

RAILWAY EARNINGS

SECTION OF THE
COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (December) and for the fiscal year to date, including said month. The tables embrace every steam operating railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington—over 800 roads or systems altogether—comprising, roughly, 230,000 miles of road. Whether a road earns \$1,000 a month or \$10,000,000, it will be found in the list. Leased lines not operating their own road do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its return on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for forty years or more its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity. By our own unaided efforts we succeeded in collecting returns covering 200,000 to 205,000 miles, out of a possible 225,000 to 230,000 miles. The action of the Inter-State Commerce Commission enables us to give the remaining mileage, all except that inconsequential portion which is confined wholly within State boundaries.

Full Details. These Inter-State Commerce returns also make it possible for us to take one further step in advance, namely to present the details of both the revenues and the expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures, we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the revenue from outside operations, gross as well as net. Lastly we give the miles of road on which earnings are based. To get in all these facts, we have had to extend the figures for each road across two pages.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Former Returns to be Continued. The matter contained in this elaborate new publication is entirely additional to the comprehensive reports of earnings we have been furnishing in the "Chronicle" from week to week. Large numbers of companies have long supplied monthly statements of their own. Some of these differ in essential respects from the returns required by the Inter-State Commerce Commission. These statements we will print in the future as in the past just as received, and in the week in which they appear. We shall also continue our weekly figures of earnings. But in addition to all this, we shall issue once a month—say about the 20th—this special publication devoted entirely to the Inter-State Commerce returns and confined exclusively to them.

Only For Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS,
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S	
	FREIGHT	PASSENGER	incl. Other Revenue	Way & Structure	Equipment	TRAFFIC	TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
	\$	\$	\$	\$	\$	\$	\$	\$
Aberdeen & Rockfish Nov	3,605	2,875	1,410	926	5,277	4,015	618	833
July 1 to Nov 30	20,857	16,089	7,974	6,225	30,145	23,356	3,407	4,047
Ablene & Southern Oct	15,043	-----	5,431	-----	20,474	-----	-----	-----
July 1 to Oct 31	30,107	-----	15,120	-----	45,227	-----	-----	-----
Adirondack & St L Dec	1,116	793	262	260	1,452	1,154	178	134
July 1 to Dec 31	7,143	5,165	1,947	1,869	9,793	7,743	1,016	893
Alabama & Vicksb Dec	100,203	98,131	480,027	48,936	158,130	157,878	19,447	24,564
July 1 to Dec 31	547,575	501,340	251,715	241,584	856,856	798,258	133,451	125,333
Alabama Great Sou Dec	233,935	199,961	99,440	88,323	370,268	319,865	51,738	49,229
July 1 to Dec 31	1,300,653	1,134,160	547,648	508,556	2,023,954	1,814,649	245,362	242,636
Ala Tenn & Northern Dec	6,019	4,551	1,679	4,209	8,083	6,134	661	689
July 1 to Dec 31	28,975	24,438	8,815	6,318	39,420	31,931	4,661	3,704
Albany & Northern Dec	4,574	4,707	4,282	2,935	9,463	7,993	943	1,146
July 1 to Dec 31	29,879	27,403	19,952	14,154	52,237	43,677	5,200	5,964
Alcolu Dec	2,124	5,171	153	185	2,277	5,357	467	1,519
July 1 to Dec 31	8,420	18,856	1,198	1,348	9,619	20,204	4,331	3,715
Allegheny & Sou Side Dec	3,978	2,646	-----	-----	3,978	2,646	255	213
July 1 to Dec 31	22,133	13,436	-----	-----	22,133	13,436	2,351	2,330
Ann Arbor Dec	106,482	93,413	37,096	36,290	155,523	137,542	18,502	17,927
July 1 to Dec 31	589,485	593,756	270,768	258,907	929,416	912,380	142,553	129,198
Antoine Valley Dec	830	-----	-----	-----	830	-----	236	-----
July 1 to Dec 31	10,208	-----	-----	-----	10,208	-----	2,140	-----
Apalachicola North Dec	8,094	3,798	4,710	3,106	14,685	7,828	3,458	1,955
July 1 to Dec 31	35,937	19,233	21,761	13,669	63,736	37,244	17,111	11,194
Arcadia & Betsey Riv Dec	545	406	237	194	929	721	161	173
July 1 to Dec 31	4,829	2,670	1,392	1,224	6,941	4,542	2,224	1,569
Arizona & New Mex Dec	67,054	70,972	6,761	6,225	75,538	80,141	13,963	8,174
July 1 to Dec 31	423,845	438,260	43,787	40,774	480,871	496,763	49,283	64,297
Arizona Southern Dec	19,888	42,511	757	562	21,545	43,511	2,780	1,810
July 1 to Dec 31	111,705	168,005	4,755	3,325	120,511	174,045	10,008	9,724
Arkansas Eastern Dec	1,550	1,514	-----	-----	2,175	2,114	774	257
July 1 to Dec 31	9,169	7,681	-----	-----	13,069	11,281	3,294	2,665
Arkansas La & Gulf Dec	6,476	5,419	3,971	3,000	11,203	8,485	1,711	1,404
July 1 to Dec 31	43,066	-----	19,902	-----	67,878	-----	13,650	-----
Arkansas Southeast'n Nov	1,341	2,140	70	90	5,939	7,187	4,448	4,114
July 1 to Nov 30	6,645	7,406	345	372	25,944	31,715	15,126	15,349
Ashland & Western Nov	3,040	3,213	569	540	3,886	4,105	659	688
July 1 to Nov 30	16,672	14,677	3,735	3,636	21,648	19,587	4,099	2,746
Ashland Coal & Iron Dec	3,843	3,579	1,205	1,102	12,006	9,103	Cr. 1,651	2,256
July 1 to Dec 31	20,990	24,777	6,437	6,140	65,471	52,017	18,461	14,131
Ashl'd Odanah & M Dec	36,930	2,168	-----	9	37,035	2,519	3,989	1,404
July 1 to Dec 31	52,432	16,915	-----	598	53,136	18,071	16,534	12,342
Atch Topeka & S Fe Dec	4,551,232	4,406,068	1,701,756	1,591,869	6,854,989	6,551,190	1,245,312	822,449
July 1 to Dec 31	29,564,421	25,779,944	10,425,052	9,197,496	43,324,830	37,927,561	7,019,740	4,787,819
East of New Mex Dec	40,757	37,586	32,504	32,641	77,422	75,283	16,393	13,232
July 1 to Dec 31	279,367	261,031	211,259	198,293	519,226	486,154	111,655	82,705
Gulf Col & S Fe Dec	727,467	905,559	276,604	291,846	1,074,640	1,245,137	216,945	154,149
July 1 to Dec 31	4,517,312	5,123,347	1,607,002	1,575,067	6,515,389	7,012,984	1,209,464	1,020,239
Pecos & Nor Texas Dec	79,004	60,382	20,065	23,566	104,689	88,652	26,175	14,722
July 1 to Dec 31	648,737	386,808	140,621	135,572	820,141	546,516	134,097	83,511
Pecos River Dec	1,278	1,544	1,594	1,331	3,197	1,587	2,008	350
July 1 to Dec 31	9,331	9,651	9,476	8,070	20,591	19,355	10,718	13,238
S F Pres & Phoenix Dec	84,806	83,695	25,545	24,955	117,559	115,710	18,027	16,506
July 1 to Dec 31	499,359	470,141	173,226	158,754	716,659	670,011	113,739	112,472
Sou Kan of Texas Dec	104,365	41,632	17,821	23,673	126,248	68,722	15,777	16,532
July 1 to Dec 31	673,762	352,671	123,367	126,797	818,122	499,606	97,165	96,198
Total Company Dec	5,588,909	5,536,466	2,075,889	1,989,881	8,358,684	8,147,891	1,542,871	1,042,759
July 1 to Dec 31	36,192,289	32,383,593	12,690,049	11,400,049	52,734,958	47,162,187	8,697,178	6,196,182
Ariz & California Dec	11,590	-----	3,622	-----	17,024	-----	1,232	-----
July 1 to Dec 31	38,259	-----	18,400	-----	64,424	-----	15,390	-----
Beaum Wharf & T Dec	-----	-----	-----	5,148	2,835	1,851	67	125
July 1 to Dec 31	-----	-----	-----	24,834	18,215	5,454	1,175	1,345
Grand Canyon Dec	159	206	6,031	5,977	6,233	7,294	3,438	4,767
July 1 to Dec 31	605	1,069	78,416	46,770	83,903	52,173	36,953	25,857
Texas & Gulf Dec	124,080	15,367	5,082	3,332	31,089	20,184	6,384	4,672
July 1 to Dec 31	124,731	97,165	30,999	17,113	162,579	120,812	32,988	26,496
Atlanta & West Pt Dec	46,325	38,657	39,975	35,490	94,197	81,947	9,321	11,099
July 1 to Dec 31	281,227	244,260	224,124	209,676	552,570	498,752	66,907	65,079
Atl Birm & Atlantic Dec	161,014	147,786	53,668	44,555	228,645	203,984	24,657	22,856
July 1 to Dec 31	947,769	708,664	283,049	245,229	1,300,517	1,010,556	155,168	118,431
Atlantic & Western Dec	1,089	898	177	121	1,436	1,197	261	274
July 1 to Dec 31	7,295	3,355	1,112	874	9,452	5,260	1,138	790
Atlantic Coast Line Dec	1,985,950	1,785,615	672,706	580,577	2,892,844	2,535,101	337,799	293,210
July 1 to Dec 31	9,822,784	8,620,554	3,154,756	2,734,665	13,973,645	12,225,609	1,956,847	1,754,756
Augusta Belt Dec	-----	-----	-----	1,725	996	325	317	-----
July 1 to Dec 31	-----	-----	-----	10,152	5,954	2,592	1,666	-----
Charleston & W Car Dec	105,714	98,126	34,449	27,444	147,300	132,185	29,664	25,302
July 1 to Dec 31	574,035	505,487	174,273	143,049	790,816	693,770	178,872	138,998
Col Newb & Laur Dec	14,539	15,488	8,684	7,970	24,700	24,859	4,943	4,223
July 1 to Dec 31	87,026	80,268	48,364	49,729	143,123	141,422	32,303	26,385
Conway Coast & W Dec	1,036	3,152	154	116	1,242	3,320	544	1,550
July 1 to Dec 31	7,642	15,689	2,341	1,850	10,289	17,891	3,245	6,286
Georgia Dec	180,267	162,899	85,643	68,980	282,259	246,488	34,661	49,002
July 1 to Dec 31	1,055,506	999,668	437,772	392,231	1,580,799	1,479,249	203,780	311,135
Lexington Term Dec	311	345	142	145	531	559	181	23
July 1 to Dec 31	1,809	1,815	844	869	2,947	2,965	1,587	377
Louisville & Nashv Dec	3,229,056	2,827,039	948,426	895,051	4,483,844	3,978,008	441,304	396,363
July 1 to Dec 31	18,821,982	16,730,604	5,550,594	5,295,924	25,949,258	23,449,625	2,845,775	2,632,880
Lou Hend & St L Dec	57,906	53,981	33,617	31,600	97,789	90,166	14,724	12,346
July 1 to Dec 31	341,808	285,715	218,098	207,592	594,706	520,666	146,393	101,209
Monroe Dec	848	1,462	1,129	1,134	2,071	2,682	221	225
July 1 to Dec 31	5,727	7,915	6,583	6,106	13,001	14,455	2,252	506
Nash Chatt & St L Dec	633,128	624,650	226,856	221,140	918,367	910,509	135,189	134,018
July 1 to Dec 31	3,989,932	3,831,923	1,363,347	1,339,558	5,698,548	5,544,266	895,221	790,608
N W of South Caro Dec	7,235	7,118	2,363	2,251	10,046	9,681	1,004	1,388
July 1 to Dec 31	43,512	36,333	13,784	11,398	59,697	49,717	5,781	9,540
Un Pt & White Pl Dec	899	895	557	244	1,510	1,199	265	199
July 1 to Dec 31	6,003	5,732	2,620	1,458	8,960	7,594	1,848	2,822
Wash & Vand'mere Dec	1,227	446	1,461	988	2,856	1,589	656	1,403
July 1 to Dec 31	7,131	2,672	5,988	4,030	14,115	7,075	4,200	7,044
Baltimore & Ohio Dec	5,281,481	4,629,499	1,127,564	991,413	6,836,786	6,012,241	843,687	640,297
July 1 to Dec 31	34,268,039	28,001,513	7,462,784	6,856,557	44,070,619	36,964,881	5,674,871	4,372,135
Clev Term & Vall Dec	65,881	67,895	14,041	14,111	100,684	87,717	7,948	8,612
July 1 to Dec 31	449,397	421,802	95,948	90,693	652,832	547,637	90,023	67,080
Ohio & Little Kan Dec	16,010	12,723	8,541	8,797	25,947	22,742	3,218	4,456
July 1 to Dec 31	94,366	86,083	53,131	56,600	155,795	150,372	36,421	26,369
Rav Spen & Glen Dec	2,546	1,476	2,526	1,863	5,584	3,776	1,810	858
July 1 to Dec 31	21,881	14,415	15,449	12,689	39,918	29,505	14,927	8,450
Sharpsville Dec	1,929	985	233	157	6,946	2,198	778	593
July 1 to Dec 31	14,630	4,971	1,439	1,067	39,801	12,484	5,109	5,409
Staten Island Dec	1,717	1,491	14,363	13,365	17,173	15,862	2,329	1,701
July 1 to Dec 31	9,916	9,244	112,738	101,196	128,946	116,479	13,354	16,456
Staten Isl Rap Tr Dec	36,409	57,018	20,639	18,794	59,136	78,209	20,520	10,823
July 1 to Dec 31	224,152	207,490	136,910	123,353	374,178	344,686	70,014	82,086
Valley of Virginia Dec	8,373	7,871	5,804	5,434	15,578	14,602	2,417	2,127
July 1 to Dec 31	59,954	51,853	39,546	37,215	108			

NAME OF ROAD	TOTAL EXPENSES Incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS Gross Revenue		Net Revenue		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	End of This Year	Last Year
Aberdeen & Rockfish, Nov	3,231	2,946	2,045	1,068					180	190	1,865	877		
July 1 to Nov 30	18,837	15,895	11,307	7,460					913	954	10,394	6,505	54	49
Abilene & Southern, Oct	5,944		14,530								14,530			
July 1 to Oct 31	12,606		32,620								32,620		54	
Adirondack & St L., Dec	994	1,437	457	—282					C. 104	105	561	—388		
July 1 to Dec 31	6,577	6,401	3,216	1,342					96	314	3,120	1,028	3	3
Alabama & Vicksb., Dec	95,983	109,423	62,147	48,455					4,901	4,760	57,246	43,695		
July 1 to Dec 31	574,860	599,814	281,995	198,444					26,151	23,920	255,844	174,524	142	142
Alabama Great Sou., Dec	245,047	228,460	125,220	91,405	1,975	1,589	—639	—915	11,236	11,489	113,345	79,000		
July 1 to Dec 31	1,417,213	1,294,045	606,740	520,604	13,304	13,978	—2,993	—4,473	67,416	68,817	536,331	447,314	309	309
Ala Tenn & Northern, Nov	2,609	2,608	5,473	3,526					150	150	5,323	3,376		
July 1 to Nov 30	17,710	13,849	21,709	18,082							21,709	18,082	38	29
Albany & Northern, Dec	6,147	6,106	3,315	1,887					730	625	2,585	1,261		
July 1 to Dec 31	34,233	35,608	18,003	8,068					2,539	2,015	15,463	6,053	35	35
Alcolu, Dec	6,984	5,989	—4,706	—632					51	51	—4,654	—580		
July 1 to Dec 31	16,867	15,093	—7,247	5,111					310	51	—6,937	4,800	29	29
Allegheny & Sou Side, Dec	3,471	2,240	506	406					37	38	469	368		
July 1 to Dec 31	17,619	11,716	4,513	1,720					225	229	4,287	1,491	5	5
Ann Arbor, Dec	105,574	110,533	49,949	27,009	12,995	16,715	—4,369	2,761	12,330	11,368	33,249	18,401		
July 1 to Dec 31	612,554	641,772	316,861	270,607	94,390	95,707	—10,226	18,223	73,983	68,212	253,104	220,618	300	300
Antoine Valley, Dec	2,539		—1,708								—1,708			
July 1 to Dec 31	13,272		—3,064								—3,064		6	
Apalachicola North, Dec	8,678	4,792	6,007	3,035					1,000	467	5,007	2,567		
July 1 to Dec 31	44,870	28,447	18,865	8,796					3,379	2,828	15,486	5,968	79	79
Arcadia & Betsey Riv., Dec	846	734	83	—13					95	93	—11	—106		
July 1 to Dec 31	5,937	4,716	1,004	—173					571	559	432	—733	21	21
Arizona & New Mex., Dec	32,314	25,529	43,224	54,611					2,582	875	40,641	53,736		
July 1 to Dec 31	157,392	172,651	323,478	324,112					8,665	5,250	314,813	318,862	108	108
Arizona Southern, Dec	9,094	7,754	12,451	35,756							12,451	35,756		
July 1 to Dec 31	50,204	41,888	70,307	132,156							70,307	132,156	20	20
Arkansas Eastern, Dec	2,085	1,457	89	657					22	18	66	639		
July 1 to Dec 31	11,321	9,592	1,747	1,689					137	110	1,609	1,578	6	6
Arkansas La & Gulf, Dec	9,273	6,645	1,929	1,840					401	132	1,527	1,707		
July 1 to Dec 31	56,183		11,694						2,410		9,284		61	61
Arkansas Southeast'n Nov	8,291	8,093	—2,351	—906					130	130	—2,482	—1,036		
July 1 to Nov 30	34,789	31,696	—8,845	19					652	652	—9,497	—632	36	36
Ashland & Western, Nov	3,271	2,960	614	1,145					100	78	514	1,067		
July 1 to Nov 30	18,481	14,184	3,166	5,403					500	390	2,666	5,013	22	22
Ashland Coal & Iron, Dec	5,075	8,724	6,931	379					700	800	6,231	—420		
July 1 to Dec 31	58,669	45,581	6,802	6,435					4,200	4,800	2,602	1,635	22	22
Ashl'd Odanah & M., Dec	8,870	5,274	28,165	—2,755					85	85	28,079	—2,840		
July 1 to Dec 31	40,663	28,845	12,473	—10,774					514	514	11,958	—11,289	33	30
Atch Topeka & S Fe., Dec	4,849,923	3,556,172	2,005,065	2,995,018					283,753	59,524	1,721,311	2,935,494		
July 1 to Dec 31	26,926,278	22,710,170	16,398,552	15,217,391					1,585,242	1,164,262	14,813,309	14,053,129	7,458	7,458
East of New Mex., Dec	58,286	46,228	19,136	29,054					3,375	2,949	15,760	26,105		
July 1 to Dec 31	322,808	271,312	196,418	214,841					20,674	17,674	175,743	197,167	227	227
Gulf Col & S Fe., Dec	852,839	840,848	221,800	404,288					43,392	5,000	178,407	399,288		
July 1 to Dec 31	4,782,824	4,795,692	1,732,564	2,217,292					204,958	150,461	1,527,605	2,066,830	1,518	1,518
Pecos & Nor Texas, Dec	87,060	70,715	17,628	17,937					3,979	Cr. 1,010	13,649	18,947		
July 1 to Dec 31	503,709	327,131	316,432	219,385					10,482	3,002	305,949	216,382	152	151
Pecos River, Dec	3,679	4,060	—542	—863					228	48	—770	—912		
July 1 to Dec 31	28,841	25,839	—8,250	—6,483					1,202	786	—9,452	—7,270	54	54
S F Pres & Phoenix, Dec	69,077	64,107	48,481	51,603					9		48,472	51,603		
July 1 to Dec 31	397,255	369,616	319,403	300,394					183		319,219	300,394	257	257
Sou Kan of Texas, Dec	85,179	61,054	41,068	7,667					2,406		38,662	7,667		
July 1 to Dec 31	506,625	375,971	311,497	123,635					10,826	6,706	300,670	116,928	124	125
Total Company, Dec	6,006,043	4,643,184	2,338,636	3,504,704					337,142	66,511	2,015,491	3,438,192		
July 1 to Dec 31	33,468,340	28,875,731	19,266,616	18,286,455					1,833,567	1,342,891	17,433,043	16,943,560	9,790	9,790
Ariz & California, Dec	9,060		7,964								7,964			
July 1 to Dec 31	46,354		18,069								18,069		106	
Beaum Wharf & T., Dec	4,282	2,334	865	500					424	57	441	443		
July 1 to Dec 31	21,080	15,014	3,754	3,200					978	610	2,776	2,590	2	2
Grand Canyon, Dec	15,468	12,543	—8,544	—5,248					1,083		—9,628	—5,248		
July 1 to Dec 31	104,785	74,715	—20,882	—22,542					6,502		—27,385	—22,542	66	66
Texas & Gulf, Dec	19,318	11,160	11,770	9,023					736	276	11,034	8,747		
July 1 to Dec 31	111,527	69,865	51,051	50,947					2,900	2,031	48,150	48,915	96	76
Atlanta & West Pt., Dec	61,937	63,430	32,260	18,517	1,420	1,536	14	208	4,331	4,192	27,942	14,533		
July 1 to Dec 31	382,463	391,542	170,107	107,210	8,436	8,181	47	1,314	25,987	22,645	144,166	85,879	88	88
At Birm & Atlantic, Dec	167,496	162,305	61,149	41,679					13,832	7,500	47,316	34,179		
July 1 to Dec 31	971,329	748,716	329,188	261,839					63,265	39,000	265,923	222,839	640	642
Atlantic & Western, Dec	920	881	515	316					17	17	498	298		
July 1 to Dec 31	5,129	3,854	4,322	1,406					102	102	4,220	1,303	9	9
Atlantic Coast Line, Dec	1,599,478	1,500,973	1,293,366	1,034,128					95,500	90,000	1,197,866	944,128		
July 1 to Dec 31	8,900,885	8,234,215	5,072,759	3,991,393					567,500	540,000	4,505,259	3,451,393	4,483	4,407
Augusta Belt, Dec	757	823	968	173					85	75	883	98		
July 1 to Dec 31	5,889	4,283	4,262	1,670					440	451	3,822	1,218	3	3
Charleston & W Car, Dec	102,778	89,500	44,522	42,684					4,475	4,100	40,047	38,584		
July 1 to Dec 31	576,616	518,480	214,200	175,290					26,850	24,600	187,350	150,690	340	339
Col Newb & Laur, Dec	19,314	19,472	5,386	5,387					780	780	4,606	4,607		
July 1 to Dec 31	113,094	106,910	30,029	34,511					4,680	4,680	25,349	29,831	75	75
Conway Coast & W Dec	1,331	2,633	—89	686					100	80	—189	606		
July 1 to Dec 31	7,781	13,785	2,508	4,105					600	480	1,908	3,625	32	32
Georgia, Dec	193,751	196,267	88,508	50,221					2,638	2,489	85,869	47,731		
July 1 to Dec 31	1,128,040	1,208,333	452,758	270,915					12,727	10,614	440,030	260,300	307	307
Lexington Term., Dec	528	315	3	244					17	14	—14	229		
July 1 to Nov 31	3,126	2,068	—179	896					75	88	—254	807	3	3
Louisville & Nashv., Dec	2,732,483	2,512,655	1,751,360	1,465,352	35,548	41,540	7,428	—15,725	125,445	119,832	1,633,344	1,329,794		
July 1 to Dec 31	15,495,071	14,995,817	10,454,186	8,453,808	195,621	154,936	—44,116	—66,209	751,730	718,995	9,658,339	7,668,602	4,598	4,387
Lou Hend & St L., Dec	63,087	53,619	34,702	36,546	548	585	229	273	2,500	2,500	32,432	34,320		
July 1 to Dec 31	416,858	347,722	177,848	172,944	3,929	3,956	2,131	2,258	15,000	15,000	164,979	160,203	218	199
Monroe, Dec	1,829	1,496	242	1,185					98	88	144	1,097		
July 1 to Dec 31	10,098	7,742	2,902	6,713					508	531	2,393	6,192</		

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment	TRAFFIC		TRANSPORTATION		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Bearden & Ouach Riv. Dec	288	906	-----	-----	648	906	134	159	347	46	-----	-----	183	223
July 1 to Dec 31.....	2,966	5,382	-----	-----	5,625	5,382	851	2,790	1,070	597	-----	-----	1,393	1,085
Beaumont & Gt Nor. Dec	6,360	5,526	904	1,020	7,474	6,740	1,664	1,411	732	609	143	283	1,386	1,709
July 1 to Dec 31.....	37,554	29,723	5,111	4,278	43,874	35,217	13,334	6,509	4,456	4,282	887	915	8,464	9,489
Beaumont & Sara Tr. Dec	2,111	656	-----	-----	2,236	656	860	384	151	11	-----	125	415	158
July 1 to Dec 31.....	11,659	5,328	-----	-----	12,409	5,328	4,478	2,450	1,023	86	35	750	2,816	2,271
Beaver Penrose & No. Dec	145	-----	114	-----	301	-----	233	-----	50	-----	16	-----	622	-----
July 1 to Dec 31.....	1,728	801	-----	-----	2,713	-----	1,298	-----	564	-----	220	-----	4,134	-----
Bedford Stone. Dec	2,790	4,059	-----	-----	2,790	4,059	299	395	221	321	-----	-----	291	352
July 1 to Dec 31.....	24,595	29,165	-----	-----	24,595	29,165	1,937	2,927	1,407	1,519	-----	-----	1,824	2,099
Bellingham B & Br Col. Dec	9,547	10,832	5,550	4,985	17,440	18,472	4,468	2,997	3,374	2,983	193	148	6,200	5,287
July 1 to Dec 31.....	73,821	59,403	37,659	29,556	127,125	102,315	24,583	16,008	20,865	18,736	731	920	37,722	29,643
Belt Ry of Chicago. Dec	-----	-----	-----	-----	144,533	170,779	12,861	6,767	21,151	16,164	616	-----	87,522	69,778
July 1 to Dec 31.....	-----	-----	-----	-----	1,119,770	980,191	81,969	51,220	145,833	96,135	3,299	-----	438,434	370,147
Bennett & Cheraw. Dec	5,073	3,595	1,159	935	6,492	4,757	1,053	750	172	556	379	380	1,687	1,508
July 1 to Dec 31.....	33,208	22,433	6,472	5,570	41,518	28,494	4,184	3,927	1,566	2,597	2,478	1,906	10,145	9,170
Bessemer & L. Erie. Dec	342,527	298,680	22,235	21,342	374,104	325,203	70,286	34,094	85,390	92,416	8,813	8,619	127,483	121,226
July 1 to Dec 31.....	4,439,581	3,419,820	192,259	175,850	4,680,230	3,627,856	396,995	320,611	642,949	592,362	43,107	35,192	1,046,793	918,161
Big Falls. Dec	658	739	32	32	716	771	101	230	-----	37	-----	-----	121	263
July 1 to Dec 31.....	3,348	2,622	186	162	3,684	2,934	1,182	980	131	169	-----	-----	1,543	1,617
Big Sandy & Cumb. Dec	4,392	3,570	299	339	4,754	4,037	1,346	2,012	1,043	2,548	-----	-----	1,466	1,222
July 1 to Dec 31.....	24,877	20,564	1,814	1,912	27,044	22,732	6,938	4,984	3,189	4,863	-----	-----	6,606	5,918
Birmingham & Atlan. Dec	552	1,179	486	664	1,251	1,954	299	199	82	79	103	152	900	912
July 1 to Dec 31.....	4,060	6,985	3,267	3,902	8,661	11,712	1,831	1,830	256	463	696	978	5,118	5,545
Birmingham South. Dec	57,725	50,798	1,965	3,355	71,729	66,410	11,170	18,658	14,420	21,071	80	202	32,206	24,923
July 1 to Dec 31.....	316,935	294,208	12,190	21,757	394,143	407,184	54,905	89,387	83,624	91,997	861	202	139,613	142,524
Blaney & Southern. Dec	306	385	62	25	368	411	221	-----	4	-----	-----	-----	899	-----
July 1 to Dec 31.....	1,440	2,796	274	237	1,714	3,033	478	-----	162	-----	-----	-----	2,682	-----
Bly Bur & Miss Riv. Dec	756	1,123	-----	-----	756	1,123	138	301	548	961	-----	-----	854	893
July 1 to Dec 31.....	3,418	9,711	-----	-----	3,418	9,711	777	5,065	2,966	2,671	-----	-----	2,350	5,029
Bly Leachy & Ark So. Dec	4,240	3,017	-----	-----	4,424	3,235	1,013	281	532	538	141	100	1,331	955
July 1 to Dec 31.....	26,026	18,887	-----	-----	27,776	20,380	3,834	2,219	2,385	2,600	641	839	7,126	5,120
Bodcaw Valley. Dec	2,104	1,872	-----	-----	2,104	1,872	771	845	36	97	-----	-----	551	428
July 1 to Dec 31.....	15,418	16,256	-----	-----	15,418	16,256	6,080	7,045	535	1,151	-----	-----	3,268	4,014
Boston & Maine. Dec	2,093,381	1,946,669	1,064,076	977,593	3,436,361	3,189,130	357,916	316,497	478,256	398,171	44,071	39,802	1,807,430	1,698,961
July 1 to Dec 31.....	12,988,971	11,465,291	8,140,034	7,474,954	22,756,189	20,472,503	2,967,905	2,549,695	2,569,186	2,197,268	256,996	241,934	9,313,227	8,957,034
Maine Central. Dec	412,225	388,057	203,691	179,340	662,884	613,836	82,188	64,550	109,044	106,025	7,156	6,922	251,525	256,452
July 1 to Dec 31.....	2,675,426	2,420,859	1,715,289	1,631,246	4,670,213	4,336,818	715,767	712,535	622,610	576,704	47,270	45,714	1,487,847	1,496,139
St Johnsb & L. Ch. Dec	18,373	17,003	7,031	7,279	27,555	26,708	5,146	5,808	289	290	162	225	15,019	13,863
July 1 to Dec 31.....	110,563	103,360	65,328	62,236	190,349	180,719	51,209	44,376	1,482	1,455	1,357	1,370	81,300	82,558
Somerset. Dec	17,036	8,498	8,159	6,306	26,376	15,972	4,838	4,503	4,456	4,233	115	76	11,510	7,323
July 1 to Dec 31.....	96,745	62,723	59,268	54,811	163,660	124,857	36,930	39,771	24,637	22,935	1,146	849	60,110	51,162
Sullivan County. Dec	24,568	21,146	8,900	7,298	35,888	30,506	2,089	2,062	4,004	3,171	114	117	15,097	13,701
July 1 to Dec 31.....	144,849	112,986	83,213	77,366	240,079	201,739	29,654	26,855	24,363	22,296	776	809	81,395	72,234
Vermont Valley. Dec	22,993	19,908	8,241	6,765	33,641	29,267	1,212	4,043	3,403	3,723	102	116	13,970	12,152
July 1 to Dec 31.....	134,363	105,228	79,179	74,004	226,651	191,260	26,697	30,012	20,309	22,220	663	821	75,233	65,627
Washington Co. Dec	19,900	23,615	11,785	10,953	34,593	37,630	6,251	11,904	3,911	5,652	255	290	13,462	14,350
July 1 to Dec 31.....	132,214	144,098	99,068	93,620	250,719	257,443	54,667	70,264	23,129	32,928	2,118	2,109	78,893	83,582
York Harb & Beach. Dec	1,938	1,106	1,202	940	3,223	2,137	1,021	585	-----	-----	14	22	1,367	1,288
July 1 to Dec 31.....	10,008	8,712	18,962	16,676	29,922	26,244	8,612	6,579	-----	-----	73	89	10,718	11,462
Boyer C Dayl'd & Alp. Dec	18,178	16,769	1,323	1,441	20,890	19,883	2,619	1,989	5,224	3,845	167	131	6,382	4,734
July 1 to Dec 31.....	103,795	90,047	8,677	8,612	126,036	107,002	17,906	15,080	27,503	21,407	6,734	4,445	27,465	21,866
Bradford & West Pa. Dec	150	281	-----	-----	150	281	71	56	19	7	-----	-----	156	1

RAILWAY EARNINGS

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES		
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current Year	Previous Year	Current Year	Previous Year	end of Month	This Year	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year							
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Beard & Ouch Riv. Dec	901	654	-253	252					40	25	-293	227			
July 1 to Dec 31	4,766	5,822	858	-440					240	150	618	-590	14	14	
Beaumont & St Nor. Dec	4,397	4,738	3,077	2,002					232	85	2,745	1,917			
July 1 to Dec 31	31,023	23,595	12,850	11,621					1,392	510	11,457	11,111	33	33	
Beaumont & Sara Tr. Dec	1,577	679	659	-23					12	12	647	-35			
July 1 to Dec 31	9,253	5,558	3,156	230					72	72	3,084	302	22	22	
Beaver Penrose & No. Dec	1,046		-745								-745				
July 1 to Dec 31	6,929		-4,216								-4,216		6		
Bedford Stone. Dec	1,712	1,970	1,077	2,088					312	241	764	1,847			
July 1 to Dec 31	10,645	11,998	13,949	17,166					312	1,449	13,637	15,716	2	2	
Bellingh B & Br Col. Dec	15,750	12,769	1,690	5,702					1,290	1,100	400	4,602			
July 1 to Dec 31	93,156	74,355	33,968	27,959					6,820	6,600	27,148	21,359	61	60	
Belt Ry of Chicago. Dec	127,665	98,192	16,867	72,587					5,000	5,750	11,867	66,837			
July 1 to Dec 31	707,060	553,631	412,710	426,560					30,000	34,500	382,710	392,060	21	21	
Bennett & Cheraw. Dec	3,503	3,638	2,988	1,118					126	65	2,861	1,053			
July 1 to Dec 31	19,906	19,421	21,611	9,073					436	380	21,175	8,693	34	27	
Bessemer & L Erie. Dec	324,941	280,813	49,162	44,390					44,210	35,000	4,952	9,390			
July 1 to Dec 31	2,196,532	1,923,750	2,483,698	1,704,106					69,210	55,000	2,414,487	1,649,106	201	201	
Big Falls. Dec	222	530	493	240					23	23	469	216			
July 1 to Dec 31	2,859	2,864	825	70					142	143	682	-73	21	21	
Big Sandy & Cumb. Dec	4,103	5,947	650	-1,910					85	83	565	-1,993			
July 1 to Dec 31	18,555	17,219	8,488	5,513					511	498	7,976	5,015	17	17	
Birmingham & Atlan. Dec	1,701	1,672	-449	282					167	167	-617	114			
July 1 to Dec 31	10,042	10,796	-1,381	916					1,006	906	-2,387	9	22	22	
Birmingham South. Dec	59,379	66,615	12,349	-205					1,455	607	10,894	-812			
July 1 to Dec 31	294,239	337,604	99,904	69,579					9,455	6,607	90,448	62,972	35	25	
Blaney & Southern. Dec	1,129	485	-760	-74							-760	-74			
July 1 to Dec 31	3,425	4,823	-1,710	-1,789							-1,710	-1,789	16	13	
Bly Bur & Miss Riv. Dec	1,561	2,212	-804	-1,088					66	82	-871	-1,120			
July 1 to Dec 31	6,154	13,100	-2,735	-3,389					401	192	-3,137	-3,581	20	12	
Bly Leach & Ark So. Dec	3,406	2,168	1,017	1,066					50	50	967	1,016			
July 1 to Dec 31	16,229	12,601	11,546	7,779					300	300	11,246	7,479	37	37	
Bodcaw Valley. Dec	1,485	1,495	618	376					17	17	600	358			
July 1 to Dec 31	10,659	12,872	4,758	3,483					107	107	4,651	3,276	15	15	
Boston & Maine. Dec	2,781,978	2,555,597	654,382	633,533	41,284	40,050	4,744	10,745	182,128	157,699	476,999	486,579			
July 1 to Dec 31	15,584,092	14,403,296	7,172,036	6,069,237	289,031	280,756	56,817	67,211	1,034,825	859,777	6,194,089	5,276,641	2,242	2,242	
Maine Central. Dec	485,411	468,253	177,473	145,582	11,882	13,616	-570	2,572	39,235	30,206	137,667	117,948			
July 1 to Dec 31	3,008,592	2,969,878	1,661,621	1,366,940	119,812	107,234	21,177	18,047	213,403	185,223	1,469,395	1,199,763	931	931	
St Johnsbury & L Ch. Dec	21,258	21,126	6,297	5,582					800	700	5,497	4,882			
July 1 to Dec 31	139,089	133,740	51,259	46,978					4,206	3,903	47,053	43,075	125	131	
Somerset. Dec	21,412	17,703	4,963	-1,730					91	87	4,872	-1,817			
July 1 to Dec 31	126,795	119,200	36,864	5,656					547	522	36,317	5,134	93	93	
Sullivan County. Dec	22,804	20,419	13,084	10,086					2,900	1,100	10,184	8,986			
July 1 to Dec 31	141,344	125,676	98,734	76,063					14,100	6,600	84,634	69,463	26	26	
Vermont Valley. Dec	19,115	20,390	14,525	8,877					1,250	1,000	13,275	7,877			
July 1 to Dec 31	124,963	121,131	101,688	70,129					7,250	6,000	94,438	64,129	24	24	
Washington Co. Dec	24,785	32,998	9,807	4,632					229	209	9,578	4,423			
July 1 to Dec 31	164,492	193,795	86,226	63,648					1,374	1,254	84,852	62,394	138	138	
York Harb & Beach. Dec	2,460	1,910	763	227					85	85	678	142			
July 1 to Dec 31	19,537	18,227	10,384	8,017					510	500	9,874	7,517	11	11	
Bozys C Gay's & Alp. Dec	15,310	11,616	5,579	8,267					764	1,015	4,815	7,251			
July 1 to Dec 31	84,328	67,329	41,707	39,673					5,764	5,785	35,943	33,888	92	92	
Bradford & West Pa. Dec	247	209	-97	71					8	10	-105	61			
July 1 to Dec 31	890	1,797	-280	983					48	60	-328	923	8	8	
Bridgeton & Taco Riv. Dec	2,546	2,540	1,087	782					50	50	1,037	732			
July 1 to Dec 31	17,741	17,991	8,497	8,786					300	300	8,197	8,486	21	21	
Brimstone R & Canal. Dec	3,606	4,866	3,925	6,292					84	1	3,840	6,290			
July 1 to Dec 31	22,498	25,909	25,242	32,846					-261	508	8	24,734	32,576	7	8
Brisson Railway. Dec	7,796	2,574	5,753	11					300	125	5,453	-113			
July 1 to Dec 31	37,814	16,278	29,137	4					1,800	540	27,337	-535	72	25	
Brownst & Mid'town. Dec	961	1,161	-211	-526					15	15	-226	-541			
July 1 to Dec 31	5,271	8,161	2,021	-1,067					90	90	1,931	-1,157	2	2	
Bucksport & Elk Riv. Dec	1,079	650	90	1,492					157	146	-67	1,346			
July 1 to Dec 31	4,268	3,574	7,498	7,997					900	802	6,597	7,194	8	8	
Buffalo & Susq. Dec	184,421	169,909	-11,589	37,831	5		-45	-114	4,000	4,000	-15,634	33,717			
July 1 to Dec 31	1,060,145	933,317	198,278	238,879	209		-161	-739	24,000	24,000	174,116	214,139	361	372	
Buff Attica & Arcade. Dec	3,727	3,074	106	-309					300	90	6	-399			
July 1 to Dec 31	18,731	19,640	2,575	3,425					600	540	1,975	2,885	27	27	
Buff Creek & Gauley. Dec	1,102	1,352	135	3					100	80	35	-76			
July 1 to Dec 31	7,175	7,012	1,496	-115					600	480	896	-595	8	8	
Buff Roch & Pittsb. Dec	439,928	380,309	261,904	185,813	1,157	1,210	42	153	13,000	15,000	248,947	170,966			
July 1 to Dec 31	2,848,616	2,605,611	1,856,093	1,126,687	9,081	7,700	500	263	78,000	90,000	1,778,593	1,036,950	566	567	
Burrs FyBrown & Ches. Dec	2,138	1,402	440	4,146					50	24	390	4,121			
July 1 to Dec 31	12,787	9,186	3,746	18,261					300	147	3,446	18,114	11	11	
Butler County. Dec	6,422	3,173	-468	1,389					155	43	-624	1,345			
July 1 to Dec 31	37,195	19,527	-4,163	6,918					372	260	-4,536	6,658	33	20	
Butte Anacon & Pac. Dec	74,811	82,537	19,507	34,698					2,318	2,629	17,189	32,069			
July 1 to Dec 31	440,934	466,615	182,054	219,912					12,918	11,129	169,136	208,782	46	45	
Butte County. Dec	9,925	9,199	-2,124	4,393					488	164	-2,612	4,229			
July 1 to Dec 31	61,102	59,122	62,229	52,411					1,599	1,488	60,629	50,922	31	31	
Cache Valley. Dec	773	791	-607	-651					8	8	-615	659			
July 1 to Dec 31	4,072	6,824	2,626	3,945					49	49	2,676	3,995	10	10	
Caldwell & Northern. Dec	3,293	2,770	88	-271					75	75	13	-346			
July 1 to Dec 31	22,346	18,875	872	-3,090					450	450	422	-3,540	23	23	
Calumet & S E. Dec	13,651	9,751	-3,568	5,100						50	-3,568	5,049			
July 1 to Dec 31	61,985	58,457	6,870	26,860						304	6,870	26,555	10	10	
Calum Ham & S E. Dec	3,129	2,629	2,123	2,023							2,123	2,023			
July 1 to Dec 31	19,632	15,440	4,499	5,094							4,499	5,094	5	5	
Calumet Western. Dec	Cr. 84	131	733	588					460	338	273	250			
July 1 to Dec 31	2,790	1,852	1,391	2,090					2,760	2,028	-1,368	62	3	3	
Canadian Pac. Lines in U S															
Abbott & N E. Dec	2,462	1,354	182	2,015					90	91	92	1,924			
July 1 to Dec 31	10,289	9,943	6,013	6,629					542	546	5,470	6,082	15	15	
Can Pac Ry in Me. Nov	86,451	73,073	3,329	-6,494					5,000	5,000	-1,670	-11,494			
July 1 to Nov 30	347,062	281,032	-39,946	16,521					25,000	25,000	-64,946	-8,478	232	233	
Duluth So Sh & At. Dec	164,201	163,336	72,163	49,881	5,082	4,558	1,276	63	36,146	26,783	37,294	23,171			
July 1 to Dec 31	1,149,182	987,261	570,500	396,596	37,464	37,303	8,019	9,524	116,146	101,783	462,432	304,337	599	593	
Mineral Range. Dec	58,463	54,928	11,326	10,415					9,281	6,013	2,045				

For index to roads not appearing in alphabetical order, but given under some other system, see last page.

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Central of Georgia—Con														
Wrightsv & Tenn. Dec	13,662	14,186	11,266	9,203	26,548	24,616	3,780	4,538	3,338	2,053	452	421	7,873	8,219
July 1 to Dec 31	96,796	84,071	59,564	52,602	166,495	143,972	20,930	20,835	18,140	16,162	2,977	3,087	46,733	46,698
Central RR of N J. Dec	1,549,281	1,442,260	332,894	327,563	1,982,804	1,871,582	153,318	167,332	300,310	314,312	23,039	23,805	560,539	530,768
July 1 to Dec 31	8,833,718	8,231,513	2,401,089	2,256,433	11,865,562	11,092,452	1,060,401	1,119,103	1,890,653	1,845,058	179,440	159,054	3,134,752	2,959,645
Central RR of Pa. Dec	9,374	3,099	1,181	1,311	10,861	4,942	1,485	949	452	404	338	252	3,026	2,557
July 1 to Dec 31	40,073	33,731	10,476	11,487	52,048	50,370	7,750	7,139	2,768	4,189	747	1,515	14,310	14,737
Central Vermont. Nov	224,227	194,153	77,067	67,467	323,146	283,958	32,910	50,534	53,502	51,360	8,491	6,637	131,084	137,948
July 1 to Nov 30	1,041,756	930,667	541,837	512,605	1,693,611	1,556,780	217,469	253,504	244,379	244,319	41,969	40,059	637,052	675,689
Charleston Term Co. Dec					15,162	13,235	2,384	1,760	656	88			6,394	6,495
July 1 to Dec 31					91,018	72,452	14,281	12,693	5,541	8,200			37,806	32,506
Charlotte Har & Nor. Dec	847	1,150	728	831	1,782	2,214	2,147	1,368	920	468	405	260	1,758	1,737
July 1 to Dec 31	8,398	12,792	4,210	3,446	14,127	17,744	11,656	7,876	4,189	3,620	1,852	1,109	9,321	9,200
Charlotte Mon & Col. Dec	1,204	1,011	211	180	1,496	1,207	137	206	27	57			790	350
July 1 to Dec 31	6,104	5,439	1,162	1,065	7,768	6,598	1,099	1,124	183	297			2,586	1,999
Chattahoochee Valley. Dec	8,281	6,590	2,132	1,894	10,586	8,564	1,031	1,566	863	414	148	14	2,301	3,272
July 1 to Dec 31	42,435	33,989	10,101	10,513	53,807	44,900	6,526	7,272	3,685	2,977	330	216	14,399	14,125
Chattanooga South. Dec	4,308	4,309	2,508	2,010	7,597	6,978	4,872	2,601	1,287	1,884	194	155	4,258	3,397
July 1 to Dec 31	26,410	30,370	10,296	10,532	40,607	45,030	22,711	17,276	9,024	13,825	1,323	964	19,959	22,142
Chesapeake & Ohio. Dec	1,968,531	1,789,848	413,930	357,521	2,505,449	2,255,594	220,503	210,976	468,263	434,808	48,100	35,556	716,694	656,542
July 1 to Dec 31	12,378,780	10,466,418	2,653,273	2,387,152	15,654,714	13,402,921	1,706,049	1,553,487	2,935,791	2,482,370	267,275	216,915	4,032,669	3,589,870
Chesapeake Beach. Oct	4,115	912	2,712	3,188	7,535	4,503	1,835	1,376	654	618	50	56	3,652	1,842
July 1 to Oct 31	10,826	5,403	47,107	40,168	59,849	46,772	10,650	9,239	3,345	3,597	2,967	2,944	20,754	15,444
Chesapeake Western. Dec	4,149	4,340	1,962	1,935	6,652	6,817	925	762	672	464	218	209	1,827	1,723
July 1 to Dec 31	26,954	25,956	12,138	12,240	42,144	41,037	7,487	7,776	3,718	4,565	1,572	1,370	11,890	12,055
Chesterfield & Lanc. Dec	3,899	3,710	869	644	5,081	4,579	495	350	261	304	3		1,318	1,425
July 1 to Dec 31	24,990	20,417	4,793	3,859	31,518	25,501	2,819	2,351	2,169	2,216	31		8,867	8,174
Chestnut Ridge. Dec	735	581	109	108	904	750	425	495	87	95	100	64	442	411
July 1 to Dec 31	4,212	4,258	773	776	5,313	5,404	5,136	3,221	648	999	711	491	2,648	2,577
Cheswick & Harmar. Dec	4,244	2,265			4,244	2,265	171	311						
July 1 to Dec 31	20,062	12,794			20,062	12,794	1,988	1,646						
Chicago & Alton. Dec	669,228	673,434	333,031	319,961	1,089,575	1,078,413	193,152	107,434	141,062	129,946	35,890	53,186	428,162	372,854
July 1 to Dec 31	4,405,380	4,093,176	2,255,020	2,084,221	7,199,953	6,699,214	914,770	630,450	758,015	722,401	236,371	230,300	2,258,590	2,028,700
Chic & Calumet Riv. Dec	3,155	2,539			3,155	2,539	449	401	490	749			1,813	912
July 1 to Dec 31	11,129	6,612			11,129	6,628	1,114	2,638	2,702	3,758			6,734	2,342
Chic & Ill Midland. Dec	6,051	6,636	1,196	1,255	7,469	8,349	468	508	1,115	2,723	129		2,588	2,603
July 1 to Dec 31	43,650	27,825	7,945	6,891	53,148	36,292	2,704	5,480	7,228	12,897	1,003	440	14,263	14,588
Chicago & Nor West. Dec	3,438,546	3,394,607	1,422,797	1,398,726	5,340,465	5,234,346	785,511	525,276	797,095	645,741	116,132	84,879	2,613,546	2,150,570
July 1 to Dec 31	26,055,745	23,227,764	10,141,305	9,428,673	39,165,191	35,333,129	6,309,448	4,307,175	4,680,735	3,816,692	712,806	555,482	14,368,816	12,486,828
Chic St P M & Om. Dec	680,677	723,569	345,613	348,010	1,102,151	1,150,351	91,701	79,715	144,423	134,429	24,965	21,999	504,856	449,967
July 1 to Dec 31	4,908,695	4,453,970	2,388,973	2,215,269	7,790,841	7,137,739	1,087,239	905,764	891,219	726,373	143,036	129,084	2,737,956	2,487,808
Macopin County. Dec	22,713	27,441			22,838	27,557	1,875	1,543	Cr. 2,427	880			4,158	4,734
July 1 to Dec 31	148,724	134,539			149,600	135,026	23,471	10,345	7,069	3,258			25,434	26,902
Pierre & Ft Pierre. Dec	2,943	3,536	1,792	2,189	4,768	5,758	92	146	184	103	92	92	1,698	1,815
July 1 to Dec 31	31,322	26,513	14,189	10,761	45,765	37,718	529	792	877	890	555	555	9,684	8,776
Wyoming & N W. Dec	17,590	16,539	5,474	6,555	24,252	24,546	2,782	2,630	1,333	1,261	310	191	12,353	11,374
July 1 to Dec 31	163,581	140,543	48,497	48,055	220,604	197,621	24,718	26,165	11,870	11,918	1,931	1,711	67,811	67,724
Chic & Wabash Vall. Dec	1,179	1,365	23	51	1,203	1,418	503	1,295	590	262	154	133	448	474
July 1 to Dec 31	7,028	5,314	242	204	7,272	5,526	4,131	6,114	4,213	1,775	609	1,062	3,621	1,817
Chic Anamosa & Nor. Dec	1,073	1,135	251	424	1,475	1,749	291	168	50	41			549	294
July 1 to Dec 31	6,345	5,093	2,179	2,514	9,528	8,737	1,374	1,097	232	746	7	27	2,632	2,803
Chic Burlington. Dec	4,243,424	4,553,559	1,735,303	1,604,778	6,561,481	6,742,322	859,493	819,429	1,370,					

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Central of Georgia—Con												
Wrightsv & Tenn. Dec	16.947	16.666	9.601	7.950	130	161	1.183	1.366	8.548	6.744		
July 1 to Dec 31	97.845	95.399	68.649	48.572	682	628	6.167	6.307	63.164	42.846	105	105
Central RR of N J. Dec	1,077.585	1,078.838	905.218	792.743	121.085	108.388	—5.554	—13.442	142.926	756.738	817.662	
July 1 to Dec 31	6,512.406	6,305.216	5,353.156	4,787.235	973.043	852.429	196.080	69.048	590.947	533.988	4,958.290	4,322.295
Central RR of Pa. Dec	6.126	4.539	4.735	403	—	—	—	—	106	69	4.561	454
July 1 to Dec 31	29.828	29.380	22.220	20.989	630	523	—403	—674	636	776	21.181	19.539
Central Vermont. Nov	233.444	253.255	89.702	30.703	1.396	1.455	157	149	10.116	9.025	79.743	21.827
July 1 to Nov 30	1,175.174	1,246.821	518.437	309.958	11.879	10.666	5.197	5.461	50.583	45.125	473.051	270.295
Charleston Term Co. Dec	10.834	9.776	4.328	3.458	—	—	—	—	1.100	1.100	3.228	2.358
July 1 to Dec 31	67.217	62.559	23.800	9.892	—	—	—	—	7.800	6.600	16.000	3.292
Charlotte Har & Nor. Dec	6.039	4.765	—4.257	—2.550	—	—	—	—	1.445	162	—5.702	—2.713
July 1 to Dec 31	35.131	26.645	—21.004	—8.900	—	—	—	—	3.921	973	24.925	—9.874
Charlotte Mon & Col. Dec	1.085	768	410	439	—	—	—	—	64	60	346	379
July 1 to Dec 31	6.309	4.413	1.459	2.185	—	—	—	—	372	360	1.086	1.825
Chattahoochee Valley. Dec	4.760	5.913	5.826	2.651	—	—	—	—	150	150	5.676	2.501
July 1 to Dec 31	28.750	27.821	25.056	17.078	—	—	—	—	900	900	24.156	16.178
Chattanooga South. Dec	11.341	9.148	—3.744	—2.170	—	—	—	—	2.935	650	—6.679	—2.820
July 1 to Dec 31	57.486	58.201	—16.879	—13.171	—	—	—	—	6.285	3.900	—23.164	—17.071
Chesapeake & Ohio. Dec	1,506.716	1,387.845	998.733	867.748	45.798	43.694	4.393	8.781	67.500	67.100	935.626	809.430
July 1 to Dec 31	9,228.898	8,096.179	6,425.816	5,306.741	235.824	214.643	—902	—3.651	405.000	399.000	6,019.913	4,904.090
Chesapeake Beach. Oct	6.788	4.622	747	—119	—	—	—	—	125	200	622	—319
July 1 to Oct 31	41.052	34.565	18.797	12.207	—	—	—	—	500	800	18.297	11.407
Chesapeake Western. Dec	4.527	4.310	2.124	2.507	614	79	441	25	347	347	2.218	2.185
July 1 to Dec 31	28.748	31.830	13.396	9.206	4.281	1.865	3.806	1.498	1.844	1.779	15.358	8.925
Chesterfield & Lanc. Dec	2.563	2.595	2.517	1.984	—	—	—	—	150	90	2.367	1.894
July 1 to Dec 31	17.545	16.081	13.972	9.419	—	—	—	—	900	493	13.072	8.926
Chestnut Ridge. Dec	1.249	1.287	—345	—537	—	—	—	—	30	28	—375	—565
July 1 to Dec 31	10.091	8.486	—4.777	—3.081	—	—	—	—	180	168	—4.957	—3.249
Cheswick & Harmar. Dec	224	332	4,020	1,933	—	—	—	—	15	47	4,005	1,886
July 1 to Dec 31	2,230	1,684	17,832	11,110	—	—	—	—	90	282	17,742	10,828
Chicago & Alton. Dec	830.707	701.841	258.868	376.571	12.993	10.770	—1,548	219	32.000	30.000	225.319	346.791
July 1 to Dec 31	4,343.018	3,789.587	2,856.935	2,909.627	76.594	70.322	—7,956	—5,423	192.000	180.000	2,656.979	2,724.203
Chic & Calumet Riv. Dec	3.377	2.105	—221	434	—	—	—	—	25	25	—246	409
July 1 to Dec 31	14.284	9.610	—3.155	—2,982	—	—	—	—	150	150	—3,305	—3,132
Chic & Ill Midland. Dec	5.266	6.668	2.203	1.681	—	—	—	—	325	350	1.878	1.331
July 1 to Dec 31	31.123	38.813	22.024	—2,520	—	—	—	—	1,950	2,100	20.074	—4,620
Chicago & Nor West. Dec	4,425.049	3,498.358	915.416	1,735.988	49.871	41.937	—11,238	3,117	228.000	230.000	676.177	1,509.105
July 1 to Dec 31	26,670.332	21,714.364	12,494.859	13,618.764	327.530	264.866	—18,804	26,837	1,368.000	1,380.000	11,108.054	12,265.601
Chic St P M & Om. Dec	794.571	733.790	307.579	416.560	8.426	9.150	—1,249	—532	53.007	52.969	253.322	363.058
July 1 to Dec 31	5,025.130	4,423.365	2,765.710	2,714.373	71.515	70.001	1,164	4,030	318.047	317.817	2,448.828	2,400.586
Macoupin County. Dec	3.701	7.221	19.137	20.336	—	—	—	—	500	350	18.637	19.986
July 1 to Dec 31	56.391	40.891	93.209	94.135	—	—	—	—	3,000	2,100	90.209	92.035
Pierre & Ft Pierre. Dec	2.067	2.158	2.700	3.600	—	—	—	—	850	1,000	1,850	2,600
July 1 to Dec 31	11.663	11.020	34.102	26.698	—	—	—	—	5,100	6,000	29.002	20.698
Wyoming & N W. Dec	17.111	15.884	7.141	8.661	—	—	—	—	2,100	1,570	5,041	7,091
July 1 to Dec 31	108.327	109.683	112.276	87.938	—	—	—	—	12,600	11,570	99.676	76.368
Chic & Wabash Vall. Dec	2.078	2.645	—874	—1,226	—	—	—	—	91	73	—966	—1,299
July 1 to Dec 31	15.026	13.114	—7,754	—7,587	—	—	—	—	551	439	—8,306	—8,026
Chic Anamosa & Nor. Dec	1.092	661	382	1,087	—	—	—	—	133	121	248	966
July 1 to Dec 31	5.495	5.551	4,032	3,186	—	—	—	—	777	729	3,255	2,457
Chic Burl & Quincy. Dec	4,969.872	4,386.332	1,591.608	2,355.989	47.404	13.184	—19,246	—17,185	215.570	212.600	1,356.791	2,126.204
July 1 to Dec 31	31,690.384	27,105.706	13,720.233	14,496.888	337.142	280.899	—83,973	—71,671	1,293.546	1,275.600	12,342.713	13,149.617
Quincy Om & K C. Dec	69.936	66.378	4,934	1,900	—	—	—	—	4,548	2,960	386	—1,060
July 1 to Dec 31	490.132	391.504	—36,500	31,536	—	—	—	—	18,128	15,210	—54,629	16,326
Chic Cinc & Louisv. Dec	122.182	113.133	—1,011	13,905	—	—	—	—	3,405	3,250	—4,416	10,655
July 1 to Dec 31	716.572	702.631	100.646	—8,097	—	—	—	—	20,430	19,500	80,216	—27,597
Chicago Great West. Dec	702.251	—	182.641	—	9,510	—	—512	—	27,318	—	154,810	—
July 1 to Dec 31	4,189.273	—	1,739.070	—	37,468	—	—6,665	—	168,861	—	1,563,544	—
Chic Indiana & South. Dec	221.327	165.023	104.607	98,177	936	3,852	—258	3,852	12,002	12,542	92,345	89,487
July 1 to Dec 31	1,287.369	1,050.981	509.261	337,804	14,078	13,402	388	13,402	74,502	87,542	435,147	263,664
Chic Ind & Louisv. Dec	315.832	309.483	146.365	102,534	—	—	—	—	20,500	21,500	125,865	81,034
July 1 to Dec 31	1,900.631	1,889.588	1,165.261	877,458	—	—	—	—	121,500	129,000	1,043,761	748,458
Chic Memphis & Gulf. Dec	4.646	3.722	2,417	3,074	—	—	—	—	107	107	2,310	2,967
July 1 to Dec 31	28.802	19.530	25,259	20,406	—	—	—	—	642	642	24,613	19,764
Chic Milw & Gary. Dec	24.972	18.078	2,137	6,081	—	—	—	—	1,666	1,500	471	4,581
July 1 to Dec 31	151.303	115.813	12,156	22,142	—	—	—	—	9,999	9,000	2,156	13,142
Chic Milw & St Paul. Dec	3,690.140	3,113.523	655.006	1,820,368	126.133	118,434	6,515	10,713	199.964	198,567	461,557	1,632,515
July 1 to Dec 31	22,862.634	20,038.527	11,049.953	12,469,272	880,268	731,210	170,678	164,784	1,233.128	1,188,855	9,987,504	11,445,201
Chic Mil & Pug Sd. Dec	409.754	—	391.223	—	35,380	—	1,039	—	20,000	—	372,263	—
Aug 1 to Dec 31	1,828.499	—	2,521.235	—	175,781	—	18,160	—	100,000	—	2,439,396	—
Montana. Dec	9.150	46.383	16,197	—13,463	—	—	—	—	4,367	3,022	11,829	—16,486
July 1 to Dec 31	73.876	316.820	98,128	174,029	—	—	—	—	19,953	14,367	78,175	159,661
Tacoma & Eastern. Dec	24.419	20.197	11,528	8,553	—	—	—	—	2,000	2,000	9,914	6,452
July 1 to Dec 31	144.571	115.554	94,464	61,603	23,149	13,268	385	—100	12,000	12,000	95,006	52,014
Chic Peoria & St L. Dec	132.494	119.460	19,624	22,686	—	—	—	—	4,150	4,600	15,474	18,086
July 1 to Dec 31	721.614	694.862	201,858	134,658	—	—	—	—	24,900	27,600	176,958	107,058
Chic St P M & Om. Dec	794.571	733.790	307.579	416,560	8.426	9.150	—1,249	—532	53.007	52.969	253.322	363.058
July 1 to Dec 31	5,025.130	4,423.365	2,765.710	2,714,373	71.515	70.001	1,164	4,030	318.047	317.817	2,448,828	2,400,586
Chicago Southern. Dec	21.215	16.008	16,798	1,119	—	—	—	—	2,175	2,000	14,623	—880
July 1 to Dec 31	104.046	63.123	99,007	23,801	—	—	—	—	12,350	8,000	86,657	15,801
Chicago Term Trans. Nov	99.889	87.199	11,977	14,279	3,368	3,025	952	741	16,555	14,482	—3,625	538
July 1 to Nov 30	458.172	438.953	56,553	45,549	18,188	17,289	4,463	4,282	90,275	72,411	—29,257	—22,579
Ch W Pullman & Sou. Dec	2.832	2.019	1,963	1,062	—	—	—	—	43	43	1,919	1,019
July 1 to Dec 31	18.320	12.908	8,810	6,991	—	—	—	—	261	260	8,548	6,730
Chippewa Val & Nor. Dec	1.268	1.059	—480	64	—	—	—	—	16	16	—496	48
July 1 to Dec 31	5.027	6.071	—2,041	17	—	—	—	—	98	98	—2,139	—80
Choctaw New Cas & W Dec	120	—	—57	—	—	—	—	—	—	—	—57	—
July 1 to Dec 31	542	—	—175	—	—	—	—	—	—	—	—175	—
Cimarron Northwest. Dec	2.073	820	878	165	—	—	—	—	—	—	878	165

NAME OF ROAD	FREIGHT		PASSENGER		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION		EXP'S	
	This Year		Last Year		This Year		This Year		This Year		This Year	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Colorado & South—Con.												
Total Company—Dec	1,032,690	1,031,347	303,854	296,828	1,336,514	1,328,175	139,518	160,802	183,831	219,952	19,356	22,591
July 1 to Dec 31	6,006,268	5,567,487	2,132,779	2,019,095	8,531,673	7,958,004	1,056,176	1,095,501	1,175,494	1,166,055	136,058	142,513
Trinity & Brazos V. Dec	192,569	241,667	23,989	17,019	220,870	260,958	33,417	41,425	25,774	29,360	6,259	4,520
July 1 to Dec 31	1,010,566	1,016,505	115,472	89,897	1,147,421	1,123,010	197,616	192,543	197,524	159,425	31,578	26,172
Colo & Wyoming—Dec	25,356	29,877	3,093	2,510	64,217	72,007	7,806	6,762	13,327	9,937	468	416
July 1 to Dec 31	171,375	134,127	18,644	10,718	408,262	381,261	66,240	53,586	64,873	61,899	1,725	1,189
Colorado Midland—Dec	135,425	137,107	24,613	23,850	184,849	195,317	16,057	17,626	33,354	28,647	11,373	10,256
July 1 to Dec 31	922,542	861,038	223,919	214,438	1,307,578	1,229,781	165,196	154,943	197,424	158,388	61,978	58,893
Columbia & Pug Sd. Dec	40,743	42,902	4,151	4,901	48,589	52,152	8,406	8,687	8,284	6,863	104	96
July 1 to Dec 31	246,375	249,575	30,789	28,320	307,286	308,265	41,610	42,927	48,249	35,099	823	530
Colum Newb & Laur. Dec	14,539	15,488	8,684	7,970	24,700	24,859	4,943	4,223	3,258	3,332	213	244
July 1 to Dec 31	87,026	80,268	48,364	49,729	143,123	141,422	32,303	26,385	18,175	17,848	1,191	1,448
Connecting Terminal. Dec												
July 1 to Dec 31												
Copper Range—Nov	50,703	44,371	9,649	10,536	67,053	59,424	12,330	17,556		2,429	1,373	1,247
July 1 to Nov 30	252,790	259,997	61,476	60,243	341,151	354,120	43,190	109,521	1,958	27,433	7,045	6,650
Cornwall—Dec	17,690	7,979	1,415	1,490	20,792	10,280	2,026	1,091	1,264	1,394	139	168
July 1 to Dec 31	73,094	7,979	13,022	1,490	95,427	10,280	10,721	1,091	10,348	1,394	804	168
Coudersp & Pt Alleg. Dec	5,498	5,522	3,157	3,252	9,116	9,098	1,088	1,228	347	164		
July 1 to Dec 31	48,324	32,979	22,840	19,724	73,522	54,409	16,348	8,654	2,513	1,927		
Cranberry Lake—Dec	1,098	1,175	156	138	1,358	1,415	366	316	328	297		
July 1 to Dec 31	8,341	6,034	3,233	2,646	12,514	9,445	2,384	3,114	845	1,240		
Crane—Dec	4,256	4,469			4,274	4,604	248	Cr 43	1,171	406		
July 1 to Dec 31	25,195	16,458			25,229	16,762	1,595	2,117	4,322	2,218		
Cripple Creek Central—												
Flor & Cripple Crk. Dec	127,105	130,599	5,883	6,791	33,930	38,151	2,840	6,562	4,643	3,645	685	835
July 1 to Dec 31	157,118	182,081	62,709	61,200	226,175	249,624	30,590	36,472	25,097	23,901	5,309	5,901
Midland Terminal—Dec	14,801	16,812	3,356	3,871	18,668	21,125	1,529	3,608	2,523	1,986	372	450
July 1 to Dec 31	86,088	100,890	34,760	33,901	124,278	138,217	16,463	19,774	13,652	13,008	2,862	3,177
Crook Cr RR & Coal. Dec	1,042	1,706	67	100	1,527	2,144	765	312	791	187		
July 1 to Dec 31	12,401	10,698	599	654	16,160	13,353	2,824	1,970	1,821	1,079		
Crossett—Dec	5,249	4,085			5,288	4,085	2,473	907	363	938		
July 1 to Dec 31	34,899	28,880			35,972	28,880	10,700	3,824	2,709	1,579		
Crystal River—Dec	1,712	5,817	398	745	5,179	9,188	582	1,516	489	984	97	152
July 1 to Dec 31	12,919	36,461	4,117	4,588	35,504	57,952	7,376	15,657	2,873	6,719	501	444
Cumberland & Penn. Dec	68,189	65,111	1,606	1,291	71,729	68,149	3,669	4,479	21,346	17,872	423	306
July 1 to Dec 31	395,564	411,265	9,106	8,565	414,824	430,573	28,349	37,466	122,638	124,928	2,212	2,157
Cumberland Valley—Dec	185,449	144,896	46,303	43,351	241,860	198,382	34,046	9,288	19,949	16,669	4,592	4,265
July 1 to Dec 31	1,082,533	909,234	331,942	307,561	1,476,416	1,277,535	200,887	120,304	133,296	111,762	24,077	23,098
Dardanelle Oia & Sou. Dec	1,484		723		2,342		207		69			
July 1 to Dec 31	6,539		2,462		9,503		1,599		1,521		118	
Dardanelle & Russell. Dec	2,778	2,494	322	318	3,222	2,948	403	97	10	4		
July 1 to Dec 31	16,752	12,778	2,439	2,214	19,982	15,639	1,813	630	243	226		
Day R I & Northwest. Dec												
July 1 to Dec 31												
Dayt Lebanon & Cin. Dec	3,202	1,538	651	833	3,988	2,444	790	972	824	325	214	262
July 1 to Dec 31	15,762	13,341	4,023	4,736	20,612	18,602	6,038	4,292	3,694	2,978	1,318	633
Deering Southwest—Dec												
July 1 to Dec 31												
Delaware & Eastern—Dec	4,665	5,290	1,743	2,465	6,915	8,261	2,443	2,898	1,462	1,387	125	221
July 1 to Dec 31	32,473	32,036	14,690	17,667	50,264	52,945	20,863	22,922	10,466	11,141	1,133	2,057
Delaware & Hudson—Dec	1,512,898	1,351,588	195,136	183,864	1,758,679	1,564,899	5,144	10,908	219,305	174,864	18,364	16,485
July 1 to Dec 31	8,091,367	7,763,047	1,739,956	1,625,034	10,301,183	9,610,576	619,034	672,715	1,286,754	970,485	130,004	114,464
Greenb & Johnson—Dec	7,340	6,176	1,396	1,047	9,018	7,393	5,717	1,080	1,185	79	11	
July 1 to Dec 31	49,614	45,345	10,264	8,239	61,724	55,003	11,971	10,643	1,809	1,650		
Del Lack & Western. Dec	2,264,809	2,073,813	548,778	534,661	2,998,097	2,783,493	140,482	165,284	432,306	377,985	56,827	42,071
July 1 to Dec 31	13,615,245	12,589,751	3,776,274	3,580,897	18,487,873	17,226,288	1,716,348	1,824,971	2,392,682	2,180,394	321,469	286,680
Lack & Montrose—Dec	1,014	1,014	1,455	1,523	2,737	278	499	13	18	41	32	
July 1 to Dec 31	6,043	4,655	11,833	12,201	18,889	18,026	5,279	4,514	70	167	281	233
Sussex—Dec	8,582	5,043	4,477	4,386	16,188	12,433	1,819	1,337	421	260	166	
July 1 to Dec 31	49,100	31,870	37,920	35,055	103,186	82,399	25,845	22,812	6,131	2,487	1,307	1,175
Syrac Sing >												

NAME OF ROAD	TOTAL EXPENSES		NET		GROSS REVENUE		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Colorado & South—Con.														
Total Company—Dec	853.618	903.182	550.278	489.233	7,540	6,119	—339	598	24.611	35.332	525.324	462.381	2,032	1,947
July 1 to Dec 31	5,180.361	5,062.036	3,351.309	2,895.966	70,107	36,070	2,461	6,157	198.117	190.672	3,155.651	2,711.451		
Trinity & Brazos V. Dec	174.747	205.598	46.123	55.360					603	6.299	45.519	49.061	455	429
July 1 to Dec 31	995.152	947.653	152.268	175.356					21.853	18.799	130.415	156.557		
Colo & Wyoming—Dec	44.405	36.920	19.812	35.087					1.000	1.250	18.812	33.837	54	54
July 1 to Dec 31	248.343	229.145	159.919	152.116					6.000	7.500	153.919	144.616		
Colorado Midland—Dec	159.587	150.358	25.262	44.958	1.804	1.636	—1.028	—954	9.350	4.500	14.884	39.504	337	337
July 1 to Dec 31	994.173	901.810	313.405	327.970	20.646	18.587	—1.590	—1,482	56.100	46.500	255.714	279.988		
Columbia & Pug Sd. Dec	29.790	29.970	18.799	22.181					1.847	3.500	16.951	18.681	57	58
July 1 to Nov 31	167.531	158.392	139.754	149.872					11.084	21.000	128.670	128.872		
Column Newb & Laur. Dec	19.314	19.472	5.386	5.387					780	780	4.606	4.607	75	75
July 1 to Dec 31	113.094	106.910	30.029	34.511					4.680	4.680	25.349	29.831		
Connecting Terminal—Dec					5.842	7.943	8.131	4.434	904	1.137	7.226	3.297	3	3
July 1 to Dec 31					56.812	67.630	16.404	23.085	5.427	6.823	10.976	16.262		
Copper Range—Nov	36.394	43.324	30.859	16.099					3.500	3.500	27.159	12.599	128	123
July 1 to Nov 30	166.913	260.943	174.238	93.177					17.500	17.500	156.738	75.677		
Cornwall—Dec	7.694	6.205	13.097	4.074					454	250	12.643	3.824	12	12
July 1 to Dec 31	43.446	6.205	51.980	4.074					2.868	250	49.112	3.824		
Coudersp & Pt Alleg. Dec	5.922	4.963	3.193	4.134					200	240	2.993	3.894	39	39
July 1 to Dec 31	43.166	30.307	30.356	24.102					1.200	1.440	29.156	22.662		
Cranberry Lake—Dec	1.825	1.234	—466	180					98	54	—565	125	6	6
July 1 to Dec 31	9.425	8.538	3.089	906					593	328	2.496	578		
Crane—Dec	4.471	2.240	—197	2.364					79	33	277	2.330	2	2
July 1 to Dec 31	18.299	10.865	6.930	5.897		42		28	478	199	6.451	5.725		
Cripple Creek Central—														
Flor & Cripple Crk. Dec	25.275	26.930	8.654	11.221					112	Cr 2.562	8.541	13.793	54	54
July 1 to Dec 31	152.025	161.340	74.150	88.283		92		92	6.287	3.608	67.862	84.767		
Midland Terminal—Dec	13.637	14.537	5.030	6.588					60	1.379	4.969	7.967	29	29
July 1 to Dec 31	82.110	87.117	42.168	51.100		49		49	3.385	1.942	38.782	49.207		
Crook Cr RR & Coal—Dec	2.867	2.232	—1.339	—87					176	176	—1.516	—264	17	17
July 1 to Dec 31	10.910	9.757	5.250	3.595					1.084	1.060	4.165	2.534		
Crossett—Dec	6.119	5.452	—830	—1.366					19		—849	—1.366	14	10
July 1 to Dec 31	38.554	27.993	—2,582	886					118		—2,700	886		
Crystal River—Dec	2.724	4.803	2.455	4.384					801	751	1.654	3.633	16	32
July 1 to Dec 31	19.371	35.647	16.133	22.304					4.801	4.501	11.332	17.803		
Cumberland & Penn. Dec	49.710	45.762	22.018	22.387	57	53	57	53	3.002	3.419	19.073	19.020	32	32
July 1 to Dec 31	285.860	298.893	128.963	131.679	192	205	192	205	17.302	17.419	111.853	114.465		
Cumberland Valley—Nov	141.116	113.185	100.744	85.196	1,482	1,307	712	405	4.083	3.712	97.372	81.888	162	162
July 1 to Nov 30	813.024	683.504	663.392	594.030	8,388	8,120	3,377	3,626	24.501	22.277	642.268	575.379		
Dardanelle Oia & Sou. Dec	1.124		1.217						69		1.148		15	
July 1 to Dec 31	6.956		2.546						277		2.269			
Dardanelle & Russell. Dec	2.285	1.594	936	1.353					50	46	886	1.306	5	5
July 1 to Dec 31	11.664	9.684	8.318	5.955					300	281	8.018	5.673		
Dav R I & Northwest Dec	5.908	7.521	2.000	—1.339					1.550	1.550	450	—2.889	49	49
July 1 to Dec 31	42.674	35.538	2.489	—4.617					9.300	9.300	—6.810	—13.917		
Dayt Lebanon & Cin. Dec	3.926	4.172	62	—1.728					191	189	—128	—1.917	27	27
July 1 to Dec 31	21.931	20.463	—1.318	—1.861					1.146	1.136	—2.465	—2.997		
Deering Southwest—Dec	2.351	1.439	—871	—167							—871	—167	6	6
July 1 to Dec 31	9.489	7.617	1.239	726							7.239	726		
Delaware & Eastern—Dec	8.635	8.467	—1.619	—205					740	514	—2,360	—720	45	45
July 1 to Dec 31	61.363	63.392	—11.109	—10.446					4.440	3.086	—15.550	—13.533		
Delaware & Hudson—Dec	917.525	734.779	841.154	830.120	2,355	2,610	—1,900	—999	21.468	31.748	817.785	797.371	845	845
July 1 to Dec 31	5,632.236	5,200.959	4,668.946	4,409.617	33,957	32,013	485	407	201.468	206.748	4,467.963	4,203.276		
Greenw & Johnson. Dec	8.443	3.588	574	3.805					1.979	367	—1.405	3.438	31	31
July 1 to Dec 31	31.689	26.007	30.035	28.995					3.979	1.702	26.055	27.293		
Del Lack & Western. Dec	1,541.801	1,460.969	1,456.295	1,322.524	238.567	236.954	30.156	23.402	151.600	133.852	1,334.852	1,345.926	931	893
July 1 to Dec 31	9,562.323	9,294.527	8,925.549	7,931.771	1,446.391	1,406.907	195.987	135.337	804.100	504.000	8,317.437	7,563.108		
Lack & Montrose—Dec	1.775	1.871	747	850					45		702	850	10	10
July 1 to Dec 31	12.992	12.025	5.897	6.001					270	250	5.627	5.751		
Sussex—Dec	9.206	8.096	6.981	4.336					1.600	500	5.381	3.836	30	30
July 1 to Dec 31	72.174	65.033	31.011	17.366					8.800	6.500	22.211	10.866		
Syrac Bing & N Y—Dec	40.682	46.999	41.024	26.136					12.135	2,000	28.889	24.136	80	80
July 1 to Dec 31	252.376	280.912	280.466	220.159					37.540	24.500	242.926	195.659		
Delray Connecting—Dec	8.385	6.401	1.684	3.544					255	257	1.429	3.287	14	14
July 1 to Dec 31	51.722	45.173	—1.366	12.043					1.530	1.542	—2.896	10.501		
Dents Run—Dec	354	381	342	342					12	16	12	326	6	6
July 1 to Dec 31	3.339	3.776	1.766	1.350					72	97	1.838	1.252		
Deer & Rio Grande—Dec	1,336.327	1,200.772	479.002	517.016	26.150	30.329	5.266	—381	71.000	65.000	402.736	451.634	2,553	2,552
July 1 to Dec 31	8,175.948	7,124.562	4,194.823	3,834.193	306.841	260.401	33.772	37.875	405.000	389.750	3,823.600	3,482.319		
Boca & Loyalton—Dec	9.227	7.495	5.217	5.139					446	825	4.771	4.314	45	45
July 1 to Dec 31	57.900	53.517	76.764	54.877					4.200	5.039	72.564	49.838		
Rio Grande South—Dec	33.210	31.245	11.680	21.609					3.120	2,500	8.560	19.109	179	179
July 1 to Dec 31	178.806	186.888	74.050	135.119					15.620	15.000	58.430	120.119		
Denver Boulder & W. Dec	5.106	4.769	1.341	84					483	Cr 67	857	151	46	46
July 1 to Dec 31	59.200	44.476	19.181	9.001					2.358	1.432	16.734	7.479		
Denver N W & Pac. Nov	58.834	50.692	24.065	9.559					2.500	2,000	21.565	7.559	214	184
July 1 to Nov 30	291.901	231.537	198.203	144.420					12.500	10.000	185.703	134.420		
Depue & Northern—Dec	935	685	576	512					25	25	551	487	0.72	0.72
July 1 to Dec 31	6.511	3.399	3.088	2.333					150	150	2.938	2.183		
De Queen & Eastern. Dec	6.478	18.331	542	6.478					159	159	383	6.319	42	42
July 1 to Dec 31	20.206	88.325	10.629	—12.400					954	954	9.675	—13.354		
Des Moines Union—Nov	18.393	19.728	9.037	4.006					3.340	2.700	5.697	1.306	5	4
July 1 to Nov 30	112.849	101.270	62.961	53.410					20.040	16.200	42.921	37.210		
Des Moines Western. Dec	1.502	1.284	257	184					250	200	7	—15	4	4
July 1 to Dec 31	9.407	7.775	1.553	2.912					1.500	1,200	53	1,712		
Detroit & Mackinac—Dec	79.960	97.050	12.978	—11.705	7				19.039	10.922	—6.160	—23.003	347	347
July 1 to Dec 31	413.098	398.336	187.911	160.361	9.928	8.055	1.340	—2.209	54.345	44.204	134.906	113.947		
Det & Tol Sh Line—Dec	38.814	41.712	39.952	36.007					6.835	3.553	33.117	32.453	78	78
July 1 to Dec 31	234.908	235.676	199.854	170.142					24.126	20.963	175.728	149.179		
Detroit Terminal—Dec	1.779	1.057	1.096	217					315	309	781	—91	9	9

NAME OF ROAD	FREIGHT		PASSENGER		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
East St L Connecting Dec					41.344	30.463	3.750	5.538	3.510	1.590
July 1 to Dec 31					211.120	187.056	31.697	32.748	22.132	13.985
E Tenn & W Nor Car. Nov	16.327	16.320	2.264	1.907	19.036	18.662	2.684	3.342	2.376	1.629
July 1 to Nov 30	81.422	77.205	16.772	17.126	100.945	96.967	14.931	12.402	12.238	10.689
Eastern Kentucky Dec	4.036	3.740	1.166	1.048	5.578	5.112	1.205	1.632	420	354
July 1 to Dec 31	14.998	19.528	6.299	6.146	23.201	27.515	8.738	9.175	3.056	5.126
Eddystone & Del Riv. Dec	587	652			587	652	5	10	220	55
July 1 to Dec 31	3.119	3.763			3.119	3.763	147	30	1.069	213
El Paso & S W Co. Dec	491.985	524.784	90.544	79.067	611.620	632.801	103.796	68.122	80.794	73.900
July 1 to Dec 31	2,893.998	2,786.521	518.827	467.761	3,573.877	3,417.007	485.151	408.964	467.132	472.669
Mexico & Colorado Dec	1.120		1.190		2.581		646		245	
July 1 to Dec 31	11.144		7.539		19.552		3.684		2.242	
El Paso Southern Dec	2.072	1.228			2.072	1.228				
July 1 to Dec 31	7.666	8.516			7.666	8.516	17	586		
Elgin Joliet & East Dec	670.952	478.956		14	732.264	513.997	76.755	45.116	160.392	99.179
July 1 to Dec 31	4,332.255	3,074.578	137	268	4,680.512	3,286.663	422.277	305.429	871.486	653.911
Emporium & Rich V. Dec	1.602	1.253	6	14	1.875	1.584	496	5	743	430
July 1 to Dec 31	13.635	10.057	64	142	16.463	13.176	3.990	149	2.813	3.372
Erle Dec	2,932.984	2,524.176	677.745	618.803	3,907.262	3,406.390	360.200	285.798	727.922	627.364
July 1 to Dec 31	17,728.421	16,412.530	4,702.465	4,363.893	24,160.975	22,294.280	2,867.393	2,405.893	4,184.228	4,501.226
Chicago & Erle Dec	325.738	271.937	68.170	62.666	434.113	367.376	33.921	23.724	88.849	71.308
July 1 to Dec 31	1,899.807	1,580.570	439.657	407.747	2,547.962	2,160.004	320.008	223.877	526.971	494.020
Total Company Dec	3,258.722	2,796.113	745.915	681.469	4,341.375	3,773.766	394.121	309.522	816.771	698.672
July 1 to Dec 31	19,628.228	17,993.100	5,142.122	4,771.640	26,708.937	24,454.284	3,187.401	2,629.770	4,711.199	4,995.246
Bath & Hammonds Dec	3.055	2.078	926	811	4.625	3.286	311	342	225	171
July 1 to Dec 31	17.951	13.509	9.841	9.963	30.113	25.457	4.376	3.374	1.862	1.584
New Jersey & N Y Dec	12.609	12.221	38.332	34.930	54.046	49.587	6.751	6.101	2.665	2.483
July 1 to Dec 31	81.219	81.275	259.409	235.114	357.275	331.022	46.342	45.080	21.342	25.885
N Y Susq & West Dec	152.971	140.767	51.769	47.641	234.140	213.826	26.106	19.048	21.925	23.351
July 1 to Dec 31	880.644	790.957	336.137	313.849	1,361.289	1,246.470	174.701	149.936	130.243	132.073
Wilkes-Barre & E Dec	63.421	60.572	294	296	63.753	61.313	9.880	10.528	8.719	8.573
July 1 to Dec 31	330.421	304.767	2.451	3.057	333.347	310.662	91.299	89.443	55.147	48.554
Erle & Mich Ry & Nav Dec	1.552	3.857	72	83	1.989	4.470	27	21	1.125	487
July 1 to Dec 31	30.821	35.459	428	450	35.366	41.454	129	189	6.605	6.440
Escanaba & Lake Sup. Dec	12.740	22.421	2.658	2.439	17.648	26.168	3.894	3.159	2.535	2.593
July 1 to Dec 31	103.717	102.499	11.877	12.322	149.491	136.986	41.172	27.897	14.553	12.526
Eureka & Palisade Dec	12.288	10.144	1.833	993	14.838	11.929	3.047	4.547	6.946	2.339
July 1 to Dec 31	69.379	49.542	10.906	7.877	84.960	61.282	27.624	21.692	16.939	9.443
Fairchild & N E Dec	1.360	1.031	498	428	2.084	1.607	223	569	142	20
July 1 to Dec 31	7.393	6.036	3.375	3.114	11.798	10.052	7.956	4.738	1.418	1.126
Fitzgerald Oc & Brox. Dec	2.540	4.228	934	1,158	3.601	5.590	694	684	369	536
July 1 to Dec 31	19.072	22.769	6,191	7,377	26.444	31.218	4.353	5.157	2.974	2.687
Flint River & N E Dec	2.139	2.439	668	567	2.912	3.136	551	1,279	138	207
July 1 to Dec 31	16.965	11.607	3,516	2,800	21.274	15.072	3,575	6,308	974	2,549
Florida Dec	1.418	3.800	1,525	1,665	4.065	6.196	801	1,079	76	448
July 1 to Dec 31	10.159	20.560	7,627	7,221	22.870	32.151	4,284	8,145	1,243	4,852
Florida Central Dec	3.485	4.496	617	637	4.211	5.232	634	949	184	314
July 1 to Dec 31	30.875	28.737	3,338	3,009	34.865	32.260	4,742	7,172	979	1,069
Florida East Coast Dec	150.599	128.032	93.677	87.354	273.816	248.765	37.309	35.247	39.185	33.160
July 1 to Dec 31	614.134	565.314	389.051	337.724	1,156.393	1,058.145	194.814	258.659	216.530	239.402
Fonda Johns & Glov. Dec	16.974	17.043	43.965	37.193	64.840	56.325	6.340	4.510	4.393	3.525
July 1 to Dec 31	114.404	97.594	319.186	287.128	452.697	397.381	41.798	33.903	22.523	20.005
Fordyce & Princeton Dec	1.528	3.276			1.528	3.276	929	973	1,263	271
July 1 to Dec 31	15.993	23.807			15.993	23.807	5.912	8.985	4.149	1.793
Ft Smith & Western Dec	42.174	51.482	20.416	22.487	65.680	77.285	13.675	15.063	16.589	14.431
July 1 to Dec 31	255.132	237.784	119.931	118.044	393.977	374.105	92.676	96.202	87.710	83.651
St L El Reno & W Dec	5.050	7.406	1,280	1,251	6.226	9.053	2,127	1,204	418	624
July 1 to Dec 31	32.801	24.690	8,694	8,338	44.273	35.517	10.294	7.001	3.078	3.243
Fourche Riv Val & I T Dec	4.293	3.963	90	25	4.389	3.993	606	575	241	648
July 1 to Dec 31	35.209	31.252	463	587	35.707	31.869	3.814	8.904	1.816	2.099
Franklin & Abbeville Dec	5.413	9.602	295	273	7.679	11.622	667	572	313	731
July 1 to Dec 31	20.095	27.062	1,361	1,557	28.290	33.237	6.134	9.743	2,754	3,615
Freeo Valley Dec	1.706	2.219			1.706	2.219	567	998	247	177
July 1 to Dec 31	15.008	13.555			15.008	13.555	5.702	6.574	1.872	1.368
Gainesville Midland Dec	8.640	7.544	4.198	4.002	13.381	12.029	1.875	1.959	1.019	860
July 1 to Dec 31	57.444	53.372	24.560	24.117	85.463	80.485	10.888	11.172	6.889	6.423
Galesb & Great East Dec	554	807	214	370	769	1,178	303	81		
July 1 to Dec 31	3.674	3.282	1,632	1,797	5.306	5.079	1,310	651	320	6
Galv Hous & Hender Dec	12.365	19.780	10.909	10.564	26.195	34.076	8.485	11.222	2.777	3.518
July 1 to Dec 31	91.294	90.915	76.481	72.395	184.930	180.644	30.673	32.164	13.319	18.046
Galveston Wharf Co. Dec					16.329	27.517	2.811	2.430	806	760
July 1 to Dec 31					96.343	128.192	17.086	18.322	8.811	2,117
Garbutt & Don Sh L Dec	423	462			423	462	83	149	20	25
July 1 to Dec 31	2.643	2.083			2.643	2.083	804	1,204	196	135
Genesee & Wyoming Dec	7.032	5.692	106	67	7.186	5.759	233	365	500	629
July 1 to Dec 31	54.057	47.135	536	335	54.689	47.490	3,265	3,688	3,274	4,124
Georges Valley Dec	755	673	124	135	972	963	315	328		
July 1 to Dec 31	6.111	4.577	1,335	1,386	7.944	6.475	1,767	1,541	62	95
Georgetown & West Dec	17.765	17.431	5.122	4.371	24.114	23.168	4.858	7.221	6.269	3.634
July 1 to Dec 31	117.664	100.186	22.874	18.833	147.836	126.403	37.714	25.304	34.499	24.708
Georgia Dec	180.267	162.899	85.643	68.980	282.259	246.488	34.661	49.002	43.380	30.693
July 1 to Dec 31	1,055.506	999.668	437.772	392.231	1,580.799	1,479.249	203.780	311.135	237.725	204.258
Georgia & Florida Dec	25.658	22.213	19.941	12.290	48.629	36.463	7.043	5.299	4.685	4.756
July 1 to Dec 31	152.685	117.415	89.071	61.050	254.972	187.119	34.470	29.142	29.559	26.881
Ga Coast & Piedmont Dec	4.069	3.919	2.191	2.471	6.685	6.920	1.332	1.737	1.069	467
July 1 to Dec 31	24.483	14.923	13.390	11.512	40.543	29.075	9.927	8.358	6.390	2.748
Georgia Fla & Ala Dec	118.610	18.829	15.057	15.427	37.209	37.843	6.347	7.228	5.265	3.586
July 1 to Dec 31	112.084	107.399	82.680	89.273	213.734	218.265	33.343	37.294	32.367	23.301
Georgia Northern Dec	9.777	8.540	6.161	4.736	16.839	13.902	2,513	3,234	2,138	2,166
July 1 to Dec 31	66.235	51.614	30.480	23.607	101.690	78.643	11,435	13,507	9,939	9,939
Georgia South & Fla Dec	118.244	106.734	71.798	57.591	227.831	185.889	18.367	22.354	44.570	33.004
July 1 to Dec 31	660.240	539.537	369.200	307.219	1,185.545	960.437	123.953	78.588	235.323	171.650
Gideon & No Island Dec	4.483				4.483		1,468		379	
July 1 to Dec 31	26.718				26.718		14.333		2,059	
Gould Southwestern Dec	2.707	7.966	22		2.730	966	318	280	241	
July 1 to Dec 31	16.541	2.947	1,591		18.133	2,947	2,191	875	1,256	388
Grafton & Upton Dec	9.391	6.031	1,211	1,046	10.603	7.077	928	541	200	82
July 1 to Dec 31	51.913	25.110	7,154	6,955	59.067	32.065	6,394	4,393	1,851	658
Grand Rapids & Ind Dec	299.830	228.001	117.865	110.823	447.839	363.762	54.883	42.181	68.588	55.439
July 1 to Dec 31	1,530.527	1,333.500	964.916	903.074	2,668.064	2,411.904	307.561	254.212	401.748	321.121
Grand Tr of Can in U S										
Adan & St Lawr. Nov	110.250	53.211	23.024	20.108	141.864	82.146	33			

NAME OF ROAD	TOTAL EXPENSES Incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS Gross Revenue		Net Revenue		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	End of Month	Last Year
East St L Connecting Dec	27,302	20,836	14,041	9,626	58	58	-20	22	900	950	13,121	8,699		
July 1 to Dec 31	147,334	121,140	63,786	65,916	1,072	768	314	190	5,400	5,700	58,700	60,406	3	3
E Tenn & W Nor Car. Nov	9,458	9,763	9,577	8,898					400	400	9,177	8,498		
July 1 to Nov 30	51,806	47,265	49,138	49,701					2,000	2,000	47,138	47,701	34	34
Eastern Kentucky Dec	3,455	3,744	2,122	1,367					110	133	2,012	1,234		
July 1 to Dec 31	21,633	24,595	1,568	2,919					683	803	884	2,116	36	36
Eddystone & Del Riv Dec	471	322	115	329					21	21	94	308		
July 1 to Dec 31	2,636	1,693	482	2,069					126	127	356	1,941	1	1
El Paso & S W Co Dec	387,109	346,141	224,510	286,660	2,662	33,646	-2,322	-12,341	29,711	35,609	192,475	238,709		
July 1 to Dec 31	2,104,713	1,974,024	1,469,164	1,442,982	10,326	33,646	-5,564	-12,341	124,546	91,542	1,339,053	1,339,099	866	866
Mexico & Colorado Dec	2,701		-119								-119			
July 1 to Dec 31	18,058		1,494								1,494		35	
El Paso Southern Dec	807	571	1,264	657					47	54	1,217	603		
July 1 to Dec 31	3,232	4,425	4,434	4,090					285	193	4,149	3,897	0.44	0.44
Elgin Joliet & East Dec	541,939	361,861	190,325	152,135					13,500	12,500	176,825	139,635		
July 1 to Dec 31	2,727,736	2,098,584	1,952,776	1,188,078					81,000	75,000	1,871,776	1,113,078	770	742
Emporium & Rich V Dec	2,188	1,508	-312	76					41	41	-354	34		
July 1 to Dec 31	13,865	9,012	2,597	4,163					250	250	2,347	3,913	13	13
Erie Dec	2,611,480	2,372,229	1,295,782	1,034,161	234,120	219,432	-84,403	-4,193	108,929	105,994	1,102,449	923,973		
July 1 to Dec 31	15,590,398	15,260,414	8,570,576	7,033,866	1,738,093	1,614,124	-59,336	134,006	631,066	588,610	7,880,172	6,579,262	1,961	1,901
Chicago & Erie Dec	342,205	297,859	91,908	69,516					10,938	11,083	80,969	58,433		
July 1 to Dec 31	2,030,992	1,831,444	516,970	328,559					65,631	68,080	451,339	260,479	269	269
Total Company Dec	2,953,695	2,670,088	1,387,690	1,103,677	234,120	219,432	-84,403	-4,193	119,867	117,077	1,183,418	982,406		
July 1 to Dec 31	17,621,390	17,091,858	9,087,546	7,362,425	1,738,093	1,614,124	-59,336	134,006	696,697	656,690	8,331,511	6,839,741	2,230	2,170
Bath & Hammonds Dec	2,345	2,003	2,279	1,283					142	122	2,137	1,160		
July 1 to Dec 31	16,097	13,545	14,015	11,911					844	763	13,170	11,148	10	10
New Jersey & N Y Dec	34,934	33,560	19,112	16,026					1,250	1,525	17,862	14,501		
July 1 to Dec 31	223,654	219,564	133,620	111,458					7,500	5,050	126,120	106,408	47	47
N Y Susq & West Dec	137,180	125,375	96,959	88,450	12,526	9,477	-3,231	-2,693	11,316	15,089	82,411	70,668		
July 1 to Dec 31	830,081	754,484	531,207	491,986	51,962	24,779	-33,622	-16,649	67,900	59,481	429,684	415,855	151	151
Wilkes-Barre & E Dec	43,415	40,972	20,338	20,341					425	637	19,913	19,703		
July 1 to Dec 31	273,739	255,334	59,607	55,328					2,550	2,526	57,057	52,802	92	92
Erie & Mich Ry & Nav Dec	6,842	4,939	-4,853	-468					189	209	-5,042	-677		
July 1 to Dec 31	33,367	31,248	1,999	10,205					1,134	1,254	864	8,951	11	11
Escanaba & Lake Sup Dec	19,201	15,626	-1,552	10,542					835	669	-2,387	9,872		
July 1 to Dec 31	108,346	85,077	41,144	51,908					5,010	4,015	36,133	47,893	125	125
Eureka & Palsade Dec	16,749	11,899	-1,910	29					363	360	-2,274	-330		
July 1 to Dec 31	77,545	53,426	7,415	5,855					2,204	2,211	5,210	644	88	88
Fairchild & N E Dec	1,121	1,804	962	-197					110	110	851	-307		
July 1 to Dec 31	15,010	11,499	-3,211	-1,446					661	661	-3,873	-2,108	38	38
Fitzgerald Oc & Brox Dec	3,849	4,571	-247	1,019	272	274	44	24	665	97	868	946		
July 1 to Dec 31	24,516	24,460	1,928	6,758	1,608	1,646	-112	311	1,000	1,017	816	6,052	40	40
Flint River & N E Dec	1,239	2,825	1,672	311					135	55	1,537	256		
July 1 to Dec 31	9,844	14,293	11,430	779					470	330	10,960	449	25	25
Florida Dec	2,543	3,642	1,521	2,553					297	297	1,224	2,256		
July 1 to Dec 31	16,545	26,175	6,325	5,975					1,786	1,786	4,538	4,189	58	58
Florida Central Dec	1,999	2,523	2,212	2,708					240	197	1,972	2,511		
July 1 to Dec 31	13,199	15,523	21,665	16,736					1,440	1,252	20,225	15,484	47	58
Florida East Coast Dec	178,300	166,785	95,516	81,981					11,544	11,000	83,971	70,981		
July 1 to Dec 31	948,284	1,057,297	208,108	848					69,266	66,000	138,842	-65,151	583	584
Fonda Johns & Glov Dec	33,331	29,159	31,509	27,165	371	400	40	-149	3,000	2,750	28,549	24,265		
July 1 to Dec 31	205,078	187,914	247,619	209,467	22,681	22,405	37	911	18,000	16,500	229,656	193,878	84	84
Fordyce & Princeton Dec	2,784	1,864	-1,255	1,412					36	23	-1,292	1,389		
July 1 to Dec 31	14,940	15,635	1,053	8,172					219	138	833	8,033	22	22
Ft Smith & Western Dec	51,728	53,848	13,951	23,437					5,000	7,000	8,951	16,437		
July 1 to Dec 31	310,491	314,522	83,485	59,582					26,000	38,500	57,485	21,082	221	221
St L El Reno & W Dec	6,303	4,772	623	4,280					700	700	-76	3,580		
July 1 to Dec 31	33,217	27,585	11,055	7,931					3,950	8,200	7,105	-268	42	42
Fourche Riv Val & I T Dec	2,105	2,583	2,283	1,409					70	64	2,213	1,344		
July 1 to Dec 31	13,955	20,207	21,752	11,662					420	388	21,332	11,273	14	14
Franklin & Abbeville Dec	5,071	7,588	2,608	4,034					125	89	2,483	3,945		
July 1 to Dec 31	27,202	34,259	1,087	-1,022					750	534	337	-1,556	33	33
Freeo Valley Dec	1,144	1,936	561	282					69	47	492	235		
July 1 to Dec 31	10,363	10,755	4,644	2,800					415	282	4,229	2,517	22	22
Gainesville Midland Dec	10,467	10,438	2,913	1,590					500	442	2,413	1,147		
July 1 to Dec 31	61,141	60,426	24,322	20,058					2,425	2,059	21,897	17,999	74	74
Galesb & Great East Dec	979	381	-209	797					65	65	-274	732		
July 1 to Dec 31	4,566	3,272	740	1,807					390	390	350	1,417	10	12
Galv Hous & Hender Dec	27,564	35,190	-1,369	-1,114					5,065	710	-6,434	-1,824		
July 1 to Dec 31	136,076	144,984	48,853	35,660					18,618	10,441	30,235	25,219	50	50
Galveston Wharf Co Dec	12,883	16,148	3,446	11,369					1,254	938	2,192	10,431		
July 1 to Dec 31	66,329	73,685	30,014	54,506					6,673	5,630	23,340	48,875	37	34
Garbutt & Don Sh L Dec	235	370	188	91					32	31	155	60		
July 1 to Dec 31	1,971	2,609	672	525					190	242	481	767	15	15
Genesee & Wyoming Dec	3,107	4,813	4,078	945					240	240	3,838	705		
July 1 to Dec 31	20,544	30,318	34,145	17,172					1,440	1,440	32,705	15,732	16	16
Georges Valley Dec	886	887	85	75					11	8	74	67		
July 1 to Dec 31	4,857	4,857	3,087	1,617					67	48	3,019	1,568	8	8
Georgetown & West Dec	19,789	17,856	4,324	5,311					1,269	1,237	3,055	4,073		
July 1 to Dec 31	124,633	89,414	23,202	36,989					2,894	2,647	20,307	34,341	101	101
Georgia Dec	193,751	196,267	88,508	50,221					2,638	2,489	85,869	47,731		
July 1 to Dec 31	1,128,040	1,208,333	452,758	270,915					12,727	10,614	440,030	260,300	307	307
Georgia & Florida Dec	35,702	25,174	12,927	11,289					1,483	1,131	11,444	10,157		
July 1 to Dec 31	183,502	141,726	71,469	45,393					8,578	6,931	62,891	38,461	284	254
Ga Coast & Piedmont Dec	5,708	5,415	977	1,504					354	354	623	1,150		
July 1 to Dec 31	35,986	28,019	4,556	1,056					2,124	2,124	2,431	-1,068	84	84
Georgia Fla & Ala Dec	30,894	26,706	6,315	11,136	474		-2,651		1,560	1,560	2,103	9,575		
July 1 to Dec 31	186,283	161,914	27,450	56,351	3,741		-2,637		9,362	9,362	15,450	46,988	187	167
Georgia Northern Dec	10,428	13,388	6,410	514					1,244	500	5,165	14		
July 1 to Dec 31	55,794	57,269	45,896	21,374					3,744	3,000	42,151	18,374	68	68
Georgia South & Fla Dec	156,819	133,298	71,011	52,591		2,047	1,585		8,811	9,836	62,199	44,339		
July 1 to Dec 31														

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXPENSES			
	FREIGHT	PASSENGER	Inc. Other	Revenue	Way & Structure	Equipment	Traffic	Transportation	Expenses	Expenses	Traffic	Transportation	Expenses	Expenses
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Granite Cy & E St L. Dec	-----	-----	-----	-----	6.609	2.048	702	156	876	294	104	104	2,749	779
July 1 to Dec 31	-----	-----	-----	-----	28.683	12.290	3,583	1,501	3,299	1,810	628	624	10,886	3,885
Great Northern. Dec	2,539,989	3,009,456	984,810	863,537	3,819,886	4,135,634	565,417	586,240	562,055	556,675	72,400	61,988	1,515,559	1,292,279
July 1 to Dec 31	25,274,432	23,175,892	7,874,029	5,997,694	34,898,507	30,805,545	5,261,749	5,312,668	3,637,731	3,356,974	447,087	353,280	8,783,416	7,681,407
Farmers Gr & Ship. Dec	6,870	7,365	1,744	1,444	10,028	9,535	878	796	332	402	37	52	2,692	3,257
July 1 to Dec 31	41,006	35,179	12,677	11,297	60,009	51,123	11,359	8,061	3,351	4,467	158	163	20,097	11,943
Minneapolis West. Dec	-----	-----	-----	-----	2,588	4,559	284	324	218	195	-----	-----	1,819	2,117
July 1 to Dec 31	-----	-----	-----	-----	21,136	22,857	3,410	3,495	1,100	1,373	-----	-----	12,684	11,559
Great Southern. Nov	7,129	3,682	2,643	827	10,067	4,783	996	531	219	2	107	79	1,219	837
July 1 to Nov 30	27,379	25,424	9,017	5,105	37,740	32,117	4,745	2,403	1,037	294	448	473	4,935	4,359
Green Bay & West. Dec	32,934	26,638	11,982	11,894	49,457	42,004	5,062	10,068	7,206	7,986	240	87	18,126	15,144
July 1 to Dec 31	199,018	197,287	85,669	90,186	310,164	311,076	52,907	64,552	36,629	47,205	2,648	2,179	91,213	84,219
Ahnapee & West. Dec	3,901	3,633	3,164	2,714	7,657	6,900	850	1,135	309	306	98	40	2,210	1,636
July 1 to Dec 31	22,851	25,710	22,640	19,906	50,373	49,719	5,739	9,817	2,778	2,795	363	90	11,527	9,457
Iola & Northern. Dec	347	258	75	182	455	469	404	37	306	22	10	10	462	488
July 1 to Dec 31	2,514	3,102	1,041	1,080	3,763	4,394	534	518	866	235	10	10	2,317	2,232
Kewaunee Gr B & W. Dec	9,579	7,200	2,934	2,951	13,580	11,537	2,024	2,181	1,400	1,492	161	70	3,261	3,352
July 1 to Dec 31	51,719	44,664	19,457	17,720	76,462	68,150	8,809	12,677	12,090	10,335	599	174	20,514	17,985
Greenv & Knoxville. Dec	987	326	981	515	2,209	842	194	206	20	1	165	386	770	593
July 1 to Dec 31	4,776	2,877	5,803	3,555	11,399	6,983	2,025	1,801	535	400	1,736	1,911	4,604	3,444
Griffin Mag & W. Dec	963	1,155	-----	-----	1,960	2,793	356	986	59	239	-----	-----	545	1,437
July 1 to Dec 31	5,655	6,870	-----	-----	15,635	10,030	4,425	8,097	1,580	973	-----	-----	5,944	3,270
Grovet Lufkin & Nor. Dec	2,914	2,120	1,228	1,042	3,916	2,391	789	50	273	-----	101	42	1,233	811
July 1 to Dec 31	21,397	2,120	6,399	1,042	26,008	2,391	4,912	50	2,947	-----	697	42	7,301	811
Gulf & Inter-St of T. Dec	16,788	8,850	4,254	3,107	22,219	12,575	5,571	9,151	1,306	614	449	297	8,713	5,998
July 1 to Dec 31	58,564	28,379	24,301	19,071	87,469	50,524	60,304	54,031	13,208	8,838	2,535	1,736	49,627	30,110
Gulf & Sabine River. Nov	8,795	4,655	279	297	1,124	6,177	941	1,428	1,723	1,702	10	-----	1,923	2,637
July 1 to Nov 30	56,161	28,324	1,847	1,727	56,215	36,958	8,435	4,747	9,346	8,899	32	-----	10,663	8,887
Gulf & Ship Island. Dec	135,104	135,098	38,840	34,849	187,082	181,262	35,680	33,821	29,132	23,792	1,656	1,174	55,095	51,816
July 1 to Dec 31	790,317	698,926	227,660	188,992	1,086,713	939,952	203,947	197,914	178,210	149,449	7,654	8,387	314,445	310,633
Gulf Line. Nov	9,262	8,566	3,800	2,485	13,445	11,544	1,803	1,529	1,161	496	182	156	4,896	7,975
July 1 to Nov 30	59,853	41,377	17,320	12,879	78,979	56,287	9,596	9,663	5,275	7,667	1,184	454	21,263	21,798
Gulf Texas & West. Dec	4,207	-----	1,181	-----	5,401	-----	1,125	-----	601	-----	143	-----	1,917	-----
July 1 to Dec 31	9,868	-----	3,219	-----	13,105	-----	2,278	-----	851	-----	281	-----	5,616	-----
Hannibal Connecting. Dec	2,455	2,749	-----	-----	4,696	5,136	475	526	756	1,899	410	347	1,869	1,707
July 1 to Dec 31	29,984	29,896	-----	-----	44,337	44,421	3,014	2,006	6,131	5,559	2,655	2,226	11,830	10,874
Hanover Ry. Dec	186	147	63	33	258	181	19	-----	8	-----	-----	-----	172	138
July 1 to Dec 31	1,273	823	275	353	1,574	1,176	29	179	227	1	-----	-----	1,031	897
Hayneville & Montg. Dec	438	767	550	495	1,055	1,320	332	145	68	45	-----	-----	381	401
July 1 to Dec 31	3,020	3,881	2,560	2,349	5,879	6,522	1,823	952	299	231	22	83	2,311	2,341
Hazlehurst & S E. Dec	1,852	2,898	28	27	1,880	2,925	79	191	244	102	10	2	1,162	1,087
July 1 to Dec 31	13,792	12,859	94	73	13,887	12,933	944	1,286	412	280	74	37	5,797	5,572
Helena Parkin & Nor. Dec	1,591	-----	-----	-----	1,591	-----	542	-----	135	-----	687	-----	-----	-----
July 1 to Dec 31	8,710	-----	-----	-----	8,710	-----	2,429	-----	770	-----	3,525	-----	-----	-----
Hillsboro & N E. Dec	627	748	274	334	1,015	1,179	172	63	12	161	10	232	446	283
July 1 to Dec 31	6,287	5,970	2,027	2,192	8,965	8,776	1,718	2,247	2,028	292	24	1,270	2,734	1,423
Hocking Valley. Dec	457,376	359,036	71,116	67,465	550,233	442,117	80,066	40,161	103,254	139,379	7,487	7,580	183,320	160,148
July 1 to Dec 31	3,293,061	2,894,386	487,602	465,303	3,904,224	3,458,169	529,332	337,527	695,996	809,924	44,913	45,520	1,029,984	978,769
Kanawha & Mich. Dec	169,613	125,178	27,097	26,688	201,486	156,097	45,230	53,319	52,171	52,633	2,992	2,643	56,883	49,069
July 1 to Dec 31	1,188,123	1,000,360	171,977	173,591	1,386,641	1,200,114	270,536	232,513	291,854	296,623	14,054	14,444	333,770	351,712
Toledo & Ohio Cent. Dec	290,398	222,634	48,386	41,683	351,310	275,560	47,464	44,587	65,257	48,112	6,348	4,598	126,081	123,274
July 1 to Dec 31	1,790,554	2,052,671	346,219	343,073	2,227,574	2,473,167	308,237	337,377	353,233	365,904	34,729	33,604	670,978	754,224
Zanesville & West. Dec	43,942	36,551	4,247	4,783	49,231	42,456	9,590	6,612	15,774	10,098	574	504	18,128	16,249
July 1 to Dec 31	236,075	284,002	25,279	29,654	267,732	319,850	73,262	82,127	88,317	66,347	3,483	3,171	95,893	109,167
Holton Interurban. Nov	1,839	1,495	1,338	1,180	3,350	2,748	315	143	339	304	-----	-----	959	1,486
July 1 to Nov 30	8,548	7,461	4,797	4,770	14,536	12,793	956	852	1,479	1,155	-----	-----	6,417	7,277
Hoosac Tun & Wilm. Dec	5,113	3,602	1,477	1,367	7,020	5,337	721	737	717	823	-----	-----	2,257	1,932
July 1 to Dec 31	24,545	24,909	10,703	11,091	37,610	38,274	6,126	5,586	2,764	3,879	-----	-----	10,818	11,978
Hoovershurst & S W. Dec	3,196	2,392	-----	-----	3,196	2,392	558	352	328	144	-----	-----	623	401
July 1 to Dec 31	14,029	10,618	-----	-----	14,029	10,618	1,734	1,923	1,051	410	-----	-----	2,688	2,357
Hous & Brazos Val. Dec	839	731	356	441	1,468	1,456	953	616	128	215	23	5	709	715
July 1 to Dec 31	-----	5,198	-----	2,621	-----	9,425	-----	5,411	-----	1,357	-----	42	4,446	-----
Hous & Texas Cent. Dec	329,846	393,049	129,634	128,637	494,376	553,226	61,214	80,418	64,776	71,293	17,004	14,212	191,353	206,984
July 1 to Dec 31	2,245,695	2,391,172	789,208	778,535	3,235,512	3,354,300	379,314	441,882	329,135	428,389	104,618	88,601	1,133,049	1,169,991
Hunters Run & State. Dec	675	790	40	49	747	847	116	116	1,773	5	-----	-----	362	450
July 1 to Dec 31	5,321	5,949	450	427	6,038	6,788	891	1,436	2,268	75	-----	-----	2,330	2,488
Hunt & Bd Top Mtn. Dec	49,168	47,546	7,558	8,277	58,577	57,925	3,825	5,800	6,539	6,329	291	51	16,428	15,048
July 1 to Dec 31	304,389	281,481	51,782	56,813	366,914	350,610	34,937	41,640	41,213	38,059	1,885	723	103,071	86,498
Idaho & Wash Nor. Dec	27,504	12,620	11,560	7,503	40,018	20,613	4,659	1,461	9,732	2,009	820	925	15,818	12,502
July 1 to Dec 31	212,036	87,870	65,617	58,131	281,846	149,908	24,304	13,334	51,972	9,679	7,806	6,514	94,277	76,380
Idaho Northern. Dec	1,849	-----	1,874	-----	3,884	-----	1,352	-----	45	-----	278	-----	1,588	-----
July 1 to Dec 31	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Idaho Southern. Dec	4,183	-----	1,511	-----	6,049	-----	335	-----	600	-----	390	-----	2,546	-----
July 1 to Dec 31	24,793	-----	12,563	-----	39,262	-----	4,557	-----	1,988	-----	1,929	-----	11,615	-----
Illinois Central. Dec	3,313,063	3,324,285	1,009,544	950,479	4,905,335	4,907,837	388,470	389,945	1,194,830	948,548	120,821	93,507	1,764,021	1,629,603
July 1 to Dec 31	19,466,296	18,445,068	6,193,510	5,754,359	29,150,275	27,568,003	4,369,137	3,403,773	6,794,227	6,308,409	635,786	586,182	9,547,299	9,263,001
Indianapolis South. Dec	63,168	56,591	18,486	18,933	85,379	79,742	9,985	24,437	7,988	9,565	1,446	1,074	34,902	35,003
July 1 to Dec 31	372,842	351,893	122,											

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Granite Cy & E St. L. Dec	4,826	1,637	1,782	410			73	73	1,709	337		
July 1 to Dec 31	20,558	9,648	8,125	2,641			438	438	7,686	2,202	6	6
Great Northern Dec	2,794,955	2,576,755	1,024,930	1,558,878	78,077	66,836	12,948	10,072	253,158	221,151	784,720	1,347,799
July 1 to Dec 31	18,627,394	17,211,780	16,271,112	13,593,765	733,802	464,908	231,775	146,720	1,744,098	1,248,385	14,758,790	12,492,100
Farmers Gr & Ship Dec	4,127	4,697	5,901	4,838			563	563	5,338	4,275		
July 1 to Dec 31	38,241	25,507	21,768	25,616			2,815	3,378	18,953	22,238	66	66
Minneapolis West Dec	2,347	2,662	241	1,897			103	182	138	1,714		
July 1 to Dec 31	17,441	16,682	3,694	6,174			845	914	2,848	5,260	2	2
Great Southern Nov	2,847	1,690	7,220	3,092			237	118	6,983	2,973		
July 1 to Nov 30	12,549	8,810	25,191	23,306			1,185	594	24,005	22,712	30	30
Green Bay & West Dec	32,373	35,483	17,083	6,521			1,714	1,868	15,369	4,652		
July 1 to Dec 31	193,642	208,747	116,522	102,328			10,270	11,099	106,252	91,228	225	225
Ahnapee & West Dec	3,859	3,500	3,797	3,400			204	190	3,593	3,209		
July 1 to Dec 31	21,929	23,376	28,444	26,343			1,228	1,180	27,215	25,163	34	34
Iola & Northern Dec	1,194	568	—739	—98					—739	—116		
July 1 to Dec 31	3,799	3,009	—36	1,385					—108	—36	4	4
Keweenaw Gr B & W Dec	7,631	7,722	5,948	3,815			422	465	5,526	3,349		
July 1 to Dec 31	45,946	44,687	30,516	23,462			2,532	2,753	27,984	20,708	36	36
Green & Knoxville Dec	1,431	1,290	778	—448					778	—448		
July 1 to Dec 31	9,802	8,076	1,596	—1,093					1,596	—1,093	21	15
Griffin Mag & W Dec	1,185	2,963	774	—169			25	25	799	—194		
July 1 to Dec 31	13,617	13,793	2,018	—3,762			150	151	2,168	—3,913	25	35
Grovet Lufkin & Nor Dec	3,269	959	647	1,432			125		522	1,432		
July 1 to Dec 31	18,037	959	7,970	1,432			750		7,220	1,432	36	36
Gulf & Inter-St of T Nov	17,360	17,433	4,859	—4,858			413	320	4,445	—5,178		
July 1 to Nov 30	133,202	101,175	—45,732	—50,651			2,066	1,600	—47,798	—52,252	70	70
Gulf & Sabine River Dec	9,223	5,280	—8,098	897					—8,098	897		
July 1 to Dec 31	34,766	23,547	19,601	13,410					19,601	13,410	27	29
Gulf & Ship Island Dec	129,211	118,353	57,871	62,909			4,926	3,683	52,944	59,225		
July 1 to Dec 31	748,100	709,834	338,613	230,118			29,187	22,108	309,426	208,010	307	307
Gulf Line Nov	9,691	11,626	3,754	—81			563	377	3,190	—458		
July 1 to Nov 30	44,149	45,417	34,829	10,870			2,501	2,207	32,328	8,663	77	77
Gulf Texas & West Dec	4,224		1,176						1,176			
July 1 to Dec 31	10,006		3,098						3,098		40	
Hannibal Connecting Dec	3,688	4,631	1,008	504			63	57	945	447		
July 1 to Dec 31	24,639	21,638	19,698	22,783			368	354	19,330	22,428	6	6
Hanover Ry Dec	200	140	58	41					58	41		
July 1 to Dec 31	1,315	1,104	258	72			1	1	257	70	2	2
Hayneville & Montg Dec	783	599	271	721			28	28	273	693		
July 1 to Dec 31	4,467	3,750	1,412	2,771			171	171	1,240	2,600	9	9
Hazlehurst & S E Dec	1,501	1,475	379	1,450			18		360	1,450		
July 1 to Dec 31	7,385	7,618	6,501	5,314			110		6,390	5,314	24	24
Helena Parkin & Nor Dec	1,365		225				15		210			
July 1 to Dec 31	6,725		1,985				185		1,799		9	
Hillsboro & N E Dec	707	1,753	308	—574			14	14	294	—588		
July 1 to Dec 31	6,681	6,363	2,284	2,412			85	86	2,198	2,326	5	5
Hocking Valley Dec	383,598	359,480	166,635	82,637	3,220	4,829	—4,031	—2,718	20,502	18,921	142,101	60,997
July 1 to Dec 31	2,370,248	2,242,807	1,533,976	1,215,362	140,965	110,776	86,602	48,075	129,042	121,581	1,491,536	1,141,856
Kanawha & Mich Dec	161,861	160,643	39,624	—4,546			—10	—27	6,780	6,626	32,833	—11,200
July 1 to Dec 31	934,575	911,867	452,065	288,246	91	258	—107	—120	41,442	39,958	410,515	248,167
Toledo & Ohio Cent Dec	252,414	226,429	98,895	49,131	5,139	1,943	—340	—3,290	15,315	14,246	83,240	31,593
July 1 to Dec 31	1,405,539	1,524,209	822,035	948,958	103,305	55,671	57,497	21,252	84,678	83,997	794,854	886,213
Zanesville & West Dec	45,138	34,134	4,093	8,321			2,110	1,349	1,983	6,972		
July 1 to Dec 31	265,645	264,771	2,087	55,078			9,753	8,748	—7,666	46,329	91	91
Holton Interurban Nov	2,060	2,351	1,289	397			138	94	1,150	302		
July 1 to Nov 30	12,985	9,895	1,551	2,898			535	401	1,016	2,497	10	10
Hoosac Tnn & Wilm Dec	4,433	4,221	2,587	1,115			153	153	2,433	961		
July 1 to Dec 31	22,506	24,137	15,104	14,136			922	922	14,181	13,214	25	25
Hoovershurst & S W Dec	1,780	909	1,415	1,482			37	37	1,378	1,445		
July 1 to Dec 31	6,557	5,025	7,472	5,593			202	211	7,269	5,381	6	6
Hous & Brazos Val Dec	2,028	1,667	560	—211			81	99	642	—310		
July 1 to Dec 31		12,320		—2,895				597		—3,492	20	20
Hous & Texas Cent Dec	354,407	392,708	139,968	160,517			16,220	2,467	123,747	158,050		
July 1 to Dec 31	2,062,681	2,245,410	1,170,831	1,108,889			83,697	55,639	1,087,133	1,053,250	789	789
Hunters Run & Slate B Dec	2,373	700	—1,625	147					—1,625	144		
July 1 to Dec 31	6,121	4,675	—82	2,113			164	168	—247	1,945	9	9
Hunt & Bd Top Mtn Dec	30,420	30,479	28,156	27,445			2,000	2,000	26,156	25,445		
July 1 to Dec 31	202,454	186,811	164,459	163,798			12,000	12,000	152,459	151,798	70	70
Idaho & Wash Nor Dec	32,176	17,922	7,842	2,690			1,000	502	6,842	2,187		
July 1 to Dec 31	184,622	110,947	97,224	38,961			3,998	3,017	93,225	35,943	102	5
Idaho Northern Dec	3,917		—33				211		—244			
July 1 to Dec 31											32	2
Idaho Southern Dec	4,168		1,880				302		1,578			
July 1 to Dec 31	23,001		16,261				1,815		14,446		24	
Illinois Central Dec	3,570,623	3,153,521	1,334,712	1,754,316	30,251	25,973	—3,446	—3,670	291,874	189,682	1,039,390	1,560,963
July 1 to Dec 31	21,939,614	20,141,022	7,210,660	7,426,980	177,297	161,367	—21,297	—17,760	1,318,082	1,132,756	5,871,230	6,276,463
Indianapolis South Dec	55,204	71,583	30,175	8,159			3,733	2,391	26,441	5,767		
July 1 to Dec 31	377,463	382,994	143,489	123,354			22,399	14,350	121,089	109,004	179	179
Omaha B'dg & Ter Dec	738	720	11,060	12,039			900	600	10,160	11,439		
July 1 to Dec 31	4,769	4,445	73,261	68,791			5,400	3,000	67,861	65,791	9	9
St L Bellev & Sou Dec	565	681	—565	681			205	207	—770	—888		
July 1 to Dec 31	2,607	4,244	—4,244				1,230	1,242	—3,837	—5,486	13	13
Yazoo & Miss Vall Dec	620,768	660,317	408,534	475,388	16,926	17,565	2,452	2,707	42,740	368,247	443,505	
July 1 to Dec 31	3,974,264	4,144,143	1,179,862	993,163	138,072	130,395	18,002	18,813	216,440	207,540	981,425	804,437
Illinois Northern Dec	15,291	10,566	5,718	6,283			282	733	5,436	5,550		
July 1 to Dec 31	78,920	68,385	41,261	30,644			1,692	4,401	39,568	26,242	12	12
Illinois Southern Dec	21,197	23,110	193	8,705			1,500	1,712	—1,306	6,992		
July 1 to Dec 31	154,644	134,251	31,750	57,226			9,011	10,275	22,739	46,951	136	136
Illinois Terminal Dec	10,194	7,502	2,270	6,492			303	308	1,966	6,184		
July 1 to Dec 31	42,023	52,576	30,213	21,078			1,822	1,848	28,390	19,230	18	18
Indiana Northern Dec	1,356	559	715	877			64	51	650	826		
July 1 to Dec 31	10,657	4,260	—764	2,686			386	308	—1,151	2,378	2	2
Internat & Gt North Dec	582,374	583,883	185,066	210,543			22,000	23,000	163,066	187,543		
July 1 to Dec 31	3,456,980	3,160,295	1,073,424	1,192,457			128,000	138,000	945,424	1,054,457	1,159	1,159
Inter-State Dec	6,256	9,284	1,166	2,790			461	352	704	2,438		
July 1 to Dec 31	39,658	50,918	2,848	17,359			2,343	2,113	504	15,246	20	16
Iowa Central Dec	216,874	207,877	50,152	54,757			7,418	7,344	42,733	47,413		
July 1 to Dec 31	1,282,925	1,176,003	460,551	359,091			44,436	44,377	416,115	314,713	558	558
Ironton Dec	16,046	11,530	—307	2,830			590	590	—897	2,240		
July 1 to Dec 31	88,160	71,560	55,684	60,729			3,540	3,540	52,144	57,189	12	1
Ivoryd & Miller's Val Dec	6,194	5,597	—678	—708			116	92	—794	—806		
July 1 to Dec 31	35,563	31,131										

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXPENSES	
	FREIGHT		PASSENGER		Way & Structure		TRAFFIC	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Kelly's Crk & N.W. Dec	1,469	822	4	23	1,474	3,941	133	36
July 1 to Dec 31	7,303	7,270	16	151	8,220	20,312	1,436	827
Kentucky & Tenn. Dec	7,076	5,018	234	188	7,547	5,446	644	1,182
July 1 to Dec 31	34,658	31,496	1,227	822	37,321	33,709	5,265	6,944
Kentucky Highlands Dec	3,101	3,210	237	137	3,339	3,348	246	22
July 1 to Dec 31	12,237	6,532	1,670	692	13,907	7,224	1,562	8,847
Kentucky Midland Dec	130	-----	57	132	189	143	88	27
July 1 to Dec 31	820	-----	207	166	1,085	298	1,129	169
Kentwood & Eastern Dec	16,447	16,495	1,441	772	18,337	17,496	2,230	3,158
July 1 to Dec 31	84,944	68,892	6,993	4,283	94,065	74,520	17,442	18,610
Kentwood & S.W. Dec	7,227	3,265	252	307	7,479	3,572	1,574	1,069
July 1 to Dec 31	11,646	20,196	1,625	1,608	13,272	21,804	7,813	6,279
Kookuk & Ham B'dge Dec	1,738	1,838	758	899	3,728	4,121	-----	-----
July 1 to Dec 31	9,477	13,517	3,680	4,354	24,001	31,285	546	537
Keweenaw Central Dec	986	1,842	1,085	1,405	2,225	3,423	426	192
July 1 to Dec 31	7,608	16,140	17,531	18,183	26,008	35,146	2,942	4,670
Kinston & Snow Hill Dec	1,412	1,125	374	455	1,856	1,601	552	259
July 1 to Dec 31	6,070	4,833	2,493	3,255	8,960	8,173	4,930	1,680
Kittanning Run Dec	929	547	-----	-----	945	547	390	6
July 1 to Dec 31	4,400	3,510	-----	-----	4,490	3,510	2,109	72
Klamath Lake Dec	113	328	58	135	332	573	292	173
July 1 to Dec 31	14,732	12,333	1,030	1,460	16,943	14,796	5,129	7,493
La Crosse & S.E. Dec	2,661	2,568	2,835	2,884	5,867	5,831	943	770
July 1 to Dec 31	14,534	15,880	21,580	22,022	37,997	40,553	5,153	5,960
La Salle & Bureau Co. Dec	-----	-----	-----	-----	1,683	1,832	18	34
July 1 to Dec 31	-----	-----	-----	-----	9,889	9,098	1,057	953
Lacka & Wyo. Vall. Dec	4,911	4,564	40,125	39,763	46,530	45,662	3,202	2,576
July 1 to Dec 31	28,935	27,705	261,797	259,771	299,561	293,996	20,696	18,061
L. Champlain & Mor. Dec	22,190	15,846	55	59	25,238	18,107	2,243	1,536
July 1 to Dec 31	107,679	66,207	395	372	126,092	76,655	8,293	8,366
Lake Charles & Nor. Dec	7,788	4,923	1,688	2,199	10,083	3,397	1,586	821
July 1 to Dec 31	33,373	4,819	11,572	4,539	47,705	9,724	8,228	1,645
L. Charles Ry & Nav. Dec	3,456	2,255	-----	-----	3,456	2,255	468	579
July 1 to Dec 31	18,648	4,202	-----	-----	18,648	4,202	4,430	2,266
Lake Erie & Western Nov	385,653	295,730	60,550	54,289	471,547	370,274	63,191	59,113
July 1 to Nov 30	1,850,701	1,519,457	410,776	395,758	2,381,438	2,021,298	362,096	330,646
Lake Shore & Mich. S. Dec	2,608,595	2,320,903	908,926	776,589	3,979,469	3,531,307	306,377	301,663
July 1 to Dec 31	16,379,759	13,547,231	5,809,031	5,092,282	24,865,888	21,240,351	3,124,086	2,674,971
L. Superior & Ishpeming Dec	4,245	2,507	120	127	4,818	2,801	4,123	2,533
July 1 to Dec 31	154,295	85,213	2,412	2,725	158,969	88,755	24,797	21,805
Lakeside & Marquette Dec	12,118	9,044	160	162	12,316	9,237	283	410
July 1 to Dec 31	74,706	58,796	852	787	75,891	59,820	4,880	4,069
Lancaster & Chester Dec	5,864	6,124	1,402	1,039	7,523	7,374	2,183	1,312
July 1 to Dec 31	28,720	29,797	8,241	6,880	38,222	38,191	11,122	12,966
Lanc. Oxford & Sou. Dec	1,355	1,786	645	818	2,090	2,640	1,099	752
July 1 to Dec 31	9,977	10,458	6,939	6,566	17,616	17,681	6,621	6,017
Laramie H.P. & Pac. Dec	2,693	2,238	849	894	3,853	3,280	77	1,086
July 1 to Dec 31	20,029	10,350	8,107	7,362	30,071	18,710	2,498	2,715
Las Vegas & Tonop. Dec	11,466	14,214	3,891	6,998	16,799	23,693	3,479	5,132
July 1 to Dec 31	61,627	126,377	29,760	40,274	101,233	180,805	23,150	34,593
Laurel Railway Dec	4,851	5,037	478	416	5,389	5,513	397	796
July 1 to Dec 31	32,531	31,484	3,142	2,987	36,030	34,849	4,944	4,278
Lawndale Ry & Indus Dec	914	975	222	192	1,172	1,203	227	384
July 1 to Dec 31	5,031	4,243	1,133	906	6,377	5,356	1,566	1,242
Leavenworth & Top. Dec	1,687	1,907	1,317	1,532	4,125	4,483	2,136	3,096
July 1 to Dec 31	12,390	14,457	8,159	8,467	29,304	32,546	14,851	26,335
Leetonia Dec	1,482	953	-----	-----	1,497	953	492	242
July 1 to Dec 31	10,585	8,546	-----	-----	10,786	8,868	4,833	4,498
Lehigh & Hud. River Dec	118,151	105,352	3,480	3,391	122,774	109,885	10,020	17,683
July 1 to Dec 31	695,745	556,294	24,661	27,549	730,349	596,689	108,085	107,022
Lehigh & New Eng. Dec	61,037	49,094	1,250	1,054	63,319	51,579	7,707	9,180
July 1 to Dec 31	432,265	382,955	7,364	10,568	444,211	402,445	72,648	84,594
Lehigh Valley Dec	2,592,923	2,234,570	330,788	281,275	3,022,794	2,605,387	281,651	289,167
July 1 to Dec 31	15,221,828	14,329,885	2,368,251	2,146,006	18,237,719	17,021,728	1,912,402	1,769,485
Lester & Ouach. Vall. Dec	1,680	2,536	-----	-----	1,680	2,536	467	2,142
July 1 to Dec 31	16,903	13,411	-----	-----	16,903	13,411	2,429	9,747
Lexington & Eastern Dec	26,734	18,472	8,256	7,707	36,982	27,962	5,718	6,674
July 1 to Dec 31	153,574	127,052	59,858	54,436	224,530	192,779	56,930	50,780
Lexington & S.E. Nov	1,827	1,482	116	100	1,965	1,583	2,212	205
July 1 to Nov 30	9,247	9,904	620	643	9,889	10,548	3,764	1,081
Liberty-White Dec	8,360	6,532	1,495	1,200	9,910	7,794	2,707	3,662
July 1 to Dec 31	44,564	38,283	9,221	8,537	54,062	47,061	17,519	16,515
Licking River Nov	1,543	2,690	149	103	1,692	2,813	966	1,148
July 1 to Nov 30	6,909	12,673	765	767	7,677	13,487	4,744	5,972
Ligonier Valley Dec	10,293	10,862	1,772	1,929	12,361	13,033	1,349	1,631
July 1 to Dec 31	58,365	53,331	20,669	21,092	81,057	76,392	9,895	13,274
Lime Rock Dec	5,757	5,928	-----	-----	6,264	6,591	833	830
July 1 to Dec 31	40,422	39,245	-----	-----	42,444	42,021	7,574	7,502
Linnville River Dec	1,661	1,474	205	167	1,928	1,791	411	379
July 1 to Dec 31	11,555	7,712	3,286	1,310	15,336	9,497	4,072	1,807
Litchfield & Madison Dec	26,736	19,668	-----	-----	27,041	20,038	3,354	2,523
July 1 to Dec 31	124,577	139,057	-----	-----	125,999	140,270	21,528	19,231
Little Kanawha Dec	1,596	1,075	1,863	2,024	3,869	3,436	2,600	731
July 1 to Dec 31	10,402	9,001	12,484	12,068	25,290	23,277	14,008	19,389
Little River Dec	1,402	1,311	267	270	1,809	1,692	2,276	705
July 1 to Dec 31	10,241	9,661	2,466	2,700	13,232	12,851	3,570	4,756
L. de Rock Mau & W. Dec	3,099	3,555	164	142	3,625	3,938	246	450
July 1 to Dec 31	18,791	17,123	1,038	390	21,977	19,123	1,265	2,094
Live Oak Per & Gulf Dec	7,361	5,822	1,845	1,739	9,589	7,969	1,795	1,656
July 1 to Dec 31	43,572	39,595	9,399	9,618	55,491	52,644	8,820	9,536
Livingston & S.E. Dec	1,149	1,109	192	141	1,377	1,250	238	209
July 1 to Dec 31	10,397	11,014	813	784	11,267	11,799	4,002	1,291
Long Island Dec	241,572	205,906	350,598	311,763	626,545	538,752	36,624	67,109
July 1 to Dec 31	1,592,484	1,334,554	3,261,615	2,895,383	5,080,386	4,406,307	457,369	512,484
Loring & Western Dec	5,228	6,231	-----	-----	5,228	6,231	94	1,572
July 1 to Dec 31	36,046	42,690	-----	-----	39,046	42,690	5,369	13,100
Louisiana Railway Dec	7,094	6,016	-----	-----	7,094	6,016	670	1,192
July 1 to Dec 31	48,501	35,695	-----	-----	48,501	35,695	5,244	9,274
Louisiana & Arkan. Dec	81,760	82,552	16,571	16,315	102,265	102,467	10,778	16,978
July 1 to Dec 31	525,571	459,555	88,773	82,192	639,083	570,062	99,777	117,502
Louisiana & N.W. Dec	22,078	20,976	5,805	5,781	29,170	28,036	6,321	6,599
July 1 to Dec 31	129,687	106,804	32,050	31,922	170,302	146,169	40,434	35,760
Louisiana & Pacific Nov	16,413	12,534	31	16	16,676	12,724	1,905	2,830
July 1 to Nov 30	80,931	63,204	217	3,724	83,093	68,230	10,284	9,420
Louisiana Central Dec	15,968	11,261	38	-----	22,982	11,261	4,995	5,687
July 1 to Dec 31	66,144	74,378	58	8	105,582	74,432	31,908	31,837
La Ry & Nav. Co. Dec	81,291	86,933	17,552	13,837	110,546	106,090	26,280	22,654
July 1 to Dec 31	504,138	406,992	98,149	65,763	670,581	511,870	138,921	141,149
Louisiana Southern Dec	13,562	9,916	1,195	1,520	15,095	12,287	1,581	1,082
July 1 to Dec 31	39,004	36,642	7,723	8,280	48,287	49,174	11,107	12,041
Louisville & Nashv. Dec	3,229,056	2,827,039	948,426	895,051	4,483,844	3,978,008	441,304	396,363
July 1 to Dec 31	18,821,982	16,730,604	5,550,594	5,295,924	25,949,258	23,449,625	2,845,775	2,632,880
Louisville Bridge Co. Dec	-----	-----	-----	-----	25,523	22,422	520	Cr. 299
July 1 to Dec 31	-----	-----	-----	-----	148,815	134,575	Cr. 1	362
Lou. Henderson & St. L. Dec	57,906	53,981	33,617	31,600	97,789	90,166	14,724	12,346
July 1 to Dec 31	341,808	285,715	218,098	207,592	594,706	520,666	146,393	101,209
Lou. New Alb. & Cory. Dec	968	977	713	689	1,852	1,842	177	235
July 1 to Dec 31	7,021	7,311	5,756	5,475	13,741	13,721	997	1,276
Macon & Birming. Nov	9,517	8,064	4,306	3,050	14,455	11,814	2,746	1,546
July 1 to Nov 30	42,391	39,470	21,430	18,667	67,014			

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Kelly's Crk & N W...Dec	1.167	5.403	306	-1.461					103	103	203	-1.565		
July 1 to Dec 31....	7.554	21.012	665	-700					621	621	44	-1.321	5	5
Kentucky & Tenn...Dec	4.085	4.131	3.462	1.315					20	14	3.442	1.301		
July 1 to Dec 31....	24.041	29.879	13.279	3.829					120	84	13.159	3.745	10	10
Kentucky Highlands...Dec	1.069	1.120	2.269	2.227					17		2.252	2.227		
July 1 to Dec 31....	6.545	13.757	7.362	-6.533							7.362	-6.533	7	7
Kentucky Midland...Dec	418	177	-229	-34							-229	-34		
July 1 to Dec 31....	2.883	892	-1.798	-593							-1.798	-593	7	7
Kentwood & Eastern...Dec	10.082	16.200	8.255	1.296					282	276	7.973	1.019		
July 1 to Dec 31....	59.081	61.160	34.983	13.359					980	768	34.002	12.590	51	47
KentwGreensb & SW...Dec	3.286	3.158	4.192	414					33	33	4.159	381		
July 1 to Dec 31....	15.391	17.379	-2.118	4.424					198	198	-2.316	4.226	14	14
Keokuk & Ham Bdg...Dec	1.264	730	2.464	3.391					350	330	2.114	3.061		
July 1 to Dec 31....	6.137	5.586	17.863	25.698					2.100	1.980	15.763	23.718	2	2
Keweenaw Central...Dec	2.902	4.344	-677	-921					208	36	-885	-958		
July 1 to Dec 31....	22.585	24.450	3.422	10.695					583	220	2.839	10.475	46	46
Kinston & Snow Hill...Dec	2.135	1.686	-279	-84					39	23	-318	-108		
July 1 to Dec 31....	12.489	8.455	-3.529	-281					234	140	-3.763	-421	14	14
Kittanning Run...Dec	1.579	1.228	-634	-680					6		-640	-680		
July 1 to Dec 31....	6.790	6.931	-2.299	-3.420					36		-2.335	-3.420	4	4
Klamath Lake...Dec	1.254	1.640	-921	-1.067					112	112	-1.033	-1.180		
July 1 to Dec 31....	12.659	16.417	4.284	-1.621					675	675	3.609	-2.296	24	24
La Crosse & S E...Dec	4.773	3.589	1.094	2.241					314	317	780	1.924		
July 1 to Dec 31....	23.947	24.655	14.050	15.897					1.886	1.902	12.164	13.994	40	40
La Salle & Bureau Co...Dec	1.307	910	375	921					61	66	313	855		
July 1 to Dec 31....	6.255	5.411	3.634	3.686					370	397	3.263	3.289	6	6
Lacka & Wyo Vall...Dec	27.938	26.796	18.592	18.866	64	42	-194	-229			18.397	18.636		
July 1 to Dec 31....	172.188	163.185	127.373	130.811	384	806	-1.583	-958	4.470	4.491	121.318	125.361	22	22
L Champlain & Mor...Dec	18.222	9.119	7.015	8.987					450	450	6.565	8.537		
July 1 to Dec 31....	74.893	47.983	51.199	28.672					2.700	2.700	48.499	25.972	7	7
Lake Charles & Nor...Dec	4.564	3.654	5.518	-257					158		5.359	-257		
July 1 to Dec 31....	26.167	7.827	21.538	1.896					336		21.202	1.896	65	65
L Charles Ry & Nav...Dec	2.622	2.501	793	-245							793	-345		
July 1 to Dec 31....	18.175	9.905	473	-5.702							473	-5.702	20	20
Lake Erie & Western...Nov	327.224	292.655	144.323	77.609					18.627	18.120	125.696	59.488		
July 1 to Nov 30....	1.646.442	1.543.973	734.996	477.325					91.712	89.083	643.284	388.241	886	882
Lake Shore & Mich S...Dec	2.623.231	2.163.220	1.356.238	1.368.087	38.605	25.169	-8.306	-4.861	83.905	223.646	1.264.026	1.139.580		
July 1 to Dec 31....	14.885.013	12.982.292	9.980.875	8.258.058	258.700	174.899	-39.323	-11.699	708.905	773.646	9.232.646	7.472.712	1.662	1.507
L Superior & Ishpem Dec	16.459	15.541	-11.640	-12.739					2.013	1.764	-13.653	-14.503		
July 1 to Dec 31....	113.125	92.493	45.843	-3.737					11.347	12.973	34.496	-16.711	24	23
Lakeside & Marbleh'd...Dec	4.573	4.525	7.743	4.712					277	294	7.465	4.417		
July 1 to Dec 31....	28.057	25.552	47.833	34.268					1.663	1.769	46.170	32.498	6	6
Lancaster & Chester...Dec	4.752	4.296	2.771	3.077					214	165	2.557	2.911		
July 1 to Dec 31....	25.861	31.570	12.361	6.620					1.166	963	11.194	5.657	28	28
Lanc Oxford & Sou...Dec	2.537	1.978	-446	662					91	79	-538	582		
July 1 to Dec 31....	16.234	15.260	1.382	2.420					549	479	832	1.941	28	28
Laramie H P & Pac...Dec	2.428	3.960	1.424	-679					150	42	1.274	-721		
July 1 to Dec 31....	16.428	13.601	13.642	5.109					900	483	12.742	4.625	39	29
Las Vegas & Tonop...Dec	18.692	24.450	-1.893	-756					2.802	4.479	-4.696	-5.235		
July 1 to Dec 31....	113.102	155.993	-11.868	24.812	1.256		908		17.318	20.938	-28.278	3.874	196	196
Laurel Railway...Dec	3.941	3.734	1.447	1.779					87	87	1.360	1.691		
July 1 to Dec 31....	24.112	20.555	11.917	14.293					523	523	11.393	13.769	18	18
Lawndale Ry & Indus Dec	994	1.143	177	59					20	20	157	39		
July 1 to Dec 31....	5.537	5.078	840	278					120	120	720	158	11	11
Leavenworth & Top...Dec	4.565	5.766	-439	-1.282					770	Cr. 367	-1.209	-914		
July 1 to Dec 31....	29.133	43.572	171	-11.025					3.400	1.745	-3.229	-12.770	56	56
Leontia...Dec	1.693	1.485	-195	-532					50	50	-245	-582		
July 1 to Dec 31....	11.477	11.585	-691	-2.716					300	140	991	-2.857	25	23
Lehigh & Hud River...Dec	80.110	92.791	42.663	17.093					2.750	2.500	39.913	14.593		
July 1 to Dec 31....	455.780	443.462	274.568	153.226					16.425	15.000	258.143	138.226	96	96
Lehigh & New Eng...Dec	43.139	37.560	20.180	14.019					850	850	19.330	13.169		
July 1 to Dec 31....	265.772	262.582	178.439	139.862					5.100	5.100	173.339	134.762	169	169
Lehigh Valley...Dec	1.847.502	1.815.937	1.175.291	789.450	163.095	141.491	-14.999	-13.912	94.600	94.600	1.065.692	680.938		
July 1 to Dec 31....	10.843.570	10.736.269	7.394.149	6.285.459	1.214.349	1.049.867	40.045	-10.896</						

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION		EXP'S	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Malvern & Freeo Val. Dec	2,187	3,429	-----	-----	2,450	3,693	336	263	1,435	1,569	-----	-----	-----	-----	179	1,612
July 1 to Dec 31	16,610	17,724	-----	-----	18,194	19,308	2,507	2,478	8,423	9,206	-----	-----	-----	-----	4,364	4,565
Manchester & Oneida Dec	906	1,021	575	653	1,612	1,833	105	114	39	-----	109	120	-----	-----	547	881
July 1 to Dec 31	6,385	6,008	4,128	4,317	11,579	11,374	1,414	1,322	464	361	605	665	-----	-----	4,504	4,470
Manistee & Gr Rap. Dec	5,465	3,942	402	480	5,570	4,610	1,505	1,323	1,497	1,013	253	205	-----	-----	3,092	2,668
July 1 to Dec 31	37,579	33,339	2,950	3,207	41,120	37,294	10,374	8,278	11,876	8,071	946	1,157	-----	-----	17,206	16,248
Manistee & Luther Dec	13,031	17,280	-----	-----	13,038	17,287	4,794	2,733	2,603	4,313	-----	-----	-----	-----	1,374	4,264
July 1 to Dec 31	92,550	94,538	-----	-----	92,589	94,577	9,535	29,198	9,802	14,786	-----	-----	-----	-----	22,436	20,808
Manistee & N East. Dec	27,062	24,572	6,561	5,963	35,778	32,322	4,881	4,117	5,903	4,726	719	586	-----	-----	14,690	12,304
July 1 to Dec 31	154,619	143,706	47,681	46,579	214,801	201,852	37,031	30,371	34,547	33,159	4,426	3,338	-----	-----	71,443	62,725
Manistique Dec	2,029	2,016	661	766	3,055	3,192	1,216	806	1,281	709	-----	-----	-----	-----	3,565	3,722
July 1 to Dec 31	13,250	18,373	4,610	5,504	19,775	26,047	7,251	6,334	3,930	4,495	-----	-----	-----	-----	15,968	16,664
Manistique & L Sup. Dec	2,118	2,274	771	734	4,571	3,152	1,397	1,078	499	1,352	2	104	-----	-----	1,911	1,886
July 1 to Dec 31	23,367	20,568	4,038	3,796	35,487	25,212	6,437	5,081	2,876	6,075	360	554	-----	-----	12,059	11,899
Manitou & Pike's Pk. Dec	76	137	8,244	5,953	8,652	6,364	969	578	879	869	-----	-----	-----	-----	2,014	2,706
July 1 to Dec 31	369	339	110,777	87,658	115,453	92,046	6,339	4,577	5,059	3,781	-----	-----	-----	-----	17,465	16,072
Mansfield Ry & Trans. Dec	1,949	1,792	144	-----	2,094	1,792	390	456	113	453	-----	-----	-----	-----	697	348
July 1 to Dec 31	11,511	8,241	606	-----	12,118	8,241	2,558	525	249	802	-----	-----	-----	-----	4,338	2,392
Manufacturers' Junc. Dec	1,301	-----	-----	-----	6,663	4,881	1,416	775	574	319	24	-----	-----	-----	3,275	1,817
July 1 to Dec 31	5,867	-----	-----	-----	36,497	22,041	9,732	4,812	5,582	2,723	98	94	-----	-----	16,383	8,710
Mfrs Ry Co of St L. Dec	-----	-----	-----	-----	14,279	9,269	1,614	954	3,156	1,07	131	289	-----	-----	3,148	2,189
July 1 to Dec 31	-----	-----	-----	-----	105,836	50,327	7,287	4,331	16,036	1,671	753	1,539	-----	-----	20,053	17,559
Marlet Colum & Clev. Nov	4,832	3,554	2,036	1,844	7,215	5,728	6,468	2,839	875	824	198	173	-----	-----	2,405	2,094
July 1 to Nov 30	21,891	18,317	11,560	10,217	35,436	30,410	18,138	13,079	3,946	3,185	1,023	945	-----	-----	11,347	9,862
Marion & Rye Valley Dec	4,971	5,513	248	245	5,544	6,095	508	928	2,157	710	-----	-----	-----	-----	1,817	1,571
July 1 to Dec 31	28,518	27,583	1,898	1,490	32,631	31,157	5,144	4,179	9,117	4,650	-----	-----	-----	-----	9,463	8,356
Marquette & S E. Dec	14,283	8,603	2,002	1,805	17,533	11,440	6,310	1,643	2,911	2,739	79	70	-----	-----	4,489	3,724
July 1 to Dec 31	83,679	58,110	17,346	16,095	111,037	82,431	16,424	20,985	15,562	16,919	570	497	-----	-----	27,711	22,660
Marshall & East Tex. Dec	12,597	12,270	2,698	1,092	16,001	13,708	3,279	3,253	1,342	1,785	286	23	-----	-----	5,610	4,149
July 1 to Dec 31	82,151	34,657	12,702	2,035	98,215	38,735	20,528	19,410	10,284	9,268	1,063	23	-----	-----	29,152	16,317
Maryland & Penna. Dec	20,577	12,510	10,346	9,568	36,049	26,769	10,608	2,947	5,697	3,476	550	465	-----	-----	10,421	11,210
July 1 to Dec 31	116,416	100,798	72,847	68,586	218,731	197,033	35,898	26,321	24,938	23,691	3,352	2,583	-----	-----	70,953	68,924
Maryland Electric. Dec	3,258	2,953	10,107	6,621	14,301	10,774	3,527	4,170	2,949	3,092	432	164	-----	-----	9,053	7,707
July 1 to Dec 31	20,614	20,055	68,114	47,075	94,506	72,263	20,382	22,182	20,085	15,689	2,054	1,771	-----	-----	49,810	40,943
Mason & Oceana Dec	-----	5,800	-----	151	5,952	-----	2,884	-----	-----	342	-----	-----	-----	-----	-----	1,014
July 1 to Dec 31	9,808	13,604	1,217	1,209	11,539	15,437	2,036	5,132	2,013	1,914	-----	-----	-----	-----	5,900	5,875
McCloud River Dec	15,660	13,781	956	697	16,975	14,819	3,205	24,879	5,333	5,348	37	42	-----	-----	5,966	6,542
July 1 to Dec 31	247,291	168,323	11,860	8,369	262,478	179,548	13,589	42,077	30,503	27,733	116	136	-----	-----	61,069	49,672
Mem Paris & Gulf Dec	8,777	4,963	2,121	1,306	11,415	6,412	1,496	780	1,171	2,004	259	182	-----	-----	3,407	2,498
July 1 to Dec 31	59,224	29,303	14,070	6,899	75,846	37,034	8,899	7,526	10,587	7,320	1,127	698	-----	-----	21,804	

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Malvern & Freeo Val. Dec	2,211	3,674	239	19			43		195	19		
July 1 to Dec 31	17,078	17,972	1,115	1,335			219	75	896	1,260	9	9
Manchester & Onelda Dec	817	1,133	794	694			80	72	714	622		
July 1 to Dec 31	7,127	6,938	4,451	4,436			480	432	3,971	4,003	8	8
Manistee & Gr Rap. Dec	7,171	5,681	-1,601	-1,071			600	801	-2,201	-1,872		
July 1 to Dec 31	43,018	36,321	-1,898	973			4,034	5,482	-5,932	-4,509	107	107
Manistee & Luther Dec	8,772	27,344	4,265	-10,057			285	285	3,980	10,342		
July 1 to Dec 31	42,109	81,016	50,480	13,561			1,710	1,710	48,769	11,851	45	75
Manistee & N East Dec	28,271	23,570	7,507	8,751			2,363	2,239	5,143	6,511		
July 1 to Dec 31	158,499	138,269	156,301	63,583			14,181	13,437	42,120	50,146	166	128
Manistique Dec	8,095	7,519	-5,040	-4,326			155	339	-5,195	-4,666		
July 1 to Dec 31	30,075	31,294	-10,299	-5,246			932	2,039	-11,231	-7,285	73	73
Manistique & L Sup. Dec	4,436	6,410	134	-3,257	3,578		620	738	-485	-3,614		
July 1 to Dec 31	24,524	27,301	10,963	-2,089	3,757	15,303	3,100	3,693	5,780	-11,426	65	65
Manitou & Pike's Pk. Oct	30,259	4,681	-21,606	1,683			232	221	-21,838	1,461		
July 1 to Oct 31	57,923	26,622	57,530	65,424			928	885	56,601	64,539	8	8
Mansfield Ry & Trans. Dec	1,629	1,696	465	96	22	45	74	18	413	123		
July 1 to Dec 31	9,002	5,474	3,115	2,766	135	270	446	110	2,804	2,926	15	15
Manufacturers' Junc. Dec	5,505	3,015	1,157	1,866			375	430	782	1,435		
July 1 to Dec 31	32,331	16,902	4,166	5,139			2,250	2,430	1,916	2,708	19	19
Mfrs Ry Co of St L. Dec	9,865	4,253	4,414	5,016	163		2,517	261	1,798	4,754		
July 1 to Dec 31	54,811	28,331	51,024	21,996	1,449		5,217	1,570	45,961	20,425	11	11
Marlet Colum & Clev. Nov	10,476	6,404	-3,260	-676			328	328	-5,031	-1,004		
July 1 to Nov 30	40,106	29,183	-4,670	1,226			1,642	1,642	-12,777	-416	45	45
Marion & Rye Valley Dec	4,602	3,413	941	2,682			193	208	748	2,473		
July 1 to Dec 31	24,552	18,023	8,078	13,133			1,159	1,250	6,919	11,882	18	18
Marquette & S E. Dec	14,256	8,635	3,276	2,805			938	1,023	2,338	1,781		
July 1 to Dec 31	62,702	63,882	48,334	18,548			5,632	6,142	42,701	12,405	55	55
Marshall & East Tex. Dec	11,570	10,645	4,430	3,062			292	212	4,138	2,850		
July 1 to Dec 31	65,836	49,165	32,379	-10,429			1,432	965	30,946	-11,394	84	72
Maryland & Penna. Dec	33,879	19,647	2,170	7,121	936	516	319	945	2,786	6,692		
July 1 to Dec 31	149,607	130,727	69,124	66,306	936	516	5,424	5,457	64,636	61,365	79	79
Maryland Electric Dec	17,511	18,051	-3,209	-7,277			1,017	750	-4,569	-8,027		
July 1 to Dec 31	101,801	91,366	-7,295	-19,103			6,126	4,450	15,478	-23,553	26	26
Mason & Oceana Dec		4,623		1,329				178		1,151		
July 1 to Dec 31	10,279	13,983	1,260	1,453			864	1,058	395	395		30
McCloud River Dec	17,312	38,429	-336	-23,610			311	211	-647	-23,821		
July 1 to Dec 31	118,816	138,965	143,661	40,582			1,599	1,271	142,062	39,311	75	69
Mem Paris & Gulf Dec	6,999	5,825	4,416	586			583	160	3,832	426		
July 1 to Dec 31	47,945	28,515	27,901	8,519			3,500	960	24,401	7,559	40	26
Michigan Central Dec	1,677,561	1,472,282	667,489	627,067	49,598	40,167	84,531	94,694	583,523	517,506	1,746	1,746
July 1 to Dec 31	9,594,194	8,731,099	5,230,903	4,160,131	270,365	254,329	557,531	565,694	4,662,747	3,574,580	1,746	1,746
Midland Valley Dec	82,077	88,293	44,279	10,147	321		8,000	8,000	36,568	2,147		
July 1 to Dec 31	466,831	439,713	220,147	72,392	682		48,000	44,083	172,002	28,309	323	323
Mineral Pt & North Dec	7,157	4,232	-908	3,328			250	250	-1,158	3,078		
July 1 to Dec 31	28,700	32,052	13,792	7,601			1,500	1,500	12,292	6,101	30	30
Minneapolis & St L. Dec	278,589	241,409	68,625	127,517	167		17,433	15,342	51,292	112,121		
July 1 to Dec 31	1,678,284	1,394,684	987,667	883,304	781	13	118,582	92,304	868,640	790,905	1,027	1,027
Minneapolis Eastern Dec	2,508	2,295	2,249	1,884			190	167	2,059	1,716		
July 1 to Dec 31	16,189	38,506	18,170	-10,986			1,374	1,159	16,795	-12,146	1	1
Minn Red L & Manit. Dec	1,977	1,791	1,301	1,277			131	122	1,170	1,154		
July 1 to Dec 31	12,346	14,088	8,368	7,642	1,271	2,306	879	961	8,024	7,166	33	33
Minn St P & S S M. Nov	692,877	579,626	896,918	582,166	33,870	18,391	80,683	82,612	822,925	505,671		
July 1 to Nov 30	3,368,599	3,016,564	3,981,241	2,953,247	197,866	138,516	432,704	418,025	3,658,202	2,602,594	2,494	2,308
Wisconsin Central Nov	504,939	410,092	210,618	180,366	4,577		28,799	29,638	182,486	150,820		
July 1 to Nov 30	2,321,882	2,075,461	1,353,606	123,354	28,115	31,302	144,645	146,542	1,213,301	1,090,417	1,029	1,022
Minnesota & N Wisc. Dec	2,125	5,752	-1,586	3,197			21	357	-1,608	2,839		
July 1 to Dec 31	16,684	31,380	-2,100	1,534			580	1,312	-2,680	222	55	55
Mississippi Central Dec	45,544	38,363	28,426	18,002			1,500	1,000	26,926	17,002		
July 1 to Dec 31	254,226	212,299	159,274	96,129			8,100	6,000	151,174	90,129	164	150
Mississippi Eastern Nov	4,311	3,552	2,733	1,051			90	80	2,643	971		
July 1 to Nov 30	22,236	17,788	12,358	9,116			450	400	11,908	8,716	27	16
Miss Hill City & W. Dec	552		893						893			
July 1 to Dec 31	1,183		2,268						2,268		25	
Miss R & Bonne Terre Dec	48,992	45,379	24,301	14,009			1,210	923	23,090	13,086		
July 1 to Dec 31	260,713	242,534	148,826	113,455			6,706	5,410	142,120	108,045	53	53
Mo & Ill B'dge & Belt Dec	1,543	1,022	2,676	2,152			562	630	2,113	1,522		
July 1 to Dec 31	10,444	7,754	13,083	14,819			2,963	3,780	10,120	11,039	2	2
Missouri & Louisiana Dec	7,964	11,180	6,835	3,991			115	115	6,720	3,876		
July 1 to Dec 31	48,835	68,106	24,849	19,458			690	690	24,158	18,767	64	57
Missouri & Nor Ark. Dec	61,801	45,537	6,833	-183			3,900	1,500	2,933	-1,683		
July 1 to Dec 31	337,626	212,892	67,778	-3,654			23,400	9,000	44,378	-12,654	365	263
Missouri Kan & Tex. Dec	1,654,572	1,570,214	643,681	638,661	42,422	49,703	102,177	110,909	539,214	527,482		
July 1 to Dec 31	9,200,065	9,303,463	4,956,774	4,488,905	253,024	290,967	532,287	667,650	4,412,993	3,815,119	3,072	3,072
Missouri Okla & Gulf. Nov	24,261	14,737	10,119	5,335	351	243	2,340	1,871	8,061	3,667		
July 1 to Nov 30	112,186	67,190	46,967	17,427	1,592	1,613	11,728	9,357	36,442	9,363	149	94
Mo Pac Railway Dec	1,661,196		312,697		6,202		80,401		230,104			
July 1 to Dec 31	9,903,020		3,793,389		37,604		476,421		3,296,900		3,881	
St L Iron Mt & Sou. Dec	1,427,790	1,374,703	847,051	841,563	7,473	8,815	70,376	63,224	774,255	775,122		
July 1 to Dec 31	8,457,907	7,635,940	4,915,772	4,204,595	48,187	49,715	423,706	381,473	4,466,097	3,808,724	2,610	2,608
Total Company Nov	3,088,986		1,159,748		13,765		150,777		1,004,359			
July 1 to Nov 30	18,360,927		8,709,161		85,791		900,127		7,762,997		6,491	
Arkansas & La. Dec	4,920	4,431	144	1,368			370	330	-225	1,038		
July 1 to Dec 31	31,237	26,724	961	3,761			2,220	1,980	-1,258	1,781	25	25
Arkansas Central Dec	5,713	5,079	3,394	4,694			436	388	2,958	4,306		
July 1 to Dec 31	34,363	33,469	17,880	19,716			2,616	2,331	15,264	17,384	46	46
Arkansas Midland Dec	10,631	11,583	6,022	4,907			830	830	5,192	4,077		
July 1 to Dec 31	67,560	59,071	14,242	21,412			4,980	4,980	9,262	16,432	47	47
Arkan Southwest Dec	7,312	5,585	1,706	5,594			450	260	1,256	5,334		
July 1 to Dec 31	43,113	28,048	6,464	19,732			2,700	1,560	3,764	18,172	33	33
Brink Helena & I B Dec	4,396	3,038	-1,778	-317			200	150	-1,978	-467		
July 1 to Dec 31	20,269	17,607	-4,159	-5,155			1,200	900	-5,359	-6,055	22	22
Coal Belt Dec	7,558	10,962	1,689	-1,963			240	70	1,449	-2,033		
July 1 to Dec 31	39,581	40,916	6,517	1,060			1,440	420	5,077	640	14	14
El Dor & Bastrop Dec	9,166	9,256	-1,677	-711			500	250	-2,177	-961		
July 1 to Dec 31	57,456	46,740	-17,057	-7,351			3,000	1,500	-20,057	-8,851	43	43
Farmerv & South Dec	2,596	3,381	-1,017	-1,264			160	150	-1,177	-1,414		
July 1 to Dec 31	18,075	18,612	-9,473	-8,828			960	900	-10,433	-9,728	28	28
Gur & Ft Smith Dec	7,945	6,335		3,034								

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Monroe & Southwest Dec	2,762	2,785	-----	-----	2,762	2,785	809	563	637	103	-----	-----	1,039	1,114	-----	-----
July 1 to Dec 31.....	20,721	21,604	-----	-----	20,721	21,604	4,397	5,903	2,375	1,477	-----	-----	5,869	5,469	-----	-----
Monson Dec	747	732	259	67	1,127	831	326	231	25	25	250	250	472	425	-----	-----
July 1 to Dec 31.....	4,492	4,016	1,472	1,071	6,375	5,365	3,571	1,204	310	336	250	250	2,692	1,843	-----	-----
Montour Dec	9,866	10,394	1,298	1,282	11,672	12,112	2,157	2,288	1,123	459	100	100	2,572	2,386	-----	-----
July 1 to Dec 31.....	58,149	59,294	7,902	8,071	69,235	70,415	14,744	16,386	4,595	4,693	613	611	15,314	13,665	-----	-----
Montpelier & Wells R Dec	9,869	12,606	4,381	4,442	15,857	19,244	2,917	3,452	2,184	2,533	321	398	6,456	7,336	-----	-----
July 1 to Dec 31.....	77,718	76,106	36,535	36,553	127,852	126,543	42,420	45,023	12,968	14,049	2,145	2,020	39,357	39,906	-----	-----
Morenci Southern Dec	5,919	17,882	468	661	7,051	20,462	720	1,203	1,549	1,350	13	1	3,456	6,765	-----	-----
July 1 to Dec 31.....	37,562	101,938	4,841	4,310	46,578	117,744	5,802	6,520	13,244	10,834	29	24	28,244	36,270	-----	-----
Moshassuck Valley Nov	3,434	2,754	55	76	3,450	5,478	347	446	362	1,666	126	20	1,754	2,020	-----	-----
July 1 to Nov 30.....	18,911	21,391	302	431	19,513	34,593	4,585	3,378	1,610	9,633	783	146	8,166	9,457	-----	-----
Mt Airy & Eastern Dec	594	603	95	137	760	796	220	91	188	30	-----	-----	386	229	-----	-----
July 1 to Dec 31.....	3,890	3,590	728	873	5,040	4,773	1,190	1,097	618	440	-----	-----	1,736	1,828	-----	-----
Mt Hood RR Dec	3,011	5,217	611	749	3,684	6,021	531	529	-----	414	-----	-----	1,385	3,540	-----	-----
July 1 to Dec 31.....	36,987	33,513	5,163	4,279	42,534	38,166	2,585	4,443	385	886	-----	-----	6,173	7,769	-----	-----
Mount Hope Mineral Dec	3,744	2,636	-----	-----	3,937	2,787	372	181	150	57	-----	-----	890	595	-----	-----
July 1 to Dec 31.....	22,483	14,681	-----	-----	22,676	14,993	3,097	1,728	1,074	1,653	-----	-----	4,229	3,205	-----	-----
Mt Jewett Kin & Rit Dec	2,901	3,458	977	919	3,993	4,506	869	1,483	557	1,139	30	47	1,606	2,427	-----	-----
July 1 to Dec 31.....	17,673	18,968	6,847	6,125	25,354	26,027	8,245	7,240	4,919	5,471	360	347	9,648	11,590	-----	-----
Mount Penn Gravity Dec	-----	-----	16	-----	16	17	121	111	203	166	-----	-----	169	142	-----	-----
July 1 to Dec 31.....	45	132	15,332	14,914	16,176	15,791	1,633	17	763	921	-----	-----	4,905	4,912	-----	-----
Mountain Central Dec	1,149	-----	288	-----	1,553	-----	951	-----	323	-----	-----	-----	624	-----	-----	-----
July 1 to Dec 31.....	10,540	-----	2,120	-----	13,195	-----	5,165	-----	1,945	-----	12	-----	4,264	-----	-----	-----
Munising Dec	15,081	12,509	2,512	2,824	18,307	16,005	2,451	4,566	1,954	2,504	97	76	6,720	6,380	-----	-----
July 1 to Dec 31.....	111,488	96,988	19,018	20,695	136,985	122,997	20,230	21,995	10,140	9,830	668	604	45,975	36,970	-----	-----
Muscatine Nor & Sou Dec	4,129	7,168	629	724	4,592	7,789	1,378	1,620	438	448	227	210	2,896	3,166	-----	-----
July 1 to Dec 31.....	35,658	39,303	4,279	4,130	38,986	42,781	9,836	14,237	3,207	2,289	1,277	1,323	16,485	17,246	-----	-----
Nacogdoches & S E Dec	1,377	1,002	37	99	1,415	1,101	232	579	496	346	-----	-----	1,007	849	-----	-----
July 1 to Dec 31.....	5,716	13,098	138	595	5,855	13,694	1,751	3,758	3,227	1,214	-----	-----	4,305	5,505	-----	-----
Narragansett Pier Dec	1,806	975	1,679	1,721	3,650	2,918	633	510	560	650	8	19	3,950	2,953	-----	-----
July 1 to Dec 31.....	11,683	7,951	19,438	18,096	33,287	28,452	4,214	4,486	2,181	2,218	605	564	16,419	14,543	-----	-----
Nashv Chat & St L Dec	633,128	624,650	226,856	221,140	918,367	910,509	135,189	134,018	131,279	137,165	37,405	36,866	333,238	331,562	-----	-----
July 1 to Dec 31.....	3,989,932	3,831,923	1,363,347	1,339,558	5,698,548	5,544,266	895,221	790,608	975,873	1,019,248	215,814	203,123	1,933,785	1,985,204	-----	-----
Natchez & Western Dec	1,589	977	940	1,367	2,651	2,435	783	838	23	31	16	2	1,350	994	-----	-----
July 1 to Dec 31.....	7,703	8,329	5,089	7,827	13,435	16,537	23,660	4,486	249	277	276	30	6,945	6,473	-----	-----
Natchez Col & Mob Dec	5,758	10,527	227	276	6,245	11,046	2,792	2,275	1,444	1,033	-----	-----	3,066	2,664	-----	-----
July 1 to Dec 31.....	48,621	46,156	1,406	1,406	52,412	50,008	19,314	14,905	10,331	7,433	20	-----	16,311	15,169	-----	-----
Nelson & Albemarle Nov	3,102	2,606	464	424	3,711	3,145	185	435	144	113	-----	-----	1,445	1,461	-----	-----
July 1 to Nov 30.....	15,286	14,063	2,683	2,551	18,466	17,984	2,012	2,097	754	708	-----	-----	7,718	8,232	-----	-----
Nevada-Calif-Oregon Dec	19,890	19,824	9,143	9,615	31,590	31,989	4,190	3,101	3,755	2,859	562	566	6,623	5,505	-----	-----
July 1 to Dec 31.....	164,897	133,300	83,539	55,892	265,051	203,641	31,062	25,062	23,764	19,814	3,875	3,434	45,292	29,210	-----	-----
Sierra Valleys Dec	2,352	5,039	1,308	1,793	4,030	7,247	803	571	-----	342	25	25	1,094	1,095	-----	-----
July 1 to Dec 31.....	21,053	31,779	8,927	11,363	32,787	45,961	6,332	6,237	845	599	150	161	7,030	6,548	-----	-----
Nevada Central Nov	4,936	4,594	2,030	2,144	7,572	7,202	2,980	1,380	1,154	428	-----	-----	1,972	1,892	-----	-----
July 1 to Nov 30.....	21,317	22,178	8,548	10,156	32,887	35,236	11,284	9,059	6,776	3,134	-----	70	9,137	8,304	-----	-----
Nov Co Narrow Gauge Dec	4,818	5,081	4,077	3,954	9,580	9,729	1,441	990	1,618	2,585	79	16	2,029	3,231	-----	-----
July 1 to Dec 31.....	36,426	37,899	29,413	27,698	70,402	70,532	7,870	5,725	8,537	10,954	274	133	16,502	19,111	-----	-----
Nevada Northern Dec	98,460	88,593	15,644	14,730	118,411	106,678	4,883	9,147	11,031	7,008	246	427	27,674	20,809	-----	-----
July 1 to Dec 31.....	622,695	400,323	91,521	71,899	738,506	490,518	38,156	39,929	64,260	37,681	1,964	2,371	141,576	93,316	-----	-----
New Castle & Oh Riv Dec	1,194	446	-----	-----	1,194	446	128	80	479	28	-----	-----	600	298	-----	-----
July 1 to Dec 31.....	6,932	7,168	-----	-----	6,932	7,168	737	1,028	1,070	867	-----	-----	2,614	2,144	-----	-----
New Hav & Dunbar Nov	3,968	1,937	-----	-----	3,968	1,937	1,041	197	1,326	1,063	-----	-----	2,426	2,097	-----	-----
July 1 to Nov 30.....	17,333	11,976	-----	-----	17,333	11,976	5,522	2,963	4,544	5,253	-----	-----	11,984	10,773	-----	-----
N J Indiana & Ill Dec	2,980	2,607	92	138	3,187	2,962	225	263	12	10	-----	-----	914	1,003	-----	-----
July 1 to Dec 31.....	21,773	15,853	708	777	23,749	18,297	2,044	2,210	125	195	1	26	5,963	6,510	-----	-----
New Mexico Central Dec	3,878	4,240	2,846	3,056	7,476	8,011	698	1,083	1,442	1,831	211	353	3,098	3,950	-----	-----
July 1 to Dec 31.....	20,225	11,197	17,040	10,556	41,682	24,212	6,067	3,666	8,560	6,019	1,416	1,095	18,837	12,167	-----	-----
New Mex Midland Dec	1,935	5,865	43	85	1,979	5,951	276	760	165	1,216	-----	-----	866	995	-----	-----
July 1 to Dec 31.....	11,891	28,826	448	637	12,339	29,463	2,019	2,529	1,588	5,252	-----	-----	5,222	5,307	-----	-----
New Ori & Nor East Dec	205,678	227,171	58,293	53,176	288,166	300,654	30,576	21,636	42,874	56,742	8,896	6,871	93,552	103,253	-----	-----
July 1 to Dec 31.....	1,242,903	1,128,773	315,677	278,117	1,687,779	1,504,104	172,376	147,214	271,565	285,684	51,046	43,793	566,162	499,389	-----	-----
New Ori Gt Nor Dec	84,985	33,248	32,206	18,527	123,927	54,597	18,794	10,521	19,349	13,050	2,939	1,403	34,170	16,932	-----	-----
July 1 to Dec 31.....	452,857	149,267	182,201	99,037	671,466	272,929	129,817	51,832	95,649	57,907	12,653	8,338	174,365	90,679	-----	-----
N O Natalbany & Nat Dec	12,377	6,752	496	276	12,873	7,028	2,151	3,900	1,366	2,714	-----	-----	1,523	686	-----	-----
July 1 to Dec 31.....	69,189	46,299	1,900	1,696	71,090	47,995	13,921	16,449	8,204	15,030	-----	-----	12,279	10,694	-----	-----
New Riv Holst & W Dec	764	372	285	135	1,123	511	303	213	37	37	15	8	315	256	-----	-----
July 1 to Dec 31.....	4,585	3,863	1,249	1,134	6,209	5,406	1,997	1,848	327	99	132	123	2,012	1,848	-----	-----
N Y Auburn & Lans Nov	1,761	-----	3,804	-----	6,170	-----	213	-----	203	-----	82	-----	2,820	-----	-----	-----
July 1 to Dec 31.....	6,517	-----	23,056	-----	32,063	-----	1,865	-----	2,540	-----	558	-----	15,327	-----	-----	-----
N Y & Pennsylvania Dec	4,456	4,547	2,108	2,205	7,160	8,277	1,215	979	326	994	-----	-----	3,561	3,527	-----	-----
July 1 to Dec 31.....	30,734	36,606	15,548	15,413	49,815	56,153	17,217	17,992	2,875	4,120	-----	-----	18,448	19,215	-----	-----

NAME OF ROAD	TOTAL EXPENSES Incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS Gross Revenue		Net Revenue		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month This Year	Last Year
Monroe & Southwest Dec	2,757	1,957	5	828					54	49	-48	778		
July 1 to Dec 31	14,040	13,888	6,680	7,715					325	268	6,355	7,447	17	17
Monson Dec	1,097	692	29	138					13	13	16	125		
July 1 to Dec 31	6,987	3,686	-641	1,678					79	79	-708	1,599	6	6
Montour Dec	6,525	5,856	5,147	6,256					125	125	5,022	6,131		
July 1 to Dec 31	38,652	38,519	30,582	31,896					750	750	29,832	31,146	13	13
Montpelier & Wells R Dec	12,953	14,720	2,903	4,524	705	411	-27	-430	650	700	2,226	3,393		
July 1 to Dec 31	102,853	106,727	24,998	19,815	1,447	1,826	-6,629	-5,136	3,905	3,695	14,463	10,983	49	49
Morenci Southern Dec	6,491	10,502	560	9,959					801	172	-241	9,787		
July 1 to Dec 31	51,243	57,410	-4,665	60,333					2,273	1,014	-6,938	59,319	17	17
Moshassuck Valley Nov	3,296	5,310	153	168					49	49	103	118		
July 1 to Nov 30	18,877	33,709	636	883					249	249	387	634	2	2
Mt Airy & Eastern Dec	1,054	679	-293	116					78	84	-371	32		
July 1 to Dec 31	5,114	7,541	-73	-2,767					468	504	-541	-3,271	19	19
Mt Hood RR Dec	3,717	6,234	-32	-212					171	101	-203	-313		
July 1 to Dec 31	19,744	23,649	22,790	14,516					1,026	607	21,764	13,909	16	16
Mount Hope Mineral Dec	1,569	1,005	2,368	1,782					132	128	2,235	1,654		
July 1 to Dec 31	9,076	7,310	13,600	7,682					796	768	12,803	6,913	4	4
Mt Jewett Kln & Rlt Dec	3,235	5,263	758	-756					30	30	728	-786		
July 1 to Dec 31	24,173	25,701	1,181	326					180	180	1,001	146	38	38
Mount Penn Gravity Dec	753	675	-737	-657					59	59	-796	-717		
July 1 to Dec 31	8,279	11,230	7,896	4,561					356	356	7,540	4,204	8	8
Mountain Central Dec	2,050		496						20		516			
July 1 to Dec 31	11,960		1,234						120		1,114		13	
Munising Dec	11,772	14,153	6,534	1,851					919	1,041	5,614	809		
July 1 to Dec 31	80,205	73,038	56,779	49,958					5,518	6,250	51,261	43,707	76	76
Muscataine Nor & Sou Dec	5,628	6,160	-1,036	1,628					215	225	-1,251	1,403		
July 1 to Dec 31	35,101	39,120	3,884	3,661					1,300	1,330	2,584	2,331	28	28
Nacogdoches & SE Dec	750	1,776	664	-674					75	75	589	-749		
July 1 to Dec 31	9,459	10,892	-3,603	2,801					450	450	-4,053	2,351	16	16
Narragansett Pier Dec	5,253	4,285	-1,602	-1,366					107	107	-1,710	-1,473		
July 1 to Dec 31	23,876	22,197	9,411	6,254					642	642	9,411	5,611	8	8
Nashv Chat & St L Dec	660,402	662,970	257,965	247,538	5,399	1,427	1	-756	20,500	20,000	237,466	226,782		
July 1 to Dec 31	4,155,740	4,134,766	1,542,808	1,409,499	40,917	28,213	-5,396	-6,653	123,000	120,000	1,414,411	1,282,846	1,230	1,230
Natchez & Western Dec	2,216	1,911	434	523					150	150	284	373		
July 1 to Dec 31	31,405	11,553	-17,970	4,983					1900	900	-18,870	4,083	24	24
Natchez Col & Mob Dec	7,509	6,361	-1,263	4,684					140	100	-1,403	4,584		
July 1 to Dec 31	47,492	38,855	4,920	11,152					840	600	4,080	10,552	34	34
Nelson & Albemarle Nov	2,105	2,217	1,606	927					126	124	1,479	802		
July 1 to Nov 30	11,370	12,212	7,095	5,772					623	610	6,471	5,161	16	16
Nevada-Calif-Oregon Dec	17,079	13,835	14,511	18,154					1,199	1,037	13,312	17,116		
July 1 to Dec 31	115,336	85,604	149,714	118,036					7,196	6,225	142,518	111,811	184	184
Sierra Valleys Dec	1,957	2,062	2,072	5,185					261	279	1,811	4,906		
July 1 to Dec 31	14,543	15,324	18,243	30,636					1,567	1,674	16,676	28,962	36	36
Nevada Central Nov	7,099	4,791	472	2,410					390	394	82	2,015		
July 1 to Nov 30	30,557	24,093	2,331	11,143							2,331	11,143	93	93
Nev Co Narrow Gauge Dec	6,276	8,117	3,303	1,607					440	441	2,863	1,165		
July 1 to Nov 31	38,360	41,716	32,042	28,816					2,640	2,640	29,402	26,175	20	22
Nevada Northern Dec	47,780	40,081	70,630	66,596					3,253	486	67,376	66,110		
July 1 to Dec 31	266,553	186,574	471,953	303,944					18,136	6,356	453,816	297,588	165	165
New Castle & Oh Riv Dec	1,209	408	-15	37					38	33	-53	4		
July 1 to Dec 31	4,445	4,073	2,486	3,094					231	198	2,255	2,896	3	3
New Hav & Dunbar Nov	5,098	3,661	-1,130	-1,724					32	29	-1,163	-1,753		
July 1 to Nov 30	23,606	20,514	-6,272	-8,538					164	145	-6,437	-8,683	6	6
N J Indiana & Ill Dec	1,663	1,788	1,524	1,174					150	120	1,374	1,054		
July 1 to Dec 31	11,190	12,009	12,559	6,288					900	720	11,659	5,568	11	11
New Mexico Central Dec	6,186	8,237	1,290	-226							1,290	-226		
July 1 to Dec 31	39,262	25,370	2,420	-1,158							2,420	-1,158	115	115
New Mex Midland Dec	1,751	3,404	227	2,547							227	2,547		
July 1 to Dec 31	11,586	16,475	752	12,988							752	12,988	11	11
New Ori & Nor East Dec	187,194	201,293	100,972	99,360					6,724	8,500	94,248	90,860		
July 1 to Dec 31	1,123,176	1,037,474	564,602	466,630					48,824	44,000	515,778	422,630	195	195
New Ori Gt Nor Dec	80,799	46,285	43,127	8,312	109	32	-60	-106	1,200	1,185	41,867	7,019		
July 1 to Dec 31	440,827	230,775	230,638	42,154	718	390	-486	-460	5,700	7,185	224,451	34,509	275	113
N O Natalbany & Nat Dec	5,075	7,351	7,797	-322					50	50	7,747	-372		
July 1 to Dec 31	34,987	42,482	36,102	5,513					300	300	35,802	5,213	22	22
New Riv Holst & W Dec	807	635	315	-123					90	87	224	-210		
July 1 to Dec 31	5,312	4,523	896	882					544	523	352	358	12	12
N Y Auburn & Lans Nov	3,840		2,329						200		2,129			
July 1 to Dec 31	23,384		8,679						1,000		7,679		40	
N Y & Pennsylvania Dec	5,626	6,025	1,534	2,252					242	242	1,291	2,009		
July 1 to Dec 31	41,764	44,790	8,051	11,363					1,457	1,457	6,593	9,906	56	56
N Y C & Hud River Dec	5,654,274	5,405,451	2,277,683	1,803,295	428,999	374,341	53,520	41,410	294,626	586,528	2,036,576	1,258,176		
July 1 to Dec 31	33,682,718	31,405,059	16,430,272	13,791,594	2,462,452	1,947,420	195,675	139,170	2,246,542	2,357,675	14,379,405	11,573,089	3,587	3,587
Chic Ind & Sou Dec	221,327	165,023	104,607	98,177	936	3,852	-258	3,852	12,002	12,542	92,345	89,897		
July 1 to Dec 31	1,287,369	1,050,981	509,261	337,804	14,078	13,402	388	13,402	74,502	87,542	435,147	263,664	340	329
Ch Kalam & Sag Dec	12,391	8,480	5,447	6,505					1,191	1,110	4,256	5,395		
July 1 to Dec 31	79,345	51,343	32,622	42,321					6,005	5,924	26,616	36,396	55	55
Cincinnati North Dec	66,084	87,792	29,812	-2,116					4,500	2,817	25,311	-4,934		
July 1 to Dec 31	458,114	508,304	194,945	74,445					25,000	22,817	169,945	51,627	247	247
Clev Cln Ch & St L Dec	1,878,668	1,886,836	559,947	366,450	24,972	23,299	-8,969	-5,355	64,328	100,227	486,649	260,867		
July 1 to Dec 31	10,273,091	9,739,915	4,876,625	3,701,992	159,904	150,500	-30,807	-13,999	434,328	411,347	4,411,490	3,276,645	1,982	1,982
Det & Charlevoix Dec	10,603	4,825	-3,802	990					603	736	-4,405	254		
July 1 to Dec 31	57,710	24,004	4,727	9,182					3,603	4,311	1,124	4,871	43	43
Dunk All Val & P Dec	37,217	25,118	-12,573	-3,903					290	506	-12,863	-4,409		
July 1 to Dec 31	136,004	137,278	35,426	9,631					5,225	6,416	30,201	3,215	90	90
Fulton Chain Dec	397	113	-389	-135					15	15	-405	-150		
July 1 to Dec 31	3,454	1,536	2,069	4,444					144	109	1,925	4,335	2	2
Indiana Har Belt Dec	164,416	116,491	-7,377	6,222	3,100	2,065	-3,906	1,215	5,158	3,135	-16,442	4,302		
July 1 to Dec 31	852,924	703,874	131,352	21,155	44,733	34,528	-10,244	10,841	22,458	17,769	98,649	14,228	104	94
Kankakee & Seneca Dec	4,955	5,853	1,349	3,589					312	775	1,036	2,813		
July 1 to Dec 31	31,253	40,992	9,326	7,954					3,752	3,775	5,574	4,179	42	42
Lake Erie & West Nov	327,224	292,665	144,323	77,609					18,627	18,120	125,696	59,488		
July 1 to Nov 30	1,646,442	1,543,973	734,996	477,325					91,712	89,083</				

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXPENSES			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
N YNH & Hartford—Con														
Central New Eng.—Dec	204,886	175,754	26,919	25,386	247,196	214,661	47,424	29,089	22,058	17,584	1,805	1,587	75,646	78,131
July 1 to Dec 31	1,272,838	1,004,962	188,523	183,792	1,535,511	1,259,680	270,745	223,410	132,457	124,002	9,658	10,033	443,536	417,468
N Y Ont & West.—Dec	529,637	529,873	82,351	81,505	636,951	634,963	46,052	54,698	110,576	125,649	10,484	9,798	260,633	274,388
July 1 to Dec 31	3,247,958	3,209,233	1,008,690	955,378	4,449,259	4,340,200	581,764	478,046	659,627	725,298	68,712	58,717	1,576,887	1,536,778
Union Freight.—Dec	9,130	7,696	—	—	9,130	7,696	—	—	—	—	—	—	—	—
July 1 to Dec 31	65,060	51,999	—	—	65,377	51,791	6,658	5,402	4,860	4,282	300	300	24,851	23,662
Wood Riv Branch.—Dec	690	1,191	443	479	1,254	1,816	182	160	27	41	—	—	543	707
July 1 to Dec 31	4,708	5,402	2,974	3,389	8,272	9,543	1,998	5,837	297	271	—	—	3,132	4,108
N Y Ontario & West.—Dec	529,637	529,873	82,351	81,505	636,951	634,963	46,052	54,698	110,576	125,649	10,484	9,798	260,633	274,388
July 1 to Dec 31	3,247,958	3,209,233	1,008,690	955,378	4,449,259	4,340,200	581,764	478,046	659,627	725,298	68,712	58,717	1,576,887	1,536,778
N Y Phila & Norfolk.—Dec	204,904	186,418	32,201	31,473	255,062	233,928	26,418	19,857	52,188	48,082	4,434	3,312	94,925	92,069
July 1 to Dec 31	1,347,691	1,123,325	214,711	202,519	1,675,069	1,421,822	156,196	111,807	281,764	251,267	21,096	18,894	578,244	514,425
N Y Susq & West.—Dec	152,971	140,767	51,769	47,641	234,140	213,826	26,106	19,048	21,925	23,351	1,273	1,449	84,460	76,456
July 1 to Dec 31	880,644	790,957	336,137	313,849	1,361,289	1,246,470	174,701	149,936	130,243	132,073	8,857	8,684	493,260	439,218
Niagara Junction.—Dec	5,291	4,597	—	—	5,402	4,577	436	673	254	264	—	—	1,550	1,401
July 1 to Dec 31	31,095	21,231	—	—	31,578	21,475	3,655	2,845	1,526	1,537	—	—	6,576	5,516
Noland Land & Tran.—Dec	450	132	—	—	932	878	106	44	13	3	—	—	317	322
July 1 to Dec 31	2,955	2,725	—	—	5,325	5,218	1,236	546	104	290	—	—	2,415	2,803
Norfolk & Ports Belt L.—Dec	—	—	—	—	14,166	11,737	1,366	813	1,917	935	—	—	5,433	4,757
July 1 to Dec 31	—	—	—	—	83,091	66,454	7,871	5,480	8,366	5,838	—	—	30,544	25,133
Norfolk & Southern.—Dec	141,560	131,002	61,728	56,520	216,436	199,646	22,790	21,317	27,952	21,074	2,954	3,776	69,038	68,554
July 1 to Dec 31	832,857	717,918	374,102	336,307	1,307,981	1,140,517	151,454	179,655	162,462	127,628	24,317	25,517	398,938	374,081
Norfolk & Western.—Dec	2,355,599	2,000,319	335,592	296,722	2,786,558	2,376,979	284,254	273,506	458,799	395,975	42,959	39,725	862,120	714,309
July 1 to Dec 31	14,666,596	12,359,926	2,119,074	1,851,370	17,329,916	14,700,576	1,773,364	1,602,543	2,907,738	2,433,248	262,820	231,216	4,841,085	4,209,223
Big Stony.—Dec	881	371	437	372	1,423	783	—	—	—	—	—	—	—	—
July 1 to Dec 31	4,834	3,349	1,587	1,593	6,725	5,185	11,178	1,902	71	45	—	—	6,402	3,196
Blackst & Lun'b'g.—Dec	418	348	—	—	418	348	106	55	—	—	—	—	146	109
July 1 to Dec 31	2,875	2,407	—	—	2,875	2,407	279	559	—	—	—	—	899	713
Pocahontas & W.—Dec	2,087	631	47	45	2,135	676	—	—	—	—	—	—	143	124
July 1 to Dec 31	12,765	7,764	252	289	13,068	8,053	1,150	—	—	—	—	—	791	725
North Shore.—Nov	6	—	—	—	6	—	—	—	8	—	—	—	175	181
July 1 to Nov 30	42	107	—	—	42	107	—	—	8	—	—	—	885	976
Northampton & Bath.—Dec	13,345	10,535	303	305	18,528	13,796	899	636	3,527	3,095	175	166	11,894	7,935
July 1 to Dec 31	95,016	68,478	2,079	1,953	119,093	84,393	5,209	4,780	19,463	17,990	1,047	952	56,716	40,373
Northampton & Hert Dec	1,144	583	138	160	1,384	818	246	178	—	7	—	—	75	75
July 1 to Dec 31	6,611	3,627	705	733	7,735	4,699	1,652	2,012	194	64	—	—	450	450
Northern Central.—Dec	875,537	720,324	173,399	156,393	1,115,831	937,089	96,404	35,017	215,317	257,162	13,826	12,101	500,721	449,806
July 1 to Dec 31	5,106,682	4,482,090	1,135,380	1,056,747	6,594,410	5,875,423	699,377	358,851	1,216,925	1,248,340	82,346	75,683	2,750,402	2,567,824
Northern Pacific.—Dec	2,669,540	4,031,339	1,380,718	1,265,889	4,389,907	5,640,601	549,167	413,395	735,094	664,605	89,102	67,510	1,939,039	1,779,536
July 1 to Dec 31	24,848,523	26,195,355	12,923,812	9,392,493	40,071,710	37,645,175	5,343,787	4,018,520	4,650,243	4,102,267	498,561	420,525	11,760,912	10,223,293
Big Fork & Int Fls.—Dec	3,202	1,644	1,425	1,096	4,946	3,407	891	686	314	81	41	29	2,095	1,639
July 1 to Dec 31	24,662	6,213	10,079	7,338	38,643	15,124	6,735	6,706	1,331	543	228	129	12,766	11,224
Minnes & Internat.—Dec	33,246	30,787	16,260	14,363	52,766	48,307	5,835	3,929	9,603	4,938	306	249	21,993	13,953
July 1 to Dec 31	212,499	184,520	103,256	84,051	342,452	287,810	49,882	60,081	45,532	31,566	2,048	1,475	112,414	87,504
Pt Townsend Sou.—Dec	818	2,184	1,575	1,322	3,164	4,474	1,010	609	145	745	—	—	1,195	1,131
July 1 to Dec 31	7,525	10,946	10,166	8,955	23,934	26,133	8,725	7,494	1,518	3,884	100	34	6,879	6,503
Nor Pac Term of Ore.—Aug	18,041	13,378	16,428	13,657	41,614	30,880	3,350	3,768	1,506	1,879	—	—	21,352	16,642
July 1 to Aug 31	34,457	26,291	30,966	27,138	79,412	60,646	7,070	9,453	3,419	3,067	—	—	41,064	32,326
Nor Louisiana & Gulf.—Dec	6,387	1,065	95	58	6,483	1,123	1,307	1,074	834	1,330	12	—	1,099	588
July 1 to Dec 31	17,504	8,468	383	380	17,887	8,849	4,023	8,812	3,311	2,432	46	—	5,487	3,602
Northwestern Pacific.—Dec	726,905	682,358	888,412	897,809	1,744,459	1,702,709	292,298	351,595	195,483	219,691	15,924	13,765	572,101	568,511
July 1 to Dec 31	89,368	83,779	101,071	103,214	210,752									

NAME OF ROAD	TOTAL EXPENSES Incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue This Year	Net Revenue This Year	Current Year	Previous Year	Current Year	Previous Year	End of Month This Year	Last Year
N Y N H & Hartford—Con												
Central New Eng. Dec	149,885	128,834	97,311	85,826								
July 1 to Dec 31	874,863	791,356	660,647	468,323			6,500	5,600	90,811	80,226	278	294
N Y Ont & West. Dec	443,772	480,698	193,178	154,264	13,491	16,013	16,666	15,416	172,693	136,157		
July 1 to Dec 31	2,987,820	2,887,321	1,461,439	1,452,879	102,135	114,579	99,999	92,500	1,343,267	1,341,367	545	545
Union Freight. Dec	6,330	6,006	2,883	1,795			575	525	2,308	1,270		
July 1 to Dec 31	39,416	36,488	25,960	15,303			3,450	3,150	22,510	12,153	2	2
Wood Riv Branch. Dec	961	1,326	292	490			46	46	254	444		
July 1 to Dec 31	6,787	11,535	1,485	-2,041			281	286	1,204	-2,328	5	5
N Y Ontario & West. Dec	443,772	480,698	193,178	154,264	13,491	16,013	16,666	15,416	172,693	136,157		
July 1 to Dec 31	2,987,820	2,887,321	1,461,439	1,452,879	102,135	114,579	99,999	92,500	1,343,267	1,341,367	545	545
N Y Phila & Norfolk. Dec	188,280	174,150	66,782	59,778			6,250	6,215	60,532	53,563		
July 1 to Dec 31	1,090,576	964,250	584,492	457,571			37,500	37,290	546,992	420,281	112	112
N Y Susq & West. Nov	137,180	125,375	96,959	88,450	12,526	9,477	11,316	15,089	82,411	70,668		
July 1 to Nov 30	830,081	754,484	531,207	491,986	51,962	24,779	67,900	59,481	429,684	415,855	151	151
Niagara Junction. Dec	2,426	2,430	2,975	2,147			969	71	2,006	2,076		
July 1 to Dec 31	12,711	10,854	18,886	10,620			2,559	1,737	16,306	8,882	4	4
Noland Land & Tran. Dec	469	377	462	501			22	24	439	476		
July 1 to Dec 31	3,908	3,694	1,417	1,523			136	148	1,280	1,375	3	3
Norfolk & Ports Belt L. Dec	9,377	7,184	4,788	4,553			263	249	4,524	4,303		
July 1 to Dec 31	51,148	39,849	31,943	26,604			1,541	1,496	30,401	25,108	9	9
Norfolk & Southern. Dec	138,331	128,224	78,105	71,422			6,200	5,200	71,905	64,606		
July 1 to Dec 31	822,555	799,044	485,425	341,473	16,086	29,495	35,700	39,200	452,384	302,871	592	581
Norfolk & Western. Dec	1,705,277	1,479,998	1,081,280	896,980	8,101	6,785	84,000	82,300	996,014	814,456		
July 1 to Dec 31	10,131,530	8,793,157	7,198,386	5,907,418	49,832	44,006	504,000	515,000	6,684,737	5,391,172	1,941	1,920
Big Stony. Dec	2,919	913	-1,495	-130			254	249	-1,749	-379		
July 1 to Dec 31	17,662	5,145	-10,937	39			779	799	-11,716	-759	38	15
Blackst & Lun'b'g. Dec	252	165	165	183			49	40	115	142		
July 1 to Dec 31	1,178	1,273	1,696	1,134			239	228	1,456	905	5	5
Pocahontas & W. Dec	143	124	1,992	551			54	94	1,938	456		
July 1 to Dec 31	1,942	725	11,126	7,327			259	311	10,866	7,016	3	3
North Shore. Nov	297	265	-291	-265			20	20	-811	-285		
July 1 to Nov 30	1,348	1,397	-1,305	-1,290			100	100	1,405	-1,390	4	4
Northampton & Bath. Dec	16,754	12,372	1,774	1,424			236	300	1,537	1,124		
July 1 to Dec 31	83,550	65,551	35,543	18,812			1,419	1,175	34,124	17,637	7	7
Northampton & Hert Dec	680	480	704	338			22	22	681	316		
July 1 to Dec 31	3,951	3,804	3,783	894			135	135	3,648	759	9	9
Northern Central. Dec	850,565	776,053	265,265	161,036	636	723	24,708	24,708	240,798	136,835		
July 1 to Dec 31	4,875,942	4,367,754	1,718,468	1,507,668	7,137	6,197	148,250	148,250	1,575,608	1,364,145	466	463
Northern Pacific. Dec	3,409,103	3,021,868	980,803	2,618,732	342,966	198,658	166,816	253,827	1,025,586	2,462,791		
July 1 to Dec 31	22,805,376	19,282,631	17,266,333	18,362,544	1,476,572	934,988	1,522,725	1,602,447	16,304,946	17,073,748	5,838	5,680
Big Fork & Int Fls. Dec	3,561	2,671	1,384	375			197	121	1,186	253		
July 1 to Dec 31	22,242	19,982	16,400	-4,858			1,545	604	14,854	-5,463	33	33
Minnes & Internat. Dec	39,846	24,977	12,919	23,330			2,118	1,932	10,801	21,397		
July 1 to Dec 31	221,921	191,728	120,531	96,082			13,706	11,512	106,825	84,569	177	177
Pt Townsend Sou. Dec	2,500	2,636	664	1,838			600	235	64	1,603		
July 1 to Dec 31	18,116	18,795	5,817	7,338			3,600	1,410	2,217	5,928	41	41
Nor Pac Term of Ore. Aug	29,739	23,694	11,875	7,186			4,730	3,342	7,144	3,844		
July 1 to Aug 31	55,762	46,835	23,649	13,810			9,661	6,594	13,988	7,216	3	3
Nor Louisiana & Gulf. Dec	3,360	3,008	3,122	-1,885			37	37	3,085	-1,922		
July 1 to Dec 31	13,319	14,926	4,567	-6,077			225	225	4,342	-6,302	13	13
Northwestern Pacific. Dec	1,133,646	1,209,229	610,812	493,480			63,893	54,830	546,918	438,650		
July 1 to Dec 31	169,594	181,055	41,157	24,457			10,988	8,955	30,169	15,502	376	372
Norwood & St Lawr. Dec	3,121	2,545	5,315	4,795	1,067		100	122	5,860	4,673		
July 1 to Dec 31	17,613	15,894	28,439	19,557	3,056		650	583	28,678	18,973	19	7
Oak Gr & Geo'town. Dec	3,321	2,577	3,527	-890			63	63	3,464	-953		
July 1 to Dec 31	19,249	14,284	9,774	-10,025			370	380	9,404	-10,406	26	26
Ocala Pinebloom & V. Dec	266		155				59		96			
July 1 to Dec 31											12	
Ohio & Kentucky. Dec	4,138	3,909	6,170	938			137	137	6,033	801		
July 1 to Dec 31	27,451	27,289	19,059	9,163			822	822	18,237	8,341	25	25
Ohio Riv & Columbus Dec	2,038	2,912	-420	-1,832			89	89	-509	-1,922		
July 1 to Dec 31	13,428	15,007	-2,966	-5,764			537	537	-3,503	-6,300	24	24
Oklahoma Central. Dec	17,247	19,037	2,479	-640			2,289	2,190	190	-2,831		
July 1 to Dec 31	89,529	106,062	18,981	-33,039			14,174	13,143	4,806	-46,183	131	129
Okl Kan & Mo Inter. Nov	2,193		563						563			
July 1 to Nov 30	10,813		847						847		4	
Ontonagon. Dec	635	268	-96	-10					-96	-11		
July 1 to Dec 31	4,586	1,155	1,062	256			2	2	1,060	254	7	7
Oregon & Eureka. Dec	8,393	10,228	5,491	3,430			500	500	4,991	2,930		
July 1 to Dec 31	69,807	76,734	33,817	31,268			3,000	3,000	30,817	28,268	30	30
Oregon & Southeast. Dec	3,513	1,562	-773	1,930			47	99	-820	1,831		
July 1 to Dec 31	37,371	8,563	-20,900	5,709			282	596	-21,183	5,112	20	20
Ouachita & N'western Dec	5,229	7,832	4,307	1,087			124	124	4,183	963		
July 1 to Dec 31	33,786	36,602	34,189	26,324			744	744	33,444	25,579	44	44
Ouachita Valley. Dec	3,373	3,791	1,266	303			100	58	1,166	245		
July 1 to Dec 31	36,158	27,149	-13,330	1,722			600	348	-13,930	1,373	28	28
Overton County. Dec	1,791	1,731	1,389	926			100	108	1,289	818		
July 1 to Dec 31	10,393	9,907	10,091	5,975			600	648	9,491	5,327	17	17
Owasco River. Dec	5,151	3,591	-1,139	940			70	131	-1,209	808		
July 1 to Dec 31	22,129	17,752	-1,532	2,569			419	519	-1,952	2,050	2	2
Pacific & Idaho Nor. Dec	5,892	5,520	5,102	2,458			882	150	4,220	2,308		
July 1 to Dec 31	50,728	42,434	34,270	28,748			3,721	2,350	30,549	26,397	76	76
Pennsylvania—Lines East of Pitts & Erie—												
Pennsylvania RR. Dec	9,168,270	8,606,500	4,363,655	3,366,392	525,255	457,518	197,526	197,526	4,076,717	3,094,989		
July 1 to Dec 31	52,849,670	47,765,991	28,562,262	22,501,227	3,082,419	3,011,629	1,185,157	1,185,157	26,866,399	21,494,372	4,017	4,023
Balt & Sparrow's Pt Dec	2,859	86	6,662	4,144			200	289	6,462	3,855		
July 1 to Dec 31	26,722	15,052	26,528	9,013			1,137	1,738	25,390	7,275	4	4
Balt Ches & Atlan. Dec	13,498	14,911	1,077	-1,472	62,385	54,647	1,562	1,562	12,086	4,435		
July 1 to Dec 31	92,703	92,194	61,302	55,127	466,450	433,717	9,375	9,375	178,647	140,972	87	87
Cornwall & Leban. Dec	24,224	21,620	16,827	6,757			1,134	1,035	15,692	5,721		
July 1 to Dec 31	137,726	117,449	97,505	40,888			6,694	6,071	90,810	34,817	26	26
Cumberland Valley Dec	141,116	113,185	100,744	85,196	1,482	1,307	4,083	3,712	97,372	81,888		
July 1 to Dec 31	813,024	683,504	663,392	594,030	8,388	8,120	24,501	22,277	642,268	575,379	162	162
Long Island. Dec	486,670	503,326	139,874	35,425	143,865	140,818	33,232	33,232	170,789	75,550		
July 1 to Dec 31	3,269,223	3,196,356	1,811,163	1,209,950	1,089,780	1,035,025	199,394	199,394	2,142,369	1,559,204	391	391
Maryland Del & Va Dec	9,627	13,091	-1,530	-5,452	58,352	54,090	414	414	7,017	1,133		
July 1 to Dec 31	66,575	69,720	11,495	5,206	395,296	370,260	2,485	2,485	79,382	62,526	83	83
N Y Phila & Norf. Dec	188,280	174,150	66,782	59,778			6,2					

NAME OF ROAD	FREIGHT		PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Pennsylvania—Lines West of Pittsburgh (Con)—														
Waynesb & Wash. Dec	5.345	3.484	5.831	5.322	12.200	9.938	1.873	2.785	2.979	1.070	106	105	4.014	3.979
July 1 to Dec 31	28.142	25.573	37.245	35.096	71.951	67.488	18.161	17.907	11.457	4.720	738	775	23.281	24.997
Wheeling Terminal Dec					2.900	8.833	1.878	2.398	12	640	22	2	2.194	3.680
July 1 to Dec 31					20.760	62.336	20.945	11.843	2.802	4.990	64	35	12.158	19.020
Peoria & Eastern. Nov	203.658	170.202	57.297	52.868	280.742	241.644	35.993	28.423	61.897	37.853	5,092	4,853	95.626	92.599
July 1 to Nov 30	989.247	804.724	321.148	308.997	1,407.091	1,216.069	165.860	158.965	226.355	172.013	26,783	25,843	470.853	453.371
Peoria & Pekin Union Dec	4.718	4.627	2.524	1.951	69.701	71.029	8.659	5.857	8.121	6.347	50	59	39.779	35.266
July 1 to Dec 31	24.538	24.858	12.209	9.884	419.909	380.417	55.751	41.609	43.008	38.568	138	138	186.103	167.576
Peoria Ry Term Co. Dec	4.533	4.062	5.762	6.441	14.701	15.486	1.494	1.424	7.809	2.048	20	74	8.735	9.081
July 1 to Dec 31	15.997	17.487	38.381	39.670	81.910	84.285	10.381	9.489	16.796	9.352	423	448	46.280	49.301
Pere Marquette. Dec	936.013	739.199	295.746	268.291	1,326.495	1,127.990	136.499	115.693	160.460	158.429	33,408	23,931	542.534	508.751
July 1 to Dec 31	5,546.271	4,750.560	5,126.049	1,900.631	8,267.143	7,226.288	1,088.461	860.825	1,051.521	1,042.299	197,991	155,055	3,054.952	2,768.633
Perla Northern. Dec	1.116	2.239			1.116	2.239			625	43			530	936
July 1 to Dec 31	9.252	12.841			9.252	12.841			3,150	425			2,129	4,109
Phila Balt & Wash. Dec	684.595	637.217	590.780	571.312	1,445.328	1,379.098	183.278	90.995	223.054	294.233	23,363	24,007	590.642	590.786
July 1 to Dec 31	4,607.965	4,028.792	3,612.736	3,486.812	9,098.001	8,406.274	1,236.503	973.510	1,520.248	1,415.628	138,101	127,009	3,437.510	3,410.423
Phila Belt Line. Dec					38	34	303	305					1,281	939
July 1 to Dec 31					384	532	2,291	986			10	10	7,022	5,579
Phillipsb & Sus V. Dec	2.751	562	2.673	2.730	5.851	3.563	2.620	1.103	1.124	678	74	112	2,371	1,189
July 1 to Dec 31	11.406	3.699	17.505	17.460	31.730	25.865	12.527	8.194	7.137	6,229	392	494	9,791	10,861
Pickens. Dec	753	770	600	607	1,440	1,492	214	296	378	86			517	806
July 1 to Dec 31	4.361	4.809	3.329	3.462	8.156	8.808	2,264	2,406	825	420			3,251	4,388
Piney Riv & Pt Crk. Dec	1.850	2.041	468	576	2,477	2,702	206	266	237	12			623	508
July 1 to Dec 31	12.616	11.069	2.783	3.329	16.187	15.184	1,733	1,429	1,166	517			3,776	4,175
Pittsburgh & L Erie. Dec	1,215.389	794.017	123.917	96.083	1,379.791	925.054	134.774	125.778	123.773	116.693	13,095	12,109	353.037	242.412
July 1 to Dec 31	8,048.317	5,462.509	782.158	642.672	9,056.305	6,294.906	846.322	777.947	676.764	565.953	82,703	78,881	1,806.475	1,419.287
Pittsb & Moon Run. Dec	9.574	10.857	114	93	9,732	10,990	1,141	1,034	157	885	50	50	999	862
July 1 to Dec 31	57.780	51.300	568	550	58.528	52.083	8,092	8,164	2,111	2,830	300	300	5,387	5,508
Pitts Alleg & McK R. Dec	14.927	2.056			18.088	2,450	5,090	635	978	1,457			6,728	1,268
July 1 to Dec 31	44.861	11.051			51.184	13,051	8,255	2,436	4,427	6,157			25,626	8,292
Pitts Char & Yough. Dec	32.976	19.006	689	672	34.968	20,810	1,071	2,080	1,901	1,055	188	270	9,705	6,725
July 1 to Dec 31	182.051	123.943	3,413	3,852	194.152	134.682	15,196	24,426	14,027	7,893	1,106	923	48,079	37,982
Pitts Cin Chic & St L. Dec	2,366.332	1,838.026	608.858	551.639	3,333.061	2,730.523	389.548	204.967	548.239	471.691	69,044	61,134	1,207.259	1,014.406
July 1 to Dec 31	13,756.511	11,113.890	4,001.458	3,659.190	19,860.488	16,662.402	2,628.745	1,720.651	3,266.234	2,834.865	394,420	360,748	6,229.409	5,672.967
Pitts Shaw & North. Dec	92.742	65.358	8,675	8,475	103.078	75.387	11,984	9,828	23,388	18,689	975	1,145	34,871	28,778
July 1 to Dec 31	516.083	372.689	60,137	53,850	586.601	438.602	84,074	83,383	149,880	180,259	6,384	6,248	184,008	150,798
Pt Summerv & Clar. Dec	3.553	2.696	1,818	1,981	5,727	5,061	583	440	768	857	76	51	1,758	1,405
July 1 to Dec 31	19.462	13.623	11,919	12,656	33,667	28,400	4,564	2,525	4,353	4,401	459	220	8,963	7,939
Pol & Ang V Tr Co. Dec	2.801	1.459			2,851	1,959	599	324	244	141			944	672
July 1 to Dec 31	17.580	7.614			17,880	10,614	3,813	9,229	1,897	1,277			5,625	4,654
Pontiac Oxford & N. Nov	23.251	14.174	7,120	6,312	31,497	22,044	3,866	3,585	33	768	212	190	6,798	5,826
July 1 to Nov 30	67.475	61.554	42,864	39,456	119,637	107,313	25,750	24,532	4,479	5,651	1,512	1,277	29,776	27,002
Port Huron Southern. Dec					1,037	1,043	208	147		29			558	539
July 1 to Dec 31					5,298	5,705	1,225	919	445	417			2,985	2,768
Prescott & Northw. Dec	4.717	6.135	595	351	5,474	6,620	3,099	3,080	700	2,705	115	120	4,203	2,281
July 1 to Dec 31	40.652	22.239	3,114	2,063	44,583	25,086	13,399	14,510	7,427	11,150	844	1,174	17,217	16,063
Quannah Acme & Pac Dec	9.268	3.645	629	33	10,604	4,351	517	163	1,468	2,610			3,156	1,001
July 1 to Dec 31	66.696	28.143	931	166	71,779	31,568	1,423	960	3,682	5,155			14,538	7,084
Rahway Valley. Dec	2.334		441		2,912		429		231		99		1,500	
July 1 to Dec 31	14.038		2,704		17,527		2,340		1,724		346		8,310	
Raleigh & Charleston. Dec	4.635	5.484	1,316	1,142	6,141	6,844	1,015	982	364	781	120	80	2,361	2,087
July 1 to Dec 31	31.473	30.413	7,723	6,787	40,384	38,407	9,122	5,224	2,767	3,976	481	476	12,457	11,140
Raleigh & Southport. Dec	10.383	8.538	3,280	2,817	14,235	11,854	2,550	2,124	1,318	672	445	463	3,648	3,545
July 1 to Dec 31	54.249	44.627	19,436											

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Pennsylvania—Lines West of Pittsburgh (Con)—												
Waynesb & Wash. Dec	9,163	8,114	3,037	1,823			157	166	2,880	1,657		
July 1 to Dec 31	54,709	49,625	17,241	17,862			1,017	1,194	16,224	16,668	28	28
Wheeling Terminal Dec	4,191	6,868	-1,290	1,964			907	2,374	-2,198	-409		
July 1 to Dec 31	36,520	36,572	-15,759	25,763			4,247	9,474	-20,007	16,288	9	9
Peoria & Eastern Nov	203,076	168,904	77,665	72,739			8,800	9,505	68,865	63,234		
July 1 to Nov 30	914,741	832,313	492,350	383,755			44,000	41,924	448,350	341,831	351	351
Peoria & Pekin Union Dec	59,980	51,085	9,721	19,943			4,500	4,500	5,221	15,443		
July 1 to Dec 31	304,824	267,035	115,084	113,382			22,000	22,000	93,084	91,382	18	18
Peoria Ry Term Co. Dec	19,024	13,682	-4,322	1,803			526	1,067	-4,849	735		
July 1 to Dec 31	78,411	74,661	3,498	9,624			3,571	3,904	-73	5,720	8	8
Pere Marquette Dec	905,899	835,603	420,596	292,387	42,026	35,401	47,073	51,325	378,440	237,981		
July 1 to Dec 31	5,567,143	4,997,297	2,700,000	2,228,991	247,166	226,154	285,023	309,584	2,427,315	1,928,927	2,330	2,353
Peria Northern Dec	1,034	1,988	82	250			50	43	32	207		
July 1 to Dec 31	5,440	8,415	3,811	4,426			300	258	3,511	4,167	4	19
Phila Balt & Wash. Dec	1,057,069	1,033,917	388,259	345,180			35,771	35,771	352,487	309,409		
July 1 to Dec 31	6,520,384	6,098,988	2,577,617	2,307,286			214,629	214,629	2,362,987	2,092,656	716	713
Phila Belt Line Dec	1,584	1,245	-1,546	-1,211			76	46	-1,623	-1,257		
July 1 to Dec 31	9,324	6,576	-8,940	-6,044			399	277	-9,339	-6,322	6	6
Phillipsb & Sus V. Dec	6,435	3,378	-583	185			87		-670	185		
July 1 to Dec 31	32,049	26,926	-319	-1,060			294		-613	-1,060	15	15
Pickens Dec	1,131	1,208	309	283			29	27	279	255		
July 1 to Dec 31	6,433	7,300	1,723	1,507			178	165	1,545	1,342	9	9
Piney Riv & Pt Crk. Dec	1,172	901	1,305	1,801		13						
July 1 to Dec 31	7,309	7,296	8,878	7,888		74						
Pittsburgh & L Erie Dec	647,255	519,142	732,536	405,911	660	650			-360	-357		
July 1 to Dec 31	3,534,488	2,971,548	5,521,817	3,323,358	4,510	4,586			-1,985	-1,792		
Pittsb & Moon Run Dec	2,728	3,213	7,003	7,777			100	100	6,903	7,677		
July 1 to Dec 31	18,145	18,756	40,382	33,326			600	600	39,782	32,726	5	5
Pitts Alleg & McK R. Dec	13,576	4,366	4,512	-1,915			77	31	4,435	-1,946		
July 1 to Dec 31	42,947	22,917	8,237	-9,866			416	187	7,821	-10,053	1	1
Pitts Char & Yough Dec	14,375	11,820	20,593	8,989			654	700	19,938	8,289		
July 1 to Dec 31	86,073	79,016	108,078	55,666			4,498	4,200	103,580	51,466	21	21
Pitts Cin Chic & St L Dec	2,283,019	1,808,455	1,050,041	922,067	571	891	119,980	157,340	929,194	763,932		
July 1 to Dec 31	12,875,197	10,929,433	6,985,290	5,732,969	3,748	5,922	662,224	735,595	6,318,061	4,993,647	1,468	1,471
Pitts Shaw & North Dec	74,323	61,590	28,755	13,797			1,552	1,550	27,202	12,246		
July 1 to Dec 31	444,155	439,121	142,446	-519			9,433	9,338	133,013	-9,857	240	237
Pt Summerv & Clar. Dec	3,418	3,119	2,309	1,941			74	65	2,235	1,876		
July 1 to Dec 31	19,702	16,742	13,965	11,657			420	392	13,047	10,568	20	20
Pol & Ang V Tr Co. Dec	1,787	1,168	1,063	790			10	10	1,053	779		
July 1 to Dec 31	11,340	15,223	6,540	-4,608			61	60	6,478	-4,669	12	12
Pontiac Oxford & N. Nov	12,338	11,545	19,109	10,498			1,166	1,250	17,942	9,248		
July 1 to Nov 30	67,017	65,270	52,620	42,042			5,833	6,250	46,786	35,792	100	110
Port Huron Southern Dec	1,133	1,086	-95	-42			39	32	-134	174		
July 1 to Dec 31	6,861	6,548	-1,563	-843			231	190	-1,794	-1,033	3	3
Prescott & Northw. Dec	8,361	8,202	-2,886	-1,581			252	146	-3,139	-1,728		
July 1 to Dec 31	39,520	43,438	5,062	-18,351			1,516	880	3,545	-19,232	41	41
Quannah Acme & Pac Dec	6,681	4,265	3,923	86			96	Cr. 46	3,826	132		
July 1 to Dec 31	30,233	15,874	41,545	15,694			420	Cr. 84	41,124	15,778	46	9
Rahway Valley Dec	2,585		326				378		-52			
July 1 to Dec 31	14,675		2,852				2,283		568		10	
Raleigh & Charleston Dec	4,483	4,535	1,657	2,309			165	194	1,492	2,114		
July 1 to Dec 31	27,959	23,928	12,425	14,479			990	819	11,435	13,659	43	43
Raleigh & Southport Dec	8,628	7,249	5,607	4,605			307	307	5,299	4,297		
July 1 to Dec 31	46,000	42,477	31,096	20,669			1,845	1,345	29,251	19,324	64	64
Rap C Bl Hills & W. Nov	3,448		887				125		762			
July 1 to Nov 30	17,435		4,198				750		3,448		33	
Raritan River Dec	7,684	8,136	7,662	4,624			596	566	7,065	4,058		
July 1 to Dec 31	55,911	50,842	46,481	32,594			3,581	3,398	42,900	29,196	21	21
Reading Company—												
Atlantic City Dec	100,045	91,125	-10,933	-6,372	3,384	3,027	-3,491	-3,074	7,000	7,000	-21,425	-16,447
July 1 to Dec 31	746,680	660,882	331,385	276,477	20,186	11,620	-21,629	-28,448	42,000	42,000	267,725	206,028
Catasau & Foglesv. Dec	6,359	4,095	15,657	10,955	35	35	35	35	400	316	15,293	10,675
July 1 to Dec 31	32,557	28,731	116,632	68,317	225	197	224	187	2,400	1,900	114,456	66,605
Central RR of N J. Dec	1,077,585	1,078,838	905,218	792,743	121,085	108,388	-5,554	-13,442	142,926	Cr. 38,361	756,738	817,662
July 1 to Dec 31	6,512,406	6,305,216	5,353,156	4,787,235	973,043	852,429	196,080	69,048	590,947	533,988	4,958,290	4,322,295
Chester & Del Riv. Dec	6,184	5,921	8,567	5,820	40	40	40	40	104	89	8,503	5,770
July 1 to Dec 31	33,922	32,145	53,179	35,928	274	278	274	278	957	537	52,496	35,669
Gettysb & Harrisb. Dec	11,760	10,799	4,387	4,007	11	11	11	11	250	233	4,149	3,785
July 1 to Dec 31	81,424	76,721	29,549	34,789	55	56	55	56	1,500	1,400	28,105	33,446

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Total	Other Revenue	Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year			This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Rockdale RR.....Dec	43	26	-----	-----	43	26	9	17	-----	-----	-----	-----	72	81
July 1 to Dec 31.....	556	898	-----	-----	556	898	30	87	-----	-----	42	-----	104	575
Rocky Langdon & N. Dec	596	521	278	172	1,028	693	518	271	125	75	-----	-----	487	390
July 1 to Dec 31.....	5,379	2,745	1,714	1,553	7,866	4,731	1,933	1,766	471	532	-----	-----	2,034	2,122
Roscoe Sny & Pac Ry. Dec	6,513	5,753	2,769	1,811	9,828	8,075	772	972	283	20	37	-----	3,218	2,003
July 1 to Dec 31.....	38,420	33,369	14,279	10,468	55,452	45,654	5,961	3,679	1,001	149	128	28	14,469	11,154
Rutland.....Dec	131,900	113,942	79,904	71,710	240,700	212,099	19,725	41,611	42,147	32,033	6,061	5,659	107,716	89,789
July 1 to Dec 31.....	927,127	791,883	631,054	575,329	1,732,377	1,525,861	253,515	222,353	232,910	190,991	39,413	37,104	592,789	565,909
Sabine & Eastern.....Dec	1,820	-----	-----	-----	1,820	-----	532	-----	118	-----	-----	-----	422	-----
July 1 to Dec 31.....	5,227	-----	-----	-----	5,227	-----	1,870	-----	1,254	-----	-----	-----	2,139	-----
Sacramento Val & E. Nov	15,923	16,870	649	732	16,700	17,602	2,044	5,231	1,140	1,099	-----	-----	2,565	2,860
July 1 to Nov 30.....	61,162	79,214	3,731	3,559	65,314	82,832	12,839	23,601	4,700	5,131	-----	-----	10,927	13,146
Saginaw & Ouch R. Dec	725	128	31	31	764	168	352	87	-----	5	-----	-----	112	151
July 1 to Dec 31.....	4,666	3,512	164	190	4,881	3,809	1,209	865	-----	103	-----	-----	1,004	973
St Johnsbury & L. Ch. Dec	18,373	17,003	7,031	7,279	27,555	26,708	5,146	5,808	289	290	162	225	15,019	13,863
July 1 to Dec 31.....	110,563	103,360	65,328	62,236	190,349	180,719	51,209	44,376	1,482	1,455	1,357	1,370	81,300	82,558
St Jos & Gr Island.....Dec	77,662	86,951	28,805	33,122	115,721	129,908	38,679	19,756	15,950	16,030	6,121	5,016	56,833	47,541
July 1 to Dec 31.....	575,909	584,102	222,755	209,329	864,592	861,713	199,939	127,970	93,028	87,273	38,316	30,924	321,497	270,100
St Joseph Valley.....Dec	1,012	1,077	1,614	1,117	2,824	2,153	470	669	577	1,679	35	118	1,926	1,644
July 1 to Dec 31.....	7,395	5,780	13,840	10,324	22,119	16,740	3,293	2,816	3,694	4,964	426	220	11,121	8,678
St Lawr & Adiron. Dec	41,150	29,030	11,728	9,243	54,032	39,444	6,740	5,985	5,948	4,259	1,224	578	18,359	21,862
July 1 to Dec 31.....	202,801	155,180	110,160	99,741	320,139	261,820	43,919	38,540	27,480	17,530	3,505	3,369	127,171	101,449
St Louis & Hannibal Dec	9,862	9,749	5,669	5,002	16,692	16,007	3,380	3,426	2,454	1,801	246	254	7,454	6,493
July 1 to Dec 31.....	86,761	81,940	41,613	32,586	136,141	122,267	39,194	34,534	15,171	16,398	1,203	1,185	46,053	38,121
St Louis & O'Fallon. Dec	25,477	-----	300	-----	25,867	-----	1,930	-----	2,834	-----	83	-----	2,755	-----
July 1 to Dec 31.....	116,125	-----	1,800	-----	118,465	-----	12,325	-----	20,457	-----	458	-----	12,607	-----
St Louis & San Fran. Dec	2,204,560	2,114,408	884,978	840,222	3,331,934	3,170,823	415,275	469,841	506,492	416,177	78,186	63,445	1,229,367	1,072,386
July 1 to Dec 31.....	13,687,644	12,185,777	5,426,156	4,821,472	20,561,977	18,376,595	3,279,765	2,977,617	3,181,247	2,534,614	470,542	374,144	6,779,964	6,234,081
Chic & East Ill. Dec	840,443	778,037	155,946	149,820	1,046,620	980,821	95,982	94,887	195,052	184,505	20,914	16,119	394,929	354,346
July 1 to Dec 31.....	4,752,386	4,154,478	963,308	901,107	6,018,725	5,357,949	548,808	613,821	1,084,033	995,896	132,878	96,562	1,936,332	1,843,239
Col So N O & Pac. Dec	53,006	-----	13,212	-----	74,984	-----	22,931	-----	8,882	-----	3,600	-----	41,790	-----
July 1 to Dec 31.....	219,329	-----	48,332	-----	293,199	-----	62,211	-----	33,654	-----	11,459	-----	138,567	-----
Beau Sour & L W Nov	31,533	18,396	2,968	3,586	41,565	25,042	6,750	6,609	1,996	3,958	568	1,006	18,320	10,993
July 1 to Nov 30.....	146,208	88,818	14,960	18,511	172,776	112,111	33,389	26,518	10,204	11,833	8,406	5,722	70,123	50,186
Orange & Northw Dec	11,233	6,114	1,491	1,602	13,668	8,487	4,502	3,362	1,566	883	589	489	5,535	5,224
July 1 to Dec 31.....	61,322	52,597	9,528	7,507	76,767	66,467	21,892	20,776	6,573	4,522	4,078	3,116	31,083	27,497
Evansv & T Haute. Dec	130,741	111,810	52,332	48,796	201,624	177,616	23,746	26,221	36,668	24,270	4,128	3,923	64,028	59,580
July 1 to Dec 31.....	845,270	707,382	321,138	310,717	1,287,622	1,129,569	144,834	167,030	175,489	145,018	29,875	21,775	360,966	338,086
Ft W & Rio Grande Dec	64,391	85,641	27,818	38,596	97,713	130,088	15,305	12,149	13,050	10,548	4,301	2,531	36,579	38,087
July 1 to Dec 31.....	300,825	389,672	162,177	184,565	496,199	606,837	96,823	79,717	67,332	59,850	19,764	15,526	190,742	201,347
Paris & Gt North. Dec	7,722	10,011	4,519	4,357	14,054	15,831	723	2,178	724	766	187	180	3,893	4,039
July 1 to Dec 31.....	70,911	47,689	25,306	22,010	105,355	77,800	22,963	13,634	4,939	4,255	983	774	27,315	

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Rockdale RR.....Dec	83	140	-40	-114			5	5	-46	-119		
July 1 to Dec 31.....	514	1,031	41	-132			35	35	6	-167	3	3
Rock Langdon & N. Dec	1,176	989	-147	-295			14	13	-162	-309		
July 1 to Dec 31.....	4,589	4,727	3,276	4			86	82	3,190	-78	5	5
Roscoe Sny & Pac Ry. Dec	5,034	3,612	4,794	4,462			75	61	4,719	4,401		
July 1 to Dec 31.....	25,479	17,579	29,973	28,075			450	366	29,523	27,708	49	30
Rutland.....Dec	183,740	176,188	56,960	35,911			10,159	8,648	46,800	27,262		
July 1 to Dec 31.....	1,153,426	1,051,748	578,950	474,112			61,050	56,662	517,899	417,449	468	468
Sabine & Eastern.....Dec	1,218		601				10		590			
July 1 to Dec 31.....	6,145		-918				64		-982		6	
Sacramento Val & E Dec	6,855	9,500	9,845	8,101			167	64	9,678	8,037		
July 1 to Dec 31.....	33,387	44,987	31,926	37,845			426	323	31,500	37,521	15	15
Saginaw & Ouach R. Dec	525	279	239	-111			20	20	219	-131		
July 1 to Dec 31.....	2,631	2,120	2,250	1,688			120	120	2,130	1,568	3	3
St Johnsbury & L Ch. Dec	21,258	21,126	6,297	5,582			800	700	5,497	4,882		
July 1 to Dec 31.....	139,089	133,740	51,259	46,978			4,206	3,903	47,053	43,075	125	131
St Jos & Gr Island.....Dec	123,403	92,185	-7,681	37,723			6,618	13	-14,550	37,511		
July 1 to Dec 31.....	680,352	538,566	184,240	323,147	4,876	4,329	33,808	21,076	150,528	302,240	319	319
St Joseph Valley.....Dec	3,144	4,443	-319	-2,290			111	46	-430	-2,336		
July 1 to Dec 31.....	19,504	18,556	2,614	-1,816			555	278	2,378	-2,094	43	27
St Lawr & Adiron.....Dec	33,000	37,230	21,032	2,213			2,459	1,914	18,573	299		
July 1 to Dec 31.....	205,926	165,137	114,212	96,683			4,902	3,014	109,310	93,668	65	65
St Louis & Hannibal Dec	14,503	12,997	2,189	3,010			522	480	1,666	2,529		
July 1 to Dec 31.....	106,548	94,990	29,593	27,277			3,657	3,920	25,935	23,357	103	103
St Louis & O'Fallon Dec	9,012		16,855				500		16,355			
July 1 to Dec 31.....	53,936		64,529				3,000		61,529		8	
St Louis & San Fran Dec	2,350,153	2,124,194	981,780	1,046,629			121,012	148,427	860,768	898,201		
July 1 to Dec 31.....	14,287,745	12,696,574	6,274,232	5,880,020			686,721	776,805	5,587,510	4,903,215	4,726	4,726
Chic & East Ill.....Dec	730,986	686,362	315,634	294,458	5,875	4,571	20,041	2,557	294,309	290,523		
July 1 to Dec 31.....	3,896,663	3,759,853	2,122,062	1,598,096	34,505	25,225	182,041	115,114	1,931,540	1,474,419	965	965
Col So N O & Pac Dec	81,628		-6,643				704		-7,348			
July 1 to Dec 31.....	260,104		33,094				726		32,367		265	
Beau Seur & L W Dec	27,957	25,063	13,608	-21			875	172	12,732	-194		
July 1 to Dec 31.....	132,217	106,282	40,558	5,829			3,424	863	37,134	4,965	116	116
Orange & Northw Dec	13,387	11,271	280	-2,784			513	487	-232	-3,271		
July 1 to Dec 31.....	70,684	65,270	6,082	1,196			2,813	2,924	3,268	-1,727	61	61
Evans & T Haute Dec	135,120	120,521	66,503	57,094	1,192	3,103	8,872	9,035	56,348	47,758		
July 1 to Dec 31.....	751,263	709,727	536,358	419,841	8,013	7,890	53,232	54,210	477,628	363,905	310	310
Ft W & Rio Grande Dec	73,517	69,674	24,196	60,414			1,948	Cr. 1,681	22,248	62,095		
July 1 to Dec 31.....	397,025	387,257	99,173	219,579			9,811	4,271	89,362	215,308	195	195
Paris & St North Dec	6,516	7,948	7,537	8,883			503	Cr. 191	7,033	8,074		
July 1 to Dec 31.....	60,902	47,199	44,453	30,600			2,378	1,591	42,079	29,008	16	16
St L San Fr & Tex Dec	88,378	84,109	-21,084	-1,524			851	544	-21,936	-2,069		
July 1 to Dec 31.....	473,875	430,192	-5,744	33,053			3,640	5,362	-9,385	27,690	132	135
St L Brown & Mex Dec	102,674	83,849	31,693	29,097			1,000	13,360	30,693	16,080		
July 1 to Dec 31.....	546,754	434,144	159,867	134,722			19,000	28,860	140,867	106,777	455	454
St L R Mt & Pac Ry Dec	23,699	18,283	1,185	1,417					1,185	1,417		
July 1 to Dec 31.....	125,290	98,745	9,787	7,931					9,787	7,798	105	105
St Louis Southwest Dec	365,821	398,214	264,438	256,298	3,699	4,636	22,488	15,025	240,687	240,636		
July 1 to Dec 31.....	2,104,687	2,097,036	1,706,880	1,401,914	20,742	18,885	131,185	90,150	1,570,480	1,266,402	773	773
St L S W Ry of Tex Dec	313,721	328,817	-7,360	25,663			10,089	4,650	-17,750	21,439		
July 1 to Dec 31.....	1,779,840	1,862,666	201,822	169,197	2,460	2,180	51,756	49,883	148,870	117,999	696	696
Total Company Dec	679,542	727,031	257,078	281,961	4,058	5,049	32,547	19,075	222,937	262,075		
July 1 to Dec 31.....	3,884,527	3,959,702	1,908,702	1,571,111	23,202	21,065	182,911	140,033	1,719,350	1,426,401	1,469	1,469
Eastern Texas Dec	3,077	6,063	598				75	130	2,605	468		
July 1 to Dec 31.....	22,634	25,777	13,565	11,486			1,075	1,130	12,490	10,356	30	30
Paragould Sou E Dec	5,332	5,075	666	2,358			313	205	553	2,153		
July 1 to Dec 31.....	27,724	26,147	9,632	13,636			1,770	1,280	9,862	12,466	97	37
Pine Bluff Ark Riv Dec	3,459	4,250	1,826	1,043			192	158	1,634	885		
July 1 to Dec 31.....	19,754	19,246	6,180	3,936			1,096	948	5,084	2,968	31	31
St Louis Transfer Dec	20,275	12,529	9,782	11,863			1,980	1,443	7,801	10,420		
July 1 to Dec 31.....	110,313	80,004	46,574	60,252			5,050	5,909	41,524	54,342	6	6
St Louis Troy & East Dec	12,385	14,528	10,619	16,290			600	590	10,019	15,790		
July 1 to Dec 31.....	70,668	91,953	48,516	102,729			3,600	3,000	44,916	99,729	25	18
St Marys & Kingsd Dec	315		171				46		125			
July 1 to Dec 31.....												
St Paul & Des Moines Nov	40,669	30,490	4,945	-977			1,000	880	3,945	-1,857		
July 1 to Nov 30.....	168,497	128,207	63,035	21,885			5,000	4,057	58,035	17,828	121	121
Salem Falls C'y & W Dec	8,609	5,379	1,780	1,646			225	112	1,555	1,534		
July 1 to Dec 31.....	47,442	34,872	17,035	15,988			1,544	676	15,691	15,311	64	50
Salem Win & South Dec	3,783	12,502	48	-4,417					48	-4,417		
July 1 to Dec 31.....	25,320	59,300	5,362	-13,498					5,362	-13,498	21	21
Saline Bayou Dec	1,350	652	-68	820			15	15	-83	805		
July 1 to Dec 31.....	6,713	3,615	809	1,098			91	91	718	1,007	16	14
Saline River Dec	1,397	2,064	63	12			33	33	29	-15		
July 1 to Dec 31.....	12,335	14,863	-1,651	-1,342			198	198	-1,850	-1,541	9	9
Salt Lake & Los Ang Dec	4,004		-318				241		-560			
July 1 to Dec 31.....	46,877		41,638				1,480		40,188		15	
San Ant & Aran Pass Dec	248,531	233,622	82,398	92,271			9,000	8,500	73,398	83,771		
July 1 to Dec 31.....	1,400,196	1,323,200	738,543	785,520			54,000	53,200	684,948	732,320	727	727
San Diego & Guaymas Dec	6,768	6,591	2,370	4,630			200	180	2,170	4,450		
July 1 to Dec 31.....	43,994	39,094	19,201	13,721			1,400	1,080	17,801	12,641	25	25
San Diego Southern Dec	9,547	7,378	385	-802	16	34	250	250	148	-1,027		
July 1 to Dec 31.....	53,214	45,245	9,998	-1,120	83	188	1,500	1,500	8,558	-2,571	50	50
San Ped Los A & S L Dec	483,028	391,746	148,517	209,390	12,024	8,580	20,443	25,796	120,877	181,056		
July 1 to Dec 31.....	2,848,523	2,437,425	1,252,319	1,058,869	102,470	57,846	152,767	144,023	1,085,139	901,138	1,105	1,099
Sandy R & Rang L Dec	9,562	9,156	3,834	2,344			150	108	3,684	2,236		
July 1 to Dec 31.....	58,222	41,735	26,723	31,680			900	1,165	25,823	30,434	103	103
Sanford & Everglades Dec	1,179		545						545			
July 1 to Dec 31.....	4,626		601						601		3	
Santa Fe Raton & E Dec	607	1,390	-156	404					-156	404		
July 1 to Dec 31.....	2,993	9,892	-1,171	-981					-1,171	-981	9	9
Savannah & Statesb Oct	3,002	3,440	3,791	1,006			233	420	3,558	586		
July 1 to Oct 31.....	8,525	9,993	8,551	1,531			699	1,260	7,851	271	33	36
Savannah Ang & Nor Dec	1,409	1,394	64	-272					63	-272		
July 1 to Dec 31.....	6,069		1,137				4		1,132		25	25
Scottsdale Connecting Dec	2,105	863	-597	-164			12	10	-609	-174		
July 1 to Dec 31.....	9,273	3,971	-372	-232			64	72	-436	-304	1	1
Seaboard Air Line Dec	1,113,386	1,046,508	632,649	528,000	7,400	8,269	59,418	56,813	569,338	469,804		
July 1 to Dec 31.....	6,251,963	5,998,439	3,855,339	2,366,487	41,684	33,383	356,607	340,880	2,882,809	2,016,520	2,997	2,994
Seaboard & Moench Dec	1,677		1,327	583			28	24	1,299	558		
July 1 to Dec 31.....	10,329	10,796	9,231	3,203			137	144				

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT		PASSENGER		incl. Other Revenue	Way & Structure	Equipment		TRAFFIC		TRANSPORTATION		EXP'S		
	This Year	Last Year	This Year	Last Year			This Year	Last Year	This Year	Last Year	This Year	Last Year			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
South Dakota Cent. Dec	10,888	16,662	4,663	5,830	15,551	22,492	1,165	583	1,074	874	734	103	5,978	2,104	
July 1 to Dec 31	82,955	84,757	50,069	36,828	133,024	121,586	11,589	9,696	8,199	8,076	3,635	1,321	34,120	21,171	
South Georgia Dec	11,639	10,874	5,541	5,427	18,087	17,460	2,620	3,856	2,122	1,554	256	177	4,676	5,316	
July 1 to Dec 31	78,458	59,530	27,959	25,616	111,539	89,880	17,304	19,387	10,419	9,127	1,220	992	23,274	22,068	
South Shore Dec	417	371	-----	-----	417	371	-----	-----	711	-----	-----	-----	851	200	
July 1 to Dec 31	4,738	4,554	-----	-----	4,738	4,554	-----	-----	905	3,733	154	-----	3,729	2,314	
Southern Dec	3,272,676	3,080,945	1,343,066	1,239,609	5,028,486	4,716,530	516,930	528,722	810,759	808,872	110,420	109,019	1,674,712	1,618,104	
July 1 to Dec 31	19,238,535	17,337,213	7,836,220	7,095,539	29,284,292	26,579,125	3,466,478	3,117,899	4,833,376	4,031,270	677,320	589,950	9,323,918	9,082,646	
Ashev. & Craggy Mt. Dec	293	95	-----	-----	293	95	-----	-----	9	9	-----	-----	221	98	
July 1 to Dec 31	1,245	294	-----	-----	1,263	294	-----	-----	91	79	56	-----	919	708	
Augusta Southern Dec	12,650	11,739	5,947	4,449	19,829	17,065	2,674	2,570	1,079	1,253	232	162	5,817	7,224	
July 1 to Dec 31	80,511	65,754	32,182	24,849	119,194	96,604	17,697	16,993	6,470	5,706	861	1,082	40,793	37,263	
Blue Ridge Dec	8,292	8,385	5,049	4,972	14,128	14,146	2,565	3,135	699	570	144	141	4,005	4,918	
July 1 to Dec 31	50,676	46,825	27,930	24,627	84,483	76,6									

NAME OF ROAD	TOTAL EXPENSES incl. General Exp.		NET FROM RAILROAD		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
South Dakota Cent. Dec	10,299	4,482	5,252	18,010	-----	-----	-----	-----	5,502	17,618	-----	-----
July 1 to Dec 31	64,426	45,001	68,597	76,584	-----	-----	750	391	64,097	74,233	102	102
South Georgia Dec	10,476	11,638	7,611	5,822	-----	-----	4,500	2,351	7,162	5,350	-----	-----
July 1 to Dec 31	57,033	56,255	54,506	33,625	-----	-----	449	471	51,811	30,794	77	77
South Shore Dec	1,251	3,388	-----	3,016	-----	-----	2,694	2,831	-----	-----	-----	-----
July 1 to Dec 31	7,189	11,686	2,451	7,132	-----	-----	7	9	-----	-----	-----	-----
Southern Dec	3,270,088	3,221,488	1,758,397	1,495,042	109,534	88,760	37	57	1,579,632	1,351,710	2	2
July 1 to Dec 31	19,157,278	17,666,387	10,127,014	8,912,737	661,218	420,288	185,942	164,699	9,163,998	8,063,530	7,050	7,013
Asheville & Craggy Mt. Dec	230	107	62	12	-----	-----	975,666	929,999	53	20	-----	-----
July 1 to Dec 31	1,124	928	139	633	-----	-----	9	8	-----	-----	-----	-----
Augusta Southern Dec	10,440	11,733	9,389	5,332	-----	-----	54	50	85	683	4	2
July 1 to Dec 31	69,552	64,339	49,642	32,265	-----	-----	646	571	8,742	4,760	82	82
Blue Ridge Dec	8,267	9,628	5,861	4,518	-----	-----	3,146	2,784	46,495	29,480	-----	-----
July 1 to Dec 31	51,091	51,000	33,392	25,647	-----	-----	366	506	5,494	4,012	44	44
Cumberland Dec	1,575	1,669	669	364	-----	-----	2,486	2,481	30,905	23,165	-----	-----
July 1 to Dec 31	10,000	9,141	4,499	2,114	-----	-----	30	19	639	344	-----	-----
Danville & West Dec	11,549	12,334	10,199	9,651	-----	-----	152	117	4,347	1,997	8	8
July 1 to Dec 31	72,803	67,885	71,111	57,487	-----	-----	950	950	9,249	8,701	83	83
Georgia Sou. & Fla. Dec	156,819	133,298	71,011	52,591	-----	2,047	5,700	5,700	65,411	51,787	-----	-----
July 1 to Dec 31	856,809	683,019	328,736	277,417	7,974	11,326	8,811	9,836	62,199	44,339	395	395
Hartwell Dec	1,266	931	947	1,360	-----	-----	52,709	49,994	282,469	236,181	-----	-----
July 1 to Dec 31	7,346	5,938	4,268	6,783	-----	-----	22	114	924	1,245	10	10
Mobile & Ohio Dec	623,146	623,125	291,921	268,875	1,994	1,617	242	294	4,025	6,488	-----	-----
July 1 to Dec 31	3,567,000	3,316,251	1,654,261	1,618,737	11,530	9,929	21,956	16,000	267,709	250,680	1,114	1,114
North & South Caro Dec	4,245	-----	2,105	-----	-----	-----	133,173	96,500	1,506,014	1,511,136	-----	-----
July 1 to Dec 31	20,402	-----	19,477	-----	-----	-----	-----	-----	2,105	-----	38	-----
Northern Alabama Dec	31,755	28,983	12,696	12,101	-----	-----	-----	-----	19,477	-----	-----	-----
July 1 to Dec 31	185,739	168,943	75,163	48,006	-----	-----	2,288	3,458	10,407	8,642	112	112
Sou Ry Co in Miss. Dec	67,914	-----	44,914	-----	-----	-----	14,438	15,723	60,725	32,282	-----	-----
July 1 to Dec 31	381,215	-----	131,605	-----	-----	-----	4,259	-----	40,655	-----	280	280
Tallahassee Falls Dec	4,616	6,304	3,084	23	-----	-----	27,550	-----	104,055	-----	-----	-----
July 1 to Dec 31	37,223	49,407	22,987	4,861	-----	-----	50	-----	3,034	23	-----	-----
Virginia & Southw. Dec	70,175	73,944	24,208	31,078	-----	-----	300	2,000	22,687	2,861	58	58
July 1 to Dec 31	413,334	385,785	203,254	249,186	-----	-----	4,400	5,640	19,808	25,438	-----	-----
Southern Indiana Dec	75,171	61,809	39,952	26,182	-----	-----	23,900	25,443	179,354	223,742	188	183
July 1 to Dec 31	422,745	425,761	296,944	191,720	-----	-----	6,928	6,928	33,010	19,254	236	236
Southern Pacific—	-----	-----	-----	-----	-----	-----	41,571	41,571	254,537	150,149	-----	-----
Atlantic SS Lines Dec	551,593	505,455	108,657	118,107	26,918	23,593	-----	-----	116,562	125,829	-----	-----
July 1 to Dec 31	2,831,393	2,686,148	374,405	506,997	120,012	116,334	-----	-----	395,206	539,833	-----	-----
Corvallis & East Dec	15,980	9,516	4,586	9,605	-----	Dr. 105	-----	-----	3,174	8,415	-----	-----
July 1 to Dec 31	93,482	97,814	74,912	54,233	-----	-----	1,412	1,084	66,439	47,724	140	140
Galv Har. & S. A. Dec	656,205	637,182	277,048	288,378	10,617	12,331	8,472	6,508	239,175	312,738	-----	-----
July 1 to Dec 31	3,687,794	3,612,716	1,752,188	1,718,487	55,529	57,841	36,313	Cr. 23,943	1,556,387	1,610,480	1,338	1,338
Gila Val Globe & N. Dec	89,735	53,512	1,068	29,696	-----	-----	177,708	92,686	10,931	28,103	-----	-----
July 1 to Dec 31	375,761	237,581	188,098	233,129	-----	-----	29,939	10,892	158,158	222,236	134	125
Hous. & Tex. Cent. Dec	354,407	392,708	139,968	160,517	-----	-----	16,220	2,467	123,747	158,050	789	789
July 1 to Dec 31	2,062,681	2,245,410	1,170,831	1,108,889	-----	-----	83,697	55,639	1,087,133	1,053,250	-----	-----
Hous. E. & W. Texas Dec	74,409	62,848	44,742	53,782	-----	-----	2,279	4,230	42,462	49,552	-----	-----
July 1 to Dec 31	409,794	361,597	259,109	257,691	-----	-----	10,463	16,058	248,646	241,633	190	190
Iberia & Vermillion Dec	6,145	3,456	4,927	4,248	-----	-----	443	605	4,484	3,642	-----	-----
July 1 to Dec 31	25,013	21,984	23,434	17,375	-----	-----	1,368	1,355	22,066	16,020	21	21
Louisiana Western Dec	116,021	89,224	64,842	91,021	2,456	2,683	10,138	6,101	52,956	85,939	-----	-----
July 1 to Dec 31	625,467	543,451	430,296	423,590	14,380	13,040	35,138	30,726	393,332	395,360	198	198
Morgan's La. & Tex. Dec	302,953	314,875	275,540	249,336	12,774	23,834	26,519	22,614	249,894	236,063	358	350
July 1 to Dec 31	1,608,686	1,701,218	977,084	791,036	55,272	68,661	106,519	97,114	865,881	701,781	-----	-----
Pacific System Dec	4,529,926	3,855,670	3,092,681	2,961,631	200,216	170,445	240,062	245,503	2,826,757	2,704,024	6,060	5,586
July 1 to Dec 31	25,604,497	23,061,354	23,550,163	19,112,607	1,434,564	1,141,941	1,440,375	1,378,666	22,118,468	17,693,346	-----	-----
Texas & New Ori. Dec	240,480	253,541	68,451	65,419	98,455	3,514	18,295	5,277	51,657	60,108	-----	-----
July 1 to Dec 31	1,380,611	1,383,695	561,048	451,928	120,408	39,801	76,295	49,845	494,119	396,451	458	449
Total Company Dec	6,937,854	6,117,987	4,082,510	4,032,740	351,436	236,295	363,680	265,530	3,700,237	3,773,463	-----	-----
July 1 to Dec 31	38,305,179	35,952,978	29,361,568	24,675,962	1,800,165	1,437,618	1,969,974	1,739,489	27,405,835	22,918,144	9,686	9,186
Arizona & Colo. Dec	3,981	1,890	751	901	-----	-----	166	48	584	853	-----	-----
July 1 to Dec 31	23,829	10,699	5,699	9,542	-----	-----	565	325	5,133	9,217	60	17
Coos B R'burg & E. Dec	7,970	9,067	1,105	3,899	-----	-----	424	320	680	3,578	-----	-----
July 1 to Dec 31	48,760	57,891	10,497	26,111	-----	-----	2,547	2,073	7,949	24,038	31	31
Hearne & Bra Val. Dec	1,411	1,532	881	2,706	-----	-----	79	95	802	2,611	-----	-----
July 1 to Dec 31	7,591	8,890	7,986	12,970	-----	-----	474	570	7,511	12,399	19	19
Houston & Shreve Dec	16,326	11,788	6,543	4,754	-----	-----	Cr. 400	Cr. 700	6,943	5,455	-----	-----
July 1 to Dec 31	77,015	57,593	63,239	35,203	-----	-----	3,501	2,598	59,738	32,604	39	39
Maricopa & Phoen. Dec	11,823	8,718	20,021	13,548	-----	-----	2,830	118	17,190	13,429	45	43
July 1 to Dec 31	62,032	66,290	108,326	72,423	-----	-----	8,412	3,482	99,913	68,941	-----	-----
Phoenix & Eastern Dec	18,357	9,677	2,345	132	-----	-----	-----	-----	2,345	132	-----	-----
July 1 to Dec 31	82,909	51,553	26,254	351	-----	-----	53	16	26,201	335	95	95
Southw. Ry. of Tex. Dec	1,094	1,281	554	220	-----	-----	1	1	552	218	-----	-----
July 1 to Dec 31	7,506	4,999	1,985	1,117	-----	-----	8	10	1,977	1,107	19	19
Spokane & Brit. Col. Dec	2,411	-----	984	-----	-----	-----	237	-----	1,222	-----	36	-----
July 1 to Dec 31	20,481	-----	14,472	-----	-----	-----	1,421	-----	15,894	-----	-----	-----
Spokane & Inl. Emp. Nov	52,708	44,459	33,301	14,351	39,825	30,155	10,925	8,593	2,700	2,150	-----	-----
July 1 to Nov 30	278,919	238,208	361,231	155,032	222,155	156,272	86,809	48,368	13,500	8,150	168	160
Spokane Internat'l. Dec	40,321	33,645	48,115	22,888	-----	-----	2,293	2,196	45,822	20,692	-----	-----
July 1 to Dec 31	248,226	241,898	220,571	138,249	-----	-----	13,427	13,404	207,144	124,844	140	140
Spok. Portl. & Seattle Dec	186,788	60,147	39,506	44,525	3,627	1,641	39,367	548	204	43,561	-----	-----
July 1 to Dec 31	1,032,066	209,971	662,580	97,571	29,935	2,345	174,510	3,290	478,887	93,539	419	272
Astoria & Col. Riv. Dec	38,729	28,266	12,668	14,959	867	-----	2,300	2,235	10,606	12,721	122	122
July 1 to Dec 31	236,963	184,039	168,359	155,041	9,512	3,509	13,800	13,412	161,533	140,692	-----	-----
Stanley Mer. & Phillip Dec	4,978	5,400	66	689	-----	-----	190	200	256	889	-----	-----
July 1 to Dec 31	37,643	27,362	3,048	4,754	-----	-----	1,140	1,200	1,908	5,954	59	59
Staten Island Dec	17,058	15,976	114	114	3,657	3,839	1,200	1,000	2,969	1,910	-----	-----
July 1 to Dec 31	100,600	108,341	28,345	8,137	32,129	28,890	7,200	6,400	34,079	12,985	12	12
Staten Island Rap Tr. Dec	52,303	44,296	6,832	33,913	17,691	42,960	9,326	26,322	3,500	3,000	-----	-----
July 1 to Dec 31	262,036	268,524	112,142	76,162	146,781	174,651	18,500	17,000	186,650	168,748	10	10
Stephens N. & S. Tex. Dec	4,685	5,288										

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT	PASSENGER	Other	Revenue	Freight	Passenger	Way & Structure	Equipment	Traffic	Transportation	Expenses	Expenses	Expenses	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Texas & Pacific—(Con)														
Denison & Pac Sub. Dec	235	324	221	194	694	708	213	355	17	2	1,432	1,507		
July 1 to Dec 31	1,928	2,615	1,235	1,145	3,597	4,424	1,439	2,620	170	105	8,736	8,384		
Opelousas G & N E. Dec	4,520	3,080	1,693	2,027	7,039	5,642	2,425	1,313	2,244	2,360	466	292	3,754	2,839
July 1 to Dec 31	27,740	26,937	10,702	12,305	41,525	41,747	11,226	11,836	13,083	12,145	2,187	1,559	16,537	17,041
W'th Min W & N W. Dec	7,221	10,179	3,655	4,089	11,742	15,202	956	1,346	872	517	193	106	3,030	3,015
July 1 to Dec 31	39,676	47,912	29,700	31,602	75,531	85,207	9,987	15,187	4,420	5,404	1,000	946	17,895	17,737
Texas Ark & Louis'a. Dec	457	864	214	191	720	1,091	237	393	14	4	270	419		5
July 1 to Dec 31	7,400	7,669	980	924	8,616	8,777	1,907	3,110	271	224	1,792	1,688	101	109
Texas Central. Dec	63,657	80,966	34,882	44,555	106,873	132,862	12,058	18,321	11,556	14,417	1,703	1,014	31,536	38,825
July 1 to Dec 31	314,914	392,856	198,501	226,504	555,044	656,978	103,269	77,886	76,628	82,984	9,814	5,972	170,500	224,527
Texas Mexican. Dec	15,304	11,943	5,173	4,888	22,291	18,745	7,421	6,354	156	288	467	345	9,742	8,999
July 1 to Dec 31	89,470	67,739	32,683	28,515	132,637	106,430	38,149	39,139	970	729	2,751	2,075	57,500	49,338
Texas Midland. Dec	32,266	42,792	10,512	10,860	46,822	56,735	12,232	11,271	7,986	6,025	1,660	1,774	16,793	14,065
July 1 to Dec 31	238,732	224,785	67,050	59,432	329,796	305,778	61,075	59,491	51,662	54,800	8,017	8,317	100,754	87,821
Texas Southeastern. Dec	6,582	5,884	239	646	7,174	6,519	1,689	1,414	798	942	160	15	2,436	2,230
July 1 to Dec 31	52,838	34,327	1,446	1,323	56,229	37,183	12,309	5,875	5,671	5,806	225	41	15,321	11,209
Texas State. Dec	4,591	1,198	620	22	5,215	1,221	4,940	6	151	141	16		1,838	428
July 1 to Dec 31														
Thornton & Alexan. Dec	2,747	1,991	203	199	3,191	2,285	1,129	1,696	662	584			920	1,220
July 1 to Dec 31	17,908	19,321	1,205	1,318	19,894	21,406	4,826	6,121	3,495	2,516			6,724	5,960
Tidewater & Western. Dec	6,166	4,924	1,217	1,273	8,330	6,955	1,514	1,724	822	779	102	108	2,195	2,255
July 1 to Dec 31	29,286	26,277	7,213	6,967	41,275	36,406	10,849	11,616	5,163	5,176	595	608	11,653	12,321
Tionesta Valley. Dec	18,397	16,898	1,081	1,000	22,246	18,050	3,494	2,840	1,985	2,395	103	70	5,307	4,149
July 1 to Dec 31	127,040	94,804	6,902	5,540	139,464	101,500	24,244	25,267	11,705	13,575	692	516	29,213	25,343
Toledo & Ohio Cent. Dec	290,398	222,634	48,386	41,683	351,310	275,560	47,464	44,587	65,257	48,112	6,348	4,598	126,081	123,274
July 1 to Dec 31	1,790,554	2,052,671	346,219	343,073	2,227,574	2,473,167	308,237	337,377	353,233	365,904	34,729	33,604	670,978	754,224
Toledo & Western. Nov	7,343	7,173	14,151	12,112	24,146	21,419	1,921	1,653	1,602	1,461	240	219	9,036	7,672
July 1 to Nov 30	39,848	39,854	78,709	71,126	132,698	121,548	11,026	8,839	8,345	9,383	1,449	1,063	53,810	44,275
Toledo Ang & West. Dec	640	1,160			640	1,160	346	449	100	4	1	20	21	732
July 1 to Dec 31	7,413	10,812			7,413	10,812	3,002	1,789	137	121	24	98	4,060	4,467
Toledo Peoria & West Dec	65,178	54,859	34,078	32,921	103,760	92,194	19,232	10,888	18,478	20,142	2,113	2,014	38,975	37,089
July 1 to Dec 31	347,052	341,246	218,738	209,443	597,060	580,168	106,028	92,137	98,897	109,000	13,264	12,517	206,182	208,233
Toledo St L & West. Dec	251,070	235,618	37,364	36,435	317,747	291,430	28,281	28,397	43,244	36,953	5,751	5,832	107,621	99,858
July 1 to Dec 31	1,637,516	1,421,751	251,041	260,852	1,975,869	1,806,238	227,511	202,055	279,026	243,746	38,952	35,283	602,220	585,346
Chicago & Alton. Dec	669,228	673,434	333,031	319,961	1,089,575	1,078,413	193,152	107,434	141,062	129,946	35,890	53,186	428,162	372,854
July 1 to Dec 31	4,435,380	4,093,176	2,255,020	2,084,221	7,199,953	6,699,214	914,770	630,450	758,015	722,401	236,371	230,300	2,258,590	2,028,700
Toledo Southeast. Dec	1,270	754			1,270	754	149	39	59	54			241	76
July 1 to Dec 31	8,952	5,393			8,952	5,393	459	57	592	1,985			2,588	1,143
Toledo Terminal. Dec					29,081	22,414	3,463	2,934	3,113	3,473	156	288	18,262	15,498
July 1 to Dec 31					167,211	140,357	30,851	24,993	17,194	17,989	1,702	1,612	92,426	77,679
Toluca Marq & North. Dec	2,735	3,570	380	430	3,590	4,444	1,146	831	811	633	182	118	1,923	1,943
July 1 to Dec 31	19,271	17,831	2,599	2,340	24,800	22,846	6,778	7,722	3,831	3,099	1,145	851	10,654	10,208
Tomahawk & Eastern. Nov	1,232	1,092	113	189	1,370	1,306	170	239	105	59	31	15	400	123
July 1 to Nov 30	7,207	3,291	400	580	7,723	3,942	725	1,363	1,009	135	134	54	1,933	709
Tombigbee Valley. Dec	6,266	5,750	1,100	1,708	7,825	8,318	997	1,294	454	1,193	168		2,075	2,163
July 1 to Dec 31	31,073	26,640	7,330	8,912	40,659	37,739	6,386	6,424	3,720	3,648	1,127	71	10,910	11,170
Tonopah & Goldfield. Dec	51,326	51,478	10,002	17,465	66,068	73,008	4,118	7,047	8,969	11,312	3,032	2,004	26,184	35,160
July 1 to Dec 31	291,814	379,684	76,119	105,056	395,229	512,905	42,291	50,730	47,250	60,696	15,671	11,332	144,017	242,838
Tonopah & Tidewater. Dec	28,871	27,316	6,757	10,224	37,268	39,255	4,799	6,664	2,597	2,006	2,285	2,028	10,937	11,515
July 1 to Dec 31	161,273	148,551	39,967	50,153	211,230	208,609	30,490	42,139	15,918	18,145	14,836	11,708	65,551	60,856
Bullfrog & Goldf. Dec	7,665	9,785	2,280	4,460	10,339	15,086	2,492	3,758	1,858	1,890	1,065	935	5,396	6,463
July 1 to Dec 31	42,917	57,297	18,514	23,469	65,054	83,941	15,229	19,511	10,825	10,611	6,873	6,109	33,955	41,002
Trav C Leel & Manis. Dec	483	1,719	830	942	1,946	3,070	506	445	336	517	5		1,171	1,516
July 1 to Dec 31	8,661	9,030	8,496	7,992	21,134	20,793	2,866	2,757	2,558	3,007	5	2	9,089	9,169
Tremont & Gulf. Dec	14,779	16,400	1,580	1,490	16,772	18,213	6,140	7,874	6,538	5,071	780	467	4,268	5,187
July 1 to Dec 31	105,328	99,946	8,875	8,074	116,875	110,119	47,141	54,539	19,643	19,173	3,292	3,093	26,500	32,732
Trinity Valley & Nor. Dec	3,555	1,394	284		3,878	1,394	838	755	163		31		626	452
July 1 to Dec 31	23,119	10,338	1,104		21,281	10,358	4,508	4,009	2,744	279	183		4,329	2,680
Trinity Valley South. Nov	2,122	4,212	118	103	2,305	4,406	700	880	37	3,000	6	559	582	175
July 1 to Nov 30	9,726		686		11,003		3,211		553		34		3,419	
Tuckerton. Dec	2,587	1,883	1,948	2,038	4,925	4,675	788	1,928	169	173			1,667	1,476
July 1 to Dec 31	17,002	15,139	25,355	22,149	45,527	40,136	11,386	7,639	1,765	1,600			11,540	11,135
Tuskegee. Dec	1,586	1,514	790	908	2,507	2,452	649	409					723	941
July 1 to Dec 31	10,079	10,432	5,615	5,897	16,352	16,648	3,047	814	3,093	38			4,842	4,320
Twin Buttes. Dec	5,811	1,727	712	179	6,685	1,988	352	732	78	184	3		587	746
July 1 to Dec 31	29,977	11,831	2,856	1,114	32,436	13,421	3,063	4,847	3,102	692	4	76	3,973	5,085
Utah. Dec	21,939	17,925	784	816	23,219	19,292	2,695	1,604	2,980	2,434	61	56	4,936	3,676
July 1 to Dec 31	140,089	100,212	6,396	6,259	149,715	109,828	14,167	17,517	17,517	13,483	433	349	27,113	19,303
Ulster & Delaware. Dec	50,849	41,223	14,405	13,923	69,005	60,644	7,664	7,118	14,648	11,525	922	927	32,547	30,188
July 1 to Dec 31	377,883	309,160	239,778	227,974	644,563	563,989	77,152	72,346	69,414	60,165	7,706	6,497	235,901	216,848
Ut Th Ark & Miss. Dec	1,208	566	325	298	1,533	864	364	243	8				336	472
July 1 to Dec 31	5,102	4,249	1,527	1,308	6,630	5,558	3,866	4,475	1,704	31			2,873	2,811
Unadilla Valley. Dec	3,374	2,790	897	937	4,557	4,075	879	1,061	539	502	5	20	1,239	1,272
July 1 to Dec 31	19,735	17,323	6,053	6,332	27,695	25,642	5,840	6,786	3,507	2,621	191	120	7,845	7,535
Union & Glen Springs. Dec	3,417	2,468	492	434	3,910	2,952	681	539	13	650			578	1,209
July 1 to Dec 31	16,550	13,384	3,036	2,630	23,015	16,399	6,075	4,733	1,655	800	16		4,892	4,983
Union Pacific. Dec	2,835,567	2,814,976	836,450	788,618	4,038,872	3,938,452	361,038	262,168	600,546	415,				

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue		Net Revenue		This Year	Previous Year	This Year	Previous Year	This Year	Last Year
Texas & Pacific—(Con)														
Denison & Pac Sub. Dec	1.664	1.866	—969	—1.157					80	60	—1.049	—1.217		
July 1 to Dec 31	10.347	11.113	—6.749	—6.689					480	520	—7.229	—7.209	7	7
Opelousas G & N.E. Dec	10.258	7.723	—3.218	—2.080						16	—3.218	—2.097		
July 1 to Dec 31	51.535	47.901	—10.010	—6.154				</						

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT	PASSENGER	Inc. Other Revenue	Way & Structure	Equipment	Traffic	Transportation	Expenses	Expenses	Expenses	Expenses	Expenses	Expenses	Expenses
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
U S Steel Corp...Con-														
Newb & South Sh...Dec			675		49,193	51,758	4,182	1,342	13,444	8,489			17,453	17,646
July 1 to Dec 31			3,086		291,640	245,033	27,604	27,610	76,906	58,984			97,265	88,532
Northern Liberties...Dec					2,176	58	568	246	1,350	307			2,905	427
July 1 to Dec 31					16,255	985	3,421	1,485	3,733	1,815			16,266	2,557
Pencoyd & Phila...Dec					4,025	2,029	1,071	604	355	257			2,713	988
July 1 to Dec 31					24,660	12,475	7,766	8,734	2,557	2,237			13,543	5,824
Pittsb & Ohio Vall...Dec					3,916	108	2,360		754				3,603	57
July 1 to Dec 31					14,920	2,013	10,256	41	1,768	2,062	10	2	15,592	625
St Clair Term...Dec					10,207	31,526	3,094	1,357	2,873	2,969			5,554	5,268
July 1 to Dec 31					124,399	127,805	21,330	10,543	14,786	17,086	20		34,090	33,577
Union RR (of Pa)...Dec					244,530	164,016	32,305	16,060	59,034	40,823	101	100	121,265	88,794
July 1 to Dec 31					2,299,225	1,583,264	179,274	171,991	302,212	238,642	673	600	652,965	520,854
Wauk & Miss Vall...Dec					2,445	2,804	451	676	380	516			1,393	1,385
July 1 to Dec 31					18,793	20,295	5,810	6,433	4,147	4,491			8,376	8,438
United Verde & Pac...Dec	21,548	25,748	872	957	23,318	27,315	8,751	2,395	5,019	3,802			7,957	6,99
July 1 to Dec 31	128,021	136,779	6,401	6,438	139,685	147,745	47,703	16,154	26,427	24,294			41,121	36,91
Valley Connecting...Dec	1,020	1,030			1,020	1,030	190	213	37	76			665	686
July 1 to Dec 31	5,484	10,189			5,484	10,189	616	2,049	137	325			3,927	3,852
Valley RR...Nov	1,149	722	66	67	1,251	823	102	304	110	73			433	391
July 1 to Nov 30	4,144	3,339	329	330	4,652	3,839	1,622	1,886	153	118			2,422	2,022
Vandalla...Dec	536,897	481,696	186,758	178,435	810,595	743,255	112,598	109,637	138,480	116,351	25,216	20,774	319,656	306,591
July 1 to Dec 31	3,277,029	2,917,913	1,176,618	1,170,638	4,955,551	4,592,660	732,773	704,896	835,540	726,601	146,960	125,157	1,724,218	1,702,085
Vicks Shrev & Pac...Dec	75,176	80,256	52,643	53,632	137,398	143,478	26,644	31,330	22,718	22,492	3,456	3,062	37,088	40,448
July 1 to Dec 31	425,435	403,607	256,577	255,980	737,795	711,515	126,864	113,827	133,260	146,974	20,187	19,903	206,829	213,995
Vict Fisher & West...Dec	9,637	8,239			9,637	8,239	5,403	4,149	985	982			1,532	2,271
July 1 to Dec 31	55,441	44,380			55,441	44,380	30,300	24,723	9,153	7,730	1,153		9,983	12,696
Virginia & Kentucky...Dec	462	308	443	388	1,026	799	110	88	1	32			589	872
July 1 to Dec 31	3,144	2,113	3,036	3,386	6,759	6,191	775	505	67	58			3,497	4,203
Virginia & Southw...Dec	78,389	90,140	12,186	11,798	94,383	105,022	12,193	11,859	21,198	20,897	1,290	842	31,831	36,178
July 1 to Dec 31	524,417	535,801	72,627	77,550	616,589	634,971	88,964	70,529	118,350	104,338	8,348	5,343	177,309	183,113
Virginia Carolina...Dec	9,225	8,599	1,223	1,304	10,678	10,194	918	1,536	360	489	11	75	2,162	1,913
July 1 to Dec 31	59,917	52,193	8,663	8,552	69,968	61,967	7,511	8,361	2,121	2,696	19	127	12,949	12,312
Virginia Southern...Dec	2,045	1,950	146	139	2,236	2,134	314	239	94	75			1,080	771
July 1 to Dec 31	12,640	10,649	1,081	840	13,987	11,792	2,110	1,904	432	450			5,026	3,325
Virginian...Dec	137,442		19,126		162,137		20,514		28,877		6,003		50,609	
July 1 to Dec 31	758,860		110,349		913,290		156,627		165,487		35,508		264,157	
Wabash...Dec	1,623,875	1,427,362	533,010	524,335	2,345,847	2,139,273	275,140	212,582	335,043	340,110	75,470	64,082	979,101	870,606
July 1 to Dec 31	9,953,805	8,768,786	3,869,107	3,525,950	14,930,747	13,359,183	1,808,085	1,476,961	1,981,096	1,935,649	461,230	397,622	5,337,775	4,981,881
Lorain & West Va...Dec	9,366	12,199			9,466	12,237	1,069	1,855	497	925	244	723	2,829	1,714
July 1 to Dec 31	89,335	104,049			90,396	104,427	9,805	11,237	8,330	5,075	2,046	893	21,681	12,209
Pittsb Lisbon & W...Dec	4,437	3,470	1,001	1,268	5,699	5,078	678	483	581	660	201	195	2,130	1,893
July 1 to Dec 31	26,357	22,513	6,146	7,605	34,355	32,158	7,508	6,298	2,827	4,095	1,391	990	10,501	11,188
Wab-Pittsb Term...Dec	56,133	29,210	6,616	5,940	65,764	37,857	6,595	6,329	7,071	3,387	1,585	1,982	22,649	18,586
July 1 to Dec 31	357,627	385,707	46,869	38,575	419,112	438,665	37,186	50,293	47,835	43,470	13,571	11,348	133,159	138,037
West Side Belt...Dec	25,356	11,685			25,409	11,704	2,913	609	4,349	1,772	459	528	5,118	3,538
July 1 to Dec 31	215,121	154,106			215,544	155,081	20,570	23,005	38,416	12,437	2,865	2,127	38,407	39,495
Wheeling & L Erie...Dec	467,790	372,782	47,859	34,877	554,111	431,232	52,477	40,065	107,531	104,781	6,845	6,496	208,686	162,794
July 1 to Dec 31	3,065,264	2,540,690	321,651	271,620	3,646,883	3,004,813	357,756	379,419	830,542	663,844	44,047	31,974	1,183,245	997,367
Wab Chester & West...Dec	8,154	6,844	1,781	1,944	11,471	9,610	1,759	2,970	3,598	1,210	138	159	3,192	3,229
July 1 to Dec 31	47,981	45,031	13,549	13,312	69,268	65,234	12,411	15,941	12,216	9,839	871	998	20,589	19,061
Warren & Ouach Val...Dec	4,530	5,333	998	931	6,290	6,884	1,353	1,196	515	379	4	4	1,728	1,760
July 1 to Dec 31	31,893	32,340	6,056	5,885	42,006	47,492	18,080	7,012	2,671	2,280	47	63	10,263	12,385
War Johnsv & S Riv...Dec	7,011	5,758			7,363	6,255	666	680	1,299	559	17		2,942	2,529
July 1 to Dec 31	23,115	19,223			32,451	21,540	3,607	6,187	5,209	3,342	52		10,071	7,817
Warrenton...Dec	1,095	808	168	268	1,409	1,077	37	1,412	66				297	335
July 1 to Dec 31	5,411	4,346	962	1,335	6,927	5,682	529	3,069	371	113			1,744	2,008
Wash Idaho & Mont...Dec	26,011	14,326	5,362	3,017	32,703	17,863	1,851	2,161	81	4,527	151	243	8,185	5,613
July 1 to Dec 31	170,113	93,068	36,703	17,594	212,505	114,691	18,656	18,235	21,518	28,640	928	1,889	45,993	29,719
Wash Pot & Chesap...Dec	1,509	1,167	378	341	2,070	1,697	483	225	100	68			686	660
July 1 to Dec 31	11,626	9,260	2,732	2,206	15,496	12,465	3,758	2,602	582	779			4,412	4,210
Washington Run...Dec	3,242	4,550	273	293	4,194	5,811	830	473	95	91	83	83	1,452	1,234
July 1 to Dec 31	19,690	23,151	1,636	1,716	25,834	29,146	1,651	2,971	1,125	5,394	499	499	8,151	7,708
Washington Term'l...Aug	51,050	64,468			57,100	70,603	7,695	8,692	2,533	3,050			41,611	48,354
July 1 to Aug 31	106,018	130,334			117,849	141,239	16,745	16,156	5,961	7,220			83,369	98,945
Waupaca Gr Bay...Dec	813	1,020	518	504	1,344	1,533	156	464	587		267		208	661
July 1 to Dec 31	4,995	4,646	3,975	4,056	9,095	8,782	1,164	1,633	2,168	337	2,636	1,452	1,600	4,073
W Jersey & Sea Sh...Dec	126,145	120,125	163,744	156,035	315,122	300,444	90,177	44,131	58,018	65,008	11,227	7,645	184,696	168,121
July 1 to Dec 31	864,326	769,178	2,095,551	1,885,525	3,168,294	2,791,645	479,358	368,188	348,043	331,183	92,206	69,980	1,188,712	1,096,678
West Virginia Mid...Dec	2,238	2,814	654	661	3,181	3,702	836	814	190	350			1,205	1,276
July 1 to Dec 31	14,149	12,725	8,324	9,282	23,972	23,715	6,298	8,341	1,350	2,422			6,461	7,010
West Virginia North...Nov	2,486	2,527	247	283	2,809	2,940	651	620	1,648	1,714	4	1	1,072	1,132
July 1 to Nov 30	5,666	12,485	1,203	1,770	7,249	14,924	2,550	4,271	8,427	9,041	47	36	4,623	6,640
Western Maryland...Nov	486,543	424,767	56,918	52,748	569,809	498,715	69,939	59,298	73,970	80,084	7,056	6,695	170,857	165,079
July 1 to Nov 30	2,340,856	2,056,468	442,287	407,082	2,910,553	2,584,950	390,430	299,430	382,500	369,844	48,511	36,904	837,046	787,823
Georges Cr & Cum...Nov	5,700	6,367	65	65	6,234	6,672	684	569	6,507	5,843	146	229	1,865	1,960
July 1 to Nov 30	26,684	31,506	442	456	28,972	33,579	2,646	4,988	26,108	27,151	743	1,145	9,477	10,691
Western Ry of Ala...Dec	56,107	47,186	40,690	40,693	104,153	92,085	15,440	15,460	16,440	19,157	5,315	4,180	26,173	26,326
July 1 to Dec 31	330,165	277,767	217,493	225,585	593,737	548,544	94,510	99,655	101,613	88,099	31,458	23,951	152,936	157,778
Wharton & Northern...Dec	4,141	2,627	375	352	4,527	2,980	1,512							

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
U S Steel Corp.—Con—														
Newb & South Sh. Dec	36.698	28.925	12.494	22.833			3.124	2.005	9.370	20.827				
July 1 to Dec 31	210.863	184.361	80.777	60.672			9.369	7.313	71.407	53.358	11	11		
Northern Liberties Dec	4.894	1.024	—2.717	—966			33	31	—2.751	—998				
July 1 to Dec 31	23.825	6.110	—7.569	—5.125			227	139	—7.797	—5.264	1	1		
Pencoyd & Phila. Dec	4.140	1.849	—114	179			19	35	—133	144				
July 1 to Dec 31	23.867	16.821	792	—4.345			114	210	678	—4.555	3	3		
Pittsb & Ohio Vall. Dec	6.809	185	—2.892	—77					—2.892	—77				
July 1 to Dec 31	28.009	3.032	—13.088	—1.018			150	174	—13.238	—1.193	13	13		
St Clair Term. Dec	11.652	9.648	—1.445	21.877					—1.445	21.877				
July 1 to Dec 31	70.617	61.583	53.781	66.221			125	1.800	53.656	64.421	7	7		
Union RR (of Pa) Dec	224.141	153.748	20.388	10.267	16.788	8.756	4.525	—78	18.841	6.072				
July 1 to Dec 31	1,158.422	952.613	1,140.802	630.651	118.077	56.767	30.669	—1.808	21.341	1,150.129	611.342	31	31	
Wauk & Miss Vall. Dec	2.258	2.604	187	200			15	200	172					
July 1 to Dec 31	18.531	19.545	262	750			90	750	172		2	2		
United Verde & Pac. Dec	22.363	13.814	955	13.501			411	192	543	13.308				
July 1 to Dec 31	119.205	81.176	20.480	66.569			2,272	1,448	18,207	65,120	26	26		
Valley Connecting. Dec	955	1,037	64	—7			14	13	50	—20				
July 1 to Dec 31	5.104	6.584	379	3.604			79	63	300	3,540	0.86	0.86		
Valley RR. Dec	782	775	468	48			16	40	452	8				
July 1 to Nov 30	4.374	4.080	278	—240			81	200	197	—440	11	10		
Vandalia Dec	615.420	571.161	195.174	172.093			24,089	27,781	171.085	144,312				
July 1 to Dec 31	3,551.372	3,358.725	1,404.179	1,233.935			143,676	134,192	1,260.503	1,079,743	827	829		
Vicks Shrev & Pac. Dec	94.644	101.918	42.754	41.560			8,240	6,052	34,513	35,507				
July 1 to Dec 31	513.115	519.791	224.680	191,723			39,740	36,452	184,939	155,271	171	171		
Vict Fisher & West. Dec	8.926	8.415	711	—175			175	125	536	—300				
July 1 to Dec 31	51.636	46.218	3,804	—1,837			900	750	2,904	—2,587	56	56		
Virginia & Kentucky Dec	882	1,098	143	—299			43	44	100	—343				
July 1 to Dec 31	5.312	5.853	1,447	338			258	267	1,188	71	4	4		
Virginia & Southw. Dec	70.175	73.944	24.208	31.078			4,400	5,640	19,808	25,438				
July 1 to Dec 31	413.334	385.785	203.254	249,186			23,900	25,443	179,354	223,742	188	183		
Virginia Carolina Dec	4.895	5.219	5,782	4,974			368	287	5,414	4,686				
July 1 to Dec 31	29.147	29.213	40,821	32,753			1,748	1,701	39,072	31,052	31	31		
Virginia Southern Dec	1.514	1.181	722	953			109	133	613	819				
July 1 to Dec 31	7.822	5.937	6,164	5,855			654	801	5,509	5,054	12	12		
Virginian Dec	113.394	—	48,742	—	1,397	434	13,666	—	35,510	—				
July 1 to Dec 31	665.767	—	247,423	—	9,117	2,922	66,666	—	183,679	—	444	—		
Wabash Dec	1,743.643	1,548.128	602,204	591,144	11,926	10,063	—1,751	—2,388	64,494	535,958	525,501			
July 1 to Dec 31	9,988.040	9,174.864	4,942,708	4,184,318	88,983	75,861	—8,599	—6,236	398,096	4,536,012	3,770,296	2,514	2,514	
Lorain & West Va. Dec	4.713	5.304	4,752	6,932			429	164	4,322	6,768				
July 1 to Dec 31	42.369	29,915	48,026	74,512			2,913	1,298	45,112	73,214	34	34		
Pittsb Lisbon & W. Dec	3.915	3,559	1,783	1,518			165	111	1,618	1,407				
July 1 to Dec 31	24.464	24,455	9,890	7,702			1,054	973	8,836	6,729	27	27		
Wab-Pittsb Term. Dec	43.786	36,965	21,977	892			6,000	5,802	15,977	—4,910				
July 1 to Dec 31	262.591	280,129	156,521	158,536			34,800	36,646	121,721	121,889	63	63		
West Side Belt. Dec	14.191	9,507	11,217	2,197			400	600	10,817	1,597				
July 1 to Dec 31	106.540	92,754	109,003	62,326			2,400	3,600	106,603	58,726	22	22		
Wheeling & L Erie Dec	387.722	330,427	166,389	100,804	8,873	3,678	7,360	2,485	22,541	151,209	81,974			
July 1 to Dec 31	2,500.179	2,159,033	1,146,703	845,779	54,276	13,060	37,853	5,546	138,468	132,048	1,046,088	719,277	458	442
Wab Chester & West. Dec	9.070	8,054	2,401	1,556			553	512	1,847	1,044				
July 1 to Dec 31	48.890	49,140	20,378	16,094			3,258	3,072	17,120	13,022	64	64		
Warren & Ouach Vall. Dec	4.081	3,817	2,208	3,066			125	109	2,083	2,956				
July 1 to Dec 31	33.868	23,828	8,138	23,663			750	658	7,388	23,005	16	16		
War Johnsv & S Riv. Dec	5.232	4,019	2,130	2,235			45	37	2,085	2,198				
July 1 to Dec 31	20.007	18,879	12,444	2,660			270	225	12,174	2,435	34	21		
Warrenton Dec	441	1,928	968	—851			10	9	958	—861				
July 1 to Dec 31	2,864	5,587	4,062	95			60	59	4,002	35	3	3		
Wash Idaho & Mont. Dec	12.560	13,043	20,142	4,820			500	450	19,642	4,370				
July 1 to Dec 31	93.002	82,011	119,502	32,679			3,000	2,700	116,502	29,979	48	43		
Wash Pot & Chesap. Dec	1.978	1,602	92	94			92	94	—	—				
July 1 to Dec 31	14.942	11,899	554	565			554	565	—	—	21	21		
Washington Run. Dec	3.258	2,837	935	2,973			157	163	778	2,810				
July 1 to Dec 31	16.458	21,105	9,435	8,041			943	978	8,492	7,062	4	4		
Washington Term'l. Aug	53.320	61,674	3,780	8,935	13,618	9,621	2,467	1,349	6,248	10,184				
July 1 to Aug 31	108.746	126,289	9,102	14,949	25,273	18,255	3,934	1,615	12,496	16,565				
Waupaca Gr Bay. Dec	1.524	1,195	—179	337			34	—	—213	337				
July 1 to Dec 31	10.380	7,764	—1,285	1,018			204	—	—1,489	1,018	10	10		
W Jersey & Sea Sh. Dec	353.112	293,228	—37,989	7,215	12,734	7,736	—350	—980	20,037	20,037	—58,377	—13,801		
July 1 to Dec 31	2,159.793	1,912,626	1,008,501	879,018	72,768	148,268	16,327	51,080	120,222	120,222	904,606	809,876	355	371
West Virginia Mid. Dec	2.720	2,969	460	732			119	157	341	575				
July 1 to Dec 31	16.911	21,152	7,060	2,563			796	703	6,263	1,859	35	35		
West Virginia North. Nov	4.588	4,342	—1,779	—1,401			126	179	—1,905	—1,581				
July 1 to Nov 30	19.430	23,172	—12,280	—8,248			632	738	—12,813	—8,986	10	10		
Western Maryland. Nov	339.325	322,734	230,484	175,981			17,500	16,500	212,984	159,491				
July 1 to Nov 30	1,727.635	1,551,694	1,182,918	1,033,256			87,500	82,500	1,095,418	950,756	543	543		
Georges Cr & Cum. Nov	9.591	9,439	—3,357	—2,767			900	990	—4,257	—3,757				
July 1 to Nov 30	41.869	48,051	—12,897	—14,471			4,500	4,950	—17,397	—19,422	32	33		
Western Ry of Ala. Dec	68.817	69,341	35,353	22,744	1,020	1,136	—385	—150	3,766	4,776	17,816			
July 1 to Dec 31	409.772	394,981	183,964	153,563	6,036	6,711	—2,352	—1,095	22,873	26,828	158,733	125,639	133	133
Wharton & Northern. Dec	3.652	5,828	875	—2,947			551	370	323	—3,217				
July 1 to Dec 31	21.502	20,723	11,428	7,328			2,705	2,222	8,723	5,105	20	20		
Whitcomb & Morris. Dec	160	160	32	85			9	9	41	76				
July 1 to Dec 31	1,967	1,694	384	539			57	57	441	596	6	6		
White Oak. Dec	2.696	2,492	—1,729	674			312	302	—2,041	371				
July 1 to Dec 31	15.629	14,408	8,604	3,723			1,872	1,816	6,732	1,907	8	8		
Wichita Falls & N W. Nov	5.562	7,936	18,796	7,225			607	557	18,188	6,667				
July 1 to Nov 30	32.051	37,013	66,046	14,198			3,037	3,331	63,009	10,867	32	32		
Wichita F & N W of T. Nov	3.785	1,672	17,658	11,484			197	55	17,461	11,428				
July 1 to Nov 30	21.246	13,569	55,010	35,660			987	276	54,023	35,383	18	18		
Wichita Falls & Sou. Nov	6.404	—	5,467	—										

Index to Roads Appearing Under Other Companies.

Name of Road—	To be found under—	Name of Road—	To be found under—
Abbotsford & Northeastern	Canadian Pacific	McKeesport Connecting	United States Steel.
Ahnapee & Western	Green Bay & Western.	McKeesport Terminal	United States Steel.
Arizona & California	Atch. Top. & Santa Fe.	Mercer Valley	United States Steel.
Arizona & Colorado	Southern Pacific.	Mexico & Colorado	El Paso & Southw. Co.
Arkansas & Louisiana	Missouri Pacific.	Michigan Air Line	Grand Trunk of Canada.
Arkansas Central	Missouri Pacific.	Middletown & Hummelstown	Reading Company.
Arkansas Midland	Missouri Pacific.	Midland Terminal	Cripple Creek Central.
Arkansas Southwestern	Missouri Pacific.	Mineral Range	Canadian Pacific.
Arkansas Western	Kansas City Southern.	Minneapolis Western	Great Northern.
Asheville & Craggy Mountain	Southern Railway.	Minnesota & International	Northern Pacific.
Astoria & Columbia River	Spokane Port. & Seattle.	Mississippi River Hamburg & Western	Missouri Pacific.
Atlantic & St. Lawrence	Grand Trunk of Canada.	Monroe	Atlantic Coast Line.
Atlantic City	Reading Company.	Montana	Chic. Milw. & St. Paul.
Augusta Belt	Atlantic Coast Line.	Morgan's Louisiana & Tex. RR. & SS. Co.	Southern Pacific.
Augusta Southern	Southern Railway.	Morris Terminal	Rock Island.
Baltimore & Sparrow's Point	Pennsylvania RR.	Mount Gilead Short Line	N. Y. Cent. & Hud. Riv.
Bath & Hammondsport	Erie Railroad.	Mount Pleasant & Latrobe	United States Steel.
Beaumont Sour Lake & Western	St. Louis & San Fran.	Natchez & Southern	Missouri Pacific.
Beaumont Wharf & Terminal Co	Atch. Top. & Santa Fe.	New Jersey & New York	Erie Railroad.
Big Fork & International Falls	Northern Pacific.	New Orleans & Northwestern	Missouri Pacific.
Big Stony	Norfolk & Western.	New York & Ottawa	N. Y. Cent. & Hud. Riv.
Blackstone & Lunenburg	Norfolk & Western.	Newburgh & South Shore	United States Steel.
Blue Ridge	Southern Railway.	Newport & Richford	Canadian Pacific.
Boca & Loyalta	Denver & Rio Grande.	North & South Carolina	Southern.
Brinkley Helena & Indian Bay	Missouri Pacific.	North East Pennsylvania	Reading Company.
Bullfrog Goldfield	Tonopah & Tidewater.	Northern Alabama	Southern Railway.
Canadian Pacific Railway in Maine	Canadian Pacific.	Northern Liberties	United States Steel.
Catahouqua & Fogelsville	Reading Company.	North Western RR. of South Carolina	Atlantic Coast Line.
Champlain & St. Lawrence	Grand Trunk of Canada.	Ohio & Little Kanawha	Baltimore & Ohio.
Charleston & Western Carolina	Atlantic Coast Line.	Omaha Bridge & Terminal	Illinois Central.
Chester & Delaware River	Reading Company.	Opelousas Gulf & Northeastern	Texas & Pacific.
Chicago & Eastern Illinois	St. Louis & San Fran.	Orange & Northwestern	St. Louis & San Fran.
Chicago & Erie	Erie Railroad.	Oregon & Washington	Union Pacific.
Chic. Detroit & Can. Grand Trunk Junc.	Grand Trunk of Canada.	Oregon Railroad & Navigation	Union Pacific.
Chicago Kalamazoo & Saginaw	N. Y. Cent. & Hud. Riv.	Oregon Short Line	Union Pacific.
Chicago Milwaukee & Puget Sound	Chic. Milw. & St. Paul.	Oregon Washington & Idaho	Union Pacific.
Chicago Rock Island & El Paso	Rock Island.	Paragould Southeastern	St. Louis Southwestern.
Chicago Rock Island & Gulf	Rock Island.	Paris & Great Northern	St. Louis & San Fran.
Chicago Rock Island & Pacific	Rock Island.	Pecos & Northern Texas	Atch. Top. & Santa Fe.
Cincinnati & Muskingum Valley	Pennsylvania Railroad.	Pecos River	Atch. Top. & Santa Fe.
Cincinnati Burnside & Cumberland	Cin. N. O. & Texas Pac.	Pencoyd & Philadelphia	United States Steel.
Cincinnati Lebanon & Northern	Pennsylvania Railroad.	Perklemen	Reading Company.
Cincinnati Northern	N. Y. Cent. & Hud. Riv.	Philadelphia & Chester Valley	Reading Company.
Cincinnati Saginaw & Mackinaw	Grand Trunk of Canada.	Philadelphia & Reading	Reading Company.
Cleveland Akron & Columbus	Pennsylvania Railroad.	Philadelphia Newtown & New York	Reading Company.
Cleveland Terminal & Valley	Baltimore & Ohio.	Phoenix & Eastern	Southern Pacific.
Coal Belt	Missouri Pacific.	Pickering Valley	Reading Company.
Colorado South. New Orf. & Pac	St. Louis & San Fran.	Pierre & Fort Pierre Bridge	Chicago & North Western.
Colorado Springs & Cripple Creek Dist.	Colorado & Southern.	Pine Bluff & Western	Missouri Pacific.
Conway Coast & Western	Atlantic Coast Line.	Pine Bluff Arkansas River	St. Louis Southwestern.
Coos Bay Roseburg & Eastern	Southern Pacific.	Pittsburgh & Ohio Valley	United States Steel.
Cornwall & Lebanon	Pennsylvania Railroad.	Pittsburgh Lisbon & Western	Wabash Railroad.
Corvallis & Eastern	Southern Pacific.	Pocahontas & Western	Norfolk & Western.
Cumberland RR	Southern Railway.	Port Reading	Reading Company.
Danville & Western	Southern Railway.	Port Townsend Southern	Northern Pacific.
Dayton & Union	Cin. Ham. & Dayton.	Quincy Omaha & Kansas City	Chic. Burl. & Quincy.
Denison & Pacific Suburban	Texas & Pacific.	Raquette Lake	N. Y. Cent. & Hud. Riv.
Detroit & Charlevoix	N. Y. Cent. & Hud. Riv.	Ravenswood Spencer & Glenville	Baltimore & Ohio.
Detroit Grand Haven & Milwaukee	Grand Trunk of Canada.	Reading & Columbia	Reading Company.
Donora Southern	United States Steel.	Rio Grande Southern	Denver & Rio Grande.
Dunkirk Allegheny Valley & Pittsburgh	N. Y. Cent. & Hud. Riv.	Rock Island-Frisco Terminal	Rock Island.
Eastern Ry. of New Mexico	Atch. Top. & Santa Fe.	Roslyn Connecting	Pennsylvania Railroad.
Eastern Texas	St. Louis Southwestern.	Rupert & Bloomsburg	Reading Company.
Eldorado & Bastrop	Missouri Pacific.	St. Clair Terminal	United States Steel.
Elwood Anderson & Lapel	United States Steel.	St. Clair Tunnel Co	Grand Trunk of Canada.
Etna & Montrose	United States Steel.	St. Louis Belleville & Southern	Illinois Central.
Evansville & Terre Haute	St. Louis & San Fran.	St. Louis El Reno & West	Fort Smith & West.
Farmers' Grain & Ship. Co	Great Northern.	St. Louis Iron Mountain & Southern	Missouri Pacific.
Farmerville & Southern	Missouri Pacific.	St. Louis Merch. Bridge & Terminal	Term. RR. Ass'n of St. L.
Florence & Cripple Creek	Cripple Creek Central.	St. Louis San Francisco & Texas	St. Louis & San Fran.
Fort Worth & Denver City	Colorado & Southern.	St. Louis Watkins & Gulf	Missouri Pacific.
Fort Worth & Rio Grande	St. Louis & San Fran.	Santa Fe Prescott & Phoenix	Atch. Top. & Santa Fe.
Fulton Chain	N. Y. Cent. & Hud. Riv.	Sharpville	Baltimore & Ohio.
Galveston Harrisburg & San Antonio	Southern Pacific.	Sierra Valleys	Nevada-California-Ore.
Georges Creek & Cumberland	Western Maryland.	Somerset	Boston & Maine.
Gettysburg & Harrisburg	Reading Company.	Southern Kansas Ry. of Texas	Atch. Top. & Santa Fe.
Gila Valley Globe & Northern	Southern Pacific.	Stony Creek	Reading Company.
Grand Canyon	Atch. Top. & Santa Fe.	Sullivan County	Boston & Maine.
Grand Trunk Western	Grand Trunk of Canada.	Sussex	Del. Lack. & Western.
Greenwich & Johnsonville	Delaware & Hudson.	Syracuse Binghamton & New York	Del. Lack. & Western.
Gulf Colorado & Santa Fe	Atch. Top. & Santa Fe.	Tacoma Eastern	Chic. Milw. & St. Paul.
Gurdon & Fort Smith	Missouri Pacific.	Tallulah Falls	Southern Railway.
Hamilton Belt	Cin. Ham. & Dayton.	Tamaqua Hazleton & Northern	Reading Company.
Harriman & Northeastern	Cin. N. O. & Texas Pac.	Texas & Gulf	Atch. Top. & Santa Fe.
Hartwell	Southern Railway.	Texas & New Orleans	Southern Pacific.
Hearne & Brazos Valley	Southern Pacific.	Toledo Saginaw & Muskegon	Grand Trunk of Canada.
Houston & Shreveport	Southern Pacific.	Trinity & Brazos Valley	Colorado & Southern.
Houston East & West Texas	Southern Pacific.	Union RR. of (Pennsylvania)	United States Steel.
Iberia & Vermilion	Southern Pacific.	Union Freight	N. Y. N. H. & Hartford.
Ilwaco	Union Pacific.	Union Point & White Plains	Atlantic Coast Line.
Indiana Harbor Belt	N. Y. Cent. & Hud. Riv.	Union RR. of Baltimore	Pennsylvania Railroad.
Indianapolis Southern	Illinois Central.	United States & Canada	Grand Trunk of Canada.
Iola & Northern	Green Bay & Western.	Valley RR. of Virginia	Baltimore & Ohio.
Johnstown & Stony Creek	United States Steel.	Vermont Valley	Boston & Maine.
Kankakee & Seneca	N. Y. Cent. & Hud. Riv.	Wabash-Pittsburgh Terminal	Wabash Railroad.
Kansas City Mexico & Orient of Texas	Kansas City Mex. & Orient	Wadley Southern	Central of Georgia.
Kewaunee Green Bay & Western	Green Bay & Western.	Washington & Vandemere	Atlantic Coast Line.
Lackawanna & Montrose	Del. Lack. & Western.	Washington County	Boston & Maine.
Lake Erie Alliance & Wheeling	N. Y. Cent. & Hud. Riv.	Washington Southern	Rich. Frederick. & Pot.
Lake Terminal	United States Steel.	Waukegan & Mississippi Valley	United States Steel.
Lewiston & Auburn	Grand Trunk of Canada.	Waynesburg & Washington	Pennsylvania Railroad.
Lexington Terminal	Atlantic Coast Line.	Weatherford Mineral Wells & Nor. West	Texas & Pacific.
Little Falls & Dolgeville	N. Y. Cent. & Hud. Riv.	West Side Belt	Wabash Railroad.
Little Rock & Hot Springs Western	Missouri Pacific.	Wheeling & Lake Erie	Wabash Railroad.
Little Rock & Monroe	Missouri Pacific.	Wheeling Terminal	Pennsylvania Railroad.
Lorain & West Virginia	Wabash Railroad.	Wichita Valley	Colorado & Southern.
Louisiana Western	Southern Pacific.	Wilkes-Barre & Eastern	Erie Railroad.
Louisville & Jeffersonville Bridge	N. Y. Cent. & Hud. Riv.	Williams Valley	Reading Company.
Louisville & Wadley	Central of Georgia.	Wood River Branch	N. Y. N. H. & Hartford.
Macoupin County	Chicago & North West.	Wrightsville & Tennille	Central of Georgia.
Maricopa & Phoenix	Southern Pacific	Wyoming & Northwestern	Chicago & North West.
Maryland Delaware & Virginia	Pennsylvania Railroad.	York Harbor & Beach	Boston & Maine.