

RAILWAY EARNINGS

SECTION OF THE
COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (September) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington—over 800 roads or systems altogether—comprising, roughly, 235,000 miles of road. Whether a road earns \$1,000 a month or \$10,000,000, it will be found in the list. Leased lines not operating their own road do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its return on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for forty years or more its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity. By our own unaided efforts we succeeded in collecting returns covering 200,000 to 205,000 miles, out of a possible 225,000 to 235,000 miles. The action of the Commerce Commission enables us to give the remaining mileage, all except that inconsequential portion the operations of which are confined wholly within State boundaries.

Full Details. These Inter-State Commerce returns also make it possible for us to take one further step in advance, namely to present the details of both the revenues and the expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the revenue from outside operations, gross as well as net. Lastly, we give the miles of road on which earnings are based. To get in all these facts, we have had to extend the figures for each road across two pages.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we have been furnishing in the "Chronicle" from week to week. Large numbers of companies have long supplied monthly statements of their own. Some of these differ in essential respects from the returns required by the Inter-State Commerce Commission. These statements we will print in the future as in the past just as received, and in the week in which they appear. We shall also continue our weekly figures of earnings. But in addition to all this we shall issue once a month—say about the 20th—this special publication devoted entirely to the Inter-State Commerce returns and confined exclusively to them.

Only For Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS,
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

RAILWAY EARNINGS

Table with columns: NAME OF ROAD, FREIGHT, PASSENGER, TOTAL EARNINGS, MAINTENANCE EXPENSES, TRAFFIC & TRANSPORTATION EXP'S. Includes rows for various railroads like Aberdeen & Rockfish, Abilene & Southern, etc.

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

Table with columns: NAME OF ROAD, TOTAL EXPENSES, NET FROM RAILROAD, OUTSIDE OPERATIONS, TAXES, FINAL NET, MILES. Rows include various railroad lines such as Bellingh B & Br Col, Belt Ry of Chicago, and Boston & Maine.

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

RAILWAY EARNINGS

[Vol. LXXXI.]

Table with columns: NAME OF ROAD, FREIGHT & PASSENGER EARNINGS, TOTAL EARNINGS, MAINTENANCE EXPENSES, TRAFFIC & TRANSPORTATION EXPENSES. Rows list various railroads like El Dorado & Wesson, El Paso & S W Co, etc., with their respective earnings and expenses for this and last year.

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

RAILWAY EARNINGS

Table with columns: NAME OF ROAD, FREIGHT & PASSENGER EARNINGS, TOTAL EARNINGS, MAINTENANCE EXPENSES, TRAFFIC & TRANSPORTATION EXPENSES. Rows include various railway companies like Gr Tr of Can in U S, Tol Sag & Musk, U S & Canada, etc.

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

Table with columns: NAME OF ROAD, FREIGHT PASSENGER EARNINGS (This Year, Last Year), TOTAL EARNINGS (This Year, Last Year), MAINTENANCE EXPENSES (This Year, Last Year), TRAFFIC & TRANSPORTATION EXP'S (This Year, Last Year). Rows include Kentucky & Tenn, Kentucky Highlands, etc.

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

RAILWAY EARNINGS

[Vol. LXXXI.]

Table with columns: NAME OF ROAD, FREIGHT & PASSENGER EARNINGS (Freight, Passenger), TOTAL EARNINGS, MAINTENANCE EXPENSES (Way & Structure, Equipment), TRAFFIC & TRANSPORTATION EXPENSES (Traffic, Transportation). Rows list various railroads and their earnings from July 1 to Sep 30.

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

Table with 14 columns: NAME OF ROAD, FREIGHT (This Year, Last Year), FREIGHT & PASSENGER EARNINGS (This Year, Last Year), TOTAL EARNINGS (This Year, Last Year), MAINTENANCE EXPENSES (This Year, Last Year), TRAFFIC & TRANSPORTATION EXP'S (This Year, Last Year).

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

RAILWAY EARNINGS

Table with columns: NAME OF ROAD, FREIGHT & PASSENGER EARNINGS (Freight, Passenger), TOTAL EARNINGS (incl. Other Revenue), MAINTENANCE EXPENSES (Way & Structure, Equipment), TRAFFIC & TRANSPORTATION EXP'S (Traffic, Transportation). Rows list various railroads like Pa West & Ohio R Con, Peoria & Eastern, etc.

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

Table with columns: NAME OF ROAD, FREIGHT & PASSENGER EARNINGS (This Year, Last Year), TOTAL EARNINGS (This Year, Last Year), MAINTENANCE EXPENSES (This Year, Last Year), TRAFFIC & TRANSPORTATION EXPENSES (This Year, Last Year). Rows list various railroad companies like Sligo & Eastern, South Buffalo, etc.

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

Main table with columns: NAME OF ROAD, TOTAL EXPENSES (incl. General Exp.), NET FROM RAILROAD (This Year, Last Year), OUTSIDE OPERATIONS (Gross Revenue, Net Revenue), TAXES (Current Year, Previous Year), FINAL NET (Current Year, Previous Year), and MILES (This Year, Last Year). Rows list various railroads like U.S. Steel Corp., Pencil & Phila., Pitts & Ohio Valley, etc.

For indexes to roads not appearing in alphabetical order, but given under some other system, see last page.

Index to Roads Appearing Under Other Companies.

<i>Name of Road—</i>	<i>To be found under—</i>	<i>Name of Road—</i>	<i>To be found under—</i>
Ahnapee & Western	Green Bay & Western.	Michigan Air Line	Grand Trunk of Canada.
Arizona Eastern	Southern Pacific.	Middletown & Hummelstown	Reading Company.
Arkansas Central	Missouri Pacific.	Midland Terminal	Cripple Creek Central.
Arkansas Western	Kansas City Southern.	Mineral Range	Canadian Pacific.
Asheville & Craggy Mountain	Southern Railway.	Minneapolis Western	Great Northern.
Astoria & Columbia River	Spokane Port. & Seattle.	Minnesota & International	Northern Pacific.
Atlantic & St. Lawrence	Grand Trunk of Canada.	Missouri Kansas & Texas of Texas	Missouri Kansas & Texas.
Atlantic City	Reading Company.	Monroe	Atlantic Coast Line.
Augusta Belt	Atlantic Coast Line.	Morenci Southern	El Paso & Southwestern.
Augusta Southern	Southern Railway.	Morgan's Louisiana & Tex. RR. & SS. Co.	Southern Pacific.
Baltimore & Ohio Chicago Terminal	Baltimore & Ohio.	Morris Terminal	Rock Island.
Baltimore & Sparrow's Point	Pennsylvania RR.	Mount Gilead Short Line	N. Y. Cent. & Hud. Riv.
Bath & Hammondsport	Erie Railroad.	Mount Pleasant & Latrobe	United States Steel.
Beaumont Sour Lake & Western	St. Louis & San Fran.	Natchez & Southern	Missouri Pacific.
Beaumont Wharf & Terminal Co.	Atch. Top. & Santa Fe.	New Jersey & New York	Erie Railroad.
Big Fork & International Falls	Northern Pacific.	New Orleans Texas & Mexico	St. Louis & San Francisco.
Big Stony	Norfolk & Western.	New York & Ottawa	N. Y. Cent. & Hud. Riv.
Blue Ridge	Southern Railway.	Newburgh & South Shore	United States Steel.
Boca & Loyaltown	Denver & Rio Grande.	Newport & Richford	Canadian Pacific.
Bullfrog Goldfield	Tonopah & Tidewater.	North East Pennsylvania	Reading Company.
Canadian Pacific Railway in Maine	Canadian Pacific.	Northern Alabama	Southern Railway.
Catasauqua & Fogelsville	Reading Company.	Northern Liberties	United States Steel.
Champlain & St. Lawrence	Grand Trunk of Canada.	North Western RR. of South Carolina	Atlantic Coast Line.
Charleston & Western Carolina	Atlantic Coast Line.	Omaha Bridge & Terminal	Illinois Central.
Chesapeake & Ohio Ry of Indiana	Chesapeake & Ohio.	Opelousas Gulf & Northeastern	Texas & Pacific.
Chester & Delaware River	Reading Company.	Orange & Northwestern	St. Louis & San Fran.
Chicago & Eastern Illinois	St. Louis & San Fran.	Oregon & Washington	Union Pacific.
Chicago & Erie	Erie Railroad.	Oregon Railroad & Navigation	Union Pacific.
Chic. Detroit & Can. Grand Trunk Junc.	Grand Trunk of Canada.	Oregon Short Line	Union Pacific.
Chicago Kalamazoo & Saginaw	N. Y. Cent. & Hud. Riv.	Paragould Southeastern	St. Louis Southwestern.
Chicago Milwaukee & Puget Sound	Chic. Milw. & St. Paul.	Paris & Great Northern	St. Louis & San Fran.
Chicago Rock Island & El Paso	Rock Island.	Pecos & Northern Texas	Atch. Top. & Santa Fe.
Chicago Rock Island & Gulf	Rock Island.	Pecos River	Atch. Top. & Santa Fe.
Chicago Rock Island & Pacific	Rock Island.	Pencoyd & Philadelphia	United States Steel.
Cincinnati & Muskingum Valley	Pennsylvania Railroad.	Perkiomen	Reading Company.
Cincinnati Burnside & Cumberland	Cin. N. O. & Texas Pac.	Philadelphia & Chester Valley	Reading Company.
Cincinnati Lebanon & Northern	Pennsylvania Railroad.	Philadelphia & Reading	Reading Company.
Cincinnati Northern	N. Y. Cent. & Hud. Riv.	Philadelphia Newtown & New York	Reading Company.
Cincinnati Saginaw & Mackinaw	Grand Trunk of Canada.	Pickering Valley	Reading Company.
Cleveland Akron & Columbus	Pennsylvania Railroad.	Pierre & Fort Pierre Bridge	Chicago & North Western.
Colorado Springs & Cripple Creek Dist	Colorado & Southern.	Pierre Rapid City & North Western	Chicago & North Western.
Conway Coast & Western	Atlantic Coast Line.	Pine Bluff Arkansas River	St. Louis Southwestern.
Coos Bay Roseburg & Eastern	Southern Pacific.	Pittsburgh & Ohio Valley	United States Steel.
Cornwall & Lebanon	Pennsylvania Railroad.	Pittsburgh Lisbon & Western	Wabash Railroad.
Corvallis & Eastern	Southern Pacific.	Pontiac Oxford & Northern	Grand Trunk of Canada.
Cumberland RR.	Southern Railway.	Port Reading	Reading Company.
Danville & Western	Southern Railway.	Port Townsend Southern	Northern Pacific.
Denison & Pacific Suburban	Texas & Pacific.	Quincy Omaha & Kansas City	Chic. Burl. & Quincy.
Detroit & Charlevoix	N. Y. Cent. & Hud. Riv.	Raquette Lake	N. Y. Cent. & Hud. Riv.
Detroit Grand Haven & Milwaukee	Grand Trunk of Canada.	Reading & Columbia	Reading Company.
Donora Southern	United States Steel.	Rio Grande Southern	Denver & Rio Grande.
Dunkirk Allegheny Valley & Pittsburgh	N. Y. Cent. & Hud. Riv.	Rosslyn Connecting	Pennsylvania Railroad.
Eastern Railway of New Mexico	Atch. Top. & Santa Fe.	Rupert & Bloomsburg	Reading Company.
Eastern Texas	St. Louis Southwestern.	St. Clair Terminal	United States Steel.
Elwood Anderson & Lapel	United States Steel.	St. Clair Tunnel Co.	Grand Trunk of Canada.
Etna & Montrose	United States Steel.	St. Louis El Reno & West	Fort Smith & Western.
Evansville & Terre Haute	St. Louis & San Fran.	St. Louis Iron Mountain & Southern	Missouri Pacific.
Farmers' Grain & Shipping Co.	Great Northern.	St. Louis Merch. Bridge & Terminal	Term. RR. Ass'n of St. L.
Florence & Cripple Creek	Cripple Creek Central.	St. Louis San Francisco & Texas	St. Louis & San Fran.
Fort Worth & Denver City	Colorado & Southern.	Santa Fe Prescott & Phoenix	Atch. Top. & Santa Fe
Fort Worth & Rio Grande	St. Louis & San Fran.	Sharpville	Baltimore & Ohio.
Fulton Chals.	N. Y. Cent. & Hud. Riv.	Sierra Valleys	Nevada-Calif-Oregon.
Galveston Harrisburg & San Antonio	Southern Pacific.	Somerset	Boston & Maine.
Georges Creek & Cumberland	Western Maryland.	Southern Kansas Ry. of Texas	Atch. Top. & Santa Fe.
Gettysburg & Harrisburg	Reading Company.	Stony Creek	Reading Company.
Grand Canyon	Atch. Top. & Santa Fe.	Sullivan County	Boston & Maine.
Grand Trunk Western	Grand Trunk of Canada.	Sussex	Del. Lack. & Western.
Greenwich & Johnsonville	Delaware & Hudson.	Syracuse Binghamton & New York	Del. Lack. & Western.
Gulf Colorado & Santa Fe	Atch. Top. & Santa Fe.	Tacoma Eastern	Chic. Milw. & St. Paul.
Hamilton Belt	Cin. Ham. & Dayton.	Tallah Falls	Southern Railway.
Harriman & Northeastern	Cin. N. O. & Texas Pac.	Tamaqua Hazleton & Northern	Reading Company.
Hartwell	Southern Railway.	Texas & Gulf	Atch. Top. & Santa Fe.
Hearne & Brazos Valley	Southern Pacific.	Texas & New Orleans	Southern Pacific.
Houston & Shreveport	Southern Pacific.	Texas Central	Missouri Kansas & Texas.
Houston East & West Texas	Southern Pacific.	Toledo Saginaw & Muskegon	Grand Trunk of Canada.
Iberia & Vermilion	Southern Pacific.	Trinity & Brazos Valley	Colorado & Southern.
Illwaco	Union Pacific.	Union Railroad (of Pennsylvania)	United States Steel.
Indiana Harbor Belt	N. Y. Cent. & Hud. Riv.	Union Freight	N. Y. N. H. & Hartford.
Indianapolis Southern	Illinois Central.	Union Point & White Plains	Atlantic Coast Line.
Iola & Northern	Green Bay & Western.	Union Railroad of Baltimore	Pennsylvania Railroad.
Johnstown & Stony Creek	United States Steel.	United States & Canada	Grand Trunk of Canada.
Kankakee & Seneca	N. Y. Cent. & Hud. Riv.	Vermont Valley	Boston & Maine.
Kawauone Green Bay & Western	Green Bay & Western.	Wabash-Pittsburgh Terminal	Wabash Railroad.
Lackawanna & Montrose	Del. Lack. & Western.	Wadley Southern	Central of Georgia.
Lake Charles & Northern	Southern Pacific.	Washington & Vandemere	Atlantic Coast Line.
Lake Erie Alliance & Wheeling	N. Y. Cent. & Hud. Riv.	Washington County	Boston & Maine.
Lake Terminal	United States Steel.	Washington Southern	Richm. Frederick & Potom.
Lewiston & Auburn	Grand Trunk of Canada.	Waukegan & Mississippi Valley	United States Steel.
Lexington Terminal	Atlantic Coast Line.	Waynesburg & Washington	Pennsylvania Railroad.
Little Falls & Delgoville	N. Y. Cent. & Hud. Riv.	Weatherford Mineral Wells & Nor. West	Texas & Pacific.
Lorain & West Virginia	Wabash Railroad.	West Side Belt	Wabash Railroad.
Louisiana Western	Southern Pacific.	Wheeling & Lake Erie	Wabash Railroad.
Louisville & Jeffersonville Bridge	N. Y. Cent. & Hud. Riv.	Wheeling Terminal	Pennsylvania Railroad.
Louisville & Wadley	Central of Georgia.	Wichita Valley	Colorado & Southern.
Louisville Bridge Co.	Pennsylvania Railroad.	Wilkes-Barre & Eastern	Erie RR.
Macoupin County	Chicago & North West.	Williams Valley	Reading Company.
Maryland Delaware & Virginia	Pennsylvania Railroad.	Wood River Branch	N. Y. N. H. & Hartford.
McKeesport Connecting	United States Steel.	Wrightsville & Tennille	Central of Georgia.
McKeesport Terminal	United States Steel.	Wyoming & Northwestern	Chicago & North West.
Mercer Valley	United States Steel.	York Harbor & Beach	Boston & Maine.