

BANK AND QUOTATION

SECTION

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REVIEW OF MAY.

The month of May was marked by a number of important events, but the one to which first importance will probably always be assigned is the Supreme Court decisions interpreting the Sherman Anti-Trust Law of 1890. There were two of these decisions, one in the Standard Oil Co. case on May 15 and the other in the American Tobacco Co. case on May 29. These decisions had been looked forward to with dread for a long time, but, as it happened, instead of having a depressing effect their immediate influence was exhilarating, though the judgment in both cases was adverse to the companies concerned. The reason was that the Court construed the 1890 statute much more liberally than any one had dared to hope.

Chief Justice White, who wrote the opinions in the two cases, took occasion to review previous decisions of the Supreme Court bearing on the Anti-Trust Law, and to point out that the law was designed to forbid only undue and unreasonable restraint of trade, instead of prohibiting all arrangements acting in any way to restrain trade. He took the view that the statute must be interpreted "in the light of reason" or "by the rule of reason." He said that it was intended that the standard of reason which had been applied at the common law should be the measure used for the purpose of determining whether in a given case a particular act had or had not brought about the wrong against which the statute provided.

It was this last fact that tended so much to relieve anxiety, for under such a rule the merits of the case will control in each particular instance. Had the opposite view prevailed, every industrial combination would have been condemned in advance, producing utter confusion and chaos. The Court was absolutely unanimous in its judgment against both companies, but Justice Harlan refused to concur in the reasoning and arguments of Chief Justice White. In a dissenting opinion he took the ground that the Court had read the words "undue" and "unreasonable" into the Anti-Trust Act, and had thus "usurped the Constitutional functions of the legislative branch of the Government." However, Chief Justice White made it plain that the present construction of the statute was in perfect harmony with previous interpretations of the law.

Another encouraging feature was that in the Standard Oil case the Court also made it plain that even where any agreement or combination was in contravention of the law, the law must be applied so as to inflict a minimum of harm aside from giving effect to its provisions. Six months was allowed the company in which to conform to the requirements of the decree,

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instead of the thirty days which the Court below had proposed to allow, and it was pointed out that "one of the fundamental purposes of the statute is to protect, not to destroy, rights of property." Furthermore, Chief Justice White said "it does not necessarily follow that because an illegal restraint of trade or an attempt to monopolize or a monopolization resulted from the combination and the transfer of the stocks of the subsidiary corporations to the New Jersey corporation, that a like restraint of trade, or attempt to monopolize or monopolization would necessarily arise from agreements between one or more of the subsidiary corporations after the transfer of the stock by the New Jersey corporation." Altogether, the law was shorn of a great many of its terrors. The business world was relieved of fears that industrial operations on the scale made necessary by the times could no longer be legally carried on. The decision in the American Tobacco Co. case did not come till after the close of business on Monday, May 29, and as the next day was a holiday (Decoration Day) it came too late in the month to exert any distinct influence upon affairs, but it was along the same lines. As this company also, however, was condemned, some apprehensions arose as to whether even "in the light of reason" several of the existing industrial combines were not certain to fall.

While the interpretation given the Anti-Trust law tended to renew confidence and incited temporary activity and rising prices on the Stock Exchange, its favorable influence did not extend further than that. Some sanguine and optimistic observers expected an almost immediate resumption of business activity throughout the country. Such expectations, of course, were completely disappointed. They rested on the mistaken assumption that the delay in the Supreme Court decisions had been the only cause of the reaction in trade, whereas the fact was there were other and more serious causes underlying the industrial reaction, particularly the radical political policies of the day and the circumstance that through the amendment of the Inter-State Commerce Law the previous year the railroad industry, the largest single consumer of iron and steel in the country, had been seriously crippled.

No improvement whatever was discernible in the iron and steel trade. On the contrary, the latter part of the month an unexpected unfavorable development occurred in that quarter. The Republic Iron & Steel Co. on May 24 announced a cut of \$3 a ton in the price of steel bars at Pittsburgh, marking the quotation down from the nominal figure of \$1 40 per hundred lbs. at Pittsburgh to \$1 25. It was also announced that these reduced figures would hold good to jobbers until Oct. 1 and to general consumers until Jan. 1 1912, while in the case of agricultural implement makers they would apply until July 1 1912. The cut was met by the other independent steel producers and also by the subsidiary corporations of the U. S. Steel Corporation. Judge Gary of the Steel Corporation then called a meeting of the steel manufacturers in this city for May 29, the result of which was a general downward revision of the prices of steel products.

Recrudescence of political activity on the part of Congress directed against certain large industrial undertakings also tended to renew apprehensions and to check the growing feeling of confidence. On May 16 the House of Representatives passed a resolution introduced by Augustus O. Stanley of Kentucky calling for investigation of the U. S. Steel Corporation, its organization and operations, and its relations or affiliations with the independent producers. The committee appointed for the purpose began its sessions on May 27 and one of its first witnesses was John W. Gates of the Republic Iron & Steel Co., who testified to the facts relating to the absorption of the Tennessee Coal & Iron Co. during the panic of 1907, and to quite a number of details relating to the inception of the Steel Corporation. Mr. Gates was not a friendly witness, and the sensational newspapers made much of what he

said. Other similar investigations were also planned. A resolution was passed by the House providing for a committee to ascertain whether there had been violations of the Anti-Trust law by the American Sugar Refining Co. A resolution was also introduced directing an inquiry into the affairs of the American Woolen Co., and a bill likewise made its appearance aimed at the United Shoe Machinery Co.

An event of the month was the action of the New York Clearing House in adopting an amendment to its constitution providing for the admission of the trust companies to full membership. The conditions are that these companies, besides 15% cash in their own vaults, must carry an additional reserve of 10% in the shape of deposits with members of the Association holding 25% cash reserve. The trust companies must also make a weekly report of their condition to the Clearing House, the same as the banks themselves. They also subject themselves to a new rule similar to that in vogue in other cities adopted simultaneously by the Clearing House by which a general system of examinations of members is put in force.

In the grain market a feature was a corner in May contracts in wheat at Chicago. The report of the Agricultural Bureau issued May 8 made the condition May 1 86.1, against 82.1 May 1 1910, with the area to be harvested 6.6% larger. Evidently, however, there was a considerable outstanding short interest in the May option. On May 29, on an active squeeze of the shorts, the price got up to \$1 03 1/8, which compares with 90 3/4 cts. on May 1. Cash contract wheat was offered at this time 10 cts. under the price of the May option. On May 31 (after the Decoration holiday on May 30) the movement was carried still further and the May option at Chicago at the close touched 104 3/4 cts.

In the money market no change from the previous condition of ease occurred.

RATES FOR MONEY IN NEW YORK, WEEKLY.

	May 5.	May 12.	May 19.	May 26.
Call Loans—				
Stock Exchange—Range for week	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2
Average for week	2 5/16	2 1/4	2 5/16	2 5/16
Time Loans—				
Thirty days	2 1/2	2 1/2	2 1/2	2 1/2-2 3/4
Sixty days	2 1/2	2 1/2-2 3/4	2 1/2-3	2 1/2
Ninety days	2 1/2	2 1/2-3	3-3 1/2	2 1/2-3
Four months	3	3 1/2-3	3-3 1/2	3
Five months	3	3 1/2-3	3-3 1/2	3
Six months	3	3 1/2-3 1/2	3 1/2-3 1/2	3-3 1/2
Over-the-year	3 1/2-3 3/4	3 1/2-3 3/4	3 1/2-4	3 1/2-3 3/4
Commercial Paper—				
Double names—Choice 60 to 90 days	3 1/2-3 3/4	3 1/2-3 3/4	3 1/2-3 3/4	3 1/2-3 3/4
Single names—Prime 4 to 6 months	3 1/2-3 3/4	3 1/2-3 3/4	3 1/2-3 3/4	3 1/2-3 3/4
Good 4 to 6 months	4-4 1/2	4-4 1/2	4-4 1/2	4-4 1/2

Fluctuations in foreign exchange were compassed within a narrow range. While quotations showed considerable stability however, transactions at times were of considerable magnitude. There were opposing influences at work and supply and demand pretty well balanced. Requirements for letters of credit by American tourists and by visitors to the prospective Coronation of King George were of unusual magnitude. On the other hand, international bankers drew a considerable amount of French exchange against the placing of new securities by American corporations in Paris. There was a marked decline in open market discounts at London and Berlin, but this was without much influence owing to further weakness in time money here. The rise in prices on the New York Stock Exchange, following the announcement of the Supreme Court decision in the Standard Oil case, was attended by some liquidation in this market by foreign holders of American securities. Trade in Canada continued active and about \$8,000,000 gold went from New York to the Dominion during the month.

POSTED RATES—BANKERS' STERLING BILLS.

May.	60 Days.	Demand.	May.	60 Days.	Demand.	May.	60 Days.	Demand.
1	4 85	4 87 1/2	14	Sun	day	27	4 85	4 87 1/2
2	4 85	4 87 1/2	15	4 85	4 87 1/2	28	Sun	day
3	4 85	4 87 1/2	16	4 85	4 87 1/2	29	4 85	4 87 1/2
4	4 85	4 87 1/2	17	4 85	4 87 1/2	30	Holl	day
5	4 85	4 87 1/2	18	4 85	4 87 1/2	31	4 85	4 87 1/2
6	4 85	4 87 1/2	19	4 85	4 87 1/2			
7	Sun	day	20	4 85	4 87 1/2			
8	4 85	4 87 1/2	21	Sun	day	Open	4 85	4 87 1/2
9	4 85	4 87 1/2	22	4 85	4 87 1/2	High	4 85	4 87 1/2
10	4 85	4 87 1/2	23	4 85	4 87 1/2	Low	4 85	4 87 1/2
11	4 85	4 87 1/2	24	4 85	4 87 1/2	Lat	4 85	4 87 1/2
12	4 85	4 87 1/2	25	4 85	4 87 1/2			
13	4 85	4 87 1/2	26	4 85	4 87 1/2			

ACTUAL RATES—BANKERS' AND COMMERCIAL BILLS.

May	Bankers' Bills			Commercial Bills		
	60-Day	Sight	Cable Transfers	On Banks	On Documents	for Payment
1	8415-8425	8640-8650	8670-8675	83 1/2-84	83 1/2-84	83 1/2-84
2	8420-8430	8650-8655	8670-8675	83 1/2-84	83 1/2-84	83 1/2-84
3	8430-8440	8650-8655	8675-8685	83 1/2-84	83 1/2-84	83 1/2-84
4	8435-8445	8645-8650	8670-8675	83 1/2-84	83 1/2-84	83 1/2-84
5	8435-8450	8645-8655	8670-8680	83 1/2-84	83 1/2-84	83 1/2-84
6	8435-8445	8640-8645	8665-8670	83 1/2-84	83 1/2-84	83 1/2-84
7			SUNDAY			
8	8430-8440	8635-8640	8650-8660	83 1/2-84	83 1/2-84	83 1/2-84
9	8440-8450	8635-8650	8650-8655	83 1/2-84	83 1/2-84	83 1/2-84
10	8440-8450	8645-8650	8665-8675	83 1/2-84	83 1/2-84	83 1/2-84
11	8440-8450	8640-8645	8665-8675	83 1/2-84	83 1/2-84	83 1/2-84
12	8430-8440	8635-8645	8660-8670	83 1/2-84	83 1/2-84	83 1/2-84
13	8430-8440	8635-8640	8660-8665	83 1/2-84	83 1/2-84	83 1/2-84
14			SUNDAY			
15	8430-8440	8630-8635	8655-8660	83 1/2-84	83 1/2-84	83 1/2-84
16	8430-8440	8625-8630	8650-8655	83 1/2-84	83 1/2-84	83 1/2-84
17	8425-8435	8630-8635	8655-8660	83 1/2-84	83 1/2-84	83 1/2-84
18	8425-8435	8630-8635	8655-8660	83 1/2-84	83 1/2-84	83 1/2-84
19	8430-8440	8625-8630	8655-8660	83 1/2-84	83 1/2-84	83 1/2-84
20	8425-8435	8635-8640	8660-8665	83 1/2-84	83 1/2-84	83 1/2-84
21			SUNDAY			
22	8420-8430	8635-8645	8660-8665	83 1/2-84	83 1/2-84	83 1/2-84
23	8415-8425	8640-8645	8665-8675	83 1/2-84	83 1/2-84	83 1/2-84
24	8415-8425	8635-8645	8665-8675	83 1/2-84	83 1/2-84	83 1/2-84
25	8415-8425	8630-8635	8660-8665	83 1/2-84	83 1/2-84	83 1/2-84
26	8415-8425	8635-8635	8665-8665	83 1/2-84	83 1/2-84	83 1/2-84
27	8425-8435	8625-8635	8660-8665	83 1/2-84	83 1/2-84	83 1/2-84
28			SUNDAY			
29	8430-8440	8630-8635	8665-8665	83 1/2-84	83 1/2-84	83 1/2-84
30			HOLIDAY			
31	8430-8440	8620-8630	8645-8655	83 1/2-84	83 1/2-84	83 1/2-84

of steel prices. The outcome was not known until after the close of business on that day. Nor was the Supreme Court decision in the case of the American Tobacco Co. made public until after business hours on that day. The next day (May 30) was Decoration Day holiday, and when the Exchange opened on May 31 sentiment was pretty well mixed. Some construed the action of the Supreme Court in the Tobacco case as favorable to other industrial corporations, while others took the opposite view. The general cut in steel prices was of course a distinctly unfavorable development. Railroad shares as a rule opened higher, and in the case of Union Pacific common the advance was 1 3/4 points. On the other hand, shares of the industrial properties in most instances opened fractionally lower. As the morning advanced, a general and large decline in prices occurred all through the list, the declines in the case of many leading properties reaching several points. In the afternoon a determined effort was made to bring about a recovery, with the result of causing a very decided and general upward reaction, leaving the tone at the close good.

On the Stock Exchange the Standard Oil decision caused a marked revival in speculation and a sharp advance in prices. The decision was not announced until after the close of business May 15, so it had no influence that day; but the next day the whole tone and character of the market was changed. The buoyancy, however, lasted hardly more than a week. The volume of transactions then began to contract again and a slow recession in values began. Then came the announcement of the cut in the price of steel bars by the Republic Iron & Steel Co. on May 24, followed by similar action on the part of the other steel producers. On May 29 there came a general conference of these steel producers under the auspices of the U. S. Steel Corporation to consider the whole subject

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of May—	1911.	1910.	1909.	1908.
Stock sales—				
Number of shares—	11,115,578	11,918,978	16,495,230	20,975,022
Par value—	\$983,924,050	\$1,055,491,350	\$1,478,017,600	\$1,855,881,050
Bond sales (par value)—				
RR. & misc. bonds	\$76,080,500	\$39,460,000	\$114,759,900	\$85,420,500
Government bonds	8,500	43,000	12,000	39,000
State bonds	15,678,000	2,416,500	2,705,600	11,048,900
Total bond sales—	\$91,765,000	\$41,919,500	\$117,477,500	\$96,507,500
Jan. 1 to May 31—				
Stock sales—				
Number of shares—	43,919,589	81,548,071	78,814,142	74,967,001
Par value—	\$3,884,414,300	\$7,350,672,800	\$7,189,539,575	\$6,497,377,925
Bond sales (par value)—				
RR. & misc. bonds	318,014,500	295,486,000	571,528,400	333,150,100
Government bonds	130,500	197,000	196,700	344,820
State bonds	59,450,000	24,290,700	18,078,200	53,999,000
Total bond sales—	\$377,595,000	\$319,973,700	\$589,903,300	\$387,493,920

CONDITION OF THE TRUST COMPANIES OF NEW YORK STATE.

We present below comparative statements showing the condition of the trust companies of New York State at the date of the last call and of various previous calls since August 1907. We give separately the totals for the Greater New York and those for the whole State. We also add tables to indicate the changes in deposits for all the separate companies in the different boroughs of this city.

TRUST COMPANIES FOR WHOLE STATE OF NEW YORK.

LIABILITIES.

	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Sept. 14 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	Feb. 28 1911.
Capital	\$ 68,661,600	\$ 66,278,560	\$ 68,450,000	\$ 69,400,000	\$ 71,400,000	\$ 74,181,000	\$ 73,431,000	\$ 72,731,000
Surplus and profits, market value	176,944,735	151,339,110	189,647,107	173,845,240	178,979,744	181,322,415	184,025,130	187,053,463
Surplus and profits, book value								
Unpaid divs. reserved for taxes, int. & Pref. deposits—Due State sav. banks	37,467,239	28,340,454	39,116,569	38,530,614	40,759,951	43,629,822	43,827,892	45,291,734
Due State sav. & loan associations.	414,423	306,316	776,421	558,498	600,479	689,440	758,969	558,626
Trust deposits not payable within 30 days			21,180,942	39,233,840	38,059,940	49,199,191	25,598,439	28,207,549
Due as exec't, admin'r, guard., receiver, trustee, committee, &c.	41,773,538	43,641,702	33,190,699	24,802,720	30,913,481	37,533,220	36,844,508	37,336,189
Deposits pref'd because secured by unmaturing bonds of the State			4,728,253	5,753,623	5,122,449	5,828,655	6,963,259	5,070,003
Other deposits pref. because of pledge of part of trust co. assets.	1,276,500	2,879,716	4,236,781	7,341,305	5,187,066	4,417,648	2,422,372	4,040,291
Deposits otherwise preferred	1,098,788	2,770,685	2,569,357	4,969,837	7,356,349	2,554,737	2,832,612	1,612,749
Deposits subject to check (not pref.)	812,011,853	555,307,056	808,784,742	937,006,859	899,090,713	938,796,981		
Ots. of dep. time & demand (not pref)	107,934,388	55,272,810	53,311,327	87,753,091	84,478,182	63,142,496	1,014,744,488	1,035,500,846
Time deposits not payable within 30 days, represented by cts. (not pref)			40,470,843	134,538,548	106,493,123	90,449,927		
Due trust companies	43,610,680	23,002,116	103,907,041	115,902,676	84,038,005	87,637,767	84,389,877	113,994,717
Due banks and bankers	42,077,022	20,667,605						
Total of all deposits	1,087,664,431	732,278,460	1,182,242,775	1,386,389,611	1,302,099,738	1,323,879,889	1,318,382,416	1,271,612,704
Borrowed money			1,867,663	672,460	1,100,140	1,189,000	1,382,360	1,655,000
Pref. liability as executor, &c.	2,987,034	904,843						
Other liabilities	27,708,303	61,948,915	55,367,899	45,202,292	50,624,063	41,541,550	35,067,726	33,638,899
Add for cents	40	42	45	43	42	41	42	45
Grand total	1,363,966,143	1,012,747,930	1,477,575,489	1,673,509,646	1,604,203,727	1,622,113,895	1,515,453,656	1,568,819,801

RESOURCES.

	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Sept. 14 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	Feb. 28 1911.
Bonds and mortgages	\$ 87,962,350	\$ 80,759,054	\$ 78,199,314	\$ 83,152,739	\$ 83,660,067	\$ 86,053,200	\$ 87,341,640	\$ 83,678,722
Stock and bond investments	326,497,210							
Public securities		50,966,201	66,644,416	84,394,083	69,268,783	73,230,436	67,309,082	78,590,552
Other securities		208,860,912	292,497,347	323,195,713	296,958,323	306,558,409	303,382,679	310,970,772
Loaned on collaterals	627,514,698	403,844,737	584,006,564	661,861,721	696,601,876	616,818,678	547,767,677	541,616,175
Loans not secured by collateral		15,032,322	9,342,981	8,918,933	8,160,799	10,789,942	11,671,358	15,517,476
Other loans, including bills purchased	108,122,742	54,051,230	87,294,263	116,761,835	102,402,940	131,026,748	125,914,655	146,060,762
Bills purchased	204,276	137,844	155,529	140,943	108,040	85,927	159,415	142,396
Overdrafts	17,706,522	16,096,494	22,080,844	25,039,649	25,518,600	28,135,971	29,361,282	29,258,329
Real estate								
Due from approved reserve depositors, less offsets	95,144,026	89,175,391	160,935,501	129,011,800	99,766,067	122,628,380	100,382,483	128,162,805
Due from trust co's, banks & bankers, not included in preceding item	27,117,410	15,120,176	42,227,028	70,020,269	48,863,157	49,770,048	54,503,832	60,841,161
Specie	52,413,706	39,324,130	90,125,202	127,759,056	124,161,053	127,321,645	115,989,335	114,107,750
U. S. legal tenders and bank notes	6,893,690	8,506,218	13,668,318	18,605,592	18,107,454	18,435,393	16,990,981	17,863,387
Bills and checks for next day's exchanges, and other cash items	909,983	2,013,398	1,791,260	1,050,350	3,052,804	2,637,891	2,951,007	1,374,256
Investments as executor, &c.	2,987,034	904,843						
Other assets	10,492,462	25,985,818	28,006,877	24,596,820	27,513,726	48,520,598	51,728,182	40,635,213
Add for cents	40	42	45	43	42	41	42	45
Grand total	1,363,966,143	1,012,747,930	1,477,575,489	1,673,509,646	1,604,203,727	1,622,113,895	1,515,453,656	1,568,819,801

TRUST COMPANIES IN THE GREATER NEW YORK.
LIABILITIES.

	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Sept. 14 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	Feb. 28 1911.
Capital	\$ 60,636,600	\$ 58,251,560	\$ 60,425,000	\$ 61,675,000	\$ 63,675,000	\$ 65,656,000	\$ 64,156,000	\$ 63,456,000
Surplus and profits, market value	167,982,441	144,600,599	160,168,172	163,689,689	168,597,714	171,619,585	173,357,077	176,179,673
Unpaid divs., reserve for taxes, int., etc.	35,126,258	26,074,330	36,446,535	35,624,692	37,683,778	40,755,044	2,897,534	1,980,489
Due State sav. and loan associations	296,135	200,155	662,097	434,789	468,567	540,473	623,640	418,050
Trust deposits not payable within 30 days			20,146,050	28,200,691	36,871,355	47,832,479	24,336,543	27,118,183
Due as exec., admin., guardian, receiver, trustee, committee, &c.	38,079,532	40,296,845	21,392,534	22,974,213	29,009,253	35,500,245	34,580,803	35,382,245
Deposits preferred because secured by unmatured bonds of the State			4,078,253	4,378,623	3,880,449	4,481,655	5,435,259	3,776,003
Other deposits preferred because of pledge of part of trust co. assets	886,500	2,609,430	4,032,481	6,442,245	4,934,470	3,942,018	1,805,166	3,298,403
Deposits otherwise preferred	996,616	2,388,755	2,475,794	4,944,837	7,345,074	2,554,737	2,811,605	1,548,512
Due depositors (not pref.)	688,604,953	444,817,663	748,020,445	814,808,739	774,061,989	812,120,246	874,289,233	892,579,021
Certs. of dep. on time & dem. (not pf.)	100,352,109	48,054,808	66,761,475	81,136,510	78,596,293	57,114,917		
Time deposits not payable within 30 days, represented by certificates, &c.			40,284,595	133,925,128	105,681,485	89,072,550		
Due trust companies	41,527,250	22,234,360	101,367,610	112,647,019	80,786,598	84,424,117	80,873,915	110,788,958
Due banks and bankers	40,738,939	18,976,184						
Total of all deposits	946,608,382	605,652,530	1,045,665,475	1,245,517,486	1,159,319,311	1,178,938,481	1,065,380,457	1,116,060,142
Borrowed money			1,454,975	672,460	980,140	844,000	1,372,360	1,525,000
Preferred liability as executor, &c.	2,578,790	751,265						
Other liabilities	27,241,967	59,789,589	54,542,068	41,867,332	40,800,511	40,472,987	34,609,985	32,487,466
Grand total	1,205,048,180	869,045,543	1,322,255,690	1,513,421,967	1,442,372,676	1,457,531,053	1,341,773,413	1,392,645,770

RESOURCES.

	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Sept. 14 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	Feb. 28 1911.
Bonds and mortgages	\$ 75,682,997	\$ 68,532,010	\$ 65,379,871	\$ 69,203,287	\$ 68,871,110	\$ 70,210,213	\$ 70,434,543	\$ 66,248,159
Stock and bond investments	269,699,998							
Public securities		43,471,463	57,919,433	75,182,192	60,048,703	63,397,999	57,395,095	68,707,399
Other securities		166,358,136	243,085,376	268,246,371	245,695,838	255,639,724	252,467,751	258,023,745
Loaned on collaterals	582,826,452	365,723,291	546,816,033	627,481,274	650,489,153	580,288,485	509,483,028	504,281,304
Other loans and bills purchased		0,772,982	5,765,637	6,347,894	5,203,728	7,200,362	7,940,524	11,817,085
Bills purchased	86,770,861	41,991,223	71,885,130	98,046,079	82,131,718	109,526,945	102,533,889	122,584,543
Overdrafts								
Real estate	165,652	121,954	141,410	126,285	95,738	74,487	151,007	132,129
Due from appr. res. depos., less offsets	14,950,841	13,296,286	19,270,541	22,205,844	22,633,821	25,217,981	26,339,232	26,233,515
Due from trust cos., banks and bankers, not included in preceding items	83,582,056	78,992,219	146,953,404	116,699,223	89,495,686	112,082,242	87,303,726	112,467,986
Specie	23,698,302	12,523,082	39,295,396	66,901,581	44,720,953	46,588,510	50,483,718	58,219,978
U. S. legal-tenders and bank notes	49,179,020	35,844,818	87,261,025	124,903,213	121,362,596	124,845,781	113,069,471	111,054,150
Exchange and checks for the next day's	5,095,751	2,327,384	10,241,562	13,939,537	13,666,256	13,509,308	12,103,225	12,966,650
Investments held as executor, &c.	604,977	1,027,537	824,280	724,274	1,455,318	1,320,627	1,491,362	583,722
Other assets	2,578,790	751,265						
Grand total	1,205,048,180	869,045,543	1,322,255,690	1,513,421,967	1,442,372,676	1,457,531,053	1,341,773,413	1,392,645,770

AGGREGATE DEPOSITS OF THE SEPARATE COMPANIES.

BOROUGH OF MANHATTAN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Sept. 14 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	Feb. 28 1911.	Gain or Loss since Aug. 22 1907.
Astor	\$ 8,965,745	\$ 8,103,748	\$ 12,245,219	\$ 14,524,970	\$ 13,895,039	\$ 14,561,257	\$ 14,774,859	\$ 17,341,131	+ 8,375,386
Bankers	23,861,606	20,240,194	39,021,765	44,689,107	46,602,542	68,408,333	62,013,877	76,074,236	+ 52,212,630
Broadway	3,932,749	2,340,822	3,309,969	3,751,573	4,281,437	4,318,098	4,907,335	4,993,292	+ 1,062,543
Carnegie	7,923,242	6,528,511	11,636,804	13,752,036	12,665,754	9,093,039	8,555,940	—	- 7,923,242
Central	42,137,580	33,961,798	85,749,341	86,708,950	91,934,728	69,301,070	67,843,148	66,800,212	+ 24,668,632
Columbia	6,774,339	4,700,103	11,029,535	13,110,565	12,145,661	13,136,115	13,800,562	16,291,568	+ 9,517,169
Commercial	3,876,981	2,948,586	4,626,215	4,843,549	5,308,155	5,426,817	4,473,784	4,861,444	+ 984,463
Commonw'th (defunct)	31,6	476	476	476	476	2,676	564	476	—
Empire	8,898,940	6,304,846	13,058,062	19,766,881	16,857,406	17,681,681	20,040,241	18,716,434	+ 9,817,494
Equitable	17,381,123	9,715,776	22,490,318	44,740,668	49,930,289	43,276,039	43,544,790	43,596,890	+ 1,782,138
Bowling Green	16,233,629	11,209,036	14,937,467						
Farmers' Loan & Trust	81,702,513	58,497,300	122,389,387	143,699,387	115,793,639	126,669,224	116,368,590	123,020,311	+ 41,317,798
Fidelity	3,028,403	3,016,254	5,177,550	5,672,107	6,602,632	6,762,977	7,008,343	6,923,083	+ 3,894,680
Fulton	7,423,429	6,047,183	7,613,282	8,745,838	7,871,433	7,457,989	7,723,527	7,232,527	+ 223,625
Guaranty	41,996,504	28,161,527	69,031,398	89,084,701	77,832,184				
Fifth Avenue	17,532,796	10,413,911	14,882,682	16,808,558	17,036,478	c154,817,622	c124,815,857	c133,729,746	+ 33,689,618
Morton	40,510,828	22,166,305	36,365,370	41,780,307	33,863,400				
Guardian	4,185,255	3,315,280	4,126,034	3,921,279	4,677,865	3,553,939	3,638,994	3,320,232	- 959,023
Hudson	2,066,173	2,066,173	2,243,241	3,595,065	3,447,494	3,437,437	3,416,134	3,526,985	+ 1,460,810
Kalckerbocker	62,114,992	5,511,071	34,614,439	34,863,991	35,267,275	35,263,703	32,467,648	32,007,280	- 30,107,712
Lawyers' Title Ins. & T	22,400,958	6,483,066	11,936,708	15,442,156	12,495,502	13,410,283	13,452,914	13,759,082	+ 5,233,033
Lincoln	8,524,049	9,237,676	9,237,676	10,942,091	12,492,637	11,228,335	11,141,401	10,000,079	- 11,800,879
Madison	8,101,350	5,623,758	7,541,352	8,599,384	7,453,215	6,481,354	6,540,091	6,348,277	- 4,673,073
Manhattan	10,975,957	9,327,741	20,240,320	18,633,713	26,904,439	18,413,733	19,051,288	20,968,017	+ 9,992,060
Mercantile	35,119,131	23,277,232	49,434,429	64,529,766	56,109,590	55,607,715	48,382,224	52,108,691	+ 17,074,560
Metropolitan	23,747,751	15,764,837	21,147,691	27,101,096	26,817,064	24,433,956	24,971,982	20,148,856	+ 2,487,749
Mutual Alliance	5,763,501	3,651,793	7,371,744	9,546,340	12,716,417	8,221,809	8,493,763	8,251,250	+ 2,487,749
New York Life Ins. & T.	33,782,456	24,680,912	35,476,878	40,776,675	37,795,781	40,125,372	35,550,811	39,652,541	+ 5,879,085
New York	33,517,360	27,862,835	42,953,538	73,549,499	51,486,440	50,070,081	41,313,028	48,310,297	+ 14,792,937
Savoy	1,569,287	909,024	1,023,152	1,280,170	1,836,544	1,750,515	1,722,388	1,722,572	+ 153,285
Title Guar. & Trust	12,884,258	7,691,641	15,534,457	18,242,248	16,715,732	15,371,194	16,683,839	16,188,042	+ 3,303,784
Trust Co. of America	28,495,980	21,574,526	22,051,658	27,683,102	26,355,280	24,979,031	24,224,805	26,573,630	+ 1,022,350
Union Trust	64,124,995	20,705,636	26,893,245	27,252,981	29,074,839	31,011,177	26,881,367	27,256,100	- 36,688,895
United States Mfg. & T.	30,982,562	20,096,258	27,313,836	66,045,033	61,485,010	62,847,355	53,527,947	50,554,687	+ 2,323,413
United States	59,394,159	47,302,953	71,353,611	76,001,586	69,111,176	47,667,075	43,415,252	44,161,470	+ 13,178,908
Washington	9,798,340	7,415,009	10,068,724	10,225,499	10,162,558	10,464,985	8,735,106	63,126,761	+ 3,732,602
Windsor	11,162,536	7,773,031	8,589,889	7,512,050	8,866,152	7,137,862	6,844,238	5,003,351	- 6,159,185
Total	849,123,619	538,664,879	957,378,793	1,143,172,444	1,064,954,258	1,077,464,377	977,872,641	1,018,305,710	+ 169,182,091

* Not reporting on account of suspension, and not included in total. a The Bowling Green was consolidated with Equitable Trust Co. March 31 1909. b Title changed from Italian-American Trust Co. Nov. 1909. c Fifth Avenue and Morton were consolidated with Guaranty Trust Co. Jan. 27 1910. d On Jan. 9 1911 arrangements were made to take over the Madison Trust Co. by Equitable Trust Co. e Banking Department closed the Carnegie Trust and assumed charge Jan. 7 1911.

BOROUGH OF BROOKLYN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Sept. 14 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	Feb. 28 1911.	Gain or Loss since Aug. 22 1907.
Brooklyn	\$ 15,363,635	\$ 11,828,311	\$ 17,034,798	\$ 18,940,663	\$ 16,545,897	\$ 19,180,243	\$ 18,071,271	\$ 19,158,629	+ 3,794,994
Citizens	1,592,398	1,055,792	1,207,065	1,792,961	1,538,642	1,476,019	1,439,877	1,359,165	- 233,233
Flatbush	3,104,410	2,641,372	3,437,861	4,254,794	4,017,215	4,326,003	3,875,130	3,954,105	+ 849,695
Franklin	10,929,960	7,679,036	10,191,446	12,617,799	11,832,235	12,07			

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1911. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. All quotations in the column headed "Price about January 3 1911" were made on that date, except those in italics, which are the nearest in January 1911. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the new rule adopted by the New York Stock Exchange all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR MAY AND THE YEAR 1911.

BONDS. N Y STOCK EXCHANGE	Int. Per- od.	Sales in May. (Par val.)	Price about Jan. 3 1911.		PRICES IN MAY.				RANGE SINCE JAN. 1.			
			Bid.	Ask.	May 1.	May 31.	Lowest.	Highest.	Lowest.	Highest.		
U S Gov & City Securities												
U S 2s, cons, reg. April 1930	Q - J	4,000	100 3/4	101 1/4	101 1/4	101 1/4	100 1/2	101 1/4	101	May 5	101	May 10
U S 2s, cons, coupon. April 1930	Q - J		100 3/4	101 1/4	101 1/4	101 1/4	100 1/2	101 1/4	101	May 5	101	May 10
U S 3s, reg 10-20s. Aug 1918	Q - F		102	102 3/4	101 3/4	102 1/2	101 3/4	102 1/2	102	Apr. 6	103 1/4	Feb. 8
U S 3s, coup, 10-20s. Aug 1918	Q - F	1,000	102	102 3/4	101 3/4	102 1/2	101 3/4	102 1/2	101 1/2	May 31	101 1/2	May 31
U S 4s, registered. 1925	Q - F	3,000	115 1/2	116 1/2	114 3/4	115 1/2	114 3/4	115	114 1/4	May 29	114 3/4	May 29
U S 4s, coupon. 1925	Q - F		115 1/2	116 1/2	115	116 1/2	114 3/4	115	114 1/4	May 29	114 3/4	May 29
Pan Can 10-30-yr 2s. Aug 1938	Q - N		100 1/2	101 1/2	101	101 1/2	100 1/2	101 1/2				
Pan Can 10-30-yr 2s. Aug 1938	Q - N		100 1/2	101 1/2	101	101 1/2	100 1/2	101 1/2				
New York City—4s. 1959	M - N	594,000	99 1/2	100	100	100	99 1/2	100	99 1/2	May 5	100 1/2	May 26
4 1/2% Corporate stock. 1900	M - S	784,000	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	May 26	103	May 13
4 1/2% Rec Int. from Jan 24 '90	M - S	133,000	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	May 11	104 1/2	May 12
4% Corporate stock. 1958	M - N	182,000	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	May 23	100 1/2	May 4
4% Corporate stock. 1957	M - N	72,000	107 1/2	108 1/2	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	May 1	109	May 22
New 4 1/2s. 1917	M - N	1,000	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	103 1/2	May 22	103	May 22
New 4 1/2s. 1917	M - N	279,000	107 1/2	108 1/2	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	May 26	109 1/2	May 15
4 1/2% Corporate Stock. 1917	M - N	15,000	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	May 9	102 1/2	May 23
4 1/2% assessm't bonds. 1917	M - N	104,000	99 3/4	100	99 3/4	100	99 3/4	100	99 3/4	May 23	100 1/2	May 25
4% Corporate Stock. 1954	M - N		86 1/4								88 1/2	Feb. 8
3 1/2% Corporate Stock. 1954	M - N		86 1/4								88 1/2	Jan. 6
N Y State—Canal Impt 4s. 1960	J - J		104 1/2	104 1/2	105 1/2	105 1/2					104 1/2	Jan. 10
											105 1/4	Apr. 19
Foreign Gov't Securities												
Argentina—Internal 5s of 1909.	M - S	37,000	97 1/4	Sale	98	98 1/2	98	Sale	98	May 31	98 1/2	May 5
Imperial Japanese Gov't—												
Sterling loan 4 1/2s. 1925	F - A	294,000	95 1/4	Sale	99 3/4	Sale	99 3/4	Sale	93 1/2	May 1	94 1/2	May 17
2d series 4 1/2s. 1925	J - J	14,000	95 1/4	Sale	99 3/4	Sale	99 3/4	Sale	93 1/2	May 1	94 1/2	May 17
Sterling loan 4s. 1931	J - J	23,000	89 1/2	90	88 1/2	88 3/4	89 1/2	88 1/2	88 1/2	May 2	89	May 22
Rep of Cuba 5s, ext debt. 1904	M - S	42,000	102 1/2	Sale	103 1/4	Sale	103	Sale	103	May 24	103 1/2	May 5
4 1/2% external loan. 1949	F - A	25,000	97 1/2	Sale	98 1/2	Sale	97 1/2	Sale	98 1/2	May 24	98 1/2	May 2
San Paulo 5s trust bonds. 1919	J - J	3,000	97 1/2	Sale	97 1/2	97 1/2	98	97 1/2	97 1/2	May 3	97 1/2	May 23
U S of Mexico External gold loan of 1899, sink fund 5s. 1954	Q - J	18,000	97 1/4	Sale	96 1/4	97	96 1/4	96 1/2	96 1/2	May 11	97	May 3
4s gold debt of 1904. 1954	J - D	26,000	92 1/2	94	92	95	92 1/2	94	92 1/2	May 12	94	May 26
Railroad Bonds												
Alabama Cent. See South Ry												
Alabama Mid. See Atl Coast L												
Albany & Susq. See Del & Hud												
Allegheny Valley. See Pa RR												
Allegh & West. See Buff R & P												
Am Dock & Imp. See CentofNJ												
Ann Arbor 1st g 4s. July 1995	A - J	19,000	77 1/4	78 1/4	83	Sale	80 1/2	Sale	80 1/2	May 31	83	May 1
Atch Top & S F—Gen g. 4s 1995	A - O	626,000	99 1/2	Sale	99	Sale	98 1/2	Sale	98 1/2	May 24	99 1/4	May 5
Registered. July 1995	A - O	16,000	98	Sale	98 1/2	Sale	97 1/2	Sale	97 1/2	May 18	98 1/2	May 2
Adjustment g. 4s. July 1995	Nov	35,000	91 3/4	Sale	92 1/2	Sale	92	Sale	91 1/2	May 17	91 1/2	May 29
Registered. July 1995	Nov											
Stamped. July 1995	Nov											
60-year conv. gold 4s. 1955	J - D	1,381,000	105	Sale	109 1/2	Sale	113 1/4	Sale	109 1/2	May 1	113 1/4	May 26
Conv 4s issue of 1909. 1955	J - D	10,000	106 1/4	Sale	109 1/2	Sale	109 1/2	Sale	109 1/2	May 2	109 1/2	May 26
Conv 4s issue of 1910. 1960	J - D	2,696,000	102 1/2	Sale	110 1/4	Sale	104 3/4	Sale	104	May 1	104 3/4	May 26
10-year conv. gold 5s. 1917	J - D	1,241,000	108	108 1/2	110 1/4	Sale	114 1/2	Sale	110 1/4	May 1	114 1/2	May 31
Debuterie, Series J. 1912	F - A		99	Sale	99 1/2	Sale	99 1/2	Sale	99 1/2	May 5	99 1/2	May 5
Series K. 1913	F - A	2,000	98 1/2	Sale	99 1/2	Sale	99 1/2	Sale	99 1/2	May 5	99 1/2	May 5
East Okla Div. 1st g. 4s. 1928	M - S	5,000	96 1/4	Sale	97 1/2	97 1/2	96 1/2	Sale	96 1/2	May 31	97 1/2	May 25
Short Line 1st 4s. gold. 1958	J - J	26,000	93	Sale	93 1/2	93 1/2	94 1/2	93 1/2	93 1/2	May 13	94 1/2	May 11
S Fe Pres & Phe, 1st g 5s 1942	M - S	2,000	109 1/2	Sale	108 1/4	110	109 1/4	109 1/2	109 1/4	May 19	109 1/2	May 26
Chic & St Louis 1st 6s. 1915	M - S		105 1/2	Sale	106 1/4	Sale	106 1/4	Sale	106 1/4	May 19	109 1/2	May 26
Atlan Knox & No. See L & N												
Atl Coast L 1st 4s. July 1952	M - S	244,000	94 1/2	Sale	95 1/2	Sale	95 1/2	95 1/2	95 1/2	May 4	96	May 2
Registered. July 1952	M - S		95	Sale	95 1/2	Sale	95 1/2	Sale	95 1/2	May 4	96	May 2
Ala Mid, 1st gu. g. 5s. 1928	M - N		107 1/2	Sale	107 1/2	109	107 1/2	109	108	Mch. 25	108	Mch. 25
Brunns & W, 1st gu. g. 4s 1938	J - J		94 1/4	Sale	95 1/2	Sale	95 1/2	Sale	95 1/2	Mch. 17	95 1/4	Mch. 17
Charl & Sav, 1st g. 7s. 1936	J - J		131	Sale	131	Sale	136 1/2	Sale	131	Mch. 17	136 1/2	Mch. 17
L & N collat g. 4s. Oct 1952	M - N	347,000	92 1/2	Sale	94 1/4	Sale	93 1/2	94 1/2	94	May 25	94 1/2	May 3
Sav Fl & W, 1st g. 6s. 1934	A - O	11,000	123 1/2	Sale	125	126 1/2	125 1/2	125 1/2	125 1/2	May 9	125 1/2	May 18
1st g. 5s. 1934	A - O	1,000	110 1/2	Sale	110 1/4	Sale	110 1/2	Sale	110 1/2	May 25	110 1/2	May 25
Sil Sp O & G. gu. g 4s. 1918	J - J	3,000	95 1/2	Sale	98	Sale	96 1/2	Sale	97 1/2	May 17	97 1/2	May 17
Atlan & Danv. See South'n Ry												
Atlan & Yack. See South'n Ry												
Austin & N W. See So Pacific												
Balt & O—Prlien g. 3 1/2s 1925	J - J	129,000	92 1/2	Sale	92 1/2	Sale	92	92 1/2	92 1/2	May 24	92 1/2	May 3
Registered. July 1948	Q - J	4,000	90	91 1/4	98 1/2	99	98 1/2	Sale	91 1/2	May 10	91 1/2	May 10
Gold, 4s. July 1948	A - O	242,000	99	Sale	98 1/2	99	98 1/2	Sale	98 1/2	May 25	99	May 4
Registered. July 1948	Q - J	2,000	98	Sale	97 3/4	Sale	99 1/4	Sale	98	May 22	98	May 22
Pitts June, 1st g. 6s. 1922	J - J		111 1/4	Sale	112	Sale	112 1/4	Sale	112 1/4	May 22	112 1/4	May 22
Pitts Jct & M D 1st g 3 1/2s '25	M - N	3,000	87 1/2	Sale	88 1/2	Sale	88 1/2	Sale	88 1/2	May 1	88 1/2	May 18
PLE & W Va Sys, ref. g. 4s 1941	M - N	79,000	92 1/2	Sale	91 3/4	92	91 3/4	Sale	91 1/4	May 27	92	May 4
S W Div, 1st g. 3 1/2s. 1925	J - J	114,000	90 1/2	Sale	91	Sale	91 1/2	91 1/2	91	May 1	91 1/2	May 26
C O Reorg 1st con. g. 4 1/2s '30	M - S		100 1/2	Sale	100 1/4	Sale	98	Sale	98	May 1	91 1/2	May 26
Clev Lor & W con, 1st g 5s 1933	A - O		108	Sale	108 1/2	Sale	102 1/2	Sale	102 1/2	May 11	109 1/2	May 12
Mon R 1st gu. g. 5s. 1919	F - A		101 1/2	Sale	102 1/2	Sale	102 1/2	Sale	102 1/2	May 11	109 1/2	May 12
Ohio Riv RR—1st g. 5s. 1936	J - D		109 1/4	Sale	109 1/2	112	109 1/2	112	109	May 11	109 1/2	May 12
Gen. g. 5s. 1937	A - O	5,000	108	110	105 1/2	110 1/2	106	108 1/2	109	May 11	109 1/2	May 12
Pitts Cleve & Tol, 1st g. 6s 1922	A - O		113	Sale	113	Sale	113 1/2	Sale	113 1/2	May 11	109 1/2	May 12
Pittsb & West 1st g. 4s. 1917	J - J		96 1/4	Sale	97 1/2	Sale	97 1/2	Sale	97 1/2	May 11	109 1/2	May 12
Stat Isl Ry, 1st gu. g. 4 1/2s 1943	J - D		80	Sale	80	Sale	80	Sale	80	May 11	109 1/2	May 12
Battle Creek & Stur. See Mich C												

BONDS.		Int. Per- od.	Sales in May. (Par val.)	Price about Jan. 3 1911.		PRICES IN MAY.								RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE				Bid.	Ask.	May 1.		May 31.		Lowest.		Highest.		Lowest.	Highest.
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Price.	Sale Price.		
Buff Roch & Pitts (con.)															
Roch & Pitts 1st g, 6s...	1921	F - A		115 1/2	118	113 1/2	114 1/2								
Consol, 1st g, 6s...	1922	J - D		116		116 1/2	116 1/2					116 1/2	Feb. 3		
Buff & Sus - 1st ref g 4s Apr	1911	J - J			72 1/2										
Burl C R & No. See Ori & Pac															
Can So 1st extended 6s...	1913	J - J	68,000	103	103 1/2	102 1/2	103	102 1/2	102 1/2	102 1/2	103	102 1/2	May 26		
2d 5s...	1913	M - S	22,000	100 1/2	101 1/2	101	101	101	101 1/2	101	101 1/2	100 1/2	Jan. 20		
Registered...	1913	M - S			101 1/2		101					100 1/2	Jan. 9		
Warb & Shawm. See Ill Central															
Carolina Cent. See Seab Air L															
Garthage & Ad. See N Y C & H															
God R la F & N. See B C & R N															
Central Branch Ry. See Mo Pac															
Central Ohio. See Mo Pac															
Central Ohio. See Balt & Ohio															
Consol. gold, 5s...	1945	F - A		111 1/2		114						112 1/2	Jan. 31		
Registered...	1945	M - N	15,000	107 1/2	108	108 1/2	109	108 1/2	109	108	108	107 1/2	Jan. 5		
1st, pref, inc, g, 5s. Nov 1945	1945	Oct	29,000	101 1/2	Sale	106	109	106 1/2	109	106	107	100	Feb. 23		
2d, pref, inc, g, 5s. Nov 1945	1945	Oct	4,000	99 1/2	Sale	105	104	102	105	102	105	100	Apr. 10		
3d, pref, inc, g, 5s. Nov 1945	1945	Oct	4,000	97 1/2	Sale	102	104	95	100	102	105	95	Apr. 5		
Chat Div pur money, g, 4s '51		J - D		86	90	87	88 1/2	88 1/2	90			87 1/2	Feb. 14		
Mac & Nor Div, 1st, g, 5s 1946		J - J		105 1/2		105 1/2	105 1/2	105 1/2	105 1/2			105 1/2	Jan. 6		
Mid Ga & Atl Div 5s...	1947	J - J		105 1/2		105 1/2	105 1/2	105 1/2	105 1/2			105 1/2	Jan. 6		
Mobile Div, 1st, g, 5s...	1946	J - J	2,000	107 1/2		109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	109 1/2	108 1/2	Feb. 3		
Gen RR & B of Ga - Col g 5s 1937		M - N		102	105	101 1/2	107	101 1/2	104			101 1/2	Mch. 14		
Central of N J - Gen g, 5s 1937		J - J	77,000	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	123	122 1/2	Jan. 26		
Registered...	1937	Q - J	8,000	121 1/2	122 1/2	122 1/2	122 1/2	122	122 1/2	122	122 1/2	122	Feb. 11		
Am Dock & Imp Co gu 5s 1921		J - J		108 1/2		107	108	106 1/2	107 1/2			107 1/2	Jan. 25		
Leh & H R Gen gu, g, 5s 1920		J - J		101		103 1/2		103 1/2				107 1/2	Jan. 25		
Leh & Wilkes-B Coal 5s 1912		M - N		100 1/2	101	100 1/2	100 1/2	100 1/2	100 1/2			100 1/2	Feb. 27		
N Y & L Br, gen, g, 4s... 1941		M - S		99 1/2		100		100				100 1/2	Feb. 27		
Cent Pacific. See So Pac Co															
Cent Ver 1st, gu, g, 4s. May 1920		Q - F	12,000	87 1/2	90	89 1/2	91	89 1/2	90 1/2	90 1/2	90 1/2	87 1/2	Jan. 14		
Whea & O - Fund & Imp 5s 1928		J - J	14,000	102 1/2	105	104 1/2	Sale	104	105 1/2	104 1/2	105 1/2	102 1/2	Jan. 13		
1st, cons, g, 6s...	1939	M - N	57,000	112 1/2	113 1/2	112	Sale	112 1/2	Sale	111 1/2	112 1/2	111 1/2	Apr. 24		
Registered...	1939	M - N	1,000		112 1/2		111 1/2			111 1/2	111 1/2	111 1/2	May 3		
Gen, gold, 4 1/2s...	1922	M - S	454,000	101 1/2	Sale	100 1/2	Sale	101 1/2	Sale	100 1/2	102	100 1/2	Apr. 11		
Registered...	1922	M - S	10,000		100		100		100	100	100	100	May 18		
Convertible 4 1/2s...	1930	F - A	625,000	94	Sale	95 1/2	Sale	96	Sale	95 1/2	96 1/2	94	Jan. 3		
Big Sandy, 1st, 4s...	1944	J - D	5,000		89 1/2		87 1/2	85	87 1/2	87	87 1/2	87	Feb. 23		
Coal Riv Ry 1st, g, 5s... 1940		J - J	4,000	85 1/2	87	85	87	83	86	85	85	85	Jan. 2		
Craig Valley, 1st, gu, 4s...	1945	J - D		103	105	102 1/2		102 1/2				102 1/2	Apr. 6		
Potts Creek Br, 1st, 4s...	1946	J - J		81	90			80 1/2	85			85	Jan. 3		
R & A Div, 1st con g, 4s... 1949		J - J	19,000	95 1/2	96 1/2	95	96 1/2	95	96 1/2	95 1/2	95 1/2	95 1/2	Jan. 26		
2d con gold, 4s...	1949	J - J	1,000	90	92 1/2	90	92 1/2	90 1/2	92 1/2	90 1/2	90 1/2	90 1/2	Jan. 19		
Warm Spr Val, 1st g, 5s... 1941		M - S		102		101 1/2		106	108 1/2			100 1/2	Jan. 19		
Greenbr Ry, 1st gu, g, 4s 1940		M - N		85	92	85		85				90 1/2	Jan. 19		
Whic & Alt RR - Ref g, 4s 1940		O - O	3,000	72 1/2	74 1/2	73 1/2	74	73 1/2	73 1/2	73 1/2	73 1/2	72 1/2	Jan. 7		
Railway, 1st Hen, g, 3 1/2s 1950		J - J	17,000	70	70 1/2	70		69	Sale	69	69 1/2	68 1/2	Apr. 1		
Whic Burl & Q - Deny D 4s 1922		F - A	4,000	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Jan. 19		
Illinois Division, 3 1/2s...	1949	J - J	46,000	88 1/2	Sale	88 1/2	Sale	88	Sale	88	88 1/2	87 1/2	Jan. 4		
Registered...	1949	J - J	105,000	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Jan. 4		
Illinois Div 4s...	1949	J - J		99 1/2		99 1/2		99 1/2		99 1/2	99 1/2	99 1/2	Jan. 7		
Registered...	1949	J - J		104 1/2		104 1/2		104 1/2		104 1/2	104 1/2	104 1/2	Jan. 7		
Iowa Div sink fund, 6s...	1919	A - O	1,000	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Jan. 14		
Sinking fund 4s...	1919	A - O	9,000	98 1/2	100 1/2	99	99 1/2	98 1/2	99 1/2	99 1/2	99 1/2	98 1/2	Jan. 14		
Nebraska Extnd, 4s...	1927	M - N		98 1/2		99		98 1/2		99 1/2	99 1/2	98 1/2	Jan. 14		
Registered...	1927	M - N		98 1/2		99		98 1/2		99 1/2	99 1/2	98 1/2	Jan. 14		
Southwestern Div 4s... 1921		M - S		99		99		99		99	99	99	Jan. 14		
4s, Joint bonds. See Gt Nor															
Debenture 5s...	1913	M - N	19,000	101 1/2	101 1/2	101 1/2	102	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	Jan. 22		
General 4s...	1958	M - J	584,000	97 1/2	Sale	97 1/2	Sale	97	97 1/2	97	97 1/2	96 1/2	Apr. 22		
Whic & B Ill - Ref & Imp g 4s 1955		J - J	114,000	82	82 1/2	81 1/2	Sale	81 1/2	Sale	81	81 1/2	81	Jan. 20		
1st cons, gold, 6s...	1934	A - O		123 1/2	129	124 1/2	126	123 1/2	129			127	Jan. 19		
Gen cons, 1st, 6s...	1937	M - N	13,000	109 1/2	111 1/2	110 1/2	Sale	110 1/2	111 1/2	110 1/2	111 1/2	109 1/2	Jan. 19		
Registered...	1937	M - N		109	110 1/2			109 1/2	110 1/2	110 1/2	111 1/2	109 1/2	Jan. 19		
Ch & Ind Coal Ry 1st 6s 1936		J - J	1,000	109 1/2	110 1/2	109 1/2	Sale	109 1/2	110 1/2	109 1/2	109 1/2	109 1/2	Jan. 19		
Whic Gt West - 1st 50-yr 4s 1959		M - S	162,000	84 1/2	84 1/2	86	Sale	85	85 1/2	85	85 1/2	84 1/2	Jan. 19		
Whic Ind & Lou - Ref, g, 6s 1947		J - J	13,000	125 1/2		127	128 1/2	127 1/2	128 1/2	128	128 1/2	127	Jan. 19		
Refunding, gold, 5s...	1947	J - J		107 1/2		105	111	107 1/2	111			111	Jan. 19		
Refunding, 4s Series O...	1947	J - J		93		95		95				95	Jan. 19		
L N A & C Co - 1st div 6s...	1911	F - A	6,000		100			100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	Jan. 19		
Whic Ind & Sou - 50-yr 4s 1956		J - J		91 1/2	95	92	92 1/2	92	92 1/2			92 1/2	Jan. 19		
Whic Milw & St Paul - 5s 1914		J - J	395,000	102 1/2	102 1/2	102 1/2		102 1/2		102 1/2	102 1/2	102 1/2	Jan. 19		
Registered...	1914	J - J		99 1/2	Sale	99	Sale	98 1/2	Sale	98 1/2	99	98 1/2	Jan. 19		
Gen, g, 4s, ser A... May 1989		Q - J													
Registered...	1989	Q - J	41,000	88	Sale	87 1/2	88	87 1/2	89	87 1/2	88	86 1/2	Jan. 26		
Gen, g, 3 1/2s, ser B... May 1989		Q - J													
Registered...	1989	Q - J													
25-year debent 4s...	1934	J - J	122,000	92 1/2	Sale	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2	93 1/2	92	Jan. 26		
Ch & L Sup, Div, g, 6s...	1921	J - J	1,000	106 1/2		106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	106 1/2	106 1/2	Jan. 26		
Ch & Mo Riv Div, 5s...	1926	J - J		108 1/2		109		109 1/2				108 1/2	Jan. 26		
Ch & P W, Div, g, 5s...	1921	J - J	19,000	106 1/2	106 1/2	106 1/2	106 1/2	107 1/2	108	106 1/2	107 1/2	106 1/2	Jan. 26		
Dak & Gt So, g, 6s...	1916	J - J	2,000	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	103 1/2	103 1/2	Jan. 26		
Dubuque Div 1st, s, f, 6s...	1920	J - J	1,000	113 1/2		114 1/2		114 1/2		114 1/2	114 1/2	114 1/2	Jan. 26		
Fargo & So, assn, g, 6s...															

BONDS. N Y STOCK EXCHANGE	Int. Per- od.	Sales in May. (Par val.)	Price about Jan. 3 1911.	PRICES IN MAY.								RANGE SINCE JAN. 1.		
				May 1.		May 31.		Lowest.	Highest.	Lowest.	Highest.			
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Chic R I & P—(Concluded)—														
C R I F & N W, gu, g 5s. 1921	A - O		104 1/4	105	105	105	105							
M & St L, 1st gu, g, 7s. 1927	J - D													
Choc Okl & G gen, g 5s, Oct 19	J - J	1,000	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Consol, gold, 5s. 1952	M - N		110 1/2	107	108 1/2	108	108 1/2							
Keok & Des M, 1st, 5s. 1923	A - O	1,000	100 1/2	100 1/2	101	101	103	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4
Chic St L & N O. See Ill Cent														
Chic St L & Pitts. See PennCo														
Chic St P M & O, cons 6s. 1930	J - D	14,000	124	124 1/2	126	124 1/2	125 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124	125 1/2	125 1/2
Cons 6s, reduced to 3 1/2. 1930	J - D		85	85										
Ch St P & Min, 1st g, 6s. 1918	M - N	12,000	124	123 1/2	126	123 1/2	126	124 1/2	124 1/2	124 1/2	124 1/2	124	125 1/2	125 1/2
North Wisconsin 1st 6s. 1930	J - J		122 1/2	123 1/2	127 1/2	123 1/2	126							
St P & S City, 1st g, 6s. 1919	A - O		112 1/2	112 1/2	112 1/2	112 1/2	112 1/2							
Chic & W I gen, g, 6s. Dec 1932	Q - M	17,000	109	110 1/2	109	109	109	109	109	109	109	109	109	109
Consol 50-year 4s. 1952	J - J	40,000	91 1/2	93	92 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2
Chic & W Mich. See Pere Marq														
Choc Okl & G. See C R I & P														
Cin Ham & D 2d g, 4 1/2s. 1937	J - J	4,000	99 1/2	101	102	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
1st guar 4s. 1950	J - J	14,000	89	90	88 1/2	89	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2
Cin D & I, 1st guar g 5s. 1941	M - N		103 1/2	105 1/2	103	104 1/2	104	105						
Cin Fin & Ft W, 1st gu g 4s. 1923	M - N													
Cin Ind & W, 1st gu g 4s. 1953	J - J	6,000	88	88	89	88	89	88	88	88	88	88	88	88
Ind Dec & West 1st, g, 5s. 1935	J - J	1,000	101	104	104	105	105	105	105	105	105	105	105	105
1st guar gold 5s. 1935	J - J													
Cin Ind St L & C. See CCC&StL														
Cin San & Clev. See CCC&StL														
Clearfield & Mahon. See BR&P														
C C & St L gen g 4s. 1993	J - D	19,000	93 1/2	95	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
Cairo Div, 1st, gold, 4s. 1939	J - J		93 1/2											
Cin W & M Div, 1st g 4s. 1991	J - J		91	92	91	93 1/2	91	93 1/2						
St L Div, 1st coll tr g 4s. 1990	M - N		94	95	91	93 1/2	91	93 1/2						
Registered. 1990	M - N		90	93	90	90	90							
Sp & Col Div, 1st g 4s. 1940	M - S		92	100 1/2	90 1/2									
W W Val Div, 1st g 4s. 1940	J - J		91 1/2		91 1/2	93	91 1/2							
Cin I St L & C, cons 6s. 1920	M - N		105 1/2		100	100 1/2								
First gold 4s. Aug 1936	Q - F		97 1/2		95 1/2									
Registered. Aug 1936	Q - F		93 1/2	97 1/2	94 1/2									
Cin S & Cl, cons 1st g 5s. 1928	J - J		105 1/2		107									
Cl C & In consol 7s. 1914	J - D	3,000	106 1/2		107 1/2			107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Consol sink fund, 7s. 1914	J - D													
Gen'l consol, gold, 6s. 1934	J - J		125 1/2		122		125							
Registered. 1934	J - J													
Ind Bl & W, 1st pref, 4s. 1940	A - O													
O I & W, 1st pf, 5s. Apr 1938	Q - J													
Peor & East, 1st cons 4s. 1940	A - O	17,000	91	92	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92	92	90	93	93
Income 4s. 1990	Apr.	20,000	59	59	53	53	49	50	50	50	50	50	50	50
Cleve Lor & W. See Balt & O														
Cleve & Mahon Vall. See Erie														
Cleve & Marietta. See Penn RR														
Cleveland & Pitts. See PennCo														
Colum Midland—1st g 4s. 1947	J - J	27,000	96 1/2	96	62	63	62 1/2	64 1/2	62	65	62	62	69	69
Colum & Southern 1st g 4s. 1929	F - A	152,000	96	96	95 1/2	96	95 1/2	94	95 1/2	96 1/2	94 1/2	94 1/2	97 1/2	97 1/2
Refunding & ext, 4 1/2s. 1935	M - N	115,000	97 1/2	97 1/2	98 1/2	98 1/2	98 1/2	98	98	98 1/2	97 1/2	97 1/2	98 1/2	98 1/2
F W & D City—1st g 6s. 1921	J - D	19,000	113		112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
Colum & Greeny. See South Ry														
Colum & Hock V. See Hock Val														
Colum Conn & Term. See Nor&W														
Conn & Pas Rlys, 1st g 4s. 1943	A - O													
Cuba RR 1st 50-year 6s g. 1952	J - J		99 1/2											
Dakota & Gt So. See CM&StP														
Dallas & Waco. See Mo K & T														
Delaware Lack & Western—														
Morris & Essex 1st 7s. 1914	M - N	14,000	108 1/2	108	108	107 1/2	107 1/2	108	108	108	108	108	108 1/2	108 1/2
First cons guar, 7s. 1915	J - D	1,000	111 1/2	110 1/2	111 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
Registered. 1915	J - D													
1st ref, guar, g, 3 1/2s. 2000	J - D		91	90	90									
N Y L & W, 1st, 6s. 1921	J - J	10,000	115 1/2	118	115	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
Construction 5s. 1923	F - A	4,000	107 1/2	107 1/2	107 1/2	110	107 1/2	110	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Term & Improv't 4s. 1923	M - N	1,000	98 1/2	97 1/2	100	99	99 1/2	99	99	99	99	99	99 1/2	99 1/2
War RR 1st ref gu g 3 1/2s. 2000	F - A		85	87	87 1/2									
Del & H—1st Penn Div 7s. 1917	M - S	2,000	117 1/2	120	115 1/2	116 1/2	115 1/2	116	115 1/2	116	115 1/2	115 1/2	116	116
Registered. 1917	M - S													
10-year convert deb 4s. 1916	J - D	177,000	98 1/2	98 1/2	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2	100	98 1/2	98 1/2	98 1/2	98 1/2
1st lien eq 15-yr g 4 1/2s. 1922	J - J	12,000	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
1st refunding 4s. 1943	M - N	200,000	100 1/2	98 1/2	99	98 1/2	98 1/2	98 1/2	98 1/2	99	98 1/2	98 1/2	98 1/2	98 1/2
Alb & Susq, convy 3 1/2s. 1946	A - O	120,000	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2
Rens & Saratoga 1st 7s. 1921	M - N	2,000	123 1/2	124	122	122	124	124	124 1/2	124 1/2	123 1/2	123 1/2	124 1/2	124 1/2
Del Riv RR Bdge. See PennRR														
Den & R G—1st cons, g, 4s 1936	J - J	27,000	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	92	92	94	94
Consol gold 4 1/2s. 1930	J - J		101	102 1/2	99 1/2	99 1/2								
Improvement, gold, 5s. 1928	J - D	2,000	103 1/2	104 1/2	100	101	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
First & refunding 6s. 1955	F - A	108,000	90	92	92 1/2	91 1/2	91 1/2	91	91	92	90 1/2	90 1/2	91 1/2	91 1/2
Rio Gr June, 1st, gu, g, 6s. 1939	J - D		105	60	63	75								
Rio Gr Sou, 1st, g, 4s. 1940	J - J		65	60	63	75								
Guaranteed. 1940	J - J		79	85	85									
Rio Gr West, 1st, g, 4s. 1939	J - J	18,000	90 1/2	92	92 1/2	90	90	90	90</					

BONDS.		Int. Per-od.	Sales in May. (Par val.)	Price about Jan. 3 1911.		PRICES IN MAY.						RANGE SINCE JAN. 1.				
N Y STOCK EXCHANGE				Bid.	Ask.	May 1.		May 31.		Lowest.		Highest.		Lowest.	Highest.	
		\$		Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Price.	Sale Price			
Long Isl 1st con, g, 5s July 1931	Q - J	109 1/4		110 1/4	112 1/2	110 3/4	112					110 1/4	Feb. 25	112 1/4	Jan. 20	
1st cons, gold, 4s July 1931	Q - J	96	100	96	96	96	96									
Gen, g 4s	J - D	95 1/4	97	92	92 1/2							96	Feb. 28	96 1/4	Jan. 5	
Ferry, g, 4 1/2s	M - S	98	99	99	100	97	100					98 1/2	Feb. 17	98 1/2	Feb. 17	
Gold, 4s	J - D	94	95 1/2	92	95	92	95									
Unified gold 4s	M - S	1,000	90	96	93	94 1/2	95	93	May 12	93	May 12	93	May 12	95 1/2	Jan. 10	
Deb, gold 5s	J - D			106	104	104	105 3/4									
Guar, ref, g, 4s	M - S	52,000	96 1/4	96 3/4	95 1/2	96 3/4	95 1/2	96 1/4	96	May 16	96 3/4	May 4	95 3/4	Mch. 14	97	Mch. 30
Registered	M - S		95	Sale									95	Jan. 3	95	Jan. 3
NYB&MB, con, g, 5s	A - O		103 1/4		103 1/2		103 1/2									
NY&RobCh, 1st, g, 5s	M - S		101 1/4		101 1/2		102 1/2									
NSHCh, 1st con, g, 5s, Oct 32	Q - J	1,000	103		106		106	106	May 8	106	May 8	103 1/2	Mch. 27	106	Apr. 5	
Louisiana & Ark, 1st 5s	M - S	27,000	94	95 1/2	95		96	Sale	96	May 12	97 1/2	May 16	94 1/2	Mch. 20	97 1/2	May 16
Louisville & Nashville—																
General gold 6s	J - D	10,000	114 1/4	114 1/2		115 1/4	113 3/4	115 1/4	114	May 26	115	May 11	114	May 20	116 1/4	Apr. 10
Gold 5s	M - N		111 1/2		111 1/2		112 1/4						112 1/4	Mch. 17	112 1/4	Mch. 15
Unified, gold, 4s	J - J	159,000	98 1/2	Sale	98 3/4	Sale	98 1/2	Sale	98 3/4	May 26	99	May 5	98 1/2	Mch. 17	99	Feb. 7
Registered	J - J															
Coll trust, gold, 5s	M - N		108		109		109						109	Jan. 9	109 1/4	Feb. 3
E H & Nash, 1st, g, 6s	J - D		110	115	111 1/2	113	111 1/4	113					111	Mch. 9	112	Jan. 27
Louis Cin & Lex, g, 4 1/2s	M - N	4,000	104 1/2	106	104 1/2	Sale	105 3/4		104 1/2	May 1	105 1/4	May 16	104 1/2	Mch. 29	105 1/4	May 16
N O & M, 1st, g, 6s	J - J	1,000	122 1/2		122		122		118 1/4	May 5	118 3/4	May 5	118 1/4	May 5	118 3/4	May 5
N O & M, 2d, g, 6s	J - J		117 1/2		118	118 3/4	118						118 1/4	Feb. 8	118 3/4	Feb. 8
Pad & Mem Div 4s	F - A		95 1/4	98	95 1/2	96 3/4	95 3/4	96 1/2					96 1/4	Apr. 17	96 3/4	Apr. 17
Pensacola div, g, 6s	M - S		106	109	106	109	106	109					105 3/4	Mch. 10	105 3/4	Mch. 10
St Louis div, 1st, g, 6s	M - S		113		114											
2d, gold, 3s	M - S		71 1/2	92 1/2	71 1/2	73 1/2	71 1/2	73 1/2					71 1/2	Feb. 11	71 1/2	Feb. 11
Atl Knox & Cin div, g, 4s	M - N	230,000	91	92 1/2	91	93 1/2	93 1/2		93 1/4	May 5	93 3/4	May 8	92	Jan. 30	93 1/4	May 8
Atl Knox & No, 1st, g, 6s	J - D	6,000	112 1/2	115	112		112 1/2	Sale	112 1/2	May 31	112 1/2	May 31	112 1/2	May 31	112 1/2	May 31
Hend'son B'ke, 1st s f, 6s	M - S		103		105 1/2		105 1/2						106	Apr. 17	106	Apr. 17
Kentucky Central, g, 4s	J - J	3,000	94	94 1/2	95 1/4	Sale	94 3/4	95 1/4	95	May 17	95 1/4	May 1	94	Mch. 24	96	Feb. 23
L & N & Mob M 1st g, 4 1/2s	M - S		102 1/2		103 3/4		103 3/4						106	Apr. 17	106	Apr. 17
L & N-Sou Mon, joint, 4s	J - J	8,000	88 1/2	89 1/2	89	Sale	89		88	May 3	89	May 1	88	May 3	91	Jan. 14
Registered	J - J															
NFI & Shef, 1st, gu, g, 6s	F - A	1,000	107 1/2	112 1/2	108	111	109		108 1/4	May 2	108 1/4	May 2	108 1/4	May 2	112 1/2	Feb. 27
Npt & Cin Ben gu, g, 4 1/2s	J - J		98 1/2		100 1/2		100 1/2									
Pens & Atl, 1st, gu, g, 6s	F - A		110 1/2		110 1/2		110 1/2						110	Jan. 25	110	Jan. 25
S & N Ala, con, gu, g, 5s	F - A	26,000	110	114	110 1/2		111 1/2		112 1/2	May 3	112 1/2	May 3	111 1/2	Apr. 26	112 1/2	May 3
Lo & Jeff Bridge Co, g, g, 4s	M - S	5,000	92		91 1/4	96	91 1/4	92 3/4	92 3/4	May 10	92 3/4	May 10	92	Feb. 2	94	Mch. 31
L N & A Ch. See Chic Ind & L																
Mahoning Coal. See LS & MS																
Manito S W Coloniz, g, 5s	J - D		102 1/2		102 1/2		102 1/2									
Manila RR—Sou lines, 4s	M - N		86 1/2		86		86									
McK'pt & B Vern. See NYC & HR																
Mex Cent, con, gold, 4s	J - J	29,000	99 1/4	Sale	100	100 1/2	100	100 1/2	100	May 4	100	May 4	99 1/4	Jan. 6	100	Mch. 22
2d, con, Inc, g, 3s, Tr certis				50												
Equip and collat, g, 5s	A - O															
2d Series, gold, 6s	A - O															
Mex Internat, 1st con, g, 4s	M - S		76													
Stamped, guaranteed	M - S															
Michigan Central. See N Y Cent																
Mid Term, 1st, g, s f, 5s	J - D															
Mill S & West. See Chic & N W																
Mill & North. See Ch M & St P																
Minn & St L, 1st, gold, 7s	J - D		130		110		120						130	Jan. 14	130	Jan. 14
Pacific Ext, 1st, gold, 6s	A - O		101		110		110									
1st cons, gold, 5s	M - N		106	107 1/2	104 1/2	107	104 1/2	106					105 1/4	Mch. 15	109	Feb. 23
1st & refund, gold, 4s	M - S	14,000		74		67	69 1/2	70	66 3/4	May 3	70	May 22	65	Apr. 24	74	Jan. 9
Des M & Ft D 1st, gu, g, 4s	J - J		80	92		92							80	Apr. 27	81 1/4	Mch. 20
Minn & St L, gu. See B C R & N																
M St P & S S M, con, gold, 4s	J - J	3,000		97	97	97 3/4	97	97 3/4	97	May 26	97	May 26	95 3/4	Jan. 5	98	Apr. 20
stpd, payment of int gu	J - J															
M S S M & Atl, 1st, gold, 4s	J - J															
stpd, payment of int gu	J - J															
Mtneap Un. See St P M & M																
Mississippi Cent 1st 5s	J - J				94 1/2		95 1/2						93 1/2	Mch. 15	93 1/2	Mch. 30
Mo Kan & Okla. See M K & T																
Missouri Kansas & Texas—																
1st, gold, 4s	J - D	94,000	98	Sale	97	Sale	97	Sale	96 3/4	May 24	97 1/4	May 16	96 1/2	Apr. 22	98	Jan. 3
2d, gold, 4s	F - A	50,000	82 1/2	83 1/2	84 1/2	Sale	84 1/2	84 3/4	84 1/2	May 1	85	May 4	83 1/2	Jan. 5	86	Feb. 23
1st extension, gold, 5s	M - N	16,000	100 1/2	103 1/2	102 1/2	103	102	103	102 1/2	May 2	103 1/2	May 4	101 1/4	Feb. 27	103 1/4	May 4
1st & refund mtge, 4s	M - S	47,000	78 1/2	79 3/4	80	Sale	80	81	80	May 1	81	May 18	78 3/4	Apr. 20	81	Feb. 23
General s f, 4 1/2s	J - J	88,000	85 1/2	Sale	87	87 1/2	87 1/2	Sale	87 1/2	May 4	88	May 12	85 3/4	Jan. 3	88	May 12
St Lou Div, 1st, ref, g, 4s	A - O		92		79		79 1/2						78	Mch. 28	78	Mch. 30
Dal & Wa, 1st, gu, g, 5s	M - N		105		105 1/4		105 1/2									
Kan C & Pac, 1st, g, 4s	F - A	15,000		90		90 1/2	89 1/2	89 3/4	89 1/2	May 22	89 1/2	May 25	89 1/2	May 22	90 1/2	Feb. 27
Mo K & E, 1st, gu, g, 6s	A - O		111		109 3/4	110 3/4	109 3/4	110 3/4					109	Feb. 14	110 1/2	Jan. 6
Mo K & Ok 1st, gu, 5s	M - N	5,000	107 1/2	107 1/2	106 1/2	Sale	106 1/2	110	106 1/2	May 1	107	May 1	106 1/2	May 1	108	Feb. 10
MK & T of T 1st, gu, g, 6s	M - S		102 1/4	105	104	106 1/4	102	106 1/4					102 3/4	Jan. 12	104 1/2	Apr. 17
Sher Sh'r'y & So, 1st, gu, g, 5s	J - D	5,000	104	109	102	104 1/2	102 1/2	104 1/2	103 1/2	May 22	103 1/2	May 22	103 1/2	May 22	105 1/2	Apr. 3
Tex & Okla, 1st, gu, g, 5s	M - S		104 1/4	109	105	106		105 3/4					103	Apr. 21	105 3/4	Apr. 29
Missouri Pacific—																
1st consol gold 6s	M - N	42,000	109	Sale	109	109										

BONDS. N Y STOCK EXCHANGE	Int. Period.	Sales in May. (Par val.)	Price about Jan. 3 1911.	PRICES IN MAY.								RANGE SINCE JAN. 1.			
				May 1.		May 31.		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Nat of Mex prior lien, g. 4 1/2s 1928	J - J		100 1/4 104	81 1/4	100	79 3/4	102 1/2	80 1/4	101 1/2	80 1/4	101 1/2	100 3/4	103 1/4		
1st consol, gold, 4s 1951	A - O	6,000	83 3/4	81 1/4	83	79 3/4	81 1/2	80 1/4	81 1/2	80 1/4	81 1/2	80 1/4	83 1/4		
N H & Derby, See N Y N H & H															
N J June 1st RR, See N Y Cent															
Newp't & Cin B'ge, See Lou & N															
O & N E prior l'n g, 6s, Nov 1915	A - O		103	103 3/4	103 3/4	103 3/4									
Y B & Man Beach, See L 1st															
Y Central & Hudson River															
Gold mortgage, 3 1/2s 1997	J - J	184,000	89 3/4 Sale	89	89 3/4	88	88 3/4	88	89	88	89	87 3/4	90		
Registered 1997	J - J	1,000	88	87 1/2	87 1/2	88 1/2	88	88	88	88	88	86 3/4	89 1/2		
Debenture, gold, 4s 1934	M - N	47,000	93 3/4 Sale	93 3/4	94 3/4	93 3/4	94 1/2	93 3/4	94 1/2	93 3/4	94 1/2	92 1/4	94 3/4		
Registered 1934	M - N		90 1/2									92 1/4	93 3/4		
Lake Shore, coll, g, 3 1/2s 1998	F - A	124,000	80 3/4 Sale	79	80	79 3/4	80	79	80	79	80	79	80 3/4		
Registered 1998	F - A	9,000	79	78 1/2	78 1/2	78 3/4	78 3/4	78 1/2	78 3/4	78 1/2	78 3/4	77 1/2	79 1/2		
Mch Cent, coll, g, 3 1/2s 1998	F - A	17,000	79 1/2	77	77	78 1/2	79 3/4	78	78 1/2	78	78 1/2	76	78 1/2		
Registered 1998	F - A		79 1/2									76	78 1/2		
Beech Creek, 1st, gu, 4s 1936	J - J		98 3/4	98 1/2	98 1/2	99 3/4	98					97	98 1/2		
Registered 1936	J - J	15,000	98 1/2	105 1/2	106 1/4	107 1/2		99	99	99	99	99	99		
2d, guar, gold, 5s 1936	J - J		105 1/2												
Registered 1936	J - J														
Bch Cr ex 1st gu g 3 1/2s Feb 51	A - O		86 1/2												
Cart & Ad, 1st, gu, g, 4s 1981	J - D			84 1/2	84 1/2	84 1/2	84 1/2								
Gouv & O, 1st, gu, g, 5s 1942	J - D				97	97	97								
Moh & Mal, 1st, gu, g, 4s 1991	M - S		99 1/2	98 3/4	98 3/4	98 3/4	98 3/4					99	99 1/2		
N J June R, gu, 1st, 4s 1986	F - A		93	100	95 3/4	100	95 1/2	100				99	100		
Registered certificates 1986	F - A		99	99	99	99	99					99	99		
N Y & Harlem, g, 3 1/2s 2000	M - N		90	90	90	90	90					90 1/2	90 1/2		
Registered 2000	M - N											90 1/2	90 1/2		
N Y & North, 1st, g, 5s 1928	A - O		107 3/4	106 1/2	106 1/2	106 1/2	106 1/2					107 1/4	107 1/4		
NY & Put 1st con gu g 4s 1993	A - O		97 1/4	98 1/2	95 1/2	97	95 1/2	97				97 1/4	97 1/4		
Nor & Mont 1st gu, g, 5s 1916	A - O														
Pine Creek, reg, guar, 6s 1932	J - D														
RW & O, con, 1st, 5s, July 1922	A - O	2,000	107 1/4	110	107 1/2	108	107 1/2	110 1/2	108	110	108	107 1/2	110		
Os & R, 2d gu g 5s, May 1915	F - A		102	100	100	105	100	105							
RW & O TR, 1st g 5s, July 1918	M - N		103	103 1/2	103 1/2	103 1/2	103 1/2								
Rutland 1st cons g 4 1/2s 1941	J - J		95	96 3/4	96 3/4	96 3/4	96 3/4								
Og & L Ch, 1st, gu, 4s 1948	J - J	36,000	82 1/2	88 1/2	89	89 1/2	91	89	90 1/2	89	90 1/2	85 1/4	90 1/2		
Rutl'd-Can 1st gu g 4s 1949	J - J														
St Law & Ad, 1st, g, 5s 1996	J - J		108	110	108	110	108	110							
2d, gold, 6s 1996	A - O														
Utica & B Riv, gu, g, 4s 1922	J - D	16,000	100	100	101	99 3/4	100	99 3/4	100	99 3/4	100	99 3/4	100		
Lake Sh & M S, g, 3 1/2s 1997	J - D	41,000	89 3/4 Sale	89	89 3/4	88	88 3/4	89	89	89	89	88 1/2	89 1/2		
Registered 1997	J - D		88 3/4	89 1/2	88	88 3/4	88 1/2	89				88	89 1/2		
Debenture, gold, 4s 1928	M - S	379,000	93 3/4 Sale	94 3/4	94 3/4	94 3/4	94 3/4	94 1/2	95	94 1/2	95	93	95		
25-year, gold, 4s 1928	M - N	1,099,000	93 3/4 Sale	94 3/4	94 3/4	94 3/4	94 3/4	94 3/4	95	94 3/4	95	92 1/2	95		
Registered 1928	M - N	2,000	91	93 1/2	92	92	92	93 1/4	94	93 1/4	94	93 3/4	94		
Kal A & GR 1st gu c 5s 1938	J - J		110 1/2	110 1/2	110 1/2	110 1/2	110 1/2					110 3/4	111 1/2		
Mahon Coal RR, 1st, 5s 1934	J - J		110	111 1/4	111 1/4	111 1/4	111 1/4					110 3/4	111 1/2		
Pitts & L E—2d g 5s Jan 1928	A - O		100	107	107	107 1/2	107 1/2								
PittsMcK&Y, 1st gu 6s 1932	J - J		122 1/4	122 1/4	122 1/4	122 1/4	122 1/4								
2d, guar, 6s 1934	J - J		120	120	120	120	120								
McK & Belle V, 1st, g, 6s 1918	J - J		107	107	107	107	107								
Michigan Central 5s 1931	M - S		109 3/4	115	110	115	110	115				111	115		
Registered 1931	Q - M		108 3/4	109 3/4	109 3/4	109 3/4	109 3/4					99	109 3/4		
4s 1940	J - J		97	100	98	100	98	99				99	100		
Registered 1940	J - J		93	96 1/2	96 1/2	96	96								
Jack L & S, gold, 3 1/2s 1951	M - N		86 1/2	90	86 3/4	88 1/2	86 3/4	88 1/2				87	90		
1st, gold, 3 1/2s 1952	M - N	2,000	85	88 1/2	87	88	87	88	88	88	88	87	88		
20-yr deb 4s 1929	A - O	107,000	91 3/4	92 1/2	93	92 1/2	93	92 1/2	93	92 1/2	93	91 1/2	93		
BatC&Stur 1st, gu g 3s 1989	J - D		92	92 1/2											
N Y Chic & St L, 1st, g, 4s 1937	A - O	16,000	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	99 1/2	100 1/4		
Registered 1937	A - O		98 3/4	100	99 1/2	100	99 1/2	100				99 3/4	100 1/4		
25-year debenture 4s 1931	M - N	228,000	90 1/2	91 1/2	91	91	91 1/2	92 1/2	91	91 1/2	92 1/2	90 3/4	92 3/4		
West Shore, 1st, 4s, gu 2361	J - J	66,000	101	101 3/4	101	101	101 1/2	101 1/2	100 3/4	101 1/2	101 1/2	100 1/2	101 3/4		
Registered 2361	J - J	42,000	99 3/4	100	98 3/4	99 3/4	99 3/4	98 3/4	99 3/4	98 3/4	99 3/4	98 3/4	100 1/2		
N Y Cent Lines eq tr 6s 1914	M - N														
NY & Greenwood L. See Erie															
NY & Har. See N Y C & H R															
NY Lack & West. See DL & W															
NY Lake Erie & West. See Erie															
NY & Long Bch. See Cent N J															
NY New Haven & Hart															
Non-conv deben 4s 1955	J - J			93 1/4	94	93	94	93 1/4	94	93 1/4	94	93 1/4	94		
Non-conv deben 4s 1956	M - N	6,000	93 3/4	94 3/4	93 3/4	94	93	94	93 3/4	94	93 3/4	93 3/4	94		
Convertible deben 3 1/2s 1956	J - J	96,000	100	100	97	95	95	95	95	95	95	95	95		
Convertible deben 6s 1948	J - J	140,000	133 1/2	133 1/2	133 1/2	132 3/4	132 3/4	132 1/2	133 1/4	132 1/2	133 1/4	132 1/2	134 3/4		
Harlem R Port Ches 1st 4s 5/4	M - N		101												
Housaton RR, con, g 5s 1937	M - N		112	112 1/2	112 1/2	112 1/2	112 1/2								
NH & Derby con, comp 5s 1918	M - N		101 1/2	101 3/4	101 3/4	101 3/4	101 3/4								
Providence Secur deb 4s 1957	M - N	18,000	84 3/4	86 3/4	86 3/4	85 3/4	87	86 3/4	87	86 3/4	87	84 3/4	87		
N Y & Northern. See N Y Cent															
New York Ontario & Western															
Refund, 1st, g, 4s, June 1992	M - S	36,000	95 1/2	97	96 1/2	97	96 1/2	97	96 1/2	97	96 1/2	95	97		
Reg, \$5,000 only, June 1992	M - S		97									94 1/2	97		
NY & Putnam. See NYC&H															
NY & Rock Beach. See Long Is															
NY Susq & Western. See Erie															
NY Tex & Mex. See So Pac Co															
Norfolk & South, 1st, g, 5s 1941	M - N		100 3/4	100 3/4	103	102	103					103 1/4	103 1/4		
Norfolk & West, gen, g, 6s 1934	M - N		125	124 1/4	125 1/2	124 1/4	125 1/4					124 1/4	125 1/4		
Improve & ext, g, 6s 1934	F - A	1,000	124	125	125 1/2	126 1/4	125 1/2	126 1/4	125	125 1/2	126 1/4	125	128		
North River, 1st, g, 6s 1932	A - O	1,000	122 3/4	125	123 3/4	125	123 3/4	125	125	125	125	125	125		

BONDS.		Int. Per- od.	Sales in May. (Par val.)	Price about Jan. 3 1911.		PRICES IN MAY.								RANGE SINCE JAN. 1	
N Y STOCK EXCHANGE				Bid.	Ask.	May 1.		May 31.		Lowest.		Highest.		Lowest.	Highest.
Southern Pacific Co—			\$												
49, g. Cent Pac, coll. Aug 1949	J - D		144,000	91 1/4	92	92 1/4	91 1/4	93	92 1/4	93 1/4	92 1/4	93 1/4	91 1/4	93 3/4	
Registered	J - D			97	92	97	92	93	92 1/4	93 1/4	92 1/4	93 1/4	91 1/4	93 3/4	
Convertible 4s	M - S		2,123,000	97	92	97	92	93	92 1/4	93 1/4	92 1/4	93 1/4	91 1/4	93 3/4	
Cent Pac, 1st, ref gu g 4s	F - A		147,000	96 1/2	97	96 1/2	97	98 1/4	97 1/4	96 1/2	97 1/4	96 1/2	95 1/4	97 1/4	
Registered	F - A			95 1/2	97	95 1/2	97	98 1/4	97 1/4	96 1/2	97 1/4	96 1/2	95 1/4	97 1/4	
Mort guar g 3 1/2s Aug 1929	J - D		30,000	91	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92	92 1/2	
Through STL 1st g 4s	A - O		13,000	90	94	90	94	92 1/2	93	92 1/2	93	92 1/2	92	93 1/2	
Galv Harris & San Antonio—															
Mex & Pac D, 1st g 5s	M - N			106 3/4	108 3/4	107	108 1/2	107	108 3/4	103	105 3/4	103	106 1/4	108 1/4	
Gila V G&N, 1st, gu, g, 5s	M - N		4,000												
H E & W T, 1st, g, 5s	M - N			109 3/4	109 3/4	105 1/2	105 3/4	105 1/2	105 3/4	103	105 3/4	103	103	103	
1st, gu, g, 5s, redeem	M - N			105	105 1/2	105 1/2	105 3/4	105 1/2	105 3/4						
H & Tex C, 1st, g, 5s, int, gu	J - J		1,000	109 3/4	110 1/2	109 3/4	110 1/2	109 3/4	110 1/2	109 3/4	110 1/2	109 3/4	109 3/4	110 1/2	
Cons gold 6s, int, gu	A - O			108 1/2	110 1/2	108 1/2	110 1/2	108 1/2	110 1/2	109 3/4	110 1/2	109 3/4	109 3/4	110 1/2	
Gen gold 4s, int, guar	A - O		36,000	94 1/4	95 1/2	94 1/4	95 1/2	94 1/4	95 1/2	93 3/4	94 1/4	93 3/4	93 3/4	94 1/4	
Waco & N W, 1st, g, 5s	M - N			115 3/4	118	116	116	116	116						
A & N W, 1st, gu, g, 5s	J - J			102	104 1/2	102	104 1/2	104 1/2	104 1/2						
Morgan's La & T 1st 7s	A - O			114 1/2	116 1/2	114 1/2	114 1/2	114	114						
First, gold, 6s	J - J		14,000	110 1/2	110 3/4	110 3/4	110 3/4	111	111				115 1/2	115 1/2	
NY Tex & M, gu, 1st, g, 4s	A - O			102	101	101	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	
Nor of Cal, gu, gold, 5s	A - O			102	101	101	101	101	101	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	
Ore & Cal, 1st, gu, g, 5s	J - J			102	101	101	101	101	101	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	
So Pac of Cal, Series E	A - O		1,000	102	101	101	101	101	101	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	
do do Series F	A - O			102	101	101	101	101	101	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	
1st consol, gu, g, 5s	M - N			107 1/4	107 3/4	107 3/4	108 1/4	108 1/4	108 1/4	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	
S P Coast, 1st, gu, g, 4s	J - J			84	93	88 3/4	93	88 3/4	93	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	
San Fran Term 1st 4s	A - O		33,000	92 3/4	92 3/4	92 1/2	92 1/2	92	92 1/2	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	
Tex & N O, SADB, 1st, g, 6s	M - S		3,000	101 1/4	102 3/4	101 3/4	101 3/4	101 3/4	101 3/4	101 3/4	101 3/4	101 3/4	101 3/4	101 3/4	
Consol, gold, 5s	J - J		3,000	101	102 3/4	101	105	101	105	101 3/4	101 3/4	101 3/4	101 3/4	101 3/4	
So Pac RR, 1st, ref, gu, 4s	J - J		864,000	94 3/4	95 1/2	95 3/4	95 3/4	95 3/4	95 3/4	95 1/2	95 3/4	95 1/2	94 3/4	95 1/2	
Southern—1st, cons, g, 5s	J - J		1,083,000	107 1/4	107 3/4	107 3/4	108 1/4	108 1/4	108 1/4	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	
Devel & gen, 4s, Ser A	A - O		2,545,000	76	76	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	
Mob & O, coll tr, g, 4s	M - S		8,000	84	90	85	87	86 1/4	88	86	87	86	86	87	
Mem Div, 1st, g, 4s	J - J		1,000	108	110	108 1/2	110	109 1/2	109 1/2	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	
St L Div, 1st, gold, 4s	J - J		19,000	86	87 1/2	87 1/2	87 1/2	88	89	87 1/2	88	87 1/2	87 1/2	88	
Ala Cent R, 1st, g, 6s	J - J			107	107 1/2	107 1/2	107 1/2	107 3/4	108 3/4	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	
Atl & Danv, 1st, g, 4s	J - J		40,000	80	80 1/2	87 1/2	90 1/2	89 1/2	89 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	
Second, 4s	J - J			82 1/4	82 3/4	82 1/4	82 3/4	82 1/4	82 3/4	82 1/4	82 3/4	82 1/4	82 1/4	82 3/4	
Atlas & Yad, 1st, gu, g, 4s	A - O			80	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	
Col & Greeny, 1st, g, 5s	J - J			106 1/4	107 1/2	106 1/4	107 1/2	106 1/4	107 1/2	106 1/4	107 1/2	106 1/4	106 1/4	107 1/2	
E T Va & Ga div 1 g 5s	J - J			107 1/2	109	107 1/2	111 1/4	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	106 1/4	107 1/2	
Cons, 1st, gold, 5s	M - N		11,000	110	110 1/4	110 3/4	111 1/4	111	111 1/4	111	111 1/4	111	109 3/4	111 1/4	
E Ten reorg lien, g, 5s	M - S		7,000	104 1/4	106 1/4	105 3/4	106 3/4	106	106	105 3/4	106	105 3/4	105 3/4	106	
Georgia Midland 1st 3s	A - O			67	67	67	67	67	67	67	67	67	67	67	
Ga Pac Ry, 1st, g, 6s	J - J		4,000	112	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	
Knox & Ohio, 1st, g, 5s	J - J		6,000	116	118	116	116 1/2	115 1/2	116	115 1/2	116	115 1/2	115 1/2	116	
Mob & Brim, pr lien, g, 5s	J - J			105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	
Mortgage, gold, 4s	J - J			73	73	73	73	73	73	73	73	73	73	73	
Rich & Danv, con, g, 6s	J - J			104 1/4	108	105 1/2	108	105 1/2	108	105 1/2	108	105 1/2	105 1/2	108	
Deb, 5s, stamped	J - J			104 3/4	105 3/4	104 3/4	105 3/4	104 3/4	105 3/4	104 3/4	105 3/4	104 3/4	104 3/4	105 3/4	
Rich & Meck, 1st, g, 4s	M - N			71	71	71	71	71	71	71	71	71	71	71	
So Car & Ga, 1st, g, 5s	M - N		5,000	103 1/4	104	103 1/4	104	104 1/4	105	104 1/4	105	104 1/4	103 1/4	104 1/4	
Va Mid—Ser mtg, B, 6s	M - S			105 3/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	
Series E, 5s	M - S			105 3/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	
Series F, 5s	M - S			105 3/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	
Virginia Mid, gen, 5s	M - N		1,000	107	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	
Guar, stamped, 5s	M - N			105 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	
Va & Southwest 1st gu 5s	A - O			108	110 1/2	108 1/2	112	108 1/2	112	107 3/4	107 3/4	107 3/4	107 3/4	107 3/4	
First cons 50-year 5s	A - O		5,000	94 3/4	94 3/4	96	96	95 3/4	97 1/2	96	97	96	95 3/4	97 1/2	
W O & W, 1st, cy, gu, 4s	F - A			86	91	91	91	91	91	90	91	90	90	91	
West N C, 1st, con, g, 6s	J - J			104 1/4	105 1/4	104 1/4	105 1/4	104 1/4	105 1/4	104 1/4	105 1/4	104 1/4	104 1/4	105 1/4	
Spokane Internat 1st g 5s	J - J			101	102 1/2	102	105	103	105	102	105	102	102	102 1/2	
Sunb & Lewistown. See Penn RR	A - O			105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	105 1/4	106 1/2	
Ter Assn of STL, 1st, g, 4 1/2s	A - O			107 3/4	112 3/4	112 3/4	112 3/4	112 3/4	112 3/4	112 3/4	112 3/4	112 3/4	112 3/4	112 3/4	
First cons, g, 5s	F - A			98 1/2	98 1/2	97 3/4	97 3/4	97	97	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4	
Gen ref, s, f, gold, 4s	J - J			107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	
STL M Br Ter, gu, g, 5s	A - O			107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	
Texas & N O. See Sou Pac Co	A - O			107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	
Texas & Pacific, 1st, g, 5s	J - D		21,000	110 3/4	111 3/4	110	111	110 1/4	111 1/2	110 1/4	111 1/2	110 1/4	110	111 1/2	
Second, g, income 5s	Mch			85	85	45	65	45	65	110 1/4	111 1/2	110 1/4	110	111 1/2	
La Div E L, 1st, g, 5s	J - J			98 3/4	98 3/4	102	100 3/4	100 3/4	100 3/4	110 1/4	111 1/2	110 1/4	99		

STOCKS. N Y STOCK EXCHANGE	SALES TO JUNE 1.		Price about Jan. 3 1911.		PRICES IN MAY.								RANGE SINCE JAN. 1.			
	Sales in May.	Since Jan. 1.	Bid.	Ask.	May 1.		May 31.		Lowest.		Highest.		Lowest.	Highest.		
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Lake Erie & Western	100	200	550	14 20	14	17	14	16	14 1/2	May 19	15	May 20	14 1/2	May 19	16 1/2	Jan. 1
Preferred	100	320	920	37 47	30	37	33	37	35	May 2	36 1/2	May 23	35	May 2	40	Jan. 13
Lake Shore & Mich So.	100			325 450	325	450	325	450								
Lehigh Valley	50	196,550	952,735	175 1/2 Sale	173	175	177	175	172 1/2	May 1	180 1/2	May 22	168 1/2	Apr. 24	181 1/2	Feb. 3
Long Island	50	100	3,719	62 66	57	62	57	60	59	May 23	59	May 23	58	Apr. 13	63	Jan. 16
Louisville & Nashville	100	14,700	68,950	144 1/4 Sale	146	146	147	146	145 1/4	May 10	149 1/2	May 18	142 1/4	Jan. 25	149 1/2	May 18
Manhattan Railway	100	1,155	8,078	138 140	130	138 1/2	136	138	135	May 4	137 1/2	May 17	134	Mch. 28	141	Jan. 6
Minneapolis & St. Louis	100	3,785	25,562	25 1/2 Sale	23 1/2	24	27	33	22	May 6	30	May 16	21 1/2	Apr. 26	31	Feb. 15
Preferred	100	3,285	17,500	35 50	37 1/2	37 1/2	45	50	36	May 8	46	May 22	35	Mch. 13	50	Feb. 14
M St P & S St M.	100	9,890	119,238	130 131 1/2	130 1/4	131	137	145	135 1/2	May 10	140 1/2	May 11	132 1/2	Jan. 4	152 1/2	Mch. 30
Preferred	100	218	4,861	145 149	153	153	150	153	152 1/2	May 23	153	May 1	147 1/2	Jan. 6	160	Mch. 30
Leased line certificates	100	600	4,175	89 1/4 90 1/4	88 1/2	89 1/2	89 1/2	90	89	May 19	89 1/4	May 22	88 1/2	Mch. 24	90 1/4	Feb. 16
Rights	100	3,362	22,138						7 1/4	May 6	7 1/4	May 2	6 1/4	Apr. 19	8 1/4	Apr. 10
Mo Kansas & Texas	100	37,820	139,625	31 1/2 Sale	33	34	35	34	32 1/2	May 8	35 1/2	May 22	31	Feb. 24	36 1/2	Feb. 8
Preferred	100	3,350	8,465	63 68	64	67	66 1/4	67	66 1/2	May 25	67 1/2	May 23	63 1/2	Jan. 16	68 1/2	Mch. 29
Missouri Pacific	100	1,35,460	1,117,915	47 1/4 Sale	48 1/4	47	50	50	48 1/2	May 1	52 1/2	May 18	45 1/2	Apr. 19	63	Feb. 15
Morris & Essex	50															
Nash Chatt & St Louis	100	410	1,680	136 143	146	155	147	155	148	May 15	152	May 17	140 1/4	Jan. 19	152	May 17
Nat Rys of Mex pref.	100	600	3,350	68 71 1/2	65	72	60	65	63	May 24	65 1/2	May 19	63	May 24	72 1/2	Jan. 26
Second pref.	100	12,475	71,567	34 1/2 Sale	34	35	29 1/2	34	29 1/2	May 31	34 1/2	May 2	29 1/2	May 31	38 1/2	Feb. 15
N Y Cent & Hud Riv.	100	38,210	466,845	111 Sale	106 1/2	107 1/2	107 1/2	107 1/2	106 1/2	May 1	109 1/2	May 17	104 1/2	Apr. 18	115 1/2	Feb. 3
N Y Chicago & St L.	100	850	6,750	63 68	57	61	58	60	58 1/2	May 6	60	May 17	57 1/2	Apr. 17	65	Jan. 9
First preferred	100		300	104 110	101	107	102	107	101 1/2	Feb. 21	101 1/2	Feb. 21	101 1/2	Feb. 21	101 1/2	Mch. 20
Second preferred	100	100	1,460	87 93	82	85	84	90	85	May 22	85	May 22	83	Apr. 7	90	Jan. 27
N Y N H & Hartford	100	1,873	20,671	150 Sale	145 1/2	144	143	144	142 1/2	May 10	146 1/2	May 1	142	Apr. 25	151 1/2	Feb. 23
Subscription receipts	100	662	8,032	145 148	141 1/2	144	141	144	141	May 10	145 1/2	May 1	141	May 10	149 1/2	Feb. 27
N Y Ontario & West.	100	21,430	63,320	40 1/4 42	41 1/4	42	42	42	41 1/4	May 1	43 1/2	May 17	40 1/2	Apr. 22	44 1/2	Feb. 6
Norfolk Southern	100	100	636		47	54	47	54	50	May 26	50	May 26	48	Apr. 26	60	Mch. 10
Norfolk Western	100	37,410	414,040	100 1/2 Sale	106 1/2	106 1/2	106 1/2	106 1/2	106	May 2	108 1/2	May 18	100 1/2	Jan. 3	109 1/2	Mch. 28
Pref (adjustment)	100	600	1,276				90	90	87 1/2	May 2	91	May 22	85 1/2	Apr. 18	91	May 22
Nor Ohio Trac & Lt.	100		3,405	39 1/2 Sale	42 1/2	45										
Northern Pacific	100	186,357	802,017	116 1/2 Sale	124 1/2	125	130 1/4	130 1/4	123 1/2	May 3	130 1/4	May 31	116	Jan. 3	130 1/4	May 31
Pacific Coast Co.	100		400	98 105	94	105	95	105	95	May 10	105	May 10	100	Jan. 11	102	Jan. 10
First preferred	100			90 110	85	110	85	110								
Second preferred	100	100	300	98 105	94	105	95	105	101 1/2	May 22	101 1/2	May 22	101	Jan. 11	102	Jan. 11
Pennsylvania	50	195,530	731,383	128 1/2 Sale	125 1/2	125	121 1/2	125	120 1/2	May 15	126 1/2	May 3	120 1/2	May 15	130 1/2	Jan. 2
Rights	100	601,630	928,972		2 1/2	2 1/2	2 1/2	2 1/2	2	1-6	15	15	2	Apr. 24	2	15-16
Peoria & Eastern	100			17 22	17	22	17	21								
Pere Marquette	100			30		30		30								
First preferred	100			65		65		65								
Second preferred	100			38		38		38								
Pitts Cin Chic & St L.	100	2,825	21,563	96 99	94	99	94	99	93 1/2	May 13	95 1/2	May 1	93 1/2	May 13	100	Jan. 17
Preferred	100	100	200	105 112	100	116	108	115 1/2	111	May 20	111	May 20	111	May 20	112	Feb. 17
Pitts Ft Wayne & Chic.	100			163		163		163								
RR Securities, Ser A.	1000															
Reading Company	50	1,848,900	8,560,950	151 Sale	154 1/2	154	157 1/2	157 1/2	154 1/2	May 1	161 1/2	May 22	140 1/4	Apr. 23	161 1/2	Feb. 7
First preferred	50	2,276	11,968	87 1/2 91	90 1/2	91	90	91	89 1/2	May 13	91	May 2	88	Mch. 1	91	Feb. 3
Second preferred	50	10,980	19,190	92 96	96 1/2	96	96 1/2	96	96 1/2	May 31	96 1/2	May 2	94	Jan. 5	101	May 2
Rensselaer & Saratoga	100			200	185 1/2	200	185 1/2	200								
Rock Island Co.	100	132,910	432,265	29 1/2 Sale	29 1/2	30	32 1/2	32 1/2	29	May 15	33 1/2	May 22	27 1/2	Apr. 22	33 1/2	Feb. 1
Preferred	100	16,910	45,528	60 Sale	58 1/2	60 1/2	63	63	60 1/2	May 2	65 1/2	May 22	57 1/2	Apr. 24	65 1/2	Feb. 1
Rome Water'n & Ogd.	100	100	60	119	118	119	119 1/4	119 1/4								
Rutland, preferred	100	400	844	33 40	37		41		41	May 22	41	May 22	40	Feb. 24	41	May 22
St Joseph & Grand Isl.	100		310													
First preferred	100		614													
Second preferred	100		600													
St L & S F, 1st pref.	100	2,967	5,042	60 65	62	65	64	65 1/2	62	May 1	66 1/2	May 17	61	Apr. 24	68	Feb. 6
Second preferred	100	10,490	51,460	38 1/2 Sale	40 1/2	41	41 1/2	41	40	May 3	43	May 17	38	Apr. 22	44	Feb. 6
C & E Ill stk cfts.	100		100	150	135	180	135	180								
4% stock tr cfts	1000	68	263	50 60	54	60	58	62	60	May 16	61 1/2	May 16	59	Feb. 9	62	Feb. 23
St Louis Southwest	100	600	22,750	25 26	30	31	31 1/2	32	30	May 2	33	May 4	24	Jan. 13	34	Feb. 4
Preferred	100	1,600	26,300	59 1/2 Sale	65 1/2	67	68	70	66	May 2	68 1/2	May 26	59 1/2	Jan. 3	69	Feb. 21
Southern Pacific Co.	100	154,770	679,900	114 1/4 Sale	115 1/2	114	118 1/2	118 1/2	114 1/2	May 15	120	May 18	113 1/2	Apr. 24	121 1/2	Feb. 2
Southern vot tr cfts & M & O stock trust certs.	100	89,050	288,372	26 1/2 Sale	27 1/2	28 1/2	28 1/2	28 1/2	27	May 1	29 1/2	May 22	25 1/2	Mch. 4	29 1/2	May 22
Preferred do do.	100	26,225	92,405	62 Sale	64	67	67	67	63 1/2	May 1	68 1/2	May 22	61 1/2	Jan. 11	68 1/2	May 22
Texas & Pacific	100	8,500	67,270	25 1/2 Sale	27	27	27	27	26 1/2	May 2	28 1/2	May 22	25 1/2	Jan. 3	30 1/2	May 22
Third Avenue (N Y)	100	11,065	27,575	10 1/2 Sale	11 1/2	12	11	12	11	May 3	12 1/2	May 22	8 1/2	Mch. 2	12 1/2	May 21
Toledo Rys & Light	100	2,500	4,600	8 Sale	6 1/2	7	7 1/2	7 1/2	7	May 2	8	May 16	6 1/2	Mch. 27	8 1/2	Jan. 17
Toledo St Louis & W.	100	9,600	36,950	23 1/2 Sale	19 1/2	21 1/2	19	21 1/2	19	May 9	22 1/2	May 29	19	Apr. 24	24 1/2	Jan. 8
Preferred	100	9,714	41,554	53 Sale	48 1/2	50 1/2	48 1/2	50 1/2	48 1/2	May 1	51 1/2	May 24	45	Apr. 11	53 1/2	Jan. 5
Twin City Rapid Tran.	100	1,200	8,812	107 108 1/2	108 1/2	109 1/2	110	108 1/2	108 1/2	May 16	110 1/2	May 19	108	Jan. 11	111	Feb. 2
Preferred	100			134 1/2 145	134 1/2	145	134 1/2	145								

GENERAL QUOTATIONS

OF BONDS AND STOCKS.

1. In the following thirty pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds			Bonds			Bonds		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
RAILROAD BONDS								
<i>Bonds of companies consol'd are often under the consolidated name.</i>								
Adirondack—See Del & Hudso n.			Balt & Cumberland Valley—			Canada Sou 1st 6s 1913—J&J		
Akron & Barb Belt g 4s '42 J&D 91½			RR 1st M 6s July 1929—J&J			2d mort 5s Mar 1 1913—M&S		
Alabama Cent—See South'n Ry.			Ex 1st M 6s July 1931—J&J			Can No—Land gr 4s 1919—F&A		
Ala Gt South 1st 5s Dec '27 J&J 107			Balt & Harriab—See West Md			1st con deb 4s 1930 gu. J&D30		
Gen M 5s Dec 1 1927 E. J&D 104			Baltimore & Ohio—			Can Nor Div 4s 1929 gu. F&A		
Eq 4½sg Nov '11 May '16 M&N b 4½%			Prior lien 3½sg g 1925—J&J			Imperial Roll Stk 4½sg ser V		
Belt Ry of Chattanooga—			1st M 4s g July 1 1948—A&O			Nov 1 1911-1920 gu. M&N b 5%		
1st M 6s July 1 1945—J&J 100½			4½% notes 1913—J&D			Winnipeg Term g 4s '39 g J&J		
Alabama N Ori T. & Junc			Pitt Jc&M div 3½sg g '25 M&N			Canadian Pacific—		
"A" deb 5s g 1911-1940 M&N f 110			Pittsb Lake Erie & W Va—			1st M deb 2 g 6s 1915—J&J f 104		
"B" deb g 5s 191 L-1940 M&N f 105			Refund gold 4s 1941 M&N			Cons deben 4s perpetual—J&J f 105		
"C" deb g 5s Nov 1 1940—A&O f 98½			S W div 1st g 3½sg 1925 J&J			Aroostook Val 4½sg 1929 F&A		
Ala Tenn & Nor 5s 1956—A&O 92			Central Ohio—			New Brunsw 1st g 5s '34 F&A f 111		
Ala & Vick—Con g 5s 1921—A&O 102			Reor 1st con g 4½sg 30M&S			Cons deb 4s perpetual—J&J f 102		
2d consol g 5s 1921—A&O 98			Monon Riv 1st g 5s 1919 F&A			Ont & Que deb gu 6s perp. J&D f 126		
Vicks & Mer 1st g 6s '21 A&O 109			Pitts Cl & Tol 1st 6s '22 A&O			Carb & Shaw—See Ills Central.		
Albany & Susq—See Del & Hud			Pitts Junc—1st g 6s '22—J&J			Carolina Cent—See Seab Air L		
Allegheny Valley—See Penn RR			2d g 5s July 1 1922—J&J			Carolina Clinchfield & Ohio—		
Alleg & West—See Buff R & P			Pitte & West—1st 4s '17 J&J			1st g 5s 1938 op—J&D		
Allentown Term 4s g 1919—J&J 99			Sch Riv East Side 4s '25 J&D			Carthage & Adiron—See N Y C		
Alton Bridge—See St C M & St L			W Va & Pitts 1st 4s g '90 A&O			Catawissa cons g 4s 1948—A&O		
Ann Arbor 1st g 4s 1995 Q-J 80½			Bangor & Aroostook—			C R Ia R & N—See B C R & N		
Arkansas Oklahoma & West—			2d 5s g July 1 1945—J&J			C R & Mo Riv—See Chic & N W		
1st g 6s Jan 1 1947—J&J 95			Cons refund g 4s 1951—J&J			Cent Branch Ry—See Mo Pac.		
Aroostook Northern—See Bangor & Aroostook.			Pisc & Div g 6s Jan '43—A&O			Cent Br Y Pac—See Mo Pac.		
Aroostook Valley—See Canadian Pac.			Van Bur Ex 5s g Jan '43—A&O			Central of Georgia—		
Asheville & Spartanburg—S U & C			Washburn Ext 1st 5s '39 F&A			1st M g 5s Nov 1 1945—F&A		
Col 1st m g gu 4s 1995—J&J 80			Aroostook Nor—5s g '47—A&O			Cons g 5s 1945—M&N		
Atch & East'n Br—4s 1928 J&J 82			Nor Maine Seaport 5s '35 A&O			1st in (up to 5) Nov 1945—Oct		
Archison Topeka & Santa Fe			Battie Creek & Stur—See Mich C			2d in (up to 5) Nov 1945—Oct		
Gen mort gold 4s 1995—A&O 98¾			Beech Creek—See N Y C & H			3d in (up to 5) Nov 1945—Oct		
Adjustment 4s July 1 '95 Nov			Bellingham Bay & British Col—			5% notes Mch 1 1912—M&S		
Stamped—M&N 91			1st g 5s Dec 1 1932—J&D			Eq 4½sg Ser H 1912-16—F&A b 4½%		
Conv g 4s 1955 opt—J&D 113¾			Bell & Caron—See Illinois Cent			Eq 4½sg Ser I 1911-16—J&D b 4½%		
Conv g 4s 1949—J&D 104¾			Bell's Gap—See Pa & Northw'n			Eq 5s Ser K Sept 1911-17 M&S b 4½%		
Conv g 5s 1917—J&D 114			Belt RR & Stk Yds (Ind'pls)			Chat Div g 4s 1951—J&D		
Deb 4s Ser J 1912—F&A 99¾			Belt ref g 4s 1939—M&N 97¾			Macon & Nor g 5s 1946—J&J		
Ser K 1913—F&A 98¾			Belt Ry of Chat—See Ala Gr So			Mid Ga & Atl 1st 5s 1947—J&J		
Ser L 1914—F&A 93¾			Belvidere Del—Gu 4s 1927 F&A			Mobile Div g 5s 1946—J&J		
Tran S L 1st g 4s 1958—J&J 93¾			1st g gu 3½sg 1943—J&J			Occonee Div 1st g 5s 1945—J&D		
Chic & St L 1st 6s 1915—M&S 106¾			Bennington & Rutl'd—See Rut			Cent RR & Bkg Co of Ga—		
E Okla Div 1st g 4s '28 M&S 96¾			Big Sandy Ry—See Ches & Ohio			Coll tr g 5s 1937 opt—M&N		
Hutch & So 1st g 6s 1928—J&J 102			Birm Belt—See St L & San Fr			Chattahoochee & Gulf RR—		
1st g 5s Oct 1 1940—A&O 111¾			Birmingham Terminal—			1st g 5s July 1 1930—J&J		
Santa Fe Prescott & Phoenix			1st gold 4s 1957 guar—M&S			Chat R & South g 5s '47—J&D		
1st g 5s 1942—M&S 109¾			Boea & Loyalton 4s '23 op—A&O			Eatonton Br 5s g 1926—J&D		
Atlanta Birm & Atlantic—			Boony St L & Sou 1st 6s '11 F&A			Ocean SS Co g 6d 5s '20—J&D		
1st M g 5s Jan 1 1936 op J&J 35			Boston & Albany—4s 1913—A&O			Central New England—		
Col Ir notes 5½ 10ext to 12 M&N 84			4s May 1 1933 gu NYC M&N 98¾			1st g guar 4s 1961 op 1921 J&J		
Atl & Birm 1st g 5s 1934—J&J 97½			4s May 1 1934 gu N Y C M&N 98¾			Dutchess Co 4½sg '40 gu J&D		
Atl Knox & Clin—See Loui & Nash			3½sg Jan 1 1951—J&J 88			Central of New Jersey—		
Atlantic & Dan—See South R			Ref 3½sg 1952 gu NYC—A&O 88			Gen M (now 1st) g 5s '87 J&J		
Atlantic City—5s 1919—M&N 105½			Boston & Lowell 4s 1913—F&A 99¾			Equip 4s Apr '12 to '13—A&O b 4½%		
1st consol g gu 4s 1951—J&J			4s March 1915—M&S 98¾			Equip 4s May 1912—M&N b 4½%		
Atlantic Coast Co of Conn—			4s July 1 1916—J&J 98½			Am D Imp g Co grid 5s '21—J&D		
Certs Indebt 5s Irredeem—J&D f 106			4s Oct 1 1918—A&O 98½			Leb & W mort 5s 1912 M&N		
Certs Indebt 4s opt 1920 J&D f 93½			4s April 1932—A&O 98½			Con g 4s 1915, 1920, 1925—		
4s 1925 opt 1910—J&J f 95½			3½sg July 1 1919—J&J 94¾			1930, 1935—J&D		
Atlantic Coast Line RR—			Boston & Maine—4½sg g '44 J&J			N Y & L Br gen 4s '41 M&S		
1st con g 4s July 1 1952 M&S 95¾			4½sg April 1 1929—A&O 104½			Gen g 5s 1941—M&S		
Col tr g 4s Oct 1 '52 op M&N 93¾			4s Sept 1 1926—M&S 96¾			Central Ohio—See Balt & Ohio		
Conv deb 4s '39 op '16 M&N			4s Feb 1 1937—F&A 96¾			Central Pacific—See So Pacific		
Eq 4s Sept '17 Mch '17 M&S b			4s Aug 1 1942—F&A 95¾			Cent Vermt 1st 4s May '20 Q-F		
Ala Mid—1st gu g 5s 28M&N			3½sg Nov 1 1921—M&N 93			Charl & West Car 1st 5s '46—A&O		
Atlantic Coast Line of SC—			3½sg Jan 1923—J&J 92			Auct Term 1st gu 6s '47—A&O		
Gen 1st g 4s July '48—J&J 96½			3s July 1 1950—J&J 74¾			Chattanooga Ry—See Del & H.		
N E of S C 6s 1933—J&J 120			Porta Gt F & Con 4½sg '37 J&D			Chattanooga Station Co—		
Brun & West 1st 4s '38 J&J 95¾			Ros & NYAL—See NYN&H			1st mort g 4s 1957 gu—J&J		
Cent of So Car 6s '21—J&J 107			Boston & Prov—4s 1918—J&J			1st con g 5s 1939—M&N		
Char & Sav gen 7s 1936 J&J 136¼			Boston Rev B & L 4½sg '27 J&J			General 4½sg gold 1992 M&S		
Fla So 1st g gu 4s '45—J&J 91¾			Bruns & W—See At Coast Line			Conv g 4½sg 1930 op '15—F&A		
Nor & Car 5s 1939—A&O 107			Buffalo Creek 1st 5s 1941—J&J			Gen fdg & Impt 5s 1929—J&J		
Pel'by g—Class A 5s g '26 J&J			Buff N Y & Erie—See Erie			Coll g notes 4½sg Jun '14—J&D		
Class B 6s g 1926—A&O 115			Buffalo Rochester & Pittsburgh			Car tr g 4s Ser B '11-'12 F&A b 4½%		
Rich & Peters 6s 1915—M&N 107			General 5s g 1937—M&S			Car tr g 4s Ser C '11-'12 M&S b 4½%		
Consol 7s 1915—M&N 110			Con g 4½sg 1957—M&N			Car tr g 4s Ser H Oct '11-18 A&O b 4½%		
Consol 4½sg g 1940—A&O 100			Equip 4½sg Ser E 1922—M&N			Craig Valley 1st 5s g '40 J&J		
Sav Fla & W 1st g 6s '34 A&O 125½			Equip g 4½ Ser F 1927—A&O			Potts Creek 4s 1946—J&J		
1st M g 5s 1934—A&O 110½			Equip 4s Ser G 1929—A&O			R & A Div 1st con g 4s '89 J&J		
Silver Spgs Ocala & Gulf—			Al & West 4s g guar 1998—A&O			2d con g 4s 1989—J&J		
4s g 1918—J&J 96¼			Clear & M 1st 5s g gu '43 J&J			Warm Sp Val 1st 5s g '41 M&S		
Wtl & Wel gen g 5s '35—J&J 107			Roch & P 1st 5s g 1921—F&A			Coal River Ry 1st 4s gu '45 J&D		
Gen mort g 4s 1935—J&J 95			Consol 1st g 6s 1922—J&D			Elevator Co g 4s guar '38 A&O		
Atlantic Tenn & O—See So Ry			Buffalo & Southwst—See Erie.			Big Sandy Ry 1st g 4s '44 J&D		
Atlantic & Yadkin—See Southe			Buffalo & Susquehanna Ry—			Gr'nbr Ry 1st g 6d 4s '40 M&N		
Augusta South—See South Ry			1st g 4½sg April 1 1953—M&N			Raleigh & S W 1st 4s '36 J&J		
Aug Term—See Charl & W Car			RR—Ref 4s April 1 1951—J&J			Chesterfield & Lancaster		
Austin & Northw'n—See So Pac			Buri Cod Rap & No—See CRI & P			1st m g 5s Aug 1 1955—F&A		
Balt Ches & Atlan—See Pa RR			Buri & Mo (Neb)—See C B & Q			Chicago & Alton Ry—		
			California Northwstern—			1st lien g 3½sg 1950—J&J		
			1st M s f g 5s 1928 gu—A&O			RR refund g 3s 1949—A&O		
			California Pacific—See So Pac			5% notes Mch 15 '30 p '11 M&S		
			Cam & Clear—1st 5s g 1941 J&J			Eq Ass'n 4s 1911-'15—M&N b 5%		
			Camden & Atl—See West Jer & Seash			Miss R Bdge 6s g 1912—A&O		

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Chicago Burlington & Quincy, Delaware & Hudson, and others, with their respective bid and ask prices.

b Basis, f This price includes accrued interest, k Last sale, l In London, n Nominal, s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Rows include various railroad bonds such as T H & Chic, Fargo & So, Fitchburg, etc., with their respective bid and ask prices.

b Basis. / This price includes accrued interest. & Last sale. l In London. n Nominal. s Sale price

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Missouri Pacific, N Y Cent & Hud Riv, and Pan American, along with their respective bid and ask prices.

b Basis. / This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. / Free of taxes in Massachusetts.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid, Ask, and various bond descriptions. Includes entries for Pitts McK & Yough, St Paul Minn & Man, Southern Railway, and many others.

b Basis. c On basis of \$4 848 to the £. d On the basis of \$5 to the £. f This price includes accrued interest. * Last sale. / In London. n Nominal. s Sale price.

Bonds and Stocks.		Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Wabash (concluded)											
Des M div 1st g 4s 1939 J&J	81 1/8			Chic Ind & Louisv com	100	53	63	Minneapolis St P & S S M.	100	137 1/4	138
Tol & Chic 4s 1941 M&S	81 1/8	83 3/4		Preferred	100	60	80	Preferred	100	150	153
Omaha Div 1st 3 1/2s g '41 A&O	70	75		Chicago Milw & St Paul	100	122 1/2	123 3/8	4% Leased Line Cdfs	100	89 3/4	89 3/4
Wabash Pitts Terminal Ry											
1st g 4s June 1 1954 J&D			42 1/2	Chicago & North Western	100	147 1/8	151 1/2	Mississippi Central	100	47 1/2	50
Cen Tr & Old Col Tr cfs	39 1/2	40 1/2		Preferred	100	201	205	Missouri Kansas & Texas	100	34 1/2	35 1/2
2d g 4s June 1 1954 J&D		6		Chic R I & Pac Ry	100	140	145	Preferred	100	66 3/4	67 1/2
Guaranty Tr cfs of dep	5 3/8	6		Chicago St Paul Minn & O	100	135	140	Missouri Pacific	100	49 3/4	50
Warren RR—See D L & W											
Warwick Val—See Leh & Hud R				Preferred	100	153	160	Mobile & Birm pf (guar)	100	70	80
Wash & Colum Riv—4s '35 J&J				Chic Terre Haute & S E	100	20	30	Mobile & Ohio—See South'n Ry			
Washington Cent—See Nor Pac	87			Chicago Subway Co	100	4	4 1/2	Morris & Essex (guar)	50	175	178
Wash Co Ry—See Maine Cent				Cincin Ham & Dayton	100	35	50	Nashua & Lowell	100	235	
Wash O & W—See Southern Ry				Cin New Or & Tex Pac	100	180		Nash Chat & St Louis	100	148	155
Washington Terminal Co				Preferred	100	107 1/2	110	Nashv & Decatur (gu L & N)	25	185	190
1st g 3 1/2s 1945 F&A		89		Cincinnati Northern	100	47	57	National Rys of Mex 1st pref	100	60	67 1/2
1st g 4s 1945 guar F&A	95			Cin Sandusky & Cleve pref	50	137	150	Second preferred	100	30 1/4	31 1/4
Weatherford Min Wells & Nor				Clev Cin Chicago & St L	100	65	60	New Orleans Mobile & Chic	100	1	2
1st g 5s 1930 F&A	100	102		Preferred	100	95 1/2	100	Preferred	100	4	6
West Jersey & Sea Shore											
Consol g 4s 1936 J&J	100 1/2	101		Clev & Pitts (Guar Pa RR)	50	166	169	N Y B'lyn & Man B pref (Gu)	100	110	115
Cons 3 1/2s g Ser B 1936 J&J	91	92		Betterm't stk (Gu Pa RR)	50	96		N Y Cent & Hud River	100	107	108
Cam & Atl con 6s 1911 J&J	100			Colorado & Southern	100	54	54 1/2	Dividend payable in London	100	109 3/4	110 1/2
Cons 5s 1911 J&J	100			1st preferred	100	77	78	New York Chic & St Louis	100	58	60
West Maryland—4s 1952 A&O											
Balt & Harris g 5s '36 M&N	107	109		2d preferred	100	72	74 1/2	1st preferred	100	102	107
1st M West Ext g 5s '38 M&N	104			Columbus & Xenia (Guar)	50	205	206	2d preferred	100	84	90
West N Y & Penn—4s 1937 J&J	109 1/4	110		Concord & Mont—Class I	100	156		New York & Harlem (guar)	50	290	
Gen mort gold 4s 1943 A&O	85			Class II	100	156		N Y Lack & West (guar)	100	120	123
Income g 6s Apr 1943 A&O	18	20		Class III	100	158		New York New Hav & Hart	100	143	143 1/2
West Nor Cal—See South'n Ry				Class IV	100	160		N Y Ontario & Western	100	42 1/4	42 3/4
Western Pac 1st 5s 1933 M&S	92	92 1/2		Concord & Ports (guar)	100	180		Norfolk Southern	100	47	54
Western Pa—1st g 4s 1928 J&D	100	100 1/2		Conn & Passumpsic—PI(gu)	100	140		Norfolk & Western Ry	100	106 1/4	106 3/4
West Ry of Ala—4 1/2s 1918 A&O	98			Conn River (guar B & M)	100	270		Adjust preferred	100	90	91 1/2
Western Transit—See N Y C				Cripple Creek Central	100	16	20	No Carolina (guar So RR)	100	163	167
West Shore—See N Y C & H R				Preferred	100	40	46	Northern Central	50	d 127	128
West Side Belt—See Pitts Term	RR Co			Cuba RR preferred	100	ld 94	95	North'n N H (guar B & M)	100	141	
West Va & Pitts—See B & O				Dayton & Mich com (guar)	50	80	85	Northern Pacific Ry	100	130 1/4	130 3/4
West Va Cent & Pitts—				Pref (guar C H & D)	50	185	193	Nor RR of N J (gu Erie)	100	85	90
1st gold 6s 1911 J&J	100			Delaware & Bound Br(guar)	100	190	198	Northern Securities Co Subs	100	100	105
Coal & Ir Ry 5s g 1920 F&A	101 3/4			Delaware & Hudson	100	169	171	North Pennsylv (gu P & R)	50	ds 96 3/4	
Wheeling & Lake Erie RR—				Delaware Lack & West	50	520	550	Norwich & Worcester (guar)	100	210	215
1st consol g 4s 1949 M&S	83 1/2	85		Delaware	25	180	190	Ozden Mine RR (gu CN&N J)	100	95	105
L Erie Div 1st g 5s 1926 A&O	104 1/8	105		Denver & Rio Grande	100	30 3/4	31 1/4	Old Colony (gu NYNH&H)	100	187	
Wheeling Div 1st g 5s '28 J&J	104 1/4			Preferred	100	68 3/4	69 1/4	Ontario & Quebec	100	141	146
Exten & Implt g 5s 1930 F&A	104 1/4			Des Moines & Fort Dodge	100	6	13	Oswego & Syra (gu D L & W)	50	210	220
Equip s f g 5s 1922 J&J	98	99 1/2		Preferred	100	35	45	Pac Coast Co—See Misc Stocks			
Wheeling Term—4s 1940 F&A	90			Detroit Hills & S W (guar)	100	95	99	Pennsylvania Railroad	50	121 1/4	121 1/2
Wichita Falls & Northwestern				Detroit & Mackinac Ry	100	100	100	Peoria & Bureau Val (guar)	100	176	184
1st 5s Jan 1939 J&J	98			Preferred	100	100	100	Peoria & Eastern	100	17	22
Wilkes-B & East—See NYS & W				Det Tol & Ironton 1st pref	100	10	10	Pere Marquette RR	100	31	39
Williamsport & N Branch RR—				2nd preferred	100	4		1st preferred	100	26	31 1/2
1st ref g 4 1/2s 1931 J&J	60	70		Duluth South Shore & Atl	100	13 1/2	15	2nd preferred	100	50	65
Willmar & S Falls—See SIPM & M				Preferred	100	24	27	Philadelph & Erie	50	d 150	k 65
Wil & Nor—See Phila & Read'g				East Penna (guar P & R)	50	d 68 1/4	k 68 1/4	Phila Germ & Norris (guar)	50		
Wil & Weldon—See Atl Coast L				Elmra & W'msport (guar)	50	d 50	k 50	Phila & Trent—(gu Pa RR)	100		
Winona & St P—See Chic & NW				Pref (guar Nor Cent)	50	d 72	k 72	Pittsburgh Bess & Lake Erie	50	d 34	36
Winston-Salem Southbound—				Erie Common	100	33 1/4	33 3/4	Preferred	50	d 64	70
1st g guar 4s 1960 J&J	94	95		1st pref	100	32 1/2	32 3/4	Pittsb Cin Chic & St Louis	100	93 1/2	94 1/4
Wisconsin Central Company—				2nd pref	100	40 3/4	41 1/4	Preferred	100	108	115
1st mtg g 4s 1949 J&J	93 1/4	93 3/8		Erie & Kalamazoo (guar)	50	215	235	Pittsb Ft W & Chic (guar)	100	160 1/4	
Ch Wis & Minn 1st 6s '16 M&S	105			Erie & Pittsb (guar Pa RR)	50	133	145	Special (guar Pa RR)	100	155	165
Marshfield & South East Div				Evansville & Terre Haute	50	84	88	Pittsburgh & Lake Erie	50	370	380
pur mort 1st g 4s 1951 M&N	90	94		Preferred	50	84	88	Pittsb McK & Yough (guar)	50	124	128
Sup & Dul Div 4s 1936 M&N	92 1/2	92 3/4		Fitchburg preferred	100	128	128	Pittsb Youngst & Asht pref	100	165	170
Mil & Lake Win 6s 1912 J&J	102			Fonda Johns & Glovers com	100	25	35	Prov & Worcester (guar)	100	271	
Minneapolis Term 3 1/2s '50 op J&J	80			Ft Wayne & Jack—Pref(gu)	100	130	135	Providence Warren & B	100	145	
Wis & Mich Ry—6s 1945 J&J	40			Georgia & Florida	100	10	12	Railroad Securities Co			
Wis Minn & Pacific RR—				Preferred	100	18	20	4% Ill Cent Stock cdfs 1952	90	90	95
1st g 4s Oct 1 1950 A&O	80	81		Geor RR & Bank Co (guar)	100	264	268	Reading Co	50	157 3/4	157 3/8
Wiscon Val—See C M & St P				Georgia Southern & Florida	100	35	35	1st preferred	50	90	91
Worcester Nashua & Roch—				1st preferred	100	91	96	2nd preferred	50	96	97 1/4
4s Jan 1 1913 J&J	98			Grand Rapids & Indiana	100	20	30	Rensselaer & Saratoga (guar)	100	185 1/8	200
4s Jan 1 1930 J&J	98			Grand River Valley (guar)	100	118	125	Rich Fed & Pot—Common	100	275	300
4s Oct 1 1934 A&O	98			Great Northern Ry—Pref	100	130 3/8	130 3/8	Dividend obligations	100	270	275
Yosemite Val s f g 5s 1936 J&J	97			Ore certificates	d 61	61 1/4	61 1/4	6% guaranteed	100	275	280
				Green Bay & Western	100	70	75	7% guaranteed	100	275	280
				Deb cfs A	1000	77 1/2	77 1/2	Rich & P & R F & C Conn	d 115		
				Deb cfs B	1000	13 1/2	14 1/4	Rio Grande Southern	100	5	15
				Harrisburg Ports MtJ & Lan	50	d 97 3/4	s 97 3/4	Roch & Genesee Val RR	100	115	
				Hartford & Conn Western	100	42	45	Rock Island Co	100	32 1/2	32 1/4
				Hocking Valley—Common	100	125 1/8	140	Preferred	100	63	63 1/4
				Hudson Companies	100	100	100	Rome & Clinton (gu D & H)	100	130	150
				1st preferred	100	61	62 1/2	Rome Wat'town & Og (gu)	100	119 1/4	
				Hudson & Manhattan	100	15	16	Rutland preferred	100	41	
				Huntington & Broad Top	50	dk 7	7	St Joseph & Grand Island	100		
				1st preferred	50	dk 15	15	1st preferred	100		
				Illinois Central	100	138 1/2	139 1/2	2nd preferred	100		
				Leased lines (guar)	100	94 3/4		St Louis Bridge 1st pref	100	120	
				Stk tr cfs—See RR Securs Co				2nd preferred	100	55	
				Iowa Central	100	18	18 1/2	St Louis & San Fr 1st pref	100	64 1/4	65 1/2
				Preferred	100	3 3/4	3 3/4	2nd preferred	100	42 3/4	43
				Jackson Lane & Sag (guar)	100	83	88	Stock trust certs for			
				Joliet & Chic (guar C & A)	100	163 1/4	150	Chicago & East Ill com	100	135	180
				Kal Allegan & Gr Rap (guar)	100	135	150	Preferred	100	107	130
				K C Ft Scott & Memphis Ry—				St Louis Southwestern	100	31 1/2	32
				Pref (guar) trust cfs	100	76	78	Preferred	100	68 1/2	70
				Kan City Mex & Orient com	100	6	11	Saratoga & Schenectady (gu)	100	160	
				Preferred	100	11	16	Seaboard Co common	100		27 3/4
				Kansas City Southern	100	34 1/4	35	1st preferred	100	86	88
				Preferred	100	67 1/2	69	2nd preferred	100	60	60 1/2
				Keokuk & Des Moines	100	6 1/2	8	Sharon	50	115	125
				Preferred	100	40	45	Southern Pacific Co	100	118 1/4	118 1/2
				Lake Erie & Western	100	14 1/2	17	So Ry—Com (vot tr cfs ext)	100	28 3/4	28 3/4
				Preferred	100	33	37	Preferred	100	67	67 1/4
				Lake Shore & Mich Sou	100						

STREET AND ELECTRIC RAILWAYS

In quoting street and electric railway bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are now "and interest" except where marked "f," and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
STREET RAILWAY BONDS			Chicago City Ry—			Detroit United—(Con.)		
AkBed & Cle—See N Ohio Tr&L			1st g 5s 1927 op up to '12 F&A	102 3/4	102 3/4	Detroit & Lake St Clair Ry—		
Albany Ry—See United Tract			Chicago Junction RR—			1st g 5s 1920	80	85
Albany Southern RR—			1st g gu 4s 1945 op '10...M&S	90	93	Det Ypsil Ann Arbor & Jack		
1st s f g 5s 1939	97 1/2		Chic & Milw Elec RR—			1st g 5s 1926		74
Altan Gran & St L—See East St			Ry 7st g 5s July 1 1919	87	90	D Y & A g 6s 1917	100	
Altoona & Logan Val Elec Ry—			RR 1st g 5s 1922	49	53	Cons g 6s 1924	100	
Con g 4 1/2s 1933 gu. F&A 15	91	92 1/2	Wisac Div 1st g 5s 1925 gu J&J	18	21	Doylestown&E—See Phila & E		
Amer Rys Co conv 5s '11. J&D		100 3/4	Chicago & Oak Park Elec Ry—			D D E B & B—See NYC Ry		
Coll tr g 5s 1917. opt. A&O	94	95	Lake St El 1st 5s 1928 gu J&J	82	85	Duluth Superior Traction Co—		
Scrant Ry tr cts 6s 35/35 M&S	94	95	Chicago Railways Co—			Duluth St Ry 1st g 5s '30. M&N	99	100
Anacost & Pot—See Wash Ry & El			1st m g 5s 1927 opt. F&A	99 3/4	99 3/4	Duquesne Trac—See Phila Co		
Ardmore St Ry—See Phila Co			Con M 4-5 Ser A Feb '27. A&O	93		Eastern Pennsylvania Rys—		
Ashland (Wis) L Pow & St Ry—			Series B Feb 1927	87	87 1/2	1st m g 5s 1936	J&J	83 1/2
1st m g 5s, 1939	96	98	Series C Feb 1927	86	92	Eastern Wisconsin Ry & Lt—		
Atlanta Cons St—See Ga Ry & El			Col g notes 6s '13 op '11. F&A	100 1/2	100 1/2	1st M g 5s 1923 opt. A&O	95	97
Atlanta Nor—See Ga Ry & El			Funding 6s Feb 1 1913 F&A	100 1/2	100 1/2	Easton Cons El 5s 1940	M&N	95
Ahtlan Ave—See Bklyn R Tr			Chrs & 10th St—See NYC Ry			Easton Palmer & Beth St Ry		
Atlantic Coast El 1st 5s 1/2 M&N	94	97	Cin D & T Trac gold 5s '22	79	85	1st g 5s Dec 31 1918	J&J	95
Atlantic Shore Line Railway—			South Ohio Trac 5s '20 M&N	94 3/4	98	East St Louis & Suburban Co—		
1st con m g 5s 1934. A&O	n69		Cin & H 6s g Apr 1 1918 J&J	105	110	Coll trust g 6s 1932 opt. A&O	98 1/2	98 1/2
Auburn & Syracuse Elec RR—			Cin Lawr & Aur 5s 1919	J&J	90	Alton Granite & St L Trac—		
1st & ref g 5s '42 op '12. A&O	99	101	Cin New & Cov 6s g 1922 J&J	103 1/2	105	1st cons g 5s 1944	F&A	94
Tax exempt	100	102	2d g 5s July 1922	J&J	102 1/2	Edgfield St—See Nashv Ry & L		
Augusta (Ga)—Aiken Ry & Elec	Corp	94	So Cov & Cin 1st M 6s '12. M&S	101	105	Eighth Av RR—See NYC Ry		
Sink fd g 5s Dec 1 1935 opt. J&D	93	94	2d cons M 6s g 1932	J&J	116 1/2	Elec & Peop—See Phila R Tr		
Augusta Ry & El 5s '40. J&D	103		Newp't & Day 1st 6s '17 F&A	104 1/2	110	Elg Aur & So—See Aur Elg & C		
Aurora Elgin & Chicago RR—			Citizens Ry & Lt—See Muscat			Eliz Plainf&CenJ—See Pub S C		
1st & ref g 5s 1946. op. J&J	92 3/4	96 3/4	Cit Ry L & P—See Newp News			Elmira Water Light & RR—		
A E & C Ry 1st g 5s '41 A&O 15	100	101	Citizens St—See Ind Tr & Ter			1st g 5s Jan 1 1940	J&J	102
Elg Aur & S f 5s '16. J&D	99	100	Citizens St—See Memphis St Ry			1st & con g 5s 1955	M&S	93
Ba'ten & St L—See Un'd Ry & EL			Cit RR—See United Rys St Lou			El Paso El Co coll tr g 5s '32. J&J		95
Balt & Ann S L—See Md El Ry			Citizens Tract—See Phila Co			Conv g 6% notes 1913 J&J 15	99 1/2	101
Balt Catons & ELM—See Un Ry & E			City Pass Ry—See Reading Ter			Ely & Ober—See Cleve & S W T	rac	
BaltCityPass—See Un Ry & El			City & Sub—See Port (Ore) R7			Erie El Motor s f g 5s 1941. A&O	99	102
BaltSpP&Ches—See Un Ry & El			City & Sub—See Wash Ry & El			Evans & Sou Ind Tract—		
Balt Terminal—See Wash Balt						Evansville El 1st g 4s '21. M&N	91	84
Balt Trac—See Un Ry & El						Evans & Princ 1st 5s '23. A&O	96	
Bangor Ry & Electric—						Fairmont & Clarksburg Traction		
1st con g 5s 1935 opt. J&J	98	100				1st g 5s 1938 op 1913	A&O	100 1/2
Beaver Valley Traction—						Fairmont Park Trans—		
Gen g 5s 1933 opt. M&N	95	100				1st g 5s 1912 op 1902	M&S	n80
Berkshire St 1st g 5s 1922 J&D	101	103				Fed St & PleasVal—See Phila Co		
Bingham RY 5s '31 op '11. M&N		100				Ferries & CH—See U RRs (S F)		
Birm Knox & All—See Phila Co						Ft Pitt Trac—See Phila Co		
Birm Ry Light & Power—						Ft Smith Light & Traction—		
Gen ref g 4 1/2s '64 op '09. A&O	91 1/2	92 1/2				1st M g 5s Mech 1 '36 opt. M&S	93 1/2	94 1/2
Birm Ry & El 1st g 5s '24. J&D	104	108				Ft Wayne Bl&M 1st 5s '36 gu J&J	92	95 1/2
Bl St & Eul Fer—See N Y C Ry						Ft W Van Wert & Lima Trac—		
Boston El g 4s May 1 1935 M&N	96 1/2					1st M g 5s 1930 guar. J&J	85	88 1/2
West End St 4 1/2s 1914. M&S	100 1/2					Ft Wayne & Wabash Val Trac—		
4 1/2s July 1 1930	J&D	103 1/2				1st cons g 5s 1934	M&S	81
Curr 4s Aug 1 1915	F&A	99 1/2				42d St M & N Av—See NYC R		
Gold 4s May 1 1916	M&N	99 1/2				Frank Tacony & HolmesBcr		
Gold 4s Feb 1 1917	F&A	99 1/2				1st g 5s July 1940	J&J	96 1/2
4s Aug 1 1932	F&A	98 1/2				Galveston Electric Co—		
Bost & Nor ref g 4s '54. J&J	92 1/2	93 1/2				1st 5s g May 1 1940 op. M&N	80	94
Georget Row & Ipsaw 5s '20 J&D	101 1/2	103				Galveston-Houston Elec Ry—		
Low Law & H 1st g 5s 23op J&D	104	105				1st M s f g 5s 1954 opt. A&O	92	95
Lowell & Sub 5s 1911	J&D	107				Gary & Interurban Ry—		
Lynn & Bost 1st 5s g '24. J&D	106	107				1st ref g 5s 1930 opt. J&J		95
Bost & Worc 1st 4 1/2s 1923. F&A	95	97 1/2				Geary St Pk & O 1st 5s '21. A&O		
Bridgeton & Millville Trac—						Geor Row & Ips—See Bos & Nor		
1st g 5s 1930	J&J	99				Georgia Ry & Elec 5s 1932. J&J	101	102
Bway & 7th Ave—See N Y C Ry						Ref g & Imp't g 6s '49 s f. J&J	97	98 1/2
Bway Surface—See N Y C Ry						Atlanta Cons St 5s 1939	J&J	105
Bkn City & New—See C & Bk						Georgia Elec Lt 5s 1930	J&J	100 3/4
Brooklyn Rap Tran—5s '46 A&O	103 1/2	103 3/4				Atlanta Northern Ry Co—		
1st ref g 4s 2002	J&J	85 1/2				1st guar 5s '54. op '09	J&J	97
Brklyn City—1st 5s '41. J&J		102 1/2				Grand Rap Ry 1st g 5s '16 J&D		100 1/2
Wm & Flat 4 1/2s July '41. F&A	92	95				Grand Rap Gr Hav & Musk Ry		
Bklyn Hghts 1st 5s 1941. A&O	98	102				1st g 5s July 1 1926	J&J	95
Brooklyn Queens Co & Sub—						Greenwich Tram 1st 5s '31. J&J	105	
1st m g 5s 1941 op '16. J&J	98	101				Hallfax Elec Tramway Ltd—		
1st con g 5s July '41. M&N	97	99				1st M 5s 1916 opt. J&J		100
Bklyn Un El 5s 1950	F&A	101 1/2				Hamburg Ry—See Buff & Lak	e	100
Stamped guaranteed	100 1/2	102 1/2				Hart Man & Rock 5s 1924. A&O		86
Kings Co El 1st 4s 1949	F&A	85 1/2				Hart & Springf 5s g 1921	J&J	99
Stamped guaranteed	83 1/2	85 1/2				Hart St Ry—1st g 4s 1930. M&S	100	101
Nassau El—1st 5s 1944	A&O	103				Havana El cons g 5s 1952. F&A	99 1/2	98
1st g 4s Jan 1 1951	J&J	80				Helena Light & Ry—		
Atlantic Ave Con 5s g '31 A&O	102 1/2	103 1/2				1st M g 5s Sept 1925 op. M&S	89	94
Bklyn Bath & W E 5s '33. A&O	98	102				Hest Man & Fair—See Phila R T		
Brownsville Ave—See Phila Co						Honolulu Rap Trans & Land—		
Buffalo & Lackawanna Trac—						1st g 5s 1927 op 1917	M&N	103 1/2
1st m g 5s 1928 opt. J&D	90	96				Houghton County Traction		
Buffalo & Lake Erie Trac—						1st con g 5s 1937	J&J	96
1st & ref g 5s '36 op s f. M&N	68	73				Houghton Co St 5s 1920	J&J	98
Hamburg Ry 4s 1926	M&N	84				Hous El 5s 1925 op 1910	F&A	96 1/2
Burlington (Ia) Ry & Light—						Illinois Central Traction—		
1st g 5s 1917 gu. A&O		100				1st M g 5s 1933 op guar. J&D	93	96 1/2
Cal Pac—See Los Ang Interurb						Indians Columbus & E Trac—		
CalStCableRR 1st 5s g '15. J&J	101					Gen & ref g 5s '26 op '11. M&N	86	88
Calumet & South Chicago Ry—						Col Lon & Springf 5s '20. A&O	96	97 1/2
1st M rehab g 5s '27op 12 F&A	98 1/2					Indianap Columbus & Sou Tr		
Camd'n&Sub—See PubSrvCorp						1st M g 5s Feb 1 1923	F&A	101 1/2
Canal & Clalb—See NO Ry & L						Indianap & East 5s 1927	J&J	99 3/4
Canton-Akron 1st g 5s '22. M&S	97	99				Indianap & Green Rap Tran—		
Canton-Mass 1st g 5s '20. M&N	97	99				1st g 5s Jan 1 1929	J&J	100
Can-N Phila g 5s '23 opt F&A	90	98				Indianap & Martins Rap Tr—		
Capital Tract (Wash. D C)—						1st g 5s 1932 opt. J&J	89	96
1st g 5s June 1 1947	J&D	112 1/2				Indianapolis Northern—See Ind	on Tr of Ind.	
Carbondale Ry gen 5s '33. J&J	90	92 1/2				Indianapolis & Northwest Tr—		
Cass Av & P'r Gr'ds—See Un Ry						1st g 5s 1923 opt. M&S	93	94 1/2
Central California Traction—						Indianapolis & Southeast Trac—		
1st s f g 5s, 1936. opt. A&O	94 1/2	95				1st M g 5s 1935	J&J	
Cent Cross—See N Y C Ry						Ind'p Shelbyv & Southeast 1st		
Central Elec—See KCRy & Light						s f g 5s Jan 1 1932	J&J	92
Cent Market St—See ColRy & Lt						Indianapolis Trac & Term Co—		
Central Pass—See Louis Trac						1st s f g 5s Jan 1 1933	A&O	97 1/2
Central Ry—See Un Ry & El (Balt)						Indianap St gen 4s 1933	J&J	83 1/2
Central Tract—See Phila Co						Citizens St con 5s g 1933. M&N	104 1/2	104 1/2
Charleston Cons Ry Gas & El						Indiana Union Traction—		
Consol g 5s 1909	M&S	96 1/2				1st g 5s July 1 '33 op '08. A&O	72 1/2	80
Ch City Ry 1st g 5s 1923. J&J	102 1/2	104				Indiana Nor 1st g 5s '33 A&O		84
Chart Rys—1st con 5s '56. M&N	94 1/2					Interborough-Metropol Co—		
Chicago City & Connecting Rys—						Coll trust g 4 1/2s 1956	A&O	79 1/2
Col tr s f g 5s Jan 1 1927 A&O	90	91						79 3/4
			Chicago City Ry—					
			1st g 5s 1927 op up to '12 F&A	102 3/4	102 3/4			
			Chicago Junction RR—					
			1st g gu 4s 1945 op '10...M&S	90	93			
			Chic & Milw Elec RR—					
			Ry 7st g 5s July 1 1919	J&J	87			
			RR 1st g 5s 1922	J&J	49			
			Wisac Div 1st g 5s 1925 gu J&J	18	21			

NOTICE.—All bond prices are now "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railway securities such as Interborough Rapid Transit, Metropolitan West Side, Northern Texas Trac Co, etc., with their respective bid and ask prices.

This price includes accrued interest. Last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds and Stocks, Bid., Ask. Lists various securities like Public Service Corp., Newark Pass, N. Hud Co Ry, etc.

c Assessment paid. d Price per share, not per ct. f This price includes accrued int. k Last sale. n Nom. s Sale price. x Ex-div. y Ex-right

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Stocks, Par, Bid., Ask., Stocks, Par, Bid., Ask., Stocks, Par, Bid., Ask. Lists various railway and utility securities with their respective prices.

d Price per share, not per cent. k Last sale. n Nominal. s Sale price. t New stock. x Ex-dividend. y Ex-rights.

MISCELLANEOUS SECURITIES.

Quotations marked "f" indicate that accrued interest is included in the price. Prices not marked are "and interest" that is, purchaser has to pay accrued interest in addition to the price. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various bonds including Coal, Iron & Steel, and Electric Light, Gas and Power.

b Basis, f This price includes accrued interest, k Last sale, n Nominal, s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility and industrial bonds such as Blackstone Valley Gas & Elec, Boston El L, Bridgeport Gas L, etc.

b Basis, f This price includes accrued interest, k Last sale, n Nominal, s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "P" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds and Stocks.		Par	Bid.	Ask.	Stocks.		Par	Bid.	Ask.
Washington Gas—4s/27-'29 J&J	110	110	110	Amer-La France Fire Engine—	48	66	Laurentide Paper Co, Ltd—						
1st mtge gold 5s 1960 M&N	105	105	105	1st M s f 6s 1924 A&O	100	100	1st m g 6s Jan 1 1920 J&J	110	111	Madison Sq Gard 1st 5s '19 M&N	100	100	105
Westchester Lgt 1st g 5s '50J&D	103	103	103	American Locomotive Co—	100	100	6s 1919 (JPM & Co cfs) M&N	95	95	Mallory Steamship Co—			
N Y Sub Gas—1s 5/8 '49 M&S				Ser g notes 5s Oct 1911 A&O	100	101	1st s f g 5s 1932 J&J	89	91	Mason Temp (Memph) 5s1911-30	100	102	102
Western United Gas & Elec				Amer Malt 6s 1914 J&D	100	101	Morris & Co 1st s f 4 3/4s 1939 J&J	91	91	Minneapolis Brew—7s 1913 A&O	102	102	91
1st ref 5s g 1915 to '50 F&A	98 1/2	98 1/2	98 1/2	Amer Sew Pipe—1st s f 6s '20 M&S	88	90	Mortgage Bond Co—			Mt V non-Woodb'y Cotton D'ck			
Westinghouse El & Mfg—				Amer Smelters Securities—			Mtg g 4s ser 2 '66 on af' 16A&O	89	90	1st m g 5s Sept 1 1949 M&S			
6% notes Aug 1 1913 F&A	101 1/2	101 1/2	101 1/2	Conv s f deb g 6s 1926 F&A	103	103 1/2	National Enamel & Stamp Co—			1st g 5s 1911 M&S			100 1/2
5% notes Oct 1 1917 A&O	94	97	97	Amer Spirits Mfg g 6s 1915 M&S	101	101	Ref 1st R E s f g 5s '29 J&D	91 1/2	95	National Starch Co—			
Conv s f g 5s '31 opt '12 J&J	94 1/2	94 1/2	94 1/2	Amer Steel Found's 6s '35 A&O	102 1/2	103 1/2	Deb g 5s 1930 guar J&J	85	90	Conv g deb 5s '20 op '13 A&O	99	100	
Walker Co 1st g 6s 1916 J&J	100	104	104	Deb 4s 1923 F&A	68	70	N E Cot Yarn Co g 5s 1929 F&A	102	103	N J Zinc 1st 4s 1928 A&O	90	90	
Wilkes-Barre Gas & Electric Co				Amer Thread col tr 4s g 1919 J&J	93 1/2	94 1/2	N J Zinc 1st 4s 1928 A&O	90	90	New York Air Brake—			
Cons g 5s 1955 opt J&J	101 1/2	102 1/2	102 1/2	Amer Tobacco 6s g 1944 A&O	104	105	1st M g 6s 1928 conv M&N	102	105	1st M g 6s 1928 conv M&N	102	105	
Williamspt Gas—1st g 5s '39F&A	96	99	99	4s g Aug 1 1951 F&A	88 1/2	88 1/2	N Y Dock Co—1st g 4s '51 F&A	85	87 1/2	N Y & E R Ferry—5s '22 M&N	50	60	
Willmantic Gas & Elec Lt Co				American Type Founders—			N Y & Hob F 6s May 1940 J&D	99	99 1/2	N Y & Hob F 6s May 1940 J&D	99	99 1/2	
1st 5s 1923 op 1913 J&J				Deb gold 6s 1939 M&N	90	100	Hoboken Ferry 5s 1946 M&N	105 1/2	106 1/2	N Y & N J Ferry—5s '46 J&J	97	99	
Wilmington (Del) Gas Co—				American Writing Paper—			North American Co—						
1st & ref s f g 5s 1949 op M&S	98	99	99	1st g 5s '19 op aft July '09 J&J	90 1/2	91 1/2	Col tr g 5% n'es '12 op '09 M&N	100 1/2	100 1/2				
Wyoming Valley Gas & Elec				Armour & Co.—Real est 1st g			Oceanic SS 5s '24 op '09 J&J	100 1/2	100 1/2				
Gen g 5s 1925 opt 1910 J&J	95	97 1/2	97 1/2	4 1/2s 1939 op J&D	93	93 1/2	Ogilvie Flour Mills Co, Ltd—						
TELEGRAPH TELEPHONE				Associated Oil Co—5s 1922 F&A	99 1/2	99 1/2	1st m 6s 1932 opt 1912 J&D	112 1/2	113 1/2				
BONDS.				Astoria (NY) Veneer Mills & D—			Offis Elevator Co—						
Albany Home Telop 5s '27 J&J	85	90	90	1st s f g 6s 1941 opt J&J	100	105	Conv g deb 5s '20 op '13 A&O	99	100				
American Telop & Teleg Co—				Atl Gulf & W Indies SS Lines—			Pacific Coast Co—G 5s '46 J&D	105 1/2	107 1/2				
Coll tr g 4s 1929 J&J	91 1/2	91 1/2	91 1/2	Col tr g 5s Jan 1 1959 J&J	70 1/2	71	Palace Hotel (San Fran)—						
Conv g 4s '36 conv aft '09 M&S	109 1/2	110 1/2	110 1/2	Atlas Portland Cement—			1st 6s Aug 1 1928 op 1913 F&A	101	103				
Bell Telephone of Canada—				1st s f g 6s 1925 M&S	101	104	Penmans, Ltd—						
Deb gold 5s of A&O	102 1/2	102 1/2	102 1/2	Augusta Fact'y 1st M '64 '15 M&N	100	103	1st m g 5s 1926 opt M&N						
Cent Un Tel 1st 6s '16 opt J&J	103 1/2	105	105	Baldwin Locomotive Works—			Phila Bourse 1st 5s 1913 M&N	98	100				
Cons g 5s 1919 opt '09 J&J	97 1/2	98 1/2	98 1/2	1st s f 6s 1940 op aft '15 M&N	103 1/2	104	Pittsb Brewing 6s Feb 4 '49 J&J	99 1/2	99 1/2				
Ches & Pot Tel 5s '29 op '09 J&J	103 1/2	105	105	Barney & Smith Car Co—			Pittsb Term Warehouse & Transf	98	100				
Chicago Telephone—				1st g 5s July 1 1936 J&J	90	96 1/2	1st ref g 6s Nov 1 1936 M&N	98	100				
1st g 5s 1923 opt 1913 J&D	103	103 1/2	103 1/2	Berg & Engle Brew 6s 1921 J&J	100 1/2	100 1/2	Provident Loan Society—						
Com'cl Cabls 4s g 2307 Q-J	83			Berlin Mills 1st g 5s '11 to '31 F&A	97	100	4 1/2s Sept 1 1921 M&S	90	96				
Cumberland Teleph & Teleg				Boston Term Co—3 1/2s '47 F&A	98 1/2	99 1/2	Railway Steel Spring—						
1st s f g 5s 1918 F&A	101	102 1/2	102 1/2	Brooklyn Ferry Co—			1st M g 5s 1921 opt J&J	98 1/2					
Deb 5s Feb 1 1920 F&A	98	100	100	Cons g 5s 1948 cfs dep F&A			Rapid Tran Ferry—G 6s '44 M&N	85					
Cuyahoga Telop 5s 1919 J&J	87	88	88	B'n & Y 7 1/2 s 1911 J&J	92	98	St Clair Furnace Co—						
Home Telop & Teleg (Los An-				Burns (P) & Co, Ltd—			1st g gu 6s 1911 to 1939 F&A	84.85	4.75%				
geles Cal) 1st 5s 1933 J&J				1st s f g 6s '24 op aft '14 A&O	103	103	St Jos Stock Yds 4 1/2s 1930 J&J	87					
1st ref 5s 1945 J&J				1st & ref s f 6s 1931 J&J	101	101	St L Brew Ass'n 6s 1914 J&J	98 1/2	99				
Kan C Home Telop 5s '23 J&J	90 1/2	90 1/2	90 1/2	Bush Term 1st conv g 4s '52 A&O	93	93 1/2	St Louis Car Co—						
K C Long Dis Tel 5s 1925 J&J	88	89	89	Cons g 5s Jan 1 1955 J&J	90	93 1/2	1st g 6s May '21 '23 op '08 M&N						
Key, Tel 1st g 5s '35 op '08 J&J	82	84	84	California Wine Association—			St L Nat Stock Yds 4s '30 J&J	85	88				
Kinloch Long Dist Telop—				Conv g 5s Sept 1 '25 op s f M&S	94 1/2		St P Union Depot—6s 1930 M&N	103					
1st M g 6s 1929 J&J				Canada Cement Co, Ltd—			Consol 6s 1944 M&N	101					
Kinloch Telephone 6s 1928 F&A	104 1/2			1st s f g 6s 1929 opt A&O	99	100	Consol 4s 1944 M&N	77	80				
Louisville Home Telephone—				Canadian Car & Fryd Co, Ltd—			St Paul Un Str'k Yds—5s '18 A&O						
1st g 5s July 1 1922 J&J	76 1/2	78 1/2	78 1/2	1st s f g 6s 1939 J&D	104 1/2		Schwarzschld & Sulzberger Co—						
Maryland Telop & Teleg—				Canadian Colored Cott Mills, Ltd			Deb 6s 1918 s f op J&D	102 1/2	102 1/2				
1st g 5s 1929 J&J	100	100 1/2	100 1/2	1st m 6s Apr 2 1912 A&O	99	100	Securities Co of N Y—						
Met Telop & Teleg 5s 1918 M&N	103 1/2			Canadian Cons Rubber, Ltd—			4% consola optional M&S	63	66				
Mich State Telop—5s 1924 F&A	99			Gold 6s 1946 opt 1911 A&O	98	99	Stble Mfg Co 1st 5s 1922 J&J	93	98				
New Eng Telop & Tel—5s '15 A&O	100 1/2	100 1/2	100 1/2	Cent Hud St'boat—5s '19 M&N	95	98 1/2	Stimpson Securities Co—						
5s Apr 1918 A&O	100 1/2	102 1/2	102 1/2	Central Leather 6s 1925 A&O	99 1/2	99 1/2	Sinking fund 6s 1929 J&J	95	100				
Deb 5s 1919 A&O	102	103 1/2	103 1/2	Ches & Del Canal 1st 5s '16 J&J	65	66	Standard Hotel Tr 4s 1921 J&D						
4s Jan 1930 J&J	92 1/2	94 1/2	94 1/2	Chic B'd of Trade 4s 1927 J&D	97 1/2	99	Standard Cordage—						
NY & N J Telop 5s 1920 M&N	103			Chic Junct col tr 6s 1915 J&J	101 1/2	101 1/2	1st M g 5s 1931 red A&O	14	18				
N Y & Pa Telop & Teleg Co—				Coll tr ref g 4s 1940 A&O	90 1/2	90 1/2	Adjust M 5s Apr 1 1931	2	3				
1st gold 5s Feb 1 1926 F&A	101	102	102	Chic Pneu Tool 5s Dec 31 '21 J&J	88	90	Standard Mill—1st g 5s '30 M&N						
N Y S Fd g 4s Nov '29 M&N	85	90	90	Cleve & Sandusky Brewing—			Street's West Stable-Car Line—						
NY Tel 1st 4 1/2s 1939 M&N	100	100 1/2	100 1/2	1st s f g 6s June 1 '48 opt J&J	79	80	1st M equip g 5s 1912-27 J&D	65.30%	5 1/2%				
Pacific Telop & Teleg—				Clyde Steamship Co—			Swift & Co—6s '14 op 1910 J&J	100 1/2					
1st & col tr s f g 5s '37 op '22 J&J	99	99 1/2	99 1/2	1st s f g 5s Feb '31 opt F&A	94	96	Swift Rtg Trans 4 1/2s '11 to '12 J&J	65 1/2%	5%				
Postal Tel-Cabls of Texas—				Cons Rub Tires—Inc 4s '51 A&O	44 1/2	46	Tennessee Copper Co—						
1st s f g u g 5s 1928 J&J	98	101	101	Consolidated Tobacco Co—			1st M g 6s 1911-1917 opt J&D	99	100				
Rochester Telop 1st g 5s '20 J&J				Coll tr g 4s Aug 1 1951 F&A	86		10s-23dst Per Co 1st 5s '19 J&D	65	75				
Gen 5s 1933 A&O				Consol Products Refining—			Texas Company—Conv g deb 6s						
Southern Bell Telop & Teleg—				Sk fd deb g 5s 1931 M&N	96 1/2	97	1931 opt 1915 tem cfs J&J	101 1/2	102				
1st s f g 5s 1941 op '16 J&J	90 1/2	99 1/2	99 1/2	1st g 5s 1934 s f M&N	95 1/2	96 1/2	Timber Cfts 6s g '11 to '12 F&A	99					
South New Eng Telephone—				Cov & Cin Bdg 1st g 4s 1915 J&J	97	100	Torrington Co 1st g 5s '18 M&S	100					
1st g 5s Dec 1 1948 J&D	112			Cramp (Wm) Son S'p & E Bldg			Union B & P 1st g 5s '30 op J&J	95	95 1/2				
Toledo Home Telop 5s 1932 J&J	89	90	90	1st m g 5s 1929 opt M & S	101 1/2	102 1/2	Stamped	95	97				
Twin City Telephone Co—				Coll tr 6s Apr 1 1918 opt A&O	95	96 1/2	Union Ferry Co—5s 1920 M&N	98					
1st g 5s 1912 '14 '17 & '26 J&J	92 1/2	96	96	Diamond Match Co—Conv deb			Un Transpor 1st 6s 1923 F&A						
G S Telephone 5s 1919 J&J	82 1/2	83	83	5s Dec 15 '20 op '15 J&D	105	106	United Box Board & Paper—						
Western T & Col tr g 5s '32 J&J	99 1/2	100	100	Distillers' Securities Corp—			Coll tr g 6s Jan 15 '26 red J&J	51	51				
5% notes 1912 F&A	100 1/2	100 1/2	100 1/2	Coll tr cv g 6s '27 op '08 A&O	79 1/2	79 1/2	Gen M g 6s 1928 red yro J&J	50	55				
Western Union—				du Pont (E I) de Nem Powd—			Unit Fruit—Deb 4 1/2s 1923 J&J	96 1/2	96 1/2				
Collateral tr cur 5s 1938 J&J	91 1/2	97 1/2	97 1/2	Gold 4 1/2s June 1 1936 J&D			Deb g 4 1/2s 1925 s f F&A	96 1/2	96 1/2				
Fdg & R E M 4 1/2s g '50 M&N	97 1/2	97 1/2	97 1/2	Eagle & Phenix Mfg 5s 1926 J&J	95	100	U S Enav deb g 5s 1912	100					

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
INSURANCE STOCKS.			Washington.			St Joseph Lead.			Cuyahoga Telp.		
Albany	Par.	Per cent.	Arlington	10	28½	Santa Fe (G&C) 10	10¼	10¾	50	d	-----
Albany Ins Co	50	200	Commercial	5	80	Seneca (\$10 05pd) 25	11½	11¾	Com, vot tr cts.	d	-----
Commerce Ins Co	25	183	Concoran	50	80	Shannon	11	11½	Preferred	d	41
Baltimore	Per share.	Per share.	Fireman's	20	20½	Superior & Bost. 10	6¾	6¾	Pref, vot tr cts.	d	40
German	10	17	Franklin	25	30	Superior	25	33½	Dominion Telegr	-----	-----
German-Amer.	25	37½	Franklin	100	267	Sup & Pitts Cop. 10	16½	17	(Canada)	-----	-----
Boston	Per share.	Per share.	National Union	5	8¾	Tamarack	25	30	Empire & Bay State	-----	-----
American (F&M) 100	-----	-----	Potomac	25	30	Tennessee Cop.	25	37½	Telegraph	100	65
Boston	310	-----	MARINE INSURANCE SCRIP.			Tonopah (Nevada) 1	5	13-18	Franklin Tg (gu) 100	40	45
Conveyancers	100	-----	Atlantic Mutual			Tonopah Ext Min 1	98c.	1.04	Gold&StkTg (gu) 100	110	115
Title	100	-----	1906			Trinity	4	4½	Ill & Miss Telg	50	60
Mass Title	100	50	1907			Union Cop Mines	5	38c.	Internat Ocean Telg	-----	-----
Mercantile F&M 100	-----	-----	1908			Union Cop Land	5	50c.	(Guaranteed) 100	95	102
North Amer (F) 100	-----	-----	1909			United & Mining	25	-----	K C Home Tp	100	101
Brooklyn	See NY	-----	1910			United Copper 100	3¾	4	Preferred	d	8 8½
Detroit	Per share.	Per share.	1911			Preferred	100	13½	Kinloch Long Dist	100	33
Detroit F & M.	50	129	Per share.			United Gold Mines 1	3¾	4c.	Telephone	-----	-----
Michigan F&M.	50	84½	Acacia	1	3c.	Utah Cons.	5	15¾	Louisville Home Tp 100	-----	-----
Hartford	Per share.	Per share.	Adventure Cons.	25	65¾	Utah Copper Co. 10	47	47½	Mexican Telg	100	210
Aetna	100	308	Alamo	1	170	Victoria	25	1¾	Mex Telg & Telg	10	230
Connecticut	100	342	Alouez	25	31	Vindicator	1	76c.	Preferred	d	6 6½
Hartford	100	432	Amalgamated	-----	-----	Wolverine	25	110	Mich State Telp 100	117	-----
National	100	443	Copper	100	65¾	Work	1	2c.	Preferred	-----	-----
Phoenix	100	305	Am Gold M (St L) 10	14c.	17½c	Wyandot	25	1½	Mo & Kan Telp 100	-----	-----
Steam Boiler	50	265	Amer Zinc Lead & Smelting	25	28½	Yukon Gold	5	3¾	Montreal Telp	40	145
Life Insurance	Per share.	Per share.	Anaconda Cop.	25	39½	REAL ESTATE TR & LAND STOCKS.			Nebraska Telp 100	108	-----
Aetna Life	100	660	Arnold	25	50c.	Albany Tr (Bost.)	a	90	N E Telp & Telg 100	146	-----
Donn General	100	250	Ash Bed	25	50c.	Alliance Realty	a	120	Northwest Tg (gu) 50	114	120
Hartford Life	100	160	Atlantic	25	6	Barristers' Hall Tr	a	75	Pac & Atl Tg (gu) 25	65	75
Travelers	100	75	Atlantoplas Min.	20	1¾	(Boston)	a	75	Pacific Telg & Tg 100	49	50 ½
Kansas City, Mo.	100	250	Bonanza Dev Co. 10	50c.	70c	Bedford Tr (Bost.)	a	55	Preferred	100	94
Kan City Life	100	250	British Col Cop.	5	5¾	Berkeley Hot Tr (B) 1	a	70	Pioneer Tp & Tg 100	126	-----
Louisville	100	100	Butte Coalition	15	20	Bd of Tr Bldg Tr (B) 1	a	102	Providence Telp	d	93 ½
Memphis	Per share.	Per share.	Calumet & Ariz.	10	58½	Bd of Tr Bldg Tr (B) 1	a	102	Rocky Mt Bell Tp 100	64	67 ½
Bluff City	100	97	Calumet & Hecla	25	485	Bos Gr'd Rent Tr (C) 1	a	106	South & Atl Tg (gu) 25	87	95
Factors	100	95	Centennial	25	12¾	Bost Land (Bost.)	a	96	Southern NE Tp 100	128 ½	129 ½
Hernando	100	100	Chino Copper	5	23¾	Bost R E Tr (Bos.)	a	1170	Toledo Home Tp 100	86	89
Phoenix	100	98	Columbia Lead	10	7c.	Bost Stor Wareh (B)	a	106	U S Telp	-----	-----
Minneapolis	Per share.	Per share.	Con Mercur Gold	5	7c.	Boston Wharf Co.	a	105	U S Telp	-----	-----
Northwest F&M 100	-----	-----	Cop Range Con.	100	62½	Bromf Bldg Tr (B)	a	100	West Telp & Telg 100	10 ½	20
Newark	Per cent.	Per cent.	Cripple Cr'k Cons.	1	1½c.	Business R E Tr (B)	a	99	Preferred	-----	-----
American	50	500	Daly-West	20	5½c.	Cent Bldg Tr (Bos)	a	95	Western Un Telp 100	81 ½	81 ½
Firemen's	50	480	Davis-Daly Cop. 10	1	7-10	Chic R E Trustees	a	800	TITLE GUARANTEE & SAFE DEPOSIT STOCKS.		
Newark Fire	5	320	Dante	1	3c.	City Assoc (Bos)	a	525	Amer Surety	50	285
Prudential Life	50	420	Doctor Jackpot	1	4½c.	City R E Tr (C)	a	800	Bond & M Guar.	100	250
New Haven	Per share.	Per share.	Doer Run Lead	100	82	City Assoc (Bos)	a	525	Casualty of Am	100	125
Security Ins.	25	60	El Paso Gold	1	56¾c.	Claverly Tr (Cam)	a	450	Chicago T&T	100	159
New Orleans	Per share.	Per share.	Elm River	12	30c.	Congress St Associ-	a	450	City S D (Alb NY) 100	125	-----
Hibernia	100	100	El Paso Cons.	1	56c.	ates (Boston)	a	95	Columbia Title	-----	-----
Lafayette	50	210	Franklin	25	10¾	Chic R E Tr (Bos)	a	800	(Washington)	5	4 ½
Mechan & Trad.	100	150	Gold Dollar Cons.	1	9c.	Chic R E Tr (Bos)	a	800	Empire St's Surety	-----	-----
Sun	100	103	Golden Cycle	1	2	City Assoc (Bos)	a	525	(New York)	100	85
Teutonia	100	120	Goldfield Consol	10	6	City R E Tr (C)	a	800	Fidelity & D (Md) 50	d	151
New York	Per cent.	Per cent.	Mines	10	6 ½	City R E Tr (C)	a	800	KC/M Casualty	10	14 ½
Commonwealth	100	185	Gold Hill Cop.	10	7-10	Claverly Tr (Cam)	a	450	Kentucky Title	100	112
Continental	100	1025	Granby Cons M S	100	35 ½	Congress St Associ-	a	450	Lawyers' M Co	100	260
Empire City	100	125	& P	100	35 ½	ates (Boston)	a	95	Louisville Title	100	112
Fidelity-Phenix	100	315	Granite-Bi-Metallic	10	46 ½ c.	Chic R E Tr (Bos)	a	800	Maryland Cas Co	25	d
German-Alliance	100	290	(St Louis)	10	46 ½ c.	Chic R E Tr (Bos)	a	800	Mortgage Bond	100	110
German-Amer.	100	500	Greene-Canaan	20	0 ¾	Chic R E Tr (Bos)	a	800	Nashville Title	100	115
Germania	50	280	Guanajuato Cons.	5	25	City Assoc (Bos)	a	525	Nashville Title	100	90
Hanover	50	210	Hancock Cons.	25	24	City Assoc (Bos)	a	525	Nat Surety Co.	100	245
Home	100	705	Hart Cons.	1	50c.	City Assoc (Bos)	a	525	N Y Mort & Sec	100	217 ½
Nassau (Bklyn)	50	150	Hope Mining	10	84 ½	City Assoc (Bos)	a	525	Pacific Coast Cas'ity	-----	-----
Niagara	50	285	Inspiration Copp.	10	8 ¾	City Assoc (Bos)	a	525	(San Fran)	100	130
North River	25	155	Isabella	1	10c.	City Assoc (Bos)	a	525	R E Title Ins	-----	-----
Pacific	25	175	Island Crk Coal	1	38	City Assoc (Bos)	a	525	(Wash)	100	80
Peter Cooper	20	90	Preferred	1	89 ½	City Assoc (Bos)	a	525	Rhode Isl S D	100	110
Stuyvesant	100	150	Isle Royale Cop.	25	15 ½	City Assoc (Bos)	a	525	SD & T Co of Ballou	500	-----
United States	25	85	Jack Pot	1	5c.	City Assoc (Bos)	a	525	St Paul Title & Tr	50	-----
Westchester	10	450	Kerr Lake	5	6 ½	City Assoc (Bos)	a	525	Title Gu Tr (St L) 100	-----	-----
Williamsburg City	50	375	Lake Copper	25	37 ½	City Assoc (Bos)	a	525	Title Ins Co (NY) 100	125	135
Philadelphia	Per share.	Per share.	LaRose Cons M.	5	4 5-16	City Assoc (Bos)	a	525	U S Casualty	100	215
Alliance of Phila.	10	12½	Last Dollar	1	3 ½	City Assoc (Bos)	a	525	US Fidelity & Gu (M) 100	162	164
American Fire	100	50	Lexington	1	2½c.	City Assoc (Bos)	a	525	US SD Co (Indy) 100	90	-----
County Fire	100	125 ½	Mary McKinney	1	30c.	City Assoc (Bos)	a	525	US Tg & Indem 100	-----	-----
Delaware	10	24	Mason Val Mines	5	9 ½	City Assoc (Bos)	a	525	Washington Title	10	-----
Fire Association	50	335	Mass Cons.	25	5	City Assoc (Bos)	a	525	Westch & Bronx Td	-----	-----
Franklin Fire	25	60	Mayflower	25	2½	City Assoc (Bos)	a	525	& Mtg Guar.	100	166
Girard F & M.	100	285	Miami Copper	5	19 ½	City Assoc (Bos)	a	525	MISCELLANEOUS		
InsCo of N A.	10	20 ½	Michigan	25	2 ½	City Assoc (Bos)	a	525	Adams Express	100	240
InsCo State of Pa	50	53	Mohawk	25	45	City Assoc (Bos)	a	525	Aeolian-Weber	-----	-----
Jefferson	50	135	Moon Anchor	1	2½c.	City Assoc (Bos)	a	525	Piano & Pian.	100	30
Lumbermen's	25	75 ½	National	25	1 ¼	City Assoc (Bos)	a	525	Preferred	100	80
Mechanics	25	46 ½	Nevada Cons Cop.	5	18 ½	City Assoc (Bos)	a	525	Alaska Pack Assn	100	89
Pennsylvania F.	100	405	Nev-Utah M & S.	10	75c.	City Assoc (Bos)	a	525	Albany (N Y) Safe	-----	-----
Penn's Nat Fire	50	33	New Idria Qutek-	5	8 ½	City Assoc (Bos)	a	525	Dep & Storage	100	115
Phila Life	50	10 ½	silver	5	8 ½	City Assoc (Bos)	a	525	Allis-Chalmers	100	8 ½
Reliance	10	90	Nipissing Mines	5	10 ½	City Assoc (Bos)	a	525	Preferred	100	32 ½
Spring Garden	50	88	North Butte	15	34 ½	City Assoc (Bos)	a	525	Amal Asbestos	100	9
Teutonia	100	100	Ohio Copper	1	11-16	City Assoc (Bos)	a	525	Preferred	100	5
Union	20	k 16	Old Colony	25	1 ½	City Assoc (Bos)	a	525	Am Agri Chem	100	57 ½
United Firemen's	10	k 16	Old Dominion	25	44	City Assoc (Bos)	a	525	Preferred	100	100
Pittsburgh	Per share.	Per share.	Ontario Sil Min.	100	1 ½	City Assoc (Bos)	a	525	Am Beet Sugar	100	52 ½
Alleghenia	50	n 110	Osceola	25	100	City Assoc (Bos)	a	525	Preferred	100	98 ½
Armenia	100	-----	Parrott Sil & Cop	10	12 ½	City Assoc (Bos)	a	525	Am Book	100	163
Birmingham	50	-----	Pharmacist Cons.	1	2½c.	City Assoc (Bos)	a	525	Am Brake Sh & F	100	93 ½
German	50	-----	Pilgrim Cons.	1	1 ¾	City Assoc (Bos)	a	525	Preferred	100	132 ½
German-Amer.	50	-----	Pinnacle	1	98c.	City Assoc (Bos)	a	525	American Brass	100	123
Humboldt	50	115	Portland	1	98c.	City Assoc (Bos)	a	525	American Can	100	11 ½
Monongahela	50	-----	Prince Albert	1	1.02	City Assoc (Bos)	a	525	Preferred	100	87 ½
Nat Ben Frank	50	-----	Quicksilver Min	100	2	City Assoc (Bos)	a	525	Am Car & Fdry	100	55 ½
Pittsburgh	50	100	Preferred	100	2	City Assoc (Bos)	a	525	Preferred	100	118
Teutonia	50	106	Quincy	25	70	City Assoc (Bos)	a	525	Am Caramel	100	30
Union	50	-----	Ray Cons Cop.	10	17	City Assoc (Bos)	a	525	Preferred	100	94
Western	50	-----	Rose Nicol	1	-----	City Assoc (Bos)	a	525	Am Cement	50	d
Providence	Per share.	Per share.	TELEGRAPH & TELEPH. STOCKS			City Assoc (Bos)	a	525	Am Chicle	100	240
Equitable F&M.	50	80	Albany Home Tp 100	40	50	City Assoc (Bos)	a	525	Preferred	100	104
Prov											

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Am Ice Secur. 100	10 7/8	21 1/2	Cons Ice (Pittsb) 50	d	9	Iola Portland Cem. 25	d	8	R I Perkhorse 100	3	---
Am-La France	1	2	Preferred 50	d	44	Preferred 25	d	16	Preferred 100	57	62
Fire Engine 100	1	2	Cons Rub Tire 100	4	4 1/2	J R Montgomery 100	100	---	Rich & Ont Nav 100	111 1/2	111 1/2
Preferred 100	1	12	Preferred 100	27 1/2	30	Johns-Pratt Co 100	225	275	Royal Bak Pow 100	188	195
Amer Inseed 100	10 1/2	11 1/2	Corn Prod Refg 100	14 1/2	15	K C Breweries 100	12	14	Preferred 100	107 1/2	108
Preferred 100	31 3/4	31 3/4	Preferred 100	82 1/2	84 1/2	Preferred 100	49 3/4	50	Rub Goods M p 100	102 1/2	105
Am Locomotive 100	39 1/2	41	Cramp (Wm) & Sons Sh & E Bld 100	n	17 1/2	K C Stk Yards 100	99	100	Safety Car H & L 100	121	123
Preferred 100	105	110	Vot trust cfts 100	---	---	Kennard Carpet 100	140	140	St L Cot Comp 100	---	34 1/2
Am Malt Corp 100	4	5	Crescent City Slaughter-Hse 50	d	28	Preferred 100	114	---	St Louis Trans 100	67	---
Preferred 100	33 1/4	35	Crex Carpet 100	x	89	Kentucky Wag'n 100	---	98	Savannah Hrew 100	---	---
Am Pipe & Cons 100	90	90	Cuban-Am Sug 100	36	38 1/2	Keyst Watch'e 100	k	105 1/2	Sears, Roebuck & Co com 100	135	140
Am Pneu Serv 50	d	5 3/4	Preferred 100	90	92 1/2	Knickerbock Ice 100	---	---	Preferred 100	119	120 1/2
Preferred 50	d	17	Curtice Bros 100	150	---	Preferred 100	71	75	Shultz Belting 100	---	---
Am Press Assu 100	95	100	Preferred 100	120	---	Lake Sup Corp 100	28 1/2	28 1/2	Siegel Stores Cor 100	50	50
Am Radiator 100	274	285	D H Holmes Ltd 100	125	---	Lake of the Woods Milling 100	x	136 1/2	Preferred 100	95	105
Preferred 100	127 1/2	129	De Long Hook & Eye 100	---	k	Preferred 100	s	122 1/2	Silversmiths Co 100	92 1/2	96
American Screw 100	165	169	Denver UnWat 100	---	105 1/2	Laundry Pap 100	220	221	Simmons Hardw 100	116	---
Am Seed Mach 100	73 1/2	78 1/2	Pref certs 100	---	---	Liberty Mills 100	40	47	1st preferred 100	122	---
Preferred 100	100	101	Diamond Match 100	100	100 1/2	Lt Brothers 10	d	16	2d preferred 100	---	---
Am Sewer Pipe 100	12	15	Dist Sec Corp 100	36 1/4	37	Lord & Taylor 100	50	75	Singer Mfg 100	293	298
Am Shipbdg 100	65	66	Dixon (J) Cruc 100	270	280	1st preferred 100	85	95	Sioux City St Yds 100	20	22
Preferred 100	111	112	du Pont (E I) de Nemours Pow Common 100	160	165	2d preferred 100	85	95	Preferred 100	81	82 1/2
Amer Smelt Sec	87 3/4	88 1/2	Preferred 100	97	98	Lorillard (P) pref 100	140	150	Smyth Mfg Co 100	21 1/2	---
Prof Ser B 100	79 1/2	79 3/4	Eagle Lock 25	d	90	Louisv Pub Wse 100	---	---	So Porto Rico Sug 100	78 1/2	---
Am Smelt & Refg 100	106 1/2	109 3/4	Eastern SS 100	---	---	Louisv Tob Wse 100	74 1/2	75	Preferred 100	108	110
Preferred 100	70 1/2	70 3/4	Eastm Kod N J 100	495 1/2	498	Preferred 100	130	133	Spring Val Wat 100	58 1/2	59
Am Stauff 100	250	---	Preferred 100	123	124	Mackay Cos 100	89 1/2	90 1/2	Stand Cordage 100	42	45 1/2
Preferred 100	100	---	Electric Boat 100	10	15	Preferred 100	75	76 1/2	Stand Coupler 100	105	115
Am Soda Fount 100	20	25	Preferred 100	40	50	Madison Sq Gard 100	50	70	Preferred 100	105	117
1st pref 100	4	5	Elechd & Sh pf 100	80	87 1/2	Manhat Transit 20	d3	16	Stand Milling 100	50	55
2d pref 100	---	---	Eign Nat Watch 100	156	160	Manufact Rub 10	d	3 1/2	Preferred 100	65	660
Am Straw Board 100	119 1/2	119 3/4	Ely Walker Dry Goods 100	---	75	Preferred 10	dn	4	Stand Oil of N J 100	91	94
Am Sugar Refg 100	118 1/2	120	1st preferred 100	102 1/2	---	Marin County Water (Cal) 10	---	60	Stand Screw 100	96	100
Preferred 100	118 1/2	120	2d preferred 100	80	---	May (The) Dept Stores Co com 100	80 1/2	82	Preferred 100	96	100
Am Thread pref 5	d	4 1/2	Fairbanks E & T 500	d	---	Preferred 100	109 1/2	109 1/2	Stand Under Cab 100	---	285
Am Tobacco 100	429	435	Far & Ship Tob Warehouse 100	---	30	Merg Linotype 100	224 1/2	225	Stanley Rule & Level (N Brit) 100	285	---
Preferred 100	97 1/2	97 1/2	1st preferred 100	115	115	Mil & Chic Brew £10	d	---	Stanley Works 25	d	60
Am Type Foun 100	100	103	2d preferred 100	80	---	Minneapolis Brew 100	150	107	Stern Bros pref 100	98 1/2	99
Preferred 100	10	---	Farm Riv Pow 25	d	55	Preferred 100	107	75	Stetson (J B) 100	465	486
Am Win Glass pf 100	8	10	Fay & Egan pref 100	105	115	Morris Canal 100	65	75	Preferred 100	k	206
Am Win Glass M 100	2	3 1/2	Federal Sug Refg 100	40	45	Preferred 100	103	175	Stable-Car L 100	9 1/2	10
Preferred 100	8	10	Preferred 100	30	33	Mt Olivet Cem 100	90	100	Preferred 100	45	49
Am Woolen 100	33	33 1/2	Gen Asph tr cfts 100	32 1/2	33	Nashville Wareh & Elevator 100	20	30	Studebaker Corp 100	55	59
Preferred 100	93 1/4	94	Pref tr cfts 100	72 1/2	73	Nashy Woolen M 100	40	50	Preferred 100	103	103 1/2
Am Wringer 100	82 1/2	85	Gen Chemical 100	132	135	Nat Biscuit 100	134	135	Swift & Co 100	102	102 1/2
Preferred 100	114	---	Preferred 100	107 1/2	108 1/2	Preferred 100	127 1/2	128 1/2	10th & 23d St Per 100	25	35
Am Writing Pap 100	1 1/2	2 1/2	General Motors 100	38 1/2	39 1/2	Nat Carbon 100	115	120	Texas Company 100	127	128
Preferred 100	29	29 1/2	Preferred 100	80	81	Preferred 100	117	120	Torrington Co 25	d	30 1/2
Asso Mar 1st pf 100	102	105	Gen Ry Signal 100	23	---	Nat Enam & Spg 100	15	17	Preferred 25	d	28 1/2
2d preferred 100	100	105	Globe-Wernicke 100	132 1/2	137 1/2	Preferred 100	85	91	Trenton Pott 100	---	50
Associated Oil 100	50 1/2	54	Preferred 100	117 1/2	120	Nat Fertilizer 100	50	60	Preferred 100	50	55
Atl Gulf & W Ind SS Lines 100	11	22	Gorham Mfg pf 100	117 1/2	---	Preferred 100	75	85	Trow Directory 100	81	82
Preferred 100	22	22 1/2	Gottlieb-Bauer Straus Brew 100	1	2	Nat Fire-Proof 50	d	6 1/2	Underw Typew 100	108 3/4	109
Babcock & Wil 100	102	---	Gray & Dudley 100	102	105	Preferred 50	d	27	Un Bag & Paper 100	57	57 1/2
Baltimore Brick 100	3	4	Great Lakes Tow 100	---	16	Nat Lead 100	55	56	Preferred 100	38	42
Preferred 100	15	20	Preferred 100	83 1/2	84 1/2	Preferred 100	108	109 1/2	Un Construct 100	---	152 1/2
Baltimore Ware 20	d	20	Guggenheim Exp 100	197	210	Nat Machine 25	d	24	Un Dairy (St L) 100	---	---
Bar & Smith Car 100	n	20	Hackensack Wat 25	---	---	Nat Sug Refg pf 100	100	105	Union Ferry (N Y) 100	25	27
Preferred 100	80	90	Preferred 100	---	---	New Eng Cot Yn 100	112	112 1/2	& Brooklyn 100	81	81 1/2
Billings & Spen 25	d	45	Hall Signal 100	6	8	Preferred 100	110	111	Un Sand & Mate 100	---	---
Bliss (E W) Co 50	121	125	Harblson-Walker Refractories 100	40	---	New Haven Wat 50	d	91	Un Stok Yds 100	90	93
Preferred 50	121	125	Preferred 100	100 1/2	100 1/2	N J Zinc 100	410	425	Un Omaha 100	90	93
Booth Fisheries 100	40	43	Hartford Carpet 100	124	127	Preferred 100	30	40	Un Switch & Sig 50	d	100
Preferred 100	68	70	Preferred 100	124	126	N Y Air Brake 100	71	74	Preferred 50	d	41
Borden's Con M 100	123	125	Havana Tob 100	4	7	N Y Dock 100	---	25	Un Typewriter 100	110	110
Preferred 100	108	110	Preferred 100	8	15	Preferred 100	66	66	1st preferred 100	104	108
British Col Packers Asso pf A 100	92	94	Hawaiian Com & Sugar 25	d	38 1/2	New Ori Brew 100	30	40	2d preferred 100	104	108
Preferred B 100	99	99	Herr-Hall-Mary 100	20	30	Preferred 100	60	66	Untd Bk Note Cor 50	d	50 1/2
Broad Brook Co 25	d	30	Hoboken L & Im 100	375	---	N Y E Riv Fer 100	10	20	Preferred 50	d	52 1/2
Brunswick Term & Ry Sec 100	9 1/2	10	Holyoke Wat Po 100	---	---	N Y & Ky Co vot tr certs 100	---	125	Untd Box Board 100	57 1/2	59
Burr Index 25	d	15	Hoster-Columbus Breweries 100	2	6	Preferred 100	102	104 1/2	Untd Cigar Mfrs 100	57 1/2	59
Butterick Co 100	29	31	Preferred 100	23 1/2	23 1/2	N Y Transpor 20	d	---	Preferred 100	101 1/2	104
Calif Fr An Assn 100	109	---	Houston Oil 100	8	8 1/2	Nicholson File 100	240	255	Un Stock Yds 100	90	93
Calif Wine Assn 100	64	65	Preferred 100	57 1/2	58 1/2	Niles-Bem-Pond 100	95	98	Un Switch & Sig 50	d	41
Preferred 100	86	---	Husb-Tol Brew 100	4 1/2	7	Preferred 100	97	101	Un Typewriter 100	110	110
Calumet & Chic Can & Dock 100	---	51	Preferred 100	24 1/2	30	Norf & W Stboat 100	208	220	1st preferred 100	104	108
Canada Cement 100	24	24 1/2	Hutch Sug Plta'n 25	d	16 1/2	North American 100	73 1/2	74 1/2	2d preferred 100	104	108
Preferred 100	84 1/4	85	Hydraulic Pr Br 100	8 1/4	---	Common 100	15	20	Untd Bk Note Cor 50	d	50 1/2
Canadian Car & F 100	---	69	Preferred 100	77 1/4	---	Preferred 100	70	74	Preferred 50	d	52 1/2
Preferred 100	8105	---	Illinois Brick 100	63	64	Ogilvie Fl Mills 100	124 1/2	124	Untd Fruit 100	190	191
Can Con Rub 100	92 1/2	---	Indepen Brew'g 50	d	23	Old Domin SS 100	105	108 1/2	Untd Sh Mach Cor 25	d	53 1/2
Preferred 100	119	---	Preferred 50	4	5	Oth Elevator 100	72	74	Preferred 25	d	28
Canton Co 100	50	57	Ingersoll-Rand 100	90	---	Preferred 100	102	103	U S Bob & Shut 100	40	43 1/2
Caseln Co of Am 100	2 1/2	3	Preferred 100	94	---	Pac Coast Borax 100	152	---	Preferred 100	108	108
Preferred 100	50	57	Intern Rub 100	27 1/4	27 1/2	1st preferred 100	95	105	US Cast IP & Fdry 100	17 1/2	18 1/2
Case Lockwood & Brainard Co 100	145	133	Intern Agric Corp Pref vt tr cfts 100	105	105 1/2	2d preferred 100	95	105	Preferred 100	56	58
Celluloid Co 100	129 1/2	133	Intern Banking 100	---	95	Pacific Mail SS 100	24 1/2	23	U S Envelope 100	55	---
Cent Fire Works 100	5	10	Inter Button Hole Sew Machine 10	d	---	PeckStow & Wilc 25	d	36	Preferred 100	114	116
Preferred 100	15	40	Intern Construc 100	38	43	Penn Salt Mfg 50	d	110	U S Express 100	92	97
Cent Leather 100	29 1/2	30 1/2	Internat Harvest Com tr cfts 100	124 1/2	125	Preferred 2 1/2	d	1 1/2	U S Finishing 100	105	110
Preferred 100	101 1/2	103	Internat Harv Pref stk tr cfts 100	124 1/2	126	Phelps Dodge & Co 100	198	218	U S Glass 100	d	41
Champion Coated Paper 100	---	375	Com tr cfts 100	4	4 1/2	Pierce, Butler & Co 100	101	104	U S Ind Alcohol 100	27	29
Preferred 100	111 1/2	---	Com tr cfts 100	17 1/4	17 1/2	Pittsb Brewing 50	d	21 1/2	Preferred 100	95	97
Chesebrough Mfg 100	700	800	Com tr cfts 100	195	205	Preferred 50</					

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Chicago Sanitary District—				Topeka—				Baltimore—			
5s July 1 1911 to 1914. J&J			4.05	5s Top Wat Sept '26. J&J	4.35	4 1/4%		5s July 1 1916. M&N	104		
4 1/2s Jan 1912 to '15. J&J			4.05	4 1/2s Elec Light 1929. J&J	4.35	4 1/4%		4s Parks 1955. M&N	102	102 1/4	
4s Dec 1 1911 to 1923. J&D	99 1/2			4s Water April '24. A&O	4.35	4 1/4%		4s Annex 1954. J&D	102	102 1/4	
3 1/2s June 30 1918. J&D	96 3/4			3 1/2s Refund 1919. J&J	4.35	4 1/4%		4s Nov 1 1920. M&N	102	102 1/4	
Cook Co—4s g 1911-23. J&J			3.92	Topeka School District—				4s Water 1926. M&N	102	102 1/4	
4s g C't H Sept '11-25 M&S			3.92	4s Jan 1925. J&J	100			3 1/2s July 1 1930. J&J	93 1/2	94	
3 1/2s g 1912 to 1923. J&J			4	4 1/2s 1915. J&J	100			3 1/2s Imp 1940. J&J	93 1/2	94	
East St Louis—				5s 1929 opt 1919. J&J	100			3 1/2s Refund 1945. M&S	93	94	
4 1/2s ref Sept 1 '28. Sept 1	102	103		4 1/2s 1923. A&O	100			3 1/2s Jan 1 1927. J&J	93	94	
Quincy—4 1/2s 1911-17. July				Wichita School District—				Cumberland			
4s Ref 1911 to 1917. July 1	100 1/2	101 3/4		4 1/2s July 1 1923. J&J	100			4s Water 1923. F&A			
Rock Island—				Wyandotte County—				Frederick—			
4 1/2s 1911-1912 & '17. M&S	100 1/2	101 3/4		4 1/2s Fund '19 to '23. J&J	64.30	4.20%		4s 1918 opt 1903. J&J			
Springfield—				4 1/2s Bridge '24 to '33. J&J	64.30	4.20%					
3 1/2s Ref'g Sept 1920. Sept	95	96		KENTUCKY				MASSACHUSETTS			
INDIANA (See foot-note o)				Covington—				3 1/2s g Oct 1918. J&J	3.90	3.80%	
3 1/2s Fund '15 opt '10. M&N			3 3/4	5s 1920 opt 1910. F&A				3 1/2s gold Nov 1923. M&N	3.90	3.80%	
3 1/2s Fund '15 opt '10. A&O			3 3/4	4s Water 1927. J&J			3.95	4s July 1 1935. J&J	3.90	3.85%	
oBooneCo4s CH'11-20. M&N			3 3/4	4s Redemption 1922. F&A				3 1/2s Water 1942. J&J	3.90	3.85%	
oCrawfordsville 4s '11-20J&J			3.80	Fayette County—				3 1/2s g July 1944. M&S	3.90	3.80%	
Evansville—6s 1912. J&J			4.30%	4 1/2s g Fund '12 to '24. J&J	4 1/2			3s g April 1915. A&O	3.90	3.80%	
5s Jan 1 1912. J&J			4.30%	Frankfort—				3s April 1 1929. A&O	3.90	3.80%	
4 1/2s Jan 1 1912. J&J			4.30%	4 1/2s 1927 opt 1917. J&J	4.40			3s g May 1929. M&N	3.90	3.80%	
4s July 1 1912. J&J			4.30%	Franklin County—				3s Met Sewerage 1936. M&S	3.90	3.80%	
oEvansvScy3 1/2s '12-17 M&N			3.80	5s 1913 to 1924. J&J	4 1/2			3s g July 1 1939. J&J	3.90	3.80%	
oFloyd Co 4s 1912-30. J&J			3 3/4	Lexington—				3s g Water Jan 1 1941. J&J	83 1/4	85	
oFtWay—4 1/2s Oct 10 '13A&O			4 1/2	5s RR aid 1918. J&D	4.40			Arlington—4s Water '22. J&J	100		
o3 1/2s ref wat Jan 18 '20J&J			3.80	4s Feb 1945. F&A	4 1/2			Attleborough—4s 1924. J&J	100		
oFtWayne S D 4s '14-23A&O			3.80	Lexington S D 4s 1938. J&D	4 1/2			3 1/2s March 1935. M&S	92	93	
oFranklin Co 4s '12-30. J&D			3 3/4	Louisville—				Beverly—4s 1911. J&J	99 1/2	99 1/2	
oHuntingnCo3 1/2s '14-24. J&J			3 3/4	5s Park Aug 1 1911. F&A	100			4s Water 1917. F&A	99 1/2		
Indianap—4s Mch 1 '24. J&J			4 1/2	4 1/2s Hospital 1951. M&S	108 3/4	109 1/4		Boston—			
4s Park Imp Jan 1 '27. J&J			4 1/2	4 1/2s Mun Imp 1923. J&J	100	101		4s Water 1919. A&O			3.90
o3 1/2s Hospital 1936. J&J	98	99		4s do Dec 1 '28. Q-M	100	101		4s Park 1920. J&J			3.90
o3 1/2s City Hall 1939. J&J	98	99		4s Park 1930. J&J	100	101		4s July 1936. J&J			3.90
oIndianap SD 4s '11-26. J&J	98	99		4s Ref'g July 1 1937. J&J	100	101		4s Tunnel & Sub '48. J&D	107	108	
o3 1/2s July 1 1941. J&J	98	99		4s Sewer 1947. F&A	100			3 1/2s Water Apr 1 '17. A&O			3.90
Jeffersonville—				3 1/2s g Ref'g 1940. M&N	88	91		3 1/2s Imp Sewage '19. J&J			3.90
o3 1/2s Refund 1925. M&N			3.80	3 1/2s Refunding 1943. J&J	88	91		3 1/2s June 1 1923. J&D			3.90
oKnox Co—4s 1911-20. J&D			3 3/4	3s Sewer & Park 1941. J&J	80	81		3 1/2s June 1 1924. J&D			3.90
oKokomo—4s '16-21-26-31 M&S			3.80	McCracken County—				3 1/2s June 1 1932. J&D			3.90
oLafayette 4 1/2s '20op '15. J&D			3.80	5s Ref 1933 op 1913. M&S			4 1/2	3 1/2s June 1 1934. J&D			3.90
oLaPorte Co 5s '12-28. J&D			3.80	5s Ref 1933 op 1923. M&S			4 1/2	3 1/2s June 1 1935. J&J			3.90
oLoganspt 3 1/2s '26op '16. J&J			3.80	Owensboro—				3 1/2s June 1 1943. J&D			3.90
Marion Co—4s Ref '27. J&D			4 1/2	4s Water 1931 op '11. J&J				3 1/2s June 1 1944. J&D			3.90
o3 1/2s Bridge 1924. J&J	98	99		4s Street 1930 op '15. J&J				3 1/2s June 1 1945. J&J			3.90
o3 1/2s Refund 1925. J&D	98	99		Paducah—				3s Jan 1 1921. J&J			3.90
oMichCySchCy4s '11-19. F&A			3.80	4 1/2s 1918 op 1898. J&D				Brookline, 4s May 1927. M&N	100		
oNew Alb 5s May 1 1915. J&J			3.80	4s Oct 1 1920. A&O				3 1/2s Water 1932. M&N	92	93	
oRichmond—4s 1927. M&S			3.80	LOUISIANA				Brookline			
oRichm Sch Cy 4s '15-19. F&A			3.80	4s State 1914. J&J	98 3/4			4s Water 1911 to 1923. J&J	100		
oSt Jos Co 3 1/2s '22-24. A&O			99	Atchafalaya Levee Dist				Cambridge—			
o3 1/2s 1912-1926. F&A			99	6s Ref 1949 op 1939. M&S			110	4s Water Dec 1 1917. J&D	99 1/2		
South Bend—4s 1925. J&J			3.80	Baton Rouge—				3 1/2s Water May '25. M&N	3.95	3.85%	
o3 1/2s Nov 1 1918. M&N			3.80	Impt 3s '45 opt 1915. J&J				3s Bridge 1941. F&A	83 1/2		
South Bend School City—				Bossier District Levee				Chelsea—			
o4s Sch Im Aug 15 '22-31. J&J			3.80	6s 1922 opt 1912. M&N				4s Park Oct 1936. A&O	4	3.95%	
Terre Haute—6s '11-18. J&J			4 1/2	Caddo District Levee				Everett—4s Sew 1929. M&S	100		
o4s Fund May 1 1915. M&N			3.80	6s 1922 opt 1912. J&D				Fall River—			
o4s Oct 1 '27 opt '17. A&O			3.80	5s 1951 op 1941. J&J				4 1/2s School 1913. A&O	100		
o4s Sewer Aug 1 1930. F&A			3.80	Fifth District Levee				4s Water June 1923. J&D	100		
oTerreH Sch Cy 4s '12-31. M&S			3.80	5s 1950 opt 1940. J&J				3 1/2s Water Feb 1930. F&A	92		
oVanderburg Co 3 1/2s '22J&J			99	5s 1952 opt 1942. J&J				Fitchburg—			
oVigoCo4 1/2s Dec 15 '11-27. J&D			3 3/4	Lafourche Basin Levee				4s Ref'g April 1 1922. A&O	100		
4s Bridge 1923. J&J			3 3/4	5s Jan 1954 opt 1944. J&J	110			3 1/2s Water 1926. J&J	92		
INDIAN TERRITORY See Oklah				Lake Borgne Dist Levee				Gardner—			
IOWA				5s Dec 1952 opt 1942. J&D				4s Water 1912-1934. M&N	100		
Burlington—4s 1924. F&A			4.10	New Orleans—				Gloucester—			
Cedar Rapids—				7s g S & D S July '22. Q-J	122 1/2	130		3 1/2s Water '11 to '31. A&O	91		
4 1/2s 1912 to 1918. J&J			4.10	5s Premium. J&J	249 1/2	251		Haverhill—4s 1927. J&D	100		
4s 1912 to 1919. J&D			4.10	5s Premium (dr num). J&J		85		Holyoke—4s g 1927. J&J			3.55
Cedar Rapids School Dist—				4s Floating debt 1945. A&O		95		3 1/2s Dec 1911-1932. J&D			3.55
3 1/2s Sch '12 opt '06. J&D			4.10	4s Constitutional 1942. J&J	99 1/2	100		Lawrence—			
Council Bluffs—				4s Public Imp 1950 opt				4s July 1 1924. J&J	100		
4 1/2s Ref '18 opt '03. A&O			4 1/2	1942 (old iss). J&J	97 1/2			Leominster—4s g 1926. A&O	100		
Council Bluffs School Dist—				4s Pub Impt '42 op '28. J&J				Lowell—4s Water 1920. M&N	100		
4s Sch 1912 op 1907. J&J			4 1/2	Orleans Dist—5s 1913. M&S				Lynn—4s July 1927. J&J	100		
Dallas Co—4s '11 to '12. J&J	98			5s July 1959 opt 1929. J&J	107			3 1/2s April 1 1932. A&O	91		
Davenport—				Plaquemine Parish E Bank				Malden—4s 1924. M&N	100		
4s Funding 1911-29. M&N			3.90	Port of New Orleans				3 1/2s Water July 1 '24. J&J	93		
Davenport SD 4s '16op '11. M&S			3.90	Pontchartrain District				Marlborough—4s 1915. J&D	100		
Des Moines, 4s Fund '16. M&N			4.10	C 6s 1912. M&N	101 1/2			4s July 1926. J&J	100		
4s City Hall 1914-26. J&J	99 1/2	100		D 6s 1944. M&N	121			Medford—4s 1917. M&N	100		
Des Moines School District—				Port of New Orleans				4s Feb 1930. F&A	100		
4s Nov 1 '12 op '07. M&N			4.10	A 5s Sept 1 1914. M&S				Melrose—4s June 1924. J&D	100		
Dubuque—4s 1917. F&A			4 1/2	B 5s Sept 1 1921. M&S				Methuen—4s 1928. F&A	100		
Iowa City—4 1/2s 1926. J&D			4	Red River A & B Dist				Middlesex County			
Lee Co—3 1/2s '11 to '20. J&D			4	5s 1950. A&O				4s 1916 to 1921. J&D	100		
Mahaska County—				MAINE				Milton—3 1/2s '11 to '32. F&A	92		
Serial 4 1/2s Dec '11 to '18.			4 1/2	5s June 1 1919. J&D	106	107		New Bedford—			
Muscataine—				4s July 1 1917. J&J	99 1/2	100 1/2		4 1/2s 1917. A&O	102		
4 1/2s 1911 to 1918. A&O				3s Oct 1 1911 to 1929. A&O	91	92		4s Water Apr 1 '26. A&O	100		
4s Ct H 'se '12 to '21. M&N				Aroostook Co—4 1/2s '15. J&J	100			3 1/2s March 1 1912. M&S	99 1/2		
Ottumwa—				4s C H June 1915. J&D	98			Newburyport—			
4 1/2s Ref'g Mch '17. A&O				Auburn—3 1/2s 1925. J&J	90			3 1/2s Water '11 to '34. J&D			4
Polk Co—3 1/2s Court House				Augusta—				Nexton—			
Oct 1 1911 to 191											

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
MICHIGAN (See foot-note)				Cass Co—4s 1913 op '08. Jan			4 3/4	Dover—4s 1911 to 1916. J&J	99		
Alger Co—5s Road '22. F&A			4.15	Dade County—				4s April 1 1912. A&O	99		
Ann Arbor School District—				5s June 1914 op 1904. Apr			4 3/4	Keene—4s 1914 to '17. A&O	99		
4s Sept 1914 & 1935. A&O			4	4s July 1919 op 1909. Feb 1			4 3/4	3 1/2s Water '11 to '13. J&J	99		
Battle Creek—				Hannibal—				Laconia—4s 1924. A&O	100		
5s Water 1915 to '17. M&S			4 1/2	4 1/2s 1917 option '07. A&O				Manchester—			
3 1/2s Pav Sept '12. M&S			4 1/2	Henry County—				5s Water Aug 1 1913. F&A	101		
Bay City—8s 1913. A&O			4 1/2	4 1/2s 1917 op 1907. A&O			4 3/4	4 1/2s Nov 1 1913. M&N	100 1/2		
5s 1920. M&S			4 1/2	Jefferson City School Dist—				4s Water Jan 1917. J&J	99		
4s 1934. J&J			4 1/2	4s 1923 option 1908. J&J				3 1/2s Fund Apr 1 '19. A&O	94		
Bay County—				Joplin—5s 1914 op 1909. J&J				Nashua—4s '12 to '15. J&D	96		
5s Bridge July 1911. J&J			4 1/2	Kansas City—				3s 1923. A&O	89		
4s Ref Aug 1922 & 1927. J&J			4 1/2	5s g (Westport) 1916. J&J	64 1/2	4%		Portsmouth—4s 1914. M&N	99		
Benton Harbor—				4 1/2s g Water 1915. J&J	64 1/2	4%		4s g School 1923. J&D	99		
4s Park Jan 1 '24-'33. J&J			4 1/2	4s Market House '24. J&J	100			Rochester—4s 1922. J&D	98		
Detroit—				4s Water 1924. J&J	100			Somersworth—4s '11-'15. A&O	98		
4s Sewers Apr 1 '22. A&O			3.70	4s Park & Boul 1924. J&J	100			NEW JERSEY			
3.65s Pub Imp 1918. J&J			3.70	Kansas City School Dist—				Asbury Park—5s 1924. J&D			4.35
3 1/2s Park 1930. M&S			3.70	4s July 1914. J&J	99 1/2			Atlantic City—5s 1925. J&D			4.20
Escanaba—4s 1912-'13. J&J			4 1/2	4s July 1 1927. J&J	100			4 1/2s g Water 1926. J&J			4.20
Gladstone—4 1/2s 1919. M&N			4 1/2	4s July 1 1930. J&J	100			4 1/2s Jan 1 1945. J&J			4.20
Grand Rapids—				3 1/2s Jan 1923. J&J	94	96		4s Water 1930. J&J			4.20
4 1/2s Water Jan 1 '12. J&J			4.10	3 1/2s July 1925. J&J	94	96		Atlantic Highlands—			
4 1/2s Flood Protec '33. M&S			4.10	Kansas City Park District—				4s g Sewer July 1 1928. J&J			4.40
4s Market reg 1916. M&N			4.10	7s to 1921. J&J	100			Bayonne—5s Fund 1928. J&J			4.20
4s Water Nov 15 '29. M&N			4 1/2	Lafayette Co—3 1/2s 1921 opt				4 1/2s gold Sept 1916. J&J			4.20
Holland—4s Ref '12-'23. Feb			4 1/2	1906, 1911 and 1913. J&J			4 3/4	Bergen Co—			
Jackson—5s 1911. M&S			4 1/2	Pettis County—				4s Bridge '11 to '24. F&A			4.15
Kalamazoo—				4s 1918 opt on 1908. M&N	100			4s Court Hse '14-'38. A&O			4.15
4s 1912. J&D	64.10	4%		Ralls Co—4s '13 op '08. F&A			4 3/4	4s Bridge 1939. F&A			4.15
Lansing—5s 1913 to '23. J&D	64.10	4%		St Joseph—				Camden—4 1/2s Wat '23. J&J			4.10
4s Water 1920. J&J	64.10	4%		4s Aug 1923. F&A				4 1/2s Dock 1930. A&O			4.10
Manistee—4s '11 to '12. A&O			4.60	St Joseph School District—				4s Paving 1929. M&N			4.10
Marquette—4s 1916. A&O			4 1/2	4s April 2 1914. A&O 2	96 3/4	98 1/2		3 1/2s 1912 to 1934. M&N			4.10
3 1/2s Imp 1911. J&J			4 1/2	4s 1920 option 1910. J&D	98	99		Camden Co—4s 1944. J&J			4.10
Muskegon—				4s March 1 1927. M&S	98	99		Cape May—5s 1934. J&D			4.00
5s Water 1911-1925. J&J			4 1/2	St Louis—				East Orange—4s 1934. A&O			4.15
4s May 1 1934. M&N			4 1/2	4s Renew ster 1911. M&N	100	100 1/2		4s Water 1933. J&D			4.15
Muskegon School District—				4s Renew g 1912. M&N	100	100 1/2		3 1/2s Water 1933. A&O			4.15
5s 1942. July			4 1/2	4s Renew E 1913. A&O	99 3/4	100 1/2		Elizabeth—4s 1922 op. J&J	98	100	4.15
Muskegon County—				4s Renew g 1914. J&D	100	100 1/2		Englewood—4s Sep '35. M&S			4.30
4 1/2s Jan 1 1932. J&J			4 1/2	4s Renew g 1918. J&J	99 3/4	100 1/2		Essex Co—4s 1920. F&A			4
Owosso—4s Ref'g 1920. J&J			4 1/2	4s Insane Asy'm '28. A&O	100 1/2	101		4s g Park 1938. F&A			4
Port Huron—4s Ref'g 1919.			4.60	4s Public Imp't 1928. J&J	100 3/4	101 1/4		4s Hospital 1946. F&A			4
4s Jan 1 1932. J&J			4.60	3.65s Ren June 25 '27. J&D	96	97		3.65s Park '15 to '35. F&A			4
3 1/2s Park July 1 '20. J&J			4.60	3.65s Renew g 1915. M&N	98	99 1/2		Guttenberg—5s Ref Apr 10			4
Saginaw—				3 1/2s Renew g 1918. J&D	96	97 1/2		1913 to 1918. A&O			5
4 1/2s Wat May 1 '25. M&N	64.30	4.20%		3 1/2s April 1 1925. A&O	94 1/2	95 1/2		Hackensack—4s gold Sewer			4 3/4
4s Sewer July 1918. J&J	64.30	4.20%		3 1/2s g April 1 1922. A&O	92 3/4	93 1/2		1912 to 1913. J&J			4 3/4
3 1/2s Wat Mch 10 '20. M&S	64.30	4.20%		Scot'l'd Co 4 1/2s '17 op '07. J&D	100	100 1/2		Harrison—4s 1930. F&A			4 3/4
St Johns—5s 1914. A&O	64.30	4.20%		4 1/2s 1917 opt 1912. J&D	100	100 1/2		Hoboken—4s 1919. F&A			4 1/2
Sault Ste Marie—				Sedalia—				4 1/2s 1940. J&J			4.15
6s Water Nov 1913. M&N			4.60	4 1/2s 1927 opt 1907. J&J				3 1/2s 1931. M&N			4.15
5s Ref'g Apr 1 1917. A&O			4 1/2	Springfield—				Hudson Co—			
4 1/2s Bridge July 1 '20. J&J			4 1/2	3 1/2s 1921 opt 1906. J&J				4 1/2s County Bldgs 1948. A&O			4
4s gold July 1 1932. J&J			4 1/2	MONTANA				4 1/2s Road 1923. J&J			4
Wayne County—				Beaverhead County—				4 1/2s May 1 1950. M&N			4
3 1/2s May 1 1914. M&N			3.80	5s 1919 option 1909. J&J	100			4s g Park 1954. M&N			4
Wyandotte—4 1/2s 1934. J&D			4.40	Bozeman—6s '19 op '09. J&J	100			4s County Bldgs 1946. F&A			4
MINNESOTA				Butte—				4s g Ref 1935. F&A			4
Aitken Co 4 1/2s Dec '11-'24. Aug			4.40	4 1/2s Dec 1 '25 opt '15. J&J			4 3/4	3 1/2s Bridge '12 to '20. A&O			4
Beltrami Co 4 1/2s '11-'24. J&D			4.40	Butte School District No 1—				Jersey City—7s Wat '13. M&N	64.15	4.05%	
Brainerd—6s Nov 1919-1929			4.40	4 1/2s 1924 opt 1914. J&J			4 3/4	7s July 1 1913. J&J	64.15	4.05%	
Cass Co—5s Ct H'se '22. A&O			4.40	Cascade County—				5s gold Assess 1924. M&N	64.15	4.05%	
Clay Co—4 1/2s 1915-16. J&J			4.40	4s 1921 option 1911. J&J			4 1/2	5s Water June 1, 1921. J&D	64.15	4.05%	
Duluth—				Custer Co—6s '25 op '15. J&J			4 1/2	5s Assess April 1916. A&O	64.15	4.05%	
5s g Water & Lt 1926. J&J			4 1/2	Deer Lodge County—				5s Water 1916. A&O	64.15	4.05%	
4 1/2s g July 1 1926. J&J			4 1/2	5s 1919 option 1909. J&J			4 1/2	4 1/2s Refunding 1928. J&J	64.15	4.05%	
4 1/2s g Water & Lt '28. A&O			4 1/2	Great Falls—				4 1/2s Sch Mch 1961. M&S	64.10	4%	
4 1/2s Water & Lt 1936. A&O			4 1/2	5s Water 1913 & '18. J&J			4.65	4 1/2s Park Mch 1961. M&S	64.10	4%	
Duluth Ind S D 5s '13. M&N	100		4 1/2	4s 1923 option 1913. J&J			4 3/4	4s Water 1932. A&O	98 1/4	100	
5s May 1 1923. M&N			4 1/2	Great Falls Sch Dist No 1—			4 3/4	4s 1935. J&D	98 1/4	100	
4 1/2s Feb 1 '40 op '30. F&A			104	4s 1925 option 1915. M&S			4 3/4	4s Refg 1949. F&A	98 1/4	100	
4s 1934 opt 1924. A&O			4 1/2	Helena—4s Ref 1916. J&J			4 3/4	3 1/2s Refunding 1920. J&D	64.15	4.05%	
Hennepin County—				5s Jan 1 1916 op 1906. J&J			4.65	Long Branch—4s 1935. J&D			4.40
4 1/2s Ct H Apr 1924. A&O			4	Helena School Dist No 1—				Mercer Co—4s Road '33. J&D			4.15
Itasca S D No 1 5s '13-24. J&J			4 1/2	4 1/2s Ref 1912 to 1922. J&J			4 3/4	3 1/2s April 1941. A&O			4.15
Jackson Co 5s July '12-'21. J&D			4.40	Jefferson County—				Middlesex Co—			
Lac Qui Parle Co 5s '20-'30. J&J			4.40	4 1/2s Ref 1914-1919. J&J	100			3 1/2s Bridge '22 to '31. J&J			4.15
Marshall Co Ditch 5s '11-'29. J&J			4.40	Lewis & Clarke County—				Montclair—3 1/2s Sch '32. J&J			4.15
Minneapolis—				5 1/2s C H g '11 to '19. J&J			4.60	Morris Co—4s 35 op '05. J&J			4.15
4 1/2s Park July 1913. J&J	64 1/2	4%		Missoula 4 1/2s '24 op '14. J&J			4 1/2	Newark—4 1/2s Water '15. F&A			3.95
4 1/2s g July 1920. J&J	64 1/2	4%		Missoula County—				4s Refunding 1923. M&S			3.95
4s School Jan 1927. J&J	64 1/2	4%		4s Ref 1921 opt 1911. F&A			4 1/2	4s Sch House 1959 op 1949			3.95
4s School Jan 1 1935. J&J	64 1/2	4%		Silver Bow County—				3 1/2s 1929. J&D			3.95
4s Improv't 1937. J&J	64 1/2	4%		5s Fund July '17 op '07. J&J	100			3 1/2s Track Elev '54. F&A			3.95
3 1/2s School Jan '29. J&J	64 1/2	4%		Yellowstone County—				3.35s High Sch 1917. M&N			3.95
3 1/2s Water-Wks '32. J&J	92	94		5s Ref 1918 op 1908. J&J				Vailsburg (assumed)—			
Offer Tail Co 5s Ditch 1918-				NEBRASKA				4 1/2s Sewer 1934. J&J			3.95
1922. A&O	64.40	4.30%		Beatrice—				New Brunswick—			
Ramsey Co—5s 1915. J&J			4.10	4s Nov 1914. M&N				4s Refunding 1922. M&N			4 3/4
4 1/2s Court H'se 1916. J&J			4.10	Dodge County—				Orange—5s '23 to '32. J&J	64.20	4.15%	
3 1/2s May 6 1921. M&N			4.10	4s Ref 1919 op 1909. M&S				5s Water 1938. F&A	64.20	4.15%	
Red Lake Co—5 1/2s '20. A&O			4 3/4	Douglas Co—5s 1911. J&J			4 3/4	4 1/2s Sewer '15 to '21. A&O	64.20	4.15%	
St Louis County—				3 1/2s 1922. J&J			4 3/4	4s Sch House 1934. J&D	64.20	4.15%	
5s Ct H Nov 1 '11-'12. M&N	64 1/2	4.15%		Fremont Prec't (Dodge Co)							

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.				
NEW YORK															
4s g High Imp Mch '58. M&S	105 3/4	106		Niagara Falls—4s Nov 1921	b 4.15	4.05%		Cincinnati School Dist—							
4s g High Imp Sep '58. M&S	105 3/4	106		3 1/2s 1942-1945. M&N	b 4.15	4.05%		4s 1936 op 1906. M&S			3.80				
4s High Imp Mch 1960. M&S	105 3/4	106		North Tonawanda				3 1/2s 1940 op 1912. A&O			3.80				
4s Canal Imp July 1960. J&J	105 3/4	106		4s Water 1924. A&O	54.20	4.10%		Cleveland—							
4s Canal Imp Jan 1961. J&J	100	100 1/2		Oneida Co—				5s Library 1918. A&O			3.85				
3s g Jan 1912. J&J	100	100 1/2		3 1/2s Feb 1912 to 1928 F&A	54 3/4%	4.10%		4.10 Paving 1930. A&O			3.85				
3s g Jan 1913. J&J	100	100 1/2		Onondaga Co—				4.10 Sewer Const '30. A&O			3.85				
3s g Jan 1914. J&J	100	100 1/2		3s July 1911 to 1929. J&J	54.15	4.10%		4s Refunding 1918. A&O			3.85				
3s g Jan 1915. J&J	100	100 1/2		Orange Co—				4s Infirmary 1920. A&O			3.85				
3s g Jan 1916. J&J	102	102 3/4		3 1/2s Feb 1 '15-'24. Feb 1	54.15	4.10%		4s Water 1920. A&O			3.85				
3s g Jan 1917. J&J	102	102 3/4		Oswego—3 1/2s 1912-22. A&O	54.15	4.10%		4s Sewer 1925. J&D			3.85				
3s g July 1 1918. J&J	102	102 3/4		Poughkeepsie—				4s Park 1929. A&O			3.85				
3s g Canal Jan 1 1919. J&J	102	102 3/4		7s 1912 to 1913. M&N	54.10	4%		4s Park 1931. A&O			3.85				
Albany 6s 1915 to '19. M&N	54.05	3.95%		3 1/2s 1911 to 1930. M&S	54.10	4%		4s Sewer 1919. M&S			3.85				
5s Wash P May 1 '20. M&N	54.05	3.95%		Queens Co—4s 1917. J&D	54.10	4%		4s Park 1924. A&O			3.85				
4s Park 1920 to '30. M&N	54.05	3.95%		4s 1927. J&D	54.10	4%		4s Grade Cross'g '30. A&O			3.85				
Albany Co—															
3 1/2s 1911-1925. F&A	54.05	3.95%		Richmond Co—d				Cleveland School Dist—							
3 1/2s Aug 1 1925. F&A	54.05	3.95%		4s Fund June 1 1914. J&D	54.10	4%		4s April 1 1922. A&O			3.85				
Auburn—															
4s May 1914 to 1925. J&D	54.10	4%		4s g July 1 1921. J&J	54.10	4%		4 1/2s July 25 1930. J&J			3.85				
Binghamton—															
4s C H 1928 & 1929. F&A	54.10	4%		Rochester—4s '22 to '27. J&J	54.10	3.95%		Clifton (in Cincinnati)—							
3 1/2s Bridge 1935. F&A	54.10	4%		3 1/2s Ref '13 op '03. F&A	54.10	3.95%		4 1/2s Water 2d ser '22 A&O			3.85				
Brooklyn—															
7s Bridge 1915 to '24. J&J	54.10	4%		3 1/2s Imp Oct 1919. F&A	54.10	3.95%		Columbiana County—							
6s Park 1924. J&J	54.10	4%		3 1/2s Imp July 1 1924. J&J	54.10	3.95%		4s Fund July 20 1911. J&J			3.85				
5s Bridge 1919. J&J	54.10	4%		3 1/2s Ref 1933 op '13. J&J	54.10	3.95%		Columbus—							
4s Bridge 1925. J&J	54.10	4%		3 1/2s B'dge Sept 1 '21. J&J	54.10	3.95%		4 1/2s Sewer 1921. M&S			3.85				
4s School 1920. J&J	54.10	4%		Rockland Co—				4s F D June 1 1916. J&D			3.85				
4s Water Jan 1 1914. J&J	54.10	4%		5s Mar 1 1912 to 1913. J&J	54.15	4.05%		4s Dec 1 1927. J&D			3.85				
3 1/2s g 1912 to 1937. J&J	54.10	4%		4s Fund 1911-34. M&S	54.15	4.05%		4s Sewer '33 op '13. M&S			3.85				
3 1/2s g July 10 1925. F&A	54.10	4%		3 1/2s Fund '14 to '24. J&D	54.15	4.05%		4s Wat-wks '45 op '20. M&S			3.85				
3 1/2s gold 1927. J&J	54.10	4%		Rome—4s April 15 '21. J&J	54.10	4%		3 1/2s 1932 op 1912. J&J			3.85				
3 1/2s g July 10 1934. J&J	54.10	4%		3 1/2s Sept 1911. J&J	54.10	4%		Columbus School Dist—							
3 1/2s gold 1936. J&J	54.10	4%		Rye—5s Mch 10 '13-'38. M&S	54 1/2%	4.10%		4s March 1 1926. M&S			3.85				
3s Bridge 1925. J&J	54.10	4%		Saranac Lake 4 1/2s '17-26. M&S	54.20	4.15%		3 1/2s March 1 1923. M&S			3.85				
Buffalo—7s 1924 & 1925. J&J															
6s Parks Jan 1 1924. J&J	54.05	3.95%		4.45s Fire House '15-39. J&J	54.20	4.15%		Cuyahoga County—							
4s Sewer May 1 '13. M&N	54.05	3.95%		Saratoga County—				5s 1911 to 1920. A&O			3.85				
4s School Aug 1 1929. F&A	54.05	3.95%		3 1/2s Feb '12 to 1913. F&A	54.10	4%		4s Ref 1911 to 1926. A&O			3.85				
4s Serial 1911 to '29. F&A	54.05	3.95%		4 1/2s Park 1916-40. A&O			4.15	4s Ref 1915. A&O			3.85				
4s June 15 1911-30. J&D	3.96%			Schenectady—				4s 1911 to 1918. A&O			3.85				
4s June 16 1960. J&D	3.96%			4s Water 1911 to '15. M&N	54.10	4%		3 1/2s Water '12 to '15. J&D			3.85				
3 1/2s Oct 1917. A&O	54.05	3.95%		Syracuse—4s Wat 1920. J&J	54.10	4%		Dayton School District—			3.85				
3 1/2s Park Ref 1927. F&A	54.05	3.95%		4s Refdg 1929. J&D	54.10	4%		4s March 1920. M&S			3.85				
3 1/2s 1911 to 1919. M&S	54.05	3.95%		3 1/2s Water 1928. J&J	54.10	4%		Defiance—							
3 1/2s Water 1911-35. M&S	54.05	3.95%		3s Water July 1 1920. J&J	54.10	4%		5s 1911 to 1915. M&S			3.95				
6s Road 1913. J&D	54.05	3.95%		Troy—4s Water 1915. J&D	54.10	4%		4 1/2s 1911-1916. M&S			3.95				
Cohoes—7s 1911 to '13. J&J	54.10	4%		4s Water 1925. J&D	54.10	4%		East Liverpool—							
4s July 1 1920 op '05. J&J	54.10	4%		3 1/2s Ref 1912 to 1914. F&A	54.10	4%		4s Refdg 1940 op '20. J&J			3.90				
d College Point 7s '11-13. J&J	54.10	3.95%		Utica—4s 1912 to 1919. Jan.	54.10	4%		Elyria—							
Elmira—4s 1935. M&S	54.10	4%		3 1/2s Nov 1 1911 to '35. Nov	54.10	4%		4s Water 1911 to '23. F&A			3.95				
3 1/2s Redemp '12 to '21. J&J	54.10	4%		Watertown—				4s Water 1924 to '38. J&D			3.95				
Erie County—															
4 1/2s Rd '15-'36 tax-ex. J&J	54.10	4%		3 1/2s Sewer '12 to '27. M&N	54.10	4%		Fostoria—4s 1925. M&S			3.90				
Far Rockaway—d				4s Water Sch Sew '38. M&N	54.10	4%		Franklin County—							
5s Imp 1912 to 1921. J&J	54.10	4.10%		5s Seneca—				5s Def & Bdg '12 to '13. M&N			3.85				
Fulton—3.40s '12 to '29. J&D	54.15	4.10%		Westchester Co—				4s Fund 1912-1919. F&A			3.85				
Geneva—4s Water '26. A&O	54.15	4.10%		3 1/2s June '27 & '28. J&D	54.05	3.95%		4s Bldg 1912-1925. M&S			3.85				
Gloversville—3 1/2s 1917. J&D	54.10	4%		4s 1930 to 1935. F&A	54.05	3.95%		Gallipolis—							
Haverstraw—				4 1/2s San Sewer '33-'82. J&J	54.10	4%		5s Water Feb 25 '14. F&A			3.90				
Sewer 4.12s 1911-37. M&S	54.15	4.10%		White Plains—				4s Redemp Aug 25 '29. F&A			3.90				
Herkstead—d—4s g 1923. J&J	54.15	4.10%		4s 1914 to 1928. F&A	54.15	4.10%		Hamilton—							
Herkimer—4 1/2s '11-'27. M&N	54.15	4.10%		3 1/2s Water 1931. A&O	54.15	4.10%		5s Gas Feb '12 to '18. F&A			3.90				
Hornellsville—3 1/2s '21. F&A	54.15	4.10%		Yonkers—4s '12 to '25. M&S	54.10	4.0%		4 1/2s 1919. M&S			3.90				
Hudson—4s Wat '11-'22. July	54.10	4%		4s Water '12 to '22. A&O	54.10	4.0%		Hamilton County—							
Jamaica—d—4s April 1 1917	54.10	4%		3 1/2s May '12 to '24. F&A	54.10	4.0%		5s Aug 1 '34 op '14. F&A			3.80				
Jamestown—4s Mch 20 '43. A&O	54.10	4%		NORTH CAROLINA											
Kings County—d				4s Jan 1 1913. J&J	99 1/2	100 3/4		4s C H P'ne '36 op '16. J&J			3.90				
4s Park May 1 1912 to 1944	54.10	4%		6s Construction 1919. A&O	112 3/4	114		Lakewood—5s 1920. A&O			3.90				
Kingston—4s Ref 1912. J&J	54.15	4.10%		Asheville—6s 1916. J&J	109	110		Lima—							
3 1/2s g Wat '12 to '36. A&O	54.15	4.10%		4s April 1922. F&A	92			5s Water Apr 1 1916. M&S			3.90				
3s Rd Jan 15 1914. J&J	54.15	4.10%		Buncombe Co—				4s Sewer 1911 to '25. A&O			3.90				
Long Island City—															
7s Sept 1 '11 to '14. M&S	54.10	4%		6s Fall 1915 to 1928. J&J	110			3 1/2s Ref '30 op '25. A&O			3.90				
6s Feb 1914 to 1919. F&A	54.10	4%		Charlotte—5s 1929. J&J	105			Lorain—							
4 1/2s 1911 to 1923. M&S	54.10	4%		4 1/2s Water Mar 1935. J&J	97			5s Rlv Imp '18 to '32. J&J			3.90				
4s Water Sep 1 1920. M&N	54.10	4%		Durham—4 1/2s July 1 '41. J&J	99	101 3/4		Lucas County—							
3 1/2s Wat May 1 '20. M&N	54.10	4%		Greensboro—5s g 1931. J&J	105	108		4s C H 1944 op 1924. M&S			3.85				
Middletown—3 1/2s '31. F&A	54.15	4.10%		4s 1954. J&J	90	95		Madisonville—							
4s School '12 to '17. M&N	54.15	4.05%		Greenville—5s 1937. J&J	103	105		5s 1932 op 1922. J&J			3.90				
1 1/2s Sewer 1928. F&A	54.15	4.05%		Meeklenburg County—				Marietta—							
Nassau Co—4 1/2s '20-'29. J&J	54.10	4%		6s RR aid 1920. M&N	106	108		3 1/2s 1931 op 1911. F&A			3.90				
3 1/2s Court House '30. M&S	54.10	4%		Raleigh—5s 1927. A&O	104	106		Martin's Ferry—							
Newburg—4s 1912. F&A	54.10	4%		5s July 1 1939. J&J	92			5s Sch 1926 to 1944. M&S			3.95				
New Rochelle—				4s July 1 1929. J&J	92			Mercer County—							
4s 1912 to 1930. M&N	54.15	4.05%		Reidsville—				5s 1912 to 1924. F&A			3.85				
3 1/2s 1912 to 1933. J&D	54.15	4.05%		Sch Dist 4 1/2s Jly '31. Jly 3	100			Middletown—							
New York City—															
7s W Farms 1911 to 2147				Shelby 5s 1937. A&O	100			4s Park 1930 op '20. F&A			3.90				
7s Morrisania 1917 to 1980				Wilmington—				Norwood—5s Sep 1 1915. Sep			3.90				
6s Williamsbridge Highway				5s Fund Jan 1922. J&J	102			4 1/2s 1925. J&J			3.90				
May 1912 to 1944. M&N				4 1/2s g Wat & Sew '48. A&O	97			4s 1930. A&O			3.90				
4 1/2s (old) Nov 1917. M&N	108 3/4	109 1/2		4s g Ref July 1 1929. J&J	90			Portsmouth—							
4 1/2s (old) May 1917. M&N	102 1/2	103		NORTH DAKOTA											
4 1/2s (new) Nov 1917. M&N	102 1/2	103 1/2		4s Ref July 1 1914. J&J				Portsmouth School Dist—							
4 1/2s 1960 opt 1930. M&S	102 1/2	103 1/2		4s Funding Mar 20 '21. M&N				3 1/2s 1917 to 1922. A&O			3.85				
4 1/2s (60 (iss of '11) w. M&S	104 3/4	105													

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing-House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks March 7; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	116,157	3,490,109	100	150	160
Birmingham Tr & Sav	500,000	466,675	4,747,755	100	230	250
First National Bank	1,500,000	1,496,034	10,310,000	100	225	240
Jefferson Co Sav Bk	200,000	111,401	1,449,959	100	210	225
Mer & Mec T & S Bk	100,000	15,000	600,000	100	115	125
People's Sav Bk & Tr	Merged	in Amer Tr & Sav Bk.				
Traders' Nat Bank.	100,000	22,007	1,008,367	100	140	150
Mobile—						
Bk of Mobile, N B A	100,000	104,799	1,389,579	100		
First National Bank	300,000	643,697	2,642,991	100		
Merchants' Bank.	150,000	140,000	1,150,000	100		
People's Bank.	150,000	665,907	2,240,000	100		
Central Trust Co.	250,000	106,273	656,990	100		
City Bank & Tr Co.	500,000	507,844	3,393,681	100		
Montgomery						
Exchange Nat Bank	300,000	108,171	706,745	100	116	
First National Bank	1,000,000	289,007	2,587,034	100	137	
Fourth Nat Bank.	500,000	316,109	2,007,160	100	145	
Montgomery Bk & Tr	250,000	15,291	467,777	100	95	
New Farley Nat Bk	200,000	50,920	387,726	100	110	
Alabama Bk & Tr Co	300,000	33,817	351,845	100	106	
Sullivan Bk & Tr Co	100,000	3,927	164,444			
Union Bk & Tr Co.	100,000	30,104	310,300	100	116	

ARIZONA—Nat. banks March 7 1910.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona.	200,000	135,880	809,166	100		
Phoenix Nat Bk.	100,000	146,267	1,766,044	100		
Valley Bk of Phoenix	150,000	95,000	2,000,000			

ARKANSAS—Nat. banks March 7; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
American Bank.	100,000	22,230	379,927	25	29	
Bank of Commerce.	100,000	207,052	1,620,437	25	62	
England Nat Bank.	100,000	9,149	341,017	100	110	
Exchange Nat Bk.	300,000	215,829	1,674,051	100	175	
German Nat Bank.	300,000	338,552	1,624,766	100	210	
State National Bk.	500,000	51,456	1,714,885	100	105	
Little Rock Tr Co.	100,000	25,000		25		
Mercantile Trust Co.	120,000	75,917	796,523	40	65	
Southern Trust Co.	288,767	687,76	872,917	25	27	
Union Trust Co.	250,000	133,623	1,272,243	100	175	
Pine Bluff						
Bank of Pine Bluff.	100,000	121,239	808,789			
Citizens' Bank.	300,000	76,251	1,052,987			
Cotton Belt S & T Co	100,000	48,949	446,005			
Merch & Plant Bk.	175,000	108,418	932,942	25		
Stimmons Nat Bank	200,000	55,000	615,000	100		

CALIFORNIA—Nat. banks March 7; State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Los Angeles—						
Amer Savings Bank	240,000	65,684	2,113,774	100		
Bank of Los Angeles	300,000	Consolidated with Home Sav Bk				
Bk of So California.	300,000	4,567	709,013	100		
B'way Bk & Tr Co.	250,000	259,479	2,008,320	100	190	85
California Sav Bank	237,363	29,159	1,534,091	100	120	
Central Nat Bank.	300,000	247,179	2,224,962	100	185	199
Citizens' Nat Bank.	1,000,000	618,951	8,093,362	100	218	
Commercial Nat Bk	200,000	49,985	2,319,129	100	147	
Equitable Sav Bank	250,000	70,275	2,152,690	100	210	
Farmers' & Mer Nat	1,500,000	1,999,027	12,214,490	100	289	310
Federal Bank.	50,000	10,273	363,594	100	125	
First National Bank	1,500,000	2,306,600	16,326,543	100	500	
German-Sav Bk	700,000	523,639	13,983,796	100	333	340
Globe Savings Bk.	200,000	18,509	504,621	100	125	150
Home Savings Bk.	400,000	43,530	1,592,961	100	116	120
Intern'l Sav Ex Bk.	200,000	4,544	1,469,240	100		
Los A Hibern'n S B	200,000		314,000	100		
Merchants' Nat Bk.	200,000	718,793	6,458,676	100	560	
Nat Bk of California	500,000	201,879	4,187,720	100	190	
Nat Bk of Comm'ce	200,000	27,649	755,476	100	105	
Park Bank.	200,000	30,489	1,188,756	100		
Security Savings Bk	1,000,000	967,559	28,075,111	100	350	
Traders' Bank.	200,000	1,911	963,088	100		
Oil & Metals B & T Co	274,900	1,900	614,833	100		
Los Ang Tr & S Bk	1,500,000	934,339	8,086,103	100		
Merch's Bk & Tr Co	250,000	110,661	1,507,961	100		
Southern Trust Co.	1,000,000	232,507	5,197,344	50	77	
U S National Bank.	200,000	84,161	1,032,236	100	145	
Oakland—						
Central Sav Bank.	300,000	300,000	4,730,000	30		
Central Nat Bank.	1,000,000	251,000	5,250,000			
Farmers' & Mer Bk	1,172,400	7,866	1,161,000	100		
First National Bank	500,000	105,699	2,668,766	100		
Harbor Bank.	100,000	7,762	229,955			
Oakland Bk of Sav.	1,150,000	825,719	19,610,794	75		
Security Bk & Tr Co	156,290	52,418	1,935,692	20		
State Savings Bank	100,000	150,034	1,092,395	100		
Union Savings Bk.	300,000	428,603	4,695,678	100		
Sacramento—						
California Nat Bank	1,000,000	278,031	7,227,741	100		
Farm & Mech S Bk.	200,000	15,635	1,287,006	100		
N B D O Mills & Co	600,000	784,071	4,393,733			
People's Sav Bank.	410,000	54,977	2,923,223	80		
Sacramento Bank.	500,000	443,399	6,035,189			
San Francisco—						
American Nat Bank	1,000,000	395,299	5,438,420	100		139 3/4
Anglo-London-Paris						
National Bank.	4,000,000	1,381,907	23,939,518	100	154	
Bank of Calif N A.	8,000,000	7,828,023	28,510,953	100		207 1/2
Bank of Italy.	1,000,000	142,390	5,356,891	100	110	115
City & County Bk.	350,000	33,175	1,044,000	100		95
Columbus S & L Soc	130,000	125,054	1,971,357	250		
Crocker Nat Bank.	2,000,000	2,082,514	18,861,103	100		
Don'ho-Kelly B Co	650,000	225,810	2,042,979	100		
First National Bank	3,000,000	1,638,831	12,706,694	100	200	220

CALIFORNIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Fran. (Con.)						
French-Amer Bk of						
Savings.	750,000	218,224	4,210,260	100	87	
German Sav & Loan	1,090,000	1,475,000	40,384,727	833	2810	2900
Humboldt Sav Bk.	600,000	382,000	5,459,070	100	124	135
Mercantile Nat Bk.	2,000,000	1,060,340	9,488,104	100	222	235
Merchants Nat Bk.	500,000	118,766	1,564,807	100		
Mission Bank.	200,000	70,979	1,530,741	100		145
Mutual Savings Bk.	6300,000	463,433	8,233,762	30	70	80
Sav Un Bk of S Frat.	1,450,000	2,050,000	30,213,060	250	510	520
Seaboard Nat Bank	250,000	98,113	1,073,320	100	125	
Seaboard Savings Bk	500,000	431,400	3,625,890	250	320	
Wells Far Nev Nat.	6,000,000	5,033,637	23,938,906	100	185	190
West Metrop N Bk.	1,500,000	227,350	3,275,964	100		85
Anglo-Calif Tr Co.	400,000	91,526	1,569,605		120	125
Central Trust Co.	Merged in	Anglo-California Tr Co.				
First Federal Tr Co	1,500,000	125,890	2,113,431	50		
Union Trust Co.	1,200,000	1,539,380	18,330,252	800	2300	
San Jose—						
Bank of San Jose.	300,000	235,543	2,502,156	100		
First National Bank	300,000	220,431	2,632,264	100		
San Jose S Dep Bk.	300,000	700,000	4,568,699	30		
Security Sav Bank.	100,000	29,000	1,098,632			
Security State Bk.	100,000	60,046	520,832			
Gard C Bk & Tr Co.	250,000	205,321	1,971,418	100		

CANADA—See last page.

COLORADO—Nat. banks March 7; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spr'gs—						
Colorado Sav Bank	50,000	56,721	883,968	100		
Colorado Spgs N Bk	100,000	50,247	377,700	100		
El Paso Nat Bank.	200,000	260,272	1,696,956	100	270	
Exchange Nat Bk.	300,000	217,471	3,811,072	100		
First National Bank	200,000	455,150	2,147,569	100	450	
Colo Title & Tr Co.	300,000	82,037	1,240,139	100	135	145
Denver—						
Capitol Nat Bank.	300,000	301,527	3,025,677	100		
Central Nat Bank.	300,000	81,525	1,953,180	100		
Central S Bk & Tr.	250,000	50,230	2,324,287	100		
City Bank & Tr Co.	100,000	10,314	220,718			
Colorado Nat Bank	500,000	977,843	14,718,236	100		
Denver Nat Bank.	750,000	1,063,766	9,519,675	100		
Denver Stk Yds Bk	100,000	85,000	700,000	100		
First National Bank	1,000,000	982,847	18,048,701	100		
Hamilton Nat Bank	250,000		339,806			
U S Nat Bank.	350,000	301,799	4,766,326	100		
Continental Tr Co.	300,000	11				

Where Names are Printed in Italics Fuller Returns may be found in the Advertising Columns.

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Waterbury—	\$	\$	\$		Per	share.
Citizens' Nat Bank.	300,000	150,496	1,147,572	100	134	140
Manufact' Nat Bk.	200,000	137,539	1,479,233	100	175	200
Waterbury Nat Bk.	500,000	452,349	1,207,185	50	80	85
Colonial Trust Co.	400,000	250,690	3,047,231	100	150	---
Merchants Tr Co.	100,000	251	181,077	100	---	---
Waterbury Tr Co.	200,000	22,749	566,148	100	100	105

DELAWARE—Nat. banks March 7; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—					Per	share.
Central Nat Bank.	210,000	94,273	546,187	100	115	125
Farmers' Bank.	200,000	85,801	735,737	50	120	135
First National Bank	500,000	378,374	1,335,659	100	140	160
Nat Bk of Delaware	110,000	144,107	871,049	100	215	225
N B of Wilmington						
and Brandywine.	200,010	430,419	1,377,069	30	83	90
Union Nat Bank.	203,175	554,886	1,886,901	25	83	90
Delaware Trust Co.	100,000	106,761	93,959	100	160	210
Equitab G & Tr Co	500,000	754,300	2,008,351	100	215	240
Security T & S D Co	600,000	721,725	2,247,086	100	215	240
Wilmington Tr Co.	300,000	170,237	2,310,839	50	120	135

DIST. OF COL.—Nat. bks. March 7; other institutions March 7.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—					Per	share.
American Nat Bk.	600,000	206,049	2,653,400	100	175	190
Citizens' Nat Bk.	100,000	17,133	520,496	---	---	---
Columbia Nat Bank	250,000	295,977	1,906,482	100	256	285
Commercial Nat Bk	500,000	273,254	3,496,307	100	200	204
Dime Savings Bk.	100,000	76,441	1,232,010	---	---	---
District Nat Bk.	400,000	72,338	1,111,162	100	133	135
Farm & Mech Nat	252,000	415,066	1,006,043	100	265	---
Fourteenth St Sav Bk	100,000	6,267	369,368	---	---	---
Home Savings Bk.	100,000	120,349	2,965,260	100	300	---
Lincoln Nat Bank.	300,000	91,221	1,059,927	100	141	---
Merch & Mech S B.	400,000	151,066	2,454,309	100	165	180
Nat Bank of Wash.	1,050,000	683,867	3,206,967	100	270	280
Nat Capital Bank.	200,000	248,293	895,426	100	200	---
Nat City Bank.	Consolidated with					
Nat Met Bank.	800,000	620,780	3,780,976	100	219	225
Riggs Nat Bank.	1,000,000	1,963,750	6,066,000	100	655	625
Second Nat Bank.	500,000	249,227	1,469,786	100	159	170
Amer Secu & Tr Co	3,000,000	2,178,179	8,306,833	100	285	287
Nat Sav & Tr Co.	1,000,000	820,204	6,500,404	100	240	245
Union Savings Bk.	200,000	149,807	2,298,364	100	142 1/2	145
Union Trust Co.	2,000,000	415,237	2,298,364	100	116	118
Un'ed States Sav Bk	116,000	21,951	351,799	---	---	---
United States Tr Co	1,000,000	141,793	1,777,225	100	116	118
Wash Loan & Tr Co	1,000,000	970,724	6,635,267	100	220	225

FLORIDA—Nat. banks March 7; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—					Per	share.
Atlantic Nat Bank.	350,000	578,689	5,324,710	100	330	---
Barnett N B of Jack	750,000	415,179	5,989,164	100	---	---
Commercial Bank.	100,000	38,680	632,051	100	110	---
Florida Nat Bank.	500,000	196,914	3,600,920	100	180	186
Fourth Nat Bank.	400,000	127,000	675,000	100	136	142
Guar Tr & Sav Bk.	100,000	31,000	340,000	100	123	126

GEORGIA—Nat. bks. March 7; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—					Per	share.
American Nat Bk.	600,000	517,976	3,106,444	100	200	205
Atlanta Nat Bank	1,000,000	1,033,003	6,432,659	100	275	---
Central Bk & Tr Co	500,000	200,000	3,500,000	100	148	151
Fourth Nat Bank.	600,000	813,639	5,579,123	100	---	*247
Fulton Nat Bk.	500,000	19,831	934,775	100	114	*115
Ga Sav Bk & Tr Co.	200,000	92,665	530,765	100	150	---
Germania Sav Bank	200,000	20,000	150,000	100	---	---
Lowry Nat Bank.	1,000,000	1,125,290	4,800,593	100	242	245
Third Nat Bank.	600,000	736,697	3,823,767	100	---	*270
Guar Tr & Bk Co	500,000	82,944	285,687	100	---	65
Hillyer Trust Co.	250,000	62,273	125,084	100	120	125
Trust Co of Georgia	1,000,000	620,529	---	100	165	175
Augusta—					Per	share.
Augusta Savings Bk	50,000	25,000	830,000	100	150	---
Citizens' Bank.	50,000	11,607	273,637	100	95	100
Georgia R R Bank.	600,000	172,790	4,758,429	100	---	---
Merchants' Bank.	140,000	203,829	1,215,069	100	215	---
Nat Bk of Augusta.	250,000	258,880	495,648	100	185	195
Nat Exchange Bank	400,000	179,147	1,210,659	100	125	130
Planters' L & S Bk.	50,000	131,480	1,189,915	10	35	40
Union Sav Bank.	30,000	85,070	921,918	25	75	---
Columbus—					Per	share.
Columbus Sav Bank	200,000	75,950	767,418	50	---	---
Fourth Nat Bank.	100,000	249,000	532,149	100	---	---
Home Savings Bank	100,000	60,998	366,191	100	---	---
Merch & Mech Bk.	125,000	120,000	400,000	100	---	---
Nat Bk of Columbus	200,000	221,170	464,912	100	---	---
Third Nat Bk.	250,000	\$315,000	\$650,000	100	---	---
Macon—					Per	share.
American Nat Bank	500,000	443,287	2,732,090	100	192	195
Citizens' Nat Bank	250,000	58,407	1,240,148	100	120	122
Commercial Nat Bk	200,000	\$53,000	\$1,000,000	100	120	122
Fourth Nat Bank.	300,000	130,107	1,877,237	100	140	143
Continental Tr Co	500,000	82,000	503,000	100	110	112
Macon Savings Bk.	100,000	11,500	200,000	100	80	82
Savannah—					Per	share.
Chatham Bank.	150,000	58,344	893,203	100	120	---
Citizens' & South Bk	700,000	942,371	7,112,777	100	261	---
Commercial Bank.	83,260	49,520	406,981	100	125	---
Exchange Bank.	125,000	39,539	555,708	100	125	126
Germania Bank.	300,000	335,569	1,352,895	100	---	186 1/2
Hlb Bk of Savannah	200,000	162,543	825,865	100	150	---
Merchants' Nat Bk.	500,000	186,049	610,940	100	110 1/2	111 1/2
Nat Bk of Savannah	250,000	457,513	1,412,275	100	230	---
Oglethorpe Sav & Tr	125,000	142,700	1,149,000	100	151	152 1/2
Real Estate Bank.	150,000	7,547	174,164	100	103	---
Savann'h Bk & Tr Co	628,000	538,335	1,546,845	100	---	161
Citizens' Trust Co.	100,000	23,496	118,404	100	125	---
Savannah Trust Co	500,000	250,799	1,120,521	100	---	140

IDAHO—Nat banks March 7; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—					Per	share.
Boise City Nat Bk.	250,000	244,999	2,054,941	---	---	---
First Nat of Idaho.	200,000	296,000	1,850,697	---	---	---
Idaho Tr & S Bk Ltd	200,000	12,925	1,258,980	100	---	---

ILLINOIS—Nat. banks March 7 (close of business); State institutions—March 8 (opening of business).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—					Per	share.
Aurora Nat Bank.	100,000	226,549	1,440,229	100	*365	---
First Nat Bank.	100,000	149,741	1,404,010	100	265	---
German-Am Nat Bk	100,000	56,982	921,181	100	160	---
Merchants Nat Bk.	100,000	122,430	906,942	100	230	---
Old Second Nat Bk	200,000	57,385	1,054,346	100	110	115
Aurora Tr & Sav Bk	100,000	18,309	236,756	100	---	---
Chicago—					Per	share.
Calumet Nat Bank.	100,000	45,837	706,468	100	150	---
Chicago City Bank.	500,000	243,617	2,947,676	100	188	192
Cont & Com Nat Bk	20,000,000	10,259,443	170,626,316	100	277	---
Corn Exch Nat Bk.	3,000,000	5,666,407	61,586,640	100	424	---
Drexel State Bank.	200,000	35,938	2,443,810	100	154	158
Drivers Dep Nat Bk	600,000	435,906	8,472,446	100	220	228
Englewood State Bk	200,000	43,497	1,126,170	100	132	136
First National Bank	10,000,000	11,263,810	116,044,744	100	417	420
First Nat Englew'd	150,000	187,559	3,334,310	100	280	---
Foreman Bros Bk Co	1,000,000	543,440	9,954,935	100	---	---
FT Dearborn N Bk.	61,500,000	479,664	21,374,966	100	200	203
Hibernian Bkg Assn	1,500,000	1,030,420	25,323,662	100	220	223
Kaspar State Bank	200,000	180,829	3,922,891	100	300	---
Lake View State Bk	200,000	Began business Apr. 8	1911	---	---	---
La Salle St Nat Bk.	1,000,000	252,716	2,833,194	100	111	113
Live Stk Ex Nat Bk.	1,250,000	537,631	10,146,938	100	241	248
Monroe Nat Bank.	300,000	65,980	1,583,141	100	120	130
Nat Bk of Republic.	2,000,000	1,328,007	25,305,487	100	199	201
National City Bank	61,500,000	488,554	27,665,861	100	197	---
Nat Produce Bank.	250,000	87,027	1,878,706	100	146	148
North Ave State Bk	200,000	69,432	1,294,064	100	144	146
No Side State Bk	50,000	32,019	997,178	100	160	175
North West State.	200,000	25,197	970,663	100	123	125
Peoples StkYdsStE	300,000	110,631	2,966,965	100	218	225
Prairie State Bank.	650,000	74,570	7,348,170	100	250	---
Security Bank.	300,000					

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

INDIANA—(Concluded.)						
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fort Wayne—Con.	\$	\$	\$		Per	share.
Peoples Tr & Sav Co	200,000	47,820	1,274,690	50	110	-----
Tri-State L. & Tr Co	300,000	160,243	4,037,387	100	150	-----
Indianapolis—						
Capital Nat Bank...	1,000,000	450,417	6,056,719	100	187	200
Columbia Nat Bk	500,000	30,842	1,913,471	100	104	-----
Continental Nat Bk	400,000	37,947	1,313,369	100	110	-----
Fletcher Amer N Bk	2,000,000	1,078,879	13,790,731	100	223	228
Indiana Nat Bank	1,000,000	1,275,721	6,922,064	100	260	-----
Merchants' Nat Bk	1,000,000	902,983	5,565,682	100	200	-----
Union Nat Bank...	400,000	57,960	1,698,158	100	115	-----
Central Trust Co...	300,000	85,308	366,557	100	124	130
Farmers' Trust Co...	100,000	37,534	672,941	100	129	-----
Fidelity Trust Co...	100,000	3,910	463,033	100	-----	-----
German-Amer TrCo	400,000	171,398	3,705,025	50	86½	-----
Indiana Trust Co...	1,000,000	547,007	7,580,528	100	180	-----
Marion Trust Co...	300,000	205,711	3,154,037	100	209	-----
Security Trust Co...	325,000	61,945	623,012	100	132	135
Union Trust Co...	600,000	655,688	1,930,922	100	225	235
Terre Haute—						
First National Bank	500,000	560,472	2,467,191	100	-----	-----
McKeen Nat Bank...	500,000	308,132	2,403,725	100	-----	-----
Terre Haute Nat Bk	300,000	97,537	886,775	100	-----	-----
United States Tr Co	250,000	218,337	2,051,688	100	-----	-----

IOWA—Nat. banks March 7; State institutions latest returns.						
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—						
Burlington Sav Bk.	100,000	15,600	530,717	100	-----	-----
First National Bank	100,000	61,112	767,473	100	-----	-----
German-Amer Sav Bk	125,000	283,958	2,537,362	100	-----	-----
Iowa State Sav Bk.	200,000	265,796	2,848,114	100	-----	-----
Merchants' Nat Bk.	100,000	137,781	1,178,156	100	-----	-----
National State Bk.	150,000	168,899	1,061,569	100	-----	-----
Cedar Rapids—						
Ced Rapids Nat Bk	100,000	193,196	4,337,982	100	-----	-----
Ced Rapids Sav Bk	100,000	125,462	2,021,362	100	-----	-----
Commercial Nat Bk	100,000	7,976	1,086,498	100	-----	-----
Commercial Sav Bk	50,000	11,400	425,000	100	-----	-----
Iowa State Sav Bk.	50,000	15,000	750,000	100	-----	-----
Merchants' Nat Bk.	200,000	214,111	4,818,833	100	-----	-----
People's Sav Bank.	50,000	31,194	825,284	100	-----	-----
Security Sav Bank.	150,000	115,000	1,825,000	100	-----	-----
Amer Tr & Sav Bk.	100,000	85,000	1,705,000	100	-----	-----
Council Bluffs—						
City National Bank	120,000	32,819	723,789	100	-----	-----
Commercial Nat Bk	100,000	c27,000	c600,000	100	-----	-----
Council Bl Sav Bk.	150,000	163,669	1,937,035	100	-----	-----
First National Bank	200,000	150,000	2,200,000	100	-----	-----
State Savings Bank	50,000	61,699	743,000	100	-----	-----
Davenport—						
Davenport Sav Bk	300,000	373,000	4,000,000	100	260	275
Farm & Mech Sav.	100,000	53,240	1,134,114	100	175	180
First National Bank	200,000	217,462	1,520,317	100	240	265
German Savings Bk	600,000	808,260	10,100,000	100	375	400
Iowa National Bk.	150,000	184,867	2,091,834	100	220	230
Security Sav Bank.	50,000	18,000	335,000	100	125	135
Scott Co Sav Bank.	250,000	285,000	4,670,000	100	275	290
Union Savings Bk.	100,000	110,000	1,700,000	100	220	225
Citizens' Tr & S Bk	100,000	101,326	290,272	100	200	-----
Des Moines—						
Cap City State Bk.	100,000	22,000	1,540,000	100	-----	-----
Central State Bank.	200,000	72,180	2,720,620	100	-----	-----
Century Sav Bank.	100,000	7,694	677,056	100	-----	-----
Citizens' Nat Bank.	200,000	151,200	1,998,993	100	-----	-----
Commercial Sav Bk	50,000	18,000	600,000	100	-----	-----
Des Moines Nat Bk	500,000	107,239	5,531,958	100	-----	-----
Des Moines Sav Bk.	200,000	68,000	2,541,000	100	-----	-----
German Sav Bank.	100,000	18,000	1,300,000	100	-----	-----
Home Savings Bank	50,000	16,929	1,076,688	100	-----	-----
Iowa Tr & Sav Bk.	250,000	6,712	459,034	100	-----	-----
Iowa National Bk.	1,000,000	377,230	7,478,361	100	-----	-----
Iowa State Bank.	50,000	4,000	360,000	100	-----	-----
Mechanics' Sav Bk.	50,000	13,059	635,000	100	-----	-----
People's Sav Bk.	100,000	133,975	2,097,675	100	-----	-----
State Savings Bank	50,000	43,177	980,119	100	-----	-----
University State Bk	50,000	6,000	130,000	100	-----	-----
Valley National Bk	300,000	142,111	2,336,027	100	-----	-----
Valley Savings Bk.	50,000	80,000	1,110,000	100	-----	-----
Iowa Loan & Tr Co	500,000	711,769	2,098,341	100	-----	-----
Dubuque—						
Citizens' State Bk.	100,000	12,464	524,123	100	-----	100
Dubuque Nat Bank	100,000	23,340	1,124,957	100	-----	100
Dubuque Sav Bank	75,000	56,489	827,741	100	130	135
First National Bank	200,000	138,524	1,477,671	100	-----	*150
German Sav Bank.	150,000	45,059	1,241,723	100	-----	*120
German Tr & Sav Bk.	100,000	69,321	1,694,042	100	-----	100
Iowa Tr & Sav Bk.	300,000	156,229	1,696,898	100	-----	*140
Second Nat Bank...	300,000	155,069	1,002,403	100	-----	*140 150
Sioux City—						
First National Bank	400,000	119,599	6,741,561	100	-----	-----
Live Stock Nat Bk.	100,000	50,786	2,090,971	100	-----	-----
Merchants' Nat Bk.	Consolidated with First National Bank.					
Northwest Nat Bk.	100,000	36,389	942,271	100	-----	-----
Security Nat Bank.	250,000	197,701	3,693,095	100	-----	-----
Woodbury L & S Bk	50,000	55,593	948,552	100	-----	-----
Farmers Co Tr Co	300,000	45,839	878,778	100	-----	-----

KANSAS—Nat. banks March 7; State institutions latest returns.						
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Commercial Nat Bk	300,000	276,710	6,453,289	100	275	-----
Exchange State Bk	100,000	52,791	1,076,311	100	165	-----
People's Nat Bank	200,000	12,047	890,210	-----	95	100
Banking Trust Co...	200,000	15,000	325,000	100	115	121
Kansas Trust Co...	125,000	28,669	322,144	100	155	165
Topeka—						
Bank of Topeka...	210,000	329,424	2,119,846	100	-----	250
Central National Bk	200,000	47,710	2,256,745	100	-----	151
Merchants' Nat Bk.	100,000	126,730	1,661,091	100	-----	175
Shawnee State Bk.	60,000	25,000	603,000	100	-----	175
Prudential Trust Co	100,000	30,000	450,000	100	-----	125

KENTUCKY—Nat. banks March 7; State institutions latest returns.						
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Covington—						
American Nat Bk.	200,000	128,017	1,037,892	100	160	-----
First National Bk.	600,000	151,000	2,117,000	100	160	170
German National Bk	350,000	157,386	1,028,667	100	135	140
Covington S Bk & Tr	100,000	37,836	554,393	100	140	-----
People's Sav Bk & Tr	150,000	26,766	688,767	100	120	-----
Lexington—						
Fayette Nat Bank.	300,000	357,376	1,366,736	100	-----	Per share
First National Bk.	400,000	104,722	883,544	100	131	132
Lex'ton City N Bk.	500,000	288,876	1,201,955	100	-----	210
Second Nat Bank...	150,000	41,377	394,506	100	125	128
Third Nat Bank...	300,000	104,089	1,754,154	100	145	150
Louisville—						
American Nat Bk.	800,000	225,000	4,090,396	100	-----	Per share
Citizens' Nat Bank.	500,000	628,418	4,017,990	100	240	250
Com Bank & TrCo.	500,000	44,200	1,632,817	100	90	95
First National Bk.	500,000	239,019	3,286,247	100	200	-----
German Bank...	250,000	563,464	4,187,082	100	325	350
Ger Insurance Bk.	249,500	623,713	5,407,989	50	150	170
German Security Bk	179,000	86,897	1,018,633	100	173	174
Kent Tit S Bk & TrCo	350,000	84,027	1,177,156	100	115	-----
Lincoln Sav Bank...	350,000	59,310	573,249	100	95	100
Louis Nat Bk Co.	250,000	107,729	2,159,461	100	153	155
Nat Bk of Commerce	800,000	370,385	4,147,406	100	177½	178½
Nat Bk of Kentucky	1,645,000	1,360,329	7,015,250	100	185½	189
Southern Nat Bk.	500,000	95,980	4,723,368	100	-----	141
Stock Yards Bank.	100,000	60,251	535,658	100	132½	-----
Third National Bk.	Consolidated with Southern Nat Bank					
Union National Bk.	500,000	536,495	5,021,473	100	220	230
Columbia Trust Co.	1,000,000	249,725	1,593,562	100	139½	140½
Fidelity Trust Co.	2,000,000	131,400	1,617,863	100	147	151
Louisville Trust Co.	806,100	279,313	975,000	100	165	170
U S Trust Co.	350,000	106,299	665,967	100	127½	132½
Newport—						
German Nat Bank.	100,000	64,654	579,485	100	120	-----
Newport Nat Bank	100,000	70,417	477,649	100	120	-----

LOUISIANA—Nat. banks March 7; State institutions latest returns.							
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
New Orleans—							
Bank of Orleans...	100,000	63,324	1,223,077	100	200	-----	
Canal La Bk & T Co	2,000,000	596,780	9,862,969	100	125	-----	
Citizens' Bk of La...	400,000	104,050	1,570,007	100	125	-----	
City Bk & Tr Co...	150,000	42,500	860,000	-----	-----	-----	
Commercial Nat Bk	300,000	426,147	3,414,151	100	285	-----	
Commercial Germ'n	Tr & Sav Bank.	1,100,000	834,690	11,347,572	100	250	-----
Cosmop Bk & Tr Co	200,000	51,994	403,894	100	-----	-----	
Ger-Amer Nat Bk.	1,000,000	692,897	5,806,917	100	183	184	
Ger-Amer Sav Bank	& Trust Co.	200,000	116,937	1,584,330	100	-----	200
Int-State Tr & B Co.	750,000						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—						
Nat Union Bk of Md	1,000,000	630,096	2,770,720	100	132	138
Old-Town Nat Bk.	200,000	91,729	1,461,941	10	12	---
Second Nat Bank.	500,000	794,325	1,390,488	100	195	---
State Bk of Mary'd.	500,000	125,500	1,250,000	---	---	---
Third National Bk.	Consolidated	with Nat	Bk of Ba	litmore.	---	---
Western Nat Bank.	500,000	571,988	2,507,063	20	38	40
Baltimore Trust Co	1,000,000	2,891,566	5,735,703	50	164	---
Colonial Trust Co.	300,000	85,200	819,059	25	28	27 1/2
Continental Tr Co.	1,350,000	2,467,692	5,012,569	100	205	207
Fidelity Trust Co.	1,000,000	809,334	6,794,915	100	210	230
Maryland TrCo,com	1,000,000	206,090	922,329	100	83	---
Preferred	500,000	---	---	100	105	110
Mercantile Tr & Dep.	1,500,000	3,076,309	8,809,944	50	143	145
Safe Dep & Tr Co.	600,000	2,138,939	11,010,071	100	440	---
Union Trust Co.	500,000	193,417	668,494	50	---	70 3/4
Frederick—						
Central Nat Bank.	150,000	76,739	544,994	25	35	---
Citizens' Nat Bank.	100,000	348,840	3,024,114	100	400	---
Far & Mech Nat Bk	125,000	710,070	1,110,000	25	40	---
Franklin Sav Bank.	104,000	25,620	350,464	100	---	115
Frederick Co Nat Bk	150,000	106,960	530,922	15	22	---
Fr'k-Town Sav Inst	166,721	120,976	1,095,082	100	175	---

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Holyoke—						
City National Bank	500,000	211,117	866,977	100	110	115
Hadley Falls Nat Bk	200,000	164,987	791,073	100	140	145
Holyoke Nat Bank.	200,000	296,025	1,574,711	100	185	190
Home Nat Bank.	250,000	169,437	2,210,384	100	140	145
Park National Bank	100,000	61,097	660,292	100	---	---
Lawrence—						
Bay State Nat Bank	375,000	133,989	1,012,029	75	121 3/4	share.
Lawrence Nat Bk.	Merged in	Merchants'	Trust Co	---	---	---
Merchants' Nat Bk.	150,000	99,000	635,000	100	117	---
Pacific Nat Bank.	200,000	60,483	806,219	100	125	---
Arlington Trust Co.	100,000	26,317	4538,932	100	100	---
Lawrence Trust Co.	100,000	155,000	1,753,460	100	150	---
Merchants' Tr Co.	300,000	---	---	---	---	---
Lowell—						
Appleton Nat Bank	300,000	171,874	845,362	100	103	share.
Old Lowell Nat Bk.	200,000	66,304	501,647	100	107	105
Traders' Nat Bank.	200,000	79,637	2,907,646	100	---	105
Union Nat Bank.	350,000	330,788	2,349,089	100	177	---
Wamesit Nat Bank	250,000	94,117	295,338	100	100	103
Lowell Trust Co.	222,100	91,134	1,055,031	100	---	103
MiddlesexSD&TrCo	100,000	43,517	442,378	100	---	---
Lynn—						
Central Nat Bank.	200,000	325,780	1,886,992	100	200	share.
Lynn National Bk.	100,000	1250,131	1,134,711	100	300	---
Manufac's Nat Bk.	200,000	102,168	1,482,320	100	110	---
National City Bank	200,000	188,706	1,098,968	100	150	---
Essex Trust Co.	250,000	339,117	1,902,140	100	215	---
Lynn S Dep & Tr Co	100,000	259,894	2,486,493	100	250	---
Security Trust Co.	200,000	161,700	3,60,152	100	175	---
New Bedford—						
First National Bank	1,000,000	674,944	1,356,510	100	138	share.
Mechanics' Nat Bk.	600,000	569,792	1,587,482	100	150	---
Merchants' Nat Bk.	1,000,000	1,148,172	2,214,587	100	198	---
N Bed S Dep & TrCo	200,000	197,117	1,822,237	100	250	---
Peabody—						
Warren Nat Bank.	200,000	120,289	738,970	100	108 1/2	share.
Salem—						
Mercantile Nat Bk.	200,000	140,649	1,152,815	100	---	share.
Merchants' Nat Bk.	200,000	264,265	1,789,410	50	83 3/8	110
Naumkeag Tr Co.	250,000	263,341	2,255,809	100	250	85
Salem S Dep & Tr Co	200,000	124,439	1,015,577	100	150	---
Springfield—						
Chapin Nat Bank.	500,000	102,980	1,809,902	100	103	share.
Chicopee Nat Bank	400,000	422,001	3,197,596	100	180	190
Springfield Nat Bk.	500,000	656,193	3,358,491	100	205	210
Third Nat Bank.	500,000	556,239	3,713,631	100	225	230
Springfield S D & Tr	500,000	732,910	4,464,107	100	225	230
Union Trust Co.	500,000	327,339	7,059,693	100	195	200
Taunton—						
Bristol Co Nat Bk.	500,000	90,919	1,230,248	100	---	share.
Machinists' Nat Bk	200,000	150,061	423,507	100	---	98
Taunton Nat Bank.	600,000	203,921	768,458	100	---	146
Worcester—						
Mechanics' Nat Bk.	200,000	268,876	3,737,634	100	140	share.
Merchants' Nat Bk.	500,000	439,482	3,667,952	100	175	---
Worcester Nat Bk.	250,000	423,495	4,205,617	100	212	---
Worcester Trust Co	1,000,000	552,177	9,801,729	100	225	---

MASSACHUSETTS—Nat. bks. (exc. Boston) Mar. 7; State inst. latest returns

	Deposits of	banks date	May 27	1911.	Per	share.
Boston—						
Atlantic Nat Bank.	750,000	628,371	5,565,000	100	152	160
Boylston Nat Bank	700,000	272,689	3,260,000	100	110	---
Commercial Nat Bk	250,000	258,790	2,086,000	100	145	---
Elliot National Bk.	1,000,000	1,388,671	11,457,000	100	210	220
First National Bank	3,000,000	6,194,896	55,043,000	100	420	425
First Ward Nat Bk.	200,000	188,130	1,285,340	100	---	185
Fourth Nat Bank.	1,000,000	884,497	8,559,000	100	175	180
Merchants' Nat Bk.	3,000,000	3,702,722	11,015,000	100	270	275
Mutual Nat Bank.	200,000	4,967	1,218,498	100	---	---
Nat Bk of Com'ces.	1,500,000	1,578,490	15,264,000	100	175	---
N Mkt Bk of Brig.	250,000	210,970	1,743,000	100	---	118
Nat Rock Bk of Rox	300,000	526,910	3,349,770	100	185	---
Nat Security Bk.	250,000	853,895	1,743,000	100	---	---
Nat Shawmut Bank	3,500,000	5,781,167	87,714,000	100	395	400
Nat Union Bank.	1,000,000	1,442,808	9,554,000	100	200	205
New Eng Nat Bk.	200,000	120,369	1,145,000	100	---	---
Old Boston Nat Bk	900,000	365,064	2,326,000	100	125	127
People's Nat. Roxb	300,000	213,727	2,007,914	100	122	---
Second Nat Bank.	2,000,000	2,956,932	22,907,000	100	267	---
South End Nat Bk.	200,000	72,547	699,063	100	105	110
State National Bk.	2,000,000	1,737,720	10,206,000	100	175	176
Webb & Atlas Nat Bk	1,000,000	1,065,255	4,974,000	100	175	185
Winthrop Nat Bk.	300,000	576,576	3,178,000	100	325	---
American Trust Co.	1,000,000	2,155,379	16,934,393	100	325	---
Bay State Trust Co	500,000	642,025	6,847,727	100	---	---
Beacon Trust Co.	600,000	529,002	8,566,724	100	---	200
Boston S Dep & Tr.	1,000,000	2,757,569	13,289,849	100	369	---
Columbia Trust Co.	100,000	30,778	496,469	100	118	---
Comm'w'th Tr Co.	1,000,000	790,694	11,715,763	100	200	---
Dorchester Tr Co.	200,000	42,290	1,455,105	100	105	---
Exchange Trust Co.	250,000	53,587	1,216,596	100	100	---
Federal Trust Co.	1,000,000	404,560	5,872,884	100	138	140
International Tr Co	1,000,000	4,369,210	12,195,027	100	---	400
Liberty Trust Co.	200,000	129,089	2,649,348	100	135	---
Lincoln Trust Co.	200,000	108,347	914,671	100	140	150
Mattapan D & Tr Co	100,000	124,979	1,439,937	100	---	140
New Eng Trust Co.	1,000,000	2,499,707	22,652,312	100	300	---
Old Colony Tr Co.	2,500,000	11,131,007	72,480,005	100	710	725
Paul Revere Tr Co.	200,000	24,976	687,300	100	---	---
Puritan Trust Co.	200,000	177,392	2,602,343	100	200	---
State St Trust Co.	1,000,000	1,363,889	13,394,442	100	225	---
U S Trust Co.	200,000	915,287	45,068,145	100	---	---
Beverly—						
Beverly Nat Bank.	300,000	297,487	1,313,003	100	---	151 3/4
Brockton—						
Brockton Nat Bank	200,000	190,507	1,813,830	100	145	---
Home Nat Bank.	200,000	499,020	2,130,985	100	200	---
Plymouth Co SD&T	100,000	31,366	740,945	100	---	100
Cambridge—						
Charles Riv Nat Bk	100,000	179,716	1,051,314	100	220 D	c 23'8
Cambridge Trust Co	100,000	223,060	1,508,136	100	113 1/2	J'e'98
Central Trust Co.	200,000	141,037	1,056,494	100	---	---
Harvard Trust Co.	200,000	176,243	1,731,917	100	170 M	ch '10
E. Cambridge—						
Lechmere Nat Bk.	100,000	144,549	604,736	100	190	share.
Fall River—						
Fall Riv Nat Bk.	400,000	234,360	1,551,401	100	128	132
First National Bank	400,000	468,974	1,047,324	100	200	---
Massa'it-Pocasset N	650,000	490,693	2,241,051	100	157	---
Metacomet Nat Bk.	750,000	328,261	1,193,101	100	125	130
Durfee S Dep & Tr.	400,000	479,241	2,534,420	100	190	---
Fitchburg—						
Fitchburg Nat Bk.	250,000	319,902	1,425,223	100	170	175
Safety Fund Nat Bk	200,000	219,610	1,102,603	100	120	125
Wachusett Nat Bk.	250,000	64,097	688,972	100	100	105
Fitch'g SD&TrCo.	250,000	161,899	1,226,254	100	145	150

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—*Nat. banks March 7; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—						
Amer Exch Nat Bk.	500,000	1,173,382	6,733,999	100	325	-----
City Nat Bank.	500,000	192,694	2,614,617	100	130	-----
First National Bank.	500,000	1,563,669	8,177,926	100	420	-----
Northern Nat Bk.	250,000	49,797	1,262,670	100	130	-----
Minneapolis—						
East Side State Bk.	100,000	16,484	554,614	100	125	130
First National Bank	2,000,000	2,391,197	19,036,641	100	272	280
German-Amer Bk.	200,000	131,967	2,429,907	100	165	-----
Germania Bank.	Merged in	Metropoli	tan Nat B k			
Hennepin Co Sav B.	100,000	135,494	4,856,240	100	250	-----
Merch & ManS ^t eBk	100,000	26,833	502,241	100	115	-----
Metropoli ⁿ Nat Bk.	200,000	756,595	71,447,228	100	126	-----
Minnesota Nat Bk.	Merged in	Scandinavian	am Ar. n. B ank.			
Northeast Nat Bank	3,000,000	2,306,276	24,144,189	100	273	280
St. Anthony Falls Bk.	200,000	38,164	1,772,769	100	143	-----
Scandinavian Bk.	500,000	89,080	2,461,496	100	115	115
Security Nat Bank.	1,000,000	1,866,297	18,125,797	100	395	425
South Side State Bk	75,000	68,629	779,447	100	250	-----
Union State Bank.	100,000	22,604	700,000	100	116	-----
Minn Loan & TrCo.	1,000,000	203,034	2,562,490	100	-----	-----
St. Paul—						
American Nat Bk.	200,000	64,776	1,892,727	100	110	-----
Capital Nat Bank.	500,000	151,940	5,365,967	100	135	-----
First National Bank	1,000,000	1,222,060	11,568,264	100	270	275
Merchants' Nat Bk.	1,000,000	902,220	9,377,101	100	220	225
Nat Germ-Amer Bk	1,000,000	983,722	11,149,876	100	223	225
Scandinavian Am Bk.	1,000,000	149,879	1,442,131	100	235	-----
Second Nat Bank.	400,000	434,309	3,220,890	100	235	250
Stock Yards Nat Bk	100,000	84,940	1,129,740	100	200	-----
Security Trust Co.	250,000	154,717	959,032	100	115	-----

MISSISSIPPI—*Nat. banks March 7; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jackson—						
Capital Nat Bank.	200,000	115,947	1,140,160	100	-----	-----
First National Bank	100,000	\$160,517	\$794,414	-----	-----	-----
Security Bank.	100,000	21,931	507,560	-----	-----	-----
Merch Bk & Tr Co.	c350,000	145,970	1,303,392	-----	-----	-----
Miss Bank & Tr Co.	100,000	5,000	318,191	-----	-----	-----
Vicksburg—						
American Bk & TrCo	150,000	62,690	1,138,224	-----	-----	135
Citizens' Nat Bank.	100,000	42,362	271,486	100	-----	-----
City Sav & Trust Co.	50,000	52,233	813,925	100	-----	200
Delta Tr & Bkg Co.	100,000	60,900	492,000	100	-----	-----
First National Bank	300,000	154,207	914,111	100	-----	150
Merchants' Nat Bk.	100,000	296,907	874,696	100	-----	375
People's S Bk & L.	50,000	108,000	750,000	50	-----	150

MISSOURI—*Nat. banks March 7; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
All Night & Day Bk	100,000	-----	181,289	100	-----	92
Corn Belt Bank.	100,000	27,887	521,394	100	140	-----
Drovers Nat Bank.	300,000	52,010	926,231	100	150	155
First National Bank	1,000,000	1,524,976	27,667,579	100	450	-----
Gate City Nat Bk.	200,000	23,676	857,478	100	100	110
Ger-Amer Bank.	100,000	83,062	1,307,919	100	350	-----
Int-St Nat Bk Kan.	500,000	1,050,683	7,943,690	100	425	450
Mercantile Bank.	100,000	5,187	317,442	100	97 1/2	99
Nat Bk of Comm'ce	2,000,000	571,214	22,406,762	100	153	155
Nat Bk of the Rep.	500,000	80,582	4,268,073	100	140	160
New Eng Nat Bank	500,000	804,639	13,911,932	100	440	-----
National ReserveBk	1,200,000	207,386	7,164,469	100	133	135
Produce Exch Bank	100,000	10,977	611,793	100	150	-----
Security Nat Bank	200,000	71,966	1,140,903	100	140	150
Southwest Nat Bk.	1,000,000	244,460	11,073,196	100	173	175
Traders' Nat Bank.	200,000	39,126	3,161,397	100	150	163
Western Exch Bank	100,000	160,497	1,509,291	100	375	-----
Westport Ave. Bank	100,000	36,260	503,443	100	200	-----
Amer Union Tr Co.	132,260	33,072	98,018	100	-----	125
Commerce Tr Co.	1,000,000	285,140	8,340,074	100	156	160
Fidelity Trust Co.	1,000,000	1,183,827	7,465,124	100	295	300
Pioneer Trust Co.	c267,600	339,109	2,265,632	100	225	230
St. Joseph—						
Burnes Nat Bank.	200,000	71,694	2,613,686	100	-----	-----
1st N Bk of Buchan-						
an Co.	500,000	376,364	4,688,367	100	-----	-----
German-Am Nat Bk	200,000	157,527	4,863,746	100	-----	-----
Merchants' Bank.	200,000	117,697	2,030,287	100	-----	-----
St Jos Stock Yds Bk	200,000	100,000	2,000,000	100	-----	-----
Toole-Lemon N Bk.	200,000	177,324	3,957,426	100	-----	-----
First Trust Co.	50,000	2,686	464,482	100	-----	-----
Missouri Val Tr Co.	100,000	25,630	725,070	100	-----	-----
St. Louis—						
<i>Boatmen's Bank</i>	2,000,000	1,633,340	13,978,343	100	240	241
Bremen Bank.	100,000	566,663	2,787,164	100	555	600
Broadway Nat Bk.	200,000	12,312	493,767	100	95	105
Cass Ave. Bank.	100,000	55,290	1,085,776	100	155	160
Central Nat Bank.	1,000,000	131,916	10,228,766	100	125	126
Chippewa Bank.	100,000	53,187	870,926	100	154 1/2	-----
Franklin Bank.	600,000	705,230	5,784,055	100	300	300
German-Amer Bk.	1,000,000	629,796	5,988,381	100	195	195
German Sav Inst'n.	500,000	1,377,983	10,904,607	100	460	470
Grand Ave. Bank.	100,000	26,167	803,225	100	130	140
Intern'l Bk St Louis	200,000	256,627	3,121,266	100	300	-----
Jefferson Bank.	200,000	28,473	1,538,359	100	120	130
Lafayette Bank.	100,000	985,322	5,019,136	100	900	-----
Lowell Bank.	100,000	9,669	439,716	100	105	110
Manchester Bank.	200,000	125,247	1,370,671	100	-----	-----
<i>Mec-Amer Nat Bk.</i>	1,000,000	2,983,162	34,302,687	100	296	-----
Mercantile Nat Bk.	1,500,000	552,761	6,000,948	100	-----	-----
Merch Laclede Nat.	1,700,000	1,852,779	14,936,219	100	310	-----
<i>Nat Bk of Comm'ce.</i>	10,000,000	8,467,910	67,109,726	100	219 1/2	220
Night & Day Bk.	75,000	21,403	133,566	-----	-----	-----
Northwest'n Sav Bk	200,000	480,078	3,564,441	100	294 1/2	-----
South'n Com & Sav	100,000	147,322	1,511,192	100	240	250
South Side Bank.	200,000	263,942	3,277,020	100	367	-----
State National Bk.	2,000,000	811,707	10,002,277	100	211	216
<i>Third National Bk.</i>	2,000,000	2,147,786	38,346,391	100	332	-----
Union Station Bk.	100,000	26,599	451,067	110	125	130
Washington Nat Bk	Absorbed	by Americ	an Trust Co			
American Tr Co.	1,000,000	68,891	3,304,079	100	-----	-----
B'way Sav Tr Co.	100,000	40,110	646,083	100	150	155
City Trust Co.	50,000	320	114,710	-----	-----	-----
Commercial Tr Co.	102,400	5,138	191,344	100	-----	112 1/2
Commonw'lth Tr Co.	2,000,000	172,660	4,359,776	100	108	109
Farm & Merch TrCo.	100,000	31,532	500,743	110	120	130
Jeff. -Gravois Tr Co.	100,000	10,159	410,596	100	112 1/2	-----
Mercantile Tr Co.	3,000,000	6,681,659	21,314,472	100	345 1/2	-----
<i>Mississipp Val Tr Co</i>	3,000,000	5,665,683	19,420,422	100	318	320
Nor St Louis Tr Co.	100,000	14,198	383,558	100	120	125
St. Louis Union TrCo	5,000,000	6,832,197	26,861,787	100	440	-----
Savings Trust Co.	100,000	12,669	306,766	100	105	108
Vandeventer Tr Co.	50,000	5,420	311,824	100	-----	-----
West St Louis TrCo	100,000	29,109	430,426	100	115	125

MONTANA—*Nat. banks March 7; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—						
First National Bank	200,000	520,237	3,998,681	-----	-----	-----
Miners S Bk & TrCo	200,000	28,986	414,429	-----	-----	-----
Silver Bow Nat Bk.	200,000	17,404	737,077	-----	-----	-----
Daly Bank & Tr Co	100,000	281,007	4,348,106	100	-----	-----
Helena—						
American Nat Bank	200,000	227,634	1,894,094	100	-----	-----
Nat Bk of Montana	250,000	138,320	2,423,317	100	-----	-----
Thos Cruise Sav Bk.	100,000	37,600	650,000	100	-----	-----
Conrad Tr & Sav Bk	200,000	11,022	230,300	-----	-----	-----
Union Bk & Tr Co.	250,000	305,263	2,373,934	100	-----	-----

NEBRASKA—*Nat. banks March 7; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lincoln—						
City National Bank	250,000	e82,281	e1,297,176	200	-----	-----
First National Bank	400,000	347,444	3,692,027	100	-----	-----
Nat Bk of Comm'ce	200,000	61,552	1,340,712	100	-----	-----
First Tr & Sav Bk.	50,000	27,266	543,401	100	-----	-----
Omaha—						
City Nat Bank.	500,000	63,519	2,024,350	100	115	118
Corn Exch Nat Bk	300,000	18,301	1,262,833	100	97	100
First National Bank	500,000	978,036	11,457,639	100	250	275
Merchants Nat Bk.	500,000	571,479	6,415,911	100	190	210
Nebraska Nat Bank	200,000	e1				

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

NEW MEXICO—Nat. banks March 7, 1911.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Albuquerque—First National Bank.

NEW YORK—Nat. bks. except N. Y. City March 7; State Inst. Feb. 28.

Main table listing various banks and trust companies in New York, including Albany, Auburn, Binghamton, Buffalo, and New York City. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask.

NEW YORK—(Continued.)

Continuation of the New York banks table, listing institutions like N. Y. City (Con.), Harriman Nat Bank, and others. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask.

* Sale price. b Capital and surplus to be increased. d Capital paid in; authorized amount is larger. A Book value. k Capital to be increased. a March 7 1911. y Trust companies' date Feb. 28 1911. t New stock.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

NEW YORK—(Concluded.)

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NORTH CAROLINA—Nat. bks. March 7. State institutions latest returns.

Table listing banks in North Carolina with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NORTH DAKOTA—Nat. banks March 7. State inst. Latest returns.

Table listing banks in North Dakota with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OHIO—Nat. banks March 7. State institutions latest returns.

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. A Book value. a Capital and surplus to be increased. c Capital stock paid in; authorized amount is larger. k Capital to be increased. p Amount paid in. x Ex-dividend. y New stock. d These figures date Nov. 10 1910. e Feb. 21 1911. r Dec. 22 1910. n To consolidate. s Jan. 7 1911. t Last sale v Sept. 1 1910. f Sept. 23 1910.

OHIO—(Concluded.)

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Dayton—

Table listing banks in Dayton with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Toledo—

Table listing banks in Toledo with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Youngstown—

Table listing banks in Youngstown with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OKLAHOMA—Nat. banks Mar. 7; State inst. latest returns.

Table listing banks in Oklahoma with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OREGON—Nat. banks Mar. 7; State institutions Mar. 7.

Table listing banks in Oregon with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—Nat. bks. (exc. Phila.) Mar. 7; State inst. latest ret'ns.

PENNSYLVANIA—(Continued.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Allegheny, Philadelphia, Harrisburg, Lancaster, and Pittsburgh sections.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. c Figures are of date March 7 1911. d To consolidate. e May 22 1911. f Stock dividend 100%. g Apr. 26 1911. h Ex-dividend. i Nov. 9 1910. j Last sale. k Jan. 7 1911. l Apr. 29 1911.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Concluded.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

TENNESSEE—Nat. banks March 7; State institutions latest returns.

Table listing Tennessee banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

TEXAS—Nat. banks March 7; State institutions latest returns.

Table listing Texas banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

RHODE ISLAND—Nat. banks March 7; State institutions latest returns.

Table listing Rhode Island banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

SOUTH CAROLINA—Nat. banks Mar. 7; State institutions latest returns.

Table listing South Carolina banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. a Capital and surplus to be increased. c Capital stock paid in; authorized amount is larger. k Capital to be increased p Amount paid in. x Ex-dividend. y New stock. i Figures date Feb. 18 1911. A Jan. 19 1911. n Sept. 26 1910. o Sept. 24 1910. s May 23 1911. t March 27 1911. d Last sale. e Jan. 7 1911. r May 22 1911.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

UTAH—Nat. banks Mar. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Par, Bid, Ask. Rows include Salt Lake City, Continental Nat Bk, Deseret Nat Bank, etc.

VERMONT—Nat. banks Mar. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Par, Bid, Ask. Rows include Barre, Burlington, Montpelier, Rutland.

VIRGINIA—Nat. banks Mar. 7; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Par, Bid, Ask. Rows include Lynchburg, Norfolk, Petersburg, Richmond, Virginia Nat. Bk.

WASHINGTON—Nat. banks Mar. 7; State institutions Mar. 7.

Table with columns: Capital, Surplus & Profits, Par, Bid, Ask. Rows include Seattle, Tacoma, Spokane.

WEST VIRGINIA—Nat. banks March 7. State inst. latest returns

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Wheeling, Bank of Ohio Valley, Centre Wheeling Sav, etc.

WISCONSIN—Nat. banks March 7; State institutions latest returns

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include La Crosse, Batavian Nat Bank, Exchange State Bk, etc.

WYOMING—National banks March 7

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Cheyenne, Citizens Nat Bank, First National Bank, etc.

CUBA.

Returns are of date Dec. 31 1910.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Row: Havana Nat Bank of Cuba.

CANADA.

Returns are all of date April 30 1911.

MANITOBA.

Table with columns: Capital Paid in, Reserve Fund, Deposits, Par, Bid, Ask. Rows include Winnipeg, Northern Crown Bk.

NEW BRUNSWICK.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Row: St. John Bk of New Bruns.

NOVA SCOTIA.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Row: Halifax Bk of Nova Scotia.

ONTARIO.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Hamilton, Ottawa, Toronto, Bank of Toronto, etc.

QUEBEC.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Montreal, Bank of Montreal, Banquet Hochelaga, etc.

* Sale price. v Par of this bank is £50. a Capital to be increased. c To consolidate. h Including deposits elsewhere than in Canada. y Nominal. g This is capital paid in; authorized amount is larger. b To consolidate. s Jan. 7 1911. * Ex-dividend. a Jan. 3 1911. r New stock. f Book value. t March 31 1911. d Ex-rights. n Feb. 23 1911.