakoneta.
Infirmary Building Bonds.
 5% '09 J-J \$60,000.00 Sept 1 '12-'23
 5% '10 J-J 20,000.00 Sept 1 '24-'27
 4,000.00 Sept 1 1928
Refunding Bonds.
 4 1/2% '10 J-J \$17,000.00 July 1 '12-'28
 17,000.00 Jan 1 '12-'28
Hospital Bonds.
 4 1/2% '10 J-J \$11,000.00 July 1 '12-'22
Ditch Bonds.
 5% \$91,000.00 1910-1913
Bridge Bonds.
 5% J-J \$5,000.00 July 1 '12-'16
 5% J-J 2,000.00 Jan 1 '12-'13
 5% J-J 4,000.00 Jan 1 '12-'13
 INTEREST on bonds of 1907 is payable at County Treasurer's office.

BARBERTON. Jay W. Tracy, Clerk.
 This village is in Summit County.
LOANS— When Due.
Fire Department Bonds.
 5% '05 M-S \$1,600.00 Mch 1 '12-'15
Sewer Bonds.
 5% '04 M-S \$1,824.00 Mch 1 '12-'15
 1,900.00
 5% '07 J-D 5,000.00 Mch 1 '12-'16
 774.00 Mch 1 1917
 5% '07 M-N 5,000.00 Mch 1 '12-'16
 781.00 Mch 1 1917
 5% '07 M-S 5,000.00 Sept 1 '12-'16
 168.00 Sept 1 1917
Water Bonds.
 5% '05 M-S \$7,000.00 Mch '12-'15
 5% '08 F-A 1,125.00 Sept 1 '12-'13
 5% '09 F-A 14,000.00 Sept 1 '12-'18
 1,604.00 Sept 1 1919
 INTEREST is payable at Village

BARBERTON SCHOOL DISTRICT. H. B. Frase, Clerk and Treasurer.
LOANS— When Due.
 4 1/2% '09 M-S \$3,000.00 Sept 1 '12-'19
 12,000.00 Sept 1 '18-'29
 4,500.00
 8,000.00
 28,000.00
 13,500.00
 4 1/2% '10 6,500.00
 BOND. DEBT Sept 1 1910 \$88,500
 Assessed valuation 1910 \$3,320,180
 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) '10 \$23.20
 Population in 1910 9,410
 INTEREST on the bonds of 1909 and 1910 is payable at the office of the Treasurer; on other loans at the Barberton Savings Bank Co.

BARNESVILLE. F. W. Hilles, Clerk.
 This village is in Belmont County. Incorporated 1816.
Paving Bonds.
 5% F-A \$1,550.00 Feb 27 '12-'13
 5% M-S 200.00 Sept 13 '12-'13
 5% M-S 900.00 Sept 17 '12-'13
 5% F-A 2,100.00 Feb 12 '12-'14
 5% J-J 1,000.00 Jan 11 1912
 5% M-N 400.00 May 11 '12-'13
 4 1/2% J-J 5,075.00 July 1 '12-'18
 5% J-D 1,820.00 Dec 1 '12-'13
 5% F-A 1,200.00 Dec 1 1914
 315.00 Dec 1 1915
 4 1/2% M-S 1,600.00 Sept 17 '12-'15
 188.10 Sept 17 '16
Refunding Bonds.
 4% '03 F-A \$50,000.00 Feb 1 1923
 4 1/2% '04 M-N 20,000.00 May 1 1914
 4 1/2% '07 M-S 25,000.00 Mch 1 1917
 4 1/2% '07 M-S 10,000.00 Sept 1 1917
City-Hall Bonds.
 4% '00 M-S \$25,000.00 Mch 1 '12-'24
 4% '02 A-O 15,000.00 Oct 1 1912
Refunding Water Bonds.
 4% '00 A-O \$50,000.00 Oct 1 1920
 4% '10 A-O 40,000.00 Oct 1 1930
 INTEREST is payable at Bellaire.

BELLAIRE. R. E. Crow, City Auditor.
 This city is in Belmont County.
Water Bonds.
 4% '03 F-A \$50,000.00 Feb 1 1923
 4 1/2% '04 M-N 20,000.00 May 1 1914
 4 1/2% '07 M-S 25,000.00 Mch 1 1917
 4 1/2% '07 M-S 10,000.00 Sept 1 1917
City-Hall Bonds.
 4% '00 M-S \$25,000.00 Mch 1 '12-'24
 4% '02 A-O 15,000.00 Oct 1 1912
Refunding Water Bonds.
 4% '00 A-O \$50,000.00 Oct 1 1920
 4% '10 A-O 40,000.00 Oct 1 1930
 INTEREST is payable at Bellaire.
Refunding Bonds.
 4% '06 F-A \$10,000.00 Feb 1 1916
 GEN. DEBT Sept 1910 553,000
 Water debt 205,000
 Assessment debt 43,164
 TOTAL DEBT Sept 1910 801,164
 Sinking funds 35,836
 Tax valuation 1910 4,659,630
 (Assessment less than 1-3 actual val.)
 Total tax (per \$1,000) 1910 \$32.20
 Population in 1900 9,912
 Population in 1910 12,946

BELLAIRE SCHOOL DISTRICT. H. T. Tyler, Clerk.
 4% '09 F-A \$9,000.00 Aug 30 1916
 4% '09 M-S 9,000.00 Sept 15 1916
 BOND. DEBT Nov 1910 326,000
 Floating debt 10,000
 Assessed valuation 1910 4,718,135
 School tax (per \$1,000) 1910 \$23.60
 INTEREST is payable at First National Bank, Bellaire.

BELLEVILLE. U. L. Kennedy, Auditor.
 This city is in Logan County.
Light and Paving.
 5% M-S \$8,000.00 Aug 1 '12-'19
 5% M-S 3,000.00 March '12-'18
 5% M-S 3,500.00 Sept '12-'18
Gas and Electric Bonds.
 4 1/2% '05 M-S \$50,000.00 Sept 1 1935
 (Subject to call after Sept 1 1915.)
 4 1/2% M-S \$10,000.00 on or before 1914
Fire Department Bonds.
 5% July 1,500.00 July 1912-'14
 5% '05 Sept 5,000.00 Sept 1 '15-'24
Refunding Bonds.
 6% J-J \$20,000.00 Jan 1 '12-'15
 10,000.00 July 1 '12-'15
Sewer Bonds.
 5% '09 M-S \$21,000.00 Sept 1 1939
 (Subject to call Sept 1 1919.)
 5% '11 M-S 25,500.00 Mch 1 1930
 (Optional after Mch 1 1921.)
 INTEREST on the water-works bonds is payable at Belleville; on the refunding bonds at the First National Bank, New York.

BELLEVILLE SCHOOL DISTRICT. L. B. Stough, Clerk.
 4% '07 F-A \$50,000.00 M&S 1 '16-'40
 10,000.00 M&S 1 '31-'40
 (Subject to call after March 1 1917.)
 5% '08 M-S 1,500.00 Mch 1 '12-'14
 1,500.00 Sept 1 '12-'14
 4% '00 M-S 2,000.00 Mch 1 '16-'19
 2,000.00 Sept 1 '16-'19
 INTEREST is payable at office of City Treasurer.

BELLEVUE. T. M. Weaver, Clerk.
 This village is in Huron County.
Water Bonds.
 5% \$10,000.00 1912-1919
 22,500.00 1911-1923
 4 1/2% 10,000.00 yearly to 1924
Street Bonds.
 4% F-A \$7,500.00 June 1918
 9,902.49 1916-1916
 5% '07 M-S 18,431.64 1916-1922
 5% '11 M-S 10,000.00 M&S 1 '19-'28
 5% '11 M-S 2,500.00 M&S 1 '19-'20
Cemetery Bonds.
 4% M-S \$3,500.00 Sept 1917
City-Hall Bonds.
 4% J-J \$9,750.00 June 1930
 TOT. B.T. Sept 1 '10 491,584
 Water debt (included) 42,500
 Assessment debt (included) 9,002
 Total valuation 1910 1,048,960
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) 1910 \$35.00
 Population in 1910 5,209
 INTEREST on water bonds due 1911 is payable in Bellevue; on water bonds due 1912, 1914 and 1919 in New York; on cemetery bonds in Fremont; on all other bonds in Cincinnati.

BELMONT COUNTY. E. E. Shepherd, Auditor.
 County seat is St. Clairsville.
Court House and Jail. (Assessment about 85% actual val.)
 4% M-S \$43,000.00 Sept 1 1914
 TOTAL DEBT Sept 4 1911 543,000
 Population in 1900 60,875
 Tot. assess. val. '11 (est.) 64,000,000
 INTEREST on road bonds payable at Treasurer's office.

BEREA. L. M. Coe, Mayor; O. R. Stone, Clerk.
 This village is in Cuyahoga County.
LOANS— When Due.
Water Bonds.
 4% M-N \$8,000.00 May 1 '12-'19
 8,000.00 Nov 1 '12-'19
 4% M-N 5,500.00 May 1914-'20
 4% M-N 6,000.00 Nov 1 1920
 4% M-N 500.00 Nov 1 1920
 5% A-O 500.00 April 1912
 500.00 Oct 1912
 5% '10 A-O 4,500.00 Oct 1 '12-'20
Electric Light Bonds.
 4% M-N \$3,000.00 May 1 '12-'17
 4% '06 M-N 1,000.00 Nov 1 '12-'13
 5% '10 A-O 8,000.00 Apr 1 '13-'20
 8,000.00 Oct 1 '13-'20
 GEN. B'D D'T Sept 1 '10 561,000
 Assessment bonds 57,976
 Sinking fund 20,877
 Assessed valuation 1910 868,510
 (Assessment about 50% actual val.)
 Total tax (per \$1,000) 1910 \$37.10
 Population in 1900 2,610
 INTEREST is payable at the Bank of Berea County, Berea, Ohio

BOWLING GREEN. R. S. Sweet, Auditor.
 This city is the county seat of Wood County. Incorporated Nov. 9 1855.
Refunding Bonds—(Con.)
 4% M-S \$13,200.00 Mch 1 '18-'24
 2,000.00 Mch 1 '14-'17
 2,000.00 Sept 1 '14-'17
 600.00 Mch 1 1918
 5% M-S 3,000.00 Mch 1 '22-'24
 3,000.00 Sept 1 '21-'24
 600.00 Sept 1 1924
 6% B'D D'T 750.00 Sept 1 1912
 GEN. B'D D'T May 1 '11 588,200
 Assessment debt 48,500
 Assessed valuation 1911 4,161,500
 (Assessment about 1-3 actual value.)
 Total tax (per \$1,000) 1911 \$44.00
 Population in 1900 5,067
 Population in 1910 5,332
 INTEREST is payable in Bowling Green.

BRIDGEPORT. John Kuhn, Treasurer.
 This village is in Belmont County.
Bridge Bonds.
 4% Sewer \$12,000.00 Mch 3 1933
Water.
 5% \$10,500.00 \$4,500 y'ly
 5% 8,000.00 1917
 BOND. DEBT Sept 1 '10 \$128,000
 Assessed valuation 1910 1,422,815
 Tax rate (per \$1,000) 1910 \$37.00
 Population in 1900 3,965

CLARK COUNTY. J. M. Pierce, Aud.; M. O. Masterman, Dep. Aud.

Springfield is the county seat.

Table with columns: LOANS—Bridge Bonds, When Due, Channel Impt. Bonds (Assessm't), Funding Bonds, County Office Building Bonds, GEN. B'D D'T Sept 1911, Assessment bonds (ditch), Sinking fund, Total assessed val. 1911, (Assessment actual value), County tax (per \$1,000) '11, Population in 1900, Population in 1910.

CLERMONT COUNTY. Jos. L. Larkin, Auditor.

Batavia is the county seat.

Table with columns: Deficiency Bonds, Toll Pike Purchase, Bridge Bonds, Elevated Roadway Bonds, Funded Debt, Police Department Bonds, Public Bath Bonds, River and Harbor Bonds, Market House Bonds, City Hall Bonds, Morgan-Sewer Bonds, Sanitary Bonds, Paving and Intersection Bonds, City Farm School Bonds, Water Works, City Hall Bonds, Morgan-Sewer Bonds, Sanitary Bonds, Paving and Intersection Bonds, City Farm School Bonds, Water Works.

CLEVELAND. H. B. Wright, Auditor; C. X. Zimerman, Deputy Auditor.

Cleveland is in Cuyahoga County and was incorporated Mch. 5 1836. This city has annexed the villages of Glenville, South Brooklyn, Collinwood and Corlett. Annexation of Newburg has also been authorized by the voters, but the debt of the latter village is not included in the statement below, the annexation agreement having not as yet been completed. Of the bonds outstanding, about 50% are registered, the remainder being in coupon form. At the general election Nov. 8 1910 the voters granted to the Cleveland Underground Rapid Transit Co. the right to construct a subway system. See V. 91, p. 1398. \$1,700,000 bonds were to be offered Nov. 24 1911. \$2,000,000 bonds were voted Nov. 7 1911 for a municipal electric-light plant.

Table with columns: LOANS—Bridge Bonds, Park Bonds, Sewer District Bonds, Intersecting Sewer Bonds, Water Works, Fire Department, Debt of Annexed Villages, Assessed Valuation, Population, and various bond details.

DEBT OF ANNEXED VILLAGES.

Table with columns: Corlett, Collinwood, South Brooklyn, Electric Light, Sewer & Drain, Water, Street Impt., Total, and various bond details for each village.

INTEREST is payable at American Exchange Nat. Bank, New York.

GEN. B.DS. out'g. \$28,727,853.18. Street Imp. bds. & notes 2,316,608.00. Sewer Dist. bonds 2,644,000.00.

Table with columns: ASSESSED VALUATION, Assessed Valuation, Tax Rate, Years, and various bond details.

POPULATION.—In 1910 (Census) population was 560,693. In 1900 it was 381,758; in 1890 it was 261,353; in 1880, 160,146; in 1870, 92,829.

Table with columns: CLEVELAND SCHOOL DISTRICT, W. C. Fisher, Clerk, LOANS—Collinwood Bonds (Annexed), Brooklyn Village Bonds, South Brooklyn (Annexed 1906), and various bond details.

INTEREST on coupon 4s and 4 1/2s at American Exchange Nat. Bank, N. Y.; on coupon 5s at Chemical Nat. Bank, N. Y.; on Glenville coupons at Garfield Sav. Bank, Cleveland; on South Brooklyn bonds at the Home Sav. & Banking Co.; on Collinwood coupons at the office of Parson, Son & Co., N. Y.; Cleveland Trust Co., Cleveland, and Citizens' Sav. & Tr. Co., Cleve.

CLEVELAND HEIGHTS. H. H. Canfield, Clerk (No. 306 Beckman Bldg., Cleveland).

This village is in Cuyahoga County. Incorporated May 3 1903.

Table with columns: Boulevard Bonds, Assessed valuation 1910, \$3,620,955. Assessment about 1-3 actual value. Tax rate (per \$1,000) 1910 — \$32.70.

CLEVELAND HEIGHTS SCHOOL DISTRICT. O. T. Rose, Clerk.

LOANS—When Due, A-O \$25,000 Oct 1 1920, A-O \$10,000 Oct 1 1921, A-O \$10,000 Oct 1 1922, A-O \$10,000 Oct 1 1923, A-O \$10,000 Oct 1 1924.

INTEREST on bonds of 1909 payable at the Treasurer's office.

COITSVILLE TOWNSHIP. James S. Palmer, Clerk (P. O. Station A, Youngstown).

Assessed val. 1911 (est.) \$10,000,000. (Assessment full value.) Tax rate (per \$1,000) 1910 — \$30.00. Population in 1911 (est.) 8,000.

COLUMBIA TOWNSHIP SCHOOL DISTRICT NO. 5.

\$45,000 Nov 15 '12-36. TOTAL DEBT (7)

COLUMBUS. George S. Marshall, Mayor; M. A. Gemuender, Secretary Sinking Fund Trustees.

This city is in Franklin County. Incorp. a borough Feb. 10 1816; city March 3 1834. Ordinances were passed Nov. 22 1909 providing for the annexation of certain portions of Marion, Clinton, Mifflin and Franklin townships. V. 89, p. 1496.

Table with columns: Sewer Bonds, Public Improv't (City's Portion), Water Works Refunding, Refunding Sewer Bonds, Viaduct Refunding Bonds, Work-House Bonds, and various bond details.

LOANS—

Table of loans with columns for bond type (e.g., Deficiency Bonds, Water-Works Bonds), amount, and due date.

Electric-Light Bonds.

Table of electric-light bonds with columns for bond type, amount, and due date.

COSHOCTON SCHOOL DISTRICT.

Table of bonds for Coshocton School District, including BOND, DEBT and interest payments.

Theodore Arnew, Clerk.

Table of bonds for Theodore Arnew, Clerk, including assessed valuation and school tax.

CRAWFORD COUNTY ROAD DISTRICT NO. 1.

Table of road-improvement bonds for Crawford County Road District No. 1.

Table of refunding bonds for Crawford County Road District No. 1.

UYAHOGA COUNTY.

Table of loans for Uyahoga County, including various bond types and amounts.

Chas. T. Prestien, Auditor.

Table of bridge bonds for Uyahoga County.

INTEREST is payable in part at the National Park Bank, New York City, and part at office of the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.

Summary table showing total bonded debt, sinking funds, net debt, and water debt for various years.

ASSESSED VALUATION, ETC.—The city's net bonded debt on Dec. 31, assessed valuation (about 1/2 of actual) and tax rate have been:

Table showing assessed valuation and tax rate for various years from 1911 to 1885.

The 1910 tax rate given above includes State tax of \$1.345, county \$4.935, city, \$14.92 and school \$10.00; total, \$31.20.

COLUMBUS SCHOOL DISTRICT.

Table of bonds for Columbus School District, including various bond types and amounts.

Assumed by Columbus Bd. of Ed. when these districts were annexed. INTEREST on 4s of 1906 and 1909 is payable at the Hayden-Clinton National Bank of Columbus; on 4s of 1910, also bonds assumed, at the Clerk's office; other interest at Nat. Park Bank, N. Y. City.

CONEAUAT. D. R. Watson, City Auditor.

Table of bonds for Conneauat, including Electric Light Bonds, Street Bonds, and Park Bonds.

CONEAUAT SCHOOL DISTRICT.

Table of bonds for Conneauat School District, including various bond types and amounts.

COSHOCTON. G. W. Cassingham, Mayor; E. O. Evans, Aud.

Table of bonds for Coshocton, including various bond types and amounts.

ORESTLINE. M. J. Strauch, Clerk.

Table of bonds for Orestline, including Water-Works Bonds and Refunding Bonds.

W. D. Cover, Clerk.

Table of bonds for W. D. Cover, Clerk, including BOND, DEBT and interest payments.

DARKE COUNTY.

Table of loans for Darke County, including various bond types and amounts.

Frank Snyder, Auditor.

Table of ditch bonds for Darke County.

DAYTON. Edward E. Burkhart, Mayor; B. F. Wendler, Secretary Sinking Fund Trustees; G. W. Bish, Auditor.

Table of bonds for Dayton, including various bond types and amounts.

Secretary Sinking Fund Trustees; G. W. Bish, Auditor.

Table of sewer bonds for Dayton.

INT. at County Treasurer's office.

DAYTON. Edward E. Burkhart, Mayor; B. F. Wendler, Secretary Sinking Fund Trustees; G. W. Bish, Auditor.

Table of bonds for Dayton, including various bond types and amounts.

Secretary Sinking Fund Trustees; G. W. Bish, Auditor.

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Table of bonds for Dayton, including various bond types and amounts.

Secretary Sinking Fund Trustees; G. W. Bish, Auditor.

Table of sewer bonds for Dayton.

LOANS—

Table listing various loans with columns for 'When Due', 'Amount', and 'Maturity'. Includes entries for General Street Improvement Bds., A-O, J-J, F-A, M-S, etc.

Table listing various loans with columns for 'When Due', 'Amount', and 'Maturity'. Includes entries for Fire & Police Signal Apparatus, M-N, M-S, etc.

Table listing various loans with columns for 'When Due', 'Amount', and 'Maturity'. Includes entries for EAST CLEVELAND SCHOOL DISTRICT, EAST LIVERPOOL, etc.

Table listing various loans with columns for 'When Due', 'Amount', and 'Maturity'. Includes entries for EAST LIVERPOOL, EATON, etc.

Table with columns: Years, Debt, Valuation, per \$1,000. Shows financial trends from 1911 to 1917.

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GENERAL DEBT, ASSESSED VALUATION AND TAX RATE.

Table with columns: Years, Debt, Valuation, per \$1,000. Shows financial trends from 1911 to 1917.

Table with columns: Years, Debt, Valuation, per \$1,000. Shows financial trends from 1911 to 1917.

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Table with columns: Years, Debt, Valuation, per \$1,000. Shows financial trends from 1911 to 1917.

DAYTON SCHOOL DISTRICT.

Table listing school district loans with columns for 'When Due', 'Amount', and 'Maturity'.

DEFIANCE COUNTY.

Table listing county loans with columns for 'When Due', 'Amount', and 'Maturity'.

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Table listing county loans with columns for 'When Due', 'Amount', and 'Maturity'.

DEFIANCE COUNTY.

Table listing county loans with columns for 'When Due', 'Amount', and 'Maturity'.

DELAWARE COUNTY.

Table listing county loans with columns for 'When Due', 'Amount', and 'Maturity'.

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Table listing county loans with columns for 'When Due', 'Amount', and 'Maturity'.

DELAWARE COUNTY.

Table listing county loans with columns for 'When Due', 'Amount', and 'Maturity'.

DELPHOS SCHOOL DISTRICT.

Table listing school district loans with columns for 'When Due', 'Amount', and 'Maturity'.

FAIRPORT.

Table listing town loans with columns for 'When Due', 'Amount', and 'Maturity'.

FINDLAY.

Table listing town loans with columns for 'When Due', 'Amount', and 'Maturity'.

FINDLAY.

Table listing town loans with columns for 'When Due', 'Amount', and 'Maturity'.

EAST CLEVELAND.

Table listing city loans with columns for 'When Due', 'Amount', and 'Maturity'.

EAST LIVERPOOL.

Table listing city loans with columns for 'When Due', 'Amount', and 'Maturity'.

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EAST LIVERPOOL.

Table listing city loans with columns for 'When Due', 'Amount', and 'Maturity'.

FINDLAY SCHOOL DISTRICT. John E. Priddy, Clerk Board of Commissioners of Sinking Fund.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST on the 4s is payable at Chase National Bank, New York City.

FOSTORIA. J. H. Morton, Auditor.

This city is in Hancock and Seneca counties. Incorporated March 1888.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST is payable at the National Park Bank, New York City.

FOSTORIA SCHOOL DISTRICT. B. M. Solomon, Clerk.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST payable at National Park Bank, New York.

FRANKLIN COUNTY. F. M. Sayre, Auditor.

County seat is Columbus.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Tr. Co., N. Y.; on all other bonds at Treasurer's office.

FREMONT. C. F. Bell, Auditor.

This city is in Sandusky County.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1906, 1907, 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1906, 1907, 1908, 1909, 1910, 1911.

INTEREST is payable at the office of the Sinking Fund Trustees.

FREMONT SCHOOL DISTRICT. A. E. Culbert, Clerk.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST payable at the office of the Treas. of the Board of Education.

GALION. C. S. Hetrick, Auditor.

This city is in Crawford County.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST is payable at Galion.

GALLIA COUNTY. J. S. Clark, Auditor.

County seat is Gallipolis.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST is payable at the County Treasurer's office.

GALLIPOLIS. C. W. Kerr, Mayor.

This city is in Gallia County.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST is payable at office of City Treasurer.

GREENVIEW HEIGHTS SCHOOL DISTRICT. D. S. Field, Clerk.

This district is in Franklin County.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST on court house bonds payable in Chicago; other loans in Xenia.

GREENFIELD. E. M. Connor, Clerk.

This village is in Highland County.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST is payable in Greenfield.

GREENVILLE. C. R. Jobs, Auditor.

This city is in Darke County.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST on bridge bonds of 1909 & ref. water bonds of '09 payable in Greenville.

HAMILTON. H. A. Grimmer, Auditor.

This city is in Butler County.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST on water bonds is payable at First Nat. Bank, New York; upon all others at Hamilton.

HAMILTON SCHOOL DISTRICT. Dan Milliken, Pres.; S. Shaffer, Clerk.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST on water bonds is payable at First Nat. Bank, New York; upon all others at Hamilton.

HAMILTON COUNTY. R. E. Edmondson, Auditor.

County seat is Cincinnati.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

Table with columns: Year, Type, Amount, Due Date. Includes entries for 1908, 1909, 1910, 1911.

INTEREST payable at the First National Bank, Hamilton, Ohio.

LOANS— When Due, Longview Improvement, 4s '91 J-D \$30,000 Dec 12 1921

Infirmiry Bonds, 4s '05 J-J \$5,000 July 15 1915, Turnpike Bonds, 4s '92 J-D \$31,000 Dec 24 1912

KENTON. Will F. Alt, Auditor. This city is in Hardin County, Water Works \$5, 1919 \$35,000

Street Improvement, 4s, 1912 \$2,900, Paving, 4s, 1912 3,500, TOTAL DEBT Mch 15 '10 \$311,399

HANCOCK COUNTY. F. C. Shank, Auditor. County seat is Findlay, Bridge Bonds, 5s '04 M-S \$35,000 Sept 15 '12-18

Road debt (additional) \$138,500, Sinking fund Oct 16 '11 20,770, TOTAL BONDED DEBT (?)

LAKEWOOD. B. M. Cook, Auditor. This city is in Cuyahoga County, Municipal Site Bonds, 4 1/2 s \$15,000 Oct 1 1921

General Street Bonds, 5s '09 A-O \$16,000 Apr 1 '12-'27, BOND. DEBT June 19 '11 \$286,500

HARBOR SPRINGS SCHOOL DIST. H. F. Bugbee, Clerk. This district (P. O. Ashtabula) is in Ashtabula County,

Refunding Bonds—(Con.) 4 1/2 s '11 J-D \$6,100 34 June 1 1915, BOND. DEBT Dec 1910 \$56,000

LAKEWOOD SCHOOL DISTRICT. Frank R. Thrall, Clerk. 4 1/2 s '08 A-O \$40,000 Oct 1 '13-'32

General Sewer Bonds, 4s '00 A-O \$124,000 1912-1942, GEN. BD. DT. Aug 12 '11 \$442,268

HARDIN COUNTY. E. J. Carey, Auditor. Kenton is the county seat, Pike Bonds, 5s '10 J-D \$10,675 1912-1914

Assessed valuation 1910 \$100,000, State & co. tax (per M.) '09 \$9,145, Population in 1900 27,282

HARRISON TOWNSHIP ROAD DISTRICT. This district is in Van Wert County, BOND. DEBT July 1911 \$100,000

General Str. and Sewer Bonds, 4s, 5s & 6s \$35,000 1912-1916, Street & Sewer Assessment Bonds, 4s, 5s & 6s \$42,500 1912-16

HENRY COUNTY. C. C. Meekison, Auditor. County seat is Napoleon, Road Bonds, 4s \$52,000 1910-1913

BOND. DEBT Sept 1 '10 \$677,800, Assessed valuation 1910 \$1,829,570, State & co. tax (per M.) '09 \$9,145

LANCASTER. W. H. Nye, City Auditor. This city is in Fairfield County, Hospital Bonds, \$8,000

Water Works, 5s A-O \$17,000 Oct 1 1927, GEN. BD. DT. Sept 1 '11 \$123,235

IRONTON. C. K. Turley, Auditor. This city is the county seat of Lawrence County, Memorial Hall, 5s M-S \$20,000 Oct 1 1914

Refunding Sewer and Street Bonds, 4s '11 M-S \$5,000 July 1 1926, GEN. B'D DT Sept 1 '11 \$610,000

LANCASTER. W. H. Nye, City Auditor. This city is in Fairfield County, Hospital Bonds, \$8,000

Water Works, 5s A-O \$17,000 Oct 1 1927, GEN. BD. DT. Sept 1 '11 \$123,235

JACKSON COUNTY. H. J. Downs, Auditor. Jackson is the county seat, Turnpike Bonds, 4s M-N \$70,000 May 4 '12-18

BOND. DEBT Oct 1 1911 \$432,000, Sinking fund 9,585, Total assessed val. 1911 (est) 18,000,000

LAKEWOOD SCHOOL DISTRICT. Frank R. Thrall, Clerk. 4 1/2 s '08 A-O \$40,000 Oct 1 '13-'32

General Sewer Bonds, 4s '00 A-O \$124,000 1912-1942, GEN. BD. DT. Aug 12 '11 \$442,268

JACKSON COUNTY. H. J. Downs, Auditor. Jackson is the county seat, Turnpike Bonds, 4s M-N \$70,000 May 4 '12-18

BOND. DEBT Oct 1 1911 \$432,000, Sinking fund 9,585, Total assessed val. 1911 (est) 18,000,000

LANCASTER. W. H. Nye, City Auditor. This city is in Fairfield County, Hospital Bonds, \$8,000

Water Works, 5s A-O \$17,000 Oct 1 1927, GEN. BD. DT. Sept 1 '11 \$123,235

JEFFERSON COUNTY. James M. Reynolds, Auditor. County seat is Steubenville, Infirmiry Bonds, 4s '05 M-N \$14,000 May 1 '12-15

Turnpike Bonds (Con.) 4 1/2 s '09 M-S \$33,000 M-S '12-'34, 4 1/2 s '10 A-O 11,500 Sept 1 '12-'34

LAKEWOOD SCHOOL DISTRICT. Frank R. Thrall, Clerk. 4 1/2 s '08 A-O \$40,000 Oct 1 '13-'32

General Sewer Bonds, 4s '00 A-O \$124,000 1912-1942, GEN. BD. DT. Aug 12 '11 \$442,268

JACKSON COUNTY. H. J. Downs, Auditor. Jackson is the county seat, Turnpike Bonds, 4s M-N \$70,000 May 4 '12-18

BOND. DEBT Oct 1 1911 \$432,000, Sinking fund 9,585, Total assessed val. 1911 (est) 18,000,000

LANCASTER. W. H. Nye, City Auditor. This city is in Fairfield County, Hospital Bonds, \$8,000

Water Works, 5s A-O \$17,000 Oct 1 1927, GEN. BD. DT. Sept 1 '11 \$123,235

JEFFERSON COUNTY. James M. Reynolds, Auditor. County seat is Steubenville, Infirmiry Bonds, 4s '05 M-N \$14,000 May 1 '12-15

Turnpike Bonds (Con.) 4 1/2 s '09 M-S \$33,000 M-S '12-'34, 4 1/2 s '10 A-O 11,500 Sept 1 '12-'34

LAKEWOOD SCHOOL DISTRICT. Frank R. Thrall, Clerk. 4 1/2 s '08 A-O \$40,000 Oct 1 '13-'32

General Sewer Bonds, 4s '00 A-O \$124,000 1912-1942, GEN. BD. DT. Aug 12 '11 \$442,268

JEFFERSON COUNTY. James M. Reynolds, Auditor. County seat is Steubenville, Infirmiry Bonds, 4s '05 M-N \$14,000 May 1 '12-15

Turnpike Bonds (Con.) 4 1/2 s '09 M-S \$33,000 M-S '12-'34, 4 1/2 s '10 A-O 11,500 Sept 1 '12-'34

LANCASTER. W. H. Nye, City Auditor. This city is in Fairfield County, Hospital Bonds, \$8,000

Water Works, 5s A-O \$17,000 Oct 1 1927, GEN. BD. DT. Sept 1 '11 \$123,235

JEFFERSON COUNTY. James M. Reynolds, Auditor. County seat is Steubenville, Infirmiry Bonds, 4s '05 M-N \$14,000 May 1 '12-15

Turnpike Bonds (Con.) 4 1/2 s '09 M-S \$33,000 M-S '12-'34, 4 1/2 s '10 A-O 11,500 Sept 1 '12-'34

LANCASTER. W. H. Nye, City Auditor. This city is in Fairfield County, Hospital Bonds, \$8,000

Water Works, 5s A-O \$17,000 Oct 1 1927, GEN. BD. DT. Sept 1 '11 \$123,235

JEFFERSON COUNTY. James M. Reynolds, Auditor. County seat is Steubenville, Infirmiry Bonds, 4s '05 M-N \$14,000 May 1 '12-15

Turnpike Bonds (Con.) 4 1/2 s '09 M-S \$33,000 M-S '12-'34, 4 1/2 s '10 A-O 11,500 Sept 1 '12-'34

LANCASTER. W. H. Nye, City Auditor. This city is in Fairfield County, Hospital Bonds, \$8,000

Water Works, 5s A-O \$17,000 Oct 1 1927, GEN. BD. DT. Sept 1 '11 \$123,235

KENT. H. C. Eckert, Mayor; Terrence A. McMahon, Clerk. This village is situated in Portage County, Refunding Bonds, 5s '02 M-S \$30,000 Mch 1 '15-'22

Assessment debt (add'T) \$46,544, Total assessed val. 1910 1,817,615, (Assessment about 3.5 actual value)

LANCASTER. W. H. Nye, City Auditor. This city is in Fairfield County, Hospital Bonds, \$8,000

Water Works, 5s A-O \$17,000 Oct 1 1927, GEN. BD. DT. Sept 1 '11 \$123,235

KENT. H. C. Eckert, Mayor; Terrence A. McMahon, Clerk. This village is situated in Portage County, Refunding Bonds, 5s '02 M-S \$30,000 Mch 1 '15-'22

Assessment debt (add'T) \$46,544, Total assessed val. 1910 1,817,615, (Assessment about 3.5 actual value)

LANCASTER. W. H. Nye, City Auditor. This city is in Fairfield County, Hospital Bonds, \$8,000

Water Works, 5s A-O \$17,000 Oct 1 1927, GEN. BD. DT. Sept 1 '11 \$123,235

LOGAN COUNTY. Winfield S. Jones, Auditor.

County seat is Bellefontaine. Bridge Bonds. 4s J-J \$5,000... Jan 1 1912

LOGAN SCHOOL DISTRICT. H. R. Harrington, Pres. 4s '10 M-N \$8,000 Sept 1 '12 '15

LONDON SCHOOL DISTRICT. Dr. W. H. Christopher, Clk. This district is in Madison County.

LORAIN. E. P. Keating, Auditor. This city is in the county of the same name.

Refunding Water-Works Bonds. 5s '95 F-A \$125,000... Aug 24 1915

Refunding Bonds. 5s '92 F-A \$3,000... Aug 1 1912

INTEREST payable at Chase National Bank, New York, and at the Sinking Fund Trustees' office.

LORAIN SCHOOL DISTRICT. E. Bruell, Clerk. 4s '08 F-A \$10,000... Feb 1 '20-'24

INTEREST is payable at the Chase National Bank, New York City.

LORAIN COUNTY. Otto E. Haserodt, County Auditor.

Elyria is the county seat. Bridge Bonds. 4s M-S \$25,000... Mch 1 '12-'16

LORAIN COUNTY ROAD DISTRICT NO. 1. F. R. Fauver, Sec. Rd. Com. 5s '08 M-S \$80,000... Mch 1 '12-'19

LUCAS COUNTY. C. J. Sanzenbacher, Auditor.

County seat is Toledo. Area 320 square miles. LOANS—When Due.

* The stone road bonds are paid by assessment against property and two-thirds of the stone and gravel road bonds are paid by a levy of the township and one-third by assessment against property.

INTEREST on court-house bonds is payable at Metropolitan Trust Co., New York City; on all other bonds at office of County Treasurer.

MADISONVILLE. J. A. Conani, Clerk.

This village is in Hamilton County. LOANS—When Due.

INTEREST on 4s of 1910 and \$7,000 of the water 4s due Dec. 31 1932 is payable at Cincinnati Trust Co., Cincinnati.

MADISONVILLE SCHOOL DISTRICT. J. F. Klein, Clerk.

LOANS—When Due. 4s M-N \$35,000... May 11 1930

INTEREST is payable at the Fourth National Bank, Cincinnati.

MAHONING COUNTY. W. B. Jones, Auditor.

County seat is Youngstown. Bridge Bonds. 4s '04 M-S \$30,000... Sept 1 '12-'17

INT. payable at Youngstown, O.

MAHONING COUNTY ROAD DISTRICT NO. 1. Frank Agnew, Secretary. 4s '06 F-A \$25,000... Feb 20 '12-'16

INTEREST is payable at the County Treasurer's office.

MANSFIELD. K. P. Troll, City Auditor.

This city is in Richland County. Incorporated Feb. 24 1828. Floating Debt Bonds. 4s M-S \$28,000... Sept 1 '12-'25

INTEREST is payable at office of City Treasurer.

MANSFIELD SCHOOL DISTRICT.

LOANS—When Due. 4s '05 F-A \$12,000... Aug 27 '12-'15

INTEREST payable at Mansfield.

MARIETTA. W. C. Clark, Auditor.

This city is in Washington County. Incorporated Dec. 2 1800. Refunding Bonds. 4s '05 F-A \$74,000... Aug 1912

INTEREST payable at First National Bank, Marietta.

MARION. H. S. Elliott, Aud.; S. H. De Long, Sec. Sk. Bd.

This city is in Marion County. Incorporated Feb. 22 1830. Park Bonds. 4s '05 M-S \$15,000... Mch 1 '16-'25

MARION SCHOOL DISTRICT. H. Edmund Hill, Clerk.

LOANS—When Due. 4s '06 J-J \$2,500... Jan 1 '12-'16

INT. payable by the District Treas.

MARION COUNTY. Jay Spaulding, Auditor.

Marion is the county seat.

Refunding Bonds. 4s '05 M-S \$12,000.00 Mch 1 '12-15

BOND, DEBT Sept 19 '11 \$29,000 Turnpike debt (not incl) 179,250

INTEREST is payable at office of County Treasurer.

MASSILLON. C. J. Remley, Mayor; R. J. Krisher, Aud'r.

This city is in Stark County. Incorporated as a village in 1853.

LOANS—When Due. City Hall Bonds. 4 1/2s '06 A-O \$2,500.00 Apr 15 '12-16

Fire Engine House Bonds. 5s '05 May \$2,000.00 May 1 '12-13

MASSILLON SCHOOL DISTRICT. LOANS—When Due. 4s M-S \$22,000.00 Mch 1 '12-22

O. P. Forest, Clerk. 4s '10 M-S \$19,000.00 M&S '12-30

INTEREST on the 4s of 1909 is payable at the Merchants' National Bank in Massillon; on the others at the Nat. Bank of Commerce, New York.

MAUMEE. George V. Raab, Clerk.

This village is in Lucas County.

4 1/2s '07 A-O \$60,000.00 1937 5s 11,000.00 1937

GEN. BD. DT. Feb 1911 \$77,000 Assessment debt (add'l) 59,438

INTEREST is payable at the Citizens' National Bank in New York.

MEDINA. O. O. Van Deusen, Clerk.

This village is in Medina County.

Water Bonds. 5s \$5,500.00 1912-1914 4s 1,500.00 1912-1914

GEN. BD. DT. Feb 1911 \$77,000 Assessment debt (add'l) 59,438

INTEREST is payable at the Citizens' National Bank in New York.

MERCER COUNTY. J. L. Morrow, Auditor.

County seat is Celina.

LOANS—When Due. Bridge Bonds. \$12,000.00 Feb 1 '12-23

Assessment debt (add'l) \$472,500 TOTAL DEBT May 1911 500,500

INTEREST payable at County Treasury.

MIAMI COUNTY. A. E. Sinks, Auditor

County seat is Troy.

Experimental Farm Bonds. 5s '11 J-J \$8,000.00 Jan 1 '12-15

Bridge Bonds.—(Con.) 5s '11 J-J \$1,000.00 July 1 1913

MIAMISBURG. A. R. Stocker, Mayor; C. H. Pansing, Clerk. This village is located in Montgomery Co. Incorporated Feb. 11 1832.

LOANS—When Due. Water Bonds. 4 1/2s '04 M-S \$80,000.00 Mch 1 1934

Electric Light Bonds. 5s '05 F-A \$19,000.00 Feb 1 1930

INTEREST on the refunding, the water and the light bonds of 1905 is payable at Hanover National Bank, New York; on sewer 4s at Miamisburg.

MIAMISBURG SCHOOL DISTRICT. J. M. Purnell, Clerk. Assessed valuation 1910. \$1,803,420

MIDDLETOWN. John Kunz, Auditor. This city is in Butler County.

LOANS—When Due. Water Bonds. 4s J-J \$30,000.00 July 1 1925

Park Bonds. 3 1/2s J-D \$25,000.00 Dec 1 1930

MIDDLETOWN SCHOOL DISTRICT. A. Ashworth, Clerk.

5s '91 J-J \$12,750.00 July 1 '12-14

4s '10 J-J \$11,000.00 Jan 21 '23-'33

INTEREST is payable at National Park Bank, New York City.

MINGO JUNCTION. H. J. Kane, Clerk.

This village is in Jefferson County.

LOANS—When Due. Sewer Construction Bonds. 5s '07 Dec \$50,000.00 Dec 16 '17-'32

BOND, DEBT Sept 15 1911 \$75,000 Assessment debt (add'l) 11,400

MONROE COUNTY.

Woodsheld is the county seat.

LOANS—When Due. Court-House Bonds. 4 1/2s '06 A-O \$45,000.00 A & O '12-'13

Total assessed val. 1910 \$9,000,000 (Assessment about 1-2 actual value)

MONTGOMERY COUNTY. J. O. Donovan, Clerk.

County seat is Dayton.

Grade Crossing (County's Portion) 5s '10 M-S \$3,000.00 Mch 1 1912

Bridge Bonds. 4s '07 M-N \$35,000.00 Nov 1 '12-18

MORROW COUNTY. R. S. McFarland, Deputy Auditor.

County seat is Mt. Gilead.

Road Bonds. 5s \$5,300.00 Mch 1 1912

Assessed valuation 1910 \$11,925,230 State & Co. tax (per M.) '09 \$11,25334

MOUNT VERNON. Stephen J. Dorgan, City Auditor.

This city is in Knox County.

Water Bonds. 5s J-J \$5,000.00 July 1 1916

Assessment 4s, 5s & 6s \$153,285 TOT. BD. DT. Sept 1 '10 229,135

MOUNT VERNON SCHOOL DISTRICT. G. Coyner, Clerk.

School Bonds. 4s '07 M-S \$34,000.00 Mch 1 '12-'22

BOND, DEBT Sept 1 1911 \$60,000 Assessed val. 1911 (est.) 10,000,000

MUSKINGUM COUNTY. H. A. Buerhaus, Auditor.

County seat is Zanesville.

Children's Home Bonds. 4s '09 J-J \$30,000.00 May 1 1924

Funding Bonds. 4 1/2s '04 J-D \$115,500.00 Dec 1 1921

NAPOLEON. G. E. Rafferty, Clerk.

This village is in Henry County.

LOANS—When Due. Refunding Bonds. 4 1/2s '06 M-S \$12,000.00 June 15 1931

Library Bonds. 4 1/2s '11 M-N \$3,000.00 May 1 '12-'17

NELSONVILLE SCHOOL DISTRICT. John Zeller, Clerk.

County seat is Zanesville.

LOANS—When Due. Refunding Bonds. 4 1/2s '08 M-S \$12,000.00 June 15 1931

BOND, DEBT May 1911 359,000 Assessed valuation 1910 1,449,000

NEWARK. W. F. Wulphoop, Auditor.

This city is the county seat of Licking County.

Sewer Bonds. 4 1/2s '08 \$14,958.63 June 11-'18

Funding Bonds. 4 1/2s '09 M-S \$8,000.00 Mch 1 '12-'19

PORT CLINTON. J. A. Singler, Clerk.

This village is in Ottawa County. Village Hall Bonds. INTEREST on village hall bonds payable in Port Clinton.

PORTSMOUTH. Wm. N. Gableman, Auditor.

This city is the county seat of Scioto County.

Refunding Bonds. M-S10 \$40,000. J-D 20,000. J-D 20,000. J-D 20,000.

Levee & Embankment Bonds. F-A \$4,000. J-D 2,000. M-N 35,000.

Street Improvement (General). J-D \$55,000. J-D 3,500. J-D 25,000.

Refunding Sewer Bonds. J-D 4,000. J-D 2,000. F-A 10,000.

Fire Department Bonds. M-N \$3,000. F-A 9,000. M-N 12,000.

INTEREST payable in New York. PORTSMOUTH SCHOOL DISTRICT. LOANS—When Due.

A-O \$5,000. A-O 8,000. A-O 1,000. M-N20 9,000.

GEN. BD. DEBT Mch 1911 \$180,000. RAVENNA. W. A. Root, Clerk.

This village is situated in Portage County. Sewer Bonds. J-D \$40,000. J-D 10,000.

Water-Works Bonds. M-S \$14,000. J-D 6,000. J-D 6,000.

Refunding Park Bonds. J-D \$5,000. J-D 6,000. J-D 6,000.

INTEREST on the park and water bonds is payable at the Chemical Nts. Bank, N. Y.

RICHLAND COUNTY. A. E. Courtney, County Auditor. Mansfield is the county seat.

Bridge Bonds. A-O \$20,000. A-O 50,000. A-O 25,000.

BOND. DEBT Oct 1911 \$395,000. Sinking fund \$2,500.

INTEREST payable at Treasurer's office. ROSS COUNTY. Geo. A. Wooster, Treasurer.

Chillicothe is the county seat. General Fund Refunding. J-D \$40,000.

Bridge Bonds. J-J \$30,000. J-D 5,000. J-D 37,000.

ST. BERNARD. Geo. Schroeder, Auditor. This city is in Hamilton County.

Park Bonds. J-D \$15,000. M-N 6,000. Street, Sidewalk & Sewer (Village's Portion) Bonds.

J-D \$3,000. J-D 1,000. F-A 14,000. M-S 15,000.

J-D 5,000. J-D 35,000. M-S 1,000. M-S 500.

M-N 200. M-N 2,000. Nov 787.03c. Dec 541.44c.

Nov 267.05c. Dec 866.80c. INTEREST payable at the Citizens' Bank of St. Bernard.

ST. BERNARD SCHOOL DISTRICT. E. Manthey Jr., President. M-S \$3,000.

M-N 30,000. A-O 33,000. INTEREST payable at the Citizens' Bank in St. Bernard.

ST. MARY'S. B. E. Thomas, Auditor.

This city is in Auglaize County. Refunding Bonds.

M-S \$19,000. M-S \$3,000. M-S 13,500. General Street Refunding.

Water Bonds. M-S \$38,000. Deficiency Bonds. M-S \$8,000.

INTEREST is payable at the office of the Sinking Fund Trustees. SALEM. Albert Carlisle, Mayor; Geo. Holmes, Auditor.

This city is in Columbiana County. Refunding Bonds.

Mch \$19,000. June 5,000. J-J \$5,000.

Water-Works Bonds. M-S \$13,000. F-A 9,000.

INTEREST on the refunding bonds of 1908 and 1910 is payable at the City Treasurer's office.

SANDUSKY. Joseph Loth Jr., City Auditor.

This city is situated in Erie County on Sandusky Bay. Refunding Bonds.

M-S \$5,500. M-S 1,500. M-S 14,000. M-S 8,000.

M-S 13,000. F-A 12,000. F-A 21,000. M-S 15,000.

M-S 8,000. J-D 15,000. F-A 29,000. Park Improvement Bonds.

A-O \$10,000. Refunding Water Bonds. M-S \$8,000.

A-O 8,000. F-A \$7,500. M-N \$4,000.

A-O 25,000. Ditch Improvement Bonds. J-J \$2,000.

F-A 4,000. M-S 5,000. F-A 8,000.

M-S 2,500. F-A 3,000. F-A 2,500.

M-S 5,000. F-A 1,500. M-S 26,000.

J-D 1,500. Harbor Bonds. J-D \$50,000.

INTEREST on bonds marked * is payable in New York City at the American Exchange National Bank.

SHELBY. W. D. Hanna, Clerk.

This village is in Richland County. Electric Light Bonds. J-D \$5,000.

Sewer Bonds. A-O \$25,000. Public-Library Bonds. J-D \$1,500.

SIDNEY. E. C. Wolf, Auditor.

This city is the county seat of Shelby County. Street Bonds (City's Portion). M-S \$5,000.

M-S 8,000. M-S 5,000. Improvement Bonds. M-S \$90,000.

Sewer Bonds. J-J \$50,000. SPRINGFIELD. Frank X. Lothschvetz, Auditor.

This city is in Clark County. Building Bonds. M-S \$150,000.

Hospital Bonds. M-S \$30,000. M-S 25,000.

M-S 10,000. M-S \$18,000. M-S 20,000.

F-A 15,000. Park Improvement Bonds. M-S \$17,000.

M-S 20,000. Emergency Bonds. M-S \$5,000.

Heating System Bonds. M-S \$4,000. Fire Department Bonds. M-S \$21,000.

M-S 14,000. M-S 9,000. M-S 6,000.

Highway Bonds.

J-D \$21,000. J-J 54,000. GEN. BONDS Sept 1911.

Assessment debt. Floating debt. Sinking fund.

Assessed val. 1911 (est.). Tax rate (per \$1,000) 1910.

Population in 1900. Population in 1910.

Population in 1910. INTEREST is payable at the office of the Sinking Fund Trustees.

Funding Bonds. A-O \$15,000. F-A 17,470.

Sewer & Bridge Repair Bonds. A-O \$5,000.

Debt Extension Bonds. A-O \$18,000. F-A 6,000.

TOTAL DEBT Aug 1911. Water debt (included).

Assessed val. 1911 (est.). Total tax (per \$1,000) 1909.

Population in 1900. Population in 1910.

Population in 1910. INTEREST on the refunding bonds of 1908 and 1910 is payable at the City Treasurer's office.

Refunding Street Bonds. M-S \$12,000. Street Improvement Bonds.

M-S \$5,000. A-O 5,500. F-A 6,000.

M-S 12,000. M-S 12,000. M-S 10,000.

M-S 5,000. M-S 3,000. F-A 44,000.

J-J 6,000. J-D 8,000. M-N 1,500.

M-N 3,000. M-N 2,500. M-N 1,000.

M-S 18,000. M-S 26,000. M-N 4,000.

M-S 1,000. J-J 1,000. J-J 5,000.

J-J 15,000. J-J 5,000. J-J 3,000.

M-N 22,000. M-S 5,000. M-N 26,000.

M-N 4,000. J-D 26,000. J-D 26,000.

Job Improvement Bonds. F-A \$45,000.

TOT. B.D. DT. May 1911. Assessment bonds (incl.).

Sinking fund. Assessed valuation 1910.

Population in 1910. Tax rate (per \$1,000) 1910.

Population in 1900. Population in 1910.

Population in 1910. INTEREST payable at Shelby.

SIDNEY. E. C. Wolf, Auditor. This city is the county seat of Shelby County.

Water Bonds. M-S \$24,000. TOT. B.D. DT. Jan 1911.

Assessment bonds (incl.). Sinking fund.

SPRINGFIELD SCHOOL DISTRICT. W. H. Holmes, Clerk.
Buildings, Sites, &c.
4s '02 M-S \$24,000c. Sept 29 '12-'13
4s '02 M-S 11,000c. Sept 29 1914
4s '04 M-S 10,000c. Sept 1 1915
4 1/2s '08 J-D 100,000c. Dec 1 '15-'24
4 1/2s '10 M-S 100,000c. Aug 1 '25-'34
INTEREST on bonds due 1912-'14 at the Springfield Savings Society; on the bonds due 1915 at the Citizens' Nat. Bank in Springfield, and on the 4 1/2 % bonds due 1915-'24 at the office of Seasonrod & Springer in Cincinnati on the bonds due 1925-'34 at the Amer. Tr. & Sav. Bk., Springfield.

STARK COUNTY. J. H. McConnell, Auditor.
County seat W. Canton.
LOANS—
Refunding Bonds
5s M-S \$10,000c. Mch 14 1912
4s J-D 120,000c. June 1 '14-'15
30,000c. Dec 1 '13-'15
Court-House Bonds.
5s J-J \$20,000c. July 12 '12-'13
INT. on court-house bonds payable in New York; on others in Canton.

STEBENVILLE. H. W. Patterson, Auditor.
This city is in Jefferson County, Incorporated in 1797.
LOANS—
Garbage Plant Bonds.
4 1/2s '05 M-N \$3,000c. May 1 1912
2,000c. May 1 1913
Engine-House Bonds.
4s '11 M-S \$6,200. Mch 1 1916
Sewer District Bonds.
4 1/2s '08 M-S \$21,000c. Sept 1 '12-'18
4 1/2s '08 M-S 6,000c. Sept 1 '12-'17
4 1/2s '08 A-O 42,000c. Oct 15 '12-'18
Library Bonds.
4s M-S \$6,000c. 1912-1917
Water Bonds.
4s M-S \$40,000c. Mch 1 '12-'15
5s M-S 110,000c. March 1925
INTEREST payable at the office

STEBENVILLE SCHOOL DISTRICT. Wm. S. McCauslen, Clerk.
LOANS—
4s '05 M-N \$28,000. May 1 '12-'25
12,000. Nov 1 '12-'17
24,000. Nov 1 '18-'25
J-D \$80,000c. April 1 1910 vry
BONDED DEBT Sept 1911 \$144,000
Total val. 1911 (est.) 22,000,000
School tax (per \$1,000) 1911 \$12.00

STRUTHERS SCHOOL DISTRICT. Seth J. McNabb, Clk.
This district is in Mahoning County.
LOANS—
A-O \$35,000c. 1916-1925
J-J 25,000c. 1925-1937
INTEREST payable at Struthers Savings & Banking Co.

SUMMIT COUNTY. John C. Moore, Auditor.
Akron is the county seat.
LOANS—
Road Bonds (County's portion).
5s '10 M-S 28,000c. Sept 1 '12-'19
3,000c. Sept 1 1920
5s '10 M-S 13,000c. Sept 1 '12-'20
4 1/2s '10 A-O 225,000c. Oct 1 '12-'20
23,000c. Oct 1 1921
4 1/2s '11 A-O 18,000c. Oct 1 '12-'20
3,000c. Oct 1 1921
Road Bonds (Assessment).
5s J-D \$1,600. Dec 1 '12-'13
900. Dec 1 1914
5s M-S 3,000. Sept 1 '12-'14
5s M-S 12,000. Sept 1 1912
15,000. Sept 1 '13-'14
A-O 37,000c. Oct 1 '11-'16
INTEREST on the fall bonds is payable in New York; on all others at office of Treasurer.

TERRACE PARK SPECIAL SCHOOL DISTRICT NO. 5.
This district is in Columbia Twp., Hamilton County.
4s '11 M-N \$30,000. Nov 15 '12-'36
INT. at Citizens' Nat. Bk. Milford

TIFFIN. J. Norton Barry, Auditor.
This city is in Seneca County, Incorporated in 1850.
LOANS—
Refunding Bonds.
4s M-S \$80,000c. Sept 1 1919
4s M-S 54,000c. Sept 1 1915
4s M-S 75,000c. Sept 1 1916
4s M-S 12,500c. Sept 1 1912
4s '06 M-S 37,000c. Mch 1 '12-'14
(See V. 82, p. 236, for maturity).
4s '06 M-S 44,000c. Sept 1 1921
4s '07 M-S \$19,000c. Mch 1 1922
4s '07 M-S 24,000c. Sept 1 1922
INTEREST is payable at the office of Sinking Fund Trustees.

TOLEDO. J. J. Lynch, Auditor; H. De Witt Hopkins, Secretary Sinking Fund Trustees.
Toledo is situated in Lucas County, Incorporated 1837.

LOANS—
Bridge Bonds.
4 1/2s '93 A-O \$32,000. Oct 1 1913
4 1/2s '94 J-D 43,000c. Dec 1 1914
4 1/2s '98 F-A 525,000c. Aug 1 '28-'33 & 38
4s '09 F-A 300,000c. Aug 1 '40-'41
Fire Department.
4 1/2s '92 J-D \$30,000c. July 1 1912
4 1/2s '92 M-S 30,000c. Sept 1 1912
4s '06 J-D 60,000c. Dec 15 1926
4s '08 M-S 33,000c. Mch 1 1928
3 1/2s '02 A-O 36,000c. Apr 1 1912
City Hall Site Bonds.
4s '10 J-D \$300,000c. Dec 1 1935
Park & Boulevard Bonds.
3 1/2s '00 M-N \$75,000c. May 1 1920
3 1/2s '01 M-S 75,000c. Mch 1 1921
4 1/2s '07 J-D 50,000c. Dec 30 1927
4 1/2s '08 A-O 45,000c. Oct 1 1918
4s '92 J-J 20,000c. July 1 '22 & '34
4s '92 J-J 400,000c. July 1 1942
3 1/2s '00 J-D 100,000c. June 1 1930
4s '09 A-O 55,000c. Apr 1 1924
4s '09 J-D 30,000c. Dec 1 1929
4s '10 J-D 30,000c. June 1 1930
4s '11 M-S 75,000c. Mch 1 1921
Toledo Library Bonds.
4 1/2s '92 J-J \$5,000c. July 1 1912
Sanitary Bonds.
3 1/2s '02 M-S 20,000c. Sept 1 1912
Refunding Bridge Bonds.
4s '05 F-A \$200,000c. Feb 1 1925
4s '09 A-O 250,000c. April 1 1929
(Subject to call after April 1 1919.)
Market Bonds.
4s '10 J-D \$110,000c. Dec 1 1927
Natural Gas.
4s '10 M-S \$70,000c. Mch 1 1930
4 1/2s '89 A-O 150,000c. Oct 1 1914
4 1/2s '92 J-J 100,000c. July 1 1917
4 1/2s '89 M-N 75,000c. May 10 1919
4 1/2s '89 A-O 175,000c. Oct 1 1919

LOANS—
Water Bonds.
4s '04 F-A \$200,000c. Aug 1 '12-'15
4 1/2s '08 J-D 200,000c. June 1 '16-'19
150,000c. June 1 1920
4s '09 M-S 100,000c. Mch 1 '21-'22
4s '10 A-O 200,000c. Oct 1 '23-'26
4s '10 J-D 41,570c. Dec 1 1927
Refunding Park Bonds.
3 1/2s '99 J-D \$150,000c. June 1 1929
(Subject to call after June 1 1924.)
3 1/2s '00 A-O 10,000c. Apr 8 1920
INTEREST.—All general bonds and interest coupons are payable at the U. S. Mortgage & Trust Co., N. Y. City—fiscal agents for the city of Toledo.

BONDED DEBT, &c.—The city debt has been as follows:
Sept. 15 '11. Arch. '11. Dec. 31 '10. Dec. 31 '09.
Total bond. debt \$9,220,504.59 \$8,687,045 \$8,507,045 \$8,162,468
Sinking funds— 2,255,892 2,028,557 2,008,104 2,032,559 1,703,431
Net debt— \$6,964,702.87 \$6,658,488 \$6,498,941 \$6,474,486 \$6,459,037
Spec. assess. deb (additional) 654,759 767,607 888,486 836,045 1,070,908
Total debt— \$7,619,462.87 \$7,426,095 \$7,387,427 \$7,310,531 \$7,529,945
In addition to above, city had floating debt Sept 15 1911 of \$90,000. The sinking fund is invested in city bonds.

EQUALIZED VALUATION AND TAX RATE.—Assessment about 41.50% actual value.
Years. Real Estate. Personal. Total. Tax Rate.
1910— \$62,032,450 \$20,969,940 \$83,002,390 \$33.80
1909— 60,812,140 19,739,790 80,551,930 33.80
1908— 59,494,600 20,019,600 79,514,200 32.80
1907— 59,834,900 19,149,380 78,984,280 32.60
1906— 55,593,580 17,615,310 73,208,890 29.00
1905— 50,849,370 13,605,390 64,454,760 32.60
1894— 34,764,240 10,691,000 45,455,240 28.60

POPULATION in 1910 (Census), 168,497; in 1900, 131,822; 1890, 81,434; in 1880 it was 50,137; in 1870 it was 31,584.

TOLEDO SCHOOL DISTRICT. (Miss) Lillie I. Donat, Clerk.
Bonds are exempt from all taxes.
4 1/2s '95 M-S \$44,000c. Mch 25 1912
4 1/2s '96 F-A 45,000c. Feb 17 1916
4 s '96 M-N 62,000c. Nov 18 1921
4 s '96 M-N 63,000c. Nov 18 1926
4s '07 M-S 90,000c. Mch 8 1929
4s '08 M-N 90,000c. May 20 '23 & '28
4s '08 A-O 150,000c. Oct 23 '28 & '38
4 1/2s '08 M-N \$150,000c. May 25 1928
INTEREST payable at the U. S. Mortgage & Trust Co. of N. Y. City.

TROY. Chas. F. Rannels, Sec'y Sinking Fund Trustees.
This city is the county seat of Miami County, Inc. as a city in 1890.
Water Funding Bonds.
4s '09 M-S \$1,100. 1912-1917
Refunding Paving Bonds
4s '07 M-N \$23,000. M-N 1917-'23
Paving Bonds.
4 1/2s '05 M-S \$2,000. M-S 1914-'15
4s '08 M-S 3,000. M-S 1928-'31
Refunding Bonds.
4 1/2s '08 M-S \$10,000. M-S 1916-'26
Refunding Water Bonds
5s '92 M-S \$3,000. Mch 1 '12-'14
5s '00 M-S 1,000. Mch 1 1912
1,000. Sept 1 1912
4s '05 M-S 4,000. M-S 1925-'28
Electric-Light Bonds
4 1/2s '98 M-S \$14,000. M-S 1912-'18
4s '04 J-D 3,000. J-D 1911-'24
4s '07 M-S 28,000. M-S 1917-'26
Refunding Light Bonds
4s '05 M-S \$1,500. M-S 1925-'28
Sewer Bonds.
5s '03 M-S \$10,000. Mch 1 '12-'21
10,000. Sept 1 '12-'21
5s '05 F-A 3,500. F-A 1915
Water Bonds.
6s '84 M-S \$14,000. Mch 15 '12-'18
14,000. Sept 15 '12-'18
5s '08 M-S 2,000. M-S 1913-'16
4s '08 J-D 5,000. J-D 1912-'16
5s and 6s. \$102,600. 1911-1918
INTEREST payable at Troy.

TRUMBULL COUNTY. Fred T. Stone, Auditor.
Warren is the county seat.
Bridge Bonds.
5s '10 M-S \$9,000c. Dec 1 1912
5s '10 M-S 10,000c. M&S '12-'16
County Bonds.
4s A-O \$50,000c. Oct 1 '12-'22
INTEREST is payable at the County Treasurer's office.

TRUMBULL COUNTY ROAD DISTRICT NO. 1. Glen W. Perkins, Clerk Board of Road Commissioners.
4s '06 M-S \$50,000c. M & S '12-'17
(See V. 83, p. 231, for maturity).
5s '07 M-S 27,000c. Mch 1 '18-'20
27,000c. Sept 1 '18-'20
10,000c. Mch 1 1921
10,000c. Sept 1 1921
5s M-S 45,000c. Sept 1 '23-'25
45,000c. Mch 1 '24-'33
5s '08 M-S 18,000c. M&S 1 1922
Assessed valuation 1909— 3,293,906
INTEREST is payable at the County Treasurer's office.

TRUMBULL COUNTY ROAD DISTRICT NO. 2. Geo. M. Moser, Secretary (P. O. Niles).
LOANS—
When Due. 5s '05 M-S \$100,000
4 1/2s '08 M-S \$84,000. Mch 1 1920
4 1/2s '08 M-S 12,000c. Mch 1 '22-'23
12,000c. Sept 1 '22-'23
Assessed valuation 1907— 4,135,311

UNION COUNTY. B. J. Shelton, Auditor.
Marysville is the county seat.
LOANS—
Bridge Bonds.
5s '07 M-S \$1,500c.
4 1/2s '05 M-S 10,000c.
5s '06 J-D 19,500c.
4 1/2s '08 J-J 35,000c.
Children's Home Bonds.
5s '09 A-O \$14,000c.
INTEREST payable at County Treasurer's office.

UPPER SANDUSKY. A. H. Stutz, Clerk.
This village is in Wyandot County.
LOANS—
Park Bonds
4 1/2s M-S \$10,000c. Sept 20 1912
Sewer Bonds.
5s '07 J-D 35,000c. Dec 1 1914
10,000c. Dec 1 1915
5s '08 M-S 15,000c. Apr 1 '16-'17
5s '09 A-O 5,000c. Oct 1 1917
5s '10 F-A 5,000c. Apr 1 1919
5s '11 J-J 12,000c. A&O 1 1920
Refunding Bonds.
5s A-O \$5,000c. Apr 1 1913
Street Improvement Bonds,
5s '04 J-J \$18,000c. Jan 1 '12-'14
16,000c. A & O 1918
TOTAL DEBT June 1911— \$107,000
Total valuation 1910— 1,600,000
(Assessment about 2-5 actual value.)
Tax rate (per \$1,000) 1910— \$35.27
Population in 1910— 3,779
INTEREST is payable at the Fourth National Bank New York.

URBANA CITY. Horace M. Crow, Auditor.

This city is in Champaign County.
LOANS—When Due
5s '11 J-J \$4,000 July 1 '14-'15
Refunding Bonds:
4 1/2s '11 J-D \$100,000 June 15 '12-'27

Water-Works Bonds
4 1/2s J-D \$16,000 Dec 15 1923
4 1/2s 11 A-O 10,000 Apr 1 1916
GEN. BD. DT. Sept 1 '10 \$94,800
Assessment debt (add'd) 2,250

INTEREST on the refunding bonds the general fund bonds in New York City.

VAN WERT. William Klein, City Auditor.

This city is the county seat of Van Wert County.
Water Refunding Bonds.
4 1/2s '11 A-O \$120,000 Apr 1 '16-'39

Water-Works Bonds
4 1/2s '09 J-D \$9,000 Dec 1 1913
GEN. BD. DT. July 1 1911 \$149,100
Assessment debt 197,126

INTEREST is payable by City Treasurer.

WADSWORTH SCHOOL DISTRICT. C. E. Holbein, Clerk.

This district is in Medina County.
High School Bonds.
4 1/2s '07 M-S \$28,000 Mch 1 '17-'30

BOND. DEBT Oct 1911 \$65,000
Assessed val. 1911 (est.) 3,000,000
School tax (per \$1,000) 1911 \$5.00

WAPAKONETA. Fred. A. Klippel, Clerk.

This village is in Auglaize County.
LOANS—When Due
Funding Bonds.
4 1/2s '11 F-A \$18,500 Feb 1 '12-'21

Water-Works Bonds.
5s '95 M-S \$5,000 Mch 1 '12-'14
Street Improvement Bonds, General
4 1/2s M-N 15 \$10,000 Nov 1 '12-'21

INTEREST is payable at office of Village Treasurer.

WASHINGTON C. H. SCHOOL DISTRICT. J. M. Willis, Clerk.

This district is in Fayette County.
4s '11 M-S \$96,000 Mch 1 '16-'47

TOTAL DEBT..... (0)

WAUSEON. L. H. Deyo, Auditor.

This village is in Fulton County.
Water Bonds.
6s '01 Sept \$13,000 1912-1924

Street Improvement Bonds.
4 1/2s '07 M-S \$7,200 1912-1917
5s '08 M-S 5,000 1912-1918

INTEREST payable in Wauseon.

WELLSTON. A. A. Liggett, Auditor.

This city is in Jackson County.
LOANS—When Due
Street Improvement Bonds.
5s J-D \$800 1912-1915

Fire Department Bonds.
5s J-J \$2,500 July 1 '12-'16
Refunding Bonds.
4s J-D \$12,000 July 1 '12-'23

INTEREST payable at First National Bank, Wellston.

WELLSVILLE. J. F. McQueen, Auditor.

This city is in Columbiana County.
Park Bonds.
4 1/2s '10 \$8,000 Nov 1 1930

Street Improvement.
5s Var \$1,875 1912-1914
5s Dec 4,300 Dec 1 1912

INTEREST is payable at office of City Treasurer.

Hordocker, Village Clerk.

WESTERVILLE. Elsworth

This village is in Franklin County.
LOANS—When Due
Street & Sewer Bonds (Village's Portion).
4 1/2s '02 \$50,000 Mch 4 1922

Water Works Bonds
4 1/2s '02 \$25,000 Mch 4 1922
BOND. DEBT July 1 1909 \$157,000

INTEREST is payable at Westerville.

WILMINGTON SCHOOL DISTRICT.

This district is in Clinton County.
4s '10 M-S \$69,000 M&S '11-'30

H. G. Cartwright, Clerk.
(Assessment about 2-5 actual value)
School tax (per \$1,000) 1910 \$10.00

WOOD COUNTY. Fred. W. Toan, Auditor.

County seat is Bowling Green.
Bridge Bonds.
5s '04 M-S \$3,000 Mch 1 1912

Culvert and Bridge Bonds.
5s '05 M-S \$12,000 Mch 1 '12-'14
12,000 Sept 1 '12-'14

WOOSTER. W. E. Feeman, Mayor; James B. Minir, Aud.

This city is the county seat of Wayne County.
Refunding Bonds.
4s \$5,000 Oct 1912
4 1/2s \$70,000 Sept 1912

Water Works Bonds.
4s '07 M-N \$9,000 May 15 1917
4 1/2s '10 J-J \$2,000 July 1 1914

WOOSTER SCHOOL DISTRICT. H. H. Miller, Clerk.

LOANS—When Due
4s M-S \$7,500 Mch 15 '12-'14

Total valuation 1910 \$27,895
(Assessment about 60% actual value)

WYANDOT COUNTY. P. Frank Jr., Auditor.

Upper Sandusky is the county seat.
Court-House Bonds.
5s \$43,750 Yearly to 1917

BOND. DEBT Sept 1 1910 \$175,250
Assessed valuation 1910 15,048,500

XENIA. William Dodds, Mayor; C. F. Logan, Auditor.

This city is in Greene County.
Sewer Bonds.
4s J-J \$30,000 July 27 1920

Refunding Bonds.
4s '04 M-N \$16,000 Nov 1 1924
4s '04 \$9,200 Oct 15 1924

YORK TOWNSHIP. J. J. Price, Clerk.

This township is in Van Wert County.
Road Improvement Bonds.
4 1/2s '03 M-S \$14,000 Sept 1 '12-'18

Sanitary Improvement Bonds.
4s '06 M-S \$3,000 M & S 1912-1912

YOUNGSTOWN. Wm. I. Davies, City Auditor.

This city is in Mahoning County.
Part of water debt is payable from earnings of the water-works department and part from general levy.
Grade Crossing Elimination
4s '09 A-O \$50,000 Oct 1 '12-'21

Water Bonds.
4s '07 \$35,000 1912-1918
5s '07 6,000 1912-1913

Police & Fire Signal Bonds.
5s '08 \$2,000 1912-1912
5s '10 \$15,000 1912-1914

	Bonded Debt	Floating Debt	Assessed Valuation	Tax per Pop'n.
Uhrichsville (V), Tuscarawas Co	\$110,500	None	\$3,500,000	\$44.30
Uhrichsville School District	30,000	None	1,115,360	\$33.00
Utica (V), Licking Co	61,931	None	2,586,390	\$31.00
Van Wert County	32,000	None	1,104,750	\$9.20
Van Wert Sch. District	130,500	None	4,737,210	\$5.15
Vernon Twp., Crawford Co	55,000	None	2,326,730	\$20.00
Versailles (V), Darke Co	32,500	None	1,665,000	\$31.60
Wadsworth (V), Medina Co	29,870	2,300	1,259,605	\$37.20
Wapakoneta School District	36,235	None	1,718,300	\$28.20
Warren (C.), Trumbull Co	108,169	9,102	2,532,050	\$36.20
Warren Sch. District	106,000	None	2,350,062	\$9.50
Warren Twp., Belmont County	31,000	None	2,864,050	\$23.40
Washington County	53,125	None	41,000,000	\$7.30
Washington C. H., Fayette Co	92,000	None	2,740,101	\$32.00
Wauson School District	31,000	None	917,450	\$15.00
Waverly (V), Pike Co	47,000	None	2,607,334	\$14.50
Waynesville (V), Warren Co	32,500	None	2,500,000	\$30.00
Wayne Twp., S. D., Fayette Co	30,000	None	2,243,952	\$20.80
Weller Twp., Richland Co	40,000	None	2,872,280	\$10.80
Wellington (V), Lorain Co	43,722	None	2,890,331	\$32.10
Wellston School District	42,500	None	1,350,000	\$32.00
West Alexandria Sch. District	67,000	None	2,821,033	\$8.00
Westerville School District	26,000	None	2,600,000	\$15.50
West Union (V), Adams Co	25,500	None	1,199,940	\$10.00
West Union School District	26,700	None	2,234,850	\$31.00
Willoughby (V), Lake County	98,638	None	2,963,000	\$28.20
Willshire Twp., Van Wert Co	101,000	None	2,797,710	\$17.70
Wilmington (V), Clinton Co	125,000	10,000	2,059,000	\$33.80
Woodfield (V), Monroe Co	61,459	None	2,162,313	\$36.20

* Total debt. d Figures are for 1909. z Figures are for 1910. a Figures are for 1911. † Census for 1910.

State of Indiana.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 7 1800) July 4 1800
 Admitted as a State (Act April 19 1816) Dec. 11 1816
 Total area of State (square miles) 36,350
 State Capital Indianapolis
 Governor (term exp. 2d Mon. Jan. '13) Thos. R. Marshall
 Sec. of State (term exp. Nov. 27 1912) L. G. Ellingham
 Treasurer (term expires Feb. 10 1913) Wm. H. Vollmer

LEGISLATURE meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

HISTORY OF DEBT.—The historical details of Indiana's State debt from 1832 up to 1894 will be found in the "State and City Supplement" of April 1894, pages 85 and 86. The details of the State's outstanding obligations are as follows:

FOREIGN DEBT.

When Due.	Temporary Loan (Ref.).
Stock Certs. (Int. ceased)	3 1/2% '95 A-O \$300,000—Apr 1 1915
5% --- \$3,470 --- Past due	(Subject to call after April 1 1910.)
2 1/2% --- 2,145 --- Past due	3 1/2% '95 M-N 500,000—May 1 1915
	(Subject to call after May 1 1910.)

DOMESTIC DEBT—NON-NEGOTIABLE.

Held by Purdue University.	Held by Vincennes University.
5s Q-J \$340,000—Apr 1 1921	3s '09 s-a \$120,548—1919
Held by Indiana University.	(See V. 91, p. 722)
5s M-N \$144,000—Sept 1 1937	

INTEREST and principal of foreign debt payable at the office of Winslow, Lanier & Co., New York; on Show Pavilion bonds at the State Treasurer's office.

TOTAL DEBT, &c.	Sept. 25 '11.	Jan. 1 '11.	Oct. 1 '09.	Oct. 1 '08.
Foreign debt	\$895,615	\$805,615	\$805,615	\$805,615
Domestic debt	604,548	704,548	704,548	584,000

Total debt \$1,410,163 \$1,510,163 \$1,510,163 \$1,389,615

ASSESSED VALUATION.—The following table shows the total valuation of real and personal property, including railroad and other property also the State tax rate (per \$1,000) for the general fund for the years indicated. By an Act of the Legislature of 1905 the General Fund tax was fixed at \$1.20 per \$1,000 for each of the years 1905, 1906, 1907 and 90 cents per \$1,000 annually thereafter; the law also stopped levy for sinking fund until 1908, when it was again resumed.

Years—	Valuation.	State tax.	Years—	Valuation.	State tax.
1910	\$1,797,486,410	\$0.90	1902	\$1,394,508,242	\$0.90
1909	1,776,132,096	0.90	1901	1,360,445,139	0.90
1908	1,723,311,564	0.90	1891	1,255,256,038	1.20
1907	1,717,037,215	1.20	1880	764,287,517	1.20
1906	1,654,888,451	1.20	1870	662,383,178	1.50
1905	1,397,560,087	1.20	1860	455,911,378	1.50
1904	1,343,009,000	0.90	1850	158,362,085	2.50
1903	1,513,433,644	0.00			

The total tax rate (per \$1,000) for 1910 was \$3.185, including Benevolent Institution tax \$0.50, school tax \$1.36, State Debt Sinking Fund tax \$0.15 and Educational Institution tax \$0.275, in addition to the general fund tax of \$0.90 as given above.

POPULATION OF STATE.

1910	2,700,876	1870	1,580,637	1830	343,031
1900	2,616,462	1860	1,350,428	1820	147,178
1890	2,102,404	1850	988,416	1810	24,520
1880	1,978,301	1840	685,866	1800	5,641

Between 1880 and 1870 the increase was 330,209, or 24.45%; between 1870 and 1880 297,664, or 17.71%; and between 1850 and 1860 314,103, or 10.82%; from '90 to '00 it was 14.8%; from '00 to '10 it was 7.3%.

DEBT LIMITATION.—In the present Constitution of Indiana, which went into effect Nov. 1 1851, and was amended in 1881, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

FIRST, as to the State, Section 5 of Article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion, &c., can be contracted. The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows:

"Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever."

SECOND, as to municipalities, the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2% of the valuation. It is Article 13 of that instrument (an amendment to the 1851 Constitution adopted March 14 1881) which relates to this subject, and we give the article in full below.

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding 2% on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and county taxes previous to the incurring of such in-

debtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void. Provided, That in time of war, foreign invasion or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder beyond the 2% limit, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of *Strieb vs. Cox, Treas., 111 Ind.*, the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the Constitution. (See editorial in "State and City Supplement" for October 1899, page 3.)

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is Section 6 of Article 10, and is as follows:

COUNTIES CANNOT TAKE STOCK.—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1849, granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5377, Burns's Annotated Statutes, revision 1901), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the Constitution), though by the succeeding section (Section 5378) cities are given authority to issue such bonds.

COUNTIES are apparently restricted by statute to a lower than the Constitutional limit of 2% in the matter of creating certain kinds of debt. For instance, Section 7834 of Burns's Annotated Statutes, 1901, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1% on assessed valuation and issue bonds therefor, provided that a second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 7920 it appears, moreover, that whenever the aggregate indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds 1%, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of 1% may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded 1% (see Burns's Revised Statutes, 1901, Section 7918); also for temporary loans (see Burns's Revised Statutes, 1901, Section 7920).

Also (if the laws that have been passed are constitutional), the limit of 2% may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. By statute the limit for such bonds (Section 6910) is 4%.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2% on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water works, &c.

NEW CONSTITUTION ACT DECLARED VOID.—An Act of the Legislature approved by the Governor on March 4 1911, providing for the submission to a vote of the people of a proposed new State Constitution, in the view that it might be considered as a series of amendments to the existing Constitution, was declared unconstitutional by Judge Remister of the Marion County Circuit Court on Sept. 25. V. 93, p. 893.

GRAVEL ROAD LAW OF 1905.—The State Supreme Court in November 1909 decided that this Act was unconstitutional on the ground that it contained provisions which were such as to make it a local and special Act. The decision was based on that part of the law which provides that "whenever a petition signed by fifty or more freeholders and voters of any township in any county in this State includes any incorporated town or city in such township having a population of less than 30,000 inhabitants, saying," &c., the commissioners shall proceed to carry out the provisions of the Act. Upon rehearing, however, it was pointed out that this section as printed contained a clerical error, and the Court on Jan. 25 1910 reversed itself and upheld the contention that the word "includes" should be read "including," thereby making eligible to become petitioners for gravel roads any freeholder and voter in any township with the exception of those residing in incorporated towns and cities of over 30,000 inhabitants, which latter should be neither taxed nor eligible to participate in such proceeding. See V. 90, p. 316.

EXEMPTION FROM TAXATION.—The Legislature of 1903 passed a law (Chap. 179, Laws of 1903) exempting from taxation all bonds, notes, &c., hereafter issued by State or municipal corporations. The section follows:

SECTION 1. Be it enacted by the General Assembly of the State of Indiana, That all bonds, notes and other evidences of indebtedness hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest shall be exempt from taxation.

The above Act became effective April 23 1903. Another law passed by the Legislature, and which became effective March 4 1911, provides that all bonds hereafter authorized by any county or township for the construction of free gravel or macadamized roads, and which bear not higher than 4 1/2% interest, shall be exempt from taxation. Section 1 of the Act reads as follows:

SECTION 1. Be it enacted by the General Assembly of the State of Indiana that all bonds hereafter authorized by any county or township in the State of Indiana, for the purpose of building, constructing and paying for the construction of any free gravel, macadamized or other improved roads, shall be exempt from taxation; Provided, said bonds shall not bear a greater rate of interest than four and one-half (4 1/2) per cent interest per annum, payable semi-annually.

CITIES, COUNTIES AND TOWNS IN THE STATE OF INDIANA.

Note.—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALLEN COUNTY. C. H. Brown, Auditor.

County seat is Fort Wayne.
LOANS— When Due.
Court House Bonds.
1912-1915
4s '10 Dec 1 '12 & '14
4s '10 Dec 1 '16 & '18
INTEREST is payable at U. S. Mortgage & Trust Co., New York City.

Court House & Power Station Bds
3 1/2s M-N \$195,000. Nov 1 1911
BOND, DEBT Jan 1911. \$565,500
Total valuation 1910. \$59,000,000
(Assessment about 65% actual val.)
State & Co. tax (per \$1,000) '10. \$7.90
Population in 1910. 93,386

ANDERSON. John C. Williams, Comptroller.

This city is the county seat of Madison County. The water works, municipal street-lighting plant and commercial lighting plant, valued at \$1,000,000, are owned by the city.
LOANS— When Due.
Refunding Water Bonds 15 '12-'15
3 1/2s F-A \$7,000. Feb 1 1927
5s F-A 45,000. Aug 1 1915
4s '10 F-A \$3,000. Aug 1 1920
4s '13 F-A \$7,000. Feb 1 1913
3 1/2s '13 A-O 40,000. Apr 15 1924
(Subject to call after 1914.)

Refunding Bonds.
3 1/2s '06-J \$9,000. Jan 1 1921
3 1/2s '07 F-A 17,500. Feb 1 1927
BOND, DEBT Sept 15 '11. \$129,000
Assessment debt (est.). 125,000
TOTAL DEBT Sept 15 '11. 254,000
Tax valuation 1911. 10,500,000
Actual valuation. 25,000,000
City tax rate (per \$1,000) '11. \$10.40
Total tax (per \$1,000) 1910. \$25.615
Population in 1900. 20,178
Population in 1910. 22,478

INTEREST is payable at Fourth National Bank of New York City.

ANDERSON SCHOOL CITY. James B. Pearey, Superintendent.

3.65s '09-J \$40,000 July 15 '12-'15
3.65s '09-J \$75,000 July 15 '14-'19
4s '10 F-A 25,000. Sept 9 '12-'19
(Subject to call after 1914.)

BOND, DEBT Sept 1911. \$175,000
Assessed valuation '10. \$1,375,000
(Assessment 3/4 to 3-5 actual value.)
School tax (per \$1,000) 1911. \$12.50
Population '11 (est.). 8,000 to 9,000
Bank in Bedford and First National Bank, New York.

BLACKFORD COUNTY. Jas. Cronin Jr., County Auditor.

County seat is Hartford City.
LOANS— When Due.
Court House Bonds.
5s J-J \$20,000. 1912-1913
5s A-O 30,000. 1913-1917
BOND, DEBT Sept 1911. \$50,000
INTEREST is payable by Winslow, Lanier & Co., New York.

Gravel road debt (add'l) \$219,254
Assessed valuation 1911. 10,585,000
(Assessment is about 50% actual val.)
County tax (per \$1,000) '11 \$3.36 1/2
Population in 1910. 13,820

BOONE COUNTY. B. F. Herdrich, County Auditor.

Lebanon is the county seat. Area of county, 420 square miles.
LOANS— When Due.
Court House Bonds.
4s '10 M-N \$180,000. M-N '12-'20
TOTAL DEBT Oct 1911. \$180,000
INTEREST payable at First National Bank, Lebanon.

Assessed valuation 1911. \$3,894,000
(Assessment about 3/4 actual value.)
School tax (per \$1,000) 1911. \$12.50
Population '11 (est.). 8,000 to 9,000
Bank in Bedford and First National Bank, New York.

BRAZIL. J. W. Williams, City Clerk.

This city is in Clay County. Inc. a town Dec. 18 1866; city May 8 1873.
School House
6s M-N \$15,000. May 21 1915
6s M-N 8,000. Nov 1 1917
6s F-A 5,000. Feb 1 1918
Refunding School
4s J-J \$3,000. July 1 1915
4s M-N 10,000. 1922

Water Works
6s M-N \$25,000. May 2 1915
BOND, DEBT Sept 1911. \$69,500
Total valuation 1910. 3,790,795
(Assessment about 7 to 10 actual value)
Tax rate (per \$1,000) 1910. \$15.90
Population in 1910. 9,340

CASS COUNTY. George W. Cann, Auditor.

Transport is the county seat.
LOANS— When Due.
County Bonds.
Refunding bonds. \$50,000
Cass-Howard County line. 5,880
Cass-White County line. 4,800
Cass-Carroll County line. 11,000
Ditch Bonds
Mills ditch bonds. 8,500
Gault ditch bonds. 4,050
Myers ditch bonds. 7,200
Neff ditch bonds. 5,600
Galbreath ditch bonds. 4,800
Wilson ditch bonds. 3,386
INTEREST is payable at County Treasurer's office.

Township Gravel Road Bonds.
Bethlehem Twp. bonds. \$23,165
Clinton Twp. bonds. 28,509
Washington Twp. bonds. 28,295
Tipton Twp. bonds. 43,734
Deer Creek Twp. bonds. 27,712
Jackson Twp. bonds. 39,974
Summary of Debt Jan 1 1909
County bonds. \$71,980
Ditch bonds. 27,536
Township gravel road bonds. 196,387
TOTAL DEBT Jan 1 1909. 295,903
Assessed valuation 1908. 24,567,900
County tax (per \$1,000) '08. \$33.65
Population in 1910. 35,368

COLUMBUS. Edwin A. Cobb, Clerk.

This city is in Bartholomew County.
LOANS— When Due.
Funding Bonds.
4s '01 J-J \$15,000. July 1 1919
3 1/2s '06-J 27,000. Jan 1 1936
(Subject to call after Jan 1 1926.)
Refunding Bonds.
3 1/2s '01-J 35,000. Jan 1 1936
(Subject to call after Jan 1 1926.)
3 1/2s '09 J-J 35,000. July 1 1929
INTEREST on the 3 1/2s is payable at Columbus School City. T. F. Fitzgibbon, Supt. of Schools.
4s J-D \$30,000. June 1 1914
(Subject to call after June 1 1907.)
BOND, DEBT Aug 1 1911. \$30,000
Sinking fund. 12,618
INTEREST payable at the First National Bank, Columbus.

Electric Light Bonds.
4s J-J \$5,000. Jan 1 1914
(Subject to call after Jan 1 1910.)
BOND, DEBT Sept 15 '11. \$79,000
Assessed valuation 1911. 6,127,864
(Assessment about 2-3 actual value.)
Total tax (per \$1,000) 1910. \$30.70
Population in 1900. 8,130
Population in 1910. 8,813
at the People's Sav. & Tr. Co.
Fitzgibbon, Supt. of Schools.
Total assessed val. 1911. \$6,196,000
(Assessment about 70% actual value.)
Sch'l tax (per \$1,000) '11-'12. \$8.00
Population in 1911 (est.). 9,000
National Bank, Columbus.

ORAWFORDSVILLE. Fred B. Robinson, City Clerk.

This city is in Montgomery County.
LOANS— When Due.
Electric Light Bonds.
4s '10 J-D \$48,000
4s '11 25,000

BOND, DEBT Mch 1909. \$56,000
Assessed valuation 1908. 4,809,335
Tax rate (per \$1,000) 1908. \$12.00
Population in 1910. 9,371

CRAWFORDSVILLE SCHOOL CITY. L. N. Hines, Supt. Schools.

This district is in Montgomery County.
4s '10 J-J \$1,000. July 1 1917
11,000. July 1 1918
12,000. July 1 1919
12,000. July 1 1920

A-O \$15,000. Apr 2 '12-'16
BOND, DEBT Sept 1911. \$100,000
Assessed valuation 1910. 5,000,000
(Assessment about 60% actual val.)
School tax (per \$1,000) 1911. \$8.80
Population in 1911 (est.). 10,000

DU BOIS COUNTY. M. A. Sweeney, Aud.; J. Gerber, Treas.

County seat is Jasper.
Court House Bonds.
4s '09 J-D \$61,200. Dec 15 '12-'29
4s '10 J-D 7,600. J&D 15 '12-'30
BOND, DEBT Dec 1910. \$68,800
INTEREST payable at County Treasurer's office.

Assessed valuation 1910 \$8,400,000
State & Co. tax (per \$1,000) '10. \$5.43
Population in 1900. 20,337
Population in 1910. 19,843

EAST CHICAGO. A. G. Schlieker, Mayor; Thos. Phillips, Comptroller.

This place is in Lake County. Incorporated in 1886.
LOANS— When Due.
Police & Fire Station Bonds.
6s '08 J-D \$22,400. Dec 1 '12-'19
Paving Bonds.
5s '09 J-D \$1,000. June 1 1916
(4,000. June 1 '17-'18)
Refunding Bonds.
6s '04 J-D \$45,000
Building Bonds.
6s '08 J-D \$33,520

GEN. BD. DT. Jan 1 '11. \$78,520
Assessment debt. 1,021,047
Floating debt. 63,149
TOTAL DEBT Jan 1 1911. 1,672,716
Sinking fund. 1,353
Assessed valuation 1910. 6,530,000
(Assessment about 1/4 actual value.)
Total tax (per \$1,000) 1910. \$44.70
Population in 1910. 19,098
INTEREST payable in East Chicago.

EAST CHICAGO SCHOOL DISTRICT. E. N. Canine, Superintendent.

Building Bonds.
5s '05 F-A \$16,000. Aug '12-'15
5s '03 F-A 8,000. Aug '12-'13
5s '09 F-A 40,000. Feb 19 '23
Refunding Bonds.
4s '09 A-O \$17,000. 1918-1934

BOND, DEBT Aug 1 '11. \$81,000
Assessed valuation 1910. 5,806,215
School tax (per \$1,000) 1911. \$10.50
Population in 1911 (est.). 20,900

ELKHART COUNTY. D. O. Batchelor, Auditor.

Goshen is the county seat.
Refunding Bonds.
5s '08 F-A \$40,000. 1912-1915
Court House Bonds.
5s '05 J-D \$3,000. June 1 '12-'15
10,000. Dec 1 '12-'15
4s '07 F-A 20,000. Apr 1 '12-'21
25,000. Feb 1 '13-'22
4s '08 M-S 25,000. M-S 15 '14-'18

5s '94 M-S \$10,000. Mch 1 '12-'13
BOND, DEBT Sept 1 '10. \$165,000
Total valuation 1910. 29,060,000
(Assessment about 1-3 actual val.)
County tax (per \$1,000) 1910. \$3.315
Population in 1900. 45,952
Population in 1910. 49,008

ELKHART SCHOOL DISTRICT. F. R. Flynn, Sec'y.

4s '07 F-A \$60,000. Apr 1 '12-'17
4s '11 F-A 90,000. Feb 15 '16-'21

Assessed valuation 1910. \$8,600,000
(Assessment about 40% actual value)
BOND, DEBT Oct 1911. \$150,000
School tax (per \$1,000) 1910. \$11.00
Population in 1911 (est.). 20,000

ELWOOD. John Nearon, Clerk.

This city is in Madison County.
Refunding Bonds.
5s J-D \$45,000. June 1 1923
5s J-J 12,000. Jan 15 1923
6s J-J 40,000. July 1 1921
School House Bonds.
6s M-S \$12,000. Mch 20 1914
(Subject to call after 15 years.)
6s A-O \$10,000. Apr 25 1916
(Subject to call after 20 years.)

BOND, DEBT Jan 1 1911. \$117,000
Sinking fund. 14,311
Assessed valuation 1910. 3,206,595
(Assessment about 3/4 actual value.)
City tax (per \$1,000) 1910. \$15.00
Total tax (per \$1,000) 1910. \$42.90
Population in 1910. 11,028

INTEREST on school bonds due 1914 payable at Chase National Bank, New York; on school bonds due 1916 at Nat. Shoe & Leather Bank, N. Y.; on refunding bonds due 1923 at Elwood State Bank; on ref. bonds due 1921 at Hanover National Bank, New York.

EVANSVILLE. J. M. Kollmyer, Comptroller.

Evansville is the county seat of Vanderburgh Co. Incorporated 1847. \$800,000 bonds offered Nov. 20 1911.
City Bonds.
5s '87 J-J \$545,000. Jan 1 1912
4 1/2s '87 J-J 295,000. Jan 1 1912
4s '87 J-J 575,000. July 1 1912
Water Bonds.
6s '87 J-J \$400,000. July 1 1912
BOND, DEBT Feb 14 '11 \$1,815,000
Sinking fund. 33,000
Nat'l Bank, New York.

Total valuation 1910. \$35,095,440
(Assessment about 2-3 actual value.)
Total tax (per \$1,000) 1910. \$37.40
City tax (per \$1,000) 1910. \$12.50
Population in 1890. 50,758
Population in 1910. 60,647

EVANSVILLE SCHOOL CITY. M. S. Sontag, Treas.; A. L. Fisher, Clerk.

3 1/2s '07 M-N \$79,200. May 1 '12-'17
BOND, DEBT Nov 1911. \$79,200
Assessed valuation 1910. \$35,056,960
Population in 1910. 69,647
INTEREST payable at the Citizens' National Bank of Evansville.

Assessed valuation 1910. \$35,056,960
Population in 1910. 69,647
INTEREST payable at the Citizens' National Bank of Evansville.

FLOYD COUNTY. J. T. Miller, Auditor.

County seat is New Albany.
Funding Bonds.
4s '10 J-J \$150,000. Jan 1 '12-'29
20,000. Jan 1 1930
BONDED DEBT Jan 1910. \$30,000
INTEREST payable at New Albany National Bank.

Warrants outstanding. \$170,587
Assessed valuation 1908. 12,219,540
County tax (per \$1,000) '09. \$6.00
Population in 1910. 30,293

FORT WAYNE. W. S. Cutshall, Comptroller.

This city (incorporated 1840) is the county seat of Allen County. The \$15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city upon annexation of the town.
Refunding Railroad Loans.
4 1/2s '88 A-O \$29,000. Oct 10 1913
5s Wayne Water Bonds.
6s '88 J-J \$15,800. July 10 1914
BOND, DEBT Sept 1911. \$560,800
Sinking fund. 124,135
Water debt (included). 261,800
Population in 1910. 63,933
INTEREST is payable in New York on 4 1/2% and 6% bonds at the Third National Bank; on all other bonds at U. S. Mortgage & Trust Co.

Refunding Water Bonds.
3 1/2s '09 M-N \$100,000. Nov 15 1919
3 1/2s '00 J-J 146,000. Jan 18 1920
Total valuation 1911. \$32,500,900
(Assessment about actual value.)
Tax rate (per \$1,000) 1911. \$2.600
Population in 1910. 63,933

FORT WAYNE SCHOOL DISTRICT. J. N. Study, Supt.

LOANS— When Due.
4s '09 A-O \$75,000. Oct 1 '14-'18
115,000. Oct 1 '19-'23
3 1/2s A-O \$45,000. Oct 1 '12-'20
3 1/2s A-O \$0,000. Oct 1 1921
3 1/2s '05-J 45,000. Jan 1 '12-'14
4s '07 M-S 45,000. Sept 2 '12-'17
4s '08 M-N 56,000. Nov 1 '12-'18

BOND, DEBT Sept 18 1911 \$479,000
Floating debt. 1,125
Assessed valuation 1911. 35,250,000
School tax (per \$1,000) 1911. \$6.40
INTEREST is payable at U. S. Mortgage & Trust Co., New York.

FRANKFORT. Chas. M. Cohee, Clerk.

This city is in Clinton County.
LOANS— When Due.
Electric Light Bonds.
5s '09 J-J \$40,000. J&J '12-'15
Park Bonds.
6s '09 M-N \$15,000
BOND, DEBT Sept 18 '11. \$55,000
INTEREST payable in New York City and at the J. F. Wid & Co. State Bank in Indiana polls.

Floating debt. \$0,500
Assessed valuation 1911. 5,435,700
(Assessment 50 to 70% actual value)
City tax (per \$1,000) 1910. \$12.50
Total tax (per \$1,000) in 1910. \$31.90
Population in 1910. 8,534

FRANKLIN COUNTY. C. A. Miller, Auditor.

Brookville is the county seat.
LOANS— When Due.
4s '11 J-D \$66,000. 1915-1930
(Part each six months—V 91, p. 1790)
BOND, DEBT Mch 1911. \$89,000
INTEREST payable at Franklin Co. Nat. Bank, Brookville.

Assessed valuation 1909. \$0,350,920
County tax (per \$1,000) 1910 \$5.06 1/2
Population in 1900. 16,338
Population in 1910. 15,335

FULTON COUNTY. Geo. W. Du Bois, Auditor.

Rochester is the county seat.
Bridge Bonds.
4 1/2s '05-A-O \$50,000. Apr 5 1925
Court House Bonds.
5s '95 M-N \$32,000. May 1 1925
5s '90 M-N 25,000. May 1 1916
5s '96 M-N 23,500. Nov 2 1916
Refunding Bonds.
5s '98 M-S \$35,000. Sept 12 1918

BOND, DEBT Jan 1 1911. \$213,966
Sinking fund. 65,580
Assessed valuation 1911. 12,836,950
(Assessment about 40% actual value)
State & Co. tax (per \$1,000) 1911 \$9.40
Population in 1910. 16,879

GARY. H. G. Moose, Clerk.

This city is in Lake County. Incorporated July 14 1906.
LOANS— When Due.
Refunding Bonds.
4 1/2s \$40,000. 1921
Police & Fire Station Bonds.
4 1/2s '09 J-J \$45,000. Jan 15 1919
Fire Station and Equipment Bonds.
4 1/2s '09 J-J \$10,000. Aug 1 1919
INTEREST payable at City Treasurer's office.

BOND, DEBT Sept 18 1911 \$77,500
Assessment debt (about) 500,000
Sinking fund. 27,461
Assessed valuation 1911. 19,871,265
(Assessment about 1-3 actual value)
City tax (per \$1,000) 1911. \$16.10
Population in 1910. 16,802

GARY SCHOOL DISTRICT. W. A. Wirt, Superintendent of Schools.

4 1/2s s-a \$12,000. 1917
4 1/2s s-a \$5,000. 1918
4 1/2s s-a 50,000. 1917-1918
4s s-a 50,000. 1919
4s '09 J-J 51,000. Jan 1 1919
6s J-J 4,000. 1915
INTEREST on bonds of 1911 at First National Bank in Gary.

4 1/2s J-J \$,000. 1917
4 1/2s g '11 J-J 30,000. July 1 1920
130,000. Jan 1 1921
50,000. 1921
BOND, DEBT Sept 1911 \$258,500
Assessed valuation 1911. 19,357,265
School tax (per \$1,000) 1911. \$10.00
Population in 1911 (est.). 30,000

GOSHEN. Geo. H. Rimpler, Clerk.

This city is in Elkhart County.
Funding Bonds.
4s '07 J-D \$26,000 June 1 '17-'20
24,000 Dec 1 '17-'28

Assessed valuation 1910. \$4,378,140
(Assessment about 45% actual val.)
Total tax (per \$1,000) 1910. \$12.00
Population in 1900. 7,810
Population in 1910. 8,252

GRANT COUNTY. A. Y. Stout, Auditor.

County seat is Marlon.
Boulevard Bonds.
4 1/2s '05 M-N \$2,700 Nov 15 '12-'14
3,800 May 15 '12-'15
Bridge Bonds (Twp. Debt).
4s '04 July \$10,000 July 1 '12-'13
Jail Bonds.
4s Feb \$5,000 Feb 1 1914
100,000 Feb 1 '15-'24

GEN. DEBT Sept 1911. \$115,000
Gravel road bonds (add'l). 8,000
Assessed valuation 1911. 30,923,785
(Assessment about 65% actual value)
State & Co. tax (per \$1,000) '11. \$7.60
Population in 1900. 54,693
Population in 1910. 51,426

HAMMOND SCHOOL DISTRICT. C. M. McDaniel, Supt.

Bonding Bonds.
4s '07 J-D \$33,750 Dec 1 '12-'17
Funding Bonds.
4s g M-N \$48,450 1912-1928

BOND. DEBT Oct 1911. \$90,375
Assessed valuation 1911. 10,000,000
(Assessment about 20% actual value)
School tax (per \$1,000) 1911. \$13.20
Population in 1908 (est.). 25,000

HUNTINGTON COUNTY. John W. Weaver, Auditor.

Huntington is the county seat.
LOANS—When Due.
Court House Bonds.
3 1/2s '04 J-J \$100,000 July 1 '14-'23
100,000 July 1 1924
3 1/2s '07 July 7,000 July 1 1912
15,000 July 1 1912
COUNTY BOND DEBT Sept '11 \$283,000
INTEREST is payable at Mercantile National Bank New York

Gravel road debt (add'l)
Jan 1 1911. \$22,953
Total assessed val. 1910. 21,089,810
(Assessment about 66% actual value)
State & Co. tax (per \$1,000) '10. \$10.93
Population in 1900. 7,328
Population in 1910. 28,982

INDIANAPOLIS. Samuel Lewis Shank, Mayor; Harry R. Wallace, Comptroller.

Indianapolis is the county seat of Marion County. Original town charter, Feb. 17 1838; present charter 1905.

Hospital Bonds.
3 1/2s '06 J-J \$100,000 Jan 1 1936
4s '11 J-J 110,000 June 1 1941
Fire Dept. & Hospital Bonds.
3 1/2s '01 J-J \$3,000 Jan 1 1912
3 1/2s '09 J-J \$45,000 Jan 1 '12-'14
3 1/2s '03 J-J \$5,000 Jan 1 1924
Flood Bonds.
3 1/2s '04 J-J \$125,000 Jan 1 1924
Park Improvements Bonds.
4s '07 J-J \$350,000 Jan 1 1927
Boulevard Bonds.
3 1/2s '03 J-J \$100,000 May 1 1933
Refunding Bonds.
4s '95 J-J \$200,000 July 1 1915
4s '94 J-J 100,500 Jan 26 1924
4s '94 J-J 600,000 Feb 1 1924
4s '94 J-D 300,000 June 30 1924
3 1/2s '05 J-J 45,000 July 1 1925
3 1/2s '08 J-J 20,000 July 1 1912
Market House Bonds.
3 1/2s '03 J-J \$6,000 July 1 '12-'13
INTEREST is payable by Winslow.
TOTAL DEBT, &c.—Sept. 1 '11.
Total funded debt. \$3,438,500
Debt assumed by annex. 34,800

Total liabilities \$3,473,300 \$3,013,300 \$3,058,300 \$2,771,800
The city had a sinking fund balance of \$32,961.46 on Sept. 1 1911. In addition to the above debt, there were outstanding on Jan. 1 1911 (approximately) \$2,000,000 street improvement bonds, commonly known as "Bartlett Law Bonds." These bonds are a first lien on abutting property and are not obligations of the city.

CITY PROPERTY.—The value of city property on Jan. 1 1911 was \$213,705,875.

ASSESSED VALUATION.—The city's assessed valuation (about 66% of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Total Tax per \$1,000. Rows from 1910 to 1880.

POPULATION.—1910 (Census), 233,650; in 1900 it was 169,164; in 1890 it was 105,436; in 1880, 75,056; in 1870, 48,244. Territory of city substantially increased between 1890 and 1900.

INDIANAPOLIS SCHOOL DISTRICT. Frank L. Reissner, Secretary.

This district includes the whole of the city of Indianapolis and reports the same assessed valuation.
Coupon Notes.
4 1/2s J-J \$8,000 Jan 1 '12-'13
4 1/2s M-N 52,000 Nov 1 '12-'24
4s M-S 8,000 Mch 31 1918
School, Real Estate & Imp. Bds.
3 1/2s J-J \$200,000 July 1 '10-'33
200,000 July '34-'37
3 1/2s '05 J-J 50,000 July 1 1938
3 1/2s '09 J-J 50,000 July 1 1939
25,000 July 1 1940
3 1/2s '10 J-J 25,000 July 1 1940
50,000 July 1 1941
Funding Bonds.
4 1/2s J-J \$100,000 July '27-'28
INTEREST on the Real Estate and Improvement bonds, except those of 1910, on the building 4s and the funding 3 1/2s is payable at Winslow, Lanier & Co., New York City; on the building 4s and the coupon notes 4 1/2s due 1911 to 1913 at the National Park Bank in New York City; other coupon notes and trust funds and Real Estate and Impmt. bonds of 1910 payable in Indianapolis.

JACKSON COUNTY. H. W. Wacker, Auditor.

Brownstown is the county seat. Bonds below are tax-free.
Court House Bonds.
4s '10 J-J \$30,000 July 1 '12-'21
32,000 July 1 '22-'29
4s '11 J-J 20,000 Jan 1 '12-'31
COUNTY BOND. DEBT Sept 18 1911. \$82,000
INTEREST payable at County Treasurer's office.

JEFFERSON COUNTY. A. M. Taff, Auditor.

Madison is the county seat.
LOANS—When Due.
Toll Road Purchase.
COUNTY BOND DEBT Jan '11 \$81,175
Gravel Road Bonds (add'l). 50,122
JEFFERSONVILLE. J. E. Burke, Mayor; Ernest Routh, Clk.
This city is in Clark County.
Refunding City Bonds.
3 1/2s '99 F-A \$41,000 Feb 1 '12-'24
(\$3,500 yearly).
5s '07 A-O \$54,000 Apr 1 1922
5s '07 J-J 75,500 July 1 1923
3 1/2s '00 M-N 100,000 Nov 1925
3 1/2s '06 J-J 32,000 Jan 1 1931
INTEREST is payable at the City

JEFFERSONVILLE SCHOOL CITY. John Glesner, Pres. Bd. Education.
LOANS—When Due.
High-School Bonds.
4s '09 J-J \$75,000 Part yearly
BOND. DEBT Sept 1911. \$75,000
INTEREST payable at First National Bank, Jeffersonville.

KNOX COUNTY. John T. Scott, Auditor.

County seat is Vincennes.
Bridge Bonds.
4 1/2s '04 J-D \$2,075 Dec 1 1912
Building Bonds.
4s J-D \$10,000 June 1 '12-'13
Monument Bonds.
4s '11 M-S \$45,000 Dec 1 '12-'20
INTEREST on the building and Hanover National Bank, New York.
BOND. DEBT Oct 2 1909. \$42,500
Total valuation 1908. 24,379,355
(Assessment about 65% actual value)
State & Co. tax (per \$1,000) '09. \$8.00
Population in 1900. 32,746
Population in 1910. 30,183
the bridge issues is payable at the

KOKOMO. Ben Havens, City Clerk.

This place is in Howard County.
Sewer Construction Bonds.
4s '11 M-S \$25,000 Mch '16 & '21
25,000 Mch '26 & '31
TOTAL DEBT Mch 1911. \$50,000
Assessed valuation. 7,780,850
Population in 1910. 17,010
INTEREST at Citizens' National Bank in Kokomo.

LAFAYETTE. Jas. W. Schooler, Comptroller.

This city is the county seat of Tippecanoe County. Incorporated 1853.
Refunding Water Bonds.
4 1/2s J-D \$23,000 June 1 1920
(SUBJECT to call after June 1 1915.)
4 1/2s J-D \$75,000 June 1 1921
(SUBJECT to call after June 1 1916.)
INTEREST payable at New York.
LAFAYETTE SCHOOL CITY. R. F. Fright, Superintendent.
Assessed valuation 1910. \$12,692,525
(Assessment about 50% actual value)
BOND. DEBT July 31 '11. \$193,500
INTEREST payable at City National Bank, Lafayette

LAKE COUNTY. Chas. A. Johnson, Auditor.

Crown Point is the county seat.
Bridge Bonds.
5s '09 s-a \$9,000 July 1 '12-'14
9,000 Jan 1 '12-'14
7,000 Jan 1 '15-'16
3,500 July 1 1915
5s '10 J-J 36,000 July 1 '12-'20
35,000 Jan 1 '12-'21
Jail Bonds.
5s '08 J-J \$20,000 Jan 1 '12-'15
15,000 July 1 '12-'14
COUNTY BONDED DEBT
Jan 2 1909. \$60,000
Gravel road debt (township obligations) May 1905. \$362,344
Assessed valuation 1909. 50,902,775
County tax (per \$1,000) 1909. \$2.4644
Population in 1900. 37,892
Population in 1910. 82,864

LA PORTE.

This city is in La Porte County.
LOANS—When Due.
Water-Works Bonds.
5s '11 J-D \$54,000 June 1 '16-'24
(All bds. subj. to call June 1 1916.)
LA PORTE COUNTY. Fred. A. Hausher, Auditor.
County seat is La Porte
Jail Bonds.
5s '08 M-S \$63,750 June 1 '12-'28
COUNT-HOUSE BONDS
5s '08 J-D \$106,250 June 1 '12-'28
5s '09 J-D 22,500 June 1 '12-'29
\$41,000 in even and \$1,500 in odd yrs)
BOND. DEBT Sept 1 1911. \$192,500
INTEREST is payable at the First National Bank, Chicago, Ill.

LAWRENCE COUNTY. Walter G. Owens, Auditor.

Bedford is the county seat.
LOANS—When Due.
Jail Bonds.
3 1/2s M-S \$33,000
(Subject to call after 1913)
Refunding Bonds.
4s '06 M-S \$2,000 Mch 1 '12-'22
22,000 Sept 1 '13-'22
BOND. DEBT Sept 1910. \$81,000
INTEREST payable in New York.
LOGANSPORT. C. M. Custer, Comptroller.
This city is in Cass County. Incorporated Feb. 17 1838. City owns water and electric light plant.
Refunding Bonds.
3 1/2s '06 J-J \$28,000 Jan 1 '12-'16
(Subject to call after Jan. 1 1926)
Pratt Charitable Fund. \$5,000
BOND. DEBT Mch 17 '11. \$115,000
INTEREST is payable at the First National Bank, Logansport.

MADISON. Wm. P. Schofield, Treasurer.

Madison is the county seat of Jefferson County. Incorporated April 1838.
Refunding Bonds.
4s '11 \$14,900 1926
4s M-N \$13,000 Nov 1 '12-'13
4s M-N 9,000 Nov 1 '12-'17
3 1/2s '04 Nov 18,000 Nov 1 1914
3 1/2s '05 Nov 7,500 Nov 1 1920
3 1/2s '06 Nov 10,500 Nov 1 1921
3 1/2s '07 Nov 19,000 Nov 1 1922
3 1/2s '08 Nov 11,500 Nov 1 1923
4s F-A 19,400 1930
4s M-N 17,500 1920
INTEREST on the water-works refunding bonds due 1930 and funding bonds is payable at the National Branch Bank of Madison; all other bonds by City Treasurer.
Floating debt (school fd.). 553,593
Gravel road bonds (add'l) 376,601
Total valuation 1911. 34,637,565
(Assessment is 50% actual value.)
State & Co. tax (per \$1,000) 1911. \$8.90
Population in 1900. 38,386
Population in 1910. 45,797

MADISON. Wm. P. Schofield, Treasurer.

Madison is the county seat of Jefferson County. Incorporated April 1838.
Refunding Bonds.
4s M-N \$13,000 Nov 1 '12-'13
4s M-N 9,000 Nov 1 '12-'17
3 1/2s '04 Nov 18,000 Nov 1 1914
3 1/2s '05 Nov 7,500 Nov 1 1920
3 1/2s '06 Nov 10,500 Nov 1 1921
3 1/2s '07 Nov 19,000 Nov 1 1922
3 1/2s '08 Nov 11,500 Nov 1 1923
4s F-A 19,400 1930
4s M-N 17,500 1920
INTEREST on the water-works refunding bonds due 1930 and funding bonds is payable at the National Branch Bank of Madison; all other bonds by City Treasurer.

MARION. Frank R. Heck, Clerk.

This city is in Grant County. Incorporated 1880.
Water Bonds.
5s M-N \$2,500 May 1 '12-'16
4s J-J 6,000 July 1 1912
4s J-J 10,000 Jan 1 '14-'15
City Bonds.
5s F-A \$20,000 Aug 1 '15-'24
4s A-O 9,000 Apr 1 1918
MARION SCHOOL CITY. J. T. Ghes, Superintendent of Schools.
LOANS—When Due.
Assessed valuation 1910. \$9,324,105
(Assessment about 2-3 actual value.)
School tax (per \$1,000) 1911. \$10.00
BOND. DEBT Sept 1911. \$45,000
Population in 1909 (est.). 25,000
INTEREST payable at the Grant Trust & Savings Co. in Marion.

MARION COUNTY. Albert Salm, Auditor.

County seat is Indianapolis.
Bridge Bonds.
3 1/2s '04 J-J \$850,000 July 1 1924
3 1/2s '08 M-N 100,000 May 1 1928
3 1/2s '08 A-O 100,000 Oct 1928
3 1/2s '09 J-J 100,000 Feb 1 1929
Refunding Bonds.
4s '07 J-D \$200,000 Dec 10 1927
3 1/2s '00 M-N 200,000 May 21 1920
3 1/2s '01 J-D 100,000 June 20 1921
3 1/2s '05 J-D 200,000 June 1 1925
3 1/2s '08 200,000 June 1 1928
INTEREST is payable at Winslow, Lanier & Co., New York City.

MIAMI COUNTY. F. K. McElheny.

Peru is the county seat.
LOANS—When Due.
Court House Bonds.
3 1/2s Jan \$210,000 Jan 1 '12-'26
Bridge Bonds.
4s '06 \$8,000 Nov 1 '12-'15
BOND. DEBT Sept 1911. \$220,000
Gravel road bonds (add'l) 471,304
Tax valuation 1911. 17,405,230
County tax (per \$1,000) '10. \$6.61 1/2
Population in 1910. 29,350
INT. payable at Marion Trust Co., Indianapolis.

MICHIGAN CITY. W. H. Fink, City Comptroller.

This city is in Laporte County.
LOANS—When Due.
General Purpose Bonds.
5s '08 J-J \$14,000 July 1 '12 '18
Funding Bonds.
4s '09 J-J \$18,000 July 1 '12 '20
Refunding Bonds.
4 1/2 '07 J-J \$12,000 July 1 '12 '23
School-House Bonds.
5s '06 M-N \$2,000 May 1 1912
12,000 May 1 '14 '16
MICHIGAN CITY SCHOOL CITY.
Moran, Secretary.
LOANS—When Due.
4s '09 F-A \$82,500 Aug 1 '12 '19
(See V. 88, p. 1019, for maturity.)
5s '11 M-S \$8,000 Mech 9 1921
INTEREST payable at First National Bank, Michigan City.

MONROE COUNTY. Horace Blakely, Auditor.
Bloomington is the county seat.
COUNTY BOND, D-T Jan 1 '11 \$1,183,000
Gravel road bonds (township obligations) 239,860
Assessed valuation 1910 \$10,971,398
(Assessment about 3-5 actual value.)
State & Co. tax (per \$1,000) '10 \$11.50
Population in 1910 23,426

MT. VERNON. J. L. Schultheis, City Clerk.
This city is the county seat of Posey County. Incorporated Dec. 7 1865.
LOANS—When Due.
Special Street Bonds (assessment).
5s J-J \$1,200 July 1 1912
5s J-J 5,800 July 1 '12 '13
5s J-J 22c July 1 '12 '13
2,000 Aug 25 1912
3,000 July 1 1912
8,000 July 1 1918
Street Bonds.
4s F-A \$1,000 Aug 25 1912
4s J-J 7,000 July 1 '12 '18
INTEREST is payable at the office of the City Treasurer.

MUNCIE. Edward M. Tuhey, Mayor; John R. Kelly, Clerk.
This city is the county seat of Delaware County. Incorporated in 1865.
General City Debt.
5s '92 A-O \$25,000 Apr 15 1912
5s '93 M-S 10,000 Mech 1 1913
5s '94 F-A 20,000 Feb 15 1914
4s '09 J-D 35,000 Dec 1 16-22
BOND, DEBT Sept 1911 \$105,000
INT. on bonds of 1909 payable at Muncie Tr. Co.; on others in New York.
MUNCIE SCHOOL CITY. B. F. Moore, Supt. of Schools.
LOANS—When Due.
4s '09 J-D \$55,000 June 1 1919
(Subject to call after June 1 1915.)
5 1/2 '95 A-O \$20,000 Dec 1 1915
INTEREST on 5 1/2s payable in New York; on 4s in Muncie.

NEW ALBANY. C. Trouy, Clerk.
This city is the county seat of Floyd County. On Oct. 5 1911 an ordinance was passed by the City Council providing for the annexation of Silver Grove, Glenwood Place, Fairmont Park and other suburban territory, increasing population by about 1,500.
LOANS—When Due.
Refunding Air Line RR. Bonds.
5s J-J \$272,000 July 1 1915
GEN. B.D. D-T Sept 1911 \$272,000
Assessment debt 5,000
Floating debt 1,000
Sinking fund 17,000
Tot. assessed val. 1910 \$8,888,715
(Assessment about 45% actual value.)
City tax (per \$1,000) 1910 \$12.50
Tot. tax (per \$1,000) 1910 \$29.20
Population in 1910 20,629
Population in 1900 20,628
INTEREST is payable in New York.

NEW ALBANY SCHOOL DISTRICT. H. A. Buerk, Superintendent of Schools.
(Assessment about 75% actual value.)
4s '10 J-J 35,000 July 1 '15 '19
BOND, DEBT Mech 20 1911 \$63,000
Assessed valuation 1910 \$5,783,335
INTEREST on bonds of 1904 payable at New Albany Nat. Bank; on bonds of 1910 at Second Nat. Bank.

NEW CASTLE. James B. Wallace, Treasurer.
This city is in Henry County. Inc. May 21 1840; reorganized in 1867.
BOND, DEBT Oct 1 1910 \$43,000
Assessed valuation 1909 \$5,650,690
Floating debt 57,385
Assessment debt 104,436
TOTAL DEBT Oct 1 1910 204,821
Sinking fund 2,575
Population in 1900 3,406
Population in 1910 9,446
INTEREST is payable at the American Exchange National Bank in New York and at the Citizens' State Bank in New Castle.

OWEN COUNTY. G. W. Edwards, Auditor.
Spencer is the county seat.
LOANS—When Due.
Court-House Bonds.
4s '10 M-N \$76,000 1912-1930
4s M-N 21,150 1913-1930
COUNTY B.D. D-T Sept '11 \$97,150
Population in 1910 14,053
INTEREST is payable at office of Winslow, Lanier & Co., New York.
Gravel road debt (add'd) \$165,000
Assessed valuation 1911 6,649,300
(Assessment about 60% actual value.)
State & Co. tax (per \$1,000) '11 \$10.20
Population in 1910 14,053

PERU. T. E. Dunn, Clerk.
This city is in Miami County. Incorporated Feb. 14 1848.
Refunding Bonds.
3 1/2 '07 M-S \$22,000 Mech 1 '12 '23
3,000 Mech 1 1924
4s '10 J-D 18,000 1915-1924
4 1/2 '08 J-J \$10,000 Jan 1 1913
BOND, DEBT July 1 1911 \$53,000
Population in 1910 10,910
INTEREST on all bonds is payable in Peru, except school bonds, which is payable in New York.
Floating debt \$10,000
Tax valuation 1911 3,735,395
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1911 \$19.70
Total tax (per \$1,000) 1911 \$41.60
Population in 1900 8,463
Population in 1910 10,910

PERU SCHOOL CITY. E. E. Hostetler, Supt. Schools.
(Assessment about 45% actual value.)
4s '10 J-D \$65,000 June 1 '12 '20
TOTAL DEBT Sept 1 1911 \$65,000
Assessed valuation 1911 3,735,395
Population in 1910 11,000
INTEREST payable in New York.

PUTNAM COUNTY. D. V. Moffett, Auditor.
Greencastle is the county seat.
COUNTY DEBT Sept '11 \$75,330
Sinking fund 25,635
Assessed valuation 1910 17,512,261
(Assessment about 2-3 actual value.)
State & Co. tax (per \$1,000) '10 \$5.71 1/2
Population in 1900 21,478
Population in 1910 20,520

RICHMOND. E. G. McMahan, Comptroller.
This city is the county seat of Wayne County. First incorporated in 1840.
Refunding Bonds.
4s '02 A-O \$12,000 Oct 1 '12 '15
4s '95 J-J 14,000 July 1 1915
Light-Plant Bonds.
4s '02 M-S \$10,000 Mech 4 1927
4s '02 M-S 44,000 Mech 18 1927
Funding Bonds.
3 1/2 '06 M-N \$17,500 Nov 12 '16
3,654 '08 J-D \$15,000 Dec 26 '12 '14
INTEREST on the 3.65% bonds is in New York City.
BOND, DEBT Jan 1 1911 \$210,500
Sinking fund 9,904
Total assessed val. 1910 \$14,804,395
Less mtge. exemption 474,480
Net assessed val. 1910 14,329,915
(Assessment about 75% actual value.)
City tax rate (per \$1,000) 1910 \$11.50
Population in 1900 18,236
Population in 1910 22,324

RICHMOND SCHOOL CITY. T. A. Mott, Supt. of Schools.
4s '09 F-A \$160,000 Aug 2 '15 '19
BOND, DEBT Sept 1 1911 \$160,000
Floating debt 52,000
Population in 1910 (est.) 22,324
INTEREST payable at the Liberty National Bank, New York.

RUSH COUNTY. Jesse M. Stone, County Auditor.

Rushville is the county seat.
COUNTY BONDED DEBT.
Mch 1911 \$120,000
(Assessed valuation 1910 \$20,719,980
(Statement about 60% actual val.)
State & Co. tax (per \$1,000) '10 \$6.77
Population in 1910 19,349
INTEREST payable in Chicago, Ill., and in Portland, Me.

RUSHVILLE. Gurney Cohn, Treas.; T. L. Couley, Clerk.

This city is in Rush County.
Water Bonds.
5s J-J \$58,000 Jan 1 1913
(Part yearly on Jan 1.)
6s '10 M-N 10,000
BOND, DEBT Jan 1 1911 \$37,000
INTEREST is payable at office of Winslow, Lanier & Co., N. Y. City.

RUSHVILLE SCHOOL CITY. J. H. Scholl, Superintendent.

This school city is in Rush County.
LOANS—When Due.
4s J-J \$55,000 Dec 22 1911
(Due \$2,500 each 6 months.)
INTEREST is payable at the Rush County Bank in Rushville.

ST. JOSEPH COUNTY. John W. Harbour, Auditor.

South Bend is the county seat. The ditch bonds are not direct county obligations.
Court-House Bonds.
4 1/2 '8 J-D \$32,000 Dec '17 '18
4 1/2 '8 J-D 51,000 Dec '19 '21
4 1/2 '8 J-D 60,000 Dec '13 '16
Bridge Bonds.
4s J-D \$15,000 Dec 1912
20,000 Dec '13 '16
3 1/2 '07 F-A \$140,000 Feb 1 '12 '25
3 1/2 '04 A-O 120,000 Oct 20 '23 '24
3 1/2 '05 M-N 100,000 May 12 '21
Kankakee River Improvement Bd.
6s J-D \$4,800 Dec 1 '12 '14
Asylum Bonds.
4s '09 J-D \$5,000 June 1 1912
3 1/2 '07 F-A \$40,000 Feb 1 '17 '24
20,000 Feb 1 1925
BOND, DEBT Mch 1911 \$663,000
Floating debt 45,000
Ditch bonds (additional) 10,529
Total valuation 1910 45,405,150
(Assessment about 50% act. value.)
State & Co. tax (per \$1,000) '10 \$7.10
Population in 1900 58,881
Population in 1910 84,312
INTEREST on bridge 4s is payable at the St. Joseph County Savings Bank of South Bend; on the Kankakee River bonds at the First Nat. Bank of Chicago; on all other bonds at the Chemical Nat. Bank, New York.

SEYMOUR SCHOOL CITY. Le Roy Miller, Secretary.

This district is in Jackson County.
LOANS—When Due.
4 1/2 '10 J-J \$56,000 1912-1920
BOND, DEBT Jan 1 1911 \$56,000
Assessed valuation 1911 3,064,000
INTEREST payable at First Nat. Bank, Seymour.

SHELBYVILLE SCHOOL CITY. S. P. McCrey, President.

BOND, DEBT Sept 1911 \$98,000
Assessed valuation 1911 6,500,000
School tax (per \$1,000) 1910 \$6.20
INTEREST payable at First National Bank, Shelbyville.

SHELBY COUNTY. G. B. Huntington, Auditor.

Shelbyville is the county seat.
COUNTY BONDED DEBT.
Sept. 17 1909 \$50,000
Gravel road debt (township obligations) Sept. 17 '09 58,500
Total assessed val. 1909 \$23,500,000
(Assessment about 5% actual value.)
County tax (per \$1,000) 1910 \$2.90
Population in 1910 26,802
INTEREST is payable at the office of J. F. Wild & Co. in Indianapolis.

SOUTH BEND. P. A. Joyce, Comptroller.

This city is the county seat of St. Joseph County. In Jan. 1911 the village of Riverpark and other suburban territory was annexed to the city.
Water Bonds.
5s '93 May \$19,000 May 15 1913
5s '94 J-J 8,000 July 15 1914
18 '95 M-N 38,000 May 1 1915
18 '95 J-J 20,000 July 1 1915
4s '96 F-A 25,000 Feb 1 1916
4s '96 A-O 8,000 Apr 1 1916
4s '97 J-J 5,000 July 1 1917
4s '98 J-J 5,000 July 1 1918
4s '99 J-J 5,000 Jan 2 1919
Refunding & Water Works Bonds.
4s '08 M-S \$60,000 Mech 1 1925
Improvement bonds "Special Charter" (additional) 35,360
Improvement bonds "New Charter" (additional) 192,202
Total assessed val. 1911 27,401,980
Exemption 1,200,000
Net assessed val. 1911 26,201,980
(Assessment about 3 1/2 actual value.)
City tax rate (per \$1,000) 1910 \$12.9
Population in 1900 (census) 35,999
Population in 1910 (Census) 53,684

INTEREST on 3 1/2s due 1918 and on 4s due 1925 is payable at St. Joseph County Savings Bank; on other bonds at National Park Bank, New York.
SOUTH BEND SCHOOL DISTRICT. J. A. Wood, Supt. of Schools; Chas. C. Deppen, Clerk.
4 1/2 '03 J-J \$40,000 July 1 '12 '13
18 '06 J-J 20,000 Jan 1 '12 '16
18 '07 J-J 65,000 July 1 '12 '17
4s '09 J-J 80,000 July 1 1919
4s '11 J-J 200,000 Apr 15 '23 '31
River Park Bonds (Assumed).
4s '07 \$5,500
BOND, DEBT Sept 25 '11 \$410,500
Assessed valuation 1911 27,401,980
(Assessment about 3-5 actual value.)
School tax (per \$1,000) 1911 \$9.60
Population in 1900 35,999
Population in 1910 (Census) 53,684

STARKE COUNTY. Lee M. Ransbottom, County Auditor.

Knox is the county seat.
LOANS—When Due.
Refunding Bonds.
5s M-N \$10,000
Court House Bonds.
5s M-N \$74,500
INTEREST payable at Winslow Lanier & Co. in New York City.
BOND, DEBT May 1911 \$84,500
Gravel road bonds (add'd) 225,000
Assessed valuation 1910 7,644,000
County tax (per \$1,000) '10 \$4.315
Population in 1910 10,567

SULLIVAN COUNTY. Ben C. Crowder, Auditor.

County seat is Sullivan. County has no general bonded debt at present.
Gravel road bonds \$695,210
Tax valuation 1911 \$20,445,35
Ditch and levee 114,760
State & Co. tax (per \$1,000) '11 \$6.7
Total contingent debt Sept 18 1911 809,370
Population in 1910 32,439

TERRE HAUTE. Levi G. Hughes, Comptroller.

This city is the county seat of Vigo County.
Judgment Bonds.
4s '07 A-O \$100,000 Oct 1 1927
is M-S \$44,000 July 1 1923
(Subject to call after Oct 1 1917.)
4s '09 A-O 35,000 May 1 1915
4s '09 A-O 35,000 Oct 1 1929
Refunding Bonds.
4s M-N \$40,000 1918
(Subject to call after 1906.)
Street Improvement Bonds.
4s J-J \$73,500 1912-1918
4s '09 J-D 7,820 69c Dec 1 1919
Sewer Bonds.
4s A-O \$70,000 1917
4s '10 F-A 40,000 Aug 1 1930
4s '11 M-S 65,000 Sept 1 1931
INTEREST payable in New York.
Population in 1900 36,673
Population in 1910 58,157

TERRE HAUTE SCHOOL CITY. J. A. Allen, Business Director.

LOANS—When Due.
BOND, DEBT Oct 1 1911 \$230,000
Total assessed val. 1910 32,110,425
(Assessment about 3 1/2 actual value.)
School tax (per \$1,000) 1911 \$7.70
Population in 1911 (est.) 62,000
INT. on bonds of 1907 at U.S. Tr. Co. of Terre Haute; on others in N. Y.

TIPTON COUNTY. J. H. Tranbarger, Auditor.
County seat is Tipton.
Court House Bonds.
\$20,000 1914
\$20,000 1919
\$20,000 1924
BOND. DEBT Mch 1911. \$145,000
INTEREST is payable at the Third National Bank, New York, or at Indianapolis Trust Co. in Indianapolis.

VANDERBURGH COUNTY. C. P. Beard, Auditor.
County seat is Evansville.
LOANS—When Due.
Court House Bonds.
\$220,000 Jan 1 1918
Refunding Bonds.
\$30,000 May 1 1914
\$30,000 Jan 1 1913
\$150,000 Jan 2 1922
BOND. DEBT Oct 1911. \$550,000
Floating debt. 65,000
INTEREST is payable in New York.

VIGO COUNTY. Nathan G. Wallace, Auditor.
County seat is Terre Haute. Incorporated in 1853.
LOANS—When Due.
Levee Bonds.
\$1,714,330 Part '19
Funding Bonds.
\$75,000 May 15 1919
\$60,000 Jan 1 '12-'24
\$60,000 July 1 '12-'23
Jail Bonds.
\$121,000 Dec 15 '12-'27
Asylum Bonds.
\$2,500 Jan 1 '12-'16
\$2,000 July 1 '12-'15
Soldiers' Monument Bonds.
\$3,000 May 15 1929
INTEREST on the bridge bonds of 1907 is payable by A. B. Leach & Co., New York City, on the Jail bonds at the Terre Haute Trust Co.; on all other bonds in New York.

VINCENNES. E. L. Glass, City Comptroller.
This city is in Knox County. Incorporated 1852.
School Building Bonds.
\$12,000 May 5 '12-'17
Funding Bonds.
\$16,000 July 11 1913
\$15,000 Jan 1 '12-'16
Refunding Bonds.
\$16,000 June 19 1913
BOND. DEBT Mch '11. \$62,000
Assessment debt (add'l). 63,269
INTEREST payable at Nat. Park Bank and Hanover Nat. Bank, N. Y.
VINCENNES SCHOOL CITY. Mason J. Niblack, Sec'y Bd. Sch. Trustees
\$15,000 Sept 1 '12-'14
\$3,000 July 1 '13-'17
\$3,000 1918-1920
School tax (per \$1,000) 1909. \$7.56
INTEREST payable at Hanover National Bank, New York.

WABASH SCHOOL CITY.
\$35,000 1912-1921 TOTAL DEBT (1)
WARREN COUNTY. D. H. Moffat, Auditor.
Willamport is the county seat.
Bridge Bonds.
\$27,000 Aug 1 '12-'14
Court House and Jail.
\$40,000 Jan 1 '12-'18
COUNTY BONDED DEBT May 1911. \$70,000
INTEREST payable at Treas'r's office.

WASHINGTON. S. A. Ward, Treas.; W. Hoddenott, Clerk.
This city is in Daviess County. Incorporated May 16 1871.
LOANS—When Due.
Refunding School Bonds.
\$10,000 Dec 15 1920
Park Bonds.
\$4,000
Refunding Electric Light Bonds.
\$22,000 May 1 1919
Funding Bonds.
\$2,500 Jan 1 '12-'16
\$2,000 July 1 '12-'15
\$6,000 June 1 1913
INTEREST payable in Washington.

WAYNE COUNTY. Demas S. Coe, Auditor.
County seat is Richmond.
LOANS—When Due.
Court House Bonds.
\$30,000 Dec 1 '12-'13
Refunding Bonds.
\$60,000 May 2 '14-'16
BOND. DEBT Oct 14 '11. \$135,000
INTEREST is payable at the American Exchange Nat. Bank in N. Y. C.
WHITING SCHOOL CITY. W. W. Holliday, Supt. of Sch.
\$25,000 Aug 1 '12-'16
\$25,000 F&A '12-'19
\$10,000 Feb 1 1920
INT. payable at the Bank of Whiting.

ADDITIONAL STATEMENTS.
In the table below we give statistics regarding civil divisions in the State of Indiana which are not represented among the foregoing detailed reports. In the first part of the table we show such counties as come under this head, and in the second we show minor civil divisions.

Counties—	Bonded debt.	Floating debt.	Gravel Road bonds.	Assessed valuation.	Tax rate.	Population 1910.
Adams County	None	None	\$509,659	\$14,902,270	38.50	21,840
Bartholomew Co.	None	None	193,393	18,136,592	4.00	24,813
Carroll County	\$40,000	None	100,000	14,302,045	6.36	17,970
Clark County	33,375	None	229,813	24,569,435	29.91	36,260
Clay County	25,000	None	325,583	215,226,280	28.20	32,585
Crawford County	31,000	2,690	None	2,750,000	7.50	12,057
Daviess County	None	None	377,008	214,392,430	25.00	27,747
Dearborn County	30,000	None	97,345	29,902,115	4.00	21,396
Delaware County	25,000	None	820,520	231,953,715	7.365	51,414
Gibson County	None	None	554,732	218,826,965	5.28	30,137
Greene County	40,000	5,000	216,390	18,737,945	4.54	36,873
Hancock County	192,000	7,000	231,000	18,153,125	8.15	19,030
Howard County	None	None	370,930	220,395,390	47.00	33,177
Jasper County	179,500	None	268,600	11,070,143	5.26	13,044
Jay County	None	None	312,616	215,579,310	23.165	24,961
Jennings County	35,000	None	157,992	26,327,995	14.70	14,203
Martin County	50,000	None	86,084	44,515,700	5.465	12,950
Morgan County	40,000	None	None	213,240,313	None	None
Newton County	30,000	None	280,000	213,350,000	41.71	10,501
Perry County	64,000	None	None	23,980,640	8.56	18,078
Pike County	37,000	None	100,175	46,941,305	7.36	19,683
Porter County	38,000	25,600	826,880	20,181,910	6.90	20,540
Pulaski County	50,000	37,500	150,000	8,000,000	6.60	13,312
Randolph County	3,000	None	240,374	21,547,270	46.80	29,013
Ripley County	2,900	7,750	229,813	8,236,135	5.76	19,452
Scott County	8,000	None	80,981	43,632,180	11.10	8,323
Spencer County	45,000	None	35,558	45,471,460	6.65	20,676
Switzerland Co.	21,000	3,000	41,566	23,667,045	12.40	9,914
Vermillion County	10,000	None	150,844	412,265,705	10.10	13,865
Warrick County	None	None	46,630	29,196,490	6.20	21,911
Washington Co.	22,418	None	105,725	7,528,260	6.66	17,445
White County	25,000	10,000	338,261	214,456,750	27.72	17,602

Cities, Townships, &c.—	Bonded debt.	Floating debt.	Assessed valuation.	Tax per \$1,000.	Pop'n. 1910.
Alexandria (C), Madison Co.	\$34,500	None	\$1,211,860	417.00	5,096
Attica, Fountain Co.	25,000	None	21,256,210	None	3,335
Bloomington (C), Wells County	42,000	None	2,400,000	35.80	4,987
Bluffton Sch. City, Wells Co.	48,700	None	2,561,195	212.50	None
Connersville (C), Fayette Co.	86,000	None	44,843,555	411.10	7,738
Decatur (C), Adams Co.	85,000	3,500	1,800,000	40.49	4,471
Elkhart (C), Elkhart County	73,000	73,750	27,512,180	212.50	19,282
Franklin (C), Johnson County	24,500	1,000	22,900,000	210.00	4,902
Franklin Twp., Marion Co.	41,000	None	22,396,775	216.20	None
Hammond (C), Lake County	128,000	None	10,295,695	418.00	20,925
Harrison Twp., Vigo County	46,938	None	42,918,824	None	None
Huntington (C), Huntington Co.	125,000	None	21,947,650	14.70	10,272
Johnson Township, Knox Co.	25,000	None	21,757,060	218.60	None
Lagro Twp., Wabash Co.	50,000	None	22,050,120	None	None
Lebanon (C), Boone County	89,000	None	23,599,375	211.00	5,474
Lebanon School City	40,000	3,100	23,599,875	27.00	None
Loganport School City	28,000	None	49,872,600	46.80	None
Madison School District	41,000	2,000	3,739,035	27.30	None
Midway (C), St. Joseph County	45,236	None	45,169,810	412.50	11,886
Midway School City	105,000	None	45,296,000	410.60	None
Mt. Vernon School District	30,000	None	None	None	None
Noblesville (C), Hamilton Co.	35,000	None	None	None	None
No. Manchester, Wabash Co.	26,000	None	21,343,000	228.10	2,428
Orange Township, Noble Co.	28,000	None	21,118,059	None	None
Portland (C), Jay County	54,000	29,132	22,140,295	417.00	5,130
Rochester, Fulton Co.	31,000	None	21,642,210	None	None
Seymour (C), Jackson County	35,000	4,000	23,932,150	230.00	6,305
Shelbyville (C), Shelby County	49,700	10,000	45,112,740	410.00	9,900
Union City, Randolph County	20,500	10,500	41,753,120	412.50	3,209
Valparaiso School District	48,558	1,800	2,580,000	9.75	None
Van Buren Twp., Grant Co.	37,500	None	22,242,315	None	None
Wabash (C), Wabash Co.	47,000	None	24,313,190	212.50	8,687
White River School Twp.	37,300	None	1,750,000	5.00	None
Whiting (C), Lake County	97,000	None	46,882,000	225.60	6,587

*Total debt. d Figures for 1909; x figures for 1910; a figures for 1911.

State of Illinois.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Feb. 3 1809) March 1 1809
Admitted as a State (Act April 18 1818) Dec. 3 1818
Total area of State (square miles) 56,650
State Capital Springfield
Governor (term ends 2d Mon., Jan. 1913) Chas. S. Deneen
Sec. of State (term ends 2d Mon., Jan. 1913) James A. Rose
Auditor of Public Accounts (term ends 2d Monday, January 1913) James S. McCullough
Treasurer (term ends 2d Mon. Jan. 1913) Edward E. Mitchell

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of the state debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the "State and City Supplement" of April 1894, page 91.

BONDED DEBT.—This State has no bonded debt, except \$17,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

EQUALIZED VALUATION.—The total equalized valuation has been as follows in the years named. The tax rate for State purposes (per \$1,000) for 1910 was \$3.00.

Years.	Equalized Val.	Years.	Equalized Val.	Years.	Equalized Val.
1810	\$3,199,714,709	1903	\$1,083,050,979	1888	784,911,874
1809	2,158,648,450	1902	1,036,292,435	1885	798,482,823
1908	1,283,590,487	1901	999,231,823	1880	786,616,394
1907	1,251,974,306	1900	809,733,405	1879	784,632,550
1906	1,126,663,157	1899	533,099,468	1878	857,235,762
1905	1,095,681,557	1898	778,474,910	1873	1,355,401,317
1904	1,082,744,083	1890	808,892,782		

*For explanation as to the falling off of values in the year 1900, see letter of State Auditor in V. 74, p. 741. x Property now assessed at 1-3 true value instead of 1-5—see remarks below.

Under a law passed Feb. 25 1898 there is a general assessment of real estate but once in every four years instead of annually; personal property is listed every year. The law also provides that property shall be appraised at full value, but assessed at only one-fifth of such value. This law was changed, however, by an Act passed in 1909 which provides for the assessment of property at one-third of the actual value. The new basis of assessment went into effect in 1909, with the result that values for that year show large increases while the tax rates are decreased correspondingly.

POPULATION OF STATE.—	1910.	1890.	1870.	1850.	1830.	1810.
1910	5,638,591		2,539,891		1,830	157,445
1890	4,821,550	1860	1,711,331	1820	55,211	
1890	3,826,352	1850	851,470	1810	12,282	
1880	3,077,871	1840	476,183			

COMMISSION FORM OF GOVERNMENT UPHOLD.—Judge Jas. A. Creighton in the Sangamon Circuit Court on June 5 decided that the commission form of government bill under which a number of Illinois cities are being governed is valid and not in violation of the Constitution, V. 92, p. 1577. The case has been appealed to the State Supreme Court, V. 93, p. 822.

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois. If we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, &c., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion, &c., no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice on election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18 of Article IV, which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. * * * Provided, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payments of which the faith of the State shall be pledged), shall be contracted, unless

the law authorizing the same shall at a general election have been submitted to the people, and has received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax shall be irrevocable until such debt be paid; And provided further, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay, assume or become responsible for the debts or liabilities of, or in any manner give, loan or extend its credit to or in aid of, any public or other corporation, association or individual.

CANAL BONDS.—At the general election in November 1908 the people by a vote of 692,522 "for" to 195,177 "against" adopted an amendment to the State Constitution which provides for the issuance of not exceeding \$20,000,000 bonds, to construct a deep waterway or canal, and to erect, equip and maintain power plants, locks, bridges, dams and appliances suitable for the development and utilization of the water power. See V. 85, p. 1289, and V. 87, p. 1372. No action has yet been taken to avail of this amendment, and on Oct. 25 1911 the Illinois House of Representatives defeated a bill for the appointment of a deep waterway commission and for obtaining water-power sites between Lockport and Utica. See V. 93, p. 1211.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. First is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. Second is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. Third is the broad and general provision, Section 12, Article 9, which limits the indebtedness of all municipalities to 5% "on the value of the taxable property therein," &c. We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county, city, town, township, school district or other public corporation shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State or any such public corporation to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness, as aforesaid, shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district or other municipal corporation from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE SECTIONS. [Municipal subscriptions to railroads, &c.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation; provided, however, that the adoption of this Article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5% is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the City Council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, &c.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county, city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2 1/2% of the assessed value, but Jan. 12 1900 the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol. 70, p. 242.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes.

BUSSE BOND BILLS.—The Legislature of 1909 passed a series of bills, known as the Busse Bond Bills, which enlarge the leeway for the creation of debt by the various municipalities in the State by fixing the assessed value of property at one-third of the actual value instead of one-fifth, as before. With the exception of counties a proportional decrease is made in the maximum rate of taxation.

The amendments to the tax law providing for a decrease in the maximum rate of taxation mentioned above were held constitutional by the State Supreme Court in January 1910. See V. 90, p. 387.

NEW BONDS MUST BE SUBMITTED TO A VOTE.—At the 1909 session the Legislature also passed the Jones referendum bill, which provides that all bond issues, excepting those for refunding purposes, must be submitted to a vote and ratified by a majority of those voting on the proposition.

WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under the law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dible, who held that the 5% limit could not be exceeded. V. 73, p. 94. This decision was confirmed by Supreme Court. V. 74, p. 491.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5% limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed an assessment may be paid in instalments or otherwise, and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, &c., to be charged must endorse upon the back of such bond his consent, under seal, in sub-

stance, as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named, and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the Recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Hurd's Revised Statutes of Illinois, the 1901 edition, pages 337 and 338.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ILLINOIS.

ALEXANDER COUNTY. J. E. Miller, Clerk.

County seat is Cairo. The bonds are registered with the Auditor and exempt from all taxes.
 Funding Bonds— Assessed valuation 1910...5,602.79
 6s J-J \$55,000...July 1 1915 (Assessment about 1-3 actual value.)
 Judgment Bonds— County tax (per \$1,000) 1910...\$5.9
 4s J-J \$43,000...July 1 1923 Population in 1900...19,384
 BOND, DEBT Oct 1911...\$98,000 Population in 1910...22,741
 INTEREST is payable at First National Bank, New York City.

ALTON. J. C. Faulstich, Mayor; G. T. Davis, Comp. This city is in Madison County. Inc. Jan. 30 1821; re-inc. Sept. 11 1877 in March 1911 this city and Upper Alton voted in favor of annexation. See V. 92, p. 746.

LOANS—	When Due.	Fire Dept. Bonds.
Refunding Bonds.		4s '10 J-J \$15,000 July 1 '15-'20-'25
4s '06 J-D \$23,500...June 1 1916		TOTAL DEBT Sept 1 1911...\$59,500
4s '06 J-J 5,300...July 1 1916		Total valuation 1907...2,396,213
4s '07 F-A 5,000...Aug 1 1917		Total tax (per \$1,000) 1910...\$48.60
4s '08 F-A 4,500...Aug 1 1918		Population in 1910...17,528
4s '10 J-J 6,000...July 1 1930		INTEREST payable at Alton.

ALTON SCHOOL DISTRICT. L. J. Hartman, Treasurer. BOND, DEBT May 1911...\$46,000 INTEREST payable at the Alton Savings Bank.

AURORA. W. C. Flannigan, City Clerk.

Aurora is in Kane County. Inc. Feb. 11 1857; re-inc. Mich. 1 1887. For reference to litigation over bonds issued many years ago by the town to the Ott. Os. & Fox Valley RR. Co., see "State and City Section" for Nov. 1908.

Bridge Bonds.		Paving Bonds.
4 1/2s '11 J-D \$30,000...June 1 '12-'30		5s Aug \$179,040...Aug 1 '12-'19
Refunding Bonds.		TOT. BD. DT. May 1911...\$322,150
4 1/2s '10 M-N \$51,500...Nov 1 '12-'20		Sinking fund...40,559
Water Bonds.		Assessed valuation 1910...8,650,650
5s '04 F-A \$30,000...Aug 1 1914		(Assessment about 1-3 actual value.)
4s '10 J-D 47,500...June 1 '12-'30		Total tax (per \$1,000) 1910...\$11.30
Water Refunding Bonds.		Total tax (per \$1,000) 1910...\$15.60
4s '03 J-D \$20,000...Aug 1 1912		Population in 1900...24,147
4s '05 F-A 72,000...Aug 1 1925		Population in 1910...29,897

INTEREST on the 4s due Aug. 1 1925 is payable on \$46,000 at the First Nat. Bank in New York and on the remaining \$26,000 at the First Nat. Bank in Chicago; on the 5s due 1914 and the 4s due 1912 at First Nat. Bank in Chicago; on special assessment bonds and 4s of 1910 at City Treasurer's office.

AURORA SCHOOL DISTRICT NO. 129. James Shaw, Secretary. LOANS— School Bonds— When Due. (Tax valuation 1910...\$8,271,357 (Assessment about 1-3 actual value.)
 4s '04 M-S \$50,000...1912-1921 School tax (per \$1,000) 1910...\$16.00
 BOND, DEBT Mich 1911...\$55,000 INTEREST payable in Chicago.

AURORA SCHOOL DISTRICT NO. 131. (Assessment about 1-3 actual value.)
 4s M-N \$225,000...Part yearly
 Total debt Sept 1911...\$225,000 School tax (per \$1,000) 1910...\$11.64
 Assessed valuation 1911...5,832,278 Population in 1911 (est.)...22,000

BEARDSTOWN. R. B. Masli, Clerk.

This city is in Cass County. Bonds below are registered with State Aud. Refunding Bonds. Assessed valuation 1910...\$3,858,519
 4s '02 J-J \$46,750...Jan 1 '12-'22 Tax rate (per \$1,000) 1910...\$41.30
 BOND, DEBT Oct 25 1911...\$51,000 Population in 1910...6,107

BELLEVILLE. G. H. Beineke, Clerk.

This city is in St. Clair County. Incorporated March 27 1819; reincorporated May 11 1876. All bonds issued by this city are tax exempt.
 LOANS— When Due. Total assessed val. 1911...\$4,565,666
 Cemetery Purchase Bonds. (Assessment about 1-3 actual value.)
 6s Feb \$5,000...Feb 5 '12-'13 Total tax (per \$1,000) 1910...\$41.30
 Refunding Bonds. Population in 1900...17,484
 4s '09 M-S \$85,000...Sept 1 '12-'28 Population in 1910...21,122
 TOTAL DEBT Sept 1911...\$91,000 INTEREST at Treasurer's office.

BELLEVILLE SCHOOL DISTRICT NO. 118. H. R. Heimberger, Sec'y. LOANS— When Due. M-S \$12,000...Sept 1 1918
 Refunding Bonds. 4s M-N \$12,000...Nov 1 1919
 BOND, DEBT June 1911...\$64,500
 Assessed valuation 1910...4,356,078
 School tax (per \$1,000) 1910...\$18.50

BLOOMINGTON. R. Maxton, Comptroller.

This city is in McLean County. Incorporated 1843; reincorporated March 8 1897. The city owns its water-works and electric-light plant.

LOANS—	When Due.	Improvement Bonds.
Funding Bonds.		4s J-J \$40,000...July 1 1920
4s (Subject to call after 1910.)		4s M-N \$27,000...Nov 1 1922
Water Works Improv't Bonds.		(Subject to call after Nov 1 1912.)
4s '09 M-N \$150,000...Nov 1 1929		BOND, DEBT Apr 1911...\$308,000
(Subject to call after Nov 1 1919.)		Assessment debt (add'd)...165,400
Fire Dept. Bonds.		Assessed valuation 1910...1,654,000
4s A-O \$34,000...1922		Sinking fund...7,500
(Subject to call after 1912.)		Assessed valuation 1910...8,258,000
Water and Light Bonds.		(Assessm't 1-3 actual value.)
4s '06 F-A \$40,000...Aug 21 1926		Total tax (per \$1,000) 1910...\$44.40
(Subject to call Aug. 21 1916.)		Population in 1910...23,768

INTEREST payable at City Treasurer's office.

BLOOMINGTON SCHOOL DISTRICT. Horatio G. Bent, Pres. Bd. Ed'n. 4s A-O \$5,000...Oct 1 1912 4s '04 J-D \$30,000...July 1 '16-'18
 4s J-D 30,000...Dec 1 '13-'15 5,000...July 1 1919
 4s J-J 5,000...July 1 1919 4s '06 F-A 5,000...Aug 1 1920
 1905. 20,000...Aug 1 '21-'22
 BOND, DEBT April 7 1911 \$115,000
 Assessed valuation 1910...8,335,193
 School tax (per \$1,000) 1910...\$17.00
 INTEREST payable in Chicago, New York City and Bloomington.

CAIRO.

This city is in Alexander County. Bonds below are registered with the State Auditor. Refunding Bonds. TOTAL DEBT... (?)
 6s '94 J-J \$62,350...Jan 1 1914 Population in 1910...14,548

CANTON. Joseph Waugh, Clerk.

This city is in Fulton County. Inc. Feb. 8 1849; reorg. under gen. law '92
 LOANS— Water-Works Bonds. 4s \$12,000...1924
 Sewer Bonds. Miscellaneous Loan. 4 1/2s 25,000...1920
 4 1/2s '10 Apr \$50,000...Apr 14 1930 (Subject to call Apr 14 1915.)
 4 1/2s '10 July \$10,000...July 1 1930 (Subject to call after July 1 1915.)
 5s 1,000...1913
 Refunding Bonds. 5s \$3,500...1913
 INTEREST at City Treasurer's office.

DIXON SCHOOL DISTRICT. E. W. Smith, Secretary. 5s '08 July \$50,000.00...

DOLTON SCHOOL DIST. NO. 148. F. W. Robison, Sec. This district is in Cook County. LOANS—

EAST ST. LOUIS. S. Cook, Mayor; F. B. Hanna, Comp. This city is in St. Clair Co. Inc. Feb. 16 1865; re-inc. Aug. 28 1888.

EAST ST. LOUIS SCHOOL DISTRICT NO. 189. J. S. Pidgeon, Secretary. All school districts of East St. Louis were consolidated in Sept. 1901.

EAST ST. LOUIS PARK DISTRICT. S. Elsworth, Sec'y Park Comm. 4 1/2s '10 F-A \$100,000.00...

EAST SIDE LEVEE AND SANITARY DISTRICT. H. D. Sexton, President. This district (P. O. East St. Louis) is in St. Clair and Madison counties.

ELGIN. A. C. Hawkins, Treasurer; Wm. F. Sylla, Clerk. This city is in Cook and Kane counties. Incorporated Feb 28 1854;

ELGIN UNION SCHOOL DISTRICT. NO. 46. F. B. Perkins, Secretary. LOANS—

ELMWOOD TOWNSHIP. John Clinch, Treasurer. This township (P. O. Elmwood) is in Peoria County.

EVANSTON. N. G. Iglehart, Comptroller. This city is in Cook Co. Inc. as a town 1863; village 1872; city 1892.

EVANSTON SCHOOL DISTRICTS. H. H. Kingsley, Secretary. Evanston Central Sch. Dis. No. 75

EVANSTON SCHOOL DISTRICTS. H. H. Kingsley, Secretary. 4s A-O \$4,000.00...

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EVANSTON SCHOOL DISTRICTS. H. H. Kingsley, Secretary. 4s A-O \$4,000.00...

FREEPORT PARK DISTRICT. E. H. Lee, Secretary. 4 1/2s '11 F-A \$35,000.00...

GALESBURG. This city is in Knox County. Incorporated Jan. 27 1841; re-incorporated July 20 1876.

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GALESBURG SCHOOL DISTRICT. W. L. Steele, Supt. of Schools. LOANS—

GALLATIN COUNTY. Henry G. Sanks, Clerk. County seat is Shawneetown. Bonds are registered with State Auditor.

GANEER TOWNSHIP. This township is in Kankakee County. Bonds registered with State Auditor.

HAMILTON COUNTY. McLeansboro is the county seat. Bonds below are registered with State Auditor.

HAMILTON COUNTY. McLeansboro is the county seat. Bonds below are registered with State Auditor.

HANCOCK COUNTY. Frank Thornber, Clerk. Carthage is the county seat.

IRVING PARK. Situated in Chicago's residence section. Small Park Bonds.

JACKSON COUNTY. Jas. W. Brown, Clerk. Murphysboro is the county seat. Bonds below are registered with State Auditor.

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JACKSONVILLE. G. W. Davis, Mayor; R. S. Pyatt, Clk. This city is in Morgan County. Inc. Feb. 3 1840; re-inc. April 4 1887.

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JACKSONVILLE. G. W. Davis, Mayor; R. S. Pyatt, Clk. This city is in Morgan County. Inc. Feb. 3 1840; re-inc. April 4 1887.

MATTOON TOWNSHIP. Frank Berry, Clerk.
This township is in Coles County. Bonds below are registered with State Auditor.
Refunding Bonds.
4s '00 May \$50,000... May 1 1920
Refunding Railroad Bonds.
4g '11 446,000... July 1 1931

MOLINE. C. V. Johnson, Comm. of Accts. and Finances.
This city is in Rock Island County. Incorporated Feb. 14 1855; reincorporated Aug. 6 1872. Bonds are exempt from taxation.
Street Improvement.
4 3/4s M-S \$15,000... Sept 1 1914
(Subject to call after Sept 1 1909.)
4 1/2s J-J \$10,000... Jan 2 1917
Water Works Extension.
4 1/2s F-A \$10,000... Aug 1 1914
(Subject to call after Aug 1 1904.)
Park Bonds.
4 3/4s '07 J-D \$4,000... Dec 1 1917
Filter Plant Bonds.
4 3/4s J-D \$20,000... Dec 1 '12-'13

MOLINE SCHOOL DISTRICT NO. 40. R. W. Entrikin, Secretary.
LOANS—
4s July \$30,000... July 1 '14-'19
5s July 11,000... July 1 '12-'13
5s July 6,000... July 1 '12-'14
4 1/2s '04 July 5,000... July 1 '12-'13
4 1/2s '11 J-J 5,000... July 1 1914
35,000... July 1 '15-'19
24,000... July 1 '20-'21
7,000... July 1 1922

INTEREST on the 4s is payable in Chicago; on the 4 1/2s in Moline; on the 5s due 1911-1913 in Moline and on the 5s due 1911-1914 in Davenport, Ia.

MONMOUTH SCHOOL DISTRICT NO. 38. O. S. Funck, Secretary.
This district is in Warren County.
4 3/4s '11 J-J \$47,000... July 1 '20-'29
4 3/4s '04 25,000... July 1 '14-'23
4 3/4s '11 53,000... July 1 '21-'30

MONROE COUNTY.
Waterloo is the county seat. Bonds below are registered with State Auditor.
Refunding Bonds.
4s '05 Feb \$100,000... Feb 24 1925
BOND, DEBT Sept 1909... \$100,000

MORGAN COUNTY. C. A. Boruff, Clerk.
County seat is Jacksonville. The bonds are subject to taxation.
LOANS—
Refunding Bonds.
4s July 15 \$30,000... June 15 '12-'27
TOTAL DEBT Apr 29 1911... \$35,000
INTEREST payable at Springfield.

NEW TRIER TOWNSHIP HIGH SCHOOL DISTRICT. Wm. D. McKenzie, Secretary.
This district is in Cook County.
4 3/4s '11 J-J \$170,000... July 1 '14-'30
INT. payable in Chic. at the Continental & Comm. Nat. Bk.

NORMAL SCHOOL DISTRICT. G. T. Moore, Chairman.
This district is in McLean County.
5s '11 Oct \$60,000... Oct 1 '12-'31

OAK PARK. J. E. Tristram, Clerk.
This village is in Cook County. Inc. Nov. 13 1901. The bonds are all taxable.
TOTAL DEBT Sept 1911... \$77,000
Assessed valuation 1910... 7,096,600
INTEREST payable at office Village Treas.

OAK PARK SCHOOL DISTRICT NO. 97. W. H. Hatch, Sec. Bd. of Ed.
LOANS—
4 3/4s '11 325,000... June 1 '12-'25
BOND, DEBT June 2 '11... 325,000
INTEREST payable at the Illinois Trust & Savings Bank of Chicago.

PANA (CITY). Harry Stanton, Clerk.
This city is in Christian County.
Water-Works Bonds.
4 3/4s '11 F-A \$1,500,000... Aug 1 1916
45,500,000... Aug 1 '17-'29
2,000,000... Aug 1 1930
INTEREST payable at City Treasurer's office.

PANA (Township). J. E. Reese, Treasurer.
This township is in Christian County. The bonds below described are registered with the State Auditor. Bonds are taxable.
Refunding Bonds—1898.
4s '03 July 1 \$86,000... July 1 1918
(Subject to call after July 1 1908.)
4s '98 July 335,000... Sept 1 1918
(Subject to call after Sept 1 1913.)
INTEREST on bonds is payable by State Treasurer, Springfield.

PANA TOWNSHIP HIGH SCHOOL DISTRICT. F. A. Outer, Sec'y.
LOANS—
High School Bonds.
5s '07 A-O \$45,000... Oct 15 '12-'26
8,000... Oct 15 1927
INTEREST payable at the Harris Trust & Savings Bank in Chicago.

PEKIN.
This city is in Tazewell County. Incorporated April 20 1874. Bonds are tax-exempt. On Feb. 7 1911 it was voted to adopt the commission plan of government. V. 92, p. 406.
Park Bonds.
8 \$30,000
Sewer-Improvement Bonds.
8 \$78,400
BOND, DEBT Sept 26 '11... \$108,500
INTEREST on the 4s is payable at the German-American National Bank, Pekin; on the 4 3/4s at office of McCoy & Co., in Chicago.

PEORIA. J. J. Crowder, Comptroller.
This city is in Peoria County. Inc. Feb. 26 1839; reincorp. Oct. 20 1891. An election held Feb. 28 1911 resulted in the defeat of a proposition to govern the city under the commission plan. V. 92, p. 747.

Refunding Bounty Bonds.
4s J-D \$21,000... June 1 1922
4s M-S 21,000... Mch 2 1923
Refunding Railway Bonds.
4 3/4s '08 J-J \$85,000... July 1 '12-'28
Bridg Bonds.
4s '06 F-A \$149,000... Aug 1 1926
4s '08 F-A 42,500... Aug 1 '12-'23
4s '10 July 138,000... 1912-1930

INTEREST on refunding school, bounty and bridge bonds is payable in Peoria; on all other bonds at the Hanover National Bank, New York.

PEORIA PLEASURE DRIVEWAY AND PARK DISTRICT. H. J. Murray, Secretary.
LOANS—
3 1/2s '01 J-J \$50,000... July 1 1921
4s '06 J-J 40,000... July 2 1926

PEORIA COUNTY. Oscar Heinrich, Clerk.
The county seat is Peoria. Bonds are tax-exempt.
Refunding Bonds.
4s '09 M-S \$218,000... \$12,000 yrly
BOND, DEBT Sept 18 '11... \$218,000
TOTAL valuation 1910... \$35,539,721

QUINCY. R. T. Lyons, Comptroller.
This city is in Adams County. Incorporated Feb. 21 1839; reincorporated Feb. 12 1895. The question of adopting the commission form of government was defeated Jan. 24 1911. V. 92, p. 273. The bonds given below are all registered with the State Auditor.
The sinking fund is now so arranged that it will be ample to meet the indebtedness as it matures and do away with any future refunding.

Refunding Bonds.
4s '08 July \$224,875... July 1 '12-'18
4 3/4s '07 July 285,000... July 1 '11-'17
BOND, DEBT May 1 1911... \$541,000
INTEREST on all bonds is paid either at the State Treasury in Springfield or at the American Exchange National Bank of New York.

QUINCY SCHOOL DISTRICT NO. 17. E. G. Bauman, Supt.
LOANS—
5s '05 July \$48,000... July 1 '12-'15
BOND, DEBT July 25 '10... \$66,667
Assessed valuation 1908... 5,795,827

ROCKFORD. W. B. Mulford, Treas.; E. A. Wettergren, Clerk.
This city is in Winnebago County. Inc. Jan. 3 1862; reinc. June 8 1880.
LOANS—
Refunding Bonds.
4s '07 M-S \$43,900... Mch 1 1927
4s '07 J-J 27,000... July 1 1923
4s '07 F-A 36,000... Aug 20 1922
4s '07 M-N 39,100... Nov 1 1927
4s '08 M-N 28,500... Dec 15 1928
4s '09 40,000... Feb 1 1929
4s '11 M-S 11,000... Sept 16 1931
Permanent Improvement.
4s '05 F-A \$60,000... Aug 1 1926
(Subject to call after Aug. 1 1916.)
4s '08 F-A 10,000... Aug 1 1912

ROCKFORD PARK DISTRICT. F. J. O'Brien, Secretary.
LOANS—
4s '09 J-J \$100,000... July 1 '10-'28
4s '11 J-J 50,000... 1916-1920
50,000... 1921-1930
INTEREST at First National Bank, Chicago.

ROCK ISLAND. M. T. Rudgven, City Clerk.
This city is in Rock Island Co. Inc. Feb. 27 1841; reincorp. Nov. 4 1879.
Refunding Bonds.
4 3/4s M-S \$70,000... Sept 1 1912
80,000... Sept 1 1917
Water Certificates.
5s J-J \$15,200... Jan '12-'16
Water Bonds.
5s F-A \$25,000... Feb 1 1922

ROCK ISLAND SCHOOL DISTRICT.
4 3/4s '11 M-S \$100,000... Aug 1 1916

SALINE COUNTY. Jack Lusk, Secretary.
Harrisburg is the county seat.
LOANS—
Refunding Bonds.
4 3/4s '06 July \$98,000... July 1 '12-'23
BOND, DEBT Oct 23 '11... 398,000
Assessed valuation 1910... 5,083,999
County tax (per \$1,000) 1910... \$7.30

SANGAMON COUNTY. Charles W. Byers, Clerk.
County seat is Springfield. The bonds are all subject to taxation.
Refunding Bonds.
4s '07 July \$84,000... July 1 '12-'17
TOTAL DEBT Apr 28 1911... \$98,000
TOTAL assessed val. 1910... \$39,018,988
INTEREST is payable at Springfield and at New York.

SPRINGFIELD. Chas. F. Clapp, City Comptroller.
This city is in Sangamon County. Incorporated Feb. 3 1840; reincorporated April 6 1882. The commission plan of government bonds was adopted at an election held Jan. 2 1911. V. 92, p. 68. All the 5s are registered with the State Auditor. All bonds are tax-exempt.
LOANS—
Refunding.
3 1/2s Sept \$207,400... Sept 1 1920
3 1/2s Sept 284,600... Sept 1 1921
4s Sept 155,800... Sept 1 1923
4s '05 Sept 128,000... Sept 1 1925
5s '05 Sept 30,000... Sept 1 '12-'14

SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT.
This district comprises the City of Springfield and certain outlying territory—about 48 square miles. Date Griffiths, Secretary.
LOANS—
4s '09 M-S \$18,000... Sept 1 '12-'29
4s '03 Sept \$30,000... Sept 1 '12-'23
4s '11 40,000... Sept 1 '12-'31
GEN. BONDS June 21 '11... \$168,500
4s '05 Sept 8,000... Sept 1 21-'22
4,500... Sept 1 1923
32,500... Sept 1 '12-'24
4s '06 Sept 2,000... Sept 1 1925
1,500... Sept 1 1926

STERLING. M. E. Wilger, Clerk.
This city is in Whiteside County. Incorporated Feb. 16 1857.
Paving Bonds.
4 3/4s M-N \$4,000... Nov 1 '12-'15
4 3/4s J-D 14,500... Dec 1 '12-'21
4 3/4s Aug 6,500... Aug 1 '15-'21
5s 4,000... 1913-1920
Improvement Bonds.
4 1/2s July \$1,500... July 1 1913
4 3/4s J-J 2,600... July 1912
5s July 2,000... July 1914
4s F-A 7,000... Aug 1 '12-'18

THORNTON TOWNSHIP.
This township is in Cook County.
LOANS—
High School Bonds.
4s '10 M-N \$46,000... Nov 1 '12-'27

WAUKEGAN. H. Thacker, Clerk.
This city is in Lake County.
5s '10 July \$28,500... 1912-1930
Fire-Station Bonds.
5s '10 Aug \$33,250... Oct 15 '12-'30

WAUKEGAN TOWNSHIP SCHOOL DISTRICT.
This district is in Lake County. Jno. E. Reardon, Secretary.
4 3/4s '10 F-A \$19,000... Aug 1 '12-'30
BOND, DEBT Sept 1911... 3,823,921
Assessed valuation 1910... 3,823,921
4s '09 F-A \$68,000... Aug 1 '12-'28
9,000... Feb 1 1929
Population in 1910 (est.)... 20,000
INTEREST payable in Chicago.

WILMETTE SCHOOL DISTRICT NO. 39.

This district is in Cook County.
4s \$29,500 TOTAL DEBT (7)

WHEATON. Wm. E. Gary, Treasurer.

This city is in Dupage County.
Water Works Bonds. BOND, DEBT Feb 1911... \$2,000
Assessment debt (add'd)... 125,000
Sewer Bonds. Assessed valuation 1910... 982,007
May \$2,000... May 1 '12-'13 (Assessment about 1-3 actual value.)
J.J. \$15,000... July 15 '12-'14 Tax rate (per \$1,000) 1910... \$12.20
Paving Bonds. Assessed valuation 1910... 3,423
\$60,000... July 15 '12-'17 Population in 1910

INTEREST on the water works bonds payable at the First Nat. Bank of Chicago; on the sewer and paving bonds at the office of the City Treasurer.

WHITE COUNTY.

County seat is Carml. Bonds are registered with the State Auditor.
Funding Bonds. (Assessment about 1-3 act. value.)
4 1/2s J-J \$98,000... July '12 '18 State & Co. tax (per \$1,000) '09... \$12.50
BOND, DEBT May 17 '10... \$126,000 Population in 1900... 25,386
Assessed valuation 1909... \$5,645,307 Population in 1910... 23,052
INTEREST payable by State Treasurer.

WILLIAMSON COUNTY. John Dodd, Clerk.

Marion is the county seat. Bonds below are registered with State Aud.
Refunding Bonds. (Assessment valuation 1911 \$9,324,468)
4 1/2s '95 Jan \$25,000 Jan 1 '96 & aft. (Assessment about 1-3 actual value.)
TOTAL DEBT Sept 1911... \$25,000 Population in 1910... 45,098

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Illinois which are not represented among the foregoing detailed reports. We add the population according to the U. S. Census of 1910.

Table with columns: Bonded Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various counties and townships like Batavia (C), Kane County, Beardstown School District, etc.

*Total debt. a Figures are for year 1909; b figures are for 1911; c figures are for 1910. d This covers merely a recent issue of bonds; we are not informed as to what is total debt.
Beginning with 1909 assessed values were based on 1-3 of actual value instead of 1-5 as heretofore. See page 108 of this publication.

ILLINOIS DRAINAGE DISTRICTS.

(Not included among statements in detail.)
Bonds below are issued under the Drainage Act, and assessments are made for their payment on the lands benefited. The figures given below are for Sept. 15 1911.

Table listing drainage districts such as Ambray Drainage District, Aroga Drainage Dist., Bay Creek Sub-Dist., etc., with associated values.

State of Michigan.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11 1805)... July 4 1805
Admitted as a State (Act June 15 1836)... Jan. 26 1837
Total area of State (square miles)... 58,915
State Capital... Lansing
Governor (term exp. Dec. 31 1912)... Chase S. Osborn,
Sec. of State (term exp. Dec. 31 '12)... Frederick C. Martindale
Treasurer (term expires Dec. 31 1912)... Albert E. Sleeper

LEGISLATURE meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions, excepting special sessions, in attending which members can receive no more than 20 days' pay.

HISTORY OF DEBT.—The historical details of Michigan's State debt up to 1894 will be found in the "State and City Supplement" of April 1894, page 98. In 1864 the State Treasurer reported the funded debt at \$3,880,399 and \$1,450,472 additional "trust fund debt." The State has no bonded debt at present. The "trust fund debt" on June 30 1911 amounted to \$6,873,884.81. The term "trust fund debt" is, however, a misnomer. In explanation it should be said that the United States Government set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

EQUALIZED VALUATION.—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every tenth year since 1846 and every fifth year since 1896. The State tax rate for 1907 was 2.81 mills, for 1908 2.41 mills, for 1909 3.42 mills, 1910 2.72 and 1911 2.85 on each dollar of valuation as equalized by the State Board of Equalization.

Table with columns: Year, Equalized Val., Tax Rate, Year, Equalized Val., Tax Rate. Shows data from 1911 back to 1846.

In 1910 the assessed valuation of real estate was \$1,349,941,990; personal property, \$391,273,148; total valuation, \$1,741,215,138.

POPULATION OF STATE.—
1910... 2,810,173
1880... 1,636,937
1840... 212,267
1900... 2,530,016
1870... 1,184,059
1830... 31,639
1800... 2,420,982
1850... 749,113
1820... 8,896
1890... 2,093,839
1850... 397,654
1810... 4,762

From 1860 to 1870 increase was 434,946, or 58.06%; from 1870 to 1880 452,878, or 38.25%; from 1880 to 1890, 456,952, or 27.92%. From 1890 to 1900 the increase was 327,093, or 15.6%. From 1900 to 1910 the increase was \$89,191, or 16.1%.

DEBT LIMITATION.—Michigan, as noted in our history of the State's debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be, and this purpose is continued in the new Constitution approved by a popular vote on Nov. 3 1908. The provisions of the 1908 Constitution concerning the debt-making power of the State are contained in Sections 10, 11, 12, 13 and 14 of Article X. These sections follow:

SECTION 10. The State may contract debts to meet deficits in revenue, but such debts shall not in the aggregate at any one time exceed two hundred and fifty thousand dollars. The State may also contract debts to repel invasion, suppress insurrection, defend the State or aid the United States in time of war. The money so raised shall be applied to the purposes for which it is raised or to the payment of the debts contracted.

SECTION 11. No scrip, certificate or other evidence of State indebtedness shall be issued except for such debts as are expressly authorized in the Constitution.

SECTION 12. The credit of the State shall not be granted to or in aid of any persons, association or corporation, public or private.

SECTION 13. The State shall not subscribe to nor be interested in the stock of any company, association or corporation.

SECTION 14. The State shall not be a party to, nor interested in any work of internal improvement, nor engage in carrying on any such work except in the improvement of, or adding in the improvement of public wagon roads, in the re-forestation and protection of lands owned by the State and in the expenditure of grants to the State of land or other property. The 1908 Constitution also provides that counties shall not incur any indebtedness which shall increase their total debt beyond 3% of their assessed valuation. At the general election in Nov. 1910, however, the voters adopted a Constitutional amendment to allow counties having an assessed valuation of \$5,000,000 or less to create debt up to 5% of this value. The vote was 131,147 to 128,729.

Cities and villages are left by the 1908 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 8, Section 20, and is as follows:

SECTION 20. The Legislature shall provide by a general law for the incorporation of cities and by a general law for the incorporation of villages; such general laws shall limit their rate of taxation for municipal purposes and restrict their powers of borrowing money and contracting debts.

EXEMPTION FROM TAXATION.—An Act of the Legislature approved May 13 1909 provides that bonds hereafter issued by any county, township, city, village or school district in the State of Michigan shall be exempt from all taxation. V. 8, p. 1452.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ADRIAN. John W. Wagner, Treasurer.
This city is in Lenawee County. Incorporated in 1853.
LOANS—
Paving Bonds. When Due. Assessment debt (add- tional) Nov 1 1911... \$12,783
3s M-N \$39,500c... 1911-1926 Sinking fund... 16,577
4s M-N 30,000c... 1918-1940 Assessed valuation 1911... 7,009,710
4s 30,000c... (Assessment about 1/2 actual value.)
Total tax (per \$1,000) 1910... \$23.23
City tax (per \$1,000) 1910... \$12.00
Population in 1910... 10,763
Population in 1904... 10,680
INTEREST payable at the Treasurer's office.
4s semi-ann 15,000c... 1915-1931
BOND, DEBT Nov 1 '11... \$179,500

ALBION. W. R. Noyes, Clerk.

This city is in Calhoun County.
LOANS—When Due.
BOND, DEBT Mch 17 1911 \$88,000
Floating debt..... 6,100
Assessed valuation 1910... 2,185,475
(Assessment about 2-3 actual value.)
Avg. tax rate (per \$1,000) '10 \$22.50
Population in 1910..... 5,833
INTEREST on water bonds due 1919 is payable in New York; on the Bridge 4 1/2 in Chicago; other bonds in Albion.

ALGER COUNTY. James G. Gibson, Clerk.

Munising is the county seat.
Road Bonds.
Assessed valuation 1911... \$4,232,530
Tax rate (per \$1,000) 1909... \$7.24
BOND, DEBT Oct 1911... \$150,000
Population in 1910..... 7,675
INT. on 5s at Treas. office or Farson, Son & Co., N. Y. and Chicago.

ANN ARBOR SCHOOL DISTRICT. G. J. Ray, Secretary

This district is in Washtenaw County.
\$15,000.00 Sept 1 '14-16
18,000.00 Sept 1 '17-19
21,000.00 Sept 1 '20-22
24,000.00 Sept 1 '23-25
30,000.00 Sept 1 '26-28
48,000.00 Sept 1 '29-32
14,000.00 Sept 1 1933
30,000.00 Sept 1 '34-35
Var \$5,000.00..... 1912
Var 4,000.00..... 1913
BOND, DEBT Sept 1 '11... \$200,000
Assessed valuation 1911... 13,616,000
(Assessment about 80% actual value.)
School tax (per \$1,000) 1911... \$6.14
Population in 1910 (est.)... 18,000
INTEREST payable in Ann Arbor

BATTLE CREEK. Thos. H. Thorne, City Recorder.

This city is in Calhoun County. Inc. a village 1850; as a city 1859.
Sewer Bonds.
3 1/2s '99 M-S \$10,000.00 Sept 1 1913
3 1/2s '00 M-S 10,000.00 Mch 1 1914
4s '03 M-S 20,000.00 Mch 12 '15
4s '04 M-S 15,000.00 Mch 1 '16-18
3 1/2s '01 M-S 15,000.00 Sept 1 1921
4s '05 M-S 15,000.00 Mch 19-20-22
4s '06 A-O 15,000.00 Apr 1 1924
4s '08 M-N 15,000.00 May 1 '20-22
4 1/2s '07 15,000.00 1925-1927
4s '09 15,000.00 1923-1928
4s '10 J-D 15,000.00 June 1 1929
4s '11 M-S 30,000.00 Mch 1 1931
Water-works Bonds.
4s '10 M-S \$30,000.00 Sept 1 '32-'34
Paving Bonds.
5s '95 M-S \$30,000.00 Sept 1 '15-'17
4s '97 M-S \$30,000.00 Sept 1 '18-'20
4s '03 M-S 10,000.00 Mch 1 1922
3 1/2s '97 M-S 10,000.00 Sept 1 1912
4s '06 M-S 13,000.00..... 1923
4 1/2s '07 25,000.00..... 1925-1927
4 1/2s '08 25,000.00..... 1927-1929
4s '10 M-S 12,000.00 Sept 1 1931
TOTAL DEBT Oct 1911... \$385,000
Water debt (included)..... 50,000
Total assessed val. 1910... 19,212,800
(Assessment about 1/2 actual value.)
City tax (per \$1,000) 1910... \$19.00
Population in 1910..... 25,267
INTEREST payable in New York.

BAY CITY. E. E. Prohaska, Comptroller.

Bay City is in Bay County. Incorporated 1865.
Bridge Bonds.
5s M-S \$25,000.00 Sept 1 1920
4s J-J 24,000.00 July 1 '14-19
(\$12,000 every five years.)
City Hall Bonds.
4s J-D \$30,000.00 June 1 '12 & '22
4s J-J 50,000.00 July 1 '25 & '30
4s 35,000.00 July 1 1928
Electric Light Bonds.
4s '04 J-J \$50,000.00 July 1 1934
Public-Park Bonds.
4s '07 J-D \$200,000.00 June 15 1937
Refunding Water Bonds.
4s Oct \$18,000.00 Oct 1 1928
4s Mch 40,000.00 Mch 1 '30-'31
4s J-D 30,000.00 June 1 '32-'34
4s P-A 10,000.00 Feb 1 1935
4s F-A 9,000.00 Feb 15 1934
4s '05 10,000.00 Feb 15 1935
4s '06 M-N 25,000.00 May 1 1916
Water-works Bonds.
8s F-A \$10,000.00 Feb 16 1912
8s A-O 20,000.00 Apr 15 1913
8s M-N 25,000.00 May 1 '17-'18
4s A-O 40,000.00 Oct 1 '21 & '25
4s 20,000.00 Oct 15 1927
Local Improvement Bonds.
4s '05 J-D \$25,000.00 June 1 1913
4s '05 F-A 25,000.00 Aug 1 1913
4s '06 M-N 15,000.00 May 15 1914
5s '07 J-D 50,000.00 Dec 16 '12-'14
5s '09 J-D 50,000.00 June 1 1912
20,000.00 June 1 1917
5s '09 M-S 6,000.00 Sept 15 1912
4,000.00 Sept 15 1914
3,000.00 Sept 15 1917
5s '10 J-J 10,000.00 July 15 1913
7,000.00 July 15 1914
18,000.00..... 1918
7,000.00..... 1916

WEST BAY CITY—(ANNEXED).

Sewer Bonds.
4s J-D \$60,000.00 1918
Refunding Bonds.
5s J-J \$58,000.00 1925
5s J-J 16,000.00 1927
4s semi-an 22,000.00 1929
Electric Light Bonds.
5s F-A \$20,000.00 1917
DEBT OF BAY CITY.
Val of city property 1911 \$2,801,932
Population in 1904..... 27,644
West Bay City 1904 (add'l)..... 12,967
Population of Bay City, 1907, 40,747
Population in 1910..... 45,105
School Bonds.
4s J-J \$50,000.00 1920
4s A-O 12,000.00 Oct 1 1921
4s '04 F-A 30,000.00 Aug 15 1934
Special Improvement Bonds.
4s semi-an \$14,000.00 1920 & 1921
Water Bonds.
4s J-J \$140,000.00 July 1 1929

BAY COUNTY. E. E. Corliss, Treas.; S. Corven, Deputy.

County seat is Bay City.
LOANS—When Due.
Voting Machine Bonds.
5s '08 F-A \$3,340.00 Aug 1 '12-'13
Refunding Bonds.
4s M-S 15,000.00 Mch 10 1923
30,000.00 Mch 10 1933
A-O 60,000.00 Oct 1 '25 & '30
4s '06 J-D 20,000.00 July 1 1921
4s '09 J-J 25,000.00 Dec 15 1923
County-House Bonds.
4s '05 M-N \$23,000.00 Nov 9 1920
State Judgment Bonds.
5s '07 J-D \$25,000.00 Dec 12 1910
4 1/2s '08 J-D 25,000.00 Dec 15 1921
Stone Road Bonds.
4s Refund'g \$30,000.00 Aug 1 1922
4s do 50,000.00 Aug 1 1927
BOND, DEBT Sept 1911... \$336,850
Assessed valuation, real... 22,512,725
Assessed val., personal... 5,425,910
Total assessed val. 1910... 27,938,635
(Assessment about 2-3 actual value.)
State & Co. tax (per \$1,000) '10... \$9.51
Population in 1910..... 68,283
INTEREST is payable at New York City.

BENTON HARBOR. C. M. Ryno, Mayor; B. Spaulding, Clk.

This City is in Berrien County. Incorporated 1891.
Water Bonds.
4s Oct \$25,000.00 Oct 1 1921
4s & 6s J-J 78,500.00..... 1921
4 1/2s '11 50,000.00 Jan 1 1941
Factory Bonds.
4s J-J \$50,000.00 Jan 1 '24-'33
BOND, DEBT Sept 1910... \$268,500
Assessed valuation 1910... 5,273,010
Total tax (per \$1,000) 1910... \$25.14
Population in 1910..... 9,185
& Merchants' Bank.
INTEREST is payable at Farmers

BESSEMER. William L. Guyer, Clerk.

This city is in Gogebic County.
LOANS—When Due.
Sewer Bonds.
5s '11 A-O \$15,000.00 Apr 1 '12-'21
BOND, DEBT Oct 19 1911... \$81,500
Assessed valuation 1911... 2,544,350
Tax rate (per \$1,000) 1910... \$28.14

BIG RAPIDS. H. I. Drescher, Mayor; Barney Laser, Clerk.

This city is in Mecosta County. Inc. 1869. Bonds are tax-free.
Refunding Bonds.
4 1/2s F-A \$5,000.00 Aug 15 1924
4 1/2s J-J 5,000.00 Jan 1 1930
4s J-J 15,000.00 Jan 1 '12-'14
5s F-A 3,000.00 Feb 2 1915
5s F-A 3,000.00..... 1916
5s M-S 5,000.00..... 1927
5s '07 M-S 5,000.00..... 1927
5 1/2s J-J 4,000.00 Mch 1 1929
Park Bonds.
4 1/2s '11 A-O \$25,000.00 Oct 2 1931
INTEREST is payable part in New York, part in Cleveland, part in Grand Rapids, part in Big Rapids and part in Detroit, Mich.

BRONSON. Burt Walker, Clerk.

This village is in Branch County.
Water and Light Bonds.
4 1/2s '10 M-N \$40,000.00 1913-1935
BOND, DEBT Sept 1911... \$40,000
Population in 1910..... 1,020
INTEREST payable at Village Treasurer's office.

CHEBOYGAN. Henry Barber, City Treasurer.

This city is in Cheboygan County. Incorporated 1889.
Water Works Bonds.
5s '04 Aug \$33,000.00 July 2 1914
5s '06 A-O 4,000.00 Oct 1 '14-'15
Refunding Bonds.
5s '07 F-A \$30,000.00 Aug 1 '24-'27
5s '08 J-D 7,000.00..... 1917-1931
4 1/2s '09 A-O 4,000.00 Oct 1 1929
BOND, DEBT Apr 1911... \$155,000
Floating debt..... 17,000
Total valuation 1910..... 2,403,262
(Assessment about 1/2 actual value.)
City tax (per \$1,000) 1910... \$18.90
Population in 1910..... 6,859
INTEREST on the water-works bonds due July 2 1914, the park bonds due 1917 to 1935 and the street-improvement bonds due 1920 to 1923 is payable at the Chemical National Bank in New York; on the city-hall and paving bonds at the State Savings Bank, Detroit; on all other issues at the First National Bank in Cheboygan.

CHEBOYGAN SCHOOL DISTRICT. J. H. Frambach, Treasurer.

High-School Bonds.
5s '07 J-D \$24,000.00 June 1922
5s '07 Sept 24,000.00 Sept 1 1927
4 1/2s J-J 30,000.00 July 1 1924
INTEREST on the bonds due 1922, payable at Central Trust Co. of Illinois in Chicago; on bonds due 1924 at American Exchange National Bank New York; on bonds due 1927 at Chemical National Bank, New York

CHIPPEWA COUNTY. Herbert L. Parsille, Clerk.

County seat is Sault Ste. Marie.
LOANS—When Due.
Agricultural and Domestic School.
4s '11 A-O \$20,000.00 Feb 1 1926
Refunding Road Bonds.
4 1/2s '10 J-D \$100,000.00 June 1 1925
4s '10 J-D 50,000.00..... 1925
4 1/2s J-D \$25,000.00 June 1 1919
Refunding Bonds.
5s J-D \$40,000.00 June 1 1912
4 1/2s A-O 35,000.00 Apr 15 1919
INTEREST on the 5s, on the bridge 4s, Agricultural School bonds and Court-House 4 1/2s is payable at Chase National Bank, New York City; on refunding 4 1/2s due 1919 at Harris Trust & Savings Bank, Chicago.

COLDWATER. W. H. King, Clerk.

This city is in Branch County. Incorporated in 1861.
Sewer Bonds.
4s M-S \$43,000.00 Sept 1 '12-'17
Refunding Sewer Bonds.
4s '11 (Optional after 1913)..... 1923
Armory Bonds.
4s Oct \$4,600.00 Oct 1 '18-'22
INTEREST payable at City Treasurer's office.

DELTA COUNTY. J. J. Mallman, Treasurer.

Escanaba is the county seat.
LOANS—When Due.
Bridge Bonds.
4s '11 J-J \$40,000.00 Jan 1 '12-'25
(\$5,000 every second year.)
TOTAL DEBT Sept 1911... \$40,000
INTEREST at County Treasurer's office.

DETROIT. William B. Thompson, Mayor; David E. Heine-

man, City Comptroller.
Detroit is situated in Wayne County. Incorporated in 1805. Wood mere (population 4,474) annexed April 1 1906. Arrangements were made to vote on a charter amendment providing for the municipal ownership and operation of the lines of the Detroit United Railways. The State Supreme Court decided, however, that the proposition could not be voted upon under the present city charter, V. 92, p. 325. The question of annexation of Highland Park was defeated Nov. 5 1910. V. 91, p. 1342.

LOANS—When Due.
Public Improvement Bonds.
3 1/2s '88 J-J \$100,000.00 Jan 1 1913
3 1/2s '86 J-D 100,000.00 Dec 1 1916
3 1/2s '86 J-D 100,000.00 Dec 31 1916
3 1/2s '90 J-D 170,000.00 Dec 31 1916
3 1/2s '05 F-A 120,000.00 Aug 1 '12-'35
3 1/2s '05 F-A 100,000.00 Aug 1 1935
Public Lighting Bonds.
4s '94 J-J \$600,000.00 Jan 2 1924
4s '96 J-J 50,000.00 July 1 1926
3 1/2s '06 A-O \$140,000.00 Apr 2 '12-'25
9,000.00 Apr 2 1926
Public Sewers.
4s '88 J-D \$200,000.00 June 1 1918
4s '89 A-O 200,000.00 Oct 1 1919
4s '90 J-J 240,000.00 July 1 1920
4s '92 A-O 500,000.00 Apr 1 1922
4s '94 M-S 150,000.00 Mch 3 1924
4s '94 J-J 100,000.00 July 2 1924
4s '95 F-A 160,000.00 Feb 1 1925
4s '96 M-S 90,000.00 Mch 2 1926
3 1/2s '02 J-J 83,000.00 July 1 1932
3 1/2s '10 J-J 81,000.00 Jan 15 1934
3 1/2s '05 J-J 90,000.00 Jan 16 1935
3 1/2s '06 F-A 43,000.00 Feb 1 1936
3 1/2s '07 M-S 92,000.00 Mch 1 1937
3 1/2s '08 A-O 125,000.00 Oct 1 1938
3 1/2s '09 A-O 175,000.00 Apr 1 1939
3 1/2s '10 J-J 149,000.00 Jan 15 1940
3 1/2s '11 F-A 130,000.00 Feb 1 1941
Museum of Art Bonds.
3 1/2s '04 M-S \$50,000.00 Sept 1 1929
Hospital Bonds.
3 1/2s '08 J-D \$100,000.00 June 1 1938
Refunding Water Bonds (issued by Commissioners on City's Credit).
4s '04 F-A \$100,000.00 Aug 1 1919
Park Improvement Bonds.
4s '90 M-S \$100,000.00 Mch 1 1920
4s '91 A-O 100,000.00 Apr 1 1921
4s '92 F-A 100,000.00 Aug 1 1922
4s '94 J-J 100,000.00 Jan 9 1924
3 1/2s '00 M-S 150,000.00 Mch 1 1930
3 1/2s '04 J-J 100,000.00 Jan 15 1934
Library Bonds.
3 1/2s '10 J-J \$25,000.00 July 1 1940

ANNEXED DISTRICT BONDS.

Water Bonds (Woodmere).
3 1/2s '01 A-O \$93,000.00 Oct 18 1931
School Bonds (Delray).
3 1/2s '02 J-D \$35,000.00 June 5 1912
3 1/2s '02 J-J 10,000.00 July 12 1912
4s '03 M-S 75,000.00 Mch 30 1913
Water Bonds (Delray).
5s '98 J-D \$50,000.00 June 1 1928
Sewer Bonds (Delray).
5s '03 M-S \$50,000.00 Sept 1 1935
School Bonds (Dist. No. 4, Springwells Township).
4 1/2s '03 J-J \$13,000.00 July 1 1913
School Bonds (Dist. No. 7, Springwells Township).
4s '05 F-A \$24,000.00 Aug 30 1915
Highway Bonds (Springwells Twp.).
4s '03 M-N \$33,000.00 Aug 1 1933
Bridge Bds. (Springwells Twp.).
4s '00 F-A \$17,000.00 Feb 5 1920
Bridge Bonds (Grosse Pointe Twp.).
4 1/2s \$25,000.00 Aug 1 1935
(18.34%—\$4,585—assumed by city.)
School Bonds (District No. 8).
5s '03 \$3,900.00 Oct 1 1913
4 1/2s '06 20,000.00 Feb 15 1936

IRON COUNTY. W. J. Reynolds, Treasurer.

Crystal Falls is the county seat. Road Bonds. (Assessment about 35% actual value) State & Co. tax (per \$1,000) '11 \$10.00

IRON MOUNTAIN SCHOOL DISTRICT. This district is in Dickinson County. 5s \$100,000 Total debt (7)

IRONWOOD SCHOOL DISTRICT. Geo. N. Sleight, Sec'y.

This city is in Gogebic County. LOANS—When Due. Sinking fund \$12,000 Assessed valuation 1911 \$25,932,737

ISHPEMING. Richard H. Olds, Recorder.

This city is in Marquette County. Sewer Bonds. BOND. DEBT Sept 1911 \$73,500 Assessed valuation 1911 \$6,743,615

ACKSON. Jode Harrington, Recorder.

This city is the county seat of Jackson County. Hospital Bonds. 4s '09 J-D \$5,000 Dec 15 1914 Sewer Bonds. 3 1/2s Sept 20,000 Sept 1 1912

JACKSON UNION SCHOOL DISTRICT. G. W. Scofield, Secretary.

The bonds are all subject to tax. LOANS—When Due. Assessed valuation 1910 \$20,000,210

KALAMAZOO. C. Farrell, Mayor; A. J. Sikkenga, City Aud.

This city is in Kalamazoo County. LOANS—When Due. Water-Extension Bonds. 4s '11 M-S \$43,200 Mch 1 '19-'26

KALAMAZOO SCHOOL DISTRICT NO. 1. Howard H. Buckhour, Sec.

4s '06 M-N \$10,000 1912-1914 4s '08 A-O \$30,000 Apr 1 '13-'15

LAKE TOWNSHIP (P. O. Macomb).

Road Bonds. 5s '11 \$30,000 Total debt (7)

LANSING. J. G. Reutter, Treas.; P. F. Gray, Clerk.

Lansing, the capital of Michigan, is in Ingham Co. Incorporated in 1828.

LOANS—When Due. Electric Light Bonds. 5s '93 J-D \$60,000 Dec 1 '13-'23

LOWELL. T. A. Murphy, Clerk.

This village is in Kent County. Electric Light Bonds. 5s M-S \$12,000 Mch 16 & '21

INTEREST on electric light bonds due 1911, 1915, 1917 and 1923 and city-hall bonds payable in Detroit; on bonds due 1916 and 1921 and bridge bonds in Lowell; on refunding bonds in New York.

LUDINGTON. W. H. Kimball, Treas.; D. Thompson, Clk.

This city is in Mason County. Water Bonds. BOND. DEBT May 1 1911 \$264,625

MANISTEE. W. E. Brown, Mayor; J. R. Magnan, City Clk.

This city is the county seat of Manistee County. Water Bonds. 4s '06 J-D \$10,000 c. June 15 '28

MANISTIQUE. J. Christensen, City Clerk.

This city is in Schoolcraft County. LOANS—When Due. Assessed valuation 1911 \$1,513,286

MARQUETTE. J. H. Jackson, Mayor; R. P. Byrne, Treas.

This city is in Marquette County. Refunding Bonds. 4 1/2s '11 J-J \$10,000 July 1 1921

MARQUETTE COUNTY. Frank E. Jenks, Clerk.

Marquette is the county seat. LOANS—When Due. BOND. DEBT Dec 2 1910 \$50,000

MARSHALL. E. Sawdy, Mayor; J. F. Gauss, Recorder.

This city is in Calhoun County. Water Bonds. 4s M-N \$48,000 c. Nov 1 1917

INTEREST on water 4s payable at Fourth National Bank, New York City; on other bonds at Hanover National Bank, New York City.

MASON COUNTY. C. F. Meads, Treasurer.

Ludington is the county seat. Road Bonds. 4 1/2s '11 \$79,000 Assessed valuation 1911 \$7,253,465

MENOMINEE. F. S. Norcross, Clerk.

This city is in Menominee County. General Improvement. GEN. BONDS Sept 1911 \$87,500

MONROE SCHOOL DISTRICT. T. R. Waters, Secretary.

This district is in Monroe County. 4s Mch \$50,000 BOND. DEBT Mch 1911 \$50,000

MT. CLEMENS. P. J. Ulrich, Mayor; Paul Matthews, Clk.

This city is the county seat of Macomb County. Engine House Bonds. 4 1/2s '08 J-D \$15,000 June 1 '13-'17

MUSKEGON. H. A. Rietdyk, Mayor; A. Michelson, Acct't.

This city is in a county of the same name. Incorporated in 1869.

LOANS—When Due. Refunding Water Bonds. 5s J-J \$10,000 July 1 1913

MUSKEGON SCHOOL DISTRICT. Wm. Carpenter, Sec. B'd of Educat'n.

LOANS—When Due. Building Bonds. 5s July \$75,000 1942 Assessed valuation 1911 11,744,040

NEGAUNEE SCHOOL DISTRICT. R. G. Jackson, Sec.

This district is in Marquette County. LOANS—When Due. BOND. DEBT Oct 30 1911 \$85,000

NILES. H. S. Carr, Mayor; Herman Roebeck, Clerk.

This city is in Berrien County. Incorporated in April 1859.
LOANS— When Due.
Water and Light Refunding Bonds.
4 1/2% '11 M-S \$22,000 (Assessed valuation 1908... \$2,000 yearly beginning 1927.)
Water Bonds.
5% '94 J-D \$34,000 \$4,000 y'rly Improvement Bonds.
5% '97 F-A \$20,000 Feb 13 1923
4 1/2% '02 A-O \$30,000 Apr 19 1912 (\$2,000 yearly beginning 1915.)
Water Refunding Notes.
4 1/2% '05 J-D \$3,000 1912-1914
INTEREST on the water refunding, electric-light and improvement 5% bonds is payable in Niles; on the improvement 4 1/2% at Hanover National Bank in New York City; on sewer bonds at office of N. W. Halsey & Co Chicago.

NILES SCHOOL DISTRICT. J. D. Greenmyer, Secretary.
4 1/2% '10 J-J \$20,000 July 1 '15-'24 (Assessed valuation, 1911, \$2,300,000) 30,000 July 1 1923 (Assessment about 60% actual value)
4 1/2% '11 A-O \$5,000 April 1926 (Assessment about 2-3 actual value)
BOND, DEBT Sept 21 1911-\$55,000
INTEREST payable in Detroit.

OWOSSO. O. L. Sprague Mayor; A. H. Dumond, Clerk.

This city is in Shiawassee County. Incorporated in 1859. On April 3 1911 the city voted for a charter revision looking to a commission form of government. V. 92, p. 973.
General Fund Bonds.
4% \$15,000 Mch 2 1918
Refunding Bonds.
4% M-N \$3,000 May 1 1917
4% \$15,000 Oct 1 1917
4% \$3,000 May 1 1918
4% \$10,000 Jan 2 1921
4% J-J 7,000 July 1 1912
4 1/2% \$3,000 June 30 1925
Water-Works Bonds.
5% \$15,000 Oct 1 1924
5% F-A 15,000 May 31 1924
5% J-J 20,000 July 1 1924
Refunding Water Bonds.
4% J-J \$40,000 July 7 1920
4 1/2% \$20,000 Aug 1 1925
4 1/2% '11 J-J \$5,000 July 1 '12-'16

PAW PAW. Willis V. Hall, Clerk.

This village is in Van Buren County.
LOANS— When Due.
Refunding Bonds.
5% '07 Aug \$22,000 Aug 15 '12-'22
4% '07 Electric Light Bonds \$15,000 Aug 15 '12-'22
5% '07 M-S \$30,000 Sept 1 '23-'33
INTEREST payable in Paw Paw.

PETOSKEY. Fred. D. Ely, Clerk.

This city is in Emmet County. Incorporated Mch 8 1895.
Refunding Improvement Bonds.
4.14% '10 \$3,000 Aug 1 1930
City Hall Bonds.
4% '00 F-A \$20,000 Aug 1 1930 (Subject to call after Aug. 1 1920.)
Refunding Water Bonds.
4% '08 M-S \$16,000 Mch 21 1918
4% '02 Oct 15,000 Oct 1 1922 (Subject to call after Oct. 1 1912.)
4.10% '10 \$12,000 June 1 1930
Electric-Light Bonds.
4% '98 J-J 18,000 July 1 1928
4 1/2% '01 J-J 10,000 Jan 1 1931
4% '05 M-S 2,000 Mch 1 1914
4% '09 M-N 15,000 May 1 1919 (Subject to call after 1909.)

PONTIAC. R. J. Lounsbury, Mayor; C. L. Groesbeck, Clerk.

This city is in Oakland County. Incorporated in 1861. On Jan. 30 1911 the voters approved the commission form of government. V. 92, p. 823.
Sewer, Water and Paving Bonds.
5% '04 J-D \$8,000 June 1 '12-'18
Fire Department Bonds.
5% '07 \$20,000 May 15 '12-'17
5% '09 J-J 8,000 Jan 1 '12-'10
Improvement & Refunding Bonds.
4 1/2% '11 \$100,000 June 1 '16-'35
Refunding Bonds.
5% '03 M-N \$5,500 Nov 16 1913
Paving Bonds.
5% '07 M-N \$5,000 Nov 1 1912
5% '07 M-S 2,000 Mch 15 '12-'13
5% '11 A-O 25,000
Water Bonds.
4 1/2% '10 J-J \$2,000 Jan 1 1910
180,000 Jan 1 '20-'39
4 1/2% '88 9,000 Mch 1 1912
4 1/2% '88 10,000 May 1 '13-'14
4 1/2% '94 15,000 Mch 1 '13-'17
5% '07 25,000 Sept 25 '13-'17
4% '01 J-J 50,000 July 15 '19-'28
4% '03 J-J 11,000 Jan 1 '12-'33
INTEREST payable at City Treasurer's office.

PONTIAC SCHOOL DISTRICT. Elmer R. Webster, Secretary.

5% '05 M-N \$25,000 May 1 1915
4 1/2% F-A 40,000 Aug 1 '12-'15
4 1/2% '10 J-J 80,000 July 1 '18-'25
INTEREST payable at First National Bank, New York.

PORT HURON. David Goodville, Treas.

City of Port Huron is in St. Clair County. Incorp. In 1857. An election held Nov. 5 1910 resulted in favor of the commission plan of government. V. 91, p. 1342.

LOANS— Am't Outstanding.
Bridge bonds \$41,500
Canal construction 135,000
General road bonds 12,000
Park bonds 19,000
Public improvement bonds 7,100
Refunding bonds 222,500
Repaving bonds 250,900
School bonds 84,000
INTEREST—MATURITY.—Bonds mature from 1912 to 1932 inclusive, and bear interest as follows: \$286,790 at 5%, \$123,000 at 4 1/2%, \$332,800 at 4%, \$19,000 at 3 1/2% and \$9,000 at 3%. Interest largely payable at the Hanover Nat. Bank, New York City.

REDFORD TOWNSHIP. George W. Burt, Supervisor.

This township is in Wayne County.
4 1/2% '10 s-a \$18,000 Mch 1 '12-'20
30,000 Mch 1 '21-'30
BOND, DEBT Oct 1911 \$48,000
INTEREST payable at the Redford Bank in Redford.

RED JACKET. John J. Ellis Jr., Clerk.

This village (P. O. Calumet) is in Houghton County. Incorporated in 1875; re-incorporated in 1887.

LOANS— When Due.
Street Paving & Improv't Bonds.
4 1/2% '05 J-J \$24,000 July 1 '12-'13
9,000 July 1 1914
3,000 July 1 1914
4 1/2% '06 J-J 120,000 July 1 '15-'24
2,000 July 1 1925

BOND, DEBT Oct 1911— \$158,000
Assessed valuation 1910... 2,449,015
(Assessment about 60% actual value)
Tax rate (per \$1,000) 1911... \$7.50
Population in 1910... 4,211
INTEREST payable at First National Bank of Calumet.

RIVER ROUGE. Geo. P. Oulmann, Clerk.

This village is in Wayne County. Incorporated in 1899.
Sewer Bonds.
4 1/2% '06 A-O \$150,000 Oct 15 1936
BOND, DEBT Oct 1910 \$294,850
(Assessed valuation 1908... \$2,000,000 (Assessment about 30% actual val.)
Total tax (per \$1,000) 1908... \$14.00
Population in 1910... 4,163

SAGINAW. Geo. C. Warren, Comptroller.

Incorporated in 1857. New charter May 24 1905, with amendments June 27 1907. The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city.

City Hall.
4 1/2% '91 F-A \$15,000 Feb 1 1912
4% '92 F-A 5,000 Aug 1 1912
4% '08 F-A 4,000 Feb 1 '12-'13
Auditorium Bonds.
4% '08 M-N \$7,000 May 1 '12-'18
4% '08 F-A 13,000 Aug 10 '12-'24
4% '08 J-D 18,000 Dec 10 '12-'29
Special Sewer—Eastern District.
4% '08 J-D \$15,000 July 1 1918
3 1/2% '09 J-D 8,000 July 1 1919

Court-House Bonds.
4% '07 J-D \$2,000 Dec 16 1912
Sidewalk Bonds—Eastern Dist.
4% '05 J-J \$36,000 July 1 1915
3 1/2% '06 J-J 18,000 July 1 '12-'16
4% '07 J-D 12,000 June 1 '12-'17
4% '07 M-S 6,125 Sept 16 '12-'18
4% '07 J-D 1,400 Dec 10 '11-'17
4% '08 J-J 14,000 July 2 '12-'18
4% '10 F-A 9,000 Aug 1 '12-'20
4% '10 J-D 5,000 Dec 1 '11-'20
Street Improv't—Eastern Tax Dist.
4% '02 F-A \$500 Aug 4 1912
4% '02 J-D 200 Dec 31 '11-'12
4% '02 A-O 700 Oct 5 1912
4% '03 F-A 28,000 Aug 15 '12-'13
4% '04 F-A 30,000 Aug 1 '12-'14
4% '04 A-O 9,300 Oct 1 '12-'14
4% '05 J-J 3,000 Jan 15 '12-'15
3 1/2% '05 F-A 10,000 Aug 24 '12-'16
4% '05 A-O 6,000 Oct 25 '12-'18
3 1/2% '05 J-D 7,000 Dec 5 '11-'15
3 1/2% '06 M-N 2,500 May 15 '12-'16
3 1/2% '06 F-A 11,000 Aug 1 '12-'16
3 1/2% '06 A-O 2,000 Aug 1 '15-'16
4% '06 A-O 19,000 Oct '12-'16
4% '07 J-J 1,500 Jan 2 '12-'17
4% '07 M-S 1,200 Mch 1 '12-'17
4% '07 A-O 24,000 Oct 15 '12-'17
4% '07 F-A \$3,800 Aug 12 '12-'17
4% '07 J-D 12,000 Oct 1 '12-'17
4% '07 A-O 9,000 July 25 '12-'17
4% '08 A-O 8,400 Oct 15 '12-'18
4% '08 M-N 14,000 May 1 '12-'18
4% '08 J-D 14,000 June 1 '12-'18
4% '08 J-A 17,500 July 15 '12-'18
4% '08 P-A 17,500 Aug 1 '12-'18
4% '08 A-O 24,500 Oct 15 '12-'18
4% '08 J-D 12,000 Dec 1 '11-'18
4% '09 F-A \$2,000 Aug 1912 '18
4% '09 A-O 8,000 Oct 15 '12-'19
4% '09 J-D 9,000 Dec 1 '11-'19
4% '10 J-J 45,000 July 15 '12-'20
4% '10 M-S 27,000 Sept 1 '12-'20
4% '11 F-A 7,500 Feb 15 '12-'21
4% '11 F-A 70,000 Aug 1 '12-'21

Sewers—Eastern Tax District.
4% '02 J-D \$1,000 Dec 15 '11-'12
4% '03 P-A 2,000 Aug 22 '12-'13
4% '04 P-A 510c Feb 1 '12-'14
4% '04 M-S 6,000 Sep 15 '12-'14
4% '05 F-A 1,400 Aug 1 '12-'15
3 1/2% '05 F-A 1,400 Aug 24 '12-'15
3 1/2% '06 M-N 4,000 May 15 '12 16
4% '06 F-A 1,000 Sept 23 '12-'16
4% '07 J-D 1,800 June 15 '12-'16
4% '08 F-A 14,000 Aug 25 '12-'18
4% '09 J-J 4,000 July 26 '12-'19
4% '10 J-J 4,500 July 1 '12-'20
4% '11 J-D 5,000 June 1 '12-'21
4% '11 M-S 8,000 Sept 1 '12-'21
Voting Machine Bonds.
4% '06 J-D \$6,500 Aug 1 '12 '16

Sewers—Western Tax District.
3 1/2% '02 M-S \$800 Mch 1 1912
4% '02 F-A 500 Aug 4 1912
4% '02 D 600 Dec 15 '11-'12
4% '03 F-A 5,000 Aug 22 '12-'13
4% '04 F-A 4,800 Feb 1 '12-'14
4% '04 M-S 4,000 Mch 15 '12-'15
4% '04 A-O 24,000 Sept 15 '12-'14
3 1/2% '05 F-A 3,000 Aug 1 '12-'14
2,500 Aug 1 1915
4% '05 F-A 800 Aug 24 '12-'15
3 1/2% '05 A-O 4,000 Oct 25 '12-'15
3 1/2% '05 J-D 2,500 Dec 5 '11-'15
4% '06 M-N 2,000 May 15 '12-'16
4% '06 M-S 8,000 Sept 2 '12-'16
4% '07 J-D 6,000 June 15 '12-'17
4% '07 M-S 12,000 Sept 2 '12-'17
4% '07 A-O 12,000 Oct 15 '12-'17
4% '08 M-S 14,000 Mch 2 '12-'18
4% '08 F-A 10,500 Aug 25 '12-'18
4% '09 J-J 8,000 July 26 '12-'19
4% '10 J-J 1,800 Jan 2 '12-'20
4% '10 A-O 9,000 Apr 1 '12-'20
4% '10 J-D 4,500 July 1 '12-'20
4% '11 F-A 10,000 Feb 1 '12-'21
4% '11 J-D 10,000 June 1 '12-'21
4% '11 M-S 24,000 Sept 1 '12-'21

Refunding Sewer—Western Dist.
4% '07 J-D \$6,000 Aug 1 1912
4% '09 F-A 4,000 Aug 2 '12-'19
4% '11 A-O 5,000 Aug 5 1918
4% '11 F-A 5,000 Aug 1 1915

INTEREST at the City Treasurer's office or at the official bank in N. Y.
TAX EXEMPT.—Under Title 24, Section 26, of the Charter of the City of Saginaw, which went into effect May 24 1905, all bonds of this city are exempt from all taxes—State, county and city.
TOTAL DEBT, ETC.— Oct. 1 '11, Jan. 1 '11, Jan. 1 '10, July 1 '09
Bonded debt \$2,372,670 \$2,438,790 \$2,541,570 \$2,601,032
Sinking funds 192,266 161,606 113,387 96,611
Net debt \$2,180,404 \$2,277,184 \$2,428,183 \$2,504,421
Water debt (incl. above) 482,700 497,500 518,000 519,100
Assessment bonds issued for sewers and street improvements are included in the above-mentioned figures of bonded debt. On Oct. 1 1911 they amounted to \$1,043,770.

CITY PROPERTY.—The total value of corporate property is \$7,935,333.59, including the city water-works, valued at \$820,000.
ASSESSED VALUATION.—The total assessed valuation (from 60% to 70% actual value) in 1911 was \$26,961,641, of which \$17,178,725 was real and \$9,782,916 personal. Tax rate (per \$1,000) in 1911 for city and school purposes was \$21.83; for general city purposes in 1910 was \$22.96 in the Eastern District and \$24.88 in the Western District. Tax rate of 1911-12 (per \$1,000) \$21.83 for all city purposes.
POPULATION.—In 1910 was 50,510; in 1904 was 46,610; in 1900 it was 42,345; in 1890 it was 46,322; in 1880 it was 29,541.

ST. CLAIR. T. C. Ruff, Mayor; H. W. Brown, Clerk.

This city is in St. Clair County. Incorporated 1858.
Water Bonds. Refunding Electric Light Bonds.
4 1/2s M-N \$10,000... May 19 1925
4 1/2s M-N 12,000... May 19 '26-'27
4 1/2s M-N 6,000... May 20 1928
Sidewalk Bonds.
4 1/2s P-A \$2,000... Aug 1 1919
4 1/2s A-O 2,000... Oct 1 1919
Emergency Bonds.
4 1/2s A-O \$5,000... Oct 1 1921
General Fund Bonds.
4 1/2s A-O \$5,000... Oct 1 1922
5s M-N 5,000... Nov 17 1923
Refunding Bonds.
4 1/2s J-J \$3,000... Jan 1 1920

ST. JOHNS. F. L. Sheley, Mayor; Wm. Cochrane, Clerk.

This city is in Clinton County. Incorporated as a city April 12 1904.
Electric-Light Plant.
5s '95 J-J \$5,000 July 15 '12-'14
27,000 July 15 '15-'23
Water-Works Bonds.
5s '89 A-O \$45,000... Oct 1 1914
5s '90 A-O 3,000... Oct 1 '12-'14
INTEREST on light bonds payable at the Third National Bank, New York; on the water-works bonds of 1889 at the Wayne County Savings Bank, Detroit; and on the water bonds of 1890 at the Mechanics' Bank of Detroit.

ST. JOSEPH. Edgar Aber, Mayor; M. Weber, Clerk.

This city is in Berrien County. Incorporated in 1892.
Highway & Bridge Bonds.
4 1/2s '08 J-J \$25,000... July 1 1938
Bridge Bonds.
4 1/2s '08 M-N \$30,000... Nov 1 1928
4 1/2s M-N 20,000
INTEREST payable at American Trust & Savings Bank, Chicago.

SAULT STE. MARIE. Fred. L. Everling, Comptroller.

This city is in Chippewa County. Incorporated 1887.
General Street and Sewer Bonds.
5s P-A \$30,000... Aug 1 1917
4s J-J 35,000... July 1 1932
4s J-J 40,000... July 1 1932
Bridge Bonds.
4 1/2s July \$75,000... July 1 1920
Building Bonds.
4s '03 M-S \$15,000r... Sept 1 1928
Water Bonds.
6s M-N \$30,000... Nov 1 1913
4s J-J 120,000... July 1 1921
4s J-J 125,000... July 1 1932
INTEREST payable in New York.

SAULT STE. MARIE SCHOOL DISTRICT. F. P. Sullivan, Treasurer.

This city is in St. Joseph County. Incorporated May 31 1895.
LOANS—When Due.
4 1/2s '10 P-A \$30,000... Feb 1 '23-'32
4s '10 P-A 5,000... Feb 1 1917
140,000... Feb 1 '18-'22
Water-Works Bonds.
4 1/2s '10 P-A \$10,000... Feb 1 1934
4s 40,000... Feb 1 '35-'38
INTEREST payable at Union Trust Co. in Detroit and Citizens' State Bank in Sturgis.

STAMBAUGH SCHOOL DISTRICT. L. McQuown, Sec'y.

This district is in Iron County.
LOANS—When Due.
5s '10 J-J \$51,000... Jan 2 '12-'34
BOND. DEBT Sept 1911... \$51,000
Floating debt... 30,000
INTEREST payable at Northern Trust Co., Chicago.

STURGIS. H. L. Allard, Mayor; J. S. Flanders, Attorney.

This city is in St. Joseph County. Incorporated May 31 1895.
LOANS—When Due.
4 1/2s '10 P-A \$30,000... Feb 1 '23-'32
4s '10 P-A 5,000... Feb 1 1917
140,000... Feb 1 '18-'22
Water-Works Bonds.
4 1/2s '10 P-A \$10,000... Feb 1 1934
4s 40,000... Feb 1 '35-'38
INTEREST payable at Union Trust Co. in Detroit and Citizens' State Bank in Sturgis.

TRAVERSE CITY.

This city is the county seat of Grand Traverse County. Inc. in 1895.
LOANS—When Due.
4 1/2s '09 J-J \$5,000... Jan 1 1914
4s J-J 7,500... Jan 1 1917
4s J-J 7,500... Jan 1 1920
4s J-J 7,000... Jan 1 1923
Street Bonds.
-- \$20,000
Bridge Bonds.
4s J-J \$2,000... 1914
-- 15,000
INTEREST is payable at the office of the City Treasurer.

WAYNE COUNTY. Wm. F. Moeller, Treasurer.

County seat is Detroit. Bonds marked (r) are held by sinking fund.
Road Bonds.
4s '11 J-D \$200,000... June 1 '12-'13
County Bonds.
3 1/2s '10 M-N \$1,100,000... May 1 1925
3 1/2s M-N 700,000... May 1 1914
3 1/2s M-S 100,000... Mech 1 1914
INTEREST on the \$700,000 3 1/2s at the National Park Bank in New York, on the \$100,000 3 1/2s in Detroit at the First National Bank.

WEXFORD COUNTY. C. C. Daugherty, Treasurer.

Cadillac is the county seat.
LOANS—When Due.
Court-House Bonds.
4s '11 Apr \$50,000... Apr 1 '12-'21
INTEREST payable at the People's Savings Bank in Cadillac.

WYANDOTTE. John L. Sullivan, Clerk.

This city is in Wayne County. Incorporated in 1867. An election Mech. 3 1911 resulted in the adoption of the commission plan of gov't. V. 92, p. 747.
LOANS—When Due.
Paving Bonds.
5 1/2s '07 J-J \$24,000... July 1 1937
Electric Light Bonds.
4 1/2s '07 M-S \$20,000... Sept 1 1937
Refunding Water Bonds.
4 1/2s '11 M-S \$10,000... Sept 1 '12-'21
Refunding Improvement Bonds.
4 1/2s '11 M-S \$10,000... Sept 1 '12-'21
INTEREST payable at the Wyandotte Savings Bank in Wyandotte.

WYANDOTTE SCHOOL DISTRICT. H. Weathermax, Secretary.

LOANS—When Due.
Building Bonds.
5s M-S \$1,000... Mech 1 1912
5s June 12,000... June 1 1921
4s Apr 50,000... Apr 1 1935
BOND. DEBT Sept 1 '11... \$63,000
Assessed valuation 1911... 2,900,000
(Assessment about 2-3 actual value.)
School tax (per \$1,000) 1911... \$4.75
INTEREST payable at Wyandotte.

YPSILANTI. Frank Joslyn, City Clerk.

A city in Washtenaw County. Incorporated in 1858.
Water-Works Bonds.
4s '89 J-J \$75,000... July 1 1919
4s '89 M-N 50,000... Oct 7 1919
Sewer Bonds.
4s Apr \$2,000... 1912-1915
4s Sept 1,500... 1912-1914
Bridge Bonds.
4s ann \$2,500... Oct 12 '12-'16
4s '10 A-O \$25,000... Oct 1 1940
TOTAL DEBT July 20 '11... \$362,909
Assessed valuation 1911... 3,664,632
Tax rate (per \$1,000) 1910... \$12.50
Population in 1904... 5,425
Population in 1910... 8,287
INTEREST payable at the City Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions of the State of Michigan which are not represented among the foregoing detailed returns. We add the population from the U. S. Census of 1910.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various school districts and counties with their respective financial and demographic data.

(C) City. (V) Village. a Total tax. c County tax. d Figures are for 1909. e Figures are for 1919. *Total debt. † Figures are for 1911.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES

INDEX FOR THE WESTERN STATES, CITIES, ETC.

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State of Wisconsin.

ITS
DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 20 1836)..... July 3d 1836
 Admitted as a State (Act Aug. 6 1846)..... May 29th 1846
 Total area of State (square miles)..... 56,040
 State Capital..... Madison
 Governor (term exp. 1st Mon. Jan. '13) Francis E. McGovern
 Secretary of State (1st Mon. Jan. 1913)..... James A. Frear
 Treasurer (1st Monday Jan. 1913)..... A. H. Dahl

LEGISLATURE meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—A brief summary of the early history of the Wisconsin debt will be found in the "State and City Supplement" for April 1895. The bonded debt of the State, created for war purposes in 1861-63, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several funds Nov. 1 1911 were as follows:

Certificates of indebtedness, School Fund.....	\$1,563,700
" " Normal School Fund.....	515,700
" " University Fund.....	111,000
" " Agricultural College Fund.....	60,600
Total.....	\$2,251,000

ASSESSED VALUATION.—The total assessed valuation of the State as determined by the State Board of Assessment, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate.	Personal Property.	Total Valuation.	State Tax Rate (per M.)	Taxes Raised.
1911..	2,202,225,226	739,187,616	2,941,412,842		
1910..	2,108,140,021	635,040,383	2,743,180,404	.0013657+	3,746,561
1909..	2,012,484,004	590,065,794	2,602,549,798	.0114308+	3,607,939
1908..	1,901,290,225	577,271,561	2,478,561,786	.0011602+	2,875,723
1907..	1,780,265,161	476,03,839	2,256,309,000	None	None
1906..	1,671,142,204	453,657,796	2,124,800,000	None	None
1905..	1,513,335,382	439,564,618	1,952,709,000	None	None
1901..	1,186,349,139	249,934,861	1,436,284,000	1.572010	2,805,639
1900..	503,690,767	126,309,232	630,000,000	2.135825	1,345,570
1895..	482,799,128	129,674,398	603,473,526	2.276472	1,372,713
1890..	464,782,237	128,108,482	592,890,719	1.503920	891,660
1880..	344,788,721	94,183,030	438,971,751	1.4858	662,058

*The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the meaning of the existing law to be a command to assess at full value whereas former boards did not so construe the Act.

DEBT LIMITATION.—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities, &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) **STATE INDEBTEDNESS** is confined within very close bounds. It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are Sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

SECTION 3. Credit of State, for what not given. The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. Contracting debts. The State shall never contract any public debt, except in the cases and manner herein provided

SECTION 6. Limitation on public debt. For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed \$100,000). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest, and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. State may borrow money, when. The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

SECTION 9. Evidences of debt. No scrip, certificate or other evidence of State debt whatsoever shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10. Internal improvements—avails of grants.—The State shall never contract any debt for works of internal improvement or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion. Provided that the State may appropriate moneys for the purpose of acquiring, preserving and developing the water power and forests of the State; but there shall not be appropriated under the authority of this section in any one year an amount to exceed two-tenths of one mill of the taxable property of the State as determined by the last preceding State assessment.

(2) **CITIES, counties, towns, villages, &c.,** were unrestricted except by legislative enactment until 1874. Since that amendment was adopted 5% on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before, or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

Limitation of Municipal Indebtedness.—Adding to Section 3, Article 11 the words:

No county, city, town, village, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district or other municipal corporation incurring any indebtedness as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same.

The Legislature from time to time has passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. Such authority is of course subject to the foregoing provisions of the Constitution.

BONDS TAX FREE.—The 1911 Legislature passed a law exempting from taxation of all bonds hereafter issued by municipalities. V. 93, p. 607

POPULATION of Wisconsin has been as follows:

1910.....	2,333,860	1880.....	1,315,497	1850.....	305,391
1900.....	2,069,042	1870.....	1,054,670	1840.....	39,945
1890.....	1,693,330	1860.....	775,861		

CITIES COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ANTIGO. G. O. Palmiter, Clerk.
 his City is the county seat of Langlade County. Incorporated 1885.

MILWAUKEE COUNTY. Martin Plehn, Clerk.

County seat is Milwaukee.
Hospital Bonds
3 3/4 J-J \$4,000.00 July 1 1912
3 3/4 J-A 25,000.00 Aug 1 1916
3 3/4 F-J 45,000.00 July 1 1922
Viaduct Bonds
4s '05 M-S \$315,000.00 Sept 1 '12-'25
Asylum Bonds
4 1/2 s '11 M-N \$14, 500.00 Nov 1 1912
Agricultural School Bonds
4 1/2 s '11 M-N \$188,000.00 Nov 1 '12-'31

INTEREST is payable at the office of the County Treasurer.
MONROE. Wm. Dunwiddie, Clerk.
This city is in Green County.
LOANS—When Due.
Water Works Purchase Bonds
4s '07 M-N \$79,500. part yr 1926
Street Sewer and Water Bonds
5s '08 J-J \$16,000.00 Jan 1 '12-'27

NEENAH. J. N. Stone, Mayor; J. P. Keating, City Clerk.
This city is in Winnebago County.
Water Works Bonds
5s J-J \$20,000.00 Jan 1 1913
Refunding Water Bonds
4s J-J \$20,000.00 Jan 1 1923
High School Bonds
4 1/2 s '07 J-J \$50,000.00 1912 1937

ONEIDA COUNTY. F. E. Parker, Chmn. of County Board.
Rhinelander is the county seat.
Court House Bonds (Tax Exempt)
5s '08 J-D \$40,000.00 June 1 '12-'19
BOND. DEBT June 1911. \$90,000
INTEREST payable at the County Treasurer's office.

OSHKOSH. Dan Witzel, City Clerk.
This city is in Winnebago County.
LOANS—When Due.
Improvement Bonds
4s \$25,000.00 1912-1923
School Bonds
4s A-O \$13,000.00 Aug 1 1918
4s Jan 30,000.00 1920
3 1/2 s Oct 20,000.00 1912-1915
4s '10 50,000.00
Patrol House Bonds
4s '09 June \$1,500.00
Sewer Bonds
4s '09 June \$10,500.00
Refunding Bonds
4s A-O \$2,000.00 Aug 1 1918
4s Oct 75,000.00 Oct 15 1918
3 1/2 s Oct 30,000.00 1912-1917

PORTAGE. Fred. F. Goss, Clerk.
This city is the county seat of Columbia County.
Bridge Bonds (Tax Exempt)
4s '03 Feb \$55,000.00 Feb 1925
Sewer Bonds (Tax Exempt)
4s '03 Feb \$1,500.00 Feb 1 1913
4 1/2 s '09 F-A \$8,000.00 Feb 1 '12-'19
Water-Works Bonds (Tax Exempt)
3 1/2 s '02 Feb \$27,000.00 Feb 1 1921
City-Hall Bonds (Tax Exempt)
3s '01 Feb \$4,500.00 1914

PORTAGE COUNTY. A. E. Bourn, Clerk.
County seat is Stevens Point.
Building Railroad
5s Jan \$100,000.00 Jan 1 1912
TOTAL DEBT Oct. 1911. \$100,000
TOTAL assessed val. 1910. 18,904,660
INTEREST payable at the County Treasurer's office.

PORTAGE COUNTY DRAINAGE DISTRICT. D. H. Pratt, Secretary.
P. O. Plainfield.
Drainage Bonds
5s '09 June \$100,000.00 June 1 '15-'19
BOND. DEBT Sept 1909. \$241,000

PORT WASHINGTON. W. B. Krause, Clerk.
This city is the county seat of Ozaukee County.
Water and Light Bonds
4s M-S \$15,000.00 Mar 1 '12-'16
3 1/2 s '09 F-A \$1,250.00 Feb 1 1912
3 1/2 s '11 F-A \$1,250.00 Feb 1 '13-'27

RACINE. A. J. Eisenhut, Treasurer; L. M. Fowler, Clerk.
This city is situated in Racine County.
LOANS—When Due.
Sewer Bonds
4s '03 \$27,000.00 May 1 '12-'23
Street Improvement Bonds
4s '01 \$20,000.00 Mar 1 '12-'21
4s '04 J-J \$30,000.00 July 1 '15-'24
4s '06 \$40,000.00 May 1 '11-'26
Lake Shore Protection Bonds
4 1/2 s '10 \$19,000.00 May 1 '12-'30
Refunding Bonds
5s '02 Apr \$98,000.00 Apr 1 1912
4s '06 J-J \$5,000.00 July 1 '23-'28
4 1/2 s '10 F-A \$8,000.00 Feb 1 '12-'25
Bridge Bonds
4s '06 F-A \$21,000.00 Feb 1 '12-'18

RACINE COUNTY. C. E. Nelson, County Clerk.
County seat is Racine.
Asylum Bonds
4s '05 F-A \$72,000.00 Feb 1 '12-'23
BOND. DEBT Apr 1911. \$72,000
Assessed valuation 1910 \$43,659,942
(Assessment abt. 70% actual value.)

RHINELANDER. Gust Swedburg, Clerk.

This city is in Oneida County.
City Hall Bonds
5s '08 M-S \$25,000.00 Mch 1 '10-'10
Street Improvement Bonds
5s M-S \$9,000.00 Mch 1 '15-'17
5s M-S 2,000.00 Mch 1 1912
5s M-S 10,000.00 Mch 1 '12-'15
School Bonds
5s A-O \$15,000.00 Apr 1 '12-'15
INTEREST on city-hall bonds and \$10,000 street bonds payable in Rhinelander; on water-works bonds at Continental Trust & Savings Bank, Chicago; all bonds at Corn Exchange Bank, Chicago, Ill.

SAUK COUNTY. S. H. Wood, Clerk.
County seat is Baraboo.
Court House Bonds
4s Mch \$70,000.00 Mch 1 '12-'25
Training-School Bonds
4s '10 Apr \$1,000.00 Apr 1 1914
Asylum Bonds
4s '10 Apr \$45,000.00 Apr 1 '16-'30
4s '10 Sept 20,000.00 Sept 1 '16-'25

SHEBOYGAN. John M. Steimle, Clerk.
This city is in Sheboygan County.
Water-Works Bonds
4s '09 M-S \$360,000.00 Mch 1 '12-'29
Refunding Bonds
4s '09 \$120,000.00
4 1/2 s '10 M-S 90,000.00 Mch 1 '14-'29

STURGEON BAY. H. C. Lemhardt, Clerk.
This city is in Door County.
School Bonds
3 1/2 s \$40,000.00 1912
3 1/2 s 15,000.00 1910-1919
City-Hall Bonds
5s \$5,000.00
Electric-Light Bonds
4s \$27,000.00 1914
INTEREST on school and railroad bonds is payable at State Treasury.

SUPERIOR. John Erichson, Comptroller.
This city is situated in Douglas County.
Sewer Bonds (Tax Exempt)
5s '12 J-J \$5,000.00 Jan 2 1912
4s '10 J-J 100,000.00 Sept 1 1929
4 1/2 s '09 100,000.00 Jan 3 1930
Refunding Bonds
4 1/2 s '05 F-A \$211,000.00 Aug 1 1925
4s '04 F-A 38,084.00 Aug 2 1914
4s '04 F-A 162,750.00 Feb 2 1924
3 1/2 s '04 F-A 62,500.00 Aug 2 1915
3 1/2 s '04 F-A 72,000.00 Feb 2 1914
3 1/2 s '04 F-A 100,000.00 Feb 2 1919
3 1/2 s '04 F-A 100,000.00 Feb 2 1924

WATERTOWN. Eugene H. Killian, Deputy Clerk.
This city is in Jefferson County.
Sewer Bonds (Tax Exempt)
4s '07 M-S \$4,000.00 Sept 7 '12-'15
4s '09 J-J 9,000.00 July 15 '12-'20
Street Improv. Bds. (Tax Exempt)
4s '05 M-N \$1,000.00 May 1 1912
4s '06 J-J \$12,000.00 July 2 '12-'17
Library Site Bonds (Tax Exempt)
4s '11 J-J \$1,500.00 Mch 22 1912
4s '10 F-A \$3,000.00 Aug 1 '12-'14

WAUKESHA. Walter B. Hartshorn, Comptroller.
This city is the county seat of Waukesha County.
Water-Works Bonds
'06 \$2,000.00 1912-1925
'08 (Part due each year.) 1912-1927
'11 \$10,000.00 1912-1924
'09 \$26,000.00 1912-1929
School Bonds
4s '98 \$19,000.00 1912-1918
Land-Purchase Bonds
4s '02 \$16,000.00 1912-1922

WAUKESHA COUNTY. S. R. Clark, Clerk.
Waukesha is the county seat.
Asylum Bonds
3 1/2 s Feb \$64,616.00 Feb 1 '12-'23
3 1/2 s Feb 39,000.00 Feb 1 1923
BOND. DEBT Sept 1910. \$100,000
INTEREST payable in Waukesha

WAUSAU. H. E. Marquardt, Comptroller.
This city is situated in Marathon County.
LOANS—When Due.
Improvement Bonds
4s '05 A-O \$10,000.00 1921-1925
4s '05 A-O 15,000.00 1911-1925
4s '05 A-O 10,000.00 1911-1920
4s '08 J-D 20,000.00 Dec 1 '23-'28
4s '08 J-D 20,000.00 Dec 1 '21-'28
Refunding Water Bonds
4s '05 A-O \$84,000.00 1912-1925
Sewer Bonds
4s '09 J-D \$15,000.00 Dec 31 '20-'28

WAUWATOSA. Edward Coulthard, Clerk.
This city is in Milwaukee County.
Water-Works Bonds
'06 \$2,000.00 (part due each year.)
'10 M-S \$4,500.00 (\$500 payable each year.)
Sewer Bonds
4s '00 M-S \$9,000.00 (\$1,000 payable each year.)
5s '10 F-A \$4,000.00 (\$250 payable each year.)
4 1/2 s '10 M-S \$5,000.00 (\$500 payable in 1912 and biennially to 1920 and \$500 annually after 1920)

INTEREST on the water-works bonds of 1897, sewer bonds of 1900 and the school bonds of 1904 is payable in Milwaukee; other bonds in Wauwatosa

WEST ALLIS. L. F. Fish, Clerk.

This city is in Milwaukee County. School Bonds. 5s '05 F-A \$15,000.00 (Maturity \$3,000 annually on Feb. 1) 4 1/2s '07 F-A \$16,000.00 (Maturity \$1,000 annually on Feb. 1) 5s '08 F-A \$2,000.00 Feb 1 '12 '13 4 1/2s '11 M-S 5,000.00 Mch 1 '12 '16 130,000.00 Mch 1 '17 '31 '11 5,000.00 Sewer Bonds 5s '08 M-S \$80,000.00 Mar 1 '12 '27 5s '05 A-O 10,500.00 (Maturity \$750 annually on Feb. 1) 5s '10 M-S 9,500.00 Mch 1 '12 '30 '11 10,000.00 INTEREST payable at Wisconsin Milwaukee, and at First Nat. Bank in

WOOD COUNTY. F. H. Eberhardt, Clerk. Grand Rapids is the county seat. Asylum Bonds 4s '09 A-O \$130,000.00 Apr 1 '15 '20 (Part due each year) \$35,000.00 Apr 1 '12 '24 (Part due each year) 4 1/2s '10 J-D \$12,000.00 Apr 1 1930 INTEREST payable in Milwaukee or at County Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all counties in Wisconsin which have reported a bonded indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1910.

Table with columns: Counties, Bonded Debt, Total Debt, Assessed Valuation, Population. Lists counties like Brown, Dodge, Door, Eau Claire, Forest, Grant, Lincoln, Marathon, Polk, Rusk, St. Croix, Shawano County, Sheboygan, Trempealeau, Vilas County, Waupaca.

Below we also give statistics regarding several civil divisions which are not represented among the foregoing detailed reports.

Table with columns: Cities, &c., Bonded Debt, Floating Debt, Assessed Valuation, Tax per \$1,000, Population. Lists cities like Beloit, Cudahy, Dandy Creek Drainage District, Delavan Joint School District, Eagle River, E. Milwaukee, Elroy, Evansville, Hartford, Hudson, Lemontown River Drainage Dist, Mauston, Mayville, Medford Joint Sch. Dist. No. 1, Menasha City, Oconomowoc, Phillips, Platteville, Reedsburg, Remington Drainage District, Richland Centre, Richland (T) and Richland Center, Shawano, South Milwaukee, Stevens Point, Stoughton, Tomah, Two Rivers, Washburn, Waterloo, West Bend.

State of Minnesota.

ITS DEBT, RESOURCES, ETC

Organized as a Territory (Act March 3 1849) March 3 1849 Admitted as a State (Act Feb. 26 1857) May 11 1858 Total Area of State (square miles) 83,365 State Capital St. Paul Governor (term expires 1st Monday 1913) A. O. Eberhart Secretary of State (1st Mon. Jan. 1913) Julius A. Schmahl Treasurer (1st Monday Jan. 1913) Walter J. Smith Auditor (1st Monday Jan. 1913) S. G. Iverson LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

HISTORY OF DEBT.—For the early history of Minnesota's debt see "State and City Supplement," April 1893, page 103. The details of Minnesota's present debt are given in the following statement: Interest—Principal

Name and Purpose of Loan. Rate. Payable. When Due. Outstanding. Certificates of indebtedness... 3 July 1 1912-1925 \$1,000,000 INTEREST is payable at the office of the State Treasurer. TOTAL DEBT—On Aug. 1 1911 the State had outstanding \$1,000,000 certificates of indebtedness, all of which were held in State funds. PERMANENT SCHOOL FUND.—The school fund on Aug. 1 1911 amounted to \$22,084,427, including \$347,883 in cash, \$5,802,795 in school and contracts and \$15,933,747 in bonds. The permanent university fund on Aug. 1 1911 amounted to \$1,552,197; swamp land fund to \$935,176 and the Internal Improvement land fund to \$399,751.

TAXABLE VALUATION.—The taxable valuation, total tax levied and the rate of State tax have been as follows for the years named. Table with columns: Year, Real, Personal, Total, Total Taxes, State tax per \$1,000. Lists years from 1910 to 1861.

*The total taxes levied in the above table include the amounts raised not only for State purposes, but also all taxes raised by the various minor divisions of the State. The tax rate, however, is for State purposes, and in 1910 it was \$1.47; adding the tax of \$1.23 for school and university purposes, the total tax rate was \$2.70. In 1909 the total tax rate was \$2.80; in 1908 it was \$2.33.

DEBT LIMITATION.—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt-making. That instrument fixes the limit at \$250,000 for the purpose of defraying extraordinary expenditures; and an amendment ratified in 1879, extended this power to \$250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

FIRST, as to State indebtedness, the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

SECTION 5. (Public Debt May Be Contracted.) For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, and every such law shall levy a tax annually sufficient to pay the annual interest on such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed, or diminished, until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvements, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes, and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

SECTION 6.—(Bonds for Public Debt.)—All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each, on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer, in numerical order, so as always to exhibit the number and amount unpaid, and to whom severally made payable.

SECTION 7.—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

SECTION 8.—(Application of Loans.)—The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the Act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

SECTION 14.—(Public Debt for State Buildings.)—For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may, by law, increase the public debt of the State, to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State, and appropriate the money only for the purpose aforesaid, which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

SECOND, as to city, county or other municipality, the only restriction on the debt making power in the Constitution is the following, found in article 9, section 15:

SECTION 15.—(Municipal Debts in Aid of Railroads.) The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds, or to become indebted in any manner, to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made, for the purpose of State and county taxation, previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to ten per cent of valuation. Hence the amendment consisted in simply changing the word ten and making it five.

This is all the Constitution contains with reference to the debts of municipalities. The Legislature, however, has made some general provisions governing bond issues which we have not the space to give here.

DRAINAGE BONDS DIRECT OBLIGATIONS OF COUNTY.—The Attorney-General of this State in an opinion rendered by him holds that all bonds issued by counties for drainage purposes are direct obligation of the same.

MORTGAGE TAX LAW.—The Legislature of 1907 enacted a law, which became effective April 30 1907, imposing a tax of 50 cents upon each hundred dollars of the principal debt, secured by any mortgage or real property located within the State, recorded or registered on or after April 30 1907. The full text of this law will be found on page 1194 of the "Chronicle" of May 18 1907.

SAVINGS BANK INVESTMENTS.—The law relating to the investment of savings banks will be found in full on page 1274 of the "Chronicle" Nov. 4 1911.

BONDS TAX FREE.—The 1911 Legislature passed a bill exempting all future State, county, school and municipal bonds from taxation. V. 92, p. 1263.

POPULATION OF STATE.—Table with columns: Year, Total Population. Lists years 1910, 1905, 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MINNESOTA.

Note.—For reports not found in alphabetical order among the following see "Additional Statements" at end of this State.

ALBERT LEA. C. J. Dudley, Clerk. This city is in Freeborn County. Incorporated 1878. Loans—When Due City Hall Bonds. Paving Bonds 5s '09 M-S \$9,500.00 Sept 1 1914 Refunding Bonds 4s '04 J-J \$32,000.00 Jan. 1 1924 (Subject to call Jan. 1 1914.) Sewer Bonds 4 1/2s '09 M-S \$25,000.00 Sept 1 1929 Improvement Bonds 4 1/2s '11 J-J \$18,000.00 Jan 1 1925 Funding and Water Bonds 4 1/2s '11 J-J \$20,000.00 Jan 1 1925 INTEREST on the refunding bonds is payable in Chicago.

ANOKA. This place is in Anoka County. Water and Light-Plant Bonds. Total bonded debt. (7) Population in 1900. 3,769 4s '09 \$60,000.00 1929 4s '11 July \$4,000.00 1921-1924 4,000.00 1925 (Subject to call.)

JACKSON COUNTY. P. D. McKellar, Auditor.

Jackson is the county seat. Court-House Bonds. \$65,000. Ditch Bonds. \$61,000. BOND, DEBT Sept 1911. \$65,000. County ditch debt. \$161,700. Total assessed val., 1910. 8,984,328. (Assessment about 50 to 40% act. val.) State & Co. tax (per \$1,000) '10. \$7.30. Average tax in county 1910. \$23.30. Population in 1910. 14,491.

KOOCHICHOING COUNTY. L. H. Slocum, Auditor.

International Falls is the county seat. Jail-Building Bonds. \$1,000. GEN. RD. D.T. Sept 28 '11 \$160,694. Floating debt. 7,586. Total assessed val. 1910. \$6,177,530. (Assessment about 1/2 actual value.) State & Co. tax (per \$1,000) '10. \$13.30. Population in 1911 (est.) 7,000.

LAKE COUNTY. John P. Paulson, Auditor.

County seat is Two Harbors. Road and Bridge Bonds. \$4,000 due yearly on July 12. Court House Bonds. \$40,000 July 1 '20-'24. Jail Bonds. \$7,000 July 1 1920. INT. on ds due 1912 to 1916 payable at Nat. Park Bank, N. Y. City. BOND, DEBT Oct 1 1910. \$67,000. Floating debt. 2,901. Sinking fund. 9,595. Total assessed val. 1910. 4,383,508. (Assessment about 2-5 actual value.) State & Co. tax (per \$1,000) '09 '10. 24. Average tax in county. \$35.43. Population in 1910. 8,011.

LITTLE FALLS. Fred. Cary, Clerk.

This city is in Morrison County. Fire Department Bonds. \$15,000 Aug '01. Sewer Bonds. \$10,000 Feb '12. Bridge Bonds. \$41,000 Oct 1 1910. \$35,000 July 1 1902. INTEREST on the fire department, sewer funding and bridge bonds is payable in New York; other bonds in Minneapolis. Improvement Bonds. \$10,000 J-J 1910. BOND, DEBT Mch 1911. \$116,000. Sinking fund. 5,704. Total assessed val. 1910. 1,543,682. (Assessment about 30% actual value.) Total tax (per \$1,000) 1910. \$40.75. Population in 1910. 6,078.

MANKATO. Archibald H. Scherer, Clerk.

Mankato is situated in Blue Earth County. Incorporated 1868. Commission form of government adopted April 26 1910. V. 90, p. 1378. Refunding Bonds. \$15,000 Aug 1 1910. \$25,000 July 1 '13-'26. \$8,000 Oct 1 1910. \$12,000 Jan 1 1920. \$7,000 Nov 1 1914. \$7,000 July 1 1921. Refunding Water Bonds. \$40,000 Dec 1 1920. INTEREST on bonds due 1910 and 1920 payable at Nat. Bank of Republic, N. Y.; on bonds due 1913 to 1926 and July 1 1921 at State Treas.; on bonds due 1914 at Harris, Forbes & Co., N. Y.; on bonds due 1920 in Chic. BOND, DEBT May 1911. \$174,000. Water debt (included). 67,000. Assessed valuation 1910. 3,547,317. (Assessment of real estate about 2-3 actual value; per prop. about 1-3.) Value of city property 1910. \$590,000. Total tax (per \$1,000) 1910. 30.00. Population in 1905. 10,986. Population in 1909. 10,599. Population in 1910. 10,365.

MARBLE. J. E. Gravel, Clerk.

This village (P. O. Greenway) is in Itasca County. \$50,000 Dec 1 '12-'21. TOTAL DEBT July '11 (est) \$135,000. 7,309.63. Dec 1 1921.

MARSHALL COUNTY. A. G. Lundgren, Auditor.

County seat is Warren. Ditch Bonds. \$10,000 July '12-'13. \$2,250 July 1 1914. \$10,000 July 1 1912. \$30,000 July 1 '12-'14. \$10,744 July 1 1912. \$20,000 July 1 1913. \$41,000 July 1 1913-1917. \$4,000 July 1 1913-1928. \$7,800 July 1 '12-'14. \$75,000 July 1 '15-'20. \$60,000 July 1 '21-'29. \$185,328. INTEREST on the ds and ds is payable at St. Paul; on the ds and 5 1/2% at Warren; and on the ds at the Commercial National Bank, Chicago. Drainage Bonds. \$10 M-S \$150,000. \$11 J-J 300,000. Refunding Bonds. \$10,000 Sept 15 1915. GEN'L DEBT May 3 1911. \$10,000. Ditch debt. 709,367. TOTAL DEBT May 3 '11. 710,367. Total assessed val. 1910. 6,936,060. (Assessment about 1-3 actual value.) State & Co. tax (per \$1,000) '10. \$9.25. Average tax in county '10. \$23.38. Population in 1910. 16,338. INTEREST on the ds and ds is payable at St. Paul; on the ds and 5 1/2% at Warren; and on the ds at the Commercial National Bank, Chicago.

MARTIN COUNTY. H. P. Edwards, Auditor.

The county seat is Fairmont. Ditch Bonds. \$15,000 ann 1915-1927. \$1,000 1928-1929. \$11,000 ann 1914-1924. \$2,000 1925-1928. \$6,000 ann 1914-1917. \$11,000 ann 1918-1928. \$5,000 ann 1915-1919. \$5,000 1920-1929. \$12,000 1916-1919. \$5,000 1920-1922. \$21,000 1923-1928. \$4,000 1929-1930. Ditch Bonds.—(Con.) \$250,000 1916-1925. \$15,000 1928-1930. \$11,000 1914-1924. \$2,000 1925-1928. County has no gen'l bonded debt. Ditch debt May 1911. \$295,550. Assessed valuation 1910. 9,366,534. Population in 1910. 17,518. INTEREST is payable in Fairmont. Water works. \$280,000 July 2 1913. \$300,000 May 1 1915. \$120,000 July 15 1915. \$350,000 Apr 1 1917. \$170,000 Aug 1 1918. \$50,000 Jan 15 1920. \$200,000 Jan 1 1925. \$400,000 Jan 1 1927. \$250,000 July 1 1932. \$100,000 Apr 1 1933. \$500,000 Apr 1 1941. Permanent Improvements. \$131,000 Apr 2 1913. \$45,000 July 2 1913. \$75,000 Mch 15 1914. \$200,000 May 1 1915. \$100,000 Apr 1 1917. \$100,000 Mch 15 1917. \$125,000 May 15 1919. \$100,000 June 20 1919. \$55,000 Jan 15 1920. \$187,000 July 1 1922. \$75,000 July 1 1933. \$75,000 Jan 1 1934. \$400,000 July 1 1937. \$75,000 July 1 1938. \$47,000 Jan 1 1939. \$75,000 May 1 1941. City Hall and Court House Bonds. \$250,000 July 1 1917. \$200,000 Jan 1 1920. \$250,000 July 1 1921. \$50,000 Jan 1 1922. Viaducts, &c. \$32,000 Mch 1 1914. \$48,000 Mch 15 1914. Work-House Bonds. \$20,000 Apr 1 1917. \$10,000 Dec 1 1917. \$20,000 Jan 1 1939. City Hospital. \$25,000 July 1 1922. \$75,000 July 1 1923.

MINNEAPOLIS. J. C. Haynes, Mayor; Dan C. Brown, Comp.

Minneapolis is in Hennepin County. Incorporated Feb. 6 1867. Bridge Bonds. \$1,110,000 July 1 1915. \$30,000 Feb 15 1917. \$30,000 Mch 15 1919. \$60,000 July 1 1933. \$15,000 Jan 1 1934. Court - House and City Hall Certificates.—See note below. \$450,000 Jan 1 '12-'14. \$250,000 Jan 1 '14-'33. \$250,000 Jan 1 1935. Parks. \$200,000 July 1 1913. \$100,000 Jan 1 1914. \$223,000 July 1 1914. \$100,000 May 1 1919. \$85,000 Nov 1 1919. \$20,000 Apr 30 1922. \$20,000 May 1 1924. \$70,000 Apr 1 1932. \$150,000 July 1 1937. \$50,000 July 1 1938. \$200,000 July 1 1939. \$69,000 July 1 1939. \$50,000 Apr 1 1940. \$11 M-S 50,000 Mch 1 1941. \$100,000 Jan 1 1941. \$1 M-N 250,000 May 1 1941. Fire Department. \$50,000 Apr 1 1917. \$15,000 July 13 1920. \$100,000 July 1 1938. \$25,000 Jan 1 1940. \$25,000 July 1 1921. Sewers. \$35,000 July 1 1917. \$120,000 Apr 1 1917. \$40,000 Dec 1 1917. \$90,000 Aug 1 1918. \$250,000 July 1 1938. \$250,000 Dec 1 1938. \$1 M-N 275,000 May 1 1941. \$25,000 July 1 1921. Armory Bonds. \$150,000 Oct 1 1933.

Table with columns: When Due, Permanent Improve. Rev. Fund. Rows include Schools, A-O \$150,000, A-O \$50,000, M-N \$25,000, J-J \$100,000, etc.

Outside of the 5% limit of indebtedness. PAR VALUE OF BONDS.—The bonds are mostly for \$1,000. INTEREST is payable at the United States Mortgage & Trust Co., N. Y. C. TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns: Bonded debt, Sinking funds. Rows for Nov. 1911, Jan. 1 1911, Jan. 1 1910, Jan. 1 1909.

Net debt. \$13,051,804. Water debt (included). \$2,430,000. The bonded debt as given above includes the new City Hall and Court-House certificates, for the payment of which a special tax is levied each year. These in Nov. 1911 amounted to \$556,000.

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds, the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due. The maintenance of this sinking fund for the payment of the principal of the bonds is declared to be part of the contract with the holder of any bonds of the city that may hereafter be issued and shall be kept in abeyance in accordance with this provision there was raised by taxation for the sinking fund in 1909 (which was collected in 1910) \$228,346.53. The sinking fund is largely invested in city bonds. The city of Minneapolis is restricted in its debt-making power to 5% of the assessed valuation after deducting the sinking fund from the debt; exception is made by Chapter 204, Laws of 1893, as amended by Chapter 128, Laws of 1895, wherein it is provided that debt created for the purchase of water works shall be considered outside of the 5% limit, and also that an additional 5% debt may be created for certain purposes, provided the same be authorized by a two-thirds vote of the people. We have marked above with a section (S) those issues put out in excess of the 5% limit.

WATER RECEIPTS.—The revenue from water rents, &c., in 1910 was \$138,203.90; current expenses for water works in 1910 were \$198,052.42.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation, tax rate and bonded debt have been as follows:

Table with columns: Years, Tax Valuation, Tax Rate per \$1,000, Total Bonded Debt. Rows for Dec 31 1910, Dec 31 1909, Dec 31 1908, Dec 31 1907, Dec 31 1906, Dec 31 1905, Dec 31 1904, Dec 31 1903, Dec 31 1902, Dec 31 1901.

For 1910 valuation of real estate was \$146,559,769 and of personal property \$50,476,710; in 1909 valuation of real estate was \$131,290,202 and of personal property \$47,845,787.

The tax rate for 1910 on which taxes are collected for the year 1911, was \$29.65, and includes city tax, \$10.01; State tax, \$1.47; State, school and university tax, \$1.23; county tax, \$2.74, and school tax, \$3.50, and average ward funds tax, \$1.65.

POPULATION.—In 1910 (Census), 301,498; in 1900, (Census) 202,718; in 1890, 164,738; in 1880, 46,887 in 1870, 13,066.

NASHAWAUK. John H. Carlson, Clerk.

This village is in Itasca County. Sewer Bonds. \$25,000. (\$1,250 payable yearly for 20 years.) Water Bonds. \$25,000. (\$1,250 payable yearly for 20 years.) BOND, DEBT Oct 26 '11. \$50,000. Assessed valuation 1910. 1,705,158. Tax rate (per \$1,000) '10. \$34.80. NASHAWAUK SCHOOL DISTRICT NO. 9. G. W. Batchelder, Clerk. P. O. Nashawauk.

LOANS.—When Due. BOND, DEBT Feb. 1910. \$75,000. Assessed valuation 1909. 1,364,149.

OTTER TAIL COUNTY. William Lincoln, Auditor.

County seat is Fergus Falls. Refunding Bonds. \$20,000 July 1 1912. GEN. BONDS Sept 15 '11. \$20,000. Ditch bonds. 76,263. TOTAL DEBT Sept 15 '11. 96,263. Sinking fund. 11,155. Assessed valuation, real. 10,396,131. Assessed value, personal. 3,092,193. Total valuation 1910. 12,398,344. (Assessment about 1-3 actual value.) State & Co. tax (per \$1,000) '10. \$8.60. Average tax in county 1910. \$28.33. Population in 1900. 45,375. Population in 1910. 48,036. INTEREST on ds is payable at Chase Nat. Bank, N. Y. City; all others in St. Paul.

PAYNESVILLE INDEPENDENT SCHOOL DISTRICT.

A district (P. O. Paynesville) in Stearns County. Building Bonds. \$28,000. 1931. TOTAL BONDED DEBT... (?)

PENNINGTON COUNTY.

\$50,000 July 1 1912. TOTAL BONDED DEBT... (?)

POLK COUNTY. H. J. Welte, Auditor.

County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake County. Ditch and Bridge Bonds. \$8,000 Feb 2 '12-'13. \$500 Feb 2 1912. \$4,000 Feb 2 '12-'13. \$30,850 July 1 '12-'13. \$22,000 Mch 1 '12-'14. \$10,800 Jan 1 '12-'15. \$11,300 July 1 '12-'13. \$5,000 Jan 1 '12-'16. \$1,000 Jan 1 '12-'16. \$7,000 Jan 1 '12-'16. \$17,500 July 1 '12-'16. \$29,200 July 1 '13-'17. \$29,900 July 1 '13-'17. \$65,000 July 1 '15-'19. \$26,210 July 1 '15-'28. \$3,100 July 1 '15-'19. \$6,027 July 1 '16-'29. \$1,000 July 1 '17-'21. Road and Bridge Bonds. \$2,500 Apr 10 1915. \$85 J ne 8,000 June 1 1916. \$87 Sept 3,000 Sept 1 1917. Funding Bonds. \$40,000 May 14 1913. \$20,000 May 20,000 May 8 1919. GEN. BONDS Sept 15 '11. \$73,500. Ditch bonds. 286,787. TOTAL DEBT Sept 15 '11. 360,287. General sinking fund. 83,733. Total assessed val. 1910. 12,870,101. (Assessment about 50% actual value.) State & County tax (per \$1,000) '10. \$9.30. Average tax in county 1910. \$39.50. Population in 1900. 35,429. Population in 1910 (Census). 35,001. INTEREST is payable in Minneapolis, State Treasurer's office, County Treasurer's office and in New York. *This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

RAMSEY COUNTY. Geo. J. Ries, Auditor. Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

Table with columns for bond type, amount, date, and interest rate. Includes Court House and City Hall, Refunding Bonds, Jail Bonds, and Court-House Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes Jail Bonds, Refunding Bonds, and Personal property bonds.

INTEREST at County Treasury or at fiscal agency in New York City.

RED LAKE COUNTY. A. A. Latendresse, Auditor. County seat is Red Lake Falls. This county was formed in 1896 from a portion of Polk County.

Table with columns for bond type, amount, date, and interest rate. Includes Drainage Bonds, Refunding Bonds, and Jail Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes Funding Bonds, Portion of Polk Co. debt, and Drainage Bonds.

INTEREST on jail bonds payable in St. Paul; all other bonds in Red Lake Falls.

RED WING. A. P. Pierce, Mayor; L. C. Meyer, Clerk. Red Wing is situated in Goodhue County, Incorporated March 4 1857.

Table with columns for bond type, amount, date, and interest rate. Includes Refunding Bonds, Improvement Bonds, and Water-Works Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes School Bonds, BOND, DEBT, and Personal property bonds.

INTEREST on refunding bonds payable at Red Wing; other bonds in N. Y.

REDWOOD COUNTY. L. P. Larson, Auditor. Redwood Falls is the county seat.

Table with columns for bond type, amount, date, and interest rate. Includes Ditch Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes County Bonds, Ditch debt, and Total assessed val.

INTEREST is payable in Chicago, Minneapolis and St. Paul.

ROSEAU COUNTY. S. G. Bertilrud, Auditor. Roseau is the county seat.

Table with columns for bond type, amount, date, and interest rate. Includes Ditch Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes County Bonds, Ditch debt, and Total assessed val.

ST. CLOUD. P. J. Seberger, Mayor; Earl C. Scott, Clerk. This city is located in Benton, Stearns and Sherburne counties. Inc. 1856. This city on Oct. 3 1903 purchased at foreclosure sale the local water-works plant, paying \$75,000 for the same.

Table with columns for bond type, amount, date, and interest rate. Includes Bridge Bonds, Funding Bonds, and Fire Department Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes Refunding Water-Works Bonds, Right-of-Way Bonds, and BOND, DEBT.

INTEREST on funding bonds payable at City Treasurer's office.

ST. LOUIS COUNTY. W. A. Holgate, Treasurer. County seat is Duluth.

Table with columns for bond type, amount, date, and interest rate. Includes Railroad Aid Bonds, Road and Bridge Bonds, and Court-House Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes Stinking fund, Assessed valuation, and Total valuation.

INTEREST is payable in New York at American Exchange National Bank and at the Farmers' Loan & Trust Co.

ST. LOUIS COUNTY SCHOOL DISTRICT NO. 13. '11 \$45,000. TOTAL BONDED DEBT. (?)

ST. LOUIS COUNTY SCHOOL DISTRICT NO. 21. Mountaun Iron is the post office for this district.

Table with columns for bond type, amount, date, and interest rate. Includes Building Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes Abutments—Railroad Crossings, Army Bonds, and Aims and Work-house.

ST. PAUL. Wm. H. Farnham, Comptroller. St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. Inc'd March 4 1854.

Table with columns for bond type, amount, date, and interest rate. Includes Board of Education, Refunding Bonds, and Jail Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes Abutments—Railroad Crossings, Army Bonds, and Aims and Work-house.

Table with columns for bond type, amount, date, and interest rate. Includes Loans, Sewerage Bonds, and Hospital Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes Fire Department Bonds, Refunding Bonds, and Municipal Building Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes Water Bonds, Bridge Loans, and Permanent Improvement Bonds.

Table with columns for bond type, amount, date, and interest rate. Includes Bridge Loans, Permanent Improvement Bonds, and Street Bonds.

TAX LEVY CERTIFICATES.—(See "Chronicle," V. 63, p. 847.)

Table with columns for Name and Purpose, Rate, Interest, When Due, and Outstanding. Includes Department funds, City property, and Total City Bonds.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation is said to be about 80% of actual value.

Table with columns for Years, Real, Personal, Assessed Valuation, Total, and Tax Rate. Includes years 1910 through 1880.

SAUK CENTER INDEPENDENT SCHOOL DISTRICT. A district (P. O. Sauk Center) in Stearns County.

SOUTH ST. PAUL. J. R. Stevenson, Recorder. South St. Paul is situated in Dakota County, Incorporated 1886.

Table with columns for bond type, amount, date, and interest rate. Includes City-Hall Bonds, Improvement Bonds, and Educational Bonds.

INTEREST on the high-school bonds is payable in St. Paul; on all other bonds at the Amer. Exchange National Bank, New York City.

STEVENS COUNTY. F. E. Ware, Auditor. Morris is the county seat.

Table with columns for bond type, amount, date, and interest rate. Includes Railroad Aid Bonds, Refunding Bonds, and Floating debt.

STILLWATER. C. A. Lammers, Clerk. This city is situated in Washington County, Incorporated 1854.

Table with columns for bond type, amount, date, and interest rate. Includes Current Funding Bonds, Permanent Improvement, and Refunding Bonds.

* This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

WINDOM SCHOOL DISTRICT NO. 6. G. Le Tourneau, Clk.

Table with columns for Building Bonds, BOND, DEBT, Assessed valuation, and Sch. tax rate.

WINONA. Ross Bragg, City Recorder.

Table with columns for Ref. Ferry Road & Bridge Bonds, High Wagon Bridge, Water-Works Bonds, Sewer Bonds, and BOND, DEBT, Assessed valuation.

WORTHINGTON INDEPENDENT SCHOOL DIST. NO. 5. G. W. Patterson, Pres. Board of Education.

Table with columns for Refunding Bonds, BOND, DEBT, Assessed valuation, and Sch. tax rate.

ADDITIONAL STATEMENTS

Large table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, Tax p. \$1,000, Population 1905.

(C) City, (V) Village, a Total tax, b City tax, c County tax, d State and county tax, e 1908 values, f 1909 values, g 1910 values, * 1911 values, 1910 population, x This covers merely a recent issue of bonds; we are not informed as to what is total debt y Total debt, z Ditch debt.

State of Iowa.

ITS

DEBT RESOURCES, ETC.

Organized as a Territory (Act June 12 1838) July 3 1838 Admitted as a State (Act Dec. 28 1846) Dec. 28 1846 Total Area of State (square miles) 56,025 State Capital Des Moines Governor (term expires 2d day Jan. 1913) B. F. Carroll Secretary of State (2d day Jan. 1913) W. C. Hayward Treasurer (2d day Jan. 1913) W. W. Morrow Auditor (2d day Jan. 1913) J. L. Bleakly

Under the "biennial election" amendment adopted in 1904, the General Assembly meets biennially in odd years on the second Monday in January. There is no limit to length of session.

HISTORY OF DEBT.—For the early history of Iowa's debt see "State and City Supplement" of April 1894, page 110.

FINANCIAL CONDITION.—Iowa has no bonded debt. On Sept. 12 1911 there were \$173,835.86 warrants outstanding and the State had cash in the general revenue fund amounting to \$741,841.80. The Permanent School Fund on Sept. 1 1911 aggregated \$4,800,581.71.

EQUALIZED VALUATION.—The equalized assessed valuation (¾ actual value) has been as follows in the years named

Table with columns: Lands, Personal Property, Railroads, Express Telephone & Tele. Cos, Total. Rows for years 1911-1880.

TAX RATE.—The State tax (per \$1,000) for 1911 is \$3.80; this includes \$3.30 general State tax and 50 cents for educational purposes; for 1910 it was \$3.80, of which \$3.30 was for general State tax and 50 cents for educational purposes; in 1909 it was \$3.80, of which \$3.40 was for general State tax and special tax and 50 cents for educational purposes.

CONSTITUTIONAL AMENDMENT.—On Nov. 3 1908 an amendment to the State Constitution was adopted by the voters. The amendment, which is an addition to Section 18 of Article 1, provides for the construction of drains, ditches and levees, as well as the organization of drainage districts. V. 87, p. 1555.

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below:

ARTICLE 7, Section 1. [Limitation of State indebtedness.] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association or corporation; and the State shall never assume or become responsible for the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

Section 2. [Same.] The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly or at different periods of time, shall never exceed the sum of \$250,000; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

Section 3. [To what other purposes State may contract debt.] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Section 4. [Other debts to be authorized.] Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt, as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [State not to be a stockholder.] The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

SECTION 5. [As to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:]

ARTICLE VIII, Section 4. [Corporation not to be a stockholder.] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. [To what amount county or other corporation may become indebted.] No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding 5% on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness. [The Legislature, however, has fixed a lower limit, as stated below.]

The above (Section 3, Article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit. The Legislature of 1900 passed a bill (Chapter 41, Laws of 1900), fixing the limit of indebtedness of counties or other political or municipal corporations at only 1 1/2% of the actual value of property therein as returned by the last tax list. This change was made because, under a revision of the Revenue Law which went into effect in 1898, property is now appraised for taxation on a much higher basis than formerly. In 1904 and again in 1906 the Act was amended, the important sections now reading as follows:

Section 1. That section thirteen hundred and six-b (1306-b) of the supplement to the code and chapter forty-three (43) of the Acts of the 30th General Assembly be and the same are hereby repealed, and the following enacted in lieu thereof:

"No county or other political or municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in the aggregate the amount of one and one-fourth per centum of the actual value of the taxable property within such county or corporation, except that cities and incorporated towns may, for the purpose of purchasing, erecting or maintaining and operating waterworks, electric light and power plants, gas works and heating plants, or of building and constructing sewers, incur an indebtedness not exceeding in the aggregate, added to all other indebtedness, five per centum of the actual value of the taxable property within such city or incorporated town. The amount of such tax-

bie property shall be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

Section 2 Provided, that before such indebtedness can be contracted in excess of one and one-quarter per centum of the actual value of the taxable property ascertained as above provided in this Act, a petition signed by a majority of the qualified electors of such city or town shall be filed with the Council of such city or town, asking that an election shall be called, stating the purposes for which the money is to be used and that the necessary waterworks, electric light and power plants, gas works, heating plants or sewers, cannot be purchased, erected, built or furnished within the limit of one and one-quarter per centum of the valuation. And provided, that in cities having a population of more than ten thousand, the petition need not be signed by more than two hundred qualified electors.

Sections 3, 4, 5 and 6 prescribe manner of holding elections, issuance of bonds &c.

In 1904 an Act passed the Legislature, approved March 30, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less, population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding 2 1/2 % of the actual value of taxable property. It is provided, however, that any excess above the 1 1/4 % limit must be authorized by a vote of the people. See V. 78 p. 1408.

DECISION REGARDING DEBT LIMIT.—Judge Smith McPherson of the U. S. Circuit Court on Oct. 22 1909, in a case involving the right of the City of Council Bluffs to issue bonds for a municipal water system, the city's contention that it could issue bonds up to 5 % of the actual value of the property of the city and was not limited to 5 % of the taxable value was sustained. Judge McPherson construed "taxable" to mean the actual value of property subject to taxation, and not the assessed value, which, by the State code, is fixed at only 25 % of the actual value. In taking this position Judge McPherson referred to the opinion of the State Supreme Court handed down in 1905, in the case of Halsey vs. City of Belle Plaine (128 Iowa 467), which, he says, puts at rest the question raised. V. 89, p. 1176.

BONDS TAX FREE.—The 1909 Legislature passed an Act providing for the exemption from taxation of municipal, school and drainage bonds or certificates hereafter issued. It is expressly provided, however, that banks or trust companies holding such bonds or certificates shall not be permitted to make any deduction from the assessment of their shares by reason of that fact. V. 89, p. 1329.

POPULATION OF STATE—
1910 2,224,771 1880 1,624,615 1850 1,192,214
1900 2,231,853 1870 1,164,020 1840 43,112
1890 1,912,297 1860 674,913

CITIES, COUNTIES AND TOWNS IN THE STATE OF IOWA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

AMES. A. B. Maxwell, Clerk.

This city is in Story County.
Water-Works Bonds.
5s \$7,000 1916
5s 28,000 1926
5s 15,000 1928
Electric-Light Bonds.
5s \$12,000 1916
Funding Bonds.
4 1/2s \$25,000 1929
Paving Bonds.
5s '11 Apr \$0,000 1912-1920
BOND. DEBT Sept 1911 \$87,000
Warrants outstanding 390
Total assessed val. 1910 301,440
(Assessment about 3/4 actual value.)
Total tax rate (per \$1,000) '10 \$80.90
Population in 1910 4,223
INTEREST is payable in Ames.

ATLANTIC. S. W. W. Straight, Mayor.

This place is in Cass County—
Water and Light Bonds.
5s '11 A-O \$50,000. Apt 1 '12-'21
Total bonded debt (??)
Population in 1910 4,560

BOONE. Otto Hile, Clerk.

This city is in Boone County.
Refunding Water Bonds.
3 1/2s \$28,500 June 1 1919
3 1/2s 10,000 June 1 1920
Funding Water Bonds.
4s 3,040.10 Aug 2 1919
Funding Bonds.
4s 8,959.90 Aug 2 1919
INTEREST on the bonds of 1911 is payable at the office of Geo. M. Bechtel & Co., Davenport; other bonds at City Treasurer's office.

BURLINGTON. Frank C. Norton, Auditor.

This city is in Des Moines County. Inc. July 2 1836. On Nov. 29 1909 city adopted a commission form of government. V. 89, p. 1495.

LOANS—When Due.
Refunding Bonds.
4s '04 P-A \$40,000 Aug 1 1924
4s '04 P-A \$80,000 Aug 1 1924
4 1/2s '09 s-a 48,000 1930
4 1/2s '10 s-a 122,000 1931
Fire and Police Station and Sewer Bonds.
5s '07 M-N \$60,000 Nov 1 1927
INTEREST on the funding bonds other bonds in Burlington.

BURLINGTON SCHOOL DISTRICT.

4s '03 \$140,000 (Subject to call)
4s '09 9,100 (Subject to call)
4s '09 M-N 41,000 Aug 1 1919
4s '10 M-N 0,000 Nov 1 1920
D. S. Cooper, Secretary.
BOND. DEBT Jan 1 1911 \$200,000
Assessed valuation 1910 4,000,000
(Assessment about 3/4 actual value.)
School tax (per \$1,000) 1910 \$40.00
Population in 1910 (est.) 25,500

INT. on bonds of 1910 is payable at First National Bank, Burlington.

CEDAR RAPIDS. Henry J. Achter, Treasurer.

Cedar Rapids is in Linn County. Charter granted 1856. Commission form of government adopted in 1908. On July 1 1903 the city took over water-works formerly owned by Cedar Rapids Water Co., and assumed all outstanding obligations, amounting to \$450,000, of which \$155,000 has been paid, leaving outstanding \$295,000.

Funding Bonds.
4s '99 J-D \$100,000 (\$10,000 due each year on June 1.)
Water Co Bonds (debt assumed).
5s '07 M-N \$150,000 Nov 1 1927 (Subject to call Nov 1907 at 105.)
4 1/2s '03 J-J \$120,000 July 1 '12-'17 (Subject to call any J-J at par.)
Refunding Bonds.
4s '06 J-J \$100,000 July 1 1916
Sewer Bonds.
4 1/2s '11 J-J \$25,000 July 1 '22-'26 (50,000 July 1 '27-'31)
Sewer District Bonds.
6s \$110,700 (One-tenth payable annually.)
Bridge Bonds.
4 1/2s '11 M-S \$105,000 Mech 1 '12-'26 (45,000 Mech 1 '27-'31)
BOND. DEBT July 1911 \$844,800
Water debt (included) 275,000
Total assessed val. 1910 26,308,732
(Assessment at 3/4 actual value.)
Total tax rate (per \$1,000) '10 \$21.75
Population 1900 (Census) 25,656
Population in 1910 (Census) 32,811

INTEREST on refunding bonds payable at Norweli Sav. Society, Norweli, Conn.; 4 1/2 % water-works bonds at North. Tr. Co., Chicago; water 5s at Farmers' Loan & Tr. Co., N. Y.; funding bonds at First Nat. Bank, Chicago; sewer bonds at office of City Treas., on bridge and sewer bonds of 1911 at Continental & Commercial Trust & Savings Bank, Chicago.

CEDAR RAPIDS INDEPENDENT SCHOOL DIST. J. M. Ingold, Sec.

LOANS—When Due.
Refunding Bonds.
4s '09 F-A \$60,000 Aug 1 1919
4 1/2s '10 J-D 55,000 June 1 1920
School-Ground Purchase Bonds.
4 1/2s '10 J-D \$12,000 June 1 1920
Refunding Bonds.
4 1/2s '08 \$48,000 July 1 1918
4 1/2s '10 J-D 20,000 June 1 1920
4 1/2s '11 J-D 50,000 June 1 1921
BOND. DEBT June 1911 \$245,000
Assessed valuation 1911 6,875,000
(Assessment at 3/4 actual value.)
School tax (per \$1,000) 1910 \$34.60
INTEREST is payable at the Treasurer's office.

CHARLES CITY INDEPENDENT SCHOOL DISTRICT.

A district (P. O. Charles City) in Floyd County.
4 1/2s '10 M-N \$25,000 Nov 1 1920 Assessed valuation 1910 \$960,082
4 1/2s '11 50,000 1921 Actual valuation (est.) 3,840,328
BONDED DEBT Nov 1910 \$48,000
INTEREST is payable at the Harris Trust & Savings Bank, Chicago.

CLINTON COUNTY.

The county seat is Clinton.
Funding Bonds.
4 1/2s '11 \$57,000
TOT. B.D. D'T Oct 1911 \$57,000
Assessed valuation 1910 \$11,767,725
(Assessment about 3/4 actual value.)
State & Co. tax (per \$1,000) '10 \$21.00
Population in 1910 45,394

CLINTON INDEP. SCHOOL DIST. A. H. Paddock, Sec.

A district (P. O. Clinton) in Clinton County.
4s '08 \$38,500 Dec 1 1918 BONDED DEBT July 1 '10 \$98,500
(Subject to call after Dec 1 1913) Assessed valuation 1910 2,720,075
4s '09 \$60,000 May 1 1919 School tax rate (per \$1,000) '10 \$35.75
(Subject to call after May 1 1914)

COUNCIL BLUFFS. J. F. McAnaney, Auditor.

Council Bluffs is in Pottawattamie County. Incorporated 1853. On Apr. 24 1911 City Council voted to take over plant of Council Bluffs City Water Works Co. at valuation of \$510,500, fixed by court of condemnation. V. 92, p. 1191. See remarks under State debt limit. \$600,000 bond were sold for this purpose in May 1911. V. 92, p. 1390.

Refunding.
4 1/2s '83 A-O \$30,000 Oct 1 1918 Fire-Engine-House Bonds.
(Subject to call after 1903.) 4 1/2s '11 J-J \$20,000 Jan 1 1920
Funding Bonds. 4 1/2s '11 M-N \$600,000 May 1 '16-'30
\$79,500 Sept '12-'17 Debt Mech 18 1910
4 1/2s M-S 13,000 in even years \$150,500
and \$13,500 in odd y'rs Intersection bonds (add'd) 81,500
\$1,500 1919 BOND. DEBT Mech 18 '10 \$232,000
Assessed valuation 1909 17,179,220
Intersection Imp't 10-20s. 6s Var \$5,500 1912 (Assessment about 3/4 actual value.)
6s Var 4,000 1913 Total tax (per \$1,000) 1909 \$22.66 +
6s J-J 3,000 1914 Population in 1910 (Census) 29,292
6s Q-Jan 2,500 1915 INTEREST payable in N. Y. City at
National Park Bank; also at City
Treasury.
Interest on improv. (5-20s.)
4 1/2s J-D \$40,000

COUNCIL BLUFFS SCHOOL DISTRICT. J. J. Hughes, Secretary.

This district is co-extensive with Kane Twp. and City of Council Bluffs.
Refunding Bonds.
BOND. DEBT Sept 18 '11 \$199,000
4s '02 J-J \$92,000 July 1 1912 Assessed valuation 1910 4,672,306
(Subject to call July 1 1907.) (Assessment about 3/4 actual value.)
4s '09 J-D 57,000 Dec 1 1919 School tax (per \$1,000) '10 \$31.50
4s '10 J-J 50,000 July 2 1920
(Subject to call after July 2 1915.)

INTEREST on bonds of 1902 is payable at Nat. Park Bank, N. Y. C.; other bonds at Harris Trust & Sav. Bank, Chicago.

CRAWFORD COUNTY. J. G. Hugg, Deputy Treasurer.

Denison is the county seat.
Bridge Bonds.
4 1/2s '05 A-O \$50,000 BOND. DEBT Mech 23 1911 \$102,000
(\$4,000 each six months beginning Total assessed val. 1910 \$7,907,375
April 1 1916.) (Assessment from 50 % to 90 % ac-
tual value.)
Court House Bonds.
4s Dec \$4,350 May 1 '12-'13 State and county tax rate (per
(Subject to call) \$1,000) 1910 \$20.60
Population in 1910 (Census) 20,041
INTEREST on the bridge bonds INTEREST is payable at the Crawford County
State Bank in Denison; on the court- House bonds at the Bank of Denison.

DALLAS COUNTY. Ed. Conger, Treasurer.

Adel is the county seat.
Court-House Bonds.
4s J-J \$8,500 July 1 1912 GEN. B.D. D'T July 1911 \$85,500
Drainage debt (additional) \$11,000
Assessed valuation 1909 7,000,000
(Assessment about 3/4 actual value.)
4 1/2s '04 A-O \$67,000 Apr 15 1924 State & Co. tax (per \$1,000) '09 \$18.00
(Subject to call Apr. 15 1914.) Population in 1910 (Census) 23,682
4 1/2s \$10,000 1912-1913
Drainage District Bonds.
4 1/2s \$11,000
INT. at Winslow, Lanier & Co., N. Y.

DAVENPORT. Alfred C. Mueller, Mayor; W. G. Noth, Treas.

This city is in Scott County. Incorporated as a town Jan. 25 1839 and as a city Feb. 5 1851.
Funding Bonds.
4s '09 M-N \$334,000 Nov 1 '12-'20 Total assessed val. 1910 \$25,562,400
(Part due each year.) (Assessment about 3/4 actual value.)
Total tax rate (per \$1,000) '10 \$18.09
Population in 1910 (Census) 43,028
Improvement Bonds.
4s '11 \$75,000 1917-1931 INTEREST is payable at Geo. M.
BOND. DEBT Oct. 1911 \$417,000 Bechtel & Co.'s, Davenport.

DAVENPORT SCHOOL DISTRICT. J. D. McCollister, Secretary.

School Building Bonds.
4s J-D \$44,000 June 1 1914 (Subject to call after July 1 1916.)
4s '06 M-S \$85,000 Mech 1 1916 BOND. DEBT Sept 18 '11 \$354,000
(Subject to call Mech 1 1911.) Assessed valuation 1911 12,544,612
(Assessment 3/4 actual value.)
High School Building Bonds.
4s '06 A-O \$100,000 Oct 1 1916 School tax (per \$1,000) '10 \$21.20
(Subject to call after Oct 1 1911.) Population in 1911 (est.) 44,000
4s '09 J-J \$60,000 July 6 1919 INTEREST is payable in Davenport.
(Subject to call after July 6 1914.)

DES MOINES. J. W. Hawk, Auditor.

Des Moines is situated in Polk County. Inc. as a town 1851 and as a city in 1857. On June 20 1907 city voted in favor of commission form of government (V. 85, p. 113), constitutionality of which was affirmed. V. 86, p. 870. Voters on June 19 1911 favored municipal ownership of local water-works. V. 92, p. 1713. The three judges appointed by the Supreme Court to appraise the value of the Des Moines Water Co.'s plant, after hearing the arguments of the attorneys for and against the motion of the company to transfer the matter from the State courts to the Federal Court, adjourned until Feb. 6 1912. V. 93, p. 1387.

City-Hall Bonds.
4s '09 J-J \$350,000 1914-1928
(Subject to call July 1 1905.)
City Hall Site Bonds.
4s '06 M-N \$300,000 May 1 1916
4s '07 M-N 35,000 May 1 1917
3 1/2s '08 J-D 30,000 Aug 1 1928
4 1/2s '07 M-N 20,000 May 1 1922
20,000 May 1 '23-'26
13,000 May 1 1927
River-Front Bonds.
5s '10 J-J \$24,000 Jan 25 1913
(Subject to call at any time)
Bridge Bonds.
4 1/2s '11 M-N \$157,661c May 1 '12-'31
(Part due each year.)
INTEREST is payable at the City
Treasurer's office.

DES MOINES IND. SCHOOL DIST.

John H. Hogan, Treasurer.
Building Bonds.
4s '02 \$147,000 May 1 1912
4s '02 70,000 July 1 1912
4s '02 70,000 Nov 1 1912
4s '05 40,000 July 1 1915
4s '05 7,000 Sept 1 1915
4s '09 130,000 June 1 '14-'23
4 1/2s '11 M-N 210,000 May 1 1931
INTEREST is payable at the First National Bank, Chicago, A. B. Leach & Co., Chicago, and at the office of the District Treasurer.

DES MOINES COUNTY DRAINAGE DISTRICT NO. 1.

A district (P. O. Burlington) in Des Moines County.
5 1/2s '11 J-D \$251,000 1914-1926 TOTAL DEBT Oct 1911 \$308,000
Actual valuation 1,875,000
INTEREST payable at County Treasurer's office in Burlington or at Harris Trust & Savings Bank, Chicago.

DUBUQUE. John W. Lawlor, Committee Clerk. Dubuque is situated in Dubuque County. Incorporated as a town in 1837 and as a city in 1841.

Table with columns: Refunding Bonds, Judgment Bonds, Water Works Bonds, Court House Bonds. Includes details for various bond issues and assessments.

DUBUQUE COUNTY. Theo. Scharle, Auditor. County seat is Dubuque. Court House Bonds. Funding Bonds. BOND. DEBT Apr 6 1911. Floating debt.

FAYETTE COUNTY. J. L. Scallan, Auditor. West Union is the county seat. Refunding Bonds. Funding Bonds. BOND. DEBT Nov 1911. Floating debt.

FORT DODGE. W. L. Tang, City Clerk. This city is in Webster County. Refunding Bonds. Funding Bonds. BOND. DEBT Sept 1 1911. Floating debt.

FORT MADISON. A. M. Lowrey, Treasurer. County seat of Lee County. Plan for commission form of government defeated July 1 1911. Refunding Bonds. Assessed valuation 1911.

GRISWOLD SCHOOL DISTRICT. B. R. Driggs, Secretary Board of Education. A district (P. O. Griswold) in Cass County. Building Bonds. Assessed valuation 1911.

HAMILTON COUNTY. A. J. Peterson, Auditor. The county seat is Webster City. Drainage Bonds (Tax-Exempt). Drainage debt Nov 1911.

HANCOCK COUNTY. J. O. Lewis, Treasurer. Garner is the county seat. Drainage Bonds. Total assessed val. 1910. State & Co. tax (per \$1,000).

HARRISON COUNTY. A. W. Gaines, Auditor. Logan is the county seat. Refunding Bonds. Court-House Bonds. Upper Boyer Drain. Dist. Bonds.

IOWA CITY. H. P. Nicking, Treasurer. This city is in Johnson County. Funding Bonds. BOND. DEBT Sept 1 1911. Total assessed val. 1911.

JASPER COUNTY. H. S. Rayburn, Auditor. Newton is the County Seat. Court-House Bonds. BOND. DEBT Sept 1911. Assessed valuation 1910.

KEOKUK. Ralph B. Smith, City Solicitor. Keokuk is in Lee County. Its debt, which amounted to over \$600,000 some years ago (caused by the reckless issue of bonds in aid of proposed railroads, few of which were built) is being reduced at the rate of \$4,000 per annum. A commission form of government has been accepted by this city.

KEOKUK COUNTY. A. W. Lynn, Auditor. Shourmy is the county seat. Court House Bonds. Assessed valuation 1911. Tax rate (per \$1,000).

KINGSLEY INDEPENDENT SCHOOL DISTRICT. J. H. Beardsley, Secretary. A district (P. O. Kingsley) in Plymouth County. BOND. DEBT Sept 1911. Floating debt.

KOSSUTH COUNTY. B. E. Norton, Auditor. Algona is the county seat. Funding Bridge Bds. (Tax-Exempt). Drainage Bonds (Tax-Exempt). BOND. DEBT Sept 1911.

LEE COUNTY. H. J. Kennedy, Treasurer. County seat is Fort Madison. Refunding Compromise Bonds. Funding Bridge Bonds. BOND. DEBT Apr 29 1911.

LOUISA COUNTY. H. W. Baker, Auditor. Wapello is the county seat. LOANS. TOTAL BOND. DEBT. Population in 1910.

LUCAS COUNTY. W. E. Hanks, Auditor. Chariton is the county seat. M-N \$10,000. 1912 & 1913. s-a \$12,000. 1914-15-16. 12,000. 17-18-19-20.

MARSHALLTOWN. L. Derby, City Clerk. This city is situated in Marshall County. First incorporated in July 1863; incorporated as a city of the second class March 1868. Commission form of government installed April 5. V. 92, p. 1049.

MARSHALLTOWN INDEPENDENT SCHOOL DIST. W. M. Clark, Sec. Refunding Bonds. Drainage Bonds. BOND. DEBT Feb 1911. Assessed valuation 1910.

MONONA-HARRISON DRAIN. DIST. NO. 1. C. E. Blanchard, County Auditor. A district in Monona and Harrison Counties. Drainage Bonds. BOND. DEBT Nov. 1910.

MONROE COUNTY. Jno. A. Demuth, Auditor. Albia is the county seat. County Fund Bonds. Taxable valuation 1911. Assessed valuation 1910.

MUSCATINE. T. H. Brannan, Recorder. Muscatine is situated in Muscatine Co. Inc. 1851. The water bonds are not a direct city obligation, being payable only from water-works receipts.

MUSCATINE INDEPENDENT SCHOOL DISTRICT. H. D. Horst, Sec. Refunding Bonds. BOND. DEBT Sept 15 1911. Assessed valuation 1911.

MUSCATINE COUNTY. A. S. Lawrence, Auditor. Muscatine is the county seat. Court House and Jail Bonds. BOND. DEBT Sept 1 1911.

NEWTON. E. G. Finch, Clerk. This city is in Jasper County. LOANS. Water Bonds. Gas-Works Bonds.

OTTUMWA. S. P. Hartman, Mayor; Chas. Deeds, Clerk. Ottumwa is in Wapello County. Inc. with special charter 1857; reorganized under General Incorp. Law 1868; city of first class 1893. State Supreme Court has declared illegal the \$34,000 railway-aid bonds mentioned below.

and City Supplement" for April 1893. The total debt, including accrued interest, &c., on Jan. 1 1893 was \$36,004,908. At present the State has no indebtedness except the school and seminary bond certificates, which on Sept. 20 1911 were as follows:

Table with columns: LOANS, When Due, Seminary Fund, Total. Rows include School Fund, Seminary Fund, and various bond issues with amounts and due dates.

INTEREST on the State school and seminary certificates is payable at State Treasury.

TOTAL DEBT, ETC.—On Oct. 12 1911 the school and seminary fund certificates amounted to \$4,398,839. The total cash in the treasury to the credit of all State funds on Sept. 20 1911 amounted to \$2,089,436 31. These school and seminary fund certificates are registered and are non-negotiable and non-transferable.

ASSESSED VALUATION.—The State's assessed valuation for taxes (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of railroads, bridges, telephones and telegraphs, which amounted in 1910 to \$175,686,883, or of machinery, tools, merchandise, &c., as taxed on "merchants and manufacturers' tax books," which amounted in 1911 to \$121,284,826.

Table with columns: Years, Assessed Valuation, Tax Rate, Years, Assessed Valuation, Tax Rate. Shows data from 1911 back to 1860.

Of the tax rate per \$1,000 for 1911 (\$1.70) 20 cents is to pay interest on the school and seminary fund certificates, 50 cents is for the common schools and \$1 for the support of the State Government.

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44, 45 and 46. These sections provide that the General Assembly cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency.

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10, Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5% of valuation, except that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail.

Table with columns: POPULATION OF STATE, 1910, 1909, 1890, 1880. Shows population figures for Missouri.

The proportion of the colored population was 6.70% in 1880, 5.75% in 1890 and 5.2% in 1900. In number blacks were 90,040 in 1880; 113,503 in 1890; 118,071 in 1890; 145,350 in 1890; 134,151 in 1890 and 161,254 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The Merchants' Laclede National Bank, St. Louis, is the fiscal agent for the State of Missouri.

ADAIR COUNTY DRAINAGE DISTRICT.

The Post Office for this district is Kirksville.

Table with columns: LOANS, When Due, Total bonded debt. Shows loan details for Adair County.

BATES COUNTY DRAIN. DIST. NO. 1. C. G. Weeks, County Clerk.

Butler is the county seat.

Table with columns: LOANS, When Due, Total assessed val. 1911. Shows loan and valuation data for Bates County.

BENTON COUNTY. Everett H. Preuitt, County Court Clk.

County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of \$4.00 per \$1,000 on the assessed valuation.

Table with columns: LOANS, When Due, Total assessed val. 1911. Shows loan and valuation data for Benton County.

BIG TARKIO DRAINAGE DISTRICT.

This district is in Holt County.

Table with columns: LOANS, When Due, BOND. DEBT June 1911. Shows loan and bond data for Big Tarkio.

BLACKWATER DRAIN. DIST. NO. 1. R. J. Glover, Sec.

This district (P. O. Warrensburg) is in Johnson County.

Table with columns: LOANS, When Due, TOTAL BONDED DEBT. Shows loan and debt data for Blackwater.

BUCHANAN COUNTY. G. M. Allison, Treasurer.

The county seat is St. Joseph. Bonds are tax exempt.

Table with columns: LOANS, When Due, BOND. DEBT May 1911. Shows loan and bond data for Buchanan County.

BUTLER COUNTY. J. O. Chambers, Clerk.

Poplar Bluff is the county seat.

Table with columns: LOANS, When Due, Drainage Dist. No. 8 Bonds. Shows loan and drainage data for Butler County.

CAPE GIRARDEAU CO. Fred. Goyert, Clerk. Co. Court.

Jackson is the county seat.

Table with columns: LOANS, When Due, Assessed valuation 1911. Shows loan and valuation data for Cape Girardeau Co.

CAPE GIRARDEAU TOWNSHIP. Fred. Goyert, Clerk.

This township, containing city of same name, is in Cape Girardeau Co.

Table with columns: LOANS, When Due, Assessed valuation 1911. Shows loan and valuation data for Cape Girardeau Township.

CARROLL COUNTY. F. W. Gibson, Treasurer.

Carrollton is the county seat.

Table with columns: LOANS, When Due, Drainage debt Oct. 1911. Shows loan and drainage data for Carroll County.

CARROLLTON.

This place is in Carroll County.

Table with columns: LOANS, When Due, TOTAL BONDED DEBT. Shows loan and debt data for Carrollton.

CARTHAGE. Jas. B. Lloyd, Clerk.

This city is in Jasper County. The following bonds were declared valid by the State Supreme Court on March 9 1909. V. 38, p. 777.

Table with columns: LOANS, When Due, BOND. DEBT Sept. 1911. Shows loan and bond data for Carthage.

CARTHAGE SCHOOL DISTRICT. S. A. Stuckey, Treasurer.

Bond. DEBT July 1 1911. \$89,000

Table with columns: LOANS, When Due, Sinking fund. Shows loan and sinking fund data for Carthage School District.

CASS COUNTY. Geo. P. Kimberlin, Clerk County Court.

The county seat is Harrisonville.

Table with columns: LOANS, When Due, BOND. DEBT Sept 1911. Shows loan and bond data for Cass County.

CENTRALIA. J. C. Stewart, Clerk.

This city is in Boone County.

Table with columns: LOANS, When Due, BOND. DEBT Sept. 1911. Shows loan and bond data for Centralia.

CHARITON COUNTY. John B. Shannon, Treasurer.

Keytesville is the county seat.

Table with columns: LOANS, When Due, Drainage Dist. No. 16 Bonds. Shows loan and drainage data for Chariton County.

CLARK COUNTY. James P. Scott, Clerk.

The county seat is Kahoka.

Table with columns: LOANS, When Due, Sinking fund. Shows loan and sinking fund data for Clark County.

COLUMBIA ROAD DISTRICT. J. H. Hudson, Chairman.

This district (P. O. Columbia) is in Boone County.

Table with columns: LOANS, When Due, Assessed valuation. Shows loan and valuation data for Columbia Road District.

COLUMBIA SCHOOL DISTRICT. John L. Henry, Sec.

Bonds are exempt from district taxes.

Table with columns: LOANS, When Due, BOND. DEBT May 2 1911. Shows loan and bond data for Columbia School District.

DADE COUNTY. S. M. Quick, Treasurer.

The county seat is Greenfield.

Table with columns: LOANS, When Due, BOND. DEBT Mch 1911. Shows loan and bond data for Dade County.

DALLAS COUNTY. John S. Wilson, County Treasurer.

County seat is Buffalo.

Table with columns: LOANS, When Due, Assessed valuation 1911. Shows loan and valuation data for Dallas County.

DALLAS COUNTY. John S. Wilson, County Treasurer.

A judgment was granted in 1893 by the U. S. District Court against Dallas County for \$710,000 of unrecognized railroad bonds.

Table with columns: LOANS, When Due, Assessed valuation 1911. Shows loan and valuation data for Dallas County.

DALLAS COUNTY. John S. Wilson, County Treasurer.

A judgment was granted in 1893 by the U. S. District Court against Dallas County for \$710,000 of unrecognized railroad bonds.

Table with columns: LOANS, When Due, Assessed valuation 1911. Shows loan and valuation data for Dallas County.

DE SOTO. Elmer Kempe, Clerk.

This city is in Jefferson County.
LOANS—When Due. Sinking fund. \$5,600
Total assessed val. 1910. 926,000
(Assessment about 35% actual val.)
City tax rate (per \$1,000) '10. \$11.00
INTEREST is payable at the Mercantile Trust Co., St. Louis.

FAYETTE. Willard Smith, Clerk.

This city is the county seat of Howard County.
Electric Light Bonds. BOND. DEBT Sept 18 '11. \$56,500
Total assessed val. 1911. 1,000,000
(Assessment about 1/2 actual value.)
Tax rate (per \$1,000) 1911. \$24.70
Population in 1909. 2,717
Population in 1911 (est.). 3,500
INTEREST on electric-light bonds payable at Mississippi Valley Trust Co., St. Louis, and on water bonds at Harris Trust & Savings Bk., Chicago.

GREENE COUNTY.

Springfield is the county seat.
Court-House Bonds. Assessed valuation. \$26,000,000
Actual valuation. 75,000,000
Population in 1910. 63,831
BOND. DEBT Aug. 1911. \$150,000

GRUNDY COUNTY. W. M. Morris, Clerk.

Trenton is the county seat. Bonds are tax-exempt.
LOANS—When Due. Sinking fund. \$42,719
Total assessed val. 1911. 7,450,691
(Assessment about 3/4 actual value.)
State & Co. tax (per \$1,000) '11. \$14.16
Population in 1910. 16,744
INTEREST is payable at the Trenton National Bank, Trenton, Mo.

HANNIBAL. W. H. Youse, Clerk.

Hannibal is situated in Marion County. Incorporated April 4 1830.
LOANS—When Due. Refunding Bonds. \$15,000—1923
(Subject to call after 1908.)
BOND. DEBT Oct 19 1911. \$80,000
Sinking fund. \$1,372
Assessed valuation 1911. 5,123,600
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911. \$28.20
Population in 1900. 12,780
Population in 1910. 18,341
INTEREST is payable at City Treasurer's office and at the Merchants' Laclede National Bank St. Louis.

HANNIBAL SCHOOL DISTRICT.

North School Bonds. E. F. Mangel, Sec. of Bd. of Educ.
School Building Bonds.
4s '93 J-J \$64,000. July 1 '12-'23
4s '10 F-A 80,000. Aug 1 1930
(Subject to call after Aug. 1 1920.)
TOTAL DEBT Sept 19 '11. \$194,000
Total assessed val. 1910. 4,688,712
School tax rate (per \$1,000) '11. \$12.50
INTEREST on the 1910 bonds is payable at the Hannibal Trust Co.; on other bonds at the Farmers' & Merchants' Bank, Hannibal.

HENRY COUNTY. Marshall T. Peolor, Clerk.

The county seat is Clinton.
LOANS—When Due. Refunding.
4s '05 \$38,000. Sept 1 1915
(Subject to call after Sept. 15 1910.)
4s '05 \$58,000. Sept 1 1925
(Subject to call after Sept. 1 1915.)
4s '07 J-J 45,000. Jan 1 1917
(Subject to call after Jan 1 1912.)
INTEREST on 4s is payable at Commonwealth Trust Co., St. Louis.

INDEPENDENCE. J. S. Craig, Clerk.

This city is in Jackson County.
Sewer Bonds. 4s '99 J-J \$45,000. (Subject to call.)
4s '06 M-S \$10,000. (Subject to call.)
Electric Light Bonds.
4s '01 F-A \$17,000. (Subject to call.)
4s '06 M-S \$10,000. (Subject to call.)
INTEREST on the sewer bonds of 1899 is payable in N. Y. City; sewer bonds of 1906, St. Louis electric-light bonds of 1901, Kansas City, Mo.; electric-light bonds of 1906, St. Louis, and city-hall bonds in Independence.

INDEPENDENCE SCHOOL DISTRICT. John W. Davis, Secretary.

This district is a distinct corporation, embracing all the territory within the limits of the city of Independence and some outside. Property valued at \$110,000 is owned by the district.
Building Bonds.
4s A-O '98 \$15,000. Apr 1 1918
(Subject to call after April 1 1903.)
4s A-O \$20,000. Oct 1 1923
(Subject to call after Oct 1 1903.)
4s '07 J-J \$35,000. Sept 15 1927
(Subject to call after Sept 1 1912.)

JEFFERSON CITY. J. Frank Morris, City Clerk.

Jefferson City is situated in Cole County. Incorporated Dec. 1 1836.
LOANS—When Due. Renewal Bonds.
4s '07 J-J \$44,000. July 1 1917
BOND. DEBT Aug 1911. \$89,000
Sinking fund. 12,300
Total assessed val. 1910. 3,500,000
(Assessment is 1-3 actual value.)
Total tax rate (per \$1,000) '11. \$10.00
Population in 1900. 9,654
Population in 1910. 11,850
INTEREST is payable in Kansas City or Independence.

JEFFERSON CITY SCHOOL DISTRICT. A. P. Grimshaw, Secretary.

For details of debt see "State and City Supplement" for Nov. 26 1910.
JOPLIN. J. F. Osborne, Mayor; Julius A. Becker, Treas.
Joplin is in Jasper County. Special charter March 17 1873; organized as a city May 8 1888. All bonds are taxable.
Electric Light Bonds—
5s '99 \$1,000. Mch 18 1919
(Subject to call after March 18 1914.)
Municipal Building Bonds.
5s '06 \$13,500. Feb 1 1926
(Subject to call after Feb. 1 1911.)
Fire Department Bonds.
5s '08 \$18,500. Apr 1 1928
(Subject to call after April 1 1915.)
Sewer Bonds.
5s '09 M-N \$50,000. Nov 1 1929
(Subject to call after Nov. 1 1914.)

JOPLIN SCHOOL DISTRICT. D. K. Wenrich, Secretary.

LOANS—When Due.
4s '00 F-A \$28,000. 1920, opt. 1910
4s '00 J-J 10,000. 1920, opt. 1910
6s '00 1,000. (Subject to call 1904.)
4s '01 J-D 45,000. 1921, opt. 1911
(Subject to call at any time.)
4s '06 J-D \$35,000. June 1 1926
(Subject to call after June 1 1910.)
6s '04 \$1,000. (Subject to call after June 1 1910.)
INTEREST on the bonds of 1910 is payable at the National Bank of Commerce, New York City. All bonds are taxable.

KANSAS CITY. Gus. Pearson, Comptroller.

Kansas City is situated in Jackson County. Incor. Feb. 4 1850. On Feb. 1 1898 Kansas City annexed the city of Westport and assumed the latter's debt of \$106,900. All bonds are taxable.

Fire Protection Bonds—
4s '04 J-J \$100,000. Jan 1 1922
4s '10 M-S 100,000. Sept 1 1930
Water-Works—
4s '93 J-J \$2,144,000. July 1 1915
4s '04 J-J 1,000,000. Jan 1 1924
4s '10 M-S 800,000. Sept 1 1930
Park and Boulevard Bonds—
4s '04 J-J \$500,000. Jan 1 1924
Hospital Bonds—
4s '04 J-J \$175,000. Jan 1 1924
4s '10 M-S 125,000. Sept 1 1930
Market Improvement Bonds.
4s '04 J-J \$250,000. Jan 1 1924
4s '10 M-S 50,000. Sept 1 1930
Levee Bonds.
4s '10 M-S \$75,000. Sept 1 1930
Work-House Bonds.
4s '10 M-S \$50,000. Sept 1 1930
Paving-Repairs-Plant Bonds.
4s '10 M-S \$50,000. Sept 1 1930
Sewer Bonds.
4s '10 M-S \$100,000. Sept 1 1930
Street Bonds.
4s '10 M-S \$60,000. Sept 1 1930
Bridge Bonds.
4s '10 M-S \$200,000. Sept 1 1930
Incinerating-Plant Bonds.
4s '10 M-S \$100,000. Sept 1 1930
WESTPORT BONDS.
Water-Works Bonds—
5s '96 J-J \$39,000. July 1 1916
Building Bonds—
5s '96 J-J \$11,000. July 1 1916
INTEREST is payable in New York City.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns: Total bonded debt, Sinking funds, Net debt. Rows for Aug. 1 '11, Aug. 1 '10, Mch. 1 '09, Mch. 1 '08.

The figures of total debt include water debt amounting Aug. 1 1911 to \$3,944,000. Water debt sinking fund, included in above, amounted on Aug. 1 1911 to \$758,462. Cash in treasury Aug. 1 1911, \$2,972,112. The city has no floating debt.

CONSTITUTIONAL AMENDMENT.—An amendment to the State Constitution was adopted at the November (1902) election, which permits the exclusion of \$2,144,000 water bonds given above in computing the limit of indebtedness. V. 75, p. 1165.

ASSESSED VALUATION AND TAX RATE—

Table with columns: Year, Real Estate, Personal and Banks, Merchants, Total, City Tax per \$1,000. Rows for 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1890.

*This is the city tax proper. Property is assessed at about 40% of its actual value.

POPULATION.—In 1910 (Census), 248,381; in 1905 it was 225,000; in 1900 (Census) it was 163,752; in 1890 110,668; in 1880, 55,785; in 1870, 32,260.

KANSAS CITY PARK DISTRICTS. Frank P. Gossard, Secretary.

Park fund certificates (which are coupon in form) are not a debt of the city and the city is not liable for their payment. The certificates are issued by the City Treasurer under the provisions of Article X of the city charter. They are to pay for land taken for park purposes, and are payable in annual instalments by means of special assessments on lands in the various park districts. Semi-annual distributions of the amounts collected upon the special assessments are made on the certificates at the office of the City Treasurer in Kansas City on the first days of January and July. An election to vote an issue of certificates is not necessary. Up to Jan. 1 1911 certificates to the amount of \$3,167,206 had been issued, of which amount \$336,190 were outstanding. Assessments are payable annually in May and interest at the rate of 15% is added on all overdue instalments and overdue interest.

South Park District Funding Certs. East Park District Fund Certs.
7s J-J \$3,564.60 "C" to Jan 1917
7s J-J 12,974.05 "D" to Mch 1918
7s J-J 15,032.01 "G" to Jan 1920
7s J-J 28,897.23 "I" to Mch 1921
7s J-J 77,392.48 "L" to June 1922
7s J-J 8,348.09 "M" to Jan 1913
Assessed valuation 1911. \$18,674,640
West Park District Fund Certs.
7s J-J \$102,738.43 "H" to July 1920
7s J-J 32,121.35 "P" to July 1923
7s J-J 19,458.27 "Q" to July 1918
7s J-J 65,966.62 "R" to July 1923
Assessed valuation 1911 \$25,852,350

KANSAS CITY SCHOOL DISTRICT. J. B. Jackson Jr., Secretary.

This district is a distinct and separate corporation, having no connection whatever with the city or county governments. Westport, Swope, Border Star School Districts and School District No. 101 are now part of Kansas City School District.

Building Bonds—
4s '92 J-D \$100,000. June 1 1912
4s '96 J-J 250,000. July 1 1916
3 1/2s '99 J-J 400,000. July 1 1919
3 1/2s '03 J-J 500,000. July 1 1923
3 1/2s '05 J-J 1,000,000. July 1 1925
4s '07 J-J 500,000. July 1 1927
4s '10 J-J 750,000. July 1 1930
Library Bonds.
4s '04 J-J \$200,000. July 2 1914
Border Star Sch. District.
5s '06 M-N \$10,000. (Subject to call after July 1 1911.)
INTEREST payable in New York City.

DISTRICT PROPERTY.—The value of property owned by the district July 1 1911 (unencumbered) was \$5,930,095.

KIRKWOOD. Jas. B. Wilde, Clerk.

This city is in St. Louis County. All bonds are taxable.
Current Revenue Bonds.
6s A-O \$4,500. 1912
6s A-O 2,500. 1912
GEN. BD. DEBT Oct 1 '11 \$77,000
Assessment debt. 7,000
Floating debt. 6,967
Sinking fund. 2,469,710
Total assessed val. 1911. 2,469,710
(Assessment about 2-5 actual value.)
Total tax rate (per \$1,000) '11. \$24.20
Population in 1911 (est.). 4,700
INTEREST on the current revenue bonds is payable in Kirkwood; on other bonds in St. Louis.

LAFAYETTE COUNTY. C. L. Glasscock, Clerk.

County seat is Lexington.
Refunding Bonds.
3 1/2s '01 F-A \$134,000. Jan 1 1921
3 1/2s '01 J-J \$31,000. Jan 1 1921
(Subject to call after Jan. 1 1914.)
3 1/2s '01 F-A \$135,000. Jan 1 1921
(Subject to call after Jan. 1 1916.)
INTEREST is payable in N. Y. City at the Nat. Bank of Commerce.

LEXINGTON. C. L. Glasscock, Clerk.

This township, including city of same name, is in Lafayette County.
LOANS—When Due. Refunding Bonds (Concluded).
4 1/2s '10 J-J \$13,000. July 1 1930
(Subject to call after July 1 1920.)
4 1/2s '10 J-J \$13,000. July 1 1930
(Subject to call after July 1 1925.)
4 1/2s '10 J-J \$12,000. July 1 1930
BOND. DEBT July 1 1911. \$81,500
Assessed valuation 1909. 1,365,820
Total tax (per \$1,000) 1909. \$15.70
Population in 1909. 7,561
INTEREST is payable at the office of the County Treasurer.

LEXINGTON SPECIAL ROAD DISTRICT.

This district is in Lafayette County. LOANS—When Due. BOND, DEBT Sept. 1911. \$125,000

LIBERTY. B. F. Corbin, Recorder. This city is in Clay County.

Water-Works Bonds. Floating debt. \$1,000. Sinking fund. 4,000. Total assessed val. 1911. 1,291,169

LINCOLN COUNTY. J. Forrest Johnston, Clerk.

County seat is Troy. Bonds are taxable. LOANS—When Due. Total assessed val. 1911. \$7,231,087

LOUISIANA. H. J. Findly, Clerk.

This city is in Pike County. Incorporated 1849. Bonds are tax-exempt. Refunding Bonds—4s \$20,000—1919

MACON COUNTY. Chas. E. Seers, Clerk County Court. County seat is Macon City. The Macon County and Mississippi RR. bond case, which was in the courts since 1857, and appealed to the United States Supreme Court five times, was arbitrated in the Federal Court

MACON SCHOOL DISTRICT. Alonzo English, Secretary.

A district (P. O. Macon) in Macon County. LOANS—When Due. BOND, DEBT Sept. 26 '11. \$54,000

MARCELINE. This city is in Linn County. All bonds are taxable.

LOANS—When Due. BOND, DEBT Sept. 1911. \$750,000. Assessed valuation 1910. 10,811,245

MARION COUNTY. Wade Maxwell, Treasurer.

Palmyra is the county seat. All bonds are taxable. LOANS—When Due. BOND, DEBT Sept. 18 '11. \$80,000

MISSISSIPPI COUNTY DRAINAGE DISTRICT NO. 23.

A. R. Boone, County Treasurer (P. O. Charleston). Drainage Bonds. BOND, DEBT Sept. 1911. \$240,000

MOBERLY. J. F. Curry, Clerk.

This city is in Randolph County. Bonds are taxable. LOANS—When Due. BOND, DEBT Sept. 1911. \$150,000

MONETT. T. L. Harvey, Treasurer.

This city is in Barry County. Electric-Light-Plant Bonds. Funds on hand. \$9,951

MT. PLEASANT. Samuel L. Coleman, County Treasurer.

This township is in Bates County. LOANS—When Due. Assessed valuation 1910. \$1,518,609

NEVADA SCHOOL DISTRICT. F. H. Glenn, Treasurer.

A district in Vernon County. Total assessed val. 1911. \$2,510,000

PETTIS COUNTY. L. V. Ware, Treasurer.

County seat is Sedalia. Refunding 1895. Total assessed val. 1910. \$15,085,049

RALLS COUNTY. Jesse W. Pitt, Clerk County Court.

County seat is New London. LOANS—When Due. Total assessed val. 1910. \$6,126,486

ST. CHARLES. Chas. H. Kansteiner, Clerk.

This city is the county seat of St. Charles County. Inc. Oct. 13 1869. Water Bonds. BOND, DEBT Nov. 1911. \$143,000

ST. CLAIR COUNTY. D. F. Corbin, Treasurer.

County seat is Osceola. All the bonds of this county are in litigation. On Nov. 8 1909 the Federal Court awarded a judgment against this county for \$552,321.88, which represents the principal and accrued interest on \$200,000 of its bonds. V. 89, p. 1293.

ST. JOSEPH. Thomas Shaffer, Comptroller.

St. Joseph is the county seat of Buchanan County. Incorporated as a city of the second class April 9 1885. The city has no water debt, but pays an annual rental for water purposes of \$40,000. A new city charter was adopted by this city on Sept. 7 1909. V. 89, p. 741. All bonds are taxable

LOANS—When Due. Electric Light Bonds. 4s '04 M-S \$65,000—Sep 1 1924

ST. JOSEPH SCHOOL DISTRICT. A. L. Lovin, Secretary. The school district bonds are not a part of the municipal debt. The estimated value of the school property in 1910 was \$1,498,365.

ST. LOUIS. B. J. Taussig, Comptroller.

St. Louis was formerly in St. Louis County, but city and county were separated in 1877 and the city is now subject to no county government. The County of St. Louis remains, but the city lies outside of it. City was incorporated in 1822. Bonds of this city are taxable.

Renovals. 4s '92 M-N \$1,155,000—Nov 1 1912. 4s '93 A-O \$257,000—Oct 2 1913. 4s '94 J-D \$2,000,000—June 1 1914

TOTAL BONDED DEBT. \$240,000. Assessed val. 1910. \$3,937,763. INTEREST is payable at the County Treasurer's office.

MOBERLY. J. F. Curry, Clerk. This city is in Randolph County. Bonds are taxable.

LOANS—When Due. BOND, DEBT Sept. 1911. \$150,000. Assessed valuation 1910. 1,000,000

MONETT. T. L. Harvey, Treasurer. This city is in Barry County. Electric-Light-Plant Bonds.

MT. PLEASANT. Samuel L. Coleman, County Treasurer. This township is in Bates County.

NEVADA SCHOOL DISTRICT. F. H. Glenn, Treasurer. A district in Vernon County.

PETTIS COUNTY. L. V. Ware, Treasurer. County seat is Sedalia.

RALLS COUNTY. Jesse W. Pitt, Clerk County Court. County seat is New London.

ST. CHARLES. Chas. H. Kansteiner, Clerk. This city is the county seat of St. Charles County.

ST. CLAIR COUNTY. D. F. Corbin, Treasurer. County seat is Osceola.

ST. JOSEPH. Thomas Shaffer, Comptroller. St. Joseph is the county seat of Buchanan County.

ST. LOUIS. B. J. Taussig, Comptroller. St. Louis was formerly in St. Louis County.

Table with columns: Years, Assessed Valuation, New Limits, New Increased, Old Limits, Debt in April.

SEDALIA. J. L. Babcock, Mayor; C. E. Baker, City Clerk. Sedalia is in Pettis County.

SEDALIA SCHOOL DISTRICT.

School property is valued at \$325,000. Building Bonds. 48 '97 J-J \$8,000 July 1 1917

Refunding Bonds. 48 '99 J-J \$300,000 July 1 1919 48 '05 J-D 25,000 June 1 1925

INTEREST on refunding bonds of 1905, building bonds of 1900 and 1905 payable at Harris Trust & Sav. Bank, Chicago; on bonds of 1897 at Nat. Bank of Commerce, N. Y.; refunding bonds of 1899 and bonds of 1910 at Miss. Val. Tr. Co., St. Louis, and on building bonds of 1899 at the Rudolph Keylor Co., Inc., N. Y. City.

SHELBYNA. E. J. King, Clerk.

This place is in Shelby County.

LOANS—When Due. Water and Sewer Bonds. 58 '11 Aug \$10,000 1921

[TOTAL BD. DT. Oct 1 1911. \$84,009 Total assessed val. 1911. 936,000 (Assessment about 1/4 actual value.) Population in 1910. 2,174

INTEREST is payable in New York City.

SIKESTON. E. J. Malone, Mayor.

This city is in Scott County. First incorporated August 1874.

Artesian Well Bonds. 58 '09 J-D \$30,000 June 1 1929 (Subject to call after 5 years.)

Water Works Bonds. 58 '09 J-D \$30,000 June 1 1929 (Subject to call after 5 years.)

Street Bonds. 58 '09 \$5,000 20 years (Subject to call after 5 years.) City-Hall and Jail Bonds. 58 '15 \$15,000 20 years (Subject to call after 5 years.) INTEREST is payable at Citizens' Bank, Sikeston.

SQUAW CREEK DRAINAGE DISTRICT NO. 1. F. L. Zeller, County Clerk.

A drainage district in Holt County. All bonds are taxable.

Drainage Bonds. 58 '04 July \$51,000 July 1 '12-'18

BOND. DEBT Sept 25 '11. \$51,000 Ditch tax rate (per acre) '11. 50 cents

INTEREST payable at U. S. Mortgage & Trust Co., New York.

UNIVERSITY CITY. Harry Castien, Clerk.

The post office for this city is St. Louis. Bonds are exempt from city taxes.

LOANS—When Due. Bridge, Fire Eng. & City-Hall Bds. 58 '11 J-J \$100,000 1920

Sinking fund. \$7,500 Assessed valuation 1911. 4,600,000 (Assessment about 3-5 actual value.)

BOND. DEBT Oct. 1911. \$100,000 Population in 1911 (est.). 4,000 INTEREST is payable at the Mechanics' American Nat. Bk., St. Louis.

VERNON COUNTY. Joe B. Akers, Clerk.

County seat is Nevada.

48 '08 M-S \$19,000 1918 (Subject to call before maturity.)

Total assessed val., 1910. \$12,000,000 (Assess't about 1/4 to 1-3 actual val.) State & Co. tax (per \$1,000) '10. \$6.70 Population in 1910 (Census). 28,827

BOND. DEBT Oct 5 1911. \$119,000 INTEREST is payable at Mississippi Valley Trust Co., St. Louis.

VILLAGE SCHOOL DISTRICT NO. 2. Frank C. Bryce, President. P. O. 1335 Woodruff Ave., St. Louis, Mo.

This school district (located in St. Louis County) was originally the Washington-Normandy School District. In July 1908 it was voted to change to the present name.

58 '06 \$25,000 1926 58 '07 \$50,000 1927 58 '08 \$12,000 1928

Assessed valuation 1910. \$3,100,000 (Assessment about 3-5 actual value.) School tax (per \$1,000) 1909. \$9.00 Population in 1910 (est.). 3,500

BOND. DEBT Mch 18 1910. \$87,000 INTEREST on the bonds of 1907 is payable at the National Bank of Commerce, St. Louis, Mo.

WEBB CITY. L. O. Walker, Clerk.

This city is in Jasper County. Inc. Jan. 9 1890. Bonds are taxable.

Sewer Bonds. 58 '01 J-J \$10,000 Jan 1 1921 (Subject to call after Jan. 1 1908.)

Funding Bonds (Continued). 58 '11 M-S \$13,000 Sept 1 1931 (Subject to call after Sept. 1 1921.)

58 '08 F-A \$17,000 Feb 1 1928 (Subject to call after Feb. 1 1918.) 58 '09 M-S \$5,500 Sept 1 1929 (Subject to call after Sept 1 1919.)

58 '03 J-J \$3,710 Jan 1 1913 (Subject to call after Jan. 1 1908.) 48 '06 F-A \$7,571 Aug 20 1916 48 '08 F-A \$15,300 Feb 1 1928 (Subject to call after Feb. 1 1918.) 58 '08 M-S \$4,900 Sept 1 1918 58 '08 J-D \$11,000 Dec 1 1929 (Subject to call after Dec 1 1919.)

INTEREST on sewer bonds due 1921 and funding bonds due 1913 is payable at N. Y.; on funding bonds due 1916 at St. Louis; on sewer bonds due 1928 at Cleveland, O.; and on funding bonds due 1918, 1928 and 1929 and sewer bonds of 1909 at Chicago, Ill.

WEBB CITY SCHOOL DISTRICT.

J. T. Aldridge, Secretary.

58 '04 J-D \$4,000 1914 (Subject to call after 1904.) 48 '09 J-D 12,000 1920 (Subject to call after 1910.)

48 '11 J-J \$20,000 July 15 1911 (Subject to call after July 15 1911.) BOND. DEBT May 1 1911. \$126,000 Sinking fund. 10,500

48 '04 J-D \$10,000 1924 (Subject to call after 1914.) 48 '09 J-D \$20,000 June 1 1926 (Subject to call June 1 1916.) 48 '10 F-A \$80,000 Feb 1 1930 (Subject to call after Feb. 1 1920.) INTEREST on 1905 and 1910 issues payable in N. Y.; other issues, St. Louis.

WEBSTER GROVES. Louis Seals, Clerk.

This city (P. O. St. Louis) is in St. Louis County. Incorporated 1896. All bonds are taxable.

LOANS—When Due. Street Bonds. 58 '04 \$4,000 Aug 1924

Current Revenue Bonds. Dec 31 1911 \$10,000 BOND. DEBT Oct 9 1911. \$85,000 Sinking fund. 18,200

48 '02 \$25,000 Oct 1922 58 '07 M-S \$5,000 Sept 1 1927 Fire Bonds. 58 '02 \$1,000 Aug 1924 INTEREST on the water bonds is payable at the Bank of Webster Groves

WEBSTER GROVES SCHOOL DISTRICT. F. B. Miller, Secretary.

All bonds are taxable. Building Bonds. 48 '05 J-D \$34,000 1925 (Subject to call after 1915.) 48 '08 F-A \$60,000 Feb 7 1928 (Subject to call after Feb. 7 1918.) 48 '11 \$28,000 1931 (Subject to call after 1921.)

BOND. DEBT Sept 19 '11. \$94,000 Sinking fund. 7,000 Assessed valuation 1911. 4,500,280 School tax (per \$1,000) 1911. \$11.00 Population in 1910 (est.). 8,000

INTEREST is payable at the National Bank of Commerce in St. Louis.

ADDITIONAL STATEMENTS.

In the table below we give the statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int. %, Population 1900. Lists various counties and townships with their respective financial and demographic data.

(C) City. (Twp) Township. a Unable to get later figures than 1906 from county officials. b 1907 values. c 1908 values. d 1909 values. e 1910 values. f 1911 values. x This covers merely a recent issue of bonds; we are not informed as to what is total debt. y 1910 population. * Exclusive of merchants, manufacturers, railroad and telegraph valuation figures. z Total debt. g Floating debt.

State of North Dakota.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861) March 2 1861 Admitted as a State (Act Feb 22 1889) Nov. 2 1889 Total area of State (square miles) 70,795 State Capital Bismarck Governor (term expires 1st Tues. Jan. 1913) John Burke Sec. of State (term ends 1st Tues. Jan. 1913) P. D. Norton Treasurer (term ends 1st Tues. Jan. 1913) G. Under Olson LEGISLATURE meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1894, page 118.

Table with columns: Refunding Bonds, When Due, Insane Hospital, Soldiers' Home, Capitol Building, Reform School, State University & Sch. of Mines, Agricultural College, Twine and Cordage Factory, Revenue Bonds. Lists various state-funded projects and their financing details.

INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York. TOTAL DEBT— July 1 '11. \$937,300 July 1 '11. \$939,300 July 1 '10. \$1,151,300 July 1 '09. \$1,151,300

Of the above bonds (which include bonds issued for twine and cordage factory and for State institutions), all are held by the common school fund, except \$504,600, which are held by Eastern parties. The investments of the permanent school fund on Nov. 1 1911 amounted to \$5,574,597. On the same date the bond held by other educational institutions amounted to \$1,497,450.

ASSESSED VALUATION.—The State's assessed valuation (about one fourth actual value) has been as follows: Table with columns for Years, Real Estate, Personal Property, Total Assessed Valuation, and State Tax per \$1,000.

The assessed valuation of personal property as given above includes the valuation of railroad and street railway property, express companies and telegraph and telephone companies. In 1910 these amounted to \$42,094,825; in 1909, \$41,846,385; in 1908, \$34,250,452; in 1907, \$30,155,271; in 1906, \$22,835,483; in 1905, \$21,861,555; and in 1904, \$20,184,953.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and are as follows:

SECTION 182. The State may, to meet casual deficits or failure in the revenue, or in case of extraordinary emergencies, contract debts, but such debts shall never in the aggregate exceed the sum of two hundred thousand dollars, exclusive of what may be the debt of North Dakota at the time of the adoption of this Constitution.

SECTION 183. The debt of any county, township, city, town, school district, or any other political subdivision, shall never exceed five (5) per centum upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a two-thirds vote, increase such indebtedness three (3) per centum on such assessed value beyond said five (5) per cent limit.

SECTION 184. Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be inoperative until such debt be paid.

SECTION 185. Neither the State nor any county, city, township, town, school district, or any other political subdivision, shall loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor shall the State engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

NOT VALID UNLESS ENDORSED BY AUDITOR, ETC.

SECTION 187. No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit.

POPULATION OF STATE.—The population of North Dakota in 1910 (Census) was 576,995; in 1905 it was 437,079; in 1900, 319,146; in 1890, 182,719; in 1880, 96,909; in 1870, 14,181; in 1860, 4,837. The figures for 1860 and 1870 are for both North and South Dakota.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at the end of this State.

BISMARCK. R. H. Thistlethwaite, Auditor. Bismarck is the capital of the State and the county seat of Burleigh County. Inc. Sept. 20 1900. All bonds are tax-exempt.

BOTTINEAU COUNTY. J. P. Simon, Auditor. Bottineau is the county seat. LOANS—When Due. Refunding Bonds. Dec 2 1915 \$20,000. Mch 20 1923 12,000. Court-House Bonds. Sept 20 1923 \$23,000.

BOWMAN COUNTY. J. E. James, Auditor. Bowman is the county seat. LOANS—When Due. Refunding Bonds. July 1 1931 \$50,000. Seed-Grain Bonds. June 8 1913 \$20,000. TOTAL BONDED DEBT. \$70,000.

BURLEIGH COUNTY. C. R. Kositzky, Treasurer. Bismarck is the county seat. Seed-Grain Bonds. Mch 14 1913 \$25,000. Refunding Bonds—Tax Exempt. J-J \$48,000. Mch 1912 20,000. A-O 71,000. 1918 \$1,000.

CASS COUNTY. Addison Leech, Auditor. Fargo is the county seat. Drainage District No. 10 Bonds. Jan \$19,224.74. 13-15-17-19-21 (Part due each year.) Drainage District No. 29 Bonds. Jan \$23,543.35. 13-15-17-19-21 (Part due each year.)

DICKEY COUNTY. V. E. Haskins, Auditor. Ellendale is the county seat. Bonds are tax-exempt. \$5,000. 1912 Cash in treasury \$79,299. Total assessed val. 1910 5,961,849. Asses't 25% to 30% actual value. State & Co. tax (per \$1,000) '11 \$12.60. Population in 1910 27,621. INTEREST is payable in Fargo.

DIVIDE COUNTY. W. E. Vadnais, Auditor. Crosby is the county seat. Bonds are tax-exempt. Sinking fund \$6,000. Total assessed val. 1911 3,242,574. Asses't about 40% actual value. State & Co. tax (per \$1,000) '11 \$20.00. Population in 1911 (est.) 7,000. INTEREST is payable in Chicago and Minneapolis.

FARGO. E. R. Orchard, Auditor. Fargo is situated in Cass County. Hospital Bonds. \$5,000. Nov 1 1915. 5,000. Nov 1 1920. 5,000. Nov 1 1925. Park District Bonds. Apr 30,000. 1916-21-26-31 (\$7,500 payable each year.) Water-Works Bonds. \$45,000. '16, '21 & '26 20,000. 1931. INTEREST on water bonds payable at City Treasurer's office.

GRAND FORKS. T. J. Hagen, Treasurer. This city is situated in Grand Forks County. Incorporated Feb. 23 1881. Light and Power Bonds. \$25,000. May 1 1930. Paving Bonds. \$75,000. May 1 1930. GEN. BONDS Mch 1 1911 \$374,000. Asses't about 1-5 actual value. State & Co. tax (per \$1,000) '11 \$13.40. Population in 1910 12,478. INTEREST is payable in New York.

LA MOURE COUNTY. C. J. Alister, Auditor. La Moure is the county seat. Bonds are tax-exempt. Total assessed val. 1911 \$6,165,216. Asses't about 1-5 actual value. State & Co. tax (per \$1,000) '11 \$13.40. Population in 1910 10,734. INTEREST is payable in Chicago.

MCLEAN COUNTY. Paul S. Meyer, Auditor. Washburn is the county seat. Seed-Grain Bonds. \$30,000. 1913-1916. BOND. DEBT Feb 1911 \$80,000. Sinking fund 11,000. INTEREST is payable in Washburn.

MINOT. Wm. L. Snell, Treasurer. This city is in Ward County. Commission form of government adopted in July 1909. Refunding Bonds. \$115,000. 1929. Water Bonds. \$8,000. 1924. \$30,000. 1928. Water and Sewer Bonds. \$21,000. 1925.

PIERCE COUNTY. H. Albertson, Auditor. Rugby is the county seat. Court-House Bonds (Tax-Exempt). \$70,000. Aug 1930. Jail Bonds (Tax-Exempt). \$15,000. Aug 1930.

RAMSEY COUNTY. R. V. Bice, Treasurer. County seat is Devil's Lake. Funding Bonds. M-N \$18,000. May 1 1915. M-S 5,000. Mch 19 1920. Refunding Bonds. M-S \$30,000. Mch 19 1920. BOND. DEBT Sept 1 1911 \$53,000. INTEREST on the funding bonds is payable in St. Paul, Minn.; on other bonds in Devil's Lake.

RENVILLE COUNTY. F. Maker, Deputy Auditor. Mohall is the county seat. Seed-Grain Bonds. M-S \$37,500. Mch 15 1913. BOND. DEBT July 1 1911 \$37,500. Floating debt 25,000. Sinking fund 6,000.

ROLETTE COUNTY. Jas. A. Brown, Auditor. Rolla is the county seat. Bonds are taxable. BOND. DEBT Sept 26 1911 \$71,000. Floating debt 3,500. Total assessed val. 1911 3,660,116. Asses't abt. 20 to 25% actual value. State & Co. tax (per \$1,000) '10 \$13.10. Population in 1910 9,558. INTEREST on funding bonds of 1896 payable at Chase Nat. Bk., N. Y.; on funding bonds of 1905 at First Nat. Bk., Chicago; on refunding bonds at First Nat. Bank of Minneapolis.

SHERIDAN COUNTY. J. Tiebel, Auditor. McCluskey is the county seat. Bonds are taxable. Total assessed val. 1911 \$3,156,000. Asses't about 30% actual value. State & Co. tax (per \$1,000) '11 \$15.40. Population in 1910 (Census) 6,130. INTEREST payable in St. Paul, Minn.

WAPPETON. Clark M. Olson, Auditor. This city is in Richland County. Water-Works Bonds. \$36,000. City-Hall Bonds. \$18,000. Water-Works Loan. \$1,322.98. 3,067.64. General Fund Warrants. \$23,417. GEN. DEBT Mch 1 1911 \$31,808. Special debt 44,135. Cash on hand 4,373. Asses'd valuation 1909 707,374. Total tax rate (per \$1,000) '09 \$65.00. Population in 1910 5,160.

WARD COUNTY, L. A. Larson, Auditor.

Table with financial data for Ward County, including items like 'Mint is the county seat', 'Court House and Jail Bonds', 'Funding Bonds', and 'Seed-Grain Bonds'.

WILLIAMS COUNTY, M. H. Aaen, Auditor.

Table with financial data for Williams County, including items like 'Williston is the county seat', 'Grain-Seed Bonds', and 'BOND, DEBT Oct 17 1911 \$133,000'.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in North Dakota which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1910.

Table with columns: Location, Total Debt, Cash in Treas., Assessed Valuation, Tax Per \$1,000, and Population in 1910. Lists various counties like Adams, Barnes, Burke, etc.

a County tax. b State and county tax. c Total tax. d 1909 values. e 1910 values. f 1911 values. x This covers merely a recent issue of bonds; we are not informed as to what is total debt. * 1905 figures.

State of South Dakota.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861) March 2 1861
Admitted as a State (Act Feb. 22 1889) Nov. 2 1889
Total area of State (square miles) 77,650
State Capital Pierre
Governor (till Tues. aft. 1st Mon. Jan. 1913) R. S. Vessey
Sec'y of State (till Tues. aft. 1st Mon. Jan. 1913) S. C. Polley
Treas. (till Tues. aft. 1st Mon. Jan. 1913) G. G. Johnson
LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see "State and City Supplement" of April 1894, page 120.

TOTAL DEBT, ETC.—The State has no bonded debt; the floating debt on Sept. 1 1911 was: Revenue warrants, \$500,000; Capitol warrants, \$37,349; \$75,000 borrowed from the Twin Plant fund and \$150,237 registered warrants, making a total of \$762,586. Cash on hand Sept. 1, 1911, \$150,269.

EQUALIZED VALUATION.—The following statement shows the total valuation of real estate, personal, railroad property, telegraph, telephone, express and sleeping-car companies, as equalized by the State Board of Assessment and Equalization.

Table with columns: Year, Valuation, and Year. Shows valuations for years 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, and 1902.

TAX RATE.—The tax rate (per \$1,000) for 1910 was \$4.00.

DEBT LIMITATION.—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII and are as follows:

SECTION 1. Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

SECTION 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate \$100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually and the principal when due, by tax levied for the purpose, or from other sources of revenue, which law providing for the payment of such interest and principal by such tax or otherwise shall be irrevocable until such debt is paid; provided however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SECTION 3. That the indebtedness of the State of South Dakota limited by section 2 of this article shall be in addition to the debt of the Territory of Dakota assumed by and agreed to be paid by South Dakota. Section 4 amended in 1896 and again in 1902 now reads as follows:

SECTION 4. The debt of any county, city, town, school district, civil township or other subdivision, shall never exceed 1/100 (one per centum) upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred.

"In estimating the amount of the indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of the Constitution shall be included:
"Provided, That any county, municipal corporation, civil township, district or other subdivision may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred, for the purpose of providing water and sewerage, for irrigation domestic uses sewerage and other purposes; and

"Provided, further, That in a city where the population is 5,000 or more, such city may incur an indebtedness not exceeding eight per centum upon the assessed valuation of the taxable property therein for the year next preceding that in which said indebtedness is incurred, for the purpose of constructing street railways, electric lights or other lighting plants:

"Provided, further, That no county, municipal corporation, civil township, district or subdivision shall be included within such district or subdivision without a majority vote in favor thereof, of the electors of the county, municipal corporation, civil township, district or other subdivision, the case may be, which is proposed to be included therein, and no such debt shall ever be incurred for any of the purposes in this section provided, unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or subdivision incurring the same."

SECTION 5. Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. The figures for 1890 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 19,792, and should be added to the total for that year in making comparisons.

Table with columns: Year, Population, and Year. Shows population for 1910, 1890, 1900, and 1860.

*This is the total for both North and South Dakota.

CITIES COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ABERDEEN, F. W. Raymond, Auditor.

This city is in Brown County, incorporated May 8 1882. All bonds are tax-exempt. Commission form of government adopted Feb. 28 1911. V. 92, p. 746.

Table with financial data for Aberdeen, including items like 'City-Hall Bonds', 'Refunding Bonds', 'Sewer and Water Bonds', and 'BOND, DEBT Nov 1 1911 \$217,500'.

INT. payable at Chemical National Bank, N. Y.

ABERDEEN SCHOOL DISTRICT.

Table with financial data for Aberdeen School District, including items like 'Loans', 'Funding Bonds', 'Refunding Bonds', and 'Building Bonds'.

BELLE FOURCHE, R. O. Fellows, Auditor.

This city is in Butte County, incorporated April 20 1903. BOND, DEBT Sept 1911 \$197,000. Floating debt Sept 1910 19,400. Sinking fund 21,732. Assessed valuation 1911 4,677,528. (Assessment about 1-3 actual value.) School tax rate (per \$1,000) 11.623.50. INTEREST is payable in Chicago, Ill., N. Y. City and in Aberdeen.

BROOKINGS, G. H. Stoddart, Auditor.

Table with financial data for Brookings, including items like 'Telephone Bonds', 'Refunding Bonds', 'Water-Works Bonds', and 'BOND, DEBT Oct 17 1911 \$35,000'.

BROOKINGS SCHOOL DISTRICT. P. J. Erie, Clerk. BOND, DEBT Oct 17 1911 \$35,000. Assessed valuation 1910 924,200. (Assessment about 1-4 actual value.)

BROOKINGS COUNTY, O. J. Otternes, Auditor.

Brookings is the county seat. Assessed valuation 1911 \$8,400,677. (Assessment about 1-3 actual value.) State & Co. tax (per \$1,000) 11.610.50. Population in 1910 (Census) 14,178. INTEREST payable at Farson, Son & Co., N. Y. City, or at County Treasurer's office.

CHAMBERLAIN, J. H. Bingham, Auditor.

This city is the county seat of Brule County, incorporated 1881. BOND, DEBT Oct 1911 \$47,500. Floating debt 2,000. Sinking fund 1,942. Assessed valuation 1911 444,539. (Assessment about 1/2 actual value.) Total tax (per \$1,000) 1911 \$68.10. Population in 1910 1,500. INTEREST on the bonds of 1911 is payable at the Continental & Commercial Trust & Savings Bank, Chicago.

CLARK, Max R. Brown, Auditor.

This city is in Clark County. BONDED DEBT Mch 1910 \$35,000. Assessed valuation 1909 373,000. Total tax rate (per \$1,000) '09 \$23.70. Population in 1905 1,000.

CLAY CREEK DRAINAGE DISTRICT, Alex. Bagsted,

County Treasurer (P. O. Yankton). This district is in Clay and Yankton counties. LOANS—When Due. \$2,000 in 1910, \$5,500 in 1911, 1913 and 1916, \$5,000 in 1912 and 1914 and \$4,500 in 1915. (Subject to call on July 1 as follows: TOTAL BONDED DEBT. (?) INTEREST payable at the First National Bank, Chicago, Ill.

CUSTER COUNTY, S. U. Coe, Auditor.

County seat is Custer. LOANS—When Due. Refunding Bonds—May 10 1926 (Subject to call after May 10 '16.) Jan 1 1930 (Subject to call after Jan. 1 1929.) May 10 1931 (Subject to call after May 10 1921.) INTEREST payable in Custer. Funding Bonds—J-J \$148,314 78c. July 1 1922 (Subject to call July 1 1907.) BOND, DEBT Sept 1 1911 \$198,315. Floating debt 16,000. Total assessed val. 1911 1,851,018. (Assessment about 33% actual value.) State & Co. tax (per \$1,000) 1911 \$20.00. Population in 1910 (Census) 4,458.

DEADWOOD. K. W. Trimble, Auditor.

County seat of Lawrence County. Incorporated April 1881. City-Hall Bonds... Refunding Sewer Bonds... BOND, DEBT Sept. 1 1911 \$91,000...

FORT PIERRE. M. A. McMillan, Auditor.

This city is in Stanley County. Incorporated 1890. LOANS—When Due. Water-Wks. Bds.—(Tax-Exempt)...

HARDING COUNTY.

Buffalo is the county seat. Refunding Bonds. 5s '11 M-S \$32,000... Sept 30 1931...

HOT SPRINGS SCHOOL DISTRICT.

A district (P. O. Hot Springs) in Fall River County. LOANS—When Due. 5s '10 J-D \$10,500... Dec 1 1920...

HURON. S. S. Oviatt, Auditor.

This city is in Beadle County. Water-Works Bonds. 5s '11 s-ann \$40,000... 1931...

HYDE COUNTY. E. C. Traver, Auditor.

Highmore is the county seat. Court-House Bonds. 5s '11 M-S \$70,000... Feb 13 1931...

LAWRENCE COUNTY. D. R. Gustafson, Auditor.

County seat is Deadwood. Some of the bonds of this county were contested on what were believed to be valid reasons... Refunding Bonds...

LEAD SCHOOL DISTRICT. Carrie M. Voigt, Clerk.

A district (P. O. Lead) in Lawrence County. Bonds are taxable. 5s '03 \$20,000... July 1 1923...

LEMMON. L. P. McNulty, Auditor.

This city is in Perkins County. Water-Works Bonds. 5s '10 ann \$25,000... 1930...

MADISON. Wm. Rae, Auditor.

This city is in Lake County. Water-Works Bonds. 6s \$25,000... Jan 2 1914...

MEADE COUNTY. Burt Burton, Auditor.

County seat is Sturgis. In the case of the bonds below which fell due Nov. 1 1907 an agreement was entered into with the holders whereby...

MINNEHABA COUNTY. Henry Howe, Auditor.

Sturgis is the county seat. Jail Bonds. 4 1/2s '11 s-a \$25,000... 1921...

MITCHELL. H. R. Kibbee, City Treasurer.

Mitchell is situated in Davison County. Inc. Apr. 1889. Bonds taxable. LOANS—When Due. Refunding Bonds...

PLATTE. W. F. Vander Voort, Auditor.

This city is in Charles Mix County. Funding Bonds (Tax-Exempt). Assessed valuation 1911... \$302,000...

RAPID CITY. A. K. Thomas, Auditor.

Rapid City is situated in Pennington County. Inc. in 1890. The city owns property valued at \$150,000; city hall, waterworks, etc. A commission form of government was voted Feb. 18 1910...

RAPID CITY SCHOOL DISTRICT.

Geo. H. White, Secretary. BOND, DEBT May 1911... \$26,000...

REDFIELD. H. T. Patch, Auditor.

This city is in Sully County. Incorporated April 1883. Electric Light Bonds. GEN. BOND, DEBT Oct 17 '11 \$44,500...

REDFIELD INDEPENDENT SCHOOL DISTRICT NO. 26. F. H. Packard, Treasurer. P. O. Redfield. Floating debt... \$18,000...

ROBERTS COUNTY. J. A. Ray, Auditor.

Sisseton is the county seat. Court House Jail & Asylum Bds. 4s J-J \$40,000... 1922...

SIoux FALLS. Walter C. Leye, Auditor.

Sioux Falls is situated in Minnehaha County. Validity of the \$210,000 water bonds below was upheld. See V. 77, p. 851; V. 79, p. 518 and 746; V. 81, p. 1591...

SIoux FALLS SCHOOL DISTRICT. W. B. Fuller, Clerk. LOANS—When Due. Refunding Bonds...

SISSETON.

This place is in Roberts County. LOANS—When Due. Refunding Bonds...

STANLEY COUNTY. Chas. M. Price, Auditor.

Fort Pierre is the county seat. Bonds are tax-exempt. LOANS—When Due. Funding Bonds...

VERMILLION. C. I. Vaughan, Auditor.

This city is in Clay County. Bonds are tax-exempt. Water-Works Bonds. BOND, DEBT Sept 1911... \$51,000...

VERMILLION INDEPENDENT SCHOOL DISTRICT NO. 5.

A district (P. O. Vermillion) in Clay County. Building Bonds (Tax-Exempt). BOND, DEBT Oct 1911... \$39,000...

WATERTOWN. W. M. Schoenberger, Clerk.

This city is in Codrington County. Incorporated in 1885. (Assessment about 1-3 actual value.) Total tax rate (per \$1,000) '11 \$38.70...

WATERTOWN IND. SCHOOL DIST.

4 1/2s '09 J-J \$8,950... July 1 '12-'29 (Assessment about 1-3 actual value.) Total tax rate (per \$1,000) '11 \$38.70...

YANKTON. John W. Summers, Clerk.

This city is the county seat of Yankton County. Early in 1910 this city voted in favor of a commission form of government. V. 90, p. 651. In addition to debt below, the city guarantees the interest on \$21,000 bonds of the North Side Water Co., a corporation in this city...

YANKTON COUNTY. Julius Engel, Auditor.

County seat is Yankton.
LOANS—
Railroad Bonds—
4s M-N \$151,000c. 1919
(Subject to call \$50,000 after 1914.)
BOND, DEBT Sept 1911—\$151,000
Assessed valuation 1911—7,429,644

We give below the bonded debt, amount borrowed from school fund, warrants outstanding, cash in treasury, the equalized valuation and the population in 1910 of all counties in South Dakota reporting a debt of \$25,000 or over which are not included among the foregoing. The amount "borrowed from the school fund" in the following table represents money advanced to the different county auditors, who in turn loan it on real estate mortgages, municipal and school district bonds, &c. The various counties remain at all times responsible to the school fund for the amount so received.

Table with columns: Counties, Bonded Debt, Borrowed from School Fund, Cash in Treasury, Equalized Valuation, and Population 1910. Lists counties from Brown to Walworth.

a 1909 values. b 1910 values. c 1911 values.

State of Nebraska.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act May 30 1854)-----May 30 1854
Admitted as a State (Act April 19 1864)-----March 1 1867
Total area of State (square miles)-----77,510
State Capital-----Lincoln
Gov. (term exp. Th. aft. 1st Tu. Jan. '13) Chester H. Aldrich
Sec. of State (till Thur. aft. 1st Tu. Jan. '13) Addison Wait
Treasurer (till Thurs. after 1st Tues. Jan. '13) W. A. George
Auditor (term expires January 1913)-----Silas R. Barton

LEGISLATURE meets biennially in odd years on the 1st Tuesday of January, and sessions "shall not be less than sixty days," but are not otherwise limited. Members of the Legislature "shall not receive pay for more than 60 days at any one sitting, nor more than 100 days during their term."

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1894, page 122.

This State has no bonded indebtedness at present. The bonded debt, which on Dec. 1 1892 amounted to \$549,267, was gradually reduced until June 3 1900, when the last remaining \$35,000 was paid off. The amount of the general fund on Sept. 1 1911 was \$97,364.

PERMANENT SCHOOL FUND.—The investments of the school funds on Sept. 1 1911 amounted to \$8,985,757, held as follows: Permanent School fund, \$8,207,235; University fund, \$212,272; Agricultural College endowment fund, \$505,850; and the Normal College endowment fund, \$60,400.

The amount of cash on hand in these various funds on Sept. 1 1911 amounted to \$110,343.

ASSESSED VALUATION.—The total assessed valuation and tax rate per \$1,000 have been:

Table with columns: Years, Total Assessed Valuation, Tax rate per \$1,000. Shows data from 1910 to 1905.

The large increase in the valuation for 1904 and 1905 was the result of a new general revenue law passed by the 1903 Legislature—Chapter 73. Under this law property is assessed at 20% actual value, whereas in earlier years the proportion seems to have been much lower.

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

STATE indebtedness is restricted to \$100,000 to meet casual deficits in revenues, except in case of invasion, &c., while the loaning by the State of its credit is prohibited.

POPULATION OF STATE—
1910—1,192,214
1900—1,066,300
1890—1,058,910

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEBRASKA.

Note.—For places not given in alphabetical order among the following statements see "Additional Statements" at the end of this State.
Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska.

BEATRICE. Dr. Samuel Bivens, City Treasurer.
Beatrice is the county seat of Gage County. Incorporated Mch 18 1873. All bonds are taxable. Commission form of government was adopted Oct. 4 1911. V. 93, p. 1054.

Table of loans and refunding bonds for Beatrice, including M-S \$12,388c, M-S \$10,000c, and M-N \$6,000c.

BEATRICE SCHOOL DISTRICT. Dr. Samuel Bivens, City Treasurer.

All bonds are taxable.
LOANS—
When Due. BOND, DEBT Sept 20 1911 \$107,500
4s '08 M-N \$50,000c. May 1 1938
(Subject to call after May 1 1918.)
6s J-D \$20,500
5s J-D 7,000
(Subject to call at any time.)

BOYD COUNTY. S. A. Richardson, Clerk.
Butte is the county seat.
4s '08 \$20,000 Jan 2 1925
(Subject to call after Jan. 2 1915.)
4s \$60,000 Apr 2 1925
(Subject to call after Apr. 2 1915.)
INTEREST is payable at fiscal agency in N. Y. City.

BURT COUNTY. Henry Tunberg, Treasurer.
County seat is Tekamah.

Refunding Bonds—
3 1/2s J-J \$60,000c. July 1 1921
(Subject to call July 1 1911.)
BOND, DEBT Sept 18 1911 \$60,000
INTEREST is payable at Kountze Bros., New York City.

BUTLER COUNTY. M. J. Holland, Clerk.
County seat is David City. [Certain railroad bonds declared invalid by U. S. Circuit Court of Appeals. See V. 81, p. 739. All bonds tax-exempt.]

Refunding Bonds—
5s J-J \$50,000c. Jan 1 1913
BOND, DEBT Sept 18 '11—\$50,000
Sinking fund—43,000
INTEREST payable in New York

CHADRON.
This place is in Dawes County.
Water Bonds—
5s '11 \$30,000 Aug 1 1931
(Subject to call after Aug. 1 1916.)

COLUMBUS. Wm. Becker, Clerk.
Columbus is in Platte City. Incorporated Feb. 11 1845.

Bridge Bonds—
4s '87 Dec \$30,000c & r. Dec 1 1917
4 1/2s '10 June 25,000c. June 1 1925
(Subject to call after June 1 1915.)
4 1/2s '09 M-S \$23,000c & r. Mch 1 1919
(Subject to call Mch 1 1909.)
Water-Works Bonds—
4 1/2s July \$10,000c & r. July 1 1925
(Subject to call after July 1 1915.)
INTEREST on the 1910 bonds is payable at the City Treasurer's office; on other bonds at Kountze Bros., New York.

DOUGLAS COUNTY. Frank A. Furay, Treasurer.
The county seat is Omaha. All bonds are taxable.

Funding Bonds—
4 1/2s J-J \$180,000c. Jan 1 1918
Refunding Bonds—
3s J-J \$119,000c. Jan 1 1923
3 1/2s J-J 208,000c. July 2 1922
Road Improvements—
4 1/2s J-J \$150,000c. July 1 1912
Exposition Bonds—
4 1/2s J-J \$100,000c. Jan 1 1918
INT. payable in New York City

FAIRBURY. B. Z. Millikan, Clerk.
This city is in Jefferson County.

Water-Works Bonds—
5s '10 F-A \$115,000 Aug 1 1930
(Subject to call after Aug. 1 1915.)
Electric-Light Bonds—
5s '10 P-A \$20,000 Aug 1 1930
(Subject to call after Aug. 1 1920.)

FREMONT. J. C. Cleland, Treasurer.
This is the county seat of Dodge Co. Incorporated June 17 1871.

Water Bonds—
5s '06 July \$10,000c. July 1 1926
(Subject to call after July 1 1911.)
Refunding Bonds—
4 1/2s Mch \$209,000c. Mch 1 1919
(Subject to call Mch 1 1904.)
Electric Light Bonds—
5s '06 Nov \$50,000c. Nov 1 1926
(Subject to call after Nov 1 1911.)

GAGE COUNTY. E. L. Hevelone, Treasurer.
County seat is Beatrice. Bonds are exempt from taxation.

Court House Bonds—
3 1/2s Nov \$56,000c. Nov 1 1920
(Subject to call at any time.)
Railroad Bonds—
5s Jan \$30,000c. Jan 1912
INT. payable in New York City.

GORDON.
This place is in Sheridan County.

Water Bonds—
5s '11 \$12,000 Jan 1 1931
(Subject to call after Jan 1 1916.)
Light Bonds—
5s '11 \$3,500 Jan 1 1931
(Subject to call after Jan 1 1916.)

GRAND ISLAND. H. E. Clifford, Clerk.
County seat of Hall County. Ins. Dec. 10 1872. Bonds are taxable.

Refunding Bonds—
5s J-J \$8,000c. July 1 1918
(Subject to call after July 1 1903.)
4s '05 A-O \$110,000c. Oct 1 1925
(Subject to call after Oct. 1 1910.)
Electric-Light and Power Bonds—
4 1/2s '06 M-N \$35,000c. May 1 1928
(Subject to call May 1 1911.)
INTEREST is payable at Kountze Bros., New York City.

GRAND ISLAND SCHOOL DISTRICT. H. A. Edwards, Secretary.

LOANS—
Refunding Bonds—
4s J-J \$23,000c. July 1 1919
School-Building Bonds—
4 1/2s '06 J. \$60,000c. Jan 1 1926
(Subject to call Jan 1 1916.)

HALL COUNTY. T. P. Boehm, Treasurer.
Grand Island is the county seat

Refunding Bonds—
3 1/2s \$57,000 Jan 1 1917
(Subject to call after Jan 1 1904.)
BOND, DEBT Oct 1 1911—\$57,000
Assessed valuation 1911—7,908,000
INTEREST payable in Grand Island

HASTINGS. C. J. Miles, Mayor; A. T. Bratton, City Clerk.
Hastings is the county seat of Adams County. Inc. April 23 1894.

Electric-Light Bonds—
4s J-D \$15,000c. Dec 1 1919
(Subject to call after 1909.)

Refunding Bonds—
4 1/2s J-J \$185,000c. Jan 1 1919
(Subject to call Jan. 1 1909.)
INTEREST payable in N. Y. City at Kountze Brothers.

Paving Bonds—
5s '11 M-S \$50,000c. Mch 1 1931
(Subject to call after Mch. 1 1916.)
BOND, DEBT July 1 1911—\$250,000
Total assessed val. 1910—1,878,902
(Assessment about 1-5 actual value.)
Total tax (per \$1,000) 1910—\$60.00
Population in 1900—7,188
Population in 1910 (Census)—9,338

HASTINGS SCHOOL DISTRICT. F. L. Groom, Secretary.
 4 1/2% '04 semi-ann. \$40,000. 1924
 (Subject to call after 1914.)
BOND, DEBT Oct 18 1911 \$40,000
 Sinking fund (est.) 20,000
 Assessed valuation 1911 1,960,000

HAVELOCK. C. A. Currie, Clerk.
 This city is in Lancaster County.
Water and Sewer Bonds.
 5% '10 Mch \$76,000. 1930
BOND, DEBT Mch 17 1911 \$76,000
 Floating debt 3,680
INTEREST is payable at Kountze Bros., New York City.

KEARNEY. Geo. E. Ford, Clerk.
 This city is in Buffalo County, Inc. March 18 1901 under new laws.
LOANS—When Due.
Refunding Bonds.
 5% J-J \$23,000. July 1 1922
 (Subject to call July 1 1907.)
Refunding Sewer Bonds
 5% '06 M-N \$49,000. Nov 15 1926
 (Subject to call after Nov 15 1911.)
Canal and Water.
 5% May \$49,000. May 1 1914
 (Subject to call May 1 1899.)
INTEREST payable at City Treasurer's office.

KEARNEY SCHOOL DISTRICT NO. 7. J. I. Lowe, Member Building Committee. Bonds are tax-exempt.
 4 1/2% '11 \$71,000. 1912-1915
 5% '11 40,000. 1931
 (Subject to call after 1921.)
BOND, DEBT June 1911 \$111,900
INTEREST is payable at fiscal agency in New York City.

KEARNEY COUNTY. L. A. Dasher, Treasurer.
 Minden is the county seat. Bonds are owned by State of Nebraska and are tax-exempt.
LOANS—When Due.
Court House and Jail Bonds.
 4% '08 J-J \$59,000. Jan 1 1926
 (Subject to call on any interest paying date.)
INTEREST is payable at State Treasurer's office.

KIMBALL IRRIGATION DISTRICT. I. S. Walker, Sec. (P. O. Kimball).
 This district is in Kimball County.
 6% '11 J-J \$200,000

LANCASTER COUNTY. H. E. Wells, Clerk.
 The county seat is Lincoln. All bonds are tax-exempt.
Funding Bonds.
 4% J-J \$176,000. Mch 1 1914
 (\$35,000 sub. to call y'ly aft. 1904.)
Refunding Bonds.
 4 1/2% '05 Jan \$98,000. Jan 15 1925
 (Subject to call Jan 15 1915.)
INTEREST is payable at County Treasurer

LINCOLN. Geo. Dayton, Treas.; Roscoe C. Ozman, Clerk.
 Lincoln is the capital of the State and the county seat of Lancaster. Incorporated April 7 1871.

Light Plant Bonds.
 4 1/2% '04 J-J \$65,000. July 1 '14-'23
 (Subject to call July 1 1914.)
Refunding Bonds—
 4% A-O \$215,000. Oct 1 '12-'21
 (Subject to call Oct. 1 1912.)
 4% M-Sb \$280,000. Mar 1 '13-'18
 (Subject to call Mar 1 1909.)
 4% F-A \$90,000. Aug 1 '12-'20
 (Subject to call Aug. 1 1910.)
 4% A-O \$45,000. Oct 1 '12-'20
 (Subject to call Oct. 1 1910.)
 4 1/2% M-S \$80,000. Mar 1 '14-'24
 (Subject to call Mar. 1 914.)
 4% '05 M-N \$50,000. Nov 1 '15-'24
 (Subject to call Nov. 1 1915.)
 4% '06 J-J \$20,000. Jan 1 '16-'25
 (Subject to call Jan. 1 1916.)
 4 1/2% '06 J-J \$45,000. July 1 '12-'20
 a Of this issue \$47,000 refunded maturing water bonds. b Of this issue \$20,000 refunded maturing water bonds.

PUBLIC UTILITIES.—The city owns its water works and lighting plant the value of which is conservatively estimated at \$1,500,000 and \$125,000, respectively.

PAR VALUE.—General bonds are in denominations of \$500 and \$1,000; assessment bonds, various.

INTEREST AND PRINCIPAL is payable in New York at Kountze Bros.

***ASSESSED VALUATION.**—Under laws of 1905 all real estate is assessed by a Tax Commissioner for city territory at its actual value. All personal property is assessed by County Assessor at its actual value for State, county, and school purposes, and such valuation is also copied by City Tax Commissioner for city purposes. The law provides that the assessment shall be at actual value, but we are informed that in practice property is valued at not more than 80%.

LINCOLN SCHOOL DISTRICT. A. J. Morris, Secretary.
 4 1/2% M-N \$25,000. May 1 1924
 (Subject to call May 1 1909.)
Refunding Bonds—
 4 1/2% '04 J-D \$25,000. June 1 1924
 (Subject to call any interest date.)
 4 1/2% '07 M-N \$25,000
 (Subject to call.)
Building Bonds.
 4 1/2% '11 M-S \$350,000. Sept 1 1941
 (Subject to call any interest date.)
BOND, DEBT Aug 1911 \$481,300
 Total assessed val. 1909 \$9,684,798
 School tax (per \$1,000) 1909 \$27.90

INTEREST on bonds of 1907 is payable at District Treasurer's office.

NANOE COUNTY. R. A. Richardson, Treasurer.
 Fullerton is the county seat.
LOANS—When Due.
Bridge Bonds.
 3% July \$75,000. July 1 1923
 (Subject to call after July 1 1913.)
BOND, DEBT Sept 15 1911 \$75,000
 Warrant debt 8,000
 All above bonds are held by State.

NEBRASKA CITY. Anna K. Morgan, Treasurer.
 County seat of Otoe County. Incorporated May 7 1858. For Nebraska City precinct bonds, see Otoe County further below. All bonds are tax-exempt.
LOANS—When Due.
Funding Bonds.
 5% '99 \$54,000. (Subject to call.)
 5% '99 150,000. 1919
 5% '01 44,000. 1921
INTEREST is payable in New York at Kountze Bros.

NORFOLK. W. J. Stafford, Treasurer.
 This city is in Madison County.
Sewer Bonds.
 4% '08 M-N \$40,000. May 1 1936
 (Subject to call after May 1 1911.)
Refunding Water Bonds
 4 1/2% M-S \$38,000. Mch 1 1919
INTEREST is payable in New York City.

NORFOLK SCHOOL DISTRICT. H. C. Matran, Secretary.
High School Building Bonds.
 5% '98 J-J \$11,000. 1918
 5% '07 J-J 24,000. May 1 1907
 (Subject to call after May 1 1927.)
 5% '11 M-N \$25,000. May 1 1931
BOND, DEBT July 1 1911 \$60,000
 Sinking fund 3,256
 Assessed valuation 1911 721,888
 (Assess' about 1-5 actual value.)
 School tax rate (per M) 1911 \$25.90
 Population in 1911 (est.) 6,200

INTEREST is payable at the fiscal agency in N. Y. City.

OMAHA. Frank A. Furay, Treasurer.
 Omaha is situated in Douglas County. Incorporated March 5 1857. The city has been engaged in extensive litigation concerning the purchase of the plant of the Omaha Water Co. The higher courts have all decided in favor of the company on the price to be paid. In July 1908 U. S. Court also decided in favor of the company the actions brought to recover hydrant rentals from July 1904 to July 1905, amounting to about \$100,000. V. 87, p. 170. Also see editorial in the "Chronicle" of July 18 1908, page 132. On May 4 1909 this city voted in favor of issuing \$6,500,000 4% 30-year bonds for the purchase of the plant of the Omaha Water Co. This plant was appraised in 1906 and on July 7 of that year the valuation was fixed at \$6,263,295 47. V. 88, p. 1267. The U. S. Supreme Court on May 31 1910 affirmed the decision of the lower Court, holding valid this appraisal. V. 90, p. 1502. On Aug. 2 1911 a proposition to issue \$7,250,000 bonds for the payment of the plant of the Omaha Water Co. and \$1,000,000 for the improvement of same was favorably voted. V. 93, p. 425. Commission form of government adopted Sept. 2 1911. V. 93, p. 682. All bonds are taxable.

LOANS—When Due.
City-Hall Bonds—
 5% '92 F-A \$175,000. Feb 1 1912
Engine-House—
 4 1/2% '03 M-S \$45,000. Sept 1 1933
 4% '06 J-J 80,000. Jan 1 1928
 4 1/2% '08 M-S 30,000. Mar 1 1928
Paving Bonds—
 5% '99 M-N \$50,000. May 1 1912
 5% '92 F-A 100,000. Aug 1 1913
 4 1/2% '97 A-O 25,000. Oct 1 1917
 4% '98 A-O 25,000. Apr 1 1918
 4% '99 J-J 25,000. July 1 1919
 4% '00 J-J 25,000. July 1 1920
 4% '01 M-N 74,000. May 1 1921
 4% '04 F-A 75,000. Aug 1 1924

Sewer Bonds—
 5% '92 M-N \$50,000. May 1 1912
 5% '93 F-A 100,000. Aug 1 1913
 4% '99 J-J 25,000. July 1 1919
 4% '99 J-D 25,000. Dec 1 1919
 4% '00 M-N 25,000. May 1 1920
 4% '00 F-A 50,000. Aug 1 1920
 4% '01 M-N 74,000. May 1 1921
 4% '04 F-A 75,000. Aug 1 1924
 4% '06 J-J 90,000. Jan 1 1926
 4 1/2% '07 A-O 150,000. Apr 1 1927
 4 1/2% '08 M-S 40,000. Mar 1 1928
 4 1/2% '09 A-O 100,000. Apr 1 1929
 4 1/2% '10 F-A 100,000. Feb 1 1930
 4 1/2% '11 F-A 100,000. Feb 1 1931
 4% '98 M-S \$300,000. Mar 1 1918
 4 1/2% '03 F-A 200,000. Aug 1 1933

Library Bonds—
 5% '92 M-N \$100,000. May 1 1912
LIBRARY BOND. \$100,000. June 1 1930
INTEREST is payable in New York at Kountze Bros.

TOTAL DEBT, &c.—Mch. '11. Mch. '10. Mch. '09. Mch. '08.
 General bonded debt \$5,070,000 \$5,920,000 \$5,570,000 \$5,620,000
 In addition to the above, the assessment bonds maturing part yearly (payable by special assessment) on Mch. 1 1911 amounted to \$1,012,500. The cash in the treasury on Mch. 1 1911 amounted to \$49,775.

DEBT LIMITATION.—The Legislature at its 1909 session amended the law relating to the debt limitations of this city so that the provision now reads as follows:

Section 196. The bonded indebtedness of the city, exclusive of district grading bonds, district improvement bonds, public library bonds, renewal bonds, bonds issued for the purpose of funding or taking up and making payment of the floating indebtedness and liabilities of the city, or bonds for the erection or purchase of a city hall, auditorium or fire-engine houses, or the construction or purchase, or for the construction and maintenance, of subways and conduits, or for park purposes, or for the purchase, construction or appropriation of gas works, water works, electric light plants or power plants, shall not at any time exceed in the aggregate 5% of the actual value of the taxable property within the corporate limits of the city, such actual value to be determined by reference to the assessment of property in said city.

There are also other provisions and restrictions. The full text of the law as passed by the Legislature will be found in V. 88, p. 955.

ASSESSED VALUATION.—The assessed valuation (for city and school purposes) and tax rate have been as follows:

Years.	Real.	Personal.	Total.	Tax Rate per \$1,000
1911	\$92,345,090	\$53,460,235	\$145,805,325	\$12.58
1910	88,901,190	55,038,320	143,939,510	14.46
1909	88,662,425	43,738,315	132,399,740	11.45
1908	74,481,680	42,931,138	117,412,818	12.68
1905	69,200,840	36,815,660	106,016,500	12.06
1905	71,066,910	30,795,109	101,862,019	11.50
1902	28,889,350	8,726,815	37,616,165	30.00
1900	29,066,985	6,625,232	35,692,217	28.00
1897	14,440,142	2,975,806	17,415,948	54.00
1892	16,740,893	3,680,861	20,431,759	41.00
1890	16,303,131	3,697,045	20,000,176	41.50

Note.—Under Chapter 16, Laws of 1901, assessments in cities of over 40,000 are required to be made as "fair cash value." This accounts for the large increase in value beginning with 1903.

POPULATION.—In 1910 (Census) 124,096; in 1900 (Census) 102,554; in 1890 it was 140,452; in 1880 it was 30,518; in 1870 it was 16,083.

OMAHA SCHOOL DISTRICT. Frank A. Furay, Treasurer.
 The district includes all of the city of Omaha. Bonds are taxable.
 5% '92 J-J \$280,000. Jan 1 1912
 4% '99 J-J 250,000. Jan 1 1919
 4% '01 J-J 40,000. Jan 1 1921
 4 1/2% '08 J-J 100,000. Jan 1 1928
 4 1/2% '08 J-J 250,000. July 1 1928
 4 1/2% '09 J-J 150,000. July 1 1929
INTEREST payable at fiscal agency, New York City.
 For assessed valuation and population see statement City of Omaha.

OTOE COUNTY. A. P. Young, Clerk.
 County seat is Nebraska City. Bonds are taxable.
 Some years ago the precinct of Nebraska City was formed, and included the city of that name and adjoining lands. Bonds to the amount of \$40,000 were issued and interest paid for some years. The County Commissioners then declared the precinct illegally organized and refused to levy a tax. Litigation resulted and the Courts have ordered a tax sufficient to pay debt to be levied on territory covered by the precinct in 1886, the year the bonds were sold. See V. 72, p. 302. New bonds were issued in 1901.

LOANS—When Due.
Refunding Bonds—
 4% '98 M-S \$100,000. Sept 1 1915
 4 1/2% '98 M-S 55,000. Sept 1 1918
 (Subject to call 1913.)
 4% '06 M-N \$15,000. May 1926
 (Subject to call on any interest date.)
 3.75% '07 M-S \$75,000. Mch 1 1927
 4% '89 J-J 60,000. July 1 1929
 (Subject to call after July 1 1913.)
INTEREST is payable at the office of the County Treasurer.

PAWNEE COUNTY.
 Pawnee City is the county seat.
 4 1/2% '11 \$63,000. 1916
 (Subject to call after 1912.)
PAWNEE COUNTY DRAINAGE DISTRICT NO. 1. W. C. Fellers, Secretary (P. O. Table Rock).
Drainage Bonds.
 6% '11 J-J \$30,000. 1915-1921

PHELPS COUNTY.

Holdrege is the county seat.
4s \$95,000, Jan 1 1930 State & Co. tax (per \$1,000) '10 \$20.00
BOND. DEBT Oct '11 \$95,000 Population in 1910 10,451
Assessed valuation 1910 4,644,888

PLATTSMOUTH. D. O. Dwyer, Member of Council.

This city is the county seat of Cass County. Incorporated March 15 1855.
All bonds are taxable.

LOANS. When Due. BOND. DEBT Nov 2 1910 \$179,000
Assessed valuation 1909 1,679,054
Refunding Bonds— (Assessment about 1-5 actual value.)
5s J-D \$14,000, June 1 '12-'18 Total tax (per \$1,000) 1909 \$15.98
1 62,000, June 1 1919 Population in 1910 4,237
5s J-J 95,000, Jan 1 1921 INTEREST is payable at Kountze Bros., New York.

RICHARDSON COUNTY DRAINAGE DISTRICT NO. 1.

Daniel F. Riley, Chmn. Bd. of Co. Superv., P. O. Falls City
LOANS. When Due. BOND. DEBT Sept 1910 \$205,000
Assessed valuation 1909 1,137,142
6s '10 J-J \$15,000, July 1 1916 INTEREST is payable at County
180,000, July 1 '17-'18 Treasurer's office in Falls City.

SHELTON SCHOOL DISTRICT. Frank Easter, Director.

A district (P. O. Shelton) in Buffalo County.
'11 \$30,000 (Total bonded debt) (?)

SHERMAN COUNTY. O. F. Petersen, Treasurer.

Loup City is the county seat.
4 1/2s \$56,000 (Subject to call) Total assessed val. 1910 \$2,769,624
(Assessment abt. 1-3 actual value.)
BOND. DEBT Sept 1911 \$56,000 Population in 1910 8,278
INTEREST is payable at the County Treasurer's office.

SOUTH OMAHA. Frank H. Good, Clerk.

This city is in Douglas County. Incorporated April 7 1887. All bonds are taxable.

Funding Bonds—
4 1/2s '04 J-D \$117,000, Dec 1 1924 (Subject to call Dec. 1 1909.)
Overseer Bonds—
6s '05 July \$46,000, July 1 1923 (Subject to call July 1 1908.)
General Sewer Bonds—
4 1/2s '06 M-N \$250,000, May 1 1925 (Subject to call May 1 1911.)
4 1/2s '08 J-J \$30,000, July 1 1928 (Subject to call after July 1 1913.)

Refunding & Renewal Bonds.
6s '02 A-O \$9,000, Oct 1 1912 (Subject to call Oct. 1 1907.)
6s '02 J-J \$110,850, Jan 1 1912 (Subject to call Jan 1 1907.)
6s '05 J-D \$62,000, June 1 1915 (Subject to call June 1 1900.)
6s '04 M-S \$23,000, Mar 1 1924 (Subject to call Mar. 1 1909.)
6s '04 A-O \$22,300, Oct 1 1924 (Subject to call Oct. 1 1909.)
4 1/2s '05 M-N \$70,000, Nov 1 1925 (Subject to call Nov. 1 1910.)

Viaduct Bonds (Refunding)
6s '05 J-D \$78,000, June 1 1915 (Subject to call June 1 1900.)
INTEREST is payable at the State Fiscal Agency in New York City.

SOUTH OMAHA SCHOOL DISTRICT.

Building Bonds—
6s '09 \$60,000, 1929

WASHINGTON COUNTY. O. T. Anderson, Clerk.

County seat is Blair. An issue of \$75,000 7% Sioux City & Pacific RR bonds, in litigation for some time, was adjudged valid by the Supreme Court. V. 68, p. 661; V. 71, p. 1231; and V. 74, p. 741. The \$107,500 3% refunding bonds mentioned below were issued in settlement of the principal and interest due on those bonds. V. 74, p. 1158.

LOANS. When Due. BOND. DEBT Mar 1911 \$165,500
Assessed valuation 1910 58,228,134
(Assessment about 1-5 actual value.)
State & Co. tax (per \$1,000) '10 \$20.00
Population in 1900 13,086
Population in 1910 12,738
INTEREST is payable at the State Fiscal Agency, New York.

Refunding Bonds—
5s A-O \$12,000
3s May 107,500, May 1 '12-'22 (V. 74, p. 1158, for maturity.)
4s '10 A-O \$46,000, Apr 18 1920 (Subject to call at any interest-paying period.)

City-Hall Bonds—
4 1/2s '05 M-N \$70,000, May 1 1925 (Subject to call May 1 1910.)
Park Bonds—
4s '05 M-N \$40,000, May 1 1925 (Subject to call after May 1 1910.)
4 1/2s '11 J-J \$15,000, Jan 1921 (Subject to call after Jan. 1916.)
Intersection Bonds—
4 1/2s '05 M-S \$20,000, Sept 1 1925 (Subject to call Sept. 1 1910.)
5s '01 J-D \$5,000, Dec 1 1926 (Subject to call Dec. 1 1906.)
4 1/2s '04 J-J \$20,000, July 1 1924 (Subject to call July 1 1909.)
4 1/2s '08 J-J \$30,000, July 1 1928 (Subject to call after July 1 1913.)
Fire Department Bonds
4s '10 J-J \$25,000, Jan 1 1930 (Subject to call after Jan. 1 1915.)
GEN. B'D D'T Mech Aug. 1 '10 \$1,784,029
Assess. bds. (add'l) 1911 \$10,510,657
Total assessed val. 1910 24,287,783
(Assessed at about actual value.)
City tax (per \$1,000) 1910 \$9.46 +
Population in 1900 26,001
Population in 1910 (Census) 26,259
TOTAL BONDED DEBT. (?)

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor divisions in the State of Nebraska which are not represented among the foregoing.

Table with columns: Location, Bonded Debt, Floating Debt, Assessed Tax, Population. Lists various counties and school districts with their respective financial data.

(C) City; (V) Village. a Total tax. b County tax. c State and county tax. d 1909 values; e 1910 values; f 1911 values. x This covers merely a recent issue of bonds; we are not informed as to what is total debt. y Total debt. * 1910 population figures.

State of Kansas.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30 1854) May 30 1854

Admitted as a State (Act Jan. 29 1861) Jan. 29 1861

Total area of State (square miles) 82,080

State Capital Topeka

Governor (term ends 2d Mon. Jan. 1913) W. R. Stubbs

Sec. of State (term ends 2d Mon. Jan. 1913) Chas. H. Sessions

Treasurer (term ends 2d Monday Jan. 1913) Mark Tulley

Auditor (term ends 2d Monday Jan. 1913) W. E. Davis

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days' service in the aggregate.

INCIDENTS IN STATE ORGANIZATION, &c.—See "State and City Supplement" of Apr. 1893, page 124, for the facts and statements formerly given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of \$150,000. The Constitution of 1895 limited the debt-making power to \$1,000,000 (with certain restrictions and exceptions), as more fully described below. In 1856 the bonded debt was \$630,775, of which the State owned \$28,650. In 1878 the total bonded debt was \$1,181,975, of which the State owned \$713,600. The bonded debt Sept. 1 1911 was \$370,000, all held by the State Permanent School Fund. Permanent School Funds Sept. 1 1911 amounted to \$9,163,709.

Table with columns: Name and Purpose, Interest, Principal. Lists refunding bonds for 1903 and 1904.

INTEREST is payable at the State treasury.

Table with columns: Years, Total Assessed Valuation, State Tax per \$1,000, Total Assessed Valuation, State Tax per \$1,000. Shows data from 1910 to 1904.

*The large increase beginning with 1908 followed from a law passed in 1907 (Chapter 408) creating a Tax Commission to take the place of the Board of Railroad Assessors and State Board of Equalization. This law makes it the duty of the Tax Commission to require all townships and city assessors, County Commissioners and County Boards of Equalization, under penalty of forfeiture and removal from office as such assessors or boards, to assess all property of every kind and character at its actual and full cash market value. Previously property was assessed at only a fraction of its actual value. V. 87 p. 1189

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed \$1,000,000. This limit, however, has two exceptions. First, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. Second, the section following provides that the State may borrow money to repel invasion, &c. We give these sections in full, and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed \$1,000,000, except as hereinafter provided. Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. The 1909 Legislature passed an Act limiting the creation of indebtedness in counties, cities, school districts and by boards of education. The new Act covers various laws contained in the General Statutes of 1901 and those passed subsequently affecting municipal borrowing capacity. V. 88, p. 1329. That part of the new law relating to cities of the first class having a population of 50,000 or more fixes 5% of the assessed value of taxable property as the limit of bonded indebtedness which they may create—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act further provides that the total bonded debt, including special improvement bonds, shall not exceed 10% of the assessed value. For limitations pertaining to other civil divisions, see V. 88, p. 1329.

BONDS TAX FREE.—By Section 15 of Chapter 408, Laws of 1907, all bonds or other evidences of indebtedness hereafter issued by this State, or any county, city or school district contained therein, are exempt from taxation.

COMMISSION FORM OF GOVERNMENT.—The State Supreme Court in April 1909 upheld the validity of the law recently enacted by the 1909 Legislature, which provides for a commission form of government in cities of the first class. V. 88, p. 1147.

POPULATION OF STATE.—Table with 2 columns: Year (1910, 1900, 1890) and Population (1,590,949, 1,470,495, 1,428,108).

The proportion of the colored population was 4.33% in 1880, 3.59% in 1890 and 3.7% in 1900. In number blacks were 627 in 1860, 17,108 in 1870, 43,107 in 1880, 51,251 in 1890 and 52,003 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State. The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE. M. H. Malott, Treasurer.

Abilene is in Dickinson County. An election held March 1 1910 resulted in favor of a commission form of government for this city. V. 90, p. 722. Bonds all optional. In May 1905 the City Council paid to Cornell University \$2,500 in compromise settlement of the gas bonds issued in 1888, and which had been in contest for ten years. The interest and principal amounted to over \$10,000.

LOANS.—When Due. Table with columns: Loan type (Park Bonds, Water Bonds, Refunding Bonds), Amount, and Due Date.

INTEREST on refunding park, sewer and paving bonds is payable at State Treasurer's office; on water bonds at fiscal agency in N. Y. City. Refunding bonds are owned by State School Fund; sewer bonds by local people.

ABILENE SCHOOL DISTRICT. J. W. Howe, Clerk. Building Bonds. BOND, DEBT Sept 1911. \$35,000. Assessed valuation 1910. \$5,585,400. School tax (per \$1,000) '11. 4.02.

ALLEN COUNTY. R. E. Culbertson, Clerk.

Refunding Bonds. Table with columns: Bond type, Amount, and Due Date.

ANDERSON COUNTY. M. J. Keeton, Clerk.

County seat is Garnett. Table with columns: Loan type, Amount, and Due Date.

ARGENTINE. See Kansas City.

ARKANSAS CITY. O. Ingersoll, Clerk.

Arkansas City is situated in Cowley County. Inc. Sept. 10 1884. Commission form of government adopted March 17 1910. V. 92, p. 476. City in 1900 purchased water works and assumed \$90,000 of 20-year bonds.

Refunding Bonds. Table with columns: Bond type, Amount, and Due Date.

INT. on RR.-aid bonds of 1909, judgment-funding bonds and refunding bonds due 1931 payable in Topeka; on other bonds at Kansas fiscal ag'y, N.Y.

ARKANSAS CITY SCHOOL DISTRICT.

Building Bonds. Table with columns: Bond type, Amount, and Due Date.

ATCHISON. Chas. A. Hawks, City Clerk.

Atchison is in Atchison County. Table with columns: Loan type, Amount, and Due Date.

ATCHISON SCHOOL DISTRICT. (Mrs.) Helen M. Brace, Clerk. Table with columns: Bond type, Amount, and Due Date.

ATCHISON COUNTY. Edward Iverson, Clerk.

County seat is Atchison. Table with columns: Loan type, Amount, and Due Date.

BARBER COUNTY. S. W. Ireland, County Clerk.

County seat is Medicine Lodge. Table with columns: Loan type, Amount, and Due Date.

CALDWELL. W. S. Griswold, Clerk.

This city is in Sumner County. Table with columns: Bond type, Amount, and Due Date.

CANEY.

This city is in Montgomery County. Table with columns: Bond type, Amount, and Due Date.

CHANUTE. W. F. Sams, Clerk.

This city is in Neosho County. A commission form of government was adopted Nov. 7 1911. V. 93, p. 1337.

General Paving Bonds. Table with columns: Bond type, Amount, and Due Date.

CHASE COUNTY. R. Z. Blackburn, Treasurer.

Cottonwood Falls is the county seat. Table with columns: Bond type, Amount, and Due Date.

CHAUTAUQUA COUNTY. Edgar Randall, Clerk.

County seat is Sedan. Table with columns: Bond type, Amount, and Due Date.

CHERRYVALE. E. E. Bellamy, Clerk.

This city is in Montgomery County. Commission form of government adopted May 1 1911. V. 93, p. 1131.

Water-Works Bonds. Table with columns: Bond type, Amount, and Due Date.

CHETOPEA. A. M. Bell, Clerk.

This city is in Labette County. Table with columns: Bond type, Amount, and Due Date.

CLARK COUNTY. Chas. McCasland, Treasurer.

County seat is Ashland. Table with columns: Bond type, Amount, and Due Date.

CLAY CENTER. Guy S. Martin, Clerk.

This city is in Clay County. Table with columns: Bond type, Amount, and Due Date.

CLAY COUNTY. J. W. Nordstrom, County Clerk.

County seat is Clay Center. Table with columns: Bond type, Amount, and Due Date.

COFFEYVILLE. (Miss) Rosa Bell, City Clerk.

This city is in Montgomery County. On Sept. 14 1909 adopted a commission form of government. V. 89, p. 870. Sewer and road bonds are provided for by special tax, which is not included in tax-rate given below.

Table with columns: Bond type, Amount, and Due Date.

COLEBY.

This city is in Thomas County. Table with columns: Bond type, Amount, and Due Date.

COMANCHE COUNTY. J. M. Griffith, Treasurer.

County seat is Coldwater. Table with columns: Bond type, Amount, and Due Date.

CONCORDIA. Henry Lagne, Clerk.

This city is in Cloud County. Water-Works Bonds. 5s '07 W-A \$45,000... Feb 1 1927

BOND. DEBT Sept 1911... \$73,000 Sinking fund... 4,895 Total assessed val. 1911... 4,808,580

INTEREST payable at fiscal agency in N. Y. City and at State Treasurer's office in Topeka.

DICKINSON COUNTY. E. L. Morse, Treasurer.

County seat is Abilene. Refunding Bonds— 5s '98 J-J \$236,000... Jan 1928

Total assessed val. 1911 \$41,351,807 (Assessment at full value.) St. & Co. tax (per \$1,000) '10... \$2.90

INTEREST payable in New York.

DONIPHAN COUNTY. Margaret Schletzbaum, Co. Clerk.

County seat is Troy. Refunding Bonds— 5s '92 J-J \$348,000... July 1 1922

Total assessed val. 1911 \$24,745,340 State & Co. tax (per \$1,000) '04... \$23.20

INTEREST payable at the Kansas fiscal agency, New York.

DOUGLAS COUNTY. M. R. Green, Clerk.

County seat is Lawrence. LOANS— When Due. Refunding Bonds— 4s '03 J-J \$27,000... Jan 1 1912

Bridge Bonds 4 1/2s '04 J-J \$35,500... Jan 1 1924 4 1/2s '05 J-J 30,000... Jan 1 1920

INTEREST is payable at the Kansas fiscal agency, New York.

EDWARDS COUNTY. Florence Erwin, Clerk.

County seat is Kinsley. Railroad Aid— C. K. & W. RR. 6s '85 A-O \$21,000... Aug 1 1916

Bridge Building Bonds. 5s '07 J-J \$20,000... July 1 1922 (Subject to call any time.)

INTEREST on the bonds of 1911 is payable in Topeka.

ELDORADO SCHOOL DISTRICT.

A district (P. O. Eldorado) in Butler County.

5s '11 --- \$40,000... Jan 1 1931

TOTAL BOND. DEBT. (2)

ELLSWORTH. F. S. Foster, Clerk.

This city is in Ellsworth County. Water-Works Bonds. 5 1/2s s-an \$40,000... Jan 1 1910

Railroad-Aid Bonds. 4s s-an \$30,000... (Subject to call after Aug 1 1931.)

INTEREST on the bonds of 1911 is payable in Topeka.

EMPORIA. Fred H. Smith, Clerk.

County seat is Lyon County, incorporated April 1 1870. A commission form of government was favored by this city Feb. 18 1910. V. 90, p. 574.

Refunding Bonds. 4 1/2s '98 Feb \$13,000... Feb 1 1928 4 1/2s '99 P-A \$50,000... Dec 1 1929

Electric-Light Bonds— Sewer Bonds. 4 1/2s '02 P-A \$30,000... Nov 1 1932

INTEREST on the gas-plant and electric-light bonds is payable in New York; on other bonds in Topeka, Kan.

EMPORIA SCHOOL DISTRICT. H. W. Fisher, Treasurer.

J-D \$15,000... 1921 4s J-J 10,000... 1926 4 1/2s F-A 12,000... 1920

BOND. DEBT Sept 1911... \$72,000 Total assessed val. 1911... 10,914,852

INTEREST payable in N. Y. City.

FINNEY COUNTY. W. McD. Rowan, Clerk.

Garden City is the county seat. Refunding Bonds. 6s '87 --- \$2,000... Feb 21 1917

Railroad Bonds. 5s '09 --- \$43,000... Nov 1 1929 5s '10 --- 3,000... Jan 1 1930

INTEREST on the first two issues of funding bonds is payable at the Kansas fiscal agency in New York City; on other bonds in Topeka.

FORD COUNTY. H. N. Kinkead, Clerk.

County seat is Dodge City. All bonds are tax exempt. LOANS— When Due. Railroad-Aid Bonds. 4 1/2s '99 J-J \$59,000... Oct 2 1929

Court-House Bonds. 5s '11 s-an \$55,000... 1931 (Subject to call after 1921.)

INTEREST payable at office of State Treasurer; other bonds N. Y. City.

FORT SCOTT. G. N. Sanford, Clerk.

Fort Scott is the county seat of Bourbon County. Inc. Feb. 27 1860. 4 1/2s '09 J-J \$25,000... July 1 1924

Water Plant Purchasing Bonds— (Subject to call after 1910.) GEN. BONDS Nov 1911... \$298,500

INTEREST is payable in N. Y. City.

FORT SCOTT SCHOOL DISTRICT.

Building Bonds— 4s J-J \$10,000... Oct 1 1920 4 1/2s '12 J-J 110,000...

Assessed valuation 1911... \$9,058,660 (Assessment at full value.) School tax (per \$1,000) 1911... \$5.80

INTEREST on \$32,000 bonds payable at State Treasury; other bonds in N. Y. at State fiscal agency.

FRANKLIN COUNTY. Fred Baldwin, Clerk.

County seat is Ottawa. Refunding Bonds. 5s '10 J-J \$12,500... Jan 1 '12-'20

Total assessed val. 1911 \$32,592,135 (Assessment at full value.) State & Co tax (per \$1,000) '11... \$3.20

GARDEN CITY. J. F. Crocker, Clerk.

This city is in Finney County. LOANS— When Due. Refunding Bonds. 4 1/2s '03 \$66,000... Jan 1 1933

Funding Bonds. 5s --- \$49,000... 1931 BOND. DEBT Sept 1911... \$155,000

INTEREST on the 6% bonds is payable in New York City; on the 4 1/2s in Topeka.

GRAHAM COUNTY. Ben S. Smith, Clerk.

Hill City is the county seat. Funding Bonds. 6s '85 J-J \$9,000... July 1 1915

BOND. DEBT July 1 '11... \$105,000 Sinking fund... 12,009 Total assessed val. 1911... 12,778,390

INTEREST on the 6% bonds is payable in New York City; on the 4 1/2s in Topeka.

GRANT COUNTY. A. W. Anderson,

New Ulysses is the county seat. Funding Bonds. 6s '89 --- \$18,000... July 1 1919

BOND. DEBT Oct 21 '11... \$71,200 Assessed valuation 1911... 1,886,308

GRAY COUNTY. V. H. Cash, Treasurer.

Cimarron is the county seat. Refunding Bonds. 6s '88 --- \$3,500... Dec 1 1918

Funding Bonds. 5 1/2s '05 --- \$55,000... Jan 1 1935 BOND. DEBT May 1 1911... 307,000

INTEREST payable at the Kansas fiscal agency, New York.

GREENWOOD COUNTY. W. O. Blackburn, Clerk.

County seat is Eureka. LOANS— When Due. Refunding Bonds. 4s '02 J-J \$145,000... July 1 1932

(Assessment at full value.) State & Co. tax rate (per M) '11... \$3.10 Population in 1900... 16,196

HAMILTON COUNTY. H. E. Walter, Treasurer.

Syracuse is the county seat. Refunding Bonds. 6s '87 --- \$38,000... Oct 1 1917

Refunding Bonds—(Continued). 3s '03 --- \$10,000... July 1 1933

HARPER CITY.

This city is in Harper County. Refunding Bonds. 6s '90 --- \$20,000... May 1 1920

Water and Light Bonds. 6s '08 --- \$10,000... Aug 1 1923

HASKELL COUNTY. Geo. E. Lindeman, Clerk.

County seat is Santa Fe. LOANS— When Due. Refunding Bonds. 6s '88-89 J-J \$51,000... July 1 1918

BOND. DEBT Oct 21 1911... \$97,354 Floating debt... 26,400

HAYS.

This city is in Ellis County. LOANS— When Due. City-Lot-Purchase Bonds. 5s '10 --- \$1,000...

Water-Works Bonds. 6s '04 --- \$25,000... July 1 1924 5s '09 --- 18,000... Jan 2 1929

HERINGTON. L. H. Riddle, Treasurer.

This city is in Dickinson County. Funding Bonds. 6s g J-J \$10,000... July 1 1919

Sewer Bonds. 6s g J-J \$23,000... July 1 1930 6s g J-J 45,000... Jan 1 1931

HODGEMAN COUNTY. L. C. Koontz, Clerk.

County seat is Jetmore. Refunding. 6s '82 P-A \$3,000... July 1 1912

Poor Farm 6s '89 J-D \$3,000... July 1 1919 BOND. DEBT Sept 21 '11... 300,000

HOLTON. S. H. Nervill, Clerk.

This city is in Jackson County. LOANS— When Due. Electric-Light Bonds. 5s '07 --- \$25,000... Jan 1 1937

Campbell University Bonds. 6s '90 --- \$12,000... July 1 1920 BOND. DEBT Oct 24 1911... 387,000

HUMBOLDT.

This city is in Allen County. LOANS— When Due. Gas Bonds. 6s 1900... \$3,200... Jan 1 1920

Compromise Bonds. 6s '96 --- \$12,500... (Part due each year.) BOND. DEBT July 1 1910... 360,700

HUTCHINSON. Ed. Metz, Clerk.

County seat is Reno County. The sewer and street bonds are provided for by special levy. Refunding Bonds. 5s '89 J-D \$20,000... June 1 1919

Refunding Bonds. 4 1/2s '02 M-N \$8,000... Nov 1 1932 6s '87 --- 12,000... Mch 1 1917

GEN. BOND D'T July 1911 \$436,000
Assess'mt debt (additional) 282,622
Sinking fund 58,000

INTEREST on the bonds of 1909 and
others at Kansas Fiscal Agency, New York.

HUTCHINSON SCHOOL DISTRICT

Building Bonds.
4s '05 3,500 July 1 1925
5s '06 32,500 Dec 1 1926
4 1/2s '09 120,000 May 1 1929
Refunding Bonds.
4 1/2s '09 \$15,000 June 1 1914
20,000 June 1 1919
Funding Bonds.
4 1/2s '09 319,500 Aug 1 1919
4 1/2s '11 M-N 31,000 May 1 1921

T. C. Smith, Clerk.
BOND, DEBT Sept 18 '11 \$261,500
Floating debt (estimated) 15,000
Sinking fund 10,000
Assessed valuation 1911 21,361,254
(Assessment at full value.)
School tax (per \$1,000) 1911 35.70
Population in 1911 17,000

INTEREST on first two issues is payable at Nat. Park Bank, N. Y. City
on all other bonds at State Treasurer's office in Topeka.

INDEPENDENCE. G. H. Kriehagen, Clerk.

This city is in Montgomery County. City has now a commission form
of government.

Paving Bonds.

5s '04 55,625 1912-1914
5s '05 6,000 1912-1915
5s '06 1,265.07 1912-1916
5s '07 20,564.41 1912-1917
5s '08 22,015.50 1912-1918
5s '09 35,720.80 1912-1919
5s '10 17,567.78 1912-1920

Funding Bonds.
4 1/2s '09 \$136,000 1912-1929
V. V. I. & W. Bonds.
7s '86 338,000 1916
Refunding Bonds.
5s '98 53,000 1918
4 1/2s '03 10,000 1916
Water Bonds.
5s '05 \$100,000 1916-1925
5s '07 45,473 1912-1929
GEN. BONDS Sept 1911 5341,376
Assessment debt (add'd) 237,469
Assessed valuation 1911 9,320,687
(Assessment at full value.)
Total tax (per \$1,000) 1911 32.25
Population in 1910 10,480
INTEREST payable in New York

INTEREST payable at State fiscal
agency, N. Y. City, and in Topeka.

JOHNSON COUNTY. J. T. Nichols, Treasurer.

County seat is Olathe.
Refunding Bonds.
4 1/2s '08 M-S \$100,000 Sept 1 1928
(\$10,000 sub to call y'r from 1915.)
4 1/2s '00 J-J \$50,000 July 1 1930
(\$5,000 subject to call yearly.)

BOND DEBT Oct 19 1911 \$155,000
Sinking fund 15,518
Total assessed val. 1911 36,971,248
(Assessment at full value.)
State & co. tax (per M) 1910 33.40
Population in 1909 18,194
Population in 1910 18,288

INTEREST payable at the State Fiscal
Agency, New York City.

JUNCTION CITY. Jno. G. Pease, Clerk.

This city is in Geary County.
Funding Bonds.
5s '98 Jan \$4,000 Jan 1 1913
5s '02 Jan 5,000 Jan 1 1922
4 1/2s '05 V-O 5,000 Oct 1 1925
Funding Terminal Bonds.
5s '00 M-S \$30,000 Mch 1 1920
Sewer Bonds.
5s '07 J-J \$30,000 Jan 1 1937
(Subject to call after Jan 1 1917.)

Assessed valuation 1911 \$28,261,737
(Assessment at full value.)
Population in 1910 16,861

INTEREST payable at the State Fiscal
Agency, New York City.

JUNCTION CITY SCHOOL DISTRICT.

Chas. H. Manley, Pres.
Refunding Bonds.
4 1/2s '03 J-J \$30,000 July 1 1923
(Subject to call July 1 1908.)
BOND, DEBT Sept 1911 7,000,000
Assessed valuation 1910 7,043,776

Water Works.
6s '97 M-S \$50,000 Mch 1 1917
Refunding Bonds.
4 1/2s '09 A-O \$7,000 1929
BOND, DEBT Mch 1911 1,332,000
Total valuation 1910 6,000,000
(Assessment at full value.)
Total tax (per \$1,000) 1911 55.00
Population in 1910 5,598

KANSAS CITY. G. B. Little, Clerk.

This city is in Wyandotte County,
Inc. as a city of first class in 1886.
In 1909 purchased plant of Metropolitan Water Co. V. 88, p. 1211. A
commission form of government was adopted July 14 1909. V. 89, p. 241.
Park Acquisition and Improvement Bonds (City's Portion).
3,382,275
Refunding Bonds.
5s '07 J-D \$218,500 Dec 15 1917
5s '05 F-A 80,000 Oct 1 1915
5 1/2s '09 F-A 40,000 Aug 1 1914
(Subject to call Aug 1 1909.)
5s '98 F-A 25,000 Feb 1 1913
(Subject to call Feb 1 1908.)
5s '98 F-A 125,000 Aug 1 1913
(Subject to call Feb 1 1908.)
5s '03 F-A 185,500 Nov 1 1928
4 1/2s '09 F-A 40,000 Feb 1 1914
(Subject to call Feb 1 1909.)
4 1/2s '03 F-A 50,000 Aug 1 1918
4 1/2s '03 F-A 65,000 Aug 1 1919
4 1/2s '04 F-A 132,000 Aug 1 1923
1 31,000 Aug 1 1924
62,500 Dec 30 1927
5s '07 150,000
5s '08 150,000
4 1/2s '11 M-N 90,000 May 1 1931
4 1/2s '09 M-N 158,969 May 1 1929
K. C. W. & N. W. Ry 1887.
5s '87 F-A \$30,000 Jan 1 1917
Water-Plant-Purchase Bonds.
4 1/2s '09 J-J \$1,097,850 July 1 1939

Inc. as a city of first class in 1886.
In 1909 purchased plant of Metropolitan Water Co. V. 88, p. 1211. A
commission form of government was adopted July 14 1909. V. 89, p. 241.
Water-Plant-Extension Bonds.
4 1/2s '09 F-A \$400,000 Aug 1 1939
Water-Works-Improvement Bonds.
4 1/2s '10 s-a \$400,000 1930
Fire-Station Bonds.
4 1/2s '10 J-J \$60,000 Jan 1940
City-Hall Bonds.
4 1/2s '10 s-a \$200,000 1940
Work-House Bonds.
4 1/2s '10 s-a \$30,000 1940
Argentine City Bonds (Annexed
Jan. 1 1910).
Refunding Bonds.
5s '09 M-N \$20,500 Nov 1 1919
5s '01 J-J \$2,500 July 1 1921
Electric-Light Bonds.
4 1/2s '11 350,000 June 1 1941
GEN. BONDS Oct 1911 32,244,247
Water & light bds. (add'd) 2,847,850
Special lmp't bonds (add'd) 1,242,372
Sinking fund 80,223
Assessed valuation 1911 86,438,635
Tax rate (per \$1,000) '09 37.50
Population in 1900 51,418
Population in 1910 (Census) 82,331

INTEREST on the water, city hall,
work-house and fire-station bonds
is payable at the State Treasurer's office in Topeka.

KANSAS CITY SCHOOL DISTRICT.

W. A. Seymour, Clerk Board of
Education.
4 1/2s J-J \$50,000 Dec 1 1918
4 1/2s '05 F-A 40,000 Feb 1 1921
4 1/2s J-J 8,000 Dec 10 1916
4 1/2s '07 J-J 300,000 Apr 1 1927
4 1/2s '09 J-J 200,000 Feb 1 1929
Argentine Bds. (Annexed Jan. 1 '10)
5s 59,900 July 1 1918
5s 17,000 July 1 1919
5s '07 J-J 25,000 1927
(Subject to call at any time)

Refunding Bonds.
4 1/2s '09 J-J \$184,000 Feb 15 1929
(Sub. to call at any int. pay. period)
BOND, DEBT July 1 1911 795,900
Sinking fund 7,176
Assessed valuation 1911 89,874,495
(Assessment at full actual value.)
School tax (per \$1,000) 1911 46.54
Population in 1911 (est.) 88,700

INTEREST on the bonds of 1909 is payable at the State Treasurer's
office in Topeka; on all other bonds at State Fiscal Agency, New York.

KAW VALLEY DRAINAGE DISTRICT. F. E. Myers,

Secretary Board of Commissioners. P. O. Kansas City.
River Improvement Bonds.
5s '10 M-S \$1,225,000 Mch 1 1940
4 1/2s '10 M-S 60,000 Mch 1 1936

BOND, DEBT May 1 '11 \$1,285,000
Assessed valuation 1910 48,676,200
INTEREST payable at State Treasury
in Topeka.

KEARNY COUNTY. J. E. Shinkle, Treasurer.

Lakin is the county seat.
Refunding Bonds.
6s '91 J-J \$21,000 May 1 1921
5s '05 J-J \$3,000 Jan 1 1935
BOND, DEBT Sept 15 1911 \$130,000
INTEREST is payable at Kansas
Fiscal Agency, New York.

KINGMAN COUNTY. W. E. Hart, Clerk.

Kingman is the county seat.
Funding Bonds.
6s '87 Apr \$1,000 Apr 1 1917
Refunding Bonds.
5s '96 \$43,000 Mch 5 1926
4 1/2s '96 107,000 Aug 2 1926
4s '99 18,000 Aug 2 1929
5s '02 30,000 July 1 1922

Total assessed val. 1911 6,085,950
(Assessment at full value.)
State & Co. tax (per \$1,000) '11 33.70
Population in 1910 3,126
INTEREST is payable at State Fiscal Agency in New York City.

KIOWA COUNTY. Jennie Parcel, Treasurer.

Greensburg is the county seat.
LOANS—When Due.
Railroad Aid Bonds.
6s '87 July \$49,000 Aug 4 1917
6s '87 Apr 4,000 Aug 4 1917
Refunding Bonds.
4 1/2s '06 Oct \$79,000 July 15 1926
Jail Bonds.
6s '89 \$3,000 Oct 1 1919

Total assessed val. 1911 36,582,013
(Assessment at full value.)
State & Co tax (per M) '11 34.05
Population in 1900 1,563
Population in 1910 1,563
BOND, DEBT Aug 1 1911 393,500
INTEREST payable in New York City and Topeka, Kansas.

LANE COUNTY. Herman Gillette, Treasurer.

County seat is Dighton.
LOANS—When Due.
6s J-J \$11,500 Jan 1 1918
4 1/2s J-J 55,000 July 1 1922
5s J-J 27,000 Jan 1 1929
BOND, DEBT Aug 1 1911 393,500
INTEREST payable in New York City and Topeka, Kansas.

Total assessed val. 1911 36,582,013
(Assessment at full value.)
State & Co tax (per M) '11 34.05
Population in 1900 1,563
Population in 1910 1,563
BOND, DEBT Aug 1 1911 393,500
INTEREST payable in New York City and Topeka, Kansas.

LAWRENCE. F. D. Brooks, City Clerk.

County seat of Douglas County. \$100,000 of bonds issued by city in 1871
were the subject of dispute—see "State & City Section" for Nov. 27 1909.
Funding Bonds.
6s '93 J-J \$1,500 Oct 1 1923
5s '96 J-J 59,000 July 1 1923
6s '08 15,973
6s '86 11,000
4 1/2s '09 J-J 115,000 July 1 1939
(Subject to call after July 1 1919.)
Sewer Bonds.
6s '10 \$10,000 July 1 1940
(Subject to call July 1 1920.)

INTEREST payable at State Fiscal
Agency, New York City.

LAWRENCE SCHOOL DISTRICT.

F. P. Smith, Clerk.
BOND, DEBT May 11 '10 \$65,000
Assessed valuation 1909 10,876,000
(Assessment at full value.)
School tax (per \$1,000) 1909 34.72
Population in 1909 (est.) 13,786
Fiscal agency, New York.

LEAVENWORTH.

Leavenworth is the county seat of
Leavenworth County. Inc. 1855.
Refunding Bonds.
4s '09 J-J \$20,000 1914
20,000 1919
20,000 1924
20,000 1929
Funding Bonds.
5s '79 J-J \$1,200
4s '84 J-J \$29,200 Jan 1 1914
Park Bonds (refunding).
5s '95 J-J \$50,000 Apr 1 1915
INTEREST is payable in New York, Leavenworth and in Topeka.

IMPROVEMENT BONDS—Improvement bonds are guaranteed by
city, but payable by special assessment on property benefited.

LEAVENWORTH BOARD OF EDUCATION. Robt. J. Morgan, Clerk.

LOANS—When Due.
BOND, DEBT Sept 1911 569,000
Assessed valuation 1911 17,797,174
(Assessment at full value.)
School tax (per \$1,000) 1911 34.00
INTEREST on 6s payable in Leavenworth; other bonds in New York.

LEAVENWORTH COUNTY. J. W. Niehaus, Clerk.

County seat is Leavenworth. A sinking fund is now being raised to
take up the 5% bonds mentioned below when due.
Refunding Bonds.
5s '85 J-J \$720,200 July 1 1915
GEN. B'D D'T Mch 17 1911 \$720,200
Warrants outstanding (add'd) 62,300
Assessed valuation, real. 25,734,297
Assessed val., personal. 8,139,115
INTEREST is payable at the State
Fiscal Agency, New York.

LIBERAL.

This city is in Seward County.
Water Bonds.
6s '11 \$30,000 1941
TOTAL BONDED DEBT... (?)
Population in 1910 1,716

LINCOLN COUNTY. C. E. Booge, Clerk.

Lincoln City is the county seat.
Railroad-Aid Bonds.
6s '86 \$50,000 Oct 1 1916
Refunding Bonds.
5 1/2s '99 \$22,000 (Part due each year.)
Population in 1910 10,142

LYONS. S. P. Plank, City Clerk.

This city is in Rice County.
LOANS—When Due.
Railroad-Aid Bonds.
6s '87 \$16,500 Dec 1 1917
Refunding Bonds.
4s '02 \$21,500 Feb 1 1923
4 1/2s '09 6,000 June 15 1929
Water-Works Bonds.
6s '08 \$15,000 May 1 1933
BOND, DEBT July 1 1910 771,000
Assessed valuation 1909 1,733,832
Total tax (per \$1,000) 1909 36.00+
Population in 1910 2,071

LYON COUNTY. W. R. Griffith, Treasurer.

County seat is Emporia.
LOANS—When Due.
Refunding Bonds.
4 1/2s '89 J-J \$147,000 July 1 1919
(Subject to call prior to maturity.)
BOND, DEBT Oct 1911 \$147,000
INT. pay. State fiscal agency, N. Y.

McPHERSON. Nels Pearson, Clerk.

This city is in McPherson County.
Railroad-Aid Bonds.
6s '86 J-J \$20,000 Dec 1 1916
Refunding Bonds.
5s '01 J-J \$32,000 Apr 1 1931
6s '00 15,000 Jan 1 1920
Water-Works Bonds.
6s '87 J-J \$13,000 July 1 1912
Paving Bonds.
4 1/2s '11 \$10,247 1912-1921

Water-Works & Elec.-Light Bds.
4 1/2s '09 J-J \$65,000 Jan 1 1939
6s '11 J-J 10,000 Jan 1 1921
(Subject to call after Jan. 1 1914.)
Sewer Bonds.
5s '07 J-J \$9,000 Jan 1 1937
School Bonds.
4 1/2s '10 \$40,000 May 2 1930

BOND. DEBT Oct 20 1911. \$216,247
Floating debt. 12,247
Assessed valuation 1910. 4,047,420

MANHATTAN. S. Jas. Pratt, Treasurer.

This city is in Riley County. On Nov. 7 1911 the commission form of government was adopted by this city.
Water-Works Bonds.
6s '87 J-J \$48,000 July 1 1917
Funding Bonds.
4 1/2s '10 F-A \$50,000 Feb 1 1930
GEN. BD. DT. Oct 26 1911. \$98,000
Sewer bonds (additional) 72,524
INT. on water-works bonds payable in N. Y.; other bonds in Topeka.

MARION COUNTY. B. B. Reimer, County Clerk.

County seat is Marion.
Refunding Bonds.
5s '92 J-J \$185,000 July 1 1922
5 1/2s '90 J-J \$88,000 May 1 1920
BOND. DEBT Sept 1911. \$273,000
Assessed valuation, real. 25,786,085
INTEREST is payable at State Fiscal Agency, New York.

MEADE COUNTY. O. Hamilton, Deputy Treasurer.

County seat is Meade.
Refunding Bonds.
3s '89 (Nov 25) \$55,000 July 1 1919
4 1/2s '06 J-J 95,000 Jan 1 1936
5s '09 A-O \$25,000 Apr 15 1929
Railroad Aid Bonds.
4 1/2s '08 M-N \$50,000 May 16 1933

MEDICINE LODGE. F. E. Read, Treasurer.

This city is in Barber County.
Refunding Bonds.
5s '09 \$52,000 Jan 1923
BOND. DEBT July 1 1911. \$52,000
Total assessed val. 1911. \$1,199,130
State & Co. tax (per \$1,000) '11. \$15.00
Population in 1910. 1,229

NESS COUNTY. Eva L. Ferrell, Clerk.

County seat is the county seat.
Refunding Bonds.
6s '88 \$10,500 July 15 1918
5s '99 71,000 July 1 1924
BOND. DEBT July 1 1910. \$81,500
Assessed valuation 1911. \$11,098,282
State & Co. tax (per \$1,000) '10. \$3.72
Population in 1910. 5,883

NEWTON. Lucia Hebert, City Treas.; Adella Martin, Clerk.

This city is in Harvey County. Incorporated Feb. 22 1872. On March 9 1910 voted in favor of a commission form of government. V. 90, p. 709.
Water Bonds.
4 1/2s '08 A-O \$77,500 Apr 1 1926
5s '11 J-J 25,000 Jan 1 1931
Refunding Bonds.
5s '02 M-N \$20,000 Nov 1 1932
5s '07 J-J \$40,000 July 1 1937
5s '05 F-A \$75,000 Feb 1 1935
Park Bonds.
5s '10 J-J \$5,000 Jan 1 1920
GEN. B'D D'T Sept 19 '11. \$314,358
Assessment debt (add'l) 42,178
Sinking fund 13,972
Assessed valuation 1911. 7,529,435
Total tax (per \$1,000) 1911. \$13.95
Population in 1910. 7,862
INTEREST is payable at the State Fiscal Agency in New York and at the State Treasurer's office in Topeka.

OSAWATOMIE. J. W. Allard, Clerk.

This city is in Miami County.
Refunding Bonds.
4 1/2s '04 \$19,000 Jan 1 1925
Funding Bonds.
5s '09 \$7,000 Mch 1 1929
Sewer Bonds.
5s '09 \$15,000 Aug 1 1939
6s '09 15,774 (Part due each year.)

OTTAWA. G. E. Strauchon, Clerk.

This city is in Franklin County.
Refunding Bonds.
4 1/2s \$11,000 (Part due each year.)
4 1/2s \$40,000 (Part due each year.)
Paving Bonds.
5 1/2s \$7,560 (Part due each year.)
5s \$21,926.30 (Part due each year.)
Electric-Light Refunding Bonds.
5s \$1,000 July 1 1930

PAOLA.

This city is in Miami County.
LOANS—When Due.
Refunding Bonds.
4s '99 \$15,000 Jan 1 1929
Improvement Bonds.
\$99,806
BONDED D'T July 1 '10. \$114,806
Population in 1910. 3,207

PARSONS. T. B. J. Wheat, Clerk.

This city is in Labette County. Incorporated March 8 1870. On Oct. 26 1910 this city adopted a commission form of government. V. 89, p. 1338.
BOND. DEBT Sept 29 '11. \$261,750
Floating debt. 2,750
Assessed valuation 1911. 11,774,715
Total tax (per \$1,000) '11. \$16.29
Population in 1910. 12,463
Population in 1900. 7,682
INTEREST is payable by the Kansas Fiscal Agency.

PARSONS SCHOOL DISTRICT. L. E. Weeks, Vice-Pres. and Chairman Finance Committee.
BOND. DEBT Oct 22 '10. \$38,500
Total assessed val. 1910. 11,857,481
School tax (per \$1,000) 1909. \$4.31

PITTSBURG. O. T. Jones, Clerk.

This city is in Crawford County. Incorp. June 21 1850. An election held Aug. 1 1911 resulted in favor of the proposition to buy the plant of the Pittsburg Water Supply Co. and in favor of the plan to spend \$40,000 to improve the same. V. 92, p. 423. On Aug. 16 1911 \$225,000 bonds were sold for the purchase of the plant. V. 93, p. 550. A commission form of government was adopted Feb. 21 1910. V. 90, p. 576.
City-Hall Bonds.
5s '99 M-S \$38,750 1914
Judgment Bonds.
5s J-D \$28,708.97 (Part due each year.)

Refunding Bonds.
5s J-D \$23,859.31c June 1 1927
Water-Works Purchase Bonds.
4 1/2s '11 A-O \$225,000 Oct 1 1941
Special Improvement Bonds.
\$43,553
GEN. BONDS Oct 1 1911. 392,621

INTEREST is payable at the Kansas fiscal agency, New York City, and at the State Treasurer's office in Topeka

PRATT. C. H. Ogborn, Clerk.

This city is in Pratt County.
LOANS—When Due.
Refunding Bonds.
5s '99 \$15,000 Jan 1 1919
4s '96 10,000 Mch 1 1925
5s '11 4,500 June 1 1921
Sewer Bonds.
5s '09 \$8,500 Jan 1 1920
INTEREST is payable at Topeka.

PRATT CITY SCHOOL DISTRICT. Clemina Swank, Clerk.
LOANS—When Due.
4 1/2s '02 J-J \$16,500 July 1 1932
4 1/2s '08 M-S \$35,000 1923
BOND. DEBT Oct 20 1911 \$52,500
Assessed valuation 1910. 3,275,900
School tax (per \$1,000) 1910. \$3.50
INT. payable at fiscal agency in N. Y.

PRATT COUNTY. James A. Porter, Treasurer.

County seat is Pratt. The County Commissioners have effected a compromise on the face of the bonded indebtedness of Pratt County by paying one-third of the face value of past-due coupons and agreeing to pay two-thirds of the interest on the remaining coupons as they mature. In other words, 4% interest is being paid instead of 6%. V. 71, p. 303.
Court-House and Jail Bonds.
4 1/2s '09 J-J \$75,000 July 1 1929
BOND. DEBT Oct 15 1910 \$260,300
Total assessed val 1911. 25,682,838
State & Co. tax (per \$1,000) '10. \$4.00
Population in 1910. 11,156

RENO COUNTY. Homer Myers, Treasurer.

County seat is Hutchinson.
Refunding Bonds.
5 1/2s '89 J-J \$10,000 Jan 1 1919
5s '00 J-J 9,000 June 1 1930
4 1/2s '08 F-A 55,000 Feb 1 1923
4 1/2s '08 J-D \$39,000 Dec 1 1923
4s '99 J-D 55,000 June 1 '19-'29

RICE COUNTY. E. M. Hinshaw, Treasurer.

County seat is Rice.
LOANS—When Due.
BOND. DEBT Sept 18 '11 \$62,000
Assessed valuation 1911. 34,047,555
State & Co. tax (per \$1,000) '11. \$3.78
Population in 1910. 15,106
INTEREST is payable at fiscal agency in N. Y. City and at State Treasurer's office in Topeka.

RILEY COUNTY. Geo. H. Hungerford, County Clerk.

County seat is Manhattan.
Refunding Bonds.
6s '98 J-D \$73,000 Jan 1 1928
BOND. DEBT July 3 1911. \$73,000
Sinking fund. 19,771
Population in 1900. 13,828
INTEREST is payable at the Kansas Fiscal Agency, New York.

ROSEDALE.

This city is in Wyandotte County.
Refunding Bonds.
5s '05 \$3,400 Oct 1 1915
Water-Works Bonds.
5s '10 \$23,000 Jan 1 1930
5s '09 25,000 July 1 1929
Funding Bonds.
5s '08 55,030 Mch 1 1918

ROSEDALE CITY SCHOOL DISTRICT. A. P. Vaughn, Clk.
A district (P. O. Rosedale City) in Wyand County.
Building Bonds.
5s \$60,000
5s '11 J-D \$13,000 1931
BOND. DEBT Sept 18 1911. \$73,100
Sch. tax rate (per \$1,000) '11. \$7.10
INTEREST payable in N. Y. City and in Topeka.

RUSH COUNTY. M. M. Wilson, Clerk.

County seat is La Crosse.
Refunding Bonds.
6s '88 J-J \$67,000 May 1 1918
BOND. DEBT Aug 1 1911. \$67,000
Sinking fund. 37,000
Population in 1910. 7,826
INTEREST payable at Kansas Fiscal Agency, New York.

RUSSELL.

This city is in Russell County.
Water-Works & Elec.-Light Bds.
4 1/2s '10 \$65,000 Jan 1 1930
5s '11 J-J 28,000 July 1 1921
BOND. DEBT July 1 1911. \$93,000
Assessed valuation 1911. 2,291,787
Population in 1910. 1,692
INTEREST is payable in Topeka.

SABETHA. P. M. Sherwood, Clerk.

This city is in Nemaha County.
Sewer Bonds.
5s \$26,500 1931
6s 3,000 1931
Water-Works Bonds.
4 1/2s '10 \$65,000 Jan 1 1940

SALAMANCA TOWNSHIP. C. O. Jenny, Trustee.

This township (P. O. Columbus) is in Cherokee County.
Railroad-Aid Bonds.
6s '85 \$84,000 Jan 1 1916
BOND. DEBT Oct 1 1910. \$82,000
Assessed valuation 1910. \$3,531,654
Total tax rate (per \$1,000) '10. \$10.65
Population in 1910. 880

SALINA. Chas. E. Banker, City Clerk.

This city is the county seat of Saline County. Inc. as a village April 22 1867; as a city of the third class Nov. 21 1870 and as a city of second class Oct. 11 1878. Commission form of government defeated April 4 1911. V. 92, p. 541.
Refunding Bonds.
5s '99 J-J \$44,000 July 1 1914
5s '01 F-A 2,000 Feb 1 1921
4 1/2s '06 J-J 16,000 Jan 1 1916
4 1/2s '08 J-J 16,000 July 1 1923
4 1/2s '09 M-N 20,000 Nov 19 1929
City-Hall-Building Bonds.
4 1/2s '11 A-O \$40,000 Apr 1 1931
INTEREST is payable in Topeka and New York City.
SALINA SCHOOL DISTRICT. A. H. Kinz, President.
4 1/2s '08 \$7,000 Apr 20 1914
BOND. DEBT Oct 14 '11. 57,000
Assessed valuation 1911. \$14,958,462
School tax rate (per \$1,000) '11. \$2.85

SALINE COUNTY. Earl G. Eberhardt, Treasurer.
County seat is Salina.
LOANS— When Due.
K. & C. RR.—
6s '86 J-J \$55,000...Sept 1 1916
Missouri Pacific Ry.
6s '86 J-J \$84,000...Jan 1 1916
Refunding Railroad Bonds.
4 1/2s '90 M-N \$30,000...May '12-'16

SCOTT COUNTY. S. W. Filson, Clerk.
County seat is Scott. The railroad bonds (held by the Kansas State School Fund) have been in litigation, but a compromise has been effected whereby the bonds are to be paid in full without interest on or before maturity date. In 1922 All unpaid coupons to be canceled when face of each bond is met.
Railroad Aid—
6s '92 J-J \$91,500...Jan 1 1922
Co. bonded debt Mch 1 1911 \$91,500
Township debt 11,280
INTEREST is payable in Topeka.

SEDGWICK COUNTY. J. L. Leland, Clerk.
County seat is Wichita.
LOANS— When Due.
Funding Bonds—
5s '95 J-J \$50,000...July 1 1925
Railroad-Aid Bonds—
4s '98 J-J \$43,500...Oct 1 1928
(Subject to call after Oct. 1 1918.)
Road Bonds—
5s '10 A-O \$5,000...Oct 1 1920
5s " " 0,300
(One-tenth due each year.)
INTEREST payable in New York

SEWARD COUNTY. E. D. Cooper, Clerk.
County seat is Liberal.
A compromise has been effected with the State by which \$540 will be accepted for back interest on \$12,000 defaulted bonds, and interest rate reduced to 2 % V. 76, p. 118.
Refunding Bonds—
6s '07 J-J \$64,000...July 1 1927
6s " P-A 46,700...Jan 1 1919
4s '02 J-J 2,000...Jan 1 1932
BOND. DEBT July 1 1911 \$112,700
INTEREST payable in N. Y. City.

SHAWNEE COUNTY. S. G. Zimmerman, County Clerk.
County seat is Topeka.
Court-House Bonds—
4s '94 M-N \$149,000...May 1 1924
Fair-Ground Bonds—
4 1/2s '11 J-J \$50,000...Jan 1 1921
Drainage Dist. No. 6 Bonds.
5s '11 J-J \$30,300...Jan '12-'21
INTEREST is payable at the County Treasurer's office.

STAFFORD. G. A. Mikesell, Clerk.
This city is in Stafford County.
LOANS— When Due.
Water and Light Bonds—
5s '10 J-J \$58,000...Dec 1 1930
(Subject to call after Dec. 1 1920.)
BOND. DEBT Dec 1 1910...\$81,000
INTEREST is payable at the fiscal agency in New York City.

STAFFORD COUNTY. J. B. Kay, County Clerk.
County seat is Saint John.
LOANS— When Due.
Railroad Aid Bonds—
6s '87 July \$53,000...July 1 1917
Refunding Bonds—
4 1/2s '05 J-J \$52,000...Jan 1 1931
(Subject to call before maturity.)
INTEREST is payable at the Kansas fiscal agency, New York City.

STEVENS COUNTY. C. F. Bell, Clerk.
Huzoton is the county seat.
Funding Bonds.
6s '88 \$33,000...Oct 1 1918
6s '89 \$20,000...Jan 1 1919
6s '90 \$2,000...Jan 1 1920
6s '93 \$1,243...July 1 1913
6s '94 \$2,147...July 1 1913
Refunding Bonds.
5s '01 \$34,500...Jan 1 1931
3 1/2s '02 \$5,000...Jan 1 1922

SUMNER COUNTY. C. E. Croson, Clerk.
County seat is Wellington.
LOANS— When Due
Refunding Railroad Bonds.
5 1/2s '90 J-J \$60,000...Jan 1 1920
4s '05 J-J \$5,000...Feb 1 1925
(Subject to call \$20,000 yearly.)
BOND. DEBT Sept 18 1911 \$95,000

THOMAS COUNTY. A. B. Sargent, Clerk.
Colby is the county seat.
Refunding Bonds.
5s '09 \$26,000...June 1 1914
6s '88 \$4,000...Nov 10 1918
Court-House Bonds.
4s '06 \$50,000...Feb 8 1926
INTEREST on the court-house bonds is payable in Topeka; on other bonds at fiscal agency in N. Y. City.

TOPEKA. C. B. Burge, City Clerk.
This city is in Shawnee County. Incorporated in 1854. In 1905 purchased plant of Topeka Water Co. V. 80, p. 1147. A commission form of government was adopted Nov. 2 1909. V. 89, p. 1298.
LOANS— When Due.
City-Hall Bonds—
4s '00 J-J \$60,000...Jan 1 1920
Topeka Water Co. Assumed—
5s '96 J-J \$270,000...Sept 1 1926
Bridge Bonds.
4 1/2s '05 \$34,066...Apr 1 1925
4 1/2s " 39,411...1930
4 1/2s " 4,101...1930
Refunding Bonds.
5s '92 J-J \$100,000...Aug 10 1912
5s '93 J-J 74,000...Nov 8 1913
5s '95 J-J 3,300...Sept 1 1915
3 1/2s '99 J-J 13,000...Jan 16 1919
4 1/2s '06 P-A 20,000...Aug 1 1926
4 1/2s '04 P-A 18,000...Feb 1 1924
4 1/2s '04 " 79,100...Jan 1 1924
4 1/2s '10 " 50,000...1930
INTEREST is payable in New York at the fiscal agency of the State.

TOPEKA SCHOOL DISTRICT. M. C. Holman, Clerk.
5s '95 \$5,700...July 1 1915
6s " J-J 50,000...July 1 1915
5s '96 A-O 24,000...Apr 1 1916
5s " J-J 30,000...May 1 1921
4s " J-J 35,000..."
4s " J-J 5,000...July 1 1914
4s " J-J 16,000...Jan 1 1920
4s " J-J 30,000...July 1 1922
s " J-J 122,000...May 6 1924
INTEREST on the bonds due 1912-18 is payable in Topeka.

WATERVILLE.
This city is in Marshall County.
Water and Light Bonds.
5s '11 \$30,000...July 1 '21-'41

WABAUNSEE COUNTY. C. C. Stotler, Clerk.
County seat is Alma.
LOANS— When Due.
Refunding Bonds.
4 1/2s '10 J-J \$75,000...July 1 '12-'26
BOND. DEBT Oct 1 '11...\$75,000
Total assessed val. 1911...23,884,710

WELLINGTON. A. B. Cheever, Clerk.
This city is the county seat of Sumner Co. Incorporated Feb. 14 1889.
Refunding Bonds.
4s '99 J-J \$15,500...July 1 1919
(Subject to call any interest period.)
Water Bonds—
5s '00 M-N \$50,000...June 1 1920
(Subject to call June 1 1910.)
4 1/2s '07 J-J \$30,000...July 1 1927
(Subject to call \$10,000 1912; \$10,000 1917 and \$10,000 1922)
5s '10 " \$30,000...July 1 1930
Internal Improvement Bonds.
4 1/2s " \$25,000...July 1 1927
(Subject to call any interest period.)
Chemical-Tank Bonds
5s '10 " \$11,500...Jan 1 1920
INTEREST is payable at Kansas fiscal agency, New York

WICHITA. E. A. Dorsey, Treas.; Wm. Sence, Clerk.
County seat of Sedgwick County. Incorp. Apr. 8 1871. The City Commissioners on June 19 1911 decided not to accept the offer of the Wichita Water Co. to sell its plant for a little over \$1,200,000, but to acquire the same by condemnation. The property has been appraised by the State Board of Equalization at about \$625,000. V. 92, p. 4713.

Funding and Refunding Bonds—
5s '01 \$50,000...Jan 15 1921
6s '95 J-J \$7,000...Jan 1 1915
6s '95 J-D \$5,000...June 1 1915
6s '95 J-J 10,000...July 1 1915
6s '96 J-D 74,000...June 1 1921
5s '07 J-J \$39,287.00...July 1 1917
5s '08 J-J \$5,000...July 1 1918
5s '09 J-J 50,000...Jan 1 1929
(Subject to call after 1910.)
4 1/2s '03 J-A \$40,000...July 1 1923
4 1/2s '03 A-O 50,000...Oct 6 1923
4 1/2s '06 " 4,000...Dec 1 '17
5s '08 " 15,866.90...Jan 1 1918
4 1/2s '08 " 100,000...Aug 1 1928
4s '05 " 13,000..."
(Part due each year.)
4s '00 " \$4,000..."
(Part due each year.)
4s '05 " 39,000..."
(Part due each year.)
5s '06 " 55,000..."
(Part due each year.)
5s '06 " \$17,000..."
(Part due each year.)
5s '07 " \$9,500..."
(Part due each year.)
5s '09 " \$16,311...Feb 1 1919
INT. payable in N. Y. and Topeka.

WICHITA CITY SCHOOL DISTRICT NO. 1. C. S. Caldwell, Secretary.
Building Bonds—
4s M-N \$25,525.00...May 25 1921
(Subject to call after May 1911.)
4 1/2s '05 J-J 50,000...July 1 1923
4 1/2s '05 P-A 40,000...Aug 1 1916
(Subject to call after Aug 1 1916.)
Refunding Bonds—
4 1/2s J-J \$94,000...July 1 1921
(Subject to call after July 1 1911.)
5s " J-J \$17,500...July 1 1917
(Subject to call after July 1 1907.)

WICHITA COUNTY. Geo. R. Ballard, Clerk.
County seat is Leoti. A compromise has been effected on part of the debt below, and \$37,000 of the bonds will hereafter carry 3 % interest. See V. 89, p. 18, for compromise with the State.
Refunding Bonds.
6s '88 J-J \$32,000...July 1 1918
3s '92 " 37,000...Jan 1 1922
(Assessment at full value.)
6s '89 " 3,000...July 1 1919
BOND. DEBT July 1 1911...\$72,000
INTEREST is payable at the State fiscal agency, New York.

WILSON. N. Coover, Clerk.
This city is in Ellsworth County.
Water Bonds.
4 1/2s '10 " \$30,000...Jan 1 1940
Light Bonds.
4 1/2s '10 " \$15,000...Jan 1 1940
(Subject to call at any time.)

WINFIELD. Geo. W. Sloan, Clerk.
County seat of Cowley County. Incorporated 1879.
Refunding Bonds.
5s '98 \$55,000...Mch 1918
(Subject to call after 1908)
Park Bonds.
5s '05 " \$1,000...Sept 1927
Railroad Bonds.
6s '86 M-S 28,000...Nov 12 1916
5s " " 20,000..."
Intersection Bonds.
6 1/2s '06 " \$1,620...Oct 1912-'16
(Maturity one-tenth yearly.)
Gas and Oil Bonds.
5s '03 J-J \$15,000...Jan 1 1923
(Subject to call after Jan 1913)
Street Bonds.
6s '00 " 6,000..."
6s '05 " 6,000..."
6s '07 " 1,000..."
3 1/2s '09 " 37,000..."
3 1/2s '07 " 33,000..."
Funding Bonds.
5s '05 J-D \$4,000...June 1 1925
5s '11 " 29,876.37
INTEREST payable in New York.

WINFIELD SCHOOL DISTRICT.
Building Bond.
4 1/2s '10 J-J \$74,000...Jan 1 1930

WYANDOTTE COUNTY. John Spaeth, Treasurer.
County seat is Kansas City.
LOANS— When Due.
Bridge Bonds.
5s '89 J-J \$80,000...July 1 1919
4 1/2s '04 J-J 200,000...Jan 1 '24-'33
4 1/2s '04 J-J 160,000...July 1 1934
(Subject to call after July 1 1924.)
4s '03 J-J 45,000...July 1 1918
Funding Bonds.
5 1/2s '88 J-J \$44,000...July 1 1918
5 1/2s '88 J-J 75,000...Jan 1 1919
4 1/2s '04 J-J 150,000...Jan 1 '19-'23
4 1/2s '11 s-a 335,000...1941

Jail Bonds.
5s '89 J-J \$40,000...July 1 1919
Refunding Bonds.
4 1/2s '11 J-J \$144,000...Jan 2 1931
BOND. DEBT Dec 1 1910...\$774,000
Floating debt Mch 10 1909...120,000
Total assessed val. 1911...108,894,045
(Assessment at full value.)
State & Co tax (per \$1,000) '09...\$3.33
Population in 1900...73,227
Population in 1910...100,968
INTEREST payable in New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Kansas which are not represented among the foregoing:

Table with columns: Location, Bonded Debt, Rate of Interest, Date of Maturity, Population. Lists various counties and townships in Kansas with their respective financial and demographic data.

(C) City, (Twp) Township. * This covers merely a recent issue of bonds; we are not informed as to what is total debt.

bonds issued under the name of the State University, State Normal School Agricultural College and Deaf and Dumb School of the State of Montana, and which in 1906 were held invalid. The Capitol Building bonds given below are issued against a land grant; they amounted to \$675,000 on Mch. 1 1911, and then had a sinking fund, for the payment of same, of \$219,350.86. The cash on hand in all funds on Mch. 1 1911 amounted to \$1,226,478.49. The permanent school fund on Mch. 1 1911 held cash and securities amounting to \$2,061,433.80 and other permanent funds on hand aggregated \$1,286,463.75.

Table with columns: Name and Purpose, Interest, Pay, When Due, Outstanding. Lists various loan and refunding bonds with their terms and amounts.

ASSESSED VALUATION.—For 1910 the total assessed valuation was \$309,673,699, of which real estate was \$152,544,354, personal \$54,309,821, live stock \$37,123,378 and railroads \$65,696,246; in 1909 the total assessed valuation was \$280,401,046. The State tax rate (per \$1,000) in 1910 was \$2.50. In 1909, 1908 and 1907 it was \$2.50. Property is supposed to be assessed at full cash value.

DEBT LIMITATION.—The Constitution of Montana was adopted by popular vote October 1 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city. Counties are allowed to become indebted to an amount not exceeding five (5) per centum and cities, towns, townships and school districts to an amount not exceeding three (3) per centum of the value of taxable property; but in the latter case the Legislative Assembly may permit debt in excess of this limit for sewer or water purposes, provided the question is submitted to a vote of the taxpayers. All the provisions in full and also those relating to the power of the State itself to create indebtedness may be found on page 135 of the "State and City Supplement" of April 1895.

POPULATION OF STATE.—1910. 376,053|1900. 243,329|1890. 132,159|1880. 39,159|1870. 20,559 The population in 1900 included Indians and whites on Indian reservations not previously counted in the enumeration. In 1890 there were 10,765 and in 1880 31,650 such persons, which number should be added to the total for those years in making accurate comparisons.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

ASHLEY IRRIGATION DISTRICT. L. A. Foot, Secretary; P. O. Kalispell.

A district in Flathead County. Bonds are tax-exempt. \$50,000 Jan 1 1911 \$50,000 & BOND, DEBT Sept 1911 \$50,000 (Part due each yr. begin. Jan. 1 '20)

INTEREST is payable at the County Treasurer's office in Kalispell.

BILLINGS SCHOOL DIST. NO. 2. Andrew J. Thorine, Clk.

This district is in Yellowstone County. All bonds are tax-exempt.

Table with columns: Loans, When Due, Amount. Lists various school district loans with their due dates and amounts.

INTEREST payable in Helena, Mont., Chicago, Ill., and New York.

BOZEMAN. A. M. Brandenburg, Clerk.

Bozeman is in Gallatin County.

Table with columns: City Hall Funding Bonds, Water Works Bonds, Amount. Lists various city bonds with their terms and amounts.

INTEREST is payable in Bozeman or New York.

BOZEMAN SCHOOL DISTRICT NO. 7. Phillip Dodson, Clerk.

4 1/2% F-A \$21,000 Aug. 1 1925 BOND, DEBT Mch 1911 \$57,000 (Subject to call Aug. 1 1915.) Assessed valuation 1910 \$3,275,000 (Assessment about 1/2 actual value.)

Refunding Bonds. \$30,000 Dec. 1 1924 (Assessment about 1/2 actual value.) \$36,000 May 2 1927 (Assessment about 1/2 actual value.) School tax (per \$1,000) 1910 \$6.00 Bonds are exempt from taxation.

INTEREST on the 4 1/2% bonds is payable at Mason, Lewis & Co., Chicago; on the 4 1/2% bonds at the State Treasurer's office.

BUTTE. Jno. O'Leary, City Clerk.

Butte is in Silver Bow County. Bonds and warrants are tax-exempt.

Table with columns: Loans, When Due, Amount. Lists various city loans with their due dates and amounts.

INTEREST is payable in Butte and in New York City.

DEBT LIMITED by law to 3% of assessed valuation.

BUTTE SCHOOL DISTRICT NO. 1. Thos. Richards, Clerk Board of Ed.

This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte, but the larger portion of the taxable property of the county outside of Butte, and contains about nine-tenths of the school population of the county.

Table with columns: Loans, Tax Exempt, When Due, Amount. Lists various school district loans with their terms and amounts.

TAXES for the payment of principal and interest on these bonds are levied and collected by the County officials. Interest on the 4s is payable by the County Treasurer and on the 4 1/2s in Chicago.

CARBON COUNTY. G. L. Finley, Clerk.

Red Lodge is the county seat. All bonds are tax-exempt.

Table with columns: Loans, When Due, Amount. Lists various county loans with their due dates and amounts.

State of Montana.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act May 26 1864) May 26 1864
Admitted as a State (Act of Feb. 22 1889) Nov 8 1889
Total area of State (square miles) 146,080
State Capital Helena
Governor (term expires 1st Mon. Jan. 1913) Edwin Norris
Sec. of State (term exp. 1st Mon. Jan. '13) F. M. Swindlehurst
Treas. (term expires 1st Mon. Jan. 1913) E. E. Esselstyn
Auditor (term exp. 1st Mon. Jan. 1913) H. R. Cunningham

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are limited to 60 days.

SITUATION AS TO DEBT, &c.—For facts with reference to the early history of Montana's State debt, see "State and City Supplement" for April 1893, page 130. The bonded debt of the State of Montana on Mch. 1 1911 was \$279,000. These bonds were put out in 1908 to take up educational

CASCADE COUNTY. David M. Wood, Treasurer.

County seat is Great Falls. Bonds are tax-exempt.
LOANS— When Due.
Refunding Bonds.
4s '05 J-J \$150,000...Jan 1912
4s '11 J-J \$125,000...Jan 1 1912
4s '11 J-J \$200,000...Jan 1921
4s '11 J-J \$50,000...Jan 1 1923
4s '05 J-J \$10,000...Jan 1 1924
4s '05 J-J \$10,000...Jan 1 1925
4s '06 J-J \$10,000...Jan 1 1926
INTEREST on \$50,000 4% court-bonds...

CHOUTEAU COUNTY. J. Lee Sedgwick, County Clerk.

County seat is Fort Benton
County Bonds.
5s '11 J-J \$2,000...July 1 1917
Refunding Bonds.
5s '11 J-J \$60,000...July 1 1931
INT. payable at County Treasurer's office or Hanover Nat. Bank, N. Y.

CONRAD. Arthur D. Johnson, Clerk.

This town is in Teton County.
Sewer Bonds.
6s '11 J-J \$25,000...Jan 1 1931
BOND. DEBT Oct 23 1911...\$25,000
Assessed valuation 1910...287,000
Tax rate (per \$1,000) 1910...\$10.00

CULBERTSON. J. E. Peterson, Clerk.

This town is in Valley County.
Water Works Bonds.
6s '11 J-J \$30,500...July 15 1931
BOND. DEBT July 1911...\$39,500
Assessed valuation 1911...337,605
INTEREST is payable at Town Treasurer's office in Chicago or New York

CUSTER COUNTY. O. C. Haynes, Clerk and Recorder.

County seat is Miles City. All bonds are taxable.
Refunding Bonds.
4s '05 J-J \$164,000...July 1 1925
4s '11 J-J \$50,000...July 1 1931
Hospital Bonds.
6s '09 J-J \$25,000...1929
Bridge Bonds.
5s '10 J-J \$50,000...Jan 1 1930
BOND. DEBT Oct 1911...\$289,000
Sinking fund...15,069
Total assessed val. 1911...18,000,000

DAWSON COUNTY. W. H. Frank, Treasurer.

County seat is Glendive.
LOANS— When Due.
Refunding Bonds.
4s '05 J-J \$89,000...Nov. 1 1925
4s '11 J-J \$11,000...Feb 1 1921
BOND. DEBT Feb 1911...\$100,000
Assessed valuation 1911...4,377,646
State & Co tax (per \$1,000) '10...\$20.75
Population in 1900...2,443
Population in 1910...12,725

DEER LODGE COUNTY. W. J. Gallagher, Treasurer.

County seat is Anaconda. Part of this county was taken in 1901 to form Powell County.
LOANS— When Due.
Court House & Jail Bonds
5s '08 J-J \$89,000...Jan 1 1919
BOND. DEBT Mch 20 '11...\$99,000
Assessed valuation...55
Population in 1900...12,988
Population in 1910...12,988
INTEREST is payable at the County Treasurer's office.

FERGUS COUNTY. Grant Robinson, Treasurer.

County seat is Lewistown. A part of this county has been taken to form a new county to be known as Musselshell.
County Bonds
4s '11 J-J \$53,000...July 1 1914
Refunding Bonds.
4s '09 J-J \$50,000...Jan 1 1922
Court House Bonds.
4s '07 J-J \$100,000...Apr 1 1927
BOND. DEBT Mch 20 1911...\$203,000
Sinking fund...37,835
Assessed valuation 1910...16,852,276
State & Co tax (per \$1,000) '10...\$19.25
Population in 1910...17,383
INTEREST on court-house bonds payable at County Treasurer's office.
BOND. DEBT July 1911...\$97,000
Sinking fund...8,000
Assessed valuation 1910...516,852,276
School tax (per \$1,000) 1910...\$2.50
INTEREST is payable at the County Treasurer's office.

FLATHEAD COUNTY. E. E. Day, Treasurer.

County seat is Kalspell. Bonds are exempt from county tax.
LOANS— When Due.
High School Bonds.
4s '09 J-J \$20,000...Jan 2 1923
4s '09 J-J \$10,000...July 1 1929
Bridge Bonds.
5s '11 J-J \$32,500...Mch 1 1931
Refunding Bonds.
6s '10 J-J \$125,000...1930
INTEREST on the bridge bonds is payable at the Chemical National Bank, New York City, or at the County Treasurer's office.

GALLATIN COUNTY. Clyde Corby, Treasurer.

County seat is Bozeman. Bonds are tax-exempt.
Refunding Bonds.
4s J-J \$50,000...Oct 1 1921
4s '08 J-J \$35,000...Jan 1 1928
Funding Bonds.
4s '09 J-J \$137,000...Oct 15 1910
Jail Bonds.
4s '11 J-J \$35,000...Mch 1 1931
INTEREST on \$60,000 issue payable part at State Treas. and part at Harris, Forbes & Co., N. Y., on funding bonds at Comm. Nat. Bk. Bozeman; other bonds at Harris, Forbes & Co., N. Y., and on bonds of 1908 and 1911 at County Treasurer's office.

GLENDIVE. C. C. Hurley, Clerk.

This city is in Dawson County.
6s '09 J-J \$50,000...Jan 1 1929
BOND. DEBT Sept 1911...\$65,000
Assessed valuation 1911...14,275,650
State & Co. tax (per \$1,000) '11...\$17.75
Population in 1910...14,079
Population in 1911 (est.)...4,000
INTEREST payable in Glendive or New York City.

GREAT FALLS. W. P. Wren, Clerk.

Great Falls is in Cascade County. Bonds are tax-exempt. Inc. 1888.
Sewer Bonds.
5s J-J \$25,000...July 1 1920
Water Bonds.
5s J-J \$45,000...July 1 1922
BOND. DEBT Oct 21 1911...\$93,000
Assessed valuation 1910...1,124,000

Refunding Bonds.

4s '05 J-J \$141,000...July 1 1923
4s '08 J-J \$100,000...July 1 1928
BONDED DEBT Mch 1911 \$544,000
Floating debt...55,603
TOTAL DEBT Mch 1911...600,603
Special Imp't debt (add'l)...291,492

GREAT FALLS SCHOOL DISTRICT NO. 1.

Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs.
LOANS— When Due.
Building and Furnishing.
6s J-J \$19,000...July 1 1912
M-S \$0,000...1920
INT. payable at County Treasury.

HARLEM. S. Taylor, Clerk.

This town is in Chouteau County.
Water-Works Bonds.
6s '11 F-A \$33,800...Aug 15 1931
TOTAL BONDED DEBT... (?)
INT. payable at Town Treas. office, or in New York City or Chicago.

HELENA. Edward Horsky, Mayor; J. A. Matston, Clerk.

Helena is the county seat of Lewis and Clark County, Inc. 1881. All bonds are exempt from taxation if held by residents. The voters on June 26 1911 authorized the issuance of \$400,000 bonds for the purchase of the plant of the Helena Water-Works Co. at its offer of \$400,000. The bonds were awarded on Sept. 25 1911 to local investors at par.

Refunding Bonds.

4s '09 J-J \$50,000...July 1 1916
4s '06 J-J \$217,300...Jan 1 1926
5s '06 J-J \$148,500...Jan 1 1916
5s '11 J-J \$400,000...July 1 1931
BOND. DEBT Sept 15 '11...\$415,800

The City Council on July 31 1911 passed an ordinance providing for the issuance of 4% bonds to refund old warrants issued by the city between 1893 and 1897. The city issued \$190,000 or \$200,000 of these warrants to pay its running expenses. They were never taken up by the city, it appears, there being a question as to their legality. The Nat. Exchange Bank of Providence, R. I., holding nearly 60% of the warrants, recently agreed to accept for their payment 75% of the face value without interest, and this offer was accepted by the city. V. 93, p. 423.

HELENA SCHOOL DISTRICT NO. 1. Thomas E. Goodwin, Clerk.

Refunding Bonds.
4s '09 J-J \$55,000...1912 to 1922
4s '09 J-J \$150,000...Jan 1 1922
4s '07 J-J \$26,000...July 1 1927
Par value of bonds...\$1,000
Special Improvement debt \$265,927
Sinking fund...15,000
Cash on hand...70,648
Assessed valuation 1910...11,719,235
Total tax (per \$1,000) 1911...\$33.50
Population in 1900...10,770
Population in 1910 (Census)...12,515
INTEREST payable in New York and Helena.

LEWIS AND CLARK COUNTY. Martin Doty, Clerk.

County seat is Helena. Bonds are exempt from State and county tax.
LOANS— When Due.
Refunding Bonds.
5s '05 J-J \$80,000...July 1 1912-19
4s '09 J-J \$105,000...Apr 1 1929
INTEREST payable at Hanover National Bank, New York City.

LEWISTOWN. E. A. Foster, Treas.; P. A. Chase, Clerk.

County seat of Fergus County, Incorporated August 1899.
LOANS— When Due.
Sewer and Water Bonds.
5s '11 J-J \$109,000...Jan 1 1931
5s '02 M-S \$50,000...Mch 1 1922
5s '03 M-N \$10,000...Nov 1 1923
5s '06 J-J \$35,000...July 1 1926
5s '07 J-J \$15,000...July 1 1927
INTEREST on sewer and water bonds payable in N. Y. City; on bonds of 1907 and 1911 in Lewistown and N. Y. City. All bonds are tax-exempt.

LINCOLN COUNTY. Samuel Carpenter, Clerk.

Libby is the county seat.
LOANS— When Due.
Funding Bonds.
5s '11 J-J \$100,000...July 1 1931
BONDED DEBT Mch 1911 \$100,000
Total assessed val. 1910...5,204,076
State & Co. tax (per \$1,000) '10...22.75
Population in 1910...5,638
INTEREST is payable at the County Treasurer's office.

MADISON COUNTY. R. S. Bailey, Clerk and Recorder.

County seat is Virginia City. All bonds are tax-exempt.
LOANS— When Due.
Refunding Bonds.
4s '05 J-J \$90,000...July 1 1921
BOND. DEBT Sept 20 '11...\$90,000
INTEREST is payable at Kountze Bros., New York City.

MILES CITY. J. E. Farnum, Clerk.

This city is the county seat of Custer County, Incorporated Sept. 9 1887.
LOANS— When Due.
Water and Light Bonds.
5s '06 J-J \$17,000...Jan 1 1917
5s '02 J-J \$5,000...July 1 1917
5s '05 J-J \$10,000...July 1 1920
5s '08 J-J \$10,000...July 1 1928
5s '10 J-J \$20,000...July 1 1930
BOND. DEBT Sept 18 '11 \$97,000
Assessed valuation 1910...6,933,548
School tax rate (per \$1,000) '11...\$5.50
INTEREST on bonds due 1917 is 1920, 1928 and 1930 in New York.

MILES CITY SCHOOL DISTRICT NO. 1. J. B. Collins, Clerk.

LOANS— When Due.
5s '10 J-J \$125,000...July 1 1930
5s '11 J-J \$10,000...July 1 1925
5s '11 J-J \$15,000...July 1 1931
5s '11 J-J \$15,000...July 1 1936
BOND. DEBT Sept 18 '11 \$97,000
Assessed valuation 1910...6,933,548
School tax rate (per \$1,000) '11...\$5.50
INTEREST is payable at County Treasurer's office.

MISSOULA. T. M. Murphy, City Clerk.

This city is the county seat of Missoula County, Inc. Mch. 8 1885. On May 16 1911 a commission form of government was adopted. V. 92, p. 1449.
LOANS— When Due.
Refunding Bonds.
4s '04 M-N \$93,000...May 31 1924
BOND. DEBT Oct 21 1911...\$93,000
Assessed valuation 1910...\$6,507,293
Total tax rate (per \$1,000) '11...\$12.00
Population in 1900...4,366
Population in 1910 (Census)...12,869
INTEREST payable at the Rudolph Keybolte Co., Inc., New York.

MISSOULA COUNTY. John W. Hicklin, Treasurer.

County seat is Missoula. All bonds are tax-exempt Part of county segregated in 1906 to form Sanders County.

Table of bonds for Missoula County including Funding Bonds, Refunding Bonds, and Court House Bonds with dates and amounts.

MOORE. A. D. Scott, Clerk.

This town is in Fergus County. Water-Works Bonds.

Table of Water-Works Bonds for Moore, including E-A bonds from 1911 to 1921.

PARK COUNTY. William Mitchell, County Clerk.

County seat is Livingston. By Act of the Legislature of 1893 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; the old debt is corrected to the date given below.

Table of bonds for Park County including Jail Building Bonds, BOND, DEBT, and High School Bonds.

RAVALLI COUNTY. Thos. J. Heffling, Treasurer.

County seat is Hamilton. Assessed valuation 1911... \$325,512

Table of bonds for Ravalli County including J-J bonds from 1914 to 1920.

RED LODGE. F. P. Whicher, Clerk.

This city is in Carbon County. Bonds are tax-exempt.

Table of bonds for Red Lodge including Water Bonds, Refunding Bonds, and Sewer Bonds.

ROSEBUD COUNTY. R. J. Cole, Clerk.

Forsyth is the county seat. All bonds are tax-exempt.

Table of bonds for Rosebud County including Bridge Bonds, Funding Bonds, and Refunding Bonds.

SANDERS COUNTY. N. H. Morgan, Clerk.

Thompson is the county seat. Bonds are tax-exempt.

Table of bonds for Sanders County including Funding Bonds, Road and Bridge Bonds, and BONDED DEBT.

SILVER BOW COUNTY. A. Showlin, Treasurer.

Butte is the county seat. All bonds are tax-exempt.

Table of bonds for Silver Bow County including Court-House Bonds, J-J bonds, and BONDED DEBT.

SWEET GRASS COUNTY. H. Utermohle, Treasurer.

Big Timber is the county seat. Refunding Bonds.

Table of bonds for Sweet Grass County including Refunding Bonds, Bridge Bonds, and BOND, DEBT.

TETON COUNTY. E. C. Garrett, Clerk.

Choteau is the county seat. Bonds are tax-exempt.

Table of bonds for Teton County including Court-House Bonds, Refunding Bonds, and BONDED DEBT.

YELLOWSTONE COUNTY. Ira L. Whitney, Treasurer.

County seat is Billings. All bonds are tax-exempt. On March 1 1911 a portion of this county was taken to form the county of Musselshell...

Table of bonds for Yellowstone County including Bridge Bonds, Refunding Bonds, and Court House and Jail Bonds.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Montana which are not reported among the foregoing.

Table of additional statements for Montana civil divisions including Anaconda, Anaconda School Dist., Beaverhead, Big Timber, and Billings.

Table of bonded debt, floating debt, assessed valuation, and population for various counties including Broadwater, Chinook, Dillon, and others.

(C) City; (T) Town. a Total tax, b County tax, c State and county tax, d 1908 values, e 1909 values, f 1910 values, * Total debt, † 1910 population figures, ‡ 1911 values.

State of Wyoming.

DEBT, RESOURCES &c.

Organized as a Territory (Act of July 25 1868) July 25 1868 Admitted as a State (Act of July 10 1890) July 10 1890 Total area of State (square miles) 97,890 State Capital Cheyenne Governor (term expires 1st Mon. Jan. '15) Joseph M. Carey Sec. of State (term ends 1st Mon. Jan. '15) Frank L. Houx Treasurer (term expires 1st Mon. Jan. '15) John L. Baird

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement:

Table of DEBT HISTORY showing Loans Name and Purpose, Interest Payable, When Due, and Outstanding amounts.

TOTAL DEBT, ETC.—The total bonded debt on Sept. 1 1911 was \$120,000. On Sept. 1 1911 the warrants outstanding amounted to \$6,781, and on the same date the cash and securities on hand were \$870,387. This latter amount is exclusive of trust funds.

ASSESSED VALUATION.—The following statement shows the assessed valuation of property in Wyoming for the years indicated. For explanation concerning increase in 1909, see remarks immediately below regarding the creation of a new tax authority.

Table of ASSESSED VALUATION showing years, valuation, and percentage increase for various years.

TAX RATE.—The total State tax (per \$1,000) in 1911 is \$3.20.

CREATION OF A COMMISSIONER OF TAXATION.—The 1909 Legislature passed an Act (Chapter 66, Laws of 1909) creating the office of Commissioner of Taxation, who is to be appointed by the Governor with the advice and consent of the Senate. The new commissioner was given power and authority to exercise general supervision over the administration of all assessment and tax laws...

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and prohibit the State from creating any indebtedness exceeding 1% of the assessed valuation except to suppress insurrection or to provide for the public defense. Counties, cities, towns or villages, or any subdivision thereof, are limited to 2% on the assessed valuation. An additional indebtedness of not exceeding 4% is permitted in the case of cities, towns or villages for the purpose of building sewers therein. Neither the State nor any subdivision shall loan or give its credit or make donations to, or in aid of, any individual, association or corporation. Citations from the laws of the State respecting debt limitation will be found on page 137 of the "State and City Supplement" of April 1895.

EXEMPTION FROM TAXATION.—The Legislature of 1905 passed an Act exempting municipal bonds from taxation provided certain conditions are complied with. The Act follows:

CHAPTER 17, LAWS OF 1905.—Be It Enacted, Etc.: "That coupon or registered interest-bearing bonds of the State of Wyoming, or any county, school district or municipality of the State of Wyoming, shall be exempt from taxation when owned by actual residents of the State, provided that the owner or owners of such securities shall list the same annually on their assessment schedule, describing such bonds and the amount thereof, and shall mark opposite thereto on such schedule 'exempt.'"

MORTGAGES EXEMPT FROM TAXATION.—An Act of the Legislature approved Feb. 21 1911 (Chap. 72) exempts from taxation all mortgages upon property within the State, whether real or chattel, together with the indebtedness thereby accrued, provided that the mortgage property, whether real or personal, shall be taxed at its true value in money. V. 93, p. 1054.

POPULATION OF STATE.—

Table of POPULATION OF STATE for years 1870, 1880, 1890, and 1900.

In 1870-1880 increase was 11,671, or 128%; in 1880-1890, 39,916, or 102.01%; in 1890-1900 29,976, or 47.3%, and 1900-1910 it was 53,434 or 57.7%.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

ALBANY COUNTY. B. Featherstone, Treasurer.

Table of bonds for Albany County including Refunding Bonds, M-N bonds, and BONDED DEBT.

BASIN. Jas. F. Ewers, Clerk.

Table of bonds for Basin including Water and Light Bonds, and BONDED DEBT.

BLAINE COUNTY. W. F. Horne, Auditor.
 Halley is the county seat. County was organized in 1895, having been originally part of Alturas County. All bonds are tax-exempt.
 5s '11 J-J \$12,000... June 1 1931
 (Subject to call after 1921.)
Refunding Bonds.
 5 1/4s J-J \$17,000... Dec 1918-'28
 4 3/4s '09 J-J 14,000... July 1 '19-'28
 5s 10 J-J 12,000... July 1 '20-'29
Past-due bonds.....\$300
INTEREST on the 5 1/4s refunding bonds is payable at County Treasurer's office; on the 4 3/4s and 5s in New York City; other bonds in Halley or New York City.

BOISE CITY. Emily L. Savidge, Clerk and Auditor.
 This city is the county seat of Ada County. Incorporated Jan. 11 1865. Debt limit is fixed at 15% of valuation.
Funding Bonds.
 5s '00 J-J \$53,854.65... 1920
 (Subject to call after 1910.)
 5s '01 J-J \$90,000... Jan 1 1922
 (Subject to call after Jan 1 1912.)
 5s '04 J-J \$71,000... July 1 1924
 (Subject to call after July 1 1914.)
Improvement Bonds.
 5s '02 J-J \$25,000... July 1 1922
 (Subject to call after July 1 1912.)
Sewer Bonds.
 6s '05\$53,335
 6s '0613,987.60
 7s '11 J-D 33,000... July 1 '12-'21
INTEREST on funding and fire-dept. bonds payable at office of City Treas. or at Chase Nat. Bk., N. Y.; on impt. bonds at City Treas. office or in N. Y. City.

BOISE CITY INDEPENDENT SCHOOL DIST.—(Mrs.) E. C. McCook, Sec.
School Bonds.
 5s J-J \$40,000... July 1 1921
 (Subject to call after July 1 1911.)
 5s J-D 28,000... June 1 1923
 (Subject to call after June 1 1913.)
 5s J-D 12,000... July 1 1921
 (Subject to call after July 1 1911.)
 5s '05 M-N \$96,000... Nov 1 1925
 (Subject to call after Nov 1 1915.)
INTEREST on the bonds of 1908 and 1911 payable in Boise City or N. Y.; on other bonds at Rudolph Klybottle Co., Inc., N. Y. City.

CALDWELL. C. J. Shorb, Clerk.
 This city is the county seat of Canyon County. Incorporated 1890.
City Hall Bonds.
 5s '06 J-J \$25,000... July 1 1926
 (Subject to call after July 1 1916.)
Bridge Bonds.
 5s '08 J-J \$5,000... July 1 1928
 (Subject to call after July 1 1918.)
Water Works Bonds.
 5s '01 M-N \$20,000... Nov 1 1921
 (Subject to call after Nov 1 1911.)
 5s '06 J-J 28,000... July 1 1926
 (Subject to call after July 1 1916.)
 6s '10 M-S \$50,000... Sept 1 1930
 (Subject to call after Sept. 1 1920.)
INTEREST is payable at the City Treasurer's office or at the Chase National Bank, New York.

CANYON COUNTY. O. V. Badley, Auditor.
 Caldwell is the county seat. All bonds are tax-exempt.
 This county was created from part of Ada County and is liable for 35.8% of the court-house bonded debt.
Bridge Bonds.
 5s '03\$11,000... July 1 1923
 (Subject to call after July 1 1913.)
 4 1/2s '06\$20,000... July 2 1926
 (Subject to call after July 2 1916.)
 5 1/4s '08\$26,000... Apr 1 1928
 (Subject to call after April 1 1918.)
 5 1/4s '08\$18,000... Apr 1 1928
 (Subject to call after April 1 1918.)
Court-House Bonds.
 4 1/4s '05\$62,000... Dec 1 1925
 (Subject to call after Dec 1 1915.)
Funding Bonds.
 5s '09 J-J \$100,000... July 1 '10-'28
 (All bonds are subject to call after 10 years.)
BOND. DEBT Sept 1910...\$237,000
 Total assessed val. 1910...8,012,637
 (Assessment about 1-5 actual val.)
 State & Co. tax (per M) '09...\$16.50
 Population in 1910 (Census)...25,327
INT. on bonds of 1908 payable at County Treasurer's office or Chase National Bank, New York City.

COEUR D'ALENE IND. SCHOOL DIST. NO. 1. W. A. Andrew, Clerk.
 A district (P. O. Coeur d'Alene) in Kootenai County. All bonds are tax-exempt.
 5s '04 M-N \$10,000... 1914
Building Bonds.
 5s '05 J-D \$7,000... 1925
 (Subject to call after 1915)
 4 1/4s '06 J-J \$14,000... 1926
 (Subject to call after 1916)
 5s '07 F-A \$10,000... 1927
 (Subject to call after 1917)
 5s '10 J-D \$55,000... June 1 1930
 (Subject to call after June 1 1920.)
INTEREST is payable at the District Treasurer's office.

CRANE CREEK IRRIGATION DIST. E. D. Ford, Pres.
 A district (P. O. Welsch) in Washington County. Bonds are tax-exempt.
Irrigation Bonds.
 6s '10\$256,000... 1921-1930
 (Part due each year.)
BOND. DEBT Sept 1911...\$256,000
INTEREST payable in Chicago, Ill.

ELMORE COUNTY. F. C. Smith, Auditor and Recorder.
 County seat is Mountainhome.
Blaine County Bonds.
 J-J \$2,000
Refunding Bonds.
 J-J \$46,000
 5 1/4s '09 J-J 42,000... Jan 1 1919-28
 5 1/2s '10 J-J 27,200

EMMETT IRRIGATION DIST. Harry S. Worthman, Secretary (P. O. Box 614, Emmett).
 This district is in Canyon County.
 6s '11 J-J \$1,100,000... Jan 1 '22-'31
TOTAL BONDED DEBT... (?)

IDAHO IRRIGATION DIST. F. C. Bowman, Sec. & Treas.
 A district (P. O. Idaho Falls) in Blingham County. Bonds are tax-exempt.
LOANS— When Due.
 6s '07 J-J \$330,000... July 1 '18-'27
 (For maturity see V. 86, p. 1178.)
INTEREST payable at Chase National Bank, New York.

KOOTENAI COUNTY. W. J. McClure, Treasurer.
 Coeur d'Alene is the county seat.
Refunding Bonds.
 6s '02\$3,312c... May 2 1912
 6s '068,740c... Jan 1 1915
Warrant Funding Bonds.
 5s '11\$135,000
BOND. DEBT Oct 30 1911...\$12,052
Floating debt.....\$202,322
Sinking fund.....17,168
 Assessed valuation 1911...21,367,197
 (Assessment at 3/4 actual value.)
 State & Co. tax (per \$1,000) '11...\$9.80
 Population in 1910...22,747

LEWISTON. C. F. Leland, City Comptroller.
 County seat of Nez Perce County.
LOANS— When Due.
Street Improvement Bonds.
 5s J-J \$2,000... Dec 1 1912
 (Part due each year.)
Funding Bonds.
 5s '05 J-J \$62,500c... 1925
 (Subject to call after 1915.)
Water-Works Bonds.
 5s J-J \$80,000... Jan 1 1922
 (Subject to call after 1912.)
 5s J-J \$60,000... Jan 1 1923
 (Subject to call after Jan 1 1913.)
 5s '04 J-J \$20,000... Jan 1 1924
 (Subject to call after Jan 1 1914.)

LOANS— When Due.
Water-Works Bonds—(Con.)
 5s '08 J-J \$57,300c... Jan 1 1928
 (Subject to call after Jan 1 1918.)
Drainage Bonds.
 5s '09 J-J \$22,000c... Jan 1929
 (Subject to call after Jan 1 1919.)

LEWISTON INDEPENDENT SCHOOL DIST. NO. 1. E. W. Wing, Clerk.
 All bonds are tax-exempt.
 5s J-J \$35,000... July 1 1923
 (Subject to call after July 1 1913.)
Refunding Bonds.
 5s '09 J-D \$25,000c... Dec 1 1929
 (Subject to call after Dec. 1 1919.)
Improvement Bonds.
 5s '09 July \$55,000c... July 1 1929
 (Subject to call after July 1 1919.)

LINCOLN COUNTY. Harry W. Anderson, Clerk.
 Shoshone is the county seat.
Site-Purchase Bonds.
 6s '10 J-J \$1,000... Nov 1 1930
 (Subject to call after Nov 1 1920.)
Funding Bonds.
 6s '10 J-J \$6,000... Nov 1 1930
 (Subject to call after Nov 1 1920.)
 5s '11 J-J \$29,000c... July 1 '21-'30
 *Tax-exempt.
INTEREST is payable at County Treasurer's office or in New York City.

MOSCOW. J. R. Strong, City Clerk.
 This city is the county seat of Latah County. Incorporated 1887.
City Bonds.
 6s J-J \$8,000... July 1 1913
 (Subject to call)
Refunding Bonds.
 5 1/4s '11 J-J \$40,000c... Jan 1 1931
 (Subject to call after Jan. 1 1921.)
Refunding Water Bonds.
 6s '10 J-J \$16,000c... 1930
 (Subject to call after 1930.)

NAMPA. L. C. Knowlton, Clerk.
 This city is in Canyon County. Incorporated May 6 1901.
Water Bonds.
 5s J-J \$9,000c... 1921
 (Subject to call after 1911.)
 6s J-J \$8,000c... 1923
 (Subject to call after 1913.)
 6s J-J \$7,000c... 1924
 (Subject to call after 1914.)
 5 1/4s J-J \$15,000c... 1925
 (Subject to call after 1915.)
 5 1/4s J-J \$6,000c... 1927
 (Subject to call after 1917.)
 5 1/4s '11 \$37,000c... 1931
 (Subject to call after 1921.)
Sewer Bonds.
 5s J-J \$15,000c... 1921
 (Subject to call after 1911.)
 5 1/4s J-J \$12,000c... 1925
 (Subject to call after 1915.)
INTEREST is payable at the Chase National Bank in New York City.

NAMPA INDEPENDENT SCHOOL DIST. NO. 37. Ida Hammond, Clerk.
LOANS— When Due.
Building Bonds.
 5s '09 J-D \$15,000c... June 1 1929
 (Subject to call after June 1 1919.)
BOND. DEBT Dec. 1910...\$70,000
 Total assessed val. 1910...1,572,976
 (Assessment about 1-3 actual value.)
INT. at Hanover Nat. Bank, N. Y.

NAMPA AND MERIDIAN IRRIGATION DIST. Dan Barker, Manager (P. O. Meridian). Organized in 1904.
Canal Bonds.
 6s '05 J-J \$285,000c... 1916-1925
 (For maturity see V. 81, p. 1274.)
 6s '10 J-J \$80,000c... 1921-1930
 (For maturity see V. 90, p. 181)
BOND. DEBT Oct 21 1911...\$365,000
 Assessed valuation 1910...410,000
INTEREST is payable at the Chase National Bank, New York.
 *Tax-exempt.

NEZ PERCE COUNTY. J. W. Lydon, Auditor.
 County seat is Lewiston. This county was divided in 1889; the county of Latah being set off. In 1903 a part of Shoshone County, embracing about ninety townships, was annexed to this county.
Refunding Bonds.
 5s J-J \$85,000c... Nov 1 1915
BOND. DEBT Mch 1909...\$85,000
 Assessed valuation 1910...12,219,868
 (Assessment about 1/2 actual value.)
INTEREST at Hanover National Bank, New York.

ONEIDA COUNTY.
 Malad City is the county seat.
LOANS— When Due.
Funding Bonds.
 '11\$36,844.71
Road and Bridge Bonds.
 '11\$23,795.5c
TOTAL BONDED DEBT... (?)
 Population in 1910...15,170

ONEIDA IRRIGATION DISTRICT. Geo. H. Carver, Sec.
 This district (P. O. Preston) is in Oneida County. Bonds tax-exempt.
Irrigation Bonds.
\$281,600
145,000
96,500
26,000
BOND. DEBT Jan 1 1911...\$549,100
 Assessed valuation 1909...300,000
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) '09...\$15.00
 Population in 1905...4,500
INTEREST payable at First National Bank, Preston, and at Idaho State Bank, Preston.

PAYETTE. Martin O. Luther, Clerk.
 This city is in Canyon County.
Water-Works Bonds.
 5 1/4s J-J \$20,000c... 1924
 6s J-J 10,000c... 1926
 5 1/2s '11 J-J 12,000c... July 1 1931
 (Subject to call after July 1 1921.)
Sewer Bonds.
 5 1/2s '11 J-J \$12,000c... July 1 1931
 3 1/2s '12 J-J 56,000c... 1932
 (Subject to call after 1922.)
City-Hall Bonds.
 5 1/2s '12\$14,000c... 1932
 (Subject to call after 1922.)
Bridge Bonds.
 5 1/2s '12\$7,000c... 1932
 (Subject to call after 1922.)
GEN. B.D. DT. Sept 20 '11...\$54,000
 Assessment debt (add'd)...28,000
Floating debt.....10,000
Sinking fund.....1,200
 Assessed valuation 1910...533,006
 (Assessment at 40% actual value.)
 Total tax rate (per \$1,000) '10...\$35.35
 Population in 1910...1,948
INT. payable at City Treasurer's office

POCATELLO. Finn J. Berg, Clerk.
 This city is in Bannock County.
LOANS— When Due.
Sewer Bonds.
 5s '11\$149,690... Jan 1 1931
 (Subject to call after Jan. 1 1921.)
BOND. DEBT Oct 1911...\$149,690

POCATELLO INDEPENDENT SCHOOL DISTRICT NO. 1. Walter R. Siders, Supt. of Schools.
 A district (P. O. Pocatello) in Bannock County. All bonds tax-exempt.
Building Bonds.
 5s '01\$7,000c... 1921
 (Subject to call after 1911.)
 4 1/2s '03 M-N \$20,000c... 1923
 (Subject to call after 1913.)
 5s '03\$5,000c... 1923
 (Subject to call after 1913.)
 5s '08 J-D \$15,000c... 1928
 (Subject to call after 1918.)
INTEREST is payable in New York City.
Floating debt.....22,672
Sinking fund.....9,352
 Total assessed val. 1911...3,935,280
 (Assessment about 3-5 actual value.)
 Total tax rate (per \$1,000) '11...\$42.50
 Population in 1910...9,110

SALMON CITY. F. C. Miller, Clerk.

This city is in Lemhi County. 6s '11 M-N \$5,000... July 1 1916 (Subject to call after July 1 1921.) 145,000... July 1 '17-'31 TOTAL BONDED DEBT--- (?)

SANDPOINT. Wm. J. Costello, Clerk.

This city is in Bonner County. Incorporated May 1 1907. 6s '11 \$75,000... City-Hall Bonds. 6s '09 J-J \$10,000... 1929 (Subject to call after 1919.) Sewer Bonds. 6s '09 J-J \$40,000... 1929 (Subject to call after 1919.)

INTEREST is payable in N.Y. City. SANDPOINT SCHOOL DISTRICT NO. 1. R. H. Dos, Secretary. All bonds are tax-exempt.

LOANS— 6s '06 \$30,000... When Due (Subject to call July 1916) 6s '07 \$10,000... July 1927 (Subject to call July 1917.) 6s '08 \$25,000... July 1928 (Subject to call July 1918.)

SHOSHONE COUNTY. John P. Sheehy, Auditor.

County seat is Wallace. Refunding Bonds. 7s J-J \$11,700... Jan 1 1912 13,500... Apr 1 1912 Court House Bonds. 6s '05 J-J \$75,000... July 1 1924 (Subject to call July 1 1915.) BOND. DEBT Oct 1911... \$100,200

INTEREST payable in New York City—on the court-house bonds at the Hanover Nat. Bank and on other bonds at Amer. Exchange Nat. Bank. SHOSHONE SCHOOL DISTRICT NO. 12.

Refunding and Building Bonds. 6s '09 J-J \$45,000... Sept 1 1929 BOND. DEBT Oct 19 1910... \$61,000

SNAKE RIVER VALLEY IRRIGATION DIST. Soren Jorgeson, Secretary (P. O. Shelley).

A district in Blincham County. 6s '07 J-J \$275,000... July 1 '17-'27 Floating debt... \$8,500 BOND. DEBT Oct 9 1911... \$275,000 Sinking fund... 500

INTEREST is payable at the Shelby Banking Co., Shelley. SUNNYSIDE IRRIGATION DIST. O. M. Harvey, Pres.

Welsler is the Post Office for this district. Bonds are tax-exempt. BOND. DEBT Sept 1911... \$365,000 INTEREST is payable in New York and Chicago.

TWIN FALLS. Stuart H. Taylor, Clerk.

This city is in New Twin Falls County Incorporated as a city of the second class April 1 1907. Sewer Bonds. 6s '08 J-J \$40,000... Sept 2 1926 (Subject to call after Sept 2 1916.) 6s '09 J-J 5,000... Oct 1 1929 (Subject to call after Oct. 1 1919.)

Fire Department Bonds. 6s '09 J-J \$10,000... Jan 1 1929 (Subject to call after Jan 1 1919.) 6s '11 J-J \$10,000... Jan 1 1931 (Subject to call after Jan 1 1921.)

Street Bonds. 6s '09 J-J \$10,000... Jan 1 1929 (Subject to call after Jan 1 1919.) INT. at the City Treasurer's office or TWIN FALLS SCHOOL DISTRICT

5 1/2s '11 A \$70,000... 1931 (Subject to call after 1921.) BOND. DEBT Oct 1 1911... \$191,000

TWIN FALLS COUNTY. H. T. West, Auditor.

Twin Falls is the county seat. Court-House Bonds. 6s '09 J-J \$150,000... Feb 1 1929 (Sub. to call 1-10th y'ly after 10th yr) BOND. DEBT Sept 1910... \$150,000

INTEREST is payable at the National City Bank, New York. WEISER. Stewart H. Travis, Clerk.

This city is in Washington County. LOANS— 6s '03 J-J \$33,500... 1923 (Subject to call after 1913.) 6s '08 J-J \$15,500... 1928 (Subject to call after 1918.)

Fire Department Bonds. 6s '03 J-J \$3,000... 1923 (Subject to call after 1913.) Sewer Bonds. 6s '04 J-J \$3,200... 1924 (Subject to call after 1914.)

INT. payable in New York City. ADDITIONAL STATEMENTS. In the table below we give statistics regarding certain civil divisions in the State of Idaho which are not represented among the foregoing.

Table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, Tax per \$1,000, Pop'n 1910. Rows include Bluffton, Bingham County, Buhi (V), Twin Falls County, Coeur d'Alene (C), Kootenai Co., Emmett (C), Canyon County, Emmett School District, Fremont County, Idaho Falls (C), Blingham Co., Lemhi County, Montpellier Irrigation District, Mountain Home (V), Elmore Co., Mullen School District No. 12, Owyhee County, Payette Independent Sch. Dist., St. Anthony (C), Fremont Co., Salmon Independent S. D. No. 1, Sugar Ind. Sch. Dist. No. 4, (C) City.

Electric-Light Bonds. 5s '03 J-J \$3,500... 1923 (Subject to call after 1913.) 5 1/2s '08 J-J \$1,000... 1928 (Subject to call after 1918.)

Funding Bonds. 5 1/2s '03 J-J \$12,300... 1928 (Subject to call after 1918.) BOND. DEBT Nov 1911... \$72,000

Total assessed val. 1911... \$2,181,454 (Assessment at full value.) Total tax rate (per \$1,000) '11... \$23.00 Population in 1910... 2,600

in N.Y. City at First National Bank. NO. 1. J. S. Keel, Clerk. Assessed valuation 1910... \$55,875,601

School tax rate (per \$1,000) '10... \$10.00 INT. payable at Dist. Treas.'s office. Total assessed val. 1910... \$6,333,000

(Assessment about 1 1/2% actual val.) State & Co. tax (per \$1,000) '10... \$26.70 Population in 1910... 13,543

INT. at the City Treasurer's office or TWIN FALLS SCHOOL DISTRICT

5 1/2s '11 A \$70,000... 1931 (Subject to call after 1921.) BOND. DEBT Oct 1 1911... \$191,000

INTEREST is payable at the National City Bank, New York. WEISER. Stewart H. Travis, Clerk.

This city is in Washington County. LOANS— 6s '03 J-J \$33,500... 1923 (Subject to call after 1913.) 6s '08 J-J \$15,500... 1928 (Subject to call after 1918.)

Fire Department Bonds. 6s '03 J-J \$3,000... 1923 (Subject to call after 1913.) Sewer Bonds. 6s '04 J-J \$3,200... 1924 (Subject to call after 1914.)

INT. payable in New York City. ADDITIONAL STATEMENTS. In the table below we give statistics regarding certain civil divisions in the State of Idaho which are not represented among the foregoing.

Table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, Tax per \$1,000, Pop'n 1910. Rows include Bluffton, Bingham County, Buhi (V), Twin Falls County, Coeur d'Alene (C), Kootenai Co., Emmett (C), Canyon County, Emmett School District, Fremont County, Idaho Falls (C), Blingham Co., Lemhi County, Montpellier Irrigation District, Mountain Home (V), Elmore Co., Mullen School District No. 12, Owyhee County, Payette Independent Sch. Dist., St. Anthony (C), Fremont Co., Salmon Independent S. D. No. 1, Sugar Ind. Sch. Dist. No. 4, (C) City.

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and sessions are unlimited, according to a constitutional amendment adopted in Nov. 1910. V. 90, p. 1363.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1895, p. 140. The present debt is as follows: LOANS—

Table with columns: Name and Purpose, Interest % Payable, When Due, Principal Outstanding. Rows include Insurrection, Leadville (1897), Funding bonds (1900).

INTEREST is payable at the Treasurer's office, Denver. TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named:

Table with columns: Date, Outstanding warrants, Certificates of Indebtedness, Casual deficiency bonds, Funding bonds, Insurrection bonds, Other indebtedness, Total, Net assets.

Net debt... \$2,846,692. *Estimated interest due on certificates of indebtedness and warrants. Under an Act passed by the 1909 Legislature, the State Treasurer is empowered to exchange, at par and accrued interest, the \$950,000 3% 20-year coupon funding (Series of 1909) bonds authorized by this Act, for certain warrants or certificates of indebtedness issued during the years 1899, 1903 and 1904, for the purpose of suppressing insurrection and defending the State. Up to March 1911 the State had exchanged \$847,300 bonds. V. 91, p. 1399.

DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per \$1,000, and the total State debt for the years named:

Table with columns: Year, Total Assessed Valuation, State Tax (per \$1,000), Total Debt. Rows include 1910, 1909, 1908, 1907, 1906, 1904, 1901, 1890, 1880, 1877.

*Under the Revenue Law of 1901 property is required to be assessed at its full value. This accounts for the large increase in values in 1901, as property was assessed at a very much lower basis in earlier years. In addition to the tax rate as above there is a poll tax of \$1.00 per capita. In 1880 and prior to that date this poll tax was 50 cents per capita.

DEBT LIMITATION.—Colorado's constitutional debt limitations are found in Article 11 of the constitution and were published in the "State and City Supplement" of April 1895, pages 140 and 141. Section 3 of Article XI, of the Constitution concerning the debt limitation of the State was amended Nov. 8 1910 as follows (V. 92, p. 202):

SECTION 3. The State shall not contract any debt by loan in any form, except to provide for casual deficiencies of revenue, erect public buildings for the use of the State, suppress insurrection, defend the State, or in time of war, assist in defending the United States; and the amount of the debt contracted in any one year to provide for deficiencies of revenue, shall not exceed one-fourth of a mill on each dollar of valuation of taxable property within the State, and the aggregate amount of such debt shall not at any time exceed three-fourths of a mill on each dollar of said valuation, and the valuation shall equal one hundred millions of dollars, and thereafter such debt shall not exceed one hundred thousand dollars, and the debt incurred in any one year for erection of public buildings shall not exceed one-half mill on each dollar of said valuation, and the aggregate amount of such debt shall never at any time exceed the sum of fifty thousand dollars (except as provided in section five of this article), and in all cases the valuation in this section mentioned shall be that of the assessment last preceding the creation of said debt. Provided, That, in addition to the amount of debt that may be incurred as above, the State may contract a debt by loan for the purpose of paying the principal and accrued interest of all the outstanding warrants issued by this State during and for the years 1887, 1888, 1889, 1892, 1893, 1894 and 1897; said debt to be evidenced by registered coupon interest-bearing funding bonds to an amount not exceeding \$2,115,000, or so much thereof as may be necessary to pay said warrants and interest thereon. For remainder of this section, as amended, see V. 89, p. 1363.

Counties are prohibited from contracting debt by loan in any form, except for public buildings, roads and bridges, and such indebtedness is not to exceed in any one year \$1.50 on each \$1,000 in counties where the assessed valuation exceeds \$5,000,000, and \$3 on each \$1,000 in counties, the assessed valuation of which is less than \$5,000,000; the aggregate indebtedness of any county for all purposes (exclusive of debts contracted before the adoption of the Constitution) may not exceed twice the amount of the above limit, unless the question incurring such indebtedness shall be submitted to the qualified tax-paying electors; "but the bonds, if any be issued therefor, shall not run less than ten years, and the aggregate amount of debt so contracted shall not at any time exceed twice the rate upon the valuation last herein mentioned." Originally counties with a valuation of less than \$1,000,000 were not entitled to this privilege. The Constitution also provides that, with the approval of the tax paying electors, counties might issue bonds in liquidation of certain indebtedness existing prior to Dec. 31 1886.

School districts cannot incur debt without first submitting the proposition to the tax-payers; otherwise there is no limit in their case. In the contracting of debts by cities and towns, provision must be made for a tax of not exceeding 12 mills on each dollar of valuation in order to pay annual interest and extinguish debt within 15 years and in not less than 10 years. No debt can be created unless the question is first presented to the tax-paying electors, and the aggregate of the debt must never exceed 3% of valuation. Debts contracted for supplying water are excepted from the limit.

IRRIGATION DISTRICTS IN DEFAULT ON BOND INTEREST.—A bondholders' protective committee has been formed in the matter of defaulted interest on bonds of the Denver-Greeley Valley Municipal Irrigation District, North Denver Municipal Irrigation District and Denver-St. Vrain Municipal Irrigation District. The Dec. 1910 interest coupons on the bonds of all the districts referred to are in default and a like default upon the June 1911 coupons was thought not improbable. See Item under Colorado in V. 92, p. 476 and 972.

SUIT TO ENJOIN PAYMENT OF STATE WARRANTS.—Suit was brought in the District Court to prevent the payee of the old State warrants in accordance with the constitutional amendment adopted Nov. 8 1910. A demurrer was filed by the State officers resisting the injunction sought by the petitioners, which demurrer was overruled. The trial on the merits in the action to enjoin the payment of these warrants was set for Nov. 22 1911 in the District Court. V. 93, p. 1337.

SAVINGS BANK INVESTMENTS.—The Legislature on June 3 1911 enacted a banking law which prescribes the securities in which savings deposits may be invested. V. 93, p. 1131.

POPULATION OF STATE.— 1910 799,021 1890 412,198 1870 39,864 1900 539,700 1880 194,827 1860 34,277

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.

ALAMOSA.

This place is in Conejas County. Water Bonds. 6s '11 \$80,000... 1926 (Subject to call after 1921.) Funding Bonds. \$7,000

GEN. BD. DT. May 1911... \$87,000 Assessment debt (add'l)... 30,000 Assessed valuation 1911... 420,000 Total tax (per \$1,000) 1911... \$79.00 Population in 1910... 3,01

State of Colorado.

DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 28 1861) Feb. 28 1861 Admitted as a State (Act March 3 1875) Aug. 1 1876 Total area of State (square miles) 103,645 State Capital Denver Governor (term expires Jan. 1913) John F. Shafroth Sec'y of State (term expires Jan. 1913) James B. Pearce Treasurer (term expires Jan. 1913) Rhody Kenchan Auditor (term expires Jan. 1913) Michael A. Liddy

BADGER IRRIGATION DISTRICT. Geo. C. Simmons, Sec. This district (P. O. Fort Morgan) is in Morgan County. Character of district misrepresented, V. 93, p. 682.

LOANS— When Due. BOND. DEBT Apr 1911...\$227,000

Municipal Bonds
6a '09 J-D \$227,000... June 1 '20-'29 INTEREST payable at National City Bank, New York City.
(For maturity see V. 89, p. 869.)

BENT AND PROWERS IRRIGATION DIST. Lee Scott, Secretary. P. O. Lamar.

LOANS— When Due. BOND. DEBT Feb 1911 \$4,000,000
Assessed val. 1910 (est.)... 8,000,000
Tax rate (per acre) '10 (est.)... \$3.25

INTEREST is payable at First National Bank, New York City, or at County Treasurer's office.

BIJOU IRRIGATION DISTRICT. Galwey Layton, Sec. An irrigation district (P. O. Fort Morgan) in Morgan County.

LOANS— When Due. 6a '10 J-D \$75,000
6a '05 J-D \$750,000-Nov 1 '16-'25 INTEREST payable in New York, and at the County Treasurer's office
(See V. 83 p. 51 for maturity.)

BOULDER. Oliver P. Clark, City Clerk. This is the county seat of Boulder County. Incorporated as a town Nov. 4 1871 and as a city April 18 1882.

Water Bonds— Tax exempt.
4 1/2s '05 J-J \$75,000... July 1 1920
4 1/2s A-O 65,000... Apr 1 1919
4s J-J 30,000... July 2 1915
(Subject to call after July 2 1915.)

4 1/2s '06 M-N \$100,000... May 1 1921
4 1/2s '06 J-J 100,000... July 2 1921
4 1/2s '06 J-J 30,000... July 1 1923
5s '11 125,000... 1926

Fire Station Bonds.
5s '08 J-J \$15,000... July 1 1923
(Subject to call after July 1 1914.)

INTEREST on the 4s is payable at American Exchange National Bank, New York; on the 4 1/2s due 1919 at the Hanover National Bank, New York; and on the 4 1/2s due 1920 at the City Treasurer's office or at the Harris Trust & Savings Bank, Chicago; and on the 4 1/2s due 1921 and 1923 at the Chemical National Bank, New York, or at Boulder.

BOULDER SCHOOL DISTRICT NO. 3. H. W. Allen, Secretary. All bonds are tax-exempt.

5a '09 J-J \$12,500... July 1 1914
(Subject to call July 1 1904.)

4a '03 J-J \$30,000... June 1 1918
(Subject to call June 1 1908.)

4a '05 J-D \$30,000... June 1 1920
(Subject to call June 1 1910.)

4a '06 J-D \$25,000... June 1 1921
(Subject to call June 1 1911.)

CANON CITY. G. R. Tanner, Mayor, Lewis P. Boyle, Treas. This city is the county seat of Fremont Co. Incorporated April 2 1872.

Refunding Bonds—
4 1/2s A-O \$40,000... 1923
(Subject to call 1913.)

Refunding Water Bonds.
5a '11 M-N \$20,000... May 1 1931
(Subject to call after May 1 1921.)

Water-Works Bonds.
5s A-O \$225,000... 1923
(Subject to call after 1918.)

INTEREST payable in N. Y. City.
TAX FREE.—All bonds of this city are exempt from taxation.

CANON CITY SCHOOL DISTRICT NO. 1. Anna H. Burgess, Secretary.

4a --- \$5,000... 1917
4 1/2s --- 36,000... 1922
5s '10 --- 12,000... 1930
(Subject to call 1920.)

INTEREST is payable at Kountze Bros., New York.

CHAFFEE COUNTY. Jno. H. Owen, Treasurer. County seat is Buena Vista. All bonds are tax-exempt.

Refunding Bonds—
5a '03 M-S \$216,000... Mch 2 1923
(Subject to call March 2 1913.)

Judgment Bonds—
5a J-D \$41,000... Dec 1 1910
(Subject to call Dec. 1 1909.)

INTEREST is payable in New York or at County Treasurer's office.

COLORADO CITY SCHOOL DIST. NO. 1. G. O. Liebold, Secretary. A district (P. O. Colorado City) in El Paso County.

5s '10 --- \$45,000... 1930
(Subject to call after 1920.)

INTEREST is payable at County Treasurer's office.

COLORADO SPRINGS. H. C. Henderson, Auditor. This city is situated in El Paso County. Incorporated Sept. 3 1873. On May 11 1909 a new city charter embodying a commission form of government was adopted. V. 88, p. 1330. All bonds are taxable.

LOANS— When Due.
4s '09 M-S \$85,000... Mch 1 1929
(Subject to call March 1 1914.)

4s '00 J-J \$80,000... Jan 2 1930
(Subject to call Jan. 2 1915.)

4s '01 F-A \$125,000... Feb 1 1931
(Subject to call Feb. 1 1916.)

4s '01 F-A \$65,000... Feb 1 1925
(Subject to call Feb. 1 1916.)

4s '04 F-A \$81,000... Sept 1 1924
(Subject to call Sept. 1 1914.)

4s '05 A-O \$135,000... Oct 2 1923
(Subject to call Oct. 2 1915.)

4s '06 --- \$170,000... Apr 2 1926
(Subject to call April 2 1916.)

City-Hall Bonds—
4s '01 M-S \$118,000... Sept 3 1916
(Subject to call Sept. 3 1911.)

4s '03 J-J \$50,000... July 1 1918
(Subject to call July 1 1913.)

Sewer Bonds—
4s '04 --- \$22,000... Sept 1 1924
(Subject to call after Sept 1 1914.)

4s '05 --- \$35,000... Oct 1 1925
(Subject to call after Oct 1 1915.)

4s '11 M-N \$22,000... May 1 1926
(Subject to call after May 1 1921.)

CITY PROPERTY.—The total amount of assets of the city for 1910-1911 was \$5,734,415; of this amount \$3,000,000 represented the value of the entire water system.

INTEREST payable at City Treas. office or at Chemical Nat. Bank, N. Y.

COLORADO SPRINGS SCHOOL DISTRICT NO. 11. Van E. Rouse, Sec. 4s '09 F-A \$20,000... Feb 1 1920
(Subject to call after Feb 1 1910.)

4s '01 M-N \$20,000... May 1 1921
(Subject to call after May 1 1911.)

4s '01 J-D \$64,000... Dec 1 1916
(Subject to call after Dec 1 1906.)

4 1/2s '06 A-O \$25,000... Oct 1 1921
(Subject to call after Oct 1 1911.)

5s '08 J-J \$173,000... Jan 1 1928
(Subject to call after Jan 1 1918.)

INTEREST is payable at the County Treasurer's office and New York.
TAX-FREE.—Bonds are exempt from taxation.

DENVER. Robert W. Speer, Mayor; A. K. Vickery, Aud. Denver is situated in Denver County. All bonds are taxable. Incorporated Nov. 7 1861. Under the Rush Amendment to the constitution (Chapter 46, Laws of 1901, adopted November 1902) the City of Denver and various suburban towns have been united to form what is known as the City and County of Denver. V. 76, p. 554. New counties of Adams and South Arapahoe were formed out of portions of the old County of Arapahoe not included in the new City and County of Denver. The State Supreme Court on Feb. 27 1903 upheld the constitutionality of the Rush Amendment. On March 29 1904 a new charter was adopted. See V. 78, p. 1408. Under decisions of the State Supreme Court handed down in November 1904, Capitol Hill Sewer, Fourteenth Street Viaduct, Broadway Storm Sewer and Eighth Avenue Paving bonds are a charge upon the property-owners, payable by assessments. V. 79, p. 2221.

Water Works.—The value of the plant of the Denver Union Water Co. has been fixed at \$14,400,000. V. 88, p. 955. This city on May 17 1910 defeated a proposition to grant a new franchise to the company, and on Sept. 1 1910 voted in favor of issuing \$8,000,000 bonds for a municipal plant. V. 91, p. 665. The case was taken to the U. S. Circuit Court of Appeals, which on May 19 1911 affirmed the order for a temporary injunction issued by the Circuit Court of the District of Colorado, restraining the city from issuing bonds or constructing a system of water works. V. 92, p. 1386. In Oct. 1911 an application for a rehearing was denied by the U. S. Circuit Court of Appeals.

LOANS— When Due. Assessment bonds... \$4,543,900
TOTAL DEBT Sept 1 1911 5,930,900
Sinking fund... 811,981
NET DEBT Sept 1 1911... 5,118,919

Assessed valuation, real... 103,145,830
Assessed val. personal... 32,320,220
Total valuation 1910... 135,466,050
(Assessment about 60% actual value.)
Total tax rate (per \$1,000) '10... \$36.50
Population in 1900 (Census)... 133,859
Population in 1910 (Census)... 213,381

INTEREST on all bonds is payable at the Mercantile Trust Co., New York; the funding, refunding and park bonds interest also payable at the City Treasurer's office.

CITY PROPERTY.—On Jan. 1 1911 the city possessed real estate, park and other property valued at \$17,500,000.

DENVER SCHOOL DISTRICT NO. 1. W. A. E. Stutz, Secretary. Under Chapter 46, Laws of 1901 (Rush Amendment to the Constitution) adopted in 1902, all the various school districts in what is now known as the City and County of Denver were united into one district, known as above. See V. 76, p. 554. These districts are Nos. 1, 2, 5, 7, 17, 18, 21, 24, 35, 44, 69 and 98 of the old County of Arapahoe. The principal and interest of the bonds of each of the old districts remain a charge against the district which voted such bonds. The bonds below are all that are now outstanding against the district. All bonds are tax-exempt.

District No. 2—
4 1/2s F-A \$60,000... Aug 1 1920
(Subject to call Aug 1 1910.)

District No. 7—
5s J-J \$3,000... July 1 1918
(Subject to call July 1 1908.)

4 1/2s M-S \$24,000... Sept 1 1917
(Subject to call Sept. 1 1907.)

INTEREST is payable in Denver and New York City.

District No. 21—
5s M-S \$30,000... Mch 15 1918
(Subject to call Mch. 15 1908.)

District No. 17—
4 1/2s J-D \$15,000... Dec 20 1917
(Subject to call Dec. 20 1907.)

4s M-N \$55,000... May 15 1917
(Subject to call May 15 1907.)

BOND. DEBT Sept 18 1911 \$288,000
Total assessed val. 1910... 135,467,500
(Assessment about 1-3 actual value.)
School tax rate (per \$1,000) '10... \$39.50
\$1,000 1910... (General) 2.00
Population in 1911... 213,000

DENVER—GREELEY VALLEY IRRIGATION DISTRICT. A district 1, Adams and Weld counties, Beman J. Ford, Secretary Board of Directors (P. O. Hudson). Interest coupons in default. V. 92, p. 479 and 972.

LOANS— When Due. BOND. DEBT Apr 1911 \$2,000,000
6s '09 J-D \$2,000,000... Apr 5 '20-'29 INTEREST payable at offices of Treasurers of either of above counties or at Cent. & Comm. Tr. & S. Bk., Chic.

DENVER—ST. VRAIN MUNICIPAL IRRIGATION DISTRICT. R. W. Benedict, Secretary. Fort Lupton is the post office for this district. Interest coupons in default. V. 92, p. 476 and 972. Of the total of bonds given below, \$414,000 have been issued to date of statement.

Refunding Bonds.
6a '09 J-D \$1,250,000... 1920-1929
(Part due each year.)

BOND. DEBT Sept 1911 \$1,250,000
INTEREST payable at County Treasurer's office.

DURANGO. Jacob G. Willson, City Clerk. This city is the county seat of La Plata County. Incorporated 1881. Bonds are taxable.

Water-Works Bonds—
5s M-S \$150,000... Mch 3 1918
(Subject to call March 3 1913.)

Refunding Water Bonds.
5s '04 J-D \$105,000... Dec 1924
(Subject to call 1914.)

Refunding Bonds.
4 1/2s '06 J-D \$42,000... June 1 1926
(Subject to call after June 1 1916.)

GEN. BD. D'T Sept 27 '11 \$207,000
Assessment debt... 85,000
Floating debt... 1,492
Water debt (included)... 277,000
Assessed valuation 1910... 5,630,481
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1910... \$46.80
Population in 1910 (Census)... 4,686
INT. at Kountze Bros., N. Y.

ENGLEWOOD. This place is in Arapahoe County.

Water-Works Bonds.
6s '09 J-J \$100,000... Jan. 15 1924
(Subject to call after Jan. 15 1919.)

TOTAL BONDED DEBT— (?)
Population in 1910... 2,983

FLORENCE. J. V. McCandless, City Treasurer. This city is in Fremont County. Incorporated Sept. 7 1887.

Refunding Water Bonds.
5s '09 J-J \$85,000... Jan 2 1929
(Subject to call after Jan. 2 1919.)

BOND. DEBT Sept 1910... \$93,000
Population in 1910... 2,712

INTEREST on the water bonds is payable at the City Treasurer's office and at Harris, Forbes & Co., New York.

FLORIDA MESA IRRIGATION DISTRICT. This district (P. O. Durango) is in La Plata County.

6s '10 J-D \$1,050,000... Aug 1 '21-'30
(Part due each year.)

BOND. DEBT Aug 1910 \$1,060,000
Keybolte Co., Inc., N. Y. City.

FORT COLLINS. Ray Baxter, City Clerk. This city is in Larimer County. Incorporated Feb. 2 1883.

Refunding Water Bonds—
4s M-N \$105,000... Nov 4 1915
(Subject to call Nov. 4 1900.)

Water Bonds.
4 1/2s A-O \$160,000... Dec 1 1918
(Subject to call Dec. 1 1913.)

4 1/2s A-O \$75,000... Oct 15 1924
(Subject to call Oct 15 1919.)

INTEREST on water bonds due 1924 is payable at City Treasurer's office or at National City Bank, N. Y. City; on other bonds at City Treas. office

FORT MORGAN. C. C. Rickel, Clerk. This city is in Morgan County. Incorporated as a town Aug. 8 1887 and organized as a city of the second class April 20 1908.

Water-Works Bonds.
5 1/2s '03 J-J \$40,000... July 1 1918
(Subject to call after July 1 1913.)

5 1/4s '08 M-S \$55,000... Sept 1 1923
(Subject to call after Sept 1 1918.)

Electric Light Bonds.
5s '05 J-J \$7,500... July 1 1921
(Subject to call after July 1 1916.)

INTEREST on water bonds of 1903 payable at Kountze Bros., N. Y., and on electric-light bonds at 1st Nat. Bk., Denver, or at City Treas. office.

FORT MORGAN SCHOOL DIST. NO. 3. Sam H. Rathborn, Secretary. BOND. DEBT Sept 1911. \$70,000 (Assessed valuation 1911. 3,020,066 (Assessment about 1-3 actual value.) School tax (per \$1,000) '11. \$14.00

INTEREST on 1908 bonds is payable at County Treasurer's office.

FORT MORGAN IRRIGATION DISTRICT. Sam H. Rathborn, Secretary (P. O. Fort Morgan). LOANS—When Due: Tax rate on bond interest (per acre) 1910. \$10.00

FRUITA. W. C. Osborn, Mayor; E. L. Penfield, Clerk. This city is in Mesa County. Water Bonds. 6s '05 M-S \$35,000.00. Mech 1 1921 (Subject to call after Feb 1 1916.)

6s '07 A-O \$25,000.00. Oct 1 1922 (Subject to call after Oct 1 1917)

INTEREST payable at Town Treasurer's office and at Kountze Bros., N. Y. City.

GARFIELD COUNTY. J. A. McRae, Treasurer. County seat is Glenwood Springs. Refunding Bonds. 6s A-O \$90,300.00. Apr 1 1921 (Subject to call April 1 1911.)

BOND. DEBT May 1911. \$185,300 (Assessed valuation 1910. 4,395,900 (Assessment about 30 % actual value.) State & Co. tax (per \$1,000) '10. \$31.00

GOLDEN. A. E. Jones, Clerk. This city is in Jefferson County. Water Works Bonds. 5s \$100,000. 1918 38,000. 1914 25,000. 1931

BOND. DEBT Oct 19 1911. \$103,000 (Assessed valuation 1910. 455,775 City tax rate (per \$1,000) 1910 \$33.00 Population in 1910. 2,477

GRAND JUNCTION. H. F. Vorbeck, Com. of Fin. & Supp. This city is the county seat of Mesa County. Incorporation Aug. 30 1888. A consolidation form of government has been adopted by this city. Water Bonds. 5s J-D \$22,000.00. Dec 1 1914 (Subject to call after Dec 1 1909)

5s A-O \$50,000.00. Apr 1 1923 5s '11 J-J 210,000.00. July 1 1926 (Subject to call after July 1 1921.)

Refunding Water Bonds. 6s '09 J-J \$65,000.00. 1929 (Subject to call after 1919)

GEN. B'D D'T Sept 22 '11. \$347,000 (Assessment about 1-5 actual value.) City tax rate (per \$1,000) '10. \$27.60

GRAND JUNCTION SCHOOL DISTRICT. Thomas E. Hudson, Secretary. LOANS—When Due: 5s '09 \$1,500.00. Sept 1 1914 (Subject to call.)

5s '02 \$30,000.00. July 1 1917 (Subject to call July 1 1907.) 5s '08 \$15,000.00. Jan 2 1923 5s '09 \$2,500.00. July 1 1939 (Subject to call July 1 1924.)

GRAND VALLEY IRRIGATION DIST. A. Havemeyer, President; E. S. Green, Secretary.

This district (P. O. Grand Valley) is in Garfield County. LOANS—When Due: 6s '10 J-D \$425,000.00. 1921-1930 (Assessed valuation 1911. \$425,000) Assessed val. 1911 (est.) 2,100,000

INTEREST payable at County Treasurer's office in Glenwood Spgs., or at the Chase National Bank in New York City.

GREELEY. William Mayher, Mayor. This city is in Weld County. Incorporated as a town May 29 1871 and as a city of the second class March 1 1885. All bonds are tax-exempt. Water Works Bonds. 4 1/2s '06 A-O \$340,000.00. Apr 2 1921 (Subject to call Apr 2 1916.)

City Hall Bonds. 5s '07 M-S \$25,000.00. July 1 1922 (Subject to call after July 1 1917.)

Refunding Water Bonds. 5s '09 \$50,000.00. 1929 INTEREST on refunding bonds is payable at New York Trust Co., New York, on the water works bonds at the Hanover National Bank, New York, and on the city hall bonds at the Greeley National Bank in Greeley.

GREELEY SCHOOL DISTRICT NO. 6. W. C. Thomas, Sec'y. BOND. DEBT Oct 1910. \$125,000 (Assessed valuation 1910. 3,083,780)

GREELEY-POUDRE IRRIGATION DISTRICT. F. M. Eastlack, Sec'y Board of Directors, Room 12, First National Bank Building, Greeley. A district in Weld County. The District Court of Weld County on July 26 1910. V. 91, p. 540.

6s '09 J-D \$5,100,000.00 Dec 1 '20-'29 (For maturity see V. 91, p. 540.) BOND. DEBT Mech 1911. \$5,100,000

GUNNISON. M. J. Schmitz, Clerk and Recorder. This town is in Gunnison County. Water Bonds. 5s \$33,750.00. Dec 1 1921 (Subject to call after Dec. 1 1915.)

Water-Plant Bonds. 6s '11 J-J \$90,000.00. July 1 1926 (Subject to call after July 1 1921.) Refunding Bonds. 5s \$27,800.00. 1928 (Subject to call after 1918.)

GUNNISON COUNTY. P. J. Hurley, County Clerk. Gunnison is the county seat. All bonds are tax-exempt. Refunding Bonds. 4s g A-O \$373,500.00. 1919 (Subject to call 1909.)

BOND. DEBT Mech 24 1911. \$373,500 (Assessment about 1/4 actual value.) State & Co. tax (per \$1,000) '10. \$27.60

HENRYLYN IRRIGATION DIST. J. H. Ledgerwood, Sec. A district (P. O. Hudson) in Weld County. LOANS—When Due: 6s '09 \$4,337,000. Dec 1 '29 (Total bonded debt. (c))

HIGHLANDS. (See Denver.) HIGHLAND IRRIGATION DISTRICT. Jno. A. Murphy, Sec. Las Animas is the post office for this district.

6s '09 J-D \$100,000.00. Dec 1 '19-'20 (Part due each year.) 6s '10 J-D \$25,000.00. Mech 1 '20-'30 (Part due each year.)

HINSDALE COUNTY. E. W. Soderholm, Treasurer. County seat is Lake City. See "State and City Section" for Nov. 27 1909 for remarks concerning waiving of interest on old bonds. \$146,700 of the old issues have been refunded, leaving \$5,400 still outstanding up to Oct' 11.

HOLBROOK IRRIGATION DIST. Frank Stansfield, Sec. This district (P. O. La Junta) is in Otero County. LOANS—When Due: BOND. DEBT Sept 1911. \$650,000 (Assessed valuation 1910. 594,496 (Assessment about 1-3 actual value.)

JULESBURG IRRIGATION DISTRICT. C. M. Harris, Sec. An irrigation district in Sedgewick County. LOANS—When Due: BOND. DEBT Oct 1911. \$615,000 (Assessed valuation 1910. 929,000 (Assessment about 1/2 actual value.)

LAKE COUNTY. Leadville is the county seat. All litigation with the old bondholders was settled back in 1901 (see "State & City" Section for May 29 1909) and since then interest has been regularly paid.

LAMAR. A. E. Downer, Clerk. This town is in Prwers County. Sewer Bonds. \$75,500. Sidewalk Bonds. \$30,000. Water Works Bonds. \$127,000. BOND. DEBT Sept 18 1911. \$290,250

LAMAR SCHOOL DISTRICT NO. 14. I. L. Maxwell, Sec'y. P. O. Lamar. BOND. DEBT Sept 1 1911. \$47,500 (Assessed valuation 1910. 930,754 (Assessment about 1-3 actual value.)

LA PLATA COUNTY. Oren F. Frary, Treasurer. County seat is Durango. All bonds are tax-exempt. BOND. DEBT Sept 1911. \$126,500 (Assessed valuation 1910. 5,470,516 (Assessment about 1-3 actual value.)

LAS ANIMAS. (Miss) Frances M. Cahill, Clerk. This city is in Bent County. Water Works Bonds. 6s '05 J-J \$100,000.00. July 1 1928 (Assessed valuation 1910. \$435,206 (Assessment about 33 % actual value.)

LAS ANIMAS COUNTY. L. R. Horn, Clerk Board of County Supervisors. County seat is Trinidad. Refunding Bonds. 4 1/2s '11 J-J \$155,000.00. 1931 (Assessed valuation 1910. \$15,235,902 (Assessment about 2-5 actual value.)

LINCOLN COUNTY IRRIGATION DISTRICT. F. E. Ewing, Secretary Board of Directors (P. O. Hugo). 6s '10 J-D \$300,000.00. BOND. DEBT Sept 1911. \$300,000

LONGMONT. Geo. H. Stonax, Clerk. This city is in Boulder County. Incorporated Jan. 7 1873. Electric-light-plant bonds attached. See V. 93, p. 1412. LOANS—When Due: Water Bonds. 6s '04 M-S \$15,000.00. Mech 1 1916 (Subject to call Mech. 1 1904.)

LONGMONT SCHOOL DISTRICT NO. 17. Gertrude Seckner, Secretary. BOND. DEBT Mech 1 1911. \$79,000 (Assessed valuation 1910. 2,382,330 (Assessment about 1-3 actual value.)

LOVELAND. I. G. McCreery, Treasurer. This city is in Larimer County. Inc. 1879. Bonds are tax-exempt. Water Works Bonds. 5s g M-N \$40,000.00. Nov 1 1927 (Subject to call 1912.)

MANitou. H. J. Ross, Recorder. This town is in El Paso County. Incorporated July 1876. All bonds are tax-exempt. Refunding Water Bonds. 5s A-O \$15,000.00. Oct 15 1917 (Subject to call Nov 1 1914.)

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MESA COUNTY. Chas. S. Jones, Clerk.
Grand Junction is the county seat.

LOANS— When Due. Cash on hand.....\$35,500
Total assessed val. 1910.....7,762,045
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '10.....\$21.60
Population in 1910.....22,197
INTEREST is payable in N. Y. City.

Refunding Bonds.
4 1/2's M-N \$55,000..... May 1 1921
(Subject to call May 1 1911.)
BOND, DEBT July 1 1911.....\$55,000
Floating debt.....11,000

MESA COUNTY IRRIGATION DISTRICT. Chas. H. Hampton, Secretary (P. O. Palisade).
Irrigation Bonds.
65 J-D \$88,000.....1930
(Subject to call after 1925.)
BONDED DEBT Jan 1910.....\$185,000
Assessed val. 1909 (est).....290,000

MONTEZUMA VALLEY IRRIGATION DISTRICT. S. J. Smith, Secretary of Board.
An irrigation district (P. O. Cortez) of statement only \$2,590 of the 1910
Irrigation Bonds.
58 '08 J-D \$556,500.....1917-1926
(V. 82, p. 1228 for maturity.)
58 '06 J-D \$238,500.....1917-1926
Canal Bonds.
65 '10 J-D \$125,000.....Dec 1 '21-'30
(Part due each year.)
Population in 1911 (est).....2,500
INTEREST is payable at the office of the County Treasurer.

MONTROSE.
This city is the county seat of Montrose County. Incorporated as a town 1883, as a city of second class March 1 1906.
Water Bonds.
58 '05 J-J \$80,000..... July 1 1920
(Subject to call July 1 1915.)
Renewal Water Bonds.
58 '09 J-D \$10,000..... Dec 1 1929
(Subject to call Dec 1 1914.)
INTEREST on water bonds of 1905 is payable at Town Treasurer's office or in New York City.

MONTRORSE COUNTY. T. W. Monell, County Clerk.
County seat is Montrose.
Refunding Bonds.
58 F-A \$121,000..... Feb 1 1922
(Subject to call Feb 1 1912.)
58 J-D \$26,000..... Dec 1 1923
(Subject to call Dec 1 1913.)
BOND, DEBT Sept 20 '11.....\$147,000
Assessed valuation 1910.....\$3,401,478
(Assess't abt. 1-5 to 1/2 actual value.)
State & Co. tax (per \$1,000) '10.....\$32.50
Population in 1910.....10,291
INT. payable at Co. Treas.'s office or at Kountze Bros., New York.

NORTHERN DELTA IRRIGATION DISTRICT. W. H. Burnett, Secretary.
This district (P. O. Delta) is in Delta County. Of the \$140,000 bonds mentioned below, \$40,000 have been issued up to date of statement.
Canal and Water Rights Pur. Bds.
65 '10 J-D \$140,000.....1921-1930
(For maturity see V. 90, p. 482.)
BOND, DEBT Sept 20 '11.....\$147,000
Total tax rate (per \$1,000) '10.....\$48.00

NORTH DENVER IRRIGATION DISTRICT. J. R. Sutton, County Treasurer (P. O. Brighton).
This district is in Adams County. Interest coupons in default. V. 92 p. 476 and 972.
Water Bonds.
65 '09 J-D \$400,000..... Oct 1 '20-'29
(Part due each year.)
BOND, DEBT Sept 1911.....\$400,000
INTEREST is payable at the Continental & Commercial Trust & Sav. Bank, Chicago, Ill., or at Co. Treasurer's office in Brighton, Colo.

NORTH STERLING IRRIGATION DISTRICT.
A district (P. O. Sterling) in Logan County.
Ditch and Reservoir Bonds.
65 '09 J-D \$2,080,000..... June 1 '20-'29
(Part due each year.)
Irrigation Bonds.
58 '09 J-D \$60,000.....1929
BOND, DEBT Sept '10.....\$2,080,000
INT. payable at County Treasurer's office in Sterling or at office of Farnson, Son & Co., N. Y. City.

ORCHARD MESA IRRIGATION DIST. Geo. Smith, Sec.
A district (P. O. Grand Junction) in Mesa County.
LOANS— When Due.
58 g A-O \$900,000.....1913-1921
BOND, DEBT Feb 1911.....\$1,075,000

OTERO IRRIGATION DISTRICT. J. G. Craighead, Pres.
This district (P. O. La Junta) is in Otero County.
65 --- \$300,000.....1913-1921
65 --- 160,000.....1918-1926
65 --- 40,000.....1920-1928
65 --- 300,000.....1922-1931
BOND, DEBT Sept 1911.....\$800,000
Sinking fund (est.).....35,000
Assessed valuation 1911.....463,260
(Assessment about 1-3 actual value.)
Tax rate (per acre) 1911.....\$3.80

PALISADE IRRIGATION DIST. Harry W. Harris, Sec.
This district (P. O. Grand Junction) is in Mesa County.
65 '05 A-O \$160,000.....1916-1925
(Part due each year.)
64 '10 J-J \$58,000.....1921-1930
(Part due each year.)
INTEREST on bonds of 1905 payable at County Treas. office or at First Nat. Bank, Chicago; bonds of 1910 at Kountze Bros., N. Y. City, or County Treasurer's office.

PARK CREEK IRRIGATION DIST. R. Q. Tenney, Sec.
A district (P. O. Fort Collins) in Larimer County.
65 '10 J-D \$72,000..... June 1 1920
BOND, DEBT Sept 1911.....\$72,000
INTEREST is payable at the County Treasurer's office.

PITKIN COUNTY. Jas. W. Hetherby, Clerk.
County seat is Aspen. All bonds are tax-exempt.
Refunding Bonds.
58 M-N \$390,500..... May 1 1920
(Subject to call May 1 1910.)
Judgment Bonds.
58 A-O \$19,000
INTEREST is payable in New York City and at office of County Treas.

PUEBLO. M. W. Glenn, Auditor.
Pueblo is situated in Pueblo County. Incorporated March 22 1870. The city of Bessemer was annexed to Pueblo in Jan. 1894. On Sept. 19 1911 commission form of government was adopted. V. 93, p. 122.
Park Bonds.
58 g J-J \$70,000..... Jan 1 1912
(Subject to call Jan 1 1907.)
58 g M-N \$10,500..... Nov 1 1918
(Subject to call)
58 M-S \$8,000..... Sept 1 1915
(Subject to call Sept 1 1910.)
58 M-N \$175,000..... Nov 20 1914
(Optional ten years after date.)
58 '04 M-N \$15,000..... May 2 1919
(Subject to call May 2 1914.)
Refunding Water Bonds.
4 1/2's '03 J-D \$150,000..... Dec 1 1918
4 1/2's '09 A-O 102,000..... Apr 1 1914
(Subject to call \$15,000 yearly.)
Water Plant Purchase Bonds.
4 1/2's '06 J-J \$562,000..... July 1 1931
(Subject to call 10 % yearly after 1918)
4 1/2's '06 J-J \$322,000..... July 2 1931
(Subject to call after July 2 1915.)
Water Works Bonds.
4 1/2's '09 J-J \$118,000..... Jan 2 1914
(Subject to call Jan 2 1904.)
Sewer Bonds.
65 M-S \$178,000..... Sept 1 1921
(Subject to call any time.)
S --- \$2,000
(Subject to call.)
Paving District Bonds.
4 1/2's & 6's --- \$209,000.....1925-'27-'28
INTEREST on refunding bonds of 1907 is payable at Chase Nat. Bank, N. Y. City; other bonds in N. Y. City; part at Chase Nat. Bank and part at First Nat. Bank; also at office of City Treasurer.

PUEBLO SCHOOL DISTRICT NO. 1. E. J. Scott, Secretary.
This is district No. 1 of Pueblo County. Bonds are tax exempt.
Building Bonds.
4 1/2's '11 F-A \$100,000..... Aug 1 1931
(Subject to call Aug 1 1931.)
4 1/2's '11 F-A \$30,000..... Aug 1 1931
(Subject to call Aug. 1 1921.)
4s M-S \$25,000..... Sept 1920
(Subject to call.)
INTEREST on bonds is payable at National Bank, New York City.

PUEBLO SCHOOL DISTRICT NO. 20. C. E. Saxton, District Secretary.
Building Bonds.
4 1/2's '11 --- \$25,000.....1931
(Subject to call 1921.)
4s '04 F-A \$80,000..... Aug 1 1919
(Subject to call Aug. 1 1909.)
4 1/2's '07 M-S \$64,000.....1917
(Subject to call after 1907.)
BOND, DEBT May 1 1911.....\$153,000
Assessed valuation 1910.....11,034,913
(Assess't about 1-3 to 1/2 actual value.)
School tax (per \$1,000) 1910.....\$13.00
Population in 1911 (est.).....25,000
INTEREST payable in N. Y. City.

PUEBLO COUNTY. E. C. Highberger, Clerk.
County seat is Pueblo.
The State Supreme Court on Nov. 1 1909 declared valid the bonds given below. V. 89, p. 293.
Refunding Bonds.
4s '09 F-A \$350,000..... Feb 1 1929
(Subject to call Feb. 1 1919.)
BOND, DEBT Aug 1 1911.....\$350,000
INTEREST is payable at the First National Bank, New York, or at the County Treasurer's office.
Assessed valuation 1910.....\$26,823,580
(Assessment about 3-5 actual value.)
State & Co. tax (per \$1,000) '09.....\$17.70
Population in 1910.....52,223

RIO GRANDE COUNTY. Eck Farrow, Clerk.
Del Norte is the county seat. All bonds are tax-exempt.
Funding and Refunding Bonds.
58 F-A \$172,000..... Aug 1 1919
(Subject to call Aug. 1 1909.)
4s F-A \$29,300..... Aug 1 1919
(Subject to call Aug. 1 1909.)
BOND, DEBT Sept 1911.....\$201,300
Assessed valuation 1910.....\$2,623,130
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '10.....\$34.00
Population in 1910 (Census).....6,609
INTEREST is payable at Kountze Bros., New York City.

RIVERSIDE IRRIGATION DIST. J. S. Campbell, Sec.
A district (P. O. Fort Morgan) in Morgan, Logan and Weld counties.
LOANS— When Due.
65 '07 J-D \$747,500..... July 1 '18-'27
(Part due each year.)
65 '10 J-D \$300,000.....1920-1930
BOND, DEBT Sept 1911.....\$1,047,500
INT. payable at Nat. Bk. of Commerce, N. Y. City, or at Co. Treasurer's office in Ft. Morgan.

ROCKY FORD. Paul M. North, Clerk.
This city is in Otero County.
65 '10 J-J \$50,000..... Jan 1 1925
(Subject to call after Jan 1 1920.)
Water Bonds.
58 '05 J-D \$100,000..... June 5 1921
(Subject to call after June 1916.)
5s --- 10,000
7s --- 7,000
5 1/2's --- 7,000
N. Y., or at City Treasurer's office.

SAN ARROYA IRRIGATION DISTRICT. Arlington Taylor, Secretary.
This district (P. O. Fort Morgan) is in Morgan County.
LOANS— When Due.
65 '08 J-D \$235,000..... Sept 1 '19-'28
Tax rate (per acre) 1910.....\$3.84
INTEREST is payable at County Treasurer's office in Fort Morgan.

SAN JUAN COUNTY. F. J. Bawden, Treasurer.
County seat is Silverton.
Refunding Bonds.
5s J-J \$97,000..... Jan 1 1919
(Subject to call Jan. 1 1909.)
BOND, DEBT Sept 1911.....\$97,000
Assessed valuation 1910.....2,247,518
INTEREST is payable in Silverton or New York City.

SAN LUIS VALLEY IRRIGATION DISTRICT. D. Miles, Secretary (P. O. Center).
A district (Saguache County). Bonds are tax-exempt.
Irrigation Bonds.
65 J-D \$530,000.....1920-1929
INTEREST is payable at County Treasurer's office in Saguache and at Kountze Bros., N. Y. City.

SAN MIGUEL COUNTY. D. Lee Staley, Treasurer.
County seat is Telluride. All bonds are exempt from taxation.
Refunding Bonds.
65 J-J \$90,000..... Jan 1 1923
(Subject to call Jan. 1 1913.)
Road Bonds.
5s A-O \$15,000..... May 15 1922
(Subject to call May 15 1912.)
5s A-O \$20,000..... Oct 1 1922
(Subject to call Oct. 1 1912.)
BOND, DEBT Sept 1911.....\$125,000
Assessed valuation 1910.....3,562,230
(Assessment about 3/4 actual value.)
State & Co. tax (per \$1,000) '10.....\$25.00
Population in 1910.....4,700
Population in 1900.....5,379
INTEREST is payable at Kountze Bros., New York City.

SILVERTON SCHOOL DISTRICT NO. 1.
A district (P. O. Silverton) in San Juan County.
LOANS— When Due.
58 '05 --- \$10,000..... July 1 1920
(Subject to call after July 1 1910.)
BONDED DEBT Sept 1911.....\$70,000

STERLING. P. D. Barney, Clerk.
This city is in Logan County. Incorporated Sept. 1 1884.
Water Bonds.
65 '05 --- \$5,500..... Aug 1 1913
65 '06 --- 45,000..... Jan 1 1921
65 '06 --- 5,000..... June 1 1923
65 '08 --- 10,000..... Aug 1 1923
65 '09 --- 25,000..... Apr 1 1924
Sewer Bonds.
65 '08 --- \$55,000..... Nov 1 1919
65 '10 M-N 14,000..... Nov 1 1920
(Subject to call any time.)
INTEREST is payable at Sterling GEN. B'D D/T Oct 1911.....\$210,500
Assessment debt (add'l).....12,000
Total assessed val. 1911.....2,346,965
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911.....\$65.00
Population in 1900.....998
Population in 1910.....3,044

TRINIDAD. Sol H. Jaffa, Treasurer.
This city is situated in Las Animas County. Incorporated Dec. 30 1879.
LOANS— When Due.
Water-Works Bonds.
58 '07 A-O \$315,000..... Apr 1 1912
(Subject to call Apr 1 1907.)
58 g '01 A-O \$70,000..... Oct 1 1916
(Subject to call Oct. 1 1911.)
4 1/2's '06 M-S \$250,000..... Mar 1 1921
(Subject to call 1915.)
BOND, DEBT Sept 1911.....\$770,500
Water notes (included).....52,500
Sinking fund.....40,000
Assessed valuation 1910.....4,200,000
(Assessment about 1-3 actual value.)
Total tax rate (per \$1,000) '10.....\$48.70
Population in 1910.....10,204
INTEREST on water notes payable at German-Amer. Trust Co., Denver; other bonds at First Nat. Bank, N. Y. City, and at City Treasurer's office.

TRINIDAD SCHOOL DISTRICT NO. 1. Dr. L. Preudenthal, Secretary.
Bonds are tax-exempt.
LOANS— When Due.
4 1/2's '10 J-J \$100,000..... July 1 1925
BOND, DEBT Oct 17 1911.....\$221,000
Assessed valuation 1910.....4,570,938
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1910.....\$13.00
Population in 1910 (est.).....14,000

VICTOR. Jos. B. Bitterly, Mayor; W. S. Snyder, Clerk.
This city is in Teller County. Incorporated as a town May 15 1894 and as a city of the second class March 3 1898.
Water Bonds.
S --- \$34,000
S --- 300,000
S --- 40,000
S --- 10,000
BOND, DEBT May 1911.....\$384,000
INTEREST payable at Kountze Bros., New York.

ADDITIONAL STATEMENTS.

Table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, Tax per Pop'n. Lists various counties and school districts with their respective financial data.

State of Utah.

ITS DEBT, RESOURCES, &c

Organized as a Territory (Act Sept. 9 1850).....Sept. 9 1850
Admitted as a State.....Jan. 4 1896
Total area of State (square miles).....84,970
State Capital.....Salt Lake City
Governor (term expires 1st Monday Jan. 1913).....Wm. Spry
Secretary (term expires 1st Monday Jan. 1913).....C. S. Tingey
Treas. (term exp. 1st Monday Jan. 1913).....David Mattson
Auditor (term expires 1st Monday Jan. 1913).....Jesse D. Jewkes

LEGISLATURE meets biennially in odd years on the second Monday in January and sessions are limited to 60 days.
DEBT OF STATE.—The loans outstanding are as follows:
LOANS—
Name and Purpose, Interest, Payable, When Due, Principal, Outstanding.

PAR VALUE.—Bonds are in pieces of \$1,000 each.
INTEREST on the bonds of 1897 is payable at the Deseret National Bank, Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896, 1898 and 1900 at the U. S. Mortgage & Trust Co., New York City or the State Bank of Utah, Salt Lake City.

BONDED DEBT Dec. 1 1910 was \$900,000; on the same date the cash on hand amounted to \$515,832.
The Legislature in 1911 passed a bill providing for the issuance of \$1,000,000 bonds for the erection of a State Capitol. V. 92, p. 611.

The Legislature also passed Acts in 1911 authorizing the issuance of \$260,000 bonds for the construction of roads and bridges and \$300,000 bonds for the erection and equipment of a main building for the University of Utah. V. 92, p. 1050. Arrangements have been made by which local banks will purchase the \$260,000 road and bridge and \$300,000 university building bonds at par. The \$1,000,000 State Capitol Building bonds will not be issued for at least a year, and possibly not at all. V. 93, p. 1416.

TAX VALUATION.—In 1910 the total assessed valuation was \$186,354,505, as follows: Real estate, \$102,284,393; personal property, \$42,365,888; railroads, &c., \$26,775,422; telegraph and telephone companies, \$1,873,207; net proceeds of mines, \$6,639,530, and express companies, &c., \$6,216,065. In 1909 the total was \$172,326,155; in 1908, \$166,019,855; in 1907, \$161,608,356; in 1906, \$145,995,949; in 1904, \$132,994,247; in 1900 it was \$105,629,041; in 1897 it was \$102,362,519. The State tax (per \$1,000) in 1910 was \$5. School tax (additional), \$3.

DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution. The sections relating to State debt are found in Article XIV of that instrument, being Nos. 1, 2, 5 and 6. We quote these sections below.

SECTION 1. To meet casual deficits or failures in revenue, and for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts not exceeding (as amended in 1910) in the aggregate at any one time an amount equal to one and one-half per centum of the value of the taxable property of the State, as shown by the last assessment for State purposes, previous to the incurring of such indebtedness. But the State shall never contract any indebtedness, except as in the next section provided, in excess of such amount, and all moneys arising from loans herein authorized shall be applied solely to the purposes for which they were obtained.

SECTION 2. The State may contract debts to repel invasion, suppress insurrection, or to defend the State in war but the money arising from the contracting of such debts shall be applied solely to the purpose for which it is obtained.

SECTION 3. All moneys borrowed by, or on behalf of the State, or any legal subdivision thereof, shall be used solely for the purpose specified in the law authorizing the loan.

SECTION 4. The State shall not assume the debt, or any part thereof, of any county, city, town or school district.

Title 47, Revised Statutes of Utah, provides further for a State Board of Loan Commissioners, who are authorized to refund all outstanding Territorial bonds. These bonds are not to be taxed within the State of Utah for any purpose. Under the provisions of this Act several Territorial bond issues have been refunded.

Counties, Cities, Towns, &c.—The Constitutional provisions relating to the debt of counties, cities, towns, school districts and other municipal corporations will be found in Sections 3, 4, 5 and 7 of Article XIV. Section 5 is quoted above. We give Sections 3, 4 and 7 below.

SECTION 3. No debt in excess of the taxes for the current year shall be created by any county or subdivision thereof, or by any school district therein, or by any city, town or village, or any subdivision thereof, in this State; unless the proposition to create such debt shall have been submitted to a vote of such qualified electors as shall have paid a property tax therein, in the year preceding such election, and a majority of those voting thereon, shall have voted in favor of incurring such debt.

SECTION 4. When authorized to create indebtedness as provided in Section 3 of this Article, no county shall become indebted to an amount, including existing indebtedness, exceeding 2%. No city, town, school district or other municipal corporation, shall become indebted to an amount, including existing indebtedness, exceeding 4% of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes previous to the incurring of such indebtedness; except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, that no part of the indebtedness allowed in this section shall be incurred for other than strictly county, city town or school district purposes; provided, further, that any city of the first and second class, when authorized as provided in Section 3 of this Article, may be allowed to incur a larger indebtedness, not to exceed four per centum, and any city of the third class, or town, not to exceed as amended in 1910 eight per centum additional, for supplying such city

or town with water, artificial lights or sewers when the works for supplying such water, light and sewers shall be owned and controlled by the municipal party.

SECTION 7. Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted, in accordance with the laws of Utah Territory, by any county, city, town or school district, or to prevent the contracting of any debt, or the issuance of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this Constitution takes effect.

SECTION 1884, Chapter 15, of the Revised Statutes, limits the indebtedness of school districts to 4%—that is, to the Constitutional figure.

POPULATION OF STATE.
1910.....373,351 | 1896.....207,905 | 1870.....86,786 | 1850.....11,380
1900.....246,749 | 1880.....143,963 | 1860.....40,273

CITIES, COUNTIES AND TOWNS IN THE STATE OF UTAH.

BOX ELDER COUNTY. M. J. Richards, County Treasurer; Alvin Ipsen, Clerk. Brigham is the county seat.

BOND, DEBT Aug 1911.....\$200,000
Assessed valuation 1910.....10,565,970
Population in 1910.....13,894

CACHE COUNTY SCHOOL DISTRICT. Arthur Jensen, Clerk Board of Education (P. O. Logan).

Building Bonds. (Subject to call after July 1 1921.)
4 1/2% '11 July \$1,500,000.. July 1 1931 | TOTAL BONDED DEBT.....(?)

CARBON COUNTY. R. W. Snyder, Treasurer. Price is the county seat.

BOND, DEBT Mch 1911.....\$70,000
Assessed valuation 1910.....4,977,733
Population in 1910.....8,624
INT. payable at Co. Treas. Office.

EMERY COUNTY. C. T. Bowen, Clerk. Castle Dale is the county seat. All bonds are tax-exempt.

BOND, DEBT Sept 1911.....\$39,500
Assessed valuation 1910.....2,232,756
State & Co. tax (per \$1,000) '10.....\$18.00
Population in 1910 (est.).....6,750
INTEREST payable at County Treasurer's office.

GRANITE SCHOOL DISTRICT. H. N. Winter, Clerk. A district (P. O. Salt Lake City) in Salt Lake County. All bonds are tax-exempt.

LOANS—
When Due, 5s '05.....\$39,500c.....1925
5s '02.....\$1,000c.....1912
5s '00.....7,000c.....1920
5s '01.....\$3,500c.....1921
5s '02.....\$1,200c.....1912
5s '04.....1,000c.....1924
5s '04.....\$3,750c.....1924
5s '04.....\$13,000c.....1924

INTEREST on the 5s is payable at the Utah National Bank or at E. H. Rollins & Sons, Boston, Mass.

JORDAN SCHOOL DISTRICT. N. Thompson, Clerk. This district (P. O. Midvale) is in Salt Lake County. All bonds are tax-exempt.

LOANS—
Building Bonds. When Due, 4 1/2% '06 J-J \$30,000c..... July 1 1926
5s '05 J-D \$5,500c..... 1925
5s '05 J-J \$6,000c..... 1925
5s '05 A-O \$1,000c..... Oct 1 1924
5s '03 M-S \$15,500c..... 1923
5s '03 J-D \$9,000c..... 1923

INTEREST at Sandy City Bank or E. H. Rollins & Sons, Boston, Mass.

LEHI SCHOOL DISTRICT. W. G. Evans, Clerk. This district (P. O. Lehi) is in Utah County.

5s '10.....\$50,000.....1930 | TOTAL BONDED DEBT.....(?)

LOGAN. Mae Benson, City Recorder. This city is in Cache County. Inc. 1856.

BOND, DEBT Oct 18 1911.....\$162,000
Floating debt (est.).....30,000
Sinking fund.....2,048
Total assessed val. 1911.....2,360,269
Assessment is M actual value.
Total tax rate (per \$1,000) '10.....\$39.00
Population in 1910.....7,523
INTEREST on water bonds is payable at the Chase National Bank, New York; on electric light bonds at the Utah National Bank, Salt Lake City.

LOGAN SCHOOL DISTRICT. David Tarbet, Clerk Board of Education.

Refunding Bonds. BOND, DEBT Oct 15 1911.....\$60,000
5s '08 M-N \$25,000..... May 1 1918 | Total assessed val. 1911.....3,363,901
5s '11 J-J 35,000c..... July 1 1931 | (Assessment about 45% actual value.)
(SUBJECT TO CALL AFTER JULY 1 1921.) | School tax (per \$1,000) 1911.....\$9.75
INT. is payable in Salt Lake City. | Value school property 1911.....142,778

MURRAY SCHOOL DISTRICT. G. M. Mumford, Clerk. A district (P. O. Murray) in Salt Lake County.

Building Bonds. BOND, DEBT June 1911.....\$45,000
5s '05.....\$10,000..... June 15 1925 | Sinking fund.....5,000
(SUBJECT TO CALL AFTER JUNE 15 1910.) | Assessed valuation 1910.....1,646,126
5s '10 J-J \$35,000c..... June 1 1930 |
(SUBJECT TO CALL AFTER JUNE 1 1920.)

NEBO HIGH SCHOOL DISTRICT NO. 2. A district (P. O. Spanish Fork) in Utah County.

BOND, DEBT Oct 1911.....\$150,000
(SUBJECT TO CALL AFTER OCT 1 1921.) | Assessed valuation 1910.....7,825,238
INTEREST payable in Springville or at B. H. Rollins & Sons, N. Y. City.

OGDEN. Florence O. Stanford, City Auditor. This city is in Weber County. Inc. Jan. 18 1861. City owns its water works system, having purchased same Jan. 1 1909 at a cost of \$550,400.

General Improvement. Sewer Bonds. 5s '04 J-J \$15,000c..... July 1 1914
4 1/2% '09 J-J \$450,000c..... Jan 2 1929
5s '11 J-J 100,000c..... Jan 2 '12 '15
GEN. BONDS Jan 1 1911 \$962,000
Assessment debt.....220,692
Floating debt.....115,097
TOTAL DEBT Jan 1 1911 1,297,789
Cash on hand.....22,487
Total assessed val. 1910.....13,282,435
(Assessment about 1/2 actual value.)
Total tax rate (per \$1,000) '10.....\$35.00
Population in 1909.....16,313
Population in 1910.....25,559
INTEREST on the \$15,000 sewer bonds is payable at the City Treasurer's office or at the Chase National Bank, N. Y. City; on the refunding bond of 1909 at the Utah Nat. Bank, Ogden, or at the Chase Nat. Bank, N. Y. City.

OGDEN SCHOOL DISTRICT. Ivy Williams, Clerk.
 Building Bonds.
 4s g J-J \$100,000 July 1 1922
 (Subject to call July 1 1912.)
 5s J-D \$35,000 Dec 1 1912
 (Subject to call after 1913.)
 4s '08 semi-ann 75,000 1923
 (Subject to call after 1913.)
 INTEREST is payable in New York

PARK CITY.
 This city is in Summit County.
 Water-Works Bonds.
 6s '10 A-O \$12,500 1915
 12,500 1920
 12,500 1925
 12,500 1930

PROVO. W. H. Ray, Mayor; Ralph Elliott, Recorder.
 This city is the county seat of Utah.
 Refunding Bonds.
 4 1/2 s g M-S \$57,000 Mch 15 1922
 (Subject to call Mch. 15 1912.)
 Water Bonds.
 4 1/2 s '06 J-D \$35,000 June 1 1926
 (Subject to call after June 1 1916.)
 5s '10 \$30,000 July 11 1930
 (Subject to call after July 11 1920.)

SALT LAKE CITY. Rudolf Alf, Auditor.
 This city is situated in Salt Lake County and was incorporated in 1851 and Jan. 20 1860. A commission form of government was adopted Nov. 7 1911. V. 93, p. 1358. Bonds are all tax-exempt.
 Refunding Bonds.
 4 1/2 s J-J \$548,000 Jan 1 1924
 M-S 500,000 Sept 1 1918
 J-J 500,000 Jan 1 1921
 J-J 200,000 July 1 1921
 Water Bonds.
 4s A-O \$250,000 Oct 1 1920
 (Subject to call Oct. 1 1910.)
 4 1/2 s '08 A-O 475,000 Oct 1 1928
 (Subject to call after Oct 1 1918.)
 General Fund.
 5s M-N \$800,000 May 1 1914
 Sewer Bonds.
 4s '05 A-O \$150,000 Apr 1 1924
 (Subject to call Apr. 1 1915.)
 4 1/2 s '08 A-O 125,000 Oct 1 1928
 (Subject to call after Oct 1 1918.)

INTEREST is payable in Salt Lake City and New York City.
 ASSETS.—City lands, buildings, sewer system and street and sidewalk paving are valued at \$8,754,750; water-works-system at \$6,179,806; other assets, \$540,445. Cash in treasury Nov. 1 1911, \$231,250. The earnings from the water-works for the year 1910 amounted to \$247,869 01.

SALT LAKE CITY SCHOOL DISTRICT. L. P. Judd, Clerk.
 Bonds are taxable.
 LOANS—
 5s \$553,000 Feb 1 1912
 5s F-A 220,000 July 1 1913
 4s g J-J 562,000 July 1 1930
 BOND DEBT July 1 1911 \$1,485,000
 INTEREST on bonds due 1928 payable at N. W. Halsey & Co., Chicago; on bonds of 1910 at National City Bank and at McCormick & Co., Salt Lake City; all other bonds at Wells, Fargo & Co., N. Y., and Salt Lake City.

SALT LAKE COUNTY. C. Roseco Vigus, Auditor.
 Salt Lake City is the county seat.
 LOANS—
 Refunding Bonds.
 4 1/2 s '08 F-A \$350,000 Aug 1 1926
 (Subject to call after Aug 1916.)
 BOND DEBT Sept 1911 \$350,000
 Warrants outstanding 216,153

SPRINGVILLE. Jno. W. Alleman, Recorder.
 This city is in Utah County.
 LOANS—
 Water-Works Bonds.
 5s '10 A-O \$30,000 April 1 1930
 (Subject to call after April 1 1920)

WEBER COUNTY. S. G. Dye, Clerk.
 County seat is Ogden. All bonds are tax-exempt.
 LOANS—
 Refunding Bonds.
 4s J-J \$50,000 July 1 1922
 (Subject to call July 1 1912.)
 Funding Bonds.
 5s A-O \$32,000 Apr 1 1921
 (Subject to call after April 1 1911.)

ADDITIONAL STATEMENTS.

Location	Bonded Debt.	Fluor. Debt.	Assessed Val.	Tax per \$1000	Pop'n 1910
Bountiful City (C), Davis Co.	\$35,000		\$3478,049		1,677
Ephraim Sch. Dist. No. 2	25,000		750,000	\$10.00	
Kayville (C), Davis County	25,000		351,688	50.00	
Mt. Pleasant School District	25,000		690,000		

(C) City. a Total tax rate. ≈ 1910 values; † 1909 values; g 1911 values.

State of New Mexico ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9 1850)	Dec. 13 1850
Admitted as a State (Act June 10 1910)	(?)
Total area of State (square miles)	122,580
State capital	Santa Fe
Governor	W. C. McDonald
Secretary	(*)
Treasurer	(*)

* An election was held Nov. 7 1911 to choose State officers. W. C. McDonald was elected Governor but the remainder of the State ticket was in doubt at the hour of going to press.

LEGISLATURE.—The first session of the Legislature is to begin at 12 m. on the day specified in the proclamation of the Governor. Subsequent sessions are to begin on the second Tuesday of January next after each general election. No regular session is to exceed 60 days, except the first, which may be 90 days, and no special session may exceed 30 days.

REFUNDING BILL.—In 1890 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see "Chronicle" of March 18 and 25 1899. The bonded debt of the Territory was as follows:

Name and Purpose.	When Due.	Principal.	Interest.
Agricult. College bonds... cou. 1901	5	5	5
Armory Bldg. bonds... cou. 1904	4	4	4
do do cou. 1908	4	4	4
Capital re-bldg. bonds... cou. 1895	5	5	5
Capitol re-bldg. bonds... cou. 1899	4	4	4
do do cou. 1907	4	4	4
do do cou. 1907	4	4	4
Certificates of indebtedness 1909	6	6	6
Insane Asylum... cou. 1891	6	6	6
do do cou. 1895	5	5	5
do do cou. 1901	5	5	5
Military Inst. bonds... cou. 1901	5	5	5
Penitentiary refund. cou. '94 & '95	6	6	6
Refunding bonds... cou. 1893	6	6	6
do do cou. 1903	4	4	4
do do 1909	4	4	4
Territorial Inst. bonds... cou. 1907	4	4	4

INTEREST on all bonds is payable at the National Bank of Commerce, New York City, and at Harris, Forbes & Co., New York City.

TOTAL DEBT.—The total bonded debt in June 1911 was \$970,000.

ASSESSED VALUATION.—The assessed valuation (about 1-5 cash value) for 1911 is \$64,506,560; the tax rate for 1911 is \$10.

STATEHOOD.—On Aug. 21 1911 President Taft signed the joint resolution passed by Congress admitting the Territories of New Mexico and Arizona into the Union. This resolution suggested an amendment to be submitted to the voters at the first State election making their constitution easier of amendment. This amendment was adopted Nov. 7 1911. V. 93, p. 1412.

DEBT LIMITATION.—Article IX. of Constitution contains the sections which regulate the debt of State, county, city, &c. The State may borrow money not exceeding the sum of \$200,000 in the aggregate, to meet casual deficits or failure in revenue or for necessary expenses. The State may also contract debts to suppress insurrection and to provide for the public defense.

No other debt shall be contracted unless authorized by law for some specified work or object, which law shall provide for an annual tax levy sufficient to pay the interest and to provide a sinking fund to pay the principal within 50 years.

No school district shall ever become indebted in an amount exceeding six (6) per centum on the assessed valuation of the taxable property as shown by the preceding general assessment. The action giving the limitations of indebtedness of counties, cities, towns and villages reads as follows:

SECTION 15. No county, city, town or village shall ever become indebted to an amount in the aggregate, including existing indebtedness, exceeding four per centum on the value of the taxable property within such county, city, town or village, as shown by the last preceding assessment for State or county taxes; and all bonds or obligations issued in excess of such amount shall be void; provided, that any city, town or village may contract debts in excess of such limitation for the construction or purchase of a system for supplying water, or of a sewer system, for such city, town or village.

All the provisions of this Article XI. in full will be found on page 1412 of the "Chronicle" for Nov. 18 1911.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion see V. 86, p. 240.

POPULATION.—The population of New Mexico has been as follows in the years named. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689 and in 1880 23,452.

1910	327,301	1880	119,565	1860	87,034
1900	195,310	1870	91,874	1850	61,547
1890	153,593				

* Not including population of Arizona Territory, then forming part of New Mexico but subsequently detached and organized as a separate Territory.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW MEXICO.

ALBUQUERQUE. John B. McManus, Clerk.
 This city is the county seat of Bernalillo County.
 Funding Bonds.
 4s '99 \$33,000 July 1 1929
 (Subject to call July 1 1919.)
 5s '99 \$65,000 July 1 1929
 (Subject to call July 1 1919.)
 4s '01 \$30,000 Sept 1 1931
 (Subject to call Sept. 1 1921.)
 Sewer Bonds.
 4 1/2 s '09 M-S \$290,000 Mch 1 1929

ALBUQUERQUE SCHOOL DISTRICT. Emily W. Tennet, Secretary.
 5s J-J \$60,000 1922
 (Subject to call after 1912.)
 School Building Bonds.
 4 1/2 s J-J \$34,000 July 1 1934
 (Subject to call after 1924.)
 BOND DEBT Mch 1911 \$94,000

INTEREST payable in New York.

BERNALILLO COUNTY. A. E. Walker, Probate Clerk.
 County seat is Albuquerque.

Bridge Bonds.
 6s J-J \$30,000 July 1 1922
 (Subject to call July 1 1912.)
 4 1/2 s '09 J-J \$100,000 Jan 1 1940
 (Subject to call after Jan. 1 1920.)
 Current Expense Bonds.
 6s J-J \$7,000 Nov 15 1921
 (Subject to call Nov 15 1911.)
 5.9s J-J \$17,000 Dec 31 1922
 (Subject to call Dec 31 1907.)
 Funding Bonds.
 6s J-J \$54,331 50 Aug 2 1917
 (Subject to call Aug 2 1907.)

Refunding Bonds.
 5s F-S \$106,200 July 1 1931
 (Subject to call after July 1 1921.)
 5s M-S \$78,000 Sept 1 1931
 (Subject to call after Sept 1 1921.)
 4 1/2 s '05 J-J \$70,400 July 1 1935
 (Subject to call July 1 1925.)
 BOND DEBT Sept 1911 \$463,131
 Assessed valuation 1911 \$4,174,915
 (Assessment about 1/4 actual value.)
 State & Co. tax (per \$1,000) '11 \$35.68
 Population in 1900 28,330
 Population in 1910 (Census) 23,606
 INT. payable in Albuquerque, New York and Chicago.

CHAVES COUNTY. James Sutherland, County Treasurer.
 Roswell is the county seat. The county was formed from part of Lincoln County in 1891.

LOANS—
 Refunding Lincoln Co. Bonds.
 5s J-J \$5,000 Jan 1 1921
 (Subject to call Jan 1 1911.)
 Refunding Bonds.
 5s g M-S \$30,000 Mch 1 1931
 (Subject to call Mch 1 1921.)
 5s J-J \$11,000 July 1 1921
 INTEREST on refunding bonds due 1921 is payable at Harris, Forbes & Co., New York; on all others at New York or at County Treasurer's office.

CLOVIS. J. C. Nelson, Treasurer.
 This city is in Curry County.
 Water and Sewer Bonds.
 6s '09 \$125,000 Mch 1 1939
 School Bonds.
 4s \$18,000

BOND DEBT May 1911 \$143,000
 Assessed valuation 1910 \$83,000
 Total tax rate (per \$1,000) '10 \$38.50
 Population in 1910 3,255

COOLFAX COUNTY. Thos. McBride, Treas. and Collector.

Raton is the county seat.
LOANS— When Due. 5s '09 M-S \$54,000c... Sept 1 1939 (Subject to call after Sept 1 1929.)
Improvement Bonds. 5s '07 J-J \$10,500c... Aug 1 1927 (Subject to call after Aug 1 1917.)
Refunding Bonds (Tax Exempt.) 5s '02 J-J \$5,000c... Sept 1 1932 (Subject to call after Sept 1 1922.)
INTEREST is payable at office of County Treasurer, Chemical National Bank in New York City and the Central Trust Co., Chicago.

CURRY COUNTY. F. P. Helm, Clerk.
Clovis is the county seat.
5s '09 J-J \$59,000... July 1 1939 (Subject to call after July 1 1929.)

GRANT COUNTY. Jackson Agee, Treasurer.
County seat is Silver City. This county was divided under Chapter 38, Laws of 1901, a portion being taken to form part of Luna County. A commission appointed to adjust the indebtedness of the two counties has apportioned \$160,314 28 to Grant County and \$51,654 83 to Luna County.
LOANS— When Due. Cash in treasury... \$66,316
Assessed valuation 1911... 4,243,330
(Assessment about 3-5 actual value.)
Refunding Bonds—Tax Exempt. M-S \$228,000c... Jan 1 1932 (Subject to call Jan 1 1922.)
Assessed valuation 1911... \$1,529,000
State & Co. tax (per \$1,000) 1911... 14,813
Population in 1910 (Census)... 14,813

LAS VEGAS. K. D. Godall, Mayor; C. Tamme, Clerk.
This city is the county seat of San Miguel County. Incorporated Aug. 1 1888.
Refunding Bonds. J-J \$15,000... July 1 1935 (Subject to call after July 1 1925.)
M-S \$7,000... Sept 2 1931 (Subject to call after Sept 2 1921.)
M-S \$10,000... Jan 1 1932 (Subject to call after Jan 1 1922.)
J-J \$24,346... July 1 1937 (Subject to call after July 1 1927.)
School House Bonds. 5s M-S \$35,000... Sept 1 1930 (Subject to call after Sept 1 1920.)
Assessed valuation 1911... 1,191,777
(Assessment about 2-5 actual value.)
Tax rate (per \$1,000) 1911... \$25.50
Population in 1910... 3,755
INTEREST payable in New York City.

MORA COUNTY. Tito Melendez, Treasurer and Collector.
County seat is Mora. A portion of this county was cut off and added to Union County. This refunding valuation and population after 1893... \$1,500,435
Refunding Bonds (Tax Exempt.) M-S \$90,000c... 1925 (Subject to call) State & Co. tax (per \$1,000) 1911... \$36,755
Population in 1910 (Census)... 12,611
BOND, DEBT Sept 21 1911... \$96,600
Floating debt... 3,000
Trust & Sav. Bank, Chicago.

PORTALES. H. B. Ryther, Clerk.
County seat of Roosevelt County.
Water, Light and Sewer Bonds. BOND, DEBT Jan 1910... \$75,000
M-S \$75,000... May 1 1939 (Subject to call after May 1 1929.)
INTEREST payable at Chase National Bank, New York City.

ROSWELL. G. M. Williams, City Clerk.
This city is the county seat of Chaves County. Incorporated in 1903.
Fire Department Bonds. J-J \$1,600c... July 1 1924
M-S \$1,600c... Mech 1 1928
Refunding Bonds. M-S \$3,300c... Dec 1 1931 (Subject to call after Dec 1 1921.)
Sewer Bonds. J-J \$35,000c... Oct 10 1931 (Subject to call Oct 10 1921.)
M-S \$35,000c... Mech 1 1928
INTEREST is payable in New York.
ROSWELL SCHOOL DISTRICT. M. S. Murray, Clerk Board of Edu'n.
This district not only includes the city of Roswell, but also adjacent territory.
LOANS— When Due. 5s '10... \$25,500c... 1940 (Subject to call after 1930.)
BOND, DEBT Sept 1911... \$68,900
Total assessed val. 1909... 1,800,000
Assessed valuation 1911... \$1,800,000
School tax (per \$1,000) 1910... \$18.00
Population in 1910 (est.)... 7,500
and Chicago.

SAN MIGUEL COUNTY. Eugenio Romero, Treasurer.
County seat is Las Vegas. General county refunding 5% gold bonds have been exchanged for all of the 6% bonds of 1889 and 1892.
Refunding Bonds. M-S \$37,700c... Mech 1 1930 (Subject to call after Mech 1 1920.)
J-J \$16,900c... July 1 1926 (Subject to call after July 1 1916.)
M-S \$172,200c... July 1 1932 (Subject to call after July 1 1922.)
M-S \$158,000c... Mech 1 1934 (Subject to call after Mech 1 1924.)
INTEREST on \$4,600 bonds due in 1927 payable at County Treasurer's office; on \$16,900 bonds at Chemical Nat. Bk., N. Y.; on \$27,700 bonds at First Nat. Bk., N. Y.; on \$95,200 bonds at Imp. & Traders' Nat. Bk., N. Y.; and on \$172,200 and \$158,000 bonds at Hanover Nat. Bank, N. Y.

SANTA FE COUNTY. Celso Lopez, Treasurer.
County seat is Santa Fe. Debt in default. Bird S. Coler interested. See State and City Section for May 30 1908, page 148.
County Debt Jan. 1 1910... \$2,356,205
Santa Fe County bonds... \$681,030
Unpaid coupons... 438,163
Other liabilities... 266,334
TOTAL DEBT Jan 1 1910... 3,341,732

SOCORRO COUNTY. E. H. Sweet, Probate Clerk.
County seat is Socorro. A portion of this county has been taken to help form Otero County.
Refunding Bonds. M-S \$150,000c... June 1 1931 (Subject to call June 1 1921.)
TOTAL DEBT Sept 1 1911... \$172,800
INTEREST payable part at the First National Bank, New York, and at the County Treasurer's office.

TUCUMCARI. Earl George, Clerk.
This city is in Quay County.
Sewer Bonds. 5s '09 M-N \$78,800... Nov 15 1939
Water-Works Bonds. 5s '11 M-N \$75,000... May 1 1941 (Subject to call after May 1 1931.)
INTEREST on the sewer bonds is payable at Chase National Bank, New York City; other bonds at National Park Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions of the State of New Mexico which are not represented among the foregoing.

Table with 5 columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, and Tax per Pop. Lists various counties like Artesia, Carlsbad, Deming, etc.

Table with 5 columns: Location, Bonded Debt, Floating Debt, Assessed Tax per Pop., and Pop. Lists Otero County, Otero County Sch. Dist. No. 1, Raton School District No. 11, etc.

Arizona Territory.

ITS DEBT, RESOURCES, &c.
Organized as a Territory (Act Feb. 24 1863).... Feb. 24 1863
Total area of Territory (square miles)..... 113,020
Territorial Capital..... Phoenix
Governor (term expires May 1 1913)..... Richard E. Sloan
Secretary (term expires May 1 1913)..... Geo. U. Young
Treasurer (term expires March 22 1913)..... E. E. Kirkland
LEGISLATURE meets biennially in odd years the third Monday in January and sessions are limited to 60 days. No session held in 1911.
In 1891 arrangements were perturbed through an Act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at 5%, and as fast as any portion of the debt matures it is replaced by a 5% loan.

Table with 5 columns: Name and Purpose, Interest, Payable, When Due, and Principal. Lists Capitol Building bonds, Experiment Sta. bonds, Funding Bonds, etc.

TOTAL DEBT, &c.—The total debt July 1 1911 was \$3,045,275.29; deduct amount of county, city and school district funded indebtedness, \$2,098,302.86; net Territorial debt, \$946,972.43; cash in general fund July 1 1911, \$185,981.61. On July 1 1911 there was in the sinking fund for the redemption of Territorial indebtedness, \$24,841.77.
TAX FREE.—The bonds issued by Arizona are exempt from taxation.
ASSESSED VALUATION.—The Territory's assessed valuation for 1911 is \$98,032,709; in 1910 it was \$86,126,226; in 1909 it was \$82,684,082; in 1908 it was \$80,637,542; in 1907 it was \$77,372,156; in 1906 it was \$72,277,634; in 1905 it was \$68,088,041; in 1904 it was \$59,083,177; in 1903 it was \$38,853,831. Territorial tax rate (per \$1,000) for 1909 was \$8.00.

STATEHOOD BILL SIGNED.—President Taft on Aug. 21 1911 signed the joint resolution passed by Congress admitting the Territories of Arizona and New Mexico into the Union. This resolution provides that the voters of Arizona must elect judicial officers from the recall provision of their Constitution before Statehood is granted. V. 93, p. 646. The vote will be taken at the general election to be held in this Territory Dec. 12 1911. V. 93, p. 822.
TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion, see V. 86, p. 249.
POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 28,623 and in 1880 18,706.
1910..... 204,354
1900..... 122,931
1880..... 18,706
*This was population when Arizona was simply a county of New Mexico.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF ARIZONA.

BISBEE. P. H. Fitzpatrick, Clerk.
This city is in Cochise County. Incorporated March 11 1902.
Improvement Bonds (Tax-exempt). BOND, DEBT May 15 1911... \$330,000
5s J-J \$125,000... 1934 (Assessed valuation 1910... 2,321,113)
Fire System Bonds (Tax-exempt). (Assessment about 1/2 actual value.)
5s J-J \$125,000... 1934 (Total tax (per \$1,000) 1910... \$30.00)
Sewer Bonds—Tax Exempt. Population in 1910... 10,000
5s '06 J-D \$80,000c... Sept 21 1932 (Subject to call after Sept 21 1912.)
INTEREST payable at National Park Bank, New York City.

BISBEE SCHOOL DISTRICT NO. 2. F. C. Bledsoe, Clerk.
LOANS— When Due. Assessed valuation 1910... \$8,800,000
5s '06 Dec \$32,000c... 1913-1915 (Assessment about 1/2 actual value.)
5s '07 Dec 8,000c... 1912-1916 (School tax (per \$1,000) '10... \$8.70)
BOND, DEBT Mech 1911... \$50,000 (Population in 1909 (est.)... 17,000)
INTEREST is payable at the County Treasurer's office in Tombstone.

COCONINO COUNTY. J. R. Trent, Treasurer.
County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on Jan. 15 1894 was funded into 5% 50-year Territorial bonds.
Territorial Bonds (Refunding)— (Assessment about 2-3 actual value.)
5s J-J \$159,000... Jan 15 1943 (Terr. & Co. tax (per \$1,000) '11... \$32.00)
(Subject to call Jan. 15 1914.)
Bonds are tax-exempt.
BOND, DEBT Sept 1911... \$159,000 (Population in 1900... 5,314)
Assessed valuation 1911... \$4,328,000 (Population in 1910... 34,591)
INTEREST is payable in New York.

DOUGLAS SCHOOL DISTRICT NO. 27. H. E. Berner, Clerk of County Supervisors. P. O. Tombstone.
Building Bonds. BOND, DEBT July 1 1911... \$149,000
5s '04 Apr \$20,000c... 1924 (Sinking fund... 21,676)
5s '05 Mech 15,000c... 1925 (Assessed valuation 1911... 3,891,295)
5s '06 May 40,000c... May 1 1926 (Assessment about 1/2 actual value.)
5s '08... 20,000c... May 25 1928 (School tax (per \$1,000) 1911... \$6.50)
School Bonds. Population in 1910... 6,734
5s '09 July \$34,000c... July 15 '12-'29 (INTEREST payable at Tombstone.)

FLAGSTAFF. C. A. Black, Town Treasurer.
This town is in Coconino County. Incorporated May 1894.
Water-Works Bonds—Tax Exempt. BOND, DEBT Mech 3 1900... \$37,500
5s J-J \$85,000c... 1928 (Assessed valuation 1908... 546,926)
(Subject to call.) (Assessment about 1/2 actual value.)
5s J-D \$10,000 c... 1928 (Total tax (per \$1,000) 1908... \$13.00)
(Subject to call.) (Population in 1909... 1,271)
5s J-D \$10,500 c... 1928 (INTEREST is payable in N.Y.)

GLOBE. Chas. A. Alexander, Clerk and Treasurer.
This city is in Gha County. Incorporated Feb. 1907.
LOANS— When Due, Assessed valuation 1910...\$2,832,361
Water-Works Bonds. (Assessment at 2-5 actual value.)
5½s '09 A-O \$200,000...1919-1928 Total tax rate (per \$1,000) '10 \$44.50
BOND. DEBT Mch 1911...\$200,000 Population in 1910...12,000
INTEREST is payable in New York City.

GRAHAM COUNTY.
County seat is Solomonville. A portion of this county has been divided to form a new county. The new county assumes all the bonded debt of Graham County, which consisted of \$147,865 5% territorial-funding bonds maturing in 1942.
BONDED DEBT— None
Total assessed val. 1910...\$2,849,610
(Assessment about ¼ actual value.)
Ter. & Co. tax (per \$1,000) '10 \$31.50
Population in 1910...23,547
INTEREST payable in Phoenix.

MARICOPA COUNTY. Wm. E. Thomas, Clk. Bd. Superv. County seat is Phoenix. On Jan. 1 1911 Maricopa County owned property valued at \$1,117,018, including \$765,618 of school property.
M. & P. RR. Bonds—
7s '37 Jan \$2,000...Apr 2 1915
Territorial Funding Bonds
5s '92 J-J \$229,253...1942
3s '93 J-J 20,846...1943
5s '93 J-J 14,000...Jan 15 1953
(Subject to call after Jan. 15 1923.)

INTEREST on the funding bonds due 1953 is payable at Guaranty Trust Co. New York City; on others in Phoenix Ariz.
MARICOPA COUNTY SCHOOL DISTRICTS. Wm. E. Thomas, Clerk Board of Supervisors.
Phoenix Union High School.—See city of Phoenix.
Maricopa County School District No. 1—

5s '93 May \$17,337.84c...May 6 1943
6s '93 Apr 30,000c...Apr 3 1913
5½s '01 Sept 20,000c...Sept 16 1921
5½s '02 Apr 10,000c...Apr 14 1923
5s '09 M-N 125,000c...Nov 15 1929
5s '11 Apr 70,000c...Apr 17 1931
Various School Districts—
6s & 7s \$71,500c...1912-1927
6s '08 May 45,000c...May 13 1928
5s '08 Oct 50,000c...Oct 9 1928
7s '08 --- 3,000c...1928
6s '09 --- 16,300c...1929

Total bonded debt of all school districts in Maricopa County on Jan. 1 1911, exclusive of \$180,000 bonds of Phoenix Union High School District, given under the city of Phoenix, was \$470,638.

MESA. Arthur Jones, Clerk
This city is in Maricopa County.
Water-Works Bonds—
6s '08 J-J \$50,000...Aug 1 1928
(\$10,000 optional after Aug 1 1918.)
County seat is Kingman.
Territorial Funding Bonds—
5s '89 J-J \$105,363.29...June 1940
Jail Bonds.
5s '09 \$10,000...1929
(Subject to call after 1919.)
School District No. 4 Bonds.
6s '08 \$2,000...1915

PHOENIX. L. B. Christy, Mayor; F. Thomas, Recorder.
Phoenix is the capital of Arizona and county seat of Maricopa County incorporated May 3 1881. Bill to legalize the purchase of the plant of the Phoenix Water Co. was passed by Congress in 1907, and agreement approved by voters March 7 1907.
Water-Works Bonds—
5s \$300,000...June 1 1931
(Subject to call \$30,000 annually after June 1 1921.)
5s g '04 M-S \$60,000c...Mch 1 1923
(Sub to call \$30,000 annually after Mch 1 1919.)
Funding Bonds.
5s '09 J-J \$155,000c...July 1 1934
(Payment of these bonds optional 15 years after their date in numerical order, amounts of \$25,000 yearly.)
Road Bonds—
5s g '04 M-N \$67,500c...May 1 1924
(Subject to call \$13,500 yearly after May 1 1919.)
INTEREST on road bonds payable at Phoenix, Ariz., or New York City.

PIMA COUNTY. Bertram L. Hitch, Clerk.
County seat is Tucson. In 1901 Coler & Co. of New York were given judgment against the county for \$300,000 on RR. old bonds. V. 72, p. 637. In 1903 \$315,000 3½% 30-year gold territorial funding bonds were issued in settlement, and interest on the same is being regularly paid. They are included under the debt of Arizona. A portion of this county has been taken to form the new county of Santa Cruz County and Pima County holds 553,407 adjustment bonds of Santa Cruz County, this representing the latter county's proportion of the old debt.

Refunding Bonds—
4s g --- \$22,900...June 30 1951
4s g --- 25,000...June 30 1952
Territorial Funding Bonds—
5s J-J \$210,240...July 15 1942
4s '05 --- 125,000...1955
(Subject to call 1925.)
INTEREST on the 5% bonds is payable in Phoenix, Ariz., on the 4s of 1905 at the Guaranty Trust Co., New York City; and on the remaining 4s at the Arizona National Bank, Tucson.

PRESCOTT. J. H. Robinson, City Clerk.
This city is in Yavapai County. Incorporated Feb. 27 1883.
Water and Sewer Bonds.
5s '05 J-D \$100,000...June 15 1955
(Subject to call after June 15 1925.)
5s g '98 --- \$150,000...Dec 15 1948
(Subject to call after Dec 15 1918.)
5s '00 J-D \$100,000...Dec 15 1950
(Subject to call after Dec 15 1920.)
INTEREST on the water and sewer bonds is payable in New York City; on the funded debt in Phoenix.

PRESCOTT SCHOOL DISTRICT NO. 1. O. A. Peter Jr., Clerk of Board of County Supervisors. P. O. Prescott.
36,000c...Jan 15 '12-'13
24,000c...Jan 15 '11-'21
14,000c...Jan 15 1922
1,000c...Sept 15 1913
2,000c...Sept 15 '15 '19
2,000c...Sept 15 1918
1,000c...Sept 15 1920
21,000c...Sept 15 '21-'27
2,000c...Sept 15 1923
INTEREST payable at County Treasurer's office in Prescott.

TUCSON. Wm. J. Lindenfeld, Clerk.
County seat of Pima County. Incorporated May 7 1883. Assets of city May 1 1910, \$537,937.
Territorial Bonds.
5s \$16,000...1940
Sinking Fund Bonds.
5s \$12,000
Water-Works Bonds—
5s g J-J \$109,000c...July 1 1950
4½s '08 M-S \$260,000c...Mch 10 1938
(Subject to call before maturity.)
INTEREST payable in Tucson and Chicago, Ill. Bonds are tax-exempt.

TUCSON SCHOOL DISTRICT NO. 1. John B. Wright, Clerk.
LOANS— When Due
High School Building Bonds. 4½s g '07 Apr \$50,000c...Apr 1 1927
5s g '04 Jan \$15,000c...Jan 1 '15-'24
BOND. DEBT Sept 1911...\$115,000
INTEREST on 4½s of 1907 payable at County Treasurer's office in Tucson or at First Nat. Bank in N. Y. City; on 5s of 1904 at either office of County Treasurer or at Koutze Bros. in N. Y. City.

YAVAPAI COUNTY. C. A. Peter Jr., Clerk Bd. Co. Super.
County seat is Prescott.
Territorial Funding—Prescott & Arizona Central RR. Bonds—
5s July \$240,000c...1942
(Subject to call 1912.)
5s Jan \$18,000c...1946
(Subject to call 1916.)
5s Jan \$27,000c...50 years
5s J-J 1,576c...1954
(Subject to call 1924.)
INTEREST on the railroad aid bonds is payable in Phoenix.

YUMA COUNTY. P. J. Miller, Clerk of Supervisors.
County seat is Yuma.
Territorial Refunding Bonds. School District No. 27 Bonds.
5s g '02 J-J \$88,791 11...1942
7s '10 \$1,700...
(Subject to call after 1915.)
County debt Sept 1911...\$138,791
School district debt (add'l)...48,300
Assessed valuation 1911...\$4,113,423
(Assessment about 40% actual value)
Ter. & Co. tax (per \$1,000) '11 \$34.90
Population in 1900...4,148
Population in 1910...7,733
INTEREST on the 5s is payable at Phoenix; on the bonds of 1909 at the County Treasurer's office in Yuma.

ADDITIONAL STATEMENTS.
In the table below we give statistics regarding civil divisions of the Territory of Arizona which are not represented among the foregoing.

Location	Bonded Floating Debt.		Assessed Tax per Population	
	Debt.	Valuation	\$	1910.
Apache County	43,000	\$1,481,310	\$33.00	9,100
Douglas (C). Cochise County	75,000	3,100,000	38.00	9,100
Gila County	109,781	4,498,520	30.00	16,780
Pinal County	136,138	None	63.24	22,818
Santa Cruz County	190,748	2,271,294	32.00	6,768

a County tax. b Total tax. c State and county tax. d 1910 values.

State of Oklahoma.

ITS
DEBT, RESOURCES, ETC.

Organized as a Territory under Act of May 2 1890.
Admitted as a State (Act June 16 1906)...Nov. 16 1907
Total area of State (square miles)...73,820
State Capital...Oklahoma City
Governor (term expires Jan. 9 1915)...Lee Cruce
Secretary of State (term expires Jan. 9 1915)...B. F. Harrison
Treasurer (term expires Jan. 9 1915)...Robert Dunlop

LEGISLATURE.—The first session of the Legislature convened on Dec. 2 1907 and was limited to 160 days. The regular sessions occur biennially in odd years on the first Tuesday after the first Monday in January. After the first session members will receive only one-third the regular pay per day after 60 days.

TOTAL DEBT.—The bonded debt of Oklahoma Territory, which on July 1 1909 amounted to \$48,000, was paid off in May 1904. The total amount of all outstanding warrants on Nov. 30 1909 was \$1,703,870. The cash in all funds on Nov. 30 1910 amounted to \$752,260.
The total bonded debt of the State in Nov. 1911 was as follows:

Loans—	Interest—	Principal—
Name and Purpose.	P.C. Payable.	When Due.
Funding bonds, coupon...1908 4	F-A	Aug. 1 1918-27
Public building bonds...1911 5	M-N	May 1 1917-19
		May 1 1922-34
		May 1 1935

INTEREST is payable at the National Reserve Bank of New York City or at the State Treasurer's office.
ASSESSED VALUATION for the State of Oklahoma in 1911 is \$1,327,000,000; in 1910 it was \$915,343,330; in 1909 it was \$866,126,700. Tax rate (per \$1,000) in 1911, \$2.00. Property is assessed at full value.

STATEHOOD.—Under an Act of the United States Congress approved June 18 1906 provision was made for the union of the Territory of Oklahoma and of Indian Territory, the two to form the State of Oklahoma. The State was admitted by proclamation of the President Nov. 16 1907 after the adoption of a Constitution by the people on Sept. 17 1907. See V 85, p. 745, and 1289.

DEBT LIMITATION.—Article X. of the Constitution contains the following regarding public indebtedness:

SECTION 23. The State may, to meet casual deficits or failure in revenues, or for expenses not provided for, contract debts, but such debts, direct and contingent, singly or in the aggregate, shall not at any time, exceed \$400,000, and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained or to repay the debts so contracted, and to no other purpose whatever.

SECTION 24. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection or to defend the State in war; but the moneys arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 25. Except the debts specified in sections 23 and 24 of this Article, no debts shall hereafter be contracted by or on behalf of this State, unless such debt shall be authorized by law for some work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due and also to pay and discharge the principal of such debt within 25 years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either House of the Legislature, the question shall be taken by yeas and nays, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?"

SECTION 26. No county, city, town, township, school district or other political corporation, or subdivision of the State, shall be allowed to become indebted, in any manner, for any purpose, to an amount exceeding, in any year, the income and revenue provided for such year, without the assent of three-fifths of the voters thereof, voting at an election to be held for that purpose, nor, in cases requiring such assent, shall any indebtedness be allowed to be incurred to an amount including existing indebtedness, in the aggregate exceeding 5% of the valuation of the taxable property therein, to be ascertained from the last assessment for State and county purposes previous to the incurring of such indebtedness; provided, that any county, city, town, township, school district or other political corporation or subdivision of the State, incurring any indebtedness, requiring the assent of the voters

as aforesaid, shall, before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 27.—Public Utilities.—Any incorporated city or town in this State may, by a majority of the qualified property tax-paying voters of such city or town, voting at an election to be held for that purpose, be allowed to become indebted in a larger amount than that specified in Section 26, for the purpose of purchasing or constructing public utilities, or for repairing the same, to be owned exclusively by such city; Provided, That any such city or town incurring any such indebtedness requiring the assent of the voters as aforesaid, shall have the power to provide for, and, before or at the time of incurring such indebtedness, shall provide for, the collection of an annual tax in addition to the other taxes provided for by this Constitution, sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 28. Counties, townships, school districts, cities and towns shall levy sufficient additional revenue to create a sinking fund to be used, first, for the payment of interest coupons as they fall due; second, for the payment of bonds as they fall due; third, for the payments of such parts of judgments as such municipality may, by law, be required to pay.

SECTION 29. No bond or evidence of indebtedness of this State shall be valid unless the same shall have endorsed thereon a certificate, signed by the Auditor and Attorney-General of the State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or any other political subdivision of any county, shall be valid unless the same have endorsed thereon a certificate signed by the County Clerk, or other officer authorized by law to sign such certificate, and the County Attorney of the county, stating that said bond or evidence of debt is issued pursuant to law, and that said issue is within the debt limit.

SECTION 30. The Legislature shall require all money collected by taxation, or by fees, fines and public charges of every kind, to be accounted for by a system of accounting that shall be uniform for each class of accounts, State and local, which shall be prescribed and audited by authority of the State.

BONDS TO PURCHASE SEED WHEAT ILLEGAL.—Attorney-General West in an opinion to B. W. Parks of Hooker held that counties cannot issue bonds for the purpose of purchasing seed wheat for farmers. V. 93, p. 423.

MUNICIPAL BOND ISSUES.—Future bond issues are to be approved by Attorney-General. V. 90, p. 1114.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion see V. 86, p. 240.

POPULATION.—Population of State 1910 (Census), 1,657,155; in 1907 (Census), 1,414,177. The population of the Territory in 1890 was 61,834; in 1900, 398,331.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OKLAHOMA.

Notes.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ADA. F. C. Sims, Treasurer.

Formerly a city in the Chickasaw Nation (now in Pontotoc County) in the Indian Territory.

Table listing water bonds, street bonds, school bonds, sewer bonds, and interest payable for Ada.

Table listing park bonds, building bonds, and funding bonds for Ada.

ALVA. J. Lloyd Stewart, Clerk.

This city is in Woods County, Inc. in 1901. Bonds are tax-exempt.

Table listing water bonds, water-works bonds, reservoir bonds, and interest payable for Alva.

Table listing water-works and sewerage bonds, and funding bonds for Alva.

ANADARKO. C. C. McKnight, Clerk.

This city is in Caddo County, Incorporated in 1901.

Table listing water bonds, sewer bonds, and city-hall bonds for Anadarko.

Table listing light bonds, refunding bonds, and funding bonds for Anadarko.

ARDMORE. J. W. Hannah, Treasurer.

Formerly a city in the Chickasaw Nation (now in Carter County) in the Indian Territory. Incorporated 1898. Bonds are tax-exempt.

Table listing water bonds, school bonds, and sewer bonds for Ardmore.

Table listing park bonds, total debt, sinking fund, assessed valuation, and interest payable for Ardmore.

BARTLESVILLE. J. V. Delametter, Clerk.

Formerly a city in the Cherokee Nation (now in Washington County) in the Indian Territory.

Table listing school bonds, sewer bonds, and refunding bonds for Bartlesville.

Table listing city-hall bonds, fire-equipment bonds, and funding bonds for Bartlesville.

BECKHAM COUNTY. Sayre is the county seat.

Table listing court-house and jail bonds, and funding bonds for Beckham County.

Table listing sinking fund, assessed valuation, state and co. tax, and population for Beckham County.

CANADIAN COUNTY. Lee R. Patterson, Treasurer.

Table listing court-house bonds and funding bonds for Canadian County.

Table listing total assessed val., state and co. tax, and population for Canadian County.

CHICKASHA. J. B. Burton, Mayor.

This city is in Grady County.

Table listing sewer bonds and water bonds for Chickasha.

Table listing refunding bonds, city-hall bonds, and bond debt for Chickasha.

INTEREST is payable in New York City and Chicago, Ill.

CHICKASHA SCHOOL DISTRICT. Wm. Stacey, Secretary. This district not only includes the city of Chickasha, but also adjacent territory.

Table listing building bonds and funding bonds for Chickasha School District.

Table listing sinking fund, total assessed val., and school tax rate for Chickasha School District.

INTEREST payable at National Reserve Bank, New York City.

CLAREMORE. W. H. Fry, Clerk; W. E. Helm, Treasurer.

Formerly a city in the Cherokee Nation (now in Rogers County) in the Indian Territory. Inc. as city of first class in April 1909.

Table listing water bonds and funding bonds for Claremore.

Table listing bond debt, floating debt, assessed val., and population for Claremore.

COLLINSVILLE. William M. Gresham, Clerk.

This town is in Rogers County.

Table listing water-works bonds and funding bonds for Collinsville.

Table listing bond debt, assessed valuation, and population for Collinsville.

CREEK COUNTY. L. C. Harness, Deputy Clerk.

Sapulpa is the county seat.

Table listing refunding bonds and funding bonds for Creek County.

Table listing assessed valuation, state and co. tax, and population for Creek County.

DURANT. W. S. Shannon, City Clerk.

Formerly a city in the Choctaw Nation (now in Bryan County) in the Indian Territory. Incorporated 1899.

Table listing water bonds, sewer bonds, and bridge bonds for Durant.

Table listing light bonds, floating debt, sinking fund, total assessed val., and population for Durant.

ELK CITY. R. J. Carille, Clerk.

This city is in Beckham County, Incorporated April 15 1907.

Table listing school bonds, water bonds, and funding bonds for Elk City.

Table listing funding bonds, city-hall bonds, assessed debt, total assessed val., and population for Elk City.

INTEREST payable at the fiscal agency in New York City.

EL RENO. F. T. Stackpole, Clerk.

This city is in Canadian County.

Table listing water bonds and funding bonds for El Reno.

Table listing bond debt, assessed valuation, total tax rate, and population for El Reno.

EL RENO SCHOOL DISTRICT. Dayton Munsell, Clerk.

Table listing school bonds for El Reno School District.

Table listing bond debt, floating debt, total assessed val., and population for El Reno School District.

ENID SCHOOL DISTRICT. O. M. Pinkley, Clerk.

This district is in Garfield County.

Table listing building bonds and funding bonds for Enid School District.

Table listing floating debt, assessed valuation, school tax rate, and interest payable for Enid School District.

FAIRFAX. C. R. Shanklin, Clerk.

This town is in Osage County.

Table listing water-works bonds, sewer bonds, and funding bonds for Fairfax.

Table listing floating debt, sinking fund, total assessed val., and population for Fairfax.

FRANCIS. L. R. Clark, Clerk.

This town is in Pontotoc County.

Table listing water-works bonds and funding bonds for Francis.

Table listing assessed valuation, tax rate, and population for Francis.

FREDERICK. J. B. Beard Jr., Treasurer.

This city is in Tillman County.

Table listing water-works bonds and funding bonds for Frederick.

Table listing city-hall bonds, sewer bonds, assessed valuation, and population for Frederick.

INTEREST is payable at fiscal agency in N. Y. City.

GROVE.

This place is in Delaware County.

Table listing electric and water-plant bonds for Grove.

Table listing total bonded debt for Grove.

GUTHRIE. Ernest H. Winslow, Clerk.

Guthrie is in Logan County, Incorporated 1827. The new city charter providing for the commission form of government approved by the voters on May 3 1911 was declared to be illegal by the State Supreme Court on Sept. 12, 1911. V. 93, p. 822.

City Building Bonds. 4 1/2 '01 J-J \$25,000... Aug 1 1931 (Subject to call after July 1 1921.)

Street-Improvement Bonds. 5s '07 J-J \$10,000... July 1 1937 (Subject to call after July 1 1917.)

MULDROW. E. A. Miller, Clerk. This town is in Sequoyah County.

BOND. DEBT Oct 27 '11... \$33,000 Assessed valuation 1911... 425,000

HASTINGS. This place is in Jefferson County. Water-Works Bonds.

Bonds are tax-exempt TOTAL BONDED DEBT. (7) Population in 1910... 727

MUSKOGEE. H. C. Fearnside, City Secretary. Formerly a city in the Creek Nation (now in Muskogee County) in the Indian Territory.

Refunding Bonds. 5s '08 A-O \$74,000... Apr 1 1928 Fire-Protection Bonds.

HENRYETTA. This place is in Okmulgee County. Water Bonds.

TOTAL BONDED DEBT. (7) Population in 1910... 1,671

MUSKOGEE COUNTY. W. E. Looper, Clerk. Muskogee is the county seat.

BOND. DEBT Sept 1911... \$298,500 Assessed valuation 1911... 59,490,468

HOLDENVILLE. Willard S. Levan, Clerk. This city is in Hughes County.

City-Hall Bonds. 5s '09 M-S \$12,000 (Part yearly after 1919.)

NEW CORDELL. C. C. Coburn, Clerk. This city (P. O. Cordell) is in Washita County.

BOND. DEBT Mch 1911... \$62,500 Total assessed val. 1910... 1,000,000

HOLLIS. F. L. Cox, Clerk. This town is in Harmon County.

Sewer Bonds. 5s '11 F-A \$20,000... Aug 15 1936 Total bonded debt... (7)

NEWKIRK. E. G. Davis, Clerk. This city is in Kay County.

Sewer Bonds. 5s '09 J-J \$35,000... July 1 1929 BOND. DEBT Oct 18 1911... \$121,000

HUGO. J. H. Jackson, Treasurer. This city is in Choctaw County.

City Hall Bonds. 5s '09 \$20,000 (Subject to call after 1919.)

NORMAN. A. R. Clement, Clerk. County seat of Cleveland County.

First class. 1889; city of first class 1902. BOND. DEBT May 15 1911... \$125,000

KINGFISHER. Earl Worl, Clerk. This city is in Kingfisher County.

BOND. DEBT Apr 7 1911... \$72,000 Floating debt... 6,000

NOWATA. P. C. Thompson, Clerk. This city is in Nowata County.

Bonds are tax-exempt. BOND. DEBT Sept 1911... \$185,000

LAWTON. C. L. Woodliff, Clerk. This city is in Comanche County.

Reservoir Bonds. 5s '11 J-J \$200,000... July 1 1937

NOWATA SCHOOL DISTRICT NO. 40. D. M. Fawson, Clerk. All bonds are tax-exempt.

5 1/2 s '09 s-an \$40,000 & r 1916-1929 Floating debt... \$13,955

LOGAN COUNTY. Fred. R. Morgan, Clerk. County seat is Guthrie.

Refunding Bonds. 6s, 5s & 4 s \$183,000... 1909-19-29

NOWATA COUNTY. Ed. Elliott, Clerk. Nowata is the county seat.

BOND. DEBT Oct 16 1911... \$195,000 Total assessed val. 1911... 9,262,029

McALESTER. J. M. Gannaway, Clerk. Formerly a city in the Choctaw Nation.

Sewer Bonds. 5s '09 F-A \$175,000... Feb 1 1929 Jail Bonds.

OKFUSKEE COUNTY. W. T. Harper, Clerk. Okemah is the county seat.

Sinking fund... \$18,470 Assessed valuation 1911... 9,005,077

MEDFORD. W. J. Gardiner, Clerk. This city is in Grant County.

Electric-Light Bonds. 6s '10 M-S \$18,000... Mch 1 1935

OKLAHOMA CITY. Tom D. Boydston, City Auditor. This city, the capital of the State.

Fire-Department Bonds. 5s '09 J-D \$100,000... June 1 1934

MIAMI SCHOOL DISTRICT. Chas. L. Hale, Clerk. A district (P. O. Miami) is in Ottawa County.

BOND. DEBT Oct 27 1911... \$85,000 Sinking fund... 4,000

Refunding Bonds. 5s '09 F-A \$35,000... Aug 15 1915

Refunding Bonds. 5s '06 F-A \$5,000... Aug 15 1926

LOANS—

Table listing various loans for City-Jail Bonds, Police-Alarm Bonds, Street Bonds, and Oklahoma City School District. Includes columns for amount, date, and interest.

Table for City-Hall Bonds listing amounts and dates for M-S, J-D, and A-O bonds.

Table for Sapulpa School District School Bonds listing amounts and dates for M-S bonds.

SHATTUCK, W. A. York, Clerk. This town is in Ellis County.

Table listing Water Bonds and Sewer Bonds for Shattuck.

Table for Sapulpa School District School Bonds listing amounts and dates for M-S bonds.

SHAWNEE, D. E. Jenner, City Clerk. This city is in Pottawatomie County.

Table listing Sewer and Water Bonds for Shawnee.

OKLAHOMA COUNTY, J. W. Riley, County Clerk.

Table listing various bonds for Oklahoma County including Refunding Bonds, School Bonds, Sewer Bonds, and City-Hall Bonds.

Table listing Water Bonds for Oklahoma County.

SHAWNEE SCHOOL DISTRICT, J. G. Knouse, Clerk Board of Education.

Table listing various bonds for Shawnee School District including Building Bonds and Refunding Bonds.

SHAWNEE SCHOOL DISTRICT, J. G. Knouse, Clerk Board of Education.

Table listing various bonds for Shawnee School District including Refunding Bonds.

OKMULGEE, F. Villiers, Clerk.

Table listing various bonds for Okmulgee including Refunding Bonds, School Bonds, Sewer Bonds, and City-Hall Bonds.

Table listing Water Bonds for Okmulgee.

SNYDER, This place is in Kiowa County.

Table listing Light Bonds for Snyder.

SNYDER, This place is in Kiowa County.

Table listing Water Bonds for Snyder.

PAWHUSKA, Albert York, City Clerk.

Table listing various bonds for Pawhuska including City-Hall Bonds, Water Bonds, Sewer Bonds, and Refunding Bonds.

Table listing Water Bonds for Pawhuska.

TULSA, L. J. Martin, Mayor; E. B. Cline, Auditor.

Table listing various bonds for Tulsa including Funding Bonds, Sewer Bonds, Water Bonds, and Fire Department Bonds.

TULSA, L. J. Martin, Mayor; E. B. Cline, Auditor.

Table listing various bonds for Tulsa including Storage-House Bonds, Park Bonds, Street Bonds, and Paving Bonds.

PAWNEE SCHOOL DISTRICT, B. N. Hope, Clerk.

Table listing Building Bonds for Pawnee School District.

Table listing various bonds for Pawnee School District including Building Bonds, Road Bonds, and Fire Department Bonds.

TULSA COUNTY, John T. Kramer, Treasurer.

Table listing various bonds for Tulsa County including Road Bonds.

TULSA COUNTY, John T. Kramer, Treasurer.

Table listing various bonds for Tulsa County including Road Bonds.

PAYNE COUNTY, E. M. Hamlin, Clerk.

Table listing various bonds for Payne County including Refunding Bonds, School Bonds, Sewer Bonds, and BOND, DEBT.

Table listing various bonds for Payne County including Sinking fund, Total assessed val., and State & Co. tax.

VINITA, J. M. Mahoney, Treasurer.

Table listing various bonds for Vinita including Water Bonds, Sewer Bonds, and City-Hall Bonds.

VINITA, J. M. Mahoney, Treasurer.

Table listing various bonds for Vinita including BOND, DEBT, Floating debt, and Sinking fund.

PERRY, F. F. Busch, Clerk.

Table listing various bonds for Perry including Water Bonds, Funding Bonds, and Sewer Bonds.

Table listing various bonds for Perry including BOND, DEBT, Total assessed val., and Population.

WOODWARD, F. H. Racer, Treasurer.

Table listing various bonds for Woodward including Water Bonds, Sewer Bonds, and City-Hall Bonds.

WOODWARD, F. H. Racer, Treasurer.

Table listing various bonds for Woodward including BOND, DEBT, Floating debt, and Sinking fund.

PONCA SCHOOL DISTRICT.

Table listing various bonds for Ponca School District including Water Bonds.

Table listing various bonds for Ponca School District including BOND, DEBT, Total assessed val., and Population.

WALTER, M. C. Smith, Clerk.

Table listing various bonds for Walter including Water Bonds, Sewer Bonds, and City-Hall Bonds.

WALTER, M. C. Smith, Clerk.

Table listing various bonds for Walter including Electric-Light-Plant Bonds.

RALSTON, W. R. Dodson, Clerk.

Table listing various bonds for Ralston including Water and Light Bonds.

Table listing various bonds for Ralston including BOND, DEBT, Assessed valuation, and Tax rate.

RYAN, R. E. Fisher, Treasurer.

Table listing various bonds for Ryan including Water Works Bonds, Sewer Bonds, and Electric Light Bonds.

RYAN, R. E. Fisher, Treasurer.

Table listing various bonds for Ryan including BOND, DEBT, Total assessed val., and Population.

SALLISAW, Alex. S. Foreman, Clerk.

Table listing various bonds for Sallisaw including Water Works Bonds, BOND, DEBT, and Sewer Bonds.

Table listing various bonds for Sallisaw including BOND, DEBT, Assessed valuation, and Tax rate.

WYNNEWOOD, J. H. Bozzer, Clerk.

Table listing various bonds for Wynnewood including Water-Works Bonds, Sewer Bonds, and City-Hall Bonds.

WYNNEWOOD, J. H. Bozzer, Clerk.

Table listing various bonds for Wynnewood including BOND, DEBT, Total assessed val., and Population.

ADDITIONAL STATEMENTS.

Large table listing tax and population data for various Oklahoma counties and towns, including columns for Bonded Debt, Assessed Valuation, Tax per \$1,000, and Population.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES

INDEX FOR THE PACIFIC STATES, CITIES, Etc.

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 OREGON—State, Cities, &c.....Pages 166 to 168
 WASHINGTON—State, Cities, &c.....Pages 168 to 171
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State of California.

ITS
 DEBT, RESOURCES, &c.

Admitted as a State (Act of Sept. 9 1850).....Sept. 9 1850
 Total area of State (square miles).....158,360
 State Capital.....Sacramento
 Governor (term exp. 1st Mon. aft. Jan. 1 '15).....H. W. Johnson
 Sec. of State (term exp. 1st Mon. aft. Jan. 1 '15).....F. C. Jordan
 Treasurer (term exp. 1st Mon. aft. Jan. 1 '15).....Edw. D. Roberts
 Controller (term exp. 1st Mon. after Jan. 1 1915), A. R. Nye
 LEGISLATURE meets biennially in odd years on the first Monday after January 1, and sessions are not limited, though members can draw pay only 60 days.

HISTORY OF DEBT.—For early history of the State debt see "State and City Section" of April 1894, page 142.
 Civil War Bonds of 1857.....\$3,500c
 Civil War Bonds of 1860.....5000c
 Funded Debt Bonds.....
 6s g '73 J-J \$2,277,500c (*)
 Sea Wall Bonds.....
 4s '05 J-J \$2,000,000c.....Jan 2 1924
 (Subject to call after Jan. 2 1914.)
 * Of which \$1,525,500 held by State School Fund and \$751,000 by University fund.

LOANS—

	When Due.
Depot Bonds.	
4s '91 J-J \$600,000c.....	Jan 1 1912
Harbor-Improvement Bonds.	
4s '11 J-J \$1,000,000c.....	July 2 1985
(Subject to call after July 2 1950.)	
Highway Bonds.	
4s '11 J-J \$400,000c.....	July 3 1917

INTEREST is payable at the office of the Treasurer in Sacramento.
TOTAL DEBT.—The total bonded debt of the State on Sept. 1 1911 was \$4,881,500, including \$4,000 civil bonds on which interest has ceased. The warrant debt on that date was \$501,851 2/3. Cash in treasury on Sept. 1 1911 amounted to \$10,714,866 1/2. The \$600,000 depot bonds, being in the nature of a loan to the Harbor Commissioners, and the \$2,000,000 sea-wall bonds issued for San Francisco are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners; \$200,000 of this issue is held by the State in trust for the State School Fund.
 The bonds of 1873 (\$2,277,500) matured in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893.
 The State Treasurer on Sept. 1 1911 held bonds aggregating \$5,814,975 for the benefit of the State School Fund; this includes \$1,525,500 of the funded debt bonds of 1873. The State Treasurer also holds \$1,672,400 for the benefit of State Funds other than the School Fund. This includes \$751,000 of the funded debt bonds of 1873 held in trust for the University Fund referred to above.

ASSESSED VALUATION.—The following statement shows the total assessed valuation and the tax rate (per \$1,000) for the years indicated.—
 decrease in 1906 caused by destruction of property by earthquake.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1911.....	\$2,603,286,264	None	1902.....	\$1,290,238,964	\$3.32
1910.....	2,471,595,410	\$3.53	1900.....	1,217,648,863	4.98
1909.....	2,438,656,644	3.64	1890.....	1,101,137,290	5.80
1908.....	1,991,554,603	4.00	1880.....	669,399,985	6.40
1907.....	1,878,661,035	4.45	1870.....	277,538,134	8.55
1906.....	1,595,807,411	4.76	1860.....	148,195,540	6.00
1904.....	1,545,698,783	5.35	1850.....	57,670,889	5.00

CONSTITUTIONAL AMENDMENTS.—At the general election on Nov. 8 1910 eight amendments were favorably voted. Under the terms of one of these amendments the city of San Francisco was authorized to vote on an amendment to its charter so as to allow the issuance of \$5,000,000 bonds, the proceeds of the same to be turned over to the Panama Pacific International Exposition Co. for an exposition to be held in San Francisco to celebrate the opening of the Panama Canal. In accordance with this authority, a special election was held in San Francisco on Nov 15 1910 and the proposed charter amendment was accepted. A further amendment approved by the voters of the State on Nov. 8 1910 creates a fund of \$5,000,000 for the use, establishment, maintenance and support of the Panama Pacific International Exposition. One other amendment adopted provides for the separation of State and local taxation and for the taxation of public service and other corporations for the benefit of the State. V. 92, p. 202. On Oct. 10 1911 the voters adopted Constitutional amendments granting equal suffrage to women, allowing the recall of public officials, even the judiciary, and reserving to the people the powers of initiative and referendum. See V. 93, p. 1337, for list of amendments adopted and defeated.

BOND PROPOSITIONS.—Four bond propositions were also favorably voted at the general election Nov. 8 1910. They provide for the issuance of \$18,000,000 4% bonds for highways, \$1,500,000 4% San Diego sea-wall bonds, \$1,000,000 4% India Basin bonds for the county and city of San Francisco and \$9,000,000 4% harbor-improvement bonds for the city and county of San Francisco. V. 92, p. 202. This latter issue was declared valid by the Superior Court on Nov. 14 1911. V. 93, p. 1337.

DEBT LIMITATION.—The limitations fixed in the Constitution of California with reference to the creation of State debt, debts of counties, cities, towns, &c., are as follows:

ARTICLE 16. Section 1.—*State Indebtedness.*—The Legislature shall not in any manner create any debt or debts, liability or liabilities, which shall, singly or in the aggregate with any previous debts or liabilities,

exceed the sum of three hundred thousand dollars, except in case of war to repel invasion or suppress insurrection, unless the same shall be authorized by law for some single object or work to be distinctly specified therein, which law shall provide ways and means, exclusive of loans, for the payment of the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within seventy-five years of the time of the contracting thereof, and shall be irrevocable until the principal and interest thereon shall be paid and discharged, and such law may make provision for a sinking fund to pay the principal of such debt or liability to commence at a time after the incurring of such debt or liability of not more than a period of one-fourth of the time of maturity of such debt or liability; but no such law shall take effect until, at a general election, it shall have been submitted to the people and shall have received a majority of all the votes cast for and against it at such election; and all moneys raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt thereby created, and such law shall be published in at least one newspaper in each county, or city and county, if one be published therein, throughout the State, for three months next preceding the election at which it is submitted to the people. The Legislature may at any time after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same.

ARTICLE 12. Section 13.—*State Not to Loan Its Credit, &c.*—The State shall not, in any manner, loan its credit, nor shall it subscribe to or be interested in the stock of any company, association or corporation.

ARTICLE 4. Section 31.—*Legislature Prohibited from Lending Credit &c. of State, City, County, &c.*—The Legislature shall have no power to give or to lend, or to authorize the giving or lending of, the credit of the State, or of any county, city and county, city, township or other political corporation or sub-division of the State now existing, or that may be hereafter established, in aid of or to any person, association or corporation, whether municipal or otherwise, or to pledge the credit thereof in any manner whatever for the payment of the liabilities of any individual, association, municipal or other corporation whatever; nor shall it have power to make any gift, or authorize the making of any gift, or any public money or thing of value to any individual, municipal or other corporation whatever; provided, that nothing in this section shall prevent the Legislature granting aid pursuant to section twenty-two of this Article; and it shall not have power to authorize the State or any political sub-division thereof to subscribe for stock or to become a stockholder in any corporation whatever. The exception provided in Section 22 of Article 4 (referred to in the last clause of the above) permits merely the granting of aid by the State and by cities, &c., to institutions for the support and maintenance of minor orphans, or half-orphans, or abandoned children, or aged persons in indigent circumstances. By an amendment adopted Nov. 8 1910 further provision is made for creating a fund of \$5,000,000 for the use, establishment, maintenance and support of the Panama Pacific International Exposition. V. 92, p. 202. See Constitutional amendments given in preceding column.

ARTICLE 11. Section 18.—*Counties, Cities and Towns, &c., Debt Restrictions.*—No county, city, town, township, board of education or school district shall incur any indebtedness or liability, in any manner, or for any purpose, exceeding in any year the income and revenue provided for it for such year, without the assent of two-thirds of the qualified electors thereof voting at an election to be held for that purpose, nor unless, before or at the time of incurring such indebtedness, provision shall be made for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also provision to constitute a sinking fund for the payment of the principal thereof on or before maturity, which shall not exceed forty years from the time of contracting the same; provided, however, that the City and County of San Francisco may at any time pay the unpaid claims, with interest thereon at the rate of five per cent per annum, for materials furnished to and work done for said city and county during the forty-first, forty-second, forty-third, forty-fourth and fiftieth fiscal years, and for unpaid teachers' salaries for the fifteenth fiscal year, out of the income and revenue of any succeeding year or years, the amount to be paid in full of said claims not to exceed in the aggregate the sum of five hundred thousand dollars, and that no statute of limitations shall apply in any manner to these claims; and provided further, that the City of Vallejo, of Solano County, may pay its existing indebtedness incurred in the construction of its water-works whenever two-thirds of the electors thereof voting at an election held for that purpose shall so decide, and that no statute of limitations shall apply in any manner. Any indebtedness or liability incurred contrary to this provision, with the exceptions hereinbefore recited, shall be void.

The City and County of San Francisco, the City of San Jose and the Town of Santa Clara may make provision for a sinking fund, to pay the principal of any indebtedness incurred, or to be hereafter incurred, by it, to commence at a time after the incurring of such indebtedness of not more than a period of one-fourth of the time of maturity of such indebtedness, which shall not exceed seventy-five years from the time of contracting the same. Any indebtedness incurred contrary to any provision of this section shall be void.

COUNTY DEBT RESTRICTIONS.—By a State law passed March 24 1893, all counties are restricted to the issuance of bonds which shall not run longer than twenty years.

A new law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, and is as follows:

LIMIT OF INDEBTEDNESS.

SECTION 4. No city, town or municipal corporation shall incur an indebtedness for public improvements which shall in the aggregate exceed 15% of the assessed value of all the real and personal property of such city, town or municipal corporation.

This new law was given in full in the "Chronicle," Aug. 10 1901, p. 303.
TAX EXEMPT AMENDMENT.—At the November 1902 election the following amendment to Article 13 of the State Constitution was favorably voted upon. V. 74, p. 916; V. 75, p. 1366.

SECTION 134. All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State shall be free and exempt from taxation. See editorial article in "State and City Supplement" of October 1902.

MORTGAGES EXEMPT FROM TAXATION.—Among the amendments voted Nov. 8 1910 is one repealing Section 4 of Article 13 of the State Constitution, thereby changing Section 1 so that hereafter a mortgage deed of trust, &c., together with the money represented by such debt, shall be exempt from taxation. This section, as it now reads, will be found in full in V. 91, p. 974.

IRRIGATION BONDS AS SAVINGS BANK INVESTMENTS.—The Legislature in 1911 passed an Act (Chapter 157, Laws 1911) allowing investment by savings banks in bonds of irrigation districts. V. 93, p. 1131.

POPULATION OF STATE.—1910 2,377,549 1890 1,208,130 1870 560,247 1850 92,597 1900 1,485,053 1880 864,694 1860 379,994 In 1860-70 increase was 180,253, or 47.44%; in 1870-80, 304,447, or 54.34%; in 1880-90, 348,704, or 40.30%; in 1890-1900, 271,655, or 22.4%; in 1900-10, 892,496, or 60.10%. The number of Chinese in the population in 1910 was 45,753, 45,753 in 1900, 72,742 in 1890 and 75,132 in 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate including special road tax.

ALAMEDA. F. J. Croll, Auditor; F. E. Browning, Clerk. This city is in Alameda County. This city was re-incorporated in 1884 City Hall. Sewer Bonds. 5s '04 J-D \$28,750c...Dec 1 '12-'34 4 1/2s '10 J-D \$29,250 June 1 '12-'50 BOND, DEBT July 1 1911 \$589,725 Total assessed val. 1911 19,393,390 (Assessment about 65% actual value) Total tax rate (per \$1,000) '11 \$24.40 Population in 1910 23,383 INTEREST is payable in Alameda DISTRICT NO. 4. E. F. Garrison, County Auditor (P. O. Oakland) High-School Building Bonds. BOND, DEBT July 1 1911 \$90,000 Assessed valuation 1911 13,793,156 (Assessment about 3-5 actual value) INTEREST payable at County Auditor's office in Oakland. 5s '06 J-J \$32,500c...1912-1916 { 60,000c...1916-1926 } 5s '11 35,000...1916-1931 (Part due each year.)

ALHAMBRA CITY SCHOOL DISTRICT. A district (P. O. Alhambra) in Los Angeles County. 4 1/2s '11 July \$2,000...July 1 '21-'27 BOND, DEBT July 1911 \$102,000 \$58,000...July 1 '23-'31 Assessed valuation 1910 4,694,821 INTEREST payable at County Treasurer's office.

ALHAMBRA CITY HIGH SCHOOL DISTRICT. A district (P. O. Alhambra) in Los Angeles County. 4 1/2s '11 July \$7,000...July 1 '21-'27 BOND, DEBT July 1911 \$89,500 \$48,000...July 1 '28-'31 Assessed valuation 1910 4,694,821 INTEREST payable at County Treasurer's office.

ANAHEIM. Edward B. Merritt, City Clerk. This city is in Orange County. Re-incorporated June 1883. Electric-Light Bonds. 5s '04 J-D \$4,025c...Dec 1 '12-'34 5s '11 A-O \$3,500c...Apr 1 '12-'31 Water and Light Bonds. 5s '06 J-D \$11,250c...Dec 1 '11-'36 5s '06 J-J \$2,000c...July 2 '12-'46 Paving Bonds. 5s '10 J-J \$7,000c...July 2 '12-'25

ANAHEIM SCHOOL DISTRICT. High-School Bonds. 5s '11 \$70,000...1916-1931 5s '11 35,000...1916-1931 (Part due each year.) Grammar-School Bonds. 5s '11 \$30,000...1916-1931 TOTAL BONDED DEBT. (?)

BAKERSFIELD. H. F. Murdock, City Clerk. This city is in Kern County. Incorporated Jan. 11 1898. Town of Kern annexed July 19 1910. Improvement Bonds. 4s '04 \$23,000c... BOND, DEBT Oct 1911 \$135,500 Assessed valuation 1911 8,600,000 (Assessment about 1/2 actual value.) City tax rate (per \$1,000) '11 \$14.20 Population in 1910 12,500 INTEREST payable at City Treasurer's office. 4 1/2s '07 M-N \$108,000c May 1 '12-'47 School Bonds. 4 1/2s \$30,000... Population in 1910 12,727

BERKELEY. M. L. Hanseom, Auditor. This town is in Alameda County. Incorporated March 5 1895. A new charter providing for a commission form of government went into effect July 1 1909. School Bonds. 5s '02 Jan \$2,500c...Jan 2 1912 4 1/2s '00 J-J \$2,500c...July 10 '12-'40 Munic. Imp. Bds.—(Tax Exempt.) 4 1/2s '02 F-A \$268,200c...Feb 1 '12-'47 BOND, DEBT Aug 1 1911 \$343,290 Sinking fund... 7,534

BERKELEY SCHOOL DISTRICT. M. C. James, Clerk Board of Educ. 4 1/2s '07 \$132,500c...Jan 1 '12-'40 (Part due each year.) 4 1/2s '07 175,000c... 4 1/2s '07 J-J 15,000c...July 15 '12-'26 INTEREST payable at office of County Treasurer.

CHAFFEE UNION HIGH SCHOOL DISTRICT. A district in San Bernardino County. Building Bonds. 5s '01 ann \$10,000...1917-1921 90,000...1922-1951 BOND, DEBT Oct. 1911 \$100,000 Assessed valuation 4,084,005 INTEREST payable at Treas. office.

CHINO. This city is in San Bernardino County. Water Bonds. 5s '11 J-J \$40,000c...July 1 '12-'51 Total bonded debt. (?) INT. payable at City Treas.'s office.

COLTON. N. Davenport, Clerk. This city is in San Bernardino County. LOANS—When Due. Sewer Bonds. 5s J-J \$61,000c BOND, DEBT Sept 1911 \$120,150 Total assessed val. 1911 1,257,987 (Assessment about 1-3 actual value.) City tax rate (per \$1,000) '11 \$21.00 Population in 1910 (Census) 4,852 INTEREST is payable in Colton.

COLUSA. A. B. Jackson, Clerk. This town is in Colusa County. Reorganized as a town of 6th class Jan. 11 1909. LOANS—When Due. BOND, DEBT Sept 1911 \$120,150 Total assessed val. 1911 1,257,987 (Assessment about 2-5 actual value.) Total tax rate (per \$1,000) '11 \$17.20 Population in 1910 1,582 INTEREST payable at the Town Treasurer's office.

CONTRA COSTA COUNTY. A. N. Sullenger, Auditor. Martinez is the county seat. Bonds are tax-exempt. LOANS—When Due. (Assessment about 50% actual value) County tax (per M) Inside \$11.00 1911 Outside 15.00 Population in 1910 31,674 BOND, DEBT Oct 15 1911 \$161,000 Total assessed val. 1911 39,658,989 INT. payable at County Treasury.

CORNING. E. L. Randall, Clerk. This city is in Tehama County. Inc. rpt rated in 1907. Water-Works Bonds. BOND, DEBT Apr 1 1911 \$68,800 Assessed valuation 1911 545,250 (Assessment about 1/2 actual value.) Total tax rate (per \$1,000) '11 \$40.00 Population in 1910 987 Sewer Bonds. 5s '10 J-D \$16,500...Dec 1 '12-'50 INTEREST payable at City Treasurer's office.

CORONA. M. Terpening, Clerk. This city is in Riverside County. Incorporated July 19 1896. Drainage Bonds. 5s g '09 A-O \$28,500c...Aug 1 '12-'49 5s g '09 A-O \$36,450c...Aug 1 '12-'49 BOND, DEBT Sept 20 '11 \$128,725 Sinking fund 1,500 Total assessed val. 1911 1,730,665 (Assessm't abt. 30 to 40% act. val.) Tot. tax rate (per M.) '11 (est) \$42.80 Population in 1910 3,560

CORONADO. W. Tilden Clark, Clerk. This city is in San Diego County. Incorporated 1890. Municipal Improvement Bonds. Assessed valuation 1910 \$2,117,136 Total tax rate (per \$1,000) '10 31.00 Population in 1910 1,477 5s '06 F-A \$118,125c...Feb 1 '12-'46 5s '11 P-A 46,000c...Feb 1 '12-'51 BOND, DEBT May 8 1911 \$164,125 INTEREST is payable at the office of City Treasurer.

DELANO JOINT UNION HIGH SCHOOL DISTRICT. A district in Kern and Tulare Counties. Building Bonds. BOND, DEBT Oct 30 '11 \$50,000 Assessed valuation 1911 736,183 6s '11 \$50,000...Sept 1 1931

DIXON. This place is in Solano County. Sewer Bonds. Total bonded debt. (?) 5s '11 \$40,000

EL CENTRO UNION HIGH SCHOOL DISTRICT. A district (P. O. El Centro) in Imperial County. Total bonded debt. (?) 5s '11 \$75,000...1927-1951 Population in 1910 827

EL DORADO COUNTY. Ted C. Atwood, Clerk. Placerville is the county seat. Court-House Bonds. Assessed valuation 1911 \$6,188,015 (Assessment about 3-5 actual value.) County tax rate (per \$1,000) '11 \$2.00 BOND, DEBT Oct 6 1911 \$120,000 Population in 1910 7,492 5s ann \$120,000 (Maturity 1-30 yearly after 5th year.)

EUREKA. J. P. Wunderlich, City Clerk. This city is in Humboldt County. Incorporated Feb. 10 1874. All bonds are exempt from taxation. City Hall Bonds. Third Ward School Bonds 4 1/2s semi-ann \$11,625c (Part yearly on April 15.) Sewer Completion Bonds. Fifth Ward School Bonds 4 1/2s semi-ann \$28,875c (Part yearly on July 15.) 4 1/2s semi-ann \$65,875c (Part yearly on April 15.) Fire Apparatus Bonds. 4 1/2s semi-ann \$12,375c (Part yearly on July 15.) Park Bonds. 4 1/2s semi-ann \$4,125c (Part yearly on July 15.)

FRESNO. James J. Senior, Deputy Clerk. This is the county seat of Fresno County. Incorporated Oct. 27 1885. City Hall. BOND, DEBT May 8 1911 \$202,500 Assessed valuation 1910 12,928,783 (Assessment about 1/2 actual value.) Tax rate (per \$1,000) 1910 \$24.00 Population in 1900 12,470 4 1/2s '06 J-J \$24,000c...July 1 '12-'35 4 1/2s '06 J-J 147,778c...1912-1946 Population in 1910 24,892 Playground Site Bonds. 1939 INTEREST is payable in Fresno. FRESNO CITY SCHOOL DISTRICT. A. D. Ewing, Clerk of County Supervisors. P. O. Fresno. 5s \$35,000...June 6 '12-'22 (Assessment about 3-5 actual value.) 5s g '09 June \$50,000...June 12 '15-'24 School tax rate (per \$1,000) '10 \$7.00 100,000...June 12 '23-'34 Population in 1910 (est.) 35,000 BOND, DEBT Sept 19 '10 \$210,000 INTEREST and principal payable Total assessed val 1910 14,367,954 at County Treas. office in Fresno.

FRUITVALE SCHOOL DISTRICT. E. F. Garrison, County Auditor. P. O. Oakland. A district in Alameda County. Assessed valuation 1911 \$5,679,740 (Assessment about 3-5 actual value.) BOND, DEBT July 1 1911 \$97,000 Sch. tax rate (per \$1,000) '11 \$1.80 INTEREST payable at County Auditor's office in Oakland.

GILROY SCHOOL DISTRICT. A district (P. O. Gilroy) in Santa Clara County. Total bonded debt. (?) 5s '11 J-J \$40,000...July 1 '12-'51

IMPERIAL. H. W. Dyke, Clerk. This city is in Imperial County. A suit brought by the Imperial Light, Water & Power Co. to prevent the city from establishing its own water system was decided in favor of the city. V. 91, p. 1523. Improvement Bonds. BOND, DEBT May 1911 \$100,000 6s '10 J-J \$46,843...Jan 1 '12-'42 Total assessed val. 1910 908,435 Total tax rate (per \$1,000) '10 \$20.00 Population in 1910 1,257

KERN COUNTY. I. L. Miller, Clerk; S. A. Woody, Auditor. County seat is Bakersfield. Refunding Bonds. Cash in treasury \$18,792 4 1/2s '07 J-J \$141,750c...1912-1917 Total assessed val. 1911 65,843,625 (Assessment about 1/2 actual value.) State & Co tax (per \$1,000) '11 \$12.00 Population in 1910 37,715 4 1/2s '09 M-S \$400,000c...1919-1928 BOND, DEBT Sept 18 '11 \$566,000 Interest on bonded debt 255,555 INTEREST on the refunding bonds is payable at the State Treasurer's office and on the court-house bonds at the County Treasurer's office.

KINGSBURG. J. W. McIntyre, Clerk. This city is in Fresno County. Water Bonds. TOTAL BONDED DEBT. (?) 5s g '10 J-D \$26,000c...Dec 15 '22-'45 Assessed valuation 1910 \$220,000 Population in 1910 634 INTEREST is payable at the City Treasurer's office.

LINDA VISTA IRRIGATION DISTRICT, San Diego Co. For proposed debt compromise see "State and City Section" for May 1908 and V. 81, p. 43.

LODI. J. M. McMahon, Clerk. This city is in San Joaquin County. Incorporated in 1906. Sewer Bonds. BOND, DEBT Sept 19 '11 \$113,400 5s '08 J-J \$45,000c...July 1 '12-'38 Assessed valuation 1911 1,762,321 (Assessment about 1/2 actual value.) Total tax rate (per \$1,000) '11 \$25.50 BOND, DEBT Mch 1911 \$117,600 Population in 1910 2,697 INTEREST is payable in Lodi.

LONG BEACH. I. S. Hatch, Aud.; C. O. Boynton, Clerk. This city is in Los Angeles County. Inc. city of first class Jan. 6 1908. City-Hall Bonds. Pier Bonds. 5s '09 \$6,300...1939 5s '03 \$82,500...1943 5s '06 11,000...1922 4 1/2s '10 75,000...1950 4 1/2s '10 50,000...1950 Sewer Bonds. 5s '03 \$28,000...1943 5s '01 \$4,950...1941 7s '02 1,500...1913 Public-Hall Bonds. 5s '05 \$24,000...1935

Fire-Apparatus Bonds.
5s '05 \$24,000 1935
Water-Frontage Bonds.
4 1/2s '09 \$238,875 1949
Water-Plant-Purchase Bonds.
4 1/2s '11 \$850,000 July 1 '17-'50
BOND, DEBT July 1 '11 \$1,402,250

LONG BEACH CITY SCHOOL DISTRICT.
LOANS—
5s '08 \$43,000 1918

LONG BEACH HIGH SCHOOL DISTRICT.
5s '10 A-O \$234,000 Apr 25 '12-'50

Total assessed val. 1911. \$22,560,278
(Assessment about 3/4 actual value.)
City tax rate (per \$1,000) '11. \$12.50
Population in 1910. 17,805

INTEREST payable at State Bank of Long Beach.

ALBERT JOHNSON, Clerk.
BOND, DEBT Jan 1 1911 \$159,500
Assessed valuation 1908. 19,627,101
School tax rate (per MD) '09-'10. \$3.00

ALBERT JOHNSON, Clerk.
BOND, DEBT Apr 1911. \$234,000
INT. payable at County Treas. office.

LOS ANGELES. Jno. S. Myers, Auditor.
This is the county seat of Los Angeles County. All bonds are exempt from taxation in California. City was founded in 1781; incorporated in 1850. On June 12 1907 city voted to issue \$23,000,000 Owens River water-supply bonds. Up to Oct. 13 1911 \$18,985,600 of these bonds had been issued. The State Supreme Court on May 31 1911 sustained the judgment of the Superior Court upholding the validity of the \$3,500,000 municipal-power plant bonds voted in April 1910. V. 92, p. 1577; V. 93, p. 119. On June 30 1911 the State Supreme Court affirmed the judgment of the Superior Court upholding the validity of the \$3,000,000 harbor improvement bonds voted in April 1910. V. 93, p. 119. An election held in the city Mch. 26 1909 under recall provision of the city charter resulted in the election of George Alexander as Mayor to succeed ex-Mayor Harper. V. 88, p. 955. Mayor Alexander was re-elected at regular city election in Nov. 1909. In Aug. 1909 he was voted to consolidate with the city of Wilmington (V. 89, p. 427) and with the city of San Pedro (V. 89, p. 488). Early in 1910 city of Hollywood was consolidated. V. 90, p. 391.

Bridge Bonds.
4s '08 J-J \$15,525 June 1 '12-'39
3 1/2s '03 J-D \$2,500 June 1 '12-'43
Detention Hospital Bonds.
3 1/2s '04 J-D \$41,250 June 1 '12-'44
Fire Department Bonds.
4s '08 J-D \$101,250 June 1 '12-'39
Impounding Reservoir Bonds.
3 1/2s '04 J-D \$123,750 June 1 '12-'44
Main and Lateral Sewer Bonds.
4s '06 J-J \$251,562 July 2 '12-'46
Park Bonds.
4s '08 F-A \$6,750 Aug 1912-'39
Outfall Sewer Bonds.
5s '92 M-N \$19,000 Nov 1 '12-'12
3 1/2s '03 J-D \$800,000 June 1 '12-'43
School Improvement.
4 1/2s '95 J-J \$184,600 July 1 '12-'35
Refunding Bonds.
4s '97 J-D \$75,500 July 1 '12-'37
Polytechnic High School,
3 1/2s '04 J-D \$183,000 June 1 '12-'43
Police Station Bonds.
4 1/2s '95 J-J \$24,000 July 1 '12-'35
Tunnel Bonds.
4s '98 F-A \$108,000 Aug 1 '12-'38
Storm Drain Bonds.
3 1/2s '03 J-D \$320,000 June 1 '12-'43
Public School.
3 1/2s '03 J-D \$384,000 June 1 '12-'43

Water Works Bonds.
4 1/2s '95 J-J \$18,000 July 1 '12-'35
4s '05 M-N 1,275,000 Nov 1 '12-'43
3 1/2s '01 A-O 1,500,000 Oct 1 '12-'41
3 1/2s '04 J-D 250,000 June 1 '12-'31
Owens River Bonds.
4s '07 J-D \$1,033,600 Dec 31 '14-'47
4 1/2s '07 J-D 17,931,000 Dec 31 '14-'47
Electric-Light Bonds.
4 1/2s '11 J-D \$325,000 June 1 '17-'51
Hollywood (annexed).
5s '05 --- \$9,000 July 1 '12-'30
5s '06 --- 2,500 Sept 1 '12-'16
5s '07 --- 11,000 Dec 1 '12-'22
4 1/2s '07 --- 76,000 July 1 '12-'22
San Pedro (annexed).
5s '04 --- \$19,500 Nov 1 '12-'24
5s '06 --- 30,000 Nov 1 '12-'26
Wilmington (annexed).
5s '08 M-N \$92,500 May 1 '12-'48
BOND, DT, Sept 15 '11. \$23,935,788
Assessed valuation, real. \$31,863,275
Assessed val. personal. 57,995,570
Tot. assessed val. '11. \$12,350,858,846
(Assessment about 1/2 actual value.)
City tax (per \$1,000) '11-'12. \$14.80
Population in 1900. 102,479
Population in 1910 (Census). 319,198

INTEREST on the Owens River Bonds is payable at the office of Kountze Bros., New York.
DEBT LIMITATION.—The revised city charter limits its debt to 3% of the assessed value of all taxable real and personal property within the city for all purposes, except water, gas, electric light and power, wharves, docks, piers, warehouses, &c., on water front, harbor improvements and for any revenue-producing public utility. For any or all of these purposes a further indebtedness may be incurred, not exceeding 12% of such assessed value.

LOS ANGELES CITY SCHOOL DISTRICT. J. B. Monlux, Deputy Supt.
Hollywood School Bds. (assumed).
5s '05 --- 5,000
4 1/2s '08 --- 29,000
(\$1,000 payable annually.)
Howard School Bonds (assumed).
5s '06 --- 2,500
(\$500 payable annually.)
San Pedro School Bds. (assumed).
5s '04 --- 3,900
(\$300 payable annually.)
Sunnyside School Bonds (assumed).
5s '05 --- 10,000
(\$1,000 payable annually.)
Terminal School Bonds (assumed).
5s '08 --- 12,500
(\$1,000 payable annually.)
BOND, DEBT July 1 '10. \$1,533,850
Assessed val. 1910-'11. \$60,206,909
(Assessment about 2-5 actual value.)
School tax (per \$1,000) '10-'11. \$4.30

INTEREST on the Owens River Bonds is payable at the office of Kountze Bros., New York.
DEBT LIMITATION.—The revised city charter limits its debt to 3% of the assessed value of all taxable real and personal property within the city for all purposes, except water, gas, electric light and power, wharves, docks, piers, warehouses, &c., on water front, harbor improvements and for any revenue-producing public utility. For any or all of these purposes a further indebtedness may be incurred, not exceeding 12% of such assessed value.

LOS ANGELES CITY HIGH SCHOOL DIST. J. B. Monlux, Deputy Supt.
Polytechnic High School Bonds.
3 1/2s '03 --- \$160,000
(\$5,000 payable annually.)
4s '06 --- 195,000
(\$13,000 payable annually.)
4 1/2s '09 --- 456,000
(\$12,000 payable annually.)
Jewell School Bonds (assumed).
4 1/2s '06 --- 116,000
(\$1,000 payable annually.)
INTEREST payable in Los Angeles.

Hollywood High Sch. Bds. (assum'd)
5s '04 --- \$42,250
(\$3,250 payable annually.)
5s '10 --- 96,000
(\$4,000 payable annually.)
BOND, DEBT July 1 '10. \$1,963,500
Assessed val. 1910-'11. \$60,206,909
(Assessment about 2-5 actual value.)
School tax (per \$1,000) '10-'11. \$2.10

LOS ANGELES CO. W. A. Lewis, Aud.; H. J. Leland, Clerk.
County seat is Los Angeles. The highway bonds given below are part of an issue of \$5,590,000. V. 91, p. 1115.
Highway Bonds.
4 1/2s '09 F-A \$2,625,000 Feb 1 '15-'49
BOND, DEBT Sept 1 '11. \$2,625,000
Sinking fund. 42,260
Total assessed val 1911. 15,617,974
Population in 1910. 504,131

Total assessed val. 1911. \$5,607,182,742
(Assessment is about 33% act. val.)
County tax rate (per \$1,000) '11. \$6.00
Population in 1910. 504,131

INTEREST is payable at the office of Kountze Bros., New York, who are the fiscal agents for this county.
MARTINEZ. C. E. Daley, Clerk.
This town is in Contra Costa County.
Municipal Bonds.
5s '11 A-O \$65,000 Oct 1 '12-'31
INTEREST is payable at town treasury.

INTEREST payable at the office of Kountze Bros., New York, who are the fiscal agents for this county.

MENDOCINO COUNTY. Geo. A. Johnson, Treasurer.
County seat is Ukiah.
LOANS—
Refunding Bonds.
4s '01 J-J \$70,000 July 1 '12-'39
BOND, DEBT Nov 1911. \$70,000
Total assessed val 1911. 15,617,974

(Assessment about 1/4 actual value.)
State & Co tax (per \$1,000). \$13.40
\$1,000 1911. (Outside). 20.00
Population in 1911. 23,020
INTEREST payable in Ukiah.

MERCED COUNTY. J. P. Thornton, Clerk.
County seat is Merced. Bonds are exempt from taxation.
Refunding Bonds.
4s '03 Dec \$50,000 Dec 1 '12-'16
BOND, DEBT Sept 1 1911. \$50,000
Assessed valuation 1911. 22,059,796
(Assessment about 1/4 actual value)

(Assessment about 1/4 actual value.)
State & Co. tax (per \$1,000) '11. \$21.50
Population in 1900. 9,215
Population in 1910. 15,148
INTEREST is payable in Merced.

MODESTO. W. O. Thompson, Clerk.
This city is in Stanislaus County. Incorporated 1884.
6s \$4,584 Dec 1 1912
Fire Water Sewer & Street Bonds.
5s '09 J-D \$2,000 Dec 1 1912
39,000 Dec 1 '12-'25
18,000 Dec 1 '26-'28
96,000 Dec 1 '12-'49
INTEREST payable in Modesto.

Street Bonds.
5s '11 A-O \$30,000 Jan 2 '12-'15
BOND, DEBT Oct 1 1911. \$167,000
Assessed valuation 1910. 2,428,715
(Assessment about 1/4 actual value.)
Total tax rate (per \$1,000) '10. \$20.00
Population in 1910. 4,034

MODESTO IRRIGATION DISTRICT. C. S. Abbott, Sec.
This district (P. O. Modesto) is in Stanislaus County.
5s J-J \$1,009,911c Jan '23-'42
5s J-J \$32,000c Jan '25-'44
5s G J-J 18,000c Jan '14-'23
5s '09 J-J 233,000c 1929-1933
(Part due each year.)
Bonds, coupons and warrants not yet exchanged \$3,451

MODESTO IRRIGATION DISTRICT. C. S. Abbott, Sec.
This district (P. O. Modesto) is in Stanislaus County.
TOTAL DEBT Oct 1911. \$1,595,462
Assessed valuation 1911. 6,003,385
Tax rate (per \$1,000) 1911. \$30.00
Population in 1911 (est.). 10,000
INTEREST payable at Treasurer's office and First Nat. Bk., Modesto.

MONROVIA. C. H. Reed Jr., Clerk.
Monrovia is in Los Angeles County. Incorporated Dec. 1887.
Water Bonds.
6s '94 July \$23,000 July 1 '12-'34
6s '98 July 16,875 July 1 '12-'38
6s '00 Mch 14,500 Mch 12 '12-'40
5s '05 J-D 4,000
5s '07 Mch 8,000
5s '07 Mch 9,500
5s '07 Mch 4,000
5s '08 Mch 16,000
5s '10 Jan 50,000
Fire Bonds.
5s '05 Mch 1,000

Library Bonds.
5s '05 J-D \$1,000
Sewer Bonds.
5s '10 Jan \$20,000
Park Bonds.
5s '05 J-D \$15,500
Building Bonds.
5s '05 J-D \$7,000
BOND, DEBT May 1 1911. \$301,500
Total assessed val. 1911. 3,696,995
(Assessment about 1/2 actual value.)
Total tax (per \$1,000) '11. \$34.90
Population in 1910. 3,576
INTEREST on the bonds of 1911 is payable at the City Treasurer's office; on other bonds in Los Angeles.

MONROVIA CITY SCHOOL DISTRICT. F. S. Whitcomb, Clerk.
LOANS—
5s '08 --- \$7,000 1912-1918
BOND, DEBT Jan 1 1911. \$57,750
School tax (per \$1,000) 1910. \$7.60

MONROVIA CITY SCHOOL DISTRICT. F. S. Whitcomb, Clerk.
BOND, DEBT Jan 1 1911. \$125,000
Assessed valuation 1910. \$2,860,000
(Assessment about 3-5 actual value.)
School tax (per \$1,000) 1910. \$7.60

MONROVIA HIGH SCHOOL DISTRICT. F. S. Whitcomb, Clerk.
LOANS—
5s '10 Sept \$28,000 Sept 12 '42-'48
5s '10 Sept 10,000 Sept 12 '49-'56
INTEREST payable at City Treasurer's office in Los Angeles.

MONROVIA HIGH SCHOOL DISTRICT. F. S. Whitcomb, Clerk.
BOND, DEBT Jan 1 1911. \$125,000
Assessed valuation 1910. \$2,860,000
(Assessment about 3-5 actual value.)
City tax (per \$1,000) 1911. \$11.50
Population in 1910. 4,923

MONTEREY. William Kay, Clerk.
This city is in Monterey County. Incorporated as city of sixth class in 1889. Charter providing for a commission form of government went into effect July 1 1911. V. 93, p. 1054.
Municipal Improvement Bonds.
5s '09 J-J \$146,250c Jan 2 '12-'51
BOND, DEBT Sept 20 1911. \$146,250
INT. at City Treasurer's office.

MONTEREY. William Kay, Clerk.
This city is in Monterey County. Incorporated as city of sixth class in 1889. Charter providing for a commission form of government went into effect July 1 1911. V. 93, p. 1054.
Assessed valuation 1911. \$2,324,493
(Assessment about 3-5 actual value.)
City tax (per \$1,000) 1911. \$11.50
Population in 1910. 4,923

OKADALE. R. L. Acker, Clerk.
This city is in Stanislaus County.
5s '11 --- \$25,000 July 1 '31-'40
5s '11 J-D \$12,000

OKADALE. R. L. Acker, Clerk.
BOND, DEBT Nov 2 1911. \$82,000
Assessed valuation 1911. 601,510
Total tax rate (per \$1,000) '11. 15.00
Population in 1910. 1,035

OKADALE IRRIGATION DIST. M. P. Kearney, Sec'y.
This district (P. O. Okadale) is in Stanislaus County. Bonds below are part of an issue of \$1,600,000. Bonds are tax-exempt.
5s '10 J-J \$352,000 July 1 '31-'40
BONDED DEBT Oct 1911. \$352,000
Assessed valuation 1911. 2,314,470

OKADALE IRRIGATION DIST. M. P. Kearney, Sec'y.
This district (P. O. Okadale) is in Stanislaus County. Bonds below are part of an issue of \$1,600,000. Bonds are tax-exempt.
Total tax (per \$1,000) 1911. \$25.00
INTEREST payable at the District Treasurer's office.

OAKLAND. Frank K. Mott, Mayor; Geo. E. Gross, Aud.
Oakland is the county seat of Alameda County. Incorporated 1854. Commission form of government adopted Dec. 8 1910. V. 91, p. 1658.
McElroy Bonds.
4 1/2s '09 J-J \$1,716,000 Jan 1 '12-'50
School-Building Bonds.
5s '92 J-J \$20,000c July 15 1912
Refunding Bonds.
4s '07 M-S \$91,000c Sept 1 '12-'37
Sewer Bonds.
4 1/2s '05 J-J \$529,650c Jan 15 '12-'47
Park Bonds.
4 1/2s '07 J-J \$892,800c Jan 15 '12-'47
INTEREST on all bonds payable at City Treasurer's office; school and sewer bonds can also be paid at National Park Bank, New York. The McElroy bonds and bonds of 1911 can also be made payable at Nat. City Bank, New York City.

OAKLAND SCHOOL DISTRICT. R. B. S. York, Dep. Supt. City Schools.
LOANS—
5s '92 --- 740,000
4s '04 J-J \$22,000c July 12-'44
4s '06 J-J \$252,000c
BOND, DEBT Mch 1911. \$1,108,000

ONTARIO. R. O. Brackenridge, Clerk.
This city is in San Bernardino County. Incorporated Dec. 1891.
Sewer Bonds.
6s '95 --- \$5,760 Apr 10 1935
Street Bonds.
5s '07 --- \$31,000 Jan 10 1942
Gas-Hall and Park Bonds.
5s '10 --- \$21,450 May 1 1950

ONTARIO. R. O. Brackenridge, Clerk.
This city is in San Bernardino County. Incorporated Dec. 1891.
Water Bonds.
5s '92 --- \$600 Aug 10 1912
5s '11 J-J 175,000c Jan 1 1951
BOND, DEBT Oct 17 1911. \$233,810
Population in 1910. 4,274
INT. payable at City Treas. office.

ORLAND. J. N. Tibessart, Clerk.
This town is in Glenn County.
Water Bonds.
5s '12 J-J \$25,000
(Maturity 1 bond yrly, beg. Jan. 1 '13)
5s '12 J-J \$25,000
(Maturity 1 bond yrly, beg. Jan. 1 '15)

ORLAND. J. N. Tibessart, Clerk.
This town is in Glenn County.
Total bonded debt. (7)
Population in 1910. 836
INTEREST payable at Bank of Orland.

OROVILLE. E. J. Mitchell, Clerk.
This city is in Butte County.
Levee Bonds (Tax-Exempt).
5s J-J \$74,000
\$2,000 payable annually on July 1)
Sewer Bonds (Tax-Exempt).
5s J-J \$117,000
(\$3,000 payable annually.)

OROVILLE. E. J. Mitchell, Clerk.
BOND, DEBT Oct 1911. \$191,000
Total assessed val. '11-'12. 1,667,818
(Assessment about 1/2 actual value.)
City tax (per \$1,000) 1911. \$18.50
Population in 1910. 3,859
INTEREST is payable in Oroville.

PALO ALTO. Frank Kasson, Clerk.
This city is in Santa Clara County. Incorporated July 1 1909.
Sewer Bonds.
5s A-O \$28,000c
Improvement Bonds.
5s A-O \$32,000c
5s A-O \$5,625c
5s '09 J-J 13,300 July 1 '12-'49
5s '11 J-D 30,500 Dec 1 '12-'41
INTEREST payable in Palo Alto.

PALO ALTO. Frank Kasson, Clerk.
This city is in Santa Clara County. Incorporated July 1 1909.
Water Bonds.
5s A-O \$26,000c
BOND, DEBT Oct 1911. \$195,425
Assessed valuation 1911. 3,898,010
(Assessment 3-5 on real estate and 2-5 on personal property.)
Tax rate (per \$1,000) 1911. \$27.50
Population in 1910. 4,486

PASADENA. Heman Dyer, Clerk; D. D. Kellogg, Auditor.
This city is in Los Angeles County. Incorporated June 14 1886.
Fire-Apparatus Bonds.
4 1/2s '11 J-D \$18,000c June 1 '12-'51
Bridges Bonds.
4 1/2s '11 J-D \$100,000c June 1 '12-'51
BOND, DEBT Sept 1 1911. \$660,550
Cash on hand. 214,196
Total assessed val. '11-'12. 46,990,411
(Assessment about 60% actual val.)
City tax (per \$1,000) '11-'12. \$10.40
Population in 1900. 30,291
Population in 1910 (Census). 30,291
INTEREST payable in Pasadena.

PASADENA. Heman Dyer, Clerk; D. D. Kellogg, Auditor.
This city is in Los Angeles County. Incorporated June 14 1886.
Improvement Bonds.
4s '02 J-J \$85,600c Jan 2 '12-'22
4s '02 J-J 114,700c Jan 2 '12-'42
Water Bonds.
4s '05 M-N \$21,250c May 1 '12-'45
Electric-Light Bonds.
4s '09 M-S \$142,500c Mch 1 '12-'49
Electric-Light and Fire Bonds.
4s '05 J-J \$175,000c July 1 1946
Electric-Light and Sewer Bonds.
4 1/2s '08 A-O \$92,500c Apr 1 1948
City-Hall Bonds.
4 1/2s '11 J-D \$23,000c June 1 '12-'51

PASADENA CITY SCHOOL DISTRICT. A. L. Hamilton, Supt. Includes the City of Pasadena and North and East Pasadena.

School Bonds.
 4 1/2% '02 Sept \$55,000e Sept 15 '12-'22
 4% '03 Sept 50,000e Sept 8 '13-'37
 4 1/2% '04 Oct 35,000e Oct 24 '13-'18
 4% '06 M-N 140,000e Mch 12 '12-'30
 4 1/2% '03 150,000e Mch 1 '13-'42
 High-School Building Bonds.
 4 1/2% '11-M-N \$475,000...May 1 '10-'42
 (Part due each year.)

PATTERSON SCHOOL DISTRICT. S. B. Mitchell, County Clerk, P. O. Modesto.

A district in Stanislaus County.
 Building Bonds.
 5% '11 Feb \$25,000...Feb 14 '16-'40

PIEDMONT.
 This place (P. O. Oakland) is in Alameda County.

PLACENTIA SCHOOL DISTRICT.
 A district (P. O. Santa Ana) in Orange County.
 5% '11 J-J \$44,000...1913-1934

PLUMAS COUNTY. H. P. McBeth, County Auditor.
 Quincy is the county seat. All bonds are tax-exempt.

Refunding Bonds.
 4% A-O \$35,100e...1934
Bridge and Highway Bonds.
 4% '07 A-O \$40,000e...Oct 1 1917
 20,000e...Oct 1 1922
 20,000e...Oct 1 1927
 20,000e...Oct 1 1932

POMONA. T. R. Trotter, Clerk.
 This city is in Los Angeles County. Incorporated Jan. 1888. All bonds are tax-exempt.

PORTERSVILLE SCHOOL DISTRICT.
 A district (P. O. Portersville) in Tulare County.
 5% '11 F-A \$45,000...Feb 1 1941

PRINCETON JOINT HIGH SCHOOL DISTRICT.
 A district in Colusa County.
 Building Bonds.
 5% '10 J-D \$30,000...Dec 1 '12-'41

REDLANDS. R. Warner Thomas, Clerk.
 This city is in San Bernardino County. Incorporated Nov. 1888.

LOANS—
 City Bonds.
 6% M-N \$5,000e...May 1 1912
 Fire Hall Bonds.
 4 1/2% M-N \$500e...Nov 1 1912
 Municipal Improvement Bonds.
 4 1/2% '03 J-J \$35,000e July 15 '12-'45
 Special Improvement Bonds.
 5% '07 J-J \$40,000...Jan 15 '12-'27
 INTEREST on the 6% city bonds is payable at the Chase Nat. Bank, New York; on all other bonds at office of City Treasurer.

REDLANDS SCHOOL DISTRICT. C. H. Covell, Superintendent.
 5% '03...\$48,000...July 17 '12-'23
 5% '08 Aug 50,000e Aug 24 '23-'32
 5% '10 Apr \$80,000...1915-1934
 5,000...1935
 BOND. DEBT Sept 1 1911 \$253,000
 Assessed valuation 1911...8,413,385
 (Assessment about 1/2 actual value.)
 School tax rate (per \$1,000) \$11.60
 School tax rate (per \$1,000) \$11.60
 INTEREST is payable at County Treasurer's office in San Bernardino.

RIVERSIDE. C. R. Stibbens, City Auditor.
 This city is the county seat of Riverside County. Incorporated 1883.

Street Improvement Bonds.
 5% '95 a-n \$54,000e Aug 1 '12-'35
Electric-Light Imp't Bonds.
 5% '95 F-A \$24,000e Aug 1 '12-'37
Steam Power Plant Bonds.
 4% '00 J-D \$29,000e June 1 '12-'40
Fairmont Park Bonds.
 4 1/2% '11 M-S \$30,000e Mch 1 '12-'31
 INTEREST on steam power plant bonds payable at Riverside; on the bonds of 1911 at the City Treasurer's office; other bonds at N. Y.

RIVERSIDE CITY SCHOOL DISTRICT. A. N. Wheelock, Clerk.
 All bonds are tax-exempt.

4% '01 F-A \$36,000e...1912-1920
 5% June 1,000e...Jan 18 1912
 5% '08 Feb 40,000e...1913-1922
 4 1/2% '10 F-A 250,000e Aug 3 1920-'30
 BOND. DEBT Oct 1911...\$327,000

RIVERSIDE COUNTY. Geo. H. Brown, Auditor.
 Riverside is the county seat. All bonds are tax-exempt.

SACRAMENTO. E. Haynes, Aud.; A. E. Carey, Deputy.
 This city is the county seat of Sacramento County and the capital of the State and was re-incorporated April 23 1863. See "State and City Section" for Nov. 27 1909 for delinquency in payment of original debt. Commission form of government adopted Nov. 2 1911. V. 93, p. 1413.

Levee and Sewer Bonds.
 4% '05 J-J \$135,000e...Jan 12-'38
 (Subject to call at any time.)
 5% '04 J-J \$5,000e Jan 1 '12-'13
 (Subject to call at any time.)
 4% '08 J-J \$185,000e...Jan 1 1948
 (Subject to call at any time.)
High-School Bonds.
 4% '05 J-J \$170,000e Jan 1 '12-'45
 (Subject to call at any time.)
 4% '08 J-J \$44,000e
 4% '08 J-J 67,500e July 1 '12-'38
 (Subject to call at any time.)
City-Hall Bonds.
 4% '07 J-J \$270,000e July 1 '12-'47

SACRAMENTO CITY SCHOOL DISTRICT. M. J. Curtis, County Treasurer (P. O. Sacramento).
 The bonds below are part of an issue of \$700,000

4 1/2% '11 J-J \$200,000...
 (Maturity 20 bonds in 6 yrs. and 10 bonds every 6 mos. thereafter.)

SACRAMENTO CITY HIGH SCHOOL DISTRICT. M. J. Curtis, County Treasurer (P. O. Sacramento).
 Building Bonds.
 4 1/2% '11 J-J \$100,000...
 (Maturity \$4,000 in 16 yrs. and \$2,000 every 6 mos. thereafter.)

SACRAMENTO COUNTY. L. P. Williams, Auditor.
 County seat is Sacramento.

LOANS—
 Hospital Bonds.
 4 1/2% J-J \$60,000e Jan 1 '12-'13
 (Subject to call.)
Bridge Bonds.
 4 1/2% '08 J-J \$225,000e Jan 1 '17-'48
Court-House and Jail Bonds.
 4 1/2% '08 J-J \$660,000e Jan 1 '17-'48
Road Bonds.
 4 1/2% '08 J-J \$600,000e Jan 1 '17-'48
 INTEREST on hospital bonds payable in Sacramento; all others in N. Y. City.

ST. HELENA UNION HIGH SCHOOL DISTRICT.
 A district (P. O. St. Helena) in Napa County.
 5% '11 s-ann \$30,000...1912-1931
 (Part due each year.)

SALINAS CITY. John J. Kelly, City Clerk.
 This city is in Monterey County. Incorporated Feb. 11 1903.

LOANS—
 Sewer Bonds.
 5% '07 J-J \$26,000e Jan 2 '12-'37
City Hall Bonds.
 5% '06 J-D \$43,750e Dec 31 '12-'46
School Bonds.
 5% '09 J-J \$21,000e Jan 2 '12-'39
 5% '08 J-D 13,125e Dec 31 '12-'46

SAN BERNARDINO. P. J. Dubble, Auditor.
 This city is located in San Bernardino County. Incorporated 1886.

LOANS—
 Water Bonds.
 4% '03 A-O \$3130,400e Apr 1 '12-'43
 4% '03 A-O 54,400e Apr 1 '12-'43
Improvement Bds.—(Tax-Exempt)
 4 1/2% '08 A-O \$101,750e...1912-1948
 INTEREST is payable at City Treasurer's office and in New York.

SAN BUENVENTURA. Edwin Isensee, Clerk.
 This city (P. O. Ventura) is in Ventura County. Incorporated 1866. Reincorporated 1905.

LOANS—
 Municipal Improvement Bonds.
 5% '07 J-D \$120,380e Dec 30 '12-'37
 (Part due each year.)
Park Bonds.
 5% '07 J-D \$7,600e Dec 1 '12-'27
 (Part due each year.)
Street Bonds.
 5% '03 M-N \$1,300e...May 1 1923
 (Part due each year.)
 5% '03 M-N 2,300e...May 1 1923
 (Part due each year.)

SAN DIEGO. J. N. Newkirk, City Auditor.
 This is the county seat of San Diego County. Inc. Jan. 1 1835. All bonds are tax-exempt.

Water Bonds.
 4 1/2% '01 J-J \$450,000e July 1 '12-'41
 4 1/2% '03 J-J 130,200e July 1 '12-'43
 4 1/2% '05 A-O 45,000e Oct 1 '12-'45
 4 1/2% '07 J-D 53,108e June 1 '12-'47
 (\$1,500 payable each year.)
 4 1/2% '07 J-D \$237,871e June 1 '12-'40
 (\$7,000 payable each year.)
 4 1/2% '11 J-J \$353,000e Jan 1 '12-'48
 7,000e Jan 1 1949

Bridge Bonds.
 4 1/2% '03 J-J \$1,000e July 1 '12-'13
Sewer Bonds.
 4 1/2% '03 J-J \$112,000e July 1 '12-'43
 4 1/2% '07 J-D 46,894e June 1 '12-'43
 (\$1,500 payable each year.)
 4 1/2% '07 J-D \$2,648e June 1 '12-'17
 (\$500 payable each year.)
 4 1/2% '07 J-D \$10,834e June 1 '12-'33
 (\$500 payable each year.)
 4 1/2% '07 J-D \$2,389e June 1 '12-'16
 (\$500 payable each year.)
 4 1/2% '07 J-D \$50,112e June 1 '12-'42
 (\$1,000 payable each year.)
 4 1/2% '07 J-D \$3,500e June 1 '12-'18
 (\$500 payable each year.)
 4 1/2% '07 J-D \$7,500e June 1 '12-'26
 4 1/2% '11 J-J 92,500e
 4 1/2% '11 J-J 26,000e Jan 1 '12-'41
 4 1/2% '11 J-J 74,000e Jan 1 '12-'48
 500e...Jan 1 1949

SAN DIEGO SCHOOL DISTRICT. John F. Schwartz, County Treasurer (P. O. San Diego).
LOANS—
 4% '06 July \$90,000e July 1 '12-'26
 5% '07 July 150,000e July 5 '12-'27
 (Assessment about 2-3 actual value.)
 4 1/2% '09 s-ann 45,000e...1921-1929
 School tax rate (per \$1,000) \$11.60
 INTEREST is payable at County Treasurer's office.

SAN DIEGO HIGH SCHOOL DISTRICT. John F. Schwartz, County Treasurer (P. O. San Diego).
LOANS—
 5% '05 M-S \$126,000e Sept 1 '12-'25
 Assessed valuation 1911...38,676,504
 (Assessment about 2-3 actual value.)
 5% '11 Feb 180,000...Feb 6 '17-'46
 20,000...Feb 6 '47-'51
 School tax rate (per \$1,000) \$11.60
 INTEREST payable at County Treasurer's office.

SAN DIEGO COUNTY. John F. Schwartz, Treasurer.
 San Diego is the county seat. Of the total of bonds given below, \$500,000 were delivered up to date of statement.

LOANS—
 Highway Bonds.
 4 1/2% '09 A-O \$388,000e Oct 1 '12-'39
 320,000e Oct 1 '40-'49
 BOND. DEBT Oct 1 1911 \$1,188,000

SAN FRANCISCO. W. R. Haggerty, Clerk Board of Supervy.
 San Francisco is in San Francisco County, and the financial statement given below is for both city and county. On Nov. 5 1907 the city voted in favor of 21 amendments to the City Charter. V. 85, p. 1418.

Earthquake and Fire.—This city was visited by an earthquake on April 18 1906 and the subterranean upheaval, together with the fires resulting therefrom, caused the loss of many lives and the destruction of property to the estimated value of several hundred millions of dollars. The territory destroyed by fire covered 2,500 acres, or about four square miles. See V. 82, p. 945, 999 and 1000. A compilation of the New York State Insurance Department revealed a gross insurance loss of \$222,836,307 and a net loss after deducting re-insurance and estimated salvage of \$132,823,067. See V. 82, p. 337. City on Dec. 30 1909 voted \$2,020,000 bonds for the reconstruction and operation of the Geary Street Park & Ocean RR. V. 90, p. 84. Up to Nov. 15 1911 \$910,000 of these bonds had been issued. On Jan. 14 1909 \$45,000,000 bonds were authorized for construction of a municipal water system with source at Lake Eleanor, in the Sierra Nevada Mountains. V. 90, p. 253. \$1,125,000 of these bonds were offered for sale April 17 1911, and up to June 1911 only \$106,000 had been placed. The voters on Nov. 15 1910 authorized the issuance of \$5,000,000 Panama Exposition bonds. V. 91, p. 1398. See remarks under State of California for Constitutional amendments giving authority to issue these and other bonds.

LOANS—
 Golden Gate Park Bonds.
 3 1/2% J-J \$270,000e July 1 '12-'44
Library Bonds.
 3 1/2% J-J \$489,100e July 1 '12-'22
Mission Park Bonds.
 3 1/2% J-J \$240,900e July 1 '12-'44

Playground Bonds.
 3 1/2% J-J \$610,000e July 1 '12-'44
Hospital Bonds.
 3 1/2% J-J \$75,000e July 1 '12-'14
 5% '08 J-J 1,520,000...July 1 '13-'32
Sewer Bonds.
 5% '08 J-J \$2,600,000...July 1 '15-'34

LOANS—
 Polytechnic High-School Bonds. When Due, 4 1/2% J-J \$456,000. July 1 '14-'37
 Fire-Protection Bonds. 5% '08 J-J \$4,200,000. July 1 '16-'53
 Garbage Disposal Bonds. 5% '08 J-J \$708,000. July 1 '12-'30
 School Bonds. 3 1/2% J-J \$449,000. July 1 '12-'16
 5% '08 J-J \$,750,000. July 1 '14-'38
Spectral bonds made payable by statute from taxes on lands benefited:
 Montgomery Avenue Bonds. \$1,379,000
 Dupont Street Bonds, 7% amount outstanding. 255,000
 The Dupont Street Bonds have long been involved in litigation, but the U. S. Circuit Court in Sept., 1903 ruled in favor of the bondholders—the property owners being made liable for the face value of bonds. V. 77, p. 998.
 Holders of Montgomery Avenue bonds brought suit against the State to recover the face value and interest aggregating \$2,000,000. The Superior Court holds that the State is not liable. V. 78, p. 1565; V. 79, p. 925, 1659, and V. 80, p. 483, 1070; V. 81, p. 1449.
 An appeal was taken, which up to Mch. 23 1911 was still pending.
INTEREST is payable in gold in San Francisco.
TOTAL DEBT, SINKING FUNDS, &c.—

	Mch. 23 '11.	Oct. 1 '10.	Oct. 1 '09.
Total bonded debt.....	\$10,307,500	\$16,314,500	\$12,140,800
Sinking funds.....	24,456	24,456	19,803
Net debt.....	\$10,283,044	\$16,290,044	\$12,120,997
The bonded debt in October 1911 was \$19,007,900.			

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Comptroller by direction of the Board of Supervisors in March 1911. The water, gas and electric-light plant are not owned by the city.
 Park reservations, public squares and improvements.....\$14,115,300
 Fire department, lots and improvements, apparatus, &c.....4,046,890
 Police department, lots, improvements and furnishings.....215,000
 Fire alarm and police telegraph, apparatus, &c.....260,000
 City hall, Hall of Justice, county jails, hospitals, almshouses, lots and improvements and furniture.....5,450,000
 Cemetery reservation.....590,000
 Sundry lots.....282,600
 Channel Street lots from Ninth to Eighteenth streets.....120,000
 School lots, improvements, libraries, furniture, &c.....8,290,750
 Garbage system.....445,000
 Hetch-Hetchy lands.....588,440
 County-line Water Company, lands and property.....30,000

TOTAL ASSESSED VALUATION AND TAX RATE.—Assessment 65% to 70% actual value. Assessment decreased in 1906 owing to earthquake.

Years.	Real.	Personal &c.	Total.	Tax Rate per \$1,000
1910-11.....	\$433,263,243	\$82,156,846	\$515,420,089	\$20.00
1909-10.....	406,143,231	86,722,976	492,866,197	19.64
1908-09.....	349,511,992	104,820,828	454,332,820	19.00
1907-08.....	327,505,007	102,127,826	429,632,833	18.60
1906-07.....	287,503,797	88,634,940	376,138,737	17.98
1905-06.....	402,127,261	122,258,406	524,385,667	16.54
1899-00.....	285,395,370	119,806,245	405,111,615	16.30
1889-90.....	241,119,410	64,920,995	306,040,405	17.22
1879-80.....	165,429,845	51,057,229	217,487,074	19.95
1869-70.....	69,776,693	44,982,907	114,759,600	30.80

 The tax rate for city and county purposes for 1910-11 was \$16.47 and for State purposes \$3.53 per \$1,000 of valuation.
 The amount of taxes levied in 1910-11 for city and county purposes was \$8,482,497; for State purposes, \$1,818,046; total amount of taxes, \$10,300,543.
 The charter limits taxation to \$1 on the \$100 for all current expenses except the maintenance of parks, for which purposes is allowed 7 cents additional on the \$100.
POPULATION.—In 1910 (Census), 416,912; in 1900 (Census) was 342,782; in 1890 it was 238,997; in 1880 it was 233,959; in 1870 it was 149,473.

SAN JOAQUIN COUNTY. S. A. Carter, Deputy Clerk.
 Stockton is the county seat.
LOANS—
 Highway Bonds. When Due, 5% '09 J-J \$1,290,000. 1912-1949
 (Part due each year.)
INTEREST is payable at the County Treasurer's office or at the office of Kountze Bros., New York City.

SAN JOSE. Chas. W. Davison, Mayor; Roy Waiter, Clerk.
 This city is in Santa Clara County. Inc. 1850. Bonds are tax-exempt. An election held Nov. 2 1911 resulted in favor of annexing East San Jose to this city. V. 93, p. 1413.
LOANS—
 Municipal Improvement Bonds. When Due, 4% '06 A-O \$188,125.00. Apr 1 '12-'46
 High School Bonds. 4 1/2% J-D \$48,750.00. June 1 '12-'37
 Sewer Bonds. 4 1/2% J-D \$24,000.00. June 1 '12-'37
INTEREST is payable at the office of the City Treasurer.

SAN JOSE SCHOOL DIST. Alex. Sheriffs, Supt. City Schools.
LOANS—
 When Due, BOND, DEBT Nov 1911. \$237,000
 4% '07 Jan \$155,000. Jan 1 '12-'45 Total assessed val. 1910. 22,271,389
 5% '08 Jan \$90,000. Jan 1 '12-'47 (Assessment about 3-5 actual value.)
 5% '08 M-N \$2,000. May 1 '12-'43 School tax (per \$1,000) 1910. \$21.00
INTEREST is payable at the County Treasurer's office.
SAN JOSE HIGH SCHOOL DIST. Alex. Sheriffs, Supt. of Schools.
LOANS—
 When Due, BOND, DEBT Nov 1911. \$160,000
 4% '07 Jan \$97,000. 1912-1924 Total assessed val. 1910. 22,271,389
 13,000. 1925 (Assessment about 3-5 actual value.)
 13,000. 1926 Sch. tax rate (per \$1,000) '10. \$21.00
 13,000. 1927 **INTEREST** is payable at the County Treasurer's office.

SAN LUIS OBISPO. W. J. Miles, Clerk.
 This city is in San Luis Obispo County.
Improvement Bonds.
 5% '09 J-J \$170,000. Jan 1 '12-'49
 BOND, DEBT Apr 27 '10. \$276,700
 Assessed valuation '09 (est.) 2,900,000
SAN LUIS OBISPO COUNTY.
 San Luis Obispo is the county seat.
Wharf Bonds
 5% '06 July \$38,000. July 1 1912-'30
 (Subject to call after July 1 1916.)
 5% '06 July \$48,000. July 1 '12-'35
 (Subject to call after July 1 1916.)
 BOND, DEBT Sept 28 1911. \$86,000
 Assessed valuation, real, \$13,949,042
INTEREST is payable at County Treasurer's office.
SAN MATEO COUNTY. W. H. Underhill, Auditor.
 Redwood City is the county seat.
LOANS—
 Court House Bonds. When Due, 4% '06 M-S \$384,000. Sept 1 '12-'30
 35,000. Sept 1 '40-'46
 15,000. Sept 1 '10-'39
 4,000. Sept 1 '40-'43
 6,000. Sept 1 '44-'46
INTEREST payable at office.

SANTA ANA. Ed. Tedford, Clerk.
 This city is in Orange County, Inc. June 1 1886. Bonds are tax-exempt.
LOANS—
 When Due, Water Bonds. 5% '05 P-A \$82,500. Feb 1 '12-'45
 4 1/2% '11 M-S 19,000. Mch 1 1931
 Sewer Bonds. 4 1/2% '08 \$42,250.00
Street Bonds.
 3 1/2% J-J \$522,233.00. July 1 '12-'19
 City Jail and Hall of Justice. 3 1/2% J-J \$156,600.00. July 1 '12-'20
 5% '08 J-J 1,000,000.00. July 1 '12-'31
 Water-Supply Bonds. 4 1/2% '09 J-J \$400,000. Jan 1 '12-'15
 4 1/2% 108,000.00
 Geary Street Ry. Bonds. 4 1/2% '10 J-J \$910,000. July 1 '15-'34

(Assessment about 35% actual value.)
 City tax (per \$1,000) 1911. \$12.00
 Population in 1910. 9,800
 Int'l. payable at Treasurer's office.
SANTA BARBARA. W. R. Kearney, Treasurer.
 Santa Barbara is in Santa Barbara County. Incorporated March 9 1874.
Main Sewer Bonds.
 4 1/2% '03 F-A \$11,200.00. Aug 1 '12-'43
 Bridge Bonds. 4 1/2% '03 F-A \$16,000.00. Aug 1 '12-'43
 5% '01 Jan \$45,000.00. Jan 10 '12-'41
 4 1/2% '04 F-A \$12,375.00. Aug 15 '12-'44
 Water Bonds. 4 1/2% '01 J-J \$45,000.00. July 1 '12-'41
 4 1/2% '03 F-A 160,000.00. Aug 1 '12-'43
 4 1/2% '08 M-S 185,000.00. Sept 1 '12-'48
 4 1/2% '10 A-O 80,000.00. Oct 1 '12-'50

INTEREST on the water bonds due 1948 and the municipal improvement bonds is payable at Kountze Bros., New York City, and at City Treasurer's office; all other bonds at City Treasurer's office.

SANTA BARBARA COUNTY.
 Santa Barbara is the county seat.
Road Bonds.
 5% '11 \$40,000.00
 5% '11 A-O 100,000.00
 County has no general bonded debt.
 Road district debt Nov 1911 \$185,000
 Population in 1910. 27,738

SANTA CLARA. G. J. Fenton, Clerk.
 This town is in Santa Clara County. Incorporated March 6 1872.
Sewer Bonds.
 4 1/2% '07 M-N \$27,730.00. May 1 '12-'47
Water Bonds.
 5% '05 J-J \$21,750.00. Jan 1 '12-'40
 Gas, Light & Power Bonds. 4 1/2% '07 M-N \$19,410.00. May 1 '12-'47

INTEREST is payable at Treasurer's office.

SANTA CLARA COUNTY. W. F. Parker, Auditor.
 San Jose is the county seat.
 4% '07 July \$300,000.00. 1947 State and county tax (inside. \$9.50
 BOND, DEBT Oct 1911. \$300,000 (per \$1,000) 1911. (Outside. \$3.50
 Assessed valuation 1911. 76,283,890 Population in 1910. 83,539
SANTA CRUZ. Geo. W. Stone, Mayor; J. L. Wright, Clerk.
 This city is in Santa Cruz County. On Jan. 31 1911 a commission form of government was adopted by this city. V. 92, p. 406. For litigation regarding certain bonds of this city see V. 92, p. 541.
Refunding Bonds.
 Apr \$207,000.00. Apr 1924 (Assessment about 1-3 actual value.)
 BOND, DEBT July 1 1911. \$207,000 Total tax rate (per \$1,000) '11 \$13.70
 Total assessed val. 1911. 7,261,930 Population in 1910. 11,146
INTEREST payable in Santa Cruz.

SANTA MONICA. G. A. Murray, Clerk.
 This city is in Los Angeles County.
Sewer and Incinerator Bonds.
 5% '07 M-N \$144,000.00. Nov 1 '12-'47 \$26,000. 1937
Fire Apparatus Bonds. (Part due each year.) \$15,000. 1941
Bridge Bonds. (Part due each year.) \$16,000. 1927
Crematory Bonds. (Part due each year.) \$7,500. 1926 \$4,000. 1919
Storm-Drain Bonds. (Part due each year.) \$11,500. 1934 \$12,500. 1936
Sewer Bonds. (Part due each year.) \$26,000. 1937
 (Part due each year.) \$32,000. 1943
BOND, DEBT Oct 23 1911. \$294,500
 Assessed valuation 1911. 11,097,120
 (Assessment about 1/2 actual value.)
 Tax rate (per \$1,000) 1911. \$13.50
 Population in 1910. 7,847

SANTA MONICA SCHOOL DISTRICT.
School-Ground Bonds.
 5% '11 A-O \$24,000.00. Apr 1 '17-'28 1,000. Apr 1 1929
 BOND, DEBT Apr 1911. \$24,000
 Assessed valuation. 7,046,593

SANTA ROSA. C. D. Clawson, City Clerk.
 This city is in Sonoma County.
Water Bonds.
 4% June \$45,000.00. 4% June \$2,500.00
 4% June \$4,875.00
Sewer Bonds.
 4% June \$62,500.00
 Street and Bridge Bonds. 4% June \$45,000.00
SANTA ROSA SCHOOL DISTRICT.
Building Bonds.
 5% '11 A-O \$80,000.00

SAUSALITO. John C. Murphy, Clerk.
 This town is in Marin County.
Water Bonds.
 5% '09 J-J \$35,000.00. Jan 15 '12-'49 (Assessment about 3-5 actual value.)
 (Part due each year.)
 BOND, DEBT Oct 1911. \$95,000
 Assessed valuation 1911. \$2,292,255
 (Assessment about 3-5 actual value.)
 Total tax rate (per \$1,000) '11. \$28.00
 Population in 1910. 2,383

SELMA UNION HIGH SCHOOL DISTRICT. D. M. Barnwell, Clerk Board of County Supervisors. P. O. Fresno.
 A district in Fresno County.
 5% '11 Feb \$60,000.00. Feb 8 '12-'31 TOTAL BONDED DEBT. (?)
SOLANO COUNTY. Bert Sheldon, Auditor.
 Fairfield is the county seat.
Court-House Bonds.
 5% '09 \$240,000.00. Dec 1 '12-'34 (Assessment about 3-5 actual value.)
 BOND, DEBT Dec 1911. \$240,000 State & Co. tax rate (inside. \$12.50
 Assessed valuation 1911. 23,718,764 (per \$1,000). 1911 (Outside. 16.50
 Population in 1910. 27,559
INTEREST is payable in Fairfield.

SONOMA COUNTY. Chas. A. Pool, Auditor.
 Santa Rosa is the county seat.
Court-House Bonds (Tax-Exempt).
 \$60,000.00. June 30 '12-'21 (Assessment about 3-5 actual value.)
 4 1/2% '07 June 100,000.00. June 30 '23-'32 State & Co. tax (per \$1,000) (inside. \$12.00
 (120,000.00. June 30 '33-'42 in 1911 (Outside. 16.00
 BOND, DEBT Sept 19 1911. \$280,000
 Assessed valuation. 48,394
INTEREST payable in Santa Rosa.

SOUTH SAN JOAQUIN IRRIGATION DISTRICT. W. J. Woodward, Director.
 A district (P. O. Manteca) in San Joaquin County.
Irrigation Bonds.
 5% '10 J-J \$1,875,000. July 1 '31-'40 (Assessment about 2-5 actual value.)
 BOND, DEBT July 1911. \$1,875,000 Total tax rate (per \$1,000) '10. \$16.50
INTEREST is payable at the District Treasurer's office or at the Irving Exchange National Bank, New York City.

STOCKTON. Geo. Sievers, Auditor.
 Stockton is in San Joaquin County. Incorporated Aug. 5 1850.
Public-Square Bonds.
 5% '00 \$2,500.00. Sept 1920
Sewer Bonds.
 4% \$6,000.00
 5% \$7,500.00
Street-Improvement Bonds.
 5% '06 F-A \$163,625.00. Feb 1 '12-'46
 Assessed valuation 1911. \$5,973,210

STOCKTON SCHOOL DISTRICT. James A. Barr, Superintendent. 6s '11 M-N \$75,000... 1912-1931 (Assessed valuation 1911, \$18,547,489) (Part due each year.)

SUTTER CO. LEVEE DIST. NO. 1. E. T. Barrett, Clerk. This district (P. O. Yuba City) is in Sutter County. Refunding Bonds. 6s '09 \$81,000... 1912-1941 (Assessed valuation 1908, 2,000,000) (Assessment about 1/4 actual value.)

TURLOCK IRRIGATION DISTRICT. Anna Sorenson, Sec. This district (P. O. Turlock) is in Stanislaus County. BOND. DEBT Sept 15 '11 \$1,515,900 (Total assessed val. 1911, 9,304,875) (Dist. tax rate (per \$1,000) '11, \$26.20)

VALLEJO. A. E. Edgecumbe, Clerk. This city is in Solano County. Incorporated March 30 1868. Commission form of government adopted Feb. 21 1911. V. 92, p. 611. Refunding Bonds. 6s '03 F-A \$19,200... Aug 1 '12-35 (Assessed about 65% actual value.)

VENTURA COUNTY. J. L. Argabrite, Auditor. Ventura is the county seat. Court-House Bonds. 6s g '12 F-A \$150,000... Feb 1 '13-42 (Assessed val. 1911, \$26,468,131)

VISALIA. S. Mitchell, City Treasurer. County seat of Tulare County. Inc. Feb. 27 1874. Bonds are taxable. School Bonds. 6s July \$6,500c... 1937 (Assessed valuation 1911-12, 3,359,950)

WILLIAMS UNION HIGH SCHOOL DISTRICT. A district in Colusa County. Building Bonds. 6s \$25,000... (Population in 1910, 910) (TOTAL BONDED DEBT. (?)

WINTERS. T. H. Brock, Clerk. This city is in Yolo County. Sewer Bonds. 6s '11 J-J \$28,000... (Population in 1910, 910) (TOTAL BONDED DEBT. (?)

ADDITIONAL STATEMENTS.

Table with columns: Bonded Debt, Floating Debt, Assessed Tax per Pop. Valuation, Tax per Pop. Valuation. Lists various districts and their financial data.

Main table of state debts with columns: Bonded Debt, Floating Debt, Assessed Tax per Pop. Valuation, Tax per Pop. Valuation. Lists numerous school districts and municipalities.

(C) City. (T) Town. a Total tax. b State and county tax. c City tax. d 1909 values. e 1910 values. f 1911 values. g Total debt. y City covers merely a recent issue of bonds; we are not informed as to what is total debt. * 1900 population. § Formerly Ocean Park.

State of Oregon DEBT, RESOURCES, ETC

Organized as a Territory (Act Aug. 14 1848)---Aug 14 1848 Admitted as a State (Act Feb. 14 1859)---Feb 14 1859 Total area of State (square miles)---96,030 State Capital---Salem Governor (term expires in January 1915)---Oswald West

Secretary of State (term expires Jan. 2 1915)---B. W. Olcott Treasurer (term expires Jan. 2 1915)---T. B. Kay LEGISLATURE meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

VALUE OF TAXABLE PROPERTY AND TAX RATE

Table with columns: Years, Taxable property, Tax per \$1,000, Years, Taxable property, Tax per \$1,000. Rows include years 1910-1903 and corresponding property values and tax rates.

* The large increase in the taxable property for 1910 is due chiefly to the efforts of the State Board of Tax Commissioners to get the values up to the true cash value as required by law.

DEBT LIMITATION.—Constitutional inhibitions as to the creation of debt are all found in Article XI, sections 5 to 10 inclusive, of the Constitution of 1857. We quote these sections in full.

SECTION 5.—Restriction upon Municipal Corporations.—Acts of Legislative Assembly incorporating towns and cities shall restrict their powers of taxation, borrowing money, contracting debts, and loaning their credit.

SECTION 6.—State not to be Stockholder in Company.—The State shall not subscribe to or be interested in the stock of any company, association or corporation.

SECTION 7.—Credit of State not to be Loaned.—Limitation upon Powers of Contracting Debts.—The Legislative Assembly shall not loan the credit of the State, nor in any manner create debts or liabilities which shall singly or in the aggregate, with previous debts or liabilities, exceed the sum of fifty thousand dollars, except in case of war, or to repel invasion or suppress insurrection, and every contract of indebtedness entered into or assumed by or on behalf of the State, when all its liabilities and debts amount to said sum, shall be void and of no effect.

SECTION 8.—State not to Assume County Debt, Except in What Case.—The State shall never assume the debts of any county, town or other corporation whatever, unless such debts shall have been created to repel invasion suppress insurrection, or defend the State in war.

SECTION 9.—Prohibition upon Municipal Corporations.—No county, city, town, or other municipal corporation, by vote of its citizens or otherwise, shall become a stockholder in any joint-stock company, corporation or association, or raise money for or loan its credit to, or in aid of any such company, corporation or association.

SECTION 10.—Limitation upon Powers of County to Contract Debts.—No county shall create any debts or liabilities which shall singly or in the aggregate exceed the sum of five thousand dollars, except to suppress insurrection or repel invasion, or (according to constitutional amendment of 1910) to build permanent roads within the county; but debts for permanent roads shall be incurred only on approval of a majority of those voting on the question.

It will be seen from the above that the power to limit the indebtedness of municipalities has been relegated to the Legislative Assembly. In 1903 the Legislature, acting under this authority, passed the following Act—Section 2722 of Bellinger & Cotton's Annotated Codes and Statutes.

The common council (of cities and towns) shall not in any manner create any debt or liability which shall singly or in the aggregate exceed the sum of two thousand five hundred dollars without first obtaining authority from the Legislative Assembly of this State to contract a debt or liability in excess of said sum.

The above limitation does not apply to bonds issued in anticipation of the collection of street and sewer assessments under the authority of any charter of any city of 2,500 or more inhabitants.—See sections 2727 to 2735 of the Annotated Codes and Statutes.

As regards school districts, the general school law as amended by the State Legislature in 1901 (Bellinger and Cotton's Code, section 3389, paragraph 31) gives permission to school boards to issue bonds (prescribing the method) without special legislation, but stipulates that "in no case shall the aggregate of bonded debt in any school district exceed five per centum of the value of the taxable property of any such district." Further provision is made (Section 3415 of the Code) that the indebtedness of districts of the first class (those having over 1,000 children of school age) located in cities of over 75,000 inhabitants shall never exceed \$100,000—the 5% limit mentioned above applying to all districts of under 75,000 inhabitants.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named: 1910—672,765 | 1890—313,767 | 1870—90,923 | 1850—13,294 | 1900—413,536 | 1880—174,768 | 1860—52,465

CITIES, COUNTIES AND TOWNS IN THE STATE OF OREGON.

ALBANY. E. D. Cusick, Treasurer.

This city is in Linn County. Bonds are tax exempt. 1908—\$20,000—Dec 1 1915 BOND. DEBT Oct 1911—\$95,000 Assessed valuation 1910—3,188,975 Tax rate (per \$1,000) 1910—\$.80 (Subject to call after Jan 1 1921.) Population in 1910—5,466 INTEREST payable at City Treasurer's office.

ASHLAND. J. G. Hurt, City Recorder.

This city is in Jackson County. Bonds are tax exempt. Sewer Bonds. 4 1/2 s '04 A-O \$10,000—Apr 1 '12-'27 Refunding Water Bonds. 5s '09 J-J \$20,000—July 1 '13-'16 (The \$30,000 is subj. to call after 1919.) Street Bonds. 6s '09—\$15,000—Sept 1 1910 (Subject to call after Sept 1 1910.) 6s '10—30,000—July 1 1920 (Subject to call after July 1 1911.) Water Bonds. 4 1/2 s '05 J—\$23,000—July 1 1920 INTEREST payable in Ashland.

ASHLAND SCHOOL DISTRICT NO. 5. H. F. Pohland, Clerk.

LOANS—When Due. 5s '11 J-J \$75,000—Jan 1 1931 (Subject to call Sept 1 1909.) 6s '11 A-O \$10,000—1924 (Subject to call any time.) INTEREST payable in New York City or Ashland.

ASTORIA. O. Anderson, Auditor.

Astoria is in Clatsop County. Incorporated 1865. Dam and Reservoir Bonds. Electric Light Bonds. 6s '08 M-S \$10,000—Sept 1 1912 5s '09 A-O \$90,000—Apr 1917 5s & 6s J-J \$300,000—1922 & 1925 5s '11 s-a 45,000—1931 Refunding Bonds. 5s '11 M-N \$50,000—Nov 1 1931

INTEREST on the water, electric-light and reservoir bonds is payable at the Chase National Bank, New York; on the funding bonds at Kountze Bros., New York.

ASTORIA SCHOOL DISTRICT NO. 1. W. A. Sherman, Clerk.

5s '01 J-J \$5,000—July 1 1921 5s '02 J-D 12,000—Dec 1 1912 5s '10 J-D 75,000—June 1 1930 (Subject to call after June 1 1920.) Refunding Bonds. 5s '03 F-A \$30,000—1923 (Subject to call after Aug 1 1913.) 5s '03 J-D \$7,000—Dec 1 1923 (Subject to call after Dec 1 1904.)

INTEREST on issues of 1891 and 1892 is payable in New York; on refunding bonds at office of the County Treasurer and on warrants in Astoria.

BAKER CITY. A. B. Sterns, Clerk.

County seat of Baker County. Inc. 1870. Commission form of government adopted Oct. 3 1910. V. 91, p. 1113. All bonds are tax-exempt. Sewer Bonds. 5s J-J \$12,000—July 1 1923 Water Bonds. 5s J-J \$100,000—July 1 1920 5s M-S 20,000—Sept 3 1921 5s A-O 45,200—Apr 2 1922 5s A-O 10,000—Apr 30 1927 5s '11 J-J 90,000—July 1 1921 Refunding Bonds. 5s '10 A-O \$25,000—April 4 1930 Reservoir Bonds. 5s '11 J-J \$25,000—July 1 1921

BAKER CITY SCHOOL DISTRICT NO. 5. W. S. Bowers, Clerk.

Refunding Bonds. 5s '88—\$20,000— 5s '99—15,000— 5s '01—15,000— School Building Bonds. 5s '05 J—\$20,000—1926 (Subject to call after 1916.) Heating & Sanitary Plant Bonds. 5s '09 s-a \$25,000—1929 (Subject to call after 1919.)

COTTAGE GROVE. C. H. Van Denburg, Recorder.

This city is in Lane County. Bonds are tax-exempt. Water Bonds. 5s '01 s-a \$15,000—1930 5s '05 s-a 15,000—1930 5s '10 s-a 100,000—1935 Sewer Bonds. 5s '03 s-a \$15,000—1925

DALLES CITY. Geo. F. Ross, Recorder.

This city (post office The Dalles) is in Wasco County. Sewer Bonds. 6s '11 A-O \$19,200—1926 (Subject to call 1921.) Water Bonds. 6s '01—\$25,000—June 30 1910 5s '03 Nov 1 50,000—Nov 1 '17-'28 Refunding Bonds. 4s '05 M-S \$55,000—May 1 1920

EUGENE. R. S. Bryson, Recorder.

This city is in Lane County. Refunding Bonds. 5s—\$50,000—Aug 1 1915 5s—50,000—Aug 1 1920 5s—50,000—Aug 1 1930 s'11 s-a \$130,000—1936 Sewer Bonds. 4s—\$3,000—Oct 20 1912 4s—3,000—Oct 20 1915 4s—3,000—Oct 20 1918 4s—2,500—Oct 20 1912 4s—2,500—Oct 20 1915 4s—2,500—Oct 20 1918 5s '11 s-a 28,000—1931

FALLS CITY.

This city is in Polk County. Water-Works Bonds. 6s '11—\$25,000—Feb 15 1931 TOTAL BONDED DEBT. (7) Population in 1910—969

HERMISTON. F. C. McKenzie, Recorder.

This city is in Umatilla County. Water-Works Bonds. 6s '11—\$25,000—Oct 1 1941 (Subject to call after Oct 1 1931) TOTAL BONDED DEBT. (7)

HOOD RIVER. H. B. Langille, Recorder.

This city is in Wasco County. Water-System Bonds. 6s '11 J-J \$90,000—July 1 1941 (Subject to call after 10 or 20 years.) TOTAL BOND. DEBT. (7) INTEREST payable at City Treasurer's office or in N. Y. or Chicago.

HOOD RIVER IRRIGATION DIST. R. W. Kelly, Sec.

(P. O. Hood River.) A district in Wasco County. Completion Bonds. 6s '11—\$70,000—1922-1931 (Part due each year.) INTEREST payable in Portland, Chicago or N. Y. City.

LA GRANDE. C. M. Humphreys, City Recorder.

This city is in Union County. LOANS—When Due. 5s '08 F-A \$160,000—1929 (Subject to call after 1918.) City Hall Bonds. 5s '04 J-J \$25,000—1924 (Subject to call after 1914.) Sewer Bonds. 5s '10—\$40,000—Feb 1 1930 (Subject to call after Feb 1 1920.) 5s '11 J-J \$10,000—Jan 1 1931 (Subject to call after Jan. 1 1921.)

INTEREST on refunding water bonds is payable at A. B. Leach & Co., N. Y.; on city-hall bonds in Portland; water bonds, Chase Nat. Bank, N. Y. City, and on sewer bonds at E. H. Rollins & Sons, Boston.

LA GRANDE SCHOOL DISTRICT NO. 1. Arthur C. Williams, Clerk. High-School Bonds. 5s '05 J-D \$12,000—1919 (Subject to call after 1909.) 5s '05 A-O \$4,500—1920 (Subject to call after 1910.) 5s '05 J-D \$12,000—1925 (Subject to call after 1915.)

INTEREST is payable in New York City, Cleveland, O., and at the County Treasurer's office in La Grande. All bonds are taxable.

LEBANON. J. R. Green, Recorder.

This city is in Linn County. Sewer Bonds. 6s '11 J-D \$70,000—June 1 1931 (Subject to call after 1919.) BOND. DEBT Aug, 1911—\$70,000 Assessed valuation 1910—884,000 INTEREST is payable in New York or San Francisco.

McMINNVILLE. A. C. Chandler, Recorder.

This city is in Yamhill County. Incorporated 1882. City owns and operates local water and light plant. 4 1/2 s '04 M-N \$20,000—Nov 1 1924 (Subject to call Nov. 1 1919.) Water and Light Bonds. 5s '05 J-J \$57,000—Jan 1 1931 (Subject to call Jan. 1 1921.) 5s '08 J-J \$23,000—1928 (Subject to call after 1918.) 5s '09 s-a \$30,000—1929 (Subject to call after 1919.) Park Bonds. 5s J-D \$8,000—June 1 1928 (Subject to call after June 1 1913.)

INTEREST on the 4 1/2 s is payable at the office of the City Treasurer, and on the 5s at the United States National Bank in Portland.

MEDFORD. Robt. W. Telfer, Recorder.

This city is in Jackson County.
LOANS - When Due.
Water Bonds.
5s '08 J-J \$365,000... July 1918
General Fund Bonds.
5s '08 J-J \$25,000... Jan 1918
Refunding Bonds.
5s '07 M-S \$45,000... Mch 5 1917
5s '10 F-A \$30,000... Aug 1 1930
Sewer and Fire-Apparatus Bonds.
5s '11 S-A \$38,000... 1921
GEN. B'D D'T Sept 1911... \$503,000
Assessment debt... 350,000
Water debt (included)... 365,000
Assessed valuation 1910... 5,953,253
(Assessment about 1/2 actual value)
Total tax rate (per \$1,000) '10... \$22.60
Population in 1910... 8,840

INTEREST is payable at the office of the City Treasurer.
* Exempt from all taxation.

MONMOUTH.

This place is in Polk County.
Water Bonds.
5s '11... \$25,000
TOTAL BOND DEBT... (?)

NORTH BEND.

This city is in Coos County.
LOANS - When Due.
Funding Bonds.
5 1/2s '11 s-a \$35,000... 1931
TOTAL BONDED DEBT... (?)
INTEREST is payable in North Bend.

ONTARIO SCHOOL DISTRICT. C. W. Platt, Clerk.

A district (P. O. Ontario) in Malheur County.
5s M-N \$6,000... 1922
5s M-S \$5,000... 1924
5s M-N \$7,500... 1926
TOTAL BONDED DEBT... (?)
INTEREST on \$47,000 issue payable at E. H. Rollins & Sons, N. Y. City; other bonds in N. Y. City.

PENDLETON. Thos. Fitzgerald, Auditor.

This city is in Umatilla County. Incorporated Feb. 1881. All bonds are tax-exempt to residents of State.

General Bonds.
5s '99 J-J \$75,000... July 1 1929
Water Works.
5s '99 J-J \$45,000... July 1 1929
Levee Bonds.
5s '05... \$10,000... Nov 30 1936
5s '07 F-A \$67,000... Aug 1 1937
TOTAL BONDED DEBT... (?)
INTEREST is payable at Kountze Bros., New York City.

PENDLETON SCHOOL DISTRICT.

4 1/2s '11 A-O \$100,000... 1931
Refunding Bonds (Tax-Exempt).
5s... \$5,000... 1915
Building Bonds (Tax-Exempt).
4 1/2s... \$60,000... 1924
TOTAL BONDED DEBT... (?)
INTEREST is payable in N. Y. City.

PORTLAND. A. G. Rushlight, Mayor; A. L. Barbur, Aud.
Portland is the county seat of Multnomah County. The cities of Portland East Portland and Albina were consolidated in June 1891. On June 7 1909 this city defeated a proposition providing for a commission form of government. V. 88, p. 1570. A similar proposition will be re-submitted on Jan. 9 1912. V. 93, p. 301. Suit has been started to prevent the consolidation of Portland and St. Johns. V. 92, p. 1386.

Dock Bonds.
4 1/2s '11 M-N \$50,000... Nov 1 1951
Bridge Bonds.
5s '92 J-J \$500,000... Jan 1 1922
5s '95 A-O 200,000... Apr 1 1925
4s '04 J-J 400,000... Jan 1 1934
4s '09 J-J 450,000... Jan 1 1939
4s '10 F-A 250,000... Aug 1 1940
4s '11 J-J 500,000... Jan 2 1941
4s '11 M-S 600,000... Sept 1 1941
City Hall Bonds.
5s '90 J-J \$175,000... Jan 1 1920
5s '92 J-J 300,000... July 1 1922
General Bonds.
6s '01 J-D \$40,000... June 1 1921
Park Bonds.
6s '01 J-D \$50,000... June 1 1921
4s '08 J-D 500,000... Dec 1 1933
4s '11 J-J 250,000... July 1 1936
Water Bonds.
6s '91 M-N \$250,000... May 1 1921
5s '87 J-J 700,000... Jan 1 1917
5s '93 J-J \$2,200,000... July 1 1923
4s '09 J-J 250,000... Jan 1 1934
4s '10 J-D 500,000... Sept 1 1935
4s '10 M-S 500,000... Sept 1 1935
4s '11 J-J 500,000... Jan 2 1936
4s '11 s-a 500,000... 1931
TOTAL BONDED DEBT... (?)
INTEREST is payable in N. Y. City or Portland.

*These bonds are payable, principal and interest, from the water rates; not from taxation.
The improvement bonds are issued on account of street improvement, sewer and water-main assessments and, according to the city charter, are not included in the 7% debt limit.

INTEREST on the general bonds due June 1 1921, the boulevard bonds and the park bonds is payable at the Chemical National Bank, New York; on the light bonds in New York; on the old East Portland water bonds due in 1921 in New York; on all other bonds in Portland.

CITY PROPERTY.—The city owned property on Jan. 1 1911 valued at \$14,156,667, including the water works, which are valued at \$8,215,173. 10. Receipts of water works in 1910, \$825,671, operating expenses (including interest), \$595,442.

PORTLAND SCHOOL DISTRICT NO. 1. R. H. Thomas, Clerk.
District No. 5 Bonds.
4s '02 s-a \$3,000... July 1 1912
4s '04 s-a... Apr 1 1914
District No. 12 Bonds.
4s '05 s-a \$6,000... Sept 1 1915
District No. 31 Bonds.
6s '91 s-a \$10,000... June 1 1916
District No. 1 Bonds.
5s '04 s-a \$30,000... Jan 1 1914
4s '08 s-a 250,000... Oct 1 1928
4 1/2s '10 A-O \$50,000... Oct 1 1930
TOTAL BONDED DEBT... (?)
INTEREST is payable in N. Y. City or Portland.

THE PORT OF PORTLAND. John P. Doyle, Clerk.

The Port of Portland was incorporated in 1891. The limits of the Port include the consolidated City of Portland and approximately half area and 97% of valuation of the territory of Multnomah County. Chief Justice Bean, of the State Supreme Court on Nov. 24 1908 declared valid the charter amendment adopted by the people on June 1 1907 providing for the issuance of not exceeding \$500,000 new bonds. V. 87, p. 1491. Of this amount \$150,000 has been issued. Bonds are tax-exempt to residents.

River Imp. Bonds.
5s g J-J \$350,000... Jan 1 1922
Dry Dock Bonds.
4s g J-J \$15,000... July 1 1933
4s g J-J 215,000... Jan 1 1934
Refunding Bonds.
4s g J-D \$60,000... June 1 '12-'13
BOND DEBT Sept 1911 \$810,000
Sinking fund... 131,829
Assessed valuation 1910... 294,215,290
(Assessment at full value.)
Tax rate (per \$1,000) 1910... \$1.60
Population of district '10 (est.)... 250,000
INTEREST payable in Portland.

PORT OF SIUSLAW. I. B. Cushman, President.

A district (P. O. Florence) in Lane County. Organized June 15 1909.
Harbor-Improvement Bonds.
6s '09 J-J \$100,000... July 1 '19-'20
6s '11 J-J 115,500... (Assessment about 1/2 actual value)
(Matur. \$10,000 yly. after July 1 '21)
TOTAL BONDED DEBT... (?)
INTEREST pay. at Kountze Bros., N. Y.

PORT OF TILLAMOOK. M. F. Leach, Treasurer.

A district (P. O. Tillamook) in Tillamook County.
Water-Front and Channel Bonds.
6s g '11 J-J \$214,000... July 1 '21-'31
Bar-Improvement Bonds.
6s g '11 J-J \$236,000... July 1 '21-'31
TOTAL BONDED DEBT... (?)
INTEREST is payable in Tillamook or at office of Port's fiscal agent in N. Y. City.

PORT OF TOLEDO.

A district (P. O. Toledo) in Lincoln County.
Improvement Bonds.
6s '10... \$50,000... Nov 1 1930
TOTAL BONDED DEBT... (?)
(Subject to call after Nov. 1 1920.)

SALEM. Chas. F. Elgin, Recorder.

This city, the capital of the State, is in Marion County. Incorporated Jan. 1857. Bonds are tax-exempt.

Refunding Bonds.
5s '92 A-O \$20,000... Nov 1 1912
6s '94 J-J 60,000... Jan 1 1914
5s '10 J-J 63,050... Jan 20 1920
Refunding Bridge Bonds.
4s '04 A-O \$30,000... Apr 1 1914
6s '10 A-O 20,000... Oct 8 1920
Sewer Bonds.
5s '10 J-J 19,000... Jan 20 1920
Dock Bonds.
4 1/2s '11 M-N \$50,000... Nov 1 1951
TOTAL BONDED DEBT... (?)
INTEREST on refunding 5s and 6s payable in N. Y.; other bonds in Salem.

SALEM SCHOOL DISTRICT NO. 24. J. G. Moore, County Treasurer.

P. O. Salem.
5s... \$35,000... Oct 1 1930
5s... \$15,225... Nov 1 1930
5s... \$4,400... Dec 1 1930
Refunding Bonds.
5s '11 A-O \$49,650... Apr 1 1931
TOTAL BONDED DEBT... (?)
INTEREST payable in New York City.

SILVERTON. P. L. Brown, Mayor.

This place is in Marion County.
Sewer Bonds.
6s '11 Mch \$25,000... Mch 1 1931
Water Bonds.
6s '11 Mch \$50,000... Mch 1 1931
TOTAL BONDED DEBT... (?)
INTEREST payable in New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Oregon which are not represented among the foregoing:

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists counties like Carlton, Yamhill, Clatsop, etc.

State of Washington.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1853)... March 2 1853
Admitted as a State (Act Feb. 22 1889)... Nov. 13 1889
Total area of State (square miles)... 69,180
State Capital... Olympia
Governor (term ends Wed. aft. 2d Mon. Jan. '13)... M. E. Hay
Secretary (term ends Wed. aft. 2d Mon. Jan. '13)... I. M. Howell
Treasurer (term ends Wed. aft. 2d Mon. Jan. '13)... J. G. Lewis
Auditor (term ends Wed. aft. 2d Mon. Jan. '13)... C. W. Clausen

LEGISLATURE meets biennially in odd years on the second Monday in January. Sessions are limited to sixty days.

School Fund Bonds.
3s '09 J-D \$206,024... June 10 '24
TOTAL DEBT.—The State has no bonded debt against the general fund. The Normal School debt on Sept. 15 1911 was \$206,024. Cash in General Fund on Sept. 15 1911 was \$172,920 82.

ASSESSED VALUATION.—The assessed valuation, equalized by State Board, for 1911, of real estate, is \$692,526,124; personal property, \$119,737,098 (\$9,949,089); railroads, telegraph, &c., \$152,511,801; total, \$964,765,023. The following statement shows the total assessed valuation of the State for the years indicated. Real estate is valued only every two years. The State tax rate (per \$1,000) for 1910 was \$29.82; for 1909 it was \$22.62.

Years.	Assessment.	Years.	Assessment.	Years.	Assessment.
1911	\$955,125,934	1906	530,209,882	1890	\$217,595,569
1910	906,247,944	1905	528,542,525	1880	23,708,587
1909	790,419,826	1904	298,450,979	1870	10,642,863
1908	748,593,942	1903	276,983,569	1860	4,394,735
1907	573,070,523	1900	237,376,523		

The large increase in valuations for 1908, 1909, 1910 and 1911 is caused by the re-valuation of real estate and in part also by a rapid development of railroad and electric building in the State and the greater valuation put on such property by the State Tax Commission.

EXEMPTION FROM TAXATION.—The Legislature of 1907, by an Act approved Feb. 28, amended the laws relating to revenue and taxation by exempting mortgages, credits, notes, municipal securities, &c., from all taxation as personal property. V. 84, p. 949. The State Supreme Court in 1908 upheld the constitutionality of this Act. V. 87, p. 558.

DEBT LIMITATION.—The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts in the aggregate shall not at any time exceed \$400,000. The State may also incur debts to repel invasion, suppress insurrection or to defend the State in time of war. Otherwise the State shall not contract any debt except the same shall be authorized by law, and provision must be made for the payment of the annual interest on the same and also for the payment of the principal within 20 years. All such propositions must first receive the approval of the voters.

As regards counties, cities, towns, school districts or other municipal corporations, no debt is to be incurred by them in an amount exceeding 1 1/2% of the taxable property without the assent of 3-5 of the voters therein, nor in cases requiring such assent shall the total indebtedness at any time exceed 5% of the taxable property. It is further provided that "any city or town," with the required assent of the voters, may be allowed to become indebted to a larger amount but not exceeding 5% additional for supplying such city or town with water, light and sewers, when the works for the same shall be owned and controlled by the municipality. The provisions in full will be found in Section 6 of Article 8 of the Constitution.

COMMISSION FORM OF GOVERNMENT LAW UPHOLD.—The law authorizing cities with a population of 2,500 to 20,000 to adopt the commission form of government was held Constitutional by the State Supreme Court on July 7 1911. V. 93, p. 242.

POPULATION OF STATE.

1910	1,141,900	1890	357,232	1870	23,955
1900	518,103	1880	75,116	1860	11,594

CITIES, COUNTIES AND TOWNS IN THE STATE OF WASHINGTON.

Trust Company of America of New York City is the fiscal agent for the State of Washington.

ABERDEEN. Roy C. Sargent, Treasurer.

This city is in Chehalis County.
Funding Bonds.
 5 1/2% '11 J-D \$120,000 June 1 '22-'31
Refunding Bonds.
 \$40,000
GEN. BD. DEBT Nov 3 '11 \$160,000
 Spec. Impt. Bonds (add'l) 275,000

ABERDEEN SCHOOL DISTRICT NO. 5. F. B. Weatherwax, Secretary.
 5% '02 July 8,000e... 1921
 (Subject to call after 1903.)
 '05 Feb \$11,000e... 1925
 (Subject to call after 1905.)
 4% g '06 May \$20,000e... 1926
 (Subject to call after 1907.)

INTEREST on 6s is payable in New York; on all other bonds in Olympia

BELLINGHAM. J. P. de Mattos, Mayor.
 This city is the county seat of Whatcom County and was organized Dec. 28 1903 by the union of the cities of Fairhaven and Whatcom.

Bonds Issued by Bellingham to Refund Bonds of Former Cities.
New Whatcom—
 Series A—Funding Bonds.
 5% g A-O \$11,000e... Oct 1 1926
 Series B—Funding Bonds.
 5% g A-O \$8,000e... Oct 1 1926
 Series C—Municipal Bonds.
 5% g A-O \$62,000e... Oct 1 1926
 Series D—Water Bonds.
 5% g A-O \$36,000e... Oct 1 1926
Fairhaven—
 Municipal Bonds.
 5% g A-O \$218,000e... Oct 1 1926
Bonds Issued by New Whatcom.
Funding Bonds.
 5% g M-N \$38,000e... May 1 1912
Municipal Bonds.
 6% g M-S \$29,000e... Sept 1 1912
 6% g A-O \$29,000e... Apr 1 1913
Water Bonds.
 5 1/2% g A-O \$97,000e... April 1 1913

INTEREST is payable at Trust Co. of America, N. Y. City

BELLINGHAM SCHOOL DISTRICT NO. 81. Wm. L. Asher, Secretary.
 This district was formed by the consolidation of Whatcom County School Districts Nos. 1, 4, 37 and 81.
Old District No. 1 (Whatcom)
 4 1/2% '01 --- \$43,000e... Jan 2 1921
 4 1/2% '03 M-S --- 65,000e... Mech 10 1923
Building Bonds
 4 1/2% '08 --- \$70,000e... June 1 1928
 (Subject to call after June 1 1918.)

GAISPPEL DIKING DISTRICT NO. 1. D. R. Atherton, Sec. Board of Diking Commission. P. O., 620 Fernwell Bldg., Spokane.

HEHALIS COUNTY. R. G. Trask, Treasurer.
 Montesano is the county seat.
Funding Bonds.
 5 '11 s-an \$20,000e... 1921
 (Sub. to call 1-10 yearly after 1921)

HEHALIS COUNTY SCHOOL DISTRICT NO. 28. W. B. Paine, County Treasurer, P. O. Montesano.
BOND. DEBT Oct 23 1911 \$110,000
 Assessed valuation 1910... 2,836,352
 School tax rate (per \$1,000) '10 \$10.85

CHELAN COUNTY SCHOOL DISTRICT NO. 56. C. A. Battles, County Treasurer. P. O. Wenatchee.
 5% '11 ann \$35,000e... 1931
 (Subject to call after 1915.)

CHEWELAH DRAINAGE DISTRICT NO. 2.
 6% '09 --- \$70,000e... (TOTAL BONDED DEBT. (7))

CLALLAM COUNTY. R. D. McLaughlin, Auditor.

County seat is Port Angeles. All bonds are tax-exempt.
LOANS— When Due.
Funding Bonds.
 7% Dec \$2,000e Dec 31 1912
Refunding Bonds.
 4 1/2% M-N \$90,000e May 15 1921
Road Bonds.
 5% J-D \$10,000e June 1 1912
 (Subject to call after 1902.)
 INTEREST is payable in New York City.

CLARKE COUNTY. Wm. N. Marshall, Auditor.

County seat is Vancouver. Bonds are tax exempt.
Funding Bonds.
 6% g J-D \$51,080e Dec 1 1916
Refunding Bonds.
 4% J-J \$40,000e July 1 1921
 INTEREST is payable in New York City.

COLFAX. H. Bramwell, Clerk.

Colfax is in Whitman County. Incorporated May 1 1891.
Municipal Purposes
 6% F-A \$30,000e Feb 1 1912
Water-Works.
 6% F-A \$47,000e Feb 1 1912
Special Water Supply Fund Warr.
 6% '05 s-a \$27,000e
 (Subject to call at any time.)

COLFAX SCHOOL DISTRICT NO. 74.
 5 1/2% '11 A-O \$25,000e Apr 1 1931
 (Subject to call any int.-pay. period)

COWLITZ COUNTY.

Kalama is the county seat.
 '11 M-N \$50,000e May 15 1931
 (Subject to call after May 15 1926.)
 '11 J-J \$14,000e July 1 1931
 (Subject to call after Jan 1 1927.)

DAYTON. J. A. Muirhead, Mayor.

This place is in Columbia County.
LOANS— When Due.
Refunding Water Bonds.
 5 1/2% '11 --- \$60,000e May 1 1921

EVERETT. Rowland H. Hartley, Mayor; Alex. Keay, Treas.
 This city is in Snohomish County. Incorporated May 4 1893. An ordinance has been passed looking to the acquisition of the property owned by the Everett Ry., Light & Water Co. V. 93, p. 893
Sewer Bonds
 5% g F-A \$50,000e Feb 1 1920
Funding Bonds.
 6% J-D \$61,900e 1915
Park Bonds
 6% M-S \$30,000e 1914
Warrant Funding Bonds.
 5% '11 J-J \$530,000e July 15 1931

EVERETT SCHOOL DISTRICT NO. 24. C. L. Lawry, County Treasurer.
LOANS— When Due.
 6% '03 --- \$35,000e May 1 1913
 3 1/2% '07 --- 150,000e Mech 1 1927
 3 1/2% '07 --- 50,000e May 1 1927
 3 1/2% '07 --- 50,000e July 1 1927
 4 1/2% '08 --- 100,000e Oct 1 1928
 4 1/2% '09 --- 25,000e Jan 1 1929
 4 1/2% '09 --- 25,000e Apr 1 1929
 INTEREST is payable at the County Treasurer's office in Everett
 OPTIONAL.—All the above bonds, with the exception of the 6s, are subject to call after one year.

FRANKLIN COUNTY SCHOOL DISTRICT NO. 1.
 5% '11 --- \$40,000e 1931
 (Subject to call after 1921.)

HOQUIAM. Harry Ferguson, Mayor.

This place is in Chehalis County. Commission form of government was adopted June 5 1911. V. 92, p. 1652.
Funding Bonds.
 5 1/2% '11 J-D \$75,000e June 1 '22-'31
TOTAL DEBT June 1911 \$312,850
 INTEREST is payable at Harris, Trust & Sav. Bk., Chicago.

JEFFERSON COUNTY. Arch. C. Tweedie, Auditor.

County seat is Port Townsend.
Refunding Bonds.
 5 1/2% g '11 J-J \$30,000e Jan 1 1916
 30,000e Jan 1 1921
 35,000e Jan 1 1926
 38,000e Jan 1 1931
BOND. DEBT Sept 1 1911 \$133,000
Floating debt. 105,000

INTEREST is payable at Harris, Forbes & Co., New York City.

KENNEWICK. T. J. Wright, Clerk.

This city is in Benton County.
Sewer Bonds.
 6% '11 s-an \$20,000e 1931
 (Subject to call after 1921.)
 5 1/2% '11 --- \$30,000e 1931
 (Subject to call after 1921.)

KING COUNTY. Will H. Hanna, Treasurer.

County seat is Seattle. \$500,000 canal bonds voted Sept. 12 1906 were declared invalid by the State Supreme Court. V. 84, p. 644.
Refunding Bonds.
 5% '08 M-S \$1,500,000e Mar 1 1927
Refunding Bonds.
 4 1/2% '11 s-an \$200,000e 1912-1931
 50,000e 1912-1921
 42,000e 1922-1928
 21,000e 1929-1931

Harbor Bonds.
 4 1/2% '11 g Nov \$1,750,000e Nov 1931
 (Subject to call \$175,000 yearly Nov 1 1921 to 1930.)

INTEREST on the 5s is payable at the Trust Co. of America; on the refunding bonds at the Harris Trust & Savings Bank, Chicago; on the bonds of 1911 at Trust Co. of America or at Co. Treas. office.

KING COUNTY SCHOOL DISTRICT NO. 7. Will H. Hanna, County Treasurer (P. O. Seattle).

Building Bonds.
 5% June \$13,500e June 15 1917
 5% Sept 4,000e Sept 1 1919
 5% '11 Feb 65,000e Feb 1 1931
 (Subject to call after Feb. 1 1912.)
BOND. DEBT Oct 1911 --- \$91,500

INTEREST on the 5s due 1917 is payable in New York City; on other bonds at State Treasurer's office.

KING COUNTY SCHOOL DISTRICT NO. 162. Will H. Hanna, County Treasurer (P. O. Seattle).

Building Bonds.
 4 1/2% '10 --- \$55,000e July 1 1925
 (Subject to call.)
 --- 18,000e
 4% '05 --- \$18,000e May 15 1926
BOND. DEBT Oct 1911 --- \$73,000

KING COUNTY SCHOOL DISTRICT NO. 170. Will H. Hanna, County Treasurer (P. O. Seattle).

Building Bonds.
 6s '06 \$2,400.00 Oct 1 1916 (Subject to call.)
 4½s '10 55,000.00 July 1 1920 (Subject to call.)

BOND. DEBT Oct 1911. \$57,400

INTEREST on the 6% bonds is payable at the County Treasurer's office; on the 4½s at the State Treasurer's office.

KITTITAS COUNTY. James Heron, Auditor.

County seat is Ellensburg. Chelan County's portion of the bonded debt is \$10,513.

County Bonds, 1895
 6s M N\$117,000 Nov 1 1915

BOND. DEBT Nov 1911. \$117,000

Cash in county funds, about 18,531
 Chelan County's portion 16,513

LEAVENWORTH SCHOOL DISTRICT.
 A district (P. O. Leavenworth) in Chelan County.
 '11 \$25,000

LEWIS COUNTY. J. E. Stearns, Deputy Auditor.

County seat is Chehalis.

Refunding Bonds.
 4½s J-J \$10,000 1921 (Subject to call after 1911.)
 4½s J-J \$10,000 Jan 1 1923 (Subject to call after Jan. 1 1913.)
 4½s J-J \$10,000 Jan 1 1924 (Subject to call after Jan. 1 1914.)
 4½s J-J \$10,000 Jan 1 1925 (Subject to call after Jan. 1 1915.)
 4½s '05 \$10,000 1925 (Subject to call after 1915.)

BOND. DEBT Jan 1 1911. \$50,000

Floating debt 268,445
 TOTAL DEBT Jan 1 1911 318,445

Total assessed val. 1910 18,025,550
 State & Co. tax (per \$1,000) '10 \$15.82
 Population in 1910 18,561

INT. payable at Tr. Co. of Am., N. Y.

LEWIS COUNTY SCHOOL DISTRICT NO. 9. Val. Myer, Deputy County Treasurer (P. O. Chehalis).

Funding Bonds.
 4½s '11 June \$50,000 1931 (Subject to call.)

Building Bonds.
 4½s '11 July \$43,000 1931 (Subject to call.)

INTEREST is payable in Olympia at State Treasurer's office

LINCOLN COUNTY. R. D. Anderson, County Treasurer.

Davenport is the county seat. All bonds are taxable.

Refunding Bonds.
 4½s '02 June \$50,000 June 2 1922

Court-House Bonds.
 4½s '06 Apr 5 \$50,000 Apr 5 1926 (Subject to call after April 5 1916.)

County Bonds.
 4½s '02 M-S \$2,000 Sept 2 1912

BOND. DEBT July 1 1911. \$93,000

Warrants outstanding 19,130
 Assessed valuation 1910 2,332,777 (Assessment about 35% actual value)
 School tax rate (per \$1,000) '10 \$10.00

INTEREST is payable in New York.

MIDDLE KITTITAS IRRIGATION DISTRICT. Fred Gilman, County Treasurer. P. O. Ellensburg.

A district in Kittitas County.

6s '10 \$103,000 1940

BOND. DEBT Nov 7 1911. \$116,000

Assessed valuation 1910 \$757,384
 Tax rate (per \$1,000) '10 \$20.50

NORTH YAKIMA. J. C. Brooker, Clerk.

This city is situated in Yakima County. Incorporated May 14 1894.

Sewer Bonds.
 4s '06 M-S \$48,000 Mch 1 1926
 4½s '11 A-O 50,000 Oct 1 1931

Improvement Bonds.
 4½s '08 semi-ann \$80,000 1928

Refunding Bonds.
 5s '11 s-a \$30,000 Dec 1 1930

INT. on 4½s & 6s payable in New York; on 4s in Chicago.

NORTH YAKIMA SCHOOL DISTRICT NO. 7. Jas. F. Wood, Dep. Co. Tr.

Building Bonds.
 6s '04 \$20,000 Nov 1 1914
 4½s '00 11,000 May 1 1920
 4s '03 22,000 Aug 8 1923 (Subject to call after Aug 1 1904.)
 4s '05 325,000 Feb 11 1925 (Subject to call after Sept 11 1906.)

BOND. DEBT Sept 1911. \$303,000

Assessed valuation 1910 10,782,850 (Assessment about 3-5 actual value.)
 School tax (per \$1,000) 1910 \$4.28

Population in 1910 (Census) 29,098

INTEREST is payable at New York, Chicago, Ill., and Olympia, Wash.

OLYMPIA. I. N. Holmes, City Clerk.

Olympia is situated in Thurston County. Incorporated as a town 1859; as a city 1881. Bonds below all owned by State Permanent School Fund.

Refunding Bonds.
 3½s '06 J-J \$200,000 1926 (Subject to call after 1911.)

GEN. BD. DT. Jan 1 1911. \$200,000

Assessment debt (additional) 280,000

INTEREST is payable at the office of State Treasurer.

OLYMPIA SCHOOL DISTRICT NO. 1. Fred W. Stocking, Sec. Bd. of Ed.

Building Bonds.
 6s '03 J-J \$15,000 July 1 1913

Refunding Bonds.
 5s '10 40,000 July 1 1930 (Subject to call after July 1 1911.)

Funding Bonds.
 4½s '11 ann \$80,000 1931 (Subject to call after 1912.)

INTEREST on building bonds payable in N. Y. City; on 5s in Olympia.

PACIFIC COUNTY. N. R. Whitcomb, Treasurer.

South Bend is the county seat.

Road and Bridge Bonds.
 5s '11 J-J \$100,000 Jan 2 1926

BOND. DEBT Nov 1911. \$183,000

Bonds of 1911 100,000

Floating debt \$95,000
 Assessed valuation 1910 3,368,011
 State & Co. tax (per \$1,000) '10 \$20.00
 Population in 1910 12,532

PASCO. L. D. Conrad, Clerk.

This city is in Franklin County.

Sewer Bonds.
 3s '11 ann \$80,000 1921 (Subject to call after 1912.)

City-Hall Bonds.
 5s '11 \$30,000

Total bonded debt (7)
 Population in 1910 2,083

PIERCE COUNTY. J. H. Chandler, Deputy Auditor.

The county seat is Tacoma.

Refunding Bonds.
 6s '05 A-O\$268,000 Oct 2 1925 (Subject to call Oct. 2 1915.)
 3½s '06 J-D \$53,000 June 1 1926 (Subject to call after June 1 1907.)
 4s '06 M-S\$150,000 Sept 1 1916 (Subject to call after Sept. 1 1916.)

INT. on 3½s is payable in Olympia; other bonds in New York City.

BOND. DEBT Sept 1911. \$494,000

Assessed valuation, real. 77,880,728
 Assessed val., personal 15,495,427
 Assessed val., railroads 8,355,602
 Total valuation in 1910 101,731,757 (Assessment about 60% actual value)
 State & Co tax (per \$1,000) '10 \$15.60
 Population in 1910 85,515
 Population in 1910 83,790

PORT TOWNSEND. Geo. Anderson, Clerk.

This city is situated in Jefferson County. Incorporated Dec. 8 1881.

Funding Bonds.
 6s M-N \$29,100 Dec 1 1915

Water Bonds.
 6s M-N \$216,000 (Subject to call any time.)

Refunding Bonds.
 5½s '11 \$75,000

GEN. DEBT Mch 1 1911. \$114,100

Water debt (additional) 216,000
 Assessment debt 19,799

Floating debt 88,888
 Sinking fund 84,890
 Assessed valuation 1910 1,317,192

Total tax (per \$1,000) 1910 \$47.00
 Population in 1910 4,181

INTEREST is payable in Port Townsend.

PRESCOTT SCHOOL DISTRICT.
 A district (P. O. Prescott) in Walla Walla County.
 5½s '11 \$35,000 1921 (Subject to call after 1916.)

Total bonded debt (7)

SEATTLE. Wm. J. Bothwell, City Comptroller.

Seattle is situated in King County. Incorporated as a town Jan. 14 1865 and as a city Dec. 2 1869. An issue of \$800,000 4½% 20-year bonds for a municipal electric railway system was voted March 7 1911. V. 92, p. 753. The bonds have not yet been issued, and an opinion has been given by certain attorneys sayings that city lacks authority to issue bonds for such a purpose. V. 93, p. 1341.

'05 Building Bonds.
 4s '05 J-J \$175,000 July 1 1925
 4½s '10 J-J 50,000 July 1 1930

Condensation Award Bonds
 6s '92 O-S \$200,000 Apr 1 1912

Funding Bonds.
 5s '93 J-J \$135,000 July 1 1913
 5s '93 J-J 495,000 July 1 1913
 5s J-D 46,000 June 1 1931

Water Bonds.
 5s '92 J-J \$205,000 July 1 1912

General Bonds.
 5s '92 A-O\$240,000 Apr 1 1912

'92 A-O\$275,000 Apr 1 1912
Light Plant Extension Bonds.
 4s '02 A-O\$100,000 Oct 15 1922

Sewer Bonds.
 5s '92 J-J \$190,000 July 1 1912
 5s '93 J-J 250,000 July 1 1913
 4½s '07 M-S 1,650,000 Mch 1 1927

Refunding Bonds.
 5s '11 J-J \$460,000 July 1 '12-'31

Sewer Tunnel Bonds.
 5s '93 J-J \$95,000 July 1 1913

Library Site Bonds.
 4s '05 J-J \$255,000 July 1 1925

'10 M-S 200,000 Mch 1 1930

Park Bonds
 4s '07 M-S\$500,000 Mch 1 1927
 4s '09 A-O 500,000 Apr 1 1929
 4½s '10 M-S 500,000 Mch 1 1930
 4½s '10 J-D 500,000 Dec 1 1930
 4½s '11 J-D1,000,000 June 1 1931

Municipal Lighting Plant Bonds
 3½s '03 J-J \$400,000 July 27 1923
 3½s '04 A-O 100,000 Apr 1 1924
 3½s '07 J-J 200,000 July 1 1927
 3½s '08 J-J 200,000 Jan 1 1928
 3½s '08 J-J 200,000 July 1 1928
 4s '09 A-O 500,000 Apr 1 1929
 4½s J-D 100,000 June 1 1931

Cedar River Bonds.
 6s '08 J-J\$2,071,000 Jan 1 '12-'26

Refunding Water & Sewer Bonds.
 5s '10 J-J \$869,000 July 1 '11-'29
 62,000 July 1 1930

Water-Works-Extension Bonds.
 4½s '10 J-J \$500,000 July 1 1930
 4½s '11 J-J 580,000 July 1 1931

City-Hall Site Bonds.
 4½s '10 J-D \$325,000 Dec 1 1930

Refuse Disposal Plant Bonds.
 4½s '10 J-J \$300,000 July 1 '12-'30

BALLARD—Annexed Jan. 29 1907:
Refunding Bonds.
 6s '95 J-D \$24,500 Dec 1 1915

Funding Bonds.
 4½s '05 F-A \$75,000 Aug 1 1925
 5s '10 M-S 85,000 May 1 1930

Water-Works Bonds.
 6s '05 J-J \$42,000 Jan 1 1915
 4½s '02 F-A \$10,000 Aug 1 1917
 4½s '04 A-O \$25,000 Oct 1 1924

COLUMBIA—Annexed May 3 1907:
General Municipal Bonds.
 6s '04 F-A \$3,900 Aug 27 1924

Water-Works Bonds.
 6s '02 J-J \$4,980 Nov 20 1922

These bonds are a lien on a certain portion of the revenues of the Water Department, and are not a general municipal indebtedness. Issued in payment for water systems by their respective cities prior to annexation. They were then made part of the water plant of this city, and although they are a general indebtedness, the interest is being paid from the water fund.

INTEREST is payable as follows: Funding bonds of 1891 and funding bonds of 1893 (first and second series) at Seattle or at Harris, Forbes & Co., N. Y. City; funding bonds due 1931 at the fiscal agency in N. Y. City or at the City Treasurer's office; sewer tunnel bonds of 1893 and sewer bonds of 1893 at City Treasurer's office or at Blair & Co., N. Y. City; library-site bonds at City Treasurer's office or fiscal agency, N. Y. City; municipal-light and power-plant bonds (series A and B), State Treasurer's office; municipal-light and power-plant-extension bonds at City Treasurer's office and fiscal agency, N. Y. City; Cedar River bonds at the fiscal agency in New York; and on the general bonds of 1910, park bonds due 1931 and the refuse-disposal-plant bonds at the fiscal agency in N. Y. City. All the other bonds, except those of the annexed cities, at the City Treasurer's office or at Harris, Forbes & Co., N. Y. City. Interest on the annexed cities' bonds is payable as follows: On the refunding bonds, the water-works bonds due 1917 and 1924 and on the general municipal bonds at the fiscal agency in N. Y. City; on the funding bonds at the Harris Trust & Savings Bank, Chicago; on the water-works bonds due 1915 at the Chemical National Bank, N. Y. City, and on the water-works bonds due 1922 at State Treas'r's office.

TOTAL DEBT, ETC.—Cash in treasury Sept. 1 1911, \$5,991,072.

Sept. 1 '11. Sept. 1 '10. Sept. 1 '09. Sept. 1 '08.

Bonded debt \$12,744,380 \$9,861,380 \$8,570,380 \$7,570,380
 Floating debt 175,420 256,142 207,600 237,339

Total \$12,919,800 \$10,117,522 \$8,777,986 \$7,807,719
 Water debt (included) \$2,170,394 \$1,050,000 \$1,050,000 \$1,050,000

In addition to the above debt, the city had outstanding Sept. 1 1911 \$11,489,092 of assessment bonds and \$1,286,357 of assessment warrants.

DEBT LIMITATION.—The limitation of bonded indebtedness is 10% of the assessed valuation.

CITY PROPERTY.—On Sept. 1 1911 the city owned personal property, real estate and securities valued at \$19,636,440. This total is exclusive of highways, sewers and cash.

ASSESSED VALUATION.—Assessment about 50% actual value.

Years—	Real.	Personal.	Total.	Tax rate per \$1,000
1911	\$176,443,337	\$35,443,739	\$211,887,076	\$30.85
1910	172,482,661	32,779,787	205,262,448	33.90
1909	155,712,534	29,604,936	185,317,470	33.56+
1908	149,279,822	28,856,896	178,136,718	30.30
1906	110,655,898	15,119,110	125,774,908	30.80
1905	87,149,371	13,004,382	100,153,753	34.50
1901	35,236,279	7,744,645	42,980,924	31.00
1895	25,938,114	3,079,724	30,017,838	33.10
1891	38,386,755	6,239,740	44,626,495	17.60

CITY TAX RATE (per \$1,000) for 1911 in the "old limits" is \$14.65; in the "new limits" it is \$13.74; and in South Seattle \$13.05. The total tax rate for 1911 given above is for the "old limits"; the total rate for the "new limits" was \$29.94; and in South Seattle \$29.95.

POPULATION.—The population in 1910 (Census) was 237,194; in 1900 (Census), 80,671; in 1890, 42,837; in 1880, 3,533.

SEATTLE SCHOOL DISTRICT NO. 1. Reuben W. Jones, Secretary.

This school district is in King County and includes the city of Seattle.

School Bonds—
 5s J-J \$400,000 July 1 1915
 4s M-S 275,000 Mch 1 1922
 4½s A-O 100,000 Oct 1 1923
 4½s M-N 300,000 May 1 1924
 4½s M-S 200,000 Sept 1 1920
 4s '06 J-J 500,000 Jan 1 1926
 4½s '08 M-N 300,000 May 1 1928
 4s '08 M-N 200,000 May 1 1928
 4s '09 M-N 400,000 May 1 1929
 4½s '10 M-S 475,000 Mch 1 '12-'30
 4½s '11 M-S 600,000 Mch 1 '12-'31

School Site Bonds.
 4½s '11 M-S\$100,000 Mch 1 1931

District No. 2 (Annexed.)
 6s \$15,000 Feb 1912

District No. 9 (Annexed.)
 6s \$9,000 Apr 1912
 3s 3,000 Sept 1921

District No. 18 (Annexed.)
 4s \$15,000 July 1923

District No. 73 (Annexed.)
 6s \$30,000 Feb 1917
 4½s 55,000 June 1926

District No. 50 (Annexed.)
 4½s F-A \$20,000 Feb 1923
 4½s M-S 10,000 Sept 1919
 4½s M-S 8,000 Sept 1921
 3½s '07 F-A 70,000 May 1927

District No. 143 (Annexed)
 4½s J-D \$20,000 1924

District No. 153 (Annexed)
 4½s M-S \$20,000 1929

BOND. DEBT Sept 1911 \$4,155,000

Total assessed val. 1910 206,000,000 (Assessment about 3-5 actual value.)
 School tax (per \$1,000) 1910 \$4.50
 Value of school property 4,026,067
 Population in 1910 237,194

INTEREST on 4½s of 1911 payable in Chicago or N. Y. City; all other bonds at office of County Treasurer or at State fiscal agency in N. Y. City.

SNOHOMISH. E. Thistlewaite, Clerk.

This city is in Snohomish County.

LOANS—

Water-Works Bonds.		When Due.		Assessed valuation 1910.	\$1,147,755
6s semi-ann	\$110,000	1931		Tax rate (per \$1,000)	1910
				Population in 1910	3,244
BOND. DEBT		Oct 1911			\$149,000

SNOHOMISH COUNTY. C. L. Lawry, Treasurer.

County seat is Everett.

Refunding Bonds.

3 1/4s	\$53,000	Aug 1 1925	Floating debt	\$137,697	
(Subject to call)				TOTAL DEBT Sept 1 '11	427,697
5s '11	\$100,000	Jan 2 1931	Sinking fund and cash	54,626	
(Subject to call after Jan. 2 1921.)				Total assessed val. 1910	37,350,167
Road and Bridge Bonds.				(Assessment about 48% actual val.)	
5s	\$80,000	Feb 1 1913	State & Co. tax (per \$1,000)	10,516,80	
BOND. DEBT Sept 1 1911				Population in 1900	23,950
				Population in 1910	59,209
Dykling Dist. debt (add'l)					57,000

INTEREST on the 3 1/4s payable at Olympia and on the 5s at A. B. Leach & Co., N. Y.; on the bonds of 1911 at the County Treasurer's office or at State fiscal agency in New York City.

SPOKANE. Jas. McGougan, Auditor.

This city is situated in Spokane County. Incorporated Jan 15 1891. Commission form of government adopted in Dec. 1910. V. 91, p. 1788; V. 92, p. 673. A proposed issue of \$1,000,000 park bonds voted May 3 1910 has been declared invalid by the State Supreme Court. V. 93, p. 607.

Funding Bonds.

5 1/4s	F-A \$300,000	Feb 1 1918	Refunding Municipal Bonds.		
Crematory Bonds (Tax Exempt)				4 1/2s '11 A-O \$700,000	
4 1/2s	99 F-A \$70,000	Feb 1 1929	Water Bonds		
Bridge Bonds (Tax Exempt)				4s '05 J-J \$450,000	
4 1/2s	99 D-S \$400,000	Dec 1 1933	4 1/2s '10 J-J 400,000	Jan 1 1935	
4 1/2s	99 J-J \$500,000	July 1 1934	GEN. B.S. Aug 1 1911	\$2,485,000	
4 1/2s	'11 J-J 415,000	July 1 1931	Water debt	400,000	
Park Bonds				Assessment bonds	2,989,580
5s	J-D \$100,000	Dec 1 1927	Floating debt	1,134,771	
Refunding Water Bonds.				TOTAL DEBT Aug. 1 '11	6,609,351
5s	M-S \$50,000	Sept 1 1914	Sinking fund	40,000	
4 1/2s	'11 A-O 500,000	Oct 1 1931	NET DEBT Aug 1 1911	6,569,351	
Special Water & Refunding Bonds.				Assessed valuation 1911	89,320,156
5s	'11 J-D \$1,250,000	1912-1931	(Assessment about 60% actual val.)		
(Part due each year.)				City tax rate (per \$1,000) 1910	\$13.00
				Total tax (per \$1,000) 1910	\$30.50
				Population in 1900 (Census)	36,848
				Population in 1910 (Census)	104,237

Assessment bonds are not considered city debt, being payable by special assessment.

CITY PROPERTY.—The city inventory on Sept. 1 1911 showed real estate buildings, library, department equipments, &c., to the value of \$7,262,101, including water system valued at \$4,445,514.

INTEREST and principal of the city bonds are payable in New York City.

SPOKANE SCHOOL DISTRICT NO. 81. C. A. Thomas, Secretary Board of Directors. All bonds are taxable.

Building Bonds.

5s '98	J-J \$50,000	Jan 1 1918	4 1/2s '10	J-J \$250,000	July 1 1930
4s '02	F-A \$110,000	Aug 1 '12-'22	BOND. DEBT Sept 1 '11		
4 1/2s '04	M-S 200,000	Mich 1 1925	Floating debt		
4 1/2s '07	J-J 200,000	July 1 1927	TOTAL DEBT Sept 1 '11		
(Subject to call after July 1 1917)					
4 1/2s '08	J-J 250,000	July 1 1928	Assessed valuation 1910		
4 1/2s '09	J-J 400,000	July 1 1929	(\$3,586,594)		
5s '06	10,500	Nov 1 1926	School tax (per \$1,000) 1911		
(Subject to call after Nov 1 1916)					
6s '04	\$3,000	Aug 1 1919	Population in 1911 (est.)		
(\$110,000)					
(Subject to call after Aug 1 1914)					
6s '07	\$3,000	Nov 1 1917			
(Subject to call after Nov 1 1912)					
4 1/2s '11	M-N \$500,000	May 1 1931			

INTEREST on the 4 1/2s bonds due 1924 is payable at the County Treasurer's office or at the State fiscal agency in New York City, and on the bonds of 1907 in New York City.

SPOKANE SCHOOL DISTRICT NO. 122. Z. Stewart, County Treasurer (P. O. Spokane). All bonds are taxable.

LOANS—

School-Bldg. Bonds (Tax Exempt)		When Due.		Floating debt	\$24,000
6s '94	J-D \$17,000	June 1 1914		Sinking fund and cash	13,587
5s '07	J-D 25,000	June 1 1922		Assessed valuation 1910	1,429,330
(Subject to call after June 1 1917)				(Assessment about 1/2 actual value.)	
BOND. DEBT				School tax (per \$1,000) 1910	\$10.00
Me 1 1911				Population in 1911 (est.)	5,000

INTEREST on the 6s is payable at the New York Security & Trust Co. New York City, and on the 5s at the fiscal agency in New York City.

SPOKANE COUNTY. R. W. Butler, Auditor.

County seat is Spokane.

LOANS—

Refunding Bonds.		When Due.		Floating debt	\$136,258
4s '02	J-D \$183,000	Dec 1 1921		TOTAL DEBT Me 1 '11	619,258
(Subject to call after 1911.)				Total assessed val. 1910	112,182,537
Court House & Jail Bonds.				(Assessment about 43% actual val.)	
4 1/2s '03	A-O \$300,000	Oct 1 1923		State & Co. tax (per \$1,000)	10,513.00
(Subject to call after Oct 1 1913.)				Population in 1900	57,542
BOND. DEBT				Population in 1910	139,404
Me 1 1911					1483,000

INTEREST is payable at Fiscal Agency in New York.

STEVENS COUNTY. L. E. Jesseph, Auditor.

County seat is Coivilie. A portion of this county has been taken to form the new Ferry County.

4s

	\$20,000	1914	Refunding Bonds.		
Refunding Bonds.					
4 1/2s	J-J \$35,000	1921	Floating debt	5,000	
(Subject to call after 1911.)				TOTAL DEBT Sept 1 1911	7,854,175
Funding Bonds.				(Assessment about 37% actual val.)	
4 1/2s '09	\$180,000	1929	State & Co. tax (per \$1,000)	10,825.00	
(Subject to call after 1919.)				Population in 1910	25,297
				Population in 1900	10,543

INTEREST is payable in New York City.

TACOMA. W. W. Seymour, Mayor; John F. Meads, Control.

Tacoma is the county seat of Pierce Co. Incorporated Nov. 8 1883. At an election held Jan. 8 1910 suburbs of this city having an area of 105 square miles voted in favor of annexation. V. 90, p. 182.

Bridge Bonds.

5s '93	J-D \$100,000	Jan 1 1913	Light and Power Bonds.	
4 1/2s '09	J-D 300,000	July 1 1929	4 1/2s '09	J-J \$500,000
Wharf and Dock Bonds.				
4 1/2s '11 J-J \$405,000				
Funding Bonds.				
5s '00	F-A \$1,093,000	Feb 15 1920	Apr 1 1931	
Local Impr't (Assessm't) Bonds.				
Street 7s \$2,130,337				
Sewer 7s 163,751				
Water 7s 208,978				
*Water-Works Bonds.				
6s	\$228,000		Assessed valuation, real.	
A-O 1,500,000				
*Electric-Light Power Bonds.				
6s	J-\$1,700,000		Assessed val., personal.	
Surface Water Drainage Bonds.				
4 1/2s '09	J-J \$75,000	July 1 1929	Other assessed prop'ty.	
4 1/2s '10	F-A 100,000	Aug 1 1930	Total assessed val. 1911	
4 1/2s '10	J-J 200,000	July 1 1930	(Assessment at 3/5 actual value.)	
Water and Light Bonds.				
5s '03	J-D \$2,080,000	June 1 1913	Total tax (per \$1,000) 1911	
Population in 1900				
Population in 1910 (Census)				

* This debt consists of water-works and electric-light and power-plant bonds maturing from 1 to 20 years. These are paid out of revenue of water and light plants.

INTEREST on the 5% funding, on the bridge, water and light bonds and the bonds of 1909, 1910 and 1911 is payable at the Trust Co. of America, New York; on local improvement bonds at office of City Treasurer; water-works 5s in N. Y. City and electric-light and power bonds in Chicago.

TACOMA SCHOOL DISTRICT NO. 16. Alfred Lister, Secretary.

Building Bonds.		When Due.		BOND. DEBT Sept 1911.	\$650,000
4 1/2s '05	M-S \$200,000	Sept 1 1925		Floating debt	152,212
4 1/2s '11	ann 200,000	July 1 1931		TOTAL DEBT Sept 11 '12	812,212
(Subject to call any interest period.)					
Funding Bonds.					
6s	A-O \$60,000	Oct 1 1913		Sinking fund	3,194
Value school property					
Total assessed val. 1910					
(Assessment about 60% actual value)					
Tax rate (per \$1,000) 1910					
Population in 1911 (est.)					

INTEREST on bonds payable at State fiscal agency in New York.

TOPPENISH.

This place is in Yakima County.

Sewer Bonds.		When Due.		Total bonded debt	(?)
6s '11	F-A \$35,000	Feb 1 1931		Population in 1910	1,598
(Subject to call after Feb. 1 1912.)					

WALLA WALLA. T. D. S. Hart, Clerk.

This city is in Walla Walla County.

LOANS—

Water & Sewer Bds. (Tax Exempt)		When Due.		Assessed valuation 1910	\$1,294,965
5s '99	Jan \$173,000	1926		Population in 1900	10,049
Funding Bonds.					
5s '02	May \$40,000	1912		Population in 1910	19,364
Water-Works Bonds (Tax Exempt)					
4 1/2s '09	M-S \$133,000	1919			
5s '06	Nov 250,000	1936			
(Subject to call.)					
City-Hall & Fire-Station Bonds.					
5s '08	J-J \$100,000	Jan 1 1928			

INTEREST on the funding bonds is payable at the Chemical National Bank; on the other bonds at the fiscal agency in New York City.

WALLA WALLA COUNTY SCHOOL DISTRICT NO. 1. Margaret Center. Secretary (P. O. Walla Walla). All bonds are tax-exempt.

Refunding Bonds.		When Due.		Assessed valuation 1910	\$10,294,965
4 1/2s '03	\$63,000	Sept 21 1923		Population in 1900	10,049
4 1/2s '08	M-S \$30,000	Sept 15 1928		Population in 1910	19,364
(Subject to call after Sept 15 1918.)					
4s '08	ann \$167,000	1928			
(Subject to call at any time.)					

INTEREST payable at the Harris Trust & Savings Bank, Chicago.

WALLA WALLA COUNTY SCHOOL DISTRICT NO. 24. J. Carter Smith, County Treasurer (P. O. Walla Walla).

LOANS—		When Due.		BOND. DEBT Oct 1 1911.	\$35,000
5 1/2s '11	ann \$35,000	1921		Floating debt	1,283
(Subj. to call \$5,000 after 3 yrs, \$5,000 after 5 yrs, and \$10,000 after 10 yrs.)					
INTEREST payable in Prescott.					

WHATCOM COUNTY. Alex Van Wyck, Auditor.

County seat is Bellingham.

Refunding Bonds.		When Due.		TOTAL DEBT Jan 1 1911.	\$745,128
4 1/2s	J-J \$200,000	Jan 1 1922		Cash in county funds	37,882
(Subject to call after Jan. 1 1912.)					
BOND. DEBT					
Jan 1 1911					
Assessed valuation 1910					
(Assessment about 1/2 actual value.)					
State & Co. tax (per \$1,000) 1910					
Population in 1910					

INTEREST is payable at fiscal agency in New York.

YAKIMA COUNTY. W. B. Newcomb, Auditor.

County seat is North Yakima.

County Bonds.		When Due.		Sinking fund	\$1,171
5 1/4s '89	\$80,000	1919		Total assessed val. 1910	34,579,470
5 1/4s '92	\$80,000	1912		(Assessment about 60% actual val.)	
4s '00	\$80,000	1926		State & Co. tax (per \$1,000) 1910	10,312.01
BOND. DEBT					
Jan 1 1911					
Assessed val. 1910					
(Assessment about 60% actual value.)					
Population in 1910					
Warrants outstanding					

INTEREST payable in New York and San Francisco.

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop., 1910.
Adams County Sch. Dist. No. 15	56,000	8,382	61,162,029	5.00	5,000
Anacortes, C) Skagit County	None	60,000	71,219,818	10.00	4,166
Anacortes Sch. Dist. No. 18	40,000	None	61,276,928	11.75	5,581
Asotin County	25,000	None	3,800,000	61.45	5,831
Benton County Sch. Dist. No. 17	68,800	18,177	61,973,890	5.00	5,000
Benton County Sch. Dist. No. 16	46,000	None	61,597,892	9.00	5,000
Buckley School District	35,000	2,053	61,387,820	10.00	5,000
Chelan County	26,513	32,996	62,552,975	15.00	15,104
Chelan County Sch. D. No. 46	80,000	None	1,777,813	13.50	5,000
Cheney (C), Spokane County	41,300	None	502,778	1,207	
Colville School District No. 3	225,000	31,000	1,785,146	4,208	
Ellensburg, Kittitas County	117,000	None	2,848,485	4,800	
Ellensburg School Dist. No. 3	40,000	103,276	62,260,308	320.40	3,276
Ferry County	51,000	None	6,575,000	3,276	
Hillary (C), Spokane County	42,000	22,146	1,429,330	10.00	1,008
Kent (C), King County	45,000	None	975,365	613.50	10,180
King County Sch. Dist. No. 71	27,000	2,942	588,871	12,887	
Klickitat County	48,000	10,000	610,620	616.73	2,286
Okanogan County	None	153,353	6,103,119	29.00	4,544
Port Angeles, Clallam County	86,				

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES

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State of Virginia.

ITS DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
 Total area of State (square miles).....42,450
 State Capital.....Richmond
 Governor (term expires Feb. 1 1914).....Wm. Hodges Mann
 Sec'y of Com'wealth (term exp. Feb. 1 1914).....B. O. James
 Auditor of Pub. Ac'ts (term exp. *Mch. 1 '12).....S. R. Donohoe
 Treasurer (term expires Feb. 1 1914).....A. W. Harman Jr.
 Second Auditor (term exp. *Mch. 1 1912).....John G. Dew

* These officials are elected by the General Assembly and hold office for four years.

LEGISLATURE meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

MUNICIPAL AND COUNTY INDEBTEDNESS—A new Constitution went into effect in April 1902. One of its provisions fixes a limit of indebtedness in the cases of cities and towns of 18% of the assessed value of real estate, unless the issue be authorized by a majority of the qualified voters. V. 74, p. 741. Under a law passed in 1908 (Chapter 70) the right is given to any magisterial district located in counties of this State to issue bonds at not exceeding 6% interest for roads and bridges up to 10% of the assessed value of the taxable property contained therein, provided they are authorized by a majority vote. A tax levy must be made each year to meet the interest and provide a sinking fund to extinguish the debt in thirty-four years.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the "State and City Supplement" of April, 1893, pages 151 and 152. On Nov. 1 1911 Virginia's debt stood as shown below:

LOANS—
 Riddleberger Bonds, Act of 1882. 3s J-J \$5,695,854.16 July 1 1932
 Century Bonds, Act of 1892. 3s J-J \$16,529,032.44 July 1 1991
 (Subject to call after 1900.)

The Literary Fund on Nov. 1 1911 held \$182,000 Century bonds and \$1,579,927.28 of Riddlebergers; total, \$1,762,827.28. These being held alive in the Fund, form part of the outstanding amounts in the table.

Of the \$16,529,032.44 Century bonds, \$5,077,500 are coupon, \$11,449,500 registered and \$1,732.44 fractional certificates; of the \$5,695,854.16 Riddlebergers, \$1,559,000 are coupon, \$4,135,700 are registered and \$1,154.16 are fractional certificates.

The interest on the Century bonds was 2% for the first 10 years (or until July 1 1901) and 3% thereafter. Both issues are exempt from taxation.

Total amount of outstanding bonds issued under Act of Feb. 20 1892: To Bondholders' Committee.....\$16,359,860.00
 Deposited with Commissioners of Sinking Fund.....1,712,467.45

Canceled.....\$18,072,327.45
 1,543,295.01

Total, Act of Feb. 20 1892.....\$16,529,032.44
 Total, Act of Feb. 14 1882.....5,695,854.16

Total debt Nov. 1 1911.....\$22,224,886.60
 School and College debt (additional)—6s.....\$2,334,895.85
 School and College debt (additional)—3s.....82,800.00 \$2,467,695.85
 Old unfunded bonds (additional).....467,115.42

Note.—The school and college debt here mentioned does not represent any obligations outstanding in the hands of the public. It consists entirely of amounts owing the educational institutions, and is evidenced by certificates of indebtedness issued under Chapter 344, Laws of 1892. These certificates are redeemable at pleasure of the State and are non-transferable.

The Virginia Legislature re-enacted the Funding Act of Feb. 20 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to Dec. 31 1896. By the Act of Jan. 25 1898, however, bondholders were given until July 1 1898 to come in and accept the terms, and the time has been repeatedly extended since then, the latest extension having been until December 31 1911. Bonds funded under any amendment or extension to the Act of February 20 1892 carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once

converted into registered certificates were not reconvertible into coupon bonds, but under the Acts of 1882 and 1892 coupon and registered bonds are interchangeable at a cost of 50 cents for each new bond issued.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is, \$15,239,379 out of the total debt of \$45,713,142. To represent, therefore, West Virginia's share of bonds funded, "deferred certificates" were issued. West Virginia, however, refused to recognize these certificates. After lengthy litigation, the U. S. Supreme Court on March 6 1911 decided that West Virginia should assume liability for a debt of \$7,182,507, not counting the interest, which is left for adjustment between the parties. V. 92, p. 674. On Oct. 30 1911 the U. S. Supreme Court, in an opinion expressed by Justice Holmes, denied without prejudice the motion made on behalf of the State of Virginia to compel West Virginia to take immediate action to pay its share of the debt. The full text of the opinion will be found in V. 93, p. 1274. After about three-fourths of the old Virginia bonds had been surrendered, and "deferred certificates" been given to represent West Virginia's one-third, under the Acts of 1871 and 1879, these Acts were repealed. The remaining bonds were refunded under other laws. These laws required a certificate to represent one-third the principal of the old bonds brought in for funding, but gave "non-interest-bearing certificates" to represent one-third the interest on old bonds. Up to Nov. 1 1911 there was \$467,115.42 of bonds and interest yet outstanding which is fundable under the current law of 1892. The following shows the amount of each refunding issue:

LOANS—
 Name and Purpose. Interest. P. Ct. P'p'ble. When Due. Outstanding.
 Interest-bearing "def'd certs" of 1871 and 1879.....6 J & J Contingent *\$15,658,843.53
 Non-interest-bearing deferred certificates of 1871 and '79.....187,385.81
 Interest-bearing certs. of 1882.....1,031,551.88
 Non-int.-bearing certs of 1882.....744,051.60
 Interest-bearing certs. of 1892.....285,738.67
 Non-int.-bearing certs. of 1892.....321,967.62

* It has been ascertained that \$8,781,981.81 bonds were issued under the Act of 1879.

ASSESSED VALUATION AND TAX RATE.

Year	Assessment of Real Estate	Assessment of Personal Property	Total	Tax Rate per \$1,000
1910.....	\$427,911,404	\$178,936,735	\$606,848,139	\$3.50
1909.....	410,635,984	167,114,423	577,750,407	3.50
1908.....	413,556,799	160,081,727	573,638,526	3.50
1907.....	378,977,069	137,763,464	516,740,533	3.50
1906.....	351,725,236	126,067,247	477,792,483	3.50
1905.....	316,563,279	107,279,401	423,842,689	4.00
1895.....	313,182,340	83,132,476	396,314,816	4.00
1890.....	272,312,274	90,110,467	362,422,741	4.00
1885.....	256,916,140	84,884,270	341,800,410	4.00
1880.....	234,272,951	70,391,018	304,663,969	5.00

POPULATION.—The population of Virginia has been as follows:

1910.....	2,051,612	1860.....	1,596,318
1900.....	1,854,184	1850.....	1,421,661
1890.....	1,555,980	1840.....	1,239,797
1880.....	1,512,565	1830.....	1,211,405
1870.....	1,225,163		

* This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1,119,346 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.

The proportion of the colored population was 41.76% in 1880, 38.70% in 1890, 35.7% in 1900 and 32.6% in 1910. In number blacks were 526,861 in 1850 and 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,616 in 1880, 640,867 in 1890, 660,722 in 1900 and 671,096 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ALEXANDRIA. E. F. Price, Auditor.

This city is in Alexandria County. Incorporated as a town in 1749.
 Coupon Bonds. (Assessment about 35 actual value)
 4s '02 J-J \$39,000 July 1 1932 (Assessment about \$1,000) 1911.....\$17.10
 4s '08 J-J \$27,000 July 1 1938 Total tax (per \$1,000) 1911.....20.60
 BONDED DEBT Oct 1911.....\$766,000 Population in 1910.....15,429
 Assessed valuation 1911.....6,400,000 Population in 1900.....14,528

INTEREST is payable in Alexandria and all bonds carry tax-receivable coupons. All bonds are exempt from city taxation.

AMHERST COUNTY. W. E. Sandidge, Clerk.

Amherst is the county seat.
 s.....\$120,000 Assessed valuation 1910.....\$3,783,612
 Road Bonds (Tax-Exempt).....1915 State & Co. tax (per \$1,000) '10.....\$13.50
 5s '11 s-an \$125,000.....1945 Population in 1900.....17,864
 BOND. DEBT Oct 23 '11.....\$235,000 Population in 1910.....18,932

BEDFORD CITY (formerly Liberty). C. A. Moore, Clerk.
This city is in Bedford County. Incorporated March 3 1890.

LOANS— When Due.
Market and Improvement Bonds.
6s A-O \$10,000 (Subject to call after Oct. 1 1904.)
Water Bonds.
6s J-J \$40,000 July 1 1931 (Subject to call after 1907.)
Refunding Bonds.
5s M-N \$50,000 May 1 1929 (Subject to call after 1909.)
INTEREST on the refunding 5s due 1929 is payable in Lynchburg, on all other bonds in Bedford. Coupons are tax receivable.
TAX EXEMPT.—All bonds except refunding 5s due 1921 are exempt from municipal tax.

BRISTOL. H. E. Jones, Member City Council.
Bristol is in Washington County. Inc. Feb. 12 1890; new charter Mch. 5 1909.

General Improvement.
6s '01 M-N \$50,000 Nov 1 1921
6s '02 M-N \$20,000 Nov 1 1922

Street Improvements.
6s '01 J-J \$8,000 Jan 1 '12-17
6s '01 J-J 10,000 Jan 1 1921
6s '01 J-J 15,000 July 1 1931 (Subject to call after June 1 1921.)
6s '01 J-J 10,000 Aug 15 1931 (Subject to call after June 1 1921.)
6s '01 F-A 3,000 Aug 15 1921
6s '02 J-J 5,000 Jan 1 1912
2000 Jan 1 1913

Public Building Bonds.
5s A-O \$20,000 July 1 1918
5s A-O 5,000 July 1 1923

Court-House, City Hall & Jail Bds.
5s '08 F-A \$50,000 Aug 1 1938
* Exempt from taxation.

INTEREST on the water-works bonds due 1923 is payable at Lynchburg, Va.; on all other bonds at the Dominion National Bank, Bristol, Va.

CAMPBELL COUNTY. S. C. Goggin, Clerk.
County seat is Rustburg. Bonds are exempt from county taxes.
The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes.

Refunding Bonds.
4 1/2s M-S \$56,000 (Assessed valuation 1911, \$8,500,000) (Subject to call after Sept. 1 1917.) State & co. tax (per M) 1911, \$13,000
BOND. DEBT Oct 18 1911, \$56,000 Population in 1910, 23,543
INTEREST is payable at Mercantile Tr. & Dep. Co., Baltimore, Md.

CHARLOTTESVILLE. E. I. Carruthers, Auditor.
Charlottesville is the county seat of Albemarle County. Inc. July 1 1888.

LOANS— When Due.
Refunding Bonds.
4 1/2s '06 J-J \$142,000 Jan 1 1936 (Subject to call after Jan 1 1925.)
J-J \$5,000 Jan 1 1925

School Bonds.
5s M-N \$25,000 Nov 1 1914

Water Bonds.
5s A-O \$12,000 Apr 1 1938 (Subject to call after 1908.)

Street Bonds.
6s M-N \$16,000 Nov 1 1914
J-D 80,000 June 1 1943 (Subject to call after June 1 1913.)
INTEREST on the bonds of 1908 is payable at the City Treasurer's office; on all other bonds in Charlottesville, Baltimore and New York.
TAX-FREE.—Bonds are exempt from city taxes.

CHRISTIANSBURG.
This place is in Montgomery County.

Water-Works Bonds.
5s J-D \$40,000 30 years (Subject to call after 10 years)

DANVILLE. Robert Brydon, Auditor.
Danville is in Pittsylvania County. Incorporated as a city in 1890. Neapolis (North Danville) was annexed to Danville July 1 1898.

Improvement Bonds.
4s '05 \$100,000 Jan 1935

Street Bonds.
5s '05 D-J \$5,000 Oct 1913
5s '02 A-O 10,000 Jan 1922
5s '02 J-J 5,000 Jan 1925
5s '04 M-S 7,500 Sept 1924
4s '09 J-J 100,000 July 1929
4s '01 F-A 10,000 Feb 1931
4s '05 M-S 50,000 Sept 1 1935
4 1/2s '11 30,000 1941

Danv. & New Riv. RR. Bonds.
6s '80 J-J \$30,000 Jan 1912-14
6s '82 F-A 60,000 Aug 1912

Sewer and Gas Bonds.
5s '87 M-N \$100,000 May 1917

Neapolis Water-Works Bonds.
6s '04 J-D \$30,000 June 1924

Neapolis RR. Bonds.
6s '04 M-N \$30,000 Nov 1914

Bridge Bonds.
5s '86 A-O \$50,000 Oct 1918

Street and Bridge Bonds.
4s '10 J-J \$95,000 Jan 1940

OPTIONAL.—All the 5% bonds (with the exception of \$50,000 due in 1916) are subject to call ten years after their date of issue.
TAX EXEMPT.—All 5, 4 1/2 and 4% bonds are exempt from city tax.
INTEREST is payable in Danville, and all coupons are tax-receivable.
DEBT LIMITATION.—The city's charter limits the bonded indebtedness to \$1,400,000.

DINWIDDIE COUNTY.
Dinwiddie is the county seat.

LOANS— When Due.
Road Bonds.
6s '10 Nov \$61,000 Nov 1 1940 (Subject to call after Nov. 1 1930.)
INTEREST is payable at County Treasurer's office.

FRANKLIN COUNTY. P. D. Divers, Treasurer.
County seat is Rocky Mount. Court-house bonds are exempt from county taxes.

Refunding Bonds.
5s \$33,000 Jan 1 1919
16,500 Jan 1 1924
16,500 Jan 1 1929
16,000 Jan 1 1934
16,000 Jan 1 1939

Court-House Bonds.
5s '09 J-J \$15,750 July 31 '12-14

FREDERICKSBURG. R. T. Knox, Treasurer.
This city is in Spotsylvania County. Incorporated 1727.

LOANS— When Due.
Bridge Bonds.
4s '00 J-J \$25,000 July 2 1920

Electric-Light Bonds.
4s '01 J-J \$12,000 Jan 2 1931 (Subject to call Jan. 2 1911.)

Refunding Gas Works Bonds.
4s '00 J-J \$25,000 Jan 2 1920

Refunding Bonds.
4s '06 M-N \$119,400 May 1 1936

School Bonds.
4s '08 J-J \$15,000 1938 (Subject to call.)
\$14,500 Apr 1 1940
*These bonds are secured by a deed of trust on Iron bridge across Rappahannock River at Fredericksburg. Water, gas and electric-light bonds are secured in same manner on the water, gas and electric-light plants.
INTEREST is payable at City Treasurer's office. All bonds exempt from city taxes.

WATER WORKS.—The water works owned by the city are valued at \$100,000; the free bridge at \$60,000. The city also owns the gas works.

HARRISONBURG. H. A. Sprinkel, Treasurer.
This town is in Rockingham County. Incorporated in 1780. This city owns its water and light plants. All bonds are taxable.

Refunding Light Bonds.
5s '10 M-N \$25,000 May 2 1920 (Subject to call at any time.)
BOND. DEBT Oct 17 1911 \$194,500
Floating debt 35,000
Sinking fund 2,229
Total assessed val. 1911, 3,337,971 (Assessment about 3/4 actual value.)
Total tax (per \$1,000) 1911, \$13.00
Population in 1910, 4,879
INTEREST payable in Harrisonburg

LEE COUNTY. H. C. T. Ewing, Clerk.
Jonesville is the county seat.

LOANS— When Due.
Road Bonds.
5s '11 J-J \$364,000 Jan 2 '16-'41

LYNCHBURG. G. W. Smith, Mayor; John M. Otey, Aud.
Lynchburg is situated in Campbell County. Incorporated Jan. 10 1805.

Public Improvement Bonds.
3 1/2s '01 J-J \$100,000 Jan 1 1932
4 1/2s '09 J-J 400,000 July 1 1939

Permanent Improvements.
5s '02 J-J \$49,500 July 1 1926 (Subject to call.)

Street Bonds.
5s '05 J-J \$10,000 Jan 1 1930
4s '00 J-J 17,000 July 1 1930

Refunding Bonds.
4 1/2s \$2,400 June 1 1927
4s '00 M-S 186,000 Mch 16 1935
4s '04 J-J 200,000 Oct 1 1934

School Bonds.
3 1/2s '98 J-J \$30,000 July 1 1928

INTEREST on refunding bonds due 1927 payable in Baltimore, other bond interest is payable at office of City Treasurer, Lynchburg.
TAX EXEMPT.—Bonds marked \$ are exempt from taxation.
DEBT LIMITATION.—City's debt is limited by its charter to 16% of taxable values as shown by books of Commissioner of the Revenue.

MARTINSVILLE. A. S. Gravelly, Auditor.
This town is situated in Henry County.

Water Bonds.
6s J-D \$30,000 1928

Improvement Bonds.
6s J-D \$17,400 1930

Electric-Plant Bonds.
5s '05 J-J \$30,000 Jan 2 1939
5s '05 J-J 30,000 May 1 1939
5s '06 J-J 12,000 Jan 2 1940
6s '11 J-J 35,000 Jan 5 1945

INTEREST payable at Town Treasurer's office; coupons are tax receivable.

MECKLENBURG COUNTY. H. N. Beales, Treasurer.
County seat is Boydton.

Atlantic & Danville RR.
4s Sept \$110,200 Sept 1 '12-'20 (Part due each year)

Road Bonds.
5s '09 May \$50,000 May 1 '11-'40 (Part due each year)
5s May \$60,000 May 1 '11-'40 (Part due each year)

NEWPORT NEWS. C. K. Missick, Auditor.
This city is in Warwick County. Incorporated Jan. 16 1886.

LOANS— When Due.
Bridge Bonds.
4 1/2s '08 A-O \$40,000 1928 (Subject to call after 1918.)

Street Bonds.
4s '09 F-A \$90,000 1929 (Subject to call after 1919.)
4s '01 M-N \$100,000 Nov 1 1941
4 1/2s '08 M-N \$6,000 Nov 1 1943
4 1/2s '08 J-D 100,000 June 1 1948

Refunding Bonds.
4s '01 M-N \$25,000 Nov 1 1941
5s '06 J-J 10,000 July 1 '12-'13

INTEREST payable at City Treasurer's office; on the \$140,000 bonds it is also payable at Bank of New York, N. B. A. The \$56,000 4 1/2% street-paving and bridge bonds are payable at Bank of New York, N. B. A., N. Y.

NORFOLK. J. S. Culpeper, Comptroller; R. E. Steed, Clk.
This city is in Norfolk County. Incorporated 1735. Town of Berkeley annexed Jan. 1906 and 9th and 10th wards in 1911. Bonds exempt from city taxes.

General Purposes.
5s A-O \$115,000 Apr 1 1923
5s M-N 100,000 Nov 1 1924
4s J-D 50,000 June 1 1926
5s M-S 5,000 Sept 1 1926
5s M-S 24,500 Sept 1 1926
4s A-O 78,000 Oct 1 1934
4s J-J 90,000 Jan 1 1934
4s M-N 40,000 Nov 1 1928
4s J-J 302,000 Jan 1 1937
4s M-S 149,000 Mch 1 1936
4s J-J 180,000 Jan 1 1939
4s M-S 60,000 Mch 1 1939
4 1/2s '10 J-J 731,000 July 1 1940
4 1/2s '11 A-O 120,000 Apr 1 1941

Park Place Ward Bonds.
4s J-J \$130,000 Jan 1 1934
4s A-O 45,000 Oct 1 1934
4s M-S 140,000 Sept 1 1936
4s J-J 79,000 Jan 1 1939
4 1/2s '10 J-J 115,000 July 1 1940
4 1/2s '11 A-O 250,000 Apr 1 1941

Atlantic City Ward Bonds.
4s J-J \$34,000 July 1 1922
4s A-O 15,000 Oct 1 1922
5s J-J 5,000 July 1 1924
5s J-D 6,000 June 1 1926
4s M-N 52,000 Nov 1 1928
4s J-D 180,000 Dec 1 1928
4s M-N 50,000 Nov 1 1929
4s M-N 40,000 May 1 1931
4s J-J 460,000 July 1 1932
4s A-O 20,000 Oct 1 1934

Water Bonds.
5s M-N \$90,000 May 1 1914
5s M-N 50,000 May 1 1915
5s J-J 60,000 July 1 1921
4s M-N 250,000 Nov 1 1928
4s '04 A-O 165,000 Oct 1 1934
8 M-S 50,000 Mch 1 1938

Brambleton Ward Bonds.
5s M-S \$7,000 Sept 1 1919
5s M-N 4,000 Nov 1 1920
5s M-N 20,000 May 1 1921
5s P-A 20,000 Feb 1 1922
5s M-S 20,000 Sept 1 1922
5s P-A 20,000 Feb 1 1924
5s M-S 20,000 Sept 1 1924
4s M-N 170,000 Nov 1 1929
4s M-N 105,000 May 1 1931
4s M-S 20,000 Sept 1 1930

Paving and General Purposes.
5s J-J \$40,000 Jan 1 1914
5s A-O 30,000 Oct 1 1914
5s M-N 55,000 May 1 1916
5s J-D 14,000 June 1 1916
5s M-S 37,500 Sept 1 1917
5s J-D 35,000 Dec 1 1917
5s J-D 70,000 June 1 1919
5s M-N 79,000 Nov 1 1920
5s M-S 145,500 Mch 1 1922
4s M-N 173,000 Nov 1 1929
4s M-S 30,000 Sept 1 1930
4s M-N 15,000 May 1 1931
4s J-J 84,000 Oct 1 1932

Renewal Bonds.
6s A-O \$298,000 July 1 1914
6s J-J 1,000 July 1 1933
5s J-J 91,000 Jan 1 1912
5s J-D 110,000 June 1 1918
5s M-S 96,500 Mch 1 1922
5s J-D 109,000 June 1 1923
5s J-D 105,000 Dec 1 1923
4s M-N 77,000 Nov 1 1928
4s M-N 151,000 Nov 1 1929
4s M-S 200,000 Sept 1 1930

Market House Building and Site.
5s M-S \$75,000 Sept 1 1919
5s M-N 70,000 Nov 1 1920

LOANS—

Table of loans with columns for bond type (e.g., Park Bonds, Street Bonds), amount, and due date.

Cemetery Site Bonds.

Table of cemetery site bonds with columns for bond type, amount, and due date.

Manchester Bonds (Assumed).

Table of Manchester bonds with columns for bond type, amount, and due date.

Funding Bonds.

Table of funding bonds with columns for bond type, amount, and due date.

TOTAL DEBT, SINKING FUNDS, &c.— July 1 '11. Jan. 1 '11. Jan. 1 '10.

Summary table of total bonded debt, sinking funds, and net debt.

Water debt (included above) ... Of this amount \$105,000 is not counted as against the bond issuing capacity of the city by authority of Acts of Assembly 1901-1902.

CITY PROPERTY.—The fixed assets of the city were reported on July 1 1911 as follows: City, \$6,847,602.36; water, \$2,500,000, and Park Place Ward, \$886,447.75, making a total of \$10,234,050. General assessment made every five years.

DEBT LIMITATION.—The city's debt is limited by its charter to 18% (except in one ward, valuation \$3,605,190, included above, it is 20% until 1917) of the assessed valuation of real and tangible property.

Table for NORFOLK COUNTY, Alvah H. Martin, Clerk, listing various bonds.

INTEREST is payable at the County Treasurer's office or at the Merchants' and Planters' Bank of Norfolk.

PETERSBURG. G. Cameron Jr., Mayor; G. B. Gill, Aud. Petersburg is in Dinwiddie County.

Table for PETERSBURG listing various bonds and their amounts.

INTEREST is payable at the County Treasurer's office or at the Merchants' and Planters' Bank of Norfolk.

PORTSMOUTH. H. L. Hudgins, Treasurer. Portsmouth is the county seat of Norfolk County.

Table for PORTSMOUTH listing various bonds and their amounts.

INTEREST is payable in Portsmouth. TAX FREE.—All bonds issued by this city are exempt from city tax.

PULASKI. John T. Loving, Mayor and Bookkeeper. This city is in Pulaski County.

Table for PULASKI listing various bonds and their amounts.

RICHMOND. Edward J. Warren, Auditor. Richmond is the county seat of Henrico County.

Table for RICHMOND listing various bonds and their amounts.

INTEREST is payable in Richmond with the exception of water bonds of the annexed city due 1918, which is payable in Baltimore, Md.

CITY PROPERTY.—The city owns its water-works, gas plant, city hall, almshouse, market-houses, school-buildings, engine-houses, parks, sewer system, etc., the aggregate value of which is \$10,624,664.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18% of the assessed valuation of real estate.

ROANOKE. W. L. Craft, City Clerk and Auditor.

Roanoke is surrounded by a county of the same name; while formerly a part of that county, it is now independent of same. Inc. in 1884.

Table for ROANOKE listing various bonds and their amounts.

INTEREST is payable in Roanoke and New York City.

DEBT LIMITATION by constitution, 18% of assessed value of real estate, which is \$14,965,350.

TAX-FREE.—All bonds are exempt from city taxes.

ROCKINGHAM COUNTY. J. F. Blackburn, Deputy Clerk.

The county seat is Harrisonburg. County Bonds.

Table for ROCKINGHAM COUNTY listing various bonds and their amounts.

INTEREST on street bonds due 1936 is payable at Hanover Nat. Bank, N. Y. City; all other bonds at City Treasurer's office.

WINCHESTER. G. H. Kinzel, Treasurer.

This city is in Frederick County. Incorporated April 2 1874.

Table for WINCHESTER listing various bonds and their amounts.

INTEREST is payable at Bank of Winchester or at City Treasurer's office.

WISE COUNTY. C. A. Johnson, Clerk.

Wise is the county seat. BOND. DEBT Oct 24 1911 \$700,000

Assessed valuation 1910 10,403,748 State & Co. tax (per \$1,000) '10 \$15.00

Population in 1910 34,163 INTEREST is payable at the City Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Virginia not included in the foregoing.

Table of additional statements for various Virginia counties, listing bonded debt, floating debt, assessed valuation, tax per \$1,000, and population.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n. 1910.
South Boston (T), Halifax Co.	\$83,500	\$20,000	\$2,250,000	\$10.00	1,851
Tanners' Creek Sch. D. No. 6	30,000	None	5,546,841	-----	-----
Warrenton (T), Fauquier Co.	60,000	-----	808,496	413.50	-----
Western Branch School Dist. (P. O. Norfolk)	65,000	-----	6,631,047	2.00	-----
Wytheville (T), Wythe Co.	80,000	-----	800,000	15.00	3,003

(C) City. (T) Town. a Total tax. b County tax. c State and county tax. d 1909 values. e 1910 values. f 1911 values. * 1910 popula'n figures.

State of West Virginia.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act Dec. 31 1862) June 20 1863
 Total area of State (square miles) 24,780
 State Capital Charleston
 Governor (term expires March 4 1913) Wm. E. Glasscock
 Secretary of State (term exp. March 4 1913) Stuart F. Reed
 Treasurer (term expires March 4 1913) E. L. Long
 Auditor (term expires March 4 1913) J. S. Darst

LEGISLATURE meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but the latter refused to assume the same. In March 1911, however, the U. S. Supreme Court held the State liable for a principal debt of \$7,182,507 and left the question of interest for adjustment between the parties. V. 95 p. 674. Justice Holmes of the U. S. Supreme Court in an opinion rendered Oct. 30 1911 denied without prejudice the motion made by the State of Virginia to compel West Virginia to take immediate action to pay its share of the debt. V. 95, p. 1273.

The amounts in the various State funds and in banks on Oct. 1 1911 aggregated \$1,611,620 30. In addition, the State School Fund had invested \$993,500. Total of all funds invested and in banks on Oct. 1 1911 was \$2,604,120 30.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property. Under the tax law passed in 1904 assessments are said to be made at about actual value. This accounts for the large increase in values beginning with 1906, returns for earlier years having been on a much lower basis.

Years.	Real Estate.	Personal Property.	Railroad Property, etc.	Total.
1910	\$901,187,043	\$235,795,169	\$282,845,961	\$1,419,828,173
1909	585,045,888	231,125,930	266,336,310	\$1,082,508,128
1908	489,854,269	207,290,111	240,088,339	\$937,232,719
1907	401,260,147	197,644,577	240,768,970	\$839,673,694
1906	477,725,755	194,725,630	208,834,326	\$881,285,711
1904	168,185,682	79,630,346	30,043,170	\$277,859,198
1903	158,563,206	59,773,064	22,976,974	\$241,313,244
1895	147,673,069	53,905,180	22,447,495	\$224,025,744
1890	121,202,365	48,725,222	17,237,766	\$187,165,353
1885	119,982,350	49,707,755	13,268,229	\$172,958,334
1880	105,000,358	34,622,309	7,368,983	\$146,991,740
1870	95,388,047	38,032,395	7,365,844	\$140,786,286
1867	86,894,702	32,597,038	6,568,103	\$126,059,743

TAX RATE.—The State tax rate (per \$1,000) in 1910 for all purposes was 45c. In 1909, 1908 and 1907 it was 50c. In 1906 the State tax rate (per \$1,000) was 60c; school tax (per \$1,000) was 25c. State tax rate (per \$1,000) for 1903 was \$1.40; school tax (per \$1,000) was 60c.

DEBT LIMITATION.—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State Constitution of 1872; the sections pertaining thereto being as follows:

SECTION 4.—No debt shall be contracted by this State, except to meet casual deficits in the revenue; to redeem a previous liability of the State, or to suppress insurrection, repel invasion, or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State shall be equally distributed over a period of at least twenty years.

SECTION 5.—The credit of the State shall not be granted to, or in aid of, any county, city, township, corporation or person; nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation, or person, nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

SECTION 7.—County authorities shall never assess taxes, in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation, except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon created under the succeeding section, unless such assessment, with all questions involving the increase of such aggregate, shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

[Note.—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 80 cents per \$100 of valuation.]

SECTION 8.—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness, nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereon, within and not exceeding thirty-four years; provided That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people and have received three-fifths of all the votes cast for and against the same.

[Note.—The Legislature of 1905 passed an Act prohibiting indebtedness exceeding 2½ per centum on the value of taxable property. This Act went into effect Jan. 1 1906. See V. 80, p. 1930.]

POPULATION OF STATE.

1910	1,221,119	1870	442,014	1830	178,924
1900	958,800	1860	376,688	1820	158,768
1890	782,794	1850	302,313	1810	105,469
1880	618,457	1840	224,537		

CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.

BEAVER POND SCHOOL DIST. G. M. Ford, Supt.
 This district (P. O. Bluefield) is in Mercer County. Bonds are tax-exempt.
 68 s '06 Mch \$150,000 Mch 1 1913 (Assessment at full value.)
 BOND. DEBT Mch 1 '11 \$150,000 School tax (per \$1,000) 1910 \$5.45
 Assessed valuation 1910 12,843,564 Population in 1911 (est.) 20,000
 INTEREST is payable in Bluefield or at Kountze Bros., New York.

BERKELEY COUNTY. E. A. Hobbs, Clerk County Court.
 County seat is Martinsburg.
 Martinsburg & Potomac RR. (Assessment at about full value.)
 4s J-J \$101,000c Jan 1929 State & Co. tax (per \$1,000) '11 \$3.25
 BOND. DEBT Sept 1911 \$101,000 Population in 1900 19,469
 Total assessed val. 1911 19,819,115 Population in 1910 21,909
 INTEREST is payable at People's Trust Co., Martinsburg, W. Va.

BIG SANDY SCHOOL DISTRICT.
 A district (P. O. Big Sandy) in McDowell County.
 5s '10 Sept \$30,000 Sept 1 '20-'44 Total bonded debt (7)

BLUEFIELD. L. A. Hooper, City Treasurer.
 Bluefield is in Mercer County. Inc. 1888. Bonds are tax-exempt.
 Street, Sewers, &c. Total assessed val. 1910 \$10,155,666
 8s Jan \$25,000c Aug 22 1912 (Assessment about 90% actual val.)
 5s Jan 35,000c ----- 1932 Total tax (per \$1,000) 1910 \$12.00
 5s g '07 June 100,000c June 26 1937 Population in 1910 (est.) 11,188
 BOND. DEBT Mch 1911 \$160,000 INTEREST payable in Bluefield.

CABELL COUNTY. F. F. McCullough, Clerk.
 County seat is Huntington.
 Court-House & Bridge Bds.
 4½s '06 ann \$100,000c ----- 1936 (Subject to call after 1926.)
 BOND. DEBT May 4 1911 \$100,000 Population in 1900 was -----
 Floating debt about 30,000 Population in 1910 -----
 INTEREST payable at Union Sav. Bank & Trust, Cincinnati. These bonds may be redeemed \$6,000 yearly by payment of 2% premium.

CHARLESTON. J. S. Ross, Recorder.
 This city is in Kanawha County. Bonds are tax-exempt.
 Refunding Bonds. Hospital Bonds.
 4s '00 July \$10,000c July 25 1919 (Subject to call after 1904.) 6s '95 Sept \$25,000c Sept 25 1918
 Street Improvement Bonds. General Improvement Bonds.
 4½s '08 Jan \$170,000 Jan 1 1942 (Subject to call after Jan. 1 1918.)
 BOND. DEBT Aug 11 1911 \$885,000 Assessed valuation, real. 18,380,900
 Assessed val., personal 7,575,970
 State Bd. of Public Wks. 3,089,153
 Total valuation 1910 29,056,023
 (Assessment at about full value.)
 Total rate (per \$1,000) 1910 \$5.40
 Population in 1900 ----- 11,099
 Population in 1910 ----- 23,966
 INTEREST on the hospital bonds and the \$10,000 refunding bonds is payable in Charleston; on all other issues in New York.

CHARLESTON INDEPENDENT SCHOOL DIST. W. O. Daum, Sec.
 4½s May \$50,000c May 1 1932 4½s '09 May \$80,000c ----- 1942
 (Subject to call after May 1 1907.)
 Building Bonds. (Subject to call after 1934.)
 6s \$20,000c ----- 1927-28
 (Subject to call after 1902-03.)
 Refunding Bonds. NET DEBT Oct 23 1911 \$376,200
 Sinking fund ----- 78,000
 BOND. DEBT Oct 23 1911 298,200
 Assessed val. 1911 28,188,492
 (Assessment about actual value.)
 School tax (per \$1,000) 1911 \$4.75
 Population in 1908 (est.) 23,000
 INT. on 4½s of 1909 payable at Chase N. Bk. N. Y.; other bonds at County Sheriff's office.

FAIRMONT. J. R. Miller, City Clerk.
 This city is in Marion County. Incorporated 1900. All bonds are exempt from city taxes.
 Water Bonds. Water-Extension Bonds.
 5s '98 Jan \$15,000c Jan 1 1932 5s Aug '10 \$75,000c ----- 1940
 Mortgage Water Bonds. BOND. DEBT Oct 1911 \$373,000
 5s '05 May \$180,000c May 1 1935 Floating debt ----- 45,121
 (Subject to call after May 1 1910) Sinking fund Apr 1911 ----- 57,000
 Assessed valuation 1911 \$12,600,007
 (Assessment about actual value.)
 5s '98 Jan \$15,000c Jan 1932 Tax rate (per \$1,000) 1911 \$4.50
 4½s July 28,000c July 1 1922 Population in 1900 was ----- 5,655
 Refunding Water Bonds. Population in 1910 ----- 9,711
 4½s g July \$60,000c ----- 1936 INTEREST payable at Fairmont.

FAIRMONT INDEPENDENT SCHOOL DISTRICT. Ross A. Watts, Sec.
 5s June \$147,000c ----- 1925 Sinking fund ----- \$13,967
 (Subject to call after June 1905) Assessed valuation 1911 14,073,221
 BOND. DEBT July 1 1911 \$147,000 (Assessment at full value.)
 Floating debt ----- 1,000 School tax (per \$1,000) 1911 \$4.40
 INTEREST payable at Fairmont. Population in 1911 (est.) 16,000

GRAFTON. W. C. Hanway, Clerk.
 This city is in Taylor County. Incorporated March 15, 1856.
 Improvement Bond. Electric Light Bonds.
 12,000c ----- 1913 \$5,000
 15,000c ----- 1918 BOND. DEBT July 1 1911 \$88,000
 13,000c ----- 1923 Floating debt ----- 14,621
 17,000c ----- 1928 Total assessed val. 1911 7,824,119
 20,000c ----- 1933 (Assessment about ¾ actual value.)
 4,000c ----- 1934 Total tax rate (per \$1,000) '11 \$4.50
 Population in 1910 ----- 7,543
 Water Bonds. INTEREST payable in Grafton.
 5s '11 M-S \$50,000 ----- 1945
 (Subject to call after 1921)

HUNTINGTON. K. L. Hamilton, Clerk.
 This city is in Cabell County. Incorporated Jan. 1 1872.
 Paving and Sewer Bonds. Building Bonds.
 6s '91 Oct \$82,000c Oct 1 1921 5s '10 ann \$80,000 ----- 1930
 5s '93 July 75,000c Oct 1 1923 Funding Bonds.
 5s '06 Jan 55,000c Jan 1 1936 5s '07 Nov \$80,000c Nov 1 1927
 (Subject to call after Jan. 1 1926.) Central City Bonds (Annexed June 1 1909).
 6s '06 Jan 15,000c Jan. 1 '36 5s '05 ----- \$23,000
 (Subject to call after Jan. 1 1926.) 5s '07 ----- 17,000
 5s '10 ann 75,000 ----- 1940 Guyandotte Bonds (Annexed).
 Street-Improvement Bonds. Improvement Bonds.
 5s '07 Nov \$50,000 Nov 1 1937 45,000 ----- June 1 1912
 45,000 ----- June 1 1914 5s '08 ----- \$30,000
 6s '10 ann 45,000 ----- June 1 1916 BOND. DEBT July 1 1911 \$819,000
 45,000 ----- June 1 1918 Floating debt Mch 1 1911 ----- 28,741
 45,000 ----- June 1 1920 Total assessed val. 1910 27,153,242
 (Assessment about 4-5 actual value.)
 Fire Department Bonds. Total tax rate (per \$1,000) '11 \$12.50
 5s '07 Nov \$12,000 Nov 1 1937 Population in 1910 (Census) 31,161
 INTEREST on the building and paving and sewer bonds of 1910 and street bonds of 1910 is payable at the Fifth-Third Nat. Bank of Cincinnati; on the paving and sewer bonds of 1906 at the City Treasurer's office.

HUNTINGTON INDEPENDENT SCHOOL DIST. Jas. K. Orey, Sec.
 The school district covers the same territory and embraces the same subjects of taxation as the city. All bonds are taxable.
 Central City Bonds (Annexed June 1 1909).
 6s May \$12,000c ----- 1927 (Subject to call after 1907.)
 4½s J-J \$25,000c Jan. 11 1934 5s '05 ----- \$12,000c Sept 2 1925
 (Subject to call after Jan. 11 1914.) BOND. DEBT Sept 1911 \$124,000
 4s Dec. 25,000c Dec. 1 1932 Total assessed val. 1911 28,764,557
 (Subject to call after Dec. 19 1912.) (Assessment at full value.)
 Building Bonds. School tax (per \$1,000) 1911 \$4.05
 5s '10 July \$50,000c July 1 1930 Value of school property ----- \$450,000
 INT. in Huntington and N. Y. City. Population in 1911 (est.) 32,600

JEFFERSON CO. Chas. A. Johnson, Clerk of County Court.
 County seat is Charlestown. Bonds are exempt from all but State taxes.
 Railroad Aid Bonds. Refunding Bonds (Con.)
 4s '05 A-O \$19,400c ----- 1925 4s '06 \$39,400c -----
 (Subject to call after 1915.) BOND. DEBT July 1 1911 \$184,000
 5s '37 A-O \$34,800c Apr 1 1918 Total assessed val. 1911 15,500,000
 (Subject to call after Apr. 1 1907.) (Assessment about 80% actual value.)
 Refunding Bonds. State & Co. tax (per \$1,000) '11 \$5.50
 4s '97 A-O \$80,500c Apr 1 1930 Population in 1910 ----- 15,889
 (Subject to call after April 1 1907.) INT. payable in Balt. & Co. Treasury

MORGANTOWN. A. Layton, Mayor.
 This city is in Monongalia County. First incorporated as a town about 1788; city charter Jan. 24 1901.
 Loans. When Due.
 Sewer, Funding and Street. Paving Bonds.
 5s '02 July \$30,000c July 1 '26-30 4½s '98 June \$30,000c beginning 1910
 (Subject to call after July 1 1912.) 5s '01 May 7,400c beginning 1911
 \$10,000c July 6 '17-'26 5s '01 June 9,000c beginning 1910
 BOND. DEBT Apr 20 1910 \$142,300
 5s '07 July 35,000c July 6 '32-'36 Assessed valuation 1909 11,984,650
 City tax (per \$1,000) 1909 \$3.30
 Population in 1910 9,150

MORGANTOWN SCHOOL DISTRICT. W. S. John, Sec'y Bd. of Educa'n.
 All bonds are taxable.
LOANS— When Due.
 5s '09 July \$100,000... July 1 '19-'37
 (Part due each year)
 5s '08 Aug 17,500... 1918
 5s g July 5,000... 1914-1918
 15,000... 1910-1923

INTEREST payable at Hanover National Bank, New York.

MOUNDSVILLE.
 This place is in Marshall County.
LOANS— When Due.
 Sewer Bonds.
 5s '11 Apr \$166,900... (Maturity on or before April 1 1921.)
 TOTAL DEBT Apr 1911... \$198,881
 Total assessed valuation... 6,831,881
 Population in 1910... 8,918

INTEREST on the sewer bonds is payable at the Mercantile Banking & Trust Co. in Moundsville.
PARKERSBURG. Frank Good, Auditor.
 This city is in Wood County. Incorporated in 1820. Commission form of government adopted March 21 1911. V. 92, p. 823.
Hospital Bonds.
 5s Sept \$15,000... Sept 1 1917
Improvement Bonds
 5s July \$65,000... July 1 1914
Park Bonds.
 5s P-A \$30,000... Aug 1 1916
 (Subject to call before maturity.)
Funding and Improvement Bonds.
 4s A-O \$100,000... Oct 1 1923
 (Subject to call after Oct 1 1913.)
Special Sewer Bonds.
 5s Sept \$15,000... Sept 1 1917

INTEREST payable at Nat. City Bank, N. Y. City.
WHEELING INDEPENDENT SCHOOL DISTRICT.
 A district (P. O. Wellsburg) in Brooke County.
 \$12,000
Improvement Bonds.
 5s '11 Aug \$85,000... Aug 1 1945
 (Subject to call after Aug. 1 1921.)
 BOND. DEBT Sept 23 '11... \$97,000
 Assessed valuation 1911... 4,963,006
 (Assessment at actual value.)
 School tax rate (per \$1,000) '11... \$6.75
 Population in 1911 (est.)... 4,300

INTEREST payable at Nat. City Bank, N. Y. City.
WHEELING. Chas. H. Geiger, Auditor.
 Wheeling is the county seat of Ohio County.
LOANS— When Due.
 6s Nov \$39,400...
 4 1/2s July \$16,000... July 1 1924
 (Subject to call after 1906.)
 5s '85 July \$86,000... July 1 1919
 (Subject to call after 1906.)
 4s '08 July \$95,000... July 1 '11-'42

TAX FREE.—Bonds are exempt from city tax.
 INTEREST is payable in Wheeling.
WHEELING INDEPENDENT SCHOOL DIST. Frank Stanton, Clerk.
 Bonds are exempt from city tax.
LOANS— When Due.
 4 1/2s '07 M-N \$200,000... Nov 1 '12-'31
 BOND. DEBT Sept 1911... \$200,000
 INTEREST payable at Importers & Traders' Nat. Bank, N. Y. City.

WOOD COUNTY. Wm. Dudley, Clerk.
 Parkersburg is the county seat.
Railroad Bonds.
 5s g Dec \$175,000... 1916
Road Bonds.
 4 1/2s '11 Sept \$180,000... Sept 1 1941
 (Subject to call after Sept. 1 1931.)
 TOT. BOND. DT. Sept '11... \$360,000
 BOND. DEBT Sept 23 '11... \$97,000
 Assessed valuation 1911... \$61,670,287
 (Assessed at full value.)
 School tax rate (p. \$1,000) '11... \$2.95
 Population in 1911 (est.)... 4,300

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of West Virginia which are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n 1910.
Beechley (C), Raleigh County	\$60,000	None	\$12,000,480	\$1.75	2,161
Benwood Union High Sch. Dist.	53,000	None	1,476,393	\$3.50	1,458
Bramwell (T), Mercer County	25,000	None	12,827,408	\$7.50	23,023
Braxton County	40,000	3,000	216,445,006	\$3.25	11,098
Brooke County	23,000	None	12,436,342	-----	-----
Brown's Creek S. D. (P. O. Welch)	35,000	None	\$3,295,038	4.75	-----
Buckhannon Ind. Sch. Dist.	50,000	None	2,379,195	2.35	-----
Cameron School District	37,400	None	14,905,655	\$4.40	9,201
Clarkburg (C), Harrison Co.	310,000	36,075	6,002,500	3.00	5,200
Elkins, Randolph County	69,000	None	6,000,000	5.20	-----
Elkins Independent Sch. Dist.	105,000	None	7,395,982	5.25	-----
Grafton Ind. Sch. Dist.	67,000	None	2,387,391	\$4.80	-----
Kenova (C), Wayne County	40,000	None	7,731,510	\$4.00	3,705
Keyser (C), Mineral County	76,000	None	42,000,000	\$3.25	47,856
Keystone (C), McDowell County	28,000	None	7,217,168	\$4.00	10,698
McDowell County	50,000	562	6,422,503	5.00	-----
Martinsburg (C), Berkeley Co.	138,000	None	20,000,000	c 3.25	19,431
Martinsburg School District	50,000	None	47,220,191	4.70	-----
Mingo County	40,000	None	18,811,992	\$3.25	57,572
Moundsville Ind. School Dist.	50,000	None	1,624,301	\$4.50	1,780
Ohio County	37,500	8,000	1,430,840	\$4.50	2,054
Parsons (C), Tucker County	30,000	None	2,210,061	\$4.80	2,045
Piedmont (T), Mineral County	80,000	None	3,000,000	-----	3,027
Point Pleasant (C), Mason Co.	45,000	1,669,113	-----	-----	-----
Princeton (C), Mercer County	190,000	1,732,770	66.50	-----	2,169
Ronceverte (C), Greenbrier Co.	39,000	14,500	73,257,243	8.00	-----
Salem (T), Harrison County	34,500	None	4,689,138	4.00	-----
Slatersville School District	30,000	None	3,650,000	\$4.00	4,188
Triadelphia School District	48,500	None	13,517,369	3.881	-----
Wellsburg (C), Brooke County	117,800	-----	-----	-----	-----
Williamson (C), Mingo Co.	36,500	-----	-----	-----	-----

(C) City, (T) Town. a Total tax. b County tax. c State & county tax. d 1911 values. e 1909 values. f 1910 values. g City tax rate. h This covers merely a recent issue of bonds; we are not informed as to what is total debt.

State of Kentucky.
 ITS
DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 4 1791) June 1 1792
 Total area of State (square miles) 40,400
 State Capital Frankfort
 Governor (term expires Tuesday after 1st Monday in December, 1911) Augustus E. Willson
 Sec. of State (term exp. 1st Mond'y Jan. 1912) Ben L. Bruner
 Treasurer (term exp. 1st Monday Jan. 1912) Edwin Farley

LEGISLATURE meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

LOANS— Interest—Principal.
 Name and Purpose. P. Ct. Payable. When Due. Outstanding.
 Military bonds 1866 6 J-J Irredeemable \$165,000
 Educational bonds 6 semi-an. Irredeemable 2,315,627
 Past-due bonds (never presented) 6,394

INTEREST is payable in Frankfort and New York.
STATE DEBT.—The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the 6% semi-annual interest drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1 1870, \$1,327,000; county bonds, issued Jan. 1 1885, \$381,986; new school bonds, issued March 12 1892, \$606,650. The \$165,000 military bonds are also irredeemable; the interest is paid to the A. & M. College and the State normal school for colored persons. The sinking fund on hand June 1 1911 aggregated \$256,713.

ASSESSED VALUATION.

Years.	Real Estate.	Personal Property.	Railroads.
1911	\$638,080,163	\$209,550,547	\$66,636,040
1910	628,182,080	200,268,942	66,800,686
1909	567,452,331	186,449,208	65,676,360
1908	559,157,016	141,302,885	63,753,699
1907	542,160,757	175,822,152	63,428,070
1906	512,081,331	165,919,088	63,665,800
1905	486,999,240	154,380,725	52,251,956
1904	441,859,740	136,969,853	52,239,236
1903	449,400,557	125,467,307	52,188,411
1897	444,000,000	109,000,000	42,000,000
1887	351,157,053	132,334,637	35,571,631

TAX RATE.—In 1910 the State tax rate (per \$1,000) was \$5.00.
CONSTITUTIONAL AMENDMENT.—An amendment to the Constitution was approved by the voters on Nov. 2 1909, permitting State aid to counties located therein for public roads and additional taxation by counties for the payment of same. V. 89, p. 1437.

DEBT LIMITATION.—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891. We quote these sections below:

Section 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts: Provided, The General Assembly may contract debts to repel invasion, suppress insurrection, or, if hostilities are threatened, provide for the public defense.
 Section 50. No Act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section 49 unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it: Provided, The General Assembly may contract debts by borrowing money to pay any part of the debt of the State without submission to the people and without making provision in the Act authorizing the same for a tax to discharge the debt so contracted or the interest thereon.

Cities, Towns, Etc.—Cities, towns, counties, taxing districts and other municipalities are limited by Sections 157 and 158 of the Constitution. Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year unless authorized by a two-thirds vote of those voting at an election held for the purpose. In Section 158 we find the following limits to the debt-making power of municipalities. Cities having over 15,000 population 10% of the taxable property, cities and towns of 3,000 or more inhabitants but less than 15,000, 5%; cities and towns of less than 3,000 population, 3%; counties, taxing districts and other municipalities, 2%. Some exceptions are made to these limits. For instance, indebtedness may be contracted in excess of the limit when same has been authorized under laws in force prior to the adoption of the Constitution (Sept. 28 1891) or when necessary for the completion of a public improvement undertaken but not finished at the time of the adoption of the Constitution. A further exception is made in the case of such places as had exceeded the prescribed limit at the time the Constitution went into effect. In such instances permission is given to further increase debt in an amount not exceeding 2% in the case of cities, and towns and not exceeding 1% in the case of counties, taxing districts or other municipalities—until the aggregate of its indebtedness shall have been reduced below the limit herein fixed, and thereafter it shall not exceed the limit, unless in case of emergency the public health or safety should so require. Nothing herein shall prevent the issue of renewal bonds or bonds to fund the floating indebtedness of any city, town, county, taxing district or other municipality.

POPULATION OF STATE:

Year.	Population.	Year.	Population.
1910	2,289,905	1860	1,155,684
1900	2,147,174	1850	982,405
1890	1,858,635	1840	779,828
1880	1,648,690	1830	687,917
1870	1,321,011		

The proportion of the colored population was 16.47% in 1880; 14.69% in 1890; 13.03% in 1900 and 11.4% in 1910. In number, blacks were 220,992 in 1850; 236,167 in 1860; 222,310 in 1870; 271,451 in 1880; 272,981 in 1890; 284,706 in 1900 and 261,659 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

ALLEN COUNTY. W. H. Read, Treasurer.
 County seat is Scottsville.
Refunding Railroad Bonds.
 4s '01 J-D \$50,000... June '12-'16
 60,000... June '17-'21
 BOND. DEBT May 6 1911... \$110,000
 Assessed valuation 1910... \$2,652,963
 INTEREST payable in Scottsville

BOWLING GREEN. G. S. Hollingsworth, Clerk.
 This city is in Warren County. Incorporated 1812.
Public-Improvement Renewal Bds.
 4s J-J \$20,000... 30 years
General Fund Renewal Bonds.
 4s J-J \$21,500... 1929
 (Subject to call after 1919.)
Public-School Renewal Bonds.
 4s J-J \$19,000... 1929
 (Subject to call after 1919.)
City Hall Bonds.
 4s '07 J-J \$24,000... Jan 1 1937
 BOND. DEBT Sept 19 '11... \$183,500
 Total assessed val 1910... 4,390,000
 (Assessment about 1/2 actual value.)
 Total tax rate (per \$1,000) '10... \$13.00
 Population in 1910... 11,151
 INTEREST is payable at American National Bank of Bowling Green.

CHRISTIAN COUNTY. R. T. Stowe, County Clerk.
 County seat is Hopkinsville. All bonds are tax-exempt.
Turnpike Bonds.
 5s J-J \$75,000... Jan 1 1931
 5s '07 J-J 100,000... July 1 1937
 (Subject to call after July 1 1927.)
 5s '10 J-J \$27,000... July 1 1940
 (Subject to call July 1 1911.)
 BOND. DEBT Mch. 1911... \$262,000
 Total assessed val 1910... 13,684,180
 (Assessment about 60% actual value.)
 State & Co. tax (per \$1,000) '11... \$10.00
 Population in 1910... 38,845
 INTEREST on refunding 4s is payable at City Bank; on turnpike bonds due 1931, First National Bank, Hopkinsville, Ky.; on turnpike bonds of 1907 at the Hanover National Bank, New York, and turnpike bonds of 1910 at the Planters Bank & Trust Co., Hopkinsville.

COVINGTON. G. A. Seiler, Auditor.

This city is in Kenton County. Incorporated 1834. Central Covington was annexed to this city in Nov. 1906. Bonds are tax-exempt.

S. D. Rouse, Attorney for the Kenton Water Co., has been authorized to sell the water works to the city for \$32,000 or at a price to be fixed by arbitration. V. 93, p. 1131.

DAYTON. Will C. Martin, City Clerk.

Dayton is in Campbell County.

Incorporated March 12, 1867. BOND, DEBT May 5 1911. \$183,000. Assessed valuation 1910... 2,628,025

FAYETTE COUNTY. J. W. Rodes, Treasurer.

County seat is Lexington.

LOANS—When Due. Refunding A. & M. Bonds. 4 1/2% J-J \$5,000.00. 1917

FRANKFORT. Jas. H. Polsgrove, Mayor.

This is the capital of the State and the county seat of Franklin County.

Incorporated Oct. 10, 1786. City owns \$32,000 6% Capital Gas & Electric Light Co. bonds. Bonds are tax-exempt.

FRANKLIN COUNTY. R. C. Huatt, County Judge.

County seat is Frankfort.

LOANS—When Due. Refunding Bonds. 5% '04 A-O \$3,000.00. Apr 15 1920

GRANT COUNTY. R. L. Webb, Treasurer.

County seat is Williamstown. All bonds are taxable.

Bridge Refunding. 4 1/2% M-N \$8,330.00. Nov 10 '11-'17 (\$1,000 and \$1,500 due alternate yrs.)

GREEN COUNTY. P. F. Marshall, Clerk.

County seat is Greensburg. For details regarding repudiated railroad bonds see "State and City Section" for May 1908 and V. 84, p. 949.

HENDERSON. W. I. Thompson, Mayor.

This city is the County seat of Henderson County. This city received its present charter in 1893. Bonds are tax-exempt.

Refunding Bonds. 4 1/2% '07 J-J \$369,000. 1917 (Assessment about 60% actual val.)

LEXINGTON. M. Kaufman, City Auditor.

This city is in Fayette County. Incorporated in 1804. Commission form of government adopted Nov. 7, 1911. V. 93, p. 1357.

Auditorium Bonds. 4% '05 F-A \$29,000.00. Feb 1 1945

LOGAN COUNTY. J. E. Childress, Treasurer.

County seat is Russellville. Refunding Bonds. 4% J-J \$122,000.00. 1917

LOUISVILLE. Samuel M. Wilhite, Comptroller.

Louisville is the county seat of Jefferson County. Incorporated Feb. 13, 1828. Bonds are exempt from all taxation except State tax.

Refunding Bonds (gold). 4% '07 J-J \$339,000.00. July 1 1937

BONDED DEBT.—The bonded debt on Sept. 1, 1911 was \$12,487,700, and the sinking fund assets on Sept. 1, 1911 amounted to \$1,275,000;

Table with 5 columns: Years, Real Estate, Personal Property, Total, Total Tax per \$1,000. Rows for 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1893.

POPULATION.—Population in 1910 (Census), 223,928; in 1900 it was 204,731; in 1890 it was 161,129; in 1880 it was 123,758; in 1870 was 100,753.

MCCRACKEN COUNTY. J. C. Utterback, Treasurer.

County seat is Paducah.

LOANS—When Due. Refunding Bonds. 5% M-\$550,000.00. Sept 1 1933

MADISON COUNTY. R. B. Terrill, Clerk.

County seat is Richmond.

Refunding Railroad Bonds. 4% J-J \$112,000.00. Jan 1939

MERCER COUNTY. Geo. Bohon, Treasurer.

County seat is Harrodsburg. Bonds are taxable.

Railroad Bonds. 4 1/2% M-N \$104,000.00. 1930

MIDDLESBOROUGH. E. S. Helburn, Mayor.

Middlesborough is in Bell County. Incorporated May 1, 1890. The bonds below originally carried 6% interest and were in default for some time.

LOANS—When Due. Refunding Bonds. General Bonds.—(See note above.) 6% BOND, DEBT July 1 1911. \$208,000

MUHLENBERG COUNTY. Jno. T. Reynolds, Treasurer.

County seat is Greenville. Railroad bonds aggregating \$500,000 were the subject of much litigation. (V. 70, p. 546, and V. 72, p. 637.)

Refunding Bonds. 5 1/2% J-J \$80,000.00. 1915

NEWPORT. Chester A. Keslar, Auditor.

Newport is in Campbell County. All bonds are exempt from municipal taxes. Incorporated as a town in 1795, as a city Feb. 21, 1849.

Funding Bonds. 5% '03 F-A \$45,500.00. Aug 1 1913

Refunding Bonds. 5% '04 F-A \$10,000.00. Feb 1 1914

OWEN COUNTY. G. W. Forsee, Treasurer.

County seat is Owenton.

LOANS—When Due. County Bonds. M-\$100,000.00. Sept 1 1916

Refund. Bridge & Turnpike. 6% F-A \$30,000.00. Feb 1 1917

OWENSBORO. E. B. Miller, Clerk. This is the county seat of Daviess County. Incorporated 1866. Railroad Bonds. 4s '07 J-J \$50,000. Jan 1 1937 BOND, DEBT May 1 1911. \$453,000 Sinking fund. 34,875 Total assessed val. 1911. 8,987,054 (Assessment about 4.5 actual value.) City tax rate (per \$1,000) '11. \$20.00 Population in 1900. 13,064 Population in 1910. 16,001 INTEREST is payable in Owensboro

PADUCAH. Alex. Kirkland, Auditor. This is the county seat of McCracken County. Inc. 1830. As an offset to bonded debt, city owns railroad stock of the par value of \$220,000. The \$100,000 C. St. L. & P. RR. bonds (\$33,000 of which are now outstanding) were declared valid by U. S. Court in Sept. 1902. Chicago St. L. & P. RR. 4 1/2s '88 J-D \$83,000. Dec 1 1918 (Subject to call after 1898.) Refunded N. O. & O. RR. 4 1/2s '00 J-J \$65,000. July 1 1926 4 1/2s '83 P-A \$5,000. Aug 1 1928 Refunding Bonds. 4 1/2s '04 M-N \$20,000. May 2 1924 P. T. & A. RR. 4s '91 A-O \$92,000. Oct 1 1920 INTEREST on refunded N. O. & O. RR. bonds payable in N. Y. on improvement bonds at Western German Bank in Cincinnati; other bonds in Paducah.

PENDLETON COUNTY. C. W. Carnes, Treasurer. County seat is Falmouth. Funding Bonds. 5s J-J \$53,500. July 1 1912 Refunding Turnpike Bonds. 4 1/2s '10 J-J \$38,000. July 1 '12-'30 BOND, DEBT Mch 1911. \$103,500 INTEREST is payable at the National Park Bank in New York City.

WARREN COUNTY. C. W. Stone, Treasurer. Bowling Green is the county seat. Turpike & Road'g Bonds. 4s A-O \$119,500. Jan 2 1929 (Subject to call. \$35,000 in 1914; \$35,000 in 1919; \$35,000 in 1924.) BOND, DEBT May 9 '11 \$119,500 Total assessed val. 1910. 14,848,288 (Assessment about 80% actual val.) State & Co. tax (per \$1,000) '10. \$9.00 Population in 1900. 29,970 Population in 1910. 30,379 INTEREST is payable in Bowling Green.

ADDITIONAL STATEMENTS.

Table with 5 columns: Bonded Debt, Floating Debt, Assessed Tax per \$1,000, Pop'n. 1910, Pop'n. 1911. Lists various counties and their debt figures.

(C) City; (T) Town. a Total tax; b county tax; c State and county tax. † 1909 values. ‡ 1910 values. § 1911 values. * 1910 population figures.

State of Tennessee.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 26 1790) May 26 1790 Admitted as a State (Act June 1 1796) June 1 1796 Total area of State (square miles) 42,050 State Capital Nashville Governor (term exp. Jan. 15 1913) Ben. W. Hooper Sec'y of State (term exp. Feb. 12 a 1913) Hallam W. Goodloe Treasurer (term expires Jan. 15a 1913) Geo. T. Taylor Comptroller (term expires Jan. 15 1913) Frank Dibrell

a Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment. LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are not limited, "but no member shall be paid for more than 75 days of a regular session."

STATE DEBT.—The debt on which the State is paying interest is as follows, the aggregate on Jan. 1 1911 having been \$11,458,000.

Table with 5 columns: Name and Purpose, P. Ct., Payable, When Due, Outstanding. Lists various bond types and their details.

TOTAL DEBT, &c.—The 3% bonds in the above table were given in settlement of 6% bonds. This compromise was effected in 1893. These old bonds were funded at 50c. on the dollar, and to represent fractions the State issued what is known as "scrip." The subjoined statement shows Tennessee's total debt on Jan. 1 1911:

Table with 2 columns: Description, Amount. Lists Total in interest-bearing debt, Est. amt. of bonds yet to be funded, Total bonded debt, and Total unsecured debt.

Of the unsecured bonds \$335,666 66 are owned by the United States Government. The State will not fund these bonds. It is said, until certain claims are adjusted between the State and the Federal Government. Under an Act of 1905 all of the unsecured bonds, except the \$335,666.66 held by the Federal Government, were eliminated from the State debt on Jan. 1 '07.

CITIES, TAXING DISTRICTS AND TOWNS AUTHORIZED TO ISSUE WATER BONDS.—Chapter 379, Laws of 1911, approved June 24 1911, authorizes cities, taxing districts and towns having a population of 130,000 or more, by the Federal Census of 1910 or any subsequent Federal Census, to issue \$250,000 coupon bonds to improve the water-works system, providing such system is owned or operated by the municipality. V. 93, p. 301.

DEBT REFUNDING BILL.—A bill providing for refunding of State debt due in 1913 was before the 1911 Legislature but failed of passage. The bill provided for the issuance of new bonds in an amount not to exceed \$11,458,000, the proceeds to be used to redeem any bond or obligation of the State of Tennessee (and accrued interest) issued under Chapter 84,

Acts of 1883 and amendments thereto, Chapter 57, Acts of 1881, and Chapter 97, Acts of 1893. See V. 92, p. 1127, for further details of bonds.

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State.

Table with 7 columns: Year, Acres, Town Lots, Other Property, Total Value, Average p. Acre, Rate of Tax per \$1,000. Shows property valuation data from 1870 to 1910.

In addition to the above valuations, the assessed valuations of railroad, telephone and telegraph property in 1910 was \$91,028,024.

POPULATION.—The population of Tennessee has been as follows:

Table with 4 columns: Year, Total Value, Average p. Acre, Rate of Tax per \$1,000. Shows population figures from 1870 to 1910.

The proportion of the colored population was 26.14% in 1880, 24.57% in 1890, 23.8% in 1900 and 21.7% in 1910. In number blacks were 245,881 in 1850, 283,019 in 1860, 322,331 in 1870, 403,151 in 1880, 434,300 in 1890, 480,243 in 1900 and 473,088 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

ANDERSON COUNTY. George Taylor, Trustee. Clinton is the county seat. All bonds are taxable. Loans—When Due. BOND, DEBT Sept. 1911. \$300,000 Assessed valuation 1910. 3,730,665 (Assessment about 1/4 actual value.) State & Co. tax (per \$1,000) '10. \$16.50 Population in 1910. 17,717 5s '07 A-O \$100,000. 1938 (Subject to call after 1917.) 4 1/2s '09 A-O 100,000. 1939 (Subject to call after 1929.) INTEREST payable in New York and Chicago.

BLOUNT COUNTY. W. E. Parham, Chairman Co. Court. Maryville is the county seat. Road Bonds. \$20,000. July 1 1921 \$20,000. July 1 1926 30,000. July 1 1931 5s '11 J-J 50,000. July 1 1936 50,000. July 1 1941 50,000. July 1 1946 60,000. July 1 1951 INTEREST is payable at Chase National Bank, N. Y. City.

BRADLEY COUNTY. Jacob Smith, Clerk. Cleveland is the county seat. Loans—When Due. BOND, DEBT Sept. 1911. \$101,000 Assessed valuation 1910. 4,000,000 (Assessment 2-5 to 1/4 actual value.) State & Co. tax (per \$1,000) '10. \$16.50 Population in 1910. 16,336 5s '07 J-J \$25,000. July 1 1937 INT. on bonds of 1907 payable at Cleveland Nat. Bk., Cleveland, Tenn.

BRISTOL. L. H. Gammon, Mayor; T. J. Burrow, Recorder. Bristol is in Sullivan Co. Inc. Feb. 22 1856. All bonds are taxable. Court House Bonds. Street Improvement Bonds. 6s g '00 J-D \$10,000. Feb 1 1922 6s g '00 J-J \$25,000. July 1 1926 6s g J-D 30,000. Feb 1 1922 6s M-S \$19,500. Mch 1 1925 Street Imp't & Bridge Bonds. 4s A-O \$20,000. Oct 1 1921 4s J-J \$5,000. July 1 1922 Water-Works Bonds. 5s '07 M-N \$292,000. May 1 1937 (Mature various dates from 1912.) BOND, DEBT June 1 1911 \$510,815 Sinking fund. 16,327 Total assessed val. 1910. 2,521,709 (Assessment is about 3/4 actual value.) Total tax rate (per \$1,000) '11 \$31.00 Population in 1900. 5,271 Population in 1910. 7,148 INTEREST payable in Bristol, Tenn., and New York City.

CAMPBELL COUNTY. J. E. Brown, Clerk. County seat is Jacksboro. Road Improvement Bonds. BOND, DEBT Mch 1911. \$200,000 Assessed valuation 1910. 5, 20,414 (Assessment about 1/4 actual value.) State & Co tax (per \$1,000) '10 \$17.00 Population in 1910. 27,387 5s '08 S-A \$50,000. 1938 (Subject to call after 1918.) INTEREST is payable at Hanover National Bank, New York.

CARTER COUNTY. Elizabethton is the county seat. Road Bonds (Tax-Exempt). BOND, DEBT Oct 1911. \$77,000 Floating debt. 13,837 5s '11 J-J \$50,000. 1941 (Subject to call after 1926.) Assessed valuation 1911. 2,609,000 INTEREST payable at Trustee's office or in N. Y. City.

CHATTANOOGA. T. C. Thompso, Mayor. Chattanooga is the county seat of Hamilton County. On Aug. 13 1909 this city offered without success an issue of \$300,000 bonds voted for the purchase or building of water works. V. 89, p. 486. Up to Nov. 15 1911 these bonds had not been issued. See V. 92, p. 1386, concerning new form of government.

LOANS—When Due. City-Hall Bonds. 4 1/2s '07 J-J \$200,000. July 1 1937 4 1/2s '07 J-J \$50,000. July 1 1937 4 1/2s '07 J-J \$50,000. July 1 1937 Public-Improvement Bonds. 3 1/2s J-J \$100,000. 1922 School and Park Bonds. 4 1/2s '05 J-J \$125,000. July 1 1935 Paving Bonds (City's Portion) 4 1/2s '10 J-D \$100,000. June 1 1940 4 1/2s '11 J-D 45,000. Jan 1 1941 GEN. BD. DT. Sept 1911. \$2,626,000 Assessment debt. 121,071 Floating debt. 141,000 Sinking fund. 42,917 Assessed valuation 1911. 26,845,000 (Assessment about 48% actual value) Total tax (per \$1,000) 1911. \$32.00 Population in 1910 (Census) 44,604 INTEREST is payable in New York City

CLARKSVILLE. W. B. Young, Recorder. County seat of Montgomery County. Inc. in 1855; re-inc. April 8 1905. All bonds are taxable. Water Bonds.—(Con.)— 5s '07 J-J \$18,500. July 1 1927 (Subject to call after July 1 1907) 4s '09 J-J \$12,500. July 1 1929 (Subject to call after July 1 1909) 4s '03 J-J \$28,000. July 1 1933 (Subject to call after July 1 1913) Water Bonds.—(Con.)— 4s '05 J-J \$10,000. July 1 1925 (Subject to call after July 1 1915) 4 1/2s '09 M-S \$31,500. Mch 1 1929 (Subject to call after Mch 1 1919) 4 1/2s '11 A-O \$60,000. Oct 1 1941 (Subject to call after Oct 1 1921.)

LOANS— *When Due.*

Refunding Bonds.
 5s J-J \$24,200... July 1 1915
 5s J-J \$19,200... July 1 1916
 5s A-O \$18,800... July 1 1917

School Bonds.
 4 1/2s '07 A-O \$25,000... Apr 1 1927
 (Subject to call after April 1 1912.)

Sewer Bonds.
 5s J-J \$2,000... July 1 1925
 (Subject to call after five years.)
 INT. payable in Clarksville and N.Y.

DAVIDSON COUNTY. W. M. Pollard, County Judge.
 Nashville is the county seat. On Nov. 14 1911 J. Bransford and N. P. Le Sueur, tax-payers of the county, petitioned the Chancery Court for an injunction restraining the payment of interest on the \$150,000 bonds issued for the purchase of the State Fair Grounds. V. 93, p. 1412.

Asylum Bonds.
 5s '07 A-O \$100,000... Apr 1 1913

Bridge Bonds.
 4 1/2s '07 F-A \$800,000... Aug 1937
 (Subject to call \$200,000 in each of the years 1919, 1922, 1925 & 1931.)
 4 1/2s '09 J-J \$250,000... July 1 1939

Turnpike Bonds.
 4s J-J \$190,000... Jan 1 1922
 (Subject to call after Jan 1 1912.)

INTEREST on turnpike, Peabody Nashville; other interest in New York.

DYERBURG. M. W. Ewell, Mayor.

County seat of Dyer County.

Water & Electric Light Bonds.
 4s M-N \$43,000... Nov 15 1922
 5s M-N \$3,000... May 15 1933
 5s '11 J-J \$0,000... 1941

Sanitary Sewer Bonds.
 5s '04 J-J \$25,000... July 15 1934

School Bonds.
 5s '09 May \$0,000... May 1 '12-'14
 INT. on water and light bonds payable at First Nat. Bk., Dyerburg.

GILES COUNTY. A. S. Thompson, Deputy Clk County Court.

County seat of Giles County.

Court-House Bonds.
 5s '09 J-J \$100,000... 20 years
 (Subject to call after 10 years.)

BOND. DEBT Sept 18 1911 \$100,000
 Sinking fund... 4,500

GRAINGER COUNTY.

Rutledge is the county seat.

Pike Bonds.
 5s '11 \$100,000

HAMILTON COUNTY. J. O. Williams, County Judge.

County seat is Chattanooga.

Funding Bonds.
 4 1/2s '05 A-O \$100,000... Apr 1 1925
 5s '01 Dec \$100,000... Dec 1 1921
 (Subject to call after Dec. 1 1911.)

School Bonds.
 5s '07 Apr \$75,000... Apr 1 1927
 (Subject to call after Apr 1 1917.)
 4 1/2s '09 M-N \$50,000... Nov 1 1929
 4 1/2s '11 J-D \$50,000... June 1 1941

Road Bonds.
 4 1/2s '09 A-O \$50,000... Oct 1 1939
 4 1/2s '11 J-D \$100,000... June 1 1941
 4 1/2s '11 A-O \$50,000... Apr 1 1941
 INTEREST payable in New York

HARRIMAN. E. C. Roberts Jr., Treasurer.

County seat is Roane County. Incorporated in 1891.

LOANS— *When Due.*

Refunding Bonds.
 5s '05 A-O \$100,000... Apr 1 1925
 BOND. DEBT Sept 18 1911 \$110,000
 Floating debt... 5,000
 TAX-FREE.—All bonds are tax-exempt.

HAYWOOD COUNTY. W. R. Kinney, Trustee.

County seat is Brownsville.

LOANS— *When Due.*

Railroad Bonds.
 5s May \$21,000... May 1 1914
 BOND. DEBT Oct 27 1911 \$121,000
 INTEREST is payable at the office of the County Trustee.

HUMBOLDT. C. W. Brooks, Mayor.

County seat is Gibson County.

Water-Works Bonds.
 5s \$30,000

School Bonds.
 5s \$12,000

Street Bonds.
 5s \$50,000

Funding Bonds.
 5 1/2s '11 \$12,000... 1941

JACKSON. F. E. Howard, Auditor and Treasurer.

This city is in Madison County. Jackson owns its water-works plant, valued at \$400,000, deriving therefrom a yearly revenue of \$36,000. Incorporated under Chapter 218, Acts of 1853-54.

LOANS— *When Due.*

Water-Works Bonds.
 5s '85 J-J \$25,000... Jan 1 1915
 (Subject to call after Jan. 1 1905.)
 4s '89 J-J \$25,000... July 1 1929
 (Subject to call after July 1 1909.)
 4s '05 J-J \$2,000... July 1 1935
 (Subject to call after July 1 1920.)

JEFFERSON COUNTY. Arthur Hallsenger, Sec. Pike Com. County seat is Dandridge.

LOANS— *When Due.*

Water-Works Bonds.
 5s M-S \$370,000... 1915-1939
 4 1/2s M-S \$25,000... 1939
 BOND. DEBT Sept 1 1911 \$395,000
 INT. on 5% bonds payable at East at Nat. City Bank, N. Y. City; other bonds at Nat. Bank, Jackson.

JEFFERSON COUNTY. Arthur Hallsenger, Sec. Pike Com. County seat is Dandridge.

LOANS— *When Due.*

Water-Works Bonds.
 5s M-S \$370,000... 1915-1939
 4 1/2s M-S \$25,000... 1939
 BOND. DEBT Sept 1 1911 \$395,000
 INT. on 5% bonds payable at East at Nat. City Bank, N. Y. City; other bonds at Nat. Bank, Jackson.

JELLYCO.

This place is in Campbell County.

Water and Sewer Bonds.
 5 1/2s '11 J-J \$75,000... July 1 1941
 (Subject to call after July 1 1921.)

JOHNSON CITY. Wm. R. Poudler, Treasurer.

County seat is Washington County. Incorporated in 1855. Bonds are exempt from city taxes.

Public Improvement Bonds.
 5s '03 M-N \$28,000... May 2 1923

Railroad Aid Bonds.
 4s '04 J-J \$100,000... July 1 1924

Street Bonds.
 4 1/2s '09 s-a \$25,000... 1929
 (Subject to call after 1919.)

BOND. DEBT Oct 1911... \$374,500
 Water debt (included)... 100,500
 Total assessed val. 1911... 4,458,765
 (Assessment about 75% actual val.)
 City tax rate (per \$1,000) '11... \$12.56
 Population in 1910... 3,548

Peabody Bonds.
 4s M-N \$100,000... May 1 1929

State Fair Bonds.
 4s semi-an \$150,000...
 Normal School Bonds.
 4 1/2s '11 semi-an \$80,000... 1936
 BOND. DEBT Sept 1911 \$1,670,000
 Total assessed val. 1910... 85,315,800
 (Assessment about 65% actual value)
 County tax rate (per \$1,000) '10 \$14.00
 Population in 1910... 149,478
 and State Fair bonds is payable in Nashville; other interest in New York.

BOND. DEBT Oct 1911... \$143,000
 Assessed valuation, real... 1,235,800
 Assessed val., personal... 372,565
 Other assessable property... 180,000
 Total valuation 1910... 1,788,365
 (Assessment about 3-5 actual val.)
 Total tax rate (per \$1,000) '10... \$12.00
 Population in 1910... 4,439

INTEREST is payable in Pulaski

BOND. DEBT Oct 1911... \$143,000
 Assessed valuation, real... 1,235,800
 Assessed val., personal... 372,565
 Other assessable property... 180,000
 Total valuation 1910... 1,788,365
 (Assessment about 3-5 actual val.)
 Total tax rate (per \$1,000) '10... \$12.00
 Population in 1910... 4,439
 INTEREST is payable in Pulaski

Total bonded debt... (?)
 Population in 1910... 13,888

HAMILTON COUNTY. J. O. Williams, County Judge.

Refunding Bridge Bonds.
 4 1/2s '09 A-O \$100,000... Oct 1 1929

Tunnel Bonds.
 5s '07 Apr \$150,000... Apr 1 1927
 (Subject to call after Apr 1 1917.)

St. Elmo Tax District Bonds.
 5 1/2s '07 A-O \$18,000... Apr 1 1927
 GEN. B.D. DT. Sept 1911 \$1,460,000
 Assessment debt (add'l)... 18,000
 Sinking fund Oct 17 '11... 10,000
 Total assessed val. 1910... 40,216,720
 (Assessment about 3-5 actual value)
 State & Co. tax (per \$1,000) '10... \$14.50
 Population in 1910... 69,267

HARRIMAN. E. C. Roberts Jr., Treasurer.

Total assessed val. 1911... \$1,100,000
 (Assessment about 1-3 actual value.)
 City tax (per \$1,000) 1911... \$20.00
 Population in 1900... 3,442
 INT. at Nat. Park Bank, New York.

HAYWOOD COUNTY. W. R. Kinney, Trustee.

County seat is Brownsville.

LOANS— *When Due.*

Railroad Bonds.
 5s May \$21,000... May 1 1914
 BOND. DEBT Oct 27 1911 \$121,000
 INTEREST is payable at the office of the County Trustee.

HUMBOLDT. C. W. Brooks, Mayor.

County seat is Gibson County.

Water-Works Bonds.
 5s \$30,000

School Bonds.
 5s \$12,000

Street Bonds.
 5s \$50,000

Funding Bonds.
 5 1/2s '11 \$12,000... 1941

JACKSON. F. E. Howard, Auditor and Treasurer.

This city is in Madison County. Jackson owns its water-works plant, valued at \$400,000, deriving therefrom a yearly revenue of \$36,000. Incorporated under Chapter 218, Acts of 1853-54.

LOANS— *When Due.*

Water-Works Bonds.
 5s '85 J-J \$25,000... Jan 1 1915
 (Subject to call after Jan. 1 1905.)
 4s '89 J-J \$25,000... July 1 1929
 (Subject to call after July 1 1909.)
 4s '05 J-J \$2,000... July 1 1935
 (Subject to call after July 1 1920.)

JEFFERSON COUNTY. Arthur Hallsenger, Sec. Pike Com. County seat is Dandridge.

JEFFERSON COUNTY. Arthur Hallsenger, Sec. Pike Com. County seat is Dandridge.

LOANS— *When Due.*

Water-Works Bonds.
 5s M-S \$370,000... 1915-1939
 4 1/2s M-S \$25,000... 1939
 BOND. DEBT Sept 1 1911 \$395,000
 INT. on 5% bonds payable at East at Nat. City Bank, N. Y. City; other bonds at Nat. Bank, Jackson.

JELLYCO.

This place is in Campbell County.

Water and Sewer Bonds.
 5 1/2s '11 J-J \$75,000... July 1 1941
 (Subject to call after July 1 1921.)

JOHNSON CITY. Wm. R. Poudler, Treasurer.

County seat is Washington County. Incorporated in 1855. Bonds are exempt from city taxes.

Public Improvement Bonds.
 5s '03 M-N \$28,000... May 2 1923

LOANS— *When Due.*

Street Bonds.
 5 1/2s '08 M-S \$15,500... Sept 1 1928
 5 1/2s '11 F-A \$4,000... Dec 1 1928

Sewer Bonds.
 5s '08 M-N \$20,000... May 1 1928
 5 1/2s '09 M-N \$7,500... May 1 1929

Funding Bonds.
 5s '05 \$10,000... June 1 1925
 6s '10 M-S \$0,000... Feb 15 1920
 5 1/2s '11 F-A \$4,000... Feb 1 1931

INTEREST on Normal School bonds and funding bonds of 1911 is payable at Hanover Nat. Bank, N. Y. City; on funding bonds of 1905 at Provident Sav. Bank & Trust Co., Cincinnati; other bonds in Johnston City.

KNOX COUNTY. John W. Drummond, County Judge.

County seat is Knoxville.

Funding Bonds.
 3 1/2s \$50,000... Apr 4 1919

New Bridge Bonds.
 5s A-O \$40,000... Apr 1 1916
 5s A-O \$5,000... Apr 1 1921
 5s A-O \$5,000... Apr 1 1926

Old Bridge Bonds.
 5s Oct \$40,000... Oct 1 1916 & 1921

High-School Bonds (Tax-Exempt).
 5s '11 May \$26,000... May 1 1931
 INT. on new bridge bonds payable at Hanover Nat. Bank, N. Y.; other bonds in Knoxville.

KNOXVILLE. W. P. Chandler, Comptroller.

Knoxville is the county seat of Knox County. In 1897 the people of Knoxville, North Knoxville and West Knoxville voted in favor of consolidation. The statement below is for the consolidated city. Commission form of government was adopted Aug. 26 1911. V. 91, p. 607. This city has purchased the plant of the Knoxville Water Co. The city assumes \$639,000 bonds of the water company, and in addition has issued \$611,000 4 1/2% bonds in payment for the plant. Although these bonds are not included in the bonded debt given below, they are a direct obligation of the city. For previous items concerning the purchase of this plant, see "State and City Supplement" for Nov. 27 1909.

Funding Bonds.
 6s '85 J-J \$95,000... July 1 1915
 6s '87 J-J \$5,000... July 1 1917
 4s '90 J-J \$4,000... Jan 1 1920
 4s '99 J-D \$100,000... June 1 1929

Refunding Bonds.
 5s '10 M-N \$375,000... May 1 1940

Hospital Bonds.
 4s '09 J-D \$30,000... June 1 1929

Market & School Bonds.
 5s '07 A-O \$35,000... Apr 1 1927
 (Part due every 10 years on April 1.)

High-School Bonds.
 4 1/2s '09 A-O \$150,000... Apr 1 1929

Viaduct Bonds.
 4 1/2s '09 A-O \$50,000... Apr 1 1939

Funding and Improvement Bonds.
 4 1/2s '07 J-D \$165,000... Dec 2 1937

Street Bonds.
 5s '91 \$500,000... Oct 1 1921
 5s '09 J-J \$5,000... July 1 1939
 6s '11 A-O \$0,000... Oct 1915-16
 INTEREST on bonds due 1937 payable at Hanover Nat. Bank in N. Y.; on street and refunding bonds of 1910 at Knoxville.

City's total resources on Jan. 23 1911 were \$2,503,969, including \$480,190, value of school buildings, and \$423,625, value of other public buildings.

MCMINN COUNTY. J. L. Emerson, Secretary.

Athens is the county seat.

MADISON COUNTY. J. A. Thompson, Clerk Co. Court.

County seat is Jackson. Bonds are exempt from county and municipal taxes.

Road Bonds.
 4s A-O \$150,000... Apr 15 1943
 (Subject to call after April 15 1933.)
 4s '05 A-O \$150,000... Apr 15 1945
 (Subject to call after April 15 1935.)
 4s '09 M-N \$200,000... Jan 1 1949
 (Subject to call after Jan. 1 1938.)

MARION COUNTY. C. T. Williamson, County Judge.

County seat is Jasper.

Turnpike & Road Improv't Bonds.
 5s May \$15,000... May 1 1914
 4 1/2s May \$20,000... May 1 1919
 4s May \$25,000... May 1 1924
 4s May \$5,000... May 1 1929
 4s May \$5,000... May 1 1934

Refunding Bonds (Tax exempt).
 5s g '11 \$5,000... June 1916
 5s '11 \$5,000... June 1921
 5s '11 \$5,000... June 1931

INT. on bonds of 1911 payable at County Trustee's office; other bonds at Hanover Nat. Bank, N.Y.

MAURY COUNTY. A. Flem Thomas, Trustee.

Columbia is the county seat.

LOANS— *When Due.*

Court-House and Bridge Bonds.
 BOND. DEBT Nov 1911... \$175,000

Assessed valuation 1911 \$13,000,000
 (Assessment about 3/4 actual value)
 State & Co. tax (per \$1,000) '11 \$12.00
 Population in 1910... 40,456

MEMPHIS. Ennis M. Douglass, Clerk.

Memphis is the county seat of Shelby County. A yellow fever epidemic in 1878 rendered city unable to meet its obligations, and in 1879 city charter was repealed and the Taxing District of Shelby County was organized for the purpose of securing a compromise with bondholders on such terms as city felt able to make. The courts, however, held that the Taxing District was liable for the entire debt of city, and a compromise at 50% was then arranged for under Act of March 1883. This Act was amended in 1885. The old debt had been all retired and interest payments on new issues are promptly made. In 1891, by an Act of Legislature, this district was again incorporated as a city.

City Charter was amended by Legislature in 1907, but on June 22 1907 the State Supreme Court declared the same unconstitutional. See V. 84, p. 1563. City is now governed under the commission form provided for in the amended city charter passed by the 1909 Legislature (V. 89, p. 1297), and which has been declared constitutional. V. 90, p. 387, and V. 91, p. 49. The artesian water plant bonds mentioned below are part of an issue of \$3,250,000, \$3,200,000 of which were sold up to April 24 1911. Of this, \$1,250,000 was to provide for the refunding of the water company's bonds which matured in 1909.

Flippin Compromise Ref Bonds.
 4 1/2s '08 J-J \$37,000... Jan 1 1939

Refunding Bonds.
 4 1/2s '96 J-J \$124,247,000... July 1 1926

Street Bonds.
 4 1/2s '09 F-A \$425,000... Aug 1 1949
 4 1/2s '10 F-A \$75,000... Aug 1 1945
 4 1/2s '11 F-A \$100,000... Aug 1 1946

Fire and Police-Station Bonds.
 4 1/2s '10 J-J \$20,000... July 1 1950

Memphis Artesian Water Bonds.
 4s '03 M-N \$3,100,000... May 1 1933
 (\$50,000 due each year on May 1.)

Taxing Dist.—Compromise Bonds.
 6s '87 J-J \$988,000... July 1 1915
 *Market House Bonds.
 5s '97 J-J \$50,000... 1917-1922-'27
 The water, park and market house bonds are secured by liens upon these properties.

The funding Act of 1883 provides that every part thereof shall be considered a contract between the State, the Taxing District and the bondholders.

and no part material to the rights of the bondholders shall be modified while the bonds remain outstanding.

INTEREST.—Interest is payable in New York and Memphis.

TAX FREE.—Bonds are free from local tax.

MEMPHIS SCHOOL DISTRICT. A. B. Hill, Secretary.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for J-D, A-O, J-J bonds.

INTEREST on 4 1/2s due 1928 and 1945 and the 4s due July 1 1937 is payable in New York City; on all other bonds in Memphis.

NASHVILLE. Wm. L. Murray, City Recorder.

Nashville is the capital of the State and the county seat of Davidson County. Incorporated in 1806. All bonds are exempt from city taxes.

Table with columns: Bonds, When Due, Amount, Date. Includes various municipal bonds like Electric-Light, Refunding, Sewer, etc.

* In addition to the valuations given above, the State Board of Assessors in 1910 assessed railway and light properties at \$5,510,446. Merchants' tax in 1910, which is not assessed by the State Board of Assessors, amounted to \$6,173,556.

INTEREST on the street bonds due 1927, 1928, 1935 and 1937 and the sewer bonds due 1927, 1928 and 1940 is payable in Nashville and New York City; on all other bonds at the Merchants' National Bank, New York City, and in Nashville. All coupons are tax receivable.

DEBT LIMITATION.—New bonds can be issued only with permission of the Legislature and the vote of the people.

POPULATION.—In 1910 (Census) 110,364; in 1900 (Census) it was 80,865; in 1890, 76,168; in 1880, 43,350; in 1870, 25,865.

PUTNAM COUNTY. W. O. Watson, Clerk County Court.

Cookeville is the county seat. Bonds are taxable.

Table with columns: Road Bonds, When Due, Amount, Date. Includes M-N, J-J bonds.

INTEREST on bonds of 1911 is payable in N. Y. City.

ROANE COUNTY. D. H. Evans, Clerk.

Kingston is the county seat.

Table with columns: Funding Bonds, When Due, Amount, Date. Includes M-N, BOND, DEBT, Floating debt.

ROBERTSON COUNTY. W. J. Kelton, Trustee.

Springfield is the county seat.

Table with columns: Road Bonds, When Due, Amount, Date. Includes J-J bonds.

RUTHERFORD COUNTY. J. H. Spence, County Judge.

Murfreesboro is the county seat.

Table with columns: Normal School Bonds, When Due, Amount, Date. Includes s-an, BOND, DEBT.

INTEREST is payable in Chicago, Ill.

ST. ELMO. H. B. Wilson, Mayor.

This place is in Hamilton County.

Table with columns: Sewer Bonds, When Due, Amount, Date. Includes M-N, BOND, DEBT.

SEVIER COUNTY. H. D. Bailey, Chairman Co. Court.

Sevierville is the county seat.

Table with columns: Turnpike Bonds, Bridge Bonds, Funding Bonds, Railroad-Aid Bonds, When Due, Amount, Date.

INTEREST on turnpike bonds due 1913 and bridge bonds is payable at Chase National Bank, N. Y. City; on funding and turnpike bonds due 1923 at Harris Trust & Sav. Bank, Chicago; all other bonds at Hanover National Bank, New York City.

SHELBY COUNTY. Thos. B. Crenshaw, Clerk.

County seat is Memphis.

Table with columns: Loans, When Due, Amount, Date. Includes M. & O. RR. Bonds, County Bonds, Bolton College Bonds, Emergency Levee Bonds.

SULLIVAN COUNTY. John H. Caldwell, Chair'n, P.O. Bristol.

Blountville is the county seat. All bonds are taxable.

Table with columns: Road Bonds, When Due, Amount, Date. Includes A-O, F-A bonds.

INTEREST payable at First National Bank of Bristol and Importers' & Traders' National Bank, New York City.

WARREN COUNTY. Jos. Gessler, Clerk County Court.

McMinnville is the county seat.

Table with columns: Loans, When Due, Amount, Date. Includes Pike Bonds.

WHITE COUNTY. D. G. Brown, Deputy Clerk.

Sparta is the county seat.

Table with columns: Loans, When Due, Amount, Date. Includes Pike Bonds.

INTEREST is payable in Sparta.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain other civil divisions in the State of Tennessee which are not represented among the foregoing.

Large table with columns: Name, Bonded Debt, Floating Debt, Assessed Valuation, Tax per Pop'n. Lists various counties and districts.

(C) City. (T) Town. a Total tax. b State & county tax. c 1909 values. d 1910 values. e 1911 values. f Total debt. g This covers merely a recent issue of bonds; we are not informed as to what is total debt. * 1900 population figures.

State of North Carolina. ITS DEBT, RESOURCES, ETC.

Table with columns: Admitted as a State, Total area of State, State Capital, Governor, Secretary of State, Treasurer.

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange having been extended to July 1 1910. These laws provided for the issuance of (1) consolidated 4% bonds due in 1910 (now replaced by refunding bonds due in 1950) to fund old ante-war bonds at 40% of face value, "new" railroad bonds recognized as valid at 25% and bonds of 1866 and 1868 at 15%, nothing being given for overdue coupons; and (2) for new consolidated 6% bonds due in 1919, for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating \$240 of overdue interest on each \$1,000 bond. The 6s due in 1919 carry tax-receivable coupons and are exempt from "all State, county or corporate taxation or assessment, direct or indirect, general or special."

The 4s of 1903 are exempt from taxation. In compliance with a decision of the United States Supreme Court handed down Feb. 1 1904, North Carolina on April 1 1895 paid to the State of South Dakota \$27,400, representing the judgment obtained by the latter State on \$10,000 bonds (donated to the State of South Dakota for the express purpose of bringing suit, an individual not being able to sue a State) issued by North Carolina and secured by 100 shares of stock of the North Carolina RR. Co. and the holders of which had refused to accept the provisions of the funding law of 1879. See V. 78, p. 594; V. 79, p. 1728; V. 80, p. 1382; and also editorials on the subject, V. 78, p. 1248; V. 80, p. 1332. The State also settled with the remaining holders of this particular class of unfunded bonds, issuing the \$250,000 bonds of 1905 mentioned below to provide means of payment.

A committee of bondholders has been endeavoring to enforce payment of the special tax bonds of this State, V. 85, p. 1100. A committee of bondholders also offered to donate to the State of New York a large amount of these bonds for the purpose of bringing suit, but the offer was declined, V. 86, p. 121. A similar offer was made to the State of Rhode Island, but was rejected, V. 90, p. 249. Offers to the States of Michigan (V. 92, p. 610) and Nevada (V. 92, p. 477) were also refused.

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880 forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds, \$11,366,000; bonds to Chatham RR., 1868, \$1,020,000, and to Williamston & Tarboro RR., \$150,000; penitentiary bonds of 1868, \$44,000, "unless the proposing to pay the same shall have first been submitted to the people and by them ratified by the vote of a majority of all the qualified voters of the State at a regular election held for the purpose." The special tax bonds were in three classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April 1870. The recognized debt which had been adjusted up to Sept. 1911 stood as follows.

Table with columns: Name and Purpose, Interest, Payable, When Due, Principal, Outstanding. Lists Construction bonds, South Dakota judgment, Asylum & State Institution bonds, etc.

The State Supreme Court on Sept. 9 1909 declared valid the asylum bonds given above. V. 89, p. 677.

PAR VALUE OF BONDS.—The consolidated 4s are \$50, \$100, \$500 and \$1,000; the consolidated 6s, \$1,000 each. The bonds of 1903 are for \$500 and \$1,000 each.

INTEREST on the consolidated 4s and 6s, South Dakota judgment and Schaefer bonds, the 1909, 1910 and 1911 bonds is payable in New York at the National Park Bank and in Raleigh. The State does not have to raise money for the interest on the 6% bonds for the reason that the lease of the North Carolina RR. provides a fund for the payment of the interest thereon, and the State holds three millions (par value) in the stock of the road, which if sold would much more than pay the principal. In addition the State holds 12,666 shares of stock in the Atlantic & North Carolina RR. valued at \$1,266,600 and \$240,500 (par value) shares of stock in other roads.

ASSESSED VALUATION.—The State's assessed valuation prior to 1903 was made on the basis of about 2-3 of the cash value; in 1903, however, the attempt was to assess at true value, which accounts for the large increase in that year.

Table with columns: Years, Real Estate, Personal, Corpora., &c. (In Excess), Total. Rows for years 1910-1885.

TAX RATE.—The State tax rate (per \$1,000) in 1910 was \$4.30.

POPULATION OF STATE.—Table with columns: Year, Total, Colored, White. Rows for years 1910-1870.

The proportion of the colored population was 37.95% in 1880, 35.05% in 1890, 33.3% in 1900 and 31.6% in 1910. In number blacks were 316,011 in 1850; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890, 624,469 in 1900 and 697,843 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

ALAMANCE COUNTY. C. D. Johnson, Reg. of Deeds.

Granam is the county seat. LOANS—When Due. Floating debt \$25,000. Sinking fund 8,375. Total assessed val. 1910 8,503,878.

ASHEVILLE. J. M. Clark, Auditor.

County seat of Buncombe County. Bonds can be issued only by vote of people. All bonds are tax-exempt. LOANS—When Due. Floating Debt Bonds, Sewer and Water Bonds, School Bonds, Auditorium Bonds.

BUNCOMBE COUNTY. T. M. Duckett, Treasurer.

County seat is Asheville. The \$98,000 5% refunding bonds below were in litigation, but legality of issue has been sustained successively by County Court, State Supreme Court and United States Circuit Court.

LOANS—When Due. Court House Bonds, County House Bonds, Refunding Bonds, Jail Bonds.

INTEREST on the funding 5s and court house 5s is payable at the Chase National Bank, New York; on the refunding RR. 5s at Blair & Co., N. Y.; on the county house 4 1/2s and the bridge bonds at the Nat. Park Bank, N. Y.; and on the funding 4 1/2s at A. B. Leach & Co., N. Y. City.

BURLINGTON. James P. Montgomery, Sec. and Treas.

This city is in Alamance County. Bonds are tax-exempt to non-residents. Light Bonds, Water Bonds, Sewer Bonds.

CABARRUS COUNTY. C. W. Swink, Treasurer.

Concord is the county seat. Funding Bonds. Assessed valuation 1910 \$7,103,831. Population in 1910 26,240.

CHADBOURN DRAINAGE DISTRICT. D. Boughner, Chairman of Board.

A district (P. O. Chadbourne) in Columbus County. LOANS—When Due. Drainage Canal Bonds.

CHARLOTTE. A. H. Wearn, Clerk and Treasurer.

County seat of Mecklenburg County. Incorporated Nov. 7 1768. Street and Sewer Bonds, Water Bonds.

Auditorium Bonds, School Bonds, City Hall Bonds.

BOND, DEBT Oct 23 '11 \$1,805,000. Water-works bonds (incl) 726,000. Total assessed val. 1911 16,216,713.

CHEROKEE COUNTY.

Murphy is the county seat. LOANS—When Due. Township Bonds.

CONCORD. W. H. Gibson, Treasurer and Clerk.

This city is in Cabarrus County. LOANS—When Due. Funding Bonds (Tax-Exempt), Water-Works Bonds.

BOND, DEBT May 6 1911 \$274,500. Assessed valuation 1910 3,044,828.

INTEREST payable in Concord or New York City.

DURHAM. Geo. W. Woodward, Clerk.

This is the county seat of Durham County. Incorporated as a town April 10 1869; as a city May 1895. Bonds are exempt to non-residents.

Street and Sewer Bonds, Market Bonds, Refunding Bonds, Public School Bonds.

LOANS—When Due. Jan 50,000,000, July 1, 1918.

INTEREST on railroad bonds and public school bonds due 1921 and 1926 is payable at office of City Treasurer; on public school bonds of 1905 and the refunding bonds at U. S. Mtge. & Trust Co., N. Y. City; on other bonds at Bank of America, N. Y.

DURHAM COUNTY. M. G. Markham, Register of Deeds.

Durham is the county seat. Bonds are taxable. 6s '87 \$-an \$20,000, 6s '09 \$-an \$50,000.

Total assessed val. 1911 \$25,883,812. (Assessment 2-3 to 1/2 actual value.)

ELIZABETH CITY. Z. Fearing, Mayor.

This city is in Pasquotank County. Street Bonds.

Assessed valuation 1908 \$2,768,563. Total tax rate (per \$1,000) '08 \$13.60.

FOREST CITY.

This city is in Rutherford County. Water and Light Bonds.

Total BONDED DEBT (7)

GASTONIA. John R. Rankin, Clerk.

This town is in Gaston County. Street Bonds, Water Works and Sewerage Bds.

Assessed valuation 1911 \$24,960,000. (Assessment about 2-5 actual val.)

GRANVILLE COUNTY. R. W. Lassiter, Chairman.

Oxford is the county seat. 5s '09 \$-an \$100,000.

Assessed valuation 1910 \$4,723,875. Population in 1910 25,102.

GREENSBORO. E. J. Stafford, Mayor.

For detailed statement of debt see "State and City" Supp. for May 27 1911.

Assessed valuation 1911 \$24,960,000.

GUILFORD COUNTY. Leslie Abbott, Auditor.

County seat is Greensboro. All bonds are tax-exempt. Highway Improvement Bonds.

Total assessed val. 1911 \$24,960,000.

HENDERSON COUNTY. S. M. King, Register of Deeds.

County seat is Hendersonville. See V. 76, p. 342 and 667, for litigation over railroad-aid bonds.

BOND, DEBT May 1911 \$132,000. Assessed valuation 1910 4,197,111.

HICKORY. W. L. Clinard, Secretary and Treasurer.

This place is in Catawba County. Water Sewer & Street Bonds.

Incorporated in 1874 and 1879. BOND, DEBT Mch 1911 \$136,000.

HIGH POINT. F. N. Tate, Mayor.

This town is in Guilford County. All bonds are exempt from city taxes. Water Bonds.

Assessed valuation 1911 \$24,960,000.

TREDELL COUNTY. N. B. Mills, Chairman Water Commrs.
Statesville is the county seat.

Jail Bonds.

---s	20,000	-----	July 1 1926
5s '11	J-J 125,000	-----	July 1 1941
	J-J 150,000	-----	July 1 1951

KINSTON. W. B. Coleman, City Clerk.
County seat of Lenoir County. Established Dec. 1762. All bonds are exempt from city tax.

LOANS--

5s J-J 2,000----- July 1 1930

Refunding Bonds.

5s J-J 25,000----- July 1 1930

School Bonds.

4 1/2 s J-J 520,000----- June 30 1931

Water-Works & Sewerage Bonds.

5s A-O 510,000----- Apr 1 1934

5s '05 J-J 50,000----- Jan 1 1935

LAURINBURG. M. L. John, Mayor.
This place is in Scotland County.

LOANS--

5s '11 A-O 337,500----- Apr 1 1931

BOND. DEBT Sept 1911. \$420,000
Assessed valuation 1910.. 10,370,000
Population in 1910..... 35,314

INTEREST is payable in Statesville.

BOND. DEBT Oct 28 '11. \$107,000
Assessed valuation 1911..... 3,098,365
(Assessment about 2-3 actual value.)
Total tax rate (per \$1,000) '11. \$11.50
Population in 1900..... 4,106
Population in 1910..... 5,995

INTEREST is payable in Chicago and New York City.

Total bonded debt.----- (?)

LEXINGTON. W. M. Koonts, Clerk.
This town is in Davidson County. Incorporated 1823. All bonds are taxable.

Improvement Bonds.

5s '05 A-O 398,000----- 1945
(Subject to call after 1925)

5s J-J 20,000----- July 1 1948
(Subject to call after July 1 1926)

Street Bonds.

5s '07 M-N 10,000----- May 1 1947
(Subject to call after May 1 1927.)

INTEREST on the bonds of 1907 is payable at the Bank of Lexington.

MADISON COUNTY. James Smart, Register of Deeds.
Marshall is the county seat.

5s J-J 35,000----- July 1 1935

BOND. DEBT Jan 1 1911. \$113,000.
INTEREST on \$85,000 issue payable in Chicago; on \$28,000 issue in N. Y.

Street, Light and Water Bonds.

5s '07 M-S 440,000----- Mch 1 1947
(Subject to call after March 1 1927.)

BOND. DEBT Mch 1911. \$168,000
Assessed valuation 1910..... 1,734,911
(Assessment about 1/4 actual value.)
Total tax (per \$1,000) 1909..... \$13.00
Population in 1910..... 2,150

payable at the Bank of Lexington.

MECKLENBERG COUNTY. W. M. Moore, Reg. of Deeds.
County seat is Charlotte.

Refunding Bonds.

5s M-N 530,000----- Nov 1 1920

BOND. DEBT Jan 1 1911. \$300,000
Floating debt..... 40,000

INTEREST payable in Charlotte, N.C., and at Am. Esch. Nat. Bk., N. Y.

Total assessed val. 1910. \$25,393,232
(Assessment about 3/4 actual value.)
State & Co. tax (per \$1,000) 10.59.66 2-3
Population in 1910..... 67,051

Water and Light Bonds.

5s '07 F-A 330,000----- Aug 1 1937

Refunding Bonds.

5s ----- \$10,000

5s ----- 25,000

Pamlico Oriental & W. Ry. Bonds.

4s '03 ----- \$48,000----- May 1 1933

BOND. DEBT Oct 25 '11. \$408,000
Total assessed val'n 1911. 5,605,920
(Assessment about 2-3 actual value.)
Total tax (per \$1,000) 1910. \$10.00
Population in 1910..... 9,961

NEW BERN. F. T. Patterson, Clerk.
This city is the county seat of Craven County. Founded by the Swiss in 1710. All bonds are exempt from city taxes.

LOANS--

Water and Sewer Bonds.

5s \$80,000-----

Light Bonds.

5s ----- 15,000-----

Street Bonds.

5s '08 M-S 530,000----- Mch 1 1938

5s '09 F-A 50,000----- Feb 1 1939

5s ----- 50,000-----

5s '10 s-an 50,000----- 1940

INTEREST payable in N. Y. City and Minneapolis.

NEW HANOVER COUNTY. W. A. Williams, Clerk of Auditing Committee.
Wilmington is the county seat.

Court House Bonds.

5s \$7,800----- 1917

Road Bonds.

4 1/2 s ----- 50,000----- 1927

4s ----- 50,000----- 1930

4 1/2 s '08 ----- 50,000----- July 1 1933

Road and Bridge Bonds.

4 1/2 s '11 Quar \$50,000----- July 1 1936

BOND. DEBT Sept 1911. \$207,800
Sinking fund assets. 11,344
Assessed valuation 1911..... 11,268,856
State & Co. tax (per \$1,000) '11 \$9.40
Population in 1900..... 25,785
Population in 1910..... 32,037

PITT COUNTY. W. M. Moore, Register of Deeds.
Greenville is the county seat.

Training School Bonds.

5s '07 s-a 550,000----- July 1 1937

Bridge Bonds.

5s '08 J-J 550,000----- July 1 1938

Court-House and Jail Bonds.

5s '11 F-A 75,000----- Feb 1 1941

INTEREST on the bonds of 1911 is payable in Chicago, Ill.

RALEIGH. W. L. Dowell, Clerk Bd. of Audit and Finance.
Raleigh is the county seat of Wake County. Incorporated in 1792.
Commission form of government was defeated Mch. 20 1911. V. 92, p. 823.

Consolidated Debt Bonds.

5s '09 J-J 42,500----- July 1 1919

5s '07 J-J 25,000----- July 1 1919

Sewer Bonds.

5s '09 J-J 350,000----- July 1 1929

5s '09 J-J 25,000----- Jan 1 1929

Street Bonds.

5s '09 J-J 125,000----- July 1 1929

Street and Public Imp't Bonds.

5s '07 A-O 550,000----- Oct 1 1927

5s '09 J-J 100,000----- July 1 1929

INTEREST is payable at the Farmers' & Merchants' Bank, Baltimore. Coupons are all tax-receivable.
TAX FREE.—The bonds are all exempt from city taxation.

BOND. DEBT Oct 1 '11. \$207,800
Sinking fund assets. 11,344
Assessed valuation 1911..... 11,268,856
State & Co. tax (per \$1,000) '11 \$9.40
Population in 1900..... 25,785
Population in 1910..... 32,037

RED SPRINGS. A. B. Pearsall, Chairman Bd. of Pub. Wks.
This place is in Robeson County.

Water and Sewer Bonds.

5 1/2 s '11 J-D 335,000----- June 1 1941

REIDSVILLE. L. H. Hardy Jr., Clerk.
This city is in Rockingham County. Incorporated 1873.

Public Improvement Bonds.

5s s-an 350,000----- July 1 1921

Water-Works Bonds.

5s ann 325,000----- May 1 1929

Sewer and Street Bonds.

5s s-an 1100,000----- Jan 1 1941

INTEREST is payable at Importers' Nat. Bk. and at Nat. Pk. Bk., N. Y.

ROCKY MOUNT. C. H. Harris, Clerk.
This city is in Nash and Edgecombe counties. Incorporated as a town 1867 and as a city March 11 1907.

Water Bonds.

4 1/2 s '09 J-J 440,000----- June 2 1919

Water, Light and Sewer Bonds.

5s '01 J-J 440,000----- May 1941

Water, Light and Street Bonds.

5s '08 A-O 1135,000-----

BOND. DEBT Sept 1911. \$215,000

BOND. DEBT May 5 1911. \$175,000
Assessed valuation 1910..... 6,402,405
State & Co. tax (per \$1,000) '10 \$8.50
Population in 1910..... 36,340

BOND. DEBT Oct 1 '11. \$207,800
Sinking fund assets. 11,344
Assessed valuation 1911..... 11,268,856
State & Co. tax (per \$1,000) '11 \$9.40
Population in 1900..... 25,785
Population in 1910..... 32,037

RUTHERFORD COUNTY. A. R. Yelton, Treasurer.
County seat is Rutherfordton.

Refunding Bonds.

4 1/2 s '05 Jan 385,000----- Jan 1 1936

5s '08 J-J 27,000----- Jan 1 1918

Court House Bonds.

5 1/2 s '08 ----- 46,000-----

INTEREST on the refunding 6s and the Chase Nat. Bank, N. Y. City, on all other bonds in Rutherfordton.

BOND. DEBT Sept 1911. \$158,000
Assessed valuation 1911..... 7,101,828
(Assessment about 1/4 actual value.)
State & Co tax (per \$1,000) '11. \$9.30
Population in 1910..... 28,385

INTEREST on the 1908 bonds is payable in New York.

BOND. DEBT Sept 1911. \$175,000
Total assessed val. 1911..... 2,309,000
(Assessment about 2-3 actual value.)
Total tax rate (per \$1,000) '11. \$18.50
Population in 1911 (est.)..... 6,000

SALISBURY. Stahle Linn, Clerk.
This city is the county seat of Rowan County.

School Bonds.

5s A-O \$10,000----- June 1 1916

Street Bonds.

5s '09 A-O 550,000----- Apr 1 1954

5s '10 ----- 50,000----- Jan 1 1960

Street & Gen. Improv't Bonds.

5s '08 semi-an 350,000----- 1938

----- 50,000----- 1938

Street and Sewer Bonds.

5s June 20,000----- June 1 1921

5s A-O 25,000----- Jan 1 1930

Water Bonds.

5s '09 ----- 320,000----- 1929

*Exempt from city taxes.

Water and Sewer Bonds.

5s A-O \$75,000----- Oct 1 1931

Funding and Refunding Bonds.

5s '11 J-D \$50,000----- May 1 1931

BOND. DEBT May 1911. \$385,000
Floating debt..... 35,000
TOTAL DEBT May 1911..... 420,000
Sinking fund..... 9,000
NET DEBT May 1911..... 411,000
Assessed valuation 1910..... 3,883,907
City tax (per \$1,000) 1910..... \$11.50
Population in 1910..... 7,153
INTEREST payable in N. Y. City

Water and Sewer Bonds.

5s '07 ----- 385,000-----

Water and Sewer Bonds.

5s '08 J-J \$115,000----- July 1 1938

SHELBY. H. D. Wilson, Treas.; J. F. Tiddy, Clerk.
This city is in Cleveland County.

LOANS--

School Bonds.

5s '07 ----- 385,000-----

Water and Sewer Bonds.

5s '08 J-J \$115,000----- July 1 1938

STANLY COUNTY. R. L. Smith, Attorney.
County seat is Albemarle. The bonds below were issued to take up a like amount of Railroad Aid 6s which had been in litigation but were in 1902 and 1903 declared valid by the U. S. courts. Bonds are taxable.

LOANS--

Refunding Bonds.

5s '07 July 100,000-----

BOND. DEBT May 1911. \$100,000
INTEREST is payable at Hanover National Bank, N. Y. City.

STATESVILLE. E. Morrison, Clerk and Treasurer.
County seat of Iredell County.

Water, Sewer & Light Bonds.

5s '05 J-J 20,000----- July 1 1935

5 1/2 s A-O 25,000----- Oct 15 1927

School House Bonds.

5s J-J 10,000----- 1913

5s J-J 4,000----- July 1 1936

5s M-S 6,000----- Mch 1 1937

Electric Light Bonds.

5s M-S 8,000----- Mar 1 1915

INTEREST on \$52,000 3 1/2 s payable in Chicago; other bonds in Statesville.

BOND. DEBT Sept 1911..... \$150,000
Assessed valuation 1910..... 1,327,258
(Assessment about 3/4 actual value.)
Total tax (per \$1,000) 1910..... \$15.60
Population in 1911 (est.)..... 5,000

WAKE COUNTY. Geo. T. Norwood, Treasurer.
Raleigh is the county seat.

Road Bonds.

5s '05 ----- \$18,000----- July 1 1935

5s '09 ----- 20,000----- July 1 1939

BOND. DEBT Oct 1 '11. \$120,000
Floating debt..... 17,000
Assessed val. 1911 (est.)..... 25,000,000
(Assessment about 2-3 actual value)
State & Co. tax (per \$1,000) '11. \$8.70
Population in 1910..... 63,229

WASHINGTON. W. B. Windley, Clerk.
This city is in Beaufort County.

Refunding Bonds.

5s '11 J-D 15,000----- Jan 1 1941

TOTAL BD. DT. Nov. 1909 \$104,000

Assessed valuation 1909. \$2,431,537
Population in 1910..... 6,211

A. T. & O. RR. Bonds.

5s J-J \$10,000----- July 1 1921

Funding Bonds.

5s '05 J-J 30,000----- July 1 1935

5s '08 semi-an 25,000----- 1938

BOND. DEBT May 6 1911. \$155,000
Total assessed val. 1910..... 3,245,769
Total tax (per \$1,000) 1910..... \$11.50
Population in 1909 (est.)..... 8,000

WILMINGTON. Thos. D. Meares, Treasurer.
Wilmington is the county seat of New Hanover County. Inc. as a city Feb. 1 1866. All bonds are exempt from city taxation. City in Mch. 1909 purchased plant of Clarendon Water Works Co., V. 88, p. 640. On Mch. 15 1911 commission form of government was ratified. V. 92, p. 747.

Consolidated Bonds.

5s '02 J-J \$314,400----- Jan 1 1922

W. O. & E. C. RR.

5s J-J 595,000----- Jan 1 1918

C. F. & M. RR.

5s J-J \$126,000----- Jan 1 1919

Refunding Bonds.

4s g J-J 514,000----- July 1 1929

Water and Sewer Bonds.

4 1/2 s '08 A-O \$400,000----- Oct 1 1948
INT. is payable in Wilmington and New York.

St. Sewer & Water Bonds.

5s A-O 34,000----- Oct 15 1933

BOND. DEBT Oct 23 '11. \$1,173,000
Water debt (included)..... 74,000
Assessed valuation 1911..... 4,000,000
(Assessment about 3-5 actual value.)
Tax rate (per \$1,000) 1911..... \$7.50
Population in 1900..... 3,525
Population in 1910..... 6,717

WILSON. O. P. Dickinson, Mayor; T. A. Hinnant, Clerk.
This city is in Wilson County.

Street Paving Bonds.

5s M-S \$25,000----- Sept 23 1931

Electric Light Bonds.

5s '08 s-a 17,000----- 1923

Water and Light Bonds.

5s A-O 374,000----- Oct 1 1912

Sewer Bonds.

5s Jan 17,000----- 1916

INTEREST on \$40,000 bonds due U. S. Mortgage & Trust Co., N. Y., on water and light bonds at Chemical National Bank, N. Y.; on sewer bonds at National Park Bank, N. Y.

Water and Sewer Bonds.

4 1/2 s '11 ----- 400,000----- 1951

BOND. DEBT Oct 1 '11. \$1,184,400
Sinking fund..... 49,480
Total assessed val. 1911..... 12,322,610
(Assessment about 3-5 actual value.)
Total tax rate (per \$1,000) '11. \$22.20
Population in 1910 (Census)..... 25,748

WINSTON. Wm. D. Jackson, Secretary-Treasurer.
This city (P. O. Winston-Salem) is in Forsyth County. Incorporated 1856. Bonds are exempt from city taxes.

Water Works & Other Purposes.

5s g M-\$150,000----- Sept 1 1924

5s g J-J 100,000----- Jan 1 1934

Street Bonds.

5s '07 M-N 325,000----- Nov 1 1927

4 1/2 s '11A-O 37,300----- Oct 1 1951

Water Bonds.

5s '07 M-N 335,000----- Nov 1 1937

4 1/2 s '11A-O 20,000----- Oct 1 1951

Sewer Bonds.

5s '07 M-N 330,000----- Nov 1 1937

4 1/2 s '11A-O 42,500----- Oct 1 1951

INTEREST on \$100,000 water-works bonds is payable in Winston; bonds of 1911 in N. Y. City; all others in Baltimore.

St. Sewer & Water Bonds.

5s A-O 34,000----- Oct 15 1933

BOND. DEBT Oct 23 '11. \$1,173,000
Water debt (included)..... 74,000
Assessed valuation 1911..... 4,000,000
(Assessment about 3-5 actual value.)
Tax rate (per \$1,000) 1911..... \$7.50
Population in 1900..... 3,525
Population in 1910..... 6,717

WINSTON. Wm. D. Jackson, Secretary-Treasurer.
This city (P. O. Winston-Salem) is in Forsyth County. Incorporated 1856. Bonds are exempt from city taxes.

Water Works & Other Purposes.

5s g M-\$150,000----- Sept 1 1924

5s g J-J 100,000----- Jan 1 1934

Street Bonds.

5s '07 M-N 325,000----- Nov 1 1927

4 1/2 s '11A-O 37,300----- Oct 1 1951

Water Bonds.

5s '07 M-N 335,000----- Nov 1 1937

4 1/2 s '11A-O 20,000----- Oct 1 1951

Sewer Bonds.

5s '07 M-N 330,000----- Nov 1 1937

4 1/2 s '11A-O 42,500----- Oct 1 1951

INTEREST on \$100,000 water-works bonds is payable in Winston; bonds of 1911 in N. Y. City; all others in Baltimore.

Refunding Bonds.

4 1/2 s '09 M-N 440,000----- Nov 15 1939

4 1/2 s '09 F-A 100,000----- Aug 15 1940

5s '11 M-N 45,000----- May 1 1941

4 1/2 s '11 M-N 55,000----- May 1 1941

School Bonds.

4 1/2 s '11A-O 860,000----- Oct 1 1951

BOND. DEBT Dec 1 '11. \$810,000
Paving notes (additional)..... 66,000
Sinking fund..... 2,166
Total assessed val. 1911. 12,198,710
(Assessment about 2-5 actual value.)
City tax rate (per \$1,000) '11. \$10.00
Population in 1910..... 17,167

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in North Carolina not included in the foregoing.

	Bonded	Floating	Assessed	Tax per	Pop'n
	deb.	deb.	valuation	\$1,000.	1910.
Albemarle (T). Stanley Co.	440,000	---	5914,445	15.00	1,382
Ashboro, Randolph County	54,000	---	800,000	---	---
Beaufort County	87,500	23,000	8,804,631	68.00	30,877
Black Mountain Township	25,000	None	2500,000	212.50	---
Canton, Haywood County	110,000	---	1,110,423	---	---
Carteret County	25,000	None	2,602,705	10.50	13,776
Chatham County	50,000	10,000	5,554,213	8.40	22,635
Cleveland County	95,000	18,000	20,572,068	8.60 2-3	29,494
Craven County	55,600	2,500	10,190,000	26.33+	25,594
Cumberland County	134,800	7,000	10,506,340	28.80	35,284
Davle County	28,000	None	3,538,304	4.78	13,394
Duplin County	30,000	---	5,703,627	---	25,443
Dunn (C), Harnett County	53,000	None	921,219	9.50	1,072
East Spencer (T), Rowan Co.	25,000	None	3600,000	210.00	---
Elizabeth City Graded Sch. D.	34,500	23,779	2,500,000	---	---
Forsyth County	55,000	120,000	22,637,740	610.00	47,311
Gaston County	300,000	5,850	13,201,154	69.10 4-	37,063
Goldsboro (C), Wayne Co.	318,000	39,403	44,000,000	48.30	6,107
Greene County	28,000	---	3,014,743	29.17 1-	13,083
Greenville (C), Pitt County	170,000	10,000	21,900,000	213.50	2,565
Harnett County	68,000	None	5,500,000	68.60+	22,174
Henderson (T), Vance County	60,000	---	1,473,682	8.50	7,748

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax per \$1,000, Pop'n. 1910. Lists various counties and townships with their respective debt and population figures.

(C) City. (T) Town. a Total tax. b County tax. c State and County tax. d 1909 values. e 1910 values. f Total debt. g 1910 values. p This covers merely a recent issue of bonds; we are not informed as to what is total debt. * 1900 population figures.

State of South Carolina.

ITS DEBT, RESOURCES, ETC.

Admitted as a State..... One of Original Thirteen
Total area of State..... 30,570
State Capital..... Columbia
Governor (term expires 1913 a)..... Cole L. Bease
Secretary of State (term expires 1913a)..... R. M. McCown
Treasurer (term expires 1913a)..... R. H. Jennings
Comptroller (term expires 1913a)..... A. W. Jones

a Term expires upon qualification of successor.
LEGISLATURE meets annually on the second Tuesday in January sessions are not limited, but pay of members is confined to forty days.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to 1893, see the "State and City" Supplement of April, 1893, pages 163 and 164. On Dec. 19 1904 the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robinson, and declared the revenue bond scrip of this State to be void. Under the Act of March 2 1872 \$1,800,000 of this scrip had been issued. V. 80, p. 725. The State debt on Jan. 1 1911 consisted of the following items:

Table with columns: When Due, Bds. to Refund Brown Consols '92, Blue Bonds 1887, Bonds Fundable into Brown Cons, Various old bonds, principal fundable. Lists various bond issues and their terms.

In 1903 the General Assembly passed an Act requiring the State Treasurer to remove from the books in his office old Blue Ridge RR. bonds amounting to \$37,000 (V. 84, p. 1134). An effort was made to restrain the Treasurer from complying with this Act. The case was taken to the State Supreme Court and dismissed by it, and later the U. S. Supreme Court sustained this decision.

The State Supreme Court on Sept. 27 1907 handed down a decision upholding the validity of certain bonds alleged to have been stolen from the State Treasurer's office. V. 85, p. 879. By this decision the bonds to refund Brown consols of 1892 were increased by \$14,500. The 1910 Legislature passed an Act (No. 435) providing for the issuance of 3 1/2% coupon bonds and certificates of stock to redeem this issue. V. 91, p. 900.

PAR VALUE OF BONDS.—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for \$500 and \$1,000.

INTEREST is payable in New York at the Hanover National Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the Bank of Charleston, N. B. A.

TOTAL DEBT.—The total valid bonded debt on Jan. 1 1911 was \$6,528,885, not including \$165,358.64 bonds which matured a great many years ago but have never been paid. The assets of the sinking funds on Jan. 1 1911 amounted to \$826,765.28; of this amount \$89,351.97 was ordinary sinking fund and \$737,413.31 "cumulative" sinking fund; this latter fund is for the reduction and payment of South Carolina Brown 4 1/2% bonds and stocks.

Table with columns: Yrs., Real Estate, Personal Property, Railroads, Total, Tax per \$1,000. Shows assessed valuation and tax rates from 1880 to 1910.

STATE PROPERTY.—The State owns valuable deposits of phosphates, but its revenues from the mining of them, after increasing from \$196,698 in 1886 to \$237,149 in 1890, fell to \$11,584 in 1906. In 1907 they amounted to \$8,340.25, in 1908 to \$6,899.75, in 1909 to \$4,362.12 and in 1910 to \$1,500. This is partly the result of a reduction in royalties from 1.05 per ton in 1886 to 25 cents per ton in 1900.

DEBT LIMITATION.—State.—The State Constitution of 1895 imposes several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly, they may be stated as follows:

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this Constitution. Section 11 forbids the General Assembly to create any further debt or obligation, either by the loan of the credit of the State, by guaranty, endorsement or otherwise, except for the ordinary and current business of the State, without first submitting the question to the qualified voters of the State at a general State election. Two-thirds vote necessary to authorize.

COUNTIES, CITIES, &c.—The constitutional limitations as to the indebtedness of counties municipalities &c., are covered by Section 7 of Article VIII, and Section 5 of Article X of the State Constitution of 1895. These provide that the bonded debt of any county, township, school district, municipal corporation or political division or sub-division of the State shall never exceed 8% of the assessed value of all the taxable property

therein; and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund should be established to redeem bonds at maturity. Under an amendment authorized by vote in 1900 and ratified by the Assembly in 1901, the 8% limit does not apply to the bonded debt incurred by the cities of Columbia, Rock Hill, Charleston and Florence, where the proceeds of said bonds are applied solely for the purchase, establishment, maintenance or increase of water-works plant and sewerage system; nor does the limit apply to the City of Georgetown and Greenville, where the proceeds of the sale of bonds are applied solely to the purchase, establishment, maintenance or increase of water-works plant, sewerage system, or gas and electric-light plants. By a vote in 1906, ratified by the Legislature in 1907, the city of Bennettsville may also increase its indebtedness beyond the 8% limit, where the proceeds are applied solely to the purchase, establishment and maintenance of a water-works-plant, or sewerage system, provided the question of incurring such indebtedness is submitted to the voters of said municipality. At the election Nov. 3 1908 a somewhat similar privilege was granted the town of Gaffney. V. 87, p. 1372.

Provision is made in Section 5 of Article X that, "wherever there shall be several political divisions, or municipal corporations covering or extending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8% limitation that the aggregate debt over and upon any territory of this State shall never exceed 15% of the value of all taxable property in such territory as valued for taxation by the State. Provided that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8% of the assessed value of all the taxable property therein." By the Constitutional amendments adopted in 1910, exceptions are made in the case of bonds for water, sewerage or lighting purposes—see below.

CONSTITUTIONAL AMENDMENTS.—Nine amendments to the Constitution were favorably voted at the election Nov. 8 1910. V. 92, p. 1449. Five of these are amendments to Section 7 of Article VIII; of these five, four provide that the limitations proposed by that Section and Section 5 of Article X shall not apply to bonded debt incurred for certain specified purposes by the places named, while the fifth states that the limitations proposed by these two sections shall not apply to the bonded indebtedness of any municipal corporation when the proceeds are used for a water plant sewerage system or lighting plant. Another amends Section 6 of Article X so as to allow townships in Greenwood County and Saluda County to issue railroad-aid bonds. For details of amendments see "Chronicle" of Sept. 3 1910.

FUTURE ISSUES OF SCHOOL BONDS EXEMPT FROM TAXATION.—The 1908 Legislature passed an Act, which was approved Feb. 14 1908, exempting from taxation all bonds hereafter issued by school districts for the erection of school buildings, for equipment, for maintaining public schools, or for paying indebtedness of such districts. V. 87, p. 1039.

MUNICIPAL CORPORATIONS MAY ISSUE CERTIFICATES OF STOCK.—An Act to amend Article VI, Chapter XLIX, of the laws of this State relating to municipal corporations was also passed by the 1908 session of the Legislature. This amendment authorizes the authorities of any incorporated city or town of this State to exchange certificates of stock for any coupon bonds which have heretofore been, or which may hereafter be issued in accordance with the provisions now set forth in Sections 2005, 2015, 2021 and 2022 of the Code of Laws of South Carolina. V. 87, p. 1039.

Table with columns: Year, Population. Shows population figures from 1910 back to 1820.

The proportion of the colored population was 60.70% in 1880, 60.16% in 1890, 58.4% in 1900 and 55.2% in 1910. In number, blacks were 393,944 in 1850, 412,329 in 1860; 415,814 in 1870; 604,332 in 1880; 692,503 in 1890; 782,321 in 1900 and 835,843 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH CAROLINA.

ANDERSON. John K. Hood, Attorney.
This place is in Anderson County. Inc. in 1882; re-inc. in 1908.
City-Hall Bonds. Street Improvement Bonds
4 1/2% A-O \$8,000.00...Apr 1 1919 58 A-O \$25,000.00...Apr 1 1933
Sewer Bonds. 58 07 A-O 75,000.00...Apr 1 1937
4 1/2% & 4% A-O \$50,000.00...1952 Refunding School Bonds.
(Interest 4 1/2% for 30 years; 4% for 20 years.) 58 A-O \$20,000.00...1952
Refunding Railroad Bonds. BOND DEBT Sept 1910...\$200,000
58 A-O \$16,000.00...Apr 1 1922 (Total assessed val. 1910...\$3,000,000)
School Bonds. (Assessment about 1/2 actual value.)
58 A-O \$15,000.00...Apr 1 1933 Total tax (per \$1,000) '10 (est.) \$31.00
INTEREST payable in Anderson. Population in 1910...9,654
Coupons are tax receivable.

CHARLESTON. J. O. Lea, Treasurer.
Charleston is the county seat of Charleston County. Founded in 1670; no. 1783. In consequence of war the city's bonds became overdue, prin. and int. The conversion bonds were issued to settle this indebtedness.
Conversion Bonds. Sewer Bonds.
8 A-O \$50,000.00...Oct 1 1922 48 09 A-O \$369,000.00...Oct 1 1928
58 A-O 55,000.00...Oct 1 1923 BOND DEBT Oct 1911...\$4,155,500
58 A-O 62,500.00...Oct 1 1924 Total assessed val. 1910...18,784,944
58 A-O 90,000.00...Oct 1 1925 (Assessment about 1/2 actual value.)
58 A-O 55,000.00...Oct 1 1926 City tax (per \$1,000) 1910...\$27.75
58 10 J-J \$3,000.00...In 99 years Total tax (per \$1,000) 1910...41.50
4 1/2% A-O 90,000.00...Apr 1 1928 Population in 1900...55,807
4 1/2% A-O 10,000.00...Oct 1 1928 Population in 1910...58,833
48 07 J-J \$1,850,000.00...July 1 1937
48 08 J-J \$1,500,000.00...July 1 1938

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.
The bonds marked with an asterisk (*) are exempt from State and city taxes. All others are exempt from city taxes.

COLUMBIA. W. H. Gibbes, Mayor; G. F. Cooper, Treas.
Columbia (chartered in 1805) is the capital of the State and the county seat of Richland County. The canal bonds mentioned below have been assumed by the Columbia Electric Street Ry., Light & Power Co., but interest is guaranteed by the city. A commission form of government was adopted April 2 1910. V. 90, p. 1056.
Water Bonds (First Mortgage). Water bonds (additional) \$475,000
68 J-J \$75,000.00...Jan 1 1921 TOTAL DEBT Mch 1 '11...1,525,000
Water Bonds. Sinking fund...15,500
4 1/2% J-J \$400,000.00...July 1945 Total assessed val. 1910...10,163,458
Refunding Bonds. (Assessment about 1/2 actual value.)
58 10 J-J \$850,000.00...July 1 1940 Total tax rate (per \$1,000) '10...\$31.25
GEN. DEBT Mch 1 1911...\$850,000 Population in 1900...21,108
Canal bonds (additional)...200,000 Population in 1910...26,319
INTEREST is payable at Townsend, Scott & Son, Baltimore, and in Columbia.

DILLON. E. R. Hamer, Chairman.
This place is in Dillon County.
Water-Works Bonds. BOND DEBT Nov 1911...\$97,000
58 11 M-N \$38,000.00...Nov 1 1951 Floating debt...3,000
(Subject to call after Nov 1 1931) Assessed valuation 1911...550,000
Sewer Bonds.
58 11 M-N \$30,000.00...Nov 1 1951
(Subject to call after Nov 1 1931)
INTEREST is payable at People's Bank in Dillon,

FLORENCE. M. D. Lucas, Clerk and Treasurer.
 For detailed statement of debt see "State & City Supp." for Nov. 26 1910.
GEORGETOWN. W. A. Black, Clerk and Treasurer.
 This city is the county seat of Georgetown County. Incorporated as a town in 1803 and as a city in 1891. All bonds are taxable.

Refunding Bonds	
4 1/2% J-D \$75,000	Dec 1 1932
Water Bonds	
5% J-D \$67,000	Dec 1 1943
(Subject to call after 1923)	
BOND. DEBT Sept 1 1911 \$142,000	
INTEREST payable at National Park Bank, New York City.	

GREENVILLE. A. E. Sussex, Clerk and Treasurer.
 Inc. Feb. 14 1907. This city is the county seat of Greenville County.

Railroad Bonds	
5% '87	\$10,000 July 1 1912
5% '95	8,500 July 1 1915
5% '91	5,000 July 1 1923
5% '83	11,500 July 1 1923
4 1/2% '00	9,500 July 1 1920
4 1/2% '83	10,500 July 1 1935
Refunding Bonds	
4 1/2% '03 J-D \$125,000	July 1 1933
4 1/2% '08 J-D	18,000 1938
5% '10 J-D	5,000 Jan 1 1930
5% '10 J-D	48,000 July 1 '12-'15
Paving Bonds	
6% '03 M-S \$15,000	July 1 1913
INTEREST on the issue of 1906 is payable at the National Bank of Greenville; on the refunding bonds at the Fourth National Bank, New York, and at the National Bank of Greenville, and on the bonds of 1910 at the Fourth National Bank in New York City.	
TAX FREE.—All bonds of this city are exempt from city tax.	
GREENVILLE SCHOOL DISTRICT NO. 17. T. Q. Donaldson, Chairman Board of Trustees.	
4 1/2% '05	\$18,000 July 1 1938
5% '05	7,000 July 1 1935
INTEREST is payable in Greenville or N. Y. City. Bonds are tax-exempt	

GREENVILLE COUNTY. J. H. Woodside, Treasurer.
 County seat is Greenville.
 Atlanta & Charl. Air Line RR.
 6% '05 J-J \$25,000 July 1 1915

6% '07 J-J	35,000 July 1 1937
Funding Bonds	
4% '99 J-J	\$32,000 July 1 1919
5% '06 J-J	60,000 July 1 1936
Greenville & Laurens RR.	
5% '08 A-O	\$10,500 Apr 1 1930
5% '07 J-J	5,500 July 1 1937
6% '08 J-J	5,500 Jan 1 1938
GREENWOOD. W. G. Calhoun, Clerk and Treasurer. This town is in Greenwood County.	
Court-House and Jail Bonds.	
6% '04	\$22,000 1917
Water Bonds.	
6% J-J	\$40,000 1937
Sewer and Water Bonds.	
5% J-D	\$40,000 June 1 1942
(Subject to call after June 1 1922.)	

KERSHAW COUNTY. W. F. Russell, Auditor.
 For detailed statement of debt see "State & City Supp." for Nov. 26 1910.
MARION COUNTY SCHOOL DISTRICT NO. 36. J. W. Johnson, Attorney (P. O. Marion).

5% '11 ann	\$30,000 1931
TOTAL BOND. DEBT. (T)	

ORANGEBURG. L. H. Wannamaker, Clk. and Treas.
 This city is the county seat of Orangeburg Co. Incorporated Dec. 24 1883

LOANS—	
When Due.	
5% '03	\$22,000 1917
Railroad Bonds.	
6% Jan	\$3,000 \$500 paid yrdy
Water and Light Bonds.	
5% J-D	\$40,000 1935
BOND. DEBT Sept 1911 — \$101,500	
Sinking fund — 13,000	
INTEREST on the water and light bonds is payable at the Hanover National Bank, New York; on the sewer bonds at the National Park Bank, New York; and on the RR. bonds at Edisto Savings Bank, Orangeburg.	

RICHLAND COUNTY. W. C. Thomas, Clerk Board of County Commissioners.
 Columbia is the county seat.

Township Bridge Bonds.	
6% '11	\$75,000 1931
Total bonded debt.....(?)	

ROCK HILL. J. B. Johnson, Chairman.
 This city is in York County. Incorp. in 1893. Bonds are tax-exempt.

Funding Bonds.	
4 1/2% '05	\$10,000 July 1 1922
Refunding Bonds.	
5% '11	\$19,000 July 1 1928
Water Bonds.	
5% '11	\$10,000 Jan 1 1951
(Subject to call after Jan. 1 1931.)	
Sewer Bonds.	
5% '11 J-J	\$32,000 Jan 1 1951
(Subject to call after Jan. 1 1931.)	

SPARTANBURG. J. B. Carlisle, Clerk and Treasurer.
 County seat of Spartanburg County. This city was re-incorporated Dec 14 1901. The water-works bonds mentioned below were assumed by the city on account of purchase of water-works plant.

Improvement Bonds.	
6% M-N	\$5,000 May 1 1912
6% M-N	5,000 May 1 1917
4 1/2% '01 J-J	50,000 July 1 1931
4 1/2% '05 A-O	100,000 Oct 1 1935
Refunding Bonds.	
6% '87	July \$4,500 1917
4 1/2% '08 M-S	\$30,000 Sept 1 1948
(Subject to call after Sept 1 1928.)	
Opera-House Bonds.	
6% J-D	\$5,500 July 1 1917
INTEREST on 4 1/2% Improvement bonds and on sewerage bonds is payable in N. Y.; on refunding bonds of 1908 at Hanover Nat. Bank; other bonds in Spartanburg.	

SPARTANBURG SCHOOL DISTRICT. H. E. Ravenel, Secretary.
 Building Bonds.
 6% J-J \$12,000 1910
 6% J-J 10,000 1927
 4 1/2% J-J 20,000 1921
 4% J-J 30,000 1936

INTEREST on the 4% is payable at the Hanover National Bank in New York City; on all other issues in Spartanburg.

SPARTANBURG COUNTY. J. W. Martin, Clk. of Board.
 For detailed statement of debt see "State & City Supp." for Nov. 26 1910.
SUMTER. C. M. Hurst, Clerk and Treasurer.
 This city is in Sumter County. All bonds are taxable.

Water-Works Bonds.	
4 1/2% J-J	\$116,000 1945
(Subject to call after 1925.)	
Sewer Bonds.	
5% J-J	\$50,000 1949
(Subject to call after 1929.)	
Street Bonds.	
5% '11 A-O	\$25,000 Apr 1 1951
(Subject to call after Apr 1 1931.)	
INTEREST on city-hall bonds is payable in Charleston; on other bonds in New York City.	

TIMMONSVILLE. E. A. Medlin, Clerk of Council.
 This place is in Florence County.

LOANS—	
When Due.	
Drainage Bonds.	
Water Bonds.	
5% '10	\$30,000 Sept 25 1950
(Subject to call after Sept 25 1930)	
TOTAL BONDED DEBT.....(?)	

UNION. W. D. Arthur, Clerk and Treasurer.
 For detailed statement of debt see "State & City" Supp. for May 27 1911.
UNION COUNTY. J. H. Bartles, Treasurer.
 County seat is Union. A portion of this county has been taken to help form the new county of Cherokee, and \$12,158 of the debt of the old county transferred to the new; of this, \$11,457 is now outstanding.

LOANS—	
When Due.	
Cherokee Co.'s proportion	
School district debt (add'l) .. 43,000	
Sinking fund assets .. 88,042	
Total assessed val. 1910. .. 6,882,510	
(Assess'm't is at about 1/3 actual val.)	
4 1/2% '11 J-J	\$75,000 Jan 1 1931
State & Co. tax (per \$1,000) '10 .. \$19.00	
BOND. DEBT Oct 28 1911 \$104,400	
Population in 1910 .. 29,911	
INTEREST on the refunding railroad bonds is payable at Blair & Co., New York; on the bonds of 1911 in New York City.	

YORK COUNTY. A. L. Wallace, Clerk Board of Superv'rs.
 Yorkville is the county seat.

Township Bonds.	
5% '11 May	\$74,400 May 1 1941
Total bonded debt .. (T)	
Population in 1910 .. 47,718	
(Subject to call after May 1 1926.)	

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of South Carolina which are not represented among the foregoing:

County	Pop'n.	Total tax	County tax	Total tax
County	Pop'n.	Total tax	County tax	Total tax
Abbeville, Abbeville County ..	\$116,500	\$10,000	\$1,400	\$11,000
Abbeville School District ..	32,100	None	\$1,500	8.00
Alken (C.), Alken County ..	96,500	None	\$2,184	\$113.00
Bamberg (T.), Bamberg Co. ..	32,000	3,000	\$436	\$786.00
Beaufort, Beaufort County ..	43,000	None	\$689	\$50.00
Belton (T.), Anderson County ..	25,000	None	375	\$12.50
Bennettsville, Marlboro Co. ..	100,100	None	\$750	\$902.00
Candlen (C), Kershaw County ..	67,500	N ne	\$1,423	\$67.00
Catawba Twp., York County ..	60,000	None	\$2,709	\$49.16
Chester, Chesterfield County ..	38,000	None	736	854
Chester, Chester County ..	123,000	14,000	\$1,722	\$434.00
Chester County ..	75,000	None	\$6,981	\$75.00
Clarendon County ..	70,000	10,000	\$3,911	\$220.33
Clinton, Laurens County ..	35,000	5,000	\$700	\$100.00
Court House Twp. S. D. No. 1 (P. O. Chester) ..	32,500	None	\$2,160	\$345
Esley (T), Pickens County ..	32,500	3,350	\$531	\$100.00
Florence School District ..	270,000	None	1,800,000	48.00
Gaffney, Cherokee County ..	180,000	None	\$1,308	\$66.00
Gaffney School District ..	25,000	None	1,800,000	48.00
Gills Creek (Twp.), Lan. Co. ..	60,000	500	\$1,151	\$153.90
Greenwood Sch. Dist. No. 18 ..	65,000	None	2,554	171
Hartsville, Darlington County ..	41,000	276	517	719
Hartsville Sch. Dist. No. 32 ..	25,000	None	800	000
Honea Path (T), Anderson Co. ..	37,000	None	\$597	\$352.75
Horry County ..	40,000	10,000	\$2,399	\$415.75
Lancaster (T.), Lancaster Co. ..	30,000	6,000	\$603	\$205.00
Lancaster County ..	80,000	10,000	\$3,461	\$735
Laurens (C), Laurens County ..	100,000	None	1,500	\$100.00
Laurens County ..	185,000	None	\$6,920	\$1616.75
Laurens School District ..	39,000	None	15,278	\$3,437.40
Lee County ..	25,000	15,278	\$3,437	\$405.00
Manning Sch. Dist. No. 9 ..	49,000	1,000	650	000
Marion County ..	40,000	None	\$3,736	\$381.75
Marion, Marion County ..	40,000	3,750	780	000
Marlboro Graded S. D. No. 10 ..	25,000	None	\$1,100	\$100
Newberry (C), Newberry Co. ..	152,000	None	\$2,346	\$474.00
Newberry Twp., Newberry Co. ..	50,000	None	4,791	\$590
Oconee County ..	45,000	None	\$388	\$204.00
Seneca (C), Oconee County ..	25,000	None	6,000	\$7,487
Sumter County ..	40,000	6,000	1,400	\$2,665
Sumter School District No. 17 ..	18,500	1,400	2,665	000
Winyah Indigo School District (P. O. Georgetown) ..	35,000	None	2,188	\$205
York Twp., York County ..	58,000	None	1,284	\$100.00

(C) City. (T) Town. (Twp.) Township. a Total tax County tax State and County tax. d 1909 values. e 1910 values. This covers merely a recent issue of bonds; we are not informed as to what s bond. debt. *1910 population figures. † 1911 values.

State of Georgia.
 ITS
DEBT, RESOURCES, ETC.

Admitted as a State, Jan. 2 1788. One of Original Thirteen
 Total area of State (square miles) .. 59,475
 State Capital .. Atlanta
 Governor (term expires July 1 1913) .. John M. Slaton
 Secretary of State (term expires July 1 1913) .. Philip Cook
 Attorney-General (term expires July 1 1913) .. F. B. Felder
 Treasurer (term expires July 1 1913) .. W. J. Sprig
 Comptroller (term expires July 1 1913) .. Wm. A. Wright
 LEGISLATURE, under Act of 1902, meets annually on Fourth Wednesday in June.
 HISTORY OF DEBT.—The details of Georgia's early history in debt-making will be found in the "State and City" Supplement for April 1893, pages 165 and 166.

Redemption Bonds.	
4 1/2% '03 J-D	\$207,000 Jan 1 1922
4% '96 J-J	230,000 July 1 1926
Refunding Bonds.	
4 1/2% '85 J-D	\$59,822,000 Jan 1 '15
4 1/2% '88 J-J	500,000 Jan '12-'16
3 1/2% '90 J-J	1,800,000 Jan '17-'34
Past-due bonds .. 3,300	
State University 7% bonds fall due as follows: \$3,000 July 1932; \$61,000 April 1933; \$1,000 May 1933; \$95,000 April 1934; \$86,000 June 1935; \$6,000 July 1935; \$1,000 January 1935; \$1,000 April 1936; \$15,000 February 1936; \$3,000 October 1940; \$2,500 July 1942 and \$7,000 in July 1946.	
INTEREST on the university bonds is payable at the State Treasury in Atlanta, and on all others at Atlanta, Ga., and at the National Park Bank, New York City.	
BONDED DEBT. —The valid bonded debt of the State of Georgia Jan. 1 1911 was \$5,744,000, of which \$5,740,500 was interest-bearing and \$3,500 was past-due and non-interest bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on \$90-, 202 of Land Scrip Fund not funded. Cash on hand Sept. 13 1911, \$502,565.	
ASSESSED VALUATION. —The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:	

Year	Real Estate	Personal Property	Railroads, Etc.	Total	Tax Per \$1,000
1911	580,933,316	130,237,017	\$811,171,333	\$5.00	
1910	642,555,122	124,237,017	766,792,139	5.00	
1909	604,338,298	120,979,989	725,318,197	5.00	
1908	584,199,197	119,573,250	703,772,447	5.00	
1907	575,078,707	123,558,172	698,636,879	5.00	
1906	536,699,352	90,832,187	627,531,539	4.80	
1905	494,820,288	83,169,904	577,990,192	4.90	
1904	237,547,883	150,606,530	45,169,378	433,223,691	
1903	225,054,915	152,311,869	38,462,161	415,828,945	
1902	139,657,250	99,276,876	12,400,525	251,434,651	
1870	225	119	519	226	110

STATE PROPERTY.—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27 1880 to the Nashville Chattanooga & St. Louis RR. Company at a rental of \$420,012 per annum. It also holds 186 shares of the Georgia RR. & Bkg. Co., 440 shares of the Southern & Atlantic Telegraph Co. and \$107,000 3 1/2% securities of the N. E. RR. maturing in 1915.

CONSTITUTIONAL AMENDMENTS.—Several amendments to the State Constitution were adopted at election held Oct. 5, 1904. One of these limits State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, &c. See V. 79, p. 746. An amendment to Paragraph 1 of Section VII of Article VII of the Constitution was accepted by the voters on Oct. 5 1910, allowing the City of Augusta to incur a bonded debt outside the limit now prescribed, for the purpose of protection against floods. (V. 91, p. 1045.) Paragraph I as it now reads is given further below under "Counties, Cities, &c."

DEBT LIMITATION.—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877 Art. VII, Sec. 12, Par. 1.)

COUNTIES, CITIES, &c.—The State Constitution of 1877, Article VII, Section VII, limits the indebtedness to seven per cent of the assessed valuation. The Paragraph reads as follows:

Paragraph 1. "The debt hereafter incurred by any county, municipal corporation or political division of this State, except as in this constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein, and no such county, municipality or division shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not to exceed one-fifth of one per centum of the assessed value of taxable property therein, without the assent of two-thirds of the qualified voters thereof, at an election for that purpose, to be held as may be prescribed by law; but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this constitution may be authorized by law to increase, at any time, the amount of said debt three per centum upon such assessed valuation; except that the City Council of Augusta, from time to time, as necessary, for the purpose of protection against floods, may incur a bonded indebtedness upon its power-producing canal and municipal water-works. In addition to the debts herebefore in this paragraph allowed to be incurred, an amount in the aggregate not exceeding fifty per centum of the combined value of such properties, the valuation of such properties to be fixed as may be prescribed by law, but said valuation not to exceed a figure five per cent on which shall represent the net revenue per annum produced by the two such properties together at the time of said valuation, and such indebtedness not to be incurred except with the assent of two-thirds of the qualified voters of such city, at an election or elections for that purpose to be held as may be now, or may be hereafter, prescribed by law for the incurring of new debts by said the City Council of Augusta."

Paragraph 2. "County and city bonds, how paid. Any county, municipal corporation or political division of this State which shall incur any bonded indebtedness under the provisions of this Constitution shall, at or before the time of so doing, provide for the assessment and collection of an annual tax sufficient in amount to pay the principal and interest of said debt within thirty years from the date of the incurring of said indebtedness."

MUNICIPAL BOND ISSUES.—In December 1897 a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given the bonds thereafter can never be called in question. See "Chronicle" of Jan. 15 1898. The constitutionality of this Act was upheld by the State Spurem Court in an opinion handed down on Dec. 1 1908 regarding a suit brought to restrain the issuance of certain bonds by the City of Albany, Ga. See V. 88, p. 319. Also see editorial in "State and City Supplement" of May 29 1909.

BONDS TAX FREE.—The State Supreme Court on Aug. 9 1907 handed down a decision holding that bonds issued by any municipal corporation within the State of Georgia are not taxable by that State or any county thereof. V. 85, p. 676.

POPULATION.—The population of Georgia has been as follows:

1910.....	2,609,121	1850.....	1,057,286	1820.....	340,985
1900.....	2,216,331	1840.....	906,185	1810.....	252,433
1890.....	1,537,353	1830.....	691,302	1800.....	162,636
1880.....	1,542,180	1850.....	516,823	1790.....	82,548
1870.....	1,184,109				

The proportion of the colored population was 47.02% in 1880, 46.8% in 1890, 45.7% in 1900 and 45.1% in 1910. In number, blacks were 384,613 in 1850; 465,699 in 1860; 455,142 in 1870; 725,133 in 1880; 858,815 in 1890, 1,034,813 in 1900 and 1,779,987 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF GEORGIA.

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

ALBANY. N. F. Tift, Mayor; Y. C. Rust, Clerk.
This city is in Dougherty County. Inc. in 1838. On Feb. 5 1910 electors of East Albany voted in favor of annexation to this city. V. 90, p. 815.

Water-Works and Sewerage Bonds.

63 g Jan 28,000	Jan 15 '12-'18
59 g, J-J 12,500	1921
53 g '11 J-D 12,500	Dec 1 1941

(85,000 payable annually on Feb. 1.)

Park Bonds.

53 g '11 J-D 10,000	Dec 1 1941
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Street Bonds.

53 g '11 J-D 35,000	Dec 1 1941
53 g '11 J-D 12,500	Dec 1 1941

Cemetery Bonds.

53 g '11 J-D 10,000	Dec 1 1941
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BOND, DEBT Oct 1 1911—\$181,500
Total assessed val. 1910—4,804,832 (Assessment about 2-3 actual value.)
Total tax rate (per \$1,000) '10—12.200
Population in 1910—259,910
INTEREST payable in N. Y. City. * Exclusive of corporation tax.

AMERICUS. J. E. Mathis, Mayor.
This city is in Sumter County. Charter granted in 1855.

Improvement Bonds.

4 1/2 s '97	\$15,000	1927
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Sewer Bonds.

63 g '89 A-O 35,000	Apr. 1 1919	
4 1/2 s '11	10,000	1941

Water Bonds.

61 '89 Jan 38,000	Jan. 1 1915-'17	
	\$2,000 due every 2 years.	
63 g '90 A-O 11,000	Sept 1 1920	
4 1/2 s '11	25,000	1941

INTEREST on the \$8,000 water bonds and on the school bonds payable in N. Y. or in Americus; on other bonds, Hambleton & Co., Baltimore, Md.

ATHENS. W. L. Wood, City Clerk and Treasurer.
Athens is the county seat of Clark County, incorporated 1872. On January 1 1911 the corporation owned property valued at \$716,309.

Water Bonds.

54 '92 [M-N 10,000	Nov 1 '12-'21
	95,000 Nov 1 1922
4 1/2 s '08 J-J 35,000	July 1 1938

LOANS—When Due.

City Hall Bonds.

43 '93 M-S 5,000	Sept. 1 1933
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Street Improvement Bonds.

43 '99 J-J 181,000	July 1 '12-'25
	18,000 July 1 1920

Post-Due Bonds.

88 '73	\$15,000
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(Carried by local party at 5%.)

INTEREST on water bonds and sewer bonds of 1908 is payable in N. Y. and Athens; all other bonds in Athens. All coupons are receivable for city taxes.

ATLANTA. J. H. Goldsmith, Comptroller.
Atlanta is the county seat of Fulton County, incorporated in 1847.

LOANS—When Due Sewer Bonds.

3 1/2 s '03 J-J 3250,000	July 1 1933
4 1/2 s	80,000
4 1/2 s '10 J-J	450,000 Jan 1 '16-'25
	450,000 Jan 1 '26-'35
	225,000 Jan 1 '36-'40

Water Bonds.

4 1/2 s '92 J-J 3500,000	Jan 1 1922
48 g '93 J-J	182,000 May 31 1923
3 1/2 s '01 J-J	200,000 July 1 1931
3 1/2 s '03 J-J	150,000 July 1 1933
48 '07 J-J	350,000 July 1 1937
	60,000
	210,000 Jan 1 '19-'25
	300,000 Jan 1 '26-'35
	150,000 Jan 1 '36-'40

Hospital Bonds.

4 1/2 s '10 J-J 3100,000	Jan 1 1940
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School Bonds.

4 1/2 s	\$50,000
	180,000 Jan 1 '17-'25
	200,000 Jan 1 '26-'35
	100,000 Jan 1 '36-'40

Crematory Bonds.

68 '84 J-J 555,500	Jan 1 1914
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* Exempt from State, city and county taxation.

INTEREST is payable in Atlanta and at Nat. Park Bank, N. Y. All issues carry tax-receivable coupons, except \$1,579,500, which are registered.

TOTAL DEBT, SINKING FUNDS, ETC.—

Oct. 1911.	Jan. 1 1911.	Jan. 1 1910.	Jan. 1 1909.
Total bonded debt.....	\$8,199,500	\$5,245,500	\$3,995,500 \$3,845,500
Water debt (included).....	1,862,000	1,862,000	1,382,000 1,382,000
In October 1911 the floating debt aggregated \$54,200 and the sinking fund amounted on the same date to \$954,312.			

DEBT LIMITATION.—The State Constitution forbids increase of city's debt beyond 7 p. c. of real and personal value. The borrowing ability within the constitutional limit Jan. 1 1911 was \$2,366,442.

ASSESSED VALUATION.—The city's assessed valuation (about 60% actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City Tax per \$1,000.
1910.....	\$88,138,854	\$32,341,644	\$120,480,498	\$12.50
1909.....	75,940,983	31,865,830	107,806,813	12.50
1908.....	68,589,367	28,779,442	97,368,809	12.50
1906.....	57,906,138	17,755,884	75,662,022	11.25
1900.....	41,456,943	13,023,345	54,480,288	12.50
1891.....	34,502,618	14,205,332	48,707,950	15.00
1883.....	23,530,681	9,903,517	34,534,198	15.00

The total tax rate (per \$1,000) for 1910 was \$23.50, being made up of the State and county tax, \$11.00, and city tax proper, \$12.50.

POPULATION in 1910 (Census), 154,839; in 1900 (census) it was 80,872; in 1890 it was 65,533; in 1880 it was 37,409.

AUGUSTA. Wm. L. Martin, Clerk of Council.
Augusta is the county seat of Richmond County, incorporated as a city Jan. 31 1798. The village of Summerville on Oct. 26 1911 voted to annex to this city, which will take effect Jan. 1 1912. V. 93, p. 1274.

LOANS—When Due.

Bonds Lentured RB.

5s '89 P-A 25,000	Feb 1 1919
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Bonds Lentured CB.

5s '91 M-N 105,000	May 1 1921
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Bonds Lentured EB.

4 1/2 s '86 A-O 524,500	Oct 1 1916
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Bonds Lentured RB.

4 1/2 s '92 J-D 115,000	Dec 1 1922
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Bonds Lentured.

4s '93 M-S 198,000	Mch 1 1923
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Bonds Past Due, not yet presented for payment.

a	\$4 100
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BOND, DEBT Sept 1911—\$1,757,600
Floating debt..... 62,500
Assessed valuation, real..... 17,088,700
Assessed val., personal..... 8,228,894
Total valuation 1911..... 25,317,594 (Assessment about 4-5 actual value)
Total tax (per \$1,000) 1911..... 23.50
Population in 1910..... 41,040

* Railroad, telegraph, telephone and express companies (\$2,500,000 for 1911) return city property directly to State authorities.

INTEREST is payable in Augusta, and all coupons are tax-receivable.

DEBT LIMITATION.—The constitution of the State of Georgia, adopted in 1877, limits municipal indebtedness in this State to 7% on the amount of taxable property. Augusta's debt at that time was in excess of that limitation. On Oct. 5 1910 an amendment to Paragraph 1, Section VII, of Article VII of the constitution was favorably voted, allowing this city to incur a bonded debt outside of the limit now prescribed, for the purpose of protection against floods. V. 91, p. 1045. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works and a canal which furnishes water and pumping power for the former, besides supplying power for numerous industrial plants. These two municipal properties are valued at \$3,245,000. The city also owns other good real estate within the city limits valued at \$300,000. The net annual income from water rents (canal and water works) was reported in 1909 as \$97,047.57, and it increases yearly from new industries and new extensions of water mains. This income more than meets the interest on the bonded debt.

BLAKELY.
This place is in Early County.

School and Sewer Bonds.	Total bonded debt.....(0)
5s '11 J-D 555,000	

BRUNSWICK. N. D. Russell, City Clerk.
County seat of Glynn County. Incorporated Feb. 22 1855.

Sewer Bonds.

5s J-D 400,000	Jan 1 1931
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(Assessment at about 85% act. val.)

BOND, DEBT July 1 1911.....	\$300,000
Population in 1909.....	6,081
Floating debt and notes.....	40,100
Population in 1910.....	10,231
TOTAL DEBT July 1 1911.....	340,100
Assessed valuation 1911.....	8,700,000

INTEREST payable in Brunswick and New York.

CARROLLTON. Emmett Smith, Clerk.
For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

CLARKE COUNTY. Tate Wright, Clerk.
County seat is Athens.

LOANS—When Due.

Road Improvement Bonds.	BOND, DEBT Sept 17 '11.....	\$112,500		
4s g '04 J-J 5,500	July 1 '12-'14	Value of Co. property 1911.....	268,181	
4s g '04 J-J 60,000	July 1 '15-'29	Assessed valuation 1910.....	10,998,110	
	25,000 July 1 '30-'34	(Assessment about 4-5 actual value.)	State & Co. tax (per \$1,000) '11.....	130.00
		Population in 1910.....	23,273	

INT. payable in Athens or N. Y.

COLUMBUS. M. M. Moore, City Clerk.
County seat of Muscogee Co. Incorporated 1828. The U. S. Supreme Court on Dec. 12 1910 rendered a decision upholding this city in its efforts to construct a municipal plant (V. 91, p. 1657), but no bonds for this purpose have up to this date (Sept. 1911) been issued.

Water Bonds.

54 '91 J-J 255,000	July 1 1921
48 '00 J-J 19,000	July 1 '12-'30
4 1/2 s '08 J-J 40,000	July 1 1938

Sewer Bonds.

38 '85 J-J 20,000	July 1 1916
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Educational Bonds.

5s '08 J-J 375,000	Feb 15 1938
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BOND, DEBT Sept 1911—\$450,000
Total assessed val. 1910—8,970,889 (Assessment about 1/2 actual value.)
Total tax rate (per \$1,000) '10—12.50
Population in 1910..... 14,915

CITY IMPROVEMENT BONDS.

4s g '97 J-J 555,000	Jan 1 1927
4 1/2 s '08 J-J 50,000	Jan 1 1938
4s g '05 J-J 38,500	Jan 1 1935
4 1/2 s '01 J-J 40,000	Jan 1 1931
4 1/2 s '09 J-J 250,000	Jan 1 1939

Bridge Bonds.

4s g '02 J-J 4,000	Jan 1912
4 1/2 s '10 J-J 100,000	July 1 1940

INTEREST payable at office of City Treasurer. Bonds carry tax-receivable coupons. * Exempt from State and City taxes.

CORDELE. G. S. Harris, Clerk and Treasurer. For detailed statement of debt see "State & City Supp." for May 27 1911.

DECATUR. M. N. Driggers, Clerk of Council. This town is in De Kalb County. School Bonds. 5s '09 J-J \$15,000...Jan 1 1930 Sewer Bonds. 5s A-O \$5,000...1936 Water Bonds. 5s A-O \$39,000...1939 5s J-J 15,000...1939

DODGE COUNTY. Oscar J. Franklin, Cl'k Commissioners Roads and Revenues. Eastman is the county seat. Court House and Road Bonds. \$15,000 Sept 1 '17-'21 20,000 Sept 1 '22-'26 25,000 Sept 1 '27-'31 40,000 Sept 1 '32-'38 BOND. DEBT Mich '18 \$100,000

DUBLIN. C. A. Weddington, Clerk of Council. This city is in Laurens County. New charter July 1910. Paving Bonds. 5s g '08 M-N \$25,000...May 1 1937 Improvement Bonds. 5s g '08 M-N \$25,000...May 1 1937 School Bonds. 5s g '08 M-N \$12,000...May 1 1937 Park Bonds. 5s g '08 M-N \$3,000...May 1 1937

FITZGERALD. Geo. W. Brown, Clerk. This city is in Ben Hill County. City-Hall and Funding Bonds. 5s '02 \$18,000...1932 Sewer Bonds. 5s g '08 M-S \$75,000...Sept 15 1938 Water and Light Bonds. 5s '08 \$33,000...1928 5s g '08 M-S \$25,000...Sept 15 1938 School Bonds. 5s g '08 M-S \$30,000...Sept 15 1938

GAINESVILLE. Jas. H. White, Clerk. County seat of Hall County. Inc. 1870. Bonds exempt from city tax. LOANS—When Due. School Bonds. 4s J-J \$20,000...1932 Water, Light, Sewer & School Bds. 4 1/2 g '10 J-J \$100,000...July 1 1940

GLYNN COUNTY. H. F. du Bignon, Clerk Superior Court. Brunswick is the county seat. 5s g '05 \$61,000...1925 Court House and Jail Bonds. 5s g '08 J-J \$50,000...Jan 1 '12-'16

GRIFFIN. J. W. Gresham, Mayor; Thos. Nall, Clk. & Treas. Situated in Spalding County. Incorporated Dec. 1843. Bonds are exempt from all taxation. LOANS—When Due. School Bonds. 4 1/2 s g '09 J-D \$6,000...June 1 '25-'30 4 1/2 s g '09 J-D \$6,000...June 1 '31-'33

KIRKWOOD. E. M. Willingham, Mayor. P. O. 540-542 Whitehall Street, Atlanta. This place is in De Kalb County. Sewer Bonds. 5s g '11 J-J \$20,000...Jan 1 '20-'39

LA GRANGE. T. J. Hawwell, Clerk and Treasurer. This city is in Troup County. Incorporated in 1827. All bonds are tax-exempt. School Bonds. 4s & 4 1/2 s \$23,000...1912-1930 Electric Light Bonds. \$25,000 Jan 1 '16-'20

MACON. Jno. T. Moore, Mayor; A. R. Tinsley, Treasurer. Macon is the county seat of Bibb County. Incorporated, 1824. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into 6s. Since that date interest has been promptly paid. All bonds are exempt from city taxes. Paving Bonds. 4 1/2 s g Q-J \$130,000...Oct 1 1926

MARIETTA. E. H. Clay, Mayor. This city is in Cobb County. Water-Works Bonds. 5s g '09 F-A \$80,000...Feb 1 1939 Sewer Bonds. 5s g '09 F-A \$30,000...Feb 1 1939

MONROE. Jackson Arnold, City Clerk. This city is in Walton County. Water Works Bonds. 5s '05 Dec 1 \$15,000...Dec 1 1925 15,000...Dec 1 1935

Sewer Bonds. 5s '08 Jan \$15,000...Jan 1 1928 15,000...Jan 1 1938 Electric Light Bonds. 5s '05 June \$7,500...June 1 1925 7,500...June 1 1935

NEWMAN. E. D. Fouse, Clerk. This city is in Coweta County. Incorporated 1825. Water Bonds. \$5,000...Jan 1 1913 5,000...Jan 1 1915

ROME. J. W. Hancock, Mayor; J. R. Cantrell, Clerk. Rome is the county seat of Floyd County. Last charter Sept. 1900. All bonds are exempt from city tax. Funding Bonds. 5s J-J \$23,000...Jan 1912

SANDERSVILLE. J. M. Armstrong, Clerk. This city is in Washington County. Incorporated 1784. LOANS—When Due. School Bonds. 6s J-J \$12,000...Jan 1 1927

SAVANNAH. G. B. Pritchard, Assistant Treasurer. Savannah is the county seat of Chatham County. Incorporated 1789. Prior to the year 1879 the city's bonds were all 7s, but, through a compromise, all were exchanged for new 5s bearing 5% tax-receivable coupons, except that 3,300 have never turned up.

SPALDING COUNTY. W. H. Wheaton, Clerk of Superior Court. Griffin is the county seat. LOANS—When Due. Court-House Bonds. 5s g '10 J-D \$80,000...Dec 1916-'35

THOMASVILLE. Jno. W. H. Mitchell, Treasurer. This city is in Thomas County. LOANS—When Due. Sewerage. 4 1/2 s '06 J-J \$18,000...July 2 1935

VALDOSTA. John T. Roberts, Mayor; T. N. Holcombe, Clk. This city is in Lowndes County. Incorporated 1860. Improvement Bonds. 5s g '09 J-J \$3,000...July 1 '12-'14

WAYCROSS. J. W. Strickland, Clerk. This city is the county seat of Ware County. School, Street and Sewer Bonds. 5s g '06 A-O \$109,000...Oct 1 1935

WAYNESBORO. J. C. Gray, Collector. This city is in Burke County. Water Works, Sewer and Electric Light Bonds. \$2,500...Jan 1 1912 5,000...Jan 1 1917

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Georgia which are not represented among the foregoing.

Table with columns: County Name, Bonded Debt, Floating Debt, Assessed Valuation, Tax per \$1,000, Population. Lists counties from Adel to Wrightsville.

(C) City. (T) Town. (V) Village. a Total tax. b County tax. c State and county tax. d City tax. e 1909 values. f 1910 values. g 1911 values. h 1910 population figures.

DUVAL COUNTY. P. D. Cassidey, Clerk Circuit Court.

County seat is Jacksonville. St. Johns River Imp't Bonds. 5s '92 J-J \$50,000. July 1 1932. (Subject to call after 1912.)

ESCAMBIA COUNTY. Jas. MacGibbon, Clerk Board of County Commissioners. Pensacola is the county seat.

Assessed valuation '11 \$11,700,000. State & Co. tax (per \$1,000) '11 \$23.00. Population in 1910 36,549.

GAINESVILLE. G. K. Broome, Chairman Finance Com.

This city is in Alachua County. Incorporated Jan. 15 1869.

LOANS—When Due. Educational Bonds. \$20,000. Sept 1 1915. General Utility Bonds. \$65,000. Sept 1 1935.

HILLSBOROUGH COUNTY. C. M. Knott, Clk of Comm's.

For detailed statement of debt see "State and City" Supplement for Nov. 26 1910.

JACKSON COUNTY. W. A. McRae, Clerk Board of County Commissioners.

Marianna is the county seat. Bonds of 1911 \$100,000. Assessed valuation 1909 3,500,000.

JACKSONVILLE. Wm. S. Jordan, Mayor.

This is the county seat of Duval County. Incorporated 1844. Water Works and Imp't Bonds. \$1,368,000. May 15 '24.

KEY WEST. Chas. J. Curry, Auditor.

County seat of Monroe County. Incorporated 1834.

Street Bonds. \$100,000. May 1 1920. Paving & Sewer Bds. (Tax-exempt) A-O \$192,000. 1940.

LAKE CITY.

This city is in Columbia County. Incorporated 1857. Water-Works Bonds. \$43,000. 1926.

MANATEE COUNTY. Robert H. Roesch, Auditor.

Bradenton is the county seat. Road Bonds. \$250,000. Sept 1 1939.

MIAMI. C. L. Huddleston, Auditor.

This city is in Dade County. All bonds are tax-exempt. LOANS—When Due. Improvement Bonds. \$100,000. July 2 1936.

PALATKA. A. T. Triay, Clerk.

This city is in Putnam County. Notes outstanding \$8,000. Assessed valuation 1910 1,810,051.

PENSACOLA. Jno. G. Ward, Comptroller.

This city is in Escambia County. Re-incorporated in 1895. Prior to Nov. 1 1901 the compromise bonds of this city carried 5%.

PUTNAM COUNTY. Henry Hutchinson, Clk. Circuit Court.

Palatka is the county seat. Bridge & Court House Bonds. \$25,000. May 7 1924.

QUINCY. H. A. Love, Mayor.

For detailed statement of debt see "State and City" Supp. for May 27 '11.

ST. AUGUSTINE. Eugene Masters, Mayor.

County seat of St. John's County. Incorporated 1817. 5s '92 M-N \$75,000. May 15 1927.

State of Florida.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 30 1822) March 30 1822. Admitted as a State (Act March 3 1845) March 3 1845. Total area of State (square miles) 58,680.

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

OUTSTANDING LOANS—The following loans were outstanding against the State of Florida on Sept. 19 1911:

Table with columns: Name and Purpose, P.Ct. Payable, When Due, Outstanding. Lists Refunding bonds of 1901 and Refunding gold bonds of 1903.

TOTAL DEBT &c.—The total bonded debt on Sept. 19 1911 was \$401,567. All securities are in the form of registered manuscript bonds and carry 3% interest; they are all held in State Educational funds as investments.

ASSESSED VALUATION.—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per \$1,000, are given below for the years indicated:

Table with columns: Years, Real Estate, Personal Property, Total, State Tax per \$1,000. Lists years from 1890 to 1910.

The present law requires property to be assessed at "full cash value."

Table with columns: Years, Population of State. Lists years from 1810 to 1890.

The proportion of the colored population was 47.01% in 1880, 42.58% in 1890, 43.7% in 1900 and 41% in 1910. In number, blacks were 40,242 in 1850, 62,077 in 1860, 91,689 in 1870, 126,000 in 1880, 166,678 in 1890, 230,750 in 1900 and 308,669 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF FLORIDA.

DADE COUNTY. Z. T. Merritt, Clerk Circuit Court.

For detailed statement of debt see "State and City" Supp. for May 27 '11.

ST. PETERSBURG. W. F. Divine, Clerk.

This city is in Hillsboro County.

Table with columns: Loans, When Due, Funding Bonds, Retiring Bonds. Includes entries for Retiring Bonds, Sewer Bonds, Street Bonds, and School Bonds.

INTEREST on school bonds of 1910 payable at Central Trust Co., Chicago, and at City Treasurer's office on bonds of 1908 and those of 1910 at City Treasurer's office and on the bonds of 1911 at the office of Farson, Son, & Co., N. Y. and Chicago.

SANFORD. Geo. H. Fernald, Sec'y Board of Bond Trustees

This place is in Orange County. Incorporated about 1876.

Table with columns: Loans, When Due, Funding Bonds, Retiring Bonds. Includes entries for Street Bonds, School Bonds, and Floating debt.

SOUTH JACKSONVILLE. Dr. W. D. McNamar, Sec'y Board of Trustees.

This place is in Duval County. Sewer and Light Bonds.

TALLAHASSEE. A. H. Williams, Clerk.

This city, the capital of the State, is in Leon County.

Table with columns: Loans, When Due, Funding Bonds, Retiring Bonds. Includes entries for Bond, Floating debt, and City tax rate.

TAMPA. John A. Hansbrough, Auditor.

Tampa is the county seat of Hillsborough County. Inc. July 15 1887.

Table with columns: Loans, When Due, Funding Bonds, Retiring Bonds. Includes entries for Street and Sewer Bonds, Park Bonds, and Municipal Improvement.

WALTON COUNTY.

De Funak Springs is the county seat. Bonds are tax exempt.

Table with columns: Loans, When Due, Funding Bonds, Retiring Bonds. Includes entries for Rd. & Bridge Dist. No. 1 Bonds and Municipal Improvement.

WEST TAMPA. Hugh Brady, Mayor.

This city is in Hillsborough County.

Table with columns: Loans, When Due, Funding Bonds, Retiring Bonds. Includes entries for Improvement Bonds and Bonded Debt.

ADDITIONAL STATEMENTS

In the table below we give statistics regarding minor civil divisions in the State of Florida which are not represented among the foregoing reports.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax per Pop. Includes entries for Alachua, Bartow, Bradenton, Clearwater, Daytona, DeFuniak Spgs, Fernandina, Green Cove Springs, Jefferson, Kissimmee, Lakeland, Madison, Monroe, Okaloosa, Orange, Palm Beach, Palmetto, Pasco, Sarasota, and West Palm Beach.

(C) City. (T) Town. a Total tax. b County tax. c State and county tax. d 1909 values. e 1910 values. f 1911 values. g 1910 population figures. h This covers merely a recent issue of bonds; we are not informed as to what is total debt.

HISTORY OF DEBT.—For the early history of Alabama's State debt see "State and City Supplement" of April 1894, page 168. Under an Act of the State Legislature approved Feb. 18 1895, all bonds authorized to be exchanged under the Act approved Feb. 23 1876 were barred if not exchanged by July 1 1896. The amount thus barred was \$185,400. By another Act also approved Feb. 18 1895 and amended Feb. 16 1899, the Governor refunded the bonds issued under the Act of Feb. 23 1876 (Series A, "B," and "C") with new securities.

Table with columns: Loans, When Due, Funding Bonds, Retiring Bonds. Includes entries for Sub'n Bonds Renew Class "C" and Funded Bonds to Retire of 1880.

PAR VALUE OF BONDS.—The funding 4s are for \$500 and \$1,000 each; the bonds of 1905 \$1,000 each.

INTEREST.—Interest is payable in New York at the American Exchange National Bank and in Montgomery.

TOTAL DEBT.—Total bonded debt Sept. 10 1911, \$9,057,000.

Table with columns: Year, Valuation of Property, General Tax Rate, Amount of Taxes. Includes entries for years 1909 through 1910.

In addition to the above tax rate of 2 1/2 mills for general purposes in 1910, there was levied a special-soldier tax of 1 mill and a special school tax of 3 mills.

DEBT AND TAX LIMITATIONS.—A revised Constitution was adopted at the election held Nov. 11 1901 and became effective Nov. 28, 1901. The new instrument makes radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our "State and City Supplement" of October 1901. We have only room to indicate a few of its features.

STATE DEBT.—Under Section 213 (Article XI) the State is prohibited from creating any new debt, except to repel invasion or suppress insurrection. This prohibition, however, does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies, the latter, though, being limited to \$300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

The sections relating to taxation of counties and municipalities are also given in Article XI, being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.

LIMIT OF INDEBTEDNESS.—The debt-incurring power of counties and municipalities in the new Constitution are contained in Sections 222 to 226 inclusive, forming part of Article XII.

BOND ISSUES TO BE VOTED ON.—Under Sec. 222 all bonds proposed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the Section in full in the above-mentioned editorial.

COUNTIES are limited by Section 224 to 3 1/2 per cent of the assessed valuation of property. This limitation does not affect any debt existing at the time of the adoption of the constitution in excess of 3 1/2 per cent, either created or authorized by existing laws to be created. Such counties already indebted in excess of 3 1/2 per cent are permitted to incur an additional debt of 1 1/4 per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

CITIES, TOWNS, etc., having a population of less than 6,000 are limited to 3 per cent of the assessed value of property, with an additional 3 per cent for water works gas or electric light plants or sewerage. This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

CITIES AND TOWNS OF 6,000 or over inhabitants, also GADSDEN, ENSLEY, DECATUR and NEW DECATUR, are limited in their debt-making powers to 7 per cent of the assessed valuation. The following classes of indebtedness are not to be considered in figuring the debt limit: temporary loans, to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the general revenues; bonds or other obligations already issued, or which may hereafter be issued, for the purpose of acquiring, providing or constructing school houses, water-works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements; provided that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. Nothing contained in this Article is to prevent the funding or refunding of existing indebtedness. Nor is the Section to apply to the cities of SHEPFIELD and TUSCUMBIA.

Section 226 provides that no city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this Constitution, until such indebtedness shall be reduced within such limit; provided, however that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEPFIELD and TUSCUMBIA.

Table with columns: Year, Population. Includes entries for years 1910, 1900, 1890, and 1880.

The proportion of the colored population was 47.53% in 1880, 45.04% in 1890, 45.3% in 1900 and 42.5% in 1910. In number, blacks were 345,109 in 1850, 437,770 in 1860, 475,516 in 1870, 600,103 in 1880, 631,431 in 1890, 827,397 in 1900 and 908,275 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.

ANNISTON. J. L. Wike, Mayor. H. A. Young, Treas.

For detailed statement of debt see "State and City" Supp. for May 27 '11.

AUTAUGA COUNTY. B. W. Gresham, Treasurer.

Prattville is the county seat. Bonds are tax-exempt.

Table with columns: Loans, When Due, Funding Bonds, Retiring Bonds. Includes entries for Refunding Court-House Bonds, Refunding Jail Bonds, and Population in 1910.

BESSEMER. I. A. Lewis, Mayor; J. B. Houston, Treas.

Situated in Jefferson County. Inc. in 1887. All bonds tax-exempt.

Table with columns: Loans, When Due, Funding Bonds, Retiring Bonds. Includes entries for Improvement Bonds, Sewer Bonds, and School Bonds.

INTEREST on funding bonds is payable at Bessemer Nat. Bank; on all other bonds in N. Y. City.

BIRMINGHAM. Chas. H. Abbott, Comptroller.

Birmingham is in Jefferson County. Incorporated 1871. The new State Constitution, which went into effect Nov. 28 1901, provides that this city may levy and collect a tax not to exceed 1 1/2% in addition to the tax of 1/2% (as provided in the 1889 amendment to the old Constitution), to be applied exclusively to the payment of interest on bonds of this city issued prior to Nov. 28 1901 (or which at that time were authorized to be issued), and for a sinking fund to pay off said bonds at maturity.

State of Alabama.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1817) a Aug. 15 1817 Admitted as a State (Act March 2 1819) Nov. 9 1819 Total area of State (square miles) 52,250 State Capital Montgomery Governor (term expires Jan. 14 1915) Emmet O'Neal Secretary of State (term expires Jan. 1915) Cyrus B. Brown Treasurer (term expires Jan. 1915) John Purifoy

This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and State Government for that part of the Mississippi Territory lying west of the territory herein described."

LEGISLATURE.—Under the new Constitution the Legislature meets quadrennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 50 working days. Last regular session convened Jan. 10 1911 and adjourned April 14 1911.

The Greater Birmingham Act was declared constitutional by the State Supreme Court early in 1910 (V. 90, p. 249), and on Feb. 26, 1910, the Court refused to grant a rehearing in the case. V. 90, p. 544. The 1911 Legislature authorized a commission form of government for this city. V. 92, p. 1049.

Table listing various bonds for Birmingham, including Sanitary Bonds, Sewer Bonds, School Bonds, and Refunding Bonds, with columns for bond type, amount, and maturity date.

CALHOUN COUNTY. W. H. Griffin, Treasurer. Anniston is the county seat. Bonds are tax-exempt. 4 1/2% '01 J-J \$35,000...1921

COLBERT COUNTY. Oscar G. Simpson, Judge Pro. Court. Tuscumbia is the county seat. All bonds are tax-exempt. 5% '08 \$100,000...1910

DALLAS COUNTY. J. G. Chisholm, Clerk of Probate. County seat is Selma. LOANS—When Due. Bridge Bonds. 4% '11 J-J \$250,000...July 1 1941

DOTHAN. R. W. Lisenby, Clerk. This city is in Morgan County. Water and Light Bonds. 5% '11 A-O \$50,000...Oct 1 1931

ELMORE COUNTY. M. D. Still, Judge of Probate. Wetumpka is the county seat. Road Bonds (Tax-Exempt). 5% '11 J-J \$70,000...Jan 1 1941

EUFULA. A. A. Couric, Clerk. This city is in Barbour County. Water and Sewer Bonds. 5% '06 J-J \$57,000...1926

FLORENCE. C. W. Ashcroft, Mayor; J. B. White, Clerk. County seat of Lauderdale County. Funding Bonds. 5% '09 \$15,000...1929

GADSDEN. W. T. Murphree, Mayor. This city is the county seat of Etowah County. Commission form of government adopted Aug. 15 1910. V. 91, p. 478.

HUNTSVILLE. W. P. Monroe, Clerk. This is the county seat of Madison County. On June 19 1911 a commission form of government was adopted. V. 92, p. 1713.

JEFFERSON COUNTY. H. C. Miller, Treasurer. County seat is Birmingham. Bonds are tax-exempt. Court House and Jail. 6% '11 J-J \$200,000...Dec. 1 1917

LIMESTONE COUNTY. Geo. Malone, Judge of Probate. Athens is the county seat. Road Bonds. 4 1/2% '07 M-N \$135,000...1937

MADISON COUNTY. W. T. Lawler, Judge of Probate. County seat is Huntsville. Bonds are tax-exempt. Road Bonds. 5% '10 J-J \$50,000...Jan. 1 1920

MOBILE. Pat J. Lyons, Mayor; J. J. McMahon, Sec. to Mr. Mobile is the county seat of Mobile County. Inc. 1814. City on June 5 1911 adopted a commission form of government. V. 93, p. 1577.

MOBILE COUNTY. Geo. E. Stone, Treasurer. County seat is Mobile. Refunding Bonds. 4 1/2% '07 J-J \$544,000...Jan 1 1937

MONTGOMERY. Chas. J. Fay, Auditor; W. F. Black, Clk. Montgomery is the County seat of Montgomery County. Incorporated Dec. 23 1837. A commission form of government was formally inaugurated April 10 1911. V. 92, p. 1049.

MOBILE COUNTY. Geo. E. Stone, Treasurer. County seat is Mobile. Refunding Bonds. 4 1/2% '07 J-J \$544,000...Jan 1 1937

MONTGOMERY. Chas. J. Fay, Auditor; W. F. Black, Clk. Montgomery is the County seat of Montgomery County. Incorporated Dec. 23 1837. A commission form of government was formally inaugurated April 10 1911. V. 92, p. 1049.

MOBILE COUNTY. Geo. E. Stone, Treasurer. County seat is Mobile. Refunding Bonds. 4 1/2% '07 J-J \$544,000...Jan 1 1937

MONTGOMERY. Chas. J. Fay, Auditor; W. F. Black, Clk. Montgomery is the County seat of Montgomery County. Incorporated Dec. 23 1837. A commission form of government was formally inaugurated April 10 1911. V. 92, p. 1049.

MOBILE COUNTY. Geo. E. Stone, Treasurer. County seat is Mobile. Refunding Bonds. 4 1/2% '07 J-J \$544,000...Jan 1 1937

MONTGOMERY COUNTY. A. H. Eubank, Tax Assessor. County seat is Montgomery.

Road Bonds.
 4½% '07 J-J \$250,000 July 1 1937
 4½% '09 150,000 May 1 1939

Road and Bridge Bonds.
 5s A-O \$425,000 1935

BOND, DEBT May 1911—\$825,000

INTEREST is payable at the **Traders' & Merchants' National Bank** and the **First National Bank, Montgomery.**

MORGAN COUNTY. Wm. E. Skeggs, Judge of Probate. Decatur is the county seat. Bonds are tax-exempt.

Road Bonds.
 5s '08 J-J \$240,000 July 1 1938
 5s '08 J-J 20,000 July 1 1938

BOND, DEBT Sept 1911—\$260,000

Population in 1910 (Census) 33,781

INTEREST is payable at **Hanover National Bank, New York City.**

NORTH BIRMINGHAM. See Birmingham.

PIKE COUNTY. A. C. Edmonson, Judge of Probate. Troy is the county seat.

LOANS— When Due.
 5s '11 \$27,000
 4s '08 J-J 50,000 Jan 1935

Road Bonds.
 4½s J-J \$100,000 1933

BOND, DEBT Sept 1911—\$192,000

Population in 1910 (Census) 30,815

INTEREST is payable at **Hanover Nat. Bank, N. Y. C., and in Troy, Ala.**

RUSSELL COUNTY. H. T. Benton, Judge of Probate. Seale is the county seat. Bonds are tax-exempt.

Road Bonds.
 5s g '11 M-S \$100,000 Mch 1 1941

Building Bonds.
 5s g '11 M-S \$20,000 Mch 1 1941

BOND, DEBT Mch 1911—\$120,000

Population in 1910—25,937

INTEREST is payable at the **Hanover National Bank, New York City.**

SELMA. V. B. Atkins, Mayor.
 For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

SUMNER COUNTY. R. B. Patton, Auditor. Livingston is the county seat.

LOANS— When Due.
 5s \$120,000 30 years

BOND, DEBT Sept 1911—\$120,000

Population in 1910—28,699

INTEREST is payable in **Livingston.**

TALLADEGA. W. L. Coker, City Clerk. Talladega is the county seat of Talladega Co. All bonds are tax-exempt. An election held Aug. 5 1911 resulted in favor of the adoption of the commission form of government. V. 93, p. 423.

Improvement Bonds.
 5s '08 J-J \$10,000 July 1 1928

School Bonds.
 5s '08 J-J \$22,000 Jan. 1 1934

Sewer Bonds.
 5s M-N \$35,000 May 1 1920

Water and Light Bonds.
 5½s J-J \$50,000 1930

BOND, DEBT Sept 1911—\$137,000

Population in 1910—2,365,388

INTEREST is payable in **Livingston.**

TROY. J. B. Knox, Clerk and Treasurer.
 For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

TUSCALOOSA. W. M. Faulk, Mayor; D. B. Robertson, Clk. County seat of Tuscaloosa County. Inc. Dec. 13 1819. Commission form of government adopted June 26 1911. V. 93, p. 64.

Refunding Bonds.
 5s g '02 J-J \$125,000 July 1 1932

Judgment Bonds.
 5s '02 \$800 1932

Water Works Bonds.
 5s '09 J-J \$75,000 July 1 1939

School Bonds.
 5s '10 J-J \$10,000 Jan 1 1920

BOND, DEBT June 1911—\$255,800

Population in 1910—5,847

INTEREST is payable at **Importers' & Traders' Nat. Bank New York.**

ADDITIONAL STATEMENTS.

In the following table we give statistics regarding minor civil divisions in the State of Alabama which are not represented among the foregoing.

	Bonded Debt	Floating Debt	Assessed Val.	Tax Per \$1,000	Population
Abbeville (T.), Henry County	\$2,000	None	\$500,000	a5.00	889
Brewton (C.), Escambia Co.	72,000	None	e803,000	a10.00	1,382
Bullock County	100,000	None	e4,740,244	c11.75	30,196
Cleburne County	250,000	None	f2,409,031	c15.00	13,355
Concub County	140,000	26,000	e4,778,277	21.43	21,433
Cullman, Cullman County	35,000	7,000	f900,000	a5.00	4,228
Decatur (C.), Morgan County	65,000	None	f1,641,500	3.114	18,889
Escambia County	65,000	None	e5,811,294	c14.00	39,199
Etowah County	115,000	None	10,500,000	c15.00	3,162
Greenville (C), Butler County	65,000	None	1,400,000	18.50	1,661
Jasper (T.), Walker County	64,500	1,000	1,000,000	a5.00	20,049
Luverne (T.), Crenshaw County	30,000	10,750	510,750	a5.00	6,113
Macon County	50,000	None	f4,488,650	c14.00	1,570
New Decatur, Morgan County	55,000	None	f2,158,183	a5.00	1,929
Ozark (G.), Dale County	26,000	None	e800,000	5.00	20,175
Prattville (C), Autauga County	40,000	None	850,000	a5.00	3,333
St. Clair County	85,000	None	f4,800,000	c13.50	47,554
Sheffield, Colbert County	78,000	None	1,227,626	17.50	2,634
Tuscaloosa County	161,000	None	11,649,178	c15.00	2,634
Union Springs, Bullock County	30,000	None	e994,095	a10.00	1,947
Uniontown (C.), Perry County	25,000	None	1,000,000	a5.00	

(C) City, (T) Town, a Total tax, b County tax, c State & county tax, d 1909 values, e 1910 values, f 1911 values, g Total debt.

HISTORY OF DEBT.—For early history of the State debt of Mississippi see "State and City Supplement" of April 1894, page 170.

LOANS— When Due.
 4s '10 J-J \$600,000 1930
 State Bonds, 1875.
 6s, Int. ceased 1878 450
 State Bonds, 1904. (c)
 3½s J-J \$500,000 July 1 1934

INTEREST is payable at office of State Treasurer.

TOTAL DEBT.—Mississippi's indebtedness on May 1 1910 (including \$2,342,903 of debt for school funds, &c., on which interest alone has to be paid) was \$3,585,892, and of this amount a large proportion was held by various State funds. Cash available May 1 1910, \$634,573.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters Bank" bonds.

SUPREME COURT DECIDES AGAINST PAYMENT OF BOND COUPONS.—The State Supreme Court in a decision handed down May 29 1911 holds that the Jan. 1 coupons on the \$600,000 State bonds given in table above should not be paid. This reverses the judgment of Judge W. A. Henry of the Seventh Circuit Court District, who on Apr. 5 1911 ordered a writ of mandamus commanding the Auditor to issue warrants for the payment of the Jan. 1 coupons. See V. 92, p. 1049.

LAW GOVERNING BORROWING CAPACITY OF MUNICIPALITIES AMENDED.—Chapter 142, Laws of 1910, approved April 5 1910, amends the law fixing a limit upon the debt which may be incurred by municipalities so as to allow cities having a population of 10,000 or more to become indebted for the purpose of improving streets or acquiring water-works, gas or electric plants up to 13% of their assessed value. It is also provided that whenever bonds shall be issued for the construction or purchase of water-works, gas or electric plants, they may be secured by the pledge of the revenue of such plants. The Act referred to is given in full in V. 91, p. 893.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Railroads, Telegraphs, etc.	Total Assessed Valuation.	Tax per M.
1909	\$231,889,588	\$109,928,544	\$51,470,041	\$393,288,173	\$6.00
1908	222,624,868	112,539,367	48,659,504	383,823,739	6.00
1907	222,386,593	101,663,396	44,065,715	368,115,704	6.00
1905	151,506,047	95,086,585	37,750,505	284,343,137	6.00
1901	131,315,821	63,236,476	28,295,228	222,847,525	6.00
1900	131,315,821	57,400,338	27,049,788	215,765,947	6.00
1899	113,879,916	48,358,640	26,337,353	188,575,909	6.50
1893	118,409,358	47,540,169		160,949,527	5.00

POPULATION OF STATE.

Year	Population	Tax
1910	1,797,114	136.621
1900	1,531,270	75.448
1890	1,289,600	40.352
1880	1,131,597	8.850

The proportion of colored population was 57.47% in 1880, 57.98% in 1890, 58.65% in 1900 and 56.2% in 1910. In number blacks were 310,808 in 1850, 437,404 in 1860, 444,201 in 1870, 650,291 in 1880, 747,720 in 1890, 905,930 in 1900 and 1,009,487 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

ABERDEEN. J. M. Acker, Mayor; R. C. Maynard, Clerk. This city is the county seat of Monroe County.

Water and Sewer Bonds.
 5s '05 A-O \$1,000,000 Apr 1 '12-25

Refunding School Bonds.
 5s '05 Apr \$25,000 Apr 1 1920

Electric Light and Sewer Bonds.
 5s '05 \$19,800

Trisco RR. Bonds.
 5s '09 \$4,000

Funding Bonds.
 5s \$10,000

INTEREST is payable in N. Y.

ADAMS COUNTY. John F. Jenkins, Auditor.
 For detailed statement of debt see "State & City" Supp. for May 27 1911.

AMORY. J. A. Mayfield, Mayor. This city is in Monroe County. Bonds are tax-exempt.

Water and Sewer Bonds.
 5½s Am J 'ne \$65,000 June 6 1931

INTEREST payable at **Merchants' & Farmers' Bank in Amory, city depository, or any other bank in Amory.**

BILOXI. W. G. Henderson, Clerk. This city is in Harrison County. Incorporated 1890. On May 28 1910 a commission form of government was adopted. V. 90, p. 1505.

LOANS— When Due.
 5s Market-House Bonds \$3,000 5s \$37,000

Street Bonds.
 5s \$21,000
 5s \$3,500

Bridge Bonds.
 5s \$13,000

Fire-Alarm and Water Bonds.
 5s \$10,000

INTEREST payable in Biloxi.

BOGUE HASTY DRAINAGE DISTRICT.
 This district is in Bolivar County.
 6s '10 Apr \$158,000 Apr 1 '12-30

INTEREST is payable at Bank of Comm. & Tr. Co. in Memphis, Tenn.

BOLIVAR COUNTY. Jno. L. Gill, Treasurer. County seat is Rosedale.

Funding and Refunding Bonds.
 6s '02 May \$97,000 May 1 1930

Railroad Bonds.
 6s '00 May \$150,000 May 15 1918

Road and Bridge Bonds.
 5s '09 May \$75,000 May 1 1934

BOND, DEBT Sept 1911—\$392,000

Population in 1910—48,905

INTEREST is payable in **Rosedale.**

CLARKSDALE. M. W. Purnell, Clerk. This city is in Coahoma County. The city owns its water, light and sewer plant, valued at \$150,000. A commission form of government has been adopted by the city. V. 91, p. 816.

Water, Light & Sewer Bonds.
 5s \$49,900 20 years

School Bonds.
 5s \$29,900 20 years

Railroad Bonds.
 5s \$25,000 20 years

Water Bonds.
 5s \$94,400 20 years

INTEREST is payable in **Chicago, Ill.**

State of Mississippi.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 7 1798)—a Apr. 7 1798
 Admitted as a State (Act March 1 1817)—b Dec. 10 1817
 Total area of State (square miles)—c 46,810
 State Capital—d Jackson
 Governor (term expires January 1912)—e F. N. Noel
 Secretary of State (term expires Jan 1912)—f J. W. Power
 Treasurer (term expires January 1912)—g Geo. R. Edwards.

aThis is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

LEGISLATURE meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

COLUMBUS. I. H. Sykes, Secretary and Treasurer.
County seat of Lowndes County.
Incorporated 1821.
City Hall, School House & Sewer.
LOANS—
Improvement Bonds.
5s '06 M-S \$50,000...Sept 1 1926
5s '08 M-S \$25,000...May 1 1922
5s '10 M-S \$25,000...May 1 1922
4 1/2s '10 M-S \$25,000...Apr 1 1919
INTEREST on the improvement bonds is payable in the National Bank of Commerce, New York; on all other bonds at Columbus.
TAX FREE.—Bonds are exempt from State, county and city taxes.

COPIAH COUNTY. J. H. Long, Chancery Clerk.
Hardscrabble is the county seat. Bonds are tax-exempt.
LOANS—
Road District No. 1 Bonds.
5s '11 Feb \$7,000...Feb 1 '22-35
10s,000...Feb 1 1926
BOND. DEBT Oct 26 1911 \$185,000
INTEREST is payable at County Treasurer's office.

CORINTH. Benj. R. Warriner, Clerk.
This city is in Alcorn County.
Water Works and Sewer Bonds.
5s '11 \$79,100
Various Improvements.
5s '11 \$45,000
School Bonds.
5s '11 \$7,000

GREENVILLE. W. Yerger, Mayor. Lyne Starling, Clerk.
This city is in Washington County. Incorporated as a town 1870 and as a city 1880. All bonds are exempt from city taxes.
Paving Bonds.
5s '04 M-S \$50,000...May 1 1924
5s '08 J-J \$50,000...Feb 10 1915
5s '08 J-J \$50,000...July 1 1918
School Bonds.
5s '04 M-S \$30,000...Sept 1 1924
5s '08 F-A \$65,000...Feb 1 1916
5s '07 M-S \$47,500...Sept 1 1927
INTEREST on all bonds is payable in New York.

GREENWOOD. R. H. Hicks, Clerk.
For detailed statement of debt see "State & City" Supplement Nov. 26 1910.

GULFPORT. J. W. Thomas, Mayor; N. D. Goodwin, Clerk.
This city is in Harrison County. Incorporated 1898.
City Hall Bonds.
5s '07 \$2,500
Jail Bonds.
5s '07 \$4,000
School Bonds.
5s '07 \$18,000
BOND. DEBT Oct 27 '11 \$386,000
Total assessed val. 1910...5,800,000
(Assessment about 1/2 actual value.)
Tax rate (per \$1,000) 1910...\$13.00
Population in 1910...1,060

HATTIESBURG. John Williams, City Treasurer.
This city is the county seat of Forrest County.
Municipal Improvement Bonds.
4 1/2s '08 M-S \$7,000...Mch 6 '12-25
190,500...Mch 6 '12-45
Street Bonds.
5s '07 \$170,000
Normal School Bonds.
5s '10 J-D \$150,000...Dec 1 1940

HINDS COUNTY. W. W. Downing, Chancery Clerk.
Jackson is the county seat.
4 1/2s June \$39,000
Court House and Jail Bonds.
5s Feb \$22,500...1927
5s Feb \$5,000 c...1927
Road Bonds.
5s '11 Jan \$100,000...Jan 2 1936
(Subj. to call \$100,000 after 10 yrs.)
INTEREST is payable in Jackson.

JACKSON. A. C. Crowder, Mayor.
County seat of Hinds County and State Capital. Incorp. Dec. 1833.
School and Bridge Bonds.
5s '11 \$40,000
BOND. DEBT Oct 1909...\$472,500
Assessed valuation 1908...7,880,799
Total tax rate (per \$1,000) '08 \$11.50
Population in 1910...11,733
INTEREST on the school bonds is payable in New York City.
Refunding Bonds.
4 1/2s \$108,000...1928
BOND. DEBT Oct 26 1911 \$316,500
Sinking fund...3,680
Total assessed val. 1911...18,048,728
(Assessment about 65% actual val.)
State & Co. tax (per \$1,000) '10 \$16.00
Population in 1910...63,726
Colored Public School.
5s Dec \$7,500...Dec 31 1914
Municipal Building & Improve't.
5s '07 June \$50,000...June 1 1927
Street Imp. and Bridge Bonds.
5s \$39,000
5s June \$14,200...June 1 1923
5s 29,400
Water Bonds.
5s \$190,000...Jan 1 1928
5s 145,000...Aug 1 1928
5s 35,000...Feb 1 1930
TOT. B'D D'T Sept 1911 \$1,255,800
Water-works exemption...436,000
NET B'D D'T Sept 1911...819,800
Assessed valuation 1910...11,888,886
(Assessment about 1/2 actual value.)
Tax rate (per \$1,000) 1910...\$16.50
Population in 1910 (Census)...21,262
INTEREST on all except sewerage, water-works, school of 1911 and street bonds of 1911 is payable in Jackson, Miss.; sewerage bonds at Chase Nat. Bank, N. Y.; water bonds at Hanover Nat. Bank, N. Y.; water bonds due Aug. 1 1928 and school and street bonds due 1931 at Nat. Park Bank, N. Y. City.
* Bonds are tax-exempt.

JONES COUNTY. J. H. Crawford, Clerk.
Ellisville is the county seat.
Court House Bonds.
5s '07 J-J \$120,000...Jan 1 '13-32
5s '09 J-J \$25,000...Jan 1 '33-37
Road and Bridge Bonds.
5s \$20,000
INTEREST is payable at the National Bank of Commerce of New York City and the Guaranty Trust Co., New York City.

LAUDERDALE COUNTY. W. R. Pistole, Chancery Clerk.
Meridian is the county seat. Bonds are tax-exempt.
LOANS—
Road District No. 1 Bonds.
5s '10 M-S \$150,000...1925-1934
(Part due each year.)
INTEREST on bonds of 1910 payable at Continental-Commercial Nat. Bank, Chicago.

LAUREL. Andrew Flanagan, City Clerk.
This city is in Jones County. All bonds are tax-exempt.
Sewer Bonds.
5s '04 \$19,300...Mch 1 1924
School Bonds.
5s '08 \$5,000...Sept 6 1918
5s '09 \$4,000...May 2 1919
5s '10 \$1,500...Oct 1 1920
5s '02 \$8,000...Jan 1 1922
5s '05 \$19,400...Aug 5 1925
5s '07 \$15,000...Feb 1 1927
5s '08 \$30,000...July 1 1928
5s '09 \$10,000...June 1 1929
Street Bonds.
5s '09 \$10,000...June 1 1929
Water Bonds.
5s '01 \$30,000...Apr 15 1921
5s '02 \$7,000...Jan 1 1922
5s '04 \$13,000...Mch 1 1924
5s '08 \$10,000...June 1 1929
BOND. DEBT Sept 10 '11 \$182,500
Assessed valuation 1910...3,274,743
Tax rate (per \$1,000) 1910...\$18.00
Population in 1910...8,465

INTEREST on the school bonds of 1898, 1899 and 1900 is payable at the Merchants-Laclede National Bank, St. Louis; all other bonds at the Chase National Bank, New York City.

LEFLORE COUNTY. C. W. Crockett, Chancery Clerk.
Greenwood is the county seat.
Bridge Bonds (Tax-exempt).
5s '07 A-O \$50,000...Oct 7 1932
5s '10 J-J \$100,000...Jan 3 1940
Road Bonds (Tax-exempt).
5s '07 A-O \$40,000...Oct 7 1932
Court House Bonds.
4s '04 J-D \$100,000...Dec 5 1929
INTEREST on bridge bonds of 1910 is payable at First National Bank of Greenwood.

LEXINGTON. R. E. Wilburn, Clerk.
This city is in Holmes County.
School Bonds.
5s Dec \$25,000...1956
5s Dec \$,000...1918
Water Works Bonds.
5s '11 F-A \$41,500...1931
Sewer Bonds.
5s '11 F-A \$21,000...1931
INTEREST is payable in Lexington.

LINCOLN COUNTY.
Brookhaven is the county seat.
Road District No. 1 Bonds.
5s '11 Feb \$150,000...1922-1936
(Part due each year.)

MERIDIAN. J. W. Parker, Mayor; C. W. O'Leary, Clerk.
This is the county seat of Lauderdale County. Incorporated Jan. 10 1860.
Street Bonds.
5s '10 A-O \$50,000...Oct 1 1940
* Park Bonds.
5s '11 J-J \$15,000...Jan 1 1941
* Fire Department Bonds.
5s '11 J-J \$15,000...Jan 1 1941
City-Hall Bonds.
4 1/2s '11 J-J \$75,000...Jan 1 1941
GEN. B'D D'T Oct 1 1911...\$598,000
Special tax bonds (add'l)...\$726,376
TOTAL DEBT Oct 1 '11...1,323,376
Sinking fund (est.)...40,000
Total assessed val. 1911...12,073,426
(Assessment about 2-3 actual value.)
Total tax rate (per \$1,000) '11 \$16.00
Population in 1900...14,050
Population in 1910...23,232
INT. payable in New York City.
* Exempt from taxation. \$ This includes \$300,000 water-works bonds. The balance is for streets and sewers.

MISSISSIPPI LEVEE DIST. F. M. Scott, Sec. and Treas.
Greenville is the Post Office for this district. All bonds tax-exempt.
Levee Construction Bonds.
4 1/2s '11 J-J \$500,000...Apr 1 1936
(Subject to call after Apr. 1 1921.)
BOND. DEBT Apr 1911 \$2,150,000
Assessed valuation 1909...2,170,088
(Assessment is 1/2 actual value.)
INT. payable at office of Treas.
The valuation given above is on property behind public levee and does not include anything in front on river side.
TAX RATE for 1910.—Cotton tax, \$1.00 per bale on cotton; levee tax \$10 per \$1,000; land tax, 5 cents per acre; railroad tax, \$200 per mile on main line and \$120 per mile on branch lines or feeders.

MONROE COUNTY. C. P. Smith, Clerk Board of County Supervisors.
Aberdeen is the county seat.
Road Bonds (Tax-exempt).
5s '11 May \$7,000...May 1 '12-'25
193,000...May 1 1926

NATCHEZ. P. W. Mulvihill, Treas.; Geo. T. Eisele, Clerk.
Natchez is the county seat of Adams County.
LOANS—
Water Works and Sewer Bonds.
5s May \$135,000...May 7 1929
BOND. DEBT Feb 1 1911...\$527,500
Assessed valuation 1910...6,008,574
(Assessment about 2-3 actual value.)
Total tax (per \$1,000) 1910...\$18.50
Population in 1910...11,791
INT. payable at City Treasury.

PERRY COUNTY. E. E. McCoy, Chancery Clerk.
New Augusta is the county seat. A portion of this county on Jan. 6 1908 was taken to form Forrest County; the latter to pay 67 1/2% of the debt of Perry County existing at the time of separation.
LOANS—
Court-House and Jail Bonds.
5s \$57,000
BOND. DEBT Oct 1 1911...\$122,000
Sinking fund...7,415
5s '09 Mch \$27,000...Mch 1 1929
(Subject to call after Mch. 1 1914.)
State & Co. tax (per \$1,000) '10 \$16.00
Population in 1910...7,685

SIMPSON COUNTY.
Mendenhall is the county seat.
Road Bonds.
5s '11 \$40,000...Feb 6 1931

SUNFLOWER COUNTY. Wm. D. Watts, Treasurer.
County seat is Indianola. All bonds are tax exempt.
Refunding Bonds.
5s J-J \$70,000...July 1 1926
5s J-J \$20,000...July 1 1923
Bridge Bonds.
5s '07 A-O \$40,000...Oct 1 1932
Bridge and Refunding Bonds.
4 1/2s '06 J-J \$30,000...July 1 1931
* Exclusive of railroad valuation.
INTEREST payable at First Nat. Bank, Chicago.

TALLAHATCHIE DRAINAGE DIST.
On Oct. 21 1911 the Circuit Court issued an order declaring the Act creating this district to be unconstitutional. The case is to be heard in the State Supreme Court. V. 23, p. 1211.

TISHOMINGO COUNTY.
Iuko is the county seat.
Road Bonds.
5s '11 \$35,000
TOTAL BOND. DEBT... (?)
Population in 1910...13,067

VICKSBURG. A. M. Paxton, Clerk.
Vicksburg is the county seat of Warren County. Incorporated Jan. 25 1825. Bonds are tax-exempt.
By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds and to apply any surplus of the sum so raised after payment of interest to purchase of bonds at or below par.
LOANS—
Compromise Bonds.
5s F-A \$326,300...Feb 1 1928
(Redeemable \$10,000 yearly.)
City Hall
4 1/2s \$39,000...Dec 1 1942

Total assessed val. 1911. \$10,715,000 Total tax rate (per \$1,000) '11. \$37.50 (Assessment about 65% act. value.) Population in 1910..... 20,814

INTEREST on funding, sewer and city-hall bonds is payable at Am. Exchange Nat. Bank, N. Y. City; other bonds in Vicksburg. All coupons are tax-receivable.

WARREN COUNTY. J. D. Laughlin, Chancery Clerk.

Table listing various bonds for Warren County including Jail Bonds, Cemetery Bonds, Ferry Bonds, and Road Bonds with their respective values and dates.

WASHINGTON COUNTY. W. W. Miller, Chancery Clerk.

Table listing bonds for Washington County including Refunding Bonds, Railroad Bonds, and Road and Bridge Bonds.

WEST POINT. J. L. Young, Clerk.

Table listing School Building Bonds and other financial details for West Point.

YAZOO CITY. H. W. McCormick, Clerk.

Table listing various bonds for Yazoo City including Electric Street Railway Bonds, City Hall Bonds, and Negro School Bonds.

YAZOO-MISSISSIPPI DELTA LEVEE DISTRICT. Guy P. Clark, Secretary and Treasurer.

Table listing Levee Bonds and Refunding Bonds for the Yazoo-Mississippi Delta Levee District.

ADDITIONAL STATEMENTS.

Large table with columns for Bonded Debt, Floating Debt, Assessed Valuation, Tax Per \$1,000, and Population for various Louisiana parishes.

(C) City. (T) Town. a Total tax. b County tax. c State & county tax. d City tax. e 1909 values. f 1908 values. g 1910 values. h 1911 values. i This covers merely a recent issue of bonds; we are not informed as to what is total debt. * 1900 population figures.

State of Louisiana.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Mch. 26 1804a)---Oct. 1 1804 Admitted as a State (Act Feb. 20 1811)---April 30 1812 Total area of State (square miles)---48,720 State Capital---Baton Rouge Gov. (term exp. 3d Mon. May 1912)---Jared Y. Sanders Sec. of State (term exp. 3d Mon. May 1912)---Edward Everett Treasurer (term exp. 3d Mon. May 1912)---O. B. Steele Aud. of Public Accts. (term exp. May 1912)---Paul Capdevielle

a Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2 1805, the duration of the Act of March 26 1804 having originally been confined to the period of one year from Oct. 1 1804, "and to the end of the next session of Congress which may happen thereafter."

LEGISLATURE meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

HISTORY OF DEBT.—For early history of the State debt of Louisiana see "State and City" Supplement of April 1894, pages 171 and 172.

Debt on which the State is paying interest is as follows:

Table listing loans including 7% Bonds of '74, Stamped Consol. 4%, J-J \$11,500.00, and PAR VALUE OF BONDS.

INTEREST is payable by Winslow, Lanier & Co., New York City, and by the fiscal agents of the State in New Orleans.

FISCAL AGENTS.—The fiscal agents of the State are the New Orleans National Bank, the Ibernia Bank & Trust Co. and the Whitney-Central National Bank, all of New Orleans. Also the Bank of Assumption, Napoleonville, La.; State National Bank of New Iberia, La.; First National Bank of Shreveport, La.; Commercial National Bank, Shreveport, La.; Central Savings Bank & Trust Co., Monroe, La.; Ruston State Bank, Ruston, La.; the Bank of Baton Rouge, Baton Rouge, La.; Louisiana State Bank, Baton Rouge, La.; Rapides Bank, Alexandria, La., and the Calcasieu National Bank, Lake Charles, La.

TOTAL DEBT.—The subjoined statement shows Louisiana's total bonded debt on Mch 15 1911.

Table showing Total bonded debt bearing interest at \$11,108,300 and Floating Debt including Baby bonds and certificates.

In September 1889 it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently covered, but \$308,500 consols so issued (\$303,500 being consols of 1874 and \$5,000 Constitutional bonds) are still outstanding.

There are, moreover, old bonds not recognized, and hence not fundable, amounting to \$3,953,000. These include New Orleans Mobile & Texas 8% bonds, endorsed, \$875,000; 8% State bonds issued to said road, \$2,500,000; 3% bonds issued to the N. O. Mobile & Chattanooga RR., \$70,000; 7.30% bonds issued to the Mississippi & Mexican Gulf Ship Canal Co., \$260,000, etc.

ASSESSED VALUATION.—The assessed valuation is estimated at about 80% of the actual value. The State tax (per \$1,000) for 1910 was \$5.00.

Table comparing Total Assessed Valuation for various years from 1910 to 1905.

CONSTITUTIONAL AMENDMENTS.—At the November 1906 election eleven amendments to the State Constitution were voted. Two of the amendments relate to the issuance of \$8,000,000 sewer and \$200,000 school teachers' salary bonds by the city of New Orleans.

DEBT LIMITATIONS, STATE AND MUNICIPAL.—For debt limitations under the Constitution adopted May 12 1893 see editorial columns of the "State and City" Supplement for October 1893.

FIXING THE SITUS FOR TAXATION OF MORTGAGES AT THE DOMICILE OF HOLDER.—The Legislature passed an Act in 1903 which was approved July 3 1903, whereby it is sought to prevent double taxation by making mortgage paper and other evidence of indebtedness taxable only at the situs of the owner and holder thereof.

Table showing Population for various years from 1870 to 1880.

The proportion of the colored population was 50.32% in 1890, against 51.46% in 1880, 47.3% in 1900 and 43.1% in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF LOUISIANA.

Table listing cities and towns in Louisiana including Alexandria, with their respective populations and dates.

BOND, DEBT Oct 1 1911 \$200,000 (Assessment about 1-5 actual value.) Floating debt 118,045 Total tax rate (per \$1,000) '10 .358.50 Sinking fund 8,729 Population in 1910 11,213 Total assessed val. 1911 2,789,488

ATCHAFALAYA BASIN LEVEE DISTRICT. A. V Dubroca, Secretary; Port Allen, Post Office. For detailed statement of debt see "State and City Supp." for May 27 '11

BATON ROUGE. Fred. Perkins, Auditor. Capital of State and parish seat of East Baton Rouge Parish, Inc. 1818. Permanent improv't Bonds. Sinking fund \$10,389 Assessed valuation 1910 4,900,000 (Assessment abt. 60% actual value.) Total tax rate (per \$1,000) '10 .312.00 Population in 1910 14,897 BOND, DEBT Sept 1911 \$257,000 Floating debt 15,908 INT. is payable in New Orleans.

BOSSIER LEVEE DISTRICT. A. M. Smith, Supervisor of Public Accounts. P. O. Baton Rouge. This district is composed of part of Bossier Parish. BOND, DEBT Nov 1911 \$352,600 Total assessed val. 1910 1,762,570 Levee tax (per \$1,000) 1910 \$10.00 Population in 1910 (est.) 5,000 INTEREST payable New Orleans at National Bank, New Orleans.

CADDO LEVEE DISTRICT. S. N. Kirley, Secretary. This district (P. O. Shreveport) is composed of part of the Parish of Caddo. All bonds are tax-exempt. LOANS—When Due. Total assessed val 1911 \$1,245,975 (Assessment about 2-5 actual value.) State & parish tax (per M) '11 \$16.90 Levee tax '10-11 (per \$1,000) 10.00 (per acre) .05 BOND, DEBT Sept 1911 \$299,800 INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

CROWLEY. W. M. Egan, Mayor. This city is in Acadia Parish, incorporated Dec. 7 1903. Sewer Bonds. Floating debt \$1,800 (Assessment about 25 % actual value.) Total tax (per \$1,000) 1910 \$14.00 Population in 1910 5,099 School Bonds. Levee tax 1910. Per sack rough rice .05 Per bush. corn .01 Per bush. oats .01 Per ton on hay .15 BOND, DEBT Feb 1911 \$102,000 INTEREST payable in Chicago.

CROWLEY SIXTH WARD AND DRAINAGE DISTRICT. L. A. Williams, Secretary. A district (P. O. Crowley) in Acadia Parish. BOND, DEBT Sept 1911 \$75,000 (Subject to call after 20 years) Assessed valuation 1910 2,146,136

FIFTH LOUISIANA LEVEE DIST. N. H. Lewis, Sec. This district (P. O. Tallulah) is composed of the parishes of Concordia, East Carroll, Madison and Tensas. Bonds are tax-exempt. Per \$1,000 \$10.00 Per acre .05 Per bale cot'n 1.00 Levee tax 1910. Per sack rough rice .05 Per bush. corn .01 Per bush. oats .01 Per ton on hay .15 BOND, DEBT Oct 31 '11 \$500,000 Total assessed val. 1910 8,619,145 INTEREST at New Orleans National Bank, New Orleans.

HOMER. A. R. Johnson, Mayor; G. G. Gill, Clerk. This town is in Calcasieu Parish. Water Works Bonds. TOTAL BONDED DEBT (7) BOND, DEBT Oct 1 1911 \$600,200 (Subject to call after Jan. 1 1930.) Assessed valuation 1910 \$600,200 INTEREST is payable at the Town Treasurer's office or Hanover National Bank in New York City

IBERIA PARISH. New Iberia is the parish seat. Road Bonds. TOTAL BOND. DEBT (7) \$35,000

IBERVILLE PARISH SCHOOL DISTRICT. L. E. Messick, Supt. P. O. Plaquemine. BOND, DEBT Oct 1 1911 \$35,000 (Part due each year) TOTAL BONDED DEBT (7)

JENNINGS. Fred. Buch, Treasurer. This town is in Calcasieu Parish. Water-Works Bonds. School Bonds. BOND, DEBT Oct 1 1911 \$40,000 Floating debt \$45,000 Assessed valuation 1910 1,500,000 Building Bonds. Total tax (per \$1,000) 1910 \$21.00 \$9,000

KENTWOOD SCHOOL DISTRICT. A district (P. O. Kentwood) in Tangipahoa Parish. Building Bonds. TOTAL BONDED DEBT (7) \$30,000 (Maturity part yearly until 1921.)

LAFORCHE BASIN LEVEE DIST. W. J. McCune, Sec. This district (P. O. Gretna) comprises portions of the following parishes: Ascension, Assumption, St. James, St. John the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche. BOND, DEBT Oct 24 '11 \$500,000 Levee tax rate (per \$1,000) '07 10.00 (Subject to call Jan. 1 1944.) INTEREST payable at Whitney-Central Nat. Bank, New Orleans.

LA FAYETTE. A. R. Graham, Mayor. This place is in Lafayette Parish. Lt. & Water Cfts. (Tax exempt). TOTAL DEBT (7) \$60,000 Oct 1 '12-'31

LAKE CHARLES. C. B. Richard, Mayor. This city is in Calcasieu Parish. City-Hall Bonds. Fire-Station Bonds. \$38,000 Jan 1 1912-'18 (32,000 pay. every even yr.) \$25,000 Jan 1 1920-'26 (20,000 pay. every even yr.) \$53,000 Jan 1 1928-'30 (\$4,000 payable each year.) 5,000 Jan 1 1932 42,000 Jan 1 1934-'46 (\$6,000 pay. every even yr.) INTEREST is payable at the Inter-State Trust & Banking Co., New Ori.

LAKE CHARLES FIRST SEWERAGE DISTRICT. B. M. Foster, President Sewerage Board. A district (P. O. Lake Charles) in Calcasieu Parish. \$45,000 Apr 1 '12-'36 TOTAL BD. DT. June '11 \$125,000 \$35,000 Apr 1 '27-'36 Assessed valuation 1910 2,522,580 40,000 Apr 1 '37-'48 5,000 Apr 1 1947 INTEREST is payable at the National City Bank, New York City, or at District Treasurer's office.

MONROE, D. W. Faulk, Secretary and Treasurer. County seat of Ouachita Parish, incorporated May 4 1871. LOANS—When Due. Sinking fund \$50,000 General Improvement Bonds. Assessed valuation 1911 4,832,412 (Assessment about 3/4 actual value.) Total tax (per \$1,000) 1911 .325.00 Population in 1910 10,209 BOND, DEBT Oct '11 \$128,000 INT. payable at U. S. Mortgage & Assessment debt (add'l) 40,000 Trust Co., New York.

NEW ORLEANS. T. Wolfe Jr., Sec'y Board of Liquidation. New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1 1852. An amendment to the Louisiana Constitution authorizing the city to refund its debt at a lower rate of interest was adopted in 1892, and the city has issued 4% 50-year bonds to the amount of \$10,000,000, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements. The new Louisiana constitution, in effect May 12 1898, confirmed these arrangements.

On June 9 1899 the city voted a special tax of 2 mills for water, sewer and drainage purposes, intended to provide for an issue of from 12 to 16 million bonds. As this required an amendment to the State constitution, the Legislature, in special session, passed a bill for its submission to a vote of the people of the State. At this election the amendment was approved and \$12,000,000 of the bonds were awarded in Dec. 1900 (V. 71, p. 1283), to be issued from time to time as the improvement progressed. The whole amount is out. In Mich. 1903 the validity of this Act was tested in the Civil District Court and affirmed. V. 76, p. 770. The case was taken to the State Supreme Court and the validity of the Act was again upheld. V. 76, p. 859. At the Nov. 1906 election two amendments to the State constitution in relation to the City of New Orleans were ratified by the voters; one of these authorized the city to issue \$5,000,000 sewer bonds and the other \$200,000 teachers' salary bonds. V. 83, p. 1306, and V. 87, p. 1110, 1484 and 1556. \$1,000,000 of the sewer bonds were sold on May 21 1909 (V. 88, p. 1388), and the remainder (\$7,000,000) were sold on May 8 1911. V. 92, p. 1331. Of the teachers' salary bonds, only \$198,000 were issued.

CONSTITUTIONAL BONDS. Premium Bonds. 4s '92 J-\$10,000,000 & r July 1 '42 4s '98 A-O \$253,000 Oct 1 1948 Gold Bonds, D. S. & H. S. 4s '00 J-\$12,000,000 July 1 1950 (Subject to call July 1 1942.) Court-House Bonds. 5s '05 J&F \$742,000 Jan 1 1955 Teachers' Salary Bonds. 4s '07 J-J \$198,000 Jan 1 1927 (Subject to call after Jan 1 1917.) INTEREST is payable at City Hall by Board of Liquidation of City Debt and at the fiscal agency of the Board in New Orleans and in New York City by Winslow, Lanier & Co.

TOTAL DEBT—July 1 1911, Jan. 1 1911, Jan. 1 1910, Jan. 1 1909. Total bonded debt \$34,047,420 \$27,129,500 \$27,324,360 \$26,126,600 The figures of total debt as given above do not include the amount of accrued interest on premium bonds, which on July 1 1911 was \$4,945,356; Jan. 1 1911 it was \$5,022,362. PREMIUM BONDS.—The premium bonds (\$20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15 1875. They also get a premium if they happen to draw a prize, 2,352 prizes aggregating \$100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value \$420,000) were paid each year, in two installments of 10,500 bonds each, on Jan. 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place Jan. 31 and April 15 next preceding. The drawings to determine the bonds payable Jan. 15 take place July 31 and Oct. 15.

The drawings to determine which bonds shall receive prizes (ranging from \$20 to \$4,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest

ASSESSED VALUATION, TAX RATE—Table with columns: Years, Real Estate, Personal Property, Total Asses'd Valuation, City Tax per \$1,000. Rows: 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1890, 1881.

POPULATION.—In 1910 (Census), 339,075; in 1900 (Census) was 287,164; in 1890 it was 242,030; in 1880 it was 200,000; in 1870 it was 191,415. PORT OF NEW ORLEANS.—T. H. S. McChesney, Asst. Sec. & Treasurer. All the following bonds are issued for the purpose of constructing wharves, sheds, roadways and other improvements necessary for the shipping facilities in the Port of New Orleans. All bonds are exempt from State and city taxes. Port Commission Bonds. BOND, DEBT Sept 1 1911 \$3,500,000 5s '08 J-J \$3,500,000 Cash in treasury 674,942 (Maturity not less than \$100,000 yearly, beginning July 1 1924.) INTEREST payable at the State Treasurer's office in Baton Rouge.

ORLEANS LEVEE DISTRICT. Peter E. Muntz, Secretary. This district (P. O. New Orleans) is composed of the Parish of Orleans. Bonds are tax-exempt. LOANS—When Due. BOND, DEBT May 1911 \$3,000,000 Improvement and Refunding Bds. Total assessed val. 1910 231,045,337 5s '09 J-\$3,000,000 July 1 1952 Levee tax rate (per \$1,000) '10 \$10.00 (Subject to call after July 1 1929.) INTEREST is payable at Whitney-Central Nat. Bank, New Orleans.

PLAQUEMINES PARISH EAST BANK LEVEE DISTRICT. O. B. Steele, State Treasurer. P. O. Baton Rouge. This district is composed of a portion of Plaquemines Parish. LOANS—When Due. BOND, DEBT Sept 1911 \$135,000 5s '02 A-O \$135,000 Oct 1 1952 Assessed valuation 1910 249,750 (Subject to call after Oct. 1 1942.) Levee tax (per \$1,000) 1910 \$10.00 INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

PONTCHARTRAIN LEVEE DIST. Hunter C. Leake, Pres. This district (P. O. New Orleans) is composed of parts of the following parishes: Ascension, East Baton Rouge, Iberville, Jefferson, St. Charles, St. James and St. John the Baptist. LOANS—When Due. BOND, DEBT Sept 18 1911 \$730,000 5s '92 & '94 \$325,000 Nov 1 1912 Assessed valuation 1910 10,958,993 M-N \$404,000 Nov 1 1944 Levee tax 1910 (per \$1,000) \$10.00 (per mile on RR) \$100 INTEREST is payable at the Whitney-Central Nat. Bank, New Orleans.

RED RIVER ATCHAFALAYA AND BAYOU BOEUF LEVEE DISTRICT. J. R. Thornton, Secretary. This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry. BOND, DEBT May 1911 \$500,000 5s '00 A-O \$250,000 Oct 1 1950 Assessed valuation 1909 6,000,000 5s '03 M-\$250,000 Mch 1 1953 Levee tax rate (per \$1,000) \$10.00 (Subject to call March 1 1943.) 1909 _____ per acre _____ 5 cents INTEREST is payable at Hibernia Bank & Trust Co., New Orleans.

RED RIVER AND BAYOU DES GLAISES LEVEE AND DRAINAGE DIST. W. H. Peterman, Member Bd. Com. Marksville is the Post Office for this district. LOANS—When Due. BOND, DEBT Nov 1 1910 \$300,000 5s '04 M-N \$300,000 Nov 15 1934 Total assessed val. 1909 500,550 (Subject to call any time.) District tax, per acre 1909 _____ 5 cents INTEREST is payable at Hibernia Bank & Trust Co., New Orleans.

SALINE LEVEE AND DRAINAGE DISTRICT. T. T. Fields, Secretary. 5s F-A \$100,000 Dec 1956 INTEREST is payable in Baton BOND, DEBT Oct 10 '11 \$100,000 Rouge.

SHREVEPORT. L. H. Baker, Secretary-Treasurer.

Shreveport is the parish seat of Caddo Parish. Incorporated 1838. All bonds are tax-exempt. This city Sept. 15 1910 adopted a commission form of government. V. 91, p. 816. This city has made plans for the appraisal of the plant of the Shreveport Water Works Co., with a view to purchasing the same. V. 93, p. 970. On Oct. 17 1911 a proposition to issue bonds for a municipal light plant was defeated. V. 93, p. 1215.

Refunding Bonds. BOND. DEBT Sept 1911. \$402,000
4s J-J \$162,000. Jan 1 1950 Floating debt. 75,000
Improvement Bonds. Total assessed val. 1911. 15,000,000
(Assessment about 1-3 actual value)
4½% \$11M-N \$250,000. May 1 '12-'51 (Part due each year.) Total tax (per \$1,000) 1911. \$28.83
Population in 1900. 16,013
Population in 1910 (Census) 28,015
Fair Grounds and Park Bonds. Is payable at the Seaboard National Bank, N. Y. City, on all other bonds in Shreveport.

VERNON PARISH. W. L. Ford, Parish Supt. of Schools.

Lecsville is the parish seat.
School Bonds. [TOTAL BONDED DEBT] (?)
5s '11 Feb \$40,000. Sept 1 1941
(Subject to call after Sept 1 1931)

ADDITIONAL STATEMENTS.

Table with columns: Municipality, Bonded Debt, Floating Debt, Assessed Valuation, Tax Per \$1,000, Population.

(C) City. a Total tax. b Parish tax. c 10 cents per acre. d Levee tax at 1909 values. f 1910 values. g This covers merely a recent issue of bonds; we are not informed as to what is total debt. g State and parish tax. * 1910 population figures. † 1911 values.

State of Arkansas.

DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 2 1819) July 4 1819
Admitted as a State (Act of June 15 1836) June 15 1836
Total area of State (square miles) 53,850
State Capital Little Rock
Governor (term expires Jan. 1913) Geo. W. Donaghy
Secretary of State (term exp. Jan. 1913) Earle W. Hodges
Treasurer (term expires Jan. 1913) Jno. W. Crockett

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to sixty days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For early history of the Arkansas State debt see "State and City Supplement" of April 1894, page 173.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3% 30-year bonds, denominations \$500 and \$1,000, except \$15,000 in bonds of 1869 and 1870, and the estimated interest thereon, amounting to \$24,300, which have not been presented for refunding. All valid 5% funding bonds were called for payment Dec. 1 1901, those not presented up to that time being now null and void.
The total amount of bonds outstanding Mar. 23 1911 was \$1,250,500, of which \$1,134,500 are held by the State's School Fund and \$116,000 by the permanent endowment fund of the University of Arkansas.

TOTAL DEBT, ETC.—The bonded debt Sept. 19 1911 consisted only of refunding bonds (referred to above) as follows:

Table showing interest, maturity, and amount of refunding bonds.

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below.

LOANS

Table listing loans with Name and Purpose, Interest, and Principal.

ASSESSED VALUATION AND TAX RATE.—

Table showing assessed valuation, real estate, personal property, and tax rate from 1910 to 1870.

CONSTITUTIONAL AMENDMENTS.—Two amendments to the constitution were voted upon at an election held Sept. 12 1910. Only one, providing for the initiative and referendum, was successful. This is given in full in V. 91, p. 1047.

POPULATION—The population has been as follows:

Table showing population figures from 1870 to 1910.

The proportion of the colored population was 28.1% in 1910, 28% in 1900, 27.59% in 1890 and 26.25% in 1880. In numbers, blacks were 442,891 in 1910, 366,856 in 1900, 314,227 in 1890, 210,666 in 1880, 122,169 in 1870, 111,359 in 1860, 47,708 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARKANSAS

ARKADELPHIA.

This place is in Clark County.
Sewer District No. 1 Bonds. [TOTAL BONDED DEBT] (?)
6s '11 F-A \$15,000. Feb 1 '12-'26 INTEREST is payable in St. Louis
20,000. Feb 1 '27-'36 or Chicago.

ASHLEY COUNTY DRAINAGE DISTRICT NO. 1. W. B. de Yampert, Secretary Board of Drainage Commissioners. (P. O. Wilnot).

Drainage Bonds. [BOND. DEBT June 1911. \$90,000
6s '11 J-D \$90,000. 1915-1936 Assessed valuation 1910. 417,614

CACHE RIVER DRAINAGE DISTRICT NO. 1.

[TOTAL BONDED DEBT] (?)
\$60,000

CHICOT COUNTY. Geo. Elder, County Clerk.

County seat is Lake Village. Organized Oct. 25 1823.
Refunding Bonds. (Assessment about 50% actual value)
5s '09 J-J \$246,600. July 1 1929 State & Co. tax (per \$1,000) 1910. \$36.75
BOND. DEBT Nov 1911. \$246,600 Population in 1900 (Census) 14,528
Assessed valuation 1910. 4,325,517 Population in 1910 (Census) 21,987
INTEREST payable at Importers' & Traders' Nat. Bank, N. Y. City.

CONWAY.

This city is in Faulkner County.
Water-Works Bonds. [TOTAL BONDED DEBT] (?)
6s '11 J-J \$68,000. Jan 1 '12-'31

COUSART BAYOU DRAINAGE DIST. W. C. Hudson, Treas.

This district is in Jefferson County. Bonds are taxable.
Drainage Ditch Bonds. BOND. DEBT Sept 1911. \$100,000
6s '10 Jan \$77,500. Jan 1 '21-'23 Total assessed val. 1910. \$1,510,000
(Part due each year for 20 years.) (Assessment about 5% actual value.)
6s '09 J-J \$5,000. INT. pay. at Mercantile Tr. Co., St. Louis, and in N. Y. City.

CRAIGHEAD COUNTY. G. W. Bishop, Treasurer.

Jonesboro is the county seat.
Drainage Bonds. [County has no general bonded debt.
DRAIN. DEBT Nov 1911. \$158,000
Assessed valuation 1910. \$7,389,169
State & Co. tax (per \$1,000) '10. \$11.75
Population in 1910 27,627

CRAWFORD COUNTY LEVEE DISTRICT.

Van Buren is the county seat.
Levee Bonds. [TOT. B'D D'T Oct 1911. \$175,000
6s '11 M-N \$175,000. May 1 '17-'35 Population in 1910. 23,942
(Part due each year.)

INTEREST is payable at Wm. R. Compton Co., St. Louis.

FAYETTEVILLE. William H. Rollins, Mayor.

This city is in Washington County. Incorp. as city of first class 1905.
Water Bonds. [Total assessed val. 1909. \$1,476,275
6s '07 F-A \$77,000 & Aug '12-'18 (Assessment about 5% actual value.)
(See V. 85, p. 299, for maturity.) Total tax (per \$1,000) 1909. \$28.25
BOND. DEBT Apr 1910. \$175,000 Population in 1900. 4,061
Floating debt. 25,000 Population in 1910 (est.) 7,000
INTEREST is payable at the St. Louis Union Trust Co., Trustee, St. Louis, Mo.

FORT SMITH. J. M. Tenney, Sec'y Bd. of Improvement.

This town is in Sebastian County. Inc. 1842. Bonds are taxable.
Sewer District No. 2 Bonds. [This city has no gen'l bonded debt.
5a A-O \$450,000. '23, '24, '25 & '26 Sewer and paving debt
ann 15,000. May 1911. \$650,000
5s ann \$185,000. 1914 Water-works dist. bonds
5s ann 15,000. 1915 May 1911. 550,000
Water-Wks. Imp. Dist. No. 1 Bds. Total assessed val. 1910. 12,729,141
6s '11 A-O \$550,000. 1923-1926 (Assessment about 50% actual value.)
(Part due each year.) Total tax rate (per \$1,000) '10. \$24.75
Population in 1910 25,976

INTEREST is payable at the Central Trust Co. in Chicago, Ill.

FORT SMITH SPECIAL SCHOOL DISTRICT. John W. Morton, Secretary.

Building and Equipment Bonds. [Bonds are subject to any in-
'25,000. 1915 terest-paying period.
5s '10 J-J 25,000. 1920 BOND. DEBT Sept 1911. \$200,000
50,000. 1925 Sinking fund. 78,000
100,000. 1930 Assessed valuation 1910. 16,000,000
INTEREST is payable at Mercantile Trust Co., St. Louis.

FORT SMITH AND VAN BUREN BRIDGE DISTRICT.

Roy M. Johnston, Secretary. P. O. Fort Smith.
This district is in Crawford and Sebastian counties.
Bridge-Construction Bonds. [Real est. val. 1910 (est.) \$12,250,000
5s '11 J-J \$600,000. Jan 1 '31-'31 (Assessment about 2-5 actual value.)
(Part due each year.) Total tax rate (per \$1,000) '10. \$24.75
BOND. DEBT Jan 27 1911. \$600,000 Pop'n of dist. in 1911 (est.) 60,000

GREENE AND LAWRENCE COUNTIES DRAINAGE DISTRICT.

Paragould is the Post Office for this district.
Drainage Bonds. [TOTAL BONDED DEBT] (?)
6s '11 F-A \$320,000. 1916-1931

HELENA. Aaron Meyers, City Treasurer.

This is the county seat of Phillips County.
Refunding Bonds. [Assessed valuation 1911. \$4,063,887
5s '04 \$148,000. 1924 (Assessment about 1-3 actual value.)
BOND. DEBT Oct 1911. \$148,000 Total tax (per \$1,000) 1911. \$26.87
Sinking fund. 20,000 Population in 1910. 8,772
INTEREST payable in National Park Bank, New York.

HOPE. E. S. Greening Jr., Sec'y Board of Commissioners.

This place is in Hempstead County.
LOANS.—When Due. Water Bonds. [6s '08 \$65,000. 1912-1928
Sewer Bonds. 6s '08 J-D \$70,000. 1911-1931 BOND. DEBT May 14 1910 \$150,000
(\$3,000 and \$2,000 being payable in Assessed valuation 1909. 1,875,000
alternate years.) (Assessment about 3-5 actual value.)
INTEREST payable in Chicago, Ill. Total tax rate (per \$1,000) '09. \$44.00

HOT SPRINGS SCHOOL DISTRICT. H. E. Martin, Sec'y.

A district (P. O. Hot Springs) in Garland County. All bonds tax-exempt.
Building Bonds. BOND. DEBT Apr 1 1911. \$148,000
5s g A-O \$90,000. 1922 Total assessed val. 1910. 7,285,490
(Subject to call.) (Assessment about 1-3 actual value.)
5s '08 A-O \$50,000. 1923 Sch. tax rate (per \$1,000) '10. \$7.00
(Subject to call.) Population in 1911 (est.) 14,464
6s '08 A-O \$9,000. 1922

INTEREST on the \$90,000 issue is payable at the Mercantile Trust Co., St. Louis, on other bonds in St. Louis, Mo.

LEE COUNTY IMPROVEMENT DISTRICT. R. L. Nixon, President Road Commission.

Marianna is the county seat.
Road Bonds. [BONDED DEBT May 1911 \$100,000
5½s '11 F-A \$100,000. Aug 1 '12-'35 Assessed valuation 1909. 5,200,000
(Part due each year.) INTEREST payable in Chicago.

LINWOOD AND AUBURN LEVEE DISTRICT. T. A. Ingram, Secretary (P. O. Star City).

Levee Bonds. [BOND. DEBT Oct 26 '11. \$150,000
6s J-J \$100,000. 1935 Total assessed val. '11 (est.) 1,100,000
(Optional after 1925) (Assessment about ½ actual value.)
5 550,000. Tax rate (per \$1,000) 1910. \$15.00
INTEREST payable in New York, Memphis and Chicago.

LITTLE ROCK. Fred. A. Isgrig, Secretary to Mayor.

This is the capital of the State and the county seat of Pulaski County. Incorporated 1834.
City has no general bonded debt. (Assessment about ¼ actual value.)
Floating debt Nov 9 1911. \$235,000 City tax (per \$1,000) 1910. \$5.00
Assessed valuation, real. 16,832,234 Total tax (per \$1,000) 1910. 27.80
Assessed val., personal. 8,520,800 Population in 1900 (Census) 38,307
Total valuation 1910. 25,353,034 Population in 1910 (Census) 45,941
INTEREST is payable at City Treasury.

LITTLE ROCK SCHOOL DISTRICT. Rees P. Horrocks, Clerk.

5s J-J \$20,000. July 1 '12-'13 BOND. DEBT Mch 6 '09. \$222,500
5s A-O \$25,000. Oct 1 '12-'13 Assessed valuation 1907. 21,000,000
5s '08 A-O \$1,500. Apr 1 '12-'28 (Assessment about 3-5 actual value.)
5s '08 60,000. July 1 1928 School tax (per \$1,000) 1908. \$10.00
5s '11 M-N 100,000. May 1 '12-'3 INTEREST payable in St. Louis, Mo.

LONG PRAIRIE LEVEE DIST. W. H. Baker, Sec'y. For detailed statement of debt see State and City Supplement for Nov. 26 1910.

MENA. F. W. Jones, Clerk. This town is in Polk County. Water-Works Bonds. 6s '11 J-D \$65,000 June 1 '12-'29 (Part due each year) INTEREST payable at office of Wm. R. Compton Co., St. Louis.

MILLER LEVEE DISTRICT NO. 2. H. N. Williamson, Secretary. P. O. Texarkana. 6s '11 \$300,000 1931 (Subject to call after 1921) TOTAL BONDED DEBT... (7)

MISSISSIPPI COUNTY. Osceola is the county seat. Drainage District No. 8 Bonds. 6s '10 \$265,000 1911-1932 (Part due each year) TOTAL BONDED DEBT... (7) Population in 1910... 30,468

PINE BLUFF. This city (P. O. Pine Bluff) is in Jefferson County. Improvement Dist. No. 26 Bonds. 3 1/2s '10 F-A \$70,000 Feb 1 '11-'25 (Part due each year) Population in 1900... 11,496 Population in 1910... 15,102 INTEREST is payable at the Mercantile Trust Co., St. Louis.

PLUM BAYOU LEVEE DISTRICT. J. T. Lipscomb, Sec. England is the post office address. LOANS—When Due. BOND. DEBT Nov 1911... \$400,000 Assessed valuation 1910... 1,951,790 (Subject to call after 20 years.) Tax rate (per \$1,000) 1910... \$17.50 Refunding Bonds. 6s '08 M-N \$100,000 May 1 1943 (Subject to call after May 1 1923.) INT. is payable in New York, Chicago, Ill., and Memphis, Tenn.

PULASKI COUNTY. H. O. Vogler, County Clerk. County seat is Little Rock. Organized Dec. 15 1818. The floating debt given below consists principally of warrants issued in payment for a bridge across the Arkansas River, built in 1897 at a cost of \$377,752, payable \$25,000 annually. LOANS—When Due. BOND. DEBT May 1 1911... \$305,000 Floating debt... 95,334 Assessed valuation 1910... 37,903,655 (Assessment about 1/2 actual value.) State & Co. tax (per \$1,000) '10... \$19.30 Population in 1910... 86,761 INTEREST is payable at Union Trust Co., New York City.

PULASKI COUNTY DRAINAGE DISTRICT NO. 1. H. O. Vogler, County Clerk. P. O. Little Rock. LOANS—When Due. BOND. DEBT May 1 1911... \$128,500 INT. on bonds of 1909 is payable at Farnson, Son & Co., N. Y. City other bonds at Commercial Nat. Bank, Chicago.

ROGERS SCHOOL DISTRICT. A district (P. O. Rogers) in Benton County. 3 1/2s '11 M-S \$35,000 1916-1930 (Part due each year) TOTAL BONDED DEBT... (7)

ST. FRANCIS DRAINAGE DISTRICT. Geo. W. Seitz, Sec. A district (P. O. Piggoit) in Clay and Greene counties. 6s '09 J-J \$220,000 July 1 1929 Sinking fund... \$22,000 6s '11 J-D 280,000 June 1 '16-'29 Assessed valuation 1910... 4,717,090 BOND. DEBT Sept 1 1911... \$500,000 (Assessment about 1/2 actual value.) INTEREST is payable at New First Nat. Bank, Columbus, Ohio.

ST. FRANCIS LEVEE DISTRICT. H. A. Morrison, Sec'y. P. O. 362 Randolph Bldg., Memphis, Tenn. Incorporated 1893. Bonds are tax-exempt. Levee Bonds \$710,000 1959 (Subject to call after 1939.) Refunding Bonds. 6s '09 J-J \$250,000 Oct 1 1943 (Subject to call after Oct. 1 1933.) 6s '05 J-J \$250,000 April 1 1945 (Subject to call after April 1 1935.) 6s '07 J-J \$300,000 July 1 1947 (Subject to call after July 1 1937.) BOND. DEBT Oct 1911... \$2,035,000 Certificate debt... 245,000 Assessed valuation 1910... 25,000,000 Levee tax 1911... 16c. per acre INTEREST is payable in New York and Memphis, Tenn.

TEXARKANA SPECIAL SCHOOL DISTRICT. A. B. Little, Secy. Board of Education. A district (P. O. Texarkana) in Miller County. Bonds are tax-exempt. Building Bonds. A-O \$48,000 1910-1927 Assessed valuation 1911... \$4,900,000 (Assessment about 1/2 actual value.) School tax (per \$1,000) 1911... \$7.00 Population in 1911... 8,000 INTEREST on 6s is payable in Texarkana and 5s in St. Louis, Mo.

WESTERN CLAY DRAINAGE DIST. C. W. Jones, Sec'y. This district (P. O. Corning) is in Clay County. LOANS—When Due. BOND. DEBT May 13 1911... \$100,000 Assessed valuation 1910... 234,460 6s '08 Dec \$30,000 Dec 1 '18-'23 Tax rate (per \$1,000) 1910... \$2.45 70,000 Dec 1 '24-'33 INTEREST is payable in Chicago, Ill.

WHITE RIVER LEVEE DISTRICT. Will T. Trice, President. P. O. Cotton Plant. This district is in Woodruff, Monroe and Prairie counties. All bonds are tax-exempt. 6s '09 M-S \$160,000 Sept 1 '15-'29 BOND. DEBT Sept 28 1911... \$235,000 (Part due each year.) Total assessed val. (est.)... \$1,530,000 6s '11 J-J \$75,000 Jan 1 '19-'30 INT. is payable at the Merchants-Laclede Nat. Bank, St. Louis, Mo.

ADDITIONAL STATEMENTS.

Table with columns: Bonded debt, Floating debt, Assessed valuation, Tax per \$1,000, Pop'n. 1900. Lists various districts and their financial details.

State of Texas.

ITS DEBT, RESOURCES, ETC.

Admitted as a State (Act March 1 1845) December 29 1845 Total area of State (square miles) 265,780 State Capital Austin Gov. (till 3d Tuesday in Jan., 1913) O. B. Colquitt Secretary of State (term exp. with Gov.) C. C. McDonald Treasurer (term exp. with Governor) Sam Sparks Comptroller (term exp. with Governor) W. P. Lane

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 60 days at \$5 per day and \$2 per day thereafter without limit.

HISTORY OF DEBT.—For history of the State debt see "State and City Supplement" of April 1894, pages 174 and 175.

At the time of the panic in 1907 State was for a few days obliged to suspend cash payments, but merely because of its inability to secure cash from the 31 State depositories with which the State had on deposit at the time \$1,504,637 45. See V. 85, p. 1289, and V. 88, p. 240.

Frontier Defense Refund. Bonds. 5s '04 J-J \$288,000 Jan 1 1944 (Subject to call Jan. 1909.) Refunding Bonds. 5s '06 J-J \$1,547,000 July 1 1946 (Subject to call July 1 1911.) 5s '03 J-J \$152,000 Optional. 3s '10 M-\$81,355,000 Sept 1 1950 (Subject to call after Sept 1 1930.)

PAR VALUE OF BONDS.—The bonds are nearly all \$1,000 each. INTEREST is payable in New York and at the State treasury. TOTAL DEBT, &c.—Sept. 1 '11. Sept. 1 '10. Sept. 1 '09. Sept. 1 '08. Total bonded debt... \$3,977,500 \$3,977,500 \$3,989,400 \$3,989,400 Of which in State funds... 3,976,200 3,975,900 3,981,500 3,853,000

Leaving amt. outst'g... \$1,300 \$1,000 \$37,900 \$156,490 PERMANENT SCHOOL FUND.—On-Mch. 1 1911 this fund aggregated \$17,793,353 18, of which amount \$17,195,644 53 was invested in State, railroad, county and city bonds and \$53,708 65 was cash.

Table: ASSESSED VALUATION AND TAX RATE—Total Tax p. 1,000. Columns: Years, Real Estate, Personal Property, Total, Tax p. 1,000. Shows data from 1911 back to 1874.

Note.—In 1908 there was a large increase in the assessed valuation, due to a new law which requires that property be assessed at its full value.

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the "State and City Supplement" of April 1895, page 178.

Where the fact is known to us we have marked with a star (*) in the returns below the issues put out prior to the enactment of the above law.

A law went into effect Aug. 26 1899 compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds (all except funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city; also excepting bond issues for less than \$2,000, when "issued for the purpose of repairing buildings or structures for the building of which bonds are allowed to be issued") to a vote of the qualified tax-payers before the issue can be submitted to the Attorney-General for approval as required by the law of 1893. V. 69, p. 509.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the State Constitution were adopted at the November 1904 election. One of these amendments permits legislation in aid of internal improvements, another relates to the payment of pensions to Confederate soldiers, while a third amends Section 16 of Article 19 of the State Constitution relating to the incorporation of State banks. The internal improvement amendment was given in full on pages 641 and 642 of "Chronicle" of Aug. 6 1904. At the Nov. 3 1908 election three amendments were voted on. The only one adopted was to Section 3 of Article 7 of the Constitution, increasing the amount of tax that may be voted in school districts from 50 cents to 50 cents on the \$100 valuation, and also providing for a majority vote, instead of two-thirds, of the property tax-paying voters of such district to vote such tax. V. 88, p. 233. A further amendment to this section was adopted by the voters on Aug. 3 1909. V. 89, p. 1022.

SCHOOL BOND SUIT.—The State Supreme Court on June 17 1908 handed down an opinion in the suit brought to determine the validity of the rate of tax now levied by the Baird Independent School District, thereby declaring the rate unconstitutional. This was a test case and involved the validity of about 3 1/2 millions of school bonds issued by independent school districts throughout the State. V. 87, p. 412, 1254, 1557, and V. 90, p. 515, 1188 and 1313. The constitutional amendment adopted by the voters in 1908, and mentioned above, increasing the tax in school districts from 50 cents to 50 cents, enables the school districts to extricate themselves from their dilemma.

DECISIONS.—On Dec. 14 1910 the State Supreme Court granted a writ of mandamus directing the Attorney-General to approve certain bonds issued for street improvement by the city of Longview. The right to issue the bonds was claimed under a law enacted by the last Legislature permitting bonds to be issued against the 15c road and bridge tax heretofore used only for purposes of repair and current expenditures for such purpose. The Attorney-General held that the Act referred to was unconstitutional, the 15c tax having been created for current use, and therefore could not be used to support a bond issue. The Supreme Court decides that this contention is wrong and that the Legislature had the power to enact the law in question. V. 91, p. 1788.

OPINION OF ATTORNEY-GENERAL.—The Attorney-General's Department on Jan. 28 1911 rendered an opinion to the effect that cities and towns cannot issue bonds and vote special taxes for the construction and maintenance of wharves, freight terminals, &c., and that the Legislature cannot, under the Constitution, pass an Act giving such authority. V. 92, p. 406.

DRAINAGE LAW AMENDED.—The Governor on Feb. 19 1909 signed the bill passed by the Legislature providing for the various amendments to the law relating to the incorporation of drainage districts. V. 88, p. 578.

INVESTMENTS FOR SAVINGS BANKS.—The Bank Guaranty Law passed by the 1903 Legislature contains provisions defining the investments to be made by State banks or banking and trust companies maintaining a savings department. V. 89, p. 1364.

POPULATION.—The population of Texas has been as follows: 1910... 3,896,542 1880... 1,591,749 1860... 604,215 1900... 2,048,710 1870... 818,579 1850... 212,592 1830... 2,235,523

Of the total population in 1910, 690,020 were blacks, which compares with 620,722 in 1900, 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,568 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1910 being only 17.7%, against 20.4% in 1900, 22.04% in 1890 and larger percentages in previous decades.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TEXAS.

ALMEDA DRAINAGE DISTRICT NO. 2. A. L. Parker, Secretary. P. O. Almeda.

This district is in Almeda County. Bonds are tax-exempt. Assessed valuation 1911. \$121,190.955 (Assessment about 3/4 actual value.) Tax rate (per \$1,000) 1911. \$5.00

AMARILLO IND. SCH. DIST. W. S. Roberts, President.

A district (P. O. Amarillo) in Potter County. Building Bonds (Tax-Exempt). Feb \$100,000—40 years (Assessment about 1/2 actual value.) Sch. tax rate (per \$1,000) '11. \$5.00 Population in 1911 (est.)—18,000 INTEREST is payable in Amarillo.

ANGLETON DRAINAGE DIST. J. W. Munson, Co. Judge.

This district (P. O. Angleton) is in Brazoria County. The bonds below are part of an issue of \$120,000. Bonds are taxable. BOND, DEBT Sept 1910. \$105,000 Assessed valuation 1911. 1,212,735 Tax rate (per \$1,000) 1911. \$6.00 INTEREST is payable in Angleton.

AUSTIN. A. P. Wooldridge, Mayor; J. O. Johnson, City Cl'k.

This is the capital of the State and is the county seat of Travis County. Incorporated Dec. 27 1859. The Austin dam, water-works, electric-light and power houses, for the building of which the water and light bonds were issued, were destroyed by the disastrous floods that visited Texas in April 1900. V. 70, p. 755. An adjustment of this debt on the basis of new bonds bearing 3% for 5 years, 4% for the next 10 years and 5% for the final 15 years was reached between the city and the bondholders' committee. For details see V. 73, p. 459. All these bonds have been refunded and interest is being regularly paid. On Dec. 29 1908 this city voted in favor of a new charter providing for a commission form of government. V. 38, p. 115.

Refunding Bonds. When Due. '01 J-J \$51,500 500. July 1 1931 For rate of interest see note above. School Bonds. '10 J-D \$75,000 BOND, DEBT Oct 1 1911 \$1,575,500 Assessed valuation, real. 14,522,103

BEAUMONT. J. G. Sutton, City Secretary.

County seat of Jefferson County. Incorporated July 18 1881. School Bonds. '01 M-N \$1,800.00—Nov 1 1941 (Subject to call Nov. 1 1921.) '01 A-O \$1,800.00—Oct 1 1941 (Subject to call Oct. 1 1921.) '01 J-D \$1,800.00—Dec 1 1941 (Subject to call Dec. 1 1921.) '02 J-D \$75,000.00—Dec 1 1942 (Subject to call Dec. 1 1922.) '06 J-D \$30,000.00—Dec 1 1946 (Subject to call after Dec. 1 1926.) '09 J-D \$100,000.00—Dec 1 1949 (Subject to call after Dec. 1 1929.) Market-House Bonds. '07 J-D \$20,000.00—Dec 1 1947 (Subject to call after Dec. 1 1927.) Fire-Station Bonds. '07 J-D \$17,000.00—Dec 1 1947 (Subject to call after Dec. 1 1927.) Wharf Bonds. '08 J-D \$45,000.00—Dec 1 1948 (Subject to call after Dec. 1 1928.) Street Bonds. '09 J-D \$10,000.00—Dec 1 1949 (Subject to call after Dec. 1 1929.) BOND, DEBT Aug 11 '11 \$821,900 Sinking fund—178,484 Total assessed val. 1910. 14,787,530 (Assessment about 3-5 actual value.) City tax rate (per \$1,000) '10. \$15.00 Total tax (per \$1,000) '10. \$22.00 Population in 1900 (Census)—9,427 Population in 1910 (Census)—20,940 Dec. 1 1942 is payable at Seaboard Nat. Bank, N. Y., or at City Treasurer's office; on school 55 due 1941 at City Treasurer's office; bonds due 1946 at Hanover Nat. Bank, N. Y.; on wharf bonds of 1908 at City Treasurer's office or at Hanover Nat. Bank, N. Y.; other bonds at City Treasurer's office, Beaumont, or at Nat. City Bk., N. Y.

BEAUMONT NAVIGATION DISTRICT. W. S. Davidson, Chairman Canal Commission.

A district (P. O. Beaumont) in Jefferson County. Navigation Bonds. M-N \$493,000.00—Nov 1 1949 (Subject to call after Nov. 1 1919.) INTEREST is payable at the County Treasurer's office. Assessed valuation 1911. \$31,000,000 District has no floating debt.

BEEVILLE INDEPENDENT SCHOOL DISTRICT.

A district (P. O. Beeville) in Bee County. '11 \$30,000—1931 (Subject to call after 1921.) TOTAL BONDED DEBT. (?)

BELL COUNTY. W. S. Shipp, County Judge.

Belton is the county seat. Bridge Bonds. When Due. '07 \$20,000—1947 Court House Refunding. '98 A-O \$41,000.00—May 10 1938 (Subject to call after 1908.) '09 Apr \$39,000.00—May 10 1949 (Subject to call after May 10 1919.) INTEREST on refunding bonds payable at Hanover Nat. Bank, N. Y.

BEKAR COUNTY. A. Y. Walton Jr., Treasurer.

The county seat is San Antonio. Bridge Bonds. '98 Apr \$8,000.00—Feb 17 1933 '99 Apr 8,000.00—Aug 14 1919 '99 Apr 41,000.00—Jan 10 1939 '00 Apr 50,000.00—Apr 10 1920 '04 Apr 15,000.00—May 14 1944 '06 Apr 25,000.00—May 19 1946 Refunding Court-House Bonds. '10 A-O \$208,000.00—July 1 1951 (Subject to call after July 1 1921.) S. A. & Mex. Gulf RR. Bonds. '99 A-O \$9,500.00—Aug 14 1939 G. H. & S. A. RR. Bonds. '99 Apr \$231,000.00—Jan 10 1939 Road Bonds. '03 Apr \$500,000.00—Jan 10 1943 INTEREST on bridge 58 and jail bonds is payable in N. Y.; on \$41,000 bridge, court-house bonds of 1897 and 1898, G. H. & S. A. RR. and road bonds is payable in Austin and N. Y.; on \$8,000 bridge bonds of 1899 in Austin and San Antonio; on bridge bonds of 1900 and 1904, court-house bonds of 1904 and 1906 in Austin; and on court-house bonds of 1895 and S. A. & Mex. Gulf RR. bonds in San Antonio.

BONHAM.

This city is in Fannin County. Street Bonds. '11 J-J \$100,000—July 1 1951 (Subject to call after July 1 1931.) Water-Works Bonds. '11 J-J \$30,000—July 1 1951 (Subject to call after July 1 1931.) BOND, DEBT Apr 1911. \$83,200 Bonds of 1911—130,000 Assessed valuation 1910. 2,337,000 Total tax rate (per \$1,000) '10. \$11.23 INT. on bonds of 1911 is payable at State Treasurer's office in Austin.

BRAZORIA COUNTY. J. W. Munson, County Judge.

County seat is Angleton. Road and Bridge Bonds. '99 Apr \$22,000.00—Mch 1 1919 '99 Apr 1,995.00—Aug 31 1919 '00 Apr 1,800.00—June 12 1920 '98 Apr 8,000.00—Apr 4 1938 (Subject to call after 1909.) '11 s-an 100,000.00—Apr 10 1951 (Subject to call after Apr 10 1916.) Jail Bonds. '97 Apr \$7,000.00—Mch 1 1937 (Subject to call after 1902.) Court House Bonds. '95 Apr \$4,500.00—Feb 16 1915 '97 Apr 16,000.00—Mch 1 1937 '99 Apr 48,000.00—Mch 1 1919 (Subject to call after 1902.) BOND, DEBT Oct 24 '11. \$100,000 Sinking fund—22,000 Assessed valuation 1911. 16,854,000 State & Co. tax (per \$1,000) '10. \$6.06 2-3 Population in 1910—13,299 OPTIONAL—The Court House bonds are subject to call after five years from date of issue. INTEREST on the bonds of 1911 is payable in Austin, Angleton, or at Seaboard National Bank, N. Y. City; other bonds in Austin on April 10 of each year.

BRAZORIA COUNTY DRAINAGE DISTRICTS. J. W. Munson, County Judge.

LOANS—When Due. Bonded debt of districts 3 and 4, Oct 24 1911—\$284,000 Drainage District No. 3 Bonds. '10 A-O \$160,000—Apr 10 1950 Asses. val. Dist. 3, 1911. 2,386,478 Asses. val. Dist. 4, 1911. 1,195,000 Tax rate (per \$1,000) District No. 3, 1911—\$6.50 District No. 4, 1911—10.90

BROWN COUNTY.

Brownwood is the county seat. LOANS—When Due. Precinct No. 1 Road Bonds. '10 \$50,000—1950 (Subject to call after 1930.) BOND, DEBT July 1 1910 \$104,500 Assessed valuation 1911—11,805,175 County tax rate (per \$1,000) '10. \$2.50 Population in 1910—22,935

BROWNSVILLE. Wm. J. Russell, Attorney.

This city is in Cameron County. Electric-Light-Extension Bonds. '11 \$15,000—Aug 1 1951 (Subject to call after Aug 1 1931.) Water-Works Bonds. '11 F-A \$35,000—Aug 1 1931 (Subject to call after Aug 1 1931.) Street Bonds. '11 P-A \$80,000—Aug 1 1951 (Subject to call after Aug 1 1931.) Water and Light Bonds. '07 \$70,000 BOND, DEBT Aug 1911—\$230,000 Floating debt—23,276 Assessed valuation 1911—4,452,734 Population in 1910—10,517 payable at State Treasurer's office in Austin, City Treasurer's office, or at Seaboard Nat. Bank, N. Y. City.

BROWNWOOD. Paul V. Harrell, Attorney.

This city is the county seat of Brown County. Water Bonds. '92—\$52,000—Mch 1 1942 '07—20,000—1947 (Subject to call after 1917.) '10 J-J \$20,000.00—Jan 1 1950 (Subject to call after Jan 1 1930.) School Bonds. '04—\$6,500—Aug 1 1944 (Subject to call after Aug 1 1924.) '09 J-J \$15,000.00—Jan 1 1949 (Subject to call after Jan 1 1929.) INTEREST on the above bonds is payable at State Treasurer's office in Austin, City Treasurer's office, or at Seaboard Nat. Bank, N. Y. City.

CHAMBERS COUNTY.

Anahuac is the county seat. LOANS—When Due. Road District Bonds. '11 \$26,000—'11 '11 20,000—Population in 1910—4,234 TOTAL BONDED DEBT (?) Assessed valuation 1911. \$2,969,225 County tax rate (per \$1,000) '10. \$6.30 Population in 1910—4,234

CLEBURNE. Chas. W. Breech, Mayor.

This city is in Johnson County. Refunding Bonds. '08 M-N \$3,000.00—Nov 1 1916 '08 M-N 3,000.00—Nov 1 1926 '08 M-N 3,000.00—Nov 1 1931 '08 M-N 17,000.00—Nov 1 1936 Street and Bridge Bonds. '04—\$20,000—Sept 15 1944 City Hall and Bridge Bonds. '09 \$1,995.00—1949 (Subject to call after 1929.) City Hall and Fire Station Bonds. '04—\$5,000.00—Sept 15 1944 School Bonds. '09—\$16,000.00—June 1 1930 '07—75,000.00—1947 BOND, DEBT May 15 1911 \$149,996 Floating debt—20,000 Sinking fund—44,765 Total assessed val. 1910—5,660,000 (Assessment about 4-5 actual value.) Total tax rate (per \$1,000) '10. \$13.00 Population in 1910—10,364 INTEREST is payable in Austin, Tex., and at the Seaboard Nat. Bk., N. Y. OPTIONAL—All bonds are subject to call after 20 years.

CONROE INDEPENDENT SCHOOL DISTRICT.

A district (P. O. Conroe) in Montgomery County. Building Bonds. (Subject to call after July 15 1920.) '10—\$25,000—July 15 1950 TOTAL BONDED DEBT—(?)

COOKE COUNTY. G. W. Bryson, Treasurer.

Gainesville is the county seat. LOANS—When Due. Court-House Bonds. '98 F-A \$75,000.00—Aug 1 1938 (Subject to call after Aug. 1 1908.) Water-Works Bonds. '09 F-A \$90,000.00—Aug 1 1949 (Subject to call after Aug. 1 1919.) Sewer Bonds. '09 M-N \$140,000.00—Nov 1 1919 (Subject to call after Nov. 1 1919.) Total assessed val. 1911. \$14,324,845 (Assessment about 1/2 actual value.) State & Co. tax (per \$1,000) '11. \$6.90 Population in 1910—26,603 INTEREST is payable in Gainesville.

CORPUS CHRISTI. Thos. B. Dunn, City Secretary.

Corpus Christi is in Neches Co. Incorporated 1832. Bonds all issued under new municipal law and are tax-exempt. Fund'g Water Wks. Bonds. '98 F-A \$75,000.00—Aug 1 1938 (Subject to call after Aug. 1 1908.) Water-Works Bonds. '09 F-A \$90,000.00—Aug 1 1949 (Subject to call after Aug. 1 1919.) Sewer Bonds. '09 M-N \$140,000.00—Nov 1 1919 (Subject to call after Nov. 1 1919.) Wharf Bonds. '11 M-N \$50,000.00—May 1 1951 (Subject to call after May 1 1921.) BOND, DEBT Sept 20 '11. \$356,000 Floating debt—6,332 Sinking fund—12,115 Assessed valuation 1911—5,426,630 (Assessment about 2-3 actual value.) Total tax rate (per \$1,000) '11. \$25.77 Population in 1900 (Census)—4,703 Population in 1910 (Census)—8,299 INTEREST on sewer and water-works bonds is payable at the Fourth Nat. Bank, N. Y. City; on other bonds at office of the Noel-Young Bond & Stock Co., St. Louis, Mo.

CORSICANA. B. H. Woods Jr., Mayor; Walter Burgess, Sec.

This city is in Navarro County. City Hall Bonds. '07 J-D \$20,000.00—June 1 1937 Crematory Bonds. '03 Feb \$5,000.00—Feb 1 1943 School Bonds. '89 J-J \$7,500.00—July 1 1919 '01 J-J 25,000.00—Nov 1 1931 '02 J-J 13,350.00—Jan 1 1932 (Subject to call after Feb 1 1943) '07 A-O \$10,000.00—Oct 1 1947 (Subject to call after Oct. 1 1922.) Street Improvement Bonds. '90 J-J \$30,000.00—July 1 1920 Sewer Bonds. '89 J-J \$20,000.00—July 1 1919 '09 J-D 20,000.00—Dec 15 1949 (Subject to call after Dec. 15 1924.) BOND, DEBT July 1 1910 \$185,850 Assessed valuation 1909—5,185,714 (Assessment about 3-5 actual value.) Total tax rate (per \$1,000) '09. \$13.00 Population in 1900—9,313 Population in 1910—9,749 INTEREST on the school 3 1/2 is payable at office of County Treasurer; on all other bonds in New York.

DALLAS. Hughes Oliver, Auditor.

This is the county seat of Dallas Co. Incorp. Feb. 2 1856. On June 23 1911 a majority of the State Supreme Court sustained the recall provision of the city charter. V. 93, p. 63. Funding Bonds. '87 A-O \$100,000 *c. Apr 1 1917 '91 J-J 182,000 *c. July 1 1931 General Imp't. Bonds. '93 M-N \$25,000.00—Nov 1 1913 (Subject to call after Nov 1903.)

* Issued prior to the law of 1893, which requires approval and registration by State officials.

Sewerage Improvement Bonds. 58g '90 J-J \$123,000*... July 1 1920

Street Improvement Bonds. 58g '88 F-A \$165,000*... Aug 1 1928

Water-Works Improv't Bonds. 68 '07 A-O \$478,000*... Oct 1947

Public Impt. Bonds. 48 '04 J-J \$50,000*... Jan 1 1944

INTEREST on street-improvement bonds due in 1920, water 48 due 1940 and 1942

WATER-WORKS.—In the year 1910-11 the revenue from water-works was \$213,500.

DALLAS COUNTY. Geo. L. Fearn, Auditor.

County seat is Dallas. Bonds all issued under new municipal bond law.

LOANS.—When Due.

Court House Bonds (Ref.). 3s '09 Apr \$13,000*... May 10 1919

DEAF SMITH COUNTY.

Hereford is the county seat. Court House Bonds.

6s '10 J-J \$109,000*... Jan 1 '12-'29

DENISON. J. D. Youcum, City Secretary.

This city is in Grayson County. Bonds are tax-exempt.

Sewer Bonds. 5s '02 J-J \$47,000*... Jan 1920

DENTON COUNTY. O. T. Button, Clerk.

Denton is the county seat. Funding Bonds.

3s '01 Apr \$51,000*... Apr 10 1941

ELLIS COUNTY. J. C. Lumpkins, County Judge.

Waxahachie is the county seat. Road District Bonds.

5s '09 A-O \$250,000*... 1949

EL PASO. C. E. Kelly, Mayor; C. W. Fassett, Clerk.

This is the county seat of El Paso County. Incorporated June 18 1873.

Sewer Bonds.

6s '08 J-J \$15,000*... July 1 1938

Police & Fire Station Bonds. 4s g '02 J-D \$50,000*... Dec 1 1942

Water Supply. 4s g '06 J-J \$27,500*... Jan 1 1946

Water-Works Improv't Bonds. 4s g '02 J-J \$95,000*... July 2 1940

Public School Bldg. Bonds. 5s '86 J-J \$3,000*... July 1 1916

INTEREST on street-improvement bonds due in 1920, water 48 due 1940 and 1942

FAYETTE COUNTY. B. L. Zapp, Treasurer.

County seat is La Grange. All bonds are tax-exempt.

Bridge Bonds.

5s '88 Oct \$13,000*... Apr 10 1938

FORT BEND COUNTY. G. C. Baker, Judge.

Richmond is the county seat. Bridge Bonds.

5s '11 Apr \$60,000*... Apr 10 1951

FORT WORTH. W. D. Davis, Mayor; J. J. Nunnally, Aud.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation

Funding & Improvement Bonds. 5s g '90 J-J \$113,000*... Jan 1 1920

FREESTONE COUNTY.

Fairfield is the county seat. LOANS.—When Due.

Road District No. 1 Bonds. 5s '11 Apr \$50,000*... May 10 1950

GAINESVILLE. N. C. Snider, Auditor.

This is the county seat of Cooke County. Incorporated in 1872; special charter granted in 1910.

LOANS.—When Due.

City Hall Bonds. 5s '04 M-N \$25,000*... Nov 1 1944

GALVESTON. I. H. Kempner, Commissioner Finance and Revenue.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March 1839.

Water-Plant-Purchase Bonds.

5s '11 M-\$815,000*... Mch 1 1951

Water Compromise Bonds. 5s '09 Feb \$11,000*... Feb 1 1929

EL PASO COUNTY. Albert S. Eyler, County Judge. County seat is El Paso.

Road Bonds. 4s '09 A-O \$250,000*... Apr 10 1949

FAYETTE COUNTY. B. L. Zapp, Treasurer. County seat is La Grange.

FISHER COUNTY. N. S. Bonner, Treasurer.

Roby is the county seat. Court-House Bonds.

6s '10 \$65,000*... 1950

FORT BEND COUNTY. G. C. Baker, Judge.

Richmond is the county seat. Bridge Bonds.

5s '11 Apr \$60,000*... Apr 10 1951

FORT WORTH. W. D. Davis, Mayor; J. J. Nunnally, Aud.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation

Funding & Improvement Bonds. 5s g '90 J-J \$113,000*... Jan 1 1920

STREET BONDS.

4 1/2s '08 J-J \$100,000*... July 1 1948

FREESTONE COUNTY.

Fairfield is the county seat. LOANS.—When Due.

Road District No. 1 Bonds. 5s '11 Apr \$50,000*... May 10 1950

GAINESVILLE. N. C. Snider, Auditor.

This is the county seat of Cooke County. Incorporated in 1872; special charter granted in 1910.

LOANS.—When Due.

City Hall Bonds. 5s '04 M-N \$25,000*... Nov 1 1944

GALVESTON. I. H. Kempner, Commissioner Finance and Revenue.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March 1839.

Water-Plant-Purchase Bonds.

5s '11 M-\$815,000*... Mch 1 1951

INTEREST PAYABLE IN NEW YORK AND EL PASO.

INTEREST payable in New York and El Paso.

COURT HOUSE BONDS.

3s '08 Apr \$25,000*... Apr 10 1922

FAYETTE COUNTY. B. L. Zapp, Treasurer.

County seat is La Grange. All bonds are tax-exempt.

BRIDGE BONDS.

5s '88 Oct \$13,000*... Apr 10 1938

FORT BEND COUNTY. G. C. Baker, Judge.

Richmond is the county seat. Bridge Bonds.

5s '11 Apr \$60,000*... Apr 10 1951

FORT WORTH. W. D. Davis, Mayor; J. J. Nunnally, Aud.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation

Funding & Improvement Bonds. 5s g '90 J-J \$113,000*... Jan 1 1920

STREET BONDS.

4 1/2s '08 J-J \$100,000*... July 1 1948

Tax rate (per \$1,000) 1910... \$19.00

EL PASO COUNTY. Albert S. Eyler, County Judge. County seat is El Paso.

Road Bonds. 4s '09 A-O \$250,000*... Apr 10 1949

FAYETTE COUNTY. B. L. Zapp, Treasurer. County seat is La Grange.

FISHER COUNTY. N. S. Bonner, Treasurer.

Roby is the county seat. Court-House Bonds.

6s '10 \$65,000*... 1950

FORT BEND COUNTY. G. C. Baker, Judge.

Richmond is the county seat. Bridge Bonds.

5s '11 Apr \$60,000*... Apr 10 1951

FORT WORTH. W. D. Davis, Mayor; J. J. Nunnally, Aud.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation

Funding & Improvement Bonds. 5s g '90 J-J \$113,000*... Jan 1 1920

STREET BONDS.

4 1/2s '08 J-J \$100,000*... July 1 1948

FREESTONE COUNTY.

Fairfield is the county seat. LOANS.—When Due.

Road District No. 1 Bonds. 5s '11 Apr \$50,000*... May 10 1950

GAINESVILLE. N. C. Snider, Auditor.

This is the county seat of Cooke County. Incorporated in 1872; special charter granted in 1910.

LOANS.—When Due.

City Hall Bonds. 5s '04 M-N \$25,000*... Nov 1 1944

GALVESTON. I. H. Kempner, Commissioner Finance and Revenue.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March 1839.

Water-Plant-Purchase Bonds.

5s '11 M-\$815,000*... Mch 1 1951

INTEREST PAYABLE IN NEW YORK AND EL PASO.

INTEREST payable in New York and El Paso.

COURT HOUSE BONDS.

3s '08 Apr \$25,000*... Apr 10 1922

FAYETTE COUNTY. B. L. Zapp, Treasurer.

County seat is La Grange. All bonds are tax-exempt.

BRIDGE BONDS.

5s '88 Oct \$13,000*... Apr 10 1938

FORT BEND COUNTY. G. C. Baker, Judge.

Richmond is the county seat. Bridge Bonds.

5s '11 Apr \$60,000*... Apr 10 1951

FORT WORTH. W. D. Davis, Mayor; J. J. Nunnally, Aud.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation

Funding & Improvement Bonds. 5s g '90 J-J \$113,000*... Jan 1 1920

STREET BONDS.

4 1/2s '08 J-J \$100,000*... July 1 1948

LOANS—

When Due.

Water, Street Imp. & City Hall.

5s '11 \$534,000^c 1928-1936

General Indebtedness Bonds.

5s '95 M-N 1,556,000^c 1915

5s '97 A-O 1,189,000^c Oct 1 1937

Grade Raising Bonds.

5s '09 \$100,000 1940

Grade-Raising Bonds, Series A.

4s '03 M-S 1,855,000^c Sept 1 1943

Grade-Raising Bonds, Series B.

5s '04 M-N \$659,000^c 1944

Public School Bonds.

5s '97 J-J \$233,000^c 1937

5s '08 & '09 50,000 1948-1949

a All held in sinking fund

PAR VALUE OF BONDS.—The par value of the bonds is \$1,000

INTEREST is payable in New York and Galveston.

TOTAL DEBT, &c.—

Total bonded debt	\$4,873,000	\$4,648,038	\$4,014,156
Floating debt	None	38	38
Total debt	\$4,873,000	\$4,648,038	\$4,014,194
Sinking funds, &c.	457,632	513,922	207,500
Net debt	\$4,415,368	\$4,134,109	\$3,806,694

The water debt (included in above) on Feb. 28 1911 amounted to \$478,000; the water sinking fund (also included above) on the same date aggregated \$10,051.

In addition to the sinking fund as given above, the city owns \$622,200 of wharf company stock. Also owns a water-works plant valued at \$1,590,000, an electric-light plant, sewer plant, &c., &c. The total value of its public property at present is \$2,973,303.

The sinking fund receives yearly an amount equal to 2% of outstanding bonds.

The city holds in its special reserve fund, which can only be used in special or unlooked-for emergencies, the sum of \$25,000. The city holds in what is called Sewer Extension Fund \$10,955; the revenue of the present sewer system will pay over and above operating expenses interest on the entire \$300,000 of bonds outstanding. Further work on the sewers is being done as the grade-raising is finished in different districts.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

GALVESTON COUNTY. John M. Murch, Auditor; H. A. Robertson, Treasurer.

County seat is Galveston. At an election held March 20 1902 the question of issuing \$1,500,000 protection bonds carried by a large majority. All of these bonds have been issued and up to Aug. 1911 \$422,000 had been retired, leaving \$1,078,000 outstanding on that date.

Sea Wall Bonds. (See text above).

4s '02 A-O \$1,078,000^c June 1 1922.

Court House and Jail Bonds.

5s '93 A-O \$144,000^c Feb 9 1937

Road Bonds.

5s '10 A-O \$500,000 1950

BOND. DEBT Aug 1 1911 \$2,654,300

Cash in funds 398,793

Bonds held in trust 44,000

Total assessed val. 1911 38,890,140

(Assessment about 3/4 actual value)

State & Co. tax (per \$1,000) 1911 504

Population in 1910 (Census) 36,981

INTEREST on sea-wall bonds is payable at Chase Nat. Bank, N. Y. or at City Nat. Bank, Galveston; court-house and jail bonds and 5% bridge bonds are payable at office of County Treasurer.

GALVESTON COUNTY DRAINAGE DISTRICT NO. 1. G. E. Mann, County Judge. P. O. Galveston.

LOANS—

When Due.

F-A 370,000

BOND. DEBT Feb 1911 370,000

INTEREST payable in N. Y. City.

GEORGETOWN. This city is in Williamson County.

LOANS—

When Due.

Water-Works Bonds.

5s '10 s-an \$32,000^c Dec 1 1950

(Subject to call after Dec 1 1920.)

GRAYSON COUNTY. H. R. Wallace, Auditor.

Sherman is the county seat.

LOANS—

When Due.

Road Dist. No. 1 Bds. (Tax-Ex.)

4 1/2s '10 Jan \$243,750^c Jan 1 '12-'50

(Subject to call after Jan 1 1920.)

INTEREST payable in New York

GREENVILLE. W. A. Frazer, Clerk.

This city is in Hunt County.

LOANS—

When Due.

School Bonds.

8s '85 \$7,000^c Sept 7 1915

8s '85 M-N 2,000^c Nov 18 '15

6s '90 J-J 8,000^c July 10 1920

(Subject to call)

5s '04 F-A \$12,500^c Aug 10 1944

(\$500 payable each year.)

4 1/2s '06 \$15,500^c May 1 1946

5s '10 70,000^c Aug 1 1950

Refunding Bonds.

5s '01 \$4,000^c Sept 1 1921

4 1/2s '07 A-O 17,000^c June 1 1937

4 1/2s '09 11,000^c Apr 10 1936

(Subject to call \$500 yearly.)

Electric Light Bonds.

5s '91 J-J \$15,000^c Jan 1 1921

5s '09 J-J 50,000^c July 1 1949

(Subject to call \$1,000 and \$1,500 alternately each year beginning 1910.)

City Hall & Engine House Bonds.

6s '89 M-S \$4,000^c Oct 2 1919

INTEREST on bonds of 1911 payable at City Treasurer's office, National Park Bank, New York City, or in Austin.

GUADALUPE COUNTY. Wm. Fritz, Treasurer.

Seguin is the county seat. All bonds are redeemable after 5 years.

LOANS—

When Due.

Jail Bonds.

4s '03 Apr \$4,000^c Apr 10 1943

Road Bonds.

4s '06 Apr \$50,000^c Apr 10 1946

4s '08 Apr 50,000^c Apr 10 1948

(Subject to call after April 10 1908.)

Road and Bridge Bonds.

4 1/2s '09 \$30,000 1949

(Subject to call after 1914.)

HARDIN COUNTY. J. K. Salter, Clerk.

Kountze is the county seat.

LOANS—

When Due.

Road District Bonds.

5s '10 A-O \$100,000 1930

5s '10 F-A 35,000 1940

(Subject to call after 1920.)

Bridge Bonds.

5s '01 \$1,500^c Apr 10 1921

6s '01 1,000^c Apr 10 1921

6s '04 1,000^c May 16 1924

6s '07 2,000^c Apr 10 1937

5s '02 500^c Feb 16 1922

6s '05 6,985^c Var's 1945

Court House Bonds.

4s '05 \$28,000^c Nov 14 1946

(Subject to call after Nov 14 1911.)

Building Bonds.

5s '04 \$50,000^c Apr 10 1924

6s '04 1,048^c Apr 10 1924

6s '05 40,000^c Feb 16 1940

BOND. DEBT July 1 1910 \$130,000

Assessed valuation 1911 10,335,799

County tax (per \$1,000) 1910 55.50

Population in 1910 (Census) 12,947

HARRIS COUNTY. James Charlton, Treasurer.

County seat is Houston.

Road and Bridge Bonds.

3s '01 J-ne \$538,000^c June 1 1941

(Subject to call June 1, 1911.)

4s '07 J-ne \$445,000^c Oct 1 1947

(Subject to call after Oct 1 1917.)

4 1/2s '09 A-O \$500,000^c Oct 10 1949

(Subject to call after Oct 10 1919.)

Court-House Bonds.

4s '08 A-O \$389,000^c Apr 10 1948

(Subject to call after Apr 10 1918.)

HAYS COUNTY. P. C. Woods, Treasurer.

San Marcos is the county seat.

Road and Bridge Bonds.

4s '03 \$65,000^c Sept 10 1943

4s '05 1,000^c Apr 8 1943

5s '01 3,000^c Feb 20 1921

Vault Bonds.

5s '90 \$8,000^c Apr 12 1938

Building Bonds.

5s '98 \$24,000^c April 10 1938

BOND. DEBT July 1 1907 \$101,000

Assessed valuation 1911 29,350,000

County tax (per \$1,000) 1910 34.60

Population in 1900 115,893

Population in 1910 115,893

HILL COUNTY. R. W. Hunt, Auditor.

Hillsboro is the county seat.

Bridge Bonds.

5s '95 Apr \$30,000^c Apr 10 1935

(Subject to call)

5s '96 Apr 20,000^c Apr 10 1936

(Subject to call)

5s '97 Apr 12,000^c Apr 10 1937

(Subject to call)

3 1/2s '02 Apr 40,000^c Apr 10 1942

(Subject to call Apr 10 1912)

Funding Bonds.

5s '98 Feb \$25,000^c Feb 15 1938

(Subject to call)

3 1/2s '03 Apr 42,000^c Apr 10 1943

(Subject to call Apr 10 1913)

BOND. DEBT Sept 20 1911 \$169,000

Sinking fund 58,778

Assessed valuation 1911 29,681,940

(Assessment about 2-3 actual value)

State & Co. tax (per \$1,000) '11 35.30 +

Population in 1910 46,760

Treasurer's office in Austin, and at City.

INTEREST is payable at State Seaboard National Bank, New York

HILLSBORO. Ed. Woodall, Mayor.

For detailed statement of debt see "State and City Supp." for May 27 '11.

HOUSTON. H. B. Rice, Mayor; Dan C. Smith Jr., Sec'y.

This city is in Harris County. New charter of city became operative July 1 1905. All bonds are tax-exempt.

Bridge Bonds.

5s g '06 M-N \$39,000^c May 1 1936

Compromise Bonds.

6s g '88 J-J \$500,000^c July 1 1918

6s g '88 J-J 503,000^c July 1 1918

Street Improvement Bonds.

5s g '03 A-O \$330,000^c Oct 1 1943

5s '08 A-O 100,000^c Aug 5 1938

(Subject to call after Aug 5 1928.)

4 1/2s '09 M-S 100,000^c Sept 7 1939

(Subject to call after Sept 7 1929)

4 1/2s '10 M-S \$100,000^c Sept 27 1940

(Subject to call after Sept 27 1930.)

Fire Station, Market House and School Bonds.

5s g '03 F-A \$100,000^c Aug 15 1943

School, Sewer, Street Paving and Fire Station Bonds.

5s g '04 A-O \$100,000^c Oct 1 1944

Paving and Sewer Bonds.

5s g '07 J-J \$250,000^c July 1 1937

(Subject to call after 1917.)

5s g '08 J-J 100,000^c July 1 1938

5s g '09 J-J 100,000^c Jan 2 1939

5s g '01 F-A 240,000^c Aug 1 1941

5s g '01 F-A 60,000^c Aug 1 1941

School Bonds.

5s g '04 M-N \$100,000^c May 1 1924

5s g '07 J-J 50,000^c Dec 1 1937

5s g '08 J-J 60,000^c Jan 1 1923

5s g '01 F-A 50,000^c Aug 19 1941

INTEREST on compromise 5s and 5s g, paving and sewer bonds, fire-station, market-house and school bonds, bonds due Oct. 1 1944, water-plant-purchase bonds and street-improvement bonds of 1908 and 1909 is payable at Union Tr. Co., N. Y.; on funding 6s at Am. Exch. Nat. Bank of N. Y.; others also in N. Y. City.

ITASCA.

This city is in Hill County.

LOANS—

When Due.

5s '11 \$35,000 1951

(Subject to call after 1921.)

TOTAL BONDED DEBT. (?)

JACKSBORO. This place is in Jack County.

Water-Works Bonds.

5s '07 J-J \$27,500 1951

(Subject to call after 1921.)

TOTAL BONDED DEBT.. (?)

JACKSON COUNTY. W. M. Moore, Clerk.

Edna is the county seat.

LOANS—

When Due.

Road and Bridge Bonds.

6s '92 \$3,000^c Apr 12 1912

Court House and Jail Bonds.

5s '00 \$10,000^c Feb 10 1940

5s '00 1,000^c Feb 10 1920

4s '05 \$45,000^c Apr 10 1945

4s '02 8,000^c May 4 1942

BOND. DEBT July 1 1910 392,925

Assessed valuation 1911 9,455,645

County tax (per \$1,000) 1910 44.80

Population in 1910 6,478

JEFFERSON COUNTY. W. A. Coward, Treasurer.

County seat is Beaumont.

LOANS—

When Due.

Road Bonds.

5s '04 Aug \$125,000^c Aug 10 '44

(Subject to call after Aug 10 1924.)

6s '03 100,000^c Oct 10 1943

5s '02 150,000^c Oct 1 1941

5s '07 s-a 300,000^c Oct 10 1947

(Subject to call after 1927.)

5s '11 375,000 1951

(Subject to call after 1931.)

Refunding Bonds.

4s '03 \$44,500^c Feb 10 1943

4 1/2s '09 A-O 202,000^c May 10 1949

(Subject to call after 1919.)

Bridge Bonds.

5s '98 \$19,000^c Apr 10 1935

4s '04 20,000^c Apr 10 1944

Court House Bonds.

5s '96 \$43,000^c Apr 10 1936

5s '97 5,000^c May 13 1937

5s '00 1,900^c Feb 14 1940

5s '02 9,000^c Feb 10 1942

4s '03 1,800^c Feb 10 1943

BOND. DEBT June 1911 8874,200

Assessed valuation 1911 44,983,967

(Assessment at full value.)

County tax (per \$1,000) 1910 35.00

Population in 1910 38,182

LAMAR COUNTY. W. F. Gill, Auditor.

Paris is the county seat.

Court-House Bonds.

5s '03 \$67,000^c Oct 10 1951

Road District No. 1 Bonds.

5s g '11 A-O \$100,000^c Oct 10 1951

(Subject to call after Oct. 10 1911.)

BOND. DEBT Oct 1 1911 1867,000

Assessed valuation 1911 25,572,023

County tax rate (per \$1,000) '11 32.60

Population in 1910 46,544

LAVACA COUNTY. A. B. Devall, Treasurer.

Hallettsville is the county seat.

Bridge Bonds.

6s '03 \$7,000 1923

4s '03 18,000^c May 10 1923

Court House Bonds.

3s '02 \$52,000^c May 10 1942

BOND. DEBT May 1911 377,000

Assessed valuation 1911 16,831,890

(Assessment at full value.)

County tax (per \$1,000) 1910 31.90

Population in 1910 26,418

MCLENNAN COUNTY. W. C. McCollum, Auditor.

McCombs is the county seat. All bonds are exempt from taxes.

BOND. DEBT Mch 20 '11 \$235,000

Sinking fund 17,975

Assessed valuation 1911 48,659,301

State & Co. tax (per \$1,000) '10 35.64

Population in 1900 50,772

Population in 1910 (est.) 73,250

INTEREST payable in Austin, Tex

MARION COUNTY. Davis Biggs, Tax Assessor.

Jefferson is the county seat. Refunding & Adjustment Bonds. BOND, DEBT July 1 1910 \$216,350

MARSHALL. H. S. Rice, City Secretary. For detailed statement of debt see "State & City" Supp. for May 27 1911.

MART INDEPENDENT SCHOOL DISTRICT. T. M. Wilson, Secretary. A district (P. O. Mart) in McLennan County.

MATAGORDA COUNTY. Bay City is the county seat. 4s '02 \$1,100...Sept 10 1922 4s

MATAGORDA COUNTY DRAINAGE DIST. NO. 1. W. S. Holman, County Judge. Bay City is the Post Office for this district.

MILAM COUNTY. James A. Pate, Treasurer. Cameron is the county seat. All bonds are tax-exempt.

MINERAL WELLS. G. B. Stewart, Mayor. This city is in Palo Alto County. LOANS—When Due.

NAVARRO COUNTY. H. D. Johnson, Auditor. County seat is Corsicana. LOANS—When Due.

ORANGE. G. W. Bancroft, Mayor. This city is the county seat of Orange County. School Bonds.

ORANGE COUNTY NAVIGATION DISTRICT. Geo. W. Bancroft, Secretary. P. O. Orange. Water Bonds.

PALESTINE. S. P. Allen, City Secretary. Palestine is the county seat of Anderson County. LOANS—When Due.

PARIS. Ed. H. McCuiston, Mayor; Judd. Wright, Sec'y. This is the county seat of Lamar County. School Bonds.

Public Utility Bonds. 4 1/2s '09 F-A \$10,000...May 10 1959 (Subject to call after May 10 1919.)

Public Utility Bonds. 4 1/2s '09 F-A \$10,000...May 10 1959 (Subject to call after May 10 1919.)

INTEREST is payable on the 3%, 4 1/2%, 5% and 6% bonds at the Fourth National Bank, New York City.

PORT ARTHUR INDEPENDENT SCHOOL DISTRICT. A district (P. O. Port Arthur) in Jefferson County.

SAN ANTONIO. V. Beze, City Auditor. County seat of Bexar County. Incorporated in June 1837.

LOANS—When Due. Bridge Bonds. 5s '90 M-S \$100,000...Sept 15 1920

San Antonio Independent School District. Paul H. Seholz, Business Agent. All bonds are tax-exempt.

SHERMAN. Barney C. Kreager, Secretary. Sherman is the county seat of Grayson County. LOANS—When Due.

TARRANT COUNTY. C. J. McKenna, Auditor. County seat is Fort Worth. Bridge Bonds.

TARRANT CO. IMPROVEMENT DIST. NO. 1. T. D. Hovenkamp, Secretary. Levee and Dike Bonds.

TAYLOR COUNTY. Abilene is the county seat. LOANS—When Due.

TEMPLE. M. O. Woodward, Secretary. This city is in Bell County. Commission form of government was defeated April 10 1911.

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TEXARKANA. H. L. Vaughan, Secretary.

This city is in Bowie County. Incorporated Jan. 3 1877. Commission form of government was adopted Jan. 3 1911. V. 92, p. 132.

Street and Sewer Bonds. Water Bonds. Bridge Bonds. Sewer Bonds. Jail Bonds. Improvement Bonds. INTEREST on improvement bonds is payable at Fourth Nat. Bank, N. Y., on issue of 1896 at Seaboard Nat. Bank, N. Y., and on street and sewer bonds of 1903 at Seaboard Nat. Bank, N. Y.; and at State Treasurer's office in Austin; on bonds of 1909 at Texarkana Nat. Bank or at State Treasurer's office in Austin.

TRAVIS COUNTY. Chas. Huppertz, Auditor.

County seat is Austin. Bonds of this county to the amount of \$47,000 of which \$40,000 are now outstanding, were declared invalid by the lower court, but the decision was overruled by the United States Supreme Court and the securities held to be legal obligations, V. 70, p. 957; these bonds have been refunded by new 4s, which are inc. below. All bonds are taxable.

Bridge Bonds. Refunding Bonds. Paving Bonds. Funding Bonds. Water-Works Bonds. School Bonds. INTEREST on the refunding bonds is payable in New York; on the paving bonds in New York, Tyler or at Austin; on all other bonds in Tyler.

VICTORIA COUNTY. C. A. Leuschner, Treasurer.

Victoria is the county seat. Bonds are tax exempt. Refunding Bonds. Road Bonds. BOND, DEBT Nov 13 '11 \$1,855,500. Sinking fund Feb 1910 362,440. Total assessed val. 1910 24,096,495. (Assessment about 50% actual val.) Population in 1910 (Census) 20,688. Population in 1910 (Census) 26,425.

WACO. Jno. C. Davis, City Secretary.

This city is in McLennan County. Bridge Bonds. Funding Bonds. Public Works Bonds. Water-Works Bonds. Street Bonds. INTEREST payable in Waco, New York and Chicago. DEBT LIMITATION.—Bonded debt is limited by charter to 8% of assessed valuation.

WAXAHACHIE. Carroll Todd, City Assessor & Collector.

For detailed statement of debt see "State & City" Supp. for May 27 1911.

WILLIAMSON COUNTY. D. H. Davis, Treasurer.

Georgetown is the county seat. Road Dist. No. 4 Bonds. TOTAL BONDED DEBT. Assessed valuation 1911 \$31,500,000. County tax (per \$1,000) 1910 5.10. Population in 1910 42,228. INTEREST on road bonds payable in Austin, New York or Chicago.

ADDITIONAL STATEMENTS.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax per 1,000, Population. Lists various counties and their financial data.

Main table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax per 1,000, Population. Lists numerous counties including Canyon City, Carson County, Castro County, Childress County, etc.

* Issued prior to law of 1893, which requires approval and registration by State officials.

Table with columns: Territory, Bonded Debt, Floating Debt, Assessed Tax per \$1,000, Population 1910, Population 1911.

Table with columns: Territory, Bonded Debt, Floating Debt, Assessed Tax per \$1,000, Population 1910, Population 1911.

ISLAND TERRITORIES AND POSSESSIONS

HAWAII (TERRITORY OF). W. F. Frear, Governor; Henry C. Hapai, Registrar of Public Accounts.

Organized as territory by Act of Congress April 30 1900. Total area of territory (square miles) is 6,413.

LOANS—When Due. Public Improvement Bonds. 4 1/2% '05 J-J \$1,000,000. Jan 1 1920. (Subject to call after Jan 2 1910).

LEGISLATURE meets biennially on the third Wednesday in February and sessions are limited to 60 days.

INTEREST is payable at the Treasurer's office in Honolulu, National Park Bank, N. Y. City, and at United States Mtge. & Tr. Co., N. Y. City.

PHILIPPINE ISLANDS. W. Cameron Forbes, Gov.-Gen.

A group of islands in the Pacific Ocean ceded to the United States as the result of the war with Spain in 1898. Manila is the Capital.

LOANS—When Due. Public Improvement Bonds. 4 1/2% '05 Q-M \$2,500,000. Mch 1 1935. (Subject to call after Mch 1 1915).

EXPLANATORY OF BONDS.—The "Land Purchase" bonds were issued to purchase some 410,000 acres of land owned by the Friars, and all proceeds from the sale or lease of such lands are to constitute a trust fund for the payment of the principal and interest of the bonds.

TAX EXEMPT.—Under the various Acts of Congress authorizing the above bonds all issues of the Government of the Philippine Islands or those made by its authority are exempt from all taxation in the Philippine Islands or in the United States.

CEBU.

A city in the Philippine Islands. Bonds are tax-exempt. LOANS—When Due. Sewer, Drain, Water & School Bds. \$125,000. (Subject to call after Jan. 1 1921.)

MANILA. H. L. Fischer, Sec'y Municipal Board.

A city in the Province of Manila, Island of Luzon, Philippine Islands. Date of charter Aug. 7 1901. The form of government of this city is modeled after that of Washington, D. C., and the Philippine Government provides for 30% of the annual expenditures. All bonds are tax-exempt.

LOANS—When Due. Water & Sewer Bds.—(Tax-Ex't). 4 1/2% '05 Q-J \$1,000,000. June 1 '35. (Subject to call after June 1 1915).

PORTO RICO. J. W. Bonner, Auditor. One of the island possessions of the United States ceded by Spain following the war of 1898. San Juan is the capital.

LOANS—When Due. J-F \$300,000. Jan 1 1927. (Subject to call after Jan. 1 1920).

ARECIBO. Manuel Perez Aviles, Mayor. A city in Porto Rico.

LOANS—When Due. J-J \$100,000. Jan 1 1923. (Subject to call after Jan 1 1912.)

MAYAGUEZ. M. R. Palmer, Mayor. A city in Porto Rico. Funding & Improvement Bonds. (Sinking fund \$78,178)

PONCE. Julio Rosich, Auditor. A city in Porto Rico. LOANS—When Due. J-D \$200,000. Jan 1 1922. (Subject to call Jan 1 1912.)

SAN JUAN. Antonio Labies, Comptroller. This city is the capital of Porto Rico. Funding Refunding and Improvement Bonds. (Sinking fund \$360,650)

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Roberts Co., S. Dak.	135	Salem, Va.	174	Sedan City, Kan.	144	Switzerland Co., Ind.	105	Sylvania, Ga.	187
Robertson County, Tenn.	180	Salem, W. Va.	176	Sedro-Wooley, Wash.	171	Sylvester, Ga.	187	Syracuse, Kan.	144
Robertson Co., Tex.	200	Salem Sch. Dist., Mo.	132	Seagraves, Tex.	199	Syracuse, N. Y.	58	Tacoma, Wash., & S. D.	171
Robeson Co., N. C.	183	Salem Sch. Dist., Ohio	101	Seagroves, Tex.	199	Tahlequah, Okla.	160	Talbot Co., Md.	84
Rochelle S. D., Ill.	111	Salida, Col., & S. D. No. 7	153	Seagraves, Tex.	199	Tallahassee, Fla.	188	Tallahassee, Fla.	188
Rochester, Ind.	106	Salina, Kan., & S. D.	142	Selma, Ala.	190	Tallahatchie Co., Miss.	192	Tallahatchie Co., Miss.	192
Rochester, Minn.	125	Salina, N. Y.	57	Selma, Cal., & S. D.	166	Tallahatchie Co., Super-Visors' Dist. No. 2, Miss.	192	Tallahatchie Dr. D., Miss.	192
Rochester, N. H.	56	Salinas City, Cal.	164	Selma High Sch. D., Cal.	165	Tamaqua, Pa.	80	Tamaqua, Pa.	80
Rochester, N. Y.	56	Saline Co., Ill.	110	Seminole Co. S. D., Okla.	160	Tampa, Fla.	188	Taney Co., Mo.	132
Rochester, Pa., & S. D.	78	Saline County, Kan.	132	Seminoles, Miss.	192	Tanner's Cr. S. D. No. 6, Va.	175	Taos Co., N. Mex.	155
Rockaway, N. J.	70	Saline Co., Mo.	132	Seminoles, Okla.	160	Tarboro, N. C.	183	Tarentum, Pa., & S. D.	80
Rockaway Beach, N. Y. (See N. Y. City.)	53	Saline Co. S. D. No. 43, Ill.	111	Semola, Pa., & S. D.	160	Tarrant Co. Imp. Dis., Tex.	199	Tarrant Co., Tex.	199
Rock Cr. Twp., Potta. Co., Kansas	144	Saline Lev. & Dr. D., La.	193	Semola, Pa., & S. D.	160	Tarrytown, N. Y.	58	Taunton, Mass.	50
Rockdale, Tex.	200	Sallineville, O.	101	Semola Sch. Dist., Pa.	144	Taylor, Tex.	200	Taylor Co., Tex.	199
Rockford, Ill., & Pk. D.	110	Sallsbury, Md.	84	Semola Sch. Dist., Pa.	144	Taylor Pond Drainage Dist., Ill.	114	Taylor S. D., Pa.	82
Rockford, Ohio	101	Sallsbury, N. C.	182	Seward Co., Kan.	143	Teague, Tex.	200	Teague Twp. S. D., N. J.	68
Rock Hill, So. Caro.	101	Sallsbury Twp., No. Car.	183	Sevier Co., Tenn.	180	Teaumont, Tex., & S. D.	138	Teaumont, Tex., & S. D.	138
Rockingham Co., N. H.	149	Sallsaw, Okla.	159	Seward, Neb.	138	Tecumseh, Neb.	160	Tecumseh, Okla.	160
Rockingham Co., Va.	174	Salmon, Ida., & S. D.	149	Seward Co., Kan.	143	Telfair Co., Ga.	187	Temple, Tex.	199
Rockingham Twp., N. C.	183	Salt Creek Dr. D., Ill.	111	Sewickley, Pa.	78	Tenafly, N. J.	70	Tennessee	178
Rock Island, Ill., & S. D.	113	Salt Lake City, Utah, & S. D.	154	Seymour, Conn.	59	Tensas Basin Lev. D., La.	194	Tensas Parish, La.	194
Rock Island Co., Ill.	111	Salt Lake Co., Utah	154	Seymour, Ind.	79	Terrace Park S. D., Ohio	99	Terre Haute, Ind., & S. D.	105
Rockland, Me.	11	San Angelo, Tex.	200	Seymour Sch. Dist., Ind.	79	Terrill, Tex., (C. & Co.)	146	Tetroit Co., Mont.	200
Rockland, Mass.	29	San Anselmo, Cal.	166	Seymour Sch. Dist., Ind.	79	Texarkana S. D., Ark.	195	Texarkana, Tex.	200
Rockland Co., N. Y.	26	San Antonio, Tex., & S. D.	199	Seymour, Ia.	128	Texas	195	Theresa, N. Y.	58
Rockport, Mass.	29	San Arroyo Irr. D., Colo.	152	Seymour, Tex.	200	Thermonopolis, Wyo.	147	Thief Riv. Falls, Minn.	124
Rockport, Ohio	101	San Benito Co. H.S. D., Cal.	166	Shackelford Co., Tex.	200	Thief River Falls S. D., Minn.	124	Thierville, Pa., & S. D.	80
Rockport, Tex.	200	San Benito S. D., Tex.	200	Shadyside S. D., O.	79	Tifton, Ga.	187	Tipton Co., Ind.	106
Rock Springs, Wyo.	200	San Bernardino, Cal.	164	Shady Side, Pa., & S. D.	101	Tipton Co., Mo.	146	Tipton Co., Mo.	146
Rockville, Conn.	37	San Bernardino S. D., Cal.	164	Shamokin, Pa., & S. D.	79	Tipton Co., N. Y.	50	Tiptonville, Tenn.	38
Rockville Centre, N. Y.	56	San Buenaventura, Cal.	164	Sharkey County, Miss.	192	Tiptonville, Tenn.	38	Three Rivers, Mich.	116
Rockwell City S. D., Ia.	128	San Carlos, Tex.	152	Sharon, Mass.	31	Toccoa, Ga.	187	Throckmorton Co., Tex.	200
Rocky Ford, Col.	132	San Joaquin Co., Cal.	165	Sharon, Pa., & S. D.	79	Todd, Mo.	187	Thurston Co., Wash.	171
Rocky Hill, Conn.	38	San Jose, Cal., & S. D.	165	Sharon Hill, Pa.	79	Todd Twp., O.	101	Ticonderoga (V.), N. Y.	81
Rocky Mount, N. C.	182	San Juan Co., Col.	152	Sharon Sch. Dist., Pa.	79	Toddsville, Pa., & S. D.	80	Toldeo, Wis., & S. D.	99
Roff, Okla.	160	San Leandro S. D., Cal.	165	Shattuck, Okla.	159	Tomah, Wis.	121	Toldeo, Wis., & S. D.	99
Roger Mills Co., Okla.	160	San Luis Obispo Co., Cal.	165	Shawano County, Wis.	121	Tom Green Co., Tex.	200	Tomkins Co., N. Y.	61
Rogers Co., Okla.	160	San Luis Valley Irr. Dist., Colo.	152	Shawnee, O.	101	Tonawanda, N. Y. (C. & T.)	58	Tonawanda S. D. No. 1, N. Y.	58
Rogers School Dist., Ark.	195	Sandstone S. D. No. 5, Minn.	125	Shawnee, Okla., & S. D.	159	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Rollett, Mo.	132	Sandusky, Mich.	116	Shawnee Co., Kan.	143	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Rome, Ga.	186	Sandusky, Ohio	98	Shawnee Co., Mo.	125	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Rome, N. Y., & S. D. No. 1	186	Sandusky Sch. Dist., Ohio	98	Shawnee, Pa.	101	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Ronceverte, W. Va.	176	Sandy Hill, N. Y.	57	Shawnee, Pa.	101	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Rooks Co., Kan.	144	San Fernando S. D., Cal.	166	Shawnee, Pa.	101	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Roosevelt, N. J.	70	Sanford, Fla.	188	Shawnee, Pa.	101	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Roseau Co., Minn.	124	Sanford, Me.	12	Shawnee, Pa.	101	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Rosebud Co., Mont.	146	Sanford, No. Car.	183	Shawnee, Pa.	101	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Rosebud Ind. S. D., Tex.	200	San Francisco, Cal.	164	Shawnee, Pa.	101	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Roseburg, Ore.	168	San Francisco Co., Ill.	110	Shawnee, Pa.	101	Tonawanda, N. Y.	58	Tonawanda, N. Y.	58
Rosedale, Kan., & S. D.	142	Sangamon Riv. Sp. Dr. D., Ill.	111	Shawnee, Pa.					

