

# RAILWAY EARNINGS

## SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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**T**HIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (July) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington—over 800 roads or systems altogether—comprising, roughly, 235,000 miles of road. Whether a road earns \$1,000 a month or \$10,000,000, it will be found in the list. Leased lines not operating their own road do not make returns.

**Sworn Returns.** The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its return on the same basis and in the same way as every other company.

**Earnings Our Specialty.** The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for forty years or more its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity. By our own unaided efforts we succeeded in collecting returns covering 200,000 to 205,000 miles, out of a possible 225,000 to 235,000 miles. The action of the Commerce Commission enables us to give the remaining mileage, all except that inconsequential portion the operations of which are confined wholly within State boundaries.

**Full Details.** These Inter-State Commerce returns also make it possible for us to take one further step in advance, namely to present the details of both the revenues and the expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the revenue from outside operations, gross as well as net. Lastly, we give the miles of road on which earnings are based. To get in all these facts, we have had to extend the figures for each road across two pages.

**Cents Discarded.** The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

**Former Returns to be Continued.** The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we have been furnishing in the "Chronicle" from week to week. Large numbers of companies have long supplied monthly statements of their own. Some of these differ in essential respects from the returns required by the Inter-State Commerce Commission. These statements we will print in the future as in the past just as received, and in the week in which they appear. We shall also continue our weekly figures of earnings. But in addition to all this we shall issue once a month—say about the 20th—this special publication devoted entirely to the Inter-State Commerce returns and confined exclusively to them.

**Only For Subscribers.** As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS,  
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure			Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Y'r	Last Y'r	This Year	Last Year	
Aberdeen & Rockfish...July	2,270	3,289	1,514	1,848	4,103	5,494	1,667	847	827	678	-----	-----	1,433	1,737	
Abilene & Southern...July	5,347	3,183	3,982	2,509	9,932	5,692	-----	-----	-----	-----	-----	-----	-----	-----	
Adirondack & St L...July	1,229	1,217	343	309	2,002	1,587	208	162	90	6	-----	-----	1	908	
Alabama & Vicksb...July	80,510	71,590	40,898	38,694	131,730	118,663	18,735	23,818	19,899	15,557	3,663	3,563	42,273	38,877	
Alabama Great Sou...July	215,857	162,720	107,947	91,821	353,362	279,874	47,813	27,705	89,073	74,983	10,725	8,283	108,892	86,911	
Ala Tenn & North...J'ne	5,444	3,015	1,373	808	7,143	4,047	619	809	385	155	236	100	1,546	794	
July 1 to J'ne 30...July	66,598	47,194	16,216	11,766	86,482	61,715	9,122	8,842	3,593	1,623	2,564	1,002	17,852	9,958	
Albia & Centerville...J'ne	425	706	543	593	1,092	1,785	1,832	968	-----	165	3	-----	680	981	
July 1 to J'ne 30...July	15,783	14,733	6,960	6,519	24,697	23,624	13,251	10,748	2,361	1,949	11	18	11,312	12,267	
Alcoa...July	1,918	2,963	255	403	2,173	3,367	31	154	8	27	-----	-----	125	67	
Allegheny & Sou Side July	3,517	2,999	-----	-----	3,517	2,999	323	668	242	103	-----	-----	2,542	1,741	
Ann Arbor...J'ne	94,067	97,980	38,444	36,588	142,927	143,706	23,669	38,553	16,326	Cr12,969	3,877	4,296	47,757	42,283	
July 1 to J'ne 30...July	1,264,660	1,146,718	467,429	450,324	1,856,159	1,708,480	298,306	254,718	246,453	193,864	46,981	38,214	642,805	662,157	
(New fiscal year)...July	78,981	81,529	51,590	50,035	140,935	141,364	22,739	23,218	14,339	11,530	4,439	4,575	47,763	52,121	
Antoine Valley...May	1,962	1,713	-----	-----	1,962	1,713	442	271	376	311	-----	-----	832	1,178	
Jan 1 to May 31...July	10,917	8,038	-----	-----	10,917	8,038	2,202	2,028	2,495	4,149	-----	-----	5,890	4,166	
Appalachicola North...J'ne	6,480	4,251	3,713	3,139	13,815	8,024	2,629	2,395	2,206	641	265	177	3,312	5,499	
July 1 to J'ne 30...July	78,394	46,415	44,625	29,801	135,916	85,239	35,325	25,397	16,659	7,623	2,741	1,887	35,332	25,841	
(New fiscal year)...July	6,626	5,321	4,705	3,370	12,126	9,302	6,229	2,774	1,471	790	265	135	3,487	2,495	
Arcadia & Betty Riv July	930	389	334	222	1,380	713	651	489	293	151	7	-----	402	385	
Argentine Central...July	440	296	6,081	2,058	6,713	2,373	926	736	744	31	246	745	2,462	2,119	
Arizona & New Mex...July	59,714	66,875	5,410	6,501	67,498	76,050	6,400	7,001	6,649	3,917	357	38	12,430	10,553	
Arizona Southern...July	15,102	16,650	585	743	16,819	17,943	787	1,774	1,972	1,932	2	-----	3,402	4,117	
Arkansas La & Gulf...July	4,624	6,154	3,046	2,462	8,522	9,423	1,733	3,372	1,615	2,177	436	372	3,462	2,990	
Ashland & Western...J'ne	2,694	2,790	501	551	3,426	3,532	899	1,195	607	456	143	123	1,470	1,847	
July 1 to J'ne 30...July	36,990	34,077	7,257	7,630	47,075	44,351	7,934	7,750	4,540	3,923	2,462	1,599	21,612	19,089	
(New fiscal year)...July	6,626	5,321	4,705	3,370	12,126	9,302	6,229	2,774	1,471	790	265	135	3,487	2,495	
Ashland Coal & Iron...July	3,355	3,016	1,214	1,132	10,617	7,986	2,366	2,106	3,003	1,671	-----	-----	3,713	2,707	
Ashland Odanah & M July	9,046	2,509	-----	-----	9,565	2,588	2,647	2,217	855	730	-----	-----	1,818	2,073	
Atch & East Bridge...J'ne	7,206	6,655	2,679	2,712	11,800	10,680	394	2,895	-----	-----	-----	-----	-----	-----	
July 1 to J'ne 30...July	91,476	90,833	34,327	35,174	141,941	135,248	14,261	43,082	-----	-----	-----	-----	-----	-----	
(New fiscal year)...July	6,970	7,365	2,970	2,902	12,412	11,526	610	412	-----	-----	-----	-----	-----	-----	
Atch Topeka & S Fe...July	4,222,430	4,183,263	1,927,414	1,748,933	6,670,329	6,403,708	1,021,160	1,041,254	970,396	899,880	121,811	126,471	1,960,155	1,805,341	
East of New Mex...July	43,858	54,136	23,971	37,981	72,666	97,088	12,547	16,661	9,022	16,393	1,022	978	26,441	26,499	
Gulf Col & S Fe...July	493,275	524,904	287,958	263,481	846,037	846,736	157,204	185,868	129,217	142,343	25,602	21,730	354,213	333,017	
Pecos & Nor Texas...July	95,973	100,657	26,970	27,085	129,101	132,631	22,423	15,298	16,632	19,565	2,117	1,517	39,094	34,617	
Pecos River...July	1,668	2,025	1,925	1,725	3,896	4,056	1,916	1,975	606	570	58	91	5,717	1,758	
S F Pres & Phoenix July	90,486	76,796	39,881	32,799	143,014	117,533	26,285	17,867	11,488	8,428	2,928	2,917	44,004	27,219	
Sou Kan of Texas...July	75,990	104,799	18,529	20,604	98,693	128,841	17,603	19,208	18,949	22,938	2,126	1,790	36,367	40,010	
Total Company...July	5,023,680	5,046,580	2,326,648	2,132,558	7,963,736	7,730,593	1,259,138	1,298,131	1,156,310	1,110,117	155,664	155,494	2,465,991	2,269,261	
Ariz & California...J'ne	4,786	3,302	4,048	2,462	10,944	6,662	4,004	1,338	1,148	940	-----	-----	3,879	3,482	
July 1 to J'ne 30...July	93,800	-----	46,727	-----	161,780	-----	47,207	-----	15,073	-----	-----	-----	49,058	-----	
Beaum Wharf & T...July	-----	-----	-----	-----	3,668	3,732	37	331	118	629	-----	-----	2,953	2,209	
Grand Canyon...J'ne	508	533	12,051	12,931	13,373	14,354	5,949	7,640	505	378	274	639	10,296	6,603	
July 1 to J'ne 30...July	5,436	3,850	168,922	118,165	259,276	184,962	82,169	48,861	9,820	4,757	4,010	4,025	123,457	87,341	
Texas & Gulf...July	20,159	5,954	5,498	4,748	26,589	11,675	4,006	3,729	3,297	1,902	129	255	7,039	5,886	
Atlanta & West Pt...July	38,130	36,718	40,680	37,438	86,394	80,834	11,847	11,356	16,284	16,658	4,660	4,637	26,061	24,644	
Atl Birm & Atlantic...July	143,551	125,271	56,915	47,874	212,910	182,661	24,387	28,114	36,949	34,067	13,180	11,967	81,025	77,685	
Atlantic & Western...J'ne	1,118	848	162	141	1,449	1,219	247	143	211	761	-----	-----	427	822	
July 1 to J'ne 30...July	14,635	10,298	2,102	1,708	18,632	14,125	2,834	1,621	1,066	1,747	6	5	5,128	5,090	
(New fiscal year)...July	1,131	943	203	186	1,520	1,306	275	148	43	42	-----	-----	423	537	
Atlantic Coast Line...July	1,419,792	1,249,975	553,723	473,375	2,148,064	1,963,040	334,853	309,062	349,232	327,646	43,192	36,007	794,813	665,546	
Augusta Belt...J'ne	-----	-----	-----	-----	610	645	460	474	-----	-----	-----	-----	205	902	
July 1 to J'ne 30...July	-----	-----	-----	-----	15,319	11,197	5,412	7,119	-----	-----	-----	-----	6,466	5,499	
(New fiscal year)...July	-----	-----	-----	-----	525	475	278	457	-----	-----	-----	-----	260	242	
Charleston & W Car July	78,227	62,931	30,869	26,346	114,762	96,553	22,450	25,745	32,090	12,585	3,373	2,120	37,259	35,688	
Col Newb & Laur...J'ne	9,715	8,357	6,334	7,224	17,318	16,756	4,027	13,954	2,692	3,138	50	157	1,826	5,359	
July 1 to J'ne 30...July	180,690	174,380	87,029	85,656	283,096	279,231	59,135	64,580	33,529	36,555	2,060	2,421	90,036	95,401	
Conway Coast & W July	929	2,439	938	730	1,922	3,221	828	590	25	11	-----	-----	634	772	
Georgia...J'ne	116,779	109,610	66,595	58,877	196,786	179,240	Cr114,996	Cr16,244	40,288	33,485	10,384	9,278	95,219	99,084	
July 1 to J'ne 30...July	2,015,349	1,867,587	821,601	716,448	3,010,956	2,751,094	235,209	430,385	465,024	430,568	117,461	100,924	1,212,162	1,181,482	
(New fiscal year)...July	128,872	125,527	76,150	64,135	218,542	201,693	41,455	36,709	41,461	34,670	9,996	9,155	92,514	88,068	
Lexington Term...J'ne	115	100	110	142	268	286	74	42	32	34	-----	-----	158	140	
July 1 to J'ne 30...July	3,250	3,358	1,520	1,581	5,342	5,474	2,190	733	485	1,475	-----	-----	2,553	2,692	
(New fiscal year)...July	88	235	110	141	238	416	15	971	30	18	-----	-----	269	286	
Louisv & Nashv...July	2,970,994	2,742,290	985,948	904,711	4,201,599	3,865,980	721,336	436,356	807,668	626,347	92,063	89,354	1,419,928	1,164,185	
Lou Hend & St L...July	54,661	45,982	34,706	32,635	96,284	83,905	21,348	22,312	9,456	7,803	4,568	3,617	32,812	27,813	
Monroe...J'ne	483	609	881	870	1,444	1,610	351	293	254	129	-----	-----	975	959	
July 1 to J'ne 30...July	11,374	15,250	11,953	11,410	24,642	27,718	4,382	3,406	3,281	2,610	-----	-----	12,402	12,586	
(New fiscal year)...July	444	535	1,076	1,003	1,624	1,637	394	210	177	122					

NAME OF ROAD	TOTAL EXPENSES <i>incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES end of Month	
	This Year	Last Year	This Year	Last Year	Gross Revenue This Year	Last Year	Net Revenue This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year
Aberdeen & Rockfish...July	4,702	4,040	-599	1,454	-----	-----	-----	-----	180	190	-779	1,263	54	49
Ablene & Southern...July	4,944	1,634	4,987	4,057	-----	-----	-----	-----	250	-----	4,737	4,057	57	38
Adirondack & St L...July	1,359	1,030	643	556	-----	-----	-----	-----	30	40	613	516	3	3
Alabama & Vicksb...July	89,408	86,864	42,322	31,798	309	-----	48	-----	4,390	4,000	37,981	27,798	142	142
Alabama Great Sou...July	265,378	208,530	87,984	71,343	2,628	2,251	-503	-315	11,522	11,236	75,958	59,792	309	309
Ala Tenn & North...J'ne	3,444	2,182	3,698	1,864	-----	-----	-----	-----	150	150	-----	-----	51	38
July 1 to J'ne 30....	38,155	28,619	48,327	33,095	-----	-----	-----	-----	1,800	1,800	-----	-----	-----	-----
Albia & Centerville...J'ne	2,568	2,166	-1,476	-381	-----	-----	-----	-----	230	230	-706	-611	24	24
July 1 to J'ne 30....	27,830	25,612	-3,133	-1,987	-----	-----	-----	-----	2,760	2,760	-5,893	-4,747	-----	-----
Alcolu.....July	107	1,132	2,065	2,234	-----	-----	-----	-----	51	51	2,013	2,182	29	29
Allegheny & Sou Side July	3,117	2,521	400	477	-----	-----	-----	-----	37	37	363	439	1	1
Ann Arbor.....J'ne	99,809	76,456	43,117	67,249	10,350	13,738	-1,509	2,357	12,330	14,406	29,277	55,200	300	300
July 1 to J'ne 30....	1,298,768	1,197,313	557,391	511,167	170,493	182,591	-31,041	27,249	147,967	147,967	378,383	390,449	300	300
(New fiscal year) July	95,176	96,231	45,758	45,133	10,682	18,820	12	4,420	14,265	12,330	31,505	37,222	300	300
Antoine Valley.....May	1,657	1,961	305	-248	-----	-----	-----	-----	305	-----	-----	-248	-----	-----
Jan 1 to May 31.....	10,611	10,356	305	-2,318	-----	-----	-----	-----	305	-----	-----	-2,318	6	6
Appalachicola North...J'ne	9,229	9,484	1,586	-1,460	-----	-----	-----	-----	600	475	986	-1,936	-----	-----
July 1 to J'ne 30....	100,177	67,926	35,739	17,312	-----	-----	-----	-----	7,170	5,666	28,586	11,645	102	79
(New fiscal year) July	12,419	6,929	-292	2,373	-----	-----	-----	-----	600	475	-892	1,897	102	-----
Arcadia & Betsey Riv July	1,424	1,081	-43	-368	-----	-----	-----	-----	103	95	-147	-463	21	21
Argentine Central...July	5,004	4,020	1,709	-1,647	953	-----	170	-----	125	125	1,754	-1,772	15	15
Arizona & New Mex...July	27,637	22,841	39,860	53,208	-----	-----	-----	-----	2,434	875	37,425	52,333	108	108
Arizona Southern...July	6,563	8,139	10,256	9,804	-----	-----	-----	-----	-----	-----	10,256	9,804	20	20
Arkansas La & Gulf...July	8,913	10,268	-391	-844	-----	-----	-391	-844	401	401	-793	-1,246	61	61
Ashland & Western...J'ne	3,397	4,012	29	-480	-----	-----	-----	-----	34	16	-4	-497	-----	-----
July 1 to J'ne 30....	40,481	36,639	6,593	7,711	-----	-----	-----	-----	1,009	1,019	5,584	6,692	22	22
Ashland Coal & Iron...July	9,600	7,050	1,017	936	-----	-----	-----	-----	700	700	317	236	22	22
Ashland Odanah & M July	5,569	5,271	3,995	-2,683	-----	-----	-----	-----	89	85	3,906	-2,769	33	33
Atch & East Bridge...J'ne	7,581	6,128	4,219	4,552	-----	-----	-----	-----	653	515	3,565	4,036	-----	-----
July 1 to J'ne 30....	36,345	63,295	105,596	71,953	-----	-----	-----	-----	7,798	6,189	97,797	65,764	0.35	0.35
(New fiscal year) July	1,742	2,101	10,670	9,424	-----	-----	-----	-----	653	632	10,016	8,792	0.35	0.35
Atch Topeka & S Fe...July	4,209,833	4,012,572	2,460,495	2,391,136	-----	-----	-----	-----	277,523	239,347	2,182,972	2,151,788	7,549	7,458
East of New Mex...July	51,440	63,163	21,225	33,924	-----	-----	-----	-----	3,934	3,480	17,291	30,443	227	227
Gulf Col & S Fe...July	696,569	711,546	149,467	135,189	-----	-----	-----	-----	32,325	32,648	117,142	102,541	1,518	1,518
Pecos & Nor Texas...July	84,726	75,201	44,375	57,429	-----	-----	-----	-----	2,449	1,197	41,925	56,232	225	152
Pecos River.....July	8,489	4,658	-4,592	-602	-----	-----	-----	-----	208	186	-4,801	-788	54	54
S F Pres & Phoenix July	89,788	61,559	53,226	55,974	-----	-----	-----	-----	100	-----	53,126	55,974	364	257
Sou Kan of Texas...July	79,414	87,319	19,279	41,521	-----	-----	-----	-----	2,486	1,551	16,792	39,970	124	124
Total Company...July	5,220,259	5,016,018	2,743,475	2,714,571	-----	-----	-----	-----	319,025	278,409	2,424,447	2,436,160	10,061	9,790
Ariz & California...J'ne	9,375	6,214	1,568	447	-----	-----	-----	-----	149	-----	1,419	447	-----	-----
July 1 to J'ne 30....	114,558	-----	47,221	-----	-----	-----	-----	-----	255	-----	46,966	-----	106	106
Beaum Wharf & T...July	3,110	3,170	558	561	-----	-----	-----	-----	110	110	448	451	2	2
Grand Canyon...J'ne	17,395	15,719	-4,022	-1,364	-----	-----	-----	-----	1,083	-----	-5,196	-1,364	-----	-----
July 1 to J'ne 30....	223,897	149,396	35,379	35,566	-----	-----	-----	-----	13,004	-----	22,374	35,566	66	66
Texas & Gulf.....July	15,533	12,637	11,055	-962	-----	-----	-----	-----	520	383	10,535	-1,345	97	96
Atlanta & West Pt...July	62,969	60,522	23,425	20,311	1,436	1,344	164	-7	4,409	3,836	19,180	16,468	92	92
Atl Birm & Atlantic...July	164,103	160,503	48,807	22,158	-----	-----	-----	-----	10,000	8,000	38,807	14,158	661	640
Atlantic & Western...J'ne	1,095	1,874	353	-654	-----	-----	-----	-----	30	13	323	-668	-----	-----
July 1 to J'ne 30....	11,236	9,906	7,395	4,219	-----	-----	-----	-----	230	200	7,165	4,018	9	9
New fiscal year...July	981	924	538	381	-----	-----	-----	-----	19	17	519	364	9	9
Atlantic Coast Line...July	1,590,649	1,395,803	557,415	467,236	-----	-----	-----	-----	90,000	90,000	467,415	377,236	4,491	4,476
Augusta Belt...J'ne	666	1,376	-56	-731	-----	-----	-----	-----	76	64	-132	-795	-----	-----
July 1 to J'ne 30....	11,879	12,618	3,440	-1,420	-----	-----	-----	-----	861	848	2,578	-2,269	3	3
(New fiscal year) July	539	699	-13	-224	-----	-----	-----	-----	71	69	-85	-293	3	3
Charleston & W Car July	98,847	79,538	15,915	17,015	-----	-----	-----	-----	4,475	4,475	11,440	12,540	340	339
Col Newb & Laur...J'ne	10,992	24,808	6,326	-8,051	-----	-----	-----	-----	2,596	999	3,730	-9,050	-----	-----
July 1 to J'ne 30....	212,443	225,371	70,653	53,860	-----	-----	-----	-----	11,176	9,579	59,476	44,280	75	75
Conway Coast & W July	1,516	1,428	405	1,793	-----	-----	-----	-----	100	100	305	1,693	32	32
Georgia.....J'ne	38,218	134,706	158,567	44,534	-----	-----	-----	-----	3,775	1,071	154,792	43,463	-----	-----
July 1 to J'ne 30....	2,116,273	2,231,052	894,683	520,041	-----	-----	-----	-----	26,669	17,299	868,013	502,742	307	307
(New fiscal year) July	191,838	175,450	26,704	26,243	-----	-----	-----	-----	2,183	1,799	24,521	24,444	307	307
Lexington Term...J'ne	264	217	3	68	-----	-----	-----	-----	30	8	-26	59	-----	-----
July 1 to J'ne 30....	5,229	4,901	113	572	-----	-----	-----	-----	163	142	-50	430	3	3
(New fiscal year) July	315	1,276	-76	-859	-----	-----	-----	-----	13	11	-90	-871	3	3
Louisv & Nashv...July	3,132,050	2,400,182	1,069,548	1,465,797	31,666	28,245	-11,545	-10,002	137,800	133,552	920,203	1,322,242	4,590	4,398
Lou Hend & St L...July	70,244	64,566	26,040	19,339	601	579	186	275	2,666	2,500	23,560	17,114	199	199
Monroe.....J'ne	1,581	1,381	-136	228	-----	-----	-----	-----	164	76	-301	152	-----	-----
July 1 to J'ne 30....	20,145	18,723	4,496	8,994	-----	-----	-----	-----	1,082	983	3,413	8,010	10	10
(New fiscal year) July	1,727	1,262	-102	375	-----	-----	-----	-----	90	82	-193	293	10	10
Nash Chatt & St L...July	709,363	689,570	220,300	221,414	6,423	-----	73	-----	22,287	20,500	198,087	200,914	1,230	1,230
N W of South Caro...July	5,917	4,278	253	1,031	-----	-----	-----	-----	300	300	-46	731	71	71
Un Pt & White Pl...J'ne	995	784	-316	10	-----	-----	-----	-----	51	35	-367	-24	-----	-----
July 1 to J'ne 30....	12,429	10,909	3,164	2,798	-----	-----	-----	-----	421	473	2,743	2,325	13	13
(New fiscal year) July	921	959	25	-103	-----	-----	-----	-----	35	32	-10	-135	13	13
Wash & Vand'mere July	2,957	2,959	627	-1,271	-----	-----	-----	-----	75	75	552	-1,346	40	39
Baltimore & Ohio...July	5,423,890	4,814,058	2,123,842	2,278,082	164,085	104,430	-11,805	-58,440	209,571	184,255	1,902,465	2,035,386	4,434	4,434
B & O Chic T RR...July	105,898	-----	30,148	-----	4,188	-----	960	-----	18,558	-----	12,551	-----	89	89
Sharpsville.....July	4,096	6,232	121	-2,110	-----	-----	-----	-----	75	75	46	-2,185	1	17
Staten Island...July														

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTAT'N EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTAT'N	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Bessemer & L Erie...July	807.134	847.662	42.019	35.218	859.514	889.649	83.520	67.544	113.518	111.118	9.254	7.217	205.201	182.910
Big Falls .....	298	668	27	31	350	724	400	196	113	3	-----	-----	183	213
Big Sandy & Cumb...July	4.519	5.973	380	315	4.962	6.331	780	771	329	425	-----	-----	1.101	1.076
Birmingham & Atlan...July	671	764	462	604	1.395	1.558	258	310	52	26	140	103	833	817
Birmingham South...July	48.680	38.384	1.058	2.800	57.240	48.130	11.676	3.051	15.676	9.425	164	120	27.568	16.834
Blaney & Southen...J'ne	268	627	40	20	308	647	87	-----	12	-----	-----	-----	477	-----
July 1 to J'ne 30....	2.961	5.190	506	359	3.467	5.549	1.101	-----	427	-----	-----	-----	4.463	-----
Bly Bur & Miss Riv...July	385	404	-----	-----	385	404	554	316	244	809	-----	-----	312	299
Bly Leachv & Ark So...July	5.457	3.390	-----	-----	5.516	3.819	655	596	493	357	150	100	1.489	990
Bodcaw Valley.....July	3.181	3.420	-----	-----	3.181	3.420	858	1.096	174	69	-----	-----	511	617
Bonlee & Western...J'ne	177	-----	24	-----	202	-----	26	-----	13	-----	-----	-----	214	-----
July 1 to J'ne 30....	1.775	-----	102	-----	1.877	-----	126	-----	13	-----	-----	-----	479	-----
Boston & Maine.....July	1,873.812	1,972.428	1,585.504	1,475.876	3,751.230	3,722.366	501.761	481.797	430.626	372.808	49.550	40.038	1,527.026	1,422.333
Maine Central.....July	372.190	417.432	334.891	326.988	759.712	793.835	131.151	103.905	100.987	101.065	8.101	10.607	282.147	246.867
St Johnsb & L Ch...July	16.104	16.136	10.410	13.304	29.146	32.802	8.135	9.617	141	234	188	245	12.953	13.136
Somerset .....	13.962	13.843	10.500	9.698	25.800	24.822	9.525	7.024	4.804	3.994	80	237	9.222	9.496
Sullivan County...July	23.160	18.538	14.776	14.045	39.707	34.322	10.099	5.640	4.692	6.204	123	166	15.403	13.420
Vermont Valley...July	20.791	18.019	13.803	13.444	36.556	33.425	3.917	4.543	3.055	5.232	111	139	12.862	12.277
Washington Co.....July	16.066	23.119	19.304	20.317	38.635	46.644	11.568	9.023	4.310	3.605	225	348	13.566	13.482
York Harbor & B'ch J'ne	1.784	1.644	2.550	2.599	4.493	4.401	1.452	2.637	-----	-----	67	34	2.060	2.234
July 1 to J'ne 30....	15.864	13.968	26.351	23.614	43.524	38.786	13.325	14.681	-----	-----	340	217	15.783	16.522
(New fiscal year) July	1.420	1.453	4.980	5.124	6.580	6.768	1.480	2.028	-----	-----	22	11	2.784	2.482
Boyer C Gayl'd & Alp J'ne	16.769	16.067	1.275	1.259	20.231	18.845	5.872	3.187	4.310	4.276	532	267	5.445	4.388
July 1 to J'ne 30....	209.785	187.036	16.538	16.437	251.057	220.234	42.007	29.634	58.079	48.016	8.057	1.552	63.431	50.909
(New fiscal year) July	17.683	13.571	1.730	1.751	22.023	19.092	4.002	3.411	4.353	4.289	199	145	5.135	4.707
Bradford & West Pa...July	1.005	116	-----	-----	1.005	116	396	1	61	49	-----	-----	246	140
Bridgeton & Saco Riv July	2.121	2.891	2.406	2.405	5.223	5.895	642	766	421	201	-----	-----	1.871	1.915
Brimstone R & Canal July	2.008	8.276	-----	-----	2.075	8.276	1.654	654	1.547	1.459	878	678	1.187	1.075
Brinson Railway...J'ne	6.954	2.480	3.477	1.302	11.056	3.982	1.194	254	1.750	719	264	62	3.227	1.124
July 1 to J'ne 30....	87.008	24.294	44.064	13.965	137.806	39.615	15.398	3.622	18.626	9.421	2.484	1.048	37.758	13.157
Brookings & P Orch'd J'ne	591	-----	-----	-----	591	-----	41	-----	-----	-----	-----	-----	180	-----
July 1 to J'ne 30....	5.072	-----	-----	-----	5.072	-----	610	-----	-----	-----	-----	-----	2.163	-----
(New fiscal year) July	627	263	-----	-----	627	263	34	47	-----	-----	-----	-----	180	180
Brownst & Mid'town J'ne	23	21	76	76	1.107	1.402	439	112	90	206	-----	-----	172	611
July 1 to J'ne 30....	298	489	869	788	12.407	13.506	3.055	2.640	2.328	3.532	-----	-----	4.534	7.823
Bucksport & Elk Riv J'ne	2.492	2.676	-----	-----	2.492	2.676	471	257	91	-----	-----	-----	342	410
July 1 to J'ne 30....	24.887	21.028	-----	-----	24.947	21.028	4.215	2.227	211	245	-----	-----	4.534	4.802
(New fiscal year) July	2.468	2.122	-----	-----	2.468	2.122	224	252	81	-----	-----	-----	325	325
Buffalo & Susq...J'ne	175.247	196.998	17.207	19.324	200.946	204.578	29.701	42.059	48.244	46.786	2.420	2.820	62.755	81.565
July 1 to J'ne 30....	1,910.787	2,015.801	217.942	206.339	2,212.436	2,298.977	400.033	399.693	685.506	548.668	25.843	28.733	870.140	894.832
Buffalo Att & Arcade J'ne	2.171	2.658	704	591	3.488	3.655	1.381	Cr2.304	273	393	69	30	1.349	1.254
July 1 to J'ne 30....	27.307	29.009	7.808	8.943	42.736	43.818	14.917	13.858	3.125	5.770	705	837	16.554	14.612
Buff Creek & Gauley July	769	1.091	301	202	1.098	1.298	173	180	242	96	-----	-----	827	727
Buff Roch & Pittsb J'ne	707.356	604.177	87.577	77.743	838.817	722.423	200.362	51.696	132.231	57.038	13.274	9.068	246.624	173.334
July 1 to J'ne 30....	7,562.259	6,001.572	986.369	887.625	8,936.116	7,171.896	1,220.190	769.037	1,857.016	1,538.190	120.168	101.258	2,551.197	2,095.212
BurrsFyBrown&Ches July	3.932	2.286	294	230	4.544	2.567	689	311	418	253	37	53	1.469	585
Butler County.....July	4.830	4.812	384	171	5.235	5.118	2.004	652	1.355	951	-----	-----	1.418	891
Butte Anacon & Pac July	83.614	83.275	10.377	10.972	99.780	99.973	11.201	11.295	18.658	18.930	560	388	39.995	37.485
Butte County.....July	16.446	20.090	3.900	3.394	21.029	24.253	1.743	2.502	1.268	1.200	81	83	4.445	5.948
Cache Valley.....July	143	59	13	50	186	120	-----	-----	-----	-----	-----	-----	-----	-----
Caddo & Choctaw...July	2.391	1.927	-----	-----	2.391	1.927	40	26	423	59	100	100	536	147
Calum Ham & S E...July	-----	-----	-----	-----	3.705	2.613	242	524	1.856	1.232	-----	-----	1.225	1.002
Calumet Western...July	-----	-----	-----	-----	462	717	533	493	-----	-----	-----	-----	24	-----
Canadian Pac Lines in U S	29.839	27.714	18.354	16.479	54.280	51.554	32.499	25.440	7.775	9.890	5.647	4.467	23.148	25.030
Can PacRy inMaine J'ne	695.370	678.390	298.865	246.871	1,080.735	1,008.405	255.118	198.498	176.983	198.538	55.524	48.689	452.453	482.632
July 1 to J'ne 30....	191.180	175.101	105.897	95.947	311.982	285.234	39.923	56.671	29.951	26.462	10.269	9.752	103.808	99.426
Duluth So Sh & Atl July	53.372	66.555	2.377	4.421	58.133	73.665	29.069	15.466	10.301	11.060	453	910	29.167	32.426
Mineral Range.....July	901.118	694.450	326.182	283.070	1,305.931	1,042.245	179.124	135.045	141.194	95.134	26.898	15.126	358.525	305.570
July 1 to J'ne 30....	10,691.434	8,622.167	3,540.577	2,947.875	15,060.237	12,339.754	1,442.700	1,262.244	1,568.602	1,364.318	284.857	221,204	4,315.752	3,794.035
Wiscon Central...J'ne	578.778	476.147	157.781	133.111	789.521	650.161	98.980	110.026	106.658	96.528	26.994	22.148	293.784	212.347
July 1 to J'ne 30....	6,818.992	5,509.440	1,531.410	1,509.110	8,861.831	7,494.354	1,073.037	850.365	1,171.034	1,019.772	268.441	282.345	3,129.047	2,705.384
Newp't & Richford J'ne	9.267	9.871	4.297	3.983	15.596	14.545	9.055	9.115	1.690	1.690	-----	-----	18.882	7.155
July 1 to J'ne 30....	121.088	110.002	49.703	47.102	186.563	165.095	75.416	47.356	15.415	16.853	-----	-----	143.457	127.743
Carolina & N W.....J'ne	17.232	16.409	6.220	6.675	24.711	24.274	5.575	4.985	2.112	2.390	727	577	5.452	8.633
July 1 to J'ne 30....	242.154	221.025	89.022	75.738	347.381	314.020	56.609	50.677	29.959	25.896	8.503	5.084	109.799	102.294
(New fiscal year) July	18.975	17.996	9.265	10.731	29.869	30.232	6.328	7.206	4.587	2.593	703	564	11.466	9.883
Carolina & Western...J'ne	470	528	77	40	547	610	111	127	31	126	-----	-----	180	103
July 1 to J'ne 30....	7,515	7,934	572	243	8,719	9,085	2,197	1,529	861	772	20	20	2,321	1,497
(New fiscal year) July	503	418	49	29	667	487	290	176	105	62	-----	-----	151	128
Caro Clinch & Ohio...July	82.141	38.913	16.956	11.324	103.814	52.228	10.000	10.304	22.927	10.951	5.012	2.912	24.294	11.518
Caro Clinch & O of S C July	4.421	-----	1.484	-----	6.445	-----	603	-----	76	-----	766			

NAME OF ROAD	TOTAL EXPENSES incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue This Year	Last Year	Net Revenue This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month This Year	Last Year
Bessemer & L Erie ..July	419,853	375,932	439,660	513,716	-----	-----	-----	-----	7,000	5,000	432,660	508,716	204	201
Big Falls .....	723	413	-372	311	-----	-----	-----	-----	26	23	-398	287	21	21
Big Sandy & Cumb..July	2,333	2,427	2,628	3,904	-----	-----	-----	-----	104	85	2,524	3,819	17	17
Birmingham & Atlan..July	1,615	1,675	-220	-117	83	-----	83	-----	167	167	-304	-285	22	22
Birmingham South..July	56,123	32,629	1,117	15,500	-----	-----	-----	-----	1,618	1,600	-501	13,900	35	25
Blaney & Southern...J'ne	582	527	-273	120	-----	-----	-----	-----	-----	-----	-273	120	-----	-----
July 1 to J'ne 30....	6,121	8,177	-2,653	-2,623	-----	-----	-----	-----	-----	-----	-2,653	-2,623	16	13
Bly Bur & Miss Riv..July	1,111	1,424	-725	-1,020	-----	-----	-----	-----	78	66	-803	-1,087	20	20
Bly Leachv & Ark So..July	3,177	2,418	2,338	1,400	-----	-----	-----	-----	100	50	2,238	1,350	49	37
Bodcaw Valley.....July	1,677	1,928	1,503	1,491	-----	-----	-----	-----	17	17	1,485	1,473	15	15
Bonlee & Western...J'ne	254	-----	-52	-----	-----	-----	-----	-----	-----	-----	-52	-----	-----	-----
July 1 to J'ne 30....	799	-----	1,077	-----	-----	-----	-----	-----	-----	-----	1,077	-----	6	-----
Boston & Maine.....July	2,593,547	2,401,622	1,157,682	1,320,743	56,834	56,042	12,180	12,638	160,666	157,560	1,009,196	1,175,821	2,242	2,242
Maine Central.....July	542,946	481,305	216,765	312,529	25,820	25,141	2,276	7,144	35,993	31,961	183,049	287,712	984	984
St Johns & L Ch...July	21,974	23,998	7,172	8,804	-----	-----	-----	-----	800	800	6,372	8,004	125	125
Somerset.....July	24,178	21,275	1,622	3,547	-----	-----	-----	-----	113	91	1,508	3,455	93	93
Sullivan County...July	30,657	25,616	9,050	8,706	-----	-----	-----	-----	2,700	1,250	6,350	7,456	26	26
Vermont Valley...July	20,111	22,356	16,445	11,069	-----	-----	-----	-----	1,400	1,200	15,045	9,869	24	24
Washington Co....July	30,508	27,258	8,126	19,386	-----	-----	-----	-----	234	229	7,891	19,157	138	138
York Harbor & B'ch J'ne	3,581	4,909	912	-507	-----	-----	-----	-----	35	91	876	-599	-----	-----
July 1 to J'ne 30....	29,733	31,658	13,790	7,127	-----	-----	-----	-----	880	1,031	12,909	6,095	11	11
(New fiscal year) July	4,237	4,522	2,233	2,233	-----	-----	-----	-----	75	85	2,218	2,161	11	11
Boync Gayl'd & Alp J'ne	17,442	13,221	2,738	5,623	2,681	-----	2,681	-----	2,050	1,107	3,419	4,516	-----	-----
July 1 to J'ne 30....	182,007	140,786	69,050	79,448	2,681	-----	2,681	-----	14,464	11,997	57,267	67,450	92	92
(New fiscal year) July	14,642	13,462	7,380	5,629	-----	-----	-----	-----	1,200	1,000	6,180	4,629	92	92
Bradford & West Pa July	704	190	301	-74	-----	-----	-----	-----	8	8	293	-82	8	8
Bridgeton & Saco Riv July	3,074	3,056	2,149	2,838	-----	-----	-----	-----	55	50	2,094	2,788	25	21
Brimstone R & Canal July	5,405	3,988	-3,330	4,288	-----	-----	-----	-----	125	83	-3,455	4,204	7	7
Brinson Railway...J'ne	6,981	2,364	4,074	1,618	-----	-----	-----	-----	500	125	3,574	1,493	-----	-----
July 1 to J'ne 30....	81,125	29,251	56,680	10,363	-----	-----	-----	-----	4,200	1,290	52,480	9,072	25	25
Brookings & P Orch'd J'ne	221	-----	370	-----	-----	-----	370	-----	11	-----	359	-----	-----	-----
July 1 to J'ne 30....	2,773	-----	2,299	-----	-----	-----	2,299	-----	132	-----	2,167	-----	3	-----
(New fiscal year) July	214	227	412	36	-----	-----	-----	-----	11	11	401	25	3	3
Brownst & Mid'town J'ne	727	957	379	445	-----	-----	-----	-----	136	61	243	384	-----	-----
July 1 to J'ne 30....	10,247	14,325	2,160	-818	-----	-----	-----	-----	301	226	1,859	-1,044	2	2
Bucksport & Elk Riv J'ne	905	667	1,586	2,009	-----	-----	-----	-----	157	146	1,428	1,862	-----	-----
July 1 to J'ne 30....	8,961	7,274	15,985	13,754	-----	-----	-----	-----	1,848	1,679	14,137	12,074	8	8
(New fiscal year) July	631	577	1,836	1,544	-----	-----	-----	-----	164	146	1,671	1,398	8	8
Buffalo & Susq...J'ne	151,022	184,622	49,923	19,955	26	51	-39	-87	4,000	4,000	45,883	15,868	-----	-----
July 1 to J'ne 30....	2,076,744	1,959,755	135,692	339,221	237	317	346	-1,092	48,000	48,000	87,346	290,129	361	372
Buffalo Att & Arcade J'ne	3,473	Cr447	15	4,102	-----	-----	-----	-----	100	90	-84	4,012	-----	-----
July 1 to J'ne 30....	37,936	37,218	4,800	6,600	-----	-----	-----	-----	1,500	1,080	3,300	5,520	27	27
Buff Creek & Gauley July	1,438	1,144	-340	154	-----	-----	-----	-----	100	100	-440	54	8	8
Buff Roch & Pittsb...J'ne	605,571	304,115	233,246	418,307	1,681	1,572	-2,954	-615	37,095	Cr12,000	193,196	429,692	-----	-----
July 1 to J'ne 30....	5,903,904	4,665,170	3,032,212	2,506,725	17,064	14,514	-2,354	-634	188,095	133,000	2,841,762	2,373,091	566	567
BurrsFyBrown&Ches July	2,979	1,560	1,564	1,006	-----	-----	-----	-----	60	50	1,504	956	11	11
Butler County.....July	5,064	2,832	171	2,286	-----	-----	-----	-----	62	43	109	2,243	33	20
Butte Anacon & Pac July	72,431	69,820	27,348	30,152	-----	-----	-----	-----	2,500	2,000	24,848	28,152	46	46
Butte County.....July	9,263	11,397	11,766	12,856	-----	-----	-----	-----	242	222	11,524	12,634	31	31
Cache Valley.....July	705	469	-518	-349	-----	-----	-----	-----	8	8	526	-357	10	10
Caddo & Choctaw...July	1,236	466	1,155	1,460	-----	-----	-----	-----	24	24	1,130	1,435	12	8
Calum Ham & S E...July	3,523	2,915	176	-302	-----	-----	-----	-----	28	-----	147	-302	7	5
Calumet Western...July	557	493	-95	224	-----	-----	-----	-----	502	460	-597	-235	3	3
Canadian Pac Lines in U S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Can Pac Ry in Maine J'ne	72,756	67,589	-18,475	-16,035	-----	-----	-----	-----	5,716	3,609	-24,191	-19,644	-----	-----
July 1 to J'ne 30....	978,520	963,488	102,214	44,917	-----	-----	-----	-----	60,716	58,609	41,498	-3,692	233	233
Duluth So Sh & Atl July	195,453	203,28	116,524	81,945	7,857	6,451	3,054	1,088	18,000	16,000	101,578	67,034	604	593
Mineral Range .....	72,552	62,850	-14,418	10,815	-----	-----	-----	-----	3,500	3,200	-17,918	7,615	127	126
Minn St P & S S M J'ne	737,963	575,630	567,967	465,554	32,435	30,381	12,955	11,455	93,685	75,083	487,238	402,926	-----	-----
July 1 to J'ne 30....	7,888,653	6,914,607	7,171,583	5,425,147	345,942	269,544	117,273	86,435	908,278	873,093	6,380,578	4,638,489	2,495	2,394
Wiscon Central...J'ne	543,300	457,300	246,220	192,860	6,040	4,049	-252	-136	32,066	28,378	213,901	164,345	-----	-----
July 1 to J'ne 30....	5,836,592	5,094,507	3,025,239	2,399,847	66,393	62,248	7,038	5,112	366,548	350,627	2,665,728	2,054,332	1,075	1,029
Newp't & Richford J'ne	29,075	17,961	-13,479	-3,415	-----	-----	-----	-----	570	153	-14,049	-3,568	-----	-----
July 1 to J'ne 30....	234,290	191,953	-47,726	-26,857	-----	-----	-----	-----	6,070	5,653	-53,797	-32,511	21	21
Carolina & N W...J'ne	15,640	18,219	9,071	6,055	-----	-----	-----	-----	1,418	1,389	7,653	4,665	-----	-----
July 1 to J'ne 30....	225,929	203,644	121,452	110,376	-----	-----	-----	-----	11,098	10,555	110,354	99,820	110	110
(New fiscal year) July	24,910	22,718	4,958	7,514	-----	-----	-----	-----	975	955	3,983	6,559	133	133
Carolina & Western...J'ne	322	505	224	105	-----	-----	-----	-----	14	12	210	92	-----	-----
July 1 to J'ne 30....	6,332	5,708	2,387	3,376	-----	-----	-----	-----	159	150	2,228	3,226	10	10
(New fiscal year) July	547	514	119	-26	-----	-----	-----	-----	14	12	105	-39	10	10
Caro Clinch & Ohio...July	70,558	40,614	33,256	11,614	-----	-----	-----	-----	5,500	2,500	27,756	9,114	236	211
Caro Clinch & Oof S C July	4,112	-----	2,332	-----	-----	-----	-----	-----	200	-----	2,132	-----	17	-----
Cent Ark & Eastern...J'ne	1,173	-----	-1,042	-----	-----	-----	-----	-----	27	-----	1,069	-----	9	-----
July 1 to J'ne 30....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Central Indiana...July	15,531	16,199	-1,889	-745	-----	-----	-----	-----	1,341	1,341	-3,230	-2,086	127	127
Central New England July	164,168	157,559	58,426	70,093	-----	-----	-----	-----	9,000	6,500	49,426	63,593	277	294
Central of Georgia...July	704,987	652,939	303,030	219,999	8,334	8,368	6,950	6,751	44,900	41,000	265,080	185,750	1,915	1,915
Louisv & Wadley...July	1,293	1,101	20	65	-----	-----	-----	-----	46	41	-25	23	10	10
Wadley Southern...J'ne	5,961	5,621</												

NAME OF ROAD	FREIGHT		PASSENGER		TOTAL EARNINGS		MAINTENANCE EXPENSES		EQUIPMENT		TRAFFIC & TRANSPORTATION		EXPENSES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Chesapeake & Ohio...July	1,952,329	1,848,230	503,455	460,262	2,560,304	2,410,007	324,404	301,357	449,717	411,330	48,475	46,282	721,460	629,241
Ches & O Ry. of Ind...July	88,146	-----	33,118	-----	128,390	-----	21,823	-----	19,399	-----	9,814	-----	58,809	-----
Chesapeake Beach...Apr	603	569	2,324	1,993	3,381	2,778	2,127	2,593	871	631	166	73	2,005	1,844
July 1 to Apr 30....	17,671	9,217	58,594	50,946	80,761	62,600	23,623	21,924	7,974	8,075	3,626	3,356	32,385	26,403
Chesapeake Western...July	3,626	3,639	2,547	2,342	6,582	6,473	1,244	800	380	584	231	234	2,151	1,757
Chesterfield & Lanc...J'ne	2,995	2,357	701	259	3,934	2,883	397	476	403	207	5	-----	1,221	1,019
July 1 to J'ne 30....	58,397	44,267	9,074	6,889	70,983	54,046	7,225	4,756	4,242	5,299	71	-----	18,943	17,251
Chestnut Ridge...July	1,764	401	212	128	2,465	581	928	885	165	117	122	117	1,322	443
Cheswick & Harmar J'ne	4,964	2,505	-----	-----	4,964	2,505	447	499	-----	-----	-----	-----	-----	-----
July 1 to J'ne 30....	45,240	26,492	-----	-----	45,240	26,492	4,166	3,526	-----	-----	-----	-----	-----	-----
Chicago & Alton...J'ne	659,081	525,783	346,906	325,100	1,098,816	932,864	104,922	116,445	82,376	Cr4,107	37,573	71,816	408,575	349,650
July 1 to J'ne 30....	8,145,347	7,640,946	4,136,595	3,824,144	13,358,474	12,500,682	1,496,484	1,220,274	1,493,703	1,248,745	470,091	504,397	4,797,684	4,077,009
Chic & Calumet Riv...July	3,790	931	-----	-----	3,790	931	1,102	1	229	334	-----	-----	1,840	466
Chic & Ill Midland...July	1,397	6,145	1,104	1,408	2,661	7,822	577	618	1,053	1,287	164	220	1,782	2,288
Chicago & Ill West...J'ne	19,218	10,351	86	246	19,554	10,817	1,644	821	3,847	4,958	118	232	5,184	2,307
July 1 to J'ne 30....	161,769	128,475	1,058	1,243	166,404	137,794	12,102	10,667	37,101	43,265	2,198	2,405	42,414	33,181
Chicago & Nor West...July	3,968,213	3,706,993	1,837,436	1,692,722	6,404,222	5,896,270	1,038,368	1,057,600	663,574	680,732	125,711	115,408	2,463,182	2,021,548
Chic St P M & Om...July	754,901	652,655	423,038	394,119	1,268,954	1,123,975	247,611	213,142	147,029	138,701	25,710	23,541	449,404	382,345
Macoupin County...July	31,447	24,541	-----	-----	31,530	24,647	8,567	4,627	3,901	586	-----	-----	4,910	3,331
Pierre & Ft Pierre...July	3,670	4,956	1,976	2,324	5,733	7,329	85	37	182	214	-----	92	1,510	1,530
Wyoming & N W...July	27,503	33,602	11,554	9,445	41,268	44,268	5,040	3,796	910	1,646	437	354	12,584	10,394
Chic & Wabash Vall...July	1,025	752	37	73	1,067	826	560	924	209	864	130	180	513	600
Chic Anamosa & Nor...July	970	1,250	347	393	1,500	1,788	371	185	653	26	-----	-----	-----	575
Chic Burl & Quincy...J'ne	4,494,171	4,094,198	1,977,613	1,735,229	7,100,473	6,426,765	1,571,866	1,660,352	958,038	1,204,322	145,033	164,547	2,517,032	1,973,364
July 1 to J'ne 30....	58,224,537	52,240,920	22,380,305	19,585,305	87,869,517	78,612,629	15,725,461	12,986,773	15,057,165	13,336,415	165,451	157,360	28,340,051	24,554,729
(New fiscal year) July	4,270,179	4,203,663	2,207,136	2,045,978	7,087,570	6,825,807	1,481,796	1,390,991	1,330,776	1,121,655	137,740	141,801	2,302,673	1,959,812
Quincy Om & K C...July	30,616	41,981	19,363	17,740	55,313	64,718	18,611	29,976	6,733	11,444	1,301	1,424	24,912	26,405
Chic Cinc & Louisv...J'ne	87,928	84,309	25,012	31,098	121,138	121,035	17,237	32,051	17,003	22,290	7,569	9,970	69,009	48,453
July 1 to J'ne 30....	1,152,245	1,007,268	300,519	285,685	1,542,519	1,359,104	264,061	313,300	267,897	293,286	98,650	98,613	740,459	606,356
Chicago Great West...J'ne	674,270	-----	244,107	-----	1,000,407	-----	158,586	-----	129,776	-----	47,067	-----	394,272	-----
July 1 to J'ne 30....	8,521,540	-----	2,642,356	-----	12,053,060	-----	1,599,841	-----	1,486,124	-----	504,840	-----	5,120,794	-----
(New fiscal year) July	614,018	-----	257,522	-----	951,436	-----	112,468	-----	145,322	-----	47,890	-----	377,488	-----
Chic Indiana & South...July	211,604	237,030	27,495	24,441	246,505	268,229	44,896	56,019	52,206	48,683	8,697	9,595	101,112	88,108
Chic Ind & Louisv...July	339,980	310,345	141,947	132,687	528,187	487,232	70,972	68,047	70,876	68,033	18,736	13,712	177,909	147,153
Chic Memphis & Gulf...J'ne	3,599	3,624	1,070	721	6,147	5,294	850	1,105	207	611	-----	2	1,671	1,259
July 1 to J'ne 30....	55,266	49,651	14,328	8,599	83,774	67,512	13,064	13,121	5,110	3,090	318	38	22,819	16,221
Chic Milw & Gary...July	16,140	22,309	67	283	16,782	23,020	15,362	4,795	4,531	4,303	1,206	1,231	8,572	9,568
Chic Milw & St Paul...July	3,450,123	3,434,494	1,397,894	1,365,963	5,341,535	5,210,457	767,996	917,483	675,676	607,087	95,788	104,522	2,142,299	1,840,368
Chic Mil & Pug S'd...July	1,001,105	-----	118,347	-----	1,142,071	-----	37,093	-----	122,898	-----	25,974	-----	377,289	-----
Tacoma Eastern...July	37,810	20,944	16,407	12,639	56,267	35,483	10,963	2,975	1,142	4,708	659	433	13,275	9,865
Chic Peoria & St L...J'ne	102,835	80,939	23,912	24,944	133,907	112,570	32,805	6,405	14,167	49,297	7,508	6,136	67,329	58,869
July 1 to J'ne 30....	1,387,355	1,169,043	299,366	317,942	1,766,967	1,564,833	278,010	205,752	331,202	374,914	80,101	73,699	732,134	689,751
(New fiscal year) July	96,954	87,211	28,038	28,831	130,961	122,173	24,926	14,603	28,825	24,832	6,682	6,143	55,612	45,578
Chic St P M & Om...July	754,901	652,655	423,038	394,119	1,268,954	1,123,975	247,611	213,142	147,029	138,701	25,710	23,541	449,404	382,345
Chicago Short Line...July	1,950	1,826	-----	-----	10,805	7,415	1,269	623	1,684	823	64	-----	4,994	2,788
Chicago Southern...July	54,709	29,749	-----	-----	54,360	29,882	4,123	2,967	5,800	1,389	1,260	976	14,236	6,696
Ch W Pullman & Sou...July	-----	-----	-----	-----	19,172	-----	2,662	-----	2,760	-----	71	-----	10,952	-----
Chippewa Val & Nor...J'ne	1,659	381	61	77	1,721	459	276	302	32	428	-----	-----	458	378
July 1 to J'ne 30....	12,803	16,249	210	438	13,013	16,687	3,721	3,296	1,737	2,508	2	-----	5,274	7,543
Cimarron & Northw...J'ne	3,074	20,350	206	120	3,726	20,478	1,030	8,150	592	2,715	-----	-----	870	485
July 1 to J'ne 30....	33,284	32,582	1,589	484	37,126	33,502	10,755	10,758	4,061	3,989	-----	-----	7,759	4,321
(New fiscal year) July	2,591	2,661	235	74	3,083	2,735	1,425	1,022	273	398	-----	-----	661	495
Cin Bluffton & Chic...July	2,595	2,252	2,239	2,492	5,226	5,511	1,191	1,019	695	315	156	131	2,300	2,504
Cin Flemingsb & S E...July	1,242	849	696	579	2,146	1,643	248	122	82	130	58	58	830	799
Cin Hamilton & Day...July	552,204	513,681	163,647	165,643	804,438	755,049	99,035	125,737	144,405	137,355	26,907	20,395	366,467	286,457
Hamilton Belt...July	-----	-----	-----	-----	1,332	1,116	303	17	-----	-----	-----	-----	-----	-----
Cin NO & Tex Pac...July	567,868	502,045	136,539	124,759	743,153	662,013	79,186	57,709	110,754	132,680	20,525	18,203	223,468	196,977
Cin Burns & Cumb...July	1,121	1,110	-----	-----	1,263	1,206	118	31	14	14	-----	-----	615	642
Harriman & N E...July	8,034	5,723	453	395	8,900	6,358	3,865	1,551	1,130	905	Cr5	32	1,569	1,330
Clarendon & Pitts'd...July	5,358	5,699	-----	-----	5,358	5,711	1,684	1,311	153	72	-----	-----	1,885	1,462
Clev Cin Chic & St L...July	1,404,542	1,400,773	759,960	695,691	2,376,080	2,297,704	419,101	278,282	433,939	354,621	103,905	78,685	1,049,806	805,235
Clinton & Okla West...July	1,162	-----	618	-----	1,784	-----	358	-----	215	-----	-----	-----	883	-----
Coal & Coke...July	43,975	40,844	17,029	15,022	63,429	58,433	12,555	9,593	14,983	16,223	864	1,136	16,557	15,238
Colfax Northern...July	3,166	2,031	746	535	3,974	2,629	697	456	487	316	19	10	1,671	1,104
Colorado & S E...J'ne	10,263	6,581	-----	-----	10,277	6,665	1,871	1,671	1,439	726	250	300	3,051	2,333
July 1 to J'ne 30....	123,713	68,124	-----	-----	123,923	68,971	20,991	16,593	14,832	7,268	3,274	2,050	37,676	27,245
(New fiscal year) July	9,770	9,780	-----	-----	9,787	9,814	1,756	1,217	1,054	929	284	269	3,138	3,140
Colorado & Southern...J'ne	610,517	498,670	129,369	126,854	812,794	659,916	150,671	111,626	135,170	128,225	14,084	14,138		

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year
Chesapeake & Ohio...July	1,598,915	1,434,818	961,389	975,188	37,590	35,984	291	-4,845	76,750	67,500	884,930	902,843	1,938	1,903
Ches & O Ry of Ind...July	114,240	-----	14,149	-----	-----	-----	-----	-----	3,790	-----	10,359	-----	284	-----
Chesapeake Beach...Apr	6,128	5,643	-2,747	-2,864	-----	-----	-----	-----	125	200	-2,872	-3,064	-----	-----
July 1 to Apr 30....	75,734	67,089	5,026	-4,489	-----	-----	-----	-----	1,250	2,000	3,776	-6,489	28	28
Chesapeake Western...July	5,062	3,960	1,519	2,513	277	-----	247	-----	293	287	1,474	2,225	40	40
Chesterfield & Lanc...J'ne	2,534	2,259	1,399	623	-----	-----	-----	-----	150	150	1,249	473	-----	-----
July 1 to J'ne 30....	37,118	34,299	33,865	19,748	-----	-----	-----	-----	1,813	1,316	32,057	18,432	35	35
Chestnut Ridge...July	2,811	1,716	-345	-1,135	-----	-----	-----	-----	30	30	-375	-1,165	10	10
Cheswick & Harmar...J'ne	534	499	4,430	2,006	-----	-----	-----	-----	15	47	4,415	1,959	-----	-----
July 1 to J'ne 30....	5,551	3,567	39,688	22,925	-----	-----	-----	-----	180	564	39,508	22,361	4	4
Chicago & Alton...J'ne	673,703	562,230	425,112	370,634	12,259	12,114	-8	1,157	27,433	40,153	397,670	331,638	-----	-----
July 1 to J'ne 30....	8,640,207	7,408,598	4,718,267	5,092,083	147,303	140,752	-16,969	-9,655	447,433	380,153	4,253,864	4,702,274	998	998
Chic & Calumet Riv...July	3,803	1,412	-12	-481	-----	-----	-----	-----	75	25	-87	-506	1	1
Chic & Ill Midland...July	4,489	5,537	-1,828	2,285	-----	-----	-----	-----	450	325	-2,278	1,960	25	25
Chicago & Ill West...J'ne	12,269	9,823	7,285	994	-----	-----	-----	-----	325	386	6,960	607	-----	-----
July 1 to J'ne 30....	111,430	106,851	54,974	30,943	-----	-----	-----	-----	3,900	4,641	51,074	26,301	14	14
Chicago & Nor West...July	4,439,531	3,971,428	1,964,690	1,924,841	61,357	54,990	-2,239	3,736	262,000	228,000	1,700,450	1,700,578	7,629	7,637
Chic St P M & Om...July	901,330	786,217	367,623	337,758	14,966	14,272	398	2,066	57,294	53,007	310,727	286,816	1,738	1,738
Macoupin County...July	17,444	8,609	14,086	16,037	-----	-----	-----	-----	585	500	13,501	15,537	23	27
Pierre & Ft Pierre...July	1,778	1,875	3,954	5,454	-----	-----	-----	-----	1,335	850	2,619	4,604	1	1
Wyoming & N W...July	19,307	16,517	21,960	27,750	-----	-----	-----	-----	2,500	2,100	19,460	25,650	147	147
Chic & Wabash Vall...July	1,590	2,849	-523	-2,023	-----	-----	-----	-----	187	91	-710	-2,115	37	37
Chic Anamosa & Nor...July	1,325	997	175	791	-----	-----	-----	791	121	121	54	669	19	19
Chic Burl & Quincy...J'ne	5,374,544	5,179,843	1,725,929	1,246,922	67,757	47,822	-7,462	-15,792	599,330	178,417	1,119,136	1,052,711	-----	-----
July 1 to J'ne 30....	63,010,964	54,560,997	24,858,552	24,051,631	781,345	679,614	-164,282	-158,406	2,970,736	2,517,017	21,723,533	21,376,207	9,039	9,020
(New fiscal year)...July	5,438,413	4,788,391	1,649,157	2,037,416	63,790	62,237	-11,946	-9,011	250,454	215,570	1,386,756	1,812,833	9,024	9,020
Quincy Om & K C...July	54,085	72,105	1,228	-7,387	-----	-----	-----	-----	3,000	2,450	-1,771	-9,837	262	262
Chic Cinc & Louisv...J'ne	116,924	119,024	4,213	2,010	-----	-----	-----	-----	3,790	3,405	423	-1,394	-----	-----
July 1 to J'ne 30....	1,442,240	1,382,109	100,278	-23,005	-----	-----	-----	-----	46,258	40,855	54,020	-63,860	284	284
Chicago Great West...J'ne	769,018	-----	231,388	-----	6,444	-----	-7,376	-----	49,231	-----	174,781	-----	-----	-----
July 1 to J'ne 30....	9,131,082	-----	2,921,977	-----	78,984	-----	-19,684	-----	364,308	-----	2,537,974	-----	1,487	-----
(New fiscal year)...July	717,630	-----	233,806	-----	8,701	-----	-282	-----	32,822	-----	200,701	-----	1,487	-----
Chic Indiana & South...July	217,333	209,640	29,172	58,588	1,985	2,880	326	274	13,575	12,500	15,923	46,363	650	662
Chic Ind & Louisv...July	353,445	313,342	174,741	173,889	-----	-----	-----	-----	22,500	20,000	152,241	153,889	615	615
Chic Memphis & Gulf...J'ne	3,364	3,669	2,783	1,624	-----	-----	-----	-----	107	107	2,676	1,517	-----	-----
July 1 to J'ne 30....	48,699	36,133	35,078	31,379	-----	-----	-----	-----	1,284	1,284	33,794	30,095	31	31
Chic Milw & Gary...July	31,674	20,984	-14,892	2,036	-----	-----	-----	-----	2,222	1,666	-17,114	369	125	125
Chic Milw & St Paul...July	3,773,548	3,565,140	1,567,986	1,645,316	155,443	145,581	23,885	23,225	216,040	206,616	1,375,831	1,461,925	7,511	7,511
Chic Mil & Pug S'd...July	572,754	-----	569,317	-----	53,206	-----	3,352	-----	37,833	-----	534,836	-----	1,521	-----
Tacoma Eastern...July	27,523	19,835	28,744	15,648	8,933	6,094	4,458	2,494	2,501	2,000	30,701	16,142	87	91
Chic Peoria & St L...J'ne	127,606	125,214	6,301	-12,644	-----	-----	-----	-----	6,385	3,715	-84	-16,395	-----	-----
July 1 to J'ne 30....	1,485,117	1,400,930	281,850	163,902	-----	-----	-----	-----	53,785	51,401	228,064	112,501	255	255
(New fiscal year)...July	121,681	96,558	9,280	25,614	-----	-----	-----	-----	4,500	4,150	4,780	21,464	255	255
Chic St P M & Om...July	901,330	786,217	367,623	337,758	14,966	14,272	398	2,066	57,294	53,007	310,727	286,816	1,738	1,738
Chicago Short Line...July	8,852	4,834	1,953	2,580	-----	-----	-----	-----	150	100	1,803	2,480	11	16
Chicago Southern...July	27,561	14,615	26,798	15,266	-----	-----	-----	-----	2,000	2,000	24,798	13,266	114	114
Ch W Pullman & Sou...July	17,289	-----	1,883	-----	-----	-----	-----	-----	95	-----	1,788	-----	11	-----
Chippewa Val & Nor...J'ne	809	1,108	911	-649	-----	-----	-----	-----	30	16	880	-665	-----	-----
July 1 to J'ne 30....	11,020	13,369	1,992	3,318	-----	-----	-----	-----	283	196	1,708	3,122	19	19
Cimarron & Northw...J'ne	2,716	12,201	1,009	8,276	-----	-----	-----	-----	-----	-----	1,009	8,276	-----	-----
July 1 to J'ne 30....	24,331	20,730	12,795	12,771	-----	-----	-----	-----	-----	-----	12,795	12,771	22	22
(New fiscal year)...July	2,512	2,062	571	673	-----	-----	-----	-----	-----	-----	571	673	26	22
Cin Bluffton & Chic...July	4,953	5,260	272	250	-----	-----	-----	-----	604	433	-331	-182	51	51
Cin Flemingsb & S E...July	1,300	1,231	845	412	-----	-----	-----	-----	23	22	822	390	5	5
Cin Hamilton & Day...July	660,325	590,739	144,113	164,310	-----	-----	-----	-----	26,889	25,833	117,223	138,177	1,031	1,036
Hamilton Belt...July	303	17	1,028	1,098	-----	-----	-----	-----	1	1	1,026	1,096	2	2
Cin O & Tex Pac...July	450,894	422,985	292,259	239,027	4,429	4,967	-313	780	20,000	20,000	271,946	219,808	337	337
Cin Burns & Cumb...July	758	737	504	469	-----	-----	-----	-----	67	67	437	402	1	1
Harriman & N E...July	6,819	4,094	2,080	2,264	-----	-----	-----	-----	450	600	1,630	1,664	19	19
Clarendon & Pitts'd...July	3,722	2,852	1,635	2,859	-----	-----	-----	-----	177	156	1,458	2,702	17	17
Clev Cin Chic & St L...July	2,066,495	1,561,030	309,584	736,673	29,541	27,413	-12,896	-3,324	82,000	74,000	214,687	659,349	1,982	1,982
Clinton & Okla West...July	1,984	-----	200	-----	-----	-----	-----	-----	-----	-----	-----	-----	21	-----
Coal & Coke...July	47,165	44,400	16,264	14,032	13,700	7,400	11,272	5,859	3,500	3,500	24,036	16,392	197	191
Colfax Northern...July	3,266	2,167	708	462	-----	-----	-----	-----	141	124	566	338	13	13
Colorado & S E...J'ne	8,128	6,745	2,149	-80	-----	-----	-----	-----	792	Cr18	1,356	-61	-----	-----
July 1 to J'ne 30....	94,931	66,848	28,992	2,123	-----	-----	-----	-----	1,782	971	27,209	1,152	20	20
(New fiscal year)...July	7,309	6,985	1,878	2,830	-----	-----	-----	-----	130	90	1,748	2,740	20	20
Colorado & Southern...J'ne	571,157	490,940	241,637	168,975	8,164	-5,161	-9,328	-2,071	71,167	21,025	161,140	145,878	-----	-----
July 1 to J'ne 30....	6,580,339	5,785,113	3,232,047	2,679,682	101,778	63,626	-20,058	-4,499	310,210	251,259	2,901,779	2,423,922	1,248	1,249
(New fiscal year)...July	582,673	505,456	207,364	215,974	12,681	14,783	2,197	1,000	24,700	21,625	180,466	195,350	1,248	1,249
Col Sp & Crisp Cr D...July	39,392	36,898	21,618	30,012	-----	-----	-----	-----	2,027	1,900	19,591	28,112	74	74
Ft W'th & Den C'y...July	284,184	242,078	119,477	168,835	3,344	3,568	-3,656	571	10,000	9,300	105,821	160,106	454	454
Wichita Valley...July	40,763	30,397	17,556	19,576	-----	-----	-----	-----	2,546	1,778	15,010	17,798	256	174
Total Company...July	947,012	814,829	366,005	434,397	16,025	18,351	-1,459	1,571	39,273	34,603	320,888	401,366		

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Crook Cr RR & Coal...J'ne	1,741	2,810	54	82	2,583	3,152	530	847	290	145	-----	-----	1,018	926
July 1 to J'ne 30....	20,230	20,193	979	1,144	27,253	25,289	6,017	4,719	3,342	2,558	-----	-----	11,911	11,679
(New fiscal year) July	532	411	107	147	879	852	320	376	185	123	-----	-----	1,290	872
Crossett.....J'ne	6,010	5,998	-----	-----	6,010	5,998	571	1,017	386	680	-----	-----	569	749
July 1 to J'ne 30....	71,745	61,925	-----	-----	73,283	61,925	16,560	11,087	5,438	4,130	-----	-----	15,800	16,139
Crystal River.....July	2,074	2,098	602	882	5,740	6,054	740	1,647	931	471	67	90	837	1,069
Cumberland & Penna July	71,296	61,240	2,024	1,614	75,419	64,282	8,063	5,733	23,095	20,470	375	306	21,761	17,594
Cumberland Valley...July	189,390	155,009	57,395	52,594	256,525	217,381	29,713	34,576	32,289	19,942	4,578	3,889	77,561	61,423
Dardan & Russellville J'ne	824	1,672	331	305	1,286	2,090	283	221	199	380	-----	-----	903	856
July 1 to J'ne 30....	25,539	21,935	4,522	4,038	31,536	27,565	3,671	1,540	668	993	-----	-----	14,056	14,319
(New fiscal year) July	974	1,762	397	438	1,508	2,334	390	201	10	107	-----	-----	1,047	1,007
Dardan Ola & South J'ne	1,008	-----	595	-----	1,680	-----	336	-----	85	-----	52	-----	631	-----
Sept. 1 to J'ne 30....	12,500	-----	6,009	-----	19,718	-----	3,153	-----	2,719	-----	405	-----	7,699	-----
(New fiscal year) July	403	-----	1,045	-----	1,526	-----	604	-----	246	-----	52	-----	487	-----
Dav R I & Northwest July	-----	-----	-----	-----	6,273	6,506	1,866	2,313	938	988	-----	-----	3,056	3,831
Dayt Lebanon & Cln July	3,026	2,364	1,059	669	4,193	3,151	1,092	938	430	410	97	334	1,535	1,398
Dayton & Union.....July	2,705	4,220	7,638	7,639	12,062	13,307	1,942	2,552	1,197	2,429	195	152	5,027	4,801
Deering Southwest...July	-----	-----	99	-----	2,055	1,777	534	323	647	491	16	12	478	302
Delaware & Eastern July	5,669	5,185	2,411	2,741	8,561	8,465	2,242	4,146	1,976	1,759	178	246	3,653	4,571
Delaware & Hudson J'ne	1,334,827	1,259,623	222,418	233,062	1,613,697	1,545,739	152,020	138,569	243,800	242,851	17,318	14,500	588,875	532,544
July 1 to J'ne 30....	16,077,170	15,610,183	2,893,550	2,719,706	19,936,435	18,907,945	1,302,628	1,388,226	2,689,903	2,282,297	237,743	211,806	6,878,831	6,678,667
Greenw & Johnson J'ne	8,713	5,555	1,284	1,319	10,217	7,079	1,584	1,258	318	68	4	61	3,030	3,265
July 1 to J'ne 30....	103,218	94,930	17,333	14,265	124,045	111,821	21,140	18,487	2,860	4,421	638	121	35,682	30,620
Del Lack & Western July	2,056,779	2,281,034	949,484	698,236	3,007,936	3,168,225	396,362	349,536	400,023	390,999	68,121	59,051	837,967	738,288
Lack & Montrose...July	525	746	2,043	2,324	2,741	3,251	1,154	1,067	20	11	54	47	1,296	1,163
Sussex.....July	8,657	7,262	8,507	9,208	20,026	19,099	5,097	5,963	209	557	274	239	6,653	5,991
Syrac Bing & N Y...July	44,582	40,743	34,189	35,228	90,321	87,228	9,879	7,269	5,360	5,321	3,406	3,306	28,832	24,579
Delray Connecting...July	-----	-----	-----	-----	9,262	7,960	3,464	1,672	1,275	1,374	-----	-----	4,593	3,800
Dents Run.....July	-----	-----	-----	-----	319	255	167	176	11	-----	-----	-----	137	137
Denw & Rio Grande...July	1,420,913	1,349,838	537,730	551,123	2,049,725	1,990,515	268,431	254,977	286,222	247,801	53,359	41,577	621,785	636,018
Boca & Loyaltan...July	11,949	25,600	2,183	3,259	14,861	29,546	2,248	2,078	2,222	3,291	-----	-----	3,768	4,285
Rio Grande South...July	38,502	29,797	12,661	11,941	54,772	45,122	12,339	11,848	5,445	3,890	220	167	15,597	14,088
Denver Boulder & W July	6,463	10,873	8,263	6,856	15,149	18,096	2,779	4,009	1,349	1,504	668	719	5,956	6,490
Denw Laramie & NW July	2,986	-----	3,697	-----	7,292	-----	855	-----	599	-----	1,277	-----	4,163	-----
Denver N W & Pac...J'ne	53,749	35,701	34,369	30,853	91,611	69,306	12,600	11,351	12,809	10,606	3,958	5,103	27,998	22,891
July 1 to J'ne 30....	592,785	356,738	336,203	270,819	973,873	661,531	178,639	149,148	153,540	120,721	36,107	26,203	346,414	253,822
Depue & Northern...July	-----	-----	-----	-----	1,531	1,288	65	132	10	332	51	25	603	403
De Queen & Eastern July	2,436	4,524	675	603	3,217	5,649	663	393	493	821	40	12	567	1,389
Des Moines Union...J'ne	-----	-----	-----	-----	37,619	40,681	3,612	3,963	512	434	-----	-----	13,998	11,501
July 1 to J'ne 30....	-----	-----	-----	-----	380,793	307,651	42,509	39,523	7,811	6,003	-----	-----	161,409	139,780
Des Moines Western J'ne	-----	-----	-----	-----	2,838	2,871	636	744	-----	-----	-----	-----	737	588
July 1 to J'ne 30....	-----	-----	-----	-----	22,193	19,327	7,955	6,311	-----	-----	-----	-----	8,615	6,849
Detroit & Mackinac...July	63,747	67,407	35,077	29,386	105,296	102,525	12,200	17,096	13,544	16,663	2,125	2,358	32,634	30,233
Det & Tol Sh Line...July	51,363	69,345	-----	-----	51,530	69,489	8,262	14,720	4,304	4,624	2,009	1,293	15,834	18,625
Detroit Terminal...J'ne	-----	-----	-----	-----	7,096	1,737	720	1,763	15	16	-----	-----	3,648	954
July 1 to J'ne 30....	-----	-----	-----	-----	49,754	17,675	6,394	5,338	509	363	-----	-----	21,444	9,676
(New fiscal year) July	-----	-----	-----	-----	6,721	2,166	955	535	41	33	-----	-----	4,406	949
Det Tol & Ironton...July	125,847	91,180	15,653	14,545	151,371	113,789	26,453	23,225	28,161	10,585	3,044	3,570	80,541	55,281
Ann Arbor.....J'ne	94,067	97,980	38,444	36,588	142,927	143,706	23,669	38,553	16,326	12,969	3,877	4,296	47,757	42,283
July 1 to J'ne 30....	1,264,660	1,146,718	467,429	450,324	1,856,159	1,708,480	298,306	254,718	246,453	193,864	46,981	38,214	642,805	662,157
(New fiscal year) July	78,931	81,529	51,590	50,035	140,935	141,364	22,739	23,218	14,339	11,530	4,439	4,575	47,763	52,121
Doniph Ken & Searcy July	1,796	2,075	-----	-----	1,769	2,065	364	282	194	222	43	-----	1,171	772
Dry Fork.....J'ne	14,245	12,674	2,283	2,683	16,898	15,847	3,718	1,695	743	771	-----	-----	4,356	3,461
July 1 to J'ne 30....	177,323	131,798	29,221	28,104	210,590	163,752	35,153	25,164	12,857	10,253	-----	-----	47,007	37,895
Duluth & Iron Range J'ne	1,261,732	1,024,563	24,528	19,288	1,292,893	1,048,626	116,980	101,962	67,039	60,722	493	447	179,247	133,860
July 1 to J'ne 30....	9,793,998	6,538,819	369,546	227,643	10,289,064	6,847,572	1,355,121	799,607	857,628	550,013	5,631	4,910	1,843,525	1,169,956
Dul Missabe & Nor...July	1,936,228	1,963,637	43,407	37,324	1,989,082	2,009,782	97,977	104,043	108,466	106,136	1,495	1,542	227,364	212,135
Duluth R L & Winn...July	27,210	30,864	9,129	8,043	38,293	40,009	8,663	4,925	6,650	5,468	525	246	12,684	14,065
Duluth So Sh & Ad...July	191,180	175,101	105,897	95,947	311,982	285,234	39,923	56,671	29,951	26,462	10,269	9,752	103,808	99,426
Dunbar & Wausaukoe July	1,460	1,636	2	-----	1,462	1,637	-----	-----	-----	-----	701	637	-----	-----
Durham & Southern J'ne	30,865	17,394	2,510	1,648	34,940	20,387	6,291	2,776	481	1,204	408	451	5,481	5,795
July 1 to J'ne 30....	321,009	262,800	24,107	21,526	357,116	292,087	37,050	25,734	18,782	20,019	4,585	5,141	67,208	60,401
Durham Transport'n July	2,767	2,558	-----	-----	2,967	2,768	669	275	188	100	-----	-----	540	620
East Berlin.....May	598	810	220	221	868	1,058	191	197	94	103	-----	-----	330	293
July 1 to May 31....	6,133	5,500	2,241	2,066	9,012	8,122	2,540	4,172	783	1,783	-----	-----	3,946	3,561
E Broad Top RR & C July	14,212	13,164	2,493	1,847	17,160	15,442	2,035	1,373	2,441	2,403	18	-----	3,341	2,477
E Jersey RR & Term July	-----	-----	-----	-----	2,107	2,151	301	234	588	358	-----	-----	1,038	451
East Jordan & Sou...July	6,520	6,735	584	759	7,212	7,602	2,144	2,536	1,056	786	76	190	1,195	1,286
East St L Connecting July	-----	-----	-----	-----	33,052	25,454	4,222	4,526	4,332	3,845	198	221	15,587	9,289
E Tenn & W Nor Car July	13,594	16,519	4,265	3,663	18,537	20,808	2,794	3,461	2,310	2,184	99	79	4,292	3,923
Eastern Kentucky...July	2,462	1,421	1,004	927	3,772	2,674	1,557	1,692	757	494	12	6	1,255	1,226



NAME OF ROAD	TOTAL EXPENSES <i>Incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue		Net Revenue		Current Year	Previous Year	Current Year	Previous Year	end of This Year	Month Last Year
	\$	\$	\$	\$	This Year	Last Year	This Year	Last Year	\$	\$	\$	\$	Year	Year
Crook Cr RR & Coal...J'ne	1,865	1,945	718	1,207					762	191	-43	1,016		
July 1 to J'ne 30....	21,783	20,082	5,469	5,207					3,170	2,178	2,299	3,028	17	17
(New fiscal year) July	1,821	1,398	-942	-545					199	181	-1,141	-727	17	17
Crossett.....J'ne	1,978	4,972	4,031	1,025					19		4,011	1,025		
July 1 to J'ne 30....	65,639	61,730	7,643	195					236		7,407	195	14	10
Crystal River.....July	2,706	3,621	3,033	2,432					800	800	2,233	1,632	16	16
Cumberland & Penna July	56,300	46,664	19,118	17,618	17	24	17	24	2,800	2,800	16,336	14,843	32	32
Cumberland Valley...July	149,846	127,709	106,678	89,672	1,370	1,377	187	666	4,915	4,083	101,949	86,255	162	162
Dardan & Russellville J'ne	1,386	1,603	-99	486					50	46	-149	439		
July 1 to J'ne 30....	21,316	18,217	10,220	9,347					600	563	9,20	8,783	5	5
(New fiscal year) July	1,533	1,460	-85	873					50	50	-135	823	5	5
Dardan Oia & South J'ne	1,282		398						365		32			
Sept 1 to J'ne 30....	15,096		4,622						989		3,632		15	
(New fiscal year) July	1,485		40						82		41		15	15
Day R I & Northwest July	5,942	7,307	330	-800					1,575	1,550	1,244	-2,350	49	49
Dayt Lebanon & Cin July	3,396	3,309	796	-157					214	191	581	-349	30	27
Dayton & Union.....July	8,635	10,256	3,366	3,051					433	408	2,933	2,642	47	47
Deering Southwest...July	1,942	1,229	113	547							113	547	8	8
Delaware & Eastern July	8,599	11,525	-37	-3,060					775	785	-813	-3,845	45	45
Delaware & Hudson J'ne	1,040,165	963,160	573,532	582,578	4,190	3,974	-727	-931	35,000	35,000	537,805	546,646		
July 1 to J'ne 30....	11,573,048	11,027,202	8,363,386	7,880,743	52,686	49,232	-1,884	-2,788	411,468	416,748	7,950,033	7,461,205	843	845
Greenw & Johnson J'ne	5,097	4,962	5,119	2,117					400	688	4,719	1,428		
July 1 to J'ne 30....	62,682	55,927	61,362	55,893					6,379	4,235	54,982	51,658	31	31
Del Lack & Western July	1,756,507	1,590,991	1,251,428	1,577,233	246,505	221,545	-2,108	14,890	118,650	98,400	1,130,670	1,493,723	930	931
Lack & Montrose...July	2,596	2,351	145	900					45	45	100	855	10	10
Sussex.....July	12,627	13,043	7,399	6,055					1,333	1,200	6,066	4,855	30	30
Syrac Bing & N Y...July	49,934	42,948	40,387	44,280					5,500	4,250	34,887	40,030	80	80
Delray Connecting...July	9,711	7,199	-449	760					348	255	-797	505	15	14
Dents Run.....July	440	399	-120	-143					12	12	-132	-155	6	6
Deav & Rio Grande...July	1,279,087	1,225,509	770,637	765,006	50,467	64,516	3,136	12,640	70,000	61,000	703,774	716,646	2,553	2,552
Boca & Loyalton...July	8,728	10,111	6,132	19,434					650	830	5,482	18,604	45	45
Rio Grande South...July	35,484	32,264	19,287	12,858					2,600	2,500	16,687	10,358	179	179
Denver Boulder & W July	12,172	13,655	2,977	4,441					300	375	2,628	4,047	46	46
Deav Laramie & NW July	7,554		-261										56	
Deav N W & Pac...J'ne	61,763	51,240	29,847	18,066					3,000	2,500	26,847	15,566		
July 1 to J'ne 30....	764,379	567,335	209,493	94,195					31,500	27,000	177,993	67,195	214	214
Dopus & Northern...July	788	944	742	343					25	25	717	318	0.72	0.72
De Queen & Eastern July	2,857	4,283	359	1,365					390	159	-30	1,206	27	27
Des Moines Union...J'ne	19,589	16,832	18,029	23,849					11,425	4,736	6,603	19,112		
July 1 to J'ne 30....	246,437	200,421	124,355	107,230					49,130	34,436	85,225	72,793	5	5
Des Moines Western J'ne	1,725	1,621	1,112	1,249					915	7215	196	1,465		
July 1 to J'ne 30....	17,621	14,022	4,571	5,305					2,914	1,984	1,657	3,320	4	4
Detroit & Mackinac...July	63,038	68,734	42,258	33,790	3,002	4,512	671	1,565	8,624	7,209	34,305	28,146	360	347
Det & Tol Sh Line...July	32,251	40,931	19,279	28,558					3,978	3,050	15,301	25,508	74	78
Detroit Terminal...J'ne	4,384	2,735	2,711	-997					2,356	384	355	-1,392		
July 1 to J'ne 30....	29,348	15,378	21,405	2,296					5,826	3,785	15,579	-1,488	9	9
(New fiscal year) July	5,403	1,578	1,320	588					500	315	820	272	9	9
Det Tol & Ironton...July	144,131	96,602	7,240	17,187	160		-52	-19	6,712	6,510	476	10,657	441	441
Ann Arbor.....J'ne	99,809	76,456	43,117	67,249	10,350	13,738	-1,509	2,357	12,330	14,406	29,277	55,200		
July 1 to J'ne 30....	1,298,768	1,197,313	557,391	511,167	170,493	182,591	-31,041	27,249	147,967	147,967	378,383	390,449	300	300
(New fiscal year) July	99,176	96,231	45,758	45,133	10,682	18,820	12	4,420	14,265	12,330	31,505	37,222	300	300
Doniph Ken & Searcy July	2,020	1,438	-250	626					41	17	-291	609	6	6
Dry Fork.....J'ne	10,752	8,644	6,135	7,203					356	339	5,779	6,863		
July 1 to J'ne 30....	115,790	87,861	94,899	75,890					4,277	4,076	90,621	71,814	30	30
Duluth & Iron Range J'ne	372,325	305,152	920,554	743,533	11,331	9,762	4,547	6,379	55,683	42,319	869,419	707,593		
July 1 to J'ne 30....	4,214,151	2,638,240	6,074,912	4,209,332	68,874	72,751	-6,755	9,606	473,711	277,386	5,594,445	3,941,552	167	167
Dul Missabe & Nor...July	446,708	434,309	1,542,374	1,575,472	16,830	8,205	12,988	6,398	80,236	83,701	1,475,125	1,498,169	293	281
Duluth R L & Winn...July	29,971	26,024	8,322	13,985					1,631	1,603	6,690	12,381	92	92
Duluth So Sh & Atl...July	195,458	203,288	116,524	81,945	7,857	6,451	3,054	1,088	18,000	16,000	101,578	67,034	604	593
Dunbar & Wausaukee July	701	637	760	999					70	66	690	932	13	13
Durham & Southern J'ne	13,539	11,562	21,400	8,824					404	508	20,995	8,316		
July 1 to J'ne 30....	140,605	128,787	216,510	163,300					4,842	4,851	211,667	158,448	58	58
Durham Transport'n July	1,499	995	1,467	1,772					12	12	1,455	1,760	21	9
East Berlin.....May	635	616	233	442					15	16	217	425		
July 1 to May 31....	7,843	10,333	1,169	-2,211					163	156	1,005	-2,368	7	7
E Broad Top RR & C July	9,511	7,887	7,649	7,555					300	300	7,349	7,255	46	40
E Jersey RR & Term July	2,226	1,297	-119	854	7,750	7,816	2,207	1,615	165	150	1,923	2,319	0.48	0.48
East Jordan & Sou...July	4,498	4,824	2,714	2,778					387	307	2,326	2,470	30	30
East St L Connecting July	26,107	19,572	6,944	5,881	244	27	135	17	1,337	900	5,742	4,999	3	3
E Tenn & W Nor Car July	10,491	10,566	8,046	10,241					487	400	7,558	9,841	34	34
Eastern Kentucky...July	4,002	3,750	-229	-1,076					110	110	-339	-1,186	36	36
Eddystone & Del Riv July	315	296	82	233					21	21	61	212	0.7	0.7
El Paso & S W Co...July	353,850	353,671	231,108	252,562	1,563	1,315	-503	-726	19,360	17,166	211,244	234,669	901	866
Morenci Southern...July	6,512	9,384	170	-1,382					273	167	-102	-1,550	17	17
El Paso Southern...July	1,012	383	691	467					13	47	678	420	0.44	0.44
Elgin Joliet & East...July	521,314	378,943	218,450	388,507					15,400	13,500	203,050	375,007	780	777
Emporium & Rich V July	2,297	2,390	-40	-656					41	41	-81	-698	13	13
Erie.....July	2,579,145	2,475,400	1,424,961	1,160,636	288,166	287,701	12,664	11,063	86,417	86,417	1,351,208	1,085,283	1,959	1,961
Chicago & Erie...July	335,842	311,758	47,138	44,051					10,938	11,478	36,199	32,573	269	269
Total Company...July	2,914,987	2,787,158	1,472,099	1,204,687	288,166	287,701	12,664	11,063	97,355	97,895	1,387,407	1,117,856	2,228</	

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment	TRAFFIC		TRANSPORTATION		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Y'r	Last Y'r	This Year	Last Year
Fonda Johns & Glov. July	19,558	19,346	71,579	62,635	95,746	85,206	8,528	6,136	3,465	3,423	1,987	1,592	22,899	19,904
Fordyce & Princeton July	1,848	3,697	-----	-----	1,848	3,697	385	891	474	422	10	-----	335	879
Ft Smith & Western July	32,229	32,336	17,678	19,222	52,960	54,699	12,710	17,094	11,935	15,153	1,146	1,070	17,443	16,658
St L El Reno & W. July	7,164	7,102	1,369	1,586	9,035	9,124	2,279	2,517	360	620	186	253	2,313	2,313
Fourche Riv Val & IT July	5,130	6,501	148	72	5,285	6,584	556	710	311	343	-----	-----	1,009	1,251
Franklin & Abbeville July	2,361	162	433	231	2,908	566	741	785	1,261	340	302	137	1,761	771
Freeo Valley July	3,100	1,886	-----	-----	3,100	1,886	757	1,210	473	105	-----	-----	655	193
Gainesville Midland July	4,810	5,490	3,920	4,430	9,214	10,557	1,628	1,582	1,239	1,327	201	222	4,467	5,265
Galesb & Great East July	558	469	220	255	778	724	321	69	9	5	-----	-----	441	319
Galvest Beau & N.E. J'ne	1,589	1,096	-----	-----	1,589	1,096	104	104	110	164	50	-----	1,097	986
July 1 to J'ne 30	13,233	13,384	-----	-----	13,233	13,384	1,254	1,253	1,482	1,550	675	-----	10,201	10,919
Galv Hous & Hender J'ne	11,643	9,012	14,485	15,110	28,612	26,396	2,472	3,270	3,615	2,248	1,322	1,253	11,012	9,622
July 1 to J'ne 30	161,741	161,005	155,963	149,130	351,286	343,422	40,342	60,665	29,327	42,706	15,253	13,418	147,569	156,390
Galveston Wharf Co. July	-----	-----	-----	-----	7,169	7,326	1,064	3,396	363	207	-----	-----	3,644	4,217
Genesee & Wyoming July	11,431	11,991	59	73	11,498	12,068	1,174	804	373	426	353	410	1,544	1,647
Georges Valley July	615	641	219	183	1,003	914	258	178	2	2	-----	-----	462	428
Georgetown & West July	14,433	18,900	3,472	3,504	19,320	23,567	5,543	6,399	4,272	5,086	202	177	6,602	7,073
Georgia J'ne	116,779	109,610	66,595	58,877	196,786	179,240	Cr114,986	Cr16,244	40,288	33,485	10,384	9,278	95,219	99,084
July 1 to J'ne 30	2,015,349	1,867,587	821,601	716,448	3,010,956	2,751,094	235,209	430,385	466,024	430,568	117,461	100,924	1,212,162	1,181,482
(New fiscal year) July	128,872	125,527	76,150	64,135	218,542	201,693	41,455	36,709	41,461	34,670	9,996	9,155	92,514	88,068
Georgia & Florida J'ne	23,366	18,394	15,236	10,956	40,590	31,154	5,786	4,074	8,932	6,258	2,942	1,580	15,961	12,170
July 1 to J'ne 30	316,349	250,670	179,782	119,370	521,238	390,169	69,302	58,075	74,539	63,606	24,817	16,812	190,710	125,551
(New fiscal year) July	21,017	20,412	20,523	12,172	43,634	31,269	6,450	5,025	9,308	5,372	2,693	1,250	20,288	12,025
Ga Coast & Piedmont J'ne	4,578	3,379	2,125	2,278	7,510	6,526	1,582	1,683	833	779	163	148	2,289	2,960
July 1 to J'ne 30	53,889	38,980	24,734	23,614	84,640	68,350	21,556	17,392	11,379	6,707	1,731	2,290	30,267	29,550
Georgia Fla & Ala J'ne	15,431	12,377	13,047	10,848	31,782	27,086	3,363	4,924	2,260	5,249	1,380	1,024	11,473	12,654
July 1 to J'ne 30	228,123	201,032	150,112	154,832	417,756	401,761	62,699	73,400	54,752	59,591	12,773	10,762	155,158	146,389
(New fiscal year) July	17,686	15,419	15,160	14,289	35,737	32,659	6,333	5,008	5,695	4,713	1,102	974	12,262	13,813
Georgia Northern July	11,180	9,043	5,261	4,216	17,601	13,969	3,359	1,797	1,566	1,908	494	631	3,238	3,084
Georgia South & Fla J'ne	93,854	90,470	55,184	50,677	168,481	162,149	18,718	15,420	30,363	29,187	6,621	6,383	75,461	66,624
July 1 to J'ne 30	1,295,760	1,147,151	707,843	604,866	2,322,157	1,996,937	236,672	183,841	497,781	331,828	70,683	63,296	892,548	761,378
Georgia S W & Gulf July	3,386	-----	3,025	-----	6,892	-----	1,040	-----	796	-----	204	-----	3,093	-----
Gideon & No Island July	4,405	3,864	-----	-----	4,405	3,864	694	2,331	340	301	80	25	713	845
Gould Southwestern July	1,952	1,483	291	352	2,244	1,835	452	348	84	242	-----	-----	929	709
Grafton & Upton J'ne	8,102	6,692	1,283	1,192	9,388	7,884	1,575	2,169	117	106	-----	-----	2,308	2,999
July 1 to J'ne 30	96,091	58,058	16,401	15,964	115,622	74,023	12,365	11,610	2,998	1,276	-----	-----	32,191	23,787
(New fiscal year) July	7,800	6,237	1,241	1,198	9,332	7,435	1,574	1,501	139	80	-----	-----	2,752	2,744
Grand Rapids & Ind July	231,561	216,892	183,725	169,596	448,106	417,308	72,304	53,312	70,271	62,007	15,494	11,605	195,554	167,478
Grand Tr of Can in U S—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Atlant & St Lawr J'ne	72,717	61,389	25,820	24,646	109,395	95,802	38,616	18,900	18,453	9,777	4,213	2,708	30,207	26,953
July 1 to J'ne 30	986,256	836,089	309,854	282,115	1,430,545	1,241,955	337,223	182,962	165,542	154,304	42,508	35,395	509,800	455,478
Central Vermont J'ne	220,078	194,450	90,271	82,682	330,532	295,239	41,969	45,213	72,304	Cr14,462	10,197	7,832	108,296	116,383
July 1 to J'ne 30	2,513,000	2,273,150	1,022,275	959,567	3,800,957	3,497,274	431,651	428,081	697,288	454,793	101,144	90,006	1,545,312	1,605,576
(New fiscal year) July	153,189	193,335	99,529	111,851	274,328	326,983	44,157	41,612	40,267	37,640	7,614	9,291	112,586	127,406
Champl & St Lawr J'ne	302	253	145	145	537	462	2	74	102	35	38	21	1,512	466
July 1 to J'ne 30	4,712	4,315	1,975	1,733	7,679	6,899	415	786	640	773	295	236	11,683	5,541
Ch Det & Can Gr Tr J'ne	24,760	22,177	13,843	11,653	52,171	41,155	14,270	10,835	12,819	13,400	2,025	2,115	29,549	27,772
July 1 to J'ne 30	348,816	319,634	173,634	124,500	636,612	489,260	89,305	128,387	138,558	85,305	23,319	23,692	364,393	337,543
Cin Sag & Mack J'ne	11,993	10,986	3,154	3,543	16,838	15,956	7,558	6,275	5,925	5,654	756	874	8,687	7,883
July 1 to J'ne 30	144,603	125,008	43,499	44,014	203,508	185,957	56,868	46,664	41,669	26,552	9,208	9,691	107,765	101,937
Det Gr H & Milw J'ne	88,955	82,702	46,912	44,596	156,016	148,160	40,154	25,465	24,473	13,962	7,111	4,971	67,230	64,898
July 1 to J'ne 30	1,229,755	957,387	551,410	503,675	2,041,402	1,699,402	282,566	283,803	297,478	186,353	71,274	51,237	839,994	741,615
Grand Trunk West J'ne	336,496	280,788	163,996	143,854	541,539	460,355	55,552	63,770	79,015	52,948	20,044	22,173	212,322	164,325
July 1 to J'ne 30	3,997,642	3,547,547	1,839,980	1,662,430	6,232,362	5,561,716	766,614	481,610	899,472	730,841	234,248	248,867	2,324,141	2,147,859
Lewiston & Aub J'ne	789	282	957	1,006	2,629	2,133	457	595	127	133	152	104	1,306	1,026
July 1 to J'ne 30	11,942	3,986	12,201	9,937	26,942	15,819	7,985	3,654	1,713	2,500	1,365	1,247	19,383	15,735
Michigan Air Line J'ne	8,029	6,589	2,888	2,752	12,494	10,729	4,674	6,688	4,761	8,551	1,141	1,138	7,681	6,583
July 1 to J'ne 30	97,921	85,326	34,872	28,701	153,222	132,125	46,971	52,523	31,969	21,166	11,623	11,940	85,763	73,333
Pontiac Oxf & Nor J'ne	9,405	7,339	5,284	7,062	16,294	16,067	5,992	4,733	2,728	802	1,083	331	6,776	5,735
July 1 to J'ne 30	143,857	127,370	83,229	81,959	248,089	226,931	57,407	50,492	23,742	14,005	7,865	2,877	81,132	65,006
St Clair Tunnel J'ne	-----	-----	-----	-----	24,292	21,047	4,381	303	602	707	-----	-----	4,429	3,738
July 1 to J'ne 30	-----	-----	-----	-----	287,004	277,093	42,051	23,120	13,386	22,383	-----	-----	54,565	58,000
Tol Sag & Musk J'ne	6,599	5,875	2,058	2,326	9,973	9,592	4,943	4,653	1,196	715	746	485	5,650	5,786
July 1 to J'ne 30	100,757	84,186	32,597	28,443	148,189	128,160	57,167	71,586	20,872	15,807	6,698	5,201	75,161	71,963
U S & Canada J'ne	3,975	2,598	356	360	4,568	3,203	1,463	626	215	215	206	181	1,824	1,011
July 1 to J'ne 30	36,022	34,232	4,916	4,778	44,412	41,426	6,912	7,607	2,958	5,459	2,134	1,965	20,092	23,278
Great Northern July	4,066,480	3,519,437	1,387,474	1,509,594	5,792,461	5,314,938	1,342,232	1,090,242	659,154	582,404	86,336	77,335	1,511,541	1,231,754
Farmers Gr & Ship July	2,403	3,091	1,687	2,281										

NAME OF ROAD	TOTAL EXPENSES <i>Incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of This Year	Month Last Year
Fonda Johns & Glov. July	42,392	35,691	53,354	49,515	12,467	11,475	2,621	1,737	3,333	3,000	52,641	48,253	84	84
Fordyce & Princeton July	1,306	2,338	542	1,358					41	36	500	1,321	22	22
Ft Smith & Western July	45,961	52,434	6,999	2,264	85		28		4,700	4,200	2,327	-1,935	221	221
St L El Reno & W. July	5,665	6,164	3,370	2,959					700	650	2,670	2,309	42	42
Fourche Riv Val & IT July	2,198	2,645	3,086	3,939					175	70	2,911	3,869	14	14
Franklin & Abbeville July	4,238	2,037	-1,329	-1,471					133	125	-1,462	-1,596	51	33
Fresno Valley July	1,886	1,560	1,214	326					87	69	1,127	257	22	22
Gainesville Midland July	8,979	9,623	234	934					400	350	-165	584	74	74
Galesb & Great East July	897	498	-118	225					65	65	-183	160	10	10
Galvest Beau & N E. J'ne	1,437	1,255	152	-159					6	6	145	-166		
July 1 to J'ne 30	14,373	13,743	-1,140	-359					80	80	-1,220	-439	17	17
Galv Hous & Hender. J'ne	19,713	17,639	8,899	8,757					4,387	2,333	4,511	6,424		
July 1 to J'ne 30	247,200	287,253	104,086	56,169					37,006	24,940	67,079	31,228	50	50
Galveston Wharf Co. July	5,196	8,071	1,972	-745					1,254	1,041	717	-1,786	11	9
Genesee & Wyoming July	4,134	3,927	7,363	8,140					240	240	7,123	7,900	16	16
Georges Valley July	783	664	220	250					7	9	212	241	8	8
Georgetown & West July	17,485	19,646	1,835	3,920					375	325	1,460	3,595	101	101
Georgia J'ne	38,218	134,706	158,567	44,534					3,775	1,071	154,792	43,463		
July 1 to J'ne 30	2,116,273	2,231,052	894,683	520,041					26,669	17,299	868,013	502,742	307	307
(New fiscal year) July	191,838	175,450	26,704	26,243					2,183	1,799	24,521	24,444	307	307
Georgia & Florida J'ne	37,931	27,804	2,659	3,349					1,547	1,370	1,112	1,979		
July 1 to J'ne 30	407,850	304,365	113,387	85,803					17,703	14,390	95,684	71,413	284	254
(New fiscal year) July	42,763	27,568	870	6,700					1,700	1,360	-829	5,340	326	254
Ga Coast & Piedmont J'ne	5,332	6,044	2,178	481					354	354	1,823	127		
July 1 to J'ne 30	71,252	61,684	13,388	6,665					4,249	4,249	9,138	2,415	84	84
Georgia Fla & Ala. J'ne	22,043	28,442	9,738	-1,356					1,560	1,560	8,178	-2,917		
July 1 to J'ne 30	340,530	338,484	77,225	63,277	3,741		-2,637		18,725	18,725	55,863	44,552	187	167
(New fiscal year) July	29,538	28,887	6,168	3,771					1,560	1,560	4,607	2,211	187	167
Georgia Northern July	11,856	9,383	5,744	4,586					540	500	5,204	4,086	68	68
Georgia South & Fla. J'ne	139,837	125,858	28,644	36,291		2,343		1,683	8,333	8,198	20,310	29,776		
July 1 to J'ne 30	1,801,909	1,442,018	520,248	554,919	7,974	23,840	6,442	18,253	101,524	98,807	425,165	474,364	395	395
Georgia S W & Gulf July	5,719		1,172						350		822		35	
Gideon & No Island July	1,916	3,663	2,488	201									21	15
Gould Southwestern July	1,566	1,300	678	535	12		4		81	32	596	502	23	19
Grafton & Upton J'ne	4,365	5,776	5,022	2,107					43	30	4,978	2,077		
July 1 to J'ne 30	52,078	41,692	63,544	32,330					552	568	62,991	31,762	19	19
(New fiscal year) July	4,856	4,680	4,475	2,754					43	47	4,432	2,707	19	19
Grand Rapids & Ind. July	367,799	308,469	80,306	108,839	3,347	2,968	-1,048	-2,235	24,748	21,132	54,510	85,470	587	591
Grand Tr of Can in U S— Atlan & St Lawr. J'ne	96,797	61,881	12,597	33,921					31,716	581	-19,119	33,340		
July 1 to J'ne 30	1,093,112	859,380	337,433	382,574					102,508	77,226	234,925	335,347	166	166
Central Vermont J'ne	240,206	162,147	90,325	133,091	2,143	2,226	1,074	913	10,110	477	81,289	133,527		
July 1 to J'ne 30	2,862,128	2,664,726	938,828	832,547	23,163	22,124	9,068	9,128	121,393	113,652	826,503	728,023	536	536
(New fiscal year) July	211,530	222,790	62,798	104,193	2,464	2,768	1,200	1,318	10,116	10,116	53,882	95,395	536	536
Champl & St Lawr. J'ne	1,704	625	-1,167	-162					747	207	-1,914	-369		
July 1 to J'ne 30	13,294	7,535	-5,614	-636					1,192	485	-6,807	-1,122	1	1
Ch Det & Can Gr Tr. J'ne	60,514	55,974	-8,342	-14,819					6,434		-14,777	-14,819		
July 1 to J'ne 30	633,419	589,966	3,193	-100,706					31,938	27,822	-28,745	-128,528	60	60
Cin Sag & Mack J'ne	23,620	21,470	-6,782	-5,514					4,184		-10,966	-5,514		
July 1 to J'ne 30	222,839	191,027	-19,331	-5,069					15,780	12,650	-35,112	-17,720	52	52
Det Gr H & Milw. J'ne	146,067	114,640	9,949	33,519	418	475	4	80	6,108		3,844	33,599		
July 1 to J'ne 30	1,555,974	1,312,680	485,427	386,722	3,438	3,056	-76	-109	36,108	32,726	449,242	353,885	190	190
Grand Trunk West. J'ne	384,055	324,245	157,474	136,109	7,240	6,417	-986	-884	59,277	1,609	97,209	133,616		
July 1 to J'ne 30	4,381,892	3,763,285	1,850,469	1,798,430	73,840	67,453	-15,106	-12,373	380,367	350,280	1,454,995	1,435,776	335	335
Lewiston & Aub. J'ne	2,238	1,997	390	135					67		323	135		
July 1 to J'ne 30	31,650	24,175	-4,707	-8,355					3,043	3,246	-7,750	-11,602	5	5
Michigan Air Line J'ne	19,301	23,953	-6,807	-13,224					2,208		-9,015	-13,224		
July 1 to J'ne 30	184,926	166,271	-31,703	-34,146					10,463	9,005	-42,167	-43,151	105	105
Pontiac Oxf & Nor. J'ne	16,912	12,757	-618	3,310					3,013	861	-3,632	2,448		
July 1 to J'ne 30	178,977	154,898	69,111	72,032					15,846	13,065	53,264	58,966	100	100
St Clair Tunnel J'ne	12,549	7,885	11,742	13,161					6,241	5	5,501	13,155		
July 1 to J'ne 30	113,199	106,690	173,804	170,402					28,984	24,809	144,820	145,592	2	2
Toi Sag & Musk. J'ne	13,111	12,069	-3,138	-2,477					2,296		-5,435	-2,477		
July 1 to J'ne 30	166,336	171,177	-18,146	-43,016					11,395	9,926	-29,542	-52,943	116	116
U S & Canada J'ne	3,952	2,269	616	934					18		597	934		
July 1 to J'ne 30	33,977	40,104	10,435	1,322					2,843	3,081	7,592	-1,758	22	22
Great Northern July	3,698,485	3,067,180	2,093,976	2,247,757	116,859	157,880	26,616	55,553	319,050	242,519	1,801,542	2,060,791	7,850	7,481
Farmers Gr & Ship. July	3,856	11,734	964	-5,586					635	563	329	-6,149	66	66
Minneapolis West. July	2,432	2,119	749	508					127	104	621	404	2	2
Great Southern J'ne	2,577	1,494	4,860	1,597					169	237	4,690	1,360		
July 1 to J'ne 30	29,055	18,947	63,482	30,138					2,441	2,135	61,041	28,002	30	30
Green Bay & West. July	34,843	32,071	13,121	9,218					2,086	1,710	11,034	7,507	225	225
Ahnapee & West. July	5,118	3,418	3,385	6,401					220	204	3,165	6,196	34	34
Iola & Northern July	434	528	68	1					12		55	1	4	4
Kewaunee Gr B & W. July	6,458	8,396	5,370	2,434					450	422	4,920	2,012	36	36
Greenv & Knoxville July	1,464	1,789	870	14					50		820	14	21	21
Griffin Mag & W. July	2,239	2,433	-323	-531					43	25	-367	-556	25	25
Grovet Lufkin & Nor. July	3,133	3,754	2,106	1,233					150	125	1,956	1,108	36	36
Gulf & Inter-St of T. J'ne	10,935	15,051	-1,063	2,182					1,150	413	-2,214	1,769		
July 1 to J'ne 30	228,460	305,619	-25,776	-143,352					9,383	5,061	-35,160	-148,414	70	70
(New fiscal year) July	18,164	30,450	12,272	-13,478					666	413	11,605	-13,891	70	70
Gulf & Sabine River. J'ne	11,195	12,378	4,286	3,571							4,286	3,571		
July 1 to J'ne 30	76,													

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Holton Interurban...J'ne	2,571	3,182	1,364	1,151	4,135	4,625	425	204	224	542			1,737	1,852
July 1 to J'ne 30....	25,762	22,211	14,296	13,254	42,778	37,578	3,133	2,724	4,221	5,135			16,174	19,021
Hoosac Tun & Wilm...July	4,403	3,336	2,324	2,114	7,169	5,875	1,019	1,982	835	447			1,995	1,455
Hooverhurst & S W...July	2,143	1,275			2,143	1,275	378	251	157	83			495	326
Hous & Brazos Valley...July	509		454		1,165		637		163		17		673	
Hous & Texas Cent...July	315,491	301,883	143,059	132,025	493,132	464,185	68,964	58,179	61,781	51,408	17,359	16,470	207,678	177,389
Hunters Run & Slate B...July	1,274	807	82	104	1,517	951	109	207	7	17			372	348
Hunt & Bd Top Mtn...July	33,735	41,925	6,943	9,239	42,076	53,306	6,014	6,128	4,482	6,194	287	240	12,205	14,609
Idaho & Wash Nor...July	58,791	38,315	24,923	10,798	85,229	50,083	9,242	2,931	8,983	5,256	2,205	1,308	23,867	16,344
Idaho Northern RR...J'ne	2,091		2,418		4,612		3,097		629		263		1,708	
July 1 to J'ne 30....	15,654		17,797		35,611		28,985		1,831		2,784		17,495	
Idaho Northern Ry...J'ne	6,243	6,178	3,454	4,023	10,725	11,207	1,965	1,529	1,616	533	128	129	4,137	Cr1,712
July 1 to J'ne 30....	60,183	71,464	38,608	37,791	108,399	117,106	16,124	18,709	8,197	5,726	1,089	130	29,963	29,520
Idaho Southern...July	2,591	3,568	1,697	2,661	4,483	6,503	431	972	466	282	210	247	2,018	1,954
Illinois Central...July	2,963,368	2,961,002	1,093,984	1,001,128	4,677,441	4,290,367	761,986	892,509	1,012,757	1,150,377	120,564	95,612	1,537,022	1,471,774
Dunleith & D B'dee May	12,500	12,500	3,258	2,813	15,758	15,313	470	363					751	690
July 1 to May 31....	137,500	137,500	41,100	37,479	178,600	174,979	7,755	6,301					7,567	6,940
Indianapolis South...July	68,349	45,514	21,284	20,617	93,220	70,386	17,379	19,234	14,315	11,961	2,346	1,780	38,137	28,093
Omaha B'dg & Ter...July					12,747	11,678								
St L Bellev & Sou...May										229				
July 1 to May 31....										5,016	6,821			
Yazoo & Miss Vall...July	436,391	417,210	187,701	157,889	671,025	619,775	177,238	210,906	127,612	156,068	13,892	14,958	242,069	240,855
Illinois Northern...July					22,198	21,274	1,694	1,746	1,924	1,581	186	192	10,338	8,380
Illinois Southern...July	41,351	25,591	4,816	4,691	47,634	31,972	9,087	6,851	5,353	4,895	969	808	13,692	12,827
Illinois Terminal...J'ne	13,570	8,820	339	347	18,660	9,328	1,773	1,862	Cr993	1,397	242	245	2,231	2,515
July 1 to J'ne 30....	145,795	125,436	4,039	5,720	168,596	149,713	19,302	33,849	14,711	16,725	3,142	2,804	38,885	50,376
Illinois Valley Belt...July						1,073		166	42	1			16	769
Indiana Northern...J'ne					1,418	1,378	296	562	25				927	288
July 1 to J'ne 30....					20,085	16,184	2,585	2,691	6,810	1,404			6,983	3,992
Internat & Gt North...J'ne	432,075	367,051	163,850	151,412	643,427	566,682	122,159	137,080	94,614	133,940	18,452	18,796	352,127	268,108
July 1 to J'ne 30....	6,092,217	5,846,418	1,933,488	1,718,376	8,566,865	8,097,939	1,438,106	1,467,426	1,386,877	1,336,805	229,286	200,054	3,736,170	3,346,317
Internat Ry of Maine...Apr	69,734	75,109	47,158	33,870	124,570	115,312	19,002	14,295	17,323	17,647	4,741	4,328	46,711	50,662
July 1 to Apr 30....	623,130	620,308	253,842	215,481	955,691	904,379	192,262	152,722	157,247	175,485	45,002	39,754	404,265	424,071
Inter-State...July	5,163	5,581	1,870	1,691	7,532	7,753	885	635	1,559	2,019			3,120	3,179
Iowa Central...J'ne	200,123	186,909	53,010	44,512	266,434	243,816	41,972	39,056	40,932	59,146	7,541	9,631	104,644	102,232
July 1 to J'ne 30....	2,651,200	2,359,556	552,150	511,646	3,361,282	3,015,646	441,311	330,589	527,146	596,028	100,106	107,369	1,417,420	1,332,294
Ironton...July	33,518	22,504	394	297	33,913	22,802	2,908	1,601	2,710	2,877	263	262	9,109	7,244
Ivoryd & Millcrk Val...July	5,043	3,734			5,043	3,734	899	424	303	243			4,278	2,919
Kanawha & Mich...July	228,870	181,132	31,400	28,575	266,196	213,994	40,499	40,295	47,273	38,327	3,937	1,192	75,931	50,157
Kanona & Prattsb...J'ne	617	685	498	452	1,350	1,393	381	497	193	23			1,121	715
July 1 to J'ne 30....	10,209	13,642	5,193	5,534	18,043	23,152	7,275	7,881	1,245	1,742			8,909	8,308
Kan Glen Jean & E...July	2,613	2,627	584	410	3,391	3,232	852	628	379	674			927	908
K C Clin & Springf...July	16,805	15,198	10,963	11,522	31,828	29,288	5,398	6,230	2,654	2,509	345	535	12,796	9,955
Kan Cy Mex & Orient...J'ne	98,119	87,798	35,524	26,755	141,518	120,087	41,474	30,360	22,568	22,075	6,763	3,862	84,472	56,794
July 1 to J'ne 30....	1,259,605	976,775	410,189	286,306	1,747,940	1,326,480	385,452	366,451	285,096	248,398	65,459	34,292	813,438	565,185
Kansas City South...July	612,717	467,107	142,326	121,752	837,977	659,314	88,493	85,061	114,228	100,145	23,984	25,728	287,110	233,610
Arkansas Western...July	2,046	2,154	1,369	1,287	3,722	3,744	998	826		11	45	45	1,482	1,229
Kansas City Terminal...July					28,550	34,218	3,950	4,911	9,290	4,733			16,076	14,487
Kansas Southwest...July	3,875	5,211	1,238	1,357	6,068	7,400	1,775	1,214	285	276	98	137	1,610	2,245
Keesv A C & L Cham...July	615	499	1,337	1,625	2,038	2,203	228	176	194	60			673	682
Kelly's Crk & N W...J'ne	1,641	896	9		1,651	1,780	505	171	144	259			969	230
July 1 to J'ne 30....	16,589	11,809	63	155	16,652	35,953	3,579	2,570	1,670	22,343	2,546	7,467	7,943	2,874
Kentucky & Tenn...J'ne	16,288	10,859	253	152	16,584	11,588	1,558	948	5,226	1,444			357	1,380
July 1 to J'ne 30....	87,666	65,899	2,616	2,004	94,052	70,704	12,698	11,863	19,777	18,650	607	4,223	17,942	17,343
Kentucky Highlands...July	2,010	1,043	401	321	2,411	1,365	159	307	114	19			788	648
Kentucky Midland...July		21	67	31	73	70	204	404	34	32			67	92
Kentwood & Eastern...July	16,963	13,864	1,648	1,352	19,085	15,493	3,263	3,137	2,830	2,769	41	6	5,304	3,026
Kentw Greensb & SW...J'ne	8,145	1,725	281	1,062	14,982	2,787	3,005	597	4,716	67			3,812	846
July 1 to J'ne 30....	51,785	34,711	3,625	3,724	61,966	38,436	14,951	10,336	11,404	4,529			17,790	16,489
Keokuk & Ham B'dge...July					3,608	3,358	248	52						
Keweenaw Central...July	951	1,287	5,108	5,884	6,235	7,264	306	824	228	207	524	1,070	2,757	2,821
Kinston & Snow Hill...July	464	653	342	346	864	1,068	313	2,260	39	226	6	4	896	683
Kishacoquillas Vall...July	471	627	635	618	1,189	1,317	634	397	51	33	6		279	399
Kittaning Run...July	459	438			474	453	279	219		18			413	356
Klamath Lake...July	4,910	4,068	279	261	5,473	4,541	1,047	1,014	22	748			929	2,397
La Crosse & S E...J'ne	1,618	2,017	3,687	3,172	5,522	5,197	302	1,150	2,237	67	143	249	1,327	1,989
July 1 to J'ne 30....	28,431	27,716	39,743	38,799	72,098	71,304	9,631	9,333	6,267	2,681	1,596	779	28,361	28,179
La Salle & Bureau Co...July					1,584	1,483	264	214					589	573
Lacka & Wyo Vall...July	5,448	4,954	50,462	47,923	57,532	53,990	4,830	3,331	6,537	7,104	838	610	16,454	16,627
L Champlain & Mor...July	18,489	14,828	81	63	21,571	17,318	3,933	1,022	2,414	2,775			5,708	5,836
L Charles Ry & Nav...J'ne	2,488	3,477			2,488	3,477	399	1,976	290	400	150	166	722	1,044
July 1 to J'ne 30....	38,426	24,264			38,426	24,264	8,632	14,109	4,433	6,655	1,868	1,656	11,516	8,405
(New fiscal year) July	2,870	2,477					276	818	438	298	150	150	807	1,111
Lake Erie & Western...July	307,423	285,789	92,043	81,644	426,378	390,676	75,585	70,464						

NAME OF ROAD	TOTAL EXPENSES incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of This Year	Month Last Year
Holton Interurban...J'ne	2,720	2,635	1,415	1,989					138	94	1,276	1,895	10	10
July 1 to J'ne 30....	30,131	27,701	12,647	9,877					1,506	1,062	11,140	8,814	10	10
Hoosac Tun & Wilm. July	4,765	4,185	2,404	1,689					130	153	2,273	1,535	25	25
Hooverhurst & S W. July	1,303	811	840	464					46	30	794	434	6	6
Hous & Brazos Valley July	1,649		-483						81		-565		20	20
Hous & Texas Cent. July	376,926	322,622	116,206	141,562					17,079	20,226	99,126	121,336	789	789
Hunters Run & Slate B. July	621	693	896	258						125	896	133	9	9
Hunt & Bd Top Mtn. July	26,268	30,672	15,808	22,634					2,000	2,000	13,808	20,634	70	70
Idaho & Wash Nor. July	46,608	26,591	38,621	23,491					3,000	498	35,621	22,992	102	63
Idaho Northern RR...J'ne	6,593		-1,981						211		-2,192			
July 1 to J'ne 30....	58,046		-22,435						1,940		-24,375		32	
Idaho Northern Ry...J'ne	8,505	1,144	2,220	10,063					165	392	2,054	9,670		
July 1 to J'ne 30....	62,801	61,091	45,597	56,014					4,044	4,713	41,553	51,300	58	58
Idaho Southern... July	3,381	3,880	1,101	2,622					302	302	798	2,319	24	24
Illinois Central... July	3,534,227	3,713,462	1,143,214	576,905	34,128	27,695	-6,131	-2,340	198,000	196,149	939,082	378,416	4,550	4,550
Dunleith & D B'dge May	1,393	1,314	14,365	13,999					2,500	3,568	11,865	10,431		
July 1 to May 31....	17,497	15,578	161,102	159,401					27,881	28,722	133,221	130,678	1	1
Indianapolis South. July	73,790	62,282	19,430	8,103					4,000	3,733	15,430	4,370	179	179
Omaha B'dg & Ter. July	856	758	11,890	10,920					1,000	900	10,890	10,020	9	9
St L Bellev & Sou. May	422	238	-422	-238					266	203	-689	-441		
July 1 to May 31....	5,036	6,855	-5,036	-6,855					2,378	2,250	-7,414	-9,106	13	13
Yazoo & Miss Vall. July	583,460	647,940	87,564	-28,164	593	23,436	-559	3,291	33,000	34,740	54,005	-59,613	1,371	1,370
Illinois Northern... July	15,069	12,433	7,129	8,841					685	282	6,443	8,559	5	5
Illinois Southern... July	31,739	28,046	15,894	3,925					1,500	1,511	14,394	2,414	136	136
Illinois Terminal...J'ne	4,506	9,533	14,154	-204					340	255	13,814	-460		
July 1 to J'ne 30....	89,341	117,099	79,254	32,614					3,738	3,645	75,516	28,969	18	18
Illinois Valley Belt... July	603	1,472	-603	-398							-604	-399	2	2
Indiana Northern...J'ne	1,250	851	167	526					64	51	103	475		
July 1 to J'ne 30....	16,379	8,099	3,705	8,085					773	616	2,931	7,468	0.75	0.75
Internat & Gt North. J'ne	609,796	579,163	33,630	-12,481					20,480	16,244	10,148	-28,725		
July 1 to J'ne 30....	7,049,787	6,598,145	1,517,078	1,499,793	21,626				252,980	241,244	1,245,682	1,258,549	1,159	1,159
Internat Ry of Maine. Apr	91,205	89,697	33,365	25,615					5,000	5,000	28,365	20,615		
July 1 to Apr 30....	830,759	821,325	124,931	83,054					50,000	50,000	74,931	33,054	232	233
Inter-State... July	6,513	6,379	1,019	1,374					475	352	544	1,022	16	16
Iowa Central... J'ne	204,273	219,759	62,161	24,056					9,807	7,572	52,353	16,484		
July 1 to J'ne 30....	2,593,343	2,471,672	767,938	543,974					98,523	89,103	669,414	454,871	558	558
Ironton... July	16,592	13,584	17,321	9,217					600	590	16,721	8,627	12	12
Ivoryd & Millcrk Val. July	7,753	5,894	-2,710	-2,160					95	89	-2,805	-2,250	1	1
Kanawha & Mich. July	173,775	133,992	92,420	80,001	124	91	-8	-54	7,644	6,841	84,767	73,104	175	177
Kanona & Prattsb. J'ne	1,702	1,267	-352	126					90	90	-442	36		
July 1 to J'ne 30....	17,794	18,398	249	4,753					1,080	1,171	-830	3,581	11	11
Kan Glen Jean & E. July	2,234	2,277	1,157	955					153	150	1,003	804	8	8
K C Clin & Springf. July	22,791	21,024	9,037	8,263					2,000	2,000	7,037	6,263	154	154
Kan Cy Mex & Orient J'ne	163,299	120,363	-21,781	-276					6,762	4,724	-28,543	-5,001		
July 1 to J'ne 30....	1,633,822	1,279,158	114,118	47,321					78,842	43,542	35,276	3,779	740	659
Kansas City South. July	541,045	474,260	296,931	185,053					29,476	23,623	267,454	161,430	827	827
Arkansas Western. July	2,712	2,302	1,010	1,441					566	670	443	771	32	32
Kansas City Terminal July	30,211	25,008	-1,661	9,210					4,280	4,800	-5,941	4,410	10	10
Kansas Southwest... July	3,996	4,177	2,071	3,222					515	365	1,556	2,857	60	60
Keesv A C & L Cham. July	1,223	1,033	814	1,169					107	83	707	1,086	5	5
Kelly's Crk & N W. J'ne	1,619	1,412	31	368					103	103	-71	264		
July 1 to J'ne 30....	16,641	35,949	11	4					1,242	1,242	-1,230	-1,237	5	5
Kentucky & Tenn. J'ne	9,458	4,470	7,126	7,117					Cr64	24	7,190	7,092		
July 1 to J'ne 30....	57,049	54,695	37,002	16,009					155	208	36,847	15,800	10	10
Kentucky Highlands. July	1,248	1,080	1,162	285					23	17	1,139	268	7	7
Kentucky Midland... July	446	654	-372	-583					2		-375	-583	7	7
Kentwood & Eastern. July	12,212	9,396	6,873	6,096					150	139	6,722	5,956	51	51
Kentw Greensb & S W J'ne	11,584	1,539	3,398	1,248					33	33	3,365	1,215		
July 1 to J'ne 30....	44,899	31,807	17,067	6,628					396	396	16,671	6,232	14	14
Keokuk & Ham B'dge July	1,478	1,358	2,129	2,000					360	350	1,769	1,650	2	2
Keweenaw Central... July	4,169	5,154	2,066	2,110					86	75	1,980	2,035	45	46
Kinston & Snow Hill. July	1,255	3,176	-390	-2,107					39	39	-429	-2,146	14	14
Kishacoquillas Vall. July	1,242	1,057	-53	259					Cr21	22	-74	236	9	9
Kittaning Run... July	712	667	-238	-214					6	6	-244	-220	4	4
Klamath Lake... July	2,228	4,453	3,245	88					115	112	3,130	-24	24	24
La Crosse & S E...J'ne	4,194	3,818	1,328	1,378					452	321	875	1,057		
July 1 to J'ne 30....	48,745	45,423	23,353	25,881					3,910	3,809	19,442	22,072	40	40
La Salle & Bureau Co. July	1,004	937	580	545					76	61	504	483	6	6
Lacka & Wyo Vall. July	29,920	28,986	27,611	25,003	161	91	-297	-243	2	1,870	27,311	22,890	22	22
L Champlain & Mor. July	12,433	9,991	9,137	7,327					500	500	8,637	6,827	7	7
L Charles Ry & Nav. J'ne	2,128	4,234	360	-756							360	-756		
July 1 to J'ne 30....	53,919	37,399	4,507	-13,135							4,507	-13,135	20	20
(New fiscal year) July	2,255	3,032	615	-554							615	-554	20	20
Lake Erie & Western. July	357,472	328,061	68,905	62,615					18,829	18,271	50,075	44,344	886	886
Lake Shore & Mich S. July	2,891,230	2,367,684	1,138,662	1,570,664	50,578	39,058	-3,293	-5,770	147,956	125,000	987,411	1,439,894	1,662	1,511
L Superior & Ishpem. July	25,397	20,033	7,478	6,488					2,480	1,830	4,997	4,658	24	24
Lake Tahoe Ry & Tr. July	5,345	4,925	7,525	8,671	60,533	56,545	27,480	25,617	150	150	34,855	34,138	16	16
Lakeside & Marbleh'd July	4,539	3,512	4,162	6,693					435	277	3,727	6,416	6	6
Lancaster & Chester. July	4,332	3,565	621	1,061					181	155	439	906	28	28
Lanc Oxford & Sou. J'ne	2,360	2,267	130	212					91	79	38	132		
July 1 to J'ne 30....	29,612	28,022	1,258	3,533					1,099	959	159	2,574	28	28
L'Auguille River... July	1,159	1,353	-364	-620					12	11	-376	-632	1	1
Lara Hahn's Pk & P. J'ne	2,849	2,550	700	42					225	150	475	-107		
July 1 to J'ne 30....	33,231	40,244	19,529	-7,651					2,250	1,383	17,279</			

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment	TRAFFIC		TRANSPORTATION		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Lester & Ouach Vall. July	1,300	2,525	-----	-----	1,300	2,525	270	228	34	302	-----	-----	823	1,065
Lexington & Eastern July	27,778	23,477	11,271	10,648	40,985	35,852	12,593	9,457	5,661	7,122	437	491	8,440	8,118
Liberty White July	6,252	5,407	1,805	1,383	8,061	6,813	1,662	2,540	1,894	1,066	41	21	2,523	2,425
Licking River July	1,908	1,607	187	230	2,109	1,839	671	948	197	205	25	27	884	1,080
Ligonier Valley July	7,332	8,834	4,346	4,333	12,001	13,548	2,968	1,982	735	2,853	53	50	3,393	3,276
Lime Rock July	6,320	7,143	-----	-----	6,418	7,913	1,283	1,145	559	795	-----	-----	1,493	1,372
Linville River July	1,303	2,594	274	434	1,631	3,144	699	1,138	20	155	-----	-----	575	635
Litchfield & Madison July	21,686	12,194	-----	-----	22,013	12,385	5,271	4,453	8,530	6,191	190	161	3,967	2,691
Little Kanawha J'ne	1,156	861	1,144	1,757	2,659	2,930	1,599	2,892	137	181	-----	-----	1,689	1,831
July 1 to J'ne 30	18,322	16,813	20,087	22,122	43,184	43,148	23,713	26,216	3,530	3,261	-----	15	22,399	22,822
(New fiscal year) July	1,511	1,467	851	2,339	2,695	4,120	1,459	3,201	116	203	-----	-----	1,585	1,881
Little River J'ne	2,164	1,390	402	491	2,783	1,943	823	558	323	380	-----	-----	1,423	792
July 1 to J'ne 30	21,100	17,333	4,373	4,392	26,431	22,518	6,557	7,006	2,583	2,644	-----	-----	9,917	10,823
Little Rk Maum & W. July	4,047	2,906	208	151	4,537	3,378	617	46	466	221	25	25	968	998
Live Oak Per & Gulf July	8,517	7,639	2,096	1,555	10,966	9,668	2,096	1,136	2,340	1,838	193	158	2,618	2,257
Livingston & S E. July	1,507	1,809	228	110	1,736	1,988	212	152	16	300	-----	-----	1,062	990
Long Island July	251,122	230,672	866,120	774,499	1,164,864	1,047,692	102,853	87,052	109,100	106,923	22,672	21,306	394,831	327,437
Lorain & Southern July	599	979	-----	-----	599	979	337	149	196	124	-----	-----	496	517
Loring & Western July	6,264	5,526	-----	-----	6,264	5,526	1,033	2,345	1,238	1,319	82	75	641	1,275
Louisiana Railway J'ne	9,394	8,188	-----	-----	9,394	8,188	1,278	1,241	578	1,523	-----	-----	4,733	1,985
July 1 to J'ne 30	100,757	83,000	-----	-----	100,757	83,000	11,339	19,149	16,635	15,030	-----	-----	39,887	20,989
Louisiana & Arkan. July	92,981	87,781	15,818	14,648	113,377	106,091	20,546	19,705	15,445	16,418	2,471	1,458	28,707	24,213
Louisiana & N W. July	14,507	16,997	5,778	5,473	21,505	23,704	2,963	6,294	1,651	3,721	463	453	7,612	8,079
Louisiana & Pacific July	21,718	16,828	16	49	21,895	17,263	1,142	1,563	1,165	1,228	988	826	6,697	4,369
Louisiana Central J'ne	11,695	4,197	21	-----	18,711	10,643	6,736	3,921	3,868	2,235	393	237	6,367	2,652
July 1 to J'ne 30	153,036	115,657	83	26	234,388	159,332	67,262	72,713	35,950	29,687	4,175	3,742	49,862	41,880
La Ry & Nav Co. J'ne	94,947	64,899	19,199	12,648	125,299	83,633	2,112	19,695	14,240	14,308	5,347	4,170	48,714	41,483
July 1 to J'ne 30	1,078,061	895,855	194,367	136,455	1,419,057	1,106,085	249,459	284,638	157,983	155,898	59,724	42,263	566,296	479,943
(New fiscal year) July	90,698	67,967	21,562	15,629	122,969	94,297	24,854	16,743	14,193	11,436	4,787	5,198	53,272	41,276
Louisiana Southern J'ne	5,759	3,523	1,336	1,337	7,932	5,082	4,095	2,204	1,350	1,102	-----	-----	2,465	1,985
July 1 to J'ne 30	68,956	58,096	16,974	15,545	91,398	80,595	28,540	21,469	16,463	17,469	-----	-----	29,041	27,222
(New fiscal year) July	5,026	2,947	1,402	1,222	6,953	4,363	6,059	1,500	2,507	1,249	-----	-----	2,449	2,035
Louisville & Nashv. July	2,970,994	2,742,290	985,948	904,711	4,201,599	3,865,980	721,336	436,356	807,668	626,347	92,063	89,354	1,419,928	1,164,185
Lou Hend & St L. July	54,661	45,982	34,706	32,635	96,284	83,905	21,348	22,312	9,456	7,803	4,568	3,617	32,812	27,813
Lou New Alb & Cory July	1,135	1,004	815	822	2,093	1,978	199	194	4	1	-----	-----	363	427
Lowv & Beaver Riv. July	1,593	1,858	1,123	1,182	3,619	3,485	614	499	162	223	-----	8	978	926
Luehrmann & West. J'ne	183	186	-----	-----	183	186	50	53	18	220	-----	-----	25	50
July 1 to J'ne 30	1,137	3,162	-----	-----	1,137	3,162	392	2,020	533	2,370	-----	-----	433	2,350
Macon & Birmingham J'ne	5,705	5,006	3,487	3,008	9,805	8,666	842	3,435	1,413	1,732	764	1,088	6,703	4,589
July 1 to J'ne 30	96,054	93,640	44,417	33,846	148,087	139,513	32,635	35,343	19,324	17,489	10,742	10,076	58,690	55,316
Macon Dublin & Sav. July	16,391	10,769	9,452	7,998	27,015	20,076	6,833	4,189	5,131	4,221	2,370	1,815	9,607	8,517
Madison Southern J'ne	1,019	308	-----	-----	1,019	308	247	-----	14	-----	50	50	690	351
July 1 to J'ne 30	13,420	-----	-----	-----	13,420	-----	449	-----	356	-----	600	-----	5,586	-----
Maine Central July	372,190	417,432	334,891	326,988	759,712	793,835	131,151	103,905	100,987	101,065	8,101	10,007	282,147	246,867
Malvern & Freeo Val. J'ne	4,601	4,282	-----	-----	4,865	4,546	299	452	1,283	1,329	-----	-----	559	513
July 1 to J'ne 30	41,131	42,703	-----	-----	44,298	45,870	4,596	4,467	16,315	17,769	-----	-----	9,344	9,409
Manchester & Onelda July	1,025	800	774	645	2,105	1,701	352	275	4	26	86	123	997	752
Manila & S W. July	336	535	55	19	392	554	119	154	3	20	-----	-----	-----	-----
Manistee & Gr Rap. July	5,410	6,111	711	612	6,132	6,987	1,743	1,796	1,334	1,593	243	144	2,758	2,836
Manistee & N East. July	25,165	31,542	10,477	9,016	37,348	42,363	11,022	8,038	5,174	6,138	901	691	13,469	12,669
Manistique J'ne	4,538	3,629	619	590	5,389	4,476	2,247	1,056	506	495	-----	-----	2,192	1,557
July 1 to J'ne 30	29,383	33,905	8,411	9,066	41,500	47,312	16,056	10,965	7,986	8,169	-----	-----	28,656	28,133
(New fiscal year) July	2,500	2,073	691	842	3,283	3,192	1,595	1,004	533	648	-----	-----	2,277	1,334
Manistique & L Sup. J'ne	10,692	4,609	674	561	13,153	5,326	2,024	1,473	430	1,224	6	105	3,243	1,993
July 1 to J'ne 30	56,136	61,784	7,690	7,124	82,830	70,673	14,551	12,126	5,339	13,551	412	1,248	27,325	26,246
(New fiscal year) July	10,933	-----	780	-----	13,894	-----	2,103	-----	323	-----	5	-----	3,115	-----
Manitou & Pike's Pk. July	107	93	24,112	39,182	25,466	40,683	1,518	1,714	1,497	1,202	-----	-----	3,883	5,370
Mansfield Ry & Trans July	1,982	1,458	125	87	2,107	1,545	483	172	65	9	-----	-----	439	498
Manufacturers' Junc. July	1,680	129	-----	-----	8,840	4,644	1,554	1,547	1,336	709	56	24	4,371	1,723
Mfrs Ry Co of St L. J'ne	-----	-----	-----	-----	21,869	18,901	1,472	822	2,398	2,737	178	107	4,540	3,254
July 1 to J'ne 30	-----	-----	-----	-----	207,475	138,287	14,279	8,409	27,881	9,414	1,996	2,411	41,127	38,073
Marin Tomah & W. J'ne	3,477	2,210	269	348	3,776	2,639	769	952	422	570	92	71	411	196
July 1 to J'ne 30	42,230	30,498	4,031	3,732	46,986	35,129	13,529	8,733	6,799	4,704	1,035	946	15,378	11,032
Marion & Rye Valley July	5,872	4,808	315	283	6,543	5,618	1,761	858	1,387	1,634	-----	-----	1,554	1,641
Marquette & S E. July	17,956	12,325	4,234	3,544	24,069	17,435	3,016	1,494	2,993	2,432	85	70	5,380	4,402
Marshall & East Tex. J'ne	11,427	6,387	2,465	1,841	14,643	8,863	4,043	2,551	2,561	822	186	178	6,407	2,266
July 1 to J'ne 30	157,524	84,264	25,555	11,352	191,150	100,636	44,529	36,683	22,094	18,689	1,990	865	64,297	43,735
Maryland & Penna. July	15,478	14,621	13,097	12,108	34,015	31,693	4,478	4,284	4,405	3,297	570	483	12,149	11,536
Maryland Electric J'ne	3,376	3,590	14,044	10,956	18,853	16,654	2,755	3,771	2,780	3,366	331	389	9,106	10,444
July 1 to J'ne 30	41,264	41,413	149,931	102,149	203,441	155,507	34,587	43,279	36,362	33,630	4,809	3,849	104,369	91,003
Mattoon Ry. J'ne	2,806	3,195	238	253	3,124	3,531	930	425	101	130	-----	-----	1,477	1,396
July 1 to J'ne 30	28,226	32,372	3,074	3,126	32									

NAME OF ROAD	TOTAL EXPENSES <i>Incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	End of Month This Year	Last Year
Lester & Ouch Vall. July	628	1,621	672	903	-----	-----	-----	-----	61	57	610	846	22	22
Lexington & Eastern July	28,781	26,944	12,203	8,907	85	105	50	103	1,000	1,000	11,253	8,011	93	93
Liberty White July	6,671	6,672	1,389	140	-----	-----	-----	-----	185	180	1,204	40	33	33
Licking River July	1,794	2,403	315	-563	-----	-----	-----	-----	34	34	281	-597	32	32
Ligonier Valley July	7,600	8,612	4,401	4,935	-----	-----	-----	-----	298	311	4,102	4,624	16	16
Lime Rock July	3,753	3,680	2,665	4,233	-----	-----	-----	-----	250	259	2,414	3,973	6	6
Linnville River July	1,378	2,011	253	1,132	-----	-----	-----	-----	45	40	207	1,092	12	12
Litchfield & Madison July	18,469	13,952	3,543	-1,566	-----	-----	-----	-----	1,200	900	2,343	-2,466	43	43
Little Kanawha J'ne	3,649	5,235	-989	-2,304	-----	-----	-----	-----	Cr342	95	-647	-2,401	-----	-----
July 1 to J'ne 30	53,234	56,330	-10,049	-13,182	-----	-----	-----	-----	2,866	3,573	-12,916	-16,755	30	30
(New fiscal year) July	3,393	5,617	-698	-1,497	-----	-----	-----	-----	191	291	-889	-1,789	30	30
Little River J'ne	2,924	2,455	-140	-511	-----	-----	-----	-----	59	59	-200	-571	-----	-----
July 1 to J'ne 30	25,047	28,284	384	-5,766	-----	-----	-----	-----	718	718	-333	-6,484	8	8
Little Rk Massm & W. July	2,599	1,496	1,937	1,882	-----	-----	-----	-----	137	50	1,799	1,832	16	16
Live Oak Per & Gulf July	7,872	5,998	3,093	3,670	-----	-----	-----	-----	600	600	2,493	3,070	66	66
Livingston & S E. July	1,451	1,592	284	395	-----	-----	-----	-----	20	27	264	368	7	7
Long Island July	652,098	560,493	512,766	487,198	224,160	230,655	112,811	119,717	43,570	43,570	582,007	563,345	389	391
Lorain & Southern July	1,030	791	-431	187	-----	-----	-----	-----	29	35	-460	152	0.86	0.86
Loring & Western July	3,252	5,285	3,012	240	-----	-----	-----	-----	62	40	2,949	199	13	18
Louisiana Railway J'ne	6,716	4,905	2,677	3,282	-----	-----	-----	-----	332	50	2,344	3,232	-----	-----
July 1 to J'ne 30	70,295	57,551	30,461	25,448	-----	-----	-----	-----	980	533	29,481	24,914	29	30
Louisiana & Arkan. July	71,381	66,079	41,995	40,012	-----	-----	-----	-----	2,600	1,810	39,395	38,202	255	225
Louisiana & N W. July	14,258	20,089	7,246	3,614	-----	-----	-----	-----	975	675	6,271	2,939	121	121
Louisiana & Pacific July	11,258	9,023	10,636	8,240	-----	-----	-----	-----	217	151	10,418	8,089	70	70
Louisiana Central J'ne	17,865	9,411	846	1,232	-----	-----	-----	-----	190	180	656	1,052	-----	-----
July 1 to J'ne 30	163,013	152,736	71,374	6,596	-----	-----	-----	-----	2,220	1,410	69,154	5,186	42	42
La Ry & Nav Co. J'ne	76,895	84,950	48,403	-1,316	-----	-----	-----	-----	4,961	4,520	43,441	-5,837	-----	-----
July 1 to J'ne 30	1,105,881	1,027,078	313,175	79,006	-----	-----	-----	-----	49,111	42,770	264,063	36,235	350	350
(New fiscal year) July	103,750	80,156	19,218	14,141	-----	-----	-----	-----	4,400	3,600	14,818	10,541	350	350
Louisiana Southern J'ne	8,999	6,237	-1,067	-1,155	-----	-----	-----	-----	391	716	-1,458	-1,871	-----	-----
July 1 to J'ne 30	80,622	71,861	10,776	8,733	-----	-----	-----	-----	9,369	8,592	1,406	141	45	45
(New fiscal year) July	11,538	5,218	-4,584	-855	-----	-----	-----	-----	781	716	-5,365	-1,517	45	45
Louisville & Nashv. July	3,132,050	2,400,182	1,069,548	1,465,797	31,666	28,245	-11,545	-10,002	137,800	133,552	920,203	1,322,242	4,590	4,398
Lou Hend & St L. July	70,244	64,566	26,040	19,339	601	579	186	275	2,666	2,500	23,560	17,114	199	199
Lou New Alb & Cory. July	864	933	1,229	1,044	-----	-----	-----	-----	117	110	1,112	934	7	7
Low & Beaver Riv. July	2,023	1,881	1,595	1,603	-----	-----	-----	-----	142	125	1,453	1,477	10	10
Luehrmann & West. J'ne	252	325	-68	-138	-----	-----	-----	-----	16	1	-85	-140	-----	-----
July 1 to J'ne 30	1,607	6,759	-469	-3,596	-----	-----	-----	-----	192	22	-662	-3,619	4	4
Macon & Birmingham J'ne	10,721	11,659	-915	-2,993	113	277	7	27	572	651	-1,480	-3,616	-----	-----
July 1 to J'ne 30	132,771	129,214	15,316	10,298	2,913	3,627	301	411	6,394	8,227	9,223	2,482	105	105
Macon Dublin & Sav. July	25,346	19,967	1,668	108	-----	-----	-----	-----	1,000	863	668	-754	92	92
Madison Southern J'ne	929	411	89	-102	-----	-----	-----	-----	37	-----	52	-102	-----	-----
July 1 to J'ne 30	7,567	-----	5,853	-----	-----	-----	-----	-----	111	-----	5,742	-----	6	6
Maine Central July	542,946	481,305	216,765	312,529	25,820	25,141	2,276	7,144	35,993	31,961	183,049	287,712	984	984
Malvern & Freeo Val. J'ne	2,336	2,421	2,498	2,124	-----	-----	-----	-----	741	501	1,757	1,623	-----	-----
July 1 to J'ne 30	33,427	35,349	10,871	10,520	-----	-----	-----	-----	1,224	576	9,647	9,944	9	9
Manchester & Oneida July	1,474	1,229	631	471	-----	-----	-----	-----	80	80	551	391	8	8
Manila & S W. July	703	642	-311	-87	-----	-----	-----	-----	30	30	-111	-87	5	5
Manistee & Gr Rap. July	6,470	6,809	-338	178	-----	-----	-----	-----	1,027	1,028	-1,365	-850	107	107
Manistee & N East. July	32,248	29,462	5,099	12,900	-----	-----	-----	-----	2,799	2,363	2,300	10,537	183	128
Manistique J'ne	5,063	3,226	326	1,249	-----	-----	-----	-----	258	155	67	1,094	-----	-----
July 1 to J'ne 30	55,842	51,392	-14,341	-4,079	-----	-----	-----	-----	2,482	2,971	-16,823	-7,051	73	73
(New fiscal year) July	4,422	3,388	-1,138	-195	-----	-----	-----	-----	258	155	-1,397	-350	73	73
Manistique & L Sup. J'ne	9,206	5,378	3,946	-51	-----	1,483	-----	275	616	620	3,329	-396	-----	-----
July 1 to J'ne 30	56,642	60,687	26,187	9,985	3,057	46,968	-2,782	5,177	6,847	7,374	16,557	7,789	65	65
(New fiscal year) July	7,217	-----	6,676	-----	-----	-----	-----	-----	616	-----	6,059	-----	68	68
Manitou & Pike's Pk. July	7,786	9,418	17,679	31,264	-----	-----	-----	-----	393	232	17,285	31,032	8	8
Mansfield Ry & Trans July	1,258	978	849	567	22	22	22	22	74	74	797	515	15	15
Manufacturers' Junc. July	8,087	3,967	753	676	-----	-----	-----	-----	840	840	-87	-164	19	19
Mfrs Ry Co of St L. J'ne	11,162	8,243	10,705	10,657	-----	-----	-----	-----	869	261	9,837	10,395	-----	-----
July 1 to J'ne 30	103,886	67,592	98,599	70,695	-----	-----	-----	-----	10,720	3,141	87,869	67,554	2	2
Marin Tomah & W. J'ne	1,695	1,838	2,080	800	-----	-----	-----	-----	133	518	1,947	282	-----	-----
July 1 to J'ne 30	39,682	26,977	7,304	8,152	-----	-----	-----	-----	1,379	1,367	5,925	6,784	23	23
Marion & Rye Valley July	4,851	4,302	1,692	1,316	-----	-----	-----	-----	210	193	1,481	1,123	18	18
Marquette & S E. July	11,813	8,782	12,255	8,652	-----	-----	-----	-----	968	938	11,287	7,714	55	55
Marshall & East Tex. J'ne	14,358	6,901	284	1,962	-----	-----	-----	-----	292	212	-7	1,750	-----	-----
July 1 to J'ne 30	145,509	108,669	45,640	-8,033	-----	-----	-----	-----	3,184	2,556	42,456	-10,589	90	72
Maryland & Penna. July	23,064	21,087	10,950	10,605	-----	-----	-----	-----	1,070	1,020	9,880	9,585	79	79
Maryland Electric J'ne	16,425	20,066	2,428	-3,412	-----	-----	-----	-----	1,077	750	1,004	-4,162	-----	-----
July 1 to J'ne 30	199,355	193,893	4,086	-38,386	-----	-----	-----	-----	11,823	8,950	11,869	50,828	26	26
Mattoon Ry. J'ne	2,760	2,210	364	1,321	-----	-----	-----	-----	52	51	311	1,270	-----	-----
July 1 to J'ne 30	24,935	24,165	7,482	12,297	-----	-----	-----	-----	635	614	6,847	11,692	29	29
McCloud River J'ne	36,838	18,721	33,192	17,932	-----	-----	-----	-----	564	261	32,627	17,670	-----	-----
July 1 to J'ne 30	308,368	244,454	185,915	99,770	-----	-----	-----	-----	3,874	2,645	182,040	97,125	75	67
(New fiscal year) July	28,701	23,868	35,257	38,514	-----	-----	-----	-----	372	221	34,884	38,293	78	75
Mem Paris & Gulf. J'ne	9,775	2,843	3,597	4,065	2,949	-----	1,059	-----	604	156	4,051	3,909	-----	-----
July 1 to J'ne 30	101,775	52,902	47,693	24,525	11,398	-----	204	-----	4,812	1,879	43,085	22,645	68	40
Michigan Central July	1,809,461	1,551,293	702,420	715,368	48,603	44,590	-7,318	-1,405	113,150	94,000	581,952	619,962	2,126	2,126
Midland Valley July	78,055	73,558	6,049	29,462	216	-----	136	-----	6,401	8,000	-215	21,462	3	

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		PASSENGER		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXPENSES		TRAFFIC & TRANSPORTATION		EXPENSES		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year
Miss R & Bonne Ter...July	52.367	44.612	10.026	10.318	66.899	60.914	9.430	7.664	8.720	8.049	843	965	21.053	20.770	
Mo & Ill B'dge & Belt July	5.280	2.494	199	218	5.572	2.755	528	184	771	189	7	824	838		
Missouri & Louisiana July	6.383	11.221	162	510	6.593	11.770	369	1.411	2.061	1.008	-----	-----	2.470	3.805	
Missouri & Nor Ark...July	44.027	30.840	27.679	21.309	76.209	55.688	24.272	13.357	12.840	6.081	1.978	1.893	30.728	17.554	
Missouri Kan & Tex...July	866.474	-----	392.444	-----	1,347.229	-----	216.039	-----	232.113	-----	33.442	-----	492.089	-----	
Mo Kan & T of Texas...July	374.861	363.456	302.831	268.873	726.266	678.341	146.361	124.037	78.150	68.444	24.337	21.392	349.232	309.066	
Missouri Okla & Gulf...J'ne	21.918	16.975	10.288	5.273	33.655	23.787	10.334	4.919	7.688	2.911	4.555	789	17.436	8.797	
July 1 to J'ne 30....	276.323	145.780	106.284	53.731	397.473	209.506	85.378	46.935	61.602	38.660	22.899	6.861	164.292	102.771	
Mo Pac Railway.....J'ne	1,415.157	-----	435.383	-----	2,055.346	-----	273.332	-----	313.445	-----	60.963	-----	829.459	-----	
July 1 to J'ne 30....	18,834.640	-----	4,778.778	-----	26,102.246	-----	4,008.384	-----	3,963.236	-----	693.603	-----	10,503.811	-----	
St L Iron Mt & Sou...J'ne	1,520.105	1,340.743	474.953	414.154	2,168.663	1,902.905	348.014	363.107	314.024	301.530	59.766	51.780	612.750	600.398	
July 1 to J'ne 30....	19,367.143	16,700.675	5,431.579	4,565.444	26,916.890	23,242.235	3,991.719	3,529.299	3,724.132	3,329.678	675.141	544.926	8,386.174	7,680.187	
Total Company...J'ne	2,935.262	-----	910.336	-----	4,224.009	-----	621.346	-----	627.469	-----	120.729	-----	1,442.209	-----	
July 1 to J'ne 30....	38,201.783	-----	10,210.357	-----	53,019.136	-----	8,000.103	-----	7,687.428	-----	1,368.744	-----	18,889.985	-----	
Arkansas Central...J'ne	2.562	2.901	2.437	2.162	6.490	5.596	1.844	1.618	640	758	84	67	2.696	1.202	
July 1 to J'ne 30....	51.667	61.806	21.880	25.267	89.827	93.169	21.879	18.765	10.179	9.390	1.164	899	30.667	28.572	
(New fiscal year) July	2.709	3.094	2.922	2.937	6.128	7.194	1.442	1.754	9.78	1.22	58	217	2.709	1.450	
Natchez & South...J'ne	-----	-----	290	993	2,008	2,237	2,219	710	48	62	60	13	1.312	1.751	
July 1 to J'ne 30....	-----	-----	4,462	5,871	34,996	38,891	15,179	7,494	2,496	625	371	389	15.147	14.728	
Missouri Southern...July	13.135	10.903	1.036	1.265	15.043	13.492	2.401	1.555	948	386	56	49	4.533	2.795	
Mobile & Ohio.....July	600.800	561.668	118.843	110.195	837.180	783.566	110.188	89.182	158.499	117.928	33.156	28.802	311.506	275.593	
Monongahela.....July	106.814	96.720	3.275	2.128	111.453	100.879	38.818	13.183	8.858	5.027	233	269	25.537	19.466	
Monongahela Connec...July	-----	-----	-----	-----	76.079	82.428	9.024	13.934	11.760	10.707	308	315	40.227	32.175	
Monroe & Southwest...July	3.551	3.558	-----	-----	3.551	3.558	702	961	367	352	-----	-----	1.179	1.043	
Monson.....July	568	512	382	15	996	560	224	155	123	83	250	-----	410	239	
Montour.....July	10.040	8.611	1.346	1.306	11.988	10.603	4.365	3.016	794	739	100	100	2.498	2.482	
Montpellier & Wells R...J'ne	13.162	13.341	5.354	4.800	21.039	21.045	4.270	11.649	1.822	2.305	304	333	6.833	6.690	
July 1 to J'ne 30....	148.285	151.773	63.490	62.185	238.896	241.636	60.385	79.381	25.101	27.608	3.988	3.954	77.711	80.784	
Moscow Cam & San A...J'ne	973	737	81	189	1,113	951	796	261	317	47	9	-----	342	438	
July 1 to J'ne 30....	13.369	8.823	920	1,342	15,107	10,463	3,817	3,721	1,179	454	227	106	4,227	5,942	
Moshassuck Valley...J'ne	3.031	3.497	44	54	3,242	3,726	491	556	488	296	144	125	1,639	1,905	
July 1 to J'ne 30....	45.954	41.102	703	828	47,441	45,076	9,040	8,174	4,634	4,844	1,959	897	21,367	19,624	
Mt Airy & Eastern...July	629	542	252	224	952	818	132	180	135	103	-----	-----	354	304	
Mt Hood RR.....July	5.510	7.434	1.544	1.118	7.125	8.612	90	-----	118	-----	-----	-----	1,400	923	
Mount Hope Mineral...July	2.515	3.886	-----	-----	2.515	3.886	5.152	325	386	101	-----	-----	744	860	
Mt Jewett Kin & Rit...July	2.828	2.676	851	970	3,921	3,908	2,200	1,491	328	654	30	109	1,787	1,590	
Mt Penn Gravity...J'ne	11	-----	3,191	2,960	3,205	2,966	231	700	214	254	-----	-----	1,235	1,091	
July 1 to J'ne 30....	56	132	20,983	20,182	21,841	21,070	2,670	3,617	3,529	1,945	-----	-----	7,403	7,028	
(New fiscal year) July	5	9	6,507	6,236	6,647	6,369	214	340	203	145	-----	-----	1,643	1,836	
Mountain Central...J'ne	1.468	-----	451	-----	1,993	-----	440	-----	208	-----	-----	-----	559	-----	
July 1 to J'ne 30....	17,619	-----	4,029	-----	22,710	-----	7,637	-----	3,319	-----	12	-----	7,669	-----	
Munising.....July	23.585	18.867	3.842	3.587	28.534	23.495	4.960	3.354	2,073	1,703	166	126	7.966	6.750	
Muscatine Nor & Sou...July	5.450	5.612	964	871	6,538	6,378	1,265	1,495	712	504	189	228	3,077	3,158	
Nacogdoches & S E...J'ne	837	1,364	40	11	1,253	1,375	480	386	100	54	50	75	650	396	
July 1 to J'ne 30....	11,943	21,361	326	766	15,057	22,138	4,730	6,916	3,624	2,502	100	150	7,405	10,331	
Narragansett Pier...J'ne	2.096	1.404	3,149	3,042	5,657	4,673	668	391	2,567	2,650	39	5	3,788	2,543	
July 1 to J'ne 30....	22,216	17,612	30,924	29,393	57,016	51,332	8,804	8,733	6,996	8,208	734	645	28,171	26,541	
Nashv Chat & St L...July	628.610	625.498	247.159	230.427	929.663	910.984	127.478	145.123	176.745	179.346	33.750	38.276	346.184	306.564	
Natchez Col & Mob...J'ne	7.742	7.555	728	928	8,930	16,581	1,301	1,765	1,367	1,653	15	-----	3,111	3,198	
July 1 to J'ne 30....	97,546	92,455	2,897	3,132	105,884	107,979	34,209	30,372	23,484	17,094	65	-----	33,927	32,894	
Nelson & Albemarle...J'ne	3.130	3.561	450	512	3,708	4,254	1,008	606	62	65	-----	-----	1,015	1,317	
July 1 to J'ne 30....	37,755	34,688	6,052	5,889	45,365	42,887	5,600	4,904	3,206	1,537	-----	-----	18,428	18,256	
Nevada-Cal-Oregon...July	15.837	28.004	13.998	12.988	32.380	43.828	5.949	5.024	3,140	3,950	544	556	5,294	6,719	
Sierra Valleys.....July	1.696	5.122	1.235	2.254	3,333	7,895	971	845	26	204	25	25	963	1,218	
Nevada Central...J'ne	4.260	4.784	1,315	2,298	6,015	7,385	6,078	1,443	2,838	1,038	-----	-----	1,981	1,596	
July 1 to J'ne 30....	38,399	46,158	15,572	23,274	60,096	75,388	40,013	15,774	18,837	9,712	-----	70	17,796	18,784	
Nevada Copper Belt...July	842	-----	822	-----	2,144	-----	232	-----	314	-----	148	-----	1,271	-----	
Nev Co Narrow Gauge...July	5.714	5.216	6.303	5.961	12,938	11,891	1,758	361	1,609	1,089	49	68	2,553	3,180	
Nevada Northern...J'ne	125.682	102.330	11,964	15,306	141,329	121,172	10,509	9,286	15,352	10,428	342	347	22,211	20,720	
July 1 to J'ne 30....	1,292.374	912.614	170,486	149,917	1,511,309	1,099,320	87,223	83,092	145,953	96,345	4,222	4,864	300,223	212,764	
(New fiscal year) July	112.876	106.052	12,965	16,254	129,847	126,009	8,309	9,178	14,743	11,345	321	272	25,655	24,041	
New Castle & Oh Riv...July	760	990	-----	-----	760	990	487	124	310	141	-----	-----	359	298	
New Hav & Dunbar...J'ne	2.971	3.338	-----	-----	2,971	3,338	1,520	769	956	966	-----	-----	2,065	2,330	
July 1 to J'ne 30....	36.673	33.692	-----	-----	36,673	33,692	11,702	7,291	11,458	13,248	-----	-----	28,994	26,323	
(New fiscal year) July	2.848	2.742	-----	-----	2,848	2,742	863	1,888	833	796	-----	-----	2,208	2,533	
N J Indiana & Ill...July	3.091	2.780	103	230	3,276	3,237	355	316	155	25	36	1	821	1,242	
New Mexico Central...July	2.948	3.135	2.794	3.305	6.440	7.114	1.729	1.598	3,271	1,628	320	231	3,104	3,788	
New Mex Midland...July	1.691	2.219	50	96	1,742	2,316	727	295	162	236	-----	-----	879	884	
New Ori & Nor East...July	197.367	171.402	55,311	48,343	271,031	236,214	29,752	26,166	43,242	36,218	9,273	9,071	89,993	86,180	
New Or Gt North...J'ne	106.444	38.174	31,258	16,580	144,858	58,915	19,421	1,627	11,824	9,652	2,670	1,285	58,707	112,815	
July 1 to J'ne 30....	1,064.474	378.221	354,709	191,427	1,497,649	613,448	241,638								



NAME OF ROAD	TOTAL EXPENSES <i>incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue This Year	Last Year	Net Revenue This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year
Miss R & Bonne Ter...July	44.329	40.925	22.569	19.988	-----	-----	-----	-----	1.373	923	21.196	19.065	64	53
Mo & Ill B'dge & Belt July	2.364	1.452	3.208	1.302	-----	-----	-----	-----	625	356	2.583	946	2	2
Missouri & Louisiana July	5.184	6.492	1.409	5.277	-----	-----	-----	-----	115	115	1.294	5.162	44	64
Missouri & Nor Ark...July	72.773	40.872	3.435	14.816	-----	-----	-----	-----	4.250	3.900	-814	10.916	365	365
Missouri Kan & Tex...July	1.018.111	-----	329.118	-----	27.725	-----	437	-----	72.600	-----	256.955	-----	1.724	-----
Mo Kan & T of Texas...July	630.027	554.285	96.239	124.055	Dr.2.061	Dr.1.567	-----	-----	2.500	22.500	71.677	99.988	1.348	1.348
Missouri Okla & Gulf...J'ne	41.418	18.350	-7.763	5.437	170	220	100	140	5.931	1.871	-13.595	3.705	-----	-----
July 1 to J'ne 30....	347.426	202.286	50.047	7.220	3.111	2.736	2.233	2.067	46.064	22.458	6.215	-13.170	196	111
Mo Pac Railway...J'ne	1.540.065	-----	515.281	-----	6.463	-----	-2.874	-----	102.444	-----	409.962	-----	-----	-----
July 1 to J'ne 30....	19.929.009	-----	6.173.237	-----	78.028	-----	-42.358	-----	1,002.020	-----	5,128.858	-----	3.883	-----
St L Iron Mt & Sou...J'ne	1.406.191	1.385.927	762.471	516.978	15.090	8.950	2.807	-1.522	86.668	98.474	678.610	416.981	-----	-----
July 1 to J'ne 30....	17.618.362	15.818.199	9.298.527	7,424.035	105.376	105.709	-52.224	-26.531	894.938	779.043	8,351.304	6,618.459	3,287	2,608
Total Company...J'ne	2,946.256	-----	1,277.752	-----	21,553	-----	-67	-----	189,112	-----	1,088,572	-----	-----	-----
July 1 to J'ne 30....	37,547.371	-----	15,471.764	-----	183,404	-----	-94,582	-----	1,897,018	-----	13,480,162	-----	7,170	-----
Arkansas Central...J'ne	5.877	4.127	612	1,468	-----	-----	-----	-----	631	422	-19	1,046	-----	-----
July 1 to J'ne 30....	71.755	64,544	18,071	28,624	-----	-----	-----	-----	5,883	4,831	12,187	23,793	-----	-----
(New fiscal year)...July	5.691	4,158	436	3,036	-----	-----	-----	-----	430	436	6	2,600	46	46
Natchez & South...J'ne	3.836	2.730	-1,828	-492	-----	-----	-----	-----	29	31	-1,857	-524	-----	-----
July 1 to J'ne 30....	34.857	24,810	138	14,081	-----	-----	-----	-----	400	411	-261	13,669	2	2
Missouri Southern...July	9.192	5.812	5.851	7,680	-----	-----	-----	-----	136	112	5,714	7,567	53	53
Mobile & Ohio...July	645.834	541.699	191.286	241.866	1,706	1,222	-2,206	-2,430	23,660	19,250	165,419	220,185	1,144	1,144
Monongahela...July	75.414	39.507	36.039	61.372	-----	-----	-----	-----	2,065	1,200	33,974	60,172	64	60
Monongahela Connec...July	63.896	59.648	12.183	22,780	-----	-----	-----	-----	1,416	1,455	10,766	21,325	6	6
Monroe & Southwest...July	2.474	2,581	1,077	976	-----	-----	-----	-----	59	75	1,017	901	17	17
Monson...July	1.140	481	-143	79	-----	-----	-----	-----	13	13	-157	65	6	6
Montour...July	8.334	6,898	3,653	3,704	-----	-----	-----	-----	150	125	3,503	3,579	13	13
Montpelier & Wells R...J'ne	14.622	21,985	6,416	-939	312	334	-946	-1,871	664	389	4,806	3,199	-----	-----
July 1 to J'ne 30....	179.356	203,294	-59,539	38,341	2,832	3,370	-11,846	-11,381	7,800	7,650	39,892	19,309	49	49
Moscow Cam & San A...J'ne	1.665	930	-552	20	-----	-----	-----	-----	8	60	-560	-40	-----	-----
July 1 to J'ne 30....	11.993	12,443	3,109	-1,980	-----	-----	-----	-----	316	722	2,792	-2,702	7	7
Moshassuck Valley...J'ne	3.528	3,541	-285	184	-----	-----	-----	-----	70	49	-356	134	-----	-----
July 1 to J'ne 30....	46.272	43,256	1,168	1,820	-----	-----	-----	-----	619	598	549	1,222	2	2
Mt Alry & Eastern...July	812	882	140	-63	-----	-----	-----	-----	78	78	62	-141	19	19
Mt Hood RR...July	3.359	2,673	3,766	5,939	-----	-----	-----	-----	122	171	3,643	5,768	22	22
Mount Hope Mineral...July	6.390	1,381	-3,874	2,505	-----	-----	-----	-----	154	132	4,029	2,372	4	4
Mt Jewett Kin & Rit...July	4.531	4,001	-709	-193	-----	-----	-----	-----	15	30	-724	-223	32	38
Mt Penn Gravity...J'ne	1.734	2,070	1,470	896	-----	-----	-----	-----	59	59	1,411	836	-----	-----
July 1 to J'ne 30....	14.633	16,284	7,207	4,786	-----	-----	-----	-----	712	712	6,495	4,073	8	8
(New fiscal year)...July	2.365	2,529	4,282	3,839	-----	-----	-----	-----	59	59	4,223	3,780	8	8
Mountain Central...J'ne	1.252	-----	741	-----	1,078	-----	369	-----	20	-----	1,090	-----	-----	-----
July 1 to J'ne 30....	19.962	-----	2,747	-----	1,078	-----	369	-----	240	-----	2,877	-----	13	-----
Munising...July	15.706	12,454	12,828	11,040	-----	-----	-----	-----	1,215	919	11,612	10,121	76	76
Muscatine Nor & Sou...July	5.919	6,069	614	308	-----	-----	-----	-----	225	225	389	83	28	28
Nacogdoches & S E...J'ne	1.301	1,269	-48	106	-----	-----	-----	-----	75	75	-123	31	-----	-----
July 1 to J'ne 30....	17.176	21,612	-2,119	5,36	-----	-----	-----	-----	900	900	-3,019	-373	16	16
Narransett Pier...J'ne	7.244	5,696	-1,596	-1,022	-----	-----	-----	-----	203	146	-1,789	-1,168	-----	-----
July 1 to J'ne 30....	45.722	45,022	11,294	6,310	-----	-----	-----	-----	1,382	1,325	9,912	4,985	8	8
Nashv Chat & St L...July	709.363	689,570	220,300	221,414	6,423	-----	73	-----	22,287	20,500	198,087	200,914	1,230	1,230
Natchez Col & Mob...J'ne	6.352	6,817	2,577	9,763	-----	-----	-----	-----	195	636	2,382	9,127	-----	-----
July 1 to J'ne 30....	96.337	82,859	9,577	25,110	-----	-----	-----	-----	1,735	1,736	7,842	23,374	30	34
Nelson & Albemarle...J'ne	2.277	2,174	1,430	2,079	-----	-----	-----	-----	159	124	1,270	1,955	-----	-----
July 1 to J'ne 30....	29.419	27,319	15,946	15,567	-----	-----	-----	-----	1,543	1,491	14,403	14,075	16	16
Nevada-Cal-Oregon...July	17.338	18,048	15,042	25,779	-----	-----	-----	-----	1,199	1,161	13,843	24,617	184	184
Sierra Valleys...July	2.020	2,317	1,312	5,577	-----	-----	-----	-----	261	319	1,051	5,258	36	36
Nevada Central...J'ne	11.365	4,942	-5,349	2,443	-----	-----	-----	-----	364	390	-5,713	2,052	-----	-----
July 1 to J'ne 30....	83.938	52,202	-23,842	23,185	-----	-----	-----	-----	-----	-----	-23,842	23,185	93	93
Nevada Copper Belt...July	2.459	-----	-314	-----	-----	-----	-----	-----	146	-----	-461	-----	14	-----
Nev Co Narrow Gauge...July	6.833	5,511	6,105	6,379	-----	-----	-----	-----	43	440	5,675	5,939	20	20
Nevada Northern...J'ne	52.304	46,879	89,025	74,292	-----	-----	-----	-----	3,224	2,775	85,800	71,517	-----	-----
July 1 to J'ne 30....	581.266	429,647	930,042	669,672	-----	-----	-----	-----	36,969	21,001	893,072	648,671	165	165
(New fiscal year)...July	53.268	48,156	76,578	77,852	-----	-----	-----	-----	3,121	2,775	73,457	75,077	165	165
New Castle & Oh Riv...July	1.157	571	-397	418	-----	-----	-----	-----	38	33	-435	385	3	3
New Hav & Dunbar...J'ne	4.801	4,400	-1,830	-1,062	-----	-----	-----	-----	32	29	-1,863	-1,091	-----	-----
July 1 to J'ne 30....	56.291	51,076	-19,618	-17,384	-----	-----	-----	-----	394	349	-20,013	-17,734	6	6
(New fiscal year)...July	4.024	5,517	-1,176	-2,775	-----	-----	-----	-----	34	32	-1,211	-2,808	6	6
N J Indiana & Ill...July	1.922	2,106	1,354	1,130	-----	-----	-----	-----	190	130	1,164	1,000	11	11
New Mexico Central...July	9.056	8,075	-2,616	-961	-----	-----	-----	-----	867	-----	-3,484	-961	115	115
New Mex Midland...July	2.281	1,882	-539	434	-----	-----	-----	-----	-----	-----	-539	434	11	11
New Ori & Nor East...July	182.448	167,002	88,582	69,212	2,025	-----	-354	-----	8,250	7,600	79,977	61,612	195	195
New Ori Gt North...J'ne	97.021	128,920	47,836	-70,004	115	90	-158	-71	1,250	500	46,427	-70,575	-----	-----
July 1 to J'ne 30....	910.598	575,545	587,050	37,902	1,389	899	-986	-789	13,200	13,185	572,863	23,927	275	91
New fiscal year...July	82.379	72,868	65,142	32,473	93	107	-86	-74	1,250	700	63,805	31,699	545	545
New Ori Mobile & Ch...May	85.822	80,224	55,470	40,196	-----	-----	-----	-----	3,543	3,344	51,927	36,852	-----	-----
July 1 to May 31....	987.450	948,488	585,330	475,525	-----	-----	-----	-----	39,783	37,255	545,547	438,270	402	402
N O Natalbany & Nat...J'ne	35.221	5,038	-13,478	1,848	-----	-----	-----	-----	50	50	-13,528	1,798	-----	-----
July 1 to J'ne 30....	98.967	80,476	69,377	21,221	-----	-----	-----	-----	600	600	69,377	20,621	22	22
New Riv Holst & W...July	982	1,027	110	-122	-----	-----	-----	-----	89	89	20	-212	20	20
N Y & Pennsylvania...July	6.879	6,463	1,065	1,766	-----	-----	-----	-----	242	242	822	1,533	56	

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
N Y C & Hud Riv—Con														
Mt Gilead Sh Line..July	360	219	213	231	606	484	85	35	31	2	-----	-----	467	440
N Y & Ottawa.....July	11,376	10,348	3,976	3,676	16,578	15,243	8,427	4,749	Cr3,692	4,098	603	663	10,370	5,361
N Y Chic & St L....July	682,943	654,802	173,359	154,305	888,969	833,806	115,970	118,540	99,321	76,701	49,778	47,815	351,658	283,658
Peoria & Eastern..July	188,902	164,607	58,441	56,127	268,617	239,794	44,591	33,102	45,861	35,475	8,023	5,909	110,347	85,122
Pittsb & L E.....July	1,328,024	1,279,447	165,345	137,925	1,528,575	1,449,478	163,453	131,808	138,034	127,268	13,587	16,902	338,535	263,157
Raquette Lake....July	945	1,069	5,516	3,467	7,049	5,246	849	7,029	47	418	-----	-----	1,630	1,819
Rutland.....July	143,760	135,459	114,011	117,395	293,333	280,507	44,207	47,070	38,339	36,507	7,107	6,424	100,145	91,894
St Lawr & Adiron..July	27,524	28,555	32,714	25,043	61,791	54,762	4,228	5,796	2,616	9,335	344	380	18,411	31,477
Toledo & Ohio Cent July	371,933	262,005	60,062	54,747	462,975	340,815	50,813	53,062	52,324	57,936	7,630	4,510	138,267	110,730
Zanesville & West..July	31,471	31,605	4,773	4,208	37,466	36,790	9,547	10,912	6,455	14,487	631	500	14,425	13,651
N Y Chic & St Louis July	682,943	654,802	173,359	154,305	888,969	833,806	115,970	118,540	99,321	76,701	49,778	47,815	351,658	283,658
N Y N H & Hartford..July	2,417,566	2,371,506	2,391,887	2,269,960	5,269,633	5,070,154	636,451	573,979	564,133	509,170	22,084	29,559	1,925,807	1,829,349
Central New Eng...July	176,430	184,722	32,485	31,620	222,594	227,652	63,400	56,894	21,074	21,286	1,184	1,454	75,541	75,253
N Y Ont & West....July	609,213	555,681	288,540	263,303	941,455	861,085	104,784	138,235	112,868	110,034	14,125	11,753	290,123	273,158
Union Freight.....July	10,379	13,089	-----	-----	10,389	13,184	868	666	541	914	52	50	4,339	4,299
Wood River Branch July	530	508	414	553	1,035	1,157	161	449	1	8	-----	-----	641	523
N Y Ontario & West..July	609,213	555,681	288,540	263,303	941,455	861,085	104,784	138,235	112,868	110,034	14,125	11,753	290,123	273,158
N Y Phila & Norfolk..July	291,068	255,217	38,121	36,901	353,243	314,393	32,724	27,439	50,615	45,386	5,144	3,744	128,385	102,064
N Y Susq & West....July	144,699	118,699	63,127	62,125	234,209	202,445	28,093	27,474	25,256	19,447	4,490	1,888	85,442	71,765
Niagara Junction...July	5,682	5,497	-----	-----	5,973	5,557	1,277	495	314	254	-----	-----	1,670	1,097
Nittany Valley.....July	1,407	115	-----	-----	1,407	115	516	62	6	102	-----	-----	320	162
Noland Land & Trans July	-----	-----	-----	-----	595	1,150	120	386	2	-----	-----	-----	533	328
Norfolk & Ports Belt July	-----	-----	-----	-----	16,092	12,823	2,233	1,380	1,454	1,114	-----	-----	6,002	5,134
Norfolk & Southern..July	133,524	-----	76,780	-----	230,927	-----	32,527	-----	26,106	-----	4,824	-----	70,973	-----
Norfolk & Western..July	2,430,550	2,151,561	382,249	346,180	2,914,363	2,581,300	388,381	283,182	551,202	469,414	45,761	43,354	879,217	718,667
Big Stony.....July	1,797	589	677	140	2,630	768	1,410	387	5	3	-----	-----	1,234	1,760
North & South Caro..July	3,657	5,336	2,805	1,125	6,722	6,555	1,111	352	214	186	49	25	2,447	1,257
Nor Louisiana & Gulf July	1,776	1,184	90	89	1,998	1,273	959	320	579	693	10	-----	1,176	650
North Shore.....J'ne	-----	-----	-----	-----	-----	-----	-----	221	-----	-----	175	-----	183	188
July 1 to J'ne 30....	42	119	-----	-----	42	119	-----	655	8	-----	-----	-----	2,088	2,229
Northampton & Bath..J'ne	24,363	1,403	295	314	30,309	17,689	3,479	1,933	3,165	2,782	176	242	14,153	7,687
July 1 to J'ne 30....	213,750	143,218	3,935	3,853	276,266	178,792	15,512	10,309	45,293	37,208	2,196	2,080	138,259	86,302
(New fiscal year) July	18,768	13,398	454	367	22,246	16,887	939	1,196	2,547	3,554	220	150	10,633	7,797
Northampton & Hertf July	858	935	93	131	1,023	1,124	327	358	-----	19	-----	-----	-----	75
Northern Central....July	698,576	721,469	207,108	189,532	965,093	968,570	140,013	145,541	184,525	178,744	16,950	13,070	453,811	424,749
Northern Pacific....J'ne	4,477,084	3,899,612	1,904,253	1,838,871	6,775,082	6,147,696	1,067,526	836,484	656,760	556,106	90,890	112,238	1,936,484	2,038,230
July 1 to J'ne 30....	48,758,736	47,073,305	21,333,312	17,330,608	74,525,826	68,460,747	10,842,955	7,847,050	8,992,137	7,845,689	1,036,403	919,199	24,045,197	20,305,621
(New fiscal year) July	3,926,434	3,708,318	1,907,803	2,627,065	6,247,336	6,697,978	1,002,989	993,843	729,689	848,243	96,566	88,238	1,848,484	1,698,458
Big Fork & Int Falls..July	2,721	4,142	2,087	2,202	5,464	6,756	3,548	568	414	184	30	39	2,179	1,832
Minnes & Internat..July	34,967	28,502	20,015	17,683	60,864	51,210	12,816	8,896	5,269	6,939	353	377	19,677	15,543
Pt Townsend Sou...J'ne	2,162	1,765	1,219	1,285	4,550	4,418	1,739	1,351	393	489	-----	-----	1,231	1,113
July 1 to J'ne 30....	18,225	20,277	17,820	16,907	48,937	50,096	19,063	13,490	3,317	5,119	142	34	14,227	13,207
(New fiscal year) July	1,492	1,409	1,799	1,636	4,236	4,040	570	2,034	383	128	50	-----	1,267	1,078
Northwestern Coal...July	-----	-----	-----	-----	2,160	1,254	251	650	160	102	-----	-----	767	747
Northwestern Pacific..July	123,105	111,609	235,988	217,595	381,437	349,535	43,193	46,426	36,382	32,831	3,268	2,428	105,110	99,453
Norwood & St Lawr...July	7,166	5,588	1,125	980	9,099	7,026	315	559	845	493	68	10	2,656	1,668
Oak Gr & Geo'town...July	58	43	-----	-----	58	1,185	591	1,769	309	214	-----	-----	219	235
Ocala & South west..July	3,654	-----	-----	-----	3,654	-----	600	-----	26	-----	142	-----	533	-----
Ocala Pinebloom & V July	527	541	-----	-----	527	541	82	195	33	33	25	55	25	55
Ohio & Kentucky....July	5,869	4,266	1,578	1,399	7,792	5,961	1,299	1,228	367	291	155	6	1,606	1,479
Ohio Riv & Columbus..July	437	641	609	809	1,196	1,575	817	982	456	349	53	65	751	792
Oklahoma Central...July	9,032	6,227	4,372	5,981	14,605	13,133	4,364	4,011	2,339	2,405	576	589	6,071	4,774
Ontonagon.....July	269	1,999	-----	-----	269	1,999	166	96	107	130	-----	-----	429	721
Oregon & Eureka....J'ne	19,445	17,484	3,366	3,205	22,926	20,911	5,938	3,673	3,328	3,743	93	94	5,473	5,323
July 1 to J'ne 30....	170,413	161,126	35,408	35,708	209,111	199,769	56,696	52,184	29,745	33,487	1,032	1,117	59,094	59,113
Oregon & Southeast...July	3,116	1,254	1,146	541	4,387	1,891	514	1,208	233	303	-----	39	781	1,385
Ouachita & N'western July	15,338	12,726	-----	-----	15,338	12,726	2,006	2,161	1,648	1,467	354	274	3,311	2,050
Ouachita Valley....J'ne	5,566	5,893	126	133	5,692	6,027	2,183	3,267	-----	4,361	-----	-----	1,908	1,122
July 1 to J'ne 30....	52,715	63,744	764	901	55,605	64,645	25,842	22,467	-----	16,407	-----	-----	20,115	13,844
(New fiscal year) July	5,909	3,536	63	62	5,973	3,932	2,263	4,053	459	1,001	-----	-----	990	1,561
Overton County....J'ne	1,979	1,077	619	469	2,889	1,755	981	326	2,925	199	6	-----	904	715
July 1 to J'ne 30....	30,245	22,752	7,065	6,492	39,640	31,524	7,634	3,466	7,073	3,528	15	44	10,451	10,568
(New fiscal year) July	2,722	1,975	578	440	3,506	2,646	751	402	201	366	1	-----	892	974
Owasco River.....July	-----	-----	-----	-----	2,269	3,782	905	611	990	722	16	20	1,310	1,517
Pacific & Idaho Nor...J'ne	8,481	9,840	7,568	5,448	17,048	15,910	1,458	193	531	406	4	82	3,019	2,510
July 1 to J'ne 30....	80,792	75,931	62,755	44,665	152,837	128,529	45,119	29,558	5,788	6,067	1,343	536	30,586	28,089
Payette Valley....J'ne	450	678	573	542	1,051	1,274	216	343	66	43	-----	-----	1,271	580
July 1 to J'ne 30....	8,195	20,122	8,794	8,419	17,623	29,560	2,045	4,551	645	739	-----	-----	10,597	8,719
(New fiscal year) July	549	722	724	796	1,509	1,573	424	143	5	86	-----	-----	859	386
Pennsylvania—Lines East of Pittsburgh—														
Pennsylvania RR...July	9,080,376	9,073,890	2,988,019	2,705,977	12,918,395	12,563,110	1,831,316	1,732,441	2,344,532	2,201,097	206,125	173,719	4,573,746	4,043,710
Balt & Spar Pt....July	10,835	4,043	-----	-----	10,835	4,043	3,062	3,149	Cr587	Cr422	-----	-----	1,788	1,691
Balt Ches & Atlan..July	10,958	8,651	23,977	22,323	38,105	33,451	4,321	4,983	2,351	1,609	1,249	968	11,334	10,277
Cornwall & Leban..July	29,008	23,544	6,197	10,556	36,882	39,110	2,673	2,280	6,736	5,998	272	206	11,395	12,880
Cumberland Valley July	189,390	155,009	57,395	52,594	256,525	217,381	29,713	34,576	32,289	19,942	4,578	3,889	77,561	61,423
Long Island.....July	251,122	230,672	866,120	774,499	1,164,864	1,047,692	102,853	87,052	109,1					

NAME OF ROAD	TOTAL EXPENSES Incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue This Year	Last Year	Net Revenue This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month This Year	Last Year
N Y C & Hud Riv—Con														
Mt Gilead Sh Line July	585	480	20	3					33	33	-12	-29	2	2
N Y & Ottawa July	16,218	15,493	359	-250					78	519	281	-769	69	69
N Y Chic & St L July	631,088	539,356	257,881	294,450	5,446	5,520	-2,243	-1,419	34,500	33,000	221,137	260,031	559	558
Peoria & Eastern July	215,391	164,415	53,225	75,378					10,000	8,800	43,225	66,578	351	351
Pittsb & L E July	678,422	559,242	850,153	890,235	871	816	-464	-167	27,200	17,000	822,488	873,068	191	
Raquette Lake July	2,526	9,267	4,522	-4,020							4,522	-4,020	24	24
Rutland July	195,271	187,026	98,062	93,480					11,213	9,858	86,849	83,622	524	524
St Lawr & Adiron July	26,299	47,754	35,491	7,007					388	386	35,103	6,620	65	65
Toledo & Ohio Cent July	259,121	231,516	203,854	109,298					14,929	13,183	188,924	96,115	444	444
Zanesville & West July	31,888	39,969	5,578	-3,178					1,214	1,376	4,363	-4,555	89	89
N Y Chic & St Louis July	631,088	539,356	257,881	294,450	5,446	5,520	-2,243	-1,419	34,500	33,000	221,137	260,031	559	558
N Y N H & Hartford July	3,290,651	3,050,955	1,978,981	2,019,198	179,847	180,146	112,134	122,850	343,000	285,000	1,748,116	1,857,049	2,040	2,042
Central New Eng July	164,168	157,559	58,426	70,093					9,000	6,500	49,426	63,593	277	294
N Y Ont & West July	536,551	550,899	404,904	310,185	20,425	18,522	-4,637	-2,044	17,500	15,000	382,766	293,141	545	545
Union Freight July	6,244	6,372	4,145	6,812					650	575	3,495	6,237	2	2
Wood River Branch July	966	1,303	69	-145					46	46	22	-192	5	5
N Y Ontario & West July	536,551	550,899	404,904	310,185	20,425	18,522	-4,637	-2,044	17,500	15,000	382,766	293,141	545	545
N Y Phila & Norfolk July	227,245	187,265	125,997	127,127					6,850	6,250	119,147	120,877	112	112
N Y Susq & West July	147,763	123,888	86,445	78,556	10,081	25	-5,222	-1,782	11,316	11,316	69,906	65,457	152	151
Niagara Junction July	3,403	2,002	2,569	3,554					356	318	2,213	3,236	4	4
Nittany Valley July	991	434	416	-318					15	15	401	-333	6	6
Noland Land & Trans July	694	754	-99	395					29	22	-128	372	3	3
Norf & Ports Belt L July	10,503	8,215	5,589	4,607					400	250	5,189	4,357	13	9
Norfolk & Southern July	148,648		82,278		9,718		4,167		6,100		80,346		602	
Norfolk & Western July	1,928,065	1,571,555	986,298	1,009,744	8,347	8,155	-608	-2,201	93,000	84,000	892,689	923,543	1,951	1,941
Big Stony July	2,668	2,151	-37	-1,382					118	105	-155	-1,487	38	16
North & South Caro July	4,586	2,337	2,136	4,218							2,136	4,218	38	23
Nor Louisiana & Gulf July	2,889	1,664	-891	-390					46	37	-938	-428	13	13
North Shore July	359	588	-359	-588							56	-358		
July 1 to J'ne 30	3,234	4,326	-3,191	-4,207					123	276	-3,315	-4,483	4	4
Northampton & Bath July	21,121	12,803	9,188	4,886					236	163	8,951	4,722		
July 1 to J'ne 30	203,359	138,287	72,907	40,504					2,838	2,838	70,068	37,665	7	7
(New fiscal year) July	14,492	12,896	7,753	3,990					236	236	7,517	3,754	7	7
Northampton & Hertf July	835	643	187	481					22	22	164	436		
Northern Central July	817,851	780,486	147,242	188,084	1,095	1,102	858	854	31,231	31,231	116,869	157,707	471	466
Northern Pacific July	3,844,238	3,649,807	2,930,843	2,497,889	175,200	172,452	20,200	28,945	356,517	56,642	2,594,526	2,470,192		
July 1 to J'ne 30	45,987,405	38,020,004	28,538,420	30,440,742	2,344,324	1,713,772	602,474	429,359	3,621,999	2,547,834	25,518,895	28,322,267	5,814	5,692
(New fiscal year) July	3,764,665	3,722,890	2,482,671	2,975,087	199,334	249,464	67,645	74,596	281,130	254,523	2,269,186	2,799,161	5,814	5,692
Big Fork & Int Falls July	6,441	2,812	-977	3,943					218	270	-1,195	3,673	33	33
Minnes & Internat July	40,103	33,702	20,760	17,507					2,430	2,048	18,330	15,459	177	177
Pt Townsend Sou July	3,510	3,097	1,039	1,321					1,016	1,819	23	-498		
July 1 to J'ne 30	38,638	33,620	10,398	16,469					8,448	8,219	1,949	8,249	41	41
(New fiscal year) July	2,439	3,398	1,796	641					600	600	1,196	41	41	41
Northwestern Coal July	1,410	1,731	749	-477	3,308	3,308	-840	-957	91	93	-182	-1,528	8	8
Northwestern Pacific July	197,020	190,919	184,417	158,615					10,500	10,581	173,917	148,034	376	374
Norwood & St Lawr July	4,473	2,943	4,626	4,083	1,805		969		125	150	5,471	3,933	19	18
Oak Gr & Geo'town July	1,471	2,573	-1,412	-1,388					63	61	-1,475	-1,449	26	26
Ocala & Southwest July	2,037		1,616								1,616		6	
Ocilla Pinebloom & V July	171	354	356	187					59	54	297	133	11	11
Ohio & Kentucky July	4,559	4,725	3,232	1,236					137	137	3,095	1,099	25	25
Ohio Riv & Columbus July	2,197	2,284	-1,001	-708					89	89	-1,090	-798	24	24
Oklahoma Central July	14,733	13,001	-128	132					1,701	2,190	-1,829	-2,058	131	129
Ontonagon July	825	588	-555	1,410							-556	1,410	15	7
Oregon & Eureka July	15,207	13,216	7,719	7,694					500	500	7,219	7,194		
July 1 to J'ne 30	151,250	150,566	57,861	49,203					6,000	6,000	51,861	43,203	30	30
Oregon & Southeast July	2,205	3,147	2,181	-1,255					69	47	2,112	-1,302	20	20
Ouachita & N'western July	7,514	6,084	7,824	6,642					123	124	7,701	6,517	44	44
Ouachita Valley July	5,949	8,750	-256	-2,723					Cy384	58	127	-2,781		
July 1 to J'ne 30	67,106	52,719	-11,501	11,926					715	697	-12,217	11,228	28	28
(New fiscal year) July	4,697	7,464	1,275	-3,532					75	100	1,200	-3,632	28	28
Overton County July	5,183	1,348	-2,294	406					100	100	-2,394	306		
July 1 to J'ne 30	28,245	20,077	11,394	11,447					1,200	1,128	10,194	10,319	17	17
(New fiscal year) July	9,035	1,858	-5,529	787					100	100	-5,629	687	17	17
Owasco River July	3,411	3,046	-1,142	736					70	67	-1,212	669	2	2
Pacific & Idaho Nor July	5,697	3,838	11,351	12,072					350	844	11,001	11,227		
July 1 to J'ne 30	91,150	69,928	61,687	58,600					6,121	5,195	55,565	53,405	76	76
Payette Valley July	1,986	1,224	-934	50					17	82	-10,786	-32		
July 1 to J'ne 30	18,247	18,750	-624	10,810					707	1,148	-14,041	11,958	13	13
(New fiscal year) July	1,617	740	-107	832					17	100	-13,269	732	13	13
Pennsylvania—Lines East of Pittsburgh														
Pennsylvania RR July	9,276,892	8,444,657	3,641,503	4,118,452	526,085	518,962	-57,428	-69,262	417,679	417,679	3,166,395	3,631,511	3,970	4,017
Balt & Spar Pt July	4,370	4,539	6,464	-496					300	137	6,164	-634	4	4
Balt Ches & Atlan July	20,046	19,733	18,058	14,718	106,939	89,506	29,927	25,479	1,873	1,873	46,111	38,323	87	87
Cornwall & Leban July	22,197	22,170	14,684	16,940					1,246	1,112	13,438	15,827	26	26
Cumberland Valley July	149,846	127,709	106,678	89,672	1,370	1,377	187	666	4,915	4,083	101,949	86,255	162	162
Long Island July	652,098	560,493	512,766	487,198	224,160	230,655	112,811	119,717	43,570	43,570	582,007	563,345	389	391
Louisville Bridge Co July	7,822	6,305	15,905	15,460					6,200	5,000	9,705	10,460	2	2
Maryland Del & Va July	14,085	13,270	3,596	4,205	80,443	73,455	16,427	15,509	443	443	19,581	19,272	83	83
N Y Phila & Norf July	227,245	187,265	125,997	127,127					6,850	6,250	119,147	120,877	112	112
Northern Central July	817,851	780,486	147,242	188,084	1,095	1,102	858	854	31,231	31,231	116,869	157,707	47	

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Y'r	Last Y'r	This Year	Last Year
Pa-Lines W of Pitts-Con														
Waynesb & Wash July	4.161	4.999	6.270	5.906	11.476	12.347	4.096	4.064	1.487	810	104	98	4.014	3.929
Wheeling Terminal July	-----	-----	-----	-----	3.448	4.040	1.623	2.568	1.979	1.531	4	-----	2.469	1.885
Pa West & Ohio R Con July	296	149	-----	-----	296	149	26	9	15	20	-----	-----	248	119
Peoria & Eastern July	188.902	164.607	58.441	56.127	268.617	239.794	44.591	33.102	45.861	35.475	8.023	5.909	110.347	85.122
Peoria & Pekin Union J'ne	5.869	4.244	2.249	1.882	77.530	62.900	16.225	7.907	7.307	6.065	71	129	35.689	25.028
July 1 to J'ne 30	55.384	49.604	27.310	21.690	852.502	782.226	115.635	80.057	92.979	77.008	331	241	403.289	348.718
Peoria Ry Term Co July	3.361	2.265	6.540	6.618	15.076	12.234	1.159	1.898	2.447	1.583	37	40	9.651	7.263
Pere Marquette July	807.522	713.807	449.496	403.414	1,372.509	1,215.396	166.933	177.769	186.226	176.330	48.015	36.952	557.610	465.082
Perla Northern July	2.100	1.184	-----	-----	2.100	1.184	177	652	119	-----	-----	-----	271	346
Phila Balt & Wash July	945.659	803.254	610.960	563.844	1,711.178	1,515.165	258.394	255.510	261.610	249.488	27,822	22,813	673.150	516.836
Phila Belt Line July	-----	-----	-----	-----	1.030	37	349	1,171	-----	-----	10	10	1,378	1,125
Phillipsb & Sus Vall July	2.059	1.611	3.404	3.036	5.951	5.360	1.387	1.739	1.103	1.086	108	62	2,110	1,995
Pickens July	340	538	565	546	975	1,191	338	249	89	2	32	-----	440	342
Pierre Rap C & N W July	16.646	21.478	25.492	26.905	46.017	54.037	8.722	8.097	990	2,827	14	196	14,255	19,638
Piney Riv & Pt Creek July	1.700	2.166	488	455	2,341	2,747	258	337	2,077	348	-----	-----	771	396
Pittsburgh & L Erie July	1,328,024	1,279,447	165,345	137,925	1,528,575	1,449,478	163,453	131,808	138,034	127,268	13,587	16,902	338,535	263,157
Pittsb & Moon Run July	10.534	9.289	115	99	10,682	9,411	2,227	7,580	161	291	50	50	950	845
Pitts Alleg & McK R July	10.904	3.852	-----	-----	12,935	5,427	2,445	355	1,372	628	-----	-----	8,746	3,392
Pitts Char & Yough July	28.793	25.215	646	538	30,803	27,000	4,205	2,102	2,478	3,361	270	185	9,730	7,016
Pitts Cin Chic & St L July	2,078,086	1,910,820	718,564	640,854	3,146,314	2,894,010	497,492	383,455	598,317	494,487	77,704	63,104	1,228,559	947,308
Pitts Shaw & North July	96.323	71.578	10,027	11,197	107,637	84,187	24,553	13,209	27,457	20,904	993	1,188	37,029	27,493
Pitts Sum'v & Clar July	2.836	2.879	1,942	2,054	5,157	5,307	718	875	1,001	674	131	61	1,575	1,310
Pollock & AngVal Tr July	2.929	3.533	-----	-----	2,979	3,583	624	922	493	336	-----	-----	953	1,514
Port Huron Southern July	-----	-----	-----	-----	1,245	707	140	149	12	17	-----	-----	607	483
Portland & S E July	1.836	-----	14	-----	1,850	-----	979	-----	71	-----	94	-----	559	-----
Poteau Valley J'ne	20	789	12	23	32	813	60	935	112	68	-----	-----	25	314
July 1 to J'ne 30	6.468	8.097	508	213	6,987	8,311	7,515	5,672	1,614	2,555	54	38	4,033	3,690
Prescott & Northw J'ne	6.645	4.147	743	436	8,917	4,708	1,592	2,936	1,221	3,480	101	143	2,987	3,054
July 1 to J'ne 30	71.115	52.411	6,305	4,129	83,281	58,086	22,932	24,947	15,132	21,795	1,501	1,992	31,935	28,974
Quannah Acme & Pac July	11.625	10.814	1,797	32	14,485	11,436	2,154	108	796	400	-----	-----	3,108	1,687
Rahway Valley July	2.015	1.904	537	547	2,644	2,553	393	445	404	293	34	67	1,417	1,263
Raleigh & Charleston J'ne	5.278	4.934	1,053	848	6,521	5,972	746	1,535	370	451	165	102	2,602	1,609
July 1 to J'ne 30	64.995	64.343	14,074	12,160	81,523	78,868	16,360	14,418	5,540	7,394	1,114	1,043	26,957	23,451
Raleigh & Southport July	7.082	7.776	4,096	3,133	11,735	11,488	2,411	2,033	1,412	1,352	612	397	4,044	3,246
Rap City Bl Hills & W J'ne	2.538	1.272	1,688	827	4,532	2,348	1,066	1,284	248	203	138	89	2,190	1,408
July 1 to J'ne 30	33.422	-----	14,074	-----	52,27	-----	10,291	-----	4,312	-----	1,318	-----	22,675	-----
Raritan River July	17.505	15.531	586	389	19,204	16,930	1,061	2,787	1,214	2,559	424	282	4,436	3,983
Reading Company—														
Atlantic City J'ne	59.319	60.171	114,884	121,037	182,037	187,756	52,159	11,042	17,707	18,286	1,961	3,174	80,825	73,425
July 1 to J'ne 30	703.535	641.702	1,021,670	913,910	1,805,007	1,626,055	351,224	275,532	213,560	176,127	25,722	19,469	849,362	800,489
(New fiscal year) July	71.443	66.778	224,952	190,535	305,711	266,181	21,559	19,153	11,913	17,625	3,023	2,442	119,361	107,535
Catasau & Foglesv July	25.883	22.588	152	323	26,453	22,915	1,320	1,140	177	49	5	4	4,254	2,642
Central RR of N J J'ne	1,552,057	1,359,918	380,417	367,149	2,087,198	1,855,130	218,864	213,263	358,588	304,647	37,063	29,029	576,513	478,972
July 1 to J'ne 30	18,077,081	16,588,965	4,464,027	4,253,920	23,851,511	22,068,278	2,109,224	2,156,209	3,858,863	3,676,699	346,674	306,091	6,450,538	5,947,441
Chester & Del Riv J'ne	15.936	9.771	-----	-----	17,739	11,519	2,795	1,283	2	3	4	4	6,256	4,858
July 1 to J'ne 30	166.765	114.851	-----	-----	192,670	136,500	15,618	15,098	888	274	55	50	61,675	49,195
(New fiscal year) July	13.287	9.761	-----	-----	15,732	11,393	2,629	537	-----	-----	3	4	5,636	3,689
Gettysb & Harrisb J'ne	12.896	11.572	3,478	4,145	17,310	16,135	6,110	3,345	199	247	158	172	8,184	6,566
July 1 to J'ne 30	156.316	152,076	39,478	38,402	205,682	201,579	47,487	38,784	12,085	5,218	1,860	1,622	89,826	91,426
(New fiscal year) July	12.880	11.243	5,057	4,855	21,015	16,962	2,830	3,739	414	1,397	114	135	8,793	7,312
Middlet'n & Humm J'ne	1.723	655	151	147	1,895	812	508	179	-----	-----	-----	-----	856	623
July 1 to J'ne 30	15,820	8,722	2,786	2,073	18,496	10,920	4,051	3,500	-----	-----	4	4	8,946	8,404
(New fiscal year) July	1.934	620	374	564	2,316	1,201	247	283	-----	-----	-----	-----	932	722
Northeast Penn J'ne	4.399	3.887	6,490	7,680	13,573	14,118	3,577	3,863	-----	-----	16	1761	7,177	5,376
July 1 to J'ne 30	49,856	46,306	61,216	59,330	139,628	134,653	32,298	38,247	1,599	365	108	1,854	66,536	57,735
(New fiscal year) July	3.511	3,564	10,452	10,798	16,356	16,872	2,585	2,933	-----	-----	4	34	7,033	5,583
Perkiomen J'ne	43.819	29,453	6,477	5,764	51,922	36,848	6,781	8,660	368	108	18	22	14,157	10,520
July 1 to J'ne 30	487,490	366,779	77,727	67,581	586,474	455,621	41,826	51,351	2,264	1,436	470	275	149,559	141,359
(New fiscal year) July	53,166	29,973	9,187	8,852	64,046	40,417	3,366	3,494	379	134	14	18	14,400	10,932
Phila & Ches Vall J'ne	6.725	5,456	772	669	8,188	6,824	2,407	5,428	-----	-----	8	2	2,609	2,192
July 1 to J'ne 30	67,070	59,302	9,539	8,148	83,678	74,047	23,012	27,047	4	88	31	61	30,312	29,682
(New fiscal year) July	5.545	5,725	929	872	7,224	7,277	1,424	1,781	3	3	2	3	2,677	2,537
Phila & Read Ry J'ne	2,837,826	2,448,904	577,699	595,796	3,575,925	3,182,792	464,330	360,678	550,205	655,257	39,970	48,039	1,151,433	935,893
July 1 to J'ne 30	35,260,928	31,244,954	7,059,476	6,182,421	44,214,914	39,060,233	3,598,505	3,319,799	8,377,024	7,553,633	457,193	436,194	13,371,376	11,829,705
(New fiscal year) July	2,480,167	2,317,459	626,724	590,580	3,261,514	3,052,760	359,147	314,736	566,909	626,478	51,518	40,389	1,070,382	925,542
Phila Newt & N Y J'ne	3,267	3,415	6,711	7,149	11,828	12,387	3,534	7,476	-----	-----	10	9	7,089	5,928
July 1 to J'ne 30	43,778	82,601	86,779	70,782	149,939	171,686	30,951	27,330	652	120	88	76	80,032	68,622
(New fiscal year) July	2,497	4,519	6,675	6,870	10,968	13,119	1,356	3,617	293	9	6	5	5,704	5,747
Pickering Valley J'ne	908	717	705	640	2,954	2,738	2,694	1,163	-----	-----	-----	-----	1,065	1,122
July 1 to J'ne 30	9,254	7,347	8,441	7,635	32,336	29,168	6,754	9,808	-----	-----	12	14	13,375	13,633
(New fiscal year) July	465	665	842	898	2,642	2,872	2,502	479	-----	-----	-----	-----	1,054	1,140
Port Reading J'ne	77,759	76,265	-----	-----	78,961	76,584	12,782	9,893	25	153	30	27	21,592	19,342
July 1 to J'ne 30	1,153,877	1,141,032	-----	-----	1,166,253	1,153,478	103,146	90,976	5,567	4,851	360	324		

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES		
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month	This Year	Last Year
Pa-Lines W of Pitts-Con															
Waynesb & Wash July	9.875	9.074	1.600	3.272					377	220	1,222	3,052	28	28	
Wheeling Terminal July	6.178	6.062	-2.729	-2.021					950	610	-3,679	-2,631	9	9	
Pa West & Ohio R Con July	290	149	6						6	4		-4	0.75	0.75	
Peoria & Eastern July	215.391	164.415	53.225	75.378					10,000	8,800	43,225	66,578	351	351	
Peoria & Pekin Union J'ne	63.302	42.547	14.227	20.352					3,800	3,500	10,427	16,852			
July 1 to J'ne 30	655.073	546.628	197.429	235.598					44,800	43,000	152,629	192,598	18	18	
Peoria Ry Term Co July	15.027	11.529	49	705					602	609	-553	96	8	8	
Pere Marquette July	993.806	884.608	378.703	330.787	41,035	39,304	-584	756	59,209	47,464	318,909	280,078	2,683	2,695	
Peria Northern July	567	1,049	1,532	135					49	50	1,482	85	4	4	
Phila Balt & Wash July	1,253.680	1,087,523	457,498	427,642					48,906	48,906	408,591	378,735	717	716	
Phila Belt Line July	1,737	2,306	-706	-2,269					71	46	-778	-2,315	5	5	
Phillips & Sus Vall July	5,549	5,253	402	106	5,951		330	106	49	42	280	63	15	15	
Pickens July	920	600	54	590					31	29	23	511	9	9	
Pierre Rap C & N W July	24.183	30.950	21.834	23,076					3,335	2,200	18,499	20,876	165	165	
Piney Riv & Pt Creek July	3.179	1.140	-837	1,607					79	90	-916	1,517	9	9	
Pittsburgh & L Erie July	678.422	559,242	850,153	890,235	871	816	-464	-167	27,200	17,000	822,488	873,068	191		
Pittsb & Moon Run July	3,765	3,138	6,916	6,27					125	100	6,791	6,173	5	5	
Pitts Alleg & McK R July	14,046	5,157	-1,111	270					95	55	-1,206	214	1	1	
Pitts Char & Yough July	18,170	13,853	12,633	13,147					920	874	11,712	12,272	21	21	
Pitts Cin Chic & St L July	2,472,512	1,943,958	673,801	950,051	583	697	-969	-805	123,824	110,175	549,007	839,071	1,468	1,468	
Pitts Shaw & North July	95.169	65,970	12,468	18,217					1,578	1,569	10,889	16,648	240	240	
Pitts Sum'v & Clar July	3,616	3,169	1,541	2,137			-3	-150	73	70	1,463	1,917	20	20	
Pollock & AngVal Tr July	2,070	2,773	908	810					12	10	896	800	12	12	
Port Huron Southern July	988	1,030	256	-322					39	39	217	-361	3	3	
Portland & S E July	1,869		-18						20		-39		15		
Poteau Valley J'ne	198	1,423	-165	-610					37	98	-202	-708			
July 1 to J'ne 30	14,234	13,556	-7,246	-5,245					751	393	-7,998	-5,639	6	6	
Prescott & Northw J'ne	6,399	7,638	2,518	-4,929					272	570	2,245	-5,499			
July 1 to J'ne 30	74,817	78,876	8,464	-20,730					3,073	3,033	5,390	-23,824	41	41	
Quannah Acme & Pac July	7,839	3,635	6,646	7,801					200	90	6,446	7,711	42	9	
Rahway Valley July	2,584	2,403	60	149					380	380	-320	-231	10	10	
Raleigh & Charleston J'ne	4,306	4,180	2,214	1,791					169	237	2,045	1,554			
July 1 to J'ne 30	56,658	52,237	24,864	26,630					1,988	1,953	22,875	24,677	43	43	
Raleigh & Southport July	9,081	7,480	2,654	4,008					307	307	2,346	3,700	64	64	
Rap City Bl Hills & W J'ne	4,140	3,240	392	-892					125	250	267	-1,142			
July 1 to J'ne 30	42,938		9,332						1,625		7,707		33	33	
Raritan River July	8,210	10,655	10,993	6,274					687	596	10,305	5,677	21	21	
Reading Company—															
Atlantic City J'ne	153,550	106,936	28,486	80,819	3,064	3,139	-6,523	-4,594	Cr23,312	Cr12,778	45,275	89,003			
July 1 to J'ne 30	1,452,825	1,279,804	352,182	346,250	36,237	27,473	-48,144	-53,139	53,687	64,221	250,350	228,889	166	166	
(New fiscal year) July	158,642	147,124	147,068	119,057	2,795	3,120	-11,764	-2,761	7,000	7,000	128,303	109,295	166	166	
Catasau & Foglesv July	5,795	3,883	20,658	19,032	28	34	28	34	500	400	20,187	18,666	30	30	
Central RR of N J J'ne	1,252,307	1,080,102	834,891	775,028	172,281	164,997	-269,375	23,942	97,848	166,283	467,667	632,687			
July 1 to J'ne 30	13,268,482	12,560,517	10,583,028	9,507,761	1,790,113	1,534,067	-93,171	-240	1,174,924	1,067,772	9,314,932	8,439,748	673	668	
Chester & Del Riv J'ne	9,080	6,176	8,658	5,342	40	41	40	41	760	78	7,939	5,305			
July 1 to J'ne 30	78,579	64,936	114,090	71,564	548	568	548	568	2,323	1,336	112,315	70,795	5	5	
(New fiscal year) July	8,312	4,241	7,419	7,151	101	52	101	52	106	78	7,414	7,125	5	5	
Gettysb & Harrisb J'ne	14,706	10,423	2,603	5,712	9	9	9	9	182	385	2,430	5,335			
July 1 to J'ne 30	152,419	138,713	53,263	62,866	85	126	85	126	2,932	2,952	50,415	60,040	31	31	
(New fiscal year) July	12,189	12,700	8,825	4,262	26	16	26	16	275	250	8,576	4,028	34	31	
Middlet'n & Humm J'ne	1,367	806	527	5	32	32	32	32	15	6	544	32			
July 1 to J'ne 30	13,031	11,944	5,464	-1,024	132	131	132	131	183	103	5,413	-997	6	6	
(New fiscal year) July	1,181	1,007	1,135	194	1		1		18	26	1,117	167	6	6	
Northeast Penn J'ne	10,785	11,017	2,787	3,101	91	100	91	100	278	622	2,600	2,579			
July 1 to J'ne 30	100,715	98,397	38,912	36,256	1,177	1,182	1,087	1,060	2,478	2,272	37,522	35,044	25	25	
(New fiscal year) July	9,635	8,566	6,720	8,305	88	93	88	93	200	200	6,609	8,198	25	25	
Perkiomen J'ne	21,634	19,432	30,287	17,415	10		10		2,986	1,398	27,311	16,018			
July 1 to J'ne 30	196,048	196,607	390,425	259,014	352	387	352	387	13,986	12,398	376,791	247,003	38	38	
(New fiscal year) July	18,235	14,669	45,810	25,747	63	64	63	64	1,100	1,000	44,774	24,811	38	38	
Phila & Ches Vall J'ne	5,060	7,678	3,127	-853	58	12	58	12	299		2,887	-841			
July 1 to J'ne 30	53,951	57,416	29,726	16,631	222	152	222	152	1,619	1,320	28,271	15,450	23	23	
(New fiscal year) July	4,143	4,367	3,080	2,909	17	8	17	8	130	120	2,967	2,797	23	23	
Phila & Read Ry J'ne	2,273,592	2,075,048	1,302,333	1,107,744	166,179	150,086	51,070	34,993	201,815	163,739	1,151,587	978,998			
July 1 to J'ne 30	26,563,617	23,825,678	17,651,297	15,234,555	1,871,897	1,719,614	329,960	436,312	1,014,974	834,538	16,966,282	14,836,328	1,024	1,024	
(New fiscal year) July	2,113,355	1,962,690	1,148,158	1,090,070	139,378	137,471	15,746	-837	84,430	73,585	1,079,469	1,015,647	1,024	1,024	
Phila Newt & N Y J'ne	10,670	13,461	1,157	-1,073	67	63	67	63	1,820	768	-595	-1,778			
July 1 to J'ne 30	112,174	96,672	37,765	75,014	735	646	653	596	4,570	3,243	33,848	72,366	21	21	
(New fiscal year) July	7,332	9,408	3,585	3,710	61	56	61	56	300	250	3,318	3,517	21	21	
Pickering Valley J'ne	3,766	2,290	-811	447	3	3	3	3	47	21	-855	429			
July 1 to J'ne 30	20,200	23,505	12,136	5,662	119	99	119	99	366	342	11,888	5,369	11	11	
(New fiscal year) July	3,560	1,623	-918	1,248	14	14	14	14	20	22	-924	1,240	11	11	
Port Reading J'ne	34,511	29,748	44,450	46,836	13,423	12,283	3,061	-2,841			47,511	43,994			
July 1 to J'ne 30	415,285	368,130	750,967	785,348	190,927	185,011	47,487	41,038	33,000	22,000	765,454	804,386	21	21	
(New fiscal year) July	26,733	25,694	41,607	37,627	10,478	9,850	-3,245	95	3,500	3,000	34,861	34,722	21	21	
Reading & Colum J'ne	22,346	17,469	5,904	9,303	154	120	151	109	1,130	1,218	4,925	8,194			
July 1 to J'ne 30	258,344	234,284	96,091	82,660	1,580	1,535	1,265	1,469	5,530	5,068	91,825	79,061	59	59	
(New fiscal year) July	21,476	18,130	8,296	12,571	153	133	55	133	400	400	7,952	12,304	59	59	
Rupert & Bloomsb J'ne	1,500	843	1,329	626	12	12	12	12	54	40	1,287	597			
July 1 to J'ne 30	12,328	10,361	18,066	6,091	167	157	167	141	336	237	17,896	5,994	1	1	
(New fiscal year) July	893	930	1,782	275	12	12	12	12	20	9	1,773	278	1	1	
Stony Creek J'ne	4,949	5,511	2,201	1,516	152	125	97	-35	451	130	1,847	1,350			
July 1 to J'ne 30	45,296	40,601	41,547	34,920	1,665	1,506	1,109	704	1,276	955	41,380	34,669	9	9	
(New fiscal year) July	2,975	3,213	4,406	2,859	109	59	109	39	75	75	4,441	2,824	9	9	
Tamaq Hazle & No J'ne	509	905	1,387	1,074					15	10	1,372	1,064			
July 1 to J'ne 30	8,451	9,492	12,624	10,742	24	14	24	14	195	194	12,453	10,562	9	9	
(New fiscal year) July	671	914	1,222	951					15						

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXPENSES			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Rock Island—														
Chic R I & El Paso July	36,374	48,319	23,556	21,064	66,820	74,579	8,400	6,340	10,041	12,436	1,523	623	22,134	22,059
Chic R I & Gulf July	129,449	173,542	61,305	64,110	205,532	249,439	45,261	33,793	15,621	14,768	8,202	6,283	82,051	96,338
Chic R I & Pacific July	2,985,190	3,095,810	1,740,598	1,687,073	5,038,586	5,092,583	865,834	810,034	648,438	622,961	155,925	120,508	1,933,530	1,769,730
Morris Terminal July	-----	-----	-----	-----	442	248	132	90	11	3	-----	-----	316	346
Total Company July	3,151,013	3,317,671	1,825,459	1,772,247	5,311,380	5,416,849	919,627	850,257	674,111	650,168	165,651	127,414	2,038,031	1,888,473
Rock Island South July	540	1,007	6,488	8,114	7,091	9,323	266	502	220	325	115	212	1,930	1,647
Rock Port Lang & N July	523	691	96	83	703	854	217	89	17	6	-----	-----	251	313
Rockdale RR July	413	87	-----	-----	413	87	-----	5	-----	-----	-----	-----	93	80
Rescoe Sny & Pac Ry July	3,962	5,361	2,894	2,094	7,281	7,893	1,170	1,189	207	150	26	4	1,971	1,777
Rutland July	143,760	135,459	114,011	117,395	293,333	280,507	44,207	47,070	38,339	36,507	7,107	6,424	100,145	91,894
Sabine & Eastern July	685	526	-----	-----	685	526	507	148	29	100	-----	-----	381	278
Sabine & Northern July	2,772	2,999	-----	-----	2,772	2,999	418	319	1,553	1,142	95	-----	1,076	1,121
Sacramento Val & E May	8,647	8,982	955	869	9,702	9,882	1,816	2,948	476	1,983	-----	-----	1,999	1,791
July 1 to May 31	118,501	156,484	8,280	7,356	127,870	164,223	24,036	45,288	8,989	11,000	-----	-----	23,050	26,256
Saginaw & Ouach R. July	756	797	65	29	830	835	283	112	-----	-----	-----	-----	96	96
St Johnsbury & L Ch July	16,104	16,136	10,410	13,304	29,146	32,802	8,135	9,617	141	234	188	245	12,953	13,136
St Jos & Gr Island July	87,499	96,117	41,873	35,742	140,504	141,753	32,855	31,891	18,902	13,176	6,043	6,401	63,643	43,687
St Joseph Valley July	947	996	2,374	2,370	3,571	3,503	799	774	486	593	42	41	1,672	1,787
St Lawr & Adiron July	27,524	28,555	32,714	25,043	61,791	54,762	4,228	5,796	2,616	9,335	344	380	18,411	31,477
St Louis & Hannibal July	10,609	15,287	6,047	5,768	18,101	22,347	6,187	6,713	2,514	1,773	217	201	6,512	6,504
St Louis & O'Fallon July	35,802	16,085	300	300	36,192	16,475	2,205	2,255	6,140	5,405	95	73	3,305	1,759
St Louis & San Fran July	2,016,480	2,010,704	962,863	876,312	3,195,735	3,118,796	460,417	490,810	442,010	437,607	83,758	73,026	1,156,360	1,008,813
Ft W & Rio Grande July	31,007	25,607	27,081	26,885	64,433	57,684	8,055	10,638	7,593	8,436	3,945	3,669	34,425	27,036
Paris & Gt North July	5,588	11,363	3,958	3,834	10,326	16,570	1,315	2,203	858	802	226	126	5,897	4,433
St L San Fr & Tex July	55,836	48,952	13,038	9,468	73,166	61,853	12,710	8,846	9,457	10,292	2,845	2,643	41,383	29,610
Total Company July	2,108,911	2,096,626	1,006,940	916,499	3,243,660	3,254,903	482,497	512,497	459,918	457,137	90,774	79,464	1,238,065	1,069,892
Chic & East Ill. July	655,928	644,328	182,908	157,837	909,994	853,129	101,339	88,288	140,309	122,425	27,089	20,371	324,977	287,592
Evansv & T Haute July	143,906	121,267	59,792	51,723	225,044	191,253	29,706	25,001	27,577	19,960	5,567	5,181	68,642	57,556
New Ori Tex & Mex J'ne	61,254	-----	13,439	-----	86,202	-----	18,135	-----	12,448	-----	3,912	-----	35,678	-----
July 1 to J'ne 30	579,509	-----	118,377	-----	790,716	-----	136,610	-----	94,203	-----	30,587	-----	358,917	-----
(New fiscal year) July	58,878	-----	13,269	-----	78,732	-----	16,381	-----	11,222	-----	5,415	-----	36,078	-----
Bean Sour L & WJ'ne	30,340	17,863	3,335	2,638	36,104	21,521	1,432	7,862	3,708	727	2,225	1,184	13,776	9,478
July 1 to J'ne 30	386,621	240,484	34,858	36,700	453,166	294,981	63,393	64,854	32,509	29,669	19,901	14,228	193,614	132,304
(New fiscal year) July	30,774	23,381	3,954	2,996	37,649	37,357	5,757	7,388	3,807	2,119	2,449	1,339	15,644	11,137
Orange & N W J'ne	7,972	8,370	1,680	1,507	11,642	10,853	1,771	1,718	619	570	778	575	4,410	5,880
July 1 to J'ne 30	130,801	115,874	18,334	15,845	170,019	143,770	33,837	42,128	14,586	11,983	7,860	7,353	66,120	57,900
(New fiscal year) July	8,526	10,491	2,080	1,743	12,829	13,107	2,762	3,136	2,008	711	824	671	4,398	4,343
St L Brownsv & Mex July	72,854	58,009	43,285	37,229	126,318	103,425	38,184	26,866	15,055	8,221	2,127	2,419	54,713	41,675
St L R Mt & Pac Ry July	20,146	16,173	4,822	4,761	26,438	22,293	5,761	3,801	5,090	5,675	761	894	7,296	7,118
St Louis Southwest July	417,447	388,640	112,334	112,797	553,992	523,460	61,663	56,153	96,543	82,894	24,221	19,660	152,142	121,215
St L S W Ry of Tex July	244,571	174,566	91,131	81,971	356,494	275,332	110,791	64,225	58,177	70,162	9,240	8,275	155,495	108,805
Total Company July	662,018	563,206	203,465	194,768	910,486	798,792	172,454	120,378	154,720	153,056	33,464	27,935	307,637	230,020
Eastern Texas J'ne	4,680	4,551	517	735	5,491	5,602	2,222	1,044	273	2,001	137	99	918	1,996
July 1 to J'ne 30	59,066	60,532	7,226	7,503	70,599	72,376	26,329	38,629	1,553	2,859	1,231	842	15,928	16,259
Paragould Sou E. July	1,800	2,035	1,838	1,695	4,351	4,467	2,120	3,116	104	46	81	69	1,684	1,480
Pine Bluff Ark Riv July	1,098	1,483	1,023	1,357	2,225	2,943	974	1,164	60	62	33	33	1,152	1,074
St Louis Transfer July	-----	-----	-----	-----	27,556	19,074	2,018	3,268	1,504	942	157	151	14,957	8,619
St Louis Troy & East July	23,591	14,275	-----	-----	23,591	14,283	3,294	1,113	6,276	6,195	56	43	4,364	2,399
St Marys & Kingsland J'ne	160	38	340	370	557	450	446	15	45	14	-----	-----	142	126
July 1 to J'ne 30	2,290	-----	2,752	-----	5,650	-----	1,232	-----	572	-----	-----	-----	1,643	-----
St Mary's & Western J'ne	3,532	2,352	-----	-----	3,532	2,352	934	413	828	818	-----	-----	1,881	1,551
July 1 to J'ne 30	39,237	39,986	-----	-----	39,237	39,986	5,755	2,864	9,862	7,885	-----	240	21,414	18,826
(New fiscal year) July	4,596	3,079	-----	-----	4,596	3,079	444	940	804	705	-----	-----	1,605	1,720
St Paul & Des Moines J'ne	44,091	30,000	11,757	10,234	53,895	40,412	8,228	6,160	12,306	2,049	2,325	1,954	19,218	14,141
July 1 to J'ne 30	410,605	287,004	127,211	101,575	520,742	395,156	83,061	76,760	94,967	35,447	28,234	24,197	242,995	177,433
(New fiscal year) July	39,676	27,358	13,547	14,288	53,426	40,872	8,270	5,596	8,580	3,374	2,268	2,523	18,748	16,448
Salem Falls C'y & W. July	7,601	8,629	4,174	1,007	12,357	9,952	2,601	1,566	1,503	720	-----	-----	3,390	3,480
Salem Win & South July	1,415	5,382	779	337	2,283	6,406	315	653	151	2,428	-----	1,626	1,117	2,554
Saline Bavou. July	-----	145	-----	-----	1,199	971	885	423	185	248	-----	-----	277	479
Saline River July	2,053	1,888	93	197	2,201	2,118	937	292	660	523	-----	-----	1,713	1,298
Salt Lake & Los Ang July	2,686	3,635	25,649	28,228	28,335	32,546	1,018	1,794	1,034	415	5,237	3,077	4,036	1,836
San Ant & Aran Pass July	173,302	162,254	95,427	93,775	287,965	272,896	48,650	42,901	41,613	41,573	4,798	4,418	109,853	112,261
San D'go & Cuyamaca July	6,406	-----	5,071	-----	12,286	-----	2,214	-----	1,771	-----	14	-----	3,613	-----
San Diego Southern July	4,832	4,319	7,423	6,139	13,239	11,042	1,947	893	1,783	2,507	351	274	5,025	4,718
San Luis Southern July	2,364	-----	346	-----	2,947	-----	124	-----	246	-----	93	-----	772	-----
San Ped Los A & S L July	326,284	379,248	265,299	321,849	626,820	749,083	176,132	92,505	86,060	98,911	26,426	26,013	201,844	217,129
Sandy R & Rang L. July	6,227	6,706	4,858	5,595	12,410	13,744	2,229	3,273	1,491	1,971	221	410	4,614	4,968
Sanford & Everglades July	72	155	-----	-----	95	155	-----	-----	-----	-----	-----	-----	1,049	603
Santa Fe Raton & E. J'ne	621	28	52	12	1,306	69	212	-----	249	177	79	-----	360	214
July 1 to J'ne 30	2,857	3,959	344	1,377	6,291	12,164	1,026	2,845	2,464	3,001	209	255	3,022	5,863
Sardis & Delta J'ne	1,814	-----	101	-----	1,916	-----	313	-----	23	-----	-----	-----	742	-----
July 1 to J'ne 30	58,775	-----	1,592	-----	60,368	-----	3,997	-----	3,022	-----	-----	-----	6,122	-----
Savannah & Statesb. July	2,632	3,067	1,800	1,816	4,799	5,155	515	890	385	235	47	114	1,485	1,256
Savan Augusta & N. July	509	-----	390	-----	900	-----	208	-----	10	-----	-----	-----	250	-----
Scottdale Connect. J'ne	-----	3,720	-----	-----	2,050	3,958	659	2,514	35	1	-----	-----	1,214	1,469
July 1 to J'ne 30	-----	8,078	-----	-----	18,767	13,205	679	7,518	105	507	-----	-----	11,646	4,428
Seaboard Air Line J'ne	1,112,730													

NAME OF ROAD	TOTAL EXPENSES <i>incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS Gross Revenue				TAXES		FINAL NET		MILES end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year
Rock Island—														
Chic R I & El Paso July	45.137	43.334	21.683	31.244	441	833	-274	206	3.950	2.504	17.458	28.947	152	111
Chic R I & Gulf July	158.921	159.226	46.611	90.212	1.084	550	-295	-250	8.592	6.261	37.722	83.701	470	523
Chic R I & Pacific July	3,738.608	3,457.154	1,299.977	1,635.428	37,873	43,575	-10,322	-9,831	237,550	194,590	1,052,104	1,431,006	7,395	7,414
Morris Terminal July	486	464	-43	-216	-----	-----	-----	-----	32	32	-75	-248	3	3
Total Company July	3,943.152	3,660.178	1,368.228	1,756.668	39,398	44,958	-10,891	-9,875	250,124	203,387	1,107,209	1,543,406	8,020	8,105
Rock Island South July	3.367	3.708	3.623	5.614	-----	-----	-----	-----	-----	-----	3.623	5.614	18	18
Rock Port Lang & N July	487	434	215	419	-----	-----	-----	-----	16	14	198	405	5	5
Rockdale RR July	116	86	297	-----	-----	-----	-----	-----	2	5	294	-5	3	3
Roscoe Sny & Pac Ry July	3.946	3.793	3.335	4.099	-----	-----	-----	-----	93	75	3.241	4.024	49	30
Rutland July	195.271	187.026	98.062	93.480	-----	-----	-----	-----	11,213	9,858	86,849	83,622	524	524
Sabine & Eastern July	1.020	596	-335	-70	-----	-----	-----	-----	16	10	-352	80	6	6
Sabine & Northern July	3.524	2.924	-751	74	-----	-----	-----	-----	49	39	-801	35	39	39
Sacramento Val & E May July 1 to May 31	4,899 65,644	7,689 100,194	4,803 62,225	2,193 64,028	-----	-----	-----	-----	167 1,428	64 712	4,636 60,796	2,128 63,315	15	15
Saginaw & Ouach R July	447	221	383	613	-----	-----	-----	-----	10	20	373	593	3	3
St Johnsbury & L Ch July	21.974	23.998	7.172	8.804	-----	-----	-----	-----	800	800	6.372	8.004	125	125
St Jos & Gr Island July	127.073	98.863	13,431	42,890	736	334	19	-11	5,388	5,142	8,061	37,736	319	319
St Joseph Valley July	3.085	3.372	486	130	-----	-----	-----	-----	200	111	286	19	43	43
St Lawr & Adiron July	26.299	47.754	35,491	7,007	-----	-----	-----	-----	388	386	35,103	6,620	65	65
St Louis & Hannibal July	16.127	16.063	1,973	6,284	-----	-----	-----	-----	649	653	1,323	5,630	103	103
St Louis & O'Fallon July	13.321	10.784	22,870	5,691	-----	-----	-----	-----	750	500	22,120	5,191	8	8
St Louis & San Fran July	2,242,590	2,102,105	953,145	1,016,691	-----	-----	-----	-----	112,585	103,450	840,559	913,241	4,731	4,726
Ft W & Rio Grande July	57.974	53.695	6,459	3,988	-----	-----	-----	-----	2,994	1,728	3,465	2,259	195	195
Paris & Gt North July	8.968	8.364	1,358	8,206	-----	-----	-----	-----	375	348	983	7,857	16	16
St L San Fr & Tex July	69.776	54,250	3,389	7,602	-----	-----	-----	-----	1,304	703	2,084	6,899	132	135
Total Company July	2,399,308	2,218,414	964,351	1,036,487	-----	-----	-----	-----	117,258	106,229	847,091	930,256	5,074	5,072
Chic & East Ill July	626.581	553.129	283,412	300,000	5,939	5,326	-2,944	-1,318	29,900	32,400	250,568	266,282	965	965
Evansv & T Haute July	137.726	114,035	87,317	77,218	14,321	5,765	13,510	4,504	9,410	8,872	91,418	72,850	310	310
New Ori Tex & Mex J'ne July 1 to J'ne 30	75,457	-----	10,745	-----	-----	-----	-----	-----	373	-----	10,372	-----	-----	-----
(New fiscal year) July	664,960	-----	125,755	-----	-----	-----	-----	-----	1,470	-----	124,284	-----	264	-----
Beau Sour L & W J'ne July 1 to J'ne 30	23,306	21,328	12,798	192	-----	-----	-----	-----	621	453	12,176	-261	-----	-----
(New fiscal year) July	338,610	267,353	114,556	27,627	159	-----	-----	-----	8,219	7,280	106,495	20,346	118	116
Orange & N W J'ne July 1 to J'ne 30	9,579	9,927	2,063	925	-----	-----	-----	-----	444	375	1,618	550	61	61
(New fiscal year) July	138,159	136,569	31,860	7,201	-----	-----	-----	-----	5,282	5,174	26,577	2,026	61	61
St L Brownsv & Mex July	117.779	85.152	8,539	18,273	-----	-----	-----	-----	4,000	3,600	4,539	14,673	494	455
St L R Mt & Pac Ry July	20.864	19,620	5,573	2,673	-----	-----	-----	-----	-----	-----	5,573	2,673	105	105
St Louis Southwest July	355.000	299,325	197,991	221,134	3,594	2,948	-682	-978	18,933	15,118	178,376	208,038	773	773
St L S W Ry of Tex July	349.197	265,911	7,296	9,421	540	393	-172	331	8,333	8,333	-1,209	755	703	696
Total Company July	705.197	565,236	205,287	233,555	4,134	3,341	-854	-647	27,266	23,451	177,167	208,793	1,476	1,469
Eastern Texas J'ne July 1 to J'ne 30	3,849	5,457	1,642	144	-----	-----	-----	-----	200	200	1,442	-55	30	30
Paragould Sou E July	4,281	4,998	69	-531	-----	-----	-----	-----	270	205	-200	-736	37	37
Pine Bluff Ark Riv July	2,490	2,627	-265	315	-----	-----	-----	-----	174	134	-439	181	31	31
St Louis Transfer July	19.995	14,596	7,560	4,478	-----	-----	-----	-----	950	933	6,610	3,544	6	6
St Louis Troy & East July	16.169	11,775	7,421	2,508	-----	-----	-----	-----	900	600	6,521	1,908	25	25
St Marys & Kingsland J'ne July 1 to J'ne 30	743	207	-186	243	-----	-----	-----	-----	59	46	-245	197	10	-----
(New fiscal year) July	4,469	-----	1,181	-----	-----	-----	-----	-----	618	-----	562	-----	-----	-----
St Marys & Western J'ne July 1 to J'ne 30	3,644	2,783	-112	-431	-----	-----	-----	-----	84	68	-196	-499	16	20
(New fiscal year) July	37,035	29,820	2,201	10,166	-----	-----	-----	-----	836	820	1,365	9,345	16	20
St Paul & Des Moines J'ne July 1 to J'ne 30	43,540	25,086	10,355	15,325	53,895	40,412	10,355	15,325	1,400	1,000	8,955	14,325	121	121
(New fiscal year) July	465,916	324,189	54,826	70,967	520,742	395,156	54,826	70,967	12,800	10,817	42,026	60,150	121	121
Salem Falls C'y & W July	8.271	6,465	4,086	3,487	-----	-----	-----	-----	179	225	3,906	3,261	64	50
Salem Win & South July	1,792	7,389	490	-983	-----	-----	-----	-----	-----	-----	490	-983	21	21
Saline Bayou July	1,398	1,202	-199	-230	-----	-----	-----	-----	43	94	-243	-325	16	16
Saline River July	3,352	2,135	-1,150	-17	-----	-----	-----	-----	55	33	-1,206	-50	19	9
Salt Lake & Los Ang July	13,191	8,210	15,144	24,335	-----	-----	-----	-----	268	241	14,876	24,093	15	15
San Ant & Aran Pass July	213,535	210,016	74,429	62,879	-----	-----	-----	-----	9,000	9,000	65,429	53,879	1,451	1,451
San D'go & Cuyamaca July	8,202	-----	4,084	-----	-----	-----	-----	-----	200	-----	3,884	-----	25	25
San Diego Southern July	10,058	9,400	3,181	1,642	-----	13	-----	9	440	250	2,741	1,401	50	50
San Luis Southern July	1,821	-----	1,126	-----	-----	-----	-----	-----	-----	-----	1,126	-----	15	-----
San Ped Los A & S L July	506,954	450,652	119,866	298,430	15,769	21,082	-3,263	-4	24,605	24,388	91,997	274,037	1,105	1,105
Sandy R & Rang L July	9,204	11,112	3,206	2,631	-----	-----	-----	-----	150	143	3,056	2,487	103	103
Sanford & Everglades July	1,074	677	-978	-522	-----	-----	-----	-----	25	-----	-1,003	-522	5	-----
Santa Fe Rafon & E J'ne July 1 to J'ne 30	1,013	557	293	-488	-----	-----	-----	-----	-----	-----	293	-488	-----	-----
(New fiscal year) July	8,222	15,817	-1,930	-3,652	-----	-----	-----	-----	-----	-----	-1,930	-3,652	19	-----
Sardis & Delta J'ne July 1 to J'ne 30	1,286	-----	629	-----	-----	-----	-----	-----	54	-----	575	-----	-----	-----
(New fiscal year) July	19,708	-----	40,660	-----	-----	-----	-----	-----	655	-----	40,004	-----	13	-----
Savannah & Statesb July	3,271	3,002	1,527	2,153	-----	-----	-----	-----	246	233	1,280	1,919	33	33
Savan Augusta & N July	720	-----	179	-----	-----	-----	-----	-----	-----	-----	-----	-----	25	-----
Scottdale Connect J'ne July 1 to J'ne 30	1,918	3,726	132	232	-----	-----	-----	-----	21	-----	110	232	-----	-----
(New fiscal year) July	18,573	12,905	194	300	-----	-----	-----	-----	186	92	7	208	1	1
Seaboard Air Line J'ne July 1 to J'ne 30	1,123,893	964,474	470,773	410,447	28,069	7,139	-9,133	-3,091	67,765	58,790	393,874	348,165	3,015	2,986
(New fiscal year) July	13,156,073	12,216,902	6,912,698	5,417,693	107,639	87,308	-33,355	-13,682	748,406	694,729	6,130,936	4,709,281	-----	-----
Seattle Southeastern July	993	263	-433	-203	-----	-----	-----	-----	60	54	-493	-257	6	4
Sebastie & Moosch'd July	1,323	1,626	1,075	1,273	-----	-----	-----	-----	34	14	1,040	1,259	15	15
Sheffield & Tonesta July	4,607	3,337	2,665	3,126	-----	-----	-----	-----	160	160	2,505	2,966	34	34
Shrevep Hous & Gulf July	1,250	1,572	1,098	1,554	-----	-----	-----	-----	40	30	1,058	1,524	10	10
Sib L Bistenan & Sou J'ne July 1 to J'ne 30	4,160	4,727	299	-1,551	-----	-----	-----	-----	131	89	167	-1,640	-----	-----
(New fiscal year) July	51,066	57,261	-703	-9,390	-----	-----	-----	-----	1,619	823	-2,322	-10,214	28	28
Sierra Ry of Calif J'ne July 1 to J'ne 30	18,030	17,322	20,976	23,889	-----	-----	-----	-----	1,120	1,400	19,856	22,489	75	75
(New fiscal year) July	236,808	240,083	188,505	178,512	-----	-----	-----	-----	16,972	17,051	171,532	161,460	75	75
Silver Lake July	3,099	5,016	1,611	-186	-----	-----	-----	-----	150	134	1,461	-320	6	6
Silver Peak J'ne July 1 to J'ne 30	1,054	1,414	128	405	-----	-----	-----	-----	100	87	28	317	17	17
(New fiscal year) July	14,527	20,008	2,164	2,232	-----	-----	-----	-----	1,272	1,055	892	1,177	-----	-----
Skaneateles RR J'ne July 1 to J'ne 30	4,106	2,204	-874	1,472	-----	-----	-----	-----	213	197	-1,088	1,275	5	5
(New fiscal year) July	31,966	28,727	13,856	19,490	-----	-----	-----	-----	1,511	1,415	12,344	18,075	7	18

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTAT'N EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTAT'N	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Somerset Ry.....Apr	17,643	13,095	7,410	7,270	26,279	21,888	6,632	4,727	4,650	4,077	113	103	8,113	7,323
July 1 to Apr 30....	176,939	123,455	85,665	78,067	274,634	213,735	56,071	59,250	45,124	40,638	1,578	1,260	95,742	83,796
South Buffalo.....July	29,608	30,237	150	1,206	69,599	64,256	8,497	1,985	6,496	5,616	200	240	31,419	24,626
South Dakota Cent...July	13,873	13,587	9,289	9,542	25,622	23,129	1,193	1,686	1,763	1,145	391	334	5,121	3,508
South Georgia.....July	16,954	16,070	6,041	4,901	23,711	21,749	6,855	4,001	2,005	1,658	257	170	4,831	3,818
South Shore.....July	170	8	-----	-----	170	8	31	496	26	7	-----	-----	628	51
Southern.....July	3,037,208	2,747,925	1,399,051	1,272,363	4,779,651	4,360,497	595,654	506,005	873,911	773,351	118,199	108,075	1,668,461	1,461,863
Alabama Gt South...July	215,857	162,720	107,947	91,821	353,362	279,874	47,813	27,705	89,073	74,983	10,725	8,289	108,892	86,911
Ashev&Craggy Mt...July	344	49	-----	-----	344	67	8	-----	9	9	-----	-----	258	148
Augusta Southern...July	6,288	7,311	4,177	4,845	11,432	13,039	2,656	3,295	1,199	724	187	115	5,088	5,497
Blue Ridge.....July	6,271	7,110	4,343	4,267	11,304	12,295	2,011	2,256	855	707	183	129	4,397	4,190
Cumberland.....J'ne	1,976	1,474	310	437	2,316	1,978	484	447	196	1,643	97	87	785	752
July 1 to J'ne 30....	20,825	18,021	4,750	5,278	26,035	24,053	5,383	4,462	1,361	3,696	1,154	1,123	9,880	8,745
Danville & West...July	14,534	14,918	6,292	5,993	21,842	21,888	3,156	4,172	1,618	2,182	154	113	5,522	5,952
Georgia Sou & Fla...J'ne	93,854	90,470	55,184	50,677	168,481	162,149	18,718	15,420	30,363	29,187	6,621	6,383	75,461	66,624
July 1 to J'ne 30....	1,295,760	1,147,151	707,843	604,866	2,322,157	1,996,937	236,672	183,841	497,781	331,828	70,683	63,296	892,548	761,378
Hartwell.....July	585	509	488	411	1,142	982	170	132	68	13	-----	4	817	732
Mobile & Ohio.....July	600,800	561,668	118,843	110,195	837,180	783,566	110,188	89,182	158,499	117,928	33,156	28,802	311,506	275,593
Northern Alabama...July	36,752	29,094	6,081	4,693	44,030	34,310	6,938	5,623	7,628	10,598	129	147	20,325	14,113
Sou Ry Co in Miss...July	32,447	28,429	30,139	21,083	67,894	54,654	23,764	18,021	5,671	4,531	2,387	2,012	32,863	29,594
Tallah Falls.....July	5,183	4,502	5,299	6,214	11,598	12,452	1,555	2,239	692	648	106	133	3,213	2,826
Virginia & Southw...July	75,274	87,515	12,929	11,533	91,453	102,115	11,781	17,223	21,191	17,444	1,407	1,359	25,252	27,313
Southern Indiana...July	128,512	85,957	19,555	15,562	149,759	104,327	19,070	14,113	31,137	12,390	1,770	1,667	42,844	27,835
Southern Pacific—														
Corvallis & East...July	18,635	13,515	23,029	17,259	43,363	32,317	11,234	7,563	2,259	1,794	296	204	7,275	5,700
Galv Har & S A....July	491,154	496,388	229,287	202,087	762,196	743,934	129,464	109,302	128,030	123,569	29,637	22,708	299,126	280,628
Hous & Tex Cent...July	315,491	301,883	143,059	132,025	493,132	464,185	68,964	58,179	61,781	51,408	17,359	16,470	207,678	177,389
Hous E & W Tex...July	79,565	61,752	32,753	29,617	118,018	97,002	21,044	14,923	11,205	8,455	1,826	1,389	36,769	30,760
Iberia & Vermillion...July	1,767	1,799	1,469	1,217	3,489	3,264	1,134	907	91	133	112	71	1,200	1,249
Lake Charles & Nor...July	9,570	5,181	2,856	2,275	12,912	7,737	1,656	1,482	527	548	51	26	3,379	2,207
Louisiana Western...July	85,962	94,503	52,065	49,357	145,861	151,686	14,540	16,344	30,192	25,528	5,744	5,044	44,396	39,511
Morgan's La & Tex...July	210,710	204,637	97,076	91,401	327,619	314,429	50,894	42,940	54,896	56,974	9,990	9,112	126,558	122,117
Pacific System....July	4,426,825	4,385,596	3,142,710	2,940,427	8,116,575	7,828,148	947,957	814,562	989,695	1,022,652	171,170	106,527	2,066,247	1,895,263
Texas & New Ori...July	201,889	189,602	88,667	81,892	308,226	288,373	52,320	47,708	54,572	50,273	8,169	6,310	109,337	102,165
Total Company...July	5,841,568	5,754,806	3,812,971	3,547,557	10,331,391	9,931,075	1,299,207	1,113,010	1,333,248	1,341,334	244,354	167,861	2,901,965	2,657,789
Arizona Eastern...J'ne	117,018	96,713	35,418	28,330	155,508	133,460	Cr38,183	37,496	10,296	13,104	2,501	2,070	37,836	46,903
July 1 to J'ne 30....	1,349,853	1,126,160	415,296	297,452	1,875,248	1,511,451	385,914	356,705	126,358	144,012	24,778	16,108	438,298	382,044
(New fiscal year) July	103,639	92,468	33,009	30,921	145,571	131,247	27,532	35,272	11,937	9,057	1,746	2,535	37,856	35,139
Coos B R'burg & E...July	5,903	6,152	3,268	3,256	9,654	9,951	2,447	3,585	1,059	2,143	60	61	2,220	2,663
Hearne & Bra Val...July	272	286	349	368	688	722	248	316	349	85	26	21	647	895
Houston & Shreve...July	16,787	16,383	6,428	5,332	24,261	22,620	3,080	3,205	284	399	378	214	7,587	6,132
South Ry of Tex...J'ne	3,041	639	524	216	3,706	952	399	268	77	573	25	-----	1,315	1,618
July 1 to J'ne 30....	18,268	9,295	4,175	3,188	23,906	13,167	3,115	1,426	1,015	242	398	10,793	9,217	1,223
(New fiscal year) July	719	1,033	784	474	1,643	1,605	449	265	102	308	35	40	1,170	839
Spokane & Brit Col...July	1,109	704	89	239	1,277	956	2,896	2,889	2,815	261	30	109	1,358	791
Spokane & Inl Emp...J'ne	41,180	34,957	62,203	58,599	108,785	103,534	21,454	15,789	7,494	10,275	1,975	2,508	30,575	25,542
July 1 to J'ne 30....	472,918	325,020	710,632	501,982	1,246,236	881,710	228,261	115,751	71,904	79,850	23,607	23,668	336,329	292,733
Spokane Internat'l...July	62,896	43,591	23,083	25,923	90,597	71,571	19,269	8,628	5,005	4,683	2,058	1,997	24,768	20,915
Spok Portl & Seattle...J'ne	193,460	168,758	90,045	46,395	366,240	221,029	90,008	45,922	62,867	14,158	6,087	2,527	160,287	78,887
July 1 to J'ne 30....	2,525,337	842,542	320,799	269,322	3,566,291	1,155,545	653,868	205,519	359,553	85,961	41,977	19,855	1,252,310	441,890
Astoria & Col Riv...J'ne	25,452	20,530	50,415	33,545	80,534	58,410	11,417	24,402	4,824	4,228	3,095	1,230	24,248	17,366
July 1 to J'ne 30....	259,821	225,228	465,843	350,237	767,987	622,075	127,955	131,661	58,951	49,096	17,907	18,467	233,717	184,135
Stand & Hernando...July	6,145	3,665	1,155	195	7,440	4,974	1,424	3,259	1,225	1,744	-----	-----	2,309	3,098
Stanley Mer&Phillips...J'ne	5,520	3,315	531	359	6,395	3,907	16,987	4,414	11,708	Cr1,848	163	166	Cr114	Cr311
July 1 to J'ne 30....	94,245	71,389	8,828	5,606	107,986	78,601	34,639	15,636	31,165	13,466	1,626	1,432	29,521	23,971
(New fiscal year) July	6,674	6,730	593	392	7,508	7,268	1,428	1,440	3,534	5,280	126	85	4,931	4,278
Staten Island.....July	1,583	1,437	24,840	22,660	27,557	25,068	29,595	2,272	4,058	3,001	274	631	12,859	10,045
Staten Island Rap Tr...July	52,726	35,921	32,315	27,140	90,048	64,879	11,413	8,047	5,196	6,586	488	870	25,086	20,983
Stephens N & S Tex...J'ne	2,396	2,384	1,586	1,778	4,388	4,481	1,705	578	1,114	590	202	220	2,037	2,019
July 1 to J'ne 30....	50,331	80,464	16,943	18,253	71,716	102,859	10,824	8,081	8,201	10,709	1,772	2,280	25,693	28,037
(New fiscal year) July	2,703	1,361	2,024	1,644	5,233	3,371	3,056	606	279	398	130	179	2,397	2,118
Sugar Land.....J'ne	2,160	1,808	20	25	2,214	1,993	1,826	1,074	628	558	22	-----	966	532
July 1 to J'ne 30....	33,531	45,692	249	539	35,303	47,751	15,622	15,733	10,458	6,274	61	-----	8,659	6,721
Sumpter Valley.....July	15,365	8,954	4,625	4,041	21,624	13,659	5,552	2,712	3,284	1,903	-----	-----	5,248	2,906
Sunset.....July	66,707	28,649	17,993	7,090	87,726	37,851	7,960	2,504	1,477	418	31	15	15,879	5,041
Susquehanna & N Y...July	17,858	17,007	3,738	3,386	22,392	21,376	4,482	4,425	4,481	3,250	632	347	9,049	7,754
Susq Blooms & Berw...July	10,470	13,052	1,611	1,392	12,344	14,640	2,185	2,194	667	1,545	-----	-----	3,471	3,216
Sylacauga & Wetum...J'ne	2,110	1,70												



NAME OF ROAD	TOTAL EXPENSES <i>Incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	This Year	Last Year
Somerset Ry. Apr	19,971	16,724	6,303	5,163					89	130	6,219	5,033		
July 1 to Apr 30	205,639	191,354	68,994	22,381					904	1,043	68,090	21,338	93	93
South Buffalo July	47,875	33,707	21,723	30,549					800	940	20,923	29,608	35	35
South Dakota Cent. July	9,381	8,074	16,240	15,054					800	750	15,440	14,304	102	102
South Georgia July	14,873	10,371	8,838	11,377					477	449	8,360	10,928	77	77
South Shore July	1,086	955	-916	-947					5	4	-921	-951	2	2
Southern July	3,394,093	2,935,061	1,385,555	1,375,435	95,196	101,474	5,251	-2,513	166,717	157,933	1,224,083	1,214,988	7,050	7,050
Alabama Gt South July	265,378	208,530	87,984	71,343	2,628	2,251	-503	-315	11,522	11,236	75,958	59,792	309	309
Ashev & Craggy Mt. July	276	157	68	-90					22	9	46	-99	4	2
Augusta Southern July	9,717	10,127	1,715	2,911					503	465	1,212	2,446	82	82
Blue Ridge July	8,339	8,139	2,904	4,156					434	405	2,470	3,751	44	44
Cumberland J'ne	1,759	3,104	557	-1,126					24	24	532	-150		
July 1 to J'ne 30	20,739	20,580	5,295	3,472					295	238	5,000	3,234	8	8
Danville & West July	11,211	13,235	10,531	8,532					950	950	9,681	7,642	83	83
Georgia Sou & Fla. J'ne	139,837	125,858	28,644	36,291		2,343		1,683	8,333	8,198	20,310	29,776		
July 1 to J'ne 30	1,801,939	1,442,018	520,248	554,919	7,974	23,840	6,442	18,253	101,524	98,807	425,165	474,364	395	395
Hartwell July	1,149	938	-7	14					43	44	-50	-29	10	10
Mobile & Ohio July	645,834	541,599	191,235	241,965	1,706	1,222	-2,206	-2,430	23,660	19,250	165,419	220,185	1,144	1,144
Northern Alabama July	35,947	31,430	8,083	2,880					2,420	2,430	5,663	450	112	112
Sou Ry Co in Miss. July	68,026	56,683	-132	-2,028					4,592	4,502	-4,724	-6,531	280	280
Tallah Falls July	6,025	6,341	5,573	6,110					275	50	5,298	6,060	58	58
Virginia & Southw. July	62,664	66,941	28,788	35,274					4,357	3,900	24,431	31,374	188	183
Southern Indiana July	100,524	61,211	49,234	43,115	2,500		-144		6,928	6,928	42,161	36,187	236	236
Southern Pacific—														
Corvallis & East July	21,834	16,057	21,528	16,259					1,666	1,412	19,862	14,847	140	140
Galv Har & S A. July	615,108	553,751	147,088	180,183	8,569	8,057	-4,377	-5,369	29,200	28,586	113,511	146,226	1,338	1,338
Hous & Tex Cent. July	376,925	322,522	116,206	141,562					17,079	20,226	99,126	121,336	789	789
Hous E & W Tex. July	74,420	58,795	43,598	38,206					3,290	5,019	40,308	33,186	190	190
Iberia & Vermillion July	2,581	2,495	807	769					217	192	590	577	20	20
Lake Charles & Nor July	5,865	4,393	7,045	3,344					55	5	6,990	3,339	65	65
Louisiana Western July	101,939	93,493	43,951	58,192	2,307	2,221	493	-311	6,077	5,576	38,367	52,304	207	198
Morgan's La & Tex July	256,523	244,450	71,096	69,979	4,474	8,735	-1,456	1,515	17,756	16,755	51,884	54,739	348	348
Pacific System July	4,334,898	4,038,374	3,731,676	3,789,773	835,719	751,862	16,263	53,302	275,053	254,412	3,472,886	3,588,663	6,146	6,045
Texas & New Or. July	233,574	217,327	74,551	71,045	9,753	23,990	27	3,252	12,182	11,947	62,497	62,352	458	458
Total Company July	6,073,739	5,561,757	4,257,646	4,369,313	830,828	793,765	10,950	52,389	362,575	344,130	3,906,021	4,077,569	19,701	9,591
Arizona Eastern J'ne	17,019	102,766	138,488	30,693					7,465	2,638	131,023	28,055		
July 1 to J'ne 30	1,018,239	931,917	857,009	579,533					68,947	30,544	788,061	548,988	311	299
(New fiscal year) July	82,408	85,614	63,163	45,633					4,718	2,887	58,444	42,745	315	292
Coos B R'burg & E July	6,295	8,973	3,358	977					807	424	2,551	553	30	30
Hearne & Bra Val. July	1,378	1,415	-390	-393					76	79	-766	-772	19	19
Houston & Shreve July	11,843	10,453	12,418	12,166					819	737	11,598	11,429	39	39
South Ry of Tex. J'ne	2,029	2,685	1,676	-1,733					92	1	1,583	1,734		
July 1 to J'ne 30	5,443	15,013	8,463	-1,645					562	Cr20	7,991	-1,866	30	19
(New fiscal year) July	1,973	1,574	-330	31					92	1	-422	30	29	19
Spokane & Brit Col. July	7,447	4,263	-6,169	-3,307		224		224	313	236	-6,483	-3,319	36	36
Spokane & Int Emp. J'ne	68,872	59,704	39,913	43,829	52,305	38,802	14,281	15,441	4,000	2,250	50,194	57,021		
July 1 to J'ne 30	739,828	584,909	506,407	296,801	517,378	387,389	156,739	113,947	36,700	23,800	626,446	386,948	168	168
Spokane Internat'l. July	54,300	39,048	36,297	32,523					3,585	1,957	32,712	30,565	140	140
Spok Portl & Seattle J'ne	324,799	146,668	41,440	74,361	6,140	3,004	-1,703	-482	21,800	8,583	17,937	65,295		
July 1 to J'ne 30	2,386,962	793,209	1,179,329	352,335	60,049	14,668	-3,970	-2,877	294,675	104,258	880,684	255,199	428	419
Astoria & Col Riv. J'ne	45,459	49,433	31,075	8,971	2,245		1,577		2,700	2,300	32,953	6,671		
July 1 to J'ne 30	458,351	410,350	299,625	211,725	17,959	3,509	12,541	-936	32,955	29,612	279,210	181,176	122	122
Stand & Hernando July	6,267	8,102	1,172	-3,128					364	364	808	-3,492	29	29
Stanley Mer & Phillips J'ne	29,181	2,907	-22,786	999					363	164	-23,150	835		
July 1 to J'ne 30	101,602	58,466	6,333	20,134					2,444	2,294	3,939	17,840	57	59
(New fiscal year) July	10,466	11,425	-2,957	-4,157					187	190	-3,144	-4,347	57	59
Staten Island July	48,241	17,322	-20,684	7,746	7,890	6,418	5,289	3,980	1,250	1,200	-16,644	10,527	12	12
Staten Island Rap Tr. July	45,501	39,888	44,546	24,991	27,545	26,563	7,252	18,696	3,250	3,000	48,549	40,687	10	10
Stephens N & S Tex. J'ne	5,684	3,962	-1,296	518					125	91	-1,421	427		
July 1 to J'ne 30	51,952	57,203	19,764	45,655					1,363	1,291	18,400	44,363	43	43
(New fiscal year) July	6,293	4,039	-1,064	-667			-1,064	-667	125	91	-1,189	-758	43	43
Sugar Land J'ne	3,780	2,466	-1,565	-473					100	102	-1,666	-575		
July 1 to J'ne 30	39,247	32,122	-3,944	15,629					1,306	1,589	-5,250	14,039	14	14
Sumpter Valley July	17,336	10,623	4,288	3,035					423	438	3,864	2,597	62	62
Sunset July	26,295	8,462	61,431	29,389					267	231	61,164	29,157	56	56
Suspuehanna & N Y. July	19,594	16,537	2,797	4,838					400	400	2,397	4,438	79	81
Susq Blooms & Berw. July	7,130	7,622	5,214	7,012					429	356	4,785	6,656	43	43
Sylacauga & Wetum J'ne	4,057	3,036	-1,946	-1,334					15	15	-1,961	-1,349		
July 1 to J'ne 30	44,874	23,131	-16,433	-15,342					180	180	-16,619	-15,522	29	24
Sylvania & Girard J'ne	1,570	1,608	226	-132					90	90	136	41		
July 1 to J'ne 30	21,133	25,563	5,603	6,432					1,090	1,090	4,513	5,341	15	15
Tallahsee & Montgom J'ne	932	1,209	2,737	805					102	94	2,635	711		
July 1 to J'ne 30	19,322	15,263	6,058	9,256					1,145	1,128	4,913	8,128	6	6
Tampa & Jacksonv. July	4,314	4,119	1,816	-505					283	283	1,533	-789	48	48
Tampa Northern July	8,163	8,594	3,723	3,195					1,000	837	2,723	2,358	60	48
Tenn & Cumb River. July	835	992	-229	33					17	17	-246	15	15	15
Tenn & North Caro. J'ne	1,830	1,692	2,446	627					78	78	2,368	549		
July 1 to J'ne 30	18,920	17,957	22,262	5,375					942	942	21,319	4,432	21	21
(New fiscal year) July	1,947	1,223	2,614	1,237					106	78	2,508	1,158	21	21
Tennessee Central July	71,357													

NAME OF ROAD	FREIGHT		PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Thornton & Alexan...July	3,128	2,828	296	302	3,475	3,248	858	617	444	414	-----	-----	1,379	880
Tidewater & Western July	5,266	4,612	1,145	1,058	7,183	6,516	1,952	1,639	1,179	798	96	96	2,123	1,682
Timpson & Hender'n...July	2,744	-----	654	-----	3,524	-----	1,204	-----	54	-----	144	-----	767	-----
Tionesta Valley.....July	15,176	13,595	1,271	1,385	16,506	15,553	3,687	4,037	1,756	1,979	156	80	6,016	4,150
Toledo & Ohio Cent...July	371,933	262,005	60,062	54,747	462,975	340,815	50,813	53,062	52,324	57,936	7,630	4,510	138,267	110,733
Toledo & Western...Apr	6,512	6,054	12,780	11,604	21,937	19,822	2,262	2,295	1,946	2,083	271	269	8,256	7,342
July 1 to Apr 30....	71,714	68,281	140,684	128,796	238,036	217,711	20,450	17,387	16,878	18,298	2,688	2,201	97,911	84,914
Toledo Angola & W...July	539	1,057	-----	-----	539	1,057	837	305	128	1	32	-----	466	742
Toledo Peo & West...July	49,648	43,918	39,150	35,083	93,902	83,608	19,927	17,373	18,259	13,842	2,037	2,297	36,616	30,534
Toledo St L & West...J'ne	248,213	235,905	37,058	36,507	306,306	294,195	24,105	28,737	37,690	Cr5,165	9,422	5,985	110,442	86,371
July 1 to J'ne 30....	3,090,772	2,734,152	446,671	456,963	3,772,636	3,428,643	407,869	374,456	533,060	378,036	92,047	71,487	1,245,391	1,158,378
Chicago & Alton...J'ne	659,081	525,783	346,906	325,100	1,098,816	932,864	104,922	116,445	82,376	Cr4,107	37,573	71,816	408,575	349,650
July 1 to J'ne 30....	8,145,347	7,640,946	4,136,595	3,824,144	13,358,474	12,500,682	1,496,484	1,220,274	1,493,703	1,248,745	470,091	504,397	4,797,684	4,077,009
Toledo Southeast...July	1,379	1,004	-----	-----	1,379	1,004	1,659	105	67	22	-----	-----	445	375
Toledo Terminal...July	-----	-----	-----	-----	21,681	24,440	5,867	4,240	4,381	2,684	163	348	15,974	13,541
Toluca Marq & North...July	1,380	2,695	380	385	1,868	3,547	919	741	491	675	119	195	1,379	1,728
Tomahawk & Eastern J'ne	1,604	332	72	61	1,693	432	973	362	133	178	31	23	422	773
July 1 to J'ne 30....	17,438	12,156	962	953	18,638	13,391	3,642	4,875	2,177	976	345	310	4,915	3,805
Tombigbee Valley...J'ne	6,177	4,235	925	1,502	7,462	6,168	1,188	1,116	245	470	237	100	1,819	1,315
July 1 to J'ne 30....	67,379	59,893	13,645	16,777	85,349	81,319	13,734	14,065	6,222	8,695	2,461	1,002	21,429	22,610
Tonopah & Goldfield J'ne	50,162	50,192	12,043	16,624	67,365	72,080	6,678	9,043	8,775	9,473	2,884	2,336	22,037	20,286
July 1 to J'ne 30....	599,647	662,615	136,876	192,232	789,219	910,018	75,214	90,756	111,457	116,931	30,750	23,203	295,752	388,458
(New fiscal year) July	56,033	42,360	12,300	15,013	73,094	61,166	6,907	6,308	9,378	5,995	2,628	2,269	23,012	21,942
Tonopah & Tidewater July	14,400	28,743	5,448	7,260	21,339	38,405	4,037	4,697	3,300	2,661	2,158	2,777	9,454	11,309
Bullfrog & Goldf...July	4,643	8,339	2,243	3,978	7,646	13,203	2,401	2,911	2,127	1,866	1,083	1,229	4,257	6,532
Trav C Leel & Manis...July	1,015	2,401	1,799	1,531	3,530	4,636	735	470	312	449	-----	-----	1,591	1,835
Tremont & Gulf.....July	18,153	21,373	1,648	1,588	20,281	23,423	5,890	9,811	2,354	2,440	529	590	5,023	4,895
Trinity Valley & Nor...J'ne	1,631	1,711	289	152	2,040	1,864	1,508	3,456	112	587	36	17	645	695
July 1 to J'ne 30....	29,262	22,062	2,515	422	31,991	22,485	11,208	10,676	3,563	1,087	409	227	9,109	6,406
Trinity Valley South J'ne	1,195	1,278	137	194	1,415	1,631	433	177	78	409	10	5	651	405
July 1 to J'ne 30....	21,378	29,256	1,330	1,726	24,144	32,347	6,056	6,273	4,128	3,510	117	2,848	7,434	6,203
(New fiscal year) July	1,336	1,932	138	204	1,543	2,273	288	837	90	515	8	9	913	580
Tuckerton.....July	3,155	2,868	4,148	4,249	8,108	7,497	2,087	2,809	209	169	-----	-----	2,005	2,087
Tuskegee.....July	1,170	1,322	863	751	2,072	2,101	240	325	19	11	-----	-----	616	616
Twin Buttes.....July	1,055	5,856	50	344	1,106	6,650	71	738	195	145	-----	-----	738	855
Utah.....July	26,164	21,470	1,295	1,145	30,140	23,151	3,819	1,976	3,879	2,749	87	79	5,293	4,534
Ut Th Ark & Miss...May	880	119	235	182	1,115	301	574	256	1	54	-----	-----	332	497
July 1 to May 31....	9,572	6,255	2,677	2,184	12,250	8,440	7,827	6,200	1,738	138	-----	-----	5,473	5,103
Ulster & Delaware...J'ne	74,065	58,288	34,240	37,424	113,382	100,422	16,234	13,883	11,992	11,893	3,720	3,937	45,668	36,044
July 1 to J'ne 30....	735,926	634,443	351,937	341,740	1,139,253	1,024,438	136,216	127,741	145,342	124,889	19,698	18,280	448,952	410,298
Unadilla Valley.....July	3,818	3,152	987	1,006	5,168	4,527	1,042	797	690	534	125	37	1,416	1,246
Unicol Ry.....July	512	-----	-----	-----	512	-----	152	-----	222	-----	-----	-----	516	-----
Union & Glen Springs July	2,392	1,816	819	583	3,320	2,476	557	878	174	78	-----	-----	614	990
Union Pacific.....July	3,199,752	2,962,244	1,108,537	1,060,341	4,632,389	4,384,820	574,817	483,902	504,914	380,032	110,907	181,452	1,061,921	907,707
Oregon RR & Nav...July	1810,338	1714,915	406,231	440,806	1,290,484	1,225,650	203,772	126,604	129,917	76,323	23,226	31,996	424,437	301,480
Oregon Short Line...July	1,188,776	1,122,993	524,635	539,311	1,803,731	1,761,628	310,234	230,933	163,327	126,119	14,415	20,831	393,614	304,731
Total Company...July	5,198,866	4,790,152	2,039,403	2,040,458	7,726,604	7,372,098	1,088,823	841,439	798,158	582,474	148,548	234,279	1,879,972	1,513,918
Iiwaco.....July	2,268	2,050	8,256	6,888	10,748	9,121	1,796	742	427	593	135	136	2,687	2,466
Oregon & Wash.....July	74,413	1,616	80,496	140	163,038	1,830	16,089	443	4,118	6	9,050	-----	59,104	507
Union Ry (Tenn)...May	-----	-----	-----	-----	20,812	6,544	2,296	1,538	2,299	1,410	-----	-----	14,796	6,801
July 1 to May 31....	-----	-----	-----	-----	172,046	102,972	24,068	15,284	4,478	9,996	24	17	121,903	61,525
Union Spgs & North J'ne	1,016	826	110	117	1,131	1,156	146	408	162	220	82	98	1,598	701
July 1 to J'ne 30....	21,743	25,934	1,580	1,601	23,438	27,885	4,046	4,003	1,955	3,488	1,077	976	7,820	8,693
(New fiscal year) July	866	1,019	160	163	1,035	1,190	233	305	164	168	87	84	611	693
Union Terminal.....July	-----	-----	-----	-----	574	427	509	177	124	123	-----	-----	285	123
Union Transportation May	1,957	1,617	3,766	3,164	6,650	5,247	1,088	1,153	451	464	1,068	756	1,500	2,045
July 1 to May 31....	24,032	23,474	37,400	35,998	67,295	63,649	14,188	15,293	4,433	12,295	10,527	13,994	18,474	19,543
United States Steel Corp—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Bessemer & L E...July	807,134	847,662	42,019	35,218	859,514	889,649	83,520	67,544	113,518	111,118	9,254	7,217	205,201	182,910
Donora Southern...July	-----	-----	-----	-----	18,207	17,811	1,603	4,949	4,172	2,408	-----	-----	7,979	6,473
Dul & Iron Range J'ne	1,261,722	1,024,568	24,528	19,288	1,292,880	1,048,686	116,980	101,962	67,039	60,722	493	447	179,247	133,860
July 1 to J'ne 30....	9,793,998	6,538,819	369,546	227,643	10,289,064	6,847,572	1,355,121	799,607	857,628	550,013	5,631	4,910	1,843,525	1,169,956
Dul Missabe & Nor...July	1,936,228	1,963,637	43,407	37,324	1,989,082	2,009,782	97,977	104,043	108,466	106,136	1,495	1,542	227,364	212,135
Elgin Joliet & East...July	693,504	716,273	5	41	739,765	767,451	126,364	56,466	149,966	116,466	3,797	4,266	228,612	188,663
Elw'd And & Lapel July	-----	-----	-----	-----	1,788	1,236	1,010	1,159	176	113	-----	-----	537	498
Etna & Montr...July	-----	-----	-----	-----	5,036	2,938	2,062	1,470	830	621	3	-----	3,014	2,139
Johnst'n & St'y Cr'k July	-----	-----	-----	-----	1,692	1,329	348	-----	328	168	-----	-----	746	598
Lake Terminal...July	-----	-----	-----	-----	41,702	57,087	13,292	7,632	8,636	6,826	-----	-----	15,606	16,057
McKeesp't Connect July	-----	-----	-----	-----	20,031	22,592	1,752	1,439	3,230	2,538	-----	-----	10,740	12,851
McKeesport Term...July	-----	-----	-----	-----	1,047	1,159	254	212	81	52	-----	-----	411	319
Mercer Valley.....July	-----	-----	-----	-----	23,31									

NAME OF ROAD	TOTAL EXPENSES <i>Incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue		Net Revenue		Current Year	Previous Year	Current Year	Previous Year	end of Month This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
Thornton & Alexan...July	2,936	2,064	538	1,183	-----	-----	-----	-----	100	63	438	1,120	22	22
Tidewater & Western July	6,230	5,049	902	1,467	-----	-----	-----	-----	335	326	567	1,141	92	92
Timpson & Honder'n July	2,668	-----	856	-----	-----	-----	-----	-----	47	-----	808	-----	34	-----
Tionesta Valley.....July	12,233	10,565	4,272	4,987	-----	-----	-----	-----	450	450	3,822	4,537	85	86
Toledo & Ohio Cent...July	259,121	231,516	203,854	109,298	-----	-----	-----	-----	14,929	13,183	188,924	96,115	444	444
Toledo & Western...Apr	16,511	13,900	5,425	5,922	-----	-----	-----	-----	1,100	1,200	4,325	4,722	-----	-----
July 1 to Apr 30....	167,292	141,872	70,744	75,839	-----	-----	-----	-----	11,000	11,700	59,744	64,139	74	74
Toledo Angola & W...July	1,515	1,219	-975	-161	-----	320	-----	320	52	39	-1,028	119	8	10
Toledo Peo & West...July	80,004	67,397	13,898	16,210	-----	-----	-----	-----	5,000	4,000	8,898	12,210	247	247
Toledo St L & West...J'ne	192,052	123,908	114,253	170,286	-----	-----	-----	-----	24,547	19,010	89,706	151,276	-----	-----
July 1 to J'ne 30....	2,385,772	2,077,721	1,386,863	1,350,922	-----	-----	-----	-----	164,147	148,710	1,222,716	1,202,212	450	450
Chicago & Alton...J'ne	673,703	562,230	425,112	370,634	12,259	12,114	-8	1,157	27,433	40,153	397,670	331,638	-----	-----
July 1 to J'ne 30....	8,640,207	7,408,598	4,718,267	5,092,083	147,303	140,752	-16,969	-9,655	447,433	380,153	4,253,864	4,702,274	998	998
Toledo Southeast...July	2,172	503	-792	501	-----	-----	-----	-----	23	13	-815	488	1	1
Toledo Terminal...July	27,591	28,381	-5,910	-3,940	-----	-----	-----	-----	1,076	843	6,986	4,784	31	31
Toluca Marq & North July	3,087	3,653	-1,218	-106	-----	-----	-----	-----	388	345	-1,607	-451	27	31
Tomahawk & Eastern J'ne	1,561	1,342	132	-910	-----	-----	-----	-----	-----	-----	132	-910	-----	-----
July 1 to J'ne 30....	11,657	10,543	6,981	2,848	-----	-----	-----	-----	-----	-----	6,981	2,848	20	20
Tombigbee Valley...J'ne	4,333	3,667	3,129	2,500	-----	-----	-----	-----	161	161	-----	-----	-----	-----
July 1 to J'ne 30....	52,256	53,186	33,092	28,132	-----	-----	-----	-----	1,932	1,932	-----	-----	62	62
Tonopah & Goldfield J'ne	49,480	46,063	17,885	26,017	-----	-----	-----	-----	2,900	3,968	14,985	21,949	-----	-----
July 1 to J'ne 30....	585,140	681,593	204,079	228,435	-----	2,008	-----	585	36,234	45,850	167,845	183,169	109	109
(New fiscal year) July	48,153	40,569	24,941	20,596	-----	-----	-----	-----	2,400	2,992	22,541	17,604	109	109
Tonopah & Tidewater July	20,288	22,668	1,050	15,736	-----	-----	-----	-----	2,000	2,000	-949	13,736	180	180
Bullfrog & Goldf...July	10,553	13,167	-2,906	36	-----	-----	-----	-----	1,250	1,700	-4,156	-1,663	83	83
Trav C Leel & Manis July	2,749	2,868	781	1,768	-----	-----	-----	-----	-----	-----	781	1,768	29	29
Tremont & Gulf.....July	14,860	18,677	5,420	4,745	20,281	23,423	5,420	4,745	200	250	5,220	4,495	102	102
Trinity Valley & Nor J'ne	2,522	5,245	-481	-3,381	-----	-----	-----	-----	40	96	-521	-3,374	-----	-----
July 1 to J'ne 30....	27,409	20,715	4,581	1,770	-----	-----	-----	-----	469	286	4,112	1,483	10	10
Trinity Valley South J'ne	1,531	1,178	-116	452	-----	-----	-----	-----	65	65	-182	387	-----	-----
July 1 to J'ne 30....	21,293	23,968	2,851	8,378	-----	-----	-----	-----	466	854	2,384	7,524	6	6
(New fiscal year) July	1,477	2,257	66	15	-----	-----	-----	-----	65	65	-49	-49	6	6
Tuckerton.....July	5,187	5,865	2,921	1,632	-----	-----	-----	-----	393	292	2,527	1,339	29	29
Tuskegee.....July	1,197	1,273	875	828	-----	-----	-----	-----	120	114	755	713	6	6
Twin Buttes.....July	1,055	1,783	50	4,866	-----	-----	-----	-----	197	192	-146	4,674	10	28
Utah.....July	15,205	11,344	14,934	11,807	7,073	5,909	-2,688	-1,345	833	527	11,412	9,935	54	54
Ut Th Ark & Miss...May	912	832	203	-530	-----	-----	-----	-----	40	60	163	-590	-----	-----
July 1 to May 31....	15,147	11,638	-2,896	-3,198	-----	-----	-----	-----	440	660	-3,336	-3,858	24	24
Ulster & Delaware...J'ne	80,201	68,345	33,181	32,076	399	437	42	51	4,367	6,367	28,836	25,761	-----	-----
July 1 to J'ne 30....	779,881	709,775	359,372	314,663	6,046	6,377	1,239	-1,340	39,587	39,367	321,023	273,955	128	128
Unadilla Valley.....July	3,637	2,959	1,531	1,568	-----	-----	-----	-----	1,575	175	1,356	1,393	19	19
Unicol Ry.....July	927	-----	-414	-----	-----	-----	-----	-----	6	-----	-420	-----	7	-----
Union & Glen Springs July	1,968	2,398	1,351	77	-----	-----	-----	-----	106	98	1,245	20	19	19
Union Pacific.....July	2,351,203	2,048,733	2,281,185	2,336,086	99,839	83,916	3,956	3,021	144,500	138,961	2,140,641	2,200,146	3,411	3,309
Oregon RR & Nav...July	813,740	568,103	476,744	657,547	51,954	44,214	5,031	4,818	57,430	42,190	424,346	620,176	1,490	1,326
Oregon Short Line...July	921,086	712,312	882,645	1,049,316	38,255	34,592	1,352	5,140	61,991	56,422	822,006	998,034	1,594	1,508
Total Company...July	4,086,029	3,329,148	3,640,574	4,042,949	190,048	162,752	10,339	12,979	263,921	237,573	3,386,993	3,818,356	6,495	6,143
Iiwaco.....July	5,277	4,132	5,470	4,988	2,474	2,122	1,130	935	538	256	6,062	5,668	28	28
Oregon & Wash...July	92,108	980	70,930	850	5,453	-----	-----	-----	3,300	21	67,445	828	191	6
Union Ry (Tenn)...May	20,108	10,586	704	-4,142	-----	-----	-----	-----	769	807	-64	-4,950	-----	-----
July 1 to May 31....	160,974	96,830	11,072	6,141	-----	-----	-----	-----	8,461	8,885	2,610	-2,743	20	18
Union Spgs & North J'ne	1,226	1,707	-95	-550	-----	-----	-----	-----	60	60	-155	-610	-----	-----
July 1 to J'ne 30....	18,172	20,498	5,265	7,387	-----	-----	-----	-----	720	720	4,545	6,667	7	7
(New fiscal year) July	1,386	1,504	-350	-313	-----	-----	-----	-----	60	60	-410	-373	7	7
Union Terminal.....July	1,412	502	-838	-75	244	229	241	37	591	512	-1,188	-550	4	4
Union Transportation May	5,061	4,999	1,588	248	-----	-----	-----	-----	323	323	1,265	-74	-----	-----
July 1 to May 31....	57,097	67,523	10,197	-3,873	-----	-----	-----	-----	3,556	3,556	6,641	-7,430	24	24
United States Steel Corp— Bessemer & L E...July	419,853	375,932	439,660	513,716	-----	-----	-----	-----	7,000	5,000	432,660	508,716	204	201
Donora Southern...July	13,989	13,948	4,218	3,863	-----	-----	-----	-----	172	169	4,045	3,693	4	4
Dul & Iron Range J'ne	372,325	305,152	920,554	743,533	11,331	9,752	4,547	6,379	55,683	42,319	869,419	707,593	-----	-----
July 1 to J'ne 30....	4,214,151	2,638,240	6,074,912	4,209,332	68,874	72,751	-6,755	9,606	473,711	277,386	5,594,445	3,941,552	167	167
Dul Missabe & Nor...July	446,708	434,309	1,542,374	1,575,472	16,830	8,205	12,988	6,398	80,236	83,701	1,475,125	1,498,169	293	281
Elgin Joliet & East...July	521,314	378,943	218,450	388,507	-----	-----	-----	-----	15,400	13,500	203,050	375,007	780	777
Elw'd And & Lapel July	1,954	2,002	-166	-765	-----	-----	-----	-----	168	125	-334	-891	1	1
Etna & Montr...July	5,959	4,338	-922	-1,400	-----	-----	-----	-----	30	50	-952	-1,450	2	2
Johnst'n & St'y Cr'k July	1,544	888	147	440	-----	-----	-----	-----	53	50	94	390	1	1
Lake Terminal...July	37,617	30,590	4,085	26,496	-----	-----	-----	-----	814	970	3,270	25,525	10	12
McKeesp't Connect July	15,761	16,884	4,269	5,708	-----	-----	-----	-----	633	220	3,635	5,487	7	58
McKeesport Term...July	748	656	298	502	-----	-----	-----	-----	20	9	277	493	0.43	0.43
Mercer Valley...July	21,552	12,702	1,767	-122	-----	-----	-----	-----	85	75	1,682	-197	3	3
Mt Pleas & Latrobe July	274	573	97	-217	-----	-----	-----	-----	5	5	92	-222	1	1
Newb & South Sh...July	37,253	33,642	2,780	10,147	-----	-----	-----	-----	1,150	1,137	1,629	9,009	13	11
Northern Liberties July	4,565	3,884	-200	-808	-----	-----	-----	-----	51	40	251	-849	1	1
Pencoyd & Phila...July	4,251	4,222	-782	-639	-----	-----	-----	-----	18	16	-801	-656	1	1
Pitts & Ohio Valley July	2,129	127	-2,014	-62	-----	-----	-----	-----	25	30	-2,039	-92	12	12
St Clair Term.....July	11,913	12,257	8,002	7,754	-----	-----	-----	-----	280	25	7,722	7,729	7	7
Union RR (of Pa)...July	240,504	172,897	145,780	236,306	24,432	9,844	3,407	1,599	2,770	500	146,418	237,406		

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTAT'N EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTAT'N	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Y'r	Last Y'r	This Year	Last Year
Va Anthracite C&Ry. July	521	673	646	580	1,294	1,295	610	303	276	196	-----	-----	773	849
Virginia Carolina. July	7,343	9,018	1,865	1,845	9,384	11,127	2,032	1,111	469	636	48	-----	1,988	2,365
Virginia Southern. July	2,524	2,168	213	180	2,782	2,392	483	352	151	67	-----	-----	996	724
Virginian. July	200,966	102,873	23,912	18,426	232,247	128,328	28,752	24,090	34,830	31,593	6,184	4,369	63,377	37,270
Wabash. J'ne	1,499,952	1,395,513	651,507	570,723	2,457,342	2,301,434	330,272	280,583	369,447	315,487	83,328	76,704	971,846	848,859
July 1 to J'ne 30.---	19,473,372	17,176,708	7,075,314	6,395,775	28,886,055	25,868,033	3,600,739	3,112,598	4,117,109	3,966,179	928,783	836,492	11,056,061	10,024,796
Lorain & W Va. July	14,944	22,647	-----	-----	15,179	22,659	1,196	544	703	2,214	203	513	2,912	4,562
Pittsb Lisbon & W. J'ne	5,017	3,680	835	864	6,131	4,844	1,371	1,712	256	598	216	53	1,800	1,511
July 1 to J'ne 30.---	53,313	44,205	11,258	13,247	68,000	61,241	14,102	12,341	4,537	8,892	2,478	2,086	22,670	21,352
Wab-Pittsb Term. July	60,585	53,296	8,074	8,596	71,624	64,228	6,633	5,694	10,925	9,437	3,029	2,131	25,017	20,924
West Side Belt. July	44,316	31,748	820	-----	45,273	31,848	5,663	2,218	6,217	3,806	852	378	6,717	6,365
Wheeling & L Erie. July	531,602	491,943	61,706	56,109	630,796	590,565	79,932	75,472	95,503	120,198	10,305	8,027	205,255	172,176
Wab Chester & West. J'ne	10,240	5,334	1,777	1,871	13,586	8,113	2,645	2,589	1,389	906	204	147	3,044	3,094
July 1 to J'ne 30.---	101,177	85,512	24,986	24,536	140,562	122,848	36,671	34,459	20,375	17,870	2,019	2,005	41,966	39,322
(New fiscal year). July	9,239	7,763	2,138	2,263	12,252	10,851	1,899	1,866	1,572	1,469	212	143	3,818	3,579
Warren & Ouach Val. July	5,289	6,355	1,116	1,029	7,279	8,258	857	1,641	558	256	4	3	1,473	1,891
War Johnsv & S Riv. J'ne	9,676	8,107	-----	-----	8,978	8,178	996	3,802	982	1,046	24	-----	6,733	3,650
July 1 to J'ne 30.---	58,852	54,941	-----	1	69,163	59,183	7,508	12,354	9,464	7,402	125	5	25,629	18,230
Warrenton. July	1,251	537	170	160	1,507	758	38	85	129	33	-----	-----	392	280
Wash Idaho & Mont. J'ne	30,750	22,743	4,883	5,294	37,192	28,692	6,053	3,561	4,021	4,717	156	162	8,113	6,035
July 1 to J'ne 30.---	348,380	212,548	65,772	38,916	426,070	259,542	40,254	34,409	46,640	54,672	1,914	3,268	95,622	65,023
Wash Pot & Chesap. July	2,353	1,647	495	319	3,036	2,130	2,830	879	56	91	-----	-----	986	703
Washington Run. July	4,190	2,946	498	290	5,825	3,974	325	79	295	90	75	83	1,397	1,337
Waupaca Gr Bay. J'ne	621	497	622	767	1,257	1,285	133	366	330	192	-----	727	602	129
July 1 to J'ne 30.---	10,745	9,989	6,818	7,415	17,788	17,582	1,850	2,556	3,047	845	2,642	3,105	6,729	7,075
W Jersey & Sea Sh. July	163,524	155,058	612,990	543,040	811,933	732,789	94,984	81,133	60,803	45,714	17,862	17,309	237,697	221,191
West Virginia Mid. J'ne	2,581	2,067	1,441	1,194	4,326	3,507	1,295	1,023	243	158	2	4	1,148	1,044
July 1 to J'ne 30.---	30,704	25,836	13,683	13,606	47,347	42,418	13,873	13,729	3,261	3,753	17	19	13,439	13,366
West Virginia North. J'ne	2,341	354	376	266	2,900	718	371	574	1,808	1,753	-----	2	1,067	852
July 1 to J'ne 30.---	23,047	31,460	3,125	3,988	27,054	36,922	5,254	7,431	20,770	25,457	53	135	12,069	14,813
Western Allegheny. July	12,145	10,605	3,122	3,287	15,900	14,508	3,552	3,323	1,428	3,746	84	126	4,876	4,833
Western Maryland. J'ne	483,597	-----	76,824	-----	589,675	-----	79,910	-----	68,711	-----	9,748	-----	196,207	-----
Jan 1 to J'ne 30.---	3,130,529	-----	371,733	-----	3,644,067	-----	321,475	-----	413,722	-----	49,681	-----	1,167,207	-----
Georges Cr & Cum. J'ne	3,417	4,720	78	82	4,194	5,114	471	516	5,376	198	210	149	1,903	1,877
July 1 to J'ne 30.---	53,772	60,973	817	944	63,531	66,146	5,334	8,356	63,090	44,056	2,125	2,278	23,153	23,221
Western Ry of Ala. July	42,227	43,511	34,901	34,381	84,097	84,393	16,073	16,851	16,776	18,481	4,949	4,722	25,485	24,578
Wharton & Northern. July	4,251	3,169	764	740	5,379	3,919	1,244	1,340	87	143	-----	-----	1,634	1,211
Whitcomb & Morris. July	185	256	-----	-----	185	256	17	130	-----	-----	-----	-----	133	133
White Oak. July	3,464	2,761	958	1,141	4,922	4,128	383	484	269	335	-----	-----	1,445	1,360
Wichita Falls & N W. J'ne	39,403	2,193	12,511	416	54,294	3,553	4,040	Cr8,444	1,509	Cr674	1,021	18	12,378	169
July 1 to J'ne 30.---	479,884	87,794	97,589	20,051	592,332	111,568	46,493	7,113	17,722	6,382	9,858	1,862	117,793	25,985
(New fiscal year). July	40,737	33,038	14,884	6,515	57,476	40,399	7,665	3,646	1,784	487	1,060	429	13,309	4,807
Wich F & N W of Tex. Apr	4,591	3,467	1,550	1,108	6,558	4,943	523	784	280	309	178	51	2,312	821
July 1 to Apr 30.---	114,909	81,701	17,711	13,575	135,894	97,502	8,588	4,908	4,570	3,238	1,995	978	23,454	13,337
Wichita Falls & Sou. J'ne	6,061	11,213	1,595	1,445	8,199	13,291	1,688	Cr5,722	230	Cr465	109	393	2,350	2,315
July 1 to J'ne 30.---	89,436	-----	22,907	-----	117,518	-----	21,171	-----	4,891	-----	2,225	-----	29,357	-----
(New fiscal year). July	4,637	5,355	2,567	2,510	7,612	7,923	2,019	1,874	552	134	151	272	2,447	2,156
Wmsp't & Nor Brch. J'ne	6,900	6,242	4,989	4,948	12,799	12,627	2,200	3,340	1,152	3,764	304	294	3,830	4,399
July 1 to J'ne 30.---	82,854	88,211	50,563	50,700	140,731	146,863	19,520	20,624	26,013	19,177	3,012	2,691	50,240	52,754
(New fiscal year). July	5,891	5,770	8,393	9,837	14,704	16,616	1,524	2,542	1,361	1,643	51	70	4,487	5,777
Wilmar & Saline Val. J'ne	3,388	2,884	-----	-----	4,120	3,592	424	840	143	142	303	749	-----	-----
July 1 to J'ne 30.---	35,824	35,352	-----	-----	44,854	42,781	6,074	4,279	1,647	1,627	7,354	7,348	-----	-----
(New fiscal year). July	2,954	2,654	-----	-----	3,668	3,427	341	2,563	138	143	761	567	-----	-----
Wilson Northern. July	3,088	3,321	-----	-----	3,210	3,437	1,123	1,270	529	1,146	-----	-----	1,081	1,408
Winfield RR. J'ne	2,663	933	262	188	2,986	1,184	791	283	616	-----	-----	-----	834	664
July 1 to J'ne 30.---	18,015	13,529	2,345	2,542	21,691	17,181	4,942	4,112	3,412	686	-----	-----	9,140	9,094
Wiscasset Wat & Far. J'ne	3,508	3,040	483	543	4,472	4,076	2,050	1,326	539	433	-----	-----	1,545	1,491
July 1 to J'ne 30.---	45,106	40,467	6,643	11,095	56,697	58,341	21,701	13,502	7,482	8,373	-----	-----	18,344	26,010
Wisconsin & Mich. July	5,117	8,708	3,799	3,856	9,471	13,645	1,416	2,805	2,486	2,561	482	833	4,759	6,141
Wisconsin & North. J'ne	6,094	3,237	1,309	1,578	7,577	4,930	450	702	493	381	5	1	2,161	2,144
July 1 to J'ne 30.---	59,649	36,541	19,680	20,285	81,846	58,631	6,145	5,496	6,597	2,820	270	408	26,074	24,489
(New fiscal year). July	4,638	4,000	1,684	1,914	6,547	6,181	547	642	259	424	14	13	1,995	2,252
Wisconsin & N W. J'ne	4,304	4,212	73	73	4,377	4,286	677	557	357	2,535	-----	-----	1,278	1,217
July 1 to J'ne 30.---	49,233	44,553	1,759	1,540	50,992	46,093	3,657	1,959	5,789	6,832	-----	-----	16,684	12,430
Wisconsin Central. J'ne	578,778	476,147	157,781	133,111	789,521	650,161	98,980	110,026	106,658	96,528	26,994	22,148	293,784	212,347
July 1 to J'ne 30.---	6,818,992	5,509,440	1,531,410	1,509,110	8,861,831	7,494,354	1,073,037	850,365	1,171,034	1,019,772	268,441	282,345	3,129,047	2,705,384
Woodstock. July	1,725	1,754	1,747	1,952	3,655	3,935	579	1,347	514	271	-----	-----	1,330	2,047
Woodville. July	19	129	-----	-----	19	129	-----	8	-----	-----	-----	8	1	10
Woodw & La Central. J'ne	2,603	2,542	-----	-----	2,622	2,550	1,158	832	220	66	218	296	1,139	938
July 1 to J'ne 30.---	36,985	41,402	-----	-----	37,004	41,410	12,558	12,952	1,187	1,742	3,470	4,508	12,384	12,357

NAME OF ROAD	TOTAL EXPENSES <i>incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	<i>This Year</i>	<i>Last Year</i>	<i>This Year</i>	<i>Last Year</i>	Gross Revenue		Net Revenue		<i>Current Year</i>	<i>Previous Year</i>	<i>Current Year</i>	<i>Previous Year</i>	<i>end of Month</i>	<i>Last Year</i>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	Year	Year
Va Anthracite C&Ry..July	1,738	1,542	-443	-246	-----	-----	-----	-----	100	100	-543	-346	9	9
Virginia Carolina....July	5,622	5,260	3,762	5,867	-----	-----	-----	-----	377	252	3,385	5,614	29	31
Virginia Southern....July	1,693	1,200	1,088	1,191	-----	-----	-----	-----	110	109	977	1,082	12	12
Virginian.....July	140,212	103,863	92,034	24,464	1,825	1,668	600	553	13,000	8,000	79,634	17,018	470	444
Wabash.....J'ne	1,833,761	1,588,894	623,581	712,539	17,447	14,488	-4,478	-3,714	75,537	64,494	543,564	644,330		
July 1 to J'ne 30....	20,536,222	18,757,184	8,349,833	7,110,848	166,030	141,451	-32,209	-23,600	851,323	809,636	7,466,300	6,277,611	2,514	2,514
Lorain & W Va.....July	5,093	7,915	10,085	14,743	-----	-----	-----	-----	486	561	9,598	14,182	34	34
Pittsb Lisbon & W.J'ne	3,971	4,186	2,159	657	-----	-----	-----	-----	191	179	1,967	477		
July 1 to J'ne 30....	47,968	48,783	20,032	12,458	-----	-----	-----	-----	2,171	2,065	17,860	10,393	27	27
Wab-Pittsb Term...July	51,463	41,869	20,160	22,359	-----	-----	-----	-----	6,000	5,700	14,160	16,659	63	63
West Side Belt....July	21,947	13,615	23,326	18,232	300	-----	-150	-----	400	400	22,776	17,832	22	22
Wheeling & L Erie..July	404,550	391,452	226,246	199,112	7,991	9,054	6,177	6,156	21,307	22,905	211,116	182,364	457	442
Wab Chester & West..J'ne	7,652	7,240	5,933	872	-----	-----	-----	-----	634	314	5,299	557		
July 1 to J'ne 30....	106,360	100,382	34,201	22,466	-----	-----	-----	-----	7,072	6,492	27,129	15,973	64	64
(New fiscal year) July	7,866	7,694	4,386	3,156	-----	-----	-----	-----	589	636	3,796	2,520	64	64
Warren & Ouach Val..July	3,290	4,261	3,988	3,996	-----	-----	-----	-----	300	125	3,688	3,871	16	16
War Johnsv & S Riv..J'ne	9,268	9,434	-289	-1,255	-----	-----	-----	-----	978	134	-1,267	-1,390		
July 1 to J'ne 30....	45,641	41,669	23,522	18,514	-----	-----	-----	-----	1,473	546	22,048	17,967	26	21
Warrenton.....July	630	430	877	327	-----	-----	-----	-----	867	317	-----	-----	3	3
Wash Idaho & Mont..J'ne	19,384	15,279	17,808	13,412	-----	-----	-----	-----	2,120	1,219	15,687	12,193		
July 1 to J'ne 30....	196,319	166,711	229,751	92,831	-----	-----	-----	-----	7,620	6,719	222,130	86,112	48	48
Wash Pot & Chesap...July	5,021	2,038	-1,985	92	-----	-----	-----	-----	101	-----	-2,087	92	21	21
Washington Run....July	3,187	2,375	2,638	1,599	-----	-----	-----	-----	157	157	2,481	1,441	4	4
Waupaca Gr Bay...J'ne	1,176	2,016	81	-730	-----	-----	-----	-----	Cr34	Cr4	47	-734		
July 1 to J'ne 30....	19,489	17,591	-1,701	-8	-----	-----	-----	-----	Cr408	Cr4	-2,109	-12	10	10
W Jersey & Sea Sh...July	421,370	373,574	390,563	359,215	14,429	9,132	-8,709	2,980	22,772	22,772	359,081	339,423	353	355
West Virginia Mid...J'ne	3,259	2,682	1,066	825	-----	-----	-----	-----	120	189	946	636		
July 1 to J'ne 30....	36,468	36,975	10,878	5,442	-----	-----	-----	-----	1,550	1,678	9,327	3,763	35	35
West Virginia North..July	3,844	3,790	-1,044	-3,072	-----	-----	-----	-----	88	126	-1,133	-3,198		
July 1 to J'ne 30....	46,781	55,370	-19,716	-18,547	-----	-----	-----	-----	884	1,677	-20,601	-20,224	10	10
Western Allegheny...July	11,433	13,049	4,466	1,459	-----	-----	-----	-----	362	362	4,103	1,096	53	53
Western Maryland...J'ne	366,612	-----	223,062	-----	-----	-----	-----	-----	18,500	-----	204,562	-----		
Jan 1 to J'ne 30....	2,026,027	-----	1,618,039	-----	-----	-----	-----	-----	111,000	-----	1,507,039	-----	543	-----
Georges Cr & Cum..J'ne	8,332	3,358	-4,138	1,755	-----	-----	-----	-----	900	900	-5,038	855		
July 1 to J'ne 30....	99,338	87,103	-35,807	-20,957	-----	-----	-----	-----	10,800	11,431	-46,607	-32,388	32	33
Western Ry of Ala...July	68,447	69,211	15,649	15,182	1,036	944	-235	-407	3,890	4,453	11,523	10,321	133	133
Wharton & Northern..July	3,367	2,972	2,011	947	-----	-----	-----	-----	400	350	1,611	597	20	20
Whitcomb & Morris...July	167	280	17	-24	-----	-----	-----	-----	9	9	8	33	6	6
White Oak.....July	2,289	2,328	2,633	1,799	-----	-----	-----	-----	202	312	2,430	1,487	8	8
Wichita Falls & N W..J'ne	20,052	Cr8,117	34,242	11,670	-----	-----	-----	-----	4,029	15	30,213	11,654		
July 1 to J'ne 30....	205,913	47,236	386,419	64,331	-----	-----	-----	-----	16,183	6,693	370,235	57,638	113	32
(New fiscal year) July	25,244	10,212	32,231	30,187	-----	-----	-----	-----	1,350	804	30,881	29,382	153	113
Wich F & N W of Tex. Apr	3,726	2,318	2,832	2,624	-----	-----	-----	-----	197	55	2,634	2,569		
July 1 to Apr 30....	42,083	25,936	93,810	71,566	-----	-----	-----	-----	1,974	553	91,836	71,012	18	18
Wichita Falls & Sou..J'ne	4,614	Cr4,925	3,585	18,216	-----	-----	-----	-----	938	50	2,647	18,165		
July 1 to J'ne 30....	62,035	-----	55,483	-----	-----	-----	-----	-----	3,665	-----	51,818	-----	56	56
(New fiscal year) July	5,335	5,038	2,277	2,884	-----	-----	-----	-----	300	247	1,977	2,636	56	56
Wmsp't & Nor Brch..J'ne	8,140	12,686	4,659	-59	-----	-----	-----	-----	204	528	4,455	-587		
July 1 to J'ne 30....	107,518	106,904	33,213	39,959	-----	-----	-----	-----	2,450	2,450	30,762	37,508	84	84
(New fiscal year) July	8,807	10,509	5,897	6,106	-----	-----	-----	-----	153	204	5,743	5,902	94	94
Wilmar & Saline Val..J'ne	871	1,731	3,249	1,860	-----	-----	-----	-----	58	58	3,191	1,802		
July 1 to J'ne 30....	15,076	13,255	29,777	29,525	-----	-----	-----	-----	425	425	29,352	29,100	12	12
(New fiscal year) July	1,241	3,274	2,426	152	-----	-----	-----	-----	35	33	2,391	119	12	12
Wilson Northern....July	3,066	4,078	144	-641	572	-----	199	-----	70	28	272	-669	10	10
Winfield RR.....J'ne	2,475	1,234	510	-50	-----	-----	-----	-----	40	10	470	-60		
July 1 to J'ne 30....	20,015	17,070	1,676	110	-----	-----	-----	-----	308	267	1,368	-156	12	12
Wiscasset Wat & Far..J'ne	4,437	3,433	34	643	528	801	-11	436	25	6	-1	1,073		
July 1 to J'ne 30....	50,721	56,060	5,975	2,281	528	801	-11	436	476	415	5,487	2,302	43	43
Wisconsin & Mich...July	10,472	13,513	-1,001	131	-----	-----	-----	-----	1,300	1,413	-2,302	-1,281	135	131
Wisconsin & North...J'ne	3,554	3,439	4,022	1,491	-----	-----	-----	-----	480	480	3,542	1,011		
July 1 to J'ne 30....	43,236	38,182	38,610	20,448	-----	-----	-----	-----	5,674	5,757	32,935	14,690	54	54
(New fiscal year) July	3,303	3,565	3,243	2,615	-----	-----	-----	-----	480	480	2,763	2,135	54	54
Wisconsin & N W...J'ne	2,532	4,556	1,845	-270	-----	-----	-----	-----	51	42	1,793	-313		
July 1 to J'ne 30....	29,718	24,217	21,274	21,876	-----	-----	-----	-----	765	515	20,508	21,361	28	26
Wisconsin Central...J'ne	543,300	457,300	246,220	192,860	6,040	4,049	-252	-136	32,066	28,378	213,901	164,345		
July 1 to J'ne 30....	5,836,592	5,094,507	3,025,239	2,399,847	66,393	62,248	7,038	5,112	366,548	350,627	2,665,728	2,054,332	1,075	1,029
Woodstock.....July	2,581	3,818	1,074	117	-----	-----	-----	-----	100	100	974	17	13	13
Woodville.....July	26	51	-6	77	-----	-----	-----	-----	-----	-----	-6	77	10	10
Woodw & La Central..J'ne	3,465	2,819	-843	-269	-----	-----	-----	-----	118	3	-962	-272		
July 1 to J'ne 30....	39,893	40,291	-2,888	1,118	-----	-----	-----	-----	846	28	-3,735	1,090	24	24
Wyandotte Terminal..July	5,303	4,448	410	63	-----	-----	-----	-----	51	30	359	33	14	13
Wyoming & Mo Riv..J'ne	1,354	1,991	-1,442	-2,183	-----	-----	-----	-----	78	78	-1,521	-2,261		
July 1 to J'ne 30....	19,139	18,170	-1,506	663	-----	-----	-----	-----	951	951	-2,457	-287	18	18
Yazoo & Miss Valley..July	583,460	647,940	87,564	-28,164	593	23,436	-559	3,291	33,000	34,740	54,005	-59,613	1,371	1,370
Yosemite Valley...J'ne	10,900	10,424	22,324	19,095	-----	-----	-----	-----	1,000	750	21,324	18,345		
July 1 to J'ne 30....	116,152	105,818	122,410	62,296	-----	-----	-----	-----	12,598	10,193	109,812	52,103	79	79
Youngstown & O R...July	9,065	8,081	10,217	9,827	-----	-----	-----	-----	567	429	9,649	9,398	35	35
Yreka Railroad.....J'ne	1,523	964	676	1,592	-----	-----	-----	-----	57	45	519	1,546</		

## List of Systems with Roads Grouped Under the Same

### ATCHISON TOPEKA & SANTA FE—

Arizona & California.  
Beaumont Wharf & Terminal Co.  
Eastern Ry. of New Mexico.  
Grand Canyon.  
Gulf Colorado & Santa Fe.  
Pecos & Northern Texas.  
Pecos River.  
Santa Fe Prescott & Phoenix.  
Southern Kansas Ry. of Texas.  
Texas & Gulf.

### ATLANTIC COAST LINE—

Augusta Belt.  
Charleston & Western Carolina.  
Columbia Newberry & Laurens.  
Conway Coast & Western.  
Georgia.  
Lexington Terminal.  
Louisville & Nashville.  
Louisville Henderson & St. Louis.  
Monroe.  
Nashville Chattanooga & St. Louis.  
Northwestern RR. of South Carolina.  
Union Point & White Plains.  
Washington & Vandemere.

### BALTIMORE & OHIO—

Baltimore & Ohio Chicago Terminal.  
Cleveland Terminal & Valley.  
Ohio & Little Kanawha.  
Ravenswood Spencer & Glenville.  
Sharpsville.  
Staten Island.  
Staten Island Rapid Transit.  
Valley RR. of Virginia

### BOSTON & MAINE—

Maine Central.  
St. Johnsbury & Lake Champlain.  
Somerset.  
Sullivan County.  
Vermont Valley.  
Washington County.  
York Harbor & Beach.

### CANADIAN PACIFIC LINES IN UNITED STATES—

Canadian Pacific Ry. in Maine.  
Duluth South Shore & Atlantic.  
Mineral Range.  
Minneapolis St. Paul & Sarit Ste. Marie.  
Newport & Richford.  
Wisconsin Central.

### CENTRAL OF GEORGIA—

Louisville & Wadley.  
Wadley Southern.  
Wrightsville & Tennille.

### CHICAGO & NORTH WESTERN—

Chicago St. Paul Minneapolis & Omaha.  
Macoupin County.  
Pierre & Ft. Pierre.  
Wyoming & Northwestern.

### CHICAGO BURLINGTON & QUINCY—

Quincy Omaha & Kansas City.

### CHICAGO MILWAUKEE & ST. PAUL—

Chicago Milwaukee & Puget Sound.  
Tacoma Eastern.

### CINCINNATI HAMILTON & DAYTON—

Hamilton Belt.

### CINCINNATI NEW ORLEANS & TEXAS PACIFIC—

Cincinnati Burnside & Cumberland River.  
Harriman & Northeastern.

### COLORADO & SOUTHERN—

Colorado Springs & Cripple Creek District.  
Fort Worth & Denver City.  
Trinity & Brazos Valley.  
Wichita Valley.

### CRIPPLE CREEK CENTRAL—

Florence & Cripple Creek.  
Midland Terminal.

### DELAWARE & HUDSON—

Greenwich & Johnsonville.

### DELAWARE LACKAWANNA & WESTERN—

Lackawanna & Montrose.  
Sussex.  
Syracuse Binghamton & New York.

### DENVER & RIO GRANDE—

Boca & Loyalton.  
Rio Grande Southern.

### DETROIT TOLEDO & IRONTON—

Ann Arbor.

### EL PASO & SOUTHWESTERN CO.

Morenci Southern.

### ERIE—

Bath & Hammondsport.  
Chicago & Erie.  
New Jersey & New York.  
New York Susquehanna & Western.  
Wilkes-Barre & Eastern.

### FORT SMITH & WESTERN—

St. Louis El Reno & Western.

### GREAT NORTHERN—

Farmers Grain & Shipping.  
Minneapolis Western.

### GREEN BAY & WESTERN—

Ahnapee & Western.  
Iola & Northern.  
Kewaunee Green Bay & Western.

### GRAND TRUNK OF CANADA IN U. S.—

Atlantic & St. Lawrence.  
Central Vermont.  
Champlain & St. Lawrence.  
Chicago Detroit & Canada Grand Trunk Junction.  
Cincinnati Saginaw & Mackinaw.  
Detroit Grand Haven & Milwaukee.  
Grand Trunk Western.  
Lewiston & Auburn.  
Michigan Air Line.  
Pontiac Oxford & Northern.  
Saint Clair Tunnel.  
Toledo Saginaw & Muskegon.  
United States & Canada.

### HOCKING VALLEY—

Kanawha & Michigan.

### ILLINOIS CENTRAL—

Dunleith & Dub. Bridge.  
Indianapolis Southern.  
Omaha Bridge & Terminal.  
St. Louis Belleville & Southern.  
Yazoo & Mississippi Valley.

### KANSAS CITY SOUTHERN—

Arkansas Western.

### MISSOURI PACIFIC—

Arkansas Central.  
Natchez & Southern.  
St. Louis Iron Mountain & Southern.

### NEVADA-CALIFORNIA-OREGON—

Sierra Valleys.

### NEW YORK CENTRAL & HUDSON RIVER—

Chicago Indiana & Southern.  
Chicago Kalamazoo & Saginaw.  
Cincinnati Northern.  
Cleveland Cincinnati Chicago & St. Louis.  
Detroit & Charlevoix.  
Dunkirk Allegheny Valley & Pittsburgh.  
Fulton Chain.  
Indiana Harbor Belt.  
Kankakee & Seneca.  
Lake Erie & Western.  
Lake Erie Alliance & Wheeling.  
Lake Shore & Michigan Southern.  
Little Falls & Dolgeville.  
Louisville & Jeffersonville Bridge Co.  
Michigan Central.  
Mount Gilead Short Line.  
New York & Ottawa.  
New York Chicago & St. Louis.  
Peoria & Eastern.  
Pittsburgh & Lake Erie.  
Raquette Lake.  
Rutland.  
St. Lawrence & Adirondack.  
Toledo & Ohio Central.  
Zanesville & Western.

### NEW YORK NEW HAVEN & HARTFORD—

Central New England.  
New York Ontario & Western.  
Union Freight.  
Wood River Branch.

### NORFOLK & WESTERN—

Big Stony.

### NORTHERN PACIFIC—

Big Fork & Inter-Falls.  
Minnesota & International.  
Port Townsend Southern.

### PENNSYLVANIA—

Lines East of Pittsburgh:  
Baltimore & Sparrows Point.  
Baltimore Chesapeake & Atlantic.  
Cornwall & Lebanon.  
Cumberland Valley.  
Long Island.  
Louisville Bridge Co.  
Maryland Delaware & Virginia.  
New York Philadelphia & Norfolk.  
Northern Central.  
Pennsylvania Railroad.  
Philadelphia Baltimore & Washington.  
Rosslyn Connecting.  
Union RR. of Baltimore.  
West Jersey & Seashore.

Lines West of Pittsburgh:

Cincinnati & Muskingum Valley.  
Cincinnati Lebanon & Northern.  
Cleveland Akron & Columbus.  
Grand Rapids & Indiana.  
Pennsylvania Company.  
Pittsburgh Cincinnati Chicago & St. Louis.  
Vandalia.  
Waynesburg & Washington.  
Wheeling Terminal.

### RICHMOND FREDERICKSBURG & POTOMAC—

Washington Southern.

### ROCK ISLAND—

Chicago Rock Island & E Paso.  
Chicago Rock Island & Gu.  
Chicago Rock Island & Pacific.  
Morris Terminal.

### READING SYSTEM—

Atlantic City.  
Catastiqua & Fogelsville.  
Central RR. of New Jersey.  
Chester & Delaware River.  
Gettysburg & Harrisburg.  
Middletown & Hummelstown.  
Northeast Pennsylvania.  
Perkiomen.  
Philadelphia & Chester Valley.  
Philadelphia & Reading Ry.  
Philadelphia Newtown & New York.  
Pickering Valley.  
Port Reading.  
Reading & Columbia.  
Rupert & Bloomsburg.  
Stony Creek.  
Tamaqua Hazelton & Northern.  
Williams Valley.

### ST. LOUIS & SAN FRANCISCO—

Beaumont Sour Lake & Western.  
Chicago & Eastern Illinois.  
Evansville & Terre Haute.  
Fort Worth & Rio Grande.  
New Orleans Texas & Mexico.  
Orange & Northwestern.  
Paris & Great Northern.  
St. Louis San Francisco & Texas.

### ST. LOUIS SOUTHWESTERN—

Eastern Texas.  
Paragould Southeastern.  
Pine Bluff Arkansas River.  
St. Louis Southwestern Ry. of Texas.

### SOUTHERN—

Alabama Great Southern.  
Asheville & Craggy Mountain.  
Augusta Southern.  
Blue Ridge.  
Cumberland.  
Danville & Western.  
Georgia Southern & Florida.  
Hartwell.  
Mobile & Ohio.  
Northern Alabama.  
Southern Ry. Co. in Mississippi.  
Tallah Falls.  
Virginia & Southwestern.

### SOUTHERN PACIFIC—

Arizona & Eastern.  
Atlantic SS. Lines.  
Coos Bay Roseburg & Eastern RR. & Navigation.  
Corvallis & Eastern.  
Galveston Harrisburg & San Antonio.  
Hearne & Brazos Valley.  
Houston & Shreveport.  
Houston & Texas Central.  
Houston East & West Texas.  
Iberia & Vermilion.  
Lake Charles & Northern.  
Louisiana Western.  
Morgan's Louisiana & Texas RR. & SS. Co.  
Texas & New Orleans.

### SPOKANE PORTLAND & SEATTLE.

Astoria & Columbia River.

### TERMINAL RR. ASSOCIATION OF ST. LOUIS—

St. Louis Merchants' Bridge & Terminal.

### TEXAS & PACIFIC—

Denison & Pacific Suburban.  
Opelousas Gulf & Northeastern.  
Weatherford Mineral Wells & Northwestern.

### TOLEDO ST. LOUIS & WESTERN—

Chicago & Alton.

### TONOPAH & TIDEWATER—

Bullfrog & Goldfield.

### UNION PACIFIC—

Ilwaco.  
Oregon RR. & Navigation Co.  
Oregon Short Line.  
Oregon & Washington.

### UNITED STATES STEEL CORPORATION

Bessemer & Lake Erie.  
Donora Southern.  
Duluth & Iron Range.  
Duluth Missabe & Northern.  
Elgin Joliet & Eastern.  
Elwood Anderson & Lapel.  
Etna & Montrose.  
Johnstown & Stony Creek.  
Lake Terminal.  
McKeesport Connecting.  
McKeesport Terminal.  
Mercer Valley.  
Mount Pleasant & Latrobe.  
Newburg & South Shore.  
Northern Liberties.  
Pencoyd & Philadelphia.  
Pittsburgh & Ohio Valley.  
St. Clair Terminal.  
Union RR. (of Pennsylvania)  
Waukegan & Mississippi Valley.

### WABASH—

Lorain & West Virginia.  
Pittsburgh Lisbon & Western.  
Wabash-Pittsburgh Terminal.  
West Side Belt.  
Wheeling & Lake Erie.

### WESTERN MARYLAND—

Georges Creek & Cumberland

## Index to Roads Appearing Under Other Companies

<i>Name of Road—</i>	<i>To be found under—</i>
Ahnapee & Western.....	Green Bay & Western.
Arizona & California.....	Atch. Top. & Santa Fe.
Arizona Eastern.....	Southern Pacific.
Arkansas Central.....	Missouri Pacific.
Arkansas Western.....	Kansas City Southern.
Asheville & Craggy Mountain.....	Southern Railway.
Astoria & Columbia River.....	Spokane Port. & Seattle.
Atlantic & St. Lawrence.....	Grand Trunk of Canada.
Atlantic City.....	Reading Company.
Augusta Belt.....	Atlantic Coast Line.
Augusta Southern.....	Southern Railway.
Baltimore & Ohio Chicago Terminal.....	Baltimore & Ohio.
Baltimore & Sparrow's Point.....	Pennsylvania RR.
Bath & Hammondsport.....	Erie Railroad.
Beaumont Sour Lake & Western.....	St. Louis & San Fran.
Beaumont Wharf & Terminal Co.....	Atch. Top. & Santa Fe.
Big Fork & International Falls.....	Northern Pacific.
Big Stony.....	Norfolk & Western.
Blue Ridge.....	Southern Railway.
Boca & Loyalton.....	Denver & Rio Grande.
Bullfrog Goldfield.....	Tonopah & Tidewater.
Canadian Pacific Railway in Maine.....	Canadian Pacific.
Catasauqua & Fogelsville.....	Reading Company.
Champlain & St. Lawrence.....	Grand Trunk of Canada.
Charleston & Western Carolina.....	Atlantic Coast Line.
Chester & Delaware River.....	Reading Company.
Chicago & Eastern Illinois.....	St. Louis & San Fran.
Chicago & Erie.....	Erie Railroad.
Chic. Detroit & Can. Grand Trunk Junc.....	Grand Trunk of Canada.
Chicago Kalamazoo & Saginaw.....	N. Y. Cent. & Hud. Riv.
Chicago Milwaukee & Puget Sound.....	Chic. Milw. & St. Paul.
Chicago Rock Island & El Paso.....	Rock Island.
Chicago Rock Island & Gulf.....	Rock Island.
Chicago Rock Island & Pacific.....	Rock Island.
Cincinnati & Muskingum Valley.....	Pennsylvania Railroad.
Cincinnati Burnside & Cumberland.....	Cin. N. O. & Texas Pac.
Cincinnati Lebanon & Northern.....	Pennsylvania Railroad.
Cincinnati Northern.....	N. Y. Cent. & Hud. Riv.
Cincinnati Saginaw & Mackinaw.....	Grand Trunk of Canada.
Cleveland Akron & Columbus.....	Pennsylvania Railroad.
Colorado Springs & Cripple Creek Dist.....	Colorado & Southern.
Conway Coast & Western.....	Atlantic Coast Line.
Coos Bay Roseburg & Eastern.....	Southern Pacific.
Cornwall & Lebanon.....	Pennsylvania Railroad.
Corvallis & Eastern.....	Southern Pacific.
Cumberland RR.....	Southern Railway.
Danville & Western.....	Southern Railway.
Dealson & Pacific Suburban.....	Texas & Pacific.
Detroit & Charlevoix.....	N. Y. Cent. & Hud. Riv.
Detroit Grand Haven & Milwaukee.....	Grand Trunk of Canada.
Donora Southern.....	United States Steel.
Dunkirk Allegheny Valley & Pittsburgh.....	N. Y. Cent. & Hud. Riv.
Dunleith & Dubuque Bridge Co.....	Illinois Central.
Eastern Railway of New Mexico.....	Atch. Top. & Santa Fe.
Eastern Texas.....	St. Louis Southwestern.
Elwood Anderson & Lapel.....	United States Steel.
Etna & Montrose.....	United States Steel.
Evansville & Terre Haute.....	St. Louis & San Fran.
Farmers' Grain & Shipping Co.....	Great Northern.
Florence & Cripple Creek.....	Cripple Creek Central.
Fort Worth & Denver City.....	Colorado & Southern.
Fort Worth & Rio Grande.....	St. Louis & San Fran.
Fulton Chain.....	N. Y. Cent. & Hud. Riv.
Galveston Harrisburg & San Antonio.....	Southern Pacific.
Georges Creek & Cumberland.....	Western Maryland.
Gettysburg & Harrisburg.....	Reading Company.
Grand Canyon.....	Atch. Top. & Santa Fe.
Grand Trunk Western.....	Grand Trunk of Canada.
Greenwich & Johnsonville.....	Delaware & Hudson.
Gulf Colorado & Santa Fe.....	Atch. Top. & Santa Fe.
Hamilton Belt.....	Cin. Ham. & Dayton.
Harriman & Northeastern.....	Cin. N. O. & Texas Pac.
Hartwell.....	Southern Railway.
Hearne & Brazos Valley.....	Southern Pacific.
Houston & Shreveport.....	Southern Pacific.
Houston East & West Texas.....	Southern Pacific.
Iberia & Vermillion.....	Southern Pacific.
Illwaco.....	Union Pacific.
Indiana Harbor Belt.....	N. Y. Cent. & Hud. Riv.
Indianapolis Southern.....	Illinois Central.
Iola & Northern.....	Green Bay & Western.
Johnstown & Stony Creek.....	United States Steel.
Kankakee & Seneca.....	N. Y. Cent. & Hud. Riv.
Kewaunee Green Bay & Western.....	Green Bay & Western.
Lackawanna & Montrose.....	Del. Lack. & Western.
Lake Charles & Northern.....	Southern Pacific.
Lake Erie Alliance & Wheeling.....	N. Y. Cent. & Hud. Riv.
Lake Terminal.....	United States Steel.
Lewiston & Auburn.....	Grand Trunk of Canada.
Lexington Terminal.....	Atlantic Coast Line.
Little Falls & Dolgeville.....	N. Y. Cent. & Hud. Riv.
Lorain & West Virginia.....	Wabash Railroad.
Louisiana Western.....	Southern Pacific.
Louisville & Jeffersonville Bridge.....	N. Y. Cent. & Hud. Riv.
Louisville & Wadley.....	Central of Georgia.
Louisville Bridge Co.....	Pennsylvania Railroad.
Matoupin County.....	Chicago & North West.
Maryland Delaware & Virginia.....	Pennsylvania Railroad.
McKeesport Connecting.....	United States Steel.
McKeesport Terminal.....	United States Steel.

<i>Name of Road—</i>	<i>To be found under—</i>
Mercer Valley.....	United States Steel.
Michigan Air Line.....	Grand Trunk of Canada.
Middletown & Hummelstown.....	Reading Company.
Midland Terminal.....	Cripple Creek Central.
Mineral Range.....	Canadian Pacific.
Minneapolis Western.....	Great Northern.
Minnesota & International.....	Northern Pacific.
Monroe.....	Atlantic Coast Line.
Morenci Southern.....	El Paso & Southwestern.
Morgan's Louisiana & Tex. RR. & SS. Co.....	Southern Pacific.
Morris Terminal.....	Rock Island.
Mount Gilead Short Line.....	N. Y. Cent. & Hud. Riv.
Mount Pleasant & Latrobe.....	United States Steel.
Natchez & Southern.....	Missouri Pacific.
New Jersey & New York.....	Erie Railroad.
New Orleans Texas & Mexico.....	St. Louis & San Francisco.
New York & Ottawa.....	N. Y. Cent. & Hud. Riv.
Newburgh & South Shore.....	United States Steel.
Newport & Richford.....	Canadian Pacific.
North East Pennsylvania.....	Reading Company.
Northern Alabama.....	Southern Railway.
Northern Liberties.....	United States Steel.
North Western RR. of South Carolina.....	Atlantic Coast Line.
Omaha Bridge & Terminal.....	Illinois Central.
Opelousas Gulf & Northeastern.....	Texas & Pacific.
Orange & Northwestern.....	St. Louis & San Fran.
Oregon & Washington.....	Union Pacific.
Oregon Railroad & Navigation.....	Union Pacific.
Oregon Short Line.....	Union Pacific.
Pacific System.....	Southern Pacific.
Paragould Southeastern.....	St. Louis Southwestern.
Paris & Great Northern.....	St. Louis & San Fran.
Pecos & Northern Texas.....	Atch. Top. & Santa Fe.
Pecos River.....	Atch. Top. & Santa Fe.
Pencoyd & Philadelphia.....	United States Steel.
Perkiomen.....	Reading Company.
Philadelphia & Chester Valley.....	Reading Company.
Philadelphia & Reading.....	Reading Company.
Philadelphia Newtown & New York.....	Reading Company.
Pickering Valley.....	Reading Company.
Pierre & Fort Pierre Bridge.....	Chicago & North Western.
Pine Bluff Arkansas River.....	St. Louis Southwestern.
Pittsburgh & Ohio Valley.....	United States Steel.
Pittsburgh Lisbon & Western.....	Wabash Railroad.
Pontiac Oxford & Northern.....	Grand Trunk of Canada.
Port Reading.....	Reading Company.
Port Townsend Southern.....	Northern Pacific.
Quincy Omaha & Kansas City.....	Chic. Burl. & Quincy.
Raquette Lake.....	N. Y. Cent. & Hud. Riv.
Reading & Columbia.....	Reading Company.
Rio Grande Southern.....	Denver & Rio Grande.
Rosslyn Connecting.....	Pennsylvania Railroad.
Rupert & Bloomsburg.....	Reading Company.
St. Clair Terminal.....	United States Steel.
St. Clair Tunnel Co.....	Grand Trunk of Canada.
St. Louis Belleville & Southern.....	Illinois Central.
St. Louis El Reno & West.....	Fort Smith & Western.
St. Louis Iron Mountain & Southern.....	Missouri Pacific.
St. Louis Merch. Bridge & Terminal.....	Term. RR. Ass'n of St. L.
St. Louis San Francisco & Texas.....	St. Louis & San Fran.
Santa Fe Prescott & Phoenix.....	Atch. Top. & Santa Fe.
Sharpsville.....	Baltimore & Ohio.
Sierra Valleys.....	Nevada-Calif-Oregon.
Somerset.....	Boston & Maine.
Southern Kansas Ry. of Texas.....	Atch. Top. & Santa Fe.
Stony Creek.....	Reading Company.
Sullivan County.....	Boston & Maine.
Sussex.....	Del. Lack. & Western.
Syracuse Binghamton & New York.....	Del. Lack. & Western.
Tacoma Eastern.....	Chic. Milw. & St. Paul.
Tallulah Falls.....	Southern Railway.
Tamaqua Hazleton & Northern.....	Reading Company.
Texas & Gulf.....	Atch. Top. & Santa Fe.
Texas & New Orleans.....	Southern Pacific.
Toledo Saginaw & Muskegon.....	Grand Trunk of Canada.
Trinity & Brazos Valley.....	Colorado & Southern.
Union Railroad (of Pennsylvania).....	United States Steel.
Union Freight.....	N. Y. N. H. & Hartford.
Union Point & White Plains.....	Atlantic Coast Line.
Union Railroad of Baltimore.....	Pennsylvania Railroad.
United States & Canada.....	Grand Trunk of Canada.
Vermont Valley.....	Boston & Maine.
Wabash-Pittsburgh Terminal.....	Wabash Railroad.
Wadley Southern.....	Central of Georgia.
Washington & Vandemere.....	Atlantic Coast Line.
Washington County.....	Boston & Maine.
Washington Southern.....	Richm. Frederick & Potom.
Waukegan & Mississippi Valley.....	United States Steel.
Waynesburg & Washington.....	Pennsylvania Railroad.
Weatherford Mineral Wells & Nor. West.....	Texas & Pacific.
West Side Belt.....	Wabash Railroad.
Wheeling & Lake Erie.....	Wabash Railroad.
Wheeling Terminal.....	Pennsylvania Railroad.
Wichita Valley.....	Colorado & Southern.
Wilkes-Barre & Eastern.....	Erie RR.
Williams Valley.....	Reading Company.
Wood River Branch.....	N. Y. N. H. & Hartford.
Wrightsville & Tennille.....	Central of Georgia.
Wyoming & Northwestern.....	Chicago & North West.
York Harbor & Beach.....	Boston & Maine.

# THE RULES FOR COMPILING RETURNS

**A**S stated on our title page, a special feature of usefulness in the monthly returns contained in this publication is the fact that the figures for all the different roads are on a uniform basis. This makes it important to know just what items are included under each head. Elaborate instructions have been issued from time to time by the Commission for the guidance and understanding of the accounting officers of the roads. The classification of items and accounts for the monthly returns is precisely the same as for the annual reports which the roads are required to make to the Commission.

## **Rail Operations.**

The Commission distinguishes sharply between "Rail Operations" and "Outside Operations." The phrase "Rail Operations" is self-explanatory. It means the business which is the chief function of a rail carrier, namely the railroad transportation business. The results of these rail operations are comprised under the terms "Operating Revenues," "Operating Expenses" and "Net Operating Revenue." In our tables we do not use the expression "Operating Revenues" but have substituted for it the term "Gross Earnings"—not because it is an improvement on the Commission's phraseology, but because to the ordinary reader, accustomed for half a century or more to the use of the words "Gross Earnings," this latter conveys more readily the meaning intended.

## **Gross Earnings, How Classified.**

The gross earnings are sub-divided so as to show: (1) Freight Revenues, (2) Passenger Revenues, (3) Other Transportation Revenue and (4) Non-Transportation Revenue. Freight revenues or earnings means, of course, the amount earned by the carrier in the transportation of freight, and passenger earnings means the amount earned from the transportation of passengers. "Other Transportation Revenue" and "Non-Transportation Revenue" are small items and we do not report them separately. "Other Transportation Revenue" includes such accounts as Excess Baggage Revenue; Parlor and Chair Car Revenue; Mail Revenue; Express Revenue; Milk Revenue (on passenger trains); Other Passenger Train Revenue; Switching Revenue; Special Service Train Revenue, and Miscellaneous Transportation Revenue. "Non-Transportation Revenue" includes amounts derived from Station and Train Privileges; Parcel Room Receipts; Storage, Freight; Storage, Baggage; Car Service; Telegraph and Telephone Service; Rents of Buildings and Other Property; Miscellaneous; Joint Facilities Revenue, Dr. and Cr.

## **Classification of Expenditures.**

The classification of expenditures is along well understood lines, comprising (1) Maintenance of Way and Structures, (2) Maintenance of Equipment, (3) Traffic Expenses, (4) Transportation Expenses and (5) General Expenses. It is perhaps well to say that Maintenance of Equipment includes not only renewal charges, but also an allowance to cover depreciation of locomotives, of passenger cars, of freight cars, of floating equipment and of work equipment.

## **Outside Operations.**

It is the Outside Operations with reference to which enlightenment will be particularly sought. These outside operations deal with Boat Lines; Ferry Lines; Harbor Terminal Transfers; Electric Railways; Express Lines; Car and Omnibus Service; Sleeping Car Service; Parlor and Chair Car Service; Dining and Special Car Service; Electric Light and Power Plants; Gas Producing Plants; Canals; Grain Elevators; Stock Yards; Commercial Telegraph and Telephone Lines; Hotels and Restaurants; Amusement Parks and Resorts; Coal Storage Plants; Cold Storage Plants; Commercial Ice Supply Plants; Public Toll Bridge Service, and Miscellaneous. Professor Henry C. Adams, the Statistician of the Commission, defines Outside Operations as facilities operated or services rendered by a railway other than those incidental to transportation by rail, the revenues and expenses of which, if included in the carriers' accounts dealing with transportation by rail, would impair the significance of statistics prepared from such accounts. Miscellaneous receipts and expenditures, when no service is performed, he states, should not be treated as outside operations. This last is important as showing that *income from investments is not included* in the outside operations. No digest is possible of the rules prescribed for computing the Outside Revenues or the Outside Expenses. The instructions concerning the same make a pamphlet of 160 pages, printed in small type.

## **Taxes.**

The taxes in these monthly returns are supposed to be one-twelfth of the amount of the annual taxes. These taxes, it should be observed, are not included in operating expenses, but stated as a separate item and deducted from net revenue. The only charges in the nature of taxes included in the operating accounts are assessments for highways, sidewalks, sewers, and the like.

## **Final Net.**

The result reached by deducting the item of taxes the Inter-State Commerce Commission calls "Operating Income." We call it in our tables "Final Net," as best describing for the purpose of these monthly returns the final result. For in these returns there are several different kinds of Net, namely the Net from the Rail Operations, the Net from the Outside Operations, the Combined Net, and, last of all, the Net after the Deduction of the Taxes. We term this last the Final Net.