

RAILWAY EARNINGS

SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (February) and for the fiscal year to date, including said month. The table embraces every steam operating railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington—about 900 roads or systems altogether—comprising, roughly, 240,000 miles of road. Whether a road earns \$1,000 a month or \$10,000,000, it will be found in the list. Leased lines not operating their own road do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its return on the same basis and in the same way as every other company.

Earnings The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for forty years or more its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity. By our own unaided efforts we succeeded in collecting returns covering 200,000 to 205,000 miles, out of a possible 225,000 to 235,000 miles. The action of the Commerce Commission enables us to give the remaining mileage, all except that inconsequential portion the operations of which are confined wholly within State boundaries.

Full Details. These Inter-State Commerce returns also make it possible for us to take one further step in advance, namely to present the details of both the revenues and the expenses. Besides reporting total gross earning, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the revenue from outside operations, gross as well as net. Lastly, we give the miles of road on which earnings are based. To get in all these facts, we have had to extend the figures for each road across two pages.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we have been furnishing in the "Chronicle" from week to week. Large numbers of companies have long supplied monthly statements of their own. Some of these differ in essential respects from the returns required by the Inter-State Commerce Commission. These statements we will print in the future as in the past just as received, and in the week in which they appear. We shall also continue our weekly figures of earnings. But in addition to all this we shall issue once a month—say about the 20th—this special publication devoted entirely to the Inter-State Commerce returns and confined exclusively to them.

Only For Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS,
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

RAILWAY EARNINGS

[VOL. LXXXIII]

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS			TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXPENSES			
	FREIGHT		PASSENGER	This Year	Last Year	Way & Structure	Equipment		TRAFFIC	TRANSPORTATION	EXPENSES	
	This Year	Last Year	This Year				Last Year	This Year				Last Year	This Year	Last Year
Aberdeen & Rockfish, Feb	7,535	5,553	1,131	976	8,896	7,051	881	757	600	729	3,633	2,395
July 1 to Feb 28	31,253	34,261	13,312	12,114	46,719	48,416	9,423	5,300	4,837	4,472	17,185	16,314
Ablene & Southern, Feb	5,706	7,992	3,131	3,761	9,796	12,129	1,610	234	307	4,257	3,694	2,411
July 1 to Feb 28	62,069	80,424	32,965	36,361	104,215	118,861	7,501	3,119	2,155	31,694	31,694	24,111
Adirondack & St. L., Feb	1,362	815	220	205	2,073	1,108	182	160	103	2	891	819
July 1 to Feb 28	10,719	9,079	2,394	2,410	17,005	12,349	1,672	1,334	1,133	334	28	11
Alabama & Vicksburg, Feb	90,628	88,203	32,717	30,413	135,759	130,267	18,696	17,051	28,354	19,278	3,340	47,027
July 1 to Feb 28	789,014	729,422	345,229	321,480	1,225,553	1,130,383	160,967	171,581	203,761	175,289	29,640	47,027
Ala. Fla. & Southern, Feb	1,430	241	1,673	411	1,577	1,577	411	143	351	11	1,760	1,760
July 1 to Feb 28	4,775	639	5,417	1,577	1,577	1,577	411	143	351	11	1,760	1,760
Alabama Great South, Feb	261,653	230,638	81,472	68,833	378,377	329,194	56,991	35,845	76,634	60,122	11,101	9,571
July 1 to Feb 28	2,063,481	1,781,148	771,616	705,626	3,090,641	2,724,188	383,405	328,013	689,365	620,174	83,281	71,733
Alcola, Feb	3,267	14,061	185	164	3,453	14,225	366	376	97	674	668	937
July 1 to Feb 28	17,093	22,447	1,937	1,586	18,997	25,033	4,940	3,196	2,188	3,465	750	750
Allegheny & South Side, Jan	3,310	3,586	3,310	3,586	194	324	232	695	750	750	8,562	5,742
July 1 to Jan 31	25,391	25,719	25,391	25,719	2,150	2,675	2,084	1,960	1,960	1,960	2,580	3,027
Ann Arbor, Feb	104,889	116,348	28,541	26,980	142,570	149,605	11,807	13,738	20,600	25,203	3,771	3,087
July 1 to Feb 28	894,361	829,857	339,193	327,543	1,316,269	1,242,511	164,612	168,500	159,095	156,504	31,570	32,069
Arcadia & Betsey Riv, Jan	719	411	221	138	1,043	654	657	150	239	117	2	2
July 1 to Jan 31	8,786	5,241	2,163	1,531	11,784	7,596	4,899	2,374	3,334	1,008	18	6,778
Arizona & New Mex., Feb	65,793	77,302	5,563	6,057	73,981	85,375	8,309	24,691	4,513	4,220	285	372
July 1 to Feb 28	495,621	568,868	48,455	56,321	562,244	642,543	67,864	87,200	41,816	32,120	2,997	835
Arizona & Swansea, Feb	331	144	593	311	311	311	311	354	354	64	492	492
July 1 to Feb 28	15,929	3,782	20,281	4,341	4,341	4,341	4,341	4,524	598	598	11,005	11,005
Arizona Southern, Feb	358	21,154	53	703	613	22,470	75	2,646	777	1,703	5	1
July 1 to Feb 28	22,336	152,265	1,909	6,233	27,788	163,909	4,060	15,581	7,879	18,514	61	9
Arkansas La. & Gulf, Feb	4,325	6,890	2,365	2,226	8,028	10,270	2,063	1,495	1,224	631	1	1
July 1 to Feb 28	43,853	55,964	23,978	24,381	75,880	87,309	14,118	18,242	11,663	12,535	4,079	3,547
Arkansas Southeast, Jan	1,999	1,610	32	30	2,043	4,582	1,653	2,704	632	1,146	151	120
July 1 to Jan 31	12,203	10,284	347	448	12,588	34,724	11,288	21,331	5,223	9,552	924	809
Ashland Coal & Iron, Feb	3,662	4,017	973	790	11,026	10,943	3,642	1,957	1,904	1,653	3,832	3,781
July 1 to Feb 28	28,499	28,658	9,089	8,142	91,622	87,056	22,712	22,485	19,106	18,408	31,927	29,523
Ashland Odanah & M., Feb	10,264	8,937	10,312	9,057	1,599	1,599	856	856	856	856	2,049	2,832
July 1 to Feb 28	50,533	68,979	53,953	69,852	17,952	20,797	8,810	9,094	9,094	9,094	15,010	20,429
Atchison & East Edge, Feb	5,596	6,759	2,694	2,366	9,592	10,101	172	102	102	102	102	102
July 1 to Feb 28	60,548	63,644	24,332	23,688	101,021	96,171	5,192	12,523	12,523	12,523	12,523	12,523
Atch. Topeka & S. Fe., Feb	4,292,889	4,519,189	1,791,144	1,646,983	6,722,077	6,643,192	992,023	1,026,214	1,146,067	1,057,318	167,233	151,167
July 1 to Feb 28	39,422,813	38,375,570	15,226,504	13,771,533	59,371,332	56,566,845	8,613,422	9,325,602	9,195,441	8,605,090	118,018	113,708
Concho S. S. & L. V., Feb	1,375	499	934	225	2,589	766	502	259	259	104	2,064	433
July 1 to Feb 28	18,661	1,632	11,972	477	32,400	2,258	4,671	68	239	6	121	19,677
East of New Mex., Feb	30,810	31,674	16,128	27,219	51,028	63,433	16,337	17,146	11,965	9,524	1,195	1,195
July 1 to Feb 28	327,756	344,190	159,263	268,212	523,134	649,321	137,463	147,603	91,440	84,757	9,529	207,373
Gulf & Inter-S. of T., Feb	13,309	12,613	4,522	3,155	19,750	17,096	5,225	1,843	2,298	2,129	176	375
July 1 to Feb 28	125,685	92,105	50,104	34,724	191,840	134,507	41,825	69,730	20,060	19,651	1,324	3,505
Gulf Colo. & S. Fe., Feb	590,053	573,771	199,323	194,740	871,556	844,384	177,574	223,409	156,843	152,585	23,148	25,713
July 1 to Feb 28	5,954,582	5,751,427	2,156,866	2,036,994	8,678,064	8,311,193	1,507,105	1,668,606	1,270,391	1,253,168	194,868	192,661
Pecos & Nor. Texas, Feb	89,072	93,203	20,798	17,689	115,803	115,747	22,735	35,850	19,177	2,537	2,227	44,211
July 1 to Feb 28	819,437	840,139	212,323	177,122	1,079,490	1,058,148	146,330	171,012	198,191	147,567	17,207	14,733
Pecos River, Feb	1,162	2,051	1,463	1,388	2,907	3,728	1,192	2,602	550	897	78	104
July 1 to Feb 28	21,585	12,351	14,000	12,410	37,997	27,137	13,520	14,462	6,232	3,819	75	754
Rio Gr. & El Paso, Feb	4,390	3,106	11,087	2,590	11,087	2,590	1,018	1,018	200	200	6,140	16,360
July 1 to Feb 28	13,093	6,831	28,991	4,884	28,991	4,884	2,275	200	200	200	12,712	12,712
S. F. Pres. & Phoenix, Feb	88,932	82,751	33,284	27,901	130,182	117,699	23,759	16,143	7,833	8,896	3,260	3,299
July 1 to Feb 28	759,965	664,959	287,969	228,245	1,118,390	950,072	197,375	146,216	102,003	72,155	22,500	23,310
Sou. Kan. of Texas, Feb	87,913	85,143	14,127	17,026	106,252	105,451	13,636	16,102	37,248	24,115	2,091	2,268
July 1 to Feb 28	788,441	842,412	138,981	157,505	964,315	1,027,597	124,174	126,892	217,423	174,786	16,430	15,345
Texas & Gulf, Feb	22,721	22,571	3,753	3,241	27,580	27,060	7,259	5,975	2,931	1,806	265	119
July 1 to Feb 28	188,478	163,651	40,792	38,339	238,830	211,282	62,339	43,784	22,052	22,838	1,809	1,056
Total Company, Feb	5,222,626	5,423,555	2,088,582	1,939,567	8,060,811	7,938,556	1,262,832	1,326,376	1,402,862	1,276,447	200,183	186,538
July 1 to Feb 28	48,440,496	47,088,496	18,305,603	16,725,561	72,265,383	68,938,360	10,833,208	11,713,975	11,713,975	10,833,839	145,331	139,552
Beaumont Wharf & T., Feb	122	1,901	18,595	15,090	44,679	42,968	21,878	4,429	519	807	297	448
July 1 to Feb 28	3,721	2,542	99,365	103,058	159,564	162,534	152,339	47,099	5,532	6,957	1,945	2,711
Grand Canyon, Feb	60,783	48,039	34,316	31,571	103,525	85,693	11,704	11,470	17,202	15,341	4,951	4,896
July 1 to Feb 28	424,836	377,498	317,934	291,474	812,799	731,445	98,778	89,420	140,027	128,997	39,417	38,961
Ad. Birm. & Atlantic, Feb	192,291	166,228	40,238	33,317	246,576	210,849	32,288	26,135	37,091	34,082	15,475	12,481
July 1 to Feb 28	1,371,982	1,372,739	419,480	355,286	1,907,427	1,912,926	230,457	209,062	297,061	268,583	118,779	96,413
Atlantic & Western, Feb	1><											

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	Ind. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current		end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Previous Year	This Year	Last Year
Aberdeen & Rockfish, Feb	5,881	4,638	3,014	2,413					195	180	2,818	2,233
July 1 to Feb 28.....	37,810	32,146	8,909	16,269					1,460	1,454	7,449	14,814
Abilene & Southern, Feb	6,404	5,026	3,392	7,103					400	250	2,992	6,853
July 1 to Feb 28.....	49,637	33,849	54,577	85,012					2,177	500	52,400	84,512
Adirondack & St. L., Feb	1,432	1,133	640	—25					41	30	599	—55
July 1 to Feb 28.....	12,513	8,783	4,492	3,565					393	156	4,098	3,409
Alabama & Vicksb., Feb	103,054	86,166	32,704	44,100	807	187			4,490	4,350	28,401	39,750
July 1 to Feb 28.....	847,394	763,364	378,158	367,018	6,318	192			37,425	34,851	340,925	332,167
Ala. Fla. & Southern, Feb	1,076		597			—58			50		488	
July 1 to Feb 28.....	4,056		1,361			—175			150		1,035	
Alabama Great Sou., Feb	270,170	224,336	108,206	104,858	3,479	1,933	—808	—723	13,241	11,808	94,156	92,327
July 1 to Feb 28.....	2,160,423	1,888,428	930,218	835,759	22,572	17,216	—6,025	—4,272	109,075	90,460	815,117	741,027
Alcola, Feb	1,122	1,988	2,330	12,237					51	51	2,279	12,185
July 1 to Feb 28.....	21,480	18,005	2,483	7,017					414	414	2,068	6,602
Allegheny & Sou. Side Jan	3,015	4,056	294	—470					37	37	257	—508
July 1 to Jan 31.....	22,995	21,676	2,396	4,043					263	263	2,132	3,779
Ann Arbor, Feb	95,603	103,845	46,966	45,760	11,362	14,010	—3,179	—22,572	14,265	12,330	29,521	10,857
July 1 to Feb 28.....	860,593	822,994	455,675	419,517	99,133	122,859	978	—29,777	111,730	98,644	344,923	291,094
Arcadia & Betsey Riv Jan	1,649	760	—606	—105					103	95	—709	—201
July 1 to Jan 31.....	12,804	6,697	—1,019	898					723	667	—1,743	231
Arizona & New Mex., Feb	27,647	45,137	46,334	40,238					2,434	2,582	43,399	37,655
July 1 to Feb 28.....	229,548	233,471	332,696	409,071					19,477	13,830	313,218	395,240
Arizona & Swansea, Feb	1,700		—1,107								—1,107	
July 1 to Feb 28.....	24,356		—4,074								—4,074	
Arizona Southern, Feb	1,833	8,031	—1,224	14,438							—1,224	14,438
July 1 to Feb 28.....	25,754	67,379	2,034	96,531							2,034	96,531
Arkansas La. & Gulf, Feb	9,075	9,495	—1,047	775					401	401	—1,448	373
July 1 to Feb 28.....	71,107	75,313	4,772	11,995					3,214	3,214	1,558	8,781
Arkansas Southeast, Jan	4,382	6,377	—2,339	—1,795					144	130	—2,483	—1,925
July 1 to Jan 31.....	29,268	47,871	—16,679	—13,147					1,012	913	—17,692	—14,060
Ashland Coal & Iron, Feb	9,832	7,952	1,134	2,991					700	700	434	2,291
July 1 to Feb 28.....	78,486	75,088	13,135	11,967					5,600	5,606	7,535	6,367
Ashland Odanah & M., Feb	4,722	6,031	5,590	3,025					100	89	5,489	2,936
July 1 to Feb 28.....	45,362	53,564	8,590	16,288					724	692	7,866	15,596
Atchison & East Edge Feb	1,271	1,080	8,320	9,021					636	653	7,684	8,368
July 1 to Feb 28.....	18,213	24,422	82,808	71,748					5,141	5,184	77,666	65,563
Atch. Topeka & S. Fe., Feb	4,575,685	4,551,748	2,146,391	2,091,443					261,878	273,815	1,884,513	1,817,628
July 1 to Feb 28.....	37,603,836	36,525,215	21,768,096	20,041,629					1,939,745	2,132,874	19,838,351	17,903,755
Concho S. S. & L. V., Feb	3,237	829	—647	900					333		—981	—62
July 1 to Feb 28.....	29,426	1,357	2,973	900					1,050		1,922	900
East of New Mex., Feb	58,945	49,644	—7,916	13,788					3,916	3,930	—11,833	5,858
July 1 to Feb 28.....	464,378	430,885	58,756	218,435					30,262	28,535	28,494	189,899
Gulf & Inter-S. of T. Feb	25,207	16,472	—5,456	624					861	1,150	—6,318	—526
July 1 to Feb 28.....	157,499	180,518	34,341	—46,011					4,700	4,780	29,640	—50,792
Gulf Colo. & S. Fe., Feb	783,288	824,791	88,269	19,992					33,307	35,758	54,961	—16,165
July 1 to Feb 28.....	6,508,439	6,463,592	2,169,625	1,847,601					263,652	276,475	1,905,973	1,571,125
Pecos & Nor. Texas, Feb	110,185	80,483	5,618	35,264					4,596	2,097	1,021	33,167
July 1 to Feb 28.....	758,047	668,246	321,443	389,902					25,957	14,676	296,465	375,226
Pecos River, Feb	5,434	5,142	—2,526	—1,413					179	208	—2,705	—1,621
July 1 to Feb 28.....	45,099	37,728	—7,101	—10,590					1,289	1,619	—8,391	—12,209
Rio Gr. & El Paso, Feb	10,589		498						787		—289	
July 1 to Feb 28.....	21,346		7,644						1,575		6,068	
S. F. Pres. & Phoenix Feb	79,534	63,103	50,647	54,595					103	100	50,544	54,495
July 1 to Feb 28.....	719,313	523,187	399,077	426,884					843	360	398,233	426,524
Sou. Kan. of Texas, Feb	99,644	85,192	6,607	20,259					1,980	2,325	4,627	17,994
July 1 to Feb 28.....	714,146	677,048	250,169	350,549					12,917	15,476	237,251	335,072
Texas & Gulf, Feb	18,879	14,985	8,700	12,074					700	470	8,000	11,604
July 1 to Feb 28.....	161,761	143,531	77,069	67,751					6,110	3,840	70,958	63,910
Total Company, Feb	5,770,627	5,692,393	2,290,184	2,246,164					308,640	319,883	1,981,540	1,926,308
July 1 to Feb 28.....	47,183,290	45,651,308	25,082,092	23,287,050					2,288,100	2,478,635	22,793,994	20,808,410
Beaumont Wharf & T. Feb	2,348	3,742	658	567					110	110	547	456
July 1 to Feb 28.....	27,177	27,983	5,427	4,879					1,003	1,199	4,423	3,679
Grand Canyon, Feb	34,450	16,433	10,228	26,434					1,033	1,083	9,195	25,351
July 1 to Feb 28.....	245,427	141,283	—85,862	21,311					8,265	8,669	—94,127	12,641
Atlanta & West Pt., Feb	67,210	64,359	36,315	22,334	1,582	1,593	186	149	4,619	4,331	31,882	18,151
July 1 to Feb 28.....	546,173	508,388	266,626	223,057	12,040	11,577	1,232	299	36,969	34,650	230,900	188,706
Atl. Birm. & Atlantic, Feb	185,989	172,396	60,586	38,562					10,500	10,000	50,086	28,562
July 1 to Feb 28.....	1,414,642	1,315,737	492,784	406,088					89,145	83,265	403,639	322,823
Atlantic & Western, Feb	958	988	1,332	505					20	17	1,312	488
July 1 to Feb 28.....	8,814	7,206	5,564	5,093					157	136	5,407	4,967
Atlantic Coast Line, Feb	1,730,317	1,580,192	1,222,225	1,129,410					103,000	95,500	1,114,226	1,033,910
July 1 to Feb 28.....	13,434,347	12,108,692	7,141,665	7,141,269					771,000	758,500	6,370,665	6,382,769
Augusta Belt, Feb	1,012	2,044	534	2,948					71	69	463	—1,429
July 1 to Feb 28.....	8,624	8,791	5,070	2,948					590	578	4,479	2,370
Charleston & W. Car. Feb	114,714	83,882	78,621	52,283					4,475	4,475	74,146	47,808
July 1 to Feb 28.....	865,884	755,331	424,096	295,719					35,800	35,800	388,236	259,919
Col. Newb. & Laur., Feb	28,293	17,826	9,081	8,071					900	780	8,181	7,291
July 1 to Feb 28.....	158,207	146,829	89,065	44,289					7,200	6,240	81,865	38,049
Conway Coast & W. Feb	1,263	1,201	1,289	620					100	100	1,189	520
July 1 to Feb 28.....	11,577	10,128	1,985	3,154					800	800	1,185	2,354
Georgia, Feb	213,546	192										

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S	
	FREIGHT		PASSENGER		Way & Structure		TRAFFIC	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$
Beaver Dam & No. Feb	120	344	43	104	198	491	81	128
July 1 to Feb 28	1,734	2,199	817	978	2,969	3,449	1,069	1,645
Bedford Stone Feb	1,428	1,060			1,428	1,060	154	270
July 1 to Feb 28	24,316	27,726			24,316	27,726	2,908	2,695
Bellingham & Northern Feb					24		10	
July 1 to Feb 28							230	
Bellingham B. & Brit. Col. Feb	11,166	11,145	5,367	4,924	18,725	18,068	4,770	8,193
July 1 to Feb 28	112,703	93,904	59,752	47,427	195,045	160,645	76,071	37,501
Bernice & N. W. Feb	2,050	1,684			2,050	1,684	579	544
July 1 to Feb 28	20,662	20,109			20,662	20,109	6,228	7,903
Bessemer & L. Erie Feb	296,375	224,964	18,916	17,172	322,450	251,703	40,468	48,165
July 1 to Feb 28	4,679,696	4,875,648	255,089	228,500	5,010,454	5,171,528	609,880	487,315
Big Falls Feb	1,159	543	49	21	1,233	589	100	37
July 1 to Feb 27	4,939	4,359	335	226	5,476	4,786	1,320	1,442
Big Sandy & Cumb. Feb	5,327	3,905	471	309	5,860	4,277	674	596
July 1 to Feb 28	40,857	33,204	3,586	2,386	44,942	36,067	8,059	8,101
Big Stone Gap & P. Val. Feb	92	53	353	322	477	403	192	92
July 1 to Feb 28	1,019	776	3,866	3,731	5,139	4,745	1,202	806
Birmingham & Atlan. Feb	1,220	1,056	430	355	1,953	1,733	271	265
July 1 to Feb 28	9,720	6,506	4,247	4,205	16,034	12,582	2,767	2,374
Birmingham South Feb	45,779	59,087	2,460	1,366	51,626	67,527	8,753	14,862
July 1 to Feb 28	416,853	434,107	6,420	15,402	487,659	536,757	85,842	80,792
Bly Bur & Miss Riv. Feb	4,062	470			4,080	470	425	29
July 1 to Feb 28	12,088	4,638			12,151	4,638	4,658	905
Bly Leach & Ark. So. Feb	7,314	4,012	128		7,574	4,285	1,149	697
July 1 to Feb 28	56,251	34,398	328		57,261	36,669	7,661	5,137
Bodcaw Valley Feb	2,371	1,743			2,371	1,743	982	694
July 1 to Feb 28	19,495	19,191			19,495	19,191	7,654	7,576
Bonlee & Western Feb	1,245		57		1,302		154	
July 1 to Feb 28	2,990		321		3,311		291	
Boston & Maine Feb	1,910,702	1,849,119	943,242	871,279	3,087,960	2,943,840	316,582	276,305
July 1 to Feb 28	17,066,592	16,848,998	10,663,406	9,971,269	29,988,209	28,919,508	3,848,755	3,525,022
Maine Central Feb	436,508	443,515	156,462	147,527	633,066	627,894	74,394	77,253
July 1 to Feb 28	3,590,389	3,549,476	2,063,621	2,023,050	6,032,203	5,928,798	978,791	865,571
Sebastoconk & Mo. Feb	2,222	2,611	635	460	3,195	3,353	701	523
Sep 14 to Feb 28	11,721	13,125	4,182	3,626	18,050	18,823	6,466	3,902
St. Johnsb. & L. Ch. Feb	18,114	17,136	5,816	5,803	25,228	24,923	4,814	5,841
July 1 to Feb 28	157,028	144,332	77,107	77,076	255,355	239,781	51,755	62,139
Somerset Feb	16,964	19,379	5,154	5,894	23,171	26,240	4,553	4,197
July 1 to Feb 28	142,418	134,996	73,084	70,778	226,653	215,341	54,184	45,469
Sullivan County Feb	22,041	25,454	6,983	6,612	31,030	34,306	2,042	1,975
July 1 to Feb 28	210,976	194,904	101,849	97,455	327,913	309,196	42,780	33,452
Vermont Valley Feb	23,218	23,660	6,585	5,954	31,753	31,713	2,379	1,880
July 1 to Feb 28	203,893	180,369	97,058	91,988	317,115	289,965	41,153	31,326
Washington County Feb	28,401	22,859	8,240	8,201	39,244	33,276	7,068	4,912
July 1 to Feb 28	190,931	178,148	119,503	117,789	335,275	320,007	67,212	64,692
York Harb. & Beach Feb	426	259	856	604	1,283	863	99	107
July 1 to Feb 28	10,640	10,593	21,299	20,271	32,881	31,818	7,072	9,069
Boyle C. Gayl. & Alp. Feb	15,069	15,450	1,033	1,249	17,124	19,100	3,837	2,919
July 1 to Feb 28	138,277	134,342	11,475	11,048	164,775	163,249	33,325	23,861
Bradford & West Pa. Feb	356	325			356	325	254	126
July 1 to Feb 28	5,023	1,273			5,023	1,273	2,153	370
Bridgeton & Saco Riv. Feb	2,555	2,599	916	894	3,908	3,928	399	505
July 1 to Feb 28	17,791	17,306	13,775	12,982	35,981	34,466	5,310	5,612
Brimstone R. & Canal. Feb	5,252	8,052			5,289	8,163	3,854	Cr 51
July 1 to Feb 28	53,901	65,186			54,144	65,298	14,190	358
Brisson Railway Feb	11,639	8,044	3,907	3,217	16,523	12,081	961	1,016
July 1 to Feb 28	73,204	57,146	35,466	29,784	116,275	90,878	9,722	11,035
Brownst. & Midtown Feb	3	19	50	44	285	454	104	695
July 1 to Feb 28	231	172	607	566	5,424	8,067	1,188	1,769
Bucksport & Elk Riv. Feb	1,199	2,573			1,211	2,573	117	80
July 1 to Feb 28	12,231	16,477			12,303	16,537	904	1,904
Buffalo & Susq. RR. Feb	128,334		7,369		141,997		25,602	
July 1 to Feb 28	962,158		65,019		1,072,612		211,624	
Buffalo & Susq. Ry. Feb	29,948		5,751		37,376		4,362	
July 1 to Feb 28	381,164		79,201		480,712		55,482	
Buffalo Att. & Arcade Feb	2,451	1,918	633	337	3,891	2,759	613	1,399
July 1 to Feb 28	19,050	17,988	6,641	5,105	32,543	27,990	8,002	10,285
Buff Crk. & Gauley Feb	1,342	1,082	338	154	1,688	1,268	106	159
July 1 to Feb 28	9,003	9,272	1,895	1,636	11,144	11,134	844	1,321
Buff Roch. & Pitts. Feb	558,975	581,664	67,181	58,901	644,341	655,633	42,548	43,974
July 1 to Feb 28	5,319,941	5,077,520	735,918	665,375	6,289,241	6,016,263	610,074	626,310
Burr's Brown & Ches. Feb	3,571	3,062	200	146	4,093	3,240	586	528
July 1 to Feb 28	33,232	20,101	1,728	1,588	38,889	22,172	5,068	5,422
Butler County Feb	8,948	5,657	720	216	9,969	5,873	1,834	2,498
July 1 to Feb 28	58,700	43,181	4,635	2,400	64,327	45,960	14,006	17,250
Butte & Anacon. & Pac. Feb	64,062	81,351	4,978	5,173	74,118	91,565	11,191	6,982
July 1 to Feb 28	629,281	702,952	67,472	68,215	741,389	816,519	99,098	75,636
Butte County Feb	2,114	782	1,400	980	4,154	2,376	975	1,174
July 1 to Feb 28	93,077	103,770	17,708	18,594	117,349	128,354	11,387	14,698
Cache Valley Feb	57	34	20	16	132	81		
July 1 to Feb 28	1,241	1,283	178	163	2,407	1,717		
Caddo & Choctaw Feb	3,042	1,642			3,042	1,642	214	
July 1 to Feb 28	18,436	17,431			18,456	18,858	1,298	492
Cal Ham. & S. E. Feb					7,485	5,145	609	367
July 1 to Feb 28					42,377	35,700	2,868	4,657
Calumet Western Feb					525	619	177	120
July 1 to Feb 28					4,705	5,461	2,795	3,022
Canadian Pac. Lines in U.S.	95,218	85,224	23,201	22,659	127,966	114,309	17,360	14,618
Can Pac Ry. in Maine Feb	474,976	452,065	185,806	169,982	717,561	632,047	220,684	162,323
July 1 to Feb 28	126,920	145,121	51,875	55,496	190,805	213,702	34,959	29,587
Duluth So. Sh. & Atl. Feb	1,349,261	1,367,737	664,296	660,407	2,126,261	2,144,772	299,090	324,541
Mineral Range Feb	54,696	60,423	1,599	1,494	57,730	63,208	12,995	10,529
July 1 to Feb 28	468,812	525,902	17,232	28,654	500,386	571,670	133,624	123,231
Min. St. P. & S. M. Feb	1,155,197	1,136,721	261,758	233,836	1,521,231	1,474,891	149,226	141,669
July 1 to Feb 28	10,333,714	11,710,268	3,371,707	3,429,307	14,724,051	16,005,871	1,499,189	1,590,136
Newp't & Richford Feb	10,225	10,663	2,674	2,561	15,744	15,936	2,364	1,723
July 1 to Feb 28	85,830	79,121	36,612	35,160	143,519	121,311	32,128	48,443
Carolina & N. W. Feb	25,729	23,504	6,441	6,025	33,915	30,926	6,596	4,360
July 1 to Feb 28	194,025	185,436	69,833	69,180	276,925	266,		

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of	Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Beaver Penrose & No. Feb	861	1,035	-652	-544					60	75	-722	-619		
July 1 to Feb 28	7,279	9,169	-4,310	-5,719					400	150	-4,711	-5,839	6	6
Bedford Stone Feb	604	C 5,288	824	6,349					330	297	494	6,051		
July 1 to Feb 28	9,003	7,287	15,312	20,438					2,643	2,487	12,668	17,951	2	2
Bellingham & Northern Feb	72		-72						39		-111			
July 1 to Feb 28	761		-736						280		-1,016		4	....
Bellingham B & Brit Col. Feb	20,402	19,207	-1,676	-1,139					1,094	1,290	-2,771	-2,428		
July 1 to Feb 28	194,037	128,129	1,008	32,515					11,081	9,400	-10,072	23,115	61	61
Bernice & N.W. Feb	2,740	2,177	-689	-492							-689	-492		
July 1 to Feb 28	20,139	25,746	523	-5,636							523	-5,636	26	26
Bessemer & L Erie Feb	307,986	268,386	14,463	-16,682					6,000	6,000	8,463	-22,682		
July 1 to Feb 28	3,260,089	2,742,067	1,750,364	2,429,460					74,208	81,210	1,676,156	2,348,250	204	201
Big Falls Feb	549	398	684	191					26	26	658	165		
July 1 to Feb 28	4,601	3,897	873	889					209	196	663	693	21	21
Big Sandy & Cumb. Feb	2,392	2,106	3,468	2,170					104	85	3,363	2,085		
July 1 to Feb 28	22,584	22,780	22,358	13,287					833	682	21,525	12,604	24	24
Big Stone Gap & PVA Feb	763	409	-286	-5					48	43	-335	-48		
July 1 to Feb 28	4,758	4,578	380	166					389	350	-8	-183	4	4
Birmingham & Atlan. Feb	1,749	1,689	203	43	83	83	83	83	167	167	119	-41		
July 1 to Feb 28	15,339	13,415	694	-832	666	83	666	83	1,342	1,342	19	-2,091	22	22
Birmingham South Feb	45,691	59,667	5,935	11,860					1,618	1,618	4,316	10,241		
July 1 to Feb 28	418,641	410,097	69,017	126,660					16,143	12,691	52,873	113,968	37	25
Bly Bur & Miss Riv. Feb	1,985	827	2,095	-357					78	66	2,017	-424		
July 1 to Feb 28	11,047	7,769	1,104	-3,130					624	535	480	-3,666	20	20
Bly Leachv & Ark So. Feb	4,012	2,775	3,561	1,509					100	50	3,461	1,459		
July 1 to Feb 28	32,449	21,481	24,812	15,188					800	400	24,012	14,788	49	37
Bodcaw Valley Feb	1,832	1,276	539	466					17	17	521	449		
July 1 to Feb 28	13,995	13,387	5,500	5,803					143	143	5,357	5,660	15	15
Bonlee & Western Feb	487		815						5		809			
July 1 to Feb 28	2,694		616						101		514		11	....
Boston & Maine Feb	2,646,766	2,362,640	441,093	581,200	49,211	30,078	8,534	1,013	186,313	181,766	263,313	400,447		
July 1 to Feb 28	22,830,656	20,412,711	7,157,552	8,506,796	356,205	351,536	35,340	54,053	1,437,880	1,398,644	5,755,013	7,162,206	2,242	2,24
Maine Central Feb	517,269	455,431	115,797	172,462	8,970	15,263	-2,222	1,289	39,280	35,993	75,294	137,759		
July 1 to Feb 28	4,445,331	3,926,748	1,586,872	2,002,050	161,461	146,361	13,086	23,036	292,166	285,389	1,307,791	1,739,697	931	93
Sebasticoak & Mo. Feb	1,613	1,549	1,582	1,803					50	28	1,532	1,774		
Sep 14 to Feb 28	13,453	9,419	4,596	9,404					100	155	4,496	9,249	15	15
St Johnsb & L Ch. Feb	19,359	19,053	6,869	5,870					930	912	5,939	4,957		
July 1 to Feb 28	170,809	176,731	84,545	63,050					6,308	5,919	78,236	57,131	125	125
Somerset Feb	19,617	18,517	3,554	7,763					125	89	3,429	7,673		
July 1 to Feb 28	172,089	165,146	53,564	50,195					931	725	52,632	49,469	93	93
Sullivan County Feb	26,532	20,341	4,497	13,965					2,700	3,100	1,797	10,895		
July 1 to Feb 28	232,392	182,311	95,521	126,884					21,600	20,300	73,941	106,584	26	26
Vermont Valley Feb	22,612	24,063	9,141	7,650					1,400	1,400	7,741	6,250		
July 1 to Feb 28	210,889	170,422	106,226	119,542					11,200	10,100	95,026	109,442	24	24
Washington County Feb	31,360	24,093	7,894	9,182					254	268	7,630	8,914		
July 1 to Feb 28	234,234	212,779	101,041	107,228					1,917	1,911	99,123	105,317	139	138
York Harb & Beach Feb	439	227	843	636					85	85	759	551		
July 1 to Feb 28	20,425	20,415	12,456	11,402					610	680	11,846	10,722	11	11
Boyer C Gayl & Alp. Feb	14,092	15,092	3,031	4,008					1,200	1,000	1,831	3,008		
July 1 to Feb 28	123,992	115,405	40,783	47,844					8,207	7,764	32,575	40,079	92	92
Bradford & West Pa. Feb	417	366	-61	-40					10	8	-71	-48		
July 1 to Feb 28	4,253	1,519	769	-245					68	64	701	-310	8	8
Bridgeton & Saco Riv Feb	2,886	3,092	1,022	825					55	50	967	785		
July 1 to Feb 28	25,144	24,003	10,836	10,063					440	400	10,396	10,063	21	21
Brimstone R & Canal Feb	7,160	4,765	-1,870	3,397					125	84	-1,936	3,313		
July 1 to Feb 28	46,833	31,169	7,311	34,128					1,000	677	6,311	33,450	7	7
Brinson Railway Feb	8,758	6,973	7,764	5,107					600	300	7,164	4,877		
July 1 to Feb 28	62,447	51,496	53,828	39,382					4,700	2,400	49,128	35,982	77	72
Brownst & Midtown Feb	483	1,218	-198	-763					15	15	-213	-778		
July 1 to Feb 28	6,217	7,184	-792	882					120	120	-912	713	3	2
Bucksport & Elk Riv. Feb	750	411	460	2,162					169	157	291	2,004		
July 1 to Feb 28	4,918	5,155	7,355	11,382					1,339	1,216	6,045	10,166	8	8
Buffalo & Susq RR Feb	121,615		20,372						2,600		17,777			
July 1 to Feb 28	871,950		200,661						18,670		181,790		265	....
Buffalo & Susq Ry. Feb	63,824		-16,447		34	22			1,400		-17,825			
July 1 to Feb 28	515,108		-34,396		222	-1			13,129		-47,576		91	....
Buffalo Att & Arcade Feb	3,324	4,342	565	-1,582					100	100	466	-1,682		
July 1 to Feb 28	26,127	25,637	6,415	2,352					800	800	5,615	1,552	27	27
Buff Crk & Gauley Feb	1,608	1,286	80	-18					100	100	-19	-118		
July 1 to Feb 28	12,025	9,571	-881	1,563					800	800	-1,691	763	18	8
Buff Roch & Pitts Feb	417,335	407,985	227,006	247,647	1,032	997	-28	63	16,000	15,000	210,977	232,711		
July 1 to Feb 28	3,963,544	3,686,560	2,325,696	2,329,708	11,454	11,284	635	701	128,000	106,000	2,198,332	2,224,410	572	566
BurrsFyBrown&Ches Feb	2,685	1,697	1,397	1,543					60	50	1,337	1,493		
July 1 to Feb 28	22,337	15,994	16,551	6,177					480	400	16,071	5,777	16	11
Butler County Feb	7,332	7,394	2,636	-1,520					67	62	2,569	-1,583		
July 1 to Feb 28	49,641	50,823	14,686	-4,869					574	496	14,111	-5,365	33	33
Butte Anacon & Pac. Feb	72,201	70,553	1,916	21,011					2,000	2,000	-83	19,011		
July 1														

RAILWAY EARNINGS

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NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S	
	Freight	Passenger	Total	Other Revenue	Way & Structure	Equipment	Traffic	Transportation
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$
Central Vermont..... Feb	182,970	186,363	55,675	52,842	259,797	259,456	32,225	30,710
July 1 to Feb 28.....	1,671,558	1,609,098	733,471	721,058	2,605,621	2,503,970	321,861	289,794
Charleston Term Co., Feb					10,457	9,032	2,155	1,456
July 1 to Feb 28.....					83,099	70,208	16,764	9,639
Charlotte Har. & Nor. Feb	8,527	2,344	2,481	898	11,754	3,502	5,240	3,922
July 1 to Feb 28.....	62,522	12,256	13,539	5,838	80,145	20,051	40,865	17,916
Charlotte Mon. & Col. Feb	1,191	1,111	142	103	1,417	1,288	232	231
July 1 to Feb 28.....	7,896	8,366	1,407	1,426	9,910	10,505	1,960	1,458
Chattahoochee Vall., Feb	6,966	7,106	1,110	1,054	8,306	8,312	1,005	1,309
July 1 to Feb 28.....	56,884	55,443	11,880	12,390	70,775	70,314	10,896	8,634
Chesapeake & Ohio, Feb	1,860,122	1,974,322	344,900	320,949	2,309,107	2,387,680	238,244	202,395
July 1 to Feb 28.....	15,666,007	15,445,241	3,607,988	3,327,986	21,154,344	20,584,247	2,379,883	2,109,798
Ches. & O. Ry. of Ind. Feb	80,595		13,499		100,037	33,814	35,131	35,131
July 1 to Feb 28.....	801,327		192,998		1,051,131	251,631	210,248	210,248
Chesapeake Western, Feb	3,169	3,013	1,566	1,498	5,133	4,932	705	1,051
July 1 to Feb 28.....	37,298	33,403	17,321	15,136	58,179	52,458	8,335	9,479
Chestnut Ridge, Feb	1,048	625	131	67	1,577	649	1,852	3,204
July 1 to Feb 28.....	13,492	5,354	1,393	930	19,358	6,718	6,062	5,876
Cheswick & Harmer, Feb	1,783	3,694			1,783	3,694	108	439
July 1 to Feb 28.....	32,673	27,897			32,673	27,897	2,985	3,039
Chicago & Alton, Feb	641,095	643,105	298,589	294,185	1,036,995	1,013,971	97,536	92,949
July 1 to Feb 28.....	6,235,824	5,642,291	2,953,815	2,844,666	9,976,810	9,201,931	1,334,536	1,107,338
Chic. & Calumet Riv., Feb	1,174	3,539			1,174	3,539	49	633
July 1 to Feb 28.....	24,477	18,635			24,477	18,635	2,084	3,053
Chic. & Ill. Midland, Feb	7,044	5,671	1,228	877	9,118	6,720	324	437
July 1 to Feb 28.....	44,033	55,050	9,261	9,913	55,435	66,970	4,916	3,591
Chicago & Ill. West, Jan	3,549	5,310	37	28	3,667	5,562	853	886
July 1 to Jan 31.....	114,663	87,131	414	579	118,867	89,765	8,551	5,987
Chic. & Lake Superior, Feb	222	264	162	113	446	414	87	792
July 1 to Feb 28.....	1,976	1,754	1,312	1,150	3,811	3,365	753	753
Chic. & North West, Feb	3,398,227	3,655,803	1,260,000	1,165,887	5,141,439	5,315,727	372,503	382,279
July 1 to Feb 28.....	33,487,452	32,993,322	13,176,557	12,524,581	51,157,835	49,453,944	6,749,189	7,461,229
Chic. St. P. M. & Om. Feb	203,529	776,585	295,497	281,886	1,177,505	1,133,085	65,294	71,364
July 1 to Feb 28.....	7,423,238	6,369,344	3,153,254	2,977,227	11,298,065	10,049,513	1,218,307	1,236,163
Macoupin County, Feb	31,955	25,712			32,085	25,829	3,428	3,286
July 1 to Feb 28.....	253,437	190,605			254,539	191,751	25,669	25,919
Pierre & Ft. Pierre, Feb	2,107	2,048	884	805	3,058	2,885	147	90
July 1 to Feb 28.....	31,825	35,098	14,484	15,941	47,080	51,521	977	680
Pierre R. C. & N. W. Feb	11,039	11,686	12,605	11,050	26,421	23,275	4,954	5,147
July 1 to Feb 28.....	151,742	150,884	154,544	161,093	330,940	328,930	56,463	45,288
Wyoming & N. W. Feb	16,565	25,863	4,680	5,581	23,315	32,296	2,297	7,078
July 1 to Feb 28.....	264,317	210,548	66,125	57,680	348,272	279,520	39,416	13,069
Chic. & Wabash Vall. Feb	482	611	50	11	537	622	1,007	456
July 1 to Feb 28.....	8,617	8,394	216	273	9,395	8,670	6,447	5,114
Chicago & West Ind. Feb			7,958	6,960	11,628	9,238	1,039	530
July 1 to Feb 28.....			64,699	51,335	88,229	77,170	8,498	5,520
Chic. Anamosa & Nor. Feb	1,497	1,268	436	310	2,062	1,705	105	163
July 1 to Feb 28.....	10,033	8,838	3,191	2,800	14,336	12,982	2,482	1,726
Chic. Burlington, Feb	4,014,686	4,821,038	1,460,703	1,423,672	6,158,714	6,890,600	465,339	559,706
July 1 to Feb 28.....	40,111,554	39,134,208	15,759,061	15,256,830	61,041,897	59,237,020	7,661,204	9,920,184
Quincy Om. & K. C. Feb	32,179	53,000	16,505	16,119	54,233	74,852	8,278	15,834
July 1 to Feb 28.....	315,979	406,829	165,489	164,201	526,283	614,852	160,643	215,297
Chicago Great West, Feb	694,939	720,016	185,627	165,520	957,877	954,080	92,472	135,014
July 1 to Feb 28.....	5,902,748		1,949,595		8,432,102		938,463	1,283,940
Chic. Indiana & Sou., Feb	272,191	346,186	19,925	16,142	299,832	369,129	35,176	25,452
July 1 to Feb 28.....	2,160,027	2,257,111	196,942	179,784	2,424,344	2,490,671	338,526	343,096
Chic. Ind. & Louis., Feb	282,707	291,570	105,592	94,907	433,564	424,666	99,076	59,357
July 1 to Feb 28.....	2,675,348	2,620,465	1,052,686	966,021	4,084,891	3,912,526	532,924	534,616
Chic. Memphis & Gulf, Feb	11,794	2,312	1,621	1,023	14,504	4,436	1,296	370
July 1 to Feb 28.....	78,951	43,721	14,983	10,178	103,174	62,691	19,809	10,467
Chic. Milw. & Gary, Feb	22,115	27,425	17	3	22,504	27,893	4,428	4,652
July 1 to Feb 28.....	196,609	207,608	518	760	191,180	212,991	67,164	51,633
Chic. Milw. & St. Paul, Feb	3,097,708	3,176,322	857,981	917,210	4,433,669	4,534,275	406,187	468,560
July 1 to Feb 28.....	30,927,467	29,612,839	9,690,815	9,685,453	44,742,683	42,700,532	5,855,429	5,916,520
Chic. Mil. & Pug Sd. Feb	950,273	614,691	105,084	54,236	1,090,266	717,641	120,767	69,316
July 1 to Feb 28.....	8,386,702		948,229		9,534,839		609,187	1,018,857
Gallatin Valley, Feb	3,874		1,084		5,147		445	
July 1 to Feb 28.....	15,726		7,256		24,248		1,676	
Tacoma Eastern, Feb	32,960	36,154	6,391	6,892	41,643	45,092	11,311	7,450
July 1 to Feb 28.....	286,484	226,022	88,201	76,964	396,998	321,170	72,283	36,487
Chic. Peoria & St. L., Feb	98,035	125,573	19,277	17,048	124,083	148,877	15,717	20,995
July 1 to Feb 28.....	934,321	974,688	214,855	211,710	1,207,436	1,238,625	180,340	176,216
Chic. St. P. M. & Om. Feb	803,529	776,885	295,497	281,886	1,177,505	1,133,085	65,294	71,364
July 1 to Feb 28.....	7,423,238	6,369,344	3,153,254	2,977,227	11,298,065	10,049,513	1,218,307	1,236,163
Chicago Short Line, Feb	1,783	2,823			8,062	10,080	665	710
July 1 to Feb 28.....	19,585	19,856			98,859	85,927	6,186	6,527
Chic. T. H. & S. E., Feb	107,670		14,308		123,616		10,781	
Jan 1 to Feb 28.....	237,242		29,377		270,535		28,231	
Ch. Pullman & Sou., Feb					22,594	20,925	245	1,162
July 1 to Feb 28.....					169,752	39,776	2,800	2,856
Chippewa Val. & Nor. Feb	2,321	1,382	60	2,381	1,382	227	318	141
July 1 to Feb 28.....	10,360	6,728	760	29	11,120	6,757	2,602	2,538
Choc. Newcas. & West, Jan	123	123			123	123		
July 1 to Jan 31.....	713	596			713	596		
Cimarron & Northw., Feb	2,965	2,541	334	158	3,641	3,224	1,056	810
July 1 to Feb 28.....	24,016	21,134	1,859	853	27,612	22,820	10,213	7,232
Cia. Bluffton & Chic., Feb	2,834	1,871	2,313	2,076	5,563	4,325	623	772
July 1 to Feb 28.....	21,791	20,462	19,448	19,960	46,798	50,733	9,212	11,552
Cia. Flemingsb. & S. E. Feb	1,601	1,017	707	538	2,531	1,750	329	169
July 1 to Feb 28.....	12,581	9,152	6,021	5,367	20,506	16,220	2,331	749
Cia. Hamilton & Day, Feb	475,080	465,218	102,323	103,211	649,937	634,343	73,768	67,380
July 1 to Feb 28.....	4,590,964	4,474,155	1,161,764	1,160,647	6,411,100	6,299,866	508,074	811,974
Hamilton Belt, Feb					1,077	1,224	96	106
July 1 to Feb 28.....					10,990	9,354	1,127	1,181
Cia. N. O. & Texas Pac. Feb	577,907	558,940	145,394	122,069	759,004	720,991	56,146	60,602
July 1 to Feb 28.....	4,881,578	4,562,696	1,167,873	1,048,082	6,365,454	5,906,037	636,602	666,665
Cia. Burns & Cumb., Feb	2,721	1,147			3,253	1,725	1,045	304
July 1 to Feb 28.....	12,055	9,518			14,148	11,294	2,954	684
Harriman & N. E., Feb	8,555	8,315	439	313	9,551	9,032	1,063	2,907
July 1 to Feb 28.....	74,060	54,675	3,738	3,117	82,308	60,545	14,946	14,719
Clarendon & Pittsfd., Feb	4,197	4,229			4,322	4,229	432	123
July 1 to Feb 28.....	44,210	46,063			45,163	46,075	4,699	5,385
Clay Cia. Chic. & St. L. Feb	1,489,022	1,511,904	528,967	467,279	2,232,456	2,171,566	244,722	180,481
July 1 to Feb 28.....	13,504,261	12,927,639	5,465,035	5,015,851	20,819,074	19,645,521	2,722,974	2,095,432
Clin. & Okla. West, Feb	1,023		498		1,705		101	
July 1 to Feb 28.....	18,262		5,264		24,659		1,534	
Coal & Coke, Feb	34,374	37,741	11,516	10,021	43,638	49,946	7,392	7,891
July 1 to Feb 28.....	362,951	359,132	118,810	105,930	506,009	484,167	91,174	75,945
Colfax Northern, Feb	2,183	3,332	501	789	2,722	4,754	387	573
July 1 to Feb 28.....	24,759	25,603	5,568	6,292	30,740	32,242	6,143	4,924
Colorado & So. East, Feb	7,799	8,494			7,818	8,509	1,478	1,257
July 1 to Feb 28.....	70,317	85,505			70,481	86,664	14,014	13,417
Colorado & Southern, Feb	441,186	655,456	85,122	90,862	571,150	784,883	55,717	81,525
July 1 to Feb 28.....	5,077,344	5,081,693	1,101,036	1,131,963	6,525,435	6,541,672	754,458	832,075
Col. Sp. & Crip. Cr. D. Feb	37,870	47,381	8,099	8,365	47,135	57,009	4,416	5,266
July 1 to Feb 28.....	345,327	356,265	103,897	115,646	460,256	484,228	56,293	

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Central Vermont..... Feb	271,525	227,622	-11,727	31,834	1,125	1,392	233	337	11,750	10,116	-23,244	22,056
July 1 to Feb 28.....	2,034,380	1,914,043	571,241	589,927	14,764	16,254	4,594	6,448	85,366	80,933	489,468	515,442
Charleston Term Co., Feb	7,920	4,986	2,934	4,016	16,662	17,734	1,045	7,410	1,400	1,100	2,182	10,356
July 1 to Feb 28.....	67,491	42,078	15,608	28,129	84,773	81,315	4,844	27,462	10,300	10,000	10,153	45,592
Charlotte Har. & Nor. Feb	13,341	8,920	-1,586	-5,418	.....	.....	.....	.....	542	653	-2,128	-6,071
July 1 to Feb 28.....	95,786	52,320	-15,640	-32,268	.....	.....	.....	.....	5,005	5,228	-20,646	-37,497
Charlotte Mon. & Col. Feb	846	839	570	449	.....	.....	-6	.....	65	63	498	385
July 1 to Feb 28.....	7,109	8,088	2,801	2,417	.....	.....	-44	.....	527	499	2,229	1,917
Chattahoochee Vall., Feb	7,256	5,234	1,050	3,078	.....	.....	.....	.....	75	100	975	2,978
July 1 to Feb 28.....	49,191	39,512	21,584	30,802	.....	.....	.....	.....	1,050	1,100	20,534	29,702
Chesapeake & Ohio, Feb	1,538,581	1,551,367	770,526	836,312	33,295	30,855	-1,263	-2,661	93,250	80,500	676,017	753,151
July 1 to Feb 28.....	13,451,862	12,290,593	7,699,482	8,293,663	320,586	299,795	-16,692	-8,461	647,373	553,000	7,035,416	7,742,201
Ches. & O. Ry. of Ind. Feb	154,084	.....	-53,996	.....	.....	.....	55	.....	3,790	.....	-57,731	.....
July 1 to Feb 28.....	1,125,477	.....	-74,046	.....	.....	.....	55	.....	30,320	.....	-104,310	.....
Chesapeake Western, Feb	3,933	4,292	1,200	640	184	70	128	35	317	293	1,011	382
July 1 to Feb 28.....	35,129	37,593	23,050	14,864	2,236	4,567	1,722	4,022	2,728	2,430	16,456	40
Chestnut Ridge, Feb	3,550	1,235	-1,972	-587	.....	.....	.....	.....	35	27	-2,007	-615
July 1 to Feb 28.....	21,037	13,480	-1,073	-6,761	.....	.....	.....	.....	245	235	-1,323	-6,997
Cheswick & Harmer, Feb	150	559	1,633	3,135	.....	.....	.....	.....	25	15	1,608	3,120
July 1 to Feb 28.....	3,306	3,410	23,366	24,486	.....	.....	.....	.....	200	120	29,166	24,366
Chicago & Alton, Feb	803,953	738,543	227,042	275,427	10,426	10,609	-1,266	-2,158	37,000	49,000	188,775	224,268
July 1 to Feb 28.....	7,360,230	5,870,236	2,596,579	3,331,594	93,085	99,365	-14,781	-12,178	288,600	273,000	2,293,197	3,046,416
Chic. & Calumet Riv., Feb	2,806	3,837	-1,632	-198	.....	.....	.....	.....	75	25	-1,707	-223
July 1 to Feb 28.....	27,030	21,755	-2,553	-3,130	.....	.....	.....	.....	600	200	-3,153	-3,330
Chic. & Ill. Midland, Feb	5,730	5,334	3,387	1,386	.....	.....	.....	.....	625	325	2,762	1,061
July 1 to Feb 28.....	43,656	42,385	11,768	24,585	.....	.....	.....	.....	3,950	2,600	7,818	21,985
Chicago & Ill. West, Jan	9,117	8,146	-5,450	-2,584	.....	.....	.....	.....	500	325	-5,960	-2,909
July 1 to Jan 31.....	91,220	58,841	27,647	30,924	.....	.....	.....	.....	3,500	2,275	24,147	28,649
Chic. & Lake Superior, Feb	443	459	2	-45	.....	.....	.....	.....	4	4	-1	-49
July 1 to Feb 28.....	4,408	3,965	-597	-599	.....	.....	.....	.....	38	34	-636	-633
Chic. & North West, Feb	3,831,981	3,853,068	1,309,457	1,462,659	46,526	48,395	-6,346	-9,057	242,000	228,000	1,061,112	1,226,601
July 1 to Feb 28.....	36,150,628	34,999,354	15,007,207	14,454,590	468,656	421,273	-16,936	-35,732	1,222,000	1,824,000	12,868,270	12,594,858
Chic. St. P. M. & Om., Feb	781,805	771,100	395,694	361,985	8,416	10,220	-2,431	-153	61,095	55,357	332,167	306,474
July 1 to Feb 28.....	7,255,957	6,564,762	4,042,108	3,484,750	95,207	92,905	-10,537	-326	473,610	428,762	3,557,960	3,065,661
Macoupin County, Feb	2,285	4,054	29,799	21,774	.....	.....	.....	.....	685	500	29,214	21,274
July 1 to Feb 28.....	74,412	70,831	180,127	120,919	.....	.....	.....	.....	4,680	4,000	175,447	116,919
Pierre & Ft. Pierre, Feb	1,079	906	1,978	1,979	.....	.....	.....	.....	1,335	850	643	1,129
July 1 to Feb 28.....	14,032	14,877	33,047	36,644	.....	.....	.....	.....	10,680	6,800	22,367	29,844
Pierre R. C. & N. W., Feb	20,109	20,613	6,312	2,662	.....	.....	.....	.....	3,335	4,200	2,977	-1,537
July 1 to Feb 28.....	198,870	196,616	132,069	132,313	.....	.....	.....	.....	26,680	19,600	105,389	112,713
Wyoming & N. W., Feb	12,354	25,048	10,960	7,847	.....	.....	.....	.....	3,000	2,700	7,960	5,147
July 1 to Feb 28.....	145,484	157,026	202,888	122,494	.....	.....	.....	.....	21,000	18,000	181,888	104,494
Chic. & Wabash Vall., Feb	1,967	1,829	-1,429	-1,206	.....	.....	.....	.....	187	91	-1,617	-1,298
July 1 to Feb 28.....	15,769	18,982	-6,374	-10,311	.....	.....	.....	.....	1,500	735	-7,875	-11,047
Chicago & West Ind., Feb	14,126	9,709	-2,497	-471	.....	.....	.....	.....	375	375	-2,872	-845
July 1 to Feb 28.....	107,246	76,577	-19,017	-1,407	.....	.....	.....	.....	3,002	3,070	-22,019	-4,477
Chic. Anamosa & Nor., Feb	1,272	1,094	790	612	.....	.....	.....	.....	112	133	676	478
July 1 to Feb 28.....	10,394	7,677	3,951	5,215	.....	.....	.....	.....	1,039	1,045	2,911	4,170
Chic. Burl. & Quincy, Feb	4,100,397	4,664,325	2,058,317	2,226,274	43,591	66,515	-12,997	-17,145	241,461	215,570	1,803,859	1,993,557
July 1 to Feb 28.....	39,869,181	41,389,217	21,172,637	17,849,802	467,481	460,521	-65,560	-119,712	1,994,673	1,724,688	19,112,463	16,005,402
Quincy Om. & C. C., Feb	58,813	80,888	-4,580	-6,035	.....	.....	.....	.....	3,000	3,000	-7,580	-9,036
July 1 to Feb 28.....	541,413	634,864	-15,129	-20,011	.....	.....	.....	.....	22,144	24,123	-37,273	-44,140
Chicago Great West, Feb	773,111	799,750	194,765	154,330	6,804	5,164	-671	-3,853	32,822	26,543	151,371	123,933
July 1 to Feb 28.....	6,308,881	.....	2,183,220	.....	68,278	.....	.....	.....	262,581	.....	1,922,487	.....
Chic. Indiana & Sou., Feb	234,332	226,510	65,499	142,619	1,357	447	-2,615	-233	13,900	13,500	48,984	128,885
July 1 to Feb 28.....	1,912,955	1,737,890	511,429	752,781	15,516	15,241	-1,196	-165	108,493	101,502	401,739	651,494
Chic. Ind. & Louisv., Feb	325,324	308,498	108,239	116,167	.....	.....	.....	.....	22,500	22,200	85,739	93,967
July 1 to Feb 28.....	2,826,380	2,543,711	1,258,511	1,368,815	.....	.....	.....	.....	180,000	165,900	1,078,511	1,202,915
Chic. Memphis & Gulf, Feb	7,509	3,129	6,994	1,306	.....	.....	.....	.....	157	107	6,837	1,199
July 1 to Feb 28.....	64,351	35,068	38,822	27,623	.....	.....	.....	.....	1,255	856	37,565	26,767
Chic. Milw. & Gary, Feb	22,009	26,881	495	1,011	.....	.....	.....	.....	2,222	1,666	-1,726	-554
July 1 to Feb 28.....	219,062	210,768	-27,881	2,223	.....	.....	.....	.....	17,777	13,333	-45,659	-11,110
Chic. Milw. & St. Paul, Feb	3,707,041	3,526,205	776,627	1,008,070	114,356	109,670	-3,509	-5,993	226,616	216,040	546,502	786,036
July 1 to Feb 28.....	33,392,516	30,021,317	11,350,166	12,679,214	1,172,793	1,113,095	164,476	1,756,234	1,665,209	9,714,442	11,178,481	7,511
Chic. Mil. & Pax. Sd., Feb	800,717	471,148	289,549	246,492	39,710	28,706	-3,383	1,500	50,306	22,560	235,859	225,433
July 1 to Feb 28.....	5,459,338	.....	4,135,500	.....	422,442	.....	10,132	.....	337,613	.....	3,818,019	.....
Gallatin Valley, Feb	4,533	.....	613	.....	.....	.....	.....	.....	570	.....	43	.....
July 1 to Feb 28.....	17,579	.....	6,668	.....	.....	.....	.....	.....	1,898	.....	4,770	.....
Tacoma Eastern, Feb	37,068	31,687	4,575	13,405	26	-331	-2,482	2,501	2,000	1,742	8,922	.....
July 1 to Feb 28.....	274,283	203,818	122,714	117,352	25,303	23,443	8,203	10,112	20,015	16,000	110,902	111,464
Chic. Peoria & St. L., Feb	117,724	133,006	6,358	15,871	.....	.....	.....	.....	4,500	4,500	1,858	11,371
July 1 to Feb 28.....	1,091,268	993,006	116,217	245,618	.....	.....	.....	.....	36,000	33,900	80,217	211,718
Chic. St. P. M. & Om., Feb	781,805	771,100	395,694	361,985	8,416	10,220	-2,431	-153	61,095	55,357	332,167	306,474
July 1 to Feb 28.....	7,255,957	6,564,762	4,042,108	3,484,750	95,207	92,905	-10,537	-326	473,610	428,762	3,557,960	3,065,661
Chicago Short Line, Feb	6,512	7,675	2,404	2,404	.....	.....	.....	.....	190	167	1,359	2,237
July 1 to Feb 28.....	74,666	60,736	24,193	25,190	.....	.....	.....	.....	1,281	1,001	22,312	24,189
Chic. T. H. & S. E., Feb	92,426	.....	31,190	.....	598	.....	55	.....	8,700	.....	22,545	.....
Jan 1 to Feb 28.....	211,029	.....	59,506	.....	1,459	.....	-94	.....	117,400	.....	42,011	.....
Ch. W. Pullman & Sou., Feb	13,641	14,630	8,953	6,234	.....	.....	.....	.....	95	53	8,857	6,181
July 1 to Feb 28.....	126,148	29,596	43,604	6,180	.....	.....	.....	.....	764	106	42,839	6,074
Chippewa Val. & Nor., Feb	1,113	1,324	1,268	57	.....	.....	.....	.....	32	30	1,235	27
July 1 to Feb 28.....	8,962	7,320	2,157	-562	.....	.....	.....	.....	250	160	1,907	-722
Choc. Newcas. & West, Jan	127	102	-20	-194	.....	.....	.....	.....	.....	.....	-3	20
July 1 to Jan 31.....	984	791	-7	.....	.....	.....	.....	.....	.....	.....	-270	-194
Cimarron & Northw., Feb	2,345	2,074	1,296	1,149	.....	.....	.....	.....	.....	.....	1,296	1,149
July 1 to Feb 28.....	22,708	15,610	4,903	7,210	.....	.....	.....	.....	.....	.....	4,903	7,210
Cin. Bluffton & Chic., Feb	4,358	4,245	1,209	79	.....	.....	.....	.....	604	433	605	-264
July 1 to Feb 28.....	41,983	44,607	4,815	6,125	.....	.....	.....	.....	4,833	3,466	-17	2,659
Cin. Flemingsb. & S. E., Feb	1,408	1,019	1,123	731	.....	.....	.....	.....	27	22	1,095	708
July 1 to Feb 28.....	11,385	8,690	9,120	7,529					219	180	8,901	7,348
Cin. Hamilton &												

RAILWAY EARNINGS

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NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXPENSES	
	Freight		Passenger		Incl. Other Revenue	Way & Structure	Equipment		Traffic	
	This Year	Last Year	This Year	Last Year			This Year	Last Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Colo. & Wyoming, Feb	22,881	28,314	2,391	3,729	60,164	69,624	6,940	5,514	10,906	9,895
July 1 to Feb 28	231,424	229,010	25,284	25,067	566,511	548,725	65,645	77,877	88,066	83,681
Colorado Midland, Feb	84,562	120,236	17,376	18,647	117,971	152,451	14,205	13,659	29,130	37,035
July 1 to Feb 28	980,048	1,161,770	234,772	268,433	1,374,534	1,617,490	176,039	195,592	291,477	268,526
Columbia & Puget Sd. Feb	30,961	35,928	3,770	3,622	39,819	43,724	4,779	4,458	7,294	8,887
July 1 to Feb 28	327,621	323,674	38,804	38,112	411,510	401,290	76,165	50,878	67,234	66,942
Colum Newb. & Laur. Feb	29,731	18,925	6,447	5,876	37,375	25,897	7,674	4,834	3,713	1,836
July 1 to Feb 28	168,811	119,704	71,029	61,401	247,273	191,118	40,274	40,088	23,071	22,917
Columbus & South, Feb	745	841	322	312	1,182	841	400	300	26	7
July 1 to Feb 28	5,369	3,567	4,267	4,616	10,499	9,429	3,100	2,600	426	293
Connecting Terminal, Feb										
July 1 to Feb 28										
Copper Range, Jan	36,200	38,653	8,688	10,324	47,040	50,917	7,981	9,437	6,226	2,491
July 1 to Jan 31	305,035	333,577	78,893	83,702	417,305	447,915	63,808	60,523	36,561	5,278
Cornwall, Feb	8,795	12,776	1,214	1,332	10,568	17,432	884	1,115	1,730	2,427
July 1 to Feb 28	84,877	101,728	16,450	15,642	109,088	134,293	12,912	13,781	12,389	14,901
Coudersp. & Pt. Alleg. Feb	6,258	5,877	2,782	1,800	9,096	8,074	1,126	1,844	335	655
July 1 to Feb 28	53,382	60,172	29,039	27,041	84,271	90,743	15,431	19,078	2,843	3,086
Craig Mountain, Feb	847	178		1,053	296				102	
July 1 to Feb 28	1,661	354		2,107	581				205	
Cranberry Lake, Feb	1,132	1,109	173	364	1,560	1,603	235	214	284	25
July 1 to Feb 28	2,375	11,127	3,459	3,897	17,030	16,228	3,367	2,750	906	1,437
Cranes, Feb	2,321	4,185		2,321	4,185	79	148	853	390	
July 1 to Feb 28	24,330	33,765		24,330	33,765	1,255	1,912	7,141	5,021	
Cripple Creek Central, Feb	23,118	729,271	5,154	5,351	29,027	35,440	2,740	3,423	3,150	4,650
July 1 to Feb 28	205,285	216,881	66,252	73,834	278,638	298,696	34,278	37,742	29,311	34,381
Midland Terminal, Feb	12,365	15,809	2,913	3,081	15,686	19,234	1,475	1,843	1,719	2,532
July 1 to Feb 28	111,725	118,456	36,918	41,311	152,504	164,080	20,714	20,314	16,219	18,698
Crooked Cr. RR. & Coal Jan	1,583	548	76	60	1,951	933	203	495	178	263
July 1 to Jan 31	11,020	12,949	535	660	13,658	17,094	2,650	3,309	1,243	2,084
Crystal River, Feb	1,773	1,940	332	298	5,166	5,279	676	357	336	514
July 1 to Feb 28	20,730	16,618	4,173	4,697	49,440	45,896	4,765	8,165	5,089	3,795
Gumbertland & Penna. Feb	163,603	72,508	1,999	1,142	67,643	75,650	4,710	3,606	22,925	20,380
July 1 to Feb 28	614,221	542,834	18,082	11,685	648,597	568,476	57,880	35,805	187,758	164,487
Gumbertland Valley, Feb	159,004	169,389	42,472	38,811	213,565	191,848	19,627	23,104	29,362	29,142
July 1 to Feb 28	1,544,950	1,425,801	442,365	412,117	2,087,025	1,922,193	235,793	219,183	276,965	192,196
Dansville & Mt. Morris Jan	2,102	1,690	1,008	656	3,281	2,567	665	496	169	292
July 1 to Jan 31	15,002	12,994	8,129	8,261	24,641	22,500	6,988	4,077	2,505	1,794
Dardenelle & Russell Jan	2,221	3,096	319	357	2,701	3,548	107	261	137	101
July 1 to Jan 31	16,500	19,848	2,615	2,797	20,309	23,530	1,607	2,074	356	345
Dardan Oia & South, Feb	1,566	912	761	594	2,417	1,727	1,713	211	255	138
July 1 to Feb 28	11,306	6,164		18,118	7,781				2,332	450
Day R. I. & Northwest, Feb										
July 1 to Feb 28										
Dayton & Union, Feb	3,323	5,152	5,399	5,551	10,007	12,379	1,134	1,664	943	1,697
July 1 to Feb 28	27,784	40,419	57,113	54,822	98,853	108,013	15,104	29,444	8,941	13,551
Day Lebanon & Cin. Feb	2,395	2,544	989	469	3,722	3,114	534	609	799	508
July 1 to Feb 28	33,093	20,836	9,092	5,060	43,942	26,989	9,419	7,129	5,833	4,895
De Queen & Eastern, Feb	1,550	3,754	339	402	2,009	4,233	372	502	279	279
July 1 to Feb 28	16,559	34,566	4,516	3,711	22,027	39,582	3,266	2,813	2,872	23,866
Deering S. W., Feb	1,647	106		1,849	1,901	102	514	841	678	95
July 1 to Feb 28	1,647	637		15,799	14,043	3,460	5,892	5,642	4,513	287
Delaware & Eastern, Feb	5,418	4,091	1,503	1,391	7,342	6,024	1,646	1,917	934	1,323
July 1 to Feb 28	47,583	41,115	16,936	17,506	68,337	62,807	17,967	24,799	12,451	12,905
Delaware & Hudson, Feb	1,272,157	1,182,741	168,816	157,482	1,482,294	1,391,917	116,601	111,693	242,808	228,763
July 1 to Feb 28	11,308,275	10,429,950	2,085,731	2,067,142	13,816,917	13,069,087	1,061,135	805,871	1,926,736	1,746,603
Cooperstown & Ch. V. Feb	2,971	2,805	1,452	1,396	4,919	4,526	393	365	76	148
July 1 to Feb 28	23,376	27,787	17,805	17,586	45,220	48,792	4,500	6,702	1,179	898
Greenw. & Johnson, Feb	8,758	6,799	1,121	960	9,922	8,022	729	1,061	326	148
July 1 to Feb 28	66,033	64,923	11,438	12,388	80,446	79,856	7,365	14,288	2,830	2,079
Del Lack & Western, Feb	1,820,026	1,958,908	489,456	434,212	2,477,778	2,556,961	158,028	168,698	441,337	412,737
July 1 to Feb 28	17,303,143	17,740,452	5,097,101	4,683,181	23,890,103	23,874,126	2,582,154	2,009,223	3,420,850	3,190,547
Lack & Montrose, Feb	810	899	1,036	1,233	2,005	2,317	217	741	25	37
July 1 to Feb 28	5,549	7,769	14,691	14,434	21,654	23,583	4,833	6,262	172	146
Sussex, Feb	3,371	4,817	4,102	3,652	10,673	11,416	1,032	2,025	194	234
July 1 to Feb 28	52,162	60,176	46,426	45,171	122,191	127,733	25,051	29,846	2,032	6,574
Syracuse & N. Y., Feb	144,964	138,780	124,336	120,160	79,135	70,828	4,270	3,154	4,818	5,904
July 1 to Feb 28	384,541	348,750	267,246	250,164	741,219	681,504	80,860	30,739	41,276	45,663
Delray Connecting, Feb					10,922	9,042	3,107	2,698	759	1,361
July 1 to Feb 28					82,876	69,420	27,966	24,365	9,182	9,625
Dents Run, Feb					217	627	68	105	73	
July 1 to Feb 28					2,473	2,933	1,151	1,342	242	18
Deny & Rio Grande, Feb	1,095,228	1,330,537	277,482	282,145	1,445,736	1,681,881	107,554	142,705	318,046	327,365
July 1 to Feb 28	11,858,950	11,444,427	3,543,113	3,672,433	16,109,339	15,775,612	1,849,933	1,838,356	2,785,380	2,623,939
Boca & Loyalton, Feb	1,495	4,560	543	1,263	2,476	6,210	5,280	1,218	1,518	1,633
July 1 to Feb 28	78,769	125,779	9,015	17,948	92,479	148,381	19,260	16,046	15,580	133
Rio Grande South, Feb	23,949	39,666	6,546	6,914	33,066	49,310	7,274	8,493	2,784	4,823
July 1 to Feb 28	286,863	263,367	82,410	62,230	396,489	347,576	76,395	71,456	34,368	1,255
Denver Boulder & W. Feb	2,278	6,647	742	1,047	3,342	8,037	592	1,513	729	974
July 1 to Feb 28	40,420	62,786	26,610	25,934	70,307	91,814	11,294	17,061	8,031	9,846
Deny Laramie & N. W. Feb	3,115	861	2,939	468	6,763	1,589	716	81	981	8
July 1 to Feb 28	45,366	3,675	25,367	785	76,997	4,721	9,165	88	6,535	50
Denver N. W. & Pac., Feb	138,471	139,370	18,508	7,922	52,314	50,090	9,011	13,660	14,600	16,117
July 1 to Feb 28	477,636	376,274	236,229	257,760	755,824	665,286	99,190	118,064	115,064	87,248
Depue & Northern, Feb					1,811	1,753		158	241	64
July 1 to Feb 28					14,916	13,091	702	2,332	894	404
Des Moines Union, Feb					27,171	32,264	2,466	1,836	477	378
July 1 to Feb 28					254,231	235,900	38,546	25,349	7,552	5,893
Des Moines Western, Feb					2,357	1,423		841		
July 1 to Feb 28					18,206	6,114		5,828		
Detroit & Mackinac, Feb	162,403	170,015	118,846	17,917	97,055	93,578	19,697	14,637	17,521	16,876
July 1 to Feb 28	511,030	537,893	217,498	202,161	777,355	784,383	87,197	130,519	131,448	127,101
Det. & Tol. Sh. Line, Feb	82,407	76,401			82,620	76,444	8,201	8,081	4,038	4,670
July 1 to Feb 28	623,931	592,236			625,940	597,483	73,491	72,363	33,455	41,017
Detroit Terminal, Feb					6,393	4,334	1,427	316	108	36
July 1 to Feb 28					59,719	23,063	14,072	4,056	445	397
Det. Tol. & Ironton, Feb	193,023	103,982	10,048	9,132	110,129	123,668	24,770	23,078	6,496	24,894
July 1 to Feb 28	1,078,992	874,483	115,323	109,174	1,296,083	1,063,988	259,143	227,400	199,965	199,473
Ann Arbor, Feb	104,859	116,348	128,541	26,980	142,570	149,605	11,807	13,738	20,600	25,303
July 1 to Feb 28	894,361	629,857	339,193	327,543	1,316,269	1,242,511	164,612	168,500	159,095	156,504
Doniph Ken & Searcy, Feb	2,330	3,221		2,326	3,217	220	211	292	178	14
July 1 to Feb 28	21,949	25,258		22,038	25,193	3,529	1,775	2,114	1,721	

NAME OF ROAD	TOTAL EXPENSES			NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Inc. General Exp.	This Year	Last Year	From Railroad	From Other Sources	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	End of This Year	Month Last Year
Colo. & Wyoming..... Feb	41,867	138,183	18,297	31,441						1,637	1,600	16,659	29,841		
July 1 to Feb 28.....	345,435	325,664	221,075	223,060						12,137	8,500	208,937	214,460	54	54
Colorado Midland..... Feb	115,233	147,408	2,738	5,043	1,325	1,523	-1,217	-776		8,500	8,625	-6,978	-4,357		
July 1 to Feb 28.....	1,150,904	1,293,921	223,630	323,569	20,108	24,169	-3,903	-7,007		66,382	75,459	153,344	245,101	337	337
Columbia & Puget Sd. Feb	25,497	26,149	14,320	17,575						2,416	3,171	11,903	14,403		
July 1 to Feb 28.....	254,221	222,714	157,288	178,575						23,859	17,425	133,428	161,149	57	57
Colum Newb & Laur. Feb	28,233	17,826	9,081	8,071						900	780	8,181	7,291		
July 1 to Feb 28.....	158,207	146,829	89,065	44,289						7,200	6,240	81,865	38,049	75	75
Columbus & South..... Feb	1,999	2,199	-817	-1,357						13	13	-831	-1,371		
July 1 to Feb 28.....	11,539	10,054	-1,039	-625						110	110	-1,149	-735	22	22
Connecting Terminal..... Feb						2,122	2,013	1,997		984	904	1,028	1,093		
July 1 to Feb 28.....						51,811	60,795	13,696		7,877	7,236	5,818	12,508	3	3
Copper Range..... Jan	39,041	34,962	7,998	15,964						4,000	3,504	3,998	12,460		
July 1 to Jan 31.....	278,276	235,221	139,029	212,693						39,965	24,455	99,073	188,238	130	128
Cornwall..... Feb	6,366	8,324	4,201	9,108						450	580	3,751	8,558		
July 1 to Feb 28.....	58,504	61,120	50,583	73,173						3,737	3,968	46,846	69,205	12	12
Coudersp & Pt Alleg. Feb	5,105	5,840	3,990	2,234						200	200	3,790	2,034		
July 1 to Feb 28.....	49,852	54,711	34,419	36,032						1,600	1,600	32,819	34,432	39	39
Craig Mountain..... Feb	1,235		-182							6		188			
July 1 to Feb 28.....	2,524		-417							12		-429		5	....
Cranberry Lake..... Feb	1,521	1,150	38	453						68	98	-30	355		
July 1 to Feb 28.....	13,434	12,542	3,655	3,686						548	791	3,107	2,894	6	6
Crane..... Feb	7,279	3,375	-4,958	810						50	79	-5,008	730		
July 1 to Feb 28.....	23,683	24,562	908	9,236						490	638	508	8,597	2	2
Cripple Creek Central.....															
Flor & Crip Creek..... Feb	19,379	24,374	10,648	11,066						1,386	1,222	9,261	9,843		
July 1 to Feb 28.....	172,660	203,031	106,028	95,604						10,837	9,379	95,190	86,225	54	54
Midland Terminal..... Feb	9,916	13,198	5,770	6,135						746	667	5,023	5,468		
July 1 to Feb 28.....	95,813	109,811	56,690	54,268						5,835	5,059	50,854	49,208	29	29
Crooked Crk RR & Coal Jan	2,189	1,787	-237	-823						199	176	-436	-1,000		
July 1 to Jan 31.....	12,707	12,068	951	5,025						1,397	1,261	-445	3,764	17	17
Crystal River..... Feb	1,292	2,010	3,874	3,269						180	650	3,694	2,419		
July 1 to Feb 28.....	18,364	23,467	31,076	22,422						5,781	6,451	25,295	15,978	16	16
Cumberland & Penna. Feb	51,443	50,098	16,199	25,552	185	120	81	19		6,000	2,900	10,281	23,271		
July 1 to Feb 28.....	462,972	388,299	185,606	160,177	1,205	942	398	252		27,073	21,302	158,331	158,527	32	32
Cumberland Valley..... Feb	134,981	135,172	78,583	84,676	1,155	1,366	127	233		5,141	4,083	73,569	80,826		
July 1 to Feb 28.....	1,262,285	1,094,021	820,739	828,718	10,003	11,322	2,238	4,301		44,165	32,669	778,812	799,804	162	162
Dansville & Mt Morris Jan	2,367	2,129	913	437						95	103	818	334		
July 1 to Jan 31.....	18,819	14,067	5,821	8,412						670	726	5,151	7,686	14	14
Dardenelle & Russell Jan	1,564	1,597	1,137	1,950						50	50	1,087	1,900		
July 1 to Jan 31.....	11,907	13,261	8,401	10,269						350	350	8,051	9,919	5	5
Dardan Oia & South. Feb	2,965	1,306	-547	421						82	69	-629	351		
July 1 to Feb 28.....	17,592		526							659		-133		15	15
Day R I & Northwest. Feb	6,706	6,973	2,136	1,516						1,575	1,550	561	-33		
July 1 to Feb 28.....	80,020	61,628	-1,048	-602						12,600	12,400	-13,648	-13,002	49	49
Dayton & Union..... Feb	7,709	8,515	2,298	3,864						666	433	1,631	3,431		
July 1 to Feb 28.....	72,178	90,809	26,674	17,203						4,576	3,922	22,097	13,281	47	4
Dayt Lebanon & Clin. Feb	3,267	3,506	455	-392						286	224	168	-616		
July 1 to Feb 28.....	34,636	29,983	4,246	-2,994						1,859	1,594	7,386	-4,589	30	27
De Queen & Eastern. Feb	1,774	12,458	235	-8,225						390	159	-154	-8,384		
July 1 to Feb 28.....	19,217	46,024	2,809	-6,441						Cy 3,120	1,272	-310	-7,713	27	42
Deering S W..... Feb	1,979	1,890	-129	10								-129	10		
July 1 to Feb 28.....	16,016	14,396	-217	-352								-217	-352	8	
Delaware & Eastern. Feb	6,879	8,242	463	-2,218						775	740	-312	-2,968		
July 1 to Feb 28.....	62,985	77,187	5,352	-14,380						6,204	5,920	-852	-20,301	45	45
Delaware & Hudson. Feb	1,045,450	963,769	436,674	428,148	3,192	2,393	-614	-454		44,000	35,000	392,060	392,694		
July 1 to Feb 28.....	8,338,016	7,543,810	5,478,954	5,525,277	47,041	38,730	1,173	-266		367,638	271,468	5,112,489	5,253,541	819	843
Cooperstown & Ch Va Feb	3,176	2,931	1,742	1,594							13	1,742	1,581		
July 1 to Feb 28.....	27,687	27,467	17,532	21,324						2,527	3,083	15,004	18,240	23	23
Greenw & Johnson. Feb	4,283	5,064	5,638	2,957						342	400	5,295	2,557		
July 1 to Feb 28.....	34,988	41,546	45,458	38,309						2,400	4,779	43,068	33,529	31	3
Del Lack & Western. Feb	1,584,400	1,477,037	893,377	1,079,924	224,673	216,435	23,467	18,846		138,028	118,650	778,816	980,121		
July 1 to Feb 28.....	14,162,914	12,528,248	9,727,194	11,345,877	2,033,564	1,893,370	161,080	207,566		1,083,080	1,041,400	8,805,194	7,051,044	930	93
Lack & Montrose..... Feb	1,635	2,275	370	41						45	45	-325	-3		
July 1 to Feb 28.....	16,760	16,828	4,893	6,755						315	360	4,578	6,396	10	10
Sussex..... Feb	7,712	8,528	2,961	2,887						1,338	1,333	1,623	1,554		
July 1 to Feb 28.....	84,480	89,953	37,710	37,779						9,502	11,466	28,207	25,312	30	30
Syrac Bing & N Y. Feb	43,697	42,046	35,437	28,782						6,220	5,900	29,217	22,282		
July 1 to Feb 28.....	425,330	334,445	315,889	307,058						51,635	48,540	264,253	298,518	80	80
Delray Connecting..... Feb	9,626	8,699	1,295	342						348	255	947	87		
July 1 to Feb 28.....	79,422	69,850	3,453	-430						2,794	2,040	669	-2,471	15	14
Dents Run..... Feb	388	527	-170	100						12	12	-182	88		
July 1 to Feb 28.....	4,310	4,244	-1,836	-1,311						96	96	-1,932	-1,407	6	6
Deny & Rio Grande..... Feb	1,091,450	1,236,011	354,286	445,869	24,314	24,794	-8,025	-4,784		73,000	69,000	273,260	372,085		
July 1 to Feb 28.....	10,926,898	10,825,636	5,182,940	4,949,975	303,440	359,748	-22,483	22,634		566,000	545,000	4,594,456	4,427,610	2,541	2,505
Boca & Loyaltan..... Feb	8,311	7,075	-5,834	-865						833	446	-6,667	-1,311		
July 1 to Feb 28.....	67,517	74,962	24,962	73,388						6,406	5,093	18,555	68,295	45	45
Rio Grande South..... Feb	24,018	35,277	9,047	14,032						3,050	3,120	5,997	10,912		
July 1 to Feb 28.....	245,588	249,632	150,500	97,942						21,700	21,860	128,800	76,082	179	179
Denver Boulder & W. Feb	4,073	6,110	-730	1,926						300	300	-1,030	1,625		
July 1 to Feb 28.....	58,244	69,927	12,063	21,887						2,466	2,568	9,547	18,852	46	46
Deny Laramie & NW. Feb	8,096	3,013	-1,423	-1,423								-1,333	-1,423		
July 1 to Feb 28.....	69,702	9,531	7,295	-4,810								7,295	-4,810	56	43
Denver N W & Pac. Feb	47,445	68,890	4,869	-18,799						3,000	2,500	1,869	-21,299		
July 1 to Feb 28.....	502,700	489,786	253,064	175,499						24,000	20,000	229,054	155,499	214	214
Depue & Northern..... Feb	1,031	924	829	780						2	25	777	804		
July 1 to Feb 28.....	8,335	8,298	6,580	4,792						177	200	6,402	4,532	0.72	0.72
Des Moines Union..... Feb	17,253	22,973	9,918	9,290						4,184	3,499	5,733	5,790		
July 1 to Feb 28.....	167,587	153,951	85,644	81,948						31,581	27,039	55,062	54,908	5	5
Des Moines Western. Feb	1,647	1,144	709	279						250	85	459	194</		

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS						TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXPENSES				
	FREIGHT			PASSENGER			Incl. Other Revenue	Way & Structure	Equipment		TRAFFIC		TRANSPORTATION				
	This Year	Last Year	%	This Year	Last Year	%			This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%
East St L Connecting Feb	.....	.....	.....	.....	.....	.....	31,863	34,691	4,383	8,398	2,173	3,609	249	200	14,181	19,642	
July 1 to Feb 28	.....	.....	.....	.....	.....	.....	362,731	288,953	49,058	42,579	31,562	29,086	1,811	2,522	129,715	124,078	
E Tenn & W Nor Car Feb	14,366	11,207	2,227	2,129	17,076	13,739	1,922	1,422	3,494	2,251	160	83	3,398	3,212			
July 1 to Feb 28	114,170	118,449	27,083	23,390	145,840	145,882	19,711	20,002	18,323	19,360	1,054	795	32,027	29,243			
Eastern Kentucky Feb	3,448	3,401	1,037	978	4,882	4,740	1,303	1,280	962	696	46	1,327	1,551				
July 1 to Feb 28	22,100	22,159	8,917	8,396	33,787	33,260	13,369	10,820	6,916	4,521	101	24	11,176	10,743			
Eddystone & Del Riv Feb	450	482	.....	.....	450	482	.....	.....	16	30	120	.....	.....	.....	.....	.....	
July 1 to Feb 28	3,923	4,214	.....	.....	3,923	4,214	.....	.....	46	209	624	1,369	.....	.....	1,438	1,440	
El Paso & S W Co Feb	453,543	439,943	82,312	92,413	567,110	562,973	64,440	93,108	73,665	90,659	11,623	9,573	179,155	156,559			
July 1 to Feb 28	3,971,032	3,818,750	649,269	696,437	4,858,447	4,736,992	614,166	675,434	643,722	634,148	85,641	82,618	1,388,294	1,230,143			
Morenci Southern Feb	6,394	5,626	527	603	7,516	6,867	652	593	1,763	1,823	12	38	4,358	4,143			
July 1 to Feb 28	50,253	49,273	5,836	5,918	61,194	60,573	5,145	7,418	13,024	17,039	126	38	37,740	37,009			
El Paso Southern Feb	1,996	1,835	.....	.....	1,996	1,835	.....	.....	17	.....	.....	.....	.....	.....	1,037	812	
July 1 to Feb 28	14,417	11,176	.....	.....	14,417	11,176	.....	.....	.....	.....	.....	.....	.....	.....	8,433	4,746	
Eldorado & Wesson Feb	2,167	4,544	317	360	2,528	4,942	309	224	16	.....	.....	.....	.....	.....	556	463	
July 1 to Feb 28	28,663	23,624	3,642	3,264	32,700	27,470	2,359	2,399	321	131	70	.....	.....	.....	4,175	3,627	
Eldorado Mar & S W Feb	283	.....	274	.....	558	.....	.....	.....	41	.....	.....	.....	.....	.....	394	.....	
Oct 1 to Feb 28	2,992	.....	1,406	.....	4,398	.....	.....	.....	258	.....	60	.....	.....	.....	2,839	.....	
Elgin Joliet & East Feb	497,473	679,538	.....	.....	524,652	738,303	53,868	72,126	125,419	153,808	3,931	4,054	194,995	269,495			
July 1 to Feb 28	5,043,941	5,634,700	58	146	5,341,196	6,110,345	701,802	589,869	1,117,214	1,177,522	32,356	33,135	1,724,031	1,854,881			
Emporium & Rich V Feb	1,364	1,745	2	.....	1,569	1,671	.....	.....	338	197	592	39	671	1,058			
July 1 to Feb 28	15,793	17,154	117	69	17,390	20,435	3,104	5,005	6,002	3,986	200	148	6,816	9,225			
Eng & Clear Lake Feb	699	322	20	.....	719	331	.....	.....	290	112	220	46	251	223			
July 1 to Feb 28	2,711	2,957	176	101	2,888	3,058	1,253	1,175	763	988	.....	.....	1,615	1,787			
Erle Feb	2,659,546	2,543,887	572,004	533,671	3,523,329	3,362,431	310,956	323,366	642,734	616,058	93,705	95,397	1,294,307	1,292,862			
July 1 to Feb 28	23,904,295	22,946,144	6,180,677	5,799,452	32,453,094	31,051,523	3,755,763	3,484,342	5,482,118	5,531,123	793,051	721,800	10,702,757	10,176,220			
Chicago & Erie Feb	304,116	378,892	50,649	47,323	399,103	466,300	32,770	39,253	85,648	19,631	18,262	209,762	188,024				
July 1 to Feb 28	2,647,157	2,617,615	546,802	536,364	3,502,231	3,441,882	396,114	386,263	733,016	715,472	162,920	126,794	1,587,089	1,429,740			
Total Company Feb	2,963,662	2,922,779	622,653	580,994	3,922,432	3,828,731	343,214	356,136	731,987	701,706	113,336	113,659	1,504,069	1,480,886			
July 1 to Feb 28	26,581,462	25,563,759	6,727,479	6,335,816	35,965,325	34,493,405	4,151,877	3,870,605	6,215,134	6,246,595	955,971	848,594	12,289,846	11,605,960			
Bath & Hammonds Feb	1,599	1,419	726	601	2,736	2,179	261	287	23	182	169	60	1,081	1,122			
July 1 to Feb 28	17,877	20,732	11,958	11,175	32,628	34,667	5,401	5,087	2,956	2,269	1,762	625	11,250	11,749			
New Jer & N Y Feb	10,260	11,673	39,295	34,274	52,562	48,649	17,507	5,196	4,467	3,360	1,023	685	28,320	22,849			
July 1 to Feb 28	108,939	104,013	363,401	327,332	493,166	452,936	87,339	56,919	26,295	28,216	9,248	5,376	210,157	195,305			
N Y Susq & West Feb	164,832	140,797	40,961	43,890	231,380	210,938	19,992	17,370	22,137	18,683	1,914	1,374	84,622	78,432			
July 1 to Feb 28	1,321,026	1,151,674	403,536	425,485	1,938,694	1,773,479	227,448	210,283	181,528	169,628	16,298	12,407	715,850	667,158			
Wilkes-Barre & E Feb	63,591	55,943	241	204	63,901	56,204	4,961	9,633	5,367	6,003	759	417	20,648	19,616			
July 1 to Feb 28	440,076	435,808	3,652	2,839	444,490	439,211	82,423	111,409	53,283	68,595	8,309	3,789	153,943	157,935			
Erle & Mich Ry & Nav Feb	731	2,033	7	55	789	2,537			41	1,426	1,186	41	29	741	1,179		
July 1 to Feb 28	27,404	34,276	395	533	30,699	39,892	70	197	10,298	8,960	444	378	19,315	21,810			
Bacanaha & Lake Sup Feb	30,488	26,058	1,479	1,426	33,469	28,993	3,432	2,099	2,964	3,674	.....	.....	8,826	8,306			
July 1 to Feb 28	179,950	153,934	15,115	15,052	228,653	206,023	49,636	46,581	17,760	22,041	.....	.....	55,202	50,298			
Fairchild & Nor East Feb	1,418	1,820	414	350	2,024	2,317	158	244	204	18	.....	.....	646	865			
July 1 to Feb 28	10,476	10,814	4,071	4,103	16,070	16,233	20,040	8,447	798	1,554	.....	.....	5,878	6,409			
Ferdinand Ry Feb	651	527	171	159	826	692	125	86	10	4	13	.....	520	598			
July 1 to Feb 28	6,654	5,200	1,863	1,807	8,571	7,160	1,534	430	1,534	130	121	1	4,092	5,154			
Fernwood & Gulf Feb	6,918	4,064	1,226	800	8,522	5,134	4,336	299	1,536	619	202	19	1,911	1,172			
July 1 to Feb 28	57,483	32,777	12,782	6,919	73,519	41,247	25,579	12,707	9,924	5,650	1,227	204	14,344	9,562			
Fitzgerald Oc & Brox Feb	1,634	2,634	379	724	2,045	3,698	965	737	1,475	192	26	107	1,007	1,820			
July 1 to Feb 28	20,631	23,863	6,860	7,703	28,544	33,202	12,630	6,018	6,177	3,529	661	960	15,445	16,398			
Flint River & N E Feb	3,275	2,985	434	333	3,839	3,502	673	914	744	68	61	8	632	1,051			
July 1 to Feb 28	24,107	22,327	4,861	4,260	30,102	27,675	9,742	4,564	5,108	1,528	428	145	5,431	4,961			
Florida Feb	2,819	1,727	1,145	1,073	4,456	2,739	699	612	803	238	150	167	1,436	1,125			
July 1 to Feb 28	17,694	13,388	11,940	9,454	35,328	29,042	8,108	5,583	4,105	2,407	1,207	1,261	12,626	8,940			
Florida Central Feb	2,974	3,227	360	454	3,445	3,842			732	204	54	223	214	759	737		
July 1 to Feb 28	31,083	37,458	3,999	4,319	36,111	42,737	6,675	6,298	2,091	1,237	1,902	1,806	7,161	6,416			
Florida East Coast Feb	198,542	134,796	239,464	219,996	499,211	405,010	39,405	41,795	56,909	59,095	12,113	6,536	142,285	108,022			
July 1 to Feb 28	1,148,727	879,042	853,738	782,088	2,284,964	1,883,118	344,217	281,098	352,728	317,480	51,568	38,254	795,410	677,248			
Fonda Johns & Glov Feb	19,211	15,181	40,305	36,332	64,256	56,136	5,357	8,244	4,562	4,026	407	443	18,472	17,639</			

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Inc. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current Year		Current Year		end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Previous Year	This Year	Previous Year	This Year	Last Year
East St L Connecting Feb	22,726	33,741	9,136	949	18	36	7	-95	1,333	900	7,809	-45	3	3
July 1 to Feb 28	227,076	213,968	135,654	74,985	1,146	1,120	471	218	11,043	7,200	125,082	68,003		
E Tenn & W Nor Car. Feb	9,918	7,949	7,157	5,789					450	611	6,707	5,178		
July 1 to Feb 28	79,969	77,675	65,871	68,206					3,334	3,855	62,536	64,351	34	34
Eastern Kentucky Feb	4,064	3,792	818	948					127	110	696	838		
July 1 to Feb 28	35,084	28,964	-1,296	4,300					891	903	-2,188	3,396	36	36
Eddystone & Del Riv. Feb	255	365	194	116					20	21	174	95		
July 1 to Feb 28	2,608	3,473	1,314	740					166	168	1,147	572	70	70
El Paso & S W Co. Feb	351,451	372,048	215,658	190,925	1,519	1,680	-852	-656	20,075	18,992	194,730	171,276		
July 1 to Feb 28	2,913,186	2,863,097	1,945,261	1,873,895	15,205	13,681	-9,449	-7,070	149,251	162,531	1,786,560	1,704,233	901	866
Morenci Southern Feb	7,472	7,181	43	-314					253	273	-209	587		
July 1 to Feb 28	61,375	66,690	-180	-6,117					1,912	2,819	-2,093	-8,937	17	17
El Paso Southern Feb	1,037	812	959	1,022					49	47	910	975		
July 1 to Feb 28	8,433	4,763	5,983	6,413					361	380	5,622	6,033	44	44
Eldorado & Wesson Feb	881	688	1,646	4,254					47	23	1,598	4,231		
July 1 to Feb 28	7,036	6,306	25,664	21,164					382	184	25,281	20,980	10	10
Eldorado Mar & S W Feb	797		-238						107		-346			
Oct 1 to Feb 28	5,453		-1,054						416		-1,470		5	
Elgin Joliet & East Feb	392,208	512,944	132,443	225,858					18,400	19,500	114,043	206,358		
July 1 to Feb 28	3,713,813	3,782,273	1,627,383	2,328,071					125,200	114,000	1,501,183	2,214,071	831	780
Emporium & Rich V. Feb	1,668	2,228	-99	-357					41	41	-141	-398		
July 1 to Feb 28	16,544	18,758	845	1,677					333	333	512	1,344	13	13
Eng & Clear Lake Feb	926	882	-206	-50					21	21	-228	-75		
July 1 to Feb 28	3,897	4,019	-1,009	-960					172	172	-1,181	-1,132	10	5
Erie Feb	2,416,840	2,400,075	1,106,488	962,355	139,460	168,284	-55,779	-50,881	120,630	108,929	930,078	802,544		
July 1 to Feb 28	21,366,943	20,549,736	11,086,151	10,501,796	1,909,517	2,096,388	-191,204	-145,125	930,834	848,926	9,964,112	9,507,734	1,993	1,961
Chicago & Erie Feb	360,974	333,778	38,129	132,521					11,387	10,938	26,742	121,583		
July 1 to Feb 28	2,955,845	2,730,632	546,385	711,250					90,650	87,508	455,735	623,742	269	269
Total Company Feb	2,777,814	2,733,853	1,144,617	1,094,876	139,460	168,284	-55,779	-50,881	132,017	119,867	956,820	924,127		
July 1 to Feb 28	24,322,788	23,280,368	11,632,536	11,213,036	1,909,517	2,096,388	-191,204	-145,125	1,021,484	936,434	10,419,847	10,131,476	2,262	2,230
Bath & Hammonds Feb	1,549	1,659	1,187	520					159	142	1,027	378		
July 1 to Feb 28	21,657	20,181	10,971	14,485					1,260	1,129	9,710	13,356	10	10
New Jer & N Y Feb	52,157	32,964	404	15,784					1,386	1,250	-981	14,534		
July 1 to Feb 28	341,579	292,169	151,587	160,726					10,954	10,000	140,632	150,726	47	47
N Y Susq & West Feb	132,097	119,855	99,283	91,083	15,369	11,438	-1,507	-2,982	11,771	11,316	86,004	76,784		
July 1 to Feb 28	1,174,796	1,089,964	763,898	683,514	133,068	77,099	1,242	-39,978	93,715	90,533	671,425	553,003	152	151
Wilkes-Barre & E Feb	32,483	36,610	31,418	19,594					415	425	31,002	19,169		
July 1 to Feb 28	304,951	348,985	139,539	90,225					3,336	3,400	136,202	86,825	92	92
Erie & Mich Ry & Nav Feb	3,079	2,826	-2,290	-288					189	189	-2,480	-477		
July 1 to Feb 28	37,352	38,443	-6,652	1,448					1,522	1,512	-8,174	-63	8	8
Escanaba & Lake Sup Feb	17,905	16,686	15,564	12,306					1,220	835	14,344	11,471		
July 1 to Feb 28	143,919	142,784	84,733	63,238					9,760	6,680	74,973	56,558	127	125
Fairchild & Nor East Feb	1,359	1,593	664	724					107	107	557	616		
July 1 to Feb 28	28,586	18,315	-12,516	-2,081					861	877	-13,377	-2,969	38	38
Ferdinand Ry Feb	694	757	141	-65					27	61	113	-126		
July 1 to Feb 28	7,810	6,629	761	530					421	122	339	408	7	7
Fernwood & Gulf Feb	9,090	4,449	-568	684					128	131	-696	552		
July 1 to Feb 28	61,807	47,098	11,711	-5,851					1,046	977	10,665	-6,829	31	20
Fitzgerald Oc & Brox Feb	3,502	3,487	-1,457	211					250	200	-1,707	11		
July 1 to Feb 28	39,531	31,939	-10,987	1,263					4,955	1,400	-15,942	-136	23	40
Flint River & N E Feb	2,669	2,161	1,170	1,340					77	70	1,093	1,270		
July 1 to Feb 28	25,339	12,767	4,762	14,909					675	600	4,086	14,309	23	23
Florida Feb	3,567	2,604	899	134					297	297	591	-163		
July 1 to Feb 28	29,726	22,621	5,601	6,421					2,382	5,601	4,039	-1,637	58	58
Florida Central Feb	2,095	1,995	1,349	1,846					240	228	1,109	1,617		
July 1 to Feb 28	20,068	17,646	16,042	25,091					1,920	1,908	14,122	23,182	47	47
Florida East Coast Feb	256,582	223,183	242,628	181,826					15,500	12,500	227,128	169,326		
July 1 to Feb 28	1,606,226	1,380,633	678,738	502,425					111,641	94,266	567,057	408,158	583	583
Fonda Johns & Glov Feb	33,739	34,891	30,517	21,245	2	-66	-279	-381	3,333	3,000	26,094	17,653		
July 1 to Feb 28	297,783	281,037	330,811	310,058	25,029	22,630	1,723	-902	26,666	24,000	305,868	285,156	84	84
Fordyce & Princeton Feb	1,184	2,584	1,790	-294					41	36	1,738	-331		
July 1 to Feb 28	13,574	20,248	6,393	-433					335	293	6,058	-726	22	22
Ft Smith & Western Feb	50,259	45,596	8,889	-1,817					3,800	5,000	5,089	-6,990		
July 1 to Feb 28	420,786	408,159	188,707	81,654	216	96	-109	-173	35,800	36,000	152,798	45,480	221	221
St L El Reno & W Feb	6,842	5,863	-2,892	-679					600	700	-3,492	-1,379	42	42
July 1 to Feb 28	45,619	44,747	8,525	9,675					5,400	5,350	3,125	4,325	42	42
Fourche Riv Val & I Feb	2,466	2,426	2,514	3,543					175	70	2,339	3,473		
July 1 to Feb 28	20,900	18,260	19,432	28,043					1,400	560	18,032	27,483	14	14
Franklin & Abbeville Feb	4,224	1,974	-1,897	-1,091					133	125	-2,030	-1,216		
July 1 to Feb 28	44,662	31,873	20,489	-2,059					1,066	1,000	19,422	-3,059	51	33
Freco Valley Feb	1,688	1,797	1,325	617					87	69	1,238	548		
July 1 to Feb 28	17,612	14,729	6,247	4,672					698	553	5,549	4,118	22	22
Gainesville Midland Feb	9,195	9,081	3,798	1,679					400	400	3,398	1,279		
July 1 to Feb 28	82,690	79,295	30,691	28,572										

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
Dr Tr of Can in U.S.—Con.	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Lewiston & Aub. Jan	734	773	751	756	1,646	1,632	58	943	172	91	158	140	1,719	1,100		
July 1 to Jan 31	4,314	8,470	7,242	7,484	13,199	17,397	2,403	6,698	3,516	657	1,121	773	13,620	9,216		
Michigan Air Line Jan	6,480	7,616	2,935	2,977	11,265	12,127	4,517	2,752	1,406	3,221	850	951	8,938	7,450		
July 1 to Jan 31	47,965	55,789	23,804	21,925	83,679	90,114	26,642	23,572	23,187	18,288	6,857	7,197	56,189	48,080		
Pontiac Oxf. & Nor. Jan	14,157	10,605	5,890	5,294	21,462	17,316	2,687	3,735	3,095	1,109	1,115	891	9,673	6,357		
July 1 to Jan 31	99,081	94,665	45,846	56,191	145,898	163,010	38,698	31,960	17,104	6,272	7,337	3,195	56,522	42,488		
St Clair Tunnel Jan					27,664	25,501	1,115	1,115	1,150	1,017						
July 1 to Jan 31					161,362	163,835	19,125	7,718	7,712	8,238					3,306	4,573
Tol Sag & Musk. Jan	9,779	8,618	2,629	2,096	13,676	11,891	3,239	6,960	4,361	1,921	596	682	7,832	6,650		
July 1 to Jan 31	59,034	60,680	21,193	22,157	89,520	91,622	21,315	32,291	19,501	12,806	4,835	3,739	49,889	42,088		
U S & Canada Jan	2,545	2,140	405	449	3,210	2,849	807	443	380	202	225	178	2,199	1,151		
July 1 to Jan 31	21,111	21,388	3,144	3,047	26,123	26,672	10,090	3,429	7,413	1,644	1,318	1,151	12,894	9,227		
Granite Cy & E St L Feb					1,682	6,812	452	586	285	843	104	104	746	3,716		
July 1 to Feb 28					37,360	42,320	5,110	4,749	6,428	5,065	842	836	16,031	17,165		
Great Northern Feb	2,464,228	2,800,759	765,913	808,807	3,572,001	3,873,315	459,981	612,463	627,507	603,239	82,478	76,613	1,424,786	1,431,977		
July 1 to Feb 28	29,651,727	31,013,323	9,030,929	9,547,662	41,681,412	42,834,666	5,686,756	6,423,702	5,171,399	4,881,738	673,379	593,060	12,246,276	11,828,283		
Farmers Gr & Ship. Jan	1,835	5,270	873	1,270	3,312	7,172	663	718	423							
July 1 to Jan 31	18,398	50,925	10,528	15,364	36,199	74,317	6,999	12,856	2,997	6,052	17	15	2,346	2,335		
Minneapolis West. Feb					3,154	3,001	560	312	1,129	195			1,819	1,401		
July 1 to Feb 28					30,901	27,748	3,439	4,507	2,695	1,536			17,202	16,075		
Great Southern Jan	2,467	5,347	911	2,483	3,612	8,071	21	605	354	2,274	114	97	1,110	1,222		
July 1 to Jan 31	29,404	38,529	10,759	13,815	42,667	54,409	5,591	5,329	2,413	3,383	667	622	8,575	7,460		
Green Bay & West. Feb	30,671	34,352	9,976	9,529	45,319	48,508	7,612	6,514	5,318	7,629	268	483	16,495	15,999		
July 1 to Feb 28	281,987	270,866	110,246	105,352	436,198	410,835	81,576	66,673	59,272	51,238	3,265	3,681	142,521	123,765		
Akron & West. Feb	3,078	4,171	2,212	2,176	6,126	6,394	523	518	418	372	76	75	1,886	1,850		
July 1 to Feb 28	28,893	30,304	28,522	27,282	64,067	63,644	16,844	6,764	4,343	3,467	678	514	17,594	15,554		
Iola & Northern Feb	473	383	314	134	872	548	43	46	38	12			447	369		
July 1 to Feb 28	4,522	3,419	1,283	1,373	6,210	5,062	483	612	254	906			10	3,665	3,112	
Kewanee Gr B & W Feb	8,012	10,051	2,479	1,881	11,504	12,845	834	1,123	1,644	1,675	76	76	3,167	2,907		
July 1 to Feb 28	68,255	69,384	26,481	24,011	103,341	100,641	10,353	11,048	16,764	15,297	825	751	26,906	26,890		
Griffin Mag & W. Feb	1,415	353			2,798	2,051	1,957	500	530	332			1,141	885		
July 1 to Feb 28	9,973	7,043			21,875	19,563	9,866	5,422	2,643	2,676			6,653	7,289		
Grove Lufkin & Nor. Feb	3,213	2,908	976	940	3,629	4,028	1,831	843	672	478	77	93	1,228	1,345		
July 1 to Feb 28	32,094	27,975	9,737	8,412	44,305	37,970	10,218	6,268	3,214	4,017	775	958	10,721	9,966		
Gulf & Sabine River Feb	5,895	3,497	425	253	10,289	3,973	2,293	1,666	347	1,806			2,422	1,951		
July 1 to Feb 28	75,143	68,821	3,315	2,391	80,213	69,947	12,754	11,465	25,586	13,505	94	32	20,976	14,971		
Gulf & Ship Island Feb	118,662	129,531	27,869	27,707	159,264	164,911	20,428	35,811	32,068	28,414	1,295	1,428	52,240	50,809		
July 1 to Feb 28	972,257	1,051,062	282,239	286,564	1,348,276	1,425,898	165,748	272,469	235,930	237,919	13,245	10,586	384,762	419,162		
Gulf Line Ry. Feb	10,488	10,346	2,371	2,451	13,389	13,180	2,681	1,364	872	891	631	361	4,339	3,931		
July 1 to Feb 28	73,648	87,544	27,808	27,712	106,203	118,274	17,337	13,890	8,095	8,813	5,495	2,325	32,114	33,234		
Gulf Texas & West. Feb	3,423	3,943	1,260	702	5,823	4,741	1,870	1,081	411	534	502	203	4,002	2,136		
July 1 to Feb 28	42,836	16,996	18,265	4,871	64,162	21,992	17,350	4,391	4,887	2,130	3,393	622	30,766	9,833		
Hampshire Southern Feb	2,834		773		3,816		1,325		95		53		1,439			
July 1 to Feb 28	25,066		8,806		35,711		16,527		3,805		362		13,959			
Hampt & Branch Feb	2,056	1,943	65	91	2,123	2,035	425	550	68	10			416	385		
July 1 to Feb 28	12,252	13,915	1,092	1,105	13,345	15,021	4,632	3,317	296	1,824			3,614	3,116		
Hannibal Connecting Feb	3,300	3,613			5,379	6,601	289	752	570	695	265	370	1,946	2,502		
July 1 to Feb 28	44,325	36,292			69,470	55,880	5,104	4,288	6,519	7,572	3,361	3,377	23,800	16,410		
Hanover Jan	162	151	73	31	248	184							257	165		
July 1 to Jan 31	1,429	1,424	547	306	2,173	1,759			29	81			1,313	1,196		
Haynesville & Mont. Feb	451	286	389	424	898	760	175	152	99	30			300	389		
July 1 to Feb 28	4,605	3,641	3,781	3,345	8,848	7,396	2,356	2,079	488	359			3,407	3,149		
Hazlehurst & S. E. Feb	2,998	1,659	10	12	3,009	1,671	155	95	207	161	6	26	1,169	1,287		
July 1 to Feb 28	19,722	17,066	141	114	19,854	17,181	1,055	1,094	1,751	1,190	108	102	8,888	8,183		
Hocking Valley Feb	340,495	505,948	57,738	51,887	418,980	577,162	48,247	50,563	86,457	109,103	7,981	7,534	154,795	190,278		
July 1 to Feb 28	4,163,717	4,284,183	609,718	599,901	5,088,385	5,190,706	645,830	640,908	814,926	905,528	70,427	60,167	1,617,101	1,467,842		
Holton Interurban Feb	2,477	1,985	1,554	1,102	4,553	3,264	442	379	1,738	274	7		2,442	1,075		
July 1 to Feb 28	18,774	14,728	12,395	9,137	33,410	25,643	3,044	1,841	6,621	2,893	408		13,528	10,348		
Hoosac Tun & Wil. Feb	5,098	3,921	1,062	990	6,593	5,226	597	746	1,743	770			2,913	1,441		
July 1 to Feb 28	42,614	34,351	13,566	12,934	59,522	50,289	6,219	7,464	7,995	4,316			18,565	14,935		
Hooverhurst & S. W. Feb	2,027	2,818			2,027	2,818	604	343	113	205			528	583		
July 1 to Feb 28	19,796	19,758			19,796	19,758	5,355	2,418	2,097	1,419</						

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.	From Railroad	Gross Revenue	Net Revenue	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Gr Tr of Canin U S—Con.														
Lewiston & Aub. Jan	2,260	2,372	—614	—740					253	270	—867	—1,010		
July 1 to Jan 31	21,572	18,015	—8,373	—618					1,775	1,893	—10,148	—2,512	5	5
Michigan Air Line Jan	16,450	15,063	—5,184	—2,936					871	750	—6,056	—3,686		
July 1 to Jan 31	118,138	102,202	—34,458	—12,087					6,103	5,253	—40,562	—17,341	105	105
Pontiac Oxf & Nor. Jan	17,204	12,622	4,258	4,694					1,320	1,166	2,937	3,527		
July 1 to Jan 31	123,771	90,294	22,126	72,715					9,243	8,166	12,883	64,549	100	100
St Clair Tunnel Jan	4,343	6,707	23,320	18,793					2,415	2,067	20,904	16,726		
July 1 to Jan 31	56,382	48,457	104,979	115,377					16,907	14,472	88,071	100,906	2	2
Tol Sag & Musk Jan	16,517	16,796	—2,841	—4,905					949	827	—3,791	—5,732		
July 1 to Jan 31	99,782	94,753	—10,261	—3,131					6,647	5,790	—16,909	—8,921	116	116
U S & Canada Jan	3,787	2,107	—576	741					297	256	—874	486		
July 1 to Jan 31	32,784	16,510	—6,660	10,162					2,083	1,797	—8,743	8,364	22	22
Granite Cy & E St L. Feb	1,866	5,279	—184	1,533					121	73	—305	1,460		
July 1 to Feb 28	30,776	30,809	6,584	11,511					1,033	627	5,550	10,884	1	1
Great Northern Feb	2,691,419	2,802,658	880,581	1,070,656	62,948	73,893	—9,025	—2,381	212,394	286,901	658,560	791,372		
July 1 to Feb 28	24,549,175	24,383,787	17,152,237	18,450,879	801,174	887,915	132,706	240,073	2,156,395	2,401,404	15,107,948	16,289,548	7,274	7,129
Farmers Gr & Ship. Jan	3,609	4,031	—296	3,140					968	673	—1,264	2,467		
July 1 to Jan 31	30,409	50,051	6,150	24,266					5,748	4,725	401	19,541	66	66
Minneapolis West Feb	3,576	1,335	—422	1,056					126	120	—548	946		
July 1 to Feb 28	23,692	22,445	7,209	5,303					1,126	1,130	6,082	4,173	2	2
Great Southern Jan	1,904	4,482	1,708	3,589					279	169	1,429	3,419		
July 1 to Feb 28	19,530	19,345	23,036	35,063					1,499	1,592	21,537	33,471	30	30
Green Bay & West Feb	33,294	33,228	12,024	15,280					2,146	2,112	9,878	13,167		
July 1 to Feb 28	305,286	260,744	130,912	150,091					16,811	14,496	114,100	135,595	225	225
Ahnapee & West Feb	3,191	3,041	2,945	3,893					237	220	2,707	3,672		
July 1 to Feb 28	42,052	28,434	22,015	35,209					1,797	1,669	20,217	33,540	34	34
Iola & Northern Feb	530	428	342	119					12	12	330	107		
July 1 to Feb 28	4,214	4,712	1,996	349					97	24	1,898	325	4	4
Kewaunee Gr B & W Feb	6,765	6,254	4,739	6,591					475	451	4,263	6,139		
July 1 to Feb 28	60,951	58,866	42,389	41,774					3,652	3,433	38,736	38,341	36	36
Griffin Mag & W Feb	4,316	2,034	—1,518	17					43	25	—1,562	—7		
July 1 to Feb 28	22,251	17,580	—376	2,282					351	200	—727	2,082	25	25
Grove Lufkin & Nor Feb	4,766	3,122	—1,136	906					150	150	—1,286	756		
July 1 to Feb 28	29,525	24,489	14,780	13,491					1,200	1,050	13,580	12,431	36	36
Gulf & Sabine River Feb	6,337	6,523	3,952	—2,550							3,952	—2,550		
July 1 to Feb 28	67,451	47,732	12,762	22,214							12,762	22,214	26	27
Gulf & Ship Island Feb	113,461	123,775	45,563	41,136					4,994	6,254	40,568	34,882		
July 1 to Feb 28	862,982	998,936	485,293	426,952					39,759	40,303	445,533	386,658	307	307
Gulf Line Ry Feb	10,162	8,607	3,226	4,572					450	593	2,776	3,978		
July 1 to Feb 28	72,081	70,791	34,120	47,482					5,043	4,238	23,077	43,244	77	77
Gulf Texas & West Feb	7,512	4,550	—1,688	190					464		—2,153	190		
July 1 to Feb 28	63,905	19,103	257	2,888					3,115		—2,888	2,888	74	40
Hampshire Southern Feb	3,656		159						14		145			
July 1 to Feb 28	40,534		—4,822						113		—4,336		38	
Hamp & Branch Feb	964	1,009	1,158	1,026					38	39	1,120	967		
July 1 to Feb 28	8,925	8,567	4,420	6,454					306	312	4,114	6,141	26	2
Hannibal Connecting Feb	3,200	4,486	2,178	2,115					149	59	2,028	2,055		
July 1 to Feb 28	39,870	32,978	29,599	22,901					920	487	28,679	22,413	6	6
Hanover Jan	257	174	—9	9					28	40	—37	—30		
July 1 to Jan 31	1,438	1,490	735	268					256	41	478	227	2	2
Hayneville & Mont Feb	565	584	322	176					18	28	314	148		
July 1 to Feb 28	6,252	5,640	2,596	1,745					144	228	2,451	1,517	9	9
Hazlehurst & S E Feb	1,560	1,765	1,447	—94					42	28	1,405	—122		
July 1 to Feb 28	12,460	10,520	7,816	6,260					248	167	7,568	6,093	24	24
Hocking Valley Feb	316,024	368,311	102,956	209,030					24,300	22,368	78,656	186,662		
July 1 to Feb 28	3,263,512	3,169,286	1,604,872	2,021,420					228,265	187,625	1,576,607	1,833,794	350	350
Holton Interurban Feb	5,021	2,044	—467	1,219					208	138	—676	1,080		
July 1 to Feb 28	27,385	20,299	6,024	5,344					1,318	951	4,705	4,392	18	10
Hoosac Tun & Wilm Feb	5,816	3,325	776	1,901					130	153	646	1,747		
July 1 to Feb 28	38,600	30,223	20,921	20,055					1,046	1,230	19,875	18,835	25	25
Hooverhurst & S W Feb	1,553	1,405	474	1,412					65	46	409	1,366		
July 1 to Feb 28	14,872	9,348	4,923	10,409					491	294	4,432	10,114	6	6
Hous & Brazos Valley Feb	2,721	1,796	—1,276	—580					81	81	—1,358	—662		
July 1 to Feb 28	15,597		—3,211						655		—3,866		20	20
Hous & Texas Cent Feb	420,644	365,029	43,711	49,497	1,568		—1,702		17,842	17,079	24,166	32,418		
July 1 to Feb 28	3,239,012	2,802,715	1,295,285	1,263,039	4,271		—3,559		147,318	121,421	1,144,408	1,141,618	789	789
Hunt & Bd Top Mtn Feb	22,778	30,924	17,738	26,261					2,000	2,000	15,738	24,261		
July 1 to Feb 28	229,280	265,186	177,294	220,985					16,000	16,000	161,294	204,985	70	70
Idaho & Wash Nor Feb	37,731	31,209	4,840	12,472					3,000	3,000	1,840	9,472		
July 1 to Feb 28	314,926	248,589	169,538	115,161					24,000	9,998	145,538	105,163	111	102
Idaho Northern Ry Feb	4,101	4,205	1,585	4,274					562	218	1,023	4,055		
July 1 to Feb 28	45,711	40,281	24,430	33,285					3,355	3,288	21,075	23,987	58	58
Idaho Southern Feb	2,669	3,541	227	2,032					302	302	—75	1,729		
July 1 to Feb 28	23,625	30,610	5,385	19,981					2,420	2,420	2,965	16,551	24	24
Illinois Central Feb	3,416,711	3,296,696	1,295,527	1,193,532	49,858	35,094	1,585	133	241,524	201,757	1,055,589	991,909		
July 1 to Feb 28	29,238,985	28,749,158	12,217,283	9,754,219	318,633	245,113	—24,646	—26,470	1,730,346	1,726,485	10,462,290	8,001,263	4,573	4,550
Indianapolis South Feb	62,017	53,945	8,108	13,148					4,057	3,733	4,650	9,414		
July 1 to Feb 28	598,677	484,716	175,776	183,018					31,975	30,426	143,799	152,592	179	179
Omaha B'd'g & Ter Feb	767	838	13,898	12,806					1,000	900	12,898	11,905		
July 1 to Feb 28	6,284	6,429	107,140	99,944					6,000	7,200	99,140	92,744	9	9
Yazoo & Miss Val Feb	572,183	562,631	338,054	184,144	1,076	15,830	—154	848	36,052	34,930	301,847	150,062		
July 1 to Feb 28	5,012,817	5,171,061	2,573,624	1,609,842	6,219	170,016	—3,659	21,294	270,448	286,300	2,299,916	1,344,836	1,371	1,371
Illinois Northern Feb	15,389	13,388	2,634	9,431					773	630	1,781	8,800		
July 1 to Feb 28	124,715	108,412	34,592	55,397					6,098	2,953	28,494	52,444	5	5
Illinois Southern Feb	26,905	22,813	—458	3,909					1,500	1,437	—1,958	2,471		
July 1 to Feb 28	267,156	198,105	68,219	35,788					12,000	11,943	56,219	23,839	136	136
Illinois Terminal Feb	8,894	3,426	5,977	10,201					332	303	5,645	9,988		
July 1 to Feb 28	83,741	54,144	43,013	48,640					2,657	2,430	40,355	45,809	18	18
Indiana Northern Feb	1,069	850	1,173	1,034					55	64	1,118	969		
July 1 to Feb 28	8,738	12,430	7,606	1,358					443	515	7,162	842	0.72	0.72
Internat & Gr North Feb	600,724	573,611	52,243	63,596	1,674		—295		22,000	22,000	29,948	41,586		
July 1 to Feb 28	4,805,817													

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXPENSES			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Kentucky Highlands, Feb	3,659	3,172	463	152	4,122	3,324	464	197	25	15			972	742
July 1 to Feb 28	25,303	19,780	3,812	2,009	29,115	20,790	2,381	2,071	719	285			7,363	5,321
Kentucky Midland, Feb		146		17		8	170	129	59	32			48	37
July 1 to Feb 28	37	967	195	239	277	1,278	3,081	1,279	463	205			682	879
Kentwood & Eastern, Feb	18,738	15,846	1,036	864	20,142	17,036	3,556	2,541	3,746	3,487	15	21	4,628	4,246
July 1 to Feb 28	140,901	119,054	10,667	8,910	154,771	130,705	33,871	22,659	28,459	25,552	184	202	39,953	28,638
Kentwood Grb & S.W., Feb	9,324	4,521	112	320	9,489	4,841	1,963	1,047	1,272	993	25		2,838	1,385
July 1 to Feb 28	56,147	22,162	2,054	2,524	58,620	24,687	15,208	9,183	12,758	4,672	50		20,726	8,124
Keokuk & Ham B'dge Feb					4,251	3,549	339	7						
July 1 to Feb 28					36,068	31,094	1,595	554						
Keweenaw Central, Feb	703	934	765	833	1,589	1,868	529	587	227	499	53	74	1,800	2,289
July 1 to Feb 28	6,879	9,262	16,441	19,439	24,526	29,781	3,118	4,059	1,924	2,024	1,438	3,319	16,269	18,309
Kinston & Snow Hill, Feb	1,580	1,332	346	289	2,031	1,682	262	629	655	57	3		1,253	612
July 1 to Feb 28	8,424	8,579	3,260	3,219	12,156	12,318	5,097	6,239	1,193	1,910	97	119	8,329	7,332
Kishacoquillas Valley Feb	569	690	407	334	1,065	1,104	286	238		41			275	368
July 1 to Feb 28	5,763	6,056	4,504	4,072	10,348	10,696	4,055	3,521	373	358	31	18	2,948	2,855
Kittanning Run, Feb	516	971			531	987	245	667	3	18			460	442
July 1 to Feb 28	4,573	6,396			4,694	6,517	3,006	3,270	816	98			4,262	4,920
Klamath Lake, Feb	4	19	10	43	99	201	114	511	124	464		7	52	13
July 1 to Feb 28	14,716	14,805	911	1,127	16,729	17,384	5,856	5,888	725	1,916		16	3,266	4,570
La Crosse & S.E., Feb	2,587	2,030	3,178	2,662	6,017	5,187	546	425	264	31	168	138	1,825	2,291
July 1 to Feb 28	19,202	18,462	28,508	26,836	50,172	48,087	6,233	6,068	2,688	2,920	1,133	1,077	19,404	19,843
La Salle & Bureau Co., Feb					1,748	1,478	30	16					613	540
July 1 to Feb 28					15,267	13,149	1,371	1,106					5,541	4,986
Lacka & Wyo Vall., Feb	3,948	3,687	37,064	23,635	42,254	38,950	3,948	2,600	5,680	6,032	673	635	14,114	15,424
July 1 to Feb 28	37,882	36,452	349,196	333,616	400,386	382,152	35,515	25,807	49,087	51,027	5,223	5,321	125,154	133,129
L Champlain & Mor., Feb	14,829	119,558	71	65	17,125	22,441	2,314	1,795	2,672	4,603			5,557	7,922
July 1 to Feb 28	137,039	148,849	624	508	166,151	172,899	24,031	11,827	24,550	26,915			45,726	61,691
L Charles Ry & Nav., Feb	1,924	2,559			1,924	2,559	329	599	157	263	175	150	719	676
July 1 to Feb 28	21,291	25,251			21,291	25,251	3,752	5,990	3,026	3,023	1,248	1,268	5,483	8,562
Lake Erie & Ft W., Feb					919	1,163	124	121	91	311			476	474
July 1 to Feb 28					8,453	8,587	901	916	635	645		18	3,784	3,226
Lake Erie & Western, Feb	309,504	345,567	54,407	51,428	385,493	420,333	69,796	35,896	77,895	73,018	13,356	13,497	172,377	163,354
July 1 to Feb 28	2,943,327	2,952,493	634,285	581,113	3,779,548	3,721,591	614,080	472,845	705,444	645,088	125,758	102,269	1,455,259	1,297,176
Lake Shore & Mich S., Feb	2,205,991	2,477,742	772,035	677,163	3,414,724	3,611,126	426,313	279,160	597,904	609,611	74,417	79,027	1,407,796	1,383,499
July 1 to Feb 28	21,214,273	21,456,534	7,736,718	7,315,502	32,835,313	32,350,891	5,341,486	3,706,838	5,182,317	4,756,503	799,447	767,407	11,715,661	10,395,395
L Superior & Ishpeming, Feb	3,107	3,540	148	185	3,596	3,844	2,026	1,731	6,418	7,083	76	70	2,619	2,233
July 1 to Feb 28	126,782	161,509	2,956	2,741	136,325	166,750	38,265	28,521	55,179	48,973	736	666	44,948	48,880
Lake Tahoe Ry & Nav Feb					22	166					129	86	220	215
July 1 to Feb 28	4,939	12,133	22,870	21,245	29,552	35,351	6,627	4,330	1,974	2,058	1,176	1,111	9,401	10,555
Lakeside & Marblehead Feb	8,248	13,319	158	121	8,416	13,473	459	477	567	1,205	15	40	2,240	3,283
July 1 to Feb 28	78,015	99,679	1,345	1,115	79,735	101,172	8,600	5,978	5,902	6,994	285	321	21,037	23,287
Lancaster & Chester, Feb	8,524	6,552	1,347	1,318	10,212	8,385	1,745	1,700	954	332	54	39	1,868	1,582
July 1 to Feb 28	51,625	40,846	12,774	10,725	67,070	53,654	16,973	15,548	6,597	2,915	601	378	14,707	12,125
Lanc Oxford & Sou., Feb	1,494	868	567	620	2,144	1,573	601	613	123	77	26	28	907	930
July 1 to Feb 28	13,277	12,076	7,533	8,097	21,645	21,048	5,701	7,912	1,747	1,926	219	242	8,687	7,954
L'Auguille River, Feb	891	843			891	843	294	302	100	43			392	548
July 1 to Feb 28	8,420	8,396			8,420	8,396	1,377	1,599	307	505	37		2,817	2,496
Lara Hahn's Pk & P. Feb	3,313	2,699	739	686	4,446	3,747	580	200	746	396	140	97	1,688	1,942
July 1 to Feb 28	29,724	25,268	11,945	9,401	44,976	37,282	2,161	2,794	5,766	3,901	1,388	424	24,532	12,796
Las Vegas & Tonop., Feb	4,685	7,939	2,984	1,611	9,852	11,050	2,546	3,128	2,732	3,152	1,106	1,188	5,931	7,344
July 1 to Feb 28	66,985	77,706	26,720	34,264	103,800	126,717	25,157	29,705	21,164	18,448	10,068	13,904	55,957	67,546
Laurel Railway, Feb	5,657	5,155	319	413	6,037	5,628	387	279	611	670			2,193	2,233
July 1 to Feb 28	53,627	43,088	3,904	3,964	58,012	47,529	4,378	5,555	6,449	7,487			17,722	14,353
Lawndale Ry & Ind., Feb	1,130	900	133	115	1,298	1,051	234	153	136	127	8		400	404
July 1 to Feb 28	7,752	6,717	1,439	1,400	9,476	8,401	1,509	1,835	1,104	1,482	39		3,407	3,345
Lawrence Branch, Jan	457	375	121	165	615	578		90	35	32			463	347
July 1 to Jan 31	3,406	3,533	1,091	1,286	4,755	5,078	3	863	321	339	8	15	2,868	2,840
Leavenworth & Top., Feb	1,473	1,842	911	1,008	3,388	4,037	2,348	1,971	162	239	25	45	2,078	2,148
July 1 to Feb 28	18,161	16,138	9,745	10,131	38,979	37,388	21,623	18,597	2,835	1,370	220	220	19,718	16,546
Leetonia, Feb	2,235	2,510			2,541	2,528	540	550	273	230		16	961	896
July 1 to Feb 28	24,332	5,244			25,121	15,500	7,173	5,900	3,843	1,607	40	21	9,319	6,219
Lehigh & Hud River, Feb	95,854	100,465	2,897	2,575	99,678	103,302	8,280	10,246	18,708	9,702	1,053	1,627	39,044	46,531
July 1 to Feb 28	903,586	902,062	32,486	30,097	949,605	944,121	104,522	126,771	133,411	101,589	9,285	9,445	314,284	335,375
Lehigh & New Eng., Feb	39,175	51,572	688	951	43,059	53,434	4,833	4,066	7,812	8,733	948	882	15,666	18,438
July 1 to Feb 28	646,631	534,496	8,233	9,259	565,101	550,659	71,268	82,897	73,150	68,354	8,135	8,296	158,573	155,690
Lehigh Valley, Feb	2,274,786	2,113,736	259,859	244,804	2,626,363	2,443,285	264,378	266,288	511,466	402,904	75,941	64,116	940,721	864,527
July 1 to Feb 28	20,316,465	19,663,235	3,077,170	2,879,520	24,477,129	23,381,148	2,478,441	2,449,436	4,135,408	3,873,260	660,747	590,100	7,971,464	6,964,839
Lester & Oouch Vall. Feb	626	1,688			7,568	1,693	106	239	84	309			200	522
July 1 to Feb 28	7,568	20,506			7,568	20,506	1,219	3,311	792	3,736			2,032	6,866
Lexington & Eastern, Feb	26,718	21,426	8,820	6,542	37,443	29,696	19,696	5,803	7,711	6,669	451	463	9,160	8,304
July 1 to Feb 28	226,579	199,012	85,320	73,582	330,168	287,270	86,599	68,434	54,364	53,133	3,434	3,602	73,529	67,062
Liberty-White, Feb	9,309	7,637	1,110	1,159	10,424	8,832	2,981	1,959	2,059	2,515	89		3,195	2,936
July 1 to Feb 28	63,787	60,274	12,378	11,819	76,188	72,432	18,126	22,342	15,798	11,794	585	618	23,432	22,437
Licking River, Feb	894	1,044	176	115	1,070	1,160	795	552	32	264			513	599
July 1 to Feb 28	11,913	10,418	1,508	1,146	13,495	11,565	4,954	6,330	2,581	2,283	201	220	7,582	6,646
Lime Rock, Feb	5,278	5,447			5,589	5,509	440	690	553	493			1,471	1,431
July 1 to Feb 28	50,544	50,744			53,072	62,886	9,472	8,991	4,501	6,450			12,213	10,997
Linville River, Feb	1,027	1,120	145	171	1,224	1,355	562	568	214	146			951	516
July 1 to Feb 28	10,262	15,551	1,752	2,235	12,427	17,767	5,037	4,829	950	2,480			5,049	4,873
Litchfield & Madison, Feb	16,745	27,136			16,909	27,441	1,607	3,401	6,199	7,826	162	420	3,467	5,372
July 1 to Feb 28	199,888	175,620			203,227	177,657	23,524	28,218	66,748	54,895	1,624	1,804	36,490	35,142
Little Kanawha, Feb	1,130	1,307	884	1,233	2,340	2,941	1,302	1,101	51	1,046			1,845	1,

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current Year	Previous Year	Current Year	Previous Year	end of Mon	La
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	This Year	This Year	This Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Kentucky Highlands. Feb	1,710	1,129	2,412	2,194					23	17	2,389	2,177		
July 1 to Feb 28....	12,164	8,842	16,951	11,947					184	136	16,767	11,811	7	7
Kentucky Midland. Feb	901	333	—893	—163					36	2	—930	—165		
July 1 to Feb 28....	5,392	3,446	—5,114	—2,168					295	5	—5,409	—2,173	7	7
Kentwood & Eastern. Feb	12,969	10,998	7,172	6,037					150	151	7,022	5,886		
July 1 to Feb 28....	108,259	81,688	46,511	49,017					1,202	1,284	45,308	47,733	51	51
Kentwood Grb & S.W. Feb	6,381	3,476	3,108	1,365					60	33	3,048	1,332		
July 1 to Feb 28....	50,153	22,552	8,467	2,134					480	264	7,987	1,870	14	14
Keokuk & Ham B'dge Feb	1,133	755	3,118	2,793					360	350	2,758	2,443		
July 1 to Feb 28....	9,540	8,129	26,527	22,964					2,880	2,800	23,647	20,164	2	2
Keweenaw Central. Feb	2,848	3,717	—1,259	—1,848					85	86	—1,344	—1,934		
July 1 to Feb 28....	24,766	29,736	—239	45					696	755	—936	—710	45	46
Kinston & Snow Hill. Feb	2,174	1,302	—142	—379					42	39	—185	—340		
July 1 to Feb 28....	14,717	15,602	—2,560	—3,283					329	312	—2,890	—3,596	14	14
Kishacoquillas Valley Feb	772	860	232	244					21	21	271	222		
July 1 to Feb 28....	9,645	8,893	1,302	1,803					172	172	1,129	1,630	9	9
Kittanning Run. Feb	729	1,203	—198	—215					6	6	—204	—221		
July 1 to Feb 28....	8,897	9,248	—1,203	—2,730					48	48	—4,251	—2,778	4	4
Klamath Lake. Feb	645	1,347	—545	—1,145					115	112	—660	—1,258		
July 1 to Feb 28....	11,916	15,027	4,813	2,356					1,022	900	3,730	1,456	24	24
La Crosse & S.E. Feb	3,028	3,413	2,989	1,774					316	314	2,672	1,460		
July 1 to Feb 28....	32,079	31,874	18,093	16,213					2,546	2,514	15,546	13,699	40	40
La Salle & Bureau Co. Feb	794	708	954	769					76	61	878	707		
July 1 to Feb 28....	8,630	7,800	6,637	5,348					608	493	6,029	4,854	6	6
Lacka & Wyo Vall. Feb	25,901	25,969	16,352	12,981	119	63	—157	—107	4,249	4,197	11,946	8,677		
July 1 to Feb 28....	225,626	220,409	174,759	156,743	1,010	744	—2,101	—1,603	6,884	8,668	165,773	146,471	22	22
L. Champlain & Mor. Feb	10,871	14,736	6,253	7,704					500	500	5,753	7,204		
July 1 to Feb 28....	98,414	104,864	67,737	68,035					4,000	4,000	63,737	64,035	7	7
L. Charles Ry & Nav. Feb	2,228	2,517	—304	42							—304	42		
July 1 to Feb 28....	19,321	23,594	1,970	1,357							1,970	1,357	20	20
Lake Erie & Ft W. Feb	699	913	219	249					28	27	191	222		
July 1 to Feb 28....	5,402	5,062	3,051	3,785					234	332	2,817	3,452	0.50	0.50
Lake Erie & Western. Feb	345,764	297,199	40,728	123,133					18,000	17,950	22,728	105,183		
July 1 to Feb 28....	2,999,609	2,600,216	779,939	1,121,375					149,762	146,245	630,176	975,129	886	886
Lake Shore & Mich S. Feb	2,574,133	2,416,101	940,591	1,195,024	389,588	33,104	—7,171	—4,767	135,000	135,000	698,419	1,055,256		
July 1 to Feb 28....	23,696,135	19,861,182	9,142,178	12,489,708	389,166	341,122	—40,968	—47,844	1,180,182	978,905	7,921,027	11,462,959	1,662	1,662
L. Superior & Ishpemi. Feb	12,272	12,123	—8,676	—8,279					2,267	2,480	—10,944	—10,759		
July 1 to Feb 28....	149,975	137,442	—13,649	29,307					19,313	15,799	—32,962	—13,508	24	24
Lake Tahoe Ry & Nav Feb	930	654	—930	—631	193	153	—484	—614	150	150	—1,555	—1,397		
July 1 to Feb 28....	23,287	22,525	6,265	12,626	154,582	148,448	46,229	49,689	1,302	1,216	51,192	61,239	16	16
Lakeside & Marbleh'd Feb	3,554	6,108	4,861	7,365					1,066	410	3,795	6,955		
July 1 to Feb 28....	37,058	39,263	42,676	61,309					4,742	2,484	37,933	59,424	6	6
Lancaster & Chester. Feb	5,354	4,125	4,857	4,260					199	181	4,658	4,078		
July 1 to Feb 28....	43,683	35,065	23,386	18,589					1,675	1,530	21,711	17,059	28	28
Lanc Oxford & Sou. Feb	1,833	1,826	311	—252					105	91	206	—343		
July 1 to Feb 28....	18,360	20,074	3,285	974					842	732	2,442	241	28	28
L'Auguille River. Feb	1,335	1,687	—444	—843					12	11	—456	—855		
July 1 to Feb 28....	9,232	9,240	—811	—844					98	91	—910	—905	1	1
Lara Hahn's Pk & P. Feb	3,415	2,800	1,030	946					225	225	805	721		
July 1 to Feb 28....	36,850	21,957	9,126	15,324					1,800	1,350	7,326	13,974	54	54
Las Vegas & Tonop. Feb	13,903	16,606	—4,051	—5,555	41	33			1,651	2,201	—5,661	—7,757		
July 1 to Feb 28....	124,783	147,821	—20,982	—21,104	347	1,256	437	908	17,390	21,722	—38,036	—41,917	196	196
Laurel Railway. Feb	3,549	3,609	2,488	2,019					120	102	2,367	1,916		
July 1 to Feb 28....	31,409	31,852	26,602	15,677					967	729	25,635	14,948	18	18
Lawndale Ry & Ind. Feb	895	708	403	343					20	20	383	323		
July 1 to Feb 28....	6,571	6,929	2,904	1,471					160	160	2,744	1,311	11	11
Lawrence Branch. Jan	502	470	112	107					22	21	90	86		
July 1 to Jan 31....	3,354	4,207	1,401	871					149	148	1,252	722	10	10
Leavenworth & Top. Feb	4,775	4,568	—1,385	—530					465	525	—1,851	—1,055		
July 1 to Feb 28....	45,682	38,116	—6,702	—728					3,253	4,450	—9,955	—5,178	56	56
Leetonia. Feb	1,933	1,853	607	675					50	50	557	625		
July 1 to Feb 28....	21,718	14,995	3,402	505					400	400	3,002	105	25	25
Lehigh & Hud River. Feb	70,538	72,924	29,140	30,978					3,100	2,750	26,040	28,228		
July 1 to Feb 28....	591,302	603,689	358,302	340,432					24,800	21,925	333,502	318,507	96	96
Lehigh & New Eng. Feb	32,142	35,002	10,916	18,431					1,500	950	9,416	17,481		
July 1 to Feb 28....	334,585	339,734	230,516	210,924					12,000	7,000	218,516	203,924	169	169
Lehigh Valley. Feb	1,853,734	1,655,141	772,629	789,144	94,437	96,047	—27,713	—22,479	101,300	94,600	643,615	671,065		
July 1 to Feb 28....	15,763,000	14,350,110	8,484,129	9,031,038	1,343,110	1,417,611	—218,295	—7,420	763,000	756,800	7,502,833	8,266,818	1,432	1,440
Lester & Onach Vall. Feb	391	1,072	234	616					61	57	172	558		
July 1 to Feb 28....	4,219	13,938	3,348	6,568					495	460	2,853	6,107	18	22
Lexington & Eastern. Feb	38,695	22,327	—1,262	7,358					1,000	1,000	—2,252	6,358		
July 1 to Feb 28....	234,733	209,146	95,434	79,123	267	258	202	256	8,000	8,000	87,636	70,379	96	93
Liberty-White. Feb	8,971	8,007	1,452	875					185	185	1,266	689		
July 1 to Feb 28....	63,014	62,553	13,173	9,873					1,485	1,514	11,688	8,359	43	33
Licking River. Feb	1,551	1,585	—480	—425					34					

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue	Way & Structure	Equipment		TRAFFIC	TRANSPORTATION	EXP'S			
	This Year	Last Year	This Year	Last Year			This Year	Last Year			This Year	Last Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Macon Dublin & Sav. Feb	31,434	24,599	10,144	8,022	42,790	33,769	6,135	2,948	3,547	3,663	2,781	2,350	13,284	10,750
July 1 to Feb 28	222,046	196,527	91,914	80,451	326,000	290,612	51,613	33,116	35,989	31,379	20,343	18,872	94,522	86,533
Madison Southern Jan	1,600	1,292	.....	.....	1,600	1,292	109	120	.....	137	50	50	622	524
July 1 to Jan 31	9,361	6,680	.....	.....	9,361	6,680	692	144	1,035	205	350	350	4,258	2,898
Maine Central Feb	436,508	443,515	156,462	147,527	633,066	627,894	74,394	77,253	123,024	105,385	7,173	5,824	289,352	246,618
Seaboard & Moose Feb	3,590,389	3,549,476	2,063,631	2,023,050	6,032,203	5,928,798	978,791	865,571	887,910	835,759	59,677	60,412	2,314,212	1,988,706
Sept 14 to Feb 28	2,222	2,611	635	460	3,195	3,353	701	523	96	145	5	44	803	737
Malvern & Freeo Val. Feb	3,849	3,308	.....	.....	4,113	3,572	282	466	1,946	1,609	.....	.....	631	788
July 1 to Feb 28	35,748	22,863	.....	.....	37,860	24,975	3,326	3,274	12,757	10,920	.....	.....	8,618	5,791
Manchester & Oneida. Feb	92	918	557	539	1,626	1,580	70	112	.....	3	104	89	924	848
July 1 to Feb 28	9,965	8,199	5,701	5,169	17,454	14,691	2,206	1,686	50	525	894	786	7,098	6,203
Manila & Southwest. Feb	747	750	33	19	781	769	129	104	81	3	.....	.....	.....	.....
July 1 to Feb 28	5,933	4,979	395	250	6,329	5,229	1,127	1,326	142	152	.....	.....	.....	.....
Manistee & Gr. Rap. Feb	4,862	6,239	339	337	5,118	6,533	1,561	2,141	1,134	1,656	120	113	2,738	2,691
July 1 to Feb 28	44,243	48,096	3,541	3,636	47,717	52,717	14,494	14,315	10,957	15,333	1,225	1,207	23,986	23,371
Manistee & N. East. Feb	39,228	32,231	5,655	4,804	47,289	39,078	4,436	4,462	6,388	4,711	754	724	18,793	15,217
July 1 to Feb 28	243,958	223,803	68,487	57,852	328,140	298,310	64,370	47,368	57,421	46,594	6,903	5,587	134,456	104,744
Manistique & L. Sup. Feb	8,619	6,204	587	527	11,247	9,221	953	947	507	337	3	10	3,416	2,734
July 1 to Feb 28	41,428	.....	6,280	.....	64,499	.....	11,188	.....	3,260	.....	72	.....	20,728	.....
Manitou & Pikes Pk. Feb	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
July 1 to Feb 28	732	375	80,797	111,801	85,274	116,519	5,252	6,864	5,288	8,691	.....	.....	13,796	18,256
Manst Ry & Transp. Feb	2,065	1,510	127	98	2,231	1,608	964	738	67	32	.....	.....	744	569
July 1 to Feb 28	17,528	14,997	1,078	804	18,763	15,802	5,910	4,065	904	547	.....	.....	4,704	6,265
Manufacturers' Ry. Feb	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
July 1 to Feb 28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Manufacturers' June. Feb	1,725	1,845	.....	.....	7,209	6,509	1,320	1,281	835	610	47	15	3,739	3,535
July 1 to Feb 28	16,618	15,735	.....	.....	71,273	49,093	16,942	12,885	7,133	6,847	690	124	36,400	23,593
Mrs Ry Co of St. L. Feb	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
July 1 to Feb 28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Marietta Col & Cleve. Feb	2,136	4,160	1,877	1,608	4,477	6,109	1,865	5,349	999	1,151	338	176	2,135	2,776
July 1 to Feb 28	29,999	34,477	18,992	16,733	51,900	54,263	31,043	29,791	12,653	7,317	2,388	1,648	21,158	19,671
Marin Tomah & W. Feb	7,132	3,432	538	321	7,681	3,803	443	1,292	872	854	66	84	3,071	346
July 1 to Feb 28	35,294	25,739	2,805	2,676	38,344	28,995	9,875	10,699	4,410	4,738	638	665	13,518	10,018
Marion & Rye Valley. Feb	3,521	3,942	306	183	4,150	4,454	910	452	912	440	.....	.....	1,119	1,111
July 1 to Feb 28	40,346	36,604	3,053	2,355	46,136	41,879	16,221	6,164	8,336	10,112	.....	.....	9,720	12,172
Marquette & S. E. Feb	9,034	11,007	1,866	1,665	12,080	13,806	1,653	1,020	2,380	2,613	63	96	3,848	3,868
July 1 to Feb 28	116,929	106,032	23,056	20,772	154,743	139,627	27,376	18,604	24,930	20,842	716	731	39,351	35,792
Marshall & East Tex. Feb	13,695	10,960	1,935	1,771	16,805	13,603	3,330	3,801	2,038	1,301	348	184	6,846	5,590
July 1 to Feb 28	109,969	104,807	20,853	16,480	159,511	126,060	35,336	28,135	21,279	13,393	2,027	1,464	55,447	40,091
Maryland & Penna. Feb	13,978	11,826	8,337	7,650	27,787	24,341	3,113	3,802	3,495	3,003	456	494	11,456	10,738
July 1 to Feb 28	150,844	138,870	96,167	88,665	289,788	266,855	35,731	43,516	29,349	31,296	4,676	4,349	102,320	91,842
Maryland Electric. Feb	2,596	3,271	9,617	12,166	12,904	16,300	1,869	2,143	3,351	2,918	263	582	8,592	8,668
July 1 to Feb 28	24,968	27,264	101,880	91,123	134,553	126,104	19,074	25,344	27,073	25,766	2,556	3,027	74,019	67,858
Mattison Ry. Feb	1,699	1,718	225	231	1,992	2,021	224	161	147	169	.....	.....	682	1,012
July 1 to Feb 28	13,629	16,766	1,931	2,020	16,199	19,459	2,959	2,637	603	1,316	.....	.....	6,695	9,496
McCloud River. Feb	11,930	15,071	835	721	13,190	15,996	5,140	3,745	7,130	6,365	76	1	4,354	4,562
July 1 to Feb 28	281,448	271,576	14,379	13,372	300,683	288,770	47,865	38,914	55,799	43,792	362	178	73,520	73,666
Mem Dallas & Gulf. Feb	6,983	9,403	1,571	1,375	9,553	11,260	1,904	1,233	1,313	2,075	295	302	2,678	4,749
July 1 to Feb 28	78,615	77,241	17,736	17,084	106,852	97,922	19,778	12,174	13,564	14,314	3,185	1,707	27,965	31,514
Michigan Central. Feb	1,496,498	1,507,249	450,529	419,017	2,195,320	2,129,865	297,209	185,482	348,289	293,773	65,176	70,022	1,051,648	960,445
July 1 to Feb 28	12,977,895	12,664,176	5,186,955	4,688,285	20,257,652	19,113,068	2,964,458	2,364,307	2,931,751	2,478,751	607,207	553,219	8,457,451	7,040,327
Midland Valley. Feb	61,366	85,129	32,655	22,454	100,808	113,100	20,722	17,029	15,632	18,403	4,290	1,874	33,543	32,963
July 1 to Feb 28	560,767	649,850	272,409	219,978	884,103	913,871	161,597	146,951	136,313	174,455	17,415	15,274	258,052	255,155
Mill Creek & Little R. Feb	1,332	1,313	.....	.....	1,332	1,313	322	381	254	219	.....	.....	334	459
July 1 to Feb 28	10,615	10,848	.....	.....	10,615	10,848	1,780	3,796	1,638	1,701	42	1	3,507	3,913
Millers Creek. Feb	295	.....	206	.....	1,537	.....	322	.....	449	.....	.....	.....	2,040	.....
July 1 to Feb 28	2,705	.....	1,262	.....	15,102	.....	1,036	.....	2,809	.....	.....	.....	9,668	.....
Mineral Pt. & North. Feb	4,902	5,369	437	395	5,681	6,005	1,326	470	2,834	2,822	116	98	4,145	2,993
July 1 to Feb 28	64,810	45,694	5,361	5,408	72,766	53,125	6,187	7,290	11,513	8,393	991	766	24,749	19,668
Minneapolis & Rainy Riv Feb	18,323	15,367	985	1,060	20,058	16,428	2,458	2,364	1,417	2,402	2	.....	4,752	6,095
July 1 to Feb 28	149,002	128,734	7,228	9,086	161,196	137,820	25,051	27,084	15,121	19,622	43	.....	40,190	44,603
Minneapolis & St. L. Feb	258,998	233,248	77,096	65,963	359,932	321,093	34,626	32,995	63,410	44,626	11,051	15,341	176,344	170,239
July 1 to Feb 28	2,463,812	2,260,561	848,328	831,895	3,541,859	3,309,698	380,223	343,991	454,623	383,726	89,537	103,955	1,415,816</	

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current Year	Previous Year	Current Year	Previous Year	end of This Year	Month Last Year
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year						
Macon Dublin & Sav. Feb	27,393	21,006	15,396	12,762					1,030	1,027	14,366	11,735		
July 1 to Feb 28	214,183	180,963	111,817	109,649					8,813	7,299	103,003	102,349	92	92
Madison Southern Jan	1,100	833	500	458					18		481	458		
July 1 to Jan 31	7,015	3,879	2,346	2,800					185		2,161	2,800	6	6
Maine Central Feb	517,269	455,431	115,797	172,462	8,970	15,263	-2,222	1,289	33,280	35,993	75,294	137,759		
Sebasticoak & Moose Feb	1,613	1,549	1,582	1,803					50	29	1,532	1,774		
Sept 14 to Feb 28	13,453	9,419	4,596	9,404					100	155	4,496	9,249	15	15
Malvern & Freco Val. Feb	3,074	3,077	1,038	495					90	43	948	451		
July 1 to Feb 28	27,006	22,217	10,853	2,758					720	351	10,133	2,406	9	9
Manchester & Onida Feb	1,125	1,078	500	501					80	80	420	421		
July 1 to Feb 28	10,425	9,382	7,028	5,380					640	640	6,388	4,668	8	8
Manila & Southwest Feb	644	633	136	135					30	30	105	105		
July 1 to Feb 28	6,331	4,909	-2	320					246	246	-248	73	5	5
Manistee & Gr. Rap. Feb	5,887	7,123	-768	-589					516	613	-1,285	-1,203		
July 1 to Feb 28	54,199	57,579	-6,481	-4,861					5,199	5,263	-11,681	-10,124	107	107
Manistee & N. East Feb	32,128	27,032	15,150	12,046					2,799	2,363	12,361	9,692		
July 1 to Feb 28	278,876	219,517	49,263	78,793					22,396	18,908	26,867	59,884	183	166
Manistique & L. Sup. Feb	5,476	4,572	5,770	3,649					615	618	5,155	3,030		
July 1 to Feb 28	42,282		22,217						4,670		17,546		68	....
Manitou & Pikes Pk. Feb	1,134	1,158	-1,134	-1,158					443	383	-1,578	-1,541		
July 1 to Feb 28	34,017	69,523	51,256	46,995					3,784	2,160	47,471	44,835	8	8
Mans Ry & Transp. Feb	2,011	1,756	220	-147					10	74	210	-199		
July 1 to Feb 28	14,587	13,466	4,075	2,336	129	180		129	402	595	3,803	1,920	15	15
Manufacturers' Ry. Feb	4,346		-412						1,100		-1,512			
July 1 to Feb 28	41,605		-4,842						7,972		-12,814		3	....
Manufacturers' Junc. Feb	5,858	5,762	1,351	747					700	840	651	-93		
July 1 to Feb 28	63,756	44,340	7,517	4,752					5,600	6,727	1,917	-1,974	19	19
Mfrs Ry Co of St L. Feb	11,303	7,267	3,456	6,518					570	869	2,885	5,648		
July 1 to Feb 28	110,603	71,802	40,803	60,767					4,673	6,956	36,129	53,811	2	2
Marietta Col & Cleve Feb	5,913	9,896	-1,436	-3,785					328	328	-1,765	-4,114		
July 1 to Feb 28	72,045	65,668	-20,145	-11,404					2,628	2,628	-22,773	-14,033	47	47
Marin Tomah & W. Feb	4,469	2,578	3,211	1,224					115	117	3,096	1,107		
July 1 to Feb 28	31,113	28,392	7,231	3					920	894	6,311	-891	23	23
Marion & Rye Valley Feb	3,113	2,128	1,037	2,326					210	193	826	2,133		
July 1 to Feb 28	35,760	29,551	10,375	12,328					1,683	1,546	8,691	10,782	18	18
Marquette & S. E. Feb	8,475	7,995	3,604	5,810					1,080	1,015	2,523	4,794		
July 1 to Feb 28	95,956	79,184	58,776	60,443					8,422	7,569	50,354	52,973	55	55
Marshall & East Tex. Feb	13,540	11,915	3,264	1,688					292	292	2,972	1,396		
July 1 to Feb 28	122,624	89,818	16,886	36,202					2,343	2,016	14,543	34,185	92	90
Maryland & Penna. Feb	20,389	19,938	7,397	4,402					1,159	992	6,237	3,410		
July 1 to Feb 28	186,578	190,033	103,210	76,821	1,207	936	1,207	936	8,216	7,784	96,202	69,373	79	73
Maryland Electric Feb	15,724	15,891	-2,820	409					1,048	1,020	-4,210	-955		
July 1 to Feb 28	135,560	134,638	-1,006	-8,534					8,441	8,165	-12,149	-19,444	26	26
Mattoon Ry. Feb	1,342	1,593	650	428					69	52	580	375		
July 1 to Feb 28	12,421	15,478	3,777	3,981					526	423	3,251	3,557	29	29
McCloud River Feb	17,713	15,820	-4,523	176					372	311	-4,896	-135		
July 1 to Feb 28	194,540	174,237	106,143	114,532					2,963	2,222	103,159	112,310	78	75
Mem Dallas & Gulf Feb	7,032	8,972	2,521	2,287					700	583	1,573	1,292		
July 1 to Feb 28	70,744	66,496	35,107	31,426					5,600	4,666	30,337	25,452	68	40
Michigan Central Feb	1,815,894	1,556,655	1,369,426	573,209	39,793	34,290	-4,895	-7,479	110,000	110,000	254,539	455,731		
July 1 to Feb 28	15,354,450	12,765,316	4,903,201	6,347,752	380,507	347,510	-31,645	-28,062	915,019	767,531	5,565,536	5,552,157	1,803	1,746
Midland Valley Feb	78,050	75,194	22,758	37,905	962	4,829	940	4,808	5,475	8,000	18,223	34,714		
July 1 to Feb 28	630,555	630,117	253,547	263,793	9,624	5,854	8,730	4,973	43,804	64,000	218,473	224,726	323	323
Mill Creek & Little R. Feb	1,191	1,253	141	60							141	60		
July 1 to Feb 28	8,908	10,873	1,706	-388							1,706	-388	9	9
Millers Creek Feb	2,942		-1,405						76		-1,405			
July 1 to Feb 28	14,099		1,003								936		3	....
Mineral Pt & North Feb	9,596	5,380	-3,914	625					250	250	-4,154	375		
July 1 to Feb 28	49,797	41,523	22,968	11,601					2,000	2,000	20,368	9,601	30	30
Minneapolis & Rainy Riv Feb	9,365	11,274	10,693	5,154					802	657	9,691	4,497		
July 1 to Feb 28	87,270	96,315	73,926	41,504					6,446	5,512	67,480	35,391	97	85
Minneapolis & St L. Feb	288,911	277,131	71,020	43,961	92	143	-29	-190	15,866	17,986	54,131	25,785		
July 1 to Feb 28	2,461,746	2,236,256	1,080,113	1,073,442	1,202	1,117	-268	-526	158,584	153,493	921,260	919,421	1,027	1,027
Minneapolis Eastern Feb	3,272	3,245	1,075	2,273					173	220	901	2,057		
July 1 to Feb 28	25,299	22,739	19,609	23,007					1,796	1,829	17,312	21,177	1	1
Miss Red L & Manit. Feb	2,550	1,757	2,315	881					6	194	109	778		
July 1 to Feb 28	23,531	16,066	10,672	10,451					542	1,368	1,115	9,878	33	33
Miss St P & S S M. Feb	1,195,721	1,023,297	325,590	451,594	22,118	20,952	-2,873	-3,556	80,259	79,243	242,376	368,793		
July 1 to Feb 28	9,728,316	8,892,170	4,995,734	7,113,701	284,284	296,008	89,808	109,210	807,791	830,392	4,277,751	6,392,519	3,763	3,532
Mississippi Central Feb	41,027	41,293	26,797	25,686					2,500	1,500	24,297	21,195		
July 1 to Feb 28	357,463	345,776	216,718	207,460					17,000	11,100	199,718	196,360	164	164
Mississippi Eastern Feb	6,771	4,270	728	196					90	90	638	106		
July 1 to Feb 28	43,233	35,636	11,482	15,109					722	720	10,759	14,389	26	26
Miss Hill City & W. Feb	2,414	1,107	2,461	451	53				194	62	2,320	389		
July 1 to Feb 28	13,252	3,263	6,690	3,525	53				796	271	5,945	3,254	25	25
Miss R & Boone Ter. Feb	40,161	42,1,25												

NAME OF ROAD	FREIGHT		PASSENGER		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION		EXP'S	
	This Year Last Year		This Year Last Year		This Year Last Year		This Year Last Year		This Year Last Year		This Year Last Year	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Moshassuck Valley, Feb	4,564	5,651	52	58	4,656	5,721	516	887	444	477	235	230
July 1 to Feb 28	28,697	32,236	397	496	28,582	33,213	4,732	7,018	3,072	2,583	1,338	1,291
Mt Airy & Eastern, Feb	354	407	90	65	515	543	54	118	21	91	193	177
July 1 to Feb 28	843	5,151	260	863	1,244	6,577	156	1,454	177	810	683	2,386
Mt Hood RR, Feb	2,181	2,058	721	532	3,005	2,651	876	1,203	120	127	917	637
July 1 to Feb 28	48,163	40,900	9,208	6,165	58,263	47,569	5,028	4,113	1,705	385	13,071	7,618
Mount Hope Mineral, Feb	2,356	3,341	.....	.....	2,356	3,341	193	170	182	127	676	947
July 1 to Feb 28	21,399	29,199	.....	.....	21,555	29,392	4,036	3,420	1,926	1,495	5,397	6,587
Mt Jewett Kin & Rft, Feb	2,626	2,386	691	717	3,446	3,220	1,177	691	469	465	1,535	1,602
July 1 to Feb 28	26,027	22,714	7,573	8,477	34,702	32,270	15,060	9,710	3,805	6,120	13,922	12,614
Mt Penn Gravity, Feb	.....	.....	.....	.....	.....	.....	31	23	1,693	1,659	162	162
July 1 to Feb 28	185	45	14,500	15,332	15,364	16,176	13,370	1,837	2,510	2,506	4,981	5,31
Munising, Feb	10,073	13,313	1,962	2,144	12,601	15,958	2,852	1,973	1,948	1,273	109	103
July 1 to Feb 28	142,628	138,132	23,288	23,240	173,085	168,881	33,668	24,333	19,338	13,082	968	861
Muscatine Nor & Sou, Feb	8,307	3,782	685	580	9,177	4,549	597	1,123	540	1,062	196	212
July 1 to Feb 28	45,769	43,526	6,238	5,414	53,143	48,154	8,864	12,570	5,089	5,060	1,904	1,720
Nacogdoches & S E, Feb	897	619	48	31	1,497	1,131	556	355	194	260	59	.....
July 1 to Feb 28	7,130	8,322	433	193	12,076	9,584	4,207	2,339	1,668	3,697	428	196
Narragansett Pier, Feb	958	1,044	1,324	1,372	2,459	2,754	234	716	543	837	62	.....
July 1 to Feb 28	11,875	13,332	22,552	22,238	36,710	33,251	4,782	6,182	3,651	3,309	630	605
Nashv Chatt & St L, Feb	754,757	689,576	210,189	182,268	1,032,655	929,281	152,781	116,435	183,479	138,802	32,019	33,551
July 1 to Feb 28	5,685,005	5,363,502	1,953,243	1,757,316	8,148,605	7,611,259	1,196,558	1,131,367	1,531,362	1,264,877	277,950	288,335
Nelson & Albemarle, Feb	3,097	3,106	461	435	3,604	3,587	570	247	981	747	1,290	1,359
July 1 to Feb 28	26,105	24,027	4,408	4,100	31,390	28,981	4,101	3,003	2,251	2,080	11,103	12,267
Nevada-Cal-Oregon, Feb	7,725	17,484	4,987	6,830	15,532	27,032	5,577	3,578	3,159	3,262	547	517
July 1 to Feb 28	137,872	199,035	70,812	97,618	231,284	318,687	60,928	37,302	25,994	31,456	4,477	4,982
Sierra Valleys, Feb	.....	605	.....	507	47	1,319	25	812	3	152	25	25
July 1 to Feb 28	10,267	22,218	3,918	9,987	16,759	35,499	4,119	8,002	1,387	1,065	212	212
Nevada Central, Feb	4,426	2,482	1,748	1,005	6,925	3,761	532	1,158	688	727	1,257	1,150
July 1 to Feb 28	36,576	30,816	14,307	12,256	57,103	47,381	9,326	13,982	6,908	10,556	13,013	13,460
Nevada Copper Belt, Feb	1,182	.....	887	.....	2,506	.....	92	.....	449	.....	130	.....
July 1 to Feb 28	10,572	.....	6,719	.....	23,475	.....	981	.....	2,510	.....	1,230	.....
Nov Co Narrow Gauge, Feb	3,086	3,277	3,135	3,283	6,970	7,284	2,069	711	1,361	1,079	29	22
July 1 to Feb 28	44,321	43,268	37,322	36,259	87,949	85,626	17,239	9,848	12,213	11,170	719	343
Nevada Northern, Feb	89,222	94,527	9,503	11,748	101,934	109,850	68,218	5,638	17,670	13,297	351	277
July 1 to Feb 28	858,436	805,834	92,430	117,039	981,736	954,949	53,686	49,162	109,637	90,194	2,900	2,683
New Castle & Oh Riv, Feb	1,058	1,238	.....	.....	1,058	1,238	104	82	97	111	.....	471
July 1 to Feb 28	5,756	9,256	.....	.....	5,756	9,256	2,416	1,073	1,542	1,496	.....	3,362
New Hav & Dunb, Jan	1,767	2,250	.....	.....	1,767	2,250	185	597	430	1,021	.....	1,335
July 1 to Jan 31	17,006	22,481	.....	.....	17,006	22,481	3,711	6,604	4,514	6,382	.....	13,865
N J Indiana & Illinois, Feb	3,558	3,451	123	93	3,793	3,667	469	239	139	16	44	20
July 1 to Feb 28	27,206	27,709	898	893	29,034	30,013	3,043	2,509	1,285	174	304	21
New Mexico Central, Feb	2,271	3,597	1,319	2,072	4,947	6,253	735	877	1,059	1,734	247	265
July 1 to Feb 28	21,021	27,060	17,170	21,371	44,706	54,096	10,559	7,874	17,835	11,650	2,010	2,296
New Mex Midland, Feb	2,694	2,270	38	85	2,733	2,355	473	472	173	242	.....	1,049
July 1 to Feb 28	19,873	16,491	427	602	20,300	17,094	3,604	2,801	2,251	2,005	.....	8,793
New Or & Nor East, Feb	208,489	209,539	56,216	50,644	291,928	286,742	30,496	26,479	52,066	39,253	8,441	7,886
July 1 to Feb 28	1,823,691	1,663,577	426,929	416,578	2,411,282	2,258,244	242,211	226,701	370,175	350,732	73,077	69,505
New Or Great North, Feb	103,575	89,535	27,581	25,966	141,799	122,405	15,282	17,650	20,009	14,365	2,883	2,685
July 1 to Feb 28	770,873	637,301	250,923	234,675	1,115,752	922,230	165,838	164,716	154,578	125,314	24,555	17,624
New Or Mobile & Ch, Feb	120,519	109,150	24,752	22,841	152,847	141,307	22,722	18,063	9,006	14,288	2,749	2,192
July 1 to Feb 28	925,505	827,610	230,520	223,560	1,236,307	1,127,301	170,156	169,521	98,453	108,774	22,700	17,316
N O Natalbany & Nat, Feb	20,794	12,258	391	240	21,451	12,499	3,557	1,975	4,074	918	75	.....
July 1 to Feb 28	148,464	89,769	3,778	2,406	152,901	92,174	36,386	18,895	37,383	10,335	190	.....
New Riv Holst & W, Feb	924	503	271	133	1,277	697	443	288	419	45	11	19
July 1 to Feb 28	8,882	5,496	2,603	1,513	12,489	7,554	3,061	2,459	919	381	103	161
N Y & Pennsylvania, Feb	5,444	4,508	1,628	1,311	7,782	6,534	1,916	2,287	951	656	.....	3,654
July 1 to Feb 28	44,044	40,854	18,293	18,735	67,554	64,459	20,757	21,607	6,317	4,289	.....	27,904
N Y Auburn & Lans, Jan	1,561	1,997	2,873	2,666	5,002	5,081	553	486	665	367	121	61
July 1 to Jan 31	11,890	10,507	29,335	29,064	45,077	42,889	3,522	2,731	4,217	3,373	870	716
N Y C & Hudson Riv, Feb	4,412,357	4,329,296	1,879,926	1,837,394	7,033,027	6,871,991	938,291	691,006	1,399,068	1,295,484	166,605	192,069
July 1 to Feb 28	39,039,233	37,890,245	21,055,187	19,966,255	67,182,762	64,406,378	9,433,520	7,949,296	11,614,440	10,533,294	1,640,459	1,618,923
Chic Ind & South, Feb	272,191	346,186	18,925	16,142	299,832	369,129	35,176	25,452	65,297	59,975	6,972	8,604
July 1 to Feb 28	2,160,027	2,257,111	196,942	179,784	2,424,584	2,490,671	338,526	343,095	476,365	429,307	71,266	68,241
Chic Kalam & Sag, Feb	4,958	6,177	3,104	2,700	15,230	16,688	2,115	1,834	1,289	1,516	437	468
July 1 to Feb 28	47,345	68,033	33,620	32,233	141,186	147,187	20,158	17,168	7,897	28,242	3,737	3,543
Cincinnati North, Feb	63,500	64,705	13,201	11,927	81,796	80,773	18,085	9,020	21,036	13,872	2,600	2,420
July 1 to Feb 28	683,065	637,208	157,352	147,480	885,715	823,355	141,471	109,442	185,549	148,756	27,323	22,495
Clev Cin Ch & St L, Feb	1,489,022	1,511,904	528,967	467,279	2,322,456	2,171,566	244,722	180,481	398,989	386,245	70,780	84,767
July 1 to Feb 28	13,504,261	12,927,639	5,465,035	5,015,851	20,819,074	19,1						

RAILWAY EARNINGS

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Inc. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of	Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Mohassuck Valley, Feb	3,925	4,774	730	947					52	49	678	897		
July 1 to Feb 28	27,152	31,365	1,429	1,848					421	399	1,038	1,449	2	2
Mt Airy & Eastern, Feb	321	885	193	342					78	78	115	420		
July 1 to Feb 28	1,145	5,764	99	186					234	624	134	810	19	19
Mt Hood RR., Feb	4,534	3,596	1,528	944					122	171	1,651	1,115		
July 1 to Feb 28	35,650	26,267	22,613	21,302					977	1,368	21,636	19,934	22	16
Mount Hope Mineral, Feb	1,402	1,346	953	1,995					154	132	799	1,862		
July 1 to Feb 28	13,086	12,397	8,468	17,006					1,236	1,061	7,232	15,943	4	4
Mt Jewett Kin & Rit, Feb	3,560	3,154	113	66					15	30	128	36		
July 1 to Feb 28	39,395	30,463	692	1,806					120	240	812	1,566	38	32
Mt Penn Gravity, Feb	1,287	1,814	1,897	1,844					59	59	1,946	1,904		
July 1 to Feb 28	9,307	10,632	5,457	5,544					475	475	4,982	5,069	8	8
Munising, Feb	11,518	10,756	1,082	5,601					1,139	1,510	56	4,090		
July 1 to Feb 28	118,793	101,404	54,291	67,477					9,488	7,948	44,803	59,528	76	76
Muscatine Nor & Sou, Feb	5,906	5,426	3,271	876					225	283	3,046	1,159		
July 1 to Feb 28	46,897	47,309	6,246	844					1,800	1,808	4,446	563	28	28
Nacogdoches & S. E., Feb	1,824	1,063	327	68					80	75	407	6		
July 1 to Feb 28	12,568	12,448	492	3,364					635	600	1,127	3,964	14	14
Narragansett Pier, Feb	2,836	3,775	376	6,688					120	107	496	1,129		
July 1 to Feb 28	70,021	30,485	6,688	8,766					960	857	5,728	7,908	8	8
Nashv Chatt & St L, Feb	754,291	634,308	278,393	294,973	9,027	7,414	131	1,338	25,278	21,971	253,245	271,613		
July 1 to Feb 28	6,089,000	5,485,428	2,059,604	2,125,830	64,277	55,140	4,425	7,217	181,287	165,471	1,873,892	1,953,142	1,230	1,230
Nelson & Albemarle, Feb	3,049	2,495	554	1,091					130	126	423	965		
July 1 to Feb 28	20,193	18,830	11,197	10,151					1,030	1,003	10,167	9,147	16	16
Nevada-Cal-Oregon, Feb	16,816	15,628	1,283	11,403					1,703	1,199	2,987	10,204		
July 1 to Feb 28	153,576	147,777	77,609	170,910					13,627	9,594	63,981	161,315	184	184
Sierra Valleys, Feb	262	2,270	214	951					252	261	467	1,212		
July 1 to Feb 28	12,284	18,773	4,474	16,726					2,023	2,089	2,450	14,636	36	36
Nevada Central, Feb	3,001	3,435	3,924	326					350	364	3,574	38		
July 1 to Feb 28	34,191	43,048	22,911	4,333					2,887	3,070	20,024	1,262	93	93
Nevada Copper Belt, Feb	2,908		401						91		492			
July 1 to Feb 28	19,890		3,585						729		2,855		31	
Nev Co Narrow Gauge Feb	6,582	5,351	387	1,932					430	440	42	1,492		
July 1 to Feb 28	58,289	50,180	29,660	35,445					3,440	3,520	26,220	31,925	20	20
Nevada Northern, Feb	52,714	50,674	49,219	59,176					4,300	3,000	44,919	56,176		
July 1 to Feb 28	406,084	367,622	575,652	587,321					34,607	24,136	541,044	563,184	165	165
New Castle & Oh Riv, Feb	686	700	371	537					38	38	332	498		
July 1 to Feb 28	7,716	6,492	1,960	2,763					308	308	2,269	2,455	3	3
New Hav & Dunb, Jan	2,271	4,876	504	2,625					34	32	538	2,658		
July 1 to Jan 31	23,903	32,397	6,897	10,456					243	230	7,141	10,686	6	6
N J Indiana & Illinois, Feb	1,856	2,245	1,936	1,422					190	150	1,746	1,272		
July 1 to Feb 28	16,028	15,374	13,006	14,639					1,520	1,200	11,486	13,439	11	11
New Mexico Central, Feb	5,051	6,614	103	361					650	867	754	1,228		
July 1 to Feb 28	57,840	52,709	13,133	1,387					7,840	1,735	20,974	348	115	115
New Mex Midland, Feb	2,101	2,146	631	209							631	209		
July 1 to Feb 28	18,191	15,623	2,109	1,470							2,109	1,470	11	11
New OrL & Nor East, Feb	209,492	181,433	83,435	105,308	2,718				8,850	8,200	74,158	97,108		
July 1 to Feb 28	1,630,959	1,493,452	780,322	764,792	18,115				69,886	65,724	709,397	699,067	195	195
New Or Great North, Feb	89,321	69,249	52,478	53,156	112	81	175	76	2,471	1,250	49,832	51,829		
July 1 to Feb 28	702,558	581,302	413,194	340,928	864	881	757	640	15,621	8,200	396,815	332,087	282	275
New Or Mobile & Ch, Feb	90,456	88,312	62,390	52,995					3,910	3,543	58,479	49,451		
July 1 to Feb 28	720,196	709,164	516,111	418,137					34,742	29,136	481,368	389,000	404	402
N O Natalbany & Nat, Feb	12,760	5,736	8,691	6,762					100	50	8,591	6,712		
July 1 to Feb 28	113,205	47,041	39,695	45,132					800	400	38,895	44,732	22	22
New Riv Holst & W, Feb	1,412	883	134	185					138	90	273	276		
July 1 to Feb 28	9,025	6,803	3,463	750					1,109	725	2,354	24	20	12
N Y & Pennsylvania, Feb	7,040	6,308	742	225					242	242	499	16		
July 1 to Feb 28	59,577	55,457	7,977	9,001					1,942	1,942	6,034	7,059	56	56
N Y Auburn & Lans, Jan	5,491	4,710	488	370					250	200	738	170		
July 1 to Jan 31	36,309	32,532	8,767	10,326					1,750	1,400	7,017	8,926	40	40
N Y C & Hudson Riv, Feb	6,016,276	5,279,985	1,016,571	1,592,006	371,075	350,815	19,830	43,956	391,783	357,039	605,137	1,191,010		
July 1 to Feb 28	50,374,141	44,626,531	16,808,528	19,782,847	3,322,343	3,206,514	45,615	143,667	3,176,665	2,992,296	13,677,474	16,934,218	3,591	3,588
Chic Ind & South, Feb	24,332	22,510	69,499	142,619	1,357	447	2,615	233	13,900	13,500	48,984	128,285		
July 1 to Feb 28	1,912,955	1,737,890	511,429	752,781	15,516	15,241	1,196	165	108,493	101,502	401,739	651,444	329	340
Chic Kalam & Sag, Feb	8,521	9,016	6,708	7,672					1,119	1,170	5,588	6,501		
July 1 to Feb 28	72,932	98,262	68,253	49,924					9,121	8,296	59,132	40,628	44	55
Cincinnati North, Feb	79,073	58,900	2,722	21,873					4,700	4,500	1,977	17,373		
July 1 to Feb 28	713,778	599,087	171,396	234,268					38,505	34,000	133,431	200,268	245	247
Clev Cin Ch & St L, Feb	1,325,173	1,856,293	407,282	515,272	23,675	22,647	5,223	7,804	80,000	74,000	322,059	433,468		
July 1 to Feb 28	16,338,973	13,647,260	4,480,100	5,998,260	226,819	207,168	59,501	48,944	653,448	582,328	3,967,050	5,366,998	1,978	1,982
Det & Charlevoix, Feb	5,997	5,460	775	1,868					680	760	1,455	2,628		
July 1 to Feb 28	45,489	72,302	12,660	514					5,549	4,963	7,111	5,478	43	43
Dunk All Val & P, Feb	20,547	17,080	2,554	2,944					1,828	1,150	726	1,794		
July 1 to Feb 28	188,765	172,294	33,252	39,327					12,707	7,525	20,544	31,802	90	90
Fulton Chain, Feb	577	148	336	1,269							336	1,269		
July 1 to Feb 28	3,872	4,026	6,941	2,795					231	236	6,710	2,559	2	2
Indiana Harb Belt, Feb	153,126	150,239	21,637	45,155	1,890	3,505	144	997	5,500	5,500	15,992	40,653		
July 1 to Feb 28	1,391,077	1,170,277	219,285	191,444	44,549	52,166	10,181	7,867	43,095	33,458	186,372	150,118	113	106
Kanawha & Mich, Feb	121,654	165,597	66,897	51,353	49	21	24	7,081	6,846	58,806	44,482			
July 1 to Feb 28	1,256,578	1,273,147	860,460	557,582	174	138	89	212	61,648	55,179	798,721	502,191	175	175
Kankakee & Seneca Feb	4,572	4,493	1,013	4,928					750	710	263	4,218		
July 1 to Feb 28	42,175	41,051	10,636	17,607					6,181	5,172	4,455	12,434	42	
Lake Erie & West, Feb	345,764	297,199	40,728	123,133					18,000	17,950	22,728	105,183		
July 1 to Feb 28	2,999,609	2,600,216	779,399	1,121,375					149,762	146,245	630,176	975,129	886	886
L E Alliance & W, Feb	44,530	40,988	7,843	7,163					4,020	2,000	3,623	5,163		
July 1 to Feb 28	410,151	368,468	90,468	74,654					30,763	16,191	59,704	58,463	87	87
Lake Shore & M S, Feb	2,574,133	2,416,101	840,591	1,195,024	38,588	33,104	7,171	4,767	135,000	135,000	698,419	1,055,256		
July 1 to Feb 28	23,696,138	19,861,182	9,142,178	12,489,708	389,166	341,122	40,968	47,944	1,180,132	978,905	7,921,027	11,462,959	1,662	1,662
L Falls & Dolgeville, Feb	3,999	2,721	1,606	2,120							1,406	2,120		
July 1 to Feb 28	39,717	32,052	19,069	20,401					2,897	2,116	15,958	18,044	13	13
Louis & Jeff B'ge, Feb														
July 1 to Feb 28													26	26
Michigan Central, Feb	1,815,894	1,556,855	369,426	573,209	39,793	34,290	4,886	7,479	110,000	110,000	254,539	455,730		
July 1 to Feb 28	15,354,450	12,765,316	4,903,201	6,347,752	380,507	347,510	31,645	28,062	915,019	76				

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXPENSES	
	FREIGHT	PASSENGER	incl. Other Revenue	Way & Structure	Equipment	TRAFFIC	TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
N Y N H & Hart—Con.								
Wood River Branch Feb	693	722	281	339	1,293	1,155	132	132
July 1 to Feb 28	6,161	6,100	3,437	3,696	10,469	10,586	1,993	2,222
N Y Ont & West. Feb	515,858	460,026	67,319	65,595	604,552	544,669	68,568	71,420
July 1 to Feb 28	4,824,589	4,206,621	1,201,047	1,140,738	6,263,794	5,581,924	741,830	728,450
N Y Phila & Norfolk Feb	187,460	192,246	24,456	22,890	229,907	229,797	30,673	28,066
July 1 to Feb 28	1,790,481	1,725,499	284,678	265,512	2,243,556	2,134,934	248,263	211,801
N Y Susq & Western Feb	164,832	140,797	40,961	43,890	231,380	210,938	19,992	17,370
July 1 to Feb 28	1,321,026	1,151,674	403,536	425,486	1,938,694	1,773,479	227,448	210,283
Nez Perce & Idaho Feb	1,498	455	455	2,081	2,081	392	49	49
July 1 to Feb 28	11,055	3,137	3,137	14,898	14,898	2,036	277	81
Niagara Junction Feb	5,146	4,511	4,511	5,266	4,661	531	314	254
July 1 to Feb 28	45,422	40,371	40,371	46,436	41,094	4,623	2,547	2,035
Nittany Valley Feb	602	1,168	1,168	602	1,168	76	129	139
July 1 to Feb 28	8,373	11,062	11,062	8,373	11,062	1,831	2,407	322
Noland Land & Trans. Feb				322	1,001	87	82	55
July 1 to Feb 28				6,136	7,363	899	1,432	367
Norfolk & Western Feb	2,158,659	2,303,864	280,492	249,945	2,563,090	2,687,233	289,567	258,583
July 1 to Feb 28	20,232,195	19,365,586	2,878,747	2,660,690	23,988,740	22,761,641	2,751,048	2,279,705
Norfolk Southern Feb	164,414	184,345	48,345	228,622	228,622	24,718	23,981	4,797
July 1 to Feb 28	1,229,826	1,229,826	520,896	1,886,934	1,886,934	210,222	226,322	38,563
North & South Caro. Feb	13,058	8,122	2,545	1,718	15,945	9,953	1,248	1,559
July 1 to Feb 28	59,566	40,187	28,053	15,010	89,814	56,175	10,018	7,327
Nor Louisiana & Gulf Feb	1,012	2,118	48	44	1,051	2,162	1,248	572
July 1 to Feb 28	15,104	21,648	499	505	15,758	22,162	7,199	6,381
North Shore Ry Feb								
July 1 to Feb 28								
Northampton & Bath Feb	10,521	13,822	315	298	14,078	19,710	942	757
July 1 to Feb 28	124,004	121,067	2,915	2,709	155,122	157,324	8,801	6,940
Northamp & Herif. Feb	448	932	93	105	630	1,119	72	162
July 1 to Feb 28	7,026	8,644	731	907	8,402	10,130	1,319	2,015
Northern Central Feb	675,548	750,713	151,099	141,477	881,427	945,255	167,148	139,887
July 1 to Feb 28	6,513,659	6,654,361	1,557,254	1,428,049	8,576,458	8,584,237	1,509,738	1,647,052
Northern Pacific Feb	2,768,276	3,276,021	1,000,069	1,037,598	4,068,531	4,620,754	398,065	538,405
July 1 to Feb 28	29,837,329	31,278,305	12,018,074	15,091,696	44,791,999	49,286,060	5,508,654	6,517,682
Big Fork & Int Falls Feb	7,409	3,780	1,785	1,263	9,524	5,350	703	745
July 1 to Feb 28	43,252	31,999	15,450	12,531	62,798	49,100	8,183	8,266
Minnes & Internat. Feb	51,900	47,242	15,836	14,514	71,102	64,389	4,725	5,598
July 1 to Feb 28	352,451	304,167	147,058	132,766	535,005	469,836	55,653	65,209
Pt Townsend Sou. Feb	1,152	1,026	1,353	1,171	3,101	3,194	543	2,574
July 1 to Feb 28	10,408	9,638	12,675	12,575	30,434	30,367	8,470	13,271
Northwestern Coal Feb				1,528	1,720	135	114	148
July 1 to Feb 28				23,030	18,838	2,611	2,401	3,041
Northwestern Pacific Feb	79,762	73,359	96,951	91,369	194,349	182,791	42,051	39,326
July 1 to Feb 28	962,342	867,317	1,138,511	1,072,045	2,270,847	2,106,432	399,684	373,215
Norwood & St Lawr. Feb	4,219	4,856	681	622	5,741	5,879	431	426
July 1 to Feb 28	52,313	46,706	7,657	7,231	72,745	59,039	5,766	7,729
Oak Gr & Geo'town Feb	2,622	6,448			2,622	6,448	1,028	1,161
July 1 to Feb 28	4,930	41,048			4,930	42,190	8,841	13,567
Ocala & Southwest Feb	1,682				1,682		502	3
July 1 to Feb 28	16,182				16,182		3,136	544
Ocala Pine & Vald. Feb	686	791			686	791	128	213
July 1 to Feb 28	3,554	4,020			3,534	4,020	874	1,208
Ohio & Kentucky Feb	5,544	3,991	1,138	964	7,028	5,372	1,077	574
July 1 to Feb 28	53,596	45,516	10,659	9,820	67,143	58,112	13,208	7,942
Ohio Riv & Columbus Feb	486	558	472	548	1,090	1,284	468	780
July 1 to Feb 28	5,927	5,851	5,830	6,107	12,888	13,169	5,620	6,936
Ohio Riv & Western Feb	4,452	4,718	6,521	5,711	12,497	11,932	4,869	3,847
July 1 to Feb 28	43,263	50,788	68,503	66,695	126,475	131,576	41,362	40,120
Oklahoma Central Feb	13,769	10,869	4,099	4,288	18,791	15,924	4,788	5,560
July 1 to Feb 28	143,730	92,192	37,446	43,957	189,727	141,784	40,418	40,074
Ontonagon Feb	201	1,262		201	1,262	151	83	515
July 1 to Feb 28	4,243	7,918		4,243	7,918	998	1,050	1,697
Oregon & Eureka Feb	10,448	6,171	2,607	2,272	13,213	8,720	2,537	3,627
July 1 to Feb 28	116,953	94,116	24,304	23,073	143,306	119,913	32,648	31,006
Oregon & Southeast Feb	2,320	2,067	448	542	2,870	2,718	451	753
July 1 to Feb 28	19,890	15,958	5,094	4,024	26,010	21,865	5,246	10,562
Ouachita & Northw. Feb	9,075	9,914			9,084	9,914	2,216	2,056
July 1 to Feb 28	101,239	88,257			101,275	88,257	18,104	14,488
Ouachita Valley Feb	6,198	4,862	86	25	6,284	4,970	1,173	931
July 1 to Feb 28	48,708	28,636	312	541	49,020	31,262	12,459	18,770
Overton County Feb	1,786	1,729	430	424	2,366	2,307	481	410
July 1 to Feb 28	20,778	19,325	4,397	4,866	26,651	25,642	3,651	4,012
Owasco River Feb				4,960	4,189	261	397	814
July 1 to Feb 28				32,662	29,386	3,896	6,585	6,965
Pacific & Idaho Nor. Feb	4,555	4,225	3,100	3,103	8,382	7,898	1,211	1,840
July 1 to Feb 28	66,773	53,580	50,079	40,677	125,036	100,465	29,001	31,965
Payette Valley Feb	1,323	473	1,341	612	2,692	1,100	270	92
July 1 to Feb 28	19,321	5,734	8,955	28,989	12,704	3,338	1,303	1,462
Pennsylvania—Lines East of Pittsburgh—								
Pennsylvania RR Feb	8,095,178	9,236,557	2,316,217	2,167,388	11,196,442	12,149,287	1,422,741	1,554,649
July 1 to Feb 28	75,973,247	78,879,169	22,478,915	20,756,907	105,464,991	106,469,973	13,275,222	12,890,591
Balt & Sparrow Pt. Jan	2,391	11,656		2,391	11,656	2,228	3,158	1,416
July 1 to Jan 31	70,405	64,907		70,405	64,907	15,408	12,770	7,523
Balt Ches & Adan. Feb	7,238	6,477	4,823	4,051	13,066	11,571	3,328	3,511
July 1 to Feb 28	81,221	73,762	92,931	68,572	190,726	177,458	36,191	32,485
Cape Charles Feb	1,016	166		1,193		298	18	18
July 1 to Feb 28	2,507	626		3,154		650	43	61
Cornwall & Leban. Feb	17,218	27,498	987	915	18,829	29,794	2,218	1,910
July 1 to Feb 28	196,777	253,257	22,179	23,794	228,971	299,614	21,336	26,615
Cumberland Valley Feb	159,004	169,389	42,172	38,811	213,555	219,948	19,627	23,104
July 1 to Feb 28	1,544,950	1,425,801	442,365	412,117	2,083,025	1,922,193	235,753	249,183
Long Island Feb	193,417	196,898	339,066	301,350	561,353	524,435	100,591	96,712
July 1 to Feb 28	2,009,271	1,985,056	4,334,760	3,877,450	6,663,536	6,147,696	767,657	638,127
Maryland Del & Va. Feb	3,210	2,483	2,302	2,222	5,511	5,291	1,977	1,691
July 1 to Feb 28	39,843	36,112	45,322	44,403	94,113	89,243	23,319	25,078
N Y Phila & Nor. Feb	187,460	192,246	24,456	22,890	229,907	229,797	30,673	28,066
July 1 to Feb 28	1,790,481	1,725,499	284,678	265,512	2,243,556	2,134,934	248,263	211,801
Northern Central Jan	795,684	796,965	170,115	151,191	1,034,553	1,014,571	190,818	129,910
July 1 to Jan 31	5,838,111	5,903,647	1,406,155	1,286,571	7,696,031	7,608,982	1,342,590	828,287
Pennsyl Terminal Jan				33,458		391		975
July 1 to Jan 31								
Phila Balt & Wash. Feb	618,645	605,397	561,614	541,362	1,324,417	1,280,644	205,974	234,161
July 1 to Feb 28	6,331,204	5,865,323	5,130,491	4,715,238	12,724,398	11,795,304	1,934,467	1,696,121
Roslyn Connectg. Feb	864	1,524		863	1,540	873	212	159
July 1 to Feb 28	9,814	14,243		13	9,870	14,311	4,465	1,797
Union RR of Balt. Feb	84,044	98,480	17,970	17,685	103,380	117,392	5,073	5,073
July 1 to Feb 28	864,270	788,655	162,687	152,883	1,028,297	955,106	69,118	89,830
W Jersey & Sea Sh. Feb	113,035	116,792	183,120	167,134	317,134	305,944	74,071	81,765
July 1 to Feb 28	1,211,041	1,091,569	2,715,928	2,413,962	4,191,242	3,760,565	656,717	644,056
Lines West of Pittsburgh								
Cin & Muskingum Feb	42,636	55,197	14,970	14,325	62,408	74,132	12,723	18,227
July 1 to Feb 28	444,286	496,495	161,511	150,708	649,109	698,978	97,198	129,811
Cin Leban & North Feb	25,497	20,791	4,039	3,956	32,360	26,653	4,042	2,964
July 1 to Feb 28	245,897	207,835	38,082	29,127	304,377	253,939	51,627	49,739
Clev Akr & Colum. Feb	125,397	141,606	39,672	34,422	180,739	186,178	25,517	33,107
July 1 to Feb 28	1,289,971	1,194,065	397,624	344,229	1,607,193	1,646,415	321,778	243,029
Grand Rap & Ind. Feb	258,001	254,802	90,735	88,589	380,302	366,495	51,961	48,992
July 1 to Feb 28	2,054,100	2,029,973	1,194,210	1,158,308	3,501,710	3,407,603	464,113	408,230
Penna Company Feb	2,314,478	2,953,562	547,465	487,090	3,205,316	3,767,355	420,865	

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current Year Previous Year		Current Year Previous Year		end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
N Y N H & Hart—Con.														
Wood River Branch Feb	945	1,158	348	—3					46	46	301	—49		
July 1 to Feb 28	8,869	8,817	1,590	1,769					374	374	1,215	1,394	5	5
N Y Ont & West. Feb	497,029	448,470	107,523	96,198	13,553	10,294	—4,333	—6,465	17,500	16,666	85,389	73,066		
July 1 to Feb 28	4,391,843	3,912,006	1,871,950	1,669,917	138,036	123,084	—34,823	—30,801	140,000	133,333	1,697,127	1,505,783	545	545
N Y Phila & Norfolk Feb	193,283	169,931	36,623	59,866					7,500	6,850	29,123	53,016		
July 1 to Feb 28	1,614,644	1,430,743	628,912	704,190					61,650	51,200	567,262	652,990	112	112
N Y Susq & Western Feb	132,097	119,855	99,283	91,093	15,369	11,438	—1,507	—2,982	11,771	11,216	86,004	76,784		
July 1 to Feb 28	1,174,796	1,089,964	763,898	683,514	133,068	77,099	1,242	—39,978	93,715	90,533	671,425	553,003	150	151
Nez Perce & Idaho Feb	1,432		648						100		546			
July 1 to Feb 28	7,717		7,180						500		6,680		13	
Niagara Junction Feb	1,816	1,789	3,449	2,871					375	412	3,073	2,469		
July 1 to Feb 28	19,425	16,312	27,011	24,782					3,079	3,272	123,931	21,510	4	4
Nittany Valley Feb	567	613	35	555					15	15	20	540	6	6
July 1 to Feb 28	7,470	6,732	903	4,330					120	120	783	4,210		
Noland Land & Trans. Feb	852	538	—529	462					27	29	—557	433		
July 1 to Feb 28	6,154	5,273	—17	2,089					229	194	—247	1,894	3	3
Norfolk & Western Feb	11,809	9,722	4,321	4,839					568	263	3,752	4,575		
July 1 to Feb 28	95,157	68,652	28,331	40,725					3,709	2,069	24,822	38,635	13	13
Norfolk & Western Feb	1,749,532	1,665,139	813,547	992,094	9,055	7,255	—151	—1,810	115,000	92,800	698,296	897,483		
July 1 to Feb 28	15,355,033	13,491,506	8,633,706	9,278,135	70,171	67,174	—6,209	—10,418	860,000	699,600	7,767,437	8,578,116	1,990	1,941
Norfolk Southern Feb	142,628		85,993						5,900		80,017			
July 1 to Feb 28	1,173,915		713,018		15,034		3,778		48,000		668,796		607	
North & South Caro. Feb	6,293	4,780	9,651	5,173					150	66	9,501	5,106		
July 1 to Feb 28	43,805	30,218	46,009	29,956					856	534	45,152	25,421	55	38
Nor Louisiana & Gulf Feb	3,729	1,833	—2,678	328					160	46	—2,839	282		
July 1 to Feb 28	25,431	17,774	—9,673	4,379					486	309	—10,160	4,070	14	98
North Shore Ry Feb		259	—259						10	20	—279			
July 1 to Feb 28	3,524	2,125	—3,524	—2,082					80	160	—3,604	—2,242	4	4
Northampton & Bath Feb	14,261	17,640	—183	2,069					272	236	—455	1,832		
July 1 to Feb 28	122,197	120,120	32,925	37,204					2,182	1,892	30,743	35,312	7	7
Northamp & Herif. Feb	583	553	47	566					22	22	24	543		
July 1 to Feb 28	3,442	4,933	4,959	5,196					180	180	4,779	5,016	9	9
Northern Central Feb	877,903	838,479	3,524	106,775	587	475	259	445	36,740	31,231	—32,956	75,989		
July 1 to Feb 28	7,532,881	6,594,752	1,043,575	1,959,495	8,096	8,153	5,000	6,134	260,872	249,855	787,711	1,715,764	468	467
Northern Pacific Feb	2,867,664	3,344,527	1,190,867	1,276,227	115,054	125,743	5,128	4,094	202,927	333,941	993,069	946,480		
July 1 to Feb 28	27,076,644	29,819,321	17,715,375	19,436,239	1,433,639	1,734,833	387,292	571,008	2,203,693	2,064,616	15,896,974	17,942,631	5,028	5,049
Big Fork & Int Falls Feb	5,546	3,156	3,977	2,193					380	213	3,596	1,980		
July 1 to Feb 28	37,546	28,567	24,951	20,132					2,585	1,964	22,365	18,164	33	33
Minnes & Internat. Feb	37,902	43,962	33,199	20,826					2,830	2,575	30,369	17,905		
July 1 to Feb 28	290,422	308,346	244,582	160,890					21,407	18,899	223,174	141,930	177	177
Pt Townsend Sou. Feb	2,191	4,455	910	—1,260					600	600	310	—1,860		
July 1 to Feb 28	22,853	26,176	7,581	4,190					4,800	4,800	2,781	—609	41	41
Northwestern Coal. Feb	1,458	1,456	69	263	3,308	3,308	—837	—809	118	91	—885	—637		
July 1 to Feb 28	16,311	14,469	6,718	4,379	18,595	26,755	—14,696	—7,093	1,060	671	—9,037	—3,386	8	8
Northwestern Pacific Feb	192,723	160,404	1,625	22,386					10,700	10,988	—9,074	11,394		
July 1 to Feb 28	1,671,018	1,463,964	599,828	642,479					84,600	85,869	515,228	556,609	376	376
Norwood & St Lawr. Feb	5,102	3,741	639	2,137					200	100	439	2,045		
July 1 to Feb 28	41,875	24,755	30,869	38,284	6,143	3,064	1,414	896	1,150	875	30,694	33,306	19	19
Oak Gr & Geo'town Feb	2,550	2,800	71	3,648					65	63	6	3,585		
July 1 to Feb 28	16,873	24,747	—11,943	17,442					510	496	—12,454	16,946	26	26
Ocala & Southwest Feb	1,374		308								308			
July 1 to Feb 28	11,477		4,704								4,704		6	
Ocala Pile & Vald. Feb	283	287	403	503					59	59	343	444		
July 1 to Feb 28	1,708	2,326	1,826	1,694					474	468	1,352	1,225	11	11
Ohio & Kentucky Feb	5,189	4,052	1,838	1,319					137	137	1,701	1,182		
July 1 to Feb 28	49,275	38,915	17,867	19,196					1,096	1,096	16,771	18,100	25	25
Ohio Riv & Columbus Feb	1,749	2,185	—558	—900					89	89	—747	—990		
July 1 to Feb 28	15,815	17,589	—2,927	—4,420					716	716	—3,643	—5,136	24	24
Ohio Riv & Western Feb	11,409	10,824	1,098	1,108					714	352	373	755		
July 1 to Feb 28	100,999	97,558	25,476	34,018					6,804	3,198	18,671	30,820	111	111
Oklahoma Central Feb	18,697	16,579	104	—755					1,722	2,862	—1,618	—3,617		
July 1 to Feb 28	139,119	123,264	50,607	18,520					13,976	26,553	36,631	—8,333	134	131
Ontonagon Feb	1,122	654	—920	608						4	—920	603		
July 1 to Feb 28	6,401	6,113	—2,157	1,805					3	7	—2,161	1,798	15	15
Oregon & Eureka Feb	7,568	9,560	5,644	—840					500	500	5,144	—1,340		
July 1 to Feb 28	90,156	87,669	53,149	32,244					4,097	4,000	49,552	28,244	30	30
Oregon & Southeast Feb	1,439	2,524	1,431	194					81	47	1,350	147		
July 1 to Feb 28	16,382	41,954	9,627	—20,089					568	377	9,059	—20,466	20	20
Quachita & Northw. Feb	8,577	5,642	507	4,271					125	124	382	4,147		
July 1 to Feb 28	59,162	52,446	42,113	35,810					1,000	993	41,113	34,817	48	44
Quachita Valley Feb	5,024	3,596	1,260	1,373					75	100	1,185	1,273		
July 1 to Feb 28	40,673	43,886	8,346	—12,623					600	800	7,746	—13,423	28	28
Overton County Feb	1,878	2,551	487	—243					100	100	387	—243		
July 1 to Feb 28	23,843	15,532	2,807	10,109					800	800	2,007	9,309	17	17
Owasco River Feb	3,591	3,418	1,3											

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Pennsylvania—Con.														
Vandalia..... Feb	490,833	502,747	177,828	144,088	751,616	736,499	80,764	93,615	155,561	155,428	29,032	24,126	336,704	304,719
July 1 to Feb 28.....	4,851,521	4,374,675	1,657,700	1,501,674	7,228,586	6,562,630	929,447	921,459	1,322,599	1,150,398	225,646	192,316	2,897,267	2,358,372
Waynesb & Wash. Feb	2,998	3,229	4,607	4,414	8,500	8,630	2,118	1,870	1,674	860	115	122	4,102	3,685
July 1 to Feb 28.....	35,540	34,629	49,322	46,432	92,717	89,620	25,165	22,324	11,536	13,115	925	1,008	34,489	30,424
Wheeling Terminal. Feb					3,616	2,847	1,015	247	238	3,844	29	14	1,591	1,838
July 1 to Feb 28.....					29,178	26,509	8,356	24,325	1,609	6,939	53	79	12,066	16,899
Penn Southern..... Feb	3,218	1,788			5,580		784		345	436			1,607	
July 1 to Feb 28.....	13,862		7,940		23,648		2,854		1,119		824		6,424	
Pa West & Ohio R Con Feb	337	336			337	336	55	22	41	10			233	363
July 1 to Feb 28.....	2,555	2,456			2,555	2,456	359	487	229	153			1,911	1,815
Peoria & Eastern..... Feb	185,338	176,210	47,919	46,520	252,549	239,770	34,901	22,647	52,061	58,437	5,627	5,061	124,598	95,022
July 1 to Feb 28.....	1,832,781	1,565,570	495,255	477,737	2,502,987	2,194,073	321,095	234,082	410,883	396,534	48,455	43,281	1,044,135	767,979
Peoria & Pekin Union. Feb	6,068	4,570	2,640	2,470	70,030	70,512	6,137	6,976	7,412	7,667	25	2	40,887	36,037
July 1 to Feb 28.....	45,438	33,988	21,870	17,161	612,759	562,179	69,676	69,959	66,740	59,971	355	144	326,405	258,634
Peoria Ry Term Co. Feb	4,598	3,254	4,853	5,250	15,952	15,729	893	2,043	2,125	2,250	15	13	12,493	9,309
July 1 to Feb 28.....	34,723	22,034	43,191	49,169	134,716	110,847	10,328	13,797	16,862	21,148	473	546	94,295	64,554
Pere Marquette..... Feb	774,227	867,544	243,902	211,955	1,103,330	1,161,369	153,874	132,516	205,832	157,626	36,939	38,025	643,037	552,265
July 1 to Feb 28.....	7,216,473	7,238,865	2,754,375	2,572,655	10,816,265	10,574,907	1,424,996	1,331,744	1,667,975	1,375,973	316,223	269,411	4,891,911	4,192,442
Perla Northern..... Feb	1,461	2,280			1,461	2,280	135	617	203	29			311	736
July 1 to Feb 28.....	16,053	13,724			16,053	13,724	1,091	3,631	1,013	498			3,872	3,396
Phila Balt & Wash. Feb	618,645	605,397	561,614	541,362	1,324,417	1,280,644	205,974	234,161	227,583	253,293	27,197	30,055	645,538	564,795
July 1 to Feb 28.....	6,331,204	5,855,923	5,130,491	4,715,238	12,724,998	11,755,304	1,934,457	1,696,121	2,063,790	2,019,739	233,044	192,302	5,328,537	4,601,184
Phila Belt Line..... Feb					939	57	146	102			30	30	1,265	1,174
July 1 to Feb 28.....					7,657	476	1,506	2,503			40	40	10,361	9,353
Pickens..... Feb	979	758	461	429	1,524	1,262	442	322	51	346	32	34	574	441
July 1 to Feb 28.....	5,966	5,831	4,376	4,243	11,007	10,688	3,106	2,977	518	1,261	234	167	3,854	3,634
Piney River & Pt Crk. Feb	1,488	1,681	521	394	2,218	2,191	295	176	182	132			586	638
July 1 to Feb 28.....	14,070	16,363	4,240	3,615	19,949	20,985	1,824	2,119	4,891	1,473			5,339	5,063
Pittsb & Lake Erie. Feb	878,571	1,062,377	102,935	96,068	1,017,173	1,188,226	120,904	112,284	117,513	105,614	15,246	13,019	274,647	304,128
July 1 to Feb 28.....	9,385,811	10,298,637	1,091,686	989,042	10,800,347	11,580,304	1,315,201	1,066,641	1,043,939	889,175	115,944	109,240	2,593,222	2,468,106
Pittsb & Moon Run. Feb	7,800	8,254	119	95	7,965	8,380	995	1,091	481	321	50	50	899	906
July 1 to Feb 28.....	82,224	74,748	969	784	83,446	75,772	13,364	10,214	2,592	2,639	400	400	8,012	7,174
Pitts Alleg & McK R. Feb	5,698	5,358			7,511	8,882	1,077	5,612	1,688	1,178			4,878	1,265
July 1 to Feb 28.....	81,202	72,115			96,300	83,084	13,053	15,419	12,457	6,966			62,717	43,228
Pitts Char & Vough. Feb	15,809	28,874	571	605	17,256	30,493	2,155	2,255	2,612	2,588	237	204	7,939	9,075
July 1 to Feb 28.....	207,975	244,079	5,821	4,627	235,228	259,415	41,350	19,800	17,685	17,990	1,881	1,503	76,776	66,579
Pitts Cin Chic & St L. Feb	1,879,820	2,263,369	544,305	487,433	2,746,208	3,093,952	297,281	455,735	621,130	588,964	70,137	77,256	1,174,168	1,148,864
July 1 to Feb 28.....	18,235,968	18,430,769	5,560,487	5,065,213	26,731,675	26,315,478	3,357,176	3,545,727	4,992,894	4,435,452	600,813	544,263	10,136,614	8,616,309
Pitts Shaw & North. Feb	87,903	83,900	6,003	6,716	95,963	92,599	9,161	12,626	25,603	25,586	981	999	38,915	37,897
July 1 to Feb 28.....	865,287	685,557	72,316	74,483	952,549	774,951	141,888	106,559	242,365	204,838	9,484	8,615	348,892	257,149
Pollock & Ang Val Tr. Feb	3,137	706			3,187	2,756	430	836	751	602			787	1,371
July 1 to Feb 28.....	20,832	22,734			21,232	23,134	5,717	5,666	6,155	2,918			7,741	8,023
Port Huron Southern. Feb					1,454	987	138	109	14	30			615	509
July 1 to Feb 28.....					11,409	7,293	1,273	1,470	356	476			5,193	4,012
Portland & Sou East. Feb	2,106	44			2,151		504				203		246	
July 1 to Feb 28.....	15,661		372		16,033		5,368		960		875		3,495	
Potomac Valley..... Feb	873	624	50	77	925	703	195	165	143	84			6	454
July 1 to Feb 28.....	4,159	5,477	355	416	4,520	5,903	911	7,018	1,557	1,240	5	52	2,115	3,534
Prescott & Northw. Feb	5,235	3,514	301	432	6,003	4,072	1,433	1,593	397	1,520	296	106	2,788	2,213
July 1 to Feb 28.....	40,427	47,418	4,692	4,083	48,085	52,593	12,206	15,410	8,835	9,341	2,260	1,066	23,065	21,931
Quannah Acme & Pac. Feb	8,433	11,659	1,85	1,426	10,273	13,895	895	1,519	1,194	744	384		3,526	3,384
July 1 to Feb 28.....	99,255	92,234	13,411	3,669	122,045	101,490	11,876	3,117	8,240	5,664	384		28,152	20,791
Railway Valley..... Feb	1,213	1,285	270	409	1,555	1,813	127	297	381	195	103	27	1,448	1,245
July 1 to Feb 28.....	16,802	16,655	2,626	3,575	20,155	21,310	3,254	3,049	3,031	2,148	595	421	12,022	10,758
Raleigh & Charleston. Feb	9,102	6,216	952	828	10,293	7,228	2,817	1,589	1,047	298	155	73	2,259	2,426
July 1 to Feb 28.....	47,569	42,349	9,920	9,997	59,093	53,506	12,939	11,954	5,267	3,596	869	647	17,166	17,206
Raleigh & Southport. Feb	10,913	10,474	3,839	2,128	15,430	13,171	1,432	2,001	821	1,151	447	410	4,447	3,177
July 1 to Feb 28.....	69,358	73,945	34,876	24,404	109,138	102,552	15,945	17,448	10,066	9,684	3,729	3,193	34,098	26,787
Rap City Bl Hills & W Feb	1,777	2,765	552	460	3,307	3,396	356	747	107	1,132	102	104	1,422	1,867
July 1 to Feb 28.....	22,203	21,058	10,908	9,148	42,446	33,705	5,179	6,234	4,822	3,570	1,002	911	15,455	14,514
Raritan River..... Feb	10,497	12,799	621	609	11,960	14,094	862	1,525	1,096	1,003	163	282	4,441	3,862
July 1 to Feb 28.....	126,896	118,564	5,254	3,971	140,901	130,060	19,427	15,864	11,558	11,051	2,197	1,848	40,033	34,535
Ray & Gila Valley. Feb	5,545	970			8,157		691		333		143		2,694	
July 1 to Feb 28.....	td													

RAILWAY EARNINGS

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	End of	Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Year	This Year	Year	This Year	Last Year
Pennsylvania—Con.														
Vandalia..... Feb	620.609	596.355	131.006	140.143					26.791	25.199	104.215	114.944		
July 1 to Feb 28.....	5,533.081	4,772.098	1,695.504	1,790.532					223.050	192.875	1,472.454	1,597.657	827	827
Waynesb & Wash. Feb	8.189	6.715	311	1,915					372	168	—61	1,746		
July 1 to Feb 28.....	73.532	68.297	19,185	21,372					2,300	1,371	16,884	19,951	28	28
Wheeling Terminal. Feb	2,920	6,105	696	—3,258					975	960	—278	4,208		
July 1 to Feb 28.....	22,791	48,960	6,396	—22,450					7,586	6,147	—1,199	—28,598	9	9
Penn Southern..... Feb	3,494	.....	2,086	.....					74	.....	2,011	.....		
July 1 to Feb 28.....	13,218	.....	10,429	.....					299	.....	10,124	.....	20	.....
Pa West & Ohio R Con Feb	330	336	6	.....					6	5	.....	—5	75	75
July 1 to Feb 28.....	2,502	2,456	52	.....					52	41	.....	—41	.....	.....
Peoria & Eastern..... Feb	223.692	186.401	28.857	53.369					9,500	9,200	19,357	44,169		
July 1 to Feb 28.....	1,870.934	1,482.708	633.053	711.365					76,877	70,194	555,175	641,171	351	351
Peoria & Pekin Union. Feb	58.121	54.202	11.909	16.310					4,270	3,800	7,639	12,510		
July 1 to Feb 28.....	492.950	415.647	119.809	146.531					32,040	29,600	87,768	116,931	18	18
Peoria Ry Term Co. Feb	16.604	14.437	—652	1,292					590	607	—1,242	685		
July 1 to Feb 28.....	130.763	106.222	3,952	4,624					4,794	4,781	—842	—156	8	8
Pere Marquette..... Feb	1,072.134	910.911	31,196	250,457	43,893	44,685	—45,908	3,415	55,593	69,059	—70,305	184,812	2,334	2,334
July 1 to Feb 28.....	8,567.332	7,406,902	2,248,932	3,167,904	356,242	331,436	—51,269	11,242	468,287	417,334	1,729,575	2,761,812	2,334	2,334
Perla Northern..... Feb	1,001	1,448	460	831					49	50	410	781		
July 1 to Feb 28.....	6,625	7,923	9,428	5,800					399	401	9,029	5,399	4	4
Phila Balt & Wash. Feb	1,140.250	1,114.080	184.166	165.563					47,395	48,905	136,771	117,656		
July 1 to Feb 28.....	9,843.647	8,769.427	2,881.351	2,995.876					388,233	391,265	2,493,118	2,604,621	713	717
Phila Belt Line..... Feb	1,442	1,307	—503	—1,250					71	76	—574	—1,326		
July 1 to Feb 28.....	12,212	12,206	—4,550	—11,730					572	552	—5,127	—12,283	5	5
Pickens..... Feb	1,124	1,163	400	98					31	29	369	69		
July 1 to Feb 28.....	7,983	8,248	3,024	2,440					248	247	2,776	2,192	9	9
Piney River & Pt Crk. Feb	1,232	1,084	978	1,106					79	79	899	1,027		
July 1 to Feb 28.....	13,222	9,523	6,667	11,461					579	632	6,087	10,829	9	9
Pittsb & Lake Erie..... Feb	552.926	556.524	644.246	631.702	681	560	—563	—426	30,000	28,000	433,683	603,275		
July 1 to Feb 28.....	5,268.240	4,696.693	5,462.707	6,883.610	5,816	5,697	—2,992	—2,838	216,576	154,636	5,323,138	6,726,135	191	191
Pittsb & Moon Run..... Feb	2,901	2,744	5,163	5,635					175	125	4,988	5,510		
July 1 to Feb 28.....	27,491	23,465	55,954	52,307					2,700	850	53,254	51,457	5	5
Pittsb Alleg & McK R. Feb	10,187	8,835	—2,676	47	960		120		52	199	—2,607	—152		
July 1 to Feb 28.....	106,454	71,810	—9,554	11,274	2,029		—145		566	717	—10,267	10,556	1	1
Pittsb Char & Yough. Feb	14,459	15,511	2,796	14,982					862	1,219	1,933	13,762		
July 1 to Feb 28.....	149,440	116,687	75,787	142,727					8,246	6,722	67,541	136,005	21	21
Pittsb Cin Chic & St L. Feb	2,229,719	2,327,926	516,488	766,026	564	449	—1,200	—875	133,077	112,939	382,211	652,219		
July 1 to Feb 28.....	19,614,043	17,615,965	7,117,581	8,699,523	5,931	4,676	—6,933	—6,911	1,097,526	887,139	6,013,122	7,805,472	1,467	1,468
Pittsb Shaw & North..... Feb	78,832	79,940	17,121	12,655					1,539	1,558	15,581	11,097		
July 1 to Feb 28.....	778,970	603,730	173,578	171,220					12,519	12,547	161,058	158,672	240	240
Pollock & Ang Val Tr. Feb	1,968	2,811	1,218	—54					12	10	1,206	—64		
July 1 to Feb 28.....	19,648	16,622	1,584	6,512					90	81	1,494	6,430	12	12
Port Huron Southern. Feb	1,005	1,010	448	—23					39	35	409	—58		
July 1 to Feb 28.....	8,676	8,892	2,733	—1,599					.....	306	2,733	—1,905	3	3
Portland & Sou East. Feb	1,234	.....	916	.....					20	.....	896	.....		
July 1 to Feb 28.....	12,774	.....	3,259	.....					165	.....	3,094	.....	18	.....
Poteau Valley..... Feb	905	865	19	—161					81	37	—61	—198		
July 1 to Feb 28.....	5,433	12,584	—912	—6,680					400	603	—1,342	—7,284	6	6
Prescott & Northw. Feb	5,392	5,576	611	—1,504					252	252	358	—1,756		
July 1 to Feb 28.....	49,735	48,708	—1,650	3,885					2,041	2,022	—3,691	1,863	41	61
Quannah Acme & Pac. Feb	7,354	7,052	2,919	6,843					415	200	2,504	6,643		
July 1 to Feb 28.....	62,530	43,127	59,515	58,362					4,578	820	54,936	57,542	42	42
Rahway Valley..... Feb	2,394	2,086	—838	—272					381	379	—1,219	—651		
July 1 to Feb 28.....	21,843	18,974	—1,688	2,336					3,043	3,041	—4,731	—705	10	10
Raleigh & Charleston. Feb	6,895	5,060	3,397	2,168					165	165	3,232	2,003		
July 1 to Feb 28.....	40,836	37,762	18,257	16,144					1,320	1,320	16,937	14,824	43	43
Raleigh & Southport. Feb	7,741	7,290	7,689	5,881					307	207	7,382	5,573		
July 1 to Feb 28.....	68,288	61,209	40,849	41,642					2,460	38,589	39,182	64	64	
Rap City Bl Hills & W Feb	2,399	4,189	907	—792					125	125	782	—917		
July 1 to Feb 28.....	32,764	28,362	9,681	5,342					1,000	1,125	8,681	4,217	33	33
Raritan River..... Feb	5,140	7,785	3,819	6,308					687	596	3,131	5,711		
July 1 to Feb 28.....	83,927	72,076	56,973	57,984					5,501	4,775	51,471	53,209	21	21
Ray & Gila Valley..... Feb	4,292	.....	3,685	.....					450	.....	3,415	.....		
July 1 to Feb 28.....	10,435	.....	18,741	.....					450	.....	18,291	.....	6	.....
Reading Company—														
Atlantic City..... Feb	103,356	91,205	—15,624	—7,634	1,691	2,245	—4,720	—2,671	7,000	7,000	—27,344	—17,306		
July 1 to Feb 28.....	1,000,355	936,320	384,320	307,251	21,835	24,483	—41,970	—28,763	56,000	56,000	286,819	222,488	166	166
Catasau & Foglesw. Feb	5,601	5,587	7,173	13,065	31	34	31	25	500	400	6,704	12,690		
July 1 to Feb 28.....	56,426	44,969	109,169	137,223	268	295	261	284	4,000	3,200	99,431	134,314	30	30
Central RR of N J..... Feb	1,070,071	999,690	661,312	829,017	116,273	117,787	—29,858	1,847	56,290	95,318	575,163	734,946		
July 1 to Feb 28.....	9,422,294	8,589,151	6,602,153	6,962,804	1,279,285	1,210,812	79,174	191,675	719,833	782,438	5,961,494	6,372,041	631	667
Chester & Del Riv. Feb	6,935	6,324	8,910	9,402	50	51	50	51	100	102	8,860	9,351		
July 1 to Feb 28.....	61,261	47,893	69,970	73,472	442	368	442	368	1,135	1,186	69,277	72,654	5	5
Gettysb & Harrisb. Feb	9,811	10,113	4,282	2,154					275	250	4,007	1,904		
July 1 to Feb 28.....	109,349	101,260	56,958	38,190	88	55	88	55	2,200	2,000	54,846	36,245	42	31
Middle'n & Humm. Feb	1,064	944	—47	938	8	8	8	8	8	15	—46	932		
July 1 to Feb 28.....	10,569	7,895	2,618	3,524	94	88	94	88	122	126	2,589	3,486	6	6
Northeast Penn..... Feb	6,844	6,656	478	1,207	102	97	102	97	200	200	381	1,105		
July 1 to Feb 28.....	70,920	61,313	21,403	32,418	813	782	638	692	1,600	1,600	20,441	31,510	25	25
Perkiomen..... Feb	23,554	13,598	20,193	25,067	15	13	15	13	1,100	1,000	19,108	24,080		
July 1 to Feb 28.....	167,882	123,009	271,646	254,262	326	273	326	273	8,800	8,000	263,172	246,536	38	38
Phila & Ches Vall. Feb	3,188	4,629	1,666	—121	11	11	11	11	130	120	1,547	—230		
July 1 to Feb 28.....	31,488	35,067	20,743	17,263	143	119	93	66	1,040	960	19,796	16,370	23	23
Phila & Read Ry..... Feb	2,055,500	2,086,268	1,043,714	1,326,004	141,279	145,003	34,772	38,763	84,965	73,521	993,620	1,291,246		
July 1 to Feb 28.....	18,223,699	17,638,209	10,918,379	11,459,357	1,190,007	1,207,392	129,424	122,565	673,886	587,593	10,937,917	10,994,329	1,022	1,024
Phila Newt & N Y. Feb	9,081	8,549	1,838	3,036	57	53	57	53	300	250	1,595	2,840		
July 1 to Feb 28.....	76,436	69,979	20,750	24,802	476	474	446	422	2,400	2,000	18,796	23,225	21	21
Pickering Valley..... Feb	1,523	996	575	1,484	8	18	8	18	16	19	567	1,483		
July 1 to Feb 28.....	16,710	11,042	3,187	9,567	77	94	55	94	246	250	2,996	9,411	11	11
Port Reading..... Feb	38,796	34,571	55,904	54,849	22,167	14,897	11,583	3,438	3,500	3,000	63,988	55,287		
July 1 to Feb 28.....	300,014	267,257	565,053	494,145	150,754	122,974	42,033	30,095	28,000	24,000	579,087	500,241	21	21
Reading & Colum..... Feb	23,118	42,052	1,885	—19,135	99	99	99	90</						

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP.			
	FREIGHT		PASSENGER		Incl. Other Revenue	Total	Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year			This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Rock Island Sou. RR. Feb	587	814	4,439	5,288	5,082	6,232	208	200	315	271	65	75	1,858	1,611
July 1 to Feb 28	4,962	7,046	44,882	55,411	50,437	63,788	2,068	2,909	1,891	2,086	823	984	15,329	13,075
Rock Island Sou. Ry. Feb	5,837	.....	5,980	.....	13,899	.....	1,288	.....	752	.....	1,688	.....	7,071	.....
July 1 to Feb 28	56,071	.....	23,754	.....	85,480	.....	6,208	.....	2,223	.....	7,594	.....	41,485	.....
Rockdale Railroad. Feb	30	22	.....	.....	30	22	.....	158	.....	4	.....	.....	60	74
July 1 to Feb 28	941	591	.....	941	591	10	.....	223	.....	2	.....	4	5	597
Rockport Lang & N. Feb	90	703	75	259	291	1,043	56	109	135	16	.....	.....	340	536
July 1 to Feb 28	3,495	5,582	1,652	2,334	5,992	9,969	1,647	2,421	291	503	.....	.....	2,366	2,806
Roscoe Sny & Pac Ry. Feb	3,447	7,213	1,505	2,381	5,419	10,052	1,009	1,453	398	542	38	33	2,127	2,577
July 1 to Feb 28	43,534	52,056	18,125	19,393	65,637	75,088	8,433	8,667	2,055	2,060	245	215	18,332	19,852
Rutland. Feb	128,782	115,402	65,367	53,942	218,900	193,637	26,043	22,232	48,608	30,989	8,341	5,394	111,483	89,910
July 1 to Feb 28	1,249,102	1,159,783	794,435	748,521	2,311,232	2,132,522	309,617	295,986	354,854	299,980	57,992	51,664	894,885	776,558
Sabine & Eastern. Feb	634	770	.....	634	770	208	31	.....	90	.....	.....	.....	241	305
July 1 to Feb 28	8,846	7,146	.....	8,846	7,146	2,963	2,331	.....	1,125	1,501	.....	.....	2,324	2,728
Sabine & Northern. Feb	3,867	3,523	.....	3,867	3,523	377	315	1,069	2,092	18	15	.....	1,886	1,439
July 1 to Feb 28	26,491	24,152	.....	26,491	24,152	3,371	2,708	7,982	10,983	279	124	.....	16,476	14,051
Sacramento Vall & E. Feb	426	6,722	215	638	728	7,466	1,469	1,747	413	595	.....	.....	863	1,848
July 1 to Feb 28	40,422	92,237	2,803	5,781	44,012	98,776	13,420	18,541	4,519	7,138	.....	.....	9,060	17,504
Saginaw & Ouch Riv Feb	698	341	31	21	738	371	77	123	.....	.....	.....	.....	84	85
July 1 to Feb 28	5,092	5,497	296	210	5,458	5,776	1,479	1,646	.....	.....	.....	.....	1,062	1,196
St Johnsbury & L. Ch. Feb	18,114	17,136	5,816	5,803	26,228	24,923	4,814	5,841	374	241	238	149	13,307	12,269
July 1 to Feb 28	157,028	144,332	77,107	77,076	255,356	239,781	51,755	62,139	1,846	1,822	1,719	1,687	110,649	106,217
St Joseph Valley. Feb	1,372	609	1,436	1,414	3,013	2,254	486	375	402	228	72	56	1,574	1,696
July 1 to Feb 28	10,876	8,736	16,500	16,637	29,218	26,752	4,898	4,109	4,246	4,446	502	584	14,818	14,727
St Lawr & Adirond. Feb	44,465	33,174	9,953	10,545	57,050	45,101	4,961	9,922	9,601	3,152	1,159	466	21,207	19,683
July 1 to Feb 28	259,221	268,789	159,618	132,981	433,010	411,519	61,691	57,612	30,757	32,394	5,386	4,314	193,705	161,878
St Louis & Hannibal. Feb	7,070	10,131	4,616	4,603	13,108	15,920	4,530	3,420	1,823	3,732	197	209	5,458	9,278
July 1 to Feb 28	94,371	104,803	49,640	51,050	155,922	168,350	84,988	46,044	18,666	21,558	1,836	1,606	61,526	61,901
St Louis & O'Fallon. Feb	11,168	33,656	300	300	11,568	34,046	2,723	1,255	4,088	3,996	67	98	1,909	3,480
July 1 to Feb 28	197,938	183,144	2,400	2,400	201,058	186,264	16,936	14,897	28,323	27,189	778	639	25,182	19,344
St Louis & San Fran. Feb	2,091,339	1,966,281	829,207	699,164	3,144,639	2,901,471	290,137	295,288	427,339	351,190	99,556	89,868	1,214,248	1,123,317
July 1 to Feb 28	18,326,688	17,736,918	7,783,667	6,921,355	28,122,843	26,567,724	3,799,357	3,943,770	3,827,226	3,931,030	694,570	641,668	9,917,333	9,116,313
St W & Rio Grande Feb	42,831	52,539	21,102	19,676	69,632	79,103	9,028	9,977	9,140	7,636	2,883	3,971	36,525	40,035
July 1 to Feb 28	414,193	408,485	214,075	206,182	677,309	662,035	114,007	115,578	78,133	87,908	27,634	26,578	305,712	267,093
Paris & Gt North. Feb	15,527	9,843	4,494	4,086	21,410	15,215	2,981	771	939	742	147	217	4,330	4,196
July 1 to Feb 28	96,586	95,112	37,968	33,078	141,553	133,994	22,164	27,285	7,747	6,475	1,526	1,564	42,095	36,528
St L. San Fr. & Tex. Feb	57,151	46,715	21,898	8,964	83,276	60,414	12,025	10,547	14,771	11,353	2,720	2,897	56,826	43,957
July 1 to Feb 28	516,334	473,183	200,386	92,359	760,854	599,425	145,821	123,054	108,682	115,768	23,652	20,656	414,304	341,087
Total Company. Feb	2,206,898	2,075,378	876,701	731,890	3,319,017	3,056,203	314,171	316,583	452,189	370,921	105,306	96,953	1,311,929	1,211,505
July 1 to Feb 28	13,413,801	12,712,638	8,236,096	7,252,974	23,702,539	22,969,178	4,081,349	4,209,687	4,021,768	4,141,181	747,382	690,666	10,679,444	9,761,021
Chic & East Ill. Feb	704,433	825,698	156,866	137,148	932,096	1,009,119	83,962	99,251	133,313	200,482	22,884	24,898	374,099	403,227
July 1 to Feb 28	6,604,106	6,422,185	1,454,395	1,246,956	8,581,795	8,069,508	817,435	763,012	1,483,026	1,500,038	190,415	178,078	3,134,429	2,740,790
Evans & T Haute. Feb	111,732	114,304	54,424	46,215	185,787	179,352	21,116	22,162	19,674	36,612	5,543	5,531	67,257	62,878
July 1 to Feb 28	1,158,201	1,079,121	495,231	416,977	1,824,021	1,654,947	226,240	189,088	248,968	248,803	44,433	41,022	591,645	488,579
New Or L. & Mex. Feb	62,485	53,025	13,819	10,773	82,672	76,640	14,727	9,619	9,327	3,238	3,637	42,902	35,630	.....
July 1 to Feb 28	600,992	.....	116,936	778,596	.....	137,860	.....	87,379	.....	28,433	.....	333,487	.....	.....
Beau Sour L. & W. Feb	37,434	25,140	3,025	2,369	42,785	30,806	8,889	3,609	3,895	2,785	1,496	1,471	16,907	21,472
July 1 to Feb 28	299,458	227,093	29,138	22,822	352,683	272,934	60,136	49,139	27,932	20,622	13,400	12,712	133,470	131,149
Orange & N.W. Feb	7,395	14,798	1,445	1,170	10,754	19,318	3,038	1,962	1,105	1,053	411	577	5,134	5,066
July 1 to Feb 28	72,869	84,618	12,871	12,011	102,239	107,928	24,957	27,544	11,031	9,016	3,773	5,069	48,054	41,930
Rio Grande. Feb	355	231	.....	718	.....	900	.....	212	.....	.....	.....	.....	488	.....
St L. Brown & Mex. Feb	84,332	80,184	59,485	45,111	155,873	135,309	35,301	34,570	10,036	10,114	2,440	2,550	62,551	50,977
July 1 to Feb 28	749,319	611,001	397,691	311,277	1,239,169	983,790	350,681	261,508	100,588	82,491	18,500	20,327	448,467	340,941
St L. R. Mt. & Pac Ry. Feb	13,784	19,447	3,236	2,949	18,369	23,688	5,153	4,291	5,419	8,530	706	500	7,278	7,623
July 1 to Feb 28	171,147	11,519	30,244	29,487	211,366	181,035	44,930	38,096	45,519	56,604	6,396	5,047	59,631	57,164
St Louis Southwest. Feb	507,878	454,468	100,819	89,396	637,750	570,671	75,391	89,118	93,210	85,205	24,039	27,300	157,695	139,346
July 1 to Feb 28	4,217,542	3,865,148	970,288	925,595	5,421,661	4,993,689	578,898	648,182	834,718	717,834	215,107	202,906	1,337,678	1,097,196
St L. S.W. Ry. of Tex. Feb	218,281	194,342	60,670	54,582	298,329	270,063	100,220	95,169	75,505	67,723	10,458	11,233	159,529	129,154
July 1 to														

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Rock Island Sou. RR. Feb	3,072	3,166	2,009	3,065					2,009	3,065		
July 1 to Feb 28	25,731	27,240	24,705	36,547					24,705	36,547	18	18
Rock Island Sou. Ry. Feb	11,250		2,647						2,047			
July 1 to Feb 28	60,551		24,928						20,128		56	
Rockdale Railroad. Feb	100	262	69	239					72	245		
July 1 to Feb 28	686	903	255	312					236	359	3	3
Rockport Lang & N. Feb	550	666	259	377					276	360		
July 1 to Feb 28	4,606	5,717	1,385	4,251					1,249	4,131	5	5
Roscoe Sny & Pac Ry. Feb	4,140	5,277	1,279	4,775					1,185	4,691		
July 1 to Feb 28	34,127	36,062	31,569	39,025					30,819	38,388	49	49
Rutland. Feb	202,923	153,524	15,976	40,112					9,878	6,098	31,220	
July 1 to Feb 28	1,674,187	1,468,478	637,045	664,044					552,104	585,018	468	468
Sabine & Eastern. Feb	560	525	73	245					57	228		
July 1 to Feb 28	6,252	7,651	2,493	5,055					2,363	602	6	6
Sabine & Northern. Feb	3,879	4,238	11	714					68	769		
July 1 to Feb 28	32,274	30,906	5,783	6,754					6,189	7,130	39	39
Sacramento Vall & E. Feb	3,308	4,936	2,580	2,529					2,728	2,362		
July 1 to Feb 28	36,362	50,904	7,650	47,872					6,314	46,944	15	15
Saginaw & Ouach Riv. Feb	185	659	582	287					20	542		
July 1 to Feb 28	3,394	3,761	2,063	2,015					1,963	1,855	3	3
St. Johnsbury & L. Ch. Feb	19,359	19,093	6,869	5,870					990	5,939		
July 1 to Jan 31	170,809	176,731	84,545	63,050					6,308	5,919	78,230	125
St. Joseph Valley. Feb	2,658	2,456	354	201					200	177	154	
July 1 to Feb 28	25,540	25,083	3,677	1,668					1,022	2,077	646	43
St. Lawrence & Adirond. Feb	38,824	32,908	18,226	12,192					362	859	17,863	11,332
July 1 to Feb 28	293,945	261,465	134,054	150,054					4,523	5,444	123,541	144,609
St. Louis & Hannibal. Feb	12,806	17,378	302	1,458					700	522	398	1,980
July 1 to Feb 28	173,854	137,747	17,932	28,202					5,400	4,702	23,322	23,500
St. Louis & O'Fallon. Feb	10,100	10,986	1,458	23,059					1,350	500	109	22,559
July 1 to Feb 28	85,067	73,927	115,991	112,336					6,600	4,000	109,391	108,336
St. Louis & San Fran. Feb	2,132,096	1,974,189	1,012,543	927,281					153,814	122,457	898,728	804,823
July 1 to Feb 28	19,055,102	18,430,312	9,067,747	8,137,411					1,147,615	931,637	7,920,131	7,205,774
St. W. & Rio Grande Feb	61,386	66,017	8,305	13,085					3,448	1,767	4,856	11,318
July 1 to Feb 28	556,145	528,364	121,163	133,671					18,418	13,346	102,744	130,325
Paris & Gt. North. Feb	9,126	6,615	12,283	8,600					375	375	11,908	8,225
July 1 to Feb 28	80,204	77,959	61,318	62,035					3,198	3,000	58,120	59,035
St. L. San Fr. & Tex. Feb	90,593	72,326	7,316	11,912					1,689	796	9,005	12,698
July 1 to Feb 28	723,263	627,993	37,591	28,567					9,214	5,213	28,377	33,781
Total Company. Feb	2,293,201	2,119,147	1,025,815	937,054					159,326	125,385	866,487	811,668
July 1 to Feb 28	20,414,714	19,664,628	9,287,819	8,304,550					1,178,445	963,196	8,109,372	1,352,353
Chic. & East Ill. Feb	647,733	759,727	284,352	249,392					28,500	29,900	254,556	218,142
July 1 to Feb 28	5,889,480	5,431,443	2,692,314	2,638,064					224,128	242,824	2,457,251	2,384,496
Evans & T. Haute. Feb	119,617	133,675	66,169	45,677					9,410	9,035	55,146	35,798
July 1 to Feb 28	1,161,519	1,020,417	662,502	634,530					75,280	71,302	581,178	556,037
New Orleans & Mex. Feb	178,767	60,961	3,905	15,679					158	158	3,746	15,679
July 1 to Feb 28	648,496		130,100						5,281		124,660	
Beau Sour L. & W. Feb	35,009	31,803	7,776	696					728	621	7,049	1,317
July 1 to Feb 28	256,453	230,037	96,229	42,896					5,282	5,734	90,947	37,320
Orange & N. W. Feb	10,761	9,871	10	9,446					439	394	449	9,052
July 1 to Feb 28	99,586	93,058	2,653	14,869					3,892	3,603	1,239	11,285
Rio Grande. Feb	1,600		882						75		967	
St. L. Browns & Mex. Feb	118,564	105,611	37,308	29,698					4,500	3,500	32,808	26,198
July 1 to Feb 28	981,563	758,053	257,606	225,736					38,500	26,000	219,106	199,736
St. L. R. Mt. & Pac. Ry. Feb	20,554	122,999	2,184	689							2,184	689
July 1 to Feb 28	172,140	173,630	39,225	7,404							39,225	7,404
St. Louis Southwest. Feb	373,590	364,229	264,160	206,441					21,574	18,490	242,192	187,106
July 1 to Feb 28	3,146,426	2,841,720	2,275,234	2,157,968					158,514	168,136	2,111,037	1,982,980
St. L. S. W. Ry. of Tex. Feb	364,186	320,082	65,857	50,019					10,000	8,333	76,059	58,546
July 1 to Feb 28	2,853,283	2,442,941	173,913	105,869					75,726	71,935	96,455	32,360
Total Company. Feb	737,776	684,311	198,303	156,422					31,574	26,823	166,133	128,560
July 1 to Feb 28	5,999,709	5,284,661	2,449,147	2,263,837					234,240	240,071	2,207,492	2,015,340
Eastern Texas. Feb	4,176	3,080	1,858	1,606					200	200	1,658	1,406
July 1 to Feb 28	35,509	29,784	15,768	16,780					1,512	1,476	14,256	15,305
Paragould Sou. E. Feb	5,099	3,234	163	1,828					270	250	106	1,578
July 1 to Feb 28	46,295	35,399	852	11,781					2,160	2,270	1,307	9,511
Pine Bluff Ark. Riv. Feb	3,753	2,929	1,458	511					174	158	1,284	353
July 1 to Feb 28	25,400	25,716	7,122	6,937					1,392	1,412	5,730	5,525
Stephens N. & S. Tex. Feb	6,981	4,569	270	1,085					360	110	631	975
July 1 to Feb 28	59,980	31,157	7,490	22,426					1,592	837	5,898	21,588
St. Louis Transfer. Feb	19,778	20,483	6,886	5,967					933	933	5,953	6,033
July 1 to Feb 28	181,016	156,170	79,832	58,828					6,732	6,917	73,120	51,911
St. Louis Troy & East. Feb	14,619	13,795	568	15,801					900	1,000	1,468	14,801
July 1 to Feb 28	142,340	99,524	72,341	77,370					7,200	5,600	65,141	71,770
St. Mary's & Western. Feb	2,244	3,477	276	589					66	68	208	663
July 1 to Feb 28	22,161	23,541	1,673	3,848					546	546	1,126	3,301
St. Paul & Des Moines. Feb	125,505	138,023	10,376	5,428					1,450	1,000	8,926	4,428
July 1 to Feb 28	287,939	298,113	126,487	48,733					11,654	8,000	114,852	40,733
Salem Falls C'y & W. Feb	5,380	7,174	1,250	2,656					179	225	1,070	2,430
July 1 to Feb 28	61,698	63,359	25,375	21,880					1,438	1,732	23,937	20,148
Salem Winona & So. Feb	2,734	11,819	659	1,530							659	1,530
July 1 to Feb 28	16,936	81,329	10,156	16,968							10,156	16,968
Saline Bayou. Feb	1,917	1,111	609	448					43	94	653	543
July 1 to Feb 28	13,811	9,108	1,037	17					360	757	1,388	774
Saline River. Feb	3,740	1,800	938	399					55	33	993	366
July 1 to Feb 28	24,340	16,040	8,333	1,282					444	295	8,777	1,547
Salt Lake & Los Ang. Feb	8,739	2,797	2,046	694					276	268	1,769	426
July 1 to Feb 28	66,336	54,422	20,139	42,532					2,163	1,987	17,975	40,544
San Ant. & Aran Pass. Feb	254,622	234,820	35,124	40,623					11,000	9,000	24,124	31,623
July 1 to Feb 28	2,093,728	1,867,481	906,272	872,509					78,000	72,000	828,272	800,509
San D'go & Cuyamaca Feb	7,943	11,199	5,039	1,204					200	200	4,839	1,204
July 1 to Feb 28	68,669	61,960	30,137	22,759					1,600	1,600	28,537	21,159
San Diego Southern. Feb	10,500	9,256	1,578	2,518					440	250	1,138	2,190
July 1 to Feb 28	84,093	72,122	16,819	13,544					3,520	2,000	13,239	11,544
San Luis Southern. Feb	1,903		921						20		941	
July 1 to Feb 28	14,455		1,141						20		1,121	
San Ped. Los A. & S. L. Feb	542,718	290,192	34,036	8,010					26,694	21,287	1,969	27,748
July 1 to Feb 28	4,189,867	3,530,403	1,147,958	1,184,599					214,086	194,794	893,817	973,374
Sandy R. & Rang. Lks. Feb	8,814	8,898	2,373	4,216					210	143	2,163	4,072
July 1 to Feb 28	72,546	76,048	31,204	36,854					1,440	1,151	29,764	35,702
Sanford & Everglades Feb	1,016	1,016	53						25	25	2,113	28
July 1 to Feb 28	6,565	7,098	83	1,345					200	25	283	1,370
Sardis & Delta. Feb	1,839	1,872	36	3,485					79	54	115	3,430
July 1 to Feb 28	15,581	12,507	2,702	31,843					510	437	3,213	31,405
Savannah & States. Feb	3,924	4,373	5,067	2,656					232	233	4,835	2,423
July 1 to Feb 28	29,240	26,031	27,015	24,206								

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue	Way & Structure	Equipment		TRAFFIC	TRANSPORTATION	EXP'S	TRAFFIC	TRANSPORTATION	EXP'S
	This Year	Last Year	This Year	Last Year			This Year	Last Year						
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Slate Run.....Feb	184	715			184	715		392	16	46			87	791
July 1 to Feb 28.....	4,023	12,654			4,023	12,654	435	4,141	24	921			2,054	6,707
Silgo & Eastern.....Feb	2,757	4,374	10	8	2,768	4,382	859	313	264	395			904	729
July 1 to Feb 28.....	32,093	37,905	91	96	32,184	38,001	7,246	3,223	3,118	2,732			7,004	6,520
South Buffalo.....Feb	24,216	32,300	123	277	45,579	71,503	3,681	7,940	5,530	8,208	184	184	23,385	35,208
July 1 to Feb 28.....	214,531	275,862	1,207	8,296	461,333	592,166	56,135	44,333	46,981	52,403	1,526	1,636	221,750	250,912
South Dakota Cent.....Feb	17,021	12,419	3,796	4,483	22,076	16,903	1,270	1,521	2,953	1,042	214	468	4,840	5,104
July 1 to Feb 28.....	137,215	108,514	46,188	58,120	193,870	166,635	12,026	15,022	15,566	10,244	1,862	4,963	42,683	44,800
South Georgia.....Feb	12,799	11,552	4,174	3,728	18,073	16,159	3,640	3,502	1,607	1,692	194	312	3,979	3,562
July 1 to Feb 28.....	101,499	99,251	42,859	36,157	152,098	142,288	34,816	24,206	12,870	13,641	1,897	1,924	35,273	31,205
South Shore.....Feb	227	442			227	442		17					597	678
July 1 to Feb 28.....	4,931	5,586			4,931	5,586	593	944	496	202			6,142	5,168
Southern.....Feb	3,275,263	3,042,690	1,127,038	998,727	4,783,294	4,417,369	643,014	508,180	792,454	772,336	127,177	120,595	1,731,525	1,558,296
July 1 to Feb 28.....	26,671,005	25,256,087	11,016,471	9,969,815	40,787,081	38,181,880	5,090,200	4,939,672	6,566,876	6,393,877	103,960	917,379	13,644,080	12,524,492
Alabama Gt South.....Feb	261,637	230,638	81,472	68,833	378,377	329,194	56,991	35,845	76,634	60,122	11,101	9,571	115,850	107,261
July 1 to Feb 28.....	2,063,481	1,781,148	771,616	705,626	3,090,641	2,724,188	383,405	328,013	689,365	620,174	83,281	71,733	930,881	795,104
Ashe & Craggy Mt.....Feb	306	174			306	174		19	9	10			263	213
July 1 to Feb 28.....	2,225	2,385			2,228	2,403	622	20	612	156			1,741	1,346
Augusta Southern.....Feb	12,650	13,406	2,841	3,175	16,061	17,653	2,931	3,151	2,188	981	332	246	6,257	6,290
July 1 to Feb 28.....	74,250	104,390	34,060	39,554	117,159	152,541	21,548	23,732	11,942	8,661	1,620	1,221	44,712	53,278
Blue Ridge.....Feb	13,109	10,563	3,136	2,815	17,387	14,624	1,788	2,477	688	1,095	212	155	5,367	4,466
July 1 to Feb 28.....	70,806	69,950	35,539	34,225	114,270	112,193	15,707	20,881	6,795	6,689	1,441	1,247	37,273	33,561
Cumberland.....Feb	1,313	981	450	307	1,832	1,328	580	354	73	78	86	85	711	941
July 1 to Feb 28.....	16,550	13,735	3,927	3,351	20,925	17,411	6,019	3,441	781	763	746	737	6,985	6,603
Danville & West.....Feb	18,812	16,218	4,610	3,871	24,344	21,146	3,656	3,918	1,997	1,548	185	134	6,060	5,133
July 1 to Feb 28.....	148,871	135,050	46,805	42,089	203,926	185,622	25,942	30,984	16,639	15,380	1,401	1,182	50,621	43,165
Georgia Sou & Fla.....Feb	121,250	114,470	64,639	58,404	209,379	206,744	20,917	18,382	40,597	48,174	6,198	6,563	78,609	84,461
July 1 to Feb 28.....	881,374	884,252	543,584	491,009	1,637,914	1,597,535	176,933	161,138	331,368	332,804	48,465	45,855	607,297	581,935
Hartwell.....Feb	1,514	1,499	362	381	1,971	1,948	597	201	136	20	1		873	845
July 1 to Feb 28.....	12,815	10,852	3,841	3,824	17,508	15,186	2,649	2,189	544	282	49	73	6,681	6,496
Mobile & Ohio.....Feb	613,020	593,727	106,749	91,439	841,648	810,560	98,119	101,301	162,581	146,217	33,429	29,610	309,584	285,225
July 1 to Feb 28.....	5,330,160	5,088,978	988,305	871,429	7,342,146	6,926,555	857,367	825,693	1,279,349	1,240,238	262,881	241,619	2,530,512	2,265,512
Northern Alabama.....Feb	29,681	37,397	4,419	3,647	35,588	42,204	9,256	5,511	3,697	4,870	172	186	15,597	19,145
July 1 to Feb 28.....	305,742	297,109	48,419	38,439	365,012	345,705	61,213	46,314	43,730	52,218	1,590	1,130	144,943	137,456
Sou Ry Co In Miss.....Feb	52,349	50,310	32,166	27,315	91,032	83,015	27,885	21,153	5,050	9,406	2,408	2,025	37,317	30,555
July 1 to Feb 28.....	459,725	397,780	296,618	241,433	810,071	689,379	175,504	158,049	49,757	51,344	21,525	19,306	303,970	265,004
Tallulah Falls.....Feb	4,591	5,366	1,969	1,620	7,118	7,618	2,658	1,870	406	451	106	68	3,506	2,290
July 1 to Feb 28.....	35,939	41,033	26,605	26,034	70,379	75,378	18,306	16,090	4,405	7,019	834	987	22,638	20,598
Virginia & Southw.....Feb	100,881	82,918	10,359	9,092	114,829	94,128	12,248	12,006	27,230	25,344	1,603	1,369	37,549	31,151
July 1 to Feb 28.....	795,361	692,381	102,787	92,648	928,280	811,936	105,083	112,125	200,122	166,569	11,923	11,082	282,620	240,324
Southern Pacific.....														
Corvallis & East.....Feb	6,373	10,040	7,162	6,245	16,113	18,684	8,817	5,448	1,569	1,629	735	158	5,183	5,775
July 1 to Feb 28.....	111,642	96,859	103,842	92,200	231,779	204,253	82,975	55,380	16,738	13,222	3,547	2,308	60,346	45,536
Galv Har & S A.....Feb	546,787	572,530	252,243	213,444	846,321	825,775	114,648	125,138	107,307	127,260	34,390	32,173	342,403	339,286
July 1 to Feb 28.....	5,234,807	5,047,410	1,865,892	1,715,836	7,477,442	7,113,351	964,964	938,433	1,120,315	1,027,100	219,726	203,913	2,741,732	2,604,158
Hous & Tex Cent.....Feb	318,396	293,758	108,896	88,344	464,355	414,527	84,338	64,630	58,897	46,975	19,596	16,648	237,419	218,355
July 1 to Feb 28.....	3,096,086	2,817,854	1,153,165	981,542	4,534,298	4,065,755	618,193	511,292	527,802	448,952	147,759	139,639	1,774,438	1,546,991
Hous E & W Tex.....Feb	73,579	63,667	23,680	21,701	102,725	91,284	17,146	17,879	10,250	7,836	2,142	1,289	35,580	35,658
July 1 to Feb 28.....	627,879	595,945	243,576	222,269	921,760	866,252	159,006	157,954	77,437	64,938	14,428	14,657	302,627	288,149
Iberia & Vermilion.....Feb	2,833	3,254	1,214	1,071	4,355	4,613	1,521	1,720	249	111	111	72	985	1,210
July 1 to Feb 28.....	54,685	45,724	12,801	11,328	69,977	59,601	12,220	14,575	890	734	805	663	14,697	13,206
Lake Charles & Nor.....Feb	10,670	10,377	2,089	1,319	13,125	12,042	4,192	1,211	726	912	41	38	4,248	3,026
July 1 to Feb 28.....	67,873	50,495	18,361	14,379	89,434	68,338	22,058	10,840	7,714	6,334	333	223	30,586	20,529
Louisiana Western.....Feb	103,122	97,358	61,541	51,737	172,525	157,255	20,557	20,075	25,876	26,411	7,094	5,208	52,395	49,155
July 1 to Feb 28.....	896,042	903,095	446,316	412,287	1,408,248	1,382,981	184,414	144,014	200,084	218,082	50,336	45,672	416,004	382,166
Morgan's La & Tex.....Feb	219,447	227,990	110,486	101,173	349,335	352,356	69,243	48,162	42,401	39,222	12,668	9,287	140,439	131,735
July 1 to Feb 28.....	2,522,786	2,417,976	817,101	775,622	3,546,310	3,377,502	473,913	423,632	401,231	378,358	89,535	81,225	1,210,677	1,138,445
Pacific System.....Feb	3,583,350	4,112,195	2,400,159	2,399,072	6,493,027	7,092,387	813,396	980,525	914,124	983,122	144,591	144,265	1,974,421	2,103,472
July 1 to Feb 28.....														

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	Ind. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current Year		end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Previous Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Slate Run..... Feb	103	1,230	80	-514					62	62	18	-577
July 1 to Feb 28.....	2,614	12,134	1,409	520					498	498	911	21
Sligo & Eastern..... Feb	2,033	1,450	734	2,931					46	48	688	2,883
July 1 to Feb 28.....	17,441	12,577	14,743	25,423					379	390	14,363	25,032
South Buffalo..... Feb	34,647	52,531	10,931	18,971					800	800	10,131	18,171
July 1 to Feb 28.....	336,570	358,844	124,762	233,321					6,400	7,242	118,362	226,079
South Dakota Cent. Feb	10,473	9,067	11,603	7,835					900	750	10,703	7,085
July 1 to Feb 28.....	85,215	83,951	108,654	82,673					6,600	6,000	102,054	76,673
South Georgia..... Feb	10,286	9,887	7,786	6,271					477	449	7,308	5,822
July 1 to Feb 28.....	92,041	77,597	60,056	61,690					3,823	3,593	56,233	61,097
South Shore..... Feb	997	1,096	-770	-653					5	5	-776	-658
July 1 to Feb 28.....	10,657	9,515	-5,665	-3,929					50	48	-5,716	-3,977
Southern..... Feb	3,445,147	3,105,027	1,338,137	1,312,342	120,340	102,777	-539	-2,916	178,952	170,099	1,158,645	1,139,325
July 1 to Feb 28.....	27,517,919	25,483,328	13,234,161	12,698,551	899,934	867,287	-9,899	11,822	1,455,502	1,318,002	11,788,158	11,392,371
Alabama Gt South. Feb	270,170	224,336	108,206	104,858	3,479	1,933	-808	-723	13,241	11,808	94,156	92,327
July 1 to Feb 28.....	2,160,423	1,888,428	930,218	835,759	22,572	17,216	-6,025	-4,272	109,075	90,460	815,117	741,027
Ashev & Craggy Mt Feb	272	244	33	-69					22	9	11	-78
July 1 to Feb 28.....	3,007	1,647	-779	755					176	72	-955	683
Augusta Southern. Feb	12,301	11,229	3,759	6,423					500	503	3,259	5,920
July 1 to Feb 28.....	84,937	91,862	32,221	60,679					3,986	4,149	28,235	56,529
Blue Ridge..... Feb	8,927	9,097	8,460	5,526					441	412	8,019	5,114
July 1 to Feb 28.....	68,305	69,259	45,964	42,934					3,569	3,311	42,395	39,622
Cumberland..... Feb	1,668	1,661	163	-232					24	22	139	-355
July 1 to Feb 28.....	16,296	13,179	4,628	4,231					209	198	4,419	4,033
Danville & West..... Feb	12,783	11,481	11,560	9,564					1,226	950	10,334	8,714
July 1 to Feb 28.....	101,212	96,998	102,714	88,623					8,864	7,600	93,849	81,023
Georgia Sou & Fla. Feb	155,003	166,014	54,375	40,730					9,157	8,119	45,218	32,611
July 1 to Feb 28.....	1,236,054	1,191,075	401,860	406,520		7,974		6,442	75,318	68,947	326,542	344,014
Hartwell..... Feb	1,712	1,173	259	775					50	43	209	732
July 1 to Feb 28.....	10,706	9,794	6,802	5,392					442	328	6,359	5,063
Mobile & Ohio..... Feb	644,538	596,643	197,110	213,917	1,802	1,917	-768	-2,163	25,640	22,564	170,881	189,189
July 1 to Feb 28.....	5,201,935	4,819,024	2,140,210	2,107,531	13,849	15,635	-11,849	-19,330	200,080	177,666	1,928,281	1,910,534
Northern Alabama. Feb	29,785	30,665	5,802	11,539					2,589	2,285	3,213	9,254
July 1 to Feb 28.....	259,176	250,230	105,836	95,475					21,717	19,008	84,118	76,466
Sou Ry Co In Miss. Feb	76,333	65,809	14,698	16,206					5,103	4,626	9,594	11,580
July 1 to Feb 28.....	582,162	522,317	227,909	167,061					33,430	36,759	188,478	130,302
Tallulah Falls..... Feb	7,135	5,287	-16	2,330					400	345	-416	1,985
July 1 to Feb 28.....	50,105	49,063	20,274	26,315					2,450	990	17,824	25,325
Virginia & Southw. Feb	83,516	73,101	32,312	31,826					4,328	5,209	27,983	16,617
July 1 to Feb 28.....	629,700	557,050	298,580	254,086					35,799	34,319	262,781	219,767
Southern Pacific..... Feb	17,430	13,664	-1,317	5,020					1,699	1,447	-3,016	3,573
Corvallis & East..... Feb	171,682	121,797	60,597	82,456					13,592	11,546	46,504	70,309
Galv Har & S A..... Feb	627,694	649,689	218,627	176,086	13,392	13,192	-1,682	-414	30,072	28,800	186,872	146,872
July 1 to Feb 28.....	5,273,134	4,990,999	2,204,307	2,122,352	84,731	81,212	-21,549	-19,228	240,818	235,308	1,941,939	1,867,815
Hous & Tex Cent. Feb	420,644	365,029	43,711	49,497	1,568		1,702		17,842	17,079	24,165	32,418
July 1 to Feb 28.....	3,239,012	2,802,715	1,295,285	1,263,039	4,271		-3,559		147,318	121,421	1,144,408	1,141,618
Hous E & W Tex. Feb	69,126	65,925	33,599	25,358					3,371	3,291	30,227	22,068
July 1 to Feb 28.....	585,443	552,730	336,317	313,522					27,462	18,314	308,854	295,208
Iberia & Vermilion. Feb	3,027	3,455	1,327	1,158					217	217	1,110	941
July 1 to Feb 28.....	29,873	31,646	40,103	27,954					1,707	1,844	38,396	26,110
Lake Charles & Nor Feb	9,475	5,405	3,650	6,637					55	55	3,595	6,582
July 1 to Feb 28.....	62,812	38,975	26,621	29,362					409	477	26,211	28,895
Louisiana Western. Feb	114,268	107,275	58,256	49,990	2,964	3,329	883	-759	6,577	6,076	52,563	43,144
July 1 to Feb 28.....	911,153	843,242	497,094	539,739	18,446	20,684	51	-1,519	56,526	50,751	440,619	487,468
Morgan's La & Tex Feb	279,968	242,137	69,966	110,218	5,940	5,362	-727	-2,498	18,756	17,755	50,483	89,964
July 1 to Feb 28.....	2,284,575	2,124,306	1,261,734	1,253,196	65,069	72,276	-12,937	-2,562	156,744	146,563	1,092,052	1,104,070
Pacific System..... Feb	4,073,103	4,297,806	2,419,924	2,794,581	712,575	756,075	-54,696	7,433	283,654	294,410	2,081,573	2,507,605
July 1 to Feb 28.....	35,364,280	34,198,116	25,637,979	29,119,210	6,849,135	6,355,699	195,728	436,479	2,217,631	2,115,300	24,616,076	27,440,389
Texas & New Or. Feb	251,824	223,087	76,588	63,275	13,004	10,972	918	-869	12,257	11,835	65,249	50,571
July 1 to Feb 28.....	2,100,746	1,848,048	543,224	691,164	90,413	148,336	4,170	10,169	98,511	99,965	448,883	601,369
Total Company..... Feb	5,886,559	5,953,471	2,924,331	3,281,810	749,443	788,930	-57,006	2,893	374,500	380,965	2,492,822	2,903,738
July 1 to Feb 28.....	50,022,710	47,552,574	32,902,761	35,441,994	7,112,065	6,678,207	161,904	423,339	2,960,718	2,801,489	30,103,942	33,063,841
Arizona Eastern..... Feb	103,295	76,624	26,286	77,485	411		185		6,943	6,753	19,528	70,731
July 1 to Feb 28.....	674,963	761,042	411,306	426,359	1,765		-80		48,875	41,932	362,350	384,426
Coos B Rburg & E. Feb	5,000	7,189	807	-98					807	424		-522
July 1 to Feb 28.....	51,362	63,433	19,842	11,682					6,456	3,397	13,386	8,281
Hearne & Bra Val. Feb	2,090	1,342	-1,195	-388					75	76	-1,270	-464
July 1 to Feb 28.....	12,383	10,272	16,835	7,951					611	626	16,224	7,324
Houston & Shreve. Feb	13,065	11,885	11,180	8,381					643	819	10,537	7,562
July 1 to Feb 28.....	100,052	105,255	129,875	78,539					4,086	5,483	125,788	73,055
Southwestern Ry..... Feb	1,894	804	-317	1,213					70	92	-388	1,120
July 1 to Feb 28.....	16,608	9,760	4,724	3,281					695	193	4,028	3,088
Spokane & Brit Col. Feb	3,263	2,949	-532	-1,348					209	236	-742	-1,594
July 1 to Feb 28.....	41,320	25,179	-26,329	-15,519					2,321	1,895	-28,651	-17,414
Spokane & Int Emp. Feb	58,165	51,678	5,449	12,293	30,080	32,916	7,991	6,084	4,200	3,940	15,078	
July 1 to Feb 28.....	488,939	439,831	27									

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP.			
	FREIGHT		PASSENGER		Incl. Other Revenue	Way & Structure	Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year			This Year	Last Year	This Year	Last Year	This Year	Last Year		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Texas & Pacific..... Feb	802,811	838,655	288,666	286,923	1,159,412	1,185,533	143,612	182,779	271,647	217,913	26,356	18,708	565,095	
July 1 to Feb 28.....	7,762,432	7,452,164	2,848,229	2,672,940	11,427,204	10,889,300	1,270,490	1,255,065	2,107,010	1,615,099	172,682	162,494	4,546,764	
Denison & Pac Sub Feb	2,370	353	164	144	3,324	528	454	202	218	36	.....	.....	1,475	
July 1 to Feb 28.....	13,940	2,526	1,870	1,548	19,279	4,569	3,239	2,279	1,225	227	.....	.....	12,489	
Opelousas & N.E. Feb	3,021	4,234	1,121	1,104	4,500	5,813	3,467	1,577	2,009	2,366	358	405	2,284	
July 1 to Feb 28.....	34,838	36,357	11,810	13,435	50,185	53,919	20,520	14,934	22,231	18,147	2,830	2,968	21,773	
W'd Min W & N.W. Feb	4,527	5,569	2,970	2,736	8,281	9,030	1,810	838	566	836	151	180	2,754	
July 1 to Feb 28.....	48,321	51,217	36,404	35,643	92,004	94,932	13,045	12,337	9,411	5,867	1,124	1,324	23,563	
Tex Ark & Louisiana, Feb	638	1,284	143	120	815	1,434	240	196	48	11	.....	10	599	
July 1 to Feb 28.....	5,847	10,261	1,627	1,257	7,761	11,811	2,363	2,389	632	331	11	1,803	4,449	
Texas Mexican..... Feb	17,860	12,973	5,092	5,536	24,569	20,377	8,818	5,219	207	173	505	579	10,900	
July 1 to Feb 28.....	149,411	117,688	44,469	43,600	208,370	175,282	67,710	49,884	1,638	1,274	3,980	3,805	89,481	
Texas Midland..... Feb	29,047	27,567	8,605	7,134	40,929	39,609	12,426	10,448	6,645	5,697	1,519	1,223	16,455	
July 1 to Feb 28.....	318,739	302,447	96,502	83,083	414,480	417,505	95,901	84,374	73,545	66,934	12,718	13,947	163,588	
Texas Short Line..... Feb	2,410	2,219	22	41	2,437	2,262	463	293	364	910	8	8	1,136	
July 1 to Feb 28.....	40,523	19,848	401	448	41,301	20,576	2,989	3,107	4,610	2,067	50	123	9,506	
Texas Southeastern, Feb	7,337	5,358	440	100	8,037	5,763	1,973	1,805	1,114	1,164	57	1	2,715	
July 1 to Feb 28.....	58,111	65,418	1,720	1,683	61,664	69,643	14,497	16,244	9,314	7,873	450	240	19,740	
Texas State..... Feb	1,127	1,381	344	385	1,547	1,786	365	405	425	298	56	49	1,118	
July 1 to Feb 28.....	11,272	14,292	4,032	3,656	15,763	18,086	8,285	2,751	1,745	2,107	331	804	8,701	
Thornton & Alexan Feb	3,252	2,432	163	236	3,535	2,830	1,096	962	428	687	.....	.....	1,326	
July 1 to Feb 28.....	29,600	23,525	1,893	1,813	32,509	26,389	9,075	6,434	6,955	4,697	.....	.....	11,334	
Tidewater & Western Feb	5,773	4,249	877	720	7,482	5,679	2,150	2,299	945	907	91	97	1,944	
July 1 to Feb 28.....	41,248	38,052	9,416	8,875	57,217	53,173	18,446	14,858	7,194	6,875	782	785	16,540	
Tionesta Valley..... Feb	16,294	11,827	779	774	17,488	13,205	2,186	4,044	2,686	1,665	249	149	6,589	
July 1 to Feb 28.....	152,536	152,691	8,383	8,482	164,136	167,781	28,359	31,733	18,207	15,577	1,619	951	50,159	
Toledo & Ohio Cent Feb	228,061	287,301	44,644	34,926	284,138	304,027	55,594	35,316	46,437	59,418	5,805	5,277	128,426	
July 1 to Feb 28.....	2,911,406	2,346,018	460,469	423,183	3,547,317	2,970,316	480,061	380,709	477,578	468,102	52,906	44,964	1,192,314	
Toledo Angola & W Feb	500	263	.....	.....	500	263	52	120	82	309	38	2	343	
July 1 to Feb 28.....	8,135	7,866	.....	.....	8,135	7,866	2,360	3,507	365	601	407	26	3,841	
Toledo Peor & West Feb	64,953	164,640	31,050	31,322	100,972	100,786	17,261	12,237	19,809	19,039	2,292	2,834	39,238	
July 1 to Feb 28.....	533,285	4,495,098	309,436	279,556	888,657	805,461	153,090	131,253	170,130	135,313	18,519	18,664	331,237	
Toledo St L & West Feb	217,815	220,884	29,943	28,404	266,431	267,328	30,788	35,084	47,016	44,617	7,644	10,882	108,535	
July 1 to Feb 28.....	2,059,997	2,070,989	321,745	311,758	2,539,293	2,536,866	333,094	297,599	367,864	374,878	63,796	59,019	893,649	
Chicago & Alton Feb	641,086	643,105	298,589	284,185	1,036,959	1,013,971	97,536	92,949	192,216	139,003	39,176	35,809	445,980	
July 1 to Feb 28.....	6,295,824	5,642,291	2,963,815	2,844,666	9,796,810	9,201,831	1,334,536	1,107,338	1,707,111	1,059,477	305,422	315,536	3,764,917	
Toledo Southeast Feb	1,277	1,199	.....	.....	1,277	1,199	6	10	66	37	.....	.....	333	
July 1 to Feb 28.....	12,678	11,322	.....	.....	12,678	11,322	1,951	1,652	683	.....	.....	.....	3,906	
Toledo Terminal Feb	.....	.....	.....	.....	23,230	26,542	4,022	3,232	5,141	2,653	326	229	21,860	
July 1 to Feb 28.....	.....	.....	.....	.....	217,698	223,850	44,558	37,200	36,892	24,140	1,626	2,215	149,167	
Tomahawk & Eastern Feb	305	959	62	61	384	1,039	122	82	267	274	20	28	382	
July 1 to Feb 28.....	10,341	10,935	650	638	11,130	11,749	3,793	1,075	1,414	1,529	213	221	3,156	
Tonopah & Goldfield Feb	42,853	160,923	8,377	8,415	56,291	73,130	5,459	4,522	12,241	12,635	3,131	2,332	20,561	
July 1 to Feb 28.....	432,610	401,594	77,874	93,519	513,165	532,128	49,765	50,235	100,656	70,080	24,948	21,039	193,029	
Tonopah & Tidewater Feb	16,264	30,349	3,708	4,571	21,116	36,124	3,606	9,739	3,810	2,395	1,863	2,113	8,341	
July 1 to Feb 28.....	160,061	213,133	37,157	50,395	211,861	275,922	35,170	51,969	30,424	21,543	16,039	19,029	72,975	
Bullfrog-Gold Feb	3,046	6,218	1,607	2,595	5,391	9,424	1,729	2,489	1,297	1,409	934	955	4,732	
July 1 to Feb 28.....	46,849	54,570	16,705	23,426	69,274	82,643	16,202	19,939	14,727	13,769	8,103	8,764	36,794	
Tooele Valley..... Feb	2,206	726	984	1,595	3,725	3,504	159	270	444	215	6	122	2,245	
July 1 to Feb 28.....	17,439	10,516	11,111	12,255	38,828	34,259	2,048	1,440	6,781	1,388	473	291	16,393	
Trav C Leel & Manis Feb	147	183	633	518	1,285	1,186	350	964	330	247	.....	.....	1,189	
July 1 to Feb 28.....	5,491	9,112	10,517	9,737	21,265	23,831	3,930	4,842	2,458	3,183	.....	5	11,091	
Tremont & Gulf Feb	8,289	15,707	957	1,100	10,784	17,234	6,414	6,390	1,319	1,864	823	410	4,649	
July 1 to Feb 28.....	121,564	140,574	10,116	11,218	137,497	155,154	50,320	61,860	14,236	23,725	3,851	4,073	39,538	
Trinity Valley & Nor Feb	1,664	1,402	69	185	1,755	1,599	970	660	265	176	41	58	824	
July 1 to Feb 28.....	9,139	22,910	1,006	1,516	10,398	24,606	6,704	6,000	1,174	3,027	194	284	6,163	
Trinity Valley South Feb	967	1,713	92	60	1,157	1,865	205	990	275	49	7	666	626	
July 1 to Feb 28.....	11,523	15,562	921	963	13,037	17,447	2,057	4,884	420	3,974	146	82	5,178	
Tuckerton..... Feb	2,951	3,434	1,353	1,162	4,679	4,820	17,705	1,099	191	206	.....	.....	1,521	
July 1 to Feb 28.....	24,650	22,046	28,496	27,851	57,277	53,720	27,671	13,389	2,290	2,126	.....	.....	16,419	
Tuskegee..... Feb	2,066	1,930	830	672	3,029	2,813	259	15	62	.....	.....	.....	751	
July 1 to Feb 28.....	14,374	113,810	7,134	7,123	22,425	21,924	2,143	3,745	121	3,167	.....	.....	6,324	
Twins Buttes..... Feb	1,630	10,182	19	593	1,687	10,872	271	162	430	243	.....	.....	1,547	
July 1 to Feb 28.....	7,088	49,532	268	4,027	7,841	54,353	1,839	3,761	835	3,846	102	9	7,022	
Utah..... Feb	125,178	21,328	805	862	26,599	22,672	4,168	1,997	4,692	3,566	58	61	5,564	

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Texas & Pacific.....Feb	1,044,850	958,854	114,561	226,678	10,436	10,945	8,535	7,290	38,403	38,393	84,694	195,575
July 1 to Feb 28.....	8,388,925	7,365,425	3,038,279	3,523,875	30,385	31,615	-4,430	-22,290	420,626	390,883	2,613,222	3,110,700
Denison & Pac Sub Feb	2,148	1,882	1,176	-1,353	.....	.....	.....	.....	80	80	1,096	-1,433
July 1 to Feb 28.....	16,976	14,079	2,302	-9,509	.....	.....	.....	.....	640	640	1,662	-10,149
Opelousas G & N E Feb	8,956	8,393	-4,456	-2,579	.....	.....	.....	.....	303	309	-4,759	-2,898
July 1 to Feb 28.....	74,711	68,948	-24,526	-15,028	.....	.....	.....	.....	606	618	-25,132	-15,646
W'd Min W & N W Feb	5,846	5,531	2,434	3,499	.....	.....	.....	.....	331	296	2,103	3,203
July 1 to Feb 28.....	52,185	50,081	39,819	44,510	.....	.....	.....	.....	2,976	3,049	36,843	41,461
Tex Ark & Louisiana Feb	894	1,211	-78	222	.....	.....	.....	.....	.....	.....	-78	222
July 1 to Feb 28.....	8,314	7,916	-553	3,895	.....	.....	.....	.....	.....	.....	-553	3,895
Texas Mexican.....Feb	21,570	17,669	2,998	2,707	.....	.....	.....	.....	1,400	1,325	1,598	1,382
July 1 to Feb 28.....	172,340	141,417	36,029	33,865	.....	.....	.....	.....	10,132	10,600	25,879	23,265
Texas Midland.....Feb	39,697	37,700	1,232	908	.....	.....	.....	.....	1,500	1,300	-267	-391
July 1 to Feb 28.....	368,230	320,414	73,249	97,091	.....	.....	.....	.....	10,200	9,900	63,049	87,191
Texas Short Line.....Feb	2,276	2,882	161	-619	.....	.....	.....	.....	27	85	133	-704
July 1 to Feb 28.....	20,873	16,913	20,428	3,463	.....	.....	.....	.....	506	680	19,323	2,782
Texas Southeastern Feb	6,312	6,227	1,725	-464	.....	.....	.....	.....	103	96	1,621	-560
July 1 to Feb 28.....	48,142	48,467	13,522	21,176	.....	.....	.....	.....	717	702	12,805	20,473
Texas State.....Feb	2,013	2,217	-465	-430	.....	.....	.....	.....	.....	.....	-465	-430
July 1 to Feb 28.....	19,498	17,746	-7,735	340	.....	.....	.....	.....	.....	.....	-7,735	340
Thornton & Alexan Feb	3,214	3,468	320	-637	.....	.....	.....	.....	100	63	220	-701
July 1 to Feb 28.....	29,314	21,730	3,194	4,659	.....	.....	.....	.....	800	509	2,394	4,150
Tidewater & Western Feb	5,979	6,336	1,503	-656	.....	.....	.....	.....	350	335	1,152	-991
July 1 to Feb 28.....	50,311	45,802	6,906	7,375	.....	.....	.....	.....	2,770	2,645	4,135	4,729
Tionesta Valley.....Feb	12,399	11,587	5,088	1,618	.....	.....	.....	.....	350	450	4,738	1,168
July 1 to Feb 28.....	103,724	92,242	60,412	75,538	.....	.....	.....	.....	3,400	3,606	57,012	71,931
Toledo & Ohio Cent. Feb	313,125	221,037	41,012	82,390	927	.....	104	.....	20,343	14,563	20,773	68,426
July 1 to Feb 28.....	2,264,414	1,875,325	1,282,903	1,094,991	1,956	.....	-368	.....	150,502	113,895	1,132,032	981,056
Toledo Angola & W. Feb	579	723	-78	-460	.....	.....	.....	.....	73	49	-152	-509
July 1 to Feb 28.....	7,272	9,826	862	-1,959	.....	.....	.....	.....	926	578	-63	-2,538
Toledo Peor & West Feb	81,636	74,764	19,335	26,021	.....	.....	.....	.....	5,000	6,000	14,325	20,021
July 1 to Feb 28.....	698,493	596,743	190,163	208,718	.....	.....	.....	.....	40,000	37,000	150,163	171,718
Toledo St L & West Feb	202,406	205,055	64,024	61,273	.....	.....	.....	.....	14,550	13,900	49,474	47,373
July 1 to Feb 28.....	1,738,649	1,622,934	800,644	913,932	.....	.....	.....	.....	113,150	97,900	687,949	816,032
Chicago & Alton Feb	809,953	738,543	227,042	275,427	10,426	10,609	-1,266	-2,158	37,000	49,000	188,775	224,268
July 1 to Feb 28.....	7,380,230	5,870,236	2,596,579	3,331,594	93,085	99,365	-14,781	-12,178	288,600	273,000	2,293,197	3,046,416
Toledo Southeast Feb	405	904	871	294	.....	.....	.....	.....	105	17	765	277
July 1 to Feb 28.....	7,512	5,333	5,165	5,988	.....	.....	.....	.....	354	112	4,811	5,876
Toledo Terminal Feb	32,287	27,225	9,056	682	.....	.....	.....	.....	1,576	1,840	10,632	2,523
July 1 to Feb 28.....	240,655	210,329	22,956	-13,520	.....	.....	.....	.....	11,528	11,898	34,484	-1,622
Tomahawk & Eastern Feb	783	894	-399	144	.....	.....	.....	.....	.....	.....	-399	144
July 1 to Feb 28.....	9,391	6,461	1,738	5,288	.....	.....	.....	.....	.....	.....	1,738	5,288
Tomahawk & Goldfield Feb	44,925	50,145	11,365	22,684	.....	.....	.....	.....	2,447	2,900	8,918	19,784
July 1 to Feb 28.....	401,254	380,705	141,911	151,422	.....	.....	.....	.....	19,494	23,743	122,417	127,679
Tomahawk & Tidewater Feb	18,766	25,409	3,050	10,714	.....	.....	.....	.....	1,759	1,451	1,290	9,262
July 1 to Feb 28.....	163,901	189,039	47,960	86,982	.....	.....	.....	.....	14,799	13,059	33,161	73,832
Bullfrog-Goldf. Feb	9,377	10,595	-3,985	-1,161	.....	.....	.....	.....	831	1,113	-4,817	-2,275
July 1 to Feb 28.....	80,680	91,681	-11,405	-9,037	.....	.....	.....	.....	7,635	10,469	-19,041	-19,507
Tooele Valley.....Feb	3,158	3,311	567	192	.....	.....	.....	.....	100	100	467	92
July 1 to Feb 28.....	27,808	20,696	11,020	13,563	.....	.....	.....	.....	805	453	10,214	13,110
Trav C Leal & Manis Feb	1,885	2,493	-600	-1,307	.....	.....	.....	.....	1	.....	-601	-1,307
July 1 to Feb 28.....	18,069	20,282	3,196	3,548	.....	.....	.....	.....	1	3	3,195	3,545
Tremont & Gulf Feb	13,929	13,225	-3,145	4,008	.....	.....	.....	.....	200	250	-3,345	3,758
July 1 to Feb 28.....	117,345	130,616	20,152	24,538	.....	.....	.....	.....	1,600	2,000	18,552	22,538
Trinity Valley & Nor Feb	2,316	2,342	-560	-742	.....	.....	.....	.....	40	38	-600	-781
July 1 to Feb 28.....	16,594	17,572	-6,196	6,934	.....	.....	.....	.....	330	311	-6,526	6,622
Trinity Valley South Feb	1,304	1,808	-146	56	.....	.....	.....	.....	44	65	-191	-8
July 1 to Feb 28.....	9,338	16,816	3,698	630	.....	.....	.....	.....	258	204	3,440	426
Tuckerton.....Feb	20,005	3,623	-15,326	1,196	.....	.....	.....	.....	328	393	-15,654	803
July 1 to Feb 28.....	52,161	35,967	5,116	17,753	.....	.....	.....	.....	3,016	2,543	2,099	15,209
Tuskegee.....Feb	1,347	1,419	1,682	1,394	.....	.....	.....	.....	120	114	1,562	1,279
July 1 to Feb 28.....	11,158	15,887	11,265	6,036	.....	.....	.....	.....	950	919	10,306	5,116
Twin Buttes.....Feb	2,300	989	-612	9,883	.....	.....	.....	.....	197	197	-810	9,685
July 1 to Feb 28.....	10,400	13,849	-2,559	40,504	.....	.....	.....	.....	1,577	1,552	-4,136	38,952
Utah.....Feb	17,249	12,282	9,350	10,389	7,782	7,223	-3,626	-2,492	695	611	5,028	7,285
July 1 to Feb 28.....	136,936	98,648	114,178	89,444	75,314	53,903	-21,336	-13,189	11,939	5,315	80,903	70,939
Ulster & Delaware Feb	50,285	47,625	-6,137	-3,593	591	502	-60	104	3,300	3,200	-9,498	-6,688
July 1 to Feb 28.....	550,982	503,987	219,436	228,260	4,233	4,254	675	1,008	26,400	25,600	193,711	203,668
Unadilla Valley Feb	3,157	3,504	1,605	788	.....	.....	.....	.....	121	175	1,484	613
July 1 to Feb 28.....	27,157	26,352	12,639	10,459	.....	.....	.....	.....	1,346	1,400	11,293	9,059
Unicoi Ry.....Feb	555	699	-216	-407	.....	.....	.....	.....	2	.....	-219	-407
July 1 to Feb 28.....	5,765	.....	-2,302	.....	.....	.....	.....	.....	44	.....	-2,346	.....
Union & Glenn Spr. Feb	2,655	2,099	772	1,460	.....	.....	.....	.....	96	98	675	1,362
July 1 to Feb 28.....	32,715	20,239	3,388	6,642	.....	.....	.....	.....	817	870	4,206	5,771
Union Pacific.....Feb	2,003,333	2,072,937	1,245,793	1,617,194	60,896	63,831	-12,330	-17,934	150,650	147,036	1,082,813	1,457,222
July 1 to Feb 28.....	18,161,258	17,349,218	17,455,048	18,435,294	670,124	645,666	-40,151	-14,452	1,243,694	1,201,819	16,171,202	17,219,021
Oregon Short Line Feb	754,837	738,984	467,496	729,512	23,852	22,554	-2,824	-6,023	69,000	61,838	395,671	661,650
July 1 to Feb 28.....	7,243,302	6,032,370	6,714,134	7,742,062	244,719	229,507	-11,966	14	568,095	528,836	6,134,070	7,213,840
Ore-Wash RR & Nav Feb	819,143	.....	222,398	29,905	.....	.....	-8,853	.....	70,134	.....	143,409	.....
Dec 24 to Feb 28.....	1,916,385	.....	678,050	71,310	.....	.....	-17,069	.....	166,651	.....	494,329	.....
Total Company.....Feb	3,577,318	.....	1,935,687	114,663	.....	.....	-24,007	.....	229,784	.....	1,621,893	.....
July 1 to Feb 28.....	27,621,545	.....	24,847,230	986,153	.....	.....	-69,186	.....	1,978,440	.....	22,799,601	.....
St Jos & Grand Ist Feb	106,798	136,641	381	-15,308	45	263	15	150	5,711	5,389	-5,314	-20,546
July 1 to Feb 28.....	1,016,097	932,353	148,395	178,196	5,051	4,978	288	-34	47,613	44,585	101,070	133,577
Union Ry of Memphis Jan	22,653	8,396	-3,045	8,658	.....	.....	.....	.....	805	769	-3,851	7,889
July 1 to Jan 31.....	164,804	88,984	-4,334	5,538	.....	.....	.....	.....	5,641	5,584	-10,576	173
Union Springs & Nor Jan	1,864	1,462	1,672	161	.....	.....	.....	.....	75	60	1,597	101
July 1 to Jan 31.....	11,895	11,293	11,139	4,406	.....	.....	.....	.....	510	420	10,629	3,986
Union Terminal.....Feb	1,227	655	-1,058	-452	244	259	244	255	680	512	-1,493	-709
July 1 to Feb 28.....	8,426	7,144	-5,216	-2,275	1,954	1,938	1,832	1,559	4,906	4,096	-8,229	-4,611
United States Steel Corp-Bessemer & L E.....Feb	307,986	268,386	14,463	-16,692	.....	.....	.....	.....	6,000	6,000	8,463	-22,682
July 1 to Feb 28.....	3,260,089	2,742,067	1,076,364	2,429,460	.....	.....	.....	.....	74,208	81,210	1,676,156	2,348,250
Donora Southern Feb	10,587	14,262	-891	-3,490	.....	.....	.....	.....	104	111	-965	-3,601
July 1 to Feb 28.....	117,953	104,456	-14,691	18,560	.....	.....	.....	.....	1,113	1,434	-15,804	17,125
Dul & Iron Range Feb	180,591	155,344	42,280	-48,624								

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXPENSES			
	Freight		Passenger		Incl. Other Revenue		Way & Structure		Equipment		Traffic		Transportation			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
U. S. Steel Corp.—Cont.																
Pitts & Ohio Vall. Feb					10	3,092			1,603	215			569			
July 1 to Feb 28					651	21,444			13,265	1,903	24	10	1,482	22,185		
St. Clair Terminal Feb						7,933			499	1,343			2,984			
July 1 to Feb 28					118,230	142,734			16,330	23,190	10	20	42,150	48,642		
Union RR. (of Pa.) Feb						198,855			29,355	38,692			55,991			
July 1 to Feb 28					2,390,543	2,695,609			323,179	495,539	110	107	102,410	105,757		
Wauk & Miss Vall. Feb						2,816			370	338			501			
July 1 to Feb 28					22,353	24,191			5,441	7,059			5,255			
United Verde & Pac. Feb					24,595	17,526			1,420	1,016						
July 1 to Feb 28					194,382	168,408			8,273	210,702			110	107		
Valdosta Mout. & W. Feb					3,738				1,822	5,879						
July 1 to Feb 28					28,272	17,888			47,080				184	173		
Valley Railroad Feb					879	639			59	67						
July 1 to Feb 28					6,085	6,277			801	571			1,856	1,730		
Vandalia Feb					490,833	502,747			177,828	144,093						
July 1 to Feb 28					4,851,521	4,374,675			1,657,700	1,501,674			29,032	24,126		
Vicks Shrev. & Pac. Feb					64,431	71,205			33,259	29,525			192,316	236,704		
July 1 to Feb 28					617,380	570,974			339,101	322,438			3,333	3,091		
Vict. Fisher & West. Feb					6,898	8,666			6,898	8,666						
July 1 to Feb 28					65,287	73,473			65,287	73,473			11,082	10,555		
Virginia & Kentucky Feb					638	427			320	359						
July 1 to Feb 28					4,067	4,025			3,761	3,990			1,153	1,179		
Virginia & Southw. Feb					100,881	82,918			10,359	9,092						
July 1 to Feb 28					795,351	692,381			102,787	92,648			11,329	11,092		
Virginia & Truckee Feb					13,355	14,045			6,491	5,270						
July 1 to Feb 28					130,780	131,289			61,080	54,727			751	775		
Virginia-Carolina Feb					9,126	8,488			988	1,034			3,143	3,740		
July 1 to Feb 28					66,897	76,922			11,624	10,749						
Virginia Southern Feb					1,858	1,809			155	113						
July 1 to Feb 28					16,285	16,409			1,634	1,333			37	37		
Virginian Feb					226,072	145,513			16,605	13,176						
July 1 to Feb 28					2,099,525	1,048,008			175,812	133,390			4,931	5,640		
Wabash Feb					1,487,053	1,568,915			460,346	430,391			41,124	46,372		
July 1 to Feb 28					13,716,580	13,129,035			5,135,646	4,785,674			69,425	75,093		
Lorain & W. Va. Feb					8,393	8,040			8,393	8,040			3,209	3,151		
July 1 to Feb 28					100,466	102,838			101,415	103,934			8,152	8,938		
Pitts. Lisbon & W. Feb					3,323	4,021			892	719			5,581	5,326		
July 1 to Feb 28					34,805	34,553			8,521	7,670			4,584	4,280		
Wab-Pitts Term. Feb					35,593	43,052			5,623	4,731			2,352	2,295		
July 1 to Feb 28					388,043	439,787			61,650	56,892			3,517	3,517		
West Side Belt Feb					14,593	21,425			395	15,044			4,375	4,728		
July 1 to Feb 28					272,037	253,095			4,615	277,887			6,573	7,238		
Wheeling & L. Erie Feb					390,163	418,632			38,293	32,439			60,803	55,235		
July 1 to Feb 28					3,862,926	3,920,946			426,573	391,738			15,235	13,555		
Wab. Chester & West. Feb					7,153	6,981			1,771	1,503						
July 1 to Feb 28					71,651	62,601			17,206	16,918			6,503	6,265		
Warren & Ouch. Val. Feb					3,977	5,139			874	819			1,212	1,246		
July 1 to Feb 28					46,302	41,576			8,804	8,034			14,811	1,650		
War. Johns. & S. Riv. Feb					4,563	3,741				4,792						
July 1 to Feb 28					44,076	30,918				47,228			6,361	6,065		
Warrenton Feb					1,130	636			138	130						
July 1 to Feb 28					9,225	6,754			1,462	1,241			5,587	5,041		
Wash. Idaho & Mont. Jan					31,315	129,509			3,651	4,754			3,610	5,308		
July 1 to Jan 31					180,274	219,622			34,468	41,457			31,777	26,827		
Wash. Pot. & Chesap. Feb					1,399	1,179			367	299			18	131		
July 1 to Feb 28					18,093	13,971			4,458	3,379			731	872		
Washington Run Feb					3,284	3,830			423	249			58	100		
July 1 to Feb 28					35,679	27,163			3,613	2,160			1,594	1,393		
Waupaca Green Bay Feb					1,444	1,438			431	395						
July 1 to Feb 28					10,759	7,162			4,591	4,803			132	176		
W. Jersey & Sea Sh. Feb					113,035	116,792			183,120	167,134			1,490	1,318		
July 1 to Feb 28					1,211,041	1,091,569			2,715,928	2,413,962			1,430	1,318		
West Virginia Md. Feb					2,344	2,462			737	738						
July 1 to Feb 28					21,676	18,875			11,063	9,667			1,081	289		
West Virginia Nor. Jan					2,471	1,927			325	239			3,707	3,881		
July 1 to Jan 31					12,416	10,736			2,506	1,734			12,234	11,766		
Western Allegheny Feb					8,347	8,441			1,739	1,373						
July 1 to Feb 28					88,753	94,319			20,366	18,253			1,393	882		
Western Maryland Feb					405,518	467,192			50,777	47,201			100	130		
July 1 to Feb 28					3,930,895				686,746	4,821,145			13,408	792		
Georges Cr. & Cum. Feb					4,302	3,710			79	52			60,272	7,474		
July 1 to Feb 28					37,588	39,076			637	590			59,492	7,081		
Western Ry. of Ala. Feb					70,621	53,433			35,580	32,090			74,484			
July 1 to Feb 28					494,909	441,101			312,949	285,661						
Wharton & Northern Feb					1,932	3,482			424	363						
July 1 to Feb 28					31,948	37,105			4,028	4,053			42,086	233,989		
Whitcomb & Morris Feb					122	61				122						
July 1 to Feb 28					2,057	1,696				2,057						
White Oak Ry. Feb					1,387	2,345			1,062	902						
July 1 to Feb 28					34,361	21,819			7,850	8,214						
Wichita Falls & N. W. Jan					76,836	46,532			23,672	7,842						
July 1 to Jan 31					535,994	295,615			152,836	49,678						
Wichita Falls & Sou. Jan					7,800	7,283			1,520	1,669						
July 1 to Jan 31					57,433	59,753			14,614	14,159						
Wm. & Nor. Brch. Feb					6,517	6,689			2,287	2,028						
July 1 to Feb 28					50,056	54,269			35,729	36,247						
Wilmar & Saline Val. Jan					2,646	2,720				3,079						
July 1 to Jan 31					21,249	19,906				25,632						
Wilson Northern Feb					1,904	4,190				1,915						
July 1 to Feb 28					14,888	26,306				17,278						
Winfield Jan					2,247</											

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES
	incl. General Exp.	From Railroad	Gross Revenue	Net Revenue	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	end of Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year
U S Steel Corp.—Con.											
Pitts & Ohio Vall. Feb	315	5,422	—305	—2,335			25	25	—330	—2,360	
July 1 to Feb 28	7,644	38,786	—6,992	—17,342			200	200	—7,192	—17,542	2 2
St Clair Terminal Feb	7,942	9,658	—9	—3,247			225	250	—234	—3,499	
July 1 to Feb 28	86,846	92,501	31,384	50,232			1,610	625	29,774	49,607	7 7
Union RR (of Pa.) Feb	189,985	202,631	8,870	—2,442	10,292	18,621	1,825	2,135	3,250	7,446	
July 1 to Feb 28	1,841,008	1,553,344	549,535	1,142,265	113,693	155,124	18,775	36,653	46,500	521,810	31 31
Wauk & Miss Vall. Feb	2,109	2,218	706	18			127	18	579		
July 1 to Feb 28	20,752	23,856	1,600	334			253	162	1,347	172	2 2
United Verde & Pac. Feb	21,047	19,161	5,635	22			279	330	5,356	—307	
July 1 to Feb 28	173,458	159,834	37,243	23,382			2,581	2,932	34,662	20,449	26 26
Valdosta Mout & W. Feb	4,125	1,753					201		1,551		
July 1 to Feb 28	29,935	17,144					605		16,538		42
Valley Railroad Feb	1,042	726	—68	15			16	16	—84		
July 1 to Feb 28	9,321	6,653	—2,148	480			129	129	—2,278	351	11 11
Vandalla Feb	620,609	596,355	131,006	140,143			26,791	25,199	104,215	114,944	
July 1 to Feb 28	5,533,081	4,772,098	1,695,504	1,790,532			223,050	192,875	1,472,454	1,597,657	827 827
Vicks Shreve & Pac. Feb	86,653	83,334	23,291	29,051	548		6,175	6,300	16,896	22,751	
July 1 to Feb 28	705,556	688,848	331,902	281,857	5,975		47,199	52,418	284,107	223,438	171 171
Vict Fisher & West. Feb	6,437	8,495	460	171			200	175	250	—3	
July 1 to Feb 28	47,650	68,920	17,637	4,553			1,450	1,250	16,187	3,303	56 56
Virginia & Kentucky Feb	933	917	105	—57			55	43	50	—100	
July 1 to Feb 28	7,260	7,255	1,231	1,496			441	344	849	1,152	4 4
Virginia & Southw. Feb	82,516	73,111	32,312	21,826			4,328	5,209	27,933	16,617	
July 1 to Feb 28	629,700	557,050	238,580	254,086			35,799	34,319	262,781	219,767	242 188
Virginia & Truckee Feb	14,843	14,371	6,174	6,300			1,695	1,395	4,488	4,905	
July 1 to Feb 28	138,317	125,875	64,737	72,199			13,487	11,234	51,250	60,965	67 67
Virginia-Carolina Feb	4,227	4,099	6,043	5,640			377	368	5,696	5,271	
July 1 to Feb 28	39,849	38,168	40,017	51,370			3,018	2,485	36,939	48,894	29 29
Virginia Southern Feb	1,361	1,328	706	638			110	109	596	529	
July 1 to Feb 28	12,904	10,259	5,364	7,836			883	873	4,483	6,963	12 12
Virginian Feb	175,675	112,729	74,960	51,727	10,220	11,137	17,600	13,000	62,561	38,917	
July 1 to Feb 28	1,396,418	899,001	945,084	344,694	68,060	11,467	114,156	92,666	869,476	255,371	473 444
Wabash Feb	1,723,935	1,593,532	367,143	582,840	10,030	10,407	76,947	75,537	287,631	503,122	
July 1 to Feb 28	14,649,488	13,225,138	5,680,353	6,164,203	120,928	110,892	604,249	549,172	5,062,702	5,598,197	2,514 2,514
Lorain & W Va. Feb	4,045	4,657	4,343	3,382			433	899	3,909	2,523	
July 1 to Feb 28	36,995	51,410	64,419	52,574	5		3,724	4,608	60,700	47,965	34 34
Pittsb Lisbon & W. Feb	3,141	3,412	1,250	1,554			181	180	1,069	1,374	
July 1 to Feb 28	30,303	31,778	15,697	12,762			1,388	1,417	14,309	11,344	27 27
Wab Pittsb Term. Feb	36,763	43,827	7,148	6,242			6,000	6,000	1,148	242	
July 1 to Feb 28	368,328	349,801	105,427	166,375			48,000	46,800	57,427	119,575	63 63
West Side Belt Feb	14,683	13,106	360	8,345	300		400	400	—189	7,945	
July 1 to Feb 28	174,882	131,851	103,005	121,740	2,400	—1,200	3,200	3,200	98,606	118,540	22 22
Wheeling & L Erie Feb	336,320	361,032	110,908	119,357	6,718	29,095	19,472	19,803	96,193	127,290	
July 1 to Feb 28	3,236,970	3,227,919	1,358,813	1,405,096	39,914	91,103	165,957	178,330	1,218,230	1,298,936	457 458
Wab Chester & West Feb	11,275	7,507	—1,445	1,723			505	646	—1,951	1,076	
July 1 to Feb 28	77,996	63,481	18,969	25,443			4,695	4,514	14,273	20,928	64 64
Warren & Ouach Val Feb	3,357	4,574	2,599	1,899			300	125	2,299	1,774	
July 1 to Feb 28	27,572	43,528	35,647	11,125			2,400	1,000	33,247	10,125	16 16
War Johns & S Riv Feb	2,740	5,308	2,051	—1,168			85	45	1,966	—1,213	
July 1 to Feb 28	22,943	27,424	24,285	13,840			596	360	23,690	13,480	25 34
Warrenton Feb	556	465	810	308			10	10	800	378	
July 1 to Feb 28	4,634	3,806	6,931	4,313			80	80	6,851	4,833	3 3
Wash Idaho & Mont Jan	16,654	17,449	19,962	17,635			650	500	19,312	17,135	
July 1 to Jan 31	134,726	110,452	89,802	137,137			4,715	3,600	85,087	133,637	48 48
Wash Potom & Ches Feb	1,917	1,623	175	92			101	92	74		
July 1 to Feb 28	38,051	18,174	—13,716	739			814	739	—14,531		21 21
Washington Run Feb	2,591	2,754	1,849	2,147			157	157	1,692	1,989	
July 1 to Feb 28	25,934	21,997	23,754	13,456			1,257	1,257	22,496	12,158	4 4
Waupaca Green Bay Feb	2,131	1,253	—232	595			34	269	561		
July 1 to Feb 28	14,611	13,442	928	—1,321			275	272	—1,594		10 10
W Jersey & Sea Sh Feb	324,439	308,383	7,305	—2,439	11,103	11,068	—2,084	—4,797	—32,447	—30,009	
July 1 to Feb 28	3,133,517	2,785,627	1,057,724	974,937	108,440	95,484	8,969	183,092	182,163	801,724	383 355
West Virginia Mid Feb	3,365	3,026	—78	393			99	119	—177	273	
July 1 to Feb 28	27,649	22,940	7,320	7,526			973	1,036	6,347	6,490	35 35
West Virginia North Jan	3,854	3,428	—990	—1,199			86	88	—1,076	—1,288	
July 1 to Jan 31	27,528	26,714	—12,115	—13,736			581	442	—12,656	—14,178	10 10
Western Allegheny Feb	8,920	9,872	1,832	357			362	362	1,470	—5	
July 1 to Feb 28	79,350	88,796	35,644	28,092			2,900	2,900	32,744	25,192	53 53
Western Maryland Feb	301,871	288,973	174,565	245,966	2,248		19,500	18,500	154,664	227,466	
July 1 to Feb 28	2,991,852		1,829,292	20,422	—2,851		156,000		1,670,441		543
Georges Cr & Cum Feb	5,517	6,512	—784	—532			900	900	—1,684	—1,432	
July 1 to Feb 28	67,498	67,863	—23,898	—23,448			7,200	7,200	—31,098	—30,648	32 32
Western Ry of Ala Feb	90,454	73,087	24,548	19,409	1,168	1,193	—175	—250	20,093	15,346	
July 1 to Feb 28	631,414	557,263	248,306	230,196	8,747	8,377	—1,665	—2,900	34,713	30,497	133 133
Wharton & Northern Feb	2,728	3,225	—346	695			400	400	—746	295	
July 1 to Feb 28	33,133	27,080	3,524	14,483			3,429	3,505	95	10,993	20 20
Whitcomb & Morris Feb	150	185	—28	—124			9	9	—37	—133	
July 1 to Feb 28	2,517	2,313	459	617			74	76	534	693	6 6
White Oak Ry Feb	3,567	2,659	—931	773			202	202	—1,134	571	
July 1 to Feb 28	28,243	20,764	—15,919	10,828			1,621	1,621	14,298	9,207	8 8
Wichita Falls & N W Jan	63,528	24,778	45,448	30,825			1,350	804	44,098	30,020	
July 1 to Jan 31	282,880	108,722	427,487	243,363			9,450	5,634	418,037	237,728	227 113
Wichita Falls & Sou Jan	4,522	5,736	6,148	3,367			300	247	5,848	3,719	
July 1 to Jan 31	30,424	37,045	46,052	39,833			2,100	1,735	43,962	38,098	56 56
W'msp't & Nor Brch Feb	6,649	7,308	1,792				153	204	2,402	1,588	
July 1 to Feb 28	64,154	75,009	27,264	20,642			1,227	1,633	26,037	19,008	84 84
Wilmar & Saline Val Jan	1,394	1,545	1,694	1,720			35	33	1,649	1,687	
July 1 to Jan 31	9,158	10,103	16,534	14,715			247	233	16,286	14,481	12 12
Wilson Northern Feb	2,042	2,974	—127	1,250	120		70	28	—119	1,222	
July 1 to Feb 28	17,903	32,811	—624	—4,358	1,650		566	228	—603	—4,587	10 10
Winfield Jan	1,411	1,133	1,210	—52			27	20	1,183	—72	
July 1 to Jan 31	11,237	10,817	8,577	—590			215	137	8,362	—727	12 12
Winston-Salem So Bd Feb	2,649	2,337							2,337		
July 1 to Feb 28	6,075	3,322							3,322		48
Wiscasset Watery & F Feb	4,067	3,765	205	645				6	205	639	
July 1 to Feb 28	38,571	32,030	404	4,564			167	157	237	4,406	43 43
Wisconsin & Mich Feb	16,598	15,625	8,071	9,702			1,175	1,433	6,896	8,269	
July 1 to Feb 28	114,499	116,090	11,176	6,543			10,382	11,427	794	—4,884	135 135
Wisconsin & North Dec	3,325	3,083	2,507	1,903			413	445	2,094	1,457	
July 1 to Dec 31	18,484	20,772	16,354	16,132			2,813	2,845	13,541	13,286	55 54
Wisconsin N W Feb	2,803	2,516	1,808	2,245			69	51	1,738	2,193	
July 1 to Feb 28	21,292	20,764	10,670	13,552			349	412	10,321	13,140	28 26
Woodstock Feb	2,618	2,387	1,563	1,440			125	125	1,438	1,315	

Index to Roads Appearing Under Other Companies.

Name of Road—	To be found under—	Name of Road—	To be found under—
Ahnapee & Western	Green Bay & Western.	Midland Terminal	Cripple Creek Central.
Arizona Eastern	Southern Pacific.	Mineral Range	Canadian Pacific.
Arkansas Central	Missouri Pacific.	Minneapolis Western	Great Northern.
Arkansas Western	Kansas City Southern.	Minnesota & International	Northern Pacific.
Asheville & Craggy Mountain	Southern Railway.	Missouri Kansas & Texas of Texas	Missouri Kansas & Texas.
Astoria & Columbia River	Spokane Port. & Seattle.	Monroe	Atlantic Coast Line.
Atlantic & St. Lawrence	Grand Trunk of Canada.	Morenci Southern	El Paso & Southwestern.
Atlantic City	Reading Company.	Morgan's Louisiana & Tex. RR. & SS. Co.	Southern Pacific.
Augusta Belt	Atlantic Coast Line.	Morris Terminal	Rock Island.
Augusta Southern	Southern Railway.	Mount Gilead Short Line	N. Y. Cent. & Hud. Riv.
Baltimore & Ohio Chicago Terminal	Baltimore & Ohio.	Mount Pleasant & Latrobe	United States Steel.
Baltimore & Sparrow's Point	Pennsylvania RR.	Natchez & Southern	Missouri Pacific.
Bath & Hammondsport	Erie Railroad.	New Jersey & New York	Erie Railroad.
Beaumont Sour Lake & Western	St. Louis & San Fran.	New Orleans Texas & Mexico	St. Louis & San Francisco.
Beaumont Wharf & Terminal Co.	Atch. Top. & Santa Fe.	New York & Ottawa	N. Y. Cent. & Hud. Riv.
Big Fork & International Falls	Northern Pacific.	Newburgh & South Shore	United States Steel.
Blue Ridge	Southern Railway.	Newport & Richford	Canadian Pacific.
Boca & Loyaltown	Denver & Rio Grande.	North East Pennsylvania	Reading Company.
Bullfrog Goldfield	Tonopah & Tidewater.	Northern Alabama	Southern Railway.
Canadian Pacific Railway in Maine	Canadian Pacific.	Northern Liberties	United States Steel.
Cape Charles	Pennsylvania RR.	North Western RR. of South Carolina	Atlantic Coast Line.
Catasauqua & Fogelsville	Reading Company.	Omaha Bridge & Terminal	Illinois Central.
Champlain & St. Lawrence	Grand Trunk of Canada.	Opelousas Gulf & Northeastern	Texas & Pacific.
Charleston & Western Carolina	Atlantic Coast Line.	Orange & Northwestern	St. Louis & San Francisco.
Chesapeake & Ohio Ry. of Indiana	Chesapeake & Ohio.	Oregon-Wash. RR. & Navigation	Union Pacific.
Chester & Delaware River	Reading Company.	Oregon Short Line	Union Pacific.
Chicago & Eastern Illinois	St. Louis & San Fran.	Paragould Southeastern	St. Louis Southwestern.
Chicago & Erie	Erie Railroad.	Paris & Great Northern	St. Louis & San Francisco.
Chic. Detroit & Can. Grand Trunk Junc.	Grand Trunk of Canada.	Pecos & Northern Texas	Atch. Top. & Santa Fe.
Chicago Kalamazoo & Saginaw	N. Y. Cent. & Hud. Riv.	Pecos River	Atch. Top. & Santa Fe.
Chicago Milwaukee & Puget Sound	Chic. Milw. & St. Paul.	Pencoyd & Philadelphia	United States Steel.
Chicago Rock Island & Gulf	Rock Island.	Pennsylvania Terminal	Pennsylvania Railroad.
Chicago Rock Island & Pacific	Rock Island.	Perkiomen	Reading Company.
Cincinnati & Muskingum Valley	Pennsylvania Railroad.	Philadelphia & Chester Valley	Reading Company.
Cincinnati Burnside & Cumberland	Cin. N. O. & Texas Pac.	Philadelphia & Reading	Reading Company.
Cincinnati Lebanon & Northern	Pennsylvania Railroad.	Philadelphia Newtown & New York	Reading Company.
Cincinnati Northern	N. Y. Cent. & Hud. Riv.	Pickering Valley	Reading Company.
Cincinnati Saginaw & Mackinaw	Grand Trunk of Canada.	Pierre & Fort Pierre Bridge	Chicago & North Western.
Cleveland Akron & Columbus	Pennsylvania Railroad.	Pierre Rapid City & North Western	Chicago & North Western.
Colorado Springs & Cripple Creek Dist.	Colorado & Southern.	Pine Bluff Arkansas River	St. Louis Southwestern.
Concho San Saba & Llano Valley	Atch. Top. & Santa Fe.	Pittsburgh & Ohio Valley	United States Steel.
Conway Coast & Western	Atlantic Coast Line.	Pittsburgh Lisbon & Western	Wabash Railroad.
Cooperstown & Charlotte Valley	Delaware & Hudson	Pontiac Oxford & Northern	Grand Trunk of Canada.
Coos Bay Roseburg & Eastern	Southern Pacific.	Port Reading	Reading Company.
Cornwall & Lebanon	Pennsylvania Railroad.	Port Townsend Southern	Northern Pacific.
Corvallis & Eastern	Southern Pacific.	ulncy Omaha & Kansas City	Chic. Burl. & Quincy.
Cumberland RR.	Southern Railway.	Raquette Lake	N. Y. Cent. & Hud. Riv.
Danville & Western	Southern Railway.	Reading & Columbia	Reading Company.
Denison & Pacific Suburban	Texas & Pacific.	Rio Grande	St. Louis & San Fran.
Detroit & Charlevoix	N. Y. Cent. & Hud. Riv.	Rio Grande & El Paso	Atch. Top. & Santa Fe.
Detroit Grand Haven & Milwaukee	Grand Trunk of Canada.	Rio Grande Southern	Denver & Rio Grande.
Donora Southern	United States Steel.	Roslyn Connecting	Pennsylvania Railroad.
Dunkirk Allegheny Valley & Pittsburgh	N. Y. Cent. & Hud. Riv.	Rupert & Bloomsburg	Reading Company.
Eastern Railway of New Mexico	Atch. Top. & Santa Fe.	St. Clair Terminal	United States Steel.
Eastern Texas	St. Louis Southwestern.	St. Clair Tunnel Co.	Grand Trunk of Canada.
Elwood Anderson & Lapel	United States Steel.	St. Joseph & Grand Island	Union Pacific.
Etna & Montrose	United States Steel.	St. Louis Brownsville & Mexico	St. Louis & San Fran.
Evansville & Terre Haute	St. Louis & San Fran.	St. Louis El Reno & West	Fort Smith & Western.
Farmers' Grain & Shipping Co.	Great Northern.	St. Louis Iron Mountain & Southern	Missouri Pacific.
Florence & Cripple Creek	Cripple Creek Central.	St. Louis Merch. Bridge & Terminal	Term. RR. Ass'n of St. L.
Fort Worth & Denver City	Colorado & Southern.	St. Louis San Francisco & Texas	St. Louis & San Francisco.
Fort Worth & Rio Grande	St. Louis & San Fran.	Santa Fe Prescott & Phoenix	Atch. Top. & Santa Fe.
Fulton Chain	N. Y. Cent. & Hud. Riv.	Sebasticook & Moosehead	Maine Central.
Gallatin Valley	Chic. Milw. & St. Paul.	Sharpsville	Baltimore & Ohio.
Galveston Harrisburg & San Antonio	Southern Pacific.	Sierra Valleys	Nevada-California-Oregon
Georges Creek & Cumberland	Western Maryland.	Somerset	Boston & Maine.
Gettysburg & Harrisburg	Reading Company.	Southern Kansas Ry. of Texas	Atch. Top. & Santa Fe.
Grand Canyon	Atch. Top. & Santa Fe.	Stephenville North & South Texas	St. Louis Southwestern.
Grand Trunk Western	Grand Trunk of Canada.	Stony Creek	Reading Company.
Greenwich & Johnsonville	Delaware & Hudson.	Sullivan County	Boston & Maine.
Gulf & Inter-State of Texas	Atch. Top. & Santa Fe.	Sussex	Del. Lack. & Western.
Gulf Colorado & Santa Fe	Atch. Top. & Santa Fe.	Syracuse Binghamton & New York	Del. Lack. & Western.
Hamilton Belt	Cin. Ham. & Dayton.	Tacoma Eastern	Chic. Milw. & St. Paul.
Harriman & Northeastern	Cin. N. O. & Texas Pac.	Tallulah Falls	Southern Railway.
Hartwell	Southern Railway.	Tamaqua Hazleton & Northern	Reading Company.
Hearne & Brazos Valley	Southern Pacific.	Texas & Gulf	Atch. Top. & Santa Fe.
Houston & Shreveport	Southern Pacific.	Texas & New Orleans	Southern Pacific.
Houston East & West Texas	Southern Pacific.	Texas Central	Missouri Kansas & Texas.
Iberia & Vermillion	Southern Pacific.	Toledo Saginaw & Muskegon	Grand Trunk of Canada.
Indiana Harbor Belt	N. Y. Cent. & Hud. Riv.	Trinity & Brazos Valley	Colorado & Southern.
Indianapolis Southern	Illinois Central.	Union Railroad (of Pennsylvania)	United States Steel.
Iola & Northern	Green Bay & Western.	Union Freight	N. Y. N. H. & Hartford.
Johnstown & Stony Creek	United States Steel.	Union Point & White Plains	Atlantic Coast Line.
Kanawha & Michigan	N. Y. Cent. & Hud. Riv.	Union Railroad of Baltimore	Pennsylvania Railroad.
Kanakee & Seneca	N. Y. Cent. & Hud. Riv.	United States and Canada	Grand Trunk of Canada.
Kewaunee Green Bay & Western	Green Bay & Western.	Vermont Valley	Boston & Maine.
Lackawanna & Montrose	Del. Lack. & Western.	Wabash-Pittsburgh Terminal	Wabash Railroad.
Lake Charles & Northern	Southern Pacific.	Wadley Southern	Central of Georgia.
Lake Erie Alliance & Wheeling	N. Y. Cent. & Hud. Riv.	Washington & Vandemere	Atlantic Coast Line.
Lake Terminal	United States Steel.	Washington County	Boston & Maine.
Lewiston & Auburn	Grand Trunk of Canada.	Washington Southern	Richm. Frederick & Potom.
Lexington Terminal	Atlantic Coast Line.	Waukegan & Mississippi Valley	United States Steel.
Little Falls & Dolgeville	N. Y. Cent. & Hud. Riv.	Waynesburg & Washington	Pennsylvania Railroad.
Lorain & West Virginia	Wabash Railroad.	Weatherford Mineral Wells & Nor. West	Texas & Pacific.
Louisiana Western	Southern Pacific.	West Side Belt	Wabash Railroad.
Louisville & Jeffersonville Bridge	N. Y. Cent. & Hud. Riv.	Wheeling & Lake Erie	Wabash Railroad.
Louisville & Wadley	Central of Georgia.	Wheeling Terminal	Pennsylvania Railroad.
Macopin County	Chicago & North West.	Wichita Valley	Colorado & Southern.
Maryland Delaware & Virginia	Pennsylvania Railroad.	Wilkes-Barre & Eastern	Erie Railroad.
McKeesport Connecting	United States Steel.	Williams Valley	Reading Company.
McKeesport Terminal	United States Steel.	Wood River Branch	N. Y. N. H. & Hartford.
Mercer Valley	United States Steel.	Wrightsville & Tennille	Central of Georgia.
Michigan Air Line	Grand Trunk of Canada.	Wyoming & Northwestern	Chicago & North Western.
Middletown & Hummelstown	Reading Company.	York Harbor & Beach	Boston & Maine.