

# RAILWAY EARNINGS

## SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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**T**HIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (June) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington—about 900 roads or systems altogether—comprising, roughly, 240,000 miles of road. Whether a road earns \$1,000 a month or \$10,000,000, it will be found in the list. Leased lines not operating their own road do not make returns.

**Sworn Returns.** The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its return on the same basis and in the same way as every other company.

**Earnings Our Specialty.** The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for forty years or more its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity. By our own unaided efforts we succeeded in collecting returns covering 200,000 to 205,000 miles, out of a possible 225,000 to 235,000 miles. The action of the Commerce Commission enables us to give the remaining mileage, all except that inconsequential portion the operations of which are confined wholly within State boundaries.

**Full Details.** These Inter-State Commerce returns also make it possible for us to take one further step in advance, namely to present the details of both the revenues and the expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the revenue from outside operations, gross as well as net. Lastly, we give the miles of road on which earnings are based. To get in all these facts, we have had to extend the figures for each road across two pages.

**Cents Discarded.** The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

**Former Returns to be Continued.** The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we have been furnishing in the "Chronicle" from week to week. Large numbers of companies have long supplied monthly statements of their own. Some of these differ in essential respects from the returns required by the Inter-State Commerce Commission. These statements we will print in the future as in the past just as received, and in the week in which they appear. We shall also continue our weekly figures of earnings. But in addition to all this we shall issue once a month—say about the 20th—this special publication devoted entirely to the Inter-State Commerce returns and confined exclusively to them.

**Only For Subscribers.** As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS,  
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Aberdeen & Rockfish J'ne	2,911	2,639	1,431	1,028	4,665	3,937	841	1,025	512	598	-----	-----	1,941	1,710		
July 1 to J'ne 30	48,108	49,582	19,086	16,516	70,414	69,113	13,268	8,970	8,058	7,369	-----	-----	25,788	25,065		
Abilene & Southern J'ne	4,918	5,427	3,835	4,709	9,800	10,611	1,138	-----	327	-----	-----	-----	4,061	-----		
July 1 to J'ne 30	79,953	105,276	48,571	53,283	140,789	164,884	12,358	-----	4,869	-----	3,216	-----	49,723	-----		
Adirondack & St L J'ne	1,424	1,574	277	287	2,425	2,110	396	178	223	112	-----	-----	19	775		
July 1 to J'ne 30	15,880	14,174	3,498	3,507	26,768	19,084	2,946	2,159	2,206	563	28	34	10,443	9,152		
Alabama & Vicksb J'ne	70,971	89,247	40,352	39,123	120,960	137,733	18,859	13,978	34,344	26,581	3,241	4,314	42,823	45,302		
July 1 to J'ne 30	1,113,206	1,086,629	496,737	466,681	1,741,982	1,672,350	248,229	243,645	308,009	266,816	44,999	46,061	602,428	521,102		
Ala Fla & Southern J'ne	1,257	-----	283	-----	1,543	-----	328	-----	30	-----	-----	-----	3	277		
Dec 1 to J'ne 30	10,086	-----	1,607	-----	11,701	-----	2,923	-----	47	-----	-----	-----	6	2,962		
Alabama Great Sou J'ne	204,821	238,399	103,261	100,410	346,246	370,951	32,758	67,122	72,679	66,722	9,663	9,834	123,097	109,658		
July 1 to J'ne 30	2,954,792	2,786,013	1,126,745	1,064,746	4,749,119	4,221,006	570,039	523,614	1,039,767	891,844	123,665	113,428	1,399,126	1,258,592		
Ala Tenn & Nor J'ne	6,904	5,444	2,140	1,373	9,580	7,143	1,096	619	569	385	-----	-----	236	2,243		
July 1 to J'ne 30	91,858	66,598	22,344	16,216	120,194	86,482	15,113	9,122	9,353	3,958	3,958	2,564	26,996	17,852		
Alcolu J'ne	899	1,679	184	136	1,084	1,815	475	1,342	63	1,012	750	750	552	2,201		
July 1 to J'ne 30	24,692	37,465	2,550	2,184	27,243	39,650	6,527	6,118	3,385	6,656	1,500	1,500	11,553	11,009		
Alliquippa & Southern J'ne	-----	-----	520	-----	5,519	-----	613	-----	1,831	-----	-----	-----	3,584	-----		
July 1 to J'ne 30	-----	-----	3,801	-----	35,149	-----	6,364	-----	12,091	-----	-----	-----	28,112	-----		
Ann Arbor J'ne	111,629	91,244	37,614	35,298	158,569	136,010	33,549	33,765	23,677	17,349	4,344	3,196	55,354	52,283		
July 1 to May 31	1,222,856	1,170,593	443,736	428,985	1,776,529	1,713,232	239,924	264,104	227,083	222,639	44,034	43,104	613,678	595,048		
Arcadia & Betsey Riv May	1,813	896	226	209	2,199	1,245	1,962	677	228	167	-----	-----	570	396		
July 1 to May 31	15,302	8,397	3,067	2,270	19,719	11,905	8,670	4,433	2,296	1,704	30	19	6,185	4,709		
Argentine Central J'ne	-----	769	-----	1,700	-----	2,576	173	874	89	664	87	216	392	1,686		
July 1 to J'ne 30	4,324	2,689	17,862	20,014	23,083	23,460	2,658	5,337	3,683	3,500	1,883	5,928	9,863	13,926		
Arizona & New Mex J'ne	56,109	65,233	6,018	5,977	65,701	70,414	7,520	4,344	3,267	4,174	302	674	12,041	17,633		
July 1 to J'ne 30	730,750	846,275	72,875	83,033	834,945	957,323	101,882	120,622	59,623	51,896	4,278	2,784	156,631	160,403		
Arizona Southern J'ne	246	19,960	31	609	436	21,578	76	717	881	1,826	1	3	570	4,337		
July 1 to J'ne 30	23,393	230,363	2,023	8,930	29,628	248,328	4,406	22,667	11,275	26,652	93	47	13,342	45,934		
Arkansas La & Gulf J'ne	3,471	6,968	2,818	3,104	7,696	10,710	2,126	179	1,355	1,265	632	515	4,252	6,315		
July 1 to J'ne 30	61,674	83,223	34,435	35,549	108,857	128,616	24,215	26,826	17,224	19,919	6,349	5,580	42,406	44,502		
Ashland Coal & Iron J'ne	3,564	3,709	1,057	918	10,672	11,826	960	918	2,969	2,433	-----	-----	4,006	4,408		
July 1 to J'ne 30	44,113	45,308	13,544	12,231	139,168	135,526	30,811	30,985	29,206	28,338	-----	-----	48,427	46,607		
Ashland Odansh & M J'ne	3,356	36	-----	-----	3,496	151	1,262	2,335	1,505	-----	-----	-----	1,190	1,282		
July 1 to J'ne 30	74,906	82,385	-----	-----	78,651	83,554	22,248	27,492	15,391	14,074	-----	-----	20,714	25,814		
Atch Topoka & S Fe J'ne	4,532,789	4,682,252	1,945,861	1,871,817	6,991,455	7,108,820	1,117,641	878,835	704,495	208,706	154,800	2,090,039	2,138,23			
July 1 to J'ne 30	59,034,125	58,549,218	22,754,764	21,158,345	89,164,215	85,971,313	12,847,208	14,067,400	13,869,044	12,884,898	18,515,546	17,304,478	26,113,311	25,379,066		
Concho S S & L V J'ne	1,587	911	1,063	300	2,984	1,322	466	179	434	182	071	6	2,090	499		
July 1 to J'ne 30	25,470	4,516	16,502	1,588	45,010	6,596	7,328	765	3,674	595	90	142	29,036	3,374		
East of New Mex J'ne	49,646	45,684	19,709	25,676	74,001	77,854	18,379	16,300	4,937	10,277	3,960	975	24,096	25,228		
July 1 to J'ne 30	504,922	548,001	238,670	384,074	800,408	991,041	210,017	228,455	129,971	138,739	12,338	11,812	307,596	293,578		
Gulf & Inter-S of T J'ne	8,817	3,689	8,558	5,407	18,767	9,871	3,343	971,462	1,435	2,553	182	446	10,201	8,571		
July 1 to J'ne 30	167,513	138,006	74,605	52,654	267,553	202,683	54,571	58,874	32,258	34,023	1,978	5,947	129,521	111,432		
Gulf Colo & S Fe J'ne	527,925	553,651	254,049	250,499	833,758	883,345	96,374	188,530	96,495	112,789	23,968	23,791	402,897	323,877		
July 1 to J'ne 30	8,145,877	8,217,976	3,069,340	2,965,256	12,047,866	12,007,190	2,113,499	2,763,551	1,813,785	1,858,601	293,153	288,806	4,866,232	4,608,751		
Pecos & Nor Texas J'ne	96,167	97,450	36,985	27,000	140,382	130,073	22,222	6,861	14,125	17,306	2,678	2,114	40,273	42,908		
July 1 to J'ne 30	1,227,900	1,281,945	323,737	272,204	1,626,166	1,622,975	226,852	268,295	309,178	246,236	26,630	23,281	545,395	498,544		
Pecos River J'ne	1,705	2,738	1,729	1,844	3,604	4,931	3,520	1,765	375	612	77	90	2,111	1,657		
July 1 to J'ne 30	28,544	28,971	20,627	19,796	52,775	52,577	21,198	25,646	8,209	7,198	747	1,117	30,632	26,037		
Rio Gr & El Paso J'ne	9,151	-----	4,056	-----	18,366	-----	4,245	-----	2,712	-----	-----	-----	100	-----		
Jan 1 to J'ne 30	41,012	-----	20,523	-----	86,163	-----	17,431	-----	10,353	-----	-----	-----	46,292	-----		
S F Pres & Phoenix J'ne	100,455	90,046	33,976	30,469	141,726	128,182	23,223	16,905	8,122	7,809	2,879	2,532	43,209	37,838		
July 1 to J'ne 30	1,149,844	1,030,898	431,659	347,353	1,689,105	1,468,857	298,468	204,487	152,649	110,074	34,285	33,407	511,989	390,587		
Sou Kan of Texas J'ne	78,557	86,867	13,419	17,209	96,078	108,262	9,013	20,375	11,051	17,583	2,601	2,067	35,913	44,874		
July 1 to J'ne 30	1,208,667	1,301,519	196,984	230,449	1,460,449	1,576,229	167,125	195,377	320,083	295,566	25,423	23,652	501,689	534,071		
Texas & Gulf J'ne	14,453	13,531	5,039	4,054	20,473	17,560	6,780	4,329	074	1,634	337	141	6,684	5,979		
July 1 to J'ne 30	253,320	236,525	58,411	54,701	326,339	303,010	95,485	65,920	39,134	28,732	3,092	1,703	99,597	101,188		
Total Company J'ne	5,421,252	5,225,504	-----	-----	8,341,414	-----	1,304,206	-----	956,692	-----	245,387	-----	6,272,407	-----		
July 1 to J'ne 30	71,787,194	-----	27,204,862	-----	107,665,111	-----	16,059,782	-----	16,688,373	-----	224,984	-----	21,181,280	-----		
Beaumont Wharf & T J'ne	-----	-----	-----	-----	2,272	735	30	071	-----	118	-----	-----	1,570	2,077		
July 1 to J'ne 30	-----	-----	-----	-----	43,807	44,690	8,004	6,192	118	2,386	-----	-----	27,694	28,878		
Grand Canyon J'ne	365	508	23,982	12,051	25,174	13,373	21,986	5,949	477	505	202	274	13,183	10,296		
July 1 to J'ne 30	5,439	5,436	173,780	168,922	260,911	269,276	201,207	82,169	7,587	9,820	3,072	4,010	124,866	123,457		
Atlanta & St And B J'ne	6,069	5,659	8,750	7,109	16,229	13,454	4,027	2,524	2,552	1,150	258	236	5,032	2,871		
July 1 to J'ne 30	84,719	73,770	86,284	75,002	179,805	155,305	34,733	30,724	19,827	19,195	3,056	2,792	41,325	35,028		
Atlanta & West Pt May	50,805	41,296	36,479	37,370	96,501	89,209	9,343	13,666	19,127	17,633	5,078	5,131	32,996	27,608		
July 1 to May 31	588,990	521,496	429,564	396,739	1,117,598	1,007,123	138,067	128,829	193,408	181,166	54,044	53,210	328,544	306,981		
Ad Birm & Atlantic J'ne	142,333	135,807	55,639	45,983	211,406	193,714	28,436	23,774	36,682	37,057						



NAME OF ROAD	TOTAL EXPENSES incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
Aberdeen & Rockfish, J'ne	4,048	4,082	616	-145					195	180	420	-325		
July 1 to J'ne 30	56,551	50,568	13,862	18,544					2,243	2,176	11,618	15,398	54	54
Athens & Southern, J'ne	7,340	5,956	2,460	4,655					500	710	1,960	3,944		
July 1 to J'ne 30	78,735	53,177	62,053	111,705					4,077	2,060	57,976	109,646	96	52
Adirondack & St L., J'ne	1,640	1,203	784	907					41	30	743	677		
July 1 to J'ne 30	19,110	13,676	7,657	5,408					557	276	7,100	5,132	3	3
Alabama & Vickab., J'ne	104,043	95,794	16,917	41,939	807	137			4,685	4,500	12,369	37,419		
July 1 to J'ne 30	1,268,250	1,141,535	473,731	530,814	9,643	768			56,152	52,721	418,347	478,093	142	142
Ala Fla & Southern, J'ne	740		803						50		694			
Dec 1 to J'ne 30	7,154		4,546						484		3,711		15	
Alabama Great Sou., J'ne	247,187	261,393	99,053	109,857	2,544	2,486			13,241	17,810	83,195	91,452		
July 1 to J'ne 30	3,244,412	2,895,152	1,234,706	1,325,853	33,964	26,624	-2,621	-294	162,041	142,836	1,062,017	1,175,072	309	309
Ala Tenn & Nor., J'ne	4,874	3,444	4,705	3,698					169	125	4,535	3,573		
July 1 to J'ne 30	62,971	38,155	57,222	48,327					2,032	1,500	55,190	46,827	44	38
Alcala, J'ne	6,091	9,856	-5,007	-7,740					51	51	-5,059	-7,792		
July 1 to J'ne 30	32,255	34,385	-5,012	5,264					621	621	-5,634	4,642	29	29
Alliquippa & Southern, J'ne	6,240		-721						223		-1,044			
July 1 to J'ne 30	47,460		-12,311						1,956		-14,257		4	
Ann Arbor, May	122,304	108,922	36,263	27,088	15,166	11,387	-2,830	-1,033	14,625	12,330	19,167	13,724		
July 1 to May 31	1,202,568	1,180,938	573,961	532,293	140,978	160,143	-6,116	-29,531	154,526	135,636	413,318	367,125	300	300
Arcadia & Betsay Riv, May	2,875	1,301	-675	-55					100	127	-776	-183		
July 1 to May 31	20,052	11,505	-333	399					1,131	1,112	-1,465	-713	21	21
Argentine Central, J'ne	1,156	3,822	-1,156	-1,245					125	125	-1,281	-1,370		
July 1 to J'ne 30	24,056	35,475	-972	-12,014	2,712		83		1,480	1,500	-2,369	-13,514	15	15
Arizona & New Mex., J'ne	25,207	28,703	40,493	45,310					2,100	7,631	38,333	37,673		
July 1 to J'ne 30	349,936	356,523	495,013	600,708					34,424	29,215	450,593	671,492	108	108
Arizona Southern, J'ne	1,679	7,386	-1,243	14,192							-1,243	14,192		
July 1 to J'ne 30	32,847	100,257	-3,219	148,070							-3,219	148,070	20	20
Arkansas La & Gulf, J'ne	9,816	10,003	-2,120	707					617	605	-2,737	102		
July 1 to J'ne 30	110,220	117,051	-1,353	11,564					5,472	4,982	-6,836	6,582	61	61
Ashland Coal & Iron, J'ne	9,232	7,703	1,439	4,123					700	700	739	3,423		
July 1 to J'ne 30	116,247	112,345	22,921	23,181					8,400	8,400	14,521	14,781	22	22
Ashland Odanah & M., J'ne	4,220	5,343	-724	-5,191					100	89	-825	-5,280		
July 1 to J'ne 30	63,455	71,874	15,206	11,679					1,125	1,048	14,080	10,530	33	33
Atch Topoka & S Fe., J'ne	4,420,409	4,039,955	2,571,045	3,068,864					203,156	495,514	2,367,889	2,573,350		
July 1 to J'ne 30	56,637,433	55,945,464	32,526,722	31,025,818					2,925,595	3,449,836	29,600,726	27,576,012	7,549	7,459
Concho S S & L V., J'ne	3,393	516	-403	805					333	83	-742	721		
July 1 to J'ne 30	45,116	5,511	-106	1,085					2,383	499	-2,490	595	61	17
East of New Mex., J'ne	53,978	55,078	20,023	22,775					3,916	7,637	16,106	151,137		
July 1 to J'ne 30	689,751	701,682	110,656	293,358					45,329	47,954	64,727	241,403	227	227
Gulf & Inter-S of T., J'ne	15,317	10,935	3,450	-1,063					990	1,150	2,459	-2,214		
July 1 to J'ne 30	226,912	228,460	40,641	-25,776					8,509	9,383	33,131	35,160	71	70
Gulf Colo & S Fe., J'ne	658,400	681,870	175,178	201,475					42,059	41,914	133,118	159,551		
July 1 to J'ne 30	9,477,983	9,882,331	2,569,892	2,124,259					390,449	436,564	2,179,433	1,687,694	1,537	1,518
Pecos & Nor Texas, J'ne	84,050	73,289	56,321	56,783					2,547	8,501	53,774	48,282		
July 1 to J'ne 30	1,163,378	1,085,252	461,207	537,723					37,445	30,475	423,762	507,247	296	225
Pecos River, J'ne	6,409	4,490	-2,804	440					187	208	-2,992	232		
July 1 to J'ne 30	64,350	63,791	-11,584	-11,214					2,023	2,452	-13,608	13,666	54	54
Rio Gr & El Paso, J'ne	22,730		-4,363						787		-5,151			
Jan 1 to J'ne 30	79,417		6,742						4,726		2,019		20	
S F Pres & Phoenix, J'ne	82,909	70,295	58,817	57,686					26,000	1,803	32,817	56,583		
July 1 to J'ne 30	1,065,203	788,574	623,302	680,283					27,153	1,963	596,749	678,319	364	257
Sou Kan of Texas, J'ne	62,999	89,087	33,078	19,175					1,973	7,846	31,104	11,328		
July 1 to J'ne 30	1,065,519	1,085,107	394,969	491,121					20,826	30,978	374,143	460,143	124	124
Texas & Gulf, J'ne	15,096	13,302	5,377	4,258					954	941	4,423	3,315		
July 1 to J'ne 30	252,513	209,015	73,826	93,994					9,164	6,192	64,661	87,802	97	97
Total Company, J'ne	5,425,700		2,915,714						282,902		2,632,805			
July 1 to J'ne 30	70,768,245		36,796,957						3,474,602		33,322,253		10,400	
Beaumont Wharf & T., J'ne	1,601	184	671	551					164	110	506	440		
July 1 to J'ne 30	35,649	37,504	8,158	7,185					1,500	1,642	6,657	5,542	2	2
Grand Canyon, J'ne	36,341	17,395	-11,167	-4,022					1,033	1,083	-12,200	-5,105		
July 1 to J'ne 30	341,269	223,897	-80,357	35,379					12,398	13,004	-92,756	22,374	64	66
Atlanta & St And B., J'ne	13,662	7,404	2,567	6,050					1,837	300	729	5,750		
July 1 to J'ne 30	111,878	96,924	67,927	58,381					7,337	3,200	60,589	55,181	82	82
Atlanta & West Pt., May	71,576	69,977	24,025	20,231	1,532	1,551	200	72	4,619	4,331	19,605	15,972		
July 1 to May 31	764,617	715,037	352,980	292,065	16,890	16,388	2,018	679	50,818	47,644	304,180	245,114	92	92
Atl Birmingham, J'ne	178,117	164,114	33,288	29,600					10,500	10,000	22,788	19,500		
July 1 to J'ne 30	2,147,817	1,999,956	662,592	679,393					131,145	123,265	531,447	456,124	661	661
Atlantic & Western, J'ne	1,083	1,095	333	353					12	30	321	323		
July 1 to J'ne 30	13,502	11,235	8,551	7,395					229	230	8,321	7,165	9	9
Atlantic Coast Line, J'ne	1,678,296	1,464,188	653,827	730,789					171,247	163,959	482,579	566,828		
July 1 to J'ne 30	20,447,539	18,614,157	11,174,909	11,961,110					1,280,247	1,208,959	9,894,662	9,987,150	4,498	4,490
Augusta Belt, J'ne	4,712	666	-4,106	-56					7	76	-4,114	-132		
July 1 to J'ne 30	19,435	11,879	-2,163	3,440					813	861	-2,982	2,578	3	3
Charleston & W Car, J'ne	63,759	71,380	72,320	34,334					10,864	7,437	61,455	26,837		
July 1 to J'ne 30	1,290,942	1,115,508	643,257	454,923					60,069	56,722	583,168	398,201	340	340
Col Newb & Laur., J'ne	12,046	10,992	7,667	6,325					741	2,596	6,925	3,730		
July 1 to J'ne 30	228,569	212,459	125,941	70,978					10,641	11,176	115,239	59,802	75	75
Conway Coast & W, J'ne	2,068	1,485	914	665					67	Cr113	982	778		
July 1 to J'ne 30	21,673	15,741	1,538	6,187					1,032	986	506	5,200	30	32
Georgia, J'ne	168,735	38,218	41,214	158										

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION		EXP'S	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Beaumont & Gt Nor. Jne	3,949	4,752	1,228	1,115	5,853	6,285	1,087	805	809	647	130	152	1,753	1,569		
July 1 to Jne 30	67,702	68,141	12,513	10,387	89,604	82,039	18,951	21,077	9,135	7,885	1,712	1,814	19,151	17,496		
Beaumont & Sara Trans Jne	2,158	295	-----	-----	2,158	295	965	1,110	318	247	-----	5	439	146		
July 1 to Jne 30	22,972	21,287	-----	-----	22,972	21,287	10,132	10,915	2,128	2,180	-----	40	6,026	5,158		
Beaver Penrose & No. Jne	135	283	137	138	337	473	81	165	268	67	16	25	693	680		
July 1 to Jne 30	2,475	3,749	1,271	1,546	4,376	5,844	1,394	2,194	936	888	274	326	7,758	8,453		
Bedford Stone Jne	3,573	3,187	-----	-----	3,573	3,187	376	386	206	250	-----	-----	289	340		
July 1 to Jne 30	34,854	36,165	-----	-----	34,854	36,166	4,043	4,121	4,347	2,785	-----	-----	3,245	3,537		
Bellingham B & Brit Col. Jne	23,482	19,328	7,742	7,084	34,042	29,008	7,265	8,526	2,557	4,615	455	419	8,061	7,766		
July 1 to Jne 30	203,257	168,035	89,541	76,641	326,215	273,557	101,626	98,964	55,532	44,605	4,227	2,452	93,363	81,507		
Belt Ry of Chicago Jne	-----	-----	-----	-----	208,400	204,596	21,116	21,959	23,892	29,767	752	501	71,922	78,525		
July 1 to Jne 30	-----	-----	-----	-----	2,634,691	2,102,651	209,437	183,271	307,587	302,923	5,908	6,817	1,050,183	977,458		
Bernice & N.W. Jne	2,892	1,185	-----	-----	2,892	1,185	614	570	737	478	25	25	1,018	654		
July 1 to Jne 30	27,907	27,528	-----	-----	27,907	27,528	8,788	10,309	9,079	11,640	300	300	10,988	10,702		
Beaumont & L. Erie Jne	815,882	880,603	29,888	27,500	854,570	917,994	92,686	77,449	157,421	108,373	8,627	13,442	190,270	207,154		
July 1 to Jne 30	7,059,085	7,459,484	352,629	322,044	7,518,628	7,898,021	875,378	742,885	1,652,367	1,299,261	92,324	94,681	2,089,671	1,910,813		
Big Falls Jne	147	190	21	26	194	241	875	230	18	8	-----	-----	309	516		
July 1 to Jne 30	7,182	6,295	479	336	7,961	6,332	2,058	1,900	594	207	-----	-----	3,796	3,692		
Big Sandy & Comb. Jne	4,910	4,328	397	385	5,407	4,837	1,482	895	2,009	526	-----	-----	1,414	353		
July 1 to Jne 30	61,426	52,879	5,351	3,747	67,562	57,412	13,648	11,221	7,161	5,350	-----	-----	15,676	12,083		
Birmingham & Atlan. Jne	692	873	363	440	1,292	1,466	218	219	115	100	110	109	835	858		
July 1 to Jne 30	13,779	11,281	5,775	5,971	22,713	19,996	3,962	3,637	1,570	627	1,484	1,358	10,951	10,492		
Birmingham & S.E. Jne	1,106	-----	118	-----	1,230	-----	181	-----	181	-----	117	-----	710	-----		
May 1 to Jne 30	2,604	-----	231	-----	2,852	-----	415	-----	382	-----	217	-----	1,505	-----		
Birmingham South. Jne	37,492	49,164	241	1,326	43,291	58,271	5,252	12,250	9,125	14,988	422	214	14,217	23,984		
July 1 to Jne 30	583,525	668,211	7,507	21,163	679,594	818,152	112,373	131,205	151,970	171,827	2,519	1,645	273,873	306,803		
Bly Burdette & M.R. Jne	2,932	303	-----	-----	2,963	303	462	103	81	194	-----	-----	662	286		
July 1 to Jne 30	22,499	6,307	-----	-----	22,651	6,304	6,706	1,425	1,367	5,184	41	-----	7,030	4,038		
Bly Leachy & Ark So. Jne	6,839	6,327	279	-----	7,206	6,428	1,084	1,240	883	894	125	255	1,922	1,919		
July 1 to Jne 30	85,592	55,231	1,181	-----	87,845	58,494	11,732	8,907	8,844	5,144	2,336	1,606	21,395	16,045		
Bodcaw Valley Jne	1,407	1,410	-----	-----	1,407	1,410	445	742	123	148	-----	-----	301	458		
July 1 to Jne 30	27,443	26,538	-----	-----	27,443	26,538	11,609	10,433	1,832	1,759	-----	-----	5,106	5,633		
Bonlee & Western Jne	1,003	222	83	24	1,086	246	207	26	8	13	-----	-----	354	214		
July 1 to Jne 30	6,337	1,775	635	102	6,975	1,877	1,099	306	201	13	-----	-----	3,187	479		
Boston & Maine Jne	2,203,124	2,078,745	1,343,537	1,273,412	3,863,030	3,664,201	679,138	599,210	611,923	502,345	47,707	66,179	1,989,378	1,808,354		
July 1 to Jne 30	25,691,481	25,451,236	15,524,431	14,655,065	44,815,084	43,357,175	6,056,120	5,253,611	6,248,435	5,446,734	500,350	544,016	21,229,175	19,075,788		
Maine Central Jne	500,400	447,580	278,107	270,714	834,666	775,396	122,319	125,950	105,520	110,943	6,613	10,527	280,130	395,742		
July 1 to Jne 30	5,530,769	5,451,480	2,960,662	2,922,757	9,057,803	8,922,312	1,416,337	1,350,384	1,335,278	1,282,914	85,359	94,333	3,429,450	3,146,370		
Seaboard & Mo. Jne	1,513	1,121	800	597	2,733	2,196	1,361	1,025	221	108	-----	-----	33	878		
Sept 14 to Jne 30	20,832	-----	7,418	-----	32,392	-----	10,551	-----	2,574	-----	16	-----	8,942	-----		
St Johns & L.Ch. Jne	21,924	18,059	9,329	9,474	34,404	30,632	15,695	11,300	260	320	1,414	1,484	14,884	14,423		
July 1 to Jne 30	234,597	223,953	109,777	108,733	385,236	360,801	94,543	105,267	2,637	2,664	2,374	2,603	163,217	159,705		
Somerset Jne	16,649	14,260	8,405	7,981	26,435	23,530	11,610	9,696	7,209	4,352	103	159	7,735	8,883		
July 1 to Jne 30	224,338	213,411	103,149	102,104	342,777	330,063	82,166	75,377	57,947	64,046	1,167	1,369	104,004	113,599		
Sullivan County Jne	29,290	24,594	12,509	10,371	44,327	37,418	7,134	12,205	5,763	6,458	123	236	18,647	16,137		
July 1 to Jne 30	327,749	295,628	139,006	135,517	489,955	456,445	63,608	69,401	67,542	53,255	1,303	1,561	213,793	169,132		
Vermont Valley Jne	29,611	23,064	11,901	9,967	43,758	35,243	15,256	4,131	4,625	3,887	111	221	16,802	13,982		
July 1 to Jne 30	319,550	278,120	132,347	126,789	476,167	431,122	69,794	60,926	53,912	49,060	1,184	1,365	186,714	156,245		
Washington County Jne	21,207	22,748	13,277	14,295	37,635	40,540	9,250	12,979	8,309	7,075	195	608	14,163	14,034		
July 1 to Jne 30	291,971	275,238	169,261	170,586	498,142	483,018	99,571	110,173	63,971	52,390	3,115	4,520	176,853	166,024		
York Harb & Beach Jne	2,177	1,784	3,253	2,550	5,657	4,493	2,168	1,452	-----	-----	12	67	1,879	2,060		
July 1 to Jne 30	16,254	15,864	30,338	26,351	48,033	43,524	12,594	13,325	-----	-----	208	340	18,552	15,783		
Boyle C Gayl & Alp. Jne	19,125	16,769	1,605	1,275	23,231	20,231	5,362	5,872	5,001	4,310	265	532	5,577	5,445		
July 1 to Jne 30	207,886	209,785	17,235	16,538	248,773	251,057	52,822	42,007	55,757	58,079	2,352	8,057	68,026	63,431		
Bradford & West Pa. Jne	945	849	-----	-----	945	849	256	490	249	334	25	-----	117	123		
July 1 to Jne 30	7,289	3,552	-----	-----	7,289	3,552	4,390	1,608	1,200	1,279	156	28	1,827	1,276		
Bridgeton & Saco Riv Jne	1,924	2,576	1,957	1,719	4,495	4,922	694	524	614	625	-----	-----	1,747	2,197		
July 1 to Jne 30	26,029	26,838	18,968	18,580	51,673	51,907	7,593	7,672	5,891	5,268	-----	-----	21,689	22,274		
Brimstone R & Canal Jne	7,326	7,595	-----	-----	7,363	7,662	2,568	354	2,447	1,800	873	858	1,040	1,164		
July 1 to Jne 30	87,464	95,666	-----	-----	88,065	97,035	18,915	779	18,406	19,326	11,918	8,789	13,485	16,817		
Brisson Railway Jne	11,147	6,954	4,739	3,477	16,943	11,056	1,529	1,194	2,910	1,750	446	264	4,040	3,227		
July 1 to Jne 30	117,418	87,008	51,478	44,064	180,165	137,806	14,578	15,398	24,546	18,626	4,015	2,484	48,870	37,758		
Brownst & Midtown Jne	28	23	60	76	804	1,107	110	439	212	90	-----	-----	383	172		
July 1 to Jne 30	465	298	831	869	8,438	12,407	1,659	3,055	3,402	2,328	-----	-----	4,798	4,534		
Bucksport & Elk Riv Jne	2,140	2,492	-----	-----	2,200	2,492	402	471	8	91	-----	-----	347	342		
July 1 to Jne 30	21,411	24,887	-----	-----	21,613	24,947	2,334	4,215	172							



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	Current	Previous
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Beaumont & Gt Nor. J'ne	4,371	3,779	1,432	2,505					342	300	1,140	2,205		
July 1 to J'ne 30	56,180	56,810	33,423	25,228					3,024	3,192	30,399	22,036	48	33
Beaumont & Sara Trans J'ne	2,187	1,650	-29	-1,364					42	34	-71	-1,399		
July 1 to J'ne 30	21,183	20,093	1,788	2,718					457	280	1,331	2,438	10	22
Beaver Penrose & No. J'ne	1,103	993	-765	-519					60		-826	-519		
July 1 to J'ne 30	10,948	12,938	-6,571	-7,093					640	375	-7,212	-7,468	6	6
Bedford Stone J'ne	898	1,036	2,674	2,151					398	285	2,276	1,865		
July 1 to J'ne 30	12,087	10,987	22,766	25,178					3,785	3,518	18,981	21,660	2	2
Bellingh B & Brit Col. J'ne	21,023	23,346	13,019	5,662					2,004	1,416	11,015	4,246		
July 1 to J'ne 30	280,225	207,056	45,989	66,901					17,489	15,045	28,500	51,855	62	62
Belt Ry of Chicago J'ne	123,254	137,887	85,146	66,708					5,500	5,000	73,646	61,708		
July 1 to J'ne 30	1,646,814	1,546,517	989,077	556,133					63,891	58,876	924,185	497,256	21	21
Bernice & N W. J'ne	2,602	1,712	289	-526							289	-526		
July 1 to J'ne 30	30,383	33,805	-2,476	-6,277							-2,476	-6,277	26	26
Bessemer & L Erie J'ne	458,195	414,060	396,374	503,933					6,000	6,000	390,374	497,933		
July 1 to J'ne 30	4,839,321	4,159,663	2,679,306	3,728,357					98,208	105,210	2,581,097	3,623,147	203	201
Big Falls J'ne	729	780	-535	-859					26	26	-561	-667		
July 1 to J'ne 30	6,980	6,073	981	859					314	300	667	558	21	21
Big Sandy & Cumb. J'ne	5,646	1,430	-239	3,407					104	85	-343	3,322		
July 1 to J'ne 30	39,655	31,456	27,906	25,956					1,250	1,023	26,656	24,933	24	17
Birmingham & Atlan. J'ne	1,620	1,615	-327	-149	83	83	83	57	167	167	-412	-259		
July 1 to J'ne 30	22,329	20,358	384	-361	999	416	999	390	2,013	2,013	-629	-1,983	22	22
Birmingham & S. E. J'ne	1,502		-272						75		-347			
May 1 to J'ne 30	3,088		-235						150		-385		7	
Birmingham South J'ne	31,405	53,187	11,886	5,083					2,196	1,618	9,689	3,465		
July 1 to J'ne 30	578,100	636,705	101,494	181,447					23,195	19,165	78,298	162,281	37	35
Bly Burdette & M. R. J'ne	1,447	631	1,515	-328					54	67	1,461	-395		
July 1 to J'ne 30	16,824	10,944	5,826	-4,639					912	803	4,914	-5,443	20	20
Bly Leachy & Ark So. J'ne	4,835	4,840	2,370	1,587					665	863	1,704	724		
July 1 to J'ne 30	50,191	36,384	37,654	22,110					1,765	1,413	35,888	20,697	49	37
Bodaw Valley J'ne	1,021	1,499	385	-89					17	17	368	-107		
July 1 to J'ne 30	20,855	19,398	6,587	7,140					214	214	6,373	6,925	15	15
Bonlee & Western J'ne	685	254	400	-7					5		395	-7		
July 1 to J'ne 30	5,067	797	1,907	1,077					125		1,762	1,077	11	6
Boston & Maine J'ne	3,427,911	3,079,680	435,119	584,540	53,432	39,938	1,314	-5,548	147,235	163,489	289,197	412,507		
July 1 to J'ne 30	35,148,703	31,336,324	9,666,381	12,020,851	548,579	493,215	68,235	47,259	2,089,905	2,076,880	7,644,711	9,991,250	2,242	2,242
Maine Central J'ne	538,281	673,249	296,385	102,146	25,979	26,374	4,687	6,705	60,686	51,483	240,966	57,368		
July 1 to J'ne 30	6,568,548	6,102,266	2,499,254	2,820,025	233,781	216,783	19,820	36,226	476,187	444,852	2,042,888	2,411,399	931	931
Sebasticook & Mo. J'ne	2,512	1,865	221	331					328	38	106	292		
Sept 14 to J'ne 30	22,488		9,903						578		9,325		15	
St. Johnsbury & L. Ch. J'ne	31,603	27,129	2,801	3,502					900	80	1,901	2,702		
July 1 to J'ne 30	276,753	279,073	108,493	81,728					9,908	9,119	98,574	72,609	125	125
Somerset J'ne	27,162	23,539	727	-9					388	290	1,115	-299		
July 1 to J'ne 30	253,017	253,003	89,759	77,060					1,696	1,283	88,062	75,777	93	93
Sullivan County J'ne	32,066	35,549	12,261	1,869					2,409	3,349	9,852	-1,479		
July 1 to J'ne 30	351,030	300,532	138,924	155,913					31,209	32,749	107,715	123,164	26	26
Vermont Valley J'ne	38,830	22,660	4,928	12,582					1,489	2,410	3,439	10,171		
July 1 to J'ne 30	329,045	272,105	147,121	159,016					17,789	16,710	129,332	142,305	24	24
Washington County J'ne	34,389	38,078	3,245	2,461					609	573	2,635	1,888		
July 1 to J'ne 30	355,962	346,226	142,180	136,792					3,289	3,289	138,890	133,503	138	138
York Harb & Beach J'ne	4,064	3,581	1,592	912					128	35	1,464	876		
July 1 to J'ne 30	31,699	29,733	16,335	13,790					1,093	880	15,241	12,909	11	11
Boyer C. Gayl & Alp. J'ne	17,897	17,442	5,423	2,788	5,538	2,681	5,538	2,681	2,115	2,050	8,846	3,419		
July 1 to J'ne 30	191,324	182,607	57,448	69,500	5,538	2,681	5,538	2,681	14,312	14,464	48,674	57,267	92	92
Bradford & West Pa. J'ne	648	939	297	-90					10	8	287	-98		
July 1 to J'ne 30	7,604	4,318	-315	-765					117	58	-432	-824	8	8
Bridgeton & Saco Riv. J'ne	3,194	3,500	1,400	1,421					49	132	1,251	1,289		
July 1 to J'ne 30	37,226	37,260	14,446	14,647					654	682	13,792	13,964	21	21
Brimstone R. & Canal J'ne	7,116	4,354	247	3,308					35	704	212	2,603		
July 1 to J'ne 30	66,553	48,033	21,512	49,002					1,410	1,636	20,102	47,365	7	7
Brisson Railway J'ne	9,667	6,981	7,275	4,074					600	500	6,675	3,574		
July 1 to J'ne 30	99,441	81,125	80,723	56,680					7,100	4,200	73,623	52,480	77	72
Brownst & Midtown J'ne	733	727	71	379					4	136	67	243		
July 1 to J'ne 30	10,195	10,247	-1,756	2,160					169	301	-1,925	1,859	2	2
Bucksport & Elk Riv. J'ne	76	905	1,435	1,586					172	157	1,263	1,428		
July 1 to J'ne 30	8,122	8,961	13,941	15,985					2,028	1,848	11,462	14,137	8	8
Buffalo & Susq. RR. May	118,219		44,351						2,600		41,751			
July 24 to May 31	1,237,288		314,060						26,670		287,389		265	
Buffalo & Susq. Ry. May	59,797		-7,829		16				1,400		9,714			
July 1 to May 31	689,444		-70,648		303				17,329		-88,438		91	
Buffalo Att & Arcade May	4,577	2,784	-199	1,248					100	100	-299	1,148		
July 1 to May 31	36,244	34,462	9,785	4,785					1,100	1,400	8,685	3,385	27	27
Buff Crk & Gauley J'ne	2,620	1,483	864	-288					35	120	899	-378		
July 1 to J'ne 30	20,541	14,602	1,994	2,047					1,064	1,220	930	827	18	8
Buff Roch & Pitts J'ne	593,253	605,571	168,899	233,246	3,692	1,681	-973	-2,954	16,000	37,095	151,925	193,196		
July 1 to J'ne 30	6,145,855	5,903,904	2,988,546	3,032,212	18,868	17,064	-1,989	-2,354	212,000	188,095	2,774,557	2,841,762	572	566
Burr's Brown & Ches J'ne	1,837	4,734	943	2,012					173	152	769	1,860		
July 1 to J'ne 30	31,520	26,741	20,263	10,708					833	742	19,429	9,966	11	16
Butler County J'ne	10,650	4,054	2,375						72	62	-823	2,313		
July 1 to J'ne 30	78,956	75,204	23,182	2,315					850	745	22,332	1,570	37	33
Butte Anacon & Pac. J'ne	56,086	80,994	30,848	20,513					2,000	2,000	28,948	18,513		
July 1 to J'ne 30	849,996	902,161	222,033	327,396					24,613	24,918	197,420	302,477	46	46
Butte County J'ne	8,592	10,129	11,104											

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Central RR of Pa. J'ne	5,213	7,088	1,526	1,197	7,034	8,543	1,947	1,227	694	1,183	276	377	2,073	2,519
July 1 to J'ne 30	68,480	77,933	17,185	16,494	89,901	99,244	13,310	13,702	10,352	8,144	3,378	3,490	30,801	29,984
Central Ry of Arkan. J'ne	2,835	4,179	278	363	3,200	4,693	928	846	520	1,481	13	---	1,731	2,668
July 1 to J'ne 30	44,134	30,705	7,273	3,546	50,378	35,164	8,416	7,746	7,630	8,637	610	---	19,827	17,252
Central Vermont. J'ne	252,986	229,081	79,523	77,152	351,849	326,269	34,699	40,544	50,605	46,177	7,532	6,973	138,661	124,225
July 1 to May 31	2,411,463	2,292,922	950,393	932,003	3,626,827	3,470,425	413,681	389,681	550,179	624,934	78,236	90,947	1,657,169	1,437,015
Charleston Term Co. J'ne	---	---	---	---	7,717	6,803	6,028	5,717	---	---	---	---	---	2,366
July 1 to J'ne 30	---	---	---	---	118,331	106,721	30,661	15,820	5,544	5,052	---	---	---	29,845
Charlotte Har & Nor. J'ne	17,139	2,268	2,441	1,448	20,537	3,924	7,464	4,058	2,923	1,288	379	337	7,902	
July 1 to J'ne 30	116,457	23,832	23,843	12,477	148,377	41,239	70,400	23,530	18,177	10,135	5,995	4,295	50,365	
Charlotte Mon & Col. J'ne	683	657	201	174	953	904	392	205	45	27	---	---	496	
July 1 to J'ne 30	13,793	13,147	2,006	2,049	16,882	16,202	3,447	2,616	1,240	2,019	---	---	5,516	
Chattahoochee Valley. J'ne	4,449	4,694	1,539	1,097	6,135	5,396	892	1,463	555	610	115	106	1,314	
July 1 to J'ne 30	78,145	78,529	17,381	17,029	95,793	97,749	14,803	13,835	12,415	1,330	1,014	---	33,405	
Chesapeake & Ohio. J'ne	1,971,932	1,893,449	439,894	452,748	2,375,694	2,515,553	474,451	340,539	425,557	475,772	50,073	51,719	796,158	
July 1 to J'ne 30	24,395,283	24,901,199	5,255,364	5,002,205	31,002,672	31,237,169	3,391,031	3,914,794	5,858,812	5,483,522	535,207	519,025	1,000,000	
Ches & O Ry of Ind. J'ne	92,235	---	18,364	---	110,633	---	13,373	---	33,321	---	4,739	---	70,000	
July 1 to J'ne 30	1,194,738	---	257,567	---	1,532,863	---	342,675	---	354,030	---	66,805	---	852,167	
Chesapeake Western. J'ne	4,795	3,933	2,240	1,546	7,462	5,893	1,899	1,225	1,145	883	213	236	1,825	
July 1 to J'ne 30	56,773	48,928	25,787	23,614	87,917	77,131	14,243	14,243	5,689	7,722	2,766	3,110	24,394	
Chesterfield & Lanc. J'ne	3,170	2,995	704	701	4,269	3,934	400	397	272	403	13	5	1,434	
July 1 to J'ne 30	67,818	58,397	10,520	9,074	82,178	70,983	7,381	7,225	3,448	4,242	134	71	18,676	
Chestnut Ridge. J'ne	2,090	1,906	239	185	3,515	2,620	1,093	1,058	320	62	236	209	1,776	
July 1 to J'ne 30	19,168	10,176	2,199	1,692	28,964	13,243	8,533	7,821	3,136	1,770	2,129	1,576	14,649	
Cheswick & Hartm. J'ne	1,220	4,964	---	---	1,220	4,964	707	447	---	---	---	---	---	
July 1 to J'ne 30	39,950	45,240	---	---	39,950	45,240	4,517	4,165	---	---	---	---	55	
Chicago & Alton. J'ne	814,668	669,831	360,032	346,906	1,287,023	1,038,816	117,582	104,922	321,421	82,376	38,814	37,573	414,238	
July 1 to J'ne 30	9,215,171	8,145,347	4,265,988	4,136,595	14,592,519	13,358,474	1,739,917	1,496,481	2,395,997	1,493,703	494,685	470,091	5,405,474	
Chic & Calumet Riv. J'ne	2,614	3,979	---	---	2,614	3,979	1,440	559	520	400	---	---	1,045	
July 1 to J'ne 30	31,863	35,625	---	---	31,863	35,625	10,596	6,566	6,234	5,870	---	---	16,781	
Chic & Ill Midland. J'ne	7,902	1,064	1,079	1,051	10,830	2,241	1,049	859	1,048	1,044	161	202	2,305	
July 1 to J'ne 30	75,737	68,144	13,875	14,444	95,235	85,236	7,749	6,962	15,918	15,134	1,965	2,210	27,547	
Chicago & Ill West. J'ne	10,590	17,842	34	84	11,197	18,293	1,356	1,660	4,972	3,362	131	131	2,701	
July 1 to May 31	138,360	142,524	643	972	144,929	146,849	12,948	10,457	50,641	33,254	1,400	2,080	48,630	
Chic & North West. J'ne	4,090,606	4,286,875	1,729,022	1,728,554	6,401,845	5,676,811	1,102,136	1,183,744	737,549	639,793	91,498	96,836	3,220,905	
July 1 to J'ne 30	49,024,967	49,536,839	19,118,883	18,431,017	74,918,185	74,175,884	10,022,073	10,774,337	9,307,196	9,149,216	1,232,016	1,257,756	30,836,560	
Chic St P M & Om. J'ne	761,019	808,654	373,055	381,541	1,218,446	1,284,336	304,523	227,946	135,312	161,708	26,396	25,039	449,530	
July 1 to J'ne 30	10,563,204	9,720,911	4,754,419	4,309,072	16,092,851	15,095,022	1,965,393	1,956,500	1,863,983	1,758,143	285,536	285,186	6,156,616	
Macoupin County. J'ne	21,928	24,606	---	---	22,049	24,649	2,004	9,969	594	4,539	---	---	4,187	
July 1 to J'ne 30	330,659	264,302	---	---	332,241	268,717	33,422	49,326	Cr3,227	10,418	---	---	62,559	
Pierre & Ft Pierre. J'ne	3,213	4,099	1,647	2,180	4,994	6,462	88	163	174	369	61	82	1,546	
July 1 to J'ne 30	44,319	58,311	21,837	24,115	67,324	83,245	1,718	1,282	2,488	3,354	734	1,008	17,395	
Pierre R C & N W. J'ne	12,891	16,276	18,887	26,926	34,669	49,069	7,021	11,398	2,322	9,061	139	243	13,877	
July 1 to J'ne 30	203,738	234,939	223,594	253,961	463,710	516,979	80,803	84,439	25,538	37,051	1,864	2,934	178,663	
Wyoming & N W. J'ne	21,598	29,869	9,355	11,433	32,903	42,749	5,154	7,433	1,687	1,086	312	189	6,569	
July 1 to J'ne 30	366,821	315,525	95,836	95,503	498,478	427,953	45,087	62,727	22,152	28,980	3,350	3,617	123,837	
Chic & Wabash Vall. J'ne	488	505	22	19	491	525	2,208	484	215	293	20	84	747	
July 1 to J'ne 30	10,965	10,197	296	351	11,815	10,514	13,052	7,185	2,696	5,629	406	738	8,657	
Chic Anamosa & Nor. J'ne	1,028	1,282	423	322	1,654	1,890	582	827	104	40	---	---	466	
July 1 to J'ne 30	14,875	13,910	4,768	4,168	21,292	19,983	3,790	4,132	2,331	921	---	---	6,518	
Chic Burl & Quincy. J'ne	4,449,962	4,494,171	1,974,468	1,977,613	6,387,389	7,100,473	1,363,071	1,571,896	1,449,730	950,038	129,375	145,033	2,157,883	
July 1 to J'ne 30	58,033,242	59,224,537	22,552,567	22,380,305	80,272,030	87,869,517	12,046,278	15,725,451	14,761,805	15,937,185	1,581,905	1,654,451	28,543,204	
Quincy Om & K C. J'ne	38,806	33,557	17,990	18,233	61,527	57,373	33,072	39,590	8,451	16,490	1,521	2,429	27,799	
July 1 to J'ne 30	444,966	570,103	237,628	246,062	747,725	872,098	269,922	316,641	145,989	155,211	16,492	17,312	354,151	
Chicago Great West. J'ne	702,263	674,270	255,829	234,107	1,037,937	1,000,407	176,953	158,586	159,623	129,776	50,058	47,076	371,665	
July 1 to J'ne 30	8,920,370	8,472,000	2,844,470	2,618,641	12,618,641	12,618,641	1,534,180	---	1,872,148	---	559,758	---	5,056,920	
Chic Indiana & Sou. J'ne	253,842	211,146	21,368	22,307	292,522	239,814	47,105	43,155	57,877	49,856	7,534	7,782	105,836	
July 1 to J'ne 30	3,309,932	3,365,543	279,435	261,789	3,686,755	3,722,399	517,935	511,436	741,008	669,651	101,518	101,747	1,411,092	
Chic Ind & Louis. J'ne	357,711	398,868	137,324	126,036	545,515	525,815	71,411	62,573	76,749	71,949	17,423	14,630	183,519	
July 1 to May 31	3,709,403	3,714,008	1,446,801	1,325,965	5,660,395	5,498,090	727,791	724,474	800,645	746,516	184,506	157,223	2,010,223	
Chicago Mem & Guff. J'ne	8,911	3,599	2,139	1,070	11,982	6,147	3,621	850	1,899	207	250	---	4,354	
July 1 to J'ne 30	122,210	55,266	21,881	14,328	157,680	83,778	26,153	13,064	15,858	5,110	375	318	41,005	
Chic Milw & Gary. J'ne	24,438	19,174	412	51	25,277	19,843	7,146	18,645	3,669	4,790	1,408	1,046	10,102	
July 1 to J'ne 30	291,964	304,403	1,277	1,102	298,597	313,945	89,655	101,633	55,037	55,303	14,732	14,329	134,591	
Chic Milw & St Paul. J'ne	3,321,594	3,562,311	1,280,695	1,541,044	5,182,262	5,167,398	618,472	678,447	543,390	634,558	104,122	52,362	1,999,964	
July 1 to J'ne 30	44,776,454	44,909,136	14,077,757	14,786,744	64,995,995	64,846,833	7,865,400	8,472,925	8,839,394	7,721,563	1,224,710	27,965,952	26,347,282	
Chic Mil & Pug Sd. J'ne	978,019	1,027,405	238,650	121,351	1,263,851	1,171,591	40,254	37,237	93,398	153,995	35,899	52,290	476,369	
July 1 to J'ne 30	12,501,958	---	1,603,595	---	14,516,365	---	964,931	---	1,502,343	---	363,826	---	5,278,858	
Gallatin Valley. J'ne	3,139	---	2,611											



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILE	
	Incl. General Exp.				Gross Revenue		Net Revenue		Current	Previous	Current	Previous	End of Year	Month Last Year
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Central RR of Pa. J'ne	5,390	5,652	1,644	2,891	143	40	-169	-234	327	106	1,147	2,550	30	30
July 1 to J'ne 30	62,540	60,930	27,361	38,313	1,601	1,471	-402	-266	3,504	1,272	23,454	36,776	13	13
Central Ry of Arkan. J'ne	3,194	5,211	6	-518					367	174	-361	-692		
July 1 to J'ne 30	39,476	34,277	11,902	886		35			1,333	1,054	9,568	-132		
Central Vermont. May	246,919	224,749	107,930	101,519	1,587	1,816	593	697	12,750	10,116	95,773	92,089	411	411
July 1 to May 31	2,795,624	2,621,922	831,203	848,803	18,895	21,019	5,856	7,994	124,616	111,283	712,442	745,214		
Charleston Term Co. J'ne	10,100	5,308	-2,333	1,495	12,922	14,454	2,415	3,028	1,842	973	-1,809	3,551	1	1
July 1 to J'ne 30	100,369	65,057	17,961	41,663	163,831	151,579	46,190	47,045	16,342	14,273	47,810	74,435		
Charlotte Har & Nor. J'ne	20,286	9,476	251	-5,552					542	653	-2.0	-6,205	95	52
July 1 to J'ne 30	164,889	83,761	-16,511	-42,521					7,173	7,843	-23,685	-50,364		
Charlotte Mon & Col. J'ne	1,183	826	-229	78					65	74	-295	3	18	18
July 1 to J'ne 30	12,955	13,143	3,827	3,058					789	766	2,981	2,292		
Chattahoochee Valley. J'ne	3,577	5,065	2,557	919					67	376	2,490	542	32	32
July 1 to J'ne 30	69,515	60,540	29,277	37,208					1,367	2,126	27,910	35,061		
Chesapeake & Ohio. J'ne	1,718,920	1,685,393	856,763	830,166	48,690	48,030	15,361	10,093	93,250	79,244	778,874	761,015	1,957	1,938
July 1 to J'ne 30	20,117,516	18,936,699	10,933,155	12,300,470	452,459	462,046	9,444	-10,068	1,020,373	873,744	9,922,227	11,416,660		
Ches & O Ry of Ind. J'ne	126,796	-7,932			51		13		3,790		-11,709		284	
July 1 to J'ne 30	1,676,098	-143,359			989		82		45,490		-168,757			
Chesapeake Western. J'ne	5,634	4,689	1,768	1,203	138	405	31	385	917	293	1,483	1,245	40	40
July 1 to J'ne 30	55,128	55,980	32,788	21,151	2,783	5,383	2,026	4,633	3,997	3,603	30,818	22,181		
Chesterfield & Lanc. J'ne	2,634	2,534	1,634	1,399					283	1,501	1,351	1,249	38	38
July 1 to J'ne 30	36,912	37,118	45,265	33,865					2,600	1,813	42,665	32,052		
Chestnut Ridge. J'ne	3,307	2,560	-392	60					48	27	-440	82	13	10
July 1 to J'ne 30	31,393	19,829	-3,429	-6,585					440	347	-3,870	-6,932		
Cheswick & Harmar. J'ne	755	534	464	4,430					25	15	439	4,415	4	4
July 1 to J'ne 30	5,058	5,551	34,892	19,688					300	180	34,592	39,508		
Chicago & Alton. J'ne	923,468	673,703	353,554	425,112	11,986	12,259	-4,402	-8	23,004	27,433	336,147	397,670	1,025	998
July 1 to J'ne 30	10,446,635	8,640,207	4,145,883	4,718,257	139,508	147,303	-26,379	-16,969	422,604	447,433	3,696,899	4,253,864		
Chicago & Calumet Riv. J'ne	4,032	4,170	-1,418	-191					652	75	-2,071	-265	1	1
July 1 to J'ne 30	42,848	39,892	-10,684	-4,266					1,477	400	-12,162	-4,666		
Chicago & Ill. Midland. J'ne	5,615	4,578	5,214	-2,337					540	2,737	4,674	-5,074	25	25
July 1 to J'ne 30	66,238	62,829	29,997	22,406					6,365	6,312	22,632	16,094		
Chicago & Ill. West. May	10,363	11,517	823	6,775					500	325	328	6,450	14	14
July 1 to May 31	128,666	99,161	16,263	47,688					5,500	3,575	11,763	44,113		
Chicago & North West. J'ne	4,310,575	4,392,744	2,091,269	2,184,066	66,470	62,132	-9,669	-7,006	244,033	285,512	1,837,566	1,891,547	7,743	7,629
July 1 to J'ne 30	53,012,710	52,153,619	21,905,475	22,022,065	706,076	678,820	-53,676	-56,941	3,116,033	2,979,512	18,735,764	18,995,611		
Chicago St P M & Om. J'ne	957,865	890,450	260,581	403,896	14,139	14,062	1,397	-65	65,186	71,382	196,793	332,438	1,743	1,738
July 1 to J'ne 30	10,696,053	9,888,479	5,436,797	5,206,543	140,873	138,314	-12,538	-647	730,807	682,831	4,693,451	4,523,064		
Macoupin County. J'ne	7,036	18,811	15,012	5,838					1,206	2,005	13,805	3,833	23	23
July 1 to J'ne 30	94,639	105,837	237,602	150,379					7,205	7,505	230,396	152,374		
Pierre & Ft Pierre. J'ne	1,971	1,877	3,022	4,585					1,148	1,834	1,874	2,751	2	1
July 1 to J'ne 30	22,965	23,224	44,358	60,021					14,303	12,534	30,055	47,487		
Pierre R C & N W. J'ne	23,818	32,115	10,851	16,963					8,007	7,645	2,844	9,299	165	165
July 1 to J'ne 30	291,707	321,313	172,002	195,665					52,037	39,854	119,965	155,811		
Wyoming & N W. J'ne	14,253	18,538	18,550	24,210					5,972	4,372	12,577	19,838	147	147
July 1 to J'ne 30	199,486	237,954	288,992	190,004					35,972	30,472	263,019	159,531		
Chicago & Wabash Vall. J'ne	3,329	1,752	-2,848	-1,227					187	91	-1,035	-1,319	37	37
July 1 to J'ne 30	26,851	26,834	-15,035	-15,220					2,250	1,103	-17,286	-16,323		
Chicago Anamosa & Nor. J'ne	1,327	1,508	327	322					112	138	4,615	5,568	19	19
July 1 to J'ne 30	15,238	12,814	6,004	7,168					1,488	1,600	4,615	5,568		
Chicago Burl & Quincy. J'ne	5,281,362	5,374,544	1,706,026	1,725,929	69,790	66,895	-2,399	-7,462	304,886	599,330	1,398,740	1,119,136	9,074	9,039
July 1 to J'ne 30	59,541,925	63,010,964	28,730,282	24,893,552	720,167	780,482	-107,089	-164,282	3,049,124	2,970,736	25,574,069	21,723,533		
Quincy Om & K C. J'ne	70,424	87,193	-8,837	-29,820					3,000	3,000	-11,897	-32,820	262	262
July 1 to J'ne 30	814,447	921,341	-70,721	-49,273					34,144	36,128	-104,365	-65,401		
Chicago Great West. J'ne	791,483	769,018	245,448	231,388	5,323	6,444	-540	-7,376	17,866	49,231	228,042	174,781	1,496	1,487
July 1 to J'ne 30	9,442,006	9,176,635	3,176,635	2,956,569	96,569	1,394	-488	-297	384,502	2,793,527				
Chicago Indiana & Sou. J'ne	224,761	206,744	67,760	33,070	2,442	1,876	-488	-297	13,900	13,500	53,371	19,868	329	329
July 1 to J'ne 30	2,877,379	2,676,127	809,376	1,047,261	25,031	20,992	-1,271	-427	164,093	155,502	644,011	891,331		
Chicago Ind & Louisv. May	355,553	325,919	173,962	198,895					22,500	25,200	156,462	173,695	616	616
July 1 to May 31	3,930,970	3,573,533	1,763,414	1,918,556					247,500	243,500	1,521,914	1,675,066		
Chicago Mem & Oulf. J'ne	10,542	3,214	1,419	2,933					157	107	1,262	2,826	52	31
July 1 to J'ne 30	93,280	48,699	61,399	35,078					2,284	1,284	62,115	33,794		
Chicago Milw & Gary. J'ne	23,762	36,434	-1,515	-16,590					5,332	2,222	-3,816	-18,812	128	128
July 1 to J'ne 30	312,061	337,326	-13,464	-23,380					29,776	21,666	-43,240	-45,047		
Chicago Milw & St Paul. J'ne	3,266,662	3,484,380	1,915,600	2,032,959	167,310	152,240	26,940	28,146	226,616	216,040	1,715,924	1,895,063	7,511	7,511
July 1 to J'ne 30	47,053,718	44,790,997	17,322,276	20,055,836	1,731,989	1,658,896	195,668	207,620	2,662,700	2,523,373	15,455,244	17,734,144		
Chicago Mil & Pug Sd. J'ne	664,362	646,862	593,489	524,728	84,025	45,919	11,689	5,094	50,306	22,560	560,871	507,262	2,020	1,462
July 1 to J'ne 30	8,290,123	6,225,237			651,920		13,808		528,841		5,711,205			
Gallatin Valley. J'ne	6,390		-384						570		-954		50	
Nov 1 to J'ne 30	40,246		7,101						4,178		2,923			
Tacoma Eastern. J'ne	34,594	36,851	11,802	21,282	961	683	-234	-219	2,501	2,922	9,065	18,139	91	87
July 1 to J'ne 30	416,720	343,098	165,194	202,760	26,273	24,126	6,966	9,315	30,022	25,425	143,138	186,650		
WhitS&S&YellowPk. J'ne	2,089		119						150		-20		22	
Jan 1 to J'ne 30	9,146		5,714						900		4,814			
Chicago Peoria & St L. J'ne	109,641	127,605	58,692	6,301					3,630	6,385	55,161	84	255	

NAME OF ROAD	FREIGHT		PASSENGER		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S					
	This Year		Last Year		This Year		Last Year		This Year		Last Year			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
Colo & Wyoming.....J'ne	22,190	38,390	2,567	3,248	73,485	81,948	11,470	6,978	11,003	16,195	591	341	18,812	22,064
July 1 to J'ne 30.....	327,515	370,039	35,906	38,087	838,909	878,206	92,988	117,410	130,897	129,608	4,586	3,870	254,538	237,172
Colorado Midland.....J'ne	99,808	127,905	28,153	37,091	142,492	186,479	33,324	30,352	17,557	26,032	8,209	9,225	62,526	68,539
July 1 to J'ne 30.....	1,385,729	1,624,413	326,270	383,385	1,914,656	2,340,285	267,365	308,305	393,260	397,399	66,779	122,090	853,010	1,006,028
Columbia & Pug Sd.....J'ne	36,402	46,452	4,728	4,709	46,179	57,515	4,755	14,521	6,841	7,955	124	99	13,411	13,930
July 1 to J'ne 30.....	478,922	504,958	58,115	57,735	604,295	623,754	98,235	104,194	92,298	99,503	1,656	1,483	158,716	149,911
Colum Newb & Laur.....J'ne	11,345	9,715	7,104	6,334	19,713	17,318	8,237	4,027	4,117	2,692	242	50	6,648	1,826
July 1 to J'ne 30.....	238,698	181,031	100,069	87,029	354,511	283,438	55,297	59,135	35,820	33,325	1,818	2,060	104,665	90,256
Columbus & South.....J'ne	725	665	327	409	1,153	1,173	500	300	88	4	500	400	169	174
July 1 to J'ne 30.....	8,143	6,694	5,588	6,192	15,007	14,159	4,700	3,800	691	474	4,400	3,800	2,276	2,612
Connecting Terminal.....J'ne	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to J'ne 30.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Dopper Range.....May	40,233	46,207	9,826	10,937	53,720	61,147	9,499	14,349	6,413	5,491	1,618	1,496	18,280	20,843
July 1 to May 31.....	472,725	510,605	114,825	124,717	631,652	676,648	102,219	108,425	62,959	20,951	17,406	16,157	232,903	222,946
Cornwall.....J'ne	12,638	13,397	1,934	1,573	15,598	17,378	1,885	1,963	1,302	2,183	171	149	3,384	3,262
July 1 to J'ne 30.....	132,500	158,817	23,486	22,242	168,291	203,696	20,428	22,639	19,400	23,867	1,201	1,147	38,826	39,726
Coudersport & Pt All.....J'ne	6,334	8,438	3,574	3,680	10,106	12,215	4,096	2,729	158	335	-----	-----	2,988	3,721
July 1 to J'ne 30.....	79,458	88,734	43,241	39,902	126,362	133,063	26,662	28,138	3,987	4,471	-----	-----	38,398	43,382
Craig Mountain.....J'ne	1,294	-----	264	-----	1,703	-----	276	-----	187	-----	-----	-----	905	-----
Jan 1 to J'ne 30.....	5,846	-----	1,346	-----	7,672	-----	2,221	-----	768	-----	-----	-----	4,750	-----
Granberry Lake.....J'ne	2,199	2,273	345	484	2,571	2,901	407	237	198	86	-----	-----	978	1,027
July 1 to J'ne 30.....	19,814	19,041	4,513	5,198	25,992	25,941	7,380	4,437	1,776	1,768	-----	-----	11,595	11,021
Crane.....J'ne	3,591	3,168	-----	-----	3,920	3,543	214	0.99	550	-----	-----	-----	1,292	1,415
July 1 to J'ne 30.....	37,541	49,255	-----	-----	38,129	49,664	1,856	2,732	9,967	6,601	-----	-----	13,642	21,933
Cripple Creek Central.....J'ne	26,021	25,625	7,967	7,675	34,997	34,307	6,903	7,092	3,063	1,832	463	556	10,827	10,860
July 1 to J'ne 30.....	312,387	318,623	92,578	100,489	415,740	430,913	52,410	62,092	38,842	50,312	6,017	9,186	138,772	162,407
Midland Terminal.....J'ne	14,089	13,891	4,539	4,382	19,174	18,816	3,717	3,524	1,672	1,010	249	299	5,830	5,847
July 1 to J'ne 30.....	169,923	173,589	51,733	56,534	237,473	236,502	30,477	24,552	21,444	27,369	3,240	4,960	74,696	87,242
Crooked Crk RR & C May	2,360	779	46	75	2,515	1,098	549	764	84	204	-----	-----	1,570	1,545
July 1 to May 31.....	23,257	18,488	760	924	25,761	24,675	4,069	5,487	1,692	3,052	-----	-----	13,719	10,892
Crosbyten-Southp's.....J'ne	948	-----	614	-----	1,595	-----	-----	-----	18	-----	72	-----	1,359	-----
Apr 10 to J'ne 30.....	3,018	-----	1,365	-----	4,459	-----	115	-----	101	-----	246	-----	3,897	-----
Grosset Railway.....J'ne	6,043	6,010	-----	-----	6,337	6,010	865	571	649	386	-----	-----	1,202	569
July 1 to J'ne 30.....	80,403	71,745	-----	-----	84,014	73,283	17,351	16,550	9,374	5,438	-----	-----	17,599	15,800
Crystal River.....J'ne	2,153	3,934	652	757	5,869	7,757	1,801	849	387	2,493	4	57	698	843
July 1 to J'ne 30.....	29,159	25,314	6,026	6,786	72,024	68,953	9,087	10,815	6,533	8,016	226	807	9,787	12,113
Umlerland & Penna.....J'ne	67,782	79,205	2,434	1,330	72,162	82,455	7,650	8,509	20,804	20,884	220	406	21,661	23,140
July 1 to J'ne 30.....	893,293	857,107	27,643	17,243	945,336	896,453	85,170	64,245	287,493	251,843	2,668	5,220	276,557	255,003
Umlerland Valley.....J'ne	181,537	202,153	52,708	50,421	245,901	263,389	58,510	49,258	26,078	38,986	4,882	3,489	68,468	77,334
July 1 to J'ne 30.....	2,250,418	2,242,292	640,570	600,835	3,027,799	2,968,159	497,511	428,062	391,372	342,058	55,625	50,685	960,782	890,443
Dansville & Mt Mor.....J'ne	1,659	1,586	1,125	937	2,944	2,705	898	840	467	3,342	52	46	1,020	1,143
July 1 to J'ne 30.....	24,253	21,551	13,474	12,751	40,302	36,635	12,376	8,651	3,853	7,423	542	520	14,290	13,363
Dardanelle & Russell.....J'ne	1,908	824	366	331	2,418	1,286	614	283	375	199	-----	-----	1,179	903
July 1 to J'ne 30.....	22,491	25,539	4,292	4,522	28,705	31,536	2,829	3,671	1,111	668	-----	-----	14,204	14,056
Dardan Ola & South.....J'ne	549	1,008	748	595	1,972	1,690	399	336	60	85	27	52	615	631
July 1 to J'ne 30.....	13,887	12,500	8,894	6,009	23,735	19,718	9,028	3,153	2,691	2,719	562	405	8,737	7,696
Day R I & Northwest.....J'ne	-----	-----	-----	-----	4,929	6,946	1,601	3,360	896	1,535	-----	-----	2,246	4,090
July 1 to J'ne 30.....	-----	-----	-----	-----	101,562	93,920	32,682	31,082	15,983	13,535	-----	-----	59,170	48,608
Dayton & Union.....J'ne	4,078	3,256	6,378	8,118	12,241	13,005	2,218	1,951	1,298	1,260	221	286	5,263	5,003
July 1 to J'ne 30.....	46,254	60,521	81,744	82,747	148,453	162,556	21,994	38,603	14,504	16,394	4,789	3,372	61,511	69,348
Dayt Lebanon & Cto.....J'ne	2,256	3,399	1,290	887	3,705	4,738	1,678	943	553	478	120	132	2,621	1,746
July 1 to J'ne 30.....	45,755	32,396	13,820	9,084	62,176	43,570	16,058	11,401	8,512	7,777	1,125	2,322	25,648	22,258
Deering S W Ry.....J'ne	15,399	-----	1,024	-----	3,695	2,500	2,589	760	1,409	823	90	22	1,600	507
July 1 to J'ne 30.....	23,199	-----	3,388	-----	26,772	23,836	7,902	8,816	10,920	7,236	806	214	9,105	4,841
De Queen & Eastern.....J'ne	853	2,018	432	424	2,617	3,214	287	1,345	388	118	7	27	730	755
July 1 to J'ne 30.....	20,336	46,603	6,061	5,303	29,121	54,379	4,663	5,340	4,086	26,291	338	482	8,060	13,109
Delaware & Eastern.....J'ne	6,099	5,959	2,043	1,840	8,759	8,194	3,236	3,161	1,181	1,814	158	216	3,464	3,421
July 1 to J'ne 30.....	73,141	64,498	24,612	24,387	103,763	94,667	29,215	35,538	17,503	19,967	1,785	2,097	40,839	44,436
Delaware & Hudson.....J'ne	1,478,682	1,295,760	236,111	198,487	1,780,641	1,546,061	136,569	141,350	285,033	242,649	21,020	17,296	592,195	561,108
July 1 to J'ne 30.....	17,422,502	16,036,103	2,915,485	2,869,619	20,986,075	19,868,799	1,597,919	1,291,958	3,040,416	2,688,751	264,184	237,721	7,305,688	6,851,064
Cooper's n & Ch V.....J'ne	2,824	2,862	1,605	1,654	4,812	4,955	1,651	1,482	266	1,111	76	-----	2,334	2,842
July 1 to J'ne 30.....	34,427	39,067	24,214	29,930	63,963	67,986	7,986	10,670	6,685	1,471	145	-----	30,220	27,835
Greenw & Johnson.....J'ne	6,855	8,713	1,094	1,284	8,345	10,217	1,548	1,584	175	318	80	4	2,159	3,030
July 1 to J'ne 30.....	96,815	103,218	16,049	17,333	117,484	124,045	13,300	21,140	6,441	2,860	623	-----	33,725	35,682
Del Lack & Western.....J'ne	2,330,887	2,372,975	671,270	621,093	3,210,003	3,194,163	474,425	409,940	503,002	410,327	85,041	73,372	869,214	836,967
July 1 to J'ne 30.....	26,067,755	26,789,316	7,605,520	6,997,392	35,947,066	36,005,987	4,045,907	3,269,025	5,361,127	4,880,869	749,160	675,435	10,749,628	9,771,641
Lack & Montrose.....J'ne	622	597	1,803	1,849	2,636	2,667	891	1,415	31	16	75	58	2,377	1,351
July 1 to J'ne 30.....	8,341	10,895	20,399	20,338	30,923	33,385	8,396	9,147	341	223	584	556	17,428	14,253
Sussex.....J'ne	6,466	7,999	5,811	6,597	15,554	17,889	5,							



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.				Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of	Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Colo & Wyoming.....J'ne	43,995	47,460	29,489	34,488	.....	.....	.....	.....	5,104	4,487	24,385	30,000	.....	.....
July 1 to J'ne 30.....	506,093	506,924	332,815	371,281	.....	.....	.....	.....	22,344	18,157	310,471	353,124	54	54
Colorado Midland.....J'ne	127,650	139,917	14,841	46,561	2,680	4,118	-989	702	2,708	9,334	11,144	37,323	.....	.....
July 1 to J'ne 30.....	1,667,374	1,901,434	247,282	438,851	27,629	34,433	-8,012	-4,955	91,799	110,419	147,470	323,476	337	337
Columbia & Pug Sd.....J'ne	26,254	37,837	19,925	19,678	.....	.....	.....	.....	2,431	3,186	17,433	16,492	.....	.....
July 1 to J'ne 30.....	364,935	368,670	239,359	255,083	.....	.....	.....	.....	33,841	30,126	205,818	224,956	55	57
Colum Newb & Laur.....J'ne	12,046	10,992	7,667	6,326	.....	.....	.....	.....	741	2,596	6,925	3,730	.....	.....
July 1 to J'ne 30.....	228,569	212,459	125,941	70,978	.....	.....	.....	.....	10,641	11,176	115,299	59,802	75	75
Columbus & South.....J'ne	1,545	996	-392	181	.....	.....	.....	.....	13	13	-405	167	.....	.....
July 1 to J'ne 30.....	16,600	13,823	-1,592	329	.....	.....	.....	.....	165	165	-1,757	164	22	22
Connecting Terminal.....J'ne	.....	.....	.....	.....	7,419	8,512	1,124	.....	532	2,353	-1,229	-1,333	.....	.....
July 1 to J'ne 30.....	.....	.....	.....	.....	72,259	82,811	19,538	.....	13,816	11,816	6,352	13,858	3	3
Copper Range.....May	37,649	44,554	16,070	16,593	.....	.....	.....	.....	3,000	7,000	13,070	9,593	.....	.....
July 1 to May 31.....	440,288	394,081	191,404	282,566	.....	.....	.....	.....	52,955	44,976	134,488	237,590	131	128
Cornwall.....J'ne	7,622	8,472	7,966	8,906	.....	.....	.....	.....	500	550	7,456	8,356	.....	.....
July 1 to J'ne 30.....	90,064	97,031	78,226	106,665	.....	.....	.....	.....	5,687	6,168	72,539	100,496	12	12
Coudersport & Pt All.....J'ne	7,763	7,564	2,337	4,651	.....	.....	.....	.....	200	200	2,137	4,451	.....	.....
July 1 to J'ne 30.....	76,383	81,761	49,830	51,301	.....	.....	.....	.....	2,400	2,400	47,480	48,901	39	39
Craig Mountain.....J'ne	1,363	.....	339	.....	.....	.....	.....	.....	6	.....	333	.....	.....	.....
Jan 1 to J'ne 30.....	7,740	.....	-68	.....	.....	.....	.....	.....	37	.....	-105	.....	5	.....
Cranberry Lake.....J'ne	1,635	1,446	935	1,455	.....	.....	.....	.....	63	98	867	1,356	.....	.....
July 1 to J'ne 30.....	22,380	18,483	3,611	7,458	.....	.....	.....	.....	822	1,187	2,789	6,271	6	6
Crane.....J'ne	2,825	0,558	1,094	4,101	.....	.....	.....	.....	502	0,309	592	4,410	.....	.....
July 1 to J'ne 30.....	33,733	35,495	4,395	14,198	.....	.....	.....	.....	1,052	563	3,343	13,630	2	2
Cripple Creek Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fior & Crip Creek.....J'ne	22,298	21,967	12,699	12,340	.....	.....	.....	.....	1,838	1,222	10,850	11,113	.....	.....
July 1 to J'ne 30.....	250,495	302,865	165,245	128,047	.....	.....	.....	.....	16,908	14,257	148,336	113,780	54	54
Midland Terminal.....J'ne	12,026	11,681	7,148	7,195	.....	.....	.....	.....	989	653	6,158	6,477	.....	.....
July 1 to J'ne 30.....	137,835	154,870	89,638	81,632	.....	.....	.....	.....	9,104	7,631	80,534	73,940	29	29
Crooked Crk RR & C.....May	2,259	3,308	255	-2,209	.....	.....	.....	.....	292	762	36	-2,972	.....	.....
July 1 to May 31.....	19,812	22,326	5,949	2,348	.....	.....	.....	.....	2,568	2,408	3,380	-59	17	17
Crosbyten-Southpl's.....J'ne	1,611	.....	-16	.....	.....	.....	.....	.....	.....	.....	-16	.....	.....	.....
Apr 10 to J'ne 30.....	4,871	.....	-412	.....	.....	.....	.....	.....	.....	.....	-412	.....	38	.....
Crosset Railway.....J'ne	5,054	1,973	1,282	4,031	.....	.....	.....	.....	19	19	1,262	4,011	.....	.....
July 1 to J'ne 30.....	78,117	65,639	5,896	7,643	.....	.....	.....	.....	366	236	5,660	7,407	18	14
Crystal River.....J'ne	3,067	4,367	2,801	3,389	.....	.....	.....	.....	163	731	2,637	2,607	.....	.....
July 1 to J'ne 30.....	27,675	34,845	44,348	34,107	.....	.....	.....	.....	6,504	9,727	37,843	24,379	16	16
Cumberland & Penna.....J'ne	54,061	55,751	19,100	26,704	124	96	45	.....	4,192	2,877	13,952	23,821	.....	.....
July 1 to J'ne 30.....	690,311	610,230	285,024	286,222	1,767	1,403	550	.....	46,266	32,479	209,309	254,108	32	32
Cumberland Valley.....J'ne	170,550	179,842	75,350	83,546	1,210	1,194	297	.....	5,141	25,922	70,506	57,916	.....	.....
July 1 to J'ne 30.....	1,991,309	1,788,337	1,086,489	1,173,821	14,655	16,310	3,266	5,695	65,130	70,842	974,025	1,114,674	162	162
Dansville & Mt Mor.....J'ne	2,501	5,570	443	-2,865	.....	.....	.....	.....	95	103	347	-2,969	.....	.....
July 1 to J'ne 30.....	33,159	31,390	7,142	5,245	.....	.....	.....	.....	1,148	1,244	5,993	4,000	14	14
Dardanelle & Russell.....J'ne	2,168	1,386	249	-99	.....	.....	.....	.....	44	50	205	-149	.....	.....
July 1 to J'ne 30.....	19,181	21,316	9,524	10,220	.....	.....	.....	.....	594	600	8,929	9,620	5	5
Dardan Ola & South.....J'ne	1,184	1,282	187	398	.....	.....	.....	.....	203	365	-16	32	.....	.....
July 1 to J'ne 30.....	22,394	15,096	1,340	4,622	.....	.....	.....	.....	1,110	989	229	3,632	15	15
Day R I & Northwest.....J'ne	4,898	9,147	30	-2,201	.....	.....	.....	.....	1,840	1,673	-1,809	-3,874	.....	.....
July 1 to J'ne 30.....	110,504	95,392	-8,942	-1,471	.....	.....	.....	.....	19,840	18,833	-28,782	-20,304	49	49
Dayton & Union.....J'ne	9,383	8,839	2,858	4,165	.....	.....	.....	.....	716	433	2,141	3,732	.....	.....
July 1 to J'ne 30.....	107,803	123,555	40,650	39,000	.....	.....	.....	.....	7,343	5,656	33,306	33,344	47	47
Dayt Lebanon & Cin.....J'ne	5,158	3,552	-1,452	1,186	.....	.....	.....	.....	286	224	-1,739	962	.....	.....
July 1 to J'ne 30.....	53,859	46,231	8,317	-2,650	.....	.....	.....	.....	3,006	2,490	5,311	-5,151	30	30
Deering S W Ry.....J'ne	5,971	2,299	-2,276	200	.....	.....	.....	.....	41	.....	-2,318	200	.....	.....
July 1 to J'ne 30.....	32,800	22,662	-6,028	1,174	.....	.....	.....	.....	125	4	-6,153	1,169	25	8
De Queen & Eastern.....J'ne	2,225	3,132	381	81	.....	.....	.....	.....	390	159	-8	-77	.....	.....
July 1 to J'ne 30.....	29,566	53,043	-445	-4,669	.....	.....	.....	.....	4,680	1,908	-5,125	-6,577	27	42
Delaware & Eastern.....J'ne	8,606	9,139	152	-945	.....	.....	.....	.....	814	1,188	-661	-2,104	.....	.....
July 1 to J'ne 30.....	95,856	112,438	7,907	-17,770	.....	.....	.....	.....	9,346	9,300	-1,438	-27,071	45	45
Delaware & Hudson.....J'ne	1,080,513	998,153	700,128	547,907	5,682	4,190	-1,830	-660	43,794	31,756	654,503	515,490	.....	.....
July 1 to J'ne 30.....	12,717,796	11,531,037	8,268,278	8,337,761	65,823	52,686	-3,183	-1,817	543,366	408,224	7,721,728	7,927,719	819	819
Coopers'n & Ch V.....J'ne	4,367	4,646	445	309	.....	.....	.....	.....	205	160	240	148	.....	.....
July 1 to J'ne 30.....	42,516	42,398	21,436	25,584	.....	.....	.....	.....	2,799	3,243	18,637	22,340	23	23
Greenw & Johnson.....J'ne	4,139	5,097	4,205	5,119	.....	.....	.....	.....	232	400	3,974	4,719	.....	.....
July 1 to J'ne 30.....	56,279	62,682	61,205	61,362	.....	.....	.....	.....	3,607	6,379	57,597	54,982	31	31
Del Lack & Western.....J'ne	1,993,810	1,785,794	1,216,190	1,408,368	262,643	253,004	35,726	-13,736	143,500	118,620	1,108,417	1,275,981	.....	.....
July 1 to J'ne 30.....	21,627,941	19,232,769	14,319,124	16,713,318	3,080,958	2,918,787	295,523	280,672	1,640,664	1,516,000	12,973,983	15,477,891	930	930
Lack & Montrose.....J'ne	3,428	2,896	-792	-227	.....	.....	.....	.....	45	45	-837	-272	.....	.....
July 1 to J'ne 30.....	27,436	24,869	3,486	8,515	.....	.....	.....	.....	496	540	2,991	7,975	10	10
Sussex.....J'ne	14,128	12,533	1,426	5,356	.....	.....	.....	.....	1,338	1,333	88	4,022	.....	.....
July 1 to J'ne 30.....	131,275	133,492	50,816	57,407	.....	.....	.....	.....	14,854	16,800	35,951	40,607	30	30
Syrac Bing & N Y.....J'ne	51,730	46,015	41,871	39,583	.....	.....	.....	.....	6,220	5,500	35,651	34,083	.....	.....
July 1 to J'ne 30.....	630,507	511,369	472,592	512,050	.....	.....	.....	.....	76,515	70,540	396,076	441,518	80	80
Delray Connecting.....J'ne	9,059	11,415	686	-2,215	.....	.....	.....	.....	155	348	530	-2,563	.....	.....
July 1 to J'ne 30.....	116,406	110,605	8,035	-3,323	.....	.....	.....	.....	3,983	3,243	4,052	-6,567	15	15
Dents Run.....J'ne	397	382	-79	.....	.....	.....	.....	.....	62	79	-335	-158	.....	.....
July 1 to J'ne 30.....	6,419	6,752	-2,956											

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	
Durham Transport'n J'ne	2,659	2,795	-----	-----	3,059	2,995	2,279	2,732	418	2,871	-----	-----	774	817	
July 1 to J'ne 30	27,101	27,853	-----	-----	30,315	30,263	10,563	6,625	5,490	5,449	-----	-----	7,653	8,191	
E Broad Top RR & C. May	18,234	15,944	2,383	-----	2,403	21,056	18,791	2,146	2,230	1,314	2,700	-----	-----	3,778	3,994
July 1 to May 31	197,185	190,349	26,068	24,003	227,800	218,734	19,095	19,206	26,662	25,505	94	238	41,795	39,870	
E Jersey RR & Term. J'ne	-----	2,116	-----	-----	2,183	2,300	199	454	510	-----	-----	-----	1,095	1,063	
July 1 to J'ne 30	-----	24,253	-----	-----	30,216	26,528	4,280	4,376	5,853	5,461	-----	-----	14,502	10,190	
East Jordan & South J'ne	7,610	6,679	491	461	8,169	7,231	3,019	2,544	3,019	877	435	116	86	1,369	
July 1 to J'ne 30	85,200	77,439	6,940	7,666	93,241	87,089	24,013	27,532	11,319	7,597	1,172	1,340	22,563	23,496	
East St L Connecting J'ne	-----	-----	-----	-----	33,518	34,306	5,282	3,213	3,399	2,925	289	243	14,272	16,105	
July 1 to J'ne 30	-----	-----	-----	-----	503,677	429,624	66,343	61,208	43,355	42,960	2,844	3,431	185,482	191,570	
E Tenn & W Nor Car J'ne	17,703	16,847	3,418	3,198	21,845	20,215	1,507	1,966	2,864	2,341	110	75	4,171	3,882	
July 1 to J'ne 30	184,856	152,163	38,727	34,332	230,731	222,787	29,910	28,835	32,375	28,909	1,550	1,219	47,831	45,613	
Eastern Kentucky J'ne	4,166	2,801	810	968	5,313	3,986	1,301	1,512	659	1,287	-----	-----	5	1,536	
July 1 to J'ne 30	36,911	32,665	12,693	12,494	53,693	49,227	20,367	17,999	10,210	8,137	104	39	17,126	16,354	
Eddystone & Del Riv J'ne	423	452	-----	-----	423	452	199	8	30	51	-----	-----	185	181	
July 1 to J'ne 30	5,312	6,068	-----	-----	5,312	6,068	489	826	28	1,761	-----	-----	2,172	2,188	
El Dorado & Wesson May	1,249	2,657	468	457	1,760	3,141	245	226	35	-----	-----	-----	539	573	
July 1 to May 31	35,360	29,698	4,462	4,148	40,329	34,522	2,874	2,876	143	70	-----	-----	5,152	4,703	
El Paso & S W Co. J'ne	446,556	543,819	87,305	93,544	561,348	667,705	68,889	65,786	79,518	78,186	12,419	10,120	153,111	177,930	
July 1 to J'ne 30	5,859,310	6,021,392	976,485	1,076,974	7,136,886	7,437,660	890,115	979,674	966,905	984,046	130,982	121,478	2,043,374	2,037,899	
Morenci Southern J'ne	6,634	6,838	862	607	8,093	8,111	1,124	2,394	1,143	1,727	66	44	3,805	4,587	
July 1 to J'ne 30	77,066	76,832	8,773	9,163	93,329	94,067	8,394	15,575	19,067	21,840	212	137	57,082	56,547	
El Paso Southern J'ne	1,883	1,831	-----	-----	1,883	1,831	-----	-----	-----	-----	-----	-----	1,089	907	
July 1 to J'ne 30	20,935	19,171	-----	-----	20,935	19,171	-----	-----	17	-----	-----	-----	12,608	8,305	
Eldorado Mar & S W J'ne	663	-----	324	-----	987	-----	649	-----	27	-----	-----	-----	443	-----	
Oct 1 to J'ne 30	4,980	-----	2,503	-----	7,483	-----	4,018	-----	569	-----	-----	-----	4,532	-----	
Elgin Joliet & East J'ne	664,897	738,492	7	3	698,913	813,063	54,081	104,232	111,714	171,694	4,151	4,160	201,376	266,841	
July 1 to J'ne 30	6,608,861	8,617,577	89	164	8,063,689	9,362,327	931,773	955,671	1,541,015	1,831,794	48,944	50,582	2,573,965	2,921,686	
Emporium & Rich V J'ne	1,466	1,759	8	17	1,689	2,016	671	631	540	744	29	27	799	606	
July 1 to J'ne 30	23,431	23,534	146	123	26,113	27,816	4,635	7,484	9,943	6,551	292	213	9,900	12,224	
Eng & Clear Lake J'ne	1,339	10	70	8	1,409	18	270	10	24	26	-----	-----	415	106	
July 1 to J'ne 30	8,107	3,286	445	143	8,552	3,429	2,506	1,330	894	1,116	-----	-----	3,037	2,453	
Erle J'ne	3,100,346	2,854,507	774,183	784,465	4,191,118	3,965,077	409,451	276,728	689,053	723,539	97,233	92,020	1,301,346	1,231,122	
July 1 to J'ne 30	35,914,587	34,497,580	9,040,594	8,675,946	45,265,287	46,678,552	5,166,062	4,688,682	8,141,175	8,370,718	116,654	109,622	16,064,647	15,254,274	
Chicago & Erie J'ne	343,193	333,544	61,511	64,340	409,058	439,757	39,168	25,061	27,193	80,418	20,290	17,533	182,342	164,818	
July 1 to J'ne 30	4,021,961	3,918,550	777,356	784,016	5,293,762	5,152,167	584,837	528,769	1,023,741	1,085,256	239,663	196,235	2,402,732	2,168,694	
Total Company J'ne	3,443,539	3,188,051	835,694	848,805	4,640,176	4,404,834	448,619	301,789	716,236	802,957	117,523	109,653	1,483,688	1,396,940	
July 1 to J'ne 30	39,936,548	38,410,130	9,817,950	9,459,952	53,820,049	51,830,719	5,720,899	5,217,451	9,164,916	9,455,381	1,400,209	1,295,857	18,467,379	17,422,968	
Bath & Hammonds J'ne	1,345	1,367	1,242	1,022	2,795	2,589	854	733	77	338	68	8	1,268	1,037	
July 1 to J'ne 30	24,577	26,939	16,235	14,756	44,822	45,658	8,093	6,927	3,355	2,723	2,034	1,268	16,202	16,122	
New Jer & N. Y. J'ne	16,610	14,329	52,072	48,249	71,782	66,496	978,007	7,283	4,687	5,691	990	461	28,528	24,031	
July 1 to J'ne 30	170,011	159,678	554,980	501,911	755,099	692,624	95,607	85,174	41,345	47,320	12,029	8,253	326,940	291,534	
N Y Susq & West J'ne	168,483	145,595	50,394	55,006	246,563	231,762	5,745	11,911	25,421	23,199	1,938	1,343	85,798	80,294	
July 1 to J'ne 30	2,051,556	1,748,369	597,809	641,304	2,972,972	2,636,728	309,162	296,895	274,650	259,009	23,043	19,383	1,081,648	998,991	
Wilkes-Barre & E. J'ne	59,061	45,499	437	300	59,548	45,859	675,206	674,804	6,534	7,860	559	397	19,277	16,151	
July 1 to J'ne 30	689,633	654,608	5,132	4,085	695,741	650,313	92,908	137,498	80,759	100,585	10,318	6,139	232,705	231,271	
Escanaba & Lake Sup J'ne	16,067	22,798	791	1,437	21,486	33,626	8,806	10,347	4,355	2,365	-----	-----	6,238	6,323	
July 1 to J'ne 30	275,877	249,434	20,894	21,589	350,671	348,777	82,337	96,481	31,909	33,612	-----	-----	85,933	79,278	
Fairchild & Nor East J'ne	1,135	1,066	523	515	1,895	1,832	982	1,976	65	143	-----	-----	539	707	
July 1 to J'ne 30	14,980	16,567	6,105	6,124	23,424	25,039	22,736	11,819	1,277	1,932	-----	-----	7,972	8,563	
Ferdinand Ry. J'ne	738	689	242	384	986	1,080	189	314	100	13	13	13	504	584	
July 1 to J'ne 30	10,124	8,220	2,714	2,852	12,914	11,259	2,320	1,140	1,695	368	173	40	6,141	7,478	
Fernwood & Gulf J'ne	6,154	5,835	1,702	1,112	8,418	7,292	2,931	2,265	2,109	1,095	214	2,451	1,390		
July 1 to J'ne 30	88,510	53,150	19,741	11,291	114,458	67,307	37,346	17,096	17,534	9,366	1,993	489	25,194	15,258	
Fitzgerald Oc & Brox J'ne	978	2,159	333	876	1,362	3,272	2,673	832	228	388	6	118	579	2,049	
July 1 to J'ne 30	26,091	33,260	8,203	11,346	35,540	47,187	22,355	9,363	6,098	5,264	746	1,426	19,876	23,976	
Flint River & N E J'ne	2,014	2,588	543	466	2,735	3,177	1,046	1,046	231	493	16	62	783	571	
July 1 to J'ne 30	34,265	32,698	6,848	5,011	42,936	40,184	15,406	7,567	5,275	2,651	599	248	9,088	7,536	
Florida J'ne	1,920	1,849	1,728	1,140	3,896	3,387	1,206	544	687	147	182	182	1,490	1,028	
July 1 to J'ne 30	26,189	20,872	18,175	14,809	52,619	43,963	13,092	10,051	6,645	5,118	1,835	1,928	18,174	13,364	
Florida Central J'ne	2,896	5,560	338	548	3,350	6,216	1,099	765	241	235	206	254	850	901	
July 1 to J'ne 30	40,740	57,073	5,307	6,456	47,608	64,903	11,062	9,519	3,025	2,426	2,780	2,803	10,362	10,115	
Florida East Coast J'ne	160,241	163,984	82,145	72,050	286,270	284,990	41,820	45,165	53,294	39,439	5,093	3,834	99,224	97,535	
July 1 to J'ne 30	2,150,048	1,910,295	1,465,230	1,276,051	4,183,384	3,687,434	514,242	447,731	579,329	484,239	76,721	64,995	1,327,412	1,108,770	
Fonda Johns & Glov J'ne	26,499	21,374	52,180	52,875	81,945	79,290	6,483	4,326	4,782	4,314	635	636	21,317	19,384	
July 1 to J'ne 30	261,180	247,363	632,343	603,318	946,366	904,751	80,709	80,930	49,100	49,283	8,099	7,267	245,479	227,926	
Fordyce & Princeton J'ne	3,093	1,135	-----	-----	3,120	1,135	2,272	595	478	440	2	2	749	311	
July 1 to J'ne 30	32,851	29,980	-----	-----	33,172	29,980	8,298	9,994	5,543	7					



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES			
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of Month			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year		
Durham Transport'n J'ne	3,473	6,421	-413	-3,426							53	21	-467	-3,447	21	21
July 1 to J'ne 30	23,835	20,230	6,490	9,373							202	144	6,273	9,833		
E Broad Top RR & C. May	9,359	10,276	11,536	8,514							300	300	11,396	8,214	46	46
July 1 to May 31	107,055	103,927	120,744	114,807							3,300	3,300	117,444	111,507		
E Jersey RR & Term. J'ne	2,093	2,261	94	39	7,260	8,263	820	1,645			200	165	715	1,519	48	48
July 1 to J'ne 30	27,149	23,332	3,056	3,146	98,245	83,462	15,731	13,807			2,250	1,980	16,548	14,974		
East Jordan & South J'ne	4,812	4,922	3,356	2,303							393	747	2,962	1,560	30	30
July 1 to J'ne 30	60,124	60,897	33,300	25,191							4,722	4,651	23,473	21,539		
East St L Connecting J'ne	25,147	24,473	8,370	9,832	303	99	156	-53			2,454	3,653	5,071	6,116	3	3
July 1 to J'ne 30	321,502	322,901	182,174	106,722	2,005	1,233	914	173			20,850	13,925	162,229	87,969		
E Tenn & W Nor Car. J'ne	9,596	9,278	12,249	10,936							450	611	11,739	10,325	34	34
July 1 to J'ne 30	124,387	116,408	106,343	105,373							5,123	6,301	101,220	100,877		
Eastern Kentucky J'ne	3,884	4,497	1,423	-610							171	69	1,256	-579		
July 1 to J'ne 30	53,040	46,843	651	2,383							1,378	1,303	-726	1,050	36	36
Eddystone & Del Riv. J'ne	471	297	-48	154							20	21	-68	133	70	70
July 1 to J'ne 30	4,220	4,867	1,091	1,200							247	252	844	948		
El Dorado & Wesson May	820	830	939	2,311							47	23	892	2,288	10	10
July 1 to May 31	8,611	7,900	31,718	26,621							477	230	31,240	26,390		
El Paso & S W Co. J'ne	338,163	354,836	223,179	313,109	1,906	1,476	-4,575	-848			21,075	34,998	197,523	277,271	901	901
July 1 to J'ne 30	4,301,802	4,394,744	2,894,084	3,042,916	24,226	21,264	-29,214	-17,372			231,544	255,600	2,633,326	2,769,943		
Morenci Southern J'ne	6,721	9,422	1,311	-1,381							253	273	1,058	-1,654	17	17
July 1 to J'ne 30	92,855	102,016	463	-7,949							2,927	3,912	-2,464	-11,861		
El Paso Southern J'ne	12,638	8,323	8,327	10,848							44	750	876			
July 1 to J'ne 30	1,195		-208								539	570	7,789	10,273	0.44	0.44
Eldorado Mar & S W. J'ne	9,572		-2,089								107		-316			
July 1 to J'ne 30	396,091	561,444	312,822	251,618							847		-2,936			
Elgin Joliet & East J'ne	5,287,634	5,333,394	2,766,055	3,413,930							23,562	21,114	289,259	230,503	831	780
Emporium & Rich V. J'ne	2,218	2,101	-529	-85							208,562	202,464	2,557,492	3,211,485		
July 1 to J'ne 30	24,449	27,047	1,664	768							41	41	-570	-127		
Eng & Clear Lake J'ne	710	143	699	-124							500	500	1,164	268	13	13
July 1 to J'ne 30	6,712	9,968	1,840	-1,539							21	21	677	-146		
Erie J'ne	2,578,086	2,412,449	1,613,032	1,552,628	259,419	264,055	30,909	4,448	Cr48,060	64,340	1,632,002	1,492,306	1,993	1,961		
July 1 to J'ne 30	31,514,035	30,370,396	17,012,252	16,308,166	2,829,858	3,035,470	-175,171	-200,575	1,244,566	1,240,056	15,932,414	14,867,534				
Chicago & Erie J'ne	277,395	296,168	171,683	143,698							16,144	14,377	155,618	129,211	269	269
July 1 to J'ne 30	4,335,855	4,034,383	957,906	1,067,784							145,713	130,700	812,192	933,083		
Total Company J'ne	2,855,481	2,708,617	1,734,715	1,636,216	269,419	264,055	30,909	4,448	Cr31,916	78,717	1,847,520	1,621,947	2,262	2,230		
July 1 to J'ne 30	35,819,890	34,454,769	17,970,158	17,375,950	2,829,858	3,035,470	-175,171	-200,575	1,390,379	1,374,756	16,404,606	15,800,617				
Bath & Hammonds J'ne	2,278	2,135	516	453							73	401	442	52	10	10
July 1 to J'ne 30	30,167	27,524	14,654	18,134							1,814	1,850	12,840	16,283		
New Jer & N Y J'ne	27,097	38,215	44,634	28,281							Cr51	398	44,736	27,883	47	47
July 1 to J'ne 30	483,459	441,855	266,639	250,763							15,062	14,148	251,577	236,620		
N Y Susq & West. J'ne	123,256	121,220	123,306	110,542	13,706	10,669	3,711	2,026			17,195	14,688	109,822	97,890	152	151
July 1 to J'ne 30	1,737,674	1,614,050	1,235,298	1,082,677	207,964	118,317	17,275	-35,636	146,224	139,172	1,106,349	907,869				
Wilkes-Barre & E. J'ne	22,091	20,544	37,457	25,314							Cr2,063	1,118	39,510	24,195	92	92
July 1 to J'ne 30	427,497	486,456	268,243	172,858							2,503	5,793	265,712	167,065		
Escanaba & Lake Sup J'ne	23,454	21,600	-1,967	12,025							646	2,821	-2,613	9,204	127	126
July 1 to J'ne 30	234,364	244,099	116,307	104,677							12,918	14,645	103,388	90,032		
Fairchild & Nor East J'ne	1,869	3,047	26	-1,215							107	107	-81	-1,322	38	38
July 1 to J'ne 30	34,963	25,128	-11,538	-89							1,289	1,309	-12,828	-1,398		
Ferdinand Ry. J'ne	806	933	179	146							27	61	152	85	7	7
July 1 to J'ne 30	11,032	10,005	1,891	1,254							533	366	1,348	888		
Fernwood & Gulf J'ne	9,161	7,305	-745	-14							123	131	-874	-145	31	26
July 1 to J'ne 30	97,428	70,576	17,039	-3,263							1,559	1,503	15,469	-4,772		
Fitzgerald Oc & Brox J'ne	3,513	3,997	-2,151	-721							100	200	-2,251	-924	23	40
July 1 to J'ne 30	52,793	47,513	-17,330	-326							6,652	2,200	-23,983	-2,626		
Filat River & N E J'ne	3,101	2,597	-766	579							131	138	-498	450	23	23
July 1 to J'ne 30	39,236	20,610	3,699	19,571							1,038	938	2,661	18,636		
Florida J'ne	4,370	3,656	-473	-278							297	297	-771	-576		
July 1 to J'ne 30	45,875	36,836	6,744	7,127							3,573	3,573	3,171	3,554	58	58
Florida Central J'ne	2,645	2,457	735	3,759							121	228	614	3,530		
July 1 to J'ne 30	30,552	27,904	17,055	36,938							2,761	2,824	14,293	31,173	47	47
Florida East Coast J'ne	218,117	196,557	63,153	88,433							15,500	20,020	52,644	68,413		
July 1 to J'ne 30	2,603,710	2,235,812	1,579,674	1,481,621	59		-2,107		173,611	164,775	1,403,926	1,316,846	583	583		
Fonda Johns & Glov. J'ne	35,931	33,304	46,064	45,996	1,243	1,015	-2,953	-2,244			2,349	3,490	40,761	40,251	84	84
July 1 to J'ne 30	442,466	421,521	503,899	463,223	27,043	24,008	-3,988	-6,266	39,015	36,490	460,695	440,472				
Fordyce & Princeton J'ne	4,737	1,450	-1,616	-314							176	36	-1,792	-351	22	22
July 1 to J'ne 30	23,451	23,185	9,720	1,794							637	502	9,083	1,292		
Fr Smith & Western J'ne	43,061	32,082	-223	13,042	297	78	-124	35			3,073	3,164	-8,422	9,913	221	221
July 1 to J'ne 30	612,055	586,965	192,664	76,119	802	789	-250	-1,311	49,173	54,164	142,239	20,643				
St L El Reno & W. J'ne	4,959	5,113	-1,787	1,039							549	Cr487	-2,336	1,526	42	42
July 1 to J'ne 30	68,286	70,596	755	9,304							7,748	6,962	-6,993	2,342		
Fourche Riv Val & I T J'ne	2,676	4,012	2,251	803							120	153	2,131	649		
July 1 to J'ne 30	30,956	30,454	31,153	39,101							1,937	946	29,216	38,154	14	14
Franklin & Abbeville J'ne	9,555	2,048	-7,208	-1,081							578	217	-7,787			

NAME OF ROAD Gr Tr of Can in U S—Con.	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Cin Sag & Mack...J'ne	11,625	11,998	4,998	3,154	18,263	16,838	4,348	7,568	2,653	5,926	1,160	756	12,191	8,687
July 1 to J'ne 30....	143,691	144,603	45,492	43,489	207,284	203,508	50,210	56,858	40,002	41,669	9,401	9,208	125,174	107,765
Det Gr H & Milw...J'ne	104,148	88,955	49,819	46,912	180,085	156,016	16,856	40,154	21,482	24,473	7,299	7,111	82,485	67,230
July 1 to J'ne 30....	1,217,917	-----	547,309	-----	2,045,680	-----	264,942	-----	282,809	-----	78,863	-----	1,043,940	-----
Grand Trunk West J'ne	330,463	336,496	192,254	163,996	537,100	541,539	21,176	55,552	87,230	79,015	19,571	20,044	238,973	212,322
July 1 to J'ne 30....	4,013,062	3,997,642	1,919,784	1,839,990	6,339,112	6,232,362	654,600	766,614	961,231	899,472	221,318	234,248	2,739,621	2,324,141
Lewiston & Aub...J'ne	543	789	1,033	957	2,429	2,629	431	457	276	127	136	152	1,532	1,306
July 1 to J'ne 30....	7,501	11,942	11,854	12,201	23,274	26,942	3,636	7,985	4,355	1,713	1,808	1,365	22,106	19,383
Michigan Air Line J'ne	8,016	8,023	3,564	2,888	13,511	12,494	3,198	4,674	5,274	4,761	969	1,141	8,261	7,681
July 1 to J'ne 30....	92,213	97,921	39,784	34,872	151,928	153,222	42,123	46,971	35,334	31,963	11,825	11,623	97,253	85,763
Pontiac Oxt & Nor J'ne	8,972	9,405	6,396	5,281	17,252	16,291	5,016	5,392	4,955	2,723	871	1,033	7,300	6,776
July 1 to J'ne 30....	139,215	143,857	73,731	83,229	232,136	248,039	65,506	57,407	32,823	23,742	11,793	7,855	95,586	81,132
St Clair Tunnel...J'ne	-----	-----	-----	-----	24,371	24,292	5,181	4,381	1,229	602	-----	-----	4,582	4,429
July 1 to J'ne 30....	-----	-----	-----	-----	293,014	287,004	34,511	42,051	12,861	13,386	-----	-----	54,882	54,565
Toi Sag & Musk...J'ne	8,627	6,599	2,418	2,058	12,314	9,973	4,122	4,343	926	1,195	685	746	6,089	5,645
July 1 to J'ne 30....	106,510	100,757	31,810	32,597	153,327	148,189	39,963	57,167	29,376	20,872	8,291	6,638	88,114	75,161
U S & Canada...J'ne	2,431	3,975	352	356	3,153	4,568	1,298	1,463	1,029	215	301	206	2,045	1,824
July 1 to J'ne 30....	36,015	36,032	4,958	4,916	44,183	44,412	13,835	6,912	11,204	2,958	2,683	2,134	22,776	20,092
Granite Cy & E St L J'ne	-----	-----	-----	-----	1,739	7,913	417	1,841	591	634	104	104	832	3,592
July 1 to J'ne 30....	-----	-----	-----	-----	45,515	71,357	7,271	9,025	8,625	8,514	1,259	1,253	19,751	30,920
Great Northern...J'ne	3,894,422	4,370,394	1,296,206	1,364,748	5,537,324	6,039,485	1,125,444	1,928,055	536,994	632,928	97,051	86,456	1,432,814	1,525,010
July 1 to J'ne 30....	43,395,055	46,690,962	13,424,933	14,314,235	61,231,911	64,446,917	9,655,875	11,780,776	7,630,027	7,521,176	1,035,937	922,334	13,036,398	18,055,322
Farmers Gr & Ship J'ne	1,959	2,182	1,561	1,750	4,377	4,753	1,837	1,837	1,070	593	474	15	1,284	2,278
July 1 to J'ne 30....	27,207	65,414	15,690	22,021	53,423	98,700	13,735	20,639	6,611	8,694	294	329	25,192	35,219
Minneapolis West J'ne	-----	-----	-----	-----	2,630	3,092	7,437	4,700	315	264	32	104	97	1,544
July 1 to J'ne 30....	-----	-----	-----	-----	43,331	36,394	6,629	6,423	3,667	2,200	-----	-----	23,890	22,038
Great Southern...J'ne	1,849	5,013	972	2,194	3,132	7,337	4,700	315	264	32	104	97	1,544	
July 1 to J'ne 30....	42,557	62,884	15,409	26,248	61,526	92,358	6,121	7,238	4,106	3,607	1,110	1,044	13,998	13,453
Green Bay & West J'ne	29,367	29,318	15,876	15,083	50,437	49,763	9,749	9,930	2,549	7,706	384	429	17,383	14,337
July 1 to J'ne 30....	412,377	396,100	154,690	157,362	638,785	609,692	119,795	101,810	73,547	80,451	5,133	5,563	210,031	184,787
Ahnapee & West J'ne	3,713	3,406	3,647	3,415	8,243	7,593	2,189	2,485	1,320	955	75	77	2,223	2,375
July 1 to J'ne 30....	43,974	45,086	41,847	40,107	95,359	94,162	24,736	14,539	8,567	6,031	1,009	821	26,615	21,096
Iola & Northern...J'ne	313	385	163	132	532	591	200	313	80	67	-----	-----	617	371
July 1 to J'ne 30....	6,823	5,403	1,631	2,035	9,029	8,019	842	1,048	420	1,033	-----	-----	10	5,193
Keweenaw Gr B & W J'ne	10,416	9,357	3,613	3,039	14,857	13,784	882	712	1,895	1,803	79	81	3,401	3,105
July 1 to J'ne 30....	107,027	113,243	39,488	36,098	159,169	160,959	13,268	16,178	24,344	21,708	1,173	1,091	39,985	39,145
Greenville & Knoxv May	1,231	945	897	661	2,225	1,750	1,273	83	91	22	5	110	1,568	852
July 1 to May 31....	12,020	10,496	11,213	9,064	24,336	21,464	7,896	4,483	501	1,039	108	140	10,690	10,069
Griffin Mag & W...J'ne	1,682	784	-----	-----	3,043	2,094	1,187	681	345	179	-----	-----	774	1,113
July 1 to J'ne 30....	14,058	10,539	-----	-----	33,767	29,618	15,500	9,177	4,697	3,802	-----	-----	11,345	11,433
Grove Lufkin & Nor J'ne	2,050	3,469	876	1,091	3,224	4,799	2,067	1,061	587	1,088	74	93	796	1,404
July 1 to J'ne 30....	41,632	43,075	13,641	12,456	59,343	58,042	17,427	10,034	5,160	6,300	1,102	1,388	15,335	16,003
Guif & Sabine River May	12,523	10,605	507	373	13,961	11,705	1,709	1,838	3,503	1,824	10	-----	2,880	1,069
July 1 to May 31....	103,448	94,017	4,798	3,405	110,422	97,964	18,200	16,692	36,634	18,068	112	56	29,599	19,484
Guif & Ship Island J'ne	109,746	112,880	32,300	30,411	155,561	152,956	29,708	19,546	27,009	19,957	1,796	2,385	42,730	29,632
July 1 to J'ne 30....	1,454,786	1,554,182	405,381	411,015	2,006,790	2,094,075	263,817	365,840	355,570	316,233	19,245	17,633	576,895	595,521
Guif Line Ry...May	5,690	7,144	3,069	3,005	9,151	10,695	3,074	2,624	2,005	1,994	706	696	4,118	3,362
July 1 to May 31....	96,379	113,773	36,657	36,361	139,023	154,723	25,369	22,004	10,957	14,214	7,933	4,012	44,994	46,336
Guif Texas & West J'ne	2,186	2,787	1,851	2,184	4,571	5,165	1,994	1,399	1,430	368	530	221	3,785	2,310
July 1 to J'ne 30....	55,443	33,147	24,534	10,874	85,287	41,816	26,523	12,525	7,989	4,360	5,405	1,447	45,918	19,553
Hampton & Branchv J'ne	1,528	936	122	79	1,650	1,015	480	104	-----	86	-----	-----	374	391
July 1 to J'ne 30....	21,990	21,896	1,466	1,438	23,456	23,335	6,317	4,844	591	2,121	-----	-----	5,390	4,734
Hannibal Connecting J'ne	5,941	8,580	-----	-----	8,443	12,090	526	785	857	529	66	446	2,325	3,582
July 1 to J'ne 30....	68,125	68,656	-----	-----	103,069	101,673	6,775	7,751	9,181	10,631	3,706	5,333	33,550	23,612
Hazelhurst & So Eas J'ne	3,698	2,617	30	18	3,728	2,653	128	241	162	1,556	16	-----	1,035	1,007
July 1 to J'ne 30....	35,054	26,563	225	185	35,280	26,749	1,797	1,562	2,626	3,289	159	150	13,205	12,296
Hillsboro & N E...J'ne	691	1,063	402	413	1,186	1,600	182	222	262	191	1	-----	312	760
July 1 to J'ne 30....	11,848	11,609	4,290	3,852	17,393	16,647	2,833	2,735	6,762	2,817	11	95	5,386	5,849
Hocking Valley...J'ne	463,292	599,312	69,559	71,459	583,870	729,251	25,705	Cr38,230	67,176	94,741	9,386	7,524	167,714	214,609
July 1 to J'ne 30....	5,839,913	6,430,798	868,191	869,101	7,172,731	7,783,032	839,640	780,783	1,124,607	1,392,223	106,154	89,296	2,320,411	2,235,385
Holton-Interurban J'ne	1,797	2,571	1,131	1,364	3,135	4,135	350	425	1,933	224	10	-----	1,069	1,737
July 1 to J'ne 30....	27,017	25,782	18,536	14,296	49,020	42,778	4,968	3,133	10,525	4,221	439	-----	20,943	16,174
Hoosac Tun & Wilm J'ne	5,757	4,848	1,467	1,652	7,663	6,980	1,953	1,088	841	997	80	41	2,473	2,127
July 1 to J'ne 30....	67,092	56,401	19,422	18,977	91,530	79,977	12,459	12,620	12,602	8,605	88	447	26,271	23,462
Hous & Brazos Valley J'ne	955	559	380	324	1,643	1,105	367	654	252	189	15	30	675	698
July 1 to J'ne 30....	11,592	8,474	3,962	4,232	19,705	15,516	8,349	9,421	2,728	1,313	244	411	8,909	7,633
Hous & Texas Cent J'ne	264,456	263,796	154,214	125,874	453,049	420,901	79,397	53,509	38,922	61,731	18,730	18,253	190,521	191,383
July 1 to J'ne 30....	4,254,790	3,884,825												



NAME OF ROAD Or Tr of Can in U S—Con.	TOTAL EXPENSES Incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES end of Month	
	This Year	Last Year	This Year	Last Year	Gross Revenue		Net Revenue		Current Year	Precious Year	Current Year	Precious Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cin Sag & Mack...J'ne	21,550	23,620	-3,286	-6,785	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to J'ne 30....	232,292	222,839	-25,068	-19,331	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Det Gr H & Milw...J'ne	141,044	146,067	39,040	9,949	1,021	418	-66	4	1,459	6,108	37,514	3,844	190	190
July 1 to J'ne 30....	1,733,266	-----	313,413	3,985	-----	-----	-----	-----	34,558	-----	278,046	-----	-----	-----
Grand Trunk West...J'ne	396,916	384,065	160,184	157,474	7,410	7,240	-744	-986	30,950	59,277	129,489	97,209	347	335
July 1 to J'ne 30....	4,739,850	4,381,892	1,599,262	1,850,469	72,796	73,840	-14,360	-15,106	379,621	380,357	1,205,281	1,454,995	-----	-----
Lewiston & Aub...J'ne	2,519	2,238	-90	330	-----	-----	-----	-----	429	67	-519	323	-----	-----
July 1 to J'ne 30....	33,537	31,650	-11,162	-4,707	-----	-----	-----	-----	3,218	3,043	-14,381	-7,750	5	5
Michigan Air Line...J'ne	18,813	19,301	-5,302	-6,807	-----	-----	-----	-----	716	2,208	-6,018	-9,015	-----	-----
July 1 to J'ne 30....	195,780	184,926	-43,851	-31,703	-----	-----	-----	-----	10,308	10,463	-54,159	-42,167	105	106
Pontiac Oxf & Nor...J'ne	18,677	16,912	-1,425	-618	-----	-----	-----	-----	6,950	3,013	-875	-3,632	-----	-----
July 1 to J'ne 30....	212,088	178,977	20,048	63,111	-----	-----	-----	-----	13,975	15,846	6,072	53,264	100	100
St Clair Tunnel...J'ne	14,108	12,549	10,262	11,742	-----	-----	-----	-----	2,958	6,241	7,404	5,501	-----	-----
July 1 to J'ne 30....	106,458	113,199	187,555	173,804	-----	-----	-----	-----	29,426	28,984	158,128	144,820	2	2
Tol Sag & Musk...J'ne	12,268	13,111	46	-3,138	-----	-----	-----	-----	901	2,296	-855	-5,435	-----	-----
July 1 to J'ne 30....	172,465	156,336	-19,137	-18,146	-----	-----	-----	-----	11,348	11,395	-30,486	-29,542	116	116
U S & Canada...J'ne	4,952	3,952	-1,798	616	-----	-----	-----	-----	17	747	-1,781	-131	-----	-----
July 1 to J'ne 30....	53,424	33,977	-9,241	10,435	-----	-----	-----	-----	3,256	3,571	-12,497	6,863	22	22
Granite Cy & E St L...J'ne	2,223	6,607	-484	1,305	-----	-----	-----	-----	350	680	-835	625	-----	-----
July 1 to J'ne 30....	40,393	54,357	5,122	17,000	-----	-----	-----	-----	2,207	1,527	2,914	15,473	1	1
Great Northern...J'ne	3,296,193	4,206,994	2,241,130	1,832,491	125,138	119,492	35,344	-14,269	274,265	404,110	2,002,210	1,414,111	7,344	7,274
July 1 to J'ne 30....	37,596,457	39,271,885	23,637,733	25,175,032	1,199,576	1,277,651	205,359	240,008	3,305,219	3,574,012	20,537,973	21,841,028	-----	-----
Farmers Gr & Ship...J'ne	3,936	5,395	440	641	-----	-----	-----	-----	1,144	765	-703	-1,407	-----	-----
July 1 to J'ne 30....	49,913	72,336	3,510	26,363	-----	-----	-----	-----	9,901	7,625	-6,391	18,738	66	66
Minneapolis West...J'ne	3,080	2,199	-450	892	-----	-----	-----	-----	105	123	-555	769	-----	-----
July 1 to J'ne 30....	34,660	31,085	8,574	5,808	-----	-----	-----	-----	1,874	1,644	6,800	4,163	2	2
Great Southern...J'ne	2,116	2,577	1,015	4,860	-----	-----	-----	-----	278	169	737	4,630	-----	-----
July 1 to J'ne 30....	28,735	29,055	32,790	63,482	-----	-----	-----	-----	2,893	2,441	29,897	61,041	30	30
Green Bay & West...J'ne	31,597	33,983	18,839	15,779	-----	-----	-----	-----	3,078	2,952	15,760	12,826	-----	-----
July 1 to J'ne 30....	440,196	398,067	198,589	211,625	-----	-----	-----	-----	27,261	24,626	171,328	186,998	225	252
Ahnapee & West...J'ne	6,183	6,221	2,060	1,362	-----	-----	-----	-----	258	337	1,802	1,024	-----	-----
July 1 to May 31....	64,913	48,712	30,626	45,450	-----	-----	-----	-----	2,788	2,786	27,637	42,663	34	34
Iola & Northern...J'ne	933	751	-394	-167	-----	-----	-----	-----	12	12	-406	-179	-----	-----
July 1 to J'ne 30....	6,859	6,871	2,170	1,147	-----	-----	-----	-----	145	73	2,024	1,074	4	4
Keweenaw Gr B & W...J'ne	6,992	6,845	7,865	6,939	-----	-----	-----	-----	753	623	7,112	6,315	-----	-----
July 1 to J'ne 30....	87,446	86,205	71,722	74,765	-----	-----	-----	-----	6,111	5,583	65,610	69,170	36	36
Greenville & Knox...May	3,097	1,135	-872	615	-----	-----	-----	-----	65	65	-937	549	-----	-----
July 1 to May 31....	20,620	17,447	3,716	4,017	-----	-----	-----	-----	653	653	3,062	3,363	23	21
Griffin Mag & W...J'ne	2,710	2,236	332	-142	-----	-----	-----	-----	43	25	288	-167	-----	-----
July 1 to J'ne 30....	36,244	27,801	-2,477	1,816	-----	-----	-----	-----	526	300	-3,004	1,516	25	25
Grove Luffin & Nor...J'ne	4,053	4,282	-759	517	-----	-----	-----	-----	150	150	909	367	-----	-----
July 1 to J'ne 30....	45,829	39,504	13,514	18,537	-----	-----	-----	-----	1,800	1,650	11,714	16,887	36	36
Quif & Sabine River...May	8,843	5,059	5,117	6,645	-----	-----	-----	-----	-----	-----	5,117	6,645	-----	-----
July 1 to May 31....	96,497	69,173	14,925	32,786	-----	-----	-----	-----	-----	-----	14,925	32,786	31	27
Quif & Ship Island...J'ne	109,613	79,753	45,948	73,202	-----	-----	-----	-----	5,340	5,329	40,808	67,872	-----	-----
July 1 to J'ne 30....	1,311,753	1,384,395	695,036	709,690	-----	-----	-----	-----	60,422	61,490	634,614	648,189	307	307
Quif Line Ry...May	9,221	9,641	-69	1,054	-----	-----	-----	-----	450	610	-519	444	-----	-----
July 1 to May 31....	109,738	104,680	38,285	50,042	-----	-----	-----	-----	6,393	6,070	31,891	43,972	77	77
Gulf Texas & West...J'ne	8,535	5,330	-3,964	-164	-----	-----	-----	-----	464	-----	-4,428	-164	-----	-----
July 1 to J'ne 30....	96,456	42,932	-11,169	1,883	-----	-----	-----	-----	4,973	250	-16,142	1,633	74	74
Hampton & Branch...J'ne	1,121	683	529	332	-----	-----	-----	-----	39	39	490	233	-----	-----
July 1 to J'ne 30....	13,140	12,387	10,316	10,948	-----	-----	-----	-----	459	469	9,856	10,478	26	26
Hannibal Connecting...J'ne	3,911	5,438	4,532	6,651	-----	-----	-----	-----	178	59	4,353	6,592	-----	-----
July 1 to J'ne 30....	55,098	55,612	47,971	45,960	-----	-----	-----	-----	1,577	726	46,393	45,235	6	6
Hazelhurst & So Eas...J'ne	1,344	2,636	2,384	-1	-----	-----	-----	-----	42	58	2,342	-59	-----	-----
July 1 to J'ne 30....	18,034	17,481	17,245	9,267	-----	-----	-----	-----	417	310	16,825	8,957	24	24
Hillsboro & N E...J'ne	757	1,048	428	552	-----	-----	-----	-----	16	15	411	536	-----	-----
July 1 to J'ne 30....	15,339	11,742	2,053	4,905	-----	-----	-----	-----	196	181	1,857	4,723	5	5
Hoeking Valley...J'ne	287,830	371,273	295,739	357,798	-----	-----	-----	-----	31,918	28,705	263,821	329,073	-----	-----
July 1 to J'ne 30....	4,600,046	4,739,829	2,572,684	3,043,203	-----	-----	-----	-----	345,435	267,469	2,227,249	2,755,734	350	350
Holton-Interurban...J'ne	3,810	2,720	-675	1,415	-----	-----	-----	-----	209	138	-893	1,276	-----	-----
July 1 to J'ne 30....	41,968	30,131	7,052	12,647	-----	-----	-----	-----	2,151	1,506	4,900	11,140	18	10
Hoosac Tun & Wilm...J'ne	6,427	4,506	1,235	2,473	-----	-----	-----	-----	130	153	1,105	2,319	-----	-----
July 1 to J'ne 30....	59,957	50,583	31,562	29,333	-----	-----	-----	-----	1,569	1,845	29,993	27,548	25	25
Hous & Brazos Valley...J'ne	1,436	1,726	207	-620	-----	-----	-----	-----	81	91	125	-702	-----	-----
July 1 to J'ne 30....	22,149	20,689	-2,444	5,172	-----	-----	-----	-----	C,983	901	-3,427	6,073	20	20
Hous & Texas Cent...J'ne	350,497	350,187	102,552	70,713	1,800	-----	-----	-----	17,815	17,079	83,379	53,634	-----	-----
July 1 to J'ne 30....	4,749,793	4,207,351	1,597,548	1,492,443	11,221	-1,356	-9,387	-----	218,583	189,738	1,369,577	1,302,705	789	789
Hunt & Bd Top Mtn...J'ne	25,957	31,151	14,189	17,416	-----	-----	-----	-----	2,000	2,000	12,189	15,415	-----	-----
July 1 to J'ne 30....	329,525	399,755	248,247	322,666	-----	-----	-----	-----	24,000	24,000	224,247	239,666	70	70
Idaho & Wash Nor...J'ne	49,178	50,531	4,711	34,644	7,540	3,100	-2,241	-5,001	3,000	3,000	530	28,612	-----	-----
July 1 to J'ne 30....	498,894	398,561	213,811	214,796	7,540	3,100	-2,241	-5,001	36,000	21,998	175,569	187,795	111	102
Idaho Northern Ltd...May	6,144	5,225	833	4,145	-----	-----	-----	-----	641	143	191	4,001	-----	-----
July 1 to May 31....	62,909	54,296	28,437	43,377	-----	-----	-----	-----	5,279	3,878	23,208	39,498	58	58
Idaho Southern...J'ne	2,615	3,364	511	1,176	-----	-----	-----	-----	302	302	209	873	-----	-----
July 1 to J'ne 30....	33,671	44,731	10,346	27,916	-----	-----	-----							

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Kentucky Midland J'ne	470	1,025	157	31	630	31	606	161	35	48				321	143	
July 1 to J'ne 30	2,264	1,025	714	424	3,046	1,537	5,403	1,564	549	337				2,032	1,180	
Kentwood & Eastern J'ne	14,043	18,845	1,041	1,260	15,472	20,637	3,181	4,477	3,201	2,467	20	17	3	3,800	5,091	
July 1 to J'ne 30	210,861	193,294	15,086	13,684	230,688	211,427	46,437	36,139	43,263	36,421	277	263	57,023	45,914		
Kentwood Grb & S W J'ne	6,378	8,146	225	281	16,987	14,982	1,227	3,005	1,205	4,716	25			1,810	3,812	
July 1 to J'ne 30	81,000	51,785	2,794	3,625	94,754	61,966	19,958	14,961	17,566	11,404	189			29,852	17,790	
Keokuk & Ham B'dge J'ne					5,434	3,487	254	4								
July 1 to J'ne 30					55,944	46,456	3,011	1,143								
Keweenaw Central J'ne	1,140	1,148	2,157	2,227	3,435	3,556	593	364	556	211	866	499	2	2,648	2,145	
July 1 to J'ne 30	10,770	13,334	21,196	25,162	33,692	40,106	5,202	5,577	3,734	3,041	2,462	4,148	24,051	26,382		
Kinston & Snow Hill J'ne	629	615	365	425	1,053	1,099	710	424	74	84	3	4	948	670		
July 1 to J'ne 30	14,300	13,753	4,547	4,724	19,548	19,232	8,324	9,414	1,510	2,459	143	146	12,470	11,680		
Kittanning Run RR J'ne	263	551			378	567	273	300	12	30				535	451	
July 1 to J'ne 30	6,463	9,073			6,645	9,254	4,200	4,454	1,823	168				6,501	6,556	
Knoxv Sevier & E'n J'ne	2,176	1,421	1,642	1,647	4,028	3,899	865	1,207	310	370	73	51	1,453	1,818		
July 1 to J'ne 30	20,682	7,621	22,637	8,969	46,014	17,882	13,292	6,447	3,718	1,088	729	702	16,104	9,262		
La Crosse & S E J'ne	2,578	1,618	3,608	3,587	6,322	5,522	1,554	302	420	2,237	127	143	3,777	1,327		
July 1 to J'ne 30	28,844	28,431	41,268	39,743	73,463	72,098	10,632	9,631	5,490	6,257	1,657	1,596	28,011	28,361		
La Salle & Bureau Co J'ne					1,397	1,782	418	678	99					497	669	
July 1 to J'ne 30					21,445	19,976	2,777	1,241	203					7,583	7,575	
Lacka & Wyom Vall J'ne	5,901	5,424	45,353	42,285	54,001	49,573	5,573	4,937	5,658	6,662	967	814	14,928	16,054		
July 1 to J'ne 30	57,616	55,745	521,628	501,489	600,037	576,028	55,554	43,230	72,633	76,574	8,650	8,282	185,629	196,739		
L Champlain & Mor J'ne	15,757	19,032	132	82	18,505	22,325	2,973	172	5,764	3,468			5,030	5,674		
July 1 to J'ne 30	204,151	227,068	1,031	836	245,328	263,826	35,543	19,897	38,503	41,977			66,448	86,306		
L Charles Ry & Nav J'ne	3,142	2,488			3,142	2,488	225	359	101	290			150	1,061		
July 1 to J'ne 30	36,426	38,426			35,426	38,426	6,122	8,632	3,704	4,433	1,958	1,868	8,923	11,516		
Lake Erie & Ft W May					1,402	1,212	104	64	71	109				460	473	
July 1 to J'ne 31					12,575	14,332	1,242	1,317	849	1,259	8	28	5	5,110		
Lake Erie & Western J'ne	309,962	326,575	73,674	70,783	406,620	422,951	76,586	80,336	88,703	74,711	11,920	11,515	166,803	154,480		
July 1 to J'ne 30	4,271,142	4,326,901	896,538	838,140	5,066,611	5,447,528	913,937	796,233	1,055,597	977,560	176,546	182,791	2,164,032	1,945,749		
Lake Shore & Mich S J'ne	2,458,332	2,737,364	1,003,768	992,326	3,951,966	4,193,793	713,227	713,181	588,221	737,456	46,734	73,394	1,266,016	1,407,995		
July 1 to J'ne 30	31,435,620	32,426,116	11,255,768	10,734,564	48,452,152	48,579,016	7,928,832	6,242,268	7,590,622	7,449,963	114,372	113,567	17,110,669	15,884,763		
L Superior & Ishpem J'ne	12,951	30,069	558	866	13,663	32,121	1,465	6,320	7,459	124	192	4	820	8,512		
July 1 to J'ne 30	157,863	242,540	4,016	4,141	171,376	251,975	52,552	51,817	81,663	80,688	1,111	1,116	59,911	74,854		
Lake Tahoe Ry & Nav May	1,175	1,562	1,185	1,581	2,416	3,192	870	820	594	285	241	265	1,222	1,441		
July 1 to J'ne 31	6,133	14,123	24,072	22,955	32,627	33,133	7,728	6,350	2,716	2,662	1,709	1,677	11,308	12,857		
Lakeside & Marbleh J'ne	11,136	9,328	138	111	11,200	9,470	833	842	849	1,341	75	40	2,834	2,364		
July 1 to J'ne 30	123,265	152,676	1,909	1,618	125,663	154,805	10,635	12,281	8,559	12,437	584	483	31,168	35,023		
Lancaster & Chester J'ne	4,169	3,677	1,219	1,188	6,387	5,088	2,031	2,102	930	447	55	1,363	1,199			
July 1 to J'ne 30	74,954	62,259	18,183	15,575	97,815	80,953	25,804	21,944	11,574	4,943	1,213	685	21,256	18,165		
Lanc Oxford & Sou J'ne	1,144	1,469	972	915	2,259	2,490	1,024	1,028	108	156	34	29	959	869		
July 1 to J'ne 30	19,384	18,131	10,721	11,428	31,343	30,870	8,960	11,382	2,227	2,712	401	372	12,514	11,867		
L'Anguille River J'ne	793	1,564			793	1,564	195	215	26	47				377		
July 1 to J'ne 30	11,448	13,914			11,448	13,914	2,112	2,665	417	666	37	8	3,878	3,673		
Lara Hahn's Pk & P J'ne	3,278	1,583	1,983	1,606	5,892	3,611	89	157	1,224	635	10	253	764	1,445		
July 1 to J'ne 30	51,120	34,401	17,999	14,472	74,262	52,821	4,618	3,564	10,065	6,682	1,734	1,073	31,693	18,847		
Las Vegas & Tonop J'ne	7,872	6,567	4,194	2,459	13,104	10,555	3,155	2,765	3,186	3,046	1,204	1,502	5,448	6,490		
July 1 to J'ne 30	92,892	102,174	40,656	41,811	148,017	162,616	38,785	40,495	33,511	28,575	15,019	19,054	79,392	93,318		
Laurel Railway J'ne	4,247	7,169	403	518	4,709	7,748	770	1,109	596	852			1,522	1,704		
July 1 to J'ne 30	71,697	70,414	5,559	5,829	77,975	76,658	6,705	8,430	9,226	10,697			24,277	22,402		
Lawndale Ry & Ind J'ne	618	897	126	143	781	1,076	216	150	195	13	4		416	394		
July 1 to J'ne 30	12,621	11,536	2,071	1,980	15,118	13,942	2,772	2,574	1,853	2,111	65		5,290	5,044		
Lawrenceville Brch May	343	379	161	185	541	562	2	75	36	108			446	396		
July 1 to J'ne 31	5,672	6,096	1,630	1,931	7,760	8,434	24	1,330	458	594	8	15	4,848	4,610		
Leavenworth & Top J'ne	1,953	1,900	986	1,186	3,971	4,063	2,500	1,694	109	943	25	25	2,774	2,031		
July 1 to J'ne 30	25,635	23,763	13,691	14,313	54,818	54,921	37,458	40,123	5,462	2,753	320	320	29,412	25,804		
Leontia J'ne	2,682	839			2,866	845	1,231	1,072	822	43			1,245	565		
July 1 to J'ne 30	34,345	23,026			35,813	23,336	11,207	9,395	9,920	2,856	40	22	13,567	9,432		
Lehigh & Hud River J'ne	129,140	140,607	3,349	3,929	133,863	109,846	16,949	16,397	16,960	12,487	1,192	1,242	43,701	36,200		
July 1 to J'ne 30	1,400,773	1,378,511	46,375	44,266	1,465,795	1,440,033	158,913	183,295	209,368	155,114	13,839	14,156	482,450	492,640		
Lehigh & New Eng J'ne	81,117	89,557	1,083	988	83,338	91,392	14,189	50,931	10,385	10,249	886	1,017	21,218	20,172		
July 1 to J'ne 30	874,065	871,474	11,810	12,997	900,632	894,324	116,232	163,324	109,379	109,632	11,787	12,580	243,946	239,601		
Lehigh Valley May	3,014,176	2,708,834	396,707	363,475	3,619,574	3,180,360	376,604	289,667	488,827	522,899	94,659	88,995	1,005,012	912,897		
July 1 to J'ne 31	28,725,126	27,842,796	4,111,739	3,913,240	33,999,731	32,915,051	3,395,294	3,283,374	5,586,730	5,387,457	909,572	832,899	10,943,013	9,702,356		
Lexington & Eastern J'ne	35,278	41,721	12,448	10,161	51,016	54,391	13,478	7,510	10,761	6,383	607	503	9,788	7,902		
July 1 to J'ne 30	370,336	351,607	132,479	109,767	532,848	484,620	146,827	110,938	87,061	78,785	5,419	5,554	112,629	103,589		
Liberty-White J'ne	7,885	8,537	1,465	1,417	9,356	9,974	1,160	1,674	1,595	1,255	81	24	2,866	2,893		
July 1 to J'ne 30	99,229	97,313	18,231	17,497	117,504	115,212	25,086	30,361	24,024	18,811	857	729	25,535	34,421		
Licking River J'ne	926	1,641	150	108	1,168	1,750	971	874	77	195			825	835		
July 1 to J'ne 30	16,983	16,803	2,201	1,773	19,713	18,578	10,419	9,212	2,981</							



NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES				
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	Current	Previous	This Year	Last Year	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	Year	Year			
Kentucky Midland...J'ne	1,113	495	-483	-463					36		-520	-466					
July 1 to J'ne 30....	9,892	4,738	-6,845	-3,201					442	15	-7,288	-3,216	7	7			
Kentwood & Eastern...J'ne	11,147	12,778	4,324	7,819					233	612	4,091	7,205					
July 1 to J'ne 30....	156,204	126,647	74,483	84,780					1,969	2,412	73,514	82,368	51	51			
Kentwood Grb & S W...J'ne	4,762	11,584	12,225	3,398					60	33	12,165	3,365					
July 1 to J'ne 30....	70,141	44,899	24,612	17,067					720	396	23,892	16,671	14	14			
Keokuk & Ham B'dge...J'ne	2,640	732	2,794	2,754						1,199	2,794	1,555					
July 1 to J'ne 30....	16,508	12,264	39,435	34,191						3,886	5,049	35,549	29,142	2	2		
Keweenaw Central...J'ne	4,896	3,548	-1,461	8					106	86	-1,567	-78					
July 1 to J'ne 30....	38,391	42,485	-4,698	-2,378					1,059	1,100	-5,758	-3,478	45	46			
Kinston & Snow Hill...J'ne	1,737	1,184	-693	-85					42	39	-726	-124					
July 1 to J'ne 30....	22,448	23,701	-2,900	4,469					499	468	-3,399	-4,937	14	14			
Kittanning Run RR...J'ne	1,154	1,085	-776	-517					26	6	-802	-523					
July 1 to J'ne 30....	13,302	12,659	-7,257	-3,404					92	72	-7,349	-3,476	4	4			
Knox Sevier & E'n...J'ne	3,064	3,707	963	191					100	81	853	110					
July 1 to J'ne 30....	36,396	18,566	9,617	-679					1,091	490	8,526	-1,169	30	30			
La Crosse & S E...J'ne	6,162	4,194	160	1,328					336	452	-176	875					
July 1 to J'ne 30....	49,688	48,745	23,774	23,353					3,833	3,910	19,940	19,442	40	40			
La Salle & Bureau Co...J'ne	1,177	226	219	1,556					76	61	143	1,494					
July 1 to J'ne 30....	12,891	11,140	8,553	8,835					912	740	7,641	8,094	6	6			
Lacka & Wyom Vall...J'ne	28,481	29,842	25,519	19,731	123	166	-256	-229			25,262	19,502					
July 1 to J'ne 30....	338,549	340,373	261,487	235,655	1,380	1,287	-3,136	-2,339	6,884	8,668	251,466	224,647	22	22			
L Champlain & Mor...J'ne	13,194	11,092	5,311	11,233					1,752	999	3,558	10,234					
July 1 to J'ne 30....	145,743	157,986	99,585	105,839					7,252	5,949	92,332	99,890	7	7			
L Charles Ry & Nav...J'ne	2,205	2,128	936	350					273		663	350					
July 1 to J'ne 30....	30,504	33,919	4,922	4,507					273		4,649	4,507	20	2			
Lake Erie & Ft W...May	643	727	758	485					28	22	730	462					
July 1 to May 31....	7,410	7,886	5,164	6,445					318	436	4,846	6,009	0.50	0.50			
Lake Erie & Western...J'ne	355,976	333,121	50,644	89,829					19,868	18,829	30,776	71,000					
July 1 to J'ne 30....	4,457,226	4,000,446	1,009,385	1,447,082					225,998	221,064	783,387	1,226,017	886	886			
Lake Shore & Mich S...J'ne	2,696,812	3,011,325	1,255,154	1,182,468	54,089	48,674	1,411	-954	135,000	135,000	1,121,566	1,046,513					
July 1 to J'ne 30....	34,721,326	31,485,413	13,730,799	17,093,603	563,091	512,031	-60,087	-60,754	1,720,182	1,518,905	11,950,529	15,513,943	1,662	1,662			
L Superior & Ishpeming...J'ne	17,505	23,773	-3,638	8,347					2,267	2,480	-5,906	5,867					
July 1 to J'ne 30....	211,497	223,173	-40,121	28,801					28,383	25,719	-68,504	3,081	24	24			
Lake Tahoe Ry & Nav...May	3,498	3,302	-1,081	-109	4,149	8,123	-14,494	-14,217	150	150	-15,727	-14,477					
July 1 to May 31....	29,027	29,402	2,999	9,731	159,162	157,689	29,811	34,196	1,755	1,669	31,055	42,238	16	16			
Lakeville & Marbleh...J'ne	4,924	4,779	6,375	4,690					1,066	410	5,309	4,279					
July 1 to J'ne 30....	55,294	63,727	70,368	91,077					9,007	4,127	61,360	86,950	6	6			
Lancaster & Chester...J'ne	5,383	4,392	1,003	695					199	181	804	513					
July 1 to J'ne 30....	68,196	52,242	29,618	28,710					2,473	2,237	27,145	26,452	28	28			
Lanc Oxford & Sou...J'ne	2,322	2,360	-62	130					105	91	-167	38					
July 1 to J'ne 30....	27,131	29,612	4,212	1,258					1,263	1,099	2,948	159	28	28			
L'Anguille River...J'ne	1,154	1,085	-361	479					12	11	-373	467					
July 1 to J'ne 30....	13,741	13,867	-2,293	46					148	137	-2,441	-90	1	1			
Lara Hahn's Pk & P...J'ne	2,580	2,849	3,311	761					225	225	3,086	536					
July 1 to J'ne 30....	50,813	33,231	23,449	19,590					2,700	2,250	20,749	17,340	54	54			
Las Vegas & Tonop...J'ne	14,555	15,291	-1,451	-4,736	41	41	41	41	1,651	2,201	-3,061	-6,896					
July 1 to J'ne 30....	185,732	206,040	-37,714	-43,423	513	1,506	504	1,146	23,997	30,529	-61,208	-72,805	196	196			
Laurel Railway...J'ne	3,408	4,007	1,301	3,741					134	120	1,167	3,620					
July 1 to J'ne 30....	44,860	47,435	33,115	29,222					1,491	1,213	31,623	28,009	18	18			
Lawndale Ry & Ind...J'ne	890	581	-109	495					65	38	-174	456					
July 1 to J'ne 30....	10,661	10,090	4,457	3,852					285	258	4,173	3,594	11	11			
Lawrenceville Branch...May	486	581	54	20					20	21	34						
July 1 to May 31....	5,528	6,779	2,231	1,655					233	232	1,998	1,422	9	9			
Leavenworth & Top...J'ne	5,566	4,838	-1,595	-775					465	525	-2,050	-1,300					
July 1 to J'ne 30....	74,801	71,185	-19,982	-16,264					5,113	6,550	-25,095	-22,814	56	56			
Lectonia...J'ne	3,455	1,752	-589	-907					50	50	-639	-957					
July 1 to J'ne 30....	32,736	22,936	3,077	399					600	600	2,477	-200	25	25			
Lehigh & Had River...J'ne	83,083	69,739	50,779	40,106					7,665	7,237	43,112	32,868					
July 1 to J'ne 30....	907,756	889,401	559,099	550,632					41,766	37,412	516,272	513,219	96	96			
Lehigh & New Eng...J'ne	51,422	85,764	31,916	5,627					1,500	1,050	30,416	4,577					
July 1 to J'ne 30....	524,133	561,365	376,493	332,358					18,000	11,200	358,493	321,158	169	169			
Lehigh Valley...May	2,027,174	1,867,790	1,492,399	1,312,569	185,480	159,346	-32,844	-71,373	101,300	94,600	1,358,255	1,146,596					
July 1 to May 31....	21,463,528	19,846,765	12,316,202	13,068,283	1,784,150	1,796,845	-298,530	-127,363	1,066,900	1,040,600	11,150,772	11,900,303	1,431	1,441			
Lexington & Eastern...J'ne	36,389	24,143	14,626	30,248	89	56	79	28	1,000	1,000	13,705	29,275					
July 1 to J'ne 30....	375,930	322,728	157,157	161,891	490	427	414	397	12,000	12,000	145,572	150,288	96	93			
Liberty-White...J'ne	6,336	6,527	3,019	3,447					267	185	2,752	3,261					
July 1 to J'ne 30....	93,345	92,274	24,158	22,938					2,309	2,256	21,849	20,681	43	43			
Licking River...J'ne	1,886	1,953	-718	-203					34	34	-752	-237					
July 1 to J'ne 30....	25,452	23,717	-5,739	-5,138					408	408	-6,147	-5,547	32	32			
Ligonier Valley...J'ne	7,000	6,969	1,891	3,111					758	606	1,133	2,504					
July 1 to J'ne 30....	81,241	76,272	37,347	78,898					3,760	3,887	33,596	75,010	16	16			
Lime Rock...May	3,539	3,620	2,279	4,330					250	259	2,029	4,071					
July 1 to May 31....	40,583	40,469	30,448	35,948					2,816	2,855	27,632	33,093	6	6			
Livville River...J'ne	1,406	1,968	423	3,788					45	40	378	3,748					
July 1 to J'ne 30....	16,759	15,069	2,517	1													

NAME OF ROAD	FREIGHT		PASSENGER		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION		EXPENSES	
	This Year		Last Year		This Year		Last Year		This Year		Last Year	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Malvern & Freeo Vall. J'ne	3,059	4,601	-----	-----	3,323	4,865	347	299	1,222	1,283	-----	-----
July 1 to J'ne 30.....	48,791	41,131	-----	-----	51,969	44,298	4,916	4,596	19,344	16,315	-----	-----
Manchester & Oneida J'ne	940	1,329	686	737	1,866	2,376	325	365	5	6	106	109
July 1 to J'ne 30.....	14,423	13,257	8,162	7,637	25,217	23,174	3,372	3,465	6,722	6,722	1,344	1,153
Manistee & Gr Rap. J'ne	5,631	5,834	408	465	6,218	6,361	1,972	1,839	1,184	1,435	200	163
July 1 to J'ne 30.....	68,234	72,530	5,187	5,433	73,262	78,686	22,162	21,542	16,242	21,177	1,858	1,757
Manistee & N East. J'ne	38,939	25,400	9,210	7,143	50,339	34,299	7,510	7,863	4,350	6,225	955	894
July 1 to J'ne 30.....	402,476	348,819	99,794	86,296	528,520	459,548	50,582	80,635	81,125	66,602	10,809	9,351
Manistee & Repton. J'ne	908	-----	142	-----	1,116	-----	545	-----	85	-----	-----	770
Manitou & Pikes Pk. J'ne	46	75	16,542	11,290	17,122	11,893	2,868	1,686	1,631	1,279	-----	-----
July 1 to J'ne 30.....	897	501	100,810	126,065	106,137	131,524	11,183	10,271	10,456	13,755	-----	-----
Mansfield Ry & Trans J'ne	2,054	5,116	220	101	2,312	5,217	506	387	860	477	-----	-----
July 1 to J'ne 30.....	24,639	25,617	1,815	1,209	26,763	26,826	8,844	6,053	2,192	1,200	-----	-----
Manufacturers' Ry. J'ne	-----	-----	-----	-----	13,923	-----	643	-----	272	-----	-----	-----
July 1 to J'ne 30.....	-----	-----	-----	-----	65,192	-----	12,336	-----	3,397	-----	-----	-----
Manufacturers' Junc. J'ne	2,191	2,231	-----	-----	9,681	7,768	719	1,528	1,542	101	101	-----
July 1 to J'ne 30.....	26,259	14,039	-----	-----	107,170	82,186	22,556	19,096	11,227	10,723	992	454
Mfra Ry Co of St L. J'ne	-----	-----	-----	-----	24,583	21,869	2,929	1,472	2,205	2,398	92	178
July 1 to J'ne 30.....	-----	-----	-----	-----	234,047	207,475	30,836	14,279	25,225	27,881	1,725	1,996
Marlotta Col & Cleve. J'ne	3,521	4,204	2,166	2,286	5,978	6,856	4,609	5,999	1,361	1,619	247	328
July 1 to J'ne 30.....	43,730	51,248	27,596	25,055	75,655	81,220	43,844	54,763	18,070	14,876	4,028	2,950
Marion Tomah & W. J'ne	3,404	3,477	273	269	3,705	3,776	786	769	839	422	66	92
July 1 to J'ne 30.....	53,800	42,230	3,830	4,031	58,029	46,986	13,854	13,529	6,961	6,799	970	1,035
Marion & Rye Valley. J'ne	6,781	6,024	294	290	7,187	6,676	1,012	1,444	7,189	6,419	-----	-----
July 1 to J'ne 30.....	61,301	60,213	4,167	3,497	68,868	68,054	20,126	10,514	8,662	10,037	-----	-----
Marquette & S E. J'ne	17,363	16,846	3,079	2,730	22,420	21,637	3,162	4,884	3,121	3,653	73	98
July 1 to J'ne 30.....	171,319	148,968	33,223	27,687	227,224	194,546	36,770	26,732	39,084	29,920	983	1,085
Marshall & East Tex. J'ne	10,355	11,329	2,494	2,435	14,044	14,470	3,805	4,116	2,390	2,561	258	314
July 1 to J'ne 30.....	164,142	157,426	30,013	25,525	205,962	190,972	52,519	44,602	29,776	22,094	3,310	2,118
Maryland & Penna. J'ne	16,364	16,566	11,092	10,485	33,410	32,522	4,874	4,637	4,709	3,643	706	585
July 1 to J'ne 30.....	234,297	218,557	137,927	129,843	438,146	409,229	54,826	63,041	47,744	46,796	7,056	7,223
Maryland Electric. May	3,608	3,795	16,799	15,418	21,434	20,269	3,980	2,208	3,076	2,441	549	530
July 1 to May 31.....	35,343	37,887	143,855	135,896	189,993	184,587	28,361	31,831	37,311	33,582	3,643	4,478
Mattoon. J'ne	2,461	2,806	224	238	2,788	3,124	806	930	129	101	-----	-----
July 1 to J'ne 30.....	23,490	28,266	2,902	3,074	27,368	32,317	5,409	4,719	1,222	1,901	-----	-----
McCloud River. J'ne	52,216	66,825	2,130	2,475	55,331	70,030	7,612	13,752	7,083	6,936	15	95
July 1 to J'ne 30.....	425,605	465,905	23,379	22,265	456,222	494,283	62,801	99,279	80,529	65,678	617	277
Mem Dallas & Gulf. J'ne	7,543	10,380	2,059	2,275	10,369	13,372	1,318	2,219	730	2,514	311	412
July 1 to J'ne 30.....	110,256	118,815	25,849	24,488	148,953	149,469	24,971	18,405	18,785	22,748	3,100	5,100
Michigan Central. J'ne	1,475,293	1,490,989	665,194	670,533	2,394,785	2,392,923	241,975	344,697	318,425	345,756	23,663	73,746
July 1 to J'ne 30.....	19,224,550	19,083,242	7,479,869	6,982,683	29,766,826	28,812,501	4,042,539	3,556,027	4,341,403	3,778,125	849,955	825,897
Midland Valley. May	81,399	57,216	35,945	29,309	124,058	93,208	27,955	21,370	20,246	17,557	2,923	1,763
July 1 to May 31.....	797,145	902,611	381,231	306,590	1,248,362	1,273,703	234,655	207,359	191,118	233,980	25,736	21,339
Mill Creek & Little R. J'ne	2,224	2,624	-----	-----	2,224	2,624	115	739	126	753	3	-----
July 1 to J'ne 30.....	17,531	18,379	-----	-----	17,531	18,379	214	5,685	3,067	2,825	106	1
Millers Creek. J'ne	245	-----	203	-----	3,255	-----	211	-----	1,588	-----	-----	-----
July 1 to J'ne 30.....	3,881	-----	2,033	-----	26,053	-----	1,855	-----	4,420	-----	-----	-----
Millner & No Side. J'ne	1,593	-----	649	-----	2,359	-----	416	-----	72	-----	-----	-----
July 1 to J'ne 30.....	14,015	-----	8,120	-----	23,616	-----	3,700	-----	1,208	-----	1,553	-----
Mineral Pt & North. J'ne	6,601	6,089	577	739	7,495	7,192	2,447	1,879	445	626	304	67
July 1 to J'ne 30.....	69,253	74,223	7,619	8,020	100,761	85,465	13,507	13,840	14,234	10,826	1,590	1,174
Minneapolis & Rainy R. J'ne	12,197	25,286	651	688	13,622	26,377	3,626	4,267	1,067	1,612	7	-----
July 1 to J'ne 30.....	198,746	195,539	11,058	13,127	216,772	209,389	39,087	50,074	20,700	30,168	82	-----
Minneapolis & St L. J'ne	249,740	278,874	115,120	120,594	392,888	409,525	73,309	87,251	63,929	55,735	6,249	11,377
July 1 to J'ne 30.....	3,527,055	3,398,308	1,226,347	1,219,092	5,094,016	4,945,391	479,867	546,111	688,279	588,442	125,551	146,774
Minneapolis Eastern. J'ne	-----	-----	-----	-----	4,318	4,774	185	1,899	241	180	-----	-----
July 1 to J'ne 30.....	-----	-----	-----	-----	64,414	61,069	5,789	4,716	3,167	4,237	-----	-----
Min Red L & Manit J'ne	4,663	3,653	1,235	1,057	6,275	4,959	1,755	1,197	887	402	2	16
July 1 to J'ne 30.....	33,588	27,767	13,775	13,698	51,248	44,622	12,802	6,343	6,649	6,092	30	47
Miss St P & S S M. May	1,238,546	1,442,353	387,224	397,785	1,745,616	1,965,715	228,809	257,282	274,063	233,892	53,662	47,365
July 1 to May 31.....	14,010,238	16,030,630	4,485,989	4,588,024	19,811,216	21,826,615	2,119,099	2,237,632	2,887,672	2,491,784	488,995	499,405
Miss Ark & Western. J'ne	1,828	18,607	-----	-----	1,828	18,607	327	265	178	544	-----	-----
July 1 to J'ne 30.....	23,222	21,695	-----	-----	23,222	21,695	2,963	3,260	3,615	5,179	-----	-----
Mississippi Central. J'ne	44,473	53,321	13,936	15,722	66,511	74,992	9,996	17,304	12,415	10,329	1,031	1,046
July 1 to J'ne 30.....	589,865	565,279	180,165	185,994	852,898	848,817	142,413	142,276	147,265	137,140	12,006	13,140
Mississippi Eastern. J'ne	5,016	5,701	216	201	5,241	5,920	2,042	1,135	1,192	3,480	32	25
July 1 to J'ne 30.....	78,535	80,011	2,497	2,511	81,129	82,562	18,716	21,399	13,535	11,368	361	325
Miss Hill City & W. J'ne	1,050	798	529	879	1,759	1,968	1,051	176	655	476	-----	-----
July 1 to J'ne 30.....	21,814	8,264	7,186	5,334	32,130	15,124	6,476	1,273	3,573	1,268	7	18
Miss R & Bonne Ter. J'ne	53,787	54,755	7,886	8,305	67,265	68,413	7,589	12,396	7,133	8,780	1,330	1,086
July 1 to J'ne 30.....	651,802	668,277	102,833	104,692	818,015	840,741	102,371	96,568	106,124	111,590	11,899	10,339
Mo & Ill Bdge & Belt. J'ne	3,330	7,759	-----	-----	3,473	7,967	426	567	157	60	-----	-----
July 1 to J'ne 30.....	54,683	48,428	2,276	2,682	59,187	51,716	3,792	5,071	2,180	2,027	-----	-----
Missouri & Louisiana. J'ne	8,626	6,998	401	214	9,131	7,250	669	1,146	1,395	1,697	38	-----
July 1 to J'ne 30.....	173,459	130,997	4,301	4,821	178,544	135,378	13,205	18,028	21,112	20,101	169	-----
Missouri & Nor Ark. J'ne	34,791	46,565	24,241	21,208	64,455	72,425	15,179	25,562	12,206	10,805	2,041	1,653
July 1 to J'ne 30.....	526,638	520,082	291,672	251,670	894,729	826,710	243,078	256,273	151,411	119,637	25,844	18,355
Missouri Kan & Tex. J'ne	868,103	754,908	427,421	372,021	1,426,276	1,202,160	161,321	250,521	233,981	273,311	35,297	19,939



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.				Gross Revenue		Net Revenue		Current	Previous	Current	Previous	This Year	end of Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	Year	Last Year
Malvern & Freco Vall. J'ne	5,481	2,366	-2,158	2,498					150	741	-2,308	1,757		
July 1 to J'ne 30	42,300	33,427	9,658	10,871					1,140	1,224	8,518	9,647	9	9
Manchester & Oneida J'ne	1,248	1,195	617	1,180					80	80	537	1,100		
July 1 to J'ne 30	15,300	15,900	9,287	7,274					960	960	8,327	6,314	8	8
Manistee & Gr Rap. May	6,705	6,924	-486	-562					516	606	-1,003	-1,169		
July 1 to May 31	81,412	84,452	-8,129	-5,765					7,267	7,700	-15,396	-13,465	107	107
Manistee & N East. J'ne	33,637	36,069	16,702	-1,770					3,122	2,799	13,579	-4,569		
July 1 to J'ne 30	410,585	346,767	117,934	112,781					34,563	29,663	83,371	83,117	183	166
Manistee & Repton. J'ne	1,401		-285						20		-306		18	
Manitou & Pikes Pk. J'ne	13,249	8,402	3,873	3,491					154	425	3,718	3,065		
July 1 to J'ne 30	60,434	87,561	45,703	43,962					4,982	3,820	40,721	40,141	8	8
Mansfield Ry & Trans J'ne	2,777	1,439	-465	3,777					47	74	-418	3,725		
July 1 to J'ne 30	23,723	19,764	4,039	7,062	129	270	129	270	384	692	3,784	6,440	15	15
Manufacturers' Ry. J'ne	4,502		9,420						1,289		8,131			
July 1 to J'ne 30	60,135		5,056						12,561		-7,505		3	
Manufacturers' June J'ne	7,543	8,552	2,138	-783					1,118	840	1,020	-1,624		
July 1 to J'ne 30	92,039	74,035	15,130	8,150					13,417	10,091	1,713	-1,940	19	19
Mrs Ry Co of St L. J'ne	12,951	11,162	11,632	10,706					570	869	11,061	9,837		
July 1 to J'ne 30	151,448	109,886	82,598	98,589					6,956	10,720	75,642	87,869	2	2
Marietta Col & Cleve J'ne	9,177	11,660	-3,198	-4,803					517	328	-3,716	-5,132		
July 1 to J'ne 30	103,433	113,343	-27,777	-32,122					4,132	3,942	-31,909	-36,065	47	47
Marin Tomah & W. J'ne	2,337	1,695	1,369	2,080					306	133	1,051	1,947		
July 1 to J'ne 30	44,722	39,682	13,307	7,304					1,571	1,379	11,735	5,925	23	23
Marion & Rye Valley J'ne	452	61,657	6,734	8,333					210	193	6,524	8,139		
July 1 to J'ne 30	44,711	39,228	24,157	28,825					2,924	2,526	21,232	26,300	18	18
Marquette & S E. J'ne	11,312	14,308	11,107	7,329					1,283	968	9,824	6,360		
July 1 to J'ne 30	137,637	117,474	89,587	83,071					13,520	10,474	76,066	72,596	55	55
Marshall & East Tex J'ne	10,642	17,690	3,401	-3,219					1,604	77	1,797	-3,296		
July 1 to J'ne 30	177,262	148,841	23,690	42,130					4,925	2,870	24,764	39,160	92	92
Maryland & Penna. J'ne	25,077	22,545	8,333	9,976	783	619	783	619	1,142	1,139	7,974	9,456		
July 1 to J'ne 30	286,569	286,118	151,577	123,110	1,991	1,575	1,991	1,575	12,812	12,083	140,756	112,601	79	79
Maryland Electric. May	18,667	16,031	2,766	4,237					1,059	779	1,364	3,115		
July 1 to May 31	190,269	182,929	-276	1,657					11,605	10,745	-15,610	-12,874	26	26
Mattoon. J'ne	2,964	2,760	-175	364					69	52	-245	311		
July 1 to J'ne 30	22,248	24,835	5,119	7,482					805	635	4,313	6,847	29	29
McCloud River. J'ne	22,177	36,838	33,154	33,192					332	564	32,821	32,627		
July 1 to J'ne 30	283,830	308,368	172,391	185,915					4,353	3,874	168,037	182,040	78	75
Mem Dallas & Gulf. J'ne	5,662	9,775	4,707	3,537					2,949	1,059	4,127	4,051		
July 1 to J'ne 30	97,603	101,775	51,349	47,633	6,323	11,398	6,323	11,398	204	604	45,086	43,085	68	68
Mich Igan Central. J'ne	1,554,921	1,798,790	839,864	694,133	54,014	47,651	54,014	47,651	110,000	113,000	730,175	477,771		
July 1 to J'ne 30	22,323,787	19,629,657	7,437,033	9,182,844	564,990	517,902	-40,731	-43,113	1,355,019	1,219,531	6,041,287	7,920,199	1,804	1,746
Midland Valley. May	91,155	72,569	32,902	20,639	1,923	2,061	1,923	2,061	5,475	2,271	28,103	20,115		
July 1 to May 31	895,124	870,638	353,238	403,064	29,678	24,320	29,678	24,320	60,230	74,542	320,099	346,755	323	323
Mill Creek & Little R. J'ne	962	2,272	1,261	352							1,261	352		
July 1 to J'ne 30	13,960	17,129	3,570	1,249							3,570	1,249	9	9
Millers Creek. J'ne	2,976		278								278			
July 1 to J'ne 30	41,882		-15,829						76		-15,905		3	
Milner & No Side. J'ne	1,947		412						300		112			
July 1 to J'ne 30	24,401		-785						1,800		-2,585		22	
Mineral Pt & North. J'ne	7,115	5,861	380	1,330					715	625	-335	704		
July 1 to J'ne 30	74,943	63,384	25,818	22,080					3,465	3,375	22,352	18,704	30	30
Minneapolis & Rainy R. J'ne	8,461	13,869	5,160	12,508					771	1,055	4,389	11,453		
July 1 to J'ne 30	130,222	163,845	86,600	45,543					8,893	8,375	77,706	37,167	97	85
Minneapolis & St L. J'ne	234,213	300,548	158,675	129,976	159	211	159	211	18,977	15,974	139,742	114,041		
July 1 to J'ne 30	3,523,199	3,418,509	1,570,816	1,526,881	1,884	1,892	-418	-589	229,560	225,278	1,340,837	1,301,012	1,027	1,027
Minneapolis Eastern. J'ne	1,899	3,537	2,418	1,236					172	381	2,245	855		
July 1 to J'ne 30	33,577	31,547	30,836	29,521					2,725	2,633	28,110	26,888	1	1
Minn Red L & Manit. J'ne	4,730	3,345	1,544	1,613	1,010	1,193	260	301	296	299	1,508	1,616		
July 1 to J'ne 30	36,926	28,659	14,321	15,963	1,010	3,868	260	1,241	2,096	1,992	12,496	15,212	33	33
Minn St P & S M. May	1,244,246	1,220,496	501,369	745,219	30,063	28,394	4,233	3,362	113,149	115,651	392,453	632,929		
July 1 to May 31	13,460,278	12,443,982	6,350,937	9,382,633	365,301	374,859	91,433	111,608	1,121,756	1,149,075	5,320,615	8,345,167	3,763	3,532
Miss Ark & Western. J'ne	764	1,485	1,064	1,121							1,064	1,121		
July 1 to J'ne 30	12,459	14,537	10,762	7,158					506	2,520	10,256	4,638	8	8
Mississippi Central. J'ne	45,604	48,262	20,907	26,730					2,500	2,000	18,407	24,730		
July 1 to J'ne 30	540,494	529,049	312,404	319,767					27,000	17,600	285,404	302,167	164	164
Mississippi Eastern. J'ne	5,827	11,007	-586	-5,037					888	62	-1,474	-5,149		
July 1 to J'ne 30	64,487	58,595	16,641	23,966					1,681	1,052	14,760	22,914	26	26
Miss Hill City & W. J'ne	3,351	288	-1,592	1,699					70	79	-1,632	1,620		
July 1 to J'ne 30	26,802	5,212	5,327	9,912	176	176			1,285	605	4,219	4,607	25	25
Miss R & Bonne Ter. J'ne	40,733	48,435	26,472	19,978					1,545	1,373	24,927	18,604		
July 1 to J'ne 30	535,227	545,616	282,788	295,125					18,193	14,134	264,596	280,990	64	64
Mo & Ill Bidge & Belt. J'ne	1,588	1,832	1,884	6,134					625	397	1,259	5,737		
July 1 to J'ne 30	18,854	19,469	40,332	32,246					9,221	6,688	31,111	25,558	2	2
Missouri & Louisiana. J'ne	5,882	4,982	3,548	2,268					25	115	3,523	2,152		
July 1 to J'ne 30	84,330	96,989	94,214	38,389					1,023	1,406	93,190	36,982	41	64
Missouri & Nor Ark. J'ne	62,445	76,034	2,010	-3,609					4,834	5,083	-2,824	-8,692		
July 1 to J'ne 30	806,799	745,770	77,929	80,939					52,754	49,683	25,174	31,256	365	365
Missouri Kan & Tex. J'ne	928,636	1,054,991	497,639	147,168	33,057	29,098	448	-1,038	58,500		439,588	146,130		
July 1 to J'ne 30	11,449,937	10,866,266	5,935,477	5,565,768	377,468	342,326	3,124	-7,049	697,583	731,091	5,241,019	4,827,627	1,736	1,724
Mo Kan & T of Tex. J'ne	618,032	673,054	85,748	90,935	15,642									

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION		EXP'S	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Mt Jewett Kin & Rit. J'ne	2,806	2,143	849	1,030	3,790	3,223	2,096	2,377	630	468	50	36	1,531	1,473	20,337	18,915
July 1 to J'ne 30.....	36,057	31,858	10,893	12,309	48,546	45,767	21,804	15,719	6,375	8,163	718	664	1,073	1,235	6,889	7,403
Mt Penn Gravity J'ne	1	11	3,354	3,191	3,359	3,205	192	231	153	214	-----	-----	-----	-----	-----	-----
July 1 to J'ne 30.....	187	56	20,343	20,983	21,211	21,841	2,510	2,670	3,150	3,529	-----	-----	-----	-----	-----	-----
Munising J'ne	18,029	23,985	2,531	3,288	21,741	28,431	4,784	5,052	1,519	1,967	136	102	6,357	8,275	82,667	89,047
July 1 to J'ne 30.....	197,859	217,212	32,866	35,085	242,108	263,086	47,529	40,351	25,363	18,769	1,433	1,341	82,667	89,047	-----	-----
Muscataine Nor & Sou. J'ne	4,205	4,497	875	758	5,153	5,207	1,384	1,131	958	358	223	177	3,158	2,771	-----	-----
July 1 to J'ne 30.....	62,225	60,143	9,490	8,256	72,184	67,255	12,725	16,732	7,639	6,518	2,723	2,498	38,695	32,464	-----	-----
Nacogdoches & S. E. J'ne	597	837	128	40	1,695	1,253	1,174	480	470	100	102	50	654	650	-----	-----
July 1 to J'ne 30.....	10,655	12,414	758	322	18,456	15,558	8,758	4,260	2,933	4,329	727	296	7,440	7,799	-----	-----
Narragansett Pier J'ne	3,549	2,096	3,806	3,149	7,589	5,657	1,145	668	2,383	2,567	31	39	2,758	3,788	-----	-----
July 1 to J'ne 30.....	21,215	22,216	32,015	30,924	56,616	57,016	7,572	8,804	8,176	6,996	772	734	30,193	28,171	-----	-----
Nashv Chatt & St L. J'ne	656,639	753,292	230,313	215,888	951,997	1,026,249	129,439	173,609	185,006	191,690	36,397	37,410	362,753	331,039	-----	-----
July 1 to J'ne 30.....	8,707,680	8,353,212	2,827,755	2,568,304	12,323,862	11,637,203	1,863,672	1,783,061	2,861,007	1,954,771	425,103	431,358	4,429,496	3,987,927	-----	-----
Nelson & Albemarle J'ne	3,684	3,130	515	450	4,343	3,708	934	1,008	333	62	-----	-----	1,484	1,015	-----	-----
July 1 to J'ne 30.....	40,753	37,755	6,458	6,052	48,641	45,365	6,373	5,600	2,762	3,206	-----	-----	16,651	18,428	-----	-----
Nevada-Cal-Oregon J'ne	18,265	18,566	11,489	12,921	32,324	33,816	17,691	6,724	3,549	3,800	901	638	5,543	4,913	-----	-----
July 1 to J'ne 30.....	194,343	258,721	112,047	147,149	338,967	447,857	100,975	64,332	41,183	43,868	7,454	7,337	66,803	81,108	-----	-----
Sierra Valleys J'ne	1,542	1,495	745	1,088	2,506	2,954	274	1,399	8	2	12	25	865	976	-----	-----
July 1 to J'ne 30.....	13,233	29,227	5,382	14,102	22,156	48,139	5,695	13,109	1,492	1,215	216	312	8,598	13,311	-----	-----
Nevada Central J'ne	5,287	4,260	1,385	1,315	7,293	6,015	907	6,078	672	2,838	-----	-----	1,069	1,981	-----	-----
July 1 to J'ne 30.....	54,086	38,399	21,393	15,572	84,614	60,096	12,903	40,013	9,265	18,337	-----	-----	18,630	17,796	-----	-----
Nevada Copper Belt J'ne	1,723	722	1,266	818	3,353	2,529	590	5	276	153	172	153	1,775	849	-----	-----
July 1 to J'ne 30.....	17,921	-----	12,233	-----	37,922	-----	3,022	-----	3,530	-----	1,804	-----	17,793	-----	-----	-----
Nov Co Narrow Gauge J'ne	4,624	6,848	6,363	5,664	11,632	13,330	3,044	833	1,371	1,438	111	35	3,116	2,868	-----	-----
July 1 to J'ne 30.....	62,062	64,301	56,200	54,709	127,410	128,481	27,363	13,289	17,895	15,603	980	494	31,771	32,660	-----	-----
Nevada Northern May	108,014	121,310	10,238	13,878	121,017	139,197	11,769	10,223	13,443	13,957	377	579	26,493	26,600	-----	-----
July 1 to May 31.....	1,171,638	1,166,692	126,055	158,521	1,337,237	1,369,979	81,664	76,714	153,740	130,601	3,976	3,879	291,486	278,012	-----	-----
New Castle & Ohio R. J'ne	1,658	1,066	-----	-----	1,658	1,066	152	132	229	274	-----	-----	504	319	-----	-----
July 1 to J'ne 30.....	11,466	13,493	-----	-----	11,466	13,493	3,189	2,032	2,372	1,624	-----	-----	5,407	4,189	-----	-----
N J Indiana & Illinois J'ne	4,760	4,120	93	90	4,940	4,265	389	470	124	26	Cr9	-----	832	1,080	-----	-----
July 1 to J'ne 30.....	45,748	44,766	1,252	1,253	48,301	47,862	4,651	3,364	1,848	276	407	27	10,506	12,469	-----	-----
New Mexico Central J'ne	2,237	2,923	1,650	2,437	4,563	6,195	1,432	1,747	1,296	3,032	198	233	2,540	3,136	-----	-----
July 1 to J'ne 30.....	32,746	40,872	24,632	31,077	66,963	80,663	14,187	14,544	24,417	21,135	2,767	2,949	33,466	37,383	-----	-----
New Mex Midland J'ne	2,546	2,921	36	90	2,582	3,011	390	404	169	166	-----	-----	1,136	994	-----	-----
July 1 to J'ne 30.....	29,378	28,358	599	925	29,978	29,284	4,941	4,520	2,986	3,323	-----	-----	12,787	10,908	-----	-----
New Ori & Nor East J'ne	188,931	207,616	49,542	50,991	257,796	278,362	29,038	38,505	52,049	39,235	9,936	11,697	98,697	95,437	-----	-----
July 1 to J'ne 30.....	2,662,060	2,561,627	619,286	618,744	3,527,930	3,443,101	354,699	359,592	537,671	527,636	112,392	112,402	1,271,386	1,143,744	-----	-----
New Ori Great North May	104,541	115,428	31,402	30,378	146,027	153,870	19,656	19,365	20,762	18,289	2,867	2,661	45,213	35,067	-----	-----
July 1 to May 31.....	1,091,612	958,030	339,402	323,450	1,555,334	1,352,790	228,591	222,217	215,127	177,210	33,001	25,864	452,781	334,784	-----	-----
New Ori Mobile & Ch. J'ne	108,326	105,136	25,378	25,017	138,441	138,928	22,036	26,160	12,282	5,795	2,442	2,558	36,982	40,578	-----	-----
July 1 to J'ne 30.....	1,375,609	1,262,486	336,047	332,497	1,826,135	1,711,709	254,193	263,298	151,538	155,292	33,719	27,688	544,377	520,383	-----	-----
NO Natalbany & Nat. J'ne	20,631	16,259	597	437	31,819	21,742	5,008	10,225	6,064	17,584	99	-----	3,586	6,881	-----	-----
July 1 to J'ne 30.....	249,036	159,051	5,709	4,246	268,062	168,344	55,069	35,836	54,598	29,956	526	-----	52,216	31,931	-----	-----
New Riv Holst & W. J'ne	1,654	938	354	268	2,123	1,273	935	229	-----	18	12	14	460	297	-----	-----
July 1 to J'ne 30.....	14,339	9,334	4,026	2,399	19,830	12,783	5,785	4,201	992	449	157	209	5,273	4,255	-----	-----
N Y & Pennsylvania J'ne	4,998	5,111	2,108	2,424	7,924	8,000	2,652	2,614	633	444	-----	-----	3,630	3,725	-----	-----
July 1 to J'ne 30.....	66,778	63,710	26,316	26,245	101,602	97,028	29,924	31,531	10,278	6,771	-----	-----	42,976	39,569	-----	-----
N Y C & Hudson Riv. J'ne	4,911,952	4,597,693	2,891,135	2,804,595	8,748,955	8,303,927	1,233,428	1,293,947	1,552,306	1,307,080	129,094	201,403	3,068,754	2,997,212	-----	-----
July 1 to J'ne 30.....	58,852,261	56,871,058	31,053,096	29,727,748	100,741,601	96,619,526	13,695,400	12,749,147	16,084,172	13,334,215	240,214	38,323,078	35,409,127	-----	-----	-----
Chic Ind & South J'ne	263,842	211,146	21,368	22,307	292,522	239,814	47,105	43,155	55,877	48,856	7,534	7,782	105,886	99,355	-----	-----
July 1 to J'ne 30.....	3,309,923	3,365,543	279,435	261,789	3,686,755	3,222,389	517,935	511,436	741,008	663,651	101,518	101,747	1,411,092	1,289,659	-----	-----
Chic Kalam & Sag. J'ne	2,670	8,899	4,274	4,817	15,817	20,408	2,304	3,569	944	1,625	677	444	5,321	4,201	-----	-----
July 1 to J'ne 30.....	56,587	99,519	47,702	47,432	201,967	222,843	29,188	30,940	12,581	34,415	5,985	5,307	53,381	61,338	-----	-----
Cincinnati North J'ne	73,585	81,833	19,480	18,556	98,893	105,551	27,321	22,194	19,552	18,774	3,051	2,716	36,877	36,087	-----	-----
July 1 to J'ne 30.....	965,247	974,417	220,955	210,182	1,244,993	1,243,026	235,305	118,602	258,717	250,228	38,649	33,097	479,644	430,534	-----	-----
Clev Cin Ch & St L. J'ne	1,521,824	1,485,317	703,712	698,646	2,449,289	2,398,592	271,162	374,511	410,509	387,103	59,102	81,421	967,451	1,034,517	-----	-----
July 1 to J'ne 30.....	19,972,595	19,276,750	7,933,816	7,475,514	30,667,621	29,330,985	3,871,695	3,473,221	5,292,012	4,845,195	970,817	956,389	12,983,568	11,359,713	-----	-----
Det & Charlevoix J'ne	7,010	6,463	800	728	8,144	7,448	2,932	5,260	1,003	1,467	-----	-----	58	2,870	-----	-----
July 1 to J'ne 30.....	75,321	87,128	8,411	9,110	86,992	90,745	10,411	30,726	9,461	8,334	324	1,186	38,374	54,272	-----	-----
Dunk All Val & P. J'ne	15,174	16,667	5,820	24,487	26,095	9,784	11,485	2,000	1,							



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of	Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Mt Jewett Kin & R.R. J'ne	4,644	4,564	-854	-1,240					15	30	-869	-1,270		
July 1 to J'ne 30	52,451	45,817	-3,904	-49					180	369	-4,084	-409	32	38
Mt Penn Gravity J'ne	1,452	1,734	1,907	1,470					59	59	1,847	1,411		
July 1 to J'ne 30	13,500	14,633	7,711	7,207					712	712	6,938	6,495	8	8
Manising J'ne	13,449	16,008	8,291	12,423					1,339	1,215	6,952	11,208		
July 1 to J'ne 30	164,759	156,139	77,349	106,946					14,651	12,809	62,697	94,137	76	76
Muscatine Nor & Sou. J'ne	6,497	5,193	-1,343	23					366	284	-1,710	260		
July 1 to J'ne 30	70,743	66,922	1,441	333					2,841	2,918	-1,400	2,585	28	28
Nacogdoches & S. E. J'ne	2,677	1,301	-1,082	-48					80	75	-1,162	-123		
July 1 to J'ne 30	21,594	17,904	-3,137	-2,345					955	900	-4,092	-3,245	19	14
Narragansett Pier J'ne	6,417	7,244	1,171	-1,586					208	203	962	-1,789		
July 1 to J'ne 30	47,493	45,722	9,126	11,294					1,528	1,382	7,597	9,312	8	8
Nashv Chatt & St L. J'ne	742,671	761,233	209,326	265,015	4,843	7,829	44	-617	28,781	36,070	180,589	228,327		
July 1 to J'ne 30	9,279,959	8,437,253	3,043,902	3,199,945	106,111	92,280	-10,107	-9,725	285,904	267,454	2,747,891	2,922,764	1,230	1,230
Nelson & Albemarle J'ne	1,440	2,277	2,903	1,430					142	159	2,760	1,270		
July 1 to J'ne 30	29,520	29,419	19,121	51,946					1,565	1,543	17,556	14,403	16	16
Nevada-Cal-Oregon J'ne	30,287	17,795	2,037	16,020					2,427	3,469	399	12,551		
July 1 to J'ne 30	242,392	218,604	95,975	229,252					21,858	16,652	74,116	212,600	184	184
Sierra Valleys J'ne	1,178	2,460	1,327	493					252	537	1,075	43		
July 1 to J'ne 30	16,339	28,494	5,816	19,655					3,034	3,410	2,791	15,245	36	36
Nevada Central J'ne	3,163	11,365	4,129	-5,349					350	364	3,779	-5,713		
July 1 to J'ne 30	47,805	83,938	36,809	-23,842					4,290	4,528	32,519	-28,370	93	93
Nevada Copper Belt J'ne	4,119	1,730	-765	798					91	146	-856	692		
July 1 to J'ne 30	33,413		4,508						1,094		3,414		31	14
Nev Co Narrow Gauge J'ne	9,065	6,122	2,566	7,207					430	491	2,136	6,725		
July 1 to J'ne 30	90,005	72,236	37,405	56,244					5,160	5,321	32,245	50,922	20	20
Nevada Northern J'ne	55,411	95,198	65,605	83,999					6,300	3,121	95,305	80,877		
July 1 to May 31	570,434	528,962	766,803	841,017					53,507	33,745	713,295	807,272	165	165
New Castle & Ohio R. J'ne	914	748	744	317					38	38	705	273		
July 1 to J'ne 30	11,460	7,989	5	5,503					463	463	-457	5,040	3	3
N J Indiana & Illinois J'ne	1,395	2,095	3,045	2,169					187	387	2,887	1,782		
July 1 to J'ne 30	24,236	23,209	24,064	24,652					2,277	2,187	21,787	22,465	11	11
New Mexico Central J'ne	6,101	8,782	-1,537	-2,587					650	867	-2,188	-3,455		
July 1 to J'ne 30	82,354	84,625	-15,395	-3,762					10,444	5,209	-25,829	-9,171	115	115
New Mex Midland J'ne	2,140	1,990	442	1,020							442	1,920		
July 1 to J'ne 30	25,955	24,415	4,022	4,868							4,022	4,368	11	11
New Or & Nor East J'ne	199,151	195,196	59,635	83,165	2,487				9,899	8,262	50,251	74,903		
July 1 to J'ne 30	2,411,044	2,270,223	1,116,885	1,172,878	28,221				456		1,008,239	1,074,032	195	195
New Or Great North. May	95,785	80,580	50,212	73,290	73	120	-70	-68	2,000	1,250	49,172	71,971		
July 1 to May 31	990,656	813,577	564,729	539,213	1,182	1,273	-92	-828	21,510	11,950	542,286	526,435	282	275
New Or Mobile & Ch. J'ne	80,979	80,705	57,461	58,222					2,267	3,803	35,193	54,419		
July 1 to J'ne 30	1,080,447	1,068,155	745,688	643,553					50,319	43,587	695,368	599,956	404	402
N O Natalbany & Nat. J'ne	15,501	35,221	16,317	-13,478					100	60	16,217	-13,528		
July 1 to J'ne 30	167,716	98,967	100,345	69,377					1,200	600	99,145	68,777	22	22
New Riv Holst & W. J'ne	1,586	779	536	493					138	90	398	402		
July 1 to J'ne 30	14,505	10,974	5,325	1,809					1,664	1,088	3,651	720	20	12
N Y & Pennsylvania J'ne	7,446	7,474	477	526					579	749	-102	-223		
July 1 to J'ne 30	89,994	84,433	11,608	12,534					3,251	3,420	8,357	9,174	56	56
N Y C & Hudson Riv. J'ne	6,226,868	6,043,496	2,522,086	2,260,431	425,256	378,235	23,596	-49,168	414,651	378,268	2,131,032	1,832,394		
July 1 to J'ne 30	74,532,032	69,141,438	26,209,568	27,478,087	4,939,099	4,748,885	123,066	59,395	4,732,228	4,526,355	21,540,435	23,010,320	3,591	3,588
Chic Ind & South. J'ne	224,761	206,744	67,760	33,070	2,442	1,876	-488	297	13,900	13,500	53,371	19,869		
July 1 to J'ne 30	2,877,379	2,675,127	809,376	1,047,261	25,031	20,992	-1,271	-427	164,093	159,502	644,011	891,331	323	329
Chic Kalam & Sag. J'ne	9,862	10,689	5,954	9,719					1,018	1,119	4,936	8,579		
July 1 to J'ne 30	109,929	140,298	92,038	82,544					13,402	12,774	78,635	69,769	44	55
Cincinnati North. J'ne	90,024	82,618	8,868	22,933					4,700	4,500	4,168	18,433		
July 1 to J'ne 30	1,043,606	936,446	196,397	206,580					57,305	52,000	139,082	254,579	245	247
Clev Cin Ch & St L. J'ne	1,770,480	1,930,085	678,809	468,537	32,639	30,421	-3,749	-4,832	80,000	80,000	595,060	383,705		
July 1 to J'ne 30	23,318,520	21,234,065	6,849,101	8,096,920	341,889	318,614	-62,616	-82,574	973,548	890,328	5,792,936	7,124,017	1,978	1,982
Det & Charlevoix J'ne	7,048	10,323	1,096	-2,874					582	680	513	-3,554		
July 1 to J'ne 30	72,792	98,936	14,200	468					7,879	7,683	6,320	-7,214	43	43
Dunk All Val & P. J'ne	23,533	26,833	954	262					1,828	1,150	-874	-887		
July 1 to J'ne 30	287,872	276,185	36,202	35,127					20,021	12,125	16,180	23,002	90	90
Fulton Chain. J'ne	325	277	503	454							95	359		
July 1 to J'ne 30	4,972	4,707	7,107	3,213					231	334	6,875	2,879	2	2
Indiana Harb Belt. J'ne	151,037	171,283	54,605	5,290	10,428	6,302	3,158	1,516	5,500	5,500	52,263	1,296		
July 1 to J'ne 30	2,001,763	1,838,586	426,214	290,281	74,034	75,606	19,560	-1,099	65,095	55,458	380,679	233,723	108	106
Kanawha & Mich. J'ne	179,468	147,429	95,949	99,871					10,961	10,775	84,971	89,092		
July 1 to J'ne 30	1,897,899	1,933,282	1,213,151	836,373	559	1,299	-86	-122	94,035	86,668	1,119,029	749,582	175	175
Kankakee & Seneca J'ne	10,797	5,078	-4,875	1,622					750	710	-5,625	912		
July 1 to J'ne 30	73,506	69,573	3,996	15,467					9,181	8,012	-5,185	7,455	42	42
Lake Erie & West. J'ne	355,976	333,121	50,644	89,829					19,868	18,829	30,776	71,000		
July 1 to J'ne 30	4,457,226	4,000,446	1,009,385	1,447,082					225,998	221,064	783,387	1,226,017	886	886
L E Alliance & W. J'ne	43,322	50,740	6,990	-78					4,020	2,000	2,970	-2,078		
July 1 to J'ne 30	595,478	564,643	113,331	78,132					46,843	24,191	66,487	53,941	87	87
Lake Shore & M S. J'ne	2,696,812	3,011,325	1,255,154	1,182,468	54,089	48,674	1,411	-954	135,000	135,000	1,121,565	1,046,513		
July 1 to J'ne 30	34,721,326	31,485,413	13,730,799	17,093,603	563,091	512,031	-60,087	-60,754	1,720,182	1,518,905	11,950,529	15,513,943	1,662	1,662
L Falls & Dolgeville J'ne	3,495	7,940	5,417	-896							136	5,417		
July 1 to J'ne 30	56,808	52,043	35,510	26,826					40	-220	31,603	23,581	13	13

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXPENSES			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Nittany Valley.....J'ne	327	1,303	-----	-----	327	1,303	178	149	4	22	-----	-----	230	347
July 1 to J'ne 30.....	10,567	16,099	-----	-----	10,567	16,099	2,414	3,248	555	422	-----	-----	5,042	4,303
Noland Land & Trans.J'ne	-----	-----	-----	-----	565	1,071	142	1,101	2	42	-----	-----	469	671
July 1 to J'ne 30.....	-----	-----	-----	-----	9,640	12,995	1,391	2,882	382	247	-----	-----	6,030	5,922
Norfolk & Ports Belt L.J'ne	-----	-----	-----	-----	17,087	18,030	2,496	2,392	1,862	1,319	-----	-----	7,213	6,594
July 1 to J'ne 30.....	-----	-----	-----	-----	203,273	183,049	27,908	17,419	22,274	15,490	-----	-----	86,765	65,606
Norfolk & Western.....J'ne	2,438,604	2,580,549	359,245	330,189	2,895,610	3,001,922	466,905	390,547	565,013	524,244	49,766	59,422	861,222	884,447
July 1 to J'ne 30.....	30,115,483	30,037,796	4,184,246	3,924,889	35,567,522	35,063,870	4,328,717	3,752,045	6,638,841	5,351,907	586,715	551,806	10,672,624	10,069,726
Norfolk Southern.....J'ne	172,475	169,798	65,946	54,174	258,110	245,503	37,927	33,903	26,915	30,431	6,291	5,021	81,466	77,295
July 1 to J'ne 30.....	1,997,602	-----	758,856	2,955,670	-----	345,651	-----	345,770	-----	59,304	-----	-----	921,516	-----
North & South Caro.....J'ne	4,219	3,070	2,791	1,918	7,430	5,534	1,165	1,512	229	157	183	88	3,500	2,478
July 1 to J'ne 30.....	85,383	55,485	39,356	23,419	128,393	80,950	16,053	12,837	2,874	1,937	1,932	812	37,450	25,623
Nor Louisiana & Gulf.J'ne	1,785	2,845	222	87	2,046	2,913	Cr1,750	1,051	945	803	91	13	939	1,587
July 1 to J'ne 30.....	22,099	33,433	886	790	23,265	34,604	2,330	8,860	10,980	8,754	264	118	12,640	10,093
North Shore.....J'ne	-----	42	-----	-----	-----	42	1,828	-----	105	8	-----	-----	-----	175
July 1 to J'ne 30.....	-----	24,363	329	295	21,052	30,309	1,399	3,479	2,891	3,165	176	176	11,275	14,153
Northampton & Bath.J'ne	201,302	213,750	4,215	3,335	250,179	276,266	12,556	15,512	36,004	45,293	2,370	2,196	135,610	138,259
July 1 to J'ne 30.....	4,022	864	126	89	608	1,023	177	327	83	-----	-----	-----	-----	-----
Northampton & Herford.J'ne	9,422	12,680	1,143	1,268	11,492	14,790	1,968	3,010	381	357	-----	-----	-----	825
July 1 to J'ne 30.....	742,006	765,842	196,503	184,200	1,005,664	1,016,101	147,699	144,727	197,394	205,408	17,096	16,968	462,931	451,666
Northern Central.....J'ne	9,843,672	9,894,282	2,279,888	2,129,701	12,868,160	12,732,680	2,105,783	1,488,777	2,426,697	2,499,273	196,823	167,963	6,003,708	5,563,358
July 1 to J'ne 30.....	3,258,446	4,477,084	1,448,887	1,904,253	5,052,860	6,775,082	917,308	1,067,526	590,732	656,760	113,998	90,890	1,611,726	1,936,484
Northern Pacific.....J'ne	43,332,918	48,758,736	17,278,812	21,333,312	64,905,439	74,525,826	8,065,462	10,842,955	7,911,231	8,992,137	112,233	103,640	21,601,477	24,045,197
July 1 to J'ne 30.....	8,548	3,464	2,181	1,916	11,265	5,793	953	4,170	403	154	54	35	2,365	1,959
Big Fork & Int' Falls.J'ne	66,898	49,447	24,243	19,466	97,160	75,651	13,169	15,599	5,062	2,936	523	482	32,460	25,505
July 1 to J'ne 30.....	61,168	47,806	16,529	17,615	83,480	72,704	16,393	26,747	8,367	9,925	533	361	24,914	20,565
Minnes & Internat.J'ne	577,502	514,450	213,666	199,564	844,946	770,042	121,007	144,229	87,084	99,550	3,651	4,012	259,004	264,608
July 1 to J'ne 30.....	2,504	2,162	1,280	1,219	5,115	4,550	1,927	1,739	79	393	-----	-----	1,620	1,231
Pt Townsend Sou.....J'ne	18,528	18,225	18,093	17,820	48,658	48,937	13,937	19,063	4,070	3,317	60	142	15,584	14,227
July 1 to J'ne 30.....	-----	-----	-----	-----	2,722	3,048	648	416	93	126	-----	-----	1,107	985
Northwestern Coal.....J'ne	-----	-----	-----	-----	30,000	28,517	4,343	4,562	3,492	2,407	-----	-----	12,454	11,370
July 1 to J'ne 30.....	109,164	111,414	197,627	179,382	327,608	311,395	48,839	33,060	37,502	35,192	5,449	3,588	105,434	102,235
Northwestern Pacific.J'ne	1,358,562	1,254,554	1,758,343	1,665,153	3,167,859	3,167,805	591,524	536,473	502,244	409,078	38,076	33,501	1,254,986	1,098,039
July 1 to J'ne 30.....	6,456	7,646	809	913	8,646	9,687	795	441	813	1,072	2	6	2,519	2,280
Norwood & St Lawr.....J'ne	76,967	72,222	11,071	10,380	104,943	90,900	9,274	4,608	10,306	8,543	165	217	35,160	23,282
July 1 to J'ne 30.....	4,093	269	-----	-----	4,093	269	955	937	220	3,696	-----	-----	1,123	194
Oak Gr & Geo'town.J'ne	23,757	60,075	-----	-----	23,757	61,218	13,171	18,549	3,343	6,774	-----	-----	6,921	9,709
July 1 to J'ne 30.....	3,445	-----	-----	-----	3,445	-----	4,162	-----	917	-----	-----	-----	682	-----
Ocala & Southwest.....J'ne	26,275	-----	-----	-----	26,275	-----	3,022	-----	5,170	-----	1,244	-----	5,321	-----
July 1 to J'ne 30.....	433	438	-----	-----	433	438	117	79	33	33	25	25	25	25
Ocala Pine & Vald.....J'ne	5,521	5,968	-----	-----	5,521	5,968	1,371	1,593	402	366	300	511	310	511
July 1 to J'ne 30.....	7,106	6,955	1,390	1,261	8,848	8,572	1,128	1,636	1,206	1,322	163	152	1,881	2,496
Ohio & Kentucky.....J'ne	76,198	74,710	15,634	14,753	96,002	93,763	13,316	14,702	7,242	8,450	1,869	1,689	25,061	22,471
July 1 to J'ne 30.....	681	594	610	565	1,404	1,355	1,115	884	399	396	87	63	976	684
Ohio Riv & Columbus.J'ne	8,579	8,276	8,362	8,693	18,475	18,895	9,734	10,561	3,599	3,976	713	706	9,673	10,036
July 1 to J'ne 30.....	6,675	5,910	7,958	8,523	16,458	16,339	5,664	Cr17,803	1,593	2,524	96	57	4,248	4,589
Ohio Riv & Western.J'ne	67,985	74,353	99,599	98,887	188,610	194,349	63,603	78,431	26,164	24,993	950	613	53,799	54,320
July 1 to J'ne 30.....	11,471	9,617	4,108	4,696	16,359	15,393	24,172	Cr888	6,711	2,336	517	492	8,528	6,106
Oklahoma Central.....J'ne	195,393	143,730	54,054	63,468	261,561	219,556	82,922	61,584	43,431	34,250	6,437	6,163	87,884	72,940
July 1 to J'ne 30.....	931	1,407	302	582	1,234	1,989	83	169	39	46	27	640	428	
Okla K & M Inter-Or.J'ne	9,557	18,374	5,652	8,513	15,313	27,013	1,698	4,649	804	596	436	689	9,039	10,475
July 1 to J'ne 30.....	618	549	-----	-----	618	549	142	117	255	174	-----	-----	318	277
Ontonagon.....J'ne	7,887	10,240	-----	-----	7,887	10,240	1,608	1,418	2,621	2,294	-----	-----	71	3,603
July 1 to J'ne 30.....	26,673	19,445	3,658	3,366	30,793	22,926	11,095	5,938	1,592	3,328	107	93	5,681	5,473
Oregon & Eureka.....J'ne	210,229	170,413	38,570	35,408	253,845	209,111	59,354	56,696	23,451	29,745	1,038	1,032	60,479	59,094
July 1 to J'ne 30.....	2,664	3,106	623	692	3,408	3,935	1,050	818	363	102	-----	-----	1,196	1,433
Oregon & Southeast.J'ne	30,009	28,119	7,610	6,718	39,129	36,218	9,033	14,890	2,060	3,066	36	233	8,297	21,112
July 1 to J'ne 30.....	549	680	-----	-----	549	680	68	135	-----	80	160	204	-----	-----
Osceola Lit Riv & W.J'ne	6,391	7,677	-----	-----	6,391	7,677	2,420	2,363	2,377	3,527	938	1,365	-----	-----
July 1 to J'ne 30.....	8,871	15,323	-----	-----	8,871	15,323	2,506	1,781	1,269	1,039	224	280	2,473	2,344
Ouachita & North.....J'ne	140,985	155,936	-----	-----	141,039	155,936	28,868	26,606	20,518	18,960	3,497	3,307	33,553	26,772
July 1 to J'ne 30.....	3,983	5,566	95	126	4,079	5,692	1,159	2,183	4,272	374	-----	-----	676	1,108
Ouachita Valley.....J'ne	72,655	52,715	731	764	73,386	55,605	18,212	25,842	12,810	7,657	-----	-----	13,644	20,115
July 1 to J'ne 30.....	2,377	1,979	623	619	3,175	2,889	449	499	391	375	2,925	-----	6	789
Overton County.....J'ne	30,226	30,245	6,506	7,065	38,945	39,640	5,179	7,634	2,839	7,073	69	15	9,428	10,451
July 1 to J'ne 30.....	-----	-----	-----	-----	4,328	3,447	210	417	700	813	32	41	2,408	2,096
Owasco River.....J'ne	-----	-----	-----	-----	49,844	46,059	4,746	8,050	10,146	8,753	301	320	23,837	23,096
July 1 to J'ne 30.....	2,391	1,061	1,594	1,085	4,407	2,184	1,508	302	257	10	-----	-----	1,433	913
Pacific & Eastern.....J'ne	11,860	8,040	12,404	10,136	25,257	18,597	9,809	1,202	512	124	232	85	14,241	7,805
July 1 to J'ne 30.....	5,572	5,986	4,292	5,115	10,745	11,779	5,490	3,868	643					



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of	Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Nittany Valley.....J'ne	547	738	-219	565	-----	-----	-----	-----	15	15	-234	550	-----	-----
July 1 to J'ne 30.....	10,017	9,828	550	6,270	-----	-----	-----	-----	180	180	370	6,090	6	9
Noland Land & Trans.J'ne	669	1,853	-103	-781	-----	-----	-----	-----	27	29	-131	-810	-----	-----
July 1 to J'ne 30.....	8,729	9,835	911	2,759	-----	-----	-----	-----	340	311	571	2,448	3	3
Norfolk & Ports Belt L.J'ne	12,411	11,086	4,675	6,943	-----	-----	-----	-----	568	591	4,107	6,352	-----	-----
July 1 to J'ne 30.....	147,595	108,014	55,678	75,035	-----	-----	-----	-----	5,984	3,780	49,694	71,254	13	13
Norfolk & Western.....J'ne	2,009,001	1,923,808	896,609	1,078,114	15,608	12,759	-1,022	3,457	115,000	150,964	770,589	930,607	-----	-----
July 1 to J'ne 30.....	22,558,280	21,046,759	12,599,242	14,017,110	113,383	106,814	-9,979	-8,500	1,320,000	1,118,964	11,289,952	12,889,646	2,003	1,951
Norfolk Southern.....J'ne	164,330	158,419	94,079	87,084	1,744	1,253	-1,469	-9,692	5,283	5,948	87,326	77,443	-----	-----
July 1 to J'ne 30.....	1,833,252	-----	1,122,377	-----	16,778	-----	1,324	-----	70,983	-----	1,052,718	-----	607	602
North & South Caro.J'ne	6,697	4,699	732	835	-----	-----	-----	-----	640	66	92	768	-----	-----
July 1 to J'ne 30.....	70,571	49,564	57,822	31,386	-----	-----	-----	-----	2,093	802	55,725	30,584	55	58
Nor Louisiana & Gulf.J'ne	386	3,640	1,659	-726	-----	-----	-----	-----	63	46	1,606	-773	-----	-----
July 1 to J'ne 30.....	29,848	29,504	-6,583	5,099	-----	-----	-----	-----	639	828	-7,283	4,271	14	14
North Shore.....J'ne	730	358	-730	-358	-----	-----	-----	-----	38	-----	-769	-358	-----	-----
July 1 to J'ne 30.....	4,252	3,234	-4,252	-3,191	-----	-----	-----	-----	148	123	-4,401	-3,315	4	4
Northampton & Bath.J'ne	15,958	21,121	5,094	9,188	-----	-----	-----	-----	272	236	4,821	8,951	-----	-----
July 1 to J'ne 30.....	183,700	203,359	60,479	72,507	-----	-----	-----	-----	3,273	2,638	57,205	70,058	7	7
Northamp & Herford.J'ne	693	835	-84	187	-----	-----	-----	-----	22	22	-107	165	-----	-----
July 1 to J'ne 30.....	7,444	7,450	4,048	7,340	-----	-----	-----	-----	270	270	3,778	7,070	9	9
Northern Central.....J'ne	853,082	844,143	153,511	171,958	1,027	838	571	453	36,740	31,231	116,412	141,179	-----	-----
July 1 to J'ne 30.....	11,033,677	9,988,995	1,334,482	2,743,684	11,457	11,448	6,334	7,972	407,834	374,782	1,432,982	2,376,874	468	470
Northern Pacific.....J'ne	3,324,160	3,944,238	1,728,699	2,930,843	159,266	175,200	18,601	20,200	338,076	356,517	1,409,224	2,594,526	-----	-----
July 1 to J'ne 30.....	39,729,760	45,987,405	25,175,678	28,538,420	1,996,766	2,344,324	441,292	602,474	3,296,797	3,621,939	22,320,173	25,518,895	6,027	5,814
Big Fork & Int' Falls.J'ne	3,855	6,568	7,409	-775	-----	-----	-----	-----	449	349	6,960	-1,125	-----	-----
July 1 to J'ne 30.....	53,679	46,919	43,480	28,711	-----	-----	-----	-----	4,083	3,153	39,397	25,558	33	33
Minnes & Internat.J'ne	52,450	59,939	31,029	12,765	-----	-----	-----	-----	3,320	4,743	27,708	8,022	-----	-----
July 1 to J'ne 30.....	496,840	538,834	348,105	231,208	-----	-----	-----	-----	36,467	33,423	311,638	197,784	177	177
Pt Townsend Sou.....J'ne	3,779	3,510	1,336	1,039	-----	-----	-----	-----	704	1,016	632	23	-----	-----
July 1 to J'ne 30.....	35,473	38,538	13,185	10,398	-----	-----	-----	-----	7,512	8,438	5,673	1,949	41	41
Northwestern Coal.....J'ne	2,092	1,754	629	1,293	3,308	3,308	-839	-862	118	91	-327	339	-----	-----
July 1 to J'ne 30.....	23,145	21,879	6,855	6,637	31,829	39,991	-18,038	-10,497	1,532	1,038	-12,715	-4,897	8	8
Northwestern Pacific.J'ne	206,429	194,012	121,178	127,383	-----	-----	-----	-----	15,000	10,539	106,178	116,843	-----	-----
July 1 to J'ne 30.....	2,438,058	2,191,735	871,800	976,069	-----	-----	-----	-----	137,700	129,899	734,100	846,169	376	376
Norwood & St Lawr.J'ne	4,622	4,360	4,023	5,327	784	1,943	145	501	200	267	3,968	5,561	-----	-----
July 1 to J'ne 30.....	61,271	41,320	43,222	49,580	7,601	5,623	1,538	1,509	1,950	1,533	42,811	49,557	19	19
Oak Gr & Geo'town.J'ne	2,626	5,230	1,466	-4,961	-----	-----	-----	-----	65	63	1,401	-5,024	-----	-----
July 1 to J'ne 30.....	23,178	39,349	-4,420	21,868	-----	-----	-----	-----	770	748	-5,191	21,119	26	26
Ocala & Southwest.....J'ne	2,497	-----	947	-----	-----	-----	-----	-----	-----	-----	947	-----	-----	-----
July 1 to J'ne 30.....	22,083	-----	4,191	-----	-----	-----	-----	-----	-----	-----	4,191	-----	6	-----
Ocilla Pine & Vald.J'ne	260	169	173	269	-----	-----	-----	-----	59	59	113	210	-----	-----
July 1 to J'ne 30.....	2,756	3,137	2,765	2,831	-----	-----	-----	-----	711	705	2,054	2,125	11	11
Ohio & Kentucky.....J'ne	5,419	7,030	3,429	1,542	-----	-----	-----	-----	67,180	67,365	3,609	1,907	-----	-----
July 1 to J'ne 30.....	71,140	63,261	24,861	30,511	-----	-----	-----	-----	1,326	1,141	23,534	29,370	25	25
Ohio Riv & Columbus.J'ne	2,643	2,117	-1,239	-761	-----	-----	-----	-----	433	109	-1,672	-870	-----	-----
July 1 to J'ne 30.....	24,811	26,559	-6,356	-7,663	-----	-----	-----	-----	1,417	1,094	-7,754	-8,757	24	24
Ohio Riv & Western.J'ne	12,299	69,839	4,158	26,178	-----	-----	-----	-----	457	396	3,701	25,781	-----	-----
July 1 to J'ne 30.....	154,286	168,335	34,324	26,014	-----	-----	-----	-----	9,586	6,318	24,737	19,655	111	111
Oklahoma Central.....J'ne	41,208	9,452	-24,849	5,940	-----	-----	-----	-----	1,710	673,634	-26,559	9,575	-----	-----
July 1 to J'ne 30.....	237,694	192,239	23,866	27,316	-----	-----	-----	-----	20,849	31,619	3,017	-4,302	135	131
Okl K & M Inter-Or J'ne	1,048	905	185	1,083	-----	-----	-----	-----	36	52	149	1,030	-----	-----
July 1 to J'ne 30.....	14,709	20,855	604	6,156	-----	-----	-----	-----	536	211	67	5,945	4	4
Ontonagon.....J'ne	896	705	-278	-156	-----	-----	-----	-----	5	9	-1,204	1,727	-----	-----
July 1 to J'ne 30.....	9,096	8,503	-1,308	1,737	-----	-----	-----	-----	-----	-----	-----	-----	15	15
Oregon & Eureka.....J'ne	18,863	15,207	11,930	7,719	-----	-----	-----	-----	2,454	500	9,466	7,219	-----	-----
July 1 to J'ne 30.....	149,023	151,250	104,821	57,851	-----	-----	-----	-----	8,586	6,000	96,235	51,851	30	30
Oregon & Southeast.J'ne	3,200	3,005	207	929	-----	-----	-----	-----	167	279	40	649	-----	-----
July 1 to J'ne 30.....	26,440	63,618	12,689	-27,400	-----	-----	-----	-----	980	834	11,708	-28,235	20	20
Osceola Lit Riv & W J'ne	250	594	289	85	-----	-----	-----	-----	14	-----	274	85	-----	-----
July 1 to J'ne 30.....	7,674	8,493	-1,283	-814	-----	-----	-----	-----	-----	-----	-1,283	-814	5	5
Ouachita & North.....J'ne	6,665	5,931	2,210	9,732	-----	-----	-----	-----	125	111	2,095	9,620	-----	-----
July 1 to J'ne 30.....	89,163	76,632	51,875	79,303	-----	-----	-----	-----	1,500	1,477	50,375	77,826	54	44
Ouachita Valley.....J'ne	7,461	5,949	-3,381	-256	-----	-----	-----	-----	-----	67,384	-3,381	127	-----	-----
July 1 to J'ne 30.....	52,041	57,106	11,345	-11,501	-----	-----	-----	-----	840	715	10,504	-12,217	28	28
Overton County.....J'ne	1,106	5,183	2,068	-2,294	-----	-----	-----	-----	31	355	2,036	-2,649	-----	-----
July 1 to J'ne 30.....	30,251	28,245	8,693	11,394	-----	-----	-----	-----	1,243	1,455	7,450	9,938	17	17
Owasco River.....J'ne	3,013	3,261	1,315	185	-----	-----	-----	-----	50	71	1,264	114	-----	-----
July 1 to J'ne 30.....	40,533	42,336	8,911	3,722	-----	-----	-----	-----	819	843	8,091	2,879	2	2
Pacific & Eastern.....J'ne	4,126	1,436	281	747	-----	-----	-----	-----	72	62	208	685	-----	-----
July 1 to J'ne 30.....	28,960	12,178	-2,703	6,419	-----	-----	-----	-----	809	686	-3,513	5,733	33	12
Pacific & Idaho Nor. Apr	9,778	7,492	967	4,287	-----	-----	-----	-----	500	350	467	3,937	-----	-----
July 1 to Apr 30.....	88,970	77,121	56,814	44,896	-----	-----	-----	-----	4,595	5,421	52,219	39,475	76	76
Payette Valley.....J'ne	3,233	1,986	1,893	-534	-----	-----	-----	-----	90	-----	-9,833	-10,786	-----	-----
July 1 to J'ne 30.....	32,304	18,247	11,165	-624	-----	-----	-----	-----	214	707	-51,096	-13,941	30	13
Pennsylvania—Lines East	9,437,514	9,702,085	3,484,474	3,722,500	495,746	513,246	-82,774	-135,582	531,227	417,679	2,870,471	3,169,239	-----	-----
July 1 to J'ne 30.....	113,437,467	109,930,245	43,796,639	50,070,559	5,848,060	5,980,324	-1275,020	-1,319,383	5,693,442	5,012,149	36,828,176	43,		

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S		
	FREIGHT		PASSENGER		Way & Structure		TRAFFIC		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	
Penn Southern.....J'ne	4,462	3,069	8,088	1,156	845	646	2,152		
Nov 1 to J'ne 30.....	33,843	17,923	52,755	6,518	3,537	2,768	13,742		
Pa West & Ohio R Con'ne	285	543	285	543	50	13	170	441	
July 1 to J'ne 30.....	3,887	5,249	3,887	5,249	579	255	2,726	3,160	
Peoria & Eastern.....J'ne	166,939	199,729	62,193	242,211	49,136	44,035	4,876	103,914	
July 1 to J'ne 30.....	2,538,942	2,346,332	714,239	3,508,587	3,282,261	395,136	590,334	557,949	
Peoria & Pekin Union May	5,895	2,732	2,621	71,107	70,946	8,681	7,832	97	31,760
July 1 to May 31.....	63,802	49,515	30,291	827,333	774,972	99,409	91,323	85,672	432,031
Peoria Ry Term Co.....J'ne	2,460	6,258	6,377	14,456	15,146	3,322	1,775	321	67
July 1 to J'ne 30.....	46,837	31,104	67,125	74,331	194,500	172,914	25,205	29,732	843
Pere Marquette.....J'ne	884,044	883,804	335,297	319,955	1,342,713	1,299,592	191,668	163,309	218,935
July 1 to J'ne 30.....	10,765,545	11,131,075	3,939,330	3,707,311	15,968,808	15,995,622	2,123,206	1,932,437	2,550,859
Peria Northern.....J'ne	1,237	2,038	1,237	2,038	833	285	105	574	414
July 1 to J'ne 30.....	21,638	24,595	21,638	24,595	3,393	4,672	1,273	1,454	6,053
Phila Balt & Wash.....J'ne	830,886	883,515	624,174	597,212	1,638,357	1,650,410	217,327	271,753	262,680
July 1 to J'ne 30.....	9,547,342	9,201,672	7,603,368	7,149,539	19,078,477	18,160,569	2,774,747	2,703,984	3,033,987
Phila Belt Line.....J'ne	567	957	1,131	10,058	374	165	40	1,183	1,574
July 1 to J'ne 30.....	653	593	439	11,311	10,771	2,401	3,908	40	15,302
Pickens RR.....J'ne	9,770	9,670	6,114	6,121	16,945	16,719	4,685	3,825	20
July 1 to J'ne 30.....	1,741	1,765	476	517	2,370	2,448	430	250	16
Piney Riv & Paint Cr.....J'ne	21,500	24,578	6,202	5,540	29,504	31,473	3,210	2,851	338
Pittsb & Lake Erie.....J'ne	1,159,934	1,440,374	122,294	129,814	1,322,451	1,606,635	155,234	169,173	151,217
July 1 to J'ne 30.....	13,670,993	15,413,140	1,555,445	1,493,221	15,705,375	17,339,924	1,898,337	1,741,213	1,885,932
Pittsb & Moon Run.....J'ne	11,970	10,979	167	90	12,176	11,174	1,798	145	50
July 1 to J'ne 30.....	124,557	106,454	1,505	1,173	126,471	108,099	19,715	16,642	3,430
Pittsburgh & Susq.....May	1,686	2,103	2,747	3,191	4,531	5,339	449	4,710	616
July 1 to May 31.....	20,923	25,203	31,183	33,454	53,836	58,627	11,696	30,619	11,466
Pitts Alleg & McK R.....J'ne	5,285	14,799	6,300	16,241	14,332	1,918	1,617	1,419	-----
July 1 to J'ne 30.....	107,821	125,350	128,401	145,991	184,939	23,724	20,180	12,653	-----
Pitts Char & Yough.....J'ne	19,068	38,413	499	555	21,476	40,371	3,075	4,777	247
July 1 to J'ne 30.....	233,689	368,409	8,057	7,067	315,776	393,043	54,080	38,126	24,730
Pitts Clin Chic & St L.....J'ne	2,054,123	2,211,956	696,305	694,146	3,101,011	3,235,745	342,513	651,022	579,613
July 1 to J'ne 30.....	26,481,033	27,702,716	8,212,424	7,601,046	33,324,315	39,593,164	4,592,436	5,587,201	7,134,955
Pitts Shaw & North.....J'ne	84,223	104,973	7,979	9,256	94,420	113,037	26,701	18,011	33,691
July 1 to J'ne 30.....	1,205,443	1,021,305	104,182	106,774	1,311,753	1,170,245	236,773	161,674	356,990
Pollock & Ang Val Tr.....J'ne	2,694	3,557	2,744	3,607	283	492	335	2,990	-----
July 1 to J'ne 30.....	32,424	36,123	33,004	36,723	7,403	8,983	8,045	7,967	-----
Port Huron Southern.....J'ne	1,443	1,327	81	150	71	11	-----	-----	-----
July 1 to J'ne 30.....	17,063	12,928	2,064	2,050	494	538	-----	-----	-----
Portland & Southeas.....J'ne	1,041	1,988	46	1	1,038	1,993	1,103	189	105
July 1 to J'ne 30.....	23,904	567	24,472	7,939	7,939	-----	1,634	-----	1,175
Potato Creek.....J'ne	1,397	-----	1,391	-----	293	-----	17	-----	-----
Aug 1 to J'ne 30.....	31,012	-----	35,561	-----	5,855	-----	2,409	-----	19
Poteau Valley.....J'ne	20	12	32	5	5	43	112	-----	-----
July 1 to J'ne 30.....	4,191	6,463	444	503	4,642	6,937	1,615	1,853	1,614
Prescott & North.....J'ne	4,920	6,645	474	743	5,804	8,917	1,451	1,592	2,691
July 1 to J'ne 30.....	61,831	71,115	7,143	6,305	73,330	83,281	17,464	23,912	16,732
Quannah Acme & Pac.....J'ne	12,759	9,763	1,454	2,305	15,604	13,586	1,174	1,854	1,546
July 1 to J'ne 30.....	144,102	141,445	18,950	12,361	177,152	164,430	14,955	5,024	12,593
Rahway Valley Co.....J'ne	2,751	1,793	262	483	3,121	2,375	379	415	390
July 1 to J'ne 30.....	26,290	24,273	3,830	5,313	31,260	31,551	3,915	4,365	4,242
Raleigh & Charleston.....J'ne	3,649	5,278	1,019	1,053	4,396	6,521	900	746	253
July 1 to J'ne 30.....	73,256	64,995	14,077	14,074	90,001	81,523	20,244	16,351	7,267
Raleigh & Southport.....J'ne	9,627	7,096	3,768	3,125	14,150	10,792	2,992	1,494	721
July 1 to J'ne 30.....	117,792	112,573	50,275	35,839	175,674	165,081	25,255	27,614	13,763
Rap City Bl Hills & W.....J'ne	2,953	2,533	1,822	1,639	5,444	4,532	2,501	1,065	437
July 1 to J'ne 30.....	23,248	33,422	15,461	14,074	61,613	52,271	10,692	10,291	6,262
Raritan River.....J'ne	18,878	18,559	723	635	20,720	20,246	3,257	2,111	1,785
July 1 to J'ne 30.....	200,342	187,833	7,951	6,630	221,071	205,827	30,835	25,112	22,042
Ray & Gila Valley.....J'ne	15,827	999	18,643	1,244	-----	-----	2,097	-----	148
Oct 1 to J'ne 30.....	75,465	6,383	92,671	4,151	-----	-----	5,392	-----	1,118
Reading Company-----									
Atlantic City.....May	61,131	57,153	105,215	87,067	173,292	151,075	46,304	31,281	24,792
July 1 to May 31.....	676,728	644,216	1,044,876	906,785	1,812,693	1,622,970	318,513	299,064	163,332
Catasau & Foglesv.....J'ne	17,611	19,579	129	99	18,033	20,353	5,415	2,380	1,042
July 1 to J'ne 30.....	240,725	284,803	1,930	1,793	245,523	269,509	30,149	17,584	11,023
Central RR of N J.....May	1,731,533	1,601,144	401,953	390,770	2,259,846	2,094,256	201,380	222,892	305,197
July 1 to May 31.....	17,055,752	16,525,024	4,319,150	4,083,609	22,559,366	21,764,312	2,250,601	1,890,380	3,388,314
Chester & Del Riv.....J'ne	13,113	15,936	-----	15,269	17,739	1,869	2,795	92	32
July 1 to J'ne 30.....	170,916	166,765	-----	198,872	192,670	18,505	15,618	917	883
Gettysb & Harrisb.....J'ne	12,833	12,896	2,857	3,478	16,733	17,310	5,318	6,110	759
July 1 to J'ne 30.....	173,547	156,316	46,575	39,478	238,610	205,632	49,940	47,487	5,092
Middle'n & Humm.....J'ne	1,303	1,723	170	151	1,487	1,895	264	503	-----
July 1 to J'ne 30.....	16,727	15,830	2,477	2,786	19,173	18,496	4,639	4,051	698
Northeast Penn.....J'ne	4,397	4,399	6,438	6,490	12,993	13,771	4,228	3,577	-----
July 1 to J'ne 30.....	49,049	49,855	59,113	61,216	137,875	139,628	42,372	32,298	2
Perkiomen.....J'ne	44,466	43,819	6,628	6,477	52,903	51,922	13,503	6,781	295
July 1 to J'ne 30.....	563,125	487,490	76,739	77,727	663,673	596,474	93,307	41,825	2,651
Phila & Ches Vall.....J'ne	5,909	6,725	744	772	7,416	8,193	1,738	2,407	-----
July 1 to J'ne 30.....	65,367	67,070	9,642	9,532	83,028	83,578	18,368	23,012	23
Phila & Read Ry.....J'ne	2,925,560	2,837,325	596,992	577,699	3,693,337	3,575,925	493,033	464,330	597,178
July 1 to J'ne 30.....	35,380,947	35,260,328	6,995,801	7,059,476	44,335,442	44,214,914	4,072,263	3,598,576	8,095,783
Phila Newt & N Y.....J'ne	3,569	3,257	6,711	10,459	11,828	8,873	3,534	75	-----
July 1 to J'ne 30.....	51,844	43,773	76,772	86,779	149,762	149,939	32,583	30,951	421
Pickersville Valley.....J'ne	426	908	610	705	2,428	2,954	832	2,694	-----
July 1 to J'ne 30.....	7,879	9,254	8,256	8,441	30,221	32,336	11,339	6,754	141
Port Reading.....J'ne	79,840	77,759	-----	81,991	78,951	10,363	12,782	251	25
July 1 to J'ne 30.....	1,243,283	1,153,877	-----	1,264,243	1,165,253	90,333	103,145	2,153	5,557
Reading & Colum.....J'ne	17,950	17,886	8,330	7,889	23,102	23,250	10,054	7,617	694
July 1 to J'ne 30.....	229,765	228,769	95,792	96,239	352,870	354,435	72,374	60,261	19,589
Rupert & Bloomsb.....J'ne	2,004	2,715	69	2,287	2,829	51	611	-----	-----
July 1 to J'ne 30.....	22,380	28,671	1,216	1,269	24,636	30,395	4,095	1,966	-----
Stony Creek.....J'ne	6,601	6,480	360	383	7,366	7,150	1,950	2,481	-----
July 1 to J'ne 30.....	83,000	79,809	4,204	4,232	91,070	86,814	18,435	18,037	1
Tamaq Hazle & No.....J'ne	1,461	1,895	-----	1,455	1,896	205	63	-----	-----
July 1 to J'ne 30.....	21,006	21,075	-----	21,006	21,075	1,855	1,617	-----	-----
Williams Valley.....J'ne	1,347	1,336	873	1,010	2,405				



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	End of	Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Penn Southern.....J'ne	6,009	.....	2,079	.....	.....	.....	.....	.....	77	.....	2,002	.....	.....	.....
Nov 1 to J'ne 30.....	30,881	.....	21,873	.....	.....	.....	.....	.....	603	.....	21,263	.....	20	.....
Pa West & Ohio R Con'ne	250	481	25	62	.....	.....	.....	.....	25	5	.....	.....	75	75
July 1 to J'ne 30.....	3,790	5,187	97	62	.....	.....	.....	.....	97	62	.....	.....	.....	.....
Peoria & Eastern.....J'ne	206,572	219,754	35,638	59,336	.....	.....	.....	.....	9,500	9,200	25,138	50,136	.....	.....
July 1 to J'ne 30.....	2,732,919	2,279,626	775,657	1,002,635	.....	.....	.....	.....	114,877	106,994	660,789	895,640	351	351
Peoria & Pekin Union May	55,813	56,046	15,293	14,800	.....	.....	.....	.....	4,270	3,800	11,023	11,000	.....	.....
July 1 to May 31.....	661,550	591,770	165,682	183,201	.....	.....	.....	.....	44,850	41,000	120,831	142,201	18	18
Peoria Ry Term Co.....J'ne	16,994	16,233	-2,528	-1,086	.....	.....	.....	.....	599	602	-3,127	-1,688	.....	.....
July 1 to J'ne 30.....	195,942	165,297	-1,442	7,617	.....	.....	.....	.....	7,173	7,189	-6,615	427	8	8
Pere Marquette.....J'ne	1,063,142	951,676	279,871	347,916	39,325	46,769	-8,708	4,921	47,322	84,638	223,539	263,199	2,331	2,328
July 1 to J'ne 30.....	12,859,410	11,203,240	3,128,377	4,792,382	536,354	546,648	-75,600	51,047	664,770	755,641	2,388,026	4,087,787	.....	.....
Perla Northern.....J'ne	1,538	806	-300	1,231	.....	.....	.....	.....	53	61	354	1,188	.....	.....
July 1 to J'ne 30.....	11,732	11,633	9,906	12,962	.....	.....	.....	.....	601	491	9,305	12,360	9	4
Phila Balt & Wash.....J'ne	1,212,095	1,294,113	425,262	356,297	.....	.....	.....	.....	47,395	49,907	377,866	307,390	.....	.....
July 1 to J'ne 30.....	14,640,826	13,667,750	4,437,651	4,492,818	.....	.....	.....	.....	577,816	586,883	3,859,834	3,905,935	713	717
Phila Belt Line.....J'ne	1,557	1,740	-600	8,317	.....	.....	.....	.....	71	76	-672	8,241	.....	.....
July 1 to J'ne 30.....	18,049	19,182	-6,733	-8,411	.....	.....	.....	.....	858	858	-7,596	-9,269	5	5
Pickens RR.....J'ne	821	1,052	349	82	.....	.....	.....	.....	49	.....	300	82	.....	.....
July 1 to J'ne 30.....	12,395	12,524	4,553	4,195	.....	.....	.....	.....	409	372	4,150	3,822	9	9
Piney Riv & Palm Cr.....J'ne	1,573	1,241	797	1,205	.....	.....	.....	.....	61	136	735	1,070	.....	.....
July 1 to J'ne 30.....	19,394	13,550	10,009	17,922	.....	.....	.....	.....	930	1,005	9,078	16,917	9	9
Pittsb & Lake Erie.....J'ne	657,513	670,837	664,937	935,798	831	676	-278	-1,035	30,000	27,200	634,659	907,562	.....	.....
July 1 to J'ne 30.....	7,761,794	7,349,304	7,944,580	9,991,620	8,761	8,392	-4,370	-5,608	336,576	263,436	7,603,634	9,722,575	215	191
Pittsb & Moon Run.....J'ne	3,295	3,619	8,880	7,555	.....	.....	.....	.....	175	125	8,705	7,430	.....	.....
July 1 to J'ne 30.....	40,385	36,103	86,085	71,995	.....	.....	.....	.....	3,400	1,350	82,685	70,645	5	5
Pittsburgh & Susq..... May	2,934	8,223	1,597	-3,585	.....	.....	.....	.....	111	51	1,486	-3,637	.....	.....
July 1 to May 31.....	47,707	69,622	6,128	-10,955	.....	.....	.....	.....	1,225	583	4,902	-11,578	15	15
Pitts Alleg & McK R.....J'ne	9,021	12,672	-2,720	3,569	796	.....	-1,316	.....	361	119	-4,398	3,450	.....	.....
July 1 to J'ne 30.....	144,493	125,553	-16,091	18,397	5,606	.....	-1,564	.....	1,731	1,122	-19,387	17,275	1	1
Pitts Char & Yough.....J'ne	15,260	17,359	6,216	23,012	.....	.....	.....	.....	747	2,089	5,468	20,922	.....	.....
July 1 to J'ne 30.....	208,482	186,942	106,893	206,100	.....	.....	.....	.....	11,581	11,824	95,312	191,275	21	21
Pitts Cin Chic & St L.....J'ne	2,133,490	2,678,911	966,511	616,834	677	330	-933	-1,061	128,838	149,096	835,779	466,675	.....	.....
July 1 to J'ne 30.....	28,039,376	27,778,107	10,884,339	11,811,057	8,530	6,537	-10,476	-10,826	1,628,654	1,404,812	9,245,807	10,395,418	1,467	1,468
Pitts Shaw & North.....J'ne	59,239	86,835	-4,819	26,971	.....	.....	.....	.....	1,546	1,559	-6,365	25,412	.....	.....
July 1 to J'ne 30.....	1,116,985	920,839	212,769	249,186	.....	.....	.....	.....	18,729	18,763	194,039	230,402	240	240
Pollock & Ang Val Tr.....J'ne	1,423	4,609	1,321	-1,002	.....	.....	.....	.....	11	17	1,309	-1,019	.....	.....
July 1 to J'ne 30.....	26,548	29,132	6,475	7,530	.....	.....	.....	.....	137	142	6,338	7,447	12	12
Port Huron Southern.....J'ne	1,018	999	425	327	.....	.....	.....	.....	42	39	382	288	.....	.....
July 1 to J'ne 30.....	12,975	12,902	4,087	26	.....	.....	.....	.....	471	462	3,610	-436	3	3
Portland & Southeast.....J'ne	2,304	2,620	-1,216	-630	.....	.....	.....	.....	20	20	-1,237	-651	.....	.....
July 1 to J'ne 30.....	19,757	.....	4,714	.....	.....	.....	.....	.....	206	.....	4,507	.....	18	15
Potato Creek.....J'ne	1,046	.....	344	.....	.....	.....	.....	.....	75	.....	269	.....	.....	.....
Aug 1 to J'ne 30.....	28,870	.....	7,694	.....	.....	.....	.....	.....	825	.....	6,869	.....	13	.....
Potesau Valley.....J'ne	58	168	-58	-136	.....	.....	.....	.....	81	37	-139	-173	.....	.....
July 1 to J'ne 30.....	6,833	14,234	-2,190	-7,246	.....	.....	.....	.....	756	751	-2,947	-7,998	6	6
Prescott & Northw.....J'ne	7,398	6,399	-1,593	2,518	.....	.....	.....	.....	794	272	-2,387	2,245	.....	.....
July 1 to J'ne 30.....	78,167	74,817	-4,837	8,464	.....	.....	.....	.....	3,593	3,073	-8,431	5,390	41	41
Quannah Acme & Pac.....J'ne	7,705	7,623	7,897	5,962	.....	.....	.....	.....	300	200	7,597	5,762	.....	.....
July 1 to J'ne 30.....	89,620	74,209	87,531	90,220	.....	.....	.....	.....	6,123	1,620	81,407	88,600	42	42
Rahway Valley Co.....J'ne	2,896	2,565	-190	.....	.....	.....	.....	.....	392	380	-166	-570	.....	.....
July 1 to J'ne 30.....	31,609	28,693	-348	2,857	.....	.....	.....	.....	4,612	4,562	-4,960	-1,705	10	10
Raleigh & Charleston.....J'ne	3,788	4,306	1,208	2,214	.....	.....	.....	.....	229	169	979	2,045	.....	.....
July 1 to J'ne 30.....	61,689	56,658	28,112	24,864	.....	.....	.....	.....	2,203	1,988	25,908	22,675	43	43
Raleigh & Southport.....J'ne	8,823	7,552	5,326	3,239	.....	.....	.....	.....	164	307	5,142	2,932	.....	.....
July 1 to J'ne 30.....	103,811	95,321	71,863	59,759	.....	.....	.....	.....	3,566	3,690	68,297	56,069	64	64
Rap City Bl Hills & W.....J'ne	5,471	4,140	-27	392	.....	.....	.....	.....	125	125	-152	267	.....	.....
July 1 to J'ne 30.....	50,890	42,938	11,023	9,332	.....	.....	.....	.....	1,500	1,625	9,523	7,707	33	33
Raritan River.....J'ne	11,727	9,932	8,993	10,314	.....	.....	.....	.....	1,193	1,686	7,799	8,627	.....	.....
July 1 to J'ne 30.....	132,147	112,632	88,523	93,195	.....	.....	.....	.....	8,758	8,252	80,165	84,943	21	21
Ray & Gila Valley.....J'ne	5,694	.....	12,678	.....	.....	.....	.....	.....	225	.....	12,453	.....	.....	.....
Oct 1 to J'ne 30.....	29,524	.....	6,147	.....	.....	.....	.....	.....	1,350	.....	61,797	.....	6	.....
Reading Company.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlantic City.....May	129,052	122,859	44,873	28,216	2,608	2,734	-5,562	-5,039	7,000	7,000	32,311	16,176	.....	.....
July 1 to May 31.....	1,407,071	1,239,275	405,631	323,635	29,044	33,172	-55,063	-41,621	77,000	77,000	273,558	205,074	166	166
Cataasau & Foglesw.....J'ne	10,791	7,005	7,232	13,346	.....	.....	.....	.....	44	709	1,745	11,645	.....	.....
July 1 to J'ne 30.....	94,438	72,646	151,084	196,413	.....	.....	.....	.....	6,209	5,145	145,219	150,726	30	30
Central RR of N J.....May	1,175,278	1,174,137	1,033,553	921,059	148,131	153,943	5,925	2,289	93,551	95,906	995,842	825,451	.....	.....
July 1 to May 31.....	12,923,310	12,016,175	9,639,056	9,749,136	1,685,257	1,617,831	43,886	176,203	956,399	1,077,075	8,726,543	8,847,265	631	667
Chester & Del Riv.....J'ne	6,945	9,080	8,324	8,658	40	40	40	40	1,109	760	7,254	7,939	.....	.....
July 1 to J'ne 30.....	90,014	78,579	108,858	114,090	623	548	623	548	2,630	2,323	106,791	112,315	5	5
Gettysb & Harris.....J'ne	15,592	14,706	1,141	2,603	15	9	15	9	204	182	952	2,430	.....	.....
July 1 to J'ne 30.....	169,526	152,419	69,083	53,253	144	85	144	85	3,229	2,932	65,999	50,415	42	31
Middle'n & Humm.....J'ne	1,161	1,367	326	527	32	32	32	32	28	15	390	544	.....	.....
July 1 to J'ne 30.....	15,559	13,031	3,613	5,464	155	132	155	132	188	183	3,580	5,413	6	6
Northeast Penn.....J'ne	11,133	10,785	1,850	2,787	105	91	105	91	249					

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Rockdale Railroad.....J'ne	135	67	-----	-----	135	67	26	102	20	-----	-----	-----	-----	79	86	
July 1 to J'ne 30.....	1,464	892	-----	-----	1,464	892	402	500	33	-----	-----	-----	-----	945	940	
Rockport Lang & N.....J'ne	489	532	134	321	760	1,046	220	354	15	75	-----	-----	-----	301	189	
July 1 to J'ne 30.....	6,118	9,716	2,368	3,188	9,749	14,412	2,435	3,577	315	657	-----	-----	-----	3,572	4,114	
Roscoe Sny & Pac Ry J'ne	2,063	4,355	1,441	2,756	4,063	7,559	1,272	1,289	326	279	60	37	2179	2,779	2,779	
July 1 to J'ne 30.....	55,019	73,851	25,601	30,165	86,863	109,600	13,376	14,286	3,382	3,013	453	345	26,487	32,241		
Rutland.....J'ne	170,518	154,644	93,649	92,407	308,919	279,570	40,175	39,034	36,550	37,894	7,384	6,965	112,769	99,066		
July 1 to J'ne 30.....	1,894,603	1,785,115	1,143,342	1,073,927	3,437,319	3,208,720	444,476	462,630	527,056	458,039	85,496	75,220	1,350,645	1,170,461		
Sabine & Eastern.....J'ne	962	1,104	-----	-----	962	1,104	186	318	21	47	-----	-----	-----	223	307	
July 1 to J'ne 30.....	13,390	12,120	-----	-----	13,390	12,120	4,174	4,287	238	1,697	-----	-----	-----	3,312	3,844	
Sabine & Northern.....J'ne	936	4,967	-----	-----	936	4,967	214	465	240	1,086	20	18	1,350	4,109		
July 1 to J'ne 30.....	32,514	39,692	-----	-----	32,514	39,692	4,242	4,223	9,532	15,574	364	195	25,761	24,230		
Sacramento Val & E.....J'ne	1,045	6,055	283	610	1,412	6,772	1,503	2,064	391	616	-----	-----	-----	923	1,548	
July 1 to J'ne 30.....	44,381	124,555	3,811	8,890	49,322	134,642	19,847	26,101	6,043	9,605	-----	-----	-----	13,035	24,599	
Saginaw & Ouach Riv J'ne	836	746	31	25	877	780	175	240	-----	-----	-----	-----	-----	104	91	
July 1 to J'ne 30.....	7,491	7,483	424	329	8,022	7,915	2,496	2,436	-----	-----	-----	-----	-----	1,613	2,094	
St Johnsbury & L Ch J'ne	21,924	18,059	9,329	9,474	34,404	30,633	15,695	11,300	250	320	141	307	14,884	14,423		
July 1 to J'ne 30.....	234,597	223,953	109,777	108,733	385,235	350,801	94,513	105,267	2,637	2,664	2,374	2,663	168,217	159,705		
St Joseph Valley.....J'ne	1,070	1,043	2,293	2,292	3,576	3,692	655	389	539	736	32	34	1,865	1,821		
July 1 to J'ne 30.....	15,562	12,756	24,491	24,440	42,804	39,604	7,468	5,653	6,722	6,419	765	802	21,645	21,420		
St Lawr & Adirond J'ne	34,954	33,201	23,821	21,573	61,882	56,175	7,670	15,675	2,655	4,072	734	233	26,422	14,349		
July 1 to J'ne 30.....	410,489	411,770	229,965	198,548	671,459	625,292	83,995	89,081	42,437	41,771	7,659	5,871	293,106	221,526		
St Louis & Hann.....J'ne	12,450	11,731	5,245	5,359	20,763	21,683	6,710	10,145	2,006	2,104	197	199	6,598	7,439		
July 1 to J'ne 30.....	138,629	151,094	71,051	72,984	229,191	242,701	97,701	96,163	28,068	31,558	2,681	2,413	89,204	90,812		
St Louis & O'Fallon J'ne	14,658	26,007	300	300	15,048	26,397	727	3,412	2,944	3,213	1,81	62	2,400	2,405		
July 1 to J'ne 30.....	260,074	250,498	3,600	3,000	264,754	254,778	26,045	23,551	41,735	41,292	1,131	933	34,719	28,190		
St Louis & San Fran J'ne	1,949,140	1,915,215	954,145	856,857	3,136,541	3,019,420	283,156	307,000	336,657	443,456	72,895	81,793	1,058,926	1,140,249		
July 1 to J'ne 30.....	26,580,869	26,233,351	11,334,378	10,666,718	40,842,519	39,131,058	5,011,644	5,440,727	5,443,976	5,652,296	106,6310	964,024	14,583,491	13,704,301		
Ft W & Rio Grande J'ne	37,074	35,540	25,929	24,001	69,392	65,968	10,084	7,164	8,704	8,372	3,586	2,534	28,399	36,676		
July 1 to J'ne 30.....	571,352	608,346	314,643	302,504	961,634	985,070	159,138	143,070	120,740	122,890	41,299	39,961	459,323	416,420		
Paris & Gt North.....J'ne	10,620	2,891	4,118	3,421	15,865	7,056	10,453	1,487	915	811	322	83	5,699	4,480		
July 1 to J'ne 30.....	151,361	123,733	55,039	46,768	216,758	186,048	49,634	31,643	11,865	9,525	2,384	2,178	61,811	59,656		
St L San Fr & Tex J'ne	58,511	38,813	25,167	10,677	95,283	53,371	31,280	6,135	9,672	9,373	3,179	2,257	41,606	45,253		
July 1 to J'ne 30.....	768,198	679,832	295,323	132,378	1,138,315	863,761	249,760	162,826	161,707	155,597	35,852	30,656	632,538	517,715		
Total Company.....J'ne	2,065,345	1,992,459	1,009,359	894,956	3,117,071	3,145,805	334,973	321,795	355,968	462,012	79,972	86,667	1,134,630	1,226,658		
July 1 to J'ne 30.....	28,071,780	27,645,862	11,999,333	10,546,968	43,159,226	41,165,397	5,470,176	5,778,265	5,738,288	5,738,288	108,854	106,819	15,737,163	14,698,092		
Chic & East Ill.....J'ne	679,335	705,432	163,500	163,319	905,461	940,738	76,307	98,553	109,999	115,414	20,154	17,006	337,301	310,787		
July 1 to J'ne 30.....	9,421,508	9,258,496	2,094,973	1,867,174	12,281,344	11,750,355	1,152,561	1,153,929	1,977,032	2,043,376	279,781	267,411	4,538,101	4,096,671		
Evans & T Haute J'ne	97,016	138,804	55,645	54,069	172,976	211,942	55,834	27,771	47,065	20,413	6,507	5,659	78,496	68,823		
July 1 to J'ne 30.....	1,621,046	1,605,254	715,440	528,226	2,599,065	2,471,175	359,804	289,056	370,074	347,004	67,070	61,717	877,053	748,698		
New Or Tex & Mex J'ne	69,873	51,254	14,451	13,439	91,450	86,202	18,065	18,135	11,711	12,448	3,544	3,912	39,541	35,678		
July 1 to J'ne 30.....	907,813	-----	172,905	-----	1,168,715	-----	206,804	-----	130,251	-----	42,650	-----	503,876	-----		
Beau Sour L & W J'ne	36,183	30,340	4,575	3,335	44,266	36,104	13,217	1,432	4,725	3,708	1,510	2,225	16,528	13,776		
July 1 to J'ne 30.....	439,634	386,621	44,528	34,858	518,910	453,166	99,531	63,393	46,420	32,509	17,906	19,901	205,584	193,614		
Orange & N W.....J'ne	2,779	7,972	1,601	1,680	6,218	11,642	1,740	1,771	955	619	314	778	3,634	4,410		
July 1 to J'ne 30.....	94,820	130,801	19,456	18,334	138,392	170,019	36,339	33,837	15,251	14,586	5,181	7,860	65,837	66,120		
Rio Grande.....J'ne	475	-----	833	-----	1,426	-----	346	-----	227	-----	17	-----	398	-----		
Feb 1 to J'ne 30.....	1,933	-----	1,804	-----	4,366	-----	1,934	-----	1,009	-----	46	-----	2,189	-----		
St L Browns & Mex J'ne	102,772	85,181	48,347	44,005	168,097	140,265	56,253	32,085	9,944	15,346	2,764	2,962	55,314	55,887		
July 1 to J'ne 30.....	1,155,498	1,018,559	600,484	490,847	1,907,360	1,612,214	498,151	432,253	145,903	139,070	29,743	31,621	690,321	577,517		
St L R Mt & Pac Ry J'ne	13,531	19,863	3,812	4,252	19,031	25,652	3,849	9,569	6,298	785	907	6,364	7,200			
July 1 to J'ne 30.....	229,628	226,226	45,141	44,229	290,467	286,176	79,482	64,570	70,625	77,934	9,253	8,859	87,189	86,636		
St Louis Southwest J'ne	375,933	421,773	106,586	99,608	508,928	545,660	39,216	76,918	72,071	66,989	24,916	23,201	142,165	143,099		
July 1 to J'ne 30.....	5,947,516	5,685,431	1,387,051	1,315,267	7,675,656	7,313,843	805,503	1,029,499	1,200,372	1,045,656	316,553	299,136	1,938,838	1,666,366		
St L S W Ry of Tex J'ne	205,023	227,900	80,501	71,745	338,123	321,255	35,032	118,996	95,393	69,883	9,881	9,636	140,536	148,367		
July 1 to J'ne 30.....	2,919,329	2,558,521	1,006,078	853,354	4,212,397	3,672,672	994,412	1,121,227	863,672	811,861	129,229	115,625	1,859,253	1,610,110		
Total Company.....J'ne	8,866,845	8,243,952	2,335,139	2,168,621	11,888,030	10,986,515	1,799,915	2,150,726	2,064,544	1,867,527	445,782	414,761	3,788,101	2,276,476		
Eastern Texas.....J'ne	3,995	4,680	500	517	4,499	4,949	940	2,222	42	273	111	137	1,358	918		
July 1 to J'ne 30.....	58,550	59,066	7,769	7,225	70,677	70,599	26,809	26,229	3,414	1,553	1,350	1,231	17,205	15,928		
Paragould Sou E.....J'ne	1,940	1,675	1,649	2,024	4,023	4,368	1,564	1,377	94	208	79	34	1,621	1,835		
July 1 to J'ne 30.....	36,384	35,732	21,922	21,814	64,923	66,229	30,433	24,378	4,629	2,965	691	601	22,022	20,901		
Pine Bluff Ark Riv J'ne	1,440	1,234	1,147	990	2,678	2,319	764	1,105	1,617	58	33	33	1,178	1,098		
July 1 to J'ne 30.....	25,193	25,490	17,788	18,959	41,182	45,825	17,276	17,918	2,561	2,117	399	404	14,458	13,428		
Stephens N & S Tex J'ne	4,192	2,873	2,779	1,761	7,503	5,056	1,986	1,588	302	1,340	188	128	3,966	1,108		
July 1 to J'ne 30.....	60,126	47,934	22,166	15,357	88,402	57,327										



NAME OF ROAD	TOTAL EXPENSES <i>incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue		Current Year	Previous Year	Current Year	Previous Year	end of This Year	Month Last Year	
Rockdale Railroad...J'ne	125	191	10	-123					2	5	7	-129		
July 1 to J'ne 30....	1,462	1,496	1	-603					27	70	-26	-674	3	3
Rockport Lang & N...J'ne	561	644	198	398					17	16	181	381		
July 1 to J'ne 30....	6,775	8,565	2,374	5,851					205	187	2,768	5,663	5	5
Roscoe Sny & Pac Ry J'ne	4,422	5,176	-353	2,382						93	-353	2,289		
July 1 to J'ne 30....	51,489	57,905	35,374	51,695					1,199	1,012	34,175	50,682	49	49
Rutland.....J'ne	203,982	190,586	102,936	88,983					10,086	10,121	92,849	78,861		
July 1 to J'ne 30....	2,491,720	2,237,953	945,598	970,766					123,593	117,689	822,005	853,077	468	468
Sabine & Eastern...J'ne	519	760	442	344					16	16	426	328		
July 1 to J'ne 30....	8,967	11,288	4,410	832					195	161	4,218	670	6	6
Sabine & Northern...J'ne	2,296	6,068	-1,359	-1,100					56	54	-1,416	-1,155		
July 1 to J'ne 30....	46,442	48,813	-13,928	-9,120					633	596	-14,562	-9,716	39	39
Sacramento Val & E...J'ne	5,901	5,745	-4,489	1,027					427	739	-4,961	289		
July 1 to J'ne 30....	53,940	71,389	-3,617	63,252					2,205	2,157	-5,824	61,084	15	15
Saginaw & Ouach Riv J'ne	389	389	487	391					10	10	477	381		
July 1 to J'ne 30....	5,649	5,726	2,372	2,189					120	200	2,252	1,989	3	3
St Johnsbury & L Ch J'ne	31,603	27,129	2,801	3,502					900	80	1,901	2,702		
July 1 to J'ne 30....	276,573	279,073	108,483	81,728					9,908	9,119	98,574	72,609	125	125
St Joseph Valley...J'ne	3,205	3,337	371	355					1,007	1,807	-636	-1,451		
July 1 to J'ne 30....	38,266	36,240	4,538	3,363					3,207	3,363	1,330	---	43	43
St Lawr & Adirond...J'ne	38,549	35,533	23,332	20,641					592	756	22,740	19,855		
July 1 to J'ne 30....	438,817	366,668	232,642	258,613					6,209	7,567	225,432	251,046	65	65
St Louis & Hann...J'ne	2,565	20,620	18,188	1,062					700	1,526	17,487	-464		
July 1 to J'ne 30....	228,460	230,218	731	12,483					8,202	7,795	-7,471	4,687	103	103
St Louis & O'Fallon...J'ne	7,353	10,541	7,695	15,856					1,550	750	6,345	15,106		
July 1 to J'ne 30....	122,522	111,623	142,231	142,955					12,000	6,900	130,231	136,055	8	8
St Louis & San Fran...J'ne	1,838,038	2,053,997	1,298,453	965,422					153,814	132,457	1,144,639	832,954		
July 1 to J'ne 30....	27,230,368	26,885,491	13,612,151	12,245,566					1,762,872	1,421,468	11,849,378	10,824,038	4,731	4,726
St W & Rio Grande J'ne	54,465	58,458	14,916	7,500					2,795	2,994	12,120	4,505		
July 1 to J'ne 30....	825,136	770,806	135,498	214,264					29,600	22,689	105,897	191,574	235	195
Paris & Gr North...J'ne	18,599	7,954	-2,733	-898					375	375	-3,108	-1,273		
July 1 to J'ne 30....	136,721	112,192	80,036	73,896					4,698	4,500	75,338	69,356	16	16
St L San Fr & Tex...J'ne	89,651	66,644	5,631	-13,272					1,360	1,304	4,271	-14,577		
July 1 to J'ne 30....	1,127,173	908,351	11,141	-44,590					14,655	9,528	-3,514	-54,118	243	132
Total Company...J'ne	2,000,803	2,187,053	1,316,267	958,752					158,344	137,130	1,157,922	821,619		
July 1 to J'ne 30....	29,320,398	28,676,840	13,838,826	12,489,096					1,811,825	1,458,185	12,026,999	11,030,910	5,225	5,069
Chic & East Ill...J'ne	576,505	577,481	328,955	363,256	6,051	5,673	-963	-2,122	28,500	29,900	299,502	331,234		
July 1 to J'ne 30....	8,344,463	7,953,983	3,936,880	3,796,371	76,261	69,562	-15,215	-16,191	338,128	362,124	3,583,536	3,418,056	965	965
Evansv & T Haute J'ne	195,322	132,215	-22,345	79,727	1,371	1,387	-641	-767	11,295	13,214	-34,282	65,745		
July 1 to J'ne 30....	1,754,034	1,522,945	845,031	948,230	17,263	16,387	-8,495	-10,208	119,188	119,960	717,347	818,062	309	309
New OrL Tex & Mex J'ne	75,424	75,457	14,726	10,745					1,809	373	12,917	10,372		
July 1 to J'ne 30....	972,575	---	196,140	---					8,655	---	137,484	---	264	264
Beau Sour L & WJ'ne	38,577	23,306	5,688	12,798					625	621	5,063	12,176		
July 1 to J'ne 30....	401,948	338,610	116,961	114,556					8,194	8,219	108,767	106,496	118	118
Orange & N W...J'ne	7,140	9,579	-921	2,063					439	444	-1,360	1,618		
July 1 to J'ne 30....	136,641	138,159	1,751	31,860					5,977	5,282	-4,226	26,577	61	61
Rio Grande...J'ne	1,065	---	361	---					75	---	286	---		
Feb 1 to J'ne 30....	5,289	---	952	---					375	---	-1,327	---	22	---
St L Brownsy & Mex J'ne	131,660	113,573	36,436	26,691					5,691	5,736	30,745	20,954		
July 1 to J'ne 30....	1,459,773	1,250,854	447,587	361,360					57,691	42,236	389,896	319,123	509	494
St L R Mt & Pac Ry J'ne	19,539	21,500	-507	4,151					---	---	4,151	---		
July 1 to J'ne 30....	272,193	262,109	18,273	24,066					---	---	18,273	24,066	105	105
St Louis Southwest J'ne	300,546	329,324	208,382	216,335	2,818	3,625	-683	-1,005	22,057	26,109	185,641	189,220		
July 1 to J'ne 30....	4,531,187	4,300,631	3,144,463	3,013,212	39,410	40,944	-7,864	-10,084	253,565	264,435	2,863,039	2,738,682	796	773
St L S W Ry of Tex J'ne	257,351	361,851	80,771	-40,596	527	589	-330	-132	10,000	8,333	70,441	-49,062		
July 1 to J'ne 30....	4,046,567	3,845,425	165,412	-172,753	6,474	5,697	-2,605	-2,526	115,726	105,268	47,080	-280,548	703	703
Total Company...J'ne	587,897	691,175	289,153	175,739	3,345	4,215	-1,013	-1,037	32,057	34,442	256,082	140,158		
July 1 to J'ne 30....	8,578,154	8,146,056	3,309,881	2,840,459	45,884	46,641	-10,469	-12,610	369,291	369,703	2,930,119	2,458,144	1,499	1,476
Eastern Texas...J'ne	2,733	3,849	2,116	1,642					200	200	1,916	1,442		
July 1 to J'ne 30....	52,245	49,041	18,432	21,558					2,312	2,275	16,120	19,283	30	30
Paragould Sou E...J'ne	3,653	3,744	369	623					292	270	77	353		
July 1 to J'ne 30....	61,420	52,717	3,509	13,512					3,618	3,634	-109	9,877	37	37
Pine Bluff Ark Riv J'ne	3,870	2,567	-1,191	-248					174	174	-1,365	-422		
July 1 to J'ne 30....	38,949	37,973	5,232	7,852					2,000	2,330	3,232	5,521	31	31
Stephenv N & S Tex May	7,008	5,149	494	-93					360	125	133	-218		
July 1 to May 31....	80,723	46,267	7,679	21,050					2,671	1,238	5,006	19,822	75	43
St Louis Transfer...J'ne	25,353	24,832	3,559	4,785					933	1,238	2,626	3,547		
July 1 to J'ne 30....	267,100	254,564	111,254	77,324					10,465	10,956	100,788	66,368	6	6
St Louis Troy & East J'ne	15,667	23,653	-797	2,349					900	900	-1,697	1,449		
July 1 to J'ne 30....	207,609	154,654	64,949	86,713					11,086	12,997	53,862	73,715	25	25
St Marys & Western...J'ne	2,890	3,644	246	-112					104	84	142	-196		
July 1 to J'ne 30....	33,577	37,035	1,460	2,201					856	836	604	1,365	16	16
St Paul & Des Moines J'ne	33,711	43,540	10,205	10,355					1,450	1,400	8,755	8,955		
July 1 to J'ne 30....	410,614	465,916	174,672	54,826					17,454	12,800	157,217	42,026	121	121
St Paul Edge & Term J'ne	9,518	6,384	78	2,527	316	43	316	43	396	356	-1	2,214		
July 1 to J'ne 30....	100,954	---	44,138	---	4,265	---	4,265	---	5,941	---	90,747	---	21	21
Salem Falls C'y & W J'ne	8,746	8,474	6,568	5,420					2,024	97	4,543	5,323		
July 1 to J'ne 30....	95,014	97,673	47,296	36,654					4,002	2,157	43,294	34,497	64	64
Salem Winona & So...J'ne	2,926	2,969	1,273	3,805					---	---	1,273	3,805		
July 1 to J'ne 30....	29,508	43,656	13,303	19,138					---	---	13,300			

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment	TRAFFIC		TRANSPORTATION		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>Sanateles Railroad</b> May	3,115	3,183	337	302	3,723	3,750	324	402	387	287	-----	-----	992	1,069
July 1 to May 31	37,703	35,479	3,720	3,733	44,314	42,591	11,848	5,425	4,394	6,130	-----	-----	11,808	12,115
<b>South Buffalo</b> June	24,878	34,449	118	86	50,035	74,014	6,045	5,328	6,837	402	186	21,264	35,585	
July 1 to June 30	326,890	420,725	1,713	8,659	676,471	920,570	72,026	76,296	70,901	79,272	2,577	2,378	321,764	392,685
<b>South Dakota Cent.</b> June	15,204	13,077	4,920	7,491	21,366	20,569	2,355	689	1,946	568	323	40	4,396	5,024
July 1 to June 30	194,247	165,043	65,816	85,418	275,222	250,461	19,931	16,324	28,357	13,514	2,972	5,497	61,090	70,331
<b>South Georgia</b> June	14,610	13,185	4,719	4,859	25,016	18,734	3,008	5,681	2,099	3,085	528	241	4,283	3,971
July 1 to June 30	146,088	145,513	61,293	54,696	223,603	211,085	45,852	44,026	21,526	24,528	3,268	2,970	53,043	47,443
<b>South Shore</b> June	42	8	-----	-----	42	8	-----	-----	201	17	-----	-----	434	516
July 1 to June 30	7,448	6,532	-----	-----	7,448	6,532	-----	-----	1,381	2,196	-----	-----	9,296	7,644
<b>Southern</b> June	2,737,347	2,933,795	1,318,749	1,221,818	4,615,532	4,525,554	579,538	457,874	637,546	827,340	134,496	142,177	1,645,855	1,525,242
July 1 to June 30	39,498,963	38,161,391	16,056,303	14,639,160	60,345,162	57,294,508	7,464,916	6,635,724	9,460,756	9,876,728	1549,403	1436,776	20,662,085	18,934,426
<b>Alabama Gt South</b> June	204,821	238,399	103,261	100,410	346,246	370,951	32,758	67,122	72,879	66,722	9,663	9,834	123,097	109,658
July 1 to June 30	2,954,792	2,786,013	1,126,745	1,064,746	4,479,119	4,221,006	570,039	523,614	1,039,567	891,944	123,665	113,428	1,399,126	1,259,592
<b>Ashev &amp; Craggy Mt</b> June	299	393	-----	-----	299	393	7	10	9	9	-----	-----	132	218
July 1 to June 30	3,357	3,609	-----	-----	3,357	3,627	636	311	649	193	-----	-----	2,522	2,221
<b>Augusta Southern</b> June	5,580	6,077	3,403	3,770	10,298	10,889	1,832	2,350	2,720	1,717	123	355	5,639	5,344
July 1 to June 30	109,052	142,099	48,175	55,001	170,931	209,784	31,042	34,602	21,290	13,993	2,322	2,682	71,448	76,788
<b>Blue Ridge</b> June	5,693	7,887	3,370	3,477	10,434	12,267	1,860	899	899	899	263	196	5,297	4,498
July 1 to June 30	109,868	109,836	49,871	47,733	171,152	168,752	23,788	29,191	13,590	11,707	2,206	2,064	58,236	51,837
<b>Cumberland</b> June	2,231	1,976	499	310	2,863	2,316	1,213	484	83	135	87	97	846	785
July 1 to June 30	24,159	20,825	5,680	4,750	30,526	26,035	9,053	5,383	1,115	1,351	1,093	1,154	10,032	9,890
<b>Danville &amp; West</b> June	16,398	16,010	5,354	4,892	23,005	21,865	3,612	3,634	1,569	2,916	178	241	8,235	5,478
July 1 to June 30	221,291	203,976	69,445	61,817	303,139	278,464	41,455	47,931	25,337	23,627	2,106	1,943	79,941	65,615
<b>Georgia Sou &amp; Fla</b> June	93,657	93,854	62,830	55,184	185,894	168,481	17,088	18,718	32,932	30,363	7,669	6,621	74,721	75,461
July 1 to June 30	1,291,203	1,236,760	786,133	707,843	2,399,397	2,322,157	253,946	236,672	478,274	497,731	74,785	70,583	914,570	892,548
<b>Hartwell</b> June	672	497	402	388	1,163	957	274	145	567	30	17	10	892	756
July 1 to June 30	18,436	15,458	5,557	5,391	25,148	21,628	4,054	3,730	1,549	440	88	100	10,413	9,697
<b>Mobile &amp; Ohio</b> June	669,749	669,381	108,263	113,664	931,077	922,632	92,523	65,257	144,114	151,664	31,856	33,532	227,575	327,883
July 1 to June 30	8,151,232	7,776,053	1,432,323	1,341,263	11,197,346	10,636,732	1,288,758	1,218,707	1,910,299	1,907,056	385,132	371,829	3,895,802	3,526,460
<b>Northern Alabama</b> June	26,823	50,907	5,039	5,334	33,203	57,342	2,935	5,492	7,691	4,562	107	274	13,635	24,682
July 1 to June 30	420,724	482,084	69,628	57,748	506,192	554,366	96,520	71,715	67,867	77,082	2,148	2,029	203,918	220,801
<b>Sou Ry Co in Miss</b> June	34,674	34,863	29,343	28,871	72,027	69,593	24,281	22,606	8,486	5,186	2,379	2,503	33,066	34,087
July 1 to June 30	625,401	571,048	416,607	346,944	1,122,759	991,022	275,152	236,561	86,098	73,245	30,736	29,094	450,670	401,784
<b>Tallahassee Falls</b> June	5,991	6,403	4,210	3,138	12,042	10,886	4,906	2,939	1,647	432	97	112	3,064	2,856
July 1 to June 30	59,364	65,086	37,924	35,102	109,336	113,698	83,340	26,517	9,910	9,138	1,200	1,413	33,510	31,349
<b>Virginia &amp; Southw</b> June	115,502	76,341	12,125	10,362	131,830	90,586	15,494	113,098	25,108	27,443	1,837	1,293	32,582	23,534
July 1 to June 30	1,196,447	1,020,457	151,665	135,803	1,393,448	1,196,194	160,803	165,777	302,182	271,203	18,836	15,249	409,118	353,899
<b>Southern Iowa Trac</b> June	605	-----	798	-----	1,540	-----	-----	-----	-----	-----	-----	-----	728	-----
Dec 1 to June 30	5,512	-----	5,230	-----	11,651	-----	-----	-----	-----	-----	-----	-----	5,550	-----
<b>Southern Pacific</b> June	14,726	18,969	12,769	12,098	29,030	34,806	16,306	11,767	2,642	2,990	783	677	6,506	6,531
July 1 to June 30	169,233	162,557	143,625	130,051	335,950	318,609	127,225	90,416	25,880	22,300	5,760	3,518	89,066	70,870
<b>Galv Har &amp; S A</b> June	544,602	577,569	268,150	231,154	849,087	841,387	109,922	90,436	100,895	84,494	31,712	24,655	302,829	313,182
July 1 to June 30	7,536,022	7,426,523	2,882,495	2,620,626	10,984,587	10,576,436	1,420,063	1,495,450	1,632,494	1,447,333	347,239	303,778	4,022,557	3,958,427
<b>Hous &amp; Tex Cent</b> June	264,466	263,796	154,214	125,874	453,049	420,901	79,897	53,509	38,922	64,731	18,730	18,263	190,521	191,393
July 1 to June 30	4,264,790	3,884,825	1,675,445	1,423,736	6,347,341	5,699,805	914,813	751,638	738,642	685,267	221,211	206,973	2,613,601	2,312,127
<b>Hous E &amp; W Tex</b> June	56,316	70,694	31,107	29,950	93,696	106,952	14,619	21,998	8,701	10,758	1,874	1,111	27,768	37,572
July 1 to June 30	889,935	877,912	356,835	330,637	1,317,892	1,279,312	219,048	237,383	115,917	104,754	21,316	20,142	439,877	444,587
<b>Iberia &amp; Vermilion</b> June	2,789	1,784	1,150	1,074	4,256	3,531	1,695	1,594	135	136	114	114	670	1,362
July 1 to June 30	68,623	54,749	17,659	16,085	86,841	74,882	21,531	22,681	14,500	11,779	1,263	1,059	20,225	18,260
<b>Lake Charles &amp; Nor</b> June	7,303	6,575	2,543	2,769	10,164	9,794	2,462	1,262	781	808	47	75	3,321	3,266
July 1 to June 30	106,497	86,632	29,257	24,034	139,185	115,691	34,388	17,651	10,520	9,970	532	436	46,543	34,342
<b>Louisiana Western</b> June	94,817	94,909	53,858	50,757	157,196	150,946	78,064	20,717	25,131	15,793	7,339	7,725	48,485	45,604
July 1 to June 30	1,333,897	1,282,520	672,748	618,395	2,105,740	2,001,135	335,620	241,165	298,279	312,657	78,253	71,318	645,846	570,756
<b>Morgan's La &amp; Tex</b> June	220,544	226,515	99,139	91,502	339,153	344,861	83,275	71,707	35,298	38,945	13,349	13,500	141,211	108,171
July 1 to June 30	3,485,070	3,530,858	1,219,823	1,160,218	5,001,636	4,770,723	732,826	717,742	600,025	538,233	139,524	127,485	1,769,290	1,625,806
<b>Pacific System</b> June	4,151,792	4,723,481	2,678,589	2,853,967	7,378,910	8,123,246	966,668	1,174,035	695,889	970,741	237,043	202,515	2,059,852	2,151,281
July 1 to June 30	52,529,297	56,870,043	31,866,443	32,055,719	91,108,761	95,189,004	11,350,333	11,646,960	11,066,335	11,988,433	203,963	165,648	25,648,462	24,883,856
<b>Texas &amp; New Or</b> June	209,493	207,393	88,392	84,333	313,826	308,251	59,203	54,036	52,982	45,528	8,064	6,036	126,239	112,849
July 1 to June 30	2,633,296	2,563,494	1,063,712	989,088	3,925,349	3,774,727	724,554	590,930	698,248	584,397	8,058	8,192	1,659,494	1,412,155
<b>Total Company</b> June	5,566,948	6,191,686	3,376,311	3,473,468	9,288,270	10,347,665	1,412,088	1,451,062	961,346	1,234,894	319,065	274,507	2,908,524	2,971,201
July 1 to June 30	73,289,640	76,539,132	39,333,052	39,368,639	121,353,291	123,799,923	15,838,831	15,812,086	15,187,850	15,704,518	2,938,065	2,470,509	36,864,860	35,331,186
<b>Arizona Eastern</b> June	103,028	117,013	33,392	35,418	144,958	155,508	14,466	19,388	13,236	10,296	2,228	2,501	40,179	37,836
July 1 to June 30	1,162,708													



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		Gross Revenue		Net Revenue		Current		Previous		Current		Previous	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Skaneateles Railroad	2,163	2,259	1,560	1,491					130	117	1,429	1,373		
July 1 to May 31	33,027	27,860	11,786	14,730					1,440	1,237	10,346	13,433	5	5
South Buffalo	33,971	53,339	16,063	20,174					800	800	15,263	19,374		
July 1 to J'ne 30	481,848	564,945	194,622	356,624					9,600	10,442	185,022	345,182	36	35
South Dakota Cent.	10,721	7,798	10,634	12,770					500	1,214	9,734	11,556		
July 1 to J'ne 30	128,077	124,762	147,145	128,699					10,200	9,464	136,946	116,235	102	102
South Georgia	10,940	13,674	14,076	5,060					522	457	13,553	4,602		
July 1 to J'ne 30	134,527	129,047	89,048	82,038					5,833	7,416	83,208	76,622	77	77
South Shore	851	1,117	609	1,109					4	4	814	1,114		
July 1 to J'ne 30	17,473	14,921	-10,025	-6,388					79	68	-10,104	-8,457	2	2
Southern	3,164,160	3,114,688	1,461,372	1,410,866	112,654	95,888	-15,980	-5,695	204,938	206,720	1,240,453	1,196,850		
July 1 to J'ne 30	40,926,790	38,635,745	19,418,272	18,658,762	1,351,118	1,274,798	-42,027	18,980	2,212,967	2,027,104	17,163,276	16,650,638	7,038	7,050
Alabama Gt South	247,187	261,393	99,058	109,557	2,544	2,486	-2,621	-294	13,241	17,810	83,195	91,452		
July 1 to J'ne 30	3,244,412	2,895,152	1,234,706	1,325,853	33,964	26,224	-10,648	-7,943	162,041	142,836	1,062,017	1,175,072	309	309
Ashev & Craggy Mt	149	228	150	155					21	22	123	133		
July 1 to J'ne 30	3,841	2,856	-479	770					263	121	-742	649	4	4
Augusta Southern	11,008	10,425	-709	463					542	503	-1,262	-39		
July 1 to J'ne 30	133,582	134,719	37,349	75,064					6,029	6,161	31,319	68,803	82	82
Blue Ridge	10,369	7,296	64	4,971					714	434	-649	4,537		
July 1 to J'ne 30	108,687	105,197	62,465	63,555					5,605	5,090	56,859	58,464	44	44
Cumberland	2,444	1,759	418	557					24	24	394	532		
July 1 to J'ne 30	24,053	20,739	6,473	5,295					305	295	6,167	5,000	8	8
Danville & West	14,427	13,017	8,577	8,847					1,237	950	7,340	7,897		
July 1 to J'ne 30	158,439	148,410	144,700	130,053					13,780	11,400	130,919	118,653	83	83
Georgia Sou & Fla	141,819	139,837	44,074	28,644					9,157	11,517	34,917	17,126		
July 1 to J'ne 30	1,829,093	1,801,909	570,304	520,248			6,442	6,442	112,459	104,708	457,844	421,981	395	395
Hartwell	1,839	1,038	-676	-80					50	43	-726	-123		
July 1 to J'ne 30	17,263	15,087	7,885	6,540					642	500	7,242	6,039	10	10
Mobile & Ohio	631,273	613,930	299,803	308,692	1,373	1,665	339	-1,839	24,564	42,097	275,578	264,755		
July 1 to J'ne 30	7,893,986	7,410,366	3,303,360	3,225,766	20,141	23,567	-14,093	-30,642	301,024	292,221	2,988,242	2,950,901	1,114	1,114
Northern Alabama	25,563	35,978	7,640	21,365					2,614	2,285	5,026	19,080		
July 1 to J'ne 30	382,380	393,723	123,811	170,642					32,098	28,148	91,713	142,494	112	112
Sou Ry Co In Miss	71,876	69,499	150	1,094					5,267	4,430	-5,116	-3,335		
July 1 to J'ne 30	889,728	784,238	233,031	206,784					60,008	55,464	173,022	151,319	280	280
Tallahassee Falls	10,222	6,844	1,820	4,041					432	275	1,387	3,766		
July 1 to J'ne 30	83,811	74,363	25,252	39,334					4,082	2,300	21,442	37,034	58	58
Virginia & Southw	79,266	68,217	52,564	22,369					4,328	5,209	48,235	17,159		
July 1 to J'ne 30	936,142	846,593	455,306	349,600					53,113	55,157	402,192	294,443	240	188
Southern Iowa Trac	4,396		-2,855						220		-3,076			
Dec 1 to J'ne 30	15,622		-3,971						1,579		-5,551		24	
Southern Pacific														
Corvallis & East	27,640	23,557	1,389	11,248					1,750	2,597	-361	8,651		
July 1 to J'ne 30	261,157	196,605	74,801	121,603					20,501	20,775	54,300	100,328	140	140
Gray Har & S A	587,044	540,737	262,042	300,650	9,811	9,327	-6,143	-2,571	38,632	29,666	217,267	268,412		
July 1 to J'ne 30	7,796,929	7,634,228	3,187,658	3,042,208	131,942	122,942	-35,116	-27,691	368,541	355,403	2,783,999	2,659,113	1,338	1,338
Hous & Tex Cent	350,497	350,187	102,552	70,713	1,800				17,816	17,079	83,379	53,634		
July 1 to J'ne 30	4,749,793	4,207,361	1,587,548	1,492,443	11,221				218,563	189,738	1,369,577	1,302,706	789	789
Hous E & W Tex	56,650	74,883	37,045	31,969					3,319	3,290	33,725	26,778		
July 1 to J'ne 30	844,283	847,779	473,609	431,532					40,742	31,476	432,666	400,055	190	190
Iberia & Vermilion	3,381	3,170	876	360					249	217	626	143		
July 1 to J'ne 30	46,334	45,964	40,506	28,918					2,672	2,712	37,833	26,205	20	20
Lake Charles & Nor	7,335	5,804	2,829	3,980					119	55	2,709	3,925		
July 1 to J'ne 30	95,366	64,544	43,818	51,146					824	697	42,994	50,448	65	65
Louisiana Western	167,405	96,648	-10,208	57,297	2,654	2,406	739	388	6,123	6,076	-15,592	51,609		
July 1 to J'ne 30	1,449,208	1,275,973	656,532	725,152	29,028	31,072	2,349	694	80,975	75,067	577,906	650,739	207	198
Morgan's La & Tex	287,901	245,455	51,251	99,405	4,979	3,979	-3,475	-2,419	18,409	17,755	29,366	79,231		
July 1 to J'ne 30	3,406,951	3,162,461	1,594,684	1,608,266	90,100	91,086	-19,492	-8,618	231,076	217,585	1,344,116	1,382,062	404	348
Pacific System	4,159,630	4,727,660	3,219,179	3,395,586	768,330	820,356	-33,279	9,773	465,190	373,126	2,720,709	3,032,233		
July 1 to J'ne 30	62,234,137	52,628,529	38,874,624	42,560,474	9,897,779	9,618,898	94,351	563,910	3,437,544	3,437,532	35,265,431	39,686,853	6,187	6,131
Texas & New Or	256,175	227,647	57,653	80,703	6,781	13,463	-166	967	12,147	12,182	45,339	69,478		
July 1 to J'ne 30	3,196,903	2,776,639	728,446	998,189	142,165	204,337	10,987	15,461	147,429	151,470	592,003	862,180	451	451
Total Company	5,503,658	6,296,748	3,724,676	4,051,911	794,655	849,531	-43,680	6,118	563,754	462,043	3,117,168	3,595,994		
July 1 to J'ne 30	74,081,061	72,733,862	47,272,227	51,059,941	10,302,235	10,068,935	43,692	543,756	4,814,887	4,482,443	42,501,025	47,121,248	9,791	9,670
Arizona Eastern	75,196	17,019	69,761	138,488	522				4,174	6,753	65,689	131,734		
July 1 to J'ne 30	1,053,157	1,018,239	613,769	857,009	3,411				70,416	68,947	543,494	788,061	354	308
Coos B R burg & E	6,240	8,154	868	2,492					Cr1,109	1,571	1,377	920		
July 1 to J'ne 30	73,763	96,543	25,676	17,567					3,935	3,684	21,739	7,882	27	27
Hearne & Bra Val	5,575	3,304	-4,537	-2,506					73	76	-4,615	-2,582		
July 1 to J'ne 30	25,168	17,812	8,036	4,803					916	917	7,118	3,885	19	19
Houston & Shreve	12,569	10,048	9,707	14,124					774	819	8,933	13,304		
July 1 to J'ne 30	145,766	148,942	182,653	129,449					7,184	8,763	175,468	120,685	39	39
Southern Ry & Navig	128		660		1,103						653			
July 1 to J'ne 30	847		829		19,470						1,113		12	
Southwestern Ry	1,050	2,029	3,083	1,676	1,106				642	92	8,930	1,583		
July 1 to J'ne 30	23,219	15,443	9,086	8,463	1,106				642	562	8,930	7,901	29	29
Spokane & Brit Col	5,292	6,098	-4,055	-4,891					209		-4,265	-4,891		
July 1 to J'ne 30	64,480	43,675	-42,631	-28,738					3,176	2,555	-45,807	-31,294	36	36
Spokane & Int Emp	58,807	77,539	23,332	31,697	52,164									

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Texas & Pacific.....J'ne	670,548	771,984	336,772	326,363	1,072,711	1,160,281	159,669	135,420	231,876	234,755	22,873	19,582	501,504	567,537
July 1 to J'ne 30.....	10,668,981	10,793,501	4,122,337	3,959,376	15,878,484	15,773,159	1,953,535	1,851,383	3,089,953	2,568,626	258,220	246,563	6,665,655	6,338,980
Denison & Pac Sub J'ne	2,776	488	216	152	3,278	676	508	514	238	25	-----	-----	2,997	1,290
July 1 to J'ne 30.....	26,773	4,027	2,655	1,577	35,681	6,816	5,091	4,134	2,207	295	-----	-----	19,859	16,994
Opelousas G & N E J'ne	2,583	4,527	1,058	1,537	4,033	6,678	2,433	2,369	2,034	2,231	405	370	2,620	2,541
July 1 to J'ne 30.....	45,488	48,521	16,647	19,000	67,320	75,099	31,730	25,570	31,070	27,994	4,356	4,321	31,763	33,715
W'd Min W & N W J'ne	4,647	4,766	5,031	4,968	10,604	10,641	670	1,310	478	755	172	167	2,721	3,107
July 1 to J'ne 30.....	67,372	71,964	57,539	52,144	135,823	135,311	18,247	19,286	11,635	10,626	1,921	1,916	36,206	36,586
Tex Ark & Louisiana J'ne	271	771	189	175	493	1,011	413	297	135	19	-----	-----	589	492
July 1 to J'ne 30.....	8,738	12,780	2,405	1,901	11,589	15,562	3,543	3,667	1,105	977	26	1,806	6,585	3,681
Texas Mexican.....J'ne	17,635	16,551	5,275	4,910	24,749	23,341	8,398	6,475	248	160	587	541	10,859	16,613
July 1 to J'ne 30.....	231,003	196,805	66,322	62,523	317,807	280,174	101,936	77,087	2,720	1,947	6,867	6,186	138,417	134,745
Texas Midland.....J'ne	28,596	19,899	12,263	9,972	43,457	32,771	9,023	7,375	8,425	7,497	1,703	1,695	25,049	22,690
July 1 to J'ne 30.....	427,056	397,136	139,225	119,602	603,378	559,977	136,029	116,861	107,339	100,469	19,618	16,814	254,982	203,838
Texas Okla & East.....J'ne	3,762	-----	223	-----	4,075	-----	619	-----	861	-----	110	-----	524	-----
July 1 to J'ne 30.....	53,127	29,534	30	72	3,058	2,486	1,332	921	265	350	21	5	956	1,00
Texas Southeastern J'ne	6,784	6,870	193	417	7,162	7,617	2,663	2,064	1,130	1,258	166	80	2,411	3,712
July 1 to J'ne 30.....	87,247	91,916	2,566	2,632	92,675	98,543	25,340	27,874	14,379	12,929	692	388	29,424	32,307
Texas State.....J'ne	1,722	1,701	853	478	2,646	2,229	2,079	298	529	89	35	46	1,450	994
July 1 to J'ne 30.....	17,719	20,539	6,229	5,131	24,683	27,254	15,154	4,023	3,178	2,866	535	991	14,105	15,319
Thornton & Alexan J'ne	3,638	4,138	189	199	3,999	4,469	782	2,969	343	779	-----	-----	1,854	1,363
July 1 to J'ne 30.....	45,895	38,820	2,700	2,622	50,131	42,995	13,034	12,637	8,895	7,192	-----	-----	17,936	14,303
Tidewater & Western J'ne	7,335	6,057	817	762	9,297	7,745	2,087	2,473	1,003	4,122	104	105	2,318	2,951
July 1 to J'ne 30.....	67,902	61,886	13,165	12,414	91,706	83,942	28,571	25,633	10,993	14,068	1,171	1,183	25,420	25,313
Timpon & Hend.....J'ne	2,056	2,808	607	563	2,959	3,511	842	873	2,630	62	216	147	1,973	1,170
July 1 to J'ne 30.....	42,443	20,405	8,710	4,609	55,403	26,561	10,824	6,101	3,873	389	2,353	1,120	18,598	10,810
Tionesta Valley.....J'ne	17,903	19,657	787	867	18,892	20,688	4,863	4,490	2,702	2,199	206	134	5,976	6,611
July 1 to J'ne 30.....	223,869	227,346	11,917	12,409	240,209	247,823	42,963	48,378	27,193	24,308	2,480	1,487	75,842	66,315
Toledo & Ohio Cent J'ne	304,261	417,960	54,956	55,735	425,844	505,631	88,092	72,132	59,672	78,771	7,631	10,285	139,209	139,973
July 1 to J'ne 30.....	4,143,861	3,574,489	639,751	612,885	5,032,573	4,476,898	759,157	612,901	697,624	744,433	83,551	72,487	1,735,893	1,418,582
Toledo Angola & W J'ne	2,588	1,879	-----	-----	2,588	1,879	1,262	0711	076	3,121	455	19	613	469
July 1 to J'ne 30.....	16,348	12,991	-----	-----	16,348	12,991	4,432	5,470	449	3,858	991	97	5,376	5,359
Toledo Peor & West J'ne	64,751	53,658	34,307	34,080	111,223	95,148	19,524	21,694	18,493	21,828	2,758	4,209	39,068	36,066
July 1 to J'ne 30.....	778,364	697,430	440,858	410,914	1,293,562	1,173,419	224,146	207,887	257,836	215,033	28,163	30,425	457,582	434,749
Toledo St L & West J'ne	260,951	248,213	36,837	37,058	317,765	306,306	38,370	24,105	63,896	37,690	9,663	9,422	124,744	110,442
July 1 to J'ne 30.....	3,084,521	3,090,772	456,772	446,671	3,777,677	3,772,636	456,134	407,859	569,025	533,060	108,047	92,047	1,365,426	1,245,381
Chicago & Alton J'ne	814,668	659,081	360,032	346,906	1,287,023	1,098,816	117,582	104,922	321,421	82,376	39,814	37,573	414,298	408,575
July 1 to J'ne 30.....	9,215,171	8,145,347	4,265,988	4,136,595	14,592,519	13,358,474	1,739,917	1,496,484	2,335,977	1,493,703	494,665	470,091	5,405,474	4,797,684
Toledo Southeast J'ne	2,259	1,519	-----	-----	2,259	1,519	59	114	263	75	-----	-----	497	533
July 1 to J'ne 30.....	21,455	17,506	-----	-----	21,455	17,506	2,226	831	2,645	1,248	-----	-----	6,420	6,144
Toledo Terminal J'ne	-----	-----	-----	-----	24,003	27,669	3,401	4,297	4,189	2,916	177	320	13,296	18,142
July 1 to J'ne 30.....	-----	-----	-----	-----	324,577	335,352	63,561	61,125	54,319	34,958	2,356	3,182	213,560	202,117
Tomahawk & Eastern J'ne	992	1,604	59	72	1,073	1,693	206	973	268	133	22	31	197	422
July 1 to J'ne 30.....	16,396	17,438	902	962	17,512	18,638	5,191	3,642	2,211	2,177	324	345	4,616	4,915
Tombigbee Valley J'ne	6,228	6,177	1,231	925	7,794	7,462	1,401	1,188	410	245	287	237	1,861	1,891
July 1 to J'ne 30.....	70,030	67,379	15,425	13,645	90,006	85,349	13,953	13,734	6,899	6,222	3,491	2,461	21,861	21,429
Tonopah & Goldfield J'ne	52,303	50,162	9,862	12,043	64,509	67,365	1,963	6,678	9,523	8,773	1,640	2,884	14,859	22,037
July 1 to J'ne 30.....	630,597	599,647	113,433	136,876	789,576	789,219	73,548	75,214	142,917	111,457	34,353	30,750	262,341	295,782
Tonopah & Tidewater J'ne	5,052	25,657	4,845	6,043	21,601	33,409	4,596	4,067	2,294	2,716	1,893	2,200	6,518	9,118
July 1 to J'ne 30.....	241,316	326,090	54,215	76,484	317,424	421,529	51,902	74,518	22,372	34,791	23,061	27,567	102,900	127,353
Bullfrog-Goldfield J'ne	4,412	8,831	2,111	2,409	7,412	11,911	1,942	1,965	17,173	1,414	915	1,103	3,379	4,081
July 1 to J'ne 30.....	67,237	86,019	24,003	35,471	99,678	128,559	23,566	28,812	39,045	20,522	11,488	12,973	51,170	61,896
Trav O Leel & Manis J'ne	217	414	954	1,128	1,735	2,198	360	620	307	355	-----	-----	921	1,164
July 1 to J'ne 30.....	8,002	11,833	14,075	13,489	29,642	32,488	5,202	6,833	4,344	4,603	-----	-----	15,479	16,588
Tremont & Gulf J'ne	10,567	19,985	1,382	1,513	13,425	21,989	6,242	6,250	1,482	1,497	364	483	4,443	4,150
July 1 to J'ne 30.....	169,657	226,706	15,384	17,259	196,916	249,104	75,330	88,794	19,968	30,899	5,578	6,702	58,280	50,954
Trinity Valley & Nor May	1,051	1,515	53	266	1,129	1,781	698	1,084	84	074	29	28	494	644
July 1 to May 31.....	12,474	27,630	1,164	2,225	13,975	29,950	8,762	9,700	1,502	3,451	280	373	7,781	8,463
Trinity Valley Sou May	1,429	1,496	84	86	1,625	1,666	258	182	11	-----	14	10	747	474
July 1 to May 31.....	15,263	20,183	1,214	1,192	17,275	22,729	2,722	5,622	432	4,050	171	106	7,387	6,782
Tuckerton J'ne	2,258	3,682	2,909	2,783	5,614	6,519	2,494	1,001	745	237	-----	-----	2,298	2,263
July 1 to J'ne 30.....	37,828	36,885	36,720	35,997	80,070	77,952	27,056	25,248	3,900	3,931	-----	-----	24,774	22,469
Tuskegee J'ne	1,153	1,132	749	616	1,993	1,833	110	271	90	216	-----	-----	789	864
July 1 to J'ne 30.....	19,793	19,684	11,156	10,247	32,206	31,271	2,785	4,897	331	5,963	-----	-----	9,727	9,602
Twin Buttes J'ne	692	1,852	13	284	740	2,254	7	560	15	12	-----	-----	93	318
July 1 to J'ne 30.....	9,796	72,062	340	6,173	10,768	79,532	1,846	5,609	1,301	4,785	104	105	8,489	8,639
Utah J'ne	22,165	32,444	1,959	1,220	24,864	34,340	7,579	9,347	4,774	9,433	144	98	5,581	5,127
July 1 to J'ne 30.....	346,999	281,136	17,297											



NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	Current	Previous
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Texas & Pacific.....J'ne	962,745	992,550	109,965	167,731	2,378	2,723	217	-1,929	38,261	39,350	71,922	127,451	1,884	1,884
July 1 to J'ne 30.....	12,427,435	11,419,072	3,451,048	4,354,087	39,390	39,553	-3,665	-30,697	589,262	557,215	2,858,120	3,766,174	7	7
Denison & Pac Sub J'ne	3,752	1,913	-474	-1,226					265	108	-740	-1,345		
July 1 to J'ne 30.....	27,296	21,646	8,395	-14,830					1,145	1,017	7,239	-15,847		
Opeolous G & N.E. J'ne	8,424	8,574	-4,391	-1,895					303	309	-4,694	-2,204		
July 1 to J'ne 30.....	109,757	106,517	-42,476	-31,418					3,673	1,854	-46,149	-33,272	57	57
W'd Min W & N.W. J'ne	4,734	6,028	5,870	4,612					531	1,313	5,339	3,298		
July 1 to J'ne 30.....	75,543	78,148	60,280	57,163					4,899	4,955	55,380	52,208	41	41
Tex Ark & Louisiana J'ne	1,154	833	-661	178							-661	178		
July 1 to J'ne 30.....	12,305	11,943	-716	3,618							-716	3,618	7	7
Texas Mexican.....J'ne	21,399	24,969	3,350	-1,628					1,564	87	1,785	-1,715		
July 1 to J'ne 30.....	264,771	233,533	53,035	46,641					16,060	14,662	36,975	31,979	161	161
Texas Midland.....J'ne	47,054	43,734	-3,597	-10,962					1,392	1,630	-4,989	-12,593		
July 1 to J'ne 30.....	552,334	462,762	51,543	77,214					16,092	15,830	35,451	61,394	125	125
Texas Okla & East.....J'ne	2,912		1,163								1,163		24	
July 1 to J'ne 30.....	3,204	2,454	-146	31					27	85	-174	-53		
Texas Short Line.....J'ne	29,918	26,393	23,870	3,898					615	1,020	23,255	2,878	9	9
July 1 to J'ne 30.....	7,217	7,629	-54	-11					214	198	-269	-210		
Texas Southeastern.....J'ne	74,994	79,524	17,681	19,018					1,242	1,190	16,438	17,828	27	27
July 1 to J'ne 30.....	4,266	1,670	-1,620	558							-1,620	558		
Texas State.....J'ne	33,885	24,537	-9,202	2,716							-9,202	2,716	32	32
July 1 to J'ne 30.....	3,766	5,279	233	-809					100	191	133	-1,000		
Thornton & Alexan.....J'ne	43,168	36,206	6,962	6,789					1,200	1,147	5,762	5,641	22	22
July 1 to J'ne 30.....	6,375	10,568	2,921	-2,822					350	335	2,571	-3,158		
Tidewater & Western J'ne	76,890	76,870	14,815	7,071					4,174	3,987	10,641	3,083	92	92
July 1 to J'ne 30.....	6,428	2,747	-3,468	763					153	47	-3,622	716		
Timpson & Hend.....J'ne	41,499	22,640	13,903	3,920					1,135	287	12,768	3,633	34	34
July 1 to J'ne 30.....	14,792	14,032	4,099	6,656					350	450	3,749	6,206		
Tionesta Valley.....J'ne	156,929	146,670	83,279	101,153					4,800	5,406	78,479	95,746	85	85
July 1 to J'ne 30.....	302,775	308,428	122,903	197,203					21,508	20,898	100,337	176,304		
Toledo & Ohio Cent.....J'ne	3,374,568	2,929,301	1,658,005	1,547,597					233,511	177,646	1,421,725	1,369,950	444	444
July 1 to J'ne 30.....	1,946	3,777	641	-1,897					146	58	494	-1,955		
Toledo Angola & W.....J'ne	12,298	16,645	4,049	-3,653					1,444	813	2,605	-4,467	8	8
July 1 to J'ne 30.....	83,255	86,601	27,967	9,347					4,248	6,033	23,718	3,314		
Toledo Peor & West.....J'ne	1,036,475	925,714	257,086	247,704					57,148	61,033	199,937	186,671	247	247
July 1 to J'ne 30.....	244,808	192,052	72,956	114,253					14,252	24,547	58,704	89,706		
Toledo St L & West.....J'ne	2,608,013	2,385,772	1,169,663	1,386,863					171,052	164,147	998,611	1,222,716	450	450
July 1 to J'ne 30.....	923,468	673,703	363,554	425,112	11,986	12,259	-4,402	-8	23,004	27,433	336,147	397,670		
Chicago & Alton.....J'ne	10,446,635	8,640,207	4,145,883	4,718,267	139,508	147,303	-26,379	-16,969	422,604	447,423	3,696,899	4,253,864	1,025	998
July 1 to J'ne 30.....	832	722	1,427	796					105	17	1,321	779		
Toledo Southeast.....J'ne	11,510	8,390	9,944	9,125					777	160	9,166	8,944	1	1
July 1 to J'ne 30.....	22,154	26,813	1,848	855					1,702	1,692	146	-836		
Toledo Terminal.....J'ne	346,272	320,816	-21,695	14,536					18,588	18,738	-40,283	-4,201	31	31
July 1 to J'ne 30.....	696	1,561	377	132							377	132		
Tomahawk & Eastern J'ne	13,200	11,657	4,312	6,981							4,312	6,981	20	20
July 1 to J'ne 30.....	4,527	4,339	3,267	3,129					168	167	3,098	2,961		
Tombigbee Valley.....J'ne	55,296	52,256	34,709	33,092					2,025	2,015	32,683	31,076	62	62
July 1 to J'ne 30.....	34,461	49,480	30,047	17,885					2,447	2,900	27,600	14,985		
Tonopah & Goldfield J'ne	560,935	585,140	228,041	204,079					29,283	36,234	198,758	167,845	109	109
July 1 to J'ne 30.....	16,373	19,434	5,228	13,075					1,789	1,513	3,468	12,462		
Tonopah & Tidewater J'ne	233,945	278,695	83,478	142,833					21,838	19,050	61,640	123,782	180	180
July 1 to J'ne 30.....	23,662	9,310	-16,250	2,601					831	1,113	-17,081	1,487		
Bullfrog-Goldfield J'ne	132,084	132,402	-32,405	-3,843					10,962	14,925	-43,367	-18,768	83	83
July 1 to J'ne 30.....	1,574	2,264	160	-65							160	-66		
Trav C Leel & Manis J'ne	25,684	29,395	3,958	3,092					1	3	3,957	3,089	29	29
July 1 to J'ne 30.....	13,504	13,321	-79	8,668					200	250	-279	8,418		
Tremont & Gulf.....J'ne	176,194	188,479	20,721	60,624					2,400	3,000	16,321	57,624	102	102
July 1 to J'ne 30.....	1,495	1,996	-366	-214					45	40	-411	-254		
Trinity Valley & Nor.....May	21,705	24,887	-7,730	5,063					460	429	-8,191	4,633	10	10
July 1 to May 31.....	1,109	824	516	841							65	472		
Trinity Valley Sou.....May	12,579	19,761	4,696	2,967					392	400	4,304	2,567	6	6
July 1 to May 31.....	6,138	4,237	-523	2,281					328	452	-851	1,828		
Tucker ton.....J'ne	64,314	60,328	15,756	17,624					4,330	4,176	11,426	13,447	29	29
July 1 to J'ne 30.....	1,311	3,617	681	-1,783					334	120	347	-1,903		
Tuskagee.....J'ne	16,813	24,493	15,352	6,777					1,654	1,440	13,738	5,335	6	6
July 1 to J'ne 30.....	341	2,621	398	-366					197	197	201	-563		
Twain Buttes.....J'ne	12,442	21,203	-1,673	58,329					2,366	2,340	-4,040	55,988	10	10
July 1 to J'ne 30.....	20,631	26,011	4,173	8,328	8,201	9,212	-1,718	-198	1,766	1,262	688	6,867		
Utah.....J'ne	214,056	166,300	158,342	134,246	115,428	87,854	-27,021	-14,027	15,799	8,410	116,021	111,808	54	54
July 1 to J'ne 30.....	59,389	72,391	37,857	40,423					3,300	3,200	34,630	37,306		
Ulster & Delaware.....J'ne	729,685	699,679	287,774	326,191	5,600	5,647	683	1,196	36,300	35,200	282,158	292,187	128	128
July 1 to J'ne 30.....	735	811	15	-333					7		7	-333		
Unicoi Ry.....J'ne	10,061		-1,397						60		-1,458		7	7
July 1 to J'ne 30.....	2,648	12,831	930	-9,973					103	105	827	-10,080		
Union & Glenn Spr.....J'ne	44,039	41,662	-434	2,547					1,256	1,316	-690	-3,862	19	19
July 1 to J'ne 30.....	2,146,072	2,178,600	1,805,416	2,125,377	86,368	89,261	2,297	-908	154,936	144,536	1,652,777	1,979,932		
Union Pacific.....J'ne	27,279,221	26,799,340	24,005,280	25,829,537	977,327	964,354	-52,133	-43,718	1,858,940	1,774,966	22,094,206	24,010,852	3,472	3,411
July 1 to J'ne 30.....	758,255	896,507	861,036	839,879	29,188	32,307	-1,691	-2,863	81,405	62,861	778,040	774,155		
Oregon Short Line.....J'ne	10,389,055	9,542,461	9,494,412	11,280,384	348,930	348,703	-20,498	-8,385	825,548	776,688	8,648,366	10,495,311	1,646	1,508
July 1 to J'ne 30.....	822,969		576,235		42,060				39,515		531,528			
Ore-Wash RR & Nav J'ne	5,322,7													

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment	TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	
U S Steel Corp—Con.															
St Clair Terminal, J'ne					25,422	21,581	808	4,730	3,557	3,427				5,303	5,744
July 1 to J'ne 30					186,485	195,024	21,465	39,945	39,023	33,853	10	20		63,560	71,188
Union RR (of Pa), J'ne					393,875	415,331	23,851	56,111	91,581	60,758	110	6		109,703	117,283
July 1 to J'ne 30					3,640,476	4,056,447	447,120	423,114	845,918	641,645	1,291	1,221		1,463,180	1,339,443
Wauk & Miss Vall, J'ne					2,937	2,544	802	781	368	187				1,293	1,522
July 1 to J'ne 30					34,670	34,391	7,109	9,978	5,852	6,460				15,614	17,102
United Verde & Pac, J'ne	18,684	22,572	1,311	1,098	20,797	24,292	7,057	8,261	3,952	4,195				6,291	7,210
July 1 to J'ne 30	277,301	253,663	16,409	12,830	302,644	275,842	93,008	96,689	64,671	52,041				89,625	83,113
Valley Railroad, J'ne	590	745	110	65	736	846	1,887	2,087	826	153				339	576
July 1 to J'ne 30	8,601	9,442	1,046	960	16,077	10,832	7,258	4,853	1,596	767				6,788	6,573
Vandalia, J'ne	502,752	687,938	198,471	197,108	796,285	871,034	133,610	108,509	140,417	176,625	26,241	27,365		301,327	337,449
July 1 to J'ne 30	6,923,879	6,544,339	2,410,100	2,249,538	10,422,411	9,231,480	1,422,445	1,471,926	1,906,137	1,833,230	320,569	297,770		4,175,098	3,617,866
Vicks Shrev & Pac, J'ne	53,389	70,946	37,230	36,699	99,579	116,873	24,177	26,549	27,709	16,806				4,101	33,438
July 1 to J'ne 30	844,149	843,081	484,454	460,612	1,452,811	1,418,312	249,252	258,284	254,258	253,463	39,607	41,970		456,169	425,178
Vict Fisher & West, J'ne	9,024	15,386			9,024	16,395	94,367	2,826	1,734	1,084				1,294	2,346
July 1 to J'ne 30	96,522	119,282			96,522	119,282	30,022	56,858	19,549	15,936				1,722	2,738
Virginia & Caro Sou, Apr	5,062	3,783	1,424	990	6,637	4,951	1,159	1,080	448	70				3,667	1,555
July 1 to Apr 30	46,582	36,057	14,516	10,218	62,309	47,375	9,338	8,288	3,575	3,889				26,986	18,776
Virginia & Kentucky, J'ne	767	313	443	455	1,295	1,119	159	63	288					594	572
July 1 to J'ne 30	6,598	5,724	5,573	5,924	13,240	13,025	1,489	1,595	435	120				7,594	7,061
Virginia & South, J'ne	115,902	76,341	12,126	10,362	131,830	90,586	15,494	113,098	25,108	27,443				1,293	32,582
July 1 to J'ne 30	1,196,447	1,020,457	151,665	135,803	1,333,448	1,196,194	160,803	165,777	303,182	271,202	18,836	16,249		409,118	353,899
Virginia & Truckee, J'ne	17,893	15,841	7,414	9,080	26,661	26,597	5,690	4,642	3,260	1,981				475	8,898
July 1 to J'ne 30	193,302	192,901	91,230	86,471	301,533	297,286	56,621	44,935	34,694	13,487				5,640	98,938
Virg Anthr Coal & Ry, J'ne	613	452	1,074	938	1,941	1,589	749	569	82	360				706	883
July 1 to J'ne 30	8,346	7,999	8,608	8,241	19,452	17,875	6,896	5,525	3,653	3,281				48	10,748
Virginia-Carolina, J'ne	11,000	8,476	1,230	1,363	12,393	10,054	1,574	1,390	450	591				117	1,972
July 1 to J'ne 30	133,630	114,991	16,407	15,933	132,031	133,603	15,276	14,852	5,054	4,966				8	603
Virginia Southern, J'ne	2,484	2,357	149	165	2,678	2,567	654	453	1,493	3,482					969
July 1 to J'ne 30	25,455	25,348	2,213	1,969	29,202	27,849	8,866	3,987	2,809	4,825					11,283
Virginian, J'ne	347,365	169,457	22,208	18,624	380,694	198,100	64,035	27,375	54,691	30,674				5,449	80,068
July 1 to J'ne 30	3,307,016	1,753,343	255,783	208,998	3,671,224	2,060,387	439,602	300,635	626,508	354,865	60,374	66,899		68,899	958,987
Wabash, J'ne	1,555,913	1,499,952	643,437	651,507	2,502,646	2,457,312	348,851	330,272	414,323	369,447				75,651	83,328
July 1 to J'ne 30	20,160,877	19,473,372	7,400,934	7,075,314	29,884,037	28,886,055	3,629,763	3,600,739	4,868,474	4,117,109	919,042	928,783		1,049,594	971,846
Lorain & W Va, J'ne	20,069	16,418			20,078	16,566	1,529	1,095	1,424	598				182	4,469
July 1 to J'ne 30	166,317	153,005			167,279	154,567	12,557	15,870	9,001	11,225				3,371	36,844
Pittsb Lisbon & W, J'ne	4,451	5,017	945	835	5,692	6,131	1,434	1,471	464	256				185	1,891
July 1 to J'ne 30	52,019	53,313	12,428	11,258	68,331	68,000	13,553	13,102	4,703	4,537				2,371	21,870
Wab-Pittsb Term, J'ne	45,053	50,609	6,485	6,735	54,684	60,226	8,712	8,162	11,105	34,755				2,090	20,662
July 1 to J'ne 30	554,932	628,448	87,616	84,260	677,131	743,568	85,321	85,737	105,900	115,763	22,757	28,287		273,329	259,329
West Side Be t, J'ne	36,669	42,088	519	690	36,445	42,824	6,418	2,934	6,760	22,662				1,206	8,134
July 1 to J'ne 30	378,459	384,385	6,696	1,006	387,180	386,143	74,229	36,517	70,767	85,958	9,220	5,812		459	78,156
Wheeling & L Erie, J'ne	507,248	563,155	50,470	46,213	590,295	645,190	60,632	90,593	98,448	72,644				7,951	7,881
July 1 to J'ne 30	5,755,116	5,928,569	607,835	565,944	6,800,707	6,950,436	747,838	768,713	1,328,109	1,399,684	95,135	85,647		2,406,281	2,366,947
Wab Chester & West, J'ne	5,497	10,240	1,915	1,777	8,329	13,585	2,845	2,645	3,049	1,389				189	2,009
July 1 to J'ne 30	96,493	101,177	25,176	24,985	134,022	140,562	40,653	36,671	21,914	20,375				2,414	2,019
Ware Shoals, J'ne	618	885	265	299	1,312	1,215									397
July 1 to J'ne 30	9,970	12,798	3,383	3,426	13,611	16,529									259
Warren & Ouach Val, J'ne	4,281	4,559	1,251	1,122	6,349	6,496	2,526	848	973	780				37	60
July 1 to J'ne 30	67,968	62,856	13,594	12,139	93,565	83,496	13,368	24,957	5,089	7,102				403	222
War Johnsv & S Riv, J'ne	6,004	9,676			6,561	8,978	711	996	826	982				5	24
July 1 to J'ne 30	63,641	58,852			68,502	69,163	6,570	7,508	10,698	9,464				260	125
Warrenton, J'ne	1,336	1,110	220	217	1,691	1,417	319	157	204	76					493
July 1 to J'ne 30	15,085	11,251	2,263	1,905	18,693	14,245	1,366	1,451	1,171	808				3,863	4,990
Wash Idaho & Mont, J'ne	28,186	1,427	4,079		33,975	1,427	10,022	549	15,552	157				185	
July 1 to J'ne 30	31,266	26,413			31,266	26,413	8,539	4,364	2,624	2,098					7,724
Wash Pot & Chesap, J'ne	2,330	1,823	478	490	3,347	4,009	1,944	2,825	7	145					1,042
July 1 to J'ne 30	23,107	21,688	6,051	5,029	41,896	31,285	28,350	9,743	770	1,407					8,906
Washington Run, J'ne	3,107	4,775	366	410	4,574	6,361	273	277	125	156				75	1,387
July 1 to J'ne 30	52,028	45,423	5,326	3,885	70,993	60,179	4,407	4,398	3,669	1,923				909	17,490
Waupaca Green Bay, May	1,031	893	484	393	1,555	1,304	289	92	16	205				7	1,136
July 1 to May 31	14,758	10,124	6,153	6,195	21,189	16,530	1,781	1,716	1,941	3,717				70	2,642
W Jersey & Sea Sh, J'ne	146,693	148,585	391,921	335,053	562,130	514,822	84,449	100,165	57,228	57,242				13,697	15,441
July 1 to J'ne 30	1,821,127	1,682,474	3,947,245	3,545,817	6,144,566	5,992,796	957,514	1,023,234	730,417	666,953	175,732	161,467		2,547,809	2,278,591
West Virginia Mid'd, J'ne	3,052	1,556			4,441	4,325	4,236	1,233	235	243				2	2,224
July 1 to J'ne 30	34,549	30,704	15,009	13,683	52,824	47,347	15,552	13,873	3,734	3,261				14	17
West Va Northern, May	804	2,406	284	306	1,152	2,788	335	459	1,199	1,877					1,003
July 1 to May 31	18,676	20,705	3,847	2,748	23,274	24,264	4,951	4,882	17,834	18,562				68	53
Western Allegheny, J'ne	12,637	11,137	2,484	2,092	15,821	13,691	5,699	3,972	1,755						



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES		
	Incl. General Exp. This Year	Last Year	This Year	Last Year	Gross Revenue This Year	Net Revenue Last Year	Current Year	Previous Year	Current Year	Previous Year	End of This Year	Month Last Year	
U S Steel Corp—Con													
St Clair Terminal..J'ne	9,814	13,975	15,608	7,606				130	280	15,478	7,326		
July 1 to J'ne 30....	125,224	145,949	61,261	49,074				2,415	1,715	58,846	47,359	7	
Union RR (of Pa)..J'ne	228,719	237,705	165,155	177,624	11,108	17,175	1,963	7,496	3,250	163,868	182,361		
July 1 to J'ne 30....	2,502,746	2,445,951	837,729	1,610,496	161,034	234,984	27,117	56,258	59,500	37,151	805,347	1,629,602	31
Wauk & Miss Vall..J'ne	2,502	2,525	434	18				25	18	409			
July 1 to J'ne 30....	29,146	33,984	5,524	406				353	234	5,170	172	2	
United Verde & Pac..J'ne	18,032	20,362	2,704	3,930				279	409	2,425	3,521		
July 1 to J'ne 30....	256,340	239,945	46,304	35,895				3,699	4,331	42,604	31,563	26	
Valley Railroad.....J'ne	3,360	2,884	-2,623	-2,038				15	16	-2,640	-2,054		
July 1 to J'ne 30....	16,294	12,650	-6,217	-1,818				194	194	-6,412	-2,012	11	
Vahdalla.....J'ne	620,013	668,187	176,272	202,847				27,401	26,172	148,871	176,675		
July 1 to J'ne 30....	8,061,216	7,449,592	2,361,224	2,381,887				332,694	294,644	2,028,530	2,087,243	827	
Vicks Shrev & Pac..J'ne	91,907	86,475	7,672	23,397	583			6,454	5,821	1,023	21,876		
July 1 to J'ne 30....	1,062,908	1,031,982	339,903	386,323	8,392			72,871	78,290	315,630	308,039	171	
Vict Fisher & West..J'ne	366	7,577	8,658	8,808				433	629	8,225	8,179		
July 1 to J'ne 30....	80,942	100,563	15,580	18,718				2,483	2,304	13,096	16,414	56	
Virginia & Caro Sou..Apr	5,683	3,056	953	1,895				39	39	914	1,855		
July 1 to Apr 30....	44,261	33,063	18,047	14,312				394	394	17,652	15,918	55	
Virginia & Kentucky..J'ne	1,188	801	107	318				55	43	52	274		
July 1 to J'ne 30....	11,476	10,792	1,763	2,234				662	516	1,101	1,718	4	
Virginia & Southw..J'ne	79,266	68,217	52,564	22,369				4,328	5,209	48,235	17,159		
July 1 to J'ne 30....	938,142	846,593	455,306	349,600				53,113	55,157	402,192	294,443	240	
Virginia & Truckee..J'ne	18,441	17,209	8,219	9,388				1,685	2,111	5,533	7,276		
July 1 to J'ne 30....	208,052	189,894	93,240	107,391				20,230	17,505	73,009	89,686	67	
Virg Anthr Coal & Ry..J'ne	1,650	1,934	290	346				1,082	1,200	3,568	3,759	9	
July 1 to J'ne 30....	21,938	20,436	-2,486	-2,559				426	934	7,038	3,679		
Virginia-Carolina...J'ne	4,927	5,440	7,465	4,613				4,625	4,526	68,151	69,479	29	
July 1 to J'ne 30....	59,254	59,597	72,777	74,006				110	109	-607	-2,706		
Virginia Southern...J'ne	3,235	5,164	-557	-2,597				1,609	1,325	5,363	6,445	12	
July 1 to J'ne 30....	21,229	20,078	6,972	7,770				1,609	1,325	5,363	6,445	12	
Virglian.....J'ne	210,956	126,221	169,737	171,879	13,037	1,602	5,568	423	16,700	13,000	158,606	59,302	
July 1 to J'ne 30....	2,173,921	1,426,215	1,492,303	624,171	123,445	17,825	58,563	5,160	182,756	144,666	1,368,210	484,664	473
Wabash.....J'ne	1,961,894	1,833,761	540,752	623,591	17,786	17,447	-2,788	79,891	75,637	458,072	543,564		
July 1 to J'ne 30....	22,366,183	20,536,222	7,517,854	8,349,833	174,303	166,030	-23,894	920,872	851,323	6,573,087	7,466,300	2,514	
Lorain & W Va.....J'ne	7,895	4,514	12,182	12,142	125			550	946	11,756	11,196		
July 1 to J'ne 30....	62,917	68,645	104,362	85,912	425			5,782	8,232	99,005	77,650	34	
Pittsb Lisbon & W..J'ne	4,268	3,971	1,424	2,159				186	191	1,237	1,967		
July 1 to J'ne 30....	46,373	47,968	21,953	20,032				2,111	2,171	19,846	17,860	27	
Wab-Pittsb Term...J'ne	48,270	75,824	6,413	-15,597				6,000	40,779	413	-56,376		
July 1 to J'ne 30....	550,286	554,416	126,844	189,151				72,000	105,579	54,844	83,572	63	
West Side Belt...J'ne	26,068	35,374	10,376	7,450	385			400	400	9,790	7,050		
July 1 to J'ne 30....	268,320	214,219	118,859	171,923	3,685			4,800	4,800	112,224	167,123	22	
Wheeling & L Erie..J'ne	365,723	390,365	224,532	254,825	4,158	4,341	1,130	2,551	20,902	21,451	204,759	235,924	
July 1 to J'ne 30....	4,744,266	4,775,053	2,056,440	2,174,382	58,138	112,663	33,434	87,782	248,007	261,504	1,841,867	2,000,660	457
Wab Chester & West..J'ne	4,993	7,652	-169	5,933				462	634	-632	5,299		
July 1 to J'ne 30....	112,981	106,360	21,040	34,201				6,635	7,072	14,405	27,129	64	
Ware Shoals.....J'ne	451	370	460	844				15	29	455	815		
July 1 to J'ne 30....	5,790	6,824	7,851	9,704				183	191	7,687	9,513	5	
Warren & Oauch Val..J'ne	4,698	4,418	1,660	2,078				475	673	1,185	1,404		
July 1 to J'ne 30....	43,603	62,355	49,962	21,140				3,175	2,048	46,787	19,091	16	
War Johnny & S Riv..J'ne	3,446	9,268	3,114	-289				85	978	3,029	-1,267		
July 1 to J'ne 30....	39,095	45,641	29,406	23,522				1,020	1,473	28,356	22,048	26	
Warrenton.....J'ne	1,050	800	641	617				10	10	631	607		
July 1 to J'ne 30....	8,111	6,708	10,582	7,537				120	120	10,462	7,417	3	
Wash Idaho & Mont..J'ne	35,027	1,488	-1,052	-61				3,931	46	-4,983	-107		
July 1 to J'ne 30....	23,453	15,592	7,813	10,820				751	478	7,062	10,342	6	
Wash Pot & Chesap..J'ne	4,127	4,896	-780	-877				101	92	-881	-970		
July 1 to J'ne 30....	52,181	31,031	10,285	254				1,221	1,108	-11,506	-854	21	
Washington Run...J'ne	2,645	3,010	1,929	3,350				620	428	1,309	2,921		
July 1 to J'ne 30....	38,557	34,395	31,936	25,784				2,349	2,827	29,587	22,957	4	
Waupaca Green Bay..May	1,716	18,312	1,151	-1,782				37	34	-198	-43		
July 1 to May 31....	20,037							387	374	764	-2,156	10	
W Jersey & Sea Sh..J'ne	380,771	388,877	181,359	125,944	13,680	13,876	-8,662	23,227	22,772	149,469	97,097		
July 1 to J'ne 30....	4,539,700	4,237,105	1,604,865	1,355,680	161,215	150,806	-62,464	276,003	273,274	1,266,396	1,072,306	353	
West Va Northern...May	3,722	4,616	-2,570	-1,823				86	88	-2,657	-1,917		
July 1 to May 31....	41,475	42,937	-18,201	-18,672				927	796	-19,129	-19,468	10	
West Virginia Mid'd..J'ne	3,455	3,259	1,469	1,066				145	120	1,323	946		
July 1 to J'ne 30....	42,003	36,468	10,820	10,878				1,417	1,550	9,403	9,327	35	
Western Allegheny..J'ne	13,499	11,053	3,322	2,638				250	362	2,072	2,276		
July 1 to J'ne 30....	123,218	134,190	40,584	38,580				4,012	4,350	36,571	34,230	53	
Western Maryland...May	371,527	362,623	235,818	285,200	4,974			21,000	18,500	215,426	266,700		
July 1 to May 31....	4,044,007		2,649,973		32,063			219,000	18,500	2,328,609		543	
Georges Cr & Cum..May	10,191	8,284	-4,154	-4,212				900	900	-5,054	-5,112		
July 1 to May 31....	92,128	91,006	-31,323	-31,568				9,900	9,900	-41,223	-41,568	32	
Western Ry of Ala...May	89,074	67,450	11,774	25,736	1,119	1,144	-162	4,339	3,812	7,273	21,589		
July 1 to May 31....	905,949	772,427	292,441	309,565	12,345	11,908	-1,969	47,730	41,934	242,741	263,904	133	
Wharton & Northern..J'ne	2,742	3,512	1,533	1,477				400	400	1,133	1,077		
July 1 to J'ne 30....	44,344	41,650	8,419	18,089				4,852	5,105	3,565	12,964	20	
Whitcomb & Morris..J'ne	150	385	-35	-74				9	9	-45	-83		
July 1 to J'ne 30....	3,250	3,524	-562	-352				113	113	-675	-466	6	
White Oak Ry.....J'ne	4,677	2,447	712	1,489				132	293	580	1,195		
July 1 to J'ne 30....	45,222	30,272	19,449	16,175				2,361	2,522	17,087	13,652	8	
Wichita Falls & N W..May	50,900	19,868	11,767	32,648				5,845	1,104	5,922	31,543		
July 1 to May 31....	494,791	185,860	485,898	352,176				25,966	12,154	459,932	340,022	227	
Wichita Falls & Sou..May	7,283	3,910	-363	4,435				04,078	247	114	4,087		
July 1 to May 31....	52,820	57,420	53,503	51,898				4,121	2,727	49,382	49,171	56	

# Index to Roads Appearing Under Other Companies.

<i>Name of Road—</i>	<i>To be found under—</i>	<i>Name of Road—</i>	<i>To be found under—</i>
Ahnapee & Western	Green Bay & Western.	Midland Terminal	Cripple Creek Central.
Arizona Eastern	Southern Pacific.	Mineral Range	Canadian Pacific.
Arkansas Central	Missouri Pacific.	Minneapolis Western	Great Northern.
Arkansas Western	Kansas City Southern.	Minnesota & International	Northern Pacific.
Asheville & Craggy Mountain	Southern Railway.	Missouri Kansas & Texas of Texas	Missouri Kansas & Texas.
Atlantic & St. Lawrence	Grand Trunk of Canada.	Monroe	Atlantic Coast Line.
Atlantic City	Reading Company.	Morenci Southern	El Paso & Southwestern.
Augusta Belt	Atlantic Coast Line.	Morgan's Louisiana & Tex. RR.&SS. Co.	Southern Pacific.
Augusta Southern	Southern Railway.	Morris Terminal	Rock Island.
Baltimore & Ohio Chicago Terminal	Baltimore & Ohio.	Mount Gilead Short Line	N. Y. Cent. & Hud. Riv.
Baltimore & Sparrow's Point	Pennsylvania RR.	Natchez & Southern	Missouri Pacific.
Bath & Hammondsport	Erie Railroad.	New Jersey & New York	Erie Railroad.
Beaumont Sour Lake & Western	St. Louis & San Fran.	New Orleans Texas & Mexico	St. Louis & San Francisco.
Beaumont Wharf & Terminal Co.	Atch. Top. & Santa Fe.	New York & Ottawa	N. Y. Cent. & Hud. Riv.
Big Fork & International Falls	Northern Pacific.	Newburgh & South Shore	United States Steel.
Blue Ridge	Southern Railway.	Newport & Richford	Canadian Pacific.
Boca & Loyalton	Denver & Rio Grande.	North East Pennsylvania	Reading Company.
Bullfrog Goldfield	Tonopah & Tidewater.	Northern Alabama	Southern Railway.
Canadian Pacific Railway in Maine	Canadian Pacific.	Northern Liberties	United States Steel.
Cape Charles	Pennsylvania RR.	North Western RR. of South Carolina	Atlantic Coast Line.
Catawauqua & Fogelsville	Reading Company.	Omaha Bridge & Terminal	Illinois Central.
Champlain & St. Lawrence	Grand Trunk of Canada.	Opelousas Gulf & Northeastern	Texas & Pacific.
Charleston & Western Carolina	Atlantic Coast Line.	Orange & Northwestern	St. Louis & San Francisco.
Chesapeake & Ohio Ry. of Indiana	Chesapeake & Ohio.	Oregon-Wash. RR. & Navigation	Union Pacific.
Chester & Delaware River	Reading Company.	Oregon Short Line	Union Pacific.
Chicago & Eastern Illinois	St. Louis & San Fran.	Paragould Southeastern	St. Louis Southwestern.
Chicago & Erie	Erie Railroad.	Paris & Great Northern	St. Louis & San Francisco.
Chic. Detroit & Can. Grand Trunk Junc.	Grand Trunk of Canada.	Pecos & Northern Texas	Atch. Top. & Santa Fe.
Chicago Kalamazoo & Saginaw	N. Y. Cent. & Hud. Riv.	Pecos River	Atch. Top. & Santa Fe.
Chicago Milwaukee & Puget Sound	Chic. Milw. & St. Paul.	Pencoyd & Philadelphia	United States Steel.
Chicago Rock Island & Gulf	Rock Island.	Pennsylvania Terminal	Pennsylvania Railroad.
Chicago Rock Island & Pacific	Rock Island.	Parklomen	Reading Company.
Cincinnati & Muskingum Valley	Pennsylvania Railroad.	Philadelphia & Chester Valley	Reading Company.
Cincinnati Buraside & Cumberland	Cin. N. O. & Texas Pac.	Philadelphia & Reading	Reading Company.
Cincinnati Lebanon & Northern	Pennsylvania Railroad.	Philadelphia Newtown & New York	Reading Company.
Cincinnati Northern	N. Y. Cent. & Hud. Riv.	Pickering Valley	Reading Company.
Cincinnati Saginaw & Mackinaw	Grand Trunk of Canada.	Pierre & Fort Pierre Bridge	Chicago & North Western.
Cleveland Akron & Columbus	Pennsylvania Railroad.	Pierre Rapid City & North Western	Chicago & North Western.
Colorado Springs & Cripple Creek Dist.	Colorado & Southern.	Pine Bluff Arkansas River	St. Louis Southwestern.
Concho San Saba & Llano Valley	Atch. Top. & Santa Fe.	Pittsburgh & Ohio Valley	United States Steel.
Conway Coast & Western	Atlantic Coast Line.	Pittsburgh Lisbon & Western	Wabash Railroad.
Coopers town & Charlotte Valley	Delaware & Hudson	Pontiac Oxford & Northern	Grand Trunk of Canada.
Coos Bay Roseburg & Eastern	Southern Pacific.	Port Reading	Reading Company.
Cornwall & Lebanon	Pennsylvania Railroad.	Port Townsend Southern	Northern Pacific.
Corvallis & Eastern	Southern Pacific.	Quincy Omaha & Kansas City	Chic. Burl. & Quincy.
Cumberland RR.	Southern Railway.	Raquette Lake	N. Y. Cent. & Hud. Riv.
Danville & Western	Southern Railway.	Reading & Columbia	Reading Company.
Denison & Pacific Suburban	Texas & Pacific.	Rio Grande	St. Louis & San Fran.
Detroit & Charlevoix	N. Y. Cent. & Hud. Riv.	Rio Grande & El Paso	Atch. Top. & Santa Fe.
Detroit Grand Haven & Milwaukee	Grand Trunk of Canada.	Rio Grande Southern	Denver & Rio Grande.
Donora Southern	United States Steel.	Rosslyn Connecting	Pennsylvania Railroad.
Dunkirk Allegheny Valley & Pittsburgh	N. Y. Cent. & Hud. Riv.	Rupert & Bloomsburg	Reading Company.
Eastern Railway of New Mexico	Atch. Top. & Santa Fe.	St. Clair Terminal	United States Steel.
Eastern Texas	St. Louis Southwestern.	St. Clair Tunnel Co.	Grand Trunk of Canada.
Elwood Anderson & Lapel	United States Steel.	St. Joseph & Grand Island	Union Pacific.
Etna & Montrose	United States Steel.	St. Louis Brownsville & Mexico	St. Louis & San Fran.
Evansville & Terre Haute	St. Louis & San Fran.	St. Louis El Reno & West	Fort Smith & Western.
Farmers' Grain & Shipping Co.	Great Northern.	St. Louis Iron Mountain & Southern	Missouri Pacific.
Florence & Cripple Creek	Cripple Creek Central.	St. Louis Merch. Bridge & Terminal	Term. RR. Ass'n of St. L.
Fort Worth & Denver City	Colorado & Southern.	St. Louis San Francisco & Texas	St. Louis & San Francisco.
Fort Worth & Rio Grande	St. Louis & San Fran.	Santa Fe Prescott & Phoenix	Atch. Top. & Santa Fe.
Fulton Chain	N. Y. Cent. & Hud. Riv.	Sebasticook & Moosehead	Maine Central.
Gallatin Valley	Chic. Milw. & St. Paul.	Sharpsville	Baltimore & Ohio.
Galveston Harrisburg & San Antonio	Southern Pacific.	Sierra Valleys	Nevada-California-Oregon
Georges Creek & Cumberland	Western Maryland.	Somerset	Boston & Maine.
Gettysburg & Harrisburg	Reading Company.	Southern Kansas Ry. of Texas	Atch. Top. & Santa Fe.
Grand Canyon	Atch. Top. & Santa Fe.	Stephenville North & South Texas	St. Louis Southwestern.
Grand Trunk Western	Grand Trunk of Canada.	Stony Creek	Reading Company.
Greenwich & Johnsonville	Delaware & Hudson.	Sullivan County	Boston & Maine.
Gulf & Inter-State of Texas	Atch. Top. & Santa Fe.	Sussex	Del. Lack. & Western.
Gulf Colorado & Santa Fe	Atch. Top. & Santa Fe.	Syracuse Binghamton & New York	Del. Lack. & Western.
Hamilton Belt	Baltimore & Ohio.	Tacoma Eastern	Chic. Milw. & St. Paul.
Harriman & Northeastern	Cin. N. O. & Texas Pac.	Tallulah Falls	Southern Railway.
Hartwell	Southern Railway.	Tamaqua Hazleton & Northern	Reading Company.
Hearne & Brazos Valley	Southern Pacific.	Texas & Gulf	Atch. Top. & Santa Fe.
Houston & Shreveport	Southern Pacific.	Texas & New Orleans	Southern Pacific.
Houston East & West Texas	Southern Pacific.	Texas Central	Missouri Kansas & Texas.
Iberia & Vermilion	Southern Pacific.	Toledo Saginaw & Muskegon	Grand Trunk of Canada.
Indiana Harbor Belt	N. Y. Cent. & Hud. Riv.	Trinity & Brazos Valley	Colorado & Southern.
Indianapolis Southern	Illinois Central.	Union Railroad (of Pennsylvania)	United States Steel.
Iola & Northern	Green Bay & Western.	Union Freight	N. Y. N. H. & Hartford.
Johnstown & Stony Creek	United States Steel.	Union Point & White Plains	Atlantic Coast Line.
Kanawha & Michigan	N. Y. Cent. & Hud. Riv.	Union Railroad of Baltimore	Pennsylvania Railroad.
Kankakee & Seneca	N. Y. Cent. & Hud. Riv.	United States and Canada	Grand Trunk of Canada.
Kewaunee Green Bay & Western	Green Bay & Western.	Vermont Valley	Boston & Maine.
Lackawanna & Montrose	Del. Lack. & Western.	Wabash-Pittsburgh Terminal	Wabash Railroad.
Lake Charles & Northern	Southern Pacific.	Wadley Southern	Central of Georgia.
Lake Erie Alliance & Wheeling	N. Y. Cent. & Hud. Riv.	Washington & Vandemere	Atlantic Coast Line.
Lake Terminal	United States Steel.	Washington County	Boston & Maine.
Lewiston & Auburn	Grand Trunk of Canada.	Washington Southern	Richm. Frederick & Potom.
Lexington Terminal	Atlantic Coast Line.	Waukegan & Mississippi Valley	United States Steel.
Little Falls & Dodgeville	N. Y. Cent. & Hud. Riv.	Waynesburg & Washington	Pennsylvania Railroad.
Lorain & West Virginia	Wabash Railroad.	Weatherford Mineral Wells & Nor. West.	Texas & Pacific.
Louisiana Western	Southern Pacific.	West Side Belt	Wabash Railroad.
Louisville & Jeffersonville Bridge	N. Y. Cent. & Hud. Riv.	Wheeling & Lake Erie	Wabash Railroad.
Louisville & Wadley	Central of Georgia.	Wheeling Terminal	Pennsylvania Railroad.
Macoupin County	Chicago & North West.	White Sulphur Springs & Yellowstone Park	Chic. Milw. & St. Paul.
Manistique & Lake Superior	Detroit Toledo & Ironton	Wichita Valley	Colorado & Southern.
Maryland Delaware & Virginia	Pennsylvania Railroad.	Wilkes-Barre & Eastern	Erie Railroad.
McKeesport Connecting	United States Steel.	Williams Valley	Reading Company.
McKeesport Terminal	United States Steel.	Wood River Branch	N. Y. N. H. & Hartford.
Mercer Valley	United States Steel.	Wrightsville & Tennille	Central of Georgia.
Michigan Air Line	Grand Trunk of Canada.	Wyoming & Northwestern	Chicago & North Western.
Middletown & Hummelstown	Reading Company.	York Harbor & Beach	Boston & Maine.