

RAILWAY EARNINGS

SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (May) and for the fiscal year to date, including said month. The tables embrace every steam operating railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington—over 800 roads or systems altogether—comprising, roughly, 235,000 miles of road. Whether a road earns \$1,000 a month or \$10,000,000, it will be found in the list. Leased lines not operating their own road do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its return on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for forty years or more its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity. By our own unaided efforts we succeeded in collecting returns covering 200,000 to 205,000 miles out of a possible 225,000 to 230,000 miles. The action of the Inter-State Commerce Commission enables us to give the remaining mileage, all except that inconsequential portion which is confined wholly within State boundaries.

Full Details. These Inter-State Commerce returns also make it possible for us to take one further step in advance, namely to present the details of both the revenues and the expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures, we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the revenue from outside operations, gross as well as net. Lastly we give the miles of road on which earnings are based. To get in all these facts, we have had to extend the figures for each road across two pages.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we have been furnishing in the "Chronicle" from week to week. Large numbers of companies have long supplied monthly statements of their own. Some of these differ in essential respects from the returns required by the Inter-State Commerce Commission. These statements we will print in the future as in the past just as received, and in the week in which they appear. We shall also continue our weekly figures of earnings. But in addition to all this, we shall issue once a month—say about the 20th—this special publication devoted entirely to the Inter-State Commerce returns and confined exclusively to them.

Only For Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS,
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Aberdeen & Rockfish May	2,843	2,891	1,081	962	4,150	4,062	1,183	738	846	436			1,708	1,565		
July 1 to May 31	46,942	37,906	15,488	12,232	65,176	52,437	7,945	9,173	6,771	4,590			23,355	15,341		
Ablene & Southern May	6,989	6,170	4,039	239	11,771	6,410										
July 1 to May 31	100,848	6,859	48,573	239	154,272	7,098										
Adirondack & St L. Apr	1,310	1,040	292	284	1,699	1,397	175	188		7			737	677		
July 1 to Apr 30	11,454	8,748	2,959	2,883	15,441	12,565	1,703	1,510	353	180	13	35	7,669	6,894		
Alabama & Vicksb. May	85,048	70,670	37,959	33,099	133,753	113,009	18,022	17,134	25,438	24,829	3,783	3,391	43,444	41,600		
July 1 to May 31	997,382	918,844	427,557	397,918	1,534,616	1,421,600	229,667	232,023	240,234	299,507	41,746	37,073	475,799	473,586		
Alabama Great Sou. May	255,919	186,281	89,187	75,768	379,508	294,402	47,531	41,740	73,632	61,393	11,477	8,397	114,015	88,253		
July 1 to May 31	2,547,614	2,076,263	964,335	863,582	3,850,055	3,266,909	456,492	413,576	825,121	610,050	103,593	84,449	1,148,934	1,066,665		
Ala Tenn & North. Apr	6,134	3,852	1,058	818	7,522	4,915	780	1,157	341	162			244	666		
July 1 to Apr 30	53,764	41,178	13,637	9,846	70,428	53,329	7,808	7,124	2,825	1,297	2,141	739	14,786	8,392		
Allegheny & Sou Side May	3,687	2,840			3,687	2,840	521	161	288	2			3,286	1,592		
July 1 to May 31	40,784	26,248			40,784	26,248	4,274	3,413	2,832	1,170			28,718	17,341		
Ann Arbor May	91,244	84,484	35,298	33,223	136,010	126,462	33,765	19,404	17,349	14,888	3,196	3,357	52,253	48,177		
July 1 to Apr 30	1,170,593	1,048,738	428,985	413,735	1,713,232	1,564,774	264,104	216,164	222,639	206,833	43,104	33,917	595,048	619,893		
Antoine Valley May	1,962	1,713			1,962	1,713	442	271	376				832	1,178		
Jan 1 to May 31	10,917	8,038			10,917	8,038	2,202	2,028	2,495	4,149			5,890	4,166		
Appalachicola North May	5,769	4,713	4,926	2,980	11,568	8,352	3,306	2,199	2,599	997	311	156	3,518	2,237		
July 1 to May 31	71,914	42,164	40,911	26,661	125,100	77,214	32,695	23,001	14,452	6,981	2,475	1,710	32,019	20,342		
Arcadia & Betsey Riv Apr	885	534	190	179	1,194	807	677	337	133	147	13		439	319		
July 1 to Apr 30	7,490	4,618	2,060	1,890	10,659	7,538	3,756	2,218	1,537	1,286	19		4,312	3,381		
Argentine Central May	243		6		249				569		1,220		672			
July 1 to May 31	2,130		18,313		20,884		4,462		2,836		5,711		12,239			
Arizona & New Mex. May	74,641	73,006	6,951	6,689	83,807	82,258	11,446	5,282	4,275	4,155	325	38	13,153	11,639		
July 1 to May 31	781,042	785,121	77,055	74,500	883,217	888,375	116,278	93,616	47,721	40,606	2,110	875	142,770	135,448		
Arizona Southern May	18,800	46,774	692	722	20,243	47,967	1,004	7,234	1,685	2,192	4	13	3,946	3,603		
July 1 to May 31	210,407	401,033	8,321	6,391	226,749	412,605	21,950	28,514	24,825	21,159	43	35	41,597	38,965		
Arkansas Eastern Apr	1,593	1,760			2,433	2,410	253	276	753	279	65	60	974	702		
July 1 to Apr 30	14,330	14,176			20,805	20,351	4,458	4,958	4,324	2,339	647	552	9,282	8,178		
Arkansas La & Gulf May	5,789	5,806	2,594	2,152	9,052	8,482	2,671	2,032	2,211	1,828	470	425	3,245	2,966		
July 1 to May 31	76,455		32,444		117,905		26,646		18,654		5,065		38,186			
Ashland & Western Apr	2,745	2,819	476	482	3,533	3,485	624	889	224	416	203	131	1,737	1,759		
July 1 to Apr 30	32,166	28,646	6,332	6,618	40,903	37,518	6,360	5,687	3,733	3,142	2,091	1,383	18,565	15,710		
Ashland Coal & Iron May	4,048	3,335	986	939	12,284	8,222	3,589	2,032	2,174	4,812			3,884	2,817		
July 1 to May 31	41,599	42,928	11,312	10,738	123,699	98,212	31,173	23,866	25,904	24,099			41,198	30,770		
Ashland Odanah & M. May	23	2,422			203	2,890	2,361	1,854	1,014	1,205			1,482	1,156		
July 1 to May 31	82,348	29,654		632	83,402	31,729	25,156	19,236	12,568	9,551			24,532	21,794		
Atch & Eastern Edge Apr	7,010	6,739	2,443	2,594	11,204	9,917	315	17								
July 1 to Apr 30	77,939	77,599	28,815	29,729	119,146	114,345	13,014	40,010								
Atch Topeka & S Fe. May	5,093,416	4,479,323	1,820,241	1,558,020	7,605,596	6,645,052	1,216,567	870,068	1,178,818	964,427	142,191	149,998	2,335,424	1,819,009		
July 1 to May 31	53,865,965	47,529,017	19,286,528	16,901,755	79,862,492	70,088,946	13,188,565	8,994,720	12,180,402	10,591,092	157,678	143,679	23,240,829	18,994,804		
East of New Mex. May	58,065	56,273	26,787	38,593	89,792	100,386	24,638	11,893	16,658	16,086	993	956	35,043	36,735		
July 1 to May 31	502,316	483,597	358,397	379,558	913,187	914,344	212,154	143,398	128,462	109,598	10,837	10,550	268,350	256,829		
Gulf Col & S Fe. May	626,409	533,968	228,871	221,356	935,535	815,673	297,533	206,534	158,307	144,784	24,429	21,551	384,495	370,555		
July 1 to May 31	7,664,314	8,412,528	2,714,767	2,664,404	11,123,844	11,701,443	2,565,021	1,887,617	1,745,812	1,822,023	265,014	225,217	4,284,873	4,211,330		
Pecos & Nor Texas May	114,381	150,148	28,876	23,606	148,906	178,444	32,358	13,329	28,347	17,783	2,241	942	49,993	46,004		
July 1 to May 31	1,184,495	814,903	250,204	260,166	1,492,902	1,122,157	261,433	166,869	228,929	114,234	21,167	9,813	455,564	347,657		
Pecos River Apr	5,695	1,632	1,744	1,651	7,770	3,574	1,739	2,624	1,264	906	85	66	3,677	4,218		
July 1 to Apr 30	20,718	17,051	15,781	14,517	39,629	34,328	20,851	24,735	5,546	3,241	934	557	21,500	18,743		
S F Pres & Phoenix May	108,215	78,777	29,502	32,836	145,133	118,926	19,016	18,448	10,404	7,611	2,766	2,502	38,033	27,412		
July 1 to May 31	940,852	848,559	316,884	304,950	1,340,675	1,229,273	185,682	199,362	102,264	93,187	30,875	32,574	342,748	286,345		
Sou Kan of Texas May	113,367	152,792	17,505	21,828	134,599	179,538	12,685	11,423	30,621	23,046	2,107	947	54,966	51,797		
July 1 to May 31	1,214,652	771,217	213,239	250,940	1,467,966	1,060,469	175,002	163,546	267,983	157,895	21,585	10,818	489,196	368,619		
Total Company Apr	6,192,794	5,443,850	2,165,003	1,874,835	9,363,398	8,006,005	1,897,032	1,160,161	1,423,643	1,006,732	192,058	138,394	2,924,088	2,327,847		
July 1 to Apr 30	59,279,457	53,425,592	21,004,015	18,880,048	87,181,131	78,112,937	15,005,906	10,448,548	13,236,239	11,717,531	1,751,357	1,549,369	26,205,110	22,132,810		
Ariz & California Apr	10,099	4,924	5,409	5,001	17,061	11,093	6,674	1,631	1,790	691			5,617	2,506		
July 1 to Apr 30	81,823		38,002		136,513		37,082		12,453				40,444			
Beaum Wharf & T. May					2,932	4,160	Cr430	357	614	1,147			2,193	2,103		
July 1 to May 31					43,954	35,061	8,204	3,442	2,268	3,506			26,801	21,755		
Grand Canyon May	1,042	534	12,926	10,225	14,833	11,833	9,644	5,587	368	259	369	288	7,550	7,571		
July 1 to May 31	4,927	3,316	156,871	105,233	245,903	170,607	76,220	41,221	9,315	4,378	3,736	3,386	113,161	80,738		
Texas & Gulf May	17,508	9,435	5,196	2,722	23,902	13,313	5,678	3,505	427	1,228	166	67	5,337	3,980		
July 1 to May 31	222,993	152,083	50,646	29,443	285,449	193,271	61,591	45,172	27,097	13,614	1,561	1,398	95,208	50,337		
Atlanta & West Pt. Apr	47,873	35,051	34,021	30,444	90,051	76,111	12,420	11,634	16,907	17,396	4,658	4,853	28,935	25,363		
July 1 to Apr 30	480,198	409,302	358,369	332,416	917,914	817,039	115,163	110,450	163,532	176,321	48,079	42,949	279,373	271,223		
Atl Birm & Atlantic May	142,906	113,318	46,147	39,492	204,034	163,608	25,153	26,816	36,146	29,489	15,148	12,302	82,381	77,857		
July 1 to May 31	1,774,431	1,384,524	476,256	411,356	2,385,630	1,911,283	292,098	252,372	374,581	335,341	138,597	113,559	935,837	766,442		
Atlantic & Western May	1,207	897	238	162	1,536	1,230										

NAME OF ROAD	TOTAL EXPENSES <i>Incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue This Year	Last Year	Net Revenue This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month This Year	Last Year
Aberdeen & Rockfish May	4.488	3.511	-338	551					180	190	-518	360		
July 1 to May 31	46.486	37.630	18.689	14.807					1.996	2.100	16.693	12.706	54	49
Abilene & Southern May	4.743	956	7,028	5,454					250		6,778	5,454		
July 1 to May 31	47.221	983	107,051	6,115					1,350		105,701	6,115	54	20
Adirondack & St L. Apr	1,088	1,041	611	355					30	40	581	315		
July 1 to Apr 30	11,232	10,538	4,238	2,026					216	474	4,022	1,552	3	3
Alabama & Vicksb. May	96,583	91,992	37,169	21,016					4,500	4,000	32,669	17,016		
July 1 to May 31	1,045,740	1,097,676	488,875	323,923					48,201	46,070	440,674	277,853	142	142
Alabama Great Sou. May	255,772	207,465	123,736	86,936	2,462	2,092	-723	-401	11,522	11,355	111,491	75,180		
July 1 to May 31	2,633,759	2,266,435	1,216,295	1,000,473	24,138	24,609	-7,649	-6,670	125,026	125,882	1,083,619	867,920	309	309
Ala Tenn & North. Apr	3,301	2,692	4,221	2,223					150	150	4,071	2,073		
July 1 to Apr 30	31,417	24,106	39,010	29,222					1,500	1,500	37,510	27,722	38	29
Allegheny & Sou Side May	4,117	1,764	-430	1,076					37	38	-467	1,037		
July 1 to May 31	35,951	22,026	4,833	4,222					414	420	4,418	3,802	1	1
Ann Arbor May	108,922	89,892	27,088	36,570	11,387	14,271	-1,033	3,813	12,330	15,621	13,724	24,762		
July 1 to May 31	1,180,938	1,120,856	532,293	443,917	160,143	168,853	-29,531	24,892	135,636	133,561	367,125	335,249	300	300
Antoine Valley May	1,657	1,961	305	-248					305			-248		
Jan 1 to May 31	10,611	10,356	305	-2,318					305			-2,318	6	6
Appalachicola North May	10,670	6,368	898	1,983					600	475	298	1,508		
July 1 to May 31	90,947	58,441	34,152	18,772					6,570	5,190	27,582	13,581	102	79
Arcadia & Betsey Riv Apr	1,324	851	-129	-43					127	93	-256	-137		
July 1 to Apr 30	10,204	7,375	454	162					985	932	-530	-769	21	21
Argentine Central May	3,465		-3,215						125		-3,340			
July 1 to May 31	31,652		-10,768						1,375		12,143		15	
Arizona & New Mex. May	31,418	22,472	52,388	59,786					2,582	875	49,806	58,911		
July 1 to May 31	327,819	287,429	555,398	600,946					21,578	9,625	533,819	591,321	108	108
Arizona Southern May	7,054	13,514	13,188	34,453							13,188	34,453		
July 1 to May 31	92,871	93,844	133,878	318,761							133,878	318,761	20	20
Arkansas Eastern Apr	2,102	1,368	141	1,041					94	18	46	1,023		
July 1 to Apr 30	19,608	16,581	1,196	3,770					944	184	251	3,585	6	6
Arkansas La & Gulf May	10,458	8,589	-1,405	-107					401	132	-1,807	-240		
July 1 to May 31	107,048		10,857						4,377		6,480		61	61
Ashland & Western Apr	3,124	3,718	409	-232					75	16	334	-249		
July 1 to Apr 30	34,091	29,353	6,812	8,164					900	985	5,912	7,179	22	22
Ashland Coal & Iron May	10,198	10,212	2,085	-1,990					700	800	1,385	-2,790		
July 1 to May 31	104,641	85,096	19,058	13,116					7,700	8,800	11,358	4,316	22	22
Ashland Odanah & M. May	5,373	4,437	-5,169	-1,546					89	85	-5,258	-1,632		
July 1 to May 31	66,530	54,224	16,871	-22,495					959	943	15,911	-23,438	33	30
Atch & Eastern Bdge. Apr	1,307	1,517	9,896	8,400					653	515	9,242	7,884		
July 1 to Apr 30	26,893	55,519	92,252	58,825					6,491	5,157	85,761	53,667	0.35	0.35
Atch Topeka & S Fe. May	5,042,529	3,935,557	2,563,066	2,709,495					273,815	234,060	2,289,250	2,475,434		
July 1 to May 31	51,905,508	41,467,727	27,956,983	28,621,218					2,954,321	2,326,797	25,002,662	26,294,420	7,459	7,458
East of New Mex. May	79,773	67,957	10,018	32,428					3,920	3,235	6,098	29,192		
July 1 to May 31	646,604	545,694	266,583	368,650					40,316	34,332	226,266	334,317	227	227
Gulf Col & S Fe. May	896,869	771,889	38,666	43,784					41,208	32,648	-2,541	11,135		
July 1 to May 31	9,201,061	8,488,884	1,922,783	3,212,558					394,650	312,920	1,528,133	2,899,637	1,518	1,518
Pecos & Nor Texas May	117,759	80,944	31,146	97,500					3,103	875	28,042	96,625		
July 1 to May 31	1,011,962	670,466	480,939	451,691					21,974	7,381	458,964	444,309	224	151
Pecos River Apr	7,111	8,093	659	-4,519					208	119	451	-4,638		
July 1 to Apr 30	51,851	49,710	-12,222	-15,382					2,035	1,263	-14,258	-16,645	54	54
S F Pres & Phoenix May	75,380	61,030	69,752	57,896					100		69,652	57,896		
July 1 to May 31	718,279	667,614	622,396	561,659					660		621,735	561,659	257	257
Sou Kan of Texas May	104,424	90,023	30,174	89,514					3,005	1,083	27,169	88,431		
July 1 to May 31	996,019	731,348	471,946	329,121					23,132	12,122	448,814	316,998	124	125
Total Company. Apr	6,664,507	4,809,704	2,698,889	3,196,299					323,683	272,265	2,375,205	2,924,031		
July 1 to Apr 30	58,214,546	47,614,040	28,966,582	30,498,895					3,111,934	2,422,912	25,854,644	28,055,980	9,837	9,790
Ariz & California Apr	14,402	5,072	2,658	6,021					21		2,637	6,021	106	106
July 1 to Apr 30	92,584		43,929						85		43,844			
Beaum Wharf & T. May	2,377	3,608	554	551					110	110	444	440		
July 1 to May 31	47,320	28,703	6,633	6,357					1,531	1,475	5,102	4,882	2	2
Grand Canyon May	18,297	13,940	-3,464	-2,106					1,083		-4,548	-2,106		
July 1 to May 31	206,501	133,676	39,701	36,930					11,921		27,480	36,930	66	66
Texas & Gulf May	12,716	9,802	11,186	3,510					470	383	10,716	3,127		
July 1 to May 31	195,713	120,940	89,736	72,330					5,250	3,976	84,485	68,354	96	74
Atlanta & West Pt. Apr	66,702	63,549	23,348	12,561	1,535	1,814	61	341	4,331	3,774	19,078	9,129		
July 1 to Apr 30	646,059	645,580	271,854	171,459	14,837	14,959	600	2,347	43,313	37,742	229,141	136,063	92	92
Atl Birm & Atlantic May	167,127	154,068	36,907	9,540					10,000	8,000	26,907	1,540		
July 1 to May 31	1,833,841	1,551,489	549,789	359,794					113,265	79,000	436,523	280,794	670	642
Atlantic & Western May	1,168	833	367	396					30	17	337	379		
July 1 to May 31	10,141	8,032	7,042	4,873					200	187	6,842	4,686	9	9
Atlantic Coast Line. May	1,654,965	1,490,670	761,727	661,913					95,500	103,013	666,227	558,899		
July 1 to May 31	17,149,968	15,501,416	10,465,321	8,609,629					1,045,000	1,016,027	9,420,321	7,593,602	4,469	4,485
Augusta Belt. May	651	3,355	282	-2,793					69	64	213	-2,857		
July 1 to May 31	11,213	11,241	3,496	-689					785	784	2,710	-1,473	3	3
Charleston & W Car May	89,833	84,447	20,971	22,018					4,475	6,350	16,496	15,667		
July 1 to May 31	1,044,128	956,215	420,589	354,305					49,225	47,350	371,364	306,955	340	339
Col Newb & Laur. Mch	19,028	18,525	11,912	12,132					780	780	11,132	11,352		
July 1 to Mch 31	165,885	162,601	56,174	59,318					7,020	7,020	49,154	52,298	75	75
Conway Coast & W May	1,223	2,565	684	651					100	170	584	480		
July 1 to May 31	14,256	27,833	5,521	8,611					1,100	970	4,421	7,640	32	32
Georgia May	188,493	162,243	31,889	-2,620					2,083	1,122	29,805	-3,742		
July 1 to May 31	2,078,055	2,096,346	736,115	475,506					22,894	16,227	713,221	459,278	307	307
Lexington Term. May														

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment	TRAFFIC		TRANSPORTATION		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Bayfield Transfer... May	3,339	336	229	91	3,569	427	1,890	159	252	Cr58	1	10	1,011	341
July 1 to May 31	8,760	5,086	2,412	1,189	11,415	6,474	10,136	792	1,226	1,295	19	10	5,689	4,323
Bearden & Ouach Riv. May	315	359	-----	-----	435	652	161	63	69	97	-----	-----	162	180
July 1 to May 31	5,111	9,861	-----	-----	10,155	10,174	3,263	3,417	1,399	913	-----	-----	2,822	2,314
Beaumont & Gt Nor. May	4,261	5,070	901	759	5,602	6,036	1,235	2,001	783	687	145	87	1,419	1,363
July 1 to May 31	63,388	54,471	9,271	7,703	75,754	64,348	20,272	12,734	7,238	7,712	1,662	1,579	15,927	16,022
Beaumont & Sara Tr. May	1,728	1,160	-----	-----	1,728	1,160	1,018	300	65	-----	-----	10	380	200
July 1 to May 31	20,992	9,586	-----	-----	22,516	9,586	9,804	3,480	1,932	-----	35	1,071	5,011	3,785
Beaver Penrose & No. May	238	-----	161	-----	453	-----	107	-----	46	-----	16	-----	632	-----
July 1 to May 31	3,466	-----	1,408	-----	5,370	-----	2,028	-----	820	-----	301	-----	7,773	-----
Bedford Stone... May	2,598	5,264	-----	-----	2,598	5,264	442	340	283	224	-----	-----	327	310
July 1 to May 31	32,978	45,296	-----	-----	32,978	45,296	3,734	5,267	2,534	2,873	-----	-----	3,196	3,652
Bellingh B & Br Col. May	19,626	17,288	9,173	6,328	31,532	26,259	4,048	5,765	4,314	3,491	316	147	8,667	7,258
July 1 to May 31	148,706	131,621	69,557	53,204	244,948	210,119	50,337	38,725	39,990	36,234	2,033	1,723	73,741	63,080
Belt Ry of Chicago. May	-----	-----	-----	-----	179,829	181,109	21,539	16,148	28,320	20,465	667	462	81,175	64,294
July 1 to May 31	-----	-----	-----	-----	1,898,054	1,824,919	161,312	108,329	273,222	195,498	6,315	2,630	898,932	702,909
Bennettsv & Cheraw. May	3,301	2,599	820	706	4,791	3,561	698	1,024	260	347	6	355	1,420	1,395
July 1 to May 31	59,764	42,586	10,848	9,197	74,121	52,996	7,684	7,957	3,136	3,776	2,598	4,124	17,573	15,876
Bernice & N W. Apr	2,352	2,452	-----	-----	2,352	2,452	531	907	664	725	25	25	596	1,026
July 1 to Apr 30	24,454	-----	-----	-----	24,454	-----	9,149	-----	10,545	-----	250	-----	9,579	-----
Bessemer & L Erie. May	761,206	593,260	23,171	22,220	794,003	621,552	69,179	47,407	130,195	90,557	7,949	7,124	181,985	141,515
July 1 to May 31	6,578,880	4,940,298	294,544	271,496	6,970,027	5,270,776	665,436	537,519	1,190,888	1,025,589	81,239	71,672	1,703,658	1,448,360
Big Falls... May	366	218	21	25	412	269	-----	106	76	12	-----	-----	121	278
July 1 to May 31	6,105	6,395	310	299	6,690	7,020	1,669	1,498	289	655	-----	-----	3,176	3,366
Big Sandy & Cumb. May	4,964	3,234	323	242	5,350	3,519	672	433	279	96	-----	-----	908	1,150
July 1 to May 31	48,551	34,126	3,361	3,276	52,575	37,828	10,626	8,443	4,823	6,127	-----	-----	11,730	10,879
Birmingham & Atlan. May	853	707	472	624	1,507	1,492	335	245	60	13	118	113	871	820
July 1 to May 31	10,402	12,360	5,531	6,568	18,530	20,403	3,418	3,051	526	408	1,248	1,679	9,633	9,732
Birmingham South. May	53,794	40,316	1,436	2,690	64,951	47,325	11,332	6,115	12,062	14,130	167	227	25,872	17,439
July 1 to May 31	619,047	512,147	19,837	36,737	759,880	689,241	118,954	151,505	156,839	161,197	1,431	1,152	282,818	244,986
Blaney & Southern. May	227	334	27	25	255	359	44	-----	22	-----	-----	-----	191	-----
July 1 to May 31	2,693	4,563	466	338	3,159	4,902	1,013	-----	414	-----	-----	-----	3,986	-----
Bly Bur & Miss Riv. May	592	453	-----	-----	592	453	226	177	288	257	-----	-----	251	777
July 1 to May 31	6,001	13,761	-----	-----	6,001	13,761	1,322	6,314	4,990	4,975	-----	-----	3,751	7,937
Bly Leachy & Ark So. May	4,488	3,150	-----	-----	4,718	3,480	623	773	420	366	101	100	1,386	880
July 1 to May 31	48,904	37,132	-----	-----	52,066	39,707	7,666	4,381	4,249	4,412	1,351	1,339	14,125	10,108
Bodcaw Valley... May	2,057	1,224	-----	-----	2,057	1,224	652	545	147	58	-----	-----	379	496
July 1 to May 31	25,128	25,818	-----	-----	25,128	25,818	9,691	10,248	1,611	1,969	-----	-----	5,174	6,608
Boston & Maine... May	2,119,623	1,976,707	1,213,648	1,100,673	3,610,824	3,339,937	426,584	284,480	470,993	441,531	55,320	60,695	1,520,336	1,345,702
July 1 to May 31	23,390,018	21,025,757	13,381,652	12,287,403	39,692,973	36,079,825	4,655,401	3,841,213	4,944,389	4,292,833	477,836	452,423	17,267,434	16,216,211
Maine Central... May	478,746	434,518	219,337	207,721	745,490	689,899	140,586	142,704	111,197	102,222	7,580	8,578	249,183	234,803
July 1 to May 31	5,003,899	4,563,543	2,652,043	2,512,690	8,146,916	7,582,415	1,179,433	1,133,200	1,171,971	1,079,558	83,805	82,017	2,750,630	2,747,214
St Johns & L Ch. May	22,127	17,456	7,495	7,864	32,226	27,942	13,393	12,296	78	Cr84	179	119	11,950	12,077
July 1 to May 31	205,894	179,526	99,258	96,468	330,169	302,827	93,967	80,702	2,344	2,512	2,355	2,409	145,282	144,409
Somerset... May	22,220	21,045	8,458	7,170	31,898	29,492	9,619	7,765	4,569	4,243	130	213	8,974	8,632
July 1 to May 31	199,160	144,500	94,123	85,237	306,533	243,227	65,690	67,015	49,694	44,882	1,709	1,474	104,716	92,429
Sullivan County. May	25,241	25,101	10,196	8,731	38,287	35,712	12,012	2,257	5,930	6,330	110	119	14,330	10,059
July 1 to May 31	272,034	232,175	124,545	113,975	419,026	367,405	57,195	36,016	46,797	42,147	1,325	1,404	152,994	131,739
Vermont Valley... May	26,212	26,694	9,003	8,017	37,240	36,778	7,292	2,288	3,718	8,992	99	103	12,831	9,586
July 1 to May 31	255,055	221,144	116,821	108,270	395,878	35,238	56,795	37,265	45,172	42,929	1,144	1,380	142,440	122,078
Washington Co. May	23,458	20,737	13,072	12,960	39,949	38,061	17,543	17,584	5,241	3,635	311	272	13,956	12,387
July 1 to May 31	252,489	259,265	156,290	147,412	442,478	443,354	97,194	116,679	45,314	54,245	3,911	3,533	151,989	155,522
York Harbor & B'ch. May	1,728	1,601	1,593	1,597	3,448	3,314	1,756	1,469	-----	-----	28	46	1,434	1,273
July 1 to May 31	14,079	12,323	23,801	21,015	39,030	34,384	11,873	12,043	-----	-----	273	183	13,722	14,287
Boyer C Gay'd & Al. May	18,312	13,536	1,359	1,338	21,071	16,371	4,102	3,056	5,341	4,286	123	57	6,139	4,109
July 1 to May 31	193,016	173,385	15,262	15,120	230,826	204,031	36,135	26,945	53,969	44,874	7,524	5,121	57,985	43,447
Bradford & West Pa. May	781	121	-----	-----	781	121	271	3	375	12	-----	-----	188	52
July 1 to May 31	2,703	3,769	-----	-----	2,703	3,769	1,127	1,390	944	160	28	-----	1,153	1,441
Bridgeton & Saco Riv. May	2,459	1,899	1,371	1,252	4,389	3,646	553	561	572	309	-----	-----	1,971	1,461
July 1 to May 31	24,282	22,199	16,860	16,100	46,984	43,910	7,148	6,851	4,642	3,877	-----	-----	20,076	19,128
Brimstone R & Canal. May	6,829	6,365	-----	-----	6,896	6,738	Cr 71	2,321	1,473	1,206	788	650	1,173	1,113
July 1 to May 31	89,070	83,702	-----	-----	89,373	97,397	424	9,227	17,526	15,994	7,931	6,303	15,653	13,943
Brinson Railway... Apr	6,147	2,173	3,272	1,133	10,069	3,411	980	257	2,235	591	109	115	3,171	1,171
July 1 to Apr 30	73,254	18,891	36,693	10,787	115,429	30,566	13,097	3,055	14,447	8,024	2,122	840	30,868	11,071
Brownst & Mid'town. May	36	101	80	76	1,212	1,384	63	121	268	552	353	679	-----	-----
July 1 to May 31	274	467	792	712	11,299	12,104	2,616	2,527	2,238	3,325	4,362	7,211	-----	-----
Bucksport & Elk Riv. May	2,701	1,920	-----	-----	2,701	1,920	269	339	6	-----	-----	-----	324	255
July 1 to May 31	22,394	23,833	-----	-----	22,454	23,833	3,743	3,383	119	185	-----	-----	4,192	4,531
Buffalo & Susq. Apr	83,599	143,720	15,828	16,535	104,212	166,570	30,866	29,963	56,663	44,287	1,863	2,493	51,439	68,949
July 1 to Apr 30	1,567,803	1,677,929	183,957	169,578	1,819,718	1,908,460	341,154	324,881	580,541	453,614	21,464	23,914	744,220	742,824
Buff Attica & Arcade. May	2,491	2,383	700</											

NAME OF ROAD	TOTAL EXPENSES incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	Year	Year
Bayfield Transfer May	3,375	649	193	-221					23	23	170	-245		
July 1 to May 31	19,698	8,854	-8,283	-2,407					255	262	-8,539	-2,669	15	15
Bearden & Oua-r Riv May	618	590	-182	61					37	25	-220	36		
July 1 to May 31	10,062	9,220	93	954					434	275	-341	679	14	14
Beaumont & Gr Nor May	4,322	4,782	1,279	1,254					300	85	979	1,169		
July 1 to May 31	53,030	42,641	22,723	21,706					2,892	935	19,830	20,771	33	33
Beaumont & Sara Tr May	1,613	510	114	650					34	12	79	638		
July 1 to May 31	18,433	8,338	4,083	1,247					245	96	3,837	1,151	22	22
Beaver Penrose & No May	846		-393						75		-468			
July 1 to May 31	11,944		-6,573						375		-6,948		6	
Bedford Stone May	1,090	1,791	1,507	3,472					148	312	1,358	3,160		
July 1 to May 31	9,951	21,780	23,027	23,515					3,232	2,800	19,794	20,715	2	2
Bellingh B & Br Col May	19,517	18,056	12,015	8,202					1,416	905	10,599	7,297		
July 1 to May 31	183,710	155,561	61,238	54,558					13,629	11,755	47,609	42,802	61	61
Belt Ry of Chicago May	133,446	107,213	41,382	73,895					5,000	5,000	36,382	68,895		
July 1 to May 31	1,408,630	1,073,634	439,424	751,285					53,876	60,056	435,548	691,228	21	21
Bennettsv & Chera v May	2,590	3,373	2,210	188					195	143	2,015	45		
July 1 to May 31	34,958	34,681	39,153	18,314					1,207	863	37,945	17,450	34	27
Bernice & N W Apr	1,892	2,763	459	-311							459	-311		
July 1 to Apr 30	30,318		-5,964								-5,864		26	26
Bessemer & L Erie May	396,238	293,935	397,765	328,457					6,000	6,000	391,765	322,457		
July 1 to May 31	3,745,603	3,175,992	3,224,423	2,994,784					99,210	85,000	3,125,213	2,009,784	201	201
Big Falls May	269	444	142	-175					26	23	116	-199		
July 1 to May 31	5,292	5,665	1,398	1,354					274	263	1,123	1,091	21	21
Big Sandy & Cumb May	2,126	1,833	3,223	1,716					85	83	3,138	1,633		
July 1 to May 31	30,026	28,791	22,548	9,036					937	913	21,610	8,123	17	17
Birmingham & Atla May	1,724	1,593	-217	-105	83		83		167	167	-301	-274		
July 1 to May 31	18,742	19,332	-212	1,070	333	93	333	93	1,845	1,745	-1,724	-581	22	22
Birmingham South May	50,946	40,612	14,004	6,713					1,618	1,600	12,385	5,113		
July 1 to May 31	583,517	582,826	176,363	106,415					17,546	14,607	158,816	91,808	25	25
Blaney & Southern May	261	373	-6	-14							-6	-14		
July 1 to May 31	5,539	7,550	-2,330	-2,748							-2,380	-2,748	16	13
Bly Bur & Miss Riv May	765	1,268	-173	-814					66	32	-240	-846		
July 1 to May 31	10,312	19,840	-4,311	-6,078					736	352	-5,048	-6,430	20	20
Bly Leachv & Ar May	2,873	2,421	1,845	1,059					50	50	1,795	1,009		
July 1 to May 31	31,543	23,579	20,523	16,128					550	550	19,973	15,578	37	37
Bodcaw Valley May	1,325	1,224	731						17	17	714	-17		
July 1 to May 31	17,838	20,112	7,229	5,706					196	196	7,032	5,509	15	15
Boston & Maine May	2,558,096	2,210,317	1,052,728	1,129,619	37,115	34,245	424	4,332	165,489	157,420	887,663	976,530		
July 1 to May 31	28,256,663	25,673,682	11,436,310	10,406,143	453,276	437,647	53,808	88,418	1,911,390	1,631,947	9,578,728	8,862,614	2,242	2,242
Maine Central May	528,535	508,801	216,954	181,097	17,821	15,849	4,539	1,877	35,993	31,961	185,500	151,012		
July 1 to May 31	5,429,037	5,290,069	2,717,878	2,292,325	190,409	178,253	29,521	23,942	393,368	345,033	2,354,031	1,971,234	931	931
St Johns & May	26,164	25,489	6,961	2,453					800	800	5,261	1,653		
July 1 to May 31	251,943	233,123	78,225	63,704					8,319	7,877	69,906	55,826	125	131
Somerset May	23,923	21,423	8,075	8,059					89	130	7,985	7,938		
July 1 to May 31	223,463	212,777	77,069	30,450					993	1,173	76,076	29,276	93	93
Sullivan County May	32,640	19,044	5,647	16,557					3,000	1,100	2,647	15,567		
July 1 to May 31	264,932	216,517	154,043	150,887					29,400	12,100	124,643	138,787	26	26
Vermont Valley May	24,100	21,559	13,147	15,219					1,400	1,200	11,740	14,019		
July 1 to May 31	249,445	208,492	145,433	143,745					14,300	11,600	132,133	132,146	24	24
Washington Co May	37,903	34,630	2,046	3,431					268	244	1,778	3,186		
July 1 to May 31	308,147	338,616	134,330	104,738					2,716	2,478	131,614	102,259	138	138
York Harbor & B'ch May	3,222	2,790	223	524					40	90	186	434		
July 1 to May 31	26,151	26,749	12,873	7,635					845	940	12,033	6,695	11	11
Boyan C Gayl'd & Alp May	16,627	12,277	4,443	4,091					1,850	1,052	2,593	3,041		
July 1 to May 31	164,564	123,130	65,252	74,900					12,414	10,890	53,847	64,010	92	92
Bradford & West Pa May	835	68	-54	52					8	10	-62	42		
July 1 to May 31	3,378	3,036	-675	732					88	110	-763	622	8	8
Bridgeton & Saco Riv May	3,235	2,469	1,154	1,176					50	50	1,104	1,126		
July 1 to May 31	33,759	31,670	13,225	12,239					550	550	12,675	11,689	21	21
Brimstone R & Canal May	3,511	6,115	3,394	623					84	83	3,299	539		
July 1 to May 31	43,679	48,291	45,633	49,105					932	957	44,761	47,887	7	8
Brinson Railway Apr	7,061	2,309	3,008	1,101					500	125	2,508	976		
July 1 to Apr 30	66,435	24,693	48,993	5,872					3,200	1,040	45,793	4,831	72	25
Brownst & Mid'town May	711	1,380	501	4					15	15	486	-10		
July 1 to May 31	9,519	13,368	1,780	-1,263					165	165	1,615	-1,428	2	2
Backsport & Elk Riv May	600	594	2,101	1,326					157	131	1,943	1,195		
July 1 to May 31	8,055	8,215	14,398	15,618					1,690	1,384	12,708	14,233	8	8
Buffalo & Susq Apr	148,303	152,365	-44,091	14,205		5	-15	-72	4,000	4,000	-28,106	10,133		
July 1 to Apr 30	1,764,864	1,613,925	54,854	294,535	209	261	-275	-781	40,000	40,000	14,578	253,754	361	372
Buff Attica & Arcade May	2,784	3,721	1,248	-345					100	90	1,148	-435		
July 1 to May 31	34,462	37,665	4,785	2,497					1,400	990	3,385	1,507	27	27
Buff Creek & Gauley May	1,291	1,061	-28	771					100	80	-128	691		
July 1 to May 31	13,118	12,852	2,305	1,455					1,100	880	1,205	575	8	8
Buff Roch & Pittabl May	605,931	338,961	204,640	305,395	1,452	1,193	-426	-228	15,000		189,214	305,166		
July 1 to May 31	5,298,333	4,361,055	2,798,965	2,098,418	15,333	12,942	600	-19	151,000	145,000	2,648,566	1,943,398	566	567
Gurrs FyBrown & Ches May	2,352	1,818	868	1,012					50	24	818	987		
July 1 to May 31	22,143	18,091	8,559	21,133					550	271	8,009	20,862	11	11
Butler County May	4,521	3,724	3,258	3,250					62	43	3,196	3,207		
July 1 to May 31	71,150	40,641	-59	16,990					683	476	-742	16,514	33	20
Butte Anacon & Pac May	82,610	83,081	22,592	15,353					2,000	1,500	20,592	13,853		
July 1 to May 31	821,167	852,983	305,832	350,414					22,918	19,629	283,964	331,784	46	45
Butte County May	10,723	9,220	8,573	12,504					242	222	8,336	12,282		
July 1 to May 31	93,743	96,636	70,538	68,847										

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Y'r	Last Y'r	This Year	Last Year
Central of Georgia—Con.														
Wadley Southern May	2,820	2,561	2,714	2,114	6,191	5,554	3,354	2,443	1,595	704	267	233	2,788	2,979
July 1 to May 31	53,438	46,889	31,038	26,451	93,575	82,883	26,812	25,773	11,778	11,471	2,942	2,769	33,009	33,894
Wrightsv & Ten May	7,743	6,454	8,435	7,237	17,604	14,848	2,900	3,631	2,984	3,400	454	473	7,266	5,907
July 1 to May 31	169,033	147,705	98,488	85,494	286,062	246,966	37,482	41,566	33,956	33,071	5,464	5,614	86,362	83,724
Central RR of N J May	1,601,144	1,282,469	390,770	372,525	2,094,256	1,743,670	222,892	212,084	337,691	321,604	25,090	25,256	549,479	500,950
July 1 to May 31	16,525,024	15,229,046	4,083,609	3,886,771	21,764,312	20,213,147	1,890,360	1,942,946	3,500,274	3,372,051	309,610	277,061	5,874,025	5,468,469
Central RR of Pa May	6,581	3,332	1,037	1,131	8,366	4,749	1,606	771	1,064	575	253	370	2,324	1,969
July 1 to May 31	70,844	50,001	15,297	16,675	90,700	75,215	12,475	11,350	6,960	7,363	3,113	3,093	27,465	25,131
Central Ry Co of Ark Mch	2,731	1,083	253	162	3,070	1,300	739	210	714	88	9	41	1,336	1,237
July 1 to Mch 31	21,498	11,436	2,596	1,506	24,683	13,160	4,348	2,166	3,309	620	41	671	12,235	5,306
Central Vermont May	229,081	201,470	77,152	71,258	326,269	293,525	40,544	14,695	46,177	25,732	6,973	7,861	124,225	116,251
July 1 to Apr 30	2,292,922	2,078,700	932,003	876,884	3,470,425	3,202,034	389,681	382,867	624,984	469,255	90,947	82,173	1,437,015	1,489,188
Centralia Eastern May	2,188	77	77	2,240	2,240	2,240	265	265	265	265	265	265	570	570
July 1 to May 31	22,439	1,381	1,381	23,888	23,888	23,888	3,047	3,047	3,047	3,047	3,047	3,047	8,154	8,154
Charleston Term Co May	2,341	9,916	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	16,057	4,588
July 1 to May 31	208,649	165,888	26,946	21,787	9,028	12,322	12,322	12,322	12,322	12,322	12,322	12,322	98,598	68,919
Charlotte Har & Nor May	3,741	1,437	2,317	1,097	7,156	2,758	2,303	2,489	846	514	375	182	2,367	1,475
July 1 to May 31	21,563	19,544	11,029	7,328	37,315	29,666	24,472	15,995	8,846	5,946	3,958	2,338	19,250	17,810
Chari Monroe & Col May	902	704	156	129	1,132	912	396	245	1,492	64	64	64	373	283
July 1 to May 31	12,489	11,657	1,875	1,794	15,297	14,284	2,410	2,089	1,992	602	602	602	4,737	3,632
Chattahoochee Vall May	4,828	6,424	1,249	1,574	6,200	8,066	1,207	1,489	584	468	106	39	2,190	2,795
July 1 to May 31	73,845	66,960	15,932	16,673	91,763	84,587	12,371	14,863	6,442	5,925	908	332	27,983	29,401
Chattanooga South May	6,696	3,474	1,482	1,305	8,987	5,489	5,630	3,006	2,716	1,811	378	332	3,430	2,876
July 1 to May 31	59,646	50,067	17,522	17,007	85,152	74,840	46,814	36,841	21,772	21,331	2,954	2,052	37,588	37,507
Chesapeake & Ohio May	1,995,375	1,895,989	437,424	378,355	2,549,710	2,393,639	313,123	278,881	496,352	465,507	43,317	41,670	734,518	624,903
July 1 to May 31	23,017,749	19,064,516	4,549,456	4,077,807	28,721,609	24,213,125	3,050,491	2,755,635	5,383,070	4,542,204	483,488	414,131	7,773,286	6,717,234
Chesapeake Beach Apr	603	569	2,324	1,993	3,381	2,778	2,127	2,593	871	631	166	73	2,005	1,844
July 1 to Apr 30	17,671	9,217	58,594	50,946	80,761	62,600	23,623	21,924	7,974	8,075	3,626	3,356	32,385	26,403
Chesapeake Western May	3,874	3,774	2,302	2,927	6,587	7,136	1,022	969	963	486	293	276	1,466	2,216
July 1 to May 31	44,995	45,975	21,067	21,114	71,238	71,939	13,016	12,970	6,839	7,065	2,874	2,512	20,572	21,820
Chesterfield & Lanc May	3,627	2,439	700	613	4,573	3,332	490	444	145	731	10	10	1,557	1,620
July 1 to May 31	55,401	41,909	8,372	6,629	67,049	51,163	6,828	4,280	3,838	5,092	66	66	17,721	16,231
Chestnut Ridge May	1,357	758	193	104	1,833	911	183	1,682	91	127	140	117	632	406
July 1 to May 31	8,269	7,194	1,507	1,298	10,623	9,148	6,762	7,419	1,708	1,964	1,367	1,118	5,218	4,892
Cheswick & Harmar May	3,850	2,411	3,850	2,411	3,850	2,411	95	212	212	212	18	18	56	56
July 1 to May 31	40,275	23,986	40,275	23,986	40,275	23,986	3,718	3,026	3,026	3,026	56	56	56	56
Chicago & Alton May	521,192	578,325	327,017	302,140	939,563	965,953	96,526	84,211	101,264	68,357	39,574	40,124	417,198	310,253
July 1 to May 31	7,486,265	7,115,162	3,789,689	3,499,043	12,259,658	11,567,817	1,391,562	1,103,828	1,411,326	1,252,853	432,517	432,581	4,389,109	3,727,358
Chic & Calumet Riv May	4,632	339	339	4,632	339	339	538	538	538	538	200	200	2,087	378
July 1 to May 31	31,646	10,746	31,646	10,746	31,646	10,746	6,007	3,168	5,470	5,891	5,891	5,891	17,115	5,282
Chic & Ill Midland May	1,163	3,242	1,285	1,139	2,560	4,614	999	534	1,457	353	235	156	1,563	2,142
July 1 to May 31	67,080	53,458	13,392	12,686	82,994	68,825	6,103	8,711	14,089	15,173	2,008	1,210	25,247	26,312
Chicago & Ill West Apr	15,951	9,099	76	176	16,340	10,200	12,288	721	3,443	2,449	124	115	6,276	3,402
July 1 to Apr 30	124,681	105,725	888	760	128,556	113,779	8,797	8,821	29,891	32,949	1,948	1,969	32,352	29,279
Chicago & Nor West May	4,053,876	3,505,450	1,476,905	1,286,887	6,077,304	5,274,382	983,395	864,445	713,287	674,154	92,269	83,744	2,593,247	1,981,326
July 1 to May 31	45,249,963	39,879,014	16,702,362	15,385,279	67,598,873	60,306,934	9,590,593	7,352,963	8,509,423	7,101,902	116,919	102,887	27,326,586	22,676,882
Chic St P M & Om May	763,847	664,050	315,593	278,113	1,168,592	1,011,253	192,090	135,067	154,293	148,661	25,312	22,657	442,554	403,821
July 1 to May 31	8,912,256	7,882,853	3,927,531	3,656,426	13,810,685	12,380,911	1,728,554	1,429,489	1,596,435	1,400,553	260,147	240,772	5,117,122	4,621,575
Macoupin County May	892	20,385	892	20,385	892	20,385	6,790	7,910	7,910	7,910	914	914	966	3,491
July 1 to May 31	239,695	250,753	1	6	241,067	251,740	39,366	26,022	5,878	6,450	6,450	6,450	40,963	47,864
Pierre & Ft Pierre May	6,420	3,980	1,863	1,866	8,341	5,888	301	108	222	489	92	92	1,599	1,675
July 1 to May 31	54,213	45,359	21,935	19,939	76,782	66,025	1,119	1,446	2,984	2,363	925	1,018	16,199	17,223
Wyoming & N W May	27,033	21,095	10,095	8,600	38,452	30,951	4,525	6,149	3,284	1,451	420	308	12,746	9,439
July 1 to May 31	285,657	233,727	84,075	79,565	385,209	329,260	55,288	45,634	27,894	20,171	3,328	3,207	129,274	115,128
Chic & Wabash Vall May	412	824	32	443	857	426	426	1,079	223	752	54	242	242	275
July 1 to May 31	9,632	8,819	332	408	10,088	9,236	6,701	11,107	6,336	4,446	653	1,718	6,684	3,265
Chic Anamosa & Nor May	922	880	381	287	1,465	1,428	978	180	61	490	7	7	71	367
July 1 to May 31	12,628	10,454	3,845	4,237	18,152	16,727	3,305	1,742	881	2,018	7	27	4,921	5,196
Chic Burl & Quincy May	4,435,285	4,032,168	1,768,309	1,545,579	6,817,653	6,139,750	1,583,684	1,643,143	1,249,520	1,144,922	134,108	134,723	2,414,781	1,988,719
July 1 to May 31	53,730,365	48,146,722	20,402,692	17,850,075	80,769,043	72,185,863	14,153,594	11,326,420	14,099,126	12,162,093	150,418	141,813	25,823,019	22,581,365
Quincy Om & K C May	28,357	36,049	18,037	18,733	51,797	59,760	17,238	19,269	9,778	12,073	1,446	1,536	22,961	27,475
July 1 to May 31	536,546	489,280	217,829	194,221	814,694	740,424	278,050	192,646	148,716	131,258	15,821	17,040	360,008	346,450
Chic Cinc & Louisv May	96,297	76,023	25,979	23,567	129,624	105,153	17,945	29,394	24,089	24,732	7,341	9,238	62,614	49,196
July 1 to May 31	1,064,316	922,959	275,506	254,586	1,421,381	1,238,069	246,824	281,249	250,893	270,995	91,081	88,642	671,449	557,903
Chicago Great West May	744,220	224,967	1,050,073	1,050,073	1,050,073	1,050,073	181,395	151,314	151,3					

NAME OF ROAD	TOTAL EXPENSES <i>incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	Current Year	Previous Year	Current Year	Previous Year	end of This Year	Last Year		
Central of Georgia—Con.														
Wadley Southern—May	8,434	6,799	-2,242	-1,244					404	422	-2,647	-1,667		
July 1 to May 31	80,010	78,206	13,564	4,676					4,350	4,859	9,213	-182	90	90
Wrightsv & Ten—May	15,086	14,801	2,518	46	78	121	78	121	950	950	1,646	-782		
July 1 to May 31	179,749	179,725	106,313	67,241	1,095	1,234	1,087	1,182	10,917	11,057	96,483	57,366	105	105
Central RR of N J—May	1,174,187	1,100,292	920,069	643,378	153,943	122,196	2,289	-12,859	96,906	77,096	825,451	553,422		
July 1 to May 31	12,016,175	11,480,414	9,748,136	8,732,733	1,617,831	1,369,070	176,203	-24,183	1,077,075	901,488	8,847,265	7,807,061	667	668
Central RR of Pa—May	5,665	4,041	2,701	708					106	129	2,470	503		
July 1 to May 31	55,277	50,873	35,422	24,341	1,431	1,053	-124	-75	1,166	1,423	34,224	22,573	30	30
Central Ry Co of Ark. Mch	2,798	1,661	271	-360					123	54	148	414		
July 1 to Mch 31	20,378	9,204	4,305	3,956					530	306	3,809	3,649	13	13
Central Vermont—May	224,749	172,262	101,519	121,263	1,816	1,715	687	668	10,116	12,500	92,089	109,431		
July 1 to May 31	2,621,922	2,502,579	848,503	699,455	21,019	19,898	7,994	8,215	111,283	113,175	745,214	594,495	411	411
Centralia Eastern—May	842		1,397						70		1,327			
July 1 to May 31	11,581		12,307						1,183		11,124		9	
Charleston Term Co—May	21,240	8,687	-898	1,228					1,100	1,100	-1,998	128		
July 1 to May 31	152,857	119,237	55,791	46,650					13,300	12,100	42,491	34,550	5	5
Charlotte Har & Nor—May	8,140	6,862	-983	-4,104					653	81	-1,637	-4,185		
July 1 to May 31	74,284	60,699	-36,969	-31,033					7,189	1,379	-44,158	-32,412	52	52
Charl Monroe & Col—May	2,396	755	-1,263	157					63	64	-1,327	92		
July 1 to May 31	12,316	8,150	2,980	6,133					691	664	2,289	5,468	18	18
Chattahoochee Vall—May	5,064	5,423	1,136	2,643					250	25	986	2,617		
July 1 to May 31	55,473	57,773	36,289	26,813					1,750	1,325	34,539	25,487	32	33
Chattanooga South—May	12,884	8,656	-3,896	-3,166					700	650	4,596	-3,816		
July 1 to May 31	117,181	105,200	-32,029	-30,360					9,785	9,772	-41,814	-40,132	99	99
Chesapeake & Ohio—May	1,657,878	1,454,382	891,832	939,256	39,011	34,472	-11,352	-23,127	80,500	67,100	799,980	849,029		
July 1 to May 31	17,251,305	14,905,510	11,470,304	9,307,614	414,016	374,943	-20,159	-32,895	794,500	734,500	10,655,644	8,540,218	1,938	1,895
Chesapeake Beach—Apr	6,128	5,643	-2,747	-2,864					125	200	-2,872	-3,064		
July 1 to Apr 30	75,734	67,089	5,026	-4,489					1,250	2,000	3,776	-6,489	28	28
Chesapeake Western—May	4,713	4,871	1,873	2,264	119	359	84	312	293	287	1,664	2,289		
July 1 to May 31	51,290	55,320	19,947	16,618	4,977	3,641	4,297	3,034	3,310	3,216	20,935	16,436	40	40
Chesterfield & Lanc—May	2,681	3,353	1,891	-21					150	150	1,741	-171		
July 1 to May 31	34,583	32,037	32,466	19,125					1,663	1,166	30,802	17,958	35	25
Chestnut Ridge—May	1,236	2,518	596	-1,606					27	31	569	-1,638		
July 1 to May 31	17,269	17,584	-6,645	-8,436					319	322	-6,965	-8,758	10	10
Cheswick & Harmar—May	933	212	2,916	2,199					15	47	2,901	2,152		
July 1 to May 31	5,017	3,067	35,258	20,919					165	517	35,093	20,402	4	4
Chicago & Alton—May	687,047	531,986	252,516	433,966	12,786	12,909	-553	-434	49,000	35,000	202,963	398,531		
July 1 to May 31	7,966,503	6,846,368	4,293,154	4,721,449	135,044	128,637	-16,960	-10,812	420,000	340,000	3,856,194	4,370,636	998	998
Chic & Calumet Riv—May	4,189	1,208	442	-868					75	25	367	-893		
July 1 to May 31	35,722	17,980	-4,075	-7,218					325	275	-4,400	-7,493	1	1
Chic & Ill Midland—May	5,186	4,020	-2,626	593					325	325	-2,951	268		
July 1 to May 31	58,250	61,504	24,743	7,320					3,575	3,825	21,168	3,495	25	25
Chicago & Ill West—Apr	12,645	7,599	3,695	2,601					325	386	3,370	2,214		
July 1 to Apr 30	87,643	86,750	40,912	27,028					3,250	3,868	37,662	23,160	14	14
Chicago & Nor West—May	4,496,762	3,696,561	1,580,542	1,577,820	74,833	60,899	1,857	1,125	290,000	220,000	1,292,399	1,358,946		
July 1 to May 31	47,760,874	39,187,565	19,837,999	21,119,369	616,688	508,505	-49,934	-671	2,694,000	2,485,000	17,094,064	18,633,697	7,637	7,634
Chic St P M & Om—May	839,886	735,833	328,706	275,419	11,730	9,411	808	-1,531	60,895	53,007	268,619	220,879		
July 1 to May 31	9,008,028	8,009,136	4,802,657	4,371,775	124,252	111,501	-581	-1,337	611,449	582,856	4,190,625	3,787,581	1,738	1,738
Macoupin County—May	2,176	12,394	-1,240	8,068					500	730	-1,740	7,338		
July 1 to May 31	87,026	81,056	154,041	170,684					5,500	4,990	148,541	165,694	23	23
Pierre & Ft Pierre—May	2,124	2,365	6,217	3,522					1,300		4,917	3,522		
July 1 to May 31	21,346	22,085	55,435	43,939					10,700	7,000	44,735	36,939	1	1
Wyoming & N W—May	21,306	17,675	17,149	13,276					2,700	1,570	14,449	11,706		
July 1 to May 31	219,416	188,088	165,793	141,172					26,100	19,420	139,693	121,752	147	147
Chic & Wabash Vall—May	1,091	2,835	-648	-1,978					91	73	-740	-2,051		
July 1 to May 31	24,081	25,037	-13,992	-15,800					1,011	805	-15,004	-16,606	37	36
Chic Anamosa & Nor—May	1,164	1,275	301	152					138	121	162	30		
July 1 to May 31	11,306	10,859	6,846	5,868					1,461	1,336	5,384	4,531	19	19
Chic Burl & Quincy—May	5,569,989	5,100,377	1,247,663	1,039,372	110,889	70,138	-385	-17,429	215,570	212,600	1,031,707	809,342		
July 1 to May 31	57,636,420	49,381,154	23,132,622	22,804,709	713,587	631,792	-156,819	-142,613	2,371,406	2,338,600	20,604,397	20,323,495	9,039	9,022
Quincy Om & K C—May	54,508	63,335	-2,710	-3,575					3,000	2,450	-5,710	-6,025		
July 1 to May 31	834,147	720,219	-19,452	20,204					33,128	27,460	-52,581	-7,256	262	262
Chic Cinc & Louisv—May	117,733	118,064	11,891	-12,910					5,731	3,405	6,160	-16,315		
July 1 to May 31	1,325,316	1,263,085	96,064	-25,015					42,468	37,450	53,596	-62,465	284	284
Chicago Great West—May	854,691		195,381		9,216		1,404		35,043		161,742			
July 1 to May 31	8,362,064		2,690,588		72,539		-12,318		315,076		2,363,193		1,487	
Chic Indiana & South—May	208,666	181,213	64,547	53,007	1,372	2,454	-830	-210	13,500	12,500	50,216	40,296		
July 1 to May 31	2,468,383	1,989,473	1,014,190	608,218	19,116	21,269	-724	13,110	142,002	150,042	871,463	471,286	329	332
Chic Ind & Louisv—May	326,919	307,961	198,895	150,822					25,200	22,500	173,695	128,322		
July 1 to May 31	3,579,533	3,406,987	1,918,556	1,440,159					243,500	238,500	1,675,056	1,201,659	615	615
Chic Memphis & Gulf—May	3,774	2,815	1,326	1,814					107	107	1,219	1,707		
July 1 to May 31	45,335	32,463	32,295	29,755					1,177	1,177	31,118	28,577	31	31
Chic Milw & Gary—May	28,557	30,848	-10,641	-4,632					2,222	1,666	-12,863	-6,299		
July 1 to May 31	300,892	224,988	-6,790	39,461					19,444	16,833	26,234	22,628	125	122
Chic Milw & St Paul—May	3,887,907	3,317,016	1,416,942	1,249,216	134,468	113,121	7,478	-920	216,040	206,639	1,208,980	1,041,656		
July 1 to May 31	41,306,616	35,371,014	17,972,938	19,541,813	1,506,546	1,263,257	179,473	155,791	2,313,332	2,222,054	15,839,080	17,475,550	7,511	7,511
Chic Mil & Pug S'd—May	648,968		748,443		42,682		4,155		22,560		730,038			
Aug 1 to May 31	4,627,997		4,966,115		354,763		32,734		212,801		4,786,049		1,466	
Tacoma Eastern—May	39,211	20,883	36,162	9,833		88	-211	-26	2,501	2,000	33,449	7,806		
July 1 to May 31	306,246	220,285	181,478	105,932	23,443	13,488	9,535	1,984	22,502	22,001	168,510	85,915	91	91
Chic Peoria & St L—May	112,489	109,082	15,113	11,663					4,500	3,650	10,613	8,0		

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S						
	FREIGHT	PASSENGER	incl. Other Revenue		Way & Structure	Equipment	TRAFFIC	TRANSPORTATION						
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Colorado & South—Con.														
Ft W'th & Den C'y May	279.186	239.126	116.763	121.535	414.607	379.139	50.884	58.315	67.483	65.330	6.420	7.839	131.650	135.274
July 1 to May 31	3,080.565	2,850.921	1,544.968	1,540.993	4,836.949	4,599.129	514.055	715.241	644.967	685.300	72.529	78.959	1,449.764	1,471.613
Wichita Valley May	32.758	33.069	20.837	16.418	57.333	51.993	9.676	9.685	8.285	5.061	559	245	24.282	18.274
July 1 to May 31	449.532	385.885	241.739	202.856	727.042	615.143	103.844	100.672	50.971	34.034	4,662	4,120	262.490	193.925
Total Company Apr	956.429	783.009	254.387	238.009	1,273.290	1,079.626	201.871	172.463	252.486	210.411	23.346	22.971	432.519	379.049
July 1 to Apr 30	10,083.334	9,018.753	3,126.173	2,970.443	13,857.470	12,598.380	1,721.117	1,743.885	2,040.780	2,035.668	221.990	227.852	4,394.224	3,944.735
Trinity & Brazos V. Apr	121.210	100.619	23.353	11.514	149.170	115.299	38.751	38.699	26.890	28.438	9.483	4.099	82.695	63.755
July 1 to Apr 30	1,563.614	1,552.427	201.543	137.672	1,805.665	1,719.443	356.712	347.365	306.049	256.820	59.659	43.327	844.075	821.860
Colo & Wyoming May	33.673	23.831	3.339	2.249	83.020	59.818	11.198	7.740	9.870	8.280	269	196	22.120	15.046
July 1 to May 31	331.648	264.229	34.839	22.213	796.257	702.755	110.431	90.504	113.412	113.449	3,529	2,173	215.108	186.979
Colorado Midland May	133.247	127.470	31.220	29.390	185.164	194.090	30.451	29.333	31.290	34.218	10.596	10.258	73.200	79.952
July 1 to May 31	1,556.507	1,498.040	346.294	332.660	2,153.806	2,123.739	277.953	281.932	371.367	315.649	112.864	108.836	937.489	903.149
Columbia & Pug Sd. May	44.486	47.644	5.234	5.889	55.162	59.102	17.454	6.977	8.464	8.869	126	112	13.541	11.876
July 1 to May 31	458.506	458.657	53.026	51.870	566.238	565.461	89.673	81.514	91.547	76.710	1.384	1.095	135.920	130.452
Colum Newb & Laur. Mch	23.412	23.971	6.196	5.505	30.941	30.657	5.266	4.932	2.753	2.804	169	52	8.878	8.159
July 1 to Mch 31	143.117	139.938	67.598	66.772	222.060	221.920	45.355	40.461	25.670	27.404	1.550	2.028	72.359	72.829
Connecting Terminal May														
July 1 to May 31														
Copper Range Apr	40.426	43.875	10.684	10.068	55.117	55.065	18.145	13.412	4.398	5.296	1.665	1.522	19.816	20.455
July 1 to Apr 30	464.398	474.636	113.780	106.784	615.500	625.160	99.375	179.525	15.459	40.191	14.661	14.113	202.102	211.726
Cornwall May	12.414	6.896	1.888	1.860	15.673	9.539	1.609	1.190	1.797	1.790	83	136	3.683	2.518
July 1 to May 31	145.419	67.596	20.668	19.356	186.318	95.644	20.656	11.747	21.683	15.184	998	1,499	36.464	26.312
Coudersp & Pt Alleg. Apr	6.790	7.703	2.693	3.407	9.937	11.304	1.361	2.151	530	562			3.655	3.387
July 1 to Apr 30	73.843	60.619	32.736	23.131	110.814	95.291	23.116	15.928	3.886	3.153			35.886	30.894
Cranberry Lake May	2.090	2.101	336	224	2.551	2.473	446	552	108	66			1.124	890
July 1 to May 31	16.768	13.026	4.713	3.797	23.039	18.198	4.199	4.529	1.681	1.806			9.993	8.260
Crane May	3.597	3.361			3.597	3.392	100	178	1.275	676			1.467	2.413
July 1 to May 31	46.087	31.621			46.120	32.559	2.792	2.955	8.829	4.511			20.517	12.045
Cripple Creek Central—														
Flor & Crip Creek May	22.563	30.453	6.639	7.244	30.109	38.547	6.396	8.408	3.641	4.790	463	1.185	12.499	14.349
July 1 to May 31	292.998	328.928	92.814	94.050	396.606	433.566	54.999	69.644	49.479	44.365	8,629	9,767	151.187	155.420
Midland Terminal May	12.160	16.532	3.768	4.076	16.418	21.070	7.135	4.620	1.984	2.602	249	638	6.730	7.726
July 1 to May 31	159.698	181.472	52.151	52.236	217.686	239.426	21.027	37.728	26.359	24.143	4,650	5,259	81.395	83.685
Crook Cr RR & Coal May	779	1,387	75	77	1,098	1,890	764	661	204	182			1,545	919
July 1 to May 31	18,488	17,383	924	1,061	24,675	22,136	5,487	3,871	3,052	2,412			10,892	10,752
Crosssett May	6.107	5.253			6.107	5.253	736	3.378	497	590			1,148	1,743
July 1 to May 31	65.734	55.927			67.272	55.927	15.988	10.069	5.051	3,449			15,230	15,389
Crystal River May	1.830	1.963	562	666	5.458	5.699	914	1,072	390	478	29	110	863	845
July 1 to May 31	21,380	46,738	6,028	6,988	61,196	84,572	9,965	20,057	5,523	9,731	749	821	11,269	15,482
Cumberland & Penn. May	76.013	55.054	1,599	1,079	79,658	57,590	8,388	5,338	21,596	20,961	430	324	22,216	16,549
July 1 to May 31	777.901	674.992	15,912	14,507	812,426	706,856	55,736	60,227	230,959	230,789	4,814	3,772	231,863	197,929
Cumberland Valley May	212.205	140.739	50.187	44.505	273.358	195.140	43.765	29.645	38,091	16,862	4,181	3,498	83,379	59,388
July 1 to May 31	2,040.139	1,539.364	550.413	509.974	2,704,769	2,260,274	378,804	233,232	303,071	214,115	47,196	41,686	813,108	706,360
Dardanelle Oia & Sou. May	740		586		1,395		235		134		72		702	
July 1 to May 31	11,491		5,413		18,037		2,816		2,633		352		7,068	
Dardanelle & Russell May	892	1,923	377	291	1,377	2,306	353	197	4	62			850	1,007
July 1 to May 31	24,714	23,263	4,191	3,732	30,249	25,474	3,387	1,319	468	613			13,153	13,462
Dav R I & Northwest May					6,633	5,663	2,009	2,726	862	702			1,538	2,649
July 1 to May 31					86,974	60,800	27,722	24,133	12,000	9,353			44,517	31,751
Dayt Lebanon & Cin. May	2,572	1,686	1,242	625	4,030	2,404	914	3,619	745	96			1,635	1,597
July 1 to May 31	29,057	19,248	8,197	7,573	38,821	27,723	10,458	14,116	7,298	5,887	2,189	926	20,512	19,740
Dayton & Union Apr	5.271	5.038	6.261	6.006	13.255	12.501	4.235	2.766	501	1.350	207	226	4.293	4.455
July 1 to Apr 30	53.261	54.678	67.719	65.911	137.144	136.246	35.720	27.578	16,558	25,708	2,789	2,000	50,120	53,789
Deering Southwest May					2,818	1,734	709	402	694	389	24	12	448	317
July 1 to May 31					21,336	17,206	8,055	4,714	6,413	4,185	192	96	4,334	3,576
Delaware & Eastern May	5,823	6,073	1,657	2,316	7,923	8,771	2,972	3,106	1,896	1,357	166	125	2,564	4,137
July 1 to May 31	58,559	59,078	22,547	28,132	86,473	92,742	32,377	35,966	18,152	19,285	1,880	3,471	41,015	47,272
Delaware & Hudson May	1,449.187	1,475.511	232.001	200.027	1,736.557	1,721.788	133.760	133.633	242.023	244.472	20,075	19,750	591,782	556,169
July 1 to May 31	14,742.342	14,350.559	2,671.132	2,486.643	18,322.737	17,362.206	1,150.607	1,249.656	2,446.102	2,039.445	220,424	197,306	6,289,956	6,146,122
Greenw & Johnson May	8.910	10.909	1.310	1.291	10.395	12.400	2.894	1.316	168	8	2	49	3,092	2,985
July 1 to May 31	94.505	89.374	16,049	12,945	113,827	104,741	19,555	17,229	2,541	4,353	633	59	32,652	27,355
Del Lack & Western May	2,254.329	2,057.623	624.507	573.571	3,079.224	2,819.059	392.637	374.294	430,291	388,573	64,270	59,258	864,382	736,487
July 1 to May 31	24,416.341	22,734.650	6,376.339	6,033.885	32,811.824	30,670.483	2,879.085	3,023.374	4,470.541	4,207.161	603,062	550,516	8,934,673	8,484,188
Lack & Montrose May	758	784	1,229	1,258	2,186	2,237	489	792	12	12	55	49	1,300	1,173
July 1 to May 31	10,297	10,043	18,488	18,779	30,718	30,921	7,727	7,455	206	134	497	455	12,901	12,493
Sussex May	6.435	7.999	6.289	5.525	16.283	16.764	4.227	5.371	311	279	279	246	6,617	5,880
July 1 to May 31	79,190	63,463	61,263	56,133	173,011	150,259	38,867	34,810	7,390	4,242	2,490	2,289	68,563	65,522
Syrac Bing & N Y. May	43.916	41.243	29.152	27.709	85.943	79,860	6.558	6.716	6,057	7,534	3,490	3,350	27,901	24,505
July 1 to May 31	486.522	442.517	334.350	324.605	937.821	87								

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES		
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month	This Year	Last Year
Colorado & South—Con.															
Ft W'th & Den C'y. May	271.411	281.878	143.196	97.260	3.100	2.672	2.504	-835	15.638	10.066	130.062	88.029			
July 1 to May 31	2,842.313	3,111.044	1,994.635	1,438.085	40,227	35,317	-2,950	-3,862	101.910	98.980	1,889.774	1,385.342	454	454	
Wichita Valley. May	45.382	35.052	11.950	16.941					2.498	1.560	9.452	15.381			
July 1 to May 31	446.524	353.854	280.517	261.288					20.602	15.000	259.915	246.288	256	174	
Total Company. Apr	955.120	822.238	318.167	257.386	5.920	8.963	-2.100	-2.873	35.096	32.730	280.968	221.883			
July 1 to Apr 30	8,791.207	8,394.848	5,006.261	4,203.530	103,215	93,628	-11,175	-5,793	339.914	324.618	4,715.169	3,873.096	2,032	1,952	
Trinity & Brazos V. Apr	168.743	147.245	-19.572	-31.946					3.500	3.000	-23.072	-34.946			
July 1 to Apr 30	1,678.196	1,585.705	127.468	133.737					35.853	31.399	91.615	102.338	455	455	
Colo & Wyoming. May	45.115	33.104	37.904	26.714					1.734	900	36.170	25.814			
July 1 to May 31	459.464	408.414	336.793	294.341					13.669	12.350	323.123	281.991	54	54	
Colorado Midland. May	151.126	159.164	34.038	34.925	2.315	2.536	-689	-728	8.500	7.650	24.848	26.547			
July 1 to May 31	1,761.516	1,674.023	392.290	449.715	30,319	27,974	-5,657	-4,531	101.084	83.199	285.547	361.985	337	337	
Columbia & Pug Sd. May	40.731	29.439	14.430	29.662					3.171	1.847	11.259	27.815			
July 1 to May 31	330.833	305.518	235.405	259.943					26.940	36.847	208.464	223.095	57	57	
Colum Newb & Laur. Mch	19.028	18.525	11.912	12.132					780	780	11.132	11.352			
July 1 to Mch 31	165.885	162.601	56.174	59.318					7.020	7.020	49.154	52.298	75	75	
Connecting Terminal. May					6.936	6.339	333	-370	904	1.137	-571	-1,508			
July 1 to May 31					74.298	84.303	25.141	30.770	9.950	12.510	15.191	18.260	3	3	
Copper Range. Apr	46.127	42.879	8.939	12.185					5.000	4.500	3.989	7.685			
July 1 to Apr 30	354.827	465.262	260.672	159.898					37.676	38.500	222.696	121.398	128	123	
Cornwall. May	7.969	6.376	7.703	3.162					550	400	7.153	2.762			
July 1 to May 31	88.559	62.902	97.759	32.741					5.618	3.550	92.140	29.191	12	12	
Coudersp & Pt Alleg. Apr	5.937	6.437	4.000	4.867					200	200	3.800	4.667			
July 1 to Apr 30	67.491	54.008	43.323	41.283					2.000	2.360	41.323	38.923	39	39	
Cranberry Lake. May	1.737	1.549	814	923					98	54	715	869			
July 1 to May 31	17.036	14.969	6.003	3,229					1,088	602	4,914	2,627	6	6	
Crane. May	3.025	3.783	572	-391					79	33	492	452			
July 1 to May 31	36.023	22.502	10.097	10,056		75			877	366	9,219	9,721	2	2	
Cripple Creek Central—															
Flor & Crip Creek. May	24.551	30.204	5.547	8.342					1.222	1.235	4.325	7.107			
July 1 to May 31	230.898	295.722	115.707	137,844					13,045	9,780	102.662	128,156	54	54	
Midland Terminal. May	4.669	16.379	11.748	4,690					658	665	11,090	4,025			
July 1 to May 31	143.189	159.427	74.496	79,998					7,033	5,275	67,463	74,772	29	29	
Crook Cr RR & Coal. May	3.308	1,787	-2,209	102					762	191	-1,447	-88			
July 1 to May 31	22.326	18.136	2,348	3,999					2,408	1,987	-59	2,012	17	17	
Crossett. May	2.861	8,560	3,245	-3,306					19		3,225	-3,306			
July 1 to May 31	63.660	56,757	3,611	-823					216		3,395	829	14	10	
Crystal River. May	2.331	2,853	3,126	2,846					822	900	2,304	1,946			
July 1 to May 31	30.477	50,303	30,718	34,269					8,945	8,851	21,772	25,418	16	16	
Cumberland & Penn. May	55.591	40,154	24,066	17,436	47	39	47	39	3,100	2,400	21,014	15,075			
July 1 to May 31	554.479	525,683	257,947	181,173	371	284	371	284	29,602	28,519	228,716	152,938	32	32	
Cumberland Valley. May	175.313	114,116	98,045	81,024	1,230	1,221	408	238	4,083	3,712	94,370	77,550			
July 1 to May 31	1,608.495	1,254,513	1,096,274	1,005,761	15,116	14,254	5,404	4,973	44,919	40,842	1,056,758	969,891	162	162	
Dardanelle Ola & So. May	1,227		168						69		98				
July 1 to May 31	13,813		4,223						624		3,599		15		
Dardanelle & Russell. May	1,983	1,407	-606	899					50	46	-656	852			
July 1 to May 31	19,929	16,613	10,319	8,860					550	516	9,769	8,343	5	5	
Dav R I & Northwest. May	4,497	6,213	2,136	-549					1,560	1,450	576	-1,999			
July 1 to May 31	86,244	66,966	730	-6,166					17,160	16,650	-16,429	-22,816	49	49	
Dayt Lebanon & Cin. May	3,656	5,997	373	-3,592					224	206	149	-3,798			
July 1 to May 31	42,678	42,750	-3,846	-15,026					2,266	2,168	-6,113	-17,194	30	27	
Dayton & Union. Apr	9,583	9,218	3,671	3,282					433	408	3,238	2,874			
July 1 to Apr 30	110,302	114,307	26,842	21,938					4,789	7,147	22,052	14,791	47	47	
Deering Southwest. May	2,031	1,224	786	510					4		782	510			
July 1 to May 31	20,363	13,426	973	3,780					4		968	3,780	8	8	
Delaware & Eastern. May	8,092	9,440	-169	-668					740	514	-910	-1,182			
July 1 to May 31	103,298	116,391	-16,825	-23,648					8,141	5,658	-24,967	-29,307	45	45	
Delaware & Hudson. May	1,030,704	992,886	705,853	728,902	4,434	3,044	-139	-364	35,000	35,000	670,714	693,537			
July 1 to May 31	10,532,883	10,064,041	7,789,854	7,298,164	48,495	45,257	-1,157	-1,856	376,468	381,748	7,412,228	6,914,559	843	845	
Greenw & Johnson. May	6,321	5,546	4,073	6,854					400	375	3,673	6,478			
July 1 to May 31	57,585	50,965	56,242	53,775					5,979	3,546	50,262	50,229	31	31	
Del Lack & Western. May	1,805,940	1,607,018	1,273,284	1,212,041	270,850	221,194	45,777	23,312	118,650	98,400	1,200,412	1,142,953			
July 1 to May 31	17,506,974	16,862,999	15,304,850	13,807,483	2,665,782	2,509,167	294,409	277,869	1,397,350	996,000	14,201,909	13,089,353	930	893	
Lack & Montrose. May	1,910	2,083	276	154					45	45	231	109			
July 1 to May 31	21,974	21,382	8,743	9,538					495	475	8,248	9,063	10	10	
Sussex. May	11,817	12,207	4,465	4,557					1,333	1,200	3,132	3,357			
July 1 to May 31	120,959	110,447	52,051	39,812					15,466	12,500	36,584	27,312	30	30	
Syrac Bing & N Y. May	45,934	43,938	40,009	35,912					5,500	4,250	34,509	31,671			
July 1 to May 31	465,354	500,250	472,466	374,134					65,040	45,750	407,426	328,384	80	80	
Delray Connecting. May	9,373	7,491	204	1,520					344	257	-1,396	1,263			
July 1 to May 31	99,190	80,615	-1,108	25,323					2,895	2,827	-4,003	22,496	14	14	
Dents Run. May	539	2,299	-277	-1,909					12	16	-289	-1,925			
July 1 to May 31	6,370	8,162	-2,098	545					132	179	-2,230	366	6	6	
Deny & Rio Grande. May	1,229,723	1,273,223	692,474	453,618	36,130	37,059	-2,888	1,406	67,700	59,000	621,886	396,024			
July 1 to May 31	14,574,637	13,164,546	6,986,013	5,831,258	476,101	425,330	19,220	38,441	750,700	704,750	6,254,534	5,164,949	2,553	2,516	
Boca & Loyalton. Apr	7,645	8,714	509	8,734					446	834	63	7,900			

NAME OF ROAD	FREIGHT		PASSENGER		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION		EXPENSES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
E Jersey RR & Term. May	2.118	1.671	-----	-----	2.319	1.835	247	187	485	289	-----	-----
July 1 to May 31	22.146	13.084	-----	-----	24.227	15.133	3.921	1.058	5.007	3.675	-----	-----
East Jordan & Sou. May	6.193	6.295	415	612	6.712	6.993	2.286	2.220	663	585	131	104
July 1 to May 31	70.760	56.801	7.205	7.357	79.857	65.276	24.513	19.157	7.162	9.104	1.254	1.008
East St L Connecting May	-----	-----	-----	-----	31.708	29.056	4.528	6.103	2.760	1.605	242	248
July 1 to May 31	-----	-----	-----	-----	395.318	339.906	57.994	56.975	40.035	22.873	3.188	2.016
E Tenn & W Nor Car. May	16.080	14.728	3.154	2.820	19.756	18.047	3.103	2.882	2.599	1.648	118	159
July 1 to May 31	165.676	167.453	31.193	29.872	202.571	203.180	26.679	30.653	26.568	20.707	1.144	1.183
Eastern Kentucky May	2.196	2.330	1.022	765	3.576	3.599	1.740	1.230	649	700	1	-----
July 1 to May 31	29.864	30.889	11.526	10.984	45.240	46.048	16.487	17.807	6.849	8.952	33	72
Eddystone & Del Riv. May	358	541	-----	-----	358	541	-----	280	30	34	-----	-----
July 1 to May 31	5.616	6.498	-----	-----	5.616	6.498	220	456	1.710	415	-----	-----
El Paso & S W Co. May	575.657	518.593	95.374	88.553	698.064	632.252	80.117	85.051	93.126	77.793	10.425	9.103
July 1 to May 31	5,477.572	5,455.495	982.429	897.476	6,769.954	6,645.602	913.887	791.634	905.859	876.656	111.357	103.452
Morenci Southern May	7.122	7.551	1.030	674	8.844	8.875	2.702	880	1.186	2.555	14	-----
July 1 to May 31	69.994	149.913	8.556	7.439	85.956	174.366	13.181	11.989	20.113	24.631	93	46
El Paso Southern May	1.831	2.139	-----	-----	1.831	2.139	-----	118	-----	-----	-----	-----
July 1 to May 31	17.340	11.937	-----	-----	17.340	11.937	17	648	-----	-----	-----	-----
Elgin Joliet & East May	714.985	662.955	3	9	776.499	713.627	95.170	72.140	168.220	116.514	4.309	4.860
July 1 to May 31	7,878.635	5,759.087	160	484	8,539.262	6,188.237	851.439	560.950	1,660.099	1,208.994	46.422	42.936
Elizabeth River May	-----	-----	-----	-----	1.572	799	562	304	10	40	-----	-----
July 1 to May 31	-----	-----	-----	-----	16.752	15.252	3.570	4.146	780	818	-----	-----
Emporium & Rich V. May	1.763	1.458	21	15	2.061	1.656	599	368	529	368	11	65
July 1 to May 31	21.774	17.333	106	198	25.800	21.553	6.852	1.291	5.806	5.488	185	563
Erle May	2,800.735	2,705.151	743.400	682.720	3,859.539	3,654.409	348.222	256.807	714.940	735.729	92.125	91.526
July 1 to May 31	31,637.072	29,284.759	7,891.481	7,396.530	42,713.474	39,472.435	4,411.954	3,604.196	7,648.178	7,922.565	100.702	88.759
Chicago Erie May	269.982	268.682	59.960	61.546	380.791	367.608	41.155	30.310	93.151	85.533	17.021	14.997
July 1 to May 31	3,585.005	2,893.311	719.675	705.672	4,712.409	3,929.872	503.707	354.983	1,004.844	910.579	178.701	132.077
Total Company May	3,070.717	2,973.833	803.360	744.266	4,240.330	4,022.307	389.377	287.111	809.091	821.262	109.146	106.523
July 1 to May 31	35,222.077	32,178.070	8,611.156	8,102.202	47,425.883	43,402.307	4,915.661	3,959.179	8,653.022	8,833.144	118.630	101.671
Bath & Hammonds May	1.506	1.481	927	911	2.705	2.773	493	431	100	37	245	113
July 1 to May 31	25.572	21.643	13.734	13.895	43.069	39.256	6.194	5.118	2.385	2.381	1.260	461
New Jer & N Y May	14.840	14.569	46.775	43.190	64.380	59.919	8.518	6.468	2.887	3.094	747	794
July 1 to May 31	145.349	143.001	453.661	410.850	626.127	576.699	77.890	73.756	41.629	52.443	7.791	6.157
N Y Susq & West. May	135.596	129.091	57.078	53.534	222.232	208.532	21.430	24.696	21.014	24.617	1.984	2.120
July 1 to May 31	1,602.783	1,528.605	583.297	544.456	2,464.965	2,340.606	274.983	231.041	235.810	242.842	18.040	16.737
Wilkes-Barre & E. May	48.936	46.676	387	313	49.371	47.458	11.544	9.817	7.476	5.492	653	602
July 1 to May 31	609.108	592.991	3,785	4,451	613.454	602.538	142.303	129.097	92.724	83.033	5.742	5.234
Erie & Mich Ry & Nav. May	5.297	5.720	57	69	6.196	6.428	39	177	2.237	2.167	34	40
July 1 to May 31	47.062	51.833	721	798	54.687	59.233	291	1,311	13.849	16.605	497	296
Escanaba & Lake Sup May	20.504	23.255	1,577	1,369	44.236	29.743	26.934	8.392	2.274	2.434	-----	-----
July 1 to May 31	226.636	260.629	20,151	20,704	315.150	316.267	86.133	49.404	31.246	28.089	-----	-----
Fairchild & Nor East May	1.095	1.039	447	445	1.779	1.642	667	1,478	249	-----	-----	-----
July 1 to May 31	15.500	12.148	5,609	5,160	23.206	18.933	9.842	7.067	1.789	1.628	-----	-----
Fitzgerald Oc & Brox May	2.131	1.897	777	1,059	3,031	3,135	904	506	454	347	116	100
July 1 to May 31	31.100	38.125	10,469	11,889	43.914	52.072	8,531	8,173	4,875	5,435	1,307	1,041
Filnt River & N E. Apr	2.167	2.022	434	333	2.710	2,448	529	424	374	283	2	-----
July 1 to Apr 30	27.971	22.134	5,067	4,083	34.354	27.301	5,658	10,381	2,032	4,253	174	9
Florida May	1.853	2.497	1,377	1,190	3,914	4,894	1,504	751	462	474	142	137
July 1 to May 31	19,023	34,333	13,668	12,974	40,576	56,107	8,845	13,529	4,431	7,664	1,745	1,094
Florida Central May	4.637	4.722	655	620	5,398	5,424	791	829	351	118	238	214
July 1 to May 31	51.513	50.406	5,907	5,040	58.686	56.498	8,754	10,860	2,170	1,884	2,549	2,273
Florida East Coast May	302.149	235.016	84,052	77,748	454,105	388,893	38,486	25,193	39,716	35,356	5,218	4,036
July 1 to May 31	1,746.310	1,523.491	1,204,000	1,075,780	3,402,443	3,070,805	402,565	397,003	444,799	420,713	61,160	60,334
Fonda Johns & Glov. May	23.402	22.731	52,335	46,423	79,190	71,396	6,611	4,349	4,638	3,738	580	463
July 1 to May 31	225.988	203.534	550,443	474,706	825,460	704,134	76,663	57,926	44,968	39,737	6,631	5,259
Fordyce & Princeton May	2.484	3.419	-----	-----	2,484	3,419	571	1,314	448	315	-----	-----
July 1 to May 31	23.845	41.688	-----	-----	28,845	41,688	9,398	14,821	6,574	4,011	-----	-----
Ft Smith & Western May	17.048	19.139	14,550	14,043	34,740	36,966	16,457	17,793	13,212	10,735	1,146	1,021
July 1 to May 31	386.697	371.480	194,748	190,933	617,960	598,549	163,662	186,490	156,896	149,722	12,933	12,778
St L El Reno & W. May	3.797	4.866	1,086	1,148	5,319	6,484	2,278	1,563	1,372	563	214	234
July 1 to May 31	54.606	48.340	14,316	15,363	73,748	68,308	22,905	14,292	6,569	6,320	2,965	2,283
Fourche Riv Val & I T May	5.564	4.504	113	57	5,682	4,567	511	657	646	332	1	-----
July 1 to May 31	63.749	56.113	930	765	64,740	56,929	6,906	12,224	4,115	4,414	32	-----
Franklin & Abbeville May	691	262	169	246	1,030	603	566	93	905	250	203	160
July 1 to May 31	22.995	28.395	2,299	2,780	32,745	36,595	7,932	10,533	6,064	4,804	1,646	1,964
Freeo Valley May	2.983	2.732	-----	-----	2,983	2,732	915	1,076	384	190	-----	-----
July 1 to May 31	27.831	26.148	-----	-----	27,831	26,148	10,142	12,594	5,078	2,757	-----	-----
Gainesville Midland May	6.692	6.868	3,611	3,826	10,854	11,250	2,693	1,227	1,256	1,482	211	237
July 1 to May 31	100.866	103.206	41,070	41,042	148,280	149,984	20,323	21,393	17,444	12,730	2,358	2,100
Galesb & Great East May	305	479	209	252	515	731	71	304	13	10	-----	-----
July 1 to May 31	6,053	5,910	2,868	3,340	8,931	9,251	1,865	1,523	427	350	-----	-----
Galvest Beau & N E. May	1.619	1.189	-----	-----	1,619	1,189	104	104	126	161	50	-----
July 1 to May 31	11.644	12.287	-----	-----	11,644	12,287	1,149	1,148	1,372	1,386	625	-----
Galv Hous & Hender May	11.080	11.822	15,961	15,794	29,540	30,181	2,899	5,672	2,002	4,306	1,362	1,103
July 1 to May 31	150.098	151.993	141,478	134,019	322,673	317,025	37,870	57,394	25,712	40,457	13,930	12,164
Galveston Wharf Co. May	-----	-----	-----	-----	6,588	9,179	1,106	3,279	387	487	-----	-----
July 1 to May 31	-----	-----	-----	-----	143,314	191,588	25,868	33,531	10,974	4,714	-----	-----
Garbutt & Don Sh L. May	135	273	-----	-----	135	273	149	95	20	25	25	25
July 1 to May 31	3,696	4,369	-----	-----	3,696	4,369	1,424	2,342	296			

NAME OF ROAD	TOTAL EXPENSES Incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month	Las Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	This Year	Last Year
E Jersey RR & Term. May	1,895	1,162	424	673	8,444	6,016	1,933	65	165	57	2,192	681		
July 1 to May 31	21,121	12,085	3,106	3,048	75,199	78,787	12,162	13,913	1,815	578	13,454	16,383	0.48	0.48
East Jordan & S. May	4,217	4,018	2,494	2,974					747	337	1,746	2,637		
July 1 to May 31	55,975	45,862	23,882	19,414					3,903	3,354	19,978	16,060	30	30
East S. L. Connecting May	25,336	20,236	6,371	8,820	16		3		3,584	900	2,790	7,920		
July 1 to May 31	298,428	224,740	96,889	115,165	1,189	921	231	209	15,268	9,038	81,852	106,336	3	3
E Tenn & W. Nor. Car. May	10,780	9,353	8,975	8,693					611	400	8,364	8,293		
July 1 to May 31	107,129	106,880	95,441	96,299					5,689	4,308	89,752	91,991	34	34
Eastern Kentucky May	4,183	3,515	-607	84					110	56	-717	28		
July 1 to May 31	42,346	45,638	2,894	410					1,233	1,232	1,660	822	36	36
Eddystone & Del. Riv. May	283	535	74	5					21	21	53	-16		
July 1 to May 31	4,570	3,573	1,045	2,924					231	234	814	2,690	0.70	0.70
El Paso & S. W. Co. May	407,802	372,018	290,261	260,233	2,691	1,472	-7,807	-1,782	19,360	17,166	263,094	241,284		
July 1 to May 31	4,040,147	3,853,897	2,729,807	2,791,704	19,787	43,657	-16,524	-16,154	220,611	177,376	2,492,671	2,598,172	901	862
Morenci Southern May	9,567	9,227	-722	-351					273	167	-995	-518		
July 1 to May 31	92,524	104,920	-6,567	69,445					3,639	1,851	-10,207	67,594	17	17
El Paso Southern May	907	679	923	1,460					47	47	876	1,413		
July 1 to May 31	7,415	4,981	9,924	6,955					522	394	9,402	6,561	0.44	0.44
Elgin Joliet & East. May	535,999	390,374	240,499	323,252					22,450	13,500	218,049	309,752		
July 1 to May 31	5,376,949	3,871,788	3,162,312	2,316,448					181,350	140,318	2,980,962	2,176,130	780	742
Elizabeth River May	1,555	1,336	16	-57					303	55	-287	-593		
July 1 to May 31	13,597	14,652	3,154	600					1,491	613	1,663	-13	4	4
Emporium & Rich. V. May	1,770	1,309	291	346					41	41	249	304		
July 1 to May 31	24,945	15,955	854	5,597					458	458	396	4,139	13	13
Erie May	2,503,722	2,342,551	1,355,816	1,311,857	265,806	267,248	-6,963	22,215	108,929	119,780	1,239,923	1,214,292		
July 1 to May 31	27,957,937	26,746,192	14,755,537	12,726,243	2,771,414	2,617,985	-236,887	49,480	1,175,715	1,132,457	13,342,934	11,643,266	1,961	1,901
Chicago Erie May	338,195	307,199	42,596	60,408					10,938	10,577	31,657	49,830		
July 1 to May 31	3,788,214	3,358,853	924,195	571,019					120,323	122,991	803,872	448,027	269	269
Total Company May	2,841,917	2,649,750	1,398,412	1,372,265	265,806	267,248	-6,963	22,215	119,867	130,357	1,271,580	1,264,122		
July 1 to May 31	31,746,151	30,105,045	15,679,732	13,297,262	2,771,414	2,617,985	-236,887	49,480	1,296,038	1,255,448	14,146,806	12,091,293	2,230	2,170
Bath & Hammonds May	1,968	1,719	737	1,054					34	207	702	846		
July 1 to May 31	25,388	21,950	17,680	17,306					1,448	1,462	16,231	15,844	10	10
New Jer. & N. Y. May	36,494	35,106	27,886	24,812					1,250	1,730	26,636	23,082		
July 1 to May 31	403,640	397,809	222,487	178,889					13,750	12,880	208,737	166,008	47	47
N. Y. Susq. & West. May	125,886	134,371	96,345	74,160	8,637	5,121	471	-532	11,316	13,421	85,500	60,207		
July 1 to May 31	1,492,830	1,381,626	972,135	958,930	107,647	76,650	-37,662	-8,157	124,483	133,260	809,989	817,562	151	151
Wilkes-Barre & E. May	36,683	31,257	12,687	16,200					425	731	12,262	15,469		
July 1 to May 31	465,910	432,832	147,544	169,705					4,675	5,806	142,869	163,898	92	92
Erie & Mich. Ry. & Nav. May	6,056	6,679	139	-251					196	129	-56	-380		
July 1 to May 31	53,209	57,766	1,478	1,466					2,087	2,147	-609	-680	8	8
Escanaba & Lake Sup. May	39,393	19,386	4,843	10,356					1,714	1,001	3,129	9,355		
July 1 to May 31	222,499	177,326	92,651	138,940					11,824	9,022	80,827	129,918	125	125
Fairchild & Nor. East. May	1,498	2,299	280	-657					107	110	173	-767		
July 1 to May 31	22,980	18,389	1,126	543					1,201	1,213	75	-670	38	38
Fitzgerald Oc. & Brox. May	3,712	3,366	-681	-230					200	200	-683	-246		
July 1 to May 31	43,516	43,297	397	8,774	461	349	198	184	2,000	2,027	-1,416	7,837	40	40
Flint River & N. E. Apr	1,754	1,596	955	852					70	65	885	787		
July 1 to Apr 30	16,102	24,612	18,252	2,688					740	580	17,512	2,108	23	23
Florida May	3,646	4,034	268	860					297	297	-29	562		
July 1 to May 31	33,169	45,703	7,406	10,403					3,275	3,275	4,131	7,128	58	58
Florida Central May	2,544	2,065	2,854	3,357					228	197	2,625	3,160		
July 1 to May 31	25,447	25,643	33,239	30,857					2,595	2,237	30,643	28,620	47	47
Florida East Coast May	193,263	170,676	260,842	218,216					20,020	12,350	240,822	205,866		
July 1 to May 31	2,009,255	1,996,396	1,393,188	1,074,409					144,755	125,100	1,248,432	949,309	583	584
Fonda Johns & Glov. May	36,103	31,328	43,807	40,067	336	263	-2,032	-2,045	3,000	2,750	38,774	35,272		
July 1 to May 31	388,217	342,776	437,242	361,357	22,992	22,702	-4,021	-2,783	33,000	30,250	400,221	328,323	84	84
Fordyce & Princeto. May	1,474	2,879	1,009	539					36	23	973	516		
July 1 to May 31	26,552	28,071	2,292	13,616					403	253	1,889	13,362	22	22
Ft. Smith & Western May	47,571	47,743	-12,831	-10,777					5,000	7,200	-18,292	-17,977		
July 1 to May 31	554,882	574,416	63,077	24,133	78	711	-1,347		51,000	73,900	10,730	-49,766	221	221
St. L. El Reno & W. May	6,887	4,841	-1,568	1,643					700	700	-2,268	943		
July 1 to May 31	65,482	53,788	8,265	14,519					7,450	11,700	815	2,819	42	42
Fourche Riv. Val. & I. May	2,229	2,098	3,453	2,469					81	64	3,371	2,404		
July 1 to May 31	25,811	32,217	38,928	24,711					793	713	38,134	23,998	14	14
Franklin & Abbeville May	2,748	1,323	-1,717	-720					125	289	-1,842	-1,009		
July 1 to May 31	38,929	41,923	-6,183	-5,327					1,375	1,179	7,558	-6,507	33	33
Freeo Valley May	2,221	1,830	762	901					83	67	679	834		
July 1 to May 31	21,604	21,192	6,226	4,956					920	738	5,305	4,217	22	22
Gainesville Midland May	10,130	10,174	724	1,075					400	350	324	725		
July 1 to May 31	110,897	114,159	37,382	35,824					4,425	3,809	32,957	32,015	74	74
Galesb. & Great East May	561	723	-46	8					65	65	-111	-56		
July 1 to May 31	7,973	7,287	958	1,964					715	715	243	1,249	10	12
Galvest Beau & N. E. May	1,579	1,343	39	-153					6	6	33	160		
July 1 to May 31	12,936	12,488	-1,292	-200					73	73	-1,365	-273	17	17
Galv. Hous. & Head. Jr. May	18,436	24,369	11,103	5,811					2,700	2,333	8,403	3,478		
July 1 to May 31	227,486	269,614	95,186	47,411					32,618	22,607	62,567	24,803	50	50
Galveston Wharf Co. May	5,689	8,708	899	470					1,254	938	-355	-467		
July 1 to May 31	102,225	125,017	41,089	66,570					12,946	10,322	28,143	56,247	11	9
Garbutt & Don. S. I. May	344	273	-209						32	31	241	31		
July 1 to May 31	3,785	4,925	88	556					351	399	443	955	15	15
Genesee & Wyoming May														

NAME OF ROAD Gr Tr'k of Can in U S-Con.	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Lewiston & Aub. May	618	229	1,087	958	1,817	1,279	Cr2,300	398	113	90	117	109	1,292	1,059
July 1 to May 31	11,153	3,704	11,244	8,931	24,313	13,686	7,527	3,059	1,586	2,366	1,212	1,143	18,076	14,701
Michigan Air Line May	7,909	8,605	2,372	2,088	11,903	12,054	5,237	4,748	4,187	640	879	1,078	7,028	6,037
July 1 to May 31	89,891	78,737	31,984	25,948	140,727	121,396	42,297	45,834	27,207	12,614	10,482	10,802	78,081	66,749
Pontiac Oxf & Nor. May	9,503	8,661	5,783	5,571	17,735	15,585	5,518	5,469	6,692	1,165	879	285	6,616	4,917
July 1 to May 31	134,452	120,030	77,945	74,897	231,795	210,863	51,415	45,759	21,013	13,202	6,782	2,546	74,356	59,270
St Clair Tunnel Apr					24,091	24,249	6,211	2,707	1,206	2,595			4,345	4,847
July 1 to Apr 30					237,991	232,102	32,719	21,481	12,002	20,375			45,609	49,272
Tol Sag & Musk. May	8,025	7,445	2,271	2,153	11,496	11,134	5,721	4,834	1,241	1,110	630	473	6,623	5,814
July 1 to May 31	94,158	78,310	30,538	26,116	138,216	118,568	52,224	66,932	19,675	15,091	5,952	4,715	69,510	66,177
U S & Canada May	3,206	3,685	334	344	3,795	4,265	575	471	195	217	184	176	1,337	1,541
July 1 to May 31	32,057	31,633	4,559	4,417	39,843	38,222	5,449	6,981	2,742	5,244	1,928	1,784	18,267	22,267
Great Northern May	4,241,190	3,133,671	1,176,060	874,231	5,708,014	4,273,552	1,574,063	1,124,869	657,753	462,162	85,448	70,090	1,572,735	1,224,903
July 1 to May 31	42,320,557	36,135,972	12,949,487	9,865,858	58,407,432	48,904,711	9,852,710	8,755,179	6,938,347	5,884,292	835,928	662,655	16,530,312	13,607,192
Farmers Gr & Ship May	2,988	2,554	1,477	1,265	5,245	4,693	1,782	1,289	201	383	39	14	1,230	2,442
July 1 to May 31	63,232	51,774	20,270	17,758	93,946	78,052	19,568	14,915	8,210	6,871	312	278	32,941	29,889
Minneapolis West May					2,150	2,884	592	692	151	187			1,390	1,543
July 1 to May 31					33,801	38,066	5,979	5,331	2,018	5,795			20,488	20,841
Great Southern May	6,171	2,528	2,085	803	8,531	3,534	274	2	5	487	87	77	1,043	862
July 1 to May 31	57,871	33,572	24,053	9,462	85,101	45,995	6,923	3,109	3,574	1,174	946	1,028	11,909	9,236
Green Bay & West May	29,662	26,785	12,042	11,462	49,149	41,895	9,776	8,055	6,750	5,659	562	418	15,624	13,419
July 1 to May 31	366,782	346,234	142,278	146,408	559,929	533,238	91,879	101,977	72,744	88,853	5,134	4,566	170,450	155,356
Ahnapee & West May	3,098	3,700	3,252	2,905	7,111	7,292	2,713	909	599	617	79	67	2,173	1,913
July 1 to May 31	41,680	44,657	36,692	33,710	86,579	85,317	12,053	13,582	5,075	5,003	743	307	21,720	17,523
Iola & Northern May	378	343	293	208	753	611	37	210	20	18	358		8	356
July 1 to May 31	5,017	5,342	1,952	1,862	7,435	7,642	735	881	966	457	369		3,872	4,163
Kewaunee Gr B & W May	10,674	8,406	2,739	2,573	14,629	11,761	408	2,370	1,339	1,706	75	101	3,080	2,505
July 1 to May 31	103,885	87,941	32,685	30,583	147,175	128,621	15,465	21,643	19,905	18,609	1,009	534	36,039	32,101
Greenv & Knoxville May	945	622	661	746	1,718	1,389	83	421	22	19	205	322	770	703
July 1 to May 31	10,479	6,873	9,054	6,825	21,976	14,311	3,227	3,394	996	537	3,214	2,800	8,469	8,140
Griffin Mag & W May	388	1,362			1,941	1,583	1,149	491	207	217			693	545
July 1 to May 31	9,755	11,991			27,524	22,097	8,496	13,478	3,623	4,119			10,319	7,728
Grovet Lufkin & Nor May	3,726	4,831	980	838	4,953	5,776	920	941	650	131	96	112	1,431	1,430
July 1 to May 31	39,606	20,967	11,364	4,905	53,242	26,364	8,972	4,036	5,211	254	1,295	570	14,598	5,660
Gulf & Inter-St of T. May	9,405	10,988	4,467	4,824	14,904	16,426	604	31,091	2,661	2,568	584	876	8,387	10,687
July 1 to May 31	134,316	97,231	47,146	40,834	192,811	145,033	60,337	156,431	31,469	24,950	5,501	4,791	102,761	86,669
Gulf & Sabine River May	10,605	9,208	373	377	11,705	10,760	1,838	1,426	1,824	1,994			1,069	1,479
July 1 to May 31	94,017	70,138	3,405	3,376	99,842	86,337	16,692	11,353	18,068	19,119	56	17	19,484	18,038
Gulf & Ship Island May	119,328	110,545	30,705	30,205	159,843	150,525	20,378	28,313	17,924	21,871	1,604	1,253	47,985	49,746
July 1 to May 31	1,441,301	1,302,466	380,604	323,579	1,941,119	1,732,805	346,293	364,922	296,280	259,484	15,247	14,478	565,889	569,086
Gulf Line Mch	12,584	11,566	2,731	2,291	15,824	14,193	2,342	3,160	2,056	378	188		5,585	4,444
July 1 to Mch 31	100,129	80,459	30,445	23,343	134,100	107,553	16,232	20,214	10,870	11,319	2,703	1,244	38,821	38,124
Gulf Texas & West Apr	3,046		1,047		4,254		2,287		634		204		2,260	
July 1 to Apr 30	26,455		7,515		34,400		8,940		3,158		1,051		14,345	
Hampshire Southern May	1,314		972		2,292		1,582		36		91		1,315	
July 1 to May 31														
Hampton & Branch May	1,252	1,460	87	89	1,339	1,549	588	244	123	65			376	364
July 1 to May 31	20,959	19,120	1,366	1,244	22,326	20,364	4,740	3,351	2,035	905			4,353	4,126
Hannibal Connecting May	7,351	5,074			9,960	7,472	969	354	784	1,237	476	448	3,089	1,697
July 1 to May 31	60,075	51,211			89,483	78,054	6,945	4,033	10,101	11,666	4,946	4,229	26,030	20,518
Hanover Railway Apr	236	162	37	38	284	200		10	14				211	135
July 1 to Apr 30	2,017	1,502	402	503	2,468	2,005	29	192	258	52			1,681	1,645
Hayneville & Montg. May	262	276	321	342	638	674	193	398	64	7		37	304	357
July 1 to May 31	4,715	5,949	4,357	3,993	9,631	10,489	2,714	1,845	544	561	39	146	4,275	4,421
Hazlehurst & S E May	2,507	1,944	13	17	2,521	1,961	91	184	155	92	23	10	814	1,130
July 1 to May 31	23,945	21,946	167	134	24,112	22,081	1,320	1,732	1,733	696	150	102	11,288	10,745
Helena Parkin & Nor May	3,531				3,531		679		731		1,324			
July 1 to May 31	22,066				22,066		5,180		2,730		9,773			
Hillsboro & Nor East Apr	962	731	318	319	1,376	1,140	155	83	489	926		426	462	255
July 1 to Apr 30	9,834	9,149	3,151	3,307	13,951	13,385	2,406	2,961	2,766	1,261	95	2,169	4,777	2,444
Hocking Valley May	554,534	307,598	69,185	63,737	655,855	396,278	50,856	72,287	133,948	46,294	7,618	7,821	191,958	128,954
July 1 to May 31	5,831,486	4,452,249	797,642	762,062	6,873,335	5,409,396	818,123	596,906	1,297,481	1,186,118	81,771	82,374	1,946,465	1,663,507
Kanawha & Mich. May	210,900	146,564	27,570	24,877	243,886	175,835	45,790	54,092	57,047	47,938	1,716	2,646	58,292	54,310
July 1 to May 31	2,179,061	1,636,371	292,634	288,100	2,522,356	1,971,720	488,682	400,933	600,579	519,833	22,541	26,439	621,868	611,980
Hoosac Tun & Wilm. May	6,255	4,699	1,425	1,536	6,599	6,599	1,680	1,119	1,213	597	387		2,067	1,947
July 1 to May 31	51,552	43,689	17,325	17,666	72,997	65,453	11,532	9,044	7,608	7,415	406		21,334	20,609
Hoovershurst & S W May	1,634	1,624			1,634	1,624	492	280	158	74			906	391
July 1 to May 31	24,985	17,497			24,985	17,497	3,814	3,889	1,940	777			5,914	4,181
Hous & Brazos Valley May	705		263		1,193		588		146				711	
July 1 to May 31														
Hous & Texas Cent. May	264,565	294,298	108,417	103,641	400,553	426,102	60,217	69,176	62,033	73,660	13,496	16,514	174,731	201,963
July 1 to May 31	3,621,029	3,851,008	1,297,861	1,277,666	5,278,904	5,469,030	698,128	740,395	630,536	795,814	188,710	176,720	2,120,743	2,079,424
Hunters Run & State May	810	661	46	44	899									

NAME OF ROAD	TOTAL EXPENSES <i>incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue		Net Revenue		Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year
Gr Tr'k of Can in U S-Con														
Lewiston & Aub. May	-699	1,730	2,516	-450										
July 1 to May 31	29,411	22,177	-5,098	-8,491					270	783	2,246	-1,234		
Michigan Air Line May	17,892	13,166	-5,988	-1,112					2,975	3,246	-8,074	-11,737	5	5
July 1 to May 31	165,624	142,318	-24,896	-20,922					750	1,639	-6,739	-2,751		
Pontiac Oxf & Nor. May	20,172	13,219	-2,436	2,365					8,255	9,005	-33,152	-29,927	105	105
July 1 to May 31	162,065	142,140	69,729	68,722					1,166	861	-3,603	1,504		
St Clair Tunnel Apr	11,763	10,149	12,327	14,099					12,833	12,204	56,896	56,517	100	100
July 1 to Apr 30	90,392	91,179	147,598	140,922					2,067	2,000	10,259	12,099		
Tol Sag & Musk. May	14,714	12,678	-3,218	-1,544					20,675	20,000	126,923	120,922	2	2
July 1 to May 31	153,224	159,107	-15,008	-40,539					827	1,098	-4,045	-2,642		
U S & Canada May	2,389	2,533	1,406	1,731					9,099	9,926	-24,107	-50,465	116	116
July 1 to May 31	30,024	37,834	9,819	387					256	617	1,149	1,114		
Great Northern May	3,977,993	2,966,911	1,730,015	1,306,641	100,366	75,002	27,536	16,495	2,824	3,081	6,995	-2,693	22	22
July 1 to May 31	35,054,891	29,833,878	23,342,540	19,070,833	1,158,158	795,337	254,278	194,171	292,991	208,428	1,464,561	1,114,708		
Farmers Gr & Ship. May	3,451	4,435	1,791	258					3,169,902	2,295,770	20,426,917	16,969,234	7,129	6,960
July 1 to May 31	66,941	56,493	27,005	21,553					765	563	1,028	-304		
Minneapolis West May	2,158	2,448	-8	435					6,860	6,193	20,145	15,360	66	66
July 1 to May 31	23,885	32,380	4,915	5,685					80	115	-88	320		
Great Southern May	1,689	1,696	6,842	1,838					1,521	1,522	3,394	4,163	2	2
July 1 to May 31	26,478	17,453	58,622	28,541					169	237	6,672	1,601		
Green Bay & West May	34,315	29,973	14,834	11,921					2,271	1,898	56,350	26,642	30	30
July 1 to May 31	364,033	374,643	195,845	158,595					2,952	3,085	11,882	8,836		
Ahnapee & West May	5,795	3,717	1,315	3,574					21,674	22,477	174,171	136,117	225	225
July 1 to May 31	42,491	38,886	44,087	46,433					337	160	977	3,414		
Iola & Northern May	425	585	328	26					2,448	2,248	41,639	44,182	34	34
July 1 to May 31	6,121	5,648	1,315	1,934					12	39	316	-13		
Kewaun Gr B & W. May	5,334	7,135	9,234	4,626					60	206	1,254	1,788	4	4
July 1 to May 31	79,353	79,495	67,814	49,126					4,959	5,145	62,855	43,980	36	36
Greenv & Knoxville May	1,207	1,576	510	-186					623	562	8,610	4,063		
July 1 to May 31	17,365	16,113	4,610	-1,802					4,959	5,145	62,855	43,980	36	36
Griffin Mag & W. May	2,337	1,585	-456	-2					50	-----	460	-186		
July 1 to May 31	25,564	28,592	1,959	-6,495					1,423	-----	3,181	-1,802	21	21
Grovet Lufkin & Nor. May	3,645	2,808	1,307	2,967					25	25	-481	-27		
July 1 to May 31	35,222	11,679	18,020	14,684					275	275	1,684	-6,770	25	25
Gulf & Inter-St of G. May	13,631	46,855	1,213	-30,439					150	125	1,157	2,842		
July 1 to May 31	217,525	293,553	-24,713	-145,534					1,500	625	16,520	14,059	36	36
Gulf & Sabine River May	5,059	5,072	6,645	5,687					1,150	413	62	-30,852		
July 1 to May 31	65,178	51,052	34,663	35,285					8,233	4,648	-32,946	-150,183	70	70
Gulf & Ship Island May	95,032	107,633	64,763	42,921					-----	-----	6,645	5,687		
July 1 to May 31	1,331,641	1,235,185	636,478	446,619					5,245	6,852	59,515	36,069	27	27
Gulf Line May	12,282	10,203	3,542	3,990					56,161	54,364	580,317	392,254	307	307
July 1 to Mch 31	82,512	81,757	51,587	25,796					659	470	2,882	3,519		
Gulf Texas & West. Apr	5,984	-----	-1,729	-----					5,934	4,231	45,653	21,564	77	77
July 1 to Apr 30	30,874	-----	3,526	-----					250	-----	-1,979	-----		
Hampshire Southern May	3,212	-----	-820	-----					250	-----	3,276	-----	52	-----
July 1 to May 31	-----	-----	-----	-----					-----	-----	-820	-----	-----	-----
Hampton & Branchv. May	1,239	708	130	841					-----	-----	-----	-----	25	-----
July 1 to May 31	11,703	8,455	10,622	11,933					39	27	91	813		
Hannibal Connecting May	5,481	3,914	4,478	3,557					430	300	10,192	11,608	26	26
July 1 to May 31	50,174	42,503	39,309	35,550					59	57	4,419	3,499		
Hanover Railway Apr	255	145	28	55					665	641	38,643	34,908	6	6
July 1 to Apr 30	2,027	1,916	440	88					40	-----	-11	55		
Hayneville & Montg. May	562	802	76	-128					161	1	279	86	2	2
July 1 to May 31	7,587	7,123	2,044	3,366					28	28	47	-157		
Hazlehurst & S E. May	1,086	1,528	1,435	433					314	314	1,729	3,052	9	9
July 1 to May 31	14,844	14,067	9,268	8,013					28	10	1,406	422		
Helena Parkin & Nor. May	2,735	-----	795	-----					251	40	9,016	7,973	24	24
July 1 to May 31	17,685	-----	4,381	-----					15	-----	780	-----		
Hillsboro & Nor East. Apr	1,129	1,692	246	-552					170	-----	4,211	-----	9	-----
July 1 to Apr 30	10,243	10,036	3,707	3,349					15	14	230	-566		
Hocking Valley May	410,192	267,523	245,663	128,754	24,647	10,629	16,943	5,587	149	143	3,557	3,205	5	5
July 1 to May 31	4,292,814	3,661,815	2,590,521	1,747,580	180,444	127,922	104,704	46,561	21,558	18,962	241,048	115,379		
Kanawha & Mich. May	170,402	161,821	73,484	14,014	643	802	52	191	236,556	215,093	2,448,668	1,579,048	350	347
July 1 to May 31	1,785,853	1,589,842	736,502	381,878	1,061	1,726	-119	131	6,961	7,402	66,574	6,803		
Hoosac Tun & Wilm. May	6,239	4,312	1,810	2,286					75,893	73,543	660,489	308,466	175	177
July 1 to May 31	46,077	42,110	26,920	23,342					153	154	1,656	2,132		
Hoovershurst & S W. May	1,827	916	-192	708					1,691	1,697	25,228	21,645	25	25
July 1 to May 31	14,103	9,994	10,882	7,502					46	30	-238	678		
Hous & Brazos Valley May	1,622	-----	-409	-----					432	388	10,449	7,113	6	6
July 1 to May 31	-----	-----	-----	-----					81	-----	-491	-----	-----	-----
Hous & Texas Cent. May	332,518	381,740	69,034	44,361					17,079	19,631	50,955	24,729	20	-----
July 1 to May 31	3,857,173	4,007,841	1,421,739	1,461,183					172,659	153,798	1,249,071	1,307,389	789	789
Hunters Run & Slate B. May	640	724	258	14					-----	-----	-----	-----		
July 1 to May 31	9,487	8,044	1,884	3,401					211	219	1,673	3,181	9	9
Hunt & Bd Top Mt. May	33,155	24,323	28,519	15,342					2,000	2,000	26,519	13,342		
July 1 to May 31	368,603	319,186	305,250	273,580					22,000	22,000	283,250	251,580	70	70
Idaho & Was. N. May	40,959	24,134	22,959	4,731					3,000	502	19,958	4,223		
July 1 to May 31	348,029	297,461	180,152	42,032					18,998	5,532	161,153	35,559	102	52
Idaho Northern RR. Apr	7,933	-----	-5,439	-----					211	-----	-5,650	-----		
July 1 to Apr 30	45,020	-----	-18,044	-----					1,518	-----	-19,562	-----	32	-----
Idaho Northern Riv. May	5,225	8,278	4,145	2,618					148	392	4,001	2,225		
July 1 to May 31	54,295	59,947	43,377	45,951					3,878	4,321	39,498	41,630	53	58
Idaho Southern May	3,574	-----	1,709	-----					302	-----	1,406	-----		
July 1 to May 31	41,367	-----	26,739	-----					3,327	-----	23,412	-----	24	-----
Illinois Central May	3,736,949	2,995,219	838,975	1,375,655	30,712	25,864	-4,703	-2,712	201,202	186,609	633,069	1,186,333		
July 1 to May 31	39,729,776	35,678,192	13,541,864	13,751,469	348,132	299,132	-39,524	-29,585	2,352,034	2,055,274	11,150,304	11,666,639	4,550	4,550
Danforth & D B'dg. Apr	1,726	1,178	13,910	14,263					2,500	3,568	11,410	10,700		
July 1 to Apr 30	15,104	14,263	146,737	145,402					25,381	25,154	121,355	120,247	1	1
Indianapolis South. Apr	70,734	59,274												

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
K C Clin & Springf. May	16,502	17,130	9,390	9,025	30,293	28,309	8,377	5,201	3,021	2,907	455	436	13,006	10,447
July 1 to May 31	178,670	174,088	118,004	106,325	333,948	303,829	65,010	67,541	32,115	32,416	5,039	4,961	115,010	110,649
Kan Cy Mex & Orient Apr	122,643	99,720	32,410	27,745	161,071	133,348	35,988	29,640	23,809	21,973	6,709	3,926	84,144	55,596
July 1 to Apr 30	1,052,444	787,438	342,143	231,570	1,456,839	1,071,543	309,518	304,107	234,747	198,312	51,834	26,848	648,922	447,346
Kansas City South May	679,293	582,297	122,719	109,271	880,236	762,609	88,085	87,076	102,606	81,153	28,141	25,145	317,333	243,761
July 1 to May 31	6,581,532	6,075,577	1,297,989	1,196,677	8,741,700	8,019,224	950,402	875,983	1,094,188	917,967	290,734	245,510	3,035,098	2,551,788
Arkansas Western May	2,187	2,116	1,352	1,192	3,796	3,580	712	1,286	-----	-----	45	45	1,381	1,084
July 1 to May 31	37,441	40,008	18,039	13,989	58,823	56,994	12,434	14,144	54	11	495	522	15,233	13,376
Kansas City Terminal Apr	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to Apr 30	-----	-----	-----	-----	314,977	291,414	41,834	30,434	63,349	38,985	-----	-----	172,455	151,274
Kansas Southwest Apr	3,294	2,163	524	761	4,362	3,327	2,343	1,548	224	237	94	162	1,514	1,418
July 1 to Apr 30	40,542	36,164	11,544	9,843	58,159	51,697	18,887	30,792	4,178	3,842	1,184	837	18,874	19,442
Keesy A C & L Cham May	480	477	537	294	1,081	946	175	476	3	163	-----	-----	622	650
July 1 to May 31	5,545	6,907	9,722	10,495	16,106	18,322	1,879	2,330	303	1,432	-----	-----	7,383	7,923
Kelly's Crk & N W May	1,596	841	9	-----	1,605	2,384	559	116	168	1,262	-----	-----	538	897
July 1 to May 31	14,948	10,913	53	155	15,001	34,172	3,073	2,398	1,525	22,084	2,546	6,901	6,973	2,644
Kentucky & Tenn May	8,491	4,363	217	167	9,043	4,661	1,813	1,022	1,311	1,251	-----	-----	348	1,470
July 1 to May 31	71,377	55,039	2,363	1,851	77,467	59,116	11,140	10,914	14,550	17,206	607	3,865	16,561	15,727
Kentucky Highlands May	2,832	3,070	317	348	3,150	3,419	127	243	15	24	-----	-----	712	665
July 1 to May 31	28,697	21,778	2,881	1,825	31,579	23,604	2,716	10,686	361	597	-----	-----	7,487	7,067
Kentucky Midland May	-----	2	31	42	37	50	105	39	-----	33	-----	-----	78	20
July 1 to May 31	1,025	90	392	396	1,505	647	1,403	143	289	144	-----	-----	1,037	602
Kentwood & Eastern May	17,563	12,681	1,301	704	19,294	13,694	3,422	3,096	2,493	2,604	20	9	4,733	2,979
July 1 to May 31	174,449	147,699	12,424	7,296	190,829	157,903	31,662	31,146	33,953	35,084	245	80	41,823	36,783
Kentw Greensb & S W May	7,248	787	359	286	7,608	1,073	619	664	786	278	-----	-----	1,942	1,503
July 1 to May 31	43,640	32,986	3,343	2,662	46,983	35,648	11,946	9,739	6,687	4,462	-----	-----	13,978	15,643
Keokuk & Ham B'dg May	-----	-----	-----	-----	4,012	3,301	357	14	-----	-----	-----	-----	-----	-----
July 1 to May 31	-----	-----	-----	-----	42,968	51,964	1,138	680	-----	-----	-----	-----	-----	-----
Keweenaw Central May	1,094	1,121	1,540	1,276	2,759	2,510	224	573	289	208	267	160	2,136	1,890
July 1 to May 31	12,185	24,082	22,934	23,912	36,549	49,380	5,223	8,599	2,830	3,104	3,649	941	24,237	27,834
Kinston & Snow Hill May	766	830	395	302	1,216	1,250	358	1,031	174	445	12	2	969	996
July 1 to May 31	13,137	12,410	4,299	5,102	18,133	17,940	8,989	4,162	2,375	1,608	142	138	11,009	13,700
Kishacoquillas Vall May	661	526	480	453	1,217	1,056	755	441	1	8	-----	-----	526	243
July 1 to May 31	8,096	7,454	5,376	5,748	14,256	14,126	5,303	6,564	441	758	20	11	4,415	3,960
Kittanning Run May	409	389	-----	-----	424	389	261	268	4	36	-----	-----	388	391
July 1 to May 31	8,521	5,698	-----	-----	8,687	5,698	4,154	3,766	138	1,768	-----	-----	6,104	4,477
Klamath Lake May	2,249	2,168	156	284	2,580	3,451	1,375	1,384	90	132	-----	-----	681	651
July 1 to May 31	17,497	15,163	1,669	2,322	21,104	21,484	9,690	10,900	2,237	2,670	77	97	5,610	7,605
La Crosse & S E May	2,566	1,980	2,893	2,808	5,794	5,186	1,849	560	708	113	136	63	1,737	2,121
July 1 to May 31	26,813	25,698	36,055	35,626	66,576	66,107	9,329	8,182	4,029	2,713	1,453	1,530	27,034	26,189
La Salle & Bureau Co May	-----	-----	-----	-----	1,817	2,014	240	180	-----	-----	-----	-----	687	753
July 1 to May 31	-----	-----	-----	-----	18,193	18,195	1,850	1,386	-----	-----	-----	-----	6,906	6,946
Lacka & Wyo Vall May	5,036	5,001	45,812	45,002	52,321	51,099	4,746	3,127	6,138	7,993	757	695	15,964	15,820
July 1 to May 31	50,321	47,069	459,202	449,676	526,454	508,531	38,293	31,599	70,012	66,813	7,468	7,043	180,684	173,947
L Champlain & Mor May	20,248	14,215	73	80	23,558	15,628	2,886	3,260	2,916	2,289	-----	-----	6,176	4,069
July 1 to May 31	208,036	139,209	754	745	241,500	158,853	19,724	15,747	38,508	25,578	-----	-----	80,631	48,897
L Charles Ry & Nav May	3,046	4,182	-----	-----	3,046	4,182	609	930	423	631	150	160	713	1,034
July 1 to May 31	35,938	20,786	-----	-----	35,938	20,786	8,233	12,132	4,142	6,254	1,718	1,490	10,794	7,360
Lake Erie & Ft Wayne Apr	-----	-----	-----	-----	1,464	994	108	119	101	10	-----	-----	498	377
July 1 to Apr 30	-----	-----	-----	-----	13,119	9,024	1,253	818	1,149	192	28	-----	4,636	3,734
Lake Erie & Western May	327,828	291,552	65,552	57,470	415,140	372,549	91,804	84,032	91,043	79,686	12,521	11,617	168,498	139,459
July 1 to May 31	4,000,325	3,237,743	767,357	718,916	5,024,577	4,187,801	715,946	685,663	902,849	848,350	141,275	120,482	1,791,269	1,646,379
Lake Shore & Mich S May	2,730,535	2,303,089	841,672	728,449	4,037,468	3,472,216	705,562	526,358	730,825	506,465	83,244	89,191	1,411,228	1,054,856
July 1 to May 31	29,688,751	24,557,657	9,742,237	8,561,738	44,385,223	37,836,900	5,529,086	4,481,217	6,712,468	5,740,964	1034,173	909,841	14,476,767	12,097,711
L Superior & Ishpeming May	32,023	8,349	226	204	33,370	8,719	3,176	4,847	5,699	80	75	-----	9,174	3,695
July 1 to May 31	212,471	107,544	3,274	3,592	219,853	112,750	45,186	33,829	73,229	63,147	924	1,043	66,342	40,869
Lake Tahoe Ry & Tr Apr	387	66	112	22	520	88	198	736	314	427	202	144	649	459
July 1 to Apr 30	12,561	10,542	21,373	27,749	35,940	39,941	5,530	5,059	2,377	4,117	1,412	1,959	11,416	11,006
Lakeside & Marblehd May	9,595	8,189	121	113	9,727	8,328	925	532	1,510	315	40	40	2,521	1,881
July 1 to May 31	143,347	113,149	1,506	1,386	145,334	114,917	11,439	6,387	11,096	6,928	443	490	32,659	25,891
Lancaster & Chester May	4,471	3,281	1,261	1,406	6,025	4,879	901	1,874	806	235	78	109	1,580	1,330
July 1 to May 31	58,581	58,938	14,387	13,038	75,865	74,509	19,842	22,960	4,495	8,486	629	562	16,966	20,713
Lanc Oxford & Sou May	1,430	1,527	874	792	2,413	2,437	607	886	191	229	40	32	1,000	870
July 1 to Apr 30	16,661	17,717	10,512	10,077	28,379	29,077	10,353	10,069	2,555	1,186	343	339	10,998	10,454
Las Vegas & Tonop May	6,975	10,282	1,690	5,720	9,449	17,766	2,699	5,282	2,517	2,203	1,205	1,663	6,042	9,570
July 1 to May 31	95,207	188,798	39,351	72,003	152,061	285,020	37,729	59,248	25,528	27,833	17,552	21,042	86,828	125,811
Laurel Railway May	6,927	6,486	466	626	7,453	7,174	437	770	1,003	1,035	-----	-----	2,304	1,879
July 1 to May 31	63,245	61,041	5,010	5,271	68,910	67,008	7,320	7,913	9,845	8,148	-----	-----	20,697	18,947
Lawndale Ry & Ind May	790	679	149	163	975	879	239	185	196	117	-----	-----	469	395
July 1 to May 31	10,639	9,608	1,836	1,584	12,866	11,574	2,424	3,033	2,098	1,659	-----	-----	4,650	4,595
Lawrenceville Branch Apr	878	528	139	109	1,055	675	65	150	47	56	-----	-----	520	385
July 1 to Apr 30	5,718	5,270												

NAME OF ROAD	TOTAL EXPENSES <i>Incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue		Net Revenue		Current Year	Previous Year	Current Year	Previous Year	end of This Year	Month Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	Year	Year
K C Clin & Springf. May	26,553	20,426	3,740	7,883										
July 1 to May 31	235,963	232,885	98,084	70,943										
Kan Cy Mex & Orient. Apr	158,811	116,700	2,260	16,648									154	154
July 1 to Apr 30	1,314,261	1,027,343	142,578	44,200									740	659
Kansas City South May	564,445	464,565	315,790	298,043										
July 1 to May 31	5,700,989	4,893,523	3,040,711	3,125,701									827	827
Arkansas Western May	2,367	2,614	1,429	966										
July 1 to May 31	30,651	30,217	28,171	26,777										
Kansas City Terminal. Apr	33,789	27,685	-5,934	2,327									32	32
July 1 to Apr 30	286,556	230,941	28,420	60,473										
Kansas Southwest. Apr	4,447	3,960	-85	-632									10	10
July 1 to Apr 30	45,924	60,237	12,235	-8,540										
Keesv A C & L Cham May	949	1,420	132	-474									60	0
July 1 to May 31	12,046	14,173	4,060	4,148										
Kelly's Crk & N W. May	1,672	2,131	-66	252									5	5
July 1 to May 31	15,022	34,536	-20	-364										
Kentucky & Tenn. May	5,077	4,257	3,966	404									5	5
July 1 to May 31	47,590	50,224	29,876	8,892										
Kentucky Highlands May	1,014	1,026	2,135	2,392									10	10
July 1 to May 31	12,224	19,801	19,354	3,803										
Kentucky Midland May	329	233	-292	-182									7	
July 1 to May 31	4,242	2,084	-2,737	-1,437										
Kentwood & Eastern May	11,239	9,247	8,054	4,447									7	
July 1 to May 31	113,868	111,822	76,961	46,080										
KontwGreensb & S W May	3,447	2,445	4,160	-1,372									51	51
July 1 to May 31	33,314	30,268	13,669	5,380										
Keokuk & Ham B'dee May	1,064	1,249	2,948	2,052									14	14
July 1 to May 31	11,531	11,086	31,436	40,878										
Keweenaw Central May	3,235	3,195	-475	-685									2	
July 1 to May 31	38,936	43,974	-2,386	5,405										
Kinston & Snow Hill May	1,514	2,476	-298	-1,225									46	46
July 1 to May 31	22,517	19,610	-4,383	-1,669										
Kishacoquillas Vall. May	1,522	984	-305	72									14	14
July 1 to May 31	12,982	14,180	1,274	54										
Kittaning Run May	762	726	-337	-336									9	
July 1 to May 31	11,574	11,103	-2,886	-5,404										
Klamath Lake May	2,434	2,464	145	987									4	
July 1 to May 31	21,065	25,820	38	-4,336										
La Crosse & S E May	4,695	2,970	1,098	2,216									24	24
July 1 to May 31	44,551	41,704	22,025	24,402										
La Salle & Bureau Co May	1,077	1,088	740	925									40	40
July 1 to May 31	10,914	10,086	7,279	8,108										
Lacka & Wyo Vall. May	28,838	28,896	23,482	22,213									6	6
July 1 to May 31	310,531	296,062	215,923	212,468	1,120	1,091	-320	-169						
L Champlain & Mor May	12,503	9,994	11,054	5,633									22	22
July 1 to May 31	146,893	95,022	94,606	68,851										
L Charles Ry & Nav May	2,507	3,341	538	840									7	7
July 1 to May 31	31,790	33,165	4,147	-12,378										
Lake Erie & Ft Wayne Apr	734	543	729	451									20	20
July 1 to Apr 30	7,158	4,794	5,960	4,229										
Lake Erie & Western May	374,746	325,100	40,393	47,448									0.50	0.50
July 1 to May 31	3,667,324	3,415,479	1,357,252	772,322										
Lake Shore & Mich S May	2,994,989	2,230,600	1,042,478	1,241,615	42,419	29,136	-2,073	-8,407					886	886
July 1 to May 31	28,474,088	23,864,493	15,911,134	13,972,407	463,357	303,951	-59,799	43,454	1,383,905	1,398,646	14,467,429	12,530,306	1,662	1,511
L Superior & Ichnem May	26,872	15,105	6,497	-6,386										
July 1 to May 31	199,399	151,682	20,454	-38,932										
Lake Tahoe Ry & Tr. Apr	1,878	2,198	-1,357	-2,109	902	1,396	-688	-1,101					24	27
July 1 to Apr 30	26,100	26,323	9,840	13,618	149,566	172,249	48,413	61,188	1,518	1,762	56,735	73,044	16	16
Lakeside & Marblehead May	5,194	2,963	4,533	5,364									6	6
July 1 to May 31	58,947	43,338	86,387	71,579										
Lancaster & Chester May	3,881	4,085	2,143	794										
July 1 to May 31	47,849	59,841	28,015	14,668										
Lanc Oxford & Sou. Apr	2,034	2,186	379	250									28	28
July 1 to Apr 30	27,251	25,755	1,128	3,321										
Las Vegas & Tonop May	13,883	21,313	-4,434	-3,546									28	28
July 1 to May 31	190,748	265,424	-38,686	19,595	1,464	835	208	228	2,201	3,564	-6,434	-7,329	196	196
Laurel Railway May	4,086	4,092	3,366	3,081										
July 1 to May 31	43,428	39,920	25,481	27,088										
Lawrenceville Branch. Apr	635	592	420	82									18	18
July 1 to Apr 30	6,197	8,175	1,634	-872										
Lawndale Ry & Ind May	929	738	46	140									10	10
July 1 to May 31	9,508	9,609	3,357	1,964										
Leavenworth & Top May	6,250	3,622	-1,182	82									11	11
July 1 to May 31	66,346	68,567	-15,489	-16,197										
Leetonia May	2,066	1,852	-226	-270									56	56
July 1 to May 31	21,184	17,830	1,306	-3,435										
Lehigh & Hud River May	73,875	70,235	62,331	39,589									25	23
July 1 to May 31	819,661	821,076	510,525	324,091										
Lehigh & New Eng. May	45,589	44,725	41,305	33,549									96	96
July 1 to May 31	476,201	456,294	326,731	238,518										
Lehigh Valley May	1,867,790	1,682,562	1,312,569	1,147,782	159,346	173,386	-71,373	-16,744					169	169
July 1 to May 31	19,846,765	19,020,301	13,068,286	11,190,991	1,796,845	1,648,236	-127,383	-107,373	1,040,600	1,004,600	11,900,303	10,079,017	1,441	1,446
Lester & Ouach Vall. May	336	2,521	823	-424										
July 1 to May 31	16,703	32,068	8,513	-7,536										
Lexington & Eastern May	31,584	29,446	24,240	7,181									22	20
July 1 to May 31	298,585	308,631	131,642	67,628	107	51	107	41	1,000	1,700	23,348	5,523	93	93
Liberty White May	7,028	6,407	3,571	1,034										
July 1 to May 31	85,747	81,629	19,490	4,795										
Licking River May	1,788	2,418	58	-1,371									33	33
July 1 to May 31	21,763	30,815	-4,935	-6,383										
Ligonier Valley May	6,534	6,569	4,913	4,417									32	32
July 1 to May 31	69,302	70,329	75,786	54,480										
Lime Rock May	3,620	3,586	4,330	3,558									16	16
July 1 to May 31	40,459	37,360	35,948	37,675										
Linville River May	1,207	1,023	993	1,257									6	6
July 1 to May 31	17,038	11,058	8,571	9,062										
Litchfield & Madison Apr	13,471	11,664	-9,325	-833			</							

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
La Ry & Nav Co. May	95,953	72,905	17,317	13,532	127,820	91,556	23,482	24,779	14,027	15,286	5,028	4,048	48,675	39,390
July 1 to May 31	983,113	830,955	175,168	123,806	1,293,758	1,022,451	247,347	264,942	143,743	141,590	54,376	38,092	517,581	438,460
Louisiana Southern May	6,257	4,833	1,580	1,700	8,929	6,785	4,042	1,224	940	1,028	-----	-----	2,176	2,260
July 1 to May 31	63,197	54,572	15,637	15,207	83,465	75,512	24,445	19,265	15,113	16,366	-----	-----	26,575	25,237
Louisville & Nashv. May	3,323,932	2,581,569	933,966	807,512	4,528,321	3,647,894	1,024,212	498,947	782,133	631,252	92,116	83,363	1,440,212	1,178,761
July 1 to May 31	35,335,830	29,996,146	9,900,814	9,240,136	48,199,573	41,898,183	7,016,178	4,803,574	7,776,770	7,358,709	1019,145	921,943	14,612,092	13,440,683
Lou Henderson & St L May	48,468	47,780	31,021	29,807	88,006	85,205	29,962	24,514	10,894	10,894	3,810	3,409	34,940	29,685
July 1 to May 31	647,516	538,561	364,115	343,068	1,080,449	939,522	255,439	202,362	96,405	87,659	41,744	38,154	351,795	312,134
Lou New Alb & Cory May	1,186	916	730	697	2,067	1,760	350	152	2	-----	-----	-----	371	337
July 1 to May 31	12,099	11,873	9,300	8,642	23,163	22,216	2,464	2,411	33	640	-----	-----	7,411	4,278
Lowv & Beaver Riv. Apr	2,152	1,567	867	779	3,664	2,822	922	403	276	340	-----	21	922	896
July 1 to Apr 30	17,329	12,954	9,468	9,424	31,290	26,003	5,616	3,610	2,475	4,279	39	93	9,410	9,283
Luehrmann & West. May	482	177	-----	-----	482	177	25	45	36	-----	-----	-----	25	50
July 1 to May 31	953	2,976	-----	-----	953	2,976	342	1,966	514	2,150	-----	-----	408	2,300
Macon & Birmingham May	5,510	6,566	3,410	3,060	9,520	10,205	2,730	3,246	1,643	1,401	973	936	4,611	4,577
July 1 to May 31	90,348	88,634	40,929	35,337	138,282	130,846	31,793	31,908	17,911	15,757	9,978	8,987	51,987	50,727
Macon Dublin & Sav. May	15,831	16,549	8,429	6,841	25,499	24,487	3,874	3,353	6,302	3,971	2,614	2,725	10,179	9,875
July 1 to May 31	267,654	216,843	106,300	83,397	391,485	314,671	44,313	48,037	46,699	38,152	28,650	21,355	122,287	114,469
Madison Southern. Apr	1,103	-----	-----	-----	1,103	-----	23	-----	111	-----	50	-----	424	-----
July 1 to Apr 30	10,273	-----	-----	-----	10,273	-----	199	-----	317	-----	500	-----	4,298	-----
Maine Central. May	478,746	434,518	219,237	207,721	745,490	689,899	140,586	142,704	111,197	102,222	7,580	8,578	249,183	234,803
July 1 to May 31	5,003,899	4,563,543	2,652,043	2,512,690	8,146,916	7,582,415	1,179,433	1,133,200	1,171,971	1,079,558	83,805	82,017	2,750,630	2,747,214
Malvern & Free Val. May	5,043	4,281	-----	-----	5,307	4,545	364	252	1,239	1,385	-----	-----	1,252	1,216
July 1 to May 31	36,530	38,420	-----	-----	39,433	41,324	4,297	4,014	15,031	16,439	-----	-----	8,785	8,895
Manchester & Onelda May	957	1,215	543	514	1,792	1,906	575	238	1,099	6	84	109	675	685
July 1 to Apr 30	11,927	11,182	6,899	7,395	20,798	20,390	3,007	2,613	1,666	508	1,043	1,198	8,753	8,223
Manistee & Gr Rap. May	5,939	6,398	465	399	6,726	7,042	1,593	1,795	1,518	1,583	124	124	2,871	2,820
July 1 to May 31	66,695	63,217	4,968	5,319	72,324	70,765	19,702	15,352	19,741	15,924	1,593	2,056	31,610	29,919
Manistee & N East. May	29,590	25,124	7,236	6,318	38,663	33,228	10,178	8,776	4,971	4,986	829	737	13,167	10,985
July 1 to May 31	323,418	303,484	79,153	75,404	425,249	399,974	72,772	57,586	60,376	60,491	8,457	6,482	147,192	123,372
Manistique. May	2,440	2,595	723	555	3,564	3,381	1,883	754	649	735	-----	-----	2,192	4,920
July 1 to May 31	24,844	30,275	7,792	8,475	36,111	42,836	13,808	9,909	7,479	7,674	-----	-----	26,464	26,575
Manistique & L Sup. May	3,136	3,270	640	550	5,551	5,397	1,527	1,092	401	1,146	7	111	2,101	1,193
Aug 1 to May 31	45,444	57,175	7,015	6,562	69,677	65,346	12,527	10,653	4,909	12,327	405	1,143	24,082	24,252
Manitou & Pike's Pk May	29	20	2,934	3,315	3,050	3,597	1,370	1,443	1,830	1,188	-----	-----	1,819	2,152
July 1 to May 31	425	406	114,774	92,259	119,630	97,070	8,585	6,513	12,475	9,386	-----	-----	20,333	19,294
Mansfield Ry & Trans May	1,911	1,962	115	-----	2,027	1,962	340	307	30	28	-----	-----	10	587
July 1 to May 31	20,500	16,507	1,108	-----	21,609	16,507	5,666	1,916	723	1,203	-----	-----	8,612	5,953
Manufacturers' Junc. May	1,707	-----	-----	-----	8,809	4,687	1,749	535	771	535	111	3	4,222	1,854
July 1 to May 31	11,807	-----	-----	-----	74,417	44,698	17,568	9,589	9,180	5,457	353	115	56,843	19,051
Mfrs Ry Co of St L. May	-----	-----	-----	-----	17,250	15,343	1,149	Cr1,056	1,445	1,537	159	100	3,603	3,820
July 1 to May 31	-----	-----	-----	-----	185,807	119,348	12,806	7,587	25,483	6,676	1,818	2,304	36,587	34,818
Marin Tomah & W. May	3,131	1,978	289	292	3,468	2,348	1,014	532	427	251	94	70	188	697
July 1 to May 31	38,752	28,288	3,762	3,384	43,210	32,490	12,759	7,780	6,376	4,133	943	875	14,967	10,835
Marion & Rye Valley. Apr	6,513	4,332	257	190	7,148	4,856	893	1,841	928	806	-----	-----	1,513	1,464
July 1 to Apr 30	48,793	45,841	2,960	2,289	55,376	51,535	8,034	8,379	13,576	8,932	-----	-----	14,452	13,528
Marquette & S E. May	16,846	7,876	2,730	2,157	21,637	10,985	4,884	2,193	3,653	2,414	98	83	5,092	3,289
July 1 to May 31	148,968	95,012	27,687	24,991	194,546	134,110	26,732	30,747	29,920	29,970	1,085	930	49,160	39,067
Marshall & East Tex. May	13,472	9,259	2,297	1,708	16,906	11,519	5,261	4,076	2,165	1,846	95	143	6,695	3,976
July 1 to May 31	146,097	85,944	23,090	9,697	176,506	100,684	40,486	36,941	19,533	20,936	1,804	690	57,889	47,114
Maryland & Penna. May	16,847	17,721	11,285	10,652	33,894	33,733	4,825	4,001	4,440	4,303	768	608	12,989	11,416
July 1 to May 31	201,991	183,106	119,357	113,401	376,706	348,217	58,403	45,447	43,153	41,320	6,637	5,158	129,924	125,668
Maryland Electric. May	3,795	3,765	15,418	12,092	20,269	17,090	2,208	3,695	2,441	2,732	530	168	9,067	8,676
July 1 to May 31	37,887	37,833	135,886	91,192	184,587	139,885	31,831	39,508	33,582	30,263	4,478	3,461	95,263	87,541
Mattoon Ry. May	2,652	3,326	263	232	3,019	3,665	615	427	136	169	-----	-----	1,419	1,386
July 1 to May 31	25,419	29,176	2,836	2,873	29,193	32,932	3,789	4,071	1,799	1,835	-----	-----	13,707	13,187
McCloud River. May	64,243	52,397	2,141	1,743	67,080	55,000	7,274	2,855	5,240	5,751	Cr46	25	11,956	9,203
July 1 to May 31	399,080	288,401	19,780	14,089	424,252	307,570	85,526	59,021	58,742	53,699	182	218	102,481	81,737
Mem Paris & Gulf. May	10,260	4,662	1,725	1,260	12,628	6,101	1,319	492	1,913	708	391	407	3,837	2,575
July 1 to May 31	108,434	55,303	22,212	12,236	136,096	69,293	16,185	10,644	20,233	11,844	2,688	2,567	43,843	20,874
Michigan Central. May	1,542,142	1,475,498	568,688	498,045	2,354,760	2,164,970	345,424	289,627	308,768	321,017	77,237	63,204	930,784	811,669
July 1 to May 31	17,592,253	15,561,062	6,312,349	5,672,519	26,419,577	23,304,547	3,311,330	2,768,642	3,432,368	3,319,075	752,150	662,263	9,873,147	9,008,364
Midland Valley. May	57,216	57,536	29,309	21,640	93,208	83,912	21,370	15,740	17,557	14,818	1,763	1,722	27,424	25,659
July 1 to May 31	902,611	606,101	306,590	241,586	1,273,703	900,551	207,359	206,094	233,980	198,028	21,239	19,413	354,900	298,420
Mill Crk & Little Riv. May	1,853	1,307	-----	-----	1,853	1,307	414	278	69	99	-----	-----	542	385
July 1 to May 31	15,754	11,304	-----	-----	15,754	11,304	4,946	3,007	2,071	700	-----	3	5,818	3,597
Mineral Pt & North. May	7,818	7,848	609	546	8,695	8,648	2,196	504	692	3,213	188	75	2,353	2,397
July 1 to May 31	68,134	60,336	7,280	7,342	78,272	70,878	11,961	9,611	10,199	9,315	1,107	708	26,502	31,707
Minneapolis & St L. May	266,081	205,908</												

NAME OF ROAD	TOTAL EXPENSES incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of This Year	Last Year
La Ry & Nav Co. May	97,903	89,207	29,916	2,349					4,250	3,750	25,666	1,400		
July 1 to May 31	1,028,986	942,128	264,772	80,323					44,150	38,250	220,622	42,073	350	350
Louisiana Southern May	7,690	5,009	1,239	1,776					781	716	458	1,060		
July 1 to May 31	71,622	65,623	11,843	9,889					8,978	7,876	2,865	2,013	45	45
Louisville & Nashv. May	3,424,717	2,465,240	1,103,604	1,182,653	34,620	25,382	27,687	-3,531	190,535	119,832	940,756	1,059,289	4,600	4,387
July 1 to May 31	31,407,971	27,380,459	16,791,602	14,517,724	391,248	305,547	77,663	-94,823	1,447,585	1,318,158	15,421,681	13,104,741	4,600	4,387
Lou Henderson & St L May	81,967	68,200	6,039	17,004					601	611	2,500	3,850	14,549	
July 1 to May 31	775,313	672,121	305,135	267,401	6,708	6,483	2,981	2,276	27,500	27,500	280,617	242,177	199	199
Lou New Alb & Cory May	1,036	782	1,031	977					110	110	920	867		
July 1 to May 31	10,292	11,120	12,871	11,096					2,214	1,214	11,656	9,882	7	7
Lowy & Beaver Riv. Apr	2,376	1,883	1,287	938					133	143	1,153	795		
July 1 to Apr 30	19,860	19,717	11,430	6,286					1,281	1,220	10,149	5,066	10	1
Luehrmann & West. May	87	107	395	70					16	1	379	68		
July 1 to May 31	1,354	6,433	-400	-3,457					176	20	-577	-3,478	4	4
Macon & Birmingham May	10,911	11,039	-1,390	-833					572	651	-1,962	-1,442		
July 1 to May 31	122,050	117,554	16,232	13,291	2,799	3,350	294	384	5,822	7,576	10,704	6,099	105	105
Macon Dublin & Sav. May	24,305	21,083	1,194	3,404					1,171	1,027	22	2,377		
July 1 to May 31	257,143	236,441	134,342	78,229					10,669	11,289	123,672	66,939	92	92
Madison Southern Apr	663		439						37		402			
July 1 to Apr 30	5,830		4,442						37		4,405		6	
Maine Central May	528,535	508,801	216,954	181,097	17,821	15,849	4,539	1,877	35,993	31,961	185,500	151,012		
July 1 to May 31	5,429,037	5,290,089	2,717,878	2,292,325	190,409	178,253	29,521	23,942	393,368	345,033	2,354,031	1,971,234	931	931
Malvern & Freeo Val. May	3,084	3,290	2,223	1,254					43		2,179	1,254		
July 1 to May 31	31,060	32,928	8,372	8,396					482	75	7,889	8,320	9	
Manchester & Onelda May	2,454	1,055	-662	850					80	72	-742	778		
July 1 to May 31	14,704	12,770	6,093	7,619					880	792	5,213	6,826	8	8
Manistee & Gr Rap. May	6,610	6,762	115	279					603	784	-487	-504		
July 1 to May 31	77,528	68,286	-5,203	2,479					7,093	9,418	-12,296	-6,939	107	107
Manistee & N East. May	32,391	27,000	6,271	6,227					2,792	2,363	3,479	3,864		
July 1 to May 31	310,698	265,212	114,551	134,762					26,863	24,882	87,687	109,879	166	128
Manistique May	4,726	6,419	-1,162	-3,037					258	155	-1,420	-3,193		
July 1 to May 31	50,778	48,165	-14,667	-5,329					2,224	2,815	-16,891	-8,145	73	73
Manistique & L Sup. May	4,557	4,121	994	-123		2,881		-182	655	620	339	-926		
Aug 1 to May 31	47,435	55,309	22,241	10,037	3,057	45,485	-2,782	4,902	6,230	6,754	13,228	8,185	65	65
Manitou & Pike's Pk. May	5,736	5,323	-2,685	-1,725					425	232	-3,110	-1,957		
July 1 to May 31	79,159	45,486	40,471	51,583					3,394	2,489	37,076	49,094	8	8
Mansfield Ry & Frans May	1,496	1,235	531	726	22	22	22	22	74	9	479	739		
July 1 to May 31	18,324	12,623	3,285	3,883	247	427	247	427	818	175	2,714	4,135	15	1
Manufacturers' Junc. May	7,120	3,674	1,689	1,013					840	430	848	582		
July 1 to May 31	65,482	35,816	8,934	8,882					9,250	4,584	315	4,298	19	19
Mfrs Ry Co of St L. May	8,420	6,111	8,830	9,231					1,155	261	7,675	8,969		
July 1 to May 31	97,723	59,348	86,084	60,000					9,850	2,879	78,233	57,120	2	2
Marin Tomah & W. May	1,731	1,536	1,737	812					117	77	1,620	735		
July 1 to May 31	37,986	25,138	5,224	7,351					1,246	849	3,978	6,501	23	23
Marion & Rye Valley. Apr	3,464	4,231	3,683	625					193	208	3,489	416		
July 1 to Apr 30	37,402	32,160	17,973	19,375					1,932	2,084	16,041	17,290	18	18
Marquette & S E. May	14,308	8,562	7,329	2,422					968	938	6,360	1,484		
July 1 to May 31	111,474	105,907	83,071	28,202					10,474	10,836	72,596	17,365	55	55
Marshall & East Tex. May	15,551	10,711	1,355	807					292	212	1,063	595		
July 1 to May 31	131,150	114,520	45,356	-13,836					2,892	2,344	42,463	-16,180	90	72
Maryland & Penna. May	24,508	21,898	9,386	11,934	13		13		1,139	1,022	8,260	10,812		
July 1 to May 31	263,573	234,870	113,133	113,346	955	675	955	675	10,944	10,567	103,145	103,455	79	79
Maryland Electric. May	16,031	17,176	4,237	-85					779	750	3,115	-835		
July 1 to May 31	182,929	183,823	1,657	-43,937					10,745	8,200	12,874	-52,137	26	26
Mattoon Ry. May	2,421	2,241	598	1,424					52	51	545	1,372		
July 1 to May 31	22,074	21,956	7,118	10,975					582	563	6,536	10,411	29	29
McCloud River. May	28,784	21,173	38,296	33,826					464	264	37,831	33,562		
July 1 to May 31	271,530	225,732	152,722	81,838					3,310	2,383	149,412	79,455	75	67
Mem Paris & Gulf. May	8,366	4,386	4,261	1,714	2,955			919	382	160	4,799	1,554		
July 1 to May 31	92,000	49,091	44,096	20,201	8,449			-854	4,207	1,760	39,033	18,441	40	26
Michigan Central. May	1,707,595	1,521,677	647,165	643,292	42,483	36,613	-1,171	-7,504	113,000	94,000	532,993	541,788	1,746	1,746
July 1 to May 31	17,830,866	16,145,109	8,588,711	7,159,438	470,250	431,583	-39,751	-58,492	1,106,531	1,035,694	7,442,427	6,065,252	1,746	1,746
Midland Valley. May	72,569	62,843	20,639	21,068					2,271	8,000	20,115	13,068		
July 1 to May 31	870,638	771,230	403,064	129,321	24,320				74,542	84,083	346,755	45,237	323	323
Mill Crk & Little Riv. May	1,212	923	641	384							641	384		
July 1 to May 31	14,857	8,498	896	2,806							896	2,806	9	9
Mineral Pt & North. May	6,226	6,862	2,468	1,786					250	250	2,218	1,536		
July 1 to May 31	57,522	59,278	20,749	11,600					2,750	2,750	17,999	8,850	30	30
Minneapolis & St L. May	299,667	267,543	88,654	39,027	120	42	-18	-108	19,600	16,457	69,035	22,461		
July 1 to May 31	3,117,961	2,615,123	1,396,904	1,204,098	1,681	258	-628	-409	209,304	174,693	1,186,971	1,028,994	1,027	1,027
Minneapolis Eastern. May	1,700	2,482	2,296	2,186					159	186	2,136	1,999		
July 1 to May 31	28,010	50,667	28,284	48					2,251	2,087	26,033	-2,038	1	1
Minn Red L & Manit. May	4,390	2,311	1,922	1,092	1,293			575	304	136	2,194	956		
July 1 to May 31	25,313	24,111	14,349	14,155	2,664	2,306	940	485	1,693	1,622	13,596	13,018	33	33
Minn St P & S S M. Apr	654,086	554,177	416,902	377,135	20,162	18,186	-303	92	70,924	66,464	345,673	310,763	2,494	2,394
July 1 to Apr 30	6,458,862	5,725,114	6,121,519	4,604,895	292,381	219,598	101,047	74,751	730,869	728,915	5,491,696	3,950,733	2,494	2,394
Wisconsin Central. Apr	522,632	418,235	283,954	198,103	5,836	4,645	904	4,614	32,046	29,241	252,811	173,476		
July 1 to Apr 30	4,764,623	4,196,533	2,515,895	2,040,588	54,083	53,292	7,199	8,118	302,553	294,126	2,220,540	1,754,580	1,075	1,064
Minnesota & Nor Wis. Apr	3,623	3,571	2,062	1,769					227	213	1,835	1,556		
July 1 to Apr 30	31,371	50,775	20,740	14,151			</							

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Moscow Cam & San A May	1,150	861	78	70	1,328	1,030	234	279	114	58	14	-----	499	376
July 1 to May 31	12,396	8,411	838	875	14,180	9,869	3,068	3,607	1,690	547	217	60	3,884	4,467
Moshassuck Valley... Apr	3,607	4,370	55	48	3,860	4,753	518	993	716	669	130	122	1,968	1,923
July 1 to Apr 30	40,017	35,188	614	721	41,200	38,743	8,081	6,980	3,671	4,135	1,566	651	18,368	16,253
Mt Airy & Eastern... May	1,127	1,146	86	69	1,284	1,267	237	234	148	88	-----	-----	369	424
July 1 to May 31	7,452	6,930	1,094	1,236	9,320	8,734	2,182	2,261	1,185	1,213	-----	-----	3,409	3,522
Mt Hood RR... May	6,838	8,384	1,116	1,054	8,030	9,510	720	890	-----	715	-----	-----	1,426	1,151
July 1 to May 31	58,342	61,659	8,904	7,894	67,977	70,380	7,316	9,637	504	2,882	-----	-----	11,015	12,569
Mount Hope Mineral May	2,951	3,773	-----	-----	3,356	3,773	737	297	252	221	-----	-----	1,130	677
July 1 to May 31	39,150	31,424	-----	-----	39,749	31,741	7,251	4,557	2,263	2,560	-----	-----	9,466	7,145
Mt Jewett Kin & Rit. May	2,478	2,882	941	801	3,548	3,823	1,500	1,017	504	687	33	149	1,442	1,665
July 1 to May 31	29,715	33,751	11,278	10,312	42,444	45,665	13,342	11,685	7,695	9,919	628	709	17,442	20,145
Mt Penn Gravity... May	-----	-----	2,252	2,095	2,252	2,095	310	516	213	286	-----	-----	567	447
July 1 to May 31	45	132	17,792	17,221	18,636	18,103	2,439	2,917	3,314	1,691	-----	-----	6,167	5,936
Mountain Central... May	1,127	-----	344	-----	1,554	-----	489	-----	249	-----	-----	-----	464	-----
July 1 to May 31	16,150	-----	3,577	-----	20,716	-----	7,197	-----	3,110	-----	12	-----	7,110	-----
Munising... May	23,329	11,474	3,105	2,447	27,296	14,639	5,995	2,469	1,219	943	88	92	8,629	5,403
July 1 to May 31	193,227	158,716	31,796	32,625	234,654	199,580	35,304	31,465	16,801	16,817	1,238	1,106	80,771	66,563
Muscataine Nor & Sou. May	3,705	3,715	679	636	4,237	4,309	1,049	732	347	260	201	232	2,311	2,863
July 1 to May 31	55,645	60,670	7,497	6,895	62,047	66,688	15,600	18,171	6,160	3,966	2,321	2,366	29,693	31,286
Nacogdoches & S E... Apr	1,139	522	33	37	1,621	560	442	493	23	27	-----	-----	472	773
July 1 to Apr 30	9,030	19,025	262	748	11,292	19,744	3,766	6,814	3,123	2,142	-----	-----	6,210	9,161
Narragansett Pier... May	2,587	1,803	2,257	2,138	5,023	4,208	640	460	427	1,366	25	35	1,297	1,284
July 1 to May 31	20,119	16,208	27,775	26,350	51,359	46,658	8,135	8,341	4,429	5,557	694	639	24,383	23,997
Nashv Chat & St L... May	730,901	652,291	212,057	190,999	1,006,507	911,995	157,199	180,209	166,617	151,053	36,858	34,022	340,810	323,135
July 1 to May 31	7,599,919	7,245,347	2,352,416	2,268,000	10,610,954	10,224,879	1,609,452	1,594,325	1,763,081	1,803,381	393,947	376,641	3,656,837	3,644,140
Natchez Col & Mob... May	8,216	6,926	147	138	8,797	7,611	1,868	1,712	5,858	2,462	-----	-----	2,891	3,379
July 1 to May 31	89,803	84,899	2,169	2,203	96,954	91,398	32,908	28,606	20,117	15,440	50	-----	30,816	29,695
Nelson & Albemarle... Apr	3,552	2,829	476	450	4,210	3,553	812	451	320	96	-----	-----	1,551	1,343
July 1 to Apr 30	31,051	27,901	5,089	4,911	37,426	34,941	4,189	3,907	2,913	1,332	-----	-----	15,709	15,638
Nevada-Cal-Oregon... May	17,982	24,947	12,617	14,352	33,064	41,827	9,138	3,593	2,893	3,720	511	534	5,344	5,742
July 1 to May 31	250,155	225,749	134,228	110,862	414,040	363,381	57,597	43,921	40,168	35,740	6,698	6,198	76,194	54,954
Sierra Valleys... May	1,610	6,641	1,088	2,512	3,048	9,631	1,434	1,694	6	22	25	25	1,018	1,067
July 1 to May 31	27,732	55,977	13,014	23,012	45,185	84,017	11,620	11,244	1,213	819	287	294	12,334	11,772
Nevada Central... Mch	22	2,849	45	1,624	446	4,875	5,433	924	3,023	863	-----	-----	1,037	1,367
July 1 to Mch 31	30,839	33,532	12,302	16,952	47,827	55,165	19,415	12,499	13,580	6,666	-----	70	14,497	14,681
Nevada Copper Belt... May	1,198	-----	1,153	-----	3,272	-----	116	-----	7	-----	55	-----	1,300	-----
Mch 1 to May 31	3,502	-----	2,755	-----	7,230	-----	435	-----	148	-----	132	-----	3,022	-----
Neu Co Narrow Gauge May	4,797	4,536	4,836	5,003	10,475	10,309	584	1,159	1,264	2,623	59	19	2,559	2,781
July 1 to May 31	57,453	58,362	49,045	45,351	115,151	112,661	12,455	11,782	14,164	21,840	439	215	29,791	31,880
Nevada Northern... Mch	122,468	89,270	13,627	12,176	140,460	104,747	8,456	7,806	12,097	10,987	330	441	27,604	19,868
July 1 to Mch 31	928,303	640,155	130,667	108,272	1,095,403	775,657	57,619	59,822	102,232	66,123	3,013	3,749	224,655	153,577
New Castle & Oh Riv May	1,542	1,154	-----	-----	1,542	1,154	203	77	94	92	-----	-----	506	381
July 1 to May 31	13,332	12,427	-----	-----	13,332	12,427	1,899	1,899	3,031	1,350	-----	-----	5,237	3,870
New Hav & Dunbar... May	3,066	2,738	-----	-----	3,066	2,738	624	478	885	990	-----	-----	2,376	2,175
July 1 to May 31	33,701	30,354	-----	-----	33,701	30,354	10,181	6,521	10,502	12,280	-----	-----	26,929	23,992
N J Indiana & W... May	4,026	3,588	94	74	4,351	3,993	448	323	20	451	-----	-----	869	1,391
July 1 to May 31	40,645	30,417	1,162	1,244	43,597	34,700	3,493	4,033	250	659	27	93	11,329	11,699
New Mexico Central May	3,049	2,462	2,353	3,082	6,197	6,497	1,779	1,415	2,838	1,480	342	455	3,028	3,406
July 1 to May 31	37,954	-----	28,640	-----	74,467	-----	12,807	-----	18,102	-----	2,715	-----	34,247	-----
New Mex Midland... May	3,184	2,338	84	96	3,268	2,434	303	321	182	1,006	-----	-----	928	811
July 1 to May 31	25,437	51,470	835	1,191	26,273	52,661	4,116	4,361	3,157	11,371	-----	-----	9,913	9,702
New Ori & Nor East... May	212,255	183,065	48,891	44,625	283,959	248,068	33,076	28,131	53,411	40,893	9,029	8,073	92,442	86,546
July 1 to May 31	2,354,010	2,099,660	567,763	509,427	3,164,739	2,803,888	321,087	281,062	488,400	498,013	100,705	83,625	1,048,306	950,394
New Ori Gt Northern May	115,428	44,901	30,378	16,078	153,870	64,717	19,365	8,208	18,289	12,803	2,661	1,135	35,067	12,604
July 1 to May 31	958,030	340,047	323,450	174,846	1,352,790	554,532	222,217	101,717	177,210	118,248	25,864	15,528	334,784	171,888
New Ori Mobile & Ch May	104,142	86,571	26,846	23,864	141,292	120,421	18,031	19,777	11,910	12,237	2,988	2,143	43,350	37,555
July 1 to May 31	1,159,201	1,047,012	307,479	280,855	1,572,781	1,424,013	237,077	224,169	149,497	163,189	25,129	18,963	479,805	443,661
NO Natalbany & Nat May	13,227	8,518	489	196	13,716	9,714	3,515	2,155	1,473	338	-----	-----	3,071	2,050
July 1 to May 31	142,792	91,883	3,808	2,926	146,601	94,809	25,611	29,360	12,371	19,531	-----	-----	25,049	26,089
New Riv Holst & W May	1,043	749	221	159	1,506	979	462	293	17	1	8	8	418	294
July 1 to May 31	8,396	8,115	2,131	2,000	11,510	10,920	3,971	3,080	431	378	195	165	3,957	3,478
N Y & Pennsylvania May	5,656	5,268	1,652	1,945	7,875	8,053	2,249	2,636	962	605	-----	-----	3,578	2,982
July 1 to May 31	58,598	66,324	23,821	25,203	89,027	101,103	28,917	29,711	6,326	7,287	-----	-----	35,843	38,106
N Y C & Hud River... May	4,832,284	4,322,590	2,546,283	2,252,503	8,249,834	7,348,336	1,191,109	1,030,049	1,330,726	1,259,728	177,726	155,527	3,084,762	2,552,458
July 1 to May 31	52,273,365	46,581,605	26,923,152	24,784,535	88,315,598	79,748,616	11,635,357	9,407,411	14,777,091	13,946,531	2,218,811	1,914,735	32,411,805	29,652,863
Chic Ind & Sou... May	244,215	209,113	20,203	17,717	273,213	234,221	42,911	34,638	50,367	47,551	8,953	6,581	98,590	84,412
July 1 to May 31	3,154,397	2,298,275	239,481	216,200	3,482,574	2,597,691	473,280	302,809	620,794	509,555	93,965	83,759	1,190,334	1,016,002
Ch Kalam & Sag... May	7,266	7,791	4,256	3,830	17,245	15,987	4,427	3,647	1,455	1,686	413	393	4,361	3,886
July 1 to May 31	90,619	102,112	42,614	39,425	202,434	169								

NAME OF ROAD	TOTAL EXPENSES Incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	This Year	Last Year
Moscow Cam & San A May	1,074	897	253	133					28	60	225	73		
July 1 to May 31	11,208	10,800	2,971	—930					308	22	2,663	—1,652		7
Moshassuck Valley Apr	4,093	4,507	—232	246					49	49	—282	196		
July 1 to Apr 30	39,441	36,213	1,759	2,529					498	498	1,260	2,030	2	2
Mt Airy & Eastern May	1,024	1,091	260	176					78	84	182	92		
July 1 to May 31	9,659	12,741	—339	—4,006					858	924	—1,197	—4,930	19	19
Mt Hood RR May	3,967	4,506	4,062	5,003					122	171	3,940	4,832		
July 1 to May 31	38,307	44,464	29,670	25,915	40		40		1,343	1,881	28,366	24,034	22	22
Mount Hope Mineral May	2,218	1,312	1,138	2,460					132	128	1,005	2,332		
July 1 to May 31	20,250	15,592	19,498	16,149					1,460	1,408	18,038	14,740	4	4
Mt Jewett Kin & Rit May	3,674	3,674	—125	149					30	30	—155	119		
July 1 to May 31	41,252	44,348	1,191	1,316					330	330	861	986	38	38
Mt Penn Gravity May	1,092	1,250	1,160	844					59	59	1,100	785		
July 1 to May 31	12,898	14,213	5,737	3,890					653	653	5,084	3,237	8	8
Mountain Central May	1,209		344						20		324			
July 1 to May 31	18,710		2,006						220		1,786		13	
Munising May	16,643	9,673	10,652	4,966					1,215	919	9,437	4,046		
July 1 to May 31	140,131	123,012	94,523	76,567					11,594	10,849	82,929	65,718	76	76
Muscataine Nor & Sou May	4,592	4,835	—354	—525					284	284	—638	—810		
July 1 to May 31	61,738	63,608	309	3,079					2,658	2,634	—2,349	445	28	28
Nacogdoches & S E Apr	1,000	1,495	620	—935					75	75	355	—1,010		
July 1 to Apr 30	14,395	19,464	—3,102	309					750	750	—3,852	—440	16	16
Narragansett Pier May	2,390	3,195	2,632	1,013					107	107	2,525	906		
July 1 to May 31	38,478	39,326	12,881	7,332					1,178	1,178	11,702	6,154	8	8
Nashv Chat & St L May	724,276	713,906	282,230	198,088	8,091	4,793	—383	13	21,971	20,668	259,876	177,434		
July 1 to May 31	7,676,024	7,676,149	2,934,929	2,548,729	84,351	50,059	—9,107	—6,593	231,384	222,672	2,694,437	2,319,464	1,230	1,230
Natchez Col & Mob May	11,080	7,704	—2,283	—93					140	100	—2,423	—193		
July 1 to May 31	87,954	96,051	8,999	15,346					1,540	1,100	7,459	14,246	30	34
Nelson & Albemarle Apr	2,811	2,053	1,399	1,499					126	124	1,272	1,375		
July 1 to Apr 30	24,684	23,147	12,742	11,794					1,257	1,232	11,485	10,561	16	16
Nevada-Cal-Oregon May	19,656	15,157	13,408	26,670					1,199	1,037	12,208	25,632		
July 1 to May 31	200,809	158,777	213,231	204,604					13,192	11,412	200,038	193,191	184	184
Sierra Valleys May	2,518	2,834	529	6,797					261	520	268	6,276		
July 1 to May 31	26,023	28,319	19,161	55,697					2,873	3,310	16,288	52,387	36	36
Nevada Central Mch	9,956	3,686	—9,509	1,188					364	390	—9,874	798		
July 1 to Mch 31	53,004	39,767	—5,176	15,398							5,176	15,398	93	93
Nevada Copper Belt May	1,792		1,480						146		1,334			
Mch 1 to May 31	4,507		2,723						439		2,283		14	
Nev Co Narrow Gauge May	5,257	7,397	5,217	2,912					440	441	4,777	2,470		
July 1 to May 31	66,114	76,191	49,036	36,469					4,840	4,850	44,196	31,618	20	20
Nevada Northern Mch	52,177	41,370	88,282	63,376					3,365	3,000	84,917	60,376		
July 1 to Mch 31	419,799	302,966	675,603	472,691					27,501	12,676	648,102	460,015	165	165
New Castle & Oh Riv May	1,662	551	—120	602					38	33	—158	569		
July 1 to May 31	10,440	7,240	2,891	5,186					424	364	2,467	4,822	3	3
New Hav & Danbar May	4,136	3,917	—1,069	—1,178					32	29	—1,101	—1,207		
July 1 to May 31	51,490	46,676	—17,788	—16,322					361	320	18,150	—16,642	6	6
N J Indiana & Ill May	1,817	2,672	2,533	1,321					200	120	2,333	1,201		
July 1 to May 31	21,114	22,374	22,483	12,325					1,800	1,320	20,683	11,005	11	11
New Mexico Central May	8,535	7,389	—2,398	—892					870		—3,268	—892		
July 1 to May 31	75,842		—1,374						4,341		—5,715		115	115
New Mex Midland May	1,888	2,581	1,379	—146							1,379	—146		
July 1 to May 31	22,425	30,981	3,847	21,680							3,847	21,680	11	11
New Or & Nor East May	198,608	173,023	85,350	75,044					8,300	8,000	77,050	67,044		
July 1 to May 31	2,075,026	1,926,078	1,089,713	877,809					90,524	86,000	999,189	791,809	195	195
New Or Gt Northern May	80,580	38,328	73,290	26,388	120	107	—68	—87	1,250	1,100	71,971	25,201		
July 1 to May 31	813,577	446,625	539,213	107,906	1,273	809	—828	—718	11,950	12,685	526,435	94,503	275	91
New Or Mobile & Ch May	85,822	80,224	55,470	40,196					3,543	3,344	51,927	36,852		
July 1 to May 31	987,450	948,488	585,330	475,525					39,783	37,255	545,547	438,270	402	402
N O Naltabany & Nat May	8,110	4,551	5,605	4,163					50	50	5,555	4,113		
July 1 to May 31	63,745	75,437	82,855	19,372					550	550	82,305	18,822	22	22
New Riv Holst & W May	1,073	738	432	241					90	89	342	151		
July 1 to May 31	10,195	8,385	1,315	2,534					998	989	317	1,545	12	12
N Y & Pennsylvania May	7,351	6,816	523	1,236					242	242	281	994		
July 1 to May 31	76,958	79,339	12,068	21,763					2,671	2,671	9,397	19,092	56	56
N Y C & Hud River May	5,990,252	5,164,810	2,259,582	2,183,526	386,249	322,968	—21,474	8,062	427,087	361,435	1,811,020	1,830,153		
July 1 to May 31	63,097,941	56,760,143	25,217,656	22,988,472	4,370,649	3,544,700	8,556	122,036	4,148,287	4,164,461	21,177,926	18,946,047	3,588	3,587
Chic Ind & Sou May	208,666	181,213	64,547	53,007	1,372	2,454	—830	—210	13,500	12,500	50,216	40,296		
July 1 to May 31	2,463,383	1,989,473	1,014,190	608,218	19,116	21,269	—724	13,110	142,002	150,042	871,463	471,286	329	332
Ch Kalam & Sag May	11,405	10,172	5,839	5,814					1,119	940	4,719	4,874		
July 1 to May 31	129,609	94,772	72,825	74,953					11,654	10,627	61,170	64,325	55	55
Cincinnati North May	100,812	74,416	—2,298	4,149					4,500	4,100	—6,798	49		
July 1 to May 31	853,827	879,083	283,647	146,263					47,500	43,317	236,146	102,945	247	247
Clev Cin Ch & St L May	1,961,759	1,561,274	359,333	568,828	28,821	27,039	—9,094	—2,668	80,000	74,000	270,239	492,160		
July 1 to May 31	19,304,009	17,617,955	7,628,383	6,159,050	288,193	268,075	—77,742	38,833	810,328	781,347	6,740,312	5,338,869	1,982	1,982
Det & Charlevoix May	5,242	9,616	1,534	1,628					680	600	854	1,028		
July 1 to May 31	88,613	62,588	3,343	14,275					7,003	7,311	—3,660	6,963	51	51
Dunk All Va & P May	27,371	22,025	—2,283	—734					1,150	987	—3,433	—1,721		
July 1 to May 31	250,351	234,200	34,865	16,688					10,975	11,351	23,890	5,337	90	90
Fulton Chain May	151	1,635	214	—1,284					2	60	211	—1,345		
July 1 to May 31	4,430	4,926	2,759	9,960					238	170	2,520	9,790	2	2
Indiana Har Belt May	164,002	117,164	10,727	39,756	7,300	8,648	2,024	1,623	5,500	3,200	7,252	38,180		
July 1 to May 31	1,667,703	1,299,752	285,001	114,510	69,303	59,939	—2,616	9,878	49,958	33,769	232,			

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT This Year	FREIGHT Last Year	PASSENGER This Year	PASSENGER Last Year	Incl. Other Revenue This Year	Incl. Other Revenue Last Year	Way & Structure This Year	Way & Structure Last Year	Equipment This Year	Equipment Last Year	TRAFFIC This Yr	TRAFFIC Last Yr	TRANSPORTATION This Year	TRANSPORTATION Last Year
Pa—Lines W of Pitts—Con														
Wheeling Terminal May					2,893	3,653	2,198	2,875	584	60		45	2,073	2,780
July 1 to May 31					38,818	75,436	32,429	19,212	10,479	7,365	117	179	22,957	29,123
Pa West & Ohio R Con														
July 1 to May 31	330	113			330	113	50	10	40	5			240	98
July 1 to May 31	4,706	2,688			4,706	2,688	1,741	354	242	1,351			2,721	957
Peoria & Eastern														
July 1 to May 31	201,276	149,864	62,574	51,753	282,087	219,097	43,831	34,862	42,076	34,026	5,987	5,104	112,092	87,272
July 1 to May 31	2,147,593	1,753,653	646,589	606,222	3,003,170	2,574,032	350,459	325,822	513,912	419,302	59,912	57,139	1,078,490	1,012,452
Peoria & Pekin Union														
July 1 to Apr 30	4,070	3,336	2,491	1,867	64,724	65,363	12,549	9,082	8,043	6,224	18		35,156	28,660
July 1 to Apr 30	44,383	41,559	22,440	17,775	704,125	652,251	90,723	65,222	78,373	65,082	162	69	331,198	297,474
Peoria Ry Term Co														
July 1 to Apr 30	2,824	2,829	6,095	5,952	14,017	11,765	1,902	1,918	2,289	2,551	23	20	8,364	7,506
July 1 to Apr 30	23,047	23,523	61,619	63,087	141,935	133,988	18,241	14,886	25,453	18,543	706	687	82,409	81,731
Pere Marquette														
July 1 to May 31	951,827	810,222	280,323	252,838	1,322,129	1,147,004	159,078	137,105	183,089	132,892	34,581	32,294	525,854	467,605
July 1 to May 31	10,247,271	8,935,242	3,387,355	3,048,851	14,636,030	12,973,886	1,769,127	1,504,488	1,918,087	1,862,639	381,967	308,487	5,854,379	5,237,918
Peria Northern														
July 1 to May 31	3,561	1,899			3,561	1,899	315	393	676				138	532
July 1 to May 31	22,556	21,647			22,556	21,647	4,385	5,862	1,349	1,153			4,623	7,138
Phila Balt & Wash														
July 1 to May 31	906,272	757,236	640,477	612,642	1,711,310	1,544,187	260,278	210,003	283,293	234,886	27,352	23,003	659,509	587,504
July 1 to May 31	8,318,157	7,293,294	6,552,327	6,343,041	16,510,159	15,332,416	2,432,225	1,971,478	2,829,433	2,657,279	274,164	243,327	6,487,008	6,312,164
Phila Belt Line														
July 1 to May 31					50	52	921	210				40	1,516	1,001
July 1 to May 31					713	938	3,742	3,386				40	13,354	10,341
Phillipsb & Sus Vall														
July 1 to Apr 30	3,501	2,334	2,819	3,112	6,869	7,128	3,297	1,703	1,644	122	75	57	1,705	3,740
July 1 to Apr 30	23,100	7,624	27,262	28,466	57,984	43,763	25,909	12,583	14,386	9,860	693	896	16,293	18,248
Pickens														
July 1 to May 31	581	538	406	448	1,068	1,078	173	211	162	232			688	646
July 1 to May 31	9,097	9,156	5,653	5,806	15,601	15,964	3,750	4,847	2,396	1,115			6,569	7,503
Piney Riv & Pt Creek														
July 1 to May 31	1,865	2,005	539	515	2,553	2,629	165	643	87	204			470	414
July 1 to May 31	22,592	24,131	5,023	5,848	29,024	31,369	2,601	3,588	1,837	2,755			6,669	7,477
Pittsburgh & L Erie														
July 1 to May 31	1,356,901	952,709	133,080	100,572	1,525,159	1,088,687	188,973	122,917	123,448	100,168	14,526	12,861	335,148	225,898
July 1 to May 31	13,972,765	9,362,379	1,364,407	1,092,753	15,733,289	10,797,641	1,572,040	1,298,627	1,257,712	1,114,106	155,575	144,800	3,460,904	2,557,423
Pittsb & Moon Run														
July 1 to May 31	9,442	10,883	96	101	9,608	11,015	2,034	1,382	203	250	53	50	1,021	1,032
July 1 to May 31	95,475	97,086	1,082	1,021	96,924	98,510	14,615	13,580	3,194	4,848	553	550	9,944	11,136
Pitts Alleg & McK R														
July 1 to May 31	11,712	8,903			13,448	10,101	2,156	768	1,452	1,362			8,917	5,177
July 1 to May 31	110,551	39,149			127,690	45,192	21,806	6,938	11,234	12,400			71,099	18,503
Pitts Char & Yough														
July 1 to May 31	28,764	30,510	571	504	30,892	32,018	5,766	2,433	2,894	2,042	209	226	9,145	6,937
July 1 to May 31	329,996	227,433	6,514	6,555	352,671	246,041	33,349	36,987	24,235	18,968	2,273	2,021	94,023	71,903
Pitts Cin Chic & St L														
July 1 to May 31	2,276,537	1,869,546	642,914	549,049	3,308,530	2,759,392	505,048	384,259	664,609	455,798	70,007	57,696	1,229,500	947,948
July 1 to May 31	25,490,449	20,175,427	6,901,900	6,255,944	36,293,418	29,893,433	5,006,178	3,576,261	6,438,481	5,248,411	750,241	674,214	12,239,172	10,517,356
Pitts Shaw & North														
July 1 to May 31	102,003	57,059	7,522	8,235	111,001	66,852	15,697	16,241	27,651	25,656	1,030	914	36,515	24,047
July 1 to May 31	938,332	650,087	97,508	90,646	1,056,217	761,433	143,660	137,650	285,955	281,330	11,785	11,379	357,218	273,104
Pt Summerv & Clar														
July 1 to May 31	3,348	2,661	1,804	1,755	5,689	4,879	914	1,185	1,166	249	98	74	1,611	1,374
July 1 to May 31	35,645	27,692	20,541	21,309	60,757	53,312	8,319	5,405	9,045	6,653	819	590	16,535	14,618
Port Huron Southern														
July 1 to May 31					1,354	840	141	186	30	24			584	486
July 1 to May 31					11,601	840	1,899	186	526	24			5,786	486
Poteau Valley														
July 1 to May 31	20	792	4	23	24	815	204	1,920	84	69			37	322
July 1 to May 31	6,448	7,307	496	189	6,955	7,497	7,455	4,736	1,502	2,487	54	38	4,008	3,376
Prescott & Northw														
July 1 to May 31	7,832	7,585	495	315	11,242	8,027	2,052	1,560	894	1,988	100	138	2,641	1,701
July 1 to May 31	64,470	46,264	5,561	3,693	74,364	53,377	21,340	22,010	13,911	18,314	1,400	1,849	28,947	25,919
Quannah Acme & Pac														
July 1 to May 31	12,717	9,333	2,296	54	16,132	9,977	1,550	295	2,029	284			3,753	2,030
July 1 to May 31	131,682	54,375	10,015	338	150,843	60,486	6,170	1,631	9,221	6,657			31,120	13,413
Rahway Valley														
July 1 to May 31	2,172	1,987	487	472	2,761	2,586	320	315	488	302	5	17	1,457	1,313
July 1 to May 31	22,929	6,332	4,829	1,200	29,175	9,859	3,949	899	3,059	810	502	56	15,039	3,726
Raleigh & Charleston														
July 1 to Apr 30	5,300	5,035	911	856	6,435	6,069	1,357	1,480	142	589	97	83	2,430	1,843
July 1 to Apr 30	55,377	54,605	11,929	10,240	69,345	66,835	14,783	11,823	4,634	6,113	866	853	22,408	20,001
Raleigh & Southport														
July 1 to May 31	8,426	8,179	3,048	2,689	12,000	11,409	4,462	2,324	1,551	1,225	470	440	3,450	3,219
July 1 to May 31	107,379	95,627	32,763	27,366	146,181	128,738	24,045	23,347	13,585	11,483	4,453	4,513	37,493	37,660
Rap City Bl Hills & W														
July 1 to May 31	2,938	2,491	1,271	553	4,516	3,340	1,060	797	70	269	70	68	1,862	1,480
July 1 to May 31	30,884		12,386		47,738		9,225		4,064		1,179		20,485	
Raritan River														
July 1 to May 31	15,994	12,347	800	414	17,856	13,508	2,187	1,966	1,873	866	173	117	4,662	4,306
July 1 to May 31	169,273	138,441	6,075	4,461	185,581	152,520	23,000	22,595	16,097	15,764	2,476	1,704	49,252	43,107
Reading Company														
Atlantic City May	57,158	53,592	87,067	70,017	151,076	129,168	31,281	24,150	24,792	19,786	2,228	1,144	63,776	74,192
July 1 to May 31	644,216	581,530	906,785	792,872	1,622,970	1,438,298	299,064	264,490	195,852	157,840	23,761	16,294	768,537	727,063
Catasau & Foglesw														
July 1 to May 31	24,219	15,264	129	105	25,576	15,327	2,484	2,707	633	113	5	4	4,239	2,937
July 1 to May 31	245,223	169,713	1,694	1,532	248,706	171,757	15,204	17,937	5,506	2,009	130	78	44,204	31,449

NAME OF ROAD	TOTAL EXPENSES incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue This Year	Last Year	Net Revenue This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month This Year	Last Year
Pa—Lines Wof Pitts—Con														
Wheeling Terminal May	4,943	5,854	-2,049	-2,200					950	1,240	-2,999	-3,440		
July 1 to May 31	66,975	57,029	-28,157	18,406					8,997	15,634	-37,155	2,772	9	9
Pa West & Ohio R Con May	330	113							5	3	-5	-3	0.75	0.75
July 1 to May 31	4,705	2,688							57	43	-57	-43		
Peoria & Eastern May	209,021	165,832	73,065	53,265					9,200	8,800	63,865	44,465	350	351
July 1 to May 31	2,059,872	1,865,142	943,298	708,889					97,794	97,812	845,504	611,077		
Peoria & Pekin Union Apr	59,363	47,412	5,361	17,950					3,800	3,500	1,561	14,450	18	18
July 1 to Apr 30	535,724	462,431	168,401	189,819					37,200	36,000	131,201	153,819		
Peoria Ry Term Co Apr	13,499	12,827	517	-1,061					602	682	-84	-1,744	8	8
July 1 to Apr 30	134,846	125,249	7,058	8,739					5,985	6,414	1,073	2,324		
Pere Marquette May	932,701	799,940	389,428	347,064	57,221	40,657	10,636	-3,159	84,648	41,719	315,416	302,185	2,328	2,341
July 1 to May 31	10,251,564	9,240,424	4,444,465	3,733,462	499,878	425,152	46,125	-5,470	671,003	534,982	3,819,588	3,193,009		
Perla Northern May	1,173	975	2,388	924					50	48	2,337	876	4	4
July 1 to May 31	10,826	14,756	11,730	6,890					551	478	11,178	6,412		
Phila Balt & Wash May	1,261,222	1,083,303	450,087	460,883					35,771	35,771	414,316	425,111	4	4
July 1 to May 31	12,373,637	11,512,593	4,136,521	3,819,822					393,487	393,487	3,743,033	3,426,335	717	716
Phila Belt Line May	2,438	1,211	-2,387	-1,159					76	46	-2,464	-1,205	5	5
July 1 to May 31	17,442	14,073	-16,728	-13,135					782	508	-17,511	-15,643		
Philipsb & Sus Vall Apr	6,907	5,707	-38	1,421					61	57	-99	1,364	15	15
July 1 to Apr 30	60,699	43,909	-2,714	-146					531	111	-3,246	-257		
Pickens May	1,030	1,144	37	-66					49	49	-11	-116	9	9
July 1 to May 31	12,843	13,685	2,758	2,278					372	347	2,385	1,931		
Piney Riv & Pt Creek May	817	1,366	1,735	1,263			8		79	79	1,656	1,191	9	9
July 1 to May 31	12,309	15,405	16,715	15,964			128		869	878	15,846	15,214		
Pittsburgh & L Erie May	683,995	480,488	841,163	608,198	656	703	-720	-640	27,200	17,000	813,242	590,558	191	191
July 1 to May 31	6,677,466	5,341,166	9,055,822	5,456,474	7,716	7,634	-4,572	-4,003	236,236	182,525	8,815,012	5,269,945		
Pittsb & Moon Run May	3,687	3,091	5,921	7,923					125	100	5,796	7,823	5	5
July 1 to May 31	32,484	33,954	64,440	64,555					1,225	1,100	63,215	63,455		
Pitts Alleg & McK R May	13,510	6,100	-62	4,001					93	85	-155	3,915	1	1
July 1 to May 31	112,861	48,813	14,828	-3,621					1,002	525	13,825	-4,146		
Pitts Char & Yough May	19,579	12,829	11,313	19,189					1,004	845	10,308	18,344	21	21
July 1 to May 31	169,583	144,104	183,088	101,937					9,735	11,997	173,353	89,939		
Pitts Cin Chic & St L May	2,531,892	1,900,728	776,637	858,663	415	1,052	-1,001	-849	148,444	114,010	627,191	743,804	1,468	1,471
July 1 to May 31	25,099,196	20,628,033	11,194,222	9,265,400	6,207	12,956	-9,764	-6,027	1,255,715	1,305,765	9,928,743	7,953,606		
Pitts Shaw & North May	83,845	69,701	27,155	-2,849					1,553	1,534	25,602	-4,384	240	237
July 1 to May 31	834,003	743,348	222,214	18,085					17,223	16,993	204,990	1,091		
Pt Summerv & Clar May	4,143	3,237	1,546	1,641					110		1,436	1,591	20	20
July 1 to May 31	37,554	30,287	23,202	23,024					805	654	21,741	21,621		
Port Huron Southern May	999	1,091	355	-250					39	39	316	-290	3	3
July 1 to May 31	11,902	1,091	-301	-250					423	39	-725	-290		
Poteau Valley May	326	2,376	-301	-1,560					37	98	-338	-1,659	6	6
July 1 to May 31	14,065	12,132	-7,110	-4,635					714	295	-7,825	-4,930		
Prescott & Northw May	6,168	5,969	5,074	2,058					272	570	4,801	1,487	41	41
July 1 to May 31	68,418	69,238	5,945	-15,861					2,700	2,462	3,245	-18,324		
Quannah Acme & Pac May	9,311	4,044	6,821	5,932					200	90	6,621	5,842	46	9
July 1 to May 31	66,585	30,426	84,257	30,059					1,420	365	82,837	29,693		
Rahway Valley May	2,592	2,248	169	337					380	380	-211	-43	10	10
July 1 to May 31	26,127	6,369	3,048	1,490					4,182	1,142	-1,134	347		
Raleigh & Charleston Apr	4,783	4,459	1,652	1,610					165	154	1,487	1,455	43	43
July 1 to Mch 31	48,521	43,801	20,824	23,034					1,650	1,479	19,174	21,555		
Raleigh & Southport May	8,488	7,645	3,512	3,763					307	207	3,204	3,556	64	64
July 1 to May 31	85,693	81,576	60,487	47,162					3,382	2,382	57,105	44,779		
Rap City Bl Hills & W May	3,390	3,016	1,126	323					125	250	1,001	73	33	33
July 1 to May 31	38,798		8,940						1,500		7,440			
Raritan River May	9,918	8,214	7,937	5,294					596	566	7,340	4,727	21	21
July 1 to May 31	102,700	94,033	82,881	58,486					6,565	6,230	76,315	52,256		
Reading Company—														
Atlantic City May	122,859	120,275	28,216	8,893	2,734	2,713	-5,039	-6,211	7,000	7,000	16,176	-4,318	166	166
July 1 to May 31	1,299,275	1,172,868	323,695	265,430	33,172	24,334	-41,621	-48,544	77,000	77,000	205,074	139,886		
Catasau & Foglesv May	7,457	5,843	18,118	9,483	34	39		-7	400	316	17,753	9,159	30	30
July 1 to May 31	65,640	51,998	183,066	119,758	424	403	414	346	4,400	3,483	179,080	116,622		
Central RR of N J May	1,174,187	1,100,292	920,069	643,378	153,943	122,196	2,289	-12,859	96,906	77,096	825,451	553,422	667	668
July 1 to May 31	12,016,175	11,480,414	9,748,136	8,732,733	1,617,831	1,369,070	176,203	-24,183	1,077,075	901,488	8,847,265	7,807,061		
Chester & Del Riv Apr	7,132	4,826	11,280	6,237	60	60		60	135	241	11,205	6,056	5	5
July 1 to Apr 30	61,827	54,251	94,385	59,126	468	485	485	485	1,435	1,183	93,418	58,428		
Gettysb & Harrisb May	14,898	11,554	2,769	5,781					35	233	2,519	5,583	31	31
July 1 to May 31	137,712	128,289	50,659	57,154	75	117	117	117	2,750	2,565	47,985	54,704		
Middlet'n & Humm May	1,504	1,172	426	-368	8	8		8	15	6	419	-365	6	6
July 1 to May 31	11,663	11,137	4,937	-1,030	99	98	98	98	168	97	4,868	-1,029		
Northeast Penn May	9,140	9,443	2,557	3,270	92	93		93	200	150	2,450	3,214	25	25
July 1 to May 31	89,923	87,380	36,125	33,154	1,086	1,082	996	960	2,200	1,650	34,921	32,464		
Perkiomen May	20,336	16,756	36,433	21,297	17	16		16	1,000	1,000	35,450	20,313	38	38
July 1 to May 31	174,414	177,174	360,137	241,599	342	386	342	386	11,000	11,000	349,479	230,985		
Phila & Ches Vall May	5,485	4,251	2,915	2,951	10	9		9	120	120	2,805	2,840	23	23
July 1 to May 31	48,891	49,738	26,598	17,485	163	140	105	127	1,320	1,320	25,384	16,292		
Phila & Read Ry May	2,188,320	1,954,464	1,697,752	1,179,539	174,657	162,807	58,525	53,688	75,199	60,777	1,681,077	1,172,450	1,024	1,024
July 1 to May 31	24,290,025	21,750,630	16,348,963	14,126,810	1,705,718	1,569,528	278,889	401,318	813,159	670,799	15,814,694	13,857,330		
Phila Newt & N Y May	12,577	10,173	129	2,467	106	51		106	250	250	-14	2,293	21	21
July 1 to May 31	101,503	83,211	36,607	76,087	668	583	586	532	2,750	2,475	34,444	74,145		
Pickering Valley May	2,982	1,933	-158	676	3	3		3	21	20	-176	658	11	11
July 1 to May 31	16,433	21,215	12,947	5,214	116	96	116	46	319	321	12,744	4,939		
Port Reading May	34,902	25,706	64,389	43,073	16,483	11,293	2,007	1,392	3,000	2,000	63,397	42,466	21	21
July 1 to May 31	380,774	338,382	706,517	738,512	177,504	172,728	44,426	43,879	33,000	22,000	717,943	760,392		
Reading & Colum May	24,940	2												

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure			TRAFFIC		TRANSPORTATION		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Roscoe Sny & Pac Ry. May	4,729	6,075	2,647	1,460	7,914	7,953	1,348	954	241	149	2	10	3,590	2,379
July 1 to May 31	69,495	60,039	27,408	17,563	102,040	81,242	12,996	7,665	2,734	884	308	72	29,461	20,526
Rutland May	183,930	162,520	77,757	71,304	294,952	261,291	57,809	46,051	52,824	48,441	5,487	6,488	99,581	94,661
July 1 to May 31	1,630,471	1,435,858	981,519	905,938	2,929,150	2,635,325	423,536	391,244	420,204	375,572	69,255	69,069	1,070,956	998,782
Sabine & Eastern May	1,581	663	-----	-----	1,581	663	459	143	75	152	-----	-----	314	138
July 1 to May 31	11,015	-----	-----	-----	11,015	-----	3,969	-----	1,650	-----	-----	-----	3,537	-----
Sabine & Northern May	3,290	2,243	-----	-----	3,290	2,243	342	1,770	1,312	300	17	-----	2,056	295
July 1 to May 31	34,724	18,851	-----	-----	34,724	18,851	3,757	4,694	14,487	2,899	176	-----	20,121	3,070
Sacramento Val & E. May	8,647	8,982	955	869	9,702	9,882	1,816	2,948	476	1,983	-----	-----	1,999	1,791
July 1 to May 31	118,501	156,484	8,280	7,356	127,870	164,223	24,036	45,288	8,989	11,000	-----	-----	23,050	26,256
Saginaw & Ouch R. May	450	897	30	24	489	930	334	252	-----	93	-----	15	94	254
July 1 to May 31	6,736	7,651	304	326	7,134	8,126	2,195	1,847	-----	598	-----	66	2,003	1,719
St Johnsbury & L. Ch. May	22,127	17,456	7,495	7,864	32,226	27,942	13,393	12,296	78	Cr84	166	179	11,950	12,077
July 1 to May 31	205,894	179,526	99,258	96,468	330,169	302,827	93,967	80,702	2,344	2,512	2,355	2,409	145,282	144,409
St Jos & Gr Island May	81,052	76,790	35,152	29,141	125,925	114,239	55,573	40,227	18,971	15,375	6,656	7,094	62,359	41,626
July 1 to May 31	1,007,218	997,003	379,053	348,018	1,497,986	1,456,773	498,790	262,235	181,905	162,321	70,824	59,378	619,058	499,130
St Joseph Valley May	881	701	2,014	1,819	3,087	2,703	370	551	332	479	77	76	1,543	1,746
July 1 to May 31	11,713	9,518	22,148	17,328	35,911	28,170	5,264	5,303	5,682	8,383	767	531	19,599	15,828
St Lawr & Adiron. May	34,064	27,436	16,788	15,286	52,223	43,682	3,302	9,893	1,886	4,158	386	402	12,716	12,716
July 1 to May 31	378,568	305,915	176,974	158,111	569,107	476,564	73,405	72,632	37,698	34,292	5,587	5,440	207,177	180,055
St Louis & Hannibal Apr	12,645	11,077	5,065	3,820	19,119	16,196	14,729	7,929	2,498	2,003	206	195	6,877	4,552
July 1 to Apr 30	128,180	122,084	61,895	48,182	202,801	182,995	68,390	55,148	26,826	25,059	2,016	1,948	76,842	60,222
St Louis & O'Fallon May	1,645	-----	2,700	-----	1,735	-----	2,192	-----	3,165	-----	56	-----	1,135	-----
July 1 to May 31	224,490	-----	2,700	-----	228,180	-----	20,119	-----	38,078	-----	870	-----	25,784	-----
St Louis & San Fran. May	2,011,801	1,898,910	789,777	729,228	3,025,458	2,850,529	396,341	256,892	429,351	341,901	68,406	69,091	1,122,347	986,953
July 1 to May 31	24,318,735	21,869,646	9,209,861	8,339,144	36,111,638	32,737,291	5,133,726	4,406,430	5,208,839	4,061,952	882,231	737,634	12,564,052	11,264,691
Ft W & Rio Grande May	37,732	48,833	24,031	24,124	68,204	78,462	4,866	9,745	7,149	5,742	4,255	3,423	31,533	34,735
July 1 to May 31	572,805	731,747	278,502	310,133	919,112	1,104,566	135,905	132,560	114,518	95,891	37,427	32,000	379,743	386,940
Paris & Gt North. May	6,037	5,882	3,431	3,088	10,344	10,383	1,047	650	661	756	221	144	4,326	3,972
July 1 to May 31	123,842	82,800	43,347	37,873	178,992	135,913	30,155	16,379	8,714	7,890	2,095	1,439	55,176	48,116
St L San Fr & Tex. May	52,339	40,137	10,049	7,599	66,242	50,308	10,157	10,692	8,917	5,188	2,876	2,352	38,737	27,730
July 1 to May 31	641,018	588,450	122,300	96,179	810,390	719,054	156,691	183,624	146,223	94,708	28,399	22,434	472,461	370,796
Total Company May	2,107,909	1,993,762	827,288	764,039	3,170,248	2,989,682	412,411	277,979	446,078	353,587	75,758	75,010	1,196,943	1,053,350
July 1 to May 31	25,653,400	23,272,643	9,654,010	8,783,329	38,020,132	34,696,824	5,456,477	4,738,993	5,478,294	4,260,441	950,152	793,507	13,471,432	12,070,543
Chic & East Ill. May	581,789	620,687	157,317	125,334	779,300	787,822	83,449	59,931	100,128	103,263	26,397	20,349	312,192	283,814
July 1 to May 31	8,553,063	7,374,767	1,703,855	1,536,247	10,809,616	9,451,490	1,055,375	944,894	1,927,961	1,575,942	250,404	187,029	3,785,883	3,362,381
Evansv & T Haute May	125,153	94,777	55,790	45,057	200,851	156,892	24,885	17,443	24,158	17,630	5,150	4,371	63,420	51,240
July 1 to May 31	1,466,450	1,204,843	574,157	536,321	2,259,232	1,937,316	261,295	247,102	322,961	250,180	56,058	41,556	679,874	612,892
New OrL Tex & Mex May	60,123	-----	13,044	-----	85,456	-----	13,603	-----	9,548	-----	4,247	-----	37,033	-----
Sept 1 to May 31	518,255	-----	104,938	-----	704,513	-----	118,474	-----	81,754	-----	26,674	-----	323,239	-----
Beau Sour L & W May	39,942	24,676	3,043	2,322	43,914	27,973	5,492	5,523	1,667	1,934	1,874	1,504	13,992	12,953
July 1 to May 31	356,281	222,621	31,523	34,061	417,062	273,460	61,961	56,991	28,800	28,942	17,676	13,044	179,837	122,826
Orange & N W. May	11,882	11,444	1,579	1,348	16,371	13,559	1,043	2,262	1,590	705	755	794	5,688	4,872
July 1 to May 31	122,828	107,504	16,654	14,337	158,376	132,916	32,066	40,410	13,967	11,413	7,082	6,777	61,710	52,020
St L Brownsv & Mex May	106,669	85,963	45,541	41,605	161,444	134,346	44,038	17,711	13,028	10,540	2,749	3,525	60,480	44,237
July 1 to May 31	933,378	752,855	446,841	367,656	1,471,949	1,194,671	390,167	191,616	123,723	139,162	28,659	33,352	521,730	424,038
St L R Mt & Pac Ry. May	22,319	13,905	3,409	3,761	26,997	20,340	4,796	4,414	5,491	8,488	658	680	7,258	7,000
July 1 to May 31	206,362	149,554	39,977	39,106	260,524	208,436	55,000	42,087	75,767	52,111	7,951	8,321	79,435	68,196
St Louis Southwest. May	425,581	386,527	96,374	91,804	550,760	503,099	81,768	41,526	73,511	61,417	24,230	22,833	149,263	128,659
July 1 to May 31	5,263,658	4,833,447	1,215,658	1,090,249	6,768,183	6,193,138	952,581	838,835	978,676	1,012,756	275,935	235,015	1,523,327	1,522,568
St L S W Ry of Tex May	177,826	179,122	62,370	56,763	260,788	254,784	150,907	70,218	60,948	57,441	10,587	8,496	127,372	114,568
July 1 to May 31	2,330,621	2,340,372	781,509	784,167	3,351,416	3,353,241	1,002,230	934,168	741,992	734,736	105,988	96,903	1,461,742	1,466,545
Total Company May	573,407	565,649	158,744	148,567	811,548	757,883	232,675	111,744	134,459	118,858	34,817	31,329	276,635	243,227
July 1 to May 31	7,594,279	7,173,819	1,997,267	1,874,416	10,119,599	9,546,379	1,954,911	1,773,003	1,720,668	1,747,492	381,923	331,918	2,985,069	2,989,113
Eastern Texas. Apr	5,045	4,483	589	618	5,949	5,443	4,890	5,315	102	22	102	72	1,416	1,249
July 1 to Apr 30	43,057	51,039	6,131	6,016	58,829	63,618	21,844	37,394	1,130	812	987	676	13,102	12,909
Paragouli Sou E. May	1,544	2,349	1,557	1,492	3,890	4,462	1,350	55	1,422	884	33	33	1,871	3,748
July 1 to May 31	34,955	37,839	19,789	18,146	61,860	63,939	27,000	22,507	2,757	4,230	567	373	19,065	22,202
Pine Bluff Ark Riv. Apr	2,239	1,593	1,303	1,334	3,652	3,023	1,472	1,776	61	115	33	33	1,081	1,022
July 1 to Apr 30	23,219	22,477	16,524	13,263	40,920	36,811	15,670	15,555	2,014	1,848	337	346	11,184	11,043
St Louis Transfer May	-----	-----	-----	-----	26,305	22,107	850	1,425	1,417	529	168	162	16,858	8,597
July 1 to May 31	-----	-----	-----	-----	302,270	261,497	16,122	14,473	23,983	18,169	2,178	1,343	166,862	107,969
St Louis Troy & East May	2,599	8,080	-----	-----	2,699	8,088	1,278	1,339	5,481	7,030	54	33	1,731	2,246
July 1 to May 31	215,316	293,509	-----	-----	215,364	293,146	11,022	33,023	60,625	68,397	508	664	33,615	37,198
St Mary's & Kingsl'd May	205	67	175	201	434	309	80	-----	115	112	-----	-----	124	119
July 1 to May 31	2,130	-----	2,412	-----	5,093	-----	786	-----	527					

NAME OF ROAD	TOTAL EXPENSES Incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue		Net Revenue		Current Year	Previous Year	Current Year	Previous Year	end of Month	Last Year
	\$	\$	\$	\$	This Year	Last Year	This Year	Last Year	\$	\$	\$	\$	This Year	Last Year
Roscoe Sny & Pac Rv. May	5,797	3,835	2,116	4,117					93	61	2,022	4,056		
July 1 to May 31	52,728	33,274	49,312	47,968					918	672	48,393	47,295	49	30
Rutland May	221,905	200,884	73,047	60,406					10,372	9,429	62,674	50,976		
July 1 to May 31	2,047,366	1,900,581	881,783	734,743					107,567	100,664	774,215	634,079	468	468
Sabine & Eastern May	945	760	636	—97					16	10	620	—108		
July 1 to May 31	10,528	—	487	—					145	—	341	—	6	6
Sabine & Northern May	4,142	2,479	—851	—235					54	39	—906	—274		
July 1 to May 31	42,744	11,467	—8,020	7,383					541	432	—8,561	6,951	39	9
Sacramento Val & E. May	4,899	7,689	4,803	2,193					167	64	4,636	2,128		
July 1 to May 31	65,644	100,194	62,225	64,028					1,428	712	60,796	63,315	15	15
Saginaw & Ouach R. May	488	625	1	305					10	20	—8	285		
July 1 to May 31	5,337	4,503	1,797	3,622					190	220	1,607	3,402	3	3
St Johnsbury & L. Ch. May	26,164	25,489	6,061	2,453					800	800	5,261	1,653		
July 1 to May 31	251,943	239,123	78,225	63,704					8,319	7,977	69,906	55,826	125	131
St Jos & Gr Island May	149,920	108,628	—23,995	5,611					5,388	5,142	—29,312	1,429		
July 1 to May 31	1,427,744	1,024,344	70,242	432,429	173	1,045	71	960	63,751	46,790	9,465	388,964	319	319
St Joseph Vallev. May	2,458	3,006	629	—302					177	104	452	—406		
July 1 to May 31	32,903	32,888	3,008	—4,717					1,556	798	1,451	—5,516	43	43
St Lawr & Adiron. May	18,710	27,756	33,512	15,925					400	383	33,112	15,542		
July 1 to May 31	331,135	299,966	237,971	176,597					6,780	5,560	231,191	171,036	65	65
St Louis & Hannibal Apr	25,030	15,389	—5,911	806					522	653	—6,433	153		
July 1 to Apr 30	182,298	150,226	20,502	32,769					5,746	6,533	14,755	26,235	103	103
St Louis & O'Fallon May	7,627	—	—5,892	—					750	—	—6,642	—		
July 1 to May 31	101,081	—	127,098	—					6,150	—	120,948	—	8	—
St Louis & San Fran. May	2,097,479	1,737,107	927,979	1,113,422					122,457	120,781	805,521	992,641		
July 1 to May 31	24,831,493	21,487,964	11,280,144	11,249,326					1,299,010	1,380,610	9,981,133	9,863,716	4,726	4,726
Ft W & Rio Grande May	52,511	58,219	15,692	20,243					2,813	1,900	12,879	18,343		
July 1 to May 31	712,348	698,325	206,764	406,240					19,695	13,771	187,068	392,469	195	195
Paris & Gr North May	6,914	6,481	3,429	3,902					375	345	3,054	3,556		
July 1 to May 31	104,238	81,475	74,754	54,438					4,125	3,319	70,629	51,118	16	16
St L San Fr & Tex May	63,888	49,274	2,353	1,033					1,436	966	917	67		
July 1 to May 31	841,707	705,093	—31,317	13,961					8,223	10,192	—39,540	3,768	132	135
Total Company May	2,220,792	1,851,081	919,453	1,138,600					127,081	123,992	822,371	1,014,607		
July 1 to May 31	26,489,786	22,972,857	11,530,345	11,723,965					1,331,053	1,407,892	10,199,290	10,211,071	5,069	5,072
Chic & East Ill. May	557,036	510,471	222,264	277,350	5,897	4,395	—883	—1,068	29,900	26,500	191,481	249,781		
July 1 to May 31	7,376,501	6,460,211	3,423,114	2,991,278	63,889	48,249	—14,068	—16,419	332,224	247,614	3,086,821	2,727,244	965	965
Evansv & T. Harv. May	123,466	96,304	77,384	60,587	1,475	1,036	—767	—284	13,214	9,613	63,403	50,689		
July 1 to May 31	1,390,729	1,220,164	868,503	717,151	14,999	12,611	—9,440	—3,328	106,746	101,529	752,316	612,293	310	310
New Or. Tex & Me. May	69,675	—	15,781	—					—	—	15,781	—		
Sept 1 to May 31	589,503	—	115,009	—					1,097	—	113,912	—	264	—
Beau Sour L. & W. May	27,559	24,038	16,354	3,934					621	453	15,733	3,481		
July 1 to May 31	315,304	246,025	101,758	27,434	159	—	—	—	7,598	6,827	94,319	20,607	118	116
Orange & N. W. May	11,213	9,866	5,158	3,693					444	375	4,713	3,318		
July 1 to May 31	128,580	126,641	29,796	6,275					4,837	4,799	24,959	1,475	61	61
St L Brownsv & Mex. May	126,715	82,226	34,729	52,120					3,500	3,723	31,229	48,403		
July 1 to May 31	1,137,280	849,683	334,668	344,988		6	—	—	36,500	47,084	298,168	298,528	494	454
St L R. Mt & Pac Ry. May	19,978	22,593	7,018	—2,253					—	—	7,018	—2,253		
July 1 to May 31	240,609	192,123	19,914	16,313		5,672	—	—	—	—	19,914	16,179	105	105
St Louis Southwest May	349,352	277,754	201,407	225,345	3,574	3,213	—279	—829	27,881	15,118	173,247	209,398		
July 1 to May 31	3,971,306	3,835,961	2,796,876	2,357,176	37,317	36,097	—9,078	—6,549	238,326	165,323	2,549,471	2,185,303	773	773
St L S. W. Ry. of Tex. May	364,353	266,229	—103,565	—11,444	566	563	—285	—187	8,333	8,333	—112,184	—19,964		
July 1 to May 31	3,483,573	3,401,781	—132,156	—48,540	5,107	4,413	—2,394	—2,651	96,935	79,929	—231,486	—131,121	703	696
Total Company May	713,705	543,983	97,842	213,901	4,140	3,776	—564	—1,016	36,214	23,451	61,036	189,434		
July 1 to May 31	7,454,879	7,237,742	2,664,720	2,308,636	42,424	40,510	—11,472	—9,200	335,261	245,252	2,317,985	2,054,182	1,476	1,469
Eastern Texas. Apr	6,850	7,010	—901	—1,567					200	200	—1,101	—1,767		
July 1 to Apr 30	40,388	54,905	18,441	5,712					1,875	1,930	16,565	3,781	30	30
Paragould So. E. May	4,963	7,436	—1,073	—2,973					350	205	—1,423	—3,178		
July 1 to May 31	48,972	53,094	12,893	10,804					3,364	2,261	9,523	8,543	37	37
Pine Bluff Ark. Riv. Apr	2,939	3,284	712	—261					348	713	363	—124		
July 1 to Apr 30	32,762	32,304	8,158	4,506					1,918	1,285	6,239	3,221	31	31
St Louis Transfer. May	20,418	12,216	5,897	9,890					933	933	4,954	8,957		
July 1 to May 31	229,731	152,758	72,538	108,739					9,717	10,576	62,821	98,163	6	6
St Louis Troy & East. May	10,467	12,324	—7,768	—4,235					900	600	—8,668	—4,835		
July 1 to May 31	131,000	161,739	84,364	137,406					12,097	9,662	72,266	127,743	25	18
St Mary's & Kings'd. May	401	269	33	39					59	46	26	—6		
July 1 to May 31	3,726	—	1,367	—					559	—	807	—	10	10
St Mary's & Western. May	3,639	2,622	—1,099	—265					68	68	—1,167	—333		
July 1 to May 31	33,390	27,036	2,314	10,597					751	751	1,562	9,845	16	20
St Paul & Des Moines. Apr	42,045	29,229	—9,579	193					1,000	1,000	—10,579	—801		
July 1 to Apr 30	385,783	270,993	51,464	51,891					10,000	8,817	41,464	43,074	121	121
Salem Falls C'y & W. May	8,623	7,406	3,693	3,085					97	208	3,596	2,876		
July 1 to May 31	89,199	65,564	31,234	25,869					2,060	1,528	29,173	24,341	64	50
Salem Win & South. May	1,601	12,026	4,662	909					—	—	4,662	—909		
July 1 to May 31	40,687	116,408	15,392	—16,092					—	—	15,392	—16,092	21	21
Saline Bayou. May	1,208	1,068	329	582					15	15	314	567		
July 1 to May 31	13,785	9,417	770	752					166	166	603	585	16	14
Saline River. May	2,817	1,728	—628	203					33	33	—661	170		
July 1 to May 31	23,335	23,615	—4,403	1,594					364	364	—4,768	1,229	19	9
San Ant & Aran Pac. May	248,259	230,984	56,822	55,668					10,500	8,500	46,322	47,168		
July 1 to May 31	2,606,613	2,451,285	1,017,202	1,042,048					10					

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
South Shore.....May	123	8	-----	-----	123	8	235	537	-----	-----	-----	-----	467	40
July 1 to May 31.....	6,524	6,739	-----	-----	6,524	6,739	1,179	7,104	1,095	4,005	-----	-----	7,128	3,020
Southern.....May	3,074,443	2,595,325	1,192,067	1,085,273	4,659,992	4,033,898	552,212	457,235	813,743	636,940	125,652	107,394	1,588,648	1,454,843
July 1 to May 31.....	35,227,596	31,535,238	13,417,341	12,187,407	52,768,954	47,608,992	6,177,850	5,486,800	9,049,387	7,472,294	1,294,598	1,117,916	17,409,184	16,673,230
Alabama Gt South.....May	255,919	186,281	89,187	75,768	379,508	294,402	47,531	41,740	73,632	61,393	11,477	8,397	114,015	88,253
July 1 to May 31.....	2,547,614	2,076,263	964,335	863,582	3,850,055	3,266,909	456,492	413,576	825,121	610,050	103,593	84,449	1,148,934	1,066,665
Ashev & Craggy Mt.....May	404	53	-----	-----	404	55	136	74	9	9	-----	-----	165	4
July 1 to May 31.....	3,215	703	-----	-----	3,233	708	301	272	184	110	-----	-----	2,002	1,183
Augusta Southern.....May	6,491	6,505	3,782	3,597	11,307	10,939	2,552	2,106	1,207	837	155	161	5,580	5,336
July 1 to May 31.....	136,021	115,599	51,230	41,307	198,894	167,481	32,251	29,481	12,276	11,049	1,727	1,785	71,443	69,488
Blue Ridge.....May	8,255	7,903	3,242	3,576	12,610	12,249	2,707	4,289	1,221	1,048	226	165	4,673	4,088
July 1 to May 31.....	100,948	95,370	44,255	42,132	156,484	148,346	28,292	34,730	10,867	7,219	1,867	1,644	47,352	48,121
Cumberland.....May	1,748	1,859	315	427	2,098	2,362	378	946	78	244	99	91	816	740
July 1 to May 31.....	18,848	16,546	4,439	4,840	23,718	22,075	4,898	4,015	1,164	2,053	1,056	1,035	9,094	7,992
Danville & West.....May	18,602	14,539	4,532	4,093	24,248	19,774	4,469	3,886	1,657	1,710	180	103	5,859	5,669
July 1 to May 31.....	187,965	166,334	56,924	49,243	256,598	226,862	44,297	43,736	20,710	17,093	1,702	1,242	60,136	57,338
Georgia Sou & Fla.....May	90,348	96,192	52,571	45,903	164,707	165,314	15,223	20,031	28,817	25,775	5,823	5,609	72,353	66,123
July 1 to May 31.....	1,201,905	1,056,680	652,659	554,188	2,153,676	1,834,787	217,954	168,420	467,417	302,640	64,061	56,913	817,087	694,753
Hartwell.....May	666	777	386	386	1,124	1,232	194	129	37	42	6	1	768	978
July 1 to May 31.....	14,960	16,353	5,002	4,879	20,670	22,139	3,584	2,631	410	633	89	36	8,941	8,582
Mobile & Ohio.....May	675,317	540,771	109,223	101,136	927,727	756,803	102,186	100,164	164,876	114,355	31,907	27,327	330,742	273,023
July 1 to May 31.....	7,106,672	6,573,922	1,227,598	1,128,921	9,714,109	8,957,785	1,148,694	1,008,741	1,751,436	1,347,204	336,981	306,165	3,198,551	3,083,941
Northern Alabama.....May	50,347	28,932	5,025	4,798	56,417	35,779	6,085	4,091	6,276	4,841	168	166	20,924	13,892
July 1 to May 31.....	431,176	337,797	52,414	48,118	497,024	401,590	66,223	56,668	72,520	66,394	1,755	1,812	196,119	175,028
Sou Ry Co in Miss.....May	41,147	30,064	30,395	20,041	77,159	55,709	19,758	24,162	5,198	9,680	3,177	1,723	34,619	31,157
July 1 to May 31.....	536,184	514,332	318,073	315,134	921,428	898,572	213,610	229,563	67,715	94,776	27,797	20,021	368,128	368,918
Tallulah Falls.....May	6,175	4,345	2,004	2,037	9,643	7,277	3,234	3,475	502	717	109	128	2,552	2,270
July 1 to May 31.....	59,683	46,338	31,964	33,517	102,812	89,299	23,578	45,570	8,705	7,539	1,300	1,286	28,492	27,213
Virginia & Southw.....May	73,149	61,832	11,039	10,170	87,677	74,718	13,426	14,913	29,200	17,361	1,362	1,331	28,260	23,100
July 1 to May 31.....	944,115	891,916	125,440	126,906	1,105,607	1,055,850	152,678	131,890	243,759	208,739	14,756	10,513	330,365	320,588
Southern Indiana.....May	116,385	86,643	15,510	14,013	133,228	102,775	20,791	16,006	23,405	9,578	1,810	1,819	39,706	25,591
July 1 to May 31.....	1,095,445	918,590	159,957	146,846	1,272,833	1,090,567	177,779	143,141	215,427	170,035	22,819	18,510	369,816	309,116
Southern Pacific.....														
Atlantic SS Lines.....Apr	451,688	429,221	41,741	38,214	501,609	470,671	273,411	263,056	103,594	84,658	23,417	19,160	65,344	64,400
July 1 to Apr 30.....	4,894,780	4,701,023	391,177	388,725	5,343,622	5,136,856	2,999,003	2,763,225	902,200	835,420	228,833	200,037	653,440	665,104
Corvallis & East.....May	16,956	14,645	9,754	8,728	29,120	24,813	7,630	7,931	2,169	3,437	181	154	6,018	5,076
July 1 to May 31.....	143,588	129,966	117,952	104,692	283,403	251,726	78,649	75,386	19,309	28,420	2,840	1,021	64,338	54,967
Galv Har & S A.....May	604,555	514,897	220,506	192,655	870,692	752,404	151,588	92,144	115,798	104,615	25,204	26,809	343,156	321,823
July 1 to May 31.....	6,847,953	6,750,346	2,399,471	2,030,513	9,735,049	9,250,547	1,405,013	1,194,758	1,362,139	1,199,967	279,122	255,223	3,645,244	3,654,912
Hous & Tex Cent.....May	264,565	294,298	108,417	103,641	400,553	426,102	60,217	69,176	62,033	73,660	13,496	16,514	174,731	201,963
July 1 to May 31.....	3,621,029	3,851,008	1,297,861	1,277,666	5,278,904	5,469,030	698,128	740,395	630,536	795,814	188,710	176,720	2,120,743	2,079,424
Hous E & W Texas.....May	66,548	76,106	27,412	26,993	99,815	107,974	29,509	21,426	8,442	8,527	1,114	1,230	46,862	32,126
July 1 to May 31.....	807,217	797,779	300,746	261,598	1,172,359	1,121,060	215,385	203,505	93,995	99,575	19,030	14,365	407,015	367,263
Iberia & Vermilion.....May	2,277	1,505	1,398	1,327	3,952	3,160	2,223	900	88	74	276	76	1,220	1,333
July 1 to May 31.....	52,965	39,128	15,010	14,810	71,351	57,660	21,086	13,162	1,042	1,342	1,110	768	16,897	18,487
Lake Charles & Nor.....May	10,966	4,066	2,534	1,960	13,904	6,562	2,097	1,024	1,242	941	95	20	3,149	2,527
July 1 to May 31.....	80,075	22,256	21,265	13,984	105,906	38,432	16,298	10,944	9,161	3,430	421	235	31,075	17,368
Louisiana Western.....May	92,199	91,651	52,492	46,078	153,036	144,662	20,922	14,884	24,657	19,438	6,055	5,478	43,490	42,411
July 1 to May 31.....	1,187,610	1,195,624	567,627	506,258	1,847,189	1,790,357	220,447	167,990	296,903	214,761	63,593	54,455	525,152	485,777
Morgan's La & Tex.....May	225,660	199,102	99,726	90,772	347,741	311,488	78,975	30,364	43,201	33,332	11,343	9,646	120,632	123,676
July 1 to May 31.....	3,104,340	2,984,144	1,068,715	971,787	4,425,866	4,226,974	646,035	677,299	499,293	445,049	113,984	93,089	1,517,634	1,561,260
Pacific System.....May	4,835,190	4,078,624	2,853,760	2,329,689	8,261,713	6,899,542	961,103	857,860	1,029,617	901,501	144,841	120,455	2,157,571	1,795,365
July 1 to May 31.....	52,146,562	45,404,453	29,201,762	24,229,224	87,065,751	74,195,872	10,472,923	9,090,506	11,017,681	9,547,359	1,452,032	1,238,658	22,732,575	19,792,178
Texas & New Or.....May	205,899	180,575	80,706	74,125	304,082	272,536	47,756	50,305	46,813	48,034	6,566	7,440	113,528	112,226
July 1 to May 31.....	2,356,101	2,251,641	904,755	773,885	3,466,476	3,234,585	536,954	590,124	538,868	479,482	75,156	67,211	1,299,306	1,337,801
Total Company.....Mch	6,735,499	6,268,897	3,195,584	2,768,130	10,553,435	9,628,651	1,712,587	1,453,372	1,374,067	1,385,880	238,315	206,756	3,176,989	2,705,917
July 1 to Mch 31.....	62,434,134	56,258,653	29,456,796	24,800,628	97,788,778	86,325,899	14,105,919	13,000,676	12,588,743	11,108,943	1,973,221	1,713,706	26,949,785	24,721,523
Arizona Eastern.....May	111,043	106,196	36,199	26,297	161,855	140,383	21,120	32,768	10,462	15,908	1,915	2,023	38,349	49,966
July 1 to May 31.....	1,232,835	1,029,447	379,878	269,121	1,719,739	1,377,991	424,097	319,208	116,061	130,908	22,277	14,038	400,462	335,140
Coos B R'burg & E.....May	6,410	9,239	3,151	2,870	9,876	12,360	2,910	1,225	1,466	2,159	59	74	5,038	3,132
July 1 to May 31.....	71,721	114,722	27,714	28,229	103,463	146,181	32,533	37,761	18,119	21,629	717	820	31,026	37,543
Hearne & Bra Val.....May	598	235	295	313	961	616	214	285	35	31	25	19	595	772
July 1 to May 31.....	16,581	22,152	4,440	5,058	21,817	27,954	4,203	4,257	838	2,524	319	177	7,842	8,644
Houston & Shreve.....May	15,991	15,623	4,											

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure			TRAFFIC		TRANSPORTATION		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Texas Ark & Louis'a. May	526	600	165	168	734	804	334	370	93	2	203	549		
July 1 to May 31	12,009	12,213	1,726	1,653	14,550	14,254	3,380	4,889	957	307	1,806	3,248	3,188	175
Texas Central. May	29,059	34,088	24,421	27,696	60,260	67,682	15,093	33,531	10,946	17,288	1,769	1,317	25,809	40,791
July 1 to May 31	556,161	661,859	319,129	364,160	952,765	1,098,743	171,356	200,029	139,102	164,408	17,279	12,541	306,837	393,329
Texas Mexican. May	21,202	22,218	5,060	4,771	28,029	28,524	6,858	6,474	176	361	748	483	13,153	10,732
July 1 to May 31	180,253	153,830	57,613	53,013	256,833	224,630	70,612	69,695	1,787	2,440	5,644	4,367	118,132	100,443
Texas Midland. May	18,537	22,694	9,253	8,031	30,747	34,596	8,083	9,096	10,494	6,353	1,370	1,239	15,498	12,481
July 1 to May 31	377,236	335,500	109,630	97,229	527,206	471,963	109,485	116,405	92,971	83,789	15,118	14,242	181,147	153,410
Texas Short Line. May	2,723	1,264	40	46	2,770	1,311	1,134	328	620	277	29		828	830
July 1 to May 31	27,129	16,594	573	768	27,796	17,467	4,991	4,155	3,423	1,364	169		10,636	11,372
Texas Southeastern May	5,985	8,132	165	647	6,551	8,838	1,924	1,133	1,073	999		49	2,522	2,105
July 1 to May 31	85,046	74,978	2,214	2,758	90,927	80,263	25,810	13,652	11,670	11,700	308	257	28,595	22,958
Thornton & Alexan. May	3,441	2,478	198	146	3,769	2,744	1,183	891	605	511			724	1,299
July 1 to May 31	34,681	33,136	2,422	2,285	38,525	36,943	9,667	11,063	6,413	5,374			12,940	12,364
Tidewater & Western. Apr	5,650	6,222	816	889	7,217	7,840	3,010	2,232	1,095	850	93	92	2,042	2,084
July 1 to Apr 30	48,872	44,243	10,807	10,783	67,443	61,803	20,462	17,550	9,022	8,397	986	1,000	20,143	20,314
Timpson & Hender'n. May	2,151		827		3,345		1,085		48		142		2,124	
July 1 to May 31														
Tionesta Valley. May	18,131	12,674	1,091	1,205	19,381	14,012	4,664	3,734	2,601	1,527	130	81	6,530	3,935
July 1 to May 31	207,688	155,474	11,542	10,066	227,135	167,423	43,887	40,306	22,109	21,536	1,353	982	59,704	45,402
Toledo & Ohio Cent. May	358,715	252,233	46,554	46,209	419,593	309,796	52,264	55,918	71,064	45,519	6,043	5,381	124,186	102,916
July 1 to May 31	3,156,528	3,998,157	537,149	550,765	3,873,635	3,777,868	540,768	530,694	665,666	634,466	62,202	58,415	1,237,438	1,256,310
Toledo & Western. Apr	6,512	6,054	12,783	11,604	21,937	19,822	2,262	2,295	1,946	2,083	271	269	8,256	7,342
July 1 to Apr 30	71,714	63,281	140,694	128,796	238,036	217,711	20,450	17,387	16,878	18,298	2,688	2,201	97,911	84,914
Toledo Angola & W. May	1,822	1,232			1,822	1,232	884	1,207	81	9	24	30	3,328	954
July 1 to May 31	11,112	15,505			11,112	15,505	5,481	4,447	736	154	77	152	4,890	8,744
Toledo Peoria & West May	51,735	55,763	33,522	30,725	90,678	91,173	20,911	17,825	16,900	18,432	2,519	1,914	34,904	32,715
July 1 to May 31	613,772	606,672	376,833	349,710	1,077,270	1,008,969	186,152	172,011	193,264	206,608	26,215	22,594	398,682	384,821
Toledo St L & West. May	266,258	229,905	33,854	34,563	321,032	284,061	23,209	30,422	30,562	17,998	7,907	7,557	107,287	94,734
July 1 to May 31	2,942,558	2,498,246	409,613	420,455	3,466,329	3,134,448	383,764	345,718	495,369	383,201	82,624	65,501	1,134,939	1,072,007
Chicago & Alton. May	521,192	578,325	327,017	302,140	939,563	965,953	96,526	84,211	101,264	68,357	39,574	40,124	417,198	310,253
July 1 to May 31	7,486,265	7,115,162	3,789,689	3,499,043	12,259,658	11,567,817	1,391,562	1,103,828	1,411,326	1,252,853	432,517	432,581	4,389,109	3,727,358
Toledo Southeast. May	1,258	945			1,258	945	3	564	112	373			348	134
July 1 to May 31	15,987	9,953			15,987	9,953	717	1,232	1,172	2,611			5,610	2,377
Toledo Terminal. May					27,364	21,052	8,412	5,083	2,483	2,563	218	395	19,219	11,804
July 1 to May 31					307,683	248,753	56,828	43,251	32,041	30,853	2,862	3,162	183,974	144,121
Toluca Marq & North. May	939	2,860	367	395	1,466	3,715	1,305	1,365	451	597	138	184	1,464	1,697
July 1 to May 31	36,175	34,045	4,498	4,335	45,377	43,235	12,484	13,573	6,421	6,407	1,968	1,701	19,209	18,951
Tomahawk & Eastern May	1,783	1,227	106	64	1,905	1,313	1,253	296	129	72	30	23	424	206
July 1 to May 31	15,833	11,823	889	891	16,944	12,959	2,669	4,513	2,043	798	314	286	4,493	3,032
Tombigbee Valley. Apr	6,023	5,928	1,092	805	7,434	7,269	1,399	1,246	348	982	261	201	1,770	2,028
July 1 to Apr 30	55,460	50,274	11,742	13,910	70,838	68,039	11,305	11,810	5,755	7,560	2,007	710	17,935	19,725
Tonopah & Goldfield. May	47,974	49,052	10,987	15,655	62,577	69,131	6,338	6,237	11,867	7,093	2,290	2,076	23,931	21,565
July 1 to May 31	549,484	612,423	124,833	175,607	721,853	837,937	68,535	81,712	102,681	107,457	27,866	20,867	273,714	368,171
Tonopah & Tid. Apr	31,958	33,185	5,920	8,373	39,576	43,272	5,467	6,440	3,563	3,896	2,196	2,361	10,457	11,167
July 1 to May 31	300,433	305,076	70,440	92,256	388,120	415,360	70,450	73,280	32,075	38,735	25,366	24,917	118,234	127,109
Bullfrog Gold. May	10,033	10,151	2,890	4,842	13,542	15,866	2,057	3,310	2,001	1,442	1,147	1,511	4,477	7,764
July 1 to May 31	77,188	109,281	33,061	51,212	116,647	166,892	26,847	37,145	19,107	19,108	11,870	13,125	57,815	77,174
Trav C Leel & Ma. May	971	1,854	834	738	2,347	3,089	597	410	396	597			1,240	1,563
July 1 to May 31	11,418	19,000	12,351	11,678	30,289	36,996	6,212	5,071	4,247	6,091	5	2	15,423	18,117
Tremont & Gulf. May	20,730	13,399	1,830	1,368	22,967	15,022	6,444	9,520	1,417	4,471	469	660	3,891	5,028
July 1 to May 31	206,720	174,289	15,745	14,049	227,115	192,058	82,543	93,991	29,402	44,430	6,219	5,608	46,803	56,254
Trinity Valley & Nor. Apr	1,476	1,695	219	132	1,701	1,827	1,450	434	78	81	33		635	524
July 1 to Apr 30	26,114	17,889	1,959	132	28,168	18,021	8,615	6,439	3,466	471	345		7,819	4,759
Trinity Valley South. May	1,496	1,984	86	161	1,666	2,395	182	304		30	10	3	474	819
July 1 to May 31	20,183	27,978	1,192	1,532	22,729	30,715	5,622	6,095	4,050	3,100	106	2,842	6,782	5,798
Tuckerton. May	3,665	3,023	2,001	2,183	6,001	5,525	1,124	1,185	399	367			2,014	1,854
July 1 to May 31	33,203	27,116	33,213	29,853	71,433	61,411	24,247	13,981	3,694	2,689			20,206	19,163
Tuskegee. May	1,190	1,637	1,196	1,193	2,474	3,168	4,626	3,396	3,802	493			8,737	8,325
July 1 to May 31	18,552	20,570	9,630	10,233	29,437	31,648	6,266	3,396	3,802	493			8,737	8,325
Twin Buttes. May	2,001	2,287	564	185	2,731	2,487	541	740	282	133			891	1,002
July 1 to May 31	70,209	21,698	5,889	1,928	77,278	24,444	5,048	8,782	4,773	1,026	11	77	7,175	9,438
Utah. Apr	23,319	22,259	1,236	1,020	25,106	23,847	2,408	2,734	3,635	2,130	97	66	4,421	3,654
July 1 to Apr 30	224,136	169,931	10,310	9,465	239,826	185,007	26,174	36,068	31,712	23,802	881	656	45,984	33,638
Ulster & Delaware. Apr	95,027	74,244	15,252	16,671	114,561	94,058	9,725	9,054	13,452	11,340	1,465	997	39,692	36,156
July 1 to Apr 30	578,806	521,789	292,352	280,762	913,056	842,289	107,132	99,865	121,189	102,194	12,072	10,278	362,380	344,342
Ult Th Ark & Miss. May	880	119	235	182	1,115	301	574	256	1	54			332	497
July 1 to May 31	9,572	6,255	2,677	2,184	12,250	8,440	7,827	6,200	1,738	138			5,473	5,103
Unadilla Valley. May	4,006	3,317	953	931	5,303	4,638	990	1,055	544	422	5		1,164	1,192
July 1 to May 31	37,783	32,955	10,300	10,542	51,606	46,9								

NAME OF ROAD	TOTAL EXPENSES <i>Incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue		Net Revenue		Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	Year	Year
Texas Ark & Louis's May	1,018	692	-283	112							283	112		
July 1 to May 31	11,109	11,487	3,440	2,767							3,440	2,767	7	7
Texas Central May	57,109	97,164	3,151	-29,481					2,137	2,945	1,013	-32,426		
July 1 to May 31	675,338	819,171	277,426	279,572					30,123	28,142	247,303	251,430	268	268
Texas Mexican May	22,147	19,211	5,881	9,312					1,325	1,334	4,556	7,978		
July 1 to May 31	208,564	189,190	48,269	35,440					14,575	14,504	33,694	21,936	161	161
Texas Midland May	39,213	31,475	-8,466	3,121					1,500	1,000	-9,966	2,121		
July 1 to May 31	439,028	401,040	88,177	70,922					14,200	14,500	73,977	56,422	125	125
Texas Short Line May	2,938	1,652	-168	-340					85	83	-253	-423		
July 1 to May 31	23,929	17,924	3,866	-457					935	913	2,931	-1,370	9	9
Texas Southeastern May	6,123	4,637	427	4,201					96	85	331	4,116		
July 1 to May 31	71,895	51,757	19,031	28,503					991	935	18,040	27,568	27	20
Thornton & Alevan May	2,673	3,014	1,095	-270					191	118	904	-388		
July 1 to May 31	30,927	30,866	7,598	6,077					956	620	6,642	5,456	22	22
Tidewater & Western Apr	7,077	6,107	139	1,733					335	321	-195	1,412		
July 1 to Apr 30	59,535	57,255	7,908	4,547					3,316	3,278	4,591	1,268	92	92
Timpson & Hender'n May	3,899		-553						47		-601			
July 1 to May 31														
Tionesta Valley May	14,484	9,585	4,896	4,427					450	445	4,446	3,981		
July 1 to May 31	132,638	112,000	94,496	55,423					4,956	4,455	89,540	50,968	85	85
Toledo & Ohio Cent. May	260,871	214,964	158,721	94,831	10,772	4,990	1,531	979	15,195	13,047	145,057	82,763		
July 1 to May 31	2,579,703	2,538,262	1,293,932	1,239,605	122,273	71,181	56,462	25,874	156,747	149,894	1,193,646	1,115,585	444	444
Toledo & Western Apr	16,511	13,900	5,425	5,922					1,100	1,200	4,325	4,722		
July 1 to Apr 30	167,292	141,872	70,744	75,839					11,000	11,700	59,744	64,139	74	74
Toledo Angola & W. May	764	2,367	1,057	-1,135					67	40	990	-855		
July 1 to May 31	12,868	15,500	-1,756	5					320	760	497	3,036	10	10
Toledo Peoria & West May	78,284	73,952	12,394	17,221					6,000	4,600	6,394	12,621		
July 1 to May 31	838,913	821,809	238,357	187,159					55,000	46,600	183,357	140,559	247	247
Toledo St L & West May	178,373	159,215	142,658	124,845					13,900	14,000	128,758	110,845		
July 1 to May 31	2,193,719	1,953,812	1,272,610	1,180,636					139,600	129,700	1,133,010	1,050,936	450	450
Chicago & Alton May	687,047	531,986	252,516	433,966	12,786	12,909	-553	-434	49,000	35,000	202,963	398,531		
July 1 to May 31	7,966,503	6,846,368	4,293,154	4,721,449	135,044	128,637	-16,960	-10,812	420,000	340,000	3,856,194	4,370,636	998	998
Toledo Southeast May	467	1,073	791	-127					17	17	773	-144		
July 1 to May 31	7,658	6,475	8,328	3,478					163	116	8,165	3,362	1	1
Toledo Terminal May	31,490	21,133	-1,126	-80					1,717	843	-5,844	-924		
July 1 to May 31	294,002	230,831	13,680	17,921					17,046	10,625	-3,365	7,296	31	31
Toluca Marq & North May	3,564	4,042	-2,098	-327					607	352	-2,706	-679		
July 1 to May 31	43,051	43,007	2,326	227					4,059	3,789	-1,732	-3,561	31	31
Tomahawk & Eastern May	1,839	598	66	714							66	714		
July 1 to May 31	10,096	9,200	6,848	3,758							6,848	3,758	20	20
Tombigbee Valley Apr	4,460	5,165	2,974	2,103					161	161	2,633	1,942		
July 1 to Apr 30	43,880	45,272	26,957	22,766					1,610	1,610	25,347	21,156	62	62
Tonopah & Goldfield May	50,068	41,457	12,508	27,674			150	54	3,789	2,992	8,718	24,736		
July 1 to May 31	535,659	635,519	186,194	202,418			1,825	684	33,334	41,882	152,860	161,219	109	109
Tonopah & Tidewater May	22,749	25,289	16,826	17,982					1,513	1,819	15,313	16,163		
July 1 to May 31	259,261	278,154	128,858	137,206					17,537	19,503	111,320	117,702	180	180
Bullfrog Goldf. May	10,310	14,674	3,231	1,192					1,113	668	2,117	523		
July 1 to May 31	123,091	154,607	-6,444	12,284					13,811	8,472	-20,255	3,811	83	83
Trav C Leel & Manis May	2,346	2,681	1	407							1	407		
July 1 to May 31	27,131	29,990	3,158	7,005					3		3,155	7,005	29	29
Tremont & Giff May	13,190	21,843	9,777	-6,820					250	250	9,527	-7,070		
July 1 to May 31	175,158	214,402	51,956	-22,343					2,730	2,050	49,206	-24,393	102	98
Trinity Valley & Nor. Apr	2,443	1,336	-742	490					38	30	-780	460		
July 1 to Apr 30	22,890	15,282	5,278	2,738					389	300	4,888	2,438	10	10
Trinity Valley South May	824	1,334	841	1,061					65	65	776	996		
July 1 to May 31	19,761	22,789	2,967	7,925					400	788	2,567	7,137	6	6
Tuckerton May	4,359	4,164	1,642	1,360					393	292	1,249	1,067		
July 1 to May 31	56,091	43,196	15,342	18,214			79	79	3,723	3,270	11,618	15,023	29	29
Tuskegee May	1,675	1,896	799	988					120	114	679	873		
July 1 to May 31	20,876	15,738	8,561	15,910					1,320	1,218	7,240	14,692	6	6
Twin Buttes May	2,015	1,903	715	584					197	157	518	426		
July 1 to May 31	18,581	19,678	58,696	4,766					2,143	1,731	56,552	3,034	28	28
Utah Apr	12,752	10,505	12,353	13,342	7,907	8,569	-155	-660	611	526	11,587	12,154		
July 1 to Apr 30	127,381	118,315	112,444	66,692	70,497	60,486	-13,327	-20,974	6,537	5,517	92,580	40,201	54	54
Ulster & Delaware Apr	66,637	59,859	47,924	34,199	496	491	87	-168	3,200	3,000	44,811	31,031		
July 1 to Apr 30	627,288	579,900	285,767	262,389	5,202	5,467	1,113	-1,485	32,000	30,000	254,881	230,904	128	128
Ult Th Ark & Miss. May	912	832	203	-530					40	60	163	-590		
July 1 to May 31	15,147	11,638	-2,896	-3,198					440	660	-3,336	-3,858	24	24
Unadilla Valley May	3,050	3,014	2,252	1,623					175	175	2,077	1,448		
July 1 to May 31	35,658	33,941	15,947	13,039					1,925	1,925	14,022	11,114	19	19
Unicol Ry. May	806		-191								-191			
July 1 to May 31	4,093		-2,693								-2,693		7	
Union & Glen Springs May	1,875	2,566	1,230	659					141		1,088	659		
July 1 to May 31	28,830	27,211	7,426	5,505					1,208	844	6,218	4,661	19	19
Union Pacific May	2,263,601	2,044,452	1,998,941	1,900,463	78,511	66,354	-8,062	-5,121	144,511	112,008	1,846,366	1,783,333		
July 1 to May 31	24,606,736	20,990,171	23,718,164	21,890,852	875,092	684,345	-56,814	-26,025	1,630,158	1,209,861	22,031,191	20,654,966	3,411	3,309
Oregon RR & Nav. May	769,479	576,972	561,044	382,979	30,231	22,910	-3,230	-9,366	59,216	58,797	498,597	314,814		
July 1 to May 31	8,011,855	5,847,094	5,733,569	5,750,552	370,865	392,625	-11,533	-32,975	644,836	588,358	5,077,198	5,129,218	1,476	1,326
Oregon Short Line May	846,439	709,566	956,401	794,623	30,596	19,462	-1,680	-1,141	61,961	50,000	892,759	743,482		
July 1 to May 31	8,645,841	6,654,258	10,440,618	9,500,681	316,396	175,702	-5,635	-3,293	715,182	548,047	9,719,800	8,949,339	1,508	1,455
Total Company May	3,879,519	3,330,990	3,516,386	3,078,065	139,338	108,726	-12,972	-15,628	265,688	220,805	3,237,722	2,841,629		

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
U S Steel Corp—Con														
Pencoyd & Phila. May					3,715	2,792	1,208	539	645	438			1,695	1,246
July 1 to May 31					44,838	24,205	14,007	12,425	5,251	4,003	20	20	26,395	11,383
Pitts & Ohio Valley May					4,308	67	976	139	337				1,261	25
July 1 to May 31					33,162	2,437	21,057	196	4,461	2,074	10	2	30,292	806
St Clair Term May					16,203	10,166	3,371	2,855	3,238	2,047			5,867	5,271
July 1 to May 31					173,442	168,295	35,214	23,951	30,426	31,035	20		65,444	58,670
Union RR (of Pa.) May					368,516	315,159	50,583	35,052	53,423	46,095	101	100	122,061	93,224
July 1 to May 31					3,641,116	2,493,498	367,003	327,746	580,886	468,842	1,215	1,110	1,222,159	945,451
Wauk & Miss Vall. May					2,104	4,398	419	1,453	302	1,434			1,309	1,424
July 1 to May 31					31,846	36,627	9,197	10,639	6,273	9,392			15,580	15,396
United Verde & Pac. May	23,521	22,712	1,222	1,131	25,420	24,611	8,192	8,682	3,780	4,925			7,154	6,467
July 1 to May 31	231,090	252,855	11,731	11,405	251,549	272,442	88,427	40,741	47,846	47,123			75,903	68,343
Valley Connecting May	1,865	1,487			1,865	1,487	968	60	42	628			722	635
July 1 to May 31	11,346	15,900			11,346	15,900	2,167	3,153	250	1,018			7,446	7,165
Vandalia May	537,404	455,538	198,079	171,630	825,265	708,284	145,172	138,584	160,037	119,391	28,651	21,975	313,439	264,198
July 1 to May 31	5,956,400	5,160,700	2,052,430	1,990,363	8,960,445	8,064,738	1,363,416	1,211,134	1,655,594	1,343,549	270,405	233,067	3,280,416	3,106,739
Vicks Shrev & Pac. May	66,369	63,364	34,482	35,804	110,621	108,043	15,070	14,282	20,924	21,164	3,168	3,338	35,951	37,139
July 1 to May 31	772,134	744,616	423,913	425,399	1,301,438	1,266,794	231,734	220,720	236,661	250,658	37,869	36,466	388,668	403,728
Vict Fisher & West. May	9,297	8,318			9,297	8,318	4,890	5,953	1,535	573			2,226	1,718
July 1 to May 31	102,895	92,559			102,895	92,559	54,032	55,342	14,311	12,368	2,375		20,936	22,834
Virginia & Car Sou. Meh	4,852	2,328	967		5,968	2,328	1,237	65	145	131			2,859	928
July 1 to Meh 31	32,268	11,609	9,228		42,424	11,609	7,228	870	3,818	1,125			17,220	4,449
Virginia & Kentucky May	455	597	420	393	964	1,087	128	79					568	643
July 1 to May 31	5,405	4,430	5,468	5,989	11,907	11,537	1,532	886	120	446			6,489	7,504
Virginia & Southw. May	73,149	61,832	11,039	10,170	87,677	74,718	13,426	14,913	29,200	17,361	1,362	1,331	28,260	23,100
July 1 to May 31	944,115	891,916	125,440	126,906	1,105,607	1,055,850	152,678	131,890	243,759	208,739	14,756	10,513	330,365	320,588
Virginia & Truckee Apr	14,028	15,540	7,117	6,563	22,531	23,506	3,731	3,721	1,061	1,084	475	450	8,569	8,922
July 1 to Apr 30	161,771	151,558	68,614	75,667	245,204	242,475	35,360	35,379	10,580	12,588	4,690	4,575	94,722	87,431
Va Anthracite C & Ry May	346	472	673	623	1,135	1,138	587	835	591	207	2		727	853
July 1 to May 31	7,743	8,717	7,467	7,293	16,288	16,479	4,956	2,490	2,921	873	7		9,309	10,356
Virginia Carolina May	9,991	10,882	1,353	1,223	11,543	12,262	1,904	1,552	446	256	88		2,004	2,645
July 1 to May 31	106,514	102,141	14,570	14,036	123,549	118,000	13,462	15,388	4,364	3,692	486	241	23,654	25,175
Virginian May	164,819		18,401		189,871		23,886		31,742		4,869		64,002	
July 1 to May 31	1,583,885		190,373		1,852,286		273,260		324,190		61,449		559,986	
Wabash May	1,533,527	1,418,945	577,055	500,385	2,289,951	2,103,073	372,983	363,187	399,986	339,688	79,665	71,991	938,233	855,207
July 1 to May 31	17,973,419	15,781,195	6,423,806	5,825,052	26,428,713	23,566,599	3,270,466	2,832,014	3,747,661	3,650,691	845,455	759,788	10,084,215	9,175,936
Lorain & West Va. May	11,902	11,613			11,990	11,648	1,134	2,872	495	1,882	354	324	2,556	3,124
July 1 to May 31	136,586	156,303			137,901	156,849	14,774	21,634	10,627	10,829	2,949	1,919	34,899	23,087
Pittsb Lisbon & W. May	4,502	3,951	947	864	5,723	5,096	1,499	1,603	190	507	140	317	1,848	1,649
July 1 to May 31	48,296	40,524	10,422	12,383	61,869	56,396	12,730	10,629	4,281	8,294	2,262	2,032	20,870	19,840
Wab-Pittsb Term. May	47,542	44,169	7,143	6,356	57,446	53,241	7,691	3,112	5,474	7,292	2,184	2,413	19,891	17,666
July 1 to May 31	577,838	582,018	77,524	66,081	683,341	674,141	77,575	70,410	81,008	77,348	24,197	21,493	234,845	228,930
West Side Belt May	34,722	10,554	315		35,104	10,596	3,554	1,177	5,955	755	652	517	5,368	3,071
July 1 to May 31	342,297	202,458	315		343,318	203,670	33,582	29,208	63,295	21,204	5,352	4,505	60,151	53,884
Wheeling & L Erie May	521,146	419,024	45,249	41,735	593,701	484,703	85,307	32,903	104,597	115,612	8,150	7,144	191,185	153,507
July 1 to May 31	5,365,414	4,366,067	519,730	452,566	6,305,246	5,124,280	676,120	578,476	1,317,040	1,250,690	77,766	66,425	2,162,570	1,790,438
Wab Chester & West. May	9,286	6,198	2,080	2,090	12,271	9,431	4,597	2,760	1,472	1,047	261	147	4,283	3,228
July 1 to May 31	90,937	80,177	23,209	22,665	126,976	114,735	34,025	31,870	18,985	16,964	1,815	1,858	38,892	36,228
Warren & Ouach Val. May	5,132	7,139	1,030	783	7,094	8,758	1,267	1,557	593	269	61	1	2,368	1,788
July 1 to May 31	58,296	60,619	11,016	9,443	76,999	83,104	24,109	12,835	6,322	3,908	162	73	22,263	21,485
War Johnsv & S Riv. May	6,313	7,113			6,325	7,113	819	526	730	791	16		1,958	1,715
July 1 to May 31	49,175	46,848			60,184	51,018	6,511	8,552	8,482	6,355	100	5	18,896	14,579
Warrenton May	1,144	572	173	244	1,403	817	300	4	78				371	256
July 1 to May 31	10,140	7,837	1,688	2,541	12,828	10,378	1,293	3,093	732	174			3,494	3,655
Wash Idaho & Mont. Apr	33,453	22,206	4,727	3,660	39,230	26,687	3,778	2,502	3,416	4,159	171	277	7,726	5,814
July 1 to Apr 30	285,195	168,952	55,550	29,026	350,241	204,658	29,310	26,514	38,276	46,559	1,602	2,671	79,431	52,080
Wash Pot & Chesap. May	2,326	1,893	414	257	3,659	2,322	1,403	860	149	95			739	738
July 1 to May 31	19,864	16,537	4,548	3,637	27,276	22,091	6,917	5,073	1,262	1,699			8,069	7,571
Washington Run. May	4,545	3,550	594	289	6,316	4,644	905	629	111	2,165	75	83	1,388	1,301
July 1 to May 31	40,647	42,170	3,474	3,151	53,818	53,807	4,121	5,376	1,766	8,079	874	916	14,949	14,616
Waupaca Gr Bay. Apr	736	843	454	618	1,214	1,471	110	117	5	133			922	138
July 1 to Apr 30	9,230	8,707	5,802	6,068	15,225	14,906	1,623	2,072	2,511	539	2,642	1,543	5,242	6,823
W Jersey & Sea Sh. May	141,023	124,171	307,913	271,631	477,968	424,251	97,639	73,105	55,441	52,458	10,676	9,683	182,742	157,986
July 1 to May 31	1,533,889	1,358,577	3,210,763	2,918,511	5,077,964	4,537,267	923,068	733,323	609,350	616,383	146,026	111,583	2,072,933	1,894,575
West Virginia Mid. Apr	3,136	2,491	864	601	4,246	3,293	1,501	1,115	368	334			1,171	1,102
July 1 to Apr 30	25,182	21,641	11,337	11,605	38,910	35,793	11,147	11,647	2,625	3,396	14	14	11,124	11,209
West Virginia North. Apr	2,856	2,173	232	293	3,166	2,572	674	432	1,875	1,970	4	69	1,097	1,125
July 1 to Apr 30	18,299	29,518	2,442	3,456	21,476	34,144	4,422	6,267	17,084	21,946	52	132	9,916	12,956
Western Allegheny. May	11,275	10,808	2,134	1,961	13,913	13,341	3,258	3,182	5,301	1,471	108	63	4,812	4,410
July 1 to May 31	129,130	84,452	24,236	22,990	159,079	110,795	34,882	31,299	21,011	17,455	1,389	781	55,094	48,405
Western Maryland. May	544,615		77,895		647,823		70,019		71,008		9,047		200,466	
Jan 1 to May 31	2,646,931		294,909		3,054,391		241,564		345,010		39,932		971,000	
Georges Cr & Cum. Apr	4,273	3,118	53	64	5,591	3,912	667	915	4,056	2,716	176	153	1,956	1,712
July 1 to Apr 30	47,027	51,260	691	812	55,265	55,740	4,229	6,867	52,242	42,031	1,743	1,980	19,606	19,590
Western Ry of Ala. Apr	50,958	44,784	32,292	32,387	91,549	86,452	18,826	21,645	16,274	16,838	5,444	4,604	25,946	25,645
July 1 to Apr 30	560,881	481,677	349,770	351,2										

NAME OF ROAD	TOTAL EXPENSES <i>incl. General Exp.</i>		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	This Year	Last Year
U S Steel Corp—Con.														
Pencoyd & Phila. May	3,549	2,224	166	568					15	35	151	533		
July 1 to May 31	45,675	27,858	-837	-3,652					210	385	-1,047	-4,037	1	1
Pitts & Ohio Valley May	2,699	234	1,608	-166					25	30	1,583	-196		
July 1 to May 31	56,612	3,764	-23,449	-1,326					275	329	-23,724	-1,656	13	13
St Clair Term. May	12,593	10,203	3,609	-37					280	300	2,329	-337		
July 1 to May 31	131,974	114,420	41,468	53,875					1,435	3,300	40,033	50,575	7	7
Union RR (of Pa.) May	228,854	177,067	139,661	138,091	21,917	10,442	3,621	2,536	2,770	1,650	140,513	138,977		
July 1 to May 31	2,208,244	1,777,937	1,432,871	715,560	217,809	107,501	48,761	15,541	34,381	25,150	1,447,251	705,951	31	31
Wauk & Miss Vall. May	2,086	4,383	18	15					18	15				
July 1 to May 31	31,457	35,802	388	825					216	825	172		2	2
United Verde & Pac. May	19,815	20,764	5,605	3,846					330	313	5,275	3,533		
July 1 to May 31	219,583	163,510	31,965	108,931					3,922	2,832	28,042	106,098	26	26
Valley Connecting. May	1,792	1,383	72	104					22	22	50	82		
July 1 to May 31	10,612	12,016	734	3,884					184	165	550	3,718	0.86	0.86
Vandalia. May	666,922	561,794	158,342	146,490					25,199	23,243	133,143	123,247		
July 1 to May 31	6,781,404	6,082,803	2,179,040	1,981,935					268,472	273,773	1,910,568	1,708,162	827	829
Vicks Shrev & Pac. May	79,450	79,981	31,171	28,062					6,525	6,200	24,646	21,862		
July 1 to May 31	943,506	958,437	357,931	308,356					71,768	66,652	286,163	241,703	171	171
Vict Fisher & West. May	8,887	8,248	410	70					175	125	235	-54		
July 1 to May 31	92,986	91,629	9,909	930					1,775	1,375	8,134	-444	56	56
Virginia & Car Sou. Mch	4,591	1,130	1,376	1,198					39	36	1,337	1,161		
July 1 to Mch 31	30,006	6,740	12,417	4,869					355	327	12,062	4,541	27	14
Virginia & Kentucky. May	878	798	86	288					43	44	42	244		
July 1 to May 31	9,990	10,477	1,916	1,060					473	489	1,443	570	4	4
Virginia & Southw. May	75,508	59,737	12,168	14,980					5,209	3,990	6,959	10,990		
July 1 to May 31	778,375	712,674	327,231	343,176					49,947	45,253	277,283	297,923	188	183
Virginia & Truckee. Apr	14,969	15,198	7,561	8,308					1,395	1,365	6,166	6,942		
July 1 to Apr 30	156,569	149,728	88,635	92,746					14,024	13,657	74,610	79,089	67	67
Va Anthracite C & Ry. May	2,058	2,086	-922	-947					100	100	-1,022	-1,047		
July 1 to May 31	18,501	15,689	-2,213	790					1,100	1,100	-3,313	-309	9	9
Virginia Carolina. May	5,679	7,195	5,864	5,067					368	178	5,495	4,888		
July 1 to May 31	54,156	56,917	69,392	61,082					3,592	3,032	65,800	58,050	29	31
Virginian. May	132,063		57,808		1,700		513		13,000		45,322			
July 1 to May 31	1,299,994		552,292		16,948		4,736		131,666		425,362		444	
Wabash. May	1,871,538	1,695,616	418,412	407,457	13,971	11,773	-3,547	-1,976	75,537	64,494	339,327	340,985		
July 1 to May 31	18,702,461	17,168,289	7,726,251	6,398,309	148,583	126,962	-27,730	-19,886	775,785	745,141	6,922,735	5,633,281	2,514	2,514
Lorain & West Va. May	4,618	8,281	7,372	3,367					899	158	6,472	3,208		
July 1 to May 31	64,130	58,410	73,770	98,438					7,286	2,033	66,483	96,404	34	34
Pittsb Lisbon & W. May	3,990	4,441	1,732	654					187	194	1,544	460		
July 1 to May 31	43,996	44,596	17,872	11,800					1,979	1,885	15,892	9,915	27	27
Wab-Pittsb Term. May	41,929	34,412	15,516	18,828					6,000	5,925	9,516	12,902		
July 1 to May 31	478,592	462,728	204,749	211,413					64,800	66,030	139,949	145,383	63	63
West Side Belt. May	17,556	8,019	17,547	2,576					400	584	17,147	1,992		
July 1 to May 31	178,845	135,015	164,473	68,654					4,400	6,584	160,073	62,070	22	22
Wheeling & L Erie. May	403,443	324,891	190,258	159,812	9,304	7,963	7,805	5,584	20,937	21,847	177,126	143,550		
July 1 to May 31	4,385,688	3,849,707	1,919,557	1,274,573	108,326	46,332	85,231	27,093	240,052	238,242	1,764,736	1,063,423	458	442
Wab Chester & West. May	11,130	7,771	1,141	1,660					634	784	507	875		
July 1 to May 31	98,678	93,141	28,297	21,593					6,437	6,177	21,859	15,415	64	64
Warren & Ouach Val. May	4,748	4,100	2,345	4,657					125	109	2,220	4,548		
July 1 to May 31	57,937	42,912	19,062	40,191					1,375	1,207	17,687	38,983	16	16
War Johnsv & S Riv. May	3,735	3,341	2,589	3,772					45	37	2,544	3,734		
July 1 to May 31	36,373	32,234	23,811	18,784					495	412	23,316	18,371	34	21
Warrenton. May	777	302	625	514					10	9	615	504		
July 1 to May 31	5,908	7,554	6,920	2,824					110	109	6,810	2,715	3	3
Wash Idaho & Mont. Apr	16,479	13,534	22,751	13,153					500	450	22,251	12,703		
July 1 to Apr 30	158,665	134,868	191,576	69,789					5,000	4,500	186,576	65,289	48	48
Wash Pot & Chesap. May	3,451	2,228	207	94					92	94	115			
July 1 to May 31	26,144	21,055	1,131	1,036					1,016	1,036	115		21	21
Washington Run. May	3,487	4,984	2,829	-340					428	163	2,400	-503		
July 1 to May 31	31,384	37,686	22,434	16,120					2,398	1,793	20,035	14,326	4	4
Waupaca Gr Bay. Apr	2,219	1,933	-1,004	-521					34	4	-1,038	-525		
July 1 to Apr 30	16,999	13,994	-1,773	912					340	4	-2,113	907	10	10
W Jersey & Sea Sh. May	355,687	301,291	122,281	122,959	13,279	8,712	-5,322	2,603	20,037	20,037	96,921	105,526		
July 1 to May 31	3,848,228	3,443,136	1,229,736	1,094,131	136,930	187,242	-4,025	58,329	220,407	220,407	1,005,302	932,052	355	355
West Virginia Mid. Apr	3,501	3,029	745	264					119	157	625	107		
July 1 to Apr 30	29,605	31,455	9,305	4,338					1,276	1,332	8,029	3,006	35	35
West Virginia North. Apr	4,251	4,215	-1,084	-1,642					88	126	-1,173	-1,769		
July 1 to Apr 30	38,320	47,505	-16,843	-13,360					707	1,424	-17,551	-14,784	10	10
Western Allegheny. May	14,410	10,011	-497	3,329					362	312	-860	3,017		
July 1 to May 31	123,137	109,310	35,942	1,484					3,987	3,442	31,954	-1,957	53	53
Western Maryland. May	362,623		285,200						18,500		266,700			
Jan 1 to May 31	1,659,414		1,394,976						92,500		1,302,476		543	
Georges Cr & Cum. Apr	7,293	6,113	-1,701	-2,201					900	900	-2,601	-3,101		
July 1 to Apr 30	82,720	78,035	-27,455	-22,295					9,000	9,631	-36,455	-31,927	32	33
Western Ry of Ala. Apr	71,378	73,178	20,171	13,273	1,142	1,414	-330	-58	3,812	4,471	16,028	8,924		
July 1 to Apr 30	704,977	673,668	283,829	235,635	10,844	11,888	-3,392	-1,662	38,122	44,714	242,314	189,258	133	133
Wharton & Northern. May	4,548	3,172	764	474					400	370	1,164	104		
July 1 to May 31	38,137	33,347	16,665	11,654					4,705	4,075	11,959	7,579	20	20
Whitcomb & Morris. May	242	237	160	-82					9	9	150	91		
July 1 to May 31	3,139	2,774	278	197					104	105	383	302	6	6
White Oak. May	1,836	2,401	1,682	1,775					202	302	1,479	1,472		
July 1 to May 31	27,824	25,159	14,686	1										

Index to Roads Appearing Under Other Companies.

<i>Name of Road—</i>	<i>To be found under—</i>
Ahnapee & Western.....	Green Bay & Western.
Arizona & California.....	Atch. Top. & Santa Fe.
Arizona Eastern.....	Southern Pacific.
Arkansas Central.....	Missouri Pacific.
Arkansas Western.....	Kansas City Southern.
Asheville & Craggy Mountain.....	Southern Railway.
Astoria & Columbia River.....	Spokane Port. & Seattle.
Atlantic & St. Lawrence.....	Grand Trunk of Canada.
Atlantic City.....	Reading Company.
Atlantic S. S. Lines.....	Southern Pacific.
Augusta Belt.....	Atlantic Coast Line.
Augusta Southern.....	Southern Railway.
Baltimore & Sparrow's Point.....	Pennsylvania RR.
Bath & Hammondsport.....	Erie Railroad.
Beaumont Sour Lake & Western.....	St. Louis & San Fran.
Beaumont Wharf & Terminal Co.....	Atch. Top. & Santa Fe.
Big Fork & International Falls.....	Northern Pacific.
Big Stony.....	Norfolk & Western.
Blue Ridge.....	Southern Railway.
Boca & Loyaltan.....	Denver & Rio Grande.
Bullfrog Goldfield.....	Tonopah & Tidewater.
Canadian Pacific Railway in Maine.....	Canadian Pacific.
Catasauqua & Fogelsville.....	Reading Company.
Champlain & St. Lawrence.....	Grand Trunk of Canada.
Charleston & Western Carolina.....	Atlantic Coast Line.
Chester & Delaware River.....	Reading Company.
Chicago & Eastern Illinois.....	St. Louis & San Fran.
Chicago & Erie.....	Erie Railroad.
Chic. Detroit & Can. Grand Trunk Junc.....	Grand Trunk of Canada.
Chicago Kalamazoo & Saginaw.....	N. Y. Cent. & Hud. Riv.
Chicago Milwaukee & Puget Sound.....	Chic. Milw. & St. Paul.
Chicago Rock Island & El Paso.....	Rock Island.
Chicago Rock Island & Gulf.....	Rock Island.
Chicago Rock Island & Pacific.....	Rock Island.
Cincinnati & Muskingum Valley.....	Pennsylvania Railroad.
Cincinnati Burnside & Cumberland.....	Cin. N. O. & Texas Pac.
Cincinnati Lebanon & Northern.....	Pennsylvania Railroad.
Cincinnati Northern.....	N. Y. Cent. & Hud. Riv.
Cincinnati Saginaw & Mackinaw.....	Grand Trunk of Canada.
Cleveland Akron & Columbus.....	Pennsylvania Railroad.
Cleveland Terminal & Valley.....	Baltimore & Ohio.
Colorado Springs & Cripple Creek Dist.....	Colorado & Southern.
Conway Coast & Western.....	Atlantic Coast Line.
Coos Bay Roseburg & Eastern.....	Southern Pacific.
Cornwall & Lebanon.....	Pennsylvania Railroad.
Corvallis & Eastern.....	Southern Pacific.
Cumberland RR.....	Southern Railway.
Danville & Western.....	Southern Railway.
Danison & Pacific Suburban.....	Texas & Pacific.
Detroit & Charlevoix.....	N. Y. Cent. & Hud. Riv.
Detroit Grand Haven & Milwaukee.....	Grand Trunk of Canada.
Donora Southern.....	United States Steel.
Dunkirk Allegheny Valley & Pittsburgh.....	N. Y. Cent. & Hud. Riv.
Dunleith & Dubuque Bridge Co.....	Illinois Central.
Eastern Ry. of New Mexico.....	Atch. Top. & Santa Fe.
Eastern Texas.....	St. Louis Southwestern.
Elwood Anderson & Lapel.....	United States Steel.
Etna & Montrose.....	United States Steel.
Evansville & Terre Haute.....	St. Louis & San Fran.
Farmers' Grain & Ship. Co.....	Great Northern.
Florence & Cripple Creek.....	Cripple Creek Central.
Fort Worth & Denver City.....	Colorado & Southern.
Fort Worth & Rio Grande.....	St. Louis & San Fran.
Fulton Chain.....	N. Y. Cent. & Hud. Riv.
Galveston Harrisburg & San Antonio.....	Southern Pacific.
Georges Creek & Cumberland.....	Western Maryland.
Gettysburg & Harrisburg.....	Reading Company.
Grand Canyon.....	Atch. Top. & Santa Fe.
Grand Trunk Western.....	Grand Trunk of Canada.
Greenwich & Johnsonville.....	Delaware & Hudson.
Gulf Colorado & Santa Fe.....	Atch. Top. & Santa Fe.
Hamilton Belt.....	Cinc. Ham. & Dayton.
Harriman & Northeastern.....	Cin. N. O. & Texas Pac.
Hartwell.....	Southern Railway.
Hearne & Brazos Valley.....	Southern Pacific.
Houston & Shreveport.....	Southern Pacific.
Houston East & West Texas.....	Southern Pacific.
Iberia & Vermilion.....	Southern Pacific.
Iwaco.....	Union Pacific.
Indiana Harbor Belt.....	N. Y. Cent. & Hud. Riv.
Indianapolis Southern.....	Illinois Central.
Iola & Northern.....	Green Bay & Western.
Johnstown & Stony Creek.....	United States Steel.
Kankakee & Seneca.....	N. Y. Cent. & Hud. Riv.
Kewaunee Green Bay & Western.....	Green Bay & Western.
Lackawanna & Montrose.....	Del. Lack. & Western.
Lake Charles & Northern.....	Southern Pacific.
Lake Erie Alliance & Wheeling.....	N. Y. Cent. & Hud. Riv.
Lake Terminal.....	United States Steel.
Lewiston & Auburn.....	Grand Trunk of Canada.
Lexington Terminal.....	Atlantic Coast Line.
Little Falls & Dolgeville.....	N. Y. Cent. & Hud. Riv.
Lorain & West Virginia.....	Wabash Railroad.
Louisiana Western.....	Southern Pacific.
Louisville & Jeffersonville Bridge.....	N. Y. Cent. & Hud. Riv.
Louisville & Wadley.....	Central of Georgia.
Louisville Bridge Co.....	Pennsylvania Railroad.
Macoupin County.....	Chicago & North West.
Maryland Delaware & Virginia.....	Pennsylvania Railroad.
McKeesport Connecting.....	United States Steel.
McKeesport Terminal.....	United States Steel.
Mercer Valley.....	United States Steel.
Michigan Air Line.....	Grand Trunk of Canada.
Middletown & Hummelstown.....	Reading Company.
Midland Terminal.....	Cripple Creek Central.
Mineral Range.....	Canadian Pacific.
Minneapolis Western.....	Great Northern.
Minnesota & International.....	Northern Pacific.
Monroe.....	Atlantic Coast Line.
Morenci Southern.....	El Paso & Southwestern.
Morgan's Louisiana & Tex. RR. & SS. Co.....	Southern Pacific.
Morris Terminal.....	Rock Island.
Mount Gilead Short Line.....	N. Y. Cent. & Hud. Riv.
Mount Pleasant & Latrobe.....	United States Steel.
Natchez & Southern.....	Missouri Pacific.
New Jersey & New York.....	Erie Railroad.
New Orleans Texas & Mexico.....	St. Louis & San Francisco
New York & Ottawa.....	N. Y. Cent. & Hud. Riv.
Newburgh & South Shore.....	United States Steel.
Newport & Richford.....	Canadian Pacific.
North East Pennsylvania.....	Reading Company.
Northern Alabama.....	Southern Railway.
Northern Liberties.....	United States Steel.
North Western RR. of South Carolina.....	Atlantic Coast Line.
Ohio & Little Kanawha.....	Baltimore & Ohio.
Omaha Bridge & Terminal.....	Illinois Central.
Opelousas Gulf & Northeastern.....	Texas & Pacific.
Orange & Northwestern.....	St. Louis & San Fran.
Oregon & Washington.....	Union Pacific.
Oregon Railroad & Navigation.....	Union Pacific.
Oregon Short Line.....	Union Pacific.
Pacific System.....	Southern Pacific.
Paragould Southeastern.....	St. Louis Southwestern.
Paris & Great Northern.....	St. Louis & San Fran.
Pecos & Northern Texas.....	Atch. Top. & Santa Fe.
Pecos River.....	Atch. Top. & Santa Fe.
Pencoyd & Philadelphia.....	United States Steel.
Perkiomen.....	Reading Company.
Philadelphia & Chester Valley.....	Reading Company.
Philadelphia & Reading.....	Reading Company.
Philadelphia Newtown & New York.....	Reading Company.
Pickering Valley.....	Reading Company.
Pierre & Fort Pierre Bridge.....	Chicago & North Western.
Pine Bluff Arkansas River.....	St. Louis Southwestern.
Pittsburgh & Ohio Valley.....	United States Steel.
Pittsburgh Lisbon & Western.....	Wabash Railroad.
Pontiac Oxford & Northern.....	Grand Trunk of Canada.
Port Reading.....	Reading Company.
Port Townsend Southern.....	Northern Pacific.
Quincy Omaha & Kansas City.....	Chic. Burl. & Quincy.
Raquette Lake.....	N. Y. Cent. & Hud. Riv.
Ravenswood Spencer & Glenville.....	Baltimore & Ohio.
Reading & Columbia.....	Reading Company.
Rio Grande Southern.....	Denver & Rio Grande.
Roslyn Connecting.....	Pennsylvania Railroad.
Rupert & Bloomsburg.....	Reading Company.
St. Clair Terminal.....	United States Steel.
St. Clair Tunnel Co.....	Grand Trunk of Canada.
St. Louis Belleville & Southern.....	Illinois Central.
St. Louis El Reno & West.....	Fort Smith & West.
St. Louis Iron Mountain & Southern.....	Missouri Pacific.
St. Louis Merch. Bridge & Terminal.....	Term. RR. Ass'n of St. L.
St. Louis San Francisco & Texas.....	St. Louis & San Fran.
Santa Fe Prescott & Phoenix.....	Atch. Top. & Santa Fe.
Sharpville.....	Baltimore & Ohio.
Sierra Valleys.....	Nevada-California-Ore.
Somerset.....	Boston & Maine.
Southern Kansas Ry. of Texas.....	Atch. Top. & Santa Fe.
Stony Creek.....	Reading Company.
Sullivan County.....	Boston & Maine.
Sussex.....	Del. Lack. & Western.
Syracuse Binghamton & New York.....	Del. Lack. & Western.
Tacoma Eastern.....	Chic. Milw. & St. Paul.
Tallahul Falls.....	Southern Railway.
Tamaqua Hazleton & Northern.....	Reading Company.
Texas & Gulf.....	Atch. Top. & Santa Fe.
Texas & New Orleans.....	Southern Pacific.
Toledo Saginaw & Muskegon.....	Grand Trunk of Canada.
Trinity & Brazos Valley.....	Colorado & Southern.
Union RR. of (Pennsylvania).....	United States Steel.
Union Freight.....	N. Y. N. H. & Hartford.
Union Point & White Plains.....	Atlantic Coast Line.
Union RR. of Baltimore.....	Pennsylvania Railroad.
United States & Canada.....	Grand Trunk of Canada.
Valley RR. of Virginia.....	Baltimore & Ohio.
Vermont Valley.....	Boston & Maine.
Wabash-Pittsburgh Terminal.....	Wabash Railroad.
Wadley Southern.....	Central of Georgia.
Washington & Vandemere.....	Atlantic Coast Line.
Washington County.....	Boston & Maine.
Washington Southern.....	Rich. Frederick. & Pot.
Waukegan & Mississippi Valley.....	United States Steel.
Waynesburg & Washington.....	Pennsylvania Railroad.
Weatherford Mineral Wells & Nor. West.....	Texas & Pacific.
West Side Belt.....	Wabash Railroad.
Wheeling & Lake Erie.....	Wabash Railroad.
Wheeling Terminal.....	Pennsylvania Railroad.
Wichita Valley.....	Colorado & Southern.
Wilkes-Barre & Eastern.....	Erie Railroad.
Williams Valley.....	Reading Company.
Wood River Branch.....	N. Y. N. H. & Hartford.
Wrightsville & Tennille.....	Central of Georgia.
Wyoming & Northwestern.....	Chicago & North West.
York Harbor & Beach.....	Boston & Maine.