STATE AND CITY
SECTION
OF THE
COMMERCIAL & FINANCIAL CHRONICLE.

Copyrighted in 1909, according to Act of Congress, by WILLIAM B. DANA COMPANY, in Office of Librarian of Congress, Washington, D. C.

Vol. 89. NEW YORK, NOVEMBER 27 1909. No. 2318.

STATE AND CITY SECTION.

The State and City Section, issued semi-annually on the last Saturday of May and November, is furnished *without extra charge* to every annual subscriber of the **Commercial and Financial Chronicle.**

The **Railway and Industrial** Section, issued quarterly on the last Saturday of January, April, July and October, is also furnished *without extra charge* to every subscriber of the **Chronicle.**

The **Railway Earnings** Section, issued monthly, containing the sworn returns of earnings and expenses filed each month with the Inter-State Commerce Commission, is also furnished *without extra charge* to every annual **Chronicle** subscriber.

The **Electric Railway** Section, issued three times a year, in February, June and October, is likewise furnished *without extra charge* to every **Chronicle** subscriber.

The **Bank and Quotation** Section, issued monthly, is also furnished *without extra charge* to every subscriber of the **Chronicle.**

The **Bankers' Convention** Section, issued yearly, giving the detailed proceedings of the annual convention of the American Bankers' Association is likewise furnished *without extra charge* to **Chronicle** subscribers.

Terms for the **Chronicle**, including the six Supplements above named, are Ten Dollars per annum within the United States, Thirteen Dollars (which includes postage) in Europe, and $11.50 in Canada.

File covers of the **Chronicle** are sold at 50 cents each; postage on the same is 18 cents. File covers for Supplements can be had at same price.

CHICAGO OFFICE—Pliny Bartlett, 513 Monadnock Block.
LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E.C.

WILLIAM B. DANA COMPANY, Publishers,
Front, Pine and Depeyster Streets,
Post Office Box, 958. New York.

THE INVESTMENTS OF THE SAVINGS BANKS OF THIS STATE.

On two or three occasions during the last twelve or fifteen years, we have presented statistics to show the extent and character of the investments of the savings institutions of this State. It seems desirable to bring the figures down to the present year in view of the growing magnitude of the deposits and resources of these institutions. Notwithstanding the panic of 1907 and the resulting great prostration of trade, prolonged for many months, during which a large portion of the laboring population was reduced to idleness and the income of many other persons who patronize savings institutions was considerably shortened, savings deposits as a whole suffered no reduction. The growth during the last two years has been smaller in both ratio and amount than we have been accustomed to see in normal periods, but there has been gain, nevertheless, and for Jan. 1909 the total was larger than it had ever been before and for July 1 1909 there was a yet further addition to the amount.

In the present article we shall confine ourselves to the figures for the 1st of January, since this is the latest date for which details of the investments are available. With the constant expansion in the deposits, the aggregates now reach huge dimensions. On January 1 1909 the total of the deposits fell but little short of 1,400 million dollars, being in exact figures $1,396,443,328, while aggregate resources actually exceeded 1½ thousand million dollars, the precise figures in this latter instance being $1,503,-240,206. For July 1 1909 there was a further addition to the deposits of $48,531,532. As indicating how the financial disturbances and business depression served to reduce the growth in deposits without actually checking it, we may note that the total at $1,396,-443,328 for Jan. 1 1909 compares with $1,380,399,090 for Jan. 1 1908 and $1,362,035,837 for Jan. 1 1907, giving an addition for the two years of only $34,407,-491, whereas in the calendar year preceding the addition had been nearly $70,000,000, the deposits for Jan. 1 1906 having been reported $1,292,358,867, from which there was a rise to $1,362,035,837 in the twelve months to Jan. 1 1907.

Interest in the investments lies in their distribution among the various classes of securities in which the savings banks are allowed to employ their funds. Since the revision made in 1905 there has been no very material change in the statute defining the securities in which these savings institutions may lodge their moneys, but the policy of the State in permitting the purchase of railroad mortgages has at times been criticised. These criticisms have come from those who argue that the municipalities of this State are in constant need of new money and are putting out additional bonds for this purpose from time to time (the City of New York being a tremendous borrower, as is well known), and that the State itself is appearing in the market for additional funds in connection with its work on the Erie Canal and also for the purpose of building new roads. It is contended that if the State should deny to the banks the privilege of buying railroad bonds and limited the same to municipal securities, a larger and better market for these latter could be obtained. Such a view would appear to ignore the needs of the savings banks themselves, and if the policy indicated were adopted and had the effect intended, the result would be that dividends to savings depositors would, perforce, be reduced in order that the municipalities of the State might be able to float their obligations at lower rates of interest.

The real truth is that savings deposits in New York have been expanding in such a way that an enlargement of the scope of their investment field was an absolute necessity, having regard for the situation and interests of that important part of the community to which savings banks chiefly cater. The banks were for the first time given authority to invest in first mortgage railroad bonds in 1898. The railroad list, at first very much restricted, was gradually added to, and in 1905 a further amendment was made fixing general standards for future additions, both in the case of railroad securities and municipal securities. On Jan. 1 1898, when the banks did not yet possess authority to purchase railroad bonds, the deposits, while large, amounted, nevertheless, to no more than $766,684,916. For the 1st of January of the present year the total, as we have already seen, was no less than $1,396,443,328. In this period of eleven years,

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

therefore, the volume of deposits for which the managers of the institutions were obliged to find remunerative employment was added to in amount of $630,000,000.

But the considerations supporting the addition of railroad investments to the list are not found alone in the great increase in the volume of the deposits. A further reason has been that some of the old forms of investment, in which the banks have had a considerable part of their moneys employed, have been growing scarce, or else, by reason of their prices, have been getting beyond the reach of the banks as remunerative investments. On Jan. 1 1898 the savings banks held considerably over $100,000,000 of United States Government bonds and over $56,000,000 of State bonds. But very few States have been putting out new bonds in large amounts in recent decades, New York and Massachusetts being about the only conspicuous exceptions to the rule. Elsewhere old issues of State bonds have been gradually paid off, and, as already stated, new issues have not been very extensive. Here, then, was one class of obligations for which a substitute had to be found.

As far as United States Government bonds are concerned, the situation there has been that, owing to the refunding operations of the Government which have been conducted in the interval and the fact that there has been such an urgent demand for United States bonds as security for circulation and for public deposits, this class of bonds has been ruling at prices where it became unprofitable for the banks to buy or to hold them. The change in that respect is indicated by the fact that, whereas on Jan. 1 1898 the New York savings institutions held $100,708,450 of Government bonds and $5,589,800 of District of Columbia bonds, on Jan. 1 1909 their holdings of United States bonds amounted to only $4,348,580 and of District of Columbia bonds to but $361,800.

In view of the tremendous growth in the deposits and the passing out of reach of these other forms of investment, it must be considered that the trustees have shown no undue desire to avail of the new privilege, and purchase railroad bonds. On the contrary, they have displayed a wise discretion, and have distributed their investments quite equably among the different classes of securities open to them. On Jan. 1 1909 their entire holdings of railroad mortgage bonds aggregated $227,934,998. This is no mean sum obviously, but it must be considered in reference to the fact that the banks at the same date had aggregate resources of no less than $1,503,240,206. It is worthy of note, too, that even during the last two or three years no disposition has been evinced to enlarge the holdings of railroad mortgages. This is especially significant inasmuch as during 1907 and 1908 some extraordinary opportunities existed to acquire bonds at very low prices. Owing to the panic and the antecedent crusade on the part of the national and the State governments against the railroads, prices of railroad securities suffered a tremendous shrinkage. In these circumstances a considerable addition to savings bank holdings could have occasioned no surprise. As a matter of fact, nothing of the kind occurred. Possibly the very attacks which were responsible for the declines in values also served to deter bank managers from extending their quotas of the same. At all events, at $227,934,998 for Jan. 1 1909 the holdings of railroad bonds compare with $226,649,598 for Jan. 1 1908 and $229,758,798 for Jan. 1 1907. In the two years from 1907 to 1909 there was thus actually a decrease in the railroad mortgage investments of nearly $2,000,000.

It is further worthy of note that in these two years the holdings of State and city bonds have also diminished. Here, too, then, the allurement of low prices did not tempt the trustees to extend their lines of these classes of investments. During the last fifteen or eighteen months prices of municipal obligations have again been on the up-grade, the same as market values of railroad securities, but during 1907 extremely low figures were reached and many real bargains could be obtained; yet the savings bank officials manifested no inclination to avail of the same. Observe that the aggregate par value of the holdings of city bonds of this State January 1 1909 was $186,897,639, against $189,049,179 January 1 1908 and $190,285,565 January 1 1907; furthermore, the holdings of city bonds of other States fell to $108,880,949 from $111,918,210 January 1 1908 and $116,379,249 January 1 1907. There has also been a decrease in the holdings of State bonds other than those of this State.

The reason why the savings bank officials did not pick up bargains in the municipal bond field and the railroad mortgage market would appear to be that they saw equally attractive bargains in another direction much more to their liking. The savings banks have always preferred real estate mortgages to all other forms of investment, as is evident from the fact that they have been employing the vast preponderating extent of their funds in purchases of that class of obligations. The discredit attaching to everything else during the monetary stringency and financial disturbances extended likewise to real estate mortgages, and it was possible for buyers of such mortgages to obtain higher rates of interest than for a decade or more. The trustees of the savings banks therefore gave free rein to their preference for such obligations and greatly added to their holdings of the same. That conclusion is fully authorized, seeing that for January 1 1909 the real estate mortgages are reported at $747,119,428, against $722,365,987 for January 1 1908, $688,066,201 for January 1 1907 and only $639,742,228 for January 1 1906. In the three years the addition under this head has been over $107,000,000. In the same three years the deposits have risen only a little over $104,000,000 and the increase in total resources has been less than 97½ million dollars.

The changes which have occurred in the various classes of holdings the last three years are so interesting that we have had the following tabular statement prepared giving full details of the investments for the 1st of January in each of the last four years:

INVESTMENTS OF SAVINGS BANKS IN NEW YORK STATE.

	Jan. 1 1909.	*Jan.* 1 1908.	*Jan.* 1 1907.	*Jan.* 1 1906.
United States bonds	4,348,580	5,893,680	7,993,380	10,440,180
District of Columbia	361,800	2,379,800	2,494,800	2,894,800
State bonds—New York	2,843,000	368,000	563,000	713,000
Other States	45,333,691	47,200,850	50,620,341	54,633,759
City bonds—Of this State	186,897,639	189,049,179	190,285,565	175,966,316
Of other States	108,880,949	111,918,210	116,379,249	118,766,699
County bonds—Of this State	19,811,749	18,766,687	18,911,327	18,791,683
Town bonds—Of this State	6,790,979	7,055,998	7,247,976	7,249,309
Village bonds—Of this State	16,717,143	15,837,477	15,334,956	14,700,923
School district bonds	5,630,245	5,224,215	4,690,035	4,117,983
Railroad bonds	227,934,998	226,649,598	229,758,798	216,166,797
Total par value	625,550,773	630,343,694	644,279,427	624,241,449
Premium paid	49,076,018	44,557,701	47,746,327	47,091,997
Total cost	674,626,791	674,901,395	692,025,754	671,333,446
Market value of secur's	625,331,857	615,169,081	655,878,946	651,722,291
Real estate mortgages	747,119,428	722,365,987	688,066,201	639,742,228
Cash on deposit in banks, &c	84,714,024	75,142,686	73,231,606	69,547,895
Cash on hand	10,008,319	16,650,210	9,634,700	9,393,610
Loans on securities	814,632	1,812,250	5,500,275	4,059,385
Banking houses and lots	13,297,444	12,460,890	12,153,070	11,941,672
Other real estate	4,129,010	4,024,396	3,811,308	3,473,736
Total of collectible interest	17,276,987	16,612,527	15,952,919	15,434,670
Other assets	548,505	1,057,050	721,808	485,418
Total resources	1,503,240,206	1,465,295,677	1,464,950,833	1,405,800,905
Amount due depositors	1,396,443,328	1,380,399,090	1,362,035,837	1,292,358,867
Other liabilities	1,303,746	1,641,312	722,732	607,613
Surplus on market values of stocks and bonds	105,493,132	83,255,275	102,192,264	112,834,425
Total liabilities	1,503,240,206	1,465,295,677	1,464,950,833	1,405,800,905

Note.—The State Banking Department figures the surplus and resources for Jan. 1 1909 on the basis of the so-called "investment value" of the securities held. In the above we use the market value. In order to preserve the basis of comparison with previous years. As the investment value was $653,702,193, as against the above market value of $625,331,857, the effect of the use of the former is to raise surplus from $105,493,132 to $138,863,473, and total resources from $1,503,240,206 to $1,536,610,547.

Another comparison seems desirable in order to reveal clearly the investment trend on the part of the trustees of the savings institutions. We have had a table prepared contrasting the details of the investments on January 1 1909 with those for January 1 1898, the latter the annual date just preceding the time when the banks were given authority to invest in railroad mortgages. Before presenting the table, however, it is proper to point out that in the line

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

of municipal investments the statute regulating the investments has also undergone a material change in the interval of eleven years. When the law was remodeled in 1905 as regards the railroad investments by fixing general standards for future additions to the list, it was also remodeled as to the municipal list so as to widen the choice and extend the latitude of bank trustees. Previously the lawmaker had designated particular cities the bonds of which might be purchased; under the change general requirements were fixed and authority given to purchase the obligations of any city that measured up to such requirements.

Stated in brief, prior to the 1905 amendment, the banks were limited in their investments to the stocks or bonds of the following cities [in addition to the bonds of any city, county, town or village, school district and union free school district in this State]: Boston, Worcester, Cambridge, Lowell, Fall River, Springfield and Holyoke in the State of Massachusetts; St. Louis in the State of Missouri; Cleveland, Cincinnati and Toledo in the State of Ohio; Detroit and Grand Rapids in the State of Michigan; Providence in the State of Rhode Island; New Haven and Hartford in the State of Connecticut; Portland in the State of Maine; Philadelphia, Pittsburgh, Allegheny, Reading and Scranton in the State of Pennsylvania; Minneapolis and St. Paul in the State of Minnesota; Des Moines in the State of Iowa; Milwaukee in the State of Wisconsin; Louisville in the State of Kentucky; Paterson, Trenton, Newark and Camden in the State of New Jersey; Baltimore in the State of Maryland, and Los Angeles in the State of California.

What qualification a municipal bond must now possess in order to be eligible for the savings banks can be seen by reference to the provisions of the statute as printed on a subsequent page of this issue under the State of New York, namely page 41. In a general way, it may be said here that, aside from the old requirements that the aggregate debt, less water debt and sinking funds, must not exceed 7% of the city's valuation for purposes of taxation, the first condition is that the State in which the city is located must have been admitted to Statehood prior to January 1 1896. In the second place the State must not since January 1 1861 have repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State. Then the city must have not less than 45,000 inhabitants. Furthermore, it must have been incorporated as a city at least twenty-five years prior to the making of the investment. Finally, it must never have defaulted since Jan. 1 1878 for more than 90 days "in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof."

With these preliminary remarks the reader is prepared to interpret intelligently the following comparison between the figures of 1898 and 1909.

	Jan. 1 1909. $	% *of whole.*	*Jan.* 1 1898. $	% *of whole.*
United States bonds	4,348,580	.29	100,708,450	11.58
District of Columbia	361,800	.02	5,589,800	.64
State bonds—New York	2,843,000	.19	973,000	.11
Other States	45,333,691	3.02	55,209,576	6.35
City bonds—Of this State	186,897,639	12.43	128,855,349	14.82
Of other States	108,880,949	7.24	52,300,426	6.01
County bonds—Of this State	19,811,749	1.32	23,352,572	2.68
Town bonds—Of this State	6,790,979	.45	8,831,959	1.02
Village bonds—Of this State	16,717,143	1.11	9,758,064	1.12
School district bonds	5,630,245	.38	3,220,582	.37
Railroad bonds	227,934,998	15.16	----------	-----
Total par value	625,550,773	41.61	388,799,778	44.70
Premium paid	49,076,018		31,996,959	3.68
Total cost	674,626,791		420,796,737	48.38
Market value of securities	625,331,857	41.59	426,174,408	49.00
Real estate mortgages	747,119,428	49.71	358,943,901	41.27
Cash on deposit in banks, &c.	84,714,024	5.64	51,002,126	5.86
Cash on hand	10,008,319	.67	8,218,934	.95
Loans on securities	814,632	.05	676,161	.08
Banking houses and lots	13,297,444	.88	11,549,512	1.33
Other real estate	4,129,010	.27	2,719,255	.31
Total of collectible interest	17,276,987	1.15	9,341,608	1.07
Other assets	548,505	.04	1,125,339	.13
Total resources	1,503,240,206	100.00	869,751,244	100.00
Amount due depositors	1,396,443,328		766,684,916	
Other liabilities	1,303,746		640,166	
Surplus on market value of stocks and bonds	105,493,132		102,426,162	
Total liabilities	1,503,240,206		869,751,244	

The feature here is the same as in the other instance, namely the increased liking the banks have developed for real estate mortgages. In 1898 they held only $358,943,901 of these mortgages, now they hold $747,119,428—that is, they have more than doubled this item, having added in the eleven years over 388 million dollars. The addition to deposits in the same interval has been not quite $630,000,000 and the addition to resources $633,000,000. Not only has there been this large increase in the amount of these mortgages, but the proportion which they bear to total resources has also moved up in a marked degree, rising from 41.27% to 49.71%. In United States Government bonds and those of the District of Columbia there has been a decrease, as already noted, of over 101½ million dollars. The holdings of State bonds, except those of New York State, have also fallen off. As against the decline here, the $227,934,998 of railroad bonds form a new item.

In the holdings of municipal bonds there has been an increase of nearly $115,000,000, city bonds of this State now standing at $186,897,639, against $128,855,349 and the holdings of city bonds of other States at $108,880,949, against $52,300,426. In ratio to total resources there has been some falling off, of course, with the extension of the real estate mortgage investment and the appearance of railroad bonds as a new field for the employment of the funds of the institutions. Still the decline has not been very striking. It remains to add that the increased liberty given by the 1905 amendment for the making of investments in municipal bonds of other States appears not to have served to displace investments in the municipal bonds of this State in the four years since then. In truth, there has actually been a decline in this item during the four years, inasmuch as on January 1 1905 the banks had held $112,303,399 of bonds of municipalities of other States, while now the total is only $108,880,949.

DECISION REGARDING METHODS OF ASSESSING FRANCHISE TAX.

The decision handed down on Oct. 19 by the New York Court of Appeals in the case of The People of the State of New York ex rel Jamaica Water Supply Co., respondent, vs. The State Board of Tax Commissioners and the City of New York, appellants, is justly regarded as of great value for the light it throws on the question of what the courts in this State would regard, in probably a majority of cases at least, as the proper method of determining the valuation of special franchises for purposes of assessment under the law of 1899. The law had previously, viz., in 1903, been held to be constitutional in the Metropolitan Street Ry. case, but the decision which has just been rendered is the first one by the highest Court of the State touching on the many questions arising in appraising special franchises for taxation.

The decision covers a number of important points, and the conclusions of the Court are summarized in the syllabus to the opinion, as follows:

(1) The State Board of Tax Commissioners, in fixing the value of a special franchise for purposes of taxation, is not confined to any exclusive rule, but may avail itself of any rule or method reasonably adapted to ascertaining its true value.

(2) The courts will assume at the outset that the valuation fixed by the board of assessors was correct, and the party assailing the assessment has the burden of establishing the contrary.

(3) The statute contemplates that the assessing officers, in their return to the writ, should disclose to the court their method of arriving at the valuation.

(4) When the method known as the "net earnings rule" is adopted in ascertaining the value of a special

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

franchise, taxes other than the special franchise tax should be deducted from the gross earnings in order to determine the net earnings of the company. There should also be deducted a reasonable amount to meet the general depreciation of the plant not covered by ordinary repairs.

(5) In ascertaining the proportion of the net earnings attributable to the enjoyment of a special franchise, under the net earnings rule, the court below might take judicial notice that 6% should be allowed as a fair return upon the capital invested by the company in real estate and other tangible property. In fixing the value of its tangible property land occupied by the plant should be taken at its present value.

(6) Upon the question of equalization an assessment for a special franchise tax should be made at the same ratio of actual or true value as other property in the county appearing on the assessment roll. The question of unequal assessment may be reviewed by the courts on certiorari.

(7) It would seem, in a case like this, that 7% was a proper rate to adopt in capitalizing the surplus earnings, under the net earnings rule, to provide a sinking fund for unforeseen contingencies.

The case was begun by a writ of certiorari directing the State Board of Tax Commissioners to make a return of their method of procedure in assessing the special franchise. The latter made a general but not a precise or itemized statement of the method of arriving at the sum of $800,000 as the value of the special franchise of the company. The referee appointed by the lower court (Special Term) assumed that the State Board should have valued the relator's special franchise by the application of what is known as the net earnings rule, and, applying this rule as he understood it, he reached the conclusion that the special franchise valued in this manner would exceed the valuation fixed by the Board. His findings and conclusions were adopted by the Special Term, which affirmed the Board's valuation. The Appellate Division of the Supreme Court, Third Department, while sanctioning the use of the net earnings rule, reversed the lower court's decision on the ground that the proper application of the net earnings rule would result in more favorable treatment of the relator than he had received, and remitted the matter to the Board for further consideration and a new assessment. The Court of Appeals likewise, while stating that the Legislature has not directed that any particular method be used in fixing the valuation, and that in its opinion it is beyond the province of the courts to lay down an exclusive rule applicable to all cases, and also conceding that there are many reasonable methods which might be employed in various cases, admits that the net earnings rule is a fair one in the case of the Jamaica Water Supply Co. and similar cases. The order of the Appellate Division is modified so as to remit the case to the Special Term instead of to the State Board of Tax Commissioners, for further consideration.

The Court itself (Judge Willard Bartlett writing the opinion, which is concurred in by all the Judges except two not sitting) states that it is its purpose to express views which may be useful to the assessing officers in all cases where they may see fit to apply the net earnings rule. The State was represented by Attorney-General Edward R. O'Malley. In view of the wide interest in the case, counsel for the Brooklyn Rapid Transit Co., Consolidated Gas Co. of New York, receivers of the Metropolitan Street Ry. of this city, and other large corporations, who were allowed to intervene, were heard upon the appeal by leave of the Court. The special franchise taxes due by various corporations in the State, as fixed by the State Board of Tax Commissioners, which remain unpaid, aggregate, according to newspaper reports, about $50,000,000, of which this city's share is about $27,000,000. There is, of course, no way of estimating how these amounts may be affected by the court's ruling. It is expected, however, that many corporations will now be willing to settle the pending litigation against them, and that the city will hence, to that extent, be relieved from the necessity of issuing special revenue bonds in anticipation of such taxes.

The Court states that special franchises consist of (1) the intangible franchise, right or permit to use streets and public places, and (2) the tangible property situated in streets and public places and used in connection with the operation under the franchise. The method of application of the net earnings rule is thus stated: (*a*) Ascertain the gross earnings; (*b*) deduct the operating expenses; (*c*) deduct a fair and reasonable return on that portion of the capital of the corporation which is invested in tangible property. The resulting balance, it is stated, gives the earnings attributable to the special franchise, and if this balance be capitalized at a fair rate, we have the value of the franchise. The operating expenses should include the taxes (other than for special franchise) for the year, the net earnings being reduced thereby. A proper amount, according to the particular case, should also be deducted for depreciation. In the absence of special proof, a return of 6% on the tangible property forming part of the special franchise is, on the authority of the United States Supreme Court in the Consolidated Gas Co. of New York case (157 Fed. Rep., 849, 869), held to be a fair one on the investment. The Court says notice should be taken of the fact that in the conduct of many industrial enterprises there is a constant deterioration of the plant which is not made good by ordinary repairs, which, of course, operates continually to lessen the value of the tangible property which it affects. The amount of this depreciation differs in different enterprises, but the annual rate is usually capable of estimate and proof by skilled witnesses. No corporation would be regarded as well conducted which did not make some provision for the necessity of ultimately replacing the property thus suffering deterioration; and an allowance for this purpose should be made out of gross earnings in order to ascertain the true earnings capacity.

The land included in the tangible property is to be valued as of the date of the assessment and not at its original cost, the company to be entitled to the benefit of the increase in value of the land. It is admitted there may be exceptions to the rule where the property may have increased so enormously in value as to render a rate permitting a reasonable return on such increased value unfair to the public, but the Court does not decide how such facts shall be treated, as the case before it did not present the question. It is admitted, too, that there are obviously many cases to which the net earnings rule would not apply at all, as, e. g., the case of a corporation which, by reason of mismanagement or other causes, had perhaps yielded no earnings for many years. In such cases it might be wholly contrary to the truth to hold that the special franchise had no value simply because there happened to have been no earnings by which that value could be measured—in such cases some other reasonable rule would have to be applied.

The Court deals lastly with the question of equalization, holding that the assessment on the valuation of the franchise, which is classed as real estate, must, when ascertained, be equalized with other real property in the same locality, i. e., be taxed at the same percentage of its full value as the other real estate. It appears that under the law no power is given to the assessors themselves to equalize the assessment, and a modification by the Legislature in this respect is recommended.

In capitalizing the final returns the referee adopted the rate of 7% to provide a sinking fund for unforeseen contingencies, while the Appellate Division, without giving any reason for the difference of opinion, said that the surplus earnings should be capitalized at 6%. In view of the character of the business of the relator, however, the Court of Appeals thought the rate adopted by the referee is preferable.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, *first*, the details as they stood at the close of the last fiscal year ending June 30 1909; *second*, the changes in those details since June 30 1909 down to Nov. 1 1909; *third*, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1 1878; *fourth*, we publish in the "Chronicle" every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

INTEREST-BEARING DEBT OUTSTANDING JUNE 30 1909.

Title of Loan.	*Authorizing Act.*	*Rate.*	*When Redeemable.*	*Interest Payable.*	*Amount Issued.*	*Outstanding.*		
						Registered.	*Coupon.*	*Total.*
Consols of 1930	March 14 1900	2%	April 1 1930	J, O, J & A	$646,250,150	$641,139,350	$5,110,800	$646,250,150
Loans of 1908-18	June 13 1898	3%	Aft. Aug. 1 '08	F, M, A & N	198,792,660	41,147,800	22,797,660	63,945,460
Loan of 1925	January 14 1875	4%	Feb. 1 1925	F, M, A & N	162,315,400	97,370,800	21,119,100	118,489,900
Panama Canal Loan	June 28 1902 & Dec. 21 1905	2%	Aug. 1 1916	F, M, A & N	54,631,980	54,600,480	31,500	54,631,980
Panama Canal Loan	June 28 1902 & Dec. 21 1905	2%	Aft. Nov. 1 '18	F, M, A & N	30,000,000	29,382,320	617,680	30,000,000
Aggregate of interest-bearing debt, excl. of U. S. bonds issued to Pacific railroads, as stated below					1,091,990,190	$863,640,750	$49,676,740	$913,317,490

DEBT ON WHICH INTEREST HAS CEASED JUNE 30 1909.

Funded loan of 1891, continued at 2%, called May 18 1900, interest ceased Aug. 18 1900	$32,000 00
Funded loan of 1891, matured Sept. 2 1891	23,750 00
Loan of 1904, matured Feb. 2 1904	43,750 00
Funded loan of 1907, matured July 2 1907	1,857,350 00
Refunding certificates, matured July 1 1907	17,720 00
Old debt matured at various dates prior to Jan. 1 1861 and other items of debt matured at various dates subsequent to Jan. 1 1861	909,285 26
Aggregate June 30 1909 of debt on which interest has ceased since maturity	$2,883,855 26

DEBT BEARING NO INTEREST JUNE 30 1909.

	Authorizing Act.	
United States notes	Feb. 25 1862; July 11 1862; March 3 1863	$346,681,016 00
Old demand notes	July 17 1861; Feb. 12 1862	53,282 50
National Bank Notes Redemption account	July 14 1890	28,518,941 00
Fractional currency	July 17 1862; March 3 1863; June 30 1864, $15,239,928 28, less $8,375,934 estimated as lost or destroyed, Act of June 21 1879	6,860,787 28
Aggregate June 30 1909 of debt bearing no interest		$382,114,026 78

The foregoing shows that the Government debt on June 30 1909 was made up of (1) interest-bearing debt, $913,317,490, of (2) debt on which interest has ceased, $2,883,855 26, of (3) debt bearing no interest, $382,114,026 78, making total *gross* debt, $1,298,315,372 04; subtracting from the total the net cash balance in the Treasury ($274,453,841 25) at the same date (June 30 1909), we have the net debt as it stood at the close of the last fiscal year, $1,023,861,530 79. Since the close of June there have been no changes in the various items of the *interest-bearing* debt.

For *later and future details of the debt, see the same* as issued every month in the "Chronicle," the first or a later Saturday. We now add, *first*, references to and citations from the laws which are the authority for the debt as it stands to-day; *second* the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1878 to 1909, and on Nov. 1 1909; *third*, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

FUNDED LOAN OF 1891" (Column 1) 4½s, continued at 2% The bonds of this issue were issued in exchange for the 4½% funded loan of 1891 by agreement between the Secretary of the Treasury and the holders, and were made redeemable at pleasure of the Government. Amount issued $25,364,500, but May 18 1900 all were called for redemption on Aug. 18 1900, when interest ceased.

"CONSOLS OF 1930."—(Column 10.) Bonds (2% payable at the pleasure of the Government after 30 years) authorized in "Act to define and fix the standard of value," &c. (for copy of Act see "Chronicle," March 3 1900, page 411), for the purpose of refunding (1) outstanding United States bonds bearing interest at 5% payable Feb. 1 1904; (2) bonds bearing interest at 4% payable July 1 1907; and (3) bonds bearing interest at 3% payable August 1 1908 (the "ten-twenties of 1898") For details of arrangement see Secretary Gage's circular with reference to the operations for carrying out the refunding provisions of the bill in "Chronicle," March 17 1900, page 509. Of these 2%s there were outstanding Nov. 1 1909, according to debt statement, $646,250,150.

"LOAN OF 1908-1918."—(Column 8.) The bonds included under this head are an issue of $198,792,660 3%s. They were authorized by Act of June 13 1898 and are known as the "War Loan." The law provided that in allotting said bonds the individual subscriptions of the lowest amount must be first allotted. On the day the Act was signed a Treasury circular was issued (see circular in "Chronicle" of June 18 1898, page 1168) inviting subscriptions for 32 days, from June 13 to July 14, for the amount of bonds stated, in both coupon and registered form, coupon in denominations of $20, $100, $500 and $1,000, and registered in denominations of same amounts, and also in $5,000 and $10,000, dated August 1 1898, redeemable in coin at the pleasure of the United States after ten years from date of issue, and due and payable August 1 1918. See circular for further details. Subscriptions reached the amount of $1,325,000,000. The amount now outstanding (Nov 1 1909) is $63,945,460.

"FUNDED LOAN OF 1907" (Column (3) 4s. The Act of July 14 1870, authorized the issue of 1,000 million dollars of bonds at 4%, payable in coin of the present standard value at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds applied to redemption of outstanding 5-20s, par for par. Outstanding (Nov. 1 1909), $1,857,350, included in debt upon which interest has ceased.)

"REFUNDING CERTIFICATES" (Column 4).—Act of February 26 1879 authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4%, and convertible at any time, with accrued interest, into the 4% bonds described in the Refunding Act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5%. On March 12 1879 the issue of these certificates and their exchange into 4% bonds were authorized; the certificates were to draw 4% interest from April 1 1879 and were convertible in sums of $50 or its multiples. The amount issued at the close of the fiscal year (June 30 1879) was $39,308,110, but they had been converted so rapidly that there were outstanding at that date only $12,848,210. On Oct. 31 1879 the entire authorization had been reached, the maximum amount of the issue being $40,012 750. Of these there were still outstanding on Nov. 1 1909 a total of $17,720, included in debt bearing no interest.

"LOAN OF 1925."—(Column 6.) Sales of bonds included under this designation were effected (1) in February 1895 to the amount of $62,315,400, and (2) in February 1896 to the amount of $100,000,000. In a message to Congress under date of February 8 1895 (published in the "Chronicle" February 9 1895, page 244), President Cleveland stated in substance that in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds authorized under the Act of July 14 1875, payable in coin at the pleasure of the United States after the first day of Feb. 1925, with interest at the rate of 4% per annum, to the amount of $62,315,400, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of $65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than $100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3¾% per annum. At least one-half of the gold to be obtained is to be supplied from abroad. Section 3700 of the revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see "Chronicle," February 18 1893, page 265.

The issue in February 1896 was an ordinary offering, open to all bidders, of $100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding $118,489,900.

"LOAN OF 1904."—(Column 5.) The Act of January 14 1875 authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the Act of July 14 1870 for the purpose of redeeming on and after January 1 1879, in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in Feb 1894, payable in 10 years, $50,000,000 of 5%s and in Nov. 1894 there were issued $50,000,000 more for similar bonds for same purpose. The bonds matured Feb. 2 1904, and the amount outstanding Nov 1 ($43,750) is included on that date in "debt on which interest has ceased."

"PANAMA CANAL LOAN."—(Column 2.) The Act of June 28 1902, Section 8, supplemented by the Act of Dec. 21 1905 (for copy of the sections referred to, see "Chronicle" July 7 1906, page 12), authorizes the issue of $130,000,000 of coupon or registered 2% bonds of the United States, or as much thereof as may be necessary, in denominations of $20 or some multiple of that sum, redeemable in gold coin at the pleasure of the United States after ten years from the date of issue—$54,631,980 of said bonds have been issued, all of which are now outstanding. They bear date Aug. 1 1906 and Nov. 1 1908, but interest began Nov. 1 1907 and Feb. 1 1909.

"CERTIFICATES OF INDEBTEDNESS" OF 1908, Authorized by Act of June 13 1898. $15,436,500 of the certificates were issued in denominations of $50, payable to bearer; dated Nov. 20 1907; interest at the rate of 3% per annum, payable with the principal sum on and after Nov. 20 1908, on presentation of the certificates for redemption. For further details see circular of Secretary Cortelyou in "Chronicle," Nov. 23 1907, page 1311—the certificates have all been retired.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

In April 1895 we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1878, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the refunding operations of that period began. It has the advantage, too of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1878 TO NOV. 1 1909.

Year.	1 "Funded Loan of 1891" 4½%, contin'd at 2%	3 "Funded Loan of 1907," 4s.	4 "Refunding Certificates," 4s	5 "Loan of 1904," 5s.	7 "Loan of 1925," 4s.	8 "Navy Pens'n Fund," 3s.	10 Old 6s and 7s Converted into 4s and 4½s.	12 Total Interest-bearing Debt.
	$	$	$	$	$	$	$	$
1878, July 1	240,000,000 00	98,850 000 00	40,012,750 00	----------	----------	14,000,000 00	1,441,885,650	1,794,735,650 00
1879	250,000,000 00	728,673 790 00	12,848,210 00	----------	----------	14,000,000 00	792,121,700	1,797,643,700 00
1880	250,000,000 00	737,980 800 00	1,367,000 00	----------	----------	14,000,000 00	720,645,300	1,723,993,100 00
1881	250,000,000 00	735,659 000 00	688,800 00	----------	----------	14,000,000 00	636,219,950	1,639,567,750 00
1882	250,000,000 00	738,884 300 00	465,050 00	----------	----------	14,000,000 00	¶460,461,050	1,463,810,400 00
1883	250,000,000 00	737,586,300 00	355,900 00	----------	----------	14,000,000 00	{432,082,600 / 304204 350}	1,338,229,150 00
1884	250,000,000 00	737,661,700 00	290,000 00	----------	----------	14,000,000 00	ƒ224,612,150	1,226,563,850 00
1885	250,000,000 00	737,719,850 00	240,600 00	----------	----------	14,000,000 00	ƒ194,190,500	1,196,150,950 00
1886	250,000,000 00	737,759,700 00	207,300 00	----------	----------	14,000,000 00	ƒ144,046,600	1,146,014,100 00
1887	250,000,000 00	737,800,580 00	175,270 00	----------	----------	14,000,000 00	ƒ19,716,500	1,021,692,350 00
1888	222,207,050 00	714,177,400 00	138,050 00	----------	----------	14,000,000 00	----------	950,522,500 00
1889	139,639,000 00	676,095,350 00	119,640 00	----------	----------	14,000,000 00	----------	829,853,990 00
1890	109,015,750 00	602,193,500 00	103,860 00	----------	----------	14,000,000 00	----------	725,313,110 00
1891	50,869,200 00	559,566,000 00	93,920 00	----------	----------	9 "Loan of 1908." (War Bonds) 3s.	11 "Consols of 1930." 2%.	610,529,120 00
1892	25,364,500 00	559,581,250 00	83,580 00	----------	----------			585,029,330 00
1893	25,364,500 00	559,604,150 00	68,450 00	----------	----------			585,037,100 00
1894	25,364,500 00	559,618,400 00	58,990 00	50,000,000	----------			635,041,890 00
1895	25,364,500 00	559,625,750 00	54,110 00	100,000,000	31,157,700			716,202,060 00
1896	25,364,500 00	559,636,850 00	47,140 00	100,000,000	162,315,400	----------	----------	847,363,890 00
1897	25,364,500 00	559,640,100 00	45,130 00	100,000,000	162,315,400	----------	----------	847,365,130 00
1898	25,364,500 00	559,646,050 00	41,520 00	100,000,000	162,315,400	----------	----------	847,367,470 00
1899	25,364,500 00	559,652,300 00	37,830 00	100,000,000	162,315,400	198,678,720	----------	1,046,048,750 00
1900	21,979,850 00	355,528 350 00	35,470 00	47,651,200	162,315,400	128,843,240	307,125,350	1,023,478,860 00
1901	----------	257,376,050 00	33,320 00	21,854,100	162,315,400	99,621,420	445,940,750	987,141,040 00
1902	----------	233,177,400 00	31,980 00	19,410,350	134,994,200	97,515,660	445,940,750	931,070,340 00
1903	----------	173,385,650 00	30,600 00	19,385,050	118,489,900	83,107,060	520,143,150	914,541,410 00
1904	2 "Panama Canal Loan."	156,593,150 00	29,080 00	6 "Certificates of Indebtedness."	118,489,900	77,135,360	542,909,950	895,157,440 00
1905		156,595,600 00	27,530 00		118,489,900	77,135,360	542,909,950	895,158,340 00
1906		116,755,150 00	26,280 00		118,489,900	63,945,460	595,942,350	895,159,140 00
1907	30,000,000 00	36,126,150 00	25,150 00		118,489,900	63,945,460	646,250,150	894,834,280 00
1908	54,631,980 00	----------	----------	14,186,500	118,489,900	63,945,460	646,250,150	897,503,990 00
1909	84,631,980 00	----------	----------	----------	118,489,900	63,945,460	646,250,150	913,317,490 00
1909, Nov. 1	84,631,980 00	----------	----------	----------	118,489,900	63,945,460	646,250,150	913,317,490 00

¶ Continued at 3¼%. ƒ Continued at 3%

PUBLIC DEBT OF THE UNITED STATES, ETC. (*Continued.*)

Year.	13 Debt on which Interest has ceased.	14 Debt bearing no Interest.	15 Outstanding Principal.	16 Cash in the Treasury July 1.	17 Total Debt, less Cash in Treasury.	18 Annual Interest Charge.
1878, July 1	$5,594,560 26	$363,231,082 27	$2,163,561,292,53	$164,179,012 08	$1,999,382,280 45	$94,654,472 50
1879	37,015,630 26	362,150,091 78	2,196,809,422 04	200,394,517 01	1,996,414,905 03	83,773,778 50
1880	7,621,455 26	353,826,945 37	2,085,441,500 63	166,114,752 88	1,919,326,747 75	79,633,981 00
1881	1,723,865 26	353,847,504 32	2,000,139,119 58	180,488,965 35	1,819,650,154 23	75,018,695 50
1882	16,260,805 26	353,787,958 77	1,833,859,164 03	158,835,689 78	1,675,023,474 25	57,360,110 75
1883	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 92	1,538,781,825 15	51,436,709 50
1884	19,656,205 26	353,719,517 31	1,599,939,572 57	161,396,577 18	1,438,542,995 39	47,926,432 50
1885	4,100,995 26	353,603,141 88	1,553,955,087 14	178,602,643 23	1,375,352,443 91	47,014,133 00
1886	9,704,445 26	397,692,548 52	1,509,411,093 78	227,265,253 34	1,282,145,840 44	45,510,098 00
1887	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,786,629 50
1888	2,496,095 26	353,660,467 32	1,306,679,062 58	243,674,167 85	1,063,004,894 73	38,991,935 25
1889	1,911,485 26	353,654,148 97	1,185,419,624 23	209,479,874 01	975,939,750 22	33,752,354 60
1890	1,815,805 26	353,648,559 47	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,603 15
1891	1,614,705 26	393,662,735 35	1,005,806,560 61	153,893,808 83	851,912,751 78	23,615,735 80
1892	2,785,875 26	380,403,635 37	968,218,840 63	126,692,377 03	841,526,463 60	22,893,883 20
1893	2,094,060 26	374,300,605 87	961,431,766 13	122,462,290 38	838,969,475 75	22,894,194 00
1894	1,851,240 26	380,004,686 42	1,016,897,816 68	117,584,436 13	899,313,380 55	25,394,385 60
1895	1,721,590 26	378,989,469 99	1,096,913,120 25	195,240,153 51	901,672,966 74	29,140,782 40
1896	1,636,890 26	373,728,570 14	1,222,729,350 40	267,432,096 70	955,297,253 70	34,387,205 60
1897	1,346,880 26	378,081,702 64	1,226,793,712 90	240,137,626 76	986,656,086 14	34,387,315 20
1898	1,262,680 26	384,112,912 64	1,232,743,062 90	205,657,570 76	1,027,085,492 14	34,387,408 80
1899	1,218,300 26	389 433,653 66	1,436,700,703 92	281,350,468 73	1,155,320,235 19	40,347,872 80
1900	1,176,320 26	388,761,732 41	1,413,416,912 67	*305,705,654 78	1,107,711,257 89	33,545,130 00
1901	1,415,620 26	383,015,584 63	1,371,572,244 89	*326,833,124 92	1,044,739,117 97	29,789,153 40
1902	1,280,860 26	395,680,156 63	1,328,031,356 89	*358,574,115 85	969,457,241 04	27,542,945 50
1903	1,205,090 26	393,659,412 63	1,309,405,912 89	*384,394,275 58	925,011,637 31	25,541,573 30
1904	1,970,920 26	389,130,655 88	1,286,259,016 14	*319,027,242 39	967,231,773 75	24,176,745 00
1905	1,370,245 26	385,828,509 58	1,282,357,094 84	*292,490,322 87	989,866,771 97	24,177,850 20
1906	1,128,135 26	396,235,694 78	1,292,522,970 04	*328,087,283 25	964,435,686 79	23,238,064 00
1907	1,086,815 26	401,257,097 28	1,297,178,192 54	*418,581,437 51	878,596,755 03	21,648,913 50
1908	4,130,015 26	426,056,397 28	1,327,690,402 54	*389,557,993 16	938,132,409 38	21,101,197 40
1909	2,883,855 26	382,114,026 78	1,298,315,372 04	*274,453,841 25	1,023,861,530 79	21,295,602 40
1909, Nov. 1	2,686,895 26	379,143,046 78	1,295,147,432 04	*239,103,078 30	1,056,044,353 74	21,295,602 40

Note 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, except in the case of May, for which the total is of that date, and is exclusive of interest charge on Pacific Railway bonds

Note 2.—The figures for July 1 1879 were made up assuming pending funding operations to have been completed.

**Note* 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold Reserve Fund of $150,000,000 as a separate item, and not included it in the available cash balance. In the foregoing statement, however, we have continued to include the item so as not to embarrass comparison with previous years.

PACIFIC RAILROAD DEBT.—One other class of bonded debt must be referred to which has never been included in the total of Government debt—we mean the Pacific Railroad subsidy debt. To show the situation of this indebtedness we have to make compilations of our own, as the Treasury form comes short of indicating the existing situation. In the following we bring together the details respecting the issues to the Pacific railroads, giving likewise in the statement the debt already paid and the balance due to the Government.

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS NOV. 1 1909.

Name of Railway.	Railroad Liability.			Repaid by Companies in Full Settlement.			Balance Unsettled.
	Bonds Issued by Government.	Net Interest Paid by Government.	Total.	Through Sinking Fund.	Through Payment to Government.	Total Repaid.	
Central Pacific	$25,885,120 00	$36,604,385 29	$62,489,505 29	$9,100,452 55	$53,389,052 74	$62,489,505 29	----------
Kansas Pacific	6,303,000 00	6,607,458 34	12,910,458 34	----------	7,124,898 00	*7,124,898 00	----------
Union Pacific	27,236,512 00	31,211,711 75	58,448,223 75	18,194,618 00	40,253,605 75	58,448,223 75	----------
Central Branch, Union Pacific	1,600,000 00	2,063,953 62	3,663,953 62	----------	----------	----------	$3,663,953 62
Western Pacific	1,970,560 00	3,453,102 86	5,423,662 86	----------	5,423,662 86	5,423,662 86	----------
Sioux City & Pacific	1,628,320 00	2,551,698 20	4,180,018 20	----------	2,122,841 24	a2,122,841 24	----------
Totals	$64,623,512 00	$82,492,310 06	$147,115,822 06	$27,295,070 55	$108,314,060 59	$135,609,131 14	$3,663,953 62

* Government accepted principal of bonds of Kansas Pacific RR.—$6,303,000—for indebtedness, but subsequently received an additional $821,893 on distribution of assets of Union Pacific, as mentioned in "note" below. The remainder ($5,785,560 34) represents the loss to Government under the settlement. *a* Government realized the sum of $2,122,841 24 from sale of claim against Sioux City & Pacific RR., or $2,057,176 96 less than the company's indebtedness.

Note.—The Government has been reimbursed for $27,236,512 principal and $31,211,711 75 interest, being the total indebtedness of the Union Pacific Railroad Company to Nov. 1 1897, and for the principal of the Kansas Pacific indebtedness, amounting to $6,303,000. Subsequently under the final decree for the distribution of the assets of the Union Pacific Railroad, made by Judge Sanborn at St. Paul, Oct. 24 1899, the United States received an additional $821,898 on its claim. Under settlement agreement of Feb. 1 1899, twenty notes of the Central Pacific Railroad Company (bearing interest at 3% per annum), payable respectively on or before the expiration of each successive six months for ten years, and aggregating $58,812,715 48, which amount represented the unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States on Feb. 1 1899, were delivered to the Treasurer of the United States. The balance of the total indebtedness was paid in full July 28 1908.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND

INDEX FOR THE NEW ENGLAND STATES CITIES &c.

MAINE—State, Cities, &c.....Pages 11 to 13
NEW HAMPSHIRE—State, Cities, &c.....Pages 14 to 16
VERMONT—State, Cities, &c.....Pages 16 to 18
MASSACHUSETTS—State, Cities, &c.....Pages 18 to 33
RHODE ISLAND—State, Cities, &c.....Pages 33 to 35
CONNECTICUT—State, Cities &c.....Pages 35 to 39

State of Maine.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act March 3 1820).....March 15 1820
Total area of State (square miles).....33,040
State Capital.....Augusta
Governor (term exp. 1st Wed. Jan. 1911)..Bert M. Fernald
Secretary of State (term expires *Jan. 1911)....A. I. Brown
Treasurer (term expires *Feb. 1 1911).....P. P. Gilmore

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

*Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see "State and City Supplement" of April 1895, page 9.

The whole State debt matured in June and October 1889, and all that was not paid was refunded into new loans, payable by installments, part each year. At present the debt stands as follows:

LOANS— Name and Purpose.	Interest— Rate.	Payable.	Outstanding— When Due.	Principal.
Re-iss. Loan June '89 Class "B"..r	3	J-D	June 1 1911	$2,000
Do Class "C".....r	3	J-D	June 1 1914 & '21	100,000
			June 1 1915 & '20	80,000
Re-iss. Loan Oct. '89 Class "B"..r	3	A-O	Oct. 1 1911	20,000
Do Class "C".....r	3	A-O	Oct. 1 1912-1916	140,000
			Oct. 1 1918	10,000
			Oct. 1 1919	21,000
			Oct. 1 1920	16,000
			Oct. 1 1921	28,000
Do Class "D".....r	3	A-O	Oct. 1 1922-1925	12,000
Bonds to State College.....r	5	J-D	June 1 1919	118,300
Do do do.....r	4	J-J	July 1 1917	100,000
Bond to Insane Hospital.....r	4	J-J	July 1 1917	50,000
Loan of 1869, not presented for payment				700

PAR VALUE.—The bonds are chiefly for $1,000 or multiples.

INTEREST is payable at the State Treasury, Augusta, Me.

TOTAL DEBT.—The subjoined statement shows Maine's total funded debt on each of the dates named. On January 1 1909 the cash in treasury amounted to $568,534.44.

	Jan. 1 '09.	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.
Bonded debt	$698,000	$713,000	$1,093,000	$1,380,000

ASSESSED VALUATION.—Valuations are taken only in even years.

Years.	Assessed Valuation— Real.	Personal.	Total.	State tax per $1,000
1908	$345,572,709	$82,639,756	$428,212,465	$3 00
1906	316,053,787	78,679,203	394,732,990	3 00
1904	292,464,911	74,049,103	366,514,014	2 75
1902	283,054,326	69,174,571	352,228,897	2 75

Years—	Total Valu'n.	Tax rate.	Years—	Total Valu'n.	Tax rate.
1900	$336,699,649	$2.75	1850	$100,157,573	2 00
1890	309,096,041	2 25	1840	69,246,288	2 90
1880	235,978,716	5 00	1830	28,807,687	1 90
1870	224,812,900	6 00	1820	20,962,778	....
1860	164,714,168	1 25			

POPULATION OF STATE.—According to United States Census.

1900	694,466	1860	628,279	1820	298,335
1890	661,086	1850	583,169	1810	228,710
1880	648,936	1840	501,793	1800	151,719
1870	626,915	1830	399,455	1790	96,540

DEBT LIMITATIONS.—STATE.—The debt of the State is limited by Section 14 Article 9, of the State Constitution. This section reads as follows:

SECTION 14. The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly or in the aggregate, with previous debts and liabilities hereafter incurred, at any one time exceed $300,000, except to suppress insurrection, to repel invasion, or for purposes of war; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe.

MUNICIPAL.—The following amendment to the Maine Constitution took effect January 2 1878:

ARTICLE XXII. Limitation of Municipal Indebtedness. No city or town shall create any debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town *provided, however*, that the adoption of this article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing loans or for war; or to temporary loans to be paid out of money raised by taxation during the year in which they are made.

EXEMPTION FROM TAXATION.—The Legislature of 1909 approved an Act exempting from taxation all bonds issued after Feb. 1 1909 by the State or any county, municipality, village, corporation or water district therein. Banks and trust companies holding such securities are allowed to deduct the same from the assessment of their shares. See V 88, p. 1451, for Act in full.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Sections 23 to 26, inclusive, of Chapter 48 of the Revised Statutes of 1903. The Legislature made several changes in 1907 and in 1909 which we have incorporated below.

SECTION 23. Savings banks and institutions for savings are restricted to and hereafter may invest their deposits as follows:

First, a. In the public funds of the United States and District of Columbia.

b. In the public funds of any of the New England States and of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington.

Second, a. In the bonds of the counties, cities and towns of any of the New England States.

b. In the bonds of cities and districts in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, having a population of seventy-five thousand or more, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein.

c. In the bonds of counties of twenty thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, *provided*, that the net municipal indebtedness of such county does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

d. In the bonds of any city of ten thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, *provided* that the net municipal indebtedness of such city does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

e. In the refunding bonds of counties and cities above enumerated issued to take up at maturity bonds which were legal and constitutional when issued, *provided* that the interest has been fully paid on such original bonds for at least five years last prior to such refunding; *provided, further*, that such counties and cities can otherwise meet the foregoing conditions.

f. In the bonds and obligations of school district boards, boards of education and other corporate bodies within such cities, authorized to issue bonds payable primarily from taxes levied on all the taxable property in said district; *provided* that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least 90% of the population and the assessed valuation of the city within which such district is located; *provided, further*, that the net municipal indebtedness of such district does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

g. In the bonds or obligations of any municipal or quasi municipal corporation of this State, when such securities are a direct obligation on all the taxable property of said corporation.

Third, a. In the railroad bonds of this State.

b. In the first mortgage bonds of any completed railroads of the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

c. In the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.

d. In the mortgage bonds of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

e. Street railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.

f. In the bonds of street railroads constructed in this State prior to April 27 1895, and in the bonds of street railroads in this State constructed after said date, and in the first mortgage bonds of any completed street railroad in the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; *provided*, that in the case of street railroads constructed in this State after April 27 1895, and in the case of street railroads in the States above named, an amount of capital stock equal to 33 1-3% of the mortgaged debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the railroad commis-

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

sioners of the State where the road is located, filed in the office of the Secretary of State of this State, that said percentage has been so paid in and expended in addition to the amount of the bonded debt, *provided, further*, that in such of the above States as have no railroad commissioners having supervision of street railroads the bank examiner of this State may ascertain the facts and if they meet the foregoing requirement may file certificate thereof with the Secretary of State; *provided, further*, that when, for any reason, it is impossible to obtain a certificate that an amount of capital stock equal to one-third of the bonded debt has been paid in, in cash, in lieu thereof such bonds may be certified as legal for the purpose hereof, on satisfactory proof to the bank examiner that annual dividends in amount equal to five per centum per annum on an amount of capital stock equal to one-third of the bonded debt has been earned and paid for a period of five years next prior thereto; and all the expenses and compensation of the bank examiner for such service shall be paid by the railroad company seeking to make its bonds a legal investment under this section, whether the same are admitted or not. No bonds secured by an open mortgage shall be legal under this section unless the mortgage provides that the total amount of bonds certified and outstanding under it shall at no time exceed seventy-five per cent of the amount of cash expended upon the road.

g. In consolidated or refunding bonds, which are of an issue to retire the entire funded debt under the conditions as applied to first mortgage bonds in clauses *b, c* and *f* of this sub-division, and which are secured by a first mortgage on the whole or any part of the system.

Fourth. In the mortgage bonds of any water company in the New England States actually engaged in supplying any city or cities, town or towns, village or villages or other municipal corporations, with water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges and interest on its debts and its running expenses.

Fifth. In bonds of any corporation other than railroads and water companies incorporated under the authority of this State and actually conducting in this State the business for which such corporation was created, which is earning an amount in excess of fixed charges, interest on its debts and running expenses equivalent to 5% per annum on an amount of capital stock equal to one-half of its entire funded debt.

Sixth, a. In the stock of any bank or banking association incorporated under the authority of the State.

b. In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States.

c. In the stock of any railroad company of this State unencumbered by mortgage.

d. In the bonds, stock or notes of any railroad in New England which has earned and paid an annual dividend equivalent to five per cent on a capital stock equal to one-third of its funded debt for a period of ten years next prior thereto, and in the stock or notes of the New York Central & Hudson River, the Illinois Central, the Lake Shore & Michigan Southern and the Pennsylvania Railroad companies.

e. In the stock of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

f. In the stock of any corporation other than railroad and water companies, incorporated under authority of this State, and actually conducting in this State the business for which such corporation was created, which earns and is paying a regular dividend of not less than 5% a year.

Seventh, a. In loans secured by first mortgages of real estate in this State and New Hampshire to an amount not exceeding 60% of the value of such real estate.

b. In notes with a pledge as collateral of any funds, bonds, notes or stocks which the bank or institution would, by this section, be authorized to purchase, provided the market value of said collateral is equal to the amount of the loan.

c. In notes with a pledge as collateral of any savings bank deposit book issued by any savings bank in this State.

d. In notes with a pledge as collateral of such funds, bonds, notes or stocks as in the judgment of the trustees it is safe and for the interest of the bank to accept to an amount not exceeding 75% of the market value of such funds, bonds, notes or stocks.

In loans to any municipal corporation in this State.

f. In loans secured by a mortgage of such personal property as in the judgment of the trustees it is safe and for the interest of the bank to accept.

g. In loans to any corporation owning real estate in this State and actually conducting in this State the business for which such corporation was created.

Eighth, a. The term "net municipal indebtedness of counties," as used in this section, shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt.

b. The term "net municipal indebtedness of cities and districts," as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt.

c. The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

Ninth. All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

SECTION 24. Any such bank or institution may hold real estate in the city or town in which such bank or institution is located, to an amount not exceeding 5% of its deposits or to an amount not exceeding its reserve fund.

SECTION 25. No such bank or institution shall hold by way of investment, or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than 10% of its deposits, not exceeding $60,000, in the capital stock or notes of any corporation, nor have more than 50% of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to secure debts. This section does not apply to bonds enumerated in the first five sub-divisions of Section 23 of this Chapter.

SECTION 26. Savings banks and institutions for savings may deposit on call in banks or banking associations incorporated under the authority of this State, or the laws of the United States, and receive interest for the same.

SECTION 27. The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MAINE.

NOTE.—*For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.*

AROOSTOOK COUNTY. F. A. Gellerson, Treasurer.

County seat is Houlton. Incorporated in 1839. This county owned $728,000 of the preferred stock of the Bangor & Aroostook RR. Co., but sold the same late in 1901 to the railroad company upon their agreeing to pay the interest on the $728,000 railroad-aid bonds in table below, and also to pay the principal at maturity. This agreement has been guaranteed by a deposit of $728,000 4% consolidated refunding bonds of the railroad company with the Old Colony Trust Co. of Boston. V. 74, p. 110.

LOANS—	When Due.
Refunding Bonds—	
4s Aug $9,000c	Aug 1 1919
Court House—	
4s J-D $40,000c	June 1 1915
Railroad Aid (B. & A. RR.).	
4½s M-S $500,000c	Sept 1 1912
4½s J-J 228,000c	July 1 1915

BOND. DEBT Oct 1909...$777,000
Floating debt Jan 1 1909... 32,398
Sinking fund Jan 1 1909... 765,439
Total valuation 1908.....33,204,685
Tax rate (per $1,000) 1909.....$1.51
(Assessment about ½ actual value.)
Population in 1900.....60,744
INTEREST is payable in Boston.

AUBURN. Irving L. Merrill, Mayor; E. G. Eveleth, Treas.

Auburn is in Androscoggin County. Incorporated Feb. 22 1869. City owns railroad stock paying 6%; par value $75,000.

LOANS—	When Due.
City Bonds.	
4s J-J $26,000c	July 1 '10-11
4s J-J 4,000c	Jan 1 1912
4s J-J 7,000c	July 1 1912
4s J-J 15,000c	July 1 1917
3½s J-J 15,000c	July 1 1920
4s J-J 16,000c	June 1 1923
4s J-J 14,500c	Jan 1 1925
Refunding Bonds.	
3½s J-J $15,000c	Jan 1 1922
3½s J-J 25,000c	July 1 1923
3½s '04 J-J 23,500c	July 1 1924
3½s '05 J-J 15,000c	July 1 1925
3½s 06 J-J 18,000c	July 2 1926
City Water Bonds.	
4s J-J $30,000c	May 20 1913
Reservoir Bonds.	
4s '07 J-J $15,000c	July 1 1927
Refunding Water Bonds.	
3½s '05 J-J $58,700c	July 1 1925

BOND. DEBT Nov 1909...$296,700
Floating debt..... 50,800
City water debt (included).. 88,700
INTEREST at Treasurer's office and Nat. Shawmut Bank in Boston.

AUGUSTA. J. R. Townsend, Treasurer.

This city is in Kennebec County. Incorporated 1849.

LOANS—	When Due.
Road Improvement Bonds.	
4s '08 F-A $40,000c	Feb 1 1933
Funding Bonds.	
3½s M-S $40,000c	Sept 1 1924
Refunding Bonds.	
4s F-A $185,800c	1910-1919
Refunding & Improv't Bonds	
4s '09 ... $40,000c	Feb 1 1934
High School Bonds	
4s '09 ... $40,500c	June 1 '10-'18

BOND. DEBT Apr 1 '09...$350,800
Total valuation 1908.....7,316,010
Tax rate (per $1,000) 1908.....$24.85
Population in 1900.....11,683
Population in 1909 (est.).....13,000
INT. on the 4s is payable in Boston; on other bonds at city treasury.

AUGUSTA WATER DISTRICT. Geo. E. Macomber, Treasurer.

LOANS—	When Due.
4s '04 F-A g $700,000c	Aug 1 1934

BOND. DEBT Apr 1909... 700,000
Sinking fund..... 44,000
INTEREST is payable at National Shawmut Bank Boston.

BANGOR. H. O. Pierce, Treas. W. P. Hubbard, Aud.

This city is in Penobscot County. Incorporated as a town Feb. 25 1791; as a city Feb. 12 1834. The bonds of this city are not taxed.

LOANS—	When Due.
Refunding Bonds.	
4s '08 F-A $125,000c	Aug 1 1928
City Debt.	
4s '92 M-N $50,000c	Nov 2 1912
4s '93 M-N 100,000c	Nov 1 1914
Water Debt.	
3½s '99 J-J $10,000c	July 1910
Refunding Water Bonds	
4s '05 J-J $500,000c	July 1 1935

BOND. DEBT Oct 27 '09...$785,000
Floating debt..... 65,000
Trust funds..... 213,194
Total liability Oct 27 1909..1,063,194
Cash and accounts due..... 84,826
Assessed valuation 1908...21,006,281
(Assessment about 80% actual val.)
Tax rate (per $1,000) 1908.....$20 00
Population in 1900.....21,850
Population in 1908 (est.).....26,000
INTEREST is payable either at the Merchants' National Bank in Boston or by the City Treasurer in Bangor.

CITY PROPERTY.—Real estate and personal property owned by city is valued at $2,380,000. This includes water-works estimated to be worth $1,500,000.

BATH. John S. Hyde, Mayor; O. C. Rogers, Treasurer.

Bath is in Sagadahoc County. Town inc. Feb. 17 1781; city June 4 1847

LOANS—	When Due.
Refunding Bonds.	
3½s g '02 J-J $10,000c	Jan 15 1910
5,000c	Jan 15 1911
4s J-J 117,000c	Jan 1 1921
(Subject to call after June 1 1911.)	
4s g '07 J-J $88,000c	1911-1920
Sewer Bonds.	
4s '07 J-J $31,000c	Jan 1 1927
Funding Bonds.	
4s g '07 J-J $10,000c	Jan 1 1927

BOND. DEBT July 12 1909 $261,000
Floating debt..... 4,000
Total valuation 1909.....7,109,680
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1909.....$23.00
Population in 1900.....10,477
INTEREST is payable in Boston.

BELFAST. E. S Pitcher, Treasurer.

This city is in Waldo County. Incorporated June 22 1773. Charter adopted in 1853. Belfast owns $500,000 of Belfast & Moosehead Railroad stock, of which 1,396 shares are preferred and 3,604 common.

LOANS—	When Due.
Refunding Bonds.	
4s F-A $477,000c	Aug 15 1918
4s '09 M-N 113,000	Nov 1 1929

TOTAL DEBT Nov 1 1909..$590,000
Tax valuation 1909 ... $3,776,343
(Assessment about actual value.)
Total tax (per $1,000) 1909 $19 00
Population in 1900.....4,615
INTEREST is payable at Belfast and First National Bank, Boston.

BIDDEFORD. Michael J. Boland, Treasurer.

This city is in York County. Incorporated in 1855.

LOANS—	When Due.
Refunding Bonds.	
4s '04 M-N $50,000c	May 14 1914
4s '05 M-N 25,000c	May 1 1915
4s '97 J-J 45,000c	July 1 1917
4s '00 M-N 25,000c	May 1 1920
3½s '01 J-J 25,000c	July 1 1921
3½s '05 M-N 50,000c	May 1 1925

BOND. DEBT April 1909...$220,000
Cash on hand..... 27,713
Total valuation 1908.....7,277,405
(Assessment about 60% actual value)
Tax rate (per $1,000) 1908... $24.00
Population in 1900..... 16,145
INTEREST is payable in Boston or Biddeford.

BREWER. C. M. Cochran Treasurer.

This city is in Penobscot County. Incorporated as a city Feb. 8 1889.

LOANS—	When Due.
Funding Bonds.	
4s '09 M-S $30,000c	Sept 1 1929

BOND. DEBT Oct 4 1909...$94,000
Floating debt..... 7,281
Assessed valuation 1909..$2,237,920
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1909...$27.00
Population in 1900..... 4,835
Population in 1909 (est.).....5,500
INTEREST is payable at the State National Bank, Boston.

BRUNSWICK (Village). J. W. Fisher, Treasurer.

Incorporated in 1893.

LOANS—	When Due.
Sewer Bonds.	
4s J-J $94,000	Part yearly

BOND. DEBT Oct 1909...$94,000
Assessed valuation 1908...3,010,272
Tax rate (per $1,000) 1909.....$19.00
INTEREST is payable at the State National Bank, Boston.

BRUNSWICK AND TOPSHAM WATER DISTRICT. Charles L. Bowker, Treasurer.

A district supplying Brunswick and Topsham with water.

4s g '09 J-J $42,000c	July 1 1936
4s g '06 J-J 22,000c	Jan 1 1921
250,000c	Jan 1 '26 &'36

Sinking fund..... $9,783
Assessed val. of Brunswick 3,632,856
uation '09 (Topsham 1,139,210

BOND. DEBT Oct 4 1909...$314,000
INTEREST payable at City Trust Co., Boston

CALAIS. M. Bradish, Auditor.

This city is in Washington County. Incorporated 1851.

LOANS—	When Due.
Building Bonds.	
4s J-D $13,000c	Dec 1 1926
Refunding Bonds.	
4s J-D $85,000c	Dec 1 1926
4s J-J 10,000c	July 1 1915
4s F-A 9,000c	Feb 1 1916

BOND. DEBT Oct 1 '09...$117,000
Sinking fund..... 2,000
Tax valuation 1909.....2,646,924
(Assessment about actual value.)
Tax rate (per $1,000) 1909.....$25.00
Population in 1900.....7,650
Population in 1909 (est.).....7,000
INTEREST is payable at the National Shawmut Bank of Boston, except on refunding 4s due 1915, which is payable at the Calais National Bank.

CARIBOU. P. L. McKelly, Treasurer.

This town is in Aroostook County.

LOANS—	When Due.
School Bonds.	
4s M-N $25,000c	1928
Bridge Bonds	
3½s J-J $18,000c	1920
Railroad Bonds	
4½s J-D $14,000	1913

BOND. DEBT April 1909...$57,000
Sinking fund..... 2,000
Assessed valuation 1908... 1,709,112
(Assessment about actual value.)
Total tax (per $1,000) 1908...$20.00
Population in 1900..... 4,758
Population in 1908 (est.).....6,000
INTEREST on the school bonds is payable at the Androscoggin Savings Bank in Lewiston, on the bridge bonds at the City Trust Co. in Boston, and on the railroad bonds at the Merrill Trust Co. in Bangor.

CUMBERLAND COUNTY. Edward Trickey, Commissioner.

Portland is the county seat. Incorporated in 1760.

LOANS—	When Due.
Court House Bonds.	
3½s J-J $382,000c	1921-1922
3½s '09 J-J 200,000	July 1 1924

BOND. DEBT Oct 19 1909..$750,000
Sinking fund..... $25,000
Total assessed val. 1909...90,383,212
County tax (per $1,000) 1909..$1.20
Population in 1900.....100,689
INTEREST is payable at the County Treasurer's office.

EAST LIVERMORE WATER DISTRICT.

LOANS—	When Due.
4s '09 F-A $97,000	Feb 1 1929

INTEREST payable in Boston.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

EASTPORT. Chas. I. Morton, Auditor.

This city is in Washington County. Incorporated March 31 1903.

LOANS— *When Due.*

Refunding Bonds.

4s '07 J-J $25,000c...July 1 1937

4s A-O 16,000c.April 1 '10-'17

School Bonds.

3½s J-D $20,000r.....Dec 1919

BOND. DEBT Oct 1909....$61,000

Assessed valuation 1908...1,597,785 (Assessment about 2-3 actual value.)

Tax rate (per $1,000) 1908....$30 00

Population in 1900.....5,311

INTEREST is payable in Eastport.

EDEN. Charles F. Paine, Treasurer (P. O. Bar Harbor).

This town is in Hancock County. Incorporated Feb. 23 1796.

LOANS— *When Due.*

Town-Hall Land Bonds.

4s J-J $20,000r.July 1 '10-'17

Funding Bonds

4s J-J {$17,500r.July 1 '10-'18 / 5,000r...July 1 1919}

School Bonds.

4s F-A $2,500r..Aug 15 1910

4s '07 M-S 75,000r..Mch 1 '11-'25

4s 30,000.Sept 10 '16-'21

High School Bonds.

4s '08 A-O $21,000r...Apr 1 1926

BOND. DEBT Oct 4 1909...$171,000

Total valuation for 1909....6,201,182 (Assessm't about 50% actual value.)

Tax rate (per $1,000) 1909..$29.00

Population in 1900.....4,379

Population in 1890.....1,946

Population in 1909 (est.).....5,000

INTEREST on $2,500 school bonds is payable in Augusta; on $75,000 school bonds in Newburyport, Mass.; on $30,000 school bonds in Bar Harbor; on high-school bonds in Boston at the City Trust Co.; on others in Bangor.

ELLSWORTH. Thomas E. Hale, City Clerk.

This city is in Hancock County. Incorporated in 1869

LOANS— *When Due.*

War Debt.

4s J-D $28,000c...June 1 1917

4s J-D 17,000c...June 1 1912

BOND. DEBT Oct 4 1909...$45,000

Floating debt..... 48,850

INTEREST payable at City Treasurer's office.

Sinking fund.....$30,795

Total assessed val. 1909...2,028,305 (Assessment about full value.)

Tax rate (per $1,000) 1909....$24,00

Population in 1900.....4,297

Population in 1909 (est.).....4,200

GARDINER. C. H. Gray, Mayor.

This city is in Kennebec County. Incorporated in 1849.

LOANS— *When Due*

Refunding Bonds & Notes.

4s '08 A-O $76,000c..Apr 16 1933

TOTAL DEBT Oct 12 1909..$115,500

Sinking fund..... 8,950

INTEREST payable at First National Bank, Boston.

Assessed valuation 1909..$3,836,777 (Assessment about actual value.)

Tax rate (per $1,000) 1909....$20.50

Population in 1900.....5,501

Population in 1909 (est.).....6,000

GARDINER WATER DISTRICT. F. A. Danforth, Clerk.

LOANS— *When Due.*

4s J-J $232,500 c...Jan 1 1934

BOND. DEBT May 14 '09..$232,500

INTEREST is payable at Maine Trust & Banking Co., Gardiner.

HALLOWELL. Dana C.Skillings, Mayor; C.K.Howe, Treas.

This city is in Kennebec County. Incorporated in 1850.

LOANS— *When Due.*

Refunding 1893.

4s M-N $13,000c...Nov '10-'22

Water Bonds.

4s g '98 J-J $50 000c...Jan 1 1918

BOND. DEBT Oct 25 1909..$64,000

Floating debt..... $9,500

Sinking fund..... 12,000

Tax valuation 1909.....1,478,725 (Assessment same as actual value.)

Total tax (per $1,000) 1909...$20 00

Population in 1900.....2,714

INTEREST is payable in Boston and Hallowell.

HOULTON. Frank A. Peabody, Chairman Selectmen.

This town is in Aroostook County. Incorporated March 8 1831. City owns 1,995 shares stock—value $49,875—of the Houlton Water Co.

LOANS— *When Due.*

Refunding Bonds.

4s A-O $10,000c...Oct 1 1918

3½s J-D 37,000c..Dec 15 1920

Water Bonds.

3½s M-N $2,400c.May 1 '10-'12

3½s M-N 20,000c.May 1 '13-'32

3½s M-N 17,000c...May 1 1932

(Subject to call May 1 1918.)

INTEREST payable at Boston.

School, Bridges, Town Imp. Bonds

4s A-O $20,000c...Apr 1 1917

BOND. DEBT Oct 1 1909..$106,400

Floating debt..... 35 000

Sinking fund..... 1,000

Total valuation 1909.....3,129,161 (Assessment about 75% actual value)

Tax rate (per $1,000) 1909....27.50

Population in 1900.....4,686

Population in 1909 (est.).....6,500

KENNEBEC WATER DISTRICT. G. K. Boutelle, Treas.

The city of Waterville and the village of Fairfield are in this district. Population served by district 18,000. Post office address Waterville.

LOANS— *When Due.*

3½sg'05M-N {$50,000c.May 1 1910 / 100,000c.May 1 1915}

3½s g M-N {$150,000c.May 1 1920 / 650,000c.May 1 1925}

INTEREST payable at National Shawmut Bank, Boston.

BOND. DEBT Oct 1909..$950,000

Assessed val., personal....1,237,635

Total valuation 1908.....7,185,469

KITTERY WATER DISTRICT. H. Mitchell, President.

This district is located in the town of Kittery, York County, and supplies water to about 5,000 inhabitants.

LOANS— *When Due*

5s '08 J-J { $7,500c..Jan 1 '10-12 / 40,000c..Jan 1 '13-20 / 80,000c..Jan 1 '21-30 / 80,000c..Jan 1 '31-38 }

BOND. DEBT April 2 1909..$207,500

INTEREST payable in Boston at the City Trust Co.

LEWISTON. F. A. Morey, Mayor; J. F. McGilliniddy, Treas.

This city is in Androscoggin County. Incorporated in 1863.

LOANS— *When Due.*

Refunding Bonds.

4s J-J $80 000....July 1 1924

4s J-J 51,000....Jan 1 1930

3½sg J-J 185,000....July 1 1931

4s J-J 100,000.....July 1913

4s J-J 100,000.....July 1923

4s '07 .... 174,000.....1937

4s A-O 100,000 1927

Water Bonds.

5s A-O$200,000....Oct 1 1917

BOND. DEBT Nov 11 1909 $990,500

Floating debt..... 243,546

Sinking fund..... 242,530

Total valuation 1908.....14,636,631 (Assessment about 80% actual value)

Tax rate (per $1,000) 1909...$18.50

Population in 1900.....23,761

INTEREST is payable in Boston at the First National Bank.

CITY PROPERTY.—The property of this city is valued at $1,708,471, including among other things stock of the Lewiston & Auburn Branch Railroad valued at $225,000, and water-works the value of which is placed at $778,087. Bonds are not taxed.

LISBON. W. S. Hinckley, Treasurer.

This town is in Androscoggin County.

LOANS— *When Due.*

Water Bonds.

4s '09 A-O $74,000....Oct 1 1929

OLD TOWN. Edgar B. Weeks, Mayor.

This city is in Penobscot County.

LOANS— *When Due.*

Refunding and Funding Bonds.

4s '08 J-D $65,000c...June 1 1928

TOTAL DEBT Nov 10 '09..$74,500

Assessed valuation 1909..$2,588,535

Tax rate (per $1,000) 1909....$26 00

Population in 1909 (est.).....6,000

INTEREST on 4s of 1908 payable in Bangor at the Merrill Trust Co.

PORTLAND. Adam P. Leighton, Mayor; S. S. Gilbert, Tr.

Portland (City) is in Cumberland County. Incorporated Feb. 28. 1832.

Of the debt of this city nearly all was incurred on account of the Portland & Ogdensburg RR., whose stock the city held to the par value of $2,206,110, now amounting to $1,030,000, having been reduced by sales. V. 89, p. 365. The railroad is leased for 999 years to the Maine Central RR. Co. at 2% on stock, payable quarterly. This rental aids the city considerably in meeting its interest charge. Bonds are all subject to tax.

LOANS— *Name and Purpose.*	*Interest— P.Ct.*	*Payable.*	*Principal— When Due.*	*Outstand'g.*
Funded, 1893.....c&r.	4g	M-S	March 1 1913	$75,000
do 1894.....c&r.	4g	M-S	March 1 1914	64,000
do 1896.....c&r.	4	M-S	March 1 1916	48,000
Refunding 1897.....c&r.	4g	J-J	July 1 1912	423,000
do 1902.....c&r.	3½g	J-J	July 1 1922	614,000
do 1905.....c&r.	3½g	M-S	March 1 1920	99,000
Funding 1909.....c.	4g	F-A	Aug 1 1929	245,000
School-building 1907 .....c.	4½g	F-A	{Aug. 1 '10-'12 / Aug. 1 '13-'22}	3,000 / 50,000
Bonds due 1898 matured, not presented for payment.....				2,000
Bonds due 1905 matured, not presented for payment.....				1,000
Bonds due 1907, not presented for payment.....				1,000

CITY OF DEERING BONDS—Annexed Feb. 6 1899.

LOANS— *When Due.*

Town of Deering Bonds.

4s F-A $5,000c...Aug 1 1910

4s M-S 5,000c...Sept 1 1910

4s A-O 1,500c...Oct 1 1910

4s M-N 2,500c...Nov 1 1911

4s J-D 1,500c...Dec 1 1911

High-School Bonds.

4s F-A $16,000c...Feb 1 1913

4s M-N 20,000c...May 1 1918

4s J-D 19,000c...June 1 1919

Sewer Bonds.

4s J-D $20,000c...June 1 1917

Forest Avenue Bonds.

4s J-D $15,000c...Dec 1 1915

4s F-A 17,000c...Feb 1 1919

4s J-D 5,000c...June 1 1918

Refunding Bonds.

4s J-D $38,000c...June 1 1912

4s A-O 11,500c...April 1 1917

INTEREST on all the issues except the registered bonds is payable in Boston at the First Nat. Bank, and at the Portland Trust Co. in Portland.

TOTAL DEBT, SINKING FUND, ETC.—

	Aug. 25 '09.	*Oct. 1 '08.*	*Aug. 1 '07.*	*Dec. 31 '06.*
Total debt.....	$2,623,316	$2,564,000	$2,611,000	$2,561,750
Assets.....	999,641	1,309,215	1,361,670	1,341,540
Net debt.....	$1,623,675	$1,254,785	$1,249,330	$1,220,210

AVAILABLE ASSETS.—The city's available assets, amounting to $999,641, include 1,700 shares of Portland Gas Light Co. stock, $153,000 ($90 per share) and Portland & Ogdensburg Ry. stock valued at $515,405—about ½ par value—and notes and amount to credit of Commissioners on city debt, $331,136. Borrowing capacity on Aug. 25 1909 was $299,355 04.

ASSESSED VALUATION.—The city's assessed valuation (about 80% of cash value) and the tax rate have been as follows, the annexation of Deering in 1899 increasing values since that date:

Years.	*Real Estate.*	*Personal Property.*	*Total Valuation.*	*Rate of Tax per $1,000*
1909.....	.....	.....	$58,453,415	.....
1908.....	$40,437,600	$16,640,025	$57,077,625	$19 60
1905.....	35,600,350	15,425,655	51,026,005	21 20
1900.....	31,502,000	13,620,305	45,128,305	21 00
1890.....	23,184,400	12,427,590	35 611,990	19 70
1888.....	22,120,000	11,952 405	32,702,405	20 00

POPULATION.—In 1900 was 50,145; in 1890 it was 36,425; in 1908 it was estimated at 60,000.

PORTLAND BRIDGE DISTRICT. Samuel S. Gilbert, Treasurer.

This district comprises the entire cities of Portland and South Portland and was organized in 1905 to build Vaughan's Bridge, connecting the two cities. The entire property of the two cities is liable in proportion to assessed valuation.

LOANS— *When Due*

3½s J-J {$350,000c.July 1 '10-44 / 30,000c..July 1 1945}

INTEREST payable in Portland and Boston.

BOND. DEBT April 1 1909 $380,000

Valuation 1908 {Portland 57,077,625 / So. Port. 3,100,536}

PORTLAND WATER DISTRICT. Millard F. Hicks, Treasurer.

LOANS— *When Due.*

Funding Bonds.

4s '08 J-D$2,100,000c...Dec 1 1928

INTEREST payable at City Trust Co. in Boston or at United States Trust Co. in Portland.

ROCKLAND. S. A. Adams, City Treasurer.

This city, which is in Knox County, was incorporated in 1854. Bonds of the city are not taxed.

LOANS— *When Due.*

Refunding Bonds.

3½s J-J $25,000c...July 1 1910

3½s J-J 13,000c...July 1 1912

3½s J-J 16,800c...July 1 1915

3½s J-J 18,000c...July 1 1916

3½s F-A 32,500c...Feb 1 1917

3s J-J 27,600c...July 1 1918

3s J-J 23,200c...July 1 1919

3s '05 J-J 20,850....July 1 1920

Refunding Bonds—(Continued)—

3½s .... $40,350 .....1921 (Subject to call after 7 years.)

4s '07 J-J 13,000....July 1 1922 (Subject to call at any time.)

BOND. DEBT Feb 8 '09.. $279,550

Total valuation 1908.....5,627,715 (Assessment less than actual value.)

Tax rate (per $1,000) 1908....$22.00

Population in 1900.....8,150

INTEREST payable in Rockland.

SACO. Abram T. Lord, Treasurer.

This city is in York County. Incorporated Feb. 18 1867.

LOANS— *When Due.*

Refunding Bonds.

4s J-J $30,000c 1917

4s J-D 21,000c...Dec '10-'23

3½s M-N 21,000c...Nov '10-'30

3½s M-S 15,000c..Aug 31 1921

4s '07 A-O 33,000c.Oct 1 '10-42

INTEREST is payable in Boston

Refunding Bonds (Continued).

3½s'09 M-S $15,000..Sept 1 '10-'39

BOND. DEBT Oct 6 1909..$138,000

Tax valuation 1909.....4,009,444 (Assessment about 2-3 actual value.)

Tax rate (per $1,000) 1909....$21.60

Population in 1900.....6,132

Population in 1909 (est.).....6,200

WASHINGTON COUNTY. M. Gardner, Treasurer.

County seats are Machias and Calais. Incorporated in 1789.

LOANS— *When Due.*

Washington Co RR Bonds.

4s 96 J-J $25,000c...Jan 1 1916

4s '93 J-J 475,000c...Jan 1 1928

(Subject to call Jan. 1 1923.)

INTEREST is payable at the Boylston National Bank of Boston.

BOND. DEBT Oct 1909...$500,000

Floating debt..... 5,000

Total assessed val. 1908..$15,339,108

State & Co. tax (per $1,000) '09$26.07

Population in 1900.....45,232

WATERVILLE. W. A. Knauff, Aud.; F. J. Small, Treas.

This city is in Kennebec County. Incorporated 1802; a city, 1888.

Refunding Bonds.

4s '08 F-A $10,000....Feb 1 1938

4s F-A 10,000....Feb 1 1910

4s J-J 35,000....July 1 1927

3½s M-S 50,000..Sept 1 '23-'27

3½s F-A 20,000..Feb 1 '24-'25

3½s '05M-S 35,000c...Sept 1 1935

BOND. DEBT Feb 1 '09.. $285,000

Floating debt..... 29,400

Total valuation 1908.....6,210,731 (Assessment about 2-3 actual value.)

Tax rate (per $1,000) 1908....$23 50

Population in 1909 (est.).....12,000

Population in 1900..... 9,477

WESTBROOK. Chas. A. Moses, Collector & Treasurer.

Westbrook is in Cumberland County. Incorporated March 1891.

City Bonds.

4s J-D $15,000c..June 20 1911

Refunding Bonds.

4s J-J $4,000c...Jan 5 1910

4s J-J 25,000c...Jan 1 1915

4s J-J 20,000c...Jan 1 1917

4s J-D 24,000c...June 1 1918

4s g '07 J-J 15,000c...Apr 1 1922

4s J-J $15,000c.....Jan 1296

BOND. DEBT Oct 1909...$118,500

Total valuation 1908.....4,942,459 (Assessment is about actual value.)

Total tax rate (per $1,000) '09.$20 00

Population in 1909 (est.).....8,000

Population in 1900.....7,283

INTEREST on the refunding bonds is payable in Boston, Mass.; on all other bonds at Portland, Me.

ADDITIONAL STATEMENTS.

In the table below we give statements of places having an indebtedness of $25,000 or more and not represented among the foregoing. The population in each instance is taken from the United States Census of 1900.

	Bonded Debt.	*Floating Debt.*	*Assessed Tax per Valuation.*	*$1,000.*	*Population.*
Anson (T), Somerset County..	$19,000	$23,166	$711,035	$30.00	1,830
Boothbay Harbor, Lincoln Co.	47,160	4,515	976,250	20.00	1,926
Brunswick (T), Cumberland Co.	33,000	16,714	3,632,856	17.80	6,806
Bucksport (T), Hancock Co...	46,600	44,079	881,912	27.00	2,339
Camden (T), Knox County....	22,900	35,782	2,451,808	18.80	2,825
Dexter (T), Penobscot County.	48,000	23,000	1,305,715	26.00	2,941
E. Livermore, Androscoggin Co.	*28,195	.....	1,617,168	18.00	2,129
Fairfield (T), Somerset County.	22,000	15,128	1,610,490	20.00	3,788
Farmington (V), Franklin Co..	66,000	.....	901,900	40.00	.....
Ft. Fairfield (T), Aroostook Co.	24,000	20,000	2,366,340	21.00	4,181
Kennebec County.....	62,200	45,000	33,700,319	1.63	59,117
Kennebunk (T), York County.	*37,400	.....	2,271,400	19.20	3,228
Lubec (T), Washington County	39,000	.....	816,930	22.00	3,005
Mt. Desert, Hancock County..	*38,050	.....	1,905,751	19.00	1,600
Norridgewock, Somerset Co...	30,000	None	624,448	23.00	1,495
Old Orchard (T), York County.	25,000	3,000	1,109,920	25.20	964
Pittsfield (T), Somerset County.	*69,158	.....	1,408,510	20.00	2,891
Rumford (T), Orford County..	*83,153	.....	3,191,615	19.00	3,770
Sanford (T), York County.....	74,000	None	3,480,280	20.00	6,078
Skowhegan, Somerset County.	*128,844	.....	3,662,776	21.00	5,180
South Portland, Cumberland Co.	119,250	50,975	3,534,882	a25.00	6,287
Waldoborough (T), Lincoln Co.	39,500	10,243	1,088,882	18.00	3,145
Yarmouth (T), Cumberland Co.	60,000	.....	1,511,250	18.00	2,274
York (T), York County.....	40,000	45,000	2,393,388	19.50	2,668

* Total debt. *a* Total tax.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

New Hampshire.

ITS

DEBT, RESOURCES, &c.

Admitted as a State ..... One of Original Thirteen
Total area of State (square miles) 9,305
State Capital ..... Concord
Governor (term exp. 1st Wed. Jan. 1911) Henry B. Quinby
ecretary of State (Chosen by Legislature; term expires Jan. 1911) Edw. N Pearson
reasurer ..... (Chosen by Legislature; term expires Jan. 1911) Solon A. Carter

LEGISLATURE meets biennially in odd years on the first Wednesday n January, and length of session is not limited.

HISTORY OF DEBT.—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1866 New Hampshire reported her funded indebtedness at $4,169,816, contracted exclusively for war purposes. June 1 1869 the total outstanding was $3,213,-962.22, against which the Treasurer reported an asset of $77,082.89. The State debt at the present time is as follows:

LOANS. Name and Purpose—		Interest %	Payable.	Principal When Due.	Outstanding.
Agricultural College, 1893		4	J & J	July 1 1913	$135,000
Sanitorium bonds of 1909	c	3½	J & J	July 1 1919	50,000
Library bonds of 1891		4	J & J	July 1 1911	175,000
do do 1893		4	J & J	July 1 1913	75,000
Highway bonds of 1909		3	J & J	Jan 1 1914-16	*13,000
Hospital, 1905		3½	J & J	July 1'10-25	160,000
do 1907		3½	J & J	July 1 1927	150,000
do 1909	c	3½	J & J	July 1 1929	85,000
Municipal War loan (overdue)		--	------	----------	1,200
Loan of 1873 (overdue)		--	------	----------	500
Trust funds		--	------	----------	1,075,963 66

* Part of an issue of $250,000.

Of $1,075,963 66 trust funds held Sept. 1 1909, $955,584 89 carried 4% interest and $80,000 6% interest, no interest being paid on $40,378 77.

PAR VALUE OF BONDS.—The bonds are in $500 and $1,000 pieces.

INTEREST is payable at the National Shawmut Bank of Boston and at State Treasurer's office.

TOTAL DEBT.—The *net* debt on Sept. 1 1909 was $1,421,801 18. The subjoined statement shows New Hampshire's *total* debt on the dates named. Assets Sept. 1 1909 were $489,704 24.

	Sept. 1 '09.	*Sept.* 1 '08.	*Sept.* 1 '07.	*June* 1 '06.
Total funded debt	$831,700	$706,700	$567,200	$589,700
Trust funds	1,075,964	1,035,820	990,768	954,264
School fund	3,742	14,252	13,460	------
Floating debt	100	100	100,100	------
Total debt	$1,911,506	$1,756,873	$1,671,528	$1,543,964

ASSESSED VALUATION.—The State's total assessed valuation has been as below. Tax rate for 1908 (per $1,000) $19.80.

Years—	*Assessed Val.*	*Years*—	*Assessed Val.*
1908	$244,971,264	1900	$209,670,845
1907	238,128,476	1898	204,734,731
1906	231,641,571	1897	203,507,734
1905	225,082,628	1896	200,057,600
1904	220,624,307	1894	197,839,543
1903	216,837,497	1893	196,117,060
1902	214,616,655	1881	168,964,903

The preceding values are simply the aggregate of the inventories of the various towns in the State. In addition the State taxes at different rates savings banks and trust companies, insurance capital, railroads, building and loan associations, telegraph and telephone companies, parlor car and express companies. These latter were valued in 1909 at $105,244,246.

POPULATION OF STATE—

1900	411,588	1860	326,073	1820	244,165
1890	376,530	1850	317,976	1810	214,460
1880	346,991	1840	284,574	1800	183,858
1870	318,300	1830	269,328	1790	141,881

In 1870-80 increase was 28,691, or 9.01%; in 1880-90, 29,539, or 8.51%, and in 1890-00, 35,058, or 9.31%.

CONSTITUTIONAL CONVENTION.—The Constitutional Convention, held in 1902, submitted several amendments to the Constitution, of which four were approved at the election on March 10 1903. One of these refers to franchise and inheritance taxation and another to trust regulation. V. 76, p. 610. In Nov. 1910 the people will vote on the question of calling a convention to revise the State Constitution.

DEBT LIMITATION.—There is no restriction in the Constitution of New Hampshire upon the debt making power of the people through the "General Court," *except* the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts:

Sec. 1. The term "municipal corporation" means town, city, school district, village district and village precinct. *Sec.* 2. Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6%, may be payable in gold coin. If made payable in less than 20 years, may be extended but never beyond 20 years from time of issue. *Sec.* 3. Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called, &c. (for which see Act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. *Sec.* 4. City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch, taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. *Sec.* 5. Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in Act—which see. In case bonds be made subject to call, they must contain statement to that effect as given in Act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed." *Sec.* 6. Treasurer to keep a book in which he shall register bonds issued, &c. *Sec.* 7. "All bonds purporting to be issued by virtue of this Act and signed and sealed as hereinbefore provided shall, in favor of bona fide holders, be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." *Sec.* 8. Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. *Sec.* 9. No bonds can be issued which shall increase the *net* debt of corporation to an amount exceeding 5% of the value of the taxable property therein as last appraised for assessing taxes. To ascertain *net* debt, all debts must be included except the following, which must be deducted—water debt, "cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation." *Sec.* 10. Corporation seal. *Sec.* 11. Act to take effect on passage. Approved March 19 1895.

Exceptions have been made to this law from time to time in special instances, such as in the case of $100,000 high-school bonds of the city of Portsmouth authorized by Chapter 202, Laws of 1903. This chapter provides that Section 9 of the municipal bond law of 1895 does not apply in this instance.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1901. The new law was approved by the Governor March 22 1901 and went into effect on its passage. In 1907 clauses 8, 14, 18, 19 and 20 were amended. The Legislature of 1909 passed an act adding clause 22 and amending clause 17. The law now reads as follows:

AN ACT TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS BANKS.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. On and after the passage of this Act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

1st. In notes secured by first mortgage of real estate situated in New Hampshire, but not over 70% of the value of the property covered shall be so loaned, and not exceeding 70% of the deposits shall be so invested.

2d. In notes secured by first mortgage of real estate situated outside of New Hampshire which is at the time improved, occupied and productive, but not over 50% of the value of the property covered shall be so loaned, and not exceeding 25% of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest of a value at least 10% in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security, but not exceeding 25% of the deposits shall be so invested.

4th. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston and New York, the Stock Exchange price of which shall at all times be at least 20% in excess of the face of the note while held by the bank, but not exceeding 25% of the deposits shall be so invested.

5th. In notes of individuals or corporations with two or more signers, or one or more indorsers, but not exceeding 5% of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding 25% of the deposits shall be so invested.

6th. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

7th. In the bonds and notes of this State, or of any county, city, town precinct or district of this State.

8th. In the authorized bonds or notes of any State or Territory of the United States; and in the bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut or New York, whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for taxation, or of any county, town, village, precinct or district in said States whose net indebtedness does not exceed 3% of such valuation.

9th. In the authorized bonds of any county, city, town, school district or other municipal corporation of any other of the United States or Territories whose net indebtedness at the time of such investment does not exceed 5% of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 100,000 inhabitants of any of said States whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town or other municipal corporation, omitting the debt created for supplying the inhabitants with water and deducting the amount of any sinking fund available for the payment of the municipal indebtedness. *Provided, however*, that such bonds shall not have been issued in aid of railroads or for special assessment purposes. *Provided, also*, that the bonds of any county, city or town of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants in any State or Territory other than those named in Paragraph 8 of Section 1 of this Act shall not be authorized investments. *Provided, further*, that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise such bonds shall not be authorized investments. But not exceeding 50% of the deposits shall be so invested.

10th. In the bonds or notes of any railroad company, except street railways, incorporated under the laws of this State, whose road is located wholly or in part in the same; but not exceeding 25% of the deposits shall be so invested.

11th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the New England States, whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company; but not exceeding 25% of the deposits shall be so invested.

12th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the United States or Territories, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than 4% per annum on its capital stock for the three years next preceding such investment; *provided*, such capital stock on which it earns and pays dividends equals in amount one-third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding 25% of the deposits shall be so invested.

13th. In the first mortgage bonds of corporations of this State, except street railways, located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding 10% of the deposits shall be so invested.

14th. In the bonds of street railway corporations incorporated under the laws of this State and located wholly or in part in the same, and in the bonds of street railway corporations located wholly or in part in cities of 30,000 inhabitants or more, in any of the other New England States, and in the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants, or more in any of the United States; provided that the net indebtedness of any of such street railway corporations mentioned in this paragraph does not exceed the capital stock actually paid in and remaining unimpaired at the time of such investment, and that such corporation has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 10% of the deposits shall be so invested.

15th. In the bonds of telephone, telegraph or express companies doing business in the United States or Territories, *provided* the total indebtedness of such company does not exceed its capital actually paid in and remaining unimpaired; and *provided* such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment, but not exceeding 10% of the deposits shall be so invested.

16th. In the capital stock of any banking or trust company incorporated under the laws of this State and doing business therein, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such banking or trust company, and not exceeding 10% of the deposits shall be so invested.

17th. In the stock of any national bank or trust company located in the New England States or the State of New York, but not exceeding 10% of the deposits of a savings bank shall be invested in such stock; the amount of stock in any national bank or trust company in this State which may be held by any savings bank as an investment or as collateral security for loans shall not exceed 25% of the capital stock of said national bank or trust company; and the amount of stock in any national bank or trust company outside of this State which may be held by any savings bank as an investment or as collateral for loans shall not exceed one-tenth of the capital stock of said national bank or trust company.

18th. In the stock or notes of any railroad corporation, exclusive of street railways, located in any part of the United States or Territories, that has earned and paid regular dividends of not less than 4% per annum on its

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

capital stock for five years next preceding such investment; *provided*, such capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation whose railroad and railroad property are leased to such railroad upon an annual rental of not less than 4% per annum upon the capital stock of the leased railroad; *provided*, said leased railroad shall have earned dividends of not less than 3% upon its capital stock for a period of three years immediately preceding said lease; but not exceeding 25% of the deposits shall be so invested.

19th. In the stock or notes of any manufacturing company in the New England States that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding 10% of the deposits shall be so invested

20th. In the stock or notes of any parlor car or sleeping car company incorporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 5% of the deposits shall be so invested

21st. In land and buildings suitable and actually used by it in part for its banking room, the total cost of which shall not exceed 10% of its deposits.

22d. In the stock of any real estate trust company of this State and whose property is occupied and improved and is located in this State, whose capital stock is $100,000 or more; *provided*, the total indebtedness of such company does not exceed one-half of the capital stock actually paid in and remaining unimpaired; and *provided* such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment, but not exceeding 5% of the deposits shall be so invested.

SEC 2 Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses and cost of maintenance shall be paid out of the income of the bank.

SEC 3 Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this State, or Massachusetts, or in some national bank located in the New England States, or in the cities of New York or Philadelphia.

SEC 4 The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW HAMPSHIRE.

NOTE.—For debts of minor civil divisions not found among the statements given below see "Additional Statements" at the end of this State.

BELKNAP COUNTY. S. B. Cole, Treasurer.

Laconia is the county seat. Bonds are exempt from taxation.

LOANS— *When Due.*
Court-House Bonds.
4s J-J $30,000c...July 1 1913
Refunding Bonds.
4s J-J $20,000c...Jan 1 1915
INTEREST is payable in Laconia.

BOND. DEBT Jan 1 '09.. $50,000
Sinking fund..... 25,335
Cash on hand..... 17,107
Assessed valuation 1908..10,389,885
Tax rate (per $1,000) 1908....$22.20
Population in 1900.....19,526

BERLIN. F. D. Bartlett, Mayor.

This city is in Coos County. Incorporated Feb. 6 1897. During the year 1908 this city was visited by disastrous fires, this accounting for the large decrease in the assessed valuation for 1909. A new city charter was adopted by the voters on May 11 1909.

LOANS— *When Due.*
3½s'09 ... $90,000.....1929
School House & Fire Station Bonds.
4s '05 J-D $80,000c..Dec 1910-'25
Improvement Bonds.
4½s J-D $70,000c.....Dec 1913
Funding Bonds.
4s M-N $50,000c.....Nov 1917
3½s J-D 39,000c..June 1 '10-'22

BOND. DEBT Nov 18 1909 $242,000
Floating debt..... 64,478
Other liabilities..... 15,884
Sinking fund..... 85,205
Assessed valuation 1907...6,343,619
Assessed valuation 1909...5,567,854
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1909... 24.50
Value city property 1908... 207,913
Population in 1900..... 8,886

CLAREMONT. E. A. Quinby, Treas.; G. W. Paul, Selectman.

This town is in Sullivan County. Incorporated in 1764.

LOANS— *When Due.*
Town Hall Bonds.
4s J-J $17,500c..July 1 '10-'16
Water Bonds.
4s J-J $156,400c...July 1 1923
Refunding Bonds
4s J-J $50,000c...Apr 1 1914
BOND. DEBT Oct 1 1909..$353,871

School debt..... $20,872
Floating debt..... 7,504
Water debt (included).... 156,400
Total assessment 1909....4,578,365
(Assessment about 70% actual value)
Tax rate (per $1,000) 1909...$22.50
Population in 1900.....6,498
Population in 1909 (est.).....8,000

INTEREST at Claremont or at the Nat. Bank of Redemption, Boston.

CONCORD. Charles J. French, Mayor; Henry E. Chamberlin, City Clerk; Wm. F. Thayer, Treasurer.

Concord (incorporated 1853) is the capital of the State and the county seat of Merrimack County. Its water-works more than take care of the interest on the water bonds.

LOANS— *When Due.*
Police Station.
3½s J-J { $4,000....July 1 1910 / 3,000....July 1 1911
Sewer Bonds.
3½s J-D $25,000....June 1 1914
3½s J-D 9,000....Dec 1 1914
3½s J-J 25,000....July 1 1917
3½s'08 M-N 25,000c...May 1 1928
Water Precinct Bonds.
3½s M-S $20,000....Mch 1 1922
3s J-J 10,000...Jan 1910-'11
4s J-J 10,000...Jan 1910-'11
4s J-J 70,000...Jan '13 to '19
4s J-J 400,000....Jan 1 1922
3s J-J 10,000....Jan 1 1920
3s J-J 5,000....Jan 1 1921
3½s J-J 30,000...Jan 1 '23-'24
3½s'05 A-O { 10,000....Apr 1 1912 / 5,000....Apr 1 1921 / 30,000....Apr 1 1922
School District No. 20 Bonds.
3½s M-S { $5,000....Sept 1 1913 / 4,500..Sept 1 '14-'22 / 4,300....Sept 1 1924
***State Library Bonds.**
3½s J-D $25,000....June 1 1914
St. Paul's School Sewer Precinct.
3s J-J $2,000..July 1 '10-'13

***Union School District Bonds.**
3½s A-O $28,000..Oct 1 '10-'13
3½s J-J 16,000..July 1 '15-'16
3½s J-J 40,000..July 1 '18-'22
3½s J-J { 15,000..July 1 '24-'26 / 35,000..July 1 1927
3½s J-J 4,000..July 1 1928
3½s J-J 30,000 July 1 '23-'29-'30
3½s J-J 9,000..July 1 1931
City Hall Bonds.
3½s M-S { $56,000..Sept 1 '12-'20 / 14,000..Sept 1 '21-'22 / 5,000....Sept 1 1923
3½s'04 J-J { 50,000..July 1 '24-'28 / 5,000....July 1 1929
Penacook Sewer Bonds.
4s M-N *$5,000....May 1 1913
(Subject to call May 1 1908.)
3s A-O $500.....Oct 1910
3s A-O 2,000..Oct '15 to '18
4s J-J 3,000..July '14 to '19
West Concord Sewer Precinct.
4s A-O $7,000....Oct 1 1912
3s A-O { 3,000....Oct 1 '13-'18 / 300....Oct 1 1919
East Concord Sewer Precinct.
3½s J-J $1,000..July 1 '10 & '15

BOND. DEBT Oct 1 1909 $1,067,600
Water debt (included)... 600,000

* Exempt from tax when owned by Concord residents

EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

INTEREST is paid at city treasury and in Boston.

CITY PROPERTY.—The city valued its buildings and other property on Jan. 1 1909 at $1,373,973.15, including water works valued at $948,289.12, which are the property of the "precinct."

ASSESSED VALUATION, TAX RATE, &c.—

Years.	*Total Assessed Valuation.*	*Tax.*	*Rate of Tax per $1,000*
1908	$12,342,190	$277,469	$22.48
1907	12,094,547	273,046	22.60
1905	11 614,011	258,043	22.20
1900	11,220,215	232,773	21.00
1890	10,243,857	176,081	17.60
1880	10,150,586	172,831	-----

POPULATION.—In 1900 (Census) was 19,632; in 1890 it was 17,004 in 1880 it was 13,843; in 1870 it was 12,241.

COOS COUNTY. G. P. Bickford, Treasurer.

Berlin is the county seat.

LOANS— *When Due.*
Building Bonds.
4s '05 J-J $35,000 c....1910-1916
BOND. DEBT Apr 1 '09... $40,000

Floating debt..... $6,000
Assessed valuation 1908..20,988,578
Tax rate (per $1,000) 1909...$23.80
Population in 1900.....29,468

INTEREST is payable in Boston at the office of N. W. Harris & Co.

DERRY. Chas. Dartlett, Treasurer.

This town is in Rockingham County. Incorporated in 1827.

LOANS— *When Due.*
3½g'07 J-J { $13,000c...July 1 1917 / 25,000c...July 1 1922 / 52,000c...July 1 1927
BOND. DEBT April 1909...$90,000
INTEREST payable in Boston.

Floating debt..... $76,972
Assessed valuation 1908...1,774,816
(Assessment about ¾ actual value.)
Tax rate (per $1,000) for 1908..$28.00
Population in 1900.....3,583
Population in 1909 (est.).....5,000

DOVER. G. J. Foster, Mayor; Wm. K. Chadwick, Treas.

This city is the county seat of Strafford County. Incor. as a city in 1855.

LOANS— *When Due.*
City-Hall Bonds.
4s A-O $22,000c..Apr 1 '10-'11
4s A-O 111,000c...Apr 1 1912
Funding and Bridge Bonds.
4s J-J $35,000c..July 1 '10-16
High School Bonds.
3½s'05 J-D { $30,000c..Dec 1 '17-'22 / 30,000c..Dec 1 '23-'25
Cemetery Loan.
Trust funds $13,000 3½% ann July 1
INTEREST is payable at Shawmut National Bank, Boston.

Bonds past due, $10,000; int. ceased.
Water loan notes 3½s.... $292,000
BOND. DEBT Jan 1 1909.. 560,000
Water debt (included).... 292,000
Cash in treasury..... 54,129
Borrowing limit Jan 1 '09... 230,653
Total valuation 1908.....8,891,087
(Assessment about 4-5 actual value.)
Tax rate (per $1,000) 1908....$20.00
Population in 1890.....12,790
Population in 1900.....13,207

CITY PROPERTY.—The city has assets, including water-works, to the value of $431,384.

FARMINGTON. Frank J. Smith, Chairman Town Selectm'n

This town is in Strafford County.

LOANS— *When Due.*
4s '98 J-J $56,500c...Jan 1 1918
(Subject to call after Jan. 1 1908.)
BOND. DEBT July 1909....$56,500
Floating debt..... 5,600

Water debt (additional)....$17,763
Sinking fund..... 23,979
Assessed valuation 1908...1,087,980
Tax rate (per $1,000) 1908..$25.941
Population in 1900.....2,265

FRANKLIN. Frank H. Daniell, Clerk; Frank Proctor, Treas.

This city is in Merrimack County. Inc. as a town 1828; a city 1895.

LOANS— *When Due.*
Town Bonds
4s F-A $2,000....Aug 1 1917
(Subject to call 1907.)
Water Bonds.
4s A-O $2,000....Apr 1 1914
(Subject to call.)
3½s'06 M-S $25,000c...Mch 1 1916
Memorial Hall, Refunding & Sewer
3½s'08 A-O $50,000....Oct 1 1928

Refunding Water Bonds.
3½s A-O $80,000.... Oct 1 1921
BONDED DEBT Jan 1 '09..$194,500
Note debt..... 18,500
Tax valuation 1908.....3,072,387
(Assessment about ¾ actual value.)
Tax rate (per $1000) 1908....$18.50
Population in 1900.....5,846

INTEREST payable at First National Bank, Boston, or Treasurer's office.

GORHAM. S. M. Leavitt, Treasurer.

This town is in Coos County. Inc. in 1836. Bonds are tax-exempt.

LOANS— *When Due.*
Water and Sewer Bonds.
4s '05 J-J $60,000c 1925
BOND. DEBT Nov 1909....$60,000

Floating debt..... 15,516
Assessed valuation 1908....2943,373
Tax rate (per $1,000) 1908....$23.00
Population in 1900..... 1,797

INTEREST payable in Boston at the office of N. W. Harris & Co.

HILLSBOROUGH BRIDGE FIRE DISTRICT. D. W. Cole, Clerk Fire Commissioners.

LOANS— *When Due.*
Water Bonds.
4s J-J $45,000c.....1917
Sewer Bonds.
4s J-J $5,000c 1910-1912
BOND. DEBT Oct 4 1909..$50,000

Floating debt..... $4,726
Assets 29,732
Assessed valuation 1909.....886,100
(Assessment about ¾ actual value.)
District tax (per $1,000) 1909...$2.32
Population in 1909 (est.).....2,000

INTEREST payable at First National Bank, Hillsboro.

HILLSBOROUGH COUNTY. A. S. Healy, Treasurer.

County seats are Manchester and Nashua

LOANS— *When Due.*
Building Bonds.
4s June $40,000c...June 1 1921
4s Mch 120,000c...Mch 1 1915
3s July 51,800c...July 1 1923
(Subject to call July 1 1913.)
3½s '09M-S 100,000c...Sept 1 1924

Refunding Bonds.
4s Sept $27,000c.....Sept 1910
BOND. DEBT Oct 1 1909..$338,800
Sinking fund..... 93,922
Tax valuation 1909.....72,533,356
Tax rate (per $1,000) 1908...$18.82
Population in 1900.....112,640
Population in 1909 (est.)....130,000

INTEREST on 3s is payable at Manchester National Bank; on 3½s at City Trust Co., Boston.

JAFFREY. J. G. Townsend, Treasurer.

This town is in Cheshire County. Incorporated in 1773.

LOANS— *When Due.*
Water Bonds.
3½s J-J { $3,000c..Jan 1 '10-'12 / 20,000c..Jan 1 '13-'22 / 21,000c..Jan 1 '23-'29 / 1,000c...Jan 1 1930
Road Bonds.*
4s M-N $3,500c 1911

BOND. DEBT Oct 5 1909...$48,500
Water debt (included)..... 45,000
Floating debt..... 5,000
Assessed valuation 1909...1,183,636
Tax rate (per $1,000) 1909....$19.50
Population in 1900.....1,891

* Secured by Slade estate in Jaffrey and interest paid by Slade heirs.

INTEREST is payable in Boston at the office of Jose, Parker & Co.

KEENE. Frank H. Whitcomb, City Clerk.

County seat of Cheshire Co. Incorporated as a town 1753; city, 1874.

LOANS— *When Due.*
Water Bonds.
4s '91 A-O $5,000c...Oct 1 1913
4s '91 A-O 40,000c..Oct 1 '14-'17
3½s'87 J-J 7,000c...Jan 1 1910
3½s'87 J-J 30,000c..Jan 1 '11-'13
3½s '02 J-J { 5,000c...July 1 1910 / 1,000c...July 1 1911 / 10,000c..July 1 '12-'13

BOND. DEBT Oct 1 1909...$98,000
Sinking fund..... 6,926
Assessed valuation 1909 . 7,930,288
(Assessment about full value.)
Tax rate (per $1,000) 1909....$20.00
Population in 1900 9,165
Population in 1909 (est.).....11,000

INTEREST is payable in Boston except Water 4s and 3½s due 1910-13, which is payable in Keene.

CITY PROPERTY.—The city owns its water-works, valued in 1908 at $225,000, and other property to the amount of $122,100. Water-works are more than self-supporting.

LACONIA. J. F. Trask, Clerk.

Laconia (city) is in Belknap County. Incorporated May 3 1893.

LOANS— *When Due.*
Town Bonds.
4s J-J $65,000c...Jan 1 1912
Sewer and Funding Bonds.
4s A-O$117,000c.....1924
Funding Bonds.
4s J-J $2,000c..... 1910

Funded debt Oct 1909.....$187,000
Floating debt..... 77,840
Tax valuation 1908.....4,752,952
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1908...$24.23
Population in 1900.....8,042
INTEREST is payable in Boston.

LEBANON. C. S. Ford, Chairman Selectmen.

This town is in Grafton County. Incorporated 1761.

LOANS— *When Due.*
4s M-N $40,000c...May 1 1919
BOND. DEBT July 1909... $40,000
Fire precinct debt (add'l).. 30,000

Total valuation 1908.....$2,804,142
(Assessment about actual value.)
Total tax rate (per $1,000) '08 $23 03
Population in 1900..... 4,965
INTEREST is payable in Boston.

LEBANON CENTER FIRE PRECINCT. F. H. Hosford, Treas

LOANS— *When Due.*
Refunding Bonds.
3½s'07 M-N $25,000c...Nov 1 1927

BOND. DEBT Oct 18 1909..$25,000
Precinct tax (per $1,000) 1909 $24.00
INTEREST payable in Boston.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LITTLETON (Town). H. E. Richardson, Treasurer.
This town and village of same name are in Grafton County.

LOANS—	When Due.	
Water & Light Bonds.		
4s	---	$40,000
3½s	---	$188,000
Funding Bonds		
3½s'07 J-D	$60,000c	June 1 1927

BOND. DEBT Feb 15 '09 $288,000
Sinking fund 11,140
Assessed val. town, 1909 1,892,193
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1909 $29.50
Population in 1900 4,066

INTEREST on 3½s of 1907 at Atlantic National Bank in Boston.

MANCHESTER. James E. Dodge Aud.; F. L. Allen, Treas.
This city is one of the county seats of Hillsborough County. Incorporated July 10 1846.

LOANS—	When Due.	
Improvement Bonds.		
4s '93 J-J	$100,000c	Jan 1 1913
4s '94-6A-O	300,000c	Apr 1 '14-'16
Cemetery Bonds.		
5s J-J	$50,000c	July 1 1913
Funding Bonds.		
4s '85 A-O	$5,000c	Apr 1 1911
3½s'99 A-O	100,000c	Apr 1 1919
Refunding Bonds.		
3½s'05 A-O	$50,000c	Apr 1 1925
4s A-O	100,000c	Apr 1 '27&'29
School Bonds.		
4s '95 J-J	$60,000c	July 1 '10-'15
4s 96 J-J	40,000c	July 1 1916
Tax Adjustment Bonds.		
3½s'02 J-J	$80,000c	July 1 1922
Water Bonds.		
5s '93 F-A	$100,000c	Aug 1 1913
Water Bonds—(Continued).		
4½s'93 M-N	$100,000c	Nov 1 1913
4s '95 J-J	200,000c	July 1 '10-15
4s '92 J-J	100,000c	Jan 1 1912
4s '94 A-O	50,000c	Oct 1 1914
4s '95 J-D	50,000c	Dec 16 1915
4s '97 J-J	100,000c	Jan 1 1917
Bridge Bonds.		
4s '81 J-J	$60,000c	July 1 1911

BOND. DEBT July 12 '09 $1,655,000
Sinking fund 648,047
Water debt (included) 700,000
Water sinking fund (incl.) 202,220
Value city property 1908 6,137,492
Total valuation 1909 38,102,944
(Assessment about 70% actual value)
Tax rate (per $1,000) 1909 $20.50
Population in 1909 (est.) 65,000
Population in 1900 56,987

INTEREST on bridge bonds of 1881 is payable at Treasurer's office, Manchester; on refunding bonds due 1925 and 1927 at Second National Bank of Boston; on all other issues in Boston at the Suffolk Bank.

MEREDITH VILLAGE FIRE DISTRICT. D. E. Eaton, Treasurer.
Meredith is in Belknap County.

LOANS—	When Due.	
Water Bonds 1893.		
4½s J-J	$40,000c	July '23-'26
4½s A-O	500c	Oct 1910

INTEREST is payable in Boston.

BOND. DEBT Oct 4 1909 $40,500
Tax valuation 1909 418,956
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1909 $2 96
Population in 1903 (est.) 800

MERRIMACK COUNTY. P. C. Clough, Treasurer.
County seat is Concord.

LOANS—	When Due.	
Rebuilding Bonds.		
3½s'02 J-J	$8,000c	Jan 1 '10-'11
Funding Bonds.		
4s '97 A-O	$40,000c	Oct 1 '10-'16

TOT. BD. DEBT Jan 1 '09 $60,000
Cash on hand 24,276
Tax valuation 1908 29,637,963
Tax rate (per $1,000) 1908 $20.20
Population in 1900 52,430

MILFORD. N. A. Wilkin, Selectman.
This town is in Hillsborough County. Bonds are exempt from taxation.

LOANS—	When Due.	
Water Bonds of '91 & '93.		
4s J-J	$65,000	July 1 1921
(Subject to call after July 1 1911.)		
4s J-J	$10,000	July 1 1923
Schools and Funding.		
4s F-A	$45,000	Feb 1 1924

BOND. DEBT Nov 10 '09 $120,000
Sinking fund 46,230
Town valuation 1909 2,125,747
(Assessment is 75% of real value.)
Total tax (per $1,000) '08 $20.00
Population in 1890 3,014
Population in 1900 3,739

INTEREST on first loan is payable in Boston; on others in Milford.

NASHUA. Albert Shedd, Mayor; Arthur L. Cyr, City Clerk.
This city is in Hillsborough County. Incorporated June 28 1853.

LOANS—	When Due.	
Engine House—(gold).		
4s g '93 J-D	$15,000c	June 1 1918
Funding Floating Debt.		
4s '91 J-D	$200,000c	June 1 '11-'15
4s g '95 M-N	100,000c	May 1 1915
4s g '98 J-J	42,508 91c	Jan 1 1918
4s '04 J-J	20,000c	Jan 1 1924
4s g'07 J-J	60,000c	July 1 1927
4s '09 M-S	21,000	Sept 1 1929
School-Building.		
4s '96 A-O	$25,000c	Oct 1 1916
3s '03 A-O	60,000c	Oct 1 1923
4s g '05 J-J	10,000c	July 1 1925
4s '09 M-S	15,000	Sept 1 1929
Floating Debt, School and Street.		
4s g '93 J-D	$200,000c	June 1 1913
Refunding Bonds.		
3s g '01 J-J	$75,000c	July 1 1921
4s '05 J-J	20,000c	July 1 1925
4s '06 J-J	20,000c	July 1 1926
4s '09 M-S	10,000c	Sept 1 1929

BOND. DEBT July 1 1909 $857,509
Floating debt 83,545
Resources 339,343
Assessed valuation 1909 16,357,533
(Assessment about 75% actual val.)
Tax rate (per $1,000) 1909 $21.70
Est. value city property $798,740
Population in 1900 23,898

INTEREST on the funded floating debt bonds due from 1911 to 1915 is payable at the City Treasurer's office; on the $75,000 and $60,000 3s, school building bonds due 1923, $60,000 funding bonds due 1927, and refunding bonds due 1925 and 1926 at the National Shawmut Bank, Boston, or by City Treasurer; on all others at City Treasurer's office or at the National Bank of the Commonwealth, Boston.

NEWPORT. Wallace L. Reed, Selectman.
This town is in Sullivan County. Incorporated in 1761.

LOANS—	When Due.	
3½s'08 ---	$20,000	1918-1927
Town Notes.		
3s Jan	$6,850	$1,000 yearly
3s Jan	3,750	On demand
3s ----	13,600	$2,000 yearly
3½s ----	14,000	
Sewer Bonds.		
3s J-J	$3,800c	July 1 1921
(Subject to call after July 1 1911.)		
Refunding Bonds.		
3s J-J	$68,000c	July 1 1921
(Subject to call after July 1 1911.)		
Water Bonds.		
3s F-A	$20,000c	Aug 1 1921
(Subject to call Aug 1 1909.)		
4s F-A	$50,000c	Aug 1 1924
(Subject to call after Aug 1 1909.)		

BOND. DEBT Feb 15 '09 $141,800
Floating debt 68,200
Tax valuation 1908 1,693,784
(Assessment about 75% actual value)
Total tax (per $1,000) '08 $22.51
Population in 1890 2,623
Population in 1900 3,126

INTEREST at office of Town Treas.

PORTSMOUTH. H. B. Prior, Auditor.
This city, incorporated in 1849, is one of the county seats of Rockingham County. The city issued $343,000 bonds in aid of the Portsmouth & Dover RR. and received in return stock of the par value of $344,000. Part of this stock has been sold at various times and the proceeds applied to the payment of the railroad bonds. When the P. & D. RR. was absorbed by the Boston & Maine, the stock owned by the city was exchanged for stock in the Boston & Maine. On June 12 1907 the City Council authorized the Board of Sinking Fund Commissioners to exchange 855 shares of the common stock of the B. & M. RR. for the same number of shares of the capital stock of the New York New Haven & Hartford RR. Co. The High School bonds for $100,000 were authorized by Chapter 202, Laws of 1903, and it was provided that Section 9 of the "Municipal Bond Act of 1895" should not apply in their case. None of the bonds are taxed in Portsmouth.

LOANS—	When Due.	
School Bonds.		
4s '89 M-N	$57,000c	Nov 1 1914
Sewer Bonds.		
4s '94 M-N	$40,000c	May 1 1914
3½s'08 M-N	12,000c	Nov 1 '10-'13
Refunding Bonds.		
4s '04 A-O	$47,000c	Oct 1 1924
4s '09 J-J	50,000c	Jan 1 '19-'29
Debt Funding Bonds.		
4s '04 M-S	$160,000c	Sept 1 1924
4s 96 J-J	175,000c	July 1 1916
High-School Bonds—See note above.		
4s g '03 J-D	$100,000c	Dec 1 1923
Portsmouth & Dover RR. (Ref.)		
4s '93 J-J	$160,000c	Jan 1 1913
Water Bonds.		
4s '92 J-J	$165,000c	Jan 1 1912
3½g'02 J-J	50,000c	July 1 1922
Refunding Water Bonds.		
4s g '07 J-J	$160,000c	Jan 1 1927

BOND. DEBT Oct 1 1909 $1,176,000
Floating debt 18,000
Sinking fund 377,897
Water debt (included) 375,000
Assessed valuation 1909 9,034,103
(Assessment about 70% actual value)
Tax rate (per $1,000) 1909 $23.50
Population in 1900 10,637

INTEREST is payable at Treasury, Portsmouth, N. H., or State National Bank, Boston, Mass.

CITY PROPERTY.—The city owns, in addition to the water works and the N. Y. N. H. & H. RR. stock above mentioned, real estate, including schools, &c., which is valued at $188,500; personal property (including fire department) valued at $56,695 83.

WATER-WORKS.—For the year ending Feb. 1 1909 income from water rates was $46,477 78; cost of management, $26,718 36; interest, $15,000 98; improvements, $7,030 25; deficit, $2,271 81.

ROCHESTER. Horace L. Worcester, City Clerk.
This city is in Strafford County. Incorporated 1891.

LOANS—	When Due.	
City Hall Bonds.		
4s '08 J-J	$65,000	Jan 1 '12-'27
Sewer Bonds.		
3½s J-J	$52,000c	Jan 1 '10-'17
Water Bonds.		
4s '92 J-D	$170,000c	June 1 1922

INTEREST is payable in Boston. Bonds are tax-exempt.

BONDED DEBT Jan. 1 '09 $287,000
Floating debt 140,432
Assets 17,775
Tax valuation 1908 4,297,908
(Assessment about ¾ actual value.)
Total tax (per $1,000) '08 $21.00
Population in 1900 8,466

ROCKINGHAM COUNTY. John K. Bates, Treasurer.
County seats are Exeter and Portsmouth.

LOANS—	When Due.	
Court House Bonds, 1893.		
4s '93 J-J	$40,000c	July 1 1918
Funding Bonds.		
3½s'99 A-O	$7,000c	April 1910
3s '01 Oct	35,000c	Oct 1 1921
Building Bonds.		
4s '91 J-D	$80,000c	June 1 1911

BOND. DEBT Jan 1 1909 $169,000
Cash on hand 78,928
Tax valuation 1908 29,220,315
Tax rate (per $1,000) 1908 $20.70
Population in 1900 51,118

INTEREST on court-house and building bonds is payable at First National Bank, Boston; on other bonds in Portsmouth.

SOMERSWORTH. Paul La Bonte, Clerk.
This city is in Strafford County. Incorporated in 1893.

LOANS—	When Due.	
Gen'l Indebtedness Bonds.		
4s A-O	$20,000c	Oct 1 '10-'14
	15,000c	Oct 1 '15-'17
	63,000c	Oct 1 1918
Water-Works-Bonds.		
4s A-O	$9,000c	Oct 1 '10-'12
	20,000c	Oct 1 '13-'17
	132,000c	Oct 1 1918

INTEREST is payable at Old Colony Trust Co., Boston.

BOND. DEBT Oct 1 1909 $259,000
Floating debt 40 000
Sinking fund 13,675
Value of city property 322,700
Total valuation 1909 4,009,136
(Assessment about 70% actual value)
Tax rate (per $1,000) '09 $19 00
Population in 1909 (est.) 8,000
Population in 1900 7,023

STRAFFORD COUNTY. S. D. Wentworth, Treasurer.
Dover is the county seat. Bonds are free from taxation

LOANS—	When Due.	
4s '91 J-D	$70,000c	Dec 1 1911

BONDED DEBT Jan 1 '07 $70,000
Sinking fund 20,589

Assessed valuation 1908 $22,635,639
Tax rate (per $1,000) 1908 $19.62
Population in 1900 39,357

INTEREST is payable in Boston.

WALPOLE. F. A. Spaulding, Town Treasurer.
This town is in Cheshire County. Incorporated in 1892.

LOANS—	When Due.	
Bridge Bonds.		
5s A-O	$36,000c	A&O each yr ($2,000 yearly.)

INTEREST payable in Keene.

TOTAL DEBT Oct 19 '09 $37,000
Assessed valuation 1909 1,846,072
Tax rate (per $1,000) 1909 $20.30
Population in 1900 2,693

ADDITIONAL STATEMENTS.

In the table below we give statements of places reporting an indebtedness of $25,000 or more, and not represented among the foregoing. The population given in each case is taken from the United States Census of 1900.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000.	Population.
Ashland (T), Grafton County	*$47,327	------	$684,298	$20.00	1,289
Barrington (T), Strafford Co.	*26,578	------	526,807	24.20	1,208
Boscawen (T), Merrimack Co.	67,500	$14,000	646,980	26.80	1,455
Exeter (T), Rockingham Co.	134,500	7,000	3,288,470	22.00	4,922
Haverhill (T), Grafton County	48,171	------	1,597,670	25.20	3,414
Hillsboro (T), Hillsboro County	*33,539	------	1,286,632	20.40	2,254
Lancaster (T), Coos County	10,000	40,165	1,608,868	28.00	3,196
Lancaster Fire Precinct	46,500	------	------	28.00	----
Lisbon (T), Grafton County	28,000	8,500	1,338,600	32.70	2,221
Littleton (V), Grafton County	46,000	4,000	------	----	----
Newmarket (T), RockinghamCo	55,000	6,200	1,352,000	22.80	2,892
Northumberland (T), Coos Co.	71,000	9,000	966,455	32.60	1,977
Peterboro (T), Hillsboro Co.	*42,607	------	1,987,252	15.00	2,527
Pittsfield (T), Merrimack Co.	31,000	25,010	1,244,125	22.50	2,129
Plymouth Fire District	*32,880	------	------	----	1,972
Raymond (T), Rockingham Co.	28,100	731	429,934	21.50	1,100
Salem (T), Rockingham County	52,000	10,000	1,037,832	28.00	2,041
Sunapee (T), Sullivan County	25,000	19,280	853,294	21.00	946
Whitefield (T), Coos County	*73,969	------	751,071	30.70	2,157
Wilton (T), Hillsboro County	45,000	44,000	1,010,000	25.00	1,696
Wolfeboro (T), Carroll County	102,200	------	1,292,918	23.50	2,390

* Total debt.

State of Vermont.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 18 1791) ..... March 4 1791
Total area of State (square miles) 9,565
State Capital ..... Montpelier
Governor (term expires Oct. 1910) ..... George H. Prouty
Sec. of State (term expires Oct. 1910) ..... Guy W. Bailey
Treasurer (term expires Oct. 1910) ..... Edward H. Deavitt

LEGISLATURE meets biennially in even years the first Wednesday in October and length of session is not limited.

HISTORY OF DEBT.—For a brief history of the Vermont State debt see "State and City Supplement" of April, 1895, pages 15 and 16.

The liabilities of the State on July 1 1909 were as follows:

LOANS— Name and Purpose.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g
Agricultural College Fund	6	J & D	June 1 1910	$135,500 00
Floating debt	--	------	----------	289,794 05
State school tax to be distributed	8	------	----------	162,171 76
do highway do do	5	------	----------	105,554 31

INTEREST is payable at the State treasury.

TOTAL DEBT, &c.—The total debt of the State on July 1 1909 was $693,020 12. On July 1 1909 cash on hand and in banks was $468,458 28.

ASSESSED VALUATION AND TAX RATE.—In addition to the valuations below, the State assessed (1909) $52,627,217 deposits in savings banks and trust companies at the rate of 7-10 of 1%; also appraised the value of railroad property at $29,055,460, such property paying a tax of from 2½% to 4% on the gross earnings.

Years—	Assessed valuation. Real.	Personal.	Total.	State tax rate per M
1909	$141,929,051	$43,897,747	$185,826,798	----
1908	140,988,065	43,376,520	184,354,585	None
1907	139,749,702	44,138,368	183,888,070	None
1905	127,993,677	59,838,143	187,831,820	None
1902	120,831,099	59,828,165	180,659,264	$0 75
1900	118,950,024	58,293,598	177,243,622	1 00
1898	116,141,979	58,621,654	174,763,633	0 50
1895	112,099,284	61,700,471	173,799,755	1 20
1890	112,895,125	65,157,388	178,052,513	----

There was no direct tax for State purposes levied in either 1903, 1904, 1905, 1906, 1907 or 1908. A tax of $1.30 per $1,000, however, consisting of a State school tax of 80 cents and a State highway tax of 50 cents was collected and re-distributed to towns on a basis of the number of schools and road mileage, the State, for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was $1 per $1,000.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

POPULATION OF STATE.—United States Census:

1900	343,641	1860	315,098	1820	235,981
1890	332,422	1850	314,120	1810	217,895
1880	332,286	1840	291,948	1800	154,465
1870	330,551	1830	280,652	1790	85,425

DEBT LIMITATIONS —There appears to be nothing in the Constitution providing for a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character. The laws relating to municipal debt limitation which have been passed by the Legislature from time to time are contained in Sections 3556, 3557, 3558, 3574 and 3575, Chapter 157 of the Revised Statutes of 1906. Section 3556, embodying a law passed in 1904, prohibits a municipality, unless otherwise provided in its charter, from borrowing, except for refunding purposes, an amount in excess of five times its grand list as last taken. An additional amount, not exceeding five times the grand list, may be borrowed, providing the loan is approved by a two-thirds vote. The next section (3557), covering laws passed in 1904 and 1906, provides that in figuring the debt limit, loans created for water supply, sewer or electric lights and temporary loans may be eliminated. The two sections follow:

SECTION 3556.—*Limit.*—No municipal corporation shall create an indebtedness, unless to refund outstanding bonds or orders, to an amount exceeding five times its grand list last taken; provided that it may, by a two-thirds vote by ballot of the voters present and voting at a meeting called for that purpose, increase such indebtedness an additional amount not exceeding five times such grand list. Bonds or obligations given or created in excess of the limit authorized by this section shall be void.

SECTION 3557.—*Determination.*—In determining the amount of municipal indebtedness permitted by the preceding section, obligations created for a water supply, sewers or electric lights, and temporary loans created in anticipation of the collection of taxes and necessary for meeting current expenses, shall not be taken into account; provided, that no such temporary loan shall be extended beyond the fiscal year for which it s made, and shall not exceed in amount 90 % of the amount of taxes levied for such year; nor shall the provisions of this and the preceding section apply when the charter of a municipal corporation limits its indebtedness.

Section 3558 covers laws passed in 1872 and relates to railroad subscriptions by towns:

SECTION 3558. A town may aid in the construction of a railroad organized under the general law, by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs; but the liability so assumed shall not exceed eight times the grand list of the town. Such aid shall be given as provided in this chapter.

The other sections referred to (Sections 3574 and 3575) embrace a law passed in 1892, and allow towns or villages, not already bonded to an amount exceeding five times the grand list, to borrow an amount not exceeding three times the grand list for highway improvement. The two sections read as follows:

SECTION 3574. A town or incorporated village may issue bonds, to an amount not exceeding three times its grand list, for the purpose of purchasing road-making apparatus and for building permanent highways within the limits of such town or village.

SECTION 3575. Such town or incorporated village may vote to issue such bonds at a meeting of the corporation, duly warned for that purpose, by a two-thirds majority of all the votes cast, and may stipulate in such vote by whom and in what manner the proceeds of such bonds shall be expended; but no town or incorporated village shall issue such bonds if it is already bonded to an amount exceeding five times its grand list.

It will be noticed that the preceding sections refer in each instance to the "grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done the "grand list" is made up by taking 1 % of that amount according to Section 494, Chapter 30, of the Revised Statutes of 1906, which is as follows: "All real and personal estate shall, except as otherwise "provided, be set in the list at 1 % of its value in money on the first day "of April of the year of its appraisal."

The only other *general* authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes. The sections which grant these powers are Sections 3567 to 3573, inclusive, Chapter 157 of the Revised Statutes of 1906. Section 3567 is as follows:

SECTION 3567. A town which has outstanding and unpaid orders, notes, bonds or coupons lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

SECTIONS 3568 to 3573, inclusive, give the method of issuing such bonds.

By Section 3572 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns.

EXEMPTION FROM TAXATION —Subdivision XII, of Section 496 of the Public Statutes of 1906, as amended by Act 23 of the Laws of 1908, provides that the following municipal securities shall be exempt from taxation:

XII. Notes, bonds or orders issued after Feb. 1 1907 as evidences of obligations for money loaned to a town, village, incorporated school or fire district, at a rate of interest not exceeding 4 % per annum, for the purpose of constructing, purchasing or repairing water, sewer or lighting systems, permanent highways, bridges, walks or public buildings, or for the purpose of refunding a debt contracted for any of the foregoing purposes.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The provisions of the law relating to savings banks are found in Chapter 197 of the Vermont statutes of 1906, Sections 4615 to 4686, inclusive. The first section having reference to investments, is Section 4648, which treats of real estate mortgages. This section authorizes the investment of 80 % of the assets in such mortgages, one-sixth at least of which "shall be upon real estate in this State"—that is, Vermont. A proviso adds that only 60 % of the assets may be invested in mortgages on real estate outside of Vermont. If the investment is on mortgage of unimproved or unproductive real estate, the amount of such investment is limited to 40 %. Sections 4650 and 4651 relate only to obtaining and paying for insurance. Section 4652 is as follows, and has reference to investment on personal security.

SECTION 4652. No loans or investments on personal security shall be made except upon at least two approved names, not less than two of whom reside in this State or within fifty miles of the institution making such investment, or upon notes or accepted drafts given by individuals, firms or corporations residing without the State for goods manufactured within the State, and payable to individuals, firms or corporations located within the State; and such personal loans or investments shall not be for a longer time than one year; and not more than one-third of the assets of a savings bank, savings institution or trust company shall be invested in personal securities.

Section 4653 only covers a single point; that is to say, it restricts to *five* per cent of the deposits the amount which a savings bank may invest in the lot and building for the transaction of its business, and adds that a revenue may be derived from portions of the building not required for the bank's use. The next section (Section 4654) covers the most important of the provisions relating to investments that are contained in the law. We give the section in full below. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own.

SECTION 4654. With the foregoing exceptions, the moneys deposited in Savings Banks, Savings Institutions and Trust Companies, and the income therefrom, shall be invested only as follows:

(1.) In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged;

(2.) In the bonds or notes of the counties, towns, cities, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa;

(3.) In the stock of any national bank in the New England States, New York, and the cities of Detroit, Chicago, St. Paul and Minneapolis; in the stock of any banking association or trust company incorporated under the authority of and located in this State;

(4.) In the municipal bonds, not issued in aid of railroads, of counties, towns and cities of five thousand or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri, and in counties, towns and cities of ten thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington; but no investment shall be made in any of the counties, towns or cities in the States above named, except in cities of fifty thousand or more inhabitants, where the municipal indebtedness of such county, town or city *exceeds five per cent* of its assessed valuation, and when not issued in aid of railroads;

(5.) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri; and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respective towns, cities and school districts;

(6.) In the public funds of any of the States named in this section.

(7.) In notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts issued by a savings bank, savings institution or trust company or banking association located in this State, as collateral, such notes not to exceed the par or market value of such security;

(8.) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than thirty-five thousand dollars in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such banks, owned or loaned upon, to exceed in the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation, &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 4655. No savings bank, savings institution or trust company shall loan to any one person, firm or corporation, or the individual members thereof, more than five per cent of its deposits, nor more than thirty thousand dollars; nor shall such loans on personal security exceed ten thousand dollars, until its deposits amount to one million dollars, after which the sums so loaned may be increased one per cent of the deposits in excess of the one million dollars; but this section shall not apply to United States bonds or municipal bonds, or notes with such bonds as collateral.

We also give Section 4659 in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows:

SECTION 4659. The words "trust company" as used in this chapter shall be construed to include savings banks and trust companies. A savings bank, savings institution or trust company may deposit on call in banks, banking associations or trust companies in this State, or in the cities of New York, Boston, Chicago, Albany, Philadelphia or Concord, New Hampshire, or in any other legal designated depository under the laws of the United States, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 4660 enacts that savings banks may hold real estate acquired on foreclosure or otherwise taken to secure debt, but it must be sold within five years, unless certain prescribed steps are taken, when an extension may be granted by the Inspector of Finance for not exceeding three years additional. Section 4661 authorizes savings banks to demand and receive on loans 6% interest.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

BARRE. James Mackay, Clerk.

This city is in Washington County. Incorporated 1895.

LOANS— *When Due.*

Refunding Bonds, 1896

4s M-N $30,000c..May 1 '11 &'16
4s J-J 57,500c...July 1 1914

Water Bonds

4s J-D $80,000c....1910-1925
4s J-D 35,000c...June 1 1914
3½s J-J 25,000c...Jan 1 1920
(Subject to call Jan 1 1915.)
3½s J-J $60,000c...July 1 1922
(Subject to call Jan 1 1918.)

BOND. DEBT Oct 1909...$287,500
Water debt (included)..... 200,000
Floating debt..... 13,514
Tax valuation 1909.....5,217,876
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1908...$23.00
Population in 1909 (est.).....13,000
Population in 1900.....8,448

INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on other bonds at National Bank of Barre.

BENNINGTON (Town). C. H. Dewey, Treasurer.

A shire town in Bennington County. Incorporated Feb. 11 1762.

LOANS— *When Due.*

Refunding Bonds.

4s J-J $100,000c...July 1 1917

BOND. DEBT Oct 5 1909...$100,000
Floating debt..... 5,148

Total valuation 1909.....$5,144,622
(Assessment 60% actual value.)
Tax rate (per $1,000) 1909...$21 50
Population in 1900.....8,033
INTEREST payable in Bennington.

BENNINGTON (Village). C. H. Dewey, Treasurer.

This village is in Bennington County. Incorporated Nov. 3 1849.

BOND. DEBT Oct 5 1909...$20,000
Floating debt..... 11,000

Assessed valuation 1909...$3,228,470
Tax rate (per $1,000) 1909...$21.50
Population in 1905.....5,656

INTEREST payable in Bennington.

BRATTLEBORO. W. H. Brackett, Treasurer.

This town is in Windham County.

LOANS— *When Due.*

Bridge Bonds.

4s J-J $15,000c...July 1 1918
3s A-O 29,000c...April 1 1923
(Subject to call April 1 1913.)

Refunding Bonds.

4s '08 M-S $12,000c...Jan 1 '10-'15
1,000c...Jan 1 1916

Town Hall & Funding Bonds.

4s J-J $27,000c...Jan 1 '10-'18

TOTAL DEBT Oct 5 1909...$84,000
Total valuation 1909.....5,947,958
(Assessment about 60% actual value)
Total tax rate (per $1,000) '09..$18.20
Population in 1905.....7 482
Population in 1909 (est.).....8,000

INTEREST on town-hall bonds in New York; on others in Brattleboro.

BRISTOL. F. R. Dickeman, Treasurer.

This village is in Addison County. Incorporated Feb. 26 1903.

BOND. DEBT Oct 4 1909...$55,000
Floating debt..... 5,700
Assessed valuation 1909.....869,757

Tax rate (per $1,000) '09..$18.33 1-3
Population in 1909 (est.).....1,600
(Assessment about ¼ actual value.)

INTEREST payable at the First National Bank, Boston.

BURLINGTON. J. E. Burke, Mayor; L. C. Grant, Treas.

This city is in Chittenden County. Incorporated Feb. 21 1865.

LOANS— *When Due.*

Street Improvement Bonds.

4s J-J $40,000c..July 1917-'18
4s J-J 20,000c&r.....1915
3½s J-J 30,000r...July 1 1923

Electric Light Bonds.

4s '04 J-J $58,000c...July 1 1934
4s '06 J-J $39,000c...July 1 1936

School Bonds.

4s A-O $30,000c&r Apr 1 1913
4s J-J 20,000c...Jan 1 1914
4s A-O 25,000c...Oct 1 1915
3½s J-J 85,000c...July 1 1923
3½s J-D 25,000c...Dec 1 1924
3½s '01 M-N 32,000r...May 1 1921
4s '04 J-J 38,000c...July 1 1934
4s '09 J-J 36,000c...July 1 1939

Water Bonds

4s J-J $65,000....Jan 1 1919

Park Bonds.

4s J-J $8,000r....1910-1917

Filtration Plant Bonds.

4s A-O $51,000 c...Oct 1 1928

Refunding Water Bonds.

4s J-J $30,000c&r Jan 1 1914
4s '06 J-J 100,000c&r July 1 1926

Refunding Bonds.

4s J-J $10,000c&r..Jan 1 1913
4s J-J 15,000c...Jan 1 1914
4s A-O 100,000c...Apr 1 1931
(Subject to call April 1 1911.)
4s '04 A-O $87,000c...Sept 1 1929

BOND. DEBT Oct 1909...$944,000
Sinking fund assets..... 118,391
Tax valuation 1909.....15,513,789
(Assessment about 4-5 actual value.)
Tax rate (per $1,000) 1909...$17 00
Population in 1900.....18,640
Population in 1909 (est.).....22,000

INTEREST on the refunding bonds due 1931 is payable at the 4th Nat. Bank, New York; on all other bonds at the office of the City Treasurer.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CONCORD. F. A. Brewer, Clerk.
This town is in Essex County. Incorporated Sept. 15 1781.

BOND. DEBT Oct 1 1909...$39,000
Floating debt..... 4,444
Assessed valuation 1909.... 432,535
(Assessment about full value.)
Tax rate (per $1,000) 1909....$25.00
Population in 1905.....1,129
INTEREST payable at the National Shawmut Bank in Boston.

ESSEX JUNCTION. Frank W. Woods, Clerk.
This village is in Chittenden County.

BOND. DEBT Apr 27 1909..$40,000
Floating debt..... 1,550
Sinking fund..... 3,000
Assessed valuation 1908.....630,774
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1908...$10.00
Population in 1900.....1,141

FAIR HAVEN. Wm. F. Walker, Treasurer.
This village is in Rutland County.

LOANS— *When Due.*
Water and Sewer Bonds.
4s J-D $54,000c...June 1 1923
(Subject to call June 1 1913.)
BOND DEBT Oct 1909....$54,000
Floating debt.....$18,845
Tax valuation 1908.....1,237,105
(Assessment about 2-3 actual value.)
Village tax (per $1,000) 1909...$6.40
Population in 1900.....2,470
INTEREST payable by Village Treasurer.

HARDWICK. M. G. Morse, President.
This village is in Caledonia County. Incorporated Nov. 15 1890.

BOND. DEBT Oct 1909....$42,000
Water debt (included)..... 8,000
Sinking fund..... 8,000
Assessed valuation 1909....836,064
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1909....$8.50
Population in 1900.....1,334
Population in 1909 (est.).....2,400
INTEREST is payable at the National Life Insurance Co., Montpelier; Hyde Park Bank and Jose, Parker & Co., Boston.

LUDLOW (Town). Frank A. Walker, Clerk.
This town is in Windsor County.

BOND. DEBT Apr 2 1909...$35,000
Floating debt..... 14,858
Assessed valuation 1909...1,165,829
Tax rate (per $1,000) 1909....$16.30
Population in 1905..... 2,042
Population in 1909 (est.).....2,200
INTEREST payable at Ludlow Savings Bank & Trust Co.

LUDLOW (Village). Frank A. Walker, Clerk.
This village is in Windsor County.

LOANS— *When Due*
3s M-S $26,900c...Mch 1 1915
BOND. DEBT Apr 1 1909...$26,900
Floating debt..... 14,776
Assessed valuation 1909..$871,661
(Assessment about 3-5 actual value.)
Tax rate (per $1,000) 1909....$3.50
Population in 1909 (est.).....1,600
INTEREST payable at Ludlow Savings Bank & Trust Co.

MIDDLEBURY. C. E. Pinney, Treasurer.
A village in Addison County.

LOANS— *When Due.*
Water Bonds.
4s J-J $30,000c 1921
4s M-N 50,000c...May 1 1941
(Subject to call May 1 1921.)
Sewer Bonds.
5s var $10,500r ..... various
(Subject to call.)
BONDED DEBT Jan 1 '09 $90,500
Floating debt..... 7,987
Tax valuation 1908.....1,527,635
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1908...$17.50
Population in 1890.....1,762
Population in 1900.....1,897
Population in 1909 (est.) 3,000
INTEREST payable in New York City at the National Park Bank.

MONTPELIER. T. R. Merrill, Treasurer.
The city is situated in Washington County. On March 5 1895 the town, village and school district were consolidated under a city charter.

LOANS— *When Due.*
School Bonds.
3 1-5s M-N $30,000....Nov 1 1920
(Subject to call Nov 1 1910.)
Funding Bonds.
4s '97 J-J $12,500....Aug 1 1917
(Subject to call Aug 1 1907.)
Bridge Bonds.
3 1-5s A-O $15,000....Nov 1 1920
(Subject to call Nov 1 1910.)
Refunding Bonds.
3s A-O $40,000....Apr 1 1919
(Subject to call 1904.)
City Stable Bonds.
4s '07 A-O $6,000.....Jan 1912
City Hall Bonds.
3½s'07 M-N $30,000c...May 1 1927
4s '09 s-an 120,000c...Aug 1 1929
(Subject to call Aug 1 1919.)
BOND. DEBT Oct 1909...$353,500
Floating debt..... 4,000
Tax valuation 1908.....5,875,075
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1908...$15 00
Value of water works owned $150,000
do other real est owned.. 151,500
Population in 1900.....6,266
INTEREST is payable at the Treasurer's office.

MORRISVILLE. C. A. Slayton, Treas. Water & LightCom.
This village is in Lamoille County. Bonds are non-taxable.

LOANS— *When Due.*
4s '09 ... $72,000....Feb 1 1929
Water & Electric Light Bonds.
4s F-A $30,000 Feb 1 '10,'15,'20
BOND. DEBT July 1909..$102,000
Floating debt..... 7,000
Sinking fund.....$10,000
Total valuation 1908.....1,048,987
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1908...$20 00
Population in 1900.....1,262
INTEREST is payable at the National Bank of Redemption, Boston.

NEWPORT. H. S. Root, Clerk and Treasurer.
This town is in Orleans County.

BOND. DEBT Oct 4 1909...$63,500
Water debt (included)..... 40,000
Tax rate (per $1,000) 1909.... 19.50
Population in 1905.....1,874
INTEREST payable in Newport and Boston.

NORTHFIELD Heber C. Cady, Treasurer.
This village is in Washington County.

LOANS— *When Due.*
Elec. Light & Power Bonds.
4s J-D $9,000c.....1917
(Subject to call June 1 1907.)
Water Bonds.
3½s M-S $88,000c. Mch 1 '10-'53
3½s'08 ... 6,500.....
BONDED DEBT Mch 1 '08..$97,000
Floating debt.....$18,750
Assessed valuation 1907... 995,897
(Assessment about actual value.)
Tax rate (per $1,000) 1907....$7.50
Population in 1900.....1,508
Population in 1907 (est.).....4,000
INTEREST on the electric-light and power bonds is payable in New York or Northfield; on the water bonds at Northfield.

PROCTOR. L. H. Baldwin, Treasurer.
This village is in Rutland County. Incorporated in 1884.

LOANS— *When Due.*
Water and Sewer Bonds.
3s J-J { $10,000r..Jan 1 1910-14
30,000r..Jan 1 1915-24
40,000r..Jan 1 1925-34
10,000r...Jan 1 1936
(Unpaid bonds subject to call Dec. 31 1909.)
BOND. DEBT Oct 19 1909..$90,000
Floating debt..... 5,500
Total assessed val. 1909...2,021,511
Total tax (per $1,000) '09....$16.20
Population in 1900.....2,013
Population in 1909 (est.).....3,000
INTEREST is payable at Village Treasurer's office.

RUTLAND. Will. L. Davis, Treasurer.
This city is in a town and a county of the same name. Incorporated Nov. 19 1892.

LOANS— *When Due*
General Debt.
4s J-J $25,000c....June 1926
4s g M-N 100,000c....May 1924
4s g M-N 50,000c....Nov 1924
4s ... 21,000c....Nov 1938
Water Debt.
4s g M-N $50,000c....May 1924
4s g M-N 65,000c....Nov 1924
Sewer Debt.
4s g M-N $25,000c....Nov 1924
4s g M-N 75 000c...May 1 1924
4s ... 16,000c....May 1938
Refunding Water Debt.
3½s J-J $30,000c....Jan 1929
Water Notes
4s M-N $2,000.....Nov 1925
City Hall Bonds.
3½s g M-S $20,000c...Sept 1 1931
School Debt.
4s M-N { $10,000c.....Nov 1914
10,000c.....Nov 1919
4s M-N 30,000c.....May 1925
4s g '07 M-N 50,000c...May 1 1937
4s M-N 5,000.....Nov 1925
4s ... 20,000c....May 1938
BONDED DEBT Jan 1 '09. $614,000
Sinking fund, &c..... 143,518
Water debt (included)..... 147,000
Total valuation 1907.....8,136,209
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '08..$16.00
Population in 1900.....11,499
Population in 1909 (est.).....15,500
INTEREST is largely payable at First National Bank, Boston.

ST. ALBANS. B. M. Hopkins, City Clerk.
This city is in Franklin County. This city was organized March 2 1897 and comprises the most populous portion of the town of St. Albans.

LOANS— *When Due.*
Sewer Bonds.
4s F-A { $4,000c..Oct 1 '10-'11
15,000c..Oct 1 '12-'14
20,000c..Oct 1 '15-'16
1,000c...Oct 1 1917
Street Bonds.
4s F-A $35,000c..Oct 1 '17-'25
Town Funding Bonds.
4s '97 F-A $25,000..Feb 1 '10-'14
Water Bonds
4s '92 J-D $8,000..Dec 1 '10-'11
($5,000 due yearly.)
4s '94 A-O { $14,000..Oct. 1 1910-16
1,000....Oct 1 1917
INTEREST is payable in Boston.
Permanent Imp't Bonds.
4s '03 Nov $7,000....Nov 2 1923
4s '04 May 7,000....May 2 1924
Water Supply Warrants.
4s '08 M-N { $12,000..Nov 2 '11-'16
3,000..Nov 2 1917
School District Bonds.
4s '96 J-D $12,000..Dec 30 '10-'21
Sidewalk Bonds.
4s '05 June $7,000....June 7 1925
BOND. DEBT Oct 14 '09..$177,000
Tax valuation 1909..... 3,549,913
(Assessment about actual value.)
Tax rate (per $1,000) 1909...$20 00
Population in 1900.....6,239
Population in 1909 (est.).....7,000

SPRINGFIELD. H. H. Blanchard, Village Attorney.
This village is in Windsor County.

LOANS— *When Due.*
4s M-N $150,000c } $5,000 y'rly
3s M-N 25,000c } after 10 y'rs.
BOND. DEBT Oct 4 1909..$175,000
Assessed valuation 1908..$2,981,899
(Assessment about actual value.)
Tax rate (per $1,000) 1908....$7 00
Population in 1900.....2,040
INTEREST on the 4s is payable in Boston; on the 3s in Springfield.

SWANTON. Geo. L. Loiselle, Clerk.
This city is in Franklin County. Incorporated in 1788.

LOANS— *When Due.*
Funding Bonds.
4s '09 F-A { $30,000c..Aug 1 '14-'28
65,000c...Aug 1 1929
BOND. DEBT Oct 1909....$43,000
Sinking fund..... $20,000
Assessed valuation 1908...1,534,707
Tax rate (per $1,000) 1908...$15.00
Population in 1900.....3,745
Population in 1907 (est.).....4,000
INTEREST on bonds of 1909 payable at City Trust Co., Boston.

VERGENNES. A. W. Norton, Mayor; J. A. Harrington, Tr.
This city is situated in Addison County. Incorporated in 1788.

LOANS— *When Due.*
Water Bonds.
4s Sept 1 $20,000c...Sept 1 1914
4s '08 J-J 25,000c...Jan 1 1929
Floating debt.....$8,000
TOTAL DEBT Oct 1909.....53,000
Water debt (incl. above)....$48,500
Tax valuation 1908..... 852,377
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1908...$15 50
Population in 1900.....1,753
INTEREST is paid in Boston.

WATERBURY. E. E. Joslyn, Treasurer.
This village is in Washington County.

LOANS— *When Due.*
Water Bonds.
..s M-N $28,000r .....
Sewer Bonds
4s '09 M-N $25,000c 1919
BOND. DEBT Oct 15 1909..$53,000
Assessed valuation 1909.....757,504
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1909....$5.00
Population in 1909 (est.).....2,000
INTEREST payable at Waterbury National Bank.

WINDSOR. F. B. Tracy, Village Treasurer.
This village is in Windsor County.

LOANS— *When Due.*
Refund. Water & Sewer Bonds.
4s '09 J-J { $5,000c..July 1 '10-'19
9,000c..July 1 '20-'28
6,000c...July 1 1929
Refunding Water Bonds.
4s '09 J-J { $19,000c..July 1 '10-'28
6,000c...July 1 1929
TOTAL DEBT J'ne 10 '09..$61,500
INTEREST payable at the City Trust Co. in Boston.

WINOOSKI. J. B. E. Chevrier, President.
This village (P. O. Ind. Sta. Burlington) is in Chittenden County.

BOND. DEBT Nov 16 1909..$68,000
Floating debt..... 55,402
Water debt (included).... 40,000
Assessed valuation 1908..$1,415,738
Tax rate (per $1,000) 1908....$6.00
Population in 1900.....3,783

State of Massachusetts.

ITS

DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....8,315
State Capital.....Boston
Governor (term expires 1st Wed. Jan. 1910)..Eben S. Draper
Sec. of State (term exp. 3d Wed. Jan. 1910)...Wm. M. Olin
Treasurer (term exp. 3d Wed. Jan. 1910)...Elmer A. Stevens
Auditor (term exp. 3d Wed. Jan. 1910)...Henry E. Turner

LEGISLATURE meets annually the first Wednesday in January, and sessions are not limited as to length of time.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

LOANS— *When Due.*
Abolition of Grade Crossings.
3½s g M-N $1,000,000r Nov 1 1923
3½s g M-N 3,500,000c Nov 1 1923
3s g M-N 500,000r Nov 1 1923
3½s '98M-N 1,500,000r May 1 1928
3s g '99 M-N 1,500,000r May 1 1929
3½s '02M-N 300,000r May 1 1929
3½sg'07M-N 500,000r..Nov 1 1936
3½sg'07M-N 500,000r Nov 1 1937
3½sg'09M N 250,000r Nov 1 1938
3½g'09 M-N 250,000r Nov 1 1938
Armory Bonds.
3s g M-S $833,000r Sept 1 1918
3s g M-S 55,000r Sept 1 1920
3s g '92 M-S 95,000r Sept 1 1921
3s g '93 M-S 100,000r Sept 1 1922
3s g '94 M-S 123,000r Sept 1 1923
3s g M-S 150,000r Sept 1 1925
3s g M-S 320,000r Mch 1 1927
3s g 02 M-S 38,000r Sept 1 1931
3½sg M-S 140,000r Sept 1 1931
3s g '02 M-S 75,000r Mch 1 1932
3½sg'04M-S 62,000r Sept 1 1934
3s g M-S 65,000r Sept 1 1934
3½sg'05M-S 33,000r Mch 1 1935
3½s '05M-S 10,000r Sept 1 1935
3½sg'05M-S 5,000r Sept 1 1934
3½sg'05M-S 1,000r Mch 1 1927
3½sg'06M-S 28,000 Sept 1 1918
3½sg'06M-S 21,500 Sept 1 1921
3½sg M-S 55,000 Sept 1 1935
3½sg'06M-S 64,000 Mch 1 1936
3½s g '07 230,000r Mch 1 1937
3½sg'07M-S 22,000 Sept 1 1937
3½sg'08M-S 420,500r Mch 1 1938
3½s'08 M-S 60,000..Sept 1 1938
3s g '09 M-S 5,000r..Mch 1 1938
3s g '09 M-S 40,000r Sept 1 1938
*Charles River Basin.
3½sg'04J-J $250,000r Jan 1 1944
3½sg'05J-J 400,000c&r Jan 1 1945
3½sg'06 600,000 Jan 1 1946
3½s g '07 1,150,000c&r Jan 1 1947
3½s'08 J-J 400,000r Jan 1 1948
3s g '09 J-J 425,000r..Jan 1 1949
3½sg'09 J-J 425,000r..Jan 1 1949
Highways.
3½sg A-O $1,300,000r Apr 1 1920
3½s '97A-O 700,000r April 1927
3½s '98A-O 300,000r Apr 1 1928
3s g A-O 800,000 Apr 1 '29-'30
3s g '01 A-O 350,000r Apr 1 1931
3s g '02 A-O 10,000r Apr 1 1932
3½s g A-O 665,000r Apr 1 1932
3½sg'03A-O 400,000r Apr 1 1933
3½sg'05A-O 210,000c&r Apr 1 '10-'30
3½sg'06A-O 270,000 Apr 1 '10-36
3½s g '07 336,000r Apr 1 '10-'37
3½sg'08A-O 478,500r Apr 1 '10-'38
3s g '09 A-O { 80,000r Oct 1 '10-'19
120,000r Oct 1 '20-'39
3½g'09 A-O { 80,000r Oct 1 '10-'19
100,000r Oct 1 '20-'39
Prisons and Hospitals Loans
3½s g M-N $721,600r Nov 1 1931
3s '01 M-N 200,000r Nov 1 1931
3½sg'03M-N 746,650r May 1 1933
3½g'04 M-N 507,250r May 1 1934
3½g'05 M-N 300,000c&r May 1 1934
3½sg'06M-N 404,000 Nov 1 1935
3½s'06 M-N 40,000 Nov 1 1936
3½s g '07 345,000r Nov 1 1936
($219,000 subject to call.)
3½sg'07M-N 237,200r Nov 1 1937
3s g '09 M-N 125,000r...Nov 1 1938
3½g'09 M-N 130,000r...Nov 1 1938
*Court-House Bonds.
3½s g '07 $168,000r..Mch 1 '10-'37
3½sg'08M-S 176,000r..Mch 1 '10-'38
Harbor Improvement.
3½s '97J-J $500,000r Jan 1 1937
Fitchburg RR. Securities.
3½sg'03F-A $5,000,000c&r Aug 1 '13
Massachusetts War Loan.
3s g '98-03 A-O $1,240,000r..Apr 1 '28
Medfield Insane Asylum.
3½g'04 A-O $700,000r Apr 1 1924
3½g'05 A-O 300,000r Apr 1 1915
3½s A-O 174,300r April 1927
3½sg'03A-O 165,000r Apr 1 1933
3½g'04 A-O 108,000r Apr 1 1934
3½s g '07 22,000r..Apr 1 1936

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS—			When Due.
Hospital Loans.			
3s g	M-N	$332,500r	Nov 1 1925
3½sg'01M-N		128,000r	Nov 1 1925
3s g	M-N	110,450r	May 1 1929
3½s g	M-N	73,000r	May 1 1929
3½s g	M-N	200,000r	May 1 1933
3½s'06	M-N	75,000	Nov 1 1935
3½s	M-N	80,000	Nov 1 1936
3½sg'07M-N		300,000r	Nov 1 1937
***Metropolitan Sewer.**			
3s g	M-S	$5,835,000r	Jan 1 1930
3s g '00	J-J	265,000r	Jan 1 1930
3s g	M-S	500,000r	Mch 1 1935
3½s	M-S	495,000r	Jan 1930
3½s	M-S	339,000r	Mch 1935
3s g	M-S	1,010,912r	July 1 1939
3½s g	M-S	14,000r	July 1 1939
3s g	M-S	65,000r	Mch 1 1936
3½s g	M-S	3,586,000r	July 1 1940
3½s	M-S	1,046,000r	Jan 1 1943
3½s	M-S	305,000	July 1 1943
3½g'04	M-S	392,000r	July 1 1944
3½sg'06M-S		1,175,000	Jan 1 1946
3s g '09	J-J	150,000c	Jan 1 1949
3½g'09	J-J	150,000c	Jan 1 1949
***Water Loan (Metropolitan)**			
3½g'95	J-J	$13,000,000c	July 1 1935
3½s'08	J-J	4,000,000c	Jan 1 1938
3g'99-00	J-J	4,000,000c	July 1 1939
3s g '01	J-J	6,900,000c&r	Jan 1 1941
3½s g	J-J	3,100,000r	Jan 1 1941
3½g'02	J-J	3,500,000r	Jan 1 1942
3½s	J-J	4,000,000r	Jan 1'43-44

*Water Loan (Metropolitan)—(*Con*)			
3½s'05	J-J	$650,000c&r	Jan 1 1945
3½sg'06	J-J	1,350,000c	Jan 1 1946
3½sg'07	J-J	307,000	Jan 1 1947
3½g'09	J-J	199,000c	Jan 1 1949
3s g '09	J-J	199,000c	Jan 1 1949
***Parks (Metropolitan).**			
3½s g	J-J	$1,300,000r	Jan 1 1934
3½s g	J-J	2,600,000r	Jan 1 1936
3½s'07	J-J	2,400,000r	Jan 1 1937
3½s'98	J-J	1,100,000r	July 1 1938
3s g'99	J-J	1,605,000r	July 1 1939
3s g '00	J-J	325,000r	July 1 1940
3½s '02	J-J	450,000r	Jan 1 1940
3s g '01	J-J	750,000r	Jan 1 1941
3.20s '03	J-J	100,000r	Jan 1 1943
3½s '03	J-J	135,000r	Jan 1 1943
3½s '03	J-J	640,000r	July 1 1943
3½s '04	J-J	600,000r	Jan 1 1944
3½sg'05	J-J	670,000c&r	Jan 1 1945
3½sg'06	J-J	600,000	Jan 1 1946
3½s g '07		600,000r	Jan 1 1947
3½sg'08	J-J	125,000r	Jan 1 1928
3s g '09	J-J	60,000r	Jan 1 1949
3½g'09	J-J	60,000r	Jan 1 1949
State House Construction.			
3s g '95	A-O	$550,000r	Apr 1 1915
3½sg'96	A-O	625,000r	Apr 1 1916
3s '97	A-O	125,000r	April 1917
3s '98	A-O	50,000r	Apr 1 1918
State House.			
3s	A-O	$305,000r	Oct 1 1918
3½s '05	J-J	60,000r	Oct 1 1918
3½s	A-O	570,000r	Oct 1 1918

*Nominal or contingent debt except "parks," of which $2,542,500 is a direct State obligation. Two-thirds ($226,000) of the court-house loans is contingent debt. See below.

PUBLIC SALES OF BONDS.—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of the same at private sale, as had been the practice for several previous years. (V. 78, p. 1565.)

INTEREST is payable at State Treasury in Boston.

TOTAL DEBT, SINKING FUNDS, &c.—

	Dec. 1 1908.	*Dec.* 1 1907.	*Jan.* 1 1907.	*Jan.* 1 1906.
Total funded debt	$109,111,362	$105,796,662	$101,538,162	$98,200,162
Sinking funds, &c.	31,013,766	28,781,235	26,616,505	24,682,634
Net debt	$78,097,596	$77,015,427	$74,921,657	$73,517,528

The above debt is of two classes: the Direct Debt, for the payment of which the Commonwealth is directly and entirely responsible; and the Nominal or Contingent Debt, for which the Commonwealth has loaned its credit to sundry cities and towns for various purposes, the payment of which is guaranteed by sinking funds (sufficient to pay the debt at maturity) provided by a direct annual tax on the cities and towns for which the debt has been incurred. On Dec. 1 1908 these classes and the sinking funds applicable thereto were as follows:

	Direct Debt.	*Nominal Debt.*	*Grand Total.*
Bonded debt	$38,589,950	$70,521,412	$109,111,362
Sinking funds	20,920,577	10,093,189	31,013,766
Net debt	$17,669,373	$60,428,223	$78,097,596

ASSESSED VALUATION.—The State's assessed valuation has been as below. The value of State property in 1905 was $32,582,883:

Years.	*Real Estate.*	*Personal Property.*	*Total.*
1908	$2,799,062,707	$1,775,073,438	$4,574,136,145
1907	2,746,005,835	1,757,420,786	4,503,426,621
1906	2,668,110,610	1,702,851,857	4,370,962,467
1905	2,600,445,146	1,621,835,908	4,222,281,054
1900	2,315,687,381	1,562,983,689	3,878,671,070
1890	1,600,137,807	1,013,077,330	2,613,215,137
1880	1,111,160,072	816,695,358	1,927,855,430

The State tax for 1908 amounted to $5,500,000. The larger portion of the State's revenue is derived from corporations, national bank stocks and savings bank taxes.

POPULATION OF STATE.—Massachusetts has the largest population of any of the New England States.

1905	3,003,635	1860	1,231,066	1820	523,287
1900	2,805,346	1850	994,514	1810	472,040
1890	2,238,943	1840	737,699	1800	422,845
1880	1,783,085	1830	610,408	1790	378,787
1870	1,457 351				

DEBT LIMITATIONS.—There seems to be no provision in the Constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to Cities and Towns. All of the general provisions are found incorporated in Chapter 27 of the Revised Statutes, edition of Jan. 1 1902. The important sections of this chapter are cited below:

SECTION 1. Cities and towns shall not incur debts, except in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter.

SECTION 2. The indebtedness of a city or town under the provisions of this chapter not inconsistent herewith shall be its net indebtedness* as defined in clause twelve of section five of chapter eight; but debts created in aid of railroad corporations, except as herein otherwise provided, and water scrip, issued by a town under special statutes for the indebtedness of a fire district and all other debts excepted by general or special statutes shall be excluded.

SECTION 3. A *city* shall not become indebted in an amount exceeding two and one-half per cent on the average of the assessors' valuations of the taxable property therein for the three preceding years, the valuation of each year being first reduced by the amount of all abatements allowed thereon previous to the last day of December in the year preceding said assessment.

SECTION 4. A *town* shall not become indebted in an amount exceeding three per cent on the last preceding valuation for the assessment of taxes, of the taxable property therein.

SECTION 5. A city or town which establishes, purchases reconstructs, extends or enlarges a gas or electric-lighting plant within its limits may incur debt outside the debt limit prescribed in this chapter in payment therefor to an amount not exceeding, in a town, five per cent, and, in a city, not exceeding two and one-half per cent, of the last preceding State valuation.

SECTION 6. Cities and towns may by a majority vote incur debts for temporary loans in anticipation of the taxes of the municipal year in which such debts are incurred and expressly made payable therefrom by such vote. Such loans shall be payable within one year after the date of their incurrence, and shall not be reckoned in determining the authorized limit of indebtedness. [Notes may be non-interest bearing and sold at a discount. See Chapter 153 Laws of 1904.]

SECTION 7. Cities and towns may by a majority vote incur debts for temporary loans for the payment of any land damages or any proportion of the general expense of altering a crossing which they are required primarily to pay under the provisions of sections one hundred and forty-nine to one hundred and sixty, inclusive, of chapter one hundred and eleven. Such loans shall not be reckoned in determining the authorized limit of indebtedness, and when any money so paid is repaid, it shall be immediately applied to the discharge of the loan.

Sections referred to in chap. 111 provide for the abolition of grade crossings.

SECTION 8. Debts other than those mentioned in the two preceding sections shall be incurred only by a vote of two-thirds of the voters present and voting at a town meeting, or of two-thirds of all the members of each branch of the city council, taken by yeas and nays, and subject to the approval or disapproval of the mayor.

SECTION 9. A city or town which has incurred a debt within the limitations as to amount and time of payment prescribed by this chapter may issue bonds notes or scrip therefor, properly denominated on the face thereof, signed by its treasurer and, if issued by a city, countersigned by its mayor, or if issued by a town, countersigned by a majority of its selectmen with interest payable semi-annually at such rate as it deems proper, and may sell said bonds, notes or scrip, not less than par, at public or private sale, or may use the same in payment of such debts.

SECTION 10. If a city or town votes to issue bonds, notes, scrip or other certificates of indebtedness in accordance with the provisions of this chapter, the officers authorized to negotiate the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes, scrip or other certificates of indebtedness; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes, scrip or other certificates of indebtedness. [*See note under Section 6.*

SECTION 11. Debts incurred for supplying the inhabitants with water for acquiring land for public playgrounds [*a* and parks] under the provisions of chapter twenty-eight, for a municipal lighting plant under the provisions of chapter thirty-four, or in constructing sewers, shall be payable within thirty years; debts incurred in building school houses and other public buildings and in procuring land therefor, within twenty years; and all other debts mentioned in section 8, within ten years, or by the city of Boston within twenty years.

a Added to law by Chapter 375, Acts of 1903.

[*Chapter 28, referred to above, provides for public parks, playgrounds, &c., and under it any city or town (except Boston) may incur indebtedness to meet expense of acquiring land for public playgrounds outside the debt limit to an amount not exceeding ½ of 1 % of its assessed valuation. Chapter 34 provides for the manufacture and distribution of gas and electricity.*]

SECTION 12. The interest on all debts shall annually be raised by taxation. If a debt is payable at a period exceeding ten years, the city or town shall, and in all other cases may, at the time of contracting the same, establish a sinking fund to be used for no other purpose than the payment of such debt, and shall annually raise by taxation and contribute thereto an amount sufficient with its accumulations to extinguish the debt at maturity; and if payable at a period not exceeding ten years, the city or town shall raise by taxation annually not less than eight per cent of the principal thereof, and shall set it apart for a sinking fund until an amount has been raised, sufficient, with its accumulations, to extinguish the debt at maturity; and shall, in the year before the maturity of the debt, raise by taxation any balance necessary for its extinguishment.

SECTION 13. A city or town, instead of establishing a sinking fund, may vote to provide for the payment of any debt by such annual proportionate payments as will extinguish the same at maturity, and thereupon such annual proportion shall, without further vote, be assessed under the provisions of Section 37 of Chapter 12 until such debt is extinguished.

Sections 14 to 19, inclusive, and sections 22, 24 and 25, relate to the election and duties of the Commissioners of the Sinking Fund and various other matters we cannot enter upon here.

SECTION 21. A city which at a meeting of its voters held for that purpose has accepted, by a vote of two-thirds of the legal voters present and voting thereon, any Act to supply said city with water may, by a yea and nay vote of the majority of the members of each branch of the City Council, contract debts and issue bonds for the purposes and to the extent authorized by such Act, in the manner provided in, and subject to the provisions of, the preceding sections.

SECTION 23. No city or town shall, for the purpose of subscribing in aid of a railroad corporation, increase its indebtedness to an amount which, with its existing net indebtedness* incurred for any purpose, excluding temporary loans, exceeds 3 % of the valuation of the taxable property therein as ascertained by the last preceding city or town valuation for the assessment of taxes.

In addition to these General Provisions there are various Special Laws which contain *exceptions* to the general law as to debt limitation, which apply to Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c. A further exception in favor of Metropolitan Park assessment loans issued in 1900 and 1901 was made by Chapter 325, Laws of 1902.

[*"Net indebtedness" as used above shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of the sinking funds available for the payment of the indebtedness included. Rev Statutes, Chapter 8, Section 5, Clause 12.]

EXEMPTION FROM TAXATION.—Chapter 464 of the Laws of 1908 exempts from taxation for State, county, city or town purposes all bonds, notes and certificates of indebtedness issued by any county, city or town in Massachusetts on or after May 1 1908. This law also provides that so much of the deposits of savings banks as is invested in these securities shall also be exempt from taxation. This Act was given in full in V. 86, p. 1237.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank laws of this State were completely revised by a bill (Chapter 590, Acts of 1908) passed by the Legislature in 1908. One of the most important amendments to the old law was the addition of telephone bonds to the list of permissible investments. The other changes, too numerous to mention here, were summarized in V. 87, p. 257. Some comments on the same will also be found in an editorial article on pages 5 and 6 of the State and City Supplement for May 29 1909. In 1909 the Legislature passed an Act (Chapter 491) making a number of technical changes which we have incorporated below.

SECTION 68. Deposits and the income derived therefrom shall be invested only as follows:

FIRST—First Mortgages of Real Estate.—In first mortgages of real estate located in this Commonwealth not to exceed sixty per cent of the value of such real estate; but not more than seventy per cent of the whole amount of deposits shall be so invested. If a loan is made on unimproved and unproductive real estate, the amount loaned thereon shall not exceed forty per cent of the value of such real estate. [For conditions that must be observed in making such loans see law in full in V. 87, p. 257]

SECOND—Public Funds.—(a) In the public funds of the United States or of any of the New England States.

(b) In the bonds or notes of a county, city or town of this Commonwealth.

(c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose net indebtedness does not exceed three per cent of such valuation; or of any incorporated water district of said States which has within its limits more than five thousand inhabitants, and whose bonds or notes are a direct obligation on all the taxable property of such district and whose net indebtedness does not exceed three per cent of such valuation. *Provided*, that there is not included within the limits of such water district, either wholly or in part, any city or town the bonds or notes of which are not a legal investment.

(e) In the legally authorized bonds of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or State census or city census, certified to by the City Clerk or Treasurer of said city, and taken in the same manner as a national or State census, preceding such investment, and whose net indebtedness does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and of any city of the aforesaid States or of any of the New England States or of the States of Maryland and Kentucky, which has at the date of such investment more than two hundred thousand inhabitants, so established, and whose net indebtedness does not exceed seven per cent of the valuation of the taxable property therein, established and ascertained as above provided.

In subdivisions *d* and *e* of this clause the words "net indebtedness" mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and debts created in anticipation of taxes to be paid within one year, and deducting the amount of sinking funds available for the payment of the indebtedness included.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD BONDS.

Massachusetts Railroads.

THIRD.—(a) In the bonds or notes, issued in accordance with the laws of this Commonwealth, of a railroad corporation incorporated therein the railroad of which is located wholly or in part therein, which has paid in dividends in cash an amount equal to not less than four per cent per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment, or in the first mortgage bonds of a terminal corporation incorporated in this Commonwealth and whose property is located therein, which is owned and operated, or the bonds of which are guaranteed as to principal and interest, or assumed, by such railroad corporation. Any shares of the capital stock of a railroad corporation leased to such railroad corporation, which are owned by said lessee corporation, shall not be considered as outstanding within the meaning of this subdivision.

New England Railroads.

(b) In the bonds or assumed bonds of a railroad corporation incorporated in any of the New England States at least one-half of the railroad of which is located in said States, whether such corporation is in possession of and is operating its own road or is leased to another railroad corporation; *provided*, either that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation or by a refunding mortgage as described in paragraph (3) or (4) of subdivision g; or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds shall be issued under the authority of one of said States which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its road, equipment and franchise or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued and all its pre-existing debts and liabilities, which provision, so enacted in such State, shall have been accepted by the stockholders of such corporation, and *provided*, that such corporation has paid in dividends in cash an amount equal to not less than four per cent per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment.

(c) In the first mortgage bonds or assumed first mortgage bonds or in the bonds secured by a refunding mortgage as described in paragraphs (3) or (4) of subdivision g, of a railroad corporation incorporated in any of the New England States the railroad of which is located wholly or in part therein, which have been guaranteed as to principal and interest by a railroad corporation described in subdivisions *a* or *b* which is in possession of and is operating its own road.

(d) No bond shall be made a legal investment by subdivision *b* unless the corporation which issued or assumed such bond has, during its fiscal year next preceding the date of such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct and assumed funded indebtedness.

No bond shall be made a legal investment by subdivision *c* unless the corporation which guaranteed such bond has, during its fiscal year next preceding such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

Other Railroads.

(e) In the mortgage bonds, as described in any of the following subdivisions of this clause, of any railroad corporation incorporated under the laws of any of the United States:

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment—

(1) Such railroad corporation owned in fee not less than five hundred miles of standard-gauge railroad, exclusive of sidings, within the United States, or if such corporation owned in fee less than five hundred miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than fifteen million dollars;

(2) Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness;

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least four per cent upon all its outstanding capital stock

(4) The gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines, and the interest on all the outstanding indebtedness of railroads controlled and operated which is not owned by said corporation after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by said corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by said corporation, but not in excess of the interest on said last-named bonds or notes

And further *provided*, that—

(5) No bonds shall be made a legal investment by subdivision *g* in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior mortgages or of its assumed prior mortgages, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provisions of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment.

(6) No bonds shall be made a legal investment by subdivision *i* or *j* in case the mortgage securing the same shall authorize a total issue of bonds which, added to the total debt of the guaranteeing corporation as defined in paragraph five, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at said date the total debt of the corporation which issued said bonds shall exceed three times its outstanding capital stock.

In the case of a mortgage executed prior to the passage of this Act, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph five and of this paragraph, as the total authorized issue.

(7) Any railroad corporation which is mentioned in subdivision *c* of clause fourth of section twenty-six of chapter one hundred and thirteen of the Revised Laws shall be considered as having complied with all the requirements of this subdivision preceding paragraph five up to and including the fiscal year of said corporation in which this Act is passed.

DESCRIPTION OF BONDS.

(f) *Definition of First Mortgage.*—Whenever the term "first mortgage" is used in the following subdivisions, it shall mean, unless otherwise qualified, a first mortgage on not less than seventy-five per cent of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which said mortgage is a lien, but in no case on less than one hundred continuous miles of standard-gauge railroad, exclusive of sidings; *provided*, that seventy-five per cent of the railroad subject to the lien of said mortgage is connected;

For five years prior to the date of investment therein all the railroad subject to the lien of said mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees said bonds;

The date of said mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such a first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

(g) *Direct Obligations.*—Bonds issued or assumed by a railroad corporation described in subdivision *e*, which are secured by a mortgage which was at the date thereof or is at the date of such investment—

(1) A first mortgage on railroad owned in fee by the corporation issuing or assuming said bonds, except that, if it is not a first mortgage on seventy-five per cent of all such railroad owned in fee by said corporation, it shall be a first mortgage, on at least seventy-five per cent of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become legal investments unless said corporation owns in fee at least seventy-five per cent of the total mileage which is subject to the lien of said mortgage and which is represented or covered by said stocks or bonds;

(2) A first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, upon all the railroad subject to the lien of said mortgage or trust indenture, by virtue of the irrevocable pledge with the trustee thereof of an entire issue or issues of bonds which are a first lien, upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said bonds;

(3) A refunding mortgage which covers at least seventy-five per cent of the railroad owned in fee by said corporation at the date of said mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon said railroad owned in fee and covered by said refunding mortgage at the date thereof. But if any of the bonds which said refunding mortgage is given to refund are secured on a railroad not owned in fee by the corporation executing said refunding mortgage, there shall be conveyed and assigned to the trustee of said refunding mortgage either—

At least seventy-five per cent of the railroad on which each issue of bonds to be refunded is secured, free from any mortgage lien except that of the mortgage or mortgages securing the bonds to be refunded; or

At least seventy-five per cent of the outstanding bonds of each issue which is secured by a mortgage lien upon such railroad; and all of said railroad not owned in fee which is so subjected to the lien of said refunding mortgage shall be the railroad of one or more railroad corporations which are owned and operated, controlled and operated, or leased and operated by the corporation issuing or assuming said refunding mortgage bonds;

But in no case shall the bonds secured by said refunding mortgage become a legal investment unless they mature at a later date than any bonds which said refunding mortgage is given to refund, nor unless the total mileage subjected to the lien of said refunding mortgage in accordance with the requirements of this paragraph is at least twenty-five per cent greater than the mileage covered by any one of the mortgages securing bonds which said refunding mortgage is given to refund.

(4) A mortgage upon not less than ten per cent of the railroad, exclusive of sidings, owned in fee at the date of said mortgage by the corporation issuing or assuming said bonds, but in no case on less than five hundred continuous miles of standard-gauge railroad: *provided*, that—

Said mortgage is a first or second lien upon not less than seventy-five per cent of the total railroad covered by said mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon said railroad owned in fee and covered by said mortgage, at the date of the execution thereof;

The bonds secured by said mortgage mature at a later date than, and cover a mileage at least twenty-five per cent greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired;

The date of said mortgage shall be at least five years prior to the date of such investment.

(h) *Bonds Underlying Refunding Mortgages.*—Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have been assumed, or which have been guaranteed by endorsement as to both principal and interest, by a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs three or four of subdivision *g*: *provided*, that—

Said bonds are prior to and are to be refunded by such refunding mortgage;

Said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien

In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated, or leased and operated, by said railroad corporation.

(i) *Guaranteed Obligations.*—Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of subdivision *e*; *provided*, that—

Said bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated, or leased and operated, by the corporation guaranteeing said bonds;

In the case of a leased railroad, the entire capital stock of which, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least four per cent per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

(j) First mortgage bonds of a railroad corporation which during each of its ten fiscal years next preceding the date of such investment has complied with all the requirements of paragraphs two, three and four of subdivision *e*; *provided*, that said bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, notwithstanding that the railroad of said issuing corporation is not operated by said guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

(k) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive fiscal years to comply with the requirements of paragraph four of subdivision *e*; but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made during said period. If after the expiration of said period said corporation complies for the following fiscal year with all the requirements of subdivision *e*, it shall be regarded as having complied therewith during said period.

BONDS NOT TO BECOME ILLEGAL ON ACCOUNT OF CONSOLIDATION.

(l) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporation which issued or assumed said bonds has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for, or to acquire the stock of the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to four per cent per annum upon the capital stock, outstanding at the time of such consolidation or purchase, of said corporation which issued or assumed said bonds.

CREDIT OF A CORPORATION NOT TO BE LOST BY CONSOLIDATION.

(m) If a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, except that the period of compliance is less than ten, but not less than five successive years, shall be, or shall have been, thereupon consolidated or merged into, or its railroad purchased and all of the debts of such corporation assumed by, another railroad corporation incorporated under the laws of any of the United States, such corporation so succeeding shall be considered as having complied with all the provisions of subdivision *e* preceding paragraph five during those successive years next preceding the date of such consolidation, merger or purchase in which all said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied: *provided*, that said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following said consolidation, merger or purchase.

STREET RAILWAY CORPORATIONS ARE NOT RAILROAD CORPORATIONS.

(n) In this Act, unless the context otherwise requires, "railroad corporation" means a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this Act.

PRESENT INVESTMENTS NOT TO BECOME ILLEGAL.

FOURTH.—The provisions of this Act shall not render illegal the investment in any mortgages of real estate held by such corporation at the time of its passage, nor the investment at such time or thereafter in any issue of bonds or notes dated prior to its passage, in which such corporation was then authorized to invest, so long as such bonds or notes continue to comply with the requirements of law then in force.

STREET RAILWAY BONDS

FIFTH.—In the bonds of any street railway company incorporated in this Commonwealth the railway of which is located wholly or in part therein, and which has earned and paid in dividends in cash an amount equal to at least five per cent upon all its outstanding capital stock in each of the five years last preceding the certification by the Board of Railroad

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Commissioners hereinafter provided for. No such investment shall be made unless said company appears from returns made by it to the Board of Railroad Commissioners to have properly paid said dividends without impairment of assets or capital stock, and said board shall on or before the fifteenth day of January in each year certify and transmit to the Bank Commissioner a list of such street railway companies.

Dividends paid by way of rental to stockholders of a leased street railway company shall be deemed to have been earned and paid by said company within the meaning of this clause, provided that said company shall have annually earned, and properly paid in dividends in cash, without impairment of assets or capital stock, an amount equal to at least five per cent upon all its outstanding capital stock in each of the five fiscal years next preceding the date of the lease thereof.

If two or more street railway companies have been consolidated by purchase or otherwise during the five years prior to said certification, the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of five per cent on the aggregate capital stocks of the several companies during the years preceding such consolidation shall be sufficient for the purpose of this Act.

The Board of Railroad Commissioners in January 1909 announced the following roads as meeting the requirements of this clause (V. 88, p. 319):

Boston Elevated Ry. Co.	Holyoke Street Ry. Co.
Boston & Revere Electric Ry. Co.	Pittsfield Electric Street Ry. Co.
Citizens' Elec. St. Ry. of Newburyp't	Springfield Street Ry. Co.
Dartmouth & Westport St. Ry. Co.	Union Street Ry. Co.
East Middlesex Street Ry. Co.	West End Street Ry. Co.
Fitchburg & Leominster St. Ry. Co.	

The above is used by the Bank Commissioner as a basis for the list of bonds which he deems good and safe investments under Clause *Fifth* of this Act. (*See Clause Thirteenth below.*)

TELEPHONE COMPANY BONDS.

SIXTH.—In the bonds of any telephone company subject to the provisions of section thirty-seven of chapter fourteen of the Revised Laws, and of which a majority of the directors are residents of the Commonwealth:

Provided, that during each of the five fiscal years of such telephone company next preceding the date of such investment—

(1) The gross income of such telephone company shall have been not less than ten million dollars per annum.

(2) Such telephone company shall have paid the matured principal and interest of all its indebtedness.

(3) Such telephone company shall have paid in dividends in cash an amount equal to not less than six per cent per annum on all its outstanding issues of capital stock.

(4) The dividends paid on the capital stock of such telephone company shall not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness.

And further *provided* that such bonds shall be secured either (*a*) by a first mortgage upon at least seventy-five per cent of the property of such telephone company or (*b*) by the deposit with a trust company incorporated under the laws of this Commonwealth of bonds and shares of stock of other telephone corporations, under an indenture of trust which limits the amount of bonds so secured to seventy-five per cent of the value of the securities deposited as stated and determined in said indenture, and provided that during each of the five years next preceding such investment the annual interest and dividends paid in cash on the securities deposited have amounted to not less than fifty per cent in excess of the annual interest on the bonds outstanding and secured by said deposit. Not more than two per cent of the deposits of any savings bank shall be invested in the bonds of telephone companies.

BANK STOCKS AND DEPOSITS IN BANKS.

SEVENTH.—In the stock of a banking association located in the New England States and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this Commonwealth, but such corporation shall not hold, both by way of investment and as security for loans, more than twenty per cent of its deposits in the stock of such associations or companies, nor in any one such association or company more than three per cent of its deposits in, nor more than one hundred thousand dollars nor more than one-quarter of the capital stock of, such association or company. Such corporation may deposit not more than two and one-half per cent of its deposits in any banking association incorporated under the authority of the United States and located in this Commonwealth, and in any trust company incorporated in this Commonwealth, but such deposit shall not in any case exceed five hundred thousand dollars nor twenty-five per cent of the capital stock and surplus fund of such depositary.

Clause *Eighth* relates to loans on personal security which are restricted to one-third of the deposits and income. Clause *Ninth* concerns the amount to be invested in a bank building. Clause *Tenth* deals with real estate acquired by foreclosure, and Clause *Eleventh* with securities acquired in settlement of indebtedness. Clause *Twelfth* relates to pledges of securities as collateral and provides against invalidating the same. For the provisions of these clauses, see V. 87, p. 257, where the law was printed in full.

LIST OF BONDS TO BE PREPARED.

THIRTEENTH.—Not later than the first day of February in each year the commissioner shall prepare a list of all the bonds and notes which are then legal investments under the provisions of clauses *third, fourth, fifth* and *sixth*. Said list shall at all times be open to public inspection and a copy thereof shall be sent to every savings bank.

A circular issued from the office of the Bank Commissioner under date of Nov. 6 1908 contains a list of bonds considered legal under clauses *third, fourth, fifth* and *sixth* of the above Act. The circular was printed in full in V. 87, p. 1274. A number of changes have since been made in the list of legal investments and these are incorporated by the Bank Commissioner in his report for 1908, issued under date of Feb. 16 1909. See V. 88, p. 894. Certain bonds of the Louisville & Nashville RR. were added to the list on July 1. V. 89, p. 177.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MASSACHUSETTS.

Aggregate Municipal Indebtedness.

The gross interest-bearing debt of all municipalities of the State was $229,284,589 on May 1 1908.

The following table shows the aggregate assessed valuation as returned by the local assessors, the aggregate *net* debt of all the municipalities of the State, and the percentage of the same, for the years indicated:

Year.	Aggregate Valuation.	Aggregate Net Debt.	Percentage.
1908	$3,590,690,106	$163,558,325	4.5
1907	3,512,557,604	158,586,274	4.5
1906	3,404,893,165	150,998,808	4.4
1905	3,312,255,163	147,508,003	4.4
1900	2,961,119,947	131,016,743	4.4
1890	2,154,134,626	70,742,786	3.2
1880	1,584,756,802	68,512,929	4.3
1871	1,497,351,686	39,421,298	2.6

ABINGTON. G. R. Farrar, Treasurer.

This town is in Plymouth County. Incorporated in 1712.

LOANS—	When Due.
Water Loan.	
4s	May $40,000c..May 1 '10-'16
4s	Jan 8,000c..Jan 1 '10-'17
4s	M-N 48,000c...May 23-'37
School Bonds.	
3½s	J-J $26,000c..July 1 '10-22

BOND. DEBT Apr 1909.. $126,000
Tax valuation 1908.....2,797,000
(Property is assessed at actual value.)
Total tax (per $1,000) 1908..$23.30
Population in 1905.....5,081
Population in 1909 (est.).....5,500
INTEREST is payable in Boston.

ADAMS FIRE DISTRICT. T. H. Hughes, Treasurer.

LOANS—	When Due.
5s '93	A-O $20,000c..Oct 1 '10-'13
4s '02	A-O 30,000c..Oct 1 '15-'20
4s '96	A-O 25,000c..Oct 1 '10-'14

BOND. DEBT Oct 4 1909...$75,000
Sinking fund.....$11,534
Assessed valuation 1909.. 5,946,000
Fire dist. tax (per $1,000) '09..$3.40
Population in 1909 (est.).....13,000

INTEREST payable in Adams on the 5s and the 4s of 1896 at the First National Bank; on the 4s of 1902 at the Greylock National Bank.

AMESBURY. Porter Sargent, Treas.; N. E. Collins, Clerk.

Amesbury Township is in Essex County.

LOANS—	When Due.
School Notes.	
4s	---- $3,000....Oct 1 1910
Funding Bonds.	
4s	J-J $25,000c..... 1912
Water-Plant Bonds.	
4s '06	J-J {$30,000c..July 1 '10-'32 / 27,000c..July 1 '33-'35
School Bonds.	
4s '07	J-J $21,000r..July 1 '10-16

PERMAN'T D'T Jan 1 '09..$321,500
Floating debt.....$50,000
Sinking fund.....3,521
Total valuation 1909.....5,887,030
(Assessment about 4-5 actual value.)
Total tax rate (per $1,000) '08.$17.90
Population in 1905.....8,842

INTEREST on the school bonds is paid to the registered holder; on the water bonds it is payable at the Old Colony Trust Co., Boston, and on the funding bonds at the First National Bank in Boston.

AMHERST. C. H. Edwards, Treasurer.

This town is in Hampshire County. Incorporated in 1759.

LOANS—	When Due.
Refunding Bonds.	
4s g	J-J $50,000c...Jan 1 1920
Note due 1911	$13,000

TOTAL DEBT Oct 4 1909.. 88,200
Sinking fund..... 28,441
Total valuation 1909.....$3,778,379
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1909...$17.50
Population in 1900.....5,028
Population in 1909 (est).....5,500
INTEREST is payable in Amherst.

ANDOVER. Geo. A. Higgins, Tr.; Abraham Marland, Clerk.

This town is in Essex County and was incorporated March 6 1646.

LOANS—	When Due.
Sewer Bonds.	
4s	J-D {$20,000c..June 1 1913 / 30,000c..June 1 1928
Water Bonds.	
4s	M-N $49,500c..Nov 1 '10-'18
4s	M-N 10,000c...Nov 1 1919
4s	J-D 20,000c..June 1 '22-23
4s	J-D 15,000c...June 1 1925
4s	J-D 5,000c...June 1 1928
3½s	A-O 22,000c..Apr 1 '10-'31
3½s'08	J-D 38,000c..June 1 '10-'28

School Bonds.	
4s '04	J-J $20,000c..July 1 '10-'14

BOND. DEBT Apr 1 1909.. $238,000
Sinking fund..... 24,115
Other assets..... 44,506
Total valuation 1908.....6,190,520
Tax rate (per $1,000) 1908...$17.60
Value town property.....$824,027
Population in 1900.....6,813
Population in 1905.....6,630
Population in 1909 (est.).....7,000

INTEREST on the water 3½s of 1908 is payable at the City Trust Co. of Boston; on other loans at the National Shawmut Bank, Boston.

ARLINGTON. Wm. A. Muller, Treasurer.

This town is in Middlesex Co. Value town property Jan 1 1907 $1,452,068

LOANS—	When Due.
School Loans.	
4s '93	M-N $64,600c...Nov 1 1913
4s '00	J-D 2,698 64c..June 1 1910
4s '99	A-O 14,500c..April '10-19
4s '04	J-J 12,000c..July 1 '10-21
4s '04	J-D 7,000c..Dec 15 '10-16
Miscellaneous Loans.	
4s '07	J-D $3,000..Dec 1 '10-'12
Water Works.	
4s '92	J-J $91,000c...Jan 1 1912
4s '92	J-J 92,000c...Jan 1 1922
4s '94	A-O 92,000c...Apr 1 1924
4s '96	A-O 5,000c...Oct 1 1926
4s '98	A-O 15,000c...Oct 1 1928
4s '97	A-O 10,000c...Oct 1 1927
4s '95	A-O 10,000c...Oct 1 1925
4s '05	J-D 9,000c..Dec 15 '10-18
4s '06	J-D 2,000..Dec 31 '10-'11
4s '07	J-D 10,000...Dec 1 '11-'20
4s '07	J-D 2,000...Dec 1 '12-'13
Park Loan.	
4s '96	M-N $15,000c...Nov 1 1946
Sewer Bonds.	
4s '96	J-D $100,000c...June 1 1936
4s '03	J-D 10,500c..Dec 31 1923
4s '04	J-D 1,000c..Dec 31 1910
4s '05	J-D {3,000c..Dec 15 '11-'13 / 500c..Dec 15 1910
4s '07	J-D 4,000...Dec 1 '12-'15
Police Signal Bonds.	
4s '06	J-D $3,000..Dec 31 '10-'12
Town-Hall-Site Loan.	
3½s '99	A-O $52,000c..April 1 1939

BOND. DEBT Jan 1 1908...$654,698
Floating debt..... 41,700
Sinking fund..... 117,976
Borrowing capac., Jan 1908.. 125,926
Total assessed val. 1908..11,105,046
(Assessment at actual value.)
Tax rate (per $1,000) 1908....$19.30
Population in 1905.....9,672

INTEREST is payable at the Faneuil Hall National Bank, Boston

ATHOL. Herbert L. Hapgood, Chairman.

This town is situated in Worcester County. Incorporated March 6 1762.

LOANS—	When Due.
Refunding Loans.	
3½s	J-J $3,000....Oct '10-'11
3½s	A-O 1,550...Sept 30 1910
3.20s	A-O 2,850...Sept 30 1910
Sewer Loan (outside debt limit.)	
4s '94	J-J $50,000c...July 1 1924
4s '03	J-J 28,000c...July 1 1933
4s '04	J-J 3,200c.....1934
4s '08	J-J 24,000c...Apr 1 1938
4s '09	J-J 5,000c.....1939
Water Bonds (Outside Debt Limit)	
4s '06	F-A {$49,000..Aug 1 '10-'16 / 100,000..Aug 1 '17-'26 / 180,000..Aug 1 '27-'36
Grade Crossing.	
3½s	J-J $6,000.....1911-1913
School-House Loan.	
4s	A-O $32,000....$2,000 yrly
Miscellaneous.	
4½s	A-O $6,750 .....

Debt inside limit..... $59,900
Debt outside limit..... 446,200
TOTAL DEBT Jan 1 1909.. 506,100
Total assets Jan 1 1909.... 653,467
Debt limit Jan 1 1909..... 131,834
Tax valuation 1909.....4,569,100
Tax rate (per $1,000) 1909...$21.80
Population in 1905.....7,196
INTEREST at Boston and Athol.

ATTLEBOROUGH. F. I. Babcock, Treasurer.

This town is in Bristol County. Incorporated Oct. 19 1694.

LOANS—	When Due.
Water Bonds.	
4s	A-O $20,000c..Oct 12 1912
4s	M-S 12,000c...Sept 1 1915
4s	J-J 20,000c...Jan 1 1919
4s	A-O 25,000c...Oct 1 1922
4s	J-J 35,000c&r..July 1 1923
4s	J-J 40,000c...July 1 1924
4s	J-J 25,000c...July 1 1926
4s	J-J 10,000c...July 1 1927
4s	J-J 13,000c...July 1 1928
3½s g	J-J 15,000r...July 1 1929
3½s g	J-J 12,000c...July 1 1930
3½s g	J-J 10,000c...Jan 1 1921
3½s	A-O 20,000c...Apr 1 1921
3½s	A-O 30,000c...Apr 1 1932
3s	A-O 30,000c...Oct 1 1933
4s '04	A-O 20,000c...Oct 1 1934
3½s'05	M-S 100,000c...Mch 1 1935
3½s'05	M-N 50,000c..Nov 1 1935
4s '08	A-O 50,000c..Aug 1 '10-'34
4s	J-J 15,000..July 1 '11-'18
Miscellaneous Notes.	
4s '08	F-A {$15,000..Aug 1 '10-'12 / 6,000....Aug 1 1913
School Bonds.	
3½s	M-N $30,000c...Nov 1 1920
School Notes.	
4s '09	M-N 30,000..May 1 '14-'19
Street Bonds.	
4s '06	J-D $40,000c..June 1 1916

GEN. BONDS Oct 1 1909 $622,000
Floating debt & time notes 194,600
Sinking fund..... 93,356
Water debt (incl. above).. 552,000
Water sinking fund (incl.) 65,291
Total valuation 1909.....14,911,070
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1909...$18.00
Population in 1905.....12,702
Population in 1909 (est.).....16,000
INTEREST at First Nat. Bank of Attleborough and Boston Safe Deposit & Trust Co., Boston.

BELMONT. R. T. Bodrick, Treasurer

This town (P. O. Belmont) is in Middlesex County. Incorporated in 1859.

LOANS—	When Due.
School House Bonds.	
4s	J-D $40,000c...June 1 1917
4s '04	A-O {12,000c..Oct 1 '10-'15 / 9,000c..Oct 1 '16-'24
3½s	J-D 28,000c..June '10-'23
4s '08	J-J 13,000c..July 1 '10-'22
Street Loan	
4s	A-O $18,000c..Oct 1 '10-'15 / 8,000c..Mch 1 '10-'17
Water Loans.	
4s	F-A $8,000c...Aug 1 1925
4s	J-J 6,000c...July 1 1926
4s	J-D 5,000c...Dec 1 1926
4s	J-D 7,000c...June 1 1929
4s	J-D 500c...Dec 1 1910
4s '06	J-D 4,000c..Dec 1 '10-'17
4s '09	A-O 10,000c...Apr 1 1939
Electric Light Bonds.	
4s	J-D $14,000c...June 1 1928
4s	A-O 2,500c..Apr 1 '10-'14
Sewer Loan.	
4s	M-N $18,000c...Nov 1 1924
4s	J-J 9,000c...July 1 1926
4s	J-D 6,000c...June 1 1927
3½s	J-D 20,000c...June 2 1932
3½s	A-O 10,000c...Oct 2 1930
4s '07	M-S 10,000c..Mch 1 1937
4s '08	J-D 10,000c..June 1 1938
Fire Department Bonds.	
4s	J-D $4,000c..June 1 '10-'17

TOTAL DEBT Oct 5 '09 $273,000
Sinking fund..... 33,335
Water debt (included)..... 41,500
Total valuation 1909.....6,278,770
(Assessment same as actual value.)
Total tax (per $1,000) 1909...$19.80
Population in 1905.....4,361
Population in 1909 (est.).....5,000
INTEREST is payable in Boston.

BEVERLY. C. H. Trout, Mayor; C. F. Lee, Treasurer.

This city is in Essex County. Founded 1626; a town 1668; incorporated as a city May 23 1894.

LOANS—	When Due.
School Loans.	
	$6,000c....1910-1911
4s '02	A-O 15,000c....1912-1916
4s '02	A-O {9,000c....1916-1920 / 2,500c.....1921
.s '08	---- 2,000.....
.s '05	---- 123,000.....
.s '07	---- 23,000.....
3½s'03	---- 45,000c....1910-1918
4s '05	M-N 6,000c....1910-1915
4s '06	M-N 60,000c..May 1 '10-'21
3½s'09	M-N 20,000c..May 1 '10-'19
Town Loans.	
4s	J-J $443,000c&r July 1 1911
6s	M-N 10,000c..1913 & 1918
Sewer Loans.	
4s '93	J-J $40,000c..July 1 '10-'19
4s '00	J-J {60,000c....1910-1924 / 3,000c.....1925
4s '03	A-O {80,000c....1910-1929 / 2,000c...Apr 1 1922
4s '06	A-O {35,000c..Apr 1 '23-'27 / 1,000c...Apr 1 1928
.s '07	---- 38,000.....
.s '08	---- 12,000.....
4s '05	A-O 63,000c....1910-1918
4s '08	M-S 45,000c..Sept 1 '10-'18
3½s'09	M-S 15,000..Mch 1 '10-'14
Street Loans.	
	$42,000c....1910-1923
4s '08	A-O 27,000..Oct 1 '10-'18

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.

Fire Loan.

.s ---- $16,000

Water Loan.

4s F-A $150,000c Feb 1 1917
4s '03 J-J 24,000c 1910-1921
1,000c 1922
3½s'05A-O 36,000c 1910-1927
1,000c 1928
.s ---- 350,000 1911
.s '08 10,000

Library Site Bonds.

4s '09 A-O $16,000 Oct 1 '10-'17

Bridge Bonds.

3½s'09 M-S 24,000 Mch 1 '10-'17
2,000 Mch 1 1918

INTEREST on sewerage bonds of 1908 is payable at the City Trust Co in Boston; on other loans at First National Bank, Boston.

Park Loan.

4s J-J $24,000c July 1 '10-'21

Dredging Loans.

4s M-N $9,000c 1910-1918
4s '03 M-N 36,000c 1910-1921
2,000c 1922

Playground Loan.

4s M-S $500c 1910

BOND DEBT Jan 1 1909 $1,092,500
Sinking fund 379,180
Water debt (included) 611,000
Borrow. capacity Jan 1 '09 312,874
Total valuation 1908 29,434,050
Tax rate (per $1,000) 1908 $17.40
Population in 1905 15,222

BILLERICA. H. A. King, Treasurer.

This town is in Middlesex county. Incorporated 1655.

LOANS— When Due.

Town Hall Bonds.

4s A-O $30,000c Apr 1 1919

Water Bonds.

4s M-N $90,000c May 1 1928

School Bonds.

3½s Apr $25,000c Apr 1921

BOND. DEBT Oct 1909 $145,000
Assessed valuation 1908 2,274,444
(Assessment about 80% actual val.)
Tax rate (per $1,000) 1908 $16 00
Population in 1905 2,843
Population in 1900 2,775

INTEREST is payable in Boston on water bonds at the Old Colony Trust Co. and on town-hall bonds at the Mercantile Trust Co.

BOSTON George A. Hibbard, Mayor; Chas. H. Slattery, City Treasurer; J. Alfred Mitchell, City Auditor.

City was incorporated Feb. 23 1822. On Nov. 2 1909 a charter amendment was adopted under which municipal nominations are to be made only upon petition of 5,000 voters. The Mayor will serve for four years, subject to recall after two years. V. 89, p. 1234.

The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on May 1 1909 to $3,591 000 The details of this county debt are included in the following financial report for this city.

LOANS— When Due.

Park Lands.

4s '93 J-J $100,000 July 1 1924
4s '93 A-O 100,000 Oct 1 1924
4s '93 A-O 50,000 Apr 1 1925
4s '93 A-O 208,000 Oct 1 1925
4s 93 J-J 11,300 July 1 1926
3½s'97 J-J 400,000 July 1 1917
3½s'00 J-J 600,000 Jan 1 1920

Drainage Bonds.

3½s '05J-D $600,000 Dec 1 1935
4s '06 J-J 600,000 July 1 1936
4s '07 ---- 500,000 July 1937
4s '08 J-D 655,000r June 1 1938
3½s'09 A-O 664,000r Apr 1 1939

Bridge Bonds.

4s A-O$160,000 Oct 1 1911
4s J-J 90,000 Jan 1 1912
3½s A-O 21,000 Oct 1 1918
3½s J-J 130,000 July 1 1919
3½s J-J 50,000 July 1 1921
3½s J-D 200,000 June 1 1932
3½s J-J 500,000 July 1 1937
3½s J-J 300,000 Jan 1 1938
3½s J-J 300,000 July 1 1939
4s A-O 10,000 Oct 1 1934
4s A-O 10,000 Oct 1 1935
4s J-J 30,000 July 1 1936
4s A-O 100,000 Oct 1 1936
3½s A-O 50,000 Oct 1 1938
3½s J-J 400,000 Jan 1 1940
3½s J-J 200,000 July 1 1940
3s J-J 55,000 Jan 1 1942
3½s J-D 200,000 June 1 1942
3½s J-D 200,000 June 1 1943
3½s '04J-D 250,000r June 1 1944
3½s '04J-D 28,000r June 1 1924
3½s '05J-J 50,000 Jan 1 1945
3½s '05J-J 1,500 Jan 1 1935
3½s '05J-J 100,000 July 1 1945
3½s J-J 1,500 Jan 1 1936
4s '06 J-J 150,000 July 1 1946
3½s '07J-J 48,000 Jan 1 1937
4s '07 J-J 10,000 July 1 1927
4s '07 J-D 9,000 Dec 1937
4s '07 J-D 49,000 Dec 1947
4s '08 J-J 205,000 June 1 1928
3½s'09 J-J 1,800 Jan 29 1949

"Miscellaneous" Loans.

4s A-O $246,500 Apr 1 1912
3½s J-J 62,500 Jan 1 1913
4s A-O 346,000 Apr 1 1913
4s A-O 116,300 Oct 1 1914
4s A-O 46,100 Apr 1 1915
4s A-O 108,500 Oct 1 1915
4s J-J 89,200 Jan 1 1916
4s J-J 589,500 July 1 1916
4s A-O 3,000 Apr 1 1916
4s A-O 102,500 Oct 1 1916
4s M-N 223,500 Nov 30 1916
4s J-J 45,500 Jan 1 1917
4s A-O 3,000 Apr 1 1917
4s J-J 309,000 July 1 1917
3½s J-J 203,500 July 1 1917
4s A-O 169,000 Oct 1 1917
3½s J-J 130,800 Jan 1 1918
3½s A-O 299,000 Apr 1 1918
3½s J-J 80,000 July 1 1918
3½s A-O 18,000 Oct 1 1918
3½s A-O 228,100 Apr 1 1919
3½s J-J 331,200 July 1 1919
3s A-O 8,000 Oct 1 1919
3½s A-O 10,000 Oct 1 1919
3½s J-D 43,500 Dec 1 1919
3s J-J 300,510 Jan 1 1921
3s A-O 133,000 Apr 1 1921
3s A-O 160,000 Oct 1 1921
3½s J-J 211,600 July 1 1921
3s J-J 180,850 Jan 1 1922
3½s J-D 519,000 June 1 1922
3½s A-O 142,700 Oct 1 1922
3½s A-O 25,000 Oct 1 1928
3½s J-J 220,500 Jan 1 1923
3½s A-O 100 000 Apr 1 1923
3½s J-D 524,700 June 1 1923
3½s A-O 35,000 Oct 1 1923
3½s J-J 222 800 Jan 1 1924
3½s J-D 100,000 June 1 1932
3½s J-J 5,000 July 1 1932
3½s A-O 20,000 Oct 1 1932
3½s J-J1,160,000 Jan 1 1934
3½s '04J-D 75,000r June 1 1924
3½s '04A-O 63,700 Oct 1 1934
3½s '05J-J 600,000 Jan 1 1935
3½s '05J-D 320,000 Dec 1 1925
3½s '06J-J 24,500 Jan 1 1926
3½s '06J-D 4,350 Dec 1 1926
3½s '07J-J 495,500 Jan 1927
4s '07 A-O 337,000 Apr 1 1937
4s '07 A-O 5,000 Apr 1 1927
4s '07 J-J 175,000 July 1 1937
4s '07 J-J 692,700 July 1 1927
4s '08 J-D 50,500r June 1 1928
4s '08 --- 6,000 June 1928

Park Construction

4s J-J $100,000 Jan 1916
4s J-J 450,000 Jan 1 1918
4s A-O 5,000 Apr 1918
4s J-J 5,000 July 1918
4s A-O 40,000 Oct 1918
4s J-J 480,500 Jan 1 1919
4s A-O 16,000 Apr 1919
4s J-J 3,500 July 1919
4s J-J 439,500 Jan 1 1920
4s J-J 16,400 July 1920
4s A-O 44,100 Oct 1920
4s J-J 500,000 Jan 1 1921
3s J-J 25,000 Jan 1 1921
3½s A-O 151,000 Apr 1 1929
3½s J-J 49,000 July 1 1929
3s J-J 154,000 July 1 1930
3½s J-J 46,000 July 1 1930
3s J-J 25,000 Jan 1 1931
3½s J-J 263,000 Jan 1 1937
3½s J-J 500,000 Jan 1937

Boston Tunnel and Subway

3½s '04J-D$950,000r June 1 1944
3½s '05A-O 556,700 Apr 1 1945
3½s '05J-J 1,400,000 July 1 1945
3½s '06A-O 11,000 Apr 1 1946
3½s'06 J-D 489,000 June 1 1946
4s '06 J-J 1,000,000 July 1 1946
3½s'07 J-J 13,150 Jan 1 1947
4s '07 J-J 1,000,000 July 1 1947
4s '07 A-O 486,850 Apr 1 1947
4s '08 J-D 2,000,000r June 1 1948
3½s'09 A-O 300,000r Apr 1 1949

Park Loan.

4s '91 J-D$700,000 June 1 1921
4s '91 A-O 200 000 Apr 1 1922
4s '91 A-O 301,000 Oct 1 1922
4s '91 J-J 250,000 Jan 1 1923
4s '91 J-J 500,000 July 1 1923
4s '91 A-O 450,000 Oct 1 1923
4s '91 J-J 99,000 Jan 1 1924
4s A-O 1,000,000 Oct 1 1924

Library Bonds.

4s J-J $44,000 Jan 4 1916
3s J-J 30,000 Jan 1921
4s J-J 200,000 Jan 1 1923
4s A-O 325,000 Oct 1 1923
4s A-O 49,500 Jan 1 1925
4s A-O 150,500 Oct 1 1925
3½s J-J 50,000 Jan 1944

Highways.

4s '06 J-J $31,000 July 1 1912
4s A-O 243,200 Oct 1 1912
4s '06 J-J 150,000 Jan 1 1913
4s J-J 350,000 July 1 1913
4s A-O 150,000 Oct 1 1913
4s J-J 500,000 July 1 1915
4s J-J 700,000 July 1 1916
3½s J-J 500,000 Jan 1 1917
3½s J-J 825,000 July 1 1919
3½s J J 500,000 June 1922
3½s A-O 3,700 Oct 1922
3½s J-J 750,000 Jan 1 1928
3½s J-J 5,000 July 1 1928
3½s A-O 6,000 Oct 1 1928
3½s J-J 650 Jan 1 1929
3½s A-O 44,800 Apr 1 1929
3½s J-J 518,000 Jan 1 1930
3½s J-J 661,000 July 1 1930
3s J-J 3,550 July 1 1930
3s J-J 150,000 Jan 1 1931
3s A-O 300,000 Apr 1 1931
3½s J-J 600,000 July 1 1931
3s A-O 220,000 Oct 1 1931
3s J-J 126,000 Jan 1 1932
3s J-J 83,000 Jan 1 1932
3s A-O 56,300 Apr 1932
3½s J-D 650,000 June 1 1932
3½s A-O 5,000 Oct 1 1932
3½s A-O 30,000 Oct 1932
3½s J-J 500,000 Dec 31 1932
3½s J-J 5,000 Jan 1 1933
3½s J-D 500,000 June 1 1933
3½s J-J 170,000 Jan 1 1934
3½s '04J-D 600,000r June 1 1934
3½s '05J-D 533,000 Dec 1 1935
4s '06 J-J 500,000 July 1 1936
3½s'09 A-O 250,000r Apr 1 1929

Park Bonds.

4s J-J $343,000 Jan 1 1913
4s A-O 913,000 Apr 1 1913
4s J-J 500,000 Jan, 1914
4s A-O 75,000 Apr 1 1914
4s A-O 500,000 Oct 1 1914
4s J-J1,000,000 Jan 1 1925
4s A-O 50,000 Oct 1 1927
3½s A-O 20,000 Apr 1 1916
3½s A-O 55,000 Oct 1 1916
3½s A-O 25,000 Oct 1 1922
3½s J-J 30,000 Jan 1 1923
3½s A-O 15,000 Apr 1 1923
3½s J-D 200,000 June 1 1923
3½s J-J 170,000 Jan 1 1934
3½s J-J 500,000 Jan 1 1927

LOANS— When Due.

Park Bonds—(Con)

3½s J-J $450,000 Jan 1 1928
3½s A-O 50,000 Apr 1 1928
3½s A-O 450,000 Oct 1 1928
3½s A-O 29,000 Oct 1 1915
3½s J-J 500,000 July 1 1929
3½s J-J 561,000 Jan 1 1930
3½s J-J 130,000 July 1 1930
3s J-J 75,000 Jan 1 1931
3s J-D 74,000 Jan 1 1932
3s J-J 57,000 Jan 1 1932
3½s J-D 75,000 June 1 1932
3½s J-J 5,000 July 1 1932
3½s J-J 25,000 Jan 1 1933
3½s '04A-O 36,300 Oct 1 1934
3½s '05J-J 19,000 July 1 1935
3½s'05 A-O 9,500 Oct 1 1935
3½s J-D 5,000 Dec 1935
3½s'05 J-J 33,000 Jan 1 1936
4s '07 J-J 35,000 July 1927

Rapid Transit.

4s A-O $50,000 Oct 1 1934
4s A-O1,000 000 Apr 1 1935
3½s J-J 250,000 Jan 1 1936
3½s A-O 500,000 Apr 1 1936
3½s A-O1,500,000 Oct 1 1936
3½s J-J 1,000,000 July 1 1937
3½s J-J 200,000 Jan 1 1938
3½s A-O 200,000 Apr 1 1938
3½s J-J 50,000 July 1 1940
3s A-O 250,000 Oct 1 1941
3s J-J 201,000 Jan 1 1942
3½s J-D 500,000 June 1 1942
3½s J-J 300,000 Jan 1 1943
3½s J-D1,300,000 June 1 1943
3½s J-J 50,000 Jan 1 1944
3½s '04J-D 133,000r June 1 1944
3½s '05J-J 100,000 July 1 1945
3½s '07J-J 75,000 Jan 1 1947
4s '07 --- 5,000 Oct 1947
3½s'09 A-O 350,000r Apr 1 1949

Playground Bonds.

3½s'06 J-D $170,000 June 1 1936
3½s J-D 100,000 June 1932
3½s J-J 130,000 Jan 1935
4s '07 J-J 6,000 July 1 1927

Grade Crossing Bonds

3½s '05J-D $757,000 Dec 1 1925

Sewerage Bonds.

4s A-O$421,000 Oct 1 1911
4s J-J 250,000 Jan 1 1912
4s A-O 61,860 Apr 1912
4s J-J 50,000 July 1 1914
4s A-O 67,650 Apr 1 1915
4s A-O 40,400 Apr 1915
4s J-J 35,000 July 1 1916
3½s J-J 500,000 July 1 1919
4s A-O 41,000 Oct 15 1916
3½s J-D 100,000 June 1 1922
3½s J-J 500,000 Jan 1 1928
3½s J-J 500,000 July 1 1928
3½s J-J1,000,000 July 1 1929
3½s J-J 100,000 Jan 1 1930
3½s A-O 109,000 Apr 1 1930
3½s J-J 791,000 July 1 1930
3½s J-D 2,000,000 J'ne 1 '32-'33
3½s '04J-D200,000r June 1 1934
3½s '04J-D1,000,000r June 1 1944
3½s '05J-J 800,000 July 1 1935
3½s '05J-D 200,000 Dec 1 1935
4s '06 J-J 749,000 July 1 1936
4s '07 A-O 200,650 Apr 1 1937
4s '07 J-J 500,200 July 1 1937
4s '07 --- 4,350 Oct 1 1937
4s '08 J-D 300,000r June 1 1938
3½s'09 A-O 300,000r Apr 1 1939

School Houses and Sites.

4s A-O$500,000 Apr 1 1911
4s A-O 546,925 Apr 1912
4s A-O 393,100 Apr 1913
4s A-O 250,000 Oct 1 1914
4s A-O 146,000 Oct 1914
4s A-O 72,500 Apr 1915
4s A-O 206,000 Oct 1915
4s J-J 300,000 Jan 1 1917
3½s A-O 100,000 Oct 1 1917
3s A-O 100,000 Oct 1921
4s J-J 500,000 July 1 1926
4s J-J 150,000 July 1 1927
3½s J-J 500,000 Jan 1 1928
3½s A-O 650,000 Oct 1 1928
3½s J-J 25,000 July 1 1929
3½s A-O 300,000 Oct 1 1929
3½s J-J 475,000 Jan 1 1930
3s J-J 21,650 July 1 1930
3s A-O 278,350 Oct 1 1930
3s J-J 5,000 Jan 1 1931
3½s J-J1,250,000 July 1 1931
3s A-O 100,000 Oct 1931
3s J-J 200,000 Jan 1 1932
3½s J-D1,000,000 June 1 1932
4s J-J 500,000 July 1 1935
3½s J-J 500,000 Dec 31 1932
3½s '04J-D1,500,000r June 1 1944
3½s '05J-J 509,000 Jan 1 1945
3½s '05A-O 54,000 Apr 1 1945
3½s '05J-J1,500,000 July 1 1945
3½s '07 J&J 50,000 Jan 1 1937
4s '07 J-J 271,000 July 1 1937
4s '07 A-O 14,400 Apr 1 1937
4s '08 J-D 1,050,000r June 1 1928
3½s'09 A-O 1,000,000r Apr 1 1929

Pub. Inst's and City Hospital

4s A-O$136,500 Oct 1 1911
4s A-O 135,000 Apr 1912
4s A-O 127,000 Apr 1912
4s J-J 250,000 July 1 1912
4s A-O 42,000 Oct 1 1912
4s A-O 500,000 Apr 1913
4s A-O 115,000 Oct 1914
4s A-O 10,000 Apr 1 1915
4s A-O 400,000 Oct 1 1915

Public Inst's & City Hosp.—(Con)

3½s J-J $27,000 July 1 1917
3½s J-J 101,000 Jan 1 1918
3½s J-J 23,000 July 1 1918
3½s J-J 14,500 July 1 1919
3s J-J 46,500 Jan 1921
3s A-O 40,000 Apr 1 1921
3½s J-J 148,000 July 1921
3s A-O 60,000 Oct 1921
3s J-J 160,000 Jan 1922
3½s J-D 120,000 June 1922
3½s J-J 62,000 Jan 1923
3½s J-D 256,300 June 1923
3½s J-D 25,000 June 1924
3½s A-O 24,000 Oct 1924
4s J-J 150,000 July 1926
3½s A-O 24,000 Oct 1926
4s '07 A-O 28,000 Apr 1 1927
3½s'06 J-D 6,000 June 1 1926
4s '08 A-O 17,000 Apr 1 1928
4s '08 J-D 44,500 June 1928

Stony Brook, &c., Impt Bonds.

4s A-O$500,000 Oct 1 1917
4s A-O 30 000 Oct 1 1913
3½s J-J 84,000 July 1 1937
3½s J-J 100,000 Jan 1 1938
3½s J-J 350,000 July 1 1939

Court House Bonds.

4s A-O$700,000 Oct 1 1918
4s J-J 406,000 July 1 1922
3½s A-O 800,000 Oct 1 1919
4s A-O 75,000 Oct 1 1923
4s J-J 40,000 July 1 1924
3½s A-O 800,000 Apr 1 1937
3½s J-J 100,000 July 1 1938
3s A-O 459,000 Oct 1 '10-'35

Water Debt—Cochituate Water

4s A-O$254,000 Apr 1 1910
4s A-O 324,000 Apr 1 1912
4s A-O 50,000 Oct 1 1913
4s J-J 459,000 Jan 1 1914
4s A-O 9,500 Apr 1 1914
4s A-O 10,000 Oct 1 1914
4s A-O 32,700 Apr 1 1915
4s A-O 17,000 Oct 1 1915
4s J-J 8,000 Jan 1 1916
4s A-O 18,500 Apr 1 1916
4s A-O 11,300 Oct 1 1916
4s J-J 8,000 Jan 1917
4s A-O 6,000 Apr 1917
4s A-O 158,700 Oct 1 1917
4s J-J 13,000 Jan 1918
4s A-O 300 Apr 1918
4s A-O 95,000 Oct 1 1918
4s A-O 200,000 Apr 1 1919
4s A-O 190,000 Oct 1 1919
4s A-O 173,500 Oct 1 1920
4s A-O 80,000 Apr 1 1921
4s A-O 140 500 Oct 1 1921
4s J-J 80,000 Jan 1 1922
4s A-O 75,000 Apr 1 1922
4s A-O 193,000 Oct 1 1922
4s A-O 18,275 Oct 1 1923
4s A-O 436,225 Oct 1 1924
3½s A-O 275,000 Apr 1 1917
3½s J-J 100,000 July 1 1918
3½s M-N 106,000 Nov 1919
3½s A-O 2 000 Oct 1 1919
3½s J-J 70,000 Jan 1920
3½s A-O 25,000 Oct 1 1927
3½s J-J 410,000 July 1 1929

Charles River Basin.

3½s '04 J-D $500,000r June 1 1944
3½s J-J 300,000c Jan 1934

Franklin Union Bonds.

3½s'06 J-D $100,000 June 1 1926

Street &c. Bonds.

5s J-J $1,000 Jan 1 1874
(Not yet presented for payment.
4s A-O 335,000 Oct 1 1911
4s A-O 482,440 Apr 1912
4s A-O 25,000 Oct 1 1912
4s A-O1,535,500 Apr 1 1913
4s J-J 50,000 Jan 1 1914
4s J-J 100,000 July 1 1914
4s A-O 372,300 Oct 1 1914
4s A-O 213,000 Apr 1915
4s A-O 87,000 Oct 1915
4s J-J 926,500 Jan 1916
4s A-O 90,000 Oct 1916
4s J J2,000,000 July 1 '35-'36
3½s J-J 50,000 Jan 1 1917
3½s J-J 60,000 Jan 1 1937
3½s J-J 181,480 July 1 1918
3½s A-O 4,500 Oct 1 1918
3½s J-J 200,000 July 1919
3½s J-D 100,000 June 1922
3½s J-J 500,000 Jan 1923
3½s J-J 164,000 Jan 1924
4s J-J 100 000 July 1936
3½s J-D 366,000 June 1924
3½s J-D 100,000 June 1934
3s A-O 18,000 Oct 1 1931
3s J-J 42,000 Jan 1 1932
3½s J-D 150,000 June 1 1932
3½s J-D 200 000 July 1 1938
3½s 05J-J 10,000 Jan 1 1935
3½s '06J-J 100,000 Jan 1 1936
4s '06 J-J 650,000 July 1 1921
4s '06 J-J 100,000 July 1 1936
3½s'07 J-J 50,000 Jan 1 1937
3½s '07J-J 250,000 Jan 1 1922
3½s '07J-J 27,650 Jan 1 1927
4s '07 J-J 125,000 July 1 1927
3½s'07 J-J 4,100 Jan 1 1927
4s '07 J-J 425,000 July 1 1937
4s '07 J-J 700,000 July 1 1922
4s '07 J-D 14,000 Dec 1937
4s '08 J-D 100,000r June 1 1938
4s '08 J-D 25,000 June 1 1928
4s '08 --- 8,900 Oct 1 1938
3½s'09 A-O 119,000r Apr 1 1939

TOTAL DEBT, &c.—	Nov. 1 1909.	Nov. 1 1908.	May 1 1907.
City debt proper	$86,624,806	$85,048,906	$81,871,906
Cochituate water debt	3,861,500	4,253,000	4,533,500
County debt	3,591,000	3,616,000	3,534,000
Rapid transit debt	16,220,700	15,570,700	12,244,850
Total bonded debt	$110,298,006	$108,488,606	$102,184,256
Sinking funds, &c.	37,340,981	34,337,139	33,149,700
Net debt	$72,957,025	$74,151,467	$69,034,556

The following table shows the amount of the gross funded debt, sinking funds and the net debt on Jan. 31 for the following years

Years.	Gross Debt.	Sinking Funds.	Net Debt.
1909	$108,484,606 00	$34,385,217 10	$74,099,388 90
1908	104,206,706 00	33,424,737 00	70,781,969 00
1907	101,436,606 00	32,615,246 00	68,821,360 00
1905	94,118,606 00	30,383,612 00	63,734,994 00
1900	86,966,579 00	27,697,062 00	59,269,517 00
1890	53,930,095 22	22,505,598 72	31,424,496 50
1881	40,949,332 18	14,511,849 19	26,437,482 99

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate have been as follows:

Years—	Assessed Valuation Real.	Personal.	Total.	Rate of Tax per $1,000.
1909	$1,092,595,400	$255,446,277	$1,348,041,677	$16.50
1908	1,082,404,300	245,257,038	1,327,661,338	16.50
1907	1,070,863,700	242,606,856	1,313,470,556	15.90
1905	1,021,417,700	238,313,932	1,259,731,632	16.00
1900	902,486,700	226,644,062	1,129,130,762	14.70
1895	744,743,550	206,618,969	951,362,519	12.80
1890	619,990,275	202,051,525	822,041,800	13.30
1880	437,370,100	202,092,395	639,462,495	15.20
1870	365,593,100	218,496,300	584,089,400	15.30

The tax rate for 1908 includes the State tax, $2.22 per $1,000; the county tax, $0.94; the city tax proper, $13.34; total, $16.50. Of the city tax of $13.34, $3.08 is for school expenditure.

DEBT AND TAX LIMITATIONS.—Taxes in Boston are limited by Chapter 399 of the Acts of 1909 and amendments as follows:

SECTION 1. The taxes assessed on property, exclusive of the State tax, county tax and sums required by law to be raised on account of the city debt shall not exceed in any year in the city of Boston $10 55, and in any other city $12, on every $1,000 of the average of the assessors' valuations of the taxable property therein for the preceding three years, the valuation for each year being first reduced by the amount of all abatements allowed thereon previous to the thirty-first day of December in the year preceding said assessment, and any order of appropriation requiring a larger assessment than is herein limited shall be void.

SECTION 2. Chapter 178 of the Acts of the year 1885 and Chapter 281 of the Acts of the year 1887 are hereby repealed.

The new law, in repealing Chapter 178 of the Laws of 1885, repealed a special Act limiting the indebtedness of the City of Boston to 2% of the assessed valuation, &c., &c. Boston consequently is now subject to Section 2, Chapter 312, Laws of 1885 (Sec. 3, Chapter 27, of the 1902 edition Revised Statutes), which places the debt limitation at 2½% of the average assessors' valuations of the taxable property for the preceding three years. Reference to this section of the Revised Statutes will be found in our remarks under the State of Massachusetts.

The foregoing limitation is of course exclusive of debts created for water supply, and further exceptions have been made from year to year by different Legislatures, authorizing bonds outside of the debt limit for various purposes, especially enumerated.

It is proper to state that under Chapter 93, Acts of 1891, the city is authorized to *anticipate* its authority to borrow money within its debt limit for any current municipal year.

NEW LOANS AUTHORIZED.—The following is a summary of loans authorized but not issued as of Nov 1 1909:

Purpose of Issue—	Inside Debt Limit.	Outside Debt Limit.
Land and buildings for schools	$500,000	--------
South Union Station	425,000	--------
Broadway Bridge, re-building	37,000	--------
Hospitals	250,000	--------
Bath Department	197,500	--------
Streets	385,000	--------
Fire Department	85,000	--------
Public Buildings Department	190,000	--------
Rapid Transit (Chapter 187, Acts 1905)	--------	141,000
Cemetery Department	86,000	--------
Park Department	239,500	--------
Public Grounds Department	24,500	--------
Total	$2,329,500	$141,000

In addition to above, loans have been authorized outside of debt limit without limit as to amount, for Cambridge bridge, sewerage charges Atlantic Avenue extension, Boston Tunnel and Subway, Northern Avenue and Sleeper Street, Riverbank Subway and Rapid Transit, Cambridge connection bonds. The amounts issued to date are $1,552,900, $415,000, $547,900, $8,256,700, $560,000, $5,000 and $350,000 respectively. The issuance of Soldiers' Field Bridge bonds has also been authorized. Total expense to Boston and Cambridge not to exceed $120,000.

BORROWING POWER.—The city's borrowing power Nov 1 1909 is shown in the following statement:

Total debt, city and county		$110,208,006 00
Less special loans (outside of limit)	$56,334,000 00	
Less county loans (outside of limit)	3,132,000 00	
Less Cochituate water debt	3,861,500 00	
Total deductions		63,327,500 00
Total debt less above deductions		$46,970,506 00
Sinking funds, less $19,025,716 29 held for loans deducted as above (water loans, &c.)		16,809,767 75
Net debt, excluding debts outside of limit		$30,160,738 25
Right to borrow, under Chapter 93, Acts of 1891, as estimated January 13 1909		$2,674,646 53
Less loans authorized since (inside of debt limit)		2,348,500 00
Right to borrow Oct. 31 1909		$326,146 53

POPULATION.—1905, 593,598; in 1900 it was 560,892; in 1890, 448,477; in 1880, 362,839; in 1870, 250,526.

BRADFORD (See City of Haverhill).

BRAINTREE. Benj. F. Dyer, Treas.; Henry A. Monk, Cl'k.

This town (P. O. So. Braintree) is in Norfolk County. Inc. in 1640.

LOANS— *When Due.*

Water Bonds.
4s '38 J-J $100,000c...Jan 1 1918
4s '91 J-D 150,000c...June 1 1921
4s '96 F-A 6,000r...Aug 1 1926

Water Notes.
4s '09 ... $10,000..July 15 '10-'19

Municipal Notes.
4s F-A $20,000r...On demand
4s Var 2,500r...On demand
3-62½s J-D { 4,000...June 1 1910
{ 20,000...June 1 '11-'14
4s J-D 40,000...June 30 1916

School Notes.
3½s J-D { $5,000..June 1 '10-'14
{ 20,000..June 1 '15-'19
4½s'09 M-N 20,000...Nov 20 1916

Municipal Lighting Bonds.
4s '93 A-O $16,500c...Apr 5 1917

Electric Light Notes.
3½s J-D $5,000r...June 30 '10
BOND. DEBT Oct. 1909... $272,500
Note debt... 85,500
Sinking funds... 153,326
Tax valuation 1909... 6,034,791
Total tax (per $1,000) 1909. $20.40
Population in 1905... 6,877

INTEREST is payable in Boston.

BRISTOL COUNTY. Geo. F Pratt, Treasurer.

County seat is Taunton. Incorporated 1685.

LOANS— *When Due.*

Court House Notes.
4½s'08 ... $40,000..Apr 22 12'-13

Bridge Notes.
4½s'07 A-O$100,000...Apr 24 1911
5s '07 F-A 200,000...Aug 1 1911
4½s'08 A-O 100,000...Apr 15 1912
5½s'07 M-S 300,000...Sept 3 1911
4½s '07F-A 40,000...Feb 27 1911
4½s '08A-O 100,000...Oct 22 1910
4s '08 ... $120,000...June 1910

Bridge Notes—(Continued)—
4s '09 J-D 40,000...June 30 1916

Building Notes.
4s '05 F-A $30,000...Aug 2 1910
4s '08 J-J 100,000...July 23 1912
4s '08 J-D 40,000...Dec 24 1913
4s J-D 80,000r..June 2 '14-'15
4½s'09 M-N 20,000...Nov 20 1916
Permanent debt Nov 1909 $1,330,000
Floating debt... 40,000
Tax valuation 1908...222,837,831
Population in 1905...269,259

BROCKTON. J. S. Kent, Mayor; E. Francis Pope, Treas.

This city is in Plymouth County. Incorporated April 9 1881.

LOANS— *When Due.*

Fire Department.
3½s'02 J-D $4,000r..Dec 1 '10-'13
4s '06 A-O 15,000r...1910-1924
4s '07 A-O 14,000r..Apr 1 '10-'16
4s '08 A-O 9,000r...1910-1918

City Hall.
4s '91 A-O $28,000r..Oct 1 '10-'16
4s '92 J-D 13,000r..June 1 '10-'22
4s '92 J-D 4,000r..June 1 '10-'13
4s '93 A-O 25,200r..Apr 15 '10-'23
4s '93 M-N 19,500r..Nov 1 '10-'22
4s '93 M-N 32,500r..Nov 1 '10-'22

School Bonds.
4s '96 J-J $14,000r..July 1 '10-'16
3½s'99 M-N 16,500r..May 1 '10-'19
3½s'00 J-D 22,000r...June '10-'20
3½s'01 A-O 5,000c..Apr 1 '10-'14
3½s'02 A-O 8,000r...1910-1917
3½s'02 A-O 24,000r...1910 1917
3½s'04 F-A 75,000c...Feb '10-'24
3½s'05 F-A 104,000c...1910-1925
3½s'05 J-J 1,000r...1910
3½s'05 J-D 7,000r...1910-1916
4s '06 J-D 34,000r...1910-1926
4s '07 A-O 34,000r..Apr 1 '10-'27
4s '08 M-N 72,000r...1910-1927

LOANS— *When Due.*

Street Improvement Bonds.
3½s'99 M-N $25,000r..May 1 '10-'19
3½s'99 A-O 8,000c..Apr '10 to '13
3½s'99 A-O 8,000r..Apr '10-'13
3½s'01 A-O 8,000c...Apr '10-'13
3½s'02 A-O 6,000r...1910-1912
3½s'01 J-D 3,000r...1910-1912
3½s'05 F-A 12,000r..Aug 1 10-'15
3½s'04 A-O 9,000c...1910-1912
3½s'06 M-N 10,500r...1910-1916
4s '07 A-O 24,000r..Apr 1 '10-'17
4s '08 A-O 31,500r...1910-1918

Factory Disaster Loan.
3½s'05 M-N $1,000r ...1910

Park Bonds.
3½s'05 J-J $14,000c...1910-1916

Scavenger Loan.
4s '07 A&O $4,000r..Apr 1 '10-'13

Water Bonds.
5s '80 A-O $90,000c..Apr 15 1910
4s '82 J-J 50,000c..July 15 1912
4s '84 M-N 75,000c..May 1 1914
4s '85 M-N 25,000c..May 1 1915
4s '88 M-N 20,000c..May 15 1918
4s '89 M-N 10,000c..May 15 1919
4s '90 A-O 68,000c..Apr 1 1920
4s '90 A-O 5,000c..Oct 1 1920
4s '91 M-N 25,000c..May 1 1921
4s '92 M-N 20,000c..May 1 1922
4s '93 M-S 25,000c..Mch 1 1923
4s '93 J-D 62,000c..Dec 15 1923
4s '94 A-O 50,000c..Apr 1 '24-'25
4s '95 A-O 25,000c..Oct 1 1925
4s '96 M-N 50,000c..May 1 '26-'27
4s '97 F-A 15,000c..Aug 1 1927
4s '98 F-A 10,000c..Aug 1 1928
4s '02 M-N 110,000c..Nov 1 1932
4s '03 J-J 27,000c..July 1 1933
3½s'86 J-J 50,000c..July 1 1916
3½s'87 M-N 15,000c..May 1 1917
3½s'99 J-D 10,000c..June 1 1929
3½s'99 M-N 12,000c..Nov 1 1929
3½s'00 M-S 15,000c..Mch 1 1930
3½s'01 A-O 13,000c..Apr 1 1931
3½s'01 J-D 15,000c..June 1 1931
3½s'02 A-O 75,000c..Apr 1 1932
3½s'02 F-A 15,000c..Aug 1 1932
3½s'02 M-N 190,000c&r..Nov 1 1932

Water Bonds—(Con)
3½s'03 J-J $3,000r..July 1 1933
3½s'04 F-A 165,000c Feb 1 1934
3½s'04 J-J 25,000c July 1 1934
3½s'05 F-A 50,000c Feb 1 1935
3½s'05 F-A 25,000r Aug 1 1935
3½s'06 A-O 25,000 Apr 1 1936
4s '06 J-D 20,000r...June 1 1936
4s '07 M-S 25,000c...Mch 1 1937
4s '07 J-J 30,000r...July 1 1937
4s '08 A-O 50,000r} ...1913-1917
4s '08 F-A 50,000r}

Drainage Bonds
4s '89 M-N $11,500r..Nov 20 '10-'19
4s '91 J-D 1,000r..June 1 '10-'11
4s '92 J-D 2,600r..June 1 '10-'22
4s '92 M-S 10,400r..Sept 1 '10-'22
4s '94 F-A 2,500r..Aug 1 '10-'14
4s '95 J-J 5,000r..July 1 '10-'19
3½s'01 A-O 2,000c...Apr '10-'11
3½s'02 M-N 4,000r...1910-1913
3½s'02 J-D 11,500c...1910-1932
3½s'05 M-N 6,000r..May 1 '10-'15
3½s'05 A-O 7,000r...1910-1916
4s '05 A-O 8,000r..Apr 1 '10-'17
4s '05 A-O 9,000r...1910-1918

Sewer Bonds
4s '92 F-A $6,500r..Aug 1 10-'22
4s '93 J-D 21,000r..June 1 '10-'23
4s '93 J-J 112,000r..July 1 '10-'23
4s '95 A-O 105,000r..Apr 1 '10-'24
4s '93 A-O 70,000r..Apr 1 '10-'23
4s '95 M-N 18,000r..May 1 '10-'27
3½s'01 A-O 12,000r...1910-1921
3½s'01 A-O 13,000r...1910-1922
3½s'01 J-D 14,000c...1910-1923
3½s'95 M-N 5,000r..May 1910-19
3½s'95 A-O 28,000r..Apr '10 to '29
3½s'01 A-O 21,000c..Apr 1910-30
3½s'05 F-A 26,000r..Feb 1 '10-'35
4s '06 A-O 17,000r...1910-1926
4s '06 A-O 28,000r..Apr 1 '10-'37
4s '06 A-O 29,000r...1910-1938
Assessed valuation, real $31,553,975
Assessed val., personal... 7,055,339
Total valuation 1908... 38,609,314
(Assessment about actual value.)
Tax rate (per $1,000) 1908...$20.90
Population in 1905...47,782

INTEREST is paid at the office of the City Treasurer.

TOTAL DEBT, SINKING FUND, &c.—	Dec. 1 1908.	Dec. 1 1907.
Gross city debt	$3,135,150	$2,987,600
Bonds outside debt limit*	2,320,400	2,231,600
Bonded debt inside debt limit	$814,750	$756,000
Debt limit 2½% average 3-year valuation	863,254	826,477
Borrowing capacity	$48,504	$70,477

* Bonds outside of debt limit consist of $1,640,000 water, $558,400 sewer, part of City Hall debt to the amount of $102,000, and drainage department debt, $20,000.

The city has no floating debt and the amount of sinking fund Dec. 1 1908, $596,495, was all applicable to the payment of the water debt. The city owns real estate valued Dec. 1 1908 at $1,786,540.

BROOKLINE. George H. Worthley, Treasurer.

This town (P. O. Boston) is in Norfolk County. Incorporated 1705.

LOANS— *When Due.*

Miscellaneous
3 9-16s'94J-D$46,500..June 15 '10-'14
3.15s'02... 22,500..Jan 1 '10-'12
3½s'03... 16,000..Jan 1 '10-'13
3.10s'01J-J 15,000...Jan '10-'11
3½s'03 J-J 4,800..Jan 1 '10-'13
3½s J-J 16,000..Jan 1 '10-'13
3½s'03 J-J 7,200..Jan 1 '10-'13
3½s'04 J-J 82,500c..Jan 1 '10-'24
4s '06 J-J 24,500r..Jan 1 '10-'16

School Bonds
3½s'03... $14,000...Jan 1 '10-'23
3½s'04 J-J 40,000c..Jan 1 '10-'14

Park Bonds
4s '91 J-J $7,000c..July 1 '10-'11
4s '90 F-A 3,000...Aug 1 1910
4s '91 J-J 2,000c..Jan 1 '10-'11
4s '92 M-S 12,000..Mch 1 '10-'12
3½s'92 J-D 20,000..June 15 '10-'12
3½s'95 J-J 6,480...Jan 1 '10-'15
3½s'03 J-J 70,000...Jan 1 '10-'23

Public Library Loan.
3½s'09... $115,900c..Jan 1 '11-'29

Street Bonds
3.15s'00A-O $20,000...April 1910
3.10s'01J-D 7,000..June 1 '10-'11
3½s'04 J-J 10,000...Jan 1 '10-'14
3.4s'05 J-J 12,000...Jan 1 '10-'15
4s '08 J-J 72,000r..Jan 1 '10-'27
4s '08 J-J 52,000r..Jan 1 '10-'17
4s '07 J-J 18,000r..Jan 1 '10-'12
3½s'09... 35,000c..Jan 1 '11-'17

Bridge Notes
3 9-16s'97A-O $10,000...Oct '10-'17
3.4s'98 M-S 22,500...Mch '10-'18

Public Gymnasium Bonds
4s '03 J-J $102,000r..Jan 1 '10-'26

Engine House Bonds
4s '08 J-J $48,000r..Jan 1 '10-'17

Water Scrip.
4s '93 J-J $62,496..July 1 '10-'23
4s '91 J-J 12,000...Jan 1 '10-'21
3½s'92 J-D 26,845..June 15 '10-'22
3 9-16s'94J-D 16,000..June 15 '09-'24
3 9-16s'97J-J 6,000...Jan 1 '10-'17
3½s'95 A-O 9,600...Aug 1 '10-'25
3.35s'98J-J 6,300...Jan 1 '10-'18
3½s'03 J-J 18,000...Jan 1 '10-'18
3.10s'01J-D 14,400..June 1 '10-'21
3½s'03 J-J 51,800...Jan 1 '10-'23
3½s'04 J-J 30,000...Jan 1 '10-'24
3.4s'05 J-J 3,000.....Jan 1 1910
3½s'09... 95,000...Jan 1 '11-'29

Sewer Bonds.
3½s'09... $57,000c..Jan 1 '11-'29

School Notes
3½s'95 M-N $30,000...May 1 '10-'15
3½s'95 J-J 15,000...Jan 1 '10-'15
3½s'95 M-N 9,000....May '10-'15

Play-Grounds
3½s'98 M-N $25,000....Nov 1 1918
3.10s'99M-S 25,000....Mch 1 1919
3.15s'01J-J 100,000..July 1 '13-'22
3½s'03 J-J 70,000c..Jan 1 '10-'23
4s '06 J-J 17,000r...Jan '10-'26

Debt Feb 1 1909—
TOTAL DEBT... $1,381,330
Deduct Water Debt... 264,800
NET DEBT as defined by law... $1,116,530
Net debt allowed by law... 3,023,004
Available balance... 1,906,474
Assessed valuation, real.. 65,954,200
Assessed val., personal.. 34,812,600
Total assd. val. in 1909..104,586,100
Total valuation 1908...100,766,800
Tax rate (per $1,000) 1908...$11.50
Population in 1905...23,424
Total Assessed val. 1904 104,586,100

INTEREST on coupon bonds is payable at First National Bank of Boston; on other bonds by Town Treasurer.

TOWN PROPERTY.—The value of town property on Feb. 1 1909, including buildings, parks, water-works, etc., amounted to $6,025,538. The water-works are valued at $1,097,000.

CAMBRIDGE. W. G. Wardwell, Mayor; William W. Dallinger, Treasurer; Harry T. Upham, Auditor.

This city is in Middlesex County. Incorporated March 17 1846.

LOANS— *When Due.*

3½s'09... $25,000r ...1929

Building Loan
4s '94 F-A$118,000c&r..Aug 1 1914
4s '95 A-O 60,000r...Oct 1 1915
4s J-J 70,000...July 1 1916
4s '96 A-O 33,000r...Oct 1 1916
3½s'03 A-O 3,000r...Apr 1 1923
3½s'04 A-O 25,000c...Apr 1 1924
3½s'04 M-N 5,000r...May 1 1924
3½s M-N 6,000...Nov 1 1924
4s '07 M-S 30,000r...Sept 1 1927

Metropolitan Park Ass'n Loan—(Outside Limit).
3½s'02 F-A $46,000r...Aug 1 1932

City Bonds
3½s M-N $36,000...Nov 1 1910
3½s'01 M-N 30,000r...Nov 1 1911
3½s'02 J-J 38,000r...July 1 1912
3½s'02 M-N 20,000r...Nov 1 1912
4s '08 J-J 10,000r...Jan 1 1918
4s '08 M-N 400,000c&r..May 1 1918
4s '08 J-D 30,000r...June 1 1918
4s '08 F-A 7,000r...Aug 1 1918

Clay Land Loan (Outside Limit).
4s '96 J-J $50,000r...July 1 1911
3½s'07 M-N 20,000r...Nov 1 1912
3½s'98 F-A 10,000r...Aug 1 1913
3½s'99 J-J 17,000r...July 1 1914

School Bonds.
4½s'97 J $100,000r...July 1 1917
4s '96 A-O 6,000r...Oct 1 1916
4½s'98 F-A 142,000r...Aug 1 1918
4½s'08 M-N 100,000r...May 2 1918
4½s'08 J-D 50,000r...June 1 1918
3½s'99 J-J 42,000r...July 1 1919
3½s'99 M-N 13,000r...Nov 1 1919
3½s'01 J-J 76,000r...July 1 1921
3½s'02 J-J 86,500r...July 1 1922
3½s'02 A-O 11,000r...Oct 1 1922
3½s'03 A-O 80,000r...Oct 1 1923
3½s'04 A-O 80,000c...Apr 1 1924
3½s'04 M-N 20,000r...Nov 1 1924
3½s'05 M-N 20,950r...May 1 1925
3½s'05 F-A 20,000r...Aug 1 1925
4s '06 F-A 47,000r...Aug 1 1926
3½s'08 J-D 40,000...Dec 1 1928

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*

Bridge Loan (Outside Limit).
4s '87 A-O $10,000r...Oct 1 1917
4s '88 J-J 100,000c...July 1 1918
4s '88 M-S 100,000c...Sept 1 1918
4s '89 M-S 115,000c...Mch 1 1919
4s '90 M-N 5,000r...Nov 1 1920
3½s J-J 24,000...July 1 1921
4s '91 J-J 60,000c...July 1 1921
4s '93 F-A 10,000c...Aug 1 1923
3½s 99 J-J 50,000...July 1 1939
3½s'00 J-J 100,000r...July 1 1940
3s '01 F-A 100,000r...Feb 1 1941
3½s'01 M-N 100,000r...Nov 1 1941
3½s'02 J-J 100,000c&r..Aug 1 1942
3½s'03 J-J 50,000r...Jan 1 1943
3½s'03 A-O 50,000r...Apr 1 1943
3½s'03 F-A 50,000r...Aug 1 1943
3½s'04 J-J 100,000r...Jan 1 1944
3½s'04 M-N 200,000c...May 1 1944
3½s'04 F-A 100,000r...Aug 1 1944
3½s'04 M-S 50,000...Sept 1 1944
3½s'04 M-N 28,000r...May 1 1934
3½s'05 M-N 150,000r...May 1 1945
3½s'05 J-D 100,000r...Dec 1 1945
4s '06 F-A 200,000...Aug 1 1946
3½s '06 J-J 20,000...Jan 1 1946
4s '06 M-S 5,000...Sept 1 1946
4s '07 J-J 50,000r...Jan 1 1947
4s '07 J-J 40,000c...July 1 1947
4s '07 A-O 15,000c...Oct 1 1947
4s '08 F-A 45,000...Aug 1 1948

Cemetery.
3½s'00 M-N $7,000r...Nov 1 1910

Sewer Bonds (Inside Limit)
4s '90 M-N $15,000r...May 1 1910
4s '91 J-J 15,000c...July 1 1911
4s '94 F-A 75,000c&r..Aug 1 1924
4s '95 A-O 60,000r...Oct 1 1925
4s '96 A-O 75,000r...Oct 1 1916
3½s'01 F-A 10,000r...Aug 1 1931
3½s'03 A-O 20,000r...Oct 1 1933
3½s'04 M-N 40,000r...May 1 1934
3½s'04 M-N 5,000r...Nov 1 1934
3½s'05 M-N 15,000r...May 1 1935
4s '06 M-N 10,000r...May 1 1936
4s '07 A-O 35,000r...Apr 1 1937
4s '08 J-D 5,000r...Dec 1 1938

Park Bonds (Outside Limit)
4s '94 F-A$360,000c&r..Feb 1 1924
4s '95 F-A 100,000r...Aug 1 1935
4s '96 F-A 100,000r...Feb 1 1936
4s '96 F-A 100,000r...Aug 1 1926
4s '96 A-O 40,000r...Oct 1 1926
3½s'07 M-S 100,000r...Sept 1 1937
3½s'08 F-A 50,000r...Aug 1 1938
3½s'08 J-D 50,000r...June 1 1938
3½'09 F-A 100,000r...Aug 1 1939
3½s'00 J-J 50,000r...July 1 1940
3½s'00 M-N 50,000r...Nov 1 1940
3½s'01 A-O 100,000r...Oct 1 1941
3½s'02 J-J 48,000r...July 1 1942
3½s'03 F-A 50,000r...Apr 1 1943
3½s'04 M-S 25,000r...Sept 1 1944
3½s'04 M-N 6,000r...Nov 1 1944
3½s'05 M-N 45,000r...May 1 1945
3½s'05 F-A 5,000r...Aug 1 1945
3½s'05 A-O 5,000r...Apr 1 1945
4s '06 M-S 25,000...Sept 1 1946
4s '07 A-O 10,000r...Oct 1 1947
4s '08 M-N 12,000r...Nov 1 1948
4s '08 F-A 30,000r...Aug 1 1948

Charles River Impt Bonds
3½s M-N $50,000...Nov 1 1937
3½s F-A 50,000...Aug 1 1938

Hospital Bonds (Outside Limit)
3½s'02 J-J $6,000r...July 1 1922
4s '08 F-A 20,000r...Aug 1928

Public Library Bonds.
3½s'01 M-N $27,000r...Nov 1 1921

Sewer Bonds (Outside Limit).
3½s'99 M-N $42,000r...Nov 1 1929
3½s'00 J-J 100,000r...July 1 1930
3½s'01 F-A 100,000r...Aug 1 1931
3½s'02 M-N 20,000r...Nov 1 1932
3½s'03 A-O 40,000r...Apr 1 1933
3½s'04 M-N 72,000r...May 1 1934
3½s'05 M-N 75,000r...May 1 1935
4s '07 A-O 25,000r...Apr 1 1937
4s '06 M-N 25,000c...May 1 1936
4s '06 M-S 25,000...Sept 1 1936
4s '06 M-N 10,000r...Nov 1 1937
4s '08 F-A 25,000r...Aug 1 1938
4s '08 J-D 12,000r...Dec 1 1938

Street Loan.
4s '94 F-A $30,000c...Aug 1 1914
4s '95 A-O 60,000r...Oct 1 1915
4s '96 A-O 137,000r...Oct 1 1916
3½s'98 M-N 15,000r...May 2 1918
3½s'99 M-N 5,000r...Nov 1 1919
3½s'00 M-N 21,000r...Nov 1 1920
3½s'01 J-J 30,000r...July 1 1921
3½s'02 J-J 30,000r...July 1 1922
3½s'02 M-N 14,000r...Nov 1 1922
3½s'03 A-O 4,000r...Apr 1 1923
3½s'03 M-N 12,000r...Nov 2 1923
3½s'04 M-S 59,000r...Sept 1 1924
3½s'04 M-N 6,500r...Nov 1 1924
3½s'05 M-N 84,000r...May 1 1925
3½s'05 M-N 1,500r...Nov 1 1925
4s '06 M-N 100,000c&r..May 1 1926
4s '06 F-A 22,000r...Aug 1 1926
4s '07 A-O 40,000r...Apr 1 1927
4s '07 J-D 19,000r...June 1 1927
4s '07 M-S 25,000r...Sept 1 1927
4s '07 M-N 10,000r...Nov 1 1927
4s '08 J-J 34,000c...Jan 1928
4s '08 F-A 42,000r...Aug 1928
3½s'08 M-S 20,000r...Mch 1 1929

Water Bonds.
4s '85 M-N $288,000c&r..May 1 1910
4s '90 J-J 75,000c...July 1 1910
4s '90 M-S 125,000c...Sept 1 1910
4s '91 J-J 20,000c...Jan 1 1911
4s '91 A-O 35,000c...Oct 1 1911
4s '92 J-J 150,000c...Jan 1 1912
4s '92 M-N 75,000c...May 1 1912
4s '92 M-N 45,000c...Nov 1 1912
4s '93 F-A 100,000r...Feb 1 1913
4s '93 F-A 50,000c&r..Aug 1 1913
4s '95 A-O 200,000r...Apr 1 1915
4s '95 F-A 200,000r...Aug 1 1915
4s '96 A-O 100,000r...Apr 1 1916
4s '96 J-J 200,000...July 1 1916
4s '96 F-A 100,000r...Aug 1 1916
4s '96 A-O 265,100r...Oct 1 1916
4s '94 A-O 300,000c...Apr 1 1924
3½s'97 J-J 100,000r...July 1 1917
3½s'97 A-O 200,000r...Apr 1 1917
3½s'97 M-N 75,000r...Nov 1 1917
3½s'97 J-D 140,000r...Dec 1 1917
3½s'98 M-N 50,000r...May 2 1918
3½s'98 J-D 60,000r...June 1 1918
3½s'98 M-N 50,000r...Nov 1 1918
3½s'99 M-N 23,000r...Nov 1 1919
3½s'00 M-N 30,000r...Nov 1 1920
3½s'01 J-J 30,000r...July 1 1921
3½s'02 J-J 13,500r...July 1 1922
3½s'02 M-N 5,000r...Nov 1 1922
3½s'05 M-N 46,000r...May 1 1925
3½s'05 M-N 200,000r..May 1 '10-'25
4s '06 M-N 280,000c&r..May 1 1936
4s '07 J-D 49,000r...June 1 1937
4s '07 J-J 25,000c...July 1 1937
4s '08 J-D 20,000r...June 1928
4s '08 F-A 17,000r...Aug 1938

INTEREST on bonds is payable at the First National Bank, Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Apr. 1 1909.	*Dec.* 1 1908.	*Dec.* 1 1907.
Total general bonded debt	$7,623,450	$7,603,450	$6,896,350
Sinking funds	1,418,503	1,405,324	1,185,830
Net municipal debt	$6,204,947	$6,198,126	$5,710,520
Water debt (additional)	$3,774,100	$3,774,100	$3,820,600
Sinking funds	1,704,649	1,694,327	1,582,727
Net water debt	$2,069,451	$2,079,773	$2,237,873
Net city and water debt	$8,274,398	$8,277,899	$7,948,393

BORROWING CAPACITY.—The borrowing capacity for city purposes on April 1 1909 was $413,479.75.

The sinking fund for the 10-year loans receives yearly 9% of the amount of outstanding bonds, for 15-year loans 5½% yearly, for the 20-year loans 3¾%, for the 30-year loans 2 1-5% and for the 40-year loans 1 1-5%.

CITY WATER WORKS.—The cost of the water works up to April 1 1909 was $6,477,707.22, while the net debt on the same was $1,996,818.85. In year 1908 water works receipts were $415,046.29.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being taken at cash value:

Years—.	*Assessed Valuation* Real.	Personal.	Total.	*Rate of Tax per* $1 000
1909	.....	.....	.....	$21 00
1908	$90,026,300	$16,854,775	$106,881,075	20 10
1907	89,235,300	17,773,990	107,009,290	18 80
1905	87,851,500	15,994,100	103,845,600	19 00
1900	76,600,700	17,865,230	94,465,930	16 90
1890	52,235,000	15,339,925	67,574,925	15 60
1880	37,929,400	11,699 660	49,629,060	16 00

POPULATION.—In 1905 was 97,426; in 1900 it was 91,886; in 1890 it was 70,028; in 1880 it was 52,740; in 1870 it was 39,634.

CANTON. Robert Bird, Treasurer; Walter Ames, Clerk.

This town is in Norfolk County. Inc. Feb. 23 1797. Value town property, including water works valued at $200,000, was $423,000 Jan. 1 1909.

LOANS— *When Due.*

Water Bonds.
4s J-J $40,000c...July 1 '10-17
4s J-J 36,000c...July 1 '18-23
4s J-J 14,000c...July 1 '24-25
4s J-J 4,000c...July 1 1926

School-House Notes.
4s ... $10,000...Dec 1 '10-'14

BONDED DEBT May 1909 $99,000
Floating debt (notes) 8,000
Total assessed val. 1908...3,990,140
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '08..$19.50
Population in 1905 4,702
INTEREST is payable at the town treasury.

CHELSEA. Wm. E. McClintock, Chmn. Board of Control. Thos. B. Frost, City Treasurer.

The city is in Suffolk County. Settled in 1630; incorporated as a town 1739; as a city March 13 1857.

Special Loans (Inside Limit).
4s J-D $32,000r...Dec 1 1911
4s '06 J-D 50,000r...Dec 1 1916
4s '06 J-D 65,000r...Dec 1 1926

Water Bonds—1891 (Outside Lim)
4s g J-J $150,000c...July 1911
4s g J-J 150,000c...July 1921

Refunding Notes (Inside Limit.
4s J-D $686,500r...Dec 1 1911

Refunding Bonds (Inside Limit)
4s A-O$181,000c...Oct 1 1911

Municipal Impt Bonds
3½s'09 F-A$500,000c...Feb 1 1959

Park Loan (Outside Limit.)
4s A-O$100,000c...Oct 1 1936

Public Imp. Loan (Inside Limit)
4s A-O$110,000c...Oct 1 1927

Public Imp. Loan (Outside Limit)
4s A-O 200,000c...Oct 1 1925

School Loan (Outside Limit.)
3½s J-D $10,700r...Dec 1 1910

General Municipal Purpose Notes. (Inside Limit)
5s '07 J-D {$64,000...Dec 1 '10-'11
{23,000...Dec 1 1912

Public Building Bonds.
4s '08 M-S $400,000c...Sept 1 1958

Debt Jan 1 1909
Loans and debt *$1,985,900
Sinking fund 850,855
Net debt Jan. 1 1909 1,115,045
Water debt (additional) 300,000
Water sinking fund 131,198
Net water debt 168,802
Total net debt Jan. 1 1909 $1,283,847
Total assess. val. 1907...26,411,450
Assessed val., real...21,115,350
Assessed val., personal... 2,926,000
Total assess. val. 1908..x$24,041,350
(Assessment about actual value.)
Tax rate (per $1,000) 1909...$23.00
Population in 1905 37,289

*Includ'g impt. and park loans.
x Decrease in values caused by conflagration of April 12 1908.

INTEREST is paid in Boston at National Shawmut Bank and United States Trust Co. or by City Treasurer, Chelsea.

CITY PROPERTY.—The city owns its water-works, which in 1908 earned from water rates $133,000.

POPULATION.—In 1905 was 37,289; in 1900 it was 34,072; in 1890 it was 27,909; in 1880 it was 21,782; in 1870 it was 18,547.

CHICOPEE. James C. Buckley, Clerk and Treasurer.

Chicopee is in Hampden Co. Incorporated as a town 1848; a city 1890.

LOANS— *When Due.*

***Electric-Light Bonds.**
4s J-D $30,000c...Dec 1 '10-'22
3½s g J-D 22,000c...June '10-'31
4½s '07... 18,000...$1,000 yearly

Engine House Notes.
3½s ... $19,000...June 1 1911

Stable Loan.
5s 07' ... $6,500...Aug 27 1912

School Bonds and Notes.
3½s J-D $12,000c...June 2 1912
3¾s'05 J-D 9,000c...June 1 1915
5s '07 ... 7,000...Aug 1 1912
4s ... 1,500...Oct 1 1910
3½s ... {3,000...Dec 1 '10-'12
{1,500...Dec 1 1915
4s ... 12,000...Dec 1 '10-'15

*** Bridge Bonds.**
4s g '04 J-D $23,000c...June 1 '10-'14
4s '07 ... 52,000...$2,000 yearly

City Hall Repair Bonds.
4½s '07... $3,200...Sept 9 1912

Floating Debt
3¾s ... $8,000...1910-1913

Sewer Bonds & Notes.
4s g A-O $13,500c...Oct 1 1913
3½s J-D 10,000...Sept 1 1910

Refunding Bonds.
3½s g J-D $62,000c June 1 '10-'29

*** Water Bonds**
4s J-D $140,000...Dec '10-'23
4s g J-D 25,500c...June '10-'26
3½s F-A 10,000c...Aug '10-'19
Permanent debt—General $200,500
Permanent debt—Special. 354,000
Temporary debt 55,000
TOTAL DEBT Jan 1 '09. 609,000
Total valuation 1909...12,620,980
(Assessment about 5-6 actual value.)
Tax rate (per $1,000) 1909...$19 00
Population in 1905 20,187

* Loans authorized by special statute and not subject to the law limiting municipal indebtedness.

INTEREST is payable at the National Shawmut Bank in Boston.

CLINTON. Charles E. Shaw, Treasurer.

This town is in Worcester County. Incorporated in 1850.

LOANS— *When Due.*

Refunding Bonds.
3½s J-J $175,000c...July 1 1930

Water Bonds.
4s J-J $30,000c...July 1 1914
4s J-J 20,000c...July 1 1918
4s J-J 50,000c...July 1 1921
4s J-D 34,000c...June 1 1926

Town Hall Bonds
4s '09 J-J $120,000c...Jan 1 '10-'29
4s '09 A-O 10,000c...Oct 1 '10-'19

Refunding Water Bonds.
3½s g A-O $66,000c...Oct '10-'31
BOND. DEBT Oct 1 1909...$495,000
Note debt 20,000
Sinking fund 151,978
NET DEBT Oct 1 1909... 363,022
Water debt (included) 200,000
Water sinking fund (incl.). 63,325
Borrowing capacity Oct 1 1909 19,262
Total assessed val. 1909...8,270,297
Tax rate (per $1,000) 1909. $20.60
Population in 1905 13,105

INTEREST on town-hall bonds due Oct. 1910-1919 payable at City Trust Co., Boston; on other loans at the First National Bank, Clinton.

CONCORD. Frank Wheeler, Chairman of Selectmen.

This town is in Middlesex County. Incorporated Sept. 12 1635.

LOANS— *When Due.*

High Service Construction
4s '08 ... $60,000...Sept 1 1928

Water Loans.
4s J-D $4,000c...June 15 1915
3½s A-O 8,000c...Oct 1 1923
3½s'09 A-O 65,000c...Apr 15 1929

Sewer Loans.
4s M-S $70,000c...Sept 1 1928
4s M-S 25,000c...Sept 1 1929
4s M-S 4,000c...Sept 1 1931
3½s J-J 3,000c...July 1 1935

Light Loans.
4s F-A $35,000c...Aug 1 1929
4s F-A 16,000c...Aug 1 1930
4s F-A 10,000c...Aug 1 1931
3½s M-N 10,000c...Nov 1 1932
3½s A-O 15,000c...Oct 1 1933
3½s A-O 10,000c...Aug 1 1934

Light Notes.
3½s M-N $3,000c...May 1 1935
3½s ... 5,000...May 1 1936
4s ... 2,000...Oct 1 1937
4s ... 6,000...Nov 2 1938

Fire-Station Notes.
4s M-S $2,000c...Sept 1 1910

Bridge Notes.
3½s J-D {$2,000c...Dec 29 1910
{4,000c...Dec 29 1911

Armory Extension.
3½s ... {$1,000...Aug 7 1911
{2,000...Aug 7 1912

School Bonds.
3½s J-J $3,000c...July 20 1910
TOTAL DEBT Feb 1 1909. $308,000
Sinking funds 34,743
Total assessed val. 1908...6,379,275
Tax rate (per $1,000) 1908...$15.40
Population in 1905 5,372

DANVERS. A. P. Chase, Town Treas.; Julius Peale, Clerk.

This town is in Essex County. Incorporated 1757.

LOANS— *When Due.*

Electric-Light Bonds.
4s J-D $11,000c...June 1 1916
4s J-D 4,000c...June 1 1917
4s A-O 2,000c...Apr 1 1918
4s J-J 5,500c...July 1 1928
3½s A-O 4,000c...Apr 1 1929
3½s A-O 1,500c...Apr 1 1930
4s A-O 5,500c...Apr 1 1931
4s A-O 2,000c...1918
4s A-O 1,400c...Apr 1 1919
4s A-O 20,000c...1915

Water Bonds.
4s J-D $25,000c...June 1 1911
4s J-D 15,000c...June 1 1913
4s A-O 22,800c...Apr 1 1919
4s F-A 11,715c...1920-1926
4s J-D 14,000c...June 1 1926
4s F-A 2,993c...Feb 1 1927
4s F-A 1,335c...Feb 1 1928

INTEREST payable at First National Bank, Boston.

Water Bonds.—(Con.)
4s J-J $2,800c...June 1 1929
4s J-J 1,600c...June 1 1930
4s A-O 6,000c...Oct 1'31-'34
4s A-O 5,500c...1935
3¾s J-D 2,500c...1910
4s '08 A-O 67,000...Apr 1 1938
(Subject to call Apr 1 1913.)

School Bonds
4s J-D $6,375c...1910-1915
4s J-D 10,500c...June 1 1917
4s J-J 10,440c...1910-1917

Town House
4s A-O $10,150c...Oct '10-'16
TOTAL DEBT June 5'09. $227,252
Water debt (included above) 135,925
Water sinking fund 17,146
Tax valuation 1908 5,881,495
Tax rate (per $1,000) 1908...$19.20
Population in 1905 9,063

DEDHAM. E. A. Brooks, Treas.; Don Gleason Hill, Clerk.

This town is in Norfolk County. Incorporated in 1636.

LOANS— *When Due.*

Sewer Bonds.
4s F-A $96,000c...Feb 1 '10-41
3½s A-O {39,000c...Oct 1 '10-28
{1,000c...Oct 1 1929

Street Notes.
4s J-D $1,000...June 22 1910
4s '04 J-J 7,500...July 1 '10-14
4s M-N 400...May 24 1910
4s'07 J-J 4,000...Jan 1 '10-'13
4s J-D 2,000...Dec 24 '10-'11
4½s J-J 4,000...Jan 20 '10-'15

Miscellaneous Town Notes.
4s M-S $2,000...Sept 19 '10-11
4s '05 J-D 1,000...June 22 1910
4½s J-J 6,000...Jan 20 '15-'15

School Notes.
3½s J-J $37,050...July 17 '10-22
4s J-D 10,000...June 1 '10-'13
4s M-N 9,250...Nov 1 '10-'14
4s A-O 20,000...Oct 25 '10-'17
4s M-S 5,000...Sept 19 '10-'14
3½s'09 J-D 60,000...June 1 '10-'29
BOND. DEBT Nov 1909...$135,000
Note indebtedness 172,050
Assessed valuation, real...9,008,175
Assessed val., personal...3,804,173
Total valuation 1909...12,812,348
(Assessment about full cash value.)
Tax rate (per $1,000) 1909...$16.80
Population in 1905 7,774
Population in 1900 7,457

INTEREST is payable by check from City Treasurer.

DUDLEY. Joseph Crawford, Clerk.

This town is in Worcester County.

LOANS— *When Due.*

Water Supply Bonds.
3½s'09 J-D$100,000...June 1 '14-'39

BOND. DEBT Aug 13 1909 $100,000
Floating debt 5,940
Assessed valuation 1909...1,715,665
Total tax (per $1,000) 1909...$15.80

EASTHAMPTON. Victor J. King, Treasurer.

This town is in Hampshire County. Incorporated June 17 1785.

LOANS— *When Due.*

Sewer Notes
4s ... $2,000...Sept 7 1910
4½s ... 4,000...Oct 1 1910
4s ... 6,500...July 15 1918
3½s ... 4,000...April 1 1923
4s June 32,000...Jan 1 '17-20
8½s'05 Apr 10,000...Apr 1 '21-22
4s '06 J-D {6,000...June 1 1924
{7,500...June 1 1925
4s S-A 5,000...July 1 1917

School Notes.
3½s Sept $38,000...Sept 1 1912

Water Notes
4s ... $6,500...June 1 1914
3¾s M-N 30,000...Nov 1 '10-'24
4s A-O 38,000...Oct 1 '10-'21
Permanent debt $162,500
Temporary debt 15,000
Total debt Apr 3 1909 177,500

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Total valuation 1908.....5,261,343 (Assessm't about 80% actual value.)
Tax rate (per $1,000) 1909...$17.20
Population in 1905 6,807

INTEREST on the $6,500 4s due 1918 is payable in Easthampton; on other loans at Boston.

ESSEX COUNTY. David I. Robinson, Treasurer.

Salem is the county seat.

LOANS— *When Due.*

Highway Bonds.
4s '08 M-S $95,000c Mch 1 '10-'28

Bridge Bonds.
3½s J-D $95,000c&rDec 1 '10-16 ($15,000 yearly.)
4s '08 M-S { $8,000c..Mch 1 1915; 30,000c Mch 1 '16 &'24; 140,000c Mch 1 '17-'23

Notes.
4s Nov $25,000...Nov '10-'14
3½s'05 Nov 2,000..Nov 8 '10-'11
3½s'05 Nov 30,000..Nov 8 '10-'15
4s Dec 70,000..Dec 1 '10-'16
4½s'07 M-S 4?,000..Mch 1 '10-'17

Court House Bonds.
3½s J-D $95,000c&rDec 1 '10-16 ($15 000 yearly.)

Building Bonds.
4s '07 J-D { $105,000c..Dec 1 '10-'16; 240,000c..Dec 1 '17-'28; 5,000c..Dec 1 1929

Permanent debt Jan 1 '09..$1,056,000
Temporary debt Jan 1 '09... 112,000
Cash on hand Jan 1 '09... 214,838
Valuation 1907.....*349,219,577
Tax rate (per $1,000) 1907....$1.10
Valuation of county prop...1,678,031
Population in 1905.....381,181

* Taken every three years.

INTEREST is payable at the First National Bank in Boston.

EVERETT. Chas. Bruce, Mayor; Nathan Nichols, Treas.

Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9 1870. Incorporated a city Jan. 2 1893.

LOANS— *When Due.*

Overdrafts of 1903 Loan (Notes).
4s '04 J-J $12,000..July 15 '10-'12

Armory Notes.
3½s'02 J-J { $1,750..July 1 '10-'11; 888...July 1 1912
4s '02 M-S { 15,600..Sept 1 '10-'21; 1,537...Sept 1 1922

Fire Station Bonds.
4s '08 M-S $36,000c..Sept 1 '10-'18

Sidewalk Notes.
4s '02 A-O $7,500...Apr 1 '10-'12
4s '00 J-D 1,000...June 8 1910
4s '03 M-N 6,600...Nov 1 '10-'13
4s '03 M-N 4,000...Nov 1 '10-'13
5s '07 F-A 20,000...Aug 1 '10-'17
4s '00 M-N 2,500...May 14 1910
4s J-D 6,000...June 1 '10-'11
4s M-S 3,600...Sept 1 '10-'12
4s J-J 6,000..July 15 '10-'14
4s J-D 12,000...Dec 1 '10-'15
4s J-D 26,500..June 15 '10-'16

Street Notes.
3½s F-A $500...Aug 1 1910
4s M-N 1,600...May 1 1910
4s A-O 4,000..Oct 31 '10-'13
4s M-N 1,600..Nov 30 '10-'11
3½s '05 M-N 1,000..May 15 1910
4s '00 A-O 2,000...Apr 1 1910
4s '02 M-S 3,600..Sept 1 '10-'12

Sewer Bonds.
4s '91 J-J $100,000c&r..J&J 1 1911
4s '03 J-J 125,000c&r..July 1 1923
4s '99 M-S 100,000c&r..Mch 1 1929
4s '01 J-D 100,000c&r..J'ne 1 1931
4s '05 J-J 20,000c&r..J'ne 1 1935

Fire Dept. Notes.
4s '08 J-D $3,500..Dec 1 '10-'16

School Notes.
3½s'02 J-J $500...July 1 1910
4s J-J 1,000...July 10 1910
4s M-N 1,200..May 15 '10-13
4s J-J 7,000..July 1 '10-'13
4s J-D 1,500..Dec 1 '10-'12
4s J-D 12,000..J'ne 1 '10-'15
4s A-O 12,000..Apr 1 '10-'21
4s J-D 6,000..J'ne 18 '10-'21
4s M-N 73,432.80 Nov 1 '10-'23
4s F-A 30,000..Aug 1 '10-'24

Contagious Hospital Notes.
4s '02 M-N $2,250..Nov 1 '10-'12

Police Station Notes.
4s '03 J-D $10,200..June 1 '10-'13
4s M-N 500...May 1 1910

Vault Fixture Notes.
4s M-N $1,750..May 1 '10-'12

Refunding Bonds.
4s '05 M-N $21,000r..May 1 '10-'30
4s '06 M-N 22,000c..May 1 '10-'31
4s '07 M-N 23,000c..May 1 '10-'32
4s '08 M-N 24,000c..May 1 '10-'33
4s '09 M-N 20,000c..May 1 '10-'29

Law Department Notes.
5s '07 M-N $1,000..May 27 1910

Insurance Loan (Notes).
4½s'08 M-N $5,400..May 1 '10-'12

Surface Drainage Bonds.
4s J-D $200,000c&r J'ne 1 '31&33

Gypsy Moth Notes.
4s '06 J-D $2,000..June 15 '10-11
5s '07 M-N 500...May 27 1910
4s '08 A-O 1,600..Oct 31 '10-'11
4s '09 M-N 2,500..May 1 '10-'12

Cemetery Notes.
5s '07 M-N $500...May 27 1910

Water Bonds.
4s '91 J-J { $28,000r...July 1 1921; 72,000c...July 1 1921
4s '92 J-J 30,000c...July 1 1922
4s '94 J-J { 5,000r...Jan 1 1924; 65,000c...Jan 1 1924

School Bonds.
4s J-J { $93,000r July 1 '10-'15; 25,000c

Street Bonds.
4s J-D $54,000c..June 1 '10-'18
4s A-O { 15,000r Apr 1 '10-'19; 35,000c

Total city debt Oct 1 '09...$1,545,453
Sinking funds..... 336,976
Water debt (included)... 200,000
Water sinking fund (inc.)... 103,021
Borrowing capacity Jan 1'09 80,866
Assessed val., real..... 22,752,400
Assessed val., personal.. 3,854,050
Total valuation 1909..... 26,606,450
(Assessment about actual value.)
Tax rate (per $1,000) 1909...$19.10
Population in 1909 (est.).....34,000
Pop'la'n 1905 (State census)..29,111

INTEREST on coupon bonds at the Winthrop National Bank, Boston and City Trust Co., Boston; on registered bonds and city notes by Treasurer's check.

WATER-WORKS.—City owns and operates its water-works. Receipts for 1908 from water rates, $98,661 50.

FAIRHAVEN. Chas. F. Swift, Treasurer.

This town is in Bristol County. Incorporated Feb. 22 1812

LOANS— *When Due*

Sewer Bonds.
4s '97 A-O { $13,500c..Oct 1 '10-'12; 22,000c..Oct 1 '13-'16; 5,500c...Apr 1 1917

Bridge Bonds.
4s '07 M-N $40 000c..Nov 1 '09-'49

BOND. DEBT Oct 4 1909...$81,000
Floating debt..... 38,453
Assessed valuation 1909...3,239,922
(Assessment at fair cash value.)
Total tax (per $1,000) 1909..$19.00
Population in 1905.....4,236

INTEREST payable in Boston.

FALL RIVER. Henry W. Clarke, City Auditor.

This city, which is in Bristol County, was incorporated in 1854.

LOANS— *When Due.*

Park Bonds.
4s '04 M-N $50,000*...May 2 1914
3½s'02 A-O 25,000*...Apr 1 1952
3½s'02 J-D 25,000*...Dec 1 1952
3½s'03 M-N 25,000*...May 1 1953
3½s'03 J-J 25,000*...July 1 1953
3½s'05 M-S 22,000...Mch 1 1915
4s '06 M-N 10,000...May 1 1916

Playground Bonds.
3½s'09 J-J $100,000...July 1 1939

Highway Loans.
3½s '00F-A $14,000...Aug 1 1910
3½s '01J-J 30,000...July 1 1911
3½s '01M-N 15,000...Nov 1 1911
3½s '02A-O 120,000...Apr 1 1912
3½s '02A-O 40,000...Oct 1 1912
3½s '03A-O 115,000...Apr 1 1913
4s '03 A-O 20,000...Oct 1 1913
4s '03 J-D 10,000...Dec 1 1913
4s '06 J-D 20,000r...Dec 1 1916
4½s'07 F-A 20,000r...Aug 1 1917
4½s'07 M-S 10,000...Sept 3 1917
3½s'09 J-D 25,000...June 1 1919
4s '08 M-N 10,000...Nov 2 1918

Municipal Loans.
4s '92 J-J $22,500*..July 1 '10-'12
3½s '00F-A 130,000...Feb 1 1910
3½s '01F-A 133,000...Feb 1 1911
3½s '01J-D 30,000...Dec 2 1911
4s '04 M-S 65,000r...Sept 1 1914
4s '04 M-N 190,000...May 2 1914
3½s '04M-N 25,000...Nov 1 1914
3½s'05 M-S 158,000...Mch 1 1915
4s '05 F-A 50,000r...Aug 1 1915
4s '06 M-S 160,000r...Mch 1 1916
4s '06 F-A 30,000...Aug 1 1916
4s '07 M-S 135,000r...Mch 1 1917
4s '08 M-S 170,000...Mch 2 1918
4s '08 F-A 20,000...Aug 1 1918
4s '08 M-N 10,000...Nov 2 1918
3½s'09 M-S 177,250r...Mch 1 1919
3½s'09 J-J 15,000...July 1 1919

Refunding Water Bonds.
3½s '04F-A $175,000...Feb 1 1934

Hospital Bonds.
4½s'08 M-N { $36,000r May 1 '10-'18; 35,000r May 1 '19-'28

Sewer Loans.
4½s'91 J-D $5,000..June 1 '10-11
4½s'93 A-O 10,000...Oct 2 1913
4s '92 A-O 7,500...Apr 1 '10-12
4s '93 M-N 25,000...May 1 1913
4s '96 A-O 75,000...Apr 1 1920
4s '94 A-O 18,000...Oct 1 1914
4s '95 F-A 65,000...Feb 1 1925
4s '94 M-S 25,000...Mch 1 1914
4s '96 J-J 100,000*...July 1 1926
3½s'90 M-N 500...Nov 5 1910
3½s'90 A-O 2,500...Apr 1 1910
4s '97 A-O 50,000...Apr 1 1927
4s '98 A-O 40,000...Apr 1 1928
4s '98 J-J 100,000*...July 1 1928
4s '99 F-A 20,000...Feb 1 1929
4s '99 M-N 40,000...May 15 1929
4s '99 F-A 25,000...Aug 1 1929
3½s'00 M-N 25,000...May 1 1930
3½s'00 F-A 20,000...Aug 1 1930
3½s'01 A-O 25,000...Apr 1 1931
3½s'01 J-J 20,000...July 1 1931
3½s'02 A-O 100,000*...Apr 1 1932
3½s'03 A-O 50,000...Apr 1 1933
3½s'04 M-N 100,000*...May 2 1934
3½s'05 M-S 40,000...Mch 1 1935
4s '06 M-S 60,000r...Mch 1 1936
4s '07 M-S 50,000r...Mch 1 1937
4s '07 J-D 15,000r...June 1 1937
4s '08 M-S 50,000...Mch 2 1938
4s '08 J-D 20,000...June 1935
3½s'09 M-S 50,000r...Mch 1 1939

Textile School Bonds.
3½s'01 F-A $25,000*...Aug 1 1911

Water Bonds (Outside Limit).
4s '03 J-D $75,000...June 1 1923
4s '94 M-N 75,000...May 1 '24-'26
4s '95 J-D 50,000...June 1 1925
4s '97 A-O 50,000...Apr 1 '27-'28
4s M-N 150,000...Nov 1 '23-'28
4s '99 M-N 50,000...May 1 1929
4s '99 F-A 150,000...Aug 1 1929
3½s'99 M-N 175,000...Nov 1 1929
3½s'00 F-A 100,000...Feb 1 1930
3½s'00 M-N 20,000...May 1 1930
3½s A-O 60,000...Apr 1 '31-'33
3½s'02 A-O 50,000...Apr 1 1932
3½s'02 J-D 50,000...Dec 1 1932
4s '04 M-N 20,000...May 2 1934

LOANS— *When Due.*

School Loans.
4½s '93A-O $150,000*..Oct 2 1913
4s '96 A-O 60,000...Apr 1 1916
4s '97 F-A 100,000*...Aug 1 1917
4s '97 A-O 70,000...Apr 1 1917
3½s '00M-N 100,000*...May 1 1925
3½s'04 J-J 150,000*...July 1 1924
4s '07 J-D 140,000r..June 1'27-'28
3½s'09 M-N { 45,000*..May 1 '10-'34; 40,000*..May 1 '35-'39
3½s'09 J-J 60,000*...July 1 1929
3½s'09 M-S 15,000*..Sept 1 '10-'39

Bridge Bonds.
4s '07 J-J $56,000r...Jan 1 1957

*Special loans.

INTEREST on most of the bonds is paid only at the office of the City Treasurer; on some small issues in Boston.

TOTAL DEBT, SINKING FUNDS, &c.—

	Jan. 1 1909.	*Jan.* 1 1908.	*Jan.* 1 1907.
Municipal bonded debt	$4,607,500	$4,416,000	$4,228,500
Permanent loan, &c	120,161	111,783	107,708
Total debt	$4,727,661	$4,527,783	$4,336,208
Sinking fund, &c	1,698,400	1,601,137	1,487,299
Net city debt	$3,029,261	$2,926,646	$2,848,909
Special loans, less sinking funds	1,129,575	1,057,207	989,759
Net city debt, less special loans	$1,899,686	$1,869,439	$1,859,150
Water debt (additional)	$1,450,000	$1,550,000	$1,550,000
Water sinking funds	542,164	583,631	530,769
Net water debt	$907,836	$966,369	$1,019,231
Total net debt	$3,937,097	$3,893,015	$3,868,140

Borrowing capacity Jan. 1 1099 was $218,672 62. Value of city property 1908, $6,777,305 32, including water-works valued at $2,012,900.

FALMOUTH. W. H. Hewins, Treasurer.

This town is in Barnstable County. Incorporated in 1686.

LOANS— *When Due.*

Road Loan.
4s '04 J-D $20,000c..Dec 1 '10-13

School Loan.
4s '04 M-N $9,000c..Nov 1 '10-12

Water Bonds.
3½s A-O { $15,000c...1910-1912; 140,000c...1913-1932; 16,000c...1933
3½s A-O 20,000c...1915-1934

Harbor Loan.
4s M-N $10,000r...1917

BOND. DEBT Oct 20 '09...$226,000
Assessed valuation 1908...8,002,501
Tax rate (per $1,000) 1908...$11.10
Population in 1900.....3,500
Population in 1890.....2,567
Population in 1906 (est.).....3,242

INTEREST payable at International Trust Co. Boston.

FITCHBURG. J. H. McMahon, Mayor; H. G. Morse, Treas.

This city is in Worcester County. Incorporated as a city March 8 1872

LOANS— *When Due.*

Sidewalk
3½s M-N $500r...Nov 1 1910
3½s M-N 600r...Nov '10-11
3½s M-N 1,800r...Nov '10-12
3½s M-N 2,000r..Nov 1 '10-13
3½s'04 M-N 2,500r..Nov 1 '10-14
3½s'06 M-N 300r..May '10-'15
3½s'06 M-N 7,000..Nov 1 '10-'16
3½s M-N 3,200r..Nov 1 '10-'17
3½s --- 4,500r..Nov 1 '10-'18

Paving
3½s M-N $2,200r..Nov 1 '10-'11
3½s M-N 1,980r...Nov '10-12
3½s J-D 4,000r..June 1 '10-13
3½s'04 M-N 3,250r..Nov 1 '10-14
3½s M-N 2,400r..May 1 '10-15
3½s'06 M-N 6,825r..Nov 1 '10-16
3½s M-N 2,800r..Nov 1 '10-'17
3½s --- { 14,000r..Nov 1 '10-'16; 1,000r..Nov 1 1917; 500r..Nov 1 1918

City Bonds.
4s J-D $200,000r...June 1 1913
3½s M-N 500r...Nov 1910
3½s A-O 1,500r..Apr 1 '10-14

Sewer.
4s M-N $35,000r...Nov 1 1912
3½s M-N 500r...Nov 1910
3½s M-N 600r...Nov '10-11
3½s M-N 3,000r...Nov '10-12
3½s M-N 2,000r..Nov 1 '10-13
3½s'04 M-N 3,750r..Nov 1 '10-14
3½s M-N 4,320r..May 1 '10-15
3½s'06 M-N 2,275r..Nov 1 '10-16
3½s M-N 10,000r..Nov 1 '10-'17
3½s --- 1,800r..Nov 1 '10-'18

Fire Department (Reg).
3½s J-J $1,400r...July 1910
3½s M-N 1,600r..Nov 1 '10-11
3½s A-O 1,711 50r Oct 1 '10-'16
3½s --- { 1,800r..Nov 1 '10-'15; 200r..Nov 1 1916; 200r..Nov 1 '17-'18

Hospital.
3½s A-O $100,000r...Apr 1 1915 (Redeemable at option of city.)
4s J-D $91,000r...Dec 1 1923 (Subject to call Dec. 1 1904.)
3½s --- $1,000r..on demand

Grade Crossing.
3½s A-O $12,000r..Oct 1 '10-13

Water.
4s M-N $100,000r...May 1 1911
4s A-O 300,000r...Apr 1 1922
4s A-O 70,000r..Oct 1 '10-'37
3½s J-D 12,000r...Dec 1 1922
3½s J-J 10,000r...July 1 1923
3½s J-J 45,000r ..July 1 1926

School.
4s J-D $25,000r...June 1 1914
4s M-N 200,000c&r May 1 1923
4s J-D 50,000r...June 1 1925
3½s J-J 1,900r...July 1910
3½s M-N 1,800r..May 1 '10-11
3½s M-N 7,950r..Nov 1 '10-12
3½s'04 J-D 6,500r..June 1 '10-14
3½s M-N 10,000r..Nov 1 '10-13
3½s M-N 900r..May 1 '10-15
3½s'06 M-N 9,000r..May 1 '10-'15
3½s'06 M-N 30,800...Nov 1 '10-16
3½s --- { 8,000r..Nov 1 '10-'17; 800r..Nov 1 1918

Play Ground Loan.
3½s M-N $2,100r..May 1 '10-'16

Bridge Bonds.
3½s'04 M-N $3,500r..Nov 1 '10-14
3½s --- { 14,000r..Nov 1 '10-'16; 1,000r..Nov 1 1917; 500r..Nov 1 1918
3½s --- { 14,000r..Nov 1 '10-'16; 2,000r..Nov 1 '17-'18

Street.
3½s M-N $500r...Nov 1910
3½s M-N 1,000r...Nov '10-11
3½s A-O 6,000r...Oct '10-11
3½s M-N 10,500r...Nov '10-12
3½s M-N 25,000r..Nov 1 '10-13
3½s'04 M-N 12,000r..Nov 1 '10-14
3½s'06 M-N 32,000r..May '10-'15
3½s'06 M-N 28,000..Nov 1 '10-'16
3½s M-N 28,000r..Nov 1 '10-'17
3½s --- 32,000r..Nov 1 '10-'17
3½s --- 2,000r..Nov 1 1918

Debt Dec 1 1908
Total city debt.....$1,730,796
Sinking funds..... 421,943
Net debt Dec 1 1908..... 1,308,853
Water debt (included)... 544,000
Water sinking fund (incl.) 124,590
Assessed val., real.....21,553,175
Assessed val., personal... 6,199,238
Total valuation 1908.....27,752,413
Tax rate (per $1,000) 1908...$19.60
Population in 1905.....33,017

INTEREST on coupon bonds is payable in Boston at Merchants' Bank. The interest on registered bonds is remitted by check.

FRAMINGHAM.

This town is in Middlesex County. Incorporated in 1700.

LOANS— *When Due.*

Water Bonds.
3½s A-O { $6,000c..Oct 1 '10-15
1905 { 40,000c..Oct 1 '16-35
4s '06 A-O { 49,000c..Oct 1 '11-'17; 56,000c..Oct 1 '18-'24; 27,000c..Oct 1 '25-'27; 30,000c..Oct 1 '28-'30; 33,000c..Oct 1 '31-'33; 36,000c..Oct 1 '34-'36
4s '07 F-A { 20,000..Aug 1 '12-'33; 10,000..Aug 1 '34-'37
3½s'09 A-O { 12,000c..Oct 1 '14-'25; 28,000c..Oct 1 '26-'39

Water Co. Bonds (assumed).
4½s ---- $145,000...1925

School Loan.
3½s'06 F-A { $5,000c...Feb 1 1911; 10,000c...Feb 1 1912
5s '07 F-A 3,000...Feb 14 1914
4s '05 F-A 5,711.32..Feb 16 1913
4s '06 A-O 88,000c..Oct 1 '10-'31
4s '08 A-O 38,000c..Oct 1 '10-'28

Fire Alarm System.
4s '07 F-A $1,000...Feb 7 1915

State Highway Loan.
4s '07 J-J $2,000...Jan 3 1913

Street Loans.
4s '01 F-A $5,000...Feb 20 1911
4s '00 J-J 3,823.88..Jan 1 1910

Sewer Loans.
4s '03 J-J $14,166...Jan 1913
5s '07 M-N 1,200...Nov 14 1914
5s '08 J-J 2,870...Jan 9 1911
5s '08 J-J 7,100...Jan 9 1913

Notes (Payable on Demand.)
4s .....$4,000 | 6s $39,066.92
4½s 11,000

Debt Sept 1 1909.
Town debt (inside limit)... $183,853
Town debt (outside limit).. 92,000
Water debt (outside limit).. 453,000
Water sinking fund..... 24,082
Borrowing cap'ty Sept 1 '09 133,092
Assessed valuation 1909...10,566,480
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1908...$18 00
Population in 1905.....11,549
Population in 1909.....12,906

INTEREST payable at the First National Bank Boston.

FRANKLIN. Nelson E. Newell, Treasurer.

This town is in Norfolk County. Incorporated March 2 1778.

LOANS— *When Due.*

Water Works Bonds.
4s '07 J-D $184,000c June 1 '10-'41

TOTAL DEBT Oct 4 1909...$184,000

INTEREST payable at Franklin Nat. Bank.

Assessed valuation 1909...$3,794,586
(Assessment about 90% actual val.)
Total tax rate (per $1,000) '09..$17.00
Population in 1900.....5,017

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

GARDNER. Levi W. Wood, Clerk.

This town is in Worcester County.

LOANS— *When Due.*

Sewer Bonds.
3½s M-N $34,000c May 1 '10-'26
3½s F-A 15,400..Aug 1 '10-'31
4s M-S 10,925c..Sept 1 '10-28
4s '04 J-D 12,500c..June 1 '10-34
3½s'04 J-D 37,500c..Oct 1 '10-34
4s '05 M-N 13,000...Nov 1 '10-35
4s J-D 13,500..Dec 1 '10-36
3½s'09 F-A 45,000c..Aug 2 '10-'39

School Loan.
4s J-J $37,500c..1910 to 1924
3½s A-O 4,000c...Oct '10-11
4s '04 J-D 17,500c..June 1 '10-23
3½s'04 J-D 11,250...Dec 1 '10-24

Park Notes.
5s '08 M-S $3,000..Mch 2 '10-'12
-s --- 2,500..Feb 14 '10-'14

Playground Notes.
4s '09 F-A $8,000..Aug 2 '10-'17

Sewer Scrip.
4s '06 J-D $13,500c..Dec 1 '10-36
3½s'08 J-D 14,500c..Dec 1 '10-'38

Water Bonds.
4s '04 M-N$262,500c..May 2 '10-34
4s '09 A-O $45,000c..Oct 1 '10-'39

Debt July 22 1909.

Sewer bonds	$140,600
School loans	72,250
Water bonds	262,500
Park notes	5,500
TOTAL DEBT July 22 '09	480,850
Tax valuation in 1909	7,477,745
Tax rate (per $1 000) 1909	$22.50
Population in 1905	12,012

INTEREST on school loans is payable at the Gardner Savings Bank, on other loans at National Shawmut Bank of Boston.

GLOUCESTER. H. H. Parsons, Mayor; E. Dolliver, Treas.

Gloucester is in Essex County. Incorporated town 1642; city 1873.

LOANS— *When Due.*

Deficiency & Impt. Bonds.
4s '08 J-D $63,000..June 1 '10-'18
4s '08 J-D 36,000c..Dec 1 '10-'18

Highway Improvement Bonds.
3½s J-J $500c 1910

City and Municipal Bonds
4s J-D $2,100c..Dec 1 1910
3½s J-D 24,300c..June 1 '10-'12
4s J-D 20,000c..June 1 '10-13
4s '04 J-D 25,000c..June 1 '10-14
3½s'05 J-D 50,000c..June 1 '10-15
4s '06 J-D 35,000c..June 1 '10-'16
4s '07 J-D 56,000..June 1 '10-'17

Improvement Bonds.
4s '09 J-D $50,000c..June 1 '10-'19

Street Extension (outside debt limit).
3½s J-D $36,800c 1910-1932

School House Loans.
3½s J-D $15,000c..June 1 '10-19
4s '06 J-D { 21,000c..June 1 '10-'16
{ 20,000c..June 1 '17-'26
4s M-S 800 1910-1911

Bridge Loan (Outside Debt Limit)
4s '08 J-D $13,000c..Dec 1 '10-'22

Park (outside debt limit).
4s J-J $54,375c..July 1 '10-38

Water (outside debt limit).
3½s A-O $572,000c..Oct 1 '10-31
3½s A-O 46,000c..Apr 1 '10-32
3½s A-O { 37,500c..Oct 1 '10-12
{220,000c..Oct 1 '13-32
4s A-O 75,000c..Apr 1 '10-34
4s '05 A-O 26,000c..Apr 1 '10-35
4s '06 A-O 27,000..Apr 1 '10-36
4s '07 A-O {16,000c..Apr 1 '10-17
{20,000c..Apr 1 18'-'37
4s '09 A-O 30,000c..Apr 1 '10-'39
4s '08 A-O {18,000c..Apr 1 '10-'18
{20,000c..Apr 1 '19-'38
4s A-O 30,000c 1910-1939

GEN'L DEBT Nov 1 '09	$412,200
Street debt (additional)	38,000
Park debt (additional)	54,375
Water debt (additional)	1,109,000
Bridge debt (additional)	13,000
TOTAL DEBT Nov 1 '09	1,626,575
Borrowing capacity	114,937
Total valuation in 1909	22,279,512
(Assessment about ¾ actual value.)	
Tax rate ($1,000) 1908	$1[illegible].00
Population in 1905	26,011
Population in 1909 (est.)	30,000

INTEREST on the city bonds is payable at the First National Bank of Boston; on the city notes at City Treasury; on water bonds at National Shawmut Bank Boston.

GRAFTON. A. A. Simmons, Treasurer.

This town is in Worcester County.

LOANS— *When Due*

Funding Bonds.
4s A-O $45,000c..Oct 1 '10-'39

School Bonds.
3½s J-J {$5,000c..July 1 '10-'19
{15,000c..July 1 '20-'29
{20,000c..July 1 '30-'39

Notes.
4s J-D {$1,600..June 1 '10-'13
{3,800..June 1 '10-'19

BOND. DEBT Nov 1909	$85,000
Assessed valuation 1909	2,702,240
Tax rate (per $1,000) 1909	$20 00
Population in 1905	5,052

INTEREST on the 4s is payable in Grafton; on the 3½s in Boston.

GREAT BARRINGTON. Edward Kelly, Treasurer.

This town is in Berkshire County. Incorporated in 1761.

LOANS— *When Due.*

School Bonds.
4s '07 J-D $63,000c..Dec 1 '10-'27
3½s A-O {21,000r..Mch 28 1910
{42,000r...Apr 1 1917

BOND. DEBT Oct 19 1909..$129,500

Floating debt	$5,000
Sinking fund	36,388
Total valuation 1909	5,844,680
(Assessment about 2-3 actual value.)	
Total tax rate (per $1,000) '09	$13.70
Population in 1905	6,152

INTEREST on the 3½s is payable in Pittsfield at the Berkshire County Savings Bank; on the 4s in Boston at the City Trust Co.

GREENFIELD. William B. Allen, Treasurer.

This town is in Franklin County. Incorporated June 8 1753. The fire district is a municipal corporation within the town and has a distinct debt. (See below.)

LOANS— *When Due.*

Public Library Loan.
--s ---- {$10,000..Oct 15 1910
{10,000..Oct 15 '11-12
3½s s-a 10,000..Oct 15 1916

School Loan.
3½s A-O 15 $6,000r..Oct 15 1910
3½s A-O 15 12,000r..Oct 15 1911
4s M-N {10,000c...Nov 1 1912
{17,500c...Nov 1 1913
--s ---- 14,000...Oct 15 1915
3½s s-a 4,000...Oct 15 1916

Park Loan
--s ---- $5,000....Oct 1 1914

Sewer Loan.
4s J-J $12,000r...July 16 1914

Street Crossing Abolition.
--s ---- 3,750 Nov 15 '10-'12

TOWN DEBT Jan 9 1909	$134,000
Total valuation 1909	9,626,210
(Assessment same as actual value.)	
Tax rate (per $1,000) 1909	$15 20
Population in 1905	9,156

INTEREST is payable at Greenfield.

GREENFIELD FIRE DISTRICT NO. 1. W. B. Allen, Treasurer.

Reservoir Notes.
4s --- $52,500..Apr 15 '10-24
4s '06 { 13,000..Apr 15 '10-22
{ 1,000..Apr 15 '23-24

Refunding Notes.
4½s J-J $3,125 1910

TOTAL DEBT Apr 1909	$74,125
Fire tax (per $1,000) 1908	$1 00

INTEREST payable at Treasurer's office

HAMPDEN COUNTY. Fred. A. Bearse, Treasurer

County seat is Springfield.

LOANS— *When Due.*

Hall of Records Bonds.
4s '08 F-A $100,000cAug 15 '10-'19

BOND. DEBT Oct 5 1909	$100,000
Note debt	$30,000
Floating debt	35,372
Assessed valuation 1907	182,861,997
Population in 1905	196,013

INTEREST on bonds of 1908 is payable at the City Trust Co. in Boston.

HAVERHILL. A. T. Jacobs, Treas.; A. E. Leach, Auditor.

This city is in Essex County. Settled 1640; incorporated as a city 1870.

LOANS— *When Due.*

4s '07 A-O $12,000c...Apr 1 1917
4s '08 A-O 76,000c...Apr 1 1918
4s '08 A-O 39,000c...Oct 1 1918
4s '08 A-O 58,000c...Apr 1 1918
3½s'09 A-O 72,000c...Apr 1 1919

Street Bonds.
3½s'00 A-O $12,000c...Oct 1 1910
4s '06 A-O 21,000c..Apr 1 '10-'16

Sewer Bonds.
4s '00 A-O $5,000c...Oct 1 1910

School Bonds
4s '05 A-O $21,000c..Apr 1 '10-'15
($3,000 due even and $4,000 odd yrs.)
4s '06 A-O 111,000c...Apr 1 1926
4s '07 A-O 49,000c...Apr 1 1927

Street and Sewer Bonds.
3½s'05 A-O $18,000c.Apr 1 '10-'15

Bridge Bonds.
4s '08 J-D $122,000c..June 1 1928

City Bonds.
4s '91 A-O $50,000c...Oct 1 1921
4s A-O 50,000c.Oct 1 '22-'23
4s '00 A-O 50,000c...Apr 1 1910
3½s'01 A-O 35,000c...Apr 1 1911
3½s A-O 12,000c.Apr 1 '10 &'12
3½s A-O 11,000c.Apr 1 '11&'13
4s '04 A-O 23,000c.Apr 1 '10-'14
(due $4,000 in odd and $5,000 in even years.)
4s '05 A-O 12,000c..Oct 1 '10-15
4s '06 A-O 14,000c..Oct 1 '10-'16
4s '06 A-O {12,000c.Apr 1 '10-'15
{3,000c...Apr 1 1916
4s '07 A-O 25,000c...Apr 1 1917

Water Loan.
4s '92 J-D $300,000c...Dec 1 1912
4s '92 J-D 500,000c...Dec 1 1922
4s '97 J-D 100,000c...Dec 1 1927

On January 4 1897 Haverhill annexed the town of Bradford and assumed its indebtedness, which is as follows, and is included in the statement of "Total Debt."

LOANS— *When Due.*

School House Bonds.
4s '95 J-J $3,000...Jan 1 '10-'12

Sewer Bonds.
4½s'91 J-J $1,000..July 1 '10-'11

Improvement Bonds.
4s '93 J-J 37,500...Jan 1 '10-'12

Water Bonds.
4s '95 J-J $22,000c..July 1 '10-'20
4s '95 J-J 39,000c..July 1 '10-'22

Tot bds outstand'g Jan 1 '09	$80,500
Water debt (included)	66,000
Population in 1890	3,730

INTEREST on the water bonds and on certain of the city bonds is payable in Boston and at Treasurer's office; on bonds of 1904, 1905, 1906 and 1907, and bridge 4s of 1908, at First National Bank, Boston.

TOTAL DEBT.—The city's debt, assessed value, &c., on June 21 1909 was as follows:

Municipal bonded debt	$1,012,000	Borrow. capa'y J'ne 21 '09	$184,172
Sinking funds	227,872	Assessed valuation, real	22,844,100
NET DEBT	784,128	Assessed val, personal	6,736,220
Water debt (additional)	966,000	Total valuation in 1908	29,580,320
Water sinking fund (add'l)	361,972	(Assessment at fair cash value.)	
Net water debt	604,028	Tax rate (per $1,000) 1908	$19.00
TOTAL NET DEBT	1,388,156	Population in 1905	37,818

CITY PROPERTY.—The real estate owned by the city as shown on the assessors' books Jan. 1 1909 amounted to $1,327,350.

HOLBROOK. George B. French, Treasurer.

This town is in Norfolk County. Incorporated Feb. 29 1872.

LOANS— *When Due.*

School Notes.
-s --- $3,000.....

Water Works.
4s A-O $30,000c...Apr 1 1912
4s A-O 40,000c...Apr 1 1917
4s J-J 35,000c...July 1 1922
4s '04 J-J 3,000c...July 1 '23-25

BOND. DEBT Oct 5 1909	$112,000
Note debt	$22,261
Sink fund assets	50,076
Total val. town property	236,200
Tax valuation in 1909	1,452,284
(Assessment about 2-3 actual value.)	
Tax rate (per $1,000) 1909	$21.00
Population in 1900	2,229
Population in 1909 (est.)	2,300

INTEREST is payable in Boston.

HOLYOKE. Pierre Bonvouloir, City Treasurer.

This city is in Hampden County. Incorporated April 7 1873

LOANS— *When Due.*

Park Bonds.
4s '07 A-O $4,000..Apr 1 '10-'13
4s '07 A-O 12,000..Apr 1 '13-'27
4s g '08 --- 9,500r..May 1 '10-'28
3½s'09 M-S 10,000r..Mch 1 '10-'19

Bridge bonds.
4s g '91 M-S $85,000c&r..Sept 1 1911
4s g '94 J-D 105,000c&rJune 1 1914

City bonds.
3½s g '02 J-D $21,000rJune 1 '10-'12

Highway bonds.
3½s '04F-A $5,000..Aug 1 '10-'14
4s '04 M-N 15,000..May 1 '10-'14
3½s'05 M-S 57,000r..Mch 1 '10-'15
3½s'09 M-S 60,000r..Mch 1 '10-'19

Gas and Electric Light Bonds.
3½s g '02 J-D $552,000rDec 1 '10-'32
3½s '04 A-O 14,400r..Oct 1 '10-'13
3½s g '04 M-N 20,000r Nov 1 '10-19
3½s g '05 A-O { 50,000r Apr 1 '10-19
{ 3,000r..Apr 1 1920
3½s '05M-S 22,000r Sept 1 '10-'20
4s '07 ---- 30,000..Apr 1 '10-'21
4s g '08 --- { 8,000r.Apr 1 '10-'13
{ 20,000r Apr 1 '14-'18
{ 25,000r.Apr 1 '19-'23
{ 30,000r.Apr 1 '24-'28
{ 35,000r.Apr 1 '29-'33
{ 40,000r.Apr 1 '34-'38
4s '09 A-O 20,000r.Apr 1 '10-'29

Water loan.
4s g '97 J-J $250,000c&r..Jan 1 1927
3½s'05 J-D 50,000....June 1 1913
4s '00 --- 50,000...July 1 1930

Holyoke & Westfield RR bonds
4s g J-J $60,000c&r(ref)July 1'13
4s g '90 A-O 166,000c&r Oct 1 1910

School loan.
4s g '97 M-S 109,000c&r..Mch 1 '17
3½s g '00M-N 82,500c&rMay'10-'20
3½s '05M-S 55,000r Sept 1 '10-'20
3½s'06 --- 3,000..Sept 1 '10-'12
4s '07 ---- 8,000..Apr 1 '10-'25
4s g '08 --- 28,500r.Apr 1 '10-'28
4s g '05 J-D 150,000c&rJune 1 1915
4s g '96 J-J 100,000c&r.July 1 1916

Sewer bonds.
4s g '93 M-N $50,000c&r..May 1 1913
4s g '93 A-O 100,000c&rOct 1 1913
4s '04 M-N 25,000..May 1 '10-'34
4s F-A 27,000..Aug 1 '10-'36
4s g '08 --- 19,000r.Apr 1 '10-'28
4s g '08 --- 3,500r.May 1 '10-'16
3½g'09 M-S 20,000r.Mch 1 '10-'29

Municipal bonds.
4s '06 F-A $45,500r.Aug 1 '10-'16
4s '07 ---- 40,000..Apr 1 '10-'14
4s '07 ---- 22,500..Apr 1 '14-'17
4s '07 ---- 20,000..Apr 1 '10-'19
4s '07 ---- 12,000..Apr 1 '19-'27
4s g '08 --- 36,000r.Apr 1 '10-'18
3½s J-D 21,000..June 1 '10-'12
4s g '09 J-J {120,000r.July 1 '10-'24
{ 35,000r..July 1 '25-'29

Assessed valuation, real	$35,732,460
Assessed val, personal	11,658,220
Total valuation in 1909	47,390,680
(Assessment at fair cash value.)	
Tax rate (per $1,000) 1909	$17.00
Population in 1905	49,124

INTEREST is payable at the State National Bank Boston.

TOTAL DEBT, SINKING FUND, &c.—

	Sept. 1 1909.	*Dec.* 1 1908.	*Dec.* 1 1907.	*Dec.* 1 1906.
Total debt	$2,970,000	$2,815,000	$2,734,100	$2,802,700
Sink. fund and RR. stk.	509,017	543,618	531,380	624,283
Net debt	$2,460,983	$2,271,382	$2,202,720	$2,178,417
Water debt, incl. above	$350,000	$350,000	$350,000	$350,000

*The water sinking fund (incl. above) on Sept. 1 1909 was $116,521.

CITY PROPERTY.—Included in the city's sinking fund as given above is $226,500 Holyoke & Westfield RR. stock. This road is leased to the New Haven & Northampton and has paid dividends since 1879. The value of all city property, not including water and light plants, is estimated at $2,002,365. The water-works of the city are valued at $1,295,308 26 and gas and electric plants at $1,054,365 88.

HUDSON. Savillian Arnold, Treas.; Fred O. Welsh, Clerk.

This town is situated in Middlesex County. Incorporated March 19 1866.

LOANS— *When Due.*

School Notes.
3½s J-J $4,200....July '10-'12

Improvement Notes
4s A-O $5,000....Apr '10-'11
4s J-J 3,500....Aug '10-'16
4s '06 M-N 9,100....Nov '10-'16

Electric Light Bonds.
4s J-J $19,000c...Jan '10-'27

Electric Light Notes
3.65s M-N $10,000....Nov '10-'29
4s J-J 5,000....July 11-'15
3½s J-J 2,500....Sept '10-'14

Sewer Bonds.
4s M-N $80,000c...May '10-'34
3½s M-N 45,000c...Nov '10-'34

Water Notes
4s J-J $15,000..July 1 '10-'14
4s J-D 18,000....June'10-'27
3½s J-J 16,150....Nov '10-'28
4½s J-J 3,200....Dec '10-'13
3½s'06 J-D 27,000....Dec '10-'36
3.80s A-O 19,300...Oct '10-'38
3½s J-J 5,000...July '10-'34

Refunding Bonds
4s A-O $20,000c...Oct '10-'17

TOTAL DEBT Oct 1 1909	$314,900
Cash and uncollected taxes	80,056
NET DEBT Oct 1 1909	3,834
Tax valuation in 1909	3,925,195
(Assessment at fair cash value.)	
Total tax (per $1,000) 1909	$20.00
Population in 1905	6,204

INTEREST is payable in Hudson, Worcester, Boston and Marlborough.

HYDE PARK. Gideon H. Haskell, Treasurer.

This town is in Norfolk County. Incorporated April 22 1868.

LOANS— *When Due.*

Street Bonds
4s '08 M-N {$3,000c...May 1 1910
{20,000c.May 1 '11-'18

School Bonds.
4s '01 J-J $9,000c.July 1 '10-'18
4s '01 J-J 36,000c.July 1 '10-'21

Sewer Loan.
4s '97 M-N 90,000c.May 1 '10-'27
4s '03 M-N {40,000c.May 1 '10-'19
{36,000c.May 1 '20-'31

Library Bonds.
4s '98 M-N $9,000c.May 1 '10-'18

Fire Department Notes
4½s'09 ---- $5,500..Jan 7 '10-'19

Fire Station Bonds.
4s '07 J-J {$6,000c.Jan 1 '10-'12
{22,500c.Jan 1 '13-'27

BONDED DEBT	$288,500
Note debt	5,500
Temporary loans	63,000
TOTAL DEBT Feb 1 1909	357,000
Total valuation 1908	14,019,675
Tax rate (per $1,000) 1908	$17.20
Population in 1905	14,492
Population in 1909 (est.)	15,000

INTEREST on the street bonds of 1908 is payable at the New England Trust Co. of Boston.

LAWRENCE. Wm. M. Hamel, Treas.; R. J. Shea, Auditor.

This town is in Essex County. Incorporated 1634.

LOANS— *When Due.*

School Bonds
4s F-A$112,000..Aug 1 '10-'23
3½s M-S 4,000.....Sept 1910
4s A-O 5,000....Oct 1 1910
4s '03 F-A 105,000..Aug 1 '10-'24

Fire Protection Bonds.
4s '06 J-J $50,000c July 1 1936
4s '05 M-N 3,600..Nov 1 '10-'15

Municipal Debt Bonds.
4s J-J $262,000....July 1 1924
3½s M-N 33,000..May 1 '10-'12
3½s F-A 47,500..Aug 1 '10-'13
4s '04 M-N 100,000c Nov 1 '10-'14
4s '05 J-D 60,000..Dec 1 '10-'15
4s '08 J-D 135,000c..Dec 1 '10-'18
4s '09 J-D 36,000c.June 1 '10-'19

Public Building Bonds.
3s M-N $4,200..Nov 1 '10-'12

Engine House Bonds.
4s '06 A-O $14,000...Oct 1 '10-'16

Sewer and Fire House Bonds
4s '08 J-D $63,000..Dec 1 '10-'18

Sewer Bonds.
3½s M-N $2,500..Nov 1 '10-'10
4s M-S 9,000...Sept '10-'12
4s J-D 42,000...June '10-'23
4s M-N 12,000...Nov '10-'17
4s J-D 24,000 1910-1925

Sewer Bonds (Continued).
4s A-O $15,000..Apr 1 '10-'12
4s '07 J-D 70,000c.June 1 '10-'37
4s '08 A-O 19,000..Apr 1 '10-'28
4s '08 June 72,000c.June 1 '10-'18

Paving Bonds.
4s '06 A-O $21,000...Oct 1 '10-'16
3s '04 M-N 7,500..Nov 1 '10-'14
3½s'09 J-D 130,000c.June 1 '10-'19

Water Notes.
4s '06 J-J $60,000c...July 1 1936

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*

Water Bonds.

4s J-J $477,000....July 1 1923
4s A-O 75,000....Oct 1 1923
Subject to call after Oct 1 1913.)

Funding Bonds.

4s '06 J-D $60,000c.Dec 1 '10-'15
4s 06 J-D 70,000c.Dec 20 '10-'16

TOTAL DEBT May 1 '09..$2,263,828
Sink. fds. & other assets.. 928,538
NET DEBT May 1 1909.. 1,335,290

Water debt (included) ... $713,528
Water sink. fund (incl.).. 53,411
Net water debt (included) 660,117
Assessed valuation, real...42,687,025
Assessed val., personal...13,786,433
Total valuation 1908.....56,473,458
Total valuation 1909.....59,416,021
(Assessment about market value.)
Tax rate (per $1,000) 1909....$16 40
Population in 1905.....70,069

INTEREST is paid at the Eliot Nat. Bank in Boston and by the City Treas.

CITY PROPERTY.—The city owns property valued at $3,346,229.

LENOX. Chas. C. Flint, Treasurer.

This town is in Berkshire County. Incorporated in 1767.

LOANS— *When Due.*

School & Fire Dept. Bonds.

4s '09 J-D $40,700.....

High School Notes.

4s '08 J-D $50,000....June 1 1920

TOTAL DEBT Oct 4 '09..$122,700
Total assessed val. 1909...$6,107,732
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1909....$17.00
Population in 1900.....2,942

INTEREST payable at First National Bank, Boston.

LEOMINSTER. Robert L. Carter, Treasurer.

This town is in Worcester County. Incorporated in 1740.

LOANS— *When Due.*

Miscellaneous Loans

4s '06 F-A $65,000....Aug 1 1916

Sewer Notes.

4s '06 M-S {$9,000..Sept 1 '10-'12
{ 1,000....Sept 1 1913
4s '07 J-J 4,000..July 1 '10-'11
4½s '08 J-J 5,000....Jan 1 1918
4½s '08 J-J 11,000....Jan 1 1918

Town Hall.

4½s'03 J-J $13,900....July 1 1918
4s '94 M-S {40,000....Mch '14-'17
{10,000....Mch 1 1919
4s '94 M-S 30,000....Mch '20-'21
4s '94 M-S 11,000....Mch 1 1922
4s '95 J-J 3,500....Jan 1 1913
4s '95 F-A 9,300....Feb 1 1914

Water Works.

4s'95&'96A-O $103,000..Oct 1 1925
4s '96 A-O 49,000..Oct 1 1926

School Bonds and Notes.

3½s'00 M-S $10,000.....May 1910
3½s '04J-J 10,000....July 1 1916
4s '04 J-J {30,000..July '20-'23-'24
{10,000....July 1 1917
3½s'05 F-A 70,000..Aug 1 '15-'21
3½s'05 F-A 8,000....Aug 1 1922
3½s'05 F-A 12,000....Aug 1 1923
3½s'05 F-A 10,000....Aug 1 1924
3½s'06 M-S 8,000....Sept 1 1925

Refunding Water Bonds.

3½s'00 A-O $60,000.Aug 27 '10-'15

Cemetery lot funds..... $24,789
Trust funds..... 19,380
TOTAL DEBT Feb 1 1909 768,369
Water debt (included)... 222,000
Total valuation in 1909..11,972,130
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1909...$21.00
Population in 1905.....14,290

INTEREST on part of town debt is payable at the Boston Safe Deposit & Trust Co.; remainder at office of Treasurer.

LEXINGTON. G. D. Harrington, Treasurer.

This town is in Middlesex County.

LOANS— *When Due.*

Water Works Bonds.

4s M-N $70,000..Nov 1 '10-'16

Refunding Water.

4s g M-N $60,000..Nov 1 '17-'22

Debt of Town—Jan. 1 1909.

Water debt..... $223,500

School debt..... $35,250
Other debt..... 1,500
Trust funds..... 27,360
Tax valuation 1908.....6,884,670
(Assessment same as actual value.
Tax rate (per $1,000) 1908...$20.00
Population in 1905.....4,530

LINCOLN. Geo. L. Chapin, Town Clerk.

This town is in Middlesex County. Incorporated April 23 1754.

LOANS— *When Due.*

School Bonds.

4s '08 J-J {$42,000c..Jan 1 '10-'23
{ 10,000c..Jan 1 '24-'28

Water Bonds.

..s ---- $85,500.....

BOND. DEBT Oct 29 '09..$137,500
Sinking fund..... $6 145
Assessed valuation 1909...3,040,251
Tax rate (per $1,000) 1909...$11.00
Population in 1905 1,122
Population in 1909 (est.).....1,214

INTEREST payable at First National Bank, Boston.

LOWELL. Andrew G. Stiles, Treas.; Charles D. Paige, Aud.

This city is in Middlesex County. Incorporated April 1 1836.

LOANS— *When Due.*

4s '09 M-S $50,000c.Sept 1 '10-'19

C. H. & M. Building.

4s '90 A-O $450,000....Oct 1 1920

Charitable Bequests.

6s semi-ann $36,000 .....Perpetual

Schools.

4s '91 A-O$150,000.....Apr 1 1921
4s '96 J-J 200,000....July 1 1926
3½s'00 A-O 6,800.....Apr 1910
4s '08 ---- 115,000.....Nov 1 1918

Sewer Bonds

3½s '09F-A $600.....Feb 1 1910
3½s'00 A-O 3,850....Apr 21 1910
4s '00 F-A 3,000....Aug 6 1910
3½s'00 A-O 3,000....Oct 31 1910
3½s'01 M-N 1,740..May 4 '10-'11
4s '08 ---- 27,400....June 1 1918

Paving Loan.

3½s'00 M-N $1,200.....May 1910
4s '08 ---- 106,000.....May 1918
4s '08 ---- 54,300.....Aug 1918

Sewer and Paving Loan.

3½s'09 J-D $120,000c June 10 '10-19

Miscellaneous.

3½s'00 A-O $350.....Apr 1910
3½s'00 A-O 2,700....Oct '10-'11
3½s'00 J-D 1,125....Dec '10-'11
3.30s'01F-A 8,250.....Aug 1910
3½s'01 J-J 7,100.....July 1910
3½s'01 M-N 7,200....May '10-'11
3.30s'01M-N 4,880....Nov '10-'11
3.30s'01F-A 3,000....Aug '10-'11

Miscellaneous—(Con.)—

3.30s'01J-D $2,400....Dec '10-'11
3½s'02 J-D 19,200..June 3 '10-'12
3½s'02 J-J 1,500..July 14 '10-12
3½s'02 M-S 16,644..Sept 4 '10-'12
3½s'02 M-S 18,496..Sept 11 '10-12
3½s'02 M-N 2,505..Nov 4 '10-'12
3.55s'02J-D 6,000..Dec 31 '10-'12
3½s'03 J-D 39,080..June 1 '10-'13
4s '03 J-J 54,000..July 1 '10-'13
3½s'03 M-S 17,800..Sept 8 '10-'13
3.9s '03 M-S 10,000..Sept 26 '10-13
3½s'03 M-N 3,448..Nov 13 '10-13
3.9s '03 J-D 30,600..Dec 31 '10-'13
3½s'04 M-N 25,000..May 24 '10-14
3½s'04 F-A 39,500..Aug 9 '10-'14
3½s'04 M-N 26,450..Nov 5 '10-'14
3½s'04 J-D 39,500..Dec 31 '10-'14
3½s'05 A-O 36,000..Apr 6 '10-'15
3½s'05 J-D 42,900..June 1 '10-'15
3½s'05 M-S 49,540..Sept 26 '10-15
3½s'05 A-O 46,440..Oct 26 '10-'15
3½s'05 M-N 1,320..Nov 28 '10-15
3½s'05 J-D 32,400..Dec 30 '10-'15
3½s'05 J-D 7,050..Dec 30 '10-'15
4s '08 ---- 1,713.....Dec 1918

Water Works.

4s '81 M-N $75,000....Nov 1 1911
4s '90 M-N 1,000,000..Nov 1 1920
4s '95 F-A 5,000....Aug 7 1910
4s F-A 17,500....Aug 8 1910
4s 24,300..Nov 1 1916

INTEREST on the sewer and paving 3½s of 1909 is payable at the City Trust Co., Boston.

TOTAL DEBT, SINKING FUNDS, &c.—

	Sept. 1 '09.	*Jan.* 1 '09.	*Jan.* 1 '08.
City debt	$2,485,752	$2,475,038	$2,464,848
Sinking funds	345,296	345,296	317,716
Net city debt	$2,140,456	$2,129,742	$2,147,132
Water debt	$1,121,600	$1,121,600	$1,136,800
Water sinking fund	550,233	550,233	510,679
Net water debt	$571,367	$571,367	$626,121
Total net debt of city	$2,711,823	$2,701,109	$2,773,253

The city's borrowing capacity on Jan. 1 1909 was $213,708 79.

CITY PROPERTY.—The city owns real estate and personal property valued at $8,688,853.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

Years—	*Assessed Valuation— Real Estate.*	*Personal.*	*Total.*	*Rate of Tax per $1,000.*
1908	$60,590,000	$17,268,891	$77,858,891	$20.40
1907	59,690,910	15,763,821	75,454,738	19.40
1905	57,208,845	14,423,798	71,632,643	20 20
1900	56,007,135	15,489,600	71,496,735	18 80
1890	45,316,150	17,037,462	62,353,612	17 00
1887	41,322,794	15,426,459	56,749,253	15 70

POPULATION.—In 1905, 94,845; in 1900, 94,969; in 1890, 77,696.

LYNN. Chas. H. Tucker, Auditor; R. E. Ramsdell, Treas.

This city is in Essex County. Lynn pays to the sinking fund yearly an amount of money sufficient, with the accumulations of interest on the sinking fund investments, to pay off the entire debt at maturity. Incorporated as a city April 10 1850.

LOANS— *When Due.*

Public Library Loan.

4s A-O*$35,000r...Apr 1 1917

Fire Department.

4s A-O*$10,000r...Apr 1 1916
4s A-O 9,000r...Oct 1 1913
4s J-D 12,000r.Dec 1 1910-13
4s J-D 6,000r...Dec 1 1913
3½s '05J-J 1,900r...Jan 1 1910
4½s J-D 2,350r...Dec 1 1917

Brown Tail Moth Extermination.

3½s M-N $5,000r...Nov 1 1915
3½s J-J 8,500r...Jan 1 1916
4s M-N 5,000r...May 1 1916
4s M-S 3,000r...Sept 1 1916
4s M-N 5,000r...Nov 1 1916
4s J-D 2,500r...June 1 1917
4s M-N 3,000r...May 1 1917
4s A-O 5,000r...Apr 1 1918

LOANS— *When due.*

Public Improvements.

3½s J-D $2,500r...Dec 1 1911
4s M-S 60,000r...Mch 1 1918
4½s M-N 2,300r...Nov 1 1917
4s M-N 5,500r...May 1 1916
4s M-S 3,500r...Sept 1 1918
4s M-N {84,000r..May 1 '10-'16
{12,500r...May 1 1917
4s M-N *42,500r...May 1 1928
4s J-J *30,000r...Jan 1 1919
4s A-O 121,000r...Apr 1 1910
4s M-N {24,000r..May 1 '10-'13
{ 9,500r...May 1 1914
3½s A-O 56,500r...Apr 1 1911
3½s A-O 56,000r...Apr 1 1912
3½s A-O *3,000r...Oct 1 1912
3½s A-O 55,000r...Apr 1 1913
3½s M-S 5,000r...Sept 1 1914
3½s '05M-N {40,000r-May 1 '10-'14
{12,000r...May 1 1915
3½s A-O 7,000r...Apr 1 1910
3½s M-N 3,000r...May 1 1910
3½s J-J 10,000r...July 1 1915
4s M-N {66,000r..May 1 '10-'15
{14,000r...May 1 1916
4½s F-A 13,000r...Aug 1 1917

City-Hall Repair.

4½s M-N $1,800r...Nov 1 1917

Street Improvement.

4s A-O*$125,000r...Apr 1 1920
4s A-O* 23,000r...Oct 1 1921
3½s '05 A-O*125,000r...Apr 1 1935
3½s M-N 5,000r...Nov 1 1915
4s J J 7,500r...July 1 1916
4s M-S 5,000r...Sept 1 1916
4s J-D 13,000r...Dec 1 1926
4½s M-S 15,000r...Sept 1 1917
4½s M-N 5,700r...Nov 1 1917
4½s J-D 5,650r...Dec 1 1917
4s J-D 10,000r...Dec 1 1918
4s M-N 750r...May 1 1918

Sewer Loan.

4s J-J $35,000r...July 1 1910
4s A-O 10,000r...Oct 1 1910
4s J-J 10,000r...Jan 1 1911
4s A-O 50,000r...Apr 1 1911
4s J-J 35,000r...July 1 1911
4s A-O 20,000r...Apr 1 1912
4s J-J 20,000r...July 1 1912
4s J-J 50,000r...Jan 1 1913
4s J-J 25,000r...Jan 1 1914
4s A-O *40,000r...Apr 1 1916
4s J-J 20,000r...Jan 1 1915
4s A-O*100,000r...Apr 1 1927
4s J-D 11,000c...Dec 1 1928

Park Loan.

4s J-J $30,000c...July 1 1919
4s A-O 6,000r...Oct 1 1919
4s A-O 20,000r...Apr 1 1920
4s A-O 5,000r...Oct 1 1920
4s M-N 5,000r...May 1 1917
4s M-N 5,000r...May 1 1914
3½s M-N 5,000r...May 1 1915
3½s A-O 12,000r...Apr 1 1912
3½s J-J *23,000r...July 1 1912
4s M-N 3,000r.May 1 '16-'17
4s M-N 3,500r...May 1 1916
4s M-N 3,500r...May 1 1917
4s M-N 3,250r...May 1 1918

School House Loan.

4s A-O*$50,000r...Oct 1 1910
4s A-O*140,000c&r.Apr 1 1911
4s J-J *35,000r...Jan 1 1918
4s A-O 25,000r...Apr 1 1918
4s J-D 10,700r...June 1 1916
4s M-N *25,000r...Nov 1 1927
4s J-J 15,000r...July 1 1916
4s J-J 3,500r...Jan 1 1917
4½s M-N 14,200r...Nov 1 1917
4s M-N 11,000r... May 1 1917
4½s M-S 4,000r...Sept 1 1917
3½s J-J 30,000r...Jan 1 1913
3½s J-J 25,000r...July 1 1915
3½s J-J 3,600r...July 1 1915
4s F-A 15,000r...Aug 1 1928
{21,000c.Mch 1 '10-'12
{18,000c.Mch 1 '13-'15
s M-S {5,000c...Mch 1 1916
{24,000c.Mch 1 '17-'20
{36,000c.Mch 1 '23-'28
4s M-S {12,000r.Mch 1 '21-'22
{ 1,000r...Mch 1 1916

Municipal Deficiency Loan.

3½s{ J-D $20,000r...Dec 1 1911
3½s J-D 26,000r...Dec 1 1912
4s J-D 5,000r...Dec 1 1916
4½s J-D 18,000r...Dec 1 1917
4s J-D 70,000r...Dec 1 1918

Drainage Bond.

4s M-N $2,500r...Nov 1 1916
4½s M-S 5,000r...Sept 1 1917
4s M-S 30,000c...Mch 1 1938

Water Loan.

4s M-N $20,000r...Nov 1 1913
4s M-S 50,000r..Mch 15 1914
4s J-D 20,000r...Dec 1 1914
4s M-S 10,000r...Sept 1 1916
4s A-O 9,000r...Oct 1 1916
4s J-J 7,500r...July 1 1917
4s F-A 5,000r...Aug 1 1917
4s A-O 2,000r...Oct 1 1917
4s M-N 6,500r...Nov 1 1917
4s A-O 15,000r...Apr 1 1918
4s J-D 10,000r...June 1 1918
4s J-J 85,000c&r.July 1 1918
4s A-O 100,000c&r.Apr 1 1919
4s J-J 75,000r...July 1 1919
4s J-J 35,000r...Jan 1 1920
4s A-O 150,000r...Apr 1 1920
4s A-O 50,000r...Apr 1 1921
4s A-O 25,000r...Oct 1 1921
4s J-J 50,000r...Jan 1 1922
4s J-J 25,000r...July 1 1922
4s A-O 40,000r...Apr 1 1923
4s J-J 165,000r...July 1 1925
4s J-J 50,000r...July 1 1926
4s A-O 10,000r...Oct 1 1928
4s J-J 75,000r.July 1 '27-'29
4s J-J 25,000r...Jan 1 1930
4s A-O 25,000r...Oct 1 1930
3½s M-N 31,000r...Nov 1 1913
3½s J-D 6,000r...Dec 1 1915
3½s A-O 2,000r...Apr 1 1916
3½s M-N 24,500r...May 1 1916
3½s J-D 3,500r...June 1 1917
3½s F-A 6,500r...Feb 1 1917
3½s J-J 25,000r...July 1 1931
3½s J-J 75,000r...Jan 1 1932
3½s A-O 325,000r...Apr 1 1932
3½s A-O 20,000r ..Apr 1910-11

*The loans marked thus (*) in the above table are authorized by special Acts of Legislature in excess of the city's legal debt limit. The total amount of outstanding bonds thus authorized is $1,093,500.

INTEREST—WHERE PAYABLE.—Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

CITY PROPERTY AND WATER WORKS.—The city property, consisting of real estate, school buildings and public parks, amounts to $2,779,500. Total cost of water works $2,967,149.72.

TOTAL DEBT, &c.—

	Dec. 19 '08.	*Dec.* 19 '07.	*Dec.* 19 '06.
Funded debt (exclusive of water)	$2,764,200	$2,562,700	$2,497,200
Sinking funds	809,782	798,956	795,023
Net debt	$1,954,418	$1,763,744	$1,702,177
Water debt (additional)	$1,768,500	$1,778,500	$1,788,500
Water-works sinking fund	513,037	460,277	389,262
Net water debt	$1,255,463	$1,318,223	$1,399,238
Total net municipal debt	$3,209,881	$3,081,967	$3,101,414

The funded debt as given above for Dec. 19 1908 includes loans to the amount of $1,093,500 in excess of debt limit and issued under authority of special Acts of Legislature; sinking fund, special debts, $549,454. Temporary loans amounting to $895,000 are not included in totals. Borrowing capacity Dec. 19 1908, $221,335.11.

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourths cash value," have been:

Years—	*Assessed Valuation— Real.*	*Personal.*	*Total.*	*Rate of Tax per $1,000*
1908	$55,046,615	$13,352,656	$68,399,271	$20.00
1907	52,420,790	13,491,367	65,912,157	18.00
1905	46,180,150	10,026,858	56,207,008	18 40
1900	42,364,060	9,291,126	51,655 186	18 00
1890	29,390,332	11,340,046	40,730,378	15 00
1880	17,913,543	5,470,192	23,383,735	17 60
1870	14,277,212	6,649,903	20,927,115	17 20
1860	6,291,460	3,357,605	9,649,065	8 80
1850	3 160,515	1,674,328	4,834,843	9 00

POPULATION.—In 1905 was 77,025; in 1900 it was 68,513; in 1890, 55,727; in 1880, 38,274.

MALDEN. G. Louis Richards, Mayor; F. W. Eaton, Aud.

This city (P. O. Boston) is in Middlesex County. Inc. March 31 1881. The city owns property valued at $1,971,900, not including the water works, which cost $886,466.

LOANS— *When Due*

Fire Department.

4s A-O $3,600.Apr 1 1910-15
3½s J-J 13,000..July 1 '10-'22
4s A-O 14,000.July 2 1910-23

Police Station Loans

4s '06 J-J $34,000....July '10-26

School House Loans.

4s M-N $25,000.Nov 1 1910-14
4s J-J 10,500..July 4 '10-'15
4s J-D 11,100.June 1 1910-15
4s F-A 24,000...Aug 1910-17
3½s F-A 8,500.Aug 1 1911-19
3½s F-A 32,000.Aug 1 1910-25
3½s M-N 3,000.Nov 1 1910-12
4s J-J 70,000....July '10-'26
4s '06 J-J 195,500....July '10-'26
4s '08 J-J 13,300..July 1 '10-'28

Hospital Bonds.

3½s'05 J-D $10,000.Dec 1 1910-19
3½s J-D 5,000.Dec 1 1920-24

Land Bonds.

4s '06 A-O $4,000..Apr 1 '10-'13
4s '06 J-D 9,000..June 1 '10-'18

Drainage Bonds.

3½s'02 J-J $15,000....July 1 1932
3½s'04 J-J 20,000....July 1 1934
4s '08 J-J 10,000....July 1 1938
3½s'09 A-O 20,000....Apr 1 1939

Street Loans.

3½s'00 J-J $1,000..July 2 1910
3½s'01 J-J 2,000..July 1 '10-'11
3½s'02 J-J 1,000..July 1 1910
3½s'04 J-J 5,000..July 1 '10-'14
3½s'06 J-J 4,000..July 2 '10-'13
3s '07 M-N 7,000..May 1 '10-'16
3s A-O 2,000..Oct 1 '10-'11
4s '08 J-J 3,000..July 1 '10-'12
4s '09 M-S {24,000..Mch 1 '10-'15
{12,000..Mch 1 '16-'19
3½s'09 A-O 10,000..Apr 1 '10-'19

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.

Brick Sidewalks.
5s '07 M-N $1,000c...May 1 1910

Municipal Loan.
5s J-J $36,000...July 1 '10-'17
4s '08 J-J 11,700...July 1 '10-'18

Public Parks.
4s '94 J-J $80,000...July 3 1944
4s '95 J-J 20,000...July 3 '45 & '47
4s '99 J-J 20,000...July 3 1924
3½s'01 J-J 12,000...July 1 1926
4s '04 J-J 18,000...July 3 1929
4s '07 J-D 25,000...Dec 2 1932

Sewerage.
4s '92 M-N $50,000...May 2 1922
4s '93 M-N 100,000...May 2 1923
4s '04 M-N 200,000...May 2 1924
4s '05 M-N 150,000...May 2 1925
4s '06 M-N 100,000...May 2 1926
3½s'03 M-N 30,000...May 2 '33-'35
4s '06 J-J 2,000...July 2 '10-'11
5s J-D 3,000...Dec 1 '10-'12
4s J-D 2,000...Dec 1 '10-'11
5s '07 M-N 8,000...May 1 '10-'17
4s '08 J-J 20,000...July 1 1939
3½s'09 A-O 20,000...Apr 1 1939
4s '09 J-J 30,000...July 1 1939

Water Construction.
4s J-J $120,000...July 1 1910
3½s'01 J-J 15,000...July 1 1911
4s '02 J-J 30,000...July 1 1912
4s '03 J-J 68,000...July 1 1913
4s '04 J-J 42,000...Jan 1 1914
4s '05 J-J 10,000...Jan 1 1915
4s '06 J-J 19,000...Jan 1 1916
4s '06 J-J 15,000...July 1 1916
4s '09 J-J 36,000...July 1 1919
3½s'00 J-J 15,000...July 2 1920
3½s'02 J-J 50,000...July 1 '22 & '23
3½s'04 J-J 23,000...July 1 1924
3½s'05 J-J 25,000...July 1 1925

Debt Jan 1 1909

Total debt	$1,961,450
Sinking fund, &c	634,384
Net debt	1,327,066
Water debt (included)	468,000
Water sinking fund (incl.)	375,704
Assessed val., real	28,439,600
Assessed val., personal	12,750,980
Total valuation 1909	41,190,580
(Assessment about actual value.)	
Tax rate (per $1,000) 1909	$15.70
Population in 1905	37,990

INTEREST is payable in Boston.

MANCHESTER. Edwin P. Stanley, Treasurer.

This town is in Essex County. Incorporated 1645.

LOANS— When Due.

Water Bonds.
4s '91 M-N $42,000c..Nov '10 to '16
4s '08 M-S 130,000...1910-1935

BONDED DEBT May 1909	$214,000
Tax valuation 1909	13,436,643
Tax rate (per $1,000) 1909	$9.40
Population in 1905	2,618

INTEREST payable at Old Colony Trust Co., Boston.

MARBLEHEAD. Everett Paine, Treasurer.

This town is in Essex County. Incorporated in 1649.

LOANS— When Due.

Town Notes.
4s ... $1,500c..On demand

Water Bonds.
4s M-N $30,500c..Nov '10-'18
4s M-N 14,500c..May '10-'19
4s J-J 17,500c..Jan '10 to '20
4s J-J 41,000c..July '10-'21
4s J-D 14,000c..Dec '09 to '23
3½s'09 M-N 15,000..May 1 '10-'24

Electric Light Bonds.
4s J-J $50,000c...July 1 1924
4s J-J 5,000c..May 1 '10-'14

School House Bonds.
3½s J-D $28,000c...1910-1923
4s '06 J-D { 6,000c..June 1 '10-'11
{ 30,000c..June 1 '12-'26

BOND. DEBT Oct 1 '09	$258,000
Sinking fund	17,356
Water debt (included)	137,500
Total valuation 1908	7,468,022
(Assessment about 4-5 actual value.)	
Tax rate (per $1,000) 1909	$17.00
Population in 1905	7,209

INTEREST on the electric-light and water-works bonds is payable at Boston; on town notes at Marblehead.

MARION. Wm. H. Cobb, Chairman of Selectmen.

This town is in Plymouth County. Incorporated in 1852.

LOANS— When Due.

Improvement Loan.
4s ... $2,400..Mch 11 '10-'12

Sewer Loan.
3½s ... $17,000..Jan 31 '10-'27
4s ... 4,250..Apr 29 '10-'27

Water Loan.
4½s'03 J-J { $88,000c..Jan 1 '13-'34
{ 12,000c..Jan 1 '35-'38

TOTAL DEBT Oct 1909	$123,650
Total assets	173,850
Total assessed val. 1909	4,408,620
Tax rate (per $1,000) 1909	$9.00

INTEREST payable at City Trust Co., Boston.

MARLBOROUGH. C. S. Thomson, Auditor.

This city is in Middlesex County; incorporated May 23 1890.

LOANS— When Due.

Sewer Bonds.
4s A-O $125,000c...Apr 1 1911
4s J-J 100,000c...July 1 1911
4s M-S 30,000c...Sept 1 1914
4s J-J 20,000c...July 1 1918
4s '04 J-J 12,000c...July 1 1929
4s ... 13,000...Nov 1 1933

City Hall Bonds.
4s '05 J-J { $1,000c..July 1 1910
{ 42,000c..July 1 '11-'24
4s J-J 13,000c...1910-1922

School Notes.
4s J-J { $9,000c...1910-1912
{ 20,000c...1913-1917

General Loans.
4s J-D $50,000c...June 1 1915

Water Bonds.
4s M-S $125,000c...Sept 1 1912
4s M-S 75,000c...Sept 1 1913
4s M-S 30,000c...Sept 1 1921
4s F-A 150,000c...Aug 1 1922
4s M-S 70,000c...Sept 1 1924
4s J-J 50,000c...July 1 1926
4s M-N 27,000c...May 1 1930

TOTAL DEBT Oct 1 1909	1,011,500
Floating debt	44,840
Sinking funds	543,125
Water debt (included)	526,000
Total valuation 1909	10,320,900
(Assessment is 7-10 actual value.)	
Tax rate (per $1,000) 1909	$22.20
Population in 1905	14,072
Population in 1909 (est)	15,000

INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston.

WATER WORKS are self-supporting and the value of the city property is $1,541,568.

MEDFORD. C. M. Brewer, Mayor; P. R. Litchfield, Treas.

This city is in Middlesex County. Incorporated May 31 1892.

LOANS— When Due.

Sewer Bonds
4s '94 J-J $10,000c...July 1 1915
4s '94 A-O 10,000c...Oct 1 1915
4s '95 F-A 18,000c...Aug 1 1916
4s '95 F-A 40,000c..Aug 1 '17 & '19
4s '95 F-A 10,000c...Aug 1 1918
4s '95 F-A 15,000c...Aug 1 1920
4s '95 F-A 23,000c...Aug 1 1921
4s '95 F-A 25,000c...Aug 1 1922
4s '95 F-A 30,000c...Aug 1 1923
4s '94 J-J 10,000c...July 1 1924
4s '94 A-O 10,000c...Oct 1 1924
4s '96 J-J 20,000c...July 1 1925
4s '96 J-J 41,000c...July 1 1926

Play-Ground Bonds.
4s '94 J-D $9,000c...Dec 1 1914
4s '03 M-N 9,000c...May 1 1932

Notes.
3½s'00 ... $24,500...Dec 1 1910
4s '03 ... 18,000...Jan 1 1913
4s '03 ... 12,500...July 15 1913
4s '03 ... 7,450...Dec 1 1913
4s '04 ... 36,000...Dec 1 1914
4s '05 ... 3,650...Jan 1 1915
4s '05 ... 33,643...July 1 1915
4s '05 ... 18,000...Dec 1 1915
4s '06 ... 7,500...Jan 1 1916
4s '06 ... 5,000...May 1 1916
4s '06 ... 16,000...Aug 1 1916
4s '06 ... 2,400...Sept 1 1916
4s '06 ... 11,000...Dec 1 1916
4s '06 ... 15,000...Dec 1 1926
4s '07 ... 7,000...Jan 1 1927
4s '07 ... 5,000...July 1 1917
4s '07 ... 14,500...Aug 1 1917
4s '07 ... 10,800...Sept 1 1917
4s '07 ... 27,239...Jan 1 1918
4s '08 ... 8,000...Jan 1 '10-'13
4s '08 ... 12,000...July 1 1928
4s '08 ... 7,500...Oct 1 1918
4s '08 ... 8,000...Dec 1 1918
4s '08 ... 1,700...Dec 1 1913
4s '08 ... 2,500...Dec 22 1913
3½s'09 M-N 12,500...May 1 1919

Certificates of Indebtedness.
4s '02 F-A $37,294 42c Feb 1 1912

Public Building Bonds
4s '03 J-J $38,000c...July 1 1913
4s '04 M-N 56,000c...Nov 1 1914
4s '05 J-J 26,000c...July 1 1911
4s '05 J-J 6,000c...July 1 1912
4s '05 J-J 18,000c...July 1 1915
4s '08 F-A 80,000c...Aug 1 1918
4s '09 M-S 35,000c...Mch 1 1919

Park Bonds.
4s '00 F-A $12,000c...Feb 1 1930
4s '02 J-J 20,000c...July 1 1932
4s '02 M-N 27,000c...Nov 1 1932

School-House Bonds.
4s '03 M-N $45,000c...May 1 1922
4s '07 M-N 14,000c...May 1 1927
4s '08 F-A 85,000c...Aug 1 1928

Water-Works Bonds.
4s '94 J-J $28,000c..Jan 1 '10-'16
4s '94 J-J 2,000c...Jan 1 1917
4s '94 J-J 12,000c..Jan '18, '20 '22
4s '94 J-J 6,000c..Jan '19 & '21
4s '94 A-O 5,000c...Oct 1 1914
4s '94 A-O 25,000c...Oct 1 1919
4s '94 J-D 25,000c...Dec 1 1922
4s '95 J-J 6,000c...July 1 1916
4s '95 J-J 3,000c...July 1 1917
4s '95 J-J 4,000c...July 1 1918
4s '95 J-J 30,000c..July 1 '20-'21
4s '97 J-J 25,000c...July 1 1923

Stable Bonds
4s '04 J-D $15,000c...June 1 1924

Municipal Loan Bonds
4s '07 M-N $198,000c..May 1 1917
4s '08 J-J 100,000c..Jan 1 1918

BOND. DEBT Jan 1 '09	$1,257,000
Note and certificate debt	352,177
Temporary loans	185,000
TOTAL DEBT Jan 1 1909	1,794,177
Sinking funds	941,573
Water debt (included)	176,000
Borrowing capac. Jan 1 '09	89,338
Tax valuation, real	19,640,400
Tax valuation, personal	3,159,600
Total valuation 1908	22,800,000
(Assessment about market value.)	
Tax rate (per $1,000) 1908	$20.80
Population in 1905	19,638

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to $11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on school bonds of 1908 is payable at the National Shawmut Bank in Boston; on other loans and bonds at the National Bank of the Republic of Boston. All notes and int. on same are paid by City Treasury.

MELROSE. E. H. Moore, Mayor; Edwin C. Gould, Auditor.

This city is in Middlesex County. Incorporated as a town 1850; as a city Jan. 1 1900. P. O. address is Boston.

LOANS— When Due.

Water-Works.
4s M-N $25,000c...May 1 1912
4s M-S 37,000c...Sept 1 1912
4s A-O 50,000c...Oct 1 1913
4s M-S 35,000c...Mch 1 1918
4s J-J 38,000c...July 1 1925
4s ... 10,000...Aug 1 1922
4s ... 5,000...Feb 1 1923
3½s'09 J-D { 44,000c..June 1 '10-'31
{ 1,000c...June 1 1932

School Bonds.
4s '96 F-A $200,000c..Feb 24 1916
3½s'09 s-a 78,000...1929

City-Hall (renewal).
4s '02 M-S $45,000c...Sept 1 1912

Surface Drainage Bonds
4s '02 J-J $100,000c..July 15 1932

Sewer Bonds.
4s J-D $200,000c..June 1 '24-'25
4s J-J 50,000c...July 1 1926
4s J-D 25,000c...June 1 1912
4s J-D 50,000c...June 1 1917
4s J-J 10,000c...July 1 1935
4s J-J 20,000c..July 1 '37-'38
4s ... 10,000...June 1 1937
3½s'09 J-D 10,000c...June 1939

TOTAL DEBT June 1 '09	$988,000
Sinking fund assets	546,165
Total value city property	1,707,334
Tax valuation 1909	16,148,825
(Assessment actual value.)	
Total tax (per $1,000) 1909	$19.30
Population in 1908	15,122

INTEREST is payable at Shoe & Leather Nat. Bank, the Eliot Nat. Bank and Second Nat. Bank of Boston and Melrose Nat. Bank of Melrose.

MERRIMAC. James C. Pease, Treasurer

This town is in Essex County. Incorporated in 1876.

LOANS— When Due.

Water Bonds.
4s '04 J-J $80,500c..July 15 '10-32

Electric Light Bonds.
4s J-J $8,500c..July 15 '10-26

BOND. DEBT April 1909	$93,000
Floating debt	6,592
Assessed valuation 1908	1,224,701
Tax rate (per $1,000) 1908	$22.00
Population in 1900	2,131

INTEREST payable at First National Bank, Boston.

METHUEN. Joseph S. Howe, Town Treasurer.

This town (P. O. Sta. Lawrence) is in Essex County.

LOANS— When Due.

Water Bonds.
4s M-N $100,000c...May 1 1924
4s F-A 37,500c...1910-1924
4s A-O 25,000c...Oct 1 1925
4s F-A 25,000c...Feb 1 1928
4s J-D 25,000c...Dec 1 1930
4s ... 15,000...1910-1924

Sewer Loan.
4s J-D $20,000...1911
4s M-N 10,000...Apr 30 1912
3½s J-J 25,000...July 1 1932
3½s J-J 2,500...Jan 1 1914
4½s J-J 800...Jan 1 1917
4½s M-S 1,500...Sept 1 1917
4s F-A 9,000...1915 & 1916

Pump Loan
4s F-A $7,000...1913-1914

School-House Notes.
3½s J-D $5,000...1921
4s J-J 3,500...Jan 1 1925
4s M-S 5,000...Mch 1 1925
4s F-A 9,000...1917-1918

Town Notes.
6s ... $8,953 00..On demand
4s J-D 6,309 40..On demand

BOND. DEBT May 13 '09	$230,000
Note debt	127,063
Sinking fund	73,756
Total assessed val. 1908	5,913,482
(Assessment about ¾ actual value.)	
Total tax (per $1,000) 1908	$19.20
Population in 1905	8,678

INTEREST on bonds in Boston; on town notes at Treasurer's office.

MIDDLEBOROUGH. A. H. Eaton, Treasurer.

This town is in Plymouth County. Inc. in 1669. The town of Middleborough and the Fire District of Middleborough are distinct organizations.

Light Bonds.
4s M-N $1,200c...Nov 1 1915
4s M-N 49,000c..Nov 1 '10-'23
4s '06 F-A 20,000c..Aug 1 '24-'27

Railroad Loan.
4s M-N $20,000c..Nov 1 '18-'21

School Loan.
4s M-N $5,000c...Nov 1 1914
4s J-D 750 Dec 12 '10-'12
4s M-S 250c...Sept 8 1913
4s M-N 28,050..Nov 1910-'26

General Improvement Loan.
4s M-N $3,800c...Nov 1 1915

Sewer Loan.
4s M-N $20,000c..Nov 1 '10-'13

BOND. DEBT Jan 1 '09	$160,450
Floating debt	39,500
Total valuation 1908	4,527,595
(Assessment about full value.)	
Tax rate (per $1,000) 1908	$20.25
Population in 1900	6,885
Population in 1909 (est)	7,000

INTEREST on light bonds is payable in Boston; on railroad loan in Salem; on other loans in Middleborough.

MIDDLEBOROUGH FIRE DISTRICT. W. L. Beals, Clerk Commissioners.

LOANS— When Due.

Water Bonds.
4s M-S $28,500r...1910-1918

BOND. DEBT Oct 1 '09	$28,500
Sinking fund	$8,831
Assessed valuation 1908	3,258,807
(Assessment about full value.)	
Fire dis. tax rate (per $1,000) '09	$2.25

INTEREST is payable at Middleborough.

MIDDLESEX COUNTY. J. O. Hayden, Treasurer

County seats are Lowell and Cambridge. Incorporated 1643.

LOANS— When Due.

Building Bonds.
4s J-D { $150,000c Dec 1 '10-'14
{ 120,000c Dec 1 '15-'20
{ 10,000c..Dec 1 1921

Truant School Notes.
4s J-D $5,000...Dec 1 1910

Court-House Bonds.
4s J-D $30,000c Dec 1 '10-'32

BOND. DEBT Oct 1909	$550,000
Floating debt (notes)	25,000
Tax valuation 1909	624,507,250
Population in 1890	431,167
Population in 1905	607,938

INTEREST is all payable at the Beacon Trust Company, Boston.

MILFORD. Clifford A. Cook, Treasurer.

This city is in Worcester County. Incorporated 1780.

LOANS— When Due.

Town-Hall Loan.
3½s g M-N $2,500...Nov 1910
3½s g M-S 1,500..Sept 15 1910

Sewer Bonds.
4s '06 A-O { $7,000...1910-1916
{ 140,000...1917-1936
4s '08 M-N 48,000c..Nov 1 '10-'33

School Notes.
3½s g M-N $2,400...Nov 10 1916

BOND. DEBT Apr 1909	$198,000
Notes outstanding	98,600
Total valuation 1908	7,001,160
(Assessment about full value.)	
Total tax (per $1,000) 1908	$22.00
Population in 1905	12,105

INTEREST on the 4s payable at the National Shawmut Bank in Boston; on 3½s & 3½s at the Milford Savings Bank and the City Trust Co., Boston.

MILTON. J. Porter Holmes, Treasurer.

This town (P. O. Boston) is in Norfolk County. Incorporated in 1662.

LOANS— When Due.

Library Bonds
--s ... $35,000

School Loan
--s $8,000
3½s'09 M-N { 66,000..Nov 1 '10-'20
{ 45,000..Nov 1 '21-'29

Water Bonds.
3½s F-A $ 88,000c..Aug 1 '10-'17
3½s F-A 150,000c..Aug 1 '18-32

Sewer Bonds.
4s '04 J-J $5,000c..July 1 '10-14
-s ... 10,000

Building Bonds.
4s '06 A-O $9,500c..Apr 1 '10-16

Funded debt Oct 15 '09	$207,000
Net water debt (inc.)	235,000
Borrowing capacity	673,941
Total valuation 1909	24,531,375
Tax rate (per $1,000) 1908	$13.20
Population in 1909	7,800

INTEREST on school bonds of 1909 payable at City Trust Co., Boston; on other loans at First National Bank, Boston.

NATICK. Edward Clark, Treasurer.

This town is in Middlesex County. Incorporated Feb. 19 1781.

Sewer Notes.
... $50,665...1927-1938

Grade Crossing Notes.
... $29,500...1910-1916

Water Notes
... $11,700...1910-1938

Sewer Bonds.
4s J-J $200,000..July 1 15-20-5-6
4s J-J 25,000...July 15 1926

Water Bonds.
3½s A-O $60,000...Oct 1 '10-21
3½s A-O 56,000...Oct 1 '22-28
3½s A-O 9,000...Oct 1 1929
4½s J-J 8,000...Jan 1 1930
4s J-J 7,000...Jan 1 1931

Debt February 1 1909.

Water debt	$151,700
Sinking fund	979
Net water debt	$150,721
Sewer debt	$243,665
Sinking fund	29,816
Net sewer debt	253,849
Grade-crossing debt	29,500
Net general debt	122,344
Total net debt of town	$556,414
Total assessed val. 1908	$7,249,600
Total tax (per $1,000) 1908	$22.40
Population in 1905	9,609
Population in 1907 (est)	10,000

NEEDHAM. Chas. E. Stanwood, Treasurer.

This town is in Norfolk County. Incorporated in 1711.

LOANS— When Due.

Water Debt.
4s M-S $161,000c...1910-1932
4s M-S 15,000r...1933-1935

Refunding Bonds.
3½s ... $21,000c...1930-1932
4s M-S 4,000...1933-1938

Town-Hall Bonds.
4s M-S $32,500c...1910-1922

School Bonds.
4s J-J $10,062.50c..1910-1916
4s J-J 18,500c...1910-1927

BOND. DEBT Apr 1 1909	$320,500
Total valuation 1908	5,672,972
(Assessment at actual value.)	
Total tax (per $1,000) 1908	$17.00
Population in 1905	4,284
Population in 1909 (est.)	4,700

INTEREST is payable at Boston Safe Deposit & Trust Co.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW BEDFORD. Wm. S. Cook, Treasurer.

This city is in Bristol County. Incorporated March 9 1847.

City Improvement.
6s A-O $30,000r...Oct 1 1910
3½s M-S 170,000r...Mch 1 1912
3½s F-A 80,000r...Feb 1 1913
4s g J-D 120,000r...Dec 1 1913
4s g '05 J-J 110 000r...July 1 1915
4s '07 F-A {161,000..Feb 11 '10-16
{ 26,000...Feb 11 1917
4½s'07 A-O 97,000...Oct 1 1917
5s J-D 43,000r...Dec 1917
4s g '08 J-J 164,700r..July 1 '10-'18
4s '08 M-N {16,000r..Nov 1 '10-'13
{10,000r..Nov 1 '14-'18
3½s'09 J-J 260,000r..July 1 '10-'19
4s '09 F-A {1,581 83..Aug 1 1910
{9,000 ..Aug1 '11-19

Wharf Bonds.
4s g M-N $52,000r...May 1 1927
4s g M-N 30,000r...May 1 1913

Sewer Bonds.
4s A-O $48,000r...Apr 1 1910
4s A-O 57,000r...Apr 1 1911
4s A-O 100,000r...Apr 1 1912
4s A-O 108,000r...Apr 1 1913
4s A-O 32,000r...Apr 1 1914
4s A-O 58,000r...Apr 1 1925
4s g M-S 69,000r...Mch 1 1927
3½s g F-A 35,000r...Feb 1 1928
3½s g F-A 33,000r...Feb 1 1929
3½s M-S 30,000r...Mch 1 1932
4s g J-D 30,000r...Dec 1 1933
4s g '05 J-J 62,000r ..July 1 1935
4s '07 A-O {72,000 r..Oct 1 '10-'17
{160,000r..Oct 1 '18-'37
4s '08 --- 250,000

High-School Bonds.
3½ g'05J-J $100,000r ..July 1 1925

Park Bonds
4s A-O$100,000r...Apr 1 1942
3½s J-J 28 000r ..July 1 1951
4s '07 J-J 72,000r...Jan 1 1957

Library Bonds
3½s'08 J-J $100,000r..Jan 1 '10-'29

Bridge Bonds.
4s '07 J-J $777,000r...Jan 1 1957

Engine House Bonds.
4s '07 M-N $20,000...May 1 1927

Water Loan.
4s A-O $20,000r...Apr 1 1918
4s A-O 120,000r...Apr 1 1924
4s A-O 200,000c..Dec 15 1924
4s g A-O 400,000c...Apr 1 1926
4s g J-J 600,000c...Jan 1 1927
3½s g J-D 48,000r...June 1 1930

School and Public Building Bonds.
4s g M-S$128,000r...Mch 1 1917
3½s g F-A 92,000r...Feb 1 1918
3½s g F-A 30,000r...Feb 1 1919
3½s g J-D 200,000r...June 1 1920
3½s M-S 65,000r...Mch 1 1922
3½s g F-A 120,000r...Feb 1 1923
4s g J-D 50,000r ..Dec 1 1923
4s g '05 J-D 32,000...Dec 1 '10-'25
4s g '04 J-J 75,000r..July 1 '10-'24
4s '05 J-J 48,000r..Jan 1 '10-'25
4s g '05 J-J 21,000r...July 1 1925
4s g '08 J-J {2 0,000r.July 1 '10-'27
{ 20,000r...July 1 1928
3½s'09 J-J 100,000r.July 1 '10-'29

INTEREST on coupon bonds payable at the office of the City Treasurer; registered bonds payable by check.

STATEMENT OF DEBT, &c., APRIL 1 1909.

Bonded debt	$5,839,000	Assessed val., real	$45,355,775
Sinking funds	966,067	Assessed val., personal	30,045,199
Net debt	4,872,933	Total valuation in 1908	75,400,974
Water debt (incl. above)	1,418,000	(Assessment about actual value.)	
Park, school, bridge, library and wharf debt (included above)	2,967,000	Tax rate (per $1,000) 1908	$19.00
Borrow. capac. June 10 '09	275,353	Population in 1906 (spec'l cen)	79,078
		Population in 1909 (est.)	100,000

The water bonds, the park loan, the school loans, the high-school bonds of 1905, the wharf bonds, the bridge bonds, the sewer bonds of 1907 and the library bonds are authorized outside of debt limit.

The municipal sinking fund receives yearly about $100,000 and the water sinking fund $28,000.

CITY PROPERTY.—Value in 1908 was $6,634,700.

NEWBURYPORT. Wm. Balch, Auditor.

This city is in Essex County. Incorporated in June 1851.

LOANS— *When Due.*

City Bonds.
4s J-J $90,000c.. July 1 1911
4s A-O 25,000c...Apr 1 1913

Overdraft Bonds.
4s '07 J-D $18,000r 1910-1918

Water Bonds
3½s '04 J-D..$283,000c.June '10-'34
4s '08 J-J {28,000c&r.July 1 '10-23
{45,000c&r.July 1 '24-23

School Bonds.
3½s J-D $27,500r...June 1 1910
3½s J-J 35,000c&r.July 1 1922
3½s J-D 50,000c...Dec 1 1923

Bridge Bonds.
3½s '05 M-S $48,000c&r.. '10-'15

Refunding Bonds.
3¾s'08 M-S $36,000..Sept 1 '10-'19
4s '09 --- 62,000...Nov 1 1924

Sewer Bonds
4s M-S $65,000c...Sept 1 1919
4s M-N 35,000r...Nov 1 1919
4s A-O 7,500r...Oct 1 1919
3½s M-S 46,000r...Sept 1 1931

BOND. DEBT Oct 1909	$831,000
Floating debt	131,000
Sinking funds, &c.	214,000
Total valuation 1909	12,269,721
(Assessment about ¾ actual value.)	
Tax rate (per $1,000) '09	$18 00
Population in 1905	14,673

INTEREST is payable at City Treasury or at First Nat'l Bank of Boston.

NEWTON. Francis Newhall, Treasurer.

The city is situated in Middlesex County. Incorporated June 2 1873.

LOANS— *When Due.*

***Sewer Bonds.**
4s '91A-O $250,000c&r.Apr 1 1911
4s '92A-O 200,000c&r.Apr 1 1912
4s '93F-A 100,000c...Aug 1 1923
4s '94J-J 100,000c&r.Jan 1 1924
4s '94A-O 125,000c&r.Oct 1 1924
4s '96J-J 70,000c&r.July 1 1926
4s '97M-N 100,000c&r.May 1 1927
4s '98M-S 50,000c&r.Sept 1 1928
4s '92J-D 98,000r...Dec 1 1922
4s '92J-D 21,000r..Dec 15 1922
4s '95J-D 70,000r...Dec 2 1925
3½s '00M-N 25 000r...May 1 1930
3.10s'01A-O 20,000r...Apr 1 1931
3½s '01J-D 50,000c&r.Dec 1 1931
3½s '03J-D 38,000r.June 1 '10-'28
3½s '04J-J 40,000r.July 1 '10-'29
3½s'05 J-J 21,000r.July 1 '10-'30
4s '08 A-O 26,000..Oct 1 '10-'35
3.65s'08J-D 87,000r.June 1 '10-'28

School Loan.
4s '94J-D $50,000c...June 1 1914
4s '04J-J 9,000c&r.July 1 1914
4s '95 A-O 60,000c&r.Apr 1 1915
4s '95F-A 75,000c&r.Aug 1 1915
4s '96J-D 50,000c&r.Dec 1 1916
4s '97J-J 100,000r...Jan 1 1917
4s '97M-S 50,000c...Sept 1 1917
4s '98J-J 15,000r...July 1 1918
4s '08 F-A 35,000r...Feb 1 1918
3½s '99M-S 82,950r...Sept 1 1919
3½s '01A-O 34,000r...Oct 1 1921
3½s '02J-J 211,000c&r.Jan 1 1922
3½s '02A-O 7,850r...Apr 1 1922
3½s '03J-D 4,000r.June 1 '10-'11
3½s '04M-N 60,000r...May '10-'24
3½s'07 F-A 169,000..Feb 1 '10-'24
4s '08 J-J 337,000..July 1 '10-'28
3½s'09 A-O 32,000..Apr 1 '10-'19
4s ---- 7,600...July '10-'17

Drains and Culverts.
4s '04J-D $29,000c&r.J'ne 1 1914
4s '97A-O 7 500...Apr 1 1917

Miscellaneous Loans.
3½s '01M-N $12,500r...Nov 1 1911
3½s '02J-J 50,000c...July 1 1912
3½s '02J-D 29,000c...Dec 1 1912

***Water Loans.**
4s '80A-O$100,000c&r.Oct 1 1910
4s A-O 300,000c&rApr'14,'17-'18
4s '90A-O 250,000c&r.Apr 1 1920
4s A-O 200,000c&rApr 1 '21-22
4s '93F-A 50,000c...Aug 1 1923
4s '94A-O 75,000c&r.Apr 1 1924
4s '95F-A 60,000c&r.Aug 1 1925
4s '96J-J 70,000c&r.July 1 1926
4s '97J-J 45,000c...July 1 1927
4s '98M-S 75,000c...Mch 1 1928
3½s '01M-S 25,000r...Sept 1 1931
3½s '02J-D 35,000c...June 1 1932
3½s '03J-D 38,000r.June 1 '10-'28
3½s '05M-N 25,000r.Nov 1 '10-'34
3½s '06F-A 27,000r..Feb 1 '10-'36

Boulevard Bonds.
4s '94J-D $100,000c&r.June 1 1914
4s '94A-O 80,000c...Oct 1 1914
4s '95A-O 80,000c...Apr 1 1915
4s '95 M-N 100,000c...Nov 1 1915
4s '96J-J 100,000c&r.July 1 1916
4s '97M-N 40,000r...May 1 1917
3½s '99J-D 15,000r...June 1 1919
3½s '04J-J 5,000r...July '10-'14

***Washington Street Loan.**
3s '00J-D $45,000c...Dec 1 1923
3½s '01J-D 35,000c...Dec 1 1926
3½s '02J-D 12,000c...Dec 1 1927
3½s '03J-D 13,000r...Dec 1 1928
4s '07 J-J 3,500r...July 1 1929
4s '95F-A 300,000c&r.Aug 1 1935
4s '96F-A 200,000c&r.Feb 1 1936
4s '96J-J 60,000c&r.July 1 1936
4s '96J-D 100,000c&r.Dec 1 1936
4s '97M-S 100,000c&r.Sept 1 1937
4s '97J-D 50,000c&r.Dec 1 1937
4s '98M-N 50,000r...Nov 1 1938
4s '99J-D 63,000c...Dec 1 1939

Engine House Loan.
3½s '02M-S $16,000r...Sept 1 1922

Highway Loans.
4s '95F-A $25,000c...Feb 1 1915
4s '95A-O 52,000c&r.Apr 1 1915
4s '96J-D *10,000...Dec 26 1915
4s '96M-N *80,000c&r.May 1 1936

Hospital Bonds.
3s '00A-O $30,000r...Oct 1 1920
3.10s'01J-D 17,000r...June 1 1921

* Loans issued outside the debt limit.

INTEREST payable at First National Bank of Boston or in Newton.

STATEMENT OF DEBT, ETC., OCT. 1 1909.

Municipal debt	$4,758,800	Assessed val., real	$51,597,600
Water debt	1,376,000	Assessed val., personal	19,199,290
Total debt	6,134,800	Total valuation in 1909	70,796,890
Sinking fund	2,376,113	Total tax (per $1,000) 1909	$18.20
Water sinking fund (incl.)	574,756	City tax (per $1,000) 1909	$14.07
Net debt	3,758,685	Population in 1905	36,694
Borrow. capac. Jan 1 '09	281,250	Population in 1900	33,587

NORFOLK COUNTY. H. D. Humphrey, County Treas.

Dedham is the county seat. Incorporated 1793.

LOANS— *When Due.*
4s J-J $180,000 ..July 1 '10-'18
3½s'05 J-J 40,000..July 1 '10-'20
4s '05 J-J 10,000...July 1 1921
4s '06 J-J 1,383...July 1 1921

Permanent (note) debt Oct 1 1909	$231,383
Temporary debt	100,000
Assessed val. 1908	261,376,248
Population in 1900	151,539
Population in 1905	167,537

INTEREST is payable at the National Shawmut Bank in Boston.

NORTH ADAMS. Dr. F. D. Stafford, Mayor; E. M. Hodge, Treasurer.

This city is in Berkshire County. Incorporated March 22 1895.

LOANS— *When Due*

Refunding Loans.
3.15g99J-J x$65,083.33 ..1912-1920
3.15g00M-S x14,916.64...Mch 1920
3 15g00 M-S x15,616.69...Mch 1921
3½g 01 F-A x30,533.33..Feb '21-23
3¼g 02 A-O x30,533.33..Mch '23-25
3¼g 03 A-O x11,533.32 ..1925-1926
3½g 04 F-A x6,533.33...Aug 1926
3.45g05 J-D x4,533.33.June 1 1926
4 g '06 F-A x1,533.32..Aug '26-27
4s g '07 J-J x1,533.33..July 1 1927
4s g '08 ... x3,533.34..Sept 1 1927

Water Loans.
3½s'85 J-D {$12,000..June 1 '10-'11
{ 2,000...June 1 1912
3¼s'89 J-J 80,000...June '10-'19
3½g 95 ---- 84,500...Aug '10-'34
3.6s g '95 M-N 26,000.June 1 '10-'35
3½g 96 J-D 20,250...June '10-'36
4s g '06 F-A 1,000...Aug 1 '10-'11

Sundry Loans.
3½ g 96 .. *$79,333.34.June 10- 26
3.6g 96 J-D *17,000...June '10-'26
3¼g 97 ...*120,000.06.Mch '10-'27
3.4g 02 M-N 8,250...Nov '10-'12
4s g '04 M-N 15,000...May '10-'14
4s g '04 A-O 10,000...Oct '10-'14
3¼s'05 M-S 3,600...Mch 1 '10-'15
5s g '07 M-N 6,400..Nov 15 '10-'17
4s g '08 ... 500..Nov 15 1910

Park Loans.
3½g 02 M-N *$18,400...Dec '10- 32

* Outside debt limit. x Part of issue outside of debt limit.

INTEREST is payable in Boston and North Adams.

Bridge Loans.
3.18g00 M-N $1,200.....Nov 1910
3¼g 01 M-N 1,800....Nov '10-'11
4 g '03 F-A 7,000....Aug '10-'13
3.525g 05 10,980....Nov '10-'15

School Loans.
3½g 04 J-J $12,000..July 1 '10-'12
3.17g 01J-D 2,200...June '10-'11

Permanent Improvement Loans.
3½s'05 M-S $18,000...Mch 1 '10-'15
3½g '05F-A *1,000.....Aug 1910
4s g '06 .... *1,600.Nov 15 '10-'11

Sewer Loans.
4s '91 A-O $4,000...May 1 '10-'11
3¾g 98 J-D 19,000...June 1 '10-'28
3.2g'99 J-D 14,000...June '10-'29
3.2g 00 A-O 21,000...Apr '10-'30
3.17g 01J-D *7,700...June '10-'31
3.4g 02 .... *7,580....Nov '09-'32
4s g '03 F-A 7,200....Aug '10-'33
3½g 05 .... 3,000...June '10-'15
4s g '06 F-A 3,500...Aug 1 '10-'16
4.28 g '07 J-J 5,600..July 1 '10-'17
4s g '08 .. 3,150..Sept 1 '10-'18

Inside debt limit	$263,690
Outside debt limit	409,325
Water debt	245,700
TOTAL DEBT Dec 1 '08	918,715
Total valuation 1908	16,360,648
Total tax (per $1,000) 1908	$19.00
Population in 1905	22,125

NORTHAMPTON. J. W. O'Brien, Mayor; G. W. Clark, Treas

This city is in Hampshire County. Incorporated June 23 1883.

LOANS— *When Due.*

Hospital Loans.
3.65s M-S $7,000r.Sept 1 '10-'16
3.85s M-S 9,000r.Sept 1 '10-'18

School Bonds.
4s J-J $50,000c...July 1 1915
4s J-J 23,000c...July 1 1910
3½s '04A-O 60,000c..Oct 1 '10-'21
4s '06 M-S 8,000c.Sept 1 '10-'13
3 65s M-S 12,000r.Sept 1 '10-'21

Sewer Loans.
3½s '05 A-O $10,000c...Oct '10-'15
4¼s'07 F-A 7,000c.Aug 1 '10-'16
3.85s J-J 14,000r.July 1 '10-'23
3 65s M-S 10,000r.Sept 1 '10-'19

Water Bonds.
3½s g J-J $136,000c.July 1 '10-'26
3½s g M-S 15,000c.Sept 1 '10-'12

INTEREST on all bonds payable at Northampton.

Bridge Notes.
$3,000r (4%)...On demand

Refunding Sewer Bonds.
3½s g J-J $72,000c July 1 '10-'17

Refunding Railroad Loan.
3½s g M-N $6,000c.May 1 '10-'12

Armory Bonds.
4s J-D $17,000c...Dec 1 1912

PERMAN'T DEBT Oct1 '09	$468,000
Floating debt	150,000
Sinking fund assets	67,285
Water debt (included)	199,000
Total valuation 1909	14,216,355
(Assessm't about 80 % actual value.)	
Tax rate (per $1,000) '09	$17.00
Population in 1905	19,942

NORTH ANDOVER. Chas. E. Johnson, Superintendent Public Works; G. H. Perkins, Town Treasurer.

This town is in Essex County. Incorporated 1855.

LOANS— *When Due.*

Water Bonds.
4s J-J $80,000c 1923
4s J-J 40,000c 1929
4s M-N 22,000c 1910-1931
4s J-D 12,000c 1910-1915

Engine-House Bonds.
4s '09 J-D $19,000 1910-1928

INTEREST is payable at the Winthrop National Bank in Boston.

Sewer Bonds.
4s '09 J-J {$34,000c.July 1 '10-26
{ 1,000c...July 1 '27

BOND. DEBT June 5 '09	$175,000
Assessed valuation 1908	5,625,672
(Assessm't about 70 % actual value.)	
Tax rate (per $1,000) 1909	$20.00
Population in 1900	4,243

NORTH ATTLEBOROUGH. F. T. Westcott, Treasurer.

This place is in Bristol County. Incorporated in 1887.

LOANS— *When Due.*

Water Bonds.
4s '84 J-J $35,000c...July 1 1914
4s '93 J-J 10,000c...Jan 1 1913
4s '93 J-J 10,000c...July 1 1913
4s '93 J-J 30,000c...Jan '18&'23
4s '93 J-J 32,000c..July '18&'23
4s '09 M-S 3,000c.Sept 1 '15-'16

Sidewalk Bonds.
4s '09 M-S $2,000c...Sept 1 1911

School Bonds.
4s '09 M-S $1,500c...Sept 1 1915
4s '09 M-S 30,000c.Sept 1 '10-'24

Notes.
Water 3½s $1,700....Apr 8 1910
do 4s 1,150...Jan 12 1911
do 4s 26,250..Sept 1 '09-'25
do 4s 12,600..Sept 1 '10-'23
do 4s 3,000...Jan 23 1912
do 4½s 3,500...June 20 1916
Town 3½s 9,000..July 1 '10-'20
do 3½s 2,800 ..Dec. 15 1910

INTEREST payable in Boston.

Notes—(*Con.*)
Town 4s $4,900...Jan 12 1911
do 4s 10,600...June 27 1912
do 3½s 6,500....June 1 1913
do 4s 1,000....Sept 1 1911
do 4½s 10,000.June 20 '14-'15

Sewer Bonds.
4s '09 M-N {$90,000c.Nov 1 '10-'19
{ 32,000c.Nov 1 '20-'23

Electric Light Bonds and Notes.
4s J-J $50,000c...Jan 1 1924
3½s J-J 6,950...July 1 '10-'19
4s '06 --- 30,000...May 1 '10-'24
4½s'07 --- 4,000...June 20 1910
4½s'07 --- 2,000...June 20 1914

Assessor Plat Bonds.
4s '09 M-S $2,000c...Sept 1 1911

TOTAL DEBT Oct 12 '09	444,105
Sinking fund	73,013
Borrowing capacity	117,648
Sinking fund	73,013
Tax valuation 1909	6,844,940
Total tax (per $1,000) 1908	$23.00
Population in 1905	7,878

NORTH CHELMSFORD FIRE DISTRICT. C. F. Butterfield, Treasurer.

A district in Middlesex County.

LOANS— *When Due.*
4s '06 A-O $50,000c..Oct 1 '11-'35
4s '07 M-S 18,000c.Mch 1 '18-'35
4½s'08 A-O 18,000c..April '11-'35

INTEREST is payable at Appleton National Bank, Lowell.

BOND. DEBT Oct 4'1909	$76,000
Assessed valuation 1909	2,585,000
Fire Dist. tax (per $1,000) '09	$1.00
Population in 1909 (est.)	1,800

NORWOOD. H. W. Gay, Treasurer.

The town is in Norfolk County. Incorporated in 1872.

LOANS— *When Due.*

Water Bonds.
4s F-A $35,000c...Aug 1 1910
($10,000 each 5th year until paid.)
4s J-D 8,000c...June 1 1915
4s J-D 5,000c...June 1 1918
4s J-D 7,000c...June 1 1917
4s J-D 4,000c...June 1 1920
4s J-D 5,000....June 1 1911

Fire-House Notes.
4s J-D $8,000 ..... 1910-'13

Sewer Bonds.
4s '07 J-D $156,000..June 1 '10-'47
4s '08 F-A 39,000c.Aug 1 '10-'48

INTEREST paid by New Eng. Trust Co. and First Nat. Bank, Boston.

School-House Notes.
4s J-D $34,000 .....1910-'26

Electric-Light.
4s '07 J-D $20,000r.Dec 1 '10-'17
4½s'07 J-D 25,000r.Dec 1 '18-'27
4½s'08 J-D 25,000 1918-1927

BOND. DEBT Oct 1 '09	$259,000
Note debt	130,050
Sinking fund	37,754
Total assessed val. 1909	13,779,065
(Assessment about 95 % act. val.)	
Total tax (per $1,000) 1909	$8.50
Population in 1905	6,731

ORANGE. T. Wesley Bridge, Treasurer.

This town is in Franklin County. Incorporated Feb. 24 1810.

LOANS— *When Due.*

Rifle Range
4½s'08 F-A $1,500..Nov 1 '10-'12

Water Bonds
4s M-S $103,000c Sept 1 '10-'30

Sewer Bonds.
4s M-N $27,000c .....
($2,000 yearly on Nov. 1.)

School House Loans.—
4s F-A $4,800....On demand
4½s'08 F-A 18,500....On demand

Playgrounds—
4½s'08 F-A $3,500....On demand

BOND. DEBT Oct 1 1909	$132,000
School-house loan	23,300
Floating debt	24,000
Total valuation 1909	3,612,985
(Assessment full value.)	
Total tax (per $1,000) 1909	$21.00
Population in 1900	5,520
Population in 1905	5,575
Population in 1909 (est.)	5,500

INTEREST on the water bonds is payable at the Orange National Bank and at the office of the Town Treasurer; on the sewer bonds at the National Hide & Leather Bank, Boston, and the Orange National Bank; on all other loans at the Town Treasurer's office.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

PALMER. Joseph F. Holbrook, Town Treasurer.
This town is in Hampden County.

LOANS— *When Due.*

Refunding Loan
..s ---- $18,000

School House Bonds.
4¼s'07 J-J $24,000c..June 1 '10-'17
4s '09 J-J 18,000c..July 1 '10-'27

Grammar-School Loan
..s ---- $19,200

BOND. DEBT Oct 23 1909 $68,872
Assessed valuation 1909...4,177,016
(Assessment about fair cash value.)
Tax rate (per $1,000) 1909...$17.20
Population in 1900.....7,801

INTEREST on the school loans is payable in Boston.

PEABODY. Elmer M. Poor, Clerk and Treasurer
This town is in Essex County. Incorporated in 1855. Town property valued at $1,411,561.

LOANS— *When Due.*

School Loans.
3½s'02 F-A $60,000cAug 15 '10-21
4½s'08 --- 14,000 Jan 1 '10-'16

Electric Light Bonds.
4s '92 J-D $40,000c...June 1 1922

Water Bonds.
4s '03 F-A$120,000c..Aug 1 '10-'33
4s '04 J-D 30,000c..June 1 '10-'24
3½s'05 F-A 104,000c..Aug 15'10-'55

Refunding Water Bonds.
4s '97 M-N $4,000c...May 1 1910

Sewer Bonds.
4s '06 J-J {$130,000c July 16 '10-35
{2,000c July 16 1936
4s '06 --- 135,000..Nov 15 '10-'36
4s '07 69,000 Oct 1 '10 '32

BOND. DEBT Jan 15 1909 $743,000
Floating debt..... 75,987
Sinking fund..... 16,354
Total valuation 1909.....10,860,514
(Assessment same as actual value.)
Total tax (per $1,000) 1909...$20.00
Population in 1900.....11,523

INTEREST on the sewer 4s of 1906 is payable at the First National Bank, Boston; on the sewer 4s of 1907 at the City Trust Co., Boston.

PEPPERELL. Edward L. Tarbell, Treasurer.
This town is in Middlesex County.

LOANS— *When Due.*

Water Bonds.
4s '08 M-N $100,000..May 1 '13-'38

BOND. DEBT May 22 '09..$100,000
Assessed valuation 1908..$2,23[illegible],994
Total tax rate (per M) '08 ....$1[illegible].00

PITTSFIELD. W. H. MacInnis, Mayor; F. M. Platt, Treas.
Pittsfield is in Berkshire County. Inc. as a town 1761, as a city 1891. The sewer, water, paving and $131,000 of school debt, included below, is outside of the debt limit.

LOANS— *When Due.*

Water Bonds
4s M-N $50,000c...May 1 1916
4s g M-S 20,000c.... Sept 1913
4s '08 M-N 100,000c..May 1 '13-'32
4s '08 M-N 190,000c..Nov 1 '15-'33
3½s'04 F-A 54,000r..Feb 1 '10-'14
($10,000 yearly.)

Paving Bonds.
3½ g '04 M-N $60,000r Nov 1 '10-'21

Sewer Bonds.
4s g J-D $90,000r June 1 '10-'18
4s g J-D 170,000c..June 1 '10-'26
4s '08 M-N {8,000c...Nov 1 1919
{40,000c..Nov 1 '20-'23

INTEREST payable at First Nat. Bank and City Trust Co., Boston.

Improvement Bonds
{$6,000c...Dec 1 1910
4s '08 J-D {49,000c..Dec 1 '11-'17
{15,000c..Dec 1 '18-'20

School Bonds.
4s g M-N $80,000c&rMay 15 '10-'17
3½s g F-A66,000c&r..Aug 15'10-'20
4s '08 J-D 128,000c..Dec 1 '10-'27

BOND. DEBT Oct 1 '09...$1,135,000
Note debt..... 186,140
Water debt (included)..... 477,000
Total assessed val. 1909...23,270,234
Total tax (per $1,000) 1909...$16.00
Population in 1905.....25,000
Population in 1909 (est.).....35,000

PLYMOUTH. Edward L Burgess, Treasurer.
This town is in Plymouth County.

3½s ---- $53,000

Water Loans.
3½s --- $53,000
4s '85 J-D 14,000..June 1 '10-'14
4s '90 F-A 10,400..Aug 1 '10-'17
4s '94 F-A 8,000..Aug 1 '10-'19
4s '99 A-O 15,000..Oct 2 '10-'19
3½s'01 M-N 12,000..May 1 '10-'21
3¾s'03 J-J 16,000..July 1 '10-'33
($666 66 due yearly.)
3½s'05 A-O 6,000..Apr 15 '10-15
4s '08 F-A 23,000..Feb 15 '10-32
3½s'05 ---- 9,600..Nov 15 '10-'25
4s '07 ---- 23,000..July 1 '10-'32

Street Loans
4s '95 F-A $4,800...Aug 1 '10-'25
4s '00 M-S 900..Sept 8 1910
3½s'01 M-N 1,600..May 1 '10-'11
3½s'01 M-N 1,000..May 1 '10-'11
4s '01 M-N 680..Nov 1 '10-'11
3½s'04 A-O 4,000..Oct 1 '10-'14
4½s'07 F-A 36,000..Aug 15 '10-'17

Real Estate Loan.
3½s'03 F-A $1,600..Feb 1 '10-'13

School Loans.
3½s'01 M-N $2,000...May 1 '10-'11
4s '95 F-A 4,266 56..Aug 1 '10-'25
3½s'02 F-A 1,650..Aug 13 '10-'12
4s '04 J-J 21,000....July 1 '10-'24
3½s'05 A-O 15,000...Apr 15 '10-15

Sewer Loans.
4½s'93 M-N $3,000...Nov 1 '10-'13
3¾s'03 J-J 21,000...July 1 '10-'30

Plymouth C. & W. St. Ry. Loan.
3¾s'02 J-D $6,000...Dec 1 '09-'13

Engine-House Loan.
3¾s'03 J-J $3,200...July 1 '10-'13
4s '03 J-D 1,000..Dec 15 '10-'13

Fire Department Bonds.
4s '05 M-S $14,000...Sept 1 '10-23

Armory Bonds.
4s '06 J-D $25,500...June 1 '10-'26

BOND. DEBT Jan 1 '09... $169,200
Floating debt..... 173,050
Total valuation 1908.....10,448,592
Tax rate (per $1,000) 1908...$18.00
Population in 1905.....11,118

QUINCY. H. O. Fairbanks, Auditor; John Curtis, Treas.
This city is in Norfolk County. Incorporated May 17 1888.

LOANS— *When Due.*

Water Loans
..s --- $4,000 1931
..s --- 3,000 1932
..s --- 2,000 1933
..s --- 4,000 1934-1937
..s --- 138,000 1920-1923
..s --- 13,500 1924
..s --- 12,500 1925
..s --- 11,000 1926
..s --- 10,000 1927
..s --- 9,000 1928
..s --- 8,000 1929
..s --- 7,000 1930
..s --- 178,000 1910-1913
..s --- 41,500 1914
..s --- 39,500 1915
..s --- 38,500 1916
..s --- 36,500 1917
..s --- 71,000 1918-1919
3½s'09 M-N {20,000c..May 1 '10-'19
{20,000c..May 1 '20-'39

Municipal Department—3½s, 4s

Due—		*Due—*	
1910.....	$81,945	1914.....	$53,470
1911.....	66,670	1915.....	51,000
1912.....	60,170	1916.....	32,000
1913.....	52,670	1917.....	17,500
		1918.....	10,750

Sewer Loans.
..s --- $100,000 1910-1914
..s --- 228,000 1915-1926
..s --- 36,000 1927-1928
..s --- 17,500 1929
..s --- 16,500 1930
..s --- 46,500 1931-1933
..s --- 58,000 1934-1937
..s --- 9,000 1938
..s --- 5,500 1939
..s --- 13,500 1940-1942
..s --- 3,000 1943
..s --- 2,000 1944
..s --- 3,000 1945-1947
3½s'09 M-N 30,000c..May 1 '10-'39

Street Loans
..s --- {$49,500 1910-1924
{800 1925

Playground Bonds.
..s g ---- $28,000...Oct 1 '10-'23

Summary Debt of Jan 1 1909
Municipal debt..... $535,160
Park debt (playgrounds).. 30,000
Sewer construction debt... 558,800
Water debt..... 661,500
Street improvement debt... 53,600
TOTAL DEBT Jan 1 1909..1,839,060
Borrowing capac. Apr 6 1908 146,299
Tax valuation 1909 20,944,965
Tax rate (per $1,000) 1909...$20.40
Population in 1905.....28,067

INTEREST is payable at Eliot National Bank, Boston.

RANDOLPH. Joseph T. Leahy, Treasurer.
This town is in Norfolk County. Incorporated March 9 1793.

LOANS— *When Due.*

Water-Works.
4s A-O $20,000c...Apr 1 1912
5s J-J 700r..Dec 31 1912
4s M-N 40,000c.. May 1 1917
4s M-N 20,000c...May 1 1918
..s ---- 1,000...Dec 16 1918
4s J-J 25,000c...July 1 1922
4s J-J 10,000c.. July 1 1926
4s M-N 3,000c.. Nov 5 1923

Refunding Notes.
4½s'07 M-N {$12,000c May 18 '10-17
{20,000r May 18 '18-37

BOND. DEBT Jan 1 1909.. $119,700
Floating debt..... 100,210
Sinking funds..... 54,839
Other credits 44,641
Total assessed val. 1908...2,006,300
(Assessment is about actual value.)
Total tax (per $1,000) 1908...$22 80
City property (est.) 1907..$370,036
Population in 1900.....3,993
Population in 1905.....4,034

INTEREST is payable at Boston.

READING. C. M. Spencer, Auditor.
This town is in Middlesex County. Incorporated 1644.

LOANS— *When Due.*

School Bonds
3½s F-A $2,000...Apr 21 1910
4s F-A 18,000c...Aug '10-'15
4s M-N {5,000c....Nov 1 1910
{60,000..Nov 1 '11-'25
3½s'05 J-D {1,000c....Dec 3 1910
{8,000..Dec 21 '10-'17

Electric-Light Bonds.
4s A-O $45,000c..Oct 1 '10-24
4½s'07 A-O 8,640r..Oct 1 '10-'33

Water Bonds.
4s J-D {$15,750c..June 1 '10-'12
{24,000c..June 1 '13-'15
4s J-D 30,000c..June 1'23-'25
4s J-D {28,000c...June 1 '16-'17
{60,000c...June 1 '18-'22
4s J-D {10,000c..June 1 '26-'27
{4,000c....June 1 1928
4s M-S 10,000c...Mch 15 1912

BOND. DEBT Apr 10 '09.. $355,000
Floating debt..... $51,550
Total valuation 1909.....5,476,679
(Assessment about actual value.)
Total tax (per $1,000) 1909...$21 00
Population in 1905.....5,682
Population in 1909 (est.).....5,800

INTEREST is payable at First National Bank Boston.

REVERE. G. Arthur Tapley, Treasurer.
This town (P. O. Sta. Boston) is in Suffolk County. Incorporated in 1871.

LOANS— *When Due.*

School Loan Notes.
4s J-D $6,500...Dec 2 '10-22
4s M-N 10,150..May 15 '10-23
4s M-N 26,250...May 1 '10-24
4s A-O 7,500...Oct 1 '10-24
4s A-O 112,550..Apr 1 '10-'27
4s ---- {16,000..July 7 '10-'17
{3,000..July 7 '10-'12

Sidewalk Loan
4s ---- $1,500...May 18 1910

Sewer Loan.
4s '06A-O $2,000...Feb 1 '15-16
4s J-J {3,000...July 1 '10-12
{580....July 1 1913
6s A-O 2,500...Oct 28 1910
4½s J-D 2,000....June 3 1910
4¼s F-A 8,000..Feb 15 '10-'17
4s J-J {6,500..July 1 '10-'14
{1,700....July 1 1915
3½s J-D 800....June 1 1910
4s J-J {7,200..July 2 '10-'15
{1,750....July 2 1916
4s ---- 5,000..May 18 '10-'14
4s ---- {21,000...June 1 '10-'16
{5,000...June 1 '17-'18

Public Landing Loan
4s ---- $2,000..July 1 '10-'11

Water Bonds.
3½s'05 A-O$312,000c..Apr 1 '10-35
3½s'05 M-S 6,000...Sept 1 '10-15

Trunk Sewer Bonds.
4s '03 M-N $60,000c..May 1 '10-24
4s '03 M-N 20,000c..May 1 '25-34

Park Loan.
4s J-J $5,000...July 1 '10-14
4s ---- 7,000..July 10 '10-'16
4s ---- {4,000..Dec 23 '10-'11
{2,500...Dec 23 1912

Fire-Station Loan.
3½s J-D {$5,000...June 1 '10-14
{1,500....June 1 1915
4½s J-D 20,000..June 1 '10-'17
4s ---- 1,000...July 10 1910
4½s ---- 2,500....May 7 1910

Highway Loan
4s ---- $1,000...Dec 23 1910

Refunding Bonds.
3½s '02M-S$130,000r..Mch 1 '10-22
3½s '02M-S 35,000r..Mch 1 '10-16

TOTAL DEBT Feb 1 1909 $940,097
Total valuation 1908.....15,076,375
Total tax (per $1,000) 1909...$22.40
Population in 1905.....12,647
Population in 1908.....16,489

INTEREST is payable in Boston at the Fourth National Bank.

ROCKLAND. J. S. Gray, Treas.; Ezekiel R. Studley, Clerk.
Town in Plymouth County.

LOANS— *When Due.*

High-School Bonds
4s '09 J-J $60,000.....1910-1919

Water-Works.
4s M-N $28,000c..May 1 '10-16
4s F-A 8,000c..Feb 1 '10-17

Library Notes.
3½s M-S $4,000..Mch 17 '10-13

Steam Roller Notes.
3½s J-J $500....July 9 1910

Funding Notes.
3½s J-J $18,000.....1910-1915

BOND. DEBT Oct 1909... $96,000
Floating debt..... 22,500
Total assessment 1909.....3,972,659
(Assessment about full value.)
Tax rate (per $1,000) 1909....$23 60
Population in 1905.....6,285

INTEREST on water bonds is payable at the New England Trust Co. Boston: other interest at office of State Treasurer.

ROCKPORT. Fred. E. Pool, Treasurer.
This town is in Essex County. Incorporated Feb. 27 1840.

LOANS— *When Due.*

Water Bonds.
4s J-J $16,000c..July 1 '10-25
4s M-N 20,000c..May 1 '10-14
4s M-N 50,000c..May 1 '15-24
3½s '02 M-N 11,500c..Nov 1 '10-32

School Bonds.
4s '05 M-S $15,000c...Sept '10-24
4s '07 J-J 4,000c...Jan '22-'25

BOND. DEBT Apr 1 1909.. $123,000
Floating debt..... 11,000
Assessed valuation 1908...3,191,950
(Assessment about 75% actual value)
Tax rate (per $1,000) 1908...$21.00
Population in 1900.....4,592
Population in 1905.....4,446

INTEREST is payable in Boston at National Exchange Bank.

SALEM. Charles H. Danforth, Aud.; William A. Hill, Treas.
This city is in Essex County. Incorporated March 23 1836.

LOANS— *When Due.*

Bridge Bonds
3½s'09 J-J $40,000..Jan 1 '10-'19

Cemetery Bonds.
3½s A-O $2,600r....Apr '10-11

Municipal Loan.
4s '92 J-D $24,000c..June 1 '10-17
4s '03 J-J 2,000r..July 1 '10-11
4s '06 F-A 1,000r....Feb 1910
4s '06 M-S 2,000...Sept 1 '10-11
4s '06 A-O 6,000...Oct 1 '10-15
4s '06 M-N 7,000 1910-1916
4½s M-N 2,000r 1910
4s '08 J-D 2,000..June 1 '10-'13

Sewer Loans.
4s '95 A-O $22,000c...Apr 1 '10-20
4s '06 M-N 10,000...May 1 '10-14

High School Bonds.
4½s '07 A-O $90,000c Apr 1 '10-'27
4s '08 J-J 260,000..July 1 '10-'26

Trust Fund Bonds
4s J-J $70,000c..July 1 '10-23

Sewerage Bonds (outside limit)
3½s M-S $72,000c....1910-1933
3½s'04 M-S 175,000c&r.Sep 1 '10-44
4s '06 F-A 92,500...Feb 1 '10-46
4s '06 F-A 8,500...Feb 1 '10-26
4s '06 M-S 67,500...Mch 1 '10-36

Public Park Loan.
4s '08 J-J $17,000..July 1 '10-'26

Street Bonds.
4s J-D $8,000c..June 1 '10-13
4s '03 J-D 12,000 1910-1913
4s '05 M-S 5,100r...Sept '10-15
4s '06 M-N 14,000...May 1 '10-16

Water Bonds (outside limit).
4s '90 J-D $88,000c June 1 '10-'20
4s '96 F-A 3,500r..Mch 1 '10-'16
3½s'00 A-O 1,000r.....Oct 1910
3¾s'01 J-J 3,000r...J'ly '10-'11
4s '97 A-O 10,000 1910-1919
4s '08 J-D 3,000..June 1 '10-'15

Pipe Renewing Bonds.
3½s F-A $8,000r..Feb 1 '10-13
4s J-J 7,500r..Jan 1 '10-14
3½s'05 M-S 9,000r..Mch 1 '10-15

BOND. DEBT Apr 1 '09..$1,089,650
Water debt (additional).. 123,000
Borrowing capacity..... 76,000
Tot. bond. debt Nov 9 '09.. 1,147,200
Total assessed val. 1909...32,909,600
(Assessment about full value.)
Tax rate (per $1,000) 1909...$18.50
Population in 1905.....37,586
Population in 1909 (est.).....39,000

INTEREST is payable at the Merchants' National Bank, Boston.

SAUGUS.
This town (P. O. Sta. Lynn) is in Essex County.

LOANS— *When Due.*

Water Loan
4s ---- $15,000..Dec '12,'14&'16
4½s ---- 5,000...Dec 1 '10-'11
4s ---- 5,000...Dec 1 '10-'11
4s ---- 7,000...Dec 1 '13&'15
4s ---- 10,000....Dec 1 1917
4s ---- 7,000....Dec 1 1918
4s ---- 6,500....Dec 1 1919

School-House Loan—
4s..... $18,000...July 1 '10-15
3½s..... 25,000...May '15-'19
4s '05 ..... {22,000...Aug 1'10-'20
{45,000...Aug 1'21-'35

FUNDED DEBT Jan 1 1909$180,850
Floating debt..... 110,000
Sinking fund assets..... 13,020
Total assessed val. 1908...5,134,819
Total tax (per $1,000) 1908...$22.80
Population in 1905..... 6,252

SOMERVILLE. Joseph S. Pike, Treasurer.
This city is in Middlesex County and was incorporated in 1872.

LOANS— *When Due.*

Lowell St. Bridge Bonds.
3½s'09 A-O $40,000c..Apr 1 '10-'49

Paving Bonds (Outside limit).
4s '92 A-O $15,000c..Oct 1 '10-'12

Sewer Bonds
4s '04 J-J $5,000c..July 1 '10-'14
4½s'93 A-O 2,000c..Oct 1 '10-'11
4s '97 J-J 13,000c..July 1 '10-'22
3½s'02 J-J 18,000c&rJuly 1 '10-27
4s '98 J-J 14,000c..July 1 '10-'23
3½s'01 J-J 22,000c..July 1 '10-'31
4s '03 J-J 19,000c&rJuly 1 '10-28
4s '04 J-J 20,000c..July 1 '10-'29
3½s'05 A-O 25,000r..Apr 1 '10-'35
4s '06 J-J 17,000c..July 1 '10-'26
3½s'09 A-O 30,000c..Apr 1 '10-'39

Sewer Bonds (Outside limit).
4s '95 J-J $48,000 ..July 1 '10-'25

Sewer Bonds (Inside limit).
4s '07 A-O $56,000r..Apr 1 '10-'37
4s '08 A-O 29,000c..Apr 1 '10-'38

Water Bonds
4s '90 A-O $22,000c..Oct 1 '10-'20
4s '89 A-O 15,000r..Oct 1 '10-'14
4s '89 A-O 10,000r..Oct 1 '15-'19
4s '88 J-J 9,000c..July 1 '10-'18

Park Bonds (Outside limit.)
3½s'02 J-J $20,000c&rJuly 1 '10-29

City Bonds
4s '04 J-J $17,000c..July 1 '10-'11
4s '96 J-J 35,000c&rJuly 1'12-16
4s '94 J-J 27,000c..July 1 '10-'14
4s '95 J-J {42,000c..July 1 '10-'12
{39,000c..July 1 '13-'15

City Bonds (Concl.).
3½s'02 J-J {$27,000c&rJuly 1 '10-12
{27,000c..July 1 '13-'21
{2,000c..July 1 1923
4s '97 J-J {10,000c..July 1 '10-'11
{24,000c..July 1 '12-'17
4s '98 J-J 45,000c..July 1 '10-'18
4s '99 J-J {20,000c..July 1 '10-'14
{12,000c..July 1 '15-'18
{2,000c..July 1 1919
3½s'00 J-J {10,000c...July 1 1910
{10,000c..July 1 '11-'12
{32,000c..July 1 '13-'20
3½s'01 J-J {14,000c..July 1 '10-'11
{40,000c..July 1 '12-'21
4s '03 J-J {36,000c..July 1 '10-'13
{40,000c&rJuly 1 '14-23
4s '03 A-O 28,000c..Oct 1 '10-'23
4s '04 J-J {40,000c&rJuly 1 '10-'14
{25,000c..July 1 '15-'24
{36,000r..Apr 1 '10-'15
3½s'05 A-O {16,000r..Apr 1 '14-'15
{30,000r..Apr 1 '16-'25
{16,000c&rJuly 1 '10-11
4s '06 J-J {35,000r..July 1 '12-'16
{3,000c..July 1 '17-'21
{88,000c&rApr 1 '10-17
4s '07 A-O {24,000c..Apr 1 '18-'25
{4,000c..Apr 1 '26-'27
4s '08 A-O {63,000c..Apr 1 '10-'18
{10,000c..Apr 1 '19-'28
3½s'09 A-O {110,000c..Apr 1 '10-'19
{10,000c..Apr 1 '20-'29

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Assessed valuation, real $56,292,500
Assessed val., personal 6,865,900
Total valuation 1908 63,158,400
Tax rate (per $1,000) '09 $18.60
Population in 1905 69,188

INTEREST on the coupon bonds is payable at the National Security Bank in Boston.

Coupon bonds may be changed for registered bonds if application is made prior to one year of maturity of bonds.

TOTAL DEBT, &c.—

	Oct. 1 '09.	Jan. 1 '09.	Jan. 1 '08.	Jan. 1 '07.
Total debt	$1,503,000	$1,466,500	$1,508,000	$1,464,500
Water debt (incl. above)	56,000	62,000	69,000	86,000
Borrowing capacity	*	216,424	156,775	198,635

* Not ascertained.

In place of an accumulating sinking fund, the city raises each year by taxation a sum of money which is applied to the redemption of bonds, which when paid are canceled. Value public property Jan. 1 1909, $5,302,083.08.

SPENCER. M. A. Young, Treasurer.

This town is in Worcester County. Incorporated in 1753.

LOANS— *When Due.*

Refunding Notes—
3½s J-J $9,000..July 1 '10-'12

Water Bonds—
4s J-J $240,000c...July 1 1914

BOND. DEBT Oct 25 '09..$240,000
Floating debt $45,000
Sinking fund 186,901
Assessed valuation 1909...3,541,040
(Assessment about actual value.)
Tax rate (per $1,000) 1909....$17.50
Population in 1905 6,963

INTEREST is payable by the Boston Safe Deposit & Trust Co. and Spencer National Bank.

SPRINGFIELD. Wm. E. Sanderson, Mayor; Eliphalet T. Tifft, Treasurer.

This city is in Hampden County. Incorporated as a city May 25 1852.

LOANS— *When Due.*

Street Ext. and Rifle Range.
4s g '08 A-O $47,500r..Oct 1 '10-'18

Municipal Building Bonds.
3½s g'09M-N$600,000..Nov 1 '10-'49

Fire Department Bonds—
3½sg'01M-S $8,000r Sept1 1910-'11
4sg '06 M-N 28,000r..Nov 1 '10-'16

School Bonds—
4sg'95 A-O $35,000r...Oct 1 1915
4sg'97 J-J 370,000r...Jan 1 1917
4sg'97 J-J 36,000r..July 1910-'17
3½sg'08J-J 78,300r..July 1910-'18
3½sg'00J-D 20,000r...Dec 1 1919
3sg'00 J-D 125,000c&rJune 1 1920
3½sg'01M-S 125,000r...Sept 1 1921
3½sg'02A-O 55,000r...Oct 1 1922
3½sg'03M-S 40,000c&rSept 1 1923
3½sg'05J-J 370,000c&r Jan 1 1925
3½s'05 J-J 26,000c&r..Jan 1 1925
4s g '06 M-N 207,000r...Nov 1 1926
4s g '07 M-N 43,000r...Nov 1 1917
4s g '08 A-O 104,500r..Oct 1 '10-'28
4s g '09 A-O 100,000r..Oct 1 '10-'29

River Front Loan.
4s g '08 A-O $18,000r..Oct 1 '10-'18

Abbe Ave. Overhead Crossing.
4sg '07 M-N $62,000r...Nov 1 1917

North Street Ext. Bonds.
4s g '09 A-O$200,000r..Oct 1 '10-'19

City Hall Bonds
4s g '07 J-J $153,000r..July 1 '10-'27
($9,000 even years, $8,000 odd years)

Park Bonds—
3½sg'03J-D $125,000r..June 1 1923

Sewer Bonds.
3sg'00J-D $142,000c&r..June 1 1930
3½sg'01M-S 17,000r..Sept 1910-'26
3½sg'04F-A 30,000r..Aug1 1910-'24
4s g '07 M-N 20,000r...Nov 1 1917
4s g '08 A-O 47,500r..Oct 1 '10-'28

Water Bonds.
4sg'93 A-O $200,000c...Apr 1 1913
4sg'93 A-O 150,000c...Oct 1 1923
3½sg'90A-O 125,000c...Oct 1 1920
4s g '07 J-J 270,000c..Jan 1 '10-'36
4s g 08 J-J 270,000c..Jan 1 '11-'37
3½sg'09 J-J 1,080,000c..Jan 1 '12-'38

INTEREST payable at First Nat. Bank, Boston and City Treasury.

TOTAL DEBT, SINKING FUND, &c.—

Total debt Oct 1 1909 $2,316,300
Sinking fund Oct 1 1909 491,173
Net debt Oct 1 1909 $1,825,127
Water debt (additional) $2,095,000
Water sinking fund (additional) 145,319
Net water debt Oct 1 1909, additional $1,949,681

CITY PROPERTY.—The city values its property at $8,349,084, including $2,432,119 for property of water department. In year 1908 water receipts were $326,197; expenditures and transfers, $300,787; bal., $25,409.

ASSESSED VALUATION.—Real estate is taken at about 90% cash value.

Years.	Assessed Valuation Real.	Personal.	Total.	Tax per $1,000
1909	$85,403,490	$22,472,290	$107,875,780	$14.80
1908	76,965,520	20,132,788	97,098,308	15.50
1907	73,319,860	19,058,764	92,378,624	15 00
1905	63,273,330	17,631,147	80,904,477	15 40
1900	55,676,320	16,682,161	72,358,481	13 80
1895	46,063,460	12,969,681	59,033 141	12 20
1890	33,795,860	10,697,773	44,493,633	12 40
1888	30,323,140	9,540,115	39,863,255	13 60

Taxation in 1908 includes State tax. $1.23; county tax, $0.71; city tax $13.56; total. $15.50 per $1,000.

POPULATION.—In 1905 was 73,484; in 1900 it was 62,059; in 1890 it was 44,179; in 1880 it was 33,340; in 1870 it was 26,703.

STONEHAM. F. E. Nickerson, Treas.; Geo. N. Green, Cl'k.

This town is in Middlesex County. Incorporated 1725.

LOANS— *When Due.*

Sewer Bonds—
4s J-D {$28,000c June 1 '10-'16; 50,000c June 1 '17-'26; 1,000c...June 1 1927}

School Bonds—
3½s A-O {$27,000c..Apr 1 '10-'18; 2,000c...Apr 1 1919}

Water Bonds—
3½s M-N {$95,000c..May 1 '10-'28; 4,000c...May 1 1929}

BOND. DEBT Oct 1 1909..$207,000
Total assessed val. 1908...5,027,334
(Assessment 80 to 90% of actual val.)
Total tax (per $1,000) 1909...$20 50
Population in 1905 6,320

INTEREST is payable at the First National Bank, Boston.

STOUGHTON. Geo. O. Wentworth, Treasurer

This town is in Norfolk County. Incorporated Dec. 22 1726.

LOANS— *When Due.*

Water Loan.
4s A-O $206,000c..Part yearly

Refunding Bonds.
4½s J-D $46,000c...Part yearly

BOND. DEBT Oct 19 '09..$252,000
Floating debt 52,000
Assessed valuation 1909...3,497,837
Tax rate (per $1,000) 1909....$22.40
Population in 1905 5,959

INTEREST on the water loan is payable at the Old Colony Trust Co., on the refunding bonds at the International Trust Co.

SUFFOLK COUNTY. See City of Boston.

SWAMPSCOTT. Milton D. Porter, Clerk.

This town (P. O. Ind. Sta. Lynn) is in Essex County. Inc. May 21 1852.

LOANS— *When Due.*

Water Bonds—
3½s g F-A$150,000...Aug 1 1928
3½g'09 A-O 90,000c..Apr 1 '10-'39

Sewer Bonds—
3½s M-S$151,800..Sept 1 '10-'42
4s M-S 13,000..Sept 1 '13-'25
4s M-S 12,000..Sept 1 '14-'25

School Notes—
3½s J-J $33,000...1915 to 1924

BOND. DEBT Oct 1909... $421,400
Floating debt 191,295
Sinking fund 38,296
Total assessed val. 1909..10,125,926
(Assessment about actual value.)
Tax rate (per $1,000) 1909....$16.00
Population in 1905 5,141

INTEREST on water bonds of 1909 and sewer bonds is payable in Boston.

TAUNTON. Edward H. Temple, Treasurer.

This city is in Bristol County. Incorporated May 11 1864.

LOANS— *When Due.*

Sewer Bonds—
4s '97 J-D $83,500c&rJune 1 1927
4s '98 J-D 16,500r June 1 1928
4s '98 J-D 50,000r Dec 1 1928
4s '99 J-D 30,000r June 1 1929
4s '00 J-D 75,000c&r June 1 1930
3½s'00 J-D 100,000c&rDec 1 1930
3½s'02 J-D 20,000r June 1 1932
3½s'03 J-D 12,000r June 1 1933
3½s'05 J-D 13,000r June 1 1935
4s '06 J-D 30,000c&r June 1 1936
4s '07 J-D 3,000r...June 1 1937
3½s'08 J-D 20,000....Dec 1 1938

School Bonds—
4s '97 J-D $27,000r June 1 1917
4s '99 J-D 45,000r June 1 1919
3½s'04 J-D 33,500c&rJune 1 1924
4s '08 J-D 10,000....Dec 1 1928

Fire Truck Bonds—
4s'04 J-D $3,000r June 1 1914

Water Bonds—
4s '98 J-J $15,000c&r..J'ly 1 1910
4s '91 J-J 38,000c July 1 1911
4s '87 J-J 45,000r July 1 1917
4s J-J 516,500c&r..July 1 1922
4s '98 J-J 20,000r Jan 1 1918
4s '98 J-J 30,000c...July 1 1918
4s '99 J-J 4,000r July 1 1919
4s '99 J-J 30,000c&r..Jan 1 1920
4s '00 J-J 40,000c&r. July 1 1930
3½s'03 J-J 10,000c Jan 1 1923
3½s'04 J-J 10,000c&rJan 1 1934
3½s'04 J-J 5,000r July 1 1934
3½s'05 J-J 15,000c&r.Jan 1 1935
3½s'06 J-J 10,000c Jan 1 1936
4s '08 J-J 20,000....Jan 1 1938
4s '08 .... 5,000....July 1 1938

City Bonds—
4s '91 J-D $5,000c June 1 1911
4s '03 J-D 15,000c June 1 1913
4s '04 J-D 21,000c June 1 1914
4s '05 J-D 17,000r June 1 1915
4s '05 J-D 45,000r Dec 1 1915
4s J-D 46,800r June 1 1916
3½s'01 J-D 4,000r Dec 1 1911
3½s'02 J-D 15,000c June 1 1912
3½s'02 J-D 8,000c&rDec 1 1912
4s '03 J-D 2,300r June 1 1913
3½s'03 J-D 23,000r June 1 1913
4s J-D 6,000r June 1 1914
3½s'05 J-D 7,000r June 1 1914
3½s'05 J-D 30,000 June 1 1915
4s '05 J-D 4,500r Dec 1914
4s '05 J-D 2,000r June 1910
4s '07 J-D 8,000r...June 1 1917
5s '07 M-N 5,000r...Nov 1 1917
4s '07 .... 2,000....June 1 1912
4s '08 .... 6,800....June 1 1913
4s '08 .... 12,000....June 1 1918
3½s'09 .... 70,000....Jan 1 1939
4s '08 .... 6,000....Dec 1 1928
3½s'09 .... 25,000....June 1 1919
4s '09 .... 30,000....June 1 1929
4s '09 .... 12,000....June 1 1919

Electric-Light Bonds—
4s '97 J-D$125,000c&rJune 1 1927
4s '97 J-D 7,500c&rJune 1 1917
4s '98 J-D 3,500r June 1 1918
4s '98 J-D 5,000r Dec 1 1928
3½s'00 J-D 3,000r Dec 1 1920
3½s'01 J-D 1,500r June 1 1911
3½s 02 J-D 175,000c&rJune 1 1932
4s '07 J-D 45,000c&r June 1 1937

Street Improvement—
3½s'01 J-D $22,000r June 1 1910
3½s'01 J-D 35,000r June 1 1911
4s '06 J-D 24,000c...June 1 1916
4s '06 J-D 10,500r...June 1 1911
4s '08 J-D 50,000....Dec 1 1918

Paving Bonds—
3½s '04 J-D $12,000c June 1 1914

BOND. DEBT Dec 1 '08..$1,850,450
Floating debt 49,000
TOTAL DEBT Dec 1 1908 1,899,450
Sinking fund 839,886
NET DEBT Dec 1 1908.. 1,059,564
Water debt (included) 853,500
Water sinking fund (incl.) 384,875
Total valuation 1908.....22,269,221
(Assessment about 90% actual val.)
Tax rate (per $1,000) 1908...$19.40
Population in 1905 30 952

INTEREST on coupon bonds is payable at the Webster & Atlas National Bank of Boston. Registered interest is remitted by City Treasurer.

OUTSIDE DEBT LIMIT.—The electric light, sewer and water bonds are outside debt limit.

TISBURY. C. F. Lane, Sec. Board Water Commissioners.

This town (P. O. Vineyard Haven) is in Dukes County.

LOANS— *When Due.*

Water-Works Bonds.
4s '06 M-S {$14,000c..Sept 1 '10-16; 30,000c..Sept 1 '17-26; 20,000c..Sept 1 '27-31; 25,000c..Sept 1 '32-36}

TOTAL DEBT Mch 1 1909.. $91,000
Assessed valuation 1908...1,401,516
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '08..$13.00
Population in 1890 1,506

INTEREST payable at Martha's Vineyard Nat. Bank in Vineyard Haven.

WAKEFIELD. Albert W. Flint, Treasurer.

This town is in Middlesex County.

LOANS— *When Due.*

Sewer Bonds.
3½s M-N $2,000.....1910
3½s M-N 60,000c....1921-1930
3½s M-N 50,000c..Nov 1 '11-'20
3½s M-N 100,000c..Nov 1 '31-'40
3½s A-O {12,000c..Oct 1 '10-'22; 40,000c..Oct 1 '23-'42}

Municipal Light Loan—
4s A-O {$30,000c..Oct 1 '10-'14; 90,000c..Oct 1 '15-'24}

School Loans.
4s A-O $8,000c....1910-1913
4s A-O 3,000c....1910-1912
4s M-N 9,000c....1910-1918
3½s J-D 6,000c....1910-1915
3½s A-O 18,000c....1910-1921
3½s M-N 8,000c....1910-1917
3½s M-N 1,500c....1910-1912

Gas & Electric Light Bonds
3½s'09 A-O $25,000c..Apr 1 '10-'19

Fire Station Bonds.
3½s J-D $6,000 1910-1915

Miscellaneous Loans.
3½s M-N $500c 1910
3½s J-J 5,000c 1910-1914
4s J-D 550c 1910
4s M-S 500c 1910
4s M-S 2,000c 1910-1911

Water Bonds—
4s A-O {$16,000c..Oct 1 '09-'13; 80,000c..Oct 1 '14-'23; 108,000c..Oct 1 '24-'32; 7,000c Oct 1 1933}

GROSS DEBT Feb 1 1909.. $690,600
Borrowing capac. Feb 1 '09 186,607
Total assessed val. 1908..8,603,573
Total tax (per $1,000) 1908..$21.95
Population in 1905 10,266

INTEREST is payable at the Colonial National Bank, Boston.

WALPOLE. F. O. Pilsbury, Treas.; H. L. Howard, Clerk.

This town is in Norfolk County. Incorporated 1742.

LOANS— *When Due.*

Water Bonds.
4s F-A $64,000c..Aug 1 1910-25

Miscellaneous Loans.
Water ext. 3½s $4,000c..May 12 1913
do 4s 1,400....Sept 1 1915
Stand pipe 4s {4,000c..July 17 1913; 3,500c..July 17 1914}
School 4s {7,000c..Aug 6 1910-11; 3,400c...Aug 6 1912; 2,500c..July 17 1910}

Water 4s $8,000..Dec 1 '14-'17
High school 4½s 3,240..Mch 27 1932
School 4½s J-D {33,000..Dec 1 '10-20; 2,000..Dec 1 1921}
East-Sch 4½s A-O 4,500..Oct 26 1912
TOTAL DEBT Oct 4 '09.. $143,540
Total valuation 1909.....4,375,630
(Assessment at fair cash value.)
Total tax (per $1,000) 1909...$17.40
Population in 1905 3,995
Population in 1908 (est.) 4,000

INTEREST is payable at Boston; on East school 4½s at Jose Parker & Co.; on water ext. 4s due Sept. 1 1915 at the Five Cents Savings Bank; on other loans at the First National Bank.

WALTHAM. George B. Willard, Treasurer.

This city is in Middlesex County. Incorporated June 2 1884.

LOANS— *When Due.*

Municipal Loans
3½s'06 --- $7,000..Jan 1 '10-'16
4s '08 --- 18,000..Jan 1 '10-'18

Cemetery Bonds.
3½s'00 J-J $1,000r...Jan 1 1910
3½s'00 J-J 1,000r...July 1 1910
3½s'01 J-J 2,000r...Jan 1 1911
3½s'02 J-J 2,000r...July 1 1912
3½s'03 J-J 3,000r ..Jan 1 1913

Grade Crossing Bonds.
3½s'05 J-J $1,000r...July 1 1915
4s '08 J-J 810r..Jan 1 '10-'18

Street Bonds.
4s '07 J-J $1,000r...Jan 1 1910
3½s'00 J-J 6,000r...Jan 1 1910
3½s'01 J-J 7,000r ..Jan 1 1911
3½s'02 J-J 9,000r...Jan 1 1912
3½s'03 J-J 18,000r...Jan 1 1913
3½s'04 J-J 18,000r...Jan 1 1914
4s '05 J-J 11,000r...Jan 1 1915
3½s'06 J-J 5,862.50r Jan '10-16
4s '08 J-J 10,080r..Jan 1 '10-'18

School Bonds.
3½s'00 J-J $102,000c...July 1 1920
3½s'01 J-J 31,000c...Jan 1 1921
3½s'01 J-J 38,000c&r July 1 1921
3½s'02 J-J 15,000c...July 1 1922
3½s'03 J-J 43,000c&r Jan 1 1923
3½s'06 J-J 17,000r...Jan 1 '10-26
4s '08 J-J 4,500r..Jan 1 '10-'18

Water Bonds.
4s '91 J-J $35,000c...July 1 1911
4s '92 J-J 28,000c...July 1 1912
4s '93 A-O 125,000c...Apr 1 1913
4s '93 J-J 24,000c...Jan 1 1913
4s '93 J-J 20,000c...July 1 1913
4s '94 A-O 10,000c...Apr 1 1914
4s '94 A-O 10,000r...Oct 1 1914
4s '95 A-O 10,000r...Apr 1 1915
4s '96 A-O 10,000c...Apr 1 1916
4s '97 A-O 30,000c...Apr 1 1917
4s '98 A-O 33,000c...Oct 1 1918
3½s'01 A-O 6,000r...Apr 1 1911
3½s'02 A-O 5,000r...Apr 1 1912
3½s'03 A-O 8,000r...Apr 1 1913
3½s'00 A-O 10,000c...Apr 1 1920
3½s'00 A-O 10,000c...Oct 1 1920
3½s'05 A-O 22,000r...Oct 1 '10-20
3½s'05 A-O 10,000r...Oct 1 '10-19
3½s'05 A-O 14,000c...Oct 1 '10-15
4s '06 A-O 34,000c...Oct 1 '10-26
4½s '07J-J 18,000c..July 1 '09-27
4s '08 J-J 9,000..July 1 '10-'18
4s '09 J-J {4,000..Jan 1 '10-'13; 12,000..Jan 1 '14-'17; 8,000..Jan 1 '17-'18}

Public Park Bonds.
4s '93 A-O *20,000c...Oct 1 1923

Wire Bonds
3½s'02 J-J $2,000r...July 1 1912
3½s'03 J-J 7,000r...Jan 1 1913

Surface Drainage Bonds.
4s '92 J-J $3,000r...Jan 1 1912
4s '92 J-J 2,000c...July 1 1912
4s '96 J-J 6,000r...Jan 1 1916
4s '96 J-J 5,000c...July 1 1916
4s '98 J-J 3,000r...Jan 1 1918
4s '02 J-J 11,000r...Jan 1 1922
4s '90 J-J *15,000c&r Jan 1 1910
4s '99 J-J 4,000c...Jan 1 1919
3½s'99 J-J 4,000c...July 1 1919
3½s'00 J-J 3,000c...July 1 1920
3½s'02 J-J 10,000c&r July 1 1922
4s '92 J-J *10,000....July 1 1912
4s '08 J-J 1,845...Jan '10-'18

Sewer Bonds.
4s '91 A-O *50,000c...Oct 1 1911
4s '93 A-O *50,000c...Apr 1 1921
4s '92 J-J *25,000c...July 1 1922
4s '92 J-J *15,000r..Dec 31 1922
4s '93 A-O *10,000c...Apr 1 1923
4s '93 A-O *5,000c...Oct 1 1923
4s '94 A-O 5,000c...Apr 1 1924
4s '97 J-J 7,000c...Jan 1 1927
3½s'02 J-J 1,000r...July 1 1912
3½s'03 J-J 1,000r...July 1 1913
3½s'05 J-J 2,000r...Jan 1 1915
3½s'05 A-O 3,000r...Oct 1 '10-12
4s '06 J-J 20,000c..July 1 '10-19
4s '06 J-J 5,000r...July 1 1921
4s '08 J-J 675....Jan '10-'18

Building Bonds.
3½s 01 J-J $20,000r...Jan 1 1911
3½s'02 J-J 22,000c...Jan 1 1922
3½s'06 J-J 1,137r ..Jan 1 '10-16
4½s'07 J-J 13,000c..July 1 '10-22

Public Playgrounds.
3½s'03 J-J *$31,000c...July 1 1933

Fire Apparatus Bonds.
3½s'02 J-J $5,000r...July 1 1912
3½s'03 J-J 2,000r...July 1 1913

BOND. DEBT Feb 1 '09. $768,000
Floating debt 4,960
Sinking funds 331,890
Water debt (additional) 537,000
Water sinking fund (add'l) 261,261
Borrowing capac. Feb 1 '09 278,419
Total valuation 1908.....24,910,660
(Assessment at full value.)
Tax rate (per $1,000) 1909....$17.80
Population in 1905 26,282

*Special loans.

INTEREST is largely payable at the Boston Safe Dep & Tr Co., Boston.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

WATERTOWN. Chas. W. Stone, Treasurer.
This town is in Middlesex County. Incorporated Sept. 17 1630.
LOANS— When Due.
School House Notes.
4s '94 M-S $10 000c Sept 1 1910-14
4s '05 M-N 48,000c May 1 1910-25
Water Notes
3½s J-J $180,000c...Jan 1 '10-29
4s '04 J-J 125,000c July 1 '09-34
Drainage Loan
3½s'05 M-N $10,000c...May 1 1914
4s '06 M-N 10,000c...May 1 1916
4s '07 M-N 5,000c...May 1 1914
3½s'03 J-J 8,000c...July 1 1913
4s '05 J-J 10,000c July 1 '10-'11
3½s '02 J-J 12,000c...July 1 1912
Street Loan.
3½s'05 M-N $60,000cMay 1 1914-23
4s '07 M-N {16,000cMay 1 1910-17 / 30 00cMay 1 1918-23}
4s '07 M-N 20,000cMay 1 1910-19
4s '07 M-N 5,000c...May 1 1912
Municipal Loan Bonds.
4s '08 M-N $9,225c...May 1 1917
Sewer Loan.
4s '06 M-N $54,000c May 1 '10-'36
4s '06 A-O 7,000c...Apr 1 1916
Town Notes.
4s '05 F-A $13,000cAug 1 1915-16
4s '09 J-J 8,500c...Jan 1 1910
3½s'00 J-J 20,000c...July 1 1910
3½s'01 J-J 30,000c...July 1 1911
4s '04 J-J 10,000c...July 1 1912
4s '04 J-J 12,000c...July 1 1913
4s '09 J-J {2,000...July 1 1913 / 5,000...July 1 1918 / 5,500...July 1 1919}
Funded debt Feb 1 1909.. $754,525
Floating debt..... 125,000
Total valuation 1908 13,876,610
Total tax (per $1,000) 1908...$19 35
Population in 1905.....11,202
INTEREST on water 4s is payable at the Boston Safe Deposit & Trust Co.; on town 4s of 1909 at City Trust Co., Boston; on other notes at the Fourth National Bank, Boston.

WELLESLEY. Fred. O. Johnson, Treasurer.
This town is in Norfolk County. Incorporated April 6 1881.
LOANS— When Due.
Water Works.
4s J-D $6,000...Dec 30 1911
4s A-O 6,000...Oct 1 1912
4s M-S 18,000...Sept 1 1913
4s M-S 12 000...Mch 1 '22-27
4s ... 2,000...Sept 1 1922
4s M-S 8,000c Mch 1 '12-'16
4s M-S 2,000c Mch 1 '10-'11
4s M-S {2,000c...Mch 1 1916 / 1,000c...Mch 1 1920}
4s M-S {6,000...Mch 1 '10-11 / 4,000...Mch 1 '12-13 / 13,000...Mch 1 1914 / 142,000...Mch 1 1915 / 17,000...Mch 1 1916 / 8,000...Mch 1 1917 / 4,000...Mch 1 '18-19 / 1,000...Mch 1 1920 / 12,000...Mch 1 1921}
4s ... 4,000..Sept 1 '18-'21
4s M-N 6,000 ..Nov 12 1910
Building Bonds.
4s M-S $3,200...Sept 1 '10-13
Road Bonds
4s M-S {$4,000...Sept 1 1910 / 2,000...Sept 1 1911}
4s M-S 2,000...Sept 1 '10-11
Parkway Bonds.
4s M-S $15,000 Sept 1 1910-24
4s ... 9,500..Mch 1 '10-'28
School Bonds.
4s '05 M-S $97,500 Sept 1 '10-'24
Electric Light Bonds.
4s M-S $12,000...Sept 1 '10-'15
4s M-S 3,000...Mch 1 '10-'12
4s M-S 8,750c Sept 1 '10-'16
BOND. DEBT Jan 1 '09.. $464,000
Water debt (included)... 286,000
Floating debt (additional) 35,000
Sinking fund assets..... 154,247
Total valuation 1908.....13,673,875
(Assessment ¾ actual value.)
Total tax (per $1,000) 1908...$12 00
Population in 1905.....6,185
INTEREST is payable by the Boston Safe Deposit & Trust Co., Boston.

WESTBOROUGH. Harry W. Kimball, Treasurer.
This town is in Worcester County. Incorporated in Nov. 1717
LOANS— When Due.
Sewer Bonds.
4s M-N $31,000r 1922
4s M-N 10,000c 1926
3½s M-N 30,000c...Nov 1 1928
School Notes.
4s '05 ... $3,000 1910-1912
4s '06 ... 2,300.....1910
4s '06 ... 2,000.....1911
4s ... 1,000.....1910
4s ... 1,440.....1911
4s '06 ... 29,750 1910-1926
Water Bonds.
4s M-S $20,000r..Sept 16 1916
4s M-S 2,000r..Sept 16 1919
4s M-S 5,000r 1920
4s M-S 19,000c 1925
4s M-N 6,000c...Nov 1 1925
Permanent debt Jan. 1 '09.. $171,240
Temporary & demand notes 23,000
Trust funds..... 4,000
TOTAL DEBT Jan 1 1909.. 198,240
Water debt (included)..... 52,000
Sinking funds Jan 1 1909.. 24,651
Tax valuation 1909.....3,265,159

WESTFIELD. C. N. Oakes, Town Treasurer.
This town is in Hampden County.
LOANS— When Due.
Water Bonds.
4s '07 A-O $52,000..Oct 1 '10-'22
4s '02 J-J 18,000..July 1 '10-'27
Gas and Light Bonds.
3½s'88 J-D $80,000...June 1 '10-'29
High School Notes.
4s '06 .... $22,400...Mch 1 '10-'16
Sewer Bonds.
4s '07 .... $9,000...Nov 1 '10-'12
Sewer Notes.
4s '97 .... $5,000...Dec 15 1910
3½s'97 .... 2,000...Sept 17 1911
4s '03 A-O 65,000..Oct 1 '10-'22
3½s'04 A-O 43,000..Oct 1 '10-'20
BOND. DEBT July 15 '09..$350,900
Water debt (included)..... 80,500
Tax valuation 1909.....9,227,723
(Assessment about 9-10 actual value.)
Total tax (per $1,000) 1909..$17.50
Population in 1905.....13,609
INTEREST on water bonds at Boston; on others at Westfield.

WEST SPRINGFIELD. F. S. Sibley, Treasurer.
This town (P. O. Sta. Springfield) is in Hampden County.
LOANS— When Due.
General Purposes.
5s ... $13,000...May 5 '10-'22
4s A-O 9,000..Oct 1 1910-18
4s 165,000 1927
Refunding Bonds.
4s M-N $50,000...May 1 1928
4s g M-N 25,000c...Nov 1 1933
4s g ... 25,000....May 1 1929
Water Bonds.
4s g ... $25,000....Apr 1 1929
4s g A-O 25,000...Oct 1 1930
Water Bonds—(Con.)—
3½s g A-O $50,000....Oct 1 1930
4s '05 .... 42,000 1910-1930
Bridge Bonds.
4s '07 ... $25,000.....
TOTAL DEBT Mch 1 1908..$498,903
Water debt (included)..... 322,000
Tax valuation 1909.....6,865,278
Total tax (per $1,000) 1908...$17 00
Population in 1905.....8,101

WEYMOUTH. J. H. Stetson, Treas. (P. O. So. Weymouth.)
This town is in Norfolk County. Incorporated 1623.
LOANS— When Due.
Town House Notes.
4s '07 J-D $5,000...Dec 15 1915
4s '07 J-D 6,000...Dec 15 1916
Town Debt (Notes).
3½s M-N $5,000c..May 8 1910
Wharf Street Note
4s ... $2,000....Nov 1 1911
School Notes.
3½s J-D $7,500c..June 15 1910
3½s M-N 25,000c..May 1 '11-'20
4s F-A 13,000...Nov 1 '11-'23
4s '07 M-N 40,000...Nov 1 '19-'26
Bridge Notes.
4s '07 J-D $8,000...June 1 '10-'17
Water Bonds
4s M-N $300,000c...Nov 1 1914
4s M-N 50,000c...Nov 1 1917
4s M-N 21,000c...Nov 1 1919
4s M-N 29,000c...Nov 1 1920
4s M-N 15,000c...May 1 1921
Water Bonds—(Con.)—
4s M-N $13,000c...May 1 1924
4s M-N 4,000c...May 1 1925
4s M-N 5,000c...May 1 1927
4s M-N 8,000c...May 1 1926
4s M-N 6,000cMay 1 '29 & '31
4s M-N 12,000c May 1930 & '32
3½s M-N {6,000c..May 1 '33-'34 / 2,000c...May 1 1935 / 3,000c...May 1 1936 / 6,000c...May 1 1937 / 15,000c...May 1 1938}
Permanent debt Oct 16 '09.. $601,500
Temporary debt..... 40,000
Water debt (included)..... 485,000
TOTAL DEBT Oct 16 1909 641,500
Sinking fund (all water)... 274,461
Total valuation 1909.....7,992,968
(Property assessed at actual value.)
Tax rate (per $1,000) 1909....$21.00
Population in 1905.....11,585
INTEREST on town and school debt payable at Town Treasurer's office; on other loans at the Shawmut Bank, Boston, Mass.

WHITMAN. Isaiah T. Churchill, Ch'm'n Board of Assessors.
This town is in Plymouth County. Incorporated March 4 1875.
LOANS— When Due.
So. Abington Water Bonds
4s M-S $50,000r 1913
4s M-S 50,000r 1916
Town Water Bonds
4s M-S $20,000r 1925
Town Hall Bonds.
4s M-S $82,000r 1926
School House Bonds.
4s J-D $12,250r 1913
Fire Station Bonds.
4s J-D $10,000r 1914
TOTAL DEBT Oct 4 '09..$232,700
Sinking fund..... 69,473
Total valuation 1909.....4,873,348
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1909....$22 50
Population in 1905.....6,520
Population in 1909 (est.) 7,604
INTEREST is payable at Boston.

WILLIAMSBURG. Henry W. Hill, Treasurer.
This town is in Hampshire County. Incorporated April 24 1771.
LOANS— When Due.
Water Bonds.
4s g '03 J-J $50,000c...July 1 1933
BOND. DEBT Oct 9 1909..$50,000
Sinking fund..... 36,329
Assessed valuation 1909 982,798
(Assessment about 90 % actual val.)
Tax rate (per $1,000) 1909....$17 00
Population in 1905.....1,943
INTEREST payable at the Hampshire County National Bank.

WINCHESTER. Thos. S. Spurr, Treas.; G. H. Carter, Clerk.
This town is in Middlesex County. Incorporated April 30 1850.
Water Bonds
4s M-N {$10,000c...May 1 1910 / 5,000c...May 1 1911}
3½s J-D 18,000c..June 1 '10-'27
3½s M-N 10,000c...May 1 1911
4s M-N 4,000c...May 1 1912
4s M-N 11,000c...Nov 1 1912
4s J-D 14,000c...June 1 1913
4s M-N 30,000c..May 1 '14-'15
4s M-N 14,000c...May 1 1916
4s M-N 6,000c...May 1 1917
3½s M-N 6,000c..Nov 1 '21-'22
4s M-N 11,000c...Nov 1 1925
3½s M-N 4,000c...May 1 1917
3½s M-N 2,000c...May 1 1914
3½s M-N 1,000c...May 1 1916
4s J-D 33,000c..June 1 '26-'28
3½s J-D 5,000c...Dec 1 1910
3½s M-N 12,000c..Nov 1 '29-'30
Stable Bonds.
3½s '03M-N $6,000c..Nov 1 '10-'15
3½s'09 J-D 12,000c..Dec 1 '10-'12
School Loans.
3½s '03A-O {$80,000c..Oct 1 '10-'29 / 6,000c..Oct 1 '30-'31}
3½s '05A-O 10,000c Oct 1 '10-'20
Playground Bonds
4s '94 J-D $50,000c..Dec 1 '15-'24
4s '98 J-D 12,500c...Dec 1 1928
Sewer Bonds
4s '95 J-D $30,000c..Dec 1 '17-'22
4s J-D 70,000c..Dec 1 '18-'24
Highway Bonds.
3½s'03 M-N $2,000c.Nov 1 '10-'11
3½s'03 M-N 5,000c...Nov 1 1910
TOTAL DEBT Oct 1 '09.. $510,000
Water works, value..... 596,837
Total assessed val. 1909 ..12,471,725
(Assessment at fair market value.)
Tax rate (per $1,000) 1909...$16.20
Population in 1905..... 8,236
Population in 1909 (est.).....8,500
INTEREST payable in Boston at the Old Colony Trust Co. and the Eliot National Bank.

WINTHROP. H. W. Aiken, Treasurer.
This town (P. O. Sta. Boston) is in Suffolk County.
4s '09 A-O 40,000c Oct 1 '10-'19
Water Bonds.
4s '08 J-J $137,000...Jan 1 '10-'38
4s '09 J-J 60,000...Jan 15 1929
School Bonds
4s '08 ... $38,000..Nov 15 '10-'28
Funded debt Sept 22 '09.. $524,037
Borrowing capacity..... 66,771
Tax valuation 1909.....11,993,600
Tax rate (per $1,000) 1909....$17 90
Population in 1905.....7,034
INTEREST on 4s due 1910-1919 is payable at City Trust Co., Boston.

WOBURN. Robert J. Corry, Auditor.
This city is in Middlesex County. Incorporated May 18 1888. Among other assets of the city are the water works, valued on Jan. 1 1908 at $607,835.
General Municipal Loans.
4s '04 M-N 5,000c...Nov '10-'14
4s '00 J-J 2,000c.... July 1910
3½s'01 A-O 8,000c..Oct 1 '10-'11
4s '05 A-O 12,000c..Oct '10-'15
3½s'02 J-J 6,000c..July '10-'12
4s '06 J-J 28,000c..July '10-'16
5s '07 J-J 32,000r July 1 '10-'17
4s '08 ... 45,000..July 1 '10-'18
Fire Department Bonds.
4s '05 J-J $3,600c...July '10-'15
4s '06 J-J 5,000....July '10-'14
Highway Bonds.
4s '04 F-A $4,500c Aug 1 '10-'12
4s '04 M-N 2,000c Nov 1 '10-'11
4s '05 J-D 2,000c...June 1 1910
4s '05 J-J 3,000c July 1 '10-'15
4s '05 M-S 3,000c Sept 1 '10-'15
4s '05 M-N 3,000c Nov 1 '10-'15
4s '05 F-A 1,000c Aug 1 '10-'11
4s '03 J-D 400c...June 1 1910
Water Bonds.
4s '06 J-J $7,000c...July '10-'16
4½s'07 J-J 26,000r July 1 '10-'22
4s '08 ... 28,000..July 1 '10-'23
Soldiers Monument Bonds.
4s '02 J-D $900c...Dec '10-'12
INTEREST is payable in Woburn.
Sewer Debt.
4s '95 A-O $32,000c...Oct '10-'11
4s '96 A-O 500c.... Apr 1910
4s '05 M-N 200c.... July 1910
4s '06 J-J 1,400c July 1 '10-'16
4s '08 ... {2,500...July 1 '10-'14 / 300....July 1 1915}
School Bonds.
4s '05 J-J 3,000c...July '10-'15
3½s'03 F-A {12,000c...Aug '10-'13 / 1,000c.....Aug 1914}
4s '06 J-J 8,800c...July '10-'31
4s '06 J-J 17,000c...July '10-'26
4s '06 F-A {2,000r...Aug 1 1914 / 57,000r..Aug 1 '15-'33}
4s '06 J-J 8,500r...July '10-'26
4s '07 J-D 6,000 July 1 '10-'15
Street Bonds.
4s '03 J-J $2,000c...July '10-'11
4s '05 J-J 1,000c...July '10-'11
4s '05 A-O 500c.....Oct 1910
4s '08 ... 1,500...July 1 '10-'12
TOTAL BONDED DEBT
Jan 1 1909..... $417,350
Tax valuation 1908.....11,190 189
(Assessment same as actual value.)
Tax rate (per $1,000) 1908...$19.80
Population in 1905.....14,401

WORCESTER. James Logan, Mayor; De Witt Clinton, Treas.
This city is in Worcester County. Incorporated as a city Feb. 29 1848.
LOANS— When Due.
Funded City Loans
4s A-O $50 000r...Apr 1 1925
4s A-O 250,000r...Apr 1 1926
4s A-O 350,000r...Apr 1 1927
3½s A-O 25,000r...Oct 1 1911
3½s A-O 18,000r...Apr 1 1912
3½s A-O 28 000r...Apr 1 1914
3½s A-O 30,000r...Oct 1 1915
4s '07 A-O 10,000r...Apr 1 1917
3½s A-O 20,000r...Apr 1 1919
Bridge Bonds
4s '08 J-D 5,000....June 1 1918
Hospital Bonds.
3½s J-D $10,000r...June 1 1910
3½s A-O 300 000r...Oct 1 1912
4s '07 A-O 45,000r...Apr 1 1917
4s '08 J-J 4,000r...July 1 1918
Sidewalk Bonds
4s '08 A-O $25,000r...Apr 1 1918
4s '08 J-J 10,000r...July 1 1918
3½s'09 J-J 25,000r...Jan 1 1919
Public Playground Loans.
4s A-O $36,000r...Oct 1 1918
3½s J-J 50,000r...July 1 1929
Beaver Brook Loan.
3½s'06 A-O $25,000r...Apr 1 1916
4s '08 J-D 28,000r...June 1 1918
3½s A-O 37,000r...Oct 1 1915
4s A-O 7,000r...Oct 1 1917
3½s A-O 45,000r...Apr 1 1919
Funded Sewer Loans
4s J-J $75,000r.. Jan 1 1910
4s J-J 80,000r.. Jan 1 1912
4s J-J 100,000r.. Jan 1 1916
4s J-J 200,000r...Jan 1 1927
4s J-J 300,000r.. July 1 1928
3½s J-J 170,000r...July 1 1929
3½s A-O 20,000r...Apr 1 1920
3½s A-O 400,000r...Apr 1 '30-'31
3½s A-O 90,000r...Apr 1 1932
3½s J-J 39,000r...July 1 1912
3½s A-O 57,000r...Apr 1 1913
3½s A-O 35,000r...Apr 1 1933
3½s '05A-O 60,000r Apr 1 '34-'35
3½s'06 A-O 20,000r...Apr 1 1936
4s '07 A-O 50,000r...Apr 1 1917
4s '08 J-J 25,000r...Jan 1 1918
4s '08 J-D 25,000r...June 1 1918
4s '08 J-J 12,000r...July 1 1918
3½s'09 J-J 35,000r...Jan 1 1919
3½s A-O 20,000r...Apr 1 1919
Grade Crossing Abolition
4s '08 J-J $50,000r...July 1 1918
3½s'09 J-J 100,000r...Jan 1 1919
Building Bonds
3½s '05A-O $15 000r...Apr 1 1915
Rifle Range Bonds.
4s '08 J-J $12 000r...Jan 1 1918
4s '08 J-J 14,000r...July 1 1918
Funded Park Loan.
3½s J-J $8,500r...July 1 1932
4s A-O 250,000r...Apr 1 1938
3½s '05A-O 56 300r.. Oct 1 1915
Catch Basin
4s '08 A-O $10,000r...Oct 1 1918
3½s A-O 10,000r...Apr 1 1919
Street Paving Loans
3½s J-J $80,000r...July 1 1912
3½s J-J 29,000r...July 1 1912
3½s A-O 40,000r...Apr 1 1915
3½s '04A-O 31,000r...Apr 1 1914
3½s'06 A-O 28,500r...Apr 1 1916
4s '06 J-J 148,825r...July 1 1916
4s '07 A-O 50,000r...Apr 1 1917
4s '08 J-J 50,000r...Jan 1 1918
4s '08 A-O 15,000r...Apr 1 1918
4s '08 J-D 15,000r...June 1 1918
4s '08 J-J 80,000r...July 1 1918
3½s'09 J-J 100,000r...Jan 1 1919
3½s A-O 20,000r...Apr 1 1919
3½s J-J 75,000r...July 1 1919
Fire Bonds.
3½s '05A-O $26,000r...Apr 1 1915
3½s A-O 45,000r...Apr 1 1911
4s '08 J-J 17,000r...July 1 1918
School Loans.
4s A-O $40,000r...Apr 1 1917
3½s J-J 177,000r...July 1 1910
3½s J-J 30,000r...Jan 1 1920
3½s A-O 20,000r...Apr 1 1921
3½s A-O 25,000r...Apr 1 1911
3½s J-J 95,000r...July 1 1921
3½s J-J 75,000r...July 1 1922
4s '06 J-J 27,000r...July 1 1916
4s '07 A-O 98,500r...Apr 1 1917
4s '08 J-J 15,000r...Jan 1 1918
3½s'09 J-J 65,000r...Jan 1 1919
4s A-O 10,000r...Apr 1 1927
3½s J-J 100,000r...July 1 1928
3½s'09 A-O 125,000r...Apr 1 1929
Funded Water Loan.
4s A-O $250,000r...Apr 1 1914
4s A-O 100,000r...Apr 1 1915
4s A-O 185,000r...Apr 1 1918
4s A-O 200,000r...Apr 1 1919
4s A-O 30,000r...Apr 1 1920
4s A-O 70,000r...Apr 1 1921
4s A-O 150,000r...Apr 1 1922
4s A-O 100,000r Apr 1 '23-'24
4s A-O 200,000r...Apr 1 1925
4s A-O 75,000r...Apr 1 1926
4s A-O 300,000r...Apr 1 1927
4s A-O 350,000r...Apr 1 1928
4s J-J 25,000r...Jan 1 1929
3½s J-D 700,000r...June 1 1929
3½s J-D 250 000r...June 1 1930
3½s A-O 150,000r...Apr 1 1931
3½s J-J 35,000r...July 1 1931
3½s J-J 75,000r...July 1 1932
3½s A-O 50,000r...Apr 1 1932
3½s A-O 50,000r...Oct 1 1932
3½s J-J 100,000r...Jan 1 1933
3½s A-O 25,000r.. Oct 1 1933
3½s J-J 125,000r...Jan 1 1934
3½s '04J-J 80,000r...July 1 1934
3½s '04J-D 50,000r...Dec 1 1934
3½s '05A-O 15,000r...Apr 1 1935
3½s'06 A-O 25,000r...Apr 1 1936
4s '07 A-O 25,000r...Apr 1 1917
3½s A-O 25,000r...Apr 1 1919
INTEREST payable by check on Merchants' National Bank Boston.

TOTAL DEBT SINKING FUNDS, &c.—

	Oct. 1 '09.	Dec. 1 '08.	Feb. 1 '07.	Apr. 1 '06.
Total bonded debt.....	$9,339,625	$8,830,625	$8,623,125	$8,448,800
Sinking funds.....	3,536,035	3,604,755	3,502,851	3,164,457
Net debt.....	$5,803,590	$5,225,870	$5,120,274	$5,284,343
Water and park debt (included above).....	$4,129,800	$4,104,800	$4,044,800	$4,119,800

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

The sinking fund receives yearly a sum sufficient, with accumulations of interest on sinking fund investments, to retire entire debt at maturity. In 1908 $385,130.12 was paid into sinking fund. The water sinking fund on Oct. 1 1909 amounted to $1,800,728 56.

CITY PROPERTY.—The city owned property in 1908 valued at $16,914,204.92, including water works, $4,564,812.70. Receipts from water assessments in year 1908, $363,469.65; interest on water loans, $142,250 00; paid to water sinking fund, $43,986 24.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at "its full and fair cash value":

Years—	Real Estate.	Personal Property.	Total.	Rate of Tax per $1,000.
1909	$105,896,500	$27,487,702	$133,384,202	$16 40
1908	103,703,650	25,619,776	129,323,426	17 00
1905	95,669,850	25,195,652	120,865,502	17 00
1900	86,158,600	25,885,373	112,043,973	16 40
1895	71,104,650	16,939,866	88,044 516	15 40
1890	57,819,250	15 633,010	73 452,266	15 60

In 1908 tax rate includes: State tax, $1.27; county tax, $1 01, city tax, $14.12, total, $16.40.

Average assessed valuation for three years 1907 to 1909, inclusive, less abatements, was $128,930,005 33.

POPULATION.—In 1905 was 127,763; in 1900 it was 118,421; in 1890 was 84,655; in 1880 was 58,291.

ADDITIONAL STATEMENTS.

Location—	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'tn 1905.
Adams (T), Berkshire County	$69,000	------	$6,118,805	$20.00	12,482
Agawam (T), Hampden Co	*54,000	------	1,839,840	15.60	2,795
Avon (T), Norfolk County	50,300	10,000	943,202	20.40	1,741
Ayer (T), Middlesex County	66,000	20,735	2,038,818	17.20	2,386
Barnstable (T), Barnstable Co.	101,733	No e	5,792,750	c14.50	4,336
Barnstable County	None	38,500	29,980,876	g8.32	26,831
Berkshire County	*76,002	-----	74,838,325	----	------
Blandford Fire Dist., Hampden Co	25,000	None	190,000	----	------
Bourne (T), Barnstable Co	*77,900	------	3,403,915	15.20	1,786
Cohasset, Norfolk County	*72,929	------	7,043,823	12.00	2,727
Dalton Fire District	50,000	3,000	3,529,605	----	------
Dartmouth, Bristol County	12,500	35,000	3,419,125	15.20	3,793
Great Barrington Fire Dist	135,000	------	------	4.00	------
Hadley (T), Hampshire Co	*42,119	------	1,318,489	14.80	1,895
Hadley Water Supply District	55,000	None	------	----	------
Hatfield (T), Hampshire Co	50,000	3,000	1,314,780	16.00	1,779
Hingham (T), Plymouth Co	------	34,672	5,769,551	14.80	4,819
Hopkinton (T), Middlesex Co	55,800	10,000	1,578,361	c22.00	2,585
Hull (T), Plymouth County	224,605	27,183	5,177,250	19.00	2,060
Ipswich (T), Essex County	*289,140	-----	4,786,740	16.00	5,130
Lancaster, Worcester County	*37,000	------	4,142,080	c 9.00	2,458
Long Meadow (T), HampdenCo	48,000	None	1,330,470	12.00	964
Ludlow (T), Hampden County	66,000	None	3,972,379	c13.70	3,881
Mansfield (T), Bristol County	*134,080	------	2,995,578	21.00	4,247
Maynard (T), Middlesex Co	125,000	22,600	3,788,270	16.20	5,811
Millers' Falls Water District	35,000	4,000	--------	3.00	------
Millis, Norfolk County	30,000	2,250	900,000	c17.60	1,252
Monson (T), Hampden Co	39,000	------	1,821,143	19.25	4,343
Montague (T), Franklin Co	42,000	10,975	4,259,986	17.20	7,015
Nantucket (T), Nantucket Co	34,372	5,000	3,367,950	c19.50	2,930
North Brookfield (T), Worcester County	*76,000	------	1,589,980	15.80	------
Northfield, Franklin County	33,700	8,000	1,241,834	16.80	2,017
xOak Bluffs (T), Dukes Co	28,000	None	1,806,075	20.00	------
Oxford (T), Worcester County	25,200	------	1,869,165	20.40	2,927
Plymouth County	170,000	70,000	108510,923	29.41	------
Provincetown(T),BarnstableCo	88,000	56,900	2,066,450	22.00	4,340
Rutland, Worcester County	*58,000	------	743,797	22.50	1,715
Scituate (T), Plymouth Co	*82,000	------	4,475,660	18.50	2,595
Sharon, Norfolk County	54,000	20,500	2,742,142	c14.00	2,085
Southbridge (T), Worc. Co	*101,930	------	5,332,864	22.60	10,947
South Hadley(T),Hampsh. Co.	56,100	17,190	2,704,463	21.50	5,054
Turners Falls Fire District	50,000	5,000	3,428,859	2.45	------
Uxbridge, Worcester County	103,500	14,000	2,850,585	c18.70	3,786
Ware (T), Hampshire Co	*72,740	------	4,531,090	19.60	8,593
Wareham, Mass	33,000	11,358	3,795,745	c15.00	------
Wayland (T), Middlesex Co	*58,000	------	2,212,099	16.30	2,216
Webster (T), Worcester Co	107,900	None	7,407,290	8.00	9,954
Westport, Bristol County	None	35,900	1,739,800	c20.00	2,867
Williamstown (T), BerkshireCo	49,500	None	3,549,953	c17.50	4,424
Winchendon(T), Worcester Co.	76,000	18,245	4,111,250	c20.00	5,922
Yarmouth (T), Barnstable Co.	*33,746	------	2,060,011	c10.50	1,422

* Total debt. (T) Town. *x* Formerly Cottage City. *a* State and County tax rate. *c* Total tax rate.

State of Rhode Island.

ITS

DEBT, RESOURCES, &c.

Admitted as a State ..... One of Original Thirteen
Total area of State (square miles) 1,250
State Capital ..... Providence
Governor (term exp. first Tues. Jan., 1910) .. Aram J. Pothier
Sec. of State (term exp. first Tues. Jan. '10) .. J. Fred Parker
Treasurer (term exp first Tues. Jan. 1910) .. Walter A. Read

LEGISLATURE.—As the result of an amendment to the Constitution which was adopted at the election held in November 1900, the Legislature now meets annually the first Tuesday in January. There is no limit as to the length of session, but compensation of the legislators is limited to sixty days' attendance in any calendar year.

HISTORY OF DEBT.—For early history of the Rhode Island State debt see "State and City Supplement" of April 13 1895 page 33. The bonds outstanding at present are described as follows:

LOANS—	When Due.	LOANS—	When Due.
Penal & Reformatory Inst. Loan.		**Highway Improvement Bonds**	
3½g'09 M-S $300,000c	Mch 1 1959	3s g '06 A-O $600,000c	Apr 1 1936
State House Loan		3½g'09 M-S 600,000c	Mch 1 1939
3½g'94 J-J $800,000c	Jan 1 '14&'24	**Armory Construction Bonds.**	
3½g'94 J-J 400,000c	Jan 1 1934	3s g '06 A-O $350,000c	Apr 1 1946
3s g '98 A-O 800,000c	July 15 1938	**Metropolitan Park Loan.**	
3s g '01 M-N 700,000c	May 1 1941	3⅛g'08 J-D $250,000c	June 1 1958

PAR VALUE OF BONDS.—The bonds are for $1,000 each.

TAX FREE.—All of the above bonds are tax-exempt in Rhode Island.

INTEREST on the State-House bonds is payable in Providence at the Rhode Island Hospital Trust Co.; all other issues at Industrial Trust Co.

TOTAL DEBT SINKING FUNDS, &c.—

	Oct. 1 '09.	Jan. 1 '09.	Jan. 1 '08.	Jan. 1 '07.
Total funded debt	$4,800,000	$3,900,000	$3,650,000	$3,650,000
Sinking funds	631,145	558,361	490,831	415,506
Net debt	$4,168,855	$3,341,639	$3,159,169	$3,234,494

The State had also on Oct. 1 1909 a floating debt of $250,000.

The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive $72,784 yearly.

On Nov. 2 1909 the issuance of $500,000 harbor bonds was voted.

TAX VALUATION.—The total assessed valuation of real estate and personal property in Rhode Island in 1908 was $497,040,820. Tax rate (per $1,000) in 1908 was $1.80.

POPULATION OF STATE—

1905	480,082	1860	174,620	1820	83,059
1900	428,556	1850	147,545	1810	77,031
1890	345,508	1840	108,830	1800	69,122
1880	276,531	1830	97,210	1790	68,825
1870	217,353				

STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—Under Section 13, Article IV. of the State Constitution, the General Assembly has no power to incur State debt to an amount exceeding $50,000 without the consent of the people, except in time of war or of insurrection or invasion. In no case is the Assembly to pledge the faith of the State for the payment of obligations of others without the approval of the people. In reference to city debts, there is nothing in the Constitution of Rhode Island limiting the amount of such obligations. The following, however, are two sections taken from Title 7, Chapter 36 (page 157) of the Revised Statutes of the State of 1896. Since 1878 these provisions have been in force, and consequently 3% of the taxable property has been the limit of the power of each town (which includes city) to create debt.

SECTION 20.—"The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority thereof."

SECTION 21. "No town shall, *without special statutory authority therefor*, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

SAVINGS BANK INVESTMENTS AND RESTRICTIONS.—At the 1908 session of the Legislature, the laws concerning Rhode Island savings bank investments were completely revised and materially altered in a great many respects. That portion of the new law concerning investments is contained in Chapter 1590, Laws of 1908, Sections 57, 58, 59, 60, 61 and 64. These sections are given in full on pages 7 and 8 of the "State and City Supplement" for May 1908.

CITIES, COUNTIES AND TOWNS IN

STATE OF RHODE ISLAND.

Note.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

BRISTOL. Geo. H. Peck, Treasurer.

This town is the capital of Bristol County. Incorporated 1746.

LOANS—	When Due		
Sewer Bonds		Floating debt and notes	$4,050
3½s g M-S $55,000c	Sept 1 1930	Sinking fund	13,927
4s M-S 40,000c	1932	Total valuation 1909	6,235,100
Refunding Bonds.		(Assessment about actual value.)	
3½s M-S$100,000c	Sept 1 1930	Town tax (per $1,000) 1909	$14 30
BOND. DEBT Oct 1909	$195,000	Population in 1905	7,512
		Population in 1909 (est.)	8,000

INTEREST on notes is paid in Bristol, R. I.; on bonds in Providence.

BURRILLVILLE. Francis Fagan, Treas. (P. O. Pascoag).

This town is situated in Providence County. Incorporated 1806. Bonds are all taxable.

LOANS—	When Due.		
Funding Bonds.		BOND. DEBT Jan 15 '09	$130,000
3½g'99 M-S $60,000c	Sept 1 1939	Note debt	38,400
Highway Improvement Bonds.		Sinking fund & other assets	38,049
4s g '97 J-J $30,000	Jan 1 '13-'22	Total valuation 1908	4,206,700
(Part due every five years.)		(Assessment about ¾ actual value.)	
Refunding Bonds.		Tax rate (per $1,000) 1909	$13.00
3½g'02 M-S $40,000c	Aug 1 1942	Population in 1905	7,425

INTEREST is paid at Industrial Trust Company of Providence.

CENTRAL FALLS. C. A. Reynolds, Treasurer.

This city, incorporated in 1895, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water and sewer equipment, &c., to the value of $738,880 is owned by the city.

Central Falls is in Providence County

LOANS—	When Due		
Fire District Bonds.		**Refunding Bonds**	
4½s g	M-N $40,000c	4s g '08 F-A $200,000c	Aug 1 '28-'47
City Bonds.		BOND. DEBT Apr 1 1909	$574,850
4s g	J-D $170,000c	Dec 1'10 to'26	Cash on hand 43,985
Bridge Bonds.		Value city prop'y Dec 1 '08	738,880
4s '05	F-A$100,000c	Aug 1921-30	Total valuation 1908 9,235,416
Town of Lincoln Bonds			(Assessment about 4-5 actual value.)
4s	J-J $25,425c	Jan '10-'16	Tax rate (per $1,000) 1908 $15 00
	22,246	July '10-'16	Population in 1905 19,446
			Population in 1909 (est.) 20,800

INTEREST is paid at Industrial Trust Company of Providence.

CRANSTON. J. A. Shaw, Treas.; D. D. Waterman, Clerk.

This town (P. O. Sta. 31, Providence) is in Providence Co. Inc. 1754.

Gold Bonds		Floating debt	$276,073
4s g '92 J-J $150,000c&r	July 1 1922	Sinking and other funds	241,103
4s g '95 F-A 100,000c&r	Aug 15 1925	NET DEBT Apr 1 1909	769,970
4s g '94 F-A 135,000c&r	Aug 1 1929	Total assessed val. 1908	15,851,905
4s g '97 J-J 150,000c&r	July 1 1937	(Assessment about full value.)	
4s g '05 J-J 50,000c&r	Jan 1 1945	Value of exempt property	2,474,380
3½s'99 M-N 50,000c&r	Nov 1 1939	Tax rate (per $1,000) 1909	$13 00
4s g '07 M-N 100,000c&r	May 1 1947	Population in 1905	17,570
BOND. DEBT Apr 1 1909	$735,000	Population in 1909 (est)	21,000

INTEREST payable at Town Treasurer's office

EAST PROVIDENCE. Fred B. Halliday, Town Treasurer.

This town is in Providence County. Incorporated March 1 1862.

LOANS—	When Due.		
Town Bonds		**High School Bonds**	
4s M-S $45,000c	1910-1918	4s '08 J-J $76,000	July 1 1948
Gold Bonds—1893		BOND. DEBT May 1909	$571,000
4s g J-J $25,000c	July 1 1923	Town notes (additional)	50,000
4s g J-J 120,000c	July 1 '33 & '43	Sinking fund	24,847
Gold Funding Bonds		Total valuation 1909	11,437,084
4s J-D $50,000c	1922	Town tax (per $1,090) 1909	$15.00
50,000r	1947	Population in 1900	12,138
4s 'g08 s-a 200,000	1958	Population in 1905	13,750
		Population in 1909 (est.)	15,000

INTEREST on coupon bonds is payable at the Rhode Island Hospital Trust Co., Providence.

EAST PROVIDENCE FIRE DISTRICT.

The water-works system of this district has been purchased by the East Providence Water Company, subject to the outstanding debt of the district.

LOANS—	When Due.		
4½s g J-J $35,000	July 1 1917	4½s g J-J $100,000g	July 1 1932
4½s g J-J 50,000	July 1 1922	BOND. DEBT Nov 10 '09	$185,000
		Tax rate (per $1,000) 1908	$1.40

INTEREST is paid by the Industrial Trust Co., Providence, R. I.

EAST PROVIDENCE—WATCHEMOKET FIRE DISTRICT. W. J. Faulker, Secretary.

Sewer Bonds.		Assessed valuation 1909	$4,033,970
4½s'09 J-J $75,000c	July 1 1919	Tax rate (per $1,000) 1909	$1.50
BOND. DEBT Sept 1909	$76,000		

INTEREST payable at Rhode Island Hospital Trust Co. in Providence.

JOHNSTON. William Burton, Treasurer.

This town is in Providence County, and was incorporated March 6 1759. On June 1 1898 a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence. The commission appointed to apportion the debt to be assumed by the city of Providence reported that the city's share of the net debt is $255,720 64, leaving $101,077 48 as the town debt remaining. Bonds Nos. 1 to 100 and 151 to 191 (all inclusive) remain as an obligation of the town of Johnston, and interest will be paid, when due, by the Union Trust Co. as usual. The bonds given below are those remaining as an obligation of the town after division.

LOANS—	When Due.		
Refunding Bonds		BOND. DEBT April 1909	$176,000
4s '08	$45,000 1913, '18 & '23	Notes outstanding	18,500
	40,000 1928 & 1933	Sinking fund	47,661
Gen. Imp. & Road Bonds—Gold.		Total valuation 1909	3,008,215
4s g F-A $50,000	Feb 1 1912	(Assessment about ¾ actual value.)	
4s g F-A 41,000	Feb 1 1917	Town tax (per $1,000) 1909	$13 00
		Population in 1905	4,550

INTEREST is payable by the Union Trust Company, Providence.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LINCOLN. F. P. Manchester, Treasurer.

This town is in Providence County. Incorporated 1871.

LOANS— *When Due.*
4s g A-O$125,000c..Oct 15 1928
Proportion old town debt...$22,540
BOND. DEBT Oct 1 1909..147,540
Floating debt..... 125,950

Sinking fund and cash.....$50,866
Total valuation 1909.....5,076,221
(Assessment about 80% actual val.)
Tax rate (per $1,000) 1909....$14.00
Population in 1905.....9,222

INTEREST payable at Industrial Trust Co., Providence.

NARRAGANSETT. Jas. F. Cross Treas. (P. O. Narragansett Pier).

This place located in Washington County was incorporated as a town in June 1901. The bonds are all taxable.

LOANS— *When Due.*
General Bonds.
4s g '99 J-J $60,000c..Aug 15 1929
Improvement Bonds.
4s g '08 M-N $100,000c.Aug 15 1918
BOND. DEBT Oct 4 '09...$160,000

Floating debt.....$36,600
Sinking fund..... 8,030
Total valuation 1909.....3,858,815
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1909..$10.00
Population in 1905.....1,469

INTEREST on the improvement bonds is payable in New York, on the general bonds in Boston.

NEWPORT. John M. Taylor, Treasurer.

Newport is in Newport County. Settled in 1639; incorporated in 1784; re-chartered in 1853.

LOANS— *When Due.*
City-Hall and Improvement Bonds.
4s g M-N $153,000...May 15 1948
4s g J-J 18,000...July 25 1930
Industrial School and Consol.
4s M-N$146,000...May 15 1923
3½s g M-N 15,000...Nov 15 1930
Public Improvements.
4s g M-N $100,000....May 1 1915
School-House
4s g J-J $40,000....Jan 1 1928
3½s g'04J-D 150,000....June 1 1954
4s '08 J-J 29,000c.July 1 '10-'38
Sewer Bonds.
4s M-N $35,000....Nov 1 1916
4s F-A 98,000....Feb 1 1918

Refunding Notes.
5s '07 J-D $70,000..Dec 2 '10-'16
Park Bond.
4s g F-A $40,000...Feb 15 1927
Sewer and Street Improvement.
4s A-O $70,000...Apr 15 1921
4s g F-A 50,000....Aug 1 1929
3½s g J-J 50,000...July 25 1915
3½s g J-J 50,000...July 25 1930
BOND. DEBT Oct 4 '09..$1,045,000
Note debt..... 90,000
Sinking fund..... 310,420
Total valuation 1909.....50,042,500
(Assessment about 90% actual value)
Tax rate (per $1,000) 1908....$13.00
Population in 1905.....25,039

INTEREST is payable at Newport, except on the Industrial-School Loan, which is payable at the Bay State Trust Co. Boston.

CITY PROPERTY.—The city owns real estate valued by tax assessors at $1,050,789.43, consisting of land valued at $324,197.33 and improvements valued at $726,592.10.

NORTH KINGSTOWN. Thos. J. Peirce, Clerk.

This town is in Washington County. Incorporated Oct. 28 1674. Bonds are all taxable.

LOANS— *When Due.*
Funding Bonds.
4s '05 M-S $125,000c...Dec 1 1940
BOND. DEBT Oct 4 '09...$125,000
Floating debt..... 20,000

Sinking fund.....$12,653
Assessed valuation 1909...4,770,155
(Assessment about 80% actual val.)
Tax rate (per $1,000) 1909.....$8.50
Population in 1905..... 4,046

INTEREST payable at Industrial Trust Co., Providence

NORTH PROVIDENCE. J. Ogden, Treas. (P. O. Geneva).

This town is in Providence County. Incorporated 1765. By a special Act of the Legislature, this town is given authority to borrow up to 7% of its assessed valuation.

LOANS— *When Due.*
Funding Bonds.
4s g '05 A-O $65,000c...Oct 1 1935
4s J-D 50,000c Dec 15 1912
BOND. DEBT Oct 8 '09...$115,000
Floating debt..... 69,500

Sinking fund.....$42,092
Other assets..... 32,500
Total valuation 1909.....2,397,850
(Assessment at fair cash value.)
Total tax (per $1,000) 1909..$12.00
Population in 1905..... 3,816

INTEREST on the $50,000 bonds is payable at the Providence Institution for Savings; on the $65,000 issue at the Industrial Trust Co.

PAWTUCKET. Geo. M. Rex, Auditor.

This city is in Providence County. Incorporated 1886. The bonds of this city are all taxable.

LOANS— *When Due.*
General Funding Bonds
4s '08 J-J $250,000...July 1 1948
General Debt Bonds.
4s g '85 J-J $150,000c...July 1 1915
4s '89 J-J 200,000c...July 1 1914
($50,000 every 5 years to July 1 1929)
4s g '03 A-O 600,000c...Apr 1 1923
4s g J-J 600,000c&r..July 1 '34-36
4s g '07 M-N 175,000c&r.May 1 1937
4s g '02 J-D 200,000r...June 1 1922
4s g '04 M-N 490,000c...May 1 1944
Sewer Bonds.
4s g '03 A-O$400,000c...Apr 1 1923
3½s g'00A-O 40,000r...Apr 1 1930
4s g '04 J-J 175,000c&r.July 1 1934
4s g '07 M-N 225,000c&r.May 1 1937
4s g '04 M-N 35,000c...May 1 1944
4s '08 J-J 80,000c...July 1 1948
Bridge Bonds.
4s g '04 M-N $25,000c...May 1 1934
School Bonds.
3½s'02g J-D $50,000c...June 1 1922
3½s g'09 A-O 50,000c&r.Apr 1 1939
4s g '04 M-S 120,000c...Mch 1 1929
4s '08 J-J 100,000....July 1 1938
Street Improvement Bonds.
3½s g'99 A-O$100,000r..Apr 1 1939
Highway Bonds.
4s g '05 M-N $250,000c..Nov 1 1935
Fire-Station Bonds.
4s g '05 M-N $25,000c...Nov 1 1930

Water Bonds
4s g '85 J-J $600,000c&r.July 1 1910
4s '89 J-J 400,000c...July 1 1919
3½s g'00 A-O 60,000r...Apr 1 1930
4s g '04 J-J 125,000c...July 1 1934
4s g '07 M-N 100,000c&r.May 1 1937
4s g '04 M-N 100,000c...May 1 1929
4s '08 J-J {210,000c J'ly 1'13,'18-'23; 140,000c J'ly 1 '28 &'33; 85,000c...July 1 1938}

Recapitulation of Debt Jan. 1 1909
General debt.....$3,435,000
Sewer debt..... 955,000
Water debt..... 1,820,000
Total bonded debt.....$6,210,000
Floating debt..... 275,000
Total debt.....$6,485,000
Less Sinking Funds—
General..... $623,519
Sewer 185,243
Water 1,156,961 1,965,723
NET DEBT Jan 1 1909..$4,519,277
Assessed valuation, real..$38,122,280
Assessed val., personal.. 6,486,420
Total valuation 1908.... 44,608,700
(Assessment fair cash value.)
Tax rate (per $1,000) 1908....$16.50
Population in 1905.....43,381

INTEREST on sewer and water 4s of 1908 is payable at the First Nat. Bank of Boston; other coupons at Nat. Bank of Redemption, Boston.

PROVIDENCE. Walter L. Clarke, Treasurer; Philip S. Chase, Auditor.

The city is situated in Providence County, which has no debt. On June 1 1898 a portion of the town of Johnston, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence, and the latter was to assume $255,720 64 of the net debt of the old town of Johnston. City was incorp. 1832. None of the city's bonds is tax-exempt.

LOANS— *When Due.*
Park Loan.
4s g '92 M-S$500,000c&r.Mch 1 1922
3½s g'97M-N 674,000r..May 1 1947
4s g '08 M-N 260,000r..May 1 1938
School Loan
4s g '91 J-J $116,000c&r.July 1 1911
4s g '95 M-N 300,000r...May 1 1925
4s g '97 A-O 500,000c&r.Apr 1 1927
3½s g'99M-N 350,000r..May 1 1929
3½s g'04M-N 300,000r..Nov 1 1934
3½s g'06J-D 300,000r..June 1 1936
3½s g M-N 600,000r May 1 '37 &'39
Public Improvement.
3½s g'97M-N 640,000r..May 1 1937
3s g '99 M-N 84,000c...May 1 1929
4s g '08 M-N 295,000r...May 1 1938
Fire and Police Loan.
3½s g'02 M-N $258,000r.Nov 1 1932
Bridge Loan.
3½s g 04M-N $200,000r.Nov 1 1934
Weybosset Bridge Loan.
3½s g'99M-N $270,000c&r.May1 1929
Water Loan
3½s g'86M-S$266,000c&r.Sept 1 1916
4s g '93 A-O 817,000c&r.Apr 1 1923
4s g '96 J-D 200,000r..June 1 1926
4s g '97 A-O 250,000c&r.Apr1 1927
Refunding Water Loan
3s g '00M-N $2,566,000c&r May 1 1939

Sewer Loan.
4s g '91 J-J$1,125,000c&r July 1 1921
4s g '92 M-S 500,000c&r.Mch 1 1922
4s g '93 A-O 500,000c&r.Apr 1 1923
4s g '95 M-N 800,000c&r.May 1 1925
4s g '96 J-D 500,000c&r.June 1 1926
4s g '97 A-O 300,000c&r.Apr 1 1927
3½s g'98A-O 200,000c&r.Apr 1 1928
3s g '99 M-N 250,000c&r.May 1 1929
3s g '00 M-N 300,000c ..May 1 1930
3s g '01 M-N 300,000r...May 1 1931
3½s g'03M-N 500,000r..Nov 2 1933
3½s g'04M-N 200,000r..Nov 1 1934
4s '06 g M-N 350,000c ..Nov 1 1936
Highway Loan.
4s g '94 M-N $1,200,000r.May 1 1924
4s g '97 A-O 500,000r...Apr 1 1927
3s g '00 M-N 300,000c&r.May 1 1930
3s g '02 J-J 150,000r ..Jan 1 1912
4s g '06 M-N 300,000c&r.Nov 1 1936
Johnston Annexation.
3s g '99 M-S $166,000r..Sept 1 1939
JOHNSTON BONDS.
School District No. 15.
4s '94 A-O $30,000c...Oct 1 1924
School District No. 1.
4s '97 M-N $17,000c...Nov 1 1927
Town Bonds.
4s '92 F-A $50,000c...Feb 1 1912
4s '92 F-A 50,000c...Feb 1 1917

DENOMINATIONS OF BONDS.—The coupon bonds are for $1,000, the registered bonds for $1,000 and multiples of the same. All coupon bonds are transferable into registered bonds at the option of the holder.

INTEREST on the bonds is payable as follows:

Title of Loan.	*Interest where payable*
Park loans due 1922	N. Y., Nat. City Bank, and Prov.
Park loans due 1938 and 1947	Providence, City Treasury.
Public improvement loans	Providence City Treas. and N. Y.
School loan, due 1911 and 1927	N. Y., Nat. City Bank, and Prov.
do due 1925, '29, '34, '36 '37 & '39	Providence, City Treasury
Fire and police loan	do do
Sewer bonds	N. Y., Nat. City Bank, and Prov.
do due 1931, 1933, 1934 & 1936	Providence, City Treasury.
Water 3½s, due 1916	N. Y., Nat. City Bank, and Prov.
do 4s and 3s, due 1923, 1927 & 1930	do do
do 4s, due 1926	Providence, City Treasury.
Highway, due 1912, 1924 and 1927	do do
Highway, 3s, due 1930 and 1936	N. Y., Nat. City Bank, and Prov.
Bridge, due 1934	Providence, City Treasury.
Johnston school bonds	Industrial Trust Co., Providence.
Johnston town bonds	Union Trust Co., Providence.
Johnston annexation bonds	Providence, City Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the total municipal debt and the floating debt, the sinking fund and the water debt, on the dates given:

	Oct. 1 1909.	*Oct.* 1 1908.	*Oct.* 1 1907.
Bonded debt (including water debt)	$18,443,000	$18,470,000	$18,089,000
Floating debt	997,804	962,887	680,852
Total debt	$19,440,804	$19,432,887	$18,769,852
Sinking funds, &c. (list below)	5,978,854	5,571,336	5,113,090
Net debt	$13,461,950	$13,861,551	$13,656,762
Water debt (included above)	$4,199,000	$4,416,000	$4,416,000

The notes outstanding on Oct. 1 1909 representing the floating debt were issued for and are chargeable to the following accounts:

Receiving tomb, North Burial Ground	$13,000 00	School Equipment	$40,000 00
School houses and lots	100,000 00	Public Park	25,000 00
Union Trust Co. (certfs.)	233,538 22	Weybosset Bdg & Riv Wall	5,000 00
City Hospital	306,266 00	Total	$997,804 22
Sewer Construction	275,000 00		

SINKING FUNDS.—All sinking funds must be invested in bonds or notes of the city of Providence or in the following classes of bonds, viz.: United States, any of the New England States, any city in the State of Rhode Island; Boston, Worcester, Cambridge, Springfield and Fall River, Mass.; New York, Albany Rochester, Buffalo, New Haven, Hartford, Chicago, Detroit, Minneapolis, St. Paul and Baltimore.

The bonds of each of said cities shall be lawful investment of said sinking fund only so long as its indebtedness, less its water debt and sinking fund, shall not exceed 7% of its assessed valuation.

The loans for the redemption of which sinking funds are held by the commissioners, and the amounts of the sinking funds March 31 1909 are shown in the following table:

Public impr. loan, 1929	$20,821 48	Sewer loan, 1933	$66,409 64
Public impr. loan, 1937	120,879 18	Sewer loan, 1934	21,769 64
Public impr. loan, 1938	12,155 69	Sewer loan, 1936	43,517 80
Water loan, 1916	501,621 21	Park loan, 1922	304,556 38
Water loan, 1923	83,185 80	Park loan, 1947	84,306 74
Water loan, 1926	40,967 81	Park loan, 1938	10,716 48
Water loan, 1927	48,590 70	Highway loan, 1924	720,657 59
Water loan, 1930	4,237 40	Highway loan, 1927	260,731 44
School loan, 1911	130,470 10	Highway loan, 1930	63,124 16
School loan, 1925	159,008 76	Highway loan, 1912	102,919 07
School loan, 1927	253,537 72	Highway loan, 1936	42,175 91
School loan, 1929	125,186 68	Weybosset Bridge, 1929	97,749 86
School loan, 1934	32,667 78	Bridge loan, 1934	21,861 24
School loan, 1936	25,663 46	Fire and police, 1932	40,736 17
School loan, 1937	12,507 28	Johnston Annexat'n, 1939	26,396 93
Sewer loan, 1921	643,617 98	Johnston S.D.No.15, 1924	10,751 00
Sewer loan, 1922	307,392 86	Johnston S.D.No. 1, 1927	5,741 49
Sewer loan, 1923	259,020 34	Johnston loan, 1912	34,528 87
Sewer loan, 1925	423,931 11	Johnston loan, 1917	28,870 80
Sewer loan, 1926	264,394 08	Sinking fund for redemption of city debt	123,018 80
Sewer loan, 1927	150,125 89		
Sewer loan, 1928	71,669 98		
Sewer loan, 1929	59,450 87	Total sinking funds, Oct. 1 1909	$5,978,853 79
Sewer loan, 1930	62,559 46		
Sewer loan, 1931	54,641 07		

WATER WORKS.—The water-works construction account to Oct. 1 1909 amounted to $7,071,283 41. In year 1908-09 income from water rents, &c., was $742,956 79; cost of maintenance and interest on water loans, $521,705 25; surplus, $221,251 54. The total value of city property in 1908 was as follows: Real estate (including water works valued at $4,424,387.57), $15,080,768.92; personal property, $737,121.08. Trust funds were valued at $554,162.02.

ASSESSED VALUATION.—The valuation and tax rate have been as follows, real estate being assessed at "full fair cash value."

	Assessed Valuation			*Tax per*	*Amount*
Years.	*Real.*	*Personal.*	*Total.*	$1,000.	*of Tax.*
1909	$177,903,520	$62,715,080	$240,618,600	$16.50	$3,970,206 90
1908	174,559,260	58,037,640	232,596,900	16.50	3,837,848 85
1907	172,545,140	58138,620	230,683,760	16 50	3,806,282 04
1905	166,877,600	55,514,340	222,391,940	16 50	3,669,467 01
1900	149,094,840	43,022,400	192,117,240	16 00	3,073,875 84
1890	104,684,440	35,932,620	140,617,060	15 00	2,109,255 90
1880	88,012,100	27,908,900	115,921,000	13 50	1,564,933 50
1870	52,511,800	40,565,100	93,076,900	13 50	1,256,538 15
1860	37 089,800	21,042,000	58.131,800	5 60	325,538 80

The tax rate in 1909 included State tax of $1 80 and city tax of $14 70

POPULATION.—In 1905 was 198,635; in 1900 it was 175,597; in 1890 it was 132,146; in 1880 it was 104,856; in 1909 (est.), 219,000.

SOUTH KINGSTOWN. E. Walker, Treas. (P. O. Wakef'd.)

This town is in Washington County. Incorporated Feb. 26 1722.

LOANS— *When Due.*
Improvement Bonds.
4s J-D $65,000r Dec 15 '10-'21
BOND. DEBT Apr 20 1909.. 72,000
Floating debt..... 68,957

Total valuation 1908.....$5,207,291
(Assessment fair cash value.)
Total tax (per $1,000) 1908....$9.00
Population in 1905.....5,224

The above bonds become due yearly in amounts of $5,000 and $6,000 alternately. On December 15 1910 $5,000 will be taken up.

INTEREST is payable by the Rhode Island Hospital Trust Company and at the Town Treasurer's office.

WARREN. Charles W. Greene, Treasurer.

This town is in Bristol County. Incorporated 1746. All the bonds are subject to taxation.

LOANS— *When Due.*
Refunding Bonds.
4s g A-O {$24,000c Oct 1 '10-'17; 20,000c Oct 1 '18-'22}
School Bonds.
3½s g J-J $16,000c.July 1 '10-'17

BOND. DEBT Oct 7 1909.. $60,000
Floating debt..... 10,000
Total valuation 1909.....5,801,750
(Assessment about 80% actual value)
Tax rate (per $1,000) 1909...$11.00
Population in 1905.....5,613

INTEREST payable at the City Trust Co., Boston.

WARWICK. H. W. Barber, Town Treasurer.

This town is in Kent County. Patent granted and signed by the Earl of Warwick March 14 1643.

LOANS— *When Due.*
3½s g J-J $400,000c Jan 1 1932
BOND. DEBT Oct 1909...$400,000
Floating debt..... 400,000
Sinking fund..... 55,965

Total assessed val. 1908..$22,185,764
(Assessment about full value.)
Total tax (per $1,000) 1908...$10.00
Population in 1905.....24,773
Population in 1909 (est.).....27,000

INTEREST payable in Providence at Rhode Island Hospital Trust Co.

WESTERLY. James M. Pendleton, Treasurer.

This town is in Washington County. Incorporated 1669. The town's water system extends into Watch Hill, R. I., and Pawcatuck, Conn. On Oct. 17 1903 the town assumed the debts of the several school districts therein, purchased all the properties for $103,868, and built a new high school. These school debts have since been paid by the city.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*

Funding Bonds.
4s g '09 J-D $100,000c...June 1 1939

Refunding Bonds.
4s g J-J $30,000c Jan 2 1929

Water Loan—
4s M-S$200,000r Sept 1 1927
3½s g F-A 73,000c Feb 1 1929
3½sg'05M-S 80,000c Mch 1 1930

INTEREST on the funding 4s payable at City Trust Co., Boston; on other coupon bonds at the U. S. Mortgage & Trust Co., New York City.

BOND. DEBT Oct 19 '09	$483,000
Floating debt	179,968
Water debt (included)	353,000
Water sinking fund	92,968
Total valuation 1908	7,868,400
Tax (per $1,000) 1908	$15 00
Population in 1905	8,381
Population in 1900 (est.)	10,000

WOONSOCKET. S. P. Cook, Treasurer.

Woonsocket is in Providence County. Incorporated as a town in 1867; a city June 13 1888.

LOANS— *When Due.*

Funding Bonds.
4s g '04 A-O$310,000r...Apr 1 1924
4s g '07 M-N 276,000r...May 1 1927
4½ g '07 J-D200,000c...June 1 1927
4s '08 s-a 500,000c&r 1933

Sewer Bonds.
4s g '03 F-A $35,000r..Aug 15 1921
4s g '03 F-A 47,000r..Feb 15 1921
4s g '07 F-A 35,000r..Feb 15 1925
4s g '07 F-A 43,000r..Aug 15 1925
3½sg'01 F-A 72,000r..Feb 15 1925
4s g '04 J-D 81,000c..June 1 1924

Water Bonds.
4s g '01 M-N $83,000r...Nov 1 1916
4s g '05 M-N 200,000r...May 1 1915
4s g '01 M-N 90,000r...Nov 1 1911
3½sg'01M-N 200,000r May 1 1931
4s g '03 M-N 100,000c May 1 1923
4s g '04 J-D 150,000c June 1 1929
4s g '05 M-N 50,000c Nov 1 1935

Refunding Water Bonds
4s g '99 A-O$150,000r...Apr 1 1919

City Hall Bonds.
4s g '03 M-N $100,000c..May 1 1923

School Bonds.
4s g '03 M-N $100,000c..May 1 1923

Refunding Bonds.
4½s g '07 J-D $200,000c..June 1 1927

BOND. DEBT Oct 5 1909	$3,022,000
Floating debt	3[illegible]5,000
Sinking fund	50[illegible],649
NET DEBT Oct 5 1909	2,911,351
Water debt (included)	1,023,000
Water sinking fund (inc. Dec. 1 1908)	174,551
Total assessed val. 1909	20,827,400
(Assessment about 2-3 actual value.)	
Tax rate (per $1,000) 1909	$17 00
Value of city property	$2,274,948
Population in 1905	32,196
Population in 1909(est.)	34,000

INTEREST on coupon bonds is payable at First Nat. Bank, Boston.

ADDITIONAL STATEMENTS.

In the table below we give statements of places which have reported an indebtedness of over $25,000 and are not represented among the foregoing. We add the population from the State census of 1905.

	Bonded debt.	*Floating debt.*	*Assessed valuation.*	*Tax per $1,000.*	*Population.*
Barrington (T), Bristol Co.	*$65,00	.....	$2,972,805	$10.80	1,923
Coventry (T), Kent Co.	None	$112,070	4,086,175	7.00	5,698
Cumberland (T), Providence Co.	227,000	15,000	8,623,124	10.00	9,573
East Greenwich (T), Kent Co.	*56,037	.....	2,431,870	9.00	3,215
Jamestown (T), Newport Co.	55,000	42,700	2,639,849	10.00	1,337
New Shoreham (T), Newport Co	147,500	52,500	907,000	15.00	1,273
North Smithfield (T)	None	38,500	2,144,170	10 00	2,496
Scituate (T), Providence Co.	None	77,820	2,397,565	10 00	3,207

* Total debt.

State of Connecticut.

ITS

DEBT, RESOURCES, &c.

Admitted as a State ..... One of Original Thirteen
Total area of State (square miles) 5,004
State Capital ..... Hartford
Governor ..... *Frank W. Weeks
Secretary of State (term exp. Jan. 1911) .. Matthew H. Rogers
Treasurer (term expires Jan. 1911) ..... Freeman F. Patten
State Comptroller (term exp Jan. 1911) Thos. D. Bradstreet
Attorney-General (term exp. Jan. 1911) Marcus H. Holcomb

* Acting Governor, having succeeded Governor Lilley, who died April 21 1909, and whose term would have expired in Jan. 1911.

LEGISLATURE meets biennially in odd years on the Wednesday following the first Monday in January. There is no limit to the length of the session.

HISTORY OF DEBT.—For early history of the Connecticut State debt see "State and City Supplement" of April 1895, page 36. The General Assembly of 1907 authorized $4,500,000 bonds for highway improvements, $1,500,000 for a State library and repairs to the Capitol and $500,000 for a State Arsenal and Armory. $1,000,000 have been sold. The condition of Connecticut's debt now is as follows:

LOANS— Name and Purpose		—Interest— Rate.	Payable.	—Principal— When Due.	Outstanding
State bonds	1909	3½	A-O	*April 1 1934	$1,000,000
War loan	1865	Ceased		Oct. 1 1885	100
Do	1885	3	A&O	Oct. 1 1910	874,000

* Subject to call after April 1 1924.

PAR VALUE OF BONDS —The bonds are all for $1,000, $10,000 or $50,000.

INTEREST on all bonds is payable in Hartford, Conn.

TOTAL DEBT, &c.—	*Oct.* 1 1909.	*Oct.* 1 1908.	*Oct.* 1 1907.	*Oct.* 1 1906.
Total funded debt	$1,874,100	$874,100	$876,100	$882,100
Civil list funds	60,692	325,513	1,141,570	607,039
	*$1,813,408	*$548,587	*a*$265,470	*275,061

* Net debt. *a* Surplus.

In addition to the above, the State on Oct. 1 1909 had a floating debt of $200,000

ASSESSED VALUATION.—Assessed value formerly about 50% of actual value; now believed to be fair value.

Years.	*Tax valuation.*	*Years.*	*Tax valuation.*
1908	$922,071,592	1899	$570,163,749
1907	833,537,086	1898	552,887,762
1906	791,769,979	1897	534,465,257
1905	712,519,166	1896	529,621,165
1904	690,896,142	1895	452,863,714
1903	677,396,711	1894	441,001,581
1902	665,094,301	1893	416,323,252
1901	649,571,791	1892	381,261,607
1900	694,200,162	1888	354 557,515

Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge company whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. As the value of such stocks was previously included in the grand list of each town, the reduction in values in 1901 followed from that cause.

POPULATION OF STATE.—Population has been as follows:

1900	908,420	1860	460,147	1820	275,248
1890	746,258	1850	370,792	1810	261,942
1880	622,700	1840	309,978	1800	251,002
1870	537,454	1830	297,675	1790	237,946

PROPOSED NEW CONSTITUTION DEFEATED.—After a Constitutional Convention occupying over four months, the document drafted by that body was defeated at a popular election on June 16 1902. Another amendment in the form of a general revision of the Constitution was also defeated at an election held Oct. 7 1907. See V. 85, p. 1038.

DEBT LIMITATION.—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:

No County, City, Town, Borough or other Municipality shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any town or city to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling Acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to Section 1931, Chapter 121 of the Revised Statutes of 1902, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding $10,000, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6%, payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

TAX EXEMPTION.—*Exemption from Taxation* has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad-aid bonds above referred to, or to redeem or to provide a fund to redeem any re-issue of the same. This exemption is found in Section 2315, Chapter 144 of the Revised Statutes of 1902 (latter part of Section), and the bonds there named are those "issued by any town or city in aid of the construction of the railroads of the Connecticut Western Railroad Company, the New Haven Middletown & Willimantic Railroad Company, the Shepaug Valley Railroad Company, the Connecticut Valley Railroad Co., the Connecticut Central Railroad Company, or either of them." All railroads which are in whole or in part in the State are taxed by the State under Section 2424, Chapter 147 of the Revised Statutes, so that the tax on these bonds is paid by the railroads.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—At the session in 1899 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut, and at the sessions in 1901, in 1903 and in 1905 the scope of such investments was still further enlarged. One of the departures in the 1903 amendments was that street railway bonds were then included for the first time, and the list was still further enlarged in 1905. In 1909 obligations of fire and sewer districts in Connecticut were added t othe list of investments and a slight change made in Section 3429 with reference to investment in mortgages on land in adjoining States. We give below the law as it is found in Sections 3428 and 3429, General Statutes of Connecticut, Revision of 1902, with the later amendments included.

SECTION 3428.—*Investments by Savings Banks.*—Savings banks may invest their deposits and surplus as follows:

(1) Not exceeding twenty per cent thereof in notes secured by the pledge of stocks or bonds as collateral, *provided*, such stocks or bonds shall have paid dividends or interest of not less than three per cent per annum during the two years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this section, can be purchased by savings banks;

(2) Not exceeding twenty per cent thereof in notes, each of which shall be the joint and several obligation of two or more parties all residents of this State;

(3) In the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Nebraska, Kansas, California, Colorado and Oregon;

(4) In the bonds of any city in the New England States, or in the State of New York, of Newark, Paterson and Trenton in the State of New Jersey of Philadelphia in the State of Pennsylvania, of Cincinnati, Cleveland, Columbus, Dayton and Toledo in the State of Ohio, of Louisville in the State of Kentucky, of Detroit in the State of Michigan, of Chicago in the State of Illinois, of Milwaukee in the State of Wisconsin, of St. Louis in the State of Missouri or of Omaha in the State of Nebraska;

(5) In the obligations of any of the counties, towns, cities, boroughs, school districts, fire districts and sewer districts in this State;

(6) In the capital stock of any bank or trust company located in this State, or in the city of New York in the State of New York, or in Boston in the State of Massachusetts;

(7) In the bonds of any other incorporated city located in any of the States mentioned in this section having not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such investment; *provided*, the amount of the bonds of such city, including the issue in which such investment is made, and its proportion, based on the valuations contained in the assessment for taxation next preceding such investment, of the county and town debt, after deducting the amount of its water debt and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per cent of the valuation of property in such city as assessed for taxation next preceding such investment; *and provided, further*, that the State or city issuing such bonds has not defaulted payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this section shall not be held to authorize the investment of any funds in any "special assessment bonds" or "improvement bonds," so called, which are not direct and primary obligations of the city issuing the same;

(8) In the bonds of any railroad company organized under the laws of any of the States mentioned in this section, and which bonds are secured by a first mortgage as the only mortgage security given by such railroad company upon some portion of the railroad owned by it, or given by a railroad company, a majority of the capital stock in which is owned by the railroad company issuing such bonds, upon some portion of the railroad owned by it but leased or operated by the railroad company issuing such bonds, and which portion of such railroad in either case shall be located wholly or in part in one or more of the States mentioned in this section, *provided* the entire railroad of such company is located wholly within the United States; in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of such company; *provided*, that in every case such company shall have paid each year, for a period of not less than five years next previous to such investment, in addition to the interest on its funded indebtedness, dividends of not less than four per cent per annum upon its entire capital stock outstanding; and *provided further*, that said outstanding capital stock at the time of such investment equals or exceeds in amount one-third of the entire outstanding issue of such bonds;

(9) In the bonds of the following-named railroad companies, viz.:
Boston & Albany Railroad Company,
Boston & Lowell Railroad Company,
Boston & Maine Railroad Company,
Concord & Montreal Railroad Company,
Fitchburg Railroad Company,
Harlem River & Port Chester Railroad Company
Maine Central Railroad Company,
New England Railroad Company,
New York & New England Railroad Company,
New York New Haven & Hartford Railroad Company,
Old Colony Railroad Company;
Also in the following securities:
Central RR. of N. J.—Gen. mort. 5s, gold bonds, due July 1, 1987;
Burlington Cedar Rapids & Northern Railway Company system—
Cedar Rapids Iowa Falls & Northw., con. 1st 5s, due Oct. 1, 1921.
Bur. Ced. R. & Nor., con. 1st M. and col. trust 5s, due April 1, 1934;
Great Northern Railway Company system—
St. Paul Minn. & Man. Ry. Co., Montana ext. 4s, due June 1 1937.
do do do Pacific ext. 4s, due July 1 1940;
Montana Central Ry. Co., 1st M. 5s & 6s, due July 1937.
Willmar & Sioux Falls Ry. Co., 1st M. 5s, due June 1 1938;
Ill. Cent. RR. Co.—Ch. St. L. & N. Orl. con. M. 5s & 3½s, due June 1951;
Chicago & North Western Railway Co. system—
Chicago St. Paul Minn. & Omaha Ry. Co., con. M. 6s, due June 1 1930, and in mortgage bonds heretofore issued which said consolidated mortgage 6 per cent bonds are to retire at maturity;
Chicago & Eastern Illinois Railroad Co., gen. con. & 1st M. 5s, due Nov. 1 1937, and in mortgage bonds heretofore issued which said gen. con. and 1st mortgage 5 p. c. bonds retire at maturity;
Minneapolis & St. Louis RR. Co., 1st & refunding M. 4s, due March 1 1949, and in the mortgage bonds heretofore issued which said 1st and refunding bonds are to retire at maturity;
Milwaukee & Northern RR. Co., con. M. 6s, due June 1 1913, and in the mortgage bonds heretofore issued which said con. mortgage 6 per cent bonds are to retire at maturity;

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Atlantic Coast Line RR. Co., 1st con. M. gold 4s, due July 1 1952, and in the mortgage bonds heretofore issued which said first con. mortgage bonds are to retire at maturity. [Owing to the fact that this company paid its Jan. 1908 dividend with certificates of indebtedness, instead of in cash, a question was raised as to whether these bonds would continue legal investments. The Attorney-General seemed to think not (see V. 86, p. 680), but the Bank Commission finally held in the affirmative. See V. 86, p. 1355.

The Terminal Railroad Association of St. Louis general mortgage refunding 4 per centum sinking fund gold bonds of 1953 and the mortgage bonds heretofore issued which said general mortgage bonds are to retire at maturity. [See editorial V. 77, p. 2071, for Attorney-General's opinion relative to these bonds.]

The St. Louis Iron Mountain & Southern Railroad Company, River & Gulf Division, first mortgage 4 p. c. bonds due May 1 1933.

The Buffalo & Susquehanna Railroad Company first mortgage 4 per cent gold bonds due in 1951.

(10) In any general or consolidated mortgage bonds issued by any of the following-named railroad companies to retire all of the outstanding prior mortgage bonds secured upon the property covered by said general or consolidated mortgage:—

Chicago & North Western Railway Company,
Chicago Burlington & Quincy Railroad Company
Chicago Milwaukee & St. Paul Railway Company,
Chicago Rock Island & Pacific Railway Company,
Chicago & Alton Railroad Company,
Cleveland & Pittsburgh Railroad Company,
Lake Shore & Michigan Southern Railroad Company
Michigan Central Railroad Company,
Morris & Essex Railroad Company,
New York Central & Hudson River Railroad Company
Pennsylvania Railroad Company,
St. Paul Minneapolis & Manitoba Railway Company,
Eastern Railway Company of Minnesota, Northern Division,
Louisville & Nashville Railroad Company

and the mortgage bonds hitherto issued which such consolidated or general mortgage bonds are to retire at maturity; *provided*, that at no time within five years next preceding the date of such investment in such general consolidated mortgage bonds issued by any of the railroad corporations last named shall such railroad corporation have failed to pay regularly and punctually the principal, at maturity or as extended, and interest on all its mortgage indebtedness, and, in addition thereto, dividends upon all its outstanding capital stock during the preceding five years; and *provided further*, that at the date of every such dividend the outstanding capital stock of such railroad corporation shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made.

No bond of any railroad corporation named in this section *shall be a legal investment for a savings bank when such corporation, or the system of which it is a part, shall fail to pay dividends on all of its capital stock; and this section shall not be held to authorize any investment in the bonds of any corporation operating its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railway company.* [As already stated, amendments have since been made permitting investment in street railway bonds—see below.

[In 1909 the Legislature passed an Act repealing Chapter 205 of the Laws of 1905, which allowed savings banks to invest their deposits in the first mortgage gold 4s of the Southern Indiana Railway Co., due 1951.] V. 88, p. 1329.

All other investments shall consist of deposits in incorporated banks or trust companies located in this State, or in the States of New York, Massachusetts or Rhode Island, or of loans secured by mortgage on unincumbered real estate situated in this State (except as provided in section 3429) [see section below] worth double the amount of the loan secured thereon.

Street Railway Bonds.—As stated above, street railway bonds are included for the first time by chapter 171, Laws of 1903. This Act was amended in 1905 and now reads as follows:

Savings banks may invest their deposits and surplus in the first mortgage bonds of the Hartford Street Railway Company and the Fair Haven & Westville Railroad Company, and in all bonds of the Consolidated Railway Company and in the Connecticut Railway & Lighting Company. [Under ruling of the State Attorney General the 30-year 5% gold bonds of the Meriden Horse Railroad Co. assumed by the Consolidated Railway Co. are legal investments for Connecticut savings banks. See V. 82, p. 292.]

SECTION 3429—*When Mortgages May Be Made in Adjoining States.*—Any savings bank in the towns of Putnam, Brooklyn and Killingly may loan on land located in the County of Providence in the State of Rhode Island; any savings bank in the town of Ridgefield may loan on land located in the County of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the County of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the County of Washington in the State of Rhode Island; and any savings bank in the town of Salisbury may loan on land located in the county of Berkshire n the State of Massachusetts and on land located in the county of Dutchess, in the State of New York.

The subjoined sections, 3431, 3432, 3433 and 3434, provide certain *restrictions* with reference to loans—section 3431 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 3432 restricting amount of loans to one party on personal security; section 3433 forbidding loans on single names.

SECTION 3431—*Loans to Corporations and Societies Regulated.*—No loan shall be made by any savings bank to any corporation or association or ecclesiastical society, secured by mortgage upon its property, unless the same shall be accompanied by the individual guaranty of some responsible party or parties, or by other collateral security of value equal to the amount of the sum loaned. The directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible for any loss to the full extent of such loan.

SECTION 3432—*Loans Restricted.*—No savings bank having more than twenty-five thousand dollars of deposits shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

SECTION 3433—*Obligations of One Person or Firm Not to Be Taken.*—No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

Besides the ordinary safeguards which are in all savings bank laws, there is one of no little importance that ought to aid materially in preventing incautious loans. We refer to the provision below.

SECTION 3434—*Record of Names of Directors Consenting to Loans.*—When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of such bank, and said record shall be open at all times to the inspection of the corporators and auditors of such bank and the Bank Commissioner and be *prima facie* evidence of the truth of the statements therein contained.

TRUST FUNDS—HOW LOANED OR INVESTED—We find in Section 254 of Chapter 22 of the Revised Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

SEC. 495.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unencumbered real estate in this State double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city or borough of this State, or in any bonds, stocks or other securities which the savings banks in this State are, or may be, authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 168. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List of each town") is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. In recent years several towns and cities whose limits were about identical have been consolidated and the outstanding bonds of both town and city are reported together without distinction. This is the case with the city and town of Hartford, which previous to April 1896 reported their debts separately. The city and town of New London have been consolidated, as have also the city and town of New Britain and the city and town of Bridgeport. On Dec. 7 1897 the city, town and school district of New Haven were likewise consolidated.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for though distinct corporations, their debts are to a greater or less extent the debts of a single community.

AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State was in 1908 $38,463,704 91. In the following table we show the funded indebtedness, the floating debt and the total indebtedness of all the civil divisions of the State at quadrennial periods:

	Funded debt.	*Floating debt.*	**Total debt.*
1908	$30,598,153 47	$7,865,551 44	$38,463,704 91
1904	26,906,859 05	5,269,101 56	32,520,460 61
1900	22,142,993 58	5,005,323 09	27,624,827 42
1896	19,749,667 08	4,384,980 56	24,581,066 55
1892	16,023,832 46	4,473,571 36	20,627,058 48
1888	15,569,818 67	3,759,642 86	19,392,804 89
1884	14,655,903 75	2,980,386 15	17,636,289 91
1880	15,388,375 69	1,967 623 60	17,355,999 29
1877	14,437,742 93	2,713,584 35	17,151,327 28

* In 1904 and at former periods the county debt ($344,500 in 1904) was not divided into funded and floating debt, and therefore is included only in total debt column.

ANSONIA Frederick M. Drew, Treasurer.

Ansonia is in New Haven County. Incorporated in April 1889. By an Act of the Connecticut Legislature of 1893, the borough, town and fire district of this name were consolidated to form the present city.

LOANS—	When Due.
Building Bonds.	
3½s g J-J	$75,000c...July 1 1923
Town of Ansonia Bonds.	
4s g J-J	$100,000c...Jan 1 1912
(Subject to call Jan. 1 1902.)	
School Bonds.	
4s '05 J-J	$58,000c.July 1 '10-'30
($3,000 due yearly.)	

City of Ansonia Bonds	
4s g M-N	$150,000c..May 1 1915
BOND. DEBT Oct 15 1909	$383,000
Temporary loan	5,000
Sinking fund	21,552
Grand list 1908	10,032,246
(Assessment about actual value.)	
Tax rate (per $1,000) 1908	$13 00
Population in 1900	12,685
Population in 1909 (est.)	14,000

INTEREST payable at the Ansonia National Bank

BRIDGEPORT. Fred W. Hall, Treasurer.

This city is in Fairfield County. Incorporated as a city in 1836. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

LOANS—	When Due.
City and Funding Bonds	
3½s J-J	$125,000c...July 1 1915
4s J-J	400,000c...July 1 1919
4s '94 J-J	500,000c...Jan 1 1923
Bridge and City Hall Repair Bonds.	
3½s '05M-N	$72,000c.May 1 '10-'45
Fire Engine House Bonds.	
3½s'06 A-O	$54,000c.Apr 1 '10-'36
Bridge Bonds.	
3½s'01 J-J	$110,000c.July 1 '10-'31
Refunding Bonds.	
3½s J-J	$66,000c.July 1 '10-'20
3½s'03 J-J	132,000c.$2,000 yearly

Improvement Bonds.	
3½s'01 J-J	$320,000c.July 1910-'41
4s '07 F-A	330,000c.Aug 1 '28-'42
Voting Machine Bonds.	
4s '08	$17,100...Oct 1 '10-'18
Building Bonds.	
3½s'09 J-J	$33,000c.July 1910-'13
BOND. DEBT Oct 6 1909	$2,159,100
Floating debt	5,000
Sinking fund	495,234
Assessed valuation 1908	79,211,322
(Assessment about actual value.)	
Tax rate (per $1,000) 1909	$15 80
Value city property	4,081,500
Population in 1903	82,128

INTEREST payable at the City Treasurer's office.

BRISTOL. M. L. Tiffany, Town and Boro. Treasurer.

The town and borough of the same name are situated in Hartford County.

Town of Bristol. Incorporated 1785

LOANS—	When Due.
Funding Bonds.	
4s J-J	$100,000c...Jan 2 1927
High School Bonds.	
4s J-J	$8,000c...Jan 2 1911
BOND. DEBT Sept 1 1909	$108,000

Note debt	$256,629
Sinking funds	75,625
Grand list 1908	6,976,629
(Assessment is ¾ actual value.)	
Town tax (per $1,000) 1908	$15.00
Population in 1900	9,643

BOROUGH OF BRISTOL

Incorporated 1893.

BOND. DEBT Oct 1 1909	$40,000
Floating debt	59,400
Sinking fund	8,882
Grand list 1909	$5,368,660

(Assessment about ¾ actual value.)	
Tax rate (per $1,000) 1909	$4 00
Population in 1900	6,268
Population in 1909 (est.)	8,000

INTEREST on town and borough bonds paid at Bristol National Bank.

CHATHAM. A. H. Conklin, Auditor.

This town (P. O. East Hampton) is in Middlesex County. Inc. 1767.

LOANS—	When Due.
Refunding Railway Bonds.	
4s '09 J-D	$34,000.June 1 '12-'28
	3,000...June 1 1929
Railroad Aid Bonds (*Tax exempt*).	
4s J-J	$18,000c...Jan 1 1911
3.75s J-D	35,000c...Dec 1 1910

BOND. DEBT Sept 1 1909	$89,920
Floating debt	3,403
Total assets	36,203
Grand list 1908	926,793
(Assessment from ¾ to 4-5 act. val.)	
Tax rate (per $1,000) 1909	$22.00
Population in 1900	2,271

INTEREST payable at Central National Bank Middletown Conn.

DANBURY. D. V. Haight, Treas.; Henry N. Fanton, Clerk.

The City of Danbury is situated in Danbury Town, Fairfield County.

CITY OF DANBURY. Incorporated 1880.

LOANS—	When Due.
Improvement Bonds.	
4s J-J	$155,000c&r.Jan 1 1920
4s J-J	100,000c...July 1 1923
Funding Bonds.	
4s M-N	$100,000r May 1'27-'36
	50,000r May 1 1937
3½s A-O	215,000r Oct 1 1941
Water Bonds.	
4½s J-J	$30,000c...July 1 1910
4s J-J	9,000c...Jan 1 '10-'12
	9,000c...July 1'09-'12
4s J-J	45,000c...Jan 1 1920

Water Bonds (Con.)—	
4s '06 J-J	$200,000c...Jan 1 1926
4s '09 J-J	75,000c...Jan 1 1929
BOND. DEBT Oct 1909	$988,000
Floating debt	105,000
Water debt (included)	296,000
Water sinking fund	13,033
Total valuation 1908	12,280,500
(Assessment about full value.)	
Value of city property	$1,500,000
Tax rate (per $1,000) 1908	$10 00
Population in 1900	16,537
Population in 1909 (est.)	23,500

INTEREST on the improvement and funding bonds and on the water bonds due 1920 is payable at the National Park Bank, New York; on all other water bonds at the Importers' & Traders' Nat. Bank New York.

TOWN OF DANBURY.

This town is in Fairfield County. M. Meyers, Treasurer.

Funding Bonds.	When Due.
3½s A-O	$225,000c...Apr 1 1932
School Bonds.	
3½s A-O	$50,000c.Apr 1 1932
4s '05 M-S	123,000c.Mch 1 '10-'50
	20,000c.Mch 1 '51-'55

BOND. DEBT Oct 11 1909	$418,000
Grand list for 1908	9,501,231
Tax rate (per $1,000) 1908	$13.00
Population in 1909 (est.)	21,000
Population in 1900	19,474
Population in 1890	10,473

INTEREST is payable at the Import. & Traders' N. Bank, N. Y. City.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DERBY. J. B. Atwater, Mayor; Charles E. Clark, Treas.

This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham and the school districts of the town were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on January 1 1894, and the debts of the town, borough and school districts were assumed by the city.

LOANS— *When Due*
Town Orders.
4s --- $8,956.14 On demand
Road and Bridge Bonds.
3¾s M-N $42,000c...Nov 1 1934
(Subject to call $3,000 yearly.)
Refunding Bonds
4s '08 A-O $60,000c...Oct 1 1928
School Bonds.
3½s J-D $14,000c...June 1 1921
(Subject to call June 1 1902.)
3¾s F-A $23,000c...Aug 1 1930
(Subject to call $2,000 yearly.)
Sewer Bonds.
3½s g J-J $5,000c...July 1 1914
(Subject to call July 1 1900.)
Funding Bonds.
4s g J-J $102,000c...July 1 1914

INTEREST is payable at the Birmingham National Bank, Derby.

TOTAL DEBT Jan 1 1909..$264,956
Sinking fund ---------- 38,036
Cash on hand ---------- 3,501
Total valuation 1908 ---------- 5,744,621
(Assessm't same as actual value.)
City tax (per $1,000) 1909 ----$13 50
Population in 1900 ---------- 7,930
Population in 1909 (est.) ------ 9,000

EAST HARTFORD. J. O. Goodwin, Clerk.

This town is in Hartford County. Incorporated Oct. 1783.

LOANS— *When Due.*
Bridge Bonds.
3.65s '89 A-O $39,500c...Oct 1 1919
(Subject to call Oct 1, 1899.)
Funding Bonds.
4s '94 A-O $60,000c&r Apr 2 1924
(Subject to call April 2 1904.)
Funding Bonds
4s g '09 A-O $88,000c...Apr 1 1939
(Subject to call after April 1 1929.)

INTEREST is payable at Farmers' & Mechs. Nat. Bank, Hartford.

BOND. DEBT Oct 1909...$187,600
Floating debt ---------- 8,127
Total assets ---------- 49,606
Grand list 1908 ---------- 4,705,163
Tax rate (per $1,000) 1908...$12 00
Population in 1900 ---------- 6,406
Population in 1909 (est.) ------ 7,800

EAST HARTFORD FIRE DISTRICT. Edw. E. King, President.

Value of water plant, $295,000.00.

LOANS— *When Due.*
Water Loans.
4s A-O$115,000 ...Oct 1 1931
4s J-D 135,000...June 1 1933
Notes, sewer 5s ---------- 14,450
Fire District Note ---------- 800

BOND. DEBT May 7 1909..$250,000
Floating debt ---------- 15,250
Sinking fund ---------- 10,236
Assessed valuation 1909...2,500,000
Fire Dist. tax (per $1,000) '08..$5.00
Population in 1909 (est.) ------ 5,500

FAIRFIELD. Luin B. Switzer, Treas. (P.O. Southport).

This town is in Fairfield County.

LOANS— *When Due*
4s '00 J-J $30,000..July 1 '10-'21
3½s g'01 A-O 25,000 ---------- 1916
4s '09 M-S 75,000 ---------- 1929
BOND. DEBT Sept 1 '09..$130,000

Floating debt ---------- $7,500
Grand list 1908 ---------- 3,747,311
Tax rate (per $1,000) 1909...$11 00
Population in 1900 ---------- 4,489

FAIRFIELD COUNTY. Simeon Pease, Commissioner.

LOANS— *When Due.*
Refunding Bonds.
4s g '09 A-O$145,000c...Oct 1 1939
(Subject to call Oct 1 1929.)

TOTAL DEBT Oct 9 1909..$145,000
Assessed valuation 1909..229,879,000
State & Co tax (per $1,000) '09..$1.00

GREENWICH. R. Wellstood, Clerk.

The town and borough of same name are located in Fairfield County.

TOWN OF GREENWICH.

Incorporated in 1662. R. Wellstood, Clerk.

LOANS— *When Due.*
Registered Bonds
..s '87 ... $160,000 ----------
Coupon Bonds
..s '95 ... $125,000 ----------
High School Bonds
4s '07 J-J $100,000c...July 1 1935

BOND. DEBT Sept 1909..$385,000
Note debt ---------- 526,414
Town valuation 1908 ----24,399,799
(Assessment about 60% actual value)
Tax rate (per $1,000) 1908...$12.00
Population in 1900 ---------- 12,172
Population in 1909 (est.) ------ 15,000

INTEREST payable at office of Town Treasurer.

BOROUGH OF GREENWICH. Incorporated 1854.

Henry B. White, Treasurer.

4s M-N $147,000...May 1 1922
TOTAL DEBT April 1906..$147,000
Floating debt ---------- 42,500

Grand list 1906 ---------- $2,212,605
Borough tax (per $1,000) 1906..$9 00
Population in 1900 ---------- 2,420

GROTON. W. E. Wheeler, Treasurer (P. O. Mystic).

This town is in New London County. Incorporated May 1704.

LOANS— *When Due.*
Refunding.
4s M-N $15,000r...May 1 1911
($5,000 biennially) to May 1 1915
Registered Bonds
4½s ---- $35,000 ----------

BOND. DEBT Oct 6 1909...$50,000
Floating debt ---------- 92,426
Cash on hand ---------- 19,166
Grand list 1909 ---------- 4,517,645
(Assessment at 2-3 actual value.)
Total tax (per $1,000) 1909 ----10 00
Population in 1900 ---------- 5,962

INTEREST is payable by the Town Treasurer.

GROTON WATER DISTRICT. H. E. Marquart, Treasurer.

4s g '04 A-O $150,000c ------- 1924
4s g '05 J-D 75,000c ------- 1925

TOTAL DEBT Oct 4 1909..$225,000

INTEREST payable at National Bank of Commerce New London, Conn.

HARTFORD. Chas. H. Slocum, Treasurer.

The town and city of Hartford were consolidated on April 1 1896, and their debts are no longer reported separately. City incorporated May 1784.

LOANS— *When Due.*
Funding Bonds.
4g '93 J-J $290,000c..July 1 1918
Park Improvement Bonds.
3½g J-J $300,000c..Jan 1 1926
Paving Bonds.
3½g J-J $200,000r..Jan 1 1938
3½g'00 J-J 20,000r..Jan 1 1930
High School and Bridge Bonds
3½g'08 J-J $200,000r...Jan 1 1938
Police Department.
3½g'98 J-J $75,000r..Jan 1 1923
Refunding Bonds
3½g'97 J-J $800,000r..Jan 1 1922
3½g'97 M-N 270,000r..May 1 1922
Improvement Bonds.
3½g'97 J-J $250,000r..Jan 1 1922
Conn. R. Bridge Bonds.
3½g'04 J-J1,000,000c..July 1 1954
3½g'05J-D1,000,000c..June 1 1955
Water Bonds
4g '93 J-J $475,000c..July 1 1918

* Non-taxable.

INTEREST on all of the city bonds is payable at the city treasury.

TOTAL DEBT, &c.—

	Oct. 1 '09.	*Oct. 1 '08.*	*Oct. 1 '07.*	*Apr. 2 '06.*	*Apr. 1 '05.*
Tot. bond. debt	$4,880,000	$5,633,000	$5,830,000	$5,830,000	$4,830,000
Floating debt	23,481	229,454	229,454	229,454	279,454
Total debt	$4,903,481	$5,862,454	$6,059,454	$6,059,454	$5,109,454
Sinking fund	$400,253	$1,245,654	$1,124,110	$938,106	$839,580
Water debt (incl.)	$475,000	$478,000	$675,000	$675,000	$675,000

CITY PROPERTY.—The city in 1908 owned property to the value of $7,590,836, according to inventories on file in the office of the City Auditor.

WATER DEPARTMENT is self-sustaining, raising from water rents $30,000 to $40,000 each year above interest on its bonds and all ordinary expenses.

ASSESSED VALUATION AND TAX RATE.—

Years—	*Real Estate.*	*Personal Property.*	*Total.*	*Tax Rate.*
1908	$65,382,087	x$9,307,070	$74,689,157	*$18.00
1907	63,429,342	x9,106,041	72,535,383	*18 00
1905	58,718,246	x7,634,471	66,352,717	*18 00
1900	49,904,740	20,146,633	70,051,373	*17 50
1890	30,596,238	16,629,086	47,225,324	20 50
1889	30,171,885	16,048,479	46,220,364	20 50
1888	27,847,349	19,500,122	47,347,471	20 50

* School tax (which in 1908 averaged $4 per $1,000) additional. x Excluding corporation stock assessment, which for 1908 aggregated $32,648,548. See note on page 36.

POPULATION.—In 1909 (est.), 108,000; in 1900 the population (Census) was 79,850; in 1890 it was 53,230; in 1880 it was 42,553; in 1870 it was 37,743.

HARTFORD "ARSENAL SCHOOL DISTRICT." Robt. C. Glazier, Treas.

LOANS— *When Due.*
4s J-D $74,000c...June 1 1917
4s 08 M-N 80,000c...May 1 1938
BOND. DEBT Oct 1 1909..$154,000

Sinking fund ---------- $5,028
Assessed valuation 1908...3,480,666
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1909...$7.00

INTEREST is payable at the Riverside Trust Co. of Hartford.

HARTFORD "FIRST SCHOOL DISTRICT."

LOANS— *When Due.*
4s ---- $60,000..May 1 1927
(Subject to call after May 1 1907)

BOND. DEBT Jan 3 1908...$60,000
Grand list 1908-'09 ------22,658,540
Tax rate (per $1,000) 1909 ----$2.00

HARTFORD "NORTHEAST SCHOOL DISTRICT." Marshall L. Hill, Chairman of Committee.

Building Bonds. *When Due.*
4s '09 J-D $63,000c..June 1 1939
3½s J-D 66,000c..June 1 1931
(Exempt from all taxes.)

BOND. DEBT Oc t5 1909..$129,000
Assessed valuation 1908...2 035,777
(Assessm't from 60 to 75% act. val.)
School tax (per $1,000) '09 ----$6.00

INTEREST payable at Security Co., Hartford.

HARTFORD "NORTHWEST SCHOOL DISTRICT." Robert L. Russell, Chairman.

LOANS— *When Due.*
4s '08 M-S$170,000 ----Sept 1 1938
TOTAL DEBT Oct 5 1909..$170,000

Grand list 1908 ---------- $3,785,365
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1909..$7.00

INTEREST payable at the Security Co. of Hartford.

HARTFORD "SECOND NORTH SCHOOL DISTRICT." F. S. Kellogg, Chairman.

LOANS— *When Dur.*
4s J-J $137,000c...Jan 1 1924
(Subject to call after Jan 1 1904.)
3½s '04J-J 40,000c...July 1 1934
(Bonds are exempt from taxes.)

BOND. DEBT Oct 2 1909..$177,000
Floating debt ---------- 51,000
Assessed valuation 1908...5,855,629
(Assessment about 60% actual value)
School tax (per $1,000) 1908...$5.00

INTEREST payable at Security Co., Hartford.

HARTFORD "SOUTH SCHOOL DISTRICT." T. A. Shannon, Treas.

LOANS— *When Due.*
4s M-N $20,000c -------- 1927
3½s M-N 200,000c...May 1 1931
3½s M-N 200,000c&r..Nov 1 1952
3½s g '05M-S200,000c..Sept 1 1955

BOND. DEBT Apr 15 '09 $620,000
Floating debt ---------- 60,000
Sinking fund ---------- 8,875
Total valuation 1908 -----24,611,048
School tax (per $1,000) 1908...$6.00

INTEREST payable at the Fidelity Trust Co., Hartford.

HARTFORD "WASHINGTON SCHOOL DISTRICT." Walter L. Wakefield, Treasurer.

4s J-J $20,000c --------1928
3½s J-J 25,000c --------1924
4s J-J 35,000c --------1914
4s '08 J-J 100,000c...July 1 1932

BOND. DEBT Oct 1909...$180,000
School tax (per $1,000) 1909...$6.00

INTEREST is payable at Hartford National Bank. Hartford.

HARTFORD "WEST MIDDLE SCHOOL DISTRICT." James P. Taylor (Pres. Charter Oak National Bank), Treasurer

LOANS— *When Due.*
3½s F-A$126,000c...July 31 '12
3½s F-A 120,000c.. July 31 '26

BOND. DEBT Apr 1909..$246,000
Floating debt ---------- 46,500
Assessed valuation 1907...14,027,587
School tax (per $1,000) 1908...$3.00

INTEREST payable at the Charter Oak National Bank Hartford.

HUNTINGTON. D. S. Brinsmade, Treasurer.

This town is in Fairfield County. (P. O. Shelton.) Inc. Jan. 1789.

LOANS— *When Due.*
4s J-J $75,000c...July 1 1917
School and Refunding Bonds.
4s '08 J-J $100,000c...Jan 1 1928
BOND. DEBT Oct 15 1909..$175,000

Floating debt ---------- 25,502
Assessed valuation 1908..$5,078,342
(Assessment about full value.)
Tax rate (per $1,000) '08 (town) $9.00
Population in 1900 ---------- 5,572

INTEREST payable at Birmingham National Bank, Derby, Conn.

KILLINGLY. Frank T. Preston, Treasurer.

This town is in Windham County. Incorporated 1708.

LOANS— *When Due.*
Town Bonds of 1900.
3½s g J-D $125,000c...Dec 1 1920
BOND. DEBT Oct 1909...$125,000
Floating debt ---------- 80,000

Grand list 1908 ---------- $3,974,845
(Assessment about full value.)
Tax rate (per $1,000) 1908 ----$12 00
Population in 1890 ---------- 7,027
Population in 1900 ---------- 6,835

INTEREST payable at National Shawmut Bank, Boston, or at the Windham County Nat. Bank, in Danielson.

LITCHFIELD. F. W. Humphrey, Treasurer.

Litchfield (Town) is the county seat of Litchfield County. Incorporated 1720. Bonds are exempt from taxation.

LOANS— *When Due.*
Railroad Bonds.
4s J-D $80,000c...On demand
BOND. DEBT Oct 1 1909.. $80,000
Floating debt ---------- 19,500

Grand list 1908 ---------- $2,786,515
(Assessment about 80% actual value)
Total tax (per $1,000) 1909..$18 50
Population in 1900 ---------- 3,214

INTEREST is payable in Litchfield.

MANCHESTER. S. M. Benton, Clerk (P.O.So.Manchester).

This town is in Hartford County. Incorporated May 1823.

LOANS— *When Due.*
Refunding Bonds.
4s '08 M-N $110,000..May 1 '10-'31
BOND. DEBT Oct 1909...$110,000
Floating debt ---------- 31,000

Assessed valuation 1908..$12,011,942
(Assessment about 90% actual value)
Tax rate (per $1,000) 1909.. $10 00
Population in 1900 ---------- 10,601
Pop'tion '09 (est.) 13,000 to 14,000

MERIDEN. Floyd Curtis, City Treasurer.

The town and city of Meriden are situated in New Haven County. During the year 1896 the town of Meriden voted to consolidate the schools and assume the debt of all the school districts.

CITY OF MERIDEN. Incorporated 1867.

Herman Hess, Clerk. Incorporated 1867.

LOANS— *When Due.*
Sewer Bonds.
4s '93 M-N {$30,000c..May 1 '10-'12
{ 5,000c...May 1 1913
Water Bonds.
4s '93 M-N {$20,000c..May 1 1910
{10,000c...May 1 1911
4s '95 J-J {10,000c...July 1 1911
{40,000c..July 1 '12-'13
Funding Bonds.
4s '95 J-J $50,000c..July 1 '14-'18

BOND. DEBT Oct 13 1909..$195,000
Floating debt ---------- 47,000
Cash in treasury ---------- 26,422
Assessed valuation 1909...18,966,179
(Assessment at full value.)
Tax rate (per $1,000) 1909... $8.00
Population in 1900 ---------- 24,296

INTEREST payable at the Importers & Traders' Nat. Bank, New York.

TOWN OF MERIDEN. Incorporated May 1806.

Chas. H. Wood, Town Treasurer.

LOANS— *When Due*
Funding Bonds.
4½s '80 M-N $30,000c..May '10-'12
3½s '01 M-N 80,000c..May 1 '17-'24
4s '08 M-N { 130,000c..May 1 '12-'24
{ 220,000c..May 1 '25-'35
Town Bonds.
4s '92 M-N $20,000r..May '10-'11
Cold Spring Home Bonds.
3½s '01 M-N $40,000c..May 1 '13-'16

BOND. DEBT Sept 1 1909..$520,000
Floating debt ---------- 3,586
Cash in treasury ---------- 18,317
(Assessment at full value.)
Tax rate (per $1,000) 1908...$10.00
Population in 1900 ---------- 28,695
Population in 1909 (est.) ------ 35,000

INTEREST on funding 4½s is payable at the Importers' & Traders' National Bank, New York; on town 4s at the Meriden National Bank; on the 3½% bonds and 4s of 1908 at the Fourth National Bank, New York.

MIDDLETOWN. James P. Stow, City & Town Treasurer.

Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts of both are given below.

CITY OF MIDDLETOWN. Incorporated May 1784.

Incorporated 1784.

LOANS— *When Due.*
Funding Debt Bonds.
4s M-N $25,000c...Nov 1 1914
4s A-O 15,000c...Oct 1 1914
(Subject to call after Oct 1 1904.)
City Improvement Bonds.
3½s J-J $70,000c&r..July 1 1921
Sewer Bonds.
4s M-S $16,000c..Mch 1 '10-'17
Water Bonds.
3.65s J-J $55,000c...July 1 1915
4s J-J 200,000r...July 1 1922
Sewer Refunding Bonds.
3½s J-D $53,000c...Dec 1 1921
3½s'05 M-N 35,000c...May 1 1925
Municipal Building Bonds.
3½s'05 M-N $36,000c ..May 1 1925

INTEREST payable in Middletown.

BOND. DEBT Apr 1 1909..$530,000
Sinking funds ---------- 85,229
Water debt (included) ---- 255,000
Water sinking fund (incl) -- 84,389
Grand list 1909 ---------- 6,512,882
City tax rate (per $1,000) '08..$9.00
Population in 1900 ---------- 9,589

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

TOWN OF MIDDLETOWN. Incorporated Sept. 1651.

Bonds are tax exempt.

Railroad Refunding Bonds
4s '90 F-A$244,000c...Aug 1 1910
3½s'04 J-J 100,000c&r.Jan 1 1924
4s '09 J-D 340,000c...June 1 1929
BOND. DEBT Oct 20 1909..$684,000
Floating debt Apr 1 1909... 30,000

Assessed valuation 1909...$9,398,875
(Assessment about 80% actual value)
Tax rate (per $1,000) 1909...$10.00
Population in 1900.....17,486
Population in 1909 (est.).....20,000

INTEREST on bonds of 1909 payable at City Trust Co., Boston; on others in Middletown.

MILFORD. Richard R. Hepburn, Clerk.

This town is in New Haven County. Incorporated 1664.

LOANS— *When Due.*
4s '90 ... $27,600....July 1 1910
4s '95 .... 29,900.....
Refunding Bonds.
4s '07 A-O $83,000c....Oct 1 1927
BOND. DEBT Oct 20 1909..$140,500

Floating debt.....$15,000
Grand list 1909.....4,578,481
(Assessment about full value.)
Tax rate (per $1,000) 1909....$12.00
Population in 1900.....3,783
Population in 1909 (est).....4,000

NAUGATUCK. George T. Wigmore, Treasurer.

This borough is in New Haven County. Town incorporated 1844; borough incorporated 1893; consolidation of town and borough 1895.

LOANS— *When Due.*
School Bonds.
4s '00 M-S $20,000c...Sept '10-'19
Refunding Town Bonds.
4s '92 A-O$100,000c...Apr 1 1912
INTEREST payable at Naugatuck National Bank.

BOND. DEBT Oct 1 1909..$120,000
Floating debt..... 56,602
Grand list 1903.....7,923,930
Tax rate (per $1,000) 1908....$16 40
Population in 1900.....10,541

NEW BRITAIN. F. S. Chamberlain, Treasurer.

The city of New Britain is situated in Hartford County. In 1905 the town and city were consolidated.

CITY OF NEW BRITAIN BONDS.

LOANS— *When Due.*
Water Bonds.
4s F-A $200,000c..Aug 1 1918
(Subject to call after Aug 1 1908.)
4s F-A 250,000c...July 1 1927
4s F-A 75,000c...July 1 1933
4s '08 J-J 300,000c...Jan 1 1938
School Bonds.
4½s J-J $15,000c...Jan 1 1938
4s '09 F-A 153,000c.... Feb 1939
4s '09 F-A 67,500..Aug 1 '10-'14
Subway Bonds.
3½ g A-O $26,000c...Oct '10-'22

Municipal Building Bonds.
4s '08 J-J $215,000c...July 1 1948
Street Bonds
4s F-A $50,000c...Aug 1 1925
Sewer Bonds.
4s J-J $15,000c...Jan 1 1913
4s F-A 100,000c...Aug 1 1918
4s F-A 100,000c...Aug 1 1925
(Subject to call after Aug 1 1910.)
3½s J-J 150,000c...July 1 1924
3½s J-J 100,000c...July 1 1932
4s '04 J-J 200,000c...July 1 1932
4s '06 J-J 300,000c...Jan 1 1936
Population in 1900 (Census).. 25,998

TOWN OF NEW BRITAIN BONDS.

LOANS— *When Due.*
Park Bonds.
4s J-J $70,312.50c..July 1 '10-'24
Funding Bonds.
4s J-J $15,000c..July 1 1911
School Bonds.
4s J-J $95,000c 1910-1928

3½s J-J $48,000c..Aug 1 '10-'29
3½s F-A 51,000c 1926-1935
($2,000 due yearly.)
3½s F-A $46,000c..Aug 1 '10-'32
Population in 1890.....19,007
Population in 1900.....28,202

DEBT OF CONSOLIDATED CITY—OCT. 1 1909.

BOND. DEBT Oct 1 1909 $2,733,500
Floating debt..... 26,250
Sinking funds..... 151,801

Grand list 1908.....$27,262,017
Tax rate (per $1,000) 1909....$18.75
Population in 1909 (est.).....47,000

INTEREST is payable at New Britain National Bank

NEW HAVEN. James B. Martin, Mayor Jonathan N. Rowe, Comptroller.

This city is the county seat of New Haven County. Incorporated 1784. By an Act of the General Assembly the city, town and school district of New Haven were consolidated Dec. 7 1897 under one government, and the city assumes the assets and liabilities of the two other governments.

NEW HAVEN CITY BONDS. *

LOANS— *When Due.*
Bridge Bonds.
4s A-O $25,000r...Oct 1 1914
4s A-O 40,000r...Oct '15-'16
3½s A-O 185,000r...Oct 1 1920
3½s A-O 10,000r...Oct 1 1922
3½s '05A-O 95,000c...Oct 1 1925
4s '08 J-J 35,000c...July 1 1928
Fund'g & High School Bonds.
3½s A-O $360,000r...Oct '10-'24
3½s A-O 6,000r..Oct 1 '10-'15
Library Bonds.*
4s '86 J-J $100,000cJan 1 '10-'19
Funding Bonds.
3½s'05 A-O $250,000r..Oct 1 '25-'34
3,000r..Oct 1 1935

Paving Bonds.
4s A-O $125,000r..Oct 1911-'16
3½s A-O 150,000r Oct '10-'15-'20
3½s A-O 37,500r Oct 1912-'17-'22
4s '08 J-J 100,000r..July 1 '29-'33
Street Improvement Bonds
4s '07 J-D $150,000cJune 1 '27-'31
22,000c...June 1 1932
School-Building Bonds
4s '08 J-J $100,000c.Jan 1 '29-'33
City Sewerage.
4s A-O$400,000r.Apr 1 '10-'25
4s J-D 100,000r 1926-1929
3½s '05A-O 100,000r...Oct 1 1925
4s '08 J-J 150,000c...July 1 1928

TOWN OF NEW HAVEN DEBT

LOANS— *When Due.*
Air Line RR. bonds
3½s '89 J-J $500,000cJuly 1 '10-'29

Park Bonds.
3½s '89 J-J $100,000c..July 1 1939
(Subject to call after July 1 1910.)
4s J-J 100,000c...July 1 1939

* Exempt from taxation.

NEW HAVEN SCHOOL DISTRICT.

LOANS— *When Due.*
4s F-A $210,000c 1910-1920
($20,000 yearly on Aug. 1.)

4s M-N $70,000 c....1921-1924
4s F-A 75,000 c....1925-1928
4s M-N 125,000 c....1929-1934

INTEREST on all issues is paid at the City Treasury.

TOTAL DEBT, SINKING FUND, &c.—

	Oct. 1 1909.	*Jan.* 1 1909.	*Jan.* 1 1908.	*Jan.* 1 1907.
Bonded debt of city....	$2,543,500	$2,568,500	$2,061,500	$2,124,000
Old debt of town	700,000	900,000	900,000	900,000
Old debt of school dist..	480,000	500,000	500,000	500,000
Total bonded debt...	$3,723,500	$3,968,500	$3,461,500	$3,524,000
Floating debt	70,000	105,000	271,000	--------
Total debt.....	$3,793,500	$4,073,500	$3,732,500	$3,524,000
Sinking funds.....	80,455	219,002	162,146	119,395
Net debt	$3,713,045	$3,854,498	$3,570,354	$3,404,605

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 51% actual value" until 1900, when the basis of valuation was raised to full value:

Years.	*Total Valuation.*	*Rate of Tax per $1,000.*	*Years.*	*Total Valuation.*	*Rate of Tax per $1,000.*
1908.....	$119,592,508	$14.75	1903.....	$106,386,539	$13 25
1907.....	116,312,984	14 75	1901.....	103,460,932	12 75
1906.....	112,256,910	13 50	1895.....	53,800,000	21 00
1905.....	110,001,166	14 00	1890.....	52,171,131	19 50
1904.....	109,262,817	13 25			

The Grand List does not include property estimated in 1908 as follows:

Yale College, estimated at	$10,191,590
School-houses, estimated with contents and land	2,232,585
Churches and institutions	5,366,000
State, county, town and city public property	3,123,275
Railroad property and other lawful exemptions	10,303,579
Total	$31,217,029

POPULATION.—In 1905 (est.) 123,000; in 1900 (Census) was 108,027; in 1890 it was 81,298; in 1880 it was 62,882.

NEW LONDON. Fitch L. Comstock, City Treasurer.

The town and city (located in county of same name) are under one government and the following statement includes both. Incorporated town, 1646; city, 1784.

LOANS— *When Due.*
Sewer Bonds.
4s J-J $10,000r...July 1 1917
3½s J-J 35,000c...July 1 1911
3½s J-J 20,000r...July 1 1919
5s g J-D 35,000c...Dec 1 1937

Water Bonds
4s J-J $116,000c ..July 1 1919
4s J-J 60,000c...July 1 1924
3½s J-J 225,000c...Jan 1 1920
3½s g J-J 200,000c&r.July 1 1926
3½ g'08 J-J 10,000c...July 1 1926

LOANS— *When Due.*
School Bonds.
4s J-J $21,000c...July 1 1919
4s J-J 63,000c...July 1 1920
4s J-D 40,000c...June 1 1924
4s M-N 60,000c...May 1 1925
3½s J-D 100,000c...Dec 1 1931
4s'g'08 J-D 175,000c...Dec 1 1927
Park Bonds.
4s M-N $25,000r...May 1 1923
Annexation Bonds.
3½s F-A $11,500c...Aug 1 1919

Refunding Bonds.
3½g'05 A-O$100,000c&r Oct 1 1935
TOTAL DEBT Oct 4 '09..$1,346,500
Sinking fund..... 38,779
Water debt (included)..... 651,000
Assessed valuation 1909...$15,795,278
(Assessment about ¾ actual value.)
Tax rate (per $1000) 1908..$16 00
Population in 1900 (Census)..17,548
Population in 1909 (est.).....20,000

INTEREST is payable at the New London City National Bank.

NORWALK.

The town of Norwalk, in Fairfield County, contains the city of Norwalk (incorporated June 30 1893), whose debt is included below. The city of South Norwalk, whose statement is given under its own name, is also in this town.

CITY OF NORWALK. Incorporated 1893.

J. Belden Hurlbutt, Clerk.

LOANS— *When Due.*
Refunding Funded Debt.
3½s J-J $50,000....July 1 1929
(Subject to call Jan. 1919.)
Refunding Water Bonds.
3½s g J-J $200,000....July 1 1929
(Subject to call Jan 1919.)
Municipal Purposes
4s g J-J $50,000....May 1 1935
Refunding Sewer Bonds.
4s '07 J-J $75,000c...July 1 1927

Water Bonds.
4s g J-J $50,000....July 1 1935
3½s J-J 80,000....June 1 1928
(Subject to call June 1 1923.)
Sewer Bonds.
4s '07 J-J $25,000....July 1 1927
BOND. DEBT Oct 1909...$635,000
Floating debt..... 18,700
Sinking fund..... 66,634
Water debt (included)..... 350,000
Grand list 1908.....5,540,980
City tax (per $1,000) 1907....$9.625
Population in 1900.....6 125

INTEREST on the gold bonds due in 1935 is payable at American Exchange National Bank; other interest payable in Norwalk.

TOWN OF NORWALK. Incorporated Sept. 1651.

H. R. Smith, Clerk.

LOANS— *When Due.*
Water Bonds
3½s'09 ... $20,000.....
Refunding Bonds
4s '09 .... $225,000c..Apr 1 1939
Funding Bonds.
3½s A-O$300,000....Oct 1 1918
Town bonds 100,000 1921

BOND. DEBT Apr 9 1909..$625,000
Sinking fund..... 47,636
Grand list 1908.....16,112,334
Town tax (per $1,000) 1908....$9.00
Population in 1900.....19,932
Population in 1909)est.).....21,000

INTEREST payable at Am. Ex. National Bank, New York.

NORWICH. C. Lippett, Mayor; I. L. Peck, Treasurer.

Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

CITY OF NORWICH. Incorporated 1784.

Ira L. Peck, Treasurer.

LOANS— *When Due.*
Water Bonds.
5s J-J $50,000c...Jan 1 1910
3½s J-J 150,000c...Jan 1 1923
4s '06 J-D 65,000 ...Apr 2 1931
Funding Bonds.
4s A-O$125,000c...Oct 1 1913
3½s J-D 166,000c...June 1 1925
Refunding Bonds.
4s '06 J-D$143,000....Apr 2 1931
INTEREST is payable in New York and Norwich.

Gas and Electric Plant Bonds.
4s '06 J-D $287,000....Apr 2 1931
GEN. BONDS Nov 9 '09....$986,000
Water debt (included)..... 265,000
Temporary bonds..... 121,300
Sinking funds and cash.. 73,300
Total valuation 1908.....12,622,596
(Assessment about ¾ actual value.)
City tax (per $1,000) 1908....$10.00
Population in 1900.....17,251

TAX FREE.—All bonds are exempt from taxation.

CITY PROPERTY.—The city owned property in 1907 valued at $1,955,212 50. This included buildings, fire department, &c., as well as water works, which were held at $950,000. In the year 1905-06 the regular receipts of the water works were $61,380 99; expenditures $36,442.20

TOWN OF NORWICH. Incorporated 1659.

Chas. S. Holbrook, Treasurer.

LOANS— *When Due.*
Refunding Court-House Bonds.
3½s '05 J-J 117,000c...Jan 1 1925
Refunding Bonds.
3½s A-O$115,000c 1913
Town of Preston Bonds
3.40s J-J $50,000c 1920
Town Deposit Fund 6s,
On demand $13,301

BOND. DEBT Oct 1 1909..$282,000
Floating debt..... 13,301
TOTAL DEBT Oct 1 1909.. 295,301
Sinking fund..... 43,170
Grand list 1908.....16,736,130
(Assessment about ¾ actual value.)
Town tax (per $1 000) 1908...$7.50
Population in 1909 (est).....28,000
Population in 1900.....24,637

INTEREST is payable at the Treasurer's office except the "Town of Preston Bonds," which is payable at the Thames National Bank of Norwich.

ORANGE. Walter A. Main, First Selectman.

This town is in New Haven County. Incorporated May 1822.

LOANS— *When Due.*
Funding Bonds (Gold).
4s g J-J $100,000c...Jan 1 1916
4s g '05 J-J 200,000c...Jan 1 1925
BOND. DEBT Oct 16 1909..$300,000

Grand list 1908.....$8,953,363
(Assessment is 85% actual value.)
Town tax (per $1,000) 1908...$3.00
Population in 1900.....6,995
Population in 1909 (est).....11,000

INTEREST payable at National Tradesmen's Bank, New Haven.

PORTLAND. Robert S. Mitchell, Clerk.

This town is in Middlesex County. Incorporated May 1841.

LOANS— *When Due.*
Refunding Bonds.
3½s J-J $90,000c...July 1 1919
4s '05 M-N 77,000c...Nov 1 1925
4s '09 J-J 24,000r..July 1 '10-'13
42,000r...July 1 1929
INTEREST payable at Town Treasury.

BOND. DEBT May 13 1909 $240,000
Grand list 1908.....1,316,814
(Assessment ½ to ¾ actual value.)
Total tax (per $1,000) 1909...$22.00
Population in 1900.....3,856

TAX FREE.—The bonds of the town are exempt from taxation.

PUTNAM. Leon T. Wilson, Clerk; Chas. H. Brown, Treas.

This city and town of the same name are in Windham County. City incorporated Jan. 1 1896. Interest is payable at First Nat. Bank in Putnam.

CITY OF PUTNAM. Incorporated 1896.

Street Improvement Bonds.
3½s J-J $40,000c...July 1 1929
BOND. DEBT Oct 4 1909...$40,000
Floating debt..... 14,000
Sinking fund..... 10,850

Total valuation 1909.....$3,096,000
(Assessment about 60% actual value)
City tax (per $1,000) 1909.....$7.50
Population in 1900.....6,667
Population in 1909 (est.).....7,500

TOWN OF PUTNAM. Incorporated May 1855.

F. W. Seward, Town Clerk. [$100,000 bonds voted, but not yet issued.]

BOND. DEBT Oct 1909.....None
Floating debt.....$88,901
Assessed valuation 1908...3,369,987
(Assessment about ¾ actual value.)

Town tax (per $1,000) 1909...$9.50
Population in 1900 7,348

RIDGEFIELD. H. K. Scott, Clerk.

This town is in Fairfield County.

TOWN OF RIDGEFIELD. Incorporated 1709.

H. K. Scott, Clerk.

LOANS— *When Due.*
Funding Bonds
3½s g F-A $60,000c...Aug 1 1929
(Subject to call Aug 1 1917.)
BOND. DEBT Oct 4 1909...$60,000

Floating debt..... $5,581
Sinking fund assets..... 15,247
Assessed valuation 1908...3,913,074
Total tax (per $1,000) 1908...$10.00
Population in 1900.....2,626

INTEREST at Merchants' Exchange National Bank, New York.

BOROUGH OF RIDGEFIELD. Incorporated 1901

A. V. Davis, Treasurer.

LOANS— *When Due.*
Sewer Bonds.
3½s J-J $50,000c...Jan 1 1932
(Subject to call Jan 1 1922.)
BOND. DEBT Oct 1909....$50,000

Floating debt.....$1,000
Sinking fund.....8,066
Assessed valuation 1908...1,606,405
Tax rate (per $1,000) 1909....$6.00
Population in 1909 (est.).....1,100

INTEREST on the borough bonds is payable at the Merchants' Exchange National Bank, New York City.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ROCKVILLE. George Forster, Mayor.
This city is in Tolland County. Incorporated 1886.
LOANS— When Due.
Sewer Bonds.
4s J-J $50,000c...Jan 1 1926
(Subject to call Jan 1 1900.)
4s J-J $90,000c...July 1 1927
Filtration Bonds.
4s J-J $70,000c...July 1935
INTEREST payable at Treas's office
BOND. DEBT Oct 7 1909..$210,000
Sinking fund 15,000
Grand list 1908 6,202,574
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1908 $7.00
Population in 1890 7,772
Population in 1900 7,287
Population in 1909 (est) 8,200

SOUTHINGTON. R. Elliott, Treasurer.
This town is in Hartford County. Incorporated 1779.
LOANS— When Due.
4s J-J $60,000c..1917 & 1927
BOND. DEBT Oct 1909 $60,000
Sinking fund 12,263
Grand list 1909 $3,984,010
(Assessment about 90% actual val.)
Tax rate (per $1,000) 1909 $10.00
Population in 1900 (Census) 5,890

SOUTH NORWALK. J. R. Taylor, Clerk.
This city is in Fairfield County Incorporated Aug. 18 1870.
LOANS— When Due.
Electric Light Bonds.
4s A-O $20,000c...Apr 1 1928
Library Bonds.
4s A-O $5,000c...Apr 1 1928
Refunding Bonds.
4s '05 M-S $90,000c&r. Sept 1 '25, '30 & '35
Refunding Water Bonds.
4s '09 J-J $52,000c..July 1 1939
Funding Bonds.
4s 05 J-J {$50,000c..July 1 '25 & '30
{20,000c...July 1 1935
4s '09 J-J 109,000c...July 1 1939
Water Bonds.
4s J-J $9,000r...July 1 1910
4s J-J 30,000r...July 1 1925
4s '05 J-J {60,000r...July 1 1925
{40,000c&r July 1 1930
{20,000r...July 1 1935
BOND. DEBT Jan 1 1909..$396,000
Floating debt 159,577
Water debt (included) 117,577
Grand list 1908 5,725,700
(Assessm't about 65% actual value.)
City tax (per $1,000) 1908 $8 00
Population in 1900 6,591
INT. payable in South Norwalk.

SOUTH NORWALK UNION SCHOOL DISTRICT Wm. F. Tammany, Clerk of District Committee. This district has no bonded debt, the floating debt given below consisting of notes held by the South Norwalk Savings Bank.
Floating debt Apr 9 1909 $65,512
School tax (per $1,000) 1908 $2 00
Population in 1900 8,000
Value of school prop. 1909..$135,000

STAMFORD.
This city is in Fairfield County. Incorporated 1893.
CITY OF STAMFORD. W. N. Travis, City Treas.
LOANS— When Due.
Sewer Bonds.
4s J-J $50,000c...July 1 1914
4s M-N 25,000c...Nov 1 1914
3½s g M-S 25,000c...Mch 1 1921
4s g M-N 60,000c...May 1 1924
Public Improvement Bonds
4s 09 A-O $35,000...Apr 1 1934
4s '09 J-D 35,000...June 1 1934
Funding Bonds
3½s g M-S $60,000c...Mch 1 1921
Street Imp. Bonds (Tax Exempt).
4s g '07 F-A $50,000c...Aug 1 1932
Public Park Bonds (Tax Exempt.)
4s '08 A-O $55,000 ...Apr 1 1938
4s '09 s-a 50,000...Mch 1 1939
Refunding Bonds.
3½s M-N $25,000...Nov 1 1921
4s '07 semi-an 25,000 1937
BOND. DEBT May 24 1909 $460,000
Floating debt 60,000
Sinking fund 102,816
Grand list 1908 $24 418 ·34
(Assessm't about 75% actual value.)
Population in 1900 15,997
Population in 1909 (est.) 25,000
INTEREST on park bonds is payable in New York; on others at Stamford. The city's tax rate (per $1 000) in 1907 was $10 30 in one district, $6 80 in another and $3 80 in the third.

TOWN OF STAMFORD.
Frank B. Gurley, Town Treasurer. This town is in Fairfield County.
LOANS— When Due.
Town Hall 1890
4s A-O $94,000c...Oct 1 1910
4s '08 J-D 225,000c..Dec 1 1938
Schools and Bridges 1893.
4s F-A $96,000c...Aug 1 1923
High School.
4s F-A $75,000c...Aug 1 1924
Funding Bonds.
4s g F-A $75,000c...Feb 1 1927
BONDED DEBT Oct 1909..$565,000
Floating debt 311,000
Sinking funds 207,648
Grand list 1908 23,699,582
(Assessment about ¾ actual value.)
Town tax (per $1,000) 1908 $8 50
Population in 1890 15,700
Population in 1900 18,839
Population in 1909 (est.) 28,000
INTEREST is payable at the office of the Town Treasurer.

STONINGTON. E. B. Hinckley, Treasurer and Clerk.
This town is in New London County. Incorporated Oct. 1658
Refunding Bonds.
4s g '08 M-N $100,000c...May 1 1928
BOND. DEBT Oct 1909...$100,000
Floating debt 26,050
(Assessment about 90% actual value)
Grand list 1908 $5,705 370
Town tax (per $1,000) 1908...$10.00
Population in 1900 8,540
INTEREST payable at Treasurer's office

STONINGTON.—THIRD SCHOOL DISTRICT. E. H. Newberry, Treas. (P. O. Mystic.)
LOANS— When Due.
4s '09 J-J $50,000c...July 1 1939
TOTAL DEBT Aug 1909...$50,000
INTEREST at the Mystic River National Bank in Mystic.

THOMASTON. Geo. P. Bradstreet, Selectman.
This town is in Litchfield County. Incorporated May 1875. All bonds are tax-exempt.
LOANS— When Due.
Refunding Bonds.
4s '04 J-D $50,000c...Dec 1 1924
(Subject to call.)
BOND. DEBT Oct 1909...$50,000
Floating debt $28,463
Grand list 1908 2,467,142
(Assessment about 90% actual value)
Total tax (per $1,000) 1908...$10.00
Population in 1900 3,300
INTEREST payable at the office of the Town Treasurer.

TORRINGTON. Isaac W. Brooks, Treasurer.
This town (and the borough of the same name) is in Litchfield County.
TOWN OF TORRINGTON. Incorporated Oct. 1740.
BONDED DEBT None.
Floating debt Oct 1909...$108,753
Cash on hand 14,345
Grand list 1908 $9,473,290
Town tax (per $1,000) 1908 $8 00
Population in 1900 12,450
BOROUGH OF TORRINGTON. Incorporated 1887.
LOANS— When Due.
4½s'07 M-N $75,000c...Nov 1 1927
4s '09 M-N 150,000c...May 1 1929
Sewer.
4s M-N $30,000c 1924
INTEREST payable at Borough Treasurer's office.
BOND. DEBT Oct 1 1909..$125,000
Sundry assets 6,407
Borough assessment 1909..9,204,225
Borough tax (per $1,000) 1909..$6.00
Population in 1890 4,283

VERNON. F. B. Skinner, Treasurer.
This town is in Tolland County. Incorporated Oct 1898.
LOANS— When Due.
Memorial Hall 1889.
3½s M-N $125,000c..Nov 1 1919
(Subject to call Nov. 1 1899.)
High-School, 1892
4s J-J $50,000c...July 1 1922
BOND. DEBT Oct 1909...$175,000
Floating debt $132,460
Sinking fund 17,482
Grand list 1908 6,115,909
(Assessment about 90% actual value)
Town tax (per $1,000) 1908 $7.00
Population in 1900 8,483
Population in 1909 (est.) 9,000
INTEREST is payable at Town Treasurer's office.

WALLINGFORD.
The town and borough of Wallingford is situated in New Haven County
TOWN OF WALLINGFORD Wm. H. Newton, Treasurer.
4s '07 J-D $30,000c 1927
Funding Bonds.
4s '09 J-J $45,000c...July 1 1939
Refunding Bonds.
3.65s '99 M-N $42,000c..1910-1929
INTEREST payable at First National Bank, Wallingford.
BOND. DEBT Oct 1909...$117,000
Assessed valuation 1909.. 4,315,519
(Assessment about 2-3 actual value.)
Town tax (per $1,000) 1908...$10 00
Population Town in 1900 9,001

BOROUGH OF WALLINGFORD. Incorp. 1853. W. B. Dickerman, Treas.
LOANS— When Due.
Funding Bonds.
3½s M-N $50,000c..Nov 15 1929
Electric-Light Bonds
3½s M-N $55,000c...May 1 1919
Water Bonds
4s M-N $90,000c 1924
Municipal Bonds.
4s M-N $45,000c...May 1 1923
Refunding Water Bonds.
3½s J-J $18,000c..July 1 '10-12
Sewer Bonds.
4s M-N $12,000c...May 1 1913
4s M-N 13,000c ...Nov 1 1914
BOND. DEBT Oct 6 1909..$283,000
Floating debt 31,200
Sinking fund 7,673
Grand list 1908 3,356,277
(Assessment about 2-3 actual value.)
Borough tax (per $1,000) 1908..$8.00
Population in 1900 6,737
Population in 1909 (est.) 7,000
INTEREST is payable at the First National Bank of Wallingford.

WALLINGFORD CENTRAL SCHOOL DISTRICT. W. H. Newton, Treas.
LOANS— When Due.
4s M-N $18,000c 1914
(Subject to call after 1904.)
4s M-N $40,000c 1927
3½s M-N 20,000c..Nov 1 '11-19
($3,000 due in odd years to 1917.)
School Bonds.
4s '06 J-J $55,000c...Mch 1 1936
(Subject to call March 1 1926.)
BOND. DEBT Oct 1909...$136,000
Grand list for 1908 3,369,407
School tax (per $1,000) 1908...$7.50
INTEREST is payable at the First National Bank, Wallingford.

WATERBURY. William H. Sandland, Clerk.
This city is in New Haven County. The city, town and school governments were consolidated in January 1900.
LOANS— When Due
School Bonds.
4s '86 M-N $10,000...May 1 1910
4s '97 J-J 200,000..July 1 '27-46
(Subject to call July 1 1912.)
3½s'01 J-J $230,000...Jan 1 '10-32
Sewer Bonds.
3½s'04 J-J $10,000c...Jan 1 1934
3½s'05 J-J 100,000...Jan 1 1935
4s '06 J-J 100,000c...July 1 1936
4s '09 J-J 190,000...July 1 1939
Water Bonds.
4s '04 J-J $45,000...Jan 1 '10-18
4s '04 J-J 400,000...Jan 1 1919
4s '05 J-J 200 000...Jan 1 1920
3½s'01 J-J 85,000...Jan '10-26
3½s'04 J-J 75,000c..Jan 1 '10-24
4s '07 J-J 5,000c...Jan 1 1910
4s '08 J-J 10 000c..Jan 1 '11-'12
4s '09 J-J 100,000...Jan 1 '10-'19
Park Bonds
4s '08 J-J $245,000..July 1 '10-'58
Court-House Bonds
4s J-J $20,000...Jan 1 '10-13
Funding Bonds.
3½s 99 J-J $50,000..July 1 '10-14
Storm Water Drainage Bonds.
3½s'01 J-J $68,000...Jan 1 '10-26
Consolidated Funding Bonds.
3½s J-J $40,000..July 1 '10-12
Paving Bonds.
4s '07 J-J $200,000c...Jan 1 1927
4½s'08 J-J 50,000...Jan 1 1938
BOND. DEBT June 10 '09 $2,353,000
Water sinking fund 207,104
Water debt (included) 920,000
Total assessed val. 1908..57,600,000
Actual value (est.) 87,000,000
Total tax (per $1,000) 1908...$14.80
Population in 1900 (Census)..51,139
Population in 1909 (est.) 72,000
INTEREST on court-house bonds, on funding bonds of 1899 and on school bonds of 1897 is payable at National Park Bank, New York; on water bonds of 1895 and 1904 and sewer bonds of 1904, 1905 by New York draft; on school bonds of 1886 at Waterbury Nat. Bank; on water bonds of 1908 at the Columbia Trust Co. in New York; on all other issues at office of City Treasurer.

WEST HARTFORD. Henry C. Whitman, Clerk.
This town is in Hartford County. Incorporated May 1854.
LOANS— When Due.
Refunding Bonds
4s M-S $30,000c 1920
(Subject to call after 1910.)
Road Bonds.
4s M-S $45,000c 1920
(Subject to call 1910.)
BONDED DEBT Nov 13 '09. $75,000
Floating debt 113,000
Cash on hand 2,444
Grand List 1908 3,784,050
Town tax (per $1,000) 1908...$13.00
Population in 1890 1,930
Population in 1900 3,186
INTEREST is payable at United States Bank in Hartford.

WILLIMANTIC. D. P. Dunn, Mayor; F. A. Sanderson, Treas.
This city is situated in the town of Windham, Windham County Incorporated 1893.
LOANS— When Due.
Funding Bonds.
4s '09 F-A $100,000c...Aug 1 1934
Municipal Bonds (Coupon)
4s A-O $100,000 Oct 1 1925
(Subject to call Oct. 1 1910.)
Water Bonds.
4s A-O $100,000..Oct 1 '14 & '29
4s A-O 75,000...Oct 1 1924
BOND. DEBT July 1 1909..$325,000
Floating debt 90,825
TOTAL DEBT July 1 1909. 415,825
Sink. fd. (other than water) 43,018
Water debt (included) 225,000
Water sinking fund May '08 31,990
Grand list 1908 4,488,988
Tax rate (per $1,000) 1908...$11.00
Population in 1900 8,937
INTEREST payable at City Treasury.

WINCHESTER. Charles H. Bassett, Clerk.
This town is in Litchfield County and contains Winsted Borough. Incorporated May 1771. P. O. Winsted.
LOANS— When Due.
Town Bonds 1902.
3½s'02 M-N $42,000c..May 1 '10-16
BOND. DEBT Sept 1 1909..$42,000
Other liabilities 117,203
Total assets $91,360
Assessed valuation 1908...5,452,615
(Assessment about actual value.)
Tax rate (per $1,000) 1908...$10.00
Population in 1900 7,763
INTEREST is payable at Town Treasurer's office.

ADDITIONAL STATEMENTS.

Location.	Bonded Debt. $	Floating Debt. $	Grand List. $	Tax Rate. $	Population, 1900.
Berlin (T), Hartford County	None	55,470	1,579,33[illegible]	a14.00	3,448
Bethel (T), Fairfield County	30,000	35,993	1,282,732	17.50	3,327
Bloomfield (T), Hartford Co.	30,000	46,512	845,331	17.00	1,513
Branford (T), New Haven Co.	None	101,351	3,319,930	a18.00	5,706
Brooklyn (T), Windham Co.	20,000	12,992	1,166,890	a12.00	2,358
Canton (T), Hartford County	20,000	53,074	1,356,000	a17.00	2,678
Colchester (T), New London Co.	*32,000	.....	875,000	a19.00	1,991
Cromwell (T), Middlesex Co.	31,000	36,419	969,941	a14.00	2,031
East Haddam (T), Middlesex Co	31,500	None	764,928	a16.00	2,485
East Lyme (T), New London Co.	26,000	12,300	1,102,575	a13.00	1,836
Easton (T), Fairfield County	25,000	7,500	519,621	a18.00	960
East Windsor (T), Hartford Co.	*90,267	.....	1,769,003	15.00	3,158
Enfield (T), Hartford County	55,000	15,000	5,518,076	10.00	6,699
Essex (T), Middlesex County	37,000	4,500	2,096,771	9.00	2,530
Farmington (T), Hartford Co.	None	111,000	2,494,575	13.00	3,331
Glastonbury (T), Hartford Co.	65,000	.....	2,544,689	13.00	4,260
Griswold (T.), New London Co.	60,000	19,000	2,013,125	a10.00	3,490
Hamden (T), New Haven Co.	None	31,121	3,236,008	a14.50	4,626
Hartford County	*85,000	.....	192,637,123	0.25	195,480
Hebron (T), Tolland County	24,000	18,025	430,209	a18.00	1,016
Jewett City (B), New London Co.	*50,360	.....	1,513,950	5.00	2,224
Lyme (T), New London Co.	30,000	14,176	282,583	a18.00	750
Madison (T), New Haven Co.	None	36,516	1,476,671	10.00	1,518
Mansfield (T), Tolland Co.	*29,798	.....	659,781	20.00	1,827
Meeting House Sch. District	50,000	5,000	5,500,000	2.00	3,500
Miller Farms School District	35,000	893	1,000,013	c3.00	.....
Montville (T), New London Co.	*58,100	.....	1,028,004	16.00	2,395
New Canaan (T.), Fairfield Co.	100,000	81,000	3,453,000	11.00	2,968
New Hartford (T), Litchfield Co.	36,000	33,050	1,117,092	a15.00	3,424
New Milford (T), Litchfield Co.	32,000	42,000	2,287,143	15.00	4,804
Newtown (T.), Fairfield Co.	None	33,500	1,541,726	a15.00	3,276
Norfolk (T.), Litchfield Co.	47,000	.....	3,043,012	6.00	1,614
Nor. Canaan (T.), Litchfield Co.	25,000	29,365	1,026,941	a15.00	1,803
Nor. Haven (T.), New Haven Co.	None	46,245	1,034,671	15.00	2,164
Nor. Stonington (T.), New Lon. Co	20,000	14,119	442,591	a16.00	1,240
Old Lyme (T.), New London Co.	*26,405	.....	678,421	15.00	1,180
Old Saybrook (T.), Middlesex Co.	9,000	17,738	747,015	a15.50	1,431
Plainfield (T.), Windham Co.	20,000	39,562	2,875,576	a12.50	4,821
Plainville (T.), Hartford Co.	10,000	26,500	1,596,500	a12.50	2,189
Plymouth (T.), Litchfield Co.	*73,287	.....	1 348,332	15.00	2,828
Preston (T.), New London Co.	45,000	None	576,006	a14.00	2,807
Redding (T.), Fairfield County	28,800	1,000	863,829	15.00	1,426
Rocky Hill (T.), Hartford Co.	18,000	15,412	557,428	12.00	1,026
Saybrook (T.), Middlesex Co.	20,000	13,000	970,326	a12.50	1,634
Seymour (T.), New Haven Co.	30,000	39,200	3,141,279	10.00	3,541
Shelton (B.), Fairfield County	25,000	19,640	4,015,940	5.00	2,837
So. Windsor (T.), Hartford Co.	None	38,000	1,300,000	a18.00	2,014
Sprague (T.), New London Co.	*77,500	.....	879,478	15.00	1,339
Stafford (T.), Tolland County	64,000	.....	3,883,215	.....	4,297
Stratford (T.), Fairfield Co.	75,000	28,500	2,772,707	a11.50	3,657
Suffield (T.), Hartford County	32,500	8,179	3,500,000	8.00	3,531
Thompsonville (T), Hartford Co.	55,000	15,000	.....	.....	.....
Waterford (T.), New London Co.	40,000	65,902	1,600,000	a15.00	2,904
Watertown (T.), Litchfield Co.	40,000	19,153	3,356,351	a9.00	3,100
West Haven (B.), New Haven Co.	None	47,000	6,839,828	3.50	5,247
Westport (T.), Fairfield Co.	*129,959	.....	4,146,171	8.00	4,017
Wethersfield (T.), Hartford Co.	None	40,37[illegible]	1,163,118	11.00	2,637
Wilton (T.), Fairfield County	35,000	3,100	974,466	13.00	1,598
Windham (T.), Windham Co.	180,000	33,500	4,925,276	10.00	10,137
Windsor (T.) Hartford Co.	40,000	54,607	2,440,807	13.50	3,614
Windsor Locks (T.), Hartford Co	55,000	11,500	2,569,053	10.00	3,062
Winsted (B.), Litchfield Co.	100,000	87,000	4,972,523	5.00	6,804
Woodbury (T.), Litchfield Co.	None	39,300	902,529	15.00	1,988

(T) Town. (B) Borough. * Total debt. a Total tax. x State and County tax. c School tax.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES

INDEX FOR THE MIDDLE STATES, CITIES, Etc.

NEW YORK—State, Cities, &c.....Pages 40 to 60
NEW JERSEY—State, Cities, &c.....Pages 61 to 68
PENNSYLVANIA—State, Cities, &c.....Pages 68 to 79
DELAWARE—State, Cities, &c.....Pages 79 to 80
MARYLAND—State, Cities, &c.....Pages 80 to 81
DISTRICT OF COLUMBIA.....Page 81

State of New York.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....50,203
State capital.....Albany
Governor (term expires Dec. 31 1910)....Charles E. Hughes
Sec'y of State (term expires Dec. 31 1910).Samuel S. Koenig
Treasurer (term expires Dec. 31 1910).....Thos. B. Dunn
Comptroller (term expires Dec. 31 1910)....Clark Williams

LEGISLATURE meets annually the first Wednesday in January, and length of sessions is not limited.

HISTORY OF DEBT.—The early historical details of New York's State debt from 1817 to 1894 will be found in the "State and City Supplement" of April 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of $1,000,000 per year, and practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of $9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal and the Oswego Canal, was submitted to the voters and carried. These bonds were all issued but $1,770,000 have been redeemed, leaving outstanding Oct. 1 1909 $7,230,000. In 1903 a further issue of $101,000,000 canal bonds was authorized, and up to date $23,000,000 of these bonds have been sold. At the 1905 election a constitutional amendment was adopted giving authority to create an aggregate debt of $50,000,000 for highway purposes, and up to date $11,000,000 of these bonds have been sold. The State's total bonded debt on Oct. 1 1909 was $41,230,660 and the sinking fund $20,677,221 07. Details of loans follow:

LOANS—

Name and Purpose.	Rate.	Interest Payable.	Principal When Due.	Principal Outstanding.
Non-interest-bearing debt				{Erie & Champlain 6% canal stock $160 {Stock for paym't 6% canal rev. ctfs. 500
Canal bonds gold, 1897	3 g	J&J	Jan. 1 1912	4,000,000
Do do 1898	3 g	J&J	Jan. 1 1913	3,230,000
Do do 1905	3 g	J&J	Jan. 1 1923	2,000,000
Do do 1906	3 g	J&J	Jan. 1 1956	1,000,000
Do do 1907	3 g	J-J	Jan. 1 1957	5,000,000
Do do 1908	3 g	J&J	July 1 1958	5,000,000
Do do 1909	3 g	J&J	Jan. 1 1959	10,000,000
Highway bonds, g, 1906	3 g	J&D	Dec. 1 1956	1,000,000
Do do 1908	4 g	M&S	Mch. 1 1958	5,000,000
Do do 1908	4 g	M&S	Sept. 1 1958	5,000,000

INTEREST payable at the Bank of the Manhattan Co., New York City.

STATE DEBT FOR A SERIES OF YEARS.—Below we give the amount of the State debt on Sept. 30 in the years named.

1909	$41,230,660	1899	$10,185,660	1875	$28,328,686
1908	26,230,660	1898	9,340,660	1870	38,641,606
1907	17,290,660	1897	6,265,660	1865	50,861,349
1906	10,630,660	1893	660	1860	34,182,975
1905	11,155,660	1892	763,160	1850	23,537,874
1904	9,410,660	1891	2,927,655	1840	18,385,309
1903	9,665,660	1890	4,964,304	1830	8,635,035
1902	9,920,660	1885	9,461,854	1820	2,983,500
1900	10,130,660	1880	8,114,054	1816	2,905,535

TAX VALUATION, TAX RATE, &c.—Large increase in values for 1904 due mainly to New York City's real estate being assessed about full value. The Constitutional Amendment adopted in 1905 permits interest and sinking fund requirements to be met out of funds in the Treasury instead of by means of a direct tax as heretofore. No direct State levy, therefore, was made in 1906 nor since, revenue being entirely raised through the operation of mortgage, stock transfer, liquor, inheritance and corporation taxes. Mortgages now are not subject to taxation of any kind, the only charge being a recording tax of ½ of 1%.

Year.	Valuation Real Estate.	Valuation Personal.	Total Equalized Valuation.	State Tax Rate per $1,000.	State Tax Total Levied.
1909	$9,117,352,838	$548,765,843	$9,666,118,681	None.	None.
1908	8,553,298,187	620,268,058	9,173,566,245	None.	None.
1907	7,933,057,917	632,321,477	8,565,379 394	None.	None.
1906	7,312,621,452	702,469,270	8,015,090,722	None.	None.
1905	7,051,455,025	686,710,615	7,738,165,640	0 154	1,191,677
1904	6,749,509,958	696,966,169	7,446,476,127	0 13	968,042
1903	5,297,763,882	556,736,239	5,854,500,121	0 13	761,085
1902	5,169,308 070	585,092,312	5 754,400,382	0 13	748,072
1901	5,093,025,771	593,895,907	5,686,921,678	1 20	6,824,306
1900	4,811,593,059	649,709,693	5,461,302,752	1 96	10,704,153
1895	3,841,582,748	450,499,419	4,292,082,167	3 24	13,906,346
1890	3,298,323,931	385,329,131	3,683,653,062	2 34	8,619,748
1870	1,532,720,907	434,280,278	1,967,001,185	7 26¼	14,285,976
1859	1,097,564,524	307,349,155	1,404,913,679	2 50	3,512,284

DEBT LIMITATION—STATE.—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts power to contract.—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of legislative power to create debts.—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or in behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty* years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such Act, in proportion to the debt and liability which may have been contracted in pursuance of such law, shall remain in force and be irrepealable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the Act authorizing such debt or liability, or for the payment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, shall be submitted to be voted for or against. The Legislature may provide for the issue of bonds of the State to run for a period of not exceeding fifty years in lieu of bonds heretofore authorized but not issued, and shall impose and provide for the collection of a direct annual tax for the payment of the same as hereinbefore required. When any sinking fund created under this section shall equal in amount the debt for which it was created, no further direct tax shall be levied on account of said sinking fund and the Legislature shall reduce the tax to an amount equal to the accruing interest on such debt. [An amendment submitted to the voters on Nov. 2 1909 adds the following to Section 4: "The Legislature may from time to time alter the rate of interest to be paid upon any State debt which has been or may be authorized, pursuant to the provisions of this section, or upon any part of such debt, provided, however, that the rate of interest shall not be altered upon any part of such debt or upon any bond or other evidence thereof, which has been or shall be created or issued before such alteration. In case the Legislature increase the rate of interest upon any such debt or part thereof, it shall impose and provide for the collection of a direct annual tax to pay and sufficient to pay the increased or altered interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty years from the time of the contracting thereof, and shall appropriate annually to the sinking fund moneys in amount sufficient to pay such interest and pay and discharge the principal of such debt when it shall become due and payable. While official returns are not available at the time of going to press, the indications are that this amendment was adopted.]

**Originally eighteen years, extended to fifty by amendment adopted Nov. 1 1905.*

Sinking Fund, how kept and invested.—SEC 5.—The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

Bonds for Highways.—[Adopted at the November 1905 election.] Section 12. This section—an entirely new one—provides for a debt of not exceeding $50,000,000 for highway purposes. See V. 80, p. 1494, for full text.

Cayuga & Seneca Canal Bonds.—The Legislature passed a bill which provided for the submission to the voters at the Nov. 1909 election of a proposition to issue $7,000,000 bonds for the improvement of the Cayuga & Seneca Canals. See V. 88, p. 1329. Up to Nov. 20 the result of the vote on this proposition was not known.

Amendment to Public Highways Improvement Law.—The Legislature of 1907 passed an amendment to Chapter 469 of the Laws of 1906, fixing the interest rate on issues of State highway-improvement bonds at 3, 3½ or 4%, instead of at a rate not exceeding 3½%. The amendment also makes changes in the apportionment of the cost of the construction of highways

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

as between the State and counties and towns, and also in the rate of taxation imposed to provide for interest and sinking funds. See V. 85, p. 359.

DEBT LIMITATION—CITIES, COUNTIES, TOWNS AND VILLAGES.—The new Constitution of New York State puts a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed 10% of the assessed valuation of the real estate of such county or city subject to taxation as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds 10% of the assessed valuation of its real estate subject to taxation shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted, "except added by amendment of 1905] that debts incurred by the City of New York after the first day of January 1904 to provide for the supply of water shall not be so included." "and [added by amendment of 1907] debts incurred by any city of the second class after the 1st day of January 1908 to provide for the supply of water shall not be so included."

At the 1909 election a very important Constitutional Amendment was submitted for adoption with reference to the exclusion of debt incurred for rapid transit and dock purposes by New York City, and with reference to the exclusion after Jan. 1 1910 of water bonds issued by third-class cities. The vote on this Amendment had not been officially canvassed up to Nov. 20, but if adopted, sub-division (6) above will read as follows, the new parts being printed in *italics*.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted; except that debts incurred by the City of New York after the first day of January, nineteen hundred and four, and debts incurred by any city of the second class after the first day of January, nineteen hundred and eight, *and debts incurred by any city of the third class after the first day of January, nineteen hundred and ten*, to provide for the supply of water, shall not be so included; *and except further that any debt hereafter incurred by the City of New York for a public improvement owned or to be owned by the city which yields to the city current net revenue, after making any necessary allowance for repairs and maintenance for which the city is liable, in excess of the interest on said debt and of the annual installments necessary for its amortization, may be excluded in ascertaining the power of said city to become otherwise indebted, provided that a sinking fund for its amortization shall have been established and maintained and that the indebtedness shall not be so excluded during any period of time when the revenue aforesaid shall not be sufficient to equal the said interest and amortization installments, and except further that any indebtedness heretofore incurred by the city of New York for any rapid transit or dock investment may be so excluded proportionately to the extent to which the current net revenue received by said city therefrom shall meet the interest and amortization installments thereof, provided that any increase in the debt-incurring power of the city of New York which shall result from the exclusion of debts heretofore incurred shall be available only for the acquisition or construction of properties to be used for rapid transit or dock purposes. The Legislature shall prescribe the method by which and the terms and conditions under which the amount of any debt to be so excluded shall be determined, and no such debt shall be excluded except in accordance with the determination so prescribed. The Legislature may in its discretion confer appropriate jurisdiction on the Appellate Division of the Supreme Court in the First Judicial Department for the purpose of determining the amount of any debt to be so excluded. No indebtedness of a city valid at the time of its inception shall thereafter become invalid by reason of the operatoin of any of the provisions of this section.*

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. At the November 1899 election an amendment to the Constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, or the purposes of this section, be reckoned as a part of the city debt.

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over 100,000 inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year 2% of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only counties and cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 *that the sinking fund was not a part* of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10% of the assessed valuation of the real estate.

Towns and villages are not limited in their debt-making power by the Constitution. Those municipalities are governed by general or special statutes.

The 1895 Legislature passed an Act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the "Chronicle" of June 8 1895, V. 60, p. 1023.

EXEMPTION FROM TAXATION.—Chapter 256 of the Laws of 1908 provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, municipal or State purposes."

TAX LAW RELATIVE TO INVESTMENTS IN STATE BONDS BY SAVINGS BANKS, TRUST COMPANIES AND INSURANCE COMPANIES.—A new section (Section 187c) was added to the Tax Law by an amendment passed by the Legislature of 1907. This amendment provides that every corporation, company or association required by Section 187, 187a or 187b of Chapter 908 to pay to the State an annual tax equal to a percentage of its gross premiums, capital stock, surplus, undivided profits or undivided earnings for the privilege of exercising its corporate franchise, or carrying on its business in such corporate or organized capacity, which shall own any State bonds, shall have credited to it annually an amount equal to 1% of the par value of such bonds bearing interest at a rate not exceeding 3% annually, and owned and held in the name of such corporation, company or association. The text of this bill was given in V. 84, p. 1216.

CONSTITUTIONAL AMENDMENT CHANGING CLASSIFICATION OF CITIES.—At the Nov. 1907 election an amendment to Sec. 2 of Art. 12 of the Constitution was adopted by a vote of 309,159 "for" to 123,919 "against." This amendment alters Section 2 by changing the population of cities of the first class from "two hundred and fifty thousand or more" to "one hundred and seventy-five thousand or more," and the population of cities of the second class from "fifty thousand and less than two hundred and fifty thousand" to "fifty thousand and less than one hundred and seventy five-thousand." This section was printed in full in V. 85, p. 359.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS—The provisions of the law defining securities in which savings banks may invest their deposits are contained in Section 146 of Chapter 2 of the Consolidated Laws of 1909. We give this section in full below.

Sec. 116. *In what securities deposits may be invested.*—The trustees of any savings banks may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [*The State Attorney-General ruled that his sub-division does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands.* V. 78, p. 298.]

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the Legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the Legislature of such State, which have, prior to May 29 1895 been issued for the funding or settlement of any previous obligation of such State theretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funding or settlement obligation, and provided the interest on such funding or settlement obligations hav been paid regularly for a period of not less than ten years next preceding such investment.

4. In the stocks or bonds of any city, county, town or village school district bonds and union free school district bonds issued for school purposes, r in the interest-bearing obligations of any city, county, town or village of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January 1 1896, and which, since January 1 1861, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding said investment of not less than 45,000 inhabitants, and was incorporated as a city at least twenty-five years prior to the m king of said investment and has not since January 1 1878 defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof. But if, after such default on the part of any such State or city, the debt or security, in the payment of the principal or interest of which such default occurred, has been fully paid, refunded or compromised by the issue of new securities, then the date of the first failure to pay principal or interest, when due, upon such debt or security, shall be taken to be the date of such default within the provisions of this subdivision, and subsequent failures to pay instalments of principal or interest upon such debt or security, prior to the refunding or final payment of the same, shall not be held to continue said default or to fix the time thereof within the meaning of this subdivision, at a date later than the date of said first failure in payment. If at any time the indebtedness of any such city, together with the indebtedness of any district, or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city, less its water debt and sinking funds, shall exceed 7% of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks; but the Superintendent of Banks may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

6. In bonds and mortgages on unincumbered real property situated in this State to the extent of 60% of the value thereof. Not more than 65% of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than 40% of its actual value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

Also in the following securities

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively; provided that at no time within five years next preceding the date of any such investment such railroad corporation of this State or such connecting railroad corporation, respectively, shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporations, respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago Burlington & Quincy RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Co., Delaware Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex RR. Co., Central RR. of New Jersey, United New Jersey RR. & Canal Co.; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed, both as to principal and interest, by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than 4% per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporations shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; provided, further, that the mortgage which secures the bonds authgized by this paragraph is dated, executed and recorded prior to January 1 1905.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., so long as they shall continue to earn and pay at least 4% dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville RR Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided, also, that such railroad be of standard gauge of four feet eight and one-half inches and in the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company, provided that the bonds authorized by this paragraph are secured by a mortgage dated, executed and recorded prior to Jan. 1 1905.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than 500 miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment such railroad corporation shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years* an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is at the time of making said investment or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than 75% of the railway owned in fee by the company issuing said bonds exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least 75% of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this paragraph, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least 25% greater than is covered by any one of the prior mortgages so to be refunded.

[* In an opinion rendered by the Attorney-General on Jan. 13 1908, stating that bonds of the Missouri Pacific Railway Co. are not legal investments for savings banks, owing to the fact that the dividend for the six months ending Dec. 31 1907 was paid with a new issue of stock, he holds that the words "an amount" must necessarily mean the payment thereof *in cash*.—See V. 86, p. 494.]

(f) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (c) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than ten million dollars.

(g) The mortgage bonds of a railroad corporation described in the foregoing paragraph (e) or (f) or the mortgage bonds of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said paragraph (e) or (f); and provided, further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

(h) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (c) or (f) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by, or provided said bonds have been assumed by, a corporation whose first mortgage is or refunding mortgage bonds are a legal investment under the provisions of paragraph (e) or (f) of this subdivision. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.

(i) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors is owned by and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of paragraph (a), (e) or (f) of this subdivision, provided the payment of principal and interest of said bonds is guaranteed by endorsement thereon by the company so owning and operating said road and further provided the mortgage securing said bonds does not authorize an issue of more than $20,000 in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company at the time of making said investment. Bonds which have been or shall become legal investments for savings banks under any of the provisions of this section shall not be rendered illegal as investments though the property upon which they are secured has been or shall be conveyed to another corporation, and though the railroad corporation which issued or assumed said bond has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds and shall continue to pay regularly interest or dividend or both upon the securities issued against, in exchange for or to acquire the stock of the company consolidated or the property purchased or upon securities subsequently issued in exchange or substitution therefor to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which has issued or assumed said bonds. Not more than 25% of the assets of any savings bank shall be loaned or invested in railroad bonds, and not more than 10% of the assets of any savings bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than 5% of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any savings bank under the provisions of this subdivision, its securities shall be estimated in the manner prescribed for determining the per centum of surplus by section 154 of this chapter. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

7. In real property subject to the provisions of Section 147.

We omit Section 147, as it relates only to real estate. The following sections of the banking law relate—No. 148 to *available funds for current expenses, how loaned*, No. 149 to *temporary deposits* and 150 to *personal security and loans on bond and mortgage*.

SECTION 148. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding 10% of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed 25% of the paid-up capital and surplus of any such bank or company; or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions 1, 2, 3, 4 and 5 of Section 146, or upon the first mortgage bonds, or any of them, of the railroads mentioned and described in subdivision 6 of this section, but not in excess of 90% of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan, or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed 90% of the market value of the securities pledged for the same.

SECTION 149. Every such corporation may also deposit temporarily in the banks or trust companies specified in section 148 the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this article. Whenever it shall appear to the Superintendent of Banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section 127 of chapter 689, Laws of 1892.

SECTION 150. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon shall be required of the borrower, and all expenses of searches, examinations and certificates of title, and of drawing, perfecting and recording papers, shall be paid by the borrower.

TRUST FUNDS.—*How Loaned or Invested.*—Section 21, Chapter 41, Consolidated Laws of 1909, permits executors, administrators, guardians, &c., to invest in the same securities as savings banks. We quote the provision below:

INVESTMENT OF TRUST FUNDS.—A trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth 50% more than the amount loaned thereon.

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905 returns, which were compiled under State supervision:

1905	8,067,308	1860	3,880,735	1820	1,372,812
1900	7,268,894	1850	3,097,394	1810	959,049
1890	5,997,853	1840	2,428,921	1800	589,051
1880	5,082,871	1830	1,918,608	1790	340,120
1870	4,382,759				

CITIES, COUNTIES AND TOWNS IN THE

STATE OF NEW YORK.

Note.—For debts of minor civil divisions not found among the statements given below see "Additional Statements" at the end of this State.

ALBANY. Howard N. Fuller, Comptroller.

Albany is in Albany County. Incorporated July 22 1686.

GENERAL BONDED DEBT.

LOANS—	When Due.
City Hall.	
4s '82 J-J $20,000	July 1 1910
School.	
3½s '00M-N $33,000	May '10-'20
School Construction.	
3½s '03F-A $24,500	Feb 1 '10-'23
Public Improvement Bonds.	
3½s '04F-A $158,652r	Feb 1 '10-'24
3½s '06F-A 69,700r	Feb 1 '10-'26
4s '09 M-S 112,000r	Mch 1 '10-'19
223,500r	Mch 1 '10-'29
Sewer (Beaver Creek)	
3½s '06M-N $12,000	Nov 1 '10-'17
Washington Park.	
7s '70 M-N $50,000	Aug 1 1910
7s M-N $200,000	May 1 '11-'12
7s '74 M-N 155,000	May 1 1914
7s '74 M-N 49,000	May 1 1916
6s '75 M-N 75,000	May 1 1915
6s '75 M-N 37,000	Nov 1 1917
6s '76 M-N 38,000	May 1 1918
6s '77 M-N 20,000	May 1 1919
5s '78 M-N 40,000	May 1 1920
4s '80 M-N 295,000	May '20-'30
4s '80 M-N 7,000	May 1 1922
4s '81 M-N 30,000	May 1 1921
4s '82 M-N 28,000	May 1 1922
4s '82 M-N 24,000	Nov 1 1922
4s '85 F-A 10,000	Feb 1 1925
2s '94 J-D 3,000	June 1 1934
3½s '06M-N 7,000	May 1 1936
Public Building Bonds.	
4s '92 M-N $10,000	May 1 '10-'11
4s '92 M-N 165,000	May 1 1912
Public Bath Bonds.	
3½s '01F-A 6,000	Feb 1 '10-'21
Riverside Park.	
3½s '01A-O $33,000	Oct 1 '10-21
3½s '04F-A 1,125r	Feb 1 '10-'24
Grade Crossing	
3½s '03F-A $20,300	Feb 1 '10-'23
River Front Improvement Bonds.	
4s '08 J-J $300,000r	July 1 1928
Refunding Bonds.	
3½s '04M-N $86,250	May 1 '10-'24
Broadway Widening.	
3½s '01A-O $13,200	Oct 1 '10-'21
Watervliet Avenue.	
3½s '01A-O $5,460	Oct 1 '10-'21
Madison Avenue.	
3½s '01A-O $33,600	Oct 1 '10-'21
Beaver Park.	
4s '94 J-D $100,000	June 1 '10-'14
4s '95 J-J 24,000	June '10-'15
4s '97 A-O 10,0 0	Oct 1 '10-'17
3½s '98A-O 6,300	Oct 1 '10-'18
3½s '99 J-J 15,000	July '10-'19
3½s '01F-A 6,000	Feb '10-'21
Water.	
6s '77 F-A $100,000c&r	Feb 1 '11-12
4s '05 F-A 42,000	Feb 1 '10-'15
4s '96 F-A 40,000	Feb 1 '13-'14
4s '96 F-A 10,000	Feb 1 1915
3½s '94F-A 12,500	Feb 1 '10-'14
4s '97 M-N 40,000	May 1 '10-'17
3½s '98M-N 80,000	May 1 '10-'18
3½s '99M-N 100,000	May 1 '10-'19
3½s '00F-A 92,500	Feb 1 '10-'20
4s '06 J-D 85,000r	Dec 1 '10-'26
4s '07 J-D 90,000r	Dec 1 '10-'27
4s '08 A-O 190,000r	Apr 1 '10-'28
4s '08 J-J 200,000r	July 1 1928
Water Refunding.	
3½s '01F-A $62,400	Feb '10-'21
4s '06 J-D 85,000r	Dec 1 '10-'26
Refunding Water.	
3½s '02F-A $50,700	Feb 1 '10-'22
3½s '03F-A 35,000	Aug 1 '10-'23
Special Water Bonds.	
3½s '04F-A $33,750r	Feb 1 '10-'24

ASSESSMENT BONDS.

Principal and interest paid by holders of property benefited.

LOANS—	When Due.
Various Streets.	
4s '96 M-N $1,120	Nov '10-'11
Improvement.	
3½s '03 F-A $33,200	Feb 1 '10-'13
3½s '04 F-A 12,005r	Feb 1 '10-'14
Street Improvement.	
3½s'05 F-A $3,075	Feb 1 1910
3½s'05 F-A 118,350	Feb 1 '10-'15
4s '06 F-A 223,825	Feb 1 '10-'16
4s '06 J-D 58,800	Dec 1 '10-'16
4s '08 A-O 115,200r	Apr '10-'18

Total assessment debt Jan 1 1909 was $654,360.

INTEREST on Washington Park bonds issued from 1870 to 1880, and on water bonds of 1877, is payable in N. Y.; on others in Albany.

TOTAL DEBT, SINKING FUNDS &c.—The subjoined statement shows Albany's general and water debt. The street-improvement bonds, amounting to $654,360 on Jan. 1 1909, are not included.

	Jan. 1 '09.	July 1 '08.	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.
General bonds	$2,310,845	$2,066,900	$2,135,601	$2,256,358	$2,296,000
Water bonds	1,479,700	1,347,200	1,225,550	1,231,400	1,227,250
Total bonds	$3,790,545	$3,414,100	$3,361,151	$3,487,758	$3,523,265
Sinking funds	1,516,884	1,463,695	1,576,114	1,585,146	1,555,693
Net debt	$2,273,661	$1,950,405	$1,785,037	$1,902,612	$1,967 662

CITY PROPERTY.—Real estate owned by city in 1908, $6,574,010.

ASSESSED VALUATION.—Property is assessed about full value.

Years—	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax, per $1,000.
1908	$69,555,075	*$10,459,980	$80,015,055	$19 80
1907	66,792,765	*9,558,400	76,351,165	19 40
1905	62,797,320	*7,802,550	70,599,870	20 40
1900	59,790,690	9,237,194	69,027,884	21 40
1890	63,380,046	6,282,525	69,662,571	19 00
1880	34,310,305	2,790,120	37,100,425	36 00
1870	24,981,511	5,954,825	30,936,336	45 70
1860	20,283,245	6,006,803	26,290,048	12 60
1850	9,430,100	3,171,589	12,601,689	15 70
1846	7 792,340	3,449,098	11,241,438	13 20

* Including special franchise tax amounting in 1908 to $5,075,830.

POPULATION.—In 1905, 98,374; in 1900, 94,151; in 1890, 94,923; in 1880, 90,758. In 1908 (estimated), 98,500.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ALBANY COUNTY. John W. Wheelock, Treasurer.

County seat is the city of Albany.

LOANS— *When Due.*

County Court House.
4s semi-an $105,000r..Feb 15 1911
War Loan (Refunding).
4s semi-an $37,000r....Mch 1910
4s semi-an 39,000r....Mch 1911
4s semi-an 20,000r....Mch 1912
4s semi-an 19,000r....Mch 1913
4s semi-an 18,000r....Mch 1914
4s semi-an 17,000r....Mch 1915
4s M-S '05 { 16,000r..Mch 1 '10-'25 / 9,000r...Mch 1 1926
4s semi-an 39,000r....Mch 1916
4s semi-an 20,000r....Mch 1917
4s M&S 40,000r..Mch 1 '18-'19 / 17,000r..Mch 1 '10-'26 / 31,000r...Mch 1 1927
4s
Toll Road Purchase Bonds.
4s '07 M-S { $16,000r..Mch 1 '10-'26 / 30,000r...Mch 1 1927
Highway Improvement Bonds.
3½s F-A { $13,000r..Aug '10-'22 / 16,000r.. Aug 1 1923

INTEREST is payable at the County Treasurer's office.

AMSTERDAM. J. H. Dealy, Mayor; L. B. Hall, Treasurer.

This city is in Montgomery County.

LOANS— *When Due.*

Sewer Bonds.
3s '87 .... $58,500..July 1 '10-'18
3s '87-9 .... 40,000..July 1 '19-'23
3s '87-9 .... 7,000....July 1 1924
3s '87-9 .... 39,000..July 1 '25-'30
3s '87 .... 26,000..July 1 '31-'34
3s '87 .... 6,000....July 1 1935
3s '87 .... 5,000....July 1 1936
s '94 .... 10,000..July 1 '31-'32
4s '94 .... 8,000..July 1 '33-'34
3½s .... 20,000..July 1 '37-'38
3½s '01 .... 5,000....July 1 1939
3½s '02 .... 12,000..July 1 '39-'40
4s '03 .... 25,000..May 1 '41-'45
4s '04 .... 21,000..Jan 1 '46-'48
4s '05 J-J 10,000..Jan 1 '42-'44
4s '05 J-J { 1,000....July 1 1924 / 9,000..July 1 '25-'30
4s '07 ... 5,000....July 1 1937
4s '08 ... 8,000..July 1 '35-'36
4s '08 ... 8,000..July 1 '40-'41
(Subject to call any time.)

Water Bonds.
5s '81-3 .... $49,000....Oct 1 1911
5s '81-3 .... 59,000....Oct 1 1916
5s '81 3 .... 65,000....Oct 1 1921
3s '88 .... 25,000....Oct 1 1926
3s '90 .... 100,000....Mch 1 1910
3½s '00A-O 75,000....Oct 1 1921
3½s '02 .... 50,000....Apr 1 1922
3½s '03 .... 40,000....June 1 1923
3¾s'09 ... 300,000....1929 &1939
4s '07 .... 40,000....Oct 1 1926
Street Bonds.
3½s .... $2,000..Oct 1 '09-'10
BOND. DEBT Jan 1 1909. $835,000
Water debt (included) 503,000
Total assessed val. 1908. 11,048,341
Total tax rate (per M) 1907...$19.72
Population in 1900.....20,929
Population in 1905.....23,943
INTEREST is largely paid at the National Park Bank of N. Y. City.

AMSTERDAM SCHOOL DISTRICT NO. 12. H. T. Morrow, Supt.

LOANS— *When Due.*
4s M-S $17,000r..Sept 1 '10-'18
4s '04 A-O 76,000r..Oct 1 '10-'47

BOND. DEBT Oct 1909.. $93,000
Assessed valuation 1908..11,139,605
School tax (per M) 1908.....$7.10

INTEREST payable at Amsterdam Savings Bank.

ANDES. James W. Dickson, Supervisor.

This town is in Delaware County.

LOANS— *When Due.*

Refunding Bonds.
3½s M-S { $28,000..Mch 1 '10-'16 / 50,000..Mch 1 '17-'26
3½s M-S { 9,500....1910-1928 / 5,500.....1929
3½s M-S { 9,000..Sept 1 '10-'27 / 6,000..Sept 1 '28-'30 / 2,500....Sept 1 1931

Old Railroad Bonds......$2,300
3½s M-S $3,000..Mch 1 '10-'12
BOND. DEBT Oct 5 '09..$115,800
Assessed valuation 1908.... 694,400
Tax rate (per $1,000) 1908....$28.24
Population in 1905.....1,869

ARCADE. H. J. Beardsley, Clerk.

This village is in Wyoming County.

LOANS— *When Due.*

Electric Light Bonds.
4.40s '08 M-S $20,000r Sept 1 '13-'32
Water Bonds.
5s '06 Nov $20,000c..Nov 1 '13-'32
3.80s Sept 19,200c.....1933

BONDED DEBT Oct 1909..$59,400
Assessed valuation 1909.....659,820
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1909.....$10.00
Population in 1905.....1,052
Population in 1909 (est.).....1,350

INTEREST payable in Arcade.

ARDSLEY. Wm. E. Slocum, Clerk.

This village is in Westchester County. Incorporated Jan. 14 1896.

LOANS— *When Due.*

Street Imp. Bonds.
--s ... $15,000.....
Refunding Bonds.
4½s'07 A-O { $26,000r..Apr 1 '10-'35 / 12,000r...Apr 1 1936

BOND. DEBT Oct. 20 1909..$53,000
Assessed valuation 1909....1,098,085
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1909.....$10.21
Population in 1905.....470
Population in 1909 (est.).....600

INTEREST is payable in Ardsley.

AUBURN. C. A. Koenig, Mayor J. P. Donahue, Comp.

This city is the county seat of Cayuga Co. Incorporated March 21 1848.

LOANS— *When Due.*

Paving Bonds
4s,4½s&5s $150,030 41.... Various
Southern Central RR
3s&4s M-S $20,000....Mch 1 1910
Water Bonds
4s J-D $300,000r..May 1 '14-'25
4s '04 M-S 10,000r.. Sept 1 1910
4s M-N 5,000r...May 1 1926
Sewer Bonds
4s,4½s&5s $111,542.38.... Various
Disposal Plant Bonds.
4s '09 ... $51,700..May 20 '10-'19
School Bonds
4s A-O $130,000..Oct 1 '10-'22
4s '09 M-N 200,000r..May 1 '11-'30

Electrical Subway Bonds
4s ... $3,500...Nov 23 1910
5s ... 4,800..July 17 '10-'11
4s ... 9,600..July 17 '12-'15
4s ... 6,875...Sept 7 '10-'14
4s ... 550..July 17 '10-'11
4½s ... 1,100..July 17 '12-'15
4½s ... 7,000..Sept 28 '10-'16
BOND. DEBT July 1 '09..$1,044,635
Water debt (included)..... 325,000
Total assessed val. 1909...17,616,381
(Assessment about actual value.)
Tax rate (per $1,000) 1909 ...$25.73
Population in 1905.....31,422
Population in 1909 (est.).....35,000

INTEREST on the railroad bonds is payable in New York City and Auburn; on water bonds at the office of the Mercantile Trust Co., N. Y.; on school bonds of 1909 at Columbia Trust Co., New York.

AVON. John G. Carpenter, Attorney.

This village is in Livingston County. Incorporated in 1853.

LOANS— *When Due.*

Water Bonds
4½s '06J-D $32,400r..Dec 1 10-'36
4½s '08 J-J 48,333.33r July 1'10-'38 ($1,666 67 yea lv.)
Refunding Water Bonds.
4½s'08 J-J $14,500r..July 1 '10-'38

Sewer Bonds.
4s Oct $10,000r Oct 1 1915
BOND. DEBT Oct 1 '08...$109,800
Sinking fund..... 5,000
Assessed valuation 1908.... 968,795
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1908 ...$10.21
Population in 1905.....1,782

INTEREST payable to registered holders in New York exchange.

BABYLON UNION FREE SCHOOL DISTRICT NO. 4. W. Roll, Clerk Board of Education (P.O. Lindenhurst).

This district is in Suffolk County.

LOANS— *When Due.*
4½s'09 July $45,000r..Jan 1 '11-'40
BOND. DEBT July 23 1909..$49,500

Assessed valuation 1908...$510,000
School tax (per $1,000) '08..$11.20

INTEREST payable at First Nat. Bank of Lindenhurst in N. Y. exch'ge.

BALDWINSVILLE. Otis M. Bigelow, Treasurer.

This village is in Onondaga County.

LOANS— *When Due.*

Refunding Water Bonds.
4s '09 M-S $50,000..Yearly to '29

BOND. DEBT Sept 1 '09.. $60,000
Assessed valuation 1909...1,407,750
Tax rate (per $1,000) 1909....$6.90

INTEREST on bonds of 1909 payable at Hanover Nat. Bank, New York.

BALLSTON SPA. Donald McLennon, Treasurer.

This village is in Saratoga County. Incorporated in 1807.

LOANS— *When Due.*

Water Bonds
3½s Nov { $3,000c....Nov 1910 / 16,000c..Nov '11-'18 / 3,000c...Nov '19-'21
4s Nov { 1,000c... Nov 1910 / 1,000c....Nov 1911 / 6,000c..Nov '12-'17 / 1,000c....Nov 1918 / 2,000c..Nov 10-'20 / 500c....Nov 1921
4½s Nov { 14,000c..Nov '10-'16 / 2,000c..Nov '17-'18
4½s'09 Nov 7,000..Nov 1 '10-'23
4½s'09 Dec 2,000..Dec 1 '10-'13

Sewer Bonds.
4s J-J $11,500c..Jan 1 '10-'32
3.70s J-J 150,000r..Jan 1 '30-'39
4½s'09 Jan 500....Jan 1 1915
Refunding Water Bonds
3½s'06 J-D $38,000c..Dec 1 '10-'28
BOND. DEBT Oct 7 1909. $258,000
Water debt (included)..... 96,500
Assessed valuation 1909...2,106,904
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1909...$10.00
Population in 1905.....4,131
Population in 1909 (est.).....4,500

INTEREST payable at Village Treasurer's office.

BATAVIA. J. H. Wood, Clerk.

This village is in Genesee County.

LOANS— *When Due.*
Sewer System Bonds.
..s '09 J-J $375,000..July 1 '14-'38

TOTAL DEBT Oct 1909.. $375,000
Assessed valuation 1909...6,669,054
Village tax (per $1,000) 1909...$8.00

BEDFORD. E. P. Barrett, Supervisor (P.O. Katonah).

This town is located in Westchester County. Incorporated in 1700.

LOANS— *When Due.*

Highway Bonds.
5s Aug $500.. Aug 15 1910
4s '06 June 112,000..June 1 '11-'23
4.90s'06 June 83,000..June 1 '24-'35
State Road Bonds.
4s July $4,134.64..July '10-'13
4½s Mch 7,058.68..Mch '14-'20

BONDED DEBT Oct 1909 $206,693
Assessed valuation 1908...6,203,828
(Assessment about 90% actual value)
Tax rate (per $1,000) 1908....$8.465
Population in 1909 (est).....5,000

INTEREST payable at Mt. Kisco National bank.

BINGHAMTON. D. C. Herrick, City Clerk.

This city is the county seat of Broome County. The water works are estimated to be worth $2,000,000.

LOANS— *When Due*

Sewer Bonds.
3½s'08 F-A $25,000..Aug 1 '20-'23
4s '08 F-A 20,000..Aug 1 '24-'27
Library Site Bonds.
3½s M-S $15,000....Sept 1 1938
Bridge Bonds.
3s semi-an $77,000.....1929
3½s .... 71,000.....1930-1934
3½s .... 4,000....Aug 1 1934
3½s F-A 40,000....Aug 1 1935
3½s F-A 50,000....Aug 1 1937
3½s F-A 57,000....Aug 1 1939
City Hall Bonds.
4s F-A $25,000..Aug 1 '15-'17
4s F-A 20,500..Aug 1 '28-'29
4s F-A 100,000..Aug 1 '18-'27
School Bonds.
3½s .... $30,000.....1920-1922
3½s .... 20,000.....1923-1926
4s '07 F-A { 50,000r..Aug 1 '12-'16 / 5,000r...Aug 1 1917
4s '09 A-O 20,000r..Aug 1 '13-'16

Contingent Fund Bonds.
3½s M-S $16,000...Sept '10-'25
Park Bonds
4s '09 M-S $8,000r...Aug 1 1912
Grade Crossing Bonds.
3½s F-A $50,000....Aug 1 1938
Fire Station Bonds.
3½s .... $25,000.. 1913-'14-'15
3½s M-S 15,000....Sept 1 1936
4s '05 F-A 6,000r..Aug 1 '10-'11
Nurses' Home Bonds.
3½s F-A $4,000....Aug 1 1936
Hospital Bonds.
3½s $15,000 1910-1912
3½s F-A 6,000....Aug 1 1936
BOND. DEBT Jan 1 1909..$831,500
Floating debt..... 28,557
Sinking fund..... 9,453
Total assessed val. 1908...24,154,834
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1908....$26.50
Population in 1905.....42,036

INTEREST.—On City Hall, $148,000 bridge and $1,000 fire-station bonds in N. Y. City. On remaining loans, City Treasurer's office.

BOONVILLE UNION FREE SCHOOL DISTRICT NO. 1. W. D. Sippell, Clerk Board of Education.

This district is in Oneida County.

LOANS— *When Due.*
4s '09 ... { $20,000..Nov 1 '10-'29 / 20,000..Nov 1 '30-'39

Assessed valuation 1908...$722,309
School tax (per $1,000) 1908..$5.81

INTEREST payable at the National Exchange Bank in Boonville in New York exchange.

BRIARCLIFF MANOR. William H. Coleman, Clerk.

This village is in Westchester County. Incorporated in 1902.

Street Bonds.
4.60s '06 F-A $75,000r..Aug 1 '11-'35
Water Bonds.
4½s'08 J-J $75,000c July 10 '13-'37
4.10s'09 A-O 34,000r..Apr 1 '14-'30

BOND. DEBT Oct 1 '09... $184,000
Assessed valuation 1909...3,400,000
Village tax (per $1,000) 1908 $10.00
Total tax (per $1,000) 1908..$19.50
Population in 1909 (est.).....1,500

INTEREST on the registered bonds is payable in Briarcliff Manor; on the coupon bonds at the Fifth Avenue Trust Co. in New York City.

BRONXVILLE. Frank Dinsmore, Clerk.

This village is in Westchester County.

Sewer Bonds.
4.20s'06J-D $8,000r..June 15 '11-'14
4s J-D 18,000r..Dec 1 '10-'27
4s J-J 21,000r..Jan 15 '10-'30
4s J-J 8,000r..Jan 15 '10-'17
4½s'07 M-S 1,500r..July 1 '12-'14
4½s'08 J-D 2,000r..June 1 '13-'14
4.45s'08 M-S 5,000r..Sept 1 '13-'17
4.35s'09 M-S 5,000.....1914-1918

Street Improvement Bonds.
4.20s'06 J-D $6,000r..June 15 '11-'13
5s '07 M-S 18,400r..Sept 1 '12-'31
4.45s'08 M-S 6,000r..Sept 1 '13-'18

BOND. DEBT Aug 11 '08...$84,000
Assessed valuation 1908 ... 1,973,643
Total tax (per $1,000) 1908...$15.80
Population in 1905.....994

INTEREST on bonds of 1906 and the 4½s of 1907 is payable at the Farmers' Loan & Trust Co. in New York City; on the 5s of 1907 and all issues of 1908 in New York exchange.

BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 24. C. Fremont Howell, Clerk (P. O. Patchogue).

This district is in Suffolk County.

LOANS— *When Due.*
4.50s '07 J-D $20,000 .....
4.60s '07 J-D $20,000 .....
5s '08 J-D $32,400..July 1 '10-'18

INTEREST payable at the Patchogue Bank.

BROOKLYN. See New York City.

BUFFALO. J. N. Adam, Mayor; Geo. M. Zimmermann, Comptroller; Peter P. Seereiter, Deputy Comptroller.

Buffalo is in Erie County, and the city's tax valuation is about six-sevenths that of the entire county. Incorporated 1832. On Nov. 2 1909 the voters adopted a commission form of city government.

LOANS— *When Due.*

Abate. Nuisance Ohio Basin Slip.
3½s'02 J-J $65,000r..July 1 '10-'22
Abate. Nuis. Clark & Skinner Canal.
3½s'04 M-N $75,000r..Nov 1 '10-'24
3½s'05 J-J 120,000r..July 1 '10-'25
Hamburg Canal.
3½s'03 J-J $70,000r..Jan 1 '10-'23
3½s'00 A-O 247,500r..Oct 1 '10-'20
Plank Road Award.
3s '90 J-D $115,000r..June 2 1910
Buffalo River Improvem't Bonds.
3½s'05 A-O $10,000r...Oct 2 1910
3½s'05 J-D 10,000r...Dec 1 1910
3½s'06 J-J 40,000r..July 1 '10-'11
3½s'06 F-A 60,000r..Aug 1 '10-'11
4s '09 M-N 331,500r...May 1 1939
Refuse Utilization Plant Bonds.
4s '09 ... $20,000r..May 15 '10-'19
Buffalo New York & Phila. Refund.
3½s'90 J-J $100,000r...July 1 1910
3½s'90 J-D 100,000r...Dec 15 1910
3½s J-J 200,000r..July 1 '11-'12
Bird Avenue Sewer.
4s '83 M-N $238,000r..May 13 1919
Underground Police & Fire Wires.
4s '09 F-A $40,000r..Aug 1 '10-'29
Babcock & Seneca Street Sewer.
3s '86 M-N $60,000r..May 1 '11-'12

Park.
7s '70 J-J { $200,000c&r..July 1 '15-16 / 150,000c&r..July 1 1917
7s '71 J-J 50,000c&r..Jan 1 1918
7s J-J 200,000c&r..July 1 '19&'21
7s '73 J-J 95,000c&r..Jan 1 1923
7s '73 J-D 100,000c&r..Dec 1 1924
7s '74 J-J 100,000c&r..Jan 1 1924
7s '75 J-J 200,000c&r..J&J 1 1925
6s '76 J-J 100,000c&r..Jan 1 1924
3s '86 J-J 50,000r...July 1 1910
3s '86 J-J 30,000r...July 1 1926
3½s'87 F-A 120,000r...Feb 1 1927
3½s'90 J-J 50,000r...Jan 1 1925
3½s'91 J-J 200,000r...July 1 1921
3½s'94 J-J 100,000r..July 1 '24&'26
3½s'97 J-J 22,000r..Jan 1 '10-'17
3½s'97 J-J 30,000r...Apr 1 1917
3½s'97 J-J 8,946r...June 1 1917
3½s'97 J-D 22,000r..Dec 1 '10-'17
3½s'98 ... 112,500.....1910-1918
3½s'06 F-A 42,500r..Aug 1 '10-'26
4s '08 J-J 20,000r...July 1 1928
4s '09 M-S 5,410r...Mch 1 1959
(Subject to call after Mch 1 1929.)
4s '09 F-A 50,000r...Aug 1 1929
Buffalo Trunk Sewer.
3½s'88-90 F-A $150,000r..Aug 1 '10-'20
3s'86-87 F-A 75,000 ..Aug 1 '10-'17

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*

Grade Crossing Bonds.
3½s'96 F-A$171,000r...Feb 1 1916
3½s'96 J-J 83,000r...July 1 1916
3½s'97 Var 577,927r.....1917
3½s'98 Var 89,137r Feb&Mch1918
3½s'98 A-O 200,000r...Apr 1 1918
3½s'98 M-N 16,913r...Nov 1 1918
3½s'99 M-S 18,703r...Mch 1 1919
3½s'99 J-J 285,187r...June 1 1919
3½s'99 J-J 182,716r...July 1 1919
3½s'99 A-O 75,455r...Oct 2 1919
3½s'99 J-D 335,772r...Dec 1 1919
3½s'00 J-D 45,799r...June 1 1920
3½s'00 J-J 173,487r...July 1 1920
3½s'00 F-A 10,927r...Aug 1 1920
3½s'01 J-J 55,918r...Jan 1921
3½s'01 F-A 5,070r...Feb 1 1921
3½s'01 M-S 141,516r...Mch 1 1921
3½s'01 A-O 111,544r...Apr 1 1921
3½s'02 F-A 482,284r...Feb 1 1922
3½s'02 A-O 121,410r...Oct 1 1922
3½s'03 J-J 17,669r...Jan 1 1923
3½s'03 A-O 25,960r...Apr 1 1923
3½s'03 M-N 383,823r...May 1 1923
3½s'03 F-A 124,444r...Aug 1 1923
3½s'03 F-A 80,581r...Aug 15 1923
3½s'04 F-A 83,485r...Aug 1 1924
3½s'04 J-J 30,500r July 15 '10-'14
3½s'05 M-S 46,642r...Sept 1 1925
4s '06 F-A 541,607r...Feb 1 1926
4s '06 J-J 68,510r...July 1 1926
4s '07 A-O 81,970r...Apr 1 1923
4s '07 J-J 118,922r...July 1 1927
4s '07 F-A 46,565r...Aug 1 1927
4s '07 M-S 200,000r...Sept 2 1927
4s '07 A-O 25,642r...Oct 1 1927
4s '07 M-N 43,913r...Nov 1 1927
4s '08 A-O 16,443r...Apr 1 1928
4s '08 F-A 9,647r...Aug 1 1928
4s '08 M-N 37,373r...Nov 1 1913
4s '08 J-D 60,000r...Dec 1 1928
4s '08 F-A 8,293r..Feb 15 1914
4s '09 A-O 300,000r..Apr 15 1929
4s '09 M-N 22,000r...July 1 1919
4s'09 ---- 40,500....Oct 1 1929

Schools.
3½s'92 A-O$150,000r...Apr 1 1912
3½s'94 F-A$300,000....Feb 1 1914
3½s'95 J-D 75,000r June 1 '10-'15
3½s'97 J-J 200,000r Jan 1 '10-'17
3½s'98 M-N 45,000r May 2 '10-'18
3½s'98 M-N 45,000r...Nov 10'-'18
3½s'99 M-S 50,000r...Mch '10-'19
3½s'99 J-D 100,000r Dec 1 '10-'19
3½s'00 M-N 55,000r...May '10-'20
3½s'00 M-N 110,000r Nov 1 '10-'20
3½s'02 F-A 130,000r Feb 1 '10-'22
3½s'02 J-D 97,500r June 1 '10-'22
3½s'02 A-O 65,000r Apr 1 '10-'22
3½s'03 M-S 105,000r Mch 1 '10-'23
3½s'04 M-S 112,500r Mch 1 '10-'24
3½s'04 A-O 112,500r Oct 1 '10-'24
3½s'06 F-A 300,000r...Aug 1 1926
3½s'07 M-S 100,000r...Sept 1 1927
3½s'07 F-A 50,000r...Aug 1 1927
4s '08 J-D 200,000r...Dec 1 1928
4s '09 F-A 300,000r...Aug 1 1929

Bailey Avenue Sewer.
3½s'88 J-J $200,000r...July 1 1918

Municipal Building Bonds.
4s '09 F-A$150,000r Aug 1 '10-'29

Hertel Avenue Sewer.
3s '87 F-A$200,000r...Aug 1 1917

Tax Loan.
3½s'05 M-S$292,133r...Sept 1 1910
4s '06 J-D 50,000r...Dec 1 1911
4s '07 A-O {25,000r...Oct 1 1910
{50,000r...Oct 1 1912
4s '08 A-O {50,000r...Oct 1 1910
{100,000r Oct 1 '12-'13

Water
3½s'88 J-J $275,000r..June 15 1914
3½s'89 M-N 225,000r...May 1 1919
3½s'03 M-S 52,500r Mch 1 '10-'23
4s '05 F-A 12,500r Aug 1 '10-'14
3½s'05 M-S 433,333,r July 1 '10-'35
4s '07 J-D 500,000r...June 1 1957
4s '07 M-S 280,000r Sept 2 '10-'37

Water Bonds—(*Continued*)
4s '08 A-O$500,000r..Apr 10 1958
(Subject to call after Apr 10 1928.)
4s '08 A-O 500,000r..Oct 10 1958
(Subject to call after Oct 10 1928.)
4s '09 F-A 500,000r..Feb 15 1959
4s '09 A-O 500,000r..Apr 15 1959
4s '09 F-A 500,000r..Aug 1 1959

Water Refunding.
3½s'90 J-J {$50,000r...Jan 1 1910
{100,000r...July 1 1910
3½s'91 J-J 100,000r...Jan 1 1911
3½s'91 F-A 50,000r...Aug 1 1911
4s '91 M-N 100,000r...Nov 1 1911
3½s'92 A-O 100,000r...Oct 1 1912
3½s'92 J-D 100,000r...Dec 1 1912
3½s'94 J-J 50,000r...July '10-'14
3½s'96 J-J 50,000r...Jan 1 1916
3½s'96 J-J 100,000r...July 1 1916
3½s'97 J-D 160,000r June 1 '10-'17
3½s'98 M-S 22,500r 1910-1919
3½s'99 A-O 50,000r Apr 26 '10-'19
3½s'00 A-O 55,000r Apr 25 '10-'20
3½s'01 A-O 54,000r Apr 1 '10-'21
3½s'02 J-D 65,000r June 1 '10-'22
3½s'03 M-S 140,000r Sept 1 '10-'23
4s '04 J-J 25,000r July 1 '10-'14
4s '04 M-S 50,000r Sept 1 '10-'14
4s '05 A-O 60,000r Apr 1 '10-'15
3½s'05 J-J 60,000r July 1 '10-'15
3½s'05 J-J 86,666 68r July 1 '10-'35
3½s'06 M-S 70,000r Mch 1 '10-'16
3½s'06 A-O 35,000r July 1 '10-'16
4s '06 J-J 85,000r July 1 '10-'26
4s '07 J-J 180,000r July 1 '10-'27
4s '08 A-O 75,412 90r Oct 1 '10-'28
4s '08 F-A 95,000r Aug 1 '10-'28
4s '08 J-D 54,625r June 1 '10-'28
4s '08 J-D 95,000r Dec 1 '10-'28
4s '09 A-O 145,000r Oct 1 '10-'29
4s '09 F-A 200,000r Aug 1 '10-'29

Quarantine Hospital Bonds.
3½s'04 J-J $37,500r July 1 '10-'24

Refunding Park Bonds.
3½s'98 J-J $100,000r June 1 '10-'18

Refunding Sanitary Bonds.
4s '08 J-J $40,000r July 1 '10-'13

Police & Fire Underg'd Wire B'ds.
4s '09 F-A $40,000r Aug 1 '10-'19

Tax Scrip.
3½s'03 A-O$340,000r Apr 1 '10-'13
4s '07 F-A 240,000r Feb 1 '10-'17
4s '07 ---- 16,000...Oct 1 '10-'17
4s '09 ---- 30,000...Feb 1 '10-'19

Elmwood Ave. Ext. Bonds.
4s'09 ---- $19,487 32..Oct 1 1914

South Buffalo Flood Bonds.
3½s'96 A-O $60,000r...Aug 1 1926
3½s'97 J-J 13,000r...July 1 1927

Playground Bonds.
4s '09 F-A $50,000r...Aug 1 1929

Refund. Special (*Franchise Taxes*).
4s '07 ---- $41,194 56 July 1 '10-'12

Buffalo & Jamestown RR. Refund.
3½s'93 J-J $75,000r...Jan 1 1913
3½s'93 F-A 75,000r...Feb 1 1913
3½s'93 J-D 75,000r...June 2 1913
3½s'94 J-J 75,000r...July 1 1914
3½s'95 A-O 77,000r...Oct 1 1915
3½s'02 A-O 48,750r Apr 1 '10-'22
3½s'02 M-N 48,750r Nov 1 '10-'22
4s '04 J-J 37,500r Jan 1 '10-'14
4s '04 F-A 37,500r Feb 1 '10-'14

Fire House Bonds.
4s '08 F-A $24,084 59r Aug 1 '10-28

Chicago Fire Relief Fund.
3½s'97 A-O $20,000r 1910-1917

Elk St. Market Enlargement.
3½s'90 A-O $80,000r...Apr 1 1920

City and County Hall.
7s '75 M-S$125,000c&r Sept 1 1910
4s '09 J-J 37,148 06r July 1 '10-'19

Refunding City Hall & Court House
4s '91 M-S $50,000r..Nov 1 1911
3½s'02 F-A 65,000r Aug 1 '10-'22
3½s'03 M-N 70,000r May 1 '10-'23
3½s'05 M-S 130,000r Sept 1 '10-'35
4s '07 J-J 180,000r July 1 '10-'27

INTEREST—WHERE PAYABLE.—Interest is payable by City Comptroller in Buffalo and by the Gallatin National Bank in N. Y., as follows:

INTEREST PAYABLE.—

In New York only—	Market bonds.	Buffalo Trunk sewer.
Volunteer relief.	Plank road awards.	City and County Hall.
Sewer bonds—	Municipal Court build'g.	Grade crossing.
Hertel Avenue.	*In Buffalo only—*	Park and railroad bonds
Babcock & Seneca St.	Deficiency loan.	Refunding bonds.
Bird Avenue.	Monthly local work.	School bonds.
Bailey Avenue sewer.	Temporary loans.	Tax loans.
School bonds.	*In both N. Y. and Buff*	Water loans.
Swing bridge.	Buffalo River.	Hamburg Canal.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Nov. 1 '09.	*July* 1 1908	*July* 1 1907	*July* 1 1906
Total bonded debt	$23,635,793	$20,727,862	$20,042,216	$19,250,460
Sinking funds	2,360,817	2,006,112	1,373,085	1,081,068
Net debt	$21,274,976	$18,721,750	$18,669,131	$18,169,392
Water debt (incl. above)	$6,946,538	$5,216,632	$4,359,882	$3,998,132

The sinking funds are all invested in the city's own bonds. In addition to the indebtedness as given above, there was outstanding on July 1 1909 treasury and local fund warrants to the amount of $471,924 68.

CITY PROPERTY.—The city owns real estate estimated at $19,169,884; personal property valued at $17,405,403; total, $36,575,287. Included in this total is the water-works property, consisting of real estate valued at $1,647,889 and personal property valued at $11,066,911. The total resources of the city on July 1 1909, including all property—real and personal—together with other assets, were figured by the Comptroller at $42,607,151 and the liabilities at $23,740,486, leaving $18,866,665 as the excess of resources over liabilities. Additional resources in process of adjustment and collection, $267,773.

ASSESSED VALUATION.—"Assessment is made upon the nominal real value."

Years.	*Assessed Valuation.* Real.	Personal.	Total.	*City Tax per $1,000*
1909	$277,874,805	*$29,425,750	*$307,300,555	$18 98
1908	269,469,620	*28,707,049	*298,176,669	18 48
1907	264,425,020	*24,985,550	*289,410,570	19 52
1905	245,813,000	*20,006,700	*265,819,700	19 59
1900	223,078,010	*22,795,577	*245,873,587	17 46
1890	151,356,325	11,003,125	162,359,450	14 68
1880	81,708,905	7,523,580	89,232,485	14 16

* Including special franchise valuation amounting (1909) to $22,201,750.

POPULATION.—In 1905, 376,587; in 1900, 352,387; in 1890, 255,664; in 1880, 155,134; in 1909 (Police Census), 415,532.

CANANDAIGUA. Wm. N. Brooks, Clerk.

This village is the county seat of Ontario County. Incorporated 1815.

LOANS— *When Due.*

Water Bonds.
4s A-O$130,000....Apr 1 1915
4s A-O 3,000...Oct 1 '10-11

Street Bonds.
3.95s M-S $80,000...Sept 1 '10-17
3.65s'04M-S 100,000...Sept 1 '18-27

INTEREST on 5s of 1906 payable at the Canandaigua National Bank.

Assessment Bonds.
5s '06 June 1 $7,158 42r June 1 1910
(Subject to call at any time.)

BONDED DEBT Mch '08..$407,371
Total valuation 1907..... 4,309,784
Tax rate (per $1,000) 1907..$11 25
Population in 1905.....7,332

CANANDAIGUA UNION FREE SCHOOL DISTRICT NO. 1. Walter S. Sleght, Clerk Board of Education.

4s '05 J-J $80,000r Jan 1 1910-29
BOND. DEBT Oct 1 '09.. $80,000
Assessed valuation 1909...4,583,982
School tax (per $1,000) 1909.. $8 43
Population in 1909 (est.).....8,000
INTEREST payable in New York.

CANTON UNION FREE SCHOOL DISTRICT NO. 1.

This district is in St. Lawrence County. C. J. Perkins, Secretary.

LOANS— *When Due.*

High School Bonds.
4s '08 Dec $4,000c July 16 '10-29
4s '08 Dec 38,000...Oct 1 '10-'28
BOND. DEBT Oct 1909.. $42,000
Assessed valuation 1909..$1,490,390
School tax (per $1,000) 1909..$9.39
Population in 1909 (est.).....3,500
INTEREST on the $4,000 issue is payable at the District Treas's office.

CARTHAGE. A. W. Thompson, Clerk.

This village is in Jefferson County. Incorporated in 1869.

LOANS— *When Due.*

Water Bonds.
4s J-J $50,000c...July 1 1922
4½g'07 F-A 125,000c...Feb '11-'35
4½sg'07 F-A 70,000c Aug 1 '13-'38

Sidewalk Bonds.
4s M-S $7,000c..Sept 1 '10-16
BOND. DEBT Oct 5 '09.. $252,000
Assessed valuation 1909...1,291,245
(Assessment about 50% actual value)
Tax rate (per $1,000) 1909....$15 00
Population in 1905.....3,404
INTEREST payable in New York and Carthage.

CATSKILL (Village). P. Dewitt Hitchcock, Clerk.

This village is in Greene County. Incorporated March 14 1806.

LOANS— *When Due.*

Water Bonds.
4s J-J $98,000c 1913-1916

Building Bonds.
3½s J-J $10,000c.....1910-1919
BOND. DEBT May 1909.. $85,000
Assessed valuation 1908...2,462,205
Tax rate (per $1,000) 1908...$12.40
Population in 1905.....5,294
INTEREST is payable at Catskill National Bank.

CAZENOVIA (Village). W. L. Doremus, Clerk.

This village is in Madison County. Founded 1793. Incorporated in 1810

LOANS— *When Due.*

Water and Sewer Bonds.
3½s&4sM-N $72,000c..'10, '11&'15
BOND. DEBT Oct 13 1909..$76,500
Water debt (included)..... 45,500
Assessed valuation 1909..$1,019,050
(Assessment about 3-5 actual value.)
Tax rate ($1,000) 1909....$29.30
Population in 1905.....1,756
Population in 1909 (est.).....2,000
INTEREST payable at Mercantile Trust Co., Schenectady Savings Bank and the Cazenovia National Bank.

CHARLOTTE. W. A. La Blanch, Village Clerk.

This village is in Monroe County.

LOANS— *When Due.*

Water Bonds.
4½s'07 ann $7,000r 1910-1923
4½s July 18,000r 1910-1927

Electric Light Bonds.
4½s'07 ann $8,000r 1910-1917
4½s July 7,200r 1910-1915
3½s June 3,000c 1910-1912

Sewer Bonds.
4½s F-A $15,000.....1914
BOND. DEBT Oct 12 '09.. $53,200
Sinking fund..... 10,637
Assessed valuation 1909.....990,460
(Assessment about 40% actual value)
Tax rate (per $1,000) 1909.....$16.15
Population in 1905.....1,634
INTEREST is payable in Charlotte and in Rochester.

CHEMUNG COUNTY. John H. Deister, Treasurer.

Elmira is the county seat.

LOANS— *When Due.*

Road Bonds.
4s '01 Feb $4,000r...Feb 1 1910
4s '07 Feb 20,000c..Feb 1 '10-'13
4s'06 Feb {5,700c...Feb 1 1911
{30,000c...Feb 1 '12-'17
4½s'08 F-A {12,300c...Feb 1 1910
{20,000c Feb 1 '18-'19
{8,000c...Feb 1 1920

Road Bonds (*Continued*).
4½s'08 F-A {10,460.88c Feb 1 1910
{20,000c Feb 1 '14-'17

County House Addition Bonds.
4s '00 Feb {$2,000r...Feb 1 1910
{3,000r...Feb 1 1911
BOND. DEBT Oct 7 1909..$135,461
Assessed valuation 1908...27,985,550
State & co. tax (per $1,000) '08..$3.99
Population in 1905.....51,600
INTEREST payable at County Treasurer's office.

CHESTER. James S. Demerest, Clerk.

This village is in Orange County. Incorporated June 23 1892.

LOANS— *When Due.*

Water Bonds.
4s J-J $48,000c.....1917

Road Bonds.
4s J-J $13,300c 1910-1928
BOND. DEBT Apr 1909....$62,000
Water debt (included).....$18,000
Sinking fund..... 2,180
Assessed valuation 1908.....418,800
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1907....$31 00
Population in 1905..... 1,205
INTEREST payable in Chester.

CLINTON COUNTY. Curtis E. Inman, Treasurer.

Plattsburg is the county seat.

LOANS— *When Due.*
3½s --- $9,000c .....
4s '09 ---- 30,000c Mch 1 '10-'24

Asylum-Building Bonds.
4s '06 Dec $60,000c...Dec 1 1921

Road Bonds.
5s '08 J-J $110,000c....Jan 1911
3½s --- 29,000c .....
BOND. DEBT Oct 20 '09.. $235,000
Floating debt..... 3,000
Assessed valuation 1909..9,704,410
(Assessment about ½ actual value.)
Population in 1905.....47,282
Population in 1908 (est.).....50,000
INTEREST payable in Plattsburg at the City National Bank.

COBLESKILL. A. C. Kilmer, Treas.; Wm. H. Golding, Clk.

This village is in Schoharie County. Incorporated in 1868.

LOANS— *When Due.*

Park Bonds.
4s '07 F-A $14,000c Feb 1 '12-'25
School 3½s (F-A)..... $5,000
Water 3½s (F-A)..... 31,000
Street 3.95s (M-N)..... $52,200
TOT. BD. DT Apr 3 1908..$102,200
Assessed valuation 1907...$1,488,479
Total tax (per $1,000) 1908...$19.10
Population in 1905.....2,158
INTEREST is payable at the Village Treasurer's office.

COHOES. R. Bolton, Chamberlain; G. A. Bold, Deputy.

This city is in Albany County. Incorporated 1870.

LOANS— *When Due.*

Public Improvement Bonds.
4s '04 J-J {$20,000r Jan 1 '11-'12
{20,000r Jan 1 '14&'17
{16,801 11r Jan 1 1913
{14,916 50r Jan 1 1915
{8,364 78r Jan 1 1916
4s '04 ---- 1,000....May 1 1910
4s '04 ---- 12,000...Jan 1 '11-'22
4s '04 J-J 15,700r...Jan 1 1910
4s '06 J-J 5,801 50r Dec 1 '10-'11
3½s'00 J-J {6,900r.....Jan 1928
{30,000r....Jan '29-31
3½s'00 J-J {8,438 26r Jan 1 1926
{10,000r...Jan 1 1927
3½s'01 J-J {10,916 01r Jan 1 1923
{20,000r Jan 1 '24-'25
3½s'03 ---- 13,360 June 10 '10-'21
3½s'02 J-J {16,805 85r Jan 1 1921
{10,000 00r Jan 1 1922
3½s'02 J-J {10,000 00r Jan 1 1919
{17,519 66r Jan 1 1920
3½s'02 J-J 7,210 64r...Jan 1 1918
4s '05 M-N 30,239.48 May '10-23
4s '05 J-J 11,466r Aug 20 '10-23
4s '08 J-J 12,968.48r Jan 2 '10-'13

City Hospital Bonds.
4s '92 J-J {$2,000r9 July 1 '10-'11
{5,000r...July 1 1912

School Bonds.
4s '95 J-J {$6,000r July 1 '10-'15
{5,000r...July 1 1916
4s '06 J-J 10,000r Jan 1 '10-'11
3½s'01 J-J 40,000r...July 1 1926

Fire Department Bonds.
3½s'02 J-J {$15,000r Jan 1 '21-'23
{5,000r..Jan 1 1925

Grading Bonds.
3½s'00 J-J $2,426 67r Jan 1 1937

Sewer Construction Bonds.
3s '99 J-J {$10,000r Jan 1 '29-'30
{5,680 54r Jan 1 1931
3½s'99 J-J {35,000r Jan 1 '32-'38
{5,245 88r Jan 1 1939

City-Hall Bonds.
4s Dec $95,000r..Dec 15 '10-28

Water Bonds.
7s '68 J-J $8,000c July 1 '10-'13
7s '71 J-J 1,000c...July 1 1910
4s '87 F-A 10,000r Aug 1 '10-'11
4s '83 J-J 65,000c&r July 1 1918
(Subject to call July 1 1903.)
4s '85 J-J 75,000r...July 1 1920
(Subject to call July 1 1905.)
4s '08 J-J 14,000r...July 1 1923
4s '08 J-J 5,000r...Jan 1 '10-14
4½s'05 M-N {15,000r Nov 1 '10-12-14
{10,000r Nov 1 '16&'18
{15,000r Nov 1 '15, '17, '19
4s '09 J-J {20,000r Nov 1 '21-'22
{40,000r Nov 1 '24-'27

Ontario St. Bridge Bonds.
4s '08 J-J $16,200r..Jan 2 '10-'18
BOND. DEBT Nov 1 '09.. $813,069
Water debt (included)... 203,000
Water debt sinking fund.. 25,000
Assessed val., real estate..10,799,830
Assessed val., personal prop. (incl. bank stock) 1,065,983
Special franchises..... 444,725
Tot. assessed val. 1908...12,310,538
City tax (per $1,000) 1908...$16.00
State&Co. tax (per $1,000) '08..$5.00
Population in 1905.....24,183

INTEREST on the 7% water bonds and on improvement bonds of 1906 and 1908 is payable at National Bank of Cohoes; on the $65,000 of 4% water bonds at Manufacturers' Bank, Cohoes; on the $7,210 64 improvement bonds of 1902, improvement bonds of 1903, 1904 and 1905, and water 4½s of 1909, at U. S. Mortgage & Trust Co., New York, on all other bonds at the Central Trust Co.

COLLEGE POINT. See New York City.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

COLUMBIA COUNTY. E. Washburn Scovill, Treasurer.
County seat is Hudson.

LOANS— When Due.
4½s'08 J-J $100,000c..July 1 '10-'19
Court-House Bonds.
3½s'02 M-S {$70,000r..Mch 1 '17-23
{ 15,000r...Mch 1 1924
4½s'09 J-J 60,000r..Jan 1 '20-'25
Refunding Bonds.
3½s Mch {$7,000c...Mch 1 1914
{ 5,100c...Mch 1 1915
{ 7,000c...Mch 1 1916
{ 5,000c...Mch 1 1917
{ 2,500c...Mch 1 1918
Refunding Bonds (Con.).
3½s Mch $10,000c..Mch 1 '10-'11
3½s Mch 20,000c..Mch 1 '12-'13
Funding Bonds.
4s 1899 M-N {$20,000r..May 1 10-13
{ 30,000r..May 1 '14-16
BOND. DEBT Jan 4 1909 $353,600
Total valuation 1908 26,467,112
(Assessment is 4-5 actual value.)
State&Co. tax (per $1,000)'07..$12 03
Population in 1905.....42,868

INTEREST on coupon bonds payable at office of County Treasurer; on registered bonds in New York exchange.

CONCORD UNION FREE SCHOOL DISTRICT NO. 1.
This district (P. O. Springville) is in Erie County. B. L. Bensley, Clerk.

LOANS— When Due.
4½s '08 Jan {$24,000r..Jan 1 '10-'33
{ 50,000r..Jan 1 '34-'58
BOND. DEBT Oct 1909....$74,000
Assessed valuation 1909....$980,000
School tax (per $1,000) 1909..$13.52
Population in 1909 (est.).....2,700

INTEREST payable in New York.

COOPERSTOWN UNION FREE SCHOOL DISTRICT No. 1.
Sidney S. Conger, Secretary (P. O. Cooperstown).
This district is No. 1 of the town of Otsego, Otsego County.

LOANS— When Due.
Building Bonds.
4s '06 J-D $64,000c..Dec 1 '10-25
BOND. DEBT Oct 4 1909..$68,000
Assessed valuation 1908..$1,887,386
(Assessment about 60% actual val.)
School tax (per $1,000) 1908...$9.00
Population in 1909 (est.).....2,600

INTEREST is payable at First National Bank in Cooperstown.

CORNING (City). W. H. Buck, Chamberlain.
This city, situated in the town of the same name, is in Steuben County.

LOANS— When Due.
City Bridge Bonds.
4s J-J {$10,000...July 1 1947
{ 5,000...July 1 1948
School Bonds.
4s '09 M-S $30,000..Mch 1 '11-'25
Paving Bonds.
5s '06 ....$1,993.25.....1910
Water Bonds.
4s J-J $10,000....July 1 1946
4s '07 A-O 100,000...Apr 1 '12-21
4s '07 A-O 75,000c.....
General Fund Bonds
4s J-J {$20,000...July 1 '43-44
{ 5,000...July 1 1945
River Bonds
4s J-J $150,000..July 1 '26to'40
City Sewer Bonds
7s J-J $40,000..Jan '10 to '17
4s J-J 40,000..July 1 '49-'52
BOND. DEBT Oct 1909.. $285,000
Total valuation of city '07..4,222 525
City tax (per $1,000) 1907.....$4.35
Population, city, 1905.....13,515

INTEREST payable at the Knickerbocker Trust Co. in New York.

CORNING UNION FREE SCHOOL DIST. NO. 13. H. T. Cole Jr. Sec'y.

LOANS— When Due.
4s M-S $15,000c..Sept 1 '10-'24
5s '08 M-S 64,500c..Sept 1 '10-'50
5s '08 M-S {4,000...Sept 1 '47-'48
{ 500....Sept 1 1949
BOND. DEBT Oct 20 1909..$78,500
Assessed valuation 1909...2,118,370
(Assessment about 90% actual value)
School tax (per $1,000) 1909...$10 84
Population in 1909 (est.).....5,000

INTEREST on $15,000 bonds at Knickerbocker Trust Co., New York City; on $64,500 and $4,500 bonds at First National Bank of New York.

CORTLAND. E. S. Dalton, Clerk.
This city is in Cortland County. Incorporated March 1 1900.

LOANS— When Due.
Sewer Bonds.
4s M-S $58,000....Sept 1 1914
(Subject to call Sept. 1 1904.)
4s '09 .... {451.93...Apr 1 1912
{13,500...Apr 1 1929
Refunding Bonds.
4s 1905 $60,000.....1925
School Bonds.
3¾s J-J $20,000....May 4 1912
(Subject to call May 4 1902.)
4s 1904 J-D $19,500....Dec 1 1924
4s '09 A-O {408....Apr 1 1911
{13,000....Apr 1 1927
{10,000....Apr 1 1928
Paving Bonds.
4s Oct $4,000..Oct 1910-'11
4s Oct 8,000..Oct 1915-'18
4s J-J 35,514 16 July 1 1921
4s July 211 27 ..July 1 1910
Paving Bo ds (Con.)—
4s July $1,392...July 1 '10-11
4s '07 J-J 131,025....1908-1926
4s '09 A-O 2,636.81..Apr 1 1912
4s '09 A-O 2,000....Apr 1 1915
4s '09 A-O 7,000....Apr 1 1918
4s '09 A-O 3,500....Apr 1 1919
4s '09 A-O 5,000....Apr 1 1920
4s '09 A-O 10,500....Apr 1 1922
4s '09 July 19,456.98..July 1 '10-'19
Gen. bond. debt Jan 1 '09..$288,247
Assessment debt..... 58,411
Floating debt..... 102,323
TOTAL DEBT Jan 1 1909.. 448,981
Sinking fund..... 22,185
Assessed val, real estate '09.6,072,082
Total assessed val. 1907....7,401,370
Total tax (per $1,000) 1908...16 30
Population in 1905.....11,274
Population in 1909 (est.).....14,000

INTEREST payable in New York exchange.

CORTLAND UNION FREE SCHOOL DISTRICT NO. 7.
J. W. Husted, President (P. O. Peekskill).
This district is in Westchester County.

LOANS— When Due.
4.10s J-J $100,000r.}Jan 1 '12-'61
3.95s J-J 50,000r.}
TOTAL DEBT June 1909.. $175,500
Assessed valuation 1909...3,919,224

CORTLANDT UNION FREE SCHOOL DISTRICT NO. 8.
A. D. Dunbar, Superintendent.
This district is in Westchester County.(P.O.Peekskill.)

LOANS— When Due.
4.35s'07 s-a $46,000...Jan 1 '10-'31
4.35s'07 J-D $10,000...Oct 1 '33-37
3½s'02 J-J 14,000r....1910-1923
BOND. DEBT Oct 5 1909.. $70,000
Total assessed val. 1909...3,314,200
School tax (per $1,000) 1909..$6.90
Population in 1909 (est).....7,000

INTEREST payable in Peekskill.

CORTLANDVILLE.
This town (P. O. McGraw) is in Cortland County and was separated from the city of Cortland in March 1899. Cortlandville pays 18.7% of the refunding bonds and interest and the city of Cortland 81.3%.

LOANS— When Due.
Refunding Bonds.
3½s .... $3,000..Sept 1 '10-'12
3½s .... 12,000..Sept 1 '13-'14
3½s .... 20,000..Sept 1 '15-'18
4s .... 36,000..Mch 1 '10-'15
Highway and Bridge Bonds $7,000
Town debt May 18 1909.. 81,000
Total valuation 1908.....1,418,773
(Assessment about 90% actual value)
Tax rate (per $1,000) 1908... $9.75
Population of Town 1905.....3,046

CROTON UNION FREE SCHOOL DISTRICT NO. 2.
James E. Reagan, Clerk (P. O. Croton-on-Hudson).

LOANS— When Due.
4½s'07 Jan $40,000..Jan 1 '12-'27
4.40s'08 Jan $39,000.....
($4,000 y'ly, beginning Jan 1 1928.)
TOTAL DEBT April 17 1909.$79,000
Assessed valuation 1908..$1,706,661
Tax rate (per $1,000) 1908...$4.048
Population in 1909 (est.).....2,250

DANSVILLE. Daniel Blum, Treasurer.
This village is in Livingston County. Incorporated 1845.

LOANS— When Due.
Water Bonds.
4½s'96 .... $50,625r Sept 1 '10-'24
3½s'00 .... 6,500r Aug 1 '10-'22
4s '04 .... 3,000r Jan 1 '10-'14
Street Bonds.
4s '01 .... $500r June 1 '10-'10
Sewer Bonds.
3.70s'04 A-O $90,000r Oct 1 '10-'29
BOND. DEBT Feb 1908..$161,600
Assessed valuation 1907...1,562,725
(Assessment abt. 75% actual value.)
Village tax (per $1,000) 1907...$11 88
Population in 1905.....3,908

DEER PARK. Benj. C. Swartwout, Clerk (P. O. Huguenot)
This town is in Orange County. The city of Port Jervis having been a part of the town at the time the bonds below were issued, that city is jointly responsible for the payment of the same.

LOANS— When Due.
Refunding RR. Bonds.
3½s F-A {$5,000c&r..Feb 1910
{30,000c&r Feb '11-'15
{35,000c&r Feb '16-'20
{24,000c&r Feb '21-'23
{27,000c&r Feb '24-'26
{30,000c&r Feb '27-'29
4s Feb $7,000r....1910-1911
BOND. DEBT Oct 1909...$158,000
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1908....$18.50
Population in 1905.....11,562

INTEREST payable at National Bank of Port Jervis.

DELHI (Town). J. R. Honeywell, Supervisor.
This town is in Delaware County.

LOANS— When Due.
N. Y. & Oswego Midland RR.
3½s May $126,000r....May 1 1915
BOND. DEBT Oct 4 1909..$126,000
Total valuation 1909 1,223,315
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1908..$19.46
Population in 1905.....2,908
Population in 1909 (est.).....3,000

INTEREST is payable at Albany.

DEPEW. Newell McDonald, Clerk.
This village is in Erie County

LOANS— When Due.
Sewer Bonds.
4.40s'09M-N $25,000r..Nov 1 '10-'34
Improvement Bonds.
5s '06 J-D $12,000..June 30 '10-'21
BOND. DEBT Sept 27 '09.. $77,000
Sinking fund..... 6,000
Assessed valuation 1909...2,783,550
Population in 1905.....3,535

DOBBS FERRY. Oswald Schuler, Clerk.
This village is in Westchester County.

LOANS— When Due.
Street Bonds.
4s '09 J-J $42,000r..July 1 '14-'34
Grading Bonds.
4s '09 J-J $10,000r..July 1 '14-'33
Public Park Bonds.
4s '09 J-J $12,000r..July 1 '14-'25
Livingston Avenue Bonds.
4s '09 J-J $4,500r..July 1 '14-'22
Fire Department Bonds.
4s '09 J-J $5,000r..July 1 '14-'33
Sidewalk Bonds.
4s '09 J-J $18,000r..July 1 '14-'31
BOND. DEBT June 1909.. $91,500
Assessed valuation 1909...5,032,000

DOLGEVILLE. W. H. Bacon, Clerk.
This village is in Herkimer and Fulton counties. Incorporated Mar 17 1891

LOANS— When Due.
Water Bonds.
4s A-O $11,000c..Apr 20 '10-'20
3½s J-J 50,000r.....1923
Sewer Bonds.
3.90s J-J $37,500r July 1 '10-'34
BOND. DEBT Oct 1 1909.. $98,500
Sinking fund (water)..... $1,800
Assessed valuation 1909...1,137,884
(Assessm't about 70% actual value.)
Tax rate (per $1,000) 1909.....24.80
Population in 1905.....2 245
Population in 1909 (est.).....2,700

INTEREST on the 4s is payable at the American Exchange Bank; on the 3½s by the State Comptroller.

DUNKIRK. Myer Einstein, Mayor; L. N. Murray, Clerk.
This city is in Chautauqua County. Incorporated June 2 1885.

LOANS— When Due.
Water Bonds.
3¼s A-O $68,200...Oct 1 '10-'20
4s J-D 35,000..Dec 15 '10-'16
General Bonds.
4s ....$4,451.40..May 10 '10-'12
Assessment Bonds.
4s Var $89,618.14} ...1909-1918
4½s Var 60,076.85}
GEN. BD. DEBT Oct 1 '09..$112,651
Assessment debt 158,695
Floating debt..... 6,857
TOTAL DEBT Oct 1 1909.. 278,203
Total valuation 1909.....6,501,301
(Assessment about 60% actual value)
Total tax (per $1,000) 1909...$25 42
Population in 1905.....15,250
Population in 1909 (est.).....20,000

INTEREST on street bonds payable at Merchants' Nat. Bank of Dunkirk.

DUNKIRK SCHOOL DISTRICT. D. E. Batcheller, Supt. Schools.

LOANS— When Due.
4s '08 M-S $80,000c..Mch 1 '19-'31
4s ---- {48,000 1910-1921
{1,000 1922
3½s ---- {4,000 1922
{12,000 1923-1925
4s $18,000 1916-1924
BOND. DEBT Oct 12 '09..$163,000
Assessed valuation 1909...6,995,840
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1909..$10.00
Population in 1909 (est.).....20,000

INTEREST payable in Dunkirk.

DUTCHESS COUNTY.
Poughkeepsie is the county seat.

LOANS— When Due.
Court House and Jail Bonds.
3½s J-J {$131,000r Jan 2 '10-'31
{1,000r Jan 2 1932
3½s J-J 65,000r Jan 2 1928
County House Bonds.
3½s J-J $48,500r..Jan 2 '10-'28
BOND. DEBT Oct 1909.. $245,500
Total assessed val. 1908...48,579,075
(Assessment about 85% actual value)
Population in 1905.....81,633

INTEREST is payable at office of County Treasurer.

EASTCHESTER. Henry C. Merritt, Supervisor.
This town (P. O. Tuckahoe) is in Westchester County.

LOANS— When Due.
Street Improvement Bonds.
5s '07 J-D $7,000r..Dec 1 '15-'21
Ditch and Drain Bonds
3.95s'09F-A {$3,942.09r..Feb 1 1910
{78,000r..Feb 1 '11-'36
Highway Bonds.
4s semi-ann {$5,000r...Dec 1 1927
{4,000r...Dec 1 1928
4s ... {5,000r...Feb 1 1929
{4,000r...Feb 1 1930
4s semi-ann 5,000r...Apr 1 1910
4s semi-ann $34,800r...Apr 1 1911
($5,000 every five years.)
4s semi ann $73,200r...Feb 1 1918
($5,000 yearly beginning in 1918.)
4s semi-ann $10,000r...Feb 1 1925
4½s'08 J-D 5,000r 1916-1920
Funding Bonds.
5s '07 J-D {$5,000r...Mch 1 1927
{6,217r...Mch 1 1928
BOND. DEBT Jan 1 1909..$165,000
Total assessed val. 1908...5,119,000
(Assessment about full value.)
Population in 1905.....3,986

INTEREST on the $5,000 issue is payable at the Union Dime Savings Ins. in N. Y. City; on $34,800 and $9,000 due 1927 and 1928 at the office of the State Comptroller in Albany; on $9,000 issue due 1929 and 1930 at the Warwick Savings Bank in Warwick; on $73,200 issue at the Jefferson County Sav. Bank in Watertown; on $10,000 issue due 1925 at the Ulster County Bank in Kingston, N. Y.; on the ditch and drain bonds at the First Nat. Bank of Mt. Vernon; on other loans at Mt. Vernon Trust Co.

EASTHAMPTON. E. J. Edwards, Clerk.
This town is in Suffolk County.

LOANS— When Due.
Highway Bonds.
4s '06 M-S $85,000..Mch 1 '10-'26
BOND. DEBT May 14 '09.. $85,000
Total assessed val. 1908...3,775,200
Population in 1905.....4,303

INTEREST payable at the Easthampton National Bank.

EAST ROCHESTER. Claude C. Hagerty, Clerk.
This village is in Monroe County.

LOANS— When Due.
Water-Plant Purchase
4s g '09 J-J $102,500c..Jan 1 '14-'38
Sewer Bonds
4.10g'09J-J $41,500c..Jan 1 '14-'38
BOND. DEBT Oct 6 1909..$144,000
Total assessed val. 1909....$906,725
(Assessment about 2-3 actual value.)
Village tax (per $1,000) 1909..$9.365
Total tax (per $1,000) 1908...$25.60
Population in 1909 (est.).....2,500

INTEREST payable at the National Bank of Commerce in Rochester.

EAST SYRACUSE. D. Conklin, Treas.; N. L. Lansing, Clk.
This village is in Onondaga County. Incorporated Nov. 16 1881.

LOANS— When Due.
Sewer Bonds.
4s '03 July $50,000r..July 1 '10-'29
4s '05 July 25,000r.....
(Part yearly beginning July 1 1910.)
Water Bonds
4s Var $65,000c 1912
4.65s'07July 10,000c..July 1 '12-'31
BOND. DEBT Oct 1 1909.. $150,000
Assessed valuation 1908...1,345,100
(Assessment about 70% actual value)
Total tax (per $1,000) 1909..$15.00
Population in 1909 (est.).....3,000

INTEREST on the bonds of 1907 is payable at the Trust & Deposit Co. of Onondaga in Syracuse.

ELMIRA. Daniel Sheehan, Mayor; Henry J. Haase, Chamberlain; John J. Crowley, City Clerk.
Elmira is the county seat of Chemung County. Incorporated 1864.

LOANS— When Due.
Contingent Exp. Notes.
3.35s'02J-J $12,000..July 1 '10-'12
Grade Crossing Bonds.
3½s 02 J-J $5,000r...July 1 1913
Bridge Bonds
3½s'95 A-O $90,000r..Oct 1 '22-'24
3½s 95 A-O 25,000r...Oct 1 1925
4s '06 M-S 55,000r...Sept 1 1935
City-Hall Bonds.
3½s'95 A-O $5,000r...Oct 1 1925
3½s'95 A-O 60,000r..Oct 1 '26-'27
3½s'95 A-O 10,000r...Oct 1 1928
4¼s'96 M-S 5,000r...Sept 1 1929
4¼s'96 M-S 30,000r...Sept 1 1930
4¼s'96 M-S 10,000r...Sept 1 1931
Fire Department.
3½s'98 J-J $12,000r...July 1 1910
3½s'99 J-J 1 500r...Jan 1 1910
Funding Debt Bonds.
3½s'98 A-O $18,000r..Oct 1 '10-'27
3¼s'00 J-J 98,000r...July 16 1930
Park Bonds.
3½s'01 M-S $16,000c...Sept 15 1926
Redemption Bonds.
3½s'02 J-J {$207,000r..July '12-'20
{28,000r....July 1921
3½s'01 M-S 19,000r...Sept '10-'28
3½s'02 J-J 11,000r..July 1 '10-'20
3½s'02 J-J {500r...July 1 1918
{8,000r..July 1 '10-'17
4s '03 J-J 14,000r..July 1 '10-'23
4s 03 J-J 4 000r...July 1 '10-'13
4s '04 J-J {5,000r...July 1 '10-'14
{18,500r...July 1 1915
4s '05 M-S 23,000r..Sept 1 '10-'32
4s '06 M-S {26,000r..Sept 1 '10-'35
{9,000r...Sept 1 1936

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.
School Bonds.
4s '94 M-N $10,000r...May 1 1910
4s '93 M-N 16,500r...Nov 1 1911
4s '95 M-N 20,000r...May 1 1910
4s '95 M-N 22,000r...May 1 1911
4s '97 M-N 8,500r...May 1 1910
3½s'01 M-S 25,000r...Sept 1 1926
Pavement Bonds.
3½s'95 M-S $40,000r..Nov 15 '28-'29
4½s'96 M-S 20,000r...Sept 1 1931
4s '98 M-S 30,000c&r..Sept 1 1932

BOND. DEBT Oct 1909..$1,035,500
Assessed valuation, real..17,519,350
Assessed val. franchises.. 1,006,201
Assessed val. personal ... 1,310,500
Total assessed val. 1909..19,836,051
(Assessment about 80% actual value)
City tax (per $1,000) 1909....$18.56
Population in 1905.....34,687
Population in 1908 (est.).....40,000

INTEREST payable at City Chamberlain's office, in N. Y. exchange.

ERIE COUNTY. C. J. Fix, Treas; A. Shepherd, Dep. Treas.
County seat is Buffalo.

LOANS— When Due.
Road Bonds.
3½s M-N $45,500r July 1 '10-'22
4s '07 J-D 210,000r..June 1 '20-'34
4s g '08 J-J { 30,000r...July 1 1915; 90,000r..July 1 '17-'19; 20,000r...July 1 1916; 35,000r..July 1 '23-'29; 150,000r..July 1 '30-'34
4s '09 J-D 120,000r..June 1 '24-'35
City and County Hall Bonds.
7s J-J $25,000c...July 1 1910
City, Co. Hall and Jail Bonds.
6s M-N $100,000c Nov 1 '11-'14

Armory Bonds.
3½s A-O $10,000r July 1 1916
3½s M-N 25,500r July 1 '10-'12
3½s '05M-N 110,000r Nov 1 '10-'20
4s '07 A-O 250,000r Apr 1 '20-'29
4s F-A 10,000r Aug 1912
3½s A-O 100,000r July 1 '10-'14
BOND.DEBT May 26 '09 $1,281,000
Assessed valuation, real..344,969,635
Assessed val, personal .. 8,146,472
Total valuation 1908....353,116,107
State&Co.tax(per $1,000) '08..$3.20
Population in 1905 473,700
INTEREST payable at Buffalo.

FALLSBURGH. John Prince, Supervisor.
This town (P. O. Hurleyville) is in Sullivan County.

LOANS— When Due.
4s J-J $103,000c&r .....
BOND. DEBT Oct 5 1909..$103,000

Assessed valuation 1908....$579,570
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909.. 40.03
Population in 1905..... 3,310

FAR ROCKAWAY. See New York City.

FISHKILL LANDING. E. E. Strong, Clerk.
This village (P. O. Fiskhill-on-Hudson) is in Dutchess County. Organized 1864, incorporated, under General Act of 1870, Feb. 26 1872.

LOANS— When Due.
Sewer Bonds.
3½s F-A $80,000r 1910-1930
4s F-A 41,400r 1910-1930
School Bonds.
3½s M-N $1,000r Nov 1 1910
Water Bonds.
3.99s M-N $32,000r Nov 1 '10-'29

Fire-House Bonds.
4½s'06 M-N $2,500r...May '10-'14
BOND. DEBT Nov 1 1909.. $155,000
Assessed valuation 1909...1,830,589
(Assessment about 3-5 actual value.)
Village tax (per $1,000) 1909..$15.56
Population in 1905.....3,939
Population in 1909 (est.).....4,200

INTEREST is payable at First National Bank, Fishkill Landing.

FLATBUSH. See New York City.

FLUSHING. See New York City.

FONDA. Edgar Leonhardt, President.
This village is in Montgomery County.

LOANS— When Due.
Sewer Bonds.
4s J-J $4,000c..July 1 '10-'13
Water Bonds.
4s J-J $28,160r..July 1 '10-'31
($1,280 yearly.)
4s J-J $6,400c..July 1 '13-'22

Paving Bonds.
4s J-J $22,080r..July 1 '10-'33
BOND. DEBT Oct 5 1909..$60,640
Assessed valuation 1909....499,413
Tax rate (per $1,000) 1909....$14.10
Population in 1905 1,131
Population in 1909 (est.).....1,200

FORT EDWARD. J. M. Murray, Clerk.
This village is in Washington County.

LOANS— When Due.
Sewer Bonds.
5s '08 J-J $19,000..July 1 '10-'28
Water Bonds
.s .... $97,000.....

Paving Bonds.
5s '08 J-J $33,600..July 1 '10-'33
BOND. DEBT Jan 1909...$152,000
Assessed valuation 1908 959,065
Total tax (per $1,000) 1908..$20.15

INTEREST payable at the Fort Edward Nat. Bank, Fort Edward.

FORT PLAIN. Wm. H. Curry, Clerk.
This village is in Montgomery County.

LOANS— When Due.
Street Paving Bonds.
.s .... $34,000.....
Water Bonds
3½s'02 July $17,000c&rJuly1 '10'26
3.90s Sept 14,000..Sept 1 '10-'23
4s J-D { $30,000c&rJune 1 '10-'14; 12,500c&r..June 1 '15

BONDED DEBT Apr 1 '09 $116,500
Assessed valuation 1908...1,366,100
(Assessm't about 50% actual value.)
Tax rate (per $1,000) 1908....$10.50
Population in 1905.....2,596
Population in 1909 (est.).....3,000

INTEREST is payable part in Schenectady, part in Albany, part in Rome and part in New York City.

FRANKFORT. F. B. Watson, Treasurer.
This village is in Herkimer County. Incorporated 1862.

LOANS— When Due.
Street Bonds.
3.90s July $4,000r 1910-1913
Electric Light Bonds.
3.50s M-S $12,000r 1910-1921
Water Bonds.
3.50s Nov $53,000r.....1922

BOND. DEBT Apr 3 1909..$71,000
Assessed valuation 1908...585,150
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1908...$14.34
Population in 1900.....2,747
Population in 1905.....2,870
Population in 1909 (est.).....3,000

INTEREST on street 3.90s and electric-light 3½s payable at First National Bank in Frankfort; on water 3½s in Albany.

FREDONIA. O. P. Chessman, Treasurer.
This village is in Chautauqua County. Incorporated 1829.

LOANS— When Due.
Water Bonds
4s F-A $32,500c Aug 1 10-'22
4s M-S 20,000r Sept 1 1930
School Bonds
3½s Sept $2,000r 1910-1912
4s .... 24,000 .....
Building Bonds.
3½s A-O $10,000r 1910-1925
4s M-S 3,000r 1910-1911
Street Bonds.
4s M-S $3,000r..Sept 1 '10-'11
4s F-A 2,800r...Aug '10-'11
4s g '04 F-A 9,000r..Sept 1 '10-'14
5s J-J 5,000 1910-1914

Street Bonds—Con.
4½s'09 .... $45,000 1911-1920
4½s'09 .... 35,000 1910-1919
Electric Light Bonds.
4s '06 J-J $9,000r..July 1 '10-'18
BOND. DEBT Oct 14 '09..$200,300
Sinking fund..... 5,817
Total valuation 1909.....1,587,900
(Assessment about ½ actual value.)
Village tax(per $1,000) 1909..$14.00
Total tax (per $1,000) 1908...$25.29
Population in 1905..... 5,148
Population in 1909 (est.).....6,000

INTEREST on the water bonds is payable in N. Y. City.; on the school bonds at the Comptroller's office, Albany; on other bonds in Fredonia.

FREEPORT. S. P. Shea, Clerk.
This village is in Nassau County. Incorporated in 1892.

LOANS— When Due.
Light Bonds
4s '09 J-J $15,000..July 1 '14-'28
Water Bonds
4.10s'09J-J $10,000..July 1 '14-'23
BOND. DEBT Apr 5 1909..$81,000

Water debt (included).....$58,000
Assessed valuation 1908...$1,579,937
Tax rate (per $1,000) 1908.....17.10
Population in 1905.....4,012
Population in 1909 (est.).....5,500

FULTON. Edwin Quick, Mayor; O. S. Bogardus, Chamb'n.
This city (incorporated in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls.

LOANS— When Due.
Street Improvement
4s '09 M-N $34,000r..May 1 '19-'35
Water Bonds.
3.40s J D $160,000c J'ne 1 '10-'29
Sewer Bonds.
4s F-A $67,500c.....1916
4s '05 J-J 10,000r Jan 1 '10&'15
4s '05 J-J 15,000r Jan '20'25&30
4s '06 J-J 5,000r Jan 1 1936
4s '06 J-J { 4,000r Jan 1 '18&'23; 6,000r Jan '28 & '33
4s '09 A-O 5,000r..Apr 1 '14-'53

School Bonds.
4s M-N $22,550..June 1 '09-'20
.s 2,800.....
4s '09 A-O 10,000r..Apr 1 '24-'33
BOND. DEBT Oct 1909.... $341,550
Total valuation 1908 4,478,425
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1908—
East Side.....$27.10
West Side..... 26.80
Population in 1905.....8,847
Population in 1909 (est.).....10,000

INTEREST on sewer bonds of 1906 is payable at the Citizens' Nat. Bank, Fulton; on the street bonds of 1909 at the City Chamberlain's office.

FULTON COUNTY. C. H. Reimensnyder, Clerk.
County seat is Johnstown.

LOANS— When Due.
Highway Imp. Bonds.
4s '09 A-O $70,000c..Feb 10 '20-'26

Tot. assessed val. 1909..$14,779,525
INTEREST payable at People's Bank in Johnstown.

GENESEO. W. W. Killip, Treas.; Wm. D. Shepard, Clerk.
This village is in Livingston County. Incorporated in 1872.

LOANS— When Due.
Sewer Bonds.
3½s July $10,000c...July 1 1910
Water Bonds.
3½s July $25,000c...June 1 1917
Town Hall Building Bonds.
4½s'07 July $18,000r..July 1 '10-'27

BOND. DEBT Oct 1 1909.. $53,000
Sinking fund Dec 1 1908.... 6,408
Assessed valuation 1909...2,365,900
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1909....$8.10
Population in 1905.....2,245
Population in 1909 (est.).....2,200

INTEREST on 4½s payable in New York; other loans in Schenectady.

GENEVA. W. S. O'Brien, City Attorney.
This city is in Ontario County. Incorporated Jan. 1 1898.

LOANS— When Due.
Street Bonds
3½s'99 A-O $25,000r..Apr 1 '10-'19
3½s'00 A-O 23,500r..Apr 1 '10-'20
3½s'01 A-O 12,250r..Apr 1 '10-'21
3½s'02 A-O 24,300r..Apr 1 '10-'22
4s '06 A-O 5,092.11rApr 1 '10-15
4s '04 A-O 24,500r..Apr 1 '10-'24
4s '03 A-O 19,000r..Apr 1 '10-'23
4s '09 A-O 30,000..Apr 1 '10-'29
4s '09 A-O 71,378.75rOct 1 '19-29
4s '05 A-O { 11,000r...Apr 1 '10-'25; 7,185r...Oct 1 '10-'14
Voting Machine Bonds
4s '05 A-O $1,000r..Apr 1 '10-'11
City-Hall Site Bonds
4s '09 ... $16,000..Apr 1 '10-'17
Water Bonds
4s '96 A-O $140,000c..Oct 26 1926

Park Bonds
4s '06 A-O $16,000r..Apr 1 '10-'17
4s '06 A-O 2,000r...Apr 1 '10-'11
4s '09 ... 4,000 1910-1913
Fire Dept Bonds
3½s'03 A-O $4,400r..Apr 1 '10-'13
4s '06 A-O 8,000r...Apr 1 '10-'17
Sewer Bonds
4s '96 A-O $88,000c...Sept 1 1916
4s '08 ... 4,000..Apr 1 '10-'13
4s '09 ... 1,114.32 1914
Conduit Bonds
4s '06 A-O $2,641.02rApr 1 '10-14
TOT. BOND D'T Apr '09..$515,060
Assessment debt (incl.)..... 69,257
Sinking fund..... 97,577
Assessed valuation 1908...7,834,208
Tax rate (per $1,000) 1908...$13.955
Population in 1905.....12,249

INTEREST is payable part at the City Treasurer's office, part at the Nat. Bank of America and part at the Nat Bank of Commerce, New York.

GLENS FALLS. John Bazinet, Chamberlain.
This city is in Warren County. Incorporated 1839. The Legislature of 1907 passed a bill making this village a third class city.

LOANS— When Due.
Refunding Bonds.
4½s'09 Feb $25,000c 1914-1916
Sewer Bonds.
3½s Sept $147,000r 1912
4s '06 M-N 15,000c..Nov 19 '11-15
Water Bonds.
4s '91 J-J $40,000c 1910-1917
4s '94 M-S 20,000c 1910-1913
4½s'09 J-J 50,000c July 1 '16-'20

Village Hall Bonds.
3½s'00 J-D $55,260c Y'ly to J'ne '29
BOND. DEBT May 17 '09.. $317,400
Total valuation 1908.....6,916,789
(Assessed val. about ½ actual value.)
Village tax (per $1,000) 1908..$17.50
Population in 1905.....4,650
Population in 1908 (est).....16,500
INTEREST payable in Glens Falls

GLENS FALLS UNION FREE SCHOOL DISTRICT. Frank D. Morehouse, Clerk.

LOANS— When Due.
4s J-D { $72,000c..Dec 1 '10-21; 10,000c..Dec 1 1922

BOND. DEBT Oct 4 1909.. $88,000
Assessed valuation 1909...5,205,000
School tax (per $1,000) 1908..$11.10

GLOVERSVILLE. O. L. Everest, Chamberlain.
Gloversville, which is situated in Fulton County, was incorporated a city March 19 1890, having theretofore formed part of the town of Johnstown. The $150,000 sewer bonds mentioned below are part of an issue of $250,000—$100,000 not yet sold.

LOANS— When Due.
Local Improvement Bonds
Outstanding Oct. 12 1909—
4½s ann $27,650c 1910-1914
(Various amounts yearly.)
Water Loan.
5s '85 Jan $17,500c...Jan 1 1910
3½s'92 J-D 50,000c...Dec 1 1917
School Bonds.
3½s'03 A-O { $5,000r .... Oct 1910; 2,000r...Oct 1 1911; 3,000r...Oct 1 1911
3½s'06 A-O { 20,000r...Oct 1 '12-'15; 2,000r...Oct 1 1916
4½s M-S { 3,000r...Sept 2 1916; 45,000r..Sept 2 '17-'25; 2,000r...Sept 2 1926
4s '08 M-S { 3,000r...Sept 1 1926; 20,000r..Sept 1 '27-'30; 2,000r...Sept 1 1931

Fire Department Bonds.
3½s'02Aug $25,000r....Aug 1 1932
Deficiency Bonds.
4s '97 M-N $28,000r...May 1 1922
Refunding Railroad Bonds.
4s '95 A-O $14,000c...Apr 1 1915
3½s'91 A-O 22,000c...Apr 1 1911
3½s'93 A-O 23,000c...Apr 1 1913
3½s'97 F-A 27,000r...Feb 1 1917
Sewer Bonds.
4s '05 M-N $250,000r..Nov 1 1945
GEN. BONDS Oct 12 1909 $463,500
Assessment debt..... 27,650
Floating debt..... 40,000
Water debt (included)..... 67,500
Total valuation 1909.....7,686,125
(Assessment about 60% actual value)
City tax rate (per $1,000) '08..$12.00
Total tax rate (per $1,000) 1908..$27.80
Population in 1905.....18,672
Population in 1909 (est.).....21,000

INTEREST on the water bonds issued in 1885 on the Fire Department bonds and on the school bonds is payable at Gloversville, on all other issues at the Fourth National Bank New York.

GOUVERNEUR. J. O. Sheldon, Treasurer.
This village is in St. Lawrence County. Incorporated September 1850.

LOANS— When Due.
Water-Works Bonds.
3½s'90 J-J $53,000c...July 1 1910
BOND. DEBT Nov 1909...$53,000

Sinking fund $5,760
Assessed valuation 1909...1,827,190
Tax rate (per $1,000) 1909.....$8.51
Population in 1905.....4,229

INTEREST is payable at Importers' and Traders' National Bank, N.Y.

GRAVESEND. See New York City.

GREENBURGH. C. D. Millard, Supervisor (P.O. Tarrytown)
This town is in Westchester County.

LOANS— When Due.
Highway Improvement Bonds.
4s '05 M-N { $200,000 ...1910-1919; 48,000.....1920
Funding Bonds.
4s '04 F-A $79,000r...Aug 1 1924
Elmsford Drainage Bonds.
4½s'09 ... { $24,000....Oct 6 1910; 57,000....Oct 6 '11-'29; 5,000....Oct 6 1930; 6,000....Oct 6 1931

Warburton Ave Ext Bonds
4s ... $149,000r 1914
BOND DEBT Jan 1 1909..$477,500
Total assessed val. 1908..38,883,060
(Assessment about actual value.)
Tax rate (per $1,000) 1907—
Inside incorporated villages..$3 84
Outside incorp'd villages....$8 47
Population in 1905.....18,635
Population in 1909 (est.).....25,000

GREENBURG UNION FREE SCHOOL DISTRICT NO 10 On July 1 1908 this district was annexed to White Plains Union Free School District No. 1, which see for debt.

GREENE COUNTY. Judson A. Betts, Treasurer.
Catskill is the county seat.

LOANS— When Due.
Court House & Jail Bonds.
4s '08 F-A { $170,000c..Feb 1 '11-'27; 8,000c...Feb 1 1928

TOTAL DEBT Oct 1909.. $178,000
Assessed valuation 1909..13,071,175
County tax (per $1,000) 1908..$5.00
Population in 1909 (est.).....32,000

INTEREST payable at the County Treasurer's office.

HAMDEN. R. J. Andrews, Supervisor.
This town is in Delaware County

LOANS— When Due.
Refunding Bonds.
3½s'94 Feb 1 { $3,000r Feb 1 '10-'14; 13,000r...Feb 1 1915
3½s'94 May 1 { 7,000...May 1 '10-'14; 32,000r...May 1 1915

BONDED DEBT Apr 1908..$58,400
Assessed valuation 1907.....619,026
(Assessment about 50% actual value)
Tax rate (per $1,000) 1907.....$18.94
Population in 1905 1,386
INTEREST payable at Albany.

HARRIETSTOWN UNION FREE SCHOOL DISTRICT NO. 1. E. R. Young, Clerk (P. O. Saranac Lake).
This district is in Franklin County.

LOANS— When Due.
4½s'09 A-O $35,000..Apr 1 '10-'44
4½s .... 7,500..Jan 1 '10-'24
5s ..... 5,000..July 1 '10-'14

BONDED DEBT Oct 1909.. $47,500
Assessed valuation 1909...1,525,648
School tax (per $1,000) 1909..$18.90
Population in 1909 (est.).....4,750

INTEREST payable at the Adirondack National Bank of Saranac Lake in N. Y. exchange.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

HARRISON. Benj. I. Taylor, Supervisor.
This town is in Westchester County.
Highway Bonds.
4s J-D $16,000r..Apr 1 '10-'25
4s J-D 1,000r...Apr '10-'11
4s J-D 6,000r..Apr 1 '13-'18
4s J-D 2,000r.Apr 1 '23 & '25
4½s'07 J-D 175,000r.June 1 '12-'36
BONDED DEBT Apr 2 '09..$200,000
Assessed valuation 1908...5,378,011
(Assessment about 50% actual value)
Tax rate (per $1,000) 1908.....$8.33
Population in 1905.....2,922
Population in 1909 (est.).....3,900
INTEREST on the 4½s is payable at the Rye National Bank of Rye

HAVERSTRAW. Henry F. Dorl, Clerk.
This village is in Rockland County.
Sewer Bonds.
4.12s'09 J-J $70,000c.Sep 1 '10-37
TOTAL DEBT Oct 11 1909 $70,000
Assessed valuation 1909...$2,438,000
Total tax (per $1,000) 1909...$12.66
Population in 1909 (est.).....6,000
INTEREST payable at the People's Bank in Haverstraw.

HEMPSTEAD (Village). Edward Cooper, Treasurer.
This village is in Nassau County. Incorporated 1853.
LOANS— *When Due.*
Water Bonds
3½s g M-N $3,000...May 1 '10-19
3½s g M-N 5,400...May 1 '10-27
3.95s g M-N 1,500..Nov 1 '10-'12
4s '09 ---- 3,000.....
3½s g M-S $37,500..Sept 1 '10-'21
BOND. DEBT May 1909... $51,025
Assessed valuation 1908...1,687,163
Village tax (per $1,000) 1908...$10.80
Population in 1900.....3,582
Population in 1905.....4,145

HEMPSTEAD (Town). H. Luther Weeks, Town Clerk
Hempstead is now a town in Nassau County, but was formerly a town in Queens Co., then including Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Seaford villages. On Jan. 1 1898 that portion of the town lying "westerly of a straight line drawn from the southeasterly point of the town of Flushing through the middle of the channel between Rockaway Beach and Shelter Island, in the county of Queens, to the Atlantic Ocean," became part of New York City, under the Greater New York Charter. This boundary was changed by the Legislature in April 1899, and the new boundary is that portion of the old town of Hempstead "bounded on the east and north by the east and north bounds of the former village of Far Rockaway, and on the east by a line drawn due north from the northwest corner of said village to the south line of the town of Jamaica, as it existed on the thirty-first day of December 1897." The bonds given below are those remaining as a debt against the town after assigning to New York City the portion belonging to it according to a decision of the Supreme Court of the Third Judicial District at Albany Dec. 9 1899. See V. 69, p. 1357
LOANS— *When Due.*
Road Bonds
4s J-J $293,000c&r.July 1 1923
BOND. DEBT Apr 13 1909..$293,000
Assessed valuation, real...18,765,521
Assessed val., personal.... 1,096,157
Franchises $1,061,200
Total valuation 1909.....20,922,878
(Assessment about 50% actual val.)
Total tax (per $1,000) 1909...$15.20
Population in 1905.....34,746
Population in 1909 (est.).....40,000
INTEREST payable at First National Bank, Hempstead.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO 4.
LOANS— *When Due.*
5s '08 s-an $17,400.....1910-1938
BOND. DEBT Oct 13 '09... $112,500

HEMPSTEAD UNION FREE SCHOOL DIST. NO. 9. H. L. Crandell, Sec.
5s '03 J-J $10,000c..Jan 1 '10-'16
4s '02 J-J 25,000c.....
4s '07 J-J 34,500r...July 1 1922
4s '09 J-J 43,000....Jan 1 1920
BOND. DEBT Oct 13 '09 $112,500
Assessed valuation 1909...1,975,895
School tax (per $1,000) 1909...$19.70
INTEREST payable at Freeport.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 11. Gilbert Smith, Clerk (P. O. Rockville Centre).
LOANS— *When Due.*
4.20s '09 J-J {$70,000..J ly 1 '12-18
{ 5,000...July 1 1919
INTEREST payable at the Bank of Rockville Centre.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 14. E. C. Smith, President (P. O. Woodmere).
LOANS— *When Due.*
School Addition Bonds.
5s g '07 Dec 1 $9,000c..Dec 1 '10-'27
BOND. DEBT Apr 20 1909...$14,750
Assessed valuation 1909.....907,342
School tax (per $1,000) 1909...$12.80
INTEREST payable at the Bank of Laurence

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 21. George S. Skilton, Clerk Board of Education (P. O. Rockville Centre).
LOANS— *When Due.*
4.60s'08 J-J $30,000c....1921-1935
4½s '09 J-J 3,500.....1910-1916
BOND. DEBT Oct 17 1909...$57,700
Assessed valuation 1908...$1,067,285
School tax (per $1,000) 1908...$19.20
Population in 1909 (est.).....3,000
INTEREST payable at the Bank of Rockville Centre, the Far Rockaway Bank and the Union Savings Bank of Patchogue.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 22. (P. O. Floral Pk)
LOANS— *When Due.*
4s '09 J-J $17,000..July 15 '10-'26

HEMPSTEAD UNION FREE SCHOOL DIST. NO. 23. (P. O. Wantagh).
LOANS— *When Due.*
5s '09 J-J $12,000..July 1 '10-'25

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 24. F. Hammell Payan, Clerk (P. O. Valley Stream).
LOANS— *When Due.*
4½s'07 M-N {$30,000r..Jan 1 '13-'27
{ 2,000r..Jan 1 '10-'13
5s ---- $3,000.....
BOND. DEBT Nov 15 '09...$35,000
INTEREST on the 4½s payable at the Lynbrook National Bank and Poughkeepsie Savings Bank; on the 5s in Far Rockaway at the Bank of L. I.

HERKIMER. William Wright Jr., Clerk.
This village is in Herkimer County. Incorporated in 1870.
LOANS— *When Due.*
Water Bonds.
4s '89 Sept $2,000c....1910-1911
Refunding Bonds.
4.30s'08 J-J $48,000 r.July 1 '10-'33
Paving Bonds (Assessment).—
5s '07 Nov $1,404 24.. Nov 25 1910
4.10s'09 F-A 30,000c.Feb 1 '10-'19
General Paving Bonds.
4s '08 J-J $48,000c..July 1910-33
Sewer Bonds.
3½s'03 F-A $30,500c.....1913
4s '03 M-S 19,000c....1910-1928
Improvement Bonds.
4s '91 June $14,000c.....1911
3½s'99 June 9,500c....1910-1928
4½s'03 M-N 27,000c....1910-1927
4s '04 Dec 3,000c....1910-1912
GEN. BD.D EBT Oct 9 '09 $204,499
Assessment debt 32,808
Assessed valuation 1909...4,024,333
(Assessment about ¼ actual value.)
Tax rate (per $1,000) 1908....$20.80
Population in 1905.....6,596
Population in 1909 (est.).....7,500
INTEREST payable part at Albany, part in Newport and in Herkimer.

HERKIMER UNION FREE SCHOOL DIST. NO. 1. I. P. Lynch, Clerk.
LOANS— *When Due.*
4s '07 J-J $33,000c.July 1 '10-'42
4s J-J 16,000.Part yrly Jne 1
4s J-J 13,000.Part yrly Jne 1
BOND. DEBT Nov 11 '09... $60,000
Assessed valuation 1909...$4,107,337
(Assessment about ¼ actual value.)
School tax (per $1,000) 1909...$8.00

HERKIMER COUNTY. F. Senior, Treas. (P.O. LittleFalls)
Herkimer is the county seat.
LOANS— *When Due*
Highway-Improvement Bonds.
4s '08 A-O $50,000c.Apr 1 '17-'21
4s '07 A&O 60,000c.Apr 1 1912-'16
4s '08 A-O 120,000r.Apr 1 '22-'31
4s'09 A-O 60,000c.Apr 1 '32-'36
BOND. DEBT Oct 1909....$300,000
Assessed valuation, real..$25,400,148
Assessed val., personal.. 1,215,795
Franchises 958,315
Total valuation 1908.... 27,574,258
County tax (per $1,000) 1908...$6.50
Population in 1905.....53,856
INTEREST is payable at the Herkimer National Bank.

HOOSICK FALLS. E. A. Doyle, Clerk.
This village is in Rensselaer County. Incorporated April 14 1827.
LOANS— *When Due.*
4s J-J $10,000r...July 1 1911
5s J-J 5,000r...July 1 1913
4s M-N 23,000r...Nov 1 1930
Grading and Paving Bonds.
4.4sg'08July $50,000r.July 1 '13-'32
Water Works Bonds.
4.30s'07J-J $75,000r.July 1 '10-'26
BONDED DEBT July 1909 $159,500
Assessed valuation 1908...2,009 680
Tax rate (per $1,000) 1908...$12 60
Population in 1905.....5,251

HORNELL. F. A. Jones, City Chamberlain.
This city is in Steuben County. Name formerly Hornellsville, but changed by Chapter 288, Laws of 1906. Incorporated in 1888.
LOANS— *When Due.*
Water Bonds.
3½s F-A$175,000c...Aug 1 1921
3½s F-A {71,500c..Feb 1 '10-20
{ 8 000c..Feb 1 1921
Paving Bonds.
6s '09 J-J $25,000..July 1 '10-'14
Sewer Bonds
4s M-N 2 $100,000c.May 26 '17-'26
Park Bonds.
4.1s July $50,000c...July 1 1911
BOND. DEBT Sept 1909.. $429,500
Water debt (included)..... 154,500
Total valuation 1908.....5,199,300
(Assessment about actual value.)
City tax (per $1,000) 1908....$13.13
Population in 1905.....13,259
Population in 1909 (est.).....15,000
INTEREST on the water bonds is payable at the City Chamberlain's office; on the park bonds at the American Exchange National Bank, New York, and on the sewer bonds at the Hanover National Bank, New York; on the paving bonds in New York City.

HUDSON. Jordon Philip, Treasurer.
This city (incorporated in 1785) is the county seat of Columbia County
LOANS— *When Due.*
Cemetery Bonds.
4s F-A $10,000c..Feb 1 '10-14
4s A-O 10,000c..Apr 1 '12-16
($2,000 yearly.)
4s M-N $6,000c...May 1 1918
($2,000 due yearly) to May 1 1920
Street Improvement Bonds
4s A-O $20,000c..Apr 1 '10-13
4s Feb 19,000c..Feb 1 '14-23
4s M-S 25,000c..Mch 1 '15-27
3½s Aug 4,000c..Aug 1 '10-13
4s F-A 25,000c....Feb '14-18
Refunding Loan.
3½s M-N $3,000r..May 1 '10-12
4s '09 --- 5,000c...Feb 1 1918
4s '09 --- 5,000c...Apr 1 1919
Deficiency Bonds.
4s July $6,000c..July 1 '10-12
Water Bonds.
4s '04 July $194,000r.July 1 '10-22
(See V 78, p 2614, for maturity.)
4s '05 July $50,000r..July 1 '23-24
Funding Bonds.
7s F A $ 37 50r..Feb 10 '10-14
School Bonds
4s F-A $10 000c..Feb 1 '10-11
3½s M-N 6,000c...May 1 1918
3½s M-S 20 000r..Sept 1 '12-21
3½s A-O 5,500r..Oct 1 '10-20
BOND. DEBT Dec 9 1908..$444,839
Sinking fund..... 9,503
Total valuation 1908.....6,061,409
(Assessment about 66% actual value)
Total tax (per $1,000) 1907 ..$31.76
Population in 1905.....10,290
Population in 1909 (est.)... 11,000
INTEREST is payable in Hudson at the office of the City Treasurer.

HUNTINGTON UNION FREE SCHOOL DISTRICT NO. 3.
This district is in Suffolk County. Walter E. Bryant, Clerk.
LOANS— *When Due.*
4½s '08J-D {$96,000.Dec 1 '15-'38
{ 2,500...Dec 1 1939
TOTAL DEBT July 1909.. $117,000
Assessed valuation 1909...2,500,000
Population in 1909 (est.).....5,000
INTEREST payable at the First National Bank of Huntington in New York exchange.

ILION. Edward Y. Stewart, Clerk.
This village is in Herkimer County.
BONDED DEBT July 1909.$279,000
Water debt (included)..... 158,000
Sinking fund (all water).... 25,000
Assessed valuation 1908...$1,810,336
Village tax (per $1,000) 1908..$31.60
Population in 1905.....5,924

IRVINGTON. James G. Orton, Clerk.
This village is in Westchester County. Incorporated in 1872.
LOANS— *When Due.*
Water Bonds.
3.32s'09A-O $60,800r..Yrly to 1928
4s '07 A-O 22,000c....1912-1922
4s '09 J-J 12,000.....1911-1922
Town Hall Bonds.
3½s '00 J-J {$42,000r.Y'rly to 1930
{ 8,000r.Y'rly to 1918
BOND. DEBT Oct 4 1909..$142,800
Assessed valuation 1909...5,632,780
(Assessment about 75% actual val.)
Village tax rate (per M) 1909..$6.535
Population in 1905.....2,480
INTEREST on 4s payable at the Irvington National Bank in Irvington; on other bonds in Tarrytown at the Tarrytown National Bank.

ITHACA. W. O. Kerr, Clerk.
This city is in Tompkins County. Incorporated in 1888.
LOANS— *When Due.*
Bridge Bonds.
4s J-J $20,000r..1916 to 1925
Water Bonds.
4s J-J $50,000r...Jan 1 1944
4s '06 J-J 75,000r...Jan 1 1946
4s '07 J-J 60,000c&r.Jan 1 1947
5s '07 J-J 666,000c&r.....1927
(Subject to call after 1912.)
4½s '08J-J 31,000c&r Jan 1 1928
(Subject to call after Jan 1 1913)
4s J-J 14,000r.....1928
(Subject to call after 1913.)
5s J-J 37,000c&r.....1927
(Subject to call after 1912.)
Refunding Bonds.
4s '06 J-J $65,000c..July 1 '10-22
School Bonds.
3½s J-J $25,000.....1916
3½s J-J 45,000.....1929
Sewer Bonds.
4s g J-J $120,000c&r .....
($7,500 annually.)
Municipal Improvement Bonds
4s '07 F-A $100,000.Aug 1 '22-'41
BOND. DEBT Oct 4 1909.$1,310,638
Assessment debt (incl.)... 2,638
Water debt (incl.)..... 933,000
Sinking fund..... 40,000
Assessed valuation 1909.. 8,603,326
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1909....$18.20
Population in 1905.....14,615
Population in 1909 (est.).....15,400
INTEREST on the water bonds is payable at the Union Trust Co., New York City; on the 4s due Aug. 1 '22-'41 at the Ithaca Savings Bank.

JAMESTOWN. S. A. Carlson, Mayor; O. F. Price, Treasurer.
This city is in Chautauqua County. Incorporated March 31 1886.
City Hall Bonds.
4s '95 M-N $65,000r..May 15 1925
Paving Bonds.
4s '02 J-D $3,000r..Oct 1 1912
3½s'00 J-D 6,100r...Jan 4 1910
4s '08 ---- 15,000.....1918
Refunding Electric Light Bonds.
4s '03 J-D {$23,000r..Dec 1 '10-32
{ 3,000r...Dec 1 1933
4s '01 J-D 22,000r..June 1 '10-31
Sewer Bonds.
3½s'93 M-S $50,000r...Mch 1 1923
4s '03 J-D 111,000c&r.Dec 1 1923
4s '07 M-N 50,000r...May 1 1917
4s '08 J-J 20,000r...Mch 15 1918
3½s'00 J-J 20 000r...July 1 1920
4s '01 J-J 25,000r...June 1 1921
4s '02 J-D 20,000r...June 1 1922
4s '08 J-D 42,000...Dec 30 1928
Hospital Bonds.
4½s'09 S-A $50,000.....1929
Park Bonds.
4s '08 J-D $20,000...Dec 30 1938
Water Bonds.
4s '03 A-O {$300,000c..Mch 20 1943
{ 210,000c Mch 31 '10-23
Fire Department Bonds
4s '02 J-D $9,000r...Oct 1 1912
Refunding Paving Bonds.
4s '05 A-O $9,000..Oct 1 '10-'18
Paving Certificate Fund.
4s '00 J-D $1,470....Jan 4 1910
4s '02 J-D 7,200...Oct 1 '10-'12
5s ann 30,995.74.at any time
TOTAL DEBT Mch 1 '09.$1,104,557
Water debt (included)..... 525,000
Total valuation 1908.....13,347,891
(Assessm't about 60% actual value.)
City tax (per $1,000) 1908...$13.23
Total tax (per $1,000) 1908...$26.31
Population in 1905.....26,160
Population in 1908 (est).....30,000
INTEREST on water bonds is payable at U. S. M. & Tr. Co., New York, on other coupon bonds at Chase National Bank, New York; on registered bonds at Jamestown or in New York exchange.

JAMESTOWN SCHOOL DISTRICT. R. R. Rogers, Supt. of Schools; Mildred R. Falconer, Superintendent's Clerk.
LOANS— *When Due.*
4s J-J $35,000r.....1916-1922
4s J-J 83,000r.....1915
5s '07 J-J 105,000r.Nov 1 '23-'36
BOND. DEBT Oct 4 1909..$223,000
Sinking fund.....$58,100
Assessed valuation 1909...13,498,331
(Assessment about actual value)
School tax (per $1,000) 1909 $ 9 74
Population in 1909 (est.).....30,000
INTEREST on the $35,000 and $105,000 issues is payable at Jamestown; on $80,000 of the $83,000 issue at the State Comptroller's office and on $3,000 at the Chautauqua County Trust Co., Jamestown.

JEFFERSON COUNTY. Richard Holden, Clerk Bd. Sup.
Watertown is the county seat.
LOANS— *When Due.*
Building Bonds.
3½s F-A $30,000r.Feb 1 '10-'15
Highway Bonds.
4s '07 F-A $70,000r..Feb 1 '12-'25
4s '09 Feb 70,000r..Feb 1 '16-'29
Almshouse Bonds.
4s '07 F-A $10,000r..Feb 1 '10-'11
Jail Bonds.
4s '09 F-A $90,000r..Feb 1 '10-'27
BOND. DEBT June 1909.. $270,000
Assessed valuation 1908...45,133,550
(Assessment about full value)
County tax (per $1,000) 1908...$4.75
Population in 1905.....80,459
INTEREST is payable at the office of County Treasurer.

JOHNSTOWN. Jos. A. Colin, Chamberlain; F. Bogaskie, Clk
This city is in Fulton County. Incorporated in 1895.
LOANS— *When Due.*
School Bonds
4s '93 Nov $14,000c.Nov 1 '10-'13
4s '98 J'ne 22,500c....1914-1922
4½s'09 M-S 50,000c.....
4½s'09 M-N {10,000c.Nov 1 '27-'28
{ 4,000c...Nov 1 1929
Street Improvement Bonds.
5s '07 F-A $14,000c.Aug 1 '10-'11
Sewer Bonds.
5s '04 Sept {$6,000c Sept 1 '10-15
{ 1,500c.Sept 1 1916
5s '05 M-S 7,000c..Sept 1 '10-16
Building Lot Bonds.
5s '07 J-D $4,000c.Dec 1 '10-'17
RR. Refunding Bonds.
4s '07 J-D $11,000c..June 1 '10-23
Water Bonds.
4s '95 J-D $75,000r..Dec 13-18-23
4s '98 A-O 22,500 Oct 1 '10-'18
4s '00 A-O 10,000c.Apr 1 '10-'20
BOND. DEBT Oct 1 1909.. $309,500
Water debt (included)..... 111,000
Total assessed val. 1908...3,624,240
Tax rate (per $1,000) 1908.....$ 8.40
Population in 1905.....9,845
INTEREST on the building lot bonds is payable at the Johnstown Bank in Johnstown; on the school bonds of 1909 at the First Nat. Bank, New York.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

KENMORE. Chas. V. Busch, Village Treasurer.
This village is in Erie County. Incorporated in 1899.

LOANS— *When Due.*
Improvement Bonds.
4½s'06 J-D $31,000r..Dec 1 '11-'35
Street Bonds.
4.65s g '07 J-J $28,000..July 1 '10-'37
5s g '07 M-S 31,416r..Sept 1 '10-'37
Water Bonds.
5s g '07 M-S $5,600r..Sept 1 '10-'37
INTEREST payable at the Treasurer's office.

Gas Bonds.
5s g '07 M-S $2,800r..Sept 1 '10-'37
TOTAL DEBT Mch 1 1909. $131,435
Sinking fund..... 24,478
Assessed valuation 1908....2,042,311
(Assessment about 40% actual value)
Population in 1900.....318
Population in 1905.....506

KINGS COUNTY. See New York City.

KINGSTON. F. H. Doremus, Treas.; Dayton Murray, Clk.
This city is the capital of Ulster County. Incorporated 1872.

LOANS— *When Due.*
Street Bonds.
4s '09 M-S $10,000c...Mch 1 1911
4s '09 .... 50,000.....
Water Bonds.
3½s A-O $600,000c..1912-1936
4s semi-an 150,000c..1913-1937
Refunding Bonds.
4s J-J $50,000c..Jan 15 '11-12
3s J-J 36,500c...Jan 15 1914
3s J-J 31,500c...Jan 15 1915

Refund. Walkill Val. RR.
3½s F-A $22,000c..Feb 1 '10-11
Fire Dept. Bonds.
4s '07 M-S $15,000..Mch 1 '10-'12
BOND. DEBT Apr 1909....905,000
Note debt.....10,770
Water debt (included).....750,000
Total assessed val. 1908..11,720,266
(Assessm't about 80% actual value.)
Total tax (per $1,000) 1908...$27 51
Population in 1900.....24,535
Population in 1905.....25,556

INTEREST payable at City Treasurer's office. All the refunding bonds are optional and are now subject to call.

LANCASTER. Peter P. Adolf, Treasurer.
This village is in Erie County. Incorporated in 1847.

LOANS— *When Due.*
Sewer Bonds.
4.40s A-O $150,000c..Apr 1 '20-'49
Water Bonds (*Tax exempt*).
3½s g F-A $32,000c&r Aug 1 '10-'25
INTEREST is payable at A. B. Leach & Co. of New York City.

BOND. DEBT Apr 2 1909..$184,000
Assessed valuation 1908...1,044,100
(Assessment about 60% actual val.)
Tax rate (per $1,000) 1908....$11.92
Population in 1905.....3,853

LANSINGBURG. See City of Troy.

LANSINGBURG UNION FREE SCHOOL DIST. NO. 1. W. J. Shelliday, Clerk Board of Education.
While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.

LOANS— *When Due.*
4s J-D $10,000c..Dec 1 1910-14
4s J-D 34,000r..1915 to 1931
($2,000 annually on Dec 1.)
4½s g '08 A-O 15,000r..Apr 1 '15-'29
TOTAL DEBT Oct 1909....$61,000

Total valuation 1909.....$7,511,550
(Assessm't about 94% actual value.)
School tax (per $1,000) 1909..$7.38
Population in 1900 (est.).....14,000
INTEREST payable in New York.

LARCHMONT. E. D. Wakeman, Clerk.
This village is in Westchester County.

LOANS— *When Due.*
Sewer Bonds.
-s .... $50,000.....
Street Improvement Bonds.
4s '06 J-J $50,000r..July 1 '11-'30
-s .... 65,000.....
Road Bonds.
4.30s'08M-S $30,000..Sept 1 '13-'32

Fire Department Bonds.
4s '06 J-J $5,000r..July 1 '11-'15
-s .... 4,000.....
BOND. DEBT July 1909..$204,000
Assessed valuation 1908...4,791,845
(Assessment about 70% actual values
Tax rate (per $1,000) 1908...$12 40
Population in 1905.....1,760

LE ROY UNION FREE SCHOOL DISTRICT NO. 1. H. H. Falkner, Clerk.
This district is in Genesee County.

LOANS— *When Due.*
4½s'09 Jan {$20,000..Jan 1 '14-'23
{ 60,000..Jan 1 '24-'43
4½s'09 Jan { 1,500...Jan 1 1912
{16,000..Jan 1 '13-'20
INTEREST payable at Importers' & Traders' Nat. Bank, New York.

BOND. DEBT July 23 1909 $97,500
Assessed valuation 1908...2,255,600
School tax (per $1,000) 1908...$5.80

LESTERSHIRE. W. H. Windus, Village Treasurer.
This village is in Broome County.

LOANS— *When Due.*
Water Works Bonds.
4½s'07 M-N $8,500r..May 1 '11-'27
3½s J-D 19,000r.....
3.40s M-N 12,800c...May '10-'25
3.35s M-N 8,500c...Nov '10-'26
Municipal Building Bonds
3.35s J-J $8,500c...July '10-'26
INTEREST on 4½s of '07 payable at First Nat. Bank of Lestershire.

Sewer Bonds.
3.85s M-S $40,000r.....
BOND. DEBT Mch 1 1909..$99,100
Floatingdebt.....5,000
Assessed valuation 1908...$1,288,429
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908...$32.90
Population in 1905.....4,035

LEWISTON. J. W. H. Kelly, Supervisor (P.O. Lewiston).
This town is in Niagara County.

LOANS— *When Due.*
5s '81 .... $3,000..Feb 1 '10-'12
4½s'87 .... 123,000..Apr 1 '10-'37
BONDED DEBT Apr 1909..$126,000

Assessed valuation 1908...$1,704,214
Tax rate (per $1,000) 1908...$16.84
Population in 1905.....3,033

LITTLE FALLS. Dennis B. Reardon, City Clerk.
This city is in Herkimer County.

LOANS— *When Due.*
Water Bonds.
3½s'86 July1 $40,000..Nov 26 1916
(Subject to call after Nov 26 1911.)
3½s'87 July1 110,000.....1917
(Subject to call after 1912.)
3½s'88 July1 25,000...Apr 5 1918
(Subject to call after Apr 5 1913.)
3½s'89 July1 5,000..Apr 13 1919
(Subject to call after Apr 13 1914.)
3½s'97 J-J {25,000..July 1 '10-'14
{ 5,000...July 1 1916
4s '00 J-J 10,000...May 1 1920
4s '06 J-J {60,000..July 1 '21-'26
{ 5,000...July 1 1927
4.3s'08 .... 50,000.....1928
(Subject to call after 1918.)

School Bonds.
3½s'89 ... $5,000..Nov 1 '10-'14
3½s'98 July { 50,000..July 1 '10-'34
{ 1,000...July 1 1935
Paving Bonds.
4s '05 July $12,000..July 1 '10-'15
5s '07 Sept 6,000..Sept 1 '10-'12
Refunding Bonds.
4s '06 July {$60,000..July 1 '21-'26
{ 3,000...July 1 1927
BOND. DEBT Apr 1 '09.. $426,000
Water debt (included)..... 345,000
Total valuation 1908.....4,445,690
(Assessment is at 60% actual value.)
Total tax (per $1,000) 1908..$25.83
Population in 1905.....11,122

LOCKPORT. B. M. Hutcheson, Tr.; W. G. Spalding, Clerk.
This city (incorporated April 11 1865) is situated in Niagara County.

LOANS— *When Due.*
Police and Refunding Bonds.
4s '06 A-O $4,500r..Apr 15 '10-12
School Bonds.
4s M-N $10,000r...Nov 1 1916
4s F-A 9,000r..Aug 15 '10-18
4s '05 Aug 800r..Aug 4 '10-10
3½s M-N {40,000r..Nov 1 '10-'13
{ 5,000r...Nov 1 1914
4.95s '07 Sep 7,200..Sept 9 '10-'12
Emergency Health Bonds.
4s J-J $4,000r..Jan 1 1910-14
Water Investigation Bonds.
4s '06 J-J $400r..Nov 19 '10-'11
4s --- 800r...Jan 1 '10-'11
Police Department Bonds.
4s '05 J-J $8,000r..Jan 1 '10-'17
5s '09 June 1,200r..June 21 '10-'14
Special Necessity Bonds.
4s ann $541.91r...Jan 1 1910
Garbage System Bonds.
5s '09 June $1,500r..June 21 '10-'14

Bridge Bonds.
5s '09 June $1,500r..June 21 '10-'14
Assessment Bonds
4s ... $62,707.17r..1913 & 1917
Water Bonds.
4s '06 J-D {$442,000c..Dec 1 '10-'35
{ 7,000c...Dec 1 1936
5s '07 J-D 54,000r..Dec 1 '10-'36
4.30s'08J-D {26,000r..Dec 1 '10-'35
{ 7,000r...Dec 1 1936
City Hospital Bonds.
4½s'08 J-D $7,000r..June 1 '10-'16
Fire Department Bonds.
4s '04 J-J $2,500r..Jan 1 '10-14
5s '09 June 4,000r..June 21 '10 '14
GEN.BOND,DEBTNov1'09$648,142
Assessment debt (add'l)... 62,707
Total assessed val. 1909...9,457,750
(Assessment about full value.)
Tax rate (per $1,000) 1909....$24.05
Population in 1900.....16,581
Population in 1905.....17,552

INTEREST on the water 4% bonds is payable at the United States Mortgage & Trust Co. in New York City; on other issues at City Treasury.

LONG ISLAND CITY. See New York City.

MADISON COUNTY. W. E. Lounsbury, Clerk. Bd. Sup.
County seat is Morrisville.

LOANS— *When Due.*
County Building Bonds.
4s g '09J-J {$200,000r..Jan 1 '11-'30
{ 15,000r..Jan 1 1931
INTEREST payable at the Morton Trust Co. in New York City.

TOTAL DEBT Oct 6 1909 $215,000
Assessed valuation 1908...20,189,502
Population in 1905.....39,690

MALONE. R. McC. Miller, Clerk.
This village is in Franklin County. Incorporated in 1853.

LOANS— *When Due.*
Water-Works Bonds.
4½s'07 M-N $225,000r..May 15 1910
INTEREST is payable at the Knickerbocker Trust Co., New York City.

Population in 1900.....5,935
Population in 1905.....6,478

MAMAKATING. Chas. G. Bennett, Supervisor.
This town is in Sullivan County.

LOANS— *When due.*
Refunding Bonds.
3½s J-J $7,000....July 1 1914
4s J-J 6,000r...July 1 1915
4s J-J 10,000r..July 1 '16 &'18
4s J-J 4,000r...July 1 1917
4½s F-A 2,000r..Aug 1 '15-'16
INTEREST is payable at Middletown.

N. O. & W. RR. Aid Bonds.
$40,000c..July 1 '10-13
BOND. DEBT Oct 1909....$69,000
Assessed valuation 1909.....745,150
(Assessment abt. 75% actual value.)
Tax rate (per $1,000) 1908...$29.78
Population in 1905.....3,199

MAMARONECK. Chas. W. Buckter, Clerk.
This village is in Westchester County. Incorporated Nov. 16 1895

LOANS— *When due.*
Road & Bridge Bonds.
4s J-J $15,000r....1910-1927
3.35s J-J 10,000r....1910-1919
4.6s '08 J-D 8,000r..June 1 '11-'26
4s '09 J-J 10,000r..Jan 1 '14-'33
4s '09 A-O 10,000r..Apr 1 '13-'32
Sewer Bonds.
4s M-N $48,000r....1910-1933
3¾s J-J 50,000r....1910-1934
3¾s J-D 50,000r....1910-1934
4s '06 J-J 25,000r..July 1 11-'35
4.60s'07M-S 100,000r..Sept 1 '12-'36

Fire Alarm Bonds.
4.30s'09A-O $5,000r..Oct 1 '14-'23
Fire Engine Bonds.
4s M-S $4,000r....1910-1917
Paving Bonds.
4.35s'07M-N $60,000r..May 1 '12-'36
4.6s '08 J-D 16,000r..June 1 '13-'28
4.6s '08 J-D 20,000r..June 1 '13-'32
4.6s '08 J-D 14,000r..June 1 '13-'26
4.6s '08 J-D 35,000r..June 1 '13-'37
BOND. DEBT Nov 1909..$462,000
Total valuation 1909.....6,480,748
Tax rate (per $1,000) 1909.....$9.33
Population in 1905.....5,090

INTEREST payable by check to registered holder.

MAMARONECK UNION FREE SCHOOL DISTRICT NO. 1.—Chas. M. Bingham, Clerk. This district (P. O. Mamaroneck) is in the town of Mamaroneck, Westchester County.

LOANS— *When Due.*
School-House Bonds.
4.9s'07 M-N $41,000r..May 1 '11-'30
Central School Bonds.
4½s M-S $7,500c..Mch 1 '10-'12
Larchmont School Bonds.
3½s J-D $25,000r..Dec 30 '10-'19
INTEREST on the 4.90s of 1907 is payable at the Gallatin National Bank in New York City; on other issues to "holder" in New York exchange.

High School Addition Bonds.
4.40s'08 M-S $55,000..M & S '13-'34
BOND. DEBT May 1 1908..$76,000
Sinking fund..... 8,670
Assessed valuation 1907..11,165,360
(Assessment about 75% actual val.)
School tax (per $1,000) 1908...$3 42

MATTEAWAN.
This village is in Dutchess County. Incorporated 1886.

LOANS— *When due.*
Sewer Bonds
3.70s '04 J-J $104,176..July 1 '10-34
($4,166 67 due yearly.)
3.85s '06 M-N $42,000r...May '10-37
Water Bonds.
3.85s '05 M-N $33,800r...Nov '10-35
---- --- 98,000 .....

TOTAL DEBT July 1909.. $277,862
Water debt (included).... 122,600
Assessed valuation 1909...3,355,000
Tax rate (per $1,000) 1909...$10.00
Population in 1905.....5,584
Population in 1909 (est.).....6,080
INTEREST payable at the Matteawan National Bank.

MECHANICVILLE. C. Hoffman, Treasurer.
This village is in Saratoga County. Incorporated in 1859.

LOANS— *When Due.*
Street Paving Bonds.
3.65s July $27,115.40r .....
($1,153.84 yearly in July.)
Water Bonds
4s M-N $23,000c...May 1 1912
4s M-N 30,000c...May 1 1917
4s M-N 35,000c...May 1 1922
4s M-N 17,000c...Nov 1 1922
3¾s F-A 22,000r...July 1 1933
4½s'09 July 12,000r..July 1 '10-'21

Sewer Bonds
4s A-O $40,000c&r...Oct 1915
BOND. DEBT Nov 1 1909..$207,269
Sinking fund..... 15,000
Assessed valuation 1909..$2,108,647
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909....$11.00
Population in 1905.....5,877

INTEREST on the street bonds payable at the Treasurer's office.

MEDINA. Frank J. Kearney, Clerk.
This village is in Orleans County. Incorporated March 3 1832.

LOANS— *When due.*
Village Hall Bonds.
4.15s '08 Aug $30,000r..July 15 '12-'26
Water Bonds.
3.75s July $92,592.60r..May 9 '10-'34
Sewer Bonds.
5s '07 Aug.. $36,000r..Aug 1 '10-'12
5s '07 July 12,000..July 15 '12-23
5s '08 Aug 9,000r..Aug 1 '10-'12
INTEREST payable at the Union Bank in Medina.

BOND. DEBT Oct 4 1909.. $179,593
Assessment debt (included).. 42,000
Sinking fund..... 12,000
Assessed valuation 1909...3,070,950
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909...$9.498
Population in 1905.....5,114
Population in 1909 (est.).....5,600

MIDDLETOWN. I. B. A. Taylor, Clerk.
This city is in Orange County. Incorporated June 9 1888.

LOANS— *When due.*
Refunding Bonds.
3½s M-S $16,000r....May '10-21
Water Bonds.
4s F-A $40,000r...Aug 1 1911
3½s M-S 12,000r...Mch 1 1913
3½s J-J 90,000r...July 2 1918
(Subject to call July 2 1898.)
3½s M-N $75,000r...May 1 1910
3½s F-A 10,000r..Feb 1 1913
3½s F-A 100,000r..July 1 1921
3½s F-A 90,000r...Apr 1 1931

Water Bonds—(Con.)
3½s F-A2 $27,000c..Feb 2 1923
BOND. DEBT Nov 14 1909 $460,000
Floating debt..... 16,000
Sinking fund..... 45,987
Total assessed val. 1909...5,440,962
Total valuation 1908.....5,278,669
(Assessment about ½ actual value.)
Total tax (per $1,000) 1909..$34.25
Population in 1905.....14,516
Population in 1909 (est.).....17,000
INTEREST is paid at city treasury.

MONROE COUNTY. J. B. Hamilton, Treasurer.
County seat is Rochester.

LOANS— *When due.*
Court House Bonds.
3½s F-A$550,000r..Feb 1 1910-20
TOTAL DEBT Apr 1909...$550,000
INTEREST and principal payable at the Am. Ex. Nat. Bk., N. Y. City.

Total valuation 1908...$107,029,386
(Assessm't about 4-5 actual value.)
Tax rate (per $1,000) 1908....$4 18
Population in 1905.....239,434

MONTGOMERY COUNTY. Henry Johnson, Treasurer.
Fonda is the county seat.

LOANS— *When Due.*
Almshouse Bonds.
3¼s F-A $16,500...Feb 1 '10-'12
Road Bonds.
4s F-A $52,000...Feb 1 '13-'25
5s '08 F-A 28,000...Feb 1 '26-'33
4s '09 F-A 33,000r..Feb 1 '13-'23
INTEREST payable at the Amsterdam Savings Bank.

BOND. DEBT Apr 7 1909..$127,500
Floating debt..... 10,000
Assessed valuation 1909..26,792,774
(Assessment about ¾ actual value.)
Population in 1905.....49,928
Population in 1909 (est.).....50,000

MT. KISCO. F. J. Carpenter, Clerk.
This village is in Westchester County. Incorporated in 1874.

Water Bonds.
3.85s Var $34,750r 1934
Sewer Bonds
4½s'09 M-S $59,800r..Mch 1 '14-'39
Road Bonds.
4¼s'09 M-N 10,000r..Nov 1 '14-'33
4s Var 3,000r 1912
School Bonds
-s .... $3,000r.....

Storm Water Bonds
-s ... $1,000.....
BOND. DEBT Oct 4 1909.. $101,550
Floating debt..... 780
Assessed valuation 1908...1,850,000
(Assessm't from 60 to 70% act. val.)
Tax rate (per $1,000) 1909...$14.08
Population in 1905.....1,830
Population in 1909 (est.).....2,500

MT. PLEASANT UNION FREE SCHOOL DISTRICT NO. 9.
Fred. Fayette, Clerk Bd. Educ'n (P. O. Pleasantville).
This district is in Westchester County.

LOANS— *When Due.*
4½s'09 J-J $60,000r..Jan 1 '19-'48

TOTAL DEBT July 29 '09..$68,100
Assessed valuation 1908...1,559,808
School tax (per $1,000) '08..$7,608

INTEREST payable at the Mt. Pleasant Bank of Pleasantville in New York exchange.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

MT. VERNON. J. E. Holdredge, Comp.; A. W. Reynolds, Clk

Mount Vernon is in Westchester County. The city received its charter on March 22 1892. On Nov. 2 1909 the city voted in favor of a commission form of government. V. 89, p. 1238.

LOANS— *When due.*

Highway Bonds.
4s F-A $70,000..Aug 1 '10-16
4s M-S 110,000..Sept 1 '17-27
4s F-A 80,000..Feb 1 '29-'36
4s M-S 30,000..Sept 1 '37-39
4s M-N 40,000..Nov 1 '40-43
4s J-J 50,000...July '44-48
4s M-N 30,000...May '49-51
4s M-N 5,000...May 1 1952
4s '04 A-O 15,000...Oct 1 '53-55
4s '05 J-D 20,000c...June '34-37
4½s'08 J-D 40,000c.June 1 '38-'45
4½s'09 A-O 25,000...Oct 1 1929

Assessment Bonds.
4½s'06 M-S $18,000...Mch 1 1912
5s '07 J-J 20,000..July 1 '12-'13
5s '08 J-J 25,000...Jan 1 1914
5s '08 A-O 40,000...Apr 1 1914
4½s'09 F-A 25,000...Aug 1 1914

Deficiency Bonds.
3½s M-S $40,000..Mch 1 '23-26
3½s F-A15 40,000..Aug 15 '28-31
4s F-A 40,000..Aug 1 '32-35
5s ---- 3,000...Sept 1 1910

Bridge Bonds.
5s M-S $30,000..Sept 1 '21-23
4s '06 M-N 20,000...May 1 1926

Refunding Bonds.
4s '04 J-J { $80,000..July 1 '14-17
30,000...July 1 1918
60,000..Jan 1 '15-17
4s '05 J-J { 41,000...Jan 1 1918
45,000...Jan 1 1919
4s '05 J-D { 40,000r..June 1 '20-21
19,000r...June 1 1920
4s '06 M-N { 60,000..Nov 1 '17-'20
20,000...Nov 1 1921
4s '07 J-J { 30,000..Jan 1 '20-21
20,000.....Jan 1922
5s '08 F-A 63,000...Feb 1 1914
5s '08 A-O 40,000...Oct 1 1914

Tax Relief Bonds.
5s M-S $12,000..Mch 1 '10-'11
4½s'09 M-S 100,000...Mch 1 1912

School Bonds. District No. 5.
4s M-S { $6,000..Mch 1 '10-12
3,000..Mch 1 1913

School Tax Relief Bonds.
5s '07 M-S $33,000...Mch 1 1910
5s '08 M-S 35,000...Mch 1 1911
4½s'09 M-S 40,000...Mch 1 1912

Fire and Police Department.
4s '06 M-N $50,000c..May 1 '27-36
4s '05 J-D 50,000c.June 1 '26-'35

School Bonds City of Mt. Vernon.
4s M-N $40,000...May 1 '10-17
4s J-J 105,000..July 1 '18-38
4s J-D { 30,000..June 1 '34-36
5,000...June 1 1937
3½s F-A 50,000...Feb '39-48
3½s F-A { 30,000...Aug 1 1931
16,000...Aug 1 1932
4s '05 M-S { 30,000..Sept 1 '38-40
5,000...Sept 1 1941
4s --- { 5,000...Apr 1 1951
8,750...Apr 1 1952
4½s '08A-O { 90,000r...Apr 1 '42-'50
5,000r...Apr 1 1951

Sewerage Bonds.
4s J-D $90,000...June '10-18
4s J-D 5,000...June 1 1919
4s A-O 10,000..Apr 1 '19&'21
4s A-O 10,000...Apr 1 1920
3½s M-S 30,000..Mch 1922-24
3½s M-N 60,000...May 1925-27
3½s F-A 50,000...Feb 1 1928
3½s M-N 40,000...Nov 1 1929
4s '04 A-O 30,000...Oct 1 1930
4½s'08 J-D 40,000..Dec 1 '48-'49
4½s'08 J-D 30,000r..Dec 1 1934
4s '09 M-N { 100,000..May 1 '50-54
10,000...May 1 1955
4½s'09 A-O 40,000..Oct 1 '36-'39

Redemption Bonds.
5s J-J $30,000...Jan 1 1910
4½s'06 F-A 20,000...Feb 1 1912

BOND. DEBT Oct 1 1909.$2,630,750
Tax-relief bonds (add'l)... 288,000
Assessed valuation, real..27,766,735
Assessed val., personal... 262,420
Special franchises..... 1,601,050
Total valuation 1908.....29,630,205
Tax rate (per $1 000) 1908....$20 70
Population in 1905.....25,006

INTEREST is payable at the City Treasurer's office.

NASSAU COUNTY. C. F. Lewis, Treasurer.

Created Jan. 1 1899 out of that portion of Queens County not included in the Greater New York. For debt, &c., prior to formation, see Queens County statement.

LOANS— *When due.*

Court House Bonds.
3½s g M-S $65,000r...Sept 1 1930
3½s g M-N 85,000r...Nov 1 1931
3½s g J-J 100,000r...July 1 1929

Funding Bonds.
4s g M-S $30,000c&r.Mch '10-11

Series "H" Road Bonds.
5s g '07 MN { $200,000c Nov 1 '22-26
50,000c.Nov 1 1927
4s g '09 M-S { 90,000c.Sept 1 '28-'30
35,000c...Sept 1 1931

BOND. DEBT July 15 '09..$530,000
Floating debt..... 70,000
County's proportion Queens County debt July 15 '09 914,615
Assessed valuation, real..40,229,718
Assessed val., personal... 3,462,682
Franchises..... 1,736,195
Total valuation 1908.....45,428,595
(Assessm't from 40 to 60% value.)
Population in 1900.....55,448
Population in 1905.....69,477

INTEREST on the Court House bonds due 1930 and 1931 is payable at the Corn Exchange Bank, New York; on part of the Court House bonds due 1929 at the Queens County branch of the Corn Exchange Bank in Long Island City, and part at the Security Mutual Life Insurance Co., Binghamton, N. Y.; on part of the road bonds of 1907 at the City Savings Bank of Brooklyn and the Buffalo Savings Bank; on the road bonds of 1909 at the County Treasurer's office.

NEWARK. E. F. Fox, Clerk.

This village is in Wayne County.

Water Bonds.
-s ---- $56,000.....

Village Hall Bonds.
4.45s'08M-S $22,000.....1910-1920

BONDED DEBT Oct 1909 $78,000
Assessed valuation 1909...2,065,949
Village tax (per $1,000) 1909..$13 90
Population in 1905.....4,554

NEWBURGH. Benj. McClung, Mayor; D. J. Coutant, Clk.

This city is in Orange County. The principal and interest on the water bonds is met by water rents. Incorporated April 22 1865.

LOANS— *When Due.*

Building Bonds.
5s '09 J-J $16,000...Jan 1 '11-'18

City Hall.
4s '93 A-O $2,000r..Apr 1 '10-13
4s '06 A-O 3,000r..Apr 1 '10-15

Fire Department Bonds.
4s '04 M-N $6,000r..Nov 1 '10-14
4s '06 M-N 2,800r..Apr 2 '10-16
5s '08 F-A 1,350r..Feb 1 '10-'18
4½s F-A 4,000..Aug 1 '10-'19
4s '09 M-N 5,500..May 1 '10-'19

School Bonds.
3½s'99 J-J $6,000r..Jan 1 '10-12
3½s'03 J-J 28,000r..July 1 '10-23
4½s'07 A-O 72,000r..Oct 1 '10-27
3.85s'09F-A 115,000r...Feb 1 1929

Improvement Bonds.
3½s'00 M-S $360r..Sept 1 1910
3½s'01 J-D 600r..Dec 1 '10-11
3½s'03 J-D 1,455r..Dec 1 '10-12
3½s'03 J-J 18,000r..July 1 '10-14
4s '03 A-O 2,000r..Oct 1 '10-13
4s '04 J-D 4,000r..June 1 '10-14
4½s '08M-N 52,500r..May 1 '10-'18
4s '09 M-N 8,606.84.May 1 '10-'19
4s '09 M-S 71,400r.Sept 1 '10-'19

Sewer Bonds
3½s'95 J-D $51,637 95r.Dec '10-16
($7,376 85 yearly.)

Glebe Fund.
3s '95 F-A $25,170r...Aug 5 1935
3s '93 J-J 1,437 37r.July 20 1943

Park Bonds.
4s '94 J-D $2,500r..June 1 '10-14
3½s'95 J-J 10,000r...July 1 1915
3½s'96 M-N 10,000r...May 1 1916

Water Bonds.
4s '01 M-S $20,000r...Sept 1 1911
4s '02 F-A 125,500r...Feb 1 1912
4s '92 M-S 44,000r...Feb 1 1912
3½s'95 M-N 29,400r...Nov '09-23
4s '96 M-N 5,250r...May 1 '10-16
4s '09 J-D 158,000r...Dec 1 1929

Refunding Water Bonds.
3½s'97 J-J { $12,000r..July 1 '10-17
35,000r...July 1 1917
3½s'01 M-S 9,000r..Sept 1 '10-21
3½s'02 M-S 6,500r..Sept 1 '10-22
3½s'05 M-N 4,200r..Nov 1 '10-15

BOND. DEBT Oct 8 1909 $806,487
Sinking fund..... 28,260
Total valuation 1908.....10,979,840
(Assessm't about 40% actual value.)
City&sch.tax(per$1,000) '08..$26.40
Population in 1905.....26,498

INTEREST is payable at office of City Treasurer.

NEWFANE. Jas. A. Kelley, Supervisor.

This town is in Niagara County.

Bridge Bonds.
4s '05 ---- $2,750...Mch 1 '10-10

Railroad Bonds.
3½s'02 ---- $50,160...Mch 1 '10-42

BOND. DEBT June 5 '09.. $52,910
Assessed valuation 1908...1,967,180
Tax rate (per $1,000) 1908...$10.00
Population in 1905.....3,707

NEW LOTS. See New York City.

NEW ROCHELLE. E. S. Griffing, Comptroller.

This city is in Westchester County. Incorporated in 1899.

LOANS— *When due.*

Fire Department Bonds.
3½s'99 M-N $6,000...Nov '10-15
3½s'00 F-A 50,000...Aug 1 '10-34
5s '07 M-N 50,000r..May 1 '17-26
5s '08 M-N { 24,000r.May 1 '18-'29
1,000r...May 1 1930

Street & Highway Improvement.
3½s'97 M-N $17,000...Nov '10-23
3½s'99 J-D 120,000...June '10-33
3½s'86 A-O 38,000...Apr 1 '11-29
3½s'00 J-D 150,000...June 1 '34-63
3½s'99 J-J 30,000...July 1 '30-44
4s '04 A-O 24,000r..May 1 '10-21
5s '07 M-N 25,000r..May 1 '17-25
($5,000 due in odd years.)
4½s'09 M-N 100,000r.May 1 '22-'31

City Hall Bonds.
3½s'99 J-D $7,000...June '10-16

Land Damage Bonds.
3½s'99 A-O $56,000...Apr '10-23
3½s'99 J-D 20,000...July '24-27
3½s'99 J-D 30,000...June 1 '25-29

Sewer Bonds.
4s '99 A-O $91,000...Oct 5 '10-27
5s '93 A-O 95,000...Oct 1 '28-46
4s '93 A-O 65,000...Oct 1 '47-59
3½s'00 F-A 34,778.94 Aug 1 '10-26
3½s'01 F-A 120,000...Aug 1 '10-49
3½s J-D 19,122.20 Dec 1 '09-27
4s '05 M-N 85,000r..May 1 '10-26
5s '08 M-N { 21,000r.May 1 '12-'18
1,000r...May 1 1919

LOANS— *When Due.*

Local Improvement Bonds.
4s '99 M-N $12,000...May 1 '10-13
{ 76,000...May 1 '14-32
4s '04 M-N 48,000r..May 1 '10-33
4s '05 M-N 16,000r..May 1 '10-25
5s '07 M-N { 10,000r..May 1 '17-18
7,136r...May 1 1919
5s '09 M-N 12,000r.May 1 '19-'20

Assessment Map Bonds.
5s '07 M-N $15,000r..May 1 '17-19

Park Bonds.
4s '86 J-J $10,000...July 1 '10-14
5s '07 M-N 18,000r...May 1 1912

Relief Bonds.
5s '08 M-N { $140,000r.May 1 '10-'16
5,000r...May 1 1917
5s '09 M-N { 54,000r.May 1 '10-'18
7,000r...May 1 1919
5s '09 M-N { 18,000r.May 1 '16-'18
7,000r...May 1 1919
5s '09 M-N { 48,000r.May 1 '11-'18
5,000r...May 1 1919
4s '03 M-N 54,000...May 1 '10-27

School Bonds.
4s '97 M-N { $12,000...May 1 '10-13
12,000...May 1 '14-15
55,000...May 1 '16-26
4,000...May 1 1927

School Bonds—(*Continued*)
4s '94 M-N 8,000...May 1 '10-13
4s '05 M-N 14,000r..May 1 '10-23
4s '05 M-N { $5,000r...May 1 1910
80,000r...May 1 '11-30
4s '06 M-N { 5,000r..May 1 1910
60,000r..May 1 '11-25
5s '08 M-N { 99,000r.May 1 '20-'30
8,500r...May 1 1931
4½s'09 M-N { 53,000..May 1 '15-'31
2,000...May 1 1932
4½s'09 M-N { 10,000r.May 1 '29-'30
2,500r...May 1 1931

Special Assessment Certificates
(5 years, subject to call after 1 year.)

Sewer 5s	$34,000
Curbing, &c., 6s	35,000
Paving 6s	23,000
BOND. DEBT Oct 1 '09	$2,260,537
Temporary loans	123,000
Other liabilities	67,492
TOTAL DEBT Oct 1 '09	2,543,029
Assessed valuation, real	25,850,365
Assessed val., personal	390,000
Franchises	1,287,350
Total valuation 1909	27,527,715
Total rate (per $1,000) 1909	$25.75
Population in 1905	20,480
Population in 1908 (est.)	24,000

INTEREST payable at New Rochelle and New York.

NEW UTRECHT. See New York City

NEW YORK CITY. George B. McClellan, Mayor; Herman A. Metz, Comptroller.

The consolidation provided under the Greater New York Charter became effective Jan. 1 1898, and New York City now includes Kings County, Richmond County, and the following portions of Queens County, namely Long Island City, the towns of Newtown, Flushing and Jamaica, and part of the town of Hempstead. The following statement includes all of the funded debt of the former City of New York and of the municipalities in Brooklyn, Queens and Richmond which was recorded at the date of consolidation; also such additional amounts as were recorded in subsequent years as being funded obligations of said former municipalities to be assumed by the city of New York. These figures do not include $2,007,600 revenue bonds of the former City of New York outstanding Jan. 1 1898 and redeemable from its tax levy of 1897, nor $4,060,000 of revenue bonds or certificates of indebtedness of the former city of Brooklyn outstanding Jan. 1 1898, but redeemable from its tax levy for the year 1898.

DEBT OF GREATER CITY AT CONSOLIDATION, JAN. 1 1898.

Boroughs.	*Tot. Funded Debt.*	*Sinking Fund.*	*Net Debt.*
Manhattan & The Bronx	*$226,144,311 28	$85,654,317 52	$140,489,993 76
Brooklyn	81,626,175 53	6,734,055 69	74,892,119 84
Queens	13,709,935 62	330,000 00	13,379,935 62
Richmond	3,486,736 67	.....	3,486,736 67
Total	*$324,967,159 10	$92,718,373 21	$232,248,785 89

* Includes $3,061,645 01 special revenue bonds.

DEBT OF GREATER CITY AT PRESENT TIME.

Since consolidation up to Jan. 1 1909 the Greater City has issued (not counting revenue bonds), $669,514,425 58 new bonds and redeemed and canceled issues aggregating $186,047,600 59. The following compares gross and net debt of the consolidated city at different dates, revenue bonds being *included* in all the years.

	x Funded Debt. $	*Temporary Loans.* $	*Total Debt.* $	*Sinking Funds.* $	*Net Debt.* $
Jan 1 '98	324,967,159	7,600	324,974,759	92,718,373	232,256,386
Jan 1 '99	350,023,891	7,600	350,031,491	99,386,292	250,645,199
Jan 1 '00	362,791,298	7,600	362,798,898	105,754,872	257,044,026
Jan 1 '01	390,182,934	2,107,600	392,290,534	112,288,129	280,002,405
Jan 1 '02	416,370,715	9,912,600	426,283,315	117,399,480	308,883,835
Jan 1 '03	438,611,914	22,467,600	461,079,514	126,742,949	334,336,565
Jan 1 '04	485,160,349	41,748,600	526,908,949	150,893,603	376,015,346
Jan 1 '05	558,362,772	34,457,000	592,819,772	157,330,353	435,489,419
Jan 1 '06	600,337,013	42,097,000	642,434,013	169,780,612	472,653,401
Jan 1 '07	665,697,392	50,412,270	716,109,662	191,144,187	524,965,475
Jan 1 '08	735,014,965	53,646,037	788,661,002	197,437,164	591,223,838
Jan 1 '09	808,433,984	74,006,600	882,440,584	210,421,340	672,019,244
Nov 1 '09	871,540,188	145,172,290	1016712478	230,485,714	786,226,564

x Includes "special revenue and general fund" bonds.

The water debt, *included* in the foregoing, was as follows at the several dates below:

Water Debt.	*Jan.* 1 '98.	*Jan.* 1 '07.	*Jan.* 1 '08.	*Jan.* 1 '09.	*Nov.* 1 '09.
Gross	$59,568,249	$76,886,193	$76,390,913	$87,493,192	$101,479,692
Net	42,796,855	52,226,455	56,149,175	67,718,955	79,762,455

The following table shows the assessed valuation of property in the consolidated city for the year 1908. In 1903 the assessment of real estate was made on the basis of about real value; 1903 and subsequent values, there fore, are greatly in excess of those for previous years, and consequently the tax rate is much lower.

	Real Estate. $	*Personal Estate.* $	*Total.* $	*Tax Rate* $
Manhattan and The Bronx	5,077,150,294	346,162,305	5,423,312,599	16.7804
Brooklyn	1,354,809,840	84,332,190	1,439,142,030	17.3780
Queens	308,112,605	9,673,200	317,785,805	17.2536
Richmond	67,106,965	3,153,160	70,260,125	17.7522
Total 1909	6,807,179,704	443,320,855	7,250,500,559	16.78 to 17.75
Total 1908	6,722,415,789	435,774,611	7,158,190,400	16.14 to 17.11
Total 1907	6,240,480,602	554,861,313	6,795,341,915	14.84 to 15.68
Total 1906	5,738,487,245	567,306,940	6,305,794,185	14.78 to 15.54
Total 1905	5,221,384,301	690,561,926	5,912,146,227	14.90 to 15.62
Total 1904	5,015,463,779	625,078,878	5,640,542,657	15.13 to 15.92
Total 1903	4,751,532,826	680,866,092	5,432,398,918	14.13 to 14.96
Total 1902	3,330,647,579	526,400,139	3,857,047,718	22.73 to 23.53
Total 1901	3,237,778,261	550,192,612	3,787,970,873	23.17 to 23.88
Total 1900	3,168,547,700	485,574,493	3,654,122,193	22.20 to 23.42
Total 1899	2,932,445,464	545,906,565	3,478,352,029	23.64 to 32.74

PAR VALUE OF BONDS.—Under the provisions of the city charter, registered bonds may be issued in denominations of $10 or any multiple thereof.

EXEMPTION FROM TAXATION.—Chapter 256, Laws of 1908, provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, municipal or State purposes." The city of New York now treats all city bonds as exempt from taxation.

DEBT LIMIT.—At the general election in Nov. 1909 the voters passed on a Constitutional Amendment which permits the city, in ascertaining its borrowing capacity, to exclude bonds heretofore issued for any rapid transit or dock investment, as well as bonds hereafter issued for a public improvement which provides a revenue in excess of the interest and amortization charges. The rapid transit and dock bonds may be excluded only in proportion to the extent to which the current net revenues received from these improvements shall meet the interest and amortization charges. See the amendment in full under general remarks for New York State.

GENERAL FUND BONDS.—A new kind of bond (known as the 'General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old City of New York, and to allow the money to be applied to the reduction of taxation. Under the law the bonds will be issued only in the way indicated, and they will be taken for account of sinking fund for redemption of the city debt No. 1. See V. 76, p. 610. Up to Nov. 1 1909 $80,750,000 of these bonds had been issued.

APPROPRIATIONS.—The total appropriation for Greater New York in 1898 was $77,473,084 77; in 1899 it was $93,520,082 03; in 1900 it was

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

$90,778,072 48; for 1901 it was $98,100,413 43; for 1902 it was $98,619,600 88; for 1903, $97,119,031 10; for 1904, $106,674,955 09; for 1905, $109,817,593 03; for 1906, $116,805,490 37; for 1907, $130,421,505 56; for 1908, $143,572,266 17; for 1909, $156,545,148 14; and for 1910, $163,130,270.

POPULATION.—The population of Greater New York, according to the U. S. Census of 1900, was 3,437,202, and according to State Census returns for 1905 was 4,014,304. Health Department estimate for 1909, 4,564,792.

DETAILS OF INDEBTEDNESS.

The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. We show first the bond issues made since the Greater New York Charter went into effect. Then we add statements reporting at length the indebtedness of the separate boroughs; all the districts, towns and other divisions being in each case grouped under the borough to which they belong.

GREATER NEW YORK.—*Bonds issued since consolidation.*

The loans marked (S. F.) are held wholly in the sinking fund.

GREATER NEW YORK CHARTER.—Corporate Stock.

BRIDGES AND VIADUCTS.

LOANS— *When Due.*

New East River Bridge.
3½g M-N $2,700,000 Nov 1 '28-'29
3g M-N sf1,287,824 1929
3½g M-N 4,500,000 ...Nov 1940
3½g M-N 750,000 1941
3½g M-N 2,000,000 1952
3g M-N sf 1,555,000 1953
3½g M-N 1,000,000 1953
3½g M-N 3,700,000 1954

Bridges over Harlem River.
3½g M-N $1,029,845 Nov 1 1928
3g M-N sf 51,074 ..1919-52-53
3g M-N sf 79,620 1942
3g M-N sf 290,155 1952 & 1953
3½g M-N 500,000 1930
3½g M-N 250,000 1928
3½g M-N 1,000,000 1929
3½g M-N 400,000 1941
3½g M-N 150,000 1953
3½g M-N 450,000 1954

Bridge Connecting Pelham Bay Park and City Island.
3g M-N sf $135,000 1919
3g M-N sf 80,000 1941

Bridge over Bronx River.
3g M-N sf $16,500 ..1919-1953
3g M-N sf 85,000 ..1941-1953

Bridge over Tracks N. Y. Central.
3g M-N sf $35,000 1922 & 1941
3½g M-N 50,000 1922

Bridge over Port Morris Branch.
3g M-N sf $13,525 1921-40 &53

Bridge over East River.
3g M-N sf $20,000 1928
3g M-N sf 20,000 1929
3g M-N sf 67,000 1940
3g M-N sf 10,000 1941
3g M-N sf 240,000 1952
3g M-N sf 75,000 1953
3½g M-N 1,000,000 1954
3½g M-N 1,500,000 1941

Viaduct over 96th St., River. Drive
3g M-N sf $85,000 1940

LOANS— *When Due.*

Bridge over Newtown Creek.
3g M-N sf $180,000 1940
3g M-N sf 30,000 1952
3½g M-N 350,000 1954
3g M-N sf 250,000 1952

Bridge over N. Y. & N. H. RR.
3g M-N sf $50,000 1942
3g M-N sf 45,000 1952 & 1953

Melrose Avenue Viaduct.
3½g M-N $140,000 1928
3g M-N sf 82,000 1941-'52 &53
3g M-N sf 116,976 1952

So. 3d Av. Approach Har. R. Bdge.
3½g M-N $800,000 1941
3g M-N sf 11,000 1941

Bdge. over Mott Hav. Can., 135th St
3½g M-N $30,000 1941

Bridge over Eastchester Bay.
3g M-N sf $67,500 1941-'52-'53

Bridge over Garrison's Creek.
3g M-N sf $16,000 1952

Bdge. over N. Y & H. RR. 233d St.
3g M-N sf $26,000....1952-1953

Bridge over East River.
3g M-N sf $603,000....1952-1953
3½g M-N 1,500,000.....1953
3½g M-N 750,000 1954

Re-Building Bank Rock Bridge.
3g M-N sf $33,000....1952-1953

Bridge over N. Y. & H., 189th St.
3g M-N sf $24,000....1952-1953

Bridge over Harlem Riv., 207th St.
3g M-N sf $52,000....1952-1953
3½g M-N 100,000 1954

Bridge, Prospect Ave., Brooklyn.
3g M-N sf $22,000....1952-1953

Bridge over Gowanus Canal.
3g M-N sf $210,000....1953-1954

Bridge over Flushing Creek.
3g M-N sf $36,000 1953

BUILDINGS AND BUILDING SITES.

Armories.
3g M-N sf $19,500 1923
3g M-N sf 115,681 1930
3g M-N sf 56,065 1940
3g M-N sf 984,153 1941 & 1953
3½g M-N 550,000 1941
3½g M-N 100,000 1953
3½g M-N 250,000 1954

American Museum of Natural Hist.
3½g M-N $550,000 Nov 1 1928
3½g M-N 300,000 1929
3½g M-N 100,000 1953
3g M-N sf 52,000 1952
3g M-N sf 350,000 ..1940-1941

Metropolitan Museum of Art.
3½g M-N $600,000 Nov 1 1928
3g M-N sf 50,000 1929
3g M-N sf 175,000 ..1940-1941
3g M-N sf 131,000 1942
3g M-N sf 34,000 ..1952-1953

Botanical Museum.
3½g M-N $200,000 Nov 1 1928
3g M-N sf 175,000 Nov 1 1928

Bkl'n Instit. of Arts and Sciences.
3½g M-N $300,000 1930
3g M-N sf 300,000 1941
3g M-N sf 49,500 1952
3½g M-N 150,000 1954

Department of Correction Bldgs.
3½g M-N $950,000 1928 & 1929
3g M-N sf 40,000 1928
3½g M-N 150,000 1952

Department Public Charities.
3g M-N sf $31,518 1929
3g M-N sf 287,000 1940
3g M-N sf 35,000 1941
3g M-N sf 61,000 1942
3g M-N sf 532,500 ..1952-1953
3½g M-N 175,000 1953
3½g M-N 200,000 1954

Court-House—Appellate.
3½g M-N $625,000 Nov 1 '28-'29
3g M-N sf 85,000 1929

Criminal Court-House.
3g M-N sf $20,000 1923
3g M-N sf 97,000 1952
3g M-N sf 35,000 1953

New Hall of Records.
3g M-N sf $150,000 1929
3½g M-N 500,000 1929
3½g M-N 250,000 1930
3½g M-N 2,810,000 Nov 1 1940
3½g M-N 500,000 1952
3½g M-N 700,000 1954

Health Department Buildings.
3g M-N sf $182,500 ..1952-'53-'54
3½g M-N 250,000 1953
3½g M-N 200,000 1954

Alt. & Rep. Qu. Co. C't House.
3g M-N sf$5,000 1953

Constr'n Court House, Bronx.
3g M-N sf$10,000 1953

Library Building, Bryant Park.
3½g M-N $500,000 1929
3½g M-N 500,000 1942
3½g M-N 600,000 1952
3½g M-N 1,000,000 Nov 1 1954
4g M-N 500,000 1955
3g M-N sf 190,000 ..1955 &1958
4g M-N 500,000 ..Nov 1 1958
3g M-N sf 165,000 .. 1956-1957
4g M-N 250,000 1956
4g M-N 472,400 1957
4½g M-N 1,000,000 1957

Public Building, Crotona Park.
3½g M-N $75,000 Nov 1 1928
3g M-N sf 2,500 1914

Hospital Bldg., Gouverneur Slip.
3½g M-N $50,000 Nov 1 1928
3½g M-N 85,000 Nov 1 1930
3g M-N sf 8,000 1953
3½g M-N 100,000 1954

New Harlem Hospital.
3g M-N sf $220,321 1952
3½g M-N 200,000 1954
3g M-N sf 13,000 1953

Repairs to Court-House, Manhat'n.
3g M-N sf $36,037 ..1952-1953

New Buildings, Central Islip.
3g M-N sf $2,000 1929

Court-House Site, Bronx.
3½g M-N $147,079 1940

New Richmond County Jail.
3g M-N sf $58,000 ..1952-1953

Hall of Records, Kings County.
3½g M-N $400,000 1952
3g M-N sf 20,000 1941

Medical College Dormitory.
3g M-N sf $53,000 ..1952-1953

Botanical Museum, Bronx.
3½g M-N $50,000 1952
3g M-N sf 64,000 ..1952-1953
3½g M-N 100,000 1954

Site Montague St. Pub. Library.
3g M-N sf$70,000...1952-1953

Borough Bldg., Richmond.
3g M-N sf$137,491 ..1952-1953
3½g M-N 50,000 1954

New Hospital, Bronx.
3g M-N sf$46,000 1953
3½g M-N 50,000 1954

Court Building Brooklyn.
3g M-N sf$7,500 1953

Borough Hall, Queens.
3g M-N sf$40,000 1953

Aquarium, Battery Park.
3g M-N sf$20,000 1953

New Bellevue Hospital.
3½g M-N $50,000 1954

Court House, Gates Ave., Bklyn.
3g M-N sf$35,000 1953

13th District Municipal Court.
3g M-N sf$127,000 1953

PARKS AND PARKWAYS

LOANS— *When Due.*

St. Johns Park.
3g M-N sf $50,000 1916
3g M-N sf 15,000 1941

East River Park Improvement.
3g M-N sf $71,500 1911

Central Park Asphalt Walk.
3g M-N sf $2,000 1940

Construction and Improvement of Parkways.
3g M-N sf $100,000 1914
3g M-N sf 100,000 1940
3g M-N sf 90,000 1942
3g M-N sf 10,000 1953
3½g M-N 100,000 1929

Improvement Parks, Parkways and Drives.
3g M-N sf $146,500 ..1909 & 1921
3g M-N sf 15,000 1918
3g M-N sf 125,000 1942
3½g M-N 150,000 1942
3½g M-N 250,000 1952
3g M-N sf1,131,500 ..1952-1953
3½g M-N 450,000 1953
3½g M-N 800,000 1954
3g M-N sf 297,500 1953

Public Park, 111th Street.
3½g M-N $1,738,362 Nov 1 1928
3g M-N sf 235,033 Nov 1 '28-'29
3½g M-N 886,886 1940

Greater New York Charter—Corporate Stock (*Con.*)

LOANS— *When Due.*

Spuyten Duyvil Parkway.
3g M-N sf $65,000 1923
3g M-N sf 30,000 1941

Public Park, Houston Street.
3g M-N sf $198,779 1920
3g M-N sf 14,000 1940
3½g M-N 2,000,000 1940

Public Parks, 27th-28th Streets.
3g M-N sf $1,248 1931

Public Parks, Twelfth Ward.
3g M-N sf $62,044 ..1921-1952

Public Park, Hester Street.
3g M-N sf $31,908 1920
3g M-N sf 1,000 1942
3g M-N sf 125,000 1941
3½g M-N 2,050,000 1941

Improvements, Riverside Park.
3g M-N sf $245,111 ..1921 & 1940
3g M-N sf 75,000 1941
3g M-N sf 18,600 ..1942-1952
3½g M-N 100,000 1954

Completion Riverside Pk. & Drive.
3g M-N sf $1,500 1940

Public Parks, 145th-155th Streets.
3½g M-N $1,365,000 1929

Improvements Crotona Park.
3g M-N sf $30,000 1928

Park, 54th Street
3g M-N sf $7,162 1929
3½g M-N 1,250,000 1941

New Park, 23d-24th Wards.
2½g M-N sf $25,500 ..1909-1929

Park—Worth and Baxter Streets.
3g M-N sf $185,605 1942

Prospect Park—Improvement.
3g M-N sf $10,000 1942

Improvement Wm. H. Seward Park
3g M-N sf $30,000 1942
3g M-N sf 100,000 1952
3g M-N sf 6,300 1953

Park—76th St. and East River.
3g M-N sf $11,541 1942
3½g M-N 350,000 1953

Bronx Park Zoological Garden.
3½g M-N $100,000 1940
3g M-N sf 75,000 1941
3g M-N sf 125,000 1942
3g M-N sf 25,000 1951
3g M-N sf 125,000 1952
3g M-N sf 63,000 1929
3½g M-N 150,000 ..1952-1953
3½g M-N 100,000 1954

Skate and Golf House, Van Cortlandt Park.
3g M-N sf $20,000 1940

Silver Lake Park, Richmond.
3g M-N sf $85,000 1940
3g M-N 30,000 1940

Entrance Central Park, 66th St.
3g M-N sf $8,200 1940

Botanical Garden, Bronx Park.
3g M-N sf $120,000 1941
3g M-N sf 60,000 1942
3g M-N sf 20,000 1952

Improvement of Central Park.
3g M-N sf$7,883 1941

Improvement Parks, Borough Rich
3g M-N sf $5,000 1941
3g M-N sf 31,500 1942
3g M-N sf 5,096 ..1952-1953

SCHOOLS AND COLLEGES

School-Houses, Sites and Buildings.
3½g M-N $1,820,785 Nov 1 1928
3½g M-N 300,000 1940
3g M-N sf1,174,055 Nov 1 1928
3½g M-N 1,800,000 1942
3½g M-N 4,700,000 ..1952-1953
3g M-N sf 950,000 ..1952-1953
3½g M-N 5,600,000 1954

Boroughs of Manh. and Bronx.
3g M-N sf2,383,640 ..1909-1929
3½g M-N 1,700,000 1929
3½g M-N 1,900,000 1940
3½g M-N 1,000,000 1941
3g M-N sf1,000,000 1941

Borough of Brooklyn.
3g M-N sf $85,615 1929
3g M-N sf 7,385 1940
3g M-N sf 300,000 1941
3½g M-N 1,800,000 1929
3½g M-N 2,100,000 1940
3½g M-N 900,000 1941

Borough of Queens.
3g M-N sf $17,650 ..1909-1929
3g M-N sf 49,350 1940

Borough of Queens—*Con.*
3g M-N sf 100,000 1941
3½g M-N 300,000 1941
3½g M-N 500,000 1929
3½g M-N 150,000 1940

Borough of Richmond.
3g M-N sf $50,000 .. 1909 & 1940
3½g M-N 100,000 1929
3g M-N 150,000 1941

High-Schools and Sites.
3g M-N sf $273,271 ..1929 & 1940
3½g M-N 813,484 1940
3½g M-N 800,000 1941
3½g M-N 75,000 1953
3g M-N sf 113,637 ..1941-1953

Borough of Richmond.
3g M-N sf $100,000 1941
3g M-N sf 75,000 ..1952-1953

Site College of City of New York.
3g M-N sf $152,031 ..1941-1942

College City of New York Bldgs.
3g M-N sf $500,000 1952
3½g M-N 100,000 1954

DOCKS AND FERRIES.

Docks and Ferries, &c.
3g M-N sf$3,075,294 1928
3g M-N sf1,374,706 1940
3g M-N sf 800,000 1941
3g M-N sf 850,000 1942
3g M-N sf1,000,000 1952
3½g M-N 2,500,000 1940
3½g M-N $650,000 1941
3½g M-N 1,500,000 1942
3½g M-N 5,500,000 ..1952-1953
3½g M-N 4,600,000 Nov 1 '28-'29
3½g M-N 1,000,000 1953
3½g M-N 3,150,000 1954

RAPID TRANSIT.

Rapid Transit RR.
3½g M-N $6,500,000 ..1948-1950
3g M-N 1,500,000 1950
3½g M-N 4,000,000 1949
3½g M-N 8,500,000 1951
3½g M-N sf 1,166,050 ..1952-1953
3½g M-N $12,000,000 ..1952-1953
3½g M-N 3,000,000 1953
3½g M-N 4,700,000 1954
3½g M-N 4,750,000 Nov 1 1954
3½g M-N sf 250,000 1955
4g M-N 500,000 1936
4s M-N sf 36,000 1956
4sg M-N 1,500,000 1957
4½g M-N 4,500,000 1957
4s g M-N 1,500,000 ..Nov 1 1958

STREETS AND DRIVEWAYS.

Awards for Change of Grade.
3g M-N sf $115,480 1928
3g M-N sf 217,720 1941
3½g M-N 250,000 1940
3g M-N sf 187,500 1942
3g M-N sf 39,500 ..1952 & 1953
3½g M-N 100,000 1954
3g M-N sf 9,499 1954
3g M-N sf 165,000 1953
3g M-N sf 31,672 1953

Paving Jerome Avenue.
3½g M-N $60,000 ..Nov 1 1928
3g M-N sf 12,000 ..Nov 1 1928

Repaving Streets.
3½g M-N $550,000 Nov 1 '28-'29
3g M-N sf 366,500 Nov 1 '28 & '41
3½g M-N 2,450,000 Nov 1 1940
3½g M-N 2,000,000 1941
3½g M-N 2,000,000 1942
3½g M-N 1,500,000 1952
3½g M-N 750,000 1953
3½g M-N 3,150,000 1954
3g M-N sf 635,000 ..1952-1953

Bedford Ave. Improvement, Bklyn
3g M-N sf $21,000 1953

Acquiring Land, William Street.
3g M-N sf $1,800 1953

Street and Park Openings.
3g M-N sf$2,771,168 ..1914 & 1929
3g M-N sf2,598,211 1940
3g M-N sf 538,700 1941
3g M-N sf4,009,459 1942
3g M-N sf3,275,532 ..1952 & 1953
3½g M-N 2,961,233 ..1929 & 1941
3½g M-N 2,000,000 .. 1952-1953
3½g M-N 1,010,000 1953
3½g M-N 600,000 1954

Public Driveway, Harlem River.
3½g M-N $300,000 1940

Riverside Drive Extension.
3½g M-N $600,000 ..1928 & 1929
3g M-N 150,000 1941
3g M-N sf 20,000 1941
3g M-N sf 50,000 1942
3½g M-N 750,000 1954
3g M-N sf 54,703 ..1952-1953
3½g M-N 50,000 1953

Improvement Atlantic Avenue.
3g M-N sf $250,000 1942
3g M-N sf 750,000 ..1952-1953
3½g M-N 250,000 ..1953-1954

Paving Grand Street, Brooklyn.
3g M-N sf $10,200 1940

Widening Broadway, 59th Street
3g M-N sf $45,000 ..1941-1942

WATER.

Additional Water Supply.
3g M-N sf $283,000 ..1911-1920
3g M-N sf 545,000 ..1921-1922
3g M-N sf1,742,502 1952
3g M-N sf 327,498 1953
3g M-N sf 497,500 1953
3½g M-N 500,000 .1919 & 1952
3½g M-N 650,000 1953
3½g M-N 1,500,000 1954
3½g M-N 6,750,000 Nov 1 1954
3g M-N sf 143,500 1954
3g M-N sf1,588,500 1955
4g M-N 2,000,000 1955
4g M-N 4,250,000 1956
3g M-N sf1,653,000 1956
4g M-N 3,600,000 1957
4½g M-N 12,000,000 1957
4s g M-N 4,000,000..Nov 1 1958
4g M-N 2,000,000 1958

Long Island Water Plant.
3½g M-N $570,000 Nov 1 1918

Water Mains and Pumping.
3g M-N sf $106,343 1918
3½g M-N 350,000 1920

New Aqueduct.
3½g A-O $2,000,000 Oct 1 1917
3½g A-O 6,200,000 ..1918-1922
3½g A-O 1,500,000 1952
3g A-O sf1,440,000 ..1912-1922
3g A-O sf1,700,500 1952-1953-54
3½g A-O 1,350,000 ..1953-1954

Sanitary Protection of Water.
3½g M-N $700,000 Nov 1 '17-'19
3g M-N sf 400,000 Nov 1 '09-'19
3½g M-N 500,000 1920
3g M-N sf 500,000 1921
3g M-N sf 200,000 1952

Provide for Water Supply.
3g M-N sf $191,500 .. 1924-1957
3g M-N sf695,100 1925
4g M-N 811,000 1926

Laying Water Mains.
3½g M-N $300,000 Nov 1 1917
3g M-N sf 50,000 Nov 1 1917

Laying Water Mains, Brooklyn.
3g M-N sf $301,500 '18-'20-'52-53
3g M-N 850,000 1920
3½g M-N 150,000 1920

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

MISCELLANEOUS.

LOANS—	When Due.
Department Street Cleaning.	
3g M-N sf $100,000	1929
3½g M-N 300,000	1929
3g M-N sf 62,668	1940
3g M-N sf 251,431	1942
3g M-N sf 464,474	1952-1953
3½g M-N 200,000	1954
3½g M-N 100,000	1953
Fire Department.	
3½g M-N $300,000	1929
3½g M-N 241,000	1941
3g M-N sf 800,000	1941
3g M-N sf 173,500	1953-1954
3½g M-N 50,000	1953
3½g M-N 250,000	1954
Police Department.	
3g M-N sf $136,390	1940
3g M-N 375,000	1941
3½g M-N 200,000	1954
Improvement Wallabout Basin.	
3g M-N sf $100,000	1929
Public Bath, Rivingston Street.	
3½g M-N $50,000 Nov 1	1928
3g M-N sf 20,000 Nov 1	1928
Public Baths, City of New York.	
3g M-N sf $150,000	1942
3½g M-N 250,000	1952
3½g M-N 350,000	1954
3½g M-N 100,000	1953
3g M-N sf 122,000	1952-1953
Monument to General Fowler.	
3g M-N sf $1,550	1952
Redemp. Assess't Bonds, Park Av.	
3½g M-N $458,000 Nov 1	1929
3g M-N sf 210,801 Nov 1	1929
Assessment on City Property.	
3½g M-N $1,000,000	1954
Soldiers' Memorial Arch.	
3g M-N sf $7,000	1929 & 1940
3½g M-N 243,000	1940-1942
Department of Health.	
3g M-N sf $28,000	1941 & 1942
3g M-N sf44,287	1919
Construction of Sewers, Brooklyn.	
3g M-N sf $1,000	1953
3½g M-N 100,000	1953
3g M-N sf 32,000	1953
3½g M-N 100,000	1954
Main Relief Sewer.	
3½g M-N $167,000	1942
Carnegie Library Sites.	
3g M-N sf $250,000	1942
3g M-N sf 375,654	1952-1953
3½g M-N 90,000	1953
3½g M-N 250,000	1954
Heating Plant, Museum Nat. Hist.	
3g M-N sf $75,500	1952-1953
3½g M-N 100,000	1954
Land Awards.	
3g M-N sf $5,000	1942
3g M-N sf 1,000	1952
3g M-N sf 4,000	1953
Improvement Toilet Facilities.	
3g M-N sf $3,000	1952
Comfort Station, Brooklyn.	
3g M-N sf $85,000	1952-1953
3g M-N sf 43,000	1953
Public Comfort Station, Manhatt'n	
3g M-N sf $26,000	1952-1953
3½g M-N 50,000	1953
3½g M-N 100,000	1954
Spuyten Duyvil & Pt. Morris RR.	
3g M-N sf $551,025	1953
Fire-Alarm Telegraph, Richmond.	
3g M-N sf $2,000	1953
Maps 2d, 3d & 4th Wards, Queens.	
3g M-N sf $42,500	1953
Maps 2d & 5th Wards, Richmond.	
3g M-N sf $20,000	1953
Fire-Boat Seth Low, Repairs.	
3g M-N sf $22,500	1953
Construction New Fire-Boat.	
3g M-N sf $8,500	1953
Topographical Bureau, Bronx.	
3g M-N sf $2,000	1953-1954
Rebuilding Retaining Wall, Edgecomb Avenue.	
3g M-N sf $5,000	1953
Webster Avenue Relief Sewer.	
3g M-N sf $2,500	1953
Improving and Equipping Brown-Stone Building, City Hall Park.	
3g M-N sf $1,000	1953
Various Municipal Purposes.	
3½g M-N$34,500,000 Nov 1	1954
3g M-N sf 186,735	1926
3g M-N sf 13,500	1924
3g M-N sf 104,234	1925
3g M-N sf2,070,699	1954
3g M-N sf7,748,704	1955
4g M-N 30,000,000	1955
4g M-N 10,500,000	1956
4g M-N 34,000,000	1956
3g M-N sf1,319,295	1956
3g sf2,555,824	1957
4g M-N 9,000,000	1957
4½g M-N 63,500,000	1957
4s g M-N 14,000,000	Nov 1 1958
4g M-N 360,440	1957
3g M-N sf4,928,000	1958

ASSESSMENT BONDS.

Assessm't Bonds (Street Impt.).	
3g M-N sf5,573,229	1909-1912
3½g M-N 8,000,000	1914
4g M-N 930,000	1916
3 g M-N sf23,500	1908
3 g M-N sf350,000	1908
4½g M-N 6,500,000	1917
3g M-N sf719,380	1907-'08
3g M-N sf415,000	on or after Jan 1 1909
4½g M-N 1,500,000	1917
4s g M-N 500,000	Nov 1 1918
Imp. Bds., Bedford Ave., Bklyn.	
3g M-N sf$162,735	1926
Fort Washington Road.	
3g M-N sf$132,255	on or after 1905
Streets 26th Ward, Brooklyn.	
3g M-N sf$50,000	on or after 1904
Redemption Impr. Bonds.	
3g M-N sf$20,171 on or aft.	1906
Street & Park Openings.	
3g M-N sf $971,000 on or aft.	1906
4g M-N 1,029,000	1915-1916
4s M-N 645,000	1916
4s M-N 351,620	1917
4½s M-N 1,500,000	1917

GENERAL FUND BONDS.

Issued under the provisions of the Greater New York Charter, as amended by Chapter 103 of the Laws of 1903.

General Fund Bonds.	
3g M-N sf80,750,000	1930

BOROUGHS OF MANHATTAN AND THE BRONX
DEBT OF OLD CITY OF NEW YORK

In the following statement loans wholly in the sinking fund are distinguished by sf prefixed to the amount outstanding.

b. Secured by Sinking Fund (Second Lien), Act of June 3 1878—

Consolidated Stock	
4 M-N 2,800,000 Nov 1	1910

c. Secured by Special Sinking Fund, Derived by Annual Taxation, Act of June 3 1878—

Additional Water Stock.	
3 A-O $100,000	Oct 1 1933 (Subject to call after Oct 1 1913.)
3½ A-O 300,000	Oct 1 1933 (Subject to call after Oct. 1 1913.)
3 A-O sf45,000	Oct 1 1933 (Subject to call after Oct. 1 1913.)
Armory Bonds.	
3 M-N $442,000 Nov 1	1909
3 M-N sf884,116 Nov 1	1910
3 M-N sf249,450 Nov 1	1911
3g M-N 170,500 Nov 1	1914
3g M-N sf100,000	Nov 1 1914

CONSOLIDATED STOCK.

LOANS—	When due.
N. Y. Bridge Bonds.	
3 M-N sf330,000 Nov 1	1922
N. Y. Bridge Bonds Series "4."	
3 M-N sf100,000	1923
3 M-N sf120,000	1925
3 M-N sf30,000	1926
Metropolitan Museum of Art.	
3 M-N sf727,000	1913
2½ M-N sf120,000	1913
3 M-N sf90,000 Nov 1	1912
3½g M-N 200,000	1916
Amer. Mus. of Nat. History.	
3 M-N sf595,000 Nov 1	1913
2½ M-N sf205,000 Nov 1	1913
3 M-N sf474 103 Nov 1	1920
3g M-N 475,000 Nov 1	1920
3 M-N sf50,000 Nov 1	1925
3½g M-N 250,000 Nov 1	1917
Temp'y Bridge Over Bronx Riv.	
3 M-N sf5,000	1919
Bridge Over Bronx River.	
3 M-N sf15,000	1920
Brdg. Ov. Bronx Riv. at 177th St.	
3 M-N sf30,000	1919
Harlem Riv. Brdg., "Wash'ton."	
2½ M-N sf385,100 Nov 1	1909
3 M-N sf16,650 Nov 1	1910
3 M-N sf178,300 Nov 1	1910
2½ M-N sf14,500	1910
3 M-N sf17,175	1913
3 M-N sf89,508	1911
3 M-N sf60,078	1912
3 M-N sf45,590	1914
3 M-N sf39,325	1915
Brg. Over Har. Riv. East of B'way.	
3 M-N sf45,000	1919
Br'k Ave. Brg., N. Y. & H. RR.	
3 M-N sf50,000	1921
Brg. Over Har. RR., 153d St.	
3 M-N sf50,000	1919
Girard and Walton Ave Bridge	
3 M-N sf15,000	1922
Harlem River "Ship Canal."	
Ship Canal	
3 M-N sf315,000	1914
3 M-N sf45,069	1915
3 M-N sf36,573	1919
3g M-N 80,000	1920
Third Avenue.	
3 M-N sf100,000 Nov 1	1914
3 M-N sf85,000 Nov 1	1915
3 M-N sf219,037	1916-1920
3½g M-N 1,050,000	1916-1920
3 M-N sf655,980	1920
3½g M-N 400,000	1918
3 M-N sf9,499	1953
155th Street.	
3g M-N sf1,140,000 Nov 1	1916
3 M-N sf5,000	1917
3g M-N 100,000	1920
First Avenue.	
3 M-N sf180,000	1920
City Improvement Stock.	
3g M-N 778,772	1915
Castle Garden Imp. Aquarium.	
3 M-N sf230,000	1912
3 M-N 70,000	1920
East River Park.	
3 M-N sf637,118 Nov 1	1911
Rutgers Slip Park.	
3 M-N sf20,000 Nov 1	1911
Riverside Park.	
3 M-N sf55,000	1921
3g M-N 190,000	1914
3 M-N sf10,000	1914
3 M-N sf1,500 Nov 1	1912
New P'ks, 23d & 24th Wards.	
2½ M-N sf4,736,100	1929 (Subject to call after 1909.)
2½ M-N 5,087,000	1929 (Subject to call after 1909.)
Fifth District Police Court.	
3 M-N sf75,000	1911
3 M-N sf75,000	1912
3 M-N sf39,189	1913

Boroughs of Manhattan and the Bronx.

CONSOLIDATED STOCK.—(Con.)

LOANS—	When Due.
Riverside Park (Women's Cottage)	
3 M-N sf7,000 Nov 1	1912
Repaving	
3 M-N sf$1,000,000 Nov 1	1910
3 M-N sf1,000,000 Nov 1	1911
3 M-N sf1,500,000 Nov 1	1913
3 M-N 500,000 Nov 1	1913
3 M-N 500,000 Nov 1	1916
3 M-N sf525,000	1910-1920
3g M-N 700,000	1920
3½g M-N 1,075 000	1916-1917
3½g M-N 1,400,000 Nov 1	1918
Seventh District Police Court.	
3 M-N sf88,121	1916-1917
3g M-N 199,000	1920
Mosholu Parkway	
3 M-N sf4,000 Nov 1	1912
Public Driveway.	
3 M-N sf1,700,000 Nov 1	1918
3g M-N 800,000	1920
3½g M-N 250,000	1916
Awards, Change of Grade.	
3 M-N sf547,945	1908-1912
3½g M-N 385,000	1910-1911
New Municipal Building.	
3 M-N sf8,300	1912
Washington Bridge Park.	
3 M-N sf36,779	1915
3g M-N 640,000	1920
Gore of Land 135th St.	
3 M-N sf183,509	1916
Ward's Island Purchase.	
3 M-N sf147,359 Nov 1	1913
3 M-N 672,409 Nov 1	1913
Bridge Approaches, Macomb.	
3 M-N sf69,388	1916
3g M-N 274,181	1920
Park Impr't (N. Y. City & Pelham)	
3 M-N sf690,000 Nov 1	1919
3g M-N 310,000 Nov 1	1920
Corlears Hook Park.	
3 M-N sf47,500	1912
3½ M-N 1,370,421	1913
3g M-N 124,500	1914
El'zone Plant, Riker's Island.	
3 M-N sf37,000	1913
Cathedral Parkway.	
3 M-N sf5,000 Nov 1	1912
3g M-N 195 000	1914
Mulberry Bend Park.	
3g M-N 1,584,371	1924
3g M-N 100,000	1920
Crotona Park, Public Building.	
3g M-N sf5,000	1914
3g M-N 60,000	1914
3 M-N sf65,111	1920
Fire Department.	
3g M-N 108,015	1914
3 M-N sf150,000	1915
3 M-N sf600,000 Nov 1	1916
Street and Park Opening.	
3½g M-N 1,868,867 Nov 1	1918
Street Cleaning Department.	
3g M-N sf130,115	1914
3½g M-N 133,000	1912-1914
3½g M-N 150,000 Nov 1	1916
College of New York City.	
3g M-N 47,000	1914
3½g M-N 204,250	1914
3 M-N sf350,000 Nov 1	1915
High School Bonds.	
3 M-N sf5,000	1916
New Hall of Records	
3 M-N sf105,100	1923
Bldgs. for Botanical Museum.	
3 M-N sf125,000	1921
Riverside Park & Drive.	
3g M-N 190,000	1914
3½g M-N 200,000	1912
Repaving 3d Ave., 23d Ward.	
3g M-N 50,000	1920
3 M-N sf 14,000	1923
Repaving Avenue A.	
3 M-N sf45,000	1912
3g M-N 100,000	1920
Repaving 23d & 24th Wards.	
3 M-N sf413,425	1920-1921
3½g M-N 185,000	1917-1920
Paving Jerome Avenue.	
3 M-N sf125,000	1922
Constr. & Impt. of Parkways.	
3g M-N sf700	1914
3g M-N 65,000	1914
3 M-N sf100,000	1914
Fire Hydrant.	
3g M-N 50,000	1925
3½g M-N 50,000	1925
3 M-N 25,000	1925
Police Department.	
3g M-N 60,549	1925
3½g M-N 100,000	1916
3 M-N sf14,000 Nov 1	1918
3½g M-N 20,000 Nov 1	1918
New East River Bridge.	
3 M-N sf137,325	1920
3½g M-N 100,000	1917
3½g M-N 300,000	1918
Public Park (St John's).	
3½g M-N 554,565	1916
St. John's Park Construction.	
3 M-N sf35,000	1916
Public Park, 111th St.	
3 M-N sf88,690	1917-1918
Public Park, 12th Ward.	
3 M-N sf66,308	1921
State Tax for Insane.	
3½g M-N 1 200,000	1916
3½g M-N 177,000	1915
Fort Washington Park	
3½g M-N 867,310	Nov 1 1918
Extension Kings Bridge Road	
3 M-N sf2 000	1919
Impt. Park, Parkways & Drives.	
3½g M-N 123,000	1917
3½g M N 175,000	1918
3 M- sf139,000	1918-'19-'21
Redemption of Bonds.	
3½g M-N 7,000,000	1922
Redemp. Assessm't Bds., Park Av	
3 M-N sf100,000	1920
Public Park, St. Nicholas Ave.	
3 M-N sf43,075 Nov 1	1911
School-House Bonds.	
3 M-N sf1,336,872 Nov 1	1911
3 M-N 897,205 Nov 1	1911
3½ M-N 542,553 Nov 1	1912
3 M-N 754,560 Nov 1	1913
3g M-N sf77,621	1914
3g M-N 809,013	1914
3 M-N 27,000	1914
3½g M-N 806,502	1911
3½g M-N 84,694	1914
3½g M-N 1,925,141	1915
3 M-N sf2,542,784 Nov 1	1916
3½g M-N 3,691,269 Nov 1	1916
3 M-N 42,000 Nov 1	1914
3½g M-N 112,058	1916
3g M-N sf959	1914
3g M-N 87,871	1914
Public Park, 11th Ward.	
3 M-N sf23,709	1920
Harlem River Bridge (145th St.).	
3 M-N sf4,000	1918
3 M-N sf96,000	1919
Pelham Bay Bridge.	
3 M-N sf35,000	1916-1919
Public Park, 28th St.	
3 M-N sf16,696	1921
Public Park, Hester St.	
3 M-N sf16,561	1920-1923
Viaduct, Riverside Drive.	
3 M-N sf65,000	1914
Impr. Spuyten Duyvil Parkway.	
3 M-N sf55,000	1923
Melrose Avenue Viaduct.	
3 M-N sf25,000	1922
Department of Correction.	
3 M-N sf50,000	1921
3½g M-N 250,000 Nov 1	1918
Hosp. Bldg., Gouverneur Slip.	
3 M-N sf65,000	1916
Department of Charities.	
3 M-N sf418,175	1921
3½g M-N 350,000 Nov 1	1918
Ambulance Station.	
3 M-N sf50,000	1916
Dock Bonds.	
5 M-N $sf520,000	1910
5 M-N sf191,000	1911
4 M-N sf672,000	1911
4 M-N sf1,080,000	1912
4 M-N sf820,000	1913
4 M-N sf175,000	1914
3 M-N sf270,000 Nov 1	1914
3 M-N 355,000 Nov 1	1914
3½ M-N 1,150,000 Nov 1	1915
3 M-N 1,500,000	1916-1918
3 M-N sf300,000	1918
3 M-N 1,000,000	1919
2½ M-N sf50,000	1919
2½ M-N sf400,000	1920
3 M-N 1,050,000	1920
3 M-N sf450,000	1921
3 M-N 1,250,000	1921
3 M-N sf2,480,000	1922
3 M-N 20,000	1922
3 M-N sf1,660,000	1923
3 M-N 865,000	1923
3 M-N sf960,000	1924
3 M-N 1,125,000	1924
3½ M-N 500,000	1924
3 M-N sf30,000	1925
3½g M-N 3,000,000 Nov 1	1927
3½g M-N 1,750,000 Nov 1	1928
3 M-N sf250,000	1928
3g M-N 1,160,000	1925
3½g M-N 2,000,000	1926-1927
Croton Water Mains.	
3 M-N sf250,000	1918
3½ M-N 400,000 Nov 1	1918
Bldgs. for Pub. Health & Comfort.	
3 M-N sf25,000	1919
Public Bath, Rivington Street.	
3 M-N sf30,000	1919
Board of Hleath.	
3 M-N sf38,027	1919
Court House, Appellate Div.	
3½g MN 389,431 Nov 1	1918
3 -M-N sf64,593	1919

d.—Secured by Special Sinking Fund Derived from Annual Taxation Under the Provisions of the Constitutional Amendment Adopted Nov. 4 1884—

LOANS—	When Due.
Additional Water Stock.	
3 M-N $75,000	1912
3 M-N sf4,569,500	1912
3g M-N 175,000	1912
3½g M-N 3,030,500	1915
3½g M-N 1,750,000	1916
3g M-N sf1,383,500 Nov 1	1912
3g M-N 376,500	1914
3g M-N sf15,000	1914
Additional Croton Water Stock.	
3 M-N sf 250,000	1911
3g M-N 200,000	1914
3½g M-N 400,000	1911
Water Main Stock.	
3 M-N sf250,000	1912
3g M-N 250,000	1914

Payable from Taxation, or from Sinking Fund, if Approved by Commissioners, Provided Such Payment Shall Not in Any Way Impair the Preferred Claims thereon. (Section 6, Chapter 383, Laws of 1878)—

LOANS—	When Due.
Consol. Stock—County.	
3 30g J-J 8,699,000	1917-1921
Assessment Fund Stock.	
6 M-N sf$364,850 Nov 1	1910
6 M-N 535,600 Nov 1	1910

e.—Payable from Assessments or from the Sinking Fund, if the Commissioners Thereof Approve, Provided such Payments Shall Not in Any Way Impair the Preferred Claims Thereon. (See Section 6, Chapter 383, Laws of 1878)—

LOANS—	When Due.
3 M-N sf $75,000	On or aft. '88
3 M-N sf $55,536	do '95-'98

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Boroughs of Manhattan and the Bronx.—(*Concluded.*)

ANNEXED TERRITORY BONDS.

Town of Morrisania—				
Central Av. construction	7	Annually	1910 to 1915 $1,000 y'rly	$7,500
Central Av. construction	7	Semi-annually	1916-1980 $1,000 y'rly	63,000
St. Ann's Av. construction	7	M & S	1910	1,000
Town of West Farms—				
Central Av. construction	7	Annually & semi-an.	1910 to 2147 $1,000 y'rly.	236,000

These bonds mature $1,000 yearly, except in the years 1916 and 1917, when in each year $1,500 mature; in 1949 and 1975, none; in 1950, $2,000; in 1959 and 2147, each $500. Interest on about one-half the bonds is paid annually, on the remainder semi-annually.

Village of Williamsbridge	Highway improvement	$108,000
	Sewers	175,000
		283,000
Town of Westchester	Improvement	190,000
	School district	30,000
		220,000
Village of Wakefield, highway improvements		35,440
Town of Eastchester, school district bonds		5,194

b, c, d, e.—These letters indicate on which sinking fund the bonds are a lien, as more fully explained below.

INTEREST—WHERE PAYABLE.—Coupon interest is payable at Guaranty Trust Co.; registered interest at office of City Comptroller.

AGGREGATE DEBT OF THE OLD CITY.

	Nov. 1 '09.	*Jan.* 1 '09.	*Jan.* 1 '08.
Total funded debt	$131,047,063	$131,263,696	$143,750,666
Sinking fund, including cash	*a*180,876,897	166,201,482	160,118,944
Surplus	$49,829,834	$34,937,786	$16,368,278

a Includes $1,501,334 cash.

The annexed table shows the *old* city's net funded debt (*not including revenue bonds*) as it was on the first day of January of each of the following years:

1907	$3,295,088	1900	$114 291,956	1890	$98,663,072
1906	20,211,893	1899	126,185,281	1885	93,648,100
1905	36,464,084	1898	136,847,276	1881	106,066,240
1904	57,730,126	1897	120,710,525	1876	116,773,721
1903	80,987,312	1895	105,777,854	1871	73,373,552
1902	91,796,065	1894	101,428,481	1866	35,973,597
1901	102,802,888	1892	97,550,036	1862	20,087,310

In 1908 and 1909 there was a surplus over the funded debt. On Jan. 1 1909 this surplus was $34,937,786.

SINKING FUNDS.—The total sinking fund assets of the *old* city (Manhattan and the Bronx) on Nov. 1 1909 were $180,876,897. Of this amount $8,699,716 was held in a special sinking fund (sinking fund redemption No. II.) for account of certain water bonds and $172,177,181 (sinking fund redemption No. I.) was held for certain other sinking fund issues.

The totals of the various issues having a lien on these sinking funds, and the order of their lien, are shown in the following; the letter prefixed in each case being the same as that used in the preceding table of bonds to designate the issues having such lien.

b Total issues having a second lien on sink. fund redemp. No. I. 2,800,000
c Consolidated stock, &c., having a lien on special fund derived from taxation and from sink. fund redemption No. I. 94,452 842
d Total issues payable from sinking fund redemption No. II 12,900,000
e Consolidated stock (new parks) payable from sinking fund redemption No. I, in accordance with act of authorization 9,823,000

BILL TO UTILIZE SURPLUS REVENUE OF SINKING FUND.—The Legislature in 1903 passed a bill providing for the utilization of upwards of $8,000,000 annual excess revenues pledged to the sinking fund. For details see V. 76, p. 610.

ASSESSED VALUATION.—The *old* city's assessed valuation and tax rate have been as follows. In 1903 basis of assessment was changed, accounting for the great increase in that year.

Years.	*Real Estate.*	*Personal Estate.*	*Total Assessed Valuation.*	*Rate of Tax per* $1 000.
1909	$5,077,150,294	$346,162,305	$5,423,312,599	$16.7804
1908	5,025,765,149	339,350,312	5,365,115,461	16.407
1907	4,788,658,681	446,741,299	5,235,399,980	14.8499
1906	4,461,131,883	465,213,407	4,926,345,290	14.7890
1905	4,095,615,774	585,064,415	4,680,680,189	14.9051
1904	3,937,883,888	523,235,608	4,461,119,496	15.1342
1903	3,730,884,149	564,605,294	4,295,489,443	14.1367
1900	2,369,997,504	429,874,168	2,799,871,672	22.477
1898	1,856,467,923	509,022,449	2,365,490,372	20.10
1895	1,646,028,655	370,919,007	2,016,947,662	19.10
1890	1,398,290,007	298,688,383	1,696,978,390	19.70
1885	1 268 443 137	202 673 866	1 371 117 003	24.00

POPULATION OF THE BOROUGHS OF MANHATTAN AND THE BRONX, according to State Census of 1905, was 2,384,010; in 1900 (U. S. Census) it was 2,050,600; in 1890 the population of the old city of New York, comprising a somewhat smaller area than that of the present boroughs of Manhattan and the Bronx, was 1,515,301. On the basis of the present territory, population then was 1,529,301. See V. 71, p. 408. In 1880 New York City's population was 1,206,299. Health Department estimate for July 1909: Manhattan, 2,354,576, and the Bronx, 348,057.

BOROUGH OF BROOKLYN.

DEBT OF BOROUGH OF BROOKLYN.

	Total Debt.	*Sinking Fund.*	*Net Debt.*
Jan 1 1898	$85,158,775 53	$6,734,055 69	$78,424,719 84
Jan 1 1900	77,680,225 93	6,797,317 15	70,882,908 78
Jan 1 1905	69,001,750 10	11,058,214 48	57,943,535 62
Jan 1 1906	66,718,682 10	11,793,214 48	54,925,467 62
Jan 1 1907	64,545,614 10	13,003,766 98	51,541,847 12
Jan 1 1908	62,766,885 17	13,871,238 69	48,895,646 48
Jan 1 1909	61,042,317 00	14,435,895 00	46,606,422 00
Apr 1 1909	60,150,317 17	14 535 895 12	45 614 422 05

OLD CITY OF BROOKLYN.

The old city of Brooklyn covered the entire area of the county of Kings, the county government being consolidated with that of the city on Jan. 1 1896 under the provisions of Chapter 954 of the Laws of 1895. Under the provisions of this Act, "the debt of the said county shall not be deemed to be or be included as a part of the debt of the City of Brooklyn, within the meaning of the provision of the Constitution of the State of New York limiting the power of cities to incur indebtedness." (See "Chronicle," Vol. 62, p. 49.) The towns of Flatbush, New Utrecht and Gravesend were annexed to the City of Brooklyn in 1894 and the town of Flatlands became a ward of the city on the first day of January 1896.

DEBT CITY OF BROOKLYN AS CONSTITUTED PRIOR TO CONSOLIDATION INCLUDING ALSO ANNEXED TOWNS AND KINGS CO.

		April 1 1909.
Payable from sinking funds		$16,530,567 41
" " water revenue		9,494,749 76
" " assessments		5,122,000 00
" " taxation		29,003,000 00
Total		$60,150,317 17
Less sinking fund—		
Investments	$14,257,147 00	
Cash	278,748 12	14,535,895 12
Net debt		$45,614,422 05

Borough of Brooklyn—Old City of Brooklyn.—(*Con.*)

LOANS—			*When Due.*
Arrearage.			
4	J-J	sf$150,000	July 1 1923
3½	J-J	700,000	May 1 1924
(Subject to call.)			
4	J-J	549,000	July 1 1924
Bridge Bonds.			
6	J-J	$440,000	July 1 1910
6	J-J	400,000	July 1 1911
6	J-J	400,000	July 1 1912
6	J-J	350,000	July 1 1914
6	J-J	300,000	July 1 1916
5	J-J	500,000	July 1 1917
5	J-J	250,000	July 1 1918
5	J-J	810,000	July 1 1919
5	J-J	319,000	July 1 1920
4	J-J	371,000	July 1 1921
4	J-J	400,000	July 1 1922
4	J-J	200,000	July 1 1923
4	J-J	257,000	Jan 1 1925
4	J-J	300,000	July 1 1927
4	J-J	356,000	July 1 1928
New York Bridge.			
7	J-J	100,000	July 1 1910
7	J-J	50,000	July 1 1911
7	J-J	500,000	July 1 '12-'16
($100,000 yearly.)			
7	J-J	91,000	July 1 1917
7	J-J	105,000	July 1 1918
7	J-J	104,000	July 1 1919
7	J-J	200,000	July 1 1920
7	J-J	181,000	July 1 1921
7	J-J	154,000	July 1 1922
7	J-J	65,000	July 1 1924
New East River Bridge.			
3½g	J-J	25,000	Jan 1 1935
3½g	J-J	150,000	Jan 1 1936
3½g	J-J	332,000	Jan 1 1937
3½g	F-A	sf30,325	Jan 1 1937
Soldiers' & Sailors' Monu't Bds.			
3½	J-J	100,000	July 10 1925
Bridge Connecting Counties of Kings & Queens.			
3½g	J-J	112,000	Jan 1 1936
3½	J-J	40,000	Jan 1 1922
3½	J-J	600,000	Jan 1 '26-'31
($100,000 yearly.)			
3½g	M-S	60,000	Mch 12 1926
3	J-J	300,000 / sf 60,000	Jan 1 '22-'25
Approach—			
4	J-J	275,000	July 1 '25-27
3½	J-J	900,000 / sf 82,000	Jan 1 '23-'27
3½	J-J	500,000	July 1 '23-27
3½g	J-J	100,000	Jan 1 1928
3½g	J-J	70,000	Jan 1 1929
County Deficiency.			
3½g	J-J	sf48,000	Jan 1 1926
3½g	J-J	700,000	Jan 1 1936
Local Improvement Bonds.			
4	J-J	108,000	1920-1921
3	F-A	700,000	Feb 13 10-16
City Hall Improvement Bonds.			
3½g	J-J	95,000	Jan 1 1920
3½g	J-J	sf35,000	Jan 1 1920
3½g	J-J	25,000	Jan 1 1921
Gravesend Improvement Bonds.			
3½g	J-J	300,000	July 10 '32-34
3½	J-D	sf13,000	Dec 17 1925
3½	J-J	8,500	May 21 1925
Int. due on Gravesend Bonds.			
3½g	J-J	21,242	Jan 1 1936
Eighth Ward Improvement.			
3	J-J	100,000	July 1 1910
3	J-J	50,000	July 1 1911
School Improvement.			
3	J-J	400,000	Jan 21 '17-20
3	J-J	42,000 / sf758,000	Jan 1 '16-23
Museum Arts & Sciences.			
3½g	J-J	200,000	Jan 1 '25-'26
3½	J-J	92,000	Jan 1 1927
3½	J-J	sf25,000	Jan 1 1928
Memorial Monument Bonds.			
3½g	J-J	40,000	Jan 1 '24-'27
3½g	J-J	7,000	Oct 4 1917
Park Bonds.			
4	J-J	50,000	Jan 1 1914
4g	J-J	sf10,000	1917
7	J-J	6,561,000	July 1 1915
7	J-J	134,000	July 1 1916
7	J-J	500,000	Jan 1 1917
7	J-J	410,000	Jan 1 1918
6	J-J	1,092,000	July 1 1924
3	J-J	sf301,000 / 349,000	Jan 1 '12-'18
4	J-J	50,000	Jan 1 1910
3½	J-J	sf50,000	Jan 1 1912
3½g	J-J	sf40,000	July 1 1913
Re-Indexing Bonds.			
3½g	J-J	sf136,500	Jan 1 1926
3½g	J-J	sf134,500	Jan 1 '11-'27
Sewer Bonds.			
3½g	J-J	sf40,000	Aug 6 1916
3½	J-J	250,000	Jan 1 1925
3½	J-J	75,000	Jan 1 1936
3½g	J-J	100,000	Jan 1 1936
3½	F-A	10,000	Aug 1 1910
3½	F-A	50,000	Aug 1 '10-'20
3½g	F-A	35,000	Aug 1 '11-'15
3½g	F-A	70,000	Aug 1 '21-'28
3	J-J	sf117,000	July 1 1922
3½	J-J	sf50,000	1933
3	J-J	400,000	July 1 '23-26
3½	J-J	393,000 / sf250,000	1922-1927
4	J-J	200,000	1931-1932
3½	J-J	50,000	Jan 1 1925
3½g	J-J	268,000	Jan 1 '36-'37
3½g	J-J	sf15,000	1938
4	J-J	650,000	1917-1926
4	J-J	100,000	Jan 1 1916
3½	J-J	200,000	Jan 1 '15-'23
3½g	J-J	45,000	Jan 1 1918
3½	J-J	sf150,000	Jan 1 '24-'25
3½	J-J	50,000	Jan 1 1925
3½g	J-J	100,000	Jan 1 1927
3g	J-J	100,000	Jan 1 1914
3g	J-J	sf49,000	Jan 1 1914
Local Improvement Fund.			
3	J-J	$400,000 / sf600,000	Jan 1 '16-'24
3½	J-J	200,000 / sf140,000	1918-1921
3	J-J	sf7,000	Jan 1 1921
4	J-J	300,000	Jan 1 '20-'22
4	J-J	400,000	Jan 1 '25-'28
4	J-J	35,000	Jan 1 1929
3½	J-J	sf200,000	Jan 1 '23-'24
3g	J-J	200,000	Jan 1 1914
3½g	J-J	200,000	Jan 1 '15 &'30
3½g	J-J	300,000	Jan 1 1916
3½g	J-J	sf270,000	Jan 1 1917
3½g	J-J	195,000	Jan 1 1917
3½g	J-J	37,000	Jan 1 1937
Public Library.			
3½g	J-J	$5,000	Jan 1 1937
Jamaica Plank Road Bonds.			
3½g	J-J	sf$105,000	Jan 1 1917
Site and Building Bonds			
3	J-J	sf 265,000	1914-'15-'16
4	J-J	1,209,000	Jan 1 '20-'23
3½g	J-J	90,000	Jan 1 1924
3	J-J	sf30,000 / 720,000	1917-'18-19
3	J-J	130,000 / sf370,000	July 1 '20-24
Wallabout Market.			
3½	J-J	sf 25,000	Jan 1 1925
3½g	J-J	15,000	Jan 1 1925
3½g	J-J	25,000	Nov 10 1916
3½g	J-J	20,000	Oct 4 1917
3½g	J-J	sf70,000	Jan 1 1925
3½g	J-J	65,000	Jan 1 1926
3½g	J-J	190,000	Jan 1 1926
Leonard St. Imp't con. g. stk.			
3½g	J-J	sf$70,000	Jan 1 1937
School Bonds.			
4	J-J	$100,000	Jan 1 1920
4	J-J	250,000	Jan 1 '20-'22
3½	J-J	100,000	Jan 1 1918
3½	J-J	100,000	Jan 1 1919
3½	J-J	40,000	Jan 1 1923
3½	J-J	sf200,000	Jan 1 '23-'24
3½	J-J	sf18,000	Jan 1 1925
3½g	J-J	32,000	Jan 1 1925
3½g	J-J	250,000	Jan 1 '24-'26
3½g	J-J	692,000	Jan 1 '35-'36
3½g	J-J	sf100,000	Jan 1 1936
3	J-J	104,000 / sf162,000	1917-1921
3½g	J-J	250,000	Jan 1 1937
3½g	J-J	90,000	Jan 1 1937
3½g	J-J	sf 24,500	1927
4	J-J	100,000	June 1925
Water Bonds.			
7	J-J	$100,000	July 1 1909
7	J-J	341,000	Jan 1 1910
7	J-J	97,000	July 1 1910
7	J-J	97,000	July 1 1912
4	J-J	4,064,000 / sf 30,000	1910-1914
3½	J-J	400,000	Jan 1 1911
3½	J-J	1,500,000	Jan 1 1912
3½g	J-J	sf30,000	1913
3½g	J-J	205,855	Mch 1916
3½g	J-J	sf10,000	Aug 6 1916
3½g	J-J	350,000	Jan 1 1925
3½g	J-J	16,500	May 21 1917
3½g	J-J	375,000	Jan 1 1937
3½g	J-J	350,000	Jan 1 1936
3½g	J-J	750,000	Jan 1 1937
3	J-J	sf125,000	Jan 1 1912
3	J-J	sf420,000	Jan 1 1913
3½g	J-J	sf116,395	Jan 1 1737

SINKING FUND.—The sinking fund is invested in Brooklyn's own bonds, those issues marked with "sf" in the table above being held entirely by this fund.

INTEREST.—Interest is payable by the city of New York. Registered interest at the office of the Chamberlain and coupons at the Nassau National Bank, Brooklyn.

ASSESSED VALUATION.—(Borough of Brooklyn.) There was no assessment or tax in 1898.

Years—	*Assessed Valuation. Real.*	*Personal.*	*Total.*	*Rate of Tax per* $1,000.
1909	$1,354,809,840	$84,332,190	$1,439,142,030	$17.378
1908	1,334,864,835	83,448,072	1,418,312,907	16.7021
1907	1,181,221,910	92,866,547	1,274,088,457	15.548
1906	1,072,007,172	87,722,810	1,159,729,982	15.3769
1905	940,982,302	90,911,063	1,031,894,265	15.6264
1904	901,994,957	88,573,775	990,568,732	15.7296
1900	651,398,500	43,937,440	695,335,940	23.2113
1890	430,911,794	21,846,807	452,758,601	25.80
1880	223,620,197	11,215,794	234,835,991	26.90

POPULATION.—In 1890 population of the old city of Brooklyn was 806,343; in 1880 it was 566,653. In 1900 the population (U. S. Census) of the Borough of Brooklyn was 1,166,582; in 1905 (State Census), 1,358,686. Department of Health estimate for July 1909, 1,530,236

GRAVESEND.

Gravesend was annexed to the city of Brooklyn in 1894.

LOANS—			*When Due.*
Sewer Bonds.			
4½s	J-J	$66,000	1918-1927
($6,600 yearly on Jan. 2.)			
3.65s	J-J	$20,000	1918-1927
($2,000 yearly on Oct. 4.)			
3½s	J-J	$83,000	1919-1928
(Part yearly on July 2.)			
5s	J-J	$60,000	1921-1930
($6,000 yearly on July 2.)			
5s	J-J	$30,000	1922-1931
($3,000 yearly on July 2.)			
5s	J-J	$70,000	1923-1932
($7,000 yearly on July 2.)			
Sewer Bonds—(*Continued.*)—			
5s	J-J	$280,000	1921-1930
($28,000 yearly on July 2.)			
5s	J-J	$21,000	1922-1933
5s	J-J	40,000	1923-1930
($5 000 yearly on July 2.)			
Improvement Bonds.			
5s	J-J	$330,000	July 1 1933
5s	J-J	127,000	Jan 1 1934
5s	J-J	300,000	July 1 1939
5s	J-J	40,000	July 1 1934

BOND DEBT Apr 1 '09..$1,467,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

FLATBUSH.

Flatbush was annexed to the city of Brooklyn in 1894.

LOANS— *When Due.*

Assessment Bonds.
3½s M-N $5,000...Nov 1 1909
4s M-N 20,000...Nov 1 1909

Sewer Bonds.
3½s J-J $99,750..July 15 '10-28

Sewer Bonds—(Continued.)—
4s J-J $172,000..July 15 '09-28
3½s M-N 5,000..Nov 1 1909
4s M-N 10,000..Nov 1 1909
4s M-N 1,000..Nov 1 1909

BONDED DEBT Apr 1 '09..$326,000

NEW LOTS.

New Lots was annexed to the city of Brooklyn in 1894.

LOANS— *When due.*
4s J-J $400,000..July 15,1'0-25

BONDED DEBT Apr 1 '09..$425,000

NEW UTRECHT.

New Utrecht was annexed to the city of Brooklyn in 1894.

LOANS— *When Due.*

Street Improvement Bonds.
5s J-J $450,000...Jan 1 '10-54

BONDED DEBT Apr 1 '09..$450,000

COUNTY OF KINGS.

Kings County and the city of Brooklyn were consolidated on Jan. 1 1896 (See V. 62, p. 49.)

LOANS— *When Due.*

Building Improvement.
4s ....$250,000...May 1 '10-19 ($25,000 due yearly.)

County Farm
4s ....$115,000...May 1 1910
4s .... 119,000...May 1 1911
4s .... 119,000...May 1 1911
4s .... 119,000...May 1 1913
3½s .... 100,000...May 1 1914

Park Fund Loan.
4s ..$1,750,000...May 1 '10-44
4s .... 400,000..July 1 '33-40

Driveway and Parkway.
4s ..$2,352,000..July 1 '10-'33

Refunding Loan.
4s ...$204,000...May 1 1910
4s ....200,000...1912
3½s .... 130,000...May 1 1918
3s .... 180,000...May 1 1915

Street Improvements.
4s ...$500,000..July 1 '15-'19 ($100,000 due yearly.)
4s ..$1,050,000..July 1 '20-'26 ($150,000 due yearly.)

CERTIFICATES OF INDEBTEDNESS.

LOANS— *When Due.*

Armory—(13th Regiment).
4s ....$80,000...May 1 1909

TOTAL DEBT, ETC.—The subjoined statement shows the total county debt in each of the years named.

	Apr. 1 '09.	*Jan.* 1 '09.	*Jan.* 1 '08.	*Jan.* 1 '07.
Total debt	$8,135,000	$8,135,000	$8,554,000	$9,112,900

BOROUGH OF QUEENS.

Debt of old civil divisions now comprised within the Borough of Queens

	Total Debt.	*Sinking Fund.*	*Net Debt.*
Jan. 1 1898	$8,558,491 19	$330,000 00	$8,228,491 19
Jan. 1 1900	8,767,217 52	330,000 00	8,437,217 52
Jan. 1 1901	*12,858 450 87	330,000 00	*12,528,450 87
Jan. 1 1904	11,812,787 98	330,000 00	11,482,787 98
Jan. 1 1905	11,583,316 43	330,000 00	11,253,316 43
Jan. 1 1906	11,388,261 55	348,000 00	11,040,061 55
Jan. 1 1907	11,104,415 45	225,000 00	10,879,415 45
Jan. 1 1908	10,664,444 00	80,000 00	10,584,444 00
Jan. 1 1909	10,395,698 99	85,000 00	10,310,698 99
Apr 1 1909	10,316,198 99	85,000 00	10,231,198 99

* New York City's portion of the old debt of Queens County is included for the first time at this date. The city was held to be responsible on final adjudication for $3,796,032 of this debt, but amount Jan. 1 1901 had been reduced to $3,772,346 39 and this is the sum included.

	Assessed Valuation			
	Real.	*Personal.*	*Total.*	*Tax Rate.*
1909	$308,112,605	$9,673,200	$317,785,805	$17.2536
1908	296,458,980	9,908,830	306,367,810	16.6031
1907	217,668,775	11,191,262	228,860,037	15.3393
1906	159,446,205	9,694,428	169,140,633	15.5484
1905	140,404,990	9,094,738	149,499,728	15.5523
1904	131,379,225	7,477,425	138,856,650	15.7228
1903	123,781,723	10,176,900	133,958,623	14.7508
1902	108,859,704	9,026,134	117,885,838	23.187
1901	107,179,620	10,826,810	118,006,430	23.5702
1900	104,427,772	5,498,681	109,926,453	23.4216
1899	103,752,600	6,314,032	110,066,632	32.7445

POPULATION.—In 1905, 198,240 ; in 1900, 152,999. Health Department estimate July 1909, 244,947.

COUNTY OF QUEENS.

The debt of the county of Queens is reported under the county's own name on a subsequent page; the amount of the original debt which was chargeable to the city of New York was adjudicated finally to be $3,796,-032 11, leaving $1,011,967 89 as Nassau County's share of the old indebtedness. The old debt will not be apportioned but the city of New York will pay all obligations as they mature, looking to Nassau County for reimbursement of its proportion of the debt. The amount of Queens County bonds outstanding on Nov. 1 1909 was $4,488,000, of which $3,543,381 40 was chargeable to New York City.

LONG ISLAND CITY.

This was formerly a city in Queens County.

LOANS— *When Due*

Newtown (Funded Debt).
7s F-A $32,000..Feb 1 '10-'11
5s F-A 112,500..Feb 1 '13-'19 (Part each year.)
4s F-A $16,000...Feb 1 1920

Water Loan.
3½s M-N $21,500...May 1 1920
3½s .... 18,500..May 1 '15-'24
6s A-O 47,000..Oct 1 '11-'14 (Part each year.)
4½s .... 19,000...Oct 7 1915

Survey and Map Bonds (Refund'g)
5s J-J $66,000..July 1 '18-'25

Public School Bonds.
4½s M-S $72,000.....1910
4½s M-S 122,000.....1912

Funded Debt Bonds.
4½s A-O$112,000.....1913

Station-House Bonds.
5s .... $15,000.....1909

Refunding Water Loan.
5s M-S $37,500..Sept 1 '18-'19 ($15,000 each year.)
5s .... $37,500.....1923-1925
4s M-S 45,000..Sept 1 '20-'22

Fire Department Bonds.
4½s .... $35,000.....1924

General Improvement Bonds.
4½s M-S$190,000...Sept 1 1914
4½s M-S 535,500.....1908-1923

Street Improvement Bonds.
4½s M-N $100,000.....May 1911
4½s M-N 130,500...Mch 1 1913

Park Award Bonds.
-- .... $78,000.....1917

Revenue Bonds.*
4s M-N $77,000...May 1 1910

Recognized BONDED DEBT Apr 1 1909.....$2,008,500

(*) The principal and interest of the revenue bonds are payable from the outstanding taxes and water rents.

PAR VALUE.—Bonds are in $1,000 and $500 pieces.

INTEREST is payable by the city of New York—registered interest at the Chamberlain's office and coupons at the office of the Comptroller of New York City.

TOWN OF FLUSHING.

LOANS— *When Due.*

Bridge Bonds
5s .... $1,000.....1909

Road Bonds.
4s .... $27,500.....1910-1999
4s .... 26,000.....1909-1921
5s .... 10,000.....1909-1918

TOWN OF FLUSHING SCHOOL DISTRICTS.

LOANS— *When Due.*

District No. 2.
5s .... $8,000.....1909-1916

District No. 4.
5s .... $3,000.....1910-1915

District No. 5.
4s F-A $92,500.....1909-1925 ($5,000 annually to 1924 inclusive and $3,500 in 1925.)

District No. 5—(Continued.)
4s M-S $40,000..Sept 1910-'29
4s M-S 10,000..Sept 30 '30-34

District No. 7.
4s .... $50,000.....1917-1936
4s .... 20,000.....1937-1944

VILLAGE COLLEGE POINT—TOWN OF FLUSHING.

LOANS— *When Due.*

Improvement Bonds.
3½s .... $82,800.....1909-1926 ($4,600 annually.)
4s .... $24,000.. -Dec '09-'16

Water Bonds.
7s J-J $48,000..July 1 '10-'13
4s J-J 22,000.....1914-1915
4s J-J 22,000...July '16-'17
4s .... 25,000.....1937

BOND. DEBT Apr 1 1909..$235,000

Borough of Queens.—(Concluded.)

VILLAGE OF FLUSHING—TOWN OF FLUSHING.

LOANS— *When Due.*

Funding Bonds—1892-93-94.
4s .... $3,500.....1909-1915
4s A-O 3,000..Apr 1 '10-'12
4s A-O 11 000.....1909-1919

Street Improvement Bonds.
4s M-N $34,000..May 1 '10-'18
4s A-O 120,000..Oct 1 '19-'48

Water Bonds.
5s A-O $20,000.....1914
4s J-D 24,000.....1909-1932

VILLAGE OF WHITESTONE—TOWN OF FLUSHING.

LOANS— *When Due.*

Water Bonds.
4½s .... $30,000.....1922
4½s .... 20,000.....1912
4½s .... 22,000.....1922
4½s .... 7,500.....1924
4½s .... 3,000.....1913-1918
4½s .... 1,500.....1910-1912

Accrued Indebtedness Bonds.
4s .... $1,500.....1909-1911

Improvement Bonds.
5s .... $47,000.....1909-1921
5s .... 50 000.....1911-1926

TOWN OF HEMPSTEAD.

The bonds of the old town of Hempstead which have been assumed by New York City are given below. The rest of the bonded debt of the old town will be found under the town's own name in its proper place elsewhere.

LOANS— *When Due.*

Road Bonds.
4s J-J $127,000....July 1 1923

BOND. DEBT Apr 1 1909..$127,000

The amount of the outstanding bonds of the school districts contained in the town of Hempstead (except those below) which will be chargeable to the city of New York has not yet been judicially determined.

TOWN OF HEMPSTEAD SCHOOL DISTRICTS.

(See note above under Hempstead.)

LOANS— *When Due.*

District No. 18.
5s .... $7,000.....1913
5s .... 5,000.....1918
5s .... 22,000.....1917-1938

District No. 27.
5s .... $17,000.....1917-1933

District No. 23.
5s .... $4,000.....1909-1912
5s .... 71,000.....1909-1979
5s .... 65,000.....1937-1949

Hempstead School Districts Nos. 4, 9, 11, 14, 21 and 24 will be found on p. 48.

VILLAGE OF ARVERNE-BY-THE-SEA—TOWN OF HEMPSTEAD.

LOANS— *When Due.*

Drainage Bonds.
5s .... $5,000.....1915-1919
5s .... 9,000.....1920-1922

Building Bonds
5s .... $8,000.....1917-1924

Improvement Bonds.
5s .... $40,000.....1920-1927
5s .... 60,000.....1920-1923
5s .... 4,000.....1920-1923
5s .... 40,000.....1920-1923

VILLAGE OF FAR ROCKAWAY—TOWN OF HEMPSTEAD.

LOANS— *When Due.*

Improvement Bonds.
5s J-J $61,000...Jan 1 1922
5s J-J 12,000.....1910-1921
5s J-D 3,000.....1909-1911
4s J-J 7,000..Jan 1 '10-'16

Improvement Bonds—(Continued).
4s .... $8,000.....1910-1917
4s .... 15,000....June 1 1918

Sewer Bonds.
5s J-J $75,000...Jan 1 1916
5s J-J 35,000...Jan 1 1917
3½s J-J 32,000..Jan 1 1910-25

VILLAGE OF ROCKAWAY BEACH—TOWN OF HEMPSTEAD

Street Improvement Bonds
5s .... $33,000.....1910-1920

TOWN OF JAMAICA.

LOANS— *When Due.*

Road Bonds.
4s ...$450,000.....1926

Town-Hall Bonds.
4s .... $34,000.....1909-1926

VILLAGE OF JAMAICA—TOWN OF JAMAICA.

LOANS— *When Due.*

Sewer Bonds.
-- ...$150,000.....1917

Street Improvement Bonds.
-- ...$400,000.....1917-1936

TOWN OF JAMAICA SCHOOL DISTRICTS.

LOANS— *When Due.*

District No. 1
4½s .... $50,000.....1927-1976

District No. 2
5s .... $21,000.....1909-1924

District No. 3.
5s .... $12,000.....1912-1914

District No. 4.
4s .... $82,000.....1909-1949
5s .... 5,500.....1909-1919

District No. 6
6s .... $3,500.....1909-1922
5s .... 12,000.....1917-1928
5s .... 4,000.....1930-1933

District No. 7.
4s .... $28,000.....1910-1937
4s .... 16,000.....1909-1924
4s .... 20,000.....1910-1929
5s .... 88,000.....1910-1953
5s .... 125,000.....1950-1974

District No. 8.
5s .... $18,000.....1910-1918
4s .... 18,000 .. 1919 to 1927
5s .... 75,000.....1930-1954

District No. 10
5s .... $1,000.....1909-1910
5s .... 1,500.....1911-1913
5s .... 2,000.....1925-1928
5s .... 5,000.....1914-1923

District No. 11.
5s .... $2,000.....1910-1913

VILLAGE OF RICHMOND HILL—TOWN OF JAMAICA.

LOANS— *When Due.*

Street and Sidewalk Bonds.
4s .... $50,000.....1926-1935
4s .... 70,000.....1937-1950
4s .... 50,000.....1916-1925
4s .... 150,000.... 1952-1981

Village Hall Bonds.
4s .... $10,000.....1916-1925

Fire Bonds.
4s .... $5,000.....1921-1925

TOWN OF NEWTOWN.

LOANS— *When Due.*

Road Bonds.
4½s .... $20,000..... 1927
4½s .... 600,000..... 1927

Flushing Ave. Impt.
4s .... $47,000.....1913-1917

Refunding Bonds.
5s .... $79,000.....1909-1914
4s .... 68,000.....1910-1912

NEWTOWN SCHOOL DISTRICTS.

LOANS— *When Due.*

District No. 1.
4s .... $36,100.....1909-1927
4s .... 15,000.....1913-1927

District No. 2.
5s .... $12,000.....1909-1918
5s .... 12,000.....1919-1924

District No. 3.
5s .... $3,900.....1910-1914
5s .... 8,000.....1910-1917

District No. 4.
5s .... $7,200.....1909-1926

District No. 5.
5s .... $500.....1909-1910
4½s .... 4,000.....1910-1913
5s .... 26,000.....1909-1927

District No. 7.
5s .... $1,000.....1909-1913

District No. 9
5s .... $12,000.....1909-1920

District No. 10.
5s .... $18,000.....1909-1921
5s .... 33,250.....1909-1927
5s .... 18,000.....1909-1926

District No. 11.
-- .... $6,000.....1909-1914

District No. 12.
5s .... $6,500.....1909-1922

District No. 13.
5s .... $3,000.....1909-1912

District No. 14.
5s .... $6,000.....1909-1920
4½s .... 1,500.....1910-1911
5s .... 35,000.....1911-1928

BOROUGH OF RICHMOND

Aggregate debt of the civil divisions originally contained in Richmond Co.

	Total Debt.		*Total Debt.*
Jan. 1 1898	$3,358,449 96	Jan. 1 1905	2,552,361.29
Jan. 1 1899	3,136,798.20	Jan. 1 1906	2,461,837.92
Jan. 1 1900	2,961,386.70	Jan. 1 1907	2,383,724.55
Jan. 1 1901	2,824,698.28	Jan. 1 1908	2,356,411.18
Jan. 1 1902	2,739,798.46	Jan. 1 1909	2,290,864.47
Jan. 1 1903	2,672,298.53	Apr. 1 1909	2,287,564 47
Jan. 1 1904	$2,644,114.66		

	Assessed Valuation			
	Real.	*Personal.*	*Total.*	*Tax Rate*
1909	$67,106,965	$3,153,160	$70,260,125	$17.7522
1908	65,326,825	3,067,397	68,394,222	17.1115
1907	52,931,236	4,062,205	56,993,441	15.6884
1906	45,901,985	4,676,295	50,578,280	15.5422
1905	44,581,235	5,490,810	50,072,045	15.5821
1904	44,205,709	5,792,070	49,997,779	15.9281
1903	42,124,597	6,031,550	49,156,147	14.9675
1902	38,814,181	6,725,535	45,539,716	23.3653
1900	42,723,924	6,264,204	48,988,128	22.2073
1899	40,264,692	3,838,890	44,103,582	24.2377

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Borough of Richmond—(*Concluded.*)

POPULATION.—In 1905, 72,845; in 1900, 67,021. Health Department estimate July 1909, 77,977

COUNTY OF RICHMOND.

LOANS— *When Due.*

County Bonds.
3s A-O $50,000 ....Aug 1 1909
3s A-O 58,000 ....Aug 1 1910

Funding Bonds 1894.
4s g J-D $95,000 1914

Road Bonds.
5s g J-D $90 000 ....June 1 1919
3½s F-A 100,000 ....Aug 1 1915

Road Bonds—(Con.)
4½s F-A $150,000 ....Aug 1 1916
3½s M-N 45,000 ....Nov 1 1917
4s g .... 35,000 g ....June 1920
4s g .... 100,000 g ....Aug 1920
4s g J-D 168,000 ....June 1 1921
4s g J-D 202,000 ....June 1 1922
4s g A-O 230,000 ....Oct 1 1922
TOTAL DEBT Apr 1 '09 $1,323,000

CASTLETON SCHOOL DISTRICTS

District No 1
6s $25,000 1909-1913

District No 3.
5s $30,000 1910-1922

District No. 4
5s $6,000 1909-1911

District No. 5.
4½s $2,700 1909-1919

VILLAGE OF TOTTENVILLE—TOWN OF CASTLETON.

LOANS— *When Due.*

Water Bonds.
3½s $21 600 1909-1926

Sewer Bonds.
3½s $14,400 1909-1926

Road Bonds.
3½s $8,500 1909-1924

TOWN OF MIDDLETOWN.

Refunding Bonds.
4s $17,000 1909-1925

Road Bonds.
5s $130,000 1927

MIDDLETOWN SCHOOL DISTRICTS.

District No. 1.
5s $20 250 1909-1917

District No. 2.
5s $72,000 1909-1944

TOWN OF NORTHFIELD.

Road Improvement Bonds. 5s .... 1927 ....$150,000

NORTHFIELD SCHOOL DISTRICTS.

LOANS— *When Due.*

District No. 3.
4½s $1,289 1909-1915

District No. 5.
5s $11,000 1909-1920

District No. 6.
5s June $27,000 ...June 1 '09-22

District No. 7.
6s $1,225 1909-1915

District No. 9.
5s $2,800 1909-1916

TOWN OF SOUTHFIELD.

LOANS— *When Due.*

Refunding Bonds.
4s $19,800 1909-1932

Road Bonds.
5s $140,000 1927
5s 115,000 1927

SOUTHFIELD SCHOOL DISTRICTS.

District No. 1.
5s $5,600 1909-1916

District No. 2.
5s $3,600 1909-1914

District No. 3.
5s $3,600 1910-1921

District No. 6.
5s $1,350 1909-1914

TOWN OF WESTFIELD.

LOANS— *When Due.*

Road Bonds.
4s $35,000 1920

Road Bonds—(Con.)
5s $80,000 1922

WESTFIELD SCHOOL DISTRICTS.

LOANS— *When Due.*

District No. 1.
6s $1,600 1909-1916

District No. 5.
6s $5,500 1909-1919

District No. 6.
5s $3,750 1909-1914

NIAGARA FALLS. Thos. H. Hogan, Clerk.

This city is in Niagara County. Incorporated March 17 1892.

LOANS— *When Due.*

School Bonds.
4s J-J $20,000r 1910-1913
4s M-N 3,000r 1914
4s A-O 4,000r ...1915 & 1917
4s M-N 10,000r 1915-1918
4s J-J 32,500r 1916-1922
4s J-J 24,000r 1923-1927
4s g A-O 25,000r ....Apr '21-25
4s g J-J 150,000r ....July '26-41
4s A-O 2 000r ...Oct 1 1921
3½s g M-N 35,000r ...May 1 '23-45
4s '06 g A-O {60,000r ...Apr 1 '29-34
{9,419r ...Apr 1 1935

Miscellaneous Bonds.
4s J-J $9,000r 1914
3¾s'04 J-J 9,000r 1915
4s g '04 J-D {10,000r ...June 1 '22-23
{7,000r ...June 1 1924
4s J-J 30,000r ...Jan 1 1924
4s '07 J-J 5,000r 1927

Water Bonds.
5s J-J $3,000c 1910
4s J-J 24,000c 1911-1914
5s J-J 23,000r 1910-1916
4s J-J 6,000r 1917-1918
4½s J-J 6,000r 1911-1912
4s J-J 50,000r 1914
3¾s J-J 38,000r 1915
4s J-J 9,000r 1915-1917
4sg'06 J-J 14,500r ...July 1 1926
4s J-J 3,000 1924
4s g '09 J-J {75,000r ....Jan 1 1919
{225 000r ...Jan 1 '20-'34

Sewer Bonds.
5s J-J $2,000r 1910
4s J-J 30,000r 1910-1912
4s J-J 130,000r 1913
4s J-J 200,000r 1912-1914
4s M-S 160,000r 1914
4s A-O 9,000r 1917
4s J-J 4,000r 1921
4s M-N 15,000r ...May 1 1919
4s J-J 68,000r ...July 1 1920
4s M-N 115,000r ...Nov 1 1921
4s J-J 4,000r ...Jan 1 1922
4s J-J 27,000r ...Nov 1 1922
4s A-O 14,500r ...Oct 1 1923
4s g '04 J-J {7,000r ...July 1 1921
{15,000r ...July 1 '22-24
4s g '04 J-J 10,000r ...July 1 '23-24
4sg'06 J-J 56,000r ...July 1 1926
4s J-J 4,000 1924
4s g '08 J-J 70,500r 1928
4½g'09 J-J 45,500r ...Jan 1 1929

Certificates of Indebtedness.
4s J-J $7,000 1910-1916

TOTAL DEBT Oct 1 1909 $1,882,419
Water debt (included) ... 476,500
Assessed valuation, real ...21,775,035
Assessed val, personal 139,900
Franchises 1,489,825
Total valuation 1908 23,404,760
(Assess. abt. 40% actual value.)
City tax (per $1,000) 1908 ....$17.65
Total tax (per $1,000) 1908 ...$22.04
Population in 1905 26,560
INTEREST payable in New York.

NORTH HEMPSTEAD. M. S. Wood, Clerk (P. O. Manhasset).

This town is in Nassau County.

LOANS— *When Due*

Street Improvement Bonds.
4½g'09 J-J $12,000c ...July 1 '16-'27
4½g'09 J-J 10,000c ...July 1 '25-'34
4½g'09 J-J 9,000c ...July 1 '25-'33

Public Dock Bonds.
4½s g M-S $25,000c ...Mch 1 '10-'34

Road Bonds.
4s J-D $32,000r ...Dec. '10-25
4s J-J {16,000r ...July 1 '10-25
{27,000r ...July 1 1926
4s '05 J-J 16,000c ...Jan 1 '10-25
4½g'09 J-J 20,000c ...July 1 '16-'35

Roslyn Landing Improvem't Bds.
4½g'09 J-J $10,000c ...July 1 '16-'25

Town Hall Bonds.
4s '05 J-J $20,000c ...July 1 '10-19

Bridge Bonds.
4s J-J $4,500r ...July 1 '10-14
4sg'06 F-A {10,000c ...Aug 1 '16&21
{10,000c ...Aug 1 1926
5s g A-O 5,000c ...Oct 8 '12-'17
5s g A-O 3,000c ...Oct 8 '12-'21

BONDED DEBT July '09 $215,000
Total assessed val. 1909 ...11,723,525
Tax rate (per $1,000) 1908 ...$15.20
Population in 1905 14,163

INTEREST on loan of 1905 is payable at Nassau County Bank; on the 4½s of 1909 at the First National Bank of Mineola; on other loans at office of Supervisor.

NORTH HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 4. Herbert Smith, Secretary.

This district (P. O. Port Washington) is in Nassau County.

LOANS— *When Due.*
4½s'08 J-J $105,000 ...Jan 1 '28-'48
BOND. DEBT Apr 5 '09 ... $137,000
Assessed valuation 1909 ...2,230,000
(Assessment about ¼ actual value.)
School tax (per $1,000) 1909 ...$14.40
Population in 1909 (est.) 4,000

INTEREST is payable at the Bank of N. Hempstead in N. Y. exchange.

NORTH HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 10. H. W. Andrews, Secretary (P. O. Mineola).

LOANS— *When Due.*
5s '08 J-J {$15,000 ...July 1 '13-'37
{10,000 ....July 1 1928
4s '05 ... {5,000 ...Jan 1 '10-'19
{2,500 ....Jan 1 1920

BOND. DEBT Oct 25 1909 $32,500
Assessed valuation 1908 ...1,083,936
School tax (per $1,000) 1909 ...$10.50

NORTH OLEAN.

Absorbed Jan. 1 1909 by the city of Olean, for which see debt.

NORTH PELHAM. Charles A. Dickenson, Clerk.

This village (P. O. Pelham) is in Westchester County. Incorporated Aug. 29 1896. The $55,000 sewer bonds below sold in 1908 have not yet been issued.

LOANS— *When Due.*

Improvement Bonds.
4½s'08 J-D $28,500r ...J'ne 17 '10-'28
3½s'09 J-D 5,000r ...J'ne 17 '10-'14

Sewerage Bonds.
4.30s'08 M-N $55,000r Nov 15 '13-'17

BOND. DEBT April 5 1909 ...$33,500
Total assessed val. 1908 ...1,180,472
Village tax (per $1,000) 1908 ...$11.30
Population in 1905 850
Population in 1909 (est.) 1,100

INTEREST payable at the Village Treasurer's office.

NORTH TONAWANDA. Henry Smoyer, Treasurer.

This city is in Niagara County. Incorporated April 1897.

Paving Bonds
4½s'09 J-D $29,000r ...June 1 '10-'19

Sewer Bonds.
5s M-S $49,500c ...Sept 25 '10-18
4s J-J 51,000c ...Jan 1 '10-26
4s J-J 10,000c ...Jan '10-19

Water Bonds.
4s A-O $275,000c&r ...Apr 1 1924
4½s A-O 125,000c ...Aug 1 1926

BONDED DEBT Oct 1909. $539,500
Water debt (included) 400,000
Total assessed val 1909 7,646,706
(Assessm't about 75% actual value.)
Total tax (per $1,000) 1909 ...$23.73
City tax (per $1,000) 1909 ... 14.60
Population in 1905 10,157
Population in 1900 9,069
Population in 1908 14,620

INTEREST on the sewer bonds is payable at the Chase National Bank, New York; on the water bonds part at the Chase National Bank, New York, part at the Cortland Savings Bank, Cortland, and part at the Union Dime Savings Institution, New York; on the paving bonds at the State National Bank in North Tonawanda.

NORTH TONAWANDA SCHOOL DISTRICT NO. 1. Luther L. Crippen, Clerk Board of Education.

A portion of the city's territory.

LOANS— *When Due.*

4s J-J {$2,000c ...Jan 1 '10-11
{40,000c ...Jan 1 '12-31
4s J-J 2,000c ...Jan '10-11
4s J-J {5,000c ...Jan 15 1915
{80,000c ...Jan 15 '16-35
5s A-O 500c ...Oct 1 1910

BOND. DEBT Nov 1909 ...$129,500
Assessed valuation, real ...6,075,955
Assessed val., personal 440,000
Special franchises 524,714
Total valuation 1909 7,040,669
School tax (per $1,000) 1909 ...$9.12
Population in 1909 (est.) 12,000

INTEREST on the $2,000 4s is payable at the Farmers' & Mechanics-Savings Bank in Lockport; on the $500 5s at the First National Bank in No. Tonawanda; on all others in New York City at the Chase Nat. Bank.

NORWICH. J. C. Robinson, Clerk.

This village is in Chenango County.

Fire House Bonds.
4s '08 F-A $20,000 ...Aug 1 '12-'21

BONDED DEBT Sept 1908 $177,804
Assessed valuation 1908 ...2,307,130

OGDENSBURG. R. J. Donahue, Treasurer.

This city is in St. Lawrence County. Incorporated as a city in 1868.

School Bonds.
4s '97 J-J $14,000c ...July 1 '10-17
3½s'00 J-J 8,250c ...July '10-20
3½s'05 M-N 12,000c ...May 1 '10-15
4s '05 M-N {8,000c ...May 1 '16-'19
{6,000c ...May 1 '20-'22
4s '09 M-N 6,000c ...May 1 '23-'25
4 '09 M-N 10,500c ...May 1 '11-'16

Water-Works Bonds
3½s'88 M-N $36,000r ...May 30 '10-18
3½s'00 J-J 8,250c ...July '10-20
3½s'90 F-A 2,000c ...Aug 1 1910
4s '97 J-J 30,000c&r ...July 1 '10-17
3½s'01 J-J 9,600c ...July 1 '10-21

Highway Bonds—
4s '93 A-O $28,000r ...May 1 '10-'23

TOTAL DEBT Oct 1 1909 ...$179,803
Assessment debt (incl.) 11,703
Water debt (included) 85,850
Total valuation 1909 5,514,770
(Assessm't about 2-5 actual value.)
Total tax (per $1,000) 1909 ...$24.00
Population in 1905 13,179
Population in 1909 (est.) 16,000

INTEREST is payable at New York and Ogdensburg.

OLEAN. W. H. Mandeville, Mayor; C. Keenan, Clerk.

This city is in Cattaraugus County and was incorporated April 25 1893, succeeding the village of Olean. The village of North Olean was annexed on Jan. 1 1909.

LOANS— *When Due.*

Water Works Bonds.
4s J-J $10,500r ...Jan 1 '10-'14
4s J-J 8,500r ...July 1 '10-'26
3½s J-J 10,000r ...July 1 '10-'29
3½s J-J 11,000r ...July 1 '10-'31
4s '08 J-J 36,000c ...July 1 '15-'32
5s J-D 5,000 ...Dec 1 '10-'14
4s '09 M-S 40,000c ...Sept 1910-29

Park Improvement Bonds.
4s '06 F-A $25,000r ...Feb '20-'24
4s'06 F-A 10,000r ...July 1 '25-26

Fire Department Bonds.
4s '09 A-O $25,000 ...Oct 1 '19-'28

Pavement Bonds.
5s '09 A-O $25,000 ...Oct 1 '10-'24

No Olean Sewer Bonds
4½s'07 J-J $57,600r ...July 1 '10-'33

Sewer Bonds.
4s J-J $35,000r ...July 1 '12-'18
4s '09 A-O 25,300 ....Oct 1 1919

Refunding Water Bonds.
4s J-J $12,000r ...July 1 '10-33

TOTAL DEBT Oct 1 1909 ...$336,900
Total valuation 1908 6,354,585
(Assessment about ¾ actual value.)
Total tax (per $1,000) '08 ...$25.366
Population in 1905 10,163
Population in 1909 (est.) 18,000

INTEREST on the park bonds at the City Treasurer's office; on the water bonds, part at the Farmers' Loan & Trust Co., New York, part at the Union Dime Savings Institution, New York, and part at the City Treasurer's office; on the sewer bonds, part at the City Treasurer's office and part at the Schenectady Savings Bank in Schenectady; on the bonds of 1909 at the Exchange National Bank, Olean.

OLEAN UNION FREE SCHOOL DISTRICT NO. 1. C. L. Vergason, Clerk.

A district in the town of Olean, Cattaraugus County. On Aug. 1 1908 this district was consolidated with Union Free Scho l District No. 3. This fact was the cause of large increases in the valuation and population in 1908.

LOANS— *When Due*
4s J-Jc&r {$20,000 ...Jan 1 '10-14
{3,000 ...Jan 1 1915
4s July 1 {12,000r ...July 1 '16-18
{3,000r ...July 1 1919
4½s'07 July 28,000c&r J'ly 1 '20-'29

4s '09 M-N $75,000c&r May 1 '15-45
BOND. DEBT Oct 1 1909 ...$141,000
Assessed valuation 1909 ...6,991,050
(Assessment about 50% actual value
School tax (per $1,000) 1909 ...$11.18
Population in 1909 (est) 20,000

INTEREST on coupon bonds is payable at Seaboard National Bank New York; on registered bonds to the registered holder.

ONEIDA. C. M. Ruggles, Clerk.

This city is in Madison County. Incorporated March 28 1901

LOANS— *When Due.*

School Bonds.
3½s M-N $27,000r ...May 1 '10-'18

Public Improvement Bonds.
3½s F-A15 $7,500r Aug 15 '10-'12

Local Improvement Bonds.
4s '05 Sept $11,100 ...Sept 1 '10-'15

Paving Bonds.
4s Apr $16,590 00r ...Apr 1 '10-'14
4s '04 A-O 1,800r ...Apr 1 '10-'15
4s '04 Feb 3,000r ...Feb 1 '10-'15
4s '05 June 2,136 ...June 1 '10-'15
4s '06 Apr 10,005 10 ...Apr '10-'16
4½s'08 F-A 8,796 Feb 1 '10-'17

Sewer Bonds.
3½s ... $1,184.06c Nov 1 1910

Sewer Bonds—(*Con.*)
4s ... $1,292 24c J'ne 1 '10-13
4s '04 Feb 575 04r Feb 1 '10-15
4s Apr 352 70r ...Apr 1 '10-'14
4s '04 A-O 3,000r ...Apr 1 '10-'15
4s '05 June 198 84 ...June 1 '10-'15
4s '06 Apr 1,379 43 ...Apr 1 '10-'16
4½s'07 M-N 26,535.76 ...May '10-'17

Water Bonds.
3½s M-S 100,000r ... 1910&1915
3½s '05 Quar 42,000 ...July 1 '10-'30
4s '05 Aug 45,000 ....Aug 1 1925

TOTAL DEBT May 15 '09 ...$340,744
Total valuation 1908 4,036,860
(Assessment about 60% actual val.)
Tax rate (per $1,000) '09 .....$26 79
Population in 1905 8,420

INTEREST on the water and several other issues payable in New York; other bonds in Oneida.

ONEIDA COUNTY. James T. Somers, Treasurer.

Utica is the county seat.

LOANS— *When Due.*

Court-House Bonds.
3½s '02F-A $282,750r ...Feb '10-'38
{308,000r ...Feb 1 '10-'23
3½s '03F-A 24,000r ...Feb 1 1924
{100,000r ...Feb 1 '25-'28

Road Bonds.
5s '08 A-O $100,000 ...April 1910-14
5s A-O 50,000 ...April 1910-13

Court House Completion.
4½s'07 F-A $55,000r ....Feb 18-'28

Funding Bonds.
4s '09 M-N $150,000r ...May 1 '11-'20

BOND. DEBT Oct 1909 ...$1,065,000
Assessed valuation, real ...69,155,382
Assessed val., personal ... 6,723,788
Assessed val., franchises ... 4,060,681
Total valuation 1908 79,939,351
Exempt property 7,570,938
Net assessed val. 1908 72,368,913
Tax rate (per $1,000) 1908 ....$7.66
Population in 1905 139,341

INTEREST is payable in Utica.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ONEONTA. C. D. Sewell, City Chamberlain.
This city is in Otsego County. Incorporated under Chapter 30, Laws of 1885; became a city Jan. 1 1909.
LOANS— When Due.
Paying Bonds.
3½s '89 Aug $10,000cAug 13 '10-'19
3½s'01 July 31,200r.July 1 '10-'30
3.94s05 J-J 3,800c.July 1 '10-'28
Funding Bonds.
5s '99 M-S {$9,000r.Mch 15 '10-'18
{ 900r...Mch 15 1919
*School Bonds.
4s Jan $7,000c
($2,000 yearly.)
4s '07 M-S 9,000c.Mch 8 '10-'27
4½s'06 J-D 85,000r June 12 '10-'26
*School Bonds
5s F-A 3,000....Feb 1 1910
Funding & Refunding Bonds.
3.49½s'04 Sept$12,000c Sep 1 '10-'33
Building Bonds.
4.15s06 F-A $50,000r.Aug 1 '11-'35
Refunding Bonds.
4s '07 J-J $4,000c..Jan 1 '12-'19
Grade Crossing Bonds.
3.58s '05Jan $36,000r.Jan 20 '10-'45
BOND. DEBT Sept 1 1908..$161,700
Assessed valuation 1908...3,312,560
Tax rate (per $1,000) 1908...$12.78½
Population in 1905..... 8,054

* The school bonds given above were issued by Oneonta Union Free School District No. 5 and were assumed on Jan. 1 1909, on which date Oneonta became a city.
INTEREST is payable at the City Treasurer's office.

ONONDAGA COUNTY. H. J. Knapp, Treasurer.
County seat is Syracuse.
LOANS— When Due.
Penitentiary Bonds.
3s J-J { 50,000c..July '10-'19
{ 70,000c..July '20-'29
Women's Dormitory Bonds.
4s A-O $120,000r ...1919-1938
Court House Bonds.
4s '04 M-S {$399,000r Mch 1 '10-'28
{ 500,000r.Mch 1 1929
Court House Bonds—Con.
4s '06 J-J {$360,000r Jan 1 30-'35
{ 40,000r.Jan 1 1936
BOND. DEBT Apr 1909..$1,544,000
Sinking fund Oct 1 1908... 80,000
Tax valuation, real.....116,979,225
Tax valuation, personal... 6,669,782
Total valuation 1907.....132,649,294
County tax (per $1,000) 1907...4.311
Population in 1905.....178,441
INTEREST on the penitentiary bonds is payable at Syracuse; on the court-house and dormitory bonds at the Morton Trust Co., New York City.

ONTARIO COUNTY. H. E. Wheeler, Treasurer.
Canandaigua is the county seat.
LOANS— When Due.
Road Bonds.
4s g '04 J-J $60,000r..July 1 '10-'13
{50,000..July 1 '10-'13
4s '08 J-J {25,000....July 1 1914
{16,000....July 1 1915
Court House Bonds.
4s '08 J-J {$9,000...July 1 1915
{100,000..July 1 '16'-19
BOND. DEBT Apr 1909..$272,000
Assessed valuation 1908..34,257,559
Population in 1905.....52,689
INTEREST payable at U. S. Mortgage & Trust Co., New York City.

ORANGE COUNTY. Robert Johnston, Treasurer.
County seat is Goshen.
LOANS— When Due.
3½s Feb 1 $300,000r.Feb 1 '15-'34
Road Bonds.
3½s'07 F-A$200,000r.Feb 1 '15-'34
Court-House and Jail Bonds.
4s'05 M-S $20,000r.Mar 1 1910-13
BOND. DEBT Oct 4 1909 $520,000
Floating debt..... 120,000
Sinking fund..... 2,916
Assessed valuation 1908..43,315,242
(Assessment about ¾ actual value.)
Population in 1905.....108,267
INTEREST is payable at National Bank of Orange County in Goshen.

ORANGETOWN UNION FREE SCHOOL DISTRICT NO. 4. E. J. S. Van Houten, Pres. Board of Education.
This district (P. O. Nyack) is in Rockland County.
LOANS— When Due.
4½s'07 J-J $75,000r.July 1 '12-'36
BOND. DEBT Oct 6 1909...$75,000
Assessed valuation 1908..$4,178,760
(Assessment about full value.)
School tax (per $1,000) 1909..$12.50
Population in 1909 (est.).....8,000
INTEREST payable at the Nyack National Bank in New York exchange.

ORLEANS COUNTY. Geo. W. Bennett, Dep. Treas.
Albion is the county seat.
LOANS— When Due
Road Bonds.
5s Feb $33,000r..Feb 1 '10-'11
5s '08 --- 21,800r
4s'09 ---- 22,000...Feb 10 1914
County Hospital and Jail Bonds.
4s Mch 1 $40,000r.Mch 1 '10-'17
BOND. DEBT Apr 3 1909 $94,800
Total valuation 1908.....17,998,721
(Assessment about 65% actual val.)
State & Co. tax (per $1,000 '08..$4 27
Population in 1905.....31,323
Population in 1909 (est.).....30,500
INTEREST on road bonds is payable in Albion at the Citizens' National Bank; on hospital bonds in Lockport.

OSSINING. Benj. C. Acker, Treasurer.
This village is in Westchester County.
LOANS— When Due.
Improvement Bonds.
5s '08 J-J {$30,000r.July 1 '28-'30
{ 9,917.57r..July 1931
Assessment Bonds.
5s '08 J-J {$15,000r.July 1 '10-'12
{ 3,374.82r.July 1 1913
Water Bonds
3.95s'09A-O $50,000r...Apr 1 1939
BOND. DEBT Apr 12 '09..$233,725
Floating debt..... 17,761
Assessed valuation 1908...7,459,444
Tax rate (per $1,000) 1908...$9.70
Population in 1905.....9,175
INTEREST on the bonds of 1908 is payable at the Village Treasurer's office in N. Y. exchange; on the bonds of 1909 at U. S. Mtge. & Tr. Co., N. Y.

OSSINING UNION FREE SCHOOL DISTRICT NO. 1. F. G. Wood, Clerk.
LOANS— When Due.
School-Building Bonds.
4.20s07 J-J $80,000c.July 1 '10-'25
5s '08 July 12,000c.July 1 '26-'27
4.10s'09 F-A 40,000r..Aug 1 '28-'35
BOND. DEBT Oct 12 1909. $132,000
Floating debt..... 10,000
Assessed valuation 1908...8,478,948
School tax (per $1,000) 1908...$6.82
Population in 1909 (est.).....9,000
INTEREST on the 5s and 4.10s payable at Treasurer's office; on 4.20s at office of A. B. Leach & Co., New York.

OSWEGO. J. Carroll Smith, Chamberlain
This city is in Oswego County. Incorporated as a town in 1828 and as a city 1848.
LOANS— When Due.
City Bonds.
3½s J-D $237,600c 1910-1918
3½s A-O 51,000c 1910-1917
($7,000 due yearly.)
4s A-O 6,000c 1910-1915
Water Bonds.
3½s A-O$357,500r..Apr 1 '10-'22
4½s'08 J-D 256,500r.June 1 '10-'28
Improvement Bonds.
4s '04 A-O $26,208.56
(Subject to call at any time.)
BOND. DEBT June 1908..$998,336
Total valuation 1908.....10,273,730
Total tax (per $1,000) 1908...$26.90
Population in 1905.....22,572
INTEREST on water and city bonds is payable in New York.

OSWEGO COUNTY. Fred. M. Moore, Treasurer.
Oswego is the county seat.
LOANS— When Due.
4s '07 M-S $11,000r...Mch 1 1910
Bridge Bonds.
4½s'08 Aug $18,000r.Aug 1 '11-'12
Jail Bonds.
4½s'08 M-S{$30,000r.Mch 1 '13-'15
{ 55,000r.Mch 1 '16-'20
BOND. DEBT Oct 4 1909 $114,000
Assessed valuation 1909...29,222,107
(Assessment about 80% actual value)
Tax rate (per $1,000) 1908....$4.40
Population in 1905.....70,110
Population in 1909 (est.).....70,000
INTEREST on the bridge bonds is payable at the First National Bank of Oswego; on the jail bonds at the Chase National Bank in N. Y. City.

OTSEGO. H. K. Murdock, Railroad Commissioner (P. O. Cooperstown).
This town is in Otsego County. Incorporated Feb. 20 1869.
LOANS— When Due.
C. & S. V. RR.
3½s Mch $14,000c...Mch 1 1910
Refunding.
3½s M-S {$25 500c.Sept 1'10 '26
{ 8,000c.Sept 1 '27-'30
3½s M-S 15,000c...Mch 1 1932
3½s M-S 1,400c..Mch '10-'16
3½s M-S 4,500c..Mch '17-'31
Refunding—(Con.)
4s M-S $14,500c...Mch 1 1923
4s M-S 7,500c...Mch 1 1914
BOND. DEBT Oct 18 1909 $90,400
Total valuation 1908.....2,773,635
(Assessment about 2-3 actual value.)
Total tax (per $1,000) '08.....$8 40
Population in 1905.....4,482
Population in 1909 (est.).....5,000
INTEREST payable at First and Second National banks of Cooperstown.

OTSEGO (Town) UNION FREE SCHOOL DISTRICT NO. 1.—See Cooperstown School District.

PEEKSKILL. A. E. Cruger, Village Clerk.
This village is in Westchester County. Incorporated 1826.
LOANS— When Due.
Water Bonds.
3.70s J-J $40,000....July 1 1922
3½s --- 10,000....Nov 1 1929
4s J-J 1,436 18...July 1 1933
3½s M-N 29,440..Nov 1 '10-'32
3.65s J-J 20,000....July 1 1935
4.15s'08 A-O 60,000r...Oct 1 1938
4'05s'09F-A 80,000....Aug 1 1939
Fire Bonds.
4s ---- 1,250.....1910-1912
Paving Bonds.
4s A-O $45,000..Oct 1 '10-'32
4s --- 15,000....Oct 1 1910
4s --- 17,000....Oct 1 1911
Sewer Bonds.
3½s --- $51,284 70 Aug1'19-'44
4s F-A 24,900
($2,000 due yearly on Aug. 1.)
3.7s --- 16,600..July15 '30-'46
4s ---- 5,200..Oct 1 '20-'29
Refunding Water Bonds.
3.65s '04 J-J $124,000r..July 1 1934
Sewer Certificates.
4½s --- $17,501.14 ....Various
TOTAL DEBT Mch 4 '08..$415,872
Assessed valuation 1907...7,234,633
City tax (per $1,000) 1903.....$8 10
Population in 1905.....13,200
Population in 1908 (est).....15,000

PELHAM. R. B. Nutting, Clerk.
This village is in Westchester County.
LOANS— When Due.
Street Bonds.
4½s'09 J-J $60,000r.July 1 '14-'37
BOND. DEBT June 1909.. $75,000
Assessed val. real est. '09.. 1,600,000
Tax rate (per $1,000) '09.. ..$10.00
INTEREST payable at the Village Treasurer's office in N. Y. exchange.

PELHAM MANOR. H. N. Babcock, Clerk.
This village is in Westchester County. Incorporated in 1901
LOANS— When Due.
Highway Bonds.
4½s M-S $9,000r.Sept 1 '10-'12
4½s J-D 25,000r
(Due part yearly from 1913.)
Village Hall Bonds.
5s '07 M-S $8,000r..Sept '12-'19
Sewer Bonds.
4s M-N $60,000c...May 1 1917
BOND. DEBT Oct 1 1908..$105,000
Assessed valuation 1908...1,384,342
Village tax (per $1,000) 1908..$17.91
Population in 1905.....638
Population in 1908 (est.).....700
INTEREST on the coupon bonds is payable in New York City, on the highway bonds to the registered holder.

PELHAM UNION FREE SCHOOL DISTRICT NO. 1. K. S. Durham, Clerk.
This district is in Westchester County.
LOANS— When Due.
4s F-A $11,000r...$1,000 yrly
4s Dec 70,000r...$1,000 yrly
4s '08 --- 82,000..$2,000 yearly
BOND. DEBT Oct 1 1909..$81,000
Assessed valuation 1909..$5,386,815
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1909..$3.78
Population in 1909 (est.).....3,000
INTEREST payable at the U. S. Mortgage & Trust Co. in N. Y. City.

PENN YAN. Arnold. J. Potter, Clerk.
This village is in Yates County. Incorporated 1810.
LOANS— When Due.
Electric Light Bonds.
3¾s '04A-O $32,500r....Oct '10-'22
Sewer Bonds.
3.70s '04A-O $31,896r...Oct '22-'30
4.50s A-O 42,528r.Oct 1 '10-'21
INTEREST is payable in Penn Yan.
Water Bonds.
3½s M-N $42,900r 1910-1922
BONDED DEBT Oct 1908..$159,068
Assessed valuation 1909...2,214,288
(Assessment about 2-3 actual value.)
Village tax rate (per M) '09..$15.48
Population in 1905.....4,504

PERRY. Oscar N. Bolton, Clerk.
This village is in Wyoming County. Incorporated 1830.
LOANS— When Due.
Water Bonds.
4s A-O $43,000r.....1915
Sewer Bonds.
3½s J-J $42,000r 1910-1930
Street Bonds.
4s F-A $13,000 r....1910-1922
BOND. DEBT Oct 1 1909.. $98,000
Assessed valuation 1909...1,649,825
(Assessment about ¾ actual value.)
Vil. tax (per $1,000) 1909.....$8.00
Population in 1905.....3,749
Population in 1909 (est.).....5,000
INTEREST on water bonds payable in N. Y. City: on others in Perry.

PERRY AND CASTILE (Towns) UNION FREE SCHOOL DISTRICT NO. 6.
A district in Wyoming County (P. O. Perry). L. B. Sweet, Clerk.
LOANS— When Due.
School-Building Bonds.
4½s'07 J-D $50,000r.Dec 1 '12-'36
4½s'07 J-D 4,000r.Dec 1 '10-'11
BOND. DEBT Oct 5 1909.. $56,000
Assessed valuation 1909...$1,864,225
(Assessment about 2-3 actual value)
School tax (per $1,000) 1909...$9.00
Population in 1909 (est.).....5,000
INTEREST is payable in Perry or New York City.

PLATTSBURG. Jas. A. Stratton, City Chamberlain.
This city is in Clinton County. Incorporated as a city in 1902.
LOANS— When Due.
Refunding Water Bonds.
3½s J-J $17,000c.July 1 '10-'26
3½s J-J 19,000..July 1 '10-'28
3½s J-J 28,000..Jan 1 '01-'37
3½s J-J 17,000..July 1 '10-'26
4s J-J 3,600..July 1 '10-'15
4s J-J 17,000.....1915
Water Bonds.
4s J-J $19,000c 1910-1928
3½s '05J-J 50,000c...July 1 1925
Improvement Bonds.
3½s g J-J $44,000c.July 1 '10-'31
School Bonds
4s J-J $8,200
($2,000 yearly in January.)
BOND. DEBT Oct 4 1909. $221,800
Total assessed val. 1909...3,385,875
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1909...$29.30
Population in 1905.....19,184
Population in 1900.....8,434
INTEREST is payable in New York City at the Union Dime Savings Institution and the Irving Savings Institution; in Albany at the Home Sav. Bank; in Auburn at the Auburn Savings Bank and in Poughkeepsie at the Poughkeepsie Savings Bank.

PLEASANTVILLE. W. S. Moore, Clerk.
This village is in Westchester County.
LOANS— When Due.
Water Bonds.
4s '06 J-D $27,250...June 1 '11-35
5s '07 J-J 8,000r.July 1 '12-'36
Street Bonds.
4s '06 J D $38,500...June 1 '11-35
5s '08 J-D $5,500r
BOND. DEBT May 1909...$143,750
Assessed valuation 1908...1,150,071
(Assessment about full value.)
Tax rate (per $1,000) 1908.. $13.20
Population in 1905.....1,585

PORT CHESTER. Thos. F. Connolly, Treasurer; C. D. Camp, Clerk.
This village is in Westchester County. Incorporated May 14 1868.
LOANS— When Due.
Tax Relief Bonds.
5s g '09 J-J $25,000...July 15 1912
Street-Improvement Bonds.
3½s'08 A-O $27,000c..Oct 1 '10-'23
($2,000 due yearly.)
3½s g '00 A-O 9,000c...Oct '10-'18
4½s'07 J-J 2,700r.July 1 '10-'12
4½s'07 J-J 24,000r.July 1 '10-'33
4s '03 J-D 7,500r.June 1 '10-'24
4s '03 J-D 4,500r.June 1 '10-'18
4s '05 A-O 26,000r.May 1 '10-'35
4s '05 M-N 2,000r.Nov 1 '10-'11
4s '05 F-A 4,000r.Aug 1 '10-'13
5s '07 J-D 14,000r.Dec 1 '10-'23
5s '07 J-D 12,000r.Dec 1 '10-'21
5s '07 J-D 2,000r.Dec 1 '10-'11
5s '07 J-D 15,000r.Dec 1 '10-'24
4s '06 J-D 2,000r.Dec 1 '10-'11
5s '08 M-N {116.65r...Nov 1 1909
{ 5,000r.Nov 1 '10-'14
5s '08 M-N 5,000r.Nov 1 '10-'14
5s '08 M-N 6,000r.Nov 1 '10-'15
5s '08 M-N 2,000r.Nov 1 '10-'13
5s '08 M-N 1,000r.Nov 1 '10-'11
5s '08 M-N 2,000r.Nov 1 '10-'13
5s '08 M-N 3,500r.Nov 1 '10-'16
4½s'08 M-N 12,000r.Nov 1 '10-'21
4½s'08 M-N 13,000r.Nov 1 '10-'22
5s '08 M-N 5,000r.Nov 1 '10-'14
5s '08 M-N 8,000r.Nov 1 '10-'17
4s '08 M-N 2,000r.Nov 1 '10-'13
4½s'08 M-N 31,000r.Nov 1 '10-'40
5s '09 F-A { 127r...Feb 1 1910
{8,000r...Feb 1 '11-'26
5s '09 F-A { 450r...Feb 1 1910
{6,000r...Feb 1 '11-'22
Street-Improvement Bonds (Con.)
5s g '09 J-J { $375.60.July 15 1910
{6,000...July 15 '11-'22
Fire Bonds.
3.70s'05 g M-N $39,000r.Nov '10-'35
4s '09 F-A 12,000r..Feb 1 '10-'21
4s '09 F-A 8,000r..Feb 1 '10-'25
5s '09 F-A { 750r...Feb 1 1910
{4,000r..Feb 1 '11-'18
5s '09 F-A { 250r...Feb 1 1910
{1,500r..Feb 1 '11-'13
5s '09 F-A { 250r...Feb 1 1910
{5,000r..Feb 1 '11-'20
5s '09 F-A { 200r...Feb 1 1910
{1,000r..Feb 1 '11-'12
Road Bonds.
4s '02 J-J $5,000c.July 1 '10-'19
Sewer Bonds.
3½g'04 F-A $31,500r...Aug '10-'30
3½s'00 M-N 13,200c.Nov 1 '10-'15
4½g'07 J-J 17,000r.July 1 '10-'26
5s '08 M-N 5,000r.Nov 1 '10-'19
5s '08 M-N 1,500r.Nov 1 '10-'12
5s '09 M-S { 200r...Mch 1 1910
{7,000r..Mch 1 '11-'24
5s '09 F-A { 100r...Feb 1 1910
{1,500r..Feb 1 '11-'13
Gun Brook Drain Bonds.
4s g '04 A-O $23,000c...Apr '10-'32
Drainage Bonds.
4s g '02 J-J $6,000c.July 1 '10-'15
4s g '06 M-N 5,000r.Mch 1 '10-'14
BOND. DEBT May 1 '09.. $471,934
Assessed valuation 1908...8,358,411
(Assessment about 2-3 actual value.)
Village tax (per $1,000) '08...$11.75
Population in 1905.....11,198
Population in 1908 (est.).....13,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

INTEREST on the sewer bonds, the fire-house bonds and the street improvement bonds of 1905 due Nov. 1 1910-11 is payable at First National Bank Portchester.

POTSDAM. J. P. Bonney, Treasurer.

This village is in St. Lawrence County.

LOANS—	When Due.
Water Bonds	
4s ... $3,500 ($2,500 yearly.)	
Drainage Bonds	
4s ... $25,000	1916
Electric Light Bonds	
3.90s '06 ... $24,000	1911-1930
BOND. DEBT Oct 1909	$54,500
Assessed valuation 1909	2,042,530
Tax rate (per $1,000) 1909	$9.56
Population in 1905	4,162

POUGHKEEPSIE. John K. Sague, Mayor; Edward Burgess, Chamberlain; Thos. F. Whalen, Clerk.

This city is the county seat of Dutchess County. Incorporated 1854.

LOANS—	When Due.
Water Bonds.	
4s '09 M-S $115,000	Mch 1 1929
7s M-N 100,000c&r	May 11-12
7s M-N 100,000c&r	May 1913
4s M-S 16,000r	Mch '10-25
4s M-N 4,000r	May '10-13
3½s M-N 13,000r	May 1911
3½s M-N 19,000r	May 1912
3½s M-N 4,000r	May '10-13
3½s M-N 8,000r	May '10-17
3½s M-N 20,000r	May 1919
3s F-A 4,000r	Feb '10-13
4s '07 F-A 40,000	Aug 1 1917
Railroad Bonds.	
3s M-N $18,000r	May '10 18
Fallkill Improvement Bonds.	
7s F-A $29,000c&r	Aug 1910
Asylum Bonds.	
3s M-S $16,000r	Mch 1910
Funding Bonds.	
7s M-N $83,000c&r	May 1 1914
Sewer Bonds.	
4s J-J $60,000r	June '15-'17
4s J-D 10,000r	June 10-'14
4s J-D 7,000r	Mch '10-'16
3½s F-A 20,000r	Aug 1 1911
3½s F-A 10,000r	Feb 1 1912
Sewer Bonds—(Con.)	
3s F-A $20,000r	Feb '10-'11
20,000r	Aug 1910
Certfs. (Sink. Fd. Commissioners')	
3½s M-S $15,000r	Sept 1928
3½s M-N 59,000r	Nov 1928
3½s M-S 1,000r	Mch 1919
Refunding Bonds.	
3½s A-O $38,000r	Oct 1 '10-'28
17,000r	Oct 1 1929
3½s F-A 75,000r	Feb 1935
3½s M-N 30,000r	Nov '10-'29
31,500r	Nov 1930
3s M-S 31,500r	Sept '10-'30
10,000r	Sept 1930
3½s M-S 105,000r	Sept 15 '10-30
3½s M-S 105,000r	Sept 11 1931
3½s M-N 97,000r	May 1 1923
3½s '04F-A 53,000r	Feb 1 1934
3½s '06F-A 82,000r	Feb 1 1926
4s '07 M-S 40,000r	Mch 1 1927
4½s'08 M-N 63,000c&r	May 1 1928
TOT. FD. D'T Jan 1 '09	$1,590,000
Assessed valuation, real	12,929,640
Assessed val., personal	958,450
Total valuation 1908	13,888,090
Tax rate (per $1,000) 1908	$27.40
Population in 1905	25,379

QUEENS COUNTY.

County seat is Long Island City. A good part of the old County of Queens is now included in the Greater New York, and a law changing the name of that portion of the old county *outside* of Greater New York to Nassau County went into effect Jan. 1 1899. The amount of outstanding bonds of this county which will be chargeable to the city of New York has been finally determined by the Supreme Court (V. 71, p. 875). Under this decision the city of New York was made liable for $3,796,032 11 of the old debt of Queens County as it stood at the date of division and the remaining $1,011,967 89 became an obligation of Nassau County. Instead of apportioning certain bonds to New York City and to Nassau County, the debt and interest will not be divided, but will be paid by New York City, Nassau County paying over its proportion as it becomes due. New York City pays '78952414973 of the principal and interest as it becomes due, and Nassau County '21047585027.

The statement below shows the obligations of the old County of Queens which remained outstanding on April 1 1909.

LOANS—	When Due.
Gold Bonds.	
4s g J-J $151,000g	July 1 1916
Funding Bonds.	
4s J-D $240,000	Dec 1 1927
4s J-D 50,000	Dec 15 1917
Building Bonds.	
4s J-D $120,000	Dec 15 1927
Other Bonds.	
4s J-J $100,000	Jan 1 '10-'19
Road Bonds.	
4s A-O $340,000	Oct 15 1917
4s M-N 375,000	Nov 15 1917
4s J-D 55,000	Dec 27 1917
4s J-D 1339,000	Dec 1 1917
4s J-D 200,000	Dec 15 1917
4s g J-J 400,000	May 1 1922
4s M-N 275,000g	Nov 1 1916
4s A-O 618,000	Apr 1 1917
4s A-O 135 000	Oct 1 1917
TOTAL DEBT Nov 1 '09	$4,488,000
N. Y. City's proportion	3,543,384.40
Nassau's proportion	944,615 60

RENSSELAER. J. W. Adams, Treasurer.

This city, formerly the village of Greenbush, was incorporated April 1897, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenbush.

LOANS—	When Due.
Fire Department Bonds	
4s '05 M-S $2,000r	Sept 28 '10 '11
4½s'08 A-O 8,000r	Oct 30 '10-'25
4½s'08 A-O 5,500r	Oct 30 '10-'20
Sewer Bonds (City's portion).	
4½s'09 M-N $680.78r	Nov 15 1910
2,500r	Nov 15 '11-'15
Paving Bonds.	
4s Sep $56,000c	Sept 11 1911
4s Oct 32,000c	Oct 20 1911
4s Dec 72,000c	Dec 15 1911
4s A-O 30 000c	Oct 11 1912
4s J-J 87,000c	July 15 '10-'38
4s J-J 29,000r	July 15 '10-'38
4,000r	July 15 1937
4s '04J-J 15,000r	July 1 '10-'24
4s '05M-S 6,000r	Sept 28 '10-'15
4s '05A-O 2,000r	Oct 26 '10-'11
Paving Bonds (Continued)	
4½s'09 A-O $945.60r	Apr 30 '10
17,000r	Apr 30 '11-'27
4½s'09 A-O 1,017.52	Oct 1 1910
16,000	Oct 1 '11-'26
Voting Machine Bonds.	
4s Dec $625r	Dec 1 1910
School Bonds	
4½s M-S $14,000c	Mch 18 '10-16
4s F-A 5,000c	Aug 1 1911
6,000c	Aug 1 1916
7,000c	Aug 1 1921
TOTAL DEBT Oct 1 1909	$419,713
Sinking fund	48,703
Assessed valuation 1909	5,600,000
Total tax (per $1,000) 1909	$21.45
Population in 1905	10,715
Population in 1909 (est.)	12,000

INTEREST is largely payable at the Albany County Bank.

RENSSELAER COUNTY. Arthur MacArthur, Treasurer; Edwin Morrison, Deputy County Treasurer.

County seat is Troy.

LOANS—	When Due.
Court-House Bonds (reg.)—	
3½s'94 A-O $6,000r	Apr 1 1910
3½s'05 A-O 120,000r	Apr 1 '11-'30
3½s'06 A-O 105,000r	Apr 1 '31-'45
3½s'07 A-O 25,000r	Apr 1 '41-'45
Armory Bonds.	
3½s'02 F-A $20,000r	Feb 1 '10-'19
Sinking Fund Bonds.	
3½s'97 A-O $75,000r	Apr 1 '13-'17
War Bonds (renewal).	
4s '07 F-A $14,000c	Feb 1 '10-'16
3½s'00 F-A 21,000c	Feb 1 '10-'30
3½s'99 F-A 12,000c	Feb 1 '10-'21
3½s'01 F-A 8,000c	Feb 1 '10-'17
Toll Road Bonds.	
3½s'02 F-A $42,000r	Feb 1 '10-'23
Hospital Bonds.	
4s '09 M-N $30,000r	May 1 '10-'24
Highway Bonds.	
3½s'05 F-A $60,000r	Feb 1 '10-'33
3½s'06 F-A 27,000r	Feb 1 '10-'36
4s '07 F-A 78,000r	Feb 1 '10-'35
4s '09 F-A 50,000r	Feb 1 '10-'34
Refunding Bonds.	
3½s'05 F-A $26,000c	Feb 1 '10-'35
3½s'06 F-A 27,000r	Feb 1 '10-'36
4s '07 F-A 18,000r	Feb 1 '10-'27
House of Industry Bds. (renew.).	
3½s'02 F-A $26,000c	Feb 1 '10-'22
BOND. DEBT Oct 1909	$790,000
Total assessed val. 1908	38,887,000
(Assessment about full value.)	
County tax (per $1,000) 1908	$4.39
Population in 1905	122,637

INTEREST on registered bonds is payable at the office of the County Treasurer; on coupon bonds at National State Bank, Troy.

RICHMOND COUNTY. See New York City.

ROCHESTER. Chas. F. Pond, Comp.; L. M. Otis, Treas.

Rochester is the county seat of Monroe County. Incorporated 1834.

LOANS—	When Due.
Consolidated Loan.	
3½s'82 F-A $51,000r	Apr 15 1912
40,000r	July 1 1912
9,000r	Sept 1 1912
School Bonds.	
4s'06-'09J-J $300,000r	June 1 '11-'22
Bridge Bonds.	
3s '90 J-J $100,000r	Jan 1 1920
(Subject to call Jan 1 1900.)	
3½s'01 J-J $100,000r	July 1 1922
(Subject to call July 1 1902.)	
3½s'02 J-J $100,000r	Sept 1 1921
(Subject to call Sept 1 1901.)	
Convention Hall Bonds	
4s '09 J-D $100,000r	June 1 1939
East Side Trunk Sewer	
4s J-J $150,000r	Jan 1 '22-'27
(Subject to call after 20 years.)	
3½s J-J 300,000r	Jan 1 '10-'21
(Subject to call after 20 years.)	
3½s J-J 250,000r	Jan 1 '28-'37
3½s '04J-J 100,000r	July 1 38-'41
(Subject to call July 1 1914.)	
Park Bonds.	
3s '88 J-J $300,000r	July 1 1928
(Subject to call July 1 1898.)	
3½s'96 J-J $60,000r	Jan 1 1936
(Subject to call Feb 29 1906.)	
High School Bonds.	
3½s'02 J-J $20,000r	Jan 1 1912
(Subject to call Jan. 1 1907.)	
Water Refunding.	
3½s '05M-N $360,000r	May 1 1935
Water Works Refunding.	
3½s '03J-J $2,830,000r	Jan 1 1933
(Subject to call Jan. 1 1913.)	
Water Shed Bonds.	
3½s '98F-A $200,000r	Aug 1 1918
3½s '04J-J 170,000r	July 1 1924
Local Improvement Bonds.	
3½s '99 F-A $500,000r	Oct 2 1919
(Subject to call Aug. 1 1909.)	
3½s '04J-J 300,000r	July 1 1914
500,000r	July 1 1924
4s '08 J-J 1,000,000r	Sept 1 1938
(Subject to call after Sept. 1 1918.)	
Market Bonds.	
3½s '04J-J $144,000r	1914
(Subject to call after 1909.)	
Refunding RR.	
3½s '93F-A $730,000r	Feb 1 1913
(Subject to call Feb. 1 1903.)	
Water Works.	
4s '93-'6F-A $300,000r	Feb 1 1943
(Subject to call after 20 years.)	
3½s '92F-A $500,000r	Feb 1 1942
(Subject to call after 1912.)	
3½s '94F-A $950,000r	Feb 1 1944
(Subject to call Feb. 1 1914.)	
3½s'94 F-A $250,000r	Aug 1 1914

INTEREST—All bonds and interest are payable at the office of the Union Trust Co. of New York, fiscal agents of the city.

TOTAL DEBT, SINKING FUNDS, &C.

	Oct. 1 '09.	Oct. 1 '08.	Jan. 1 '07.	Jan. 1 '06.
Bonded debt	$10,744,000	$10,795,445	$10,034,333	$9,985,778
Water debt (included)	5,560,000	5,560,000	5,780,000	6,129,000

On Oct. 1 1909 the city had a sinking fund of $812,653.44. In addition to the above debt, the city had on Oct. 1 1909 a floating debt of $2,364,000, consisting of outstanding notes.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed at about actual value.

Years—	Real Estate.	Personal Property.	Franchise.	Rate of Tax per $1,000.
1909	$134,905,040	$7,142,250	$12,075,200	$19 65
1908	130,397,795	7,180,250	11,781,225	18 90
1907	126,103,720	7,460,400	10,168,000	18 74
1905	114,244,975	6,952,050	5,742,825	18 94
1900	102,295,000	9,108,630	4,544,520	19 83
1890	88,053,750	5,937,050	-------	15 20
1880	34,408,725	1,430,144	-------	23 86

POPULATION.—In 1905 was 181,666; in 1900 it was 162,608; in 1890 it was 133,896; in 1880 it was 89 366; in 1870 it was 62 386.

ROCKLAND COUNTY. W. G. Hamilton, Treasurer.

New City is the county seat.

LOANS—	When Due.
Funding Bonds.	
3½s J-D $110,000r	June 1914-'24
4s '05 M-S 24,000c	Sept 1 '10-'13
70,000c	Sept 1 '14-'23
8,000c	Sept 1 1924
180,000c	Sept 1 '25-'34
County Bonds.	
5s J-J $24,000r	Mch 1 '10-'13
BOND DEBT Oct 1 1909	$416,000
Floating debt	77,000
Total valuation 1908	23,923,777
(Assessment about 60% actual val.)	
Population in 1905	45,032

INTEREST payable at New City, N. Y.

ROCKVILLE CENTRE. Geo. W. Rorer, Clerk

This village is in Nassau County.

LOANS—	When Due.
Light Bonds	
3.70s g '97 A-O $4,000r	Oct 28 '10-13
3½s g '00 J-J 11,610c&r	July 1 '10-21
3.85s '06 J-D 7,000r	June 1 '13-'19
4.20s'09M-S 4,500r	Sept 1 '11-'19
Water Bonds.	
4s '95 J-J $29,500r	Jan 1 '15-20-25
3.65s '02 J-J 8,500r	Jan. 1 '10-'26
Water Bonds (Continued).	
4.40s'07J-J $4,000r	July 1 '10-'17
BOND. DEBT Oct 4 1909	$66,140
Assessed valuation 1909	1,502,335
(Assessment about ¼ actual value.)	
Tax rate (per $1,000) 1909	$8.20
Population in 1905	2,648
Population in 1909 (est.)	3,000 to 3,500
INT. payable in Rockville Centre.	

ROME. A. R. Kessinger, Mayor; A. L. MacMaster, Clerk.

This city is in Oneida County. Incorporated March 8 1870.

LOANS—	When Due.
Sewer Bonds.	
4s J-J $135,000r	Apr 15 '10-'21
($5,000 yearly to 1920; bal. due 1921)	
4s J-J $37,000r	Apr 15 1921
Street Bonds.	
4s M-N $19,500r	Nov 1 '10-'22
4s A-O 12,000	Apr 15 '10-'21
Water Bonds.	
3½s J-J $160,000r	Sept 15 1911
4s '08 J-J 100,000r	July 1 1928
4s '08 J-J 90,000	Nov 2 1928
4s '09 J-J 50,000r	Apr 5 1929
4s '09 J-J 155,000r	July 1 1929
TOTAL DEBT Nov 15 1909	$758,500
Water debt (included)	550,000
Assessed valuation 1909	7,162,024
Total tax (per $1,000) 1908	$33.03
Population in 1905	16,562

INTEREST is payable in Rome and New York City.

ROME SCHOOL DISTRICT NO. 1. D. J. Kelly, Supt. Schools

LOANS—	When Due.
3½s J-J $7,000r	July 1 '10-'17
4s F-A 30,250r	Feb 1 '10-'18
4s '09 M-S 41,000r	Mch 1 '19-'28
BOND. DEBT Oct 26 '09	$78,250
Assessed valuation 1909	5,903,519
School tax rate (per $1,000) '09	$7.80
INTEREST payable in Rome.	

RYE (Village). Geo. L. Henderson, Clerk.

This village is in Westchester County.

LOANS—	When Due.
Sewer Bonds.	
5s '08 M-S $300,000r	Mch 10 '13-'38
Fire House Bonds.	
5s '08 M-S $40,000r	Mch 10 '13-'38
Street Improvement Bonds.	
5s '08 M-S $125,000r	Mch 10 '13-'38
Dock Bonds.	
5s '08 M-S $15,000r	Mch 10 '13-'37
BOND. DEBT Oct 1909	$480,000
Assessed valuation 1909	7,960,360
(Assessment about 70% actual value)	
Tax rate (per $1,000) 1909	$10.26
Pop'n in 1909 (est.)	4,500 to 5,000
INTEREST payable at Central Trust Co. in New York City.	

RYE (Town). Edwin F. Studwell, Supervisor.

This town is in Westchester County.

LOANS—	When Due.
Highway Bonds.	
3½s J-D $113,000r	J'ne 1 '09-'32
4½s'09 ... 10,000r	Feb 1 13-'22
Park Bonds	
3.85g'09F-A $400,000r	Feb 15 '19-'38
4s g '09 F-A 40,000r	Feb 15 '19-'58
BOND. DEBT Oct 5 1909	$523,000
Assessed valuation 1908	19,290,306
(Assessm't about 84% actual value.)	
Town tax (per $1,000) 1908	$19.16
Population in 1905	18,077
Population in 1908 (est.)	20,000

INTEREST is payable at First National Bank, Port Chester.

RYE UNION FREE SCH. DIST. NO. 1. C. C. Holden, Clerk. P. O. Mamaroneck.

LOANS—	When Due.
4.30s'07J-D $26,000	June 1 '17-'42
BOND. DEBT Apr 5 1909	$51,250
Assessed valuation 1908	$2,568,315
(Assessment about 84% actual value)	
School tax (per $1,000) 1908	$6.73
Population in 1909 (est.)	4,000

INTEREST payable at Mamaroneck in New York exchange.

RYE UNION FREE SCHOOL DISTRICT NO. 3. W. Billington, Clerk and Trustee.

LOANS—	When Due.
5s '09 Nov $35,000	Nov 1 '14-'33
BOND. DEBT July 1909	$59,500
Assessed valuation 1908	$4,555,776
School tax (per $1,000) 1908	$6 75

RYE AND HARRISON UNION FREE SCHOOL DISTRICT NO. 6. E. L. Gilbert (P. O. Harrison), Clerk Bd. Educ.

LOANS—	When Due.
5s '08 M-N $65,000c	1917-1942
BOND. DEBT May 1909	$69,000
Assessed valuation 1908	1,665,000

SAG HARBOR SCHOOL DISTRICT NO. 5. Cornelius R. Sleight, Secretary.

This district is located in the town of Easthampton, Suffolk County.

LOANS—	When Due.
4s Oct $24,000c	Oct 1 '10-'17
5s Nov 35,800r	Nov 1 '18-'28
BOND. DEBT May 17 '09	$59,800
Assessed valuation 1908	1,287,362
School tax (per $1,000) 1908	$14.50

INTEREST payable at the Peconic Bank of Sag Harbor

ST. JOHNSVILLE. H. Van Valkenburg, Clerk.

This village is in Montgomery County.

LOANS—	When Due.
Water Bonds.	
4½s Aug $9,000r	Aug 1 '10-'18
4½s May 3,000r	May 15 '19-'21
4½s Jan 3,500r	Jan 1 '10-'16
4s May 7,500r	May 1 '10-'24
4s Sept 15,000r	Sept 2 '10-'24
3½s July 7,500r	July 1 '10-'24
Sewer Bonds.	
4½s'06 Nov $34,000r	Nov 1 '11-35
BOND. DEBT Oct 6 1909	$79,500
Assessed valuation 1909	971,375
Assessment about ¾ actual value.)	
Tax rate (per $1,000) 1909	$11.93
Population in 1905	2,172
Population in 1909 (est.)	2,300

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

SALAMANCA. E. F. Fenton, Deputy Clerk.
This village is in Cattaraugus County.

LOANS— *When Due.*
Water Bonds
5s '07 F-A $18,000r..Aug 1 '10-'27
4s '06 F-A 2,000r.Aug 1 '10-'11
3.85s ... 67,500
Park Bonds.
4.40s'09A-O $10,000..Oct 1 '10-'29
Paving Bonds
4.89s'06F-A $9,556 04 Aug 1 '10-'26
3½s ... 21,051 84
4.95s ... 10,651 32
Sidewalk Bonds
4s ... $12,000

Light Bonds.
5s '07 F-A $4,500r.Aug 1 '09-'17
5s '07 F-A 6,000r.Aug 1 '12-'23
3.85s ... 13,500
BOND. DEBT Apr 5 1909..$169,230
Floating debt 16,000
Water debt (included) 94,000
Assessed valuation 1908...1,267,045
(Assessment about 1-3 actual val.)
Tax rate (per $1,000) 1908....$21.40
Population in 1905 5,455
Population in 1909 (est.) 6,500

INTEREST on the water bonds of 1906 is payable at the Salamanca Trust Company in Salamanca.

SALAMANCA UNION FREE SCHOOL DISTRICT NO. 4. W. K. Harrison, President.

LOANS— *When Due.*
4½s'09 J-J {$20,000..Nov 1 '11-'20; 30,000..Nov 1 '21-'30; 40,000..Nov 1 '31-'40}

BOND. DEBT Oct 6 1909...$94,000
Assessed valuation 1909...1,289,068
School tax (per $1,000) 1909..$16.60
Population in 1909 (est.) 7,000

INTEREST payable at Salamanca Trust Co. in New York Exchange.

SALINA. Fred. Wyker, Supervisor (P. O. Liverpool).
This town is in Onondaga County

LOANS— *When Due.*
Railroad Aid Bonds.
4s M-S $97,200 1910-1937

BOND. DEBT Apr 2 1909..$97,200
Assessed valuation 1908..$1,414,109
(Assessment about full value.)
Total tax (per $1,000) 1908..$10.639
Population in 1905 3,826

INTEREST payable in New York City at the Union Trust Co.

SANDY HILL. W. E. Young, Clerk.
This village is in Washington County. Incorporated in 1810.

LOANS— *When Due.*
Sewer Bonds.
3½s F-A $52,500.Aug 1 '10-30
3¾s F-A 19,284 72.Aug 1'10-'30
Paving Bonds.
4½s F-A $50,600.Aug 1 '10-'32
3.8s F-A 33,822 08.Aug 1'10-'32

BOND. DEBT Nov 6 1909..$159,382
Assessed valuation 1909...2,167,680
(Assessment about ¾ actual value.)
Tax ratetper $1,000) 1909....$19.06
Population in 1905 5,321
Population in 1909 (est.) 5,500

INTEREST payable at New York

SARANAC LAKE. S. A. Miller, Clerk.
This village is in Franklin County. Incorporated in June 1892.

LOANS— *When Due.*
Fire Alarm Bonds.
5s '08 J-J $3,500r..Jan 1 '13-'19
Street Improvement Bonds
4½s'08 M-S {$1,000r...Sept 1 1925; 24,000r.Sept 1 '26-'37}
4½s'09 M-S 9,000..Sept 1 '25-'33
Water Bonds.
5s '94 July $28,000r 1923
5s '96 Jan 10,000r 1924
3½s'01 F-A 42,000r 1910-1931
4s '03 F-A 41,478r 1910-1933
4s '06 J-J 32,000r..July 1 '35-'66
4s '06 J-J 5,000r..Jan 1 '36-'40

Sidewalk Bonds.
3½s'01 F-A $11,000r 1910-1931
Sewer Bonds
4s '02 F-A $32,000 1910-1932
4s '06 J-J 18,000r.July 1 '31-'66
4½s s-a 13,000r.Sept 1 '13-'38
4½s'09 M-S 9,000..Sept 1 '14-'31

BOND. DEBT Oct 4 1909..$234,000
Assessed valuation 1909...2,016,260
(Assessment about ⅓ actual value.)
Village tax (per $1,000) 1909...$15.00
Population in 1905 3,834
Population in 1909 (est) 5,000

INTEREST payable at Saranac Lake

SARATOGA COUNTY. John K. Wallbridge, Treasurer.
Ballston Spa is the county seat.

LOANS— *When Due.*
Building Bonds.
3½s'02 F-A {$10,000c...Feb 1 1910; 12,000c...Feb 1 1911; 13,000c...Feb 1 1912; 14,000c...Feb 1 1913}

Road Bonds
5s '09 F-A $100,000.Feb 5 '14-'18

BOND. DEBT Apr 5 '09..$149,000
Assessed valuation 1909...27,253,660
Population in 1905 62,654

INTEREST is payable at office of County Treasurer.

SARATOGA SPRINGS. A. L. Churchill, Receiver of Taxes.
This village is in Saratoga County. Incorporated 1866.

LOANS— *When Due.*
Water Bonds.
6s M-S $5,000r Sept 1 1910
5s M-S 35,000c&rSept1'11-'17
4s M-S {25,000c&rSept 1 '10-14; 12,000r Sept 1 '15-'16; 3,000r Sept 1 1917}
Water and Sewer Bonds.
4s M-S $35,000c&rSept '10-'16
4s M-S 130,000r Sept 1 '17-'29

Village Hall Bonds
4s Aug $55,000c&rAug 1 '10-20
Sewer Bonds.
5s M-S $2,000c.Sept 1 '10-'11

BOND. DEBT Oct 4 1909..$302,000
Total assessed val. 1909...$6,543,485
(Assessment 1-3 actual value.)
Total tax (per $1,000) 1909...$37.40
Population in 1909 (est) 13,000
Population in 1900 12,409

INTEREST at the office of the Receiver of Taxes in Saratoga Springs

SAUGERTIES UNION FREE SCHOOL DISTRICT NO. 10. J. W. Lackey, Clerk.
This district is in Ulster County.

LOANS— *When Due.*
4½s'08 M-N $23,000r..Oct 31 '10-'32
4s ... 53,815..Nov 1 '10-'56

BOND. DEBT Oct 23 1909..$78,960
Assessed valuation 1909...1,746,712
School tax (per $1,000) 1909...$9.89
Population in 1909 (est.) 4,000

INTEREST payable at First National Bank.

SCARSDALE. Frank Sibley, Clerk.
This town is in Westchester County. Incorporated March 7 1778.

LOANS— *When Due.*
Highway Bonds
5s J-J $15,000r 1910-1924
3½s M-N {5,000r 1910-1914; 30,000r 1915-1929}
3½s M-N 17,000r.May 1 '22-'30
4s M-N {2,000r 1930-1931; 500r 1932}
4s M-N 5,150r 1917-1921

Highway Bonds (*Con.*).
4s M-N $18,500r 1911-1926

BOND. DEBT Oct 4 1909...$91,450
Assessed valuation 1908...3,943,355
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1908..$9.61 2-3
Population in 1905 1,018
Population in 1909 (est.) 1,209

INTEREST payable in White Plains at Central Bk. of Westchester Co.

SCHENECTADY. Olin S. Luffman, Comptroller; Peter H. Bernardi, Treasurer.
This city is situated in the county of the same name, and was incorporated in 1798.

LOANS— *When Due.*
School Bonds.
3s '89 F-A $30,000r Feb 11 '10-'15
3s '90 F-A 20,000r Feb 1 '16-'19
4s '99 A-O {3,000r Apr 1 1920; 15,000r Apr 1 '21-'23}
4s '00 F-A 36,000r Aug 1 '16-'20 (See V. 71, p. 202.)
4s '02 F-A 60,000r Aug 1 '21-'32
4s '03 J-J 120,000r July 1 '10-'33
6s Aug 1,980c.Aug 15 '10-'18
6s Dec 1,325c.Dec '10-'20
5s Nov 1,500c.Nov '10-14
3½s '05A-O 15,000r Apr 1 '11-'15
4s '06 J-J {50,000r.July 15 '11-20; 60,000r.July 15 '21-26}
4½s'07 J-D {27,000r.June 1 '10-'18; 30,000r...June 1 1927}
4½s'08 J-J 342,000r.July 15 '10-'28
Assessment & Defic. Bonds.
4s '02 F-A $20,000r Feb 1 '23-'26
4s '04 M-N {50,000r May 1 '15-'24; 6,000r June 1 1912}
4s '01 J-D} 5,000r June 1 1913
4s '03 M-N 50,000r May 1 '10-'19
Fire Bonds
4s '00 F-A $5,000r Feb 1910-'14
4s '00 J-D 25,000r June 1916-'19
4s '01 J-D 10,000r June 1 1927
4s '01 J-D 15,000r June 1 1929
4s '03 J-J 40,000r July 1 '16-'23
4s '04 M-N {10,000r May 1 '10-'14; 30,000r May 1 '15-'24}
3½s'07 J-D 20,000r.Dec 1 '11-'20

Grade Crossing Bonds.
4s '09 J-J $36,000r.July 20 '10-'11
Water Bonds.
4s '85 M-N $60,000r.Nov 1 '10-'15
3s '90 F-A 13,000r...Aug 1 1911
4s F-A 16,000r.Aug 1 '12-'13
4s '93 F-A 28,000r.Aug 15 '11-'13
4s M-N 15,000r...May 15 1911
4s M-N 40,000r...May 15 1912
4s M-N 40,000r...May 15 1913
4s M-N 60,000r...May 15 1914
4s M-N 60,000r...May 15 1915
4s J-J 30,000r...July 15 1916
3s '86 M-N 10,000r...Nov 1 1916
4s J-D 32,000r.June 1917-'18
4s J-J 15,000r...July 1 1919
4s F-A 15,000r...Aug 1 1921
4s F-A {210,000r.Aug 15 '16-'21; 50,000r...Aug 15 1922; 59,000r...Aug 15 1923}
4s F-A 13,000r...Aug 1 1910
3½s'04 J-J 75,000r.July 15 '10-'24
Sewer Bonds.
4s '91 A-O $10,000r Oct 1 1920
4s '92 A-O 10,000r Oct 1 1921
4s '94 F-A 15,000r Aug 1 1922
4s '96 J-J 5,000r July 15 1923
3s '90 F-A 10,000r Aug 1 1911
4s '98 J-D 15,000r June 1 1924
4s '99 J-J 15,000r July 1 1925
4s '00 J-D 25,000r June 1912-'15
4s '01 J-D 30,000r 1926-'28 & '30
4s '02 M-N {35,000r May 1 '23-'29; 20,000r May 1 '30-'31}

LOANS— *When Due.*
Sewer Bonds—(*Continued*)
4s '02 M-N $13,000r May 1 1932
4s '03 M-N 105,000r May 1 '10-'30
4s '04 M-N {15,000r May 1 '10-'14; 20,000r May 1 '15-'19; 25,000r May 1 '20-'24}
4s '06 M-S 30,000r.Sep 15 '09-'14
4½s'06 A-O 120,000r.Oct 15 '15-'26
4½s'07 J-D 370,000r...June 1 1927
4½s'08 A-O 171,000r...Apr 1 '10-'28
Building Bonds
3½s'05 M-S $30,000r.Sept 1911-'25
Temporary loan ctfs. 4s... $72,344

GEN'L BONDS Oct 1'09 $3,104,427
Floating debt 400,000
TOTAL DEBT Oct 1 '09..3,504,427
Sinking fund 389,679
NET DEBT Oct 1 1909...3,114,748
Water debt (included) 841,000
Water sinking fund (incl) 377,555
Assessed valuation, real...42,995,006
Assessed val., personal...2,436,700
Total valuation 1908.....45,431,706
(Assessment about 70% actual value)
Tax rate (per $1,000) 1908....$21.50
Population in 1905 58,387
Population in 1907 77,666

INTEREST payable at the office of the City Treasurer.

SCHENECTADY COUNTY. A. J. McMillan, Treasurer.
County seat is Schenectady.

LOANS— *When Due.*
Court-House Bonds
4½s'08 J-J {$84,000c.July 1 '10-'16; 4,000c...July 1 1917}
4s '09 J-J {16,000c.July 1 '17&'25; 84,000c.July 1 '18-'24}
Funding Bonds
4½s'09 F-A$200,000c.Feb 1 '10-'29

BOND. DEBT Apr 5 '09.. $300,000
Assessed valuation 1908..53,695,322
(Assessment about 60% actual value)
Population in 1909 (est.) 80,000

INTEREST on the 4½% court-house bonds is payable at the Rochester Savings Bank, Rochester; on the court-house 4s at the Citizens' Trust Co. in Schenectady; on the funding bonds at the Brooklyn Savings Bank, Brooklyn, N. Y.

SCOTIA. Dr. H. V. Mynderse, Pres.; H. H. Johnson, Clerk.
This village is in Schenectady County.

LOANS— *When Due.*
Drainage Bonds.
4.90s'06F-A $12,000c.Aug 1 '10-'11
5s '07 F-A 8,500r.Nov 1 '12-'27
Village Hall Bonds.
4.90s'06F-A $4,000c.Aug 1 '10-'11
5s '07 F-A 6,000r...Nov 1 '12-'27
Water Bonds.
4.90s '06 F-A$26,000c.Aug 1 '10-'35
5s '07 F-A 9,500r...Nov 1 '12-'27

Renewal Bonds.
4¾s'09 F-A {$2,000 1922; 4,600 1923; 5,000 1924}

BOND. DEBT Nov 13 '09..$213,000
Assessed valuation 1908..1,058,000
Tax rate (per $1,000) 1908....$18 90
Population in 1905 2,168
Population 1909 (postal census) 2,850

INTEREST on the bonds of 1907 is payable at the Schenectady Trust Co

SEA CLIFF. Peter Rohrbach Jr., Clerk.
This village is in Nassau County. Incorporated in 1883.

LOANS— *When Due.*
Shore Front Purchase Bonds.
5s g '07 M-N $2,500c.Nov 1 '12-'16
4¾s M-N 9,350c.Nov 1 '10-'27
Highway Bonds
5s M-S $27,500c.Sept 1 '10-'20

BOND. DEBT Oct 5 1909...$39,350
School bonds (additional) 10,000
Sinking fund 1,115
Assessed valuation 1909...1,494,100
Village tax (per $1,000) '09..$19.70
Population in 1905 1,750
Population in 1909 (est.) 2,500

INTEREST payable at Sea Cliff Bank.

SENECA FALLS (Town). W. H. Hurly, Supervisor.
This town is in Seneca County.

LOANS— *When Due.*
Refunding Bonds.
4s J-J $50,000c.July 1 '10-'14
5s J-J 110,000c...July 1 1913

TOTAL DEBT Oct 1908...$170,000
Total valuation 1907.....$3,837,721
(Assessment about actual value.)
Total tax (per $1,000) 1907....$7.41
Population in 1900 7,305
Population in 1905 7,544

INTEREST on 5s is payable by the Metropolitan Trust Co. New York City; on 4s at N. W. Harris & Co., New York City.

SENECA FALLS (Village). John M. Guion, Clerk.
This village is in Seneca County. Incor. in 1831; re-incorporated in 1902.

LOANS— *When Due.*
Sewer Bonds.
4¾s'06 A-O $63,466 66c Oct 1'09 '36
4.70s'08 J-J 47,850..Mch 2 '10-'38
Bridge Bonds.
3½s J-D $7,920c.....Dec 1912

Funding Bonds
4s '09 F-A {$3,000...Feb 1 1910; 20,000..Feb 1 '11-'14}

BOND. DEBT Aug 1 1909..$142,237
Assessed valuation 1909...3,148,036
Village tax (per $1,000) 1909..$14.82
Population in 1909 (est.) 7,000

INTEREST is payable at the Exchange National Bank and the State Bank of Seneca Falls in Seneca Falls.

SENECA FALLS SCHOOL DISTRICT NO. 1. F. J. Medden, Clerk.

BOND. DEBT Oct 4 1909...$27,000
Assessed valuation 1909...3,2 1,494
School tax (per $1,000) 1909...$7.00
Population in 1909 (est.) 7,500

INTEREST payable at Village Treasurer's office.

SKANEATELES UNION FREE SCHOOL DISTRICT NO. 10. E. C. Miller, Clerk.
This district is in Onondaga County.

LOANS— *When Due.*
4s '09 Oct {$16,000..Oct 1 '10-'25; 24,000..Oct 1 '26-'37}

BOND. DEBT Oct 4 1909..$40,000
Assessed valuation 1909...$1,250,000
(Assessment about ¾ actual value.)
School tax (per $1,000) 1909...$4.86
Population in 1909 (est.) 1,700

INTEREST is payable at the National Bank of Skaneateles.

SOLVAY. Francis L. Worth, President.
This village is in Onondaga County.

LOANS— *When Due.*
Street Bonds.
4½s'09 J-D $150,000.June 1 '14-'38

TOTAL DEBT Sept 1909..$312,000
Water debt & sinking fund. $83,830
Assessed valuation 1909...4,655,000
Population in 1905 4,196
Population in 1909 (est.) 5,500

INTEREST on street bonds payable at Chase National Bank, N. Y.

SOUTHAMPTON. W. D. Van Brunt, President.
This village is in Suffolk County. Incorporated in 1894.

LOANS— *When Due.*
School Bonds
4s J-J $11,000c 1910-1921
Macadam Road Bonds
3.88s J-J $22,500r 1910-1918

BOND. DEBT Oct 1909....$36,000
Assessed valuation 1909...$3,050,000
(Assessment about full value.)
Village tax (per $1,000) 1908..$8.00
Total tax (per $1,000) 1908...15.60
Population in 1909 (est.) 2,300
Population in 1905 2,213

INTEREST payable in Southampton

STEUBEN COUNTY. F. Havens, Clerk Bd. of Superv.
Bath is the county seat.

LOANS— *When Due.*
Court House Bonds.
5s '07 M-S $30,000r..May 1 '13-18
4s '03 J-J 15,000r.July 1 '10-'12
Jail Repair Bonds.
5s '07 Sept $10,000r..May 1 '10-11

BOND. DEBT Oct 1909....$55,000
Total valuation 1908.....41,201,284
County tax (per $1,000) 1908..$3.57
Population in 1905 81,814

INTEREST on the court-house bonds is payable at the New York State National Bank at Albany; on the jail-repair bonds at the Farmers' & Mechanics' Bank of Bath.

SUFFOLK COUNTY. Chas. R. Fitz, Treasurer.
County seat is Riverhead.

LOANS— *When Due.*
Road Bonds
4½s'08 J-J $75,000r 1910-1924

BOND. DEBT Apr 1909.. $80,000
Floating debt $30,000
Assessed valuation 1908..69,152,186
(Assessment about ¾ actual value.)
County tax (per $1,000) 1908..$2.25

INTEREST payable at the County Treasurer's office.

SULLIVAN COUNTY. A. A. Calkin, Treasurer.
Monticello is the county seat.

LOANS— *When Due.*
Court-House and Jail Bonds.
4s '09 J-J $150,000c..Jan 1 '10-'39

BOND. DEBT Aug 5 1909..$150,000
Floating debt $5,000
Assessed valuation 1908...6,443,277
State&Co.tax(per $1,000) '08..$11.12
Population in 1905 34,795

SYRACUSE. R. J. Shanahan, Comptroller; Jacob D. Stemmler, City Treasurer; George J. Metz, City Clerk.
Syracuse is situated in Onondaga County. Incorporated Dec. 13 1847. The village of Elmwood was annexed on Jan. 1 1900.

LOANS— *When Due.*
Refunding Railroad Bonds.
4s '99 J-D $915,000r.Dec 30 1929
Collegiate Bonds.
4s '96 J-D$100,000r...Dec 1 1926
Harbor Brook Improvement Bonds
3½s'02 M-N $6,500r..Nov 1 '10-'22
3½s'03 A-O 9,800r..Apr 1 '10-'23

School Bonds.
3½s'01 F-A $30,000r...Aug '10-21
3½s'02 J-J 80,600r..July 1 '10-22
4½s'07 M-N 58,500r.May 15 '10-27
4½s'07 J-J 22,500r.July 15 '10-27
4s '09 A-O 150,000r..Apr 1 '10-'29
City Hall Refunding Bonds.
4s '09 F-A $300,000r Aug 2 '10-'29

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.
Local Improvement Bonds.
4s '01 F-A $24,000r...Feb 1910
4s '01 F-A 5,500r...Feb 1910
3½s'02 A-O 28,000r..Apr 1 '10-'11
4s '03 J-J 57,000r..July 1 '10-'12
4s '03 J-D 84,000r..Dec 1 '10-'12
4s '05 J-J 110,000r..Jan 1 '10-'14
4½s'06 A-O 157,500r..Oct 1 '10-'16
4½s'07 F-A 128,000r..Aug 1 '10-'17
4s '08 F-A 12,800r..Feb 1 '10-'13
4½s'08 M-S 193,500r.Sept 1 '10-'18
4½s'08 M-S 20,000r.Sept 1 '10-'13
4½s'09 M-S 20,000r.Sept 1 '10-'14
4½s'09 M-S 120,000r.Sept 1 '10-'19
Onondaga Creek Improve't Bonds.
3½s'02 J-D $32,500r..Dec 1 '10-'22
4s '04 M-N 18,750r..May 1 '10-'24
Park Bonds
3½s'01 F-A $15,000r...Aug '10-'21
Library Bonds
3½s'01 F-A $22,800r...Aug '10-'21
Bridge Bonds.
3½s'01 F-A $8,400r...Aug '10-'21
4½s'09 M-S 17,000r.Sept 1 '10-'14
Fire Department Bonds.
3½s'01 F-A $25,200r...Aug '10-'21
3½s'02 M-N 15,080r..May 1 '01-'22
4½s'07 A-O 54,000r..Oct 1 '01-'27
Court House Bonds.
4½s'07 A-O$180,000r..Aug 1 '10-'27
Sewer Bonds.
4½s'07 J-J $45,000r..July 1 '10-'27
4s '08 J-D 190,000r.July 1 '10-'28

Funded Debt Bonds.
4s '04 J-D$204,000r..June 1 '10-'24
Water Bonds
4s '94 J-J $500,000r...July 1 1920
3½s J-J 2,300,000r...July 1 1920
3s J-J 1,000,000r...July 1 1920
3½s'97 J-J 200,000r..Jan 1 '27-'28
3½s'01 A-O 60,000r..Apr 1 '10-'21
4½s'08 J-J 475,000r..July 1 '10-'28
4s '08 J-J 300,000r.July 1 '29-'40
Fire Alarm & City Hall
4s '09 A-O $150,000r.Apr 1 '10-'29
High School Bonds.
4s '06 M-N $42,500r.May 15 '10-26
4½s'06 M-N 191,250r...May '10-26
3½s'00 J-J 360,000r..July 1910-'45
City's share town of Salina bonds $13,045
City's share town of Onondaga bonds..... 215
BOND. DEBT Oct 5 1909..8,941,293
Sinking fund..... 875
Water debt (included)... 4,335,000
Temporary loans..... 13,183
Assessed val., personal... 4,645,155
Franchises 6,966,000
Total valuation 1909....101,255,493
(Assessment about 80% actual value)
City tax rate (per $1,000) '09..$19.38
Population in 1905.....117,503
Population in 1909 (est.)....128,000

INTEREST on the water 3s, 3½s and 4s is payable at the office of the Metropolitan Trust Co., New York; on the local improvement 4s of 1908 at City Treasury; on the $150,000, $58,500 and $22,500 school bonds, the court-house and sewer bonds, water 4½s, the fire-department bonds of 1907 and fire-alarm and refunding city-hall bonds at the Columbia Trust Co. in N. Y. City; other bonds at the office of U. S. Mtge. & Trust Co., N. Y.

TARRYTOWN.

This village is in Westchester County. Incorporated 1870.

LOANS— When Due.
Water Bonds.
4s J-D $27,000..June 1 '10-'18
4s J-D 75,000....June 1 1919
4s J-D 180,000....June 1 1926
3¾s'04 F-A 34,000..Aug 1 '10-'26
4s J-D 65,000....June 1 1919

Sewer Bonds.
4s M-S&J-D $26,250.....1910-1916
TOTAL DEBT Jan 1909.. $423,000
Total assessed val 1908...11,142,060
Tax rate (per $1,000) 1908....$7.00
Population in 1905.....5,370
Population in 1900.....4,770

INTEREST on sewer bonds is payable at the Tarrytown National Bank.

THERESA. Geo. P. Schwarz, Treas.; W. D. Morrow, Clerk.

This village is in Jefferson County. Incorporated July 29 1871.

LOANS— When Due.
Electric Light Bonds.
4s '06 Sep $7,000r.Sept 1 '11-'17
3.74s'05Nov 20,000r.Nov 1 '10-'29
4s '05 Aug 3,000r.Aug 1 '10-'14
4½s'07 Apr 1,800r..Apr 1 '10-'12
Water Bonds
3½s Nov $18,000r..Nov 18 1925
4s Nov 1,500r.Aug 1 '10-'12

BOND. DEBT Apr 2 1909..$51,900
Water debt (included)..... 19,500
Assessed valuation 1908.....554,640
(Assessment about full value.)
Tax rate (per $1,000) 1908.....$8.00
Population in 1905.....892
Population in 1909 (est.).....950
INTEREST on the $7,000 light bonds is payable in Watertown.

THOMPSON.

This town is in Sullivan County.

LOANS— When Due.
Refunding Railroad Bonds.
4s M-S$150,000r.....1923
3½s M-S 77,000r .....
White Lake Turnpike.
4s '07 Mch 1 $6,000...Sept 1 '10-15

TOTAL DEBT Jan 1908...$270,000
Total valuation 1907..... 757,256
Total tax (per $1,000) 1907...$31.43
Population in 1900.....3,739
Population in 1905.....4,165

INTEREST on refunding bonds paid at National Union Bank Monticello.

TICONDEROGA UNION FREE SCHOOL DISTRICT NO. 5.

C. A. Hunt, Clerk.

LOANS— When Due.
4s '01 ... $8,000r.May 1 '10-'17
Building Bonds
5s '06 M-N {$50,000r.May 1 '17-'41
{ 3,000r..May 1 1942

BOND. DEBT Oct 6 1909...$61,000
Assessed valuation 1909...1,559,753
School tax (per $1,000) 1909...$13.85
Population in 1909 (est.).....5,000
INTEREST payable at New York.

TONAWANDA (City). J. H. Vickers, City Clerk.

This city is in Tonawanda Town, Erie County.

CITY LOANS— When Due.
Refunding Bonds.
5s '05 J-J $15,000....July 1 1930
4½s'06 J-J 15,000...July '11-'34
Water Bonds.
4s J-J $150,000....July 1 1912
5s J-J 65,000....July 1 1914
5s Jan 2 23,000...Jan 2 '10-'32

BOND. DEBT May 14 '08..$390,704
Floating debt..... 10,000
Tax valuation 1907.....3,975,662
(Assessment is 2-3 actual value).
City tax (per $1,000) 1907...$17 30
Population in 1905.....7,904

INTEREST is payable at the Seaboard National Bank, New York City.

TONAWANDA SCHOOL DISTRICT NO. 1. E. W. Betts, Clerk.

This district was formerly Union Free School District No. 3. The schools are now under the city charter.

LOANS— When Due.
4s '92 A-O $30,000c 1913-1922
4s '97 A-O 42,000c 1938-1947
4s '98 A-O 12,000c 1919-1922

TOTAL DEBT Oct 1 1909.. $84,000
Assessed valuation 1909...4,137,264
(Assessment 2-3 actual value.)
School tax (per $1,000) '09..$10.337
Population in 1909 (est.).....8,000

INTEREST is payable in New York City, on the 4s of 1892 at the Hanover National Bank; on other issues at the Seaboard National Bank.

TONAWANDA (Town). H. A. Zimmerman, Clerk.

This town is in Erie County.

LOANS— When Due.
Paving Bonds.
5s '06 M-N $26,000....Jan 1 1921
3½s '06.... 170,000....Jan 1 1921

BOND. DEBT July 1909.. $196,000
Town valuation 1908.....3,617 092
Town tax (per $1,000) 1908....$4.11
Town population 1905.....1,511

TROY. H. W. Gordinier, Comp.; Chas. F. McLindon, Dep.

Troy is situated in Rensselaer County. On Jan. 1 1901 a bill known as the "Greater Troy Bill" became operative. Under its provisions the village of Lansingburg and portions of the towns of North Greenbush and Brunswick became part of the City of Troy.

LOANS— When Due.
Public Improvement Bonds.
4s '05 A-O$53,204 8Jr.Apr 1 '10-'25
4s A-O 15,000r..Oct 16 1912
4s A-O 40,000r..Oct 16 1913
4s A-O 40,000r..Oct 16 1914
3½s J-D 15,000r...Dec 1 1910
3½s J-D 20,000r...Dec 1 1911
3½s J-D 30,000r...Dec 1 1912
3½s J-D 20,000r..Dec 15 '10-11
3½s J-D 5,000r...Dec 15 1912
3½s F-A 50,000r..Aug 1 '10-'14
3½s J-J 10,000r..Jan 10 1913
3½s J-J 8,000r..Jan 10 1914
3½s F-A 25,000r...Aug 1 1915
3½s J-D 48,000r..Dec 1 '15-'16
3½s J-D 23,500r..Dec 15 1916
3½s J-D 60,000r.Dec 15 '15-'20
4s J-J 10,029 50r.Jan '10-22
3½s A-O 19,760r.Oct 1 '10-22
4s J-J 92,920.10r.July '10-22
4s M-S 38,080r..Sept 1 '10-23
4s F-A 3,920r...Aug 1 '10-23
4s '05 J-J 27,200r..July 1 '10-25
4s '06 J-J 64,600c..July 1 '10-26
4s '06 J-D 17,977.50 Dec 1 '10-26
4½s'07 F-A..50,607r.Aug 15 '10-27
4½s'07 J-D 18,000..Dec 1 '10-'27
4½s'08 A-O 35,150..Oct 15 '10-'28
4s '09 M-N 150,000r.May 11 '10-'29
Voting Machine Bonds.
4s '06 F-A $37,910r.Aug 1 '10-'26

Market Bonds.
3½s F-A{ $4,000r.Aug 15 '10-'11
{ 3,000r..Aug 15 1915
Assessment Bonds.
5s '08 A-O $16,000r...Apr 15 1910
5s '08 J-J 4,118.26.July 20 1910
Water Bonds
4½s F-A $32,000c.Aug 1 '10-'19
($8,000 every three years.)
3½s M-N $50,000c.May 1 '10-'19
3½s M-N 10,000r.Nov 1 '11-'12
3½s M-N 15,000r.Nov 1 '14-'15
3½s M-N 1,000r...Nov 1 1917
3½s J-J 125,000r.Aug 15 '11-15
3½s J-J 10,000r..Aug 15 1916
3½s J-J 578,125r.July 1 '16-'36
(See V. 75, p. 408, for maturities.)
4s M-S {60,000r.Sept 1 '17-'19
{ 15,000r Sept 1 1920
{280,000r.Sept 1 '21-'24
4s '05 J-D 310,521r.June 1 '15-'25
4s '05 M-S {20,000r...Sept 1 1935
{25,000r...Sept 1 1936
{30,000r...Sept 1 1937
{55,000r...Spet 1 1938
{51,500r...Sept 1 1939
4s '06 J-D 180,000.June 15 '10-'27
4s '06 M-S 14,000r.Sept 1 '10-'3
4s '07 M-S 68,000r..Mch 1 '10-26
4½s'08 M-N 200,000...May 15 1928
Tax Deficiency Bonds
4½s'09 A-O $30,323 50 Oct28'10-'28

LOANS— When Due.
School Bonds
4½s'08 J-J $23,750.July 15 '10-'28
4½s'08 J-D 42,750r.Dec 1 '10-'28
4s '09 J-J 22,200..July 6 '10-'29
Park Bonds.
3½s A-O $5,000r...Oct 1 1910
3½s J-D 4,000r...June 1 1911
3½s J-D 2,000r.June 1 '12-'13
3½s J-D 4,000r...June 1 1914
3½s A-O 160,000r..Oct 1 '10-'41
4s '05 F-A 28,000r...Aug 1 1925
4s '06 A-O 48,802 98r.Apr 1 1926
4s '07 M-S 23,197....Mch 1 1927
4½s '08M-S 28,500r.Mch 20 '10-'28
4½s'08 M-N 28,500.May 15 '10-'28
4s '09 M-N 20,000r May 11 '10-'29

Miscellaneous Bonds
5s '05 Nov $1,000c.Nov 15 '10-'14
4s '05 M-N 35,856r.May 1 '10-'25
4s '05 J-J 46,080r.July 15 '10-'25
4s '05 A-O 3,646r...Oct 1 1913
4s '06 M-S 38,150r.Mch 27 '10-'26
4s '06 J-D 106,250c June 15 '10-'26
Public Building Bonds.
4s M-S $15,000r..Sept 20 1910
4s M-N 11,500r..Nov 20 1911
3s J-D 12,000r..June 1 '10-11
4s F-A 9,800r...Aug 1 1918
3½s M-N 29,119 92r.Nov 15 '10-21
3½s M-N 30,000r.Nov 1 '10-'12
3½s M-N 12,000r...Nov 1 1913
3½s F-A 50,000r.Feb 15 '10-'14
4½s'07 F-A 67,244.40r.Aug1'10-27
4s '09 F-A 15,500..Aug 1 '10-'19

LANSINGBURG BONDS—Annexed Jan. 1 1901.

LOANS— When Due.
Sewer Bonds.
4s F-A $16,000c 1910-1912
Water Bonds.
4s M-S $30,000c...Mch 1 1914
4s M-S 40,000c...Mch 1 1924
4s M-S 60,000c...March 1934
4s M-N 25,000c...Nov 1 1938

Water Bonds —(Continued.)
4s J-J $10,000c...July 1 1939
4s M-N 15,000c...May 1 1941
4s A-O 15,000c...May 1 1935
4s F-A 25,000r...Aug 1 1920
4s M-N 20,000r...Nov 1 1950
4s F-A 60,000c...Aug 1 1949
Bonds outstand Oct 1 1908..$320,000
Population in 1900.....12,595

INTEREST is paid at office of City Treasurer

TOTAL DEBT, SINKING FUND, ETC.

	Jan. 1 '09.	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.
Municipal debt	$1,818,145	$1,796,709	$1,751,578	$1,550,752
Water debt	2,340,647	2,159,897	2,182,034	1,829,647
Total debt	$4,158,792	$3,956,606	$3,933,612	$3,380,399

The sinking fund on Jan. 1 1909 aggregated $179,397, of which $96,677 was water-debt sinking fund. The above debt does not include assessment bonds amounting to $44,120.

WATER BONDS.—The interest and principal of the water-works bonds are provided for by the Water Department from water rents.

ASSESSED VALUATION.—Assessment is understood to be on a basis of about full value.

Years—	Assessed Valuation— Real.	Personal.	Total.	Total Tax per $1,000
1908	$53,801,357	$2,972,501	$56,773,858	*
1907	53,027,521	2,954,453	55,981,974	*$21 79
1905	51,372,445	2,877,727	54,250,172	*19 73
1900	43,806,291	5,341,258	49,147,549	19 71
1890	41,851,392	5,198,587	47,049,979	18 45
1880	12,644,475	3 222,076	15,807,596	44 20
1850	4,828,405	3,143,981	7,972,386	18 90
1825	1,362,481	1,780,602	3,143,143	4 70

* The city has several different tax rates, and the figures given since 1901 are the rates for all purposes—State, county and city. In the old city of Troy. In the old city of Troy the tax for 1908 was $18 20; in Sycaway School District, $17 07; in St. Mary's School District, $15 73; in annexed territory of North Greenbush, $15 73; and in Wards 15, 16 and 17 (formerly Lansingburg) $13 76. The State and County tax in all districts for 1907 was $4.248.

POPULATION.—In 1905, 76,910. In 1900 it was 60,651, excluding the sections annexed in 1901, which brought the aggregate up to about 75,000; in 1890 it was 60 956. In 1880 it was 56 747.

TRUXTON. John L. Hartnett, Supervisor.

This town is in Cortland County.

LOANS— When Due.
Railroad Aid Bonds.
4s J-J $96,700r..July 15 1912
(Subject to call July 15 1902.)

BOND. DEBT Oct 9 1909..$96,700
Assesed valuation 1908 ... 456,000
(Assessment about 3-5 actual val.)
Tax rate (per $1,000) 1908...$21.47
Population in 1905.....1,186

INTEREST payable at First National Bank of Cortland.

TUCKAHOE. T. J. McCarthy, Clerk.

This village is in Westchester County. Incorporated Dec. 8 1892.

LOANS— When Due.
Street Improvement Bonds.
5s '07 M-N $11,000r..May 1 '12-43
4.75s '08 A-O 3,000r..Apr 1 '13-'18
Sewer Bonds.
4.40s '06M-S $60,000r.Sept 1 '11-'34
4.75s '08 A-O 6,000r..Apr 1 '13-'24
4.75s'08 M-S 4,500r.Sept 1 '13-'21

Highway Bonds.
4.20s'09F-A $10,000r.Aug 1 '14-'33
BOND. DEBT Aug 1909... $104,179
Assessed valuation 1909...1,548,010
(Assessment about 40% actual value)
Total tax (per $1,000) 1909...$10.94
Population in 1907 (est.).....3,000

INTEREST is payable at First National Bank of Mt. Vernon.

ULSTER COUNTY. Albert H. Cook, Treasurer.

County seat is Kingston.

LOANS— When Due.
Turnpike and Road Bonds.
4s M-N $7,000c..Mch 1 '10-'16
4s M-S 10,000c..Mch 1 '10-'14
4s M-S 40,000c..Mch 1 '10-'29
4s '05 M-S 18,000c..Mch 1 '10-'18
4s '06 M-S 8,000c..Mch 1 '10-'13
4½s '08M-S 25,000r.Mch 1 '10-'14
4½s'09 M-S 115,000r.Mch 1 '10-'32
Refunding Bonds.
4s M-S $26,000c..Mch 1 '10-'19
4s M-S 33,000c..Mch 1 '10-'20
4s M-S 39,000c..Mch 1 '10-'22
4s M-S 42,000c..Mch 1 '10-'23
4s M-S 30,000c..Mch 1 '10-'19
4s M-S 32,000c..Mch 1 '10-'25
4s M-S 34,000c..Mch 1 '10-'26
4s M-S 110,000c..Mch 1 '10-'31
4s '05 M-S 40,000c..Mch 1 '10-'29

Court-House Bonds 1895 (Ref.).
4s M-S $36,000c..Mch 1 '10-21
4s M-S 32,000c...Mch 1 1923
4s M-S 14,000c...Mch 1 1924
Jail Bonds.
4s M-S $50,000c...Mch 1 1925
4s M-S 30,000c...Mch 1 1926
4s M-S 13,000c...Mch 1 1928
County Bonds.
4s M-S $42,000c...Mch '10-'23
(Subject to call $3,000 yearly.)
4s M-S $33,000c..Mch 1 '10-'20
4s M-S 50,000c..Mch 1 '10-'19
Poor-House Bonds.
4s '05 M-S $22,000c..Mch 1 '10-'20
4s '06 M-S 8,000c..Mch 1 '10-'13
BOND. DEBT Apr 5 '09. $806,000
Total assessed val. 1908...28,060,531
Population in 1905.....86,661
Population in 1909 (est.).....86,000

INTEREST is payable at office of County Treasurer.

UNION.

This place is in Broome County.

LOANS— When Due.
Water Bonds.
5s '08 Dec $32,000..Dec 1 '12-'36

UTICA. Fred. G. Reusswig, Comptroller.

This city is in Oneida County. Incorporated 1832.

LOANS— When Due.
Academy and School Bonds.
4s July $53,550....July '10-'19
4s Jan 40,000.....Jan '10-'19
4s Jan 16,500.....Jan '10-'20
3½s Jan 20,000.....Jan '10-'19
3½s Jan 15,000.....Jan '10-'19
3½s June 24,500..June 1 '10-'23
3½s June 14,000...June '10-'23
3½s Jan 20,000....Jan '10-'25
4s '07 May 7,500r...May 1 1926
4½s'08 July 18,000..July 2 '10-'18
4½s'08 M-N 49,400r.Nov 2 '10-'28
4½s'08 J-J 47,500r July 15 '10-'28
4s '09 A-O 15,000r..Apr 1 '10-'29
4s '09 F-A 7,850r.Aug 1 '20-'29
4s '09 M-S 4,400r.Sept 1 '12-'15
4½s'09 F-A 20,000r.Aug 1 '10-'29
4½s'09 M-S 80,000r.Sept 1 '10-'29
Paving Bonds Outst'g Nov. 20 '09
4s .... $59,893 55 } 1909- 1914
5s .... 43,925 89 }
4½s .... 37,639 04 ..1910-1915

Public Improvement.
4s Jan { $95,000.....Jan '10-28
{ 30,000.....Jan '29-31
4s J-J 150,000...Jan 1 '22-31
3½s June 2,000...June 25 '10-11
3½s Mch 7,342 85.Mch 1 '10-14
3½s A-O { 30,000...Apr 1 '10-24
{ 15,000...Apr 1 '25-34
3½s'04 J-J 30,000...July 1 '10-24
3½s A-O 2,970..Apr 1 '11-'21
4s '07 A-O 8,000r.Oct 15 '27-34
4s '07 M-N 50,000...May 1 '27-36
4s'09 J-J 63,000..July 1 '10-'29
4s'09 A-O 10,000..Apr 1 '10-'29
4s'09 J-J 1,000...July 1 1910
4s'09 A-O 4,000..Apr 1 '10-'19
Intercepting Sewer.
3½s Nov $156,000...Nov 1 '10-35
4s Nov 32,400..Nov 1 '10-'36
Delinquent Tax Bonds.
4s'07 J-J $5,000r....July 1 1912
5s '07 J-J { 5,000r...July 1 1912
{90,000r.July 1 '17-'21
4½s'08 F-A {10,000r.Aug 7 '11-'12
{ 5,654.01r.Aug 7 1913

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.
Refunding U. C. & B. RR. Bonds.
4s '09 M-S $186,000r..Mch 1 '10-'29
Storm Water Drainage Bonds.
4s '06 Oct $50,000...Oct 1 '16-25
4s '07 M-N 25,000..May 1 '17-26
4½s '08May 23,750..May 4 '10-'28
Utica holds against its railroad bonds $199,500 railroad stock which returns dividends of 5%.
INTEREST is payable in Utica at the City Treasurer's office.

ASSESSED VALUATION.—Assessment about full value since 1897.

Years.	Real Estate.	*Personal Property.	Total Assessed Valuation.	Rate of Tax per $1,000.
1909	$40,969,119	$9,006,200	$49,975,319	$18.29
1908	40,298,947	8,212,950	48,511,897	17.36
1907	37,380,860	4,542,780	41,923,640	x9.80
1905	34,232,780	4,693,380	39,196,160	19.78
1900	32,182,139	8,926 521	41,108,660	15.46
1890	16,461,052	2,330,606	18,791,658	27.23
1880	16,998,760	2,476,800	19,475,560	10.46

* Including special franchise valuation 1909, $3,156,550. x Short term.
POPULATION.—In 1905 was 62,934; in 1900 was 56,383; in 1890 it was 44,007; in 1880 it was 33,914; in 1870 it was 28,804. In 1909 (est.), 72,000

Fire Department Bonds.
4s '06 Aug $12,000..Aug 17 '10-'21
Tax Relief Bonds.
4½s '08 May $75,000..May 4 '10-'24
4s '08 July 20,000..July 2 '25-'28
BOND. DEBT Nov 20 '09 $1,788,776

VOLNEY. W. M. Kellogg, Supervisor (P. O. Oswego).
This town is in Oswego County.
LOANS— When Due.
Railroad Aid Bonds
4s F-A {$105,000r ....1910-1930 / 4,000r .....1931}
Bridge Bonds.
4s July $26,000r 1910-1922
INTEREST on the Railroad Aid bonds is payable in New York City; on the bridge bonds in Utica.

BOND. DEBT Apr 5 1909..$136,000
Assessed valuation 1908.... 814,105
(Assessment about 80% actual value)
Tax rate (per $1,000) 1908....$16.10
Population in 1905.....2,339
Population in 1909 (est.).....2,300

WALTON. A. G. Patterson, Supervisor.
This town is in Delaware County.
LOANS— When Due.
4s F-A $30,000r..Feb 1 '14-18
3½s F-A 24,000r..Feb 1 '10-13
INTEREST on the 4s is payable at the Union Dime Savings Institution, New York.

BOND. DEBT Apr 2 1909...$54,000
Total assessed value 1908..1,600,000
(Assessment about 50% actual val.)
Tax rate (per $1,000) 1908....$16.78
Population in 1905.....4,996
Population in 1909 (est.).....5,000

WARREN COUNTY. Louis E. Reoux, Treas. (Warrensb'h).
Lake George is the County seat.
LOANS— When Due.
5s Feb $85,000r...1910-1914
5s '09 .... 25,000...Feb 20 1910
Road Bonds
5s '08 Aug $50,000r Feb 10 '14-'18
INTEREST on the $50,000 issue is payable at the Treasurer's office.

BOND. DEBT Oct 1909....$62,000
Assessed valuation 1909..10,468,593

WARSAW (Village). A. B. Bishop, Treasurer.
This village is in Wyoming County. re-incorporated Jan 11 1898.
LOANS— When Due.
Fire Dept. Bonds.
4½s '08 ann. $1,000....Dec 1 1910
Water Bonds.
4s '95 J-J {$30,000r..1910 & 1915 / 15,000r .....1920 / 15,000r .....1925}

BOND. DEBT Oct 1909....$62,000
Sinking fund (water)..... 13,000
Assessed valuation 1909...1,331,415
(Assessm't about 60% actual value.)
Tax rate (per $1,000) 1909...$10.95
Population in 1905 3,196
INTEREST payable in New York.

WARSAW (Town). I. G. Botsford, Clerk.
This town is in Wyoming County Incorporated March 1808.
LOANS— When Due.
3.2s F-A $52,000r..Aug 1 '10-35
BOND. DEBT Apr 1909....$54,000
Assessed valuation 1908...1,874,576
INTEREST at the Jefferson County Savings Bank in Watertown.

(Assessm't about 60% actual value
Tax rate (per $1,000) 1908....$8.82
Population in 1905.....4,469
Population in 1909 (est).....4,800

WATERLOO. John Kropf, President.
This village is in Seneca County. Incorporated June 19 1882.
LOANS— When Due.
Current Debt Bonds
..s '07 .... $3,000....Aug 1 1910
Sewer Bonds.
4.30s '08 July $87,000r..July 1 '10-'38
INTEREST on the sewer bonds is payable at the Mercantile National Bank in New York City.

BOND. DEBT Apr 2 1909...$96,000
Assessed valuation 1909...1,969,645
(Assessment about 60% actual value)
Total tax (per $1,000) 1909...$19.76
Population in 1909 (est.).....4,800

WATERTOWN (City). F. Walts, Treas.; F. W. Sheeter, Clerk.
This city is in Jefferson County.
LOANS— When Due
School Bonds.
3½s M-N $100,000...May 1 '22-41
3½s A-O 33,800...Apr 1 '24-30
4s '05 J-D 7,000r..June 1 '10-16
4s '06 J-J 88,000r...July 1 1936
4s '08 M-N 24,500r...May 1 1938
City Hall, 1896.
4½s ... $40,000..Oct 1 '26-'30
Water Bonds.
3s M-S $5,000..Mch 1 1910
3½s M-S 15,000...Mch 1 '11-13
3½s M-S 10,000....Mch 1 1914
3½s M-S 5,000....Mch 1 1916
3½s M-S 15,000....Sept 1 1916
3½s M-S 10,000.Sept 1 '17& '21
3½s M-S 10,000...Mch 1 '18-19
3½s M-S 16,000...Mch 1 '20-21
3½s M-S 35,000....Sept 1 1922
3½s M-S 24,000...Mch 1 '22-24
3½s M-S 10,000...Mch 1 '25-26
3.7s M-S 65,000....Mch 1 1927
4s '05 J-D 81,000r...June 1 1925
Fire Building Bonds.
4s '07 A-O $40,000r...Apr 1 1937
4s '08 M-N 11,435r...May 1 1938

Public Improvement Bonds.
4s '04 M-N $45,000r..May 1 '28-36
4s --- 4,000....Oct 1 1915
4s --- 3,000....Oct 1 1916
4s ---- 20,000...Oct 1 '17-21
4s --- 10,000..Feb 1 '10-'19
Market Bonds.
3½s --- $20,000..Oct 1 '10-'14
Indebtedness Bonds.
4s --- $20,000..Oct 1 '22-'25
Funding and Deficiency Bonds.
3½s ---- $75,000...Feb 1 '10-24
Voting Machine Bonds.
4s ---- $3,500 ...Feb 1 '10-15
Paving, Sewer and Highway Bonds
3½s M-N $75,000...May 1 '30-'44
Sewer Bonds.
3½s M-N $6,000.....May 1910
3½s M-N 85,000....May '11-27
4s '08 M-N 80,000r...May 1 1938
TOTAL DEBT Oct 5 '09..$1,092,035
Water debt (included)..... 306,000
Total valuation 1908.....14,469,950
Total tax (per $1,000) 1909...$22.62
(Assessment about ¾ actual value.)
Population in 1905.....25,447
INT. on water bonds is payable at New York; others at Watertown.

WATERVILLE. Earl J. Conger, Clerk.
This village is in Oneida County. Incorporated Feb. 8 1871.
LOANS— When Due.
Water Works Bonds.
4s '88 J-J {$16,000c.Jan 1 '10-'17 / 10,000c...Jan 1 1918}
Reservoir Bonds.
4.35s'07J-J $30,000r..Jan 1 '12-31

BOND. DEBT Oct 6 1909...$56,000
Assessed valuation 1909.....730,625
(Assessment ½ to ¾ actual value.)
Tax rate (per $1,000) 1909....$12.50
Population in 1905 (est.).....1,600
INTEREST payable in New York.

WATERVLIET. Thos. F. Mahar, Chamberlain.
This city is in Albany County. Incorporated 1896.
LOANS— When Due.
Pavement Bonds.
4s A-O $105,000c.Oct 1 '10-14
4½s'08 F-A 7,000..July 2 '10-'16
School Bonds.
4s '02 F-A $25,000r..Aug 1 '10-34
Funding Bonds
4½s'09 J-J $70,000..Apr 15 '14-48
Public Improvement Bonds.
3½s'04 Oct {$1,000r...Oct 1 1910 / 1,550r...Oct 1 1911}
Sewer Bonds.
4s M-S $12,000c..part yearly.
Voting Machine Bonds.
4s Sept $625r..Sept 1 1910

BOND. DEBT Apr 3 1909..$175,800
Total valuation 1908.....5,201,173
(Assessment about full value.)
City tax (per 1,000) 1907—
City proper.....$22.80
Annexed portion.....18.80
Population in 1905.....14,600

WATKINS. F. E. Wixson, Clerk.
This village is in Schuyler County. Village incorporated as Jefferson in 1842, name changed to Watkins in 1852.
LOANS— When Due.
Water and Sewer Bonds.
4s A-O $40,000r....June 1910
4s A-O 12,000r....Oct 1910
4s F-A 23,000r....Aug 1912
4s J-J 20,000r....July 1921
Electric Light Bonds.
4s A-O $20,000r....Oct 1924
INTEREST is payable at Knickerbocker Trust Co., New York City.

BOND. DEBT Oct 1909.. $115,000
Sinking fund Mch 1 1909.. 21,058
Assessed valuation 1909...1,158,350
(Assessment about 50% actual value)
Village tax rate (per M) 1909..$15.80
Population in 1909 (est.).....3,000

WAWARSING. Wm. S. Doyle, Supervisor.
This town is in Ulster County. Incorporated March 14 1806.
LOANS— When Due.
State Road Bonds.
4s '06 F-A $9,000c 1911-1913
4s '07 F-A 9,000c..1911 & 1913
Railroad Bonds.
3½s F-A 8,000c....Feb 1 1910
INTEREST on the road bonds is payable in Ellenville.

BOND. DEBT Oct 9 1909.. $26,000
Assessed valuation 1909...1,205,450
(Assessment about 1-3 actual value)
Tax rate (per $1,000) 1909..$26.57
Population in 1905.....7,215
Population in 1909 (est).....7,600

WELLSVILLE. C. A. Sturtevant, Clerk.
This village is in Allegany County. Incorporated in 1857.
LOANS— When Due.
Street Improvement Bonds
5s '07 M-S $19,550..Sept 1 '10-32
4.85s'08M-S { 953.63.Sept 1 1911 / 25,000..Sept 1 '12-'36}
4.15s '06 M-S 29,963.55Mch1 '11-'35
4.15s'09M-S 15,000..Sept 1 '10-'34
INTEREST on the issue of 1906 is payable at the First National Bank of Wellsville; on the issue of 1909 at New York City.

BOND. DEBT Apr 1 1909...$43,46
Assessment debt (additional) 54,853
Total assessed val. 1908...1,358,224
(Assessment about 50% actual value)
Total tax rate (per M) '08....$16.53
Population in 1900.....3,556
Population in 1909 (est.).....5,000

WEST CHESTER. See New York City.

WESTCHESTER COUNTY. Geo. T. Burling, Treasurer.
County seat is White Plains.
LOANS— When Due.
Almshouse Bonds.
4s '09 M-S $70,000r..Sept 1 '34-'40
Bridge Bonds
4½s'08 J-D $13,000r..June 1 '10-'22
Drainage Bonds
4½s'08 J-J {$10,000r..July 1 '10-'19 / 1,500r...July 1 1920}
Armory Bonds
4½s'08 F-A $30,000r..Feb 1 '32-'37
County Jail Bonds.
4s J-J $11,000r..July 1 '10-11 ($10,000 yearly.)
3½s J-D 12,500r...June 1 1911
Court House Bonds.
4s '05 F-A $150,000r..Aug 1 '30-35
4½s'07 J-J {20,000r...July 1 1926 / 50,000r.July 1 '27 & 29 / 70,000r.July 1 '28 & 34 / 30,000r.July 1 '30 & 31 / 15,000r...July 1 1933 / 40,000r...July 1 1935 / 50,000r...July 1 1936}
4½s'08 M-N 240,000r Nov 1 '14-'37
Temporary Loan Bonds.
4s J-D $20,000r...June 1 1915
3½s J-D 8,000r...June 1 1915
3½s J-D 13,500r...June 1 1916
3½s J-D 25,000r...June 1 1925
3½s J-D 26,742r...June 1 1926
3½s J-D 15,000r...June 1 1912
4½s'07 J-J 27,677r...July 1 1910
4½s'08 F-A 50,285.66r Aug 1 1913

General Purposes.
3½s J-D $50,000r..June 1 '27-28
New Indices.
4s J-D $20,000r..June 1 '11-12
4s J-D 5,000r...June 1 1913
3 1-10s J-D 13,000r...June 1 1914
Refunding Bonds.
3.10s J-D $3,000r...June '10-12
3.10s J-D 4,000r...June 1 1913
3.10s J-D 10,000r...June 1 1914
3½s J-D 4,000r...June 1 '10-11
3½s J-D 20,000r..June 1 '10-19
Funding Bonds.
3 1-10s J-D $40,000r..June 1 '29-30
3½s J-D 30,000r...June 1 1931
4s M-S 23,533r...Mch 1 1928
4s M-S 40,000r.Mch 1 '31 & 33
4s '05 M-S 39,704r...Mch 1 1932
4½s'07 J-J {24,579r...July 1 1928 / 40,000r..July 1 '31-33}
4½s'08 F-A {60,000r...Aug 1 1936 / 57,333.20r Aug 1 1937}
Bronx Valley Sewer Bonds.
4½s'08 J-J $1,000,000c Jan 1 '33-'82
4s '09 J-J 1,250,000cJan 1 '33-'82
BOND. DEBT Sept 1909..$3,772,306
Floating debt..... 386,257
Assessed valuation 1909..283,867,516
(Assessm't abt 70% actual value.)
State&Co.tax(per $1,000) '07..$3.00
Population in 1900.....184,257
Population in 1905.....228,950
INTEREST on the Bronx Valley sewer bonds of 1909 is payable at the Mechanics' National Bank in N. Y. City; on other issues by County Treasurer at White Plains.

WESTFIELD (Village). Grant S. Flagler, Treasurer.
This village is in Chautauqua County. Incorporated in 1833.
LOANS— When Due.
Improvement Bonds
4½s'08 Oct {$4,500.Oct 20 '10-'12 / 500....Oct 20 1913}
Water System Construction
3½s&4s... $73,000.....
(Due May 1 1909 to Aug 1 1924)
INTEREST payable at the Nat. Bank of Wakefield in N. Y. exchange.

BOND. DEBT Apr 13 1909..$80,000
Assessed valuation 1908...1,249,231
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1909...$10.00
Population in 1905.....2,623
Population in 1909 (est.).....3,000

WEST SENECA. Henry C. Lein, Supervisor.
This town is in Erie County. Incorporated 1851.
LOANS— When Due.
Sewer Bonds.
5s '07 A-O {$37,500c..Apr 1 1913 / 187,500c.Apr 1 '14-38}
INTEREST payable at the Lackawanna National Bank of West Seneca.

BOND. DEBT Oct 1909.. $225,000
Assessed valuation 1908...8,279,005
(Assessment about 35% actual value)
Total tax (per $1,000) 1908...$16.46
Population in 1909 (est.).....15,000

WEST SENECA UNION FREE SCHOOL DISTRICT NO. 6. Jno. J. Monaghan, Clerk.
LOANS— When Due.
School-Building Bonds.
5s '06 M-S $88,000c.Sept 1 '10-'31

BOND. DEBT May 9 1908..$157,500
Assessed valuation 1908...5,595,567
School tax (per $1,000) 1908..$7.30

WHITE PLAINS (Village). Charles L. Prigge, Treasurer; E. P. Hite, Clerk.
This village is in Westchester County.
LOANS— When Due.
Paving Bonds.
4s J-D $15,000....June '26-28
3½s M-N 100,000....May 1 1931
3½s A-O 75,000....Oct 1 1930
4s '05 A-O 3,000....Oct 1 1935
5s J-D 30,000....Dec 1 1933
5s '08 M-N 20,000...May 1 '39-'42
4½s'08 F-A 20,000..Aug 1 '39-'42
4½s'09 F-A 20,000..Aug 1 '35-'38
4½s'09 A-O 20,000..Oct 1 '35-'38
Sewer Bonds.
..s ---- $158,000 .....
3½s A-O 10,000....Oct 1 1930
4s M-S 24,000...Sept 1 '24-29
4s '04 F-A 9,000....Aug 1 1929
4s '05 A-O 9,000....Oct 1 1935
4s '07 J-D 3,000...June 30 1937
5s '08 M-N 18,000....May 1 1938
4s '09 M-N 12,000...May 15 1934
Water Bonds.
4s F-A {$4,000....Aug 1 1914 / 126,000...Aug 1 '15-28}
4s J-D 25,000....June '26-29
($4,000 in 1926, $7,000 in 1929.)
3½s A-O 60,000....Oct. 1 1929
3½s A-O 86,000...Oct 31 1931
4s A-O 40,000....Apr 1 1924
4s '04 F-A 1,000....Aug 1 1929
4s '04 M-S 23,000....Sept 1 1934
4s '04 M-N 23,000....Nov 1 1934
4s '05 A-O 29,000....Oct 1 1935
4s '06 A-O 10,000....Apr 2 1936
4s '06 M-S 85,000....Sept 1 1936
4½s'08 F-A 155,000....Aug 1 1938
4½s'08 M-N 4,000....Nov 1 1938
4s '09 M-N 27,000...May 15 1939
Current Debt Bonds.
4s F-A {$9,000...Aug 1 '12-14 / 2,000....Aug 1 1915}
..s ---- 49,000.....
5s '08 M-N 26,000....May 1 1938
4s '09 A-O 35,000...Apr 15 1919
Refunding Bonds.
4s M-N $4,000...Nov 1 '10-13
4s J-J 9,000..July 1 '14-16
4s '05 A-O 1,000....Oct 1 1935
INTEREST is payable in White Plains

Funding Bonds.
4½s'07 J-D $23,000....June 1 1937
Tax and Assessment Bonds.
4s J-J $10,000....Oct 1 1921
4s J-D 10,000....June 1 1912
4s M-S 10,000....Mch 1 1914
4s '04 M-N 17,000....Nov 1 1924
4s '05 J-D 99,000....Dec 1 1945
4s '06 A-O 12,000....Apr 1 1916
5s '06 M-N 11,000....Nov 1 1916
5s '07 A-O 15,000....Oct 1 1917
4½s'08 A-O 28,000....Oct 1 1913
4½s'09 A-O 33,000....Oct 1 1917
Library-Site Bonds.
3.84s '06A-O $13,000....Apr 2 1946
Sidewalk Imp. Certificates.
5s '07 M-S $38,000....Sept 1 1912
5s '08 M-S 44,000....Mch 1 1913
5s '08 A-O 66,000....Oct 1 1913
5s '09 A-O 27,000....Oct 1 1914
Fire Department Bonds.
4s M-S 11,000...Sept 1 '10-20
4s J-D 13,000...Dec 1 '10-22
4s M-S 3,000....Mch 1 1919
4s '05 A-O 5,000....Apr 1 1925
5s '08 M-N 10,000....May 1 1938
4½s'09 .... 25,000.....
4.15s'09.... 25,000.....

BOND. DEBT Oct 9 1909.. $26,000
Assessed valuation 1909...1,205,450
(Assessment about 1-3 actual value)
Tax rate (per $1,000) 1909..$26.57
Population in 1905.....7,215
Population in 1909 (est).....7,600

Summary of Debt.

Current debt bonds.....	$121,000
Sewer bonds.....	243,000
Fire department bonds...	43,000
Tax and assessment bonds	117,668
Paving bonds.....	336,000
Refunding bonds.....	82,000
Water bonds.....	737,800
Tax bonds.....	99,000
Railroad Av. exten. bonds	1,600
Library site bonds.....	13,000
Tot. bond. debt Oct 14 '09	$1,794,068
Certificates of indebtedness	253,500
Water debt (incl. in above)	737,800
Assessed valuation 1908	14,745,035
Tax rate (per $1,000) 1908	$13.15
Population in 1900	7,899
Population in 1908 (est.)	17,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

WHITE PLAINS UNION FREE SCHOOL DISTRICT NO. 1. Charles Cornell Ramsay, Clerk Board of Education. On July 1 1908 the district annexed Greenburgh District No. 10.

LOANS—			When Due.
4s	J-J	$25,000c	Jan 1 '10-34
5s	J-D	6,750c	1913-1919
5½s	J-J	28,500c&r	Jan 1 '10-'12
		52,500c&r	Jan 1 '13-'17
		57,500c&r	Jan 1 '18-'22
		62,500c&r	Jan 1 '29-'27
		3,500c&r	Jan 1 1928
3.74s	J-D	8,000c	Dec 10-'15
4½s	J-J	5,000c	Jan 1 '10-14
		20,000c	July 1 '15-29
4s	J-J	$5,000c	Jan 1 '36-40
4s '09	J-J	11,000c&r	Jan 1 '10-20
		14,000c&r	Jan 1 '21-27
		5,000c&r	Jan 1 1928
		5,500c&r	Jan 1 1929

Greenburgh Bonds (*Annexed*).

4s '00	A-O	$10,000c	Dec 31 '10-'19
5s '07	A-O	15,000c	Dec 31 '12-'26

BOND. DEBT Oct 8 1909. $337,200
Assessed valuation 1909..13,314,005
School tax (per $1,000) '08-'09 $9,169

INTEREST is payable at Home Savings Bank, Saugerties Savings Bank, Yonkers Savings Bank, American Savings Bank, Mechanics' Savings Bank, N. W. Harris & Co., New York, and N. W. Halsey & Co., New York.

WHITE PLAINS (Town). F. M. Thompson, Supervisor.

This town is in Westchester County.

LOANS—			When Due.
Road Bonds.			
3½s	J-J	$78,000r	1929
4s	J-J	60,000r	July 1 1932
3½s	J-J	5,000r	Jan 1 1930

INTEREST payable at office of Town Supervisor

BONDED DEBT May 1909 $143,000
Total valuation 1908.....11,078,055
Tax rate (per $1,000) 1908.....$5.23
Population in 1900.....7,869
Population in 1905.....12,120

WILLIAMSBRIDGE. See New York City.

YONKERS. N. A. Warren, Mayor; J. T. Lennon, City Comp.

Yonkers is in Westchester County. Incorporated June 1 1872. Interest is paid at City Treasury.

LOANS—			When Due.
Refunding Bonds.			
4½s'08	A-O	$270,000	May 15 '10-'18
4½s'08	A-O	63,000r	June 15 '10-'18
4s '09	A-O	225,000r	Feb 1 '10-'19
Fire Department.			
4s	A-O	$10,000	Apr 1 '12-13
3½s	A-O	5,000	Apr 1 '10-11
3½s	A-O	50,000	Apr 1 '14 23
4s '06	A-O	15,000	Apr 1 '24-26
City Hall Bonds.			
4½s '08	M-N	$47,500r	May 1 '10-'28
4½s'08	A-O	95,000r	J'ne 15 '10-'28
4½s'08	A-O	47,500	Dec 1 '10-'28
Assessment Bonds.			
5s '07		$60,095	Feb 1 1910
6s '07		19,500	Dec 1 1910
4½s'08	A-O	95,000	Dec 1 '10-'28
4s '09	A-O	50,000r	Apr 1 '10-'19
Paving Bonds.			
4s	A-O	$175,950	Apr 1 '10-26
4s	A-O	10,000	Apr 1 1927
3½s	A-O	20,000	Apr 1 '28-'29
3½s	A-O	7,000	Apr 1 1930
4s	A-O	6,380	Apr 1 1935
4½s'08	June	17,575r	June 1 '10-'28
4s '09	A-O	18,000	Feb 1 '10-'27
Local Improvement Bonds.			
4½s'09	A-O	$102,000r	July 1 '10-'29
Park Bonds.			
3½s	M-N	$150,000	May '10-24
3½s	M-N	12,000	May 1 '10-15
3½s	M-N	10,000	May 1 '16-17
4s	M-N	2,000	May 1 1916
		1,000	May 1 1917
4s '04	M-N	2,000	May '17&'21
		6,000	May '18-20
4½s'07		10,000	May 20 '22-23
		7,000	May 20 1924
4½s'08	June	98,000r	June 1 '10-'28
4½s'08	A-O	23,750	Nov 1 '10-'28
4½s'09	A-O	80,000r	July 1 '10-'29
Revenue Bonds.			
4½s'08	A-O	$175,000	May 1 1913
Public Bath Bonds.			
4s	F-A	$10,000	1910 & 1915
Crematory Bonds.			
3½s	A-O	$1,000	Apr 1910
Deficiency Bonds			
4s '05	A-O	$3,900	Apr 1 1910
Water Works			
7s	A-O	$260,000	Apr 1 '10-14
5s	A-O	22,500	Apr 1 '10-12
4s	A-O	775,000	Apr 1 '12-22
3½s	A-O	20,000	Apr 1 1917
3½s	A-O	25,000	Apr 1 1920
3½s	A-O	110,000	Apr 1 1921
3½s	A-O	25,000	Apr 1 1922
4s	A-O	100,000	Apr 1 '22-23
4s '04	A-O	150,000	Apr 1 1924
4s '05	A-O	20,000	Apr 1 1923
4s	A-O	150,000	Apr 1 1925
		65,000r	Apr 1 1926
4s '07	A-O	60,000r	Apr 1 1926
4½s'07	A-O	150,000r	Apr 1 1927
4s '09	A-O	50,000r	May 1 '10-'49
Water Works—(*Continued*)			
5s '08	M-S	$97,500r	Mch 1 '10-'48
4½s'08	A-O	78,000r	July 1 '10-'48
4½s'08	A-O	78,000	Nov 1 '10-'48
Public Building and Dock.			
4s	A-O	$1,200	Apr 1 1912
4s	A-O	40,000	Apr '10-13
4s	M-N	20,000	Nov 1 '13-'14
		4,700	Nov 1 1915
4½s'07		9,500	Nov 1 1916
5½s '07		20,000	Nov 1 '17-'18
4s '09	A-O	65,000r	May 1 '10-'29
4½s'09	A-O	30,000r	July 1 '10-'29
Road Improvement Bonds.			
4s	F-A	$10,000	Feb 1 1910
4s '05	A-O	5,000	Apr 1 1910
5s '08	M-N	47,500r	May 1 '10-'28
4½s'08	A-O	47,500r	Aug 15 '10-'28
4½s'09	A-O	40,000r	July 1 '10-'29
School Bonds			
3½s	A-O	$30,000r	Apr 1 '22-24
3½s	A-O	8,000r	Apr 1 1910
3½s	A-O	56,000r	1914-1920
3½s	A-O	10,000r	1910 & 1914
3½s	A-O	50,000r	Apr 1 '27-31
3½s	A-O	30,000r	1911-1913
3½s	A-O	20,000r	Apr 1 '40-41
3½s	A-O	7,250r	Apr 1 1921
3½s	A-O	10,000r	Apr 1 1925
3½s	A-O	3,000r	Apr 1 1920
3½s	A-O	50,000r	Apr 1 '27-31
3½s	A-O	102,450r	Apr 1 '26-37
		(V. 75, p. 209, for maturity.)	
3½s	A-O	5,000r	Apr 1 1940
		10,000r	Apr 1 1941
4s	A-O	110,000r	Apr 1 '42-52
		7,500r	Apr 1 1953
		2,500	Apr 1 1953
4s	A-O	50,000	Apr 1 '54-58
		8,900	Apr 1 1959
4s '04	A-O	1,100	Apr 1 1959
		6,900	Apr 1 1960
4s '05	A-O	20,000	Apr 1 '20-21
		7,700	Apr 1 1928
4s '05	A-O	90,000r	Apr 1 '23-28
		16,000r	Apr 1 1929
		20,000r	Apr 1 '30-'32
4s '06	A-O	10,500r	Apr 1 1931
4s '06	A-O	70,000r	Apr 1 '33-'39
4½s'07	A-O	100,000r	Apr 1 '57-66
		9,000r	Apr 1 1967
4½s'07	A-O	60,000r	Apr 1 '51-56
4s '07	A-O	8,700r	Apr 1 1949
		2,500r	Apr 1 1950
4s '06	A-O	10,000r	Apr 1 1947
		5,000r	Apr 1 1948
4½s'06	A-O	70,000r	Apr 1 '40-60
5½s '07	A-O	9,350r	Apr 1 1954
4½s'08	A-O	61,750r	July 1 '10-'28
4½s'08	M-S	15,400r	Sept 1 '10-'28
4½s'08	A-O	118,750	Oct 1 '10-'28
4s '09	A-O	11,800	Mch 1 '10-'29
4s '09	A-O	65,000r	May 1 '10-'29
4½s'09	A-O	110,000r	July 1 '10-'29
City Hall Bonds.			
5½s '07		$50,000	Apr 1 '18-'22

EXPLANATORY OF BONDS.—The redemption bonds were issued for purchase of lands bid in by the city at sales of property for non-payment of taxes and assessments, and the bonds are to be paid out of money received for redemption of lands so purchased. The assessment and tax relief bonds were issued in anticipation of taxes and assessments and paid from receipts. Prior to Jan. 1 1908 the school bonds were issued by the Board of Education and the water bonds by the Water Board. Since the date referred to, however, all bonds of the city have been issued under the Uniform Charter for cities of the second class. Chapter 452 of the Laws of 1908 repeals the Acts under which the Board of Education and the Water Board were created separate bodies.

RECAPITULATION OF DEBT MAY 14 1909.

City Hall Bonds	$247,500	Public Park Bonds	$315,000
Baldwin Place Bonds	2,000	Public Bath Bonds	10,000
Water Bonds	2,182,500	Irving Park Bonds	10,000
Highway Improv't Bonds	5,000	Road Impt. Bonds	110,000
Crematory Bonds	1,000	Refunding Bonds	595,000
Pub. Bldg. & Dock Bonds	61,200	Local Impr't Notes	115,000
Fire Dept. Bonds	85,000	Certificates of Indebted	600,000
Assessment Bonds	229,595	Tax Relief Bonds	240,000
School Bonds	1,628,450	Revenue Bonds	175,000
Street Paving Bonds	229,621		
Public Bldg. Bonds	40,000	Total on May 14 1909	$6,881,866

The sinking fund assets on May 14 1909 amounted to $244,200.

ASSESSED VALUATION.—The city's assessed valuation has been:

Years—	Real Estate.	Personal. Property.	Total Assessed Valuation.	Average Rate of Tax per $1,000.
1908	$63,732,005	$3,362,200	$67,094,205	------
1907	61,647,160	2,330,150	63,977,310	------
1905	45,980,905	3,252,000	49,232,905	24.4848
1900	35,124,400	3,086,830	38,211,230	23.709
1890	22,574,226	398,240	22,972,466	17.3902
1880	10,024,677	430,295	10,454,972	------

POPULATION.—In 1905 was 61,716; in 1900 it was 47,931; in 1890 it was 32,033; in 1880 it was 18,892.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions in New York State which are not represented among the foregoing detailed reports. We add in each case the population from the State Census of 1905.

Place—	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1905.
Adams (V), Jefferson County	$39,500	------	$894,900	$19.29	1,449
Albion (V), Orleans County	75,000	------	2,377,325	----	4,477
Alexandria Bay (V), Jeff'n Co.	$93,024	------	$981,675	$16.00	854
Alfred (V), Allegany County	28,000	1,500	196,722	a15.00	912
Allegany (V), Cattaraugus Co.	38,000	------	282,000	a8.663	------
Amityville School Dist. No. 6	36,000	------	1,412,761	x12.00	------
Angelica (T), Allegany Co.	41,000	------	589,814	16.94	1,676
Angelica (V), Allegany Co.	20,000	None	291,315	11.60	1,101
Arcadia (T), Wayne County	79,000	------	3,818,230	a27.75	7,110
Avon Union Fr. Sch. Dis. No. 1	38,000	------	1,110,905	x10.50	------
Ballston Spa Un. Fr. S.D. No. 1	36,000	------	1,918,738	x8.00	------
Batavia Un. Fr. Sch. Dis. No. 2	48,500	------	6,908,415	x8.03	------
Big Flats (T), Chemung Co.	*26,000	------	959,285	a14.00	1,571
Blasdell (V), Erie County	70,000	------	738,819	14.00	702
Brewster (V), Putnam Co.	50,000	------	694,347	4.40	------
Brockport (V), Monroe Co.	66,000	------	2,248,309	12.00	3,627
Brutus Un. Fr. Sch. Dis. No. 2	30,000	2,300	1,087,332	x8.50	------
Camden (V), Oneida County	63,500	------	709,440	10.50	2,420
Canajoharie (V), Montgom. Co.	32,000	------	865,280	12.60	2,224
Canastota (V), Madison Co.	69,000	------	1,400,000	12.50	3,244
Carthage School District	31,000	------	1,291,435	x16.10	------
Castile (V), Wyoming County	47,400	None	583,047	a8.75	1,000
Catskill (T), Greene County	73,500	------	4,237,440	10.50	8,863
Catskill Un. Fr. Sch. D. No. 1	46,000	------	2,647,300	x8.35	------
Cattaraugus County	45,000	None	26,938,922	2.97	66,196
Cazenovia (T), Madison Co.	40,000	None	2,000,000	10.20	3,557
Charlotte Un. Fr. S. D. No. 4	25,000	None	1,378,226	x8.56	------
Cheektowaga Un. Fr. S. D. No. 7	44,000	------	1,612,290	x11.16	------
Cherry Creek (T), Chautauqua Co	36,000	None	458,307	----	1,441
Cincinnatus (T), Cortland Co.	31,000	7,818	374,115	16.91	912
Clayton (T), Jefferson County	*27,000	------	2,500,000	5.40	------
Clayton (V), Jefferson County	45,000	------	652,245	14.00	1,918
Clayton School District No. 8	31,000	------	800,000	x9.00	------
Clifton Springs (V), Ontario Co.	68,000	------	799,737	----	1,586
Clinton (V), Oneida County	44,600	------	677,390	9.30	1,310
Cold Spring (V), Putnam Co.	92,000	3,625	1,201,740	8.80	2,339
Corinth (V), Saratoga County	65,000	------	------	----	2,186
Corinth Un. Fr. S. D. No. 1	30,000	------	781,622	x12.40	------
Corning School District No. 9	38,500	------	6,612,758	x4.00	------
Covert (T), Seneca County	32,000	------	1,294,849	6.68	1,950
Coxsackie (V), Greene Co.	56,000	------	1,252,700	9.50	2,940
Cuba Un. Free Sch. D. No. 1	39,500	None	764,050	----	------
Delhi (V), Delaware County	45,000	------	831,140	7.00	------
De Ruyter (T), Madison Co.	40,000	------	642,500	13.60	1,300
Eastchester Un. Fr. S. D. No. 1	51,000	5,000	1,300,900	x19.10	------
Eastchester Un. Fr. S. D. No. 2	54,500	None	1,309,800	x19.13	------
East Syracuse Sch. D. No. 5	26,000	------	------	x10.50	------
Eaton (T), Madison County	41,000	None	1,161,497	11.20	2,474
Ellenville (V), Ulster County	39,500	------	294,995	27.90	2,872
Farmingdale (V), Nassau Co.	30,000	None	325,000	a6.00	1,234
Fishkill Un. Fr. S. D. No. 5	30,020	------	844,402	x4.51	------
Friendship (V), Allegany Co.	35,100	------	536,275	5.37	1,259
German Flats (T), Herkimer Co	26,000	------	4,973,640	6.40	9,498
Goshen (V), Orange County	37,000	None	1,597,850	a8.14	3,099
Granby (T), Oswego County	28,000	------	978,825	9.00	2,038
Great Neck Sch. Dist. No. 7	34,000	------	2,161,000	x10.00	------
Greene (V), Chenango County	47,000	None	567,377	15.16	1,358
Green Island (V), Albany Co.	43,500	------	2,309,581	18.10	------
Greenport (V), Suffolk County	64,750	------	1,803,400	5.00	2,667
Greenwich & Easton Union Free School District No. 3	47,000	------	1,106,869	x5.75	------
Groton (V), Tompkins Co.	38,500	------	492,400	12.00	1,188
Hamilton (V), Madison Co.	78,800	------	727,325	5.70	1,522
Horseheads (V), Chemung Co.	40,300	------	513,182	16.09	1,810
Islip Un. Fr. Sch. Dist. No. 1	40,000	------	3,100,000	x5.30	------
Kenmore Un. Fr. S. D. No. 1	60,500	------	1,668,796	3.98	------
Lakewood (V), Chautauqua Co	30,000	300	657,966	a25.50	------
Lancaster Un. Fr. S. D. No. 8	26,000	------	1,408,450	x9.23	------
Lawrence Sch. Dist. No. 15	29,410	------	2,794,433	x10.00	------
Liberty (T), Sullivan Co.	102,000	20,000	1,029,658	19.04	5,483
Liberty (V), Sullivan Co.	79,625	None	787,300	20.00	2,124
Little Valley (V), Cattaraugus Co	25,000	None	434,000	a38.90	1,425
Livingston County	33,042	7,000	27,796,852	----	------
Long Lake (T), Hamilton Co.	38,000	5,000	943,196	33.00	1,233
Lowville (V), Lewis County	74,000	None	2,054,700	6.02	2,519
Manlius (T), Onondaga Co.	82,000	2,500	3,347,455	8.06	5,821
Manlius Sch. Dist. No. 6	31,000	None	529,886	15.47	------
Marathon (V), Cortland Co.	26,700	None	559,450	7.50	1,042
Marcellus (V), Onondaga Co.	25,000	------	397,050	5.50	------
Mechanicville School District	45,850	------	2,361,446	x8.80	------
Mineola (V), Nassau County	40,000	------	790,485	10.50	------
Mohawk (V), Herkimer Co.	99,000	------	1,079,251	9.00	2,044
Monroe Un. Fr. Sch. Dis. No. 1	42,750	None	658,050	x15.20	------
Monticello (V), Sullivan Co.	29,000	None	537,150	14.30	1,388
Mt. Morris (T), Livingston Co.	40,000	None	2,024,000	8.22	3,948
Mt. Morris (V), Livingston Co.	46,000	2,000	956,000	----	------
Naples (T), Ontario County	41,000	22,000	781,581	19.41	2,350
Nelson (T), Madison County	40,000	None	565,000	11.30	1,136
Newark Valley (V), Tioga Co.	24,000	1,000	301,126	8.84	909
Newfield (T), Tompkins Co.	32,000	None	753,735	16.50	1,685
New Hyde Park Union Free School District No. 5	27,000	------	446,663	x16.80	------
New Lebanon (T), Columbia Co	47,500	None	554,000	a21.40	1,498
No. Tarrytown (V), Westch'r Co	44,000	------	3,350,484	9.40	4,750
Ontario (T), Wayne County	28,500	------	1,015,208	$11.04	2,604
Oswegatchie (T), St. Law'ce Co.	27,000	None	------	6.20	1,548
Otselic (T), Chenango County	40,100	------	381,715	15.90	1,111
Owego School District No. 1	36,000	------	2,885,900	x6.70	------
Oxford (V), Chenango County	28,450	None	998,150	a23.93	1,865
Oyster Bay Sch. D. No. 5	70,000	None	3,281,169	x9.60	------
Palatine (T), Montgomery Co.	39,000	------	1,750,719	8.80	2,410
Patchogue (V), Suffolk Co.	46,500	------	3,037,700	7.00	2,446
Pawling (V), Dutchess Co.	37,000	None	424,800	8.00	733
Penfield (T), Monroe County	30,250	None	1,448,457	10.77	------
Penn Yan School District	32,000	------	2,312,500	x7.03	------
Philadelphia (V), Jefferson Co	44,750	------	372,000	9.00	------
Philmont (V), Columbia Co.	41,500	------	1,154,741	5.237	1,971
Port Jervis (C), Orange Co.	85,000	None	2,034,180	21.00	9,695
Putnam County	30,000	------	11,965,803	----	14,169
Red Hook (V), Dutchess Co.	30,000	None	480,274	a8.50	------
Richfield Spgs. (V), Otsego Co	61,500	None	818,325	a24.00	587
Richmondville (V), Schoharie Co	28,000	None	342,860	5.00	587
Rouses Point (V), Clinton Co.	42,600	1,500	336,570	a20.94	1,674
St. Lawrence County	35,000	None	43,942,998	c1.88	90,045
Saratoga (T), Saratoga Co.	48,000	------	1,474,860	12.80	3,979
Schoharie (V), Schoharie Co.	30,000	------	417,325	6.90	1,021
Schroeppel (T), Oswego Co.	30,000	None	1,339,710	a11.20	2,886
Schuylersville (V), Saratoga Co	55,000	------	270,715	24.664	1,529
Sharon Spgs. (V), Schoharie Co	29,860	None	500,650	8.50	526
Sherburne (V), Chenango Co.	46,000	------	452,240	21.68	927
Shortville (V), Ontario Co.	*30,000	------	479,040	17.87	------
Skaneateles (V), Onondaga Co.	67,000	------	------	----	------
Sodus (T), Wayne County	42,000	------	2,540,942	10.30	4,997
Solon (T), Cortlandt County	56,300	None	248,205	a27.60	540
So. Glens Falls (V), Saratoga Co.	50,000	None	681,047	11.70	------
Springville (V), Erie County	87,266	------	830,525	14.96	2,230
Stockbridge (T), Madison Co.	35,000	None	667,025	18.40	1,576
Stony Point Fire Dist. No. 1	30,000	------	4,000,000	----	------
Suffern (V), Rockland Co.	31,500	6,000	2,464,460	4.50	2,655
Ticonderoga (V), Essex Co.	52,000	None	1,057,275	12.65	1,749
Tompkins County	45,000	------	18,504,990	----	------
Tuxedo Un. Sch. Dist. No. 6	28,650	------	3,068,000	x4.57	------
Ulysses (T), Tompkins County	34,000	None	1,174,085	9.50	2,630
Venice	25,000	------	743,815	10.90	1,309
Walden (V), Orange County	41,700	434	1,530,200	8.50	------
Waverly (V), Tioga County	38,500	------	2,039,359	a14.79	4,915
Webster (V), Monroe County	33,000	------	365,000	4.50	------
Wellsville Un. Fr. S. D. No. 1	25,600	------	1,750,920	----	------
West Carthage (V), Jefferson Co	43,400	------	578,725	12.00	1,377
Westfield Sch. Dist. No. 1	36,000	------	1,533,776	x7.40	------
Whitehall (V), Washington Co	63,000	------	2,297,735	7.55	4,148
Whitesboro (V), Oneida Co.	49,000	------	763,373	13.21	2,018
Wilson (T), Niagara County	65,000	None	1,205,319	9.759	2,993

* Total debt. *a* Total tax; *c* county tax; *x* school tax.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

State of New Jersey.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....7,815
State Capital.....Trenton
Governor (term exp. Mon. bef. 3d Tues., Jan.'11) J. F. Fort
Secretary of State (term exp. Apr. 1 '12) Col. S. D. Dickinson
Treasurer (term expires Mch. 1 1910)...Daniel S. Voorhees
Comptroller (term expires Feb. 20 1911)....Henry J. West

LEGISLATURE meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to an company. The Constitution of 1844 forbade the creating of a State debt exceeding one hundred thousand dollars *except* for purposes of war, &c. This exception, under which it was allowable to exceed the hundred-thousand-dollar limit, became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period. The last of these war bonds was retired on Jan. 1 1902.

TOTAL DEBT.—With the exception of $116,000 certificates issued to the Commissioners of the Agricultural College under Act approved June 13 1895, the State is now clear from debt, and has been since Jan. 1 1902. At previous dates the debt was:

Nov. 1 1901	$71,000	Nov. 1 1895	$660,400
Nov. 1 1898	194,000	Nov. 1 1894	735,400
Nov. 1 1897	394,000	Nov. 1 1880	1,996,300
Nov. 1 1896	593,400	Nov. 1 1866	3,396 200

On Nov. 1 1909 the cash balance on hand in the State Fund was $3,680,-882 61; this fund also held on the same date 1,887 shares (par value $188,-700) of the stock of the United Railroad & Canal Companies of New Jersey, the market value of which amounts to nearly $475,000. The State School Fund on Nov. 1 1909 held securities to the amount of $4,934,404.07.

ASSESSED VALUATION.—The assessed valuation for a series of years has been as below. Under new tax laws the assessment beginning with 1906 has been made at supposed full value—a much higher basis than in former years. *For this reason the valuations of New Jersey municipalities wherever reported for* 1906 *and* 1907 *show large increases over the figures for* 1905. The valuations given, however, for 1908 in a great many of the municipalities show large decreases. This is attributed to the recent decision of the courts holding that the power to assess second-class railroad property is vested in the State and not in the local boards.

1909	$1,949,687,287	1901	$918,418,741	1886	$573,256,303
1908	1,843,001,178	1900	891,237,286	1884	554,828,114
1907	1,841,527,418	1898	844,354,193	1882	534 917,876
1906	1,570,210,073	1896	794,428,048	1880	518,617,518
1905	1,153,682,961	1894	774,398,332	1878	531,851,849
1904	1,055,379,023	1892	742,759,082	1876	596,833,707
1903	1,008,062,612	1890	649,979,700	1874	619,057,903
1902	952,560,540	1888	603,676,953		

In addition to the above, valuation of railroad and canal property in 1900 was $219,656,014, in 1902 $223,486,392, in 1903 $227,195,115, in 1904 $231,655,525, in 1905 $236,720,571, in 1906 $194,532,469, in 1907 $200,-045,173, in 1908 $272,279,990, and in 1909, $281,214,158. No general tax is imposed in New Jersey, the State deriving its revenue from other sources.

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) *THE STATE* is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4 the whole subject is disposed of. The third paragraph forbids a loan of the State's credit and the fourth paragraph forbids the creation of debt. These provisions are as follows:

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrepealable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to $100,000, except (1) for purposes of war, &c., and (2) when the authorization is for some single object of work specified therein, &c. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) *CITIES, COUNTIES, TOWNS, &c.*, are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give the paragraph in full.

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c., and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Conatitution, and that is found in Article IV., Section VII., paragraph 11, which forbids the Legislature passing any *special* laws "regulating the internal affairs of *towns and counties*"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, &c. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey of 1895 under the heading "Municipal Bonds," pages 693 to 716 both inclusive; and also to the same heading ("Municipal Bonds"), pages 2220, &c.

In 1903 a Referendum Act relating to the government of cities was passed by the Legislature, under the provisions of which, when accepted by the voters of any city, the debt-making power of the municipality is fixed at 15% of the taxables. This Referendum Act is found in Chapter 168 of the Laws of 1903 as amended by Chapter 103 of the Laws of 1907. Section 73 of this Act contains the debt limitation, and is in these words: "The limit of the bonding power in such city is fixed at fifteen per centum of the value of the property thereon as rated for taxation, as shown by the last duplicates of assessment for taxes made therein, and such limitation shall in no case be exceeded." We have been unable to obtain from the State authorities any list of the cities which have accepted the provisions of the Referendum Act. The record of acceptance appears to be confined to the minutes of the governing body of the municipality in each case. Long Branch is one of the cities which have accepted.

ATTORNEY-GENERAL TO APPROVE SCHOOL BONDS.—The school law passed at the special session of the Legislature convened Oct. 15 1903, provides that whenever any bonds are authorized by townships, incorporated town or borough school districts, the district clerk must transmit certified copies of the record of proceedings to the State Attorney-General for his approval as to the legality of the same.

TAX EXEMPTION.—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds, securities and other evidences of indebtedness of municipal corporations; the provision covers not only the bonds, &c., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. The full text of it may be found in the "State and City Supplement" for October 1898, page 58.

LIMITATION TO TAX RATE.—Under Chapter 116, Laws of 1906, an ultimate maximum tax rate is provided for in all taxing districts in the State of $17 50 for each $1,000 of assessed valuations for county, school district and local purposes. The Act provides that the tax rate for 1906 must not exceed that levied in 1905 and must be reduced at least $1 00 per $1,000 each year after 1906 if the rate is over $20 00 per $1,000 and 50 cents yearly if under $20 00, until a rate of $17 50 be reached, which is to be the maximum rate thereafter. In the cases of counties the 1906 rate must not exceed the 1905 rate and a 50-cent reduction yearly is provided for until the rate reaches the limit of $5 00 per $1,000 of assessed valuation. This limitation does not apply to the tax rate required to raise any State tax or State school tax or to pay judgments, all of which may be in addition to the limited rate fixed in the Act. Besides this, a law passed in 1908 (Chapter 274) provides that the limitation shall not apply to the tax required to pay the cost of constructing or maintaining any sewerage system. Furthermore, under Chapter 182 of the Laws of 1908, the county boards of taxation are authorized, upon application of the Board of Chosen Freeholders of any county, to allow an increase in excess of the lawful limit of the tax rate for county purposes in any year to an amount not exceeding 10 cents on $100 assessed valuation; and, upon application of the governing body or board having charge of the finances of any taxing district, to allow an increase in excess of the lawful limit, of the tax rate of said taxing district, for county, school district and local purposes in any year, to an amount not exceeding 30 cents on the $100 assessed valuation.

POPULATION OF STATE.—Population has been as follows.

1905	2,144,134	1860	672,035	1820	277,575
1900	1,883,669	1850	489,555	1810	245,562
1890	1,444,933	1840	373,306	1800	211,149
1880	1,131,116	1830	320,823	1790	184,139
1870	906,096				

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank law of New Jersey was completely revised by the State Legislature of 1906, without, however, changing in any essential respects the investment provisions. We give below in full the investment sections of the new law.

VI. DEPOSITS—HOW INVESTED.

SECTION 33. No savings bank shall invest the moneys deposited with the same in any manner except as follows, to wit:

I. In stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State, or in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State, by virtue of any law of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank, defaulted in the payment of any part of either principal or interest in any debt authorized by any law of such State to be contracted.

IV. In the bonds of any county, township, municipality or school district of this State issued pursuant to the authority of any law of this State, *provided*, such county, township, municipality or school district shall not, within the five years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof and *provided further*, the total indebtedness of any borough or village does not exceed 10% of its assessed valuation, and such school district bonds are by law charged upon all the property of the inhabitants of such district or in any interest-bearing obligation (other than obligations commonly known as improvement certificates) issued by the city, county, town, township, borough or village in which such bank is situated;

V. In the bonds of any city or county of any other State of the Union issued pursuant to the authority of any law of any such State; *provided*, no such city or county has, within ten years previous to making such investment, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and *provided further*, the total indebtedness of any such city or county is limited by law to 10% of its assessed valuation;

VI. In first mortgage bonds of any railroad company which has paid dividends of not less than 4% per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company;

VII. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed 80% of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than 30% of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, and two members of which committee shall certify in writing to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the bank;

VIII. In real estate strictly in accordance with the following provisions:

(*a*) A plot whereon is erected, or may be erected, a building or buildings requisite for the convenient transaction of its business, and from portions of which not required for its own use a revenue may be derived; the costs of such building or buildings and lot shall in no case exceed 50% of the net surplus of such bank except with the written approval of the Commissioner of Banking and Insurance; *provided*, the limitations as to the cost of such lot and building contained in this subdivision shall not apply to or affect any such investment heretofore made by a savings bank organized under a special charter;

(*b*) Such as shall have been purchased or acquired by it at sales upon the foreclosure of mortgages owned by such corporation, or upon judgments or decrees obtained or rendered for debts due to it, or in settlements effected to secure such debts, or in satisfaction of such mortgages; and all such real estate shall be sold by such bank within five years after the same shall have been so purchased, unless, upon application by such corporation to the Commissioner of Banking and Insurance, he shall extend the time within which such sale shall be made; the provisions of this section shall apply to

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

all funds of any savings bank, including its reserve fund, and all investments of money and sales and transfers of securities may be made in the manner provided and made lawful in this Act, notwithstanding any provision in any special charter contained limiting the number of trustees or managers who shall act in the investment of moneys and the sale or transfer of stocks or securities.

SECTION 34. No savings bank shall loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, except upon the additional pledge of collateral security, which shall be of the same nature and character as those in which the money deposited may be invested as directed in the preceding section, or the capital stocks of national and State banks, or the capital stock or bonds of other corporations of this State, which have not defaulted in the payment of interest or dividends upon the collateral loaned upon, within two years next preceding the time of such loan, and then only to the extent of 80% of the market value of such collaterals; *provided*, the total amount of such loans shall not exceed 15% of the total deposits held by such savings bank.

INVESTMENT OF TRUST FUNDS. An amendment to the law relating to the investments of funds by trustees, executors, administrators, &c., was made in 1907. The law will be found in the "Chronicle of Nov. 23 1907, page 1352.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

ACQUACKANONK TOWNSHIP SCHOOL DISTRICT. A. D. Cheston, Clerk (P. O. Clifton).

This district is in Passaic County.

LOANS— *When Due.*

School Bonds.

4½s'06 M-N {27,000c..June 1 '18-'44
500c...June 1 1945
5s Var 3,750c....1910-1912
4½s Var 18,000c....1910-1922
4½s'06 M-N {12,000c..June 1 '18-'29
500c...June 1 1930
4½s'06 M-N {3,000c..June 1 '17-'19
500c...June 1 1920
5s '08 J-J {32,000c..July 1 '13-'28
1,000c..July 1 '29&44
1,500c...July 1 1929
28,000c..July 1 '30-'43

School Bonds.—(*Con.*)

4½s'07 M-N {$2,000c..May 1 '12-'13
500c...May 1 1914
3,000c..May 1 '15-'17
2,000c..May 1 '23-'24
1,500c...May 1 1925
5,000c..May 1 '26-'30
10,000 cMay 1 '31-'35
1,400c...May 1 1936

BOND. DEBT Oct 6 1909...$153,150
Assessed valuation 1909...6,487,297
School tax (per $1,000) 1909...$5.20
Population in 1905.....7,187
Population in 1909 (est.)....10,000

INTEREST on the bonds of 1908 is payable at the Citizens' Trust Co. of Paterson; on others at the First National Bank of Paterson.

ASBURY PARK. T. Frank Appleby, Mayor; Reuben H. Norris, Treasurer; Wm. C. Burroughs, City Clerk.

This city is in Monmouth County. Incorporated as a city in 1897. Additional territory annexed in 1906.

LOANS— *When Due.*

Fire Bonds.

5s A-O $10,000c...Oct 1 1915
4s J-J 6,000c...Jan 1 1915
4s '04 J-D 19,000c...June 1 1934
4½s'09 15,000.....1944

Beach Bonds.

4s A-O$250,000c...Apr 1 1933
4½s'07 J-J 150,000c...July 1 1947

Water Bonds.

5s J-D $60,000c...June 1 1915
(Subject to call June 1 1900.)
5s J-D $10,000c...June 1 1917
5s J-D 50,000c...June 1 1924
5s J-J 48,000c...Jan 1 1927
4s J-J 22,000c...Jan 1 1928
4s '06 A-O 22,000c...Apr 1 1936

School Bonds (city's portion).

5s J-D $69,000c..June 20 '12-42
($2,000 due yearly.)
4½s'07 J-D $100,000c.....1937

Library Bonds.

4s M-N $18,000c...Nov 1 1931

Sewer Bonds.

4s A-O $50,000c...Apr 1 1933
4s '05 M-S 30,000c...Sept 1 1945
4½s'07 J-J 75,000c...July 1 1942
4½s'09 35,000.....1944

BOND. DEBT Jan 1 1909...$989,000
Value city prop. Jan 1 '09...1,580,591
Total equalized val. 1909..10,534,582
Total tax (per $1,000) 1909...$22.40
Population in 1906..... 9,654

INTEREST payable at Treasurer's office.

ATLANTIC CITY. Franklin P. Stoy, Mayor; A. M. Heston, Comptroller.

This city is in Atlantic County. Incorporated March 3 1854. A new city charter was adopted May 6 1902.

LOANS— *When Due*

City-Hall Bonds.

4s g '00 F-A $90,000c...Aug 1 1930
4s g '01 J-J 18,000c...July 1 1911
4s g '09 J-J 18,000c...Jan 1 1944

Public Library Bonds.

4s g '03 J-J $30,000c...Jan 1 1938
4s g '05 J-J 8,000c..Jan 1 '10-'17

Water Bonds.

5s g '95 J-D$761,000c...June 1 1925
4½sg'96M-S 100,000c...Mch 1 1926
4½sg'97J-J 12,000c...July 1 1917
4s g '00 J-J 200,000c...July 1 1930
4s g '01 J-J 70,000c...July 1 1931
4s g '02 J-J 15,000c...July 1 1932
4s g '03 J-J 75,000c...Jan 1 1933
4s g '04 J-J 35,000c...July 1 1934
4½sg'06J-J 300,000c...July 1 1941

Mt. Vernon Avenue Bonds.

4½s'08 J-J $15,000c...Jan 1 1918

Survey Monument Bonds.

4½s J-J $2,000c...Jan 1 1911

Albany Ave. Bonds.

4½sg'09J-J $100,000c...July 1 1944

Crematory Bonds.

4½sg'98J-J $40,000c...July 1 1918
4½sg'00J-J 10,000c...Jan 1 1920
4s g '01 J-J 32,000c...Jan 1 1921

Paving Bonds.

4s g '99M-N $74 000c...Nov 1 1919
4s g '01 A-O 135,000c...Oct 1 1922
4s g '02 A-O 15,000c...Oct 1 1922
4½sg'04M-N 195,000c...May 1 1924
4s g '05 J-D 60,000c...June 1 1925
4s g '06 A-O 80,000c...Apr 1 1926
4½sg'07 J-J 250,000c...Jan 1 1927
4s g '05 J-D 70,000c...June 1 1925
4s g '06 J-J 15,000c...Oct 1 1926
4½sg'08J-J 65,000c...Jan 1 1928
4½s'08 J-J 30,000c...July 1 1928
4s g '09 J-J 20,000c...Jan 1 1929
4½sg'09 J-J 205,000c...July 1 1944

Drainage Bonds.

4½sg'07J-J $20,000c...July 1 1937
4½sg'09J-J 100,000c...July 1 1938

Atlantic Ave. Improv't Bonds.

4½s'07 A-O $44,000c...Oct 1 1937

City Improvement Bonds.

5s g '91 M-S $11,000c...Sept 1 1911
4½sg'96M-N 40,000c...May 1 1911
4½sg'96M-N 49,000c...May 1 1916
4½sg'98A-O 5,000c...Apr 1 1918
4½sg'99 M-N 10,000c...May 1 1914
4s g '01 M-N {9,000c...May 1 1911
14,000c...May 1 1916
24,000c...May 1 1921
4s g '05 A-O 55,000c...Apr 1 1925
4½sg'08 J-J 55,000c...Jan 1 1928

Hospital Bonds.

4s g '06 M-S $30,000c...Sept 1 1936
4½s'07 M-S 70,000c...Sept 1 1937

Park Bonds.

4½sg'09J-J $100,000c..July 1 1929
4½s g '08 J-J 250,000c..July 1 1943

Conduit Bonds

4s g '06 M-N $30,000c...May 1 1936

Sidewalk Bonds.

4s g '06 M-N $10,000c...Nov 1 1911
4s J-J 20,000c...Jan 1 1914

Fire-House Bonds.

4s g '02 J-J $8,000c...July 1 1932
4s g '03 J-J 10,000c...July 1 1913
4½sg'07J-J 25,000c...Jan 1 1937
4s '06 J-J 128,000c...July 1 1926
4s g '09 J-J 28,000c...Jan 1 1944

Texas Avenue Bonds.

4½s'08 J-J $15,000c...July 1 1938

Massachusetts Ave. Bonds.

4½s'08 J-J $30,000c...July 1 1928

Michigan Ave. Lot Bonds.

4s g '06 A-O $7,000c...Oct 1 1936
BOND. DEBT Oct 1 1909...$4,249,000
Sinking fund.....1,000,000
NET DEBT Oct 1 1909...3,249,000
Water debt (incl. above)...1,568,000
School debt (see below)
Oct 1 '08 (not incl. ab've) 752,000
Total assessed val. 1909...59,401,131
Assessment about 60% actual value)
Tax rate (per $1,000) 1909....$18.90
Population in 1905.....37,593
Population in 1909.....44,587
Summer population (est.)...300,000

INTEREST on the city-hall, public library, water 4s and 4½s of 1906, city improvement 4s and 4½s of 1908, crematory bonds due 1920 and 1921, paving bonds due 1921, 1922, 1924, 1925, 1927, 1928 and 1944, fire-house bonds, park bonds, Texas Ave. bonds, Massachusetts Ave. bonds, Mt. Vernon Ave. bonds, drainage bonds of 1909 and hospital bonds, is payable at the Hanover National Bank, New York; on the Albany Ave. bonds and paving bonds due 1929 at the National Park Bank in New York; on all other bonds in Atlantic City.

ATLANTIC CITY SCHOOL DISTRICT.

LOANS— *When Due.*

4½s J-J {$20,000c..July 1 '10-'13
4,000c...July 1 1914
3½s M-S 25,000c..Mch 1 '10-'14
3½s M-S 100,000c..Mch 1 '15-'24
4s g '04 J-J 65,000c..July 1 '10-'22
4s g J-J {90,000c..July 1 '25-'30
12,000c...July 1 1931
4s g '06 J-J {$5,000c...July 1 1931
60,000c..July 1 '32-'35
4s '06 J-J 16,000c...July 1 1936
4½s J-J 70,000c...July 1 1937
4½s g'08 J-J {120,000c..July 1 '38-'41
40,000c...July 1 1942
4½sg'09 J-J 120,000c...July 1 1943

BOND. DEBT Oct 1 1909..$632,000

INTEREST on 4s and 4½s due in 1937 and the 4½s due 1938-1942 is payable at Hanover Nat. Bank, New York; on the 4½s due 1943 at the National Park Bank, New York; on other bonds in Atlantic City.

ATLANTIC COUNTY. Levi C. Albertson, Collector (P. O. Atlantic City).

May's Landing is the county seat.

LOANS— *When Due.*

Building Bonds.

4s g '06 J-J {$35,000r..Jan 1 '11-'17
12,000r..Jan 1 '18-'19
4s '08 J-J 25,000r..Jan 1 '10-'14

Road Bonds.

4s J-J $25,000r..Jan 1 '10-14

Court-House Bonds.

4s J-J $5,000r...Jan 1 1910

Bridge Bonds.

4s J-J $5,000r...Jan 1 1910
4s '08 J-J 30,000r..Jan 1 '11-'16

BO ND. DEBT Oct 6 '09...$137,000
Total assessed val. '09....72,943,252
(Assessin't about 80 or 90% act. val.)
State&Co.tax(per $1,000) '09 $4.064
Population in 1905.....59,862
Population in 1909 (est.).....75,000

INTEREST is payable at the County Collector's office.

ATLANTIC HIGHLANDS. H. B. Zebley, Collector & Treas.

This borough is in Monmouth County. Inc. 1887; reinc. Sept. 15 1891.

LOANS— *When Due.*

Refund. Water Bonds.

4½s g J-J $60,000c...July 1 1928

Refund. Sewer Bonds.

4s g J-J $39,000c...July 1 1928

Electric Light Bonds.

5s g '06 J-J $12,000c...Apr 2 1916

Water Works Bonds.

5s g '06 J-J $6,000c...Apr 10 1921

Refund. Light Bonds.

4½s g'06J-J $15,000r..May 10 1926

INTEREST on the funding bonds of 1907 is payable at the Atlantic Highlands National Bank.

Funding Bonds.

5s g '04 J-J $13,000c..Jan 1 '10-22
5s g '07 J-J 5,700r..Dec 31 '10-15

BOND. DEBT Apr 1 1909..$151,700
Floating debt.....20,000
Sinking fund.....7,850
Assessed valuation 1908...1,820,067
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1908...$19.65
Population in 1905.....1,480
Summer population 1907 (est.)..5,000

BAYONNE. Chas.E.Annett, Compt. J. W. Empie, Treas.

This city is in Hudson County. Incorporated as a city 1869.

LOANS— *When Due.*

Road Construction Bonds

5s '83 J-J $34,000....Jan 1 1913
6s '84 J-J 4,000....June 2 1914
4½s'03 J-J 35,000....Jan 1 1923

Funding Bonds

4½s'09 J-J $175,000....Apr 1 1929

Police Headquarters Bonds.

4s '05 J-J $52,000....July 1 1925

Track Elevation Bonds.

4½s'03 J-D $8,000....Dec 1 1923

City Hall Bonds.

5s '01 J-J $50,000....Jan 1 1911

Paving Bonds.

4s '97 J-J $17,000....Jan 1 1917

Court Room Bonds.

4s '01 M-S $2,600...Sept 13 1921

Library Site Bonds.

4s '02 M-S $6,000....Sept 2 1922

School Bonds.

5s g '93 J-J $5,000....Nov 1 1913
5s '95 M-S 8,000....Mch 1 1915
5s '96 J-J 6,000....Jan 1 1916
4½s'96 J-J 70 000....Sept 1 1916
4½s'97 J-J 7,000....May 1 1917
4½s'96 J-J 100,000....Mch 1 1918
4s '99 J-J 12,000....Sept 1 1919
4s '00 J-J 12,000....July 2 1920
4s '01 J-J 10,000....Sept 16 1921
4s '02 J-J 14,500....Apr 1 1922
4s '02 J-J 12,500...Aug 18 1922
4½s'03 J-J 100,000....Mch 2 1933
4s '05 J-J 6,750....Mch 1 1935
4½s'07 J-J 49,400....Jan 1 1922
5s g '08 J-J 160,000c...Apr 1 1928
5s'08 M-N 265,000...Nov 1 1928
5s '08 J-J 12,000....July 1 1923
4½s'09 J-J 60,500...Sept 1 1929

Funded Assessment Bonds.

5s '82 J-J $22,000....Jan 1 1912
5s '83 J-J 1,000....Jan 1 1913
5s '95 J-J 37,000....July 1 1915
5s '96 J-J 23,000....Jan 1 1916
5s '05 J-J 33,000....Jan 1 1925

Fire Department Bonds.

5s '91 J-J $5,000....July 1 1911
5s '94 A-O 9,000....Oct 1 1914
5s '95 M-S 2,000....Mch 1 1915
4s '98 J-J 8,000....Jan 1 1918
4s '98 M-N 10,000....Nov 1 1918
4s '99 M-S 8,000....Sept 1 1919
4s '06 M-S 21,000....Sept 1 1926
4s'09 J-D 7,000....June 1 1916

Floating Debt Bonds.

4s '08 J-J $390,000....Jan 1 1928

Tax Bonds.

4s '01 J-J $95,000...Apr 15 1911
5s '81 J-J 155,000....July 1 1911
4s '06 J-J 70,000...Apr 16 1916
5s '08 J-J 275,000....July 1 1928

Park Bonds.

4½s'96 J-J $58,000....July 1 1916
4s '07 M-N 24,500....May 1 1927

Street Improvement Bonds.

4½s'05 J-J $50,000....Apr 1 1911
4½s'09 .... 155,000....May 1 1929
4½g'09 J-J 184,200....Sept 1 1929

Water Bonds.

4½g '02J-J $22,000....Dec 1 1922
4s '98 J-J 16,000....Jan 1 1928
4s '00 J-J 5,000....Aug 1 1930
4s '02 J-J 53,000....Jan 1 1932
4½g'03 J-J 89,000....July 1 1923

Refunding Assessment Bonds.

5s '81 J-J $88,000....July 1 1911
5s '88 J-J 50,000....May 1 1918
5s '88 J-J 46,000....July 1 1918
5s '89 J-J 53,000....Jan 1 1919
5s '89 J-J 68,000....July 1 1919

BOND. DEBT Oct 1 '09..$3,009,750
Twp. bond (on demand).....500
Sinking fund.....343,505
Tax valuation, real.....35,078,629
Tax valuation, personal...8,892,338
Total valuation 1909.....43,970,967
Total tax (per $1,000) 1909...$19.79
Population in 1905.....42,262
Population in 1909 (est.).....50,000

INTEREST is payable part at the Hudson County National Bank of Jersey City, part at Bayonne Trust Co. and part at the Mechanics' Trust Co. in Bayonne.

BELMAR. Abram Borton, Treasurer.

This borough is in Monmouth County. Incorporated in 1885.

Water Extension.

5s ... $20,000.....

Improvement Bonds.

5s J-J $61,000..$3,000 yearly

Beach Improvement Bonds.

5s '05 M-S 25,000....Sept 1 1935
(Subject to call Sept. 1 1925.)

Funding Bonds.

5s '05 M-S $31,000....Sept 1 1935
(Subject to call Sept. 1 1925.)

Jetty Bonds.

5s J-J $10,000..Jan 1 '24-'28

Park Bonds.

5s J-J $2,500.....1910-1914

BOND. DEBT Jan 1 1909..$150,000
Assessed valuation 1908...2,901,329
Tax rate (per $1,000) 1908....$20 80
Population in 1905.....1,089
Population in 1900..... 902

INTEREST on the improvement, jetty and park bonds is payable in Belmar; on all other issues in New York City.

BERGEN COUNTY. Walter Christie, Collector.

Hackensack is the county seat.

LOANS— *When Due.*

Bridge Bonds

3½s J-J {$60,000c..Jan 1 '10-'19
7,000c....Jan 1 1920
4s J-D 50,000r..Dec 1 '10-14
4s '04 F-A 150,000c..Aug 1 '10-24
4½s'07 F-A 72,000c..Aug 1 '10-27
4½s'07 F-A 16,000c..Aug 1 '10-17
4½s'07 F-A 16,000c..Aug 1 '10-17
4s '09 F-A 72,000....Aug 1 1939

Building Bonds

4s '09 F-A $100,000c..Feb 1 '14-'38
4s '09 M-N 150,000c..May 1 '14-38

Road Improvement Bonds.

5s '08 M-S {$2,000....Sept 1 1915
80,000...Sept 1 '16-'35

BOND. DEBT Apr 7 1909...$571,000
Total assessed val. 1908..$86,298,020
(Assessment about full value.)

INTEREST on bridge 3½s is payable at the Hackensack Trust Co.; on bridge 4½s at A. B. Leach & Co. in N. Y. City; on road and building bonds at Columbia Trust Co. in N. Y. City; on other bonds at Hackensack National Bank of Hackensack.

BLOOMFIELD. Harry L. Osborne, Treasurer.

This town is in Essex County. Incorporated as a town Feb 26 1900.

LOANS— *When Due.*

Park Bonds.

4s '09 A-O $30,000c..Apr 1 '30-'35

Street Improvement Bonds.

4s J-D {$5,000c...June 1 1919
70,000c...June '20-'29

Water Bonds.

4s A-O {$15,000r...Apr 1 1919
75,000r..Apr 1 '20-'34
4s '09 A-O 15,000c..Apr 1 '35-'37

Sewer Bonds.

5s M-N $10,000c..Nov 1 '10-'13
4s F-A 50,000c.....Feb 1930
4s ann 5,000c..... 1910

Fire Department Bonds.

4s '04 J-J $25,000c...July 1 1924

School Bonds.

4s M-N {20,000c....1910-1913
84,000c....1914-1925
8,000c.... 1926
36,000c....1927-1930
6,000c....1931-1933
19,000c....1934-1952
500c.... 1953
4s '09 A-O 31,000c..Apr 1 '18-'48

BOND. DEBT Oct 1 1909..$507,000
Assessment debt (add'l).....33,379
Floating debt.....21,000
Total valuation 1909.....8,861,701
Total tax (per $1,000) 1909..$19.10
Population in 1905.....11,668
Population in 1909 (est.).....14,000

INTEREST on fire department bonds and sewer bonds due 1930 is payable at United States Mortgage & Trust Co., New York City; on other issues at the Bloomfield National Bank, the Fidelity Trust Co., Newark, and the Mutual Benefit Life Ins. Co. of Newark.

BRIDGETON. Barton F. Sharp, Comptroller.

This city is situated in Cumberland County. Incorporated Nov. 29 1864.

LOANS— *When Due.*

Street Bonds.

4s A-O $80,000r...Oct 1 1920
(Subject to call Oct. 1 1910.)

Water Bonds.

6s F-A {$10,500c..Aug 1 '10-'12
2,000c...Aug 1 1913

Paving Bonds.

4s '06 J-J $10,200c...July 1 1927
(Subject to call July 1 1916.)

Funding Bonds.

4s '04 J-J $50,000c...Jan 1 1934
(Subject to call after Jan. 1 1919.)
4s '09 F-A $35,000....Feb 1 1939
(Subject to call after Feb 1 1924)

Refunding Bonds.

4s '05 M-S $15,000c...Sept 1 1925

Park Bonds.

4s '03 J-J $40,000c...Nov 1 1927
(Subject to call Nov. 1 1912.)

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.
School Bonds.
4½s M-S $9,000c 1910-1912
4s A-O 15,000c....Apr '14-'18
4s '02 J-J 25,000c...July 1 1922
(Subject to call July 1 1912.)
BOND. DEBT Oct 8 1909..$290,200
Sinking fund..... $70,440
Total assessed val. 1909...6,826,260
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1909...$18.60
Population in 1905.....13,624
Population in 1909 (est.).....15,000
INTEREST payable at Bridgeton

BURLINGTON. Joshua Taylor, Treasurer.
This city is in Burlington County. Incorporated March 4 1851.
LOANS— When Due.
Floating Debt Bonds
4½s'07 J-J $36,000c...July 1 1937
Meadow Drainage.
4s '91 J-D $14,000c...Dec 1 1921
(Subject to call Dec. 1 1901.)
4s '01 J-J $10,000c 1921
Paving Bonds.
4s '00 A-O $11,000c...Oct 1 1910
4s '03 A-O 9,000c 1913
Fire Department.
4s '05 M-S $4,500c...Sept 1 1925
Refunding Water Bonds.
4s '86 M-N $20,000c...Nov 1 1916
4s '08 J-J 11,500c.....1938
INTEREST payable at the Mechanics' National Bank, Burlington.
Deficiency and Health Bonds.
4s '02 J-J $9,500c...July 1 1912
Refunding Bonds
4s '04 M-S $20,000c...Sept 1 1934
School Bonds.
4s '05 F-A $5,250c...Aug 1 1935
(Subject to call $2 000 yearly 1925.)
4s '04 M-S $23,500c...May 1 1934
(Subject to call $2,000 yearly 1924.)
4s '99 J-J $27,500c 1936
($1,000 yearly.)
BOND. DEBT Nov 1909...$202,250
Total valuation 1908.....3,348,559
Total tax (per $1,000) 1908...$19.60
Population in 1905.....8,038

BURLINGTON COUNTY. Joseph Powell, Collector.
Mount Holly is the county seat.
LOANS— When Due.
Asylum Bonds.
4s ... $60,000c.....
Road Improvement Bonds.
4½s'07 M-N $55,000...Nov 1 '13-23
INTEREST on the road bonds is payable at the Mount Holly Nat. Bank
BONDED DEBT Apr 1909..$115,000
Total valuation 1909.....30,455,304
(Assessment at actual value.)
County tax (per $1,000) 1908...$6.90
Population in 1905.....62,042

CAMDEN. Charles H. Ellis, Mayor; Samuel Hufty, Compt.
This city, which is in Camden County, in March 1899 annexed the town of Stockton. The city was incorporated Feb. 14 1828.
LOANS— When Due.
Bounties Loans.
4s 1898 J-J $9,000r...July 1 1928
Refunding Water Bonds.
4s 1900 J-D $81,000r. June 1 1920
4s 1904 J-J 170,000c&rJuly 1 1934
4½s'08 J-D 85,000r...June 1 1938
Hospital Bonds.
4½s'07 M-S $50,000c...Sept 1 1937
School Bonds.
4s 1898 J-D $85,000r...June 1 1918
4s 1904 J-J 90,000r...Jan 1 1934
4s 1904 J-J 125,000r...July 1 1934
4s '07 F-A 200,000r...Feb 1 1937
4s '09 F-A 40,000r...Aug 1 1939
Repaving Bonds.
4s 1898 A-O$200,000r...April 1 1928
4s '99 M-S 50,000c...Mch 1 1929
4s 1900 M-N 35,000r...May 1 1930
4s 1901 J-D 18,000r...June 1 1921
4s 1903 J-D 75,000r...June 1 1933
4s '06 F-A 38,000r...Aug 1 1936
Funding.
4s 1886 J-D $40,000r...June 1 1916
3½s '04M-N 86,000r...May 2 '10-34
($2,000 each year on May 2.)
3½s '04J-J $20,000r...Jan 1 1924
3½s '03J-D {22,000r...Dec 1 '10-'31
{5,000r...Dec 1 1932
3½s '05J-J 20,000r...Jan 1 1935
Refunding
4s 1900 J-D $19,000r. June 1 1920
4s 1902 J-D 70,000r...June 1 1932
City Hall Bonds.
4s '07 J-J $13,000r...July 1 1927
4s '08 A-O 10,000r...Oct 1 1938
Refunding City Hall
4s 1902 J-D $63,000r...Dec 1 1932
Refunding Fire House
3½s'07 J-J $20,000r...Jan 1 1937
4s '09 A-O 14,000r...Oct 1 1929
Paving Bonds.
4½s'07 M-S $150,000r...Sept 1 1927
Floating Debt.
4s 1881 J-J $218,000c&rJuly 1 1911
4s 1884 J-J 34,000r...Jan 1 1934
4s 1906 A-O 124,000c&rApril 2 1936
4½s'07 M-S 135,000r...Sept 1 1937
4½s'08 J-D 350,000r...June 1 1928
INTEREST payable at the City Treasurer's office.
Fire Department.
4s 1899 J-J $25,000r...July 1 1919
4s 1904 J-J 25,000r...July 1 1924
4½s'08 J-D 25,000r...June 1 1928
4s '09 F-A 20,000r...Aug 1 1939
Park Bonds.
4s 1896 J-J $75,000c...July 1 1921
4s 1904 J-J 90,000r...July 1 1929
3½s'06 F-A 22,000r...Aug 1 1931
4½s'07 F-A 15,000c...Aug 1 1932
4s '08 F-A 10,000r...Aug 1 1938
4s '09 F-A 5,000r...Feb 1 1939
4s '09 F-A 25,000r...Aug 1 1934
Fire and Police Bonds.
4½s'08 J-D $50,000r...June 1 1938
4s '09 J-D 15,000r...June 1 1939
Water Bonds.
4s 1887 J-J $50,000c...July 1 1912
4s 1887 J-J 50,000c&rJuly 1 1917
4s '89 ... 95,000...Aug 31 1919
4½s '92J-J 95,000c...July 1 1922
4½s '93J-J 95,000c&rJan 1 1923
4s 1896 J-D 600,000c&rJune 1 1926
4s '09 F-A 28,000r...Aug 1 1939
STOCKTON.
Refunding.
3½s '05M-S $34,200r...Sept 1 1935
3½s'06 M-S 30,000r...Sept 1 1936
4s '07 F-A 12,000r...Aug 1 1937
4s '08 A-O 37,000r...Oct 1 1938
Cemetery Refunding Bonds.
5s J-J $7,000r...Jan 1 1911
School Bonds
4s 1897 J-J $10,000c...July 1 1917
4½s '98A-O 2,750c...Oct 1 1910
Wrightsville School Bonds.
5s 1898 J-J $1,000c.July 1 '10-'11
TOT. B'D DEBT Oct 1909$4,327,700
Water debt (included)... 1,359,000
Floating debt..... 233,646
Sinking fund..... 510,122
Assessed val., real.....48,066,030
Assessed val., personal... 3,759,831
Total valuation 1909.....51,825,861
(Assessment about full value.)
Tax rate (per $1,000) 1909....$20.90
Population in 1905.....83,353
Population in 1909 (est.)....100,000

CAMDEN COUNTY. John W. Sell, Collector.
Camden is the county seat.
Road Improvement Bonds.
4s '06 M-N {20,000...Nov 1 1916
{36,000...Nov1 '21&'26
4½s'08 ... 29,600.....1938
Bridge Bonds.
4½s '06M-N {$30,000r May 1 1914
{35,000r May 1 1918
INTEREST payable at the United States Mortgage & Trust Co., N. Y.
Court-House Bonds.
4s '04 J-J $700,000c&rJan 2 1944
BOND. DEBT Oct 25 1909..$878,300
Sinking fund 109,733
Total valuation 1909.....74,811,949
County tax (per $1,000) 1907...$4 60
Population in 1905.....121,555

CAPE MAY. John W. Thompson, Recorder.
This city is in Cape May County.
5s '08 M-N $105,000c.....1938
5s '08 M-N 45,000.....1910
5s 1905 .... 30,000.....1935
General Improvement Bonds.
5s .... $10,000...June 1 1915
5s M-N 13,000...May 1 1916
5s J-J 12,000...Jan 1 1918
4s J-D 75,000...June 1 1922
5s '04 J-D 140,000...June 1 1934
5s '09 s-a 50,000.....1939
Sewer Bonds.
5s J-D $12,000...June 1 1921
INTEREST is payable at Cape May.
Refunding Bonds.
5s A-O $13,000...April 1 1924
4s A-O 17,000...Oct 1 1929
5s M-N 15,000...May 1 1910
Redemption, &c.—1890.
5s J-J $15,000...Jan 1 1910
BOND. DEBT Jan 1 '09...$601,200
Floating debt..... 70,733
Sinking fund..... 69,802
Total valuation 1909.....5,83 641
Tax rate (per $1,000) 1909....$20 00
Population in 1905.....3,006

CAPE MAY SCHOOL DISTRICT. Wm. Porter, Secretary.
LOANS— When Due.
4½s ....$26,000...Dec '10-'35
BOND. DEBT May 15 '09..$27,000

CLAYTON SCHOOL DISTRICT. B. Stranger, Clerk.
This district is in Gloucester County.
LOANS— When Due.
5s '08 F-A $31,800..Aug 1 '10-'28
(See V. 87, p. 890, for maturity.)
BOND. DEBT Jan 1 '09... $40,000
INTEREST payable at the First National Bank of Glassboro.

COLLINGSWOOD. A. K. Roberts, Chairman Fin. Com.
This borough is in Camden County.
4s J-D $150,000c...Dec. 1 1934
BOND. DEBT Jan 1 1909...$150,000
Assessment debt..... 41,400
Floating debt..... 14,200
TOTAL DEBT Jan 1 1909... 205,600
Sinking fund..... $19,000
Assessed valuation 1909... 3,104,131
(Assessment about 65% actual value)
Tax rate (per $1,000) 1909....$21 60
Population in 1905.....2,588
Population in 1909 (est.).....4,500
INTEREST payable at Camden Safe Deposit & Trust Co.

CRANFORD. Edwin G. Woodling, Treasurer.
This township is in Union County. Incorporated in 1871.
LOANS— When Due.
Sewer Bonds
4s '97 J-J $25,000c...July 1 1927
4½s'97 J-J 25,000r...July 1 1927
School Bonds.
4½s M-S $19,000c 1910-1928
4½s J-J {3,000c 1910-1912
{15,000c 1918-1932
Road Bonds.
4½s'06 J-J $7,500r..July 1 10-'12
BOND. DEBT May 1909 ... $97,500
Sinking fund..... 5,000
Assessed valuation 1908...4,800,000
Tax rate (per $1,000) 1908.....13.80
Population in 1905.....3,600
Population in 1908 (est.).....4,500
INTEREST on the sewer bonds and the $19,000 school issue is payable in Elizabeth; on all other bonds in New York.

CUMBERLAND COUNTY. E. P. Bacon, Co. Collector.
Bridgeton is the county seat.
LOANS— When Due.
Asylum Bonds.
4½s J-J $35,000c Jan 1910-'16
Bridge Bonds
4½s M-N {$10,000r May 1 '11-'12
{3,000r May 1 1913
Road Bonds.
4½s '04A-O $27,000r Oct 1 '10-'23
($2,000 due yearly.)
INTEREST is payable at County Collector's office.
Building Bonds
4s '09 J-J $120,000c....Jan 2 1939
BOND. DEBT Oct 1 1909..$195,000
Total assessed val, 1909...22,163,967
(Assessment about actual value.)
Co. tax (per $1,000) 1909....$4.62
State&Co.tax(per $1,000) '09..$7.33
Population in 1906.....52,110
Population in 1909 (est.).....55,000

DEAL. W. Hogencamp, Superintendent.
This borough is in Monmouth County. Incorporated in 1897.
LOANS— When Due.
Beach Improvement Bonds.
4½s'06 J-J $130,000c...July 2 1931
Sewer System Bonds.
4½s'07 J-J $75,000c...Jan 1 1917
BOND. DEBT Oct 1909... $205,000
Sinking fund..... 8,000
Assessed valuation 1909....4,850,000
Tax rate (pre $1,000) 1908....$19.10
Population in 1909 (est.).....1,500

DOVER. F. E. Porter, Clerk.
This town is situated in Morris County. Incorporated April 1 1869.
LOANS— When Due.
School Bonds
4s J-J $13,000c 1910-1912
4½s s-a 65,000c.$1,000 yearly
Water Bonds.
4s A-O $70,000c 1930
4s F-A 57,000c 1930
3½s M-N 70,000c 1920
(Now subject to call.)
INTEREST on the school bonds and the water 4s is payable at the National Union Bank, Dover; on the water 3½s at the Dover Trust Co.
BOND. DEBT Jan 1 '09.. $277,000
Total valuation 1908.....3,378,398
(Assessment about 35% actual val.)
Total tax (per $1,000) 1908...$18 38
Population in 1900.....5,938
Population in 1905.....6,500
Population in 1908 (est).....7,000

EAST ORANGE. C. T. Hedge, Auditor.
This place, located in Essex County, became a city in Dec. 1899. A new city charter was voted on June 2 1908.
LOANS— When Due.
Sewer Bonds—*Outst'g Oct. 1 1909.*
4½s Jan $250.....1910
4½s Aug 550.....1910
5s July 1,000.....1912
5s May 2,250.....1913
5s Jan 3,000.....1914
5s July 3,500.....1915
5s Feb 8,400.....1918
4½s Dec 7,000.....1915
4½s Feb 800.....1916
4½s May 1,200.....1916
4½s Aug 1,600.....1916
4½s Sept 3,200.....1916
4½s Nov 1,200.....1916
4½s Aug 5,000.....1918
4s Feb 5,500.....1919
4s Sept 11,000.....1919
4½s Nov 15,000.....1937
4s Oct 10,000.....1938
Total $80,450
School Bonds.
4s '01 J-J $40,000c...July 1 1931
4s '02 F-A 45,000c...Aug 25 1932
4s '04 A-O 85,000c...Apr 1 1934
4s '04 J-J 6,800c...Jan 15 1934
4s '05 J-D 30,835r...June 1 1945
4s '06 J-D 140,000c...Dec 1 1946
4s '07 J-J 100,000c...July 1 1947
4s '08 F-A 15,560c...Feb 1 1948
Public Playground Bonds.
4s '07 J-J $45,000c...Aug 1 1947
4s '08 J-J 7,000c...Jan 2 1948
Board of Education Bonds.
4s '98 J-J $5,000c...July 1 1913
4s '98 M-N {12,000c.May 15 '10-'11
{7,000c...May 15 1912
4s '99 J-J 8,000c...July 15 1919
4s '99 J-D 16,750c...Dec 6 1919
Tidewater Sewer Bonds.
4s '04 J-D $120,000c.July 1 '10-24
Refunding Bonds.
4s '03 J-D $29,000c...Dec 1 1933
Funding Bonds.
4s '99 J-J $150,000c...Jan 1 1929
(Subject to call $75,000 in 1919 and $75,000 in 1929.
Water Bonds.
3½s '03 A-O$350,000c Apr 1 1933
4s '03 J-D 500 000c Dec 1 1933
4s '06 J-D 40,000c...June 1 1936
4s '08 F-A 50,000c...Feb 1 1938
Street Improvement Bonds.
5s Vars$214,588.32...1909-1919
Town Hall Bonds.
4s '98 M-N $13,500c ..May '10-'18
Tax Arrearage Bonds.
4s '94 J-J $57,500c..July 14 1914
GEN. BONDS Oct 1 1909.$1,960,395
Assessment debt..... 214,588
Floating debt..... *303,000
TOTAL DEBT Oct 1 1909 2,477,983
Sinking fund..... 397,613
Total valuation 1909.....44,102,625
(Assessment actual value.)
Total tax rate (per $1,000) '09..$16.26
Population in 1905.....25,175
Population in 1909 (est.).....32,500

* This debt consists of "temporary loans" representing money borrowed in anticipation of taxes to come in before Dec. 31 of current year.
INTEREST is payable at office of City Treasurer.

ELIZABETH. V. Mravlag, Mayor; Peter Bonnett, Comp.
Elizabeth is in Union County. Incorporated as a town March 26 1798; a city March 12 1855.
This city got into financial difficulties through making extensive local improvements. Interest was defaulted Feb. 1 1879, and a compromise was finally effected with the bondholders, by which new 4% bonds dated July 1 1882 were issued in exchange for the old 7% bonds turned in at 50% of their face value.
River Improvement Bonds.
4s '09 J-J $225,000c....Jan 1 1959
School Bonds.
4s J-J $45,000c&rJan 1 1910
4s M-N 20,000c May 1 1923
4s J-J 46,000c&rJuly 1 1924
4s A-O 4,000r....Oct 1 1925
4s '07 A-O 2,500r....Oct 1 1926
4s '07 M-N 54,000r...May 1 1937
4s J-J 2,000r...Jan 1 1938
4s J-J 10,000c...Jan 1 1938
4s F-A 10,000c...Aug 1 1928
4s M-S 14,000c...Sept 1 1938
4s A-O 4,000c...Oct 1 1938
4s M-N 91,000c...Nov 1 1958
4s F-A 1,350c...Mch 1 1939
INTEREST on adjustment bonds is paid by the Mercantile Trust Co. of New York; on all other issues in Elizabeth.
Dock Bonds.
4s J-J $45,000r...July 1 1948
Damage Bonds.
4s M-N $82,000c May 1 1912
Hospital Bonds.
4s '07 F-A $25,000r...Aug 1 1937
Adjustment Bonds.
4s J-J $2,759 000c&r.July 1 1922
(Subject to call on 60 days' notice.
BOND. DEBT Oct 1 1909.$3,214,850
Sinking fund..... 64,677
Assessed valuation, real...46,633,817
Assessed val., personal... 5,431,358
Total assessed val. 1908...52,065,175
Tax rate (per $1,000) 1908...$14.60
Population in 1905.....60,509

ENGLEWOOD. D. Mackay, Mayor; Geo. H. Payson, Treasurer; R. Jamieson, Clerk.
This city is in Bergen County. Incorporated March 17 1899
School Bonds.
3½s J-D $65 000c June 1 1930
3½s M-N 18,000c May 1 1932
4s '05 M-S 90,000c&r.Sept 1 1930
4s '09 J-J 75,000c...July 1 1939
Fire House Bonds.
3½s F-A $8,000c Feb 1 1910
3½s M-N 15,000c May 1 1932
City-Hall Bonds.
4½s '06A-O $16,000c ..Apr 1 1938
INTEREST on the $15,000 fire and $18,000 school at the U. S. Mort. & Trust Co., N. Y. City; on all others at office of the City Treasurer.
BOND. DEBT Oct 1 1909.. $287,000
Sinking fund..... 32,654
Assessed valuation, real...7,783,999
Assessed val, persona 1,010,290
Total valuation 1908.....8,794,289
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908...$21.30
Population in 1900.....6,253
Population in 1905.....7,022
Population in 1908(est.).....9,500

ESSEX COUNTY. E. L. Conklin, Aud.; R. W. Booth, Coll.
The county seat is Newark.
LOANS— When Due.
Park Bonds.
3.65s g FA$1,000,000c&r Aug '15-'35
($200,000 every 5 years.)
4s g F-A $1,500,000c&r.Aug 1 1926
4s g F-A 2,500,000c&r...Aug 1 1938
4s g '08 M-N 300,000c...May 1 1948
4s g '08 A-O 200,000c...Oct 1 1948
4s g '09 F-A 250,000c...Aug 1 1949
4s g '09 F-A 50,000c...Aug 1 1949
Hospital Bonds.
4s M-N $30,000...Nov 14 1943
4s g '04 F-A 207,000c...Aug 1 1944
4s '05 A-O 200,000c&r Apr 15 1945
4s g F-A 1,000,000c.Aug 1 '46-'47
4s M-N 75,000...Feb 1 1948
4s g '08 M-N 500,000c...May 1 1948
4s g '08 A-O 431,000c...Oct 1 1948
4s g '09 M-N 440,000c...May 1 1949
Road Bonds.
4s '00 F-A$16,094.54...Feb 1 1910
4s g '01 F-A 18,000 ..Feb 1 '10-'11
4s '09 F-A 177,000...Feb 1 1929
Court-House Bonds.
4s g F-A$900,000c&r.Aug 1 1940
4sg '04 F-A 500,000c...Aug 1 1944
4s g '06 F-A 400,000c...Aug 1 1946
4s '07 F-A 25,000...Aug 1 1947
Armory Bonds
4s F-A $20,000...Augt '10-'17
Bridge Bonds.
4s g '04 J-D $300,000c...June 1 1924
4s '07 M-N 85,000...May 1 1927
4s F-A 50,000...Aug 1 1924
Refunding War Bonds.
4s g A-O$300,000...Apr 1 1915
TOT. B'D D'T Nov18'09$11,590,230
Total assets..... 1,706,960
NET DEBT Nov 18 '09.. 9,883,270
Total assessed val. 1909.485,771,413
County tax (per $1,000) 1909..$6.256
Population in 1905.....400,928
Population in 1900.....359,053
Population in 1909 (est.)....490,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

INTEREST on $2,500,000 park bonds, on the hospital bonds and on the Court House bonds is payable by the United States Mortgage & Trust Co., New York City; on the $1,500,000 issue of park bonds at the office of J. & W. Seligman & Co. of New York City and Seligman Bros. of London; on all other bonds at the Manufacturers' National Bank Newark.

FRANKLIN. See Nutley.

GLEN RIDGE.

This borough is in Essex County.

LOANS—			When Due.
Road Improvement Bonds.			
4½s'97	F-A	$14,000c	Feb '10-'16
		30,000c	Feb '17-'26
4s '02	A-O	18,000c	Oct '10-'27
Park Bonds.			
4s '01	M-N	$20,000c	Nov 1 '20-'29
		15,000c	Nov 1 1930
4s '09	M-N	5,000	May 15 '24-'33
Sewer Bonds.			
4s '99	J-D	$34,000c	J'ne 1 '10-'26
		1,000c	June 1 1927

BOND. DEBT Apr 2 1909...$135,000
Floating debt..... 20,000
Total valuation 1909.....5,272,552
(Assessment about 90% actual value)
Tax rate (per $1,000) 1909....$18.50
Population in 1905.....2,362
Population in 1909 (est.).....3,000

GLEN RIDGE SCHOOL DISTRICT. S. Raymond Roberts, Clerk.

LOANS—			When Due.
4s	M-S	$30,000c	Sept '14-'28
5s	M-S	500c	Mch 1910
s	M-S	56,000c	Sept 1 1929
½s'07	M-S	15,000c	Mch 1 1927
4½s'08	M-S	$30,000c	Sept 1 '29-'38
4½s'08	M-S	15,000c	Sept 1 '28-'32
		3,000c	Sept 1 '33-'34

BOND. DEBT Oct 1 1909...$149,500
School tax (per $1,000) '08.....$3 60

INTEREST on the 4½s of 1907 is payable at the Columbia Trust Co. in New York City; on other issues at Bank of Montclair, N. J.

GLOUCESTER CITY. Thos. J. Foley, Treasurer.

This city is in Camden County. Incorporated April 17 1868.

LOANS—			When Due.
Sewer Bonds.			
4s	J-J	$18,000c	Jan 1 1920
4s	M-S	18,000c	Mch 1922
4s	J-J	19,000c	Jan 1 1924
Street Impt. Bonds			
4½s'09	F-A	$100,000	Feb 1 1929
4½s'09	J-J	75,000	July 1 1929
Improvement Bonds.			
4s	J-D	$100,000c	Dec 1919
4s	M-S	30,000c	Mch 1922
4s	J-J	40,000c	Jan 1 1924
4½s'08	J-J	75,000	Jan 1 1928
Funding Bonds.			
4s '05	J-D	$50,000c	June 1 1915
Water Bonds.			
6s	J-J2	$20,000c	1914-1923
5s	M-N	10,000c	1924-1928
Water Bonds—(Con.)			
5s	M-N	$8,000c	1929-1932
4s	J-J	6,000c	1910-1912
		1,000c	1913
4s	J-J	16,000c	Jan 1 1933
4s '06		5,000	1926
School Bonds.			

4s '07 M-N $55,000....May 1 1937
BONDED DEBT Jan 1 '09 $481,500
Floating debt..... 82,500
Sinking fund..... 15,000
Total valuation 1909.....3,399,334
(Assessm't about ¾ actual value.)
Total tax (per $1,000) 1909....$18 80
Population in 1905.....8,055
Population in 1909 (est.).....9,500

INTEREST is payable at City Hall.

GLOUCESTER COUNTY. George E. Pierson, Collector.

County seat is Woodbury.

LOANS—			When Due.
Road Bonds			
4s	J-J	$6,000r	1910-1911
4s	J-J	4,000r	Jan 1 '11-'12
4s	M-S	4,000r	1910-1913
4½s	J-J	2,500r	1910-1914
4½s	J-J	9,000	1910-1918
Jail Bonds			
4s '04	J-J	$6,000r	July 1 '10-'13
		2,500r	July 1 1914

BOND. DEBT Oct 4 1909 $34,000
Floating debt..... 14,400
Total assessed val. 1909...21,252,258
(Assessment about 80% actual value)
County tax (per $1,000) 1909...$5.00
Population in 1905.....34,477
Population in 1900.....31,905
Population in 1909 (est.).....40,000
INTEREST payable in Woodbury.

GUTTENBERG. Chas. A. Eypper, Mayor.

This town is in Hudson County. Incorporated March 9 1859.

LOANS—			When Due.
School Bonds			
5s '07	J-J	$53,900c	Jan 1 '10-'36
Town Bonds			
5s '98	A-O	$10,000	Apr 18 1913
		60,000	Apr 18 1913
Fire House			
5s	s-a	$15,000	$1,000 yearly

INTEREST payable in Hoboken.

Funding Bonds.

5s '09 J-J $15,000 July 1'14'19'24
136,000....July 1 1939

BOND. DEBT July 1 1909...$137,900
Assessed valuation 1908...2,494,865
Total tax (per $1,000) 1908...$16.69
Population in 1905.....4,563
Population in 1909 (est.).....6,000

HACKENSACK. E. T. Phillips, Clerk.

This village is in Bergen County. Incorporated in 1868.

LOANS—			When Due.
Sewer Bonds.			
4s g	F-A	$16,000c	Feb '10-'13
Refunding Bonds.			
4s '05	J-J	$108,000c	July 1 '10-'34

(See V. 81, p. 1807, for maturity.)

BOND. DEBT Apr 1909...$129,000
Floating debt..... 44,621
Total valuation 1908.....11,124,000
(Assessment abt. 80% actual value.)
Total tax rate (per $1,000) '08..$17.20
Population in 1905.....11,098

INTEREST payable at the Hackensack National Bank.

HADDONFIELD. Allen Clymer, Clerk.

This borough is in Camden County.

LOANS—			When Due.
Water Bonds.			
4s '09	J-J	$81,000	Jan 1 '13-'39
		19,000	Jan 1 1940

BOND. DEBT Apr 1909...$195,000
Floating debt..... $18,000
Sinking fund..... 4,080
Assessed valuation 1909...2,998,792
Tax rate (per $1,000) 1909...$17.70
Population in 1905.....3,466

INTEREST on the water bonds is payable at the Boro. Treas'r's office.

HARRISON. Jos. P. Riordan, Mayor. B. P. Walsh, Treas.

This town is in Hudson County.

Street renewal 4s	$239,000
Water 4s	38,000
Refunding 4½s	66,000
Town Hall 4½s	16,000
School 5s	14,000
Paving 5s	10,000
Street 6s	8,000
Redempt'n Imp. Certificates.	
4½s '06 J-J	231,000....Jan 1 1936

BONDED DEBT Apr 2 '09 $547,000
Floating debt..... 72,248
Sinking fund..... 175,127
Total valuation 1909.....9,195,378
(Assessment about actual value.)
Total tax (per $1,000) 1909...$16.80
Population in 1905.....12,823
Population in 1909 (est.).....15,000

INTEREST is payable at the West Hudson County Trust Co. in Harrison

HOBOKEN. Fred Kaufmann, Comptroller; James H. Londrigan, Clerk.

Hoboken is in Hudson County.

LOANS—			When Due.
City Loan.			
4s '98	J-D	$312,000c	Dec 1 1918
Playground Bonds.			
4s '09	s-a	$50,000	1939
Library Bonds.			
4s '97	J-J	$50,000c	Mch 1 1917
Funding Bonds.			
5s g '08	M-N	$21,500c	May 1 1938
School-house Bonds.			
4s '90	J-J	$100,000c&r	July 1 1910
4s '97	J-J	90,000c	Mch 1 1917
4s '98	J-D	13,000c	June 1 1918
4s 04	M-S	140,000	Mch 1 1934
4s '06	J-J	219,665c	1936
4s '09	s-a	110,500	1938
Sewer Bonds.			
4s '97	J-J	$100,000c	Mch 1 '17-'26
4s '03	M-N	35,000r	Nov 25 1913
Paving Bonds.			
4s '98	A-O	$50,000c&r	Oct 1 1928
4s '09	s-a	125,000	1939
Repaving Bonds.			
4s '98	M-N	$150,000c	May 1 1928
Fire Department.			
4s '05	F-A	$25,000c	Aug 1 1926
4s '97	A-O	25,000r	Oct 1 1917
4s '07	F-A	20,000	1927
Refunding.			
4s '99	F-A	$75,000c	Feb 1 1919
3½s '01	M-N	196,000r	Nov 15 '31
3½s '02	M-N	15,000r	Nov 1 1932
4s '05	J-J	52,000r	Jan 1 1935
City Hall.			
5s '80	M-S	$60,000c&r	Sept 1 1910
Police Department.			
4½s '92	M-N	$24,000c	Nov 1 1912
Refunding Bonds.			
4s	M-S	$15,000	1924
Water Bonds.			
4½s '90	M-N	$20,000r	Nov 1 1910
5s g '08	M-N	95,000c	May 1 1938
4s '09	s-a	22,000	1939

INTEREST on water bonds is payable at Water Register's office; on other registered bonds at the City Treasurer's office. Coupons are payable by the First National Bank (the Second National Bank and the Trust Company of New Jersey, Hoboken.

TOTAL DEBT, &c.—	May 1 '09.	May 1 '08.	May 1 '07.	May 1 '06.
Total bonded debt	$2,045,969	$1,988,000	$1,904,000	$1,601,000
Sinking funds	328,400	281,806	238,416	195,972
Net debt	$1,717,569	$1,706,194	$1,665,584	$1,415,028
Floating debt	$59,000	$54,773	$45,000	$64,742

The sinking fund receives yearly a portion of the license fees and moneys collected from assessment after certificates are paid.

CITY PROPERTY.—The city owns parks, public buildings, a water system and other assets amounting to over 1¾ million dollars.

ASSESSED VALUATION.—The city's assessed valuation (since 1906 at about cash value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	2d Class RR. Prop.	Total Ass'd Val.	Rate of Tax per $1,000.
1908	$57,884,600	$3,174,400	$4,370,204	$65,429,204	$15 10
1907	63,823,219	3,949,600	--------	67,772,819	14 28
1905	32,936,001	2,511,765	2,329,371	37,777,137	24 20
1900	25,770,900	2,020,230	--------	27,791,130	24 20
1890	17,275,600	1,622,862	--------	18,898,462	24 70
1880	13 575,600	1,284,447	--------	14,860,047	21 81

POPULATION.—In 1905 was 65,468; in 1900 it was 59,364; in 1890 it was 43,648; in 1880 it was 30,999; in 1870 it was 20,297.

HUDSON COUNTY. Stephen M. Egan, Collector.

This county contains the cities of Jersey City, Hoboken and Bayonne. The county seat is Jersey City.

LOANS—			When Due.
Bridge Bonds.			
4½s g '93	M-S	$100,000c&r	Sep 1 1918
4s '96	J-J	106,000r	Jan 2 1917
3½s 00	J-J	28,000r	July 1 1915
3½s'00	A-O	70,000r	Apr 1 '10-'19
		5,000r	Apr 1 1920
4s	J-J	12,000r	Jan 1 '10-'15
4s '07	M-N	21,000r	May 1 1927
4s '01	M-N	27,000r	Nov 30 1916
4s g '03	M-S	26,000r	Sept 1 1923
4s '00	J-J	1,850r	Jan 1 1916
4s g '04	J-J	201,000r	July 1 1924
4s '05	J-D	10,000r	June 1 1925
4s '07	A-O	90,000r	Apr 1 1927
4½s'08	A-O	16,000r	Oct 1 1928
Boulevard Repair Bonds.			
4½s'08	A-O	$100,000	Oct 1 1938
4s '08	A-O	15,000r	Oct 1 1910
Passaic Ave. Improvement Bonds.			
3½s'00	J-J	$2,500r	July 1 1910
Courts and Election.			
4s '08	A-O	$60,000	Oct 1 '10-'11
		47,440	Oct 1 1912
Lunatic Asylum Bonds.			
4½s 92	J-J	$100,000r	Jan 1 '11-'20
4s '92	J-J	10,000r	Jan 1 1910
4s 02	J-D	50,000r	Dec 1 1912
4s '05	A-O	5,000r	Oct 1 1915
4½s'08	A-O	55,000r	Oct 1 1918
Hoboken Extension.			
4s '98	A-O	$65,000r	Oct 1 1929
3½s'99	A-O	12,500r	Oct 1 1929
Snake Hill Purchase Bonds.			
4½s'91	M-N	$73,000r	Nov 2 1911
Soldiers' & Sailors' Grave Bonds.			
4s '06	A-O	$3,000r	Apr 1 1911
Park Bonds.			
4s g '04	M-N	$500,000c	May 1 1954
4s '07	M-N	140,000c	Nov 1 1957
4s g '04	M-N	800,000c	Nov 1 1954
4s g '06	M-N	500,000c	May 1 1956
4s g '09	M-N	1,000,000c	May 1 1959
Viaduct Bonds			
4s g '07	M-S	$350,000c	Mch 1 1937
4½s'08	A-O	350,000c	Oct 1 1938
Judgment Bonds.			
4s '08	M-N	$8,114	May 1 1910
4s '08	M-N	14,849	May 1 1911
4s '08	J-D	5,016	June 1 1911
Refunding Bonds.			
4s g '05	M-S	$750,000c&r	Sept 1 1925
Tuberculosis Hospital Bonds.			
4½s'08	A-O	$100,000c	Oct 1 1948
Alms House Bonds.			
4s g '06	M-N	$240,000c	May 1 1946
Court House Bonds.			
4s g '09	M-N	$800,000c	May 1 1949
Building Bonds.			
4s g	M-S	$150,000r	Feb 28 1944
4s '04	M-S	65,000r	Sept 1 1944
4s '05	M-S	65,000r	Mch 1 1945
4s '06	F-A	500,000c	Aug 1 1946
4½s '08	A-O	850,000c	Apr 1 1948
Public Road Bonds.			
4½s'92	M-N	$100,000c&r	Nov 1 1922
4½s'93	J-J	500,000c&r	Jan 1 1923
4½s'93	J-J	250,000c&r	Jan 1 1923
4½s g'04	J-J	500,000c&r	Jan 1 1924
4½s g'04	J-J	600,000c&r	Jan 1 1925
4s g '06	J-J	150,000r	Jan 1 1926
4s 97	M-N	200,000r	May 1 1927
4s '98	M-S	44,000r	Mch 1 1928
3½s'99	J-J	50,000r	July 1 1919
3½s'00	J-J	8,000r	July 7 1910
4s '02	J-J	65,000r	July 1 1912
4s '03	A-O	37,000r	Oct 1 1923
3½s'01	F-A	16,000r	Aug 1 1911
4s '03	J-J	30,000r	July 1 1913
4s '03	A-O	10,000r	Oct 1 1913
4s g '04	J-J	150,000r	July 1 1914
4s '04	A-O	26,000r	Oct 1 1914
4s '04	J-J	30,000r	July 1 1924
4s '05	F-A	38,000r	Aug 1 1935
4s '05	F-A	100,000r	Aug 1 1915
4s '03	J-D	20,000r	Dec 1 1913
4s '06	J-D	90,000r	June 1 1916
4s '06	M-S	21,000r	Mch 1 1926
4s '07	M-S	16,000r	Sept 1 1927

BOND. DEBT Dec 1 1908 $9,808,014
Sinking fund..... 1,233,077
NET DEBT Dec 1 1908... 8,574,937

INTEREST is payable at office of County Collector, Jersey City, N. J.

ASSESSED VALUATION and tax rate have been as follows:

Years—	Assessed Valuation— Real.	Personal.	Total.	Tax rate per $1 00
1908	$405,858,344	$31,011,348	$436,869,692	$3.86
1907	433,017,635	34,141,218	467,158,853	3.32
1906	272,503,174	26,195,371	298,698,545	4.79
1905	220,235,130	20,503,518	240,738,648	6.12
1900	154,731,840	14,396,050	169,127,890	5.53
1892	123,387,636	10,107,418	133,495,054	5.60

POPULATION.—In 1905 was 449,879; in 1900 it was 386,048; in 1890 it was 275,126; in 1880, 187,944; in 1870, 129,067. In 1908 it was 487,991.

IRVINGTON. W. T. Glorieux, Mayor; M. Stockman, Clerk.

This town is in Essex County.

LOANS—			When Due.
Sewer Bonds.			
4½s'09	J-J	$55,000	Jan 1 1939
School Bonds.			
4½s '08	semi-an	$58,000	1958
4½s'09	---	27,000	1959

BONDED DEBT Jan 1 '08 $465,600
Assessed valuation 1909 $7,389,619
Tax rate (per $1,000) 1909....$16 40
Population in 1905.....7,180
INTEREST on sewer bonds payable at Merchants' National Bank Newark.

JERSEY CITY. H. Otto Wittpenn, Mayor; Francis Gormley, Comptroller.

On Feb. 13 1900 the citizens authorized the purchase of a water plant for the sum of $7,595,000. V. 70, p. 344. A contract was signed in 1899 with Patrick H. Flynn (subsequently assigned to the East Jersey Water Co. and by them to the Jersey City Water Supply Co.) to build the water works, the same to be completed by Dec. 25 1903. The time was further extended to March 1 1904, but it was not until Nov. 16 1904 that the contractors wrote the city that the plant had been completed. The city has as yet paid nothing on this plant, the matter being in litigation; on May 2 1908 Vice-Chancellor Stevens at Newark rendered a decis on in the case, fixing the amount due by the city; for details of this decis on see V. 86, p. 1288.

LOANS—			When Due
Refund'g Assessm't Bonds.			
5s g '93	M-S	a$700,000c&r	Sept 1 '23
5s g '94	M-N	a600,000c&r	May 1 '24
4s '05	J-D	600,000c	June 1 1935
4s '06	J-J	300,000c	Jan 1 1936
City Government.			
7s '72	J-J	550,000r	July 1 1913
City Hall.			
5s '91	F-A	*30,000c&r	Feb 10 '10-12
5s g '94	J-J	200,000r	Jan 1 '13-'22
5s g '94	J-J	350,000c&r	Jan 1 1923
Refunding.			
4½s g '97	M-N	450,000c&r	M'y 1 '27
3½s '00	J-D	125,000r	June 1 1920
3½s 00	J-J	55,000r	Jan 2 1910
3½s '00	A-O	30,000r	Apr 2 1910
4s g '04	A-O	490,000c	Apr 1 1934
4½g'08	J-J	1,000,000c	July 1 1928
4s g '09	F-A	1,300,000c	Feb 1 1949
Park			
4s g '97	M-N	100,000c&r	May 1 1927
4s g '02	M-S	100,000c	Mch 1 1932
4s '02	J-D	60,000c	Dec 1 1932
4s '03	M-S	25,000c	Mch 1 1933
4s '06	J-D	17,000c&r	June 1 1936
4½s'07	---	192,000	Oct 1 1937
Bath.			
4s '02	M-S	50,000c	Mch 2 1933
Fire Department			
4s	J-J	5,000r	June 1 1910-14
		500r	June 1 1915
4s g'05	J-J	50,000r	July 1 1925
4s '06	A-O	25,000c&r	Oct 1 1926
Funded debt Bonds.			
4s g '01	M-N	207,000r	May 1 1931
Greenville Dock.			
4s '04	J-J	3,500	June 1 '10-'16
Assessment Bonds.			
5s '91	A-O	a1,469,000r	Apr 1 1916
Police Department.			
4s '01	M-S	$30,000r	Sept 1 '10-'12
		5,000r	Sept 1 1913
Funding Bonds.			
4s '04	F-A	465,000c	Feb 1 1934
4s	J-J	50,000c&r	Jan 1 1936
Hospital.			
4s	J-J	220,000c	July 1 1935
4½s'08	J-J	66,000	July 1 1938
Maturing Bonds.			
5s '80	J-J	450,000r	Jan 1 1910
5s '92	J-J	200,000r	Jan 1 1922
Public Library Bonds.			
4s g '98	A-O	150,000c	Apr 1 1928
3½s '00	A-O	75,000r	Apr 1 1928
Differences, &c.			
5s '81	A-O	a$150,000r	Apr 1 1911
Street Lighting.			
3½s '00	J-J	2,500r	Jan 1 1910
		1,991r	Jan 1 1911
3½s'01	M-S	2,000c&r	Sept 1 1910
		2,216c&r	Sept 1 1911
4s	A-O	38,798r	Oct 1 1916
Public Schools.			
4s g '97	F-A	200,000c&r	Aug 2 1927
4s '98	F-A	100,000r	Aug 1 1918
4s g '01	M-N	182,000r	May 1 1931
4s '03	M-N	100,000	May 1 1933
4s '03	J-D	a25,000r	June 1 1933
4s '04	J-J	350,000r	July 1 1934
4s '05	J-J	250,000c	July 1 1935
4½s'08	J-J	80,000	July 1 1958
4s '07	---	238,000	May 1 1937
4s '08	---	73,000	Nov 2 1958
Tax Arrearage Bonds.			
3½s'06	---	522,000	Jan 1 1917
Temporary Loan Bonds.			
3½s	---	113,325 78	Payable on
4s	---	1,926,809 64	demand.
Water 4s		125,000	On demand.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*

Sewer.
4s '04 M-S 150,000r..Sept 1 1934
4s '04 J-D 146,000c&rDec 1 1934

Streets and Sewers
5s '92 J-J *a*548,000c&rJan 2 '22

Water Loan.
7s '73 M-N 500,000c&rMay 1 1913
5s '83 F-A 525,000c&rFeb 1 1913
5s '91 A-O 586,000c&rApr 1 1910
5s '91 J-D 350,000c&rJ'ne 1 1921
5s '92 J-J 248,000c&rJan 2 1922
5s '93 J-J 200,000c&rJan 2 1923
4s '99 J-J 100,000r..Jan 2 1929

Pipe Line.
4s '04 M-S 142,000c...Sept 1 1934

a These are assessment bonds.

Refunding Water Bonds.
4s g '02 A-O 1,175,000c Apr 1 1932
4s g '02 M-S 900,000c..Sept 1 1932
4s g '04 A-O 250,000c..Apr 1 1934
4s '06 J-J 60,000c&r Jan 1 1936
4s '06 --- 61,000 ..Nov 1 1936
4½ g '07 J-J 255,000c...July 1 1937
PAST DUE, NOT PRESENTED FOR PAYMENT.

Water Scrip.
7s --- $4,000....Sept 1 1902

General.
6s --- 1,000....Apr 1 1904

Assessment.
7s --- 10,000....Jan 1 1906

INTEREST is paid by the Merchants' Exch. Nat. Bank of New York.

TOTAL DEBT, ETC.—	*Dec.* 1 1908.	*Dec.* 1 1909.
General account debt	$9,630,607 08	$8,671,582 86
Assessment account debt	4,368,000 00	4,218,000 00
Temporary loans	2,040,135 42	1,519,580 55
Improvement certificates	689,799 83	619,266 76
Total liabilities (excluding water debt)	$16,728,542 33	$15,028,430 17
Cash in City Treasury	$1,344,163 13	$907,480 27
Cash and bonds held in sinking funds	3,237,667 15	3,033,271 96
Taxes due and unpaid	8,240,315 10	6,757,131 53
Assessments due and unpaid	2,231,610 29	1,968,237 30
City property	7,654,451 95	6,016,145 79
Other items	1,035,612 43	527,625 78
Total resources	$23,743,820 05	$19,209,892 63
Water debt (not included above)	$5,439,000 00	$5,540,000 00
Water sinking fund (not included above)	1,647,132 82	1,504,762 84
Net water debt	$3,791,867 18	$4,035,237 16

SINKING FUNDS.—The sinking funds, all of which are invested in the city's bonds and certificates, on Dec. 1 1908, were as follows:

	Securities.	*Cash.*	*Total.*
General sinking funds	$2,994,889 46	$242,777 69	$3,237,667 15
Water sinking funds	1,529,044 45	118,088 37	1,647,132 82
Total	$4,523,933 91	$360,866 06	$4,884,799 97

ASSESSED VALUATION—

	Assessed Valuation Real.	Personal.	Total.	*Tax rate per $1,000.*
1908	$216,052,701	$16,717,080	*$232,769,781	$19.28
1907	248,162,052	18,877,702	267,039,754	16.18
1906	153,890,087	14,795,046	168,685,133	24.90
1905	99,072,950	14,524,733	113,597,683	27.30
1900	84,552,605	8,772,395	93,325,000	28.20
1890	73,059,265	5,898,150	78,957,415	26.40
1880	54,122,875	5,343,815	59,466,690	28.00

*The large decrease in the values for 1908 is due mainly to a decision of the courts that the power to assess second-class railroad property is vested in the State and not in the local boards.

POPULATION.—In 1905 it was 232,699; in 1900 it was 206,433; in 1890 it was 163,003; in 1880 it was 120 722; in 1870 it was 82,546.

KEARNEY. Burton E. Canfield, Treasurer.

This town is in Hudson County.

LOANS— *When Due.*

Funding Bonds.
4s '01 M-N $30,000c..Nov 1 '10-11
4½s'03 F-A 60,000c..Aug 1 '13-28 ($15,000 due each 5 years.)
4½s'03 F-A $32,000c..Aug 1 '10-13
4½s'05 J-D 125,000c...June 1 1920
4½s'05 F-A 79,000c...Aug 1 1930
5s '08 J-D 97,000c...June 1 1923
5s '08 J-D 60,000c...June 1 1933
5s '08 A-O 24,000r...Oct 1 1922
5s '08 M-S 43,000r...Mch 1 1924

School Bonds.
4s '00 M-N $1,000r...May 1 1910
4s '00 J-D 2,000c...June 1 1910
4s '00 J-D 4,000c...Sept 1 1910
4s '01 F-A 1,000c...Feb 1 1911
4s '01 M-N 1,000c...May 1 1911
4s '01 F-A {18,000c..Feb1'11'16&21 {14,000c..Feb 1 '26-31

Town-Hall Bonds.
4½s'09 .... $90,000.....1934

Refunding Bonds.
4s '03 J-D $90,000c...June 1 1925

Fire Department.
4s '00 M-N 10,000c..Nov 1 '10-30 ($2,000 each 5 years.)
5s '08 M-S 23,000c...Mch 1 1928

Water Bonds.
6s '87 A-O $58,000c&r..Oct 1 1917
5s '91 A-O 20,000c...Oct 1 1917
5s '89 A-O 8,000r...Oct 1 1919
5s '90 A-O 3,000r...Oct 1 1920
5s '88 A-O 13,000r...Oct 1 1918
4s '99 F-A 10,000c...Feb 1 1929
5s '94 A-O 10,000c...Oct 1 1917
5s '91 A-O 2,000c...Oct 1 1920
4½s'09 .... 35,000.....1934

BOND. DEBT May 1 1909 $993,000
Sinking fund assets..... 116,124
Water debt (included)..... 124,000
Total assessed val. 1909...16,540,437
Total tax (per $1,000) 1908...$14.32
Population in 1905.....13,601
Population in 1909 (est.).....17,000

INTEREST on refunding bonds due 1925 is payable at the New Jersey Title Guarantee & Trust Co. of Jersey City; on all other issues at the West Hudson County Trust Co. of Harrison.

LONG BRANCH. Thos. R. Woolley, Comptroller.

This city is in Monmouth County. Incorporated May 17 1903. This city has accepted the provisions of Section 73 of Chapter 103 of the Laws of 1907, thereby fixing its debt limit at 15 % of the taxables.

LOANS— *When Due.*

Board-Walk Bonds.
4s '06 J-D $250,000c...June 1936
4½s g M-N 100,000 1937

General Refunding Bonds.
5s '96 J-D $4,000 1916
5s '97 J-D 10,000 1917

Beach and Park Bonds.
4s g '05 J-D $150,000c..June 1 1935

Asphalt Bonds.
5s '93 J-D $65,000c....June 1913

BOND. DEBT Apr 2 '09.. $585,000
Floating debt..... 116,838
Sinking fund..... 41,518
Assessed valuation 1908...13,859,185
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1908....$20.20
Population in 1905.....12,183
Population in 1909 (est.).....15,000

INTEREST on beach and park bonds payable at Treasurer's office.

LONG BRANCH SCHOOL DISTRICT. C. Francis, Sec'y.

LOANS— *When Due.*
4½s M-S $19,000....Sept 1 1912
5s '85 .... 30,000.....1915
5s '98 .... 45,000.....1930
5s '97 .... 6,000.....1927
5s '93 .... $20,000.....1923
5s '90 .... 12,000.....1910
4½s J-J {19,000....Jan 1 1923 {18,000....Jan 1 1933

BOND. DEBT May 15 1909 $168,100

MADISON. S. G. Willits, Clerk.

This borough is in Morris County. Incorporated Dec. 27 1889.

LOANS— *When Due.*

Road Bonds.
4½s F-A $9,000c....1910-1916 ($2,000 due yearly.)

School Bonds.
5s A-O $15,000c....1917-1931

Refunding Light Bonds.
4s F-A $20,000r 1919

INTEREST is payable at the First National Bank of Madison.

Refunding Water Bonds.
3½s F-A $70,000c...Aug 1 1920

BOND. DEBT Oct 1 1909 $116,000
Assessment debt (additional) 5,600
Sinking fund.....1,000
Assessed valuation 1908...3,292 246
Total tax (per $1,000) 1908...$18 70
Population in 1905.....4,115

MERCER COUNTY. Edward P. Mount, Collector.

County seat is Trenton.

LOANS— *When Due.*

Bridge Bonds.
4s J-J $30,000c...Jan 1 1923
4s 1904 F-A 19,800r...Aug 1 1923
4s M-S 14,000r...Mch 1 1924
4s M-N 10,000r...May 1 1925
4s '05 M-S 54,900c...Sept 1 1925
4s '05 J-D 7 950c...Dec 1 1925
4½s .... 34,470 .....
4s '08 --- 15,200 1938

Road Improvement Bonds.
4s A-O $30 000c 1910
4s J-D 100,000r...June 1 1933
3½s'03 F-A 61,000r 1933
4s '04 J-D 18,000r...Dec 1 1934
4s J-D 103,000r 1935
4½s 34,470 .....
4s '08 --- 55,800 1938

Armory Bonds.
4s J-D $25,000c...Dec 2 1916

Building Bonds.
3½s A-O$228,500c&r..Apr 1 1941
4s F-A 20,000c...Feb 1 1944
3½s'04 J-D 3,000r 1944

Renewal Bonds.
4s J-J $25,000c...July 1 1923
4s 1904 M-N 15,000r 1924
4s '04 J-D 10,000r...Dec 1 1924
4s A-O 10,000r 1925

BOND. DEBT Nov 18 '09.. $811,150
Floating debt..... 510,150
TOTAL DEBT Nov 13 '09..1,321,300
Sinking fund..... 120,219
NET DEBT Nov 13 '09...1,201,081
Total assessed val. 1909...86,996,781
Co. tax (per $1,000) 1908.....$4.03
Population in 1905 110,516

INTEREST payable at County Collector's office.

MERCHANTVILLE. H. K. Oakford, Borough Treasurer.

This borough is in Camden County.

LOANS— *When Due.*

Sewer Bonds
5s '08 J-J $70,000c July 1 '23 & 33

INT. on the sewer bonds is payable at the Central Tr. Co. in Camden.

BONDED DEBT Jan 1908 $33,000
Assessed valuation 1909...1,519,786
Tax rate (per $1,000) 1909...$21.70

MIDDLESEX COUNTY. H. Raymond Groves, Collector.

County seat is New Brunswick.

LOANS— *When Due.*

Renewal Bonds.
4s J-J $10,000r..Jan 1 '10-11
3½s J-J {15,000r..Jan 1 '12-14 {4,000r...Jan 1 1915
3½s J-J 18,000r 1916-1919
4s J-J 8,000r 1920-1921
4s J-J 9,000r 1917-1924
4s '05 .... 8,000r .....
4s .... 8,000r .....
4s .... 8,000r .....

Bridge Bonds.
3½s J-J $149,000c&r..Jan 1 '22-31
4s '07 A-O 80,000r..Apr 1 '17-'36

Road Bonds.
3½s J-J $2 400r 1910-1912
3½s F-A 8,400r..Feb 9 '10-11
4s A-O 16,200r...Apr 1 '10 13

INTEREST is payable at the County Collector's office, New Brunswick

Road Bonds (*Con.*).
4s '04 J-J $48,000r...Jan 1912-21 (See V. 79, p. 118, for maturity.)
4s '04 J-J {500....Jan 1 1921 {15,000 ..Jan 1922-36
4s A-O 43,000r 1932-1935
4s '05 .... 30,000 .....
.s .... 20,500 .....
4s '09 F-A {114,000r..Feb 1 '19-'37 {11,000r...Feb 1 1938

BOND. DEBT Jan 1 '09.. $517,200
Floating debt..... 176,500
Assessed valuation 1908...53,975,666
(Assessment about 60 % actual value)
County tax (per $1,000) 1908...$6.00
Population in 1905.....97,036
Population in 1900.....79,762
Population in 1909 (est.).....100,000

MILBURN TOWNSHIP. E. L. Smithers, Treasurer.

This township is in Essex County.

LOANS— *When Due.*

Sewer Bonds.
4½s M-S $70,000c...Sept 1 1923
4½s M-S 35,000c...Sept 1 1933
4½s'04 M-S 35,000c ..Sept 1 1934

School Bonds.
4s M-N $33,000c..$2,000 yearly

INT. on sewer bonds is payable at U. S. Mortgage & Trust Co., N. Y.

TOTAL DEBT Nov 1909.. $182,000
Sinking fund..... 9 000
Total valuation 1909.....2,774,045
Tax rate (per $1,000) 1909....$20.60
Population in 1905.....3,182

MONTCLAIR. H. V. Crawford, Mayor; S.H.Wenck, Treas.

This town is situated in Essex County. Incorporated 1894.

LOANS— *When Due.*

School Bonds.
5s M-N $12,000c 1910-1921
4s g M-S 6,000c..Sept 1 '10-11
5s J-J 109,050c...Jan 1 1911
3½s g J-J 4,000c..July 1 '10-13
5s M-N 27,500c...May 1 1913
4s '08 M-N 145,000c...Nov 1 1938
4s g '09 M-N 291,250c...May 1 1939

Fire House Bonds.
3½s g A-O $40,000c...Apr 1 1921
4s F-A 35,000c...Feb 1 1929

Railroad Bonds.
5s M-N $135,000c..Nov 1 '10-'18

Sewer Bonds (Assessment).
5s M-N $100,000c...May 1 1913

Renewal School Bonds.
3½s g J-J $100,000c...July 1 1932

Park Bonds.
3½s&c06 J-J $100,000c...June 30 1931

BOND. DEBT Oct 1 1909$1,015,800
Assessment debt (add'l)... 100,000
Sinking fund..... 100,840
Total valuation 1909.....32,148,195
(Assessment about full value.)
Tax rate (per $1,000) 1909....$18.50
Population in 1905.....16,370
Population in 1909 (est.).....20,000

INTEREST on the railroad bonds is payable at the office of the Mutual Benefit Life Insurance Co., Newark, N. J.; on the $100,000 of sewer bonds at the National Shoe & Leather Bank of New York City; on the $145,000 school 4s due 1938 at the Chase National Bank, New York; on all other issues at the Bank of Montclair, Montclair, N. J.

MORRIS COUNTY. Jos. F. McLean, Collector.

Morristown is the county seat.

LOANS— *When Due.*

Road Bonds.
4s g '95J-D $360,000c ..... 1935 (Subject to call after 1905.)

BOND. DEBT Jan 1 '09.. $360,000
Floating debt..... 174,000

INTEREST is payable at the Morristown Trust Co

Sinking fund $26,194
Total valuation 1908.....43,892,018
(Assessment about full value.)
County tax (per $1,000) 1908...$5.28
Population in 1905.....67,934
Population in 1908 (est.).....68,000

MORRISTOWN. E. K. Mills, Corporation Counsel.

This town is in Morris County. Incorporated April 6 1865. The $400,000 sewer bonds mentioned below are issued as the work progresses. Up to Oct. 1 1909 $226,000 had been placed.

LOANS— *When Due.*

Sewer Bonds
4s '07 J-J $400,000c...Jan 1 1948 (Subject to call after Jan 1 1918.)

TOT. BD. DEBT Oct 1 '09..$226,000

INTEREST payable at the National Iron Bank in Morristown.

Sinking fund..... $6,000
Total assessed val. 1909...12,096,944
(Assessment about 4-5 actual value.)
Tax rate (per $1,000) 1909....$18.70
Population in 1909 (est.).....13,000

NEWARK. J. H. Bacheller, Comptroller.

Newark is situated in Essex County. Vailsburgh annexed Jan. 1 1905.

LOANS— *When Due.*

School Bonds.
3.35s'97A-O$200,000....Oct 1 1917
4s '96 J-D 100,000....June 1 1916
4s '98 F-A 100,000....Aug 8 1918
3½s'99 J-D 300,000....Dec 1 1929
3½s'02 J-J 100,000....Oct 1 1932
3½s'03 M-N 100,000....May 1 1933
3½s'03 J-D 15,000r 1933
4s '04 A-O 200,000r...Apr 1 1934
3½s'05 A-O 370,000r...Apr 1 1935 (Subject to call Apr 1 1945.)
3½s'05 J-J 70,000 ....July 1 1955
3½s'05 M-N 250,000r...Nov 1 1955 (Subject to call Nov 1 1945.)
3½s'06 A-O 650,000...Apr 1 1956 (Subject to call April 1 1946.)
3½s'06 F-A 65,000....Aug 1 1956 (Subject to call Aug. 1 1946.)
4s '07 M-N 1,165,500..May 1 1957 (Subject to call May 1 1947.)
4s '08 A-O 1,286,000...Oct 1 1958 (Subject to call after Oct. 1 1948.)
4s '08 .... 267,000...Dec 31 1943

City Hall Bonds.
3½s'01 J-J$1,000,000...Jan 1 1931
3½s'02 J-J 500,000...Oct 1 1932

City Hospital Bonds.
3½s'02 J-J $300,000....Jan 1 1932

City Improvement Refunding.
4s'93 M-S$1,500,000...Mch 15 1923

Corporate
5s '89 J-D $500,000....June 1 1910

Tax Arrearage.
4s '00 J-J $87,000....July 1 1910
4s '01 J-J 75,000....July 1 1911
4s '02 J-J 67,000....July 1 1912
4s '03 J-J 57,000....July 1 1913

Storage Reservoir.
3½s'05 A-O$1,950,000r..Apr 1 1955 (Subject to call May 1 1904.)

Public Library.
4s '97 J-J $300,000....June 1 1927
3½s'01 J-J 50,000....Jan 1 1931

Street Opening.
4s '95 F-A$100,000....Aug 5 1915

Track Elevation Bonds.
3½s'02 J-J $500,000....Jan 1 1932
4s '04 M-N 19 100,000...May 19 1954
3½s'04 F-A 450,000r...Aug 1 1954
3½s'05 M-N 250,000r...Nov 1 1955 (Subject to call Nov 1 1945.)
4s '08 M-S 1 2,000....Sept 1 1958 (Subject to call after Sept. 1 1948.)

Refunding Bonds.
4s '08 ...$130,000....July 1 1923
4s '09 M-N 100,000....May 1 1929

Water Debt.
5s '91 M-S $70,000...Sept 15 1911
4½s'85 F-A 200,000....Feb 1 1915
4½s'85 M-N 15,000....Nov 1 1915
4½s'88 M-S 20,000....Mch 1 1918
4s '90 J-D 20,000...Dec 31 1910
4s '84 A-O 30,000....Oct 1 1914
4s '86 F-A 12,000....Aug 1 1916
4s '87 A-O 15,000....Apr 1 1917
4s '92 F-A 2,450,000..Feb 1 1922
4s '92 M-N 6,000,000..May 1 1922
4s '92 A-O 20,000...Oct 10 1912
4s '93 M-N 55,000 ..Nov 15 1913
4s '95 F-A 40,000...Aug 21 1915
4s '96 A-O 40,000...Oct 20 1916
4s '97 F-A 100,000....Aug 1 1927
4s '99 A-O 20,000...Oct 12 1919
4s '00 F-A 20,000....Aug 1 1920
4s '01 M-S 20,000....Sept 1 1921
4s '02 A-O 30,000....Oct 1 1922
4s '03 J-J 30,000....July 1 1923
3½s'04 F-A 100,000r...Aug 1 1954
3½s'05 M-N 490,000r...May 1 1955 (Subject to call May 1 1945.)
4s '05 M-N 50,000....May 1 1925
4s '08 --- 50,000...Nov 16 1928
4s '08 --- 100,000....Aug 1 1938
4s '08 --- 100,000....Sept 1 1938

Market.
4s '91 A-O $335,000r...Apr 1 1911

VAILSBURG BONDS.—*Annexed Jan. 1 1905.*

LOANS— *When Due.*

Sewer.
4½s'04 J-J $140,000c ...Jan 1 1934
4½s'04 A-O 10 000c ...Oct 1 1934

Water.
4½s'98 A-O $40,000c.Oct 1 '13& '28

School.
4s'00 J-J $11,000c 1910-1920
4½s'03 M-N 25,000c...Nov 1 1933

INTEREST is payable at office of City Treasurer and at local banks.

TOTAL DEBT, SINKING FUNDS, &c.—

	Dec. 31 1908.	*Dec.* 31 1907.	*Dec.* 31 1906.
Tot. bonded debt (incl. water debt	$24,699,500	$23,973,500	$22,925,000
Sinking funds	7,044,382	7,623,359	7,059,902
Net bonded debt	$17,655,118	$16,350,141	$15,865,098
Water debt (included above)	$12,187,000	$11,957,000	$11,957,000
Temporary loans (additional	$5,143,000	$2,435,146	$2,129,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

The sinking fund receives each year an amount equal to about 3% of the bonds outstanding. Temporary loan bonds are only issued against such assets as unpaid taxes of the last two years, which are not applied to the payment of tax-arrearage bonds, and unpaid assessments for street paving and sewer improvements.

DEBT LIMITATION.—Fifteen per cent of the total valuation.

ASSESSED VALUATION.—Assessment about full value.

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Total Tax per 1,000.
1909	----------	--------	$327,926,050	$19.10
1908	----------	--------	295,780,793	16.30
1907	246,614,181	51,815,061	298,429,242	16.90
1904	138,405,027	35 342,373	173,747,405	22.70
1900	118 389,435	31,716,725	150,106,160	22.40
1890	88,526,690	23,985,890	112,512,580	18.20
1880	65,733,315	17,631,095	83,364 410	----

POPULATION.—In 1905 was 283,289; in 1900 it was 246,070; in 1890 it was 181,830; in 1880 it was 136,508.

NEW BARBADOES TOWNSHIP SCHOOL DISTRICT.

G. N. Comes, Clerk (P. O. Hackensack).

This district is in Bergen County.

LOANS— *When Due.*

4s '05 F-A $45,000..Aug 1 '34-'42
5s '07 M-S 30,000c.Sept 1 '20-'29
5s '08 J-J 55,000c..July15'31-41
4s J-J 42,000..July 1 '20-'33
4s F-A 4,000..Aug 15 '30-33
5s J-J $11,500.July 15 '10-'32
4½s F-A 16,000.Aug 1 '12-'19
5s M-N 4,000.May 1 '10-'11

BOND. DEBT Oct 1 '09... $207,500
Assessed valuation 1909..10,961,941
School tax (per $1,000) 1909...$5.20

INTEREST on the 5s is payable at the Hackensack Nat. Bk. in Hacks'k.

NEW BRUNSWICK. O. O. Stillman, City Treasurer.

This city is situated in Middlesex County

LOANS— *When Due.*

Sinking Fund Bonds.
3s '94 M-S $40,000....Sept 1917
4½s'94 A-O 95,000....Oct 1919
4½s'95 M-N 65,000....Nov 1920
4½s'96 M-N 68,000....Nov 1921
4s '97 M-N 10,000....Nov 1921
4s '97 M-N 201,000....May 1922
4s '97 M-N 97,000....Nov 1922
4s '98 M-N 110,000....May 1923
3½s'98 M-N 24,000....July 1923
3½s'98 M-N 29,000....Aug 1923
4s '98 M-N 62,000....Nov 1923
3½s'99 M-N 20,000....Jan 1924
3½s'99 M-N 2,000....Feb 1924
3½s'99 M-N 48,000....Mch 1924
3½s'99 M-N 25,000....Nov 1924
3½s'99 M-N 5,300....Dec 1924
3½s'00 M-N 3,375....Feb 1925
3½s'00 M-N 4,350....Apr 1925
3½s'00 M-N 3,375....June 1925
3½s'00 M-N 13,000....Nov 1925
3½s'01 M-N 1,500....Jan 1926
3½s'01 A-O 15,950....Apr 1926
3½s'02 F-A 1,925....Feb 1927
3½s'02 F-A $12,566....Aug 1927

Sinking Fund Bonds—(Con.)
3½s'02 J-D 11,600....Dec 1927
3½s'03 M-N 15,000....May 1928
3½s'03 M-N 20,766....Nov 1928
3½s'04 M-S 48,000r...Mch 1 1929
3½s'05 M-S 10,000....Sept 1915
4s '05 .... 12,000....Oct 1925
5s '07 .... 10,500....Nov 1917
4s '08 .... 10,000....Mch 1918

Paving Bonds
4s '03 .... $16,000....July 1938

Library Bonds.
4s '02 .... $12,000....Sept 1932

Almshouse Bonds.
4s '08 .... $10,000....July 1938

Repavement Bonds
4s M-S $50,000....Sept 1 '32

BOND. DEBT Jan 1 1909 $1,183,207
Imp. & sewer certificates. 32,647
TOTAL DEBT Jan 1 1909 1,215,854
Sinking fund and cash.... 620,886
NET DEBT Jan 1 1909... 594,968
Total valuation 1908.....11,213,682
Tax rate (per $1,000) 1908...$19.00
Population in 1905.....23,133

INTEREST on Library and Re-pavement bonds is payable at the Brunswick Trust Co.; on all other bonds at the National Bank of New Jersey New Brunswick, where principal will be payable at maturity.

NEWTON. Thos. M. Kays, Attorney.

This town is in Sussex County. Incorporated 1864.

LOANS— *When Due.*

Water Bonds.
4s J-J $118,000c ----------

Sewer Bonds.
4s '05 A-O $100,000c..Oct 2 1935

School Bonds
5s J-J $13,000c..Jan 1 '10-'22
..s 8,000----------

BOND. DEBT Oct 12 '09... $239,000
Sinking fund..... 10,000
Assessed valuation 1908...2,830,530
(Assessment about ⅔ actual value.)
Tax rate (per $1,000) 1909...$21.58
Population in 1905..... 4,222
Population in 1909 (est).....4 800

INTEREST payable at Sussex County National Bank in Newton.

NORTH BERGEN.

This township (P. O. Jersey City) is in Hudson County.

LOANS— *When Due.*

Improvement Bonds
5s '08 J-J $135,000....July 1 1938

Assessed valuation 1908..$9,984,780
Tax rate (per $1,000) 1908....$15.08
Population in 1905.....11,134

NUTLEY. Max P. Kaufmann, Town Accountant.

This town, located in Essex County, was formerly the township of Franklin. Name and government changed by Legislative Act of 1902.

LOANS— *When Due.*

Floating Debt Assessment
5s --- $13,000c...Apr 1 1917
4½s --- 10,000c...Apr 1 1918

Refunding Road Bonds.
4s A-O $42,000r...Apr 1 1915

Road Bonds.
4s '04 A-O $5,000c...Apr 1 1914

Sidewalk Bonds.
4½s F-A $3,000c...Feb 1 1910
4½s F-A 11,000c...Feb 1 1911
4s '06 A-O 6,000....Apr 1 1916

Water Bonds.
4s M-N $47,000c...Nov 1 1925
4½s F-A 2,000c...Feb 1 1911
4½s A-O 3,000c...Oct 15 1911
4s '05 M-S 9,000c....eb 1 1915
4s '06 A-O 5,000....Apr 1 1916
5s '07 A-O 12,000c...Apr 1 1917

BOND. DEBT Jan 1 1909..$168,000
Sinking fund..... 15,770
Total valuation 1909.....4,368,166
Total tax (per $1,000) 09....$19.20
Population in 1905.....4,556

NUTLEY SCHOOL DISTRICT. Frederic Clements, Clerk.

LOANS— *When Due.*

4s '06 J-J $52,000c...July 1 1946
5s A-O 20,000.....1911
4s J-D 28,000.....1931
4s M-S 8,000.....1914

BONDED DEBT Nov '08.. $108,000
Assessed valuation 1907...4,146,203
School tax (per $1,000) '07.....$7.40

INTEREST is payable in Newark and Nutley.

ORANGE. Willett B. Gano, City Clerk; F. G. Coughtry, Collector of Taxes; H. W. Berryman, Chair. Fin. Com.

Orange is situated in Essex County. Incorporated as a town Jan. 31 1860; as a city April 3 1872.

LOANS— *When Due*

Street Assessment Bonds.
4s A-O $10,000 1910-1914

Sewer Bonds
6s F-A $57,000 1929-1933
5s J-D 5,000....June 1 1922
5s J-D 250,000..June 1 '23-'32
5s J-J 16,000..Jan 1 '10-'11
5s J-J 20,000..Jan 1 '13-'14
5s J-J 60,000..Jan 1 '15-'18
5s J-J 80,000..Jan 1 '19-'22
5s J-J 50,000..Jan 1 '29-'32
4½s J-J 90,000.....1910-1914
4½s A-O 125,000 1915-1921
4s J-D 50,000 1919-1922

Tax Arrears.
4s A-O $7,000.....Apr 1910
4s A-O 18,000...Apr 1 '10-'12
4s A-O 32,500...Apr 1 '10-'14

School House Bonds.
4½s J-J $60,000..July 1 '13-'18
4s J-J {40,000..July 1 '24-'31; 2,000....July 1 1932}
4s '04 J-D 125,000c...Dec 1 1934
4s M-N 8,000.....1912
4s '05 J-D 15,000.....1935
4½s'08 A-O 110,000c...Apr 1 1938
4s J-D 5,000 1937
4s '09 M-N 8,000....May 1 1939

Water Bonds.
5s A-O$344,000....Oct 1 1912
4s F-A 90,000...Aug '24-'29
5s '08 F-A 200,000....Feb 1 1938
4½s'08 J-D 180,000c...June 1 1938

Funding Bonds.
4s '07 J-J $54,000c...Jan 1 1937
4½s'09 J-J 25,000 1910-1914

Street Imp't Bonds.
5s A-O $43,982.24 ..1910-1918

INTEREST is payable at the Orange National Bank of Orange.

TOTAL DEBT, ETC.— *Oct. 1909. Oct. 1 '08. Nov. 1907. Apr. 1 '06.*

Total municipal debt	$2,180,482	$2,210,224	$1,679,000	$1,729,000
Sinking funds	441,784	361,949	311,598	330,017
Net debt	$1,738,698	$1,848,275	$1,367,402	$1,398,983
Water debt (incl. above)	$814,000	$814,000	$434,000	$434,000
Floating debt (additional)	$468,959	$379,691	$395,781	$269,068

CITY PROPERTY is valued at $3,740,000.

ASSESSED VALUATION.—The city's assessed valuation (about 85% to 90% actual value) and tax rate for a series of years have been as follows:

Yrs.—	Real Estate.	Personal Property.	Indebtedness to be deducted.	Tot. Ass'd Valuation.	Tax Rate per $1,000
1909	$17,896,032	$1,477,675	$15,000	$19,358,707	$21.40
1908	17,196,950	1,510,900	15,000	18,692,850	18.60
1907	16,715,300	5,460,750	------	22,176,050	17.70
1905	10,248,304	1,282,175	------	11,530,479	28.40
1900	9,210,200	1,126,988	84,950	10,252,238	27.60
1890	5,950,000	782,000	137,920	6,732,000	27.00
1880	3,919,700	529,100	------	4,448,800	21.00

POPULATION.—In 1907 (est.), 27,500; in 1905 it was 26,101; in 1900 it was 24,141; in 1890 it was 18,844; in 1880 it was 13,207; in 1870, 9,348.

OVERPECK TOWNSHIP.

This township is in Bergen County.

BOND. DEBT Jan 16 '09.. $103,000
Assessed valuation 1908...2,218,807
Tax rate (per $1,000) 1908...$27.00

OVERPECK TOWNSHIP SCHOOL DISTRICT. Aldoph Freud Jr., Clerk (P. O. Hackensack).

5s '08 J-J {$48,000..Jan 1 '13-'28; 2,000..Jan 1 1929}

BOND. DEBT Jan 16 '09... $81,000
Assessed valuation 1908...2,219,537

PASSAIC. Z. A. Van Houten, Comptroller.

This city is in the county of the same name. Incorporated April 22 1873.

LOANS— *When Due.*

City Bonds.
5s J-D $10,000c..June 1 '10-'19
5s J-J 5,000c 1910-1914
5s J-J 11,500c 1918
5s M-N 15,000c..Nov '10-'24
5s M-S 5,000c 1910-1911
4½s F-A 7,500c...Aug 1 1919
3½s M-N 34,500c..May '10-'32
3½s J-J 28,000 1910-1932

Street Imp. Bonds.
4½s J-J {$10,000c..July 1 '13-'14; 10,000c..July 1 1915; 30,000c..July 1 '16-'17}

Public Improvements.
5s J-D $15,000c 1910-1912

Hospital Bonds.
3½s F-A $6,000c 1927
4s '06 M-N 25,000c 1936

Funding Bonds.
3½s F-A $33,000c..Aug '10-'20
3½s F-A 40,000c..Aug '21-'30
4½s'05 J-D 87,000..Dec 1 '10-'38

School House Bonds.
4½s J-D $35,000c..Dec 1 '13-'17
3½s J-D 47,000c 1921-1930
5s M-S 9,000c 1912
5s M-S 6,000c 1910-1915
4½s F-A 15,000c 1910-1914
4½s M-N 22,000c ...Nov '16-'17
3½s A-O 28,000c 1919-1920
3½s M-S 50,000c 1911-1920
4s A-O 20,000c.....1924
4s '06 M-N 100,000c 1926
4½s '08M-S 72,250c&r.Mch 1 1938
4s '08 ... 256,000r....Nov 1928

Public Park Bonds.
5s J-J $18,000c 1910-1915
..s .... 26,000....Apr 1 1929

BOND. DEBT Oct 4 '09...$1,085,750
Assessment debt (add'l).. 157,548
Sinking fund..... 33,513
Total assessed val. 1909...32,248,067
(Assessment about full value.)
Total tax (per $1,000) 1909...$16.90
Population in 1905.....37,837
Population in 1909 (est.) 45,000

INTEREST is payable at Passaic National Bank, Passaic.

PASSAIC COUNTY. John L. Conklin, Collector.

County seat is Paterson.

LOANS— *When Due*

Bridge Bonds.
5s F-A$104,000c..Feb '12-'13
4s J-J 10,000c...July 1 1919
4s '06 A-O {65,000c..Apr 1 1925; 65,000c..Apr 1 1926}
4½s '07M-S {30,000c..Sept 2 '14-'16; 40,000c..Sept 2 1927}
4½s '07M-S 20,000c..Sept 1 1919

Road Bonds
4s '08 J-J $50,000c...July 1 1918

Court House Bonds—
4s F-A$100,000c..Feb '10-'11
4s J-J 125,000cJan 1 '14-15-16
4s M-N 25,000c...May 1 1919

Rebuilding Bonds.
4s M-S 60,000c...Sept 1 1917
4s '04 J-J 300,000c.July 1 '20-'24

TOTAL DEBT Nov 13 '09 $1,044,000
Floating debt..... 265,000
Total valuation 1909....146,568,974
(Assessment full value.)
State&Co tax(per $1,000) '08..$54.13
Population in 1905.....175,858

INTEREST is payable at First National Bank, Paterson.

PATERSON. John Donahue, Comptroller; William Berdan, Chairman Board of Finance.

This city is in Passaic County. Incorporated as a city March 19 1851.

LOANS— *When Due.*

School Bonds.
4½s'95 A-O $25,000c..Oct 1 1910
4½s'95 A-O 25,000c..Oct 1 1911
4s '98 A-O 50,000c..Apr '13-'14
4s '98 F-A 15,000c..Aug 1918
4s '99 A-O 50,000c..Apr '14-'15
4s '00 J-D 100,000c..June 1 1919
4s '04 M-S 70,000c..Mch 1 1929
4s '04 M-N 54,000c..Nov '14-'29
4s '05 M-S 275,000c..Mch 1 1935
4s '06 J-D 36,000c..June 1 1931
4½s '07 J-J 81,000c..July 1 1932
4½s'08 M N 200,000c...Nov 1 1933
4s '09 J-J 195,000c...July 1 1934

City Hall Bonds.
5s '93 A-O $130,000c..Apr '10-'22
4½s'94 M-N 120,000c..Nov '33-'44
4s '94 J-J 100,000c..July '23-'32
4s '02 F-A 76,000c..Aug 1 1932

Funded Debt Bonds.
4s '04 J-D $500,000c..June 1 1939

Street Improvement Bonds.
4s '00 M-S$150,000c..Mch 1 1910
4s '01 M-S 150,000c..Mch 1 1911
4s '03 J-D 14,000c....June 1913
4s '05 M-N 110,000c..May 1 1915
4½s'08 M-N 100,000c..May 1 1918
4s '09 J-J 85,000c...July 1 1919

Sewer Bonds.
4s '00 J-J $50,000c..June 30 1920

Renewal Bonds.
4s '87 J-D $70,000c..June '10-'1
4s '87 J-D 20,000c..Dec '10-'11
4s '88 J-D 34,500c..Dec 1913
4s '89 J-D 85,000c..Dec 1914
4s '00 M-N 38,000c..May 1910
4s '00 J-D 30,000c..Dec 1 1910
4s '01 M-N 38,000c..May 1 1911
4s '01 M-N 39,000c..Nov 30 1911
4s '02 M-N 49,000c..May 1 1917
4s '02 J-D 38,000c..Dec 1 1922
4s '03 A-O 25,000c..Apr 1 1923
4s '03 M-N 35,000c..May 1 1923
4s '03 J-D 55,000r..Dec 1 1923
4s '04 F-A 25,000c..Feb 1 1924
4s '04 A-O 35,000c..Apr 1 1924
4s '04 M-N 40,000c..Nov 14 1924
4s '05 J-D 75,000c..Dec 1 1925
4s '06 J-D 115,000c..Dec 1 1926
4½s '07J-J 100,000c..July 1 1937
4½s '08M-N 100,000c...May 1 1928

Park Bonds
4s '88 A-O $75,000c..Apr '10-'12
4s '90 J-D 20,000c..June 1910
5s '91 J-D 15,000c..June 1 1911
5s '92 J-D 15,000c..June 1 1912

Building Bonds.
4s '04 A-O $40,000c..Apr 1 1924

Sewer Appropriations
4½s'95 J-D $270,000c..June 1910
4s '99 F-A 18,000c..Aug 1916

INTEREST is payable at the City Treasurer's office.

TOTAL DEBT—	Oct. 1 '09.	Oct. 1 '08.	June 1 '07.	Nov. 1 '06.
Total bonded debt	$4,379,000	$4,139,500	$4,203,500	$4,253,000
Bills, payable, ctfs., &c	485,669	757,922	779,658	1,146,932
Total debt	$4,864,669	$4,897,422	$4,983,158	$5,399,932

The sinking fund on October 1 1909 aggregated $621,345 46. The value of the city property is $2,901,190.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total Assessed Val.	Rate of Tax per $1,000.
1909	$78,625,589	$16,617,770	*$95,243,359	$17.10
1908	76,548,715	15,917,344	*92,466,059	17.60
1907	74,963,714	15,740,297	90,704,011	17 60
1900	40,537,453	8,141,402	48,678,855	25 00
1890	23,981,681	4,947,009	28,928,690	25 00
1880	16,348,608	3,544,517	19,893,125	21 10

* Includes 2nd class RR. property assessed at $372,593.

POPULATION.—In 1905 was 111,529; in 1900 it was 105,171; in 1890 it was 78 347; in 1880 it was 51,031; in 1870 it was 33,579.

PERTH AMBOY. Wm. A. Growney, Comptroller.

This city is in Middlesex County.

LOANS— *When Due.*

School Bonds.
4s --- $10,000.....Mch 1919
4s --- 36,000.....Oct 1915
4s --- 18,000.....July 1917
..s --- 5,000.....Jan 1922
4s --- 37,000.....Oct 1922
4s '04 M-S 54,000....Sept 1 1934
..s .... 35,000....July 1 1935
4s '06 M-S 49,000c...Sept 1 1936
..s .... 25,000....Sept 1 1910

Improvement Bonds.
..s .... $2,500...Dec 1 1910
..s .... 4,200...May 15 1911
..s .... 7,000...Mch 21 1915

Judgment Bonds.
4s .... {$6,000...Jan 22 1920; 4,000...Mch 22 1920; 14,000...Aug 15 1920}

City Hall Bonds
4½s'08 J-J $35,000....July 1 1928

Water Bonds.
4½s ... $250,000.....Sept 1922
(Subject to call Sept 1 1907.)
4s --- 25,000.....Jan 1917
4s --- 12,000.....July 1916
4s J-J 80,000....July 1 1933
4s '04 J-D 155,000c...Sept 1 1934
4s '05 J-J 40,000c...July 1 1935
..s .... 100,000...May 1 1936

Fire Department Bonds.
4½s J-J $10,000....Jan 1 1924
4½s '04.... 10,000....Aug 1 1924
..s .... 1,000....July 1 1914

Funding Bonds.
..s ....$170,000...Nov 1 1916

Sewer Bonds.
..s ... $41,000...Nov 1 1916
4½s'08 J-J 54,000....July 1 1918

Street Bonds.
4½s'09 A-O$125,000....Oct 1 1924

Assessment Bonds.
..s ... $100,000...Sept 1 1910

Refunding Water Bonds.
4½s ... $17,000.....Feb 1 1929

Recapitulation.

Water bonds	$639,000
School bonds	369,000
Assessment bonds	171,664
Tax-arrearage bonds	15,000
City-Hall bonds	35,000
Street improv't Bonds	109,500
Temporary loans	25,000
Improvement bonds	13,700
Judgment bonds	24,000
Repaving bonds	1,000
Reservoir bonds	10,000
Fire Department bonds	40,400
Sewer bonds	127,800
Anticipation bonds	127,700

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Funding bonds $170,000
TOTAL DEBT Jan 1 1909 1,868,764
Sinking fund and cash.... 413,965
Total valuation 1908.....15,555,260
Total tax (per $1,000) 1908..$15.06
Population in 1905.....25,895
INTEREST payable in Perth Amboy.

CITY PROPERTY.—Value of property owned by city on Jan. 1 1909 was $1,178,769 13.

PLAINFIELD. W. F. Arnold, Treasurer.
This city is in Union County. Incorporated in April 1869.

LOANS— *When Due.*
School Bonds.
4s g '04 J-D {$3,000c...Dec 1 1912; 50,000c..June 1 '13-'22; 6,000c...June 1 1923; 6 000c...June 1 1924}
4s '05 J-D {54,000c..June '25-'33; 4,000c....June 1934}
4s '05 J-D 12 000c 1909-1929
4½g'08 J-J 95,000c...July 1 1958
Fire House Bonds.
4½s g '08 $15,000c...Dec 1 1918
Sewer Bonds.
4s M-N {$35,000c..May 1 '28-'34; 6,000c...May 1 1935}
4s J-J 76,000c 1927
4½s'08 M-N 66,000c 1910-1942
Police Station Bonds.
4½g'08 J-J {$7,000c..July 1 '10-'16; 18,000c..July 1 '17 '28}
Street Bonds.
5s '07 M-S $10,000.....1910
--s --- 14,000.....1911
4½ g '08 M-S {1,000c...Sept 1 1912; 12,000c..Sept 1 '13-'18; 18,000c..Sept 1 '19-'24}
BOND. DEBT Oct 4 1909 $481,000
Assessment debt (add'nal) 24,000
Floating debt..... 7,000
Sinking fund..... 3,300
Total assessed val. 1909..23,600,000
(Assessment about full value.)
Total tax (per $1,000) 1909..$16.80
Population in 1905.....18,468
Population in 1909 (est).....25,000

INTEREST is payable at the office of the City Treasurer.

RAHWAY. Chas. H. Angleman, Auditor and Treasurer.
This city, of Union County, was declared bankrupt in 1882, and a compromise of the debt, exclusive of the water debt ($185,000), was forthwith agreed to with most of the leading creditors at 35 cents on the dollar, the debt, exclusive of water debt, then amounting to about $1,200,000. This settlement was completed in 1894, and interest is now paid promptly on the new bonds. The water bonds were renewed in 1891 at 4%, an agreement having been made in 1890 by which all accrued interest at 7% was adjusted at the 35% rate. Interest on these water bonds is also now promptly paid. Incorporated 1858.

LOANS— *When Due.*
Adjustment Bonds.
4s '82 M-N $486,095 91r..Nov 1 1922
(Subject to call at any time.)
School Bonds.
4½s M-S $35,000c&r..Mch 1 1918
4s A-O 75,000c 1959
Filtration Plant Bonds.
4½s'06 M-N $35,000c.....1936
Water Bonds Renewed.
4s J-J $185,000c..July 1 1932
BOND. DEBT Oct 11 '09 $741,000
Water debt (included)..... 220,000
Total valuation 1908 5,596,949
(Assessment about 60% actual val.)
Total tax (per $1,000) 1908...$19.20
Population in 1905 8,649
Population in 1909 (est.).....10,000

INTEREST on water board loan and school loan payable at the Mercantile Trust Co., New York; on other loans at the Rahway Nat. Bank.

RIDGEFIELD PARK. W. J. Morrison Jr., Counsel.
This village is in Bergen County. Incorporated June 23 1892.

LOANS— *When Due.*
School Bonds
5½s J-D {$3,000c ....1910-1912; 28,000c ....1914-1927}
5½s J-D 50,000c ....Dec 13 '29
Sewer Improvement Bonds.
4½s J-J $33,000c...July '10-'20
5s J-J 27,500c ..July '10-'22
6s J-J 12,000c...Jan '10-'22
Road Bonds.
5s Aug $25,000c ..Aug '25-'29
Gen. bonds Oct 18 '09..... $106,000
Assessment bonds..... 72,500
Floating debt (inc. school notes) 35,539
Assessed valuation 1908...2,219,357
Total tax (per $1,000) 1908...$27.00
Population in 1909 (est.).....5,500

INTEREST payable at the United States Mortgage & Trust Co. in New York City, the Hackensack Nat'l Bk. and the Peoples' Nat'l Bk.

RIDGEWOOD. J. Blauvelt Hopper, Clerk.
This village is in Bergen County.

LOANS— *When Due.*
Road Bonds
5s '07 M-N {$4,000..May 1 '14-'17; 20,000..May 1 '18-'21; 36,000..May 1 '22-'27}
5s J-J 15,000c...July 1 '12, '17 & '22
School Bonds
--s --- $89,500.....
TOTAL DEBT Jan 1 1909...$302,565
Sinking fund..... 1,499
Assessed valuation 1908...4,381,376
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908...$20.80
Population in 1909 (est.).....5,000

INTEREST payable in Ridgewood.

ROSELLE PARK SCHOOL DISTRICT. J. W. Higgins, Clk.
This district (P. O. Elizabeth) is in Union County.

LOANS— *When Due*
4½s'08 --- {$18,000c...Jan 1 1923; 50,000c..Jan 1 '33 & '38}
BOND. DEBT June 12 '09..$87,000

RUTHERFORD. T. W. Evans, Mayor; F. A. Stedman, Clk.
This borough is in Bergen County.

LOANS— *When Due.*
Funding Bonds
4s g M-S $78,500c 1916
Improvement Bonds.
4½s g J-J $75,000c...July 1 1922
Street Bonds.
4s M-N $40,000c 1932
Park Bonds.
4s '05 F-A $12,500c&r..Feb 1 1930
BOND. DEBT Jan 1 1909..$206,000
Floating debt 146,536
Sinking fund Jan 1 1909.... 66,171
Assessed valuation 1908...5,209,376
Total tax (per $1,000) '08....$22 10
Population in 1905.....5,218

INTEREST on park, funding and street bonds is payable at Rutherford Nat. Bank; on improvement bonds in New York City.

RUTHERFORD SCHOOL DISTRICT. C. P. Perham, Clerk.

LOANS— *When Due.*
5s '92 M-N $3,975c $1,000 yearly
4s '00 J-D 49,570c. June 20 1930
4s '06 A-O 48,000c..Apr 1 '14-'61
4s '06 J-D 10,000c...Dec 1 1936
BOND. DEBT Oct 22 '09..$111,545
Assessed valuation 1909...5,566,891
School tax (per $1,000) 1909...$6.80
Population in 1909 (est.).....7,000

INTEREST on the issues of 1906 is payable at the office of R. M. Grant & Co., New York; on all other bonds at the Rutherford National Bank

SOMERSET COUNTY. E. B. Allen, County Collector.
Somerville is the county seat.

LOANS— *When Due.*
Building Bonds.
4s '06 J-J {$105,000c..July 1 '21-'35; 175,000c...July 1 1936}
BOND. DEBT Oct 4 1909..$280,000
Floating debt 112,395
Assessed valuation 1909..28,399,779
County tax (per $1,000) 1909...$5.60
Population in 1905.....36,270

INTEREST is payable at New York Trust Co., New York City.

SOUTH ORANGE. Frank Fenner, Treasurer.
This village is in Essex County Incorporated 1869.

LOANS— *When Due.*
Refunding Bonds
4s g J-J $51,000c...Jan 1 1930
(Subject to call after Jan 1 1920.)
4s g F-A $10,000c..Feb 1 '10-'19
Sewer Bonds.
4s '04 J-J $262,000c&r..J'ly '10-'44
(See V. 78, p. 2617, for maturity.)
4½s'08 M-N $48,000c...May 1 '45-'48
Construction Bonds.
4s '05 J-J $7,000r....Jan '10-'24
Street Improvement Bonds.
5s '07 M-S $5,640r..Sep 18 '10-'15
BOND. DEBT Oct 7 1909..$383,640
Floating debt..... 117,384
Sinking fund..... 18,161
Total assessed val. 1909...8,889,225
Tax rate (per $1,000) 1909....$16.90
Population in 1905.....4,932
Population in 1909 (est.).....5,800

INTEREST is largely payable at U. S. Mort. & Trust Co., N. Y.

SOUTH ORANGE SCHOOL DISTRICT. Fred M. Treat, Clerk.
This district includes the township and the village of South Orange.

LOANS— *When Due.*
4s F-A {$21,000c ....1910-1916; 24,500c ....1917-1923}
5s J-J 12,000c 1910-1917
4s J-J 12,000c 1910-1921
BOND. DEBT Apr 3 1909...$73,500
Assessed valuation 1908..12,335,166
(Assessment about actual value.)
School tax (per $1,000) 1908..$1.933
Population in 1905.....6,878
Population in 1909 (est.).....8,200

INTEREST on the $45,500 issue is payable at the Fidelity Trust Company, Newark; on the 5s at the Franklin Savings Institution, Newark, and on the $12,000 issue in New York City at A. B. Leach & Co.

SUMMIT. J. F. Haas, Treasurer.
This city is in Union County. Incorporated in March 1899.

LOANS— *When Due.*
School Bonds.
4s M-S $35,000c...Mch 1 1929
4½s J-J 60,000c ..Jan 1 1939
Fire Department Bonds.
4s May $10,000c...May 1 1926
Public Impt. Bonds.
4s J-D 50,000r...June 15 1927
Refunding Bonds
4s J-J $9,000r...Jan 1 1935
GEN'L BONDS Jan 1 '09..$260,500
Assessment debt..... 45,200
Sewer Bonds.
4s J-D $125,000c...June 1 1928
4s M-N 65,000c...Nov 1 1933
Funding Bonds.
4s J-D $10,000r..June 15 1927
4½s'08 J-D 70,000c...Dec 1 1938
Floating debt.....$101,000
TOTAL DEBT Jan 1 '09.... 406,700
Sinking fund..... 43,685
Total valuation 1909.....9,481,418
Tax rate (per $1,000) '09.....$19.20
Population in 1905.....6,845

INTEREST on $65,000 sewer bonds due 1933 is payable in New York City; on all other issues at office of City Treasurer.

TEANECK TOWNSHIP SCHOOL DISTRICT. R. T. Davison, Clerk (P. O. R. F. D. Englewood).
This district is in Bergen County.

LOANS— *When Due.*
5s '09 M-S $30,000c..Mch 1 '10-'33
BOND. DEBT July 6 1909..$53,000
Assessed valuation 1908..$1,278,478
School tax (per $1,000) '08....$4.90

INTEREST payable at Citizens' National Bank of Englewood.

TRENTON. W. Madden, Mayor. W. J. B. Stokes, Treas.
Trenton is in Mercer County. The sinking funds are well maintained and the water works are much more than self supporting.

LOANS— *When Due.*
Alms House.
3½s'02 M-N $1,000...May 26 1912
City-Hall Bonds.
4s '07 M-S $100,000r...Mch 1 1937
4½s'08 F-A 200,000....Aug 1 1938
4s '09 A-O 200,000....Apr 1 1939
Crematory.
3½s 01 J-J $50,000....July 1 1921
4s 06 J-J 4,200....July 2 1916
4s 06 J-D 10,000....Dec 1 1916
4s 07 J-J 3,400....Jan 1 1917
Fire Department.
4s '92 M-S $41,000...Mch 15 1912
4s '92 M-S 4,000....Sept 1 1912
3½s'01 J-J 15,000....July 1 1921
3½s'02 F-A 17,000....Feb 1 1922
3½s'02 M-S 10,000....Sept 1 1922
3½s'02 M-N 2,500...May 21 1922
4s '06 M N 25,000r...June 1 1926
4s 04 A-O 16,000r...Apr 1 1914
4s 04 M-N 20,000r..May 17 1924
4s '07 F-A 3,700....Aug 1 1917
School House.
4s '91 F-A $22,000...Feb 16 1911
4s '93 M-N 18,000...May 15 1913
4s '92 A-O 9,000....Oct 1 1917
4s '93 J-J 6,000...Jan 16 1918
4s '94 A-O 18,000...Oct 25 1914
4s '96 M-N 21,000....Nov 2 1916
4s '97 F-A 8,000....Feb 1 1917
4s '98 J-J 14,500...Jan 18 1918
3½s'99 M-N 25,000....Nov 1 1929
3½s'00 M-N 100,000....May 1 1930
3½s'01 J-D 2 500....June 1 1931
3½s'02 F-A 11,800....Feb 1 1922
3½s'01 J-J 7,500 ...July 6 1931
3½s'02 M-S 48,500....Sept 1 1932
3½s'02 J-D 15,000....June 3 1932
3½s'03 F-A 3,000....Feb 5 1933
4s '03 J-J 70,000...July 22 1933
3½s'03 F-A 3,500...Aug 17 1933
4s '04 M-S 50,000r...Sept 1 1934
4s '05 M-N 18,600 ...Nov 1 1935
4s '06 A-O 2,900....Apr 2 1936
4s '06 M-N 4,800...May 23 1936
4s '06 J-D 900....Dec 1 1916
4s '07 A-O 130,000....Apr 1 1937
4s '07 F-A 26,000....Aug 1 1937
4s '08 J-J 6,000....July 1 1938
4½s '08F-A 24,750....Aug 1 1938
4s '03 F-A 5,000....Aug 1 1938
4s '08 M-S 21,000....Sept 1 1938
Public Bath Bonds.
4s '08 F-A $3,500....Aug 1 1918
Park Improvement.
4s '88 J-D $69,000...June 15 1913
4s '91 M-N 25,000....May 1 1916
5s '91 J-D 5,000....Dec 1 1916
4s '92 J-J 5,000....July 1 1917
4s '93 J-J 2,000...Jan 16 1918
4s '93 A-O 25,000....Apr 1 1918
3½s'01 M-S 20,000....Sept 2 1926
4s '04 J-D 10,000....June 1 1929
4s '05 J-J 14,350....July 1 1930
4s '06 J-D 2,500....June 1 1936
4s '07 J-J 23,000....Jan 1 1932
Sewer Improvement.
3½s'02 M-S $35,000....Sept 1 1932
4s '03 A-O 27,000....Oct 1 1933
3½s'03 A-O 35,000...Apr 15 1933
4s '03 J-D 10,000....Dec 1 1933
4s '04 J-D 20,000....June 1 1934
4s '05 M-N 60,000r...Nov 1 1935
4s '06 F-A 13,000r....Aug 1 1936
4s '07 F-A 15,000....Aug 1 1937
4s '98 J-J 6,160....July 1 1928
3½s'99 F-A 15,500...Aug 21 1929
Sewer Commissioners.
3½s'02 J-J $7,075....July 1 1912
3½s'03 J-J 1,610....July 1 1913
4s '04 F-A 490 ...Feb 20 1914
4s '04 J-D 910...June 23 1914
4s '05 J-J 1,485...Jan 4 1915
4s '05 A-O 1,050...Oct 24 1915
4s '06 A-O 1,595....Apr 2 1916
Police & Fire Tel. and Tel.
3½s'03 A-O $40,000...Apr 15 1923
4s '07 A-O 8,000....Apr 1 1927
Funding.
4s '81 J-J $170,000....July 1 1911
4s '04 A-O 569,000r...Oct 1 1934
Police Department.
4s '90 J-D $18,000...Dec 15 1910
Refunding.
3½s'00 F-A $43,100...Feb 24 1910
3½s'00 A-O 30,100...Oct 20 1910
3½s'01 F-A 26,800...Feb 11 1911
3½s'01 A-O 13,800....Oct 1 1911
3½s'02 F-A 4,600...Feb 24 1912
3½s'02 A-O 5,400....Oct 1 1912
3½s'03 F-A 6,500...Feb 25 1913
4s '03 A-O 11,600...Oct 20 1913
4s '04 F-A 20,600...Feb 20 1914
4s '04 M-S 20,100r...Sept 1 1914
4s '05 F-A 9,000...Feb 24 1915
4s '05 M-N 24,000....Nov 1 1915
4s '06 F-A 34,600...Feb 24 1916
4s '06 F-A 44,200....Aug 1 1916
4s '06 A-O 56,100....Oct 1 1916
4s '07 F-A 63,000....Feb 1 1917
4s '07 F-A 75,100....Aug 1 1917
4s '07 M-S 47,300...Sept 27 1917
4s '08 F-A 49,900...Feb 24 1918
4s '08 J-D 50,600...June 22 1918
4s '08 M-N 40,500....Nov 2 1918
4s '09 F-A 29,100...Feb 1 1919
Library Bonds.
3½s'01 J-J $100,000....Jan 1 1931
3½s'02 F-A 15,000....Feb 1 1932
General Loan Bonds.
3½s'03 F-A $1,795....Feb 2 1913
3½s'03 A-O 4,500....Apr 1 1913
3½s'03 J-J 4,025....July 1 1913
4s '04 J-D 900r...Dec 7 1914
3½s'02 A-O 12,500....Oct 6 1912
Sewer Certificates.
5s --- $242,325 1910-1912
Hospital Bonds.
4s '04 J-D $12,500r...June 1 1934
4s '05 A-O 4,000r..Oct 24 1935
Ewing Township.
5s '96 J-J $3,000....July 1 1911

CHAMBERSBURG BONDS ASSUMED.

Parks.
5s '88 A-O $13,000...Apr 20 1913
(Subject to call in 1898.)
--s --- $100....Past due..

WILBUR BONDS, ASSUMED.

School.
5s '03 A-O $5,000..Apr 10 '10-'14
5s '96 M-S 4,000..Sept 16 '10-'13
Improvement.
5s '93 J-J $15,000...July 21 1913
5s '95 F-A 15,000....Aug 1 1915

LOANS PAYABLE BY SPECIAL ASSESSMENT.

Assessed upon City.
Street Improvement.
3½s'01 F-A $9,124.46..Feb 1 1911
4s '03 A-O 13,187.04..Oct 1 1913
4s '05 F-A 16,244.43..Feb 1 1915
4s '06 F-A 21,890.59..Feb 1 1916
4s '06 J-D 8,988.20..Dec 1 1916
4s '07 A-O 21,893.71..Apr 1 1917
4½s'08 A-O 11,522.75..Oct 1 1918

Assessed upon prop. benefitted.
Street Improvement.
3½s'01 F-A$43,522.81..Feb 1 1911
4s '08 M-N 5,345 00..May 21 1913
4s '03 A-O 51,349.92..Oct 1 1913
4s '05 F-A 64,055.57..Feb 1 1915
4s '06 F-A 106,209.41..Feb 1 1916
4s '06 J-D 11,991.80..Dec 1 1916
4s '07 A-O 67,406.29..Apr 1 1917
4½s'08 A-O 34,777 25..Oct 1 1918

WATER LOANS REPORTED SEPARATELY.

City Water.
4s '93 M-N $75,000...May 15 1913
4s '97 J-J 175,000....Jan 1 1917
4s '97 J-J 175,000....Jan 1 1927
4s '96 J-D 45,000 ...June 1 1916
City Water—(*Con.*)
3½s'02 A-O $75,000....Apr 1 1922
4s '04 J-J 160,000r...July 1 1934
4s '06 J-D 150,000 ...June 1 1936
4½s'08 M-S 50,000....Mch 1 1938
--s --- 500.....Past due

INTEREST is payable at Treasurer's office in Trenton.

	Mch. 1 '09.	*Oct. 1 '08.*	*Mch. 1 '07.*	*Mch. 1 '06.*
Total bonded debt, &c	$5,121,404	$4,820,365	$4,483,015	$4,519,040
Sinking funds	1,498,806	1,481,306	1,538,672	1,511,435
Net deb	$3,622,598	$3,339,059	$2,944,343	$3,007,605
Water debt (incl. above)	$845,500	$795,500	$690,500	$672,500

CITY PROPERTY.—The total value of property owned by the city is estimated at $2,967,200, including water-works, $2,000,000.

ASSESSED VALUATION.—Property assessed "at about actual value."

Years—	*Real Estate.*	*Personal Property.*	*Deductions.*	*Net Valuation.*	*Rate of Tax per $1,000.*
1909	.....	.....	.....	.....	$17 40
1908	$58,060,026	$10,507,323	$1,801,683	$66,765,666	16 20
1907	59,955,200	10,110,931	1,092,764	68,973,367	15 00
1905	34,135,911	7,413,230	947,338	40,601,803	22 50
1900	27,100,245	6,763,730	1,576,624	32,287,351	21 50
1890	20,199,162	6,981,643	1,484,959	25,695,846	----

POPULATION.—In 1905 was 84,180; in 1900 it was 73,307; in 1890 it was 57,458; in 1880 it was 29,910.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

UNION. Emil Bautz Jr., Clerk.
This town is in Hudson County. Incorporated March 20 1866; charter amended March 27 1874.

LOANS— *When Due.*
Sewer Bonds.
5s --- $15,000 May 1 1913
5s J-J 50,000 Jan 1 '10-'14
Fire-House Bonds.
4½s'06 J-J $4,000 July 2 '10-'11; 5,000 Oct 16 '12-'13
School Bonds.
4½s F-A $4,550 Feb 1 '10-'16
4½s F-A 60,000 Feb 1 '17-'28
5s F-A 18,000 Feb 1 '10-'15
Road Improvement Bonds.
5s --- $9,000 Nov 15 '10-'12
5s --- 9,000 May 15 '13-'15; 2,000 May 15 1916

BOND. DEBT May 1909 $185,700
Floating debt 65,183
Total valuation 1908 11,943,046
Tax rate (per $1,000) 1908 $13.45
Population in 1905 17,005

UNION COUNTY. N. R. Leavitt, Collector.
County seat is Elizabeth.

LOANS— *When Due.*
Road Bonds
4s J-J $150,000c July 1 1910
(Subject to call after July 1 1900.)
4s J-J 50,000c July 1 1913
4s '09 --- 70,000 Oct 11 1939
Sheridan House Bonds.
4s J-J $28,000c July 1917
(Subject to call after July 1907.)
Court House Bonds.
4s A-O $576,000c Oct 1 1942

BOND. DEBT Oct 13 '09 $804,000
Sinking fund 48,000
Total assessed val. '09 127,013,402
(Assessment about full value.)
Population in 1905 117,211

INTEREST payable at Elizabeth

VENTNOR CITY. E. Steelman Royal, Clerk.
This city is in Atlantic County.

LOANS— *When Due.*
Boardwalk Bonds.
5s --- $64,000 Sept 1 1924
School Bonds.
5s --- $24,000 May 1 1919
Water & Sewer Bonds.
5s '09 J-J $72,000 July 1 1938
Refunding Bonds
5s --- $25,000 July 1 1918
City Impt. Bonds
5s --- $12,500 Aug 1 1915
City-hall Bonds.
5s --- $37,000 June 1 1919
General Exp. Notes.
6s --- $11,000 On demand

TOTAL DEBT May 1909 $245,000
Assessed valuation 1908 2,647,013
Tax rate (per $1,000) 1908 $17 20
Population in 1905 116

VERONA. T. E. Brooks, Borough Clerk.
This borough is in Essex County.

LOANS— *When Due.*
Water Bonds
4½s'08 M-N $55,000c Nov 1 1928
(Subject to call $3,000 yearly after Nov. 1 1913.)

BOND. DEBT May 17 1909 $55,000
Assessed valuation 1909 $1,341,240
Tax rate (per $1,000) 1909 $18.60

VINELAND. Wm. Macgeorge, Clerk.
This borough is in Cumberland County.

LOANS— *When Due.*
Electric Light Bonds.
4s F-A $25,000
Funding Bonds.
4½s'06 J-D $24,000c June 1 1936
4s J-D 95,000
Sewer Bonds
4s F-A $45,000

BOND. DEBT Apr 2 1909 $188,500
Floating debt 1,200
Assessed valuation 1908 2,408,307
(Assessment about actual value.)
Total tax (per $1,000) 1908 $22.70
Population in 1905 4,593
Population in 1909 (est.) 5,000

INTEREST on the 4½s is payable in Vineland.

WEEHAWKEN. Thomas Carroll, Clerk.
This township is in Hudson County. (P. O. Station 1, Hoboken.)

LOANS— *When Due.*
Road Bonds.
4½s'05 J-J $30,000c Jan 1 '16-'25; 40,000c Jan 1 '26-'35
4½s '07J-J 9,000c July 1 '15-'23; 18,000c July 1 '24-'32
School Bonds.
4s J-J $18,000c 1920
4½s A-O 20,000c 1911
4s M-N 15,000c May 1914
4s M-S 45,000c Mch 1 '16-'30
4s M-S 25,000c Mch 1 1931
4s J-D 45,400c Dec 1 1932
4s '09 A-O 55,000c April 1 1934
Funding Bonds.
4½s'08 A-O $35,000c Apr 4 1917
4½s '07A-O 33,000c Apr 4 1937
4½s'08 J-D 129,200c Dec 1 '10-'28

BOND. DEBT Mch 1 1909 $469,400
Improvement certificates 43,592
Sewer notes 24,230
Floating debt 36,544
TOTAL DEBT Mch 1 1909 573,766
Sinking funds 18,669
Total assessed val. 1908 14,567,753
Twp. tax (per $1,000) 1908 $10.14
Total tax (per $1,000) 1908 16.35
Population in 1905 8,027

INTEREST on bonds due 1911 and 1914 is payable at First National Bank of Hoboken; on other bonds at Hudson Trust Co.

WEST HOBOKEN. F. A. Schwartz, Treasurer.
This town is situated in Hudson County. Incorporated in 1861.

LOANS— *When Due.*
Library-Site Bonds.**
4s A-O $1,500 Oct 15 '10-'12
School Building and Sites.**
5s J-J 5500 July 1 1910
4s M-S 33,000 Mch 1 '10-'31
($1,500 due yearly.)
4s '04 F-A $135,000 Aug 1 '10-'54
4s '09 A-O 50,000c Apr 1 '10-'34
Assessment and Renewal Bonds.**
4s J-J $74,000 Jan 1 1910
3½s A-O 40,000 Apr 1 1912
4s '05 J-J 100,000c July 1 1925
Funding Bonds
4½s'08 J-J $200,000 July 1 1938
Miscellaneous Loans.**
Fire 4s $2,000 June 1 '10-'11
Renewal Bonds.*
6s J-J $27,000 July 1 1910
6s J-J 9,000 Jan 1 1911
6s J-J 7,000 July 1 1911

TOT. BD. DEBT Oct 1 '09 $680,375
Floating debt 233,000
Sinking fund and cash 69,095
Total valuation 1908 21,644,250
(Assessment about full value.)
Tax rate (per $1,000) 1908 $12.66
Population in 1905 29,082
Population in 1909 (est.) 32,000

INTEREST on bonds marked * is payable at the First National Bank of Hoboken and those marked ** at the Hudson Trust Co.

WEST NEW YORK. J. Stilz, Treas.; J. L. Wolfe, Clerk.
This town is in Hudson County. (P. O. Station 3, Weehawken)

LOANS— *When Due.*
Sewer Bonds.
4s A-O $55,500c Apr 1911&16
Street Bonds.
4s A-O $15,000c Apr 1912
Funding Bonds.
4½s'05 F-A $150,000c Aug 1930
5s '08 J-J 200,000 July 1 1938

BOND. DEBT June 8 '08 $348,000
Floating debt 529,898
Assessed valuation 1908 9,568,095
(Assessm't about actual value.)
Tax rate (per $1,000) 1908 $20 19
Population in 1900 5,267
Population in 1905 7,196

INTEREST is payable at Hudson Trust Co., West Hoboken.

WEST NEW YORK SCHOOL DISTRICT. H. Maehrlein, Clerk.

LOANS— *When Due.*
6s '08 J-J $105,000c
(Due $2,000 yearly, beginning 1912)
LOANS— *When Due*
5s J-J $42,000c Jan 1 '10-'30
5s' 06 J-J 70,000c Jan 1 '10-'44

WEST ORANGE. Edward A. McGuirk, Treasurer.
This town is situated in Essex County. Incorporated Feb. 28 1900.

LOANS— *When Due.*
Funding Bonds.
4s '09 F-A $100,000c Feb 1 1939
Refunding Road Bonds.
4s J-J $45,000c July 1 1922
Sewer Bonds.
4s J-J $150,000c&r Jan 1 1934
4s g '04 M-N 90,000c Nov 1 1934
4½s'g07 J-D 142,000c&r June 1 1917
Redemption Bonds.
4½s J-J $25,000c Jan 1 1921

BOND. DEBT Oct 1 1909 $552,000
Floating debt 75,000
Sinking fund 38,099
Total assessed val. 1909 8,574,472
(Assessment about full value.)
Tax rate (per $1,000) 1909 $24.183
Population in 1905 7,872
Population in 1909 (est.) 10,000

INTEREST is payable part at the Provident Institution for Savings, part at the Orange National Bank, Orange, part at the Hoboken Bank for Savings and part at the Howard Savings Institution.

WEST ORANGE SCHOOL DISTRICT. Frank L. Baldwin, Clerk.

LOANS— *When Due.*
4s F-A $15,000c Feb '10-'12
4s g A-O 50,000c Apr 1 '13-'22
4s g F-A 10,000c Feb 1 '23-'24
4s '04 M-S 5,000c Sept 1 1924; 50,000c Sept 1 '25-'29
4s '05 J-J $7,500c July 1 '13-'27
4½s'08 M-N 30,000c Nov 1 '31-'40

BOND. DEBT July 1908 $140,500
Assessed valuation 1907 7,515,250
School tax (per $1,000) 1907 $5 50

INTEREST on the bonds issued in 1904, 1905 and 1908 is payable at the United States Mortgage & Trust Co., New York City; other interest at Orange National Bank.

WOODBURY. Ernest Redfield, Treasurer.
This city is in Gloucester County. Incorporated Jan. 2 1871.

LOANS— *When Due.*
School Bonds.
4½s M-N $1,000
(Subject to call.)
4½s M-N $5,000c Nov 1 '10-'14
4½s'08 J-J 60,000 Jan 1 '17-'46
4½s'09 J-J 20,000c Jan 1 '47-'56
Street Improvement Bonds.
4s '05 J-J $20,500r July 1 1925
4½s A-O 16,000c&r Oct 1 1927
--s --- 16,000 July 1 1928
Water Bonds.
4s F-A $42,000c See below
($5,000 due Feb 1 1911 and $5,000 on Feb 1 every 5 years thereafter.)
Funding Bonds
4½s'08 J-J $85,000c July 1 1938
Construction & Imp. Bonds.
--s --- $2,000 Sept 1 '10-'13
--s --- 600 Oct 1 1914; 2,000 Oct 1 '10-'13
--s --- 800 Dec 1 1915

BOND. DEBT June 1 '09 $252,400
Floating debt 3 308
Sinking fund 11,000
Assessed valuation 1908 3,222,392
(Assessment at actual value.)
Total tax (per $1,000) 1908 $20.00
Population in 1905 4,560
INTEREST payable in Woodbury.

ADDITIONAL STATEMENTS.

Place—	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1905.
Allenhurst (B), Monm'th Co.	*$219,275	------	$2,311,534	$18.90	247
Atlantic Highlands Sch. Dist.	32,000	------	2,099,000	d2.20	------
Avalon (B), Cape May County	41,500	$9,350	463,880	23.00	86
Avon-by-the-Sea (B), Mon. Co	97,600	6,000	900,000	22.45	322
Belleville (Twp), Essex Co	192,500	10,000	5,787,034	18.60	7,632
Belleville Twp. School Dist	103,000	------	------	------	------
Bergenfield (B), Bergen Co	33,000	None	724,575	26.80	1,095
Bernards (Twp), Somerset Co.	67,500	------	4,822,399	16.30	4,514
Bordentown (C), BurlingtonCo	85,000	60,450	1,206,358	24.50	4,073
Bound Brook (B), Somerset Co	89,000	24,750	2,132,887	18.00	3,389
Bradley Beach (B), Mon. Co	58,800	3,000	1,612,890	20.62	1,037
Caldwell (B), Essex County	30,000	None	1,614,304	16.60	1,670
Cape May County	64,700	33,241	23,765,588	----	17,390
Carlstadt (B), Bergen County	168,000	6,630	1,163,770	18.50	3,100
Chatham (B), Morris County	71,000	None	891,724	20.19	1,554
Chester Twp., Burlington Co	115,000	------	3,307,065	20.70	4,849
Cliffordе Park (B.), Bergen Co.	89,000	8,500	1,991,500	21.10	2,128
Delford (B), Bergen County	69,000	None	1,081,522	17.50	841
East Newark (B), Hudson Co.	131,000	------	3,255,213	13.21	2,828
E. Rutherford (B), Bergen Co*	128,200	------	1,791,333	23.10	3,165
Edgewater (B), Bergen Co	67,000	104,013	5,422,274	18.80	1,392
Franklin (Twp.), Bergen Co	67,000	------	1,096,556	16.50	1,566
Freehold (T), Monmouth Co	51,150	None	2,452,148	x5.00	2,934
Freehold School District	39,000	None	2,456,417	d2.20	------
Garfield (B), Bergen County	155,263	55,000	1,946,930	a26.20	5,092
Hackettstown (T), Warren Co.	31,000	None	1,565,865	14.00	2,594
Hammonton (T), Atlantic Co.	60,000	None	1,693,350	15.20	------
Hammonton School District	26,000	None	1,693,350	d3.20	------
Hasbrouck Hts. (B), BergenCo	14,000	28,832	1,714,642	a22.00	1,650
High Bridge(B), Hunterdon Co.	32,500	None	810,686	17.50	1,382
Highlands (B), Monmouth Co.	30,000	1,500	603,657	a13.74	1,275
HollyBeachCity(B),Cape M.Co	106,000	None	1,675,889	23.51	1,327
Keyport (T), Monmouth Co	50,000	576	1,653,480	10.83	3,385
Lakewood (Twp.), Ocean Co	32,000	None	5,725,492	15.62	4,265
Lakewood Twp. School Dist	29,000	------	5,066,125	21.514	------
Lodi (B), Bergen County	72,000	30,000	1,531,109	19.40	------
Lodi School District	60,000	None	1,530,932	d9.90	------
Longport, Atlantic County	47,500	None	646,865	18.00	------
Manasquan (B), Monmouth Co	60,000	None	788,045	16.30	1,636
Margate City (C), Atlantic Co.	106,000	None	1,181,737	a18.40	------
Matawan (B), Monmouth Co.	40,000	None	870,581	a21.15	1,479
Mendham (B), Morris County	36,000	None	767,000	a15.81	------
Millville (C), Cumberland Co.	53,000	None	4,714,993	21.00	11,884
Neptune (Twp), Monmouth Co	96,000	23,200	5,833,913	13.60	9,357
Northampton(Twp),Burling.Co	26,000	3,700	2,422,502	18.90	5,509
North Plainfield School Dist	70,000	------	2,542,640	----	------
North Wildwood, Cape May Co	34,000	11,000	2,142,239	21.20	------
Ocean City (C), Cape May Co.	125,000	------	5,038,126	19.51	1,835
Palisades Park School District	55,500	5,600	1,420,403	d4.70	------
Park Ridge (B), Bergen Co	75,000	1,000	976,025	23.20	1,189
Phillipsburg (T), Warren Co	199,475	None	6,240,148	17.00	13,352
Raritan Twp. School District	49,950	------	2,784,612	----	------
Red Bank (T), Monmouth Co.	189,000	15,344	4,585,575	24.30	6,263
Rockaway (B), Morris County	25,000	None	843,251	16.32	1,585
Roselle (B), Union County	72,000	------	2,815,605	15.60	2,142
Roselle Park (B), Union Co	None	66,012	2,279,484	12.50	2,236
SaddleRiver(Twp),Bergen Co.	65,000	3,000	1,479,506	18.80	2,048
Salem (C), Salem County	113,100	5,000	3,596,472	17.80	6,443
Salem County	40,000	None	15,614,815	5.00	26,278
Sea Isle, Cape May County	50,000	None	1,215,40	21.20	432
So. Amboy (B), Middlesex Co.	23,000	6,000	2,946,041	a19.20	6,268
South River (B)	26,500	None	1,360,327	18.20	------
Spring Lake(B), Monmouth Co.	200,500	None	2,357,944	a24.10	1,039
Sussex (B), Sussex County	77,000	None	781,271	18.76	1,318
Tenafly (B.), Bergen Co	12,000	14,600	2,200,406	a20.00	2,142
Union (Twp.), Bergen County	99,500	25,091	2,295,151	21.81	2,188
Union (Twp), Union County	26,000	None	2,688,460	11.20	2,614
Verona (Twp), Essex County	30,000	None	554,800	17.20	2,576
Wallington (B), Bergen Co	84,250	3,500	583,150	a25.90	2,475
Westfield (T), Union County	74,000	42,631	5,868,622	17.70	5,265
Westwood School District	46,000	None	1,337,587	----	------
Wildwood (B), Cape May Co.	110,000	5,000	1,900,000	23.00	500
Woodbridge (B)	30,000	None	555,777	17.80	----
Woodlynne (B.), Camden Co.	25,000	1,000	280,000	a20.10	388
Woodstown (B), Salem Co	34,000	None	1,153,125	17.60	1,500

* Total debt. *a* Total tax; *d* school tax; *x* town tax.

State of Pennsylvania.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State ..... One of Original Thirteen
Total area of State (square miles) 45,215
State Capital ..... Harrisburg
Governor (term exp. 3d Tues. Jan. 1911) .. Edwin S. Stuart
Secretary of State* (term expires Jan. 1911) .. Robert McAfee
Treasurer (term expires May 1910) ..... John O. Sheatz

*Appointed by Governor, and holds his office at Governor's pleasure.

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to 1893, see the "State and City Supplement" of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

LOANS— Name and Purpose.	Interest— P. Ct.	Interest— Payable.	Principal— When Due.	Principal— Outstand'g
Agricultural College bonds, 1872 r	6	F-A	Feb 1 1922	$500 000
Funding loan, 1881 r	4	F-A	Feb 1 1912	1,486,250
do 1881 r	3½	F-A	Feb 1 1912	552,250
Proceeds of farm sale, 1887	6	Quar	Held in State Treas.	17,000
Unfunded debt and debt upon which interest has ceased				134,117

INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' Bank in Philadelphia.

TOTAL DEBT, ETC.—	Dec. 1 '08.	Dec. 1 '07.	Dec. 1 '06.	Dec. 1 '05.
Total public debt	$2,689,617	$2,727,617	$6,646,167	$4,131,867
Sinking funds	2,642,531	2,625,299	3,568,021	4,008,909
Net debt	$47,086	$102,318	$78,146	$122,958
Unfunded debt (incl. above)	$134,117	$134,117	$134,117	$134,117

The sinking fund on Dec. 1 1908 held the following securities: Allegheny Valley RR. bonds, $100,000; cash, $2,542,531.11; total, $2,642,531.11. Balance in treasury Dec. 1 1908 was $9,540,604.66.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest on certificates outstanding, domestic creditors and bonds past due upon which interest has ceased.

ASSESSED VALUATION has been as follows:

Years—	Assessed Valuation Real.	Personal.	Total
1908	$4,209,076,056	$1,060,615,377	$5,269,691,433
1907	4,172,955,443	965,103,249	5,138,058,692
1906	4,001,521,903	932,688,853	4,934,210,756
1905	3,520,136,662	1,094,468,656	4,614,605,318
1904	3,476,059 800	1,016,870,079	4,492,930,779
1903	3,359,159,344	846,483,115	4,205,642,459
1902	2,930,682,780	988,242,477	3,918,925,257
1901	3,218,593,792	800,248,173	4,018,841,965
1900	2,766,829,685	761,755 893	3,528,585,578
1899	2,728,163,336	859,979,331	3,588,142,667
1898	2,685,199,712	846,751,853	3,431,951,565
1895	2,471,018 204	770,049,820	3,241,068,024
1894	2,389,232,748	658,341 105	3,047,573,853
1892	2,308,767,431	591,007,558	2,899,774,989

The above does not include valuation of railroad property. The State makes no *general tax*. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, on corporate loans on bonus on charters, &c., &c

POPULATION OF STATE.—

1900	6 302,115	1860	2,906,215	1820	1,049,458
1890	5,258,014	1850	2,311,786	1810	810,091
1880	4,282,891	1840	1,724,033	1800	602,365
1870	3 521 951	1830	1,348,233	1790	434 373

DEBT LIMITATION.—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1. *State indebtedness.*—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows:

ARTICLE IX, SEC. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sale of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

(2) *County and Municipal Indebtedness.*—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons elected triennially under the minority system of voting, by which the minority party in each county usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10 Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists, bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at the time of a like character. The date of the organization was November 27 1816, and the bank was opened for business Dec. 2 1816. The oldest ledger of the company goes back to the time of opening, and shows a deposit on that day (December 2 1816) of five dollars. The company was not incorporated until February 25 1819. The second savings institution in the State, however, did not come into existence until 1847. In 1889 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department of December 1908 shows that the total number of savings banks within the State was only thirteen, and of these, two or three, we are advised, were in process of liquidation. The aggregate deposits of these banks at that date was $158,542,702. There were 447,799 deposit accounts and the average deposit to each depositor was $354.04.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following.

"*Provided also*, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this Act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, *except* upon first mortgage or lien upon real estate within this Commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district, *or any other good and valid securities.*"

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under Special Acts to invest in Pennsylvania county and municipal bonds, notwithstanding any provisions of their charters. The law follows:

CHAPTER 77. LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under Special Acts of this Commonwealth of Pennsylvania, may notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889 as already stated, that a general law facilitating the organization of savings institutions was passed The following is section 17, which contains the investment limitations: we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted

(4) In the stocks or bonds of any city, county, town or village of any State of the United States issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate situated in this State.

It will be noted that, according to the foregoing (sub-division four), Pennsylvania savings banks are allowed to invest their deposits in the bonds and stocks of any city, county, town or village in any of the United States. Furthermore, by the fifth sub-division, bonds and mortgages are left to the discretion of the trustees in all purchases, except that they must be first mortgages on improved real estate in Pennsylvania. The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

ABINGTON TOWNSHIP. Nicholas Baggs, Clerk.

This township is in Montgomery County. Incorporated in 1784. Bonds are free from taxes.

LOANS—	When Due.
Road-Improvement Bonds.	
4s g '06 J-J $50,000c	July 1 1936
(Subject to call $10,000 July 1 1911, $10,000 July 1 1916, $15,000 July 1 1921, and $15,000 July 1 1926.)	
5s '93 M-N 21,000c	1923
4½s'94 M-N 17,500c	1924
4sg '07 M-N 75,000c	May 1 1937
(Subject to call $15,000 May 1 1912, $20,000 May 1 1917, $20,000 May 1 1922 and $20,000 May 1 1927.)	

BOND. DEBT Oct 8 1909	$164,400
Floating debt	15,000
Sinking fund	4,141
Assessed valuation 1909	7,173,450
(Assessment about 40% actual val.)	
Total tax (per $1,000) 1909	$16.00
Population in 1900	3,803
Population in 1903 (est.)	5,000

INTEREST is payable at the Jenkintown National Bank, Jenkintown.

ABINGTON TOWNSHIP SCHOOL DISTRICT E. Hallowell, President.

This district (P. O. Jenkintown) is in Montgomery County.

LOANS—	When Due.
4s g '08 J-J $70,000c	1918-1933
(See V. 86, p. 1356, for maturity.)	

BOND. DEBT May 20 1909	$120,000
School tax (per $1,000) 1908	$6.00

INTEREST on the bonds of 1908 is payable at the Jenkintown Nat. Bk.

ALLEGHENY (See Pittsburgh.)

ALLEGHENY SCHOOL DISTRICTS. George W. Gerwig, Secretary Board of School Comptrollers.

We give below the bonded indebtedness of the various school districts of Allegheny on June 1 1908 together with the value of school property for each

Districts.	Bonded Debt.	Value of Property.	Districts.	Bonded Debt.	Value of Property.
Board of Control	$335,000	$617,000	9th Ward	$6,000	$50,000
1st Ward	56,000	136,282	10th Ward	202,500	270,000
2d Ward	293,000	590,927	11th Ward	233,500	400,000
3d Ward	360,000	550,000	12th Ward	114,000	160,000
4th Ward	None	160,000	13th Ward	21,000	55,000
5th Ward	186,000	200,000	14th Ward	8,500	31,000
6th Ward	84,000	250,000	15th Ward	71,500	95,000
7th Ward	110,500	95,000			
8th Ward	None.	53,461	Total	$2,081,500	$3,714,171

ALLEGHENY COUNTY. R. J. Cunningham, Comptroller; Geo. W. Foster, Treasurer.

Pittsburgh is the county seat.

LOANS—	When Due.
Coupon County Poor Bonds	
3½s J-J $75,000c	July 1 1910
4s J-D 100,000c	June 1 1929
Road Bonds.	
3½s'01 A-O$550,000c	Oct 1 1931
(Subject to call Oct 1 1921.)	
3½s'02 M-N 550,000c	Nov 1 1932
(Subject to call Nov. 1 1922.)	
4s '03 M-N 550,000c	Dec 28 1933
4s '04 M-N 700,000c	May 1 1934
4s '05 A-O 700,000c	Apr 1 1935
4s '06 M-S1,500,000c	Mch 1 1936
4s '07 F-A 500,000c	Feb 1 1937
4s '07 A-O 500,000c	April 1 1937
4s '08 F-A 1,000,000c	Feb 1 1938
4s '09 A-O 1,000,000c	Apr 1 1939
Memorial Hall.	
4s A-O $1,000,000c	Oct 1 1937
4s '09 J-D 400,000c	June 1 1939
Compromise Bonds.*	
5s J-J $65,000c	Jan 1 1913
78,339.76r	Jan 1 1913
Jail & Court House Ext Bonds	
4s '06 A-O 400,000c	Oct 1 1926
Jail Bonds.	
4s '05 M-S$600,000c	Mch 1 1925

BOND. DEBT Oct 1 '09	$11,068,331
Sinking fund	1,873,843
Total valuation 1909	1,066,221,320
(Assessment about 4-5 actual value.)	
County tax (per $1,000) 1908	$1.85
Population in 1900	775,058
Population in 1909 (est.)	960,000

* The Act of 1863 requires $25,000 of these bonds to be retired yearly on Jan. 1, beginning with lowest numbers outstanding

INTEREST on the compromise bonds is payable at the Fourth Street National Bank, Philadelphia; on all other bonds by the County Comptroller only.

TAX EXEMPT.—With the exception of the road 4s and the jail bonds due 1925, the bonds are tax-free to the holder, the county paying the State tax. The holder pays the State tax on the 4% road bonds and the jail bonds referred to.

ALLENTOWN. James Hausman, Comptroller; A. L. Reichenbach, Treasurer.

Allentown is the county seat of Lehigh County.

LOANS—	When Due.
Water Bonds.	
3½s'03 A-O$110,000c	Apr 1 1953
(Subject to call April 1 1908.)	
3½s'04 M-S $15,700c	Mch 1 1914
18,600c	Mch 1 1919
21,700c	Mch 1 1924
25,600c	Mch 1 1929
30,000c	Mch 1 1934
4s '07 F-A 68,000c	Aug 1 1937
(Subject to call Aug. 1 1912.)	
Street Bonds.	
4s '07 F-A $25,000c	Aug 1 1937
(Subject to call Aug. 1 1912.)	
Refunding Bonds.	
3½s '02 J $16,400c	Jan 1 1932
(Subject to call Jan. 1 1907.)	
3½s '03 J-J $22,400c	Jan 1 1933
(Subject to call Jan. 1 1908.)	
3½s '04 J-J $26,500c	Jan 1 1934
(Subject to call Jan. 1 1909.)	

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.
City Bonds.
4s '07 J-J $18,500c...Jan 1 1927
(Subject to call Jan. 1 1902.)
4s '9 F-A $6,500c...Aug 1 1926
(Subject to call Aug. 1 1901.)
4s '9 F-A $3,000c...Aug 1 1927
(Subject to call Aug. 1 1902.)
3½s '01 J-J $83,000c...July 1 1931
(Subject to call July 1 1906.)
Refunding Water Bonds.
3½s'99 A-O $49,000c...Oct 2 1929
(Subject to call Oct 2 1904.)

Park Bonds.
3s '0 F-A $25,000c...Aug 1 1937
(Subject to call Aug. 1 1912.)
BOND. DEBT Oct 5 1909 $565,200
Water debt (included)..... 338,600
Ass'd val. sub. to tax. '09$32,773,932
Ass'd val. exempt real est. 4,072,850
(Assessment abt. 80% actual value.)
Total tax (per $1,000) 1908...$13.90
City tax (per $1,000) 1909.....$6.40
Population in 1900.....35,419
Population in 1909 (est.)..... 50,000

INTEREST is payable at office of City Treasurer.

TAX FREE.—All bonds issued by this city are exempt from taxation.

ALLENTOWN SCHOOL DISTRICT.—A. P. Zellner, Treasurer.

LOANS— When Due.
4s '06 F-A $14,000c...Aug 1 1916
(Subject to call Aug. 1 1901.)
4s '07 A-O 3,500c...Apr 1 1917
(Subject to call April 1 1902.)
4s '09 J-J 12,000c...Jan 1 1919
(Subject to call Jan. 1 1904.)
3½s'09 J-J $48,000c.....Jan 1930
3½s A-O 89,500c.....1910-1934
((Part due each 5 years.)
3½s A O { $30,000c Oct '12'17-22; 15,000c Oct 1 1927; 18,000c Oct 1 1932
4s '01 J-J 75,200c...Jan 1 1911
(Subject to call.)
4s '05 J-J $8,700c...Jan 1 1916
(Subject to call Jan. 1 1901.)
4s '09 F-A { 14,000c.....1924; 18,000c.....1929; 21,500c.....1934; 24,500c.....1939

Refunding Bonds.
4s '07 A-O { $6,000c April 1 1912; 12,000c April 1 1917; 20,000c April 1 1922; 28,000c April 1 1927; 37,000c April 1 1932; 14,500c April 1 1937
4s '07 M-N { 4,000c...Nov 1 1912; 5,000c...Nov 1 1917; 14,000c Nov 1 '22&'27; 9,000c...Nov 1 1932; 13,000c...Nov 1 1937; 5,000c...Nov 1 1913; 6,000c...Nov 1 1918
4s '08 M-N { 7,500c...Nov 1 1923; 8,000c...Nov 1 1928; 9,500c...Nov 1 1933; 16,000c...Nov 1 1938
BOND. DEBT July 15 '09 $529,300
Sinking fund..... 89,216
Assessed valuation 1908..31,901,690
(Assessment about ¾ actual value.)
School tax (per $1,000) 1909...$5.00

INTEREST is payable in Allentown. District refunds all State tax paid by holders of bonds.

ALTOONA. John P. Stouch, Comptroller.

This city is in Blair County. Incor. 1868. Bonds are all tax-exempt.

LOANS— When Due.
Highway Bonds.
4s '06 J-J $100,000c...July 1 1936
(Subject to call July 1 1932.)
4s '07 J-J 100,000c.....1937
(Subject to call in 1917.)
Improvement Loan 1895.
4s g J-J $207,000c...Jan 1 1925
(Subject to call Jan. 1 1905.)
Water Bonds.
4s '06 J-J $300,000c...July 1 1936
(Subject to call July 1 1911.)
4s '09 J-J 300,000c...Jan 1 1939
(Subject to call after Jan. 1 1924.)
Water Loan 1894.
4s g J-J $176,000c...Jan 1 1924
(Subject to call Jan. 1 1904.)
Refunding Bonds.
4s '06 J-J $309,000c...July 1 1936
(Subject to call July 1 1916.)

Refunding Paving Loan 1904.
4s J-J $229,000c...July 1 1934
(Subject to call July 1 1914.)
Street-Improvement Bonds.
4s '05 J-J $100,000c...July 1 1936
(Subject to call July 1 1911.)
4s '09 J-J 200,000c..1918 & 1919
(Subject to call at any time)
BOND. DEBT Oct 20 '09..$1,721,000
Assessment debt (add'l).. 360,000
Floating debt..... 31,000
Sinking fund..... 231,210
Water debt (included)..... 1,015,000
Assessed valuation 1908..23,750,000
(Assessment about 60% actual value.)
Total tax (per $1,000) 1908..$22.00
Population in 1900 (Census)..38,973
Population in 1909 (est.).. 65,000
INTEREST is payable at the City Treasurer's office.

ALTOONA SCHOOL DISTRICT. C. M. Piper, Secretary.

All bonds are exempt from State tax.

LOANS— When Due.
High School Bonds (tax free)—
4s '05 A-O$250,000c&r..1911-1935
4s '06 J-D 55,000c&r..Dec 1 1936
School Bonds.
4s '04 J-J $9,500r.....1918
4s '06 M-N 70,000r.....1910-1917
4s '09 M-S 90,000c...Mch 1 1939

Funding Bonds
4s '07 A-O$120,000c...Apr 1 1937
BOND. DEBT Oct 7 1909..$594,500
Sinking fund..... 14,670
Value school property 1909..946,450
Assessed valuation 1909..23,192,000
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1909..$8.00
INTEREST is payable in Altoona.

AVALON. E. E. Custard, Clerk.

This borough is in Allegheny County. Bonds are exempt from State tax.

LOANS— When Due.
Street Improvement Bonds.
4½s'08 A-O { $30,000c Apr 1 '30&'32; 15,000c...Apr 1 1934; 30,000c...Apr 1 '36-'37

Funding Bonds.
4½s'08 J-D $10,000c...Dec 2 1927
BOND. DEBT Oct 7 1909 $594,000
Assessed valuation 1908...4,113 621
Tax rate (per $1,000) 1907.....$9.00
Pop. in 1900 (U. S. Census)... 2,136

BALDWIN TOWNSHIP SCHOOL DISTRICT. Dr. R. E. Poole, Secretary (P. O. Castle Shannon).

This district is in Allegheny County.

LOANS— When Due
4½s ---- $36,930c.....
4½s'07 J-J 60,000c July'27,'32&,37
BOND. DEBT June 1909.. $96,930
Sinking fund..... $4,000
Assessed valuation 1909...6,700,000
(Assessment about ¾ actual value.)
School tax (per $1,000) 1909 ..$5.00

INTEREST on first issue payable at Colonial Trust Co., Pittsburgh; on second issue at First National Bank of Castle Shannon.

BEAVER. George R. Boyarde, Secretary.

This borough is in Beaver County.

Sewer Bonds.
5s '08 A-O { $12,000c Oct 1 '13& '18; 7,000c.....Oct 1 1923; 10,000c.....Oct 1 1928; 12,000c.....Oct 1 1933; 9,000c.....Oct 1 1936

BOND. DEBT June 1 1909 $121,720
Assessed valuation 1908...2,839,744

BEAVER SCHOOL DISTRICT G. C. McJunkin, Secretary.

Building Bonds
4½s'08 A-O $36,000.....Apr 1 1935

BOND. DEBT May 17 1909..$50,000

BEAVER COUNTY. G. W. Sweeney, Clerk to Comm'rs.

Beaver is the county seat.

LOANS— When Due.
Bridge Bonds
4s '06 M-S$555,000r..Sept 1 '10-31
(Various amts. y'rly. V. 82, p. 173.)

BOND. DEBT July 19 '09 $462,000
Assessed valuation 1908..$38,798,515
County tax (per $1,000) 1908...$4.00
Population in 1900.....56,432

BEAVER FALLS. Dr. W. F. Rayle, Secretary.

This borough is in Beaver County. Incorporated Nov. 9 1868. Refunding bonds are free from taxation.

LOANS— When Due.
5s Var $33,000c.....
($2,500 due yearly.)
Garbage Crematory Bonds.
-s ---- $16,000..June 1 '10-'38
Refunding Bonds.
4½s'05 F-A $30,000c.....1910-1939

BOND. DEBT Oct 12 1909 $87,000
Assessed valuation 1909...4,544,087
(Assessment about ¼ actual value.)
Total tax rate (per $1,000) '09..$25.00
Population in 1900.....10,054
Population in 1909 (est.).....13,000
INTEREST at Treasurer's office.

BELLEFONTE. E. J. Gehret, Treasurer.

This borough is in Center County. Incorporated in 1801.

LOANS— When Due.
Refunding Bonds.
3½s A-O $71,250c.....Apr 1 '14, '19 & 24
4s F-A 12,000c.....1910-1921
BOND. DEBT Oct 16 1909..$107,000
Assessment debt (add'l)..... 23,900

Sinking fund..... $14,500
Assessed valuation 1909...1,661,361
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1909...$30.50
Population in 1900.....4,216
Population in 1909 (est.).....4,280

INTEREST on the 3½s is payable at the Farmers' and Mechanics' Bank in Philadelphia; on the 4s in Bellefonte. Bonds are tax-free to holders.

BELLEVUE. J. A. Simeral, Chairman Finance Committee.

This borough is in Allegheny County. The question of annexation to Greater Pittsburgh was defeated on Feb. 18 1908 by a vote of 381 "for" to 658 "against."

LOANS— When Due.
5s ---- $4,750.....1910-1914
4½s ---- 10,000.....1910-1919
4½s ---- 4,000.....1910-1913
4½s ---- 16,000.....1914-1917
4½s ---- 5,000.....1918
4½s ---- 12,000.....1919-1920
4s J-D 41,000...June 2 '10-31
(V. 74, p. 1102 for maturity.)
Sewer Bonds.
4s ---- { $14,000.....1914-1920; 24,000.....1921-1923; 10,000.....1924
4s J-D $40,000...Dec '25 to '28

Improvement Bonds (tax free).
4s '05 ---- { $3,000...Jan 2 '11-12; 1,000...Jan 2 1917; 18,000...Jan 2 '29-30; 10,000...Jan 2 1931; 48,000...Jan 2 '32-35
4½s'08 J-D 100,000c...June 1 '19-38
Borough Hall and Fire-House.
5s '09 M-S $25,000...Sept 1 '35-'39
BOND. DEBT Sept 1909...$387,000
Assessed valuation 1909...7,6 2 950
(Assessm't about 50% actual value.)
Tax rate (per $1,000) 1907...$18.00

BELLEVUE SCHOOL DISTRICT. R. C. Rankin, Secretary.
BONDED DEBT July 1 '07..$194,000
Assessed valuation 1907...6,349,180
School tax (per $1,000) 1908...$7.00

BEN AVON. F. A. Schmuecker, Secretary.

This borough is in Allegheny County. Incorporated in 1892. The $25,000 bonds given below are exempt from State tax.

LOANS— When Due.
Street Improvement Bonds.
5s '92 ---- $4,500...Yrly to 1912
5s '93 ---- 2,800...Yrly to 1923
5s '95 ---- 3,000...Yrly to 1915
5s '97 ---- 4,000.....1917-1924
4s '00 ---- 19,000...Yrly to 1925
5s '04 ---- 6,000.....1920-1931
5s '06 J-D 38,000c..June 1 '10-'35
5s '07 A-O 25,000c.....1917-1936

BOND. DEBT Nov. 1 1909 $102,300
Sinking fund..... 6,803
Assessed valuation 1909...2,199,300
(Assessment about 80% actual value)
Boro tax (per $1,000) 1909...$10.00
Population in 1900..... 859
Population in 1909 (est.).....1,800

INTEREST is payable at the Pittsburgh Trust Co

BERKS COUNTY. A. L. Rhoades, Comptroller.

Reading is the county seat. Bonds are exempt from State tax.

LOANS— When Due.
Funding Bonds.
3½s'01M-N $50,000c...May 1 1915
(Subject to call after May 1 1911.)
3½s'01 M-N $35,000c...May 1 1920
(Subject to call May 1 1915.)

BOND. DEBT April 1909 $85,000
Sinking fund Nov 1908.....54,587
Assessed valuation 1908..92,295,680
(Assessment about 80% actual val.)
County tax (per $1,000) '08 ...$3.00
Population in 1900.....159,615

INTEREST is payable at office of County Treasurer.

BETHLEHEM. William J. Fink, Secretary.

This borough is in Northampton and Lehigh Counties. All bonds are exempt from State tax. Annexation of West Bethlehem authorized by vote Aug. 9 1904. Debt of consolidated borough follows:

LOANS— When Due.
Old Borough of Bethlehem Bonds
4s '85 J-J $37,000c...Jan 1 1915
(Subject to call Jan 1 1895.)
4s '86 A-O 50,000c...Apr 1 1916
(Subject to call Apr 1 1896.)
4s '86 A-O $25,500c...Apr 1 1916
(Subject to call Apr 1 1887.)
4s '05 A-O $1,800c...Apr 1 1910
4s '09 A-O 15,000c...Apr 1 1939
(Subject to call after Apr 1 1924.)
Borough Improvement Bonds.
4s '07 M-N $36,000c...Nov 1 1937
Street Bonds.
4s '97 M-S $17,500c...Sept 1 1927
(Subject to call Sept 1 1902.)

Borough of West Bethlehem Bonds.
3½s'00 F-A $19,500c...Feb 1 1930
(Subject to call Feb 1 1910.)
3½s'01 J-D 5,000c...June 1 1931
(Subject to call June 1 1911.)
3½s'03 F-A $4,000c...Aug 1 1933
(Subject to call Aug 1 1913.)
BOND. DEBT Apr 2 1909..$267,300
Sinking fund..... 11,212
Assessed valuation 1908..$6,468,285
(Assessm't about 70% actual value.)
Total tax rate (per $1,000) 1908—
Northampton County side...$17.00
Lehigh County side..... 16.50
Population in 1900.....7,293
Population in 1907 (est).....14,000

INTEREST payable at office of Treasurer.

BLAIR COUNTY. W. S. Hostler, Clerk.

Hollidaysburg is the county seat. All of the bonds are tax free.

LOANS— When Due.
Bridge Loan
4s J-J $8,000r...Jan 2 1915
Improvement Bonds.
4s '07 J-J $200,000r...Jan 1 1927
(Subject to call after Jan 1 1917.)
Building Bonds.
3.65s'05F-A$160,000r...Aug 1 1935
(Subject to call Aug 1 1915.)

Funded Loan.
4s J-J $17,500...July 1 1924
(Subject to call.)
3.65s J-J $34,000r...Jan 1 1918
BOND. DEBT Oct 14 '09.. $419,500
Assessed valuation 1909..41,098,203
County tax (per $1,000) 1909..$5.00
Population in 1900.....85,099
Population in 1909 (est.).....103,000

INTEREST is payable at the County Treasurer's office.

BRADDOCK. Edgar I. Mills, Borough Treasurer.

This borough is in Allegheny County.

LOANS— When Due.
Funding & Street Imprt Bonds
4s '05 M-N $126,000c.....
Street Improvement Bonds.
4.9s J-D $31,000.....
Reservoir Bonds.
4½s M-S $77,000.....
Funding & Improvt Bonds
4s J-J $89,000.....

Improvement Bonds.
4½s A-O $64,000.....
TOTAL DEBT Jan 1 1909..$390,000
Tax valuation 1908.....11,135,000
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909...$6.00
Population in 1890.....8,561
Population in 1900.....15 654
Population in 1909 (est.).....25,000

INTEREST payable at Borough Treasurer's office.

BRADDOCK SCHOOL DISTRICT. Victor C. Knorr, Secretary.
BONDED DEBT Mch '06..$270,000
School tax (per $1,000) 1908...$7.50

BRADFORD. E. C. Charlton, Clerk.

This city is in McKean County.

LOANS— When Due.
Water Bonds.
4s '09 J-J { $25,000...July 1 1914; 39,000...July 1 '15-'20; 6,000...July 1 1921
(Subject to call after July 1 1914.)

Improvement Bonds.
4s '09 J-J $15,000...Jan 1 1930
(Subject to call after Jan. 1 1915.)
BOND. DEBT April 1909.. $70,800
Assessed valuation 1909...5,100,000
Tax rate (per $1,000) 1909...$14.00

INTEREST on bonds of 1909 payable at City Treasurer's office.

BUTLER. H. E. Coulter, Sec'y Borough Council.

This borough is in Butler County. Bonds are tax-exempt.

LOANS— When Due.
4s '08 --- $16,000.....
4s '07 J-D 30,000c.....1924-1928
Street-Improvement Bonds.
4s '06 J-D { $14,000c.....1922-1923; 6,000c.....1924

BONDED DEBT Nov 1909..$1 6,900
Assessed valuation 1908...3,686,000
Population in 1900.....10,853
INTEREST is payable in Butler.

BUTLER SCHOOL DISTRICT. C. E. Cronenwett, Secretary.
Bonds of 1907 and 1909 are exempt from State tax.

LOANS— When Due.
4s '07 M-S $75,000.....Sept 2 1937
4s '09 M-S 25,000.....Mch 1 1924
3½s'00 ---- 40,000.....1910-1929
3½s'01 ---- 6,000.....1910-1922

3s'01 ---- $39,000.....1931
BOND. DEBT June 1 1909..$185,000
Sinking fund..... 24,000
Assessed valuation 1909...8,554,828
School tax (per $1,000) 1909...$9.00

CANONSBURG. Jno. T. McNary, Treasurer.

This borough is in Washington County. Incorporated 1802.

General Bonds.
4s J-D $20,000c..Dec 18 '10-'25
Paving Bonds.
4½s M-N $31,000c..Mch 1 '10-'28
Sewer Bonds.
4s J-D $31,000c...Dec 1 '09-'27
(Various amounts yearly.)

BOND. DEBT Oct 8 1909.. $84,000
Sinking fund..... 12,913
Assessed valuation 1909...1,816,785
(Assessment about 4-5 actual value.)
Tax rate (per $1,000) 1909...$25.00
Population in 1900..... 2,714
Population in 1909 (est.).....3,500

INTEREST payable at the Borough Treasurer's office.

CARNEGIE. Geo. Rosser, Clerk of Council.

This borough is in Allegheny County. Bonds below are free from State tax to holders.

Funding Bonds.
4½s'09 J-J { $2,000...July 1 1916; 10,000...July 1 '17-'18
Sewer Bonds.
4½s'09 J-J $10,000...July 1 '19-'20
Street Bonds.
4½s'09 J-J $50,000...July 1 '21-'30

BOND. DEBT July 1909.. $202,500
Floating debt..... 13,836
Assessed valuation 1909...6,115,870
Tax rate (per $1,000) 1909...$13.50
Population in 1909.....7,330

INTEREST payable at First National Bank, Carnegie.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CHAMBERSBURG. E. V. Frey, Clerk.

This borough is the capital of Franklin County. Incorporated 1784.

LOANS— When Due.
3½s A-O $19,000c...Apr 1 1933
(Subject to call Apr 1 1908.)
Refunding Bonds
3.8s J-J $97,000c...July 1 1919
($10,000 subject to call 1900 and the remaining bonds 1909.)
BOND. DEBT July 1909..$116,000

Floating debt.....$10,300
Sinking fund..... 1,014
Total valuation 1908.....3,780,336
(Assessment is 2-3 actual value.)
Borough tax (per $1,000) 1908 $9.05
Total tax (per $1,000) 1908..$17.00
Population in 1890.....7,863
Population in 1900.....8,864

CHARLEROI. Ira L. Nickeson, Clerk.

This borough is in Washington County. Incorporated Feb 8 1892.

LOANS— When Due.
5s '94 .... $8,600 1915
5s '96 .... 9,100 1917
4s '99 .... 86,000 1929
4s '01 .... 20,000 1925
5s '04 .... 32,000 1932
4½s'07 .... 16,000 .....

BOND. DEBT May 14 1909 $158,300
Assessed valuation 1908...3,149,460
Boro tax (per $1,000) 1908..$10.00
Population in 1900.....5,930
Population in 1907 (est.).....9,000
INTEREST payable in Charleroi.

TAX EXEMPT.—Bonds of 1894, 1896, 1899 and 1901 are exempt from taxation. Bonds of 1904 are subject to tax.

CHARLEROI SCHOOL DISTRICT Ira L. Nickerson, Secretary. Bonds are tax-exempt.

LOANS— When Due.
4½s 07 M-N { $6,000c..May 1 '16&'19
2,000c...May 1 1913
12,000cMay1'22,'25,'31
5,000c...May 1 1928

BOND. DEBT May 17 1909 $106,000
School tax (per $1,000) 1908..$15.00
INTEREST is payable at the Charleroi Savings & Trust Co. in Charleroi.

CHESTER. E. B. McClenachan, Treas.; Wm. T. Cullis, Clk

Chester is situated in Delaware County. Incorporated 1866. With the exception of the paving bonds, the issues given below are tax-exempt in Pennsylvania.

LOANS— When Due.
Refunding Bonds—(*Tax Exempt*).
4s '07 J-J $200,000c...July 1 1937
(Subject to call July 1 1917.)
City Bonds.
3½s'99 J-J $176,000c....July 1929
3½s'03 A-O { 25,000c...Apr 1 1913
30,000c...Apr 1 1923
30,000c...Apr 1 1933
3½s '04 J-J 70,000 ...July 1 1934
(Subject to call July 1 1924.)
4s '09 J-J 70,000c...Jan 1 1939
(Subject to call Jan. 1 1919.)
INTEREST is payable at City Treasurer's office.

Paving Bonds
4s ... $1,000 } Subject to call
4½s ... 67,000 } at any time.
5½s ... 5,300 }
BOND. DEBT Oct 1 1909 $601,000
Assessment debt (add'l) 73,500
Sinking fund..... 84,866
Tax valuation 1909.....17,351,430
(Assessment about 2-3 actual value.)
City tax (per $1,000) 1909...$10.00
Total tax (per $1,000) 1909...$19.50
Population in 1900 (est).....40,000
Population in 1900 (Census)..33,988

CHESTER SCHOOL DISTRICT. Wm. M. Bowen, Secretary.

LOANS— When Due.
4s J-J $70,000r.....July 1914
High School Bonds.
3½s J-J $125,000c...July 1 1931
4s '04 J-D 30,000r...Dec 1 1934
INTEREST is payable at the Delaware County Trust Co. in Chester.

BOND. DEBT June 1909.. $264,600
Sinking fund..... 52,927
Assessed valuation 1908..17,328,155
School tax (per $1,000) 1908...$6.00
Bonds are tax exempt.

CLARION COUNTY POOR DISTRICT. R. Cyphert, Clerk.

LOANS— When Due.
County Home.
4s J-J $82,000c..July 1 '10-26
BOND. DEBT Oct 4 1909...$82,000
INTEREST payable in Clarion.

Assessed valuation 1909...$8,880,680
(Assessment about 2-3 actual value.)
Poor tax (per $1,000) 1909.....$1.40
Population in 1900 (est).....40,000

COATESVILLE. J. W. Wingard, Secretary.

This borough is in Chester County.

LOANS— When Due.
Water and Sewer Bonds.
3½s J-J $24,000...July 1 '10-28
($1,000 yearly, except in years 1912, 1916, 1920, 1923 and 1926, when $2,000 mature.)
Refunding Bonds.
4s J-J $76,980....July 1 1931
Repaving Streets.
4½s J-J $7,500 1917
(Part yearly.)
TAX FREE.—All bonds issued by this borough are tax exempt.
INTEREST on the street repaving bonds is payable at the National Bank of Chester Valley, Coatesville; on the refunding and water bonds at the Borough Treasurer's office.

Water Bonds.
4.4s J-J $15,000....Jan 1 1927
(Subject to call July 1 1898.)
4.4s J-J $3,500 1926
Improvement Bonds.
4.4s J-J $21,300 1930
BOND. DEBT May 12 1909 $163,180
Total valuation 1908.....4,596,475
(Assessment is ¾ actual value.)
Total tax (per $1,000) 1908...$15.50
Population in 1900.....6,721

COATESVILLE SCHOOL DISTRICT. H. E. Williams, M. D., Secretary. Bonds are tax-exempt.

LOANS— When Due.
3½s A-O $32,000c..Oct 1 '10-'31
4s F-A 15,000 ...Feb 1 1926
4s s-a 15,000c 1923-1937
4s '05 J-J 29,000....Jan 1 1937
(Subject to call $1,000 yearly beginning Jan 1 1908.)
INTEREST is payable at Nat. Bank of Chester Valley, Coatesville.

4½s A-O $4,600c...Apr 1 1916
(Subject to call.)
BOND. DEBT July 1909.. $86,600
Assessed valuation 1909...5,105,000
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1909...$7.00
Population in 1900 (est.).....12,500

COLUMBIA. Chas. W. Stevenson, Secretary of Council.

Columbia is in Lancaster County. Inc. April 1814. Bonds are tax-exempt.

LOANS— When Due.
Refunding Bonds.
3½s J-J $117,000r 1929
(Subject to call.)
BOND. DEBT July 13 1909.$117,000

Sinking fund..... $1,500
Assessed val. (real est.)'09 3,667,332
(Assessment about 50 % actual value)
Total tax (per $1,000) 1909...$17.50
Population in 1900.....12,316
Population in 1909 (est).....14,000

INTEREST is payable at the Columbia Trust Co., Columbia.

COLUMBIA SCHOOL DISTRICT. Columbia National Bank, Treasurer

LOANS— When Due.
4s A-O $16,500c...Apr 1 1915
(Subject to call.)
Building Bonds (tax free).
4s g '05 F-A $30,000c...Aug 1 1935
(Subject to call Aug 1 1915.)
INTEREST payable at the Columbia National Bank, Columbia.

BOND. DEBT Oct 4 1909.. $46,500
Sinking fund..... 5,893
Assessed valuation 1909...3,666,238
(Assessment about ¾ actual value.)
Value school property 1909 122,893
School tax (per $1,000) 1909...$7.00

COLUMBIA COUNTY. C. E. Smith, Commissioner's Clerk.

Bloomsburg is the county seat. Bonds are tax exempt.

LOANS— When Due.
Bridge Bonds
4s A-O$156,678c 1910-1932
Refunding Bonds.
4s '09 J-J { $4,000 1920-1923
10,000 1935-1936

INTEREST payable at Bloomsburg.

Funding Bonds.
4s '07 s-a $16,530c 1910-1917
BONDED DEBT Nov 1909..$100,100
Assessed valuation 1908...13,000,000
County tax (per $1,000) 1908...$4.00
Population in 1900.....39,896
Population in 1909 (est).....42,000

CONNELLSVILLE. Isaac W. Rutter, Treasurer.

This borough is in Fayette County. Incorporated in 1808. All bonds with the exception of the sewer issue, are non-taxable. On Feb. 16 1909 the electors of the boroughs of Connellsville and New Haven voted in favor of consolidation into Greater Connellsville. This consolidation has gone into effect.

LOANS— When Due.
Street-Improvement Bonds.
4s F-A $21,000c.....1917
(Subject to call after 5 years.)
Refunding Bonds.
3½s F-A $23,000c.....1923
(Subject to call after 5 years.)
4½s'08 A-O $47,500....Oct 1 1933

Sewer Bonds.
4s M-N $60,000c.....1920
(Subject to call after 5 years.)
TOTAL DEBT Oct 1909...$142,500
Sinking fund..... 12,000
Assessed valuation 1909...4,000,000
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1909...$26.50
Population in 1900.....7,160

INTEREST is payable in Connellsville and Pittsburgh.

CONNELLSVILLE SCHOOL DISTRICT Bert J. Thomas, Secretary.

LOANS— When Due.
School Bonds.—*Tax Exempt.*
5s'08 J-D { $1,000c....Dec 1 1910
1,500c...Dec 1 1911
1,000c...Dec 1 1912
6,000c...Dec 1 '13-'16
2,500c...Dec 1 1917
4½s'05 J-D $39,000..Dec 1 '10-19
(See V. 81, p. 1624, for maturity.)

4s ... $8,500 On or bef. 1919
New Haven Bonds (Assumed).
5s ... $4,500
BOND. DEBT Oct 7 1909...$68,000
Assessed valuation 1909...4,722,159
School tax (per $1,000) 1909..$13.00
Population in 1909 (est.).....14,000

CORAOPOLIS. E. C. Harper, Borough Clerk.

This borough is in Allegheny County. Bonds are exempt from State tax.

LOANS— When Due.
4½s A-O $16,000 1927
4½s A-O 10,500 1917
4s J-J 18,000 1930
4s J-J 25,000 1930
4s A-O 48,000 1926
4s J-D 20,000 1932
Improvement Bonds.
4½s'07 J-J $40,000c..July 15 1937

Street & Sewer Impt Bonds
4½s'08 J-J $20,000c...July 1 1938
BOND. DEBT Oct 4 1909...191,000
Floating debt..... 8,000
Sinking fund..... 15,000
Assessed valuation 1909...4,092,940
Total tax (per $1,000) 1909...$18.75
Population in 1900.....2,555
Population in 1909 (est.).....5,165
INTEREST payable at Coraopolis

CORAOPOLIS SCHOOL DISTRICT. F. F. Watson, President.

LOANS— When Due.
4½s'08 J-J $30,000 1914-1938
BOND. DEBT Feb 25 '08...$68,000

Assessed valuation 1908...$3,917,180
School tax (per $1,000) 1908...$7.50

CORRY. Wm. Postlethwait, Treasurer.

This city is in Erie County. Incor. Bonds are all subject to State tax.

LOANS— When Due.
Refunding Bonds.
4s '99 M-N $67,200c....May 1929
(Subject to call after five years.)
Outstanding Orders.
4s '01 J-J $5,000c....Jan 1921
(Subject to call after five years.)
Repairs on City Building.
4s '03 F-A $3,500c....Feb 1923
(Subject to call after five years.)
Sewer Bonds.
4s '03 J-D $8,300c....Dec 1923
(Subject to call after five years.)

Hatch Judgment Bonds.
4s '05 F-A $3,400c....Feb 1925
(Subject to call after five years.)
Fire Department Bonds.
4s '05 M-N $3,000c....Nov 1925
(Subject to call after five years.)
BOND. DEBT Oct 1909....$90,400
Assessment debt (addit'l).... 18,900
Sinking fund Apr 5 1909.... 1,800
Assessed valuation 1909...1,870,713
(Assessment about 50 % actual value)
Tax rate (per $1,000) 1909...$28.50
Population in 1900.....5,369
Population in 1909 (est.).....6,000

INTEREST payable at City Treasury.

CRAFTON. T. C. Stephens, Clerk.

This borough is in Allegheny County.

LOANS— When Due.
Funding Bonds (*Tax free*).
4s '09 M-N { $3,000cNov 1 '20-22 25
6,000cNov1 '23-24-26
6,000c.Nov 1 '27-'28
20,000c.Nov 1 '37-'38
Sewer, Street & Funding Bonds.
4s '06 J-D { $11,000c...June 1 '11-21
24,000c...June 1 '22-33
30,000c...June 1 '34-36
INTEREST is payable at the First National Bank in Crafton.

BOND. DEBT July 1909..$227,000
Floating debt..... 43,712
Sinking fund..... 4,015
Assessed valuation 1909...5,176,770
Tax rate (per $1,000) 1908.... 7 50
Population in 1900.....1,927
Population in 1909 (est.).....5,000

DAUPHIN COUNTY. J. H. Strock, Clerk County Com.

County seat is Harrisburg. Bonds are free from State tax.

LOANS— When Due.
4s '00 A-O $7,000c...Apr 1 1910
4s '01 A-O 30,000c...Apr 1 1911
3s '02 J-D 78,000c...Dec 1 1932
3½s'03 A-O 125,000c...Apr 1 1918
Refunding Bonds.
3s '01 J-J $300,000c...Jan 1 1931
INTEREST is payable at County Treasurer's office.

BOND. DEBT Oct 4 1909..$549,000
Sinking fund..... 202,250
Tax valuation 1909.....67,969,905
(Assessment about 4-5 actual value.)
County tax (per $1,000) 1909...$4.50
Population in 1900.....114,443
Population in 1909 (est).....140,000

DICKSON CITY SCHOOL DISTRICT. Walter Scutt, Sec'y.

LOANS— When Due.
5s '08 A-O $50,000c.Oct 1 '18&'28
BONDED DEBT Apr 1909...$59,000
INTEREST payable at the Providence Bank, Scranton.

Floating debt Oct 1908..... 1,608
Assessed valuation 1908...1,636,054
Population in 1900.....4,948

DONORA. Geo. W. Allen, Clerk.

This borough is in Washington County. Incorporated Feb. 11 1901.

LOANS— When Due.
Sewer & Street Bonds (*tax free*).
4½s F-A $10,000c...Aug 1 1914
4½s F-A 13,000c...Aug 1 1919
4½s F-A 16,000c...Aug 1 1924
4½s F-A 19,000c...Aug 1 1929
4½s F-A 7,000c...Aug 1 1931
INTEREST is payable in Donora.

BOND. DEBT Oct 4 1909...$65,000
Sinking fund..... 5,200
Assessed valuation 1909...3,475,534
(Assessment about 60% actual value)
Tax rate (per $1,000) 1909...$10.00
Population in 1900 (est).....8,500

DONORA SCHOOL DISTRICT. Benj. Fielding, President.

LOANS— When Due.
School Bonds.—*Tax Exempt.*
4½s'06 M-N $36,000c..May 1 '10-27
.8 '07 ... 40,000 .....

BOND. DEBT Nov 15 '09...$142,000
Assessed valuation 1908...3,475,534
School tax (per $1,000) 1908..$10.00
INTEREST payable in Donora.

DUNMORE. John J. Gilligan, Chief Burgess.

This borough is in Lackawanna County. Incorporated in 1864.

LOANS— When Due.
Funding Bonds.
4½s'08 J-D $58,000c.Dec 1 '10-'38
4½s'09 A-O { 20,000 1910-1919
45,000 1920-1934
20,000 1935-1939
INTEREST payable at Dunmore.

BOND. DEBT Oct 13 1909..$148,500
Sinking fund..... 8,000
Assessed valuation 1909...2,970,277
Population in 1900.....12,583
Population in 1909 (est.).....18,000

DUNMORE SCHOOL DISTRICT. Walter Briggs, President.

LOANS— When Due.
High School Bonds.
4½s'08 { $58,000c Sept 1 1910-'28
20,000c..Sept 1 1929-'32
INTEREST on the bonds of 1908 is payable at Scranton Tr. Co., Scranton

BONDED DEBT Dec 1908..$155,000
Assessed valuation 1908...2,970,277

DUQUESNE. L. M. Snowden, Treasurer.

This borough is in Allegheny County. Incorporated in 1892.

LOANS— When Due.
Furnace Bonds (*Tax Free*)—
4½s'07 F-A $8,000c..Feb 1 '10-17
Water Bonds (*Tax free*).
4½s'95 M-S $30,000c....1910-1915
Street Bonds (*Tarable*).
4½s M-S $77,000c....1910-1926
4½s J-J 42,000c....1910-1930
Street Bonds (*Tax Free*)—
4½s'07 F-A $65,000c..Feb 1 '23-25
Sewer Bonds (*Tax Free*)—
4½s'07 F-A $20,000c..Feb 1 '18-27
INTEREST payable at Duquesne and New York.

Sewer Bonds (*Taxable*).
4½s J-J $16,000 1910-1925
4½s M-S 20,000c 1910-1917
Bridge Bonds (*Taxable*).
4s J-D $20,000c 1909-1925
BOND. DEBT Oct 1909...$306,000
Assessed valuation 1909..14,500,000
(Assessment about ¾ actual value.)
Boro. tax (per $1,000) 1909....$5.50
Population in 1900.....9,036
Population in 1909 (est).....13,500

DUQUESNE SCHOOL DISTRICT. W. C. Libengood, Secretary of Board.

Bonds are exempt from State tax.

LOANS— When Due.
4½s ... $7,000..Apr 1 '10-'16
5s ... 3,000..June 1 '10-'12
5s ... 18,000..June 1 '10-'27
4s ... 28,000..July '15-'28
5s ... 3,000..Aug 1 '12-'19
4s ... 16,000..Oct 1 '10-'25
INTEREST is payable at the Duquesne Trust Co.

4½s'07 J-D $20,000c..June 1 '17-23
BOND. DEBT Oct 15 1909..$100,000
Assessed valuation 1909..12,016,060
(Assessment about 4-5 actual value.)
School tax (per $1,000) 1909...$6.50
Population in 1909 (est.).....16,000

EASTON. M. B. Hulsizer, Treasurer.

This city is situated in Northampton County Incorporated 1886.

LOANS— When Due.
Electric Light Improvement.
4s '08 ... $13,000....Feb 1 1927
Permanent Improvements
3½s'03 M-N $16,000....Nov 1 1933
City Loan.
3½s'98 A-O$120,200 ...Apr 1 1928
Building and Site Bonds
3½s'02 J-J $15,000....July 1 1932
3½s'02 J-J 3,000....July 1 1932
4s '99 .... 65,000....Dec 1 1920
4s '91 .... 22,000....Dec 1 1921
4s '94 .... 16,900....May 1 1924
4s '94 .... 12,300....May 1 1924
4s '97 .... 18,600....Oct 1 1927
3½s'99 ... 19,200....Jan 1 1929
INTEREST payable by City Treas. Bonds are tax exempt.

Fire Department Bonds.
4s '07 ... $26,500....Oct 1 1937
Refunding Bonds.
3½s'99 ... $41,300....Jan 1 1919
Sewer Bonds.
3½s'06 A-O $36,500....Jan 1 1911
TOTAL DEBT Jan 1 1909.. $425,500
Total assets April 1 1908.... 195,490
Tax valuation 1908.....16,487,119
(Assessment is ¾ actual value.)
City tax (per $1,000) 1908....$6.50
Population in 1890.....14,481
(So. Easton annexed since 1890.)
Population in 1900 (Census)..25,238
Population in 1906.....28,317

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

EASTON SCHOOL DISTRICT. John J. Seip, Secretary.
All bonds are exempt from State tax.

LOANS— *When Due.*
3½s'02 A-O $59,000c...Oct 1 1922
(Subject to call Oct 1 1912.)
4s '04 F-A $72,000c...Aug 1 1924
(Subject to call Aug 1 1914.)
3½s'09 A-O $22,000c...Oct 2 1919
(Subject to call Oct 2 1909.)
3½s'00 J-J $10,000c...Jan 1 1920
(Subject to call Jan 1910.)
4s '09 M-S $65,000c...Mch 1 1929
(Subject to call after Mch 1 1919.)
BOND. DEBT Oct 1 1909...$228,000
Value of school prop. 1908 654,000
Assessed valuation 1909...21,982,825
School tax (per $1,000) 1909...$7.50

INTEREST on the bonds of 1909 is payable at the City Treasurer's office; on other issues at Easton Trust Co., Easton.

EAST PITTSBURGH. A. H. Snyder, Secretary Council.
This borough is in Allegheny County. Incorporated April 1895. Street 4½s of 1906 are exempt from 4-mill State tax.

LOANS— *When Due.*
Street Bonds.
5s J-J $13,000c..Part y'ly to 1923
5s J-J 15,500c..Part y'ly to 1924
4½s J-J 46,000c..Part y'ly to 1930
4½s'06 J-J 57,000c...Jan 1 '12-34
For maturity, see V. 85, p. 113.
BOND. DEBT Oct 1 1909...$131,500
Floating debt $10,000
Sinking fund 14,000
Assessed valuation 1909...3,230,000
(Assessment about 80% actual value)
Total tax (per $1,000) 1909...$16.00
Boro tax (per $1,000) 1909... 8.00
Population in 1900 2,883
Population in 1909 (est.) 4,000

INTEREST payable at East Pittsburgh.

EAST PITTSBURGH SCHOOL DISTRICT. R. O'Rourke, Secretary.

School Bonds—*Tax Exempt.*
4½s'06 A-O $4,000c...Apr 1 '10-'17; 8,000c...Apr 1 '18-'25; 10,000c...Apr 1 '26-'29; 17,500c...Apr 1 '30-'34
BOND. DEBT Nov 13 '09... $59,500
Assessed valuation 1908...3,202,100
School tax (per $1,000) 1909...$5.00

EDGEWOOD SCHOOL DISTRICT. F. G. Craighead, Secretary (P. O. Swissvalle Station, Pittsburgh).
This district is in Allegheny County. Bonds of 1908 are tax-free.

LOANS— *When Due.*
4½s'90 M-S $2,000c ... 1910
4s '99 J-J 12,000c ... 1911-1916
4½s'07 J-J 12,000c ... 1910-1921
4½s'08 J-J 7,000c July 1 '10-'16; 28,000c July 1 '17-'30
BOND. DEBT Oct 1 1909...$61,000
Assessed valuation 1909...3,500,000
School tax (per $1,000) 1909...$8.00

INTEREST payable at First National Bank, Swissvale.

EDGEWORTH. Fleming Nevin, Borough Secretary.
This borough (P. O. Sewickley) is in Allegheny Co. Incorporated 1904.

Sewer Bonds—(*Exempt State tax*)
4s '06 F-A $75,000c...Aug 1 '11-35
BOND. DEBT Apr 2 1909...$75,000
Floating debt 11,000
Sinking fund (about) 9,000
Assessed valuation 1908 $3,250,000
(Assessment about 90% actual value.)
Total tax (per $1,000) 1908...$11.25
Boro tax (per $1,000) 1908...$6.25
Population in 1909 (est) 1,200

INTEREST is payable at the Colonial Trust Co. of Pittsburgh.

EDWARDSVILLE SCHOOL DISTRICT. G. W. Armstrong, Secretary.
This district is in Luzerne County.

LOANS— *When Due.*
5s '08 A-O $25,000 ... 1914-1928
BOND. DEBT Nov 1909... $49,000
School tax (per $1,000) 1908...$7.50

ELLWOOD CITY. J. A. Gerbach, Treasurer.
This borough is in Lawrence County.

LOANS— *When Due.*
Sewer, Street & Building Bonds.
4½s'07 J-J $20,000 ... 1927
5s J-J 12,000 ... 1917
(Subject to call after 10 years.)
4½s'08 A-O $8,000 ... 1919
(Subject to call after 10 years.)
4½s M-S $15,000 ... 1926
(Subject to call after 10 years.)
Electric Light Plant Bonds.
4½s M-N $10,000 ... 1920
Street-Improvement Bonds.
5.40s J-J $5,000 ... 1913
(Subject to call after 1 year.)
BOND. DEBT Oct 7 1909...$70,000
Sinking fund 18,200
Assessed valuation 1909...1,458,780
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908...$13.50
Population in 1909 (est.) 3,500

INTEREST payable at the First National Bank of Ellwood City.

EMSWORTH. John V. Sevin, Clerk.
This borough is in Allegheny County. Incorporated July 14 1896.

LOANS— *When Due.*
Sewer, Street and Funding Bonds.
4s '06 ... $12,000...Dec 1 '10-'33
4½s'06 M-S 5,000c...Sept 1 1921; 8,000c...Sept 1 1926; 10,000c...Sept 1 1931; 12,000c...Sept 1 1936
4½s'08 ... 13,000...Aug 1 1923
BOND. DEBT Oct 18 1909...$60,500
Assessed valuation 1908...1,320,445
Borough tax (per $1,000) 1908...$8.00
Population in 1900 958
Population in 1908 (est.) 1,500

INTEREST is payable at the Real Estate Savings & Trust Co., Allegheny.

EPHRATA. T. C. Reddig, Clerk.
This borough is in Lancaster County. Inc. 1892. Bonds are tax-exempt.

LOANS— *When Due.*
Electric-Light Bonds.
4s '03 Jan $9,500c ... 1933
(Subject to call after 1908.)
4s Apr $6,000c ... 1938
(Subject to call after 1914.)
Water Bonds.
4s '06 J-J $45,000c ... 1936
(Subject to call after 1916.)
Improvement Bonds.
4s '93 Apr $10,000c ... 1913
(Subject to call after 1898.)
BOND. DEBT Oct 1909...$69,500
Floating debt 2,550
Sinking fund 6,080
Assessed valuation 1908...1,110,000
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1908...$13.50
Population in 1900 2,451

INTEREST is payable at the Borough Treasurer's office.

ERIE. J. A. Gensheimer, Comptroller; T. Hanlon, City Clk
This city is in Erie County. All bonds are free from State tax.

LOANS— *When Due.*
Judgment and Liability Bonds.
3½s'05 J-J $52,000c...May 1 1925
(Subject to call May 1 1915.)
Miscellaneous Bonds.
3½s J-J $63,154c...July 1 1923
(Subject to call July 1 1913.)
Hospital Bonds.
3½s J-J $15,000c...July 1 1922
(Subject to call July 1 1912.)
Street Bonds.
4s July $70,000c...July 1 1921
(Subject to call July 1 1911.)
3½s J-J $10,500c...July 1 1922
(Subject to call July 1 1912.)
Refunding Bonds.
4s J-J $500,000c...Jan 1 1914
Park Bonds.
3½s J-J $16,000c...July 1 1922
(Subject to call July 1 1912.)
Mill Creek Sewer Bonds.
3½s '09 J-J $8,000...Sept 1 1929
(Subject to call Sept. 1 1919.)
BOND. DEBT Oct 1 1909...$767,155
Sinking fund 404,656
Value of city property 2,825,334
Assessed valuation 1909...23,565,525
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1909...$14.25
Population in 1900 52,733
Population in 1909 (est.) 70,000

INTEREST on the loan due in 1914 is payable at the First National Bank, New York; other loans at office of City Treasurer.

ERIE SCHOOL DISTRICT. W. J. Flynn, Sec. Board of Education.
All bonds are tax-exempt to holders.

LOANS— *When Due.*
4s A-O $14,000c...Apr 1 1914; 4,000c...Apr 1 1910; 8,000c...Apr 1 1911
4s A-O 5,000c...Oct 1 1911
4s J-D 4,000c...June 1 '10-11; 1,000c...June 1 1913; 2,000c...June 1 1915
4s M-N 4,000c...May 1 '12-14; 4,000c...May 1 1910; 12,000c...May 1 '11 & '15; 4,000c...May 1 1913
4s M-N $1,000c...May 1 1910; 2,000c...May 1 1911
4s '04 M-S 75,000c...Sept 1 '15-'24
4s '05 J-J 12,000c ... 1910-1915
4s '07 J-J 45,000c ... 1912-1920
4s '08 J-D $55,000c...Dec 1 '21-'31; 4,000c...Dec 1 1932
BOND. DEBT Apr 1 '09... $286,000
Assessed valuation 1909...23,500,000
Value school prop. 1909... 1,200,000
School tax (per $1,000) 1908...$9.00
Population in 1909 (est.) 67,000

FRANKLIN. John P. Emery, Mayor.
This city is in Venango County. Incorporated Jan. 14 1909. Water bonds of 1908 are tax-exempt.

LOANS— *When Due.*
4s ... $50,500 ...
Water Plant Purchase Bonds.
4s '08 s-a $30,000c&r...1911-1918; 170,000c&r...1919-1935; 60,000c&r...1936-1938
BOND. DEBT Oct 20 1909...$310,500
Floating debt 23,683
Sinking fund 6,640
Assessed valuation 1908... 5,300,000
Tax rate (per $1,000) 1908...$10.00
Population in 1900 7,317

FRANKLIN SCHOOL DISTRICT. F. L. Bensinger, Secretary.

LOANS— *When Due.*
Building Bonds (*Tax Exempt*).
3½s var $50,000c ...
($1,000 due Jan. 1 and $2,000 Aug. 1 each year.)
INTEREST payable in Franklin
BOND. DEBT Oct 1909... $50,000
Assessed valuation 1908...5,313,000
(Assessm't ½ to 1-5 actual value.)
School tax (per $1,000) 1909...$8.00
Population in 1907 (est.) 10,000

GARRICK SCHOOL DISTRICT.

LOANS— *When Due.*
4½s'09 A-O $30,000c...Apr 1 '14-'39
(Maturity part each five years.)
BONDED DEBT May 1909...$73,000
Assessed valuation 1908...4,700,000

GLASSPORT. W. S. Kearney, Treasurer.
This borough is in Allegheny County. Incorporated July 21 1902. Bonds are free from State tax.

LOANS— *When Due.*
Funding Bonds
5s '08 J-J $10,000c...July 1 '14-'23; 30,000c...July 1 '24-'38
4½s'02 M-S 15,500c ... 1910-1922
4s '03 J-D 55,000c ... 1910-1955
BOND. DEBT Oct 1909...$110,500
Assessed valuation 1909...3,133,780
Tax rate (per $1,000) 1909...$18.00
Population in 1909 (est.) 7,000

INTEREST on the 4½s and 5s at U. S. Mtge. & Trust Co., New York; on 4s at Northern Trust Co., Philadelphia.

GLASSPORT SCHOOL DISTRICT Boyd Wilson, Sec'y.

School Bonds.
5 ... $50,000 ...
TOTAL DEBT May 1909...$116,226
Sinking fund $4,022
Assessed valuation 1908...2,900,000
School tax (per $1,000) 1908...$9.00

GREENSBURG. D. P. Hudson, Treasurer.
This borough is in Westmoreland County. Incorporated in 1799.

LOANS— *When Due.*
5s g '94 J-J $3,500c...July 1 1918
(Subject to call July 1 1897.)
4½g'02 J-J $13,000c ... 1910-1931
4s g '99 J-D 32,000c...June 1 1929
(Subject to call June 1 1919.)
4s g '00 A-O $28,000c...Oct 1 1930
(Subject to call Oct. 1 1920.)
4s g '00 A-O $9,000c...Oct 1 1930
(Subject to call Oct. 1 1920.)
4½s'08 M-S $50,000c ... 1938
(Subject to call after 1918.)
4s '08 A-O $50,000c...Oct 1 1938
4s g '01 F-A $4,500c...Aug 1 1931
(Subject to call Aug. 1 1921.)
4s g '06 J-J $27,000c...Jan 1 1936
(Subject to call Jan. 1 1926.)
Refunding & Improvement Bonds
4s g '06 M-N $25,000c...Nov 1 1936
(Subject to call after Nov. 1 1926.)
BOND. DEBT Oct 1909...$237,500
Floating debt 20,000
Sinking fund 7,121
Assessed valuation 1909... 9,402,191
Total tax (per $1,000) 1909...$20.50
Population in 1900 6,508
Population in 1909 (est.) 14,000

INTEREST is payable at the Borough Treasurer's office.
TAX FREE.—All bonds are free from taxation

GREENSBURG SCHOOL DISTRICT. Fridolin Miller, Chairman Fin. Com.

LOANS— *When Due.*
5s '96 ... $55,500c ...
(Subject to call after July 1 1906.)
4s '04 ... $44,000c ...
(Subject to call after July 1 1914).
4s '08 J-J $110,000...July 1 1938
(Subject to call after July 1 1928.)
BOND. DEBT Apr 9 '09... $209,500
Assessed valuation 1909...9,402,650
(Assessment about ¾ actual value.)
School tax (per $1,000) 1908...$7.50
Population in 1909 (est.) 12,500

INTEREST payable at the Treasurer's office.

HANOVER TOWNSHIP.
This township is in Luzerne County.

LOANS— *When Due.*
School Bonds.
5.40s M-N $44,000c...Nov 1 '14-'24; 6,000c...Nov 1 1925
Total debt Jan 1909 $113,740
Assessed valuation 18,677,146

INTEREST on the school bonds due 1914-1925 is payable at the Wyoming Valley Trust Co. in Wilkes-Barre.

HARRISBURG. Henry W. Gough, Comptroller
Harrisburg, the capital of the State, is situated in Dauphin County. Incorporated March 19 1860. All bonds are exempt from all taxation.

LOANS— *When Due.*
Water Bonds.
4s J-J $130,500c...Jan 1 1913
4s J-J 22,600c...Jan 1 1914
4s J-J 138,600c...Jan 1 1915
4s J-J 28,400c...Jan 1 1916
4s J-J 67,500c ... 1923
4s J-J 76,800c...July 1 1924
3s J-J 75,000c...Jan 1 1932
Public Improvement Bonds.
3½s M-S $572,400c...Sept 1 '10-'25
4s M-S 254,800c Aug 31 '26-'32
4s '07 M-S 50,000c...Mch 1 1911; 350,000c...Mch 1 '12-'36
City Bonds.
4s J-J $65,000c...July 1 1920
4s J-J 16,000c ... 1918
4s J-J 3,000c ... 1917
4s J-J 10,000c ... 1919
4s J-J 29,500c ... 1921
4s J-J 9,300c ... 1923
4s J-J 7,500c...July 1 1924
BOND. DEBT Oct 4 1909 $1,917,300
Assessment debt (add'l)... 183,700
Sinking fund assets 355,500
Total assessed val. 1909...42,400,839
(Assessment about full value.)
Exempt property 19,851,024
City tax (per $1,000) in 1909...$9.00
Population in 1900 50,167
Population in 1909 (est.) 70,000

INTEREST is payable at the office of the City Treasurer.
The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5% of the principal.

HARRISBURG SCHOOL DISTRICT.—D. D. Hammelbaugh, Secretary.
All bonds are exempt from State tax.

LOANS— *When Due.*
4s A-O $30,000c...*Oct 1 1921
4s A-O 20,000c...*Apr 1 1922
4 A-O 70,000c...*Oct 1 1922
4s A-O 10,000c...aOct 1 1914
4s A-O 25,000c...aApr 1 1916
4s A-O 57,500c...Oct 1 1916
4s J-J 63,000c...Jan 1 1917
3½s A-O 96,000c...Apr 1 '10-'33
4s '08 J-J 10,000c...Jan 1 1913; 32,000c...Jan 1 '14-'29; 27,000c...Jan 1 '30-'33
3s g J-J 32,000c...Jan 1 1921
4s '05 A-O $10,000c...Apr 1 191; 75,000c Apr 1 '11-'3
4s '06 J-J 29,100c...Jan 1 1921; 4,000c...Oct 1 1913
4s '08 A-O 5,000c...Oct 1 '14-'18; 40,000c...Oct 1 '19-'38
4s '09 A-O 6,000c...Oct 1 1914; 50,000c...Oct 1 '15-'39
BOND. DEBT Sept 21 '09... $635,600
Sinking fund assets 100,837
Total valuation 1909... 41,971,722
(Assessm't about 70% actual value.)
School tax (per $1,000) '09... $6.25

OPTIONAL.—Bonds are subject to call as follows: *10 years before maturity, a15 years before maturity.
INTEREST is payable at office of City Treasurer.

HAZLETON. Philip Bachman, Treasurer.
This city is in Luzerne County. Incorporated 1891; organized 1892.

LOANS— *When Due.*
Street Bonds—*Tax exempt.*
4s '08 F-A 60,000c ... 1938
(Subject to call after 1913.)
Sewer Bonds.—*Tax exempt.*
4s '01 J-J $10,000c ... 1931
(Subject to call after 1906.)
Paving Bonds (*Tax exempt*).
4s '06 F&A $35,000c...Feb 1 1936
(Subject to call after Feb 1 1911.)
BOND. DEBT Oct 4 1909...$105,000
Sinking fund 10,109
Assessed valuation 1909...8,497,676
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909...$18.60
Population in 1900 14,230
Population in 1909 (est.) 28,000

INTEREST payable at office of Treasurer.

HAZLETON SCHOOL DISTRICT. W. A. Twinbach, President; Jennie G. Probert, Clerk of School Board.

LOANS— *When Due.*
Building Bonds—*Tax exempt.*
4s '93 J-D $12,100c ... 1293
(Subject to call after 1898.)
4s '95 M-S 6,000c ... 1925
(Subject to call after 1900.)
4s '01 F-A $30,000c ... 1931
(Subject to call after 1906.)
4s '03 J-J $60,000c ... 1933
(Sub. to call $6,000 y'ly after 1913.)
BONDED DEBT Apr '09...$108,100
Assessed valuation 1908...5,585,911
(Assessment about 50% actual val.)
School tax (per $1,000) '08...$11.00
Population in 190 (est.) 18,000
INTEREST payable by City Treas'r.

HOMESTEAD. Andrew Hill, Borough Clerk.
This borough is in Allegheny County. Incorporated October 1880.

LOANS— *When Due.*
Funding Bonds.
5.4s J-J $25,000...Jan 1 1918
4s J-J 93,000...July 1 1932
Sewer and Funding Bonds.
5.4s J-D $14,000...Yrly to 1918
Refunding Bonds.
4s J-J $15,500...Jan 1 1919
4s J-J 41,000...Jan 1 192
4½s'08 A-O 25,000c...Apr 1
4½s'09 M-S 24,500...Mch 1 1934
Garbage Furnace Bonds.
4s J-J $15,000...July 1 1917
Fire Protection Bonds.
5.4s J-J $2,500...Yrly to 1912
Water-Works Bonds
5s A-O $26,000...Yrly to 1916
5.4s A-O 14,000...Yrly to 1916
5.4s M-S 15,000...Sept 1 1910
4s J-J 15,000...July 1 1917
4½s F-A 25,000...Aug 1 1934
4s F-A 20,000...Feb 1 1937
Building Bonds.
4½s F-A $30,000...Aug 1 1934

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.
Street-Improvement Bonds.
5s M-S $1,000...Yrly to 1910
5.4s M-S 20,000....Sept 1 1915
4s M-N 20,000.....1930
5.4s J-D 21,000...Yrly to 1914
4½s F-A 125,000.....1938
INTEREST is payable at the First National Bank, Homestead.
TAX FREE.—All bonds are free from State tax.

BOND. DEBT Oct 4 1909..$587,500
Water bonds (incl. above)..115,000
Tax valuation 1909.....9,103,280
(Assessment about 60% actual value)
Borough tax (per $1,000) '09..$10.00
Population in 1900.....12,554
Population in 1909 (est.).....17,000

HOMESTEAD SCHOOL DISTRICT. J. H. Williams, Secretary.
LOANS— When Due.
5.4s M-S $8,000c..Sept '10-'13
4.3s J-D 25,000c..June 20 1910
4s M-N 35,000c.. May 1 1919
4s J-D 20,000c..Dec 1 1925
4½s'09 ... 25,000c.July 1 '10-'34
4s '04 J-J $25,000c.July 1 '10-'28
(See V. 79, p. 644 for maturity.)
BOND. DEBT Nov 1909...$138,000
Assessed valuation 1909...9,103,280
School tax (per $1,000) 1908...$8.00
INTEREST payable in Homestead

HONESDALE SCHOOL DISTRICT.
This district is in Wayne County.
LOANS— When Due.
4s '08 M-N { $3,000c ...1910-1912 / 7,500c ...1913-1917 / 16,000c...1918-1925 / 32,500c ...1926-1938 }
BOND. DEBT Oct 1909....$60,000

INDIANA. John S. Taylor, Borough Clerk.
This borough is the county seat of Indiana County. Inc. in 1804.
LOANS— When Due.
Paving Bonds (*tax-exempt*).
4s 09J-J $37,000c....July 1936
(Subject to call 1916.)
Sewer Bonds (*tax exempt*).
4s '03 M-S $18,900c...Sept 1933
(Subject to call 1904.)
4½s'09 J-J { $10,000..July 1 '19-'24 / 5,000..July 1 '25-'29 / 10,000..July 1 '30-'34 / 15,000..July 1 '35-'39 }
Series A and B (*tax-exempt*).
4s '96 M-S $5,900c...Sept 1916
(Subject to call 1897.)
4s '02 M-N $3,100c...May 1922
(Subject to call 1907.)
BOND. DEBT Nov 1 1909..$104,900
Assessed valuation for 1909 1,907,470
(Assessment about 1-3 actual value.)
Population in 1900 4,142
Population in 1909 (est.).....7,500
INTEREST at Farmers' Bank.

JOHNSTOWN. J. H. Horrocks, Comptroller.
This city is in Cambria County. Incorporated Dec. 18 1889. The city pays the State tax on all bonds. The $100,000 street bonds given below had not been sold up to Oct. 7.
LOANS— When Due.
Fire Alarm.
4s '04 J-J $8,000c...Jan 1 1924
(Subject to call after Jan 1 1904.)
Building Bonds.
4s '00 M-S $60,000c...Sept 1 1930
(Subject to call after Sept 1 1905)
Hospital Bonds
4s '02 M-N $10,000c...Nov 1 1932
(Subject to call after Nov 1 1912.)
Fire Department Bonds.
4s '06 J-D $50,000c...June 1 1936
(Subject to call after June 1 1916.)
River Improvement Bonds.
5s '91 M-N $40,000c...May 1 1921
(Subject to call after May 1 1896.)
Morrellville Boro. Bonds.
5s '92 M-S $10,000c...Sept 1 1912
(Subject to call after Sept 1 1897.)
5s '93 M-S $10,000c...Sept 1 1913
(Subject to call after Sept 1 1898.)
INTEREST payable in Johnstown
Refunding Bonds.
3½s'01 J-D $93,000c...June 1 1931
(Subject to call after June 1 1921.)
Sewer & Street Improvement.
4½s'93 M-S $25,000c...Sept 1 1923
(Subject to call after Sept 1 1903.)
4½s'94 F-A $50,000c...Aug 1 1924
(Subject to call after Aug 1 1904.)
4s '96 A-O $20 000c...Oct 1 1926
(Subject to call after Oct 1 1906.)
-s ... 100,000...Oct 1 1939
(Subject to call after Oct 1 1919.)
Bridge Bonds.
4s '05 M-S $30,000c...Mch 1 1935
(Subject to call after Mch 1 1915.)
TOTAL DEBT Oct. 7 '09 $376,000
Sinking fund.....168,062
Assessed valuation 1909..17,879,765
(Assessment about 1-3 actual value)
City tax (per $1,000) 1909.....$11.00
Population in 1900 (Census)..35,936
Population in 1909 (est.).....60,000

JOHNSTOWN SCHOOL DISTRICT. J. C. Griffith, Secretary.
LOANS— When Due.
3½s'01 M-N $86,000c...May 1 1931
(Subject to call after May 1 1906.)
3½s'02 J-D $21,000c...June 1 1932
(Subject to call June 1 1907.)
4s '06 J-D $100,000c...June 1 1936
(Subject to call after May 1 1911.)
4½s'08 F-A$100,000c...Feb 1 1938
(Subject to call after Feb. 1 1913.)
4s '09 J-D $35,000....June 1 1939
(Subject to call June 1 1914.)
BOND. DEBT Oct 1 1909..$342,000
Sinking fund.....17,800
Val. school prop. 1909.....860,000
Assessed valuation 1909..17,754,165
School tax (per $1,000) 1909..$10.00
Population in 1905.....46,938
Population in 1909 (est.).....65,000
INTEREST payable at office of City Treasurer.

KANE SCHOOL DISTRICT. H. G. Beckhouse, Secretary.
This district is in McKean County. Bonds of 1908 are exempt from tax.
LOANS— When Due.
5s '07 A-O $90,000...Oct 1 '09-'36
BOND. DEBT Oct 15 1909..$119,000
Assessed valuation 1909...$3,063,000
School tax (per $1,000) 1909...$23.50
Population in 1909 (est.).....8,000

LACKAWANNA COUNTY. F. W. Kirchoff, Com. Clerk.
County seat is Scranton.
LOANS— When Due.
Funding Bonds.
4s g '03 M-N { $100,000cMay 1 '13-23 / 50,000c May 1 1933 }
4s '08 J-D 180,000c...Dec 15 1938
Refunding Bonds.
4s '02 A-O$225,000c...Apr 1 1922
Refunding Court House Bonds.
4s '06 J-D $135,000c...Dec 1 1936
BOND. DEBT Aug 1 1909..$690,000
Sinking fund.....54,983
Tax valuation 1909.....61,448,172
(Assessment about 1-2 actual value.)
County tax (per M) 1909.....$4.75
Population in 1900.....193,831
Population in 1909 (est.)....250,000
INTEREST payable in Scranton

LANCASTER. J. H Rathfon, Comptroller.
This city is the capital of Lancaster County. Incorporated March 20 1818. Bonds are exempt from all taxes.
LOANS— When Due.
Judgment Bonds.
4s A-O $120,000c...Oct 1 1925
(Subject to call after 1915.)
Sewer Bonds.
3½s '04M S$250,000c...Sept 1 1934
(Sub. to call part yearly from 1924.)
4s '06 A-O $90,000c...Oct 1 1936
(Subject to call after Oct 1 1926.)
Street Improvement Bonds.
4s '08 A-O $85,000c....Apr 1 1938
(Subject to call April 1 1928.)
3½s M-N $145,000c...Nov 1 1933
(Subject to call; see V. 77, p. 724.)
Relief Fund Bonds.
6s Jan $14,000r ....Perpetual
Refunding Water Bonds.
3½s J-J $150,000c.V.76, p.1156
BOND. DEBT July 1 1909..$854,000
Value city property.....2,000,000
Assessed valuation 1909..21,603,696
(Assessm't about 2-3 actual value.)
City tax (per $1,000) 1909.....$8.00
Total tax (per $1,000) 1908...$15.50
Population in 1900.....41,459
Population in 1909 (est.).....48,000
INTEREST is payable in Lancaster

LANCASTER SCHOOL DISTRICT. H. A. Schroyer, Treasurer.
LOANS— When Due.
4s g J-J $30,000r 1910-1920
4s g J-J 20,000r 1920-1930
4s g J-J 30,000c...Jan 1 1934
4s g J-J 170,000c...Jan 1 '14-31
4s g '07 J-J$60,000c.Jan 15 '32-33-35
4s '09 J-J 75,000c..Jan 1 '36-'38
BOND. DEBT Oct 4 1909...$385,000
Assessed valuation 1909..$21,500,000
School tax (per $1,000) 1909...$5.00
INTEREST on the 4s due 1910 to 1920 and 1920 to 1930, and bonds of 1907 and 1909, is payable at the Treasurer's office; on all other bonds at the Union Trust Co., Lancaster. All bonds are tax-free.

LANCASTER COUNTY. T. J. Marsh, Deputy Comptroller
Lancaster is the county seat. Bonds are tax-exempt.
LOANS— When Due.
Improvement Bonds—
3½s '97A-O $75,800c...Apr 1 1917
(Subject to call after Apr 1 1907.)
3½s '98A-O $87,200c...Apr 1 1928
3½s '98A-O$144,100c...Oct 1 1928
3½s '99A-O 171,100c...Apr 1 1929
BOND. DEBT Oct 1 1909..$478,300
Assessed valuation 1909..92,663,183
County tax (per $1,000) 1909..$2.50
Population in 1900.....150,241
Population in 1909 (est.)....160,000
INTEREST payable in Lancaster.

LATROBE. H. H. Smith, Treasurer.
This borough is in Westmoreland County. The bonds below are free from all taxes.
LOANS— When Due.
Funding & Impt. Bonds.
4½s'09 J-J $54,000c.Jan 1 '12-'38
3,000c..Jan 1 1939
5s ... 15,000.....1926
4½s ... 25,000.....1931
City Hall Bonds.
4½s ... $17,500.....1933
INTEREST payable at the Latrobe Trust Co., Latrobe.
BOND. DEBT Oct 1 1909..$114,500
Floating debt..... 10,000
Sinking fund..... 21,000
Assessed valuation 1909...5,265,830
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1909.....$18.00
Population in 1909 (est.).....11,000

LATROBE SCHOOL DISTRICT. F. C. Riddile, Secretary School Board.
Bonds given below are free from all taxes.
LOANS— When Due.
Funding Bonds.
4½s'09 J-J $34,500c.Jan 1 '10-'32
INTEREST payable at the Latrobe Trust Co. in Latrobe.
BOND. DEBT Jan 27 '09... $72,500
Assessed valuation 1908...5,114,895
School tax (per $1,000) 1908..$9.00

LEBANON. Thos. T. Walmer, Comptroller.
This city is in Lebanon County. Incorporated Nov. 25 1885. Bonds are exempt from State tax.
LOANS— When Due.
3½s '06 ... $20,000.....
City Bonds.
4s A-O $31,500c 1923
(Subject to call at any time.)
Refund'g Water Bds.—
3½s A-O$104,000c.Apr 1 '12-'32
($21,000 due every 5 years.)
Funding Bonds—
3½s A-O $64,000c.Apr 1 '12-22
($21,000 due every 5 years.)
BOND. DEBT May 1909..$206,500
Sinking fund.....22,000
Total valuation 1908.....11,500,000
(Assessment about 2-3 actual value)
City tax (per $1,000) 1908.....$5.00
Population in 1890.....14,664
Population in 1900.....17,628
Population in 1909 (est.).....20,000
INTEREST paid at City Treasurer's office.

LEBANON SCHOOL DISTRICT. Harry C. Uhler, Secretary.
BOND. DEBT July 1908..$134,000
Value school prop'ty '08... 400,000
School tax (per $1,000) 1907... $5.00

LEBANON COUNTY. Wm. J. Noll, Clerk.
Lebanon is the county seat.
LOANS— When Due.
Bridge Bonds.
4s A-O $29,850c 1925
Funding Bonds.
4s '04 A-O $25,000c 1919-1934
INTEREST payable at County Treasurer's office.
BOND. DEBT Oct 4 1909 $54,850
Assessed valuation 1908...40,290,149
(Assessment about ¾ actual value.)
County tax (per $1,000) 1909..$2.00
Population in 1900.....53,827

LEHIGH COUNTY. J. S. Troxell, Chief Clerk.
Allentown is the county seat.
LOANS— When Due.
Funding and Improvem't Bonds.
4s '09 A-O$200,000c...April 1 1924
(Subject to call April 1 1914.)
BOND. DEBT Oct 6 1909 $200,000
Assessed valuation 1909...61,896,229
County tax (per $1,000) 1909...$2.50
INTEREST at County Treas. office.

LEWISTOWN. L. Koenig, Chairman Finance Committee.
This borough is in Mifflin County.
LOANS— When Due.
Sewer Bonds—*Tax exempt.*
4s M-N $91,000.....1934
(Subject to call after 1909.)
Hose House Bonds—*Tax-exempt.*
5s '08 F-A $5,000c...Feb 1 1938
(Subject to call Feb. 1 1913.)
Paving Bonds
4s '06 F-A $30,000....Aug 1 1936
(Subject to call Aug 1 1916.)
BOND. DEBT Oct 1909.. $126,000
Sinking fund.....5,404
Assessed valuation 1908...3,218,165
(Assessment at about actual value.)
Tax rate (per $1,000) 1909.....$22.00
Population in 1900..... 4,451
INTEREST at Treasurer's office.

LOCKHAVEN. Frank E. Harder, Treasurer.
This city is in Clinton County. Incorporated March 28 1870.
LOANS— When Due.
City Bonds.
6s '80 M-N $25,000c...Nov 1 1910
4s '95 M-N 25,000c...May 1 1915
Water Loans
3½s'00 J-J $8,500c...July 1 1910
4s '04 J-J 19,500c...July 1 1914
Refunding Bonds.
4s '08 J-D $25,000c...Dec 1 1918
3½s'04 M-N 84,500c...May 1 1924
3½s'03 A-O 10,000c...Oct 1 1923
(Subject to call after Oct. 1 1908.)
Refunding Bonds (*Con.*)
4s '07 J-J $20,000r...Jan 1 1927
(Subject to call after Jan. 1 1912.)
TOTAL DEBT Oct 1909.. $217,500
Water bonds (included)... 137,500
Sinking fund.....5,600
Assessed valuation 1909...1,800,000
(Assessment about 1-3 actual value.)
City tax (per $1,000) 1909.....$20.00
Total tax (per $1,000) 1909...$38.00
Population in 1900.....7,210
Population in 1909 (est.).....9,000
TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

LOCK HAVEN SCHOOL DISTRICT. J. W. Dickey, Chairman Fin. Com.
LOANS— When Due.
3½s'00 M-S $6,000c...Mch 1 1920
3.65s'97.... 8,000c...Aug 1 1917
4s '96 .... 8,100c...June 1 1916
3½s'02 M-N $34,000c...May 2 1922
BOND. DEBT July 1 1909...$56,100
Val. of school prop.J'ne1 '09..116,500
School tax (per $1,000) 1909..$11.00

LOGAN TOWNSHIP SCHOOL DIST. J. M. Edwards, Sec.
This district is in Blair County.
LOANS— When Due.
Refunding and Building Bonds.
4½s'07 J-J $65,000c...Jan 1 1922
(Subject to call after Jan 1 1917.)
BOND. DEBT June 6 '09...$65,000
Floating debt.....$15,000
Sinking fund..... 10,000
Assessed valuation 1909...3,650,000
(Assessment about 40% actual val.)
School tax (per $1,000) 1909...$8.00
Population in 1909 (est.).....11,500
INTEREST payable at Union Bank of Altoona.

LOWER MERION TOWNSHIP. G. C. Anderson, Secretary.
This township (P. O. Ardmore) is in Montgomery County.
LOANS— When Due.
Sewer Bonds—(*Free of tax.*)
3½s'13 J-J $198,000c.July 1 '13-'28
($40,000 due each 5 years.)
3½s J-J $50,000c...July 1 1933
4s '04 J-J { 150,000c..Jan'19-'24-'29 / 15,000c...Jan 1 1934 }
BOND. DEBT May 1909...$398,000
Assessed valuation 1908...15,647,290
Tax rate (per $1,000) 1908.....$6.00
Population in 1900.....13,271
Population in 1890.....10,362

LOWER MERION TOWNSHIP SCHOOL DISTRICT H. J. Wightman, Superintendent of Public Schools; W. W. Woodruff, Treasurer.
LOANS— When Due.
4s '09 J-J $200,000c.July 1 '14-'39
(See V. 88, p. 1513, for maturity.)
BOND. DEBT Apr 1 '09... $57,600
Assessed valuation 1908...14,971,954
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1908...$6.00
Population in 1909 (est.).....15,000
INTEREST payable at Merion Title & Trust Co., Ardmore.
TAX EXEMPT.—Bonds of 1909 are tax exempt.

LUZERNE COUNTY. James A. Dewey, Dep. Co. Compt.
The county seat is Wilkes-Barre.
LOANS— When Due.
Court House Bonds.
4½s '07 J-D { $200,000c ...1912-1916 / 300,000c ...1917-1922 / 300,000c ...1923-1927 }
4s '09 A-O { 120,000c ...1914-1917 / 140,000c ...1918-1921 / 160,000c ...1922-1925 / 180,000c ...1926-1929 / 200,000c ...1930-1933 }
Court House Bonds (*Continued*).
4s '03 F-A { $360,000c ...1910-1927 / 10,000c .....1928 }
BOND. DEBT Oct 15 '09 $1,970,000
Total valuation 1908....157,084,736
(Assessment about full value.)
County tax (per $1,000) '09....$3.25
Population in 1900.....257,121
Population in 1909 (est.)....310,000
TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills.
INTEREST is payable at office of County Treasurer

LYCOMING COUNTY. A. P. Zuber, Commissioners' Clerk.
County seat is Williamsport.
LOANS— When Due.
4s F-A $17,000c...Feb 1 1913
(Subject to call Feb 1 1903.)
4s J-D $40,000r...Dec 1 1914
(Subject to call Dec 1 1904.)
Refunding Bonds.
3½s M-N $155,000c...Nov 1 '10-13
($40,000 yearly.)
3s M-S$130,500c...Sept 2 1926
(Subject to call Sept 2 1916.)
BOND. DEBT July 1909...$422,500
Floating debt..... 300
Population in 1890.....70,579
Population in 1900.....75,663

McKEESPORT. M. H. Coleman, Mayor; C. E. Soles, Comp.
This city is in Allegheny county.
LOANS— When Due.
Funding Bonds.
4½s J-J $42,000....July 1 1920
4s M-S $121,000 serially to Sept '17
Reynoldton Bonds.
.. ... $25,500.....
Various Purposes.
4s '05 J-J $50,000....Jan 1 1931
(Subject to call on Jan 1, $2,000 yearly, 1910 to 1925, and $3,000 yearly, 1926 to 1931, inclusive.)
Water Bonds.
5s J-J $75,000....July 1 1911
(Subject to call on 60 days' notice.
4s '05 M-N 200,000..Jan 1 '11-'35
4s '09 ... 30,000..Jan 1 '24-'39
Improvement Bonds.
.. ... $45,000.....
4s '09 .... 85,000..July 1 '14-'39
Sewer Bonds.
4s '07 J-J $70,000..Jan 1 '12-'37
City Poor Farm Bonds.
4s '07 J-J $40,000..Jan 1 '12-'37
BOND. DEBT Aug 1909...$623,500
Sinking fund..... 169,106
Water debt (included).... 315,000
Assessed valuation 1908...22,722,383
(Assessment about ½ actual value.)
City tax (per $1,000) 1909....$10.75
Population in 1890.....20,741
Population in 1900 (Census)..34,227
INTEREST payable by City Treas.
TAX FREE.—The water 4s of 1906, bonds of 1907 and improvement bonds of 1909 are tax-exempt.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

McKEESPORT SCHOOL DISTRICT. Wm. T. Norton, Secretary.
The 3½% bonds are tax-exempt.

LOANS—		When Due.
4½s	M-S $19,000c	1910
4½s	M-S 48,000c	1910
4½s	J-J 20,000c	1910
4½s	A-O 65,000c	1924
3½s	J-J 78,000c	1910-27
3½s	M-N 100 000c	May 1 1930

4s '05 J-J $254,000c..Jan 2 '10-34
See V. 80, p. 1933, for maturity.
BOND. DEBT Oct 1 1909..$584,000
Sinking fund 177,878
NET DEBT Oct 1 1909 406,122
Assessed valuation 1909..23,103,637
School tax (per $1,000) 1909..$10.00
Population in 1909 (est.) 50,000

INTEREST on the $55,000 issue is payable at the Pittsburgh Trust Co in Pittsburgh; on other loans at National Bank of McKeesport.

McKEES ROCKS. Henry W. Rennekamp, Secretary.
This borough is in Allegheny County.

LOANS—		When Due.
..s '95	$40,000	1915
..s '98	25,000	serial
..s '03	22,000	serial
..s '06	118,000	serial

Funding Bonds.
4s '09 A-O $5,000c..Apr 15 1914; 10,000c..Apr 15 1919; 20,000c..Apr 15 1924; 30,000c..Apr 15 1929

TOTAL DEBT Nov 1909..$270,000
Tax rate (per $1,000) 1909 $8.00
Population in 1909 (est.) 7,500

MEADVILLE. Henry Haas, Comptroller.
This city is in Crawford County.

LOANS—		When Due.
Water Works Bonds.		
4s '98	A-O $153,000c	Jan 1 1929 (Subject to call Jan 1 1904.)
4s '03	J-J $35,000c	July 1 1933 (Subject to call 1918.)
Refunding Bonds (Tax free).		
4s '05	J-J $30,000c	1935 (Subject to call 1910.)
4s'06	J-J 58,000	July 1 1936 (Subject to call July 1 1921.)

INTEREST is payable at city treasury.

BONDED DEBT July '08.. $276,000
Sinking fund 78,100
Water debt (included) 153,000
Total valuation 1908 3,573,736
(Assessm't about 50% actual value.)
Total tax (per $1,000) 1908 $29.00
Population in 1900 10,291
Population in 1908 (est) 12,500

MERCER COUNTY.
Mercer is the county seat.

LOANS—		When Due.
Court House Bonds.		
4s '09	J-D $360,000	1929 (Subject to call part yrly. from 1911)

TOTAL DEBT July 1909.. $360,000
Assessed valuation 1909..33,492,389
Population in 1900 57,337

MILLVALE SCHOOL DISTRICT. T. D. Bunns, Secretary.
This district (P. O. Allegheny) is in Allegheny County.

LOANS—		When Due.
..s '95	$11,000	
4½s'08	J-J 57,000c	July 1 '13-'38

BOND. DEBT Oct 14 1909..$68,000
INTEREST payable at Bank of Millvale.

Assessed valuation 1909..$3,575,500
(Assessment about 4-5 actual value.)
School tax (per $1,000) 1909..$6.00
Population in 1909 (est.) 9 000

MONESSEN. J. E. Pittman, Clerk.
This borough is in Westmoreland County. Incorporated Sept. 3 1898. Bonds are exempt from State tax.

LOANS—		When Due.
Street Improvement Bonds.		
5s '07	J-D $30,000c	'16,'22&'27
	J-D 20,000c	1934-1935
	J-D 25,000c	1936

BOND. DEBT Oct 4 1909..$227,000
Floating debt 21,377

Sinking fund $11,432
Assessed valuation 1909..4,678,965
(Assessment about 35% actual val.)
Total tax (per $1,000) 1909..$25.50
Population in 1909 (est.) 14,000
INTEREST payable at Borough Treasurer's office.

MONESSEN SCHOOL DISTRICT. Willard Elkins, President.
BOND. DEBT Oct 1908.. $113,000
Floating debt 5,000
Assessed valuation 1907..$4,550,000
(Assessment about 70% actual val.)
Tax rate (per $1,000) 1908 $2.40
Population in 1908 (est.) 12,000

MONTGOMERY COUNTY. R. C. Miller, Clerk.
County seat is Norristown. All bonds are exempt from taxation.

LOANS—		When Due.
Refunding County Bonds.		
3½s	A-O $75,000r	Apr 1 1920 (Subject to call Apr 1 1910.)
Court House Bonds.		
3½s	M-S $350,000r	1913-1933 ($50,000 due every five years.)

INTEREST payable at Norristown.

Funding Bonds.
4s'06 J-D $50,000c&r..June 1 '11&16
200,000c&r..1921-26-31-36
TOTAL DEBT July 1909..$675,000
Assessed valuation 1908..104,848,750
(Assessment about full value.)
County tax (per $1,000) 1908 2.00
Population in 1900 138,995
Population in 1908 (est.) 2,000

MT. CARMEL SCHOOL DISTRICT. C. Elmer John, Sec'y.

LOANS—		When Due.
4s	$34,500	1919
4s '08	M-S 40,000c	Sept 1 1938 (Subject to call after Sept 1 1918.)

BOND. DEBT Oct 15 1909..$74,500
INTEREST on the bonds of 1908 is payable at the Treasurer's office.

Sinking fund $8,000
Assessed valuation 1908..$3,001,731
School tax (per $1,000) 1909..$9.00
Population in 1900 (est.) 18,500

MOUNT OLIVER. G. A. Schenkle, Clerk.
This borough is in Allegheny County.

LOANS—		When Due.
Sewer Bonds.		
4½s'09	J-J $30,000	Jan 1 '15 & '20
	J-J 30,000	Jan 1 '25 & '30
	J-J 15,000	Jan 1 1935

FUNDED DEBT June 8 '09..$39,500
Floating debt 17,842
Total assets 38,687
Assessed valuation 1909..$2,720,796

MT. PLEASANT SCHOOL DISTRICT. J. Z. Fox, Sec'y.
BOND. DEBT Apr 2 1909..$61,500
Assessed valuation 1908..$2,549,000
(Assessment about 60% actual val.)

School tax (per $1,000) 1909..$10.00
Population in 1909 (est.) 6,500

MUNHALL SCHOOL DISTRICT. John Bell Jr., Secretary.
A district in Allegheny County.

LOANS—		When Due.
Building Bonds (Tax-exempt).		
4s '03	J-J $78,000c	1923
4s '05	J-J 15,000c	1925
Funding Bonds (Tax-exempt).		
4s '05	J-J $10,000c	1925

INTEREST payable at the Monongahela Trust Co., Homestead, Pa.

BOND. DEBT Oct 1 '09.. $103,000
Sinking fund 30,000
Assessed valuation 1909..7,339,450
School tax (per $1,000) 1909..$4.75
Population in 1909 (est) 8,000
Bonds are exempt from all taxes.

NARBERTH. A. P. Redifer, Chairman Finance Committee.
This town is in Montgomery County. Incorporated Jan. 21 1895.

LOANS—		When Due.
Road Improvement Bonds.		
4s '96	J-J $2,000r	Jan 1 '10-'12
	J-J 2,000r	Jan 1 '14-'16
	J-J 2,000r	Jan 1 '18-'20
	J-J 500r	Jan 1 1921
5s '97	J-D $1,000r	Dec 1 '12-'17
	J-D 1,000r	Dec 1 '22-'27
4s '02	J-J $2,000r	1917 (Subject to call after 1912.)

Bonds are tax-exempt.

Sewer System Bonds.
4s '07 M-N $24,000 May1'12,'22&32
27,000 May1'17,'27&'37
BOND. DEBT Apr 3 1909..$61,500
Sinking fund 4,500
Assessed valuation 1908..1,340,000
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908..$20.50
Population in 1909 (est.) 2,000
INTEREST payable in Philadelphia, Ardmore and Norristown.

NEW CASTLE. L. C. Hughes, Comp.; H. M. Marquis, Clk.
This city is the capital of Lawrence County. Incorporated in June 1870. In 1897 the boroughs of West New Castle and Mahoning town were annexed to the city. Bonds are exempt from State tax.

LOANS—		When Due.
Sewer Bonds.		
4½s'07	A-O $35,000c	Oct 1 1927 (Subject to call Oct. 1 1917.)
4½s'08	M-N $12,000c	July 1 1928 (Subject to call after July 1 1918.)
Street Improvement Bonds.		
4s '96	F-A $36,500c	Aug 1 1916 (Subject to call Aug. 1 1906.)
4s '97	J-J $25,000c	July 1 1917 (Subject to call July 1 1907.)
4s '98	F-A $35,000c	Aug 1 1918 (Subject to call Aug 1 1903.)

INTEREST payable at city treasury.

Conduit Bonds.
3½s'02 M-S $30,000c..Mch 1 1922 (Subject to call Mch 1 1912.)
3½s'02 A-O $20,000c..Oct 1 1922 (Subject to call Oct 1 1912.)
GEN'L BONDS Oct 1 1909 $193,500
Assessment debt 122,085
TOTAL DEBT Oct 1 1909 315,585
Sinking fund 6,237
NET DEBT Oct 1 1909 309,348
Total valuation 1909..18,664,830
(Assessm't about ½ actual value.)
City tax (per $1,000) 1909..$10.50
Total tax (per $1,000) 1909..$22.50
Population in 1890 11,600
Population in 1900 (Census) 28,339
Population in 1909 (est) 40,000

NEW CASTLE SCHOOL DISTRICT. Helen L. Moseley, Clerk.
Bonds are all tax-exempt. Interest payable by City Treasurer.

LOANS—		When Due.
3½s'99	M-N $50,000c	May 1 1919 (Subject to call 1909.)
3½s'99	F-A $39,000c	Aug 1 1920 (Subject to call Aug. 1 1900.)
Refunding Bonds.		
3½s'09	A-O $18,000c	Oct 1 1920 (Subject to call Oct 1 1910.)
3½s'01	F-A $20,000c	Aug 1 1921 (Subject to call Aug 1 1911.)
3½s'03	M-N $35,000c	May 1 1925 (Subject to call May 1 1915.)

BOND. DEBT Oct 1909..$162,500
Assessed valuation '08-'09 17,827,245
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1909..$8.00
Population in 1909 (est.) 38,000

NORRISTOWN. Edwin Metcalf, Treasurer.
This borough is the capital of Montgomery County. Incorporated March 31 1812. All bonds are free from State tax.

LOANS—		When Due.
Borough Bonds		
3½s g	A-O $103,000r	Oct 1 1927 (Subject to call 1902.)
3½s g	A-O $150,000r	Apr 1 1932 (Subject to call Apr 1 1907.)
Refunding Bonds.		
3s g	J-J $160,000r	July 1 1930 (Subject to call 1905.)

INTEREST is payable at the Borough Treasurer's office.

Refunding Bonds.—(Con.)
4s g $300,000r..Apr 1 1933 (Subject to call after 1913.)
BOND. DEBT Oct 14 '09..$713,000
Sinking fund 31,000
Tax valuation 1909 11,600,000
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1909..$19.50
Population in 1909 (est) 27,000
Population in 1900 22,265

NORRISTOWN SCHOOL DISTRICT. Alfred W. Wright, Secretary.
Bonds are all exempt from State tax.

LOANS—		When Due.
3½s	J-D $80,000r	1919 (Subject to call 1909.)
3½s	M-N $31,000c	1927 (Subject to call 1907.)
3½s'04	A-O $44,000c	Oct 1 1934 (Subject to call Oct 1914.)
4s '07	M-S $75,000c	Sept 1 1937 (Subject to call Sept 1 1917.)

INTEREST payable in Norristown.

3½s'09 J-D $10,000 1929 (Subject to call 1919.)
BOND. DEBT Oct 4 1909..$249,000
Sinking fund 43,114
Assessed valuation 1909..11,330,995
(Assessment about ⅔ actual val.
Value school property 1909..$520,000
School tax (per $1,000) 1909.. $8.00
Population in 1909 (est.) 25,000

NORTHAMPTON COUNTY. Granville Hahn, Treasurer.
Easton is the county seat.

LOANS—		When Due.
Ref., Fund. & Imp. Bds. (tax-exempt)		
4s '09	M-S $200,000c	Mch 1 '19-'29
	M-S 100,000c	Mch 1 1939
Gen Purpose Bonds (tax-exempt).		
4s	A-O $50,000c	Apr 1 1916 (Subject to call.)

INTEREST payable at office of County Treasurer.

BOND. DEBT May 12 1909 $350,000
Sinking fund 62,000
(Assessment about 2-3 actual value.)
Assessed valuation 1908..$62,212,942
County tax (per $1,000) 1908..$3.00
Population in 1900 99,687

NORTH BRADDOCK SCHOOL DIST. J. F. Lowers, Sec.
This district (P. O. Braddock) is in Allegheny County.

LOANS—		When Due.
High School Bonds.		
4½s'08	A-O $80,000	Apr 1 '21-28
	5,000	Apr 1 1929

BOND. DEBT May 15 1909 $170,000
School tax (per $1,000) 1908..$6.50

NORTHUMBERLAND COUNTY. E. W. Young, Chief Clk.
Sunbury is the county seat.

LOANS—		When Due.
4s	$220,000	

BOND. DEBT Nov 15 '07 $304,000

Assessed valuation 1907..$38,747,256
County tax (per $1,000) 1906..$3.00
Population in 1900 90,911

OAKMONT. W. W. Kerr, Clerk.
This borough is in Allegheny County.

LOANS—		When Due.
Street Bonds.		
4½s	$60,000	
4½s '08	10,000	

BOND. DEBT July 1909..$152,000

Sinking fund $5,100
Assessed valuation 1908..3,840,060
(Assessment about 80% actual value)
Total tax (per $1,000) '08 $15.50
Population in 1900 2,323

OIL CITY SCHOOL DISTRICT.
This district is in Venango County. Bonds below are tax free.

LOANS—		When Due.
4s '09	M-N $40,000c	

BOND. DEBT Nov 1909.. $95,500
INTEREST payable at City Treasurer's office.

Assessed valuation 1909..$7,843,599
Value of school property 250,000
Population in 1909 (est.) 15,000

PHILADELPHIA. John E. Reyburn, Mayor; John M. Walton, Comptroller; L. R. Fortescue, Dept. Compt.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, and has an area of over 130 square miles. The city was founded in 1681 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs. Many sections of the city of Philadelphia still retain their old names and are constantly referred to as such. Among these may be mentioned Germantown, Manayunk, Frankford, Bridesburg, Roxborough, West Philadelphia, Richmond, &c., &c. The county is under city control and has no separate debt.

LOANS—		When Due.
3% Loan, 1890-91, Series A to T.		
3s	M-N $2,300,000	Nov 1'10-19
Serial Loans.		
3s '93	J-J $1,400,000r	Dec 31 '10-17
4s '93	J-J 875,000r	Dec 31 '18-22
3½s'94	J-J 2,870,000r	Dec 31 '10-23
3s '95	J-J 1,800,000r	Dec 31 '10-24
3½s'96	J-J 1,500,000r	Dec 31 '10-24
3s '98	J-J 7,280,000r	Dec 31 '10-22
3½s'98	J-J 1,120,000r	Dec 31 '23-24
	280,000r	Dec 31 1925
3s '98	J-J 1,175,400r	Dec 31 '10-27
Loan of 1904.		
3½s'04	J-J 16,000,000c&r	July 1934
Refunding Loan		
3½s'94	J-J $1,904,000r	Dec 31 '10-23
Grade Crossing Abolition.		
4s '08	J-J $1,000,000r	Jan 1938
4s '09	J-J 1,500,000r	1939
Reservoir Loan Series A to T.		
3s '92	J-J $600 000r	Dec 31 '10-21
Subway Loan		
3½s'94	J-J $3,600,000r	Dec 31 '10-21
3½s'94	J-J 87,000r	Dec 31 1922
Refunding Loans.		
3½s'95	J-J $700,000r	Dec 31 '10-23
3½s'95	J-J 44,000r	Dec 31 1924
3½s'95	J-J 5,000r	Dec 31 1924
3½s'95	J-J 1,000r	Dec 31 1924
3½s'97	J-J 552,500r	Dec 31 '10-26
Twelve Million Water Loan.		
3s '00	J-J $3 000,000r	July 1 1930
3½s'01	J-J 9,000,000r	July 1 1931
Five Million Dollar Loan.		
3½s'02	J-J $5 000,000r	July 1 1933
Various Purposes.		
4s '07	F-A $75,000r	July 1 1937
3½s'07	J-J 125,000r	Jan 1 1937
4s '07	J-J 6,000,000r	July 1 1937
4s '08	J-J 4,875,000r	Jan 1 1938
4s '08	J-J 10,000,000r	July 1 1938
4s '08	J-J 3,500,000r	July 1 1938
4s '09	J-J 5,739,700	1939

Registered loans overdue and yet outstanding $23,000
Non-registered loans overdue and yet outstanding 40,520
Non-registered coupons overdue and outstanding 14,000

INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa.
TAX FREE.—All bonds are exempt from taxation by State or city

TOTAL DEBT, SINKING FUNDS, &c.—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the dates mentioned. [By a decision of the Supreme Court of Pennsylvania, filed May 31 1894 it is held that, within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the authorized debt less the amount of the city certificates purchased and uncanceled in the sinking fund.]

	Aug. 1 1909.	Jan. 1 1909.	Jan. 1 1908.
Bonded debt	$90,268,970	$88,770,220	$71,421,720
City loans held in sinking funds	10,322,400	9,135,200	8,077,800
Net debt on dates named	$79,946,570	$79,635,020	$63,343,920
Outstanding warrants (additional)		$2,468,938	$2,172,198

The cash on hand in the city treasury Aug. 1 1909 was $14,928,689.89, exclusive of the cash in the sinking fund, which aggregated $1,227,643.31.

The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1908 was $2,026,500. The Philadelphia & Erie RR. stock formerly held by the city among its assets was sold Nov. 15 1904.

CITY PROPERTY.—The real estate owned by the city Jan. 1 1909 was valued at $91,945,644, an increase over that of Jan. 1 1908 of $8,604,850.

BORROWING CAPACITY.—The borrowing capacity of the city on Aug. 1 1909 was $6,938,873.49.

ASSESSED VALUATION, &c.—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated. Property in this city up to and including 1903 was assessed at about 80% of its actual value. In 1904, however, values were increased to nearly real value, resulting in a decreased tax rate.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Years.	Payments to Sinking Fund	Total Municipal Debt Jan. 1.	Assessed real and Personal Valuat'n.	Tax rate per $1,000
1910	--------	--------	$1,358,675,057	$15.00
1909	--------	$91,239,159	1,317,292,053	15.00
1908	$4,306,840	73,593,919	1,287,287,123	15.00
1907	1 842,350	68,306,820	1,250,688,286	15.00
1905	2,917,510	71,815,677	1 185,899,831	15.00
1900	1,022,114.	56,772,230	880,935,265	18.50
1890	602,590	56,777,370	688,713,518	18.50
1880	806,605	72,264,595	536,667,834	20.00
1870	519,197	45,093,247	479,776,843	18.00
1860	173,737	21,356,759	155,697,669	20.00

POPULATION.—In 1900 was 1,293,697; in 1890, 1,046,964; in 1880 847,170; in 1870, 674,022. In 1908, estimated, 1,500,000

PHOENIXVILLE. Horace Lloyd, Treasurer.

This borough is in Chester County. Incorporated March 6 1849. All bonds are exempt from all taxes.

Water Bonds.
4s A-O $151,000 r.....1914
(Subject to call after 1904.)
Refunding & Paving Bonds.
4s '08 M-N {$30,000c..Nov 1 '23-33
{ 20,000c..Nov 1 '23-38
Borough Bonds.
4s A-O $4,500 r ....Matured
(Subject to call after 1904.)

BOND. DEBT Oct 1909.. $205,500
Floating debt..... 13,000
Assessed valuation 1908...4,000,000
(Assessment about 60% actual val.)
Total tax (per $1,000) '08...$17.00
Population in 1900.....9,196
Population in 1909 (est.).....10,000
INTEREST payable in Phoenixville.

PITTSBURGH. G. W. Guthrie, Mayor; E. S. Morrow, Comptroller.

This city, now known as "Greater Pittsburgh," is situated in Allegheny County. Legislature of 1905 passed an Act providing for the annexation of Allegheny; on Nov. 18 1907 the U. S. Supreme Court held the law valid (V. 85, p. 1352), and annexation became effective Dec. 9 1907. The boroughs of Sheraden and Montooth were also annexed in 1907. On Dec. 15 1908 the citizens of Beechview voted in favor of annexing that borough to the city of Pittsburgh on Jan. 1 1909. At the general election Nov. 2 1909 the voters approved the issuance of $6,775,000 bonds for various improvements. V. 89, p. 1238.

LOANS— *When Due.*
City Bldg., Refund'g Bonds.
5s '80 A-O $170,000c&r Apr 1 1910
Bridge Bonds.
4s '95 M-N $900,000c&r...May 1 '25
(Subject to call 1-10 every 3 years.)
4s '09 J-J 60,000...Jan 1 '10-'39
4s '09 J-D 232,000...Dec 1 '10-'38
..s '09 .... {30,000.....1910-1929
{20,000.....1930-1939
Funded Debt Bonds.
7s '72 J-J $121,000r...Jan 1 '12
4s '07 M-N 466,000c May 1 '12-'27
($116,500 due every five years.)
Funded Debt Improvem't Bonds.
5s '83 J-D $68,000c...June 1 '13
5s '83 J-D 1,335,000r...June 1 '13
5s '82 J-D 77,000r...June 1 '12
City Bonds Loan of 1900.
3½'00A-O$4,900,000c&rApr 1'12-'30
($700,000 every 3 years.)
Improvement Bonds.
4s '85 J-D $53,000c...Dec 1 1915
4s '85 J-D 3,681,700r...Dec 1 1915
4s '07 M-N 405,000c May 1 '10-'27
Judgment Bonds.
4s '04 J-D $899,100c&r...June 34
(Subject to call 1-6 every five years.)
4s '06 J-J {$308,000 r....July '11 & '16
{ 692,000c July 21-26-31-36
Market Bonds, Refunded.
5s '80 A-O $25,000r...Apr 1 1910
Street Imp. Bonds.
4s '09 A-O {30,000...Apr 1 '10-'34
{ 6,500...Apr 1 '35-'39
4s '09 A-O { 8,000...Apr 1 '10-'29
{ 7,000...Apr 1 '30-'39
Esplen Bonds.
4s '00 ... $16,000c ...'10-'20&'30
Public Park Bonds.
4 '95 M-N $1,050,000c&r May 1 '25
(Subject to call 1-10 every 3 years.)
4½s'08 M-S {138,700c..Mch 1 '10-'28
{ 74,000c..Mch 1 '29-'38
4½s'08 M-N 77,000c..May 1 '10-'38
4s '08 M-N 135,000c..Nov 1 '10-'18
Public Safety Bonds.
4s '95 M-N $300,000c&r May 1 1925
(Subject to call 1-10 every 3 years.)
Boulevard Bonds.
4s '95 M-N $300,000r..May 1 1925
(Subject to call 1-10 every 3 years).
North Side Funding Bonds.
..s .... $206,000.....
Beechview Bonds.
..s .... $19,000.....
Fire Engine & Police Sta. Bonds.
4½s'08 M-N$145,000c..May 1 '10-'38
For Placing Fire & Police Wires Underground.
4½s'08 M-N $29,000c..May 1 '10-'38
Public Health Bonds.
4½s'08 M-N $24,200r..May 1 '10-'38
Bridge Repair Bonds.
4½s'08 M-N$110,200c..May 1 '10-'38

City Farm Hospital Bonds.
4½s'08 M-N$130,500c..May 1 '10-'38
Asphalt Plant Bonds.
4½s'08 M-N$203,000c..May 1 '10-'38
Railroad Compromise Bonds.
5s '63 J-J $817,000c...Jan 1 1913
5s '63 J-J 1,012,803r...Jan 1 1913
4s '63 J-J 201,000c...Jan 1 1913
4s '63 J-J 152,397r...Jan 1 1913
Pension Fund Bonds.
4½s'08 M-N {$15,400..May 1 '10-'16
{44,000...May 1 '17-'38
Marshalsea Impt. Bonds.
4s '07 M-N $90,000c&rNov 1 '10-'12
Water Bonds.
4s '95 M-N $1,200,000c&r May 1 '25
(Subject to call 1-10 every 3 years.)
4s '09 J-J 350,000...Jan 1 '10-'39
($11,600 every even year and $11,700 every odd year, 1910-29 inc., and $11,700 yearly thereafter.)
Water Extension Bonds.
4s '09 J-J $650,000..Jan 1 '10-'39
7s '73 ... 1,500....Past due
4½s'08 M-N {186,300..May 1 '10-'18
{400,000..May 1 '19-'38
4s '06 J-J 450,000c&rJuly 1 '10-36
($16,600 annually.)
Beltzhoover Bonds.
5s A-O $6,000c...Oct 1 1912
Water Plant Purchase Bonds
4s '09 {x$1,316,000c&r..Jan 1 '10-'29
J-J {x 659,000c&r..Jan 1 '30-'39
Filtration Bonds.
3½s'04 A-O$3,633,400..c&r to 1934
4½s'08 M-N 384,100...May 1 '16-'38
4½s'08 M-N 340,900...Yrly. to 1938
To Fund Floating Debt of Former City of Allegheny.
4½s'08 M-N$463,000c..May 1 '13-'38
(One-sixth every five years.)
To Fund Floating Debt of Former City of Pittsburgh.
4½s'08 M-N$614,000c..May 1 '13-'38
(One-sixty every five years.)
To Fund Floating Debt of Former Borough of Sheraden.
4½s'08 M-N$104,000c..May 1 '13-'38
(One-sixth every five years.)
To Fund Floating Debt of Former Borough of Montooth.
4½s'08 M-N $30,000c..May 1 '13-'38
(One-sixth every five years.)
Elliott Bonds.
3½s J-D $29,000r..June 1 '11-'31
4s J-D 23,000..June 1 '10-'30
Montooth Bonds.
5s '04 .... $7,500....Aug 1 1924
Sheraden Bonds.
5s '95 .... $8,500...Aug 1 '10-'16
4s '98 .... 27,000.....1911-1927
4s '01 .... 85,000...'11, '21 & '31
4½s'04 .... 85,000..'14, '24, '29, '34
5s '07 .... 85,000....until 1937
(Part each five years.)

x These bonds were issued to pay for the plant of the Monongahela Water Co., purchased by the city.

BONDS OF OLD CITY OF ALLEGHENY.

LOANS— *When Due.*
City Park Bonds.
4s '90 A-O $25,000r...Apr 1 1910
4s '05 J-D 78,000r..June 1 '10-'35
4s '06 F-A {5,100c..Aug 1 '10-'26
{4,000c..Aug 1 '27-'36
City Home Bonds.
3½s'01 A-O {$36,000r...Oct 1 '10-'21
{ 40,000r...Oct 1 '22-'31
4s '05 J D { 12,800r..June 1 '10-'25
{ 9,000r..June 1 '26-'35
Judgment Fund Bonds.
4s '04 J-J $336,000r...Jan 1 '10-'30
4s '04 F-A 48,000r...Feb 1 '31-'33
Electric-Light Bonds
4s '91 A-O$160,000r...Apr 1 1921
4s '93 A-O 14,000r...Oct 1 1923
4s '94 J-J 86,000r...July 1 1924
3½s'01 A-O {36,000r...Oct 1 '10-'21
{40,000r...Oct 1 '22-'31
4s '04 F-A 36,000r...Aug 1 '10-'18
4s '06 A-O 18,000c...Oct 1 '12-'29
Municipal Bonds (Renewal).
4s '91 A-O$150,000r...Apr 1 1911
Public Safety Bonds.
3½s'01 A-O $66,000r...Oct 1 '10-'31
4s '05 J-D { 12,800r..June 1 '10-'25
{ 9,000r..June 1 '26-'35
Renewal Bonds.
4s '90 J-J $117,000r...Jan 1 1910
Grade-Crossing Bonds.
4s '05 J-D {$24,600r..June 1 '10-'15
{ 84,000r..June 1 '16-'35
Turbo-Generator Outfit Bonds
4s '07 A-O $69,000r..Oct 1 '10-'32

Sewer Bonds
4s '87 J-J $50,000r...July 1 1917
4s '93 A-O 55,000r...Oct 1 1923
4s '94 A-O 100,000r...Apr 1 1924
4s '94 J-J 145,000r...July 1 1924
4s '95 J-J { 33,000r...July 1 1910
{ 33,000r...July 1 1915
{ 33,000r...July 1 1920
4s '95 J-J 35 000r...July 1 1925
3½s'01 A-O { 2,000r...Oct 1 '10-'11
{ 40 000r...Oct 1 '12-'31
California Avenue
4s '91 A-O $23,000r...Apr 1 1911
Highway Improvement, B to F.
4s '95 J-J $200 000r..July 1 '10-'25
($50,000 due every five years.)
Street Improvement.
4s '91 A-O $75,000r...Apr 1 1911
4s '97 J-J {68,000r...Jan 1 1922
{68,000r...Jan 1 1927
4s '93 A-O 200,000r...Oct 1 1923
4s '94 A-O 200,000r...Apr 1 1924
4s '94 J-J 200,000r...July 1 1924
4s '97 J-J 132,000r...Jan '12-'17
($66,000 due every five years.)
{$35 000r...July 1 1910
{83,000r...July 1 1910
4s '95 J-J { 50,000r...July 1 1915
{83,000r...July 1 1920
{83,000r...July 1 1925
3½s'01 A-O {187,000r...Oct 1 '10-'26
{60,000r...Oct 1 '27-'31
4s '05 J-D 420,000r..June 1 '11-'35
4s '06 F-A { 10,200r..Aug 1 '10-'26
{ 8,000r..Aug 1 '27-'36
4s '07 M-N 400,000c...May 1 1937

LOANS— *When Due.*
WATER BONDS.
Water Bonds.
4s '84 A-O$132,000r...Apr 1 1914
4s '87 J-J 100,000r...July 1 1917
4s '89 J-J 175,000r...July 1 1919
4s '95 J-D 400,000r..June 1 '10-25
($100,000 due every five years.)
(Subject to call June 1 1913.)
4s '95 J-D 324,000r..June 1 '10-'20
($108,000 due every fifth year.)
4s '95 J-D 110,000r...June 1 1925
4s '96 J-D 132,000r..Dec 1 '11-'16
($66,000 due every five years.)

Water Bonds—(*Continued*).
4s '96 J-D $68,000r....Dec 1 1921
4s '96 J-D 68,000r....Dec 1 1926
3½s'01 A-O {168,000r...Oct 1 '10-'21
{150,000r...Oct 1 '22-'31
4s '05 J-D 195,000r..June 1 '10-'35
4s '06 F-A {47,600r..Aug 1 '10-'26
{29,000r..Aug 1 '27-'36
Refunding Water Bonds
4s 93 J-J $150,000r...July 1 1923
4s 00 J-J 100,000r...July 1 1910
4s 92 J-J 100,000r...July 1 1912

INTEREST on bonds of the old city of Pittsburgh is payable at the City Treasurer's office in Pittsburgh, at the Bank of America, N. Y., and the Colonial Trust Co., N. Y., and at the Pittsburgh Trust Co.; on the bonds of the old city of Allegheny interest is payable in Allegheny and at the office of T. Whelen & Co. in Philadelphia.

TOTAL DEBT, SINKING FUNDS, &c.—

	Oct. 2 1909.	Oct. 2 1908.	Feb. 1 1907.	July 1 1906.
Total bonded debt	$37,147,868	$34,884,040	$24,184,802	$22,911,402
Floating debt	654,919	413,336	--------	--------
Total debt	$37,802,787	$35,297,376	$24,184,802	$22,911,402
Sinking fund	11,193,620	11,347,376	8,322,180	8,246,038
Net debt	$26,609,167	$23,950,000	$15,862,622	$14,665,364
Water debt (included)	$13,502,900	$10,577,200	--------	--------
Water skg. fund (incl.)	$1,358,319	$823,446	--------	--------

The figures of debt for Oct. 1909 given above are those of the city of "Greater Pittsburgh." The sinking fund consists of $9,847,804 bonds and cash to the amount of $1,345,816.

DEBT LIMITATION.—Pittsburgh's debt is limited by State Constitution to 7% of assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about 80% of actual value) and tax rate have been as below—real estate values being only revised once in three years accounts for the large increase in 1907.

Year—	Assessed Valuation. Real.	Personal.	Total.	City Tax per $1,000
1909	$705,732,883	$4,167,835	*$709,900,718	$9.50
1908	698,701,156	5,570,167	* 704,271,323	-----
1907	582,021,462	2,387,575	584,409,037	12.50
1906	473,062,291	2,460,370	475,522,661	15.00
1905	462 869,360	2,269,695	465,139,055	13.00
1900	320,393,234	1,866,130	322,255,364	17.00
1890	198,580,267	1,873,359	200,453,626	15.00
1884	105,404,720	1,838,258	107,342,978	16.00

*Valuation of "Greater Pittsburgh."

For the year 1909 the assessed valuation of real estate includes the valuation of property to the amount of $246,912,074 which paid a rural tax (two-thirds of full tax) and $8,252,453 which paid a so-called agricultural tax, or one-half of the full tax rate.

POPULATION.—In 1900 population was 321,616; in 1890 it was 238,617; in 1880, 156,389; in 1870, 86,076. In 1909 the population of "Greater Pittsburgh" was estimated to be 565,000.

PITTSBURGH SCHOOL DISTRICTS. Chas. Reisfar Jr., Secretary Central Board of Education.

The various sub-school districts of Pittsburgh have an indebtedness entirely separate from that of the city proper. We give below their bonded debt on Feb. 1 1909, aggregating $3,300,400, and the assessed valuation of each for 1908.

	Bonded Debt.	Assessed Valuation, 1908.
Allen Sub-School District	$37,500	$3,074,085
Beltzhoover Sub-School District	130,000	1,904,763
Brushton Sub-School District	208,000	5,886,425
Colfax Sub-School District	154,000	25,115,380
Crescent Sub-School District	25,500	705,895
Esplen Sub-School District	13,500	1,004,925
Franklin Sub-School District	168,000	9,594,845
Hancock Sub-School District	5,000	11,532,290
Hland Sub-School District	364,000	37,252,065
Homewood Sub-School District	250,000	16,737,694
Howard Sub-School District	84,000	9,409,745
Knox Sub-School District	12,000	3,644,385
Lawrence Sub-School District	15,000	7,437,119
Liberty Sub-School District	60,000	52,011,768
Lincoln Sub-School District	185,000	12,503,836
Luckey Sub-School District	28,000	2,476,047
Montooth Sub-School District	3,500	417,555
Minersville Sub-School District	207,500	11,639,505
Moorhead Sub-School District	145,000	7,098,719
Morse Sub-School District	42,000	6,102,205
Mt. Albion Sub-School District	112,000	9,694,086
Mt. Washington Sub-School District	32,000	6,642,127
Oakland Sub-School District	178,000	34,264,077
Peebles Sub-School District	257,400	16,707,473
Sheraden Sub-School District	177,500	3,988,432
Sterret Sub-School District	278,000	12,862,020
St. Clair Sub-School District	33,000	4,371,248
Stevens Sub-School District	17,000	1,963,454
Washington Sub-School District	60,000	9,786,496
Westlake Sub-School District	16,500	1,635,531

PITTSTON. Thos. English Jr., Clerk.

This city is in Luzerne County.

LOANS— *When Due.*
Improvement Bonds.
4½s'09 M-S {$12,500....Sept 1 1913
{ 87,500...Sept 1 '14-'38
Refunding Loan.
..s .... $36,800....Sept 1 1926

BOND. DEBT Sept 1 1909..$41,800
Floating debt..... 9,636
Sinking fund..... 3,366
Assessed valuation 1909...7,682,864
Population in 1900.....12,556

INTEREST on bonds of 1909 payable at City Treasurer's office.

PITTSTON SCHOOL DISTRICT.

LOANS— *When Due.*
4½s'09 F-A {$10,000....Aug 1 1919
{ 50,000...Aug 1 '20-'39

BOND. DEBT May 1909...$80,000
Floating debt..... $10,000
Assessed valuation 1908...7,627,894
School tax (per $1,000) 1908...$8.00

PLYMOUTH.

This borough is in Luzerne County.

LOANS— *When Due.*
Funding & Fire Dept. Bonds.
4½s'08 J-J $27,000 1914-1934

POTTSVILLE. G. A. Berner, Secretary.

This borough is in Schuylkill County. Incorporated Feb. 19 1828. Consolidated with Borough of Yorkville on April 3 1907. All bonds, with the exception of the $7,000 due 1913, are subject to State tax.

LOANS— *When Due.*
Funding Bonds.
4s A-O $23,000c...May 1 1911
(Subject to call.)
Engine House Bonds.
4s J-J $7,000r 1913
Street Paving Loan.
4s '08 J-J $15,000c...Jan 1 1938
(Subject to call after 1918.)
Refunding Bonds.
3½s J-J $33,000c...July 1 1929
(Subject to call after 1909.)

Road Roller Certificates.
4s Aug $700....Aug 1910
Yorkville Sewer Bonds.
4s J-J $2,000c.....1917
(Subject to call after 1907.)

BOND. DEBT Oct 9 1909...$80,700
Sinking fund..... 741
Tax valuation 1909.....7,155,780
(Assessment about ½ actual value.)
Bor. tax (per $1,000) 1909.....$9.00
Population in 1909 (est.).....20,000
Population in 1900.....15,710

The bonds due in 1911 are subject to call after five years from date of issue; those due in 1913 after 10 years.

INTEREST is payable at the Borough Treasurer's office.

POTTSVILLE SCHOOL DISTRICT.

Bonds are exempt from taxation.

LOANS— *When Due.*
Building Bonds.
3½s'09 J-D $46,000....June 1 1939
(Subject to call June 1 1914.)
Refund'g Bonds—(*Tax exempt.*)
3½s J-J $93,000c 1932
(Subject to call after 1907.)

BOND. DEBT Apr 2 '09.. $93,000
Val. school prop'ty 1907... 352,000
Assessed valuation 1908...7,019,897
School tax (per $1,000) '09....$9.00

INTEREST at Schuylkill Trust Co., Pottsville.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

PUNXSUTAWNEY. H. H. McHenry, Treasurer.

This borough is in Jefferson County.

LOANS— *When Due.*
4s '03 J-D $20,000....June 4 1938
(Subject to call after June 4 1928.)
BOND DEBT Nov 1 '09 $76,200

Floating debt..... $23,126
Total tax (per $1,000) '08.. 29.00
Assessed valuation 1908.. 2,405,139
Population in 1900.....4,375

PUNXSUTAWNEY SCHOOL DISTRICT. Geo. C. Brown, Secretary.

LOANS— *When Due.*
School Bldg. Bonds—(*Tax-exempt*)
4½s'07 J-J $35,000....1912 to 1937
($10,000 in 1912, 1917, 1922, 1927, 1932, and $1,000 in 1937.)
4s '01 ... 24,500c 1921

BOND DEBT Apr 1 1909...$87,500
Sinking fund..... 5,000
Assessed valuation 1906.. 1,851,057
School tax (per $1,000) 1909..$12.00
Population in 1906 (est.)..... 7,500

INTEREST is payable at the Punxsutawney National Bank

RANKIN. C. Koellman, Secretary.

This borough is in Allegheny County. Incorporated 1892.

LOANS— *When Due.*
Sewer Bonds.
4½s '94 A-O $18,000c...Part yearly.
Improvement Bonds.
4½s'08 M-N $50,000c...Part yearly
4s '05 J-J 22,000c...Part yearly
5s '07 J-J 11,500c...Part yearly
5s '06 M-N 1,000c...Part yearly

Water Bonds.
5½s'94 A-O $10,500c...Part yearly
BOND DEBT Oct 1909...$121,000
Sinking fund..... 4,226
Assessed valuation 1909...6,901,690
(Assessment about 80% actual val.)
Boro tax (per $1,000) 1909....$5.00
Population in 1900.....3,775
Population in 1909 (est.).....5,000

INTEREST payable in Braddock.

RANKIN SCHOOL DISTRICT. S. F. Robinson, Secretary.

BOND DEBT Oct 1909....$85,000
Assessed valuation 1909...6,814,785
(Assessment about 60% actual val.)

School tax (per $1,000) 1909...$4.50
Population in 1909 (est.).....5,000

INTEREST payable at First National Bank, Braddock

READING. O. B. Dorward, Comptroller; W. W. Britton, Probate Clerk.

This city is the county seat of Berks County. All bonds are tax exempt

LOANS— *When Due*
Refunding Bonds.
4s '03 A-O $48,000c..Aug 1 '13 '28
($12,000 due every 5 years.)
4s '09 A-O$200,000c.Apr 1 '14-'34
($40,000 every five years.)
Sewer and Paving Bonds.
4s '02 A-O $80,000c....1912-1927
($20,000 every fifth year on Apr. 1)
4½s'07 M-S $30,000c.Sept 1 '10-'13
4s '07 F-A 120,000c....1912-1922
($40,000 every fifth year on Feb 1.)
Water Dept Bonds.
4s '08 M-S {$68,000c...Sept 1 1913; 150,000c.Sept 1 '18&'23; 82,000c...Sept 1 1928}
4s '09 J-J {100,000..July 1 '14-'19; 100,000..July 1 '24-'29}

Paving Bonds.
4s '98 A-O $60,000c....1913-1923
($20,000 every fifth year on Apr 1.)
4s '97 J-J $60,000c....1912-1922
($20,000 every fifth year on July 1.)
4s '99 A-O $59,100c....1914-1924
($20,000 every fifth year on Apr. 1.)
4s '02 A-O $80,000c..Apr 1 '12-'27
($20,000 every five years.)
BOND DEBT Oct 1909...$1,652,000
Sinking funds..... 374,960
Assessed valuation 1909..53,005,950
(Assessment about ¾ actual value.)
City tax (per $1,000) 1909....$10.00
Total tax (per $1,000) 1908....$13.00
Population in 1900.....78,961
Population in 1909 (est.)..... 97,000

INTEREST is payable at the office of the City Treasurer

READING SCHOOL DISTRICT. J. E. Wanner, Pres.; F. Roland, Jr., Sec.

This district, comprising the city of the same name, is in Berks County.

LOANS— *When Due.*
3½s F-A $18,600c.....1929
(Subject to call after Feb. 1 1904.)
3½s A-O 54,100c...Apr 1 1930
(Subject to call after Apr 1 1905.)
3½s A-O$261,400c...Apr 1 1934
(Subject to call after Apr 1 1909.)
3½s J-D $31,000c...June 1931
(Subject to call after June 1 1906.)
3½s M-N $98,000c...May 1 1936
(Subject to call after May 1 '11.)
3½s'09 J-J $40,000c.....1939
(Subject to call after 1910.)

BOND DEBT Oct 15 1909..$481,600
Sinking fund 40,340
School tax (per $1,000) 1909..$4.00

For assessed valuation, population &c., see city of Reading

INTEREST payable at the District Treafurer's office.

RENOVO. H. A. McGowen, Clerk.

This borough is in Clinton County.

LOANS— *When Due.*
Water & Street Bonds.
4½s'08 s-a $25,000c 1939
Refunding Water Bonds
4s '06 J-J $25,000c...July 1 1936
(Subject to call after July 1 1911.)
TOTAL DEBT Oct 9 1909..$50,000

Sinking fund $4,734
Assessed valuation 1908.....732,325
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1908....$16.00
Population in 1900.....4,082
Population in 1909 (est.).....5,000

INTEREST payable at the Borough Treasurer's office.

RIDLEY PARK. Frank D. Kane, Clerk of Council.

This borough is in Delaware County. Incorporated Dec. 12 1887 Bonds are tax-free.

LOANS— *When Due.*
-s J-J $33,000.....1929
-s J-J 25,000.....1934
Sewer Bonds—
4s '06 A-O $22,000c ..Oct 1 1936
BOND. DEBT May 18 1909..$80,000

Sinking fund.....$16,159
Assessed valuation 1908..$1,515,325
(Assessment about 2-3 actual value)
Tax rate (per $1,000) 1908....$21.00
Population in 1900.....1,234
Population in 1909 (est.).....1,800

INTEREST payable at the First National Bank, Chester, Pa.

RIDLEY PARK SCHOOL DISTRICT. Hugo L. Hund, President.

LOANS— *When Due.*
School Bds. (*Ex'pt from State tax.*)
4s '06 J-J $25,000c...July 1 1936
(Subject to call after July 1 1916.)

BOND. DEBT July 12 1909..$25,000
School tax (per $1,000) '08-'10 $8.00
Population in 1909 (est.).....1,800

INTEREST is payable at First Nat. Bank of Chester.

ROCHESTER. James W. Doncaster, Secretary.

This borough is in Beaver County. Bonds are exempt from State taxes

LOANS— *When Due.*
4½s'08 M-S $10,000 .. Nov 1 1923
BOND. DEBT June 1907...$70,100

Floating debt.....$33,908
Assessed valuation 1907...2,898,636
Population in 1900.....4,688

ROCHESTER SCHOOL DISTRICT. O. A. Wallower, Secretary.

TOTAL DEBT June 1909...$52,000

Assessed valuation 1909.. $3,050,000
School tax (per $1,000) 1909 $7.50

ST. CLAIR. C. T. Moore, Solicitor.

This borough is in Schuylkill County.

LOANS— *When Due.*
Sewer Bonds (Tax Exempt).
4½s'09 J-J {$20,000c...July 1 1919; 70,000c.July 1 '29-'39}

BOND DEBT June 1909...$100,000
Assessed vaulation 1909...2,014,320
Population in 1909 (est.)... 6,000

INTEREST on bonds of 1909 payable at St. Clair Savings & Trust Co. of Pittsburgh.

SCHUYLKILL COUNTY. C. T. Straughn, Comptroller.

County seat is Pottsville. All bonds are exempt from taxation. State tax being paid by county.

LOANS— *When Due.*
3s J-J $200,000....July 1 1919
(Subject to call July 1 1899.)
3s J-J $50,000....Jan 1 1921
(Subject to call Jan 1 1901.)
BOND. DEBT July 1 1909..$250,000

Sinking fund $15,981
Assessed valuation 1908...54,744,130
State&Co.tax(per $1,000) '09..$6.00
(Assessment about 60% actual val.)
Population in 1900..... 172,927
INTEREST payable in Pottsville

SCOTTDALE. A. L. Porter, Secretary of Council.

This borough is in Westmoreland County. Incorporated in 1874. All bonds are tax-free in the State.

LOANS— *When Due.*
Improvement Bonds
5s '95 J-J {$15,000..July 1 '10-'24; 500....July 1 1925}
4s '99 J-J {4,000..July 1 '10-'17; 7,000..July 1 '18-'24; 3,000....July 1 1925; 20,000..July 1 '26-'29}
5s '08 M-N {20,000..May 1 '14-'33; 10,000..May 1 '34-'38}
5s '08 F-A 20,000c.Feb 15 '29-'38

Refunding Bonds
4s '99 F-A {$1,500..July 1 '10-'12; 12,000..July 1 '13-'24}

BOND. DEBT Oct 1 1908..$114,500
Floating debt..... 1,624
Sinking fund..... 7,738
Assessed valuation 1908...3,439,088
(Assessment about 4-5 actual value.)
Total tax (per $1,000) 1908...$24.00
Boro. tax (per $1,000) 1908..$9.00
Population in 1900.....4,261

INTEREST payable at the Borough Treasurer's office.

SCOTTDALE SCHOOL DISTRICT. A. C. Overholt, Chmn. Finance Com.

Bonds of 1909 are exempt from tax.

LOANS— *When Due.*
4½s'09 J-D $45,000c.June 1 '10-'38
(Various amounts yearly.)
BOND. DEBT Sept 3 1909..$68,800

Assessed valuation 1909..$3,476,425
School tax (per $1,000) 1909..$9.00
Population in 1909 (est.).....6,000

INTEREST on 4½s of 1909 payable at First National Bank of Scottdale.

SCRANTON. J. Benj. Dimmick, Mayor; Edw. Eisele, Comp.

This city is in Lackawanna County. Incorporated April 23 1866

LOANS— *When Due.*
Bridge Loans.
4½s '94J-D $50,000....June 1 1914
4½s '94J-D 60,000....June 1 1919
4s '07 M-S {126,000c.Mch 1 '10-'27; 60,000c.Mch 1 '28-'37}
Police & Fire Dept. Bonds.
4s '04 J-J 87,000..July 1 10-'29
4s '08 J-J 34,000c.July 1 '10-'26
4s '08 A-O 17,000...Oct 1 '10-'26
4s '08 M-N 1[illegible],000..Nov 1 '10-'22
Sewer Bonds.
3½s'00 J-D $90,000..J'ne 1 '10&'15
4s '00 J-J {45,000c...June 1 1920; 25,000c...June 1 1925}
4s '04 J-J 28,000..July 1 '10-'23
City Improvement.
4s '86 J-J $24,500..July 1 '10-16
($3,500 yearly.)
4s '08 J-J 96,000c.July 1 '10-'33
Bridge and Improvement.
4s '04 F-A $50,000..Feb 1 '10-'34

Municipal Building.
4s '90 F-A $30,000....Feb 1 1910
Municipal Improvement.
4½s '91J-D $22,000....Dec 1 1911
4½s '91J-D 23,000....Dec 1 1916
Park Bonds.
4s '00 J-J $10,000....July 1 1910
4s '01 J-J 10,000....July 1 1913
Judgment Funding Bonds.
3½s '03A-O $16,000...Oct 1 1912
3½s '03A-O 68,000Oct1 '17-22-27-32
4s '05 A-O 321,000..Apr 1 '10-'35
($55,000 due each five years.)
Street Paving Bonds (Assessment).
4s '08 J-J $24,000c.July 1 '10-'33
Redemption Bonds.
4½s '93J-D $38,000....June 1 1913
4½s '93J-D 38,000....June 1 1918
Total assessed val. 1908 *$77,435,085
Total assessed val. '07.. 66,757,430
City tax {1st class property....$5.55; 2nd class property ... 3.70; 3rd class property ..2.775}

TAX FREE.—All bonds issued by this city are tax exempt.

*The large increase in assessed values for 1908 was due to a readjustment of values, as well as a considerable increase in the value of coal properties.

First class is that section of the city wherein the majority of the lots is built upon and improved; second class constitutes the unimproved section; and third class, farm lands, &c.

TOTAL DEBT.—The subjoined statement shows Scranton's indebtedness on the dates mentioned.

	Feb. 27 '09.	*April* 1 '08.	*April* 1 '07.	*April* 2 '06.
Total bonded debt.....	$1,442,000	$1,326,500	$1,171,000	$1,149,000
Floating debt.....	142,449	21,576	64,398	35,820
Total municipal debt..	$1,584,449	$1,348,076	$1,235,398	$1,184,820
Less sinking funds, &c..	503,209	365,965	457,464	414,682
Net debt.....	$1,081,240	$982,111	$777,934	$770,138

The above-stated assets on Feb. 27 1909 consisted of bonds of the redemption loan series of 1893, amounting to $50,000, park bonds amounting to $20,000, judgment fund loan of 1903, $84,000, and $271,686 cash in the sinking fund.

ASSESSED VALUATION.—Assessment since 1902 at about full cash value—previously about one-third value

POPULATION.—In 1900 (Census) was 102,026; in 1890 it was 75,215 in 1880 it was 45,850; in 1870 it was 35,092. In 1908 (est.) 125,000.

SCRANTON SCHOOL DISTRICT. Eugene D. Fellows, Secretary.

LOANS— *When Due.*
4½s'93J-J $100,000cJuly 1 '13 & '18
4½s'00J-D {60,000cJune 1 '26 & '28; 40,000c...June 1 1930}
4½s'01J-D 75,000c....June 1 1931
4s '03A-O 250,000c.. Oct 1 '13-'33
($50,000 due 1915-'18, 23-'28 & '33.)
3½s'02 F-A {60,000c.Aug 1 '14&'28; 100,000c.Aug 1 '16&'28; 40,000c...Aug 1 1926; 50,000c...Aug 1 1932}
4½s'05J-J 75,000c.July 1 '15-19-20
4s '07 F-A {100,000c.Feb 1 '14&'17; 50,000c...Feb 1 1937}
4s '09 M-S {100,000c.Sept 1 '24&29; 100,000c.Sept 1 '34&37; 50,000c...Sept 1 1939}

BOND. DEBT Aug 18 '09 $1,220,000
Sinking fund..... 152,000
Cash on hand..... 98,346
School tax (per $1,000) '08-'09..$8.00
Value school prop., 1909..$2,500,000

TAX FREE.—The bonds are all free from taxation.

INTEREST payable at office of Treasurer.

SCRANTON POOR DISTRICT. W. G. Daniel, Secretary

LOANS— *When Due.*
4s g F-A$140,000..Aug 1 '10-'23

SEWICKLEY. E. A. Day, Clerk.

This borough is in Allegheny County. Incorporated Aug. 30 1853.

LOANS— *When Due.*
Refunding Water Bds. (*Tax-Exev.*)
4s '03 A-O {$8,000c...Apr 1 1913; 9,000c...Apr 1 1918; 11,000c...Apr 1 1923; 14,000c...Apr 1 1928; 15,000c...Apr 1 1933}

Street & Sewer Bonds—*Tax-Ex'm'*
4.90s'92A-O {$1,500c....Oct 1 1910; 4,000c...Oct 1 '11-'12; 500c....Oct 1 1913}

BOND. DEBT Apr 1909.. $64,500
Floating debt..... 39,900
Assessed valuation 1908...6,325,680
(Assessment about 68% actual value)
Tax rate (per $1,000) 1908.... $7.00
Population in 1900.....3,568

INTEREST on the street and sewer bonds is payable at the First National Bank, Sewickley; on the refunding bonds at the Borough Treasurer's office.

SHAMOKIN. W. H. R. Smink, Chief Burgess.

This borough is in Northumberland County.

LOANS— *When Due.*
Street Paving Bonds—*Tax Free.*
4s '09 M-S $55,000....May 1 1939
(Subject to call part in 1914, '19&'29)
Borough Purposes—*Tax Exempt.*
4s A-O {$19,800..Oct 15 '10-18; 25,000..Oct 15 '19-'28}
Fire Bonds—*Free from Tax.*
4s '05 M-S $45,000....Sept 1 1935
(Subject to call $20,000 after 1910 and $25,000 after 1915.)

Refunding Bonds—*Tax Exempt.*
4s 04 J-D $9,000....Dec 1 1914
4s '05 F-A 10,000....Aug 1 1915
4s '06 A-O 11,800c ... Oct 1 1936
(Subject to call after Oct 1 1916.)
4s '09 J-J 24,000c...July 1 1939
(Subject to call after July 1 1919.)
BOND. DEBT Sept 1909.. $191,500
Assessed valuation 1909...5,341,000
(Assessment about 10% actual value)
Tax rate (per $1,000) 1909....$9.00
Population in 1900.....18,202
Population in 1909 (est.).....23,300

INTEREST on refunding bonds of 1909 is payable at National Bank of Shamokin; on other issues at the office of the Borough Treasurer.

SHAMOKIN SCHOOL DISTRICT. F. W. V. Lorenz, Pres.; J. Harris, Sec.

LOANS— *When Due.*
3½s semi-an $34,400r 1929
(Subject to call 1919.)
4s '05 M-N $77,000r.....May 1935
(Subject to call May 1910.)
Refunding Bonds.
3½s J-J $6,000r 1911
(Subject to call 1904.)
3½s M-S $18,500r 1930
(Subject to call 1905.)

Refunding Bonds (*Continued*).
3½s M-S $3,600r 1912
3½s M-S 12,000r 1932
(Subject to call 1907.)
BOND. DEBT Apr 1909.. $157,500
Sinking fund 3,000
Value school prop. (est.)... 500,000
Assessed valuation 1908...5,500,000
School tax (per $1,000) 1908..$12.00

INTEREST is sent to registered holders.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

SHARON. O. J. Denny, Secretary.
This borough is in Mercer County. Incorporated Oct. 6 1841.

LOANS— *When Due.*
Refunding Bonds (*Tax-Exempt*).
4s M-N $66,000c...Nov 1 1915
Sewer Bonds.
3½s M-N $60,000c...Nov 1 1931 (Subject to call Nov. 1 1906.)
3½s F-A $40,000c...Aug 1 1932 (Subject to call Aug. 1 1912.)
4s '07 F-A $38,500c...Aug 1 1937 (Subject to call Aug 1 1917.)
Sidewalk Bonds.
4s '07 F-A $1,500c...Aug 1 1937 (Subject to call Aug 1 1917.)
Street Improvement Bonds
4s '07 F-A $60,000c...Aug 1 1937 (Subject to call Aug 1 1917.)
Improvement Bonds—*Tax-Exempt*
4s F-A $80,000c...Aug 1 1933 (Subject to call Aug. 1 1913.)
BOND. DEBT Oct 11 1909..$346,000
Sinking fund 40,000
Tax valuation 1909.....6,100,000 (Assessment is ¾ actual value.)
Borough tax (per $1 000) 1909.$14.50
Total tax (per $1,000) 1909....30.50
Population in 1900.....8,916
INTEREST payable at the McDowell National Bank in Sharon.

SHARON SCHOOL DISTRICT. W. Whitehead, Secretary.
TOTAL DEBT Nov 1909...$300,000 | Assessed valuation 1908...$3,692,336 | School tax (per $1,000) 1909...$11.00

SHARON HILL. Joseph Baird, Treasurer.
This borough is in Delaware County. Incorporated March 1890.

LOANS— *When Due.*
Street Improvement Bonds.
5s g '92 J-D $20,000r....June 1912 (Subject to call after June 1 1907.)
4sg 06 M-S $30,000c...Mch 1 1936 (Subject to call Mch 1 1926.)
4s '07 M-N 5,500c .....1937 (Subject to call after 1927)
Sewer Bonds.
4s g '05 F-A $15,100c.....Feb 1935 (Subject to call after Feb 1920.)
BOND. DEBT Oct 6 1909...$70,000
Sinking fund 17,351
Assessed valuation 1909....903,765 (Assessment about 2-3 actual value.)
Total tax (per $1,000) '09....$81.50
Population 1900.....1,058
INTEREST is payable at the Borough Treasurer's office.
TAX FREE.—All bonds, with the exception of the 5s of 1892, are free from taxation.

SHARPSBURG SCHOOL DISTRICT. Robt. R. Moore, Sec.

LOANS— *When Due.*
School Bonds—*Tax exempt.*
3½s M-N $15,000c....1910-1924
4s '05 M-N 75,000c....1910-1932
BOND. DEBT Oct 1 1907...$95,000
Assessed valuation 1907...4,160,150 (Assessment 75% to 80% actual val.)
School tax (per $1,000) 1908...$5.00
Population in 1907 (est.).....8,500
INTEREST payable in Sharpsburg

SHENANDOAH.
Shenandoah is in Schuylkill County. All bonds free of tax to holders.

LOANS— *When Due.*
Refunding Bonds.
4s J-J $25,000.....1926
Water Bonds
5s J-J $91,300.....1923-1924
4s '04 25,000.....
OPTIONAL.—All above bonds are subject to call at any time.
BOND. DEBT Mch 3 '07...$141,300
Floating debt..... $68,000
Tax valuation 1906.....3,054,000 (Assessment about 30% actual value)
City tax (per $1,000) 1906...$13.00
Population in 1900.....20,321

SHENANDOAH SCHOOL DISTRICT T. J. Cummings, Secretary.
Bonds issued in 1885 are exempt from all taxation; other issues subject to State tax only. All bonds optional at any time.

LOANS— *When Due.*
4s '85 J-J $13,200 r.....1915
4s J-J 10,000 r.....1915
4s A-O 20,000 r.....1917
4s '04 J-D 30,000c.....1924
BOND. DEBT Oct 4 1909...$73,200
Floating debt..... 800
Assessed valuation 1909...3,097,895
Value school property 1908. 165,000
School tax (per $1,000) 1909...$18.25
INTEREST at Treasurer's office

SHERADEN.
This borough was annexed in 1907 to the city of Pittsburgh.

SOMERSET. M. J. Pritts, Secretary.
This borough is in Somerset County.

LOANS— *When Due.*
Street Improvement Bonds.
4½s'09 J-J $10,000...July 1 '10-'19
15,000...July 1 '20-'29
BOND. DEBT June 11 '09...$50,000
Floating debt..... 3,000
Assessed valuation 1908...1,088,435

SOMERSET COUNTY. E. H. Werner, Clerk County Comm.
Somerset is the county seat. Bonds are exempt from State tax.

LOANS— *When Due.*
Court-House Bonds.
4s M-N $228,000c...Nov 1 '10-'34 (V. 79, p. 2111, for maturity.)
TOTAL DEBT Nov 1909...$232,000
Assessed valuation 1909..$18,985,451 (Assessment about 60% actual value)
State&Co.tax(per$1,000) 1909 $6.00
Population in 1900.....49,461
Population in 1909 (est.).....70,000
INTEREST is payable at Farmers' National Bank.

SOUTH BETHLEHEM. Thomas Ganey, Secretary.
This borough is in Northampton County. Incorporated Aug. 25 1865.

LOANS— *When Due.*
Sewer Bonds.
4s M-S$100,000c...Sept 1 1933 (Subject to call Sept. 1 1923.)
Permanent Street Improve't Bonds
4s A-O $15,000c...Apr 1 1919
4s A-O 5,000c...Apr 1 1920
4s J-J 5,000c...July 1 1921
4s J-J 15,000c...July 1 1922
4s '06 A-O 75,000c...Oct 1 1936
Redemption Bonds.
4s F-A $69,500c...Aug 1 1916
Market Building Bonds
4s J-D $19,000c...June 1 '10-19
BOND. DEBT Nov 10 '09...$308,500
Floating debt..... 13,000
Tax valuation 1909.....6,831,665 (Assessment about 2-3 actual value)
Total tax (per $1,000) 1909...$17.50
Population in 1909 (est.).....20,000
Population in 1900.....13,241
OPTIONAL.—Bonds (unless otherwise stated) are subject to call fifteen years from date of issue, at the option of the borough.
INTEREST at office of Borough Treasurer. All bonds are free from tax.

SOUTH BETHLEHEM SCHOOL DISTRICT. O. R. Wilt, Superintendent.

LOANS— *When Due.*
4s J-D $39,100c...June 1 1932 (Subject to call June 1 1912.)
BOND. DEBT Oct 4 1909...$140,000
Sinking fund..... $3,400
Total valuation 1908.....6,850,000 (Assessment about 70% actual value)
School tax (per $1,000) 1909...$7.00
Population in 1909 (est.).....19,000

SOUTH SHARON. H. H. Rutter, Burgess.
This borough is in Mercer County. Incorporated Dec. 1901.

LOANS— *When Due.*
4½s J-J $45,000c...1913-1933 (Part due every 5 years.)
Sewer Bonds.
4½s'04 J-J $100,000c...July 1 1934
Improvement Bonds
4½s'09 M-N $60,000...May 1 1939
BOND. DEBT Oct 1909...$205,000
Assessed valuation 1909...4,932,390 (Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1908...$21.00
Population in 1909 (est.).....10,000
INT. is payable in South Sharon.
TAX FREE.—All bonds are free from tax.

SOUTH SHARON SCHOOL DISTRICT. A. R. Maxwell, Secretary.
Bonds are all exempt from State tax.

LOANS— *When Due.*
4½s'07 J-J $50,000c.....1937
4½s F-A 34,500c 1927
4½s M-N 30,500c 1933
4½s'08 J-J 30,000c...July 1 1938
BOND. DEBT Oct 5 1909...$145,000
Sinking fund..... 29,906
Assessed valuation 1909...4,868,975
School tax (per $1,000) 1909...$8.00
Population in 1909 (est.).....10,000
INTEREST is payable at Colonial Trust Co. in South Sharon, or at Pitts.

STEELTON. Chas. P. Feidt, Borough Secretary.
This borough is in Dauphin County.

LOANS— *When Due.*
Filter Plant Bonds (*Tax exempt*).
4½s'08 J-D $85,000...Dec 1 1923
Sewer Bonds.
4s ... $35,000.....
Water Bonds.
4s ... $148,000.....
BONDED DEBT Aug 1909 $268,000
Water debt (included) 148,000
Floating debt 21,850
Assessed valuation 1909...5,846,760
Population in 1900.....12,086
Population in 1909 (est.).....15,000
INTEREST on the filter-plant bonds is payable at the Steelton National Bank in Steelton.

STEELTON SCHOOL DISTRICT. D. A. Peters, Secretary.
BOND. DEBT July 1909....$80,000
Floating debt..... 28,455
Sinking fund..... 29,'03
Value of school property'09..$337,000
School tax (per $1,000) 1908...$8.00
Population in 1906 (est.).....15,000
INTEREST payable at Steelton Trust Co.

STOWE TOWNSHIP SCHOOL DISTRICT. A. H. Heck, Secretary (P. O. McKees' Rocks).
This district is in Allegheny County. Bonds are tax-exempt.

LOANS— *When Due.*
4½s'07 F-A $50,000c....1910-1934
TOTAL DEBT Jan 1 1909...$91,900
Assessed valuation 1908...4,746,050
School tax (per $1,000) 1908...$4.50

SWISSVALE. W. J. Cupples, Borough Secretary.
This borough is in Allegheny County.

LOANS— *When Due.*
Refunding Bonds.
4½s'07 J-J $10,000c...July 1 1917
40,000c...July 1 '22&27
50,000c...July 1 '32&37
INTEREST on the refunding issue payable at the Swissvale Nat. Bank.
Street Impr.& Fire Bonds—*Tax Ex.*
4½s'06 J-J $66,000c.July 2 '10-'36 (For maturity see V. 83, p. 999.)
BONDED DEBT Mch 1 '08 $349,000
Assessed valuation 1908...7,918,000
Tax rate (per $1,000) 1908.....$9.00
Population in 1900.....1,716

SWISSVALE SCHOOL DISTRICT. John S. Clapper, Secretary.
Bonds are tax-exempt. Interest payable at First Nat. Bank Swissvale.
BOND. DEBT Oct 1909...$175,000 | Assessed valuation 1909...$9,000,000 | School tax (per $1,000) 1909...$7.00

TAMAQUA. Samuel R. Beard, Treasurer.
This borough is in Schuylkill County. Incorporated in 1833. Bonds are all exempt from State, county and municipal taxation.

LOANS— *When Due.*
Paving & Small Pox Bonds.
3½s'06 F-A $24,000c...Aug 1 1926 (Subject to call Aug. 1 1911.)
Refunding Loan.
-s '99 ... $28,000.....
Water Loan.
-s '02 ... $35,000.....
Sewer Loan.
-s '04 ... $20,000.....
BOND. DEBT Oct 2 1909...$107,000
Floating debt..... 20,000
Assessed valuation 1908...2,427,500 (Assessment about ½ actual value.)
Tax rate (per $1,000) 1908....$22.40
Population in 1900.....7,267
Population in 1909 (est.).....11,000
INTEREST payable at Treasurer's office.

TARENTUM. William A. Gibson, Secretary.
This borough is in Allegheny County. Incorporated in 1842. In Dec. 1908 an injunction was granted restraining the borough from issuing $100,000 water bonds voted on June 16 1908. See V. 87, p. 1561.

LOANS— *When Due.*
Electric-Light Bonds.
5s M-S $15,000.....1922 (Subject to call $1,500 yearly.)
4½s'04 J-J $10,000....July 1 1934 (Subject to call July 1 1919.)
Sewer Bonds.
5s M-S $15,000....Sept 1 1928 (Subject to call Sept 1 1908.)
Funding Bonds.
4s J-D $13,000....June 1 1932
4½s'04 J-J 12,000....July 1 1934 (Subject to call July 1 1919.)
Street Bonds.
4s J-D $2,500....June 1 1932
4s '07 M-N 20,000c May 1 '27&'32
8,000c...May 1 1937
Small-Pox.
4½s'06 F-A $12,000....Aug 1 1926 (Subject to call after Aug. 1 1911.)
TAX EXEMPT.—The bonds of 1907 are free of tax to holder.
Paving Bonds.
5s M-S $35,000....Sept 1 1928 (Subject to call Sept. 1 1908.)
4s J-D $5,000....June 1 1932
4½s'04 J-J 15,000....July 1 1934 (Subject to call July 1 1919.)
4s '04 J-J $7,000....July 1 1934
4½s'06 J-D 10,000c J'ne 1 '26&'31
5,000c...June 1 1936
Garbage plant bonds.....$7,500
BONDED DEBT May 1 1909 $150,000
Sinking fund..... 9,001
Assessed valuation 1908...4,202,300 (Assessment about 80% actual val.)
Tax rate (per $1,000) 1908.....$8.50
Population in 1890.....4,627
Population in 1900.....5,472
Population in 1909 (est.).....9,000
INTEREST is payable at the Tarentum Savings & Trust Co. of Tarentum.

TARENTUM SCHOOL DISTRICT. S. M. Kennedy, Secretary.
BOND. DEBT Oct 4 1909...$45,400
Assessed valuation 1908...4,202,400
School tax (per $1,000) 1909...$7.50
INTEREST payable at the People's National Bank of Tarentum.

TITUSVILLE. Charles H. Potter, Comptroller.
This city is in Crawford County. First charter Feb. 28 1866; present charter May 23 1889.

LOANS— *When Due.*
Water Bonds—*Tax exempt.*
3s J-J $9,400c.....1919 (Subject to call 1909.)
3½s J-J 26,900c.....1920
City Bonds—*Tax exempt.*
3s J-J $15,000c.....1919
3½s ... 42,300.....1920
3½s ... 10,500.....1937
3½s J-J 6,100 1914
GEN. BD. D'T Apr 1 '09...$110,200
Improv't bonds (add'l)..... 55,510
Sinking fund..... 40,826
Assessed valuation 1908...2,235,692
Tax rate (per $1,000) 1908.....$16.00
Population in 1900.....8,244
Population in 1909 (est).....10,000
INT payable at Treasurer's office.

TURTLE CREEK. James M. Ament, Clerk.
This borough is in Allegheny County.

BOND. DEBT Oct 1909... $77,000
Sinking fund..... 7,000
Assessed valuation 1909...4,975,000
Total tax (per $1,000) 1909...$14.50
Population in 1900.....3,262
Population in 1909 (est.).....4,500

TURTLE CREEK SCHOOL DISTRICT. S. M. Cunningham, Secretary.
BOND. DEBT July 1909... $53,000
Assessed valuation 1909...4,160,000
School tax (per $1,000) 1909...$7.50

UNIONTOWN. Charles F. Kefoven, Secretary.
This borough is the county seat of Fayette County. Incorporated in 1796. Bonds exempt from State tax.

LOANS— *When Due*
Building Bonds (*Tax Exempt*).
'06 A-O $80,000c...Oct 1 1930
Street Bonds (*Tax Exempt*).
'06 A-O $50,000c...Oct 1 1930
Street and Sewer Bonds.
4s M-N $149,500c...May 1 1928 (Subject to call May 1 1918.)
INTEREST payable in Uniontown.
Funding Bonds.
3s M-N $32,000c...May 1 1919
BOND. DEBT Oct 17 '09...$311,500
Assessed valuation 1908...6,400,000 (Assessment about 50% actual value)
Total tax (per $1,000) 1908...$25.00
Population in 1900.....7,344
Population in 1907 (est.).....15,000

UNIONTOWN SCHOOL DISTRICT. Wm. McClelland, Secretary.
A district in Fayette County. Bonds are tax-exempt.
BONDED DEBT May 1909 $118,000
Assessed valuation 1908...6,434,855
School tax rate (per $1,000) '08..$8.00
Population in 1907 (est).....12,000
INTEREST payable at the Merchants' National Bank in Philadelphia and at Pittsburgh Safe Deposit & Trust Co.

UPPER DARBY TOWNSHIP SCHOOL DISTRICT.
This district is in Delaware County. J. Milton Lutz, Secretary.

LOANS— *When Due.*
4½s'09 A-O $48,000c....1911-1918
12,000c.....1919
BOND. DEBT Oct 9 1909...$60,000
Assessed val. 1909 (about)..4,500,000 (Assessment about 3-5 actual value.)

VENANGO COUNTY. E. K. Smiley, Clerk.
Franklin is the county seat. Bonds are free from all taxes.

LOANS— *When Due.*
4s J-J $110,000c...Jan 1 '10-'14
Bridge Bonds.
4s '09 M-S $85,000c.Mch 1 '15-'19
BOND. DEBT Oct 4 1909...$195,000
Assessed valuation 1909..$25,358,950 (Assessment about 65% actual value)
County tax (per $1,000) 1909...$7.00
Population in 1900.....49,648
INTEREST payable by County Treasurer.

WARREN SCHOOL DISTRICT. P. W. M. Pressel, Clerk.

LOANS— *When Due.*
School Bonds—*Tax exempt.*
4s '97 J-J $49,000c...June 1 1937 (Subject to call $11,000 every five years beginning 1907.)
3½s'01 J-J $50,000c...July 1 1931 (Subject to call $10,000 in 1921; $20,000 in 1926.)
Rouse Estate Bonds (*Past due*).
4s July 1 $10,000...Jan 1 '04-'05
BOND. DEBT Oct 4 1909...$109,000
Assessed valuation 1909...4,875,690 (Assessment about 40% actual value)
School tax (per $1,000) 1909...$12.50
Population in 1909 (est.).....13,540
INTEREST is payable in Warren.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

WASHINGTON. James V. Boyd, Treasurer.

This borough is in Washington County. West Washington, with a population of 3,700, was annexed in 1907.

LOANS— *When Due.*

Paving Bonds

4s '98 A-O $15,000c....Oct 1 1910; 15,500c....Oct 1 1911; 13,000c....Oct 1 1912
5s '98 A-O 1,000c....Oct 1 1910
4s '99 A-O 6,000c..Oct 1 '10-'21
4s '98 A-O 5,000c..Oct 1 '10-'19
4s '04 A-O 10,000c....Oct 1 1926; 15,000c....Oct 1 1927; 125,000c..Oct 1 '28-'32
3.6s A-O 75,000c..Oct 1 '13-'17
4s '02 M-N 40,000c...Nov '18-'21; 30,000c.Nov '22 & '27; 80,000c...Nov '23-'26

Park Bonds

4s '04 A-O $20,000c..Oct 1 '21-'22

Funding Bonds.

4s '06 M-N $4,000c...Nov 1 1912; 15,000c..Nov 1 '13-'17; 3,000c...Nov 1 1919
4s '05 M-N 45,000c.Nov 1 '10-'18

Sewer Bonds.

4s '02 A-O $30,000c..Oct 1 '18-'19; 5,000c...Oct 1 1920
4s '04 A-O 20,000c.Apr 1 '22&'24; 15,000c...Apr 1 1923
4s '06 M-N 10,000c...Nov 1 1920; 13,000c...Nov 1 1921; 15,000c...Nov 1 1925; 40,000c...Nov 1 '33-'36
4s '08 M-S 30,000c Sept 1 '34-'36

BOND. DEBT Apr 10 '09 $778,000
Tax valuation 1909.....11,653,566
Tax rate (per $1,000) 1909...$12.00
Population in 1900.....7,670
Population in 1908 (est.)... 20,000

WASHINGTON SCHOOL DISTRICT.

LOANS— *When Due.*

4s M-S $10,500 1910-1912
3½s M-S *50,000 1910-1921
(For dates of maturity see V.69,p.613)
3½s J-D *$3,500....Dec 1 1922
3½s J-D * 3,000....Dec 1 1923
5s '04 J-D *75,000c..June '14-'24
($25,000 due every five years.)

4½s'09 M-S $2,000....Sept 1 1917; 48,000..Sept 1 '18-'29; 5,000....Sept 1 1930

TOTAL DEBT Mch 1908 $224,722
Assessed valuation 1907..10,517,540
(Assessment about 70% actual value)
School tax (per $1,000) 1908...$8.00
Population in 1900.....7,176

* Free from tax.

WASHINGTON COUNTY. H. R. Campbell, Clerk Co. Com.

Washington is the county seat. State tax on court-house bonds, 4%; bridge bonds and funding 4s is paid by the county; State tax on road bonds and bridge 4½s is paid by holder.

LOANS— *When Due.*

Court-House and Jail Bonds.

4s '98 F-A $30,000r ....1909-1910; 32,000r ....1911-1912; 54,000r ....1913-1915; 19,000r.....1916; 20,000r.....1917; 21,000r.....1918; 22,000r.....1919
4s '01 J-D 46,000r ....1920-1921; 50,000r ....1922-1923; 54,000r ....1924-1925; 34,000r.....1926; 25,000r.Dec 31 '10-'14; 50,000r.Dec 31 '15-'19; 90,000r.Dec 31 '20-'25; 60,000r.Dec 31 '26-'28; 50,000r.Dec 31 '29-'30

Bridge Bonds.

4½s'08 J-J $12,000c.July 1 '12-'15; 12,000c.July 1 '16-'18; 20,000c.July 1 '19-'22; 16,000c.July 1 '23-'24; 40,000c.July 1 '25-'28
4s '08 M-N 125,000c 1911-1930
(See V. 87, p. 637, for maturity.)

Funding Bonds.

4s '09 --- $12,000 .....1910-1912; 12,000 .....1913-1914; 40,000 1915-1919

Road Bonds

4s '04 M-S $30,000c.Sept 1 10-'12
4s '05 J-D 40,000c.June 1 '10-'13
4s '06 F-A 8,000c...Apr 1 1913; 18,000c...Apr 1 1914; 13,000c...Apr 1 1915; 12,000c...Apr 1 1916; 9,000c...Apr 1 1917
4s '07 F-A 10,000c.May 1 '15 '16; 90,000c.May 1 '17-'25; 10,000 .....1913-1917; 16,000 1918-1919
4s '08 F-A 35,000 .....1920-1926; 19,000 .....1927; 20,000 1928
4s '09 A-O 34,000 .....1910-1926; 16,000 .....1927-1928; 56,000 1929-1930

BOND. DEBT Apr 1909. $1,237,000
Assessed valuation 1909.108,000,000
County tax (per $1,000) 1909..$4.50
Population in 1909 (est.)... 127,000

INTEREST on the 4s of 1898 is payable at Union Trust Co., Pittsburg on all other issues at the County Treasurer's office.

WAYNESBURG. W. H. Sutton, Secretary.

This borough is in Greene County. Incorporated in 1816.

LOANS— *When Due.*

Funding and Paving Bonds.

5s '07 J-D $56,500...J&D '09-'37
(See V. 85, p. 1539 for maturity.)

BOND. DEBT Oct 1 1909. $145,000
Assessed valuation 1909..$3,000,000
Total tax (per $1,000) 1909...$19.00
Population in 1900.....2,544
Population in 1909 (est.).....5,000
INTEREST at office of Treasurer.

WEST CHESTER. W. S. Underwood, Treasurer.

This borough is the capital of Chester County. Incorp. in March 1799.

LOANS— *When Due.*

Street Improvement Bonds.

3s A-O $12,100c.....1929
(Subject to call on 60-days' notice.)
3½s A-O $8,000c...Apr 1 1933
(Subject to call before maturity.)

Water Bonds.

3½s J-J $31,300c.....1927
(Subject to call on 60 days' notice.)

Redemption Bonds.

3½s A-O $52,200c.....1927
(Subject to call on 60 days' notice.)

BOND. DEBT Apr 1909.. $102,200
Sinking fund..... 7,832
Total assessed val., 1909...8,017,584
(Assessment about 90% actual value)
Total tax (per $1,000) 1908...$17.00
Population in 1909 (est.)....10,600
Population in 1900.....9,524
All taxes on bonds are paid by the borough
INTEREST payable by Borough Treasurer.

WEST CHESTER SCHOOL DISTRICT. Wm. Dowlin, Treasurer.

3½s'05 A-O$119,000c...Oct 1 1935
(Subject to call $60,000 after 1907 and $60,000 after 1920.)

BOND. DEBT Oct 1 1909. $119,000
Sinking fund..... $10,000
Assessed valuation 1909...7,681,053
School tax (per $1,000) 1909..$4.00
Population in 1909 (est.).....10,000

INTEREST is payable at the Farmers' National Bank Westchester.
TAX FREE.—Bonds are free from all taxes.

WEST HOMESTEAD. R. Wenzel, Chairman Fin. Com.

This borough is in Allegheny County.

LOANS— *When Due.*

Funding & Fire Alarm Bonds

4½s'08 .... $25,000 1910-1934

Sewer Bonds (*Tax Exempt*).

4s J-D $36,000c.....

Munic. Bldg. Bonds (*Tax Exempt*).

4s J-D $11,000c.....

Grading & Pav. Bds. (*Tax Exempt*)

4s J-D $67,500c.....

BOND. DEBT Sept 28 '08..$120,000
Floating debt..... 23,503
Assessed valuation 1908...2,379,600
(Assessment about 80% actual value)
Borough tax (per $1,000) '08...$10.00
Population in 1907 (est.).....4,000

INTEREST is payable at the Homestead Savings Bank & Trust Co.

WESTMORELAND COUNTY. J. D. Hitchman, Comp.

County seat is Greensburg. Bonds of 1909 are exempt from all taxation.

LOANS— *When Due.*

Funding Bonds.

4s '09 J-J $500,000c...July 1 1934
(Subject to call $125,000 every five years beginning July 1 1914.)

BOND. DEBT May 24 '09.$1,000,000
Total assessed val. 1909..132,186,132
State&Co.tax(per $1,000) '09...$4.00

WEST PITTSTON SCHOOL DISTRICT. C. H. Foster, Sec.

This district (P. O. Pittston) is in Luzerne County.

LOANS— *When Due.*

4s ---- $6,000.....

High School Bonds.

4½s'08 J-D $47,000c...Dec 1 1938
(Subject to call after Dec 1 1913.)

TOTAL DEBT Oct 1909.. $53,000
Assessed valuation 1909...2,978,794
(Assessment about ½ actual value.)
School tax (per $1,000) 1909.$10.00
Population 1909 (est.)..6,500 to 7,000

INTEREST on $6,000 issue payable at the First National Bank of Pittston; on $47,000 issue at People's Union Savings Bank, Pittston.

WILKES-BARRE. F. Goeringer, Comp.; D. L. Hart, Treas.

Wilkes-Barre is in Luzerne County. Incorporated May 14 1871.

LOANS— *When Due.*

City Improvement Bonds.

4½s J-D $90,000c...June 1 1927
(Redeemable in part 1907, 1912, 1917 and 1922.)
4½s M-N $30,000 c....1914-1924
($10,000 due every 5 years on May 1.)
3½s F-A $80,000c...Aug 1'10-'29
4s J-J 375,000c..Yrly to 1935
($15,000 yearly to 1923, $16,000 yrly to 1932 and $20,000 yrly to 1935.)
4½s'09 J-D1 15,000c...June 1 1913; 35,000c.June 1 '14-'28; 80,000c.June 1 '29-'38

Refunding Bonds.

3½s F-A $80,000c..Feb 1 '10-19
3½s F-A 90,000c..Feb 1 '20-29

Street Paving Bonds

5s '09 J-J $13,000c..May 1 1914
(Subject to call after May 1 1910.)
5s '09 J-J 26,500c..Jan 1 '10-'14
5s J-J 27,500c 1913
5s J-J 18,500c 1914

GEN. BD. DEBT Oct 4 '09 $989,000
Assessment debt..... 85,500
Floating debt..... 10,150
TOTAL DEBT Oct 4 1909 1,084,650
Sinking fund..... 53,445
NET DEBT Oct 4 1909..$1,031,205
Total valuation 1909.....47,356,737
(Assessment 80% actual value.)
City tax rate (per $1,000) 1909..$5 20
Total tax (per $1,000) 1909...$13.51
Population in 1909 (est).....70,000
Population in 1900 (Census)..51,721

All bonds held within the State are subject to a State tax of 4 mills. Non-residents are exempt.

INTEREST on the $375,000 4s is payable at the U. S. Mortgage & Trust Co. in New York City; on improvement bonds of 1909 at City Treasurer's office.

CITY PROPERTY. The city owns property valued at $800,000, exclusive of school property.

WILKES-BARRE SCHOOL DISTRICT. A. W. Moss, Clerk.

Building Bonds.

5s J-D $8,000c 1910-1911
5s F-A 35,000c 1910-1914
4s M-S 40,000c..Sept 1 '15-18
4s J-J 4,500.....1924
4½s'07 A-O 40,000c..Jan 1 '12-'19; 50,000c..Jan 1 '20-'24; 5,500c...Jan 1 1925; 4,500c...Jan 1 1926

4½s'09 M-N $500,000c ...1913-1946

BOND. DEBT May 1 1909..$195,500
Assessed valuation 1908..46,115,589
(Assessment about full value.)
School tax (per $1,000) 1908...$5.50
Population in 1907 (est.).... 65,000

INTEREST payable at School Treasurer's office.

WILKINSBURG. Walter Elder, Secretary.

This borough is in Allegheny County. Incorporated Oct. 5 1887.

LOANS— *When Due.*

Street Bonds.

4½s 90 J-J $20,000c...July 1 1910; 20,000c...July 1 '15 20
4½s 97M-S 54,000c..Mch 1 '10-'18
4s '00 M-S 20,000c.Mch 1 '10-'19
3½s '00 J-J 73,000c.July 10 '10-'30
4s '04 J-J 30,000c.July 1 '14-'34

Fire Department Bonds.

3½s '01 M-N $10,000c.Nov 1 '10-'21

INTEREST payable at Wilkinsburg.

Sewer Bonds—(*Tax exempt*).

4½s'02 J-D $77,000c..Dec 1 '09-'17

BOND. DEBT Oct 4 1909 $327,000
Floating debt..... 3,472
Sinking fund..... 20,171
Tax valuation 1909.....18,714,000
(Assessment about 80% act'l value.)
Total tax (per $1,000) 1909...$17.00
Population in 1890.....4,662
Population in 1900.....11,886
Population in 1909 (est.).....18,300

WILKINSBURG SCHOOL DISTRICT. M. H. Henning, Secretary.

LOANS— *When Due.*

4s g '08 M-N $50,000c.Nov 16 '14-'38
4s '08 M-N 102,000c..Nov 16 1938

BOND. DEBT Oct 1 1909..$359,000
Sinking fund..... $5,480
Assessed valuation 1909..18,660,000
School tax (per $1,000) 1909...$7.50
Population '09(est.)..18,000 to 20,000

INTEREST on issue of 1890 payable at Third National Bank, Pittsburgh; on issue of 1898 at Chase National Bank, New York; on all others at First National Bank, Wilkinsburg.

WILLIAMSPORT. William H. Kiess, Comptroller.

This city is the capital of Lycoming County. Bonds are exempt from all taxes. Incorporated Jan. 25 1866.

LOANS— *When Due.*

Improvement Bonds.

3½s'05 M-N $29,000c...Nov 1 1935
(Subject to call Nov 1 1915.)

Grafius Run Bonds.

3s F-A $68,700c...Aug 1 1922
(Subject to call Aug 1 1912.)

Refunding Bonds.

3½s M-S$145,000c...Sept 1 1929
(Subject to call Sept 1 1909.)

BOND. DEBT Apr 1 1909..$606,200
Assessment debt (add'l).. 16,415
Sinking fund..... 105,573
Tax valuation 1909.....14,131,272
(Assessm't about ⅓ actual value.)
City tax (per $1,000) 1909...$13.50
Total tax (per $1,000) 1908...$26.50
Population in 1900 (Census)..28,757
Population in 1909 (est).....39,000
INTEREST paid by City Treasurer

WILLIAMSPORT SCHOOL DISTRICT. W. M. Dietrick, Secretary.

Bonds are tax free to holders.

LOANS— *When Due.*

4s J-D $30,000c...Dec 1 1913
4s F-A 6,500c...Feb 1 1912

BOND. DEBT Oct 3 1909..$36,500
Sinking fund..... $18,500
Assessed valuation 1909. 14,121,272
(Assess't about ½ to 2-3 actual val.)
School tax (per $1,000) 1909..$8.00

INTEREST payable at West Branch National Bank, Williamsport.

YORK. C. H. Stallman, Comptroller.

York is the capital of York County. Incorporated as borough Sept. 21 1787; as city Jan. 11 1887. Several suburban districts were annexed early in 1900. The bonds mentioned below are tax-exempt.

LOANS— *When Due.*

4s '03 .... $37,000..1918, '23&'33

Highway Improvement Bonds

4s '96 A-O $7,500c...Oct 1 1916
(Subject to call after 1906.)
3½s'00 A-O $40,500c 1920
(Subject to call after 1910.)
3½s'03 F-A $65,000c...Aug 1 1933
(Subject to call Aug 1 1923.)

Sewer Bonds

4s '03 J-D $200,000c..Dec 1 1918; 130 000c Dec 1 '23-'28; 70,000c..Dec 1 1933

Fire Department Bonds

3½s'02 F-A $30,000c...Feb 1 1932
(Subject to call after Feb 1 1922.)
3½s'03 M-N $18,000c...May 1 1933
(Subject to call after May 1 1923.)

BOND. DEBT Apr 5 1909 $588,000
Floating debt..... 20,792
Bonds held in sinking fund 152,300
Tax valuation 1908.....20,854,422
(Assessment about 2-3 actual val.)
Total tax (per $1,000) 1908...$18.50
Population in 1900 (Census)..33,654

INTEREST is payable at York. Bonds are exempt from all taxes.

YORK SCHOOL DISTRICT. D. N Crider, Secretary

LOANS— *When Due.*

4s '97 J-D $30,000c&rJ'ne 1 '10-15; 48,000c&rJ'ne 1 '16-23; 27,000c&rJ'ne 1 '24-26; 26,000r...J'ne 1 '26-'27
4s '99 J-D 14,000r...June 1 1928
3½s'03 J-J 50,000c&r.July 1 1933
(Subject to call after July 1 1928.)
3½s'02 M-N 53,000c...May 1 1922
(Subject to call after May 1 1907.)
4½s'08 J-J $56,000c...Jan 1 1938
(Subject to call Jan 1 1918.)
3.65s'06J-J $15,000c.July 1'16'19'20; 3,000c...July 1 1924; 5,000c...July 1 1925; 20,000c.July 1 '21-'22; 4,000c...July 1 1923

4s '04 J-D $38,000c.June 1 '10-'18
(Redeemable $2,000 June 1 1909, $3,000 June 1 1911, $5,000 on J'ne 1 from 1912 to 1918 inclusive.)

BOND. DEBT Oct 1 1909 $389,000
Sinking fund..... 22,012
Assessed valuation 1909..20,854,421
(Assessment ⅓ actual value.)
School tax (per $1,000) 1909...$7.00
Population in 1909 (est.).....45,000

INTEREST on bonds of 1902 payable at office of City Treasurer; on coupon bonds of 1903 at Northern Trust Co., Philadelphia; on bonds of 1904, 1906 and 1908 at R. Kleybolte & Co., New York; on issue of 1897 at the Corn Exchange Nat. Bank, Philadelphia.

YORK COUNTY. C. B. King, Clerk County Comm.

York is the county seat.

LOANS— *When Due.*

Court-House Bonds.

4s '98 A-O$166,250.....1910-1928
3.65s'99M-S 142,500 1910-1929

Refunding Bonds.

3½s'00 J D $125,000 1910-1930

Funding Bonds.

3½s'02 M-N $154,000 1912-1932

Bridge Bonds

3½s'02 M-N $39 000 1932

Jail-Improvement Bonds.

4s '06 J-J $100,000...Dec 31 1911

BOND. DEBT May 19 1909 $716,000
Sinking fund..... 68,142
Assessed valuation 1908..55,024,086
County tax (per $1,000) 1908...$5.00
Population in 1900.....116,413

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Pennsylvania which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax Rate. $	Population. 1900
Adams County	50,000	11,391	11,614,291	4.00	34,496
Alliance (Borough), Berks Co.	42,000	4,000	2,584,050	5.75	-----
Alliance (B), Northampton Co.	42,000	4,000	2,584,050	5.75	-----
Ashland (B.), Schuylkill Co.	71,200	6,200	1,320,582	9.00	6,438
Aspinwall (Bor.), Allegheny Co.	63,000	18,868	2,657,940	6.00	1,231
Avalon School District	48,000	2,150	4,121,580	x8.00	-----
Bangor (B.), Northampton Co.	43,000	350	2,500,000	7.00	4,106
Barnesboro School District	38,000	4,000	511,980	----	------

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

	Bonded Debt. $	Floating Debt. $	Assessed Valuation $	Tax Rate. $	Population. 1900
Bedford County	56,000	None	10,027,489	c7.00	39,468
Blakely (Boro.)	*25,383	------	936,000	----	------
Bloomsburg (T.), Columbia Co.	*76,855	------	2,650,000	9.00	6,170
Bradford School District	42,000	None	5,100,000	11.00	------
Bridgeport (Boro.), Montg. Co.	*31,821	-----	-------	----	3,097
Bridgeville (B.), Allegheny Co.	43,000	------	1,150,000	----	------
Bridgeville School District	40,000	400	1,175,255	x6.00	------
Bristol Twp., Bucks Co.	45,000	3,500	1,004,416	7.50	1,397
Bristol School District	47,500	None	2,395,135	x7.50	------
Brownsville Boro. Sch. Dist.	35,000	None	678,250	x12.00	------
Butler County	155,000	None	24,380,565	c4.75	56,962
California, Washington County	30,000	5,000	725,000	a20.00	------
Camb'geSpgs.(B.),CrawfordCo.	48,500	510	927,000	16.00	1,495
Cameron County	29,500	2,080	1,302,541	c10.00	7,048
Carbon County	52,000	------	6,263,750	10.00	44,510
Carbondale (C.), Lackaw. Co.	54,000	409	3,059,361	9.00	13,536
Carbondale School District	*71,919	------	2,928,483	16.00	------
Carlisle (B.), Cumberland Co.	112,700	None	3,458,198	6.70	9,626
Carlisle School District	33,350	------	-------	7.00	------
Catasauqua (Bor.), Lehigh Co.	31,400	------	1,858,410	7.00	3,963
Chartiers (Twp), Allegheny Co.	25,000	------	4,798,900	----	------
Chartiers Township Sch. Dist.	91,154	------	4,801,270	----	------
Cheltenham Twp., Sch. Dist.	140,000	------	9,575,285	6.00	------
Clairton School District	141,000	None	4,182,664	x7.50	------
Clearfield County	60,000	None	9,181,512	c7.50	80,614
Clearfield Co. Poor District	28,000	------	9,181,512	----	80,614
Clearfield School District	85,125	None	2,965,153	x9.00	------
Clifton H'ghts (Bor.), Delaw. Co.	29,500	------	1,600,000	16.20	2,330
Clinton County	104,500	None	7,201,461	c7.00	28,685
Coal Twp. School District	64,021	------	-------	----	------
Colwyn (Boro.) Delaware Co.	26,000	------	527,600	----	1,226
Conshohocken (Bor.), Mont'gCo	53,000	3,500	2,966,595	7.50	------
Danville (B.), Montour Co.	129,000	None	2,378,672	8.00	8,042
Darby (Bor.), Delaware Co.	56,500	None	2,000,000	21.00	3,429
Darby School District	78,500	------	2,348,000	x10.00	------
Delaware County	175,000	------	75,831,444	c3.50	------
Dorrancetown, Luzerne Co.	41,500	26,987	3,164,176	----	------
Dravosburg School District	38,000	None	1,000,000	x12.00	------
Du Bois (B.), Clearfield Co.	191,500	------	2,900,000	----	9,375
Du Bois School District	207,000	None	3,019,890	x16.50	------
Dunbar Twp. School District	27,000	1,000	4,535,544	x8.00	------
East Wash'n (Bor.), Wash. Co.	55,900	None	1,532,000	8.00	1,051
Elizabeth (Boro.), AlleghenyCo	35,000	5,231	1,088,989	10.00	1,866
Ellwood City School District	45,000	None	1,500,000	x14.00	------
Fayette County	65,000	------	60,290,984	4.00	110,412
Ford City (B.), Armstrong Co.	56,000	------	865,385	----	2,870
Gallitzin (Boro.), Cambria Co.	26,500	1,912	552,230	----	2,759
Gettysburg (Boro.) Adams Co.	31,000	None	1,114,000	17.00	3,495
Girardville School District	24,400	12,343	4,300,000	21.00	------
Glenfield (B), Allegheny Co.	30,900	------	-------	----	------
Greenville (Boro.), Mercer Co.	43,500	10,000	2,350,000	11.00	4,814
Grove City (B.), Mercer Co.	51,500	22,000	1,128,056	26.00	------
Grove City School District	43,000	2,350	900,000	14.50	------
Harmony Twp. School Dist.	103,797	------	3,801,305	10.00	------
Hays Sch. Dist., Allegheny Co.	35,000	------	687,940	----	------
Hollidaysburg (B.), Blair Co.	70,000	10,000	1,500,000	5.50	2,998
Huntingdon County	95,000	4,000	7,482,470	9.00	34,650
Indiana County	48,200	------	-------	5.00	------
Ingram (B.), Allegheny Co.	85,000	5,500	2,054,550	7.75	------
Jeannette(B.)WestmorelandCo.	138,000	1,193	3,450,000	9.00	5,865
Jefferson County Poor District	75,000	------	13,654,000	----	------
Jenkintown (Bor.), Montg. Co.	*37,000	------	1,362,150	10.00	2,091
Jersey Shore School District	*39,000	------	1,010,000	x12.50	------
Jersey Shore (Bor.), Lyco'g Co.	68,000	------	1,080,000	----	------
Juniata (Boro.)	76,000	None	1,500,000	a23.50	------
Juniata County	73,748	None	4,540,053	6.00	16,054
Kane (Boro.), McKean Co.	55,500	28,000	2,003,670	3.50	------
Kennett Sq. (Boro.) Chester Co	32,000	None	1,000,000	6.00	------
Lansdowne School District	61,000	360	3,117,442	x10.00	------
Leechburg (B.), Armstrong Co.	26,000	None	555,890	19.50	------
Lehighton (B.), Carbon Co.	67,000	14,123	660,906	46.00	4,629
Ligonier School District	*32,000	------	465,000	12.00	------
Lititz (Boro.), Lancaster Co.	33,200	None	878,685	a6.00	1,637
Mahanoy City(B),Schuylkill Co.	104,500	17,006	2,217,081	a33.00	13,504
Mahanoy City Sch. Dist.	44,000	------	2,163,666	15.50	------
Mechan'sb'g(Bor.),Cumber.Co.	33,125	None	1,735,544	9.00	3,841
Media (T.), Delaware County	95,000	12,000	2,478,253	8.00	3,075
Mercer (Boro.), Mercer Co.	36,000	14,100	783,000	9.50	1,804
Meyersdale School District	49,000	------	900,000	17.00	------
Middletown (Bor.),Dauphin Co.	44,300	2,200	1,600,000	23.50	5,608
Middletown School District	35,000	None	1,600,000	x10.00	------
Midland (B.), Beaver County	30,000	500	861,965	4.50	------
Mifflin County	55,000	10,000	10,343,065	15.00	23,160
Millvale (B.), Allegheny Co.	187,650	None	4,200,000	14.00	6,738
Milton (Boro.),N'thumb'l'd Co.	48,500	5,625	2,285,774	10.25	6,175
Milton School District	27,000	None	2,280,796	12.50	------
Monaca (B.), Beaver County	78,000	5,163	1,496,000	a13.00	2,008
Monongahela C.), Wash'ton Co.	59,000	None	26,313,550	10.00	5,173
Monroe County	33,500	5,315	7,500,000	5.00	21,161
Montoursville S.D.,Lycom'g Co.	35,000	None	551,721	13.00	------
McCarmel (C.), Northumb'd Co.	158,000	None	3,014,730	13.00	13,179
Nanticoke (Boro.), Luzerne Co.	59,251	8,199	6,350,000	5.50	12,116
Nanticoke School District	81,000	None	6,250,000	7.75	------
New Brighton (B.), Beaver Co.	69,500	3,000	3,493,425	10.00	6,820
NewKensington(B), Westm Co.	109,000	2,000	3,700,000	7.50	4,665
New Kensington Sch. District	75,500	------	5,350,000	x10.00	------
Newport Twp. Sch. Dist.	31,500	None	6,611,383	----	------
Northampton (B.), Northam.Co	72,000	14,000	4,767,841	----	------
Oxford (Boro.), Chester Co.	57,000	4,100	1,100,000	19.00	2,032
Parnassus, Westmoreland Co.	*44,100	------	1,506,540	----	------
Perry County	187,170	------	8,048,151	c7.00	26,263
Pitcairn (B.), Allegheny Co.	60,200	12,422	2,275,430	6.00	2,601
Plymouth Sch. D., Luzerne Co.	48,500	None	3,625,613	7.00	------
Potter County	73,000	None	10,000,000	9.00	30,621
Potter County Poor District	40,000	None	10,000,000	3.00	------
Pottstown (B.), Montgom. Co.	50,000	8,248	6,700,000	6.00	------
Pottstown Sch. Dist.	66,000	40,785	6,771,715	x7.00	------
Prospect Park(B.), DelawareCo.	41,700	None	823,920	20.50	1,050
Radnor Township School Dist.	43,000	None	7,588,273	5.00	------
Renovo School District	32,900	None	750,000	x17.00	------
Ridgway, Elk Co.	109,000	3,436	1,786,595	15.00	------
Ridgway School District	87,500	------	1,789,500	----	------
Royersford School District	27,000	1,950	-------	9.00	------
Sayre (B.), Bradford County	39,500	None	3,300,000	3.00	------
Sharpsburg (B.), Allegheny Co.	90,000	------	4,188,850	6.00	6,842
Shippensburg (Bor.) Cumb dCo.	*61,700	------	866,270	10.00	3,228
Slatington School Dist.	30,000	3,000	1,468,443	x10.00	------
Snyder County	27,000	None	4,927,148	4.50	17,304
Souderton(Bor.) Montgom'yCo.	36,700	4,000	764,785	9.00	1,077
South Fork School District	43,000	------	779,569	x15.00	------
Southw. Greensb'g, Westm. Co.	52,400	9,000	899,095	18.00	831
Stroudsburg (B.), Monroe Co.	52,000	1,230	1,648,815	7.00	3,450
Sunbury (B.), Northumb'd Co.	73,550	7,000	4,100,000	a24.00	9,810
Taylor S. D., Lackawanna Co.	40,000	None	2,900,000	x16.00	------
Tyrone (Boro.), Blair Co.	38,500	4,200	2,128,420	25.00	5,847
Union City (Boro.), Erie Co.	49,618	None	789,982	11.00	3,104
Union City School District	34,500	None	781,082	x10.00	------
Union County	58,700	None	8,008,248	4.00	17,592
Verona (Boro.), Allegheny Co.	71,300	1,800	1,811,160	10.00	1,904
Warren (B.), Warren County	155,000	------	4,460,000	12.00	8,043
Waynesboro (B.), Franklin Co.	74,500	------	1,765,764	28.00	5,396
Waynesboro School District	45,000	------	1,782,500	12.00	------
West Homestead School Dist.	27,000	None	2,208,420	4.50	------
Whitehall Twp. School District	50,000	8,000	3,585,000	x6.00	------
Wilmerding (Boro.), Allegh. Co.	53,500	15,000	3,928,640	7.30	4,179
Wilmerding School District	35,000	None	3,968,000	8.00	------
aWyoming County	39,200	------	-------	----	17,152
Wyomissing School District	22,000	5,000	3,500,000	8.00	------

* Figures are for total debt. c County tax. † State and county tax. a Total tax. x School tax.

State of Delaware.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State ..... One of Original Thirteen
Total area of State (square miles) 2,050
State Capital ..... Dover
Governor (term expires Jan. 1913) .... Simeon S. Pennewill
Sec'y of State (term expires with Gov.) ... Wm. T. Smithers
Treasurer (term expires Jan. 1911) ..... David O. Moore
Auditor (term expires Jan. 1911) ..... Theodore F. Clark

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and pay is limited to 60 days.

HISTORY OF DEBT.—The historical details of Delaware's State debt from 1865 to 1894 will be found in the "State and City Supplement" of April 1894, page 72. The present extent and condition of the debt and resources of the State are given below, showing that Delaware now holds good assets more than equaling its liabilities.

LOANS— *When Due.*

Cer. to Delaware College.
6s '77 J-J $83,000 ..... Perpetual

Del. College Exper. Farm (*Tax-free*)
4s '09 J-J $10,000c ... July 1 1919

Refunding Bonds (*Tax exempt*).
4s '07 J-D $230,000c ... June 1 1932

Hospital Bonds
4s '07 J-J $40,000c ... July 1 1927
(Subject to call Jan 1 1917.)

LOANS— *When Due*

Farm Purchase Bonds.
4s '07 J-J $20,000c ... July 1 1917

To School Fund.
6s '06 July1 $178,785 ... July 1 1931

Refunding.
3s '97 J-D $245,000 .... Dec 1 1927
(Subject to call after Dec 1 1922.)

INTEREST.—On bonds of 1906 is payable at the office of School Fund Trustee; refunding bonds of 1897 at the Philadelphia National Bank in Philadelphia; on $250,000 4s at the Farmers' Bank of Dover; on Hospital and farm-purchase 4s and 10,000 4s at the Farmers' Bank in Wilmington.

TOTAL DEBT, &c.—The total liabilities on Oct. 1 1909 were $806,785. The assets on Oct. 1 1909 were (approximately) $1,600,000; assets in excess of liabilities (approximately), $793,215. The total assets include bank stocks, $769,622 (market value); mortgages on railroads $385,000; bonds, $198,785; real estate, $89,000, and cash in treasury (approximately), $163,593.

ASSESSED VALUATION.—The total assessed valuation of the State in 1909 was $86,306,694. No tax is levied for general State purposes.

DEBT LIMITATION.—Neither the new Constitution (adopted June 4 1897) nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power, *except* that the new Constitution—

(1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt, "but pursuant to an Act of the General Assembly passed with the concurrence of three-fourths of all the members elected to each House, except to supply casual deficiencies, repel invasion, suppress insurrections, defend the State in war or pay existing debts."

(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, &c., by Special Act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," &c.

The above indicates that the authority as regards municipalities (except as already specified in number (2)) rests with the General Assembly, and the General Assembly always passes Special Acts to provide for special occasions and needs.

POPULATION OF STATE.—

1900	184,735	1860	112,216	1820	72,749
1890	168,493	1850	91,532	1810	72,674
1880	146,608	1840	78,085	1800	64,273
1870	125,015	1830	76,748	1790	59,096

CITIES, COUNTIES AND TOWNS IN THE

STATE OF DELAWARE.

DOVER. George E. Dawson, Chairman Finance Committee.
This town is in Kent County.

LOANS— *When Due.*

Street and Improvement Bonds.
4½s'09 A-O $75,000c .... Oct 1 1959
(Subject to call after Oct. 1 1929.)

BOND, DEBT Oct 1909 .. $120,000
Assessed valuation 1909 ... 2,503,175
Population in 1900 3,329
Population in 1909 (est.) 4,500

INTEREST on bonds of 1909 payable at Farmers' Bank of Dover.

KENT COUNTY. John T. Buckson, Treasurer.
County seat is Dover.

LOANS— *When Due.*

County Bonds—(*Tax Exempt*).
4s M-N $40,000c 1913
BOND. DEBT May 1909 .... $40,000

Floating debt certificates $30,500
Total assessed val. 1909 .. 14,657,612
(Assessment about 70% actual val.)
County tax (per $1,000) 1909 .. $5.50
Population in 1900 (Census) .. 32,762

INTEREST is payable at the Farmers' Bank Dover.

NEWARK. Samuel B. Herdman, Treasurer.
Newark is in New Castle County. Incorporated 1852; re-incorporated 1887. Bonds are tax exempt.

LOANS— *When Due.*

Refunding Water Bonds.
4s J-D $35,000c 1926
(Subject to call after 1906.)

Electric Light.
5s J-D $2,500c 1915
BOND. DEBT Oct 15 1909 .. $37,500

Floating debt ..... $ 7,662
Assessed valuation 1909 750,325
(Assessment about 2-3 actual value.)
Town tax (per $1,000) 1909 .. $10.00
Population in 1900 1,215
Population in 1909 (est.) 1,500

INTEREST is payable at the National Bank of Newark, Delaware.

NEW CASTLE COUNTY. P. Chandler, Comptroller.
County seat is Wilmington. The county's bonds are all tax-exempt.

LOANS— *When Due.*

Refunding Bonds.
4s '97 J-D $150,000r ... Dec 1 '10-24

Funding Debt.
4-5s J-D { $10,000r 1910
{ 5,000r 1911
{ 10,000r 1912
{ 2,000r 1913

4½s g'08 J-D { 90,000c Dec 1 '35-'40
{ 100,000c Dec 1 '41-'45

Highway Bonds.
4½s g '07 { $50,000c June 1 '26-'30
{ 60,000c June 1 '31-'34
4s g '09 J-J { 50,000c July 1 '45-'49
{ 45,000c July 1 '50-'52
4s g '09 J-J { 45,000c July 1 '53-'55

Bridge Bonds.
5s '93 g M-N $40,000 Sept 1 '10-13
4s J-J 20,000r July 1 '14-15

Refunding Court House Loan.
3½s J-J { $60,000r ... July 1 '14-'19
{ 9,000r ... July 1 1920

Work House Bonds.
4s '05 J-J $40,000r ... July 1 1925
4s '05 J-J 100,000c ... July 1 1930

TOTAL DEBT Oct 27 '09 $961,000
Total assessed val. 1909 57,822,041
(Assessm't about 4-5 actual value.)
County tax (per $1,000) 1909 $6.50
Population in 1890 97,182
Population in 1900 (Census) .. 109,697
Population in 1909 (est.) 145,000

The workhouse bonds, while issued and guaranteed by the county, are a charge upon the Trustees of New Castle County Workhouse. Interest and principal are payable by Trustees.

INTEREST is payable at Wilmington.

SUSSEX COUNTY. Jabez T. Willey, Clerk of Peace.
Georgetown is the county seat. Bonds are exempt from taxation.

LOANS— *When Due.*

4s J-J $38,000c .. July 1 '10-'22

BOND. DEBT Oct 1909 ... $38,000
Floating debt 13,013
Total assets 45,833

Assessed valuation 1909 .$13,827,041
(Assessment about actual value.)
County tax (per $1,000) 1909 .. $5.00
Population in 1890 38,647
Population in 1900 42,276

INTEREST is payable at the Farmers' Bank, Georgetown.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

WILMINGTON. J. Harvey Spruance, Mayor; Howard D. Ross, Treas.; C. Sherburne Rice, City Auditor.

This city is in New Castle County

LOANS—		When Due.
Park Loan.		
3½s'86 A-O	$2,700	Apr 1 1915
	5,800	Oct 1 1915
	40,800	Apr 1 1916
	47,500	Oct 1 1916
	39,000	Apr 1 1917
	14,200	Oct 1 1917
4s '08 A-O	35,000	Oct 1 1930
Water Bonds		
6s '75 M-S	$3,500	Sept 1 1910
	2,500	Sept 1 1911
	13,700	Oct 1 1914
3½s'83 A-O	34,700	Apr 1 1915
	11,600	Oct 1 1915
4s '05 J-D	200,000	June 1 1910
4½s'83 A-O	7,400	Oct 1 1913
	35,700	Apr 1 1914
	16,900	Oct 1 1914
4s '83 A-O	18,000	Oct 1 '19-'20
	7,000	Oct 1 1921
4s g '07 M-N	120,000c	May 1 '10-'13
	160,000c	May 1 '14-'17
	150,000c	May 1 '18-'20

Water Bonds—(Continued).		
4s '08 A-O	$25,000	Oct 12 1921
4s g '09 s-a	25,000	May 1 1921
	60,000	May 1 1922
	15,000	May 1 1923
Street and Sewer Bonds		
4s '08 A-O	68,200r	Apr 1 1931
	31,800r	Oct 1 1931
4s '09 A-O	60,200	Oct 1 1931
	94,750	Apr 1 1932
	97,600	Oct 1 1932
	22,450	Apr 1 1933
Sinking Fund Bonds (*Outstanding Oct. 1 1909*).		
4s&5s A-O	$1,941,150	1909-1931

(Part due each April 1 and Oct. 1.)
BOND. DEBT Oct 1 '09..$3,307,650
Valuation 1909.....50,423,963
(Personal property not taxed.)
Total tax (per $1,000) 1909..$15.00
Population in 1900.....76,508
Population in 1909 (est.)....95,000

TAX FREE.—All bonds of this city are exempt from taxation.

INTEREST on water 4s of 1907 is payable at the Union National Bank of Wilmington; on all other loans at the office of the City Treasurer.

WILMINGTON SCHOOL DISTRICT. Harry J. Guthrie, Secretary.

LOANS—		When Due
4s M-N	$30,000c	Nov '10-'11
4½s'07 M-N	60,000c	May 1 '13-'15
4½s'08 J-D	20,000c	June 1 1916
4½s'09 M-N	20,000c	May 1 1919

BOND. DEBT Oct 14 1909 $145,000
Mortgage debt 5%..... 10 000
Assessed valuation 1908 . 50,230,740
School tax (per $1,000) 1908..$4.90

INTEREST is payable at the Union National Bank of Wilmington.

State of Maryland.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....12,210
State Capital.....Annapolis
Governor (term exp. 2d Wed. Jan., 1912)..Austin L. Crothers
Sec'y of State (term exp. with Gov.)..N. Winslow Williams
Treasurer (term expires Jan., 1910).....Murray Vandiver
Comptroller (term expires Jan., 1910)....Joshua W. Hering

LEGISLATURE meets biennially in even years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the "State and City Supplement" of April 1893, pages 72 and 73.

LOANS— Name and Purpose.	Interest— Rate.	Interest— Payable.	Principal— When Due.	Principal— Outstand'g.
Consolidated loan of 1899..... (Subject to call after Jan. 1 1909.)	3	J-J	Jan 1 1914	$3,253,926
State Build. & Improve't loan, 1900. (Subject to call after July 1 1910.)	3	J-J	July 1 1915	500,000
State loan of 1902..... (Subject to call after July 1 1912.)	3	J-J	July 1 1917	600,000
Public Buildings loan, 1904..... (Subject to call after July 1 1914.)	c 3½	J-J	July 1 1919	1,625,000
State Roads Loan, 1908..... (Subject to call after Aug. 1 1918.)	c 3½	F-A	Aug 1 1923	100,000
State Roads Loan, 1909 (Series B) c (Subject to call after Feb. 1 1919.)	3½	F-A	Feb 1 1924	410,000

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the dates named.

	Sept. 30 '08.	Sept. 30 '07.	Sept. 30 '06.	Sept. 30 '05.
Total funded debt.....	$6,078,926	$5,978,926	$6,167,926	$8,526,926
Sinking funds, &c.....	*5,712,282	*5,416,025	5,329,725	5,439,057
Net debt.....	$366,644	$562,901	$838,201	$3,087,869

* The $5,712,282 included in "sinking funds, &c.," on Sept. 30 1908 above, was composed of $1,500,000 mortgage bonds of the Northern Central Ry., $4,124,812 stocks, bonds and cash in the various sinking funds, and $87,470 stock in various companies.

As against the net debt of $366,644 Sept. 30 1908, the State had as an offset her unproductive stocks, amounting to $1,099,627, and $684,024 due from Accounting Officers and Incorporated Institutions.

The receipts of the State for the year ending Sept. 30 1908 amounted to $4,513,255.07, balance in treasury Sept. 30 1907, $1,364,881.24; total, $5,878,136.17; disbursements, $4,639,483.91. The cash balance in the treasury on Sept. 30 1908 amounted to $1,238,652.40

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate.

Years.	Total Funded Debt.	Available Assets.	Total Assessed Val.	Tax Rate per $1,000
1908.....	$6,078,926	$5 712,282	$794,929,222	$1.60
1907.....	5,978,926	5,416,025	815,961,646	1.61
1906.....	6,167,926	5,329,725	738,762,161	2.35
1905.....	8,526,926	5,439,057	712,455,956	2.35
1904.....	7,926,926	4,784,057	680,743,794	2.25
1903.....	7,101,926	4,485,222	673,337,299	1.70
1902.....	6,909,326	4,112,057	666,857 803	1.70
1901.....	6,509,326	3,846,982	643,812,408	1.70
1900.....	6,309,326	3,424,057	616,719,782	1.77½
1895.....	8,864,986	5,679,733	534,930,476	1.77½
1890.....	10,691,124	6,278,907	482,184,824	1.77½
1880.....	11,277,110	3,649,442	459,187,408	1.87½

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues either by the State or by its municipalities, except that in Section 34, Article 3, we find that "the credit of the State shall not in any manner be given, or loaned to, or in aid of any individual, association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvement, nor in granting any aid thereto which shall involve the faith or credit of the State." No general limit for cities and towns has been fixed by the Legislature, nor is there any general authorization to be found in the statutes under which cities and towns can issue bonds. This power is lodged in the Legislature, and is delegated to the municipalities from time to time for specific purposes as the occasion may arise. It is necessary, therefore, for the investor to study the law in each case on this as well as on other points affecting the loan with respect to which he may need information.

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, but a number of the savings institutions have been incorporated under special charter. However, in both the general and special laws there appears to be a pretty general authority granted for investing the deposits. The general law states that—

Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money *which shall be invested or loaned out on good security in the discretion of the directors*; provided that *no part* of the funds of said corporation *shall be loaned to any officer or director* of such corporation.

In a special charter granted to the Germania Savings Bank of Baltimore in 1890, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have power to "borrow money, receive money on deposit, loan money, *taking such secur-"ity therefor, either real or personal, as the Board of Directors may deem "sufficient*, provided that *no part* of the funds of said corporation *shall be "loaned to an officer or director* thereof."

We cannot discover any marked difference in the two provisions cited except that the enactment in the case of the Germania Savings Bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made and loaning on bond and mortgage is always a legitimate part of the business of savings banks.

POPULATION OF STATE—

1900	1,188,044	1860	687,049	1820	407,350
1890	1,042,390	1850	583,034	1810	380,546
1880	934,943	1840	470,019	1800	341,548
1870	780 894	1830	447,040	1790	319,728

Of the total population in 1880 22.49% was colored; in 1890 20.92% and in 1900 19.8%. In number, blacks were 165,091 in 1850; 171,131 in 1860; 175 391 in 1870; 210,230 in 1880; 218,004 in 1890 and 235,064 in 1900.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF MARYLAND.

ALLEGANY COUNTY. Angus Ireland, Clerk.

County seat is Cumberland. Bonds are exempt from State and municipal tax.

LOANS—		When Due.
Refunding Bonds.		
3½s A-O	$160,000c	Oct 1 '10-'25

BOND. DEBT Apr 13 '09..$170,000
Tax valuation 1909.....27,281,056
(Assessment about 60% actual val.)
County tax (per $1,000) 1909..$10.30
Population in 1890.....41,571
Population in 1900.....53,694
Population in 1909 (est.).....55 000

INTEREST is payable at Mercantile Trust & Deposit Co. of Baltimore.

ANNAPOLIS. Gordon H. Claude, Mayor.

This city is the county seat of Anne Arundel County. Charter granted Nov. 22 1708. Incorporated 1796.

LOANS—		When Due.
5s J-D	$20 000c	June 1 1913
($5,000 every 5 years to June 1 1928.)		
Permanent Improvement Bonds.		
4s J-J	$48,000c	July '10-'20
4s J-J	72,000c	'31, '41 & '50
Street Improvement Bonds.		
4s g '06 Oct	$25,000c	Oct 1 '11-31
($5,000 every five years.)		

BOND. DEBT May 14 1909 $165,000
Sinking fund..... 26,841
Assessed valuation 1908...4,037,198
City tax (per $1,000) 1908.....$9.00
Population in 1900.....8,525
Population in 1908 (est.).....12,000

INTEREST is payable at Farmers' National Bank, Annapolis.

ANNE ARUNDEL COUNTY. W. W. Webb, Clerk Co. Com

Annapolis is the county seat.

LOANS—		When Due.
School Bonds.		
5s '08 J-J	$22,000	.....
Funding Bonds.		
4s '06 J-J	$250,000	July 1 '11-56
($25,000 due every five years.)		

Assessed valuation 1908..$14,402,157
County tax (per $1,000) 1908..$7.00
Population in 1900.....39,620

BALTIMORE. J. Barry Mahool, Mayor; J. Sewell Thomas City Register.

Incorporated 1797. A new charter for Baltimore was enacted by the Legislature March 22 1898. $1,000,000 water bonds and $1,000,000 underground conduit bonds were voted Nov. 4 1902, but only $604,000 of the former and $964,000 of the latter issued up to Jan. 1 1909.

LOANS—		When Due.
Funding.		
3½s'06 J-J	$1,453,300r	July 1 1936
Four Million.		
3½s'95 M-S	$4,000,000r	Mch 1 1945
Consolidated Refunding.		
3½s'90 J-J	$5,000,000r*	July 1 1930
Funding Loan.		
5s '78 M-N	$1,000,000r*	July 1 1916
Annex Improvement Bonds.		
4s '09 J-D	$500,000r	June 1 '54
4s J-D	2,000,000r	June 1 '54
Conduit Loan.		
3½s'99 J-J	$1,000,000r	Jan 1 1922
3½s J-J	964,000r	Jan 1 1928
4s '09 J-D	250,000r	Dec 1 1958
Refunding.		
3½s'00 J-J	$4,300,000r	Jan 1 1940
Harford Run Improvement.		
4s J-J	$250,000r*	Jan 1 1920
Internal Improvement.		
3½s J-J	$4,850,000r	July 1 1928
McDonough Extension 1893.		
5s M-S	$280,000r	Sept 1 1916
Public Improvements.		
3½s'93 J-J	$6,000,000r	Jan 1 1940
Fire Engine House Loan.		
4s '09 J-D	$500,000r	June 1 1957
School Bonds.		
4s '09 J-D	$500,000r	June 1 1957
Patterson Park.		
4s Q-J	$200,000r	Oct 1 1920
Paving.		
4s '81 M-N	$500,000r*	Nov 1 1920
New Sewerage Improvement.		
3½s A-O	$3,565,900r	Oct 1 1980
Water.		
5s M-N	$5,000,000r*	July 1 1916
4s M-N	500,000r*	Nov 1 1922
4s M-N	1,000,000r*	Nov 1 1926
3½s J-J	604,000r	Jan 1 1943
Public Park Improvement.		
4s '08 M-N	$1,000,000r	May 1 1955
Western Maryland.		
4s '82 J-J	$684,000r	July 1 1925
3½s'87 J-J	1,704,000r	Jan 1 1927
Refunding Western Maryland RR.		
3½s'00 M-S	$875,000r	Mch 1 1950
3½s'02 J-J	1,000,000r	Jan 1 1952
Burnt District Improvem't Bonds.		
3½s'05 J-D	$5,254,600	June 1 1954
Overdue stock, no int. allowed		4,083

* Payable on or after this date at option of city.

INTEREST on all Baltimore City stock is payable by check mailed direct to the holder. Checks will be made payable either in New York or Baltimore at the holder's option.

TAX EXEMPT.—With the exception of the Western Maryland 1927 loan, the bonds are exempt from State of Maryland taxes. None of the bonds are liable for city taxes.

TAX-EXEMPTION FEATURE FOR CORPORATION PURPOSES ON INVESTMENTS IN CITY LOANS ABOLISHED.—By Chapter 467 of the Laws of 1906, the right of corporations holding investments in stock debt of the City of Baltimore to receive a credit on their taxes to the extent of their investment in such debt is taken away on certain future issues of bonds, even though the city may pay the annual State tax on such debt. The law provides that no credit shall be allowed to any such corporation by reason of any investments in the "stock debt of the city of Baltimore that shall be hereafter issued under the loans authorized by Chapters 274, 338 and 349 of the Acts of the General Assembly of Maryland for 1904, known as the Annex, Park Extensions and Sewer Loans, respectively, or under any other loans that may be hereafter authorized by the General Assembly of Maryland: *provided*, however, that a credit shall be allowed to any such corporation by reason of its ownership of Baltimore City Burnt District Loan Stock, issued under Chapter 468 of the Acts of 1904, the Water Loan issued under Chapter 246 of the Acts of 1902, and the Conduit Loan issued under Chapter 246 of the Acts of 1902, whether heretofore or hereafter issued."

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

TOTAL DEBT, SINKING FUND, &c.—

City of Baltimore, Md.	Dec. 31 '08.	Dec. 31 '07.	Dec. 31 '06
Gross water debt	$9,104,000	$8,914,000	$8,850,000
Water sinking fund	3,575,615	3,200,143	3,313,208
Net water debt	$5,528,385	$5,713,857	$5,536,792
Bonded debt (other than water)	$42,884,883	$37,842,283	$35,614,383
Sinking fund (other than water)	15,305,947	14,319,340	13,107,335
Net general debt	$27,578,936	$23,522,943	$22,507,048
Total bonded debt	$51,988,883	$46,756,283	$44,464,383
Total sinking funds	18,881,562	17,519,484	16,420,543
Net general and water debt	$33,107,321	$29,236,799	$28,043,840

The city's holdings in the Western Maryland were sold early in May 1902 for $8,751,370.45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202—$4,263 000 being deposited with several local banks and trust companies for a fixed period of 25 years at 3½% interest, and $65,909.66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible The remainder was deposited at 3½%, subject to withdrawal on 30 days' notice, and was withdrawn after the city's great conflagration in 1904.

Against the net debt of $33,107,321 on Dec. 31 1908, the city reports productive assets amounting to $29,952,081, $9,104,000 of this representing the outstanding water loans.

On Dec. 31 1908, besides the above assets, the city held unproductive assets to the amount of $5,000,000, representing the cost of the new Court House and City Hall. The value of city property, excluding the new Court House and City Hall, was $15,000,000.

ASSESSED VALUATION, &c.—City's assessed valuation (about 80% cash value) and tax rate have been as follows

Years—	Assessed Valuation Real.	Personal.	Total.	Rate of Tax per $1,000.
1908	$325,723,818	$298,758,772	$624,482,590	$20.00
1907	295,756,922	236,709,702	532,466,624	21.35
1905	259,791,488	243,352,734	503,144,222	23.50
1900	247,505,366	140,736,564	388,241,930	18.475
1895	250,797,556	80,975,572	331,773,128	17.50
1890 (about)	209,000,000	65,000,000	274,000,000	20.25
1886	200,775,614	64,784,338	265,559,953	17.87½
1880	187,040,624	65,106,367	252,122,991	15.57½

Suburban property ($10,761,969) in 1906 was taxed at a "60-cent rate" and securities ($150,947,753) at a "30-cent rate," and deposits in savings banks (estimated $75,000,000) at "18¾-cent rate."

POPULATION. In 1900 (Census) was 508,957; in 1890 it was 434,439; in 1880 it was 332,313; in 1870 it was 267,954.

CECIL COUNTY. John H. Terrell, Clerk.

County seat is Elkton.

LOANS—	When Due.
Road Bonds.	
5s '08 ... $25,000	July 1 1918
5s '08 J-J 25,000	July 1 1918

BONDED DEBT Nov 1909..$50,000
County tax (per $1,000) 1909...$9.50
INTEREST payable in Elkton.

CUMBERLAND. H. M. Fuller, City Clerk.

Cumberland is the capital of Allegany County. Bonds are tax free.

LOANS—	When Due.
Refunding Bonds.	
5s '08 ... $100,000	1928
(Subject to call after 1913.)	
Fire Department Bonds.	
4s g '04 A-O $5,000c	Oct 1 1910
Electric Light Bonds.	
4s '98 M-N $20,000	May 1 1928
Water Improvement Bonds.	
5s '78 A-O $18,000	Oct 1910
Consolidated Debt Bonds.	
5s '08 A-O $100,000c	Apr 1 1922
INTEREST payable at Cumberland.	

LOANS—	When Due.
Funding Bonds.	
4s '92 A-O $40,000	Apr 1 1922
Water Refunding.	
5s '92 ... $50,000	Apr 1 1922
Water Bonds.	
4s '93 F-A $100,000	Aug 1 1923
BONDED DEBT May 1909 $443,000	
Sinking fund assets	21,204
Total assessed val. 1908	15,764,898
City tax (per $1,000) 1908	$8.00
Population in 1890	12,729
Population in 1900	17,128

DEBT LIMITATION.—This city cannot issue indebtedness over $10,000 without Act of Legislature and vote of people.

FREDERICK. M. A. McCaffrey, City Register.

The county seat of Frederick County. [Chapter 15, Laws of 1902, authorizes the refunding of the $512,000 bonds below into 3½s. No new bonds issued as yet.] ncorporated in 1817.

LOANS—	When Due.
Refunding Bonds.	
4s J-J $512,500c	July 1 1918
(Subject to call after July 1 1903.)	
Reservoir Bonds.	
4s J-J $35,000c	July 1 1924
(Subject to call after July 1 1904.)	
Water-Works Improvement Bonds	
4s J-J $32,000c	July 1 1929
(Subject to call after July 1 1909.)	

BOND. DEBT Oct 1909 .. $579,500
Floating debt 63,250
Sinking fund 95,671
Tax valuation 1909 6,104,259
(Assessment about 7-10 actual value)
City tax (per $1,000) 1909 $9.50
Population in 1890 8,193
Population in 1909 (est) 11,000
INTEREST payable in Frederick.

FREDERICK COUNTY. E. H. Albaugh, Clerk County Com.

Frederick is the county seat. Bonds are all exempt from county and municipal taxation.

LOANS—	When Due.
4s g M-N $125,000c	1930
(Subject to call after 1910.)	
3½s g J-J $188,700c	1940
(Subject to call after 1920.)	
BOND. DEBT Oct 4 1909..$313,700	

Sinking fund $20,861
Assessed valuation 1909 23,405,369
(Assessment about 70% actual val.)
State & co. tax (per $1,000) '09 $11.50
Population in 1900 51,920
Population in 1890 49,512

INTEREST payable at the Citizens' National Bank in Frederick.

FROSTBURG. J. J. Price, Mayor; J. S. Metzger, Clerk.

This city is in Allegany County. Incorporated in 1870.

LOANS—	When Due.
Refunding Water Bonds	
4½s J-J $55,000c	1929
(Subject to call after 1904.)	
BOND. DEBT Oct 4 1909..$55,000	

Tax valuation 1909 $2,974,455
(Assessment about 90% actual val.)
City tax (per $1,000) 1909 $5.00
Population in 1909 (est.) 7,000
Population in 1900 5,274

TAX FREE.—The above bonds are exempt from taxation.
INTEREST payable in Frostburg.

GARRETT COUNTY. A. G. Ross, Clerk County Comm'rs.

County seat is Oakland. Bonds are tax-exempt.

LOANS—	When Due.
Court House Bonds.	
4s '07 F-A $70,000c	Aug '10-'23

TOTAL DEBT July 1909 .. $65,000
Assessed valuation 1909 8,491,012
County tax (per $1,000) 1909 $10.20

INTEREST payable at the County Treasurer's office.

HAGERSTOWN. Edgar Mumma, Clerk.

This city is the county seat of Washington County. Founded 1762.

LOANS—	When Due.
Electric-Light Bonds.	
4s J-J $54,000r	July 1 '10-'63
Street Paving Bonds.	
4s J-J $8,200r	July 1 '10-'27
Drainage and Street Bonds.	
4s J-J $38,000r	July 1 '10-'25
Drainage Bonds.	
4s J-J $2,000r	Jan 1 '10-'13
4s J-J $2,000r	July 1 '10-'13
4s J-J 2,500r	Jan 1 '10-'14
4s '06 J-J 25,000r	Jan 1 '10-'22

BOND. DEBT Oct 1 1909 .. $132,700
Assessment debt (add'l) 9,379
Tax valuation 1909 8,911,263
(Assessment about 2-3 actual value.)
City tax (per $1,000) 1909 $7.50
Population in 1890 10,118
Population in 1909 (est.) 18,000

INTEREST is payable in Hagerstown. Bonds are exempt from city and county tax.

HAVRE DE GRACE. A. H. Carver, Mayor; G. F. Pennington, Treasurer.

This city is in Hartford County. Incorporated a town in 1786; city 1882.

LOANS—	When Due.
5s '02 ... $25,000	
Sewer Bonds.	
5s '05 ... $20,000	
Street Imp. & Fire Service Bonds.	
5s '08 J-D $20,000c	June 1 1938
(Subject to call after June 1 1918.)	

BOND. DEBT Oct 20 '09 .. $65,000
Sinking fund 8,000
Assessed valuation 1909 1,902,345
Tax rate (per $1,000) 1909 $6.00
Population in 1900 3,423
Population in 1909 (est.) 4,100

INTEREST payable at First National Bank, Havre de Grace.

LAUREL. James G. Boss Jr., Treasurer.

This city is in Prince George's County. Incorporated 1870.

LOANS—	When Due.
Elec. Light & Water Bonds.	
4s J-J $45,000r	1938
5s '08 A-O 15,000c	Oct 1 1948
Street Bonds.	
5s J-J $22,500c	1917
BOND. DEBT Apr 3 '09 ... $82,500	

Floating debt $2,900
Sinking fund 14,561
Assessed valuation 1908 1,108,199
(Assessment about full value.)
City tax (per $1,000) 1909 $5.50
Population in 1909 (est.) 2,750

INTEREST is payable at the Laurel City National Bank.

MONTGOMERY COUNTY. R. G. Hilton, Clerk.

County seat is Rockville. Bonds are exempt from taxation.

LOANS—	When Due.
Court-House Bonds.	
4s A-O $12,000c	Oct 1 '10-'15
Road Bonds.	
4s J-J $20,000c	Jan 1 '10-'49
5s '04 A-O 500c	Oct 1 1910
4s '09 A-O 10,000c	Oct 1 '10-'28
School Bonds.	
4s '04 A-O $23,000c	Oct 1 '10-'32

TOTAL DEBT Apr 1909 $80,000
Assessed valuation, real 12,410,870
Assessed valuation, pers'l 2,270,920
Stocks and bonds 695,815
Total valuation 1908 15,377,605
(Assessment about ¾ actual value.)
County tax rate (per $1,000) '08 $9.20
Population in 1909 (est.) 33,000
Population in 1900 30,451

INTEREST on the road bonds of 1909 is payable at the Farmers' Bank & Trust Co. in Rockville; on other loans at the Montgomery County National Bank, Rockville.

OAKLAND. Truman West, Mayor.

This place is in Garrett County.

LOANS—	When Due.
Water & Sewer Bds (tax-exempt).	
5s '09 J-D $45,000	June 1911-'55

BOND. DEBT Nov 1909 .. $45,000

PRINCE GEORGE'S COUNTY. Henry St. J. L. Briscoe, Clerk to County Commissioners.

Upper Marlboro is the county seat. Bonds are exempt from taxation

LOANS—	When Due.
5s '92 J-J $80,000c	July 1 1922
5s '08 ... 12,000c	July 1 1928
School Bonds.	
5s '08 M-N $8,000c	May 1 1938
5s '00 July 4,800c	
5s '04 July 10,000c	July 1 1934

BOND. DEBT Oct 1 1909 .. $114,800
Sinking fund 34,600
Assessed valuation 1909 .. 13,176,223
(Assessment about full value.)
State & co. tax (per $1,000) '09 $12.20
Population in 1900 29,898
Population in 1909 (est) 32,000

INTEREST on the issue of 1892 is payable at the Citizens' National Bank, Baltimore; on $12,000 5s due 1928 at the office of the County Commissioners; on other issues in Laurel at the Citizens' National Bank.

SOMERSET COUNTY. Robt. F. Maddox, Clerk and Treas.

Princess Anne is the county seat.

LOANS—	When Due.
School Bonds (Tax Exempt).	
4½s '98 A-O $22,500	
4½s '02 A-O 15,000c	1923
Court House Bonds (Tax Exempt).	
4½s '04 A-O $30,000c	1925
BOND. DEBT Oct 4 1909 .. $70,500	

Floating debt $3,250
Total valuation 1909 7,433,790
State & co. tax (per $1,000) '09 $10.50
Population in 1900 25,923
Population in 1909 (est) 30,000

INT. payable in Princess Anne.

WASHINGTON COUNTY. J. E. Wagaman, Clerk.

Hagerstown is the county seat.

LOANS—	When Due.
...s ... $70,100c	1918
BONDED DEBT Oct 1907 $70,100	
Assessed valuation 1907 .. 23,056,017	

(Assessment about 2-3 actual value.)
County tax (per $1,000) '08 $8.40
Population in 1890 39,782
Population in 1900 45,133

The county in June 1902 received $434,000 for its interest in the Western Maryland RR., and with the proceeds greatly reduced its debt.

WORCESTER COUNTY. J. E. White, Treasurer.

Snow Hill is the county seat.

LOANS—	When Due.
Road Improvement Bonds.	
4½s '06 J-J $25,000c	July 1 '31'-55
5s '08 J-J 25,000r	$2,000 yearly beginning July 1 1913

BOND. DEBT Nov 1909 .. $68,000
Assessed valuation 1908 6,500,000
County tax rate (per $1,000) '08 $8.00
Population in 1900 20,365

INTEREST on issue of 1906 is payable in Snow Hill.

ADDITIONAL STATEMENTS.

	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax Rate Per 1000.	Population 1900.
Caroline County	27,500	4,000	6,222,316	a14.10	16,248
Crisfield (T.), Somerset Co.	37,000	3,000	1,197,833	6.00	3,165
Harford County	25,000	.....	13,790,812	11.60	28,269
Hyattsville (T.), Prince Geo. Co.	58,000	2,000	1,025,000	7.50	1,222
Queen Anne's County	*37,000	.....	9,200,000	9.50	.....
Salisbury, Wicomico County	55,000	None	4,350,000	5.00	.....
Talbot County	40,000	None	9,688,652	8.50	20,342

* Total debt. a State and county tax.

District of Columbia.

(INCLUDING THE LATE CORPORATION OF WASHINGTON.)

On July 1 1878 the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds, but also, it is believed sufficient to extinguish the entire debt of the District upon the maturity of the 3.65% loan, in 1924. Bonds are tax-exempt.

LOANS— Name and Purpose.	Interest— %	Payable.	Principal— When Due.	Outstanding
District of Columbia.				
* 50-year funding, 1874, c&r	3.65	F-A	Aug. 1 1924	$9,667,800

* The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue was limited to $15,000,000 and is exempt from taxation by Federal, State or municipal authority. Of the $15,000,000 bonds authorized, $14,997,300 were issued, of which $5,329,500 have been retired to date, leaving $9,667,800 outstanding. The coupon bonds are for $50 and $500 each, the registered bonds $1,000 and $5,000 each.

INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

TOTAL DEBT—	Oct. 1 '09.	Oct. 1 '08.	Oct. 1 '07.	Oct. 1 '06.
Total funded debt	$9,667,800	$10,117,100	$10,622,750	$11,229,100

On July 1 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States, the total debt was $22,106,650.

On Oct. 1 1909 stock and bonds to the amt. of $1,080, on which interest has ceased were still outstanding; funds for their payment are deposited in the United States Treasury.

ASSESSED VALUATION— Year.	Real Estate.	Personal Property.	Total Asses'd Valuation.	Rate of Tax per $1,000.
1908	$255,324,834	$33,903,438	$289,228,272	$15.00
1907	247,306,494	31,507,929	278,814,423	15.00
1906	239,461,985	28,669,302	268,131,287	15.00
1905	217,608,296	26,575,819	244,184,115	15.00
1900	176,567,549	14,391,438	190,958,987	15.00
1890	137,626,419	11,023,167	148,649,586	15.00
1885	93,502,464	12,795,934	106,298,398	15.00

POPULATION.—In 1900 was 278,718; in 1890 it was 230,392; in 1905 (estimated), 323,123.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

CENTRAL STATES

INDEX FOR THE CENTRAL STATES, CITIES, Etc.

OHIO—State, Cities, &c.....Pages 82 to 97
INDIANA—State, Cities, &c.....Pages 97 to 101
ILLINOIS—State, Cities, &c.....Pages 101 to 106
MICHIGAN—State, Cities, &c.....Pages 106 to 110

State of Ohio.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30 1802)....Feb. 19 1803
Total area of State (square miles).....41,060
State Capital.....Columbus
Governor (term exp. 2d Mon. Jan. 1911)...Judson Harmon
Sec. of State(term ends 2d Mon. Jan. '11)Carmi A.Thompson
Auditor (term exp. 2d Mon. Jan. 1913).Edw. M. Fullington
Treasurer (term exp. 2d Mon. Jan. '11).David S. Creamer

LEGISLATURE.—The State Constitution provides that the Legislature shall meet biennially in even years on the first Monday in January. There is no limit to length of sessions. In November 1908 the voters defeated an amendment to the Constitution by which it was proposed to change the time of holding sessions of the Legislature from even to odd years. See V. 87, p. 1435. Owing to the adoption of a previous amendment to the Constitution which provides that State elections shall be held in even instead of odd years, the legislators cannot convene until the second January after their election. The amendment defeated in 1908 was for the purpose of relieving this situation by changing the time for convening the Legislature.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to 1894 will be found in the "State and City Supplement" of April 1894, page 75.

TOTAL DEBT, ETC.—With the exception of $1,665 domestic loan bonds, interest on which has ceased, Ohio has no funded State debt at present, the last $200,000 bonds having been retired on July 1 1903. The total bonded debt on Nov. 15 1902 was $201,665; in 1901 it was $451,665; in 1900 was $701,665; in 1885, $3,720,229; in 1880, $6,476,805; in 1871 $9,022,721; in 1861, $14,897,273; in 1851, $17,563,329.

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1908, 1907 AND 1906.

	1908.	1907.	1906.
Funded State debt (loans)	*$1,665	*$1,665	*$1,665
Irreducible State debt (trust fds.)	5,152,955	5,119,305	4,991,420
Local Debts—			
Debts of counties	$18,143,450	$15,545,105	$15,221,858
Debts of cities, first & second class	125,390,738	117,520,564	106,906,602
Debts of incorporated villages	11,254,995	10,394,296	12,593,555
Debts of townships	1,996,268	1,633,233	1,295,866
Debts of special school districts	13,394,206	11,930,291	10,832,045
Total local debts	$170,179,657	$157,023,489	$146,849,926

* Interest ceased 1871.

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Total.*
1908	$1,590,299,746	$762,381,078	$2,352,680,824
1907	1,558,364,660	749,570,711	2,307,934,371
1905	1,482,795,705	680,805,888	2,163,601,593
1900	1,274,203,721	559,849,507	1,834,053,228
1890	1,232,305,312	545,833,165	1,778,138,477
1880	1,102,049,931	456,166,134	1,558,215,965
1870	707,846,836	459 884,861	1,167,731 697
1860	639 894 311	248,408,290	888,302,601
1850	341,389,838	98,487,502	439 875 340
1840	85,287,261	27,038,895	112,326,156
1830	50,086,250	14,589,335	64,675,578

The State tax (per $1,000) for 1903, 1904, 1905 and 1906 was $1.35; for 1907 and 1908, $1.345; for 1901, $2.89.

POPULATION OF STATE (U S Census)—

1900	4,157,545	1860	2,339,511	1820	581,434
1890	3,672,316	1850	1,980,329	1810	230,760
1880	3,198,062	1840	1,519,467	1800	45,365
1870	2,665,260	1830	937,903		

CONSTITUTIONAL AMENDMENT EXEMPTING BONDS FROM TAXES.—The voters of this State on Nov. 7 1905 adopted an amendment to Section 2, Article XII., of the State constitution, which exempts municipal bonds from taxation. V. 80, p. 1935. The amendment took effect Jan. 1 1906. On Nov. 3 1908 the voters defeated an amendment to the same article whereby the tax-exemption feature on State and municipal bonds was to have been left optional with the Legislature. V. 87, p. 1372.

CONSTITUTIONAL CONVENTION.—At the general election in November 1910 the electors will vote on the question of whether there shall be a convention to revise the Constitution.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force: for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

FIRST. As to the State's power to contract debt, this is regulated under the first five sections of Article 8 of the Constitution. Section 1 limits the power to the supply of "casual deficits in revenues or to meet expenses not otherwise provided for," but in the aggregate debts for even the purposes named cannot exceed $750,000. Section 2 contains an *exception* to the foregoing; it grants the power to contract debt in case of invasion, of insurrection, of war, or of the redemption of the then existing indebtedness. Section 3 reaffirms the limit, except as above specified. Section 4 forbids the loaning of the State credit. Section 5 further forbids the assumption of debts by the State. We insert these five sections in full.

SECTION 1. (*Debt Limited to Seven Hundred and Fifty Thousand Dollars.*) The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts so contracted and to no other purpose whatever.

SECTION 2. (*Additional and for What Purpose.*) In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to repay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. (*The State to Create No Other Debt.*) Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. (*Credit of State; the State Shall Not Become Joint Owner or Stockholder.*) The credit of the State shall not in any manner be given or loaned to or in aid of any individual association, or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. (*No Assumption of Debts by the State.*) The State shall never assume the debts of any county, city, town or township, or of any corporation whatever unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in Section 6 of Article 8 and in Sections 1, 2 and 6 of Article 13. (1) Section 6 of Article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of Article 13 forbid the passing of Special Acts and require General Acts for conferring corporate powers. (3) Section 6 of Article 13 provides that the General Assembly make provision for the organization of cities, etc., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, SECTION 6. (*Counties, Cities, Towns or Townships Not Authorized to Become Stockholders, &c.*) The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, SECTION 1. (*Corporate Powers.*) The General Assembly shall pass no Special Act conferring corporate powers.

SECTION 2. (*Corporations—How Formed.*) Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

SECTION 6. (*Organization of Cities, &c.*) The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from Section 6, Article 8, above cited, that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker vs. The City of Cincinnati, a case which arose under an Act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that Act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language of the section, it is quite evident that it *was not intended to "prohibit the construction of railroads nor indeed to prohibit any species of "public improvements.* The section contains no direct reference to railroads "nor to any other special classes of improvements or enterprises. The "inhibitions are directed only against a particular manner or means by

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

'which under the Constitution of 1802 many public improvements had 'been accomplished."

In compliance with Section 6, Article 13 (cited above), which provides or the organization of cities, &c., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books, nominally general in their scope but really so worded as to apply to only one city. In June 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug. 25 1902 and after a session of nearly two months passed a new "municipal code"—a document too lengthy to quote in these columns. We would refer our readers, therefore, to pages 994 and 995 of the "Chronicle," Nov. 1 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act (which was amended at the 1906 session) amends Sections 2835, 2836 and 2837, Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations. Under the new law the municipal boards of legislation, councils, &c., may by two-thirds vote issue bonds for *certain specified purposes* to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year, or in excess of 4% in the aggregate, must first be submitted to a vote of the people and carried by two-thirds of those voting on the proposition; but a net debt (bonds less sinking fund) of more than 8% in the aggregate can not be authorized in any event The Act as amended in 1906 will be found in the "Chronicle" May 26 1906, page 1224.

Note.—Some doubts having arisen as to whether old bonds as well as "Longworth" bonds should be counted in figuring the 8% debt limit, a suit was brought and the State Supreme Court in May 1906 held that only such bonds as may have been issued subsequent to the enactment of the "Longworth" bill should be counted in considering the 8% limit provided for in that Act. V. 82, p.1114. Furthermore, in the amended law of 1906, it is expressly provided that the 8% limit shall apply only to the bonds issued subsequent to the enactment of this Act.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF OHIO.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

ADAMS COUNTY. S. S. Jones, Auditor.

County seat is West Union.

LOANS— *When Due.*

Funding Bonds.
4s ---- $50,000....Feb 2 1917
4s '04 F-A 13,500c...Aug 1 1924
4s '09 s-a 14,000c...Mch 1 1929

Refunding Bonds.
3½s'06 M-N $40,000c Nov12 '16&'21

Turnpike Bonds.
4s ---- $20,000 1910-1911
3½s'07 A-O 68,000c...April 6 1922

INTEREST payable at the County Treasurer's office.

Jail Bonds.
4s ---- $5,000 1910-1914

TOTAL DEBT Mch 19 '09..$197,500
Floating debt..... 14,000
Sinking fund..... 4,095
Total assessed val. 1908...5,280,047
(Assessment about 30% actual value)
State&co.tax rate(perM)'08 $16.00½
Population in 1909 (est.)....28,000
Population in 1900.....26,328

AKRON. Wm. A. Durand, Auditor.

This city is the county seat of Summit County. Incorporated in 1836.

LOANS— *When Due.*

Fire Department Bonds.
5s ---- $24,000c..Apr 1 '10-'13
4½s'09 F-A {$6,000..Aug 1 '12-'13
{2,500....Aug 1 1914

Police-Station Bonds.
5s ---- $28,000..Mch 1 '10-'13
5s ---- 12,000..Sept 1 '10-'13

Bridge Bonds.
5s A-O $2,000c..Apr 25 '10-'13

Funding Bonds
4s J-D $100,000cJune '12-'27
($25,000 due each 5 years.)

Grade Crossing.
4s '04 F-A $30,000c..Aug 1 '10-'14
4s '07 J-J 1,500c..Jan 1 '10-'12
4s M-S {8,000cMch 1 '10-'13
{3,000c...Mch 1 1914
4s '06 A-O 8,000c..Oct 1 '10-'13

Debt Extension Bonds.
{$14,000c..Sept 1 '12-'13
4½s'05 M-S {8,000c...Sept 1 1914
{9,500c...Sept 1 1915

Market House Bonds.
5s M-S $15,000c...Mch '10-'12
4½s J-J 7,500c..July 25 1913
4½s J-D 2,000c...June 1 1914

Public Improvement Bonds
4½s'09 F-A {$12,000..Aug 1 '12-'14
{4,400....Aug 1 1915
4½s'09 F-A {16,000..Aug 1 '12-'15
{1,300....Aug 1 1916
5s ---- 3,000..Dec 1 '12-'14

Park Bonds.
4s '06 J-J {$4,000c..July 1 '10-'11
{2,500c...July 1 1912
4s J-J {2,000c...Dec 1 1910
{2,278c...Dec 1 1911

Refunding Bonds.
5s J-D $48,000c..June 16 1910
4s J-D 25,000c..June 16 1910
4s M-S 26,600c..Sept 21 1911
4s J-J 19,000c...Jan 8 1913
4s M-S {20,000c...Sept 6 1913
{15,800c...Sept 6 1914
4s '06 M-S {3,000c...Sept 26 1910
{2,000c..Sept 26 1911
4½s J-J {98,000c..July 9 '11-'24
{32,000c..July 9 '25-'28
4½s'04 M-S {6,000c...Sept 1 1914
{8,000c...Sept 1 1915
{14,000c..Sept 1 '16-'17
{7,500c...Sept 1 1918

GEN'L DEBT Sept 1 1909 $917,793
Assessment debt..... 448,125
TOTAL DEBT Sept 1 '09.. 1,365,918
Sinking fund..... 252,200
NET DEBT Sept 1 1909.. 1,113,709
Assessed valuation, real..18,482,520
Assessed val., personal.... 8,607,730
Total valuation 1908.....27,090,250
(Assessment about 60% actual value)
Tax rate (per $1,000) 1909...$31.00
Population in 1900 (Census)..42,728
Population in 1909 (est).....65,000

INTEREST payable at the National Park Bank in New York

AKRON SCHOOL DISTRICT. J. F. Barnhart, Clerk.

LOANS— *When Due.*

School Construction Bonds.
4s '09 A-O $55,000....Apr 1 1923
4s M-N 40,000c..Nov 15 '12-'16
4s M-S 10,000c..... 1916
4s M-N 5,000c..Nov 15 1915
4s M-N 30,000c..Nov 15 '12-'14
4s '08 M-N {20,000c...Nov 1 1922
{10,000c...Nov 1 1921

Refunding Bonds.
4s J-J $10,000c..July 29 1910
4s J-J 20,000c..July 29 1911

LOANS— *When Due.*

High School Bonds.
{$5,000c..June 30 1910
3.65s'06 J-D {5,000c..June 30 1915
{40,000c..June 30'17-'18
{20,000c...Dec 1 1919
{20,000c...Dec 1 1920
{10,000c...Dec 1 1921

TOTAL DEBT Sept 16 '09..$280,000
Assessed valuation 1909..27,500,000
School tax (per $1,000) 1909..$10.40

INTEREST on the refunding bonds is payable at the First National Bank, New York; on all other bonds at the Treasurer's office, Akron.

ALLEN COUNTY. E. C. Akerman, County Auditor.

Lima is the county seat.

LOANS— *When Due.*

Memorial Bldg. Bonds.
4½s'07 M-S $130,000c M&S1 '10-'22

BOND. DEBT Sept 18 '09..$130,000
Sinking fund..... 10,000

INTEREST is payable at the County Treasurer's office

Total assessed val 1908..$27,703,656
(Assessment about 60% actual value)
County tax (per $1,000) '09..$9.46
Population in 1900.....47,976
Population in 1909 (est).....60,000

ALLIANCE. Chas. O. Silver, Auditor.

This city is in Stark County.

LOANS— *When Due.*

Refunding Bonds.
4s ---- $9,000.....
4s M-S 29,000...Sept 15 1920
4s M-S 62,650....Mch 1 1922
4s J-D 21,600...Mch 10 1914
4s '04 A-O {18,000c..Oct 15 1916
{20,000c..Oct 15 1918

Refunding Bonds—(Con)
4s '05 J-J {$20,000..June 5 '10-'11
{20,000..June 5 '13-'14
{8,000....June 5 1915
{6,500....June 5 1917
5s '05 J-D 5,450....Dec 1 1925
4s '06 M-N 19,000..Nov 1 '21&'16
4½s'07 M-N 19,250...Nov 15 1917

LOANS— *When Due.*

Overhead Crossing Bond.
-s ----- $7,000...Dec 31 1930

Debt Extension Bonds.
4s '05 J-D $10,000....Dec 1 1925

Sewer Bonds.
4s M-S $29,000...Sept 15 1920
4s '04 J-D 7,000....Dec 1 1919
4s '06 F-A 10,000....Aug 1 1921
4s '07 J-J 3,600...Jan 25 1925
4½s'09 M-N 2,500c...May 1 1915
4s'09 J-D 135,000 1920-1934

Paving and Intersection Bonds.
4s '07 ---- $5,350.....
4s '09 M-N 15,500c...May 1 1926

Street & Sewer Bds (City's portion)
5s '08 J-D $4,000...June 1 1928
5s '08 J-D 14,000...June 15 1923
5s '08 F-A 3,800....Aug 1 1926
5s '08 ---- 3,300.....
4½s'08 --- 1,500.....
5s '08 --- 2,850.....
4½s'09 A-O {2,000....Oct 1 1915
{3,000....Oct 1 1917
-s ---- 13,000...Dec 31 1929

Fire Department Bonds.
4s '05 J-J $15,000..June '15-'16-'18
4½s'08 J-J 7,000...July 15 1923

Street Improvement Bonds.
4s '05 F-A $10,000....Aug 1 1910
4½s'07 --- 21,000.....

ALLIANCE SCHOOL DISTRICT. E. W. Diehl, Clerk.

LOANS— *When Due.*
4s '05 J-J $4,000c..June 5 '10-'13
4s '08 M-N {1,000....May 4 1914
{24,000..May 4 '15-'26
-s ---- 9,500..Apr 1914-'22

Cemetery Bonds.
4s '07 J-J $6,500...Jan 25 1925

Water-Works Bonds.
4s F-A $81,000..Feb 20 '20-'29
($8,000 due yearly.)
5s M-S 2,000.....1910
5s M-S 15,000....Sept '11-'15
4s '04 J-D 4,000....Dec 1 1914
4s '05 M-N 6,000....May 1 1920
4s '05 J-J 10,000...July 22 1925
4s '06 J-J 7,500....July 1 1916
4s '06 M-N 5,000....Nov 1 1926
4s '09 M-N 24,000c..May 1 '21&'23
-s ---- {19,000...Dec 31 1931
{31,000...Dec 31 1933

Bridge Bonds
4s '09 A-O $9,500...Apr 10 1929

Electric-Light Bonds.
5s M-S {$2,000...Sept 15 1910
{18,000..Sept 15 '11-'1

GEN. BONDS Oct 27 '09.. $346,550
Water bonds..... 234,500
Assessment debt..... 105,400
Certificates of indebtedness 3,000
Sewer notes..... 5,700
TOTAL DEBT Oct 27 '09 689,150
Sinking fund assets..... 18,400
Assessed valuation 1909...5,211,080
Total tax (per $1,000) 1909...$32.20
Population 1908 (spec. census) 14,935
Population in 1900..... 8,974

BOND. DEBT Nov 19 '09..$38,500
Tax rate (per $1,000) '07.....$20.70
INTEREST is payable at Alliance.

ASHLAND. Edgar Koehl, City Clerk.

This city is the county seat of Ashland County. Incorp. July 28 1815.

LOANS— *When Due.*

City-Hall.
5s A-O {$4,000c..Apr 1 '10-'13
{4,800c..Oct 1 '10-'13

Street Bonds (*Special Levy*).
5s $158,580 outstanding Sept 1 '09

Fire Department Bonds.
6s June $250c..June 15 1910

Sewer Bonds.
4s M-S $57,000c..Sept 20 1937
5s M-S 9,000c...Sept 1 1926

Refunding Bonds.
5s '06 A-O {$2,750c..Apr 15 '13-'17
{2,750c..Oct 15 '13-'17
4s '09 M-S 10,000c..Mch 20 '10-'19

INTEREST on refunding 4s payable at First National Bank, Ashland.

Refunding Street Bonds.
5s Sept $5,000c...Sept 1 1911

Water Works Bonds.
5s '07 M-S {$23,000c...Mch '11-'33
{22,000c...Sept '11-'32
5s M-S 19,000c...Sept 1 1918

GEN. BD. DEBT Sept 1 '09 $159,750
Assessment debt (additional) 158,580
Sinking fund..... 34,212
Assessed valuation 1909...2,048,960
(Assessment about 35% actual value)
Tax rate (per $1,000) 1909....$40 10
Population in 1890.....3,566
Population in 1900.....4,087
Population in 1909 (est).....7,000

ASHLAND COUNTY. H. C. Westover, Auditor.

Ashland is the county seat.

Bridge Bonds.
5s '05 J-J $29,000c..July 1 '10-'17
4s '04 J-J 10,000c..July 1 '10-'14

BONDED DEBT Oct 1 '09.. $39,000
Sinking fund..... 8,435

INTEREST is payable at the County Treasurer's office.

Total valuation 1909....$13,588,630
(Assessment about 2-5 actual value.)
County tax (per $1,000) '08..$6,005
Population in 1909 (est).....22,000
Population in 1900.....21,164

ASHTABULA. Frank W. Wagner, Auditor.

This city is in Ashtabula County. Incorporated July 10 1891.

LOANS— *When Due.*

Lake Street Subway Bonds
4s '08 A-O $57,000..Oct 1 '10-'28

Street Paving Bonds.
5s '07 A-O $15,000c..Oct 1 '10-'14
5s '07 A-O 14,240c..Oct 1 '10-'13
5s '05 J-J 16,500c..Jan 1 '10-'15
5s '06 A-O 30,000c..Oct 1 '10-'15

Street Paving Bonds.—*Contd.*
5s '08 A-O $14,850c..Oct 1 '10-'18

Sewer Bonds.
5s '08 A-O $4,000c..Oct 1 '10-'13

Refunding Electric Bonds.
5s A-O $10,000c...Apr 1 1911
($1,000 every A & O.) to Oct 1 1915
4s A-O {$2,000c..Apr 1 '10-'11
{1,000c...Oct 1 1910

TOTAL DEBT July 1908.. $189,536
Sinking fund..... 51,076
Total valuation 1907.....6,314,619
(Assessment about 30% actual value)
Tax rate (per $1,000) 1907....$32.80
Population in 1900.....12,949

INTEREST payable in Ashtabula.

ASHTABULA SCHOOL DISTRICT. Charles E. Peck, Clerk.

LOANS— *When Due.*
4½s '08 A-O $,000c ..Apr 1 '10-'25
4½s'08 A-O 30,000c..A&O 12 &'26
4½s 4-J $1,000c...Apr '10-'11
{2,500c...Oct '10-'11
4½s'06 A-O 31,000c..Oct 1 '10-'40
4½s'04 A-O {7,500c...Apr 1 '10-'14
{6,000c...Oct 1 '10-'13
4½s'07 A-O 36,000c..Oct 1 '10-'27

INTEREST payable in Ashtabula

BOND. DEBT Sept 16 '09.. $133,000
Assessed valuation 1909...5,200,000
(Assessment about 40% actual value
School tax (per $1,000) 1909..$15.00
Population in 1909 (est).....20,000

ASHTABULA COUNTY. P. C. Remick, Auditor.

Jefferson is the county seat.

LOANS— *When Due.*

Road Improvement Bonds.
4½s'08 A-O $27,000c..Apr 15 '10-'18
4½s'08 A-O 18,000..Sept 1 '10-'18
4½s'09 M-S {31,500c..Mch 1 '10-'18
{2,500c....Mch 1 1919
4½s'09 A-O 12,000c...Apr 1 '10-'14
4½s'09 M-S 30,000c..Mch 1 '10-'19
4½s'09 May 18,000..May 1910-1919

4½s'09 M-S $35,000c..Sept 1 '10-'19
4½s'09 J-D 10,000c..June 1 '10-'19
4½s'09 F-A 10,000c..Aug 1 '10-'19
4½s'09 A-O {7,000c..Oct 1 '10-'16
{6,000c..Oct 1 '17-'19

BOND. DEBT Oct 1 '09.. $155,000
Total assessed val. 1909..27,112,250
(Assessment about 50% actual value)
State&Co.tax (per $1,000) '09..$7.30
Population in 1909 (est.).....69,000

INTEREST is payable at the County Treasurer's office.

ATHENS. S. E. Hedgis, Mayor.

This village is the county seat of Athens County.

LOANS— *When Due.*

Refunding Bonds
5s ---- $80,000..1913-'18-'23-'25
($20,000 on May 1 each year.)
5s ---- $20,000...June 1 1926
5s M-S 6,000..Sept 1 '10-'15

Electric-Light Bonds.
5s M-S $10,000..Sept 1 '10-'19
5s '07 M-S 6,000c..Sept 1 '20-'25

Sewer Bonds.
5s '06 M-S $500c....Sept 1 1910

Funding Bonds.
5s '06 A-O $3,500c..Aug 1 '11-'17

BOND. DEBT July 1909.. $196,000
Total valuation 1908.....1,630,000
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1908....$40.00
Population in 1900.....3,066

ATHENS SCHOOL DISTRICT. C. M. Copeland, Clerk Board of Educa'n.

LOANS— *When Due.*
4s '06 M-S $60,000c 1912-1931

BOND. DEBT March 1909 $60,000
Assessed valuation 1908...1,566,885
School tax (per $1,000) 1908..$11.75

INTEREST payable at the office of the Treasurer of the School Funds.

ATHENS COUNTY. E. R. Walker, Auditor.

County seat is Athens.

LOANS— *When Due.*

Infirmary Bonds.
5s M-S {$30,000c..Sept 1 '10-'19
{2,000c...Sept 1 1920

Road Improvement Bonds.
5s M-S$200,000c ... 1929-1939

INTEREST payable at County Treasurer's office.

BOND. DEBT Sept 1 '09.. $233,000
Total valuation 1908.....10,916,110
(Assessment about 60% actual value)
County tax (per $1,000) '09..$12.255
Population in 1900.....38,730
Population in 1909 (est).... 45,000

AUGLAIZE COUNTY. W. H. Meyer, Auditor.

County seat is Wapakoneta.

LOANS— *When Due.*

Infirmary Building Bonds
5s '09 J-J $70,000..Sept 1 '10-'23

Bridge Bonds.
5s J-J $7,000..July 1 '10-'16
5s J-J 4,000...Jan 1 '10-'13
5s M-S 4,000...Sep 1 '10-'13
5s J-J 6,000..Jan 1 '10-'15
5s '04 J-J {10,000..July 1 '10-'19
{11,000..Jan 1 '1 20

INTEREST on bonds of 1907 is payable at County Treasurer's office.

Bridge Bonds—(Con.)
5s '07 J-J {$13,000..July 1 '10-'22
{14,000..Jan 1 '10-'23
5s '07 J-J 8,000..July 1 '10-'17
5s '09 F-A 20,000..M&S 1 '11-'20

BOND. DEBT Nov 1909... $171,000
Tax valuation 1908.....13,421,568
(Assessment 40% to 60% actual val.)
County tax (per $1,000) 1908..$9.95
Population in 1900.....31,192

INTEREST on bonds of 1907 is payable at County Treasurer's office.

AVONDALE. See city of Cincinnati.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BARBERTON. Jay W. Tracy, Clerk.

This village is in Summit County. Incorporated 1892.

Fire Department Bonds.
5s '05 M-S $2,400c..Mch 1 '10-'15

Sewer Bonds
5s '04 M-S $3,202c.Mch 1 '09-'15
5s '06 M-S 1,500c...Mch 1 1910
1,860c...Mch 1 1911
5s '06 .. 1,900c.....
5s '07 J-D 7,000c..Mch 1 '10-'16
774c...Mch 1 1917
5s '07 M-N 7,000c.Mch 1 '10-'16
781c...Mch 1 1917
5s '07 M-S 989c...Sept 1 1910
7,000c.Sept 1 '10-'16
168c...Sept 1 1917

Funding Bonds.
5s '06 M-S $4,900c.Sept 1 '10-'16
682c...Sept 1 1917
5s '06 A-O 1,200c.Nov 1 '10-'11

Street Bonds
5s '05 M-S $1,800c..Mch 1 '10-'15
5s '04 M-S 7,125c.Sept 1 '10-'14
5s '05 M-S 6,567c..Mch 1 '09-'15
5s '08 F-A 23,720c.Sept 1 '10-'17
3,161.37c Sept 1 '18

Water Bonds.
5s '05 M-S $9,000c...Mch '10-'15
5s '08 F-A 2,250c Sept 1 '10-'13
402.45c Sept 1 1910
5s '09 F-A 18,000c.Sept 1 '10-'18
1,604c...Sept 1 1919

GEN.BD.DEBT Sept 27'09 $135,404
Assessment debt (additional) 107,319
Sinking fund..... 4,099
Assessed valuation 1909..$3,147,000
Tax rate (per $1,000) 1909....$32.60
Population in 1909 (est).....10,000

INTEREST is payable at Village Treasurer's office.

BARBERTON SCHOOL DISTRICT. H. B. Frase, Clerk and Treasurer.

LOANS— *When Due.*
4½s'09 M-S $4,000c.Sept 1 '10-'17
12,000c.Sept 1 '18-'29

BOND. DEBT Sept 1 1909..$69,000
Assessed valuation 1909..$3,147,000
(Assessment about ¼ actual value.)
School tax (per $1,000) '09....$22.30
Population in 1909 (est.).....11,000

INTEREST on the bonds of 1909 is payable at the office of the Treasurer; on other loans at the Barberton Savings Bank Co.

BARNESVILLE. F. W. Hilles, Clerk.

This village is in Belmont County. Incorporated 1816.

LOANS— *When Due.*

Paving Bonds.
6s F-A $4,000..Feb 27 '10-'13
6s M-S 400.Sept 15 '10-'13
6s M-S 160.Sept 17 '10-'13
6s F-A 3,500.Feb 12 '10-'14
6s J-J 3,000.Jan 11 '10-'12
5s M-N 800c.May 11'10-'13
4½s J-J 6,525..July 1 '10-'18
5s J-D 3,640..Dec 1 '10-'13
840....Dec 1 1914
5s F-A 2,000..Dec 1 '10-'14
315....Dec 1 1915
4½s M-S 2,400.Sept 17 '10-'15
188.10.Sept 17 '16

Paving Bonds—(Con.)
5s J-J $1,600..Jan 15 '10-'17
75...Jan 15 1918
5s J-J 1,800..Jan 15 '10-'18

Water Bonds.
5s '04 A-O $70,000..Apr 1 '10-'44
BOND. DEBT Mch 1 1909...$109,048
Floating debt..... 3,000
Assessed valuation 1908...1,496,000
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1908....$35.50
Population in 1909 (est.).....5,000
Population in 1900.....3,721

INT at Village Treasurer's office.

BARNESVILLE SCHOOL DISTRICT. J. M. Cassells, Clerk.

BOND. DEBT Sept 16 '09.. $32,000
Assessed valuation 1909...1,699,240
(Assessment about 1-3 actual value.)
School tax rate(per $1,000)'08 $2.14½
Population in 1909 (est.).....4,500
INTEREST is payable in Barnesville

BELLAIRE. R. E. Crow, City Auditor.

This city is in Belmont County.

LOANS— *When Due.*

Water Bonds.
4s '03 F-A $50,000c...Feb 1 1923
4½s' 4 M-N 20,000c...May 1 1914
4½s'07 M-S 25,000c.. Mch 1 1917
4½s'07 M-S 10,000c...Sept 1 1917

City-Hall Bonds.
4s '00 M-S $30,000c Mch 1 '10-'24
4s '02 A-O 15,000c Oct 1 1912

Refunding Water Bonds.
4s '00 A-O $50,000c...Oct 1 1920
5s '90 A-O 50,000c...Oct 1 1910

Street Bonds (General)
4s '05 $1,500.....June 1 1910

Refunding Bonds.
4s '06 F-A $10,000c.. Feb 1 1916
GEN'L DEBT Jan 1 1909.. $60,102
Water debt..... 205,000
Assessment debt 48,895
TOTAL DEBT Jan 1 1909.. 313,997
Tax valuation 1907..... 4,229 915
(Assessment less than 1-3 actual val.)
City tax (per $1,000) 1908...$12.10
Population in 1900..... 9,912

INTEREST is payable at Bellaire.

BELLAIRE SCHOOL DISTRICT. H. A. Lichtenberger, Clerk.

LOANS— *When Due.*
4s M-S $3,000c Mch15 10 '12
1,500c Sep 15'10-'12
3,000c Mch 15 '10-'12
4s '04 M-S 3,000c Sep 15 '10-'12
6,000c Mch 15 '13-'15
5,000c Sep 15 '13-'15

LOANS— *When Due.*
4s '09 F-A $9,000c...Aug 30 1916
BOND. DEBT Oct 8 '09...$26,500
Assessed valuation 1908..4,589,358
School tax (per $1,000) 1909...$9.30
Population in 1906 (est.).....12,500

INTEREST is payable at First National Bank, Bellaire.

BELLEFONTAINE. U. L. Kennedy, Auditor.

This city is in Logan County.

LOANS— *When Due.*

Light and Paving.
6s M-S $10,000..Aug 1 '10-'19
5s M-S 3,960..March '10-'18
4,500..Sept '10-'18

Gas and Electric Bonds.
4½s '05M-S $50,000..Sept 1 1935
(Subject to call after Sept 1 1915.)
4½s M-S $10,000 on or before 1914

Refunding Gen. Improvem't Bonds
4½s '04M-S $27,696 1910-1915

Fire Department Bonds.
5s July $2,500..July 1910-'14
5s '05 Sept 5,000..Sept 1 '15-'24

Refunding Bonds.
6s J-J $28,000..Jan 1 '10-'16
24,000..July 1 '10-'15

Paving Bonds.
4s '07 Sept $8,000c.Sept 1 '10-'17
4s '07 Mch 6,000c.Mch 1 '10-'17

Water Works
6s F-A $13,000c..Feb 1917-'19
6s F-A 10,000c..Feb 1915-'16
6s M-S 16,000c.Sept 1 '21-'37
($500 due each six months.)
5s M-S $7,500c.on or before '10
GEN. BONDS Oct 1 1909.. $200,000
Assessment debt..... 54,788
TOTAL DEBT Oct 1 1909.. 254,788
Sinking fund..... 20,000
Tax valuation 1908.....3,208,100
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1909...$35.60
Population in 1900.....6,649
Population in 1909 (est).....10,000

INTEREST on the water-works bonds is payable at Bellefontaine; on the refunding bonds at the First National Bank, New York.

BELLEFONTAINE SCHOOL DISTRICT. L. B. Stough, Clerk.

LOANS— *When Due*
4s '07 F-A $50,000..M&S 1 '16-'40
10,000..M&S 1 '31-'40
(Subject to call after March 1 1917)
4s M-S 4,000c.. 1910-1914
5s '08 M-S 2,500..Mch 1 '10-'14
2,500..Sept 1 '10-'14

4s '09 M-S $2,000..Mch 1 '16-'19
2,000..Sept 1 '16-'19
BOND. DEBT May 1 1909.. $70,000
Assessed valuation 1908...3,208,100
School tax (per $1,000) 1907..$11.00

INTEREST is payable at office of City Treasurer.

BELLEVUE. Geo. Lieber, Clerk.

This city is in Huron County.

LOANS— *When Due.*

Water Bonds.
5s F-A $11,000c....Aug 1919
5s June 2,000c....June 1912
4s M-S 22,000c....Sept 1923
4s M-S 10,000c....June 1914
4s J-J 3,000c....June 1911
5s '07 M-S 3,500c....1912-1918

Street Bonds.
4s F-A $9,500c....June 1918
5s '07 M-S 10,000c.yearly to 1922

Cemetery Bonds
4s M-S $4,500c....Sept 1917

City-Hall Bonds.
4s J-J $10,000c....June 1930
GEN. BD. DEBT Jan 1 '09..$92,500
Water debt (included)..... 51,500
Assessment debt (additional) 12,775
Total valuation 1908.....1,500,000
(Assessment about ½ actual value.)
City tax (per $1,000) 1909....$10.00
Population in 1900.....4,101

INTEREST on water bonds due 1911 is payable in Bellevue; on water bonds due 1912, 1914 and 1919 in New York; on cemetery bonds in Fremont; on all other bonds in Cincinnati.

BELMONT COUNTY. Roy H. Cope, Auditor.

County seat is St. Clairsville.

LOANS— *When Due.*

Court House and Jail.
4½s .... $25,000...Sept 1 1910
4s .... 53,000...Sept 1 1914

Bridge Bonds.
5s M-S $2,000...Sept 1 1910

County Bonds.
4s M-S $7,000...Sept 1 1911
TOTAL DEBT July 1909.. $78,000
Total assessed val. 1908..30,085,980
(Assessment about 60% actual val.)
Population in 1900.....60,875

BEREA. L. M. Coe, Mayor; O. R. Stone, Clerk.

This village is in Cuyahoga County

LOANS— *When Due.*

Paving Bonds.
$600c..Nov 1 '10-'12
100c...Nov 1 1913
4s 7,000c..Apr 1 '16-'16
5s '08 A-O 13,392c..Apr 1 '10-'18
5s '08 A-O 6,680c..Apr 1 '10-'18
5s '08 M-N 4,820c..Nov 1 '10-'18
5s '09 M-S 3,500c..Oct 1 '10-'18
5s '09 A-O 10,500c 1910-1919

Water Bonds.
4s M-N $10,000c May 1 '10-'19
10,000c Nov 1 '10-'19
4s M-N 3,500c May 1914-'20
4s M-N 6,000c Nov 1 '14-'19
4s M-N 500c Nov 1 1920
5s A-O 1,500c Apr 1910-'12
1,000c Oct 1911-1912

Electric Light Bonds.
4s M-N $4,000c..May 1 '10-'17
2,000c..Nov 1 '10-'13
4s '06 M-N 3,000c.Nov 1 '10-'15
5s A-O 500c.Oct 1 1910

Sewer Bonds.
5s M-N $1,800c..Nov 1 '10-'15
500c....Oct 1 1913
5s A-O 500c....Oct 1 1915
633.40c Oct 1 1918
5s A-O 3,000c..Apr 1 '10-'16
937.40c.Apr 1 1917

GEN. BONDS Sept 15 1909..$60,397
Assessment bonds..... 42,659
TOTAL DEBT Sept 15 1909 103,056
Sinking fund..... 17,244
Assessed valuation 1908.....849,860
(Assessment about 50% actual val.)
Total tax (per $1,000) 1909...$32.90
Population in 1900.....2,510

INTEREST is payable at the Bank of Berea County, Berea, Ohio

BOWLING GREEN. Alex. Williamson, Auditor.

This city is the county seat of Wood County. Incorporated Nov. 9 1855.

LOANS— *When Due.*

Refunding Bonds.
5s M-S $4,000 Mch 1 '10-'17
4,000 Sept 1 '10-'17
4s M-S 4,000 Mch 1 '10-'17
4,000 Sept 1 '10-'17
3,000 Mch 1 '15-'20
4s M-S 3,000 Sept 1 '15-'20
600 Mch 1 1921
6s M-S 1,800 Mch 1 '10-'15
1,800 Sept 1 '10-'15
3,000c Mch 1 '18-'23
4s M-S 3,000c Sept 1 '18-'23
600c Mch 1 1924
2,000c.Mch 1 '14-'17
4s '07 M-S 2,000c.Sept 1 '14-'17
600c...Mch 1 1918
3,000...Mch 1 '22-'24
5s M-S 3,000...Sept 1 '21-'24
600....Sept 1 1924

Town Hall Bonds.
6s M-S $1,500 Mch 1 '10-'12
1,500 Sept 1 '10-'12

Street Bonds.
4s M-S $17,700..Mch 1 '10-'12
22,200..Sept 1 '10-'12

Sewer Bonds.
4s M-S $3,000..Mch 1 '10-'11
3,000..Sept 1 '10-'11
4s M-S 1,125..Mch 1 '10-'12
1,500..Sept 1 '10-'12
4s M-S 8,000..Mch 1 '10-'17
8,000..Sept 1 '10-'17

General bonds Nov 1909.. $53,600
Street assessment debt..... 44,500
Sewer assessment debt..... 27,000
Sinking fund..... 756
Tax valuation in 1909.... 2,059,240
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1908....$48.20
Population in 1900..... 5,067

INTEREST is payable in Bowling Green.

BRADFORD SCHOOL DISTRICT. J. T. Arnold, Clerk.

This district is in Miami County.

LOANS— *When Due.*
5s '08 M-S $20,000c..Sept 1 '10-29
20,000c..Sept 1 '30-39

BONDED DEBT Dec 1908..$43,000
INTEREST payable at the District Treasurer's office.

BRIDGEPORT.

This village is in Belmont County.

LOANS— *When Due.*

Bridge.
4s .... $12,000c Mch 3 1933

Sewer.
5s $10,000c 1910-1913

Street Improvement
5s $75,000c 1915-1919
3s '07 A-O 10,000....Apr 1 1917

Water.
5s $19,840c 1910-1917
5s 6,000 1917-1919
5s .... 3,000.....Mch 1910

BONDED DEBT Sept 1 '07 $145,000
Assessed valuation 1906...1,384,207
Tax rate (per $1,000) 1906....$30.60
Population in 1900..... 3,963

BRYAN. F. W. Radabaugh, Clerk.

This village is in Williams County. Incorporated about 1840.

LOANS— *When Due.*

Water & Electric-Light Bonds.
5s '07 M-S $15,000c.Mch 1 '14-'18
15,000c.Sept 1 '13-'17
5s '08 M-S 5,000c.Mch 1 '21-'22
5,000c.Sept 1 '21-'22
5s ... 20,000 1910-1913

Water Refunding Bonds.
5s ... $34,000 1910-1926

Funding Bonds.
4½s ... $7,000 1910-1916
4s ... 7,000 1917-1923

Assessment Bonds.
5s ... $72,080 1910-1925
GEN'L BONDS Sept 1 '09.. $108,000
Assessment debt 72,080
TOTAL DEBT Sept 1 '09.. 180,080
Assessed valuation 1909...1,042,460
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909....$50.40
Population in 1900.....3,131

INTEREST is payable in Bryan and New York City.

BUTLER COUNTY. Jos. E. Brate, Auditor.

County seat is Hamilton.

Refunding Bonds.
4s J-J $8,000c July 1 '10-'13
4s J-J 10,000c July 1 1914
4s J-J 12,000c July 1 1916
4s MS 40,000c.Sept 1 '17-'18

Bridge Bonds
4½s J-J $30,000c Jan 1'10-11-13
4½s J-J 15,000c Jan 1 1915
4½s J-J 20,000c Jan 1 '17&'21
4½s J-J 15,000c Jan 1 1919
4½s J-J 20,000c Jan 1 1924
4s M-S 2,000c Sept '10-'11
4s J-J 28,000c Jan 1910-'16

County Fund.
4½s M-N $20,000c (July 1 '12-'14
($5,000 due each yr.) '16-'18
3.65s J-J $42,000c July 1 '10-'21
BOND. DEBT Mch 1 1909..$283,500
Sinking fund..... 12,960
Assessed valuation, real.*25,888,800
Assessed val., personal.. 11,849,380
Total valuation 1908.... 37,738,180
(Assessment about 50% actual val.)
County tax (per $1,000) '08..$5.45½
Population in 1909 (est.).....63,000
Population in 1900.....56,870

INTEREST on all bonds is payable at Hamilton.

* The Miami University lands (22,566 acres), appraised at $1,200,080, are exempt from all State taxes except those for school purposes.

BYESVILLE SCHOOL DISTRICT. Chas. R. Austin, Clerk.

This district is in Guernsey County.

LOANS— *When Due*
5s '02 .... $9,000c.Sept 1 '10-'18
5s '05 .... 1,200c.Yrly on Mch 1
5s '06 .... 2,000c.Yrly from Sept 1 1912
5s '08 M-S $25,000c.Sept 1 '18-'42

5s '09 ... $2,500 1918-1928
TOTAL DEBT Mch 1 '09....$39,700
Assessed valuation 1908.....500,000
(Assessment about ¼ actual value.)
School tax (per $1,000) 1908..$17.50
Population in 1909 (est).....3,500

INTEREST on the bonds of 1908 payable at the Treasurer's office; on other issues at the First National Bank.

CAMBRIDGE. S. R. Heade, Auditor.

This city is located in Guernsey County.

LOANS— *When Due.*

Sewer Bonds.
4½s M-S $9,000c Sept 1 1923
4s J-J 17,000c July 1 1919
5s Apr 2,194.06c..Apr 1910
4s J-J 4,000c June 1 1926
5s Apr 2,116c Apr 1 '10-'12
4½s '05A-O 5,000 April 1 1925
4s '07 F-A 10,000....Feb 1 1927
4s '07 J-J 10,000....July 1 1927
4s '08 J-J 5,500c...July 1 1928

Refunding Bonds.
4s F-A $15,000c Aug 1 1916
4s J-J 21,500c Jan 1 1923
4½s '04J-D 8,000c June 1 1914

Bridge Bonds.
4s '07 J-J $2,000....July 1 1927

Cemetery Bonds.
4s J-J $7,000c Jan 1 1919

Refunding Water Bonds.
4s Jan $14,000c Jan 1910-1923
4s J-D 7,000c June 1 1912

Water Bonds.
4½s A-O $6,000c April 1 1910
4½s J-J 25,000c Jan 1 '10-'34
25,000c July 1 '10-'34
4½s J-J 16,000c Nov 1 1923
4s '05 J-J 4,500c July 1 1925
4s '07 J-J 5,000....July 1 1927

Street Bonds (City's Portion).
4s '08 J-J $8,500c...July 1 1928

Park Bonds.
4s J-J $20,000c Jan 1911-1930
TOTAL DEBT May 3 1909 $530,570
Floating debt..... 58,500
Tax valuation 1908.....3,239,942
(Assessment 1-3 to ½ actual value.)
Total tax (per $1,000) 1908...$40.20
Population in 1900..... 8,241

INTEREST payable in Cambridge.

CAMBRIDGE SCHOOL DISTRICT David Pritchard, Clerk.

LOANS— *When Due.*
5s '95 s-a $25,000 1910-1934
4s '01 s-a 10,000 1912-1921
13,000c.Mch 5 '10-'22
4½s'08 M-S 12,000c.Sept 5 '10-'21
26,000c.Sept 5 '22-'34
12,000c.Mch 5 '22-'34

4s '06 s-a $34,000 1910-1940
BOND. DEBT Sept 1 '09.. $133,003
Assessed valuation 1908...3,645,713
(Assessment about 40% actual value)
School tax (per $1,000) 1909..$13.00

INTEREST payable at Cambridge.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CANTON. James E. Flohr, Clerk.

This city is the county seat of Stark County.

LOANS— *When Due.*

Market House Bonds.
5s '02 J-J $75,000..July 1 '15-'17
4s '02 J-J 53,000....July 1 1925
4s '04 M-S 25,000c...Mch 1 1920
4½s'03 M-S 2,800c...Sept 1 1918

Refunding Water Bonds.
4½s'00 F-A $15,000....Feb 1 1912
3½s'00 J-D 6,000...Dec 21 1915

Water Works Bonds.
4s '00 J-J $10,000...July 14 1910
4½s'02 J-D 100,000..June15'11-'14
4s '04 F-A {50,000..Aug 15 '21-'22
{50,000..Aug 15 '26-'27
4s '03 --- 5,000....Sept 1 1928
4s '04 --- 5,000...July 15 1918

Sewer Bonds.
4s '07 J-D $2,200....June 1 1917
4s '07 J-J 4,600....July 1 1917
4s '07 J-D 10,000c...Dec 1 1917
4½s'09 M-S {1,300....Mch 1 1914
{5,600....Mch 1 1919
5s '09 M-S 800....Mch 1 1914
4½s'09 M-S 6,900c...Mch 1 1914
4½s'09 M-S 6,000c...Mch 1 1919
4½s'09 M-S 9,000....Sept 1 1919
4½s'09 M-S 3,900....Sept 1 1914

Street Bonds (City's Portion).
4½s'09 M-S $1,700....Mch 1 1914
4½s'09 M-S 2,500....Mch 1 1919
4½s'09 M-S {1,000....Mch 1 1911
{6,000..Mch 1 '12-'14
4½s'09 M-S 1,000c...Mch 1 1912
4½s'09 M-S 3,900c...Mch 1 1914
4½s'09 M-S 1,000....Sept 1 1914

Fire Department Bonds.
4s '06 J-D 30,000....June 1 1926

Park Bonds.
4s '06 J-D $4,000....June 1 1926
4s '07 J-J 1,800....July 1 1917

INTEREST is payable at Kountze Brothers, New York, or at City Treasurer's office.

Refunding Bonds.
5s '01 M-N $12,000...May 20 1913
5s '02 A-O 6,000...Aug 20 1914
5s '03 A-O 106,000...Apr 1 1928
4½s'03 F-A 13,000...Aug 20 1923
4½s'03 M-S 12,000...Sept 1 1923
4s '03 M-S 5,000...Sept 1 1928
4s '04 F-A 22,000...Feb 1 1924
4½s'04 J-J 16,000...July 15 1914
4s '05 F-A 22,000c...Feb 1 1930
4s '06 --- 10,900...Apr 22 1911
4s '06 J-D 29,000...June1 1916
4s '07 M-S 59,332.45..Mch 11 1917
5s '06 J-D 7,000....Dec 1 1911
3½s'99 M-S 12,500....Sept 1 1914
4½s'00 F-A 30,000..Feb 1 '15& '18
3½s'00 J-D 19,000...Dec 21 1915
5s '03 M-S 7,000....Sept 1 1919
4s '04 J-D 5,000...June 15 1918
4s '04 J-J 10,000....July 2 1921
4s '04 J-J 5,000....July 1 1919
5s '02 M-N 13,000...May 20 1914
4s '06 J-J 10,000....July 2 1916
4s '09 M-S 29,000c...Mch 1 1929
4s '09 M-S 13,000c...Sept 1 1929

Sanitary Plant Bonds.
3½s'01 A-O $20,000...Oct 21 1916

Police and Fire-Alarm Bnds.
4s '06 J-D $20,000...June 1 1926

GEN'L BONDS Jan 1 '09.. $861,832
Water-works bonds..... 293,000
Special assessment debt.... 330,058
TOT. BD. DEBT Jan 1 '09..1,484,890
Sinking fund and cash.... 43,620
Assessed valuation 1908..17,282,600
(Assessment about 25% actual val.)
Tax rate (per $1,000) 1909....$32.00
Population in 1900 30,667
Population in 1909 (est)..... 55,000

CANTON SCHOOL DISTRICT. William C. Lane, Clerk Board of Educa'n.

LOANS— *When Due.*
5s J-J $23,000c....1910-1911
5s M-N 23,000c....1914-1915
5s M-S 20,000c....1912-1913
5s J-D 40,000c 1918-19-20-21
5s F-A 23,000c....1916-1917
4s M-S 75,000c....1917-1918
5s M-S 20,000c 1910-11-13-14
4s '04 M-N 15,000c May 1 1924
4s '05 M-N 15,000c May 1 1925

INTEREST is payable in New York City on bonds due from 1910 to 1915 at Chemical Nat. Bank; on bonds due 1912 to 1921 at the Hanover Nat. Bank, and on all other bonds at Kountze Bros.

4s '06 M-S $30,000c Mch 1 1926
4s '07 F-A 20,000c..Feb 16 1927
4s '08 F-A 30,000c..Feb 27 1928
4s '08 J-D 60,000c..Dec 15 1929
4s '09 M-N 34,000c..May 27 1929
BOND. DEBT Sept 15 '09 $428,000
Assessed valuation 1909..17,400,530
(Assessment about ¼ actual value.)
School tax (per $1,000) 1909...$11.10
Population in 1909 (est.).....50,000

CELINA. J. M. Winter, Clerk.

This village is in Mercer County.

LOANS— *When Due.*

Highway Bonds.
4s J-J $25,000..July 20 '16-20
4s May 20,000..May 1 '10-'13
4s J-J 25,000..July 20 '22-31

Water-Works Bonds.
6s A-O 50,000..Oct 15 '14-'31
4½s'07 M-S 1,000....Mch 1 1910

Light Plant Bonds
4s J-D $5,000c..June 12 1915
4s J-D 20,000c...June '16-25
5s Sept 12,000c...Sept '15-26

Refunding Bonds.
4½s'05 J-J {$20,000c...Jan 1 1925
{22,000c...Jan 1 1935
3.008 F-A 25,000..Aug 25 '23-'32
Street bonds {4s 9,049
{4½s 80,800
{5s 56,228

TOTAL DEBT May 3 1909 $336,355
Total valuation 1908.....1,208,080
Total tax (per $1,000) 1908...$44.60
Population in 1900.....2,815

INTEREST at Village Treasury.

CELINA SCHOOL DISTRICT. F. V. Short, Clerk.

LOANS— *When Due.*
5s M-S $58,000c..Mch 30 1917

BONDED DEBT Sept 17 '09 $68,000
School tax (per $1,000) 1907..$24.60

INTEREST is payable at the District Treasurer's office.

CHILLICOTHE. Wallace Yaple, Mayor; R. D. Alexander, Aud.

This city is in Ross County.

LOANS— *When Due.*

Deficiency Bonds.
4½s'04 ....$41,300.. Jan 25 1914

Street & Sewer Bonds (*General*).
5s '03 .... $8,500....Oct 1 1913
4½s'05 .... 3,600...July 25 1915
4½s'04 .... 2,000...Sept 10 1914
4½s'05 .... 18,000...June 20 1915
4s '06 .... 16,500....July 6 1916
4s '05 .... 12,700...Aug 15 1915
4s '06 .... 16,350...Aug 15 1916
4s .... 4,000....Apr 1 1918
4s .... 2,800...Sept 15 1917
4½s .... 4,800....Mch 1 1922
4s .... 30,000...May 15 1928
4s '08 M-S 2,400...Sept 15 1923

Assessment Bonds, 4s, 4½s & 5s.
$205,047.50 due from 1910 to 1917.
(Various amounts yearly.)

Fire Equipment Bonds.
5s '04 --- $4,000...Dec 15 1912
4s .... 10,000...Aug 15 1928

Refunding Bonds (Gold).
4½s g J-D $74,000....Dec 1 1916
(Subject to call on Dec 1 as follows:
Six bonds yearly from 1902 to '08;
seven yearly 1909 to 1914.)

GEN. BONDS Jan 1 1909.. $250,950
Assessment debt 205,048
Floating debt..... 27,603
TOTAL DEBT Jan 1 1909.. 483,601
Sinking fund..... 5,329
Total valuation 1908.....5,425,000
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1907..$32.20
Population in 1900.....12,976
Population in 1908 (est.).....17,000
INTEREST at office of Treasurer.

CHILLICOTHE SCHOOL DISTRICT. James I. Bouiger, Clerk.

LOANS— *When Due.*
6s J-J $5,500c..July 22 1917
4½s'04 M-S { 6,000c..Mch 1 '10-'15
{ 6,000c..Sept 1 '10-'15
5s J-J 26,000c...July 2 1920

3s '06 J-J $6,000c...July 1 '10-21
BOND. DEBT Sept 1 1907..$55,500
Assessed valuation 1907...5,200,000
School tax (per $1,000) 1907..$12.00
INTEREST at City Treasurer's office

CINCINNATI. Ernest Von Bargen, Auditor. C. T. Greve, Secretary Sinking Fund Trustees.

Cincinnati is situated in Hamilton County. Founded in 1789; incorporated as a town Jan. 1 1802 and as a city Feb. 5 1819.

In 1895 the villages of Avondale, Clifton, Linwood, Riverside and Westwood were annexed to Cincinnati and their indebtedness was assumed by that city. In 1903 the villages of Hyde Park, Evanston, Bond Hill and Winton Place were annexed. Propositions to annex the villages of Cheviot and Delhi were submitted to the voters of Cincinnati on Nov. 2 1909.

The Supreme Court on Oct. 19 1909 declared invalid $1,000,000 park and boulevard bonds submitted to a vote on May 11 1909. The bonds were not issued. V. 89, p. 1097.

LOANS— *When Due.*

Bath House.
3½ '03 J-J sf$22,000..July 1 1928

Bridge Bonds.
3½ '01 A-O $50,000..Apr 1 1921
(Subject to call after Apr 1 1911.)
4s '06 A-O sf$36,000....Oct 1 1936
4 '07 J-D sf3,500..June 30 1927
4s '08 J-J sf26,000..Jan 27 1938
4s '08 J-J sf28,000..July 1 1928

Cincinnati South. Ry. Refunding.
3½s'02 J-J {$7,803,000 }..July 1 1952
{s. f. 7,000 }
(Subject to call after July 1 1932.)
4s '08 J-J $600,000c...July 1 1958
(Subject to call after July 1 1938.)
3½ '06 M-N $4,595,000c..May 1 1956
(Subject to call after May 1 1936.)
4s '09 J-J $750,000c..July 15 1959
(Subject to call after July 15 1939.)

Market House Bonds.
3½ '01 J-D $50,000..June 1 1921
(Subject to call after June 1 1911.)
3½ '02 A-O sf$6,000..Oct 1 1927

Cincinnati South. Ry. Term.
3½ '02 J-J sf$500,000..July 1 1965
(Subject to call July 1 1942.)
3½ '03 J-J $500,000..July 1 1965
(Subject to call July 1 1943.)
3½ '04 J-J $500,000..July 1 1965
(Subject to call after July 1 1944.)
3½ '05 J-J $500,000c..July 1 1965
(Subject to call after July 1 1945.)
3½s'06 J-J $500,000c..July 1 1965
(Subject to call after July 1 1946
Fire Department Bonds.
4s '04 M-S $325,000..Sept 1 1934
3½s'05 M-N 75,000c..Nov 1 1935
4s '07 J-J 23,000c July 18 1937
3.65s'07M-N sf25,000..May 2 1937
3.65s '07 J-J sf22,500..July 5 1937
4s '07 J-J sf4,000..July 15 1937
4s '08 M-S sf26,000..Mch 1 1928
4s '08 J-J sf40,000..Jan 2 1938
4s '08 F-A sf20,000..Feb 25 1938

Highway Improvement Bonds.
4s '94 J-J sf$50,000..Jan 1 1934
(Subject to call after Jan 1 1914.)

LOANS— *When Due.*

Avenue Pavement.
3½ 01 J-D $150,000..Dec 1 1920
(Subject to call after Dec 1 1910.)
3½ '02 J-D sf$75,000..June 1 1922
(Subject to call after June 1 1912.)

City Hall Repair.
4s '03 J-D sf$40,000..June 1 1913

Police Department Bldg Bonds.
3½ '05 M-N $75,000c..Nov 1 1935
4s '07 J-J sf3,500..July 15 1957

Library Bonds
4s '04 J-J $12,000c..Jan 1 1924
4s '04 A-O 30,000..Oct 1 1934
4s '05 J-J sf31,000..Jan 1 1935
4 '07 J-J 12,500..July 15 1957
4s '08 F-A sf5,000..Feb 1 1928

Trunk Sewer.
4s '89 J-D $50,000..June 1 1929
(Subject to call after June 1 1909.)
4s '92 J-D $300,000c&r June 1 '32
(Subject to call after June 1 1912.)

Garbage Bonds.
3½ '02 M-N sf$37,000..Nov 1 1922

Refuse Disposal Station.
3.65s'07J-J $90,000...July 15 1927
3.65s '07 J-J sf60,000..July 15 19 7

Asphalt Repair Plant.
4s '07 J-J $15,000c..J'ly 15 1937
4s '08 J-D sf6,000June 1 1928

Special Condemnation.
3½ '01 A-O $50,000..Apr 1 1921
(Subject to call after Apr 1 1911.)
3½ '09 A-O sf$10,000..Apr 1 1919
(Subject to call after Apr 1 1909.)
3½ '00 J-J sf$6,744..July 2 1915
(Subject to call after July 2 1910.)
3½ '00 F-A sf$2,138..Aug 1 1920
(Subject to call after Aug 1 1910.)
3½ '03 J-J $25,000..Jan 1 1923

Special Street Fund.
3½ '99 F-A sf$28,500..Aug 1 1914
(Subject to call after Aug 1 1909.)

Sewer Construction.
4s '04 A-O $250,000..Apr 1 1924
3½ '05 M-N 350,000c..May 1 1935
3½s'03 M-N sf5,000..Nov 1 1923
5s '07 J-J 24,000..July 25 1937
3.65s'06F-A 250,000c..Aug 13 1936
4s '08 F-A sf6,800..Aug 20 1918
4s '08 J-J sf56,000..July 1 1933
4s '09 J-J 473,000c..July 15 1949

Con. Sinking Fund.
5s '80 M-N $1,154,000..May 1 1930
(Subject to call after May 1 1910.)
4 '91 J-J {$75,000 ..July 1 1941
{sf2,000..July 1 1941
(Subject to call after July 1 1921.)
4s '96 J-D sf$44,425..Dec 14 1921
(Subject to call after Dec 14 1916.)
4s '97 M-S sf$43,175..Sept 1 1922
(Subject to call after Sept 1 1917.)
5s 80 M-N { $178,000..May 1 1930
{ sf5,000..May 1 1930
(Subject to call after May 1 1910.)
4s '81 J-D sf$129,000..June 8 1931
(Subject to call after June 8 1911.)
4s 81 J-J { $967,000..July 1 1931
{ sf878,000..July 1 1931
(Subject to call after July 1 1911.)

Condemnation Bonds.
4s '04 A-O $50,000c..Apr 1 1924
4s '04 M-S 30,000..Sept 1 1934
3½ '05 A-O sf75,000..Apr 1 1935
3.65s'07M-S sf4,500..Mch 15 1927
4s '07 J-D sf19,500..Dec 31 1947
4s '07 J-J sf5,500..July 1 1957
3.65s'07A-O 35,000..Apr 15 1947
4s '07 J-J 10,000c July 25 1947
4s '07 A-O 130,000..Oct 30 1947
4s '08 J-J 150,000..Jan 2 1948
4s '08 A-O 700..Oct 15 1910
4s '08 J-D sf26,000..June 15 1928
4s '08 F-A sf4,000..Aug 20 1928
4s '08 F-A sf20,000..Feb 28 1938
4s '08 F-A 30,000..Feb 28 1948

McLean Ave. Sewer, Letter U2.
4s '07 J-J sf13,000..July 20 1937

Workhouse Bonds.
4s '93 J-D $100,000..June 1 1923
4s '94 J-D sf6,000..June 1 1924
3½s'05A-O 20,000..Apr 1 1925

Con. Sinking Fund. Refunding.
3.65g'97 F-A $3,600,000..Feb 1 1937

Hospital Bonds.
3½ '00 F-A sf$25,000..Aug 1 1915
3½ '02 A-O sf45,000..Oct 1 1927
3½ '03 J-J 100,000..Jan 1 1928
4 '04 A-O 50,000c..Apr 1 1914
3½ '05 J-D sf175,000..Dec 1 1935
3½ 05 M-S 250,000c..Mch 1 1935
3½s'06 J-D 25,000..Dec 1 1935
3.65s'07F-A 204,000..Feb 15 1937
4 '07 J-J sf20,000..July 25 1917
3.65s'06M-N 300,000..Nov 5 1931
4s '08 M-N 4,500..Nov 1 1913
4s '09 M-S 100,000c Sept 15 1959

House of Refuge Bonds.
4s '96 J-J { 34,000..July 1 1926
{ sf6,000..July 1 1926
3½ '05 A-O 30,000..Apr 1 1925

Park Bonds.
4s '94 J-D sf$25,000..June 1 1914
(Subject to call after June 1 1904.)
4s '93 J-D sf35,000..June 1 1923
4s '04 J-J 500,000c..July 1 1954
4s '04 M-S sf25,000c..Sept 1 1924
3½ '05 J-D 350,000c..June 1 1955
3½ '02 J-J sf50,000..July 1 1927
4 '06 A-O sf20,000..Oct 1 1956
4 '07 J-D 86,000c J'ne 30 1957

Park Bonds—(*Con*)
4 '07 J-J $17,500..July 15 1957
4 '07 J-J sf800..July 25 1957
4s '07 A-O 300,000c..Oct 15 1957
4s '09 M-S 25,000c...Sept 1 1949
4s '09 M-S 25,500c..Sept 15 1949
4s '09 J-J 35,000c..July 30 1919
4s '07 M-S sf 10,000..Sept 1 1957
4s '08 A-O 65,000c..Apr 1 1958
4s '08 A-O 50,000c..Apr 1 1948
4s '08 F-A sf40,000..Aug 20 1928
4s '08 F-A sf20,000..Feb 1 1938

Infirmary Improvement.
4s '04 J-J $40,000c..Jan 1 1923

Street Bonds.
3½ '01 A-O $35,000..Oct 1 1911
3½ '02 J-J 200,000..July 1 1927
3½ '02 A-O sf50,000..Oct 1 1927
3½ '03 M-N sf75,000..Nov 1 1923
4s '04 J-J sf25,000..Jan 1 1924
4s '04 A-O 300,000..Apr 1 1924
3½ '05 M-S 250,000c..Sept 1 1925
4s '04 F-A sf200,000c..Aug 1 1924
3½ '05 F-A sf500,000c..Feb 1 1925
3.65s'06F-A 500,000c..Aug 13 1916
3.65s'07F-A sf7,000..Feb 25 1932
4s '07 M-N sf16,000..May 8 1917
4s '07 J-D 363,000c..June 30 1922
4s '07 J-J 10,000c July 20 1927
4s '07 F-A sf5,800..Aug 30 1917
4s '07 F-A sf78,000..Aug 30 1922
4s '07 J-J 8,000..July 25 1922
4s '08 A-O 525,000c..Apr 1 1923
4s '08 A-O 1,000c..Apr 15 1928
4s '08 J-D 1,500..Dec 1 1910
4s '08 A-O 3,600..Oct 1 1913
4s '08 A-O sf8,500..Oct 15 1913
4s '08 F-A sf6,500..Aug 20 1918
4s '08 J-J sf800..July 15 1928
4s '08 F-A sf6,000..Aug 20 1928
4s '09 J-J 1,899,000c..July 15 1929
4s '09 M-S 50,000c..... 1910
4s '09 F-A 128,000..Aug 2 1929
4s '09 F-A 48,000..Aug 2 1949

University Letter H2.
4s '94 J-J $100,000c..July 1 1918
4s '09 M-S 550,000c Sept 15 1949

Turnpike Bonds.
4s '03 A-O sf18,500..Apr 1 1933

Waterworks.
3½ '98 F-A { $540,900..Aug 1 1938
{ sf9,100..Aug 1 1938
(Subject to call after Aug 1 1918.)
3.65 '97 F-A sf50,000..Feb 1 1937
(Subject to call after Feb 1 1917.)
3½ '97 F-A sf250,000..Aug 1 1937
(Subject to call after Aug 1 1917.)
3s '99 F-A $1,000,000..Aug 1 1939
(Subject to call after Aug 1 1919.)
3s '01 F-A $1,000,000..Feb 1 1941
(Subject to call after Feb 1 1921.)
3½ '02 F-A sf$75,000..Feb 1 1942
(Subject to call after Feb 1 1922.)
3½ '03 F-A $1,000,000..Feb 1 1943
(Subject to call after Feb 1 1923.)
3½ '03 F-A $500,000..Aug 1 1943
(Subject to call after Aug 1 1923.)
3.65 '04 J-J $1,075,000..July 1 1944
(Subject to call after July 1 1924.)
3½ '05 F-A $1,000,000c..Feb 1 1945
(Subject to call after Feb 1 1925.)
3½ '06 F-A $500,000c..Feb 1 1946
(Subject to call Feb. 1 1926.)
3.65s'06 J-J sf250,000c July 1 1946
(Subject to call after July 1 1926.)
3.65s'06 F-A $245,000c...Aug 1 1946
(Subject to call after Aug 1 1926.)
4s '06 M-S $1,000,000c Sept 1 1946
(Subject to call after Sept 1 1926.)
4s '06 M-S sf 5,000..Sept 1 1946
(Subject to call after Sept. 1 1926.)
4 '06 M-S { sf92,000 }Sept 15 1916
{ 30,000 }
4s '07 F-A 1,000,000c...Feb 1 1947
3.65s'07F-A 40,000...Feb 25 1937
3.65s'07F-A sf60,000...Feb 25 1937
4s '07 F-A 500,000c..Aug 1 1947
(Subject to call Aug 1 1927)
4s '08 F-A 250,000c..eb 1 1948
(Subject to call after Feb 1 1928)
4s '08 F-A 200,000c..Feb 28 1938
4s '08 F-A 500,000c...Aug 1 1948
(Subject to call after Aug. 1 1928.)
4s '08 A-O 1,000..Oct 1 1913
4s '09 M-N 150,000c...May 1 1939

Comfort Station Bonds.
3.65s '07 A-O $25,000c Apr 15 1927

Viaduct Bonds.
4s '89 J-D $68,000..June 1 1939
(Subject to call after June 1 1919)
4s '92 J-D $350,000c..June 1 1922
4s '03 M-S sf 10,000..Mch 1 1923
4s '04 F-A 300,000..Aug 1 1934
4s '04 A-O 7,500..Apr 1 1924
3½ '06 F-A 425,000c..Feb 1 1936
3.65 06 M-N 140,000c..N v 5 1926
3.65s '07 M-N sf20,000..May 25 1927
4s '07 A-O 257,000c..Oct 15 1937
4s '08 F-A 115,500c..Feb 1 1938
4s '08 M-N sf50,000..Nov 1 1928

Special Assessment Bonds, 4 4½, 4¾, 5 & 6.

1909..	$311,103 21	1914..	$118,872 98
1909..	287,103 79	1915..	90,629 55
1911..	254,221 45	1916..	80,906 05
1912..	209,289 90	1917..	64,627 10
1913..	170,879 20	1918..	40,981 44

Stable Bonds.
3.65s'06 J-J $25,000...July 9 1926
4s '06 J-D sf14 000..Dec 1 1926

AVONDALE.

LOANS— *When Due.*

Sewer Loan.
5 '88 M-N $6,000..Nov 1 1913
5 '90 F-A 8,000..Aug 1 1915
5 '92 F-A 5,000..Aug 1 1917
5 '93 J-J sf7,500..July 1 1918

Street, Fire and Police.
5s '89 M-S sf$500..Sept 1 1914
5s '89 M-S 14,500..Sept 1 1914
5s '89 M-N 10,000..May 1 1915
5s '90 A-O 18,000..Oct 1 1915
5s '91 J-D 15,000..June 1 1916
5s '93 J-D 17,000..June 1 1923

Turnpike and Improvement.
5s '89 M-N $25,000..May 1 1914

Sidewalk Bonds.
5 '93 J-J { $2,500 }..July 1 1913
{ sf12,500}
5 '92 A-O sf15,000..Oct 1 1912
5 '94 M-N sf10,000..May 1 1914

Street Improvement.
4s '91 J-D $50,000..June 1 1921
4s '91 J-J 50,000..July 1 1921
4s '92 J-J 25,000..Jan 1 1922
4s '93 A-O 50,000..Apr 1 1923
4s '94 J-J 15,000..Jan 1 1924
4s '94 M-N 30,000..May 1 1924
4s '95 M-N 10,000..Nov 1 1925

BOND HILL.

LOANS— *When Due.*

Water Pipe Bonds.
5s '95 M-S $17,000..Sept 1 1920

Culvert & Drain. Bonds
5s '00 A-O $7,000..Apr 1 1920

Street Repair Bonds.
5s '00 A-O $18,000..Apr 1 1920

Sewer Bonds.
4s '03 M-S $40,000..Mch 30 1923

Debt Extension Bonds.
5s '02 M-N $2,500..Nov 1 1912
5s '02 M-S 4,679..Mch 15 1912
5s '03 M-S 3,504 Mch 20 1913

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CLIFTON.

LOANS— *When Due.*

General Improvement Bonds.
4½ '88 J-J { sf$500 / 99,500 } July 1 1918
4½ '90 M-N 50,000 May 1 1920

Sewer Bonds.
4½ '87 J-J $50,000 July 1 1917

Water Bonds.
4½ '92 A-O $12,000 Apr 15 1922

EVANSTON.

LOANS— *When Due.*

Water Bonds.
5s '00 A-O $15,000 Apr 2 1920

Town Hall Bonds.
5s '00 A-O $18,000 Apr 2 1920

Condemnation Bonds.
5s '00 A-O $10,000 Apr 2 1920

Trunk Sewer Bonds.
5s '00 A-O $7,000 Apr 2 1920

Cement Walk Bonds.
6s '96 J-J { $1,000 Jan 2 '16&'18 / 1,000 Jan 2 '20&'22 / 649 Jan 2 1924 }
6s '96 M-S 3,326 Sept 18 1916
4s '01 J-J sf3,000 July 24 1911

Montgomery Boulevard Bonds.
5s '02 Dec sf$1,500 Dec 1 1912

HYDE PARK.

LOANS— *When Due.*

Town Hall Bonds.
4s '99 M-N { $1,500 Nov 28 '10-'14 / 2,000 Nov 28 '15-19 / 10,000 Nov 28 '20-29 }
4½s 1900 M-N { 1,000 May 8 '10-19 / 10,100 May 8 1920 }

Water Pipe Extension Bonds.
4½ '00 M-N { $1,000 May 8 '10-19 / 23,100 May 8 1920 }

Trunk and Lateral Sewer Bonds.
4½ '00 M-N $25,000 May 8 1920

Street Repair Bonds.
4½ '00 M-N { $1,000 May 8 '10-19 / 13,100 May 8 1920 }

Town Hall Furnishing.
4s '02 May $2,000 May 28 1922

Street Improvement Bonds.
4½ '00 M-N { $1,000 May 8 '10-19 / 98,000 May 8 1920 }

Sidewalk Bonds.
4s '02 Mch $10,000 Mch 10 1922
4½ '02 Aug 5,000 Aug 18 1922
4½ '02 M-N 4,000 Nov 6 1922

Water Bonds.
4s '03 M-S $4,500 Mch 15 1923

Debt Extension Bonds.
4s '03 A-O $2,500 Apr 1 1923

Refunding Bonds.
4½ '01 M-S $2,500 Sept 2 1921

LINWOOD.

LOANS— *When Due.*

Water-works & Elec.-Lt. Bonds.
5s A-O $40,000 Feb 1 1923
5s A-O { 29,000 / sf500 } Aug 1 1923

RIVERSIDE.

LOANS— *When Due.*

Highway Improvement.
5s '95 J-J sf$15,000 Jan 1 '25-29

Water Works.
5s '95 M-N sf$35 000 Nov 15 1930

Street and Sewer Improvement.
5s F-A sf$10,000 Aug 15 '14-18
5s '92 J-D { 10,000 / sf1,000 } Dec 1 1912
5s '94 A-O 6,000 Oct 15 '20-22
5s '94 A-O sf4,000 Oct 15 '23-24

WESTWOOD.

LOANS— *When Due.*

Water Bonds.
5s '95 J-J sf$20,000 July 1 1915

Sidewalk Bonds.
5s '95 M-S sf$20,000 Sept 2 1925

Turnpike Bonds.
5s '95 J-D sf$20,000 Dec 9 1925

WINTON PLACE.

LOANS— *When Due.*

Refunding Bonds.
5s '98 M-S $2,800 Mch 15 1918
(Subject to call after Mch 15 1913.)

Town Hall Refunding.
5s '95 A-O $12,000 Oct 2 1925
(Subject to call after Oct 2 1915.)

Water Supply Bonds.
5s '95 M-N $25,000 May 14 1925
(Subject to call after May 14 1915.)

Sewer Construction Bonds.
4s '03 J-J $45,000 July 1 1933

Street Improvement Bonds.
4s '03 J-J $3,000 July 1 1933

INTEREST on bonds is payable at the American Exchange National Bank of New York and the Third National Bank of Cincinnati, which are the authorized agents of the trustees of the sinking fund.

TOTAL DEBT, SINKING FUND, &c.—

	Nov. 1 '09.	*Jan.* 1 '09.	*Jan.* 1 '08.	*Jan.* 1 '07.
General bonded debt	*$51,201,018	*$47,684,343	$45,581,766	$42,427,642
Sinking fund	7,604,144	7,046,476	6,444,813	6,212,658
Net debt	$43,596,874	$40,637,867	$39,136,953	$36,214,984
Water debt (included)	$11,545,100	$11,395,200	$10,444,300	$8,919,400

* These figures include $15,813,000 Cincinnati Southern Ry. bonds and $2,500,000 Cincinnati Southern Ry. terminal bonds, the sinking fund and interest on which is paid by the lessee in the form of rent and therefore not charged against the tax duplicate. Assessment bonds (not included) Nov. 1 1909, $1,732,761.

There were outstanding on Jan. 1 1909 street bonds for $1,628,014.67 payable by special assessment and *not included* in the above statement of total debt. Of this sum bonds to the amount of $1,361,524.73, together with $92,500 bonds of the Board of Education and $5,095,483.39 city bonds, were held by the sinking fund, these, and the cash on hand amounting to $496,967.79—a total of $7,046,475.91—being applicable to the payment of the general bonds. Bonds marked thus—*sf*—are held in the sinking fund.

CITY PROPERTY.—The city owns the Cincinnati Southern Railroad. The rental received for the road was (under the old lease) $1,000,000 till 1901 and then $1,250 000 till 1906, when lease would have expired. A new lease was submitted to a vote of the people at the 1901 election and ratified. Under its terms the lease is extended to Oct. 12 1966, at an annual rental of $1,050,000 until Oct. 12 1906, and for the 20 years following; $1,100,000 for the second period of 20 years and $1,200,000 for the remaining 20 years. The railroad company is also to pay the interest on $2,500,000 bonds to be issued for terminal facilities, as well as a sum annually in addition for a sinking fund. V. 72, p. 499; V. 73, p. 628. The legality of the lease was upheld in a decision handed down by the Superior Court on Feb. 6 1902 (V. 74, p. 392), and affirmed upon appeal by the State Supreme Court, V. 74, p. 741. The water-works pays the interest and sinking fund on all water bonds.

ASSESSED VALUATION, &c.—The net debt on Dec. 31, assessed valuation and tax rate, have been as follows:

Years—	*Net Debt.*	*Assessed Val'n.*	*Tax per $1,000*
1908	$40,637,867	----------	------
1907	39,136,953	$242,988,590	$29.17
1905	32,487,078	227,655,320	27.50
1900	24,863,194	206,481,790	25.98
1890	24,723,068	177,773,240	26.66
1880	23,953,981	167,535,356	31.00

POPULATION.—In 1900 population (U. S. Census) was 325,902; in 1890 it was 296,908; in 1880 255,139; in 1870 216,239.

CINCINNATI SCHOOL DISTRICT. Wm. Grautman, Clerk.

LOANS— *When Due.*

4s A-O $42,500c Oct 1 1911
(Subject to call after Oct 1 1901.)
4s M-S$250,000c Sept 1 1936
(Subject to call after Sept 1 1906.)
3½s M-S $42,500c Sept 1 1936
(Subject to call after Sept 1 1906.)
3s A-O$130,000c Oct 1 1940
(Subject to call after Oct 1 1910.)
3½s A-O $33,500c Oct 1 1940
(Subject to call after Apr 1 1912.)
3½s'05 M-N 100,000c May 1 1945
3½s'05 A-O 150,000c Oct 16 1945
3.65s'06J D 250,000c June 25 1946
4s 1906M-N 200,000c Nov 26 1946
4s '08 A-O 250,000c 1948
4s '08 M-S 200,000c 1948

4s '09 M-S$300,000c Mch 30 1949
4s '09 J-D 150,000c June 21 1949

Winton Place Bonds.
5s M-S $5,000c Sept 5 1913

Warsaw Bonds.
5s M-S $10,000c Sept 15 '10-19

Riverside Bonds.
5s J-D $6,500c June 1 '10-14
5s M-N 4,000c Nov 1 '10-14
5s M-S 8,000c Mch 1 '10-25

Bond Hill Bonds.
6s F-A $8,000c Aug 1 '13&'23
6s J-D 4,000c Dec 23 1923

BOND. DEBT Sept 17 '09 $2,175,300
Sinking fund 157,938
Assessed valuation 1908 249,575,910
School tax (per $1,000) 1909 $8.50

INTEREST on the Warsaw, Riverside, Bond Hill and Winton Place bonds is payable in Cincinnati; on all other bonds in New York.

CLARK COUNTY. J. A. Linn, Aud.; J. M. Pierce, Dep. Aud.

Springfield is the county seat.

LOANS— *When Due.*

Bridge Bonds.
5s F-A { 2,500c Aug 7 '10-'14 / 2,500c Feb 1 '11-'15 }
5s J-D { 2,000c June 1 '10-'13 / 1,500c Dec 1 '10-'12 }
4s M-N { 1,500c May 1 '10-'12 / 1,500c Nov 1 '10-'12 }

Bridge Bonds—(*Con.*)
4s M-S { $4,500c Sept 1 '09-'18 / 5,000c Mch 1 '10-'19 }
4s '09 J-D { 10,000c June 1 '10-'19 / 9,000c Dec 1 '10-'18 }
4s '09 F-A { 6,000c Feb 2 '11-'22 / 6,000c Aug 2 '11-'22 }

LOANS— *When Due.*

Ditch Bonds.
4s M-S { $2,000c Mch 2 '10-'13 / 2,000c Sept 2 '10-'13 }
4s ---- 725 June 1 1913

Funding Bonds
4s '05 M-S { $32,000c Mch 1 '10-25 / 25,000c Sept 1 '10-19 / 10,000c Sept 1 '20-24 }

INTEREST is payable at County Treasurer's office.

County Office Building Bonds.
5s M-S { $19,500c Sept 1 '10-'22 / 19,500c Mch 1 '10-'22 }

BOND. DEBT May 10 '09 $139,225
Sinking fund 19,753
Total assessed val. 1909 37,787,660
(Assessment about 60% actual value)
County tax (per $1,000) '10 $6.025
Population in 1900 (est.) 70,000
Population in 1900 58,039

CLERMONT COUNTY. Jos. L. Larkin, Auditor.

Batavia is the county seat.

LOANS— *When Due.*

Deficiency Bonds.
5s June $40,000c June 1923

Pike Bonds.
5s Aug $1,000c Aug 1911

Road Bonds.
4s '09 Sept { $16,000c Sept 1 '11-'26 / 4,000c Sept 1 '27-'28 / 3,000c Sept 1 1929 }

Toll-Pike Purchase.
4s '09 M-S $8,500c Mch 1 '10-'26

INTEREST payable in Batavia.

Bridge Bonds.
4s J-J $6,000c Jan 1 '10-'21
5s June 12,000c June 1915
5s Mch 16,000c Mch 1918

BOND. DEBT Sept 21 '09 $83,500
Sinking fund 3,210
Assessed valuation 1908 11,500,000
(Assessment about 3-5 actual value.)
County tax (per $1,000) 1908 $10.80
Population in 1909 (est.) 33,000
Population in 1900 31,610

CLEVELAND. Thomas Coughlin, Auditor; P. J. Wagner, Deputy Auditor.

Cleveland is in Cuyahoga County and was incorporated Mch. 5 1836. Annexation of Glenville and South Brooklyn authorized at election Nov. 8, 1904 and are now part of the city. Annexation of Newburg authorized Nov. 7 1905. An election held Nov. 5 1907 resulted in favor of the annexation of Collinwood. The question of annexing Corlett was favorably voted upon Nov. 3 1908. The statement below does not include the debt of the last three villages, the annexation agreement having not as yet been completed. Of the bonds outstanding, about 50% are registered, the balance being in coupon form.

LOANS— *When Due.*

Bridge Bonds.
4s A-O 390,000 Apr 1 1926
4s A-O 249,000 Oct 1 1926
4s M-N 60,000 May 1 1911
4s A-O 200,000 Oct 1'11-'12
4s A-O 30,000 Oct 1 1915
4s A-O 100,000 Oct 1 1916
4s J-J 100,000 Jan 1 1923
4s J-D 200,000 June 1 1918
4s J-J 175,000 Jan 1 1921
4s A-O 150,000 Apr 1 1920
4s M-S 20,000 Sept 1 1924
4s A-O 240 000 Oct 1 1918
4s A-O 125,000 Oct 1 1915
4s '04 A-O 100,000 Apr 1 1925
4s '04 M-S 100,000 Mch 1 1916
4s '06 A-O 236,000 Apr 1 1929

Park Bonds.
4s A-O$500,000 Oct 1 1923
4s A-O 500,000 Apr 1 1924
4s M-S 50,000 Sept 1 1924
4s A-O 600,000 Apr 1 1927
4s A-O 400,000 Apr 1 1928
4s A-O 500,000 Oct '29&'31
4s A-O 500,000 Oct 1 '33&'35
4s A-O 255,000 Apr 1 1924
4s '06 A-O 574,000 Apr 1 1929
4s '05 M-S 375,000 Mch 1 1917

Funded Debt.
4s A-O$275,000 Oct 1 1916
4s A-O 127,000 Oct 1 1910
4s A-O 100,000 Oct 1 1911
4s M-N 39,000 Nov 1 1911
4s A-O 222,000 Oct 1 1912
4s A-O 100,000 Apr 1 1919
4s '08 A-O 225,000 Oct 1 1924

Sewer District Bonds.
4s A-O$390,000 Apr 1 1910
4s A-O 73,000 Oct 1 1910
4s A-O 230,000 Apr 1 1911
4s A-O 63,000 Apr 1 1912
4s A-O 60,000 Oct 1 1912
4s A-O1,013,000 Apr 1 1913
4s A-O 5,000 Apr 1 1914
4s M-S 170,000 Mch 1 1914
4s M-S 185,000 Oct 1 1920
4s J-D 480,000 June 1 1925
4s A-O 23,000 Oct 1 1916
4s A-O 93,000 Oct 1 1917
4s A-O 26,000 Oct 1 1918
4s A-O 20,000 Apr 1 1919
4s M-S 220,000 Mch 1 1919
4s 06 A-O 53,000 Apr 1 1921
4s '09 A-O 139,000 Apr 1 1919

Intercepting-Sewer Bonds.
4s A-O$200,000 Apr 1 1914
4s A-O 470,000 Apr 1 1915
4s A-O 100,000 Apr 1 1920
4s A-O 500,000 Apr 1 1921
4s A-O 200,000 Oct 1 1921
4s J-D 500,000 June 1 1922
4s A-O 350,000 Oct 1 1926
4s '04 A-O 184,000 Oct 1 1927
4s A-O 290,000 Apr 1 1928
4½s'08 A-O 500,000 Apr 1 1930

Water Works.
4s M-S$275,000 Mch 1 1910
4s A-O 200,000 Apr 1 1913
4s A-O 500,000 Apr 1 1917
4s J-D 100,000 June 1 1918
4s A-O1,200,000 Oct 1 1926
4s A-O 300,000 Apr 1 1920
4s A-O 400,000 Apr 1 1922
4s M-S 100,000 Sept 1 1922
4s J-D 300,000 June 1 1922
4s M-S 50,000 Sept 1 1924
4s M-S 175,000 Mch 1 1919
4s A-O 450,000 Apr 1 1925
4s '05 M-S 250,000 Mch 1 1919
4s '05 A-O 200,000 Oct 1 1920
4½s A-O 66,000 1917-1924
4s '06 A-O 175,000 Apr 1 1920
4½s'08 A-O 350,000 Apr 1 1928

Hospital Bonds.
4s '05 M-S$100,000 Mch 1 1918

Electric-Light-Plant Bonds.
5s M-S $30,000 1922

Fire Department.
4s A-O$147,000 Oct 1 1918
4s A-O 25,000 Apr 1 1920
4½s A-O 20,000 1914-1917
4s M-N 205,000 May 1 1925
4s '05 M-S 30,000 Mch 1 1919
4s '05 F-A 170,000 Aug 1 1914

Grade Crossing Bonds.
4s J-D $50,000 June 1 1918
4s F-A 200 000 Feb 1 1919
4s '05 M-S 500,000 Mch 1 1923
4s '06 A-O 500,000 Apr 1 1930

Market House Bonds.
4s A-O$110,000 Oct 1 1923
4s J-D 50 000 June 1 1918
4s '06 A-O 150,000 Apr 1 1928

Police Department Bonds.
4s A-O$100,000 Apr 1 1917
4s M-N 125,000 May 1 1925

Public Bath Bonds.
4s A-O $25,000 Apr 1 1912
4s A-O 5,000 Apr 1 1919
4s '05 M-S 20,000 Mch 1 1917
4s '06 A-O 35,000 Apr 1 1929

River and Harbor Bonds.
4s A-O$500,000 Oct 1 1926
4s A-O 250,000 Oct 1 1928
4s A-O 100,000 Oct 1 1919
4s A-O 200,000 Apr 1 1920
4s '04 A-O 150,000 Apr 1 1925
4s '05 M-S 50,000 Mch 1 1916

Street Opening Bonds.
4s A-O$116,000 Oct 1 1927
4s '05 M-S 200,000 Mch 1 1915
4s '06 A-O 70,000 Apr 1 1929

Giddings Brook Bonds.
4s A-O $50,000 Oct 1 1918

Morgana-Sewer Bonds.
4s '05 M-S $25,000 Mch 1 1916

Sanitary Bonds.
4s A-O$110,000 Apr 1 1914

Paving and Intersection Bonds.
4s '05 M-S$200,000 Mch 1 1914
4s '05 F-A 250,000 Aug 1 1916

City Hall Bonds.
4s A-O$700,000 Oct 1 1921

House of Correction Bonds.
4s '06 A-O $10,000 Apr 1 1920

Garbage Plant Bonds.
4s A-O$100,000 Oct 1 1916
4s M-S 155,000 Sept 1 1923

City Farm School Bonds.
4s A-O $35,000 Oct 1 1911
4s '04 A-O 15,000 Apr 1 1925
4s '05 M-S 20,000 Mch 1 1918
4s '06 A-O 25,000 Apr 1 1920

Infirmary Bonds.
4s '06 A-O $160,000 Apr 1 1920

Street Improvement Bonds.
4½&5s M-N { $906,000 1909 / 786,291 1910 / 630,291 1911 / 368,791 1912 / 148,191 1913 / 84,071 1914 / 44,123 1915 / 17,250 1916-1918 / 9,750 1919-1921 }

Flood Damage Bonds.
4s A-O $70,000 Apr 1 1914

Sewer, Drainage and Ditch.
4½s A-O $60,000 1917

Light Bonds.
4½s A-O $10,000 1917

Cemetery Bonds.
4s A-O$100,000 Apr 1 1927
4s M-S 25,000 Sept 1 1922
4s A-O 25,000 Apr 1 1925
4s '06 A-O 25,000 Apr 1 1920

Sewer General.
5s J-J $90,000 1916-1926
4s A-O 400,000 Apr 1927
4½s 08A-O 225,000 Apr 1 1928

GEN. BDS. Sept 15 '09 $23,351,000
Street imp. bonds & notes 3,069,975
Sewer District bonds 3,244,000
TOT. DEBT Sept 15 '09 29,664,975
Sinking funds, city 2,113,682
Water debt (incl above) 5,091,000

INTEREST is payable at American Exchange Nat. Bank, New York

ASSESSED VALUATION, &c.—Assessment about 40% actual value.

Years.	*Assessed Valuation.*	*Tax Rate per $1,000.*	*Years.*	*Assessed Valuation.*	*Tax Rate per $1,000.*
1909	----------	$33.70	1903	$203,215,230	$30.14
1908	$248,993,100	32.20	1902	192,694,970	30.50
1907	240,262,315	31.20	1900	149,769,420	30.00
1906	228,344,760	31.00	1890	99,614,055	29.30
1905	215,026,495	31.00	1880	73,647,194	26.30
1904	205,831,745	29.80			

POPULATION.—In 1900 (Census) population was 381,768; in 1890 it was 261,353; in 1880, 160,146; in 1870, 92,829. In 1907, estimated 500,000.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CLEVELAND SCHOOL DISTRICT. W. C. Fisher, Clerk.

LOANS— *When Due.*
4s F-A$150,000c...Feb 1 1921
4s A-O { 75,000r...Apr 1 1922
{1,050,000c..Apr 1 1922
4s '05 J-D 300,000c...June 7 1925
4s '06 M-N 350,000c..May 21 1926
4s M-N 200,000c&r.May 1 1920
4½s'08 J-D 450,000c...June 1 1928
4s '09 J-J 200,000c..July 19 1929

South Brooklyn (Annexed 1906.)
4½s A-O $10,000c...Oct '10-'28
5s J-J 11,000c..July '10-'20

Brooklyn Village Bonds
6s M-S $14,000c...Sept '10-'16

Glenville Bds. (Annexed July '05.)
5s A-O $15,500c...Oct '10-'17
(For maturity see V. 70, p. 495.)
5s J-D $11,037 50c.June '10-'12
5s M-S 54,000c.Sept 1 '10-'36

TOTAL DEBT Sept 1 '09..$2,904,350
Sinking fund and cash..... 338,274
Tax valuation 1908.....242,144,210
School tax (per $1,000) 1909...$11.50
Population in 1909 (est.).....500,000

INTEREST on coupon 4s at American Exchange National Bank, New York; on coupon 6s at Chemical National Bank, New York; on Glenville coupons at Garfield Savings Bank, Cleveland; on South Brooklyn bonds at the Home Savings & Banking Co.

CLEVELAND HEIGHTS. W. G. Phare, Clerk.

This village is in Cuyahoga County. Incorporated May 3 1903.

LOANS— *When Due.*

Water Bonds.
4½s'05 A-O $25,000c...Oct 1 1910

Boulevard Bonds.
4½s'05 A-O { $5,000c...Oct 1 1910
{ 6,000c...Oct 1 1911
{ 25,000c..Oct 1 '12-'16

GEN'L DEBT June 4 1907..$106,484

Water debt (included)..... $56,000
Assessment debt..... 619,497
Sinking fund..... 100,000
Assessed valuation 1907...2,527,790
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1907.....$19.40
Population in 1907 (est).....2,500

CLEVELAND HEIGHTS SCHOOL DISTRICT. W. G. Phare, Clerk.

LOANS— *When Due.*
4½s'09 A-O { $24,000c..Oct 1 '20-'31
{ 1,000c...Oct 1 1932

INTEREST on bonds of 1909 payable at the Treasurer's office.

BONDED DEBT Oct 1 1908..$42,000
Assessed valuation 1908...2,600,000
School tax (per $1,000) 1908...$8.00

COITSVILLE TOWNSHIP. James S. Palmer, Clerk. (P. O. Sta. A, Youngstown.)

LOANS— *When Due.*

School Bonds
4s J-J $2,000.....1912

Road Bonds
4½s'08 July $20,000c.July 1 '32-'33
4s '06 J-J 20,000c.....1916
4s '07 J-J 30,000c 1924
4½s'08 J-J $30,000c.July 1 '27-'31

BOND. DEBT Sept 29 '09..$101,000
Assessed val. for 1909.....2,431,740
Tax rate (per $1,000) 1909.....$22.00
Population in 1909 (est.).....6,000
INTEREST payable in Youngstown.

COLLEGE HILL. F. R. Strong, Clerk.

This village is in Hamilton County. Incorporated in 1866.

LOANS— *When Due.*

Water Bonds.
3½s .... $50,000.....

Refunding Town Hall Bonds.
4s '06 A-O $7,500c...Apr 1 '10-24

Judgment Bonds.
3½s .... $10,000.....

Sewer Bonds
4s '08 J-D $25,000c..Dec 15 1928

Sidewalk Bonds.
5s .... $19,000.....

Park Bonds.
4s '09 J-J $4,000c..July 15 1929

BOND. DEBT June 1 '09..$111,000
Assessed valuation 1908.... 809,050
(Assessment about 65% actual val.)
Total tax (per $1,000) 1908...$34.20
Population in 1900.....1,104

INTEREST is payable at the Citizens' National Bank Cincinnati.

COLLINWOOD. J. F. Murray, Clerk.

This village is in Cuyahoga County.

The question of annexing this village to the City of Cleveland was voted upon favorably on Nov. 5 1907. (See V. 85, p. 1200)

BOND. DEBT Nov 1909..$600,000
Assessed valuation 1908...2,950,800
Tax rate (per $1,000) 1908.....$38.50
Population in 1900.....3,639

COLLINWOOD SCHOOL DISTRICT. H. H. Gage, Clerk.

LOANS— *When Due.*
5s '92 M-S $10,000.....Sept 1919
4s '01 A-O 13,000.....Oct 1922
4½s'06 A-O 81,000.....Oct 1936
4½s'08 A-O 90,000c.Oct 1 '10-'39

BOND. DEBT Oct 2 '09..$194,000
Assessed valuation 1908..2,873,460
(Assessment about 60% actual value)
School tax (per $1,000) 1909..$16.50
Population in 1909 (est.).....8,000

INTEREST is payable in Collinwood.

COLUMBUS. Charles Anson Bond, Mayor; M. A. Gemuender, Secretary Sinking Fund Trustees.

This city is in Franklin County. Incorp. a borough Feb. 10 1816; city March 3 1834.

LOANS— *When Due.*

Sewer Bonds.
4s 90 A-O$300,000c...Apr 1 1910
5s '90 M-N 40,000c...Nov 1 1910
5s '90 J-D 10,000c...Dec 1 1910
5s '91 J-J 200,000c...Jan 1 1911
5s '91 M-S 1,500c...Mch 1 1911
4½s'02 M-S 250,000c&r Sept 1 1921
5s '92 J-J 30,000c...July 1 1912
5s '93 M-S 100,000c...Sept 1 1913
4s '98 J-D 10,000c...June 1 1918
3½s'02 J-J 48,000c...July 1 1922
(Subject to call after July 1 1912.)
4s '02 F-A$265,000c&r Aug 1 1932
(Subject to call Aug. 1 1912.)
4s '03 M-S$175,000... Mch 1 1933
(Subject to call after Mch. 1 1913.)
4s '03 M-S$1,200,000c.Sept 1 1933
(Subject to call after Sept. 1 1913.)
4s '05 M-S$319,000c. Mch 1 1925
(Subject to call March 1 1915.)
4s '05 M-S $35,000c...Mch 1 1935
(Subject to call March 1 1915.)
4s '06 M-S $60,000...Sept 1 1936
4s '06 M-S 8,000...Sept 1 1916
4½s'07 M-S 10,000....Sept 1 1937
4s '07 A-O 75,000....Oct 1 1937
4½s'08 M-S 66,000c...Mch 1 1938
4½s'08 M-S 25,000c...Mch 1 1933

Deficiency Bonds.
5s '90 M-N$150,000c...Nov 1 1910
5s '93 A-O 50,000c...Apr 1 1913

Viaduct Bonds.
5s '91 J-J 35,000c...Jan 1 1911
3½s'02 J-J 95,000c...July 1 1922
(Subject to call after July 1 1912.)
4s '02 M-N 400,000c&r.Nov 1 1922
(Subject to call after Nov. 1 1912.)
4½s'04 M-S 50,000c...Mch 1 1914
4s '03 M-S 12,000c...Mch 1 1923
(Subject to call after March 1 1913.)
4½s'07 M-S 6,000....Mch 1 1913

Viaduct Refunding Bonds.
4s '09 J-J $150,000....July 1 1929

Public Improv't (City's Portion).
4s '04 M-S $30,000c...Sept 1 1914
4s '03 M-S 50,000c...Sept 1 1913
4½s'04 M-S 50,000c...Mch 1 1915
4½s'05 M-S 110,000....Sept 1 1915
4s '05 M-S 100,000....Mch 1 1916
4½s'06 M-S 25,000c...Sept 1 1916
4s '06 M-S 200,000c...Sept 1 1916
4s M-S 50,000c...Sept 1 1917
4s A-O 50,000c...Oct 1 1918
4s '08 M-S 150,000....Mch 1 1919
4s '08 M-S 40,000....Sept 1 1920
4½s'08 A-O 12,000....Oct 1 1938
4s '09 A-O 1,500....Apr 1 1919
4s '09 M-S 5,500....Sept 1 1920
4s '09 M-S 2,000....Sept 1 1910
4s '09 M-S 50,000....Mch 1 1920
4s '09 A-O 19,000....Oct 1 1939
4s '09 M-S 50,000....Mch 1 1920
4s '09 M-S 40,000....Sept 1 1921

Water-Works Refunding.
4s M-S $150,000c...Apr 1 1937
3½s'01 M-N 180,000c...Nov 1 1919
4s '08 J-D 75,000....Dec 1 1938
4s '08 A-O 100,000....Nov 1 1938

Work-House Bonds.
4s '02 F-A $60,000c...Aug 1 1932
(Subject to call after Aug 1 1912)
4s '03 A-O 35,000....Apr 1 1933
(Subject to call after April 1 1913)
4½s'08 M-S 2,000....Sept 1 1913

Water-Works Bonds.
4s '82 J-J $100,000c...July 1 1912
4s '88 J-J 50,000c...July 1 1918
5s '90 M-N 175,000c...Nov 1 1910
4s '98 J-D 125,000c&rJune 1 1928
4s '03 M-S 50,000c...Mch 1 1923
(Subject to call March 1 1913.)
4s '03 M-S $45,000c...Sept 1 1933
(Subject to call after Sept. 1 1913.)
4s '04 A-O$250,000c...Apr 1 1934
(Subject to call after April 1 1914.)
4s '05 A-O$240,000....Apr 1 1935
(Subject to call after April 1 1915.)
4s '04 M-S.$1,200,000c.Mch 1 1945
(Subject to call after March 1 1920.)
4s '07 A-O 175,000....Oct 1 1947
4½s'08 M-S 40,000....Sept 1 1938

Park Bonds.
4s '03 M-S $8,500c...Mch 1 1933
(Subject to call after March 1 1913.)
4s '04 A-O $2,000r....Oct 1 1924
(Subject to call after Oct. 1 1914.)
4s '05 M-N $3,000....Nov 1915
4½s'07 A-O 6,000....Oct 1 1927

Library Bonds.
3½s'02 J-J $40,000c...July 1 1932
(Subject to call after July 1 1912.)
4s '03 A-O $40,000c...Apr 1 1923
(Subject to call April 1 1913.)
4s '05 M-S $30,000c...Mch 1 1925
(Subject to call March 1 1915.)

Market House Bonds.
4s '03 A-O $25,000c...Apr 1 1933
(Subject to call after April 1 1913.)

Electric-Light Bonds.
4s '97 J-D $68,000c...Dec 1 1927
4s '01 A-O 110,000c...Apr 1 1931
(Subject to call after April 1 1911.)
4s '03 J-J $122,000c...Jan 1 1933
(Subject to call after Jan. 1 1913.)
4s '03 M-S$145,000c...Sept 1 1933
(Subject to call after Sept. 1 1913.)
4s '04 M-S $20,000....Sept 1 1934
(Subject to call after Sept 1 1914)
4s '05 M-S $53,000....Mch 1 1935
(Subject to call after Mch 1 1915)
4s '07 M-S $140,000...Mch 1 1936
4s '08 M-S 15,000....Mch 1 1928
4s '09 M-S 10,000....Sept 1 1939

Miscellaneous Bonds.
4s '00 A-O$153,000c...Apr 1 1920
(Subject to call after April 1 1910.)
4s '00 J-D $60,000c...June 1 1920
(Subject to call after June 1 1910.)
4s '03 M-S 54,000c...Sept 1 1933
(Subject to call after Sept 1 1913)
4½s'04 F-A 75,000c...Aug 1 1924
(Subject to call after Sept 1 1913.)
4s '06 M-S 200,000....Sept 1 1936
4s '07 A-O 4,700....Oct 1 1917
4½s'07 M-S 1,200....Sept 1 1927
4½s'08 A-O 6,000....Apr 1 1919
4s '08 A-O 5,500....Oct 1 1928

Fire Department Bonds.
5s '90 M-N $150,000c...Nov 1 1910
4s '96 J-D 100,000c...June 1 1916
4½s'08 A-O 55,000....Oct 1 1938
4s '07 A-O 25,000....Oct 1 1936
4s '09 A-O 33,000....Oct 1 1939

Grade Crossing Bonds.
4s M-S $4,000c...Mch 1 1947
4s '07 A-O 1,000,000....Oct 1 1947

City-Hall Bonds.
4½s'03 M-S $5,000c...Mch 1 1913
4s '07 M-S 16,000c...Sept 1 1927

All of the street improvement bonds are subject to call from one to four years from date of issue. They are mostly held in the city sinking fund.

INTEREST is payable in part at the National Park Bank, New York City, and part at office of the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Sept. 15 '09.	*Jan. 1 '09.*	*Jan. 1 '08.*	*Jan. 1 '07.*
Total bonded debt	$14,454,700	$14,128,500	$13,376,500	$12,098,100
Sinking funds	4,432,100	4,305,940	5,049,150	4,427,360
Net debt	$10,022,600	$9,822,560	$8,327,350	$7,670,740
Water debt (incl. above)	3,012,000	$3,012,000	$2,897,000	$2,782,000

The total bonded debt as given for Sep. 15 1909 includes street improvement bonds payable by special assessment to the amount of $3,209,800. It also includes bonds sold to the sinking fund but not paid for by the same, the sinking fund assets in each case have been increased by a corresponding amount. The sinking fund receives yearly about $500,000, which does not include assessments for street improvement bonds.

ASSESSED VALUATION, ETC.—The city's net bonded debt on Dec. 31, assessed valuation (about ½ of actual) and tax rate have been:

Years.	*Net Debt.*	*Assessed Valuation.*	*Tax per $1,000*
1908	$9,822,560	$90,417,430	$31 90
1907	8,327,350	87,307,905	30 40
1905	6,925,636	79,593,930	30 30
1900	4,904,984	66,847,590	27 50
1890	4,351,090	43,663,270	23 00
1885	1,896,400	35,279,170	22 50

POPULATION.—In 1908 (estimated) 180,000; in 1900 it was 125,560; in 1890 it was 88,193; in 1880 it was 51,647; in 1870 it was 31,274.

COLUMBUS SCHOOL DISTRICT. H. P. Judd, Clerk.

LOANS— *When Due.*
5s '92 A-O$110,000c...Oct 1 1912
5s '93 M-S 110,000c...Sept 1 1913
5s '94 A-O 40,000c...Oct 1 1914
4½s'96 F-A 25,000c...Aug 1 1916
4s '97 M-S 75,000c...Mch 1 1917
4s '98 M-S 65,000c...Mch 1 1918
(Subject to call after Mch 1 1908)
4s '99 M-S 65,000c...Mch 1 1919
3½s'00 J-J 27,000c...July 1 1910
3½s'01 F-A 85,000c...Feb 1 1921
3½s'02 M-S $65,000c...Mch 1 1922
3½s'03 M-S 75,000c...Mch 1 1923
4s '05 J-J 25,000c...July 1 1925
5s '94 M-S 150,000c...Mch 1 1926
4s '09 F-A 60,000....Aug 2 1929

BOND. DEBT Sept 16 '09 $977,000
Sinking fund..... 233,135
Assessed valuation 1908...91,142,990
(Assessment about 60% actual value)
School tax (per $1,000) 1909..$10.00
Population in 1909 (est.)....185,000

INTEREST on 4s of 1906 is payable at the Hayden-Clinton National Bank of Columbus; other interest at National Park Bank New York City.

CONNEAUT SCHOOL DISTRICT. R. E. Mygatt, Clerk.

LOANS— *When Due.*
4s J-J $19,000c....1910-1921
5s M-S 2,000c....1910-1913
5s M-S { 2,500c....1910-1914
{ 500c.....1915
6s M-S 9,000c....1910-1918
5s '09 J-J 5,000c...Jan 1 '10-'20
4½s'08 J-J { $2 500c.Jan 1 '10-'14
{ 2,500c.July 1 '10-'14
{ 22,000c.Jan 1 '15-'36
{ 1,500c.July 1 '15-'17
{ 18,000c.July 1 '18-'35
{ 12,000c.July 1 '36-'43
{ 10,500c.Jan 1 '35-'43

BOND. DEBT Sept 1909..$105,100
Assessed valuation 1909...2,808,960
(Assessment about ½ actual value.)
School tax (per $1,000) '09...$14.20

INTEREST payable at the Conneaut Mutual Loan & Trust Co.

CORLETT. W. H. Jantzen, Clerk (P. O. Sta. D, Clevel'd)

This village is in Cuyahoga County.

LOANS— *When Due.*

General Water Bonds.
4s ... $44,000...Apr 15 1926
5s ... 4,000....June 1 1928
5s ... 3,000....Apr 1 1929
5s ... 1,500...July 15 1929

General Sewer Bonds.
5s ... $3,000....June 1 1928

Special Assessment Bonds.
5s ... $66,821 91 ..1909-1918

TOT. BD. DEBT Oct 25 '09 $130,569
Assessed valuation 1909.... 853,455
Total tax (per $1,000) '08....$30.80
Population in 1909 (est).....2,200

COSHOCTON. G. S. Hamilton, Mayor; C. G. Smith, Aud.

This city is the county seat of Coshocton County.

LOANS— *When Due.*

Refunding Bonds.
4½s M-S $14,000 Sept 1 '12-'25
4½s M-S 13,500....Mch 1 1935

Library Bonds.
4½s M-S $4,000..May 5 '13-'15

Water-Works.
6s M-S $3,000....Sept '10-'12
4½s'04 M-S 4,000..Sept 1 '10-14
6s M-S 24,000..Sept 1 '10-'21

Fire Department Bonds.
4½s'06 M-S { $9,000c..Sept 1 '10-'15
{ 3,500c...Sept 1 1916

General bonds Mch 20 1908 $83,600
Paving & improv't bonds.... 131,000
TOTAL DEBT Mch 20 1908 214,600
Tax valuation 1907.....3,387,250
(Assessment about 50% actual value)
Total tax (per $1,000) 1907....$31 40
Population in 1900.....6,473

INTEREST payable at the City Treasurer's office.

COSHOCTON COUNTY. C. R. Randles, Auditor.

Coshocton is the county seat.

LOANS— *When Due.*

Road District Bonds.
4½s'08 M-N { $42,000c Sept 1 '10-'21
{ 4,500c..Sept 1 1922

INTEREST payable at the County Treasurer's office.

CRAWFORD COUNTY ROAD DISTRICT NO. 1. J. I. Smith, County Auditor (P. O. Bucyrus).

LOANS— *When Due.*

Road-Improvement Bonds.
6s '99 ... $20,000c 1914
6s '01 ... 30,000c 1915-1916
9s '02 ... 30,000c 1912-1913
5s '04 ... 20,000c 1910-1911
5s '05 ... 15,000c 1917
5s '06 ... 20,000c 1918
5s '06 J-J $20,000c . July 1 1918
5s '07 A-O { 34,000c.Aug 1 '10-'20
{ 16,000c...Aug 1 1921
5s '08 M-S { 15,000c.Sept 1 '10-'12
{ 10,000c.Sept 1 '15-'16
5s '09 M-S 30,000..Sept 1 '23-'24

BOND. DEBT May 1 1909..$250,000
Assessed valuation 1908...7,627,240
INTEREST payable at office of County Treasurer.

CRESTLINE. L. J. Lindsey, Clerk.

This village is in Crawford County.

LOANS— *When Due.*

Water-works Bonds.
4s '06 F-A { $4,000....Aug 1 1935
{ 7,000...Aug 1 '36-'37
4½s '09M-S 6,000..Sept 1 '14-'19

Refunding Bonds
4s '08 A-O $9,000..Oct 1 '15-'23

BOND. DEBT Nov 9 1908..$143,780
Assessed valuation 1908...1,345,000
Tax rate (per $1,000) 1907....$33.80
Population in 1900.....3,280

CUYAHOGA COUNTY. Chas. F. Prestien, Auditor.

County seat is Cleveland.

LOANS— *When Due*

Court-House Bonds.
4s '09 A-O$475,000c...Oct 1 '10-'28

Refunding Bonds.
4s A-O { $180,000c...Oct '10-'24
{ 12,000c...Oct '25-'26

Building Bonds.
4s '02 F-A { $372,000c.Aug 1 '10-'20
{ 64,000c...Aug 1 1923
4s '06 A-O { 140,000c.Oct 1 '10-'23
{ 30,000c.Oct 1 '24-'25
4½s'08 A-O { 80,000c...Oct 1 '10-'17
{ 110,000c...Oct 1 '18-'27
4½s A-O { 135,000.Oct 1 '10-'12
{ 720,000.Oct 1 '13-'27
4s '09 A-O 475,000c..Oct 1 '10-'28

Bridge Bonds.
5s '05 A-O $8,000c..Oct 1 '10-'11
5s '05 A-O 22,000c..Oct 1 '10-'20
4s '06 A-O 2,000c..Oct 1 '10-'11
5s '06 A-O 11,000c..Oct 1 '10-'20

Bridge Bonds.—Con.—
4½s'08 M-S { $72,000c.Sept 1 '10'-15
{ 169,000c.Sept 1 '16-'28
4s '09 A-O { 595,000c..Oct 1 '10-'26
{ 72,000c..Oct 1 '27-'28
4½s'09 A-O 13,000....Oct 1 '10-'22
4½s'08 M-S 14,000c..Oct 1 '10-'23
4½s'09 A-O 10,000....Oct '10-'19
4½s'09 A-O { 316c...Oct 1 1910
{ 17,000c...Oct 1 '11-'17

GEN. BONDS Nov 1 '09...$4,024,449
Special assessment bonds. 2,554,867
Sinking fund..... 171,714
Total valuation 1909....290,553,870
(Assessment about 2-5 actual value).
State & Co. tax (per $1,000) '09..$5.955
Population in 1900.....439,120
Population in 1909 (est.)....500,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CUYAHOGA FALLS SCHOOL DISTRICT. E. B. Weston, Clerk Board of Education.

This district is in Summit County.

LOANS— *When Due.*

4½s'08 A-O {$17,000..Apr 6 '10-'26
{16,000..Oct 6 '10-'25

INTEREST is payable at the County Treasurer's Office.

DARKE COUNTY. Frank Snyder, Auditor.

County seat is Greenville

LOANS— *When Due.*

Road Bonds.

5s '05 M-S $1,500c Sept 29 '10-'12
4s '06 M-S 25,500c Sept 21 '10-'12
4½s'07 M-S 500c..Sept 26 1910
4½s'07 A-O {33,500c...Oct 2 1911
{69,000c..Oct 2 '12-'13
{27,500c..Aug 21 1910
{53,500c..Aug 21 1911
4½s'09 F-A {77,500c..Aug 21 1912
{16,000c..Aug 21 1913
{23,000c..Aug 21 1914
{10,000c..Aug 21 1915
4½s'09 F-A {4,500c..Aug 21 1910
{102,500c..Aug 21 '11-'15

Bridge Bonds.

4½s F-A {$13,000c..Feb 25 '10-'11
{8,500c..Feb 25 1912
4½s M-S 37,500c..Sept 1 '11-'13
4½s'09 ... 18,000

Road Refunding Bonds.

5s '05 M-S $19,000c..Sept 29 1910

Ditch Bonds.

4s M-S $6,500...Sept 21 1911
4½s'07 M-S 20,500c..Sept 26 1910
{40,500c...July 3 1910
{30,500c...July 3 1911
4½s'08 J-J {14,500...July 3 1912
{15,500c...July 3 1913
{16,500c...Oct 2 1910
4½s'08 A-O {17,500c...Oct 2 1911
{19,000c..Oct 2 '12-'13

COUNTY BD. DEBT Sep '09 $97,500
Ass'm't debt (rd. & bdge. bds.) 824,500
TOT. BOND. DEBT Sept '09 922,000
Total valuation 1909...$29,000,000
(Assessment about ½ actual value.)
State & Co. tax (per M) '08....$6.60
Population in 1900.....42,532

INTEREST is payable at the County Treasurer's office.

DAYTON. Edward E. Burkhart, Mayor; Chas. A. Herbig, Secretary Sinking Fund Trustees.

County seat of Montgomery County. Incorporated a town Jan. 6 1816.

LOANS— *When Due.*

Bridge Bonds.

3½s J-J $91,000c..July 15 '10-'22
4s J-J 9,000c..July 1 '10-'18
4s M-N 160,000c..Nov 2 '10-'25
4s F-A 20,000c..Feb 1 '10-'29
4s '05 M-N 90,000c..May 1 '10'18
4s '05 A-O 28,000c..Apr 15 '10-'23
4s '06 M-S 7,000c...Mch 1 '10-'16
4s A-O 7,000...Mch 1 1911
5s '07 A-O 7,000...Oct 1 '10-'16
4s '08 M-N {20,000c..May 1 '17-'20
{150,000c May 1 '21-'35
5s '08 ... 4,000...Dec 1 1910

Garbage Crematory Bonds.

3½s J-J $45,000c..July 1 '10-'18

Fire Department Bonds.

3½s J-D $30,000c..June '10-'12
4s '05 F-A {6,000c...Aug 1 1910
{14,000c..Aug 1 '11-'17
4s 04 F-A 15,000..Aug 1 '10-'12
4s '08 J-D 16,500c...June 1 1923

Sewer Bonds.

5s A-O 25,000...Apr 1 1912
5s A-O 25,000...Apr 1 1914
5s A-O 50,000...Apr 1 1915
5s A-O 25,000...Apr 1 1916
5s A-O 23,000...Apr 1 1918
4s A-O 30,000c..Oct 1 '10-'12
4s '04 F-A 15,000c..Aug 1 '10-'12
4s '04 M-N 15,000c..Nov 1 '10-'12
10,000c..June 1 '10-'19
4s '06 J-J 6,000...Jan 1 1911
4s '06 J-J 14,000...Jan 1 '12-'25
4s '06 J-D 14,000c..June 1 '10-'16
4s '06 J-J 20,000..July 1 '11-'14
{18,000...June 1 1913
4s '06 J-D {175,000 June 1 '14-'20
{14,000...June 1 1921
4s '07 J-D {25,000...June 1 1921
{30,000...June 1 1922
4s '07 F-A {2,000c..Feb 1 1911-12
{3,000c..Feb 1 '14,'16-17
4s '07 J-D 2,500...Dec 1 1912
5s '08 M-S 63,000c Sept 15 '10-'18
5s '08 J-D {8,000c..June 1 '10-'17
{2,000c...June 1 1918
{19,500c..June 1 1923
4s '08 J-D {60,000c..June 1 '24-'26
5s '08 ... 1,500...May 1 1913
5s '08 ... 2,230...June 1 1913
5s '09 A-O {1,300c...Oct 1 1910
{8,000c..Oct 1 '11-'18
{2,000c...Oct 1 1919

Extending Indebtedness Bonds.

5s J-D $15,000c June 1 1910

Market House Bonds

4s '09 F-A {$20,000c...Feb 1 1929
{15,000c...Feb 1 1930

Water-Works Bonds

3½s J-D {$11,000c..June 1 1910
{60,000c..June 1 '11-'15
3½s J-J 100,000c..July 1 '13-'23
4s M-S {20,000c..Sept 15 '10-'13
{6,000c..Sept 15 1914
4s '05 J-J 6,000..July 1 '10-'15
4s '06 J-D 100,000..June 1 '10-'19
4s '05 M-N 500,000c...May '16-'25
5s '07 J-D {4,000..June 1 '10-'13
{8,000..June 1 '14-'17
4s '07 J-D 8,000...June 1 1910
4s M-N 8,500...May 1 1919
5s '09 J-D 4,500c..June 15 1911

Boulevard Bonds.

4s '07 J-J $16,000c..July 1 '10-'17
4s '07 A-O 100,000c..Apr 1 '17-'20
4s A-O 28,000..Apr 1 '10-'16

Park Bonds.

4s '07 J-J $31,000c...July 1 1921

Underground Wire Bonds.

4s J-D $25,000...June 1 1917

Public Service Deficiency

4s '09 F-A $135,000..Feb 1 '10-'24

General Improvement Bonds.

4s F-A $23,000...Aug 1 1928

Flood Emergency Bonds.

4s '08 J-J $15,000c...July 1 1926
5s F-A 8,000...Aug 1 1918

Police-Station Bonds.

4s '07 J-D $27,000c...June 1 1911
4s '07 A-O 6,000...Oct 1 '10-'15

Street Improvement Bonds.

4s A-O {$20,000...Apr 1 1916
{25,000...Apr 1 1917
4s J-J {23,500...Apr 1 1914
{20,000...Apr 1 1915
5s A-O 250,000...Apr 1 '12-'16
3½s A-O 20,000...Mch 1 1920
5s M-S {8,500...Mch 1 1915
{24,000..Mch 1 '16-'18
5s '08 F-A {9,500c...Feb 1 1916
{9,000c...Feb 1 1917
4s '07 J-D 11,200c...Dec 1 1913
5s J-D 15,000c...June 1 1910
{80,000...Aug 1 '10-'17
{6,000...Aug 1 1918
4s '05 J-J {5,000c...July 1 1910
{15,000c..July 1 '11-'25
3½s M-N 21,000c..May 1 '10-'16
4s '07 J-D 25,000...June 1 1913
4s '07 M-S 12,500c...Sept 1 1913
4s F-A {2,000c..Aug 1 '10-'11
{1,100c...Aug 1 1912
4s F-A {5,000c..Aug 1 '10-'14
{1,300c...Aug 1 1915
5s F-A 15,000...Feb 1 1918
5s M-N 1,700...May 1 1912
5s J-J 1,000...July 1 1910
4s M-N 40,000..May 1 '15-'18
4s J-J {700...Jan 1 1911
{2,000..Jan 1 '12-'13
5s J-D 8,500..June 15 '10-'26
4s M-N 9,000..Nov 1 '10-'18
5s F-A 3,600...Feb 1 1913
5s A-O 25,000...Apr 1 1911
5s F-A 25,000...Aug 1 1911
800c...Oct 1 1910
5s A-O 75,000c..Apr 1 '17-'19
3½s J-D 10,000c...Dec 1 1918
3½s F-A 12,000c...Feb 1 1923
5s M-N {50,000c..Nov '13 & '15
{50,000c..Nov '17 & '19
5s '08 M-N 26,100c..May 1 '10-'18
4s '08 M-N 40,000c..May 1 '15-'54
5s '08 ... 1,700...June 1 1913
5s '08 ... 2,700...Aug 1 1913
5s '08 ... 3,800
5s '08 ... 3,800
5s '08 ... 700...Oct 1 1913
5s '08 ... 3,000
5s '08 ... 2,100...Oct 1 1913
4s '09 J-J 20,000c..July 1 '11-'20
5s '09 A-O {1,500c...Oct 1 1910
{7,000c..Oct 1 '11-'17

Levee Bonds.

4s A-O {$33,000c..Oct 1 '10-'12
{32,000c..Oct 1913-'14
{60,000c..Oct 1 '15-'18
5s A-O 4,000..Apr 1 '11-'17

($1,000 due in odd years.)

Assessment Bonds—*Paving 5s & 6s.*

Due.	*Amount.*	*Due.*	*Amount.*
1910	$45,000	1915	$35,100
1911	39,900	1916	34,000
1912	45,500	1917	25,000
1913	48,000	1918	10,000
1914	32,500		

Assessment Bonds—*Sewer 5s & 6s.*

1910	$32,500	1915	$30,400
1911	32,500	1916	18,000
1912	30,500	1917	15,000
1913	36,630	1918	10,000
1914	31,000		

GEN. BONDS Jan 1 '09...3,776,600
Assessment debt.....643,220
TOTAL DEBT Jan 1 1909..4,419,820
Sinking fund.....162,820
NET DEBT Jan 1 1909....4,257,000
Water debt (included).....889,500

GENERAL DEBT, ASSESSED VALUATION AND TAX RATE.—

Years.	*General Debt.*	*Assessed Valuation.*	*Tax per $1,000*
1909—January 1	$3,776,600	$57,847,060	$29.60
1908—January 1	3,500,000	56,581,280	29.60
1905—January 1	2,725,000	49,111,480	28.20
1900—March 1	2,310,000	42,565,200	25.60
1890—March 1	1,497,160	30,723,730	22.40
1880—March 1	1,099,000	19,816,640	22.50
1870—March 1	357,617	16,254,760	20.50

The actual valuation of property is estimated at about $150,000,000.

INTEREST is payable at the American Exchange Nat. Bank, New York.

POPULATION.—In 1907 (estimated), 125,000; 1900 (Census), 85,333; in 1890 it was 61,220; in 1880 it was 38,678.

DAYTON SCHOOL DISTRICT. W. H. Bussard, Clerk.

LOANS— *When Due.*

Refunding and Deficiency Bonds.

4s J-J $27,000c..Jan 15 1910
5s J-J 100,000c..June 1 '13-'16
4s J-J 20,000c...July 1 1917
4s J-J 20,000c...July 1 1921

School Bonds.

4s J-J $33,000c...July 1 1911
4s J-J 50,000c...July 1 1912
4s M-N 50,000c...May 1 1918

INTEREST payable in New York.

School Bonds—(*Continued*).

4s M-S $36,000c...Mch 1 1919
4s M-S 50,000c...Mch 1 1920
4s A-O {30,000c...Apr 1 1917
{60,000c...Apr 1 1922

BOND. DEBT Sept 1 '09..$476,000
Sinking fund.....93,508
Assessed valuation 1908..57,847,060
(Assessment about 60% actual value)
School tax (per $1,000) 1908-9..$9.65

DEFIANCE. Thos. G. Gorman, Auditor.

This city is the county seat of Defiance County.

LOANS— *When Due.*

Refunding Bonds.

6s '93 M-S $10,000c..$2,000 yearly
5s '94 M-S 13,000c..2,000 yearly
5s '97 M-S 10,000c..2,000 yearly
5s '97 M-S 24,000c..2,000 yearly
4s '98 M-S 20,000c..2,000 yearly
4s '99 M-S 21,000c..2,000 yearly
4s '00 M-S 22,000c..2,000 yearly
4s '01 M-S 24,000c..2,000 yearly
4s '02 M-S 10,500c..$1,000 yearly
4s '04 M-S 58,000c.....1924
4s '04 M-S 50,000c.....1942

Refunding Bonds—(*Con.*)

4s '04 M-S 9,000c..$2,000 yearly

Street Bonds.

4s M-S $3,000c..$1,300 yearly
5s '08 F-A 18,000...Aug 1 1918

Sewer Bonds.

4s '04 M-S $2,500c...$500 yearly

BOND. DEBT Aug 12 1908 $337,400
Assessed valuation 1907...2,612,210
(Assessment about 50% actual value)
Tax rate (per $1,000) 1907....$39.00
Population in 1900.....7,579
Population in 1908 (est.).....10,000

INTEREST is mostly payable at the City Treasury

DEFIANCE COUNTY. Edwin E. Hall, Auditor.

Defiance is the county seat.

Infirmary Bonds

4½s'07 M-S $20,000c.....1912

Bridge Bonds.

4½s'06 M-S $13,000c.....1911
4½s'08 M-S 25,000c..Sept 1 '12-'16

INTEREST is payable at the County Treasurer's office

BOND. DEBT Oct 4 1909 $58,000
Assessed valuation 1909..10,099,022
(Assessment about ½ actual value.)
County tax (per $1,000) 1909 $8.95½
Population in 1909 (est.).....30,000

DELAWARE. F. D. King, Auditor.

This city is in Delaware County. Incorporated in 1815.

Refunding Bonds.

5s ... $17,920c..yearly to 1919

Ditch Bonds.

4s '06 M-N $3,500c..Apr 1 '10-'16

Bridge Bonds.

5s M-S $2,000c..Sept 1 '10-'11

Sub-Fire Station Bonds

5s '07 J-J $8,000c..July 1 '10-'17

Cement Sidewalk Bonds.

5s ... $2,800c..yearly to 1914

General Street Bonds.

5s ... $53,524.01c..y'ly to '19
4s ... 3,200c..yearly to 1917

Refunding Bonds.

5s '09 M-N {$750c...Mch 1 1911
{4,500c..Mch 1 '12-'20

INTEREST is payable at the Delaware National Bank.

Sewer Bonds.

5s ... $6,470c..yearly to 1917

Spec. assessm't bds. outstand'g July 1 1909...
{Street 4s...$22,460
{Street 5s...107,029
{Sidewalk 4s.. 2,000
{Sidewalk 5s.. 12,400
{Sewer 5s.... 51,170

GEN. DEBT July 1 1909... $97,814
Assessment debt..... 195,059
Floating debt..... 6,300
TOTAL DEBT July 1 1909 299,173
Sinking fund..... 4,551
Assessed valuation 1908...3,947,264
Total tax (per $1,000) '07-'08..$53.80
Population in 1900.....7,940
Population in 1909 (est.).....12,000

DELAWARE SCHOOL DISTRICT. A. J. Pounds, Clerk.

BONDED DEBT Sept 1909..$48,500
Assessed valuation 1909..$4,053,970
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1909..$12.00

INTEREST is payable at First National Bank, Delaware.

DELAWARE COUNTY. A. S. Conklin, Auditor.

Delaware is the county seat. County incorporated in 1808.

LOANS— *When Due.*

Road Improv't Bds—(*Tax Exempt*)

4s '06 M-S {$35,700c..Mch 1 '10-'16
{35,700c..Sept 1 '10-'16
4½s'07 M-S {73,912..Mch 1 '10-'17
{73,912..Sept 1 '10-'17

INTEREST at Treasurer's office.

Road Imprt. Bonds (*Concl.*).

4½s'08 M-S {$61,124..Mch 1 '10-'18
{65,124..Sept 1 '10-'18
4½s'09 M-S {68,190..Mch 1 '10-'19
{68,190..Sept 1 '10-'19

BOND. DEBT Nov 1909..$632,358
Assessed valuation 1908..15,[illegible]
Tax rate (per $1,000) 1907....$5.96
Population in 1900.....26,401

EAST CLEVELAND. K. F. Leet, Clerk.

This village is in Cuyahoga County.

Water Bonds.

4½s '96... $35,000...Oct 1 1916
4s '98 ... 20,000...May 1 1918
4s '00 ... 50,000...May 1 1925
4s '04 ... 10,000...Nov 1 1914
4s '07 ... 23,000...Nov 1 1927
4s '08 M-N 15,500c...May 1 1928

Sewer Bonds.

4s '98 ... $100,000...May 1 1923
4s '01 ... 20,000...May 1 1921
4s '09 ... 5,500...May 1 1929

Town Hall Bonds.

4s '07 ... $2,000..Nov 1 '10-'11

Lighting Bonds.

4s '98 ... $5,000...May 1 1918

GEN. BONDS Mch 1 1909..$287,000
Special improv't bonds.....84,389
Sinking fund.....47,000
Assessed valuat'on 1909...4,530,085
(Assessment about 30% actual val.)
Tax rate (per $1,000) 1908....$32.30
Population in 1900.....2,757

INTEREST is payable at the Superior Savings & Trust Co., Cleveland.

EAST CLEVELAND SCHOOL DISTRICT. H. F. Jordan, Clerk.

LOANS— *When Due.*

4½ g'04 J-D $115,000c...June 1934
4½ g J-D 18,000c...June 1916
4½ g J-D 10,000c...June 1914
6s g M-N 6,000c...Nov 1911

INTEREST is payable at the Superior Savings & Trust Co., Cleveland.

4s '07 M-S $40,000.....1927
4s '08 M-S 3[illegible],000c...Mch 14 1928
4½s'08 M-N 9,000c.....1928

BONDED DEBT Mch '08..$192,500
School tax (per $1,000) 1907..$3.01

EAST LIVERPOOL. J. J. Purinton, Pres. Sinking Fund.

This city is in Columbiana County.

LOANS— *When Due.*

Refunding Bonds.

4s J-J $105,000c...July 1 1940
(Subject to call after July 1 1920.)

Funding Bonds.

4½s F-A $92,925c..Aug 17 1933
(Subject to call after Aug. 17 1913.)
5s M-S $33,000c...Sept 1 1924
(Subject to call after Sept. 1 1914.)

Water Bonds

4s M-N $24,000c..May 24 1937
(Subject to call after May 24 1917.)
5s J-D $18,500c...June 1 1923
5s J-J 50,000c...Jan 1 1922
(Subject to call after Jan. 1 1912.)

Library Bonds

4s J-D $20,000c...Dec 1 1919

Street-Improvement Bonds.

4s M-S $62,000c...Mch 1 1925
4s M-S 23,000c...1910-1932
5s Oct 7,748c....1911-1918

($1,000 payable annually.)

5s M-S $4,000c..Sept 1 '10-'13

TOTAL DEBT Jan 1 1909..$442,173
Sinking fund..... 31,816
NET DEBT Jan 1 1909.... 410,357
Water debt (included)..... 147,500
Assessed valuation 1908...7,100,000
(Assessment about 2-5 actual value.)
Total tax (per $1,000) 1908...$35.40
Population in 1900.....16,485
Population in 1908 (est.).....22,000

INTEREST on the $62,000 street bonds is payable in New York and on the $23,000 and $7,748 street bonds at the City Treasurer's office.

EAST LIVERPOOL SCHOOL DISTRICT. W. E. Dunlap, Clerk.

School Bonds.

5s J-D $48,000c...June '10-'33
4s '08 M-S 12,000c....1912-1917
4s F-A 25,000c...Aug '11-'23
4s J-J 20,000c..July 1 '10-'29
4s '09 F-A 69,000c..Feb 1 '25-'47

TOTAL DEBT Sept 1 '09..$176,000
Assessed valuation 1909...7,504,853
(Assessment about ½ actual value.)
School tax (per $1,000) 1908..$12.00

INTEREST on the bonds of 1908 is payable at the First National Bank in East Liverpool; on all others in East Liverpool.

EATON. C. F. Ressler, Village Clerk.

This village is in Preble County. Incorporated about 1806.

School Bonds.

4s '09 M-N $2,000..Sept 1 '12-'15

Water Works.

6s M-S $10,000c.....

Street Bonds.

4s M-S $2,700c.....

Sewer Construction Bonds.

4½s'07 M-S {$30,000c Sept 1 '12-'21
{40,000c..Sept 1 '22-'31
{55,000c..Sept 1 '32-'42

INT. on water bonds payable in New York; on other issues in Eaton.

Library Bonds.

6s M-S $3,400c.....1915

TOTAL DEBT Sept 17 '09..$143,100
Sinking fund..... 3,223
Assessed valuation 1908...2,078,381
(Assessment about 60% actual value.)
City tax (per $1,000) 1908....$12.50
Total tax (per $1,000) 1909...$27.70
Population in 1900.....3,155

ELYRIA. Frank R. Fauver, Auditor.

This city is situated in Lorain County.

Water-Works Bonds.

4½s J-J $45,000...July 1 1924
($10 000 yearly to July 1 1928.)
4s A-O 140,000..Aug 1 '10-'23
4s J-D 150,000..Dec 1 '24-'38
4½s'05 M-S 50,000c..Mch 1 '28-'37
3½s'06 J-J {14,000c..Jan 1 '29-'35
{1,000c...Jan 1 1936
4s '06 M-N 50,000c..May 1 '28-'37
4s '07 M-S 25,000c..Mch 1 '19-'23
4s '09 M-S 20,000c..Mch 1 '18-'27

City-Hall Bonds.

5s '05 M-S $12,000c..Mch 1 '15-'20

Street-Improvement Bonds.

6s M-S $10,000c..Sept 1 '10-'13
4½s'04 M-S {25,000...Sept '10-'13
{10,500...Sept 1 1914
5s '05 M-S 9,000c..Mch 1 '10-'15
5s '05 M-S 15,000c..Mch 1 '10-'15
5s '05 M-S 10,000c..Mch 1 '10-'14

Paving Bonds.

4½s'06 J-J $15,000c..Jan 1 '10-'14
4½s'07 M-S 16,000c..Mch 1 '10-'13

Sewer Bonds.

4½s'06 J-J $5,000c..Jan 1 '10-'14
4½s'06 M-S 15,000c..Sept 1 '10-'14

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Bridge Bonds.
4s A-O $22,000...Oct 1 '18-'28
3,000...Oct 1 1929
5s M-S 2,000c...Sept 1 1910
5s '04 M-S 8,000...Mch '10-'13
24,000...Mch '14-'21
4½s'06 M-S 4,000c...Sept 1 1915
50,000c.Sept 1 '16-'25
4½s'06 M-S 1,000c...Sept 1 1915
20 000c.Sept 1 '16-'25
4½s'07 M-S 25,000c.Mch 1 '10-'14

Fire-Department Bonds.
4½s'06 J-J $8,000c...Jan 1 '10-'17
GEN. DEBT Sept 1909... $880,950
Assessment debt..... 364,250
TOTAL DEBT Sept 1909.1,245,200
Sinking funds..... 126,640
Water debt (included)... 538,000
Total valuation 1908.....5,422,570
(Assessment about 1-3 actual value)
Tax rate (per $1,000) 1909....$42.00
Population in 1909 (est).....16,000
Population in 1900.....8,791

INTEREST is payable part at United States Mortgage & Trust Co., New York City and part in Elyria.

ELYRIA SCHOOL DISTRICT. H. C. Harris, Clerk of Board.

LOANS— *When Due.*
6s J-J $4,500c.July 1 '10-'18
5s A-O 10,000c....1910-1919
4½s J-D 6,500c....1910-1922
5s M-N 21,000c....1910-1916
4½s'05 M-S 22,800c....1910-1925
4½s'06 M-S $9,025c....1910-1928
4s '07 M-S 60,000...Jan 1 '18-'37
4½s'08 M-S 10,500...Mch 17 '15-'21
BOND. DEBT May 2 1909.. $149,500
Assessed valuation 1908...5,843,620
School rate (per $1,000) 1908..$14 50

INTEREST on the bonds of 1908 is payable at Elyria.

EVANSTON. Annexed to city of Cincinnati in 1903.

FINDLAY. Jos Page, Auditor.

This city is the county seat of Hancock County.

LOANS— *When Due.*
Water Bonds.
6s .... $38,500.....Aug 1922
5s .... 25,000....Apr 1 1914
5s .... 20,000....Apr 1 1919
6s A-O 25 000....Oct 1 1921
4s J-D {53,000...June 1 '10-'28
57,000...Dec 1 '10-'28
Refunding Bonds.
5s A-O {$2,000...Apr 1 '10-'13
2,000...Oct 1 '10-'13
4½s .... 3,250.....1910
6s .... 3,000...Sept 1 '10-'12
4½s'07 M-S {11,000...Sept 1 '10-'20
11,000...Mch 1 '10-'20
4½s'08 J-J 145,000...Jan 1 '10-'38

City-Hall Bonds.
3½s M-S $30,000....Sept '10-'21
($2,000 in even years; $3,000 in odd.)
Park Bonds.
5s '05 J-D $1,000... June 1 1910
4s '06 A-O 5,000c..... 1920
GEN. DEBT Sept 17 1909.. $503,465
Assessment debt..... 270,028
Floating debt..... 74,344
Sinking fund..... 18,936
Water debt (included)..... 423,815
Tax valuation 1908.....5,781,950
Tax rate (per $1,000) 1909....$19.05
Population in 1900.....17,613
Population in 1909 (est).....20,000

INTEREST is payable at the Fourth National Bank, New York City, and at office of City Treasurer.

CITY PROPERTY.—The city owns its water-works and gas-plant.

FINDLAY SCHOOL DISTRICT. John E. Priddy, Clerk Board of Commissioners of Sinking Fund.

LOANS— *When Due.*
6s '90 A-O {$15,000c...Apr 11 1915
10,000c...Apr 11 1920
6s '91 A-O 20,000c.Apr 10'11-13
5s '93 F-A 10,000c.Feb 1 '21-'25
4s' 00 M-S 11,000c.Mch 1 '10-'21
3½s '00F-A 25,000c.Aug 17'15-23
4s '03 M-N 21,000c.May 1 '10-'30
4s '08 A-O 12,000c.Oct 15'16-27

Refunding Bonds.
4s '08 A-O $15,000c.Apr 11 '11-'25
4½s'08 J-J 10,000c.July15 '13-'22
BOND. DEBT Sept 1909... $149,000
Assessed valuation 1908...6,005,095
(Assessment about 3-5 actual value
School tax (per $1,000) 1908...$12.00

INTEREST on the 4s is payable at Treasurer's office; on all other bonds at Chase National Bank New York City.

FOSTORIA. James T. Yant, Auditor.

This city is in Hancock and Seneca counties. Incorporated March 1888.

LOANS— *When Due.*
Refunding Sewer Bonds.
6s M-S $26,000....Sept '11-'20
4s M-S 100,000....Sept '23-'25
4s '08 M-S 8,000....Mch 1 1925
4½s M-S 40,000....March 1925
Sewer Bonds
6s M-S $35,400....Sept '10-'12
Refunding Street Bonds.
4s M-S $51,803....Mch '18-'25
4½s M-S 9,867....Mch '18-'23
Refunding Water Bonds.
4s M-S $150,000...July 15 1924
4½s M-S 43,000...July 15 1924
Refunding Sewage Disposal.
4s M-S $3,000....Sept 1922
4½s M-S 500....Sept 1922
Sewage Disposal Bonds.
6s M-S $17 000....Sept '10-'26

Street Bonds.
6s M-S $6,500....Sept '10-'13
4s M-S 9,000....Sept '10-'18
4½s'08 s-a {7,500c.Mch 1 '10-'14
5,000c.Sep 1 '10-'14
4,000c.Mch 1 '15-'18
3,000c.Sept 1 '15-'17
4½s .... 22,486...Mch 1 '10-'18
GEN. BONDS Sept 25 '09.. $251,670
Assessment bonds..... 110,489
Water debt..... 193,000
TOTAL DEBT Sept 25 '09.. 555,159
Sinking fund..... 4,000
Assessed valuation 1908...2,825,000
(Assessment about 40 % actual value)
Total tax (per $1,000) 1908...$39.50
Population in 1900.....7,730

INTEREST is payable at the National Park Bank, New York City.

FOSTORIA SCHOOL DISTRICT. A Thornton, Clerk.

LOANS— *When Due.*
4½s'08 s-a {$64,000...M-S 1 '10-'25
3,000....M-S 1 1926
TOTAL DEBT July 1909.. $68,500

FRANKLIN COUNTY. F. M. Sayre, Auditor.

County seat is Columbus.

LOANS— *When Due.*
Turnpike Bonds (Township).
6s M-S {$600c.Sept 1 '10-'11
800c.Sept 1 '12-'13
6s F-A {1,200c Aug 1 '10 '11
800c.Aug 1 '12-'13
6s M-S {2,000c Mch 1 '11-'14
1,000c Sept 1 '13-'14
6s M-S 5,000c.Sept 1 '10-'13
(V. 77, p. 660, for maturity.)
6s M-N $1,000c Sept 1 '13-'14
6s '05 M-S {200c.Mch 1 10-'11
1,000c Mch 1 14-'15
3,000c.Mch 1 '10-'11
5s '05 M-S {2,000c.Mch 1 1912
6,000c.Sept 1 '10-'12
6s '06 J-D {300c.June 1 1910
1,600c.June 1 '11-'14
300c...June 1 1915
6s '06 F-A {400c.Mch 1 '13-'14
600c.Sept 1 '13-'14
6s'08 M-S {800....Sept 1 1910
900....Sept 1 1911
700....Sept 1 1910
5s '09 M-S {1,600.Sept 1 '11-'12
900....Sept 1 1913
1,000....Sept 1 1914
Deficiency and Bridge Bonds.
5s M-N $18,000c.May 1 '10-'13
4s A-O 60,000c.Apr 1 '10-'19

Building Bonds—
4s M-S$160,000c.r.Mch 1 '10-'25
Bridge Bonds.
4s A-O {$30,000 r.Apr 1 '12-'13
10,000 r.Apr 1 1914
4s A-O 30,000 r.Apr 1 '10-'11
4s '04 J-J 45,000 r.July 1 '10-'12
4s '05 M-N 10,000c&r May 1'10-'11
Viaduct Bonds.
4s '06 A-O $10,000c Apr 2 '10-'11
Funding Bonds.
4s '05 F-A {$ 0,000c Feb 1 '10-'13
200,000c Feb 1 '14-'18
15,000c Feb 1 1919
Road Improvement Bonds.
4½s '08 M-S {$11,000...Sept 1 1910
{24,000...Sept 1 '11-'12
14,000...Sept 1 1913
5s '08 M-S 2,560...Sept 1 '10-'13
5s '09 M-N 9,500...May 1 '10-'14
5s '09 A-O {8,000...Apr 1 '10-'13
3,000....Apr 1 1914
4s '09 A-O 38,000...Apr 1 '10-'14
5s '09 J-J 9,300.....1910-1914

BOND. DEBT May 3 '09 $817,000
Total valuation 1908....118,864,730
(Assessment about 3-5 actual value.)
County tax (per $1,000) 1909.$4.93½
Population in 1890.....124,087
Population in 1900.....164,460

INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Tr. Co., N. Y.; on all other bonds at Treasurer's office.

FREMONT. C. F. Bell, Auditor.

This city is in Sandusky County.

LOANS— *When Due.*
Water.
5s .... $27,000.....
4s .... 45,500.....
Funding Bonds.
4½s'06 A-O {$6,000c.Apr 1 '15-'20
5,000c.Oct 1 '15-'19
1,050c...Oct 1 1920
Refunding.
6s .... $53,000.....
5s .... 35,000.....
4½s .... 17,850.....
4s .... 35,050.....
4s .... 20,000.....
4½s'06 A-O 10,000c...Oct 1 '11-'15
4½s '08A-O {12,500c.Apr 1 '17-'21
2,000c...Oct 1 1917
10,000c.Oct 1 '18-'21

Sewer and Street.
4½s .... $25,948.....
Sewer.
4½s .... $24,929.....
4s .... 2,160.....
Improvement.
4s .... $29,250.....
Paving.
4½s '05.... $74,000.....
4½s'07 A-O 6,750...Apr 1 '10-'18
Fire Department.
4½s '05.... $30,000.....
TOTAL DEBT Dec 11 '07.. $401,207
Water debt (included)..... 51,500
Tax valuation 1907.....3,390,360
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1907...$37.80
Population in 1900.....8,439

INTEREST is payable at the office of the Sinking Fund Trustees.

FREMONT SCHOOL DISTRICT. C. J. Christy, Clerk.

LOANS— *When Due.*
High School Bonds.
4½s'08 A-O {$3,000c.Apr 1 '10-'11
6,000c.Oct 1 '10-'12
2,000c...Apr 1 1912
5,000c.Apr 1 '13-'14
2,500c...Oct 1 1913
3,000c...Oct 1 1914
4½s'08 A-O {$6,000c.Apr 1 '15-'17
4,000c.Oct 1 '15-'16
17,500c.Apr 1 '18-'24
12,500c.Oct 1 '17-'21
18,000c.Oct 1 '22-'27
9,000c.Apr 1 '25-'27
8,000c...A&O 1 1928
BOND. DEBT Sept 17 '09.. $98,500
Assessed valuation 1909...3,400,000
School tax (per $1,000) 1909...$12.00
Population in 1909 (est).....12,000

INTEREST payable at the office of the Clerk of the Board of Education

GALION. Chas. Hetrick, Auditor.

This city is in Crawford County.

LOANS— *When Due.*
Refunding Bonds.
6s M-S $12,000....Mch 1 1910
6s M-S 10,000....Apr 1 1912
4½s J-J 55,000....Jan 1 1921
Funding Bonds.
4½s M-S $7,500....Mch 1 1915
4½s Jan 3,270...Jan 1 '10-'15
Fire Department Bonds.
4½s July $2,250...July 1 '10-'14
Street Improvement Bonds.
4½s Jan $9,000...Jan 1 '10-'26

Judgment Bonds.
4½s J-J $8,000....Jan 1 1912
Electric Light Bonds.
4½s J-J $3,500...Jan 1 1910
GEN. BONDS Jan 1 1909.. $194,954
Assessment debt..... 37,635
Assessed valuation 1907...2,938,850
Total tax (per $1,000) 1907...$33.60
Population in 1890.....6,326
Population in 1900.....7,262

INTEREST is payable at Galion.

GALLIA COUNTY. F. F. Thorniley, Auditor.

County seat is Gallipolis.

Turnpike Bonds.
5s J-J $20,000c...Jan '11 & '15
5s J-J 5,000c Jan 15 1913
5s J-J 30,000c June12'14&16
4s F-A 60,000c Aug 17 1917
5s J-J {5,500c July 1 1910
12,000c July 1 '11-'12
6,500c July 1 1913
5s A-O 40,000c April 6 1918
5s J-J 85,000c July 28 1919
5s A-O 50,000c April 14 1924
4s '06 J-D 55,000c...June 1 1926

Infirmary Bonds.
5s '05 M-S $2,500 c...Mch 21 1910
Refunding Bonds.
5s J-J $8,000c July 1 '10-'13
5s J-J 14,000c July 1 '10-'16
5s '04 F-A 5,000c Aug 25 1924
5s '04 J-D 10,000c Dec 7 '17-'21
TOTAL DEBT Sept 21 '09.. $403,500
Sinking fund..... 16,914
Total valuation 1908.....6,511,990
(Assessment about 60% actual val.)
State&co. tax(per $1,000) '08..$15 65
Population in 1900.....27,918

INTEREST is payable at the County Treasurer's office.

GALLIPOLIS. Harry Maddy, Auditor.

This city is in Gallia County.

LOANS— *When Due.*
Water Bonds.
5s 1894 F-A $85,000c Feb 25 1914
5s M-N 2,000c Nov 1 1916
Redemption Bonds.
5s F-A $8,500c Aug 25 1910
5s F-A 5,000c Feb 25 1911
5s F-A 12,000c Aug 25 1911
5s F-A 6,000c Feb 25 1912
5s F-A 14,000c Aug 25 '12&18
5s F-A 11,000c Feb 25 1913
5s F-A 2,500c Aug 25 1913
5s F-A 4,500c Feb 25 1914
5s F-A 1,500c Aug 25 1915
5s F-A 3,000c Feb 25 1916
5s F-A 10,500c Aug 25 1917
5s F-A 9,000c Feb 25 1918
5s F-A 13,000c Aug 25 1919
5s F-A 6,000c Feb 25 1920
4s F-A 13,500c Aug 25 1920
5s F-A 7,600c Aug 25 1924
5s '05 F-A 3,000c Feb 25 1925

Redemption Bonds (Con.)—
4s '06 F-A $4,500c Feb 26 1916
4s ... 2,500...Aug 25 1918
4s ... 1,500...Feb 25 1919
Refunding Bonds.
4s '07 F-A $9,000c...Feb 25 1917
4s '09 F-A 12,500...Aug 25 1919
Deficiency Bonds.
5s F-A $7,500c Aug 25 1923
Street Improvement.
5s F-A $2,000c 1911
4s F-A 2,000c Aug 25 '10-'11
4s F-A 3,200c Feb 25 '10-'11
4s F-A {1,000c Feb 25 1910
4,500c Feb 25 '11-'13
GEN. BONDS May 1909...$244,500
Assessment debt..... 26,500
Total valuation 1908.....1,777,000
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1909...$37.10
Population in 1900.....5,432

INTEREST is payable at office of City Treasurer.

GLENVILLE. See city of Cleveland.

GREENE COUNTY. William Dodds, Auditor.

Xenia is the county seat.

LOANS— *When Due.*
Bridge Bonds.
4s '06 M-N $3,375c Nov 1 '10-'12
{13,000c.Jan 1 '10-'22
13,000c.July 1 '10-'22
4s '08 M-S 13,500c.Mch 16'10-'19
Funding Bonds.
4s J-J {$2 ,000c Jan 2 '10-'23
26,000c July 2 '10-'22

Court-House Bonds.
4s M-S $84,000c Mch 1 '10-'30
4s g M-S 68,000c Sept 1 '10-'26
BOND. DEBT Oct 1909.. $249,000
Sinking funds..... 1,287
Total valuation 1909.....19,093,483
(Assessment about 50% actual value)
County tax (per $1,000) 1909..$8.555
Population in 1900.....31,613

INTEREST is payable at the County Treasurer's office

GREENFIELD. E. M. Connor, Clerk.

This village is in Highland County.

LOANS— *When Due.*
Sewer and Street Bonds.
4s M-S {$2,500c.Mch 1 '10-'14
2,500c.Sept 1 '10-'14
4½s M-S 4,750c.Mch 1 '10-'28
4½s'09 M-S 4,000c.Mch 1 '10-'17
Water Bonds.
5s M-S $35,000c...Sept 1 1911
Refunding Bonds.
3.90s M-N $25,000c...Nov 5 1930
3.90s M-N 10,000c...May 1 1931
6s M-S 1,000c.Mch 1910-'11
Improvement Bonds.
4½s M-S {$3,000c.Mch 1 '10-'16
3,500c.Sept 1 '10-'16
4s '07 M-N 4,500c...Nov 5 1930

Electric Bonds.
6s M-S $20,000c...Sept 1 1911
Electric and Water Bonds.
6s M-S $3,500c.Sept 1 '10-'16
Cemetery Bonds
4s '07 M-N $4,500c.Nov 5 1930
TOTAL DEBT Sept 16 '09.. $124,000
Sinking fund..... 2,500
Total assessed val. 1908...1,299,076
(Assessment about 2-5 actual value.)
Total tax rate (per $1,000) '09..$40.80
Population in 1890.....2,460
Population in 1900.....3,979
Population in 1909 (est.).....4,500

INTEREST is payable in Greenfield.

GREENVILLE. C. R. Jobes, Auditor.

This city is in Darke County.

LOANS— *When Due.*
Street Bonds—Part Assessment.
4s '99 .... $24,750.Sept 14 '10-'14
4s '01 .... 8,400...Feb 20 '10-'16
4s '03 .... 5,040.June 24 '10-'18
Street Bonds—General.
4s '06 M-S {$5,000...Mch 1 '10-'11
4,000...Sept 1 '10-'11
4s '08 Sept 2,500c...Sept 1 '10-'14
4s '08 ... 1,500...Sept 1 '10-'12
4s ... 1,000...Sept 1 1910
4s '08 ... 2,880...Sep 1 '10-'19
4s '08 ... 600...Sep 1 1911
Sewer Bonds.
4s '00 M-S {$3,000....Mch 1917
70,000...Mch 1918-27

Bridge Bonds.
4s '07 Aug {$24,000c.Sept 1 '09-'24
1,000c...Sept 1 1925
... ... 5,000c...Sept 1 1928
4s '08 Sept 5,000c...Sept 1 1928
Refunding Water Bonds
4s '09 M-S {$20,000c.Sept 1 '10-'19
30,000c.Sept 1 '20-'29
25,000c.Sept 1 '30-'34
TOT. BD. DEBT Jan 1 '09.. $307,217
Assessment debt (included) 87,163
Sinking fund..... 13,705
Tax valuation 1907..... 4,016,780
Total tax (per $1,000) 1907...$30.00
Population in 1900.....5,510

INTEREST on the bridge bonds of 1908 and refunding water bonds of 1909 is payable in Greenville.

HAMILTON. H. A. Grimmer, Auditor.

This city is in Butler County.

LOANS— *When Due.*
Deficiency Bonds.
4½s ... $23,550 1910-1911
4s '06 M-N 55,000....Nov 1 1926
Electric-Light Bonds.
5s M-S $90,000...July 1 '10-'18
4s '06 M-N 65,000....Nov 1 1926
4½s'07 A-O 20,000c...Oct 1 1927
4s '08 J-D 25,000c...June 1 1928
Gas Works Bonds.
5s F-A $73,1 5...Feb 1 '10-'18
(Subject to call after Feb. 1 1909.)
4s '09 F-A 5,000c...Feb 1 1919
Sewer Bonds.
4½s '05.... $4,200c Mch 1 '10-'15
4s '06 M-S 20,000c...Sept 1 1921
4s '06 ... 1,600.... Dec 1 1921
4½s'07 A-O 2,222 07...Apr 19 1917
4½s'07 M-S 2,046 25...Mch 19 1917

Viaduct Imp. Bonds.
4s '09 ... $15,000...Aug 1 '14&'19
Storm Sewer Bonds.
4s '04 M-N $7,000c Nov 1 1914
4s '07 A-O 5 000c...Apr 1 1922
4s '07 J-J 2,500....July 1 1917
4s '09 ... 7,300....July 1 1924
Street Bonds.
4½s '05J-J {$44,450c Mch 1910-'16
44,450c Sept 1910-'16
4s '06 J-J 55,000c...July 1 1921
4s '07 A-O 16,000....April 1 '22
4s '07 M-N 6,000c...May 1 1922
4½s'08 J-J 10,000...Jan 15 1918
Water-Works Bonds.
5s J-J $120,000.....1910-1915
4½s A-O 15,000...Oct 1 1918
4s '06 M-N 115,000....Nov 1 1926
4s '09 F-A 10,000c...Feb 1 1919

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

General Improvement Bonds.
5s '04 J-J $90,000c Jan 1 1920
Refunding Bonds.
4½s M-N $25,000..May 1 1919
4½s '05 J-J 25,000c July 1 1920
4s '06 M-S 25,000c...Sept 1 1921
4s '07 M-S 25,000c...Aug 1 1922
4s '08 F-A 30,000c...Aug 1 1923
4s '09 J-J 00,000....July 1 1934
4s '09 J-J 35,000....July 1 1924

INTEREST on water bonds is payable at First Nat. Bank, New York; on the refunding bonds of 1906 and 1908 and the street bonds of 1906 at the Second Nat. Bank, Hamilton; and upon all others at Hamilton.

HAMILTON SCHOOL DISTRICT. Dan Millikin, Pres.; J. A. Keller, Clerk

Building Bonds.
4s J-D $10,000..June '19 & '24
4s M-S 1,000..Sept 25 '10-'11
4s J-D 20,000..Dec 23 '18-'22
4s F-A 20,000..Feb 21 '25-'27
5s M-S 28,800..Mch 2 '10-'17
3½s F-A 16,000..Feb 26 '23-'28
4s M-N 20,000c..Nov 6 '20-'29
4½s F-A 8,000c..Feb 15 '15-'22
4s '06 M-S 20,000..Sept 1 '17-'26
4s '07 J-D 40,000..Dec 10 '19-'28
4s '08 ... 25,000..May 1 '29-'33

INTEREST payable at the First National Bank, Hamilton, Ohio.

Building Bonds (Con.)—
4s '09 J-J {$10,000c..Jan 15 '28&'30; 10,000c..Jan 15 '32&'34; 8,000c..Jan 15 1936}

Refunding Bonds.
4s F-A $12,500..Feb 12 '10-'34
4s M-N 12,000..May 1 '10-'21
4½s J-J 15,000..July 7 '10-'14
4s '06 F-A 6,000....Feb 1 1916

BONDED DEBT Sept 1 '08 $318,000
Assessed valuation 1907..12,051,000
School tax (per $1,000) 1907..$9.00

HAMILTON COUNTY. C. C. Richardson, Auditor.

County seat is Cincinnati.

LOANS— *When Due.*

Bridge Bonds.
4s '96 J-D $25,000c..June 16 1916
4s '96 M-N 79,500c..Nov 25 1916
4s '98 F-A 107,000c..Aug 10 1918
4s '98 A-O 99,000c..Oct 26 1918
4s '99 J-J 31,000c...July 6 1919
4s '03 J-J 10,000c..Jan 1 1923
3½s'99 Aug 4,750c..Aug 26 1919
4s '04 J-J 185,000c..Jan 15 1924
4s '04 M-N 25,000c...Nov 1 1924
4s '05 M-S 25,000c..Mch 15 1935

Court-House Rebuilding Bonds.
5s '84 F-A $50,000c...Aug 1 1934 (Subject to call after Aug. 1 1914.)
5s '84 J-D $35,000c...Dec 1 1934 (Subject to call after Dec. 1 1915.)
4s '84 J-D $15,000c...June 1 1934 (Subject to call after June 1 1914.)
4s '85 M-N$350,000c...May 1 1935 (Subject to call after May 1 1914.)
4s '86 J-D $25,000c..June 15 1936 (Subject to call after June 15 1916.)

Longview Improvement.
4s '91 J-D $30,000c..Dec 12 1921 (Subject to call after Dec. 12 1911.)
4s '92 F-A $30,000c...Feb 6 1922 (Subject to call after Feb. 6 1912.)

County Special Fund Bonds.
4s '96 M-N$250,000c..May 15 1916

Refunding Bonds.
4s '04 J-D $150,000c..Dec 16 1914

Hospital Bonds.
3½s'05 J-J $50,000c...July 1 1955 (Subject to call after July 1 1930.)

Decennial Appraisement Bonds
4s '00 J-D $5,300c ... June 1 1910

Overdraft Bonds.
3½s'00 M-S $7,500c...Sept 1 1910

Toll Pike Purchase Bonds.
4s '05 M-S $50,000c...Sept 1 1930
4s '05 M-N 175,000c...May 1 1930

Infirmary Bonds.
4s '05 J-J $6,000c..July 15 1915

Turnpike Bonds.
4s '01 J-D $20,000c..Dec 12 1911
4s '02 J-D 31,000c..Dec 24 1912
4s '03 M-N 14,400c..May 31 1913
4s '89 M-S 27,000c ..Sept 1 1919

Road and Avenue Bonds.
4s '91 J-D $30,000c...Dec 12 1911
4s '92 J-D 70,000c...June 1 1912
4s '93 M-N 45,000c&rNov 1 1913
4s '94 J-D 13,000c..June 30 1914
4s '94 A-O 29,000c...Oct 1 1914

Court-House Furnishing Bonds.
4s '86 J-D $100,000c ..June 15 '36 (Subject to call after June 15 '16.)

Memorial Building Bonds.
3½s'03 F-A$250,000c...Aug 1 1953 (Subject to call Aug. 1 1933.)

Armory Bonds.
4s '05 M-S$115,000c..Mch 15 1930

Platting.
4s '92 J-D $15,000c...June 1 1922 (Subject to call after June 1 1912.)

BOND. DEBT Sept 1 '09..$2,606,850
Total valuation 1908....294,664,860
County tax (per $1,000) 1909..$6,545
Population in 1900.....409,479

INTEREST is payable at the office of County Treasurer.

HANCOCK COUNTY. F. C. Shank, Deputy Auditor.

County seat is Findlay.

LOANS— *When Due.*

Bridge Bonds.
5s '04 M-S $45,000..Sept 15 '10-18

Court House Bonds.
3s M-S $75,000 1910-1918

Funding Loan.
-- --- $30,000.....

COUNTY BD. DT. Oct 18 '09 $150,000
Road debt (additional)..... 84,600
Assessed valuation 1908...23,109,000
(Assessm't about 40% actual value.)
County tax (per $1,000) 1908..$7.10
Population in 1900.....41,993

HENRY COUNTY. C. C. Meekison, Auditor.

County seat is Napoleon.

LOANS— *When Due.*

Bridge Bonds.
4½s'07 .... $70,000.....

Ditch Bonds.
4½s'07 M-N $7,200.....
4½s'07 A-O 22,500.....

Township Road Imp. (Special).
4s M-N $1,000.....1910
4s A-O 5,625.....1910-1912
4s J-D 3,000.....1910-1911
4s M-N 4,500.....1910-1912
4s J-D 3,000.....1910-1911
4s J-J {4,000...Jan 1 '10-13; 3,000...July 1 '10-12; 500...July 1 1913}
4s J-J {3,000...July 1 '10-12; 4,000...Jan 1 '10-13}
4s J-D {6,000...June 1 '10-13; 6,000...Dec 1 '10-12}
4s J-D {1,000...June 1 '10-11; 500...Dec 1 1910}
4s A-O 3,000.....1910
4s M-N 2,000.....1910
4s M-N 4,000.....1910-1911
4s M-N 4,000.....1910-1911
4½s'04 M-S 35,500...M&S '10-14 (V. 79, p. 227, for maturity.)

Township Road Imp. (Spec.)—Con.
4½s'04 J-J $35,000.....J&J '10-14 (V. 78, p. 2400, for maturity.)
4½s'05 A-O 9,000c.....Oct '10-14
4½s'05 A-O 2,500c.....Oct '10-14
4½s'05 J-J 30,500c...J-J '10-14 (Part each J & J. See V. 80, p. 2233.)
4½s'06 J-J 57,000c...J-J '10-15 (See V. 82, p. 1396, for maturity.)
4½s'06 M-S 18,000c...M-S '10-15 (See V. 83, p. 288, for maturity.)
4½s'07 M-N 33,000c...M-N '10-15 (See V. 84, p. 827, for maturity.)
4½s'07 M-S 35,000c...M-S '10-16
4½s '07 M-N 6,500.....
4½s'08 M-S 29,500cM&S 1910-1914 (See V. 87, p. 503, for maturity.)
4½s'09 M-N 117,500c...M&N '10-'16 (See V 88, p 896, for maturity.)
4½s'09 J-J 131,500c...J-J '10-'18 (See V. 88, p. 1455, for maturity.)

BONDED DEBT June 1907 (all township road debt)...$445,000
Assessed valuation 1909...4,164,540
(Assessment about 1-3 actual value.
State & co. tax (per $1,000) '05..$7.10
Population in 1900.....27,282

INTEREST is payable at the County Treasurer's office.

IRONTON. F. A. Ross, City Auditor.

This city is the county seat of Lawrence County.

LOANS— *When Due*

Memorial Hall.
5s M-S $20,000c...Oct 1 1914
5s M-N 3,500c...May 1 1914
4s '07 A-O 19,000c...Apr 1 1927

Fire Department Bonds.
5s '04 J-D $5,000c...June 1 1924

Smallpox Epidemic Bonds.
5s M-S $15,000c...Sept 1 1923

Water Bonds.
5s '04 J-D $5,000c...June 1 1924
4s 06 M-N 50,000c...Nov 1 1926
4s '07 J-D 20,000c Dec 1 1927

Refunding Water Bonds.
4s '07 J-J $16,000c...July 1 1927
4s '06 J-J 90,000c...Jan 1 1926
5s M-S 18,000c...Mch 1 1911
4s '05 J-J 20,000c...July 1 1926

Street Bonds.
5s J-D $51,000c...June 1 1912
5s M-S 25,000c...Sept 1 1923
5s M-S 30,000c...Sept 1 1915

Refunding, Sewer & Street.
4s ... $44,500....June 15 '25

Sewer Bonds.
5s J-D $25,000c...June 1 1912
4s M-N 4,500c...Nov 1 10-18
5s '04 J-D 5,000c...June 1 1924
4s '09 J-J 35,000c...July 1 1929

GEN'L DEBT June 1 '09..$482,500
Water debt (included)..... 224,000
Spec. assessm't debt (add'l) 79,953
Sinking fund..... 41,009
Tax valuation 1908.....5,185,415
Tax rate (per $1,000) 1908...$12.60
Population in 1900.....11 868

INTEREST on the special assessment bonds is payable at the City Treasury; on all other bonds at the National Park Bank, New York City.

JACKSON COUNTY. D. C. Parry, Treasurer.

Jackson is the county seat.

LOANS— *When Due.*

Turnpike Bonds.
5s M-S $5,000c..Sept 1 1910
4s M-N 80,000c...May 4 '11-18
4s A-O 100,000c...Apr 1 '11-20
4s A-O 15,000c.....Apr 1910
4s A-O 20,000c .Apr 1919-20
4s A-O 20,000c .Apr 12 1921
4s M-S 100,000c .Mch 1922-26
4s A-O {40,000c...Apr 1 '27-28; 120,000c...Apr 1 1929}
4s '05 A-O $40,000c..Apr 1 '30-31

Infirmary Building Bonds.
4s '06 J-D $34,000cJune 30 '10-'26

Bridge Bonds.
4s '06 J-D $6,000c...June 1 1910

BOND. DEBT Sept 25 '09..$477,000
Sinking fund 17,223
Total assessed val. 1909...7,600,000
(Assessment about ½ actual value.)
County tax (per $1,000) '09..$19.305
Population in 1900.....34,248
Population in 1909 (est.).....40,000

INTEREST on the infirmary bonds payable at Treasurer's office.

JEFFERSON COUNTY. James M. Reynolds, Auditor.

County seat is Steubenville.

LOANS— *When Due.*

Infirmary Bonds.
4s '05 M-N {$18,000...May 1 '10-15; 14,000...Nov 1 '10-14}
(V. 80, p. 1436, for maturity.)

Turnpike Bonds.
5s J-D $85,000 ...June 1 1911 (Subject to call June 1 1899.)
5s A-O $40,000 ...Apr 1 1913
6s F-A 8,000...Feb 20 '10-11
5s M-S {2,000...Mch 1 '10-13; 1,500...Sept 1 '10-12; 2,000...Sept 1 1913}
5s M-N {1,000...May 1 '10-11; 2,000...Nov 1 '10-11}
5s M-N 3,000...Nov 1 1911
5s J-D {1,000...June 1 1910; 1,000...Dec 1 '1910; 8,000...June 1 1911}
5s J-J {$5,000...Jan 1 '10-17; 5,000...July 1 '10-17}
(V. 76, p. 1263, for maturity.)

Turnpike Bonds (Con.)
5s '04 M-S $4,000....Sept 1 1913
4½s'08 M-S 9,000....Sept 1 1914
4½s'09 M-S 21,000c...M-S '10-'25 (See V. 89, p. 426, for maturity.)
5s '09 M-S 30,000c...M-S '10-'21 (See V. 89, p. 302, for maturity.)
4½s'09 M-S 22,000c...M-S '10-'26 (See V. 89, p. 240, for maturity.)

Refunding Bonds.
4s '05 A-O $116,000..June 1915-20

Funding Bonds.
4s '06 M-S {$12,500....Mch 1 1910; 12,500....Sept 1 1910}

BOND. DEBT Oct 1 '08..$325,800
Assessment debt..... 82,000
Sinking fund..... 112,000
Total valuation 1908.....26,271,930
(Assessment is 3-5 actual value.)
County tax (per $1,000) '08..$9.255
Population in 1900..... 44,357
Population in 1908 (est.)....60 000

INTEREST payable at County Treasury.

KENT. H. C. Eckert, Mayor; Terrence A. McMahon, Clerk.

This village is situated in Portage County.

LOANS— *When Due.*

Refunding Bonds.
6s '92 M-S $80,000c..Mch 1 '15-22
5s '02 J-J {30,000c..Jan 1 '18-22; 3,389c...Jan 1 1923}

GEN. BONDS Sept 18 '09..$113,389
Assessment debt (add'l)..... 37,495

Total assessed val. 1908...1,800,700
(Assessment about 3-5 actual value)
Total tax (per $1,000) '08-09.$30.40
Population in 1890.....3,501
Population in 1900.....4,541
Population in 1909 (est).....4,700

INTEREST on the general bonds is payable at the Chase Nat. Bank; on the assessment bonds at the Village Treasurer's office and at the City Banking Co. in Kent.

KENTON. Will F. Alt, Auditor.

This city is in Hardin County.

LOANS— *When Due.*

Water Works Ref	5s, 1919	$39,000
	5s, 1911	5,000
	4s, 1920	9,000
		4,500
Water Works	4s, 1909	5,000
	4s, 1914	5,000
	4s, 1925	54,000
Refunding	5s, 1913	20,000
	3.90s, 1924	50,000
General Improvement	5s, 1918	20,000
	4½s, 1920	15,000
Street Improvement	5s, 1910	2,000
	4s, 1912	3,500
City Building	4½s, 1917	5,000
Sewer Construction	5s, 1909	330
	5s, 1910	860
	5s, 1911	2,420
	5s, 1912	1,035
	5s, 1914	1,985
Paving	4s	2,000
	4s	3,000
	5s	4,000
	5s	23,000
	4½s	15,500
	5s	10,200
	4s	16,000
	5s	1,500
	4½s	16,500
	4½s	1,732

TOTAL DEBT Mch 3 '09..$326,169
Sinking fund 23,699
Total assessed val. 1909...2,420,000
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1909..$39.80
Population in 1890.....5,557
Population in 1900.....6,852
Population in 1909 (est.).....9,000

KENTON SCHOOL DISTRICT J. S. Wetherill, Clerk.

LOANS— *When Due.*
6s A-O $10,000c...Oct '16-17
6s J-J 10,000c...July 1 '10-15

BOND. DEBT Sept 17 '09..$25,000

Sinking fund $2,958
Assessed valuation 1909.. 2,456,930
School tax (per $1,000) 1909..$10.50
Population in 1909 (est).....10,000

INTEREST is payable at the office of the Board of Education.

LAKE COUNTY. E. D. Hartwell, Auditor.

County seat is Painesville.

LOANS— *When Due.*

Court House and Jail Bonds.
4½s'07 M-S$195,000c....1910-1931 (Part due each six months. See V. 85, p. 1476.)

Refunding Bonds.
5s '09 M-S $30,000c...Sept 1 1910

Road and Bridge.
4s M-S $20,000c 1919
5s M-S 14,000c 1916

BOND. DEBT Nov 1909.. $259,500
Sinking fund..... 18,760
Assessed valuat on 1908..17,500,000
State & Co tax (per$1,000)'09..$6.455
Population in 1900.....21,680

INTEREST payable at the County Treasury.

LAKEWOOD. B. M Cook, Clerk.

This village is in Cuyahoga County. Incorporated May 4 1903.

LOANS— *When Due.*

Lighting Bonds.
6s '06 --- $7,000 1910-1916
4½s'00 --- 11,500 1910-1920

Water Bonds.
5s '05 --- $20,000....Jan 16 1915
5s '06 --- 4,000.....1910-1913
5s '08 M-S 6,750..Oct 1 '10-'18

Intersection Bonds.
5s '05 --- $30,000...Oct 1 1920
5s '05 --- 4,500.....1910-1915
5s '07 --- {26,678....Oct 1 1917; 23,000....Oct 1 1918}
5s '08 A-O 19,000....Oct 1 1918

General Sewer Bonds.
4s '00 --- $132,000....1910-1942
4½s'02 --- 42,000....1910-1930
5s '03 --- 29,000...Oct 1 1913
5s '03 --- 35,000...Oct 1 1913

General Street Bonds
5s '09 A-O $18,000..Apr 1 '10-'27

GEN. BONDS Sept 15 '09..$413,928
Assessment debt (add'l)... 887,329
Sinking fund 193,582
Assessed valuation 1908...5,546,790
(Assessm't about 40% actual value.)
Tax rate (per $1,000) 1908...$36.50
Population in 1890.....3,350
Population in 1900 (est).....13,000

INTEREST is payable at the Cleveland Trust Co., Cleveland.

LAKEWOOD SCHOOL DISTRICT. J. O. Gordan, Clerk.

LOANS— *When Due.*
4s '99 Oct $10,000c....1910-1919
4s '01 Oct 7,000c....1910-1916
4½s'03 Oct 57,000c....1910-1928
4½s'06 Sept 100,000c...1910-1944
4s '03 M-S 6,000c..Sept 1 '11-33 ($500 every two years.)

4½s'08 A-O $40,000c.Oct 1 '13-'32
BOND. DEBT Sept 17 '09..$225,000
Assessed valuation 1908...5,246,790
(Assessment about ¾ actual value.
School tax (per $1,000) 1909..$14.00
Population in 1909 (est.).....14,000

INTEREST is payable at Citizens' Savings & Trust Co. in Cleveland.

LANCASTER. W. H. Nye, City Auditor.

This city is in Fairfield County.

LOANS— *When Due.*

Water Works.
4s M-N $14,000....May 1 1911
5s A-O 19 000....Oct 1 1927
4s A-O 7,000...Apr 15 1918

Hospital Bonds.
4s '06 J-D $25,000c..Dec 24 '13-37

Market House Bonds.
4s '03 Mch $15,000c.Mch '10-15-20

City Hall Refunding Bonds.
4s F-A $20,000..Feb 1 '11-'14

General Refunding Bonds.
5s J-D $9,000c..Dec 1 '10-'12

The city owns its natural gas plant, from which is derived a net income of about $25,000 per annum.

General Str. and Sewer Bonds.
4s, 5s & 6s $32, 10 1910-1916

Street & Sewer Assessment Bonds.
4s, 5s & 6s $40,604 55 1910-16

GEN. BONDS Sept 16 '09.. 136,610
Assessment debt (add'l).... 40,604
Sinking fund..... 23,455
Total assessed val. 1909..$4,680,000
(Assessment about 2-5 actual value.)
Total tax (per $1,000) 1909...$30.10
City tax (per $1,000) 1909....$10.20
Population in 1900.....8,995
Population in 1909 (est.).....16,000

LANCASTER SCHOOL DISTRICT R. M. Miller, Clerk.

LOANS— *When Due.*
5s F-A $30,000..Aug 15 '10-13
4s '06 M-N 8,000..May 1 '14-17

BOND. DEBT Sept 20 1909..$38,000

Total assessed val. 1908..$4,680,000
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1909..$11.00
Population in 1909 (est.).....15,000

LAWRENCE COUNTY. A C. Robison, Auditor.

County seat is Ironton.

LOANS— *When Due.*

Turnpike Bonds.
5s M-S {$60,625c..Mch 1 '10-23; 70,000c...Sept 1 '10-23}
4s M-S {4,000c Mch 1 '10-13; 4,000c Sept 1 '10-13}
4s M-S 8,000c...Mch 1 1910
($1,000 each M&S) ...to Sept 1 1913
4s '04 M-S 5,000c...Sept 1 '10-14
4s '09 M-S {25,000c..Mch 1 '24-'28; 25,000c..Sept 1 '24-'28}
4s '09 M-S {25,000c..Mch 1 '29-'33; 25,000c..Sept 1 '29-'33}

Court-House Bonds.
4s '06 M-S {$65,000c..Mch 1 '21-'33; 65,000c..Sept 1 '21-'33}

Bridge Bonds.
4s '06 M-S $10,000c...Sept 1 1916

BOND. DEBT Nov 1 '09..$346,000
Assessed valuation 1908..10,725,932
(Assessment is 3-5 actual value.)
County tax (per $1,000) 1909.$11.95½
Population in 1900.....39,534
Population in 1909 (est).....45,000

INTEREST on part of the turnpike bonds is payable at the Park Bank, N. Y.; on all other bonds at the office of the County Treasurer.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LICKING COUNTY. J. N. Wright, Auditor.

County seat is Newark.

LOANS— *When Due.*

Ditch Bonds.
4s '09 M-S {2,000c..Mch 1 '10-'19 / 1,600c..Mch 1 '12-'19
4½s'07 M-S $38,735c 1917

Bridge and Road Repair Bonds.
5s July $10,000c..July 1 '10-'11
4½s'09 M-S 36,000c..Sept 1 '12-'14

INTEREST payable at Newark, Ohio.

GEN. BONDS Oct 1 1909..$40,000
Assessment debt..... 33,160
TOTAL DEBT Oct 1 1909.. 73,160
Tot. assessed val. 1909...29,807,808
(Assessment about 40% actual value)
State & Co tax (per $1,000) '09..$6.60
Population in 1909 (est).....55,000
Population in 1900.....47,070

LIMA. Fred. C. Beam, Auditor.

This is the county seat of Allen County. Incorporated in 1842.

LOANS— *When Due.*

Fire Department Bonds.
4s '99 A-O {$500c...Apr 1 1910 / 500c...Oct 1 1910

Sewer Bonds.
4s '99 A-O {$32,000c..Apr 1 '10-'25 / 32,000c..Oct 1 '10-'25

Building Bonds
4s '06 M-S {$20,000c..Mch 1 '10-29 / 12,000c..Sept 1 '17-28

Park Bonds
4½s'08 J-J $6,000c..Apr 1 '10-'15

Funding Bonds.
4½s'02 A-O {$27,000c..Apr 1 '10-'27 / 25,500c..Oct 1 '10-'26
4s '02 A-O { 7,000c..Oct 1 '10-'16 / 7,000c..Apr 1 '10-'16

Refunding Water Bonds.
3½s'00 M-S$150,000c&r..Mch 1 1925 (Subject to call after Mch. 1 1920.)

Refunding Sewer Bonds.
4s '02 A-O {$18,000c..Apr 1 '10-'27 / 16,200c..Oct 1 '10-'27

Electric Light Construction Bonds.
4½s'08 M-S {$40,000c..Mch 1 '11-'30 / 40,000c..Sept 1 '11-'30

INTEREST on the water 5s is payable by Winslow, Lanier & Co., New York; on all other bonds at the City Treasurer's office.

Special Assessment Bonds.
6s.....$2,000 |4s.....$43,152
5s.....112,686 |3.90s..... 11,040
4½s.....49,450 |3½s..... 19,600

Refunding Bonds.
3½s'00 A-O$100,000c&r..Apr 1 1930 (Subject to call after Apr 1 1925.)
5s '07 M-S 24,000..Mch 1 '10-'17
5s '08 Mch 11,606.80 Mch 1 '10-'17

Water Works.
5s '85 M-S $10,000c...Mch 1 1910
5s '89 M-S 138,000c...Apr 1 1916
4s '02 A-O 150,000c..Oct 1 '12-'26
4s '05 M-S { 9,000c..Mch 1 '10-'18 / 8,000c..Sept 1 '10-'17

GEN. BONDS Dec 4 1908..$829,825
Special assessemnt debt..... 256,731
TOTAL DEBT Dec 4 1908..1,086,556
Water debt (included)..... 478,000
Sinking fund..... 47,101
Total valuation 1908..... 11,002,736
(Assessm't about 60% actual value.)
Total tax (per $1,000) 1908...$37.00
Population in 1900.....21,723

LIMA SCHOOL DISTRICT. G. A. Herrett, Clerk Board of Education.

LOANS— *When Due.*
5s M-S $5,000c...Sept 10 '14
5s M-S 6,000c...Sept '10-'15
5s M-S 7,000c.Sept 1 '10-'16
5s M-S 8,000c.Sept 1 '10-'17
5s '07 A-O 10,000c.Apr 20 '10-'28
5s '08 semi-an 21,700c....part yearly
5s M-S { 30,000c..Mch 1 '10-'19 / 18,000c..Sept 1 '10-'18

INTEREST is payable at the Lima Trust Co., Lima.

5s '04 J-D $10,000c.Mch 1 '10-'19
5s '05 M-S 11,000c.Mch 1 '10-'20
5s '06 A-O 18,000c.Apr 30 '10-'27
BOND. DEBT Mch 3 1909..$175,000
Floating debt..... 23,000
Total assessed val. 1908...11,110,000
(Assessment about ½ actual value.)
School tax (per $1,000) 1908...$12.50
Population in 1909 (est.).....30,000

LOGAN COUNTY. Winfield S. Jones, Auditor.

County seat is Bellefontaine.

LOANS— *When Due.*

Ditch Bonds.
5s '05 J-J $4,250c.....1910
5s '06 J-J 6,000c...J & J '10-'11 (See V. 82, p. 650, for maturity.)
4s '06 J-J 8,000c.J&J1910-1911 (See V. 83, p. 340, for maturity.)
4s '07 J-J 8,500....J-J '10-'12 (See V. 84, p. 233, for maturity.)
4s '07 F-A 8,000c.....1910-1911
4½s'08 J-D 17,500....J-J '10-'15 (See V. 87, p. 1374, for maturity.)
4½s'09 M-N {17,500...Jan 1 '11-'15 / 17,500...July 1 '10-'14

Gravel Road Bonds.
4s '06 J-J $10,500....J&J '10-'12 (See V. 83, p. 340, for maturity.)

Bridge Bonds.
4s M-S $15,000c...Jan 1 1910
4s J-J 10,000c...Jan 1 '11-'12

Infirmary Repair Bonds
4s '09 J-J {$25,000c...Jan 1 '16-'25 / 25,000c.July 1 '16-'25

GEN. BD. DEBT Sept 16 '09 $78,500
Assessm't debt (ditch & road) 88,500
Floating debt..... 10,000
TOTAL DEBT Sept 16 '09...177,000
Ditch bonds (included)..... 90,000
Turnpike bonds (included)... 18,000
Total assessed val. 1908...16,547,680
(Assessment about 3-5 actual value)
State & Co. tax (per $1,000) '09..$9.70
Population in 1890.....27,386
Population in 1900.....30,420
Population in 1909 (est.).....35,000

INTEREST is payable at the County Treasurer's office.

LORAIN. F. J. Frank, Auditor.

This city is in the county of the same name.

LOANS— *When Due.*

Refunding Water-Works Bonds.
5s '95 ....$125,000....Aug 24 1915
5s '94 .... 90,000....Nov 1 1914
4s '99 M-S 15,000....Sept 1 1919
4s '02 M-S 52,000....Sept 1 1917

Refunding Bonds.
6s '92 .... $9,000...Aug 1 '10-'12

River Improvement Bonds.
5s '98 J-J $75,000...July 15 1918 ($5,000 due yearly to July 15 1932.)
5s '94 ....$100,000.Sept 15 '14-'33
4s '03 ... {180,000.June 15 '33-'69 / 1,000...July 15 1970
4½s'04 M-S 14,000c...Nov 1 1917
4½s'07 M-S 50,000.Sept 15 '27-'36

Water Bonds.
4½s'04 M-S $14,000....Sept 1 1917
4½s'04 M-N 20,000....Nov 1 1917
4½s'05 .... 87,000...Sept 15 1925

Fire-Hose Bonds.
4s '04 .... $1,000...Dec 15 1916

GEN. DEBT Jan 1 1909...$958,500
Assessment debt..... 615,072
TOTAL DEBT Jan 1 1909 $1,573,572
Water debt (included)..... 395,000
Sinking fund..... 142,422
Total assessed val. 1908... 9,815,590
(Assessment about 1-6 actual value.)
Total tax (per $1,000) 1908....$40.10
Population in 1909 (est.).....33,000
Population in 1900.....18,028

INTEREST payable at Chase National Bank, New York.

LORAIN SCHOOL DISTRICT. E. Bruell, Clerk

LOANS— *When Due.*
4½s'08 F-A {$10,000c.Feb 1 '20-'24 / 8,000c.Aug 1 '20-'23
5s F-A 35,000c...Feb 1 1910
4s F-A {27,500...Feb 1 '16-'28 / 27,500...Aug 1 '17-'27
5s g F-A {40,000c.Feb 1 '17-'24 / 35,000c.Aug 1 '17-'23
5s '05 F-A 11,500c.F-A 1910-'15
4s F-A 24,500c...Feb 1 1910

4s '06 F-A {$3,000c.Feb 1 '15-'22 / 8,000c.Aug 1 '15-'22 / 500c...Feb 1 1923
4s '07 F-A 17,500c.F & A '25-'30
4½s'09 F-A 18,500..... ($3,000 yearly from Aug 1 1923)

BOND. DEBT Oct 1909...$271,500
Assessed valuation 1908...9,482,650
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1909 $13.50
Population in 1900.....18,028

INTEREST is payable at the Chase National Bank, New York City.

LORAIN COUNTY. Otto E. Haserodt, County Auditor.

Elyria is the county seat.

LOANS— *When Due.*

Children's Home Bonds.
4½s F-A $3,000c...Aug 15 1910

Ditch Bonds—(*Assessment*).
5s A-O $800c...Oct 14 1910

Bridge Bonds.
4s M-S {$35,000c.Mch 1 '10-'16 / 32,000c.Sept 1 '10-'15

BOND. DEBT Sept 16 '09...$68,000

Assessment debt (additional)..$1,600
Sinking fund..... 5,490
Total assessed val. 1908...32,496,300
(Assessment about 35% actual val.)
State & Co tax (per $1,000) '09..$6.50
Population in 1900.....54,857
Population in 1909 (est.).....75,000

INTEREST is payable at the County Treasurer's office.

LORAIN COUNTY ROAD DISTRICT NO. 1. F. B. Denver, Sec. Rd. Com

LOANS— *When Due.*
5s '08 M-S$100,000c.Mch 1 '10-'19
4½s'08 M-S {20,000c.Mch 1 '10-'11 / 30,000c.Mch 1 '12-'17
4½s'09 M-S {20,000c.Mch 1 '14-'17 / 80,000c.Mch 1 '18-'25

TOTAL DEBT Mch 2 1909..$150,000
Assessed valuation 1908...8,641,355
(Assessment about 40% actual val.)
Road Dist. tax (per $1,000) '08..$3.00
Population in 1908 (est.).....22,000

INTEREST payable at the County Treasurer's office.

LUCAS COUNTY. D. T. Davies, Jr., Auditor.

County seat is Toledo.

LOANS— *When Due.*

Stone Road Bonds
4s A-O $1,500....Apr 2 1910
4s M-N { 5,000..May 10 '10-'11 / 2,000...May 10 1912
4½s' J-J 10,000..Jan 11 '10-'11
4½s M-S 60,000..Sept 14 '14-28
5s M-S 15,000...Sept 16 1911
5s '04 M-S 3,000.Sept 12 '10-'14
5s F-A 12,000.Aug 12 '10-'12
5s '08 A-O 16,000...Oct 26 '10-'13
4½s'09 M-N 60,000.May 17 '15-'20

Stone Road Bonds—Con.—
4½s'09 J-J { 3,209.80.July16 1910 / 6,000.July 16 '11-'12 / 17,500.July 16 '13-'19
4½s'09 F-A { 2,260...Aug 20 1910 / 4,000.Aug 20 '11-'12 / 10,500.Aug 20 '13-'19
5s '09 F-A { 6,130...Aug 20 1910 / 58,500.Aug 20 '11-'19
4½s'09 M-S { 4,630...Sept 14 1911 / 15,000.Sept 14 '12-'16 / 4,000.Sept 14 '17-'18 / 5,600.Sept 14 '12-'18

Armory Bonds.
4½s A-O $60,000.....1941
4½s M-N 13,000.....1942

Bridge Bonds
4½s M-S {$14,000....Mch '10-'13 / 3,000.....Mch 1914
4½s M-N {35,000...May 2 '10-'23 / 2,164....May 2 1924
4½s'04 A-O 56,250...Oct 12 '10-'24
4½s'05 F-A 64,000c.Aug 15 '10-'25
4½s'08 s-a { 67,500.Sept 14 '10-'24 / 10,000.Sept 14 '25-'28
4s M-S {56,000.Sept 25 '10-'25 / 500...Sept 25 1926
4½s'09 J-J 36,000.July 16 '10-'21

INTEREST on court-house bonds is payable at Metropolitan Trust Co., New York City; on all other bonds at office of County Treasurer.

Court-House.
4s M-S {$220,000c...Mch 1 1944 / 280,000r...Mch 1 1944 (Subject to call 1924)

Children's Home Imp.
4½s'09 J-J $15,000.July 29 '14-'16

TOT. BD. DEBT Oct 1'09 $1,265,845
Assessed valuation, real...66,759,400
Assessed val., personal...24,167,110
Total valuation 1908.....90,926,510
(Assessment about 50% actual value)
Actual value (est.).....200,000,000
County tax (per $1,000) '09..$4.62½
Population in 1909 (est.).....200,000
Population in 1900.....155,559

MADISONVILLE. J. A. Conant, Clerk.

This village is in Hamilton County.

LOANS— *When Due.*

Electric-Light and Water-Works Bonds.
5s .... $15,000.....1923
5s .... 10,000.....1924
4s J-J 25,000....Jan 2 1932 (Subject to call after Jan. 2 1922.)
.. ... 56,000.....
4s '08 ... 10,000c...Apr 24 1933

Subway Bonds.
4½s M-N $11,500....Nov 1 1928 (Subject to call after 1918.)

Debt Extension Bonds.
5s M-N $8,300....Nov 1 1923

Town-Hall Bonds.
6s ... $1,000.....1910-1911
5s ... 4,000.....1910
4s '08 M-N 2,500 ..May 6 1937

Street & Sewer Improve't Bonds.
4s '05 M-S $7,500 ...Mch 1 1930
5s '09 Jan 2,013c.Jan 4 '10-'19

Water-Works Bonds
5s ....$15,000.....1922
4s '07 A-O 5,000c...Apr 10 1932
4½s ... 15,000.....1922
4s '07 J-D 27,000...Dec 31 1932

Fire Engine Bonds.
4s '09 A-O $10,000...Apr 14 1934

Town Hall Sewer Bonds
.. ... $1,609.....

Improvement Bonds.
... ... $13,213.....

BOND. DEBT June 1 '09.. $218,042
Tax valuation 1909.....1,540,630
Tax rate (per $1,000) '09.....$17.10
Population in 1900.....3,140

INTEREST on $7,000 of the water 4s due Dec. 31 1932 is payable at Cincinnati Trust Co., Cincinnati.

MADISONVILLE SCHOOL DISTRICT. J. F. Klein, Clerk.

LOANS— *When Due.*
4s M-N $35,000c...May 1 1930
4s F-A 6,000c.....1932
4s '08 M-S 50,000...Mch 14 1938
4s '09 M-S 50,000c...Mch 27 1939

School-House Addition Bonds.
4s '06 J-D $2,500c.....1936
4s '08 A-O 25,000c....Oct 3 1938

BOND. DEBT Sept 1 '09.. $165,500
Assessed valuation 1909...1,703,240
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1909..$16.75
Population in 1909 (est.)..... 6,000

INTEREST is payable at the Fourth National Bank, Cincinnati.

MAHONING COUNTY. W. B. Jones, Auditor.

County seat is Youngstown.

LOANS— *When Due.*

Bridge Bonds.
4½s M-S $40,000..Sept 1 '10-'17
4½s M-S {90,000....Sept '10-'15 / 20,000....Sept '10-'16 / 25,000....Sept '10-'17
4½s M-S { 2,000...Sept 1 '10-'11 / 14,000..Sept 1 '12-'18
4½s M-S 167,000...Sept 1 '10-'21 (Various amts. yrly. V. 76, p. 59.)
4½s M-S 8,000...Sept 1 '10-'13
4½s'04 M-S 16,000..Sept 1 '10-'17
4½s '06M-S { 3,500...Sept 1 1910 / 3,000..Sept 1 1911

Children's Home.
4½s M-S $10,500....Sept '10-'16

Court House and Jail Bonds.
4½s'07 M-S {$161,000c Mch 1 '10-'32 / 161,000c Sept 1 '10-'32 / 416,000.Mch 1 '10-'35
4½s'07 A-O { 416,000.Sept 1 '10-'35 / 48,000.Mch 1 '36-&'37 / 48,000.Sept 1 '36&'37

Infirmary Bonds.
5s M-S $35,000.....1910-1916
4½s M-S 24,000..Sept 1 '10-'17

TOT. BD. DEBT May 3 '09.$1,769,000
Assessed valuation, real...30,405,170
Assessed val., personal...16,515,750
Assessed valuation 1908...46,920,920
(Assessment about 1-6 actual value.)
State & Co tax (per M) 1908....$7.88
Population in 1900.....70,134

INTEREST payable at Youngstown, Ohio.

MAHONING COUNTY ROAD DISTRICT NO 1 Frank Agnew, Secretary, 215 Dollar Bank Building, Youngstown, Ohio.

4s '06 F-A {$33,000c.Feb 20 '10-'16 / 35,000c Aug 20 '10-'16
5s '08 F-A { 24,000c.Feb 1 '11-'22 / 36,000c.Aug 1 '11-'22
5s '07 A-O { 50,000c.Apr 1 '10-'19 / 50,000c.Oct 1 '10-'19
5s '08 F-A { 39,000.Feb 1 '10-'22 / 39,000.Aug 1 '10-'22
5s '09 F-A {$60,000...Feb 1 '10-'24 / 60,000...Aug 1 '10-'24
4½s'09 F-A { 48,000...Feb 1 '12-'27 / 45,000...Aug 1 '12-'26 / 20,000...Aug 1 '27-'31 / 12,000...Feb 1 '28-'31

BOND. DEBT July 1909.. $433,000
Assessed valuation 1908...31,425,940
Tax rate (per $1,000) 1908....$32.80

INTEREST is payable at the County Treasurer's office.

MANSFIELD. Walter S. Bradford, City Auditor.

This city is in Richland County. Incorporated Feb. 24 1828.

LOANS— *When Due.*
4s M-S $32,000...Sept 1 '10-'25

Debt Extension Bonds.
{$18,000c.Mch 1 '10-'27
4½s M-S { 18,000c.Sept 1 '10-'27 / 2,000c...Mch 1 1926

Water-Works Bonds.
5s A-O $6,000c.Oct 23 '10-'15
4s M-S 10,000c.Sept 1 '10-'19
4s M-S 7,000c.Sept 1 '10-'16
5s M-S 14,000c.Sept 1 '10-'16
4s '09 M-S 12,000...Sept 1 '11-'22

Sanitary Bonds.
5s M-S $10,000c...Sept '10-'11
4s F-A 35,000c...Aug '12-'21

Library Bonds.
5s '04 M-S $1,000c...Mch 1 1910

Street bonds, city's prop'n..$76,800
GEN. DEBT July 6 '08.... 284,900
Assessment debt..... 178,750
Sinking fund..... 31,935
Total valuation 1907.....8,747,870
(Assessment about ½ actual value.)
City tax (per $1,000) 1907...$12.00
Population in 1900.....17,640

INTEREST is payable at office of City Treasurer.

MANSFIELD SCHOOL DISTRICT John H. Bristor, Clerk.

LOANS— *When Due.*
4s J-D $3,500c.....June 1910
4½s F-A 15,000c.Aug 27 '11-'15
4½s'05 M-S { 8,000c.Mch 5 '20-'23 / 8,000c.Sept 5 '19-'22
4½s'04 M-N 15,000c.Nov 1 '13-'19
4½s F-A 15,000c...Aug '15-'19

4½s'06 M-S {$9,000c.Mch 15'16-'24 / 9,000c Sept 15'16-'24
4s A-O 20,000c.Sept 15 '10-'14
4½s'09 M-S { 9,000c.Mch 15 '20-28 / 8,000c.Sept 15 '20-27

BOND. DEBT Sept 17 '09.. $134,500
Assessed valuation 1909...8,828,420
School tax (per $1,000) 1909..$11.00

INTEREST payable at Mansfield

MARIETTA. Carl Becker, Auditor.

This city is in Washington County.

LOANS— *When Due.*

Refunding Bonds.
4½s F-A $74,000.....Aug 1912

Bridge Bonds.
5s J-J {$21,000...Jan 1 '10-'23 / 21,000...July 1 '10-'23

Water-Works Bonds.
5s J-D $5,000 ...June '10-'12
4½s M-S 10,000.....Sept 1921
3½s F-A 100,000....Aug 1 1931 (Subject to call after 1911.)

Electric-Light Bonds.
5s $15,000 ...Aug 1 1927

INTEREST is payable in Marietta.

Paving and Sewers.
5s F-A $20,000.....Aug 1912
5s J-D 20,000.....June 1913
5s ... 15,000 1906-1926
5s F-A 15,000....Aug 1 1927 (Subject to call after 1907.)
4s '09 Feb 19,350.40.Feb 14 '10-'29

Refunding Water Bonds.
3½s A-O $90,000....Jan 1 1920

TOT. BD. DEBT. Sept 1908.$466,206
Tax valuation 1907.....7,424,893
(Assessment about ½ actual value.)
Total tax (per $1,000) 1907 .$27.40
Population in 1900..... 13,348

MARIETTA SCHOOL DISTRICT. C. H. Danford, Clerk.

LOANS— *When Due.*
4½s M-S.. $20,000c.Sept '10-21-30
5s J-J 10,000c....July 1914
4s J-D 6,000c....June 1910
4s J-D 40,000c....June 1920

INTEREST payable at First National Bank, Marietta.

BOND. DEBT Sept 15 '09.. $74,500
Assessed valuation 1908...8,069,545
(Assessm't 2-5 to ½ actual value.)
School tax (per $1,000) 1908...$9.30
Population in 1909 (est.).....14,000

MARION. Harry S. Elliott, Auditor.

This city is in Marion County.

LOANS— *When Due.*

Sewer Bonds
5s '04 M-S {$21,000...Mch 1 '10-'23 / 21,000...Sept 1 '10-'23
4½s '08 M-S { 3,500...Mch 1 '10-'16 / 3,500...Sept 1 '10-'16

Park Bonds.
4s '06 M-S {$15,000...Mch 1 '16-'25 / 15,000...Sept 1 '16-'25
4s '06 M-S { 4,500...Mch 1 '26-'28 / 4,500...Sept 1 '26-'28 / 500....Mch 1 1929

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Ditch Construction Bonds.
4s '07 M-N $2,000...Mch 1 '10-'13

Street Improvement Bonds
4s '05 M-S { $3,000c..Mch 1 '10-'12; 3,000c..Sept 1 '10-'12; 4,500c..Mch 1 '13-'15; 4,500c..Sept 1 '13-'15
4s '06 M-S 37,500.....1912-1916
4½s'06 M-S 8,000...Sept 1 '10-'17
4s '06 M-S 19,000...M-S 1910-16
(See V. 82, p. 1397, for maturity.)
4½s'06 M-S $58,000...M-S 1910-16
(See V. 83, p. 1308, for maturity.)
4s '08 M-S 24,500..Sept 1 '10-'17
(See V. 86, p. 1055, for maturity)
4s '08 M-S 64,000c.Sept 1 '10-'18
(See V. 86, p. 560, for maturity)
4s '08 M-S 26,500.....1910-1918
(See V. 87, p. 432, for maturity.)
4s '09 M-S 33,000c.M-S 1910-1919
4s '09 M-S 6,800...Mch 1 '11-'16

Fire Station Bonds
4s '05 M-S $6,000c.Sept 1 '10-'15

Crosswalk Bonds
4s '09 M-S $1,000.....1916-1917

Garbage Plant Repair Bonds.
4s '08 M-S $1,000c.Mch 1 '13-'14

Street Bonds.
4½s'07 M-S $10,000c.Mch 1 '11-'20
4s '07 M-S { 1,000..Mch 1 '10-'11; 1,000..Sept 1 '10-'11; 50....Sept 1 1912
4s '08 M-N { 390....Sept 1 1910; 390....Mch 1 1910
4s '08 M-S 5,935.....1915-1920
4s '09 M-S 2,500.....1909-1913
4s '09 M-S { 900...Mch 1 '12-'13; 450....Sept 1 1912

Funding Bonds.
4s M-S { $16,000..Mch 1 '10-'25; 16,000..Sept 1 '10-'25
4s '09 M-S 3,100.....1910-1912
Gen. bonds Nov 1 1909.....$245,215
Assessment debt.....314,599
Floating debt.....1,800
Total valuation 1909.....7,121,620
City tax (per $1,000) 1909...$15.10
Total tax (per $1,000) 1909 { pers'al $37.80; real es. 33.00
Population in 1909.....11,862

INTEREST payable at office of City Treasurer.

MARION SCHOOL DISTRICT. J. W. Jacoby, Clerk.

LOANS— *When Due.*
4½s J-J { $3,500c..Jan 1 '10-'16; 3,500c..July 1 '10-'16; 6,000c..Jan 1 '17-'22; 6,000c..July 1 '17-'22
5s M-S 24,500c.....1910-1916
4½s J-D 11,000c.....1910-1920
INTEREST is payable by the District Treasury.

4½s'05 J-D { $7,000c...June '10-'16; 7,000c..Dec 10'10-'16; 8,000c..June 10'17-'20; 8,000c..Dec 10 '17-'20
4½s'06 J-J { 4,000c...Jan 1 '18-'21; 4,000c...July '17-'20; 10,000c Jan 10'22-26; 12,000c July 10 '21-26
BOND. DEBT Sept 16 '09..$125,000
Assessed valuation 1909...7,361,350
School tax (per $1,000) 1909..$11.25
Population in 1909 (est.).....18,000

MARION COUNTY. Chas. L. Allen, Auditor.

Marion is the county seat.

LOANS— *When Due.*

Refunding Bonds.
4s '05 M-S { $21,000c..Mch 1 '10-'16; 18,000c..Sept 1 '10-'15; 1,000c..Sept 1 1916
4½s'09 9,400
BOND. DEBT Sept 1 1909..$49,000
Turnpike debt (not incl.)....120,415
Ditch debt (not included)....57,000
Floating debt.....$4,285
TOTAL DEBT Sept 1 1909..221,700
Sinking fund.....1,733
Total assessed val. 1908...18,942,220
(Assessment about 30% actual val.)
County tax (per $1,000) '09..$8.75½
Population in 1900.....28,678
Population in 1909 (est).....34,000

INTEREST is payable at office of County Treasurer.

MASSILLON. C. L. Frantz, Mayor; J. U. Douglass, Aud'r.

This city is in Stark County. Incorporated as a village in 1853.

LOANS— *When Due.*

Sewer & Street (*Assessment*).
4½s & 5s $55,131..1910-'11 & '14

Public Hall Bonds.
4½s'08 A-O $45,000c.....
($2,000 each 6 mos. from Apr 1 1911)

Street Bonds (city's share).
4½s --- $27,320...Apr 25 1914
5½s --- 8,950...June 15 1915
4½s --- 4,200....Oct 1 1913

Sewer Bonds.
4½s 06 F-A $1,050c.Aug 25 1910
4½s -- 11,500....June 1 1919

Refunding.
6s A-O $8,750c..Apr 1 '10-'11

INTEREST payable in Massillon.

City Hall Bonds.
4½s --- $10,500....Mch 1 1920
4½s'06 AO- { 3,500..Apr 15 '10-'16; 3,500..Oct 15 '10-'16
4½s'08 J-J 5,000...July 25 1919

Fire Engine Bonds
4½s'05 May $4,000c..May 1 '10-13
4½s'06 May 9,000c...May '10-18
TOTAL DEBT June 1 '09..$178,331
Sinking fund.....28,963
Total assessed val. 1908...5,424,830
(Assessment about 20% actual val.)
Total tax (per $1,000) 1908...$30.60
Population in 1909 (est.).....15,500
Population in 1900.....11,944

MASSILLON SCHOOL DISTRICT. W. P. Fox, Clerk

LOANS— *When Due.*
4s M-S { $26,000c..Mch 1 '10-'22; 26,000c..Sept 1 '10-'22
4s '05 M-S { 11,500c..Mch 1 '10-'32; 11,500c..Sept 1 '10-'32

INTEREST on the 4s of 1909 is payable at the Merchants' National Bank in Massillon; on the others at the Nat. Bank of Commerce, New York.

4s '09 A-O $10,000c.A & O '10-'19
BOND. DEBT Mch 1909.....$90,000
Assessed valuation 1908...5,900,000
School tax (per $1,000) 1908...10.00

MAUMEE. George V. Raab, Clerk.

This village is in Lucas County.

LOANS— *When Due.*
4½s'07 A-O $60,000c.....1937
5s --- 11,000.....1937
5s --- 6,000.opt. after 1907
BOND. DEBT Oct 2 1909..$77,000
Assessment debt (add'l).....11,605
Sinking fund.....$1,776
Assessed valuation 1908.....632,590
Tax rate (per $1,000) 1908...$30.06
Population in 1900.....1,856
Population in 1909 (est).....2,100

INTEREST is payable at the Citizens' National Bank in New York.

MEDINA. O. O. Van Deusen, Clerk.

This village is in Medina County.

LOANS— *When Due*
5s '09 M-S $3,500.Mch 15 '11-'17

Sewer Bonds.
4 '07 M-S { $4,000c..Sept 1 '21-'28; 3,500c..Mch 1 '23-'29; 3,000c..Sept 1 '29-'31; 2,000c..Mch 1 '30-'31; 6,000c..Mch 1 '32-'34; 4,000c..Sept 1 '32-'33; 500c...Sept 1 1934

Water Bonds.
4s '07 M-S $32,000c.Sept 1 '16-'31
(See V. 84, p. 1070, for maturity.)
GEN. BONDS Apr 17 1909..$97,750
Assessment debt.....31,826
Sinking fund.....4,500
Assessed valuation 1908...1,235,015
Total tax (per $1,000) 1908...$29.80
INTEREST payable at Village Treasury.

MERCER COUNTY. T. A. Weis, Auditor.

County seat is Celina.

LOANS— *When Due.*

Bridge Bonds.
5s '04 F-A { $14,000...Feb 1 '10-'23; 14,000...Aug 1 '10-'23; 3,000...Feb 1 1924

Pike Bonds.
5s '06 A-O $11,500..Oct 10 '10-'24
(See V. 82, p. 587, for maturity.)
4s '07 M-S 18,000c.Sept 1 '10-'17
(See V. 85, p. 362, for maturity.)
4½s'07 A-O 64,500c...A-O '10-'17
(See V. 85, p. 544, for maturity.)
5s '08 J-J 20,000c..Jan 6 '10-'21
(See V. 86, p. 1547, for maturity.)
4½s'07 M-N 9,000c.Nov 1 '10-'12
4½s'09 M-S 2,500c Sept 15 '10-'14
4½s'09 M-S { 2,000c Sept 15 '10-'11; 4,500c Sept 15 '12-'14

Road Improvement Bonds.
4s J-J { $3,000...Jan 1 '10-'11; 3,000...July 1 '10-'11
4s J-J 7,500...July 1 '10-'11
(V. 73, p. 201, for maturity.)
4s '06 F-A 11,000c..F-A 1910-16
(V. 83, p. 114, for maturity.)
4s '06 F-A { 3,500c..Feb 15 '10-'16; 7,000c..Aug 15 '10-'16

INTEREST payable at County Treasury

Road Improvement Bonds (*Con.*).
4s '06 F-A $3,500c.Aug 15 '10-'16
4s '06 F-A { 7,000c.Feb 15 '10-'16; 1,000c..Aug 15 1910; 9,000c.Aug 15 '11-'16
4s M-S { 1,500..Mch 1 1910-12; 1,500...Sept 1 '10-'12; 1,000...Mch 1 1910
4s M-S { 3,000...Mch 1 '11-'12; 4,500...Sept 1 '10-'12
5s '05 M-S { 1,000...Mch 1 '10-'11; 2,400...Mch 1 '12-'15; 2,100...Mch 1 '16-'18; 3,200...Mch 1 '19-'24; 1,800...Mch 1 '23-'24
4s '05 F-A 3,000...Aug 1 '10-'15
4½s'08 M-N { 14,000c.Nov 1 '10-'16; 5,000c.Nov 1 '17-'18
4½s'09 J-D 52,500..Dec 1 '10-'19
(See V. 89, p. 1295, for maturity.)
TOTAL DEBT Aug 20 '09..$330,700
Sinking fund.....27,000
Total assessed val. 1908...11,892,565
(Assessment is 1-3 actual value.)
Population in 1890.....27,220
Population in 1900.....28,021

MIAMI COUNTY. E. E. Pearson, Auditor.

County seat is Troy.

LOANS— *When Due.*

Pike Bonds.
5s J-J { $1,400c..Jan 1 '10-'11; 1,400c..July 1 '10-'11

Bridge Bonds.
5s '07 M-S { $21,000c.Jan 1 '10-'16; 21,000c.July 1 '10-'16; 2,000c...Jan 1 1917

Ditch Bonds.
5s J-J $69,300c...Jan 1 1913
5s '09 J-J 24,500.....
BOND. DEBT Mch 1 1909..$47,000
Road & ditch bonds (add'l)...72,800
Total assessed val. 1908...27,522,000
(Assessment is ⅓ actual value.)
County tax (per $1,000) '08..$5.605
Population in 1900.....43,105

INTEREST payable at Treasurer's office.

MIAMISBURG. W. A. Reiter, Mayor; Chas. F. Eck, Clerk.

This village is located in Montgomery Co. Incorporated Feb. 11 1832.

LOANS— *When Due.*

Water Bonds—
4½s'04 M-S $80,000c...Mch 1 1934
(Subject to call Mch 1 1924.)
4s M-N $4,000...May 1 '12-'15

Sewer Construction Bonds.
4s '07 M-N $7,000c May 15 '10-'16
4s '07 A-O 4,500c..Oct 1 '10-'14
(Due $1,000 yearly)

Refunding Bonds.
5s M-N { $3,000c..May 5 1910; 2,000c...May 5 1911

General Street Bonds
4s M-N $14,400...Nov 2 '10-'18

INTEREST on the refunding, the water and the light bonds of 1905 is payable at the Hanover National Bank of New York; on the first issue of electric-light bonds and sewer 4s at Miamisburg.

Electric Light Bonds.
5s M-S $800c...Mch 1 1910
5s '05 F-A 19,000c...Feb 1 1930
(Subject to call Feb 1 1925.)
Assessment bonds, 4s, outstanding Oct 1 1909.....$26,120
GEN. BONDS Oct 1 1909...136,300
Assessment debt.....26,120
Sinking fund.....8,000
Assessed valuation 1909...1,778,990
(Assessment about 30% actual value)
Total tax (per $1,000) 1909...$32.10
Population in 1900.....3,941
Population in 1909 (est).....5,000

MIAMISBURG SCHOOL DISTRICT. J. M. Purnell, Clerk.

LOANS— *When Due.*
4s '05 M-N $50,000c.Nov 11 '12-'31
INTEREST is payable in Miamisburg.

BOND. DEBT Sept 17 '09..$50,000
School tax (per $1,000) 1909...$10.00

MIDDLETOWN. John Kunz, Auditor.

This city is in Butler County.

LOANS— *When Due.*

Sewer Bonds.
5s A-O $9,000c...Oct 20 1913
5s F-A 32,000c...Aug 1 1921
4s '05 J-D 25,000c...June 1 1922
4s '09 M-S 30,000c.Mch 1 '12-'41

Park Bonds.
3½s J-D $25,000c...Dec 1 1930
4s F-A 75,000c...Feb 1 1930
(Subject to call after Feb 1 1920.)

Street Paving (*City's Portion*).
4½s'08 A-O $13,157.64.Apr 1 '10-'18
4½s'08 F-A 10,503.36 Aug15'10-'18
4s '08 J-D 1,083.33c.Dec 1 '10-'18
4½s'09 F-A 18,165c.Aug 1 '11-'20

INTEREST is payable at National Park Bank, New York City.

Water Bonds.
4s J-J $35,000c...July 1 1925
5s M-N 15,000c...Nov 25 1916
4s A-O { 1,000c ..Oct 1 1910; 30,000c ..Oct 1 '11-'25
GEN. BONDS Sept 16 '09..$326,107
Assessment bonds.....76,979
TOTAL DEBT Sept 16 '09..403,086
Sinking fund.....20,652
Tax valuation 1909.....5,649,910
(Assessment is 1-3 actual value.)
Total tax (per $1,000) 1908...$29.80
Population in 1900.....9,215
Population in 1909 (est.).....15,000

MIDDLETOWN SCHOOL DISTRICT. C. W. Kerr, Clerk.

LOANS— *When Due*
5s J-J $20,250c...July '10-'16
5s J-J 5,000c...Apr '10-'13
4s A-O 18,000c...Oct 1 '13-'30
4s '05 J-D { 3,000c...June 1 1922; 2,000c...June 1 1923
3.65s'06 A-O { 16,000c.Apr 16 '17-'20; 3,000c..Apr 16 1921
4s '08 J-J 15,000c.July 24 '42 '44

INTEREST is payable at National Park Bank, New York City.

3.65s'06M-S { $1,000c... Sept 1 1923; 21,000c.Sept 1 '24-'30; 36,000c.Sept 1 '31-'39; 10,000c Sept 1 '40-'41
BOND. DEBT Sept 28 '09..$150,000
Assessed valuation 1909...5,589,860
(Assessment about 50% actual value)
School tax (per $1,000) 1909...$9.85
Population in 1909 (est.)....15,000

MINGO JUNCTION. Frank McLister, Clerk

This village is in Jefferson County. Incorporated in 1883.

LOANS— *When Due*

Sewer Construction Bonds.
5s '07 Dec $50,000c Dec 16 '17-'32
6s '00 M-S 5,000c.....1910

Funding Bonds.
4.90s'08 J-J $13,500c...Jan 20 1928

Park Bonds.
6s '98 A-O $11,500c.....1912

INTEREST on the funding bonds is payable at Treasurer's office.

BOND. DEBT Sept 1909...$80,000
Assessment debt (add'l)...2,000
Floating debt.....1,500
Sinking fund.....8,391
Assessed valuation 1909...1,712,000
Total tax (per $1,000) 1909...$12.00
Population in 1909 (est.).....4,500

MONROE COUNTY. Samuel Groux, Commissioner.

Woodsfield is the county seat.

LOANS— *When Due.*

Court-House Bonds.
4½s'06 A-O { $42,000c.Apr 1 '10-'15; 5,000c...Apr 1 1916; 4,000c...Oct 1 1916

INTEREST is payable at the County Treasurer's office

BOND. DEBT Nov. 15 '09 $90,000
Total assessed val. 1909...9,000,000
(Assessment about 1-3 actual value)
State&Co.tax (per $1,000) '09 $7.50
Population in 1900.....27,031
Population in 1909 (est.).....28,000

MONTGOMERY COUNTY. Thos. J. Kauffman, Auditor.

County seat is Dayton.

LOANS— *When Due.*

Infirmary Building Bonds.
4½s'08 J-D $90,000.June 15 '10-'27

Bridge Bonds.
4s '05 A-O $10,000...Oct 2 '10-11
4s '07 M-N 45,000c.Nov 1 '10-'18
4½s'07 J-D 20,000...Dec. 2 '10-'13
4½s'08 J-D 50,000...Dec 1 '10-'19
4s '09 A-O 18,000c.Apr 1 '11-'19

Levee Bonds.
4s A-O 15,000...Oct 1 1910

Memorial Building Bonds.
4½s'07 A-O { $210,000c.Oct 1 '10-'23; 10,000c...Oct 1 1924

Fair Ground Bonds.
4s '05 M-S $16,000...Mch 1 '10-25

INTEREST payable at the County Treasurer's office.

Ditch Bonds.
4½s'07 J-D { $3,000... Dec 2 1910
4s '08 J-D { 3,600
4½s'09 M-S { 900c.Mch 1 '10-'12; 400c...Mch 1 1913
4½s'09 M-S 3,600c.Sept 1 '10-'15
4½s'09 M-S { 1,000c.Sept 1 '10-'14; 500c...Sept 1 1915
4½s'09 M-N 1,600...Nov 1 '10-'13
County bond. debt Mch 9 '09 $456,000
Total valuation 1908.....84,145,210
(Assessment is 60% actual value.)
State & Co. tax (per $1,000) '07..$6.50
Population in 1900.....130,146

MORROW COUNTY. R. S. McFarland, Deputy Auditor.

County seat is Mt. Gilead.

LOANS— *When Due*

Road Improvement Bonds.
4½s'08 M-S $36,172.42...1910-1918
(See V. 87, p. 766, for maturity)
4½s'08 M-S 23,502.56c.1910-1918
(See V. 87, p. 1438, for maturity)

BONDED DEBT Sept '09 $133,687
Assessed valuation 1908...11,500,000
State & Co. tax (per $1,000) '08..$7.30

INTEREST payable at Treasurer's Office.

MOUNT VERNON. Stephen J. Dorgan, City Auditor.

This city is in Knox County.

LOANS— *When Due.*

Water Bonds.
6s J-J $5,000.....July 1 1916
(Subject to call after July 1 1901.)
4s '06 J-D 34,000...J & D '10-'26

Street and Sewer (*City's Portion*).
5s F-A $7,200...F & A '10-'17
5s Apr 1,880.....Apr '10-'17
5s M-N 18,850..M & N '10-'17

INTEREST payable at office of Sinking Fund Trustees in Mt. Vernon.

Assessment 4s, 5s & 6s.....$160,190
GEN. BONDS Jan 4 1909...69,100
Temporary loans.....45,000
TOTAL DEBT Jan 4 1909...274,290
Assessed valuation 1908...3,484,430
(Assessment about ⅓ actual value.)
Tax rate (per $1,000) 1908...$36.60
Population in 1900.....6,633
Population in 1908 (est.).....12,000

MOUNT VERNON SCHOOL DISTRICT. R. M. Greer, Clerk

LOANS— *When Due*

School Bonds.
4s '07 M-S $45,000...Mch 1 '10-'22
(See V. 83, p. 1607, for maturity.)
BONDED DEBT Mch 3 '09..$90,000

School tax (per $1,000) 1908...$15.00
Population in 1909 (est.).....12,000

INTEREST payable in Mt. Vernon.

MUSKINGUM COUNTY. L. E. Breisford, Auditor.

County seat is Zanesville.

LOANS— *When Due.*

Funding Bonds.
4½s'04 J-D $75,500...Dec 15 1924

Bridge Bonds.
4s M-N $60,000...May 1 '10-12
4s M-N 100,000...May 1 '14-18
4s M-N 200,000....May 1 1920

Children's Home Bonds.
4s '09 J-J $30,000c...July 1 1914
BOND. DEBT June 14 '09 $370,000
Assessed valuation 1908...26,972,000
Real valuation (est).....40,000,000
State & county tax (per M) '08..$8.90
Population in 1900.....53,185

NAPOLEON. G. E. Rafferty, Clerk.

This village is in Henry County. Incorporated June 7 1853.

LOANS— *When Due.*

Special Assessment Bonds.
4s&5s ..... $52,364.70...1910-1918

Refunding Bonds
4½s'06 M-S $12,000c...June 15 1931
4½s ..... 20,000c.....1929
4½s ..... 15,000c.....1919
4s ..... 7,000c.....1915
4½s'09 M-N { 10,000c.May 1 '10-'19; 10,000c.Nov 1 '10-'19

INTEREST is payable at the Village Treasurer's office.

GEN. BONDS Sept 1909...$119,000
Assessment debt.....50,265
Sinking fund.....3,516
Assessed valuation 1908.....988,214
(Assessment about ⅓ actual value.)
Tax rate (per $1,000) 1908...$52.20
Population in 1900.....3,639
Population in 1909 (est.).....5,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NELSONVILLE SCHOOL DISTRICT. Aaron Grady, Clerk.

LOANS— *When Due.*
6s ---- {$4,000...May 15 1910; 1,500...Sept 1 1911; 9,000...Sept 1 1914}
School-Building Bonds.
4s '07 M-S {$25,000c.Sept 1 '12-'36; 25,000c.Mch 1 '13-'37}

BOND. DEBT Sept 17 '09..$61,000
Assessed valuation 1908...1,393,900
(Assessment about 50% actual val.)
School tax (per $1,000) '09-10.$18 50
Population in 1909 (est).....7,500
INTEREST payable in Nelsonville

NEWARK. W. F. Wielfhoop, Auditor.

This city is the county seat of Licking County.

Sewer Bonds.
4½s'08 ....$14,958.63..June 11-'18
4½s ---- 656.82..Aug 1913
4½s ---- 1,255.03..July 1913
5s '04 J-J 1,528...July 1 1913
4s '06 ---- 800..Oct 1 '10-'11
5s '07 A-O 2,785..Oct 1 '11-'15
Refunding Bonds.
4s '01 F-A $11,000..Aug 1 '09-'11
(V. 73, p. 408, for maturity.)
4s '05 F-A {$10,000c..Aug 1 '11-'12; 6,000c..Aug 1 '13-'18}
5s '04 A-O {54,000...Oct 1 '14-'22; 4,157...Oct 1 1923}
4½s'07 M-S 5,000c.Sept 1 '10-14
4½s'09 s-a 13,500.....1934
Street Bonds.
4s '05 A-O $2,122c...Apr 1 1914
5s '07 J-J {1,000c...July 1 1910; 50c...July 1 1911}
4½s'08 ---- 21,240...July 13-'23
Water Bonds.
4½s'04 J-J $300,000...July 1 '15-32
4½s '08A-O {80,000...Apr 1 '18-'25; 5,000...Apr 1 1926}
4½s'09 J-J 100,000c..Jan 1 '11-'25
(See V. 88, p. 1082, for maturity.)
Refunding Light Bonds.
5s '92 ---- $25,000..Sept 1 '12-'32
Funding Bonds.
4½s'09 M-S {$10,000c.Mch 1 '10-'19; 500c...Mch 1 1920}
Smallpox Bonds.
5s '03 A-O $1,000.....Oct 1911
5s '04 J-J 3,000...July 1 1913
Fire Department Bonds.
5s '04 ---- $1,000...Dec 1 '09-'10
4s '06 J-J {6,000c.July 1 '11-'16; 1,500c...July 1 1917}
4s '06 ---- 2,000...Nov '10-'13
5s '06 M-S 2,000...Mch 1 '10'11
Electric Bonds.
4s '05 A-O {$10,000c...Apr 1 '13-'14; 5,000c...Apr 1 '15-'20}
Police-Station Bonds.
4s '06 A-O {$3,000c...Apr 1 '10-'11; 2,000c...Apr 1 1912}
GEN'L DEBT Jan 1 '09....$595,052
Assessment debt 4s & 5s....173,737
Total valuation 1907.....8,367,590
Tax rate (per $1,000) 1907..$32.00
Population in 1900 (census)..18,500
Population in 1908 (est.).....33,000

INTEREST is payable by Sinking Fund Trustees, Newark, O.

NEWARK SCHOOL DISTRICT. D. M. Keller, Clerk Board of Education

LOANS— *When Due.*
4s '03 J-D $8,000c..June 15 '10-17
4½s'04 M-S {9,000c.Mch 21 '10-'18; 600c...Mch 21 1919}
4½s'05F-A 21,000c.Feb 20 '10-20
4½s'05 F-A 12,000...Aug 15 '10-21
4s '06 M-N 12,000c.May 7 '10-20
4s '07 M-S {2,000...Mch 18 1910; 3,000...Mch 18 1911; 60,000...Mch 18 '12-31}

4s '08 A-O $16,000c..Apr 23 '10-'25
BOND. DEBT Sept 15 '09..$142,600
Sinking fund.....16,200
Total valuation 1908.....8,990,345
(Assessment about 40% actual value)
School tax (per $1,000) 1909..$11.50
Population in 1909 (est.).....25,000
INTEREST is payable at the District Treasurer's office.

NEWBURG. Jos. Moore, Auditor.

This city (P. O. Cleveland) is in Cuyahoga County.
BONDED DEBT Aug 11 '09..$50,000
Sinking fund.....14,000
Assessed valuation 1909....$750,000

NEW LEXINGTON SCHOOL DISTRICT. P. Allen, Clerk.

This district is in Perry County.

LOANS— *When Due.*
5s '08 M-N {$14,500.Mch 1 '10-'38; 14,500.Sept 1 '10-'38}

INTEREST payable at the office of the Treasurer.

NORWALK. T. P. Kellogg, Auditor.

This city is in Huron County. Incorporated Apr. 1881.

LOANS— *When Due.*
Water Bonds.
5s A-O $66,000c....1910-1925
5s M-S 10,500c....1910-1928
5s M-S 6,750c....1910-1922
General Sewer Bonds.
4½s'07 --- {$11,000...Mch '10-'20; 10,000...Sept '10-'19}
Bridge Bonds.
5s '08 M-S {$2,500c..Mch 1 '10-14; 2,500c..Sept 1 '10-14}
5s '09 M-S {2,500..Mch 1 '10-'14; 2,500..Sept 1 '10-'14}

Real Estate Bonds.
5s M-S {$480c...Mch 1 '10-12; 320c...Sept 1 '10-11}
City Hall Bonds.
4s M-S $175c..Mch 1 1910
GEN'L BONDS Oct 1909..$127,310
Assessment debt.....94,406
Sinking fund.....14,064
Assessed valuation 1909...2,979,410
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1909..$34.80
Population in 1900.....7,074
INTEREST is payable at Norwalk

NORWOOD. L. H. Gebhart, Auditor.

This city is in Hamilton County, adjoining Cincinnati. Incorporated as a village July 18 1888; became a city May 4 1903.

LOANS— *When Due.*
Electric Light Bonds.
5s '95 A-O $17,000c...Oct 1 '10-'26
4s '01 M-N 20,000c...Nov 15 1916
4s '02 M-N 20,000c...May 15 1922
4s '03 A-O 10,000c...Apr 15 1928
4½s'04 May 6,000c...May 20 1929
General Purpose Bonds.
5s '95 M-S $25,000c...Sept 1 1915
4½s '07J-D 17,000...June 14 1927
4½s '07M-N 3,000...May 25 '10
4s '07 J-J 70,000.July 11'27&'32
Street Improv. (City's Portion).
4s '08 s-a $90,000.....1933
4s '09 s-a 13,500.....1934
Street Repair Bonds.
4s '03 M-N $3,000c...May 1 1918
4s '00 A-O 20,000c...Apr 16 1930
4s '05 M-N 8,000...May 15 1931
4½s'08 Aug 1,627.20.Aug 25 '09-'18
4½s'08 s-a 11,000.....1928
Street Extension Bonds.
4½s'04 Aug $15,000...Aug 1 1924
4s '05 July 12,000...July 15 1925
4½s'06 J-J 6,000c...July 1 1931
4s '07 J-J 35,000...July 11 1927
4½s'08 s-a 8,600.....1933
Montgomery Pike Widening Bonds
4s '00 A-O $25,000c...Apr 16 1930
Sherman Ave. Damage Bonds.
5s '03 J-D $1,831.75c Dec 15 1923
Sidewalk Bonds.
5s '91 F-A $13,000c Aug 15 '09-'21
5s '92 A-O 18,000c.Oct 1 '22-'39
5½s'94 J-J 7,000c.Jan 1 '24-'30
5s '94 J-D 5,000c...June 15 1914
5s '95 J-J 5,000c...July 1 1925
5s '97 M-N 2,000c...Nov 15 1917
4s '99 F-A 5,000c...Aug 15 1919
4s '00 A-O 15,000c...Apr 16 1930
4s '00 M-N 10,000c...May 2 1930
4s '02 M-S 3,500c...Sept 15 1922
4s '03 F-A 2,500c...Aug 15 1923
4½s'08 Aug 895.30...Aug 25 '10-13
Sewer Bonds.
4½s'05 J-D $25,000...June 1 1925
4½s'06 J-J 20,000c...July 1 1931
4½s '07 A-O 29,000...Apr 8 1932
4s '07 J-D 2,000...June 29 1912

Debt Extension Bonds.
4s '00 Apr $22,620c...Apr 16 1920
4s '01 Apr 22,388c...Apr 15 1926
4s '01 Oct 17,818c...Oct 1 1926
4s '02 Sept 23,813c...Sept 15 1922
4½s'04 J-J 3,650...July 15 1914
4½s'05 F-A 2,067...Aug 1 1925
Fire and General Purposes.
5s '94 F-A $25,000c...Aug 15 1914
Stable Construction Bonds.
4½s '08 semi-an.$6,000.....1933
Town-Hall Bonds
4s '06 M-N $3,000...May 15 1931
Fire and Police Station Bonds.
4½s'03 M-N $1,000c...Nov 1 1923
4½s'04 Apr 15,000...Apr 1 1924
4½s'05 F-A 10,000...Feb 10 1925
4s '07 J-J 4,000...July 11 '32
Sewer, Drainage & Ditch Bonds.
4s '00 A-O $25,000c...Apr 16 1930
4½s'04 J-J 3,900c...Jan 15 1924
4½s'05 J-J 3,100...July 1 1925
4½s'05 M-N 1,100...Nov 25 1925
Market House Bonds.
4s '07 J-J $35,000...July 11 1932
Water-Works Bonds.
5½s'93 J-J $25,000c.July 1 '13-'22
5½s'93 M-S 35,000c.Sept 1 '10-'23
5s '93 A-O 7,500c.Apr 1 '10-'12
5s '94 A-O 15,000c...Oct 1 1914
5s '97 M-S 5,000c...Mch 1 1917
4½s'95 M-S 15,000c...Mch 1 1915
5s '97 M-S 5,000c...Sept 1 1917
4s '00 A-O 15,000c...Apr 16 1930
4½s'04 M-S 6,500c...Mch 1 1924
4½s'04 J-D 2,700c...Dec 1 1924
4½s'04 J-D 4,500...Dec 31 1924
4½s'05 M-N 4,250...May 20 1925
4½s'05 F-A 1,500...Aug 1 1925
4s '06 J-D 25,000...June 1 1931
4½s'06 M-N 5,200...Nov 15 1931
4s '07 J-J 6,500...July 11 1932
4s '07 J-J 34,000...July 15 1937
4½s'08 s-a 5,000.....1933
GEN'L BONDS Jan 1 '08..$880,673
Assessed debt.....106,562
Tax valuation 1907.....6,000,240
(Assessm't about 50% actual value.)
Total tax (per $1,000) 1907..$30.02
Population in 1900.....6,480

INTEREST on bonds issued prior to 1903 is payable at Cincinnati; on bonds issued in 1903 and since at Norwood.

NORWOOD SCHOOL DISTRICT.

LOANS— *When Due.*
4s '05 J-D {$20,000c..June 1 '15-'24; 30,000c..June 1 '25-'34; 2,000c...June 1 1935}
4s '09 --- 125,000...July 20 '19-48
(See V. 89, p. 62, for maturity.)

BONDED DEBT Jan 1903..$146,000
Assessed valuation 1907...7,609,600
School tax (per $1,000) 1907...$8 25
Population in 1906 (est.).....15,000

INTEREST is payable at the Atlas National Bank, Cincinnati, Second National Bank, Norwood, and the First National Bank, Norwood.

NOTTINGHAM SCHOOL DISTRICT. F. J. Carter, Clerk.

A district in Cuyahoga County.

LOANS— *When Due.*
School-Building Bonds.
4½s'06 M-N $50,000...Jan 2 '12-'36
Fire Protection Bonds.
4s '08 A-O $4,000c...Oct 2 '12-'19
INTEREST on the bonds of 1906 is payable in Cleveland at the Cleveland Trust Co.; on the 4s of 1908 in Nottingham.

BOND. DEBT Sept 20 '09...$60,000
Assessed valuation 1909.....805,000
(Assessment about 35% actual value)
School tax (per $1,000) 1909...$17.00
Population in 1909 (est.).....2,500

OAKLEY. Oscar Kosche, Clerk.

This village is in Hamilton County.

LOANS— *When Due.*
St. Imp, Sewer & Sidewalk Bonds.
4s and 5s...outstanding July 18 1907 $34,497.15
Refunding Water Bonds.
3.90s'00.... $35,000....July 2 1920
Refunding Bonds.
3¾s'00 .... $9,000....July 2 1920

Town Hall Bonds.
4s '02 .... $2,920....Nov 1 1932
Water Bonds.
4s '06 .... $4,000....Sept 1 1936
4½s'09 Aug 3,000....Aug 2 1939
TOT. BD. DEBT Nov 1909..$110,176
Assessed valuation 1909.....516,750
Total tax (per $1,000) 1909...$35.00
Population in 1900.....528

OBERLIN. H. T. Marsh, Clerk.

This village is in Lorain County.

LOANS— *When Due.*
Water-Works.
3½s'99 F-A {$22,000...Aug 1 '10-20; 9,000...Aug 1 '21-23}
Street Bonds.
4½s'02 M-N $6,000...May 1 '10-15
4½s'03 M-N {1,000c...May 1 1910; 14,000c...May 1 '11-17; 3,000c...May 1 1918; 2,000c...May 1 1919}
4½s'03 M-N 6,000c...May 1 '10-15
4s '02 J-J 6,000c...July 1 '10-14
($1,000 due yearly except $2,000 in 1911.)
5s '04 M-S {4,000...Sept 1 '10-'13; 2,000...Sept 1 1914}
5s '04 M-S 10,000...Sept 1 '10-'14

Street Bonds (Continued).
4s '02 J-J $8,000c...July 1 '10-14
($2,000 in even, $1,000 in odd years.)
Refunding Bonds.
5s '04 M-S $17,000c...Sept 1 1915
Sewerage and Drainage.
3½s 99 J-D $6,000c...June 15 '10
(Subject to call at any time.)
4½s'06 A-O $3,000c...Oct 1 '10-'12
4½s'08 F-A 4,500...Aug 1 '10-'18
4½s'08 M-S 6,000.Sept 15 '12-'17
BOND. DEBT May 4 1909..$173,700
Water debt (included)..... 35,000
Sinking funds..... 10,752
Tax valuation 1908..... 1,358,000
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1908...$36.40
Population in 1900.....4,082

INTEREST on the street bonds is payable at the Citizens' National Bank, Oberlin; on the refunding 5s at the State Savings Bank Co. in Oberlin

OHIO STATE UNIVERSITY. Carl E. Steeb, Secretary.

This university is located at Columbus, and is established under the provisions of Sections 8,418, 8,419, 8,422, 8,425, 8,426, 8,440 and 8,444, Revised Statutes of Ohio. Provision is made in Section 3,951 of the Revised Statutes for a tax to be levied on the grand list of the taxable property of the State, the amount to be determined by the General Assembly.

LOANS— *When Due.*
4½s J-D $50,000c...Dec '10-'11
INTEREST is payable in Columbus.

4½s J-D $30,000c...Dec 1 1912
BOND. DEBT Sept 17 '09..$105,000

PAINESVILLE. F. E. Link, Auditor.

This city is in Lake County.

LOANS— *When Due.*
Fire & Police Station Bonds.
4s '08 A-O {$2,000c.Apr 1 '22-'23; 2,000c.Oct 1 '22-'23}
City-Hall Bonds.
4s '08 A-O {$7,500c.Apr 1 '17-'21; 7,500c.Oct 1 '17-'21}
Sewer Bonds.
4½s'08 A-O $5,500c.Apr 1 '16-'26
Street-Improvement.
4s '06 A-O {$8,500c.Apr 1 '10-'26; 9,000c.Oct 1 '09-'26}
4s '06 A-O 30,500c.A&O...'10-'17
(See V. 82, p. 1515, for maturity.)
4s '07 M-S {$4,000c.Mch 1 '10-'17; 3,500c.Sept 1 '10-'16}

4s '07 M-S {$3,500c.Sept 1 '17-'23; 3,000c.Mch 1 '18-'23}
4s '08 A-O {3,000c...Apr 1 '21-'26; 2,000c...Oct 1 '21-'22; 1,500c...Oct 1 1923}
4s '08 A-O 1,000c....A & O1914
Electric Light Bonds.
4s '08 M-S {$1,000...Mch 1 '14-'15; 1,500...Sept 1 '13-'15}
4s '09 A-O {4,500c.Apr 1 '24-'26; 4,500c.Oct 1 '24-'26}
TOT. BD. DEBT May 1 '09 $327,438
Sinking fund..... 39,241
Assessed valuation 1908...2,614,080
Total tax (per $1,000) 1908...$33.00
City tax (per $1,000) 1908....$12.80
Population in 1900.....5,024

INTEREST is payable at the Painesville branch of the Cleveland Tr. Co

PAULDING COUNTY. Floyd Atwill, Auditor

County seat is Paulding.

Bridge bonds.....$74,000
Pike bonds.....359,010
Ditch (assessment) bonds... 56,105
TOTAL DEBT Mch 1 1909..489,115

Total assessed val. 1908...$7,348,95
(Assessment about 1-3 actual value.)
State&Co.tax(per$1,000)'08.$16.65¼
Population in 1900.....27,528

INTEREST is payable at the County Treasurer's office.

PIQUA. J. C. Hughes, Mayor; J. F. Rayner, Auditor.

This city is in Miami County.

LOANS— *When Due.*
Sewer Bonds.
5s '08 M-S $4,000.Mch 1 '10-'13
Improvement & Refunding Bonds.
3½s J-J $175,000...July 1 1925
Refunding Bonds.
4½s M-S $25,000c...Mch 1 1924
5s '04 J-D 3,700c...Dec 1 1914
4s '05 J-J 65,000c...July 1 1925
4s '09 M-N 65,000c...May 1 1929
4s '09 M-S 50,000c...Sept 1 1929
Water-Works Bonds.
5s F-A $11,500...Aug 1 1911
INTEREST payable in New York.

Fire Department Bonds.
4½s M-S $35,000c...Mch 1 1924
Street Improvement
5s '04 A-O $3,000c...Oct 1 '10-'15
4s '05 A-O 11,400c...Oct 1 '10-'15
4s '06 M-S 30,000c...Sept 1 1916
BOND. DEBT Mch 15 '09...$463,470
Floating debt..... 53,781
Sinking fund..... 51,631
Total valuation 1908.....5,799,099
(Assessment about 60% actual value)
Total tax (per $1,000) 1908...$32.50
Population in 1900.....12,172

PIQUA SCHOOL DISTRICT. George Dettmer, Clerk Bd. of Ed.

LOANS— *When Due.*
School Bonds—(*Tax Exempt.*)
5s A-O $40,000c.....Oct 1913
5s F-A 15,000c.....Aug 1913
5s M-N 2,000c.....May 1910
4½s'08 J-D {1,000c .....1910; 10,000c ....1911-1912}

BOND. DEBT Sept 1909...$68,000
Floating debt..... 11,270
Sinking fund..... 4,700
Total valuation 1909.....5,875,000
(Assessment about 60% actual value)
School tax (per $1,000) 1909...$12.00
Population in 1909 (est.).....16,500

INTEREST payable at importers' & Traders' National Bank, New York

PLEASANT RIDGE SCHOOL DISTRICT. Harry W. Taylor, Clerk.

LOANS— *When Due.*
4½s'08 J-J {$36,000c...Jan 2 '19-'42; 14,000c...Jan 2 '43-'49}
INTEREST payable at Second National Bank of Cincinnati.

4½s'09 s-an $20,000...Aug 17 1929
BOND. DEBT Aug 1909...$70,000
Assessed valuation 1909....756,000

POMEROY. Theo. Bengel, Clerk.

This village is in Meigs County.

LOANS— *When Due.*
Water Bonds.
5s M-S $6,194c...Sept 1 1923
(Subject to call after Sept. 1 1913).
Refunding Bonds.
4½s M-S $7,000c...Sept 1 1917
6s M-S 93,000c...Sept 1 1914
6s M-S 6,000c...Sept 1 1915
6s M-S 6,000c...Sept 1 1916
5s M-S 24,000c...Sept 1 1917
4½s M-S 7,000c...Sept 1 1918
6s M-S 8,000c...Mch 1 1924
5s '08 M-S 6,000...Mch 2 1923
Debt Bonds.
5s M-S $8,269c...Sept 1 1923
(Subject to call after Sept. 1 1913.)

Light Bonds.
5s M-S $4,466c...Sept 1 1923
(Subject to call after Sept. 1 1913.)
Street Paving Bonds.
4s M-S {$390c.Sept 1 '10-'11; 390c.Mch 1 '10-'11}
4½s'05 M-S {3,702c...Mch '10-'15; 3,085c...Sept '10-'14}
5s '09 M-S 17,718.55c...M-S '10-'19
(Part each six months.)
TOTAL DEBT Feb 1908...$189,477
Tax valuation 1907.....1,290,100
(Assessment about ⅓ actual value.)
Total tax (per $1,000) 1907...$36.30
Population in 1900.....4,639

INTEREST on street bonds at Pomeroy; on all others in New York

PORTSMOUTH. Filmore Musser, Auditor.

This city is the county seat of Scioto County.

LOANS— *When Due.*
Refunding Bonds.
4s M-S10 $48,000c...Sept '10-'21
5s J-D 20,000c...June 1 1916
4s J-D 20,000c...June 27 1918
4s J-D {24,000c.Dec 15 '10-'21; 9,000c.Dec 15 '22-'24}

Water-Works.
4s M-N $50,000c...May 1 1916
4s A-O 40,000c...Apr 1 1926
Refunding Water Bonds.
3.65s'06M-N $83,000c...May 1 1931
Fire Hose Purchase Bonds.
4s '08 M-N $3,000...May 1 1914

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS When Due.
Levee & Embankment Bonds.
4s '09 A-O $15,000..Apr 1 '25-'27
Building Bonds.
5s M-N $18,000c.Nov 12 '10-15
4s '06 M-S 5,000c...Sept 1 1916
4s F-A 2,000c.Aug 1 '10-'11
4s M-S { 8,000....Sept 1 1915 / 10,000..Sept 1 '16-'17 / 2,000....Sept 1 1918
4s '08 J-J { 10,000..Sept 1 '19-'20 / 8,000c.July 1 '11-'12 / 2,000c...July 1 1913
Refunding Sewer Bonds.
5s J-J $35,000c...July 1 1923
Flood Protection Bonds.
4s F-A 36,000c..Feb 1 '10-'15
4s M-N 35,000c.May 1 '18-'24
4s J-D 4,000c Dec 20 '10-'13
Sewer Bonds.
4s M-S $20,000c...Mch 1 1920
4s M-S 5,000c...Sept 1 1910
3½s'06 F-A 27,000c.Feb 1 '10-'17
(See V. 82, p. 117, for maturity.)
4s F-A $15,000c...Aug 1 1917
4s '06 J-D { 6,000c.Dec 1 '16-'17 / 8,000c.Dec 1 '18-'19
4s F-A 6,000....Feb 1 1918
4s M-S 10,000c.Sept 1 '11-'14
4s '08 M-N 6,000..May 1 '12-'13
4s '08 F-A 20,000c.Aug 1 '25-'28
4s '09 A-O 12,000cOct1'14,'15&'21
INTEREST payable in New York and Portsmouth.

PORTSMOUTH SCHOOL DISTRICT William Hazelbeck, Clerk.
LOANS— When Due.
4s { $9,000c.Mch 23 '11-'13 / 900c...Mch 23 1910
3½s A-O 8,000c.Apr 1 '12-'15
3½s A-O { 1,900c...Apr 1 1916 / 30,000c.Apr 25 '17-'21 / 8,000..Apr 25 1922
4s '05 M-N20 { 9,000c.May 20 '23-'25 / 3,500c..May 20 1926
4½s '08J-J 15,000c.Jan 31 '12-'16
4½s'09 F-A { 4,000...Aug 12 1924 / 12,000.Aug 12 '25-'28
School-Building Bonds.
4s '06 J-J { $10,500c.Jan 12 '27-'29 / 4,000c..Jan 12 1930
High-School Building.
4s '07 F-A $15,000c.Feb 1 '31-'33
BOND DEBT Aug 5 1909..$117,800
Floating debt..... 5,495
Sinking fund..... 4,500
Assessed valuation 1908...8,216,096
School tax (per $1,000) 1908..$9.65
Population in 1907 (est.).....26,000
INTEREST on the 4s of 1906 and the 4½s of 1908 at Central Nat. Bank, Portsmouth; on the 4s of 1907 at First Nat. Bank, Portsmouth; on the 4½s of 1909 at the National Bank of Portsmouth.

PUTNAM COUNTY. J. Kersting, Auditor.

Ottawa is the county seat.
LOANS— When Due.
Township Road Bonds.
5s '07 A-O $60,500c..Oct 1 '12-'16
(See V. 85, p. 364, for maturity.)
5s '09 J-D 81,500c....1914-1919
(See V. 88, p. 1083, for maturity.)
5s '09 M-S 12,000..Sept 1 '10-'17
INTEREST payable at County Treasurer's office.
GEN. BD. DBT. Oct 14 '09..$187,034
Assessment debt..... 89,666
Assessed valuation 1909..$12,342,660
(Assessment about ¼ actual value.)
State&Co.tax(per$1,000) '09..$7.345
Population in 1909 (est.).....35,000

RAVENNA. E. W. Marvin, Clerk.

This village is situated in Portage County. Incorporated Dec. 6 1852.
LOANS— When Due.
Sewer Bonds.
4s '04 J-D $40,000.Dec 30 '15-'22
4s '05 J-D { 10,000....June '23-'24 / 10,000....Dec '23-'24 / 2,500....June 30 1925
4s '06 J-D 22,500...June 30 1927
4s '07 J-D 10,000.Dec 30 '10-'14
4½s '08A-O 10,000..... 1909-1916
(see V.86, p.1057 for maturity.)
Water-Works Bonds.
5s '85 M-S $20,000c..Mch 15 1910
($4,000 yearly to March 15 1914.)
Refunding Park Bonds.
5s '05 ..... $5,000.....
Street Bonds (Village's Portion).
4½s'08 ... $14,500.....
4½s'09 M-S { 8,000...Mch 1 '10-'17 / 8,000...Sept 1 '10-'17
Park Improvement Bonds.
6s '91 J-D $80,000c....1910-1921
GEN. BONDS June 15 '09..$222,500
Assessment debt..... 28,7 8
Sinking fund Feb 15 1909... 11,493
Total assessed val. '08-'09..2,556,290
(Assessment is 45% actual value.)
Total tax (per $1,000) 1908-'09 $30 80
Population in 1890.....3,417
Population in 1900.....4,003
Population in 1909 (est.).....5,000
INTEREST on the park and water bonds is payable at the Chemical Nat. Bank., N. Y.; on the street bonds of 1909 at 2d Nat. Bk., Ravenna.

RICHLAND COUNTY. Geo. H. Weidner, County Auditor.

Mansfield is the county seat.
LOANS— When Due.
Bridge Bonds.
5s A-O $35,000c 1915
4½s A-O 67,000c 1921
Court House Bonds.
5s A-O $17,500 c.....1911
BOND. DEBT Mch 11 '09. $135,000
Sinking fund..... 16,294
Total valuation 1908.....25,865,800
(Assessment about 3-5 actual value.)
State&Co.tax(per $1,000) '08..$6.255
Population in 1900.....44,289
Population in 1909 (est.).....50,000
INTEREST payable at Treasurer's office.

RIDGE TOWNSHIP. W. J. Lepley, Clerk.

This township is in Van Wert County.
LOANS— When Due.
Road Bonds.
5s A-O $51,000c 1910-1917
($7,000 yearly on April 1.)
BOND. DEBT May 1 1909..$51,000
Assessed valuation 1908...1,002,130
Tax rate (per $1,000) 1908.....$29.08
Population in 1900.....1,565
INTEREST payable at the Van Wert National Bank.

ROSS COUNTY. Charles H. Pintoc, Auditor.

Chillicothe is the county seat.
LOANS— When Due.
General Fund Refunding.
..s ... $55,000...Jan 1 '10-'15
Bridge Bonds.
5s '07 J-J { $10,000c.Jan 1 '10-'14 / 10,000c.July 1 '10-'14
BOND. DEBT July 1909...$75,000
Assessed valuation 1908...19,295,045
County tax (per $1,000) 1908..$7.10
Population in 1900.....40,940
Population in '08 (est.).....45,000
INTEREST on bridge bonds payable at County Treasurer's office.

SABINA SCHOOL DISTRICT. W. H. Dakin, Clerk.

This district is in Clinton County.
LOANS— When Due.
4½s'08 J-D $35,000r..M&S '18-'46
BOND. DEBT Sept 16 1909..$40,000
Assessed valuation 1909 ...$614,000
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1909..$17.00

ST. BERNARD. Geo. Schroeder, Village Clerk.

This village (P. O. Station, Cincinnati) is in Hamilton County. Incorporated in 1878.
LOANS— When Due.
Street, Sidewalk & Sewer (Village's Portion) Bonds.
4s '06 M-S $3,000c...Mch 1 1936
4s '06 J-D 1,000c..June 16 1936
4s '03 F-A 14,000c...Aug 1 1933
4s '04 M-S 15,000c...Mch 1 1934
4s '05 M-S 6,000c..Sept 20 1935
4s '06 J-D 5,000c..June 15 1936
4½s'03 A-O 350c..Apr 16 1913
4½s'03 A-O 500c..Apr 16 1918
5s '92 M-S 2,000c.Sept 1 '10-'13
5s '93 M-S 1,500c.Sept 1 '10-'12
5s '96 M-N 500c...May 1 1910
4s '00 M-N 1,000c...May 30 1910
5s '92 M-N 750c.May 1 '10-'12
3½s'99 M-N 4,000c.Nov 1 '10-'13
5s '07 Nov 809.92c.Nov 15 '10-'17
5s '08 Dec 609.12c.Dec 1 '10-'18
5s '07 J-D 6,000c..Dec 20 1937
5s '08 Jan 343.35c.Jan 15 '10-'18
5s '09 Sept 1,083.50c.Sept 1 '10-'19
Water Bonds
4s '04 A-O $85,000c...Apr 1 1934
4s '02 M-S 4,000c...Mch 1 1922
4s '05 F-A 1,000c...Feb 1 1925
4s '05 F-A 1,000c...Aug 1 1925
4s '06 M-N 6,000c...May 1 1936
4s '06 F-A 4,000c...Aug 1 1936
4s '07 F-A 10,000c..Aug 20 1937
4s '07 A-O 6,500c..Apr 20 1937
4s '08 A-O 4,000c...Apr 15 1938
Town Hall Bonds.
4½s'08 J-J $6,000c...July 1 1938
GEN. BONDS Sept 1 '09... $192,216
Assessment debt (add'l)... 28,721
Sinking fund..... 38,000
Assessed valuation 1908...3,065,050
(Assessment about 65% actual value)
Tax rate (per $1,000) 1909.....$25.46
Population in 1900.....3,384
Population in 1909 (est.).....5,000
INTEREST payable at the Citizens' Bank of St. Bernard.

ST. BERNARD SCHOOL DISTRICT. E. Manthey Jr., President.
5s '07 M-S $3,000c...Sept 1 1917
4s M-N 30,000c 1930
4s '09 A-O { 2,000...Apr 15 1911 / 33,000..Apr 15 '12-'44
BONDED DEBT Oct 1909.. $68,000
Sinking fund..... 2,700
Assessed valuation 1908...$3,061,320
School tax (per $1,000) 1908...$5.76
INTEREST payable at the Citizens' Bank in St. Bernard.

ST. MARY'S. J. T. Milnor, Auditor.

This city is in Auglaize County.
Refunding Bonds.
4½s M-S $19,000c...Mch 1 1924
Electric-Light Bonds.
6s M-S $5,000c 1910-1914
4½s M-S 15,000c 1910-1924
Water Bonds.
5s M-S $42,000c 1910-1930
Deficiency Bonds.
5s 04 M-S $8,000c...Sept 1 1914
Highway Bonds.
5s '05 J-J $21,000c...Jan 2 1923
5s J-J 54,000c..... 1918
INTEREST is payable at the office of the Sinking Fund Trustees.
Sewer Bonds.
4s '06 J-D $50,000....Dec 1 1936
5s '08 M-S 30,000....Mch 1 1918
5s '07 J-D 25,000 ..... Dec 1 1917
GEN. BONDS July 1 '09.. $262,000
Assessment debt..... 163,863
Sinking fund (cash)..... 27,492
Assessed valuation 1909...1,369,235
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1909...$44.20
Population in 1900.....5,359
Population in 1909 (est.).....6,500

SALEM. Albert Carlisle, Mayor; Geo. Holmes, Auditor.

This city is in Columbiana County.
LOANS— When Due
Sewer & Bridge Repair Bonds.
4½s'03 A-O { $500c...Apr 1 1919 / 9,000c.Apr 1 '20-'28
Water-Works Bonds.
4s '09 J-J $138,000c...July 1 1959
Refunding Bonds.
4s Mch $12,000c.Aug '10 to '21
4s ... 10,000c.Aug 15 '10-'19
4s June 15 7,000c.June 15 '10-16
4½s'05F-A 13,000...Aug 1 '10-'22
4s '06 J-J 10,000....July '10-'19
4½s '07 M-S 15,000c.Mch 25 '10-'24
4½s'07 F-A 9,000.....
(Due part yearly on Aug. 1.)
4½s'08 F-A 7,000c Aug 1 '10-'16
Funding Bonds.
4½s'09 A-O $15,000..Apr 1 '10-'24
Debt Extension Bonds.
5s A-O $20,000c.Apr 1 '10-'29
5s '04 F-A 8,000c.Aug 1 '10-'17
GEN. BONDS Jan 1 1909. $224,702
Assessment debt..... 106,556
Floating debt..... 6,503
TOT. BD. DEBT Jan 1 '09 337,761
Sinking fund..... 19,000
Tax valuation 1908.....2,035,090
(Assessment about 40% actual value)
Total tax (per $1,000) 1908...$39.45
Population in 1900.....7,532
Population in 1909 (est.).....10,000
INTEREST on the refunding bonds of 1908 is payable at the City Treasurer's office; on all other bonds at the Farmers' Nat. Bank, Salem, Ohio.

SALEM SCHOOL DISTRICT. A. Hayes, Clerk.
5s J-D $33,000c.June 17 '10-21
5s s-an 4,400r.Apr 10 '10-'13
4½s F-A 6,600c.Aug 16 '13-'18
BOND. DEBT Sept 1909...$44,000
Assessed valuation 1909..$2,983,540
School tax (per $1,000) 1909..$13.60
Population in 1907 (est.).....11,000
INTEREST is payable at the Farmers' National Bank, Salem.

SANDUSKY. Joseph Loth Jr., City Auditor.

This city is situated in Erie County on Sandusky Bay. Settled June 5 1818. Incorporated as a town Feb. 14 1824; as a city March 6 1845.
Refunding Bonds.
5s '96 J-D $5,000c...June 1910
5s '97 M-S 7,500c...Sept 1 1911
4½s'98 M-S 6,500c...Sept 1 1912
4½s'98 A-O 1,500c..Oct 15 1912
4s '02 M-S 14,000c...Mch 1 1914
4s '00 J-D 4,000c..Dec 31 1910
4s '02 M-S 8,000c...Sept 1 1912
4s '02 M-S 13,000c...Mch 1 1915
4s '04 F-A 12,000c..Aug 1 1913
4s '05 F-A 21,000c...Aug 1 1920
4s '06 M-S 15,000c...Sept 1 1921
4s '07 M-S 8,000c...Mch 1 1927
4s '09 J-D 15,000....June 1 1919
Park Improvement Bonds.
4s '08 A-O $10,000c...Apr 1 1916
Refunding Water Bonds.
5s '97 A-O $2,000c*..Apr 1 1910
4s A-O 10,000c...Apr 15 1910
4s '02 M-S 8,000c...Mch 1 1911
4s'04&'05A-O 20,000c.Apr 15 '14-'15
4s '06 M-N 15,000c...May 1 1921
4s '01 M-N { 10,000c..May 15 1912 / 4,000c..May 15 1913
Fire Department Bonds.
4s '05 J-J $9,000c...July 1 1910
4s '07 M-S 8,000c...Mch 1 1917
Water Bonds.
4s '05 F-A $7,500c...Feb 1 1920
4s '07 M-N { 64,000c...May 1 1922 / 11,000c...May 1 1922
4s '08 A-O 25,000c...Apr 1 1918
Ditch Improvement Bonds.
4s '08 J-J $2,000c...Jan 2 1917
Hospital Bonds.
4s '05 M-S $2,000c...Mch 1 1910
Sewer Bonds.
4s '05 F-A $4,000c...Feb 1 1915
4s '07 M-S 5,000c...Mch 1 1916
4s '07 F-A 3,000c...Aug 1 1912
4s '07 M-S 600c...Mch 1 1910
4s '07 M-S 2,500c...Sept 1 1912
4s '08 F-A 3,000c...Aug 1 1913
4s '08 F-A 2,500c...Feb 1 1917
4s '08 M-N 600c.May 1 '10-'11
4s '08 M-S 5,000c...Sept 1 1916
4s '09 F-A 4,800c.May 1 '10-'12
4s '09 J-J 1,500c...Jan 2 1916
Refunding Sewer Bonds.
4s '00 M-S $9,000c...Sept 1 1910
4s '01 M-N 10,000c...May '10-'11
Refunding Street Bonds.
4s '01 M-N { $3,500c...May 1 1910 / 1,500c...May 1 1911
4s '01 M-S 12,000c...Sept 1 1913
Street Improvement Bonds.
4s '00 M-S $1,000c.Mch 1 '10-'11
4s '00 J-J { 1,000c...July 1 1910 / 500c...July 1 1911
4s '99 M-S 5,000c...Mch 1 1910
4s '04 M-N 5,500c...May 1 1910
4s '04 M-S 12,000c.Sept 1 '10-'13
4s '05 A-O 5,500c...Apr 1 1915
4s '05 F-A 6,000c...Aug 1 1915
4s '05 M-S { 2,000c.Sept 1 1910 / 15,000c.Sept 1 '11-'15
4s '05 M-S { 4,000c.Sept 1 '10-'11 / 12,000c.Sept 1 '12-'15
4s '05 M-S 1,000c.Sept 1 1910
4s '06 F-A 5,000c...Feb 1 1911
4s '04 M-S 10,000c.Sept 1 '10-'16
4s '05 M-S 5,000c...Sept 1 1916
4s '05 M-S 5,000c Sept 1 '10-'14
4s '04 F-A 22,000c...Aug 1 1914
4s '07 M-S 26,000c...Mch 1 1922
4s '07 F-A 22,000c...Aug 1 1917
4s '07 J-J 6,000c...July 1 1918
4s '08 J-D 8,000c...June 1 1919
4s '08 M-N 5,600c.May 1 '10-'17
4s '08 M-N 4,500c.May 1 '10-'17
4s '09 M-S { 30,000c.Mch 1 '10-'14 / 26,000c.Mch 1 '15-'18
4s '09 M-S { 12,000c.Mch 1 '10-'17 / 1,000c...Mch 1 1918
4s '09 J-J { 2,000c.July 1 '10-'13 / 5,000c.July 1 '14-'18
4s '09 J-J { 10,000c.July 1 '10-'13 / 15,000c.July 1 '14-'18
4s '09 J-J { 7,000c.July 1 '10-'16 / 3,000c.July 1 '17-'18
4s '09 M-N 22,000c...May 1 1916
Dock Improvement Bonds.
5s '92 F-A $1,000*cAug 1 '10-'11
5s '92 F-A 45,000*cAug 1 '12-'26
Harbor Bonds.
4s '06 A-O $50,000c.Apr 1 '21-'25
TOT. BD. DBT. Sept 27 '09 $849,000
Sinking fund..... 921
Assessed valuation 1908...8,272,650
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1908...$32.40
Population in 1900.....19,664
Population in 1908 (est.).....22,000
INTEREST on bonds marked * is payable in New York City at the American Exchange National Bank; on all other bonds by the City Treas.

SANDUSKY SCHOOL DISTRICT. Wm. E. Carter, Clerk.
LOANS— When Due.
4s '07 M-N $25,000 1910-1914
INTEREST payable in Sandusky.
BOND. DEBT Sept 23 '09..$25,000
School tax (per $1,000) 1909...$8.90

SHAWNEE. John D. Davis, Clerk.

This village is in Perry County.
LOANS— When Due.
Water-Works Bonds
4½s'08 M-S { $12,500..Mch 1 '14-'38 / 12,500..Sept 1 '13-'37
INTEREST on bonds of 1908 payable at Village Treasurer's office.

SHELBY. W. D. Hanna, Clerk.

This village is in Richland County. Incorporated September 1853.
LOANS— When Due.
Village Prison Bonds.
5s ... $600.....
Street Improvement Bonds.
5s J-D { $14,400c June 1910-'13 / 4,000c June 1914
5s J-D 3,000c June 1910-'14
5s J-D { 2,000c June 1910-'13 / 1,000c June 1914
5s ... 33,456.....
4s ... 2,992.....
4s '09 J-J 4,500 1910-1919
Electric Light Bonds.
6s J-J $1,000c 1910
5s J-D 6,000c.June 1 '10-'17
Sewer Bonds.
4½s A-O $25,000c ...1912-1935
($1,000 yearly on April 1.)
4s '07 A-O $2,100c.Apr 1 '10-'12
Refunding Bonds.
4½s £6,500c 1910-1922
5s J-J { 15,000c.Jan 1 '12-'26 / 15,000c.July 1 '12-'26
4½s'04 M-S 23,000c 1926
4s '05 M-N 1,400...Mch 1 '10-'16
4s '09 J-D { 668...June 1 1916 / 1,479....June 1 1917 / 1,378....June 1 1918 / 2,000..June 1 '10-'20
BOND. DEBT May 1 '09.. $167,000
Floating debt..... 500
Assessed valuation 1908 ..1,762,140
(Assessment about 60% actual value)
Total tax (per $1,000) 1908...$39.40
Population in 1900.....4,685
Population in 1907 (est.).....6,000
INTEREST payable at Shelby.

SIDNEY. E. C. Wolf, Auditor.

This city is the county seat of Shelby County.
LOANS— When Due.
Street Bonds (City's Portion)—
4s '09 M-S { $3,000.....M-S 1910 / 6,000....M-S '11-'13 / 8,000.....M-S 1914 / 5,000....Sept 1 1915
Improvement Bonds.
6s M-S$100,000c 1911-1920
Bridge Bonds.
4s M-S $2,500 1910
Sewer Bonds.
3½s J-J $50,000c July 1 1926
Water Bonds.
5s M-S $32,000c 1910-1917
GEN'L BONDS Oct 27 '08..$191,500
Assessment debt..... 56,500
Floating debt..... 1,271
TOTAL DEBT Oct 27 '08..$249,271
Sinking fund..... 16,064
Tax valuation 1908.....2,798,110
Tax rate (per $1,000) 1908...$39.10
Population in 1900.....5,688
Population in 1909 (est.).....8,500

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

SPRINGFIELD. L. M. Harris, Auditor.

This city is in Clark County.

LOANS— *When Due.*

Building Bonds.
4½s M-S $180,000 Sept 1 '10-'21 ($15,000 yearly.)
4s '06 M-S $4,000 March 1911

Emergency Bonds.
4s M-S $7,000 Sept 1 '10-'16

Police Department Bonds.
4s M-S $7,500 Sept 1 1910
4s '04 M-S 6,000c Mch 1 1910

Sewer Bonds.
4s '07 M-S {$20,000c Mch 1 '25-'26; $20,000c Sept 1 '25-'26}

Hospital Bonds.
4s M-S $30,000 Sept 1 '12-'17
4s M-S 25,000 Sept 1 '21-'25
5s '02 M-S 10,000 Sept '12-13
4s '02 M-S 8,000 Sept 1911
4s '05 M-S {15,000c Mch 1 1923; 13,000c Mch 1 1924}
4s '06 M-S 20,000c Sept 1 '24-'25
4s '08 F-A 15,000c Mch 1 '30-'32

Park Improvement Bonds.
4s M-S $17,000 1915-1917
4s M-S 20,000 Sept 1918-'21

Fire Department Bonds.
5s M-S {$21,000 Mch 1 '15-'21; 14,000 Sept 1 '15-'21}
4s M-S {9,000 Mch 1 '22-'24; 6,000 Sept 1 '22-'24}
4½s'08 M-S 20,000 Mch 1 1930

Street Repair Bonds
4s '06 M-S $10,000 Mch 1 1910

Street Improvement Bonds.
4s M-S $30,000 Mch 1 '10-'12
4½s'08 M-S {40,000c Mch 1 '29-'30; 10,000c Mch 1 1931}
4½s'09 M-S {10,000c Mch 1 1931; 12,581.43c Mch 1 1932}
4½s'09 M-S 2,354.18c Mch 1 1925

Healing System Bonds.
4s '05 M-S $4,000 Mch 1 1913

Bridge Bonds.
4s '05 M-S $9,000 Mch 1913-'14
4s '08 M-S 40,000 Mch 1 '31-'32

Street Paving Bonds, 6s.
1909 $4,713.93 {1910 4,465.80}

Water Bonds.
5s M-S $20,000 Mch '10-'11 (Part due each M-S.)
5s M-S 2,000 Mch 1 1913
5s M-S 5,000 Mch 1 1912
5s M-S 5,000 Sept 1 1912
5s M-S 3,000 Mch 1 1919
5s M-S {30,000 Mch 1 '13-'15; 20,000 Sept 1 '13-'14}
5s M-S {30,000 Sept 1915-'17; 20,000 Mch 1916-'17}
5s M-S 10,000 Mch 1 1918
5s M-S 7,000 Mch 1 1920
5s M-S 5,000 Sept 1 1910
5s M-S 8,000 Sept 1 1918
5s M-S 10,000 Mch 1 1919
5s M-S 10,000 Sept 1 1920
4s M-S {20,000 Mch 1 '21-'22; 10,000 Sept 1 1921}
4s M-S 10,000 Sept 1 1922
4½s M-S {30,000 Mch 1 '23-'25; 30,000 Sept 1 '23-'25; 20,000c Mch 1 '26-'27}
4s '07 M-S {10,000c Sept 1 1926; 5,000c Sept 1 1927}
4½s'08 M-S 20,000c Mch 1 1929

TOT. BD. D'T July 26 '09 $1,468,094
Total water debt (incl.) 355,000
Assessment bonds (incl.) 250,271
Tax valuation 1908 21,638,000
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908 $27.50
Population in 1908 (est.) 48,000
Population in 1900 38,253

INTEREST is payable at Springfield and New York

SPRINGFIELD SCHOOL DISTRICT. W. H. Holmes, Clerk.

LOANS— *When Due.*

Buildings, Sites, &c.
5s '97 M-S $12,000c Mch 1 1910
4s '02 M-S 24,000c Sept 29 '12-13
4s '02 M-S 11,000c Sept 29 1914
5s '00 M-S 10,000c Mch 12 1911
4s '04 M-S 10,000c Sept 1 1915

INTEREST on the bonds due 1910 is payable at the American Exchange Nat. Bank in New York; on bonds due 1911-14 at the Springfield Savings Society; on the bonds due 1915 at the Citizens' Nat. Bank in Springfield and on the 4½% bonds due 1915-24 at the office of Seasongood & Mayer in Cincinnati.

4½s'08 J-D $100,000c Dec 1 '15-24
BOND. DEBT Sept 1 '09 $167,000
Sinking fund 17,604
Tax valuation 1908 21,532,305
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1908 $7.09
Population in 1907 (est.) 42,000

STARK COUNTY. M. W. Oberlin, Auditor.

County seat is Canton.

LOANS— *When Due.*

Refunding Bonds
5s M-S $30,000c Mch 14 '10-12
4s J-D {20,000c June 1 '14-'15; 30,000c Dec 1 '13-'15}

Court-House Bonds.
5s J-J $40,000c J'ly 12 '10-'15

INTEREST on court-house bonds is payable in New York; on all others n Canton.

BOND. DEBT Sept 1909 $120,000
Sinking fund 56,670
Total assessed val. 1909 55,780,000
(Assessment about 40% actual value)
County tax (per $1,000) 1909 $6.355
Population in 1900 94,747
Population in 1909 (est.) 165,000

STEUBENVILLE. Frank S. King, Auditor.

This city is in Jefferson County. Incorporated in 1797.

LOANS— *When Due.*

Garbage Plant Bonds.
4½s '06M-N {$9,000c May 1 '10-'12; 2,000c May 1 1913}

Road Bonds
4½s'08 M-N $14,000c Nov 15 1913

Sewer District Bonds.
4½s'08 M-S {$6,000c Sept 1 1910; 24,000c Sept 1 '11-'18}
4½s'08 M-S {2,000c Sept 1 1910; 7,000c Sept 1 '11-'17}
4½s'08 A-O {$12,000c Oct 15 1910; 48,000c Oct 15 '11-'18}

INTEREST payable at the office of Sinking Fund.

Water Bonds.
4s M-S $50,000c Mch 1 '11-'15
5s M-S 110,000c March 1925

Library Bonds.
4s M-S $8,000c 1910-1917

TOT. BD. DEBT Oct 20 '09 $349,000
Certificates of indebtedness 142,042
Sink. fund & water assets 60,191
Tax valuation 1909 8,490,190
(Assessment about 40% actual val.)
Total tax (per $1,000) 1909 $36.80
Population in 1900 14,340
Population in 1909 (est.) 25,000

STEUBENVILLE SCHOOL DISTRICT. Andrew Forsythe, Clerk.

LOANS— *When Due.*

4s '05 M-N {$2,000 May 1 1910; 28,000 May 1 '12-'25; 2,000 Nov 1 1910; 12,000 Nov 1 '12-'17; 24,000 Nov 1 '18-'25}

BOND. DEBT May 1909 $70,000
Total valuation 1908 8,518,040
(Assessment about 2-5 actual value.)
School tax (per $1,000) 1908 $11.00
Population in 1907 (est.) 22,000

SUMMIT COUNTY. M. D. Buckman, Auditor.

Akron is the county seat.

LOANS— *When Due.*

Court-House Bonds.
4s '05 F-A {$210,000c Feb 1 '10-'24; 9,000c Feb 1 1925}

Jail Bonds.
4s M-S $17,000c
($6,000 yearly on Nov. 1.)

INTEREST on court-house bonds payable at office of Treasurer.

Ditch Bonds.
5s '08 {$4,000 Aug 15 '10-'11; 3,000 Aug 15 1912}

BOND. DEBT Sept 1909 $249,000
Assessed valuation 1908 44,749,090
(Assessment about 40% actual value)
County tax rate (per $1,000) '08 $4.655
Population in 1900 71,715
Population in 1890 54,089

TIFFIN. John E. Diemer, Auditor.

This city is in Seneca County. Incorporated in 1850.

LOANS— *When Due.*

Refunding Bonds.
4s M-S $80,000c Sept 1 1919
4s M-S 54,000c Sept 1 1915
4s M-S 10,700c Mch 1 1911
4s M-S 73,000c Sept 1 1916
4s M-S 12,500c Sept 1 1912
4s '06 M-S 67,000c Mch 1 '10-'14
(See V. 82, p. 236, for maturity.)
4s '06 M-S 44,000c Sept 1 1921
4s '07 M-S $19,000c Mch 1 1922
4s '07 M-S 24,000c Sept 1 1922

Special Assessment Bonds—4s, 6s

Due.	Amount.	Due.	Amount.
1910	$7,400	1914	$4,000
1911	7,900	1915	3,500
1912	8,400	1916	2,500
1913	3,000		

GEN. BONDS Sept 9 '09 $384,200
Assessment bonds 37,600
Total assessed val. 1909 4,282,070
(Assessment about 40% actual value)
Total tax (per $1,000) 1908 $39.60
Population in 1900 10,989
Population in 1909 (est.) 13,000

INTEREST is payable at the City Treasurer's office.

TOLEDO. Amos McDonnall, Auditor.

Toledo is situated in Lucas County. Incorporated 1837. The validity of the $525,000 4½% bridge bonds was sustained. See V. 87, p. 1194, and V. 88, p. 698.

LOANS— *When Due.*

Bridge Bonds.
5s '91 J-J $19,000c Jan 2 1911
(Subject to call after Jan. 2 1901.)
4½s'91 M-S 15,000c Sept 10 1911
4½s'93 A-O 32,000 Oct 1 1913
4½s'94 J-D 43,000c Dec 1 1914
4½s'08 F-A 525,000c Aug1'28,'33&38

Fire Department.
4½s'92 J-J $30,000c July 1 1912
4½s'92 M-S 30,000r Sept 1 1912
4s '06 J-D 60,000c Dec 15 1926
4s '08 M-S 10,000 Mch 1 1928

Street Intersection.
4½s'90 M-S 30,422c Sept 4 1910
4½s'95 M-N 10,000c May 1 1915
3½s'00 M-N 79,000c May 1 1920

Cemetery Bonds.
3½s'00 M-S $30,000c Sept 1930
(Subject to call Sept. 1910.)

Boulevard Bonds.
3½s'00 M-N $75,000c May 1 1920
3½s'01 M-S 75,000c Mch 1 1921
4½s'07 J-D 50,000c Dec 30 1927
4½s'08 A-O 45,000c Oct 1 1918
4s '09 A-O 55,000c Apr 1 1924
4½s 55,000c Apr 1 1924

General Improvement Bonds.
4s '04 J-D30 $40,000c Dec 30 1919
4s '04 J-J 75,000c Jan 1 1924

Toledo Library Bonds.
4s '89 J-J {$5,000 July 1 1910; 7,000 July 1 1911}
4½s'92 J-J 5,000 July 1 1912

Water-Works Refunding.
4½s'94 M-S$500,000c Sept 1 1914
4s '03 J-D 297,000c June 1 1913

Refunding Park Bonds.
3½s'99 J-D $150,000c June 1 1929
(Subject to call after June 1 1924.)

Market, Patrol and Dredging.
4½s'91 M-N $10,000c May 15 1911
4½s'92 J-J 8,000c July 15 1912

Fire-Department Deficiency.
3½s '02A-O $36,000c Apr 1 1912

Refunding Sanitary Bonds.
3½s'00 A-O $10,000c April 8 1920

Natural Gas Refunding
4s '04 A-O $100,000c Oct 1 1914

Improvement Deficiency.
4½s'94 A-O $70,000c April 20 1914

Park Bonds.
4s J-J $200,000c July 1'22&'44
4s '02 J-J 400,000c July 1 1942
3½s'00 J-D 100,000 June 1 1930

General Fund Refunding.
4½s'96 M-N $90,000c Nov 1 1911
4½s'96 M-N 60,000c May 26 1911
4½s'92 J-J 110,000c July 1 1912
4½s'94 M-N 65,000c May 15 1914
4s '05 A-O 100,000c April 1 1911
4s '87 J-J 70,000c July 1 1917
4s '07 M-N 106,000c May 1 1917
4s '89 J-J 100,000c July 1 1919
3s '99 J-D 15,000c Dec 1 1919
3s '89 A-O 10,000c Oct 1 1919
4s '03 A-O 200,000c Oct 2 1923
4s '04 J-J 100,000c Jan 1 1924
3½s'00 M-N 432,000 May 4 1930
3.65s '06A-O165,000c April 30 1914

Sanitary General Refunding
3.65s'06 A-O $120,000 Oct 1 1923

General Street Improvem't Bonds.
4½s '06 A-O $75,000c Oct 15 1926
3½s'03 A-O 125,000c Oct 1 1922
3½s '02J-D 25,000c Dec 1 1922
3½s'03 A-O 13,000c Apr 1 1923
4s '04 J-J 142,195c Jan 1 1924
5s '91 M-N 100,000c May 1 1911
5s '91 M-N 91,856c Nov 2 1911
5s '92 J-J 93,000c Jan 20 1912
5s '93 M-N 75,000c Nov 1 1913
4s J-D 195,000 Dec 30 1919
4½s'92 M-S 25,000c Sept 1 1912
4½s'93 J-J 20,000c Jan 15 1913
4½s'94 M-S 50,000c Mch 1 1914
4½s'08 J-D 110,000c Jan 1 1918
3½s'01 A-O 46,000c Oct 1 1921
3½s'00 J-D 55,000c Dec 1 1920
3½s'01 J-D 33,000c June 1 1921
3½s '02 J-D 20,000 June 1 1922
4½s'08 J-D 20,000 June 1 1918
4s '09 F-A 55,000c Aug 1 1919
4s '09 M-S 100,000c Sept 1 '19-'28

Refunding Bridge Bonds.
4s '95 F-A$200,000c Feb 1 1925
4s '99 A-O 250,000c April 1 1929
(Subject to call after April 1 1919.)

Water Bonds.
4s '05 F-A$300,000c Aug 1 '10-'15
4½s'08 J-D {200,000c J'ne 1 '16-'19; 30,000c June 1 1920}
4s '09 M-S 100,000c Mch 1 '21-'22

Natural Gas.
4½s'89 A-O$150,000c Oct 1 1914
4½s'92 J-J 100,000c July 1 1917
4½s'89 M-N 75,000c May 10 1919
4½s'89 A-O 175,000c Oct 1 1919

Sanitary Bonds.
3½s'02 M-S $20,000c Sept 1 1912

INTEREST.—All general bonds and interest coupons are payable at the United States Mortgage & Trust Co., New York City—the fiscal agents for the city of Toledo

BONDED DEBT, &c.—The city debt has been as follows:

	Dec. 31 '08.	Dec. 31 '07.	Dec. 31 '06.
Total bonded debt	$7,539,268	$7,319,368	$7,292,114
Sinking funds	1,523,421	1,507,095	1,272,845
Net debt	$6,015,847	$5,862,273	$6,019,269
Special assessment debt (additional)	1,140,479	1,183,534	1,063,227
Total debt	$7,156,326	$7,045,807	$7,082,496

In addition to the above, the city had a floating debt on Dec. 31 1908 of $77,322

The sinking fund is invested in city bonds.

EQUALIZED VALUATION AND TAX RATE.—Assessment about 40 to 50% actual value.

Years.	Real Estate.	Personal.	Total.	Tax Rate.
1908	$59,494,600	$20,019,600	$79,514,200	$32.80
1907	59,834,900	19,149,380	78,984,280	32.00
1905	55,593,580	17,615,310	73,208,890	29.00
1900	39,840,370	13,605,390	53 445,760	32.60
1894	34,764,240	10,691,000	45,455,240	28.60

POPULATION in 1907 (est.), 100,000; in 1900, 131,822, a gain of 61.88% over that for 1890, 81,434; in 1880 it was 50,137; in 1870 it was 31,584.

TOLEDO SCHOOL DISTRICT. (Miss) Lillian I. Donat, Clerk.

Bonds are exempt from all taxes.

LOANS— *When Due.*

4½s'03 M-S $44,000c Mch 25 1912
4½s'06 F-A 44,000c Feb 17 1911
4½s'06 F-A 45,000c Feb 17 1916
4 s'96 M-N 62,000c Nov 18 1921
4 s'96 M-N 63,000c Nov 18 1926
4s '97 M-S 99,000c Mch 18 1929
4s '98 M-N 90,000c May 20 '23&28,

4s '08 A-O$150,000c Oct9'23,'28&38
4½s'08 M-N 150,000 May 25 1928

BOND. DEBT June 1 '09 $776,000
Sinking fund (cash) 19,759
Assessed valuation 1908 $80,016,000
School tax (per $1,000) 1908 $10.00
Population in 1908 (est.) 188,669

INTEREST payable at the U. S. Mortgage & Trust Co. of N. Y. City.

TROY. Chas. F. Rannells, City Auditor.

This city is the county seat of Miami County. Inc. as a city in 1890.

LOANS— *When Due.*

Refunding Paving Bonds
4s '07 M-N $23,000 M-N 1917-'23

Paving Bonds
4½s'05 M-S $2,000 M-S 1914-'15
4s '08 M-S 8,000 M-S 1928-'31

Refunding Bonds
4½s'08 M-S $10,000 M-S 1916-'26

Refunding Water Bonds
5s '92 M-S $4,000 Mch 1 '11-'14
5s '00 M-S {3,000 Mch 1 '10-'12; 3,000 Sept 1 '10-'12}
4s '05 M-S 4,000 M-S 1925-'28

Electric-Light Bonds
4½s'98 M-S $16,000 M-S 1910-'18
4s '01 M-S 6,400 M-S 1910-'11
4s '04 J-D 4,000 J-D 1909-'24
4s '07 M-S 28,000 M-S 1917-'26

Refunding Light Bonds
4s '05 M-S $1,500 M-S 1925-'28

Sewer Bonds.
5s '03 M-S {$10,000 Mch 1 '12-'21; 10,000 Sept 1 '12-'21}
5's 05 F-A 3,500 F-A 1915

Water Bonds.
6s '84 M-S {$18,000 Mch 15 '10-'18; 18,000 Sept 15 '10-'18}
5s '03 M-S 2,000 M-S 1909-'16
4s '08 J-D 8,000 J-D 1909-'16

Assessment Bonds, 4s, 5s & 6s.

1910	$3,500	1914	$2,600
1911	3,400	1915	100
1912	3,200	1916	200
1913	2,900		

Refunding Bonds (Past Due).
5s '90 M-S $1,000 Sept 1 1890

Bridge Bonds
5s '00 M-S $1,500 M-S 1919

City Hall Bonds
5s '96 M-S $2,000 M-S 1910-'11
5s '97 M-S 6,000 M-S 1912-'16

Health Bonds
4½s'08 $1,000 Sept 1910
4½s'08 1,000 M-S 1913

Fire Bonds
4s '04 M-N $10,000 Nov 1 1924

Improvement Bonds.
6s '92 M-S $6,000 Mch 1922
5s '94 M-S 10,000 M&S 1 '23-'24
5s '90 M-S {10,000 Mch 1 '17-'20; 10,000 Sept 1 '17-'20}
5s '91 M-S {3,000 M&S 1920; 8,000 M&S 1921}

Refunding Impt Bonds
4s '05 F-A $15,000 F-A 1925-'27
4½s'08 M-S 15,000 M-S 1916-'26

Refunding Park Bonds
4s '05 M-S $5,000 M-S 1925-'28

Refunding Real Estate Bonds
4s '05 M-S $3,000 M-S 1925-'28

Real Estate Bonds
5s '90 M-S $1,000 Mch 1 1910

TOT. BOND. D'T Apr '09 $301,000
Tax valuation 1908 3,350,612
(Assessment is ½ actual value.)
City tax (per $1,000) 1908 $13.25
Total tax (per $1,000) 1908 31.30
Population in 1900 5,881
Population in 1909 (est) 8,000

INTEREST payable at Troy.

TRUMBULL COUNTY. C. C. Clawson, Auditor.

Warren is the county seat.

LOANS— *When Due.*

County Bonds.
4s A-O $65,000c Oct 1 '10-'22

County debt Oct 1 1909 $65,000

Total valuation 1908 $26,150,000
County tax (per $1,000) 1909 $6.055
Population in 1900 46,591

INTEREST is payable at the County Treasurer's office.

TRUMBULL COUNTY ROAD DISTRICT NO 1 Miss Jeanie B. Griffith, Clerk Board of Supervisors.

LOANS— *When Due.*

5s '04 F-A $10,500c Feb 1910
4s '06 M-S 50,000c M & S '12-17
(See V. 83, p. 231, for maturity.)
5s '07 M-S {27,000c Mch 1 '18-'20; 27,000c Sept 1 '18-'20; 10,000c Mch 1 1921; 10,000c Sept 1 1921}
5s M-S {45,000c Sept 1 '23-'32; 45,000c Mch 1 '24-'33}
5s '05 M-S {$4,000c Sept 1 1910; 4,000c Mch 1 1911; 25,000c Mch 1 '12-'16; 25,000c Sept 1 '11-'15}
5s '05 M-S {9,000c Mch 1 1922; 9,000c Sept 1 1922}
5s '08 M-S 10,000c Mch 1 1923

BOND. DEBT Feb 1909 $331,000
Assessed valuation 1908 8,805,567

INTEREST is payable at the County Treasurer's office.

TRUMBULL COUNTY ROAD DISTRICT NO 2 Geo. M. Moser, Secretary (P. O. Niles).

LOANS— *When Due.*

4½s'08 M-S {$5,500c Mch 1 1921; 5,500c Sept 1 1921; 12,000c Mch 1 '22-'23; 12,000c Sept 1 '22-'23}
5s '05 M-S$100,000
4½s'06 M-S $64,000 Mch 1 1920

BOND. DEBT Sept 1908 $184,500
Assessed valuation 1907 4,135,311

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

UPPER SANDUSKY. A. H. Stutz, Clerk.
This village is in Wyandot County.
LOANS— When Due.
Park Bonds
4½s M-S {$10,000c..Sep 20 '10-'11 / 10,000c..Sept 20 1912
Sewer Bonds.
5s '07 J-D {$5,000c..Dec 1 1914 / 10,000c...Dec 1 1915
5s '08 M-S {7,500c...Apr 1 1916 / 7,500c...Apr 1 1917
5s '09 A-O 5,000....Oct 1 1917
INTEREST is payable at the Fourth National Bank New York.
Refunding Bonds.
3s A-O $6,000c...Apr 1 1913
Street Improvement Bonds.
5s'04 J-J $30,000c..Jan 1 '10-'14
TOTAL DEBT Oct 5 1909.. $86,000
Total valuation 1907.....1,562,170
(Assessment about 2-5 actual value.)
Tax rate (per $1,000) 1908....$36.20
Population in 1900.....3,355
Population in 1907 (est.).....4,500

URBANA CITY. James. F. Hearn, Auditor.
This city is in Champaign County.
LOANS— When Due.
General Fund Bonds.
4½s J-J $50,000c....1910-1911
Refunding Bonds
4s J-J $55,000c....1912-1916
5s '09 J-J 5,000c...July 1 1916
Water-Works Bonds
4½s J-D $10,000c.....1923
INTEREST on the refunding bonds is payable at the City Treasury; on the general fund bonds in New York City.
BOND. DEBT Sept 1909.. $115,000
Assessment debt..... 1,250
Sinking fund..... 17,330
Assessed valuation 1908...3,549,874
(Assessment ½ to 3-5 actual value.)
Tax rate (per $1,000) 1909...$31.80
Population in 1900.....6,808
Population in 1909 (est.).....7,500

URBANA SCHOOL DISTRICT. F. W. Ambrose, Clerk Bd. of Education.
LOANS— When Due.
5s J-J {$16,000c..Jan 1 '10-'25 / 15,000c..July 1 '10-'24
BOND. DEBT Sept 16 '09..$31,000
INTEREST is payable at the Treasurer's office.
Assessed valuation 1908..$3,674,714
(Assessment about 60 % actual val.)
School tax (per $1,000) 1908...$7.50
Population in 1909 (est.).....7,500

VAN WERT. H. C. Red up, City Auditor
This city is the county seat of Van Wert County. Incorporated Feb. 18 1848.
LOANS— When Due.
Water Bonds.
5s '91 A-O $50,000c...Apr 1 1921
(Subject to call after April 1 1911.)
5s '91 A-O $70,000c...Apr 1 1941
(Subject to call after April 1 1911.)
5s '01 J-D 5,000c..June 1 1911
4½s'00 M-S 5,000c.....Mch 1910
4½s'02 M-N 6,500c...Nov 1 1912
Assessment Bonds
4½s&5s ... $48,980 1910-1915
Fire Department Bonds.
4s '07 M-S $6,500...Sept 15 1912
Refunding Bonds.
4s '00 J-D $10,000c...Dec 1 1910
4s '00 J-D 9,000c...Dec 1 1915
GEN. BONDS Sept 17 '09.. $162,000
Special assessment debt... 48,980
Tax valuation 1908.....2,713,100
Total tax (per $1,000) 1908..$34.90
(Assessment about 1-3 actual value.)
Population in 1900.....6,422
Population in 1909 (est).....9,000
INTEREST on $5,000 of water bonds due 1910 is payable at the First National Bank, New York; all other interest by City Treasurer.

VAN WERT SCHOOL DISTRICT. C. C. Clark, Clerk Board of Education.
4s '05 M-S $30,000..Mch 9 '10-'24
INTEREST payable at First National Bank, Van Wert.
BOND. DEBT May 1 1909..$35,500

WADSWORTH SCHOOL DISTRICT. G. G. Geisinger, Clk.
This district is in Medina County.
LOANS— When Due.
High School Bonds.
4½s'07 M-S {$5,000c..Mch 1 '12-'16 / 5,000c..Sept 1 '12-'16 / 28,000c..Mch 1 '17-'30 / 26,000c..Sept 1 '17-'29 / 1,000c...Sept 1 1930
BOND. DEBT Sept 20 '09.. $65,000
Assessed valuation 1909...1,109,317
(Assessment about 40 % actual value)
School tax (per $1,000) 1908...$11.50
Population in 1909 (est.).....3,600
INTEREST payable at Wadsworth National Bank.

WAPAKONETA. Fred. A. Klipfel, Clerk.
This village is in Auglaize County.
LOANS— When Due.
Water-Works and Light Bonds
4½s'03 A-O {$3,300..Apr 1 '10-'17 / 4,000..Oct 1 '10-'17
5s '04 M-S {2,000..Mch 1 '10-'13 / 2,000..Sept 1 '10-'13
Deficiency Bonds
5s J-J {$3,000..Jan 1 '10-'15 / 3,000..July 1 '10-'15
Assessment Bonds
4s, 4½s & 5s $79,620 ..... Various
Public Square Bonds
5s A-O $500c...Apr 1 1910
Street Improvem't Bonds, General
4½s M-N'15 {$12,000..Nov 1 '10-'21 / 13,000..May 1 '10-'22
4½s'08 M-S 14,000c.Sept 1 '10-'19
INTEREST is payable at office of Village Treasurer.
Auglaize River & Sewer Dist. No.3
4½s'08 M-S $9,500c.Sept 1 '10-'28
Water-Works Bonds.
5s '95 M-S {$10,000..Mch 1 '10-'14 / 10,000..Sept 1 '10-'14 / 10,000..Mch 1 '15-'18 / 10,000..Sept 1 '15-'18
Refunding Bonds.
5s '08 J-J $35,000.....Jan 1921
GEN. BONDS Jan 1 1909.. $150,000
Assessment debt (addl) ... 79,620
Tax valuation 1908.....1,553,835
Total tax (per $1,000) 1908...$19.00
Population in 1890.....3,616
Population in 1900.....3,915
Population in 1909 (est.).... 5,000

WAPAKONETA SCHOOL DISTRICT. A. O. Pepple, Clerk Bd. of Ed n.
LOANS— When Due
Refunding Bonds
5s '08 M-S {4,500c.Mch 1 '10-'18 / 4,500c.Sept 1 '10-'18
High School Bonds.
4s '07 J-D $34,000c..Sept 1 '09-'42
BOND. DEBT Mch 1909 .. $44,000

WELLSTON. H. L. Burden, Auditor.
This city is in Jackson County. Incorporated in 1875
LOANS— When Due.
Street Improvement Bonds.
4s M-S $3,511 1910-1911
5s J-D 720 1910-1913
5s J-D 920 1910-1913
5s '05 M-S 2,500...Sept 1 '10-'14
5s J-D 1,200 1910-1915
5½s M-S 4,620c..Sept 1 '10-'15
5½s M-N 2,520c..Nov 1 '10-'15
5s '06 M-S 3,500...Mch 1 '10-'16
4s '06 F-A 8,000c.Aug 1 '10-'17
4½s M-S 13,030 50 Sept 1'10-'16
4s F-A 14,531c 25c.1910-1924
Water-Works Bonds.
5s M-N $24,000 1910-1920
5s M-N 10,000 1921-1925
5s M-S {8,000..Mch 1 '26-'33 / 7,000..Sept 1 '26-'32
INTEREST payable at First National Bank, Wellston.
Electric-Light Bonds.
5s J-D $7,000 1910-1916
4s J-D 12,000 1910-1933
Fire Department Bonds.
5s J-J $3,500..July 1 '10-'16
Refunding Bonds.
$14,000..July 1 '10-'23
Building Repair Bonds.
5s J-J $1,500..July 1 '10-'12
Sewer Bonds.
5s J-J $4,800..July 1 '10-'15
5s '05 J-J 3,600..July 1 '10-'15
4s F-A 1,500..Aug 1 '10-'12
TOTAL DEBT Apr 1909.. $107,918
Total assessed val. 1908...1,904,449
Total tax (per $1,000) 1908...$39.80
Population in 1908 (est.).....12,000
Population in 1900.....8,045

WELLSTON SCHOOL DISTRICT W. J. Huske, Clerk.
LOANS— When Due.
6s A-O $5,000c 1912
5s M-S 16,000c...Mch 1 1922
4½s'04 J-J 14,250c 1910-1924
4½s'06 F-A $2,000c Aug 28 '10-13
4½s'08 F-A 4,000c.Aug 1 '13-'16
BONDED DEBT Nov 1907..$51,000
School tax (per $1,000) 1906..$12.00
Assessed valuation 1906...2,157,000
INTEREST on the bonds of 1908 is payable at the Treasurer's office.

WELLSVILLE. J. F. McQueen, Auditor.
This city is in Columbiana County.
LOANS— When Due.
Fire House Repair Bonds.
5s '08 F-A $1,000c...Aug 1 1928
Floating Debt Redemption.
5s J-J $15,000...Jan 15 1920
4½s A-O 25,000...Oct 1 '18-'27
4½s'05 J-D {3,000...June 1 1925 / 15,000..June 1 '26-'31
School Building.
5s J-J $2,000 1910-1911
Refunding Bonds.
4s July $30,000..July 1 '12-'41
4s Sept 16,360...Sept '12-'44
4s J-D 30,000..Dec 1 '12-'41
(All subject to call after Dec. 1 1922.)
Sewer Bonds.
4s Feb $75,000...Feb 3 '13-'27
4s J-J 50,000..Jan 1 '10-'26
($3,000 due yearly.)
4½s'07 A-O 1,500....Oct 1 1927
5s '08 Aug 6,000c...Aug 1 1928
Receiving Vault.
4s '04 M-N $4,100.....1914
Flood Damage Bonds.
4½s'04 M-N $1,000.....1910
Street Improvement.
6s Var $3,125 1910-1914
5s Dec 12,900..Dec 1 '10-'12
5s '08 F-A 1,200c...Aug 1 1928
Water-Works Bonds.
4s Mch $10,000...Mch '10-'14
5s J-J 5,000...Jan 15 1920
4s J-J 52,000...Jan 1 '10-'19
4s J-D 8,000..Dec 1 '12-'27
4½s'04 A-O 7,500.....1923
4½s'04 F-A 16,000....Aug 1 1925
TOTAL DEBT Mch 6 '09.. $493,798
Assessment debt (included) 39,988
Water debt (included) 128,500
Sinking fund..... 20,000
Tax valuation 1908.....2,659,410
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1908..$30.40
Population in 1900.....6,146
Population in 1907 (est.).....8,500
INTEREST payable at office of City Treasurer.

WESTERVILLE. Elsworth Horlocker, Village Clerk.
This village is in Franklin County. Incorporated July 9 1858.
LOANS— When Due.
Street & Sewer Bonds (Village's Portion).
4½s'02 ... $50,000....Mch 4 1922
4½s'08 J-J 3,500....Oct 1 1928
Electric Light Bonds.
4½s'06 A-O $15,000c...Oct 1 1926
4½s '07A-O 1,500c...Oct 1 1927
INTEREST is payable at Westerville.
Water Works Bonds.
4½s'02 ... $25,000....Mch 4 1922
BOND. DEBT July 1 1909..$157,000
Assessment debt (included) . 62,000
Sinking fund..... 3,510
Assessed valuation 1909.... 530,510
Village tax (per $1,000) 1909..$18.80
Population in 1900.....1,462

WESTERVILLE SCHOOL DISTRICT. Mrs. F. M. Flickinger, Clerk.
LOANS— When Due.
4½s '08 M-S {$10,000c..Sept 4 '12-'31 / 6,000c..Sept 4 '32-'37
5s '95 M-S 10,000c 1910-1919
BOND. DEBT Oct 5 1909...$26,000
Assessed valuation 1909.....530,000
School tax (per $1,000) '09..$15.50
Population in 1909 (est.).....1,750
INTEREST on the bonds of 1908 is payable at the Treasurer's office in Westerville; on the bonds of 1895 at the Chase Nat. Bank, New York City.

WOOD COUNTY. Fred. W. Toan, Auditor.
County seat is Bowling Green.
LOANS— When Due.
Bridge Bonds.
5s '04 M-S {$9,000c..Mch 1 '10-'12
5s '04 M-S {9,000c..Sept 1 '10-'12
Road Bonds.
$40,000c..M & S 1 1910
5s '06 M-S {40,000c..Mch 1 '10-11 / 40,000c..Sept 1 '10-11
5s '08 M-S {60,000c..Mch 1 '10-'13 / 60,000c..Sept 1 '10-'13
5s '09 M-S {20,000c..Sept 1 '10-'13 / 25,000c..Mch 1 '10-'14
5s '09 M-S 100,000c..M&S '10-'14
Culvert and Bridge Bonds.
5s '05 M-S {$20,000c..Mch 1 '10-'14 / 20,000c..Sept 1 '10-'14
5s '05 M-S {10,000c..Mch 1 '15-'19 / 10,000c..Sept 1 '15-'19
BOND. DEBT Oct 1909.. $493,000
Total valuation 1908.....26,662,890
(Assessment about 1-3 actual value.)
State & Co tax (per $1,000) '09..$6.65
Population in 1900.....51,555
Population in 1909 (est.).....56,000
INTEREST payable at Bowling Green.

WOOSTER. M. M. Van Nest, Mayor; James B. Minier, Aud.
This city is the county seat of Wayne County.
LOANS— When Due.
Refunding Bonds.
5s .... $14,000....Sept 1 1911
5s .... 5,000.....Oct 1912
5s .... 76,000.....Sept 1912
4½s .... 5,200.....Oct 1913
4s J-D 6,250...June 15 1915
(Subject to call after June 15 1906.)
4s F-A $40,000...Feb 14 1915
4s s-an 10,000...1910 and '13
4s '08 A-O 12,000....Oct 1 1928
4s '05 J-D 21,000....Dec 1 1925
4s '04 J-J {6,000...July 15 1914 / 54,000..July 15 '16 '24
4s '09 J-J 10,000....July 1 1929
Paving Bonds (City's portion)—
4s '09 J-J $4,500c...July 15 1914
Public Building Bonds.
5s '08 .... $3,000.....1916
Water Works Repair Bonds.
4s '07 M N $9,000...May 15 1917
(Subject to call May 15 1909.)
BOND. DEBT Sept 15 '09.. $331,270
Floating debt..... 3,700
Sinking fund..... 5,000
Assessed valuation 1909...2,550,701
(Assessment about 3-10 actual value.)
Population in 1900.....6,063
INTEREST on city bonds is payable at office Sinking Fund Trustees.

WOOSTER SCHOOL DISTRICT. J. T. Keister, Clerk.
LOANS— When Due.
4s M-S $12,500c. Mch 15 '10 '14
4½s'08 M-S 40,000c. Mch 15 '15-'30
BOND. DEBT Sept 1909...$52,500
INTEREST is payable at Wayne County National Bank.
Total valuation 1908.....$2,653,278
(Assessment about 60 % actual value)
School tax (per $1,000) 1909..$11.125
Population in 1908 (est.).....7,000

WYANDOT COUNTY. W. A. Bristol, Treasurer.
Upper Sandusky is the county seat.
LOANS— When Due.
Township Road Bonds.
5s '06 J-J $13,200...Jan 1 '10-12
5s '07 J-J 3,840...Jan 1 '10-'13
5s '08 J-J 63,000c..Jan 1 '10-'14
5s '08 J-J $12,800...Jan 1 '10-'13
5s '09 J-J 48,000..Jan 1 '10-'14
5s '09 J-J 6,000..July 1 '10-'14
BOND. DEBT May 4 1909 $120,700
Assessed valuation 1908..14,448,866
Population in 1900.....21,125
INTEREST is payable at the office of the County Treasurer.

XENIA. Wm. F. Brennen, Mayor.
This city is in Greene County.
Sewer Bonds
4s J-J $30,000c 1920
4s '04 J-D 45,000c... June 1 1914
4½s'05 J-D 14,000c.June 1' 10-'16
Paving Bonds.
4½s'05 J-J $22,000c.July 1 '10-'11
4½s'05 J-J {17,500c July 15 '10-'14 / 6,500c..July 15 1915
4s '06 F-A {30,000c.Aug 15 '10-15 / 4,500c..Aug 15 1916
Street Improvement Bonds.
4½s'04 J-J {$34,000c.July 15 '10-'13 / 13,000c.July. 15 1914
Refunding Bonds.
4s '04 M-N $16,000c...Nov 1 1924
4s '04 .... 89,200c..Oct 15 1924
4s '06 .... 3,000c.....1925
Funding and Refunding Bonds.
4½s J-J $26,500c...July 1 1917
(Subject to call after July 1 1907.)
GEN'L BONDS Jan 1 '07...$172,449
Assessment debt..... 257,000
Total valuation 1908.....4,445,034
(Assessment is 3-5 actual value.)
Total tax (per $1,000) 1908...$31.80
INTEREST on the street-improvement and paving bonds is payable at office of the City Treasurer; other bonds at Fourth Nat. Bank, N. Y. City.

XENIA SCHOOL DISTRICT. E. B. Cox, Superintendent.
LOANS— When Due.
4½s J-J {$10,000c..July 1 '25-'29 / 10,000c.Jan 1 '26-'30
4s A-O 45,000c.Apr 1 '13, to {$1,500 each A&O to 1917 / $2,000 each A&O to 1923 / 3,000 each A&O to 1924}
INTEREST payable at Xenia.
Fire Protection Bonds.
4s '08 J-D $8,000c.June 1 '13-'28
Sanitary Improvement Bonds.
4s '06 M-S $8,000c ... 1910-1912
(See V. 82, p. 413, for maturity.)
BOND. DEBT Oct 7 1909...$82,000
School tax (per $1,000) 1908...$10.50
Population in 1909 (est.).....12,000

YOUNGSTOWN. Wm. I. Davies, City Auditor.
This city is in Mahoning County. Incorporated April 14 1868. Part of water debt is payable from earnings of the water-works department and part from general levy. The $20,000 water 5s are payable, principal and int., from water earnings; the interest on the filtration plant 5s is payable from water earnings and the principal out of tax levy; principal and interest of refunding water 4s is payable, both principal and int., from tax levy.
LOANS— When Due.
Water Bonds.
5s '95 .... $20,000 1910-1911
4s '06 .... 45,000 1910-1918
5s '07 .... 12,000 1910-1913
5s '08 .... {12,000 .....1920-1925 / 3,000.....1926
5s '08 .... 60,000 1920-1931
5s '08 .... {18,000 .....1910-1918 / 3,000.....1919
Crosswalk Bonds
5s .... $2,000.....1910
Fire Department Bonds.
5s '95 .... {$6,000 .....1910-1915 / 4,000 1916-1917
5s '02 .... 8,000 1910-1913
5s '04 .... 5,375 1910-1914
4s '05 .... 1,400 1910-1911
5s '07 .... 3,200 1910-1913
5s '07 .... 500 1910
5s '08 .... 6,225 1910-1912
5s '08 .... {4,000 .....1910-1913 / 8,000 1914-1917
Grade Crossing Elimination
4s '09 A-O $50,000...Oct 1 '12-'21
Refunding Bonds.
4s '01 F-A $60,000 1910-1921
4½s'03 M-N {8,000 .....1910-1913 / 27,500 1914-1924
Police Extension Bonds.
5s '03 .... $7,000 1910-1914
Bridge and Viaduct Bonds.
5s '04 .... $6,500 1910-1914
Improvement (City's Portion).
5s '03 .... $15,000 1910-1915
5s '04 .... 1,000 1910
5s '04 .... {4,000 .....1910-1911 / 1,000.....1912
5s '04 .... 1,000 1910
5s '05 .... {1,400 .....1910 / 5,000 1911-1915
5s '06 .... {35,000 .....1910-1916 / 500.....1917
5s '06 .... 13,600 1910-1917
5s '07 .... {2,000 .....1910-1911 / 115.....1912
5s '08 .... 15,000 1910-1914
5s '07 .... 35,000 1910-1914
5s '07 .... 2,200 1910-1912
5s '08 .... {16,000 .....1910-1917 / 2,500.....1918
5s 7,300 1910-1916
5s 5,800 1910-1914
5s '07 .... {3,000 .....1910-1912 / 500.....1913
5s '08 .... {36,000..Oct 1 '10-'27 / 3,000....Oct 1 1928
Market House Bonds.
4s '07 .... {$42,500 .....1910-1926 / 7,500.....1927
City Barn Bonds.
5s '07 .... $12,000 1910-1913
Sanitary Bonds.
5s '03 .... {$14,000 .....1910-1923 / 2,000.....1924
5s 10,000 1910-1914

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*

Park Bonds.
5s '05 ---- $17,600 ----- 1910-1925
5s '06 ---- 2,000 ----- 1910-1911
5s '08 ---- 3,000 ----- 1910-1912
5s '06 ---- 32,000 ----- 1910-1917
5s '08 ---- 4,000 ----- 1910-1913
5s '08 ---- {1,000 ----- 1910-1910
{ 825 ----- 1911
5s '08 ---- 2,000 ----- 1910-1911

Crematory Bonds.
5s '03 ---- $1,400 ----- 1910-1913

General Street and Sewer Bonds.
5s '03 ---- $2,000 ----- 1910-1911
5s '03 ---- 23,400 ----- 1910-1918
5s '05 ---- 800 ----- 1910-1911
5s '06 A-O 2,000 ----- 1910-1911
5s '07 ---- 800 ----- 1910
5s '07 ---- 32,000 ----- 1910-1917
5s '07 ---- 2,500 ----- 1910-1912
5s ---- 4,740 ----- 1910-1913
5s ---- 5,000 ----- 1910-1914
5s '07 J-J 15,200 ----- 1910-1913
5s '08 ---- 3,000 ----- 1910-1912
5s '08 ---- 20,000 ----- 1910-1913
5s '08 ---- 750 ----- 1910
5s '08 ---- 3,000 ----- 1910-1912
5s ---- 850 ----- 1910
5s ---- 1,500 ----- 1910-1911
5s ---- 4,875 ----- 1910-1912
5s ---- 2,155 ----- 1910

General Sewer Bonds
5s ---- $500 ----- 1910

Street-Cleaning Bonds
5s ---- $6,150 ----- 1910-1915
5s ---- 3,000 ----- 1910-1912
5s ---- 5,000 ----- 1910

Pest House Bonds.
5s '04 A-O $700 ----- Oct 1 1910

Signal Apparatus Bonds.
5s '03 A-O $320c... Oct 1 1910
5s ---- 1,000 ----- 1910

Filtration Plant Bonds.
5s ---- $7,200 ----- 1910-1918
5s '03 A-O 100,000c.. Oct 1 '10-29

Hospital Bonds.
5s '05 A-O $12,000... Oct 1 '10-20

City Prison Bonds.
4½s'04 A-O $30,400c.. Oct 1 '10-25

Contingent Fund Bonds.
5s '05 A-O $6,000c.. Oct 1 '10-15

Assessment Bonds
4½s&5s... $605,236 ----- 1909-1917
GEN. BONDS Apr 1 1909. $1,117,340
Assessment bonds 605,236
Sinking fund 258,061
TOT. BD. D'T Aug 2 '09. 1,905,154
Sinking fund 252,267
Total valuation 1908 30,183,500
(Assessm't about 45% actual value.)
Total tax (per $1,000) 1908 .. $32.80
Popul'n 1907 (spec'l census) .. 65,289

INTEREST is payable at the office of the City Treasurer.

YOUNGSTOWN SCHOOL DISTRICT W. N. Ashbaugh, Clerk.

LOANS— *When Due.*
4s M-S {$20,000c.. Sept 1 '11-12
{ 18,000c.. Sept 1 '13-14
4s '05 M-S 45,000c.. Sept 1 '18-19
4s M S {20,000c.. Sept 1 '15-16
{ 5,000c... Sept 1 1917
4½s'07 M-S 52,000c. Sept 1 '21-'24
4½s'08 s-a {$16,000c.. Sept 1 1925
{ 40,000c Sept 1 '26-'27
4½s'09 M-S { 16,000c.. Sept 1 1928
{ 40,000c Sept 1 '29-'30

BOND. DEBT Sept 16 '09. $226,000
School tax (per $1,000) 1909 .. $12.00

INTEREST payable in Youngstown.

ZANESVILLE. H. H. Kennedy, Auditor.

This city is the county seat of Muskingum County.

LOANS— *When Due.*

Refunding Bonds.
4s A-O $79,000c... Oct 1 1915
4s M-S 10,000c... Mch 1 1910

Water Works Bonds (Assessment).
4½s A-O $70,000c... Apr 1 1913
4½s J-J 50,000c... May 1 1916
4s A-O 125,000c... Oct 1 1915
3½s A-O 30,000c... Oct 1 1919
(Subject to call after Oct 1 1909.)
4s M-N {10,000c. May 1 '10-'19
{ 7,000c. May 1 '10-'16

Water Bonds.
5s J-J $25,000c... July 1 1913
4s '05 J-J 10,000c... July 1 1915

Work House Bonds
4s '05 M-S $3,500c.... Sept 1 1915

Street Improvement Bonds.
4½s M-N $8,100c... Nov 1 1917
4s ---- 2,000.... Oct 1 1913

Funding Bonds.
4s M-S $41,362c... Mch 1 1914

Fire Department Bonds.
4s '08 A-O $9,000c... Apr 1 1913

Sewer Bonds (Assessment).
5s '06 M-S $47,600c... Mch '10-16
4s ---- 1,500.... Sept 1 1913

Levee Bonds.
4s '07 M-N $3,000c.. May 1 '10-12

Crematory Bonds.
4s '06 M-S $20,000c... Sept 1 1911

Railway (Refunding).
4½s J-J $14,000c... Jan 1 1910

GEN. BONDS May 3 1909 $541,962
Assessment debt 103,600
Floating debt 26,142
Sinking funds 48,708
Assessed val 1907-08 10,509,338
(Assessm't about 30% actual value.)
Total tax (per $1,000) 1908 .. $33.80
Population in 1900 23,538

INTEREST is payable part at office of City Treasurer and part at Nassau Bank, New York City.

ZANESVILLE SCHOOL DISTRICT. Isaac Humphrey, Clerk.

LOANS— *When Due.*
4s M-S $80,000c 1915-1916

School Building Bonds.
4s '06 M-S$130,000c... Mch 1 1946

BONDED DEBT Sept '09. $210,000
School tax (per $1,000) 1908 .. $8.65

INTEREST is payable at Nassau Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions n the State of Ohio which are not represented among the foregoing detailed reports. We have added the population from the Census of 1900.

	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax Rate. $	Population. 1900.
Ada (V), Hardin Co	91,000	None	642,480	a45.60	2,576
Ada School District	29,000	None	781,800	x12.00	------
Addyston (V), Hamilton Co	49,500	None	491,130	10.50	1,513
Amherst Un. School District	37,000	------	758,255	x17.00	------
Arcanum (V), Darke Co	49,500	None	647,000	a27.00	1,225
Auburn Twp., Crawford Co	28,000	None	775,200	16.50	1,174
Batavia (V), Clermont Co	52,381	None	364,000	37.00	1,029
Blanchester (V), Clinton Co	34,000	1,800	460,671	a43.00	1,788
Bluffton (V), Allen County	52,365	None	530,327	a40.40	1,783
Bradford (V), Miami Co	*32,900	------	442,590	----	1,254
Brady (Twp), Williams Co	28,000	None	444,400	a16.00	------
Bucyrus (C), Crawford Co	92,400	24,150	3,435,850	z31.40	------
Byesville (V), Guernsey Co	*31,900	------	354,000	a42.00	------
Cadiz (V), Harrison County	54,800	None	1,204,030	a34.60	1,755
Cadiz School District	30,000	None	1,580,000	z9.00	------
Caldwell (V), Noble County	40,300	2,800	501,943	a42.00	927
Chagrin Falls (V), Cuyahoga Co.	112,455	None	694,405	a37.00	------
Champaign County	77,470	None	18,357,188	c5.605	26,642
Chatfield (Twp), Crawford Co	47,000	None	954,590	a7.50	------
Cheviot (V), Hamilton Co	39,401	None	2,635,190	a36.46	------
Chicago Jct. (V), Huron Co	52,000	None	800,000	a33.00	2,348
Glyde (V), Sandusky Co	66,095	None	828,960	a34.60	2,515
Columbiana County	39,000	None	31,742,060	c6.05	68,590
Columbiana (V) Columbiana Co	35,000	------	653,780	a35.06	1,339
Columbiana School District	25,000	None	653,780	a13.50	------
ColumbusGrove(V), Putnam Co.	85,000	------	460,000	a48.60	1,935
Columbus Grove School District	30,000	------	472,570	----	------
Conneaut (C), Ashtabula Co	293,635	2,000	2,808,960	a38.00	7,138
Continental (V), Putnam Co	35,700	None	213,600	a51.60	1,104
Crooksville Sch. Dis., Perry Co.	26,000	5,000	72,850	x33.20	------
Cuyahoga Falls (V), Summit Co.	70,400	600	1,202,900	a30.00	3,186
Delphos (V), Allen & Van Wert Counties	87,000	------	1,385,000	a37.10	4,517
Delta (V), Fulton Co	79,000	None	500,000	a49.00	1,230
Dennison (V), Tuscarawas Co	95,100	------	951,660	41.80	3,763
Dennison School District	67,000	------	958,000	x17.50	------
Dover (C), Tuscarawas County	140,000	None	2,320,680	a33.80	5,422
Dover School District	25,500	------	2,451,330	x10.50	------
Dresden, Muskingum County	33,000	None	423,800	a30.00	------
East Palestine (V), Colum. Co.	42,400	None	825,560	a13.30	2,493
ElmwoodPlace(V), HamiltonCo	124,358	None	1,052,250	a10.00	2,532
Ft. Recovery (V), Mercer Co	26,000	None	285,000	a42.50	1,097
Fulton County	83,000	------	9,969,620	c6.055	22,801
Garrettsville (V), Portage Co	52,000	None	692,000	a24.00	1,145
Geneva (V), Ashtabula County	125,700	------	1,100,000	34.40	2,340
Girard (V), Trumbull County	43,000	None	1,416,215	a30.00	2,630
Girard School District	45,000	None	1,416,235	x22.40	------
Glendale (V), Hamilton Co	65,050	None	913,570	31.08	1,545
Glouster (V), Athens Co	31,000	------	418,630	a40.70	2,155
Greenwich Twp., Huron County	40,000	------	934,030	----	------
Hardin County	*129,661	------	14,346,950	----	31,187
Harrison Twp., Van Wert Co	84,000	None	673,740	a27.00	1,445
Hartwell (V), Hamilton Co	62,300	None	1,102,740	32.08	1,833
Hicksville (V), Defiance Co	34,265	None	550,470	a25.00	2,520
Hillsboro (V), Highland Co	75,000	None	2,519,234	a4.00	4,535
Hillsboro School District	32,000	None	1,650,000	x13.50	------
Hocking County	37,500	None	6,450,000	x10.665	24,398
Home City (V), Hamilton Co	56,500	None	384,000	a30.96	868
Jackson (V), Jackson Co	32,800	None	1,633,911	40.60	4,072
Jefferson (V), Ashtabula Co	42,000	------	666,580	a27.80	------
Knox County	50,000	None	17,100,000	c6.995	27,768
Lebanon (V), Warren County	65,000	None	1,614,770	a29.10	2,867
Leetonia (V), Columbiana Co	32,500	None	809,740	29.80	2,744
Leipsic (V), Putnam County	66,892	None	430,000	a60.50	1,726
Leipsic School District	35,000	6,000	479,010	x36.10	------
Liberty Township, TrumbullCo.	30,000	None	1,858,690	a30.00	------
Lisbon (V), Columbiana Co	*102,000	None	1,020,000	a34.40	3,330
Lockland (V), Hamilton Co	159,290	None	1,628,540	a14.00	2,695
Logan (V), Hocking County	49,000	40,000	1,297,300	a39.00	3,480
London (V), Madison County	45,142	4,000	1,828,500	a32.00	3,511
Loudonville (V), Ashland Co	57,964	None	620,000	36.00	------
Lykens Twp., Crawford Co	32,000	------	775,000	----	------
McConnelsville (V), Morgan Co.	49,000	None	875,000	a34.50	1,825
Madison County	78,221	------	15,310,170	c5.255	------
Martins Ferry (C), Belmont Co.	284,242	------	3,696,905	32.80	7,760
Martins Ferry School District	113,000	------	3,740,290	x11.00	------
Marysville (V), Union County	*162,030	------	1,396,640	34.30	3,048
Medina County Road Dist. No.1	89,000	------	3,441,207	3.50	------
Meigs County	47,000	None	7,124,960	x13.90	28,620
Middleport (V), Meigs County	62,280	------	721,740	34.00	2,799
Milford (V), Clermont County	35,000	300	350,000	a17.00	1,149
Milton (V), Miami County	28,000	None	600,000	a20.50	------
Milton School District	78,000	------	727,000	x17.20	------
Mineral City (V), Tuscarawas Co.	28,372	2,186	278,000	17.00	1,220
Mingo Junction School District	58,000	18,000	2,000,000	x11.50	------
Monroeville (V), Huron Co	29,000	None	453,810	31.60	1,211
Montgomery Twp., Ashland Co.	60,000	None	2,953,000	a22.00	5,324
Montpelier (V), Williams Co	90,000	None	525,000	51.00	1,869
Morgan County	29,000	None	7,816,115	6.96	17,905
Mt. Healthy (V), HamiltonCo	40,850	------	433,990	----	------
Nelsonville (V), Athens County	88,500	3,500	1,300,000	a44.60	5,421
New Bremen (V), Augl. Co	40,000	15,000	1,600,000	a42.00	1,318
New Haven (Twp), Huron Co	26,000	None	1,540,000	19.40	------
New Philadelphia (C)	101,823	------	2,561,740	53.80	6,213
Niles (C), Trumbull County	37,449	------	2,398,261	35.00	------
Niles School District	47,500	None	2,557,780	x12.00	------
North Baltimore (V), Wood Co.	*86,257	------	800,000	44.60	3,561
Orrville (V), Wayne County	116,800	None	1,000,000	a34.20	1,901
Ottawa (V), Putnam Co	*99,990	------	635,260	20.00	2,322
Ottawa County	102,035	------	9,716,293	y5.90	22,213
Oxford (V), Butler County	105,000	------	812,290	32.00	2,009
Paulding (V), Paulding Co	130,480	None	431,191	a67.10	2,080
Perrysburg (V), Wood County	62,542	------	413,050	42.60	1,766
Pike County	62,500	None	4,837,829	c10.00	½18,172
Plain City (V.) Madison Co	107,000	4,000	------	----	1,432
Pleasant Ridge(V.), HamiltonCo	107,153	4,594	589,650	37.06	953
Pleasant Twp., Van Wert Co	51,000	1,000	780,860	14.00	7,758
Plymouth (V), Richland Co	36,500	None	513,780	a16.00	1,154
Plymouth Township	42,000	None	988,720	x19.00	------
Poland Township, Mahoning Co	50,000	None	2,536,900	12.40	------
Port Clinton (V), Ottawa Co	*126,180	------	721,620	34.60	2,450
Port Clinton School District	30,000	None	871,000	x14.00	------
Preble County	64,011	None	19,064,591	c4.755	23,713
Reading (V), Hamilton Co	93,000	------	861,070	35.00	3,076
Richwood (V), Union County	68,000	None	493,791	a32.70	------
Ripley (V), Brown County	54,280	2,445	700,000	35.80	2,248
Rockport (V), Cuyahoga Co	125,000	None	1,545,528	a20.00	------
Sabina (V), Clinton County	30,450	2,823	210,000	a33.00	1,481
Sailneville (V), Columbiana Co.	29,000	None	525,000	a37.60	2,353
Scioto County	40,000	None	15,396,478	c7.755	------
Shadyside School District	38,000	3,000	310,000	x19.50	------
Sharon Twp., Richland Co	45,000	None	2,500,000	16.10	5,551
Shelby County	121,300	------	14,068,350	c8.855	24,625
South Charleston Sch. District	33,000	None	942,590	x11.00	------
Struthers School District	60,000	1,412	1,200,000	x13.00	------
St. Clairsville (V), Belmont Co.	25,000	None	787,800	a28.80	------
Tipp City (V), Miami Co.	50,000	2,929	1,002,000	a13.00	1,703
Tod Township, Crawford Co	38,000	None	664,000	17.80	------
Toronto (V), Jefferson Co	82,000	------	1,410,000	34.00	3,526
Uhrichsville (V), TuscarawasCo	95,950	1,500	1,000,000	a44.30	4,582
Uhrichsville School District	30,000	None	999,000	x12.00	------
Union County	375,000	None	12,473,630	x10.40	22,342
Van Wert County	35,000	2,005	13,792,550	z9.20	30,394
Versailles (V), Darke Co	35,762	None	635,000	a31.80	1,478
Wadsworth (V), Medina Co	71,880	None	1,066,000	a37.50	------
Warren (C.), Trumbull Co	78,838	None	4,962,220	a33.00	8,529
Warren Sch. District	63,000	None	5,000,000	z9.50	------
Warren Twp., Belmont County	36,500	None	2,480,270	a25.00	5,881
Washington County	71,875	None	20,144,380	----	48,245
Washington C. H., Fayette Co.	81,000	None	2,500,000	a30.40	5,751
Wauseon (V), Fulton Co	86,954	None	782,760	a14.20	2,148
Wauseon School District	34,000	None	17,450	x15.00	------
Waynesville (V), Warren Co	34,000	None	473,000	a30.00	723
Wellington (V), Lorain Co	28,155	None	840,645	a31.40	2,094
Willoughby (V), Lake County	97,838	None	903,900	28.20	1,753
Wilmington (V), Clinton Co	41,000	None	1,982,477	a31.00	3,613
Woodsfield (V), Monroe Co	*70,702	------	787,160	14.50	1,801
York Twp., Van Wert Co	100,000	None	906,000	a28.60	1,649

* Total debt. *x* School tax. *a* Total tax. *c* County tax. *b* Village tax. *y* State and county tax.

State of Indiana.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 7 1800) .. July 4 1800
Admitted as a State (Act April 19 1816) ... Dec. 11 1816
Total area of State (square miles) 36,350
State Capital ..... Indianapolis
Governor (term exp. 2d Mon. Jan. '13) .. Thos. R. Marshall
Secretary of State (term exp. Nov. 27 1910) . Fred. A. Sims
Treasurer (term expires Feb. 10 1911) ..... Oscar Hadley

LEGISLATURE meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

HISTORY OF DEBT.—The historical details of Indiana's State debt from 1852 up to 1894 will be found in the "State and City Supplement" of April 1894, pages 85 and 86. Suit was started on Feb. 12 1909 in Superior Court No. 3 by J. Frank Hanley, former Governor, to restrain the issuance of the $120,348 3% bonds which were to have been delivered to the Board of Trustees of Vincennes University in full settlement for some land, which, it is said, the State took from the institution many years ago without compensation. V. 88, p. 517. On Sept. 25 1909 the Superior Court decided that the issue was valid. The case is now before the Supreme Court.

Indiana's credit stands high now, all of its debt being in 3½% bonds; the details of the State's outstanding obligations are as follows:

FOREIGN DEBT.

LOANS— *When Due.*

Stock Certfs. (*Int. ceased*).
-- --- $3,470 ..... Past due
-- --- 2,145 ..... Past due

Temporary Loan (*Ref.*).
3½s'05 A-O $300,000r.. Apr 1 1915
(Subject to call after April 1 1910.)
3½s '05 M-N 500,000r... May 1 1915
(Subject to call after May 1 1910.)

DOMESTIC DEBT—NON-NEGOTIABLE.

Held by Purdue University.
5s Q J $340,000 ... Apr 1 1921

Held by Indiana University.
5s M-N $144,000 .....

Held by Vincennes University.
3s '09 s-a $120,348c 1919

Live Stock Show Pavilion Bonds (*Tax-exempt*).
3½s'07 M N $100,000c.. Nov 1 1910

INTEREST and principal of foreign debt payable at the office of Winslow, Lanier & Co., New York; on Show Pavilion bonds at the State Treasurer's office.

TOTAL DEBT, &c.—	Oct. 1 '09.	Oct. 1 '08.	Nov. 1 '07.	Nov. 1 '06.
Foreign debt	$805,615	$805,615	$805,615	$805,615
Domestic debt	704,548	584,000	704,548	484,000
Total debt	$1,510,163	$1,389,615	$1,510,163	$1,289,615

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ASSESSED VALUATION.—The following table shows the total valuation of real and personal property, including railroad and other property; also the State tax rate (per $1,000) *for the general fund* for the years indicated. By an Act of the Legislature of 1905 the General Fund tax has been fixed at $1.20 per $1,000 for each of the years 1905, 1906, 1907 and 90 cents per $1,000 annually thereafter; the law also stops levy for sinking fund until 1908.

Years—	Valuation.	State tax.	Years—	Valuation.	State tax.
1909	$1,776,132,096	$0.90	1902	$1,394,808,242	$0.90
1908	1,723,311,564	0.90	1901	1,360,445,139	0.90
1907	1,717,037,215	1.20	1891	1,255,256,038	1.20
1906	1,654,888,461	1.20	1880	764,287,517	1.20
1905	1,597,560,087	1.20	1870	662,283,178	1.50
1904	1,543,000,000	0.90	1860	455,011,378	1.50
1903	1,513,433,644	0.90	1850	138,362,085	2.50

The total tax rate (per $1,000) for 1908 was $3.335, including Benevolent Institution tax $0.50, school tax $1.36, State Debt Sinking Fund tax $0.30 and Educational Institution tax $0.275, in addition to the general fund tax of $0.90 as given above.

POPULATION OF STATE.—

1900	2,516,462	1860	1,350,428	1820	147,178
1890	2,192,404	1850	988,416	1810	24,520
1880	1,978,301	1840	685,866	1800	5,641
1870	1,680,637	1830	343,031		

Between 1860 and 1870 the increase was 330,209, or 24.45%; between 1870 and 1880 297,664, or 17.71%, and between 1880 and 1890 214,103 or 10.82%. Between 1890 and 1900 it was 14.8%

DEBT LIMITATION.—In the present Constitution of Indiana, which went into effect Nov. 1 1851, and was amended in 1881, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

FIRST, as to the State, Section 5 of Article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion, &c., can be contracted The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows:

"Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever."

SECOND, as to municipalities, the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2% of the valuation. It is Article 13 of that instrument (an amendment to the 1851 Constitution adopted March 14 1881) which relates to this subject, and we give the article in full below.

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding 2% on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; *Provided*, That in time of war, foreign invasion or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder *beyond the 2% limit*, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of Strieb vs. Cox, Treas., 111 Ind., the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the Constitution. (See editorial in "State and City Supplement" for October 1899, page 3.)

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is Section 6 of Article 10, and is as follows:

COUNTIES CANNOT TAKE STOCK.—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorze cities to subscribe to the stock of railroads, as it did by a general law passed in 1869, granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5377, Burns's Annotated Statutes, revision 1901), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the Constitution), though by the succeeding section (Section 5378) cities are given authority to issue such bonds.

COUNTIES are apparently restricted by statute to a lower than the Constitutional limit of 2% in the matter of creating certain kinds of debt. For instance, Section 7834 of Burns's Annotated Statutes, 1901, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1% on assessed valuation and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 7920 it appears, moreover, that whenever the *aggregate* indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds 1%, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of 1% may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded 1% (see Burns's Revised Statutes, 1901, Section 7918); also for temporary loans (see Burns's Revised Statutes, 1901, Section 7920).

Also (if the laws that have been passed are constitutional), the limit of 2% may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. By statute the limit for such bonds (Section 6910) is 4%.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2% on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water-works, &c.

GRAVEL ROAD LAW OF 1905 UNCONSTITUTIONAL.—In Nov. 1909 the Indiana Supreme Court declared unconstitutional the amended highway Act of 1905 authorizing free gravel roads to be paid for by taxation on all the property in the township instead of assessments on the lands benefited. The decision was on the ground that the Act contains a provision making the law a local and special Act. See State and City Department of the "Chronicle" for Nov. 27 1909.

EXEMPTION FROM TAXATION.—The Legislature of 1903 passed a law (Chap. 179, Laws of 1903) exempting from taxation all bonds, notes, &c., hereafter issued by State or municipal corporations. The section follows:

SECTION 1. Be it enacted by the General Assembly of the State of Indiana, That all bonds, notes and other evidences of indebtedness hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest shall be exempt from taxation.

The above Act became effective April 23 1903.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF INDIANA.

Note.—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALLEN COUNTY. George W. Lindemuth, Auditor.

County seat is Fort Wayne.

LOANS— *When Due.*

Court House Bonds.
4s J-J $455,000c 1910-1935

Court House & Power Station Bds
3½s M-N $195,000c..Nov 1 1919

BOND. DEBT Sept 16 '09..$667,500

Total valuation 1908....$54,628,680 (Assessment about 65% actual val.)
State&Co.tax(per $1,000)'08...$8.30
Population in 1900.....77,270
Population in 1907 (est.).....80,500

INTEREST is payable at U. S. Mortgage & Trust Co., New York City.

ANDERSON. H. P. Hardie, Comptroller.

This city is the county seat of Madison County. The water works, municipal, street-lighting plant and commercial lighting plant, valued at $750,000, are owned by the city.

LOANS— *When Due.*

Refunding Water Bonds.
3½s .... $7,000 ....Feb 1 1927
5s F-A 60,000....Aug 1 1918

Refunding Bonds.
3½s '06J-J $9,000....Jan 1 1921
3½s'07 F-A 17,500....Feb 1 1927

School Bonds.
4s '90 F-A $3,000....Aug 1 1920

Water Notes.
6s 04 M-S{$15,000..Sept 1 '10-'12
{ 6,000....Sept1 1913

Electric Light Warrants
6s .....$37,300.....1910-1914

Funding Bonds.
4s '93 F-A $26,000....Feb 1 1913
3½s'93 A-O 40,000...Apr 15 1924 (Subject to call after 1914.)
4s M-S 3,000....Sept 1 1920

BOND. DEBT Mch 8 1909 $192,762
Floating debt..... 44,762
Sinking fund..... 1,044
Tax valuation 1908.....10,000,000
Actual valuation.....24,000,000
City tax rate (per $1,000) '09..$11.00
Populat on in 1900.....20,178
Population in 1909 (est.).....26,000

INTEREST is payable at Fourth National Bank of New York City.

ANDERSON SCHOOL CITY. James B. Percy, Superintendent.

LOANS— *When Due.*
3.65s '09J-J $50,000..July 15 '11-'15

BONDED DEBT Oct 1909 ..$50,000

BLACKFORD COUNTY. L. W. Daugherty, County Auditor

County seat is Hartford City.

LOANS— *When Due.*

Court House Bonds.
5s J-J $40,000c 1910-1913
5s A-O $30,000c ...1913-1917

BONDED DEBT Mch 1 '08 $90,000

Gravel road debt (included) $36,620
Assessed valuation 1908...9,726,595 (Assessment is 2-3 actual value.)
County tax (per $1 000) '08..$3.36½
Population in 1900.....17,213

INTEREST is payable by Winslow, Lanier & Co., New York.

BRAZIL. Fred. K. De Armey, City Clerk.

This city is in Clay County. Inc. a town Dec. 18 1866; city May 8 1873.

LOANS— *When Due*

School House.
6s M-N $15,000c ..May 21 1915
6s M-N 8,000c...Nov 1 1917
6s F-A 4,500c...Feb 1 1918
6s J-D 4,000c...June 1 1910

Refunding School.
4s J-J $3,000c...July 1 1915
4s M-N 10,000c.....1922

Water-Works.
6s M-N $25,000c...May 2 1915

BONDED DEBT Mch '09.. $69,500
Total valuation 1908.....3,458,725 (Assessm't about 7-10 actual value.)
Total tax rate (per $1,000) '08..$29.70
Population in 1900.....7,786
Population in 1906 (est.).....10,000

CASS COUNTY. George W. Cann, Auditor.

Logansport is the county seat.

LOANS— *When Due.*

County Bonds.
Refunding bonds.....$50,000
Cass-Howard County line... 5,880
Cass-White County line..... 4,800
Cass-Carroll County line..... 11,000

Ditch Bonds
Mills ditch bonds..... $500
Gault ditch bonds..... 4,050
Myers ditch bonds..... 7,200
Neff ditch bonds..... 5,600
Galbreath ditch bonds..... 4,800
Wilson ditch bonds..... 5,386

INTEREST is payable at County Treasurer's office.

Township Gravel Road Bonds.
Bethlehem Twp. bonds.....$28,166
Clinton Twp. bonds..... 28,506
Washington Twp. bonds.... 28,295
Tipton Twp. bonds..... 43,734
Deer Creek Twp. bonds..... 27,712
Jackson Twp. bonds..... 39,974

Summary of Debt Jan 1 1909
County bonds.....$71,980
Ditch bonds..... 27,536
Township gravel road bonds..196,387
TOTAL DEBT Jan 1 1909...295,903
Assessed valuation 1908..24,567,900
County tax (per $1,000) '08...$33.65
Population in 1900.....34,545

COLUMBUS. Wm. W. Adams, Treasurer.

This city is in Bartholomew County.

LOANS— *When Due.*

Funding Bonds.
4s '04 J-J $15,000c...July 1 1919
3½s '06J-J 27,000c...Jan 1 1936 (Subject to call after Jan 1 1926.)

Refunding Bonds.
3½s '06J-J $8,000c...Jan 1 1936 (Subject to call after Jan 1 1926.)
3½s'09 J-J 26,000c...July 1 1929

Electric Light Bonds.
4s J-J $11,000c...Jan 1 1914 (Subject to call after Jan 1 1910.)

BOND. DEBT June 1909.. $87,000
Assessed val. 1908.....5,728,109 (Assessment about 2-5 actual value.)
Total tax (per $1,000) 1908...$30.00
Population in 1900.....8,130
Population in 1907 (est.).....11,000

INTEREST on the 3½s is payable at the People's Sav. & Tr. Co.

COLUMBUS SCHOOL CITY F. F. Fitzgibbon, Supt. of Schools.

4s J-D $50,000c...June 1 1914 (Subject to call after June 1 1907.)

BOND. DEBT May 6 '09...$50,000
Sinking fund 8,465

Total assessed val. 1908..$6,187,730 (Assessment about 70% actual value)
School tax rate(per $1,000) '08.$10.00
Population in 1908 (est.).....11,500

INTEREST payable at the First National Bank, Columbus.

EAST CHICAGO. Edw. De Briae, Mayor.

This place is in Lake County.

LOANS— *When Due.*
6s '08 J-D $28,000..Dec 1 '10-'19

BOND. DEBT Sept 1909.. $87,000
Assessment debt 285,000
TOTAL DEBT Sept 1909.. 372,000

Sinking fund..... $7,500
Assessed valuation 1908...5,142,542 (Assessment about ¼ actual value.)
Total tax (per $1,000) 1908..$37.60
Population in 1900 (est.).....18,000

INTEREST on the 6s is payable in East Chicago; on the school 5s at the office of N. W. Halsey & Co. in Chicago.

EAST CHICAGO SCHOOL DISTRICT.

LOANS— *When Due.*
5s '09 J-D $40,000..Dec 1 '19-'28

INTEREST payable in New York City and at the J. F. Wild & Co. State Bank in Indianapolis.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ELKHART COUNTY. D. O. Batchelor, Auditor.
Goshen is the county seat.

LOANS— *When Due.*
Refunding Bonds
5s '08 F-A $60,000c 1910-1915
Court-House Bonds.
5s '05 J-D {$15,000cJune 1 '10-'15
{15,000cDec 1 '10-'15
4s '07 F-A {25,000c..Aug 1 '12-'21
{25,000c..Feb 1 '13-'22
4s '06 M-S 25,000c..M-S 15 '14-'18
Funding Bonds.
5s '94 M-S $20,000c..Mch 1 '10-'13
BOND. DEBT Sept 1909. $185,000
Total valuation 1908.....28,250,000
(Assessment about 35% actual val.)
County tax (per $1,000) 1908..$4.065
Population in 1900.....45,052
Population in 1908 (est.).....52,000

INTEREST on the funding bonds is payable at the State Bank of Goshen on the court-house 5s at the City National Bank of Goshen and on the court-house 4s at the Elkhart County Loan & Trust Co.

ELKHART SCHOOL DISTRICT. E. V. Anderson, Sec'y.

LOANS— *When Due.*
4s '07 F-A $60,000c..Aug 1 '12-'17
BOND. DEBT Sept 1909....$60,000
Floating debt..... 9,000
Assessed valuation 1908..$7 775,500
(Assessment about 40% actual value)
School tax (per $1,000) 1908..$11.00
Population in 1908 (est.).....20,000

INTEREST payable in Elkhart.

EVANSVILLE. E. B. Oslage, Comptroller.
Evansville is the county seat of Vanderburgh Co. Incorporated 1847.

LOANS— *When Due.*
City Bonds.
5s '87 J-J $575,000c...Jan 1 1912
4½s'87 J-J 295,000c...Jan 1 1912
4s '87 J-J 591,000c...July 1 1912
Water Bonds.
6s '87 J-J $400,000c...July 1 1912
Old Bonded Debt.
6s '81 F-A $16,000c....Feb 1911
BOND. DEBT Nov 5 '09..$1,877,000
Total valuation 1909.....34,191,440
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1909...$27.60
City tax (per $1,000) 1909....$11.40
Population in 1890.....50,756
Population in 1909 (est.).....80,000

INTEREST is payable by Winslow, Lanier & Co., New York.

EVANSVILLE SCHOOL CITY. Fred. W. Lauenstein, Teasurer

LOANS— *When Due.*
3½s'07 M-N $92,400c..May 1 '10-'17
BOND. DEBT Sept 15 1909..$92,400
Assessed valuation 1909..$33,000,000
(Assessment about 60% actual value)
School tax (per $1,000) 1910....$6.50
Population in 1909 (est.).....75,500

INTEREST payable at the Citizens' National Bank of Evansville.

FORT WAYNE. Aug. M. Schmidt, Comptroller.
This city (incorporated 1840) is the county seat of Allen County. The $15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city upon annexation of the town.

LOANS— *When Due.*
Refunding Railroad Loans.
4½s'88 A-O $299,000c..Oct 10 1913
So. Wayne Water Bonds.
6s '88 J-J $15,800c..July 10 1914
Refunding Water Bonds.
3½s'09 M-N $100,000c..Nov 15 1919
3½s'00 J-J 146,000c..Jan 18 1920
BOND. DEBT Mch 1 1909..$589,800
Sinking fund..... 83,194
Water debt (included)..... 300,800
Total valuation 1908.....30,946,740
(Assessment about 75% actual val.)
Total tax (per $1,000) 1908...$23.60
Population in 1900.....45,115
Population in 1909 (est.).....60,000

INTEREST is payable in New York—on 4½% and 6% bonds at the Third National Bank; on all other bonds at U. S. Mortgage & Trust Co

FORT WAYNE SCHOOL DISTRICT. J. N. Study, Supt.

LOANS— *When Due.*
3½s A-O $55,000c..Oct 1 '10-'20
3½s A-O 50,000c...Oct 1 1921
3½s '05J-J 75,000c..Jan 1 '10-'14
4s '07 M-S 60,000c..Sept 2 '10-'17
4s '08 M-N 72,000c..Nov 1 '10-'18
4s '09 A-O {$75,000c..Oct 1 '14-'18
{150,000c..Oct 1 '19-'23
BOND. DEBT Sept 1909.. $320,000
Floating debt..... 5,325
Assessed valuation 1908..30,581,530
School tax (per $1,000) 1909...$6.40
Population in 1900 (est.).....65,000

INTEREST is payable at U. S. Mortgage & Trust Co., New York.

FRANKFORT. Worth Price, Clerk.
This city is in Clinton County.

LOANS— *When Due.*
Electric Light Bonds
5s '09 J-J {$25,000c..Jan 1 '11-'15
{25,000c..July 1 '11-'15
BONDED DEBT Oct 1909. $61,000
Assessed valuation 1908...4,635,305
Total tax (per $1,000) '08..$28.50

INTEREST payable in New York City and at the J. F. Wild & Co. State Bank in Indianapolis.

FULTON COUNTY. Geo. W. Du Bois, Auditor.
Rochester is the county seat.

LOANS— *When Due.*
Bridge Bonds.
4½s 95A-O $50,000c...Apr 5 1925
Paving Bonds.
5s '05 A-O $8,000c...Apr 5 1925
Court-House Bonds.
5s '95 M-N $33,000c...May 1 1915
5s '96 M-N 25,000c...May 1 1916
5s '96 M-N 23,500c...Nov 2 1916
Refunding Bonds
5s '98 M-S $35,000c..Sept 12 1918
No interest $4,841r....Oct 3 1910
BOND. DEBT Jan 1 1909..$206,966
Sinking fund..... 53,199
Assessed valuation 1908..11,911,510
(Assessment about 70% actual value)
State&Co.tax(per $1,000) '08..$6.80
Population in 1900.....17,453

INTEREST on the court-house and refunding bonds is payable at the Corn Exchange National Bank, Chicago; on the bridge and paving bonds at the American Exchange National Bank, New York.

GARY. C. Oliver Holmes, Clerk.
This town is in Lake County. Incorporated July 14 1906.

LOANS— *When Due.*
Police & Fire Station Bonds
4½s'09 J-J $45,000c...Jan 15 1919
Fire Station and Equipment Bonds
4½s'09 J-J $10,000....Aug 1 1919
BOND. DEBT Sept 17 '09. $55,000
Assessment debt (about)..$300,000
Floating debt..... 28,000
Sinking fund (about)..... 3,500
Assessed valuation 1909...9,145,000
Total tax (per $1,000) 1909...$34.20
Population in 1909 (est.).....20,000

GARY SCHOOL DISTRICT W. A. Wirt, Superintendent of Schools.

4s '09 J-J $55,000....Jan 1 1919
BONDED DEBT Oct 1909..$188,500
Assessed valuation 1909..$9,500,000
School tax (per $1,000) '08...$12.50

GOSHEN. Geo. H. Rimpler, Clerk.
This city is in Elkhart County.

Funding Bonds.
4s '07 J-D {26,000..June 1 '17-'29
{24,000..Dec 1 '17-'28
BOND. DEBT Jan 1 1909...$63,623
Floating debt..... 21,200
Assessed valuation 1908..$4,231,000
(Assessment about 45% actual val.)
Total tax (per $1,000) 1908...$11.20
Population in 1900..... 7,810
Population in 1908 (est.).....11,000

INTEREST payable in Goshen, at the State Bank and the City Nat. Bank.

GRANT COUNTY. A. Y. Stout, Auditor.
County seat is Marion.

LOANS— *When Due.*
Boulevard Bonds.
4½s '05M-N {$4,500cNov 15 '10-'14
{5,700..May 15 '10-'15
Bridge Bonds.
4s '04 July $20,000..July 1 '10-'13
Jail Bonds.
4s Feb {$5,000c...Feb 1 1914
{90,000c..Feb 1 '15-'23
GEN. DEBT May 6 '09.. $130,000
Gravel road bonds (add'l) 59,795
Assessed valuation 1908..31,392,135
(Assessm't about 85% actual value.)
County tax (per $1,000) 1908..$3.065
Population in 1890.....31,493
Population in 1900.....54,693
Population in 1906 (est.).....60,000

HAMMOND SCHOOL DISTRICT. W. F. Howat, President.

LOANS— *When Due.*
Building Bonds.
4s '07 J-D $45,000c..Dec 1 '10-'17
Funding Bonds.
4s g M-N $54,150c....1910-1928
BOND. DEBT Sept 20 '09.. $107,000
Assessed valuation 1908...7,862,315
(Assessment about 20% actual value)
School tax (per $1,000) 1909..$11.10
Population in 1908 (est.).....25,000

INTEREST on funding bonds payable at Commercial Bank, Hammond.

HUNTINGTON COUNTY. John W. Weaver, Auditor.
Huntington is the county seat.

LOANS— *When Due.*
Court House Bonds.
3½s '04J-J {$160,000..July 1 '14-'23
{100,000...July 1 1924
3½s'07 July {14,000...July 1 10&12
{16,000..July 1 '11 & '13
BOND. DEBT Sept 29 '09 $290,000
Floating debt..... 39,960
Total valuation 1908.....20,494,090
(Assessm't about 60% actual value.)
State&Co.tax(per$1,000)'10...$8.70
Population in 1900.....7,328

INTEREST is payable at Mercantile National Bank New York.

INDIANAPOLIS. Charles A. Bookwalter, Mayor; Geo. T. Breunig, Comptroller.
Indianapolis is the county seat of Marion County. Original town charter, Feb. 17 1838; present charter 1891.

LOANS— *When Due.*
Hospital Bonds.
3½s '06 J-J $100,000c..Jan 1 1936
Fire Dept. & Hospital Bonds.
3½s '01 J-J $20,000c..Jan '10-'11
3½s '01 J-J 3,000c...Jan 1 1912
Bridge Bonds.
3½s'99 J-J $75,000c..Jan 1 '10-14
3½s '03 J-J 65,000c...Jan 1 1924
Flood Bonds.
3½s '04 J-J $125,000c..Jan 1 1924
Park Improvements Bonds.
4s '97 J-J $350,000c..Jan 1 1927
Boulevard Bonds.
3½s '03 J-J$100,000c...May 1 1933
Refunding Bonds.
4s '95 J-J $200,000c...July 1 1915
4s '94 J-J 109,500c...Jan 26 1924
4s '94 J-J 600,000c...Mch 1 1924
4s '94 J-D 300,000c..June 30 1924
3½s '05J-J 45,000c...July 1 1925
3½s'08 J-J 60,000...July 1 '10-'12
Market House Bonds.
3½s '03J-J $12,000c..July 1 '10-'13
Station House Bonds.
4s '97 J-J $150,000c...Jan 1 1927
Emergency Bonds.
3½s '01J-J {$30,000c..Jan 1 1910-'12
{20,000c..July 1 '10-'11
City Hall Bonds.
3½s'06 J-J $300,000c...July 1 1936
3½s'09 J-J 600,000c...Jan 1 1939
ANNEXED DISTRICT BONDS.
Brightwood Water Bonds.
6s '95 F-A $10,000c..Feb 1910 & 15
Haughville School Bonds.
5s '95 J-J $12,800c..July 15 1915
West Indianapolis Bonds.
School Bonds.
6s '92 J-J $1,000c July 15 '10-'12
Funding Bonds.
6s '95 M-S $1,000c..Mch 15 1910
6s '96 J-J 6,000c..July 6 '12-'17
6s '96 J-D 8,000c..Dec 21 1916
Town of Irvington (*Annexed* 1902.)
4s '00 F-A $4,000c...Aug 1 1910

INTEREST is payable by Winslow, Lanier & Co., New York.

TOTAL DEBT, &c.—	*Jan.* 1 '09.	*Jan.* 1 '08.	*Jan.* 1 '07.	*Jan.* 1 '06.
Total funded debt.....	$2,705,500	$2,772,500	$2,839,500	$2,491,500
Debt assumed by annex'n	66,300	84,300	90,300	94,300
Total liabilities.....	$2,771,800	$2,856,800	$2,929,800	$2,585,800

The city had a sinking fund balance of $12,912.52 on Jan. 1 1909. In addition to the above debt, there were outstanding on Jan. 1 1909 $1,849,145.03 street-improvement bonds, commonly known as "Barrett Law Bonds." These bonds are a first lien on abutting property and are not obligations of the city.

CITY PROPERTY.—The value of city property on Jan. 1 1909 was about $2,650,000.

ASSESSED VALUATION.—The city's assessed valuation (about 66% of cash value) and tax rate have been as follows:

Years—	*Real Estate.*	*Personal Property.*	*Total Assessed. Valuation.*	*Total Tax per $1,000.*
1909.....	$133,243,260	$45,412,950	$178,656,210	----
1908.....	131,476,300	45,188,890	176,665,190	21.80
1907.....	129,721,225	44,523,100	174,244,325	21.90
1905.....	111,362,970	41,615,380	152,978,350	21.30
1901.....	94,935,180	34,249,770	129,184,950	19.50
1890.....	69,694,230	24,006,960	93,701,190	15.55
1880.....	.....	.....	48,099,940	16.00

POPULATION.—Estimated population 1909 (city directory), 240,150. In 1900 the population was 169,164; in 1890 it was 105,436; in 1880, 75,056; in 1870, 48,244. Territory of city substantially increased between 1890 and 1900.

INDIANAPOLIS SCHOOL DISTRICT. Frank L. Reissner, Secretary.
This district includes the whole of the city of Indianapolis and reports the same assessed valuation

Coupon Notes.
4½s J-J $16,000c..Jan 1 '10-'13
4½s M-N 60,000c..Nov 1 '10-'24
4s F-A 40,000c...Feb 1 1911
4s M-S 8,000c..Mch 31 1918
School, Real Estate & Imp. Bds.
3½s J-J {$200,000c..July '30-'33
{200,000c..July '34-'37
3½s '05J-J 50,000c..July 1 1938
3½s'09 J-J {50,000c...July 1 1939
{25,000c...July 1 1940
Funding Bonds.
3½s J-J $100,000c..July '27-'28
Building, Refunding, &c.
5s J-J $20,000c..July 1 '10-'11
4s J-J 419,000c..July 1 '10-'26
Trust Fund.
6s J-J $22,000c.....1914
TOTAL DEBT Sept 18 '09 $1,210,000
Library, school, teachers' pension fund and compulsory education tax rate (per $1,000), 1908.....$5.80
Population in 1909 (est.)....240,150

INTEREST on the Real Estate and Improvement bonds, on the building 4s and the funding 3½s is payable at Winslow, Lanier & Co., New York City; on the building 5s and the coupon notes 4½s due 1910 to 1913 at the National Park Bank in New York City; other coupon notes and trust funds payable in Indianapolis.

JEFFERSONVILLE. T. W. Perry, Treasurer.
This city is in Clark County.

LOANS— *When Due.*
Refunding City Bonds.
3½s'99 F-A $52,000c..Feb 1 '10-'24 ($3,500 yearly.)
5s '97 A-O $54,000c...Apr 1 1922
5s '97 J-J 73,500c...July 1 1922
3½s'00 M-N 100,000c.....Nov 1925
3½s'06 J-J 32,000c...Jan 1 1931
BOND. DEBT Mch 5 1909..$315,000
Floating debt..... 71,000
Sinking fund..... 4,567
Total valuation 1908.....4,582,260
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909....$17.00
Population in 1900.....10,774
Population in 1909 (est.).....15,000

INTEREST is payable at the City Treasurer's office; also in Chicago.

KNOX COUNTY. John T. Scott, Auditor.
County seat is Vincennes.

LOANS— *When Due.*
Building Bonds
4s J-D $20,000..June 1 '10-'13
Bridge Bonds
4½s'04 J-D $6,225..Dec 1 '10-'12
Hospital Bonds
4½s'06 A-O $10,000...Dec 1 '10-11
BOND. DEBT Oct 2 1909. $42,500
Total valuation 1908 24,379,335
(Assessment about 65% actual value)
State&Co.tax(per $1,000) '09..$8.00
Population in 1900.....32,746

INTEREST on the building and the bridge issues is payable at the Hanover National Bank, New York.

LAFAYETTE. Jas. W. Schooler, Comptroller.
This city is the county seat of Tippecanoe County. Incorporated 1853.

LOANS— *When Due*
Refunding Water Bonds.
4½s J-D $225,000c..June 1 1920 (Subject to call after June 1 1915.)
4½s J-D $75,000c...June 1 1921 (Subject to call after June 1 1916.)
INTEREST payable at New York.
TOT. D'T(water) Sept 17 '09 $300,000
Sinking fund..... 16,203
Total valuation 1909.....12,466,130
(Assessment about 2-3 actual value)
Tax rate (per $1,000) 1909.....$9.80
Population in 1900.....18,116
Population in 1909 (est.).....26,000

LAKE COUNTY. Chas. A. Johnson, Auditor.
Crown Point is the county seat.

LOANS— *When Due.*
Calumet Twp. Bridge Bonds
5s '09 s-a {$15,000c..July 1 '10-'14
{12,000c..Jan 1 '11-'14
{7,000c..Jan 1 '15-'16
{3,500c...July 1 1915
Jail Bonds'
5s '08 J-J {$30,000c..Jan 1 '10-'15
{25,000c..July 1 '10-'14
COUNTY BONDED DEBT Jan 2 1909.....$60,000
Gravel road debt (township obligations) May 1905.. $362,348
Assessed valuation 1908..48,670,000
County tax (per $1,000)1908..$3.76½
Population in 1900.....37,892

LA PORTE COUNTY Chas. H. Miller, Auditor
County seat is La Porte

LOANS— *When Due.*
Jail Bonds
5s '08 M-S $71,250c..June 1 '10-'28
Court-House Bonds
5s '08 J-D $118,750..June 1 '10-'28
5s '09 J-D 25,000c..June 1 '10-'29
($1,000 in even and $1,500 in odd yrs)
BOND. DEBT Mch 8 1909..$200,000
Floating debt (school fund)..$76,016
Grave roads bonds (add'l) (4½s) Mch 1909..... 318,642
Total valuation 1908.....31,106,949
(Assessment is 60% actual value.)
County tax (per $1,000) 1908..$3.662
Population in 1890.....34,445
Population in 1909 (est.).....60,000

INTEREST is payable at the First National Bank, Chicago, Ill.

LAWRENCE COUNTY. Walter G. Owens, Auditor.
Bedford is the county seat.

LOANS— *When Due.*
Jail Bonds.
-s ---- $33,000.....
Refunding Bonds.
4s '06 M-S {$26,000c..Mch 1 '10-'22
{26,000c..Sept 1 '10-'22
BONDED DEBT Oct 1909..$85,000
Gravel road debt (township obligations) Sept 1909 ...$472,000
Assessed valuation 1909..14,260,000
(Assessment about 50% actual value)
County tax (per $1,000) 1909..$3.06
Population in 1900.....25,729

INTEREST payable in New York.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOGANSPORT. D. A. Middleton, Comptroller.
This city is in Cass County. Incorporated Feb. 17 1838. City owns water and electric-light plant.
LOANS— When Due
Refunding Bonds.
3½s'06 J J {$48,000c..Jan 1 '10-'16
{108,000c...Jan 1 1926
(Subject to call after Jan. 1 1916.)
Pratt Charitable Fund.....$5,000
INTEREST is payable at the First National Bank, Logansport.
BOND. DEBT Nov 1 '09.. $140,000
Floating debt..... 58,946
Total valuation 1909.....9,294,810
(Assessment about 65% actual value)
Total tax (per $1,000) 1909...$23.30
Population in 1900.....16,204

LOGANSPORT SCHOOL CITY. G. A. Raub, Secretary.
LOANS— When Due.
Refunding Bonds.
4s '09 M-N $35,000c...May 1 1929
(Subject to call after May 1 1919.)
TOTAL DEBT Nov 1 '09....$35,000
INTEREST payable at First Nat. Bank in Logansport.

MADISON. Charles Hillabold, Treasurer.
Madison is the county seat of Jefferson County. Incorporated April 1838.
LOANS— When Due.
Funding 'D."
4s M-N $8,000c..Nov 1 1910
4s M-N 3,000c...Nov 1 1911
Refunding Bonds.
4s M-N $26,000c.Nov 1 10-'13
4s M-N 12,500c.Nov 1 '09-'17
3½s'04 Nov 22,000c...Nov 1 1914
3½s'05 Nov 7,500c...Nov 1 1920
3½s'06 Nov 11,000c...Nov 1 1921
3½s'07 Nov 19,000c...Nov 1 1922
3½s'08 Nov 16,500c...Nov 1 1923
Water-Works Funding Bonds.
4s F-A $30,000c...Aug '09-'15
4½s F-A 200c.....past due
BOND. DEBT Oct 1909.. $170,200
Water debt (incl. above)... 30,200
Total valuation 1908.....3,962,035
(Assessment about actual value.)
Tax rate (per $1,000) 1908...$13.50
Population in 1900 7,835
Population in 1908 (est).....10,000
INTEREST on the water-works and funding bonds is payable at the National Branch Bank of Madison; all other bonds by City Treasurer.

MADISON SCHOOL DISTRICT. W. A. Jessup, Superintendent.
LOANS— When Due.
Building Loan.
4s s-a $42,000c....1910-1925
INTEREST payable at the Madison Safe Deposit & Trust Co. in Madison.
BOND. DEBT Sept 1 1909.. $45,000
Assessed valuation 1908...4,000,000
(Assessment about ½ actual value.)
School tax (per $1,000) 1909...$9.60

MARION. Eli E. Coats, Comptroller.
This city is in Grant County. Incorporated 1889.
LOANS— When Due
Water Bonds.
5s M-N $4,000c..May 1 '10-'16
4s J-J 18,000c..July 1 '10-'12
4s J-J 10,000c.Jan 1 '14-'15
City Bonds.
5s F-A $20,000c.Aug 1 '15-'24
4s A-O 9,000c...Apr 1 1918
INTEREST payable in New York.
BOND. DEBT Sept 23 '09.. $61,000
Water debt (additional)... 32,000
Tax valuation 1909.....9,472,475
(Assessment is ½ actual value.)
City tax (per $1,000) 1909.....$12.50
Population in 1900.....17,337
Population in 1909.....21,732

MARION SCHOOL CITY J. T. Giles, Superintendent of Schools.
LOANS— When Due.
6s '90 ... $3,000c...Apr 1 1910
4s '06 ... {5,000c..May 15 1910
{24,000cMay 15 '11-'13
{27,000cMay 15 '14-'16
INTEREST payable at the Grant Trust & Savings Co. in Marion.
BOND. DEBT Sept 18 '09 $59,000
Assessed valuation 1909...9,831,520
(Assessment about 2-5 actual value.)
School tax (per $1,000) 1909...$9.00
Population in 1909 (est.).....25,000

MARION COUNTY Albert Sahm, Auditor.
County seat is Indianapolis.
Bridge Bonds.
3½s'04 J-J $850,000c...July 1 1924
3½s'08 M-N 100,000c...May 1 1928
3½s'08 A-O 100,000.....Oct 1928
3½s'09 J-J 100,000c...Feb 1 1929
Refunding Bonds.
4s '97 J-D $200,000c..Dec 10 1927
3½s'00 M-N 200,000c..May 21 1920
3½s'01 J-D 100,000c..June 20 1921
3½s'05 J-D 200,000c...June 1 1925
County Bonds
3½s '99 J D $200,000c.June '10 to'29
voting Machine Bonds.
3½s'06M-S {$60,000c.Sept 1 '10-'15
{8,000c...Sept 1 1916
BOND. DEBT Mch 25'09, $2,238,000
Total assessed val. '08...210,500,000
(Assessment about 3-5 actual value.)
County tax (per $1,000) 1908.3.46½
Population in 1900.....197,227
Population in 1909 (est.)....275,000
INTEREST is payable at Winslow, Lanier & Co., New York City.

MIAMI COUNTY. Charles Griswold, Auditor.
Peru is the county seat.
LOANS— When Due.
Court House Bonds.
3½s ... $182,000c.Jan 1 '10-'22
Bridge Bonds.
4s '06 ....$12,000..Nov 1 '10-'15
BOND. DEBT Nov 1909.. $194,000
Tax valuation 1908.....16,964,815
County tax (per $1,000) '08..$5.36½

MICHIGAN CITY. C. E. Meyer, Treasurer.
This city is in Laporte County.
LOANS— When Due.
General Purpose Bonds.
5s '03 J-J $18,000..July 1 '10-'18
Funding Bonds.
4s '05 J-J {$1,000..July 1 1910
{22,000..July 1 '11-21
Refunding Bonds.
4½s'07 J-J $12,000..July 1 '12-23
School-House Bonds.
5s '96 M-N {$6,000..May 1 '10-'12
{12,000..May 1 '13-'16
Water Works Bonds
5s '99 J-J {$7,000..July 1 '10-'16
{8,000..July 1 '17-'20
BOND. DEBT Oct 1 1909.. $100,000
Floating debt (about)..... 100,000
Cash on hand..... 60,000
Assessed valuation 1908...5,500,115
(Assessment about ½ actual value.
Tax rate (per $1,000) 1908....$18.50
Population in 1900.....14,850

MICHIGAN CITY SCHOOL CITY. F. G. Krueger, Secretary.
LOANS—F & A When Due.
4s '09 ... $95,000..Aug 1 '10-'19
INTEREST payable at First National Bank, Michigan City.
(See V. 88, p. 1019, for maturity.)

MONROE COUNTY. Horace Blakely, Auditor.
Bloomington is the county seat.
COUNTY BD. D'T Jan 1 '09$192,500
Gravel road bonds (township obligations)..... 204,636
Floating debt..... $2,965
Assessed valuation 1908...10,282,428
County tax (per $1,000) 1908 $7.76½

MT. VERNON. R. L. Sullivan Jr., City Clerk.
This city the county seat of Posey County. Incorporated Dec. 7 1865.
LOANS— When Due.
Special Street Bonds (assessment).
5s J-J $4,000c..July 1 '10-'11
5s J-D 5,400c..Dec 1 '10-'11
5s J-J 3,600c..July 1 '10-'12
5s J-J 11,600c..July 1 '10-'13
5s J-J 444c..July 1 '10-'13
5s J-D 13,000c..June 1 '10-'15
Street Bonds.
4s F-A $3,000c..Aug 25 '10-'12
4s J-J 9,000c..July 1 '10-'18
4s J-J 3,000c..July 1 '10-'11
School Bonds.
6s M-N $5,000c..May 15 '10-'14
(Assessment about 2-3 actual value.)
GEN.B'D D'T Sept 18 '09. $40,000
Assessment debt Mch 12 '09 60,000
Floating debt Mch 12 '09... 6,660
Total valuation 1908.....2,025,000
City tax (per $1,000) 1908....$15.60
Population in 1900.....5,132
Population in 1909 (est.).....6,000
INTEREST is payable at the office of the City Treasurer.

MUNCIE. L. A. Guthrie, Mayor.
This city is the county seat of Delaware County. Incorporated in 1865.
LOANS— When Due.
General City Debt.
5s '91 J-D $15,000...Dec 15 1911
5s '92 A-O 25,000...Apr 15 1912
5s '93 M-S 10,000...Mch 1 1913
5s '94 F-A 20,000...Feb 13 1914
INTEREST payable in New York.
BOND. DEBT Mch 2 1909..$78,000
School bonds (additional)... 20,000
Total valuation 1908.....11,458,195
(Assessment about 60% actual value)
Tax rate (per $1,000) '08.....$11.10
Population in 1900.....20,942
Population in 1909 (est.).....32,000

MUNCIE SCHOOL CITY. H. C. Haymond, Treasurer.
LOANS— When Due.
4s '09 J-D $35,000....June 1 1919
(Subject to call after June 1 1915.)

NEW ALBANY. R. B. Best, Comptroller.
This city is the county seat of Floyd County.
LOANS— When Due.
Refunding Air Line RR Bonds.
5s J-J $272,000....July 1 1915
BOND. DEBT Sept 1909..$272,000
Floating debt..... 20,000
Sinking fund..... 2,123
Total valuation 1909.....$8,738,685
(Assessment about 45% actual value)
City tax (per $1,000) 1909....$12.50
Population in 1900.....20,628
Population in 1909 (est.).....23,000
INTEREST is payable in NewYork.

NEW ALBANY SCHOOL DISTRICT. H. A. Buerk, Superinted't Schools.
4s '04 J-D $35,000c.June 1 '10-'14
BOND. DEBT Sept 1909.. $35,000
Assessed valuation 1908..$8,500,000
(Assessment about 75% actual value)
School tax (per $1,000) 1908...$5.40
Population in 1909 (est.).....25,000
INTEREST payable at New Albany National Bank.

NEW CASTLE. Fred Saint, Treasurer.
This city is in Henry County. Inc. May 21 1840; reorganized in 1867.
BOND. DEBT Oct 1 1909.. $45,000
Floating debt..... 51,355
Assessment debt..... 116,152
TOTAL DEBT Oct 1 1909.. 212,507
Sinking fund..... 864
Assessed valuation 1908..$3,380,330
(Assessment about ½ actual value.)
City tax (per $1,000) 1909...$19.50
Population in 1900.....3,406
Population in 1909 (est.).....10,000
INTEREST is payable at the American Exchange National Bank in New York and at the Citizens' State Bank in New Castle.

PARKER SCHOOL CITY.
This district is in Randolph County.
LOANS— When Due.
School-Building Bonds.
4½s'09 .... $30,500.....1929

PERU. Wm. O'Hara, Clerk.
This city is in Miami County. Incorporated Feb. 14 1848.
LOANS— When Due.
Refunding Bonds.
3½s'07 M-S {$22,000c.Mch 1 '13-'23
{3,000c...Mch 1 1924
Refunding Water-Works Bonds.
4s J-J $10,000c..July 1 '10-'11
Funding Bonds
3½s'09 J-J $20,000..Jan 1 '20-'29
School Bonds.
4½s'08 J-J $10,000c...Jan 1 1913
INTEREST on all bonds is payable in Peru, except school bonds, which is payable in New York.
BOND. DEBT May 1 '09.. $50,000
Floating debt Jan 1 1909.. 18,526
Sinking fund..... 18,696
Tax valuation 1908.....3,698,785
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1908..$35.00
Population in 1900..... 8,463
Population in 1908 (est.).....14,000

PUTNAM COUNTY. D. V. Moffett, Auditor.
Greencastle is the county seat.
County debt Sept 17 '09.. $98,999
Assessed valuation 1909..17,154,214
(Assessment about 2-3 actual value.)
County tax (per $1,000) 1909 $5.26½
Population in 1900.....21,478

RICHMOND. Webster Parry, Comptroller.
This city is the county seat of Wayne County. First incorporated in 1840
LOANS— When Due.
Refunding Bonds.
4s '02 A-O $18,000c..Oct 1 '10-'15
4s '05 J-J 14,000c...July 1 1915
Light-Plant Bonds.
4s '02 M-S$100,000c...Mch 4 1927
4s '02 M-S 44,000c..Mch 18 1927
Funding Bonds.
3½s'06 M-N $17,500c...Nov 12 '16
Sewer Bonds
3.65s'03 J-D $25,000..Dec 26 '10-'14
BOND. DEBT Sept 17 '09 $220,500
Sinking fund..... 7,597
Total assessed val. 1909..$14,390,455
Less mtge. exemption.... 456,950
Net assessed val. 1908....13,699,525
(Assessment about 75% actual value)
Tax rate (per $1,000) 1908....$11.00
Population in 1900.....18,226
Population in 1909 (est.).....22,000
INTEREST on the sewer bonds is payable in Indianapolis; on all others in New York City.

RICHMOND SCHOOL CITY.
LOANS— When Due.
4s '09 F-A$100,000..Aug 2 '15-'19
BOND. DEBT Sept 18 '09..$175,000
Assessed valuation 1909..$14,000,000
School tax (per $1,000) 1909...$8.00

RUSH COUNTY. Jesse M. Stone, County Auditor.
Rushville is the county seat.
COUNTY BONDED DEBT Sept 15 1909.....$140,000
Floating debt..... 25,000
Sinking fund..... 118,000
Gravel road bonds..... 159,540
Assessed valuation 1908..$19,971,020
County tax (per $1,000) 1908 $3.46½
Population in 1900.....20,148
Population in 1909 (est.).....22,500
INTEREST payable in Chicago, Ill., and in Portland, Me.

RUSHVILLE. M. V. Spivey, Treasurer.
This city is in Rush County.
Water Bonds.
6s J-J $37,000c...Jan 1 1913
(Part yearly on Jan 1.)
BOND. DEBT Sept 17 1909..$37,000
Assessment debt..... 30,000
Assessed valuation 1909...$3,000,000
(Assessment about 3-5 actual value.)
City tax (per $1,000) 1909....$10.50
Population in 1909 (est.).....6,000
INTEREST is payable at office of Winslow, Lanier & Co., N. Y. City.

RUSHVILLE SCHOOL CITY. Allen R. Holden, Secretary.
This school city is in Rush County.
LOANS— When Due.
4s '06 J-J {$7,000c..Jan 15 '10-'16
{14,000c..July 15 '10-'16
INTEREST is payable at the Rush County Bank in Rushville.
BONDED DEBT Mch 1908..$40,000
Floating debt..... 4,500
Population in 1908 (est)..... 6,000

ST. JOSEPH COUNTY. John W. Harbou, Auditor.
South Bend is the county seat. The ditch bonds are not direct county obligations.
LOANS— When Due.
Court-House Bonds
4½s g J-D $10,000c....Dec 1910
4½s g J-D 32,000c....Dec '17-18
4½s g J-D 51,000c....Dec '19-21
4½s g J-D 60,000c....Dec '13-16
Bridge Bonds.
4s g J-D {$30,000c....Dec '11-12
{20,000c....Dec '13-16
3½s'07 F-A {160,000c..Feb 1 '10-25
{40,000c..Feb 1 1926
3½ g'04A-O 120,000c.Oct 20 '22-'24
3½ g'05M-N 100,000c...May '12-'21
Kankakee River Improvement Bds
6s J-D $8,000c.Dec 1 '10-'14
Asylum Bonds
4s '05 J-D $15,000c.June 1 '10-'12
3½s '07F-A {40,000c..Feb 1 '17-'24
{20,000c...Feb 1 1925
Ditch Bonds
6s '06 M-S $1,042c ..1910-1911
BOND. DEBT Sept 20 '09 $708,000
Floating debt..... 45,000
Sinking fund..... 8,601
Ditch bonds (additional).... 14,629
Total valuation 1908.....43,423,300
(Assessment about 50% act. value)
State & Co. tax (per $1,000) '09..$7.10
Population in 1900.....58,881
Population in 1909 (est.).....80,000
INTEREST on bridge 4s is payable at the St. Joseph County Savings Bank of South Bend; on the Kankakee River bonds at the First Nat. Bank of Chicago; on all other bonds at the Chemical Nat. Bank, New York.

SHELBY COUNTY. G. B. Huntington, Auditor.
Shelbyville is the county seat.
COUNTY BONDED DEBT Sept. 17 1909.....$50,000
Gravel road debt (township obligations) Sept. 17 '09.. 58,500
Total assessed val. 1909..$23,500,000
(Assessment about ½ actual value.)
County tax (per $1,000) 1909..$2.60
Population in 1900.....26,491
INTEREST is payable at the office of J. F. Wild & Co. in Indianapolis.

SOUTH BEND. Fred. W. Martin, Comptroller.
This city is the county seat of St. Joseph County.
LOANS— When Due.
Water Bonds.
5s '93 May $10,000c...May15 1913
5s '94 J-J 8,000c...July15 1914
4s '95 M-N 38,000c...May 1 1915
4s '95 J-J 20,000c...July 1 1915
4s '96 F-A 25,000c...Feb 1 1916
4s '96 A-O 8,000c...Apr 1 1916
4s '97 J-J 5,000c...July 1 1917
4s '98 J-J 5,000c...July 1 1918
4s '99 J-J 5,000c...Jan 2 1919
Refunding & Water Works Bonds.
4s '08 M-S $60,000c...Mch 1 1928
General Purposes.
4s '00 M-S $5,000c...Sep 20 1910
4½s'01 M-S 20,000c...Sept 1 1911
3½s'02 A-O 10,000c...Apr 1 1912
3½s'02 J-J 5,000c...July 1 1912
3½s'02 M-S 22,000c...Sept 1 1912
3½s'02 A-O 13,000c...Oct 1 1912
3½s'02 M-S 5,000c...Sep 20 1912
3½s'03 M-N 35,000c...Nov 1 1918
3s '04 M-S 50,000c...Sept 1 1924
General Purposes—Cont'd.
4s '05 J-J $28,000c...July 1 1925
4s '06 M-S 28,000c...Sept 1 1926
Hose House and Park Bonds.
4s '08 A-O $20,000c...Oct 1 1928
GEN. BD. debt Oct. 1'09..$436,000
Sinking fund..... 8,590
Water debt (included)... 194,000
Street and sewer bonds (add'l) under "Barrett Law"..... 130,462
Improvement bonds "Special Charter" (additional) Jan 1 '09..... 69,009
Improvement bonds "New Charter" (additional) Jan 1 '09..... 172,570
Total assessed val 1908...24,007,560
(Assessment about ½ actual value.)
City tax rate (per $1,000) 1909 $12.60
Population in 1900 (census)...35,999
Population in 1908 (est.).....50,000
INTEREST on 3½s due 1918 and on 4s due 1925 is payable at St. Joseph County Savings Bank; on other bonds at National Park Bank, New York.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

SOUTH BEND SCHOOL DISTRICT. Calvin Moore, Supt. of Schools.

LOANS— *When Due.*
4½s J-J $80,000c..July 1 '10-'13
4s '06 J-J 28,000c..Jan 1 '10-'16
4s g '07 J-J 75,000c..July 1 '10-'17
s '09 --- 100,000 .....

BOND. DEBT Oct 9 '09.. $102,500
Floating debt.....$43,000
Assessed valuation 1908..$22,931,630
(Assessment about ¾ actual value.)
School tax (per $1,000) 1908..$7.80

INTEREST payable at National Park Bank, New York City, at the St. Joseph County Sav. Bank of South Bend and at the South Bend Nat. Bank.

STARKE COUNTY. Lee M. Ransbottom, County Auditor.

Knox is the county seat.

LOANS— *When Due.*
Refunding Bonds.
5s M-N $14,000c.....
Court House Bonds.
5s M-N $88,500c.....

BOND. DEBT Oct 1 1909.. $102,500
Gravel road bonds (add'l).. 230,161
Assessed valuation 1909...7,393,393
County tax (per $1,000) '08..$4.965
Population in 1900.....10,431

INTEREST payable at Winslow, Lanier & Co. in New York City.

SULLIVAN COUNTY. Ben C. Crowder, Auditor.

County seat is Sullivan. County has no general bonded debt at present.

Gravel road bonds.....$665,496
Ditch and levee..... 115,600
Total contingent debt Sept 23 1909..... $781,096

Tax valuation 1909.....$20,020,260
Actual valuation about.. 25,000,000
State & Co. tax (per $1,000) '09 $8.40
Population in 1900.....26,005

TERRE HAUTE. Charles R. Duffin, Comptroller.

This city is the county seat of Vigo County.

LOANS— *When Due.*
4s '07 A-O $100,000c..Oct 1 1927
(Subject to call after Oct 1 1917.)
4s M-N 123,000....May 1 1915
4s' '09 A-O 55,000....Oct 1 1929
Refunding Bonds.
4s M-N $40,000.....1916
(Subject to call after 1906.)
Street Improvement Bonds.
6s J-J $94,320 1910-1918
6s '09 J-D 7,820 69..Dec 1 1919
Judgment Bonds.
4s M-S $44,000....July 1 1923
(Subject to call after Mch 1 1912.)
Sewer Bonds.
4s A-O $70,000.....1917

Engine-House Bonds.
4s '05 F-A $45,000...Aug 25 1925
(Subject to call after 1915.)
Crematory Bonds.
4s g '08 J-D $70,000c..Dec 1 '14-'18

BOND. DEBT Sept. 17 '09 $492,000
Assessment debt (add'l).. 101,000
Sinking fund..... 32,000
Total assessed val. 1909...32,069,410
(Assessment is 2-3 actual value.)
City tax (per $1,000) 1909....$11.50
Total tax (per $1,000) '09.....$28.80
Population in 1900 (Census)...36,673
Population in 1909 (est.).....70,000

INTEREST payable in New York.

TERRE HAUTE SCHOOL CITY. Albert Allen, Assistant Secretary.

LOANS— *When Due.*
4s '05 A-O $50,000c..Oct 1 '10-'14
4s '07 F-A 200,000c..Sept 1 '12-'31
BOND. DEBT Oct 8 1909 $250,000
Floating debt.....3,800

Total assessed val. 1909..$33,000,000
(Assessment about ½ actual value.)
School tax (per $1,000) 1908..$8.20
Population in 1909 (est.).....75,000

INTEREST on the bonds of 1907 is payable at the United States Trust Co. of Terre Haute; on others in New York.

TIPTON COUNTY. John F. Barlow, Auditor.

County seat is Tipton.

LOANS— *When Due.*
Court House Bonds.
5s '04 J-J {$20,000c 1914
{ 60,000c 1919
{ 65,000c 1924

BOND. DEBT May 1909.. $145,000
Gravel road bonds (add'l).. 8,000
Assessed valuation 1908..12,273,085
County tax (per $1,000) '08...$5.76½
Population in 1900.....19,116

INTEREST is payable at the Third National Bank, New York, or at Indianapolis Trust Co. in Indianapolis.

UNION CITY.

This place is in Randolph County.

LOANS— *When Due.*
Refunding School Bonds.
4½s'09 --- $25,000 .....

VANDERBURGH COUNTY. H. Stinson, Auditor.

County seat is Evansville.

LOANS— *When Due.*
Court House Bonds.
5s J-J $100,000c...Jan 1 1910
6s J-J 220,000c...Jan 1 1918
Refunding Bonds.
3½s M-N $80,000c...May 1 1914
3½s'09 J-J 80,000c...Jan 1 1925
Redemption Bonds.
3½s'07 J-J $150,000c..Jan 2 1922

BOND. DEBT Sept 1909.. $550,000

Floating debt..... $65,000
Sinking fund..... 20,000
Total valuation 1909.....43,832,970
(Assessment about ¾ actual value.)
State tax (per $1,000) 1909..$3.33½
County tax (per $1,000) 1909 $5.86½
Population in 1900.....71,769
Population in 1909 (est.).....0,000

INTEREST is payable in New York.

VIGO COUNTY. Nathan G. Wallace, Auditor.

County seat is Terre Haute.

LOANS— *When Due.*
Levee Bonds.
5s J-J 10 $13,500..Jan 10 '10-'18
4½s J-J 8,500..Jan 1 '10-'14
-- --- 4,305.....
Court House (Ser. A, B & C).
5s M-N $60,000.....1911
5s --- 40,000 1910-1911
Funding Bond
3½s F-A $75,000.....1919
4s '05 J-J { 65,000..Jan 1 '12-'24
{ 60,000..July 1 '12-'25
Jail Bonds.
4½s'08 J-D $128,500c Dec 15 '10-27
(See V. 86, p. 501, for maturity)
Asylum Bonds.
4s '05 J-J {$7,000..J-&J 1 '10-'16
{ 3,500..July 1 '10-'16

Soldiers' Monument Bonds
4½s'09 J-D $20,000...May 15 1929
Bridge Bonds.
4s J-J {$55,000...Jan 1 '12-'22
{ 55,000..July 1 '12-'22
{161,200....Jan 1 1923
{15,000..Jan 1 '10-'24
4½s'07 J-J {15,000..July 1 '10-'24
{ 778.50 Jan 1 1925

BOND. DEBT Jan 1 1909 $695,700
Assess't debt (levee bonds) 11,430
Floating debt..... 53,436
TOTAL DEBT Jan 1 1909 760,566
Assessed valuation 1909..49,993,950
Less mtge exemption..... 2,095,720
Net valuation 1909.....47,898,230
(Assessm't about 2-3 actual value.)
State & Co. tax (per $1,000) '09 $8.90
Population in 1900.....62,035
Population in 1909 (est.).....90,000

INTEREST on the bridge bonds of 1907 is payable by A. B. Leach & Co., New York City, on the jail bonds at the Terre Haute Trust Co.; on all other bonds in New York.

VINCENNES. E. L. Glass, City Comptroller.

This city is in Knox County. Incorporated 1852.

LOANS— *When Due.*
School Building Bonds.
5s M-N $16,000c..May 5 '10-'17
Funding Bonds.
5s M-S $2,000c..Sept 4 '10-'11
4½s J-J 16,000c..July 11 1913
4s J-J 21,000c..Jan 1 '10-'16

Refunding Bonds.
4s J-D $16,000c..June 19 1913

BOND. DEBT Sept 1 1909 $71,000
Total valuation 1909.....8,022,930
(Assessment about ½ actual value.)
City tax rate (per $1,000) '09..$11.00
Population in 1900.....10,249

INTEREST payable at Nat. Park Bank and Hanover Nat. Bank, N. Y.

VINCENNES SCHOOL CITY. Mason J. Niblack, Sec'y Bd. Sch. Trustees.

4s '04 M-S $25,000..Sept 1 '10-'14
5s M-N 16,000..May 5 '10-'17

4s '07 J-J $35,000c..July 1 '13-'17

BOND. DEBT May 1909....$70,000

WARREN COUNTY. R. L. Winks, Auditor.

Williamsport is the county seat.

LOANS— *When Due.*
Bridge Bonds.
4s '04 F-A $45,000c..Aug 1 '10-'14
Court House and Jail.
4s '07 J-J $56,000c..Jan 1 '10-'18
COUNTY BONDED DEBT Sept 17 1909..... $101,000

Gravel road debt (township obligations)..... $125,000
Assessed valuation 1908..13,183,955
County tax (per $1,000) '09..$2.80½
Population in 1900.....11,371
INTEREST payable at County Treasurer's office.

WASHINGTON. P. A. Hastings, Treasurer.

This city is in Daviess County. Incorporated May 16 1871.

LOANS— *When Due.*
Park Bonds.
-s ---- $4,000 .....
Refunding Electric Light Bonds.
4s '09 M-N $22,000....May 1 1919
Funding Bonds.
4s '05 J-J {$3,500c..Jan 1 '10-'16
{ 2,500c..July 1 '10-'15
5s '08 J-D 6,000c...June 1 1913
Fire Station Bonds.
'07 A-O $7,000c Sept 23 '12&17

School Bonds.
5s A-O $12,000c..Oct '10-'12
($1,000 Subject to call.)
Electric-Light Bonds.
4s M-N $5,000c..Nov 1 '10-'14

TOTAL DEBT Mch 4 '09.. $61,000
Total valuation 1908.....3,400,000
City tax (per $1,000) 1908....$13.40
Population in 1900.....8,551
Population in 1909 (est.).....11,000
INTEREST payable in Washington.

WAYNE COUNTY. Demas S. Coe, Auditor.

County seat is Richmond.

LOANS— *When Due.*
Court House Bonds.
5s J-D$100,000c..Dec 1 '10-'13
Refunding Bonds.
4½s M-N $60,000c..May 2 '14-'16

BOND. DEBT Sept 17 '09..$160,000

Sinking fund.....$10,000
Total assessed val.. 1909...32,375,644
(Assessment ½ to ¾ actual value.)
County tax (per $1,000) 1909..$4.50
Population in 1900.....38,970
Population in 1909 (est.).....40,000

INTEREST is payable at the American Exchange Nat. Bank in N. Y. C.

WEST INDIANAPOLIS. Marion County.

This city has been annexed to Indianapolis and debt assumed by it.

WHITING.

This place is in Lake County.

LOANS— *When Due.*
Park Bonds
5s '09 J-J $25,000..July 1 '10-'34

WHITING SCHOOL CITY. John C. Hall, Superintendent of Schools.

LOANS— *When Due.*
5s g '09 F-A {$30,000c..Feb 1 '11-'16
{ 30,000c..Aug 1 '11-'16

BOND. DEBT Aug 19 '09.. $73,500
Assessed valuation 1908...6,979,635
School tax per ($1,000) 1908..$6.00

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of Indiana which are not represented among the foregoing detailed reports. In the first table we show such counties as come under this head, and in the second we show minor civil divisions.

Counties—	*Bonded debt.*	*Floating debt.*	*Gravel Road bonds.*	*Assessed valuation.*	*Tax rate.*	*Population 1900.*
Adams County	$19,000	None	$407,024	$13,969,190	$3.665	22,235
Bartholomew Co	None	------	193,393	18,136,592	c4.06½	24,594
Carroll County	40,000	------	197,886	13,705,025	c6.36	19,953
Clark County	48,625	None	32,000	14,797,000	c5.56½	31,835
Clay County	None	98,081	222,476	14,464,295	8,765	34,285
Crawford County	31,000	2,690	------	2,750,000	7.50	18,476
Daviess Counyt	None	None	398,826	14,752,340	3.065	29,914
Dearborn County	30,000	None	67,500	9,927,800	c4.00	22,194
Delaware County	25,000	None	323,920	31,000,000	7,365	49,624
Floyd County	40,000	175,526	------	12,570,940	c6.86½*	30,118
Gibson County	None	None	497,557	18,903,460	c2.065	30,099
Greene County	40,000	5,000	216,390	15,757,945	c5.46½	28,530
Hancock County	202,000	------	------	18,529,600	8.15	19,189
Howard County	None	None	380,000	19,730,000	y6.30	28,575
Jackson County	10,000	None	246,940	14,320,120	c3.84	26,633
Jasper County	179,500	None	268,600	11,070,143	c5.26½	14,292
Jay County	34,000	------	263,420	14,943,790	c7.185	26,818
Jefferson County	81,925	------	------	8,969,595	c6.76½	22,913
Jennings County	40,000	------	147,772	5,298,970	c4.00	15,757
Martin County	50,000	None	80,030	4,665,820	c5.465	14,711
Newton County	37,970	------	141,733	12,426,145	c4.46½	10,448
Owen County	1,400	None	100,000	6,407,577	c7.065	------
Perry County	64,000	5,600	------	3,794,710	8.56½	18,778
Pike County	14,000	25,000	90,000	6,800,000	c7.36½	20,486
Porter County	17,500	25,000	500,121	19,976,045	y6.90	19,175
Pulaski County	50,000	37,500	150,000	8,000,000	c6.60	14,033
Randolph County	------	------	294,686	21,547,270	c1.50	28,653
Ripley County	2,000	7,750	229,813	8,236,155	c5.76½	19,881
Scott County	None	None	72,112	3,607,325	c7.26½	8,307
Spencer County	59,000	------	35,558	8,191,100	c5.63½	22,407
Switzerland Co	25,000	None	------	3,488,920	c6.06½	11,840
Vermillion County	12,500	None	154,348	12,195,100	5.00	15,252
Warwick County	39,000	None	53,556	8,260,000	c6.06½	22,329
Washington Co	22,418	------	105,725	7,528,260	6.86	19,409
White County	35,000	None	------	14,646,000	c3.00	19,138

Cities, Townships, &c.—	*Bonded debt.*	*Floating debt.*	*Assessed valuation.*	*Tax per $1,000*	*Pop'n. 1900.*
Alexandria (C), Madison Co	$59,500	------	$1,481,120	$12.80	7,221
Bloomington School District	30,000	None	3,834,554	11.00	------
Bluffton (C), Wells County	42,000	------	2,400,000	33.80	4,479
Connersville (C), Fayette Co	62,000	10,000	4,434,660	10.00	------
Crawfordsville (C), Montg'y Co	56,000	------	4,809,335	12.00	------
Decatur (C), Adams Co	85,000	3,500	1,800,000	a40.40	19,518
Elkhart (C), Elkhart County	73,000	54,200	7,461,375	12.00	15,184
Elwood (C), Madison County	124,000	------	3,345,460	15.50	12,950
Franklin (C), Johnson County	28,000	9,700	2,884,845	11.00	4,005
Hammond (C), Lake County	58,000	------	7,862,315	37.20	12,376
Huntington (C), Huntington Co	125,000	------	4,421,590	14.70	------
La Porte (C), La Porte Co	70,000	1,400	4,428,860	13.50	7,113
Lebanon	46,500	18,761	3,505,860	13.00	4,465
Lebanon School City	40,000	None	3,505,860	x7.00	------
Mishawaka, St. Joseph County	41,000	11,000	4,419,520	12.30	5,560
Mishawaka School City	35,000	8,000	4,485,000	x8.40	------
Portland (C), Jay County	54,000	38,000	2,123,835	15.00	4,798
Seymour (C), Jackson County	39,000	5,000	2,798,810	a30.00	6,445
Shelbyville (C), Shelby County	57,600	12,755	5,602,639	y14.20	7,169
Valparaiso (C), Porter County	*146,272	------	2,559,995	13.00	6,280
Valparaiso School District	48,858	1,800	2,580,000	9.75	------
Warsaw School City	34,000	None	2,100,000	x7.60	------
White River School Twp	30,000	None	1,750,000	x5.00	------

* Total debt. *a* Total tax. *c* County tax. *x* School tax. *y* State and County tax.

State of Illinois.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Feb. 3 1809).....March 1 1809
Admitted as a State (Act April 18 1818).....Dec. 3 1818
Total area of State (square miles).....56,650
State Capital.....Springfield
Governor (term ends 2d Mon., Jan. 1913)..Chas. S. Deneen
Sec. of State (term ends 2d Mon., Jan. 1913)..James A. Rose
Auditor of Public Accounts (term ends 2d Monday, January 1913).....James S. McCullough
Treasurer (term ends 2d Mon. Jan. 1911) .Andrew Russell

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions. But under an Act approved Dec. 6 1907 compensation of the members is fixed at $1,000 per annum for their services, 10 cents a mile for traveling expenses and $50 per session for incidentals.

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the "State and City Supplement" of April 1894, page 91.

BONDED DEBT.—This State has no bonded debt, except $17,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

EQUALIZED VALUATION.—The total equalized valuation has been as follows in the years named. The tax rate (per $1,000) for 1908 was $5.00.

Years.	*Equalized Val.*	*Years.*	*Equalized Val.*	*Years.*	*Equalized Val.*
1908	$1,263,500,487	1902	$1,030,292,435	1888	784,911,874
1907	1,251,974,306	1901*	999,231,829	1885	798,482,823
1906	1,126,663,157	1900*	809,733,405	1880	786,616,394
1905	1,095,681,557	1899*	953,099,468	1879	784,632,550
1904	1,082,744,083	1898	778,474,910	1878	857,235,762
1903	1,083,050,979	1890	808,892,782	1875	1,355,401,317

*For explanation as to the falling off of values in the year 1900, see letter of State Auditor in V. 74, p. 741.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Under a law passed Feb. 25 1898 there will be a general assessment of real estate but once in every four years instead of annually; personal property will be listed every year. The law also provides that property shall be appraised at full value, but assessed at only one-fifth of such value. This law was changed, however, by an Act passed in 1909 which provides for the assessment of property at one-third of the actual value. The new basis of assessment went into effect in 1909, hence the general increase in values for that year *for the different civil divisions of the State.*

POPULATION OF STATE.—

1900	4,821,550	1860	1,711,951	1830	157,445
1890	3,826,351	1850	851,470	1820	55,211
1880	3,077,871	1840	476,183	1810	12,282
1870	2,539,891				

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to $50,000 the power of the Legislature to create State debt, except in case of war, invasion, &c., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to $250,000. But with that exception and with the further exception for the purpose of repelling invasion, &c., no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice on election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18 of Article IV. which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. * * * * * *Provided*, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate $250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax shall be irrepealable until such debt be paid; *And provided further*, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay, assume or become responsible for the debts or liabilities of, or in any manner give, loan or extend its credit to or in aid of, any public or other corporation, association or individual.

CANAL BONDS.—At the general election in November 1908 the people by a vote of 692,522 "for" to 195,177 "against" adopted an amendment to the State Constitution which provides for the issuance of not exceeding $20,000,000 bonds, to construct a deep waterway or canal, and to erect, equip and maintain power plants, locks, bridges, dams and appliances suitable for the development and utilization of the water power. See V. 85, p. 1289, and V. 87, p. 1372.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. *First* is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. *Second* is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. *Third* is the broad and general provision, Section 12, Article 9, which limits the indebtedness of all municipalities to 5% "on the value of the taxable property therein," &c. We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county city, town, township, school district or other public corporation shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State or any such public corporation to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district or other municipal corporation from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE Sections. [Municipal subscriptions to railroads, &c.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation; *provided however*, that the adoption of this Article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5% is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the City Council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, &c.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county, city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2½% of the assessed value, but Jan 12 1900 the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol. 70, p. 242.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74 p. 741, throws some light on these changes.

BUSSE BOND BILLS.—The Legislature of 1909 passed a series of bills, known as the Busse Bond Bills, which enlarge the leeway for the creation of debt by the various municipalities in the State by fixing the assessed value of property at one-third of the actual value instead of one-fifth, as before. With the exception of counties a proportional decrease is made in the maximum rate of taxation.

JONES REFERENDUM BILL.—At the 1909 session the Legislature also passed the Jones Referendum Bill, which provides that all bond issues, excepting those for refunding puroposes, must be submitted to a vote and ratified by a majority of those voting on the proposition.

WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under the law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibell, who held that the 5% limit could not be exceeded. V. 73, p. 94. This decision was confirmed by Supreme Court. V.74, p. 491.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5% limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed the assessment may be paid in instalments or otherwise, and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, &c., to be charged must endorse upon the back of such bond his consent, under seal, in substance, as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named, and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the Recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Hurd's Revised Statutes of Illinois, the 1901 edition, pages 337 and 338.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF ILLINOIS.

ALEXANDER COUNTY. J. E. Miller, Clerk.

County seat is Cairo.

The bonds are registered with the Auditor and exempt from all taxes.

LOANS—			When Due.	
Funding Bonds.				
6s	J-J	$55,000	July 1 1915	
Judgment Bonds.				
4s	J-J	$43,000c	July 1 1923	

BOND. DEBT Mch 3 '09 $98,000
Assessed valuation 1908 3,290,870
(Assessment about 1-5 actual value.)
County tax (per $1,000) 1908 $6.91
Population in 1900 19,384

INTEREST is payable at First National Bank, New York City.

ALTON. Wm. P. Boyton, Comptroller.

This city is in Madison County. Inc. Jan. 30 1821; re-inc. Sept. 11 1877

LOANS—			When Due.	
Refunding Bonds.				
4s '90	F-A	$6,000c	Aug 1 1910	
4s '91	J-J	2,000c	July 1 1911	
4s '96	J-D	23,500c	June 1 1916	
4s '96	J-J	5,500c	July 1 1916	
4s '97	F-A	5,000c	Aug 1 1917	
4s '98	F-A	$4,500c	Aug 1 1918	

TOTAL DEBT Nov 1 1908 $60,500
Total valuation 1907 2,396,213
Total tax (per $1,000) 1908 $76.30
Population in 1900 14,210
Population in 1908 (est) 20,000
INTEREST payable at Alton.

ALTON SCHOOL DISTRICT R. A. Haight, Superintendent.

LOANS—			When Due.	
4s	J-D	$4,000	June 2 '10-'11	
		44,000	June 2 '12-'22	

BOND. DEBT Oct 26 1908 $53,000
Assessment valuation 1907 2,200,000

INTEREST payable at the Alton Banking & Trust Co.

AURORA. W. C. Flannigan, City Clerk.

Aurora is in Kane County. Inc. Feb. 11 1857; re-inc. Mch. 1 1887. For reference to litigation over bonds issued many years ago by the *town* to the Ott. Os. & Fox Valley RR. Co., see "State and City Section" for Nov. 1908.

LOANS—			When Due	
Water Bonds.				
5s	F-A	$30,000c	Aug 1 1914	
5s	F-A	8,000c	Aug 1 1910	
Water Refunding Bonds.				
4s	J-D	$20,000c	Aug 1 1912	
4s '05	F-A	72,000c	Aug 1 1925	
Paving Bonds.				
4s	M-N	$35,000c	Nov 1 1910	
5s '08		Aug 90,597.60	Aug 1 '10-'19	

GEN. BONDS Sept 17 '09 $220,598
Assessment debt 119,303
Total valuation 1908 4,996,755
(Assessment about 1-5 actual value.)
City tax (per $1,000) 1908 $23.10
Total tax (per $1,000) 1908 $70.00
Population in 1900 24,147
Population in 1909 (est.) 33,000

INTEREST on the 4s due Aug. 1 1925 is payable on $46,000 at the First Nat. Bank in New York and on the remaining $26,000 at the First Nat. Bank in Chicago; on the 5s due 1914 and 1910 and the 4s due 1912 at First Nat Bank in Chicago; on special assessment bonds at City Treasurer's office

AURORA SCHOOL DISTRICT NO. 129. James Shaw, Secretary.

LOANS—			When Due.	
School Bonds—				
4s g '04	M-S	$60,000	1910-1921	

Tax valuation 1908 $1,846,127
(Assessment about 1-5 actual value.)
School tax (per $1,000) 1908 $25.10
BOND. DEBT Sept 1909 $60,000
INTEREST payable in New York.

BATAVIA. W. H. Reaney, Clerk.

This city is in Kane County. Incorporated April 24 1891.

LOANS—			When Due.	
Refunding & Water Bonds.				
4½s '08	M-N	$17,000c	May 1 '11-27	
		9,000c	May 1 1928	
5s '08	...	3,000	May 1 1910	

GEN. B'D D'T Sept 16 '09 $29,000
Assessment debt (sewer) 35,969
Assessed valuation 1909 1,167,101
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1909 $12.00
Population in 1909 (est.) 4,500

INTEREST payable at Harris Trust & Savings Bank, Chicago.

BEARDSTOWN SCHOOL DISTRICT.

This district is in Cass County.

LOANS—	When Due.	
4½s '08 July $35,000	1911-1928	

BOND. DEBT Sept 17 '09 $35,000
School tax (per $1,000) 1909 $32.50
Population in 1909 (est.) 6,000

INTEREST payable at Town Treasurer's office, Beardstown.

BELLEVILLE. G. H. Beineke, Clerk.

This city is in St. Clair County. Incorporated March 27 1819; reincorporated May 11 1876. All bonds issued by this city are tax-exempt.

LOANS—			When Due.	
Cemetery Purchase Bonds.				
6s	...	$12,000	Feb 5 '10-'13	
Refunding Bonds.				
4s '09	M-S	$65,000	Sept 1 '10-'22	
4s	J-J	30,000	Jan 1 1910	
(Subject to call after Jan 1 1900.)				

TOTAL DEBT Sept 20 '09 $107,000
Total assessed val. '09 4,403,745
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1908 $67.70
Population in 1900 17,484
Population in 1909 (est.) 25,000
INTEREST at Treasurer's office.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BELLEVILLE SCHOOL DISTRICT NO. 118. H. R. Heimberger, Secretary Board of Education.

LOANS— *When Due.*
5s F-A $5,000r...Aug 1 1913
(Subject to call after Aug. 1 1903.)
4s M-S 12,000r...Sept 1 1918
4s F-A 5,500r...Feb 1 1919
4s '06 A-O 35,000r...Oct 1 1926
(Subject to call after Oct. 1 1916.)

Refunding Bonds.
4s M-N $12,000r...Nov 1 1919
BOND. DEBT Jan 1909... $69,500
Assessed valuation 1908...2,557,143
School tax (per $1,000) 1908...$31.30
Population in 1907 (est.).....20,000

BLOOMINGTON. R. Maxton, Comptroller.

This city is in McLean County. Incorporated 1843; reincorporated March 8 1897. The city owns its water-works and electric-light plant.

LOANS— *When Due.*
Funding Bonds.
4s F-A $15,000c...Aug 1 1920
(Subject to call after 1910.)
Water Works Improv't Bonds.
4s '09 M-N $50,000c...Nov 1 1929
(Subject to call after Nov 1 1919)
Fire Dept. Bonds.
4s A-O $34,000c 1922
(Subject to call after 1912.)
Water and Light Bonds.
4s '06 F-A $40,000...Aug 21 1926
(Subject to call Aug. 21 1916.)

Improvement Bonds.
4s J-J $40,000c...July 1 1926
(Subject to call after 1910.)
4s M-N $27,000c...Nov 1 1922
(Subject to call after Nov 1 1912.)
BOND. DEBT Oct 18 '09...$156,000
Assessment debt (add'l)... 166,400
Floating debt..... 26,300
Sinking fund..... 46,300
Assessed valuation 1909...8,353,000
(Assessm't 1-3 actual value.)
Total tax (per $1,000) 1908...$71.30
Population in 1900.....23 286
Population in 1909 (est.).....27,300

INTEREST payable at City Treasurer's office.

BLOOMINGTON SCHOOL DISTRICT. Horatio G. Bent, Pres. Bd Ed'n.

LOANS— *When Due.*
4s A-O { $20,000c..Oct 1 '10-'11
5,000c..Oct 1 1912
4s J-D 30,000c..Dec 1 '13-'15
4s J-J { 5,000c...July 1 1919
1905. 5,000c...July 1 1920
4s '04 J-D { $30,000c..July 1'16-18
5,000c...July 1 1919
4s '06 F-A { 5,000c...Aug 1 1920
20,000c..Aug 1 '21-'22
BONDED DEBT Oct 1 '09..$125,000
Assessed valuation 1908...5,012,040
School tax (per $1,000) 1908...$27.20

INTEREST payable in Chicago, New York City and Bloomington.

CARBONDALE. F. M. Caldwell, Clerk.

This city is in Jackson County. Incorporated April 15 1869; reincorporated July 7 1873.

LOANS— *When Due.*
4½s'05 J-J $52,000c .....
(Subject to call after Jan 1 1910.)
BOND. DEBT May 3 1909...$52,000
Sinking fund..... 4,000
INTEREST is payable at the Chase National Bank in New York City.
Assessed valuation 1908....$419,000
(Assessment about 20% actual value)
Tax rate (per $1,000) 1908....$97.50
Population in 1900.....3,318
Population in 1908 (est.).....5,600

CENTERVILLE STATION TOWNSHIP. C. Janin, Clerk. (P. O. French Village).

This township is in St. Clair County.

LOANS— *When Due.*
Funding Bonds.
5s '08 June $49,000.....June 1928
BOND. DEBT Sept 21 '09...$49,000
Floating debt..... 15,000
INTEREST payable at State Treasurer's office in Springfield.
Assessed valuation 1908...$1,750,000
(Assessment about 1-5 actual value.)
Twp. tax (per $1,000) 1908...$5.00
Population in 1909 (est.)..... 8,000

CHAMPAIGN SCHOOL DISTRICT No. 71. L. F. Wingard, Secretary.

LOANS— *When Due.*
5s '96 July $8,000c...July 1 1916
4½s'98 July 10,000c.July 1 '10-'14
4s '03 July { 20,000c.July 1 '15-'22
2,000c...July 1 1923
4s '05 M-N 30,000c.May 1 '10-'21
(See V. 80, p. 1191, for maturity.)
BOND. DEBT Sept 16 1909..$67,000
Tax valuation 1909.....2,200,000
(Assessment about 1-3 actual value.)
School tax (per $1,000) '08.... $36.00
Population in 1909 (est.).....12,000

INTEREST payable at Champaign National Bank.

CHAMPAIGN (Township). E. A. Kratz, Treasurer.

LOANS— *When Due.*
Refunding Bonds.
4½s'08 J-J { $3,000c...July 1 1910
30,000c.July 1 '11-'16
BOND. DEBT Sept 25 1909..$37,500
Assessed valuation 1908.. 2,669,615
Tax rate (per $1,000) '08.. $72.28
Population in 1900.....9,960
Population in 1909 (est.).....15,000

INTEREST payable at State Treasurer's office

CHARLESTON (Town). Robt. Wilton, Supervisor.

This town is in Coles County. Bonds are registered by the State Auditor.

LOANS— *When Due.*
Refunding Bonds.
4½s ... $56,000r 1917
5s 7,000r 1910-1916
INTEREST payable at Springfield.
Town debt Sept 1909 .....$63,000
Assessed valuation 1908...1,038,311
Town tax (per $1,000) 1908...$34.00
Population in 1900.....6,760

CHICAGO. Fred A. Busse, Mayor; Walter H. Wilson, Comptroller; L. E. Gosselin, Deputy Comptroller.

This city is in Cook County. Incorporated Mar. 4 1837; reincorporated April 23 1875. City on April 5 1904 voted in favor of municipal ownership of street railways (V. 78, p. 1408). At election held April 3 1906, propositions for the ownership of street railways and for the issuance of $75,000,000 street railway certificates carried, while the proposition for municipal *operation* of street railways failed. V. 82, p. 824. In a decision handed down in the Circuit Court on Sept. 15 1906 the legality of these certificates was upheld. The case was taken to the Supreme Court (V. 83, p 712), and by a decision handed down April 18 1907 the certificates were declared invalid. V. 84, p. 949 and 967. At the April 1907 election ordinances granting franchises to the present street railways was ratified by a vote of the people. V. 84, p. 826. The electors of this city on Sept. 17 1907 defeated the question of a new City Charter. V. 85, p. 745.

LOANS— *When Due.*
River Improvement Bonds.
s '91 J-J $250,000c..Jan 1 1911
4s g '92 J-J 249,000c...July 1 1912
s '93 J-J 500,000c...July 1 1913
s g '94 J-J 343,500c...July 1 1914
4s g '95 J-J1,263,000c. July 1 1915
City Bonds, E. & K.
4s '94 J-J $60,000c...Jan 1 1914
Tunnel Bonds (P).
4s '96 J-J $100,000c..July 1 1916
Sewerage Bonds.
4s '91 J-J $369,000c...Jan 1 1911
4s '92 J-J 490,000c...July 1 1912
4s g '94 J-J 782,500c...July 1 1914
Water Bonds.
4s '91 J-J $159,500c...Jan 1 1911
4s '92 J-J 821,000c...July 1 1912
4s '94 J-J 130,000c...Jan 1 1914
4s g '94 J-J 446,000c...July 1 1914
4s g '95 J-J1,485,000c...July 1 1915
3½s'90 J-J 103,500c...July 1 1910
Refunding Bonds.
3½s'98 J-J $100,000c..Jan 1 1918
3½s g '98 J-J 98,000c..July 1 1918
3½s g '98 J-J 100,000c..Oct 1 1918
3½s g '99 J-J 98,000c...Jan 1 1919
3½s g '99 J-J 547,000c..July 1 1919
3½s g '99 J-J 228,000c..Sept 1 1919
World's Fair Bonds.
4s '91 J-J $4,293,000c. Jan 1 1921
Roger's P'k Town Hall Bonds.
5s '90 J-D $7,000c...June 1 1910

School Bonds (R).
3½s'90 J-J $135,000c...July 1 1910
4s '91 J-J 476,000c...Jan 1 1911
Water Certificates.
5s '07 J-J { $500,000...July 1 1910
500,000...July 1 1911
5s '07 M-N 500,000....Nov 1 1912
Judgment Bonds.
4g J-J { $4,130,000c..Jan '10-'23
1904. 235,000c..Jan 1 1924
4½g'08 J-J { 289,000c.Jan 1 '11-'27
11,000c...Jan 1 1928
4s g '08 J-J { 112,000c.Jan 1 '11-'26
3,000c ..Jan 1 1927
4s g '08 J-J 85,000c.Jan 1 '11-'27
4s g '09 J-J { 187,000c.Jan 1 '12-'28
13,000c.Jan 1 1929
Permanent Improvement Bonds.
4g J-J { $2,352,000cJan 1 '10-'23
1904. 144,000c..Jan 1 1924
General Corp. Purposes Bonds.
4g J-J { $730,000c.Jan 1 '10-'15
1905. 1,000,000c.Jan 1 '16-'25
68,000c...Jan 1 1915
4s g '06 J-J { 1,260,000c.Jan 1 '11-'20
72,000c...Jan 1 1926
4½s g J-J { 952,000c..Jan '11-'27
48,000c.Jan 1928
4s g '08 J-J { 2,363,000cJan 1 '11-'27
137,000c..Jan 1 1928
4s g '08 J-J { 714,000c.Jan 1 '11-'27
36,000c...Jan 1 1928
4s g '08 J-J { 96,000c.Jan 1 '11-'26
4,000c...Jan 1 1927
4s '09 J-J 1,500,000c.Jan 1 '12-'29

INTEREST.—Interest on the 4s of '08 & '09 is payable at the Illinois Trust & Savings Bank of Chicago; on other city bonds by City Treasurer or in New York by the American Exchange National Bank.

Bonds of 1893 and all subsequent issues are payable in gold.

TOTAL DEBT—	*Nov. 1 '09.*	*Jan. 1 '09.*	*Jan. 1 '08.*	*Jan. 1 '07.*
Total bonded debt	$30,195,000	$28,720,000	$24,771,000	$25,555,000

Water bonds outstanding on Nov. 1 1909 aggregated $3,145,000, and are included in above total. World's Fair bonds ($4,293,000) are outside of debt limit under ruling of State Supreme Court.

Sinking fund on Nov. 1 1909 aggregated $5,388,365 69.
Floating debt on Nov. 1 1909 was $2,565,548 21.

CITY PROPERTY.—The city owns buildings and real estate of the value of $125,188,753 74, including water works which cost $51,098,617 60, and an electric-light system.

EQUALIZED VALUATION AND TAX RATE.—

Years—	*Real Estate.*	** Personal Property.*	** Total Val.*	*City Tax Rate.*
1908	$344,499,927	$132,690,472	$477,190,399	$20.80
1907	346,843,590	131,078,386	477,921,976	20.50
1906	303,033,228	123,230,068	426,263,296	18.00
1905	295,514,443	112,477,182	407,991,625	18.00
1900	202,884,012	73,681,868	276,565,880	20.00
1899	r260,265,058	r84,931,361	r345,196,419	-----
1898	178,801,172	42,165,275	220,966,447	55.24
1890	170,553,854	48,800,514	219,354,368	43.52
1888	123,292,358	37,349,369	160,641,727	35.63

* Includes railroad property to the value (1908) of $22,747,232 and capital stock to the value of (1908) $17,982,698. r Valuation on a new basis beginning with 1899; see page 102.

The tax rate above given is that for city purposes only. In addition to this the three districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes. The total tax rate for all purposes in 1908 was $79.80.

CONSTITUTIONAL AMENDMENT.—A new section to Article 4 (Section 34) of the State Constitution proposed by the 1903 Legislature, was ratified by the voters of the State at the general election Nov. 8 1904. This amendment permits the Legislature to form a new charter for the local government of the city of Chicago; authorizes the consolidation in the municipal government of the powers now vested in the city, Board of Education, township, park and other local governments (V. 76, p. 989). In event of such consolidation the indebtedness of the city, including the existing debt, the debt of all municipal corporations lying wholly in the city, and also the city's proportion of the debt of the county and sanitary district, may be limited to 5% of the *full* value of the taxable property. Legislation enacted under this amendment must be submitted to the voters of the city of Chicago for approval. The question of a new city charter was defeated by the voters on Sept. 17 1907. See V. 85, p. 745.

CITY'S GROWTH.—The city's growth in population, wealth and indebtedness on Dec. 31 of the years named appears from the following: (Parts of six townships annexed since 1890.)

Year—	*Population.*	*Valuation.*	** City tax raised.*	*Bonded debt.*
1908	2,425,000	$477,190,399	$22,666,543	$28,720,000
1907	2,367,000	477,921,976	22,635,701	24,771,000
1906	2,300,500	426,263,296	17,434,169	25,555,000
1905	2,019,968	407,991,625	16,845,974	24,618,000
1900 (Census)	1,698,575	276,565,880	17,086,408	16,328,450
1890	1,099,850	219,354,368	9,558,334	13,545,400
1880	503,185	117,133,643	3,899,126	12,752,000
1870	306,605	275,986,550	4,130,799	11,041,000
1860	109,206	37,053,512	573,315	2,336,000
1850	28,269	7,222,249	25,270	93,395

* Includes city, school and library tax.

LINCOLN PARK DISTRICT.

Myron H. West, Supt.; A. W. Scott, Accountant.
Located in towns North Chicago and Lake View

LOANS— *When Due.*
North Town Bonds.
5 F-A $160,000c...Aug 1 1911
5 J-J 40,000c...July 1 1918
4s '07 M-N 450,000c.May 1 '10-'27
Lake View Bonds.
4s '03 J-J $1,000,000c...July 1 1923
4s '09 J-J 250,000c..July 1 '10-'19
(*Sheridan Road Warrants.*)
5s ... $10,000...Dec 31 1911
TOTAL DEBT N v 1909..$1,910,000
Sink. fds { L.V.Park ext.. 312,884
Dec. '09 { No. Shore Pro'n 80,015
Lake View..... $1.26
No. Town..... 1.10
Assessed valuation 1908...64,909,465
Park tax (per $1,000) 1908.....$1.23
INT. payable at State Bank, Chicago.

NORTH SHORE PARK DISTRICT.

LOANS— *When Due.*
4s '09 A-O $32,000..Apr 1 '14-'29
TOTAL DEBT July 1909... $32,000
Assessed valuation 1909...1,161,566
Population in 1909 (est.).....5,000
INTEREST payable at State Bank of Chicago.

SOUTH PARK DISTRICT.

Edward G. Shumway, Secretary.
Located in towns of South Chicago, Hyde Park and Lake.

5s '91 F-A $50,000c.Feb 1 '10-'11
4s '01 J-J 300,000c.July 1 '10-'21
4s '03 J-J 1,400,000c.July 1 '10-'23
4s '04 J-D1,500,000c.June 1 '10-'24
4s '05 M-N $1,200,000c May '10-'25
4s '06 J-J 850,000c..July '10-'26
4s '07 J-J1,080,000c.July 1 '10-'27
TOTAL DEBT Sept 1 '09..$6,380,000
Tax valuation 1908.....290,326,023
INTEREST is payable at Illinois Trust & Savings Bank.

WEST CHICAGO PARK DISTRICT.

Geo. A. Mugler, Secretary.

5s J-J $150,000c...July 1 1911
(Subject to call.)
5s J-J $240,000c...July 1 1915
(Subject to call.)
5s J-J $140,000c...July 1 1917
(Subject to call after July 1 1902.)
4s '06 A-O$1,700,000c..Apr '10-'26
4s '06 A-O 850,000c..Apr 1 '10-'26
TOTAL DEBT Sept 1 '09..$2,980,000
Tax valuation 1908.....105,614,809
INTEREST payable at Continental National Bank, Chicago.

CHICAGO SANITARY DISTRICT.

C. L. Hutchinson, Treasurer; Isaac J. Bryan, Clerk.

This district was organized in 1889 and it includes the city of Chicago and other territory, in all over 358 square miles. Bonds are all coupon in form, but may be registered at option ofholder. $2,500,000 4s offered for sale Nov. 24.

LOANS— *When Due.*
5s M-N $300,000c..Nov '10-'12
5s J-J 750,000c..Jan '10-'14
5s J-J 750,000c..July '10-'14
4½s J-J 1,200,000c..Jan '10-'15
4½s J-J 280,000c.Jan 1 '10-'16
4½s J-J 320,000c.Jan 1 1910-'17
3½s J-J 190,000c...Jan 1 1919
3½s J-D 200,000c..June 30 1918
4s J-J 550,000c.Jan 1 '10-'20
4s J-J 550,000c..July '10-'20
4s A-O 1,375,000c. Oct '10-'20
4s J-J 1,300,000c..Jan 1 '10-'22
4s J-D 975,000c..Dec 1 '10-'22
4s J-J 1,050,000c..July 1 '10-'23
4s J-D 1,050,000c.Dec 1 '10-'23
4s '05 M-S{1,568,000c.Meh 15 '10-'23
96,000c..Meh 15 1924
4s '06 A-O { $120,000c.Oct 1 '10-'24
24,000c...Oct 1 1925
4s '07 J-J { 448,000c..Jan 2 '10-'25
24,000c...Jan 2 1926
4s '07 F-A { 448,000c..Feb 1 '10-'25
24,000c...Feb 1 1926
4s '07 M-S { 896,000c..Sept '10-'25
48,000c..Sept 1 1926
336,000c..Dec 1 '10-12
4s '07 J-D { 1,456,000c.Dec 1 '13-25
96,000c.Dec 1 1926
4s '08 J-D { 952,000c.Dec 1 '10-26
48,000c..Dec 1 1927
TOT. DEBT Oct 1 '09..$18,936,000
Tax valuation 1908.....499,795,171
District tax (per $1,000) '08...$6.80
INTEREST is payable at office of Treasurer

COLES COUNTY. Geo. S. Boulware, Clerk.

Charleston is the county seat.

LOANS— *When Due.*
Funding Bonds
4s '07 J-J $202,500c..July 1 '10-27
INTEREST payable at the State Treasurer's office in Springfield.
BOND. DEBT Meh 1909.. $213,750
Total assessed val 1908...6,995,152
Tax rate (per $1,000) 1908....$7.50

COLLINSVILLE HIGH SCHOOL DISTRICT.

This district is in Madison County.

LOANS— *When Due.*
4½s'08 ... $41,000.....

COOK COUNTY. E. R. Baker, Auditor County Board.

Cook County contains the City of Chicago.

LOANS— *When Due.*
Infirmary (Series "J") Bonds
4s '09J-D$1,900,000cJune 1 '10-'28
Series "I" (Court-House) Bonds.
4s'05g M-S $4,000,000cSept 1 '10-'25
Building Bonds.
3½sg'03J-J $350,000c..Jan 1 '10-'23
Refunding Bonds
4s g '05 J-J $400,000c....Jan '10-'25
4s g M-N 632,500c.May 1 '10-'20
4s M-N 202,500c.May 1 '10-'12
4s g J-J 375,000c.Jan 1 '10-'19
Funding Bonds.
4s g J-J $875,000c..July 1 '10 '23
BOND. DEBT Sept 1909..$8,735,000
Assessed valuation, real..370,367,318
Assessed val., personal.. 96,623,210
Assessed val., railroads.. 18,113,798
Capital stock 29,625,860
Total valuation 1908....514,730,186
(Assessment about 1-5 actual value.)
State&Co.tax (per $1,000) '08..$13.10
Population in 1900.....1,838,735
Population in 1909 (est.)..2,400,000
INTEREST is payable in Chicago.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DANVILLE. Louis Platt, Mayor; J. Torrance, Clerk.
This city is in Vermillion County. Incorporated Feb. 3 1839; became a city in 1867; re-incorporated March 17 1874.
LOANS— When Due.
Sewer Bonds.
4½s M-S $2,000c...Sept 1 1910
4½s J-D 3,000c..June 10 '10-11
Vill'e of Germantown(annexed'07)
5s ---- $5,000..Aug 1 '10-'19
Vill'e So Danville (annexed 1905)
5s ---- $1,300 1910-1913
Park Bonds.
4½s'04 Aug $22,000c...Aug '10-'14
Improvement Bonds.
4s J-D $6,000c.June 1 '10-'12
BOND. DEBT Sept 18 '09..$39,300
Assessment debt (add'l)... 179,500
Floating debt..... 35,194
Assessed valuation 1908...5,069,882
(Assessment is 1-5 actual value.)
Total tax (per $1,000) 1908...$67.50
Population in 1900.....16,354
Population in 1909 (est.).....35,000
INTEREST is payable at Danville.

DANVILLE SCHOOL DISTRICT NO. 118. A. A. Partlow, Secretary.
LOANS— When Due.
4s '07 J-J {$52,500c..July 1 '10-16
{ 50,000c..July 1 '17-21
4s '01 July 5,000...July 1 1910
4s '02 July 35,000..July 1 '11-'17
5s '09 July 6,000..July 1 '10-'21
BOND. DEBT Sept 1909.. $142,500
Assessed valuation 1908..19,640,135
(Assessment about 1-5 actual value.)
School tax (per $1,000) 1908..$24.20
Population in 1909(est.).....25,000
INTEREST payable in Danville.

DECATUR. H. F. Robbins, Comptroller.
This city is the county seat of Macon County. Incorporated March 2 1839; re-incorporated April 21 1881.
LOANS— When Due.
Water-Works Bonds.
4s '06 A-O {$51,000c...Oct 1 1916
{ 54,000c..Oct 1 '17-25
{ 8,000c...Oct 1 1926
4s '09 A-O { 40,000c..Oct 1 1919
{ 27,000c.Oct 1 '20-'28
{ 8,000c..Oct 1 1929
BOND. DEBT Sept 17 '09 $113,000
Sinking fund 14,900
Total assessed val. 1908... 4,345,910
(Assessment about 1-5 actual value.)
Total tax (per $1,000) 1908...$80.00
Population in 1900.....20,754
Population in 1909 (est.)....30,000
INTEREST on bonds of 1906 paid by J. Milliken & Co., Decatur; on bonds of 1909 at City Treasurer's office.

DECATUR SCHOOL DISTRICT. H. B. Wilson, Clerk.
LOANS— When Due.
4s J-D $40,000c.....1915
4s A-O 33,000c.....1923
(Subject to call after 1913.)
5s '92 --- $6,000.....1912
(Subject to call after 1902.)
4s '09 --- $160,000.....1929
BOND. DEBT Oct. 1 1909.. $259,900
Sinking fund..... 36,014
Assessed valuation 1908...4,798,401
(Assessment about 1-5 actual value.)
School tax (per $1,000) 1908...$33.20
Population in 1909 (est.).....35,000
INTEREST on bonds due in 1915 is payable in New York City and on bonds due in 1923 in Chicago.

DIXON. Blake Grover, Clerk.
This city is in Lee County. Incorporated Feb. 10 1853.
LOANS— When Due.
4½s {Apr 24,000cApr15 '11-16-21-26
'06 {J'ly 8,000cJ'ly1 '11-16-21-26
BOND. DEBT Sept 1909.. $32,000
Assessment debt..... 20,000
Sinking fund..... $6,000
Assessed valuation 1908...2,160,840
Tax rate (per $1,000) '08 Nor. Dixon $6.50
Dixon..... 6.50
Population in 1900.....7,917
INTEREST payable at the City Treasurer's office.

DIXON SCHOOL DISTRICT. E. W. Smith, Secretary.
LOANS— When Due.
5s '08 July $50,000c..$3,000 yrly
(Beginning July 1 1914.)
TOTAL DEBT Oct 1 1909..$56,000
INTEREST payable in Dixon.

EAST ST. LOUIS. Silas Cook, Mayor; Frank B. Hanna, Comptroller.
This city is in St. Clair County. Incorporated Feb. 16 1865; re-incorporated Aug. 28 1888.
LOANS— When Due.
Refunding Bonds.
4½s'08 Sept $712,500...Sept 1 1928
BOND. DEBT Sept 18 '09 $712,500
Assessed valuation 1908..$7,650,000
Total tax (per $1,000) 1908...$71.70
Population in 1900.....29,655
Population in 1909 (est.)....63,000
INTEREST is payable by the State Treasurer at Springfield, Ill.

EAST ST. LOUIS SCHOOL DISTRICT NO. 189. J. S. Pidgeon, Secretary.
All school districts of East St. Louis were consolidated in Sept. 1901.
LOANS— When Due.
5s J-D $17,000c...June 1 1913
5s A-O 60,000c...Apr 2 1914
4s J-J 39,000c...July 1 1911
5s April 8,000c..Apr 11 1911
5s F-A 5,000c..Aug 18 1920
5s J-D 9,000c..Dec 20 1915
5s '04 A-O 125,000c...Oct 3 1924
4s '06 J-J 30,000cJ'ly2 '11-16-21
5s J-J 4,000c..July 24 1912
4s '08 M-S {$20,000c...Mch 2 1918
{ 20,000c...Mch 2 1923
{ 20,000c...Mch 2 1928
4s '09 J-J { 30,000c.July 1 '19&'24
{ 20,000c...July 1 1929
TOTAL DEBT Oct 1909..$407,000
Sinking fund..... 116,212
Assessed valuation 1909...8,178,880
School tax (per $1,000) 1908..$32.50
Population in 1909 (est.).....60,000
INTEREST is payable at the School Treasurer's office.

ELDORADO TOWNSHIP SCHOOL DISTRICT.
This district is in Saline County.
LOANS— When Due.
5s '08 June $25,000..June 1 13-'25

ELGIN. A. L. Metzel, Treasurer; Wm. F. Sylla, Clerk.
This city is in Cook and Kane counties. Incorporated May 1 1854; re-incorporated Oct. 18 1880. Bonds are taxable.
LOANS— When Due.
Water-Works Bonds.
4s J-J {$4,000...Oct 1 1912
{30,000..Oct 1 '13-'17
4s J-J 30,000..Dec 31 '18-'22
{ 4,000...Jan 1 1910
4s g '07 J-J 10,000c..July 1 '10-12
4s g '07 J-J 58,000c..July 1 '23-27
BOND. DEBT Mch 1 '09.. $136,000
Assessment debt (add'l)... 116,865
Sinking fund..... 1,359
Total assessed val., '08....4,983,339
Total tax (per $1,000) 1908..$66.00
Population in 1900.....22,433
Population in 1909 (est.).....26,000
INTEREST payable at the City Treasurer's office.

ELGIN SCHOOL DISTRICT NO. 46. F. B. Perkins, Secretary.
LOANS—
School Bonds. When Due.
5s '92 July $5,000....July 1 1910
5s '92 July 15,000....July 1 1911
5s '92 J-J 5,000....July 1 1910
5s '92 J-J 15,000....July 1 1912
4s '05 May 5,000...May 15 1910
4s '04 May $45,000..May 15 '13-15
BOND. DEBT Sept 16 '09 $90,000
Value of school property... 423,700
Total valuation 1908.....5,006,420
(Assessment about 1-5 actual value.)
School tax (per $1,000) 1908..$29.70
Population in 1909 (est.).....25,000
INTEREST on the bonds above described is payable at Elgin.

ELMWOOD TOWNSHIP.
This township (P. O. Elmwood), is in Peoria County.
LOANS— When Due.
Refunding Bonds.
½s'09 J-J $80,000c.July 1 '10-'29
TOTAL DEBT Oct. 1909.. $80,000
Assessed valuation 1908... 581,769
Taxable value property...2,908,845
INTEREST payable at State Treasurer's office, Springfield.

EVANSTON. N. G. Inglehart, Comptroller.
This city is in Cook County. Incorporated as a town 1863; village 1872, and city March 29 1892.
LOANS— When Due.
Public-Improvement Bonds.
5s M-N $7,500c....1910-1912
4s A-O 15,000c....1910-1918
($3,000 in even years on April 1.)
Library Bonds
4s '04 J-J {$12,000c.July 1 '10-'17
{ 10,000c.July 1 '18-'22
{ 2,100c...July 1 1923
4s 05 J-D 25,000c.Dec 1 '15-'24
4s '07 A-O $40,000...Apr 1 '23-27
Refunding Bonds
4s J-J $20,000c July 1 '10-'13
BOND. DEBT May 3 1909.. $140,600
Floating debt (additional).. 23,451
Sinking fund assets..... 12,100
Assessed valuation 1908...6,071,727
(Assessm't about 1-5 actual value.)
Population in 1900.....19,259
Population in 1909 (est.).....27,000
INTEREST on the public improvement 5s is payable at the State Bank of Chicago; on the public improvement 4s and the refunding 4s at the First National Bank of N. Y.; on all other bonds at the office of the City Treas.

EVANSTON SCHOOL DISTRICTS. H. H. Kingsley, Secretary.
LOANS— When Due.
Evanston Central Sch. Dis. No. 75
4s A-O {$4,000c.Apr 1 '14-'17
{ 1,500c.Apr 1 1918
{ 10,000c.Apr 1 '19-'20
{ 4,500c...Apr 1 1921
4s A-O 4,000c...Apr 1 1911
4s A-O 22,500c...Apr 1 1912
($4,500 due yearly to April 1 1917.)
4s A-O $4,000c...Apr 1 1918
{10,000c.July 1 '14-'18
4s J-J { 5,000c.July 1 '19-'20
{ 3,000c...July 1 1921
{ 6,000c...July 1 1922
4s '05 J-J 55,000c.July 1 '10-'25
(Part yearly July 1.—V. 80 p. 1932.)
Refunding Bonds.
4s A-O {$4,500c...Apr 1 1910
{ 1,000c...Apr 1 1911
4½s J-J 11,000c...July '10-13
BOND. DEBT Oct 1909..$145,000
Total valuation 1909.....4,300,000
School tax (per $1,000) 1909..$26.00
BOND. DEBT Oct 1 '09.. $54,500
Assessed valuation 1908...1,590,006
(Assessment about 1-5 actual value.)
School tax (per $1,000) 1908..$29.00
Population in 1909 (est.).....8,600
Evanston School District No. 76.
F. W. Nichols, Secretary.
Evanston High School District
W. Chase, Secretary.
BOND. DEBT Sept 18 '09.. $36,000
Population in '09 (est.).....25,000
INTEREST is payable at the First National Bank of Chicago.

FREEPORT.
This city is in Stephenson County. Incorporated Feb. 14 1855; re-incorporated April 18 1882. Bonds are tax-exempt.
LOANS— When Due.
City-Hall Bonds.
5s M-S $34,000.....1918
Refunding Bonds 1890.
4½s F-A $62,000....Aug 2 1910
TOTAL DEBT Nov 1906...$106,500
Total valuation 1905.....2,503,657
(Assessment is 1-5 actual value.)
Tax rate (per $1,000) 1905....$20.00
Population in 1900.....13,258

FREEPORT SCHOOL DISTRICT NO. 145. D. F. Graham, Chairman Finance Committee.
LOANS— When Due.
Building Bonds.
4s '05 M-N $19,000c.May 1 '10-'13
4s '05 M-N 42,000c.May 1 '14-'19
4s July 9,000c.July 1 '10-'11
BOND. DEBT Sept 16 '09.. $70,000
Assessed valuation 1908...2,710,487
(Assessment is 1-5 actual value.)
School tax (per $1,000) 1908...$3.15
Population '09 (est.) 18,000 to 20,000
INTEREST payable at the office of the School Treasurer.

GALESBURG. Geo. J. Eastes, Treasurer.
This city is in Knox County. Incorporated Jan. 27 1841; re-incorporated July 20 1876.
LOANS— When Due.
Building Bonds.
4s '05 F-A {$34,000c....1910-1920
{ 36,000c....1915-1925
Water Bonds.
5s A-O $8,000c.. Oct 1 1910
5s M-N 25,000c..Nov 1 1913
Electric-Light.
4s A-O $30,000c.....Oct 1910
($10,000 each 5 years to Oct. 1920.)
BOND. DEBT Sept 18 '09..$133,000
Floating debt..... 32,000
Sinking fund..... 31,830
Assessed valuation 1909...$5,976,424
(Assessment is 1-3 actual value.)
Total tax (per $1,000) 1908..$65.30
Population in 1900.....18,607
School Census 1907.....22,682
INTEREST on the building bonds is payable at the First National Bank, Chicago; on the water bonds at the Chemical National Bank, New York; on the electric-light bonds at the Harris Trust & Savings Bank, Chicago.

GALESBURG SCHOOL DISTRICT. W. L. Steele, Supt. of Schools.
LOANS— When Due.
4½s'04 M-S $70,000c..Sept 1 '10-16
BOND. DEBT Sept 16 '09.. $70,000
Assessed valuation 1908... 3,836,698
(Assessm't about 1-5 actual value.)
School tax (per $1,000) 1909..$22.00
Population in 1909 (est.).....25,000
INTEREST payable at City Treasurer's office.

GALLATIN COUNTY. Henry G. Sanks, Clerk.
County seat is Shawneetown. The bonds below described are registered with the State Auditor.
LOANS— When Due.
Refunding Bonds.
4s J-J $41,250..July 1 '09-'11
4s J-J 40,000..July 1 '12-'13
County debt April 1909.....$85,000
Assessed valuation 1908..$1,445,932
(Assessment is about 1-5 actual value
State & Co.tax(per $1,000) '08..$12.50
Population in 1900.....15,836
INTEREST payable in New York.

HANCOCK COUNTY. Jas. W. Westfall, Clerk.
Carthage is the county seat.
LOANS— When Due.
5s July $100,000c.July 1 '10-17
(Subject to call July 1 1912.)
BOND. DEBT Oct 1909.. $100,000
Total assessed val. 1908..$8,247,152
(Assessment about 1-5 actual value.
State & co. tax (per M.) 1908..$12.30
Population in 1900.....32,215
INTEREST is payable at the First National Bank of Chicago.

HINSDALE SCHOOL DISTRICT. H. E. Giles, Secretary.
This district is in Dupage County.
LOANS— When Due.
5s '08 F-A $30,000c..Dec 1 '10-'19
BOND. DEBT Oct 1909... $30,000
Assessed valuation 1908.. $623,000
School tax (per $1,000) '08 $5 00
Population in 1909 (est.).....4,000

JACKSONVILLE. George W. Davis, Clerk.
This city is in Morgan County. Incorporated Feb. 3 1840; re-incorporated April 4 1887.
LOANS— When Due.
Refunding Bonds.
4s J-J $99,500c...July 1 1919
(Part subject to call yearly.)
4s '05 J-J {$60,000r.July 1 '10-'24
{ 14,000r...July 1 1925
BOND. DEBT Jan 1 '09.. $167,500
Total assessed val. 1908 ..2,461,847
(Assessment is 1-5 actual value.)
City tax (per $1,000) '08.....$20.00
Population in 1900.....15,078
Population in 1909 (est.).....18,000
INTEREST payable at State Treasury, in N. Y. City and at City Treasury

JOLIET. Jno. R. Cronin, Mayor; Matt Berscheid, Clerk.
This city is in Will County. Incorporated Feb. 26 1845; re-incorporated Aug. 5 1876.
LOANS— When Due.
Refunding Bonds.
4½s'95 June 29 $20,000c.June 29 '10
Park Bonds.
4s '09 J-J $14,000c...Jan 2 1919
(Subject to call.)
Permanent Improvement Bonds.
4½s '04A-O $58,800c.....Oct 1914
4½s'07 F-A 35,000c..Aug 15 1917
Refunding Water Works Bonds.
4½s'04 J-J $50,000c.June 30 1914
BOND. DEBT Mch 26 '09.. $177,800
Assessment debt (add'l)... 220,600
(Assessment is 1-5 actual value.)
Total valuation 1908.... 4,000,000
Total tax (per $1,000) 1908..$85.50
City tax (per $1,000) 1908....$24 00
Population in 1909 (est.).....41,000
Population in 1900.....29,353
INTEREST on the refunding bonds is payable at Chicago; on the water works and permanent improvement bonds of 1904 at New York City; on the park bonds at Joliet; on perm. imp. bonds of 1907 at Treasurer's office.

JOLIET TOWNSHIP HIGH-SCHOOL DISTRICT. J. F. Skeel, Clerk.
LOANS— When Due.
3½s J-J $50,000c...July '10-14
BOND. DEBT Sept 20 '09 $50,000
Assessed valuation 1908..$6,707,794
(Assessm't about 1-5 actual value.)
School tax (per $1,000) 1908..$11.00
Population in 1909 (est.).....47,000
INTEREST payable at Township Treasurer's office.

KANKAKEE COUNTY. John B. Flageole, Clerk.
County seat is Kankakee.
LOANS— When Due.
Court House Bonds.
4s '09 s-an $150,000.July 1 '16-'30
BOND. DEBT Sept 16 '09 $150,000
Assessed valuation 1908..12,833,250
County tax (per $1,000) '08....$6.50

LA GRANGE SCHOOL DISTRICT NO. 102.
This district is in Cook County.
LOANS— When Due.
4s '09 ---- {$8,000....1912& 1918
{ 6,000 1913-1914
{ 6,000 1916-1917
{10,000 1919-1920

LEE COUNTY. J. M. Sterling, Treasurer.
Dixon is the county seat.
LOANS— When Due.
Court House Bonds.
3½s J-D $40,000c ...1910-1913
BOND. DEBT Sept 18 '09 $40,000
Assessed valuation 1909..$17,674,872
(Assessment about 1-3 actual value.)
County tax (per $1,000) 1908..$7.10
Population in 1900.....29,894
INTEREST payable at County Treasurer's office.

LINCOLN. J. E. Jewett, Comptroller.
This city is in Logan County. Incorporated 1865. Bonds exempt from tax.
LOANS— When Due.
Refunding Bonds.
4s '98 J-J $12,000c..July 1 '10-13
Funding Bonds.
4s '04 M-S $25,000c...Sept '14-21
BOND. DEBT Sept 1 '09.. $37,000
Assessment bonds.....$80,000
Sinking fund..... 4,500
Assessed valuation 1909..$1,275,000
(Assessment about 1-3 actual value.)
City tax (per $1,000) 1909....$27.00
Population in 1909 (est.).....15,000
INTEREST on the refunding bonds is payable in New York; on the funding bonds in St. Louis.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOCKPORT TOWNSHIP SCHOOL DISTRICT. W. W. North, Secretary.
This district is in Will County.
LOANS— *When Due.*
High School Bonds
4s '08 s-a { $10,000c.... 1914-1918; 15,000c.... 1919-1923; 25,000c.... 1924-1928
BOND. DEBT Sept 16 '09 $50,000
Assessed valuation 1908.. 1,379,855
School tax (per $1,000) '08....$3 40
Population in 1909.....7,000
INTEREST payable in Lockport.

MACOUPIN COUNTY. Elmo Etter, Treasurer.
County seat is Carlinville. The bonds below described are registered with the State Auditor.
LOANS— *When Due.*
Refunding Bonds.
4½s J-J $60,000r.. July 1 1910
BOND. DEBT Oct 2 1909..$60,000
INTEREST is payable at Springfield and New York.
Assessed valuation 1908..$8,862,886
(Assessment about 1-5 actual value.
State & co. tax (per M) 1908..$12.50
Population in 1900.....42,256

MATTOON CITY. Chas. S. Hoots, Comptroller.
This city is in Coles County. Inc. Feb. 22 1859; reinc. Feb. 25 1879.
LOANS— *When Due.*
Drainage Bonds.
5s June 1 $6,832 ...1909-1914
Refunding Bonds.
4s Mch $15,000...Mch 22 1920
Railroad Aid Bonds.
4½s Mch $21,000...Mch 22 1915
4½s May 25,000....May 1 1910
Paving Bonds.
5s '09 July $12,600.....
GEN'L BONDS Mch 1 '08.. $68,000
Assessment debt..... 59,504
TOTAL DEBT Mch 1 '08.. 127,504
Assessed valuation 1908...1,410,305
(Assessment is 1-5 actual value.)
Total tax (per $1,000) 1908..$116.50
Population in 1900.....9,622

MATTOON TOWNSHIP SCHOOL DISTRICT NO. 100. G. S. Richmond, Twp. Treasurer.
LOANS— *When Due.*
4s J-J $28,000c...July 1 1919
(Subject to call after July 1 1919.)
5s F-A $6,000c...Aug 1 1912
BONDED DEBT Oct 1908..$34,000
Assessed valuation 1908...1,251,966
School tax (per $1,000) 1908..$36 70

MOLINE. Chas. G. Carlson, Clerk.
This city is in Rock Island County. Incorporated Feb. 14 1855; reincorporated Aug. 6 1872. Bonds are exempt from taxation.
LOANS— *When Due.*
Street Improvement.
4½s M-S $15,000c...Sept 1 1914
(Subject to call after Sept 1 1909.)
4½s J-J $10,000c...Jan 2 1917
Water Works Extension.
4½s F-A $10,000c...Aug 1 1914
(Subject to call after Aug 1 1904.)
Park Bonds.
4½s'07 J-D $8,000c...Dec 1 1917
Filter Plant Bonds.
4½s J-D $40,000c..Dec 1 '10-13
TOTAL DEBT Mch 1 '09.. $93,000
Total valuation 1907.....2,690 481
(Assessment about 1-5 actual value.)
City tax (per $1,000) for 1907..$28.50
Total tax (per $1,000) 1907.. 8 /.50
Population in 1900.....17,248
Population in 1907 (est.).....25 000
INTEREST is payable in Moline.

MOLINE SCHOOL DISTRICT NO. 40. R. W. Entrikin, Secretary.
LOANS— *When Due.*
4s July $30,000c..July 1 '14-19
5s July 20,000c..July 1 '10-13
5s July 10,000c..July 1 '10-14
4½s'04 July 12,000c..July 1 '10-13
BOND. DEBT Sept 17 '09..$72,000
Assessed valuation 1908...2,890,401
School tax (per $1,000) 1908..$45.00
Population in 1909 (est.).....25,000
INTEREST on the 4s is payable in Chicago; on the 4½s in Moline; on the 5s due 1910-1913 in Boston and on the 5s due 1910-1914 in Davenport, Ia.

MORGAN COUNTY. James S. Merrill, Clerk.
County seat is Jacksonville. The bonds are subject to taxation.
LOANS— *When Due.*
Refunding Bonds.
4s June 15 $90,000r..June 15 '10-27
TOTAL DEBT Sept 17 '09..$90,000
INTEREST payable at Springfield.
Total assessed val. 1908..$9,665,835
(Assessment is 1-5 actual value.)
County tax (per $1,000) 1908.. 7.50
Population in 1909 (est)....37,000
Population in 1900.....35,006

OAK PARK. J. E. Tristram, Clerk
This village is in Cook County. The bonds are all taxable.
LOANS— *When Due.*
Water Bonds.
4½s ...$156,600..June 1 '10-'18
BOND. DEBT May 3 1909..$164,000
Assessed valuation 1908..$3,694,001
Tax rate (per $1,000) 1908...$110.40
Population in 1909 (est.).....18,000
INT. payable at office Village Treas.

OAK PARK SCHOOL DISTRICT NO. 97. W. H. Hatch, Sec. Bd. of Ed.
LOANS— *When Due.*
4½s ...$156,600..June 1 '10-'18
BOND. DEBT May 3 1909..$164,000
Assessed valuation 1908...$3,694,001
(Assessm't 1-5 to 1-6 actual value.)
Population in 1909 (est.).....20 000
INTEREST payable at the Illinois Trust & Savings Bank of Chicago.

PANA (Township). J. E. Reese, Treasurer.
This township is in Christian County. The bonds below described are registered with the State Auditor.
LOANS— *When Due.*
Refunding Bonds—1898.
4s July 1 $92,000c..July 1 1918
(Subject to call after July 1 1908.)
4s July $36,000c...Sept 1 1918
(Subject to call after Sept 1 1913.)
TOTAL DEBT Sept 1909..$128,000
Assessed valuation 1908...1,285,916
(Assessment is 1-5 actual value.)
Tax rate (per $1,000) 1908...$88.00
Population in 1900.....6,561
Population in 1909 (est).....8,000
INTEREST on bonds is payable by State Treasurer, Springfield.

PANA TOWNSHIP HIGH SCHOOL DISTRICT. F. A. Cutler, Sec'y.
LOANS— *When Due.*
High School Bonds.
5s '07 A-O { $45,000c..Oct 15 '12-26; 5,000c...Oct 15 1927
INTEREST payable at the Harris Trust & Savings Bank in Chicago
TOTAL DEBT Sept 17 1909 $50,000
Assessed valuation 1908...1,261,460
(Assessment about 1-5 actual value.)
Population in 1909 (est.).....8,000

PEKIN. J. H. Soldwedel, Clerk.
This city is in Tazewell County. Incorporated March 2 1839, reincorporated April 20 1874. Bonds are tax-exempt.
LOANS— *When Due.*
Refunding Bonds.
4s '05 J-J $75,500c...July 1 1925
(Subject to call July 1 1915.)
4½s J-D $48,000r....Dec 1 1927
BOND. DEBT Mch 1909.. $123,500
Assessed valuation 1908...1,318,536
Tax rate (per $1,000) 1908...$58.00
Population in 1900.....8,420
Population in 1905 (est) 12,000
INTEREST on the 4s is payable at the German-American National Bank, Pekin; on the 4½s at office of McCoy & Co., in Chicago.

PEORIA. J. J. Crowder, Comptroller.
This city is in Peoria County. Incorporated Feb. 26 1839; reincorporated Oct. 20 1891.
LOANS— *When Due.*
Refunding Bounty Bonds.
4s J-D $21,000....June 1 1922
4s M-S 21,000....Mch 2 1923
Refunding Railway Bonds.
4½s'08 J-J $95,000c..July 1 '10-'28
School Bonds.
4½s J-D $10,500....June 1 1910
Bridge Bonds.
4s '06 F-A $175,000....Aug 1926
4s '08 F-A 50,000c..Aug 1 '10-'28
Refunding School Bonds.
4s June 1 $20,000....June 1 1918
BOND. DEBT Sept 20 '09..$392,500
Assessment debt (additional)420,500
Floating debt..... 100,000
Sinking fund..... 52,200
Assessed valuation 1908..11,375,291
(Assessment about 1-5 actual value.)
Tax rate (per $1,000) 1908....$8,077
Population in 1900.....56,100
Population in 1909 (est.).....75,000
INTEREST on refunding school, bounty and bridge bonds is payable in Peoria; on all other bonds at the Hanover National Bank, New York.

PEORIA PLEASURE DRIVEWAY AND PARK DISTRICT. B. F. Cartwright, Secretary.
LOANS— *When Due.*
3½s'01 J-J $50,000c...July 1 1921
4s '06 J-J 40,000c...July 2 1926
4½s M-N { $50,000...Nov 1 1910; 1895 { 50,000...July 1 1915
BOND. DEBT May 1 1909..$190,000
INTEREST is payable in Peoria.

PEORIA COUNTY. Oscar Heinrich, Clerk.
This county, by paying off its bonds as they matured, has reduced its debt to small proportions. The county seat is Peoria.
Refunding Bonds.
4s '09 M-S$240,000.....
(See V. 87, p. 1622, for maturity.)
BOND. DEBT Sept 21 '09..$240,000
Sinking fund..... $12,000
Total valuation 1908.... 20,541,788
(Assessment about 1-5 actual value.)
State&Co.tax(per $1,000) '08..$12.50
Population in 1909 (est.)....95,000

PIATT COUNTY. Harvey Fay, Clerk.
Monticello is the county seat.
LOANS— *When Due.*
Court House and Jail Bonds.
4s July $40,000c..July 1 '10-13
BOND. DEBT Mch 3 1909.. $50,000
Assessed valuation 1908...6,782,424
(Assessment about 1-5 actual value.)
County tax (per $1,000) 1908..$7.00
Population in 1900.....17,706
Population in 1909 (est.).....10,000
INTEREST is payable at Monticello

QUINCY. L. J. Harris, Comptroller.
This city is in Adams County. Incorporated Feb. 21 1839; reincorporated Feb. 12 1895. The bonds given below are all registered with the State Aud'r.
The sinking fund is now so arranged that it will be ample to meet the indebtedness as it matures and do away with any future refunding.
LOANS— *When Due*
Refunding Bonds.
4½s '90 July $77,000c...July 1 1910
4s '91 July 1,000c...July 1 1911
4s '98 July { 120,000c...July 1 '11-16; 60,000c...July 1 1917; 80,000c...July 1 1918
Refunding Bonds (Con.).
4½s'97 July { $250,000cJuly 1 '11-15; 47,000c.July 1 1916; 14,000c.July 1 1917
BOND. DEBT May 6 1909.. $689,000
Equalized valuation 1908..6,011,163
(Assessment about 1-5 actual value.)
Tax rate (per $1,000) 1908..$74.00
Population in 1900.....36,252
INTEREST on all bonds is paid either at the State Treasury in Springfield or at the American Exchange National Bank of New York.

QUINCY SCHOOL DISTRICT NO. 172. D. B. Rawlins, Treasurer.
LOANS— *When Due.*
5s '05 July $80,000c...July 1 '10-15
BOND. DEBT Mch 1909....$93,333
Assessed valuation 1908...5,795,827
(Assessment about 1-5 actual value.)
School tax (per $1,000) 1908..$22.50
Population in 1909 (est.).....48,000
INTEREST payable at Quincy.

ROBINSON TOWNSHIP HIGH SCHOOL DISTRICT NO. 7. C. E. Price, Secretary.
This district is in Crawford County.
LOANS— *When Due.*
5s '09 July $30,000..July 1 '11-'15
TOTAL DEBT Oct 1909....$30,000
Assessed valuation 1908....969,062
Population in 1909 (est.).....10,000

ROCKFORD. W. W. Wormwood, Treas.; H.C.Scovill,Clk.
This city is in Winnebago County Incorporated Jan. 3 1862; reincorporated June 8 1880.
LOANS— *When Due.*
City Bonds
4s '07 J-D $16,500c...June 1 1925
Refunding Bonds.
4s '97 M-S $12,000c..Sept 15 1910
4s '98 M-S 11,900c..Sept 16 1911
4s '07 M-S 43,900c..Mch 1 1927
4s '07 J-J 27,700c..July 1 1923
4s '07 F-A 56,000c..Aug 20 1922
4s '07 M-N 39,100c..Nov 1 1927
4s '08 M-N 28,500c..Dec 15 1928
Permanent Improvement.
4s '06 F-A $60,000c...Aug 1 1926
(Subject to call after Aug. 1 1916.)
4s '08 F-A 30,000c..Aug 1 '10-'12
Renewal Bonds.
4s '06 J-D $36,200c...June 1 1916
BOND. DEBT Sept 1909.. $391,800
Equal'd valuation 1908...9,797,798
(Assessment 1-5 actual value.)
City tax (per $1,000) 1908....$15.70
Total tax (per $1,000) 1908... 53.92
Population in 1900.....31,051
Population in 1909 (est.).... 47,000
INTEREST payable by City Treasurer.

ROCKFORD PARK DISTRICT. F. J. O'Brien, Secretary.
LOANS— *When Due.*
4s '09 J-J $100,000 c.July 1 '19-'28
TOTAL DEBT Aug. 1909..$100,000
Assessed valuation 1909..10,271,907
INTEREST at First National Bank, Chicago.

ROCK ISLAND. H. C. Schaffer, Mayor.
This city is in Rock Island County. Incorporated Feb. 27 1841; reincorporated Nov. 4 1879.
LOANS— *When Due.*
Refunding Bonds.
4½s M-S { $70,000r...Sept 1 1912; 80,000r...Sept 1 1917
Water Certificates.
5s J-J $21,000c..Jan 1 '10-16
Water Bonds.
5s F-A $25,000c...Feb 1 1922
BOND. DEBT May 3 '09.. $196,000
Water debt (included).....46,000
Total valuation 1908.....3,304,678
(Assessment 1-5 actual value.)
Tax rate (per $1,000) 1908...$78.50
Population in 1905.....26,000
INTEREST is payable at the office of the City Clerk, except on the refunding 4½s, which is payable at the office of the State Treasurer.

SALINE COUNTY Joel Mooneyhan, Treasurer.
Harrisburg is the county seat.
LOANS— *When Due.*
Refunding Bonds.
4½s'07 ann. { $2,000....July 1 1915; 16,000.July 1 '19 &'22; 3,000....July 1 1921; 10,000....July 1 1923
BONDED DEBT Mch 1909.$112,000
(Assessment about 1-5 actual value.)
County tax (per $1,000) 1907..$7.50
Population in 1900.....55,249
INTEREST on the refunding bonds is payable at the State Auditor's office in Springfield.

SANGAMON COUNTY. Charles E. Opel, Clerk.
County seat is Springfield. The bonds are all subject to taxation.
LOANS— *When Due.*
Funding Bonds.
4s '07 July $110,000.July 1 '10-'17
TOTAL DEBT Sept 1 '09..$111,000
Total assessed val. 1908..$22,555,257
(Assessment is about 1-5 actual value
State & Co.tax(per $1,000)'08 $12.50
Population in 1900.....71,593
Population in 1909 (est.).....83,000
INTEREST is payable at Springfield and at New York.

SPRINGFIELD. F. R. Simmons, City Comptroller.
This city is in Sangamon County. Incorporated Feb. 3 1840; re-incorporated April 6 1882. All the 5s are registered with the State Auditor. All bonds are tax-exempt.
LOANS— *When Due.*
Refunding.
3½s Sept $207,500c..Sept 1 1920
3½s Sept 294,600c..Sept 1 1921
4s Sept 155,800c..Sept 1 1923
4s '05 Sept 128,005c..Sept 1 1925
5s '06 Sept 50,000..Sept 1 '10-'14
TOT. BD. DEBT Sept 1 '08 $845,800
Total equalized val, 1907..8,652,949
(About 1-5 cash value.)
Tax rate (per $1,000) 1907...$76.30
Population in 1900.....34,159
INTEREST is paid at the State Treasury in Springfield.

SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT.
Kate Griffiths, Secretary.
This district comprises the City of Springfield and certain outlying territory—about 48 square miles.
LOANS— *When Due.*
4s '03 Sept $35,000c.Sept 1 '10-'23
4s '05 Sept { 27,500c.Sept 1 '10-'20; 8,000c.Sept 1 '21-'22; 4,500c. Sept 1 1923
4s '06 Sept { 33,000c. Sept 1 '10-'24; 2,000c...Sept 1 1925; 1,500c...Sept 1 1926
GEN. BONDS Nov 9 '09..$116,000
Assessment debt..... 12,371
Assessed valuation 1908...10,105,225
(Assessm't about 70% actual value.)
Dist. tax(per $1,000)'08 ord.. $57.50
bond.. 12.50
Population in 1900 (est.).....60,000
INTREST payable in Springfield.

STERLING. M. E. Wilger, Clerk.
This city is in Whiteside County. Incorporated Feb. 15 1857.
LOANS— *When Due.*
Paving Bonds.
4½s M-N $6,000..Nov 1 '10-'15
4½s J-D 14,500...Dec 1 '12-'21
4½s Aug 6,500...Aug 1 '15-'21
Improvement Bonds.
4½s July $1,500....July 1 1913
4½s J-J 5,000....July '10-'12
5s July 2,000.....July 1914
4s F-A 8,000..Aug 1 '11-'18
Bridge Repair Bonds.
4s J-J $3,000....July 1 1910
Library Bonds.
4½s Aug $13,700...Aug 1 '11-'23
BOND. DEBT Sept 17 '09...$61,200
Assessment debt (additional) 32,325
Assessed valuation 1908...1,604,360
Total tax (per $1,000) 1908....$74.50
Population in 1909 (est.).....9,000
INTEREST payable at Sterling.

URBANA PARK DISTRICT. W. E. Atkinson, Secretary.
LOANS— *When Due.*
4½s'08 M-S $34,000c.....'1918-1928
TOTAL DEBT Sept 17 '09..$34,000
Park Dist. tax (per $1,000) '08..$3.62
Population in 1909 (est.).....9,000
INTEREST payable at Park Treasurer's office, Urbana.

WAUKEGAN TOWNSHIP SCHOOL DISTRICT.
This district is in Lake County.
LOANS— *When Due.*
High School Bonds.
4s '09 F-A { $76,000..Aug 1 '10-'28; 9,000....Feb 1 1929
INTEREST payable in Chicago.
BOND. DEBT Sept 1909.. $85,000
Assessed valuation 1908...1,287,761
School tax (per $1,000) 1908..$9.60
Population in 1909 (est.)....17,000

WHEATON. H. W. Grote, Treasurer.
This city is in Dupage County.
LOANS— *When Due.*
Water Works Bonds.
5s May $15,000c.Apr 1 '10-'32
Sewer Bonds.
5s J-J $25,000c.July 15 '10-'14
Paving Bonds.
5s ...$80,000c.July 15 '10-'17
BONDED DEBT May 1909 $155,000
Assessment debt (incl).....140,000
Assessed valuation 1908.....480,000
(Assessment 20% actual value.
Tax rate (per $1,000) 1908....$13 00
Population in 1900.....2 345
Population in 1908 (est.).....3,200
INTEREST on the water-works bonds payable at the First Nat. Bank of Chicago; on the sewer and paving bonds at the office of the City Treasurer.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

WHITE COUNTY. G. W. Clark, Deputy County Treas.
County seat is Carmi. Bonds are registered with the State Auditor.

LOANS—	When Due.	
Funding Bonds		
4½s J-J $126,000c	July '10-'18	

BOND. DEBT Oct 8 '09.. $126,000
INTEREST payable by State Treasurer.

Assessed valuation 1909..$5,645,307
(Assessment about 1-3 act. value).
State & Co.tax (per $1,000) '09..$12.50
Population in 1900.....25,386

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Illinois which are not represented among the foregoing detailed reports. We add the population in 1900 according to the U. S. Census.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate p.$1,000	Population
Beardstown (C.), Cass Co.	$60,000	$3,000	$3,750,000	d56.50	4,827
Blue Island (C.), Cook Co.	34,000	7,000	800,000	11.20	5,114
Cairo (C.), Alexander County	65,000	-----	1,604,377	72.40	12,566
Canton Un. S. D., Fulton Co.	54,000	None	1,304,116	x35.00	-----
Charleston (C.), Coles Co.	35,000	4,200	690,201	9.72	5,488
Chicago Heights (C.), Cook Co.	31,500	24,483	950,000	32.50	5,100
De Kalb, De Kalb County	41,500	None.	1,022,920	a 1.16	5,904
De Kalb Sch. Dist. No. 64	53,000	None.	1,184,866	c3.47	------
De Kalb Twp. Sch. Dist	70,000	------	1,622,415	x14.70	-----
East Lincoln Twp., Logan Co.	44,000	-----	1,291,976	4.10	5,641
Franklin County	37,000	5,000	1,770,230	7.50	19,675
Galena (C.), Jo Daviess Co.	35,050	------	738,276	----	5,635
Granite City S. D. No. 126	40,000	5,000	1,060,380	x37.70	-----
Hamilton County	126,000	1,500	2,300,000	c7.50	20,197
Jerseyville (City), Jersey Co.	26,000	None.	535,640	61.40	3,517
Kewanee (C.), Henry County	50,100	1,000	1,456,307	d22.80	8,382
Kewanee School District No. 51	68,000	------	1,368,899	----	------
Marion School District No. 52	30,000	3,000	5,601,063	x36.20	-----
Mattoon (Twp.), Coles County	96,000	------	1,410,305	----	10,583
Momence Twp., Kankakee Co.	36,000	None	1,633,450	a50.00	2,077
Monmouth School District	25,000	None	1,500,000	25.00	------
Monroe County	100,000	6,000	2,650,108	c7.50	13,847
Oregon Township, Ogle Co.	40,000	None	515,855	10.05	2,357
Ottawa Sch. Dist. No 141	49,000	None.	1,558,185	x3.65	-----
Pana (City), Christie County	30,000	------	615,932	70.00	5,530
Prairie Twp., Shelby County	44,000	------	----------	----	2,096
Pulaski County	42,000	None	1,469,435	c7.50	14,554
Rochelle School District	25,000	None	679,128	x22.50	------
Rock Island County	None.	85,000	10,289,266	7.50	55,249
Sheldon Twp., Iroquois Co.	*32,400	------	750,414	----	------
Sterling Twp., Whiteside Co.	36,500	None	1,800,000	----	7,505
Streator School District No. 45	61,000	None	1,611,687	x22.60	------
Urbana, Champaign County	40,000	22,000	1,183,870	26.00	-----
Urbana Sch. Dist. No. 116	56,000	None	1,292,584	x35.50	-----
Wheaton Sch. Dist. No. 36	27,000	None	780,000	x29.50	-----
Williamson County	30,000	3,000	4,240,109	c7.50	27,796
Windsor Township, Shelby Co.	25,000	4,500	331,322	5.50	1,808
Woodstock School District No. 72, McHenry County	33,000	None	828,107	x29.00	-----

a Total tax. x School tax. c County tax. d City tax.

ILLINOIS DRAINAGE DISTRICTS.

(Not included among statements in detail.)

Bonds below are issued under the Drainage Act, and assessments are made for their payment on the lands benefited. The figures given below are for March 3 1909.

Allison Ditch District No. 2	$13,200	Haw Creek Spec. Drain. Dist.	$44,000
Arcola Drainage Dist. No. 1	12,000	Hillview Dr. & Lev. Dist.	258,500
Bay Creek Sub-Dist. of Sny Island & Lev. Dr. Dist.	22,500	Hopkins Drainage District	15,000
Bay Island Drainage & Levee District No. 1	160,500	Inlet Swamp Drainage Dist.	34,500
Big Lake Spec. Drain. Dist.	50,500	Jones' Pond Mutual Dr. Dist.	4,000
Bois D'Arc Drainage District	3,000	Kickapoo Drainage District	18,886
Boone's Pond Mut Dr Dist.	6,500	Lacey Levee & Drainage Dist	39,000
Claussen Park Levee & Drainage District	16,500	Lamotte & Montgomery Dr. Dist.	1,800
Clear Lake Spec. Drain. Dist.	9,300	Little Beaver Drainage Dist.	18,500
Coal Creek Levee & Dr. Dist.	53,600	McGee Creek Levee & Dr. Dist.	164,900
Cypress Special Drain. Dist.	14,000	Mason & Cass River District	79,000
Drain. Dist. No. 1, Town of Gold Hill	3,000	Meredosia Levee & Dr. Dist.	24,400
Drury Drainage District	73,000	Mineral Marsh Spec. Dr. Dist.	24,619
Sub-Dist. No. 1 of Union Dr. Dist. No. 1 of the towns of Drury, Rock Island Co., and Eliza, Mercer Co.	31,500	Momence and Pembroke Drainage District	8,526
Eagle Branch Drainage Dist.	6,640	Momence and Yellow Head Drainage District	3,000
Green River Spec. Dr. Dist. Heney & Bureau counties)	68,586	Otter Pond Ditch District	11,000
Green River Spec. Dr. Dist. (Bureau & Whiteside cos.)	221,000	Partridge Dr. & Levee Dist.	90,000
Hager Slough Drainage Dist.	5,000	St. Clair Co. Dr. Dist No. 1	184,000
Harmon Township Drainage District No. 1	3,600	Salt Creek Drainage District	83,035
Hartwell Drain. & Levee Dist	27,000	Sangamon River Sp. Dr. Dist	116,000
		Scott Sub Dr. Dist. of above	2,160
		Snake Creek Drainage Dist.	18,031
		Union Drainage Dist. No. 1, Lee and Whiteside Cos.	87,000
		Sub-District No 1 of above	12,500
		Vandalia Levee & Dr. Dist.	33,000
		Vermilion Spec. Drain. Dist.	11,600

State of Michigan.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11 1805)...July 4 1805
Admitted as a State (Act June 15 1836)....Jan. 26 1837
Total area of State (square miles).....58,915
State Capital.....Lansing
Governor (term expires Dec. 31 1910).....Fred M. Warner
Sec. of State (term exp. Dec. 31 1910)..Fred C. Martindale
Treasurer (term expires Dec. 31 1910)...Albert E. Sleeper

LEGISLATURE meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions, excepting special sessions. In attending which members can receive no more than 20 days' pay.

HISTORY OF DEBT.—The historical details of Michigan's State debt up to 1894 will be found in the "State and City Supplement" of April 1894, page 98. In 1864 the State Treasurer reported the funded debt at $3,880,399 and $1,450,472 additional "trust fund debt." The State has no bonded debt at present. The "trust fund debt" on June 30 1909 amounted to $6,846,199.09. The term "trust fund debt" is, however, a misnomer. In explanation it should be said that the United States Government set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

EQUALIZED VALUATION.—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every tenth year since 1846 and every fifth year since 1896. The State tax rate for 1907 was 2.81 mills for 1908 2.41 mills and for 1909 3.42 mills on each dollar of valuation as equalized by the State Board of Equalization.

Year.	Equalized Val.	Tax Rate	Year.	Equalized Val.	Tax Rate
1906	$1,734,100,000	$1.95	1876	$630,000,000	$1.144
1901	1,578,100,000	2.430	1866	307,965,843	1.889
1896	1,105,100,000	1.871	1856	137,663,009	0.472
1886	945,450,000	1.272	1846	29,369,065	2.50

In 1908 the assessed valuation of real estate was $1,283,137,283; personal property, $365,534,128; total valuation, $1,648,671,411.

POPULATION OF STATE.—

1904	2,530,016	1870	1,184,059	1830	31,639
1900	2,420,982	1860	749,113	1820	8,896
1890	2,093,889	1850	397,654	1810	4,762
1880	1,636,937	1840	212,267		

From 1860 to 1870 increase was 434,946, or 58.06%; from 1870 to 1880, 452,878, or 38.25%; from 1880 to 1890, 456,952, or 27.92%. From 1890 to 1900 the increase was 327,093, or 15.6%.

DEBT LIMITATION.—Michigan, as noted in our history of the State's debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterpr es carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the ' proper objects of improvement in relation to roads, canals and navigable " waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be, and this purpose is continued in the new Constitution approved by a popular vote on Nov. 3 1908. The provisions of the 1908 Constitution concerning the debt-making power of the State are contained in Sections 10, 11, 12, 13 and 14 of Article X. These sections follow:

SECTION 10. The State may contract debts to meet deficits in revenue, but such debts shall not in the aggregate at any one time exceed two hundred and fifty thousand dollars. The State may also contract debts to repel invasion, suppress insurrection, defend the State or aid the United States in time of war. The money so raised shall be applied to the purposes for which it is raised or to the payment of the debts contracted.

SECTION 11. No scrip, certificate or other evidence of State indebtedness shall be issued except for such debts as are expressly authorized in the Constitution.

SECTION 12. The credit of the State shall not be granted to or in aid of any persons, association or corporation, public or private.

SECTION 13. The State shall not subscribe to nor be interested in the stock of any company, association or corporation.

SECTION 14. The State shall not be a party to, nor interested in any work of internal improvement, nor engage in carrying on any such work except in the improvement of, or aiding in the improvement of public wagon roads, in the re-forestation and protection of lands owned by the State and in the expenditure of grants to the State of land or other property.

The 1908 Constitution also provides that counties shall not incur any indebtedness which shall increase their total debt beyond 3% of their assessed valuation.

[On the first Monday in April 1910 the citizens of this State will vote on a constitutional amendment by which it is proposed to allow counties having an assessed valuation of $5,000,000 or less to create debt up to 5% of this value.]

Cities and villages are left by the 1908 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 8, Section 20, and is as follows:

SECTION 20. The Legislature shall provide by a general law for the incorporation of cities and by a general law for the incorporation of villages; such general laws shall limit their rate of taxation for municipal purposes and restrict their powers of borrowing money and contracting debts.

EXEMPTION FROM TAXATION.—An Act of the Legislature approved May 13 1909 provides that bonds hereafter issued by any county, township, city, village or school district in the State of Michigan shall be exempt from all taxation.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF MICHIGAN.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ADRIAN. John W. Wagner, Treasurer.
This city is in Lenawee County. Incorporated in 1853.

LOANS—	When Due.	
Paving Bonds.		
3s M-N	$30,500c	1911 1926
4s M-N	30,000c	1918-1940
Sewer Bonds.		
4s M-N	$75,000c	1910-1928
4s '07 M-N	15,000c	1914-1927
($3,000 every four years.)		
4s semi-ann	15,000c	1915-1931

INTEREST payable at the Treasurer's office.

BOND. DEBT Sept 16 '09..$174,500
Assessment debt (add'l)... 27,195
Sinking fund..... 7,731
Assessed valuation 1908...6,650,670
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1908...$22.04
Population in 1904.....10,680

ADRIAN SCHOOL DISTRICT. E. N. Smith, Secretary.

LOANS—	When Due.	
4s J-J	$60,000c	1913-1923

BOND. DEBT Sept 20 '09..$60,000
INTEREST is payable in Adrian. Bonds are exempt from tax.

Assessed valuation 1908..$6,750,000
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1908...$5.00

ALBION. W. R. Noyes, Clerk; A. F. Cooper, City Attorney.
This city is in Calhoun County. Incorporated 1885.

LOANS—	When Due.	
Bridge Bonds.		
3s Aug	$10,000c	1910-1914
4½s'08 M-S	30,000c	Sept 1 '15-'24
Water Bonds.		
5s J-J	$50,000c	July 1 1919

INTEREST on water bonds due 1919 is payable in New York; on the Bridge 4½s in Chicago; other bonds in Albion.

BOND. DEBT Sept 1909..$90,000
Assessed valuation 1908...2,769,000
(Assessment about 2-3 actual value.)
Avge. tax rate (per $1,000) '08..$22.50
Population in 1900.....4,519
Population in 1909 (est).....6,000

ALGER COUNTY. Edwin Niness, Clerk.
Munising is the county seat.

LOANS—	When Due.	
Road Bonds.		
5s '07 F-A	$100,000c	Feb 1 1922

BOND. DEBT May 12 '09..$100,000

Assessed valuation 1908..$3,801,937
County tax (per $1,000) 1908..$11.94
Population in 1900.....5,868
INTEREST payable in New York.

ANN ARBOR SCHOOL DISTRICT. G. J. Ray, Secretary.
This district is in Washtenaw County. The bonds are all taxable.

4s 05 A-O	$15,000c	Sept 1 '14-16
	18,000c	Sept 1 '17-19
	21,000c	Sept 1 '20-22
	24,000c	Sept 1 '23-25
	30,000c	Sept 1 '26-28
	48,000c	Sept 1 '29-32
	14,000c	Sept 1 1933
	30,000c	Sept 1 '34-35

4s	Var $15,000c	1910-1912
4s	Var 4,000c	1913

BOND. DEBT Sept 15 '09..$219,000
Assessed valuation 1909...12,450,000
(Assessm't about 80% actual value.)
School tax (per $1,000) 1909...$6.62
Population in 1909 (est.).....18,000
INTEREST payable in Ann Arbor

BATTLE CREEK. Thos. Thorne, City Recorder.
This city is in Calhoun County. Inc. a village 1850; as a city 1859.

LOANS—	When Due.	
Refunding Bonds.		
..8 ...	$15,000	Sept 1 1910
Sewer Bonds.		
5s '95 A-O	$10,000c	Oct 1 1910
4s '98 M-S	10,000c	Sept 1 1911
3½s'99 M-S	10,000c	Sept 1 1913
3½s'00 M-S	10,000c	Mch 1 1914
4s '03 M-S	30,000c	Mch '10-15
4s '04 M-S	15,000c	Mch 1 '16-18
3½s'01 M-S	15,000c	Sept 1 1921
4s '05 M-S	15,000c	Mch '19-20-22
4s '06 A-O	15,000c	Apr 1 1924
4s '08 M-N	15,000c	May 1 '20-'22
4½s'07 ...	15,000	1925-1927
4s '09 ...	15,000	1923-1928
Water Works Bonds.		
5s '95 M-S	$30,000c	Sept 1 '15-17

INTEREST on water and sewer bonds is payable in New York.

Bridge Bonds.		
4s '09 ...	$10,000	1925-1926
4s '09 M-N	7,000	Nov 1 1923
	8,000	Nov 1 1928
Paving Bonds.		
4s '97 M-S	$30,000c	Sept 1 '18-20
4s '03 M-S	10,000c	Mch 1 1922
3½s'97 M-S	10,000c	Sept 1 1912
4s '06 M-S	13,000c	1923
4½s'07 ...	25,000	1925-1927
4½s'08 ...	25,000	1927-1929

BOND. DEBT Sept 16 '09..$333,000
Water debt (included)... 30,000
Total assessed val. 1909...18,370,385
(Assessment about ½ actual value.)
City tax (per $1,000) 1908...$10.00
Population in 1904.....22,213
Population in 1909 (est.).....30,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BAY CITY. E. E. Prohazka, Comptroller.

Bay City is in Bay County. Inc. 1865. Bonds exempt from taxation.

LOANS— *When Due.*

Bridge Bonds.
5s M-S $25,000....Sept 1 1920
4s J-J 24,000...July 1 '14-19
($12,000 every five years.)

City Hall Bonds.
4s J-D $50,000..June 1 '12&22
4s J-J 50,000..July 1 '25&30
4s ---- 35,000...July 1 1928

Water-works Bonds.
8s F-A $30,000..Feb 16 '10-12
8s A-O 20,000...Apr 15 1913
5s M-N 25,000...May 1 1911
5s M-N 25,000..May 1 '17-'18
4s A-O 40,000...Oct 1 '21&25
4s ---- 20,000...Oct 15 1927

Electric Light Bonds.
4s '04 J-J $50,000....July 1 1934

Public-Park Bonds.
4s '07 J-D $200,000c..June 15 1937

Refunding Water Bonds.
4s Oct $18,000....Oct 1 1928
4s Mch 40,000...Mch 1 '30-'31
4s J-D 30,000...June 1 '32-'34
4s F-A 10,000....Feb 1 1933
4s F-A 9,000....Feb 16 1934
4s '05 ---- 10,000...Feb 16 1935
4s '06 M-N 25,000....May 1 1916

Local Improvement Bonds.
4s M-N $22,000....May '10-'11
4s '05 J-D 50,000..Jne 1 '10 & '13
4s '05 F-A 50,000..Aug 1 '10 & '13
4s '06 M-N 30,000 May 15 '11&'14
5s '07 J-D 75,000Dec 16'10,'12"14
5s '09 J-D { 50,000....June 1 1912; 30,000....June 1 1914; 20,000....June 1 1917
5s '09 M-S { 6,000...Sept 15 1912; 4,000...Sept 15 1914; 3,000...Sept 15 1917

WEST BAY CITY—(ANNEXED).

LOANS— *When Due.*

Sewer Bonds.
4s J-D $60,000 1918

Bridge Bonds.
5s J-J $5,000 1911

Refunding Bonds.
5s J-J $58,000 1925
5s J-J 16,000 1927
4s semi-an 22,000 1929

Electric Light Bonds.
5s F-A $20,000 1917

Improvement Bonds.
5s J-D $10,000....June 1 1910

School Bonds.
5s J-J $50,000 1920
4s A-O 12,000....Oct 1 1921
4s '04 F-A 30,000...Aug 15 1934

Special Improvement Bonds.
4s semi-an $14,000... 1920 & 1921

Water Bonds.
4s J-J $140,000...July 1 1929

DEBT OF BAY CITY.

BOND. DEBT Aug 16 '09 $1,581,500
Sinking fund..... 115,477
NET DEBT Aug 16 1909.. 1,466,023
Water debt (included) ... 442,000
Assessed valuation, real..13,072,855
Assessed val., personal... 4,529,680
Total valuation 1909 17,602,535

(Assessm't about 70% actual value.)
Val of city property 1909..$2,757,711
Tax rate (per $1,000) 1904....$16.74
Population in 1904.....27,644
West Bay City 1904 (add'l)..12,997
Population of Bay City, 1907..40,747
Population in 1909 (est.)....54,000

INTEREST on the 8% water bonds is payable at the City Treasury; on all other bonds at New York City.

BAY COUNTY. O. J. Morton, Treas.; F. W. Ingersoll, Dep.

County seat is Bay City.

LOANS— *When Due.*

Voting Machine Bonds
5s '08 .... $7,680..Aug 1 '10-'13

Bridge Bonds.
5s J-J $30,000.....July 1911

Refunding Bonds.
4s M-S { $30,000...Mch 10 1923; 15,000...Mch 10 1928; 30,000...Mch 10 1933
4s A-O 60,000..Oct 1 '25&'30
4s '06 J-J 20,000....July 1 1921
4s '09 J-D 25,000c..Dec 15 1923

County-House Bonds.
4s '05 M-N $23,000....Nov 9 1920

INTEREST is payable at New York City.

State Judgment Bonds.
5s '07 J-D $25,000c...Dec 12 1919
4½s'08 J-D 25,000...Dec 15 1921

Stone Road Bonds.
4s Refund'g $50,000....Aug 1 1922
4s do 50,000....Aug 1 1927

BOND. DEBT Aug 12 '09..$404,680
Sinking fund..... 5,181
Assessed valuation, real..20,169,417
Assessed val., personal... 4,613,020
Total assessed val, 1908..24,782,437
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1908....$9.15
Population in 1904.....65,448

BENTON HARBOR.

This City is in Berrien County. Incorporated 1891.

LOANS— *When Due.*

Imp't 4s $55,000 1921

Water Bonds.
4s Oct $25,000....Oct 1 1921
4s&6s 78,500 1921

Refunding Bonds.
4½s'07 A-O $30,000....Apr 1 1927

INTEREST is payable at Farmers

Bridge Bonds.
4½s'08 J-J $30,000....July 1 1938

Park and Improvement Bonds.
4s J-J $50,000c..Jan 1 '24-33

BOND. DEBT Jan 1909... $272,500
Assessed valuation 1908....4,852,955
Total tax (per $1,000) 1908..$20.14
Population in 1904.....6,702

& Merchants' Bank.

BIG RAPIDS. Barney Laser, Clerk.

The city of Big Rapids is in Mecosto County. Incorporated 1869.

LOANS— *When Due.*

Refunding Bonds.
4½s F-A $5,000c..Aug 15 1924
4½s J-J 5,000c...Jan 1 1911
4s J-J 15,000c..Jan 1 '12-14
5s F-A 3,000c...Feb 2 1915
5s F-A 3,000c.....1916
5s M-S 5,000c.....1926
5s '07 M-S 5,000c.....1927
5½s J-J 4,000c...Mch 1 1929

Water Bonds.
5s '08 J-J $15,000c 1920

Paving Bonds.
5s J-J $8,000c...Jan 1 1913

General Expense Bonds.
5s M-S $5,000c...Mch 1 1910

BOND. DEBT Sept 17 1909 $79,000
Assessment debt (add'l)... 17,818
TOTAL DEBT Sept 17 '09.. 96,818
Sinking fund..... 2,031
Assessed valuation 1908...1,493,828
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1908...$35.26
Population in 1904.....4,852

INTEREST is payable part in New York, part in Cleveland, part in Grand Rapids, part in Big Rapids and part in Detroit, Mich. Bonds are exempt from taxation.

CHEBOYGAN. J. H. Cline, City Treasurer.

This city is in Cheboygan County. Incorporated 1889.

LOANS— *When Due.*

Park Bonds.
5s '02 M-S $5,000c...Mch 1 1912
5s '03 A-O { 5,000c...Oct 1 1918; 5,000c...Oct 1 1923; 5,000c...Oct 1 1928; 7,000c...Oct 1 1933

Paving Bonds.
4s '06 Mch $16,000c...Mch 1 '10-17
5s '06 F-A { 2,000c...Aug 1 1920; 12,000c..Aug 1 '21-'23
5s '08 J-D 14,000.....1917-1931

City Hall & Paving Bonds.
5s '04 M-S $20,000c..Sept 1 '14-'23

Water Works Bonds
5s '94 Aug $33,000c...July 2 1914
5s '06 A-O 4,000c..Oct 1 '14-'15
5s '02 A-O 4,000c...Oct 1 1910

Refunding Bonds.
5s '07 F-A $20,000..Aug 1 '24-'27
5s '08 J-D 7,000.....1917-1931
4½s'09 A-O 4,000....Oct 1 1929

BOND. DEBT Mch 18 1908 $147,000
Floating debt..... 10,695
Total valuation 1908.....2,354,726
Total tax (per $1,000) 1908...$33.10
Population in 1904.....6,730

INTEREST on the water-works bonds due July 2 1914, the park bonds due 1918 to 1933 and the street-improvement bonds due 1920 to 1923 is payable at the Chemical National Bank in New York; on the city-hall and paving bonds at the State Savings Bank, Detroit; on all other issues at the First National Bank in Cheboygan.

CHEBOYGAN SCHOOL DISTRICT. A. W. Ramsay, Treasurer.

LOANS— *When Due.*

High-School Bonds.
5s '07 J-D $24,000c....June 1922
5s '07 Sept 24,000c..Sept 11 1927
4½s J-J 30,000c...July 1 1924

BONDED DEBT Oct 2 '09..$78,000
Assessed valuation 1909...2,400,000
School tax (per $1,000) 1909...$3.96
Population in 1909 (est.).....8,000

INTEREST on the bonds due 1922 payable at Central Trsut Co. of Illinois in Chicago, on bonds due 1924 at American Exchange National Bank, New York; on bonds due 1927 at Chemical National Bank, New York

CHIPPEWA COUNTY. Herbert L. Parsille, Clerk.

County seat is Sault Ste. Marie.

LOANS— *When Due.*

Road Bonds.
5s J-D $100,000c..June 15 1910

Court House Bonds.
4½s g J-D $25,000c...June 1 1919

Bridge Bonds.
4s '04 J-D $25,000c...June 1 1919

Refunding Bonds.
5s J-D $40,000c...June 1 1912
4½s A-O15 35,000c..Apr 15 1919

BOND. DEBT Mch 3 1909 $225,000
Sinking fund..... 13,000
Total assessed val, 1908..12,346,766
County tax (per $1,000) 1908..$7.13
Population in 1904.....22,125

INTEREST on the 5s, on the bridge 4s and Court-House 4½s is payable at Chase National Bank, New York City; on refunding 4½s at Harris Trust & Savings Bank, Chicago.

DETROIT. Philip Breitmeyer, Mayor; Frank E. Doremus, City Comptroller.

Detroit is situated in Wayne County. Incorporated in 1806. Woodmere (population 4,474) annexed April 1 1906.

LOANS— *When Due.*

Boulevard Bonds.
4s '91 J-J $200,000c&r..July 1 1921
4s '92 M-S 200,000c&r..Sept 1 1922
4s g '93 M-N 100,000c&r..Nov 1 1923
3½s'05 F-A 130,000c..Aug 1 '10-'35
3½s'05 F-A 100,000c...Aug 1 1935

Public Improvement Bonds.
3.65s'88 J-J $100,000c&r..Jan 1 1918
3½s'86 F-A 30,000r...Feb 1 1911
3½s'86 J-D 100,000c...Dec 1 1916
3½s'86 J-D 170,000c&r Dec 31 1916
3½s'90 J-D 100,000c&r Dec 31 1916
4s '96 J-J 50,000r...July 1 1926

Public Building Bonds.
4s '09 A-O $38,000r...Apr 1 1929
3½s'05 F-A 120,000c...Feb 1 1935

Public Lighting Bonds.
4s g '94 J-J $600,000r...Jan 2 1924
4s '96 J-J 50,000r...July 1 1926
3½s'06 A-O { 140,000c..Apr 2 '12-'25; 9,000c...Apr 2 1926

Public Sewers.
4s J-D $200,000r..June 1 1918
4s '89 A-O 260,000r..Oct 1 1919
4s '90 J-J 240,000c&r..July 1 1920
4s '92 A-O 500,000c&r..Apr 1 1922
4s g '94 M-S 150,000c&r..Mch 3 1924
4s g '94 J-J 100,000c...July 2 1924
4s g '95 F-A 160,000r...Feb 1 1925
4s '96 M-S 90,000c...Mch 2 1926
3½s'02 J-J 63,000c...July 1 1932
3½s'04 J-J 81,000r...Jan 15 1934
3½s'05 J-J 90,000c...Jan 16 1935
3½s'06 F-A 43,000c...Feb 1 1936
3½s'07 M-S 92,000c...Mch 1 1937
3½s'08 A-O 125,000c...Oct 1 1938
3½s'09 A-O 175,000c...Apr 1 1939

School Bonds.
4s g '94 A-O$450,000c&r..Apr 2 1924
4s g '95 F-A 150,000r...Feb 1 1925
3½s'09 J-J 156,000r...July 1 1929
3½s'00 J-J 250,000c&r..July 2 1930
3½s'01 J-J 155,000c...July 1 1931
3½s'02 J-J 77,000c&r..July 1 1932
3½s '05J-J 190,000c...Jan 16 1935
3½s '06F-A { 120,000c..Feb 1 '17-'26; 110,000c..Feb 1 '27-'36
3½s'07 M-S { 90,000c&rMch 1 '18-27; 80,000c&rMch 1 '28-37
3½s'08 J-J 250,000c&r..Jan 15 1938
3½s'08 J-D 249,000c&r..June 1 1938
3½s'09 A-O 300,000c...Apr 1 1939
3½s'09 J-J 300,000c...Jan 2 1939

Museum of Art Bonds.
3½s'04 M-S $50,000c&r..Sept 1 1929

Park & Boulevard Bonds.
4s '91 M-S$100,000c&r..Sept 1 1921
4s '92 J-J 105,000c...July 15 1922
4s g '94 F-A 25,000r...Aug 1 1924
3½s'01 M-N 81,000c...Nov 15 1931
3½s'02 F-A 100,000c..Feb 15 1932

Water Bonds (*Issued by Commissioners on city's credit*).
4s '05 J-J $100,000c...Jan 10 1925
3½s'03 J-J 50,000c...Jan 1 1933
3½s'03 M-S 150,000c&r..Sept 1 1933
3½s'04 J-D 200,000c&r..June 1 1934
3½s'05 F-A 150,000c...Feb 1 1935
3½s'08 F-A 250,000c...Aug 1 1938
3½s'09 J-J 100,000c...July 1 1939

Refunding Water Bonds (*Issued by Commissioner on City's Credit*).
3½s g '00 F-A$190,000c..Feb 1 1930
4s '04 F-A 100,000c..Aug 1 1919

Park Improvement Bonds.
4s '90 M-S$100,000c&r..Mch 1 1920
4s '91 A-O 100,000c&r..Apr 1 1921
4s '92 F-A 100,000c&r..Aug 1 1922
4s g '94 J-J 100,000c...Jan 9 1924
3½s'00 M-S 150,000c&r..Mch 1 1930
3½s'04 J-J 100,000r...Jan 15 1934

Hospital Bonds.
3½s'08 J-D $100,000c...June 1 1936

ANNEXED DISTRICT BONDS.

Water Bonds (Woodmere).
3½s'01 A-O $93,000c...Oct 18 1931

School Bonds (Delray).
3½s'01 J-D $23,000c..June 19 1911
3½s'02 J-D 35,000c...June 5 1912
3½s'02 J-J 10,000c..July 12 1912
4s '03 M-S 75,000c..Mch 30 1913

Water Bonds (Delray).
5s '98 J-D $50,000c...June 1 1928

Sewer Bonds (Delray).
5s '03 M-S $65,500c...Sept 1 1933

School Bonds (Dist. No. 4, Springwells Township).
4½s'03 J-J $13,000c...July 1 1913

School Bonds (Dst. No. 7, Springwells Township).
4s '01 F-A $12,000c...Aug 1 1911
4s '05 F-A 24,000c..Aug 30 1915

Highway Bonds (Springwells Twp.).
4s '03 M-N $33,000c...Aug 1 1933

Bridge Bds. (Springwells Twp.).
4s '00 F-A $17,000c...Feb 5 1920

INTEREST is payable in New York City at the current official bank or at the office of the City Treasurer.

TAX IS EXEMPT.—According to an Act of the State Legislature passed in June 1907 all bonds of the City of Detroit, or for which the city of Detroit shall become responsible, are exempt from taxation throughout the State of Michigan. There are no exceptions to this rule.

TOTAL DEBT, SINKING FUNDS, &c.—

	July 1 '09.	*July* 1 '08.	*July* 1 '07.	*July* 1 '06.
General bonded debt	$8,749,000	$7,854,000	$7,260,000	$7,103,000
Sinking funds	2,826,318	2,650,989	2,524,778	2,502,498
Net general debt	$5,922,682	$5,203,011	$4,735,222	$4,600,502
Net special debt	525,400	518,741	405,893	307,049
* Total net debt	$6,448,082	$5,721,752	$5,141,115	$4,293,453
Water debt (additional)	$940,000	$940,000	$950,000	$1,132,000

*Not including annexed district debt, which amounted to $532,681 on July 1 1909.

Charter limit of debt July 1 1909, $7,196,398.20, water debt being outside the limit.

The sinking fund consists of cash and city bonds.

Month and Year—	* *Gross Debt.*	*Sinking F'd.*	* *Net Debt.*
1909, July 1	$8,749,000	$2,826,318	$5,922,682
1908, July 1	7,854,000	2,650,989	5,203,011
1907, July 1	7,260,000	2,524,778	4,735,222
1905, July 1	6,431,000	2,359,734	4,071,266
1900, July 1	5,074,000	1,609,810	3,464,190
1890, July 1	1,634,500	745,274	889,225
1880, July 1	1,360,400	528,627	831,772
1870, April 1	704,283	37,252	667,030

* Not including annexed district special assessment or water debt.

CITY PROPERTY.—The city owns property free from all encumbrance, which was valued on July 1 1909 (estimated) at $32,730,363

ASSESSED VALUATION.—The city's assessed valuation (about ¾ actual value) and tax rate have been as follows in the years named:

Years—	*Assessed Valuation— Real.*	*Personal.*	*Total.*	*Tax Rate per $1,000.*
1908	$241,373,710	$107,789,880	$349,163,590	$15.34
1907	232,016,400	103,980,980	335,997,380	15.46
1905	200,304,940	86,963,730	287,268,670	14.7
1900	174,165,440	70,206,110	244,371,550	15.40
1895	162,554,510	47,031,820	209,586,330	15.70
1890	123,391,610	38,436,960	161,828,570	15.73
1880	64,556,085	19,867,705	84,363,790	11.83

The tax rate includes that for city, school, police and highway.

POPULATION.—In 1909 (estimated), 477,390; in 1904 was 317,591; in 1900 it was 285,704; in 1890, 205,876; in 1880 it was 116,340; in 1870, 79,577.

DOWAGIAC. C. H. Aulisdel, City Clerk.

This city is in Cass County. Inc. under special charter in 1877; re-inc. in 1897 under General Act of incorporation for cities of the fourth class.

LOANS— *When Due.*

Trunk Sewer Bonds.
5s '07 M-S $53,250c..Sept 1 '27-'37

Paving Bonds.
6s '08 ... $28,800c..Sept 1 '10-'12

BOND. DEBT Mch 9 1909.. 93,250
Assessment debt (add'l)..... $43,900
Floating debt (add'l)..... 18,000
Assessed valuation 1908....2,525,055
(Assessment about 2-3 actual value.)
City tax (per $1,000) 1908.....$14.00
Population in 1909 (est.).....5,000

INTEREST on sewer bonds payable in Detroit at Bank of Commerce.

ESCANABA.

The city of Escanaba is in Delta County. Incorporated in 1883.

LOANS— *When Due.*

Street Bonds.
4s '05 J-J $30,000c..Jan 1 '10-'15
5s '05 J-J 17,000c..... 1910

Refunding Bonds.
4s A-O $15,000c...Oct 1 1921
5s g J-D 8,000c..June 1 '10-'13
5s '08 ... 25,000....June 1 1913
4½s'09 F-A 15,000..Feb 1 '14-'16

City Gas & Elec. Lt Bonds.
4s g J-J $35,000c...Jan 1 '10-'13

Refunding Sewer Bonds
5s F-A $10,000c.....1917

City Hall Bonds
4½s A-O $25,000c...Oct 1 1931

BONDED DEBT Jan 1909 $184,000
Floating debt..... 20 000
Assessed value for 1908....4,021,150
Total tax rate(per $1,000) '08..$33.80

INTEREST is payable in Escanaba, except the street 4s and refunding 4½s, which is payable in Chicago.

FLINT. D. E. Newcombe, Clerk.

This city is in Genessee County. Incorporated 1855. Up to Sept. 16 1909 only $95,000 of the $100,000 city-hall and fire-station bonds mentioned below had been issued.

LOANS— *When Due.*

City Hall & Fire Station Bonds
4s '07 J-D $50,000c..J'ne 1 '14-'23
4½s'07 J-J 50,000c...J'ne '24-'33

Funding Bonds.
4s '03 Mch { $24,000cMch 1 '10-'12; 10,000c..Mch 1 1913

Refunding Water Bonds.
4s '04 F-A $50,000c...Feb 1 '19-'28
4s ... 130,000c...Sept 1 1934

Water Bonds.
4s '03 J-D $82,500....Dec 1 1928

Paving & Sewer Bonds.
4s '09 A-O $82,700c..Yearly from Oct 1 1914

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.
Special Improvement Bonds.
Paving & Sidewalk (various) $21,395
BOND. DEBT Sept 10 1909 418,932
Water debt (included) 262,500
Special impt. debt (incl.) 22,432
INTEREST is payable at the National Park Bank in New York City.

Total assessed val. 1909 $14,383,435
(Assessment about 80% actual val.)
Total tax (per $1,000) 1909 $23.89
City & School tax (per M) '08 $16.59
Population in 1904 14,884

FLINT SCHOOL DISTRICT. W. C. Lewis, Secretary.

LOANS— When Due.
4s M-S {$105,000c Mch '10-'30 / 4,000c Mch 1931}
BOND. DEBT Sept 17 '09 $109,000
INTEREST payable at the District Treasurer's office.

Assessed valuation 1909 $14,383,435
(Assessment about ¾ actual value.)
School tax (per $1,000) 1909 $3.75
Population in 1909 (est.) 25,000

GLADSTONE. W. A. Narracong, Clerk.
This city is in Delta County. Incorporated in 1889.

LOANS— When Due.
Judgment Bonds.
5s M-N $5,000c May 1 '10-'14
Water Bonds.
5s M-N $2,000c Jan 1 1911
Elec. Light Bonds.
6s M-N $7,000c June 1 1917
Refunding Bonds
4½s M-N $35,000c May 1 1919
6s M-N 4,500c Past due
BONDED DEBT Mch 3 1909 $62,500
Assessed valuation 1908 785,000
(Assessment about actual value.)
Tax rate (per $1,000) 1908 $35.70
Population in 1904 3,528
Population in 1900 3,380
INTEREST is payable at the American Exchange Nat. Bank N Y City

GRAND HAVEN. Arie Vantoll, Treasurer.
This city is in Ottawa County. Incorporated in 1867.

LOANS— When Due.
Park Bonds.
4½s'09 J-D $30,000 June 15 '21-'30
Refunding Bonds.
4½s J-D {$20,000 J'ne 15 '20-24 / 2,000 J'ne 15 1925}
4s J-D 30,000 June 15 '26-'31
4½s J-D 4,000 June 15 1911
4½s J-D 35,000 June 15 '13-'19
4½s J-D 3,000 June 15 1912
Special Sewer Bonds
5s ... $55,000 May 1 1917
Fire Alarm System Bonds.
6s ... $1,108 33 Mch 1 1910
Electric Light Bonds.
5s Oct 1 $2,000 Oct 14 1910
TOTAL DEBT Mch 1 1909 $155,217
Total valuation 1905 2,100,000
(Assessment abt. ½ actual value.)
Total tax (per $1,000) 1905 $23.40
Population in 1904 5,239
INTEREST on the refunding bonds is payable at New York; on the other bonds at Grand Haven.

GRAND RAPIDS. George P. Tilma, Comptroller.
The city of Grand Rapids is in Kent County. Incorporated in 1850.

LOANS— When Due.
Ditch Bonds.
4s '06 J-J $72,800c J'ly 16 '10-'16
4s '08 J-J 14,400c July 16 '10-'18
Grand River Flood Bonds.
4½s'07 M-S $250,0000c Sept 1 1932
Bridge Bonds.
4s M-N $100,000r May 1 1922
3½s M-N 50,000r May 1 1928
4s '06 M-N 66,000c Nov 1 1926
Electric Light Bonds.
4s M-N {$50,000c May 3 1917 / 75,000r May 3 1917}
Street Imp.—Assessm't Bonds.
4½s'06 M-N $80,000c May 1 '10-'11
4½s M-N 153,000c May 1 '10-'12
4s M-N 6,000c May 1 1910
4½s M-N 14,000c May 1 1910
4½s M-N {60,000c May 1 '11-'12 / 10,000c May 1 1913}
4½s'09 M-N 87,000c May 1 '12-'14
4½s'09 M-N 80,000c May 1 '11-'14
4½s'09 M-N 58,000c
Sewer Assessment Bonds.
4½s '06M-N $40,000c May 1 '10-'11
4½s '07M-N 9,000c May 1 '10-'12
4½s'08 M-N 24,000c May 1 '11-'13
4½s'08 J-J 80,000c July 1 '10-'13
4½s'09 M-N 20,000c May 1 '11-'14
Flood Protection Bonds.
4½s'08 M-S $300,000c Mch 1 1933
Market Site Bonds.
4s M-N $75,000r May 11 1916
Refunding Bonds
4s '09 M-N $80,000c May 1 1929
Water Bonds.
4½s J-J $300,000c Jan 1 1912
4½s A-O 225,000c Oct 1 1913
4s J-D 100,000c June 1 1915
3½sg J-J 80,000c July 1 1923
4s '04 J-J 90,000c July 1 1924
4s '06 F-A 75,000c Aug 15 1926
4½s'08 M-S 50,000c Mch 1 1928
4s '08 {25,000c Mch 1 '10-'11 / 25,000c Sept 1 '10-'11}
4s '09 M-N 200,000c Nov 1929
BOND. DEBT Sept 17 '09 $2,016,600
Assessment debt (add'l) 563,200
TOT. BD. D'T Nov 1 '09 3,120,800
Sinking fund Sept 17 '09 244,134
Total assessed val. 1909 $3,528,700
(Assessment about actual value.)
City tax (per $1,000) 1908 $15.50
Total tax (per $1,000) 1908 19.62
Population in 1904 95,718
Population in 1909 (est.) 108,000
INTEREST on the water (except those of 1906) and electric-light bonds is payable in New York; on other bonds in Grand Rapids.

GRAND RAPIDS SCHOOL DISTRICT. Thomas D. Perry, Secretary.

LOANS— When Due.
School Bonds.
4½s '92J-D $12,000c June 1 1910
4½s '91A-O 55,000c Oct 1 1911
4½s '92J-D 28,000c June 1 1912
4s '90 J-D 8,000c June 2 1910
4½s'08 M-S {75,000c Sept 1 1914 / 25,000c Sept 1 1918}
4½s'08 M-S {60,000c Sept 1 '10-'12 / 40,000c Sept 1 1913}
BOND. DEBT Nov 1 1909 $303,000
Total valuation 1909 83,528,700
(Assessment about full value.)
School tax (per $1,000) 1909 $4.63
Population in 1909 (est.) 115,000
INTEREST on 4½s of 1891 and 1892 is payable at First National Bank, New York City; on 4s and 4½s of 1908 at office of Treasurer.

HIGHLAND PARK. R. M. Ford, Clerk.
This village is in Wayne County. Incorporated in 1889.

LOANS— When Due.
Electric-Light Bonds
5s J-D $2,000c June 15 1921
Water Extension Bonds
5s J-D $23,000c June 15 1921
4½s Apr 12,000c Apr 15 1924
4½s Jan 8,000c Jan 20 1926
4½s June 30,000c June 1 1927
4½s'08 Sept 10,000c Sept 1928
Sewer Bonds
5s J-J $60,000c July 1 1928
BOND. DEBT Sept 21 1909 $145,000
Assessment debt (add'l) 45,047
Assessed valuation 1908 3,607,385
(Assessment about 4-5 actual value.)
Total tax (per $1,000) 1909 $8.00
Population in 1900 (U.S. Census) 427
Population in 1909 (est.) 3,500
INTEREST payable at the Dime Savings Bank, Detroit.

HOLLAND. Henry Bruss, Mayor; R. Overweg, Clerk.
This city is in Ottawa County. Incorporated in 1867.

LOANS— When Due
Sewer Bonds.
4s Feb $10,000c Feb 1 1911
Street Bonds (Assessment).
4½s'06 J'ne $15,200c Feb 1 '10-'11
Park Bonds.
4s Feb $50,000c Feb 1 1931
Refunding Water Fund Bonds.
4½s '06F-A $6,000c Feb 1 '10-'11
4s '05 Feb 6,000c Feb '15-'20
5s '08 F-A 18,000c Feb 1 '12-'17
Electric Light Bonds.
5s Feb $12,000c Feb '18-'29
3¾s Feb 25,000c Feb 1 1923
5s '08 Feb 25,000c Feb 1 '10-'14
City Hall Series "A" Bonds.
4½s'09 June $50,000 Feb 1 '10-'34
Refunding Light Bonds.
4s '05 Feb $12,000c Feb '12-'23
Water Bonds.
5s Jan $1,000c Jan 31 1910
5s Jan 700c Jan 31 1911
5s Jan 5,000c Jan 31 '12-'16
5s Jan 1,300c Jan 31 1917
4s Feb 30,000c Feb 1 1923
GEN. BD. DEBT Mch 3 '09 $204,000
Assessment debt (add'l) 15,200
Assessed valuation 1908 6,445,225
(Assessm't about 75% actual value.)
Total tax (per $1,000) 1908 $18.75
Population in 1904 8,966
INTEREST is payable at the City Treasurer's office.

HOUGHTON. Caspar Brand, Clerk.
This village is in Houghton County. Incorporated 1867.

LOANS— When Due.
Water Bonds.
5s '05 J-J $25,000 Jan 1 1935
Water, Streets & Sewers.
5s ... $185 000
Sewer System Bonds.
... $28 000
BOND. DEBT July 1909 $215,000
Assessed valuation 1909 3,140,212
Population in 1900 3,359
Population in 1909 (est.) 5,000

ISHPEMING. John D. West, Recorder.
This city is in Marquette County. Incorporated in 1873.

LOANS— When Due.
Sewer Bonds.
5s ann $50,000 1910-1914
5s ann 12,000 1910-1913
Water Bonds.
5s '07 Aug {$12,500 1910-1914 / 7,500 1915 / 10,000 1916-1917}
BOND. DEBT Oct 5 1909 $105,000
Assessed valuation 1909 6,972,201
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1908 $29.40
Population in 1904 11,623
INTEREST payable in Ishpeming at local banks.

JACKSON. Jode Harrington, Recorder.
This city is the county seat of Jackson County. Incorporated in 1857.

LOANS— When Due.
Hospital Bonds.
3½s Sept $5,000c Sept 1 1911
Sewer Bonds.
3½s Sept $20,000c Sept 1 1912
4s 06 Oct 50,000c Oct 1 1926
4s '09 J-J 40,000 Jan 2 '28-'29
Library Site Bonds.
3½s A-O $15,000c Oct 1 1917
Paving Bonds.
4s Sept $15,000c Sept 15 '25
4½s 8,500 July 15 1913
Paving Bonds (Assessment)
5s '08 Dec {$8,000 1910-1911 / 5,000 1912}
Refunding Bonds
5s J-J {$20,000 Jan 1 1918 / 25,000 Jan 1 1919}
Grand River Imprt. Bonds.
3½s '00J-J $25,000c July 15 1915
Water Extension Bonds.
5s '92 M-S $40,000c Sept 1 '10-'11
4½s '98J-J 10,000c July 15 1914
3½s J-J 25,000c July 15 1916
Water Ext'n & Connection Bds.
5s M-S $20,000c Sept 1 1912
Paving and Sewer Bonds.
4s '07 Sep {$50,000 Sept 3 '20-'21 / 15,000 Sept 3 1922 / 50,000 Sept 3 '23-'24}
BOND. DEBT Oct 1 1909 $454,000
Water debt (included) 115,000
Total valuation 1908 15,849,695
(Assessment about cash value.)
City tax (per $1,000) 1908 $12.50
Population in 1904 25,300
INTEREST is payable in New York.

JACKSON UNION SCHOOL DISTRICT. Robert A. Smith, Secretary.
The bonds are all subject to tax.

LOANS— When Due.
Building Bonds.
4s A-O $140,000c 1910-1937
BOND. DEBT Mch 9 '09 $140,000
Assessed val. 1908 (est.) 16,000,000
(Assessment about ¾ actual value.)
Population in 1909 (est.) 32,000

KALAMAZOO. A. J. Sikkenga, City Auditor.
This city is in Kalamazoo County. Incorporated in 1884.

LOANS— When Due.
Paving Bonds.
3½s'03 F-A {$3,000 Aug 2 1910 / 30,000 Aug 2 '11-'13}
4.45s'03M-N {2,000 Nov 1 1910 / 12,000 Nov 1 1911}
4½s'05 M-S {6,000 Mch 1 '10-'11 / 4,750 Mch 1 1912}
4.45s'04M-N 8,000 May 2 1910
4s '03 M-N 100,000 Aug 1 '14-'23
4s '04 M-N 850 Nov 1 '10-'11
4½s'03 A-O 2,571.43 Oct 5 1910
City Improvement Bonds.
4s '05 J-J $18,000 July 1 '10-'12
4s '07 J-J 15,000 Jan 1 '10-'14
4½s'06 J-J 48,000 July 1 '10-'13
4½s'07 J-J 56,000 July 1 '10-'17
4½s'08 A-O 12,240 Oct 1 '10-'13
4s '05 M-S 9,000c Nov 15 '10-'12
4s '09 A-O 20,000 Apr 1 '10-'19
4½s'09 M-S 15,000 Sept 2 '10-'19
Special Lighting Bonds.
4s '04 M-S $20,000 Aug 15 '15-'24
Street Improvement Bonds.
4s '05 M-N $10,650c Nov 15 '10-'12
4s '05 J-J 37,500 July 1 '10-'12
4½s'06 J-J 50,000 July 1 '10-'13
4½s'07 J-J {59,500 July 1 '10-'16 / 8,000 July 1 1917}
4½s'08 A-O 11,600 Oct 1 '10-'13
4s '09 A-O 65,000 Apr 1 '10-'19
4½s'09 M-S 26,500 Sept 2 '10-'19
Sanitary Sewer Bonds.
5s '08 A-O $12,400 Apr 1 '10-'13
4½s'08 A-O 5,440 Oct 1 '10-'13
4½s'09 M-S 7,000 Sept 2 '10-'14
Fire-Station Bonds.
4s '07 J-J $70,000c Jan 1 '17-'26
4½s'09 M-S 15,000 Sept 2 '14-'23
TOT. BD. DEBT Sept 15 '09 $777,668
Floating debt 6,850
Sinking fund 70,818
Total assessed val. 1909 20,577,730
Tax rate (per $1,000) 1908 $21.45
Population in 1904 29,782
Population in 1909 (est.) 40,000
INTEREST on the issues of 1907 is payable in Chicago.

KALAMAZOO SCHOOL DISTRICT NO. 1. Howard H. Buckhout, Sec.

LOANS— When Due.
4s g 06 M-N {$10,000c 1910-1914 / 43,000c 1915 / 1916}
4½s'08 A-O {5,000c Apr 1 1910 / 7,000c Apr 1 1911 / 8,000c Apr 1 1912 / 30,000c Apr 1 '13-'15 / 30,000c Apr 1 1918}
4½s'04 Jan $35,000c 1910-1914
4s '04 Jan 75,000c 1914
5s '09 Apr 35,000r on or bef. 1911
BOND. DEBT Sept 16 '09 $288,000
Assessment debt (add'l) 5,500
Assessed valuation 1908 19,834,585
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1908 $7.42
Population in 1909 (est.) 40,000
INTEREST payable at local banks and at Bankers' Nat. Bank, Chicago.

LANSING. John S. Bennett, Mayor; P. F. Gray, Clerk.
Lansing, the capital of Michigan, is in Ingham Co. Incorporated in 1859.

City Hall.
5s '94 M-S {$30,000 Sept 1 '10-'11 / 30,000 Sept 1 '13-'14}
4s '96 J-J {20,000 July 1 '10 & '12 / 30,000 July 1 '14-'16}
Water Works Bonds.
4½s'85 J-J $50,000 May 1 '10 & '15
4s'90 J-J 25,000 July 1 1920
Electric Light Bonds.
5s '93 J-D $60,000 Dec 1 '13-'23
($20,000 every 5 years)
Paving Bonds.
4½s'05 Dec $7,985 Dec 1 1911
4½s'05 Oct 4,000 Oct 1 1911
4s '06 Dec {11,000 1911 / 10,898 1912}
5s '07 Dec 3,000 1910
5s '07 Dec {8,000 1911 / 18,000 1912-1913}
5s '07 Dec 6,000 1911-1912
5s '08 M-S 9,600c Dec 1 '10-'13
4½s 09 Sept 33,800 Sept 1 '10-'14
High School Remodeling
4s '09 Jan $50,000 June 1 '19-'23
Sewer Bonds.
4½s '05 Sept {$10,000 1911-1912 / 6,500 1916}
4½s '05 Sept 4,000 1911
5s '07 Dec 4,000 1910
4½s'09 Sept 3,000c Sept 1 '10-'12
Bridge Bonds.
5s '94 M-S $15,000 1910-1914
($5,000 due every two years)
4s '95 J-J 25,000 July 1 '11-'15
4½s'09 M-S 16,000 July 1 '16-'17
BOND. DEBT Sept 1 1909 $538,183
Water debt (included) 75,000
Assessed valuation 1908 13,269,225
(Assessment about full value.)
Tax rate (per $1,000) 1908 $22.25
Population in 1904 20,276
Population in 1909 (est.) 32,500
INTEREST is payable at Lansing, at Detroit and at New York.

LUDINGTON. A. E. Smith, Treasurer; Fred. Gallie, Clerk.
This city is in Mason County. Incorporated in 1873.

Water Bonds.
4s Oct $90,000c 1910-1928
Street Bonds.
4s May $23,000c May 1914-'25
($2,000 due yearly to 1924.)
4s May $9,000c 1910-1912
Funding Bonds.
5s Dec $5,000 1910-1914
BOND. DEBT May 10 1909 $188,000
Assessment debt 26,655
Sinking fund 13,783
Assessed valuation 1909 2,922,715
Total tax rate (per M) 1908 $29.16
Population in 1904 7,259
Population in 1900 7,166
Population in 1909 (est.) 10,000

MANISTEE. W. J. Barnhart, Mayor; J. R. Magnan, City Clk.
This city is the county seat of Manistee County. Incorporated in 1869.

Public Improvement Bonds.
4s '05 F-A $6,000c Aug 1 1910
Paving Bonds.
4s '06 J-D {$10,000 c June 15 '28 / 9,500c June 15 '29 / 30,000c Jun 15 '31-32 / 8,500c June 15 '33}
4s '02-'04 {5,000c May 1 1910 / 120,000c May 1 '11-'22}
4½s'08 M-N {15,000c June 1 '24-'26 / 1,200c June 1 1927}
Water Bonds
4s A-O $30,000c May 1 '11-'22
Park Bonds.
4s '05 F-A $50,000 Aug 1 '23-'27
GEN. DEBT Sept 17 '09 $285,200
Water debt (included) 30,000
Sinking fund 9,825
Total valuation for 1909 5,401,314
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909 $30.00
Population in 1904 (Census) 12,708
Population in 1909 (est.) 14,500
INTEREST on the $125,000 paving 4s is payable in Chicago; on the public-improvement bonds in New York City; on all other bonds in Manistee.

MANISTIQUE. J. Christensen, City Clerk.
This city is in Schoolcraft County. Incorporated Feb. 7 1901.

LOANS— When Due.
Water-Works and Sewer Bonds.
5s M-S $115,000 Mch 1910-'52
BOND. DEBT Sept 17 '09 $115,000
Sinking fund 2,875
INTEREST payable at office of Treasurer.
Assessed valuation 1909 $1,547,486
(Assessment about 2-5 actual value.)
Tax rate (per $1,000) 1908 $56.40
Population in 1904 4,596
Population in 1909 (est.) 5,000

MARQUETTE. Dan Vaughan, Mayor; R. P. Byrne, Treas.
This city is in Marquette County. Incorporated in 1871.

LOANS— When Due.
General City Bonds.
4s '01 J-J $10,000c Jan 1 1911
Refunding City Hall Bonds
4½s '03F-A $50,000c Aug 1913
Refunding Electric Light Bonds.
4s 1900 J-J $20,000c Jan 1 1910
4s '01 J-J 20,000c July 1 1910
Electric Lighting.
5s '97 M-S $12,500c Sept 1 1912
5s '98 F-A 000c Aug 1 1913
Municipal Improvement Bonds.
3½s '01J-J $20,000c July 1 1911
School District No. 1 Bonds.
4s '02 M-N $60,000c May 1 1912
Refunding Water Bonds.
4s 1900 J-J $20,500c Jan 1 1910
3½s '01J-J 25,000c July 1 1926
4s '01 A-O 35,000c April 1 1916
Refunding School Bonds.
-s ... $10,000 Sept 1 1914

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.
Water Works.
4s '01 M-S $25,000c..Mch 1 1921
BOND. DEBT Sept 17 '09..$309,000
Water debt (included)..... 105,500
Assessment debt additional..4,500
Sinking fund.....10,000
Assessed valuation 1909..$6,729,041
(Assessment nearly actual value.)
City tax (per $1,000) 1909....$17.08
Total tax (per $1,000) 1909..$25.40
Population in 1904.....10,665
Population in 1909 (est.).....11,500
INTEREST payable at Marquette.

MARSHALL. B. L. Gardamir, Mayor; J. Nagle, Recorder.
This city is in Calhoun County. Incorporated March 7 1859.
LOANS— When Due.
Water Bonds.
4s M-N $48,000..c..Nov 1 1917
Electric Light and Water Bonds.
4s M-N $20,000c.....1911-20
3½s M-N 7,000c.....1910-16
Sewer Bonds.
3½s M-N $25,000c..May 1 1919
Paving Bonds.
4s M-N $5,000c....Sept 1910
BONDED DEBT Mch 1908 $116,000
Assessed valuation 1906...2,392,950
City tax (per $1,000) 1907.....$9.60
Population in 1904.....4,361
Population in 1906 (est).....5,000
INTEREST on water 4s payable at Fourth National Bank, New York City; on other bonds at Hanover National Bank, New York City.

MENOMINEE. F. S. Norcross, Clerk.
This city is in Menominee County. Incorporated in 1883.
LOANS— When Due.
Sewer Bonds.
6s M-N {$4,000c..May 1 1910 / 3,000c..May 1 1911
General Improvement.
6s M-N $3,000c May 1 '10-'12
6s M-N 10,000c May 1 '12&'13
Refunding Bonds.
5s A-O $47,500c..April 1 1915
Street Improvement Bonds.
4½s '09 J-J $30,000.....1918
GEN. BONDS Sept 1909...$97,500
Assessed valuation 1909...5,341,180
(Assessment is about 3-5 actual val.)
Total tax (per $1,000) 1909...$25.80
Population in 1904.....11,096
Population in 1900.....12,818
Population in 1909 (est.)....13,500
INTEREST payable at N. W. Harris & Co., New York, except on street bonds, which is payable at City Treasurer's office.

MILAN. W. P. Gregory, Clerk.
This village is in Washtenaw and Monroe counties.
LOANS— When Due.
Water Works Bonds.
4½s'08 A-O {$6,000c..Oct 1 '22-'27 / $4,000c..Oct 1 '28-'30
BOND. DEBT Sept 16 '09..$30,000
Assessed valuation 1909....613,750
Population in 1909 (est.).....1,600
INTEREST payable at Milan.

MT. CLEMENS. Paul Matthews, City Clerk.
This city is the county seat of Macomb County. Incorporated in 1879.
LOANS— When Due.
Engine House Bonds.
4½s'08 J-D $15,000..June 1 '15-'17
Public Improvement Bonds.
4s ...$120,000.....1910-1933
Water Bonds.
5s .....$5,000.....
($4,000 yearly.)
BOND. DEBT June 1909..$140,000
Floating debt..... 5,000
Sinking fund..... 1,140
Water sinking fund..... 5,000
Total valuation for 1908..6,087,350
(Assessment about 2-3 actual value.)
City tax rate (per $1,000) '08..$9.00
Population in 1900.....3,662

MUSKEGON. B. H. Tellman, Recorder.
This city is in a county of the same name. Incorporated in 1869.
LOANS— When Due.
Bridge Bonds.
5s J-J $8,500c..Jan 1 1910
Int. and Sink. Fund Bonds.
5s J-J $6,000c...Jan 1 1910
4½s J-J 10,000....Jan 2 1926
Public Parks.
5s g '03 J-J $100,000c..July 1 1926
Refunding Sewer Bonds.
4½s J-J $5,000....Jan 2 1926
Wharf Bonds.
4s J-J $100,000c...Jan 1 1934
Street-Improvement Bonds.
4s J-J $84,000c..July 1 '15-23
Water-Works Bonds.
5s '90 J-J $160,000c..July1 '10-'25
INTEREST is payable in N.Y. City.
Refunding Water Bonds.
5s J-J $10,000....July 1 1913
5s J-J 10,000c...Jan 1 1913
4s J-J {10,000c...July 1 1925 / 15,000c...July 1 1926
5s J-J 10,000....July 1 1929
5s J-J 5,000....Jan 1 1935
4½s'07 J-J 15,000....July 1 1927
4s '07 J-J 10,000....Jan 1 1927
4½s '09 J-J 9,000....July 1 1929
Special Refunding.
4s ann. $35,000c...June 1 1921
BOND. DEBT Sept 1909..$602,500
Total valuation 1908.....9,867,537
(Assessment about actual value.)
Tax rate (per $1,000) 1908....$28.57
Population in 1904.....20,897

MUSKEGON SCHOOL DISTRICT. Wm. Carpenter, Sec. B'd of Educat'n
LOANS— When Due.
Building Bonds.
5s July $75,000c.....1942
5s F-A 50,000c.....1946
4s Sept 40,000c....1910-1917
BOND. DEBT Sept 15 1909..$165,000
Assessed valuation 1909...10,100,520
(Assessment about 75% actual val.)
School tax (per $1,000) 1909....$6.78
Population in 1909 (est.).....23,000
INTEREST on 5s (these are held by district as endowment for Library and Manual Training School) is payable in Muskegon; on the $40,000 4s (held by Board of Education as part of a trust fund) at the Hackley National Bank in Muskegon.

MUSKEGON COUNTY. John B. Barlow, Clerk.
Muskegon is the county seat.
LOANS— When Due.
Refunding Bonds.
4½s '07 Feb $30,000c..Feb 1 '10-'12
Road & Bridge Bonds.
4½s '98 J'ne1$25,000c...June 1 1913
INTEREST is payable at County Treasurer's office.
BOND. DEBT Sept 1909.. $55,000
Total assessed val. 1908..17,000,000
County tax (per $1,000) 1908..$6.14
Population in 1904.....37,373
Population in 1909 (est.).....40,000

NEGAUNEE SCHOOL DISTRICT. J. H. Andrus, Secretary.
This district is in Marquette County.
LOANS— When Due.
High School Building Bonds.
5s '07 J-D $85,000c....1912-1922
BOND. DEBT Sept 20 '09..$85,000
Assessed valuation 1908...$6,100,000
School tax (per $1,000) '08....$9.26
Population in 1909 (est.).....7,000
INTEREST payable at the First National Bank, Negaunee.

NILES. Herman Roebeck, City Clerk.
This city is in Berrien County. Incorporated in April 1859.
LOANS— When Due.
Water Bonds (*Tax exempt*).
5s '94 J-D $42,000c.....
($4,000 due yearly)
Improvement Bonds (*Tax exempt*).
5s F-A $26,000c...Feb 13 1923
4½s A-O 20,000c...Apr 19 1911
4½s A-O 35,000c...Apr 19 1912
($3,000 yearly beginning 1912.)
Water Refunding Notes.
4½s ... $4,000.....1911-1914
Electric Lt. Bds. (*Tax exempt*).
5s '95 J-D $38,000c.....
($2,000 due yearly)
GEN.BD.DEBT Sep 17 '09..$165,000
Assessment debt..... 28,863
Sinking fund..... 2,453
Assessed valuation 1909...2,176,077
(Assessm't about 2-3 actual value.)
City tax (per $1,000) 1909....$17.10
Population in 1904.....4,641
Population in 1909 (est.).....5,000
INTEREST on the water, electric-light and improvement 4½% and 5% bonds is payable in Niles; on the improvement 4½s at the Hanover National Bank in New York City.

OWOSSO. A. H. Dumond Clerk.
This city is in Shiawassee County. Incorporated in 1859
LOANS— When Due.
Refunding Bonds.
4s M-N $3,000...May 1 1917
4s ... 15,000....Oct 2 1917
4s ... 3,000....May 1 1918
4s ... 10,000....Jan 2 1921
4s J-J 7,000...July 1 1912
Water-Works Bonds.
5s F-A $20,000....Aug 1 1910
5s F-A 15,000.....1920
5s J-J 20,000....July 7 1924
Bridge Bonds.
4s J-D $12,000..June 30 '10-'13
Refunding Water Bonds.
4s J-J $40,000....July 7 1920
General Fund Bonds.
4s ... $15,000....Mch 2 1918
Park Improvement Bonds.
5s '08 M-N $50,000..Nov 1 '12-'32
Improvement Bonds.
4s M-S $7,000...Mch 14 1914
BOND. DEBT May 7 1909..$220,000
Assessment debt..... 9,697
Total valuation 1908.....4,565,295
(Assessment about 80% actual value)
Total tax (per $1,000) 1908..$25.22
Population in 1904.....9,145

PAW PAW. Wm. H. Mason, Clerk.
This village is in Van Buren County.
LOANS— When Due.
Refunding Bonds.
5s '07 Aug {$26,000cAug 15 '10-'22 / 15,000c Aug 15 '23-'27
Electric Light Bonds.
5s '07 M-S $30,000c..Sept 1 '28-'33
INTEREST payable in Paw Paw.
Water Bonds.
5s 07 M-S $20,000c..Sept 1 34-37
(Subject to call Sept 1 1922)
BOND. DEBT Sept 1 '09.. $91,000
Assessed valuation 1909.... 874,435
City tax (per $1,000) 1909....$12.50
Population in 1909 (est.).....1,200

PETOSKEY. Fred. D. Ely, Clerk.
This city is in Emmet County. Incorporated Mch 8 1895.
LOANS— When Due.
Refunding Improvement Bonds.
5s'94 June $8,000c...June 1 1914
(Subject to call after June 1 1904.)
City Hall Bonds.
4s '00 F-A $20,000c...Aug 1 1930
(Subject to call after Aug. 1 1920.)
Refunding Water Bonds.
4s '98 M-S $16,000c...Mch 21 1918
4s'02 Oct 15,000c...Oct 1 1922
(Subject to call after Oct. 1 1912.)
Electric-Light Bonds.
4s '98 J-J 16,000c...July 1 1928
4½s'01 J-J 10,000c...Jan 1 1931
4s '05 M-S 5,000c...Mch 1 1914
4s '99 M-N 12,000c...May 1 1919
(Subject to call after 1909.)
Park Bonds.
4s'01 Dec $5,000c...Dec 1 1931
(Subject to call after Dec. 1 1921.)
Water Bonds
5s'94 June $12,000c...June 1 1914
(Subject to call after June 1 1909.)
4s '04 June $22,000c...June 1 1924
(Subject to call after June 1 1914.)
Bridge Bonds
5s'96 June $9,000c...June 1 1916
(Subject to call after June 1 1911.)
BOND. DEBT Sept 20 '09..$150,000
Water debt included)..... 65,000
Sinking fund..... 1,102
Assessed valuation 1909...2,959,016
(Assess. about 2-3 to ¾ actual val.
Total tax (per $1,000) 1908...$24.50
Population in 1904.....5,186

PONTIAC. Jos. H. Thorpe, Clerk.
This city is in Oakland County. Incorporated in 1861.
LOANS— When Due.
Sewer, Water and Paving Bonds.
5s '04 J-D $8,000...June 1 '17-'18
Water Bonds.
4s '87 M-S $40,000..Mch 1 '10-'17
4s '88 M-S 10,000...Mch 1 '18-'19
4s '01 J-J 50,000..July 15 '19-'28
5s '03 J-J 12,000...Jan 1 '10-'33
5s '07 M-S 25,000...Jan 2 '10-'14
Paving Bonds.
5s M-N $5,500...Nov 16 1913
5s '06 A-O 8,000...Aug 1 '10-'11
5s '07 M-N {15,000...Nov 1 '10-'12 / 1,000...Nov 1 1913
5s '07 M-S 4,000c...Mch 1 '10-'13
Fire Department Bonds
5s '07 s-an $8,000 May 15 '10-'17
5s '09 J-J 10,000c...Jan 1 '10-'19
Drain Bonds.
5s '04 F-A $1,000....June 1 1917
Bridge Bonds.
5s '05 A-O {$10,000c..Apr 1910-'14 / 1,000c..Apr 1 1915
Sewer Bonds.
5s M-S $25,000...Sept 2 1915
5s J-D 5,000...June 1 1916
5s '05 A-O {1,000c...April 1 1915 / 2,000c...April 1 1916
5s '07 M-S 8,000...Sept '10-'17
TOT. BD. DEBT Oct 4 '09..$249,500
Floating debt (additional).. 3,000
Sinking fund..... 25,000
Total valuation 1909 6,841,000
(Assessment about 3-4 actual value.)
Total tax (per $1,000) 1909...$22.00
Population in 1904.....10,884
Population in 1909 (est.).....14,000
INTEREST payable in N. Y. City and Pontiac.

PONTIAC SCHOOL DISTRICT. Elmer R. Webster, Secretary.
LOANS— When Due.
5s F-A $50,000c...Aug 1 1911
5s '05 M-N $25,000c...May 1 1915
BOND. DEBT May 3 1909..$75,000

PORT HURON. John J. Bell, Mayor; E. A. Cady, Compt.
City of Port Huron is in St. Clair County. Incorporated in 1857.
LOANS— Am't Outstanding.
Bridge bonds.....$42,400
Canal construction.....100,000
General road bonds..... 28,740
Park bonds..... 19,000
Public building bonds..... 6,790
Public improvement bonds.. 71,820
Refunding bonds.....187,500
Repaving bonds.....305,900
School bonds..... 91,000
Sewer bonds..... $23,290
Sidewalk assessment..... 8,000
Water bonds..... 15,000
TOTAL DEBT Mch 24 1909 $899,440
Sinking fund..... 47,295
Total valuation 1908.....10,975,320
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1908..$23.20
Population in 1904.....20,028
INTEREST—MATURITY.—Bonds mature from 1909 to 1932 inclusive, and bear interest as follows: $15,000 at 6%, $377,140 at 5%, $55,000 at 4½%, $426,300 at 4%, $19,000 at 3½% and $9,000 at 3%. Interest largely payable at the Hanover Nat. Bank, New York City. Bonds are all coupon in form.

RED JACKET. N. F. Kaiser, Clerk.
This village (P. O. Calumet) is in Houghton County. Incorporated in 1875; re-incorporated in 1887.
LOANS— When Due.
Street Paving & Improv't Bonds.
4½s'05 J-J {$22,000c..July 1 '10-11 / 24,000c..July 1 '12-13 / 9,000c...July 1 1914
4½s'06 J-J {3,000c...July 1 1914 / 120,000c..July 1 '15-24 / 2,000c...July 1 1925
BOND. DEBT Sept 17 '09..$180,000
Assessed valuation 1909 (real estate only).....2,019,400
(Assessment about 60% actual value)
Tax rate (per $1,000) 1909.... $7.50
Population in 1900.....4 668
INTEREST payable at First National Bank of Calumet.

RIVER ROUGE. Geo. P. Oulmann, Clerk.
This village is in Wayne County. Incorporated in 1899.
LOANS— When Due.
Sewer Bonds.
4½s'06 A-O$150,000c..Oct 15 1936
BOND. DEBT Mch 10 1909 $254,850
Assessed valuation 1908..$2,000,000
(Assessment about 30% actual val.)
Total tax (per $1,000) 1908...$14.00
Population in 1900.....1,748

SAGINAW. Wm. Seyffardt, Comptroller.
Incorporated in 1857. New charter May 24 1905. The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city.
LOANS— When Due.
City Hall.
4½s'91 F-A $10,000c...Feb 1 1910
4½s'01 F-A 10,000c...Feb 1 1911
4½s'01 F-A 15,000c...Feb 1 1912
4s '92 F-A 20,000c..Aug 1 '10-'11
4s '92 F-A 5,000c...Aug 1 1912
4s '08 F-A 8,000..Feb 1 '10-'13
Auditorium Bonds.
4s '08 M-N $49,000c..May 1 '10-'18
4s '08 F-A 15,000..Aug 10 '10-'24
4s '08 J-D 20,000..Dec 10 '10-'29
Special Sewer—Eastern District
4s '96 J-D $15,000c...June 1 1911
4s '98 J-J 15,000c...July 1 1918
3½s'99 J-J 8,000c...July 1 1919
Special Sewer—Western District.
4s '05 J-D {6,000c..June 1 '10-'15
3½s'06 J-D 7,000c..June 1 '10-'16
4s '07 J-D 8,000c..June 1 '10-'17
4s '08 J-D 9,000...June 1 '10-'18
4s '09 J-D {1,000...June 1 '14-'16 / 9,000....June 1 1917
Court-House Bonds.
4s J-D $6,000c..Dec 16 '10-'12
Bridge Bonds.
4s'98 A-O $60,000c..Apr 1 '18-'23
4½s 03 A-O 149,500c...Oct 1 1923
4s '04 A-O 71,000c...Sept 1 1924
3½s'05 M-S 40,000c..Oct 25 1920
3½s'05 J-D 25,000c..Sept 25 1925
3½s'06 F-A 16,000c..Aug 15 1926
3½s'06 J-D 6,000c..June 15 1916
4s '07 J-D {10,000c June 15 '10-'14 / 10,000c June 15 '17-'21 / 2,500c..June 15 1922
4s '07 J-J 18,000..July 20 '10-'18
Sidewalk Bonds—Eastern Dist.
4s '05 J-J $36,000c...July 1 1915
3½s'06 J-J 25,200c..July 1 '10-'16
4s '06 J-D 16,000c..June 1 '10-'17
4s '07 M-S 8,000..Sept 16 '10-'18
4s '07 J-D 1,600..Dec 10 '10-'17
4s '08 J-J 18,000..July 2 '10-'18
Sidewalk Bonds—Western Dist.
3½s'05 J-J $24,000c...July 1 1915
3½s'06 M-N 16,800c..May 1 '10-'16
3½s'06 F-A 16,800c..Aug 1 '10-'16
4s '07 J-D 19,200c..June 1 '10-'17
4s '07 A-O 8,000...Oct 22 '10-'17
4s '08 J-J 18,000...July 2 '10-'18
General Water Bonds.
3½s'05 Apr $5,000c..Oct 25 1920
Hospital Bonds.
3½s'05 A-O $6,000c....Oct '10-'15
Armory Bonds.
4s '09 M-S $10,000...Mch 1 '10-'19
Voting Machine Bonds.
4s '06 F-A $9,100c..Aug 1 '10-'16
Sewers—Eastern Tax District
4s '00 F-A $600c...Aug 1 1910
4s '00 A-O 400c...Oct 1 1910
4s '02 J-D 1,500c..Dec 15 '10-'12
4s '03 F-A 4,000c..Aug 22 '10-'13
4s '04 F-A 850c..Feb 1 '10-'14
4s '04 A-O 10,000c..Oct 19 '10-'14
4s '05 F-A 2,100c..Aug 1 '10-'15
3½s'05 F-A 2,100c..Aug 24 '10-'15
3½s'05 A-O 400c..Oct 25 '10-'11
3½s'06 M-N 5,600c..May 15 '10-'16
4s '06 M-S 1,400c Sept 25 '10-'16
4s '07 J-D 2,400c June 15 '10-'17
4s '08 F-A 18,000...Aug 25 '10-'18
Sewers—Western Tax District.
4s '00 M-N $150c..May 1 1910
4s '00 A-O 200c...Oct 1 1910
4s '01 M-N 600c..Nov 1 '10-'11
3½s'02 M-S 2,400c..Mch 1 '10-'12
3½s'02 F-A 1,500c..Aug 4 '10-'12
4s '02 A-O 1,500c..Oct 6 '10-'12
4s '02 J-D 1,500c Dec 15 '10-'12
4s '03 F-A 10,000c..Aug 22 '10-'13
4s '04 F-A 8,000c..Feb 1 '10-'14
4s '05 M-S 8,000c..Mch 15 '10-'15
4s '04 A-O 40,000c..Sept 15 '10-'14
3½s'05 F-A {5,000c..Aug 1 '10-'14 / 2,500c...Aug 1 1915
4s '05 F-A 1,200c..Aug 24 '10-'15
3½s'05 F-A 6,000c..Aug 24 '10-'15
3½s'05 J-D 3,000c..Dec 5 '10-'15
3½s'06 M-N 2,400c..May 15 '10-'16
3½s'06 M-S 11,200c Sept 25 '10-'16
3½s'07 J-D 8,000c June 15 '10-'17
4s '07 M-S 16,000...Sept 2 '10-'17
4s '07 A-O 16,000...Oct 15 '10-'17
4s '08 M-S 18,000..Mch 2 '10-'18
4s '08 F-A 13,500..Aug 25 '10-'18
Refunding Sewer—Western Dist.
4s '97 J-D {$10,000c June 1 '10-'11 / 6,000c...June 1 1912
Market Bonds—Eastern Tax Dist.
3½s'05 A-O $20,000c..Oct 10 '10-'19
Park Improvement Bonds.
3½s'05 J-D $3,000c..Dec 12 1910
3½s'06 M-S 2,000c..Sept 1 '10-'11
4s '08 M-S {6,000..Sept 15 '10-'12 / 30,000..Sept 15 '13-'22 / 12,000..Sept 15 '23-'28
Genessee Street Improvement.
4½s'05 F-A $20,000c...May 1 1915

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*

Street Improv't—Eastern Tax Dis.

4s '00 F-A $3,600c...Aug 1 1910
4s '00 M-S 800c...Sept 1 1910
4s '00 A-O 600c...Oct 1 1910
4s '01 F-A 5,000...Aug 1 '10-'11
4s '01 M-S 2,000...Sept 1 '10-'11
4s '01 A-O 1,200...Oct 1 '10-'11
4s '02 F-A 1,500c.Aug 4 '10-'12
4s '02 J-D 300c.Dec 31 '10-'12
4s '02 A-O 2,100c.Oct 6 '10-'12
4s '03 F-A 60,000c.Aug 15 '10-'13
4s '04 F-A 50,000c.Aug 1 '10-'14
4s '04 A-O 15,500c.Oct 1 '10-'14
4s '05 J-J 4,500c.Jan 15 '10-'15
3½s'05 F-A 15,000c.Aug 24 '09-'15
3½s'05 A-O 9,000c.Oct 25 '10-'15
3½s'05 J-D 8,400c.Dec 5 '10-'15
3½s'06 M-N 3,500c.May 15 '10-16
3½s'06 F-A 15,400c.Aug 1 '10-'16
3½s'06 F-A 2,000c.Aug 1 '15-'16
4s '06 A-O 26,600c...Oct '10-'16
4s '07 J-J 2,000c.Jan 2 '10-'17
4s '07 M-S 1,600c.Mch 1 '10-'17
4s '07 A-O 32,000...Oct 15 '10-'17
4s '07 F-A 36,800...Aug '10-'17
4s '07 A-O 16,000...Oct 1 '10-'17
4s '07 J-J 12,000.July 25 '10-'17
4s '08 A-O 10,800.Oct 15 '10-'18
4s '08 M-N 18,000...May 1 '10-'18
4s '08 J-D 18,000...June 1 '10-'18
4s '08 J-J 22,500.July 15 '10-'18
4s '08 F-A 22,500...Aug 1 '10-'18
4s '08 A-O 31,500.Oct 15 '10-'18
4s '08 J-D 13,500...Dec 1 '10-'18

Street Bonds—Western Tax Dist

4s '00 F-A $150c...Aug 1 1910
4s '01 F-A 3,000c.Aug 1 '10-'11
4s '01 A-O 120c.Oct 1 '10-'11
4s '03 F-A 24,000c.Aug 15 '10-'13
4s '03 A-O 8,000c.Oct 1 '10-'13
4s '02 F-A 6,000c.Aug 4 '10-'12
4s '02 A-O 2,400c.Oct 6 '10-'12
4s '05 J-J 4,500c.Jan 1 '10-'15
4s '04 F-A 5,000c.Aug 1 '10-'14
4s '04 A-O 10,500c.Oct 27 '10-'14
3½s'05 F-A 12,000c.Aug 24 '10-'15
3½s'05 J-D 2,400c.Dec 5 '10-'15
3½s'06 F-A 10,500c.Aug 1 '10-'16
4s '06 A-O 7,000c.Oct 15 '10-'16
4s '07 J-J 2,400c.Jan 2 '10-'17

St. Bonds—West. Tax Dist—*Con.*

4s '08 A-O $36,000.Oct 15 '10-'18
4s '07 A-O 24,000...Oct 1 '10-'17
4s '07 J-D 20,000.Dec 16 '10-'17
4s '08 F-A 18,000...Aug 1 '10-'18
4s '08 J-D 18,000...Dec 1 '10-'18
4s '09 J-D 25,000...June 1 '10-'19
4s '08 J-J 18,000.July 15 '10-'18

Water Bonds—Eastern Tax Dist

4½s'94 J-J $12,000c...May 1 1914
4s '95 M-N 12,000c...May 1 1915
4s M-N 50,000c.May 1 '16 &20
4s '98 M-N 18,000c...May 1 1913
3½s'99 M-N 18,500c...May 1 1920
4s '01 M-N 50,000c.May 1 '21 &'24
3½s'02 M-N 50,000c...May 1 1922
3½s'03 M-N 10,000c...May 1 1923
4s '05 M-N 60 000c...May 1 1925
3½s M-S 500c...Sept 1 '1910
4s '07 A-O 10,000c.Apr 15 '11-'12
4s '07 F-A 1,000.Aug 10 '10-'11
4s '08 J-D 18,000.June 15 '10-'12; 4,000...June 15 1914; 3,000...June 15 1915; 500...June 15 1913

Water Bonds—Western Tax Dist.

4s '95 M-N $10,000c...May 1 1915
5½s'93 M-N 25,000c...Nov 1 1913
4½s M-S 20,000c.Mch 10 '14 &16
4½s'94 J-J 10,000c...July 18 1914
4s '98 June 5,000c...June 1 1918
4s '98 J-D 15,000c...Dec 1 1919
4s M-S 20,000c.Mch 10 '17 &24
4s M-S 10,000...Mch 10 1920
4s M-S 10,000...Mch 1 1921
3½s M-S 10,000...Mch 1 1922
3½s M-S 10,000c.Mch 10 '20 &24
3½s'03 M-N 10,000c...May 1 1923
4s '05 M-S 7,000c...Mch 1 1915
3½s'05 J-D 5,000c...Dec 1 1920
3½s'06 M-S 5,000c...Mch 1 1911
3½s'06 M-S 1,000c.Sept 1 '10-'11; 700c...Sept 1 1912
4s '07 F-A 1,000.Aug 10 '10-'11
4s '08 M-N 3,000...May 1 '10-'12; 2,000...May 1 '16-'17
4s '08 J-D 1,500...June 1 '10-'14; 200...June 1 1915
4s '08 A-O 2,800...Oct 1 '10-'16
4s '09 J-D 5,000.June 15 '10-'14

INTEREST is payable at the City Treasurer's office or at the official bank in New York.

TAX EXEMPT.—Under Title 24, Section 26, of the Charter of the City of Saginaw, which went into effect May 24 1905, all bonds of this city are exempt from all taxes—State, county and city.

TOTAL DEBT, ETC.—

	July 1 '09.	*Sept.* 24 '08.	*Jan.* 1 '07.	*Jan.* 1 '06.
Bonded debt	$2,601,032	$2,412,414	$2,126,036	$2,025,488
Sinking funds	96,611	53,029	28,289	49,904
Net debt	$2,504,421	$2,359,385	$2,097,747	$1,975,584
Water debt (incl. above)	$519,100	$519,400	$491,700	$501,500

Assessment bonds issued for sewers and street improvements are included in the above-mentioned figures of bonded debt. On July 1 1909 they amounted to $1,308,532.

CITY PROPERTY.—The total value of corporate property is $7,599,613, ncluding the city water-works, valued at $1,028,301.

ASSESSED VALUATION.—The total assessed valuation (from 60% to 70% actual value) in 1909 was $25,210,038, of which $16,213,600 was real and $8,996,438 personal. Tax rate (per $1,000) 1909 for city and school purposes was $17.80; for general city purposes in 1909 was $20.70 in the Eastern District and $20.40 in the Western District. Tax rate of 1909-10 (per $1,000), $20.25 for all city purposes.

POPULATION.—In 1904 was 46,610; in 1900 it was 42,345; in 1890 it was 46,322; in 1880 it was 29,541; in 1900 (est.) 61,585.

ST. CLAIR. J. C. Chamberlin, Clerk.

This city is in St. Clair County. Incorporated 1858.

LOANS— *When Due.*

Water Bonds.

4½s ---- $10,000...May 19 1925
4½s ---- 12,000.May 19 '26-'27
4½s --- 6,000...May 20 1928
5s --- 4,000...May 19 '10-11

Sidewalk Bonds.

4½s ---- $2,000...Aug 1 1919
4½s ---- 2,000...Oct 1 1919

Emergency Bonds.

4½s ---- $5,000...Oct 1 1921

General Fund Bonds

4½s ---- $5,000...Oct 1 1922
5s ---- 5,000...Nov 17 1923

Refunding Bonds.

4½s ---- $3,000...Jan 1 1920

Refunding Electric Light Bonds.

4½s ---- $3,000...Aug 1 1921
4½s ---- 6,000...Jan 1 '22-23
5s ---- 3,000...Jan 15 1924

Paving Bonds

4½s --- $21,500...July 1 1922; 6,000...July 1 1923

BOND. DEBT Mch 2 1909..$100,500
Assessed valuation 1908...1,362,500
Tax rate (per $1,000) 1908....$23.40
Population in 1904.....2,664

INTEREST is payable in Detroit.

ST. JOHNS. E. F. Boron, Mayor; Wm. Cochrane, Clerk.

This city is in Clinton County. Incorporated as a city April 12 1904.

LOANS— *When Due.*

Electric-Light Plant.

5s '95 J-J $8,000.July 15 '11-'14; 27,000.July 15 '15-'23

Water-Works Bonds.

5s '89 A-O $45,000...Oct 1 1914
5s '90 A-O 5,000...Oct 1 '10-14

Sewer Bonds.

5s '94 A-O $2,000...Oct 1 1910

GEN. BONDS Oct 1900.....$87,000
Total valuation 1909.....2,056,320
(Assessment about 85% actual value)
City tax (per $1,000) 1909....$14.00
Population in 1904.....3,768

INTEREST on the electric-light bonds and on the sewer bonds is payable at the Third National Bank, New York; on the water-works bonds of 1889 at the Wayne County Savings Bank, Detroit; and on the water bonds of 1890 at the Mechanics' Bank of Detroit.

ST. JOSEPH. Harry L. Murphy, City Clerk.

This city is in Berrien County.

LOANS— *When Due.*

Highway & Bridge Bonds.

4½s'08 J-J $25,000...July 1 1938

Bridge Bonds.

4½s'08 M-N $30,000c...Nov 1 1928

TOTAL DEBT July 1909..$265,000
Water debt (included)..... 59,000
Sinking fund..... 5,000
Assessed valuation..... 3,037,000
Population in 1909 (est.).....6,000

INTEREST payable at American Trust & Savings Bank, Chicago.

SAULT STE. MARIE. Fred. L. Everling, Comptroller.

This city is in Chippewa County. Incorporated 1887.

LOANS— *When Due.*

General Street Improvement.

5s F-A $30,000c...Aug 1 1917
4s g J-J 35 000c...July 1 1932
4s J-J 40,000...July 1 1932

Assessment Bonds.

4s to 6s.... $24,075.....Various.

Refunding Bonds.

5s A-O $30,000c...Apr 1 1917
5s M-S 18,000c...Sept 1 1917
4½s'08 M-S 40,000c...Sept 15 1928
4½s'09 J-J 3,500...July 1 1911; 31,000...July 1 '12-'28

Bridge Bonds.

4½s July $75,000c...July 1 1920

INTEREST payable in New York.

Building Bonds.

4s '08 M-S $15,000c...Sept 1 1928

Water Bonds.

6s J-J $20,000c...July 1 1911
6s M-N 30,000c...Nov 1 1913
4s g J-J 120,000c...July 1 1931
4s g J-J 125,000c...July 1 1932

GEN. BONDS Oct 18 '09..$632,500
Assessment debt..... 24,075
TOTAL DEBT Oct 18 '09.. 656,575
Total valuation 1908.....7,821,720
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1908..$21.17
Population in 1904.....11,442
Population in 1909 (est.).....12,000

SAULT STE. MARIE SCHOOL DISTRICT. J. T. Moore, Secretary.

LOANS— *When Due.*

4s J-D $25,000c...June 15 1911
4s J-D 25,000c...Sept 15 1911
4s '05 J-D 25,000c...Dec 1 1915

BOND. DEBT Mch 1 1909..$97,000
Sinking fund..... 35,012
Total valuation 1908.....7,800,000
School tax (per $1,000) 1908...$6.00

INTEREST is payable at New York City.

TRAVERSE CITY. Travis H. Gillis, City Clerk.

This city is the county seat of Grand Traverse County. Inc. in 1895.

LOANS— *When Due.*

Refunding Bonds.

4s J-J $7,000c...Jan 1 1911
4s J-J 6,000c...Jan 1 1914
4s J-J 7,500c...Jan 1 1917
4s J-J 7,500c...Jan 1 1920
4s J-J 7,000c...Jan 1 1923

Street Bonds.

--s --- $20,000.....

Bridge Bonds.

4s J-J $9,000c 1914
--s --- 15,000.....

Water Bonds.

4s J-J $14,000c...July 1 1910

Water Bonds—(*Continued.*)

4½s'09 Sept $35,000c...Apr 1 1929
4s J-J 15,000c...July 1 1915
4s J-J 14,667c...July 1 1920
4s M-N 25,000c...Nov 1 1930
(Subject to call Sept. 1 1920.)
4½s J-J $20,000c 1924
--s --- 20,000.....
4½s '09 J-J 50,000...July 1 1929

BOND. DEBT Feb 26 1909..$170,667
Assessment debt (add'l)..... 63,082
Assessed valuation 1908...4,678,415
Tax rate (per $1,000) 1908....$27.30
Population in 1904.....11,237

INTEREST is payable at the office of the City Treasurer.

WAYNE COUNTY. Wm. F. Moeller, Treasurer.

County seat is Detroit.

LOANS— *When Due.*

County Bonds.

4s M-N $1,500,000c...May 1910
3½s M-N 700,000c...May 1 1914
3½s M-S 100,000c...Mch 1 1914

BOND. DEBT July 1909..$2,300,000
Sinking fund..... $411,000
Total valuation 1908...884,884,166
(Assessment is ¾ actual value.)
County tax (per $1,000) 1908..$3.144
Population in 1904.....386,827

INTEREST on the 4s is payable at the Mercantile National Bank, New York; on the $700,000 3½s at the National Park Bank in New York, on the $100,000 3½s in Detroit at the First National Bank.

WEST BAY CITY. Annexed to Bay City.

WYANDOTTE. Jas. G. Pinson, Clerk.

This city is in Wayne County. Incorporated in 1867.

LOANS— *When Due*

Paving Bonds

5s '07 May $8,000c.Nov 1 '10-'11
5½s'07 J-J 24,000...July 1 1937

Electric Light Bonds.

4½s'07 M-S $20,000c...Sept 1 1937

TOTAL DEBT Feb 1909...$348,574
Assessment debt (incl.)..... 46,665
Assessed valuation 1908...2,886,235
Tax rate (per $1,000) 1906...$12.40
Population in 1904.....5,425

INTEREST payable at the Wyandotte Savings Bank in Wyandotte.

WYANDOTTE SCHOOL DISTRICT. H. Weathermax, Secretary.

LOANS— *When Due.*

Building Bonds.

5s M-S $5,000c...Mch 1 1912
5s June 14,000c...June 1 1921
4s Apr 50,000c...Apr 1 1935

BOND. DEBT Mch 21 '09...$64,000
Assessed valuation 1909..$2,802,890
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1909..$4.65
Population in 1909 (est.)..... 9,000
INTEREST payable at Wyandotte.

YPSILANTI. S. Damon, City Clerk.

A city in Washtenaw County. Incorporated in 1858.

LOANS— *When Due.*

Water-Works Bonds.

4s '89 J-J $75,000c...July 1 1919
4s '89 M-N 50,000c...Oct 7 1919

Bridge Bonds

4s --- $7,000...Oct 12 '10-'16

Park Bonds.

4s '05 Aug 1 $3,000c....1910-1915

TOTAL DEBT Mch 2 '09...$139,500
Total valuation 1908.....4,564,095
(Assessment about full value.)
Tax rate (per $1,000) 1908....$11.50
Population in 1904.....7,587
Population in 1909 (est.).....8,000
INTEREST payable at City Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions of the State of Michigan which are not represented among the foregoing detailed returns. We add the population from the State Census of 1904.

	Bonded Debt.	*Floating Debt.*	*Assessed Valuation*	*Tax Rate.*	*Popu. 1904.*
Alma, Gratiot County	$34,000	$6,000	$1,652,910	a27.00	*2,047
Alpena (C.), Alpena County	250,000	-----	6,145,183	19.00	12,400
Ann Arbor, Washtenaw Co	30,000	None	12,000,000	a17.71	14,599
Belding (C.), Ionia County	85,000	8,100	1,824,477	13.00	3,654
Bessemer School District	42,000	None	946,285	x21.10	-----
Bessemer (C.), Gogebic County	80,200	-----	946,285	a42.20	952
Boyne City, Charlevoix County	77,410	-----	1,192,000	18.00	-----
Cadillac (C.), Wexford County	132,000	None	3,671,725	a33.00	6,893
Charlotte (C.), Eaton County	74,000	1,800	2,860,000	a21.18	4,726
Coldwater (C.), Branch County	98,000	-----	4,123,150	a17.00	1,287
Corunna (C.), Shiawassee Co	68,000	-----	712,500	17.60	1,601
Crystal Falls School District	45,000	None.	1,6 0,975	x22.60	-----
Durand (V.), Shiawassee Co	50,398	None	817,000	a11.25	*2,134
Eaton Rapids (C.), Eaton Co	52,000	6,000	1,800,000	a20.00	2,197
Escanaba School District	118,500	-----	--------	----	-----
Evangeline Twp. S. D. No. 1	33,000	None.	1,300,000	----	-----
Grand Ledge (C.), Eaton Co	70,000	4,000	1,546,080	----	2,439
Greenville, Montcalm County	34,500	None.	1,565,000	26.95	3,421
Hancock (C.), Houghton Co	113,000	12,000	2,440,015	15.00	6,037
Hancock School District	32,000	-----	2,853,425	----	-----
Highland Park School District	53,000	No e.	2,823,431	---	-----
Hillsdale (C.), Hillsdale Co	129,000	None.	3,032,000	17.80	4,809
Holland School District	32,000	-----	--------	----	-----
Hudson (C.), Lenawee County	40,000	None	1,779,000	a13.90	2,307
Ingham County	30,000	50,000	28,373,543	c24.50	43,607
Ionia County	35,000	5,000	21,131,982	10.50	34,627
Ironwood School District	41,000	None	5,525,405	x9.67	-----
Ishpeming School District	62,500	-----	6,661,848	x7.00	-----
Ithaca (V.), Gratiot County	66,000	None.	1,000,000	c17.50	2,069
Lake Linden (V.), Houghton Co.	75,000	8,000	691,880	12.50	-----
Lapeer, (C.), Lapeer County	23,000	11,000	1,500,000	a24.62	3,406
Lowell (V.), Kent County	30,000	None	700,000	a25.50	*1,735
McMillan Twp. School District	35,000	-----	1,600,000	x13.60	-----
Menominee County	55,000	None	10,495,311	x7.00	26,465
Midland (C.), Midland County	60,423	773	793,863	28.50	2,520
Midland School District	38,000	-----	900,000	----	-----
Mt. Clemens Un. S. D. No. 1	36,000	-----	6,000,000	x3.65	-----
Mt. Pleasant, Isabella County	63,361	-----	1,800,630	a23.20	4,484
Munising Twp. School District	30,000	None	1,093,510	x14.06	-----
Muskegon Heights (C.)	45,500	None	991,750	a26.20	1,012
Newberry School Dist., Luce Co.	35,000	----	1,625,570	13.60	------
Norway (C.), Dickinson County	106,500	-----	2,266,585	----	4,864
Ontonagon, Ontonagon County	60,000	2,000	335,000	----	2,018
Portland (V.), Ionia County	28,000	None	1,000,000	a10.00	*1,874
Seneca Twp. School District	28,000	None	925,000	x8.00	-----
St. Clair Heights, Wayne Co	36,500	None.	637,200	14.13	-----
St. Louis (C.), Gratiot County	42,000	6,000	858,555	----	2,503
Shepherd (V.) Isabella County	27,000	-----	--------	----	-----
Shiawassee County	60,000	None	20,895,556	c3.00	33,711
So. Haven (C.), Van Buren Co	214,097	------	1,882,428	19.20	-----
Springwells Township	45,000	None	2,000,000	----	-----
Three Rivers (C.) St. Joseph Co.	38,000	None	1,918,200	a30.00	3,913

C.—City. V.—Village. *Population United States Census 1900
a Total tax. c County tax. x School tax

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES

INDEX FOR THE WESTERN STATES, CITIES, ETC.

WISCONSIN—State, Cities, &c.....Pages 111 to 115
MINNESOTA—State, Cities, &c.....Pages 115 to 118
IOWA—State, Cities, &c.....Pages 118 to 121
MISSOURI—State, Cities, &c.....Pages 121 to 125
NORTH DAKOTA—State, Cities, &c....Pages 125 to 126
SOUTH DAKOTA—State, Cities, &c....Pages 126 to 127
NEBRASKA—State, Cities, &c.....Pages 127 to 130
KANSAS—State, Cities, &c.....Pages 130 to 134
MONTANA—State, Cities, &c.....Pages 134 to 136
WYOMING—State, Cities, &c.....Pages 136 to 137
IDAHO—State, Cities, &c.....Pages 137 to 139
COLORADO—State, Cities, &c.....Pages 139 to 142
UTAH—State, Cities, &c.....Pages 142 to 143
NEW MEXICO—Territory, Cities, &c....Pages 143 to 144
ARIZONA—Territory, Cities, &c.....Pages 144 to 145
OKLAHOMA—State, Cities, &c.....Pages 146 to 148

State of Wisconsin.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 20 1836)...July 3d 1836
Admitted as a State (Act Aug. 6 1846).....May 29th 1848
Total area of State (square miles).....56,040
State Capital.....Madison
Governor (term expires 1st Monday Jan. 1911) Jas. O. Davidson
Secretary of State (1st Mon. Jan. 1911).....James A. Frear
Treasurer (1st Monday Jan. 1911).....A. H. Dahl

LEGISLATURE meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—A brief summary of the early history of the Wisconsin debt will be found in the "State and City Supplement" for April 1895.

The bonded debt of the State, created for war purposes in 1861-63, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several funds in May 1909 were as follows:

Certificates of indebtedness,	School Fund	$1,563,700
" "	Normal School Fund	515,700
" "	University Fund	111,000
" "	Agricultural College Fund	60,600
Total		$2,251,000

ASSESSED VALUATION.—The total assessed valuation of the State as determined by the State Board of Assessment, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate. $	Personal Property. $	Total Valuation. $	State Tax Rate (per M.) $	Taxes Raised. $
1909..	2,012,484,004	590,065,794	2,602,549,798	.....	.....
1908..	1,901,290,225	577,271,561	2,478,561,786	.0011602	2,875,723
1907..	1,780,265,161	476,034,839	2,256,300,000	None	None
1906..	1,671,142,204	453,657,796	2,124,800,000	None	None
1905..	1,513,335,382	439,364,618	1,952,700,000	None	None
1904..	1,422,621,485	420,219,515	1,842,841,000	None	None
1903..	1,309,504,464	443,667,536	1,753,172,000	.585920	1,027,220
1902..	1,226,376,973	277,969,027	1,504,346,000	1.546131	2,325,916
1901..	*1,186,349,139	249,934,861	*1,436,284,000	1.572010	2,805,639
1900..	503,690,767	126,309,232	630,000,000	2.135825	1,345,570
1899..	505,263,975	119 736 025	625,000,000	2.144912	1,340,570
1895..	482,799 128	120 674 398	603,473,526	2.276472	1,372,713
1890..	464,782,237	128 108 482	592,890,719	1.503920	891,660
1880..	344,788 721	94,183,030	438,971,751	1.4858	662,058

*The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the meaning of the existing law to be a command to assess at *full value* whereas former boards did not so construe the Act.

DEBT LIMITATION.—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities, &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) *STATE indebtedness is confined within* very close bounds. It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are Sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

SECTION 3. *Credit of State, for what not given.* The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. *Contracting debts.* The State shall never contract any public debt, except in the cases and manner herein provided.

SECTION 6. *Limitation on public debt.* For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed $100,000). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest, and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. *State may borrow money, when.* The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

SECTION 9. *Evidences of debt.* No scrip, certificate or other evidence of State debt whatsoever shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10. *Internal improvements—avails of grants.* The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

(2) *CITIES, counties, towns, villages, &c.,* were unrestricted except by legislative enactment until 1874. Since that amendment was adopted 5 % on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before, or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

Limitation of Municipal Indebtedness.—Adding to Section 3, Article 11, the words:

"No county, city, town, village, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding 5 % on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district or other municipal corporation incurring any indebtedness as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same."

The Legislature from time to time has passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. *Such authority is of course subject to the foregoing provisions of the Constitution.*

POPULATION of Wisconsin has been as follows:

1905	2,228,949	1880	1,315,497	1850	305,391
1900	2,069,042	1870	1,054,670	1840	30,945
1890	1,686,880	1860	775,881		

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF WISCONSIN.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ANTIGO. G. O. Palmiter, Clerk.

This city is the county seat of Langlade County. Incorporated 1885.

LOANS—	When Due.
School Bonds.	
3½s '90.... $1,500	Jan 1 1910
4s 23,000	.....
4s '04 J-D $21,000	.....
(Maturity $2,000 yearly beginning Dec. 15 1909.)	
4s '99 M-S 3,200	1910
4s '05 J-J 12,000	July 15 '10-'21
City-Hall Bonds.	
4s '99 M-S 9,000	Sept 15 '10-'18
Sewer Bonds.	
4s '02 A-O 12,000	Oct 1 1910-'21
4s '03 A-O 9,000	Oct 1 1914-'22
Cemetery Bonds.	
6s A-O $1,500	Apr 1 1910-'12
Street Bonds.	
4½s '08 J-J $15,000c	.....
(Maturity $2,000 y'ly beginning July 15 1919.)	

BONDED DEBT Oct 27 '09 $84,200
Assessed valuation 1909...$4,085,000
(Assessment abt. 90% actual value.)
Total rate (per $1,000) '09 $22 00
Population in 1905..... 6,663
Population in 1909 (est.) 7,700
INTEREST is payable at Antigo.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

APPLETON. E. L. Williams, City Clerk.

This city is the county seat of Outagamie County. Incorporated in 1857.

LOANS—	When due	
Bridge Bonds—		
4s M-S $1 ,000c Oct	1910-14	
High School Bonds—		
4s '04 F-A $25,000c Feb 1	'10-'24	
Public Buildings & Street Bonds—		
3½s A-O $75,000c Apr 1	'10-'18	

BONDED DEBT Sept '09..$112,000
Total assessed val. 1908...12,000,000 (Assessm't 75 to 80% actual value.)
Tax rate (per $1,000) 1909.....$20 00
Population in 1905 was.....17,000
Population in 1900 was.....15,085

INTEREST is payable in Appleton. All bonds are tax exempt.

ASHLAND. John Joyce, Mayor; E. J. Stahl, Clerk.

County seat of Ashland County. Incorporated March 25 1887.

LOANS—	When Due.	
City Bonds—		
5s '90 J-J $5 000c July 1	1910	
Funding Bonds—		
5s '92 J-J $22,000c July 1	1912	
Improvement Bonds—		
5s '91 J-J $25,000c Oct 1	1911	
5s '92 J-J 75,000c July 1	1912	
5s ---- 25,000c Oct 1	1912	
Judgment Bonds—		
5s '98 J-J $105,000c Jan 1	1918	
Refunding Bonds.		
4½s'09 J-J $85,000..July 1	'15-'29	(Part due each year.)

BOND. DEBT Nov 1 '09..$342,000
Total assessed val. 1908...6,849,349 (Assessment about actual value.)
Total tax (per $1,000) 1908...$27 50
Population in 1905 was.....14,519
Population in 1900 was.....13,074

INT. payable at New York City.

ASHLAND COUNTY. Theodore R. Yankee, Clerk.

County seat is Ashland.

LOANS—	When Due.	
Refunding Bonds—		
5s J-J $15,000c Sept 3	'10-'21	
Minn St P & Ash Ry Bds—		
5s '90 F-A $65,000c	1915	
Jail and Poor-House Bonds—		
5s J-J $60,000c Oct 1	1913	

INTEREST payable in Milwaukee.

BONDED DEBT Sept '09..$140,000
Assessed valuation 1908...11,733,600 (Assessment at full value.)
County tax rate (per $1,000) '08 $12.23
Population in 1905 was.....23,935
Population in 1900 was.....20,176
Population in 1909 (est).....24,000

BARABOO. John H. Hull, Mayor; J. S. Wortham, Clerk.

This city is in Sauk County. Incorporated 1882.

LOANS—	When Due.	
School Bonds—		
5s Feb $9,000c		
4s '06 J-J 57,000c..July 1	'13-26	
Water-Works Purchase Bds.—		
4s '04 July		$12,000c July 1 '10-'12
		49,000c July 1 '13-'19
		40,000c July 1 '20-'24

BOND. DEBT July 1 '09 $167,000
Assessed valuation 1909...3,915,591 (Assessment about 2-3 actual value.)
Total tax (per $1,000) 1908...$18 00
Population in 1905 was.....5,835
Population in 1900 was.....5,751
Population in 1909 (est.).....6,500

BAYFIELD COUNTY. Nels M. Oscar, Clerk.

Washburn is the county seat.

LOANS—	When Due.	
Railroad-Aid Bonds—		
5s A-O $110,000c..Oct 1	1915	

BOND. DEBT Oct 14 '09.. $110,000
Assessed valuation: real...6,963,404
Assessed val., personal....2,034,689

Total valuation 1908.....$8,998,093
Total assessed val. 1909...9,288,274 (Assessment at full value.)
State & Co. tax (per M) 08.....$9.00
Population in 1905 was.....15,904
Population in 1900 was.....14,392

INTEREST payable at Illinois Trust & Savings Bank, Chicago.

BELOIT CITY SCHOOL DISTRICT. E. C. Helm, Clerk.

LOANS—	When Due.	
4½s '07 Feb		$60,000c Feb 1 '10-'21
		65,000c Feb 1 1922

BOND. DEBT Sept 16 '09..$120,000

Assessed valuation 1909..$9,225, 00 (Assessment about 4-5 actual value.)
School tax rate (per $1,000) '09..$11 00
Population in 1909 (est.).....13,000

INTEREST payable at the First Trust & Savings Bank, Chicago.

CHIPPEWA FALLS. Louis H. Jasper, Treasurer.

This city is the county seat of Chippewa County. Incorporated 1870.

LOANS—	When Due.	
Refunding Bonds—		
4s J-J $74,000c July 15	1919	(Subject to call July 15 1909.)
4s J-D $25,000c...Dec 1	1912	
High School Bonds.		
4s 06 M-S $24,000c	1910-1911	

BOND. DEBT Sept 30 '09..$123,000
Assessed valuation 1909...4,521,353 (Assessment about ¾ actual value.)
Total tax (per $1,000) '08.....$30 00
Population in 1905 was.....9,009
Population in 1900 was.....8,094

INTEREST is payable at the Lumbermen's Nat. Bank, Chippewa Falls.

CRANDON.

This town is in Forest County.

LOANS—	When Due.	
Water and Light Bonds.		
--	$28,000	

Population in 1900.....706

DANCY DRAINAGE DISTRICT. Geo. H. Reynolds, Pres.

A district (P. O. Marshfield) in Marathon, Portage and Wood counties.

LOANS—	When Due.	
6s '07 J-D		$108,000..June 1 '13-'20
		28,000..June 1 '21-'22

BOND. DEBT Sept 17 '09..$136,000
INTEREST is payable at the State Bank of Chicago, Chicago, Ill.

DE PERE. W. R. Mathews, Clerk.

This city is in Brown County. Incorporated March 18 1883.

LOANS—	When Due.	
Bridge Bonds (*Tax exempt*).		
4s '00 Jan $3,000c	1910-1912	
Water-Works Bonds (*Tax exempt*).		
4s '04 F-A $27,300c	1910-1923	
4s '05 M-S 44,000c	1910-1924	
5s '07 Jan		5,100c..Jan 15 '10-'26
		600c..Jan 15 1927

School Bonds (*Tax exempt*).
3½s'00 Feb $8,000c.....1910-1913
BOND. DEBT Sept '09.....$88,000
Water debt (included).....77,000
Assessed valuation 1909...$2,014,593 (Assessment about ¾ to 4-5 act. val.)
Total tax rate (per $1,000) 1908... East side..$23.00 West side..24.00
Population in 1905.....4,523

INTEREST is payable in DePere.

DOUGLAS COUNTY. Chas. L. Flagstad, Clerk.

Superior is the county seat.

LOANS—	When Due.	
Asylum Bonds.		
4s g'06 J-J $85,000c July 1	'10-26	
4½s g J-J 71,250c July 1	'10-'28	
4½s g'09 J-J 35,000c..Jan 2	'10-29	

BOND. DEBT Oct 1909...$191,250
Total assessed val. 1908...23,208,410 (Assessment about ¾ actual value.)
State & County tax (per M) '08..$9.00
Population in 1905.....43,499

INTEREST payable at office of County Treasurer.

EAU CLAIRE. J. C. Fennessey, City Clerk.

Eau Claire is in Eau Claire County. Charter of incorporation approved March 2 1872. On Feb. 27 1909 this city took over the water-works plant at the price fixed by the appraisers—$253,000. V. 88, p. 698.

LOANS—	When Due.	
Refunding—		
5s J-J $35,000c...Jan 1	1917	
4½s J-J 45,000c...Jan 1	1912	
4½s J-J 30,000c...Jan 1	1912	
4s '07 J-J 25,000c...Jan 1	1927	
4½s'08 J-J 25,000c...Jan 1	1928	
Bridges—		
4s J-J $10,000c...Jan 1	1919	
4s J-J 35,000c...Jan 1	1925	
Street Improvement Bonds—		
6s Mch $22,835 19 ...	1910-'12	

General bonds Sept 1909...$305,000
Total assessed val'n 1909...9,573,828 (Assessment abt. 85% actual value.)
Total tax (per $1,000) 1908...$28.67
Population in 1905.....18,737
Population in 1900.....17,517
Population in 1909 (est.).....22,000

INTEREST is payable at the City Treasurer's office, Citizens Central National Bank New York and at N. W. Halsey & Co., Chicago, Ill.

FOND DU LAC. John F. Hohensee, City Clerk.

Fond du Lac is situated in Fond du Lac County. Incorporated 1852.

LOANS—	When Due.	
School Bonds—		
5s July $10,000c...July 1	1914	
4s F-A 9,375c Feb 15	'10-'13	
3½s A-O 30,000c...Feb 15	1920	
4s '06 J-D 10,888..June 15	'10-16	
Sewer Bonds—		
3½s M-N $40,000c ..Nov 1	1921	
Street Improvement Bonds—		
4s M-N $35,000c May 20	'10-'23	
State Loan—		
Jan $7,000c Jan 1	'10-'16	
Refunding RR Aid—		
4s Mch $60,000c...Mch 1	1917	(Subject to call after 1907.)
Library Bonds—		
4s M-N $4,000c..May 20	'10-'13	
Park Bonds—		
4s J-J $2,000c	Jan 1920	
4s F-A 1,500c	Feb 1920	
4s J-J 1,500c	July 1920	
4s F-A 1,000c	Aug 1920	
4s J-J 4,000c	Jan 1921	(Subject to call after 1909.)

BOND. DEBT July 1908..$235,000
Assessed valuation, real...9,398,388
Assessed val., personal....2,307,447
Total valuation 1907.....11,705,835 (Assessment about full value.)

Tax rate (per $1,000) 1907.....$22.50
Population in 1906 (est.).....18,000
Population in 1905.....17,284
Population in 1900.....15 110
INTEREST payable in Fond du Lac.

GRAND RAPIDS. C. E. Boles, City Clerk.

This city is in Woods County. All bonds are tax-exempt.

LOANS—	When Due.	
Water-Works Bonds—		
4s J-J $53,000...Jan 31	'10-'21	
4s Mch 2,000c Mch 15	'10-'11	
3½s J-J 6,000c Jan 31	'10-'12	
Bridge Bonds—		
3½s J-J		$9,000c Jan 31 '13-'21
		7,000c..Jan 31 1922

BOND. DEBT Sept 15 '09 $77,000
Assessed valuation 1909...4,286,524 (Assessment about 80% actual val.)
Total tax (per $1,000) 1908...$21 23
Population in 1901.....4,493
Population in 1905.....6,157
Population in 1909 (est.).....7,000

INTEREST on the water 4s is payable at City Treasurer's office or at First National Bank, Chicago; on the 3½% water bonds and the bridge bonds at the Royal Trust Co., Chicago.

GREEN BAY. W. L. Kerr, City Clerk.

Green Bay is in Brown County. Incorporated 1854.

LOANS—	When Due.	
Bridge and School Bonds—		
5s J-J $3,000c Jan 1	'10-'12	
Refunding Bridge, Park and School Bonds—		
5s J-J $10,500c Jan 1	'10-'16	
Refunding Bonds—		
4½s J-J $4,950c Jan 1	'10-'18	
5s J-J 4,400c Jan 1	'10-'17	
4s J-J 5,500c Jan 1	'10-'20	
4s J-J		2,000c July 1910-1913
		9,000c July 1914-1922
		1,500c..July 1 1923
4s '05 J-J 5,000c Jan 1	'21-'25	
School Bonds.		
4s A-O		$27,000c Oct 1 '14-'22
		4,000c Oct 1 '23-'24
4½s'09 A-O		4,000c..Apr 1 '13-'14
		3,000c..Apr 1 '15-'17
		6,000c..Apr 1 1918
		4,000c..Apr 1 1919
		15,000c..Apr 1 '20-'22
		30,000c..Apr 1 '23-'25
		12,000c..Apr 1 1926
		26,000c..Apr 1 '27-'28
		25,000c..Apr 1 1929
Refunding & School Bonds.		
4s J-J		$4,500c..Jan 1 '10-'12
		2,000c..Jan 1 '13-'14
City Hall & Hospital Bonds—		
4s M-N $26,000c May 1	'10-'22	
Paving Bonds.		
4s '06 J-J $30,000c...Jan 1	'11-'25	
4½s'08 J-J		10,000c...Jan 1 '13-'17
		20,000c...Jan 1 '18-'22
Bridge Bonds—		
4s '05 J-J $12,000c Jan 1	'14-'25	
4½s'08 J-J		20,000c...Jan 1 '15-'18
		40,000c...Jan 1 '19-'22
		90,000c...Jan 1 '23-'28
School & Street Improv't Bonds.		
4s '05 J-J $41,000c...Jan 1	'10-'17	(See V. 81, p. 1304, for maturity)
4s '07 J-J 12,000c...Jan 1	'17-'22	
4½s'07 J-J 16,000c..Jan 1	'10-'18	(For maturity see V. 85, p. 881)
Sewer Bonds.		
4s J-J $32,500c...July	'10-'22	
		6,000c..July 1 '10-'13
4s J J		6,000c..July 1 '14-'16
		21,000c..July 1 '17-'23
City Hall Bonds.		
4s J-J $21,000c..July 1	'10-'21	

BOND. DEBT Sept 1 '09..$611,850
Total assessed val. 1909...14,623,205 (Assessment about 75% actual value)
Total tax (per $1,000) 1908...$20.00
Population in 1905.....22,854
Population in 1900.....18,846

INTEREST on bonds is payable as follows: On the refunding bonds due 1910-1916, 1910-1917 and 1910-1918; city-hall and hospital bonds at the Chemical National Bank, New York; bridge bonds and refunding and school bonds due 1910-12 at the Citizens' National Bank, Green Bay; bridge bonds of 1908 at Fisk & Robinson, Chicago, Ill.; refunding and school bonds due 1910-1914 and the refunding bonds due 1910-1920 and city-hall bonds at Farson, Son & Co., New York; sewer bonds and refunding bonds due 1909-1923 at the Harris Trust & Savings Bank, Chicago, Ill.; refunding bonds of 1905, bridge bonds of 1905, school and street of 1905 and 1907 at the McCartney National Bank, Green Bay; paving of 1906 at the Rudolph Kleybolte Co. Inc., Chicago, Ill.; the paving bonds of 1908 at the Kellogg National Bank, Green Bay, on the school and school and street 4½s of 1907 bonds at the First National Bank of Chicago, Ill., and on the school bonds of 1909 at N. W. Halsey & Co., Chicago, Ill.

JANESVILLE. Jas. A. Fathers, Treasurer.

Janesville is situated in Rock County. Incorporated March 19 1853.

LOANS—	When Due.	
School Bonds.		
5s Nov $15,000c	1910-1912	(Part due yearly on Nov 1.)
4s 1904 M-S $10,000c Mch 1	'10-'19	
4s ---- 19,000	--------	
City Hall & Library Bonds.		
4s M-N $30,000c Nov 1	'10-'20	
4s M-N		3,000c Nov 1 '10-'12
		15,000c Nov 1 '13-'22
Court St Bridge Bonds.		
4s '04 M-S $14,000c Mch 1	'10-'23	
Sewer Bonds.		
4s '08 J-J $45,000c..July 1	'10-'27	

BOND. DEBT Sept 20 '09..$167,000
Assessed valuation, real...7,740,500
Assessed val., personal....2,322,092
Total valuation 1908.....10,062,592 (Assessment about 80% actual val.)
Total tax (per $1,000) 1908...$19 00
Population in 1905.....13,770
Population in 1900.....13,185
Population in 1909 (est.)....14,000

INTEREST is payable at the office of the City Treasurer.

KENOSHA Geo W. Harrington, Clerk

This city is situated in Kenosha County. Incorporated Feb. 8 1850.

LOANS—	When Due.	
Refunding Railroad Aid.		
3½s J-J $170,000c...July 1	1919	(Subject to call after 1909.)
School Bonds—		
4s '09 ----$50,000c	1910-1919	(Part due each year.)
Water co.'s M. (assumed)		...$87,000

BOND. DEBT Nov 1909...$220,000
Water debt (additional).....87,000
Total assessed val. 1908...17,826,426 (Assessment about actual value.)
Total tax rate (per $1,000)...$10.00
Population in 1905 was.....16,235
Population in 1900 was.....11,606

INTEREST is payable at First Nat. Bank, Milwaukee, and in Kenosha.

LA CROSSE. W. J. Fries, Comptroller.

La Crosse is in La Crosse County. Incorporated March 14 1856.

LOANS—	When Due.	
School Bonds		
5s J-D $8,000c...June 1	1913	(Subject to call after June 1 1903.)
5s M-N $5,000c...May 1	1914	(Subject to call after May 1 1904.)
5s M-N $10,000c...May 1	1915	(Subject to call after May 1 1905.)
4s 1905 J-D $100,000c...June 1	1925	(Subject to call after June 1 1915.)
3½s J-J $20,000c...July 1	1919	(Subject to call after July 1 1909.)
3½s J-D $20,000c..June 15	1920	(Subject to call after June 15 1910.)
3½s M-S $20,000c..Mch 15	1921	(Subject to call after Mch 15 1911.)
3½s J-J $20,000c...Jan 1	1923	(Subject to call after Jan 1 1913.)
4s 1906 F-A $30,000c...Feb 1	1926	(Subject to call after Feb 1 1916.)
4s '06 J-J $20,000c...July 1	1926	(Subject to call after July 1 1916.)
Sewer Bonds.		
4s M-N $15,000c...May 1	1924	(Subject to call after May 1 1914.)
3½s J-J $10,000c...July 15	1919	(Subject to call after July 15 1909.)
3½s J-D $4,000c...June 1	1922	(Subject to call after June 1 1912.)
4s'09 A-O 85,000c....Apr 1	1929	
Sewer and Water Bonds.		
4s '04 J-J $25,000c...July 1	1924	(Subject to call after July 1 1914.)
4s '05 J-J 15,000c...July 1	1926	(Subject to call after July 1 1916.)
4s '06 J-J 25,000c...July 1	1926	(Subject to call after July 1 1916.)
		(Subject to call after Apr 1 1919)
Fire Department Bonds.		
4s '05 J-J $20,000c...July 1	1925	(Subject to call after July 1 1915)
Bridge Bonds.		
4s F-A $15,000c...Feb 1	1924	(Subject to call after Feb 1 1914)
Street Bonds.		
4s '05 M-N $15,000c...May 1	1925	(Subject to call after May 1 1915)
4s '07 J-J $15,000c...July 1	1926	(Subject to call after July 1 1916)
3½s M-S $25,000c...Sept 1	1919	(Subject to call after 1909.)
3½s A-O $15,000c...Oct 1	1921	(Subject to call after Oct 1 1911.)
3½s J-J $15,000c...July 1	1922	(Subject to call after July 1 1912.)
Refunding Bonds.		
4s J-J $25,000c...July 1	1918	(Subject to call after 1908)
3½s A-O $52,000c...Oct 1	1919	
3½s J-J 42,000c..Jan 15	1920	
3½s J-D 12,000c...Dec	1921	(Subject to call after Dec. 1911)
Sewer, Water & School Bds.		
5s J-J $24,000c...July 1	1915	(Subject to call after July 1 1905.)
City Hall Bonds.		
5s M-S $9,000c...Mch 16	'11	(Subject to call after Mch 16 1901.)
Water Bonds.		
5s J-D $8,000c...Dec 1	1911	(Subject to call after Dec. 1 1901)
5s J-D $9,000c..Dec 30	1912	(Subject to call after Dec 30 1902)
5s J-D $38,000c...June 1	1915	(Subject to call after June 1 1905)
5s J-J $10,000c...Oct 1	1916	(Subject to call after Oct 1 1906)
4s J-J $15,000c..Jan 15	1924	(Subject to call after Jan 15 1914)
3½s J-J $15,000c..July 15	1919	(Subject to call after July 15 1899)
3½s J-J $25,000c..July 15	1921	(Subject to call after July 15 1911)
3½s J-D $6,000c...June 1	1922	(Subject to call after June 1 1912)
3s J-J $10,000c..July 15	1919	(Subject to call after July 15 1899)

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.
Water Bonds.—(Con.)
4s '08 A-O $15,000c....Oct 1 1928
(Subject to call after Oct. 1 1918.)
Park Bonds.
4s '09 M-S $75,000c...Mch 1 1929
(Subject to call after Mch. 1 1919.)
BOND. DEBT Mch 1 1909 $782,000
Sinking fund..... 276,516

NET DEBT Mch 1 1909.. $505,484
Assessed valuation, real..13,815,874
Assessed val., personal.... 6,440,698
Total valuation 1908.....20,256,572
(Assessment is at actual value)
Tax rate (per $1,000) 1908....$18.00
Population in 1900 (Census)..28,895
Population in 1905.....29,078
Population in 1908 (est).....30,000

INTEREST on the sewer, water and school 5s due July 1 1915, and the water 5s due Oct. 1 1916, is payable at the Farmers' Loan & Trust Co. New York; on all others at the City Treasurer's office, La Crosse.

LA CROSSE COUNTY. Wm. Weimar, Treasurer.

County seat is La Crosse.

LOANS— When due.
Court-House Bonds—
3½s F-A $85,000c Feb 1 1923
(Subject to call Feb. 1 1913.)
County Building Bonds.
5s '08 M-N $50,000c...May 1 1918
(Subject to call after May 1 1913.)

BOND. DEBT Sept 17 '09..$135,000
Total assessed val, 1908..32,378,163
(Assessment at full value.)
Population in 1905 was.....42,850
Population in 1900 was.....42,997
Population in 1909 (est.).....44,000

INTEREST on bonds of 1908 is payable at County Treasurer's office.

LANGLADE COUNTY. V. P. Rath, County Clerk.

County seat is Antigo.

LOANS— When Due.
Court-House Bonds—
4s June { $40,000c..June 1 '14-'21
10,000c.....June 1 1922
25,000c.....June 1 1923
BOND. DEBT Sept 17 1909..$75,000

Total assessed val, 1909..$15,000,000
(Assessment about 70% actual val.)
State&Co.tax(per $1,000) '08..$5.50
Population in 1905 was.....15,738
Population in 1900 was.....12,553
Population in 1909 (est.).....20,000

INTEREST is payable at First National Bank, Chicago.

LEOLA DRAINAGE DISTRICT. C. H. Pratt, Sec'y.

This district (P. O. Plainfield) is in Waushara County.

LOANS— When Due.
6s '08 ....$54,500c

BOND. DEBT Nov 8 1909..$54,500

MADISON. Jos. C. Schubert, Mayor; O. S. Norsman, Clerk.

Madison is situated in Dane County. Incorporated April 1 1856.

LOANS— When Due.
Fire Department Bonds—
4s '04 Oct $30,000c Oct 1 1924
School Bonds—
4s '04 Oct $25,000c Oct 1 1924
4s '05 Oct 25,000c Oct 1 1925
4s '06 July 30,000c July 1 1926
High School Bonds.
4s '05 July $250,000c..July 1 1925
Sewer Bonds—
4s July $37,000c July 1 1918
(Subject to call after 1908.)
3½s Apr $40,000c Apr 1 1919
(Subject to call after 1909.)
Storm-Water-Sewer Bonds—
4s '09 A-O $65,000c..Oct 1 1929
Special Street Improve't Bonds—
6s Apr $320,000.....
(Mature one-tenth yearly.)
Refunding Bonds of 1900—
4s A-O $9,000c.. Apr 1910
Water-Works Bonds—
4s 03 Oct $20,000c Oct 1 1923
4s '08 J-J 35,000c July 1 1929

Park Bonds—
4s '03 July $35,000c July 1 1923
4s '05 July 19,500c July 1 1925
4s '08 Oct 30,000c...Oct 1 1928
Market House Bonds.
4s '08 Oct $25,000c...Oct 1 1928
Hospital & Fire Station Certs.—
3½s Feb $22,500.....
Library Site Certificates.
3½s ... $25,000 .....
School Loan Certificates.
3½s ..... $55,200.....
GEN. BONDS Sept 17 '09 $675,500
Assessment debt..... 320,000
Certificate debt..... 155,200
TOTAL DEBT Sept 17 '09 1,150,700
Sinking fund..... 64,000
NET DEBT Sept 17 '09.. 1,086,700
Assessed val. 1909.....29,563,913
(Assessment about ⅓ actual value.)
Total tax (per $1,000) 1908..$15 50
Population in 1905 was.....24,301
Population in 1900 was.....19,164

INTEREST on the $37,000 sewerage bonds is payable at the American Exchange National Bank, New York; on all other bonds at the First National Bank, Madison.

MANITOWOC. Arthur Reichert, Clerk.

Manitowoc is in Manitowoc County. Incorporated 1870.

LOANS. When Due
Bridge Bonds—
4s Nov $5,000c ..Nov 1 1912
4s s-an 15,000 1918-1920
Drainage Bonds—
4s J-J $4,000c.....1911-1913
($2,000 due Jan 2 in years named)
Refunding Bonds—
4s Jan $35,000c...Nov 1 1912

Harbor Improvement.
4s '06 J-J $45,000c..Jan 1 '10-'16
BOND. DEBT Mch 3 1909..$104,000
Total assessed val, 1908...8,208,945
(Assessment about 80% actual value)
Total tax (per $1,000) 1908..$22 00
Population in 1905 was.....12,733
Population in 1900 was.....11,786

INTEREST is payable at City Treasurer's office.

MANITOWOC COUNTY. Frank Vraney, Clerk.

Manitowoc is the county seat. Bonds are tax exempt.

LOANS— When Due.
4s '05 F A { $5,000c.....Feb 1 1910
18,000c.....Feb '11-'12
120,000c...Feb 1 '13-'24
BOND. DEBT Sept 1909..$143,000

Total assessed val, 1908..$39,946,352
(Assessment about full value.)
State&Co.tax(per $1,000)'08 $4.71 +
Population in 1905 was.....44,796
Population in 1900 was.....42,261

INTEREST is payable by County Treasurer

MARINETTE. Jos. Fisher, Mayor.

This city is in Marinette County. Incorporated 1886.

LOANS. When Due.
5s '09 ....$18,000.....
Dock and Wharf Bonds—
4s '05 A-O $100,000c.....1916-25
Armory Bonds—
3½s Feb $10,000c Feb 1 '10-19
Bridge Bonds—
6s Oct $5,000c Oct 1 '10-14
School Bonds—
6s Aug $5,000c Aug 1 '10-14

Refunding Bonds—
6s A-O $24,000c..Apr 1 1910-17
Sewer Bonds—
5s Aug $10,000c Aug 1 1910
($2,500 due yearly to Aug 1 1912.)
5s Aug $2,500c Aug 1 '10-14
BOND. DEBT Mch 1909.. $165,500
Total assessed val. 1907-'08 5,842,945
(Assessment about ⅓ actual value)
Total tax (per $1,000) 1907-08.$30.00
Population in 1905 was 15,354

INTEREST on the bridge, the sewer and the dock and wharf bonds is payable in New York; on armory bonds in Madison; on the school bonds in Milwaukee.

TAX FREE.—All bonds of this city are exempt from taxation.

MARSHFIELD. M. G. Fleckenstein, Clerk.

This city is in Wood County. Incorporated March 1883.

LOANS— When Due.
Sewer Bonds.
5s ..... $28,000c.....
(Maturity $2,000 annually.)
City-Hall Bonds.
4s ..... $11,000c.....
(Maturity $1,000 annually.)
School Bonds.
4½s ..... $9,000c.....
(Maturity $3,000 annually.)
4½s '09 Sept 18,000..Mch 1 1913-'18

Water and Light Bonds.
4½s'06 M-S $35,000c..Mch 1 '10-'16
BOND. DEBT Sept 17 '09..$101,000
Assessed valuation 1908...3,018,019
(Assessment at full value.)
Tax rate (per $1,000) 1908....$23.12
Population in 1905.....6,035

INTEREST is payable in Marshfield or in Milwaukee.

MILWAUKEE. David S. Rose, Mayor; A. M. Gawin, Comp.

This city is situated in Milwaukee County. Incorporated Jan. 1846.

LOANS— When Due.
4s '08 J-J $200,000.....July 1928
(Part due each year.)
Bath Bonds.
5s '93 J-J $4,000...July 1 '10-'13
4s '07 J-J 9,000c...Jan 1 '10-'27
4s '07 .... 47,500 .....
4s '09 J-J 45,000c..July 1 '10-'29
Hospital Bonds.
5s '93 J-J $10,000..July 1 '10-'13
4s '05 J-J 42,000..Jan 1 '10-'25
Library Bonds.
4s '90 J-J $1,500.....Jan 1 1910

Fire Department Bonds.
5s '93 J-J $10,000..July 1 '10-'13
4s '04 J-J 75,000c..July 1 '10-'24
4s '05 J-J 80,750c..July 1 '08-'25
3½s'00 J-J 27,500..Jan 1 '10-'20
3½s'01 J-J 60,000..Jan 1 '10-'21
3½s'01 J-J 30,000..July 1 '10-'21
3½s'02 J-J 65,000..Jan 1 '10-'22
4s '06 J-J 85,000c..July 1 '10-'26
4s '09 J-J 50,000c..July 1 '10-'29
Lighting Bonds.
4s '06 J-J $127,500c..July 1 '10-'26
4s '07 -- 142,500.....

LOANS— When Due.
Park Bonds.
4s '90 J-J $5,000....July 1 1910
5s '91 J-J 15,333..July 1 '10-'11
5s '92 J-J 10,500..July 1 '10-'12
5s '93 J-J 25,000..July 1 '10-'13
5s '94 J-J 25,000..July 1 '10-'14
5s '95 J-J 30,000..July 1 '10-'15
5s '96 J-J 42,000..July 1 '10-'16
5s '97 ... 45,000.....
4s '04 J-J 45,000..Jan 1 '10-'24
4s '05 J-J 158,588..Jan 1 '10-'25
3½s'01 J-J 30,000..Jan 1 '10-'21
3½s'02 J-J 32,500..Jan 1 '10-'22
3½s'03 J-J 28,000..Jan 1 '10-'23
3½s'06 J-J 68,000c..Jan 1 '10-'26
4s '06 J-J 21,250c..July 1 '10-'26
4s '07 J-J 18,000c..Jan 1 '10-'27
4s '07 J-J 54,000c..July 1 '10-'27
4s '07 J-J 13,500c..July 1 '10-'27
4s '07 ... 14,250.....
4s '08 J-J 76,000c..July 1 '10-'28
4s '09 J-J 60,000c..July 1 '10-'29
Docking and Dredging Bonds.
4s '05 J-J $80,000c..July 1 '10-'25
4s '06 J-J 85,000c..Jan 1 '10-'26
4s '09 J-J 100,000c..July 1 '10-'29
Garbage Bonds.
4s '08 J-J $200,000c .....
Refunding Bonds.
5s '96 J-J $35,000..July 1 '10-'16
Flushing Tunnel.
5s '97 J-J $49,000..July 1 '10-'17
4s '04 J-J 99,000c..July 1 '10-'24
3½s'00 J-J 27,500..July 1 '10-'20
3½s'01 J-J 30,000..Jan 1 '10-'21
3½s'02 J-J 65,000..Jan 1 '10-'22
Viaduct Bonds.
5s '92 J-J $5,000..July 1 '10-'11
5s '92 J-J 22,500..July 1 '10-'12
5s '95 J-J 25,000..July 1 '10-'14
4s '05 J-J 80,000c..July 1 '10-'25
4s '06 J-J 127,500c..July 1 '10-'26
4s '07 J-J 247,500c..July 1 '10-'27
4s '08 ..... 75,000.....
4s '08 ..... 200,000.....
4s '09 J-J 100,000c..July 1 '10-'29
Bridge and Viaduct Bonds.
3½s'02 J-J $32,500..July 1 '10-'22
Water Bonds.
5s '93 J-J $25,000..July 1 '10-'13
5s '92 J-J 7,500..July 1 '10-'12
5s '95 J-J 25,000..July 1 '10-'14
5s '96 J-J 35,000..July 1 '10-'16
4s '90 J-J 15,000....Jan 1 1910
Bridge Bonds.
5s '90 J-J $1,000....Jan 1 1910
5s '91 J-J 9,333..July 1 '10-'11
5s '92 J-J 22,500..July 1 '10-'12
5s '93 J-J 12,000..July 1 '10-'13
5s '96 J-J 26,250..Jan 1 '10-'16
3½s'00 J-J 82,500..July 1 '10-'20
3½s'01 J-J 60,000..July 1 '10-'21
3½s'02 J-J 87,750..Jan 1 '10-'22
3½s'02 J-J 65,000..July 1 '10-'22
3½s'02 J-J 97,500..July 1 '10-'22
4s '06 J-J 106,250c..July 1 '10-'26
4s '08 J-J 190,000c..July 1 '10-'28
City Hall Bonds.
4s '90 M-S $1,500....Mch 1 1910
5s '91 J-J 20,000..July 1 '10-'11
5s '92 J-J 30,000..July 1 '10-'12
5s '95 J-J 59,000..July 1 '10-'14
5s '05 J-J 90,000c..July 1 '10-'15
Auditorium Bonds—
4s '07 ... $237,500.....

Library and Museum Bonds.
5s '91 J-J $10,000..July 1 '10-'11
5s '92 J-J 22,500..July 1 '10-'12
5s '95 J-J 37,500..July 1 '10-'14
5s '97 J-J 80,000..Jan 1 '10-'17
5s '97 J-J 48,000..July 1 '10-'17
Police Department Bonds.
3½s'02 J-J $30,000..Jan 1 '10-'22
Public Bath & Library Bonds.
3½s'02 J-J $32,500..Jan 1 '10-'22
4s '07 .... 47,500.....
Sewer Bonds (Intercepting).
3½s'00 J-J $27,500..Jan 1 '10-'20
School Bonds.
5s '92 J-J $15,000..July 1 '10-'12
5s '93 J-J 50,000..July 1 '10-'13
5s '94 J-J 8,750..July 1 '10-'14
5s '95 J-J 30,000..Jan 1 '10-'15
5s '95 J-J 45,000..July 1 '10-'15
5s '95 .... 88,000.....
5s '96 .... 63,000.....
4s '91 J-J 20,000..Jan 1 '10-'11
4s '03 J-J 56,000..July 1 '10-'23
4s '04 J-J 150,000..Jan 1 '10-'24
4s '04 J-J 45,000c..Jan 1 '10-'24
4s '05 J-J 96,000c..July 1 '10-'25
3½s'01 J-J 150,000..Jan 1 '10-'21
3½s'02 J-J 260,000..Jan 1 '10-'22
4s '07 J-J 324,000c..Jan 1 '10-'27
4s '08 J-J 280,000c ... ...
(5% of bonds mature each year.)
4s '09 J-J 245,000c..July 1 '10-'29
Sewer Bonds.
5s '93 J-J $6,000..July 1 '10-'13
5s '94 J-J 12,500..July 1 '10-'14
5s '95 J-J 6,000..July 1 '10-'15
5s '96 J-J 14,000..July 1 '10-'16
5s '97 J-J 24,000..July 1 '10-'17
5s '97 .... 18,000.....
5s '98 J-J 36,000..Jan 1 '10-'18
4s '03 J-J 105,000..July 1 '10-'23
4s '04 J-J 37,500..Jan 1 '10-'24
4s '05 J-J 144,000..Jan 1 '10-'25
4s '05 J-J 40,000..July 1 '10-'25
4s '06 J-J 85,000c..Jan 1 '10-'26
3½s'00 J-J 27,500..Jan 1 '10-'20
3½s'01 J-J 30,000..Jan 1 '10-'21
3½s'01 J-J 60,000..July 1 '10-'21
3½s'02 J-J 32,500..Jan 1 '10-'22
3½s'02 J-J 65,000..July 1 '10-'22
4s '07 J-J 135,000c..Jan 1 '10-'27
4s '08 J-J 95,000c..July 1 '10-'28
4s '08 J-J 47,500c..July 1 '10-'28
4s '08 J-J 47,500c..July 1 '10-'28
4s 09 J-J 50,000c..July 1 '10-'29
4s '09 J-J 50,000c..July 1 '10-'29
Street Bonds.
5s '93 J-J $22,000..July 1 '10-'13
5s '95 J-J 30,000..July 1 '10-'15
5s '96 J-J 56,000..July 1 '10-'16
5s '97 J-J 32,000..July 1 '10-'17
4s '04 J-J 75,000..Jan 1 '10-'24
4s '05 J-J 160,000..Jan 1 '10-'25
3½s'99 J-J 80,000..July 1 '10-'19
3s '00 J-J 88,000..Jan 1 '10-'20
3½s'01 J-J 96,000..Jan 1 '10-'21
3½s'02 J-J 130,000..Jan 1 '10-'22
3½s'02 J-J 65,000..July 1 '10-'22
3½s'03 J-J 140,000..Jan 1 '10-'23
3½s'06 J-J 170,000c..Jan 1 '10-'26
4s '07 J-J 90,000c..Jan 1 '10-'27
4s '07 ... 90,000c....1910-1927
4s '08 J-J 190,000c..July 1 '10-'28
4s '09 J-J 375,000c 1910-1929
(Maturity $18,750 annually.)

PAR VALUE OF BONDS.—The bonds are mostly for $1,000 each.

FORM OF BONDS.—All bonds of the city are in coupon form.

INTEREST is payable in New York and Milwaukee.

TOTAL DEBT, SINKING FUNDS, ETC.—Bonded debt Jan. 1 1909 was $9,736,250, including $92,500 water debt.

	Jan. 1 '09.	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.
Total bonded debt	$9,736,250	$9,005,250	$8,104,500	$7,533,250
Sinking funds	829,250	754,000	711,250	675,500
Net debt	$8,907,000	$8,251,250	$7,393,250	$6,857,750
Water debt (included)	$92,500	$190,000	$251,750	$313,500

SINKING FUND.—The sinking fund receives yearly a sum equal to 5% of the original issue of bonds, and it is required by law that this amount of the debt shall be annually retired.

CITY PROPERTY.—The city owns its water works, and receives from water rates a larger sum yearly than the total interest and sinking fund charges on its debt. The total valuation of corporate property on Jan. 1 1909 was $30,000,000.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	Tax Rate per $1,000
1908	$170,279,840	$52,760,960	$223,040,800	$25.99
1907	165,014,470	51,961,475	216,975,945	24.82
1906	157,611,560	43,973,567	201,585,127	22.59
1905	152,037,355	39,217,415	191,254,770	24.39
1904	146,604,786	37,716,905	184,321,691	22.88
1902	137,404,081	34,477,283	171,881,364	23.37
1900	127,984,780	30,190,093	158,174,873	23.14
1899	124,703,830	27,268,073	151,971,903	22.07
1895	118,184,040	24,365,973	142,350,013	23.45
1890	85,603,020	19,881,035	105,484,055	21.50
1880	42,699,447	14,158,406	56,857,853	----

POPULATION.—In 1909 (est.) 365,000; in 1905 it was 312,948; in 1900 (Census) it was 285,315; in 1890 it was 204,468; in 1880 it was 115,702; in 1870 it was 71,440.

MILWAUKEE COUNTY. F. O. Phelps, Clerk.

County seat is Milwaukee.

LOANS— When Due.
Hospital Bonds
3½s F-A $25,000c...Aug 1 1911
3½s J-J 40,000c...July 1 1912
3½s J-A 25,000c...Aug 1 1916
3½s F-J 45,000c...July 1 1922
Viaduct Bonds.
4s '05 M-S$360,000c Sep 1 '10-'25
Voting Machine Notes.
5s ... $4,800...Jan 1 1911
BOND. DEBT Nov 16 '09..$495,000

Floating debt..... $4,500
TOT. DEBT Nov 16 '09.. 499,500
Sinking fund..... 104,662
NET DEBT Nov 16 '09.. 395,138
Assessed valuation, real..216,583,680
Assessed val. personal.. 58,675,058
Total valuation 1909....275,258,738
Actual valuation 1909...495,688,662
State&Co.tax (per $1,000) '08..$5.82
Population in 1905 was.....363,721
Population in 1900 was.....330,017

INTEREST is payable at the office of the County Treasurer.

MONROE. M. T. Gettings, Clerk.

This city is in Green County. Incorporated June 1904.

LOANS— When Due.
Water Works Purchase Bonds.
4s '07 M-N $79,500..part yr ..1926
Street Sewer and Water Bonds.
5s '08 J-J { $18,000c...Jan 1 '10-'27
2,000c.....Jan 1 1928

BOND. DEBT Mch 1909.. $102,500
Total assessed val. 1908 ...3,173,860
(Assessment about 66% actual value)
Total tax (per $1,000) 1908..$20.00
Population in 1900.....3,927
Population in 1909 (est.).....4,400

INTEREST is payable at the Wisconsin National Bank Milwaukee.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEENAH. J. N. Stone, Mayor; J. P. Keating, City Clerk.

This city is in Winnebago County. Incorporated 1873.

LOANS— When Due.
Water Works Bonds
5s J-J $20,000c...Jan 1 1913
Refunding Water Bonds
4s J-J $20,000c...Jan 1 1923
5s '08 J-J 19,000c..Jan 1 '10-'28
High School Bonds.
4½s '07 J-J $68,000c 1910-1937

School Bonds.
4½s'08 .... $15,000.....1913
BOND. DEBT Sept 16 '09..$143,000
Total valuation 1909.....3,744,390
Assessment is about 90 % actual val.
Total tax (per $1,000), 1909...$24.00
Population in 1905 was.....6,048
Population in 1900 was.....5,954

INTEREST on the water-works bonds is payable at New York; on all other bonds at City Treasurer's office, Neenah.

ONEIDA COUNTY. Arthur Taylor, Chmn. of County Board.

Rhinelander is the county seat.

LOANS— When Due.
Court House Bonds (*Tax Exempt*)
5s '08 J-D {$50,000c..June 1 '10-'19
{ 50,000c June 1 '20-'24

BOND. DEBT Sept 17 '09 $100,000
Assessed valuation 1908...10,491,026
(Assessment about 70 % actual value)
Population in 1905.....11,234

INTEREST payable at the County Treasurer's office.

OSHKOSH. Dan Witzel, City Clerk.

This city is in Winnebago County. Incorporated April 5 1853.

LOANS— When Due.
Bridge Building Bonds
4s '04 Dec $75,000c..Dec 1 '10-'24
Improvement Bonds
4s $14,000c 1910-1923
School Bonds
4s A-O $15,000c..Aug 1 1918
4s Jan 36,000c 1920
3½s Oct 30,000c.... 1910-1915
Patrol-House Bonds—
-- '09 .... $3,500c.....
($1,000 yearly beginning 1910)
Sewer Bonds—
-- '09 ....$26,500c.....
($1,000 yearly beginning 1910)

Refunding Bonds
4s A-O $91,000c...Aug 1 1918
4s Oct 75,000c..Oct 15 1918
3½s Oct 40,000c.... 1910-1917
Library Bonds
4s J'ne $50,000c..June 6 1918
Park improvement bonds. $10,000
BOND. DEBT Sept 1909..$482,000
Assessed valuation, real..14,895,930
Assessed val., personal....4,904,878
Total valuation 1908.....19,800,808
(Assessment about actual value.)
Total tax (per $1,000), 1908..$21.00
Population in 1900 was.....28,284
Population in 1905 was.....30,574

INTEREST on the 4 % refunding bonds is payable at New York; on all other bonds at Oshkosh.

PORTAGE. Fred. F. Goss, Clerk.

This city is the county seat of Columbia County. Incorporated 1854.

LOANS— When Due.
Bridge Bonds.
4s '03 Feb $56,000c.....Feb 1925
School Bonds.
5s '95 Feb $2,000c...Feb 1 1910
Sewer Bonds.
4s '05 Feb $2,000c...Feb 1 1913
4½s '09 F-A {10,000c..Feb 1 '10-'19
{20,000c..Feb 1 '20-'29

Water-Works Bonds.
3½s'02 Feb $29,000c...Feb 1 1921
City-Hall Bonds.
3s '01 Feb $6,000c .....
BOND. DEBT Sept 20 '09.. $95,000
Assessed valuation 1909...3,056,075
(Assessment about 85 % actual value)
Tax rate (per $1,000), 1909..$20.00
Population in 1905.....5,524

INTEREST on the bonds of 1909 is payable at City Treasurer's office.

PORTAGE COUNTY. A. E. Bourn, Clerk.

County seat is Stevens Point. All bonds are tax exempt.

LOANS— When Due.
Building Railroad
5s Jan $100,000c...Jan 1 1912
TOTAL DEBT Sept 17 '09..$100,000
Total assessed val. 1908..$18,990,179

(Assessment about 3-5 actual value.)
State & Co. tax (per M), 1908..$3.57
Population in 1905 was.....30,861
Population in 1900 was.....29,483
Population in 1909 (est.)....32,000

INTEREST payable by the County Treasurer.

PORTAGE COUNTY DRAINAGE DISTRICT. D. H. Pratt, Secretary, P. O. Plainfield.

LOANS— When Due.
Drainage Bonds—
6s '09 June $100,000c..June 1 '15-19
BOND. DEBT Sept 1909..$241,000

PORT WASHINGTON. W. B. Krause, Clerk.

This city is the county seat of Ozaukee County. Incorporated 1882.

LOANS— When Due.
Water and Light Bonds
4s M-S {$2,000c..Mar 1 '09-'11
{15,000c..Mar 1 '12-'16
{20,000c..Mar 1 '17-'21
{35,000c..Mar 1 '22-'26

BOND. DEBT Nov 1908.. $72,000
Assessed valuation 1907...2,043,470
Tax rate (per $1,000) 1907 ...$13 00
Population in 1905.....4,036
Population in 1907.....4,846

INTEREST is payable in Port Washington.

RACINE. Leslie M. Fowler, City Clerk.

Racine is situated in Racine County. Incorporated 1848.

LOANS— When Due.
Adjustment Bonds.
5s '92 Apr $98,000c...Apr 1 1912
General Improvement.
5s '94 M-N $25,000c...May 1 1914
(Subject to call May 1 1904.)
Street Improvement Bonds.
4s '04 J-J {$10,000..July 1 '10-'14
{ 30,000..July 1 '15-'24
4s '06 ... 44,000..May 1 '10-'26
(Part due each year.)
4½s'08 ... { 18,000..June 1 '10-'18
{ 30,000..June 1 '19-'28
Bridge Bonds.
4s '06 F-A {$27,000c Feb 1 '10-'18
{ 32,000c Feb 1 '19-'26
Refunding Bonds
4s '06 J-J {$24,000c July 1 '10-21
{ 5,000c July 1 '22-26
Paving Bonds.
5s '94 M-N $10,000c...May 1 1914
(Subject to call May 1 1904.)
5s '96 ... $20,000c...July 1 1916
{ 6,000c Mar 1 '10-'11
4s '01 ..... { 20,000c Mar 1 '12-'21
(Above bonds sub. to call Mar 1 '11.)

Sewer Bonds.
4s'03..... $33,000c Feb 1 '10-'20
4½s'09 F-A 20,000..Feb 1 '10-'29
School Bonds.
5s '97 .....$13,000c..Sept 1 '10-'17
($1,000 yearly on Sept. 1.)
5s '96 .....$7,000c 1916
(Part due each year.)
4s '90 F-A $15,000c...Aug 1 1910
4s '99 July {18,000c Mar 1 '10-'18
{ 5,000c Mar 1 1919
3½s'99 July 1 17,000c...July 1 1919
{ 4,000c J'ne 12 '10-'11
3½s '01 .... {30,000c J'ne 12 '12-'21
3½s '02 .... 4,000c ..April 1910
{ 2,000c Feb 1 1910
4s '03 ..... { 6,000c Feb 1 '11-'12
{30,000c Feb 1 '13-'18
{30,000c Feb 1 '19-'23
4½s'08 ... { 18,000..June 1 '10-'18
{ 10,000..June 1 '19-'28
BOND. DEBT Nov 16 '09.. $661,000
Sinking fund Mch 1 1909... 76,280
Total assessed val. 1908..22,071,040
Total tax (per $1,000) 1908...$21.00
Population in 1900.....29,102
Population in 1905.....32,987

INTEREST is payable at Racine.

RACINE COUNTY. C. E. Nelson, County Clerk.

County seat is Racine.

LOANS— When Due.
Asylum Bonds.
4s '05 F-A {$84,500c Feb 1 '10-'22
{ 9,000c Feb 1 1923
BOND. DEBT Mch 4 1909..$93,500

Assessed valuation 1908..$39,612,655
(Assessment about ¾ actual value.)
State & Co. tax (per $1,000) '08 $3 70
Population in 1900.....45,644
Population in 1905.....50,228

INTEREST is payable at Racine

RHINELANDER. Gust. Swedburg, Clerk.

This city is in Oneida County.

LOANS— When Due.
City Hall Bonds.
5s '08 M-S $25,000c..Mch 1 '15-'19
(Part yearly.)
Street Improvement Bonds.
-- ... $28,000.....
School Bonds
-- ... $25,000.....

BOND DEBT Apr 28 1909..$78,000
Assessed valuation 1908.. 2,663,362
Tax rate (per $1,000) 1908...$35.00
Population in 1905 5,435

INTEREST on city-hall bonds is payable at the Merchants' State Bank of Rhinelander.

SAUK COUNTY. S. H. Wood, Clerk.

County seat is Baraboo.

LOANS— When Due.
Court House Bonds.
4s Mar 1 $80,000c..Mar 1 '10-'25
BOND. DEBT Sept 1909.. $80,000
Total assessed val. 1909..$24,346,446

(Assessm't about ½ actual value.)
State and County tax rate (per $1,000) 1909..... $3 89
Population in 1905.....38,825
Population in 1900.....33,006
Population in 1909 (est.).....34,000

INTEREST payable in Baraboo.

SHEBOYGAN. John. M. Steimle, Clerk.

This city is in Sheboygan County.

LOANS— When Due.
Water-Works Bonds.
4s '09 M-S$360,000..Mch 1 '12-'29
(For maturity see V. 88, p. 643.)

Refunding Bonds
4s '09 ... $120,000.....
BOND. DEBT Nov 1909.. $598,000
Assessed valuation 1908..13,486,279
Total tax rate (per $1,000) '08.$18.22

INTEREST is payable at the Chemical National Bank, New York.

SUPERIOR. John Erichson, Comptroller.

This city is situated in Douglas County. Incorporated March 25 1889. For litigation regarding special improvement bonds, subsequently refunded into 3½s and 4s, see "State and City" Section for May 29 1909.

LOANS— When Due.
Main Sewer Bonds.
6s '91 F-A $6,000c...Aug 1 1910
School Bonds
5s '92 J-J $5,000c...Jan 2 1912
4s g '09 M-S 125,000c...Sept 1 1929
Refunding Bonds.
4½s'05 F-A $211,000c..Aug 1 1925
4s '04 F-A 38,084c...Aug 2 1914
4s '04 F-A 162,750c...Feb 2 1924
4s '05 F-A 62,500c...Aug 2 1915
3½s'04 F-A 72,000c...Feb 2 1914
3½s'04 F-A 100,000c...Feb 2 1919
3½s'04 F-A 100,000c...Feb 2 1924
Voting Machine Bonds.
5s '08 ... $6,500...Jan 1 '10-'14

Fire-Alarm Bonds—
-- '09 ....{$479 96..May 17 1910
{ 479 96..May 17 9111
GEN'L BONDED DEBT
Sept 15 1909..... $764,794
SPEC'L BOND. DEBT.. 155,736
TOTAL DEBT Sept 15 '09 920,530
Sinking fund..... 111,658
Assessed valuation, real..16,051,035
Assessed val., personal... 3,013,730
Total assessed val. 1908 ..19,064,765
(Assessment about actual value.)
Total tax (per $1,000) 1908...$33 40
Population in 1905.....36,551
Population in 1900.....31,091

INTEREST on the refunding 3½s is payable at the State Bank, Madison; on the refunding 4s and school 4½s at the City Treasurer's office; on all other bonds in New York City

WATERTOWN. Frank S. Weber, Clerk.

This city is in Jefferson County. Incorporated 1853.

LOANS— When Due.
Sewer Bonds (*Tax-Exempt*).
4s '05 A-O $1,000....Oct 1 1910
4s '07 M-S {6,000c..Sept 7 '10-'15
{1,500c...Sept 7 1916
4s '09 J-J 11,000 .July 15 '10-'20
Street Improv. Bds. (*Tax Exempt*)
4s '04 J-J $2,000...July 15 1910
4s '05 M-N 3,000..May 1 '10-'12
4s '06 J-J {16,000c..July 2 '10-'17
{ 3,000c....July 2 1918
{21,000..July 1 '10-'23
4s '08 J-J { 1,400....July 1 1924
{ 1,000....July 1 1925
Library Site Bonds (*Tax-Exempt*).
4s '07 M-S {$2,000cMch 22 '10-'11
{ 1,500c..Mch 22 1912

Water Works Bonds (*Tax exempt.*)
4½s'07 F-A {$24,000c..Feb 1 '10-'17
{ 40,000c..Feb 1 '18-'27
4s '09 J-J 10,000..July 15 '10-'19
Bridge Bonds (*Tax exempt*).
4s '07 J-J { $9,000c..July 1910-'18
{ 1,500c...July 1 1919
School Bonds (*Tax-exempt*)—
4s '09 J-J {24,000..Jan 15 '11-'26
{ 2,000..Jan 15 1927
GEN. BONDS Sept 16 '09.. $181,900
Water debt (included)..... 74,000
Assessed valuation 1908...4,952,389
Total tax (per $1,000) 1908...$18.88
Population in 1900.....8,437

INTEREST payable at City Treasurer's office.

WAUKESHA. John Brehm, Comptroller.

This city is the county seat of Waukesha County.

LOANS— When Due.
Sewer Bonds.
5s Feb $30,000.....1910
Public Building Bonds.
5s J-J $2,000..... 1910-1911
Water-Works-Purchase Bonds.
(*Tax-exempt.*)
4s '06 M-N { $6,000c..May 1 '10-'12
{ 12,000c..May 1 '13-'16
{ 16,000c..May 1 '17-'20
{ 20,000c..May 1 '21-'24
{ 12,000c..May 1 '25-'26

Land Purchase Bonds.
4s F-A { $9,000...Aug 1 '10-'17
{ 10,000...Aug 1 '18-'22
School Bonds.
4s J-J $20,250.....1910-1918
General bonds Feb 20 1907.. $85,000
Assessment debt 32,252
TOTAL DEBT Feb 20 1907 117,252
Assessed valuation 1906...3,988,405
(Assessment about ½ actual value.
Total tax (per $1,000) 1906...$19.47
Population in 1900..... 7,419
Population in 1905..... 6,949

INTEREST payable at office of City Treasurer.

WAUKESHA COUNTY. S. R. Clark, Clerk.

Waukesha is the county seat. All bonds are tax exempt.

LOANS— When Due.
Asylum Bonds.
3.65s Feb $75,000c Feb 1 '10-'23
3.65s Feb 30,000c Feb 1 1923
BOND. DEBT Sept 17 1909..$105,000

Total assessed val. 1908..$48,084,765
State & Co. tax (per $1,000) '08 $3 23
Co. tax rate (per $1,000) '08...$1.80
Population in 1900.....35,229
Population in 1905.....35,882

INTEREST payable in Waukesha.

WAUSAU. H. E. Marquardt, Comptroller.

This city is situated in Marathon County. Incorporated 1872.

LOANS— When Due.
Improvement Bonds.
4s '05 A-O $10,000c.....1921-1925
4s '05 A-O 15,000c.....1911-1925
4s '05 A-O 10,000c.....1911-1920
4s '08 J-D 15,000c..Dec 1 '23-'28
4s '08 J-D 20,000c..Dec 1 '21-'28
Refunding Water Bonds.
4s '05 A-O $90,000c.....1911-1925
School Building Bonds.
4s '06 A-O {$2,000c..Apr 1 '10-'11
{45,000c..Apr 1 '12-'26

Refunding Municipal Bonds
5s '94 M-S $5,000c.. Sep 18 1910
BOND. DEBT Sept 24 '09.. $212,000
State schoo loans..... 38,200
Total assessed val. 1908 ...6,298,622
(Assessment at full value.)
Tax rate (per $1,000) 1908.....$31.79
Population in 1905.....14,458
Population in 1900.....12,354
Populat on in 1909 (est.).....16,500

INTEREST is payable at office of City Treasurer.

WEST ALLIS. L. F. Fish, Clerk.

This city (P. O. Milwaukee) is in Milwaukee County. Inc. Apr. 12 1906.

LOANS— When Due.
School Bonds.
5s '05 .... $21,000.....
(Maturity $3,000 annually.)
4½s'07 .... $18,000.....
(Maturity $1,000 annually.)
5s '08 F-A $4,000c..Feb 1 '10-'13
Sewer Bonds
5s '08 M-S $90,000c..Mar 1 '10-'27
5s '05 A-O 12,000.....
(Maturity $750 annually.)

Water-Works Bonds.
5s '05 .... $48,000.....
(Maturity $3,000 annually.)
BOND. DEBT Oct 1 1909.. $193,000
Assessed valuation 1909...4,757,214
Total tax rate (per M) 1908 $19.05 1-3
Population in 1905.....2,300

INTEREST payable at Wisconsin Nat. Bank and German-Amer. Bank, Milwaukee, and at First Nat. Bank in West Allis

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all counties in Wisconsin which have reported a bonded indebtedness of over $25,000, and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Counties	*Bonded Debt.*	*Total Debt.*	*Assessed Valuation.*	*Population.*
Brown	$.....	$333,159	$30,163,609	52,026
Dodge	70,000	.....	44,515,259	45,773
Door	48,000	48,000	13,570,225	19,631
Eau Claire	84,916	85,230	18,139,894	33,519
Forest	55,000	55,000	4,500,000	5,968
Grant	60,000	60,000	39,000,000	39,629
Lincoln	79,000	89,000	16,205,338	19,125
Marathon	49,000	.....	42,000,000	50,249
Outagamie	25,000	25,000	36,614,508	49,015
Pierce	36,000	36,000	11,497,333	23,433
Polk	25,000	25,000	10,830,118	20,885
Price	27,000	27,000	7,753,882	12,353
Rusk	33,000	33,000	5,862,931	9,748
St. Croix	80,000	.....	15,199,980	26,716
Sheboygan	90,000	90,000	41 530,186	52,070
Trempealeau	39,000	39,000	17,243,804	23,857
Waupaca	41,500	41,500	20,675,289	33,467

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Below we also give statistics regarding several civil divisions which are not represented among the foregoing detailed reports.

Cities, &c.—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000	Population.
Beloit (C.), Rock County	$59,600	------	$8,839,427	a$18.10	12,855
Cudahy (C.), Milwaukee Co	35,000	-----	1,793,655	----	2,556
Dandy Creek Drainage Dist	142,500	-----	------	----	-----
Delavan Joint School District	39,000	None	2,162,966	6.72	-----
Eagle River, Vilas County	30,000	------	757,020	-----	1,399
Evansville (C.), Rock County	51,000	------	1,540,020	-----	1,963
Hartford (C.), Wash. County	36,000	------	1,692,568	----	2,052
Hudson (C.), St. Croix County	34,500	------	1,198,141	23.50	3,220
Lemonview River Drain. Dist	34,000	$5,000	------	-----	-----
Marshfield Sch. Dist. No. 1	27,000	-----	3,048,019	----	-----
Mayville (C.), Dodge County	37,000	-----	1,038,938	----	1,793
Medford Joint Sch. Dist. No 1	40,000	None	967,001	2.08	-----
Menasha City (C.), Dodge Co	41,500	-----	2,034,605	----	5,960
Merrill (C.), Lincoln County	91,000	9,000	3,712,900	a24.70	797
Oconomowoc (C.), Waukesha Co	64,500	None	1,889,913	a23.82	3,016
Phillips (C.), Price County	30,000	------	685,405	a35.00	2,011
Platteville (C.), Grant County	44,000	------	2,919,197	a17.20	4,438
Reedsburg (C.), Sauk County	35,000	------	1,406,213	a22.50	2,515
Remington Drainage District	45,500	2,000	------	-----	-----
River Falls (C.), Pierce Co	28,000	------	1,000,000	a24.70	2,300
Shawano (C.), Shawano Co	30,250	650	1,717,686	a17.28	2,446
South Milwaukee (C.), Milw. Co.	80,000	------	2,198,000	a25.00	5,284
Stevens Pt. (C.), Portage Co	76,000	------	3,385,046	a27.40	9,022
Sturgeon Bay (C.), Door Co	71,000	------	1,993,457	a22.75	4,640
Tomah (C.), Monroe County	60,580	3,000	1,660,017	a20 00	3,008
Two Rivers, Manitowoc Co	65,000	------	2,471,104	a23.96	4,602
Washburn (C.), Bayfield Co	51,138	2,650	1,243,080	a35.00	4,926
Wauwatosa, Milwaukee Co	51,500	------	2,075,313	19.45	2,913
West Bend (C.), Washington Co.	34,000	2,000	1,353,640	a18.00	-----

(C.) City. *a* Total tax.

State of Minnesota.

ITS

DEBT, RESOURCES, ETC

Organized as a Territory (Act March 3 1849)..March 3 1849
Admitted as a State (Act Feb. 26 1857).....May 11 1858
Total Area of State (square miles).....83,365
State Capital.....St. Paul
Governor (term expires 1st Monday 1911)...A. O. Eberhart
Secretary of State (1st Mon. Jan. 1911)..Julius A. Schmahl
Treasurer (1st Monday Jan. 1911)....Clarence C. Dinehart
Auditor (1st Monday Jan. 1911).....S. G. Iverson

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

HISTORY OF DEBT.—For the early history of Minnesota's debt see "State and City Supplement," April 1893, page 103. The details of Minnesota's present debt are given in the following statement:

	—Interest—		—Principal—	
Name and Purpose of Loan.	*Rate.*	*Payable.*	*When Due.*	*Outstanding.*
State funding bonds....1891	r.. 3½	J&J	July 1 1921	$141,000
(Subject to call at any time; limit, $150,000 yearly.)				
Certificates of indebtedness...	3½	Semi-an	July 1 '28-'35	450,000
	3	July 1	1910-1928	1,850,000

INTEREST on the bonds is payable in New York; on the certificates of indebtedness at the office of the State Treasurer.

TOTAL DEBT.—On Aug. 1 1909 the total bonded debt of the State was $141,000. On the same date there was outstanding $2,300,000 certificates of indebtedness, all of which was held in State funds.

PERMANENT SCHOOL FUND.—The investments of the school fund on Aug. 1 1909 amounted to $14,272,406.

TAXABLE VALUATION.—The taxable valuation, total tax levied and the rate of State tax have been as follows for the years named.

	—Taxable Valuation—			*Tot. Taxes	State tax
	Real.	*Personal.*	*Total.*	*Levied.*	*per $1,000*
1908....	$898,993,781	$166,016,420	$1,065,010,201	$28,732,636	$2 10
1907....	881,879,529	166,320,929	1,048,200,458	27,162,153	2 25
1906....	753,585,056	163,432,357	917,017,413	23,472,578	1 55
1905....	708,304,220	144,729,315	853,033,535	22,355,326	1 80
1904....	701,209,048	144,688,062	845,897,110	20,989,645	1 50
1903....	654,426,011	132,443,798	786,869,809	19,926,198	1 50
1902....	647,654,760	114,105,514	761,760,274	18,520,947	1 30
1901....	493,140,570	107,840,044	600,980,614	16,269,671	1 60
1900....	489,213,453	98,803,235	588,016,688	14,063,901	1 60
1895....	556,135,887	85,114,394	641,250,281	14,770,864	1 80
1889....	463,943,397	95,418,115	559,361,512	12,243,956	1 90
1880....	203,473,637	54,581,906	258,055,543	4,191,811	1 80
1870....	67,221,148	19,912,525	87,133,673	2,783,756	5 00
1861....	33,350,057	5,914,683	39,264,740	658,358	4 00

*The total taxes levied in the above table include the amounts raised not only for State purposes, but also all taxes raised by the various minor divisions of the State. The tax rate, however, is for State purposes, and in 1908 it was $2 10; adding the tax of $1 23 for school and university purposes, the total tax rate was $3.33. In 1907 the total tax rate was $3.48; in 1906 it was $2.78.

DEBT LIMITATION.—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt-making. That instrument fixes the limit at $250,000 "for the purpose of defraying extraordinary expenditures"; and an amendment, ratified in 1879, extended this power to $250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

FIRST, as to State indebtedness, the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

SECTION 5. (*Public Debt May Be Contracted.*) For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax annually sufficient to pay the annual interest on such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed, or diminished, until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvements, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes, and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

SECTION 6.—(*Bonds for Public Debt.*)—All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer, in numerical order, so as always to exhibit the number and amount unpaid, and to whom severally made payable.

SECTION 7.—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

SECTION 8.—(*Application of Loans.*)—The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the Act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

SECTION 14.—(*Public Debt for State Buildings.*)—For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may, by law, increase the public debt of the State, to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State, and appropriate the money only for the purpose aforesaid, which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

SECOND, as to city, county or other municipality, the only restriction on the debt making power in the Constitution is the following, found in article 9, section 15:

SECTION 15.—(*Municipal Debts in Aid of Railroads.*) The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds, or to become indebted in any manner, to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made, for the purpose of State and county taxation, previous to the incurring of such indebtedness

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to *ten per cent* of valuation. Hence the amendment consisted in simply changing the word *ten* and making it *five*.

This is all the Constitution contains with reference to the debts of municipalities. The Legislatute, however, has made some general provisions governing bond issues which we have not the space to give here.

CONSTITUTIONAL AMENDMENTS.—Four amendments to the State Constitution were adopted at the November 1902 election. Two of these relate to taxation, a third to school fund loans and the fourth to a State road and bridge fund. In 1906 three further amendments were adopted, one of which greatly enlarges the powers of the Legislature with reference to taxation. This amendment was again submitted to the voters at the election on Nov. 3 1908, but failed to carry. V. 87, p. 1372. This was done, owing to the fact that some parties in the State claimed it did not carry in 1906. This case was taken to the State Supreme Court for argument in Dec. 1908 and on Jan. 7 1909 the Court handed down a decision to the effect that the amendment was adopted at the 1906 election and therefore was operative. V. 88, p. 243. The other two amendments of 1906 relate to State roads and to the sale of farm and garden products without a license. At the November 1907 election a further amendment was adopted to Section 16 of Article 9, relating to an annual tax levy for the construction of roads and bridges, V. 85, p. 1289. This was also resubmitted at the November 1908 election, and was rejected; V. 87, p. 1372. Five amendments to the Constitution will be presented to the voters in November 1910. V. 89, p. 1022.

MORTGAGE TAX LAW.—The Legislature of 1907 enacted a law, which became effective April 30 1907, imposing a tax of 50 cents upon each hundred dollars of the principal debt, secured by any mortgage or real property located within the State, recorded or registered on or after April 30 1907. The full text of this law will be found on page 1194 of the "Chronicle" of May 18 1907.

SAVINGS BANK INVESTMENTS.—The Legislature in 1903 enacted a law—Chapter 108—amending the Act relating to the investments of savings banks. This Act will be found in full on page 877 of the "Chronicle" April 18 1903.

POPULATION OF STATE —

1905	1,979,912	1880	780,773	1860	172,023
1900	1,751,394	1870	439,706	1850	6 077
1890	1,301,826				

CITIES, COUNTIES AND TOWNS IN THE STATE OF MINNESOTA.

Note.—For reports not found in alphabetical order among the following see "Additional Statements" at end of this State.

ALBERT LEA. C. J. Dudley, Clerk.

This city is in Freeborn County. Incorporated 1878.

LOANS—			When Due
Water Works Bonds.			
4s	J-J	$4,000c	1910-1911
City Hall Bonds.			
4s	M-N	$4,000c	1913
		10,000c	1918
Refunding Bonds.			
4s '04	J-J	$32,000c	July 1 1924

(Subject to call July 1 1914.)

INTEREST on the refunding bonds is payable in Chicago

Sewer Bonds.
4½s'09 F-A $25,000....Aug 1 1929
BOND. DEBT Nov 6 1909.. $86,000
Assessed valuation 1908...1,946,678
(Assessment about 35% actual value)
Total tax (per $1,000) 1908.. $32 00
Population in 1900.....4,500
Population in 1905.....5,657

ALBERT LEA SCHOOL DISTRICT. Geo. P. Lattin, Treasurer

4s'97 Aug	$9,762	1910-1915
4s'03 Feb	10,000	Feb 1918-1923
	10,000	Feb 1923
4s'03 Sept	5,000	1918

BOND. DEBT Nov 1908.. $39,500
Total assessed val. 1907 .. 2,100,083
School tax rate (per $1,000) '07.$12 10

ANOKA.

This place is in Anoka County.

LOANS—			When Due.
Water and Light-Plant Bonds.			
4s '09	---	$60,000	1929

Population in 1900.....3,769
Population in 1905.....4,053

BELTRAMI COUNTY. John Wilmann, Auditor.

Bemidji is the county seat.

LOANS—			When Due.
Funding Bonds.			
5s '07	J-J	$110,000	July 1 1917
4½s'09	J-D	195,000	Dec 1 '10-'24

BOND. DEBT Sept 1 '09..$305,000
INTEREST is payable at the County Treasurer's office.

Total assessed val. 1908..$7,040,887
(Assessment about 55 actual value.)
State&co.tax(per $1,000) '08..$16.10
Population in 1905 (Census)..14,312
Population in 1909 (est).....20,000

BRAINERD. V. N. Roderick, City Clerk.

Brainerd is in Crow Wing County.

LOANS—			When Due.
Funding Bonds			
5s '07	F-A	$14,000c	Aug 15 '10-16
		21,000c	Aug 15 1917
Refunding Bonds			
5s	A-O	$25,000c	Oct 1 1917
4s '07	July	40,000	July 1 1932
Improvement Bonds.			
5s '09	---	$10,000c	1919

INTEREST on the funding bonds is payable at the City Treasurer's office.

Water-Works Bonds.
5s '09 --- $50,000...Nov 1 '19-28
7,500...Nov 1 1929
BOND. DEBT Aug 1909.. $112,000
Total assessed val., 1908...2,300,000
(Assessment about 40% actual val.)
Total tax rate (per $1,000) '08 $40.00
Population in 1905.....8,133
Population in 1900.....7,524

BRAINERD SCHOOL DISTRICT. L. P. Johnson, Treasurer.

LOANS—			When Due.
4s	J-J	$10,000c	July 1 1921
4½s	M-N	35,000c	May 1 1924
4½s	A-O	40,000c	Apr. 1 1923
4s	July	35,000	July 1 1927
4s	July	12,000	July 1 1923

INTEREST on the 4s is payable at New York City and on the 4½s at Chicago. All bonds are tax-exempt.

BONDED DEBT July '08.. $132,000
Sinking fund..... 2,628
Total valuation 1908.....2,284,863
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1908..$19.82
Population in 1908 (est.).....10,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CASS COUNTY. Chris. Burns, Chairman Co. Commiss'ers
County seat is Walker.

LOANS—	When Due.
Funding Bonds.	
5s July $15,000c	1911
5s July 17,000c	1912
5s June 37,000c	1919
4½s'09 Dec 90,000	Dec 1 '10-'24
Court House Bonds.	
5s A-O $30,000c	Oct 1 1922
BOND. DEBT Oct 6 1909	$99,000
Floating debt	71,136

TOTAL DEBT Oct 6 1909 $170,136
Sinking fund 38,848
NET DEBT Oct 6 1909 131,288
Total assessed val. 1908 4,281,054
(Assessment abt. 33⅓ actual value.)
State&co tax (per $1,000) '08 $14.20
Population in 1905 11,012
Population in 1900 7,777
Population in 1909 (est.) 15,000

INTEREST on funding 5s is payable at County Treasurer's office and on Court House bonds at First National Bank, Chicago.

CLOQUET SCHOOL DISTRICT.
A district in Carlton County

LOANS—	When Due.
5s '09 J-J $25,000	July 1 '15-19 (Part due each year).

COTTONWOOD COUNTY. John A. Brown Auditor.
Windom is the county seat.

LOANS—	When Due.
Court-House Bonds	
4s g M-S $85,000c	1925
BONDED DEBT Sept 3 1909	$85,000

Total assessed val. 1908 $6,659,714
(Assessm't about 35% actual value.)
State & County tax (per M) '08 $7.75
Population in 1905 12,576
Population in 1909 (est.) 13,000

INTEREST is payable at the County Treasurer's office.

CROOKSTON. A. M. Childs, City Clerk
This city is the county seat of Polk County. Incorporated Feb. 14 1879.

LOANS—	When Due.
Water Works Bonds.	
7s '82 June $33,000c	June 1 1912
Bridge Bonds.	
5s'08 M-N $7,500	Nov 2 1918
Bridge and Funding Bonds	
7s June $30,000c	June 1 1915
Improvement Bonds.	
5s J-D $24,000c	Dec 1 1918
5s'08 M-N 6,000	Nov 2 1918
BOND. DEBT Sept 17 '09	$100,500

Sp'l assessm't debt (add'l) $33,772
TOTAL DEBT Sept 17 '09 134,272
Sinking fund 20,710
NET DEBT Sept 17 1909 113,562
Assessed valuation 1909 1,607,885
(Assessm t about 1-3 actual value.)
Total tax (per $1,000) 1908 $54.00
Population in 1905 6,794
Population in 1900 5,359
Population in 1909 (est.) 7,500

INTEREST on the $24,000 improvement bonds is payable at Crookston; on the bridge bonds of 1908 and the improvement bonds of 1908 at the Northwestern National Bank, Minneapolis; on the water-works bonds at the National Park Bank, New York; on all other bonds at the Hanover National Bank, New York City.

CROOKSTON INDEPENDENT SCHOOL DISTRICT NO. 1. Ed. Peterson, Secretary.

LOANS—	When Due.
Refunding Bonds.	
4s '05 $12,000	1920
4s '08 s-a 20,000c	June 1 1923
4s J-J $5,000	July 1 1912
4s '09 18,000	July 1 '26-28

BOND. DEBT Mch 1909 $76,000
School tax (per $1,000) 1908 $22 00

CROW WING COUNTY. J. F. Smart, Auditor.
Brainerd is the county seat

LOANS—	When Due.
Court House Bonds.	
4s J-J $3,000	July 1 '10-'12
	5,000 July 1 1917
	5,000 July 1 1922
4s July 30,000	1927
Refunding Bonds.	
4s '06 July $50,000	July 1 '11-20
Railroad Bonds.	
6s July $100,000	Sept 1 1912
Funding Bonds	
6s June $55,000	1919

Ditch Bonds.	
6s '05 J-D $16,025c	1909-1912
4s '07 July 5,515r	1912-1916
4s '07 July 8,639r	1913-1917
4s '08 7,441	--------
4s' 08 3,475	--------

BOND. DEBT Sept 17 '09 $248,000
Ditch bonds (additional) 48,959
Total assessed val. 1909 6,025,000
(Assessment about ½ actual value.)
State & co tax (per$1,000) '08 $13.05
Population in 1905 16,731

INTEREST is payable in St Paul.

DULUTH. R. D. Haven, Mayor; H. W. Cheadle, Clerk.
This city is in St. Louis County. Incorporated 1887.

LOANS—	When Due.
Bridge Bonds.	
4s g '05 M-S $100,000c	Mch 1 1925
General Fund Bonds.	
5s '87 M-N $100,000c	Nov 1 1912
5s ,88 M-S 185,000c	Sept 1 1915
5s '93 M-N 200,000c	Nov 1 1923
4½s'00 J-J 100,000c	Jan 1 1920
4½s'92 M-N 100,000c	Nov 1 1922
4½s g'96 J-J 250,000c	July 1 1926
Permanent Improvement.	
4s '01 J-J $99,000c	Jan 1 1931
New Duluth Bonds.	
6s '94 M-S $47,000c	Mar 1 1914
West Duluth Bonds.	
6s '00 F-A $30,000c	Feb 1 1910
6s '91 J-J 115,000c	July 1 1911
6s '93 J-J 20,000c	July 1 1913
Refunding Bonds.	
4½s'99 M-N 500,000c	May 1 1914
4½s'07 J-J 113,000c	July 1 1927
4s '98 A-O 70,000c	Apr 1 1928
4s '01 M-N 50,000c	May 1 1931

Park Bonds.	
4s '00 J-J $70,000c	Jan 1 1920
4s '91 J-J 242,000c	Jan 1 1921
4s g '09 J-J 50,000c	July 1 1939
Water and Light Bonds.	
5s g'96 J-J$1,106,000c	Jan 1 1926
4s '98 A-O 955,000c	Apr 1 1928
4s '02 J-J 60,000c	Jan 1 1932
4s '02 M-N 140,000c	Nov 1 1932
4s g'04 M-S 50,000c	Mch 1 1934
4s g '05 M-S 140,000c	Mch 1 1935
4s '06 A-O 375,000	April 1 1936
Refunding Water & Light Bonds.	
4s g '06 A-O $295,000c	Apr 1 1936

BOND. DEBT July 2 '09 $5,497,000
Sinking fund 45,421
Water and light debt (incl) 3,121,000
Total assessed val 1908 35,403,388
(Assessment about ½ actual value.)
Tax rate (per $1,000) '08 $33.70
Population in 1900 (Census) 52,969
Population in 1905 64,942

$3,121,000 of the total bonded debt is a special lien upon the city's water and light plant, the surplus earnings of which are applied to the payment of the interest on this indebtedness and the creation of a sinking fund therefor.

INTEREST on the West Duluth bonds is payable at the National Park Bank, N. Y.; on all other bonds at American Exchange Nat. Bank, N. Y.

FINANCIAL AGENT.—The American Exchange National Bank of New York is the financial agent of the city of Duluth.

DULUTH INDEPENDENT SCHOOL DISTRICT. C. A. BRONSON, Clerk Board of Education.

LOANS—	When Due.
Building and Purchasing Sites—	
5s M-N $50,000c	Nov 1 1913
5s F-A 200,000c	Aug 1 1921
5s M-S 100,000c	Sept 1 1922
5s M-N 200,000c	May 1 1923
5s J-D 150,000c	June 1 1924
4½s J-J 150,000c	Jan 1 1921

INTEREST on bonds is payable at Amer. Exch. Nat. Bank, N. Y.

Building & Purch. Sites—(Con.)	
4s g '04 A-O $125,000c	Oct 1934 (Subject to call Oct 1 1924.)

BOND. DEBT Sept 15 '09 $975,000
District has no floating debt.
Total assessed val. 1908 35,403,388
(Assessment about ½ actual value.)
School tax rate(per $1,000) '08 $10.70

FARIBAULT. D. F. MacKenzie, Recorder.
This city is the county seat of Rice County. Incorporated 1872.

LOANS—	When Due.
Water-Works Bonds.	
4s g '09 J-J $50,000c	Jan 1 '17-'26
	30,000c Jan 1 '27-'28

BOND. DEBT Mch 3 '09 $125,000
Assessed valuation 1908 2,638,175
(Assessment about ½ actual value.)
Total tax (per $1,000) 1907 $37 50
Population in 1905 8,279

INTEREST on the water-works bonds is payable at the Chase State Bank of Faribault.

FERGUS FALLS. G. H. Gard, City Clerk.
This city is in Otter Tail County.

LOANS—	When Due.
Refunding Bonds.	
5s F-A $15,000c'07-'09-'11-'13	
(Unpaid bonds optional after 1909.)	
4s '05 June 10,000c	June 1 1915
Water-Works Bonds.	
4s July $80,000	--------

BOND. DEBT Apr 10 1909 $127,500
Total valuation 1908 1,092,402
(Assessment is 30% actual value.)
Total tax (per $1,000) 1908 $44.20
Population in 1905 6,692
Population in 1900 5,072

INTEREST on the 5s is payable in Chicago and on the 4s in St. Paul.

FERGUS FALLS SCHOOL DISTRICT. R. E. Lincoln, Clerk.
All bonds are tax exempt.

LOANS—	When Due.
Refunding Bonds.	
4½s M-N $11,000c	May 1 '20
4½s A-O 18,000c	Apr 2 '14
School Bonds.	
4s M-N $45,000c	Nov 1 1919

BOND. DEBT Sept 15 '09 $74,000
Assessed valuation 1909 1,102,402
(Assessment is about 1-3 actual value.)
School tax (per $1,000) 1909 $25.00
Population in 1906 7,473
INTEREST payable in Chicago.

HASTINGS. N. B. Gergen, Treasurer.
This city is in Dakota County. Inc. by Act of Legislature approved March 4 1857.

LOANS—	When Due.
Asylum Bonds.	
4s M-N $8,000c	May 1 1919 (Subject to call May 1 1909.)
High Wagon Bridge Bonds.	
5s J-J $40,000c	July 1 1924
Refunding Bonds.	
5s J-J $20,000c	July 1 1914
4s M-S $2,000c	Mch 1 1910
Water-Works Bonds	
4s '06 $38,000c	--------

BOND. DEBT Sept 28 1909 $108,000
Assessed valuation 1908 934,595
(Assessment about 2-5 actual value).
Total tax (per $1,000) 1908 $43.90
Population in 1905 3,810
Population in 1900 3,811

INTEREST on the refunding bonds due in 1914 is payable in Hastings; on all other bonds in New York City.

HASTINGS SCHOOL DISTRICT NO. 26. A. G. Mertz, Secretary

4s J-J	$9,000c July 1 '10-'18
	20,000c July 1 1919

BONDED DEBT Aug 1909 $39,000

HENNEPIN COUNTY. Hugh R. Scott, Auditor.
County seat is Minneapolis. All bonds are tax exempt.
Judge H. Dickinson of the District Court, in a decision handed down on Aug. 26 1909, upholds the validity of the $1,000,000 road bonds, of which $100,000 were sold in June 1909. The case will be appealed to the Supreme Court. V. 89, p. 612.

LOANS—	When Due.
Court House & City Hall Bonds.	
4½s'87 J-J $335,000c	July 1 1917
4½s'91 J-J 315,000c	July 1 1921
4½sg'94A-O 600,000c	Apr 2 1924
4½s'95 A-O 400,000c	Apr 1 1925
4s '90 J-J 100,000c	Jan 1 1920
Drainage District Bonds	
4s '05 J-J $5,000c	1910-1914
	2,500c 1915
4½s 07 J-J	2,500c Jan 1 '10-'14
	1,700c Jan 1 '15-'17
4s '07 A-O	4,960 July 1 '10-'17 (Part due each year.)
4s '07 A-O	6,960c July '10-'17
4s '07 A-O	2,400c July '10-'17
4s '07 A-O	1,333c July '10-'17
4s '08 J-J	30,240 1910-1918
Bridge Bonds.	
4½s'87 M-S	$75,000c Sept 1 1917
4½s'89 M-S	35,000c Sept 1 1919
County Bonds.	
4½s'89 J-D	$15,000c Dec 1 1919 (Part due each year.)
Road and Bridge Bonds.	
4s '09 J-J	$100,000 July 1 1939

GEN B'D D'T May 20 '09 $1,875,000
Assessment debt 66,150
TOTAL DEBT May 20 '09 1,941,150
Sinking fund 677,717
County property 1909 1,963,550
Assessed value, real 139,343 973
Assessed val., personal 51,017,278
Total valuation 1908 190,361,251
(Assessment about ½ actual value.)
State & Co. tax (per $1,000) '08 $6.89
Population in 1890 185,294
Population in 1900 228,340
Population in 1905 292,806

INTEREST is payable at the Nat. Park Bank in New York City.

ITASCA COUNTY COMMON SCHOOL DISTRICT NO. 2.
H. C. Dudley, Chairman of Board.
Coleraine is the post office for this district.

LOANS—	When Due.
School Building Bonds.	
4½s'09 s-a $35,000	1924

LAKE COUNTY. John P. Paulson, Auditor.
County seat is Two Harbors. All bonds are tax exempt.

LOANS—	When Due.
Road and Bridge Bonds.	
6s July 20,000c	1912-1916 ($4,000 due yearly on July 12.)
Court House Bonds.	
4s '05 July $5,000r	July 1 1920
	30,000 r July 1 '21-23
	5,000r July 1 1924
Jail Bonds.	
4s July 1 $9,000c	July 1 1923

BOND. DEBT Sept 17 '09 $60,000
Total assessed val. 1908 4,576,228
(Assessment about ⅓ actual value.)
County tax rate (per $1,000) '08 $8.87
Average tax in county 1908 *33.63
Population in 1890 1,299
Population in 1905 6,273
Population in 1908 (est.) 7,000

INTEREST on the 6s due 1912 to 1916 is payable at the National Park Bank, New York City.

MANKATO.—Archibald H. Scherer, Recorder.
Mankato is situated in Blue Earth County. Incorporated 1868.

LOANS—	When Due.
Refunding Bonds.	
3½s'99 F-A $15,000	Aug 1 1919
4s '07 July 25,000	Sept 1 '13-'26
3½s'99 A-O 8,000	Oct 1 1919
4s '00 J-J 12,000	Jan 1 1920
5s '94 M-N 67,000	Nov 1 1914
Refunding Water Bonds.	
4½s'09 J-D $40,000	Dec 1 1929
Bridge Bonds.	
5s '90 M-S $7,000c	Mch 1 1910

BONDED DEBT Apr 1 '09 $174,000
Water debt (included) 67,000
Assessed valuation 1908 3,728,399
(Assessm't of real estate about 2-5 actual value; per. prop. about 1-3.)
Value of city property 1908 $590,000
Total tax (per $1,000) 1909 $35.10
Population in 1905 10,996
Population in 1900 10,599

INTEREST on the bonds due 1910, 1919 and 1920 is payable at the National Bank of the Republic, New York; on the bonds due 1913 to 1926 at State Treasury; on bonds due 1914 at N. W. Harris & Co., New York, and on the bonds due 1929 in Chicago.

MARSHALL COUNTY. A. G. Lundgren, Auditor.
County seat is Warren. Ditch bonds are secured by a special lien on lands benefited. Special assessment for one-tenth of benefit and interest made each year.

LOANS—	When Due.
Refunding Bonds.	
5s Sept $10,000r	Sept 15 1915
Ditch Bonds.	
5s '04 July $20,000r	July 1 '10-'13
	6,295r July 1 1914
4s July 10,000r	July 1 1912
3s July 50,000r	July 1 '10-'14
3s July 16,744r	July 1 1912
	20,000r July 1 1913
5½s'08 July 44,000c	1913-1917

GEN. DEBT Sept 17 1909 $10,000
Ditch debt 158,499
TOTAL DEBT Sept 17 '09 168,499
Total assessed val. 1908 6,847,443
(Assessment about 1-3 actual value.)
County tax rate(per $1,000) '08 $10.00
Average tax in county '07 *$31 00
Population in 1890 9,130
Population in 1900 15,698
Population in 1905 17,737
Population in 1909 (est.) 18,270

INTEREST on the 3s and 4s is payable at St. Paul; on the 5s and 5½s at Warren; and on the 6s at the Commercial National Bank, Chicago.

MINNEAPOLIS. J. C. Haynes, Mayor; Dan. C. Brown, Comp.
Minneapolis is in Hennepin County. Incorporated Feb. 6 1867.

LOANS—	When Due.
Bridge Bonds.	
4s '85 J-J $110,000c	July 1 1915
4s '87 F-A 390,000c	Feb 15 1917
4s 89 M-S 30,000c	Mch 15 1919
4s '03 J-J 50,000c	July 1 1933
4s '04 J-J 165,000c	Jan 1 1934
Court - House and City Hall Certificates—See note below.	
4s '01 J-J §596,000c	Jan 1 '10-'14
4s 03 M-S§250,000c	Jan 1 14-'33
3½s '05J-J §250,000c	Jan 1 1935
Parks.	
4½s'83 J-J $200,000c	July 1 1913
4½s'84 J-J 100,000c	Jan 1 1914
4½s'84 J-J 223,000c	July 1 1914
4s '89 M-N 100,000c	May 1 1919
4s '89 M-N 65,000c	Nov 1 1919
4s '92 J-J 40,000c	Apr 30 1922
3s '93 J-J 20,000c	May 1 1923
3½s'02 J-J 70,000c	Apr 1 1932
4s '07 J-J 150,000c	July 1 1937
4s '08 J-J 50,000c	July 1 1938
4s '09 J-J §200,000c	July 1 1939
Armory Bonds.	
4s '03 A-O §150,000c	Oct 1 1933
City Hospital.	
4s '92 J-J $25,000c	July 1 1922
4s '93 J-J 75,000c	July 1 1923
Fire Department.	
4s '90 J-D $15,000c	July 13 1920
4s '08 J-J §100,000c	July 1 1938
Permanent Improvements.	
4½s'83 A-O$134,000c	Apr 2 1913
4½s'83 J-J 45,000c	July 2 1913
4½s'84 M-S 75,000c	Mch 15 1914
4½s'85 M-N 270,000c	May 1 1915
4s '86 J-J 35,000c	July 15 1916
4s '87 A-O 320,000c	Apr 1 1917
4s '87 F-A 100,000c	Aug 15 1917
4s '87 J-D 50,000c	Dec 1 1917
4s '89 M-S 170,000c	Mch 15 1919
4s '89 M-N 125,000c	May 15 1919
4s '89 J-D 100,000c	June 20 1919
4s '90 J-J 55,000c	Jan 15 1920
4s '92 J-J 187,000c	July 1 1922
4s '03 J-J 75,000c	July 1 1933
4s '04 J-J 75,000c	Jan 1 1934
4s '07 J-J 300,000c	July 1 1937
4s '07 J-J 100,000c	July 1 1937
4s '08 J-J 75,000c	July 1 1938
4s '09 J-J §67,000c	Jan 2 1939
Waterworks.	
4½s'83 J-J $280,000c	July 2 1913
4½s'85 M-M 30,000c	May 1 1915
4s '86 J-J 120,000c	July 15 1916
4s '87 A-O 330,000c	Apr 1 1917
4s '88 F-A 170,000c	Aug 1 1918
4s '90 J-J 50,000c	Jan 15 1920
4s '95 J-J 200,000c	Jan 1 1925
4s '97 J-J 400,000c	Jan 1 1927
3½s'02 J-J 250,000c	July 1 1932
3½s'03 A-O 100,000c	Apr 1 1933

*This is the average of taxes per $1,000 for *all purposes*, including amounts raised by municipalities as well as by the State and County.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*

Schools.

4s '85 J-J $80,000c...July 1 1915
4s '87 A-O 50,000c...Oct 15 1917
4s '89 M-N 125,000c...May 15 1919
4s '89 A-O 75,000c...Oct 15 1919
4s '90 J-J 50,000c...July 15 1920
4s '95 J-J 100,000c...July 1 1925
4s '96 J-J 100,000c...July 1 1926
4s '97 J-J 200,000c...Jan 1 1927
3½s'99 J-J 200,000c...Jan 1 1929
3½s'03 J-J 200,000c...Jan 1 1933
4s '05 J-J 200,000c...Jan 1 1935
4s '07 J-J 441,000c...July 1 1937
4s '09 J-J §156,000c...Jan 1 1939
4s '09 J-J §460,000c...July 1 1939

Sewers.

4s '88 J-J $90,000c...Aug 1 1918
4s '08 J-J 250,000c...July 1 1938

City Hall, &c.

4½s'87 J-J $250,000c...July 1 1917
4½s'91 J-J 250,000c...July 1 1921
4½s'92 J-J 50,000c...Jan 1 1922
4s 90 J-J 200,000c...Jan 1 1920

Viaducts, &c.

4½s'84 M-S $52,000c...Mch 1 1914
4½s'84 M-S 48,000c...Mch 15 1914

Permanent Improve. Rev. Fund.

4½s'91 J-J $245,000c...July 1 1921
4s '87 A-O 150,000c...Apr 1 1917
4s '88 F-A 155,000c...Aug 1 1918
4s '88 J-D 50,000c...Dec 15 1918
4s '89 F-A 100,000c...Feb 1 1919
4s '89 M-N 50,000c...May 15 1919
4s '90 J-J 50,000c...Jan 15 1920
4s '90 J-J 200,000c...Nov 1 1920
4s '01 J-D 150,000c...June 1 1931
4s '03 J-J 175,000c...July 1 1933
4s '04 J-J 175,000c...Jan 1 1934
4s '07 J-J 250,000c...July 1 1937
4s '08 J-J 250,000c...July 1 1938
4s '09 J-J §100,000c...July 1 1939

Library Fund.

4½s'85 J-D $60,000c...Dec 1 1915
4s '86 J-D 40,000c...Dec 15 1916

Voting Machine Bonds.

4s '08 J-J §$116,200c...July 1 1928

General Fund

4s '07 J-J $100,000c...July 1 1937

§ Outside of the 5% limit of indebtedness

PAR VALUE OF BONDS.—The bonds are mostly for $1,000.

INTEREST is payable at the United States Mortgage & Trust Co., N.Y.C.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Sept. 15 '09.	*Jan. 1 '09.*	*Jan. 1 '08.*	*Jan. 1 '07.*
Bonded debt	$12,909,200	$11,460,000	$10,334,000	$9,534,000
Sinking funds	3,031,481	2,841,453	2,623,277	2,296,752
Net debt	$9,877,719	$8,618,547	$7,710,723	$7,237,248
Water debt (included)	$1,930,000	$1,930,000	$1,930,000	$1,930,000

The bonded debt as given above does not include the new City Hall and Court-House certificates, for the payment of which a special tax is levied each year. These on Sept. 15 1909 amounted to $595,000.

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds, the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due. The maintenance of this sinking fund for the payment of the principal of the bonds is "declared to be part of the contract with the holder of any bonds of the city that may hereafter be issued and shall be kept inviolate." In accordance with this provision there was raised by taxation for the sinking fund in 1907 (which was collected in 1908) $143,380.30. The sinking fund is largely invested in city bonds.

The city of Minneapolis is restricted in its debt-making power to 5% of the assessed valuation after deducting the sinking fund from the debt; exception is made by Chapter 204, Laws of 1893, as amended by Chapter 128, Laws of 1895, wherein it is provided that debt created for the purchase of water works shall be considered outside of the 5% limit, and also that an additional 5% debt may be created for certain purposes, provided the same be authorized by a two-thirds vote of the people. We have marked above with a section (§) those issues put out in excess of the 5% limit.

WATER RECEIPTS.—The receipts from water rents, &c., in 1908 were $350,678.89; current expenses for water works, $163,208.43.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation, tax rate and bonded debt have been as follows:

Years—	*Tax Valuation.*	*Tax Rate per $1,000.*	*Total Bonded Debt.*
December 31 1908	$175,912,389	$28 63	$11,460,000
December 31 1907	168,038,386	30 17	10,334,000
December 31 1906	164,419,145	26 50	9,534,000
December 31 1905	138,690,490	29 75	9,384,000
December 31 1900	99,492,054	27 40	8,375,000
December 31 1890	136,944,372	19 30	7,080,500
December 31 1885	77,468,267	19 60	3,000,000
December 31 1879	23,415,733	14 50	1,101,000

For 1908 the valuation of real estate was $126,899,966 and of personal property $49,012,423; in 1907 the valuation of real estate was $119,353,073 and of personal property $48,685,313.

The tax rate for 1908 on which taxes are collected for the year 1909 was $28.63, and includes city tax, $11.35; State tax, $2.10; State school and university tax, $1.23; county tax, $2.55, and school tax, $6.87, and average ward funds tax, $2.13.

POPULATION.—In 1906, 261,974; in 1900, 202,718; in 1890, 164,738; in 1880, 46,887; in 1870, 13,066.

NASHWAUK. Jno. L. Shellman, Recorder.

This village is in Itasca County.

LOANS— *When Due.*

6s '09 ... $25,000...May 15 '10-29

NASHWAUK SCHOOL DISTRICT NO. 9. G. W. Batchelder, Clerk.

P. O. Nashwauk.

LOANS— *When Due.*

6s '09 Jan $50,000...Jan 2 1919

ORTONVILLE. E. N. Morrill, Clerk.

This city is in Bigstone County.

LOANS— *When Due.*

Water and Light Bonds.

5s '09 A-O $30,000c ...1929
(Subject to call after 1919.)

City Bonds.

5s '09 A-O $5,000c ...1929
(Subject to call after 1919.)

BOND. DEBT Oct 1 1909...$42,000
Assessed valuation 1908...365,000
Total tax rate (per $1,000) '08..$53.00

OTTER TAIL COUNTY. William Lincoln, Auditor.

County seat is Fergus Falls. All bonds are exempt from taxation.

LOANS— *When Due.*

Refunding Bonds.

4s '04 ... $50,000r..July 1 '10-12

Ditch Bonds.

3s '03 Dec $8,000r..July 1 '10-13
4s '08 July 8,651r...July 1 1914
4s '08 July 7,801r...July 1 1913
4s '08 July 2,982r...July 1 1915
4s '08 July 8,994r...July 1 1916
4s '08 July 3,153r...July 1 1917
4s '08 July 5,682r...July 1 1917

GEN. BONDS Sept 18 '09..$50,000
Ditch bonds...45,263
TOTAL DEBT Sept 18 '09..95,263
Assessed valuation, real...9,554,330
Assessed value, personal...1,847,311
Total valuation 1908...11,401,641
State & County tax (per M) '08 $11.60
Average tax in county 1908...*31.32
Population in 1905...48,226
Population in 1900...45,375
Population in 1909 (est)...50,000
INTEREST payable in St. Paul.

PARK RAPIDS INDEPENDENT SCHOOL DISTRICT NO. 1. F. A. Vanderpoel, Clerk (P. O. Park Rapids).

A district in Hubbard County.

LOANS— *When Due.*

School-House Bonds.

4s '09 s-an $32,000...1924

POLK COUNTY. H. J. Weite, Auditor.

County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake County.

The ditch bonds are payable by special assessment and are not considered as part of the county debt.

LOANS— *When Due.*

Ditch and Drainage Bonds.

4½s'03 Aug $40,500c...Aug 1 1910
4½s'03 Feb 12,500c..Feb 2 '10-13
5s '03 --- 1,500r..Feb 2 '10-12
5s '03 --- 7,400r..Feb 2 '10-13
3s '03 --- 58,650...July 1 '10-13
6s '04 --- 35,000c..Mch 1 '10-14
5½s'05 --- 14,800r..Jan 1 '10-15
3s '05 July 21,700r..July 1 '10-13
5s '06 --- 7,000c..Jan 1 '10-16
5s '06 --- 1,400c..Jan 1 '10-16
5s '06 --- 10,000c..Jan 1 '10-16
3s '07 July 30,900r..July 1 '11-16
4s '08 July 29,200r..July 1 '13-17
4s '09 --- 20,900...July 1 '13-17
4s '09 --- 38,300...July 1 '15-19

Road and Bridge Bonds.

6s '85 Apr $2,500c..Apr 10 1915
6s '85 J'ne 8,000c...June 1 1915
6s '87 Sept 3,000c...Sept 1 1917

Funding Bonds.

4s '83 May $40,000c...May 14 1913
5s '89 May 20,000c...May 8 1919

GEN. BONDS Sept 1 1909..$73,500
Ditch bonds assessment...318,950
TOTAL DEBT Sept 1 '09...412,450
General sinking fund...27,489
Ditch sinking fund (est)...10,000
Total assessed val. 1908...10,710,989
(Assessment about 50% actual value)
State & County tax (per M) '08 $11.00
Average tax in county 1908...*43.50
Population in 1890...30,192
Population in 1900...35,429
Population in 1905...37,212

INTEREST is payable in Minneapolis, State Treasurer's office, County Treasurer's office and in New York.

RAMSEY COUNTY. Edw. G. Krahmer, Auditor.

Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

LOANS— *When Due.*

Court House and City Hall.

5s '85 J-J $50,000c...Jan 1 1915
4½s'86 J-J 100,000c...Jan 1 1916
4½s'87 M-N 200,000c...May 2 1917
4½s,88 J-J 150,000c...July 2 1918

Refunding Bonds.

4s '03 M-N {$7,600c..May 15 1910; 7,500c..May 15 1911; 7,500c..May 15 1913}
4s '05 M-S {21,000c..Mch 1 1910-1911-1913; 14,000c..Mch 1 1912}
4s '07 M-N 40,000c...May 2 1914

Bridge.

4½s'87 F-A $75,000c...Aug 1 1917

INTEREST at County Treasury or at fiscal agency in New York City.

Jail Bonds.

3½s'00 J-D $100,000c...Dec 1 1920
3½s'00 J-D 50,000c..Dec 15 1920
3½s'01 M-N 60,000c...May 6 1921
3½s'03 A-O 40,000c..Apr 15 1923
Old Fort St bds (outlawed)...$2,460
BOND. DEBT Sept 1 '09..$925,060
Assessed valuation, real...86,694,489
Assessed val., personal...22,843,038
Total valuation 1908...109,537,527
(Assessment about 2-3 actual value.)
State & Co. tax (per $1,000) '08 $9.53
Average tax in county 1908...*31.71
Population in 1905...206,330
Population in 1900...170,554
Population in 1890...139,796

RED LAKE COUNTY. John B. O'Brien, Auditor.

County seat is Red Lake Falls. This county was formed in 1896 from a portion of Polk County. The bonds below are not taxable in Minnesota. Drainage bonds are not a direct county obligation.

LOANS— *When Due.*

Drainage Bonds

5s May $9,000c...May 1 1910
4½s Sept 8,000c...Sept 2 1911
5½s M-S 78,000c...Sep 12 1913
5½s J-J 6,500c...Jan 1 1914
5½s'04 J-J 6,000c...Jan 1 1915
6s '07 --- 18,000...Oct 1 1917

Funding Bonds

4s July $20,000c ...1914
4½s July 14,000c ...1916
6s --- 10,000...

Jail Bonds

4s July $3,000r ...1921

Portion of Polk Co debt...$9,339
GEN. BONDS Sept 1908...56,330
Drainage debt (assessment)...124,200
TOTAL DEBT Sept 1908...180,530
Assessed valuation 1908...4,311,000
(Assessment of real estate about 1-5, personal prop. abt. 1-3 act. value)
State & Co. tax (per M) 1907...$12.30
Population in 1905...15,955
Population in 1900...12,195

INTEREST on the jail bonds is payable at St. Paul; on the drainage bonds due in 1910 and 1911 at Minneapolis; and on all other bonds at the County Treasurer's office.

RED WING. A. P. Pierce, Mayor; L. C. Meyer, Clerk.

Red Wing is situated in Goodhue County. Incorporated March 3 1864.

LOANS— *When Due.*

Refunding Bonds.

4s --- $40,000c...1918-1923
4s '08 J-J 10,000...July 1 1924

Improvement Bonds.

5s --- $40,000...1910-1917

Water-Works.

5s J-J $40,000c..July 1 '10-'17

Bridge Bonds.

5s J-J $20,000c July 1 '10-'13

School Bonds

4s '09 --- $50,000...

BOND. DEBT July 1909...$143,000
Total assessed val. 1908...3,185,256
(Assessment about 2-5 actual value.)
Total tax (per $1,000) 1908...$33.60
Population in 1905...8,149
Population in 1900 was...7,525
Population in 1890 was...6,294

INTEREST on the refunding bonds is payable at Red Wing; on all other bonds at New York.

ST. CLOUD. Hugh Evans, Mayor; Barney Vossberg, Clerk.

This city is located in Benton, Stearns and Sherburne counties. This city on Oct. 3 1903 purchased at foreclosure sale the local water-works plant, paying $75,000 for the same. Bonds are tax-exempt.

LOANS— *When Due.*

Bridge Bonds

5s '89 J-J $80,000 ...1912-1919

Funding Bonds

5s '96 J-J $10,000...1916
(Subject to call 1906.)
5s '89 F-A $15,000...1924
(Subject to call 1904.)
5s '07 July $50,000c...July 1 1922

Fire Department Bonds

5s '04 F-A $20,000 c...1924

Permanent Improvement Bonds

5s '97 J-J $7,000...1913

Water-Power Bonds

6s '85 A-O $50,000...1910
6s '85 A-O 50,000...1911

Right-of-Way Bonds

6s '88 July $9,000...1910-1912
($3,000 due yearly.)

BOND. DEBT Dec 1 1908..$301,000
Assessed valuation 1908...2,801,667
(Assessment about 1-3 actual value.)
Total tax rate (per M) 1908...$37.70
Population in 1905...9,422

INTEREST on funding bonds payable at City Treasurer's office.

ST. LOUIS COUNTY. W. A. Holgate, Treasurer.

County seat is Duluth.

LOANS— *When Due*

4½s M-N $600,000c...May 1 1918

Railroad Aid Bonds

5s Oct $250,000c..Oct 2 1923

Road and Bridge Bonds

4½s J-J $50,000 c ...1909
4s J-J 147,000 c ...1916

Court-House Bonds.

5s '09 M-N {$250,000 Nov 1 '10-'11; 150,000 Nov 1 1912}

BOND. DEBT Sept 20 '09 $1,447,000
Total assessed val. 1908...222,008,641
(Assessment about 2-5 actual value.)
State & co tax (per $1,000) '09..$5.90
Average tax in county 1908...*18.37
Population in 1890 was...44,862
Population in 1900 was...82,932
Population in 1905...117,513

INTEREST is payable in New York at American Exchange National Bank and at the Farmers' Loan & Trust Co.

ST. PAUL. Dan W. Lawler, Mayor; L. Betz, Comptroller.

St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. Incorporated March 4 1854.

LOANS— *When Due.*

Abutments—Railroad Crossings.

4½s'86 J-J $50,000c...Jan 1 1916

Armory Bonds.

3½s'02 M-N $99,000c...May 1 1922

Board of Education.

5s '85 M-N $50,000c...May 2 1915
4½s'86 F-A 50,000c...Feb 1 1916
4½s'87 M-N 150,000c...May 2 1917
4½s'88 J-J 144,000c&r..Jan 2 1918
4½s'89 M-N 100,000c...May 1 1919
4s '90 J-J 100,000c...Jan 15 1920
4s '04 A-O 100,000r...Oct 1 1934
4s '07 M-S 50,000c...Sept 1 1937
4s '08 M-N 75,000c...Apr 30 1938
4s '09 M-S 50,000c...Mch 1 1939
4s '09 M-S 50,000c...Mch 1 1939
4s '09 J-J 150,000c...July 1 1939

Alms and Work-house.

5s '83 A-O $25,000c...Apr 2 1913
5s '84 M-S 25,000c...Mch 1 1914

Council Appropriations.

4½s'87 M-N 100,000c...May 2 1917

Lake Como Bonds.

4½s'01 M-S $25,000c...Sept 1 1921

Court House and City Hall.

5s '85 J-J $50,000c...Jan 1 1915
4½s 86 J-J 100,000c...Jan 1 1916
4½s'87 M-N 200,000c...May 2 1917
4½s'88 J-J 150,000c...July 2 1918

Park Loan Certificates.

4s J-J $4,000r...July 1 1910
4s J-J 3,000r...July 1 1911

Parks.

5s '83 A-O $25,000c...Apr 2 1913
4½s'86 J-J 25,000c...Jan 1 1916
4½s'87 M-S 225,000c&r..Sept 1 1917
4s '90 M-N 45,000c...May 1 1920
4s '05 A-O 75,000c...Oct 1 1935
4s '07 F-A 25,000c...Jan 31 1937
4s '07 J-D 50,000c...June 1 1937
4s '08 M-S 50,000c...Aug 31 1938
4s '09 F-A 50,000c...Aug 2 1939

Municipal Building Bonds.

4s '06 M-S $150,000c..Feb 28 1936
4s '06 A-O 50,000c..Sept 30 1936
4s '09 J-D 50,000c...June 1 1939

Fire Department.

4½s'86 J-J $50,000c...Jan 1 1916
4½s'87 M-N 100,000c...May 2 1917
4s '07 M-S 50,000c...Sept 1 1937
4s '08 J-D 50,000c..Nov 30 1938

Water.

5s '83 F-A$146,000c...Aug 1 1913
5s '84 A-O 99,000c...Apr 1 1914
5s '85 A-O 339,000c&r..Apr 1 1915
4½s'87 M-N 195,000c...May 2 1917
4½s'88 M-S 300,000c&r..Mch 1 1918
4½s'89 J-J 96,000c...Jan 1 1919
4½s'89 J-J 146,000c&r..Jan 1 1919
4½s'89 M-N 100,000c...May 1 1919
4s '82 J-D 349,000...June 1 1912
4s '90 M-N 100,000c...May 1 1920
4s '07 A-O 50,000c...Apr 1 1937
4s '07 A-O 50,000c...Oct 1 1937
4s '08 M-N 50,000c...Nov 1 1938
4s '09 J-J 50,000c...July 1 1939

Refunding Bonds.

4s '90 M-N $50,000c...May 15 1920
4s 03 J-J 99,000c...July 1 1933
4s 04 A-O 75,000c...Apr 1 1934
4s '08 A-O 50,000c...Apr 2 1938
4s '09 M-S 400,000c...Mch 1 1939

West St. Paul Levee Grading.

4s '90 M-N $45,000c...May 1 1920

Sewerage.

5s '85 A-O$200,000c...Apr 1 1915
4½s 86 J-J 100,000c...July 1 1916
4½s'87 M-N 200,000c...May 2 1917
4½s'88 J-D 200,000c&r..Dec 1 1918
4s '89 F-A 250,000c&r..Aug 1 1919
4s '90 M-N 145,000c&r..May 1 1920
4s '07 M-S 100,000c...Mch 1 1937
4s '07 A-O 150,000c...Apr 30 1937
4s '08 J-J 125,000c...Dec 31 1937
4s '09 M-N 75,000c...Nov 1 1938
4s '09 J-J 150,000c...July 1 1939
4s '09 F-A 50,000c...Aug 1 1939

Hospital.

4½s'87 M-N $50,000c...May 2 1917
4½s'91 F-A 50,000c...Aug 1 1921
4s '89 F-A 50,000c...Aug 1 1919
4s '05 M-S 20,000c...Sept 1 1935
4s '08 A-O 5,000c...Aug 31 1938

* This is the average of taxes per $1,000 for *all purposes*, including amounts raised by municipalities as well as by the State and County.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*

Permanent Improvement Bonds.
(Schools, Bridges and Sewers)—
4s '03 M-S$200,000r...Sept 1 1933

Street.
5s '83 A-O $40,000c...Apr 2 1913
5s '83 F-A 35,000c&r.Aug 1913
4s '90 J-J 22,000c...Jan 1 1920
4s '05 M-N 10,000c...Nov 1 1935

Playground Bonds.
4s '99 J-D $25,000....June 1 1939

Bridge Loans.
5s '85 M-N $200,000c...May 1 1915
4½s 86 J-J 100,000c...July 1 1916
4½s'87 M-N 214,000c...May 2 1917
4½s'87 M-N 50,000c...Nov 15 1917
4½s'88 J-J 300,000c...July 2 1918
4½s'88 F-A 10,000c...Aug 1 1918
4s '89 J-J 34,000c...July 1 1919
4s '90 J-J 250,000c&r.Jan 1 1920
4s '00 M-N 55,000c...May 1 1920
4s '07 M-S 100,000c...Mch 1 1937

TAX LEVY CERTIFICATES.—(See "Chronicle," V. 63, p. 847.)

LOANS— Name and Purpose.	Rat	Interest— Payable.	Principal— When Due.	Outstanding.
Department funds.c (1909)	4	Semi-an	June 15 1910	$2,095,900

The city is authorized to issue in any one year certificates to the amount of 80 % of the tax levy for said year. All issues of coupon bonds may be exchanged for registered securities upon application.

PAR VALUE.—The bonds are all, or nearly all, for $1,000 each.

INTEREST on all bonds is payable at the Mechanics' National Bank, New York, which is the fiscal agent of the City of St. Paul. The tax levy certificates are payable at the National German-American Bank, St. Paul.

TOTAL DEBT., ETC.—	Sept. 15 '09.	Jan. 1 1909.
Total bonded debt (including water bonds)	$9,355,000	$9,040,000
Tax levy certificates of indebtedness	2,095,900	1,872,700
Park loans	7,900	13,900
Total city debt	$11,458,800	$10,926,600
Less sinking funds	376,000	733,771
Net debt	$11,082,800	$10,192,829
Water debt (included in the above total)	2,102,000	2,427,000
Water debt sinking fund, included in above total	$352,000	$711,468

CITY PROPERTY.—The water-works owned by St. Paul are self-sustaining and cost $6,603,641. The water debt is to be met by the Board of Water Commissioners, who, according to the city charter, "shall establish such water-rates as will at all times insure to the city a sufficient income to pay interest and to provide a fund to pay principal upon all the bonds, etc., issued for water purposes." The value of all property owned by the city, including the water works, Jan. 1 1909 was estimated at $20,460,000.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation is said to be about 60 % of actual value.

Years	Assessed Valuation— Real.	Personal.	Total.	Tax Rate per $1,000.	Total City Bonds. Dec. 31.
1908	$83,205,697	$21,570,103	$104,775,800	$32.00	$9,040,000
1907	81,869,800	22,994,441	104,864,241	29 50	8,816,000
1906	79,398,227	23,723,408	102,723,408	29.60	8,294,000
1905	75,251,237	20,820,285	96,071,522	30.60	8,193,000
1904	74,332,561	21,442,801	95,775,362	27.00	8 112,600
1903	74,436,451	19,555,967	93,992,418	29.10	8,072,600
1900	70,877,728	15,759,918	86,637,646	22.40	8,001,100
1890	106,204,133	16,895,335	122,000,000	20.00	7,579,965
1880	21,048,048	6,907,339	27,955,387	18.00	1,873,310

All the valuation figures are as reported after deducting exemptions.

POPULATION.—In 1905 was 197,023; in 1900 it was 163,065; in 1890, 135,156; in 1880, 41,473; in 1870, 20,030.

SOUTH ST. PAUL. Jno. J. O'Brien, Recorder.

South St. Paul is situated in Dakota County. Incorporated 1886.

LOANS— *When Due.*

Refunding Bridge Bonds
4½s M-N $86,520c...May 1 1911

City-Hall Bonds
6s *a* J-D $10,000c...June 1 1914
6s *a* J-D 5,000c...Dec 1 1920

Fire Department Bonds
6s *a* J-D $5,000c...June 1 1914
6s *a* M-S 3,000c...Sept 15 1917
6s *a* J-D 3,000c...June 1 1920
6s *a* J-J 3,000c...Dec 1 1920

High School Bonds.
4s J-D $50,000c...Dec 2 1935
4s '09 July 45,000....1939

Improvement Bonds
6s *a* J-D $47,000c...June 1 1919
6s *a* M-S 11,000c..Sept 15 1922

Educational Bonds
6s *a* J-D $21,000c...June 1 1914
6s *a* J-D 3,000c...Dec 2 1919

BOND. DEBT Sept 17 '09..$292,520
Assessed valuation 1909...2,398,019
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1908...$38.90
Population in 1905....3,458
Population in 1900....2,322
Population in 1909 (est.)....6,500

a All the 6 % bonds above have an endorsement stamped on back of each bond and coupon, reducing the interest to 4½ %, and also making the bonds subject to call on thirty days' notice.

INTEREST on the high-school bonds is payable in St. Paul; on all other bonds at the Amer. Exchange National Bank, New York City.

STEVENS COUNTY. F. E. Ware, Auditor.

Morris is the county seat.

LOANS— *When Due.*

Court House and Funding Bonds.
6s Dec $30,000c....1913

Railroad Aid Bonds.
5s '92 J-J $50,000c...Jan 1 1923

BOND. DEBT May 1 1909..$105,518
INTEREST is payable in Morris.

Total assessed val. 1908...$4,779,920
(Assessment on real estate is about 1-3 and on personal property about ½ actual value.)
State & Co. tax (per $1,000) '08 $10.83
Population in 1905....9,215

STILLWATER. J. H. Ward, Clerk.

This city is situated in Washington County. Incorporated 1854.

LOANS— *When Due*

Current Fund Bonds
5s '82 F-A $20,000c..Feb 15 1912

Permanent Improvement
5s M-S$100,000c...Sept 1 1911
5s M-S 50,000c...Sept 1 1912
5s A-O 60,000c...Oct 1 1917
5s J-J 60,000c...July 1 1921

Refunding Bonds
5s '91 J-J $25,000c...Jan 1 1921

BOND. DEBT Apr 28 1909..$315,000
Total assessed val. 1908...3,879,732
(Assessment is 60 % actual value.)
Total tax (per $1,000) 1908...$35 00
Population in 1907....12,435
Population in 1900....12 318

INTEREST is payable at Fifth Avenue Bank, New York.

WINNEBAGO CITY. E. C. Moulton, Township Clerk.

The township of Winnebago City is in Faribault County and contains the village of the same name.

LOANS— *When Due.*

Refunding Railroad Aid Bonds.
5s Jan $25 000c&r...Jan 1921
5s July 10,000c&r...July 1918
4½s J-J 13,000c&r.Dec 31 1925

TWP. DEBT Sept 20 1909...$48,000

Assessed valuation 1908....$371,233
(Assessm't abt. 1-3 to ¼ actual val.)
Twp. tax rate (per $1,000) '08..$14.50
Population in 1905....2,037
Population in 1900 was....2,250

INTEREST on $25,000 issue is payable at the office of Town Treasurer on other bonds at County Treasurer's office.

WINONA. Paul A. Jasmer, City Recorder.

This city is the county seat of Winona County. Incorporated Mch 6 1857

LOANS— *When Due.*

Ref. Ferry Road & Bridge Bonds
4s J-J $15,000c...Jan 1 1933

High Wagon Bridge
5s Jan $100,000c Jan 1 1919-'28

Water-Works Bonds.
3¾s J-J {$45,000c July 1 '29-'31 / 5,000c...Jan 1 1932}
5s J-J 25,000c.July 1 '19-'23
4½s J-J 10,000c July 1 '10-'11

Sewer Bonds.
5s J-J $19,000c July 1 '17-'18
3½s J-J {15,000c July 1 '12-'16 / 12,000c July 1 '24-'27 / 5,000c...July 1 1928}

Winona S. W. Ry.
5s J-J $80,000c Jan 1 '10-'17

Park Bonds.
4½ '06 J-J $10,000...July 1 1929

BOND. DEBT Sept 1909..$331,000
Water debt (included)....85,000
Total assessed val. 1909...7,200,000
(Assessment about 3-5 actual value)
Total tax (per $1,000) 1908...$37.00
Population in 1890 was....18,208
Population in 1900 was....19,714
Population in 1905....20,334

INTEREST payable at National Park Bank, New York City.

WORTHINGTON INDEPENDENT SCHOOL DISTRICT NO. 5. G. W. Patterson, Pres. of School Board.

A district (P. O. Worthington) in Nobles County.

LOANS— *When Due.*

Refunding Bonds.
4s '09 A-O $33,000....Apr 1 1924

ADDITIONAL STATEMENTS

In the table below we give statistics regarding minor divisions in the State which are not represented among the foregoing detailed reports:

Location—	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax p.$1,000. $	Population 1905
Ada Independent Sch. Dist	25,000	------	563,939	16.00	------
Aitkin (V), Aitkin County	30,000	10,439	377,602	----	1,806
Aitken County	110,000	------	6,640,000	----	9,537
Aitkin School District	35,000	2,000	477,033	----	------
Aurora (V.), St. Louis Co	45,000	------	1,745,454	----	336
Austin (C.), Mower County	65,000	32,069	1,743,397	a39.50	6,489
Austin School District	50,000	------	1,672,179	13.12	------
Barnesville (C), Clay County	30,000	8,500	337,420	----	1,566
Becker County	32,000	None	7,158,384	d10.43	18,490
Bemidji (V), Beltrami County	75,000	10,000	1,300,000	----	3,800
Bemidji Independent Sch. Dist.	77,000	------	------	----	------
Benson (V), Swift County	35,000	3,685	------	----	1,766
Blue Earth (C), Faribault Co	30,000	3,600	589,772	a38.00	2,364
Blue Earth County	77,500	None	13,000,000	----	31,228
Blue Earth School District	32,500	None	699,050	16.30	------
Breckenridge (C.), Wilkin Co	51,699	None	------	----	234
Brown County	86,403	------	8,283,787	----	20,523
Chippewa County	84,500	------	5,011,515	----	13,356
Chisholm School Dist. No. 40	85,000	------	25,419,279	3.60	------
Clay County	40,000	34,024	------	----	19,457
Dawson (V), Lac qui Parle Co	30,000	None	327,000	26.00	1,056
Dawson School District	30,000	None	348,498	26 00	------
Detroit (C), Becker County	27,500	None	639,919	b20.10	2,149
Detroit Ind. School District	78,000	------	786,063	1.80	------
Douglas County	121,400	------	5,583,849	----	18,780
East Grand Forks (C), Polk Co	75,000	------	498,847	7.00	2,489
Eveleth (C), St. Louis County	63,500	------	1,279,438	52.10	5,332
Fairmont (C), Martin County	71,000	------	------	----	2,955
Grand Rapids (Twp.), ItascaCo.	53,000	------	1,263,900	----	------
Grand Rapids (V), Itasca Co	61,000	8,000	650,000	a17 00	2,055
Hallock (V), Kittson County	25,000	1,800	295,420	a42.60	1,014
Hallock Township	73,000	------	179,981	----	------
Jackson County	65,000	------	8,065,052	----	14,838
Lesueur (C), Lesueur County	25,000	------	43,165	a31.00	1,842
Lincoln County	80,000	None	4,728,942	d7.70	9,988
Litchfield School District	50,000	------	------	----	------
Little Falls (C.), Morrison Co	116,000	------	1,308,056	a45.80	5,856
Luverne (C), Rock County	45,000	None	756,757	a37.70	2,272
McKinley Sch. Dist. No. 18	67,000	------	5,567,822	8.20	------
McLeod County	38,300	------	7,064,989	c4.42	19,315
Madison Indep. Sch. D. No. 74	41,000	------	285,000	----	------
Marshall School District	42,000	None	949,000	----	------
Milaca (V), Milielacs County	30,000	12,000	------	a71 00	1,319
Montevideo (C.), Chippewa Co.	45,110	1,800	633,000	a39.00	2,595
Moorhead, Clay County	90,000	------	1,235,978	26.00	4,797
Morrison County	165,000	------	5,466,125	c9.67	24,584
Mountain Lake School District	35,000	None	280,000	----	------
New Ulm (C), Brown County	90,000	------	1,000,000	42.00	5,726
Nobles County	78,000	------	9,394,354	c4.07	15,056
Owatonna (C), Steele County	70,000	7,620	1,541,364	a34 00	5,651
Park Rapids (V.), HubbardCo	31,500	9,500	365,000	----	1,719
Pine County	27,400	------	4,786,612	c7 27	14,869
Pipestone (C), Pipestone Co	25,000	3,000	533,866	a53 00	2,885
Pipestone School District	40,000	------	647,936	----	------
Plainview School District	28,000	None	444,777	19.00	------
Redwood Falls (C), RedwoodCo	39,770	4,000	494,335	35.00	1,806
Renville (C), Renville County	29,000	2,500	325,000	a41.00	1,229
Renville County	45,000	------	11,600,000	b3.17	24,032
Rochester (C), Olmstead Co	30,000	27,000	2,750,000	50.00	7,233
Rock County	25,000	None	6,151,391	4.82	9,729
Roseau County	73,000	------	2,543,805	c10.27	11,191
St. James (C), Watonwah Co	65,000	3,500	811,667	----	2,320
St. Peter (C), Nicolett County	42,000	3,000	950,000	a32.00	4,514
Sandstone School Dist No 5	39,000	------	556,916	----	------
Sauk Centre (C.), Stearns Co	28,000	------	900,165	----	2,163
Sauk Rapids (V), Benton Co	25,000	2,288	146,367	a50 00	1,552
Shelburne County	31,000	None	2,228,139	c6 67	7,963
Springfield (V), Brown County	31,500	------	------	----	1,546
Thief Riv.Falls(C),Red Lake Co	72,500	------	732,954	a41.60	3,502
Thief River Falls School Dist	27,300	------	538,737	28.50	------
Tracy, Linn County	37,000	2,000	550,889	a30.00	2,015
Two Harbors (V), Lake County	99,500	8,000	718,000	a41.00	4,402
Virginia School District No. 22	57,000	None	------	10.40	------
Wadena, Wadena County	27,000	2,350	558,733	a31.00	1,868
Waseca (C), Waseca County	49,000	3,234	749,073	38.80	2,838
Wells (V), Faribault County	27,000	14,000	325,000	a47.20	1,814
Willmar (C.), Kandiyohi Co	50,000	3,600	1,207,725	a36.00	4,040

(C) City. (V) Village. *a* Total tax. *b* City tax. *c* County tax. *d* State and county tax.

State of Iowa.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 12 1838)....July 3 1838
Admitted as a State (Act Dec. 28 1846)....Dec. 28 1846
Total Area of State (square miles)....56,025
State Capital....Des Moines
Governor (term expires Jan. 1911)....B. F. Carroll
Secretary of State (1st Monday Jan. 1911)...W. C. Hayward
Treasurer (1st Monday Jan. 1911)....W. W. Morrow
Auditor (1st Monday Jan. 1911)....J. L. Bleakly

Under the "biennial election" amendment adopted in 1904, the General Assembly meets biennially in odd years on the second Monday in January. There is no limit to length of session.

HISTORY OF DEBT.—For the early history of Iowa's debt see "State and City Supplement" of April 1894, page 110.

FINANCIAL CONDITION.—Iowa has no bonded debt. On Sept. 1 1909 there were $67,050 56 warrants outstanding and the State had cash in the general revenue fund amounting to $404,109 29. The Permanent School Fund on July 1 1909 aggregated $4,786,712 56.

EQUALIZED VALUATION.—The equalized assessed valuation (¼ actual value) has been as follows in the years named

	Lands.	Personal Property.	Railroads.	Express Telephone & Teleg. Cos.	Total.
1909	$487,221,300	$125,904,108	$64,722,455	$3,828,819	$681,676,682
1908	475,893,422	123,492,167	64,524,659	3,757,985	667,668,233
1907	470,915,162	119,527,554	64,194,327	3,448,283	658,085,326
1906	455,871,611	112,882,114	63,044,617	2,935,480	634,733,822
1905	450,810,676	108,462,123	58,785,749	2,835,562	620,894,110
1904	471,488,816	110,171,711	58,053,770	2 730,267	643,281,838
1903	466,597,610	102,044,014	56,947,711	2,348,066	627,937,401
1902	410,189,783	109,168,678	51,570,242	1,911,688	572,840,391
1900	393,250,888	98,856,185	46,194,727	1,451 959	539,753,759
1890	374,753,112	105,543,264	42,902,608	663,874	523,862,858
1880	303,381,498	82,638,655	23,646,161	152,706	409,819,020

TAX RATE.—The State tax (per $1,000) for 1909 is $3.90; this includes $3 40 general State tax and 50 cents for educational purposes; for 1908 it was $4.00, of which $3.50 was for general State tax and special tax and 50 cents for educational purposes; for 1907 it was $3.90, made up of a general State tax of $3.40 and the special tax of 50 cents for educational purposes.

CONSTITUTIONAL AMENDMENT.—On Nov. 3 1908 an amendment to the State Constitution was adopted by the voters. The amendment, which is an addition to Section 18 of Article 1, provides for the construction of drains, ditches and levees, as well as the organization of drainage districts. V. 87, p. 1556.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below:

ARTICLE 7, Section 1. [*Limitation of State indebtedness.*] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association or corporation; and the State shall never assume or become responsible for the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

Section 2. [*Same.*] The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly or at different periods of time, shall never exceed the sum of $250,000; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

Section 4. [*For what other purposes State may contract debt.*] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Section 5. [*Other debts to be authorized.*] Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [*State not to be a stockholder.*] The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

ARTICLE VIII, Section 4. [*Corporation not to be a stockholder.*] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. [*To what amount county or other corporations may become indebted.*] No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding 5 % on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness. [The Legislature, however, has fixed a lower limit, as stated below.]

The above (Section 3, Article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit. The Legislature of 1900 passed a bill (Chapter 41, Laws of 1900), fixing the limit of indebtedness of counties or other political or municipal corporations at only 1 ¼ % of the actual value of property therein as returned by the last tax list. This change was made because, under a revision of the Revenue Law which went into effect in 1898, property is now appraised for taxation on a much higher basis than formerly. In 1904 and again in 1906 the Act was amended, the important sections now reading as follows:

Section 1. That section thirteen hundred and six-b (1306-b) of the supplement to the code and chapter forty-three (43) of the Acts of the 30th General Assembly be and the same are hereby repealed, and the following enacted in l eu thereof:

"No county or other political or municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in the aggregate the amount of one and one-fourth per centum of the actual value of the taxable property within such county or corporation, except that cities and incorporated towns may, for the purpose of purchasing erecting or maintaining and operating waterworks, electric light and power plants gas works and heating plants, or of building and constructing sewers, incur an indebtedness not exceeding in the aggregate, added to all other indebtedness, five per centum of the actual value of the taxable property within such city or incorporated town. The amount of such taxable property shall be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

'Section 2 Provided, that before such indebtedness can be contracted in excess of one and one-quarter per centum of the actual value of the taxable property ascertained as above provided in this Act, a petition signed by a majority of the qualified electors of such city or town shall be filed with the Council of such city or town, asking that an election shall be called, stating the purposes for which the money is to be used and that the necessary waterworks, electric light and power plants, gas works, heating plants or sewers, cannot be purchased, erected, built or furnished within the limit of one and one-quarter per centum of the valuation. And provided, that in cities having a population of more than ten thousand, the petition need not be signed by more than two hundred qualified electors.

Sections 3, 4, 5 and 6 prescribe manner of holding elections, issuance of bonds &c.

In 1904 an Act passed the Legislature, approved March 30, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less, population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding 2½ % of the actual value of taxable property. It is provided, however, that any excess above the 1¼ % limit must be authorized by a vote of the people. See V. 78 p. 1408.

DECISION REGARDING DEBT LIMIT.—In a decision rendered by Judge Smith McPherson of the U. S. Circuit Court on Oct. 22 1909, a temporary injunction against the City of Council Bluffs restraining them from issuing certain bonds voted in October 1908 for a municipal water system was dismissed. The principal question raised in the suit was whether the proposed bond issue would increase the indebtedness of the city beyond the limit prescribed by law. The city's contention was that it could issue bonds up to 5 % of the *actual* value of the property of the city. The plaintiff argued that the city could not legally exceed 5 % of the *taxable* value, this being the word used in the State Constitution. Judge McPherson, however, construed "taxable" to mean the actual value of property subject to taxation, and not the assessed value, which, by the State code, is fixed at only 25 % of the actual value. In taking this position Judge McPherson refers to the opinion of the State Supreme Court handed down in 1905, in the case of Halsey vs. City of Belle Plaine (128 Iowa 467), which, he says, puts at rest the question raised. V. 89, p. 1176.

BONDS TAX FREE.—The 1909 Legislature passed an Act providing for the exemption from taxation of municipal, school and drainage bonds or certificates hereafter issued. It is expressly provided, however, that banks or trust companies holding such bonds or certificates shall not be permitted to make any deduction from the assessment of their shares by reason of that fact. V. 88, p. 1329.

POPULATION OF STATE—

1905	2,210,337	1880	1,624,615	1850	192,214
1900	2,231,853	1870	1,194,020	1840	43,112
1890	1,911,896	1860	674 913		

CITIES, COUNTIES AND TOWNS IN THE

STATE OF IOWA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

BLACK HAWK COUNTY. J. J. Rainbow, County Auditor.

County seat is Waterloo.

LOANS— *When Due.*

Court House and Jail Bonds.

4s A-O $15,000c...Apr 1 1911
(Subject to call $10,000 yearly 1907 to 1911.)

Funding Bonds.

4s M-N $60,000c...May 1 1913
(Subject to call May 1 1908.)

BOND. DEBT Mch 4 '09.. $75,000
Total assessed val. 1908..11,665,740
(Assess't about ¼ appraised value.)
State & Co. tax (per M) 1908..$16 30
Population in 1905.....36,617
Population in 1900.....32,399
INTEREST is payable in Chicago.

BURLINGTON. Frank C. Norton, Auditor.

This city is in Des Moines County. Incorporated July 2 1838.

LOANS— *When Due.*

Refunding Bonds

4s '04 F-A $40,000c....Aug 1 1924

Funding Bonds.

4s '04 F-A $80,000c...Aug 1 1924

Fire and Police Station and Sewer Bonds.

5s '07 M-N $60,000c...Nov 1 1927

General bonds Sept 1909...$180,000

Total assessed val 1908..$3,812,825
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1908..$81 90
Population in 1900.....23,201
Population in 1905.....25,318
Population in 1909 (est.)..... 27,000
INTEREST is payable at Burlington.

BURLINGTON SCHOOL DISTRICT. D. S. Cooper, Secretary of School Board.

LOANS— *When Due.*

4s '08 .... $150,000....Jan 1 1918
(Subject to call after Feb. 1 1913.)

4s '09 M-N 41,000...Aug 1 1919

BOND. DEBT Nov 1909..$191,000

CEDAR RAPIDS. Henry J. Achter, Treasurer.

Cedar Rapids is in Linn County. Charter granted 1856. On July 1 1903 the city took over the management and operation of the water works formerly owned by the Cedar Rapids Water Co., and assumed all the outstanding obligations, amounting to $450,000, of which $115,000 has been paid, leaving outstanding $335,000.

LOANS— *When Due.*

Funding Bonds.

4s '99 J-D $111,000c .....
($10,000 due each year on June 1.)

Water Co. Bonds (debt assumed.)

5s '97 M-N $150,000c. Nov 1 1927
(Subject to call Nov 1907 at 105.)

4½s'03 J-J { $160,000c July 1 '10-'17 / 5,000c July 1 1918
(Subject to call any J-J at par.)

Refunding Bonds.

4s '96 .... $100,000...July 1 1916

Sewer District Bonds.

6s .... $123,000.....
(One-tenth payable annually.)

Intersection bonds (add'l) $96,721
BOND. DEBT Sept 15 '09..$649,000
Water debt (included)..... 315,000
Total assessed val. 1908.. 5,770,528
(Assessment at ¼ actual value.)
Total tax rate (per $1,000)'08..$21.95
Population in 1905.....28,759
Population 1900 (Census).....25,656
Population in 1909 (est.)..... 32,000

INTEREST on the refunding bonds is payable at the Norwich Savings Society, Norwich, Conn.; the 4½% water-works bonds at the North. Tr Co., Chicago, Ill.; the water 5s at the Farmers' (Loan & Trust Co., N. Y. City; funding bonds at First National Bank, Chicago, and on the sewer bonds at the office of the City Treasurer.

CEDAR RAPIDS INDEPENDENT SCHOOL DISTRICT. J. M. Ingold, Secretary.

LOANS— *When Due.*

Refunding Bonds.

3½s'00 J-D $40,000c...June 1 1910
(Subject to call June 1 1905.)

3½s'01 J-D $63,000c...June 1 1911
(Subject to call June 1 1906.)

4½s '08... $48,000c...July 1918

High-School Improvem't Bonds—

4s '09 F-A $60,000c...Aug 1 1919

BOND. DEBT Oct 23 '09.. $211,000
Assessed valuation 1908..6,003,055
(Assessment at ¼ actual value.)
School tax (per $1,000) 1908..$32 20
INTEREST is payable at the Treasurer's office.

COUNCIL BLUFFS. J. F. McAneney, Auditor.

Council Bluffs is in Pottawattamie County. Incorporated 1853.

A temporary injunction was granted on Jan. 5 1909 by the U. S. Circuit Court restraining the issuance of $600,000 bonds voted in October 1908 for the construction or purchase of a municipal water-works system. V. 88, p. 578. This injunction was removed on Oct. 22 1909 by the U. S. Circuit Court. V. 89, p. 1176. See remarks under State debt limit.

Regular Bonded Debt.

Refunding.

4½s'83 A-O $30,000c...Oct 1 1918
(Subject to call after 1903.)

Funding Bonds

4½s M-S { $106,000c..Sept '10-'17 / 13,000 in even years and $13,500 in odd y'rs / $1,500c.....1919

Intersection Imp'ts 10-20s.

6s Var $25 500c 1910
6s Var 11,000c 1911
6s Var 6,500c 1912
6s Var 4,000c 1913
6s J-J 3,000c 1914
6s Q-Jan 2,500c 1915

Intersection Improv.—(5-20s.)

4½s J-D $40,000c .....

Debt Sept. 17 1909.

Bonded under 5% limit....$150,500
Intersection bonds (add'l).. 85,000
BOND. DEBT Sept 17 '09.. 235,500
Assessed valuation 1909..17,179,220
(Assessment about ¼ actual value.)
Total tax (per $1,000) '08-'09..$22.49
Population in 1890.....21,474
Population in 1900.....25,802
Population in 1905.....25,231
INTEREST is payable in New York City at the National Park Bank; also at the City Treasury.

COUNCIL BLUFFS SCHOOL DISTRICT. J. J. Hughes, Secretary.

This district is co-extensive with Kane Township and the City of Council Bluffs.

LOANS— *When Due.*

Refunding Bonds.

4s '90 J-J $60,000c...July 2 1910
(Subject to call July 2 1905.)

4s '02 J-J $102,000c..July 1 1912
(Subject to call July 1 1907.)

BOND. DEBT Sept 25 '09.. $162,000
Assessed valuation 1909...4,300,000
(Assessment about ¼ actual value.)
School tax (per $1,000) '09..$34.00 7-10

INTEREST on the refunding bonds due 1910 is payable at the First National Bank, Chicago; on all other bonds at the National Park Bank, New York City

CRAWFORD COUNTY. J. G. Hugg, Deputy Treasurer.

Denison is the county seat.

LOANS— *When Due.*

Bridge Bonds.

4½s'08 A-O $50,000.....
($4,000 each six months beginning April 1 1916.)

Court House Bonds.

4s Dec $84,000..May 1 '10-'13
(Subject to call.)

BOND. DEBT Sept 17 '09..$134,000

Total assessed val. 1909...$7,687,239
(Assessment from 50% to 90% actual value.)
State and county tax rate (per $1,000) 1909.....$21 40
Population in 1900.....21,685
Population in 1905.....21,000
Population in 1909 (est.).....23,000

INTEREST on the bridge bonds is payable at the Crawford County State Bank in Denison; on the court-house bonds at the Bank of Denison.

DALLAS COUNTY. E. Conger, Treasurer.

Adel is the county seat.

LOANS— *When Due.*

Court-House Bonds

4s J-J $25,500...July 1 '10-'12

Funding Bonds

4½s A-O $67,000...Apr 15 1924
(Subject to call Apr 15 1914.)

4½s .... $10,000.....

Drainage District Bonds.

5½s'06 A-O $12,500 1910-1916

BONDED DEBT Sept '09..$115,000
Assessed valuation 1909...7,000,000
(Assessment about ¼ actual value.)
Population in 1900.....23,058
Population in 1905.....23,035
Population in 1909 (est.).....23,500
INTEREST at Winslow, Lanier & Co.

DAVENPORT. Waldo Becker, Mayor; W. G. Noth, Treas.

This city is in Scott County. Incorporated as a town Jan. 25 1839 and as a city Feb. 5 1851.

LOANS— *When Due.*

Funding Bonds.

4s '09 M-N { $108,000c...Nov 1 1910 / 32,000c..Nov 1 '11-'14 / 50,000c..Nov 1 '15-'19 / 60,000c..Nov 1 '20-'22 / 50,000c..Nov 1 '23-'24 / 120,000c..Nov 1 '25-'28 / 30,000c...Mch 1 1929

BOND. DEBT Sept 1909..$350,000
Sinking fund..... 7,077
Total assessed val. 1909...23,281,885
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '09..$18 00
Population in 1890.....26,872
Population in 1900 (Census)...35,254
Population in 1905.....39,797
Population in 1909 (est.)..... 50,000

INTEREST is payable at the Imp. & Traders' Nat. Bank, N. Y. City.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DAVENPORT SCHOOL DISTRICT. J. D. McCollister, Secretary.

School Building Bonds.
4s J-D $84,000c..June 1 1914 (Subject to call June 1 1909.)
4s '06 M-S $85,000c..Mch 1 1916 (Subject to call Mch 1 1911.)
High School Building Bonds.
4s '06 A-O $100,000 ...Oct 1 1916 (Subject to call after Oct 1 1911.)
4s '09 J-J $60,000..July 6 1919 (Subject to call after July 6 1914.)

BOND. DEBT Sept 16 '09..$329,000
Assessed valuation 1908..11,683,814 (Assessm't ¼ appraised value.)
School tax (per $1,000) 1908..$19 20
Population in 1909 (est).....43,000
INTEREST is payable at Davenport.

DES MOINES. John B. Lucas, Treasurer.

Des Moines is situated in Polk County. Incorporated as a town in 1851 and as a city in 1857. On June 20 1907 this city voted in favor of a commission form of government. See V. 85, p. 115. The constitutionality of the new form of city government was unanimously affirmed by the Supreme Court of the State of Iowa on Feb. 18 1908. V. 86, p. 870.

LOANS— *When Due.*
Funding Bonds.
4s '95 J-J $283,000c...July 1 1915 (Subject to call July 1 1905.)
4s '96 M-N $300,000c..May 1 1916
4s '97 M-N 35,000c..May 1 1917
3½s'98 J-D 40,000
4½s'08 ... 180,000c...Aug 1 1928
City Hall Site Bonds.
4½s'07M-N { $10,000r...May 1 1912; 15,000r...May 1 1917; 20,000r...May 1 1922; 20,000r..May 1 '23-'26; 13,000r...May 1 1927

City-Hall Bonds.
4s'09 J-J { $80,000.....1914; 60,000.....1915-1918; 160,000.....1919-1926; 50,000.....1927-1928

BOND. DEBT Sept 1909..$1,266,000
Total assessed val. 1908..19,386,645 (Assessment is ¼ actual value.)
City tax rate (per $1,000)'08..$37.90
Population in 1905.....75,626
Population in 1900.....62,139
Population in 1890.....50,093
Population in 1908 (est.).....100,000
INTEREST is payable at the City Treasurer's office.

WEST DES MOINES INDEPENDENT SCHOOL DISTRICT. John H. Hogan Treasurer.

LOANS— *When Due.*
Refunding Bonds.
4s '09 ... $130,000..June 1 '14-'23
Building Bonds.
4s '09 J-J $200,000..July 6 '25-'29

BOND. DEBT Nov 8 1909 $877,200
Assessed valuation 1908..19,386,645
School tax (per $1,000) 1907..$32 50

INTEREST is payable at the First National Bank, Chicago, and at the Marquardt Savings Bank in Des Moines.

DUBUQUE. John W. Lawlor, Committee Clerk.

Dubuque is situated in Dubuque County. Incorporated as a town in 1837 and as a city in 1841.

LOANS— *When Due.*
Refunding Bonds.
5s J-D $26,500c...Dec 1 1911
4s F-A 96,000c...Feb 1 1916
4s A-O 105,000c...Apr 1 1916
4s J-J 120,000c...Jan 1 1917
4s F-A 240,000c...Feb 1 1917
4s A-O 34,132c...Oct 1 1919
4s J-J 35,000c...Jan 1 1921
4s F-A 15,400c...Feb 1 1922
3½s F-A 13,250c...Feb 1 1920

Water Works Bonds.
4½s J-D $384,000...June 1 1920 (Subject to call $40,000 yearly.)

GEN. B'D D'T Mch 1 '09..$685,282
Water debt..... 384,000
Improvement debt..... 122,857
Floating debt..... 190,340
TOTAL DEBT Mch 1 '09..1,382,479
Total assessed val. 1908..24,560,940
Tax rate (per $1,000) 1908.....$13.00
Population in 1900 (Census)..36,297
Population in 1905.....41,194
INT. payable by City Treas. & N.Y.

DUBUQUE COUNTY. Theo. Scharle, Auditor.

County seat is Dubuque.

LOANS— *When Due.*
Court House Bonds.
4s J-J $125,000c...Jan 1 1916

BOND. DEBT Mch 3 1909..$125,000
Floating debt (est)..... 175,000

Total assessed val. 1908..$13,547,750 (Assessm't abt. ½ appraised value.)
State & Co. tax (per $1,000)'08 $15.10
Population in 1905.....61,471
Population in 1900.....56,403

INTEREST is payable at Dubuque.

FORT DODGE. King E. Beal, City Clerk.

This city is in Webster County. Incorporated 1869.

LOANS— *When Due*
Refunding Water Bonds.
4s M-S $31,000c...Mch 1 1918 (Subject to call 1908.)
4s '05 F-A $16,000c..Feb 1 1925 (Subject to call Feb 1 1915.)
4½s'09 J-D 5,000c..June 1 1929
Refunding Bonds.
4½s'08 ... 25,000c...Aug 1 1928 (Subject to call after Aug 1 1918.)

Refunding Bonds (*continued*).
4s J-D $25,000.....1923 (Subject to call 1913.)
4½s M-S $27,000c..Sept 1 1923 (Subject to call Sept. 1 1913.)

BOND. DEBT Sept 17 '09..$129,000
Total assessed val. 1909..9,950,000 (Assessment about ¼ actual value.)
Total tax per ($1,000) 1909.....$7.50
Population in 1905.....14,369
Population in 1900.....12,162

FORT MADISON. A. M. Lowrey, Treasurer.

County seat of Lee County. Incorporated Oct. 21 1865.

LOANS— *When Due.*
Refunding Bonds.
4s J-J $120,000c...July 1 1922 (Subject to call July 1 1907.)

GEN. BONDS Nov 8 1909..$120,000
Assessed valuation 1908...1,219,391 (Assessment ¼ appraised value.)

Total tax (per $1,000) 1908...$79 00
Population in 1890.....7,901
Population in 1900.....9,278
Population in 1905.....8,767
Population in 1908 (est.).....11,000
INT. payable at Fort Madison.

GREENFIELD.

This town is in Adair County.

LOANS— *When Due.*
Water Works Bonds.
4½s'09 J-D $25,000...June 1 1929 (Subject to call part yearly beg. 1914)

Population in 1900.....1,300
Population in 1905.....1,445

JASPER COUNTY. Frank Sellman, Auditor.

Newton is the County Seat.

LOANS— *When Due.*
Court-House Bonds.
4s '09 Dec $120,000r..Dec 1 1920 (Subject to call $15,000 yearly on Dec. 1, beginning 1912.)

BOND. DEBT July 1909..$143,000
Assessed valuation 1908...9,305,675
Population in 1905.....27,156

KEOKUK. H. T. Moore, Clerk of Council.

Keokuk is in Lee County. Its debt, which amounted to over $600,000 some years ago (caused by the reckless issue of bonds in aid of proposed railroads, few of which were built) is being reduced at the rate of $4,000 per annum. Incorporated Dec. 13 1848.

LOANS— *When Due.*
5s J-J $12,000c..July 1 '10-'12
5s J-J 5,000c...July 1 1913
Refunding Bonds.
5s J-J $100,000c..July 1 1914
4s '06 J-J 100,000c..Jan 1 1926

BOND. DEBT Sept 1 '09..$217,000
INTEREST is payable in New York City.

Sinking fund.....$26,500
Total assessed val. 1909..10,260,220 (Assessment at full value.)
Total tax rate (per $1,000) '09..$10.00
Population in 1905.....14,604
Population in 1900.....14,641

DEBT LIMIT.—City debts in this State are limited by provisions of the State Constitution (see State of Iowa), but the debt of Keokuk was created before Constitutional inhibition took effect.

KEOKUK INDEPENDENT SCHOOL DISTRICT. G. Walter Barr, Secretary of Board of Education.

LOANS— *When Due.*
4½s'08 s-an $35,000c....1909-1918 (Part due each year.)

BOND. DEBT Sept 1 1909..$35,000
INTEREST is payable at the Treasurer's office or by N. W. Halsey & Co., Chicago, Ill.

Floating debt.....$20,250
Assessed valuation 1908...2,639,919 (Assessment about ¼ actual value.)
School tax (per $1,000) 1908..$22.00

KEOKUK COUNTY. A. W. Lynn, Auditor.

Sigourney is the county seat.

LOANS— *When Due.*
Court House Bonds.
4s '09 M-S $110,000c...Mch 1 1919 (Subject to call after March 1 1914.)

BOND. DEBT Sept 18 '09..$110,000
Assessed valuation 1908..7,039,247 (Assessment about ¼ actual value.)
Tax rate (per $1,000) 1909...$15.00
Population in 1905.....22,667

INTEREST is payable at the County Treasurer's office.

LAMONI. Robt. M. Elvin, Mayor.

This town is in Decatur County. Incorporated Oct. 15 1885.

LOANS— *When Due.*
Water-Works Bonds.
5s '08 J-D $25,000....Dec 1 1928

BOND. DEBT Oct 21 '09..$27,000
INTEREST is payable at St. Paul, Minn., and Davenport, Iowa.

Assessed valuation 1909....$777,580 Assessment about ¼ actual value.)
Total tax rate (per $1,000) '09$35 00
Population in 1905.....1,533

LEE COUNTY. W. H. South, Auditor.

County seat is Fort Madison.

LOANS— *When Due.*
Refunding Compromise Bonds.
3¾s J-D $350,000c Dec. 1 '10-'20 ($25,000 due yearly 1910; $30,000 yearly 1911-1915; $35,000 yearly 1916-1920).

BOND. DEBT Mch 1 1909..$375,000
Floating debt..... 57,000
Total assessed val. 1908...8,545,232 (Assess't about ¼ appraised value.)
State & Co. tax (per $1,000) '08 $24 00
Population in 1905.....38,006
Population in 1900.....39,719

INTEREST is payable at First National Bank, Chicago.

MARSHALLTOWN. F. B. Wiley, City Clerk.

This city is situated in Marshall County. First incorporated in July 1863; incorporated as a city of the second class March 1868.

LOANS— *When Due.*
Funding Bonds.
4½s'04 J-J $12,000c..July 1 '10-'14 ($4,000 due in 1910, '12 and '14.)
Water-Works Refunding Bonds
4½s J-J $37,000c...July 1 1916 (Subject to call 1909.)

Refunding Bonds.
4s J-J $34,000c...Jan 1 1920

BOND. DEBT Apr 1 1909...$83,000
Assessed valuation 1908...7,572,128
Total tax (per $1,000) 1909...$88 00
Population in 1900.....11,544
Population in 1905.....12,045

INTEREST on all bonds is payable in Chicago, Ill.

MARSHALLTOWN INDEPENDENT SCHOOL DISTRICT. Geo. W. Beasley, Secretary.

Refunding Bonds
4s'01 F-A $12,000
4s' 02 J-J 57,000....July 1 1912 (Subject to call July 1 1907.)

Building Bonds.
4s'06 J-J $15,000...July 1 1916 (Subject to call after July 1 1911.)

BOND. DEBT July 1 1909..$84,000
Assessed valuation 1908...1,893,032
School tax (per $1,000) '08 ...$37.50

MONONA-HARRISON DRAINAGE DISTRICT NO. 1. C. E. Blanchard, County Auditor.

A district in Monona and Harrison Counties. P. O. Onawa.

LOAN — *When Due.*
Drainage Bonds.
5s '07 J-J $1[illegible],000c..Jan 1 '10-'17
6s '07 M-N 297,000c..Dec 1 '13-'21

BOND DEBT Mch 1909...$297,000
INT. payable at the Am. Tr. & Sav. Bank of Chicago.

MUSCATINE. Gustav Weis, Recorder.

Muscatine is situated in Muscatine County. Incorporated 1851. The water bonds are not a direct city obligation, being payable only from water-works receipts.

LOANS— *When Due.*
Refunding Bonds—
4½s A-O { $67,500..Apr '10-'18; 67,500..Oct '10-'18
Water Bonds—
5s J-D { $27,500...June '10-'20; 27,500...Dec '10-'20
5s '06 A-O 30,000

BOND. DEBT Oct 1909...$135,000
Water bonds (additional)... 87,500
Floating debt..... 20,236
Total assessed val. 1909...2,283,840 (Assessment about ¼ actual value.)
Total tax (per $1,000) 1909...$75 50
City tax per $1,000) 1909.....38.00
Population in 1905.....15,087
Population in 1900.....14,073

INTEREST is payable in Muscatine and New York.

MUSCATINE INDEPENDENT SCHOOL DISTRICT—
4s F-A $25,000.....1912 (Subject to call 1907.)
Refunding Bonds—
4½s'04 A-O $44,000....Oct 1 1914 (Subject to call Oct 1 1909.)

BONDED DEBT Jan 1908..$69,000
Assessed valuation 1907...2,064,277
School tax (per $1,000) 1907..$29 00

MUSCATINE COUNTY. A. S. Lawrence, Auditor.

Muscatine is the county seat.

LOANS— *When Due.*
Court House and Jail Bonds.
4s '07 ... $135,000
BOND. DEBT Sept 17 '09..$135,000

Total assessed val. 1909...$8,025,991 (Assessment about ¼ actual value.)
State and county tax rate (per $1,000) 1909.....$16.00
Population in 1900 (est.).....30,000

INTEREST is payable at Muscatine.

OSKALOOSA SCHOOL DISTRICT.

A district (P. O. Oskaloosa) in Mahaska County.

LOANS— *When Due.*
4½s'09 M-S $35,000c...Sept 1 1919 (Subject to call after Sept. 1 1914.)

BOND. DEBT Sept 1909...$50,000
Assessed valuation 1908...1,737,615

OTTUMWA. T. J. Phillips, Mayor.

Ottumwa is in Wapello County. Incorporation—Special charter 1857 reorganized under General Incorporation Law 1868; city of first class 1893. The State Supreme Court has declared illegal the $34 000 railway-aid bonds mentioned below. See V. 80, p. 483, 1985; V. 81, p. 1507; V. 82, p. 406.

LOANS— *When Due.*
Funding Bonds—1897
4½s A-O $35,000...Mch 1 1917 (Subject to call 1912.)
4½s A-O $30,000...Oct 15 1917
Refunding Bonds—1897
4½s A-O $30,000...Oct 1 1917 (Subject to call 1912.)
Ft Madison Ry Bonds (Illegal)
4s F-A $34,000—See note above.

City Improvement Bonds
6s '05 $2,200.....May 1 1910

BOND. DEBT Jan 1908...100,000
Assessed valuation 1907...2,707,499 (Assessment about ¼ appraised val.)
Total tax (per $1,000) 1907...$97 00
Population in 1905.....20,181
Population in 1900.....18,197

OPTIONAL.—All bonds are optional after five years from date.
INTEREST on the funding and refunding bonds is payable at the First National Bank Chicago, Ill.

OTTUMWA SCHOOL DISTRICT. J. A. Wagner, Secretary. Bonds are tax-exempt.

LOANS— *When Due.*
4½s '07M-S $25,000....Sept 2 1917
4½s M-S 30,000.....1917

4s '09 ... $25,000

BOND. DEBT Mch 18 1909...$55,000
Assessed valuation 1908...2,955,840 (Assessment about ¼ actual value.)

INTEREST on the $30,000 bonds is payable at Davenport; on the bonds of 1907 at Chicago.

PALO ALTO COUNTY. Sim R. Stedman, Auditor.

Emmetsburg is the county seat.

LOANS— *When Due.*
Drainage Bonds.
6s '07 M-N $102,900..May 1 '10-'16 (Part yearly.)

County has no general bonded debt.
Drainage debt May 1908...$102,900
Assessed valuation 1907...16,000,000
Population in 1905 (census)...14,132

POLK COUNTY.

Des Moines is the county seat.

LOANS— *When Due.*
Court-House Bonds
4s '05 A-O $295 000..Oct 1 '10-'24 (For maturity see V. 80, p. 1750.)
3½s A-O $221,000..Oct 1 '10-'17 Maturity— $25,000 in 1910, $26,000 in 1911, $29,000 in 1912, $29,000 in 1913, $31,000 in 1914, $33,000 in 1916, $35,000 in 1916, $13,000 in 1917.

Funding Bonds.
4s ... $253,000

BOND. DEBT Jan 1 1909...$923,000
Cash in county funds..... 310,912
Total assessed val. 1908...26,568,095
State&Co. tax (per $1,000) '08 $16.00
Population in 1890.....65,410
Population in 1900.....82,624
Population in 1905.....96,950

INTEREST on the 4% bonds is payable in Des Moines

SEYMOUR. E. W. Smith, Clerk.

This city is in Wayne County.

LOANS— *When Due.*
Water and Sewer Bonds.
5s '09 A-O $35,000....Oct 1 1929

Population in 1905.....2,063

SIOUX CITY. A. A. Smith, Clerk.

Sioux City is situated in Woodbury County. Incorporated 1857.

LOANS— *When Due.*
Refunding Bonds
5s M-N $95,000c..Oct 20 1917 (Subject to call 1915.)
5s M-N 125,000c...Nov 1 1917 (Subject to call 1915.)
4½s M-N 125,000c..May 1 '10-14
4½s M-N 150,000c..May 1 '16-20
4½s J-J 40,100c...Jan 1 1916 (Subject to call 1906.)
4½s F-A 159,900c..Aug 28 1920
4s J-J 315,000c...Jan 1 1919 (Subject to call 1914.)
Judgment Funding Bonds—
4½s J-J $204,500c..Jan 1 1918

Improvement Bonds
5s A-O $36,500c.....Oct 1917 (Subject to call 1907.)

BOND. DEBT Apr 1 '08..$1,321,100
Water debt (add'l)..... 42,000
Water debt sinking fund... 1,514
Total assessed val. 1908..30,998,768
Total tax (per $1,000) 1908..$86.00
Population in 1900.....33,111
Population in 1905.....40,952

INTEREST on the 4% bonds is payable in Sioux City; on all other bonds in New York City.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

SIOUX CITY INDEPENDENT SCHOOL DISTRICT. T. C. Prescott, Sec.

LOANS— *When Due.*
Refunding Bonds—
4½s'09 J-J $344,000.....Jan 1919
BOND. DEBT Sept 18 '09..$344,000
INTEREST is payable at Fourth National Bank, New York City.

Val. school prop.(est.) '08..$1,066,800
Assessed valuation 1909...8,743,128
(Assessment about ¼ actual value.)
School tax (per $1,000) 1909..$26 20

WATERLOO. R. C. Thompson, Auditor and Clerk.

County seat of Black Hawk County. Incorporated June 23 1868.
An election is to be held in this city to vote on the issuance of bonds to purchase the plant of the Waterloo Water Co. V. 89, p. 1298.

LOANS— *When Due.*
Funding & Refunding Bonds—
4½s M-N $40,000....May 1 1917
(Subject to call $19,000 May 1 1907 and the balance May 1 1912.)
Funding Bonds—
4s '04 J-D $30,000c....1910-1919
4s '05 M-N 55,000....May 1 1925
4½s'08 F-A 50,000c...May 1 1928
Refunding Bonds—
4s J-D $19,000....June 1 1922

Sewer Bonds.
6s '08 M-N $116,000..Nov 1 '11-'19.
(Subject to call at any interest-paying period.)
GEN'L BONDS Apr 1 '09.. $197,000
Assessment debt 390,600
Floating debt..... 37,072
Assessed valuation 1908...4,500,000
(Assess't is about ¼ appraised value)
Total tax (per $1,000) 1908..$72 50
Population in 1900.....12,580
Population in 1905.....18,071
Population in 1909 (est.) 23,000

INTEREST at National Park Bank, New York City, except on issue of 1908, which is payable at Waterloo in New York exchange.

WATERLOO INDEPENDENT SCHOOL DISTRICT.—Ira Rodmar, Sec.

LOANS— *When Due*
4s J-D $22,000....May 1 1913
(Subject to call after May 1 1908.)
4s M-N $25,000c...May 1 1911
(Subject to call May 1 1906.)
4s M-N $7,500c...May 1 1912
(Subject to call May 1 1907.)
4s '07 M-N $27,000....May 1 1916
(Subject to call after May 1 1911.)
BOND. DEBT May 15 '09...$81,500
Assessed valuation 1908...2,108,091
(Assessment about ¼ actual value.)
School tax rate (per $1,000) '08 $24.90

INTEREST on the bonds due 1913 is payable at the First National Bank of Chicago; on the bonds due 1912 at N. W. Halsey & Co., Chicago; and on the bonds due 1916 at the Iowa National Bank of Davenport.

EAST WATERLOO INDEPENDENT SCHOOL DISTRICT W. H. Brunn, Secretary.

LOANS— *When Due.*
Funding & Building Bonds.
4s ....$12,000....Jan 1 1911
(Subject to call after 1906.)
4½s ... $12,000.....July 1913
(Subject to call after 1908.)
4s ... $25,000.....June 1915
(Subject to call after 1910.)
4½s'08 J-J $20,000c...July 1 1918
(Subject to call after July 1 1913.)

Refunding Bonds.
4s ... $13,000.....Aug 1919
4½s ... 12,000.....June 1913
(Subject to call after 1908.)
4½s'07 J-J $18,000....July 1 1917
(Subject to call after July 1 1912.)
BOND. DEBT Sept 17 '09.. $112,000
Assessed valuation 1908...2,569,810
(Assessment about ¼ actual value)
School tax (per $1,000) 1908..$27.90

INTEREST on the bonds of 1908 is payable at Waterloo.

WEBSTER COUNTY. J. L. Hanrahan, Auditor.

County seat is Fort Dodge.

LOANS— *When Due.*
Court House Bonds
3½s F-A $50,000 1910
3½s M-N 50,000 1910
Drainage District Bonds
5½s '06 A-O $154,000.....
5½s'06 .... 100,000.....1910-'16

GEN. BONDS May 1 1909..$100,000
Total assessed val. 1908...9,184,290
State & Co. tax (per $1,000) '08..$18.00
Population in 1900.....31,757
Population in 1905.....33 425

WINNESHIEK COUNTY. G. Jorgensen, Treasurer.

County seat is Decorah.

LOANS— *When Due.*
Court House Bonds
4s { $51,000c.....1910-1915
{ 7,000c.....1916
4½s ... 50,000c.....1917-1921
BOND. DEBT Oct 1 1909 $108,000
INTEREST payable at Chicago or New York.

Assessed valuation 1908..$25,779,584
(Assessment about ¼ actual value.)
State & Co tax (per M) 1908..$20.30
Population in 1905.....23,107
Population in 1900.....23,731

WOODBURY COUNTY. E. E. Hosmer, Auditor.

County seat is Sioux City.

LOANS— *When Due.*
4s '00 M-N $125,000c..May 1 1920
(Subject to call May 1 1910.)
3½s'09 M-N. 150,000....May 1 1914
Bridge Bonds
4s '04 M-N $21,000c...Nov 1 1914
(Subject to call Nov 1 1909.)
5s '09 ... $22,000....Nov 1 1910

BOND. DEBT July 1 '09.. $338,000
Total assessed val. 1908 ..14,618,639
(Assessment is ¼ appraised value.)
Co. tax rate (per $1,000) '08..$12.40
Population in 1890.....55,630
Population in 1900.....54,610
Population in 1905.....60,859
Population in 1909 (est).....70,000

INTEREST is payable at the office of the County Treasurer

WRIGHT COUNTY. E. M. Callender, Auditor.

Clarion is the county seat.

LOANS— *When Due.*
..s'08 .... $35,000.....

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in Iowa which have reported a bonded indebtedness of over $25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000	Popul'n 1905.
Adams County	$32,000	.....	$3,964,498	b12.80	12,262
Albia (C), Monroe County	61,000	10,743	2,316,300	....	3,957
Ames (C), Story County	93,800	.....	2,827,492	....	3,292
Appanoose County	150,000	.....	24,000,000	c25.60	27,193
Boone School District	42,000	.....	1,302,138	31.80	.....
Carroll County	40,000	32,000	27,259,108	....	20,512
Cerro Gordo County	31,000	7,000	6,975,000	....	21,534
Charles City, Floyd County	33,500	500	772,324	71.05	4,546
Clarinda (C), Page County	27,000	None	2,500,000	a32.50	4,020
Clinton, Clinton County	147,500	7,101	3,250,000	a34.50	22,756
Clinton School District	98,500	4,500	2,587,450	....	.....
Creston (C), Union County	41,562	14 801	818,695	....	6,382
Decatur County	70,000	.....	4,500,000	c21.70	17,044
Emmet County	30,000	8,000	3,353,597	b4.59	10,105
Fayette County	68,000	.....	7,151,197	....	28,552
Grinnell, Poweshiek County	42,000	23,754	.....	....	4,634
Grinnell School District	30,000	.....	900,000	....	.....
Harrison County	42,000	.....	.....	c17.60	23,762
Harrison, Pottawatomie Co., Drainage District No. 1	130,000	.....	3,500,000	....	51,000
Indianola (C), Warren County	33,000	3,110	695,558	....	3,396
Iowa City (C) Johnson County	51,000	.....	2,028,657	62.40	8,497
Iowa City School District	62,000	.....	1,930,140	24.00	.....
Lyon County	45,000	.....	5,127,461	....	13,494
Lyons Ind. School District	40,500	.....	647,375	30.00	.....
Monroe County	143,000	16,483	4,045,857	b23.80	24,376
Mason City, Cerro Gordo Co.	77,500	22,400	6,660,492	....	6,357
Newton (C), Jasper County	77,000	None	.....	....	4,398
Newton School District	40,000	17,400	1,000,000	a32.00	.....
Osceola (C), Clarke County	48,000	.....	456, 00	....	2,717
Oskaloosa (C), Mahaska Co.	50,000	3,590	6,948,448	a74.50	10,203
Red Oak (C), Montgomery Co.	32,000	400	710,384	a78.00	4,907
Rockwell City Ind. Sch. Dist.	30,000	.....	1,203,792	....	.....
Sioux County	45,000	.....	6,863,855	10.50	24,021
Traer School District	30,000	None	320,000	....	.....
Union County	68,000	No ce	4,000,000	14.80	18,666
Van Buren County	25,000		18,[illegible]00 0 0	21.30	16,565
Wapello County	61,000	20,737	6,502,802	19.80	36,524
Waverly (T), Bremer County	55,000	.....	2,741,164	a62.80	3,353
Webster City (C) Hamilton Co	45,000	372	949,200	a69.60	4,797
Williamsburgh Ind. Sch. Dist.	25,000	None	313,541	21.40	.....
oodbine Independent Sch. D.	33,000	.....	.....	....	.....

(C) City. *a* Total tax. *b* County tax *c* State and county tax.

State of Missouri.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 4 1812).....Dec. 7 1812
Admitted as a State (Act March 6 1820).....Aug. 10 1821
Total area of State (square miles).....69.415
State Capital .....Jefferson City
Governor (term expires Jan. 1913).....Herbert S. Hadley
Secretary of State (term expires Jan. 1913).Cornelius Roach
Treasurer (term expires Jan. 1913).....James Cowgill
Auditor (term expires Jan. 1913).....John P. Gordon
Attorney-General (term expires Jan. 1913).Elliott W. Major

LEGISLATURE meets biennially in odd years on the first Wednesday after the first day of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed $5.00 per day for 120 days. A session of this kind was held in 1899.

The State of Missouri contains 114 counties *and* the City of St. Louis, the latter being a separate civil division subject to no county government.

HISTORY OF DEBT.—The interesting details of Missouri's eventful history in debt-making and debt-paying will be found on page 111 of the "State and City Supplement" for April 1893. The total debt, including accrued interest, &c., on Jan. 1 1865 was $36,094,908. At present the State has no indebtedness except the school and seminary bond certificates, which on Nov. 8 1909 were as follows:

LOANS— *When Due.*
Cert's of indebt. to State fund—
School Fund.
6s Jan $2,909,000r...July 1 1911
5s July 6,000r...July 1 1910
5s J-J 18,000r...July 1 1918
5s J-J 1,000r...Jan 2 1922
5s J-J 22,000r...July 1 1923
5s J-J 201,000r...Apr 28 1925
5s J-J 2,000r...Jan 2 1926
Total Nov 8 1909.....$3,159,000
Seminary Fund.
6s Jan 1 $122 000r...July 1 1911
5s J-J 5,000r
5s J-J 6,000r
5s J-J 5,000r
5s J-J 5,000r
5s J-J 5,000r...July 1 1911

Seminary Fund —(Con.)—
5s J-J $2,000r..Apr 15 1913
5s J-J 5,000r..May 15 1913
5s J-J 3,000r
5s J-J 6,000r...July 1 1918
5s J-J 3,000r...Jan 2 1922
5s J-J 1,000r..Nov 26 1922
5s J-J 242,000r...July 2 1923
5s J-J 5,000r...Nov 1 1923
5s J-J 100,000r.. Jan 22 1924
5s J-J 5,000r...Jan 30 1924
5s J-J 35,000r...Apr 19 1924
5s J-J 646,958r...Apr 1 1941
5s J-J 5,000r...Apr 2 1925
5s J-J 22,881r...Apr 2 1945
5s J-J 5,000r...Apr 9 1945
5s J-J 5,000r...Feb 25 1926
5s '06 J-J 5,000r..Feb 25 1926
Total Nov. 8 1909.....$1,239,839

INTEREST on the State school and seminary certificates is payable at State Treasury.

TOTAL DEBT, ETC —On Nov. 8 1909 the school and seminary fund certificates amounted to $4,398,839 42. The total cash in the treasury to the credit of all State funds on Nov. 6 1909 amounted to $1,481,260 91 These school and seminary fund certificates are registered and are non-negotiable and non-transferable. They are held in trust by the State Board of Education for the benefit of the State Public School fund and the State Seminary (University) fund. As stated above, the State has no general bonded debt at the present time, the last remaining bonds of the State amounting to $487,000, having been called in and redeemed on Feb. 28 1903.

ASSESSED VALUATION.—The State's assessed valuation for taxes (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of railroads, bridges, telephones and telegraphs, which amounted in 1908 to $166,745,588, or of machinery, tools merchandise, &c., as taxed on "merchants and manufacturers' tax books," which amounted in 1908 to $108,101,709.

Years.	Assessed Valuation.	Tax Rate per $1,000.	Years.	Assessed Valuation.	Tax Rate per $1,000
1908	$1,377,360,692	$1 70	1900	$1,001,766,464	$2 50
1907	1,286,747,781	1 70	1895	938,202,003	2 50
1906	1,240,769,304	1 70	1890	865,668,844	3 00
1905	1,184,049,390	1 70	1880	532,692,645	4 00
1904	1,153,152,419	1 70	1870	359,082,559	5 00
1903	1,097,220,665	1 80	1860	296,352,806	--
1902	1,046,469,144	2 50			

Of the tax rate per $1,000 for 1908 ($1 70) 20 cents was to pay interest on the school and seminary fund certificates, 50 cents was for the common schools and $1 for the support of the State Government. This latter includes the higher institutions of learning, the eleemosynary institutions and salaries, criminal costs and all other expenses of the State Government.

CONSTITUTIONAL AMENDMENTS.—Eight amendments to the State Constitution were adopted at the November 1902 election. Several of the amendments relate to taxation; one permits the city of St. Louis to frame a new charter, while another amends Article 10, Section 12, by exempting water and assumed county debt of St. Louis and water debt of Kansas City in computing the indebtedness of those cities. Article X is also amended by adding a new section (Section 12a) which permits cities of not less than 2,000 nor more than 30,000 inhabitants to issue water and light bonds to the amount of 5 % of the taxable property in excess of the debt limit. A two-thirds vote at an election held for the purpose is necessary to authorize. See V. 75, p. 1165.

At the November 1906 election an amendment to Section 12, Article X, of the State Constitution was ratified by the voters. This amendment provides that the 5% debt limit (see below) may be exceeded by counties "for the grading, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein," provided such indebtedness be authorized by a two-thirds vote.

On Nov. 3 1908 eight amendments to the Constitution were submitted to the voters of this State. Successful among them was an amendment which provides a special tax of not exceeding 25 cents on each $100 valuation to be used for road and bridge purposes. For particulars of this amendment see V. 87, p. 1336.

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44, 45 and 46. These sections provide that the General Assembly cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency. The State is prohibited from lending its credit to any person, association or corporation or to pledge its credit for the payment of liabilities of any individual, association or corporation.

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10 Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5% of valuation, *except* that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, "or (as per amendment of 1906) for the grading, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein"; and except, also, per the amendment of 1902 (Section 12a, referred to above), *cities* of from 2,000 to 30,000 inhabitants may, by vote, exceed the limit by an additional 5 % for the purchase or construction for water and light purposes; finally (4), that before or at the time of getting the assent of the voters, an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years.

POPULATION OF STATE.—

1900	3,106,665	1860	1,182,012	1830	140,455
1890	2,679,184	1850	682,044	1820	66,557
1880	2,168,380	1840	383,702	1810	20,845
1870	1,721,295				

The proportion of the colored population was 6.70 % in 1880, 5.75 % in 1890 and 5.2 % in 1900. In number blacks were 90,040 in 1850; 118,503 in 1860; 118,071 in 1870; 145,350 in 1880; 154,131 in 1890 and 161,234 in 1900.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CITIES, COUNTIES AND TOWNS IN THE
STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The Merchants' Laclede National Bank, St. Louis is the fiscal agent the State of Missouri.

BATES COUNTY DRAINAGE DISTRICT NO. 1. C. G. Weeks, County Clerk.

Butler is the county seat.

LOANS— *When Due.*
6s '07 J-J $353,000c..within 18 yrs.
BOND. DEBT Sept 19 1909 $353,000
INTEREST is payable at office of County Treasurer.

Total assessed val. 1909..$11,400,000
(Assessment about 35 % actual value)
County tax (per $1,000) 1909..$14.51

BENTON COUNTY. Henry C. Borchers, County Clerk

County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of $3 00 per $1,000 on the assessed valuation.

LOANS— *When Due*
Refunding Bonds.
4s J-J $200,000r.....1922
(Subject to call after 1912.)
BOND. DEBT Sept 1909.. $200,000
INTEREST is payable in St. Louis at National Bank of Commerce.

Total assessed val. 1908..$4,010,450
(Assessment is 2-5 actual value.)
State&Co.tax(per $1,000) '08..$17.50
Population in 1905.....16,500
Population in 1900.....16,556

BUCHANAN COUNTY. G. M. Allison, Treasurer.

The county seat is St. Joseph. Bonds are tax exempt.

LOANS— *When Due.*
Refunding Bonds.
3½s F-A $90,000c...Aug 1 1921
(Subject to call before maturity.)
Jail Bonds.
4s '09 M-N $100,000r..May 1 1919
BONDED DEBT May 1909 $190,000

Total assessed val. 1908..$51,224,965
(Assessment is ½ actual value.)
State&Co.tax(per $1,000) '08..$13.00
Population in 1890.....70,100
Population in 1900.....121,838
Population in 1907 (est.)....136,000
INTEREST payable in New York.

BUTLER COUNTY. M. J. Armstrong, Clerk.

Poplar Bluff is the county seat.

LOANS— *When Due.*
Refunding Bonds.
4s '00 A-O $15,000..c...Apr 2 1920
Funding Bonds.
4½s'02 J-J $17,500c...July 1 1932
Drainage District No. 7 Bonds.
6s'06 M-N $270,000c-Nov 1 '10-26

Drainage Dist. No. 8 Bonds.
6s '08 J-J $8,064c...Jan 1 1928
County debt Sept 17 1909.. $32,500
Drainage debt 282,064
Assessed valuation 1909...5,254 000
(Assessment about 50 % actual value)
State & Co. tax (per M) 1908...$6.70
Population in 1900.....16,769

INTEREST payable at office of County Treasurer.

CARTHAGE. J. F. Shannon, Clerk.

This city is in Jasper County. The following bonds were declared valid by the State Supreme Court on March 9 1909. V. 88, p. 777.

LOANS— *When Due.*
Refunding Court-House Bonds.
4s s-an $3,500....Aug 1 1911
(Subject to call.)
Electric-Light Bonds.
5s s-an $5,000....May 1 1919
(Subject to call.)
Refunding Bonds.
4s s-an $2,000...May 10 1910
(Subject to call.)

Water-Works Bonds.
5s g '08 A-O$220,000c...Apr 1 1928
(Subject to call $50,000 Apr 1 1913, $75,000 Apr 1 1918 and $50,000 Apr 1 1923.)
BOND. DEBT Oct 1909.. $230,500
Assessed valuation 1909...3,378,080
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '09 $39.70
Population in 1909 (est).....10,200

CARTHAGE SCHOOL DISTRICT S. A. Stuckey, Treasurer.

LOANS— *When Due.*
Building Bonds.
4s '05 M-S $30,000c..Sept 1 1925
(Subject to call Sept. 1 1915.)
4s '04 J-J $75 000c.....1924
(Subject to call after 1914.)

Refunding Bonds.
4s '09 A-O $5,000c.....1919
(Subject to call after 1909.)
BOND. DEBT Mch 4 1909.. $110,000
Assessed valuation 1908...3,403,930
(Assessment about 2-5 actual value.)
School tax (per $1,000) 1908..$13.50

INTEREST is payable at Nat Bank of Commerce in St. Louis.

CASS COUNTY. Wm. E. Beck, Clerk.

The county seat is Harrisonville.

LOANS— *When Due.*
4s '93 ... $131,000....Jan 1 1913
4s '93 .... 59,000....Jan 1 1913
(Subject to call after Jan. 1 1908.)
4s '08 ... $390,000....June 1 1923
(Subject to call after June 1 1913.)
Refunding Bonds.
4s'09 Apr 1 $150,000c...Apr 1 1919

BOND. DEBT Feb 1 1909 $730,000
Assessed valuation 1908..11,000,000
(Assessment is 1-3 actual value.)
Co. tax rate (per $1,000) '08...$4.00
Population in 1904.....28,500
Population in 1900.....23,636

INTEREST payable at St. Louis, Mo.

CHARITON COUNTY. John B. Shannon, Treasurer.

Keytesville is the county seat.

Drainage Dist. No. 4 Bonds.
6s '05 {$24,000r..Sept 19 '10-13
M-S {144,000r.Sept 19 '14-25
Drainage Dist. No. 5 Bonds.
6s '05 J-D $1,000c..Dec 4 '10-'14

Drainage District No. 7 Bonds.
6s F-A $10,000..Aug 5 '10-'14
Drainage District No. 10 Bonds
6s F-A $3,000.Dec 31 '09-'14

INTEREST payable at County Treasurer's office.

CLARK COUNTY. J. A. Long, Deputy Clerk.

The county seat is Kahoka.

LOANS— *When Due.*
Compromise RR. Bonds.
4½s J-J $31,000...Aug 10 1928
(Subject to call 1913.)
5s F-A $57,000...Aug 10 1918
(Subject to call 1913.)
4s '05 J-J $50,000....Jan 1 1925

BOND. DEBT Apr 1909.. $138,000
Floating debt..... 51,000
Total assessed val. 1909 ...5,980,000
(Assessm't about 30% actual value.)
County tax (per $1,000) 1909..$5.70
Population in 1890.....15,126
Population in 1900.....15,383

INTEREST on the compromise railroad bonds is payable in New York; on the 4s in Kansas City.

COLUMBIA SCHOOL DISTRICT. John L. Henry, Sec.

LOANS— *When Due.*
5s '03 ... $19,000...Aug 15 1923
(Subject to call after Aug 15 1908)
4s '09 M-S $97,500....Mch 1 1929
(Subject to call $20,000 Mch 1 1914, $30,000 Mch 1 1919 and $47,500 Mch 1 1924.)

BOND. DEBT Sept 17 '09.. $116,500
Assessed valuation 1908..3,021,550
(Assessm't about 1-3 actual value.)
School tax (per $1,000) 1908..$11 00

DADE COUNTY. S. M. Quick, Treasurer.

The county seat is Greenfield.

LOANS— *When Due.*
Refunding Bonds.
4s Feb $45,000c...July 1 1919
(Subject to call July 1 1909.)
4s '04 J-D $48,000c ..June 1 1924
(Subject to call after June 1 1911.)

BOND. DEBT July 1 1909.. $93,000
Assessed valuation 1908...4,269,758
(Assessment about 30% actual value)
County tax (per $1,000) 1908.. $4.00
Population in 1905.....19,000
Population in 1900.....18,125

INTEREST is payable in St. Louis, Mo. On the 4s due 1919 at the Mississippi Valley Trust Co., and on the 4s due 1924 at the Missouri-Lincoln Trust Co.

DALLAS COUNTY. John S. Wilson, County Treasurer.

County seat is Buffalo.

A judgment was granted in 1893 by the U. S. District Court against Dallas County for $710,000 of unrecognized railroad bonds. On Oct. 7 1908 Judge John C. Pollock of the U. S. Circuit Court rendered a decision in favor of John C. Henderson Jr. of Washington in his suit against this county to revive a judgment on these bonds. V. 87, p. 1039.

LOANS— *When Due.*
Railroad Aid Bonds.
10s J-J $85,000 .....———
7s J-J 150,000.....———

Assessed valuation 1909..$3,000,730
(Assessment about 2-3 actual value)
County tax (per $1,000) 1909..$8.70
Population in 1890.....12,647
Population in 1900.....13,903

FAYETTE. Willard Smith, Clerk.

This city is the county seat of Howard County.

LOANS— *When Due.*
Electric Light Bonds.
4s M-N $10 000c.....1919
Water Bonds.
4½s A-O $40,000c.....1926
4½s'06 A-O 8,000c...Oct 1 1926
(Subject to call after Oct 1 1916.)

BOND. DEBT Oct 18 1909..$58,000
Sinking fund..... 5,000
Total assessed val. 1909... 995,070
(Assessm't about 1-3 actual value.)
Tax rate (per $1,000) 1909 ..$24.70
Population in 1900.....2,717
Population in 1909 (est.).....3,500

HANNIBAL. A. Scheineman, Clerk and Auditor.

Hannibal is situated in Marion County. Incorporated April 4 1839.

LOANS— *When Due.*
Electric Light.
4s '04 M-S $30,000c...May 1 1924
(Subject to call after May 1 1909.)
City-Hall Bonds.
4s '09 M-N $75,000c.....1929
(Subject to call after 1914.)

BOND. DEBT Sept 17 '09.. $105,000
Assessed valuation 1909.. 4,680,000
(Assessm't about 1-3 actual value.)
Total tax (per $1,000) 1909...$21 10
Population in 1890.....12,857
Population in 1900.....12,780
Population in 1909 (est.).....20,000

INTEREST is payable at City Treasurer's office.

HANNIBAL SCHOOL DISTRICT. E. F. Mangel, Sec. of Bd. of Educ.

LOANS— *When Due.*
North School Bonds.
4s '04 F-A $15,000....Aug 1 1924
(Subject to call after Aug 1 1909.)
4s '05 A-O $35,000..... 1925

School Building Bonds.
4s '93 J-J $75,000..July 1 '10-'23
TOTAL DEBT Sept 20 '09.. $126,500
Total assessed val. 1908...4,000,000
School tax rate(per $1,000)'09..$10.00

INTEREST payable at the Farmers' & Merchants' Bank, Hannibal.

HENRY COUNTY. Walter L. Finks, Clerk County Court.

The county seat is Clinton.

LOANS— *When Due.*
Refunding.
4s '97 Oct $14,000c....Oct 1 1917
(Subject to call after 1907.)
4s'05 {$50,000...Sept 1 1915
{130,000...Sept 1 1925
(Subject to call after Sept. 1 1910.)
4½s 07 J-J 45,000.....Jan 1 1917
(Subject to call after Jan 1 1912.)
4½s'07 J-J $30,000....Jan 1 1927
(Subject to call after Jan 1 1917.)

BOND. DEBT May 1 1909.. $289,000
Assessed valuation, real...6,737,703
Assessed val., personal....2,014,961
Railroads, telegraph, &c...1,212,910
Merchants, &c..... 336,080
Total valuation 1908.....10,331,654
(Assessment is 30 % actual value.)
State&Co.tax(per $1,000) '08..$15.40
Population in 1890.....28,235
Population in 1900.....28,054
Population in 1906 (est.).....30,000

INTEREST on the $19,000 4s is payable at the Merchants' Laclede National Bank, St. Louis, and on the $180,000 4s at the Commonwealth Trust Co., St. Louis.

INDEPENDENCE SCHOOL DISTRICT. John A. Sea, President; John W Davis, Secretary.

This district is a distinct corporation, embracing all the territory within the limits of the city of Independence and some outside. Property valued at $110,000 is owned by the district.

LOANS— *When Due.*
Building Bonds.
4s A-O'08 $21,000..Apr 1 1918
(Subject to call after April 1 1903.)
4s A-O $20,000....Oct 1 1923
(Subject to call after Oct 1 1908.)
4s '07 J-J $35,000r..Sept 15 1927
(Subject to call after Sept 1 1912.)

BOND. DEBT Sept 16 '09.. $76,000
Assessed valuation 1909...3,916,632
(Assessm't about 2-5 actual value.)
School tax (per $1,000) '09...$11 50
Population in 1908 (est.).....12,000

INTEREST is payable at Kansas City or at Independence, Mo.

JEFFERSON CITY. Geo. N. Winston, City Clerk.

Jefferson City is situated in Cole County. Incorporated Dec. 1 1886.

LOANS— *When Due.*
Street Improvement Bonds—
5s F-A $6,000c...Feb 1 1918
(Subject to call 1905.)
4s J-J $10,000c...July 1 1923
(Subject to call July 1 1913.)
4s '04 J-S $10,000c...July 1 1924
(Subject to call July 1 1914.)

4s '05 M-N $25,000c...Nov 1 1925
(Subject to call Nov 1 1915.)
Renewal Bonds.
4s '07 J-J $44,000c...July 1 1917
BOND. DEBT Mch 3 1909.. $95,000
Total assessed val. 1908...2,336,989
(Assessment is 66% actual value.)
Total tax rate(per $1,000)'08.$10.00
Population in 1900.....9,664
Population in 1909 (est.).....10,000

INTEREST is payable at Jefferson City.

JEFFERSON CITY SCHOOL DISTRICT. A. P. Grimshaw Secretary

LOANS— *When Due.*
School-House Bonds—
4s J-J $73,000c...July 1 1923
(Subject to call July 1 1908.)
Refunding Bonds—
4s J-J $20,000c...July 1 1923
(Subject to call July 1 1908.)

BOND. DEBT July 1 1908..$84,500
(District has no floating debt.)
Assessed valuation 1908...2,414,434
(Assessment about ½ actual value.)
School tax (per $1,000) 1908...$9.00
Population in 1908 (est.).....13,500

INTEREST is payable in St. Louis at the National Bank of Commerce.

JOPLIN. Guy Humes, Mayor; Julius. A. Becker, Treas.

Joplin is in Jasper County. Special charter March 17 1873; organized as a city May 8 1888.

LOANS— *When Due.*
Electric Light Bonds—
5s '99 .... $7,500...Mch 18 1919
(Subject to call after March 18 1904.)
5s '04 M-S $6,500c..Oct 1 1924
(Subject to call Oct. 1 1909.)
Funding Bonds.
5s '04 J-J $4,500c...July 1 1914
(Subject to call July 1 1909.)
Municipal Building Bonds.
5s '06 .... $19,000....Feb 1 1926
(Subject to call after Feb. 1 1911.)
Revenue Bonds.
5s .... $19,500....May 1 1910
Judgment Bonds.
6s .... $12,500.....

Fire Department Bonds.
5s '08 .... $23,500....Apr 1 1928
(Subject to call after April 1 1913.)
Sewer Bonds.
5s '09 M-N $50,000....Nov 1 1929
(Subject to call after Nov. 1 1914.)
Viaduct Bonds.
5s '09 F-A $50,000c...Feb 1 1929
(Subject to call after Feb. 1 1914.)

BOND. DEBT Nov 1 1909.. $193,000
Total assessed val. 1909...7,237,497
Assessment about 30 % actual value
City tax (per $1,000) 1908.....$15 00
Total tax rate (per$1,000) '08.$36.70
Population in 1900.....26,023
Population in 1909 (est.).....45,000

INTEREST on the funding judgment bonds and the electric-light bonds due 1924 is payable at Miners' Bank, Joplin; other bonds at Joplin.

JOPLIN SCHOOL DISTRICT. Robt. A. Wilson, Secretary.

LOANS— *When Due.*
4s '00 F-A $28,000.1920, opt. 1910
4s '00 J-J 10,000.1920, opt. 1910
4s '01 M-N 45,000.1921, opt. 1911
(Subject to call at any time.)
4s '06 J-D $45,000c...June 1 1926
(Subject to call after June 1 1916.)

4s '07 M-N $25,000....May 1 1927
(Subject to call after May 1 1917.)
4½s'08 M-N 65,000....May 1 1928
(Subject to call after May 1 1918.)
BOND. DEBT July 1909.. $218,000
Assessed valuation 1908...7,648,114
(Assessment 30 % actual value.)
School tax (per $1,000) 1908..$15 00
Population in 1909 (est.).....45,000

INTEREST on the bonds of 1907 is payable at the First National Bank of Joplin.

KANSAS CITY. Gus. Pearson, Comptroller.

Kansas City is situated in Jackson County. Incor. Feb. 4 1850. On Feb. 1 1898 Kansas City annexed the city of Westport and assumed the latter's debt of $106,900. In Aug. 1903 the city charter was amended so as to permit of the issuance of bonds for various purposes. Under these amendments the city on Sept. 22 1903 voted to issue $2,175,000 4 % 20-year bonds for improvements of water-works, fire system, hospital, market houses and boulevards; all of which were sold.

LOANS— *When Due.*
City-Hall—
4s '90 A-O $57,000c...Apr 1 1910
4s '90 J-J 60,000c...July 1 1910
Sewer Bonds—
4s '90 A-O $14,000c...Apr 1 1910
Water-Works—
4½s g'95J-J $2,144,000c.July 1 1915
4s '04 J-J 1,000,000c.Jan 1 1924
Park and Boulevard Bonds—
4s '04 J-J $500,000c...Jan 1 1924

Fire Protection Bonds—
4s '04 J-J $100,000c...Jan 1 1924
Hospital Bonds—
4s '04 J-J $175,000c...Jan 1 192
Market Improvement Bonds.
4s '04 J-J $250,000c...Jan 1 1924
City and New York.
WESTPORT BONDS.
Water-Works Bonds—
5s '96 J-J $39,000c...July 1 191
Building Bonds—
5s '96 J-J $11,000c...July 1 1916

INTEREST is payable in New York City.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Sept. 1 '09.	*Mch.* 1 '09.	*Mch.* 1 '08.	*Aug.* 1 '07
Total bonded debt.....	$4,350,000	$4,431,000	$4,427,000	$4,527,900
Sinking funds.....	640,000	476,000	412,000	458,721
Net debt.....	$3,710,000	$3,955,000	$4,015,000	$4,069,179

The figures of total debt include water debt amounting Sept. 1 1909 to $3,144,000. Water debt sinking fund, included in above, amounted on Sept. 1 1909 to $332,000. The city has no floating debt.

A sinking fund is provided by the laws of Missouri calculated to extinguish the total debt of the city in about 20 years.

CONSTITUTIONAL AMENDMENT.—An amendment to the State Constitution was adopted at the November (1902) election, which permits the exclusion of the water debt in computing the limit of indebtedness.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ASSESSED VALUATION AND TAX RATE—

Year.	Real Estate.	Personal and Banks.	Merchants.	Total.	*City Tax per $1,000
1909	$95,829,000	$29,836,942	$9,914,550	$135,580,492	$12.50
1908	93,716,580	28,312,675	9,349,330	131,378,585	12 50
1907	90,182,150	31,095,460	9,862,650	131,140,260	12 50
1906	72,279,170	26,058,682	8,952,710	107,290,562	13 50
1905	68,104,230	22,169,750	6,854,390	92,128,370	13 50
1904	65,257,450	21,017,890	6,441,670	92,717,010	13 00
1902	61,019,310	16,083,323	5,017,810	82,120,443	12 50
1900	57,926,215	16,503,895	4,979,890	79,410,000	11 50
1890	61,010,327	18,130,100	3,345,130	82,485 557	12 50

*This is the city tax proper. Property is assessed at about 40% of its actual value.

POPULATION.—In 1909 (est.), 275,000; in 1905 it was 225 000; in 1900 (Census) it was 163,752; in 1890, 119,668; in 1880, 55,785; in 1870, 32,260.

KANSAS CITY PARK DISTRICTS. FRANK P GOSSARD, Secretary.

Park fund certificates (which are coupon in form) are not a debt of the city and the city is not liable for their payment. The certificates are issued by the City Treasurer under the provisions of Article X of the city charter. They are to pay for land taken for park purposes, and are payable in annual instalments by means of special assessments on lands in the various park districts. Semi-annual distributions of the amounts collected upon the special assessments are made on the certificates at the office of the City Treasurer in Kansas City on the first days of January and July. An election to vote an issue of certificates is not necessary. Up to July 1 1908 certificates to the amount of $2,937,125 had been issued, of which amount $500,183 were outstanding. Assessments are payable annually in May and interest at the rate of 15% is added on all overdue instalments and overdue interest.

LOANS— When Due.

South Park District Funding Certs.
7s J-J $3,564.60..'C" to Jan 1917
7s J-J 12,974.06..'D" to Mch 1918
7s J-J 15,032.01..'G" to Jan 1920
7s J-J 28,897.23..'I" to Mch 1921
7s J-J 77,392.48..'L' to June 1922
7s J-J 8,348.09..'M' to Jan 1913
Assessed valuation 1908..$16,110,740

West Park District Fund Certs.
7s J-J$102,738.43..'H" to July 1920
7s J-J 32,121.35..'P" to July 1923
7s J-J 19,458.27..'Q"...July 1918
7s J-J 65,966.62..'R"...July 1928
Assessed valuation 1908 $24,854,410

East Park District Fund Certs.
7s J-J $89.24..'K" to Feb 1922
Assessed valuation 1908..$5,909,270

North Park District Fund Certs.
7s J-J$24,861.36..'B" to Nov 1916
7s J-J 7,350.70..'E" to Apr 1913
7s J-J 63,297.84..'F" to Jan 1919
7s J-J 15,480.92..'J" to Jan 1912
7s J-J 1,237.87..'N" to Mch 1913
Assessed valuation 1908..$32,988,630

Westport Park Dist. Fund Certs.
7s J-J $21,371.85..'O" to Feb 1923
Assessed valuation 1908..$14,337,230

KANSAS CITY SCHOOL DISTRICT. J. L. Norman, Secretary.

This district is a distinct and separate corporation, having no connection whatever with the city or county governments. Westport School District is now part of Kansas City School District.

LOANS— When Due.

Building Bonds—
4s '90 J-J $150,000c...July 1 1910
4s '92 J-D 100,000c...June 1 1912
4s g '06 J-J 250,000c...July 1 1916
3½s g 99 J-J 400,000c...July 1 1919
3½s'03 J-J 500,000c...Jan 1 1923
3½sg'05J-J1,000,000c...July 1 1925
4s g '07 J-J 600,000c...July 1 1927

Library Bonds.
4s g '04 J-J $200,000c...July 2 1914

DISTRICT PROPERTY.—The value of property owned by the district (unencumbered) is $4,000,000.

WESTPORT SCHOOL DISTRICT.

Building Bonds—
6s J-J $30,000c...July 1 1915
5s J-J 20,000c...July 1 1916

Renewal Bonds—
5s A-O $10,000c..Oct 15 1911
TOT. DEBT Sept 18 '09.. $3,260,000
Total assessed val. 1909..138,000,000
(Assessment about 40% actual value)
School tax (per $1,000) 1909 $10 00
INTEREST payable in New York.

LAFAYETTE COUNTY. Chas. L. Glasscock, Clerk County Court.

County seat is Lexington

LOANS— When Due.

Refunding Bonds—
3½s'01 J-J $364,000c ..Jan 1 1921
($95,000 subject to call 1911; $135,000, 1916.)
BOND. DEBT Aug 1 1909..$364,000

Total assessed val., 1907..$11,953,127
(Assessment 25% to 40% actual val.)
County tax (per $1,000) '07..$8.00
Population in 1890.....30 184
Population in 1900.....31,679

INTEREST is payable in N. Y. City at the Nat. Bank of Commerce.

LEXINGTON. C. L. Glasscock, Clerk County Court.

This township, including city of same name, is in Lafayette County.

LOANS— When Due.

Refunding Bonds—
3½s'99 F-A $19,000c...Aug 1 1919
(Subject to call in 1914.)
3½s'99 F-A $10,500....Aug 1 1919
3½s'00 F-A 18,000....Aug 1 1920
(Subject to call $6,000 in 1910, $6,000 in 1915.)

Funding Bonds—
6s '85 J-J $58,200....July 1 1910
BOND. DEBT Aug 1 1909.. $95,700
Tax valuation 1907.....2,830,440
Total tax (per $1,000) 1907...$14 70
Population in 1890.....7,968
Population in 1900.....7,561

INTEREST on the 3½s is payable in St. Louis, Mo.; on the other bonds at the office of the County Treasurer.

LEXINGTON SCHOOL DISTRICT. T. J. Brandon, Secretary.

LOANS— When Due.

Building Bonds—
4s J-J $5,000c&r 1921
(Subject to call 1906.)
4s '06 J-J $15,000c&r.Jan 1 1926
(Subject to call Jan. 1 1916.)

Refunding Bonds—
4s J-J $12 000 c&r.....1931
(Subject to call 1916.)
TOTAL DEBT Apr 8 '09....$32,000
Assessed valuation 1908...1,500,000
(Assessment about ¼ actual value)
School tax (per $1,000) 1909..$10 00
Population in 1909 (est.).....7,000

INTEREST on bonds of 1906 is payable in New York; other bonds at Lexington.

LINCOLN COUNTY. N. R. Long, Clerk County Court.

County seat is Troy.

LOANS— When Due.

Refunding Bonds (1888)—
4s F-A $75,000 r.....1919
(Subject to call 1914.)
BOND. DEBT Sept 21 1909..$75,000

Total assessed val. 1909..$6,474,300
(Assessment about 35% actual value)
State & co. tax (per$1,000)'09 $10.20
Population in 1900.....18,352
Population in 1909 (est.).....21,050

INTEREST is payable in St. Louis at the St. Louis Union Trust Co.

LOUISIANA. F. A. Claus, Chairman of Finance Comm.

This city is in Pike County. Incorporated 1849. Bonds are tax exempt

LOANS— When Due.

Refunding Bonds—
4s --- $8,500...Apr 15 1914
4s --- 19,500...Apr 15 1918
4s '09 Mch 50,000....Mch 1 1929

BOND. DEBT July 1909..$100,000
Total assessed val. 1908...1,158,700
City tax (per $1,000) 1908..$15 00
Population in 1890.....5,090
Population in 1900.....5,131

INTEREST is payable at St. Louis.

MACON COUNTY. Nick M. Moody, Clerk County Court.

County seat is Macon City. The bonds of this county have been in default for many years. See "State & City Section" for May 30 1908, page 124.

MARION COUNTY. Wade Maxwell, Treasurer.

Palmyra is the county seat.

LOANS— When Due.

Court House Bonds.
4s '00 J-J $52 500c...June 30 '20

Infirmary Bonds.
4s '08 F-A $75,000c 1923-1928
(Subject to call $40,000 after 1913 and $35,000 after 1918.)

BOND. DEBT July 1909.. $125,000
Assessed valuation 1908...11,592,707
(Assessm't about 50% actual value.)
County tax (per $1,000) 1908..$6.50
Population in 1905.....26,331
INTEREST payable in Palmyra.

MARSHALL. Chas. D. Alexander, Clerk.

This city is the county seat of Saline County. Incorporated in 1871.

LOANS— When Due.

Water Plant Bonds.
4s J-J $22,000c...July '10-'24
4½s J-J 29,500c...July 1 1923
BOND. DEBT Sept 17 1909..$51,500
Floating debt..... 9,500

TOTAL DEBT Sept 17 '09.. $61,000
Assessed valuation 1908...2,000,000
(Assessm't about ½ actual value.)
City tax (per $1,000) 1909.....$8 00
Population in 1900.....5,086
Population in 1908 (est.).....7,500

INTEREST is payable at New York and Marshall.

MARSHALL SCHOOL DISTRICT. Jas. A. Fisher, Secretary.

LOANS— When Due.

High-School-Building Bonds.
4s '06 J-J $50,000 1926
(Subject to call after 1911.)

BOND. DEBT Sept 17 '09.. $53,500
Assessed valuation 1909...1,959,330
(Assessm't about 2-5 actual value.)
School tax (per $1,000) 1909..$12.50

INTEREST is payable at the Wood & Huston Bank, Marshall.

MEXICO SCHOOL DISTRICT.

This district is in Audrain County.

LOANS— When Due.

4½s'06 M-S { $2,000..Sept 1 '10-'11
{ 10,000..Sept 1 '12-'16
4½s'06 M-S { $15,000..Sept 1 '17-'21
{ 20,000..Sept 1 '22-'26

MOBERLY. J. F. Curry, Clerk.

This city is in Randolph County.

LOANS— When Due.

4s '05 .... $50,000.....1915

Park Bonds.
5s '07 J-D $15,000c...June 1 1927
(Subject to call after June 1 1912.)

Park Bonds.
5s '08 J-J $25,000.....1928
(Subject to call after 1913.)
BOND. DEBT Sept 1909.. $90,000
Total assessed val. 1909 ...2,545 590
Total tax rate (per $1,000) '09.$10.00
Population in 1900..... 8,012

MORGAN COUNTY. Lewis Lumpee, Clerk.

County seat is Versailles.

LOANS— When Due.

Railroad Bonds
5s M-N { $6,500c 1909
{ 54,000c 1914
{ 8,000c 1919
BOND. DEBT Sept 20 1909..$68,500

Assessed valuation 1909 ..$5,009,733
(Assessment is 1-3 actual value.)
State & Co. tax (per $1,000)'09.$6.70
Population in 1890.....12,311
Population in 1900.....12,175

INTEREST is payable at the Franklin Bank and Mississippi Valley Trust Co., both of St. Louis.

MT. PLEASANT. Samuel L. Coleman, County Treasurer.

This township is in Bates County.

LOANS— When Due.

Refunding Bonds 1897.
4½s June $97,000c..June 1 1917
(Subject to call after June 1 1902.)
BOND. DEBT Sept 18 1909..$97,000

Assessed valuation 1909..$1,299,885
(Assessment abt. 2-5 actual value.)
Population in 1890.....3,831
Population in 1900.....3,951

INTEREST is payable at State National Bank, St. Louis.

NEVADA SCHOOL DISTRICT. Leta Dunkum, Secretary.

A district in Vernon County.

LOANS— When Due.

5s '06 J-J $10,000c...July 1 1916
(Subject to call after July 1 1906.)
5s '00 J-J $17,500c...July 1 1920
4s '06 A-O 50,000c..April 1 1926
(Subject to call April 1 1916.)

BOND. DEBT Oct 12 1909 $77,500
Total assessed val. 1909...1,900,000
(Assessment about 2-5 actual value.)
School tax (per $1,000) 1909..$14 00

INTEREST on the $10,000 issue is payable at the First National Bank, Nevada; on the $17,500 bonds at the Hanover National Bank, New York, and on the 4s at the National Bank of Commerce, New York.

PETTIS COUNTY. L. V. Ware, Treasurer.

County seat is Sedalia.

LOANS— When Due.

Refunding 1898.
4s M-N $179,000c..May 1 1918
(Subject to call part in 1908 and part in 1913.)
BOND. DEBT July 1909..$179,000

Total assessed val. 1909..$13,423,380
(Assessment is 2-5 actual value.)
State & Co. tax (per $1,000) '08 $9 20
Population in 1900.....32,438
Population in 1907 (est.).....40,000

INTEREST is payable in St. Louis.

RALLS COUNTY. R. A. Briscoe, Clerk.

County seat is New London.

LOANS— When Due.

Refunding Bonds.
4s F-A $50,000r...Feb 1 1913
(Subject to call Feb 1 1908.)
4s F-A$100,000r...Feb 1 1918
(Subject to call Feb 1 1913.)

BOND. DEBT Sept 29 '09.. $150,000
Total assessed val. 1909 ...5,891,910
(Assessment about 2-5 actual value.)
County tax (per $1,000) 1909..$17.90
Population in 1900.....12,287
Population in 1909 (est.).....15,000

INTEREST is payable at the Mississippi Valley Trust Co., St. Louis.

ST. CHARLES. Chas. H. Kansteiner, Clerk.

This city is the county seat of St. Charles County. Inc. Oct. 13 1809.

LOANS— When Due.

Water Bonds
4s '01 F-A { $34,000c..Feb 1 1911
{ 33,000c..Feb 1 1916

Sewer Bonds.
4s '06 F-A $80,000c..Aug 1 1926
(Subject to call after Aug 1 1911.)

BOND. DEBT Mch 1909...$147,000
Assessed valuation 1908...3,339,409
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1908...$10.50
Population in 1900..... 7,982
Population in 1907 (est.).....11,500

INTEREST on the water bonds is payable at the Mississippi Valley Trust Co., St. Louis, and on the sewer bonds at the City Treasurer's office.

ST. CLAIR COUNTY. D. F. Corbin, Treasurer.

County seat is Osceola. All the bonds of this county are in litigation. On Nov. 8 1909 the Federal Court awarded a judgment against this county for $552,321 88, which represents the principal and accrued interest on $200,000 of their bonds. V. 89, p. 1293.

Tebo & Neosho RR. Aid Bonds.
10s '70 July $229,000r..July 1 1882
Total assessed val. 1909..$4,531,155
(Assessment on real estate about 2-5 and on personal prop. 55% act. val.)

State&co.tax(per $1,000) '09..$9.20
Population in 1890 was.....16,740
Population in 1900.....17,907
Population in 1909 (est.).....20,000

ST. JOSEPH. Thomas Shaffer, Comptroller.

St. Joseph is the county seat of Buchanan County. Incorporated as a city of the second class April 9 1885. The city has no water debt, but pays an annual rental for water purposes of $37,000. A new city charter was adopted by this city on Sept. 7 1909. V. 89, p. 741.

LOANS— When Due.

Electric Light Bonds.
4s '04 M-S $65,000c...Sep 1 1924
(Subject to call.)

Sewer Bonds.
4s '04 M-S $210,000c..Sept 1 1924
(Subject to call.)
4s '08 M-S$250,000c...Sept 1 1928
(Subject to call after Sept. 1 1918.)

Judgment Funding Bonds.
4s '06 M-N $35,000c...Nov 1 1926
(Subject to call after Nov 1 1916.)

Refunding Bonds.
3½s'01 F-A$216,000c...Feb 1 1921
4s '03 F-A 402,000c...Aug 1 1923

Police Bonds
4s '08 M-S $15,000c...Sept 1 1928
(Subject to call after Sept. 1 1918.)
4s '08 M-S $10,000c...Sept 1 1928
(Subject to call after Sept. 1 1918.)

Funding.
3½s '01 A-O $54,000c...Oct 1 1921

Market-House Bonds
4s '08 M-S $25,000c...Sept 1 1928
(Subject to call after Sept. 1 1918.)

Great-White-Way Bonds
4s '08 M-S $15,000c...Sept 1 1928
(Subject to call after Sept. 1 1918.)

City-Hall Bonds
4s '08 M-S $10,000c...Sept 1 1928
(Subject to call after Sept. 1 1918.)

Fire-House Bonds
4s '08 M-S $75,000c...Sept 1 1928
(Subject to call after Sept. 1 1918.)
Past-due bonds not presented..$3,950
BOND. DEBT Sept 1909..$1,382,100
Total assessed val., 1908...29,435,826
(Assessment about 60% actual value)
Total tax (per $1,000) 1908...$27 00
Population in 1900 (Census)..102,176

INTEREST is payable in New York at National Bank of Commerce.

ST. JOSEPH SCHOOL DISTRICT. H. H. Smith, Secretary.

The school district bonds are not a part of the municipal debt. The estimated value of the school property in 1908 was $1,500,000.

LOANS— When Due.

6s J-J $9,000r...July 1 1912
4½s F-A 10,000r...Aug 1 1920

Building Bonds.
4s A-O$187,000r...Apr 2 1914
4s J-J 15,000r...July 1 1919
(Subject to call 1909.)
4s J-D $189,000r..June 1 1920
(Subject to call June 1 1910.)
3½s J-D $45 000r..June 1 1921
4s M-N 95,000r...May 1 1924
4s '07 M-S 300,000r...Mch 1 1927
4s '08 J-J 500,000c...July 1 1928

Funding Bonds.
4s F-A $35,000r ..Feb 1 1920

Refunding Bonds.
5s M-S $23,000.....1918
BOND. DEBT Sept 15 '09$1,408,000
Total assessed val. 1909..36,197,100
(Assessment about ½ actual value.)
School tax (per $1,000) 1909..$10.50
Population in 1909 (est.)....115,000

INTEREST is payable at the National Bank of Commerce, New York.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ST. LOUIS. B. J. Taussig, Comptroller.

St. Louis was formerly in St. Louis County, but city and county were separated in 1877 and the city is now subject to no county government. The County of St. Louis remains, but the city lies outside of it. City was incorporated in 1822. Propositions to issue $11,200,000 bonds carried at election held on June 12 1906 The Supreme Court has handed down a decision in favor of the city in the suit instituted by Herman A. Haeussler and Robbert M. Hubbard, taxpayers, to restrain the issuance of $3,500,000 improvement bonds, which is a portion o an issue of $11,200,000 bonds voted on June 12 1906. See V. 85, p. 173. Of the $2,000 000 water-works-renewal bonds mentioned below, $926,000 were sold up to Sept. 20 1909.

LOANS— *When Due.*

Public Improvement Bonds.
4s g '08 J-J $5,500,000c..July 1 1928

Renewals.
4s g '01 M-N £513,200..Nov 2 1911
4s g '02 M-N $1,155,000..Nov 1 1912
4s g '03 A-O £257,000..Oct 1 1913
4s g '94 J-D $2,000,000..June 1 1914
4s g '88 J-J 1,985,000..July 1 1918
3.65sg '95 M-N 975,000..May 1 1915
3½s g '98 J-D $593,000..June 1 1918
3½s g '89 F-A 275,000..Aug 1 1919
3½s g '99 J-D 12,000..June 2 1920
3½s g '05 A-O 1,000,000c Apr 1 '25

Water Works Renewal Bonds.
3.65s g'07 J-D $2,000,000c June 25 '27

World's Fair Bonds.
3½s g '02 A-O $4,000,000 Apr 1 1922

Insane Asylum Bonds.
4s g '08 A-O $1,000,000c..Apr 1 1928

Bridge Bonds.
4s g '09 A-O $3,000,000c..Oct 1 1929

Fire Department Bonds.
4s g '09 A-O $100,000c....Oct 1 1929

Bridge and Viaduct Bonds.
4s g '09 A-O $600,000c....Oct 1 1929

Sewer Bonds.
4s g '09 A-O $1,000,000c..Oct 1 1929

The World's Fair bonds were authorized by Constitutional Amendment adopted in 1900.

GOLD OR STERLING.—All bonds of this city are payable in U. S gold or in £ sterling.

INTEREST on bonds payable in £ sterling, on those maturing in 1912, 1914, 1915, 1922 and 1928, on the 3½s due 1918, 1925 and 1929, is payable at the National Bank of Commerce, N. Y., or at the National Bank of Scotland (Limited), London, at the rate of $4 8665 per pound sterling. Interest on all other bonds is payable at the National Bank of Commerce New York, or at the office of J. S. Morgan & Co , London, at the option of the holder

TOTAL DEBT SINKING FUNDS, &c.—The subjoined statement shows St. Louis's total municipal debt and the water debt, &c.

	Oct. 1 1909.	*Apr.* 12 '09.	*Apr.* 13 '08.
Total bonded debt	$25,557,200	$20,875,200	$19,427,178
Water debt, included	3,426,000	4,500,000	4,500,000

Note.—Under the charter the Municipal Assembly must appropriate $1,200,000 annually with which to pay debt and the interest thereon. That portion of each annual appropriation not required for the payment of the interest constitutes the sinking fund for redemption of the debt existing April 7 1890 and bonds issued in renewal thereof. On the basis of renewing the city's bonded debt at 4%, the debt for which this sinking fund was established will be extinguished in 1925. The sinking fund on Apr. 12 1909 was $922,824 22.

CONSTITUTIONAL AMENDMENTS.—By Constitutional amendments adopted Nov. 1902, the city is empowered to levy an additional tax of 35 cents for municipal purposes; to make a new charter through a board of freeholders to be elected by the people, and to exempt the county indebtedness of $4,966,000 and the water-works indebtedness of $4,500,000 in determining the limit of indebtedness.

AMENDMENTS TO CHARTER.—Under the above Constitut onal amendments the charter was amended on June 22 1903.

CITY PROPERTY.—The city owns its water works, the revenue from which for water rates, permits, &c., for the fiscal year 1908-09 was $1,867,693 52 and net operating expenses and cost of collecting water rates were $1,003,967 41. In addition to the water works, the city owns its hospitals, insane asylums and poor house, city hall, court house, jail, house of correction and work house, engine houses, markets, police stations, parks, &c.

ASSESSED VALUATION.—The city's assessed valuation, including real estate, personal property and railroad, bridge, telegraph, express and street railway property (about 2-3 cash value), and tax rate have been as follows:

Years.	*Assessed Valuation.*	*City tax per $1,000* — *New Limits.*	*New Limit Increased.*	*Old Limits.*	*Bonded Debt in April.*
1909	*$536,207,640	$14.50	$14 50	$14 50	.....
1908	526,342,390	14.50	14 50	14 50	19,966,000
1907	510,205,043	14.50	14 50	14 50	20 790 278
1906	497,348,175	13 80	13 80	13 80	21 019,278
1905	468,930,700	14 70	14 70	14 70	22,459,278
1904	458,944,290	14 70	14 70	14 70	23,539,278
1902	418,044,475	13 00	13 00	13 00	18,916,278
1900	380,542,073	9 00	12 80	12 80	18,916,278
1890	248,820,455	9 00	15 00	15 00	21,873,100
1879	165,035,398	5 00	....	17 50	22,604,000

* Estimated.

Total tax rate (per $1,000) for 1909 is $22 20, which includes $1 70 State, $6 00 school, in addition to the $14 50 city tax mentioned above.

POPULATION.—In 1909 (est.) was 760,000; in 1900 (Census) it was 575,238; in 1890 it was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

SCOTLAND COUNTY. S. A. Hammond, Treasurer.

County seat is Memphis. Bonds are tax exempt.

LOANS— *When Due.*

Refunding Bonds.
4½s J-D $232,000c..June 1910-'17

Court House Bonds.
4s '07 J-D $30,000..June 1 '10-12

BOND. DEBT Oct 1909.. $262,000

Assessed valuation 1908. $4,572,550 (Assessment about ¼ actual value. State&Co.tax (per $1,000) '08 $6.70 Population in 1890 ..... 12,674 Population in 1900 ..... 13 232 Population in 1909 (est.) 14,000

INTEREST is payable at Mississippi Valley Trust Co., St. Louis, and at the County Treasurer's office.

SEDALIA. J. L. Babcock, Mayor; C. E. Baker, City Clerk.

Sedalia is in Pettis County. Incorporated as a town May 27 1870, and a city March 2 1886. Bonds are tax exempt

LOANS— *When Due.*

Refunding.
4½s g J-J $116,000c..July 1 1927 (Subject to call after 1907.)

Revenue Bonds.
6s g F-A $8,000r.....Past due
6s g A-O 10,000r.....Past due
6s g J-J 25,000r.....Past due

Sewer Bonds.
7s g A-O $9,000r.....Past due

BOND. DEBT Sept 1909.. $168,000 Floating debt ..... 26,670 Sinking fund ..... 4,528 Total assessed val. 1908 ....5,776,215 (Assessment about 30% actual value) Total tax rate (per $1,000) '08 $30.20 Population in 1900 ..... 15,231 Population in 1890 ..... 14,068 Population in 1906 (est.) ..... 25,000 INTEREST payable in New York

SEDALIA SCHOOL DISTRICT. W. M. Johns, Treasurer.

School property is valued at $325,000.

LOANS— *When Due.*

Building Bonds.
4s J-D $8,000c..June 1 1917
4s M-N 15,000c..May 1 1918 (Subject to call.)
4s J-J $40,000c..Jan 1 1923

Funding Bonds.
4s J-J $23,000c..June 20 1915

Refunding Bonds.
4½s J-J $23,000c..Jan 1 1919
4s J-J 30,000c..July 1 1919

BOND. DEBT Sept 27 '09.. $164,000 Assessed valuation 1909....5,500,000 (Assessment about 50% actual value) School tax (per $1,000) '09....$11 00

INTEREST on the issues due 1915, 1923 and 1925 is payable at N. W. Harris & Co., New York, and at the Harris Trust & Savings Bank, Chicago; on the 4s due 1918 and the 4½s due 1919 at the Mississippi Valley Trust Co., St. Louis; on 4s due 1919 at Rudolph Kleybolte Co., Inc., New York; on 4s due 1917 at the National Bank of Commerce, New York.

SIKESTON.

This city is in Scott County.

LOANS— *When Due.*

Water-Works Bonds.
5s '09 J-D $30,000....June 1 1929 (Subject to call after June 1 1914.)

Population in 1900 1,077

SPRINGFIELD. G. W. Haekney, Clerk.

This city is in Greene County.

LOANS— *When Due.*

Street Improvement Bonds.
4s J-D $15,000c&r..June 1 1921 (Subject to call after 1906.)

Refunding Bonds.
3½s J-J $10,000c&r..July 1 1921 (Subject to call $10,000 1906.)

BOND. DEBT Mch 1909....$35,000 Total assessed val., 1908..11,003,889 Tax rate (per $1,000) '08.....$7.50 Population in 1900 ..... 23,267 Population in 1909 (est.) ..... 35,000 INTEREST payable in New York

SPRINGFIELD SCHOOL DISTRICT. M. Bowerman, Secretary.

LOANS— *When Due.*

Building Bonds.
4s '06 J-D $60,000c...June 1 1911

BOND. DEBT Sept 18 '09 $60,000

Total assessed val. 1909..$13,144,627 School tax (per $1,000) '09 $10.00 Population in 1909 (est) 30,000

INTEREST is payable at the Union National Bank, Springfield.

SQUAW CREEK DRAINAGE DISTRICT NO. 1. F. L. Zeller, Secretary Board of Supervisors.

A drainage district in Holt County.

LOANS— *When Due.*

Drainage Bonds.
6s '04 July $62,500c..July 1 '10-'18

BOND. DEBT Sept 17 1909..$62,500 Ditch tax rate (per acre) '09..50 cents

INTEREST payable at U. S. Mortgage & Trust Co., New York.

VERNON COUNTY. Harvey W. Isbell, Clerk County Court.

County seat is Nevada.

LOANS— *When Due.*

..... $35,000

Refunding Bonds.
4½s M-S $100,000c...March 1918

BOND. DEBT Mch 6 1909..$135,000

Total assessed val., 1908..$12,000,000 (Assess't about ¼ to ½ actual val.) State&co.tax (per $1,000) '08..$15.70 Population in 1900 ..... 31,619 Population in 1909 (est.) 39,000

INTEREST is payable at Mississippi Valley Trust Co., St. Louis.

VILLAGE SCHOOL DISTRICT NO. 2. Frank C. Bryce, President. P. O. 6,703, Schofield Ave, St. Louis, Mo.

This school district (located in St. Louis County) was originally the Washington-Normandy School District. In July 1906 it was voted to change to the present name.

LOANS— *When Due.*

.. '06 ... $25,000 1926
5s '07 ... 50,000c 1927

BOND. DEBT Mch 3 1909..$87,000

Assessed valuation 1908.. 3,000,000 (Assessment about 3-5 actual value.) School tax (per $1,000) 1908...$8.50

INTEREST on the bonds of 1907 is payable at the National Bank of Commerce, St. Louis, Mo.

WEBB CITY. L. O. Walker, Clerk.

This city is in Jasper County. Incorporated Jan. 9 1890.

LOANS— *When Due.*

Sewer Bonds.
5s '01 J-J $12,000c...Jan 1 1921 (Subject to call after Jan. 1 1906.)
5s '08 F-A $17,000c...Feb 1 1928 (Subject to call after Feb. 1 1918.)
5s '09 ..... $8,500....Sept 1 1929 (Subject to call after Sept 1 1919.)

Funding Bonds.
5s '03 J-J $5,710c...Jan 1 1913 (Subject to call after Jan. 1 1908.)
4½s'06 F-A $7,571c..Aug 20 1916
4½s'08 F-A 15,300c...Feb 1 1928 (Subject to call after Feb. 1 1918.)
5s '08 M-S 4,900c...Sept 1 1918

Refunding Bonds.
5s '00 J-D $6,300c...June 1 1910

BOND. DEBT Sept 17 '09.. $77,281 Assessed valuation 1909...2,733,000 (Assessment about 2-5 actual value.) Total tax rate (per $1,000) '09..$34.20 Population in 1900 ..... 9,201 Population in 1909 (est.) 16,000

INTEREST on the refunding bonds of 1900 is payable at Webb City; on the sewer bonds due 1921 and the funding bonds due 1913 at New York; on the funding bonds due 1916 at St. Louis; on the sewer bonds due 1928 at Cleveland, O., and on the funding bonds due 1918 and 1928 and the sewer bonds of 1909 at Chicago, Ill.

WEBB CITY SCHOOL DISTRICT. J. T. Aldridge, Secretary.

LOANS— *When Due.*

5s '94 J-D $8,000c .. ..1914 (Subject to call after 1904.)
4s '00 J-D 12,000c .....1920 (Subject to call after 1910.)
4½s'04 J-D $10,000c .....1924 (Subject to call after 1914.)
4s '06 J-D $20,000c...June 1 1926 (Subject to call June 1 1916.)

BOND. DEBT Sept 18 1909 $50,000 Sinking fund (cash) ..... 4,579 Assessed valuation 1908...2,856,628 (Assessment about 2-5 actual value.) School tax (per $1,000) 1908..$18.50 Population in 1909 (est.) 15,000

INTEREST on 1906 issue is payable in N. Y.; on other issues in St. Louis.

WEBSTER GROVES. L. B. Ripley, Clerk.

This city (P. O. St. Louis) is in St. Louis County. Incorporated 1896.

LOANS— *When Due.*

Street Bonds.
5s '04 .... $14,000.....Aug 1924

Fire Bonds.
5s '02 .... $1,000.....Aug 1924

Water Bonds.
4s '02 .... $25,000..... Oct 1922
5s '07 M-S 35,000.... Sept 1 1927

BOND. DEBT May 1 1909 $75,000 Assessed valuation 1908...2,619,080 Tax rate (per $1,000) 1908.....$8.40

INTEREST on the water bonds is payable at the Bank of Webster Groves

WEBSTER GROVES SCHOOL DISTRICT F. B. Miller, Secretary.

LOANS— *When Due.*

Building Bonds.
4½s'90 M-N $3,000r.....1910 (Subject to call after 1900.)
4½s'05 J-D 40,000r .....1925 (Subject to call after 1915.)
4½s'08 F-A $60,000....Feb 7 1928 (Subject to call after Feb. 7 1918.)

BOND. DEBT Oct 1909.. $103,000 Assessed valuation 1908...3,700,000 School tax (per $1,000) 1908...$10.50 Population in 1909 (est.) 7,500

INTEREST is payable at the National Bank of Commerce in St. Louis.

ADDITIONAL STATEMENTS.

In the table below we give the statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over $25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Location.	*Bonded Debt.* $	*Assessed Valuation.* $	*Rate of Int.* %	*Population.* 1900.
Albany (C), Gentry County	36,000	.....	.....	2,025
Austin Township	56,000	386,115	4&5	1,436
Bon Terre Sch. Dist. No. 12	28,700	1,364,300	5&6	.....
Booneville, Cooper County	77,000	1,860,185	4	4,377
Brookfield (C), Linn County	32,000	1,097,600	4	5,484
California (C), Moniteau County	34,000	838,370	.....	.....
Calumet Township	60,000	1,925,000	.....	3,800
Cameron (C), Clinton County	66,000	876,306	4¾ to 6	2,979
Cape Girardeau County	75,000	7,443,988	4	24,315
Cape Girardeau Township	72,000	3,037,310	4½	6,551
Carrollton (C), Carroll County	35,000	2,300,000	5	3,854
Cartersville (C), Jasper County	73,500	1,052,000	5.95½	4,445
Caruthersville (C), Pemiscott Co	26,000	753,030	4½	2,315
Centralia School District	25,000	807,650	.....	.....
Christian County	28,450	3,900,000	4½&5	16,039
Clinton (C), Henry County	44,500	1,691,530	.....	5,061
Clarksville (C), Pike County	25,500	200,120	4	843
Cole County	54,500	5,078,618	4	20,578
Columbia (C), Boone County	160,000	2,991,535	.....	5,651
De Soto (C), Jefferson County	70,000	970,000	4	5,611
El Dorado Springs (C), Cedar Co	27,500	678,235	5	2,137
Excelsior Springs (C), Clay County	42,290	1,035,379	5	1,881
Farmington (C), St. Francois Co	46,000	1,002,000	4&5	1,773
Flat River School Dist. No. 61	29,500	1,475,876	4½ & 5	.....
Fulton (C), Callaway County	47,000	1,300,000	4½ 5&5½	4,883
Glasgow, Howard County	30,000	756,300	5	.....
Grand River Township	69,000	903,352	5	3,373
Grundy County	60,000	5,916,106	4	17,832
Hamilton School District	25,000	562,150	5	.....
Higginsville School District	28,500	724,796	.....	.....
Independence (C), Jackson Co	95,500	4,000,000	.....	6,974
Jackson, Cape Girardeau County	27,000	702,150	5	1,658
Jackson County	250,000	.....	4	195,193
Kirksville (C), Adair County	76,500	1,750,000	5	5,966
Kirkwood (C), St. Louis County	69,500	2,500,000	4 to 5	2,825
LaBelle Township, Lewis County	25,000	1,200,000	4½	2,636
Liberty (C), Clay County	55,000	1,160,000	5	2,407
Macon (C), Macon County	32,000	1,250,000	4	4,000
Macon School District	57,000	1,290,812	4½	.....
Marceline (C), Linn County	54,000	555,000	5	2,638
Maryville (C), Nodaway County	40,000	2,023,815	.....	4,577
Maryville School District	75,000	1,700,000	4½	.....
Mineral Township, Jasper County	26,000	3,400,000	6	4,646
Mississippi County	25,000	3,399,780	5	11,837
Monett, Barry County	34,250	973,713	5	3,115
Monett School District	28,000	811,498	5	.....
Mt. Washington School District	26,500	560,000	.....	.....
Neosho (C), Newton County	59,500	.....	.....	2,725
Nevada (C), Vernon County	27,000	1,721,250	.....	7,461
New Madrid Co. Dr. Dist. No. 7	258,000	.....	.....	.....
New Madrid Co. Dr. Dist. No. 9	179,000	.....	.....	.....
Newton County	30,000	6,710,000	4	27,001

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

	Bonded Debt. $	Assessed Valuation. $	Rate of Int. %	Population. 1900.
Nodaway County	35,000	14,000,000	4½	32,938
Pierce Township, Lawrence County	37,000	667,988	4	3,789
Pleasant Hill (C), Cass County	40,000	450,000	4 & 4½	2,505
Pleasant Hill (Twp), Cass County	66,000	-------	4&5	------
Polk County	50,000	5,000,000	4	23,255
Polk (Twp), Cass County	3 ,000	500,000	4 & 5	1,333
Poplar Bluff (C), Butler County	31,000	1,614,174	4&4½	4,321
Poplar Bluff School District	42,000	1,852,854	4&4½	------
Ray County	25,000	8,798,062	------	24,805
Rich Hill (C), Bates County	44,000	750,000	4	4,050
Richmond (C), Ray County	56,300	1,177,747	4½&5	3,478
Rolla (C), Phelps County	50,000	638,450	------	7,982
Saline County	35,000	15,000,000	4½	33,703
Schuyler County	41,500	2,841,792	5	10,840
Slater (C) Saline County	31,000	600,000	------	2,502
Sni-a-Bar (Twp), Lafayette Co	35,000	921,037	3½&4	2,996
Taney County	41,500	2,000,000	5	10,127
Trenton (C), Grundy County	89,000	1,504,161	------	5,396
Warrensburg (C), Johnson County	34,000	1,800,000	4&4½	4,742
Warrensburg School District	35,000	1,800,000	4&4½	------
Warrensburg Twp., Johnson Co	45,000	2,000,000	4	6,251
Washington County	30,000	3,500,000	5	14,263
Washington Twp., Lafayette Co	40,000	1,089,840	3½-6	3,625
West Plains (C), Howell County	27,500	773,240	5	2,002

(C) City. (Twp.) Township. *a* 1906 figures.

State of North Dakota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)..March 2 1861
Admitted as a State (Act Feb. 22 1889).....Nov. 2 1889
Total area of State (square miles).....70,795
State Capital..... Bismarck
Governor (term expires 1st Tues. Jan. 1911)...John Burke
Sec. of State (term ends 1st Tues. Jan. 1911)..Alfred Blaisdell
Treasurer (term ends 1st Tues. Jan. 1911)....G. L. Bickford

LEGISLATURE meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1894, page 118.

LOANS— *When Due.*

Refunding Bonds—
4s '95 J-J $38,600c...July 1 1915
4s '90 J-J 113,000c..May 15 1920
4s '91 F-A 20,000c...Aug 1 1911
4s '94 J-J §50,000c...July 1 1914
4s '93 J-J 39,000c...July 1 1923
4s '97 J-J 63,000c...May 1 1927
4s '99 M-N §22,700c...May 1 1919
4s '97 J-J 29,000c&r..May 1 1927
4s '97 --- 20,000....May 1 1927

Funding Bonds.
4s '91 M-N $106,000c..Mar 20 1921

Revenue Bonds.
4s '95 J-J $150,000c...July 1 1925

DEBT OF STATE INSTITUTIONS.

Insane Hospital, Jamestown—
4s '99 Jan §350,000c..June 1 1919

Soldiers' Home, Lisbon—
4s '99 J-J §20,000c...July 1 1929

Capitol Building Bonds.
4s '03 --- §100,000..July 1 1923

Reform School, Mandan—
4s '01 Jan §20,000c..Sept 1 1921

Twine and Cordage Factory—
4s '01 J-J §94,000c...May 1 1911
4s '01 J-J § 75,000c...May 1 1921

State University & Sch. of Mines.
4s '01 --- $50,000....July 1 1921

Agricultural College Bonds.
4s '01 --- $50,000...May 11 1921

§These bonds are held wholly or in part by the Permanent School Fund.

INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

TOTAL DEBT—	*July* 1 '09.	*July* 1 '08.	*July* 1 '07.	*July* 1 '06.
Bonded debt	$642,300	$692,300	$692,300	$692,300

The aggregate debt given above does not include the $200,000 of bonds issued by State institutions; also does not include $169,000 bonds of the Twine and Cordage Factory. The investments of the permanent school fund on July 1 1909 amounted to $3,852,767.

ASSESSED VALUATION.—The State's assessed valuation (about one fourth actual value) has been as follows:

Years.	Real Estate.	Personal Property.*	Total Assessed Valuation.	State tax per $1,000.
1908	$147,147,963	$81,619,299	$228,767,262	$5 30
1907	137,034,644	76,262,898	213,297,542	5 10
1906	125,323,154	71,139,430	196,462,584	5 30
1905	113,127,196	60,423,881	173,551,077	5 30
1904	98,355,197	57,150,072	155,505,269	5 50
1903	91,616,090	54,921,354	146,537,444	5 50
1902	85,433,334	48,447,042	133,880,376	5 50
1900	73,574,494	43,629,991	117,204,485	4 50
1896	64,722,092	28,676,886	93,398,978	4 30
1893	-------	-------	82,351,987	4 50

* The assessed valuation of personal property as given above includes the valuation of railroad and street railway property, express companies and telegraph and telephone companies: in 1908 these amounted to $34,250,452; in 1907, $30,455,271; in 1904, $22,835,483; in 1903, $21,861,555; in 1902, $20,484,953; and in 1901, $18,518,894.

a Since 1901 a special tax of $1 00 has been levied for the maintenance of educational institutions of the State. This is included in the total tax given above.

CONSTITUTIONAL AMENDMENTS.—At the November 1908 general election three amendments to the State Constitution were adopted by the voters. V. 87, p. 1619. One of the amendments is to Section 162 of the Constitution and prescribes the manner in which moneys of the State Permanent School Fund and other educational funds shall be invested. See V. 86, p. 870, for full description of amendment.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and are as follows:

SECTION 182. The State may, to meet casual deficits or failure in the revenue, or in case of extraordinary emergencies, contract debts, but such debts shall never in the aggregate exceed the sum of two hundred thousand dollars, exclusive of what may be the debt of North Dakota at the time of the adoption of this Constitution. Every such debt shall be authorized by law for certain purposes, to be definitely mentioned therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually, and the principal within thirty years from the passage of such law, and shall specially appropriate the proceeds of such tax to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax discontinued until such debt, both principal and interest, shall have been fully paid. No debt in excess of the limit named shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the State in time of war, or to provide for public defense in case of threatened hostilities; but the issuing of new bonds to refund existing indebtedness shall not be construed to be any part or portion of said two hundred thousand dollars.

SECTION 183. The debt of any county, township, city, town, school district, or any other political subdivision, shall never exceed *five* (5) *per centum* upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a *two-thirds vote*, *increase* such indebtedness *three* (3) *per centum* on such assessed value *beyond said five* (5) *per cent* limit. In estimating the indebtedness which a city, county township, school district or any other political subdivision may incur, the entire amount of existing indebtedness, whether contracted prior or subsequent to the adoption of this Constitution shall be included, provided, further that any incorporated city may become indebted in any amount not exceeding four (4) per centum on such assessed value without regard to the existing indebtedness of such city, for the purpose of constructing or purchasing water-works for furnishing a supply of water to the inhabitants o such city, or for the purpose of constructing sewers and for no other purpose whatever. All bonds or obligations in excess of the amount of indebtedness permitted by this Constitution given by any city, county, township, town, school district, or any other political subdivision, shall be void.

SECTION 184. Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrepealable until such debt be paid.

SECTION 185. Neither the State nor any county, city, township, town, school district, or any other political subdivision, shall loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor shall the State engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

NOT VALID UNLESS ENDORSED BY AUDITOR, ETC.

SECTION 187. No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or other political subdivision, shall be valid unless the same have endorsed thereon a certificate signed by the County Auditor, or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

POPULATION OF STATE.—The population of North Dakota in 1905 was 437,070; in 1900 it was 319,146; in 1890, 182,719; in 1880, 36,909; in 1870, 14,181; in 1860, 4,837. The figures for 1860 and 1870 are for both North and South Dakota.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at the end of this State.

BISMARCK. F. E. Young, Auditor.

Bismarck is the capital of the State and the county seat of Burleigh County. Incorporated Sept. 20 1900. The bonds issued by the city are all exempt from taxation.

LOANS— *When Due.*

Street Bonds.
4s '09 Nov $5,000....Nov 1 1919

Refunding Bonds.
--'01 --- $16,000.....1911
16,000.....1916
16,000.....1921

BONDED DEBT Sept 1909..$48,000
Sinking fund.....$13,000
Assessed valuation 1909...1 600,000
(Assessm't about 2-5 actual value.)
Total tax (per $1,000) 1908...$57 00
Population in 1905.....4,913
Population in 1900.....3,319

INTEREST payable at Bismarck.

BISMARCK SCHOOL DISTRICT NO. 1.

Funding Bonds—
4s '06 ....$20,000.....1926
4s J-J $8,000c..Oct 10 1924

School tax (per $1,000) 1904...$14 80

BURLEIGH COUNTY. C. R. Kositzky, Treasurer.

Bismarck is the county seat.

LOANS— *When Due.*

Refunding Bonds— *Tax Exempt.*
6s '92 J-J $66,000c.....1912
20,000c.....1914
4½s'98 A-O 71,000.....1918

BOND. DEBT Mch 18 1909 $157,000
Assessed valuation 1908... 4,917,121
(Assessment about 40% actual val.)
State&Co.tax (per $1,000) '08 $19.80
Population in 1905.....9,875

INTEREST on 6s is payable at Chase Nat. Bank, New York City; on 4½s at Harris Trust & Savings Bank, Chicago

DEVILS LAKE SCHOOL DISTRICT.

A district (P. O. Devil's Lake) in Ramsey County.

LOANS— *When Due.*

Funding Bonds.
4s '09 ....$25,000.....1929

FARGO. N. C. Morgan, Auditor.

Fargo is situated in Cass County.

LOANS— *When Due.*

Refunding Bonds—
6s ....$25,000....Dec 1 1913
5s .... 9,000....June 1 1924

Water-Works Bonds—
6s ....$40,000....Nov 1 1911

Water and Sewer Bonds—
6s ....$30,000...Nov 15 1915

Water & Steam Co. Bonds (*Assumed.*)—
7s ....$20,000.. Jan 1 1911

BONDED DEBT Mch 18 '08 $157,000
Water debt (included)..... 75 000
Water debt sinking fund (inc.) 28,307
Assessed valuation 1907...4,520 611
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1907..$46 00
Population in 1890.....5,664
Population in 1900.....9.589
Population in 1905.....12,512

GRAND FORKS. W. H. Alexander, Auditor; T. J. Hagen, Treasurer.

This city is situated in Grand Forks County. Incorporated Feb. 23 1881.

LOANS— *When Due.*

Filtration Bonds
6s M-S $40,000c..Sept 1 1914

Funding Bonds.
6s A-O $51,000c...Oct 1 1910

Water Bonds
4½s'05 F-A $50,000c...Aug 1 1925

Refunding Bonds
6s ....$30,000c...Nov 1 1917
5½s .... 15,000 ...Jan 1 1919
4s '09 .... 40,000.....1929

Sewer Bonds.
6s J-J $6,000c..July 1 '10-'11 ($3,000 due yearly).

GEN'L BONDS Sept 17 '09 $232,000
Assessment debt..... 350,000
Sinking fund..... 15,000
Value of city property..... 350,000
Assessed valuation 1909...4,250,000
(Assessment about ⅔ actual value.)
Total tax rate (per $1,000) '09.$19.00
Population in 1905.....10,127
Population in 1900.....7,652

INTEREST is payable in New York.

The sewer bonds in the above table are payable by special assessment on property benefited, and are subject to call.

MINOT. Lyle Thompson, Auditor.

This city is in Ward County.

LOANS— *When Due.*

Refunding Bonds.
5s '04 ... $8,000...June 15 1924
4s '09 Apr 115,000.....1929

Water and Sewer Bonds.
4½s'05 .... $21,000...Dec 12 1925

Water-Works Bonds.
6s '08 Apr $30,000c..Oct 15 1928

GEN'L BONDS Mch 4 09..$59,000
Assessment debt.....146,963
Floating debt..... 70,000
Sinking fund..... 3,562
Assessed val. 1908.....1,584,464
(Assessment about 1-3 actual value.)
Total tax rate (per $1,000) 1908 $5 00
Population in 1907.... 6,792

INTEREST is payable at the City Treasurer's office.

RAMSEY COUNTY. Gue Furstenau, Treasurer.

County seat is Devil's Lake.

LOANS— *When Due.*

Funding Bonds
6s M-S $5,000c..Mch 20 1910
6s M-N 18,000c..May 1 1915
4½s M-S 5,000c..Mch 19 1920

Refunding Bonds
4½s M-S $30,000c..Mch 19 1920
4s '09 .... 50,000c...Sept 1 1929

BOND. DEBT May 1 1909..$58,000
Cash in county funds.....62,879
Total assessed val. 1908...6,137,381
(Assessment about 1-3 actual value.)
State & Co tax (per M) '08...$14 40
Population in 1890.....4,418
Population in 1900.....9,198
Population in 1905.....11,979

INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

WAHPETON. Wm. R. Purdon, Auditor.

A city in Richland County. A special assessment is levied each year to meet the payments of principal and interest on all sewer bonds. Incorporated Nov. 30 1887.

LOANS— *When Due.*

Sewer Bonds.
5½s .... $15,818..Nov 6 '10 to '19
5½s .... 11,825..July 1 '10 to '20

Water Works Bonds—
5s '04 M-N $10,000..May 2 1919
11,000..May 2 1924

Refunding Bonds
5½s'04 J-D $15,000..June 15 1924

BOND. DEBT Mch 1 1909..$66,300
Assessed valuation 1908... ..594 291
(Assessment about ¼ actual value.)
Total tax (per $1 000) 1904...$70 70
Population in 1900.....2,228
Population in 1905.....2,741

INTEREST on refunding bonds is payable at Wahpeton; on water-works bonds in Chicago.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

WARD COUNTY. A. C. Nedrud, Treasurer.

Minot is the county seat.

LOANS—	When Due.	
Court House and Jail Bonds.		
6s J-J $20,000c	1910-12	
Funding Bonds.		
4½s'05 J-J $150,000c	July 1 1925	
GENERAL BOND. DEBT		
Sept 20 1909		$170,000
Floating debt		180,000

TOTAL DEBT Sept 20 '09	$350,000
Sinking fund	50,000
Total assessed val. 1909	16,874,347
(Assessm't about 30% actual value.)	
State & Co tax (per $1,000) '09	$16 00
Population in 1905	33,468
Population in 1900	7,061
Population in 1909 (est.)	45,000

INTEREST on the 4½s is payable at the First National Bank, Chicago; on the $20,000 issue at the Chase National Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in North Dakota which have reported a bonded indebtedness of over $25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Location—	Total Debt. $	Cash in Treas. $	Assessed Valuation. $	Tax Per $1,000	Population in 1905.
Barnes County	30,000	68,355	10,500,000	b20.00	15,726
Benson County	27,000	179,851	5,409,141	----	9,353
Bottineau County	93,500	------	7,612,282	b15.80	15,174
Cass County	31,500	------	17,686,351	a4.10	31,955
Cavalier County	30,000	------	6,342,403	b17.00	15,761
Dickinson, Stark County	49,000	------	659,617	44.00	3,188
Emmons County	40,000	34,244	3,784,081	b25.50	6,418
Foster County	81,500	------	2,913,193	----	4,743
Grafton, Walsh County	52,800	939	292,421	22.40	2,423
Griggs County	30,000	45,300	3,800,000	----	5,993
Jamestown, Stutsman County	46,000	7,816	1,495,000	----	5,093
Kidder County	26,000	19,765	2,478,573	a12.60	2,307
La Moure County	50,000	125,999	6,111,526	b14.70	7,715
McHenry County	64,000	46,301	7,925,230	b15.70	15,231
McIntosh County	25,000	20,757	3,436,589	b15.10	6,088
McLean County	27,000	47,146	6,643,364	a16.80	15,245
Mandan (C), Morton County	43,000	4,800	820,000	----	2,714
Morton County	115,565	52,334	5,245,616	14.80	13,363
Nelson County	36,000	52,739	4,664,798	b16.20	9,501
Oakes (C), Dickey County	46,000	2,500	300,000	70.00	1,303
Ransom County	40,000	------	4,852,000	b17.00	9-10 8,634
Rolette County	71,000	26,794	3,779,115	b16.00	6,842
Sargent County	32,540	45,339	4,685,986	b15.30	7,414
Stutsman County	56,574	------	8,879,803	b16.30	14,580
Towner County	39,000	------	4,751,674	14.70	7 905
Wells County	42,000	84,686	5,236,972	a21.50	9,482
Williams County	120,500	------	5,386,519	a46.40	6,952
Williston (C), Williams County	27,000	------	773,073	c51.75	1,125

a County tax. *b* State and county tax. *c* Total tax.

State of South Dakota.

ITS

DEBT RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)....March 2 1861
Admitted as a State (Act Feb. 22 1889).....Nov. 2 1889
Total area of State (square miles).....77,650
State Capital .....Pierre
Governor (till Tues. aft. 1st Mon. Jan. 1911)..R. S. Vessey
Sec'y of State (till Tues. aft. 1st Mon. Jan. 1911).S. C. Polley
Treas. (till Tues. aft. 1st Mon. Jan. 1911)..G. G. Johnson

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see "State and City Supplement" of April 1894, page 120

TOTAL DEBT, ETC.—The State has no bonded debt; the floating debt on Sept. 15 1909 was, revenue warrants, $500,000, and registered warrants of $190,000, and $135,000 borrowed from the Twin Plant fund, making a total of $825,000.

EQUALIZED VALUATION.—The following statement shows the total valuation of real estate, personal, railroad property, telegraph, telephone, express and sleeping-car companies, as equalized by the State Board of Assessment and Equalization.

Year.	Valuation.	Year.	Valuation.
1909	$330,500,000	1899	$158,330,111
1908	253,696,268	1900	172,255,085
1907	260,630,077	1898	118,580,496
1906	222,426,460	1897	120,175,431
1905	219,647 674	1896	119,391,156
1904	214,239,028	1895	121,751,151
1903	211,030,698	1894	128,046,765
1902	187,531,381	1893	136 032,840
1901	173,206,733		

TAX RATE.—The tax rate (per $1,000) for 1908 was $3.00.

CONSTITUTIONAL AMENDMENTS.—Two amendments to the State Constitution were defeated by the people at the general election in November 1908; V. 87, p. 1372. One of these amendments was to Article XI of the Constitution and provided for various changes in the Constitutional provisions regarding taxation; among other things, the Legislature was *required to classify incomes and arrange for a graduated or progressive tax thereon.* V. 86, p. 681. At the November 1910 election six amendments to the State Constitution will be voted upon. V. 89, p. 944.

DEBT LIMITATION.—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII and are as follows:

SECTION 1. Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

SECTION 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate $100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrepealable until such debt is paid; provided however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SECTION 3. That the indebtedness of the State of South Dakota limited by section 2 of this article shall be in addition to the debt of the Territory of Dakota assumed by and agreed to be paid by South Dakota.

Section 4 amended in 1896 and again in 1902 now reads as follows:

SECTION 4. The debt of any county, city, town, school district, civil township or other subdivision, shall never exceed *five* (5) *per centum* upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred.

"In estimating the amount of the indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of the Constitution shall be included:

"Provided, That any county, municipal corporation, civil township, district or other subdivision may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred, for the purpose of providing water and sewerage, for irrigation domestic uses sewerage and other purposes; and

"Provided, further, That in a city where the population is 8,000 or more, such city may incur an indebtedness not exceeding eight per centum upon the assessed valuation of the taxable property therein for the year next preceding that in which said indebtedness is incurred, for the purpose of constructing street railways, electric lights or other lighting plants;

"Provided, further, That no county, municipal corporation, civil township, district or subdivision shall be included within such district or subdivision without a majority vote in favor thereof, of the electors of the county, municipal corporation, civil township, district or other subdivision, as the case may be, which is proposed to be included therein, and no such debt shall ever be incurred for any of the purposes in this section provided unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or subdivision incurring the same."

SECTION 5. Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrepealable until such debt be paid.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. The figures for 1900 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 10,792, and should be added to the total for that year in making comparisons. State Census 1905, 455,185.

1900..401,570 1890..328,808 1880..98,268 1870..*14,181 1860..*4,837

*This is the total for both North and South Dakota.

CITIES COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ABERDEEN. F. W. Raymond, Auditor.

This city is in Brown County. Incorporated May 8 1882.

LOANS—	When Due.	
City-Hall Bonds—		
4½sM-N $15,000c	July 1 1919	
Refunding Bonds—		
6s J-J $20,000c	Jan 1 1915	
4½s'09 M-N 42,000	Nov 15 1919	
Sewer and Water Bonds.		
5s --- $6,000	1918	
4½s --- 6,000	1921	
4½s --- 17,500	1923	
4½s '06J-J 75,000c	July 2 1926	
5s '08 s-a 13,000c	1928	
5s '08 s-a 40,000c	1928	

GEN'L BONDS Sept '09	$192,500
Assessment debt	28,924
Floating debt	40,200
TOTAL DEBT Sept 1909	261,624
Sinking fund	57,432
NET DEBT Sept 1909	204,192
Total assessed val. 1909	3,798,567
(Assessment about 1-3 actual value.)	
Total tax (per $1,000) 1909	$27.00
Population in 1905	5,841
Population in 1900	4,087
Population in 1909 (est.)	12,500

INTEREST is payable at the Chemical National Bank, New York.

ABERDEEN SCHOOL DISTRICT. M. M. Guhin, Clerk Bd. Education.

LOANS—	When Due.
Funding Bonds.	
4½s'08 M-N $50,000	Nov 1 1928
Refunding Bonds.	
5s '09 M-N $11,000	May 1 1919
Building Bonds.	
5s '09 J-D $25,000	June 1 1929

BOND. DEBT Oct 1909	$122,000
Assessed valuation 1908	2,964,455

BROOKINGS. G. H. Stoddart, Auditor.

This city is in Brookings County. Incorporated Feb. 29 1884.

LOANS—	When Due.
Telephone Bonds.	
5s '03 J-J $9,000	July 1 1923
(Subject to call after July 1 1913.)	
Refunding Bonds.	
5s '03 J-J $13,500	July 1 1923
(Subject to call after July 1 1913.)	
Sewer Bonds	
5s '07 J-J $15,000c	July 1 1927
(Subject to call after July 1 1917.)	
Water-Works Bonds	
5s '01 J-J $50,000	July 1 1921
(Subject to call after July 1 1911.)	
5s '07 J-J $15,000c	July 1 1927
(Subject to call after July 1 1917.)	

BOND. DEBT Sept 17 '09	$102,500
Total assessed val. 1909	907,989
(Assessment about 2-5 actual value.)	
Population in 1900	2,346

INTEREST is payable at the City Treasurer's office.

BROOKINGS SCHOOL DISTRICT. F. J. Carlisle, Clerk.

BONDED DEBT Oct 1909	$36,000
Assessed valuation 1909	991,000
(Assessment about 1-4 actual value.)	
School tax (per $1,000) 1909	$25 00
Population in 1909 (est.)	4,000

CHAMBERLAIN. C. G. LeBlond, Auditor.

This city is the county seat of Brule County. Incorporated 1881.

BONDED DEBT Mch 4 1909	$55,000
Assessed valuation 1908	435,085
(Assessment about ¼ actual value.)	
Total tax (per $1,000) 1908	$59.00
Population in 1905	1,007

INTEREST is payable at New York City.

CLARK. Max R. Brown, Auditor.

This city is in Clark County

LOANS—	When Due.
BONDED DEBT June 1909	$25,000

Assessed valuation 1908	$373,130
Population in 1905	1,000

CUSTER COUNTY. E. A. Scott, Auditor.

County seat is Custer.

LOANS—	When Due.
Refunding Bonds—	
6s A-O $26 569c	April 1920
(Subject to call 1910.)	
6s M-N $20,000c	May 10 1921
(Subject to call 1911.)	
6s J-J $4,450c	July 1 1919
(Subject to call July 1 1909.)	
5s'06 M-N $20,000c	May 10 1926
(Subject to sale after May 10 '16.)	
Funding Bonds—	
4s J-J $143,080 33c	July 1 1922
(Subject to call July 1 1907.)	

BOND. DEBT Oct 1909	$216,834
Total assessed val 1909	1,665,342
(Assessment about ½ actual value.)	
State & co. tax (per $1,000) 1909	$22.00
Population in 1905	2,899
Population in 1900	2,728

INTEREST payable at Custer.

DEADWOOD. W. E. Adams, Mayor.

County seat of Lawrence County.

LOANS—	When Due.
City-Hall Bonds—	
5s J-J $22,500	July 1 1921
(Subject to call July 1 1911.)	
Water Bonds—	
6s M-S $20,000	Sept 1 1919
(Subject to call Sept. 1 1909.)	
6s M-S $12,000	Mar 1 1920
(Subject to call Mar. 1 1910.)	
6s A-O $5,000	Apr 1 1921
(Subject to call April 1 1911.)	
6s A-O $5,000	July 1 1922
(Subject to call July 1 1912.)	
Water Bonds—(*Con.*)	
5s '05 A-O $5,000	1925
Sewer Bonds—	
6s J-J $38,000	June 1 1912
(Subject to call June 1 1902.)	

BOND. DEBT July 20 '09	$107,500
Total assessed val 1908	1,348,655
(Assessment about 1-3 actual value)	
Total tax (per $1,000) 1908	$53 00
Population in 1900	3,498
Population in 1905	4,364

INTEREST on water bonds due April 1921 and July 1922 is payable at Deadwood; on all other bonds at Fourth National Bank New York.

DEADWOOD SCHOOL DISTRICT Ellery Knowles, Secretary.

LOANS—	When Due.
BOND. DEBT May 11 1909	$75,000
Total assessed val. 1908	$2,041,533

(Assessment about 1-3 actual value.)	
School tax (per $1,000) 1908	$20.00
Population in 1909 (est.)	5,000

INTEREST is payable at the Fourth National Bank, New York City

FORT PIERRE. M. A. McMillan, Auditor.

This city is in Stanley County. Incorporated 1890.

LOANS—	When Due.
Water-Wks. Bds.—(*Tax-Exempt*).	
5s g '07 J-J $39,000c	Jan 1 '25 & '27
Court-House Bonds (*Tax-Exempt*).	
6s '07 J-D $10,000c	June 1 1927
GEN. BONDS Sept 1 1908	$49,000

Assessment debt	$5,377
Floating debt	17,575
Sinking fund	2,150
Assessed valuation 1908	536,560
Total tax rate (per $1,000) '08	$53.25
Population in 1900	395

INTEREST on the water-works bonds is payable at the American Trust & Savings Bank, Chicago.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LAWRENCE COUNTY. D. A. McPherson, Chairman Board of County Commissioners.

County seat is Deadwood. Some of the bonds of this county were contested on what were believed to be valid reasons, but as soon as determined legal by the courts, the county accepted the situation and all back interest was paid. Current coupons are now taken care of as they become due.

LOANS— *When Due.*
Refunding Bonds
6s --- $139,000 ---------1912
5s M-N 87,000c-- July 1 1919
(Subject to call July 1 1909.)
5s M-N $30,000c---Nov 1 1923
(Subject to call after No 1 1913.)
5s M-N $40,000c Sept 1 1923
(Subject to call after Sept 1 1913.)
5s '07 M-N $150,000c--Nov 1 1927
(Subject to call after Nov 1 1917.)

Court House Bonds.
5s '06 M-N $25,000c---May 1 1926
(Subject to call after May 1 1916.)
BONDED DEBT Sept 1908 $400,000
Assessed valuation 1908---9,015,234
(Assessment about 40 % actual val.)
State&co.tax (per $1,000) '07-$14.00
Population in 1905----------21,060
Population in 1900----------17 897

INTEREST on the $40,000 bonds due Sept. 1 1923 is payable at the Fourth National Bank, Deadwood; on the $30,000 due Nov. 1 1923, at New York.

TAX FREE.—Bonds of this county are exempt from taxation.

LEAD SCHOOL DISTRICT. Carrie M. Voigt, Clerk Board of Education.

A district (P. O. Lead) in Lawrence County.

LOANS— *When Due.*
5s '09 --- $17,000---July 1 1929
(Subject to call after July 1 1919.)
BONDED DEBT Sept 1 '09-$57,000
Assessed valuation 1908--$3,241,339
Population in 1900----------6,210
Population in 1905----------8,052

MADISON. Wm. Rae, Auditor.

This city is in Lake County.

LOANS— *When Due.*
Electric Light Bonds.
4½s'09 J-J $16,000c---July 2 1929
BOND. DEBT July 1909---$50,000
Assessed valuation 1908--$1,005,767
Population in 1900----------2,550
Population in 1905----------2,914

MEADE COUNTY. A. P. Schnell, Auditor.

County seat is Sturgis. By resolution of the Board of Commissioners of this county at their regular session Jan. 28 1908, the chairman of said board and the County Auditor were authorized to enter into an agreement for the liquidation of outstanding bonds past due. (See issue below which matured Nov. 1 1907.) An agreement as authorized was entered into with the holders of said bonds, whereby annual payments on bonds past due would be paid in installments of $6,000 per annum, and interest coupons were executed drawing 5% per annum, payable semi-annually on May 1 and Nov. 1 of each year. This agreement has been carried out promptly. Bonds are tax exempt.

LOANS— *When Due.*
5s '89 --- $34,000---Nov 1 1907
Refunding Bonds
5s J-J $24,500c---July 1 1920
(Subject to call after July 1 1910.)
5s J-J* 71,700c---July 1 1922
(Subject to call after July 1 1912.)
Judgment Bonds.
5s '08 M-N 25,000c---Nov 1 1928
(Subject to call after Nov. 1 1918).

BOND. DEBT Sept 1 1909-$155,200
Floating debt---------- 93,000
Sinking fund---------- 4,500
Assessed valuation 1909---3,100,000
(Assessment about 1-3 actual value.)
State & Co. tax (per M) '09---$20 00
Population in 1900----------4,907
Population in 1905----------4,825
Population in 1909 (est.)-----11,000

* These bonds were issued in exchange for general warrants.
INTEREST is payable at Fourth National Bank New York.

MITCHELL. O. L. Bronson, Mayor; H. R. Kibbee, City Treasurer.

Mitchell is situated in Davison County. Incorporated April 1889.

LOANS— *When Due.*
Refunding Bonds.
4½s F-A $19,500c---Feb 1 1919
(Subject to call Feb 1 1909.)
Sewer Bonds.
5s '05 M-N $60,000c--May 2 1925
(Subject to call after May 2 1915.)
4½s '09 s-a $50,000c---------1929
(Subject to call after 1919.)
4½s'09 --- 50,000---June 1 1929

Refunding Water Bonds.
4½s M-N $40,000c---May 1 1920
Water Bonds.
5s s.-an '04 $40,000c --------1924
(Subject to call after 1914.)
BOND. DEBT Sept 1 1909-$209,500
Total assessed val. 1908---2,116,101
Assessm't abt. 50 % actual value.
Total tax (per $1,000) '08----$48 00
Population in 1900----------4,055
Population in 1908 (est.)------8,000

INTEREST payable at City Treasury

MITCHELL SCHOOL DISTRICT. C. W. Downey, Clerk Bd. of Educat'n.

LOANS— *When Due.*
Building Bonds.
5s' 08 s-a $69,000---------1928
(Subject to call after 1918.)
BOND. DEBT Sept 1909---$94,000
Assessed valuation 1909---2,162,135
(Assessment about 2-5 actual value.)

RAPID CITY. A. K. Thomas, Auditor.

Rapid City is situated in Pennington County. The city owns property valued at $150,000; City Hall, waterworks, &c. Incorporated in 1890.

LOANS— *When Due.*
Refunding Water Bonds.
5s g '05 J-J $44,000c---July 1 1925
(Subject to call after 1910.)
Refunding Park Bonds.
5s '06 F-A $40,000c--Aug 1 1926
(Subject to call after 1911.)
Sewer Bonds.
5s '06 A-O $34,000c---Oct 1 1926
(Subject to call after Oct 1 1911.)

Funding Bonds.
6s M-N $5,000c---May 1 1911
BOND. DEBT Sept 1909--$123,000
Water debt (included)------ 44,000
Total assessed val. 1909---1,338,000
Actual valuation 1909----4,014,000
Total tax (per $1,000) 1909- $52.50
Population in 1905----------1,797
Population in 1900---------- 1,342

INTEREST on the 6% bonds is payable at the Hanover National Bank, New York City; on others at Rapid City, S. D.

RAPID CITY SCHOOL DISTRICT Geo. H. White, Secretary.

LOANS— *When Due.*
5s $4,000----------
5s '08 J-D 20,000---June 1 1923
(Subject to call after June 1 1913.)
BOND. DEBT May 1 1909--$24,000
Assessed valuation 1908 $1,212,490
(Assessment about 1-3 actual value.)
School tax (per $1,000) '08----$15.50
Population in 1908 (est.)------3,800

REDFIELD. H. T. Patch, Auditor.

This city is in Spink County. Incorporated April 1883

LOANS— *When Due.*
Funding Warrants.
7s --- $1,000---Apr 1 1910
Electric Light Bonds.
5s --- $9,000---June 2 1912
5s --- 7,500---Oct 4 1914
Refunding Water Bonds.
5s --- $10,000---July 1 1917

Sewer Bonds.
5s '09 F-A $18,000c---Feb 1 1929
GEN. BOND. D'T Sep 20 '09 $48,500
Total assessed val. 1909-----743,238
(Assessment about 1-3 actual value.
Total tax rate (per $1,000) '09 $54.50
Population in 1909 (est.)------3,000

INTEREST on the 7% bonds is payable at the Chemical National Bank, New York City; on electric-light bonds at the Merchants' Bank in Redfield; on all other bonds at the American Trust & Savings Bank, Chicago, Ill.

REDFIELD INDEPENDENT SCHOOL DISTRICT NO 20. J. J. Chapin, Clerk. P. O., Redfield.

LOANS— *When Due.*
Building Bonds.
5s '08 July $20,000---July 15 1928
BONDED DEBT June 1908-$27,500
Floating debt---------- 4,000
Assessed valuation 1906----717,363

ROBERTS COUNTY. J. A. Ray, Auditor.

Sisseton is the county seat.

LOANS— *When Due.*
Court H'se Jail&Asylum Bds.
4s J-J $40,000c --------1922
(Subject to call after 1907.)
Refunding Bonds.
4s J-D $20,000c -------1922
BONDED DEBT Oct 1909--$60,000
Total assessed val. 1909 --$6,410,129
(Assessment about 1-3 actual value.)
State & Co tax (per $1,000) '09$10.00
Population in 1905----------13,905
Population in 1900----------12,216
Population in 1909 (est.)-----16,128

INTEREST is payable in Minneapolis, Minn.

SIOUX FALLS. Lewis Larson, Auditor.

Sioux Falls is situated in Minnehaha County. Validity of the $210,000 water bonds below was upheld. See V. 77, p. 851; V. 79, p. 518 and 746; V. 81, p. 1391. This city on Sept. 29 1908 voted in favor of a commission form of government. V. 87, p. 1115.

LOANS— *When Due.*
Refunding Bonds
5s '03 J-J $47,000c---July 1 1923
5s '04 M-S 17,500c---Mch 1 1924
5s '04 J-J 10,000c---Jan 1 1924
5s '07 M-S 68,000c---Mch 9 1927
Water Bonds.
5s J-J $210,000c---July 1 1923
Funding Bonds.
5s '99 J-J $178,500---Jan 1 1919

BOND. DEBT Nov 1 1909-$531,000
Floating Debt---------- 185,000
TOTAL DEBT Nov 1 1909 716,000
Total assessed val. 1908--4,317,000
(Assessment about ¼ actual value.
Total tax rate (per 1,000) '08 *$53.80
Population in 1900----------10,266
Population in 1905----------12,283

INTEREST is payable at the Chemical National Bank New York

SIOUX FALLS SCHOOL DISTRICT W. B. Fuller, Clerk.

LOANS— *When Due.*
Ward-School Bonds.
5½s Oct 2 $25,000c----July 1910
High School Bonds.
5s '05 Oct. $75,000---Oct 2 1925

BOND. DEBT Sept 1 1909-$100,000
Floating debt---------- 84,793
Sinking fund---------- 15,760
Assessed valuation 1909---4,671,000
(Assessment 2-5 actual value.)
School tax (per $1,000) 1909--$23.60

INTEREST payable in New York.

WATERTOWN. W. M. Schoenberger, Clerk.

This city is in Codington County. Incorporated in 1885.

LOANS— *When Due.*
4½s'09 J-J $15,000c-July 1 '10-'29
Funding Bonds
3s Dec $28,000c--------1910
BOND. DEBT Sept 17 '09--$39,000
Total assessed val. 1908---2,022,502
(Assessment about 1-3 actual value.)
Total tax rate (per $1,000) '08-$38.70
Population in 1900----------3,352
Population in 1905----------5,164
Population in 1909 (est.)------9,000

INTEREST payable at Boston, Mass., and at Watertown, S. D.

WATERTOWN INDEPENDENT SCHOOL DISTRICT H. D. Rice, Clerk of Board of Education.

LOANS— *When Due.*
4½s'09 A-O $60,000c-Apr 1 '10-'29
Refunding Bonds
4½s'09 J-J $30,000c July 1 '10-'29

Building Bonds
4½s'09 J-J $10,000c-July 1 '10-'29
BOND. DEBT Sept 1909--$100,000
Assessed valuation 1908---2,022,552
(Assessment about 2-5 actual value.)

INTEREST is payable at the District Treasurer's office.

YANKTON. Helen B. Russell, Clerk.

This city is the county seat of Yankton County. In addition to debt below, the city guarantees the interest on $21,000 bonds of the North Side Water Co., a corporation in this city.

LOANS— *When Due.*
Refunding Bonds.
4s F-A $44,000---Feb 20 1919
5s F-A 15,000------Feb 1923
4½s '05 A-O 26,000---Oct 16 1925
BOND. DEBT May 1 1909--$85,000
OPTIONAL.—All bonds are subject to call after 10 years.

Bd. of Educa. debt (add'l)- $17,500
Total assessed val., 1908-$1,308,146
(Assessment about ¼ actual value.)
Total tax (per $1,000) '08----$43.31
Population in 1905----------4,189
Population in 1900----------4,125

YANKTON COUNTY. David M. Finnegan, Auditor.

County seat is Yankton.

LOANS— *When Due.*
Railroad Bonds
4s M-N $200,000c --------1919
(Subject to call $50,000 after 1914.)
BOND. DEBT Sept 20 '09-$200,000
Assessed valuation 1909---7,114,982
(Assessment about 1-3 actual value.)
County tax (per $1,000) 1909-$14.00
Population in 1905----------13,134
Population in 1900---------- 12,649
INTEREST is payable at the Chemical National Bank, New York

ADDITIONAL STATEMENTS.

We give below the bonded debt, amount borrowed from school fund, warrants outstanding, cash in treasury, the equalized valuation and the population in 1905 of all counties in South Dakota reporting a debt of $25,000 or over which are not included among the foregoing. The amount "borrowed from the school fund" in the following table represents money advanced to the different county auditors, who in turn loan it on real estate mortgages, municipal and school district bonds, &c. The various counties remain at all times responsible to the school fund for the amount so received.

Counties—	Bonded Debt. $	Borrowed from school fund. $	Warrants Outst'g. $	Cash in Treasury. $	Valuat'n. $	Population 1905.
Brookings Co-----	None.	73,000	None.	18,736	8,166,980	14,019
Brown Co--------	40,000	191,204	None.	24,225	16,154,336	17,794
Butte Co--------	17,000	59,670	143,833	24,109	3,025,042	3,975
Campbell Co------	26,000	106,940	1,754	14,260	2,999,538	2,587
Charles Mix Co----	None.	114,837	None.	32,471	5,681,683	11,212
Clark Co--------	None.	78,400	None.	22,704	6,523,376	8,701
Davison Co-------	48,000	85,485	None.	21,560	5,940,000	10,057
Day Co----------	45,000	139,564	154	19,045	6,730,145	13,785
Fall River Co-----	40,000	49,381	231,783	57,770	2,610,792	5,071
Faulk Co---------	50,000	------	-----	-----	4,838,739	3,962
Grant Co---------	58,000	102,252	None.	24,784	5,651,972	9,600
Gregory Co-------	None	92,800	62,051	18,599	3,967,843	7,024
Hamlin Co-------	None.	64,748	196,000	39,867	3,848,354	6,962
Hand Co---------	None.	66,030	None.	54,801	6,375,474	5,071
Hanson Co-------	None.	72,715	None.	14,008	4,220,140	5,669
Hughes Co--------	167,000	79,608	32,223	32,606	4,590,640	3,921
Hutchinson Co----	None.	97,160	None.	24,692	8,529,084	12,231
Kingsbury Co-----	None.	108,835	None.	35,369	7,529,240	11,199
Lake Co---------	15,000	54,000	None.	------	6,631,905	9,888
Lincoln Co-------	None.	104,855	910	20,963	7,061,169	12,742
Lyman Co--------	None.	------	132,056	5,899	------	4,263
Marshall Co------	40,500	51,500	26,749	25,472	3,926,186	7,101
McCook Co-------	None.	61,700	234	8,690	6,062,612	9,037
McPherson Co----	None.	59,720	None.	18,721	4,820,145	5,727
Miner Co---------	None.	68,225	None.	25,000	4,558,000	6,271
Minnehaha Co----	-----	76,550	5,000	71,542	15,186,390	27,282
Pennington Co----	18,500	28,867	97,197	17,802	5,869,460	6,073
Potter Co--------	None.	121,591	727	19,845	2,510,105	2,978
Sanborn Co-------	40,000	120,288	None.	3,324	4,201,005	5,387
Spink Co---------	None.	152,399	26,398	15,890	11,786,564	11,223
Stanley Co-------	63,500	------	145,633	98,864	7,079,080	2,649
Turner Co--------	None.	111,650	-----	20,000	8,000,000	13,895
Union Co---------	None.	102,099	1,276	19,289	5,531,151	11,212
Walworth Co-----	10,000	71,535	1,370	16,800	3,663,712	4,005

State of Nebraska.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 30 1854)----May 30 1854
Admitted as a State (Act April 19 1864)-------March 1 1867
Total area of State (square miles)----------77,510
State Capital----------Lincoln
Gov. (term exp. Th. aft. 1st Tu. Jan. '11)-A.C.Shallenberger
Sec. of State (till Thur. aft. 1st Tu. Jan. '11)-Geo. C. Junkin
Treasurer (till Thurs. after 1st Tues. Jan. '11)-L. G. Brian
Auditor (term expires January 1911)------Silas R. Barton

LEGISLATURE meets biennially in odd years on the 1st Tuesday of January, and sessions "shall *not be less* than sixty days," but are not otherwise limited. Members of the Legislature "shall not receive pay for more than 60 days at any one sitting, nor more than 100 days during their term."

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1894, page 122.

This State has no *bonded* indebtedness at present. The bonded debt, which on Dec. 1 1892 amounted to $549,267, was gradually reduced until June 3 1900, when the last remaining $35,000 was paid off. On Nov. 1 1909 the floating interest-bearing debt, which on Feb. 27 1909 amounted to $330,210, had been paid off. The cash on hand Nov. 1 1909 amounted to $573,304.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

PERMANENT SCHOOL FUND.—The investments of the school funds on Sept. 1 1909 amounted to $8,169,279, held as follows: Permanent School fund, $7,450,629; University fund, $137,509; Agricultural College endowment fund, $503,384, and the Normal College endowment fund, $77,757.

ASSESSED VALUATION.—The total assessed valuation and tax rate per $1,000 have been:

Years.	Total Assessed Valuation.	Tax rate per $1,000	Years.	Total Assessed Valuation.	Tax rate per $1,000
1909	.....	$5 25	1903	$188,458,379	$7 50
1908	392,167,815	6 25	1902	180,091,192	7 50
1907	328,757,579	7 00	1900	171,747,593	7 25
1906	313,060,301	7 00	1890	184,770,304	6 24
1905	304,470,961*	7 00	1880	90,499,618	4 00
1904	294,779,245*	6 00	1870	53,709,828	6 50

*As equalized by State Board.

The large increase in the valuation for 1904 and 1905 is the result of a new general revenue law passed by the 1903 Legislature—Chapter 73. Under this law property is assessed at 20% actual value, whereas in earlier years the proportion seems to have been much lower.

CONSTITUTIONAL AMENDMENTS.—Two amendments to the Constitution were adopted by the voters at the general election on Nov. 3 1908. V. 87, p. 1372. One of these amendments provides for a change in Section 9 of Article 10 of the Constitution as to the investment of the educational funds of the State. V. 85, p. 817.

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

STATE indebtedness is restricted to $100,000 to meet casual deficits in revenues, except in case of invasion, &c., while the loaning by the State of its credit is prohibited.

POPULATION OF STATE—

1900	1,066,300	1870	122,993
1890	1,058,910	1860	28,841
1880	452,402		

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEBRASKA.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State

Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska.

BEATRICE. J. E. Jones, City Treasurer.

Beatrice is the county seat of Gage County. Incorporated Mch 18 1873.

LOANS— *When Due.*
Refunding Bonds
3s M-S $22,388c..Mch 1 1912
(Subject to call Mch 1 1907.)
3s May $10,000c..May 1 1922
(Subject to call May 1 1907.)
3s Oct $5 68 c..Oct 1 1920
(Subject to call Oct 1 1905.)
3s Oct 15 $19,000c..Oct 15 1920
(Subject to call Oct 15 1905.)
3s Oct $3,447c..Oct 1 1921
(Subject to call Oct 1 1906.)
3s Apr $4,750c..Apr 1 1913
4s M-N 3,000c..Nov 1 1911
4s M-N 6,000c..Nov 11 1911
4s M-N 50,000c..Nov 1 1914
Refunding Bonds (Con.)—
4s M S $40,000c..Mch 9 1916
4s J-D 12,000c..June 1 1918
4s M-S 27,500c..Sept 1 1918
4s M-S 10,000c..Mch 9 1923
4s M-N 6,600c..May 1 1918
(Subject to call May 1 1908.)
BOND. DEBT July 23 '09..$265,539
Water debt, included..... 78,114
Total assessed val. 1908...1,436,401
(Assessment about 1-5 actual value.)
Total tax (per M) 1908.... $76 00
City tax (per $1,000) 1908.... 30 00
Population in 1890.....13,840
Population in 1900.....7,875
Population in 1908 (est.).....12,000

INTEREST is payable at Kountze Bros., New York City.

BEATRICE SCHOOL DISTRICT. Grace A. Liddicott, Secretary.

LOANS— *When Due.*
5s '08 M-N $80,000c...May 1 1938
(Subject to call after May 1 1918.)
5s M-N 40,000c.....
BOND. DEBT July 1909...$115,500
Total assessed val. 1908...1,588,000
(Assessment about 1-5 actual val.)
School tax (per $1,000) 1908...$25.00

INTEREST is payable at the fiscal agency in New York City.

BURT COUNTY. Victor L. Fried, Treasurer.

County seat is Tekamah.

LOANS— *When Due.*
Refunding Bonds.
3¾s J-J $80,000c..July 1 1921
(Subject to call July 1 1911.)
BOND. DEBT Sept 16 1909..$80,000
Assessed valuation 1909...$5,557,000
(Assessment about 1-5 actual value.)
State&Co tax (per M) '09..$16 00 8-10
Population in 1909 (est.).....17,000
Population in 1900.....13,040

INTEREST is payable at Kountze Bros., New York City.

BUTLER COUNTY. M. J. Holland, Clerk.

County seat is David City. [Certain railroad bonds declared invalid by U. S. Circuit Court of Appeals. See V. 81, p. 739.]

LOANS— *When Due.*
Refunding Bonds.
5s J-J $56,000 Jan 1 1912
BOND. DEBT Sept 25 '09...$56,000
Sinking fund..... 55,000
Assessed valuation 1909...$6,857,001
(Assessment about 1-5 actual value.)
State&Co. tax (per $1,000) '09 $15.00
Population in 1890.....15,454
Population in 1900.....15,703

INTEREST is payable in New York.

TAX FREE.—All bonds of this county are exempt from taxation.

COLUMBUS. G. W. Phillips, Mayor.

Columbus is in Platte County. Incorporated Feb. 11 1865.

LOANS— *When Due.*
Bridge Bonds.
6s Dec $30,000c&r. Dec 1 1917
Refunding Water Bonds
4½s M-S $30,000c&r..Mch 1 1919
(Subject to call Mch 1 1909.)
BOND. DEBT Sept 1 1909..$68,000
Assessed valuation 1908.....881,000
(Assessment about 1-5 actual value.)
Total tax rate (per $1,000) '08..$51.00
Population in 1890.....3,134
Population in 1900.....3,522
Population in 1907.....5,083

INTEREST is payable at Kountze Bros., New York.

DODGE COUNTY. Jas. A. Donahue, Clerk.

County seat is Fremont.

LOANS— *When Due.*
Refunding Bonds.
3½s M-S $70,000c. Sept 1 1920
(Subject to call Sept 1 1910.)
BOND. DEBT Sept 1 1909..$70,000
Sinking fund..... 60,027
Assessed valuation 1909...$8,289,993
(Assessm't about 1-5 actual value.)
State&Co. tax (per $1,000) '09 $20.00
Population in 1909 (est.).....25,000
Population in 1900.....22,298

INTEREST is payable at Kountze Bros., New York City

DOUGLAS COUNTY. Frank A. Furay, Treasurer.

The county seat is Omaha. Of the $1,000,000 court-house bonds given below, $350,000 had been delivered to date of statement.

LOANS— *When Due.*
Funding Bonds.
5s J-J $158,000c..July 1 1911
4½s J-J 180,000c..Jan 1 1918
Refunding Bonds.
3s J-J $119,000c Jan 1 1923
3¾s J-J 268,000c..July 2 1922
Road Improvements
4½s J-J $150,000c July 1 1912
Exposition Bonds
4½s J-J $100,000c..Jan 1 1918
Court House Bonds.
4s '08 A-O $1,000,000cOct1 '19-'28
BOND. DEBT Sept 1909..$1,325,000
Assessed valuation, real...23,985,820
Assessed val, personal.....11,769,913
Total valuation 1909.....35,755,733
(Assessment about 1-5 actual value.)
State & Co tax (per M) 1909.. $19.75
Population in 1908 (est).....150,000
Population in 1900.....140,590

INTEREST payable in New York City

FAIRFIELD. W. E. Underkofler, Clerk.

This city is in Clay County.

LOANS— *When Due.*
Water, Works & Elec. Light Bonds.
4½s'09 Aug $32,000.....Aug 2 1929
(Subject to call after Aug 2 1914.)
Population in 1900.....1,203

FREMONT. F. L. Burrell, Mayor.

This is the county seat of Dodge Co. Incorporated June 17 1871.

LOANS— *When Due.*
Water Bonds.
5s '06 July $10,000c...July 1 1926
(Subject to call after July 1 1911.)
Electric Light Bonds.
5s '06 Nov $50,000c...Nov 1 1926
(Subject to call after Nov 1 1911.)
BOND. DEBT Oct 1 1909..$294,000
Sinking fund..... 24,000
Assessed valuation 1909...1,651,936
(Assessment about 1-5 value.)
City tax rate (per $1,000) '09..$30.00
Total tax rate (per M) '09.... $50 00
Population in 1909 (est.).....11,000
Population in 1900.....7,241

INTEREST is payable at the Nebraska Fiscal Agency New York.

FREMONT PRECINCT. J. H. Knoell, County Treasurer.

LOANS— *When Due.*
F. E. & M. V. RR. Bonds.
3½s M-S $70,000.....1920
(Subject to call after 1910.)
BOND. DEBT Sept 17 '09..$70,000

INTEREST is payable in New York City at Kountze Brothers.

GAGE COUNTY. J. A. Barnard, Treasurer.

County seat is Beatrice. Bonds are exempt from taxation.

LOANS— *When Due.*
Court House Bonds
3½s Nov $48,000r...Nov 1 1910
(Subject to call at any time.)
Railroad Bonds.
5s July $50,000r.....1911
5s Jan 30,000r.....1912
BOND. DEBT Sept 20 '09 $128,000
Total assessed val. 1909...11,850,000
(Assessment about 1-5 actual value.)
State & Co. tax (per M.) '09..$17.00
Population in 1900.....30,051
Population in 1909 (est.).....37,000

INTEREST is payable at New York City.

GRAND ISLAND. H. Schuff, Mayor; F. C. Hanaford, Tr.

County seat of Hall County. Incorporated Dec. 10 1872.

LOANS— *When Due.*
5s J-J $14,000c.....July 1 1918
(Subject to call after July 1 1903.)
Refunding Bonds.
4s'05 A-O $110 000c.....Oct 1 1925
(Subject to call after Oct. 1 1910.)
Electric-Light and Power Bonds—
4½s '06 M-N $35,000c..May 1 1926
(Subject to call May 1 1911.)
BOND. DEBT June 1909.. $159,000
Assessed valuation 1908...1,800,000
(Assessment about 1-5 actual value.)
Total tax (per $1,000) 1908..$60 50
Population in 1905 (est.).....10,000
Population in 1900.....7,554

INTEREST is payable at Kountze Bros., New York City

GRAND ISLAND SCHOOL DISTRICT. H. A. Edwards, Secretary.

LOANS— *When Due*
Refunding Bonds—
4s J-J $23,000c...July 1 1919
School-Building Bonds—
4½s'06 J-J $60,000c...Jan 1 1926
(Subject to call Jan 1 1916.)
BOND. DEBT Sept 17 '09.. $83,000
Assessed valuation 1909...1,800,000
School tax (per $1,000) 1909..$15 00
Population in 1909 (est.).....15,000

INTEREST is payable at Kountze Bros., New York

HASTINGS. C J Miles, Mayor; A. T. Bratton, City Clerk.

Hastings is the county seat of Adams County. Incorporated April 23 1894.

LOANS— *When Due.*
Electric-Light Bonds—
4s J-D $20,000c...Dec 1 1919
(Subject to call 1909.)
Refunding Bonds—
4½s J-J $205,000c...Jan 1 1919
(Subject to call Jan. 1 1909.)
BOND. DEBT Sept 17 '09.. $225,000
Total assessed val. 1909...1,816,126
(Assessment about 1-5 actual value.)
Total tax (per $1,000) 1909..$54 00
Population in 1900..... 7,188
Population in 1909 (est.).....12,000

INTEREST is payable in New York City at Nebraska's fiscal agency —Kountze Brothers.

HASTINGS SCHOOL DISTRICT. D. M. Ball, Secretary.

4½s '04 semi-an., $40,000r....1924
(Subject to call after 1914.)
BOND. DEBT Mch 9 1909..$40,000
Assessed valuation 1908...1,801,878
(Assessment about 1-5 actual value.)
School tax (per $1,000) '08...$24.50
Population in 1909 (est.).....12,000

INTEREST payable at Kountze Bros., New York City.

KEARNEY. C. M. Hull, Mayor; A. L. Nichols, Treasurer.

This city is in Buffalo County. Incorporated March 18 1901 under new laws.

LOANS— *When Due.*
Refunding Bonds.
5s J-J $25,000c...July 1 1922
(Subject to call July 1 1907.)
Refunding Sewer Bonds
5s '06 M-N $40,000...Nov 15 1926
(Subject to call after Nov 15 1911.)
Canal and Water.
5s May $52,000c...May 1 1914
(Subject to call May 1 1899.)
BOND. DEBT Sept 22 '08.. $126,000
Total assessed val. 1908...1,172,937
(Assessment is 1-5 actual value.)
Total tax rate (per $1,000) '08..$64.75
Population in 1890.....8,074
Population in 1900.....5,634
Population in 1908 (est.).....9,000

INTEREST payable at City Treasurer's office.

KEARNEY COUNTY. Louis Anderson, Treasurer.

Minden is the county seat. Bonds are owned by State of Nebraska and are tax-exempt.

LOANS— *When Due.*
Court House and Jail Bonds.
4s '06 J-J $66,000c...Jan 1 1926
(Subject to call on any interest paying date.)
BONDED DEBT Nov 1909 $66,000
Assessed valuation 1909 4,043,922
(Assessment about 1-5 actual value.)
State & Co. tax (per M) '09...$15.00
Population in 1900.....9,866

INTEREST is payable at State Treasurer's office.

LANCASTER CO. D. C. Berry, Treas.; W. L. Dawson, Clerk.

The county seat is Lincoln.

LOANS— *When Due.*
Funding Bonds.
4s J-J $210,000.....Mch 1 1914
($35,000 subj. to call y'rly aft. 1904.)
Refunding Bonds.
3½s'05 Jan $98,000..Jan 15 1925
(Subject to call Jan 15 1915.)
BOND. DEBT Mch 1909...$308,000
Assessed valuation 1909...20,009,199
(Assessment 1-5 of actual value.)
County tax rate (per $1,000) '08..$8.00
State & Co. tax (per M) 1908..$14 25
Population in 1890.....76,395
Population in 1900.....64,835

INTEREST is payable at County Treasury.

LINCOLN. Geo. Dayton, Treas.; Roscoe C. Ozman, Clerk.

Lincoln is the capital of the State and the county seat of Lancaster.

LOANS— *When Due.*
Lig t Plant Bonds—
4½s'04 J-J $65,000c..July 1 '14-'23
(Subject to call July 1 1914.)
Refunding Bonds—
4s A-O a$215,000c..Oct 1 '12-'21
(Subject to call Oct. 1 1912.)
4½s F-A b$121,000cAug 1 '10-18
4,500c..Aug 1 1919
(Subject to call Aug. 1 1908.)
4s M-S c$360,000cMar 1 '10-18
42,000c..Mar 1 1919
(Subject to call Mar 1 1909.)
4s F-A $100,000c..Aug 1 '11-'20
(Subject to call Aug. 1 1910.)
4s A-O $50,000c..Oct 1 '11-'20
(Subject to call Oct. 1 1910.)
4½s M-S $80,000c..Mar 1 '14-'23
(Subject to call Mar. 1 1914.)
Refunding Bonds—(Con.)
4s '05 M-N $50,000c..Nov 1 '15-'24
(Subject to call Nov. 1 1915.)
4s '06 J-J $20,000c..Jan 1 '16-'25
(Subject to call Jan. 1 1916.)
4¼s'06 J-J $50,000c..July 1 '11-'20
4½s'08 M-N 16,000.....
(Maturity one-tenth yearly after the tenth year and also optional if city decides.)
Refunding Water Bonds—
4s F A $26,600c..Aug 1 '11-'20
(Subject to call Aug. 1 1910.)
GEN'L BONDS Oct 1 '09..$1,200,100
Assessment debt..... 233,267
TOTAL DEBT Oct 1 '09..1,433,367
Sinking fund..... 42,779
NET DEBT Oct 1 1909...1,390,588
Water debt (included)..... 203,600
Population in 1909 (est.).....62,500
Population in 1900.....40,169

a Of this issue $47,000 refunded maturing water bonds. b Of this issue $110,000 refunded maturing water bonds. c Of this issue $20,000 refunded maturing water bonds.

PUBLIC UTILITIES.—The city owns its water works and lighting plant the value of which is conservatively estimated at $1,500,000 and $125,000, respectively.

TAX EXEMPT.—All bonds are exempt from taxation.

PAR VALUE.—General bonds are in denominations of $500 and $1,000; assessment bonds, various.

INTEREST AND PRINCIPAL is payable in New York at Kountze Bros.

ASSESSED VALUATION.—Under laws of 1905 all *real estate* is assessed by a Tax Commissioner for *city taxation* at its actual value. All *personal property* is assessed by County Assessor at its actual value for State, county, and school purposes, and such valuation is *also copied by City Tax Commissioner for city purposes.* The law provides that the assessment shall be at actual value, but we are informed that in practice property is valued at not more than 80%.

The *city* valuation—real and personal—for 1908 was $43,851,000; for 1907 was $38,977,700; for 1906 was $35,258,150; for 1905 was $30,949,443; for 1904 was $29,167,270; for 1903 was $22,380,834. The city tax rate for 1908 was $7.00 (per $1,000); for 1907 was $7.80; for 1906 was $7.80; for 1905 $7.50; for 1904 $8.00. State, county and school tax rate, based on one-fifth of *assessed or actual valuation* for the year 1908 (per $1,000)—State, $6.25; county, $10, and school, $19.50.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LINCOLN SCHOOL DISTRICT. A. J. Morris Secretary.

LOANS—	When Due.
4½s M-N $25,000c	May 1 1924 (Subject to call May 1 1909.)
Refunding Bonds—	
4½s'04 J-D $25,000c	June 1 1924 (Subject to call any interest date.)
4s M-N $60,000c	1911, '16, 21 ($20,000 due each date, $40,000 subject to call in 1911.)
Refunding Bonds (Con.)	
4½s'05 J-D $25,000c	June 1 1925 (Subject to call any interest date.)
4½s'07 M-N $25,000c	(Subject to call.)

BOND. DEBT Jan 1908 .. 160,000
Total assessed val. 1907 .. 9,178,450
School tax (per $1,000) 1907 .. $16 50

INTEREST on the bonds of 1907 is payable at the District Treasurer's office.

NEBRASKA CITY. Anna K. Morgan, Treasurer.

County seat of Otoe County. Incorporated May 7 1858. For Nebraska City precinct bonds, see Otoe County further below.

LOANS—	When Due.
Funding Bonds.	
5s '99	$69,000
5s '99	150,000 1919
5s '01	44,000 1921

BOND. DEBT Sept 18 '09 .. $263,000
Assessed valuation 1909 935,000
(Assessment about 1-5 actual value.)
Tax rate (per $1,000) 1909 .. $36 00
Population in 1890 11,491
Population in 1900 7,380

INTEREST is payable in New York at Kountze Bros.

NELSON. J. G. Richmond, Clerk.

This city is in Nuckolls County.

LOANS—	When Due.
Water-Works Bonds.	
5s '09 Oct $36,000	Oct 1 1929 (Subject to call after Oct. 1 1914.)

Population in 1900 978

NORFOLK. C. L. Anderson, Treasurer.

This city is in Madison County. Incorporated Sept. 12 1881.

LOANS—	When Due.
Funding Bonds.	
6s F-A $7,500c	Aug 24 1911
Sewer Bonds.	
4s '06 M-N $40,000c	May 1 1936 (Subject to call after May 1 1911.)
Refunding Water Bonds	
4½s M-S $38,000c	Mch 1 1919
Fire Department.	
6s F-A $7,500c	Aug 24 1911

BOND. DEBT Mch 3 1909 .. $93,000
Total assessed val. 1908 565,000
(Assessment about 1-5 actual value.)
City tax (per $1,000) 1908 .. $29.62½
Population in 1906 5,000
Population in 1900 3,883

INTEREST is payable at New York City.

NORFOLK SCHOOL DISTRICT. H. C. Matrau, Secretary.

LOANS—	When Due.
High School Building Bonds.	
5s' 98	$11,000c 1918
5s '07 J-J	24,000c .. May 1 1937 (Subject to call after May 1 1927)
5s '09	$40,000r ..... 1929 (Subject to call after 1919)

BONDED DEBT Sept 1909 .. $35,000
Assessed valuation 1909 752,226
(Assessm't about 1-5 actual value.)
School tax rate (per M) 1909 .. $2.50
Population in 1909 (est.) 5,000

INTEREST is payable at the fiscal agency in N. Y. City.

OMAHA. Frank A. Furay, Treasurer.

Omaha is situated in Douglas County. Incorporated March 5 1857. The city has been engaged in extensive litigation concerning the purchase of the plant of the Omaha Water Co. The higher courts have all decided in favor of the company on the price to be paid. In July 1908 U. S. Court also decided in favor of the company the actions brought to recover hydrant rentals from July 1904 to July 1905, amounting to about $100,000. V. 87, p. 170. Also see editorial in the "Chronicle" of July 18 1908, page 132. On May 4 1909 this city voted in favor of issuing $6,500,000 4% 30-year bonds for the purchase of the plant of the Omaha Water Co. This plant was appraised in 1906 and on July 7 of that year the valuation was fixed at $6,263,295 49. V. 88, p. 1267.

LOANS—	When Due.
City-Hall Bonds—	
5s '91 J-D	$100,000c ... June 1 1911
5s '92 F-A	175,000c ... Feb 1 1912
4½s'00 J-J	100,000c ... July 1 1910
Engine-House—	
4½s'00 J-J	$50,000c ... July 1 1910
4½s'03 M-S	45,000c ... Sept 1 1933
4s '06 J-J	60,000c ... Jan 1 1926
4½s'08 M-S	30,000 ... Mar 1 1928
Paving Bonds—	
5s '99 M-N	$50,000c ... May 1 1912
5s '92 F-A	100,000c ... Aug 1 1913
4½s'00 J-J	75,000c ... July 1 1910
4½s'07 A-O	25,000c .. Oct 1 1917
4s '98 A-O	25,000c ... Apr 1 1918
4s '99 J-J	25,000c .. July 1 1919
4s '00 J-J	25,000c ... July 1 1920
4s '01 M-N	74,000c ... May 1 1921
4s '04 F-A	75,000c ... Aug 1 1924
Sewer Bonds	
5s '92 M-N	$50,000c ... May 1 1912
5s '93 F-A	100,000c ... Aug 1 1913
4½s'00 J-J	50,000c ... July 1 1910
4s '99 J-J	25,000c ... July 1 1919
4s '99 J-D	25,000c ... Dec 1 1919
4s '00 M-N	25,000c ... May 1 1920
4s '00 F-A	50,000c ... Aug 1 1920
4s '01 M-N	74,000c ... May 1 1921
4s '04 F-A	75,000c ... Aug 1 1924
4s '06 J-J	90,000c ... Jan 1 1926
4½s 07 A-O	150,000c ... Apr 1 1927
4½s'08 M-S	49,000 ... Mar 1 1928
4½s'09 A-O	100,000c ... Apr 1 1929
Library Bonds—	
5s '92 M-N	$100,000c .. May 1 1912
Funding Bonds—	
4s '98 M-S	$300,000c ... Mar 1 1918
4½s'03 F-A	200,000c ... Aug 1 1933
Renewal—	
4½s'04 J-J	$484,000c ... Jan 1 1934
4½s'04 J-J	170,000c ... July 1 1924
4½s'04 M-N	127,000c .. May 1 1924
4s '01 M-S	100,000c ... Sept 1 1921
4s '03 M-N	100,000c ... May 1 1933
4s '03 J-D	100,000c ... June 1 1933
4s '03 J-J	200,000c ... Jan 2 1933
4s '05 J-J	24,000c ... Jan 1 1925
4s '05 J-D	95,000c ... June 1 1925
4s '05 F-A	48,000c ... Aug 1 1925
4s '06 M-N	175,000c ... May 1 1926
4s '06 F-A	100,000c ... Aug 2 1926
4½s'07 M-S	100,000c ... Sept 1 1927
4½s'07 M-S	75,000c ... Sept 1 1927
4½s'07 M-S	200,000c ... Sept 1 1927
4½s'08 M-N	100,000 ... May 1 1928
4½s'08 M-N	50,000c ... May 1 1928
4½s'09 A-O	100,000c ... Apr 1 1929
4½s'09 A-O	75,000c ... Apr 1 1929
4½s'09 A-O	50,000c ... Oct 1 1929
Special Assessment Bonds—	
Street Improvement	$957,000
Intersection Bonds.	
4s '06 J-J	$50,000c ... July 1 1926
4½s 07 A-O	50,000c ... Apr 1 1927
4½s'08 M-S	50,000 ... Mar 1 1928
4½s'08 J-D	50,000c ... June 1 1928
4½s'09 A-O	100,000c ... Apr 1 1929
Park Bonds—	
5s 92 J-D	400,000c ... June 1 1912
4½s'08 J-D	50,000c ... June 1 1928

INTEREST is payable in New York at Kountze Bros.

	Oct. 1 1909.	Mch. 1 1909.	Mch. 1 1908.	Mch. 1 1907.
General bonded debt	$5,720,000	$5,570,000	$5,620,000	$5,116,000

In addition to the above the assessment bonds maturing part yearly (payable by special assessment) on Oct. 1 1909 amounted to $957,000. The cash in the treasury on Oct. 1 1909 amounted to $376,853.

DEBT LIMITATION.—The Legislature at its 1909 session amended the law relating to the debt limitations of this city so that the provision now reads as follows:

Section 196. The bonded indebtedness of the city, exclusive of district grading bonds, district improvement bonds, public library bonds, renewal bonds, bonds issued for the purpose of funding or taking up and making payment of the floating indebtedness and liabilities of the city, or bonds for the erection or purchase of a city hall, auditorium or fire-engine houses, or the construction or purchase, or for the construction and maintenance, of subways and conduits, or for park purposes, or for the purchase, construction or appropriation of gas works, water works, electric light plants or power plants, shall not at any time exceed in the aggregate 5% of the actual value of the taxable property within the corporate limits of the city, such actual value to be determined by reference to the assessment of property in said city.

There are also other provisions and restrictions. The full text of the law as passed by the Legislature will be found in V. 88, p. 955.

ASSESSED VALUATION.—The assessed valuation (for city and school purposes) and tax rate have been as follows:

Years.	Assessed Valuation— Real.	Personal.	Total.	Tax Rate per $1,000
1909	$88,662,425	$43,733,315	$132,395,740	$11.46
1908	74,481,680	42,931,138	117,412,818	12.68
1907	71,214,305	38,389,380	109,603,685	11.10
1906	69,200,840	36,815,660	106,016,500	12 96
1905	71,066,910	30,795,109	101,862,019	11 50
1904	71,319,335	29,936,955	101,256,290	14 00
1903	71,896,385	33,879,500	105,775,885	8 75
1902	28,889,350	8,726,815	37,616,165	30 00
1901	29,244,215	7,129,971	36,374 186	34 00
1900	29,066,985	6,625,222	35,692,207	28 00
1897	14,440,142	2,975,806	17,415,948	54 00
1892	16,740,898	3,690,861	20,431,759	41 00
1890	16,303,131	3,697,045	20,000,176	41 50
1887	12,798,119	3,716,625	16,514,744	23 25

Note.—Under Chapter 16, Laws of 1901, assessments in cities of over 40,000 are required to be made at "fair cash value." This accounts for the large increase in values beginning with 1903.

POPULATION.—In 1909 (est.), 157,000; in 1900 (Census), 102,555; in 1890 it was 140,452; in 1880 it was 30,518; in 1870 it was 16,083.

OMAHA SCHOOL DISTRICT. Frank A. Furay, Treasurer.

The district includes all of the city of Omaha.

LOANS—	When Due.
5s '92 J-J	$385,000c ... Jan 1 1912
4s '99 J-J	250,000c ... Jan 1 1919
4s '01 J-J	40,000c ... Jan 1 1921
4½s'08 J-J	100,000c ... Jan 1 1928
4½s'08 J-J	250,000c ... July 1 1928

BOND. DEBT Sept 1 '09 .. $1,025,000
Redemption fund 302,182
NET DEBT Sept 1 1909 .. 722,818
Val. of school prop'y 1908 .. 2,100,000
School tax (per $1,000) 1909 .. $2 80

INTEREST payable at fiscal agency, New York City.

For assessed valuation and population see statement City of Omaha.

OTOE COUNTY. August P. Young, Clerk.

County seat is Nebraska City.

Some years ago the precinct of Nebraska City was formed, and included the city of that name and adjoining lands. Bonds to the amount of $40,000 were issued and interest paid for some years. The County Commissioners then declared the precinct illegally organized and refused to levy a tax. Litigation resulted and the Courts have ordered a tax sufficient to pay debt to be levied on territory covered by the precinct in 1886, the year the bonds were sold. See V. 72, p. 302. New bonds were issued in 1901.

LOANS—	When Due.
Refunding Bonds—	
4s M-S	$100,000c .. Sept 1 1918
4½s M-S	55,000c .. Sept 1 1918 (Subject to call 1913.)
4s '06 M-N	$40,000r .... May 1926 (Subject to call on any interest date.)
3.70s'07 M-S	$75,000c ... Mch 1 1927
4s '09 J-J	60,000 ... July 1 1929 (Subject to call after July 1 1913)

BOND. DEBT Aug 1 1909 .. $330,000
Neb. City prec't bds. (add'l) 38,000
Assessed valuation 1909 ... 8,436,031
(Assessment about 1-5 actual value.)
State & co. tax (per $1,000) '09 $21 00
Population in 1890 25,403
Population in 1900 22,288

Nebraska City Precinct Bonds—	
4½s'01 M-N	$38,000c ... May '10-'21 (V. 72, p. 894, for maturity.)

INTEREST is payable at the office of the County Treasurer.

PLATTSMOUTH. D. O. Dwyer, Member of Council.

This city is the county seat of Cass County. Incorporated March 15 1855.

LOANS—	When Due.
Refunding Bonds—	
5s J-D	$18,000c .. June 1 '10-'18
	62,000c ... June 1 1919
5s J-J	96,000c ... Jan 1 1921

BOND. DEBT July 1909 .. $179,000
Assessed valuation 1908 649,000
(Assessment about 1-5 actual value.)
Total tax (per $1,000) 1908 ... $14.50
Population in 1900 4,964
Population in 1908 (est) 6,000

INTEREST is payable at Kountze Bros., New York.

SOUTH OMAHA. F. Koutsky, Mayor; John J. Gillin, Clerk.

This city is in Douglas County. Incorporated April 7 1887.

LOANS—	When Due.
Funding Bonds—	
4½s'04 J-D	$117,000c ... Dec 1 1924 (Subject t call Dec. 1 1909.)
General Bonds—	
4½s'05 M-S	$60,000c ... Sept 1 1925 (Subject to call Sept 1 1910.)
Overlap Bonds—	
5s '05	July $49,000c ... July 1 1925 (Subject to call July 1 1908.)
General Sewer Bonds.	
4½s'06 M-N	$250,000c .. May 1 1926 (Subject to call May 1 1911.)
4½s'08 J-J	$30,000 ... July 1 1928 (Subject to call after July 1 1913.)
Refunding & Renewal Bonds.	
6s '02 A-O	$9,000c ... Oct 1 1912 (Subject to call Oct. 1 1907.)
6s '02 J-J	$110,880c .. Jan 1 1912 (Subject to call Jan 1 1907.)
5s '95 J-D	$62,000c ... June 1 1915 (Subject to call June 1 1900.)
5s '04 M-S	$25,000c ... Mar 1 1924 (Subject to call Mar. 1 1909.)
5s '04 A-O	$22,300c ... Oct 1 1924 (Subject to call Oct. 1 1909.)
4½s'05 M-N	$70,008c ... Nov 1 1925 (Subject to call Nov. 1 1910.)
Viaduct Bonds (Refunding)—	
5s '95 J-D	$78,000c ... June 1 1915 (Subject to call June 1 1900.)
City-Hall Bonds—	
4½s'05 M-N	$70,000c ... May 1 1925 (Subject to call May 1 1910.)
General Improvement Bonds—	
5s '04 M-N	$43,000c ... May 1 1924 (Subject to call May 1 1909.)
5s '05 Aug	$35,000c ... Aug 1 1925 (Subject to call Aug. 1 1910.)
5s '08 J-D	$48,000 ... June 1 1928 (Subject to call June 1 1913.)
5s '08 J-D	$48,500 ... June 1 1928 (Subject to call June 1 1913.)
5s '09 M-N	$38,000 ... May 1 1929 (Subject to call after May 1 1914.)
5s '09 M-N	$16,700 ... May 1 1929 (Subject to call after May 1 1914.)
5s '09 A-O	$13,250 ... Apr 1 1929 (Subject to call after Apr 1 1914.)
Intersection Bonds—	
4½s'01 J-J	$50,000c ... Jan 1 1911 (Subject to call Jan. 1 1906.)
4½s'05 M-S	$20,000c ... Sept 1 1925 (Subject to call.)
5s'01 J-D	5,000c ... Dec 1 1921 (Subject to call Dec. 1 1906.)
4½s'04 J-J	$20,000c ... July 1 1924 (Subject to call July 1 1909.)
4½s'08 J-J	$30,000 ... July 1 1928 (Subject to call after July 1 1913.)
Park Bonds.	
4s '05 M-N	$40,000 .. May 1 1925-'27 (Subject to call after May 1 1910.)

BOND. DEBT Aug 1 '09 .. $1,360,638
Total assessed val. 1909 .. 24,597,000
(Assessed at about actual value.)
City tax (per $1,000) 1909 .... $9.32
Population in 1900 26,091
Population in 1890 8,061
Population in 1908 (est.) .. 35,000

INTEREST is payable at the State Fiscal Agency in New York City.

WASHINGTON COUNTY. M. R. Lippincott, Clerk

County seat is Blair. An issue of $75,000 7% Sioux City & Pacific RR bonds, in litigation for some time, was adjudged valid by the Supreme Court. V. 69, p. 661; V. 71, p. 1231; and V. 74, p. 741. The $107,500 3% refunding bonds mentioned below were issued in settlement of the principal and interest due on those bonds. V. 74, p. 1158.

LOANS—	When Due.
Refunding Bonds—	
5s A-O	$150,000c ... Apr 1 1910
3s	May 107,500c. May 1 '10-'22 (V. 74, p. 1158, for maturity.)

BOND. DEBT Sept 18 '09 .. $257,500
Assessed valuation 1909 .. $5,033,143
(Assessment about 1-5 actual value.)
State & Co. tax (per $1,000) '09 .. $20.50
Population in 1890 11,869
Population in 1900 13,086
Population in 1909 (est) 16,000

INTEREST is payable at the State Fiscal Agency, New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor divisions in the State of Nebraska which are not represented among the foregoing detailed reports:

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000.	Popul'n 1900.
Alma (C) Harlan County	$34,500	$300	$199,000	----	923
Auburn (C), Nemaha County	75,000	-----	778,440	----	2,664
Aurora (C), Hamilton County	30,000	2,000	600,000	a25.00	1,921
Beaver City, Furnas County	25,000	2,500	1,000,000	----	911
Blair School District	27,000	-----	760,000	24.00	-----
Boyd County	80,000	50,000	2,514,365	b13.00	7,732
Buffalo County	44,000	-----	7,10[illegible],519	c14.50	20,254
Cambridge, Furnas County	25,000	-----	--------	----	840
Central City (C), Merrick Co.	42,000	None.	401,074	----	1,571
Colfax County	52,000	-----	4,955,111	c16.40	11,211
Dakota County	28,000	-----	2,571,000	c22.00	6,286
David City, Butler County	42,000	None.	447,379	20.00	1,845
Fairmont Sch. Dist. No. 19	27,500	-----	329,000	----	-----
Falls City, Richardson County	70,000	2,500	600,000	c55.50	3,022
Fremont School District No. 1	27,000	None.	1,852,613	20.00	-----
Geneva School District	25,000	None.	406,102	18.00	-----
Gothenburg (C), Dawson Co.	35,000	-----	--------	----	819
Hall County	67,000	-----	6,581,100	b8.75	17,206
Holdrege (C), Phelps County	64,000	-----	213,522	77.00	3,007
Howard County	29,000	-----	3,710,000	b13.10	10,343
Kearney School District	81,900	-----	1,195,152	20.00	-----
Keith County	36,000	-----	1,033,304	----	1,951
Keith & Lincoln. Cos. Irr. Dist.	65,000	-----	111,[illegible]	----	-----
McCook School District	36,000	None.	500,724	----	-----
Nance County	81,000	5,089	3,396,894	b8.50	8,222
North Platte (C), Lincoln Co.	30,000	None.	753,035	----	3,640
North Platte School District	63,000	-----	962,056	27.00	-----
Ogalalla Precinct, Keith Co.	35,000	-----	492,059	7.25	-----
Osceola (V), Polk County	25,000	-----	208,047	25.00	882
Red Cloud (C), Webster County	36,000	-----	105,560	21.20	1,552
Red Cloud School District	30,000	None	414,000	29.00	-----
Richmond Co. Drain. Dist. No. 1	50,000	------	--------	----	-----

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

	Bonded Debt. $	Floating Debt $	Assessed Valuation. $	Tax per 1,000. $	Population 1900.
Saunders County	$35,000	-----	$39,374,255	$20.00	$22,085
Scotts Bluff (C), Scotts Bluff Co.	30,000	$500	-------	-----	-----
Scribner (V), Dodge County	26,000	3,000	300,000	a26.00	827
Seward, Seward County	57,000	1,200	465,173	a45.00	1,970
Seward County	54,000	5,000	6,803,313	c13.00	15,690
Sherman County	74,900	------	2,669,326	b10.00	6,550
Superior (C), Nuckolls County	25,000	------	325,000	a72.00	1,577
Superior School District	30,000	------	-------	-----	-----
Tecumseh (C), Johnson County	44,000	5,000	359,000	22.25	2,005
Valley County	32,000	None.	2,947,163	b5.75	7,339
Wahoo (C), Saunders County	83,000	-----	500,000	a23.00	-----
Wayne School District	40,000	None.	450,485	25.00	-----
Wymore (C), Gage County	50,000	5,000	357,000	----	2,626
York, York County	37,000	None.	900,000	27.00	-----
York School District	36,000	-----	1,011,138	20.00	-----

(C) City; (V), Village. *a* Total tax. *b* County tax. *c* State and county tax.

State of Kansas.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30 1854)----May 30 1854
Admitted as a State (Act Jan. 29 1861)-------Jan. 29 1861
Total area of State (square miles)----------82,080
State Capital----------Topeka
Governor (term ends 2d Mon. Jan. 1911)-----W. R. Stubbs
Sec. of State (term ends 2d Mon. Jan. 1911)--C. E. Denton
Treasurer (term ends 2d Monday Jan. 1911)---Mark Tulley
Auditor (term ends 2d Monday Jan. 1911)----J. M. Nation

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days' service in the aggregate. In Nov. 1910 an amendment to Section 3 of Article 2 of the State Constitution, relating to the compensation of members of the Legislature, will be voted upon.

INCIDENTS IN STATE ORGANIZATION, &c.—See "State and City Supplement" of Apr. 1893, page 124, for the facts and statements formerly given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of $150,000. The Constitution of 1895 limited the debt-making power to $1,000,000 (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was $630,775, of which the State owned $28,650. In 1878 the total bonded debt was $1,181,975, of which the State owned $713,600. The bonded debt July 1 1909 was $520,000, all held by the State Permanent School Fund. The Permanent School Funds on Sept. 1 1909 aggregated $8,800,358.

The $210,000 4 % bonds authorized by the Legislature in 1905 for an oil refinery in connection with a branch penitentiary were offered for sale on March 31 1905, but all bids were rejected—the State officials having determined to have the Supreme Court pass upon the validity of the issue. See V. 80, p. 1384, 1254 and 1073. The Supreme Court on July 7 1905 declared the Act unconstitutional. See V. 81, p. 224, also editorial on page 182.

LOANS— Name and Purpose.		Interest P. Ct. Payable.	Principal When Due.	Principal Outstand'g
Refunding	1902 c	4 J & J	July 1 1911	$150,000
Do	1903 c	4 J & J	July 1 1914	211,000
Do	1904 c	4 J & J	Jan 1 1916	159,000

INTEREST is payable at the State treasury.

ASSESSED VALUATION.—The total assessed valuation and tax rate per $1,000 have been as below. The assessment of the State and of *all* its *civil divisions*, beginning with 1908, *are on a much higher basis*, as explained in a footnote to the table.

Years.	Total Assessed Valuation.	State Tax per $1,000	Years.	Total Assesssd Valuation.	State Tax per $1,000
1909	$2,510,757,607	$1 25	1902	363,163,630	5.50
1908	*2,451,560,397	0.90	1901	$363,156,045	5.50
1907	436,484,948	6.30	1900	328,729,008	5.50
1906	408,329,749	4.70	1895	329,939,031	4.25
1905	387,553,348	5.70	1890	348,459,943	4.25
1904	378,335,401	5.20	1880	160,570,761	5.50
1903	337,577,259	6.40	1870	92,528,099	8.75

*The large increase in 1908 is the result of a law passed in 1907 (Chapter 408) creating a Tax Commission to take the place of the Board of Railroad Assessors and State Board of Equalization. This law makes it the duty of the Tax Commission to require all townships and city assessors, County Commissioners and County Boards of Equalization, under penalty of forfeiture and removal from office as such assessors or boards, to assess all property of every kind and character at its actual and full cash market value. Previously property was assessed at only a fraction of its actual value. V. 87, p 1189

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed $1,000,000. This limit, however, has two exceptions. *First*, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. *Second*, the section following provides that the State may borrow money to repel invasion, &c. We give these sections in full, and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed $1,000,000, except as hereinafter provided. Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. The 1909 Legislature passed an Act limiting the creation of indebtedness in counties, cities, school districts and by boards of education. The new Act covers various laws contained in the General Statutes of 1901 and those passed subsequently affecting municipal borrowing capacity. V. 88, p. 1329. That part of the new law relating to cities of the first class having a population of 50,000 or more fixes 5 % of the assessed value of taxable property as the limit of bonded indebtedness which they may create—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act further provides that the total bonded debt, *including* special improvement bonds, shall not exceed 10 % of the assessed value. For limitations pertaining to other civil divisions, see V. 88, p. 1329.

COMMISSION FORM OF GOVERNMENT.—The State Supreme Court in April 1909 upheld the validity of the law recently enacted by the 1909 Legislature, which provides for a commission form of government in cities of the first class. V. 88, p. 1147.

POPULATION OF STATE —

1909	1,707,491	1890	1,427,096
1908	1,656,799	1880	996,096
1907	1,650,060	1870	364,399
1906	1,611,460	1860	107,206
1900	1,470,495		

The proportion of the colored population was 4.33 % in 1880, 3.59 % in 1890 and 3.7 % in 1900. In number blacks were 627 in 1860, 17,108 in 1870 43,107 in 1880, 51,251 in 1890 and 52,003 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE. M. H. Malott, Treasurer.

Abilene is in Dickinson County. Bonds all optional. In May 1905 the City Council paid to Cornell University $2,500 in compromise settlement of the gas bonds issued in 1888, and which had been in contest for ten years. The interest and principal amounted to over $10,000.

LOANS—	When Due.
Refunding Bonds.	
5s '98 J-J $11,000c	Jan 1 1918
5s '98 J-J 35,000c	Jan 1 1918
Water Bonds.	
4½s 07F-A $85,000c	Feb 1 1937
(Subject to call after Feb. 1 1912.)	
4½s '07M-S 5,000c	----------
(Subject to call after Jan 1910.)	

Park Bonds.
4½s'08 J-D $6,000c---June 4 1926
BOND. DEBT Sept 17 '09 $52,000
Water debt (not incl above) 90,000
Total assessed val. 1909---4,080,000
(Assessment at full value.)
Total tax rate (per M) 1909--$13 90
Population in 1909---------- 4,380
Population in 1900---------- 3,507

INTEREST on the refunding and park bonds is payable at the State Treasurer's office and on the water bonds at the fiscal agency in N. Y. City. Refunding bonds are owned by the State School Fund; sewer bonds by local people.

ABILENE SCHOOL DISTRICT. C. H. Hill, Clerk.

LOANS—	When Due.
Building Bonds.	
4s '06 J-J $35,000c	1926

BOND. DEBT Nov 1909---$35,000
Assessed valuation 1908--$4,053,087
School tax (per $1,000) '08-- $40.00
Population in 1908 (est.)------ 5,000
INTEREST is payable at Abilene.

ANDERSON COUNTY. M. J. Keeton, Clerk

County seat is Garnett.

LOANS—	When Due.
L L & G RR (refunding).	
5s '01 J-J $150,000c	Jan 1 1951
4s '02 J-J 25,000c	Jan 1 1914
(Sub. to call $5,000 yearly after 1907)	
4½s'06 J-J 10,000c	Jan 1 1916
10,000c	Jan 1 1922
Refunding Bonds.	
4½s'09 J-J $10,000c	July 1 1914
20,000c	July 1 1919
20,000c	July 1 1929

BOND. DEBT Sept 18 '09 $245,000
Total assessed val. 1909--22,316,950
(Assessment at full value.)
State & Co tax (per M) 1909--$2.90
Population in 1900----------13,938
Population in 1907----------12,743
Population in 1909----------13,202

ARGENTINE. E. Z. McCulloch, Clerk.

Argentine is in Wyandotte County. Incorporated July 20 1889.

LOANS—	When Due.
City Hall and Viaduct.	
60 '99 J-J $13,000c	July 1 1910
Refunding Bonds.	
5s '99 M-N $20,500c	Nov 1 1919
5s '01 J-J 92,500c	July 1 1921

BOND. DEBT May 3 1909-$126,000
Assessed valuation 1908---2,576,250
(Assessment is about ¼ actual val.)
Total tax (per $1,000) 1908---$20 80
Population in 1909---------- 6,428
Population in 1900---------- 5,878

TAX FREE.—All bonds issued by this city are exempt from taxation.
INTEREST is payable at Topeka, Kansas.

ARGENTINE SCHOOL DISTRICT. H. P. Butcher, Superintendent.

6s----------$15,000	June 2 1910
6s---------- 6,000	July 1 1911
5s---------- 9,900	July 1 1918
5s---------- 17,000	July 1 1919
5s '07 J-J 25,000	1927
(Subject to call at any time.)	

BOND. DEBT Mch 1909----$71,900
Assessed valuation 1908---2,869,660
(Assessment at full value.)
School tax (per $1,000) 1908--$7 70
Population in 1909 (est.)------6,000

INTEREST payable part at Topeka, Kan., and part at New York City.

ARKANSAS CITY. O. Ingersoll, Clerk.

Arkansas City is situated in Cowley County. Incorporated Sept. 10 1884. The city in 1900 purchased the water works by paying $15,000 cash and assuming $90,000 of 20-year bonds.

LOANS—	When Due.
Refunding Bonds.	
4½s'02 M-S $37,000c	Sept 1 1922
4½s'02 F-A 45,000c	Aug 15 1922
4s '03 F-A 8,000c	Aug 1 1933
5s '06 M-N 12,000c	May 1916
5s '08 M-N 40,500c	----------
5s '09 J-D 20,000c	----------
Railroad Aid Bonds.	
5s '06 A-O 5,000c	Oct 1 1926
5s '06 A-O 20,000c	Oct 1 1926
5s '09 F-A 20,000c	----------

Water Bonds.
5s '00 J-D $59,000c---June 1 1919
(Subject to call.)
GEN'L BONDS Sept 20 '09 $264,500
Assessment debt---------- 11,000
Water debt (included)---- 94,000
Total assessed val. 1909---5,979,401
(Assessment at full value.)
Total tax (per $1,000) 1909---$12.40
Population in 1890---------- 8,344
Population in 1900---------- 6,147
Population in 1909---------- 7,224

INTEREST on the railroad-aid bonds of 1909 is payable in Topeka; on all other bonds at the Kansas Fiscal Agency, New York.

ATCHISON. James W. Orr, Mayor; F. W. Downs, City Treas.

Atchison is in Atchison County.

LOANS—	When Due.
City Purposes.	
5s '96 --- $10,000	July 1 1911
5s '96 --- 10,000	July 1 1916
5s '96 --- 10,000	July 1 1921
4s '83 J-J 266,950c	July 1 1913
4s '85 J-J 135,400c	July 1 1915
4s '89 J-J 49,150c	July 1 1919
4s '98 J-J 192,350c	July 1 1928
Coal Bonds.	
5s '04 --- $30,000	July 1 1914

Park Bonds.
5s '06 --- $10,000----------1918
5s '06 --- 10,000----------1923
5s '06 --- 10,000----------1928
BOND. DEBT Jan 5 1909--$740,000
Internal improvem't bonds (add'l) Jan 5 1909------- 251,000
Assessed valuation 1908--15,450,000
(Assessment at full value.)
Tax rate (per $1,000) 1908---$11.75
Population in 1909----------16,691
Population in 1900----------15,722

INTEREST is payable in New York City and Atchison.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ATCHISON SCHOOL DISTRICT. (Mrs.) Helen M. Brace, Clerk.

Building Loans.
6s '83 J-J $44,000c...July 1 1913
6s '86 J-J 4,000c...July 1 1916
4s '93 J-J 4,000c...June 1 1923
(Subject to call.)
4½s'08 J-J 50,000...July 1 1923
(Subject to call at any time.)
4½s'09 ... 50,000...Jan 1 1924
(Subject to call.)

BOND. DEBT Mch 3 1909..$152,000
Assessed valuation 1908..15,475,183
(Assessment at full value.)
School tax (per $1,000) 1908..$3.70
Population in 1909 (est.).....18,000
INTEREST payable in Atchison.

ATCHISON COUNTY. Edward Iverson, Clerk.

County seat is Atchison.

LOANS— When Due.
Refunding Bonds.
4s '99 J-J $231,000c...July 1 1929
(Subject to call July 1 1914.)
5s '86 J-J $68,000c...July 1 1916
BOND. DEBT Sept 20 '09..$299,000
INTEREST is payable at the Kansas State Fiscal Agency, N. Y. City.

Total assessed val. 1909..$37,834,383
(Assessment at full value.)
State & Co. tax (per M) '09...$2.96
Population in 1908.....27,805
Population in 1900.....28,606

BARBER COUNTY. S. W. Ireland, County Clerk.

County seat is Medicine Lodge.

LOANS— When Due.
Refunding Bonds.
6s '82 J-J $100c...July 1 1910
6s '86 J-J 5,000c...Jan 1 1916
6s '86 J-J 1,000c...July 1 1911
6s '81 J-J 7,000c...July 1 1911
6s '83 J-J 1,000c...July 1 1911
6s '84 J-J 6,000c...July 1 1913
6s '84 ... 18,000...July 1 1914
6s '87 J-J 3,000c...July 1 1917
4s '04 J-J 85,000c...July 1 1934
INTEREST is payable in New York City.

Court-House Bonds.
6s '86 J-J $25,000c...June 24 1916
Railroad Bonds.
5s '07 A-O $56,000c...April 1 1927
BOND. DEBT Oct 1909...$207,100
Assessed valuation 1909..17,681,699
(Assessment at full value.)
State&Co.tax (per $1,000) '09...$5.00
Population in 1909.....8,911
Population in 1907.....8,906
Population in 1900.....6,594

CHAUTAUQUA COUNTY. Edgar Randall, Clerk.

County seat is Sedan.

LOANS— When Due.
Refunding Bonds—
4½s'98 J-J $10,000c...July 1 1910
10,000c...July 1 1912
10,000c...July 1 1914
2,000c...July 1 1915
7,000c...July 1 1916
Railroad Bonds—
6s '87 Jan $86,000c...Jan 1 1917

BOND. DEBT Oct 1909...$125,000
Sinking fund.....95,000
Total assessed val. 1909..12,785,210
(Assessment at full value.)
State & Co. tax (per $1,000 '09...$4.25
Population in 1909.....11,871
Population in 1900.....11,804
INTEREST is payable in New York City.

CLARK COUNTY. Chas. McCasland, Deputy Treasurer.

County seat is Ashland.

LOANS— When Due.
Railroad Aid—
6s '89 Apr $13,000r...Apr 10 1919
Refunding—
6s F-A $15,000Feb 21'11-'13-15
($5,000 due each year.)
4s '02 J-J 103,000...July 1 1932

BOND. DEBT Sept 20 '09..$131,500
Sinking fund.....5,790
NET DEBT Sept 20 1909...125,710
Total valuation 1909.....9,002,490
(Assessment at full value.)
State & Co. tax (per M) 1909...$4.40
Population in 1909.....3,419
Population in 1900.....1,701

CLAY COUNTY. J. W. Nordstrom, County Clerk.

County seat is Clay Centre.

LOANS— When Due.
Refunding Bonds.
4½s'01 J-J $17,000c...July 1 1911
4½s'02 J-J 13,000c...Feb 1 1917
5s '97 J-J 11,000c...Aug 1 1917
5s '99 J-J 30,000c...Jan 2 1929
INTEREST is payable in New York City.

BOND. DEBT Mch 8 1909..$114,000
Total assessed val. 1908...25,413,825
(Assessment at full value.)
State & Co. tax (per M) 1908...$4.90
Population in 1909.....13,413
Population in 1900.....13,883

COFFEYVILLE. (Miss) Rosa Bell, City Clerk.

This city is in Montgomery County. Sewer and road bonds are provided for by special tax, which is not included in tax rate given below. On Sept. 14 1909 this city adopted a commission form of government. V. 89, p. 870.

LOANS— When Due.
Electric-Light Bonds—
6s '01 .... $20,000...Jan 1 1921
(Subject to call 1911.)
5½s'04 .... $15,000...Aug 1 1924
Water-Works Improvement—
6s '01 .... $18,500...Aug 15 1921
City-Hall Bonds—
5½s'04 F-A $20,000...Aug 1 1924
Refunding Water Bonds.
5½s'04 .... $40,000...Aug 1 1924

Refunding Bonds.
5s ... $134,528.74...Aug 1 1927
General Improvement Bonds.
... $3,950.....
BOND. DEBT Nov 1909...$242,710
Special debt (add'l) (est.)... 425,000
Special debt (additional)... 268,773
Total assessed val.1909...$10,860,260
Total tax rate (per $1,000)'09..$16.18
Population in 1909.....18,025
Population in 1900.....4,953
INTEREST payable in New York.

COFFEYVILLE SCHOOL DISTRICT. Wm. M. Sinclair, Clerk.

LOANS— When Due.
5s '00 J-D $10,000c.....1926
5s '03 J-J 30,000c.....1922
5s '06 J-J 35,000c...July 1 1926
(Subject to call $3,000 in 1923, in 1924 and in 1925.)
5s '08 J-J $23,500...Jan 1 1933
(Subject to call any time.)

4½s'09 J-J 55,000...May 1 1934
5s '09 ... 32,000.....1934
BOND. DEBT Apr 7 1909...$99,500
Assessed valuation 1908..11,701,010
School tax rate (per $1,000) '08..$5.20
Population in 1909 (est.).....21,000

INTEREST is payable part at State Treasurer's office, Coffeyville, and at the fiscal agency in New York City.

COMANCHE COUNTY. A. H. Murray, Treasurer.

County seat is Coldwater.

LOANS— When Due.
Township Bonds
... $60,230.....
School Bonds
... $27,106.....
Funding Warrants
6s '87 ... $30,000...Jan 12 1912
Jail Bonds
6s '89 ... $3,000...Sept 1 1919

Refunding Bonds
4½s '04...$123,000...July 1 1934
BOND. DEBT May 18 '09..$243,336
Assessed valuation 1908...7,135,341
(Assessment at full value.)
State&Co-tax(per$1,000) '08..$41.00
Population in 1909.....2,872
Population in 1900.....1,619
INTEREST payable in New York

DELPHOS. E. L. Eaton, Clerk.

This city is in Ottawa County.

LOANS— When Due.
Water and Light Bonds.
4½s'09 J-J $30,000...July 1 1929
(Subject to call any interest period.)

Population in 1900.....648

DICKINSON COUNTY. H. W. King, County Clerk.

County seat is Abilene.

LOANS— When Due.
Refunding Bonds—
5s '98 J-J $251,000c.....Jan 1928
(Subject to call $5,000 yearly.)
BONDED DEBT July 1 '08 $251,000
INTEREST payable in New York.

Total assessed val. 1908..$38,473,340
(Assessment at full value.)
St.&Co.tax(per $1,000) 1908...$3.00
Population in 1909.....25,178
Population in 1900.....21,816

DONIPHAN COUNTY. Margaret Schletzbaum, Co. Clerk.

County seat is Troy.

LOANS— When Due.
Refunding Bonds—
6s '80 J-J $1,000...July 1 1909
5s '92 J-J 348,000...July 1 1922
5s '93 J-J 125,000...July 1 1922
School District Bonds.
... $17,200.....

BOND. DEBT Sept 1908...$494,200
Assessed valuation 1908...23,580,296
State&Co.tax(per $1,000) '04..$25.20
Population in 1909.....13,885
Population in 1900.....15,079

INTEREST on the 6% bonds is payable at Troy Kan., and on the 5% bonds at New York City.

DOUGLAS COUNTY. F. W. Games, Treasurer.

County seat is Lawrence.

LOANS— When Due.
Refunding Bonds—
6s J-J $25,000r...Jan 1 1910
24,000r...Jan 1 1911
27,000r...Jan 1 1912
4s '03 J-J 31,000r...Jan 1 1913
4½s'04 J-J 27,000r...Jan 1 1924
4s '05 J-J 26,000r...Jan 2 1915
5s '08 J-J 28,000...Jan 1 1914
INTEREST is payable at the Kansas fiscal agency, New York.

Bridge Bonds.
4½s'04 J-J $36,500r...Jan 1 1924
4½s'05 J-J 30,000r...Jan 1 1920
BOND. DEBT July 1 1908..$289,400
Total assessed val. 1908...32,367,782
State&Co.tax (per $1,000)'07..$27.50
Population in 1909.....26,429
Population in 1900.....25,096

EDWARDS COUNTY. Florence Erwin, Clerk.

County seat is Kinsley.

LOANS— When Due.
Railroad Aid—C. K. & W. RR.
6s '86 A-O $21,000c...Aug 1 1916
6s '91 F-A 55,000c...Feb 1 1921
4s '91 M-N 12,000c...Nov 1 1930
(Subject to call 1910.)
Funding Bonds—
6s '89 $7,000c...Feb 1 1918
Refunding Bonds.
4s '00 J-J $15,000...July 1 1930

Bridge Building Bonds.
5s '07 J-J $20,000c...July 1 1922
(Subject to call any time.)
BOND. DEBT Aug 1909..$145,000
Sinking fund.....29,048
Assessed valuation 1908..13,625,364
State&Co.tax (per $1,000) '08..$4.30
Population in 1909.....5,469
Population in 1900.....3,682

EMPORIA. J. H. Glotfelter, Mayor. G. O. Mathewson, Clerk.

County seat of Lyon County. Incorporated April 1 1870.

LOANS— When Due.
Refunding Bonds.
5s '98 Feb $28,000c...Feb 1 1928
4½s'99 F-A $50,000c...Dec 1 1929
(Subject to call Dec 1 1919.)
4½s'02 J-J $15,000c...Jan 1 1932
(Subject to call Jan 1 1922.)
4½s'99 F-A$162,000c...May 1 1929
(Subject to call 1919.)
Electric-Light Bonds—
4½s '02 F-A $30,000c...Nov 1 1932
INTEREST on the water-works, gas-plant, electric-light and paving bonds is payable in New York; on other bonds at Topeka, Kan.

Gas-Plant Bonds.
5s '03 M-S $15,000c...Sept 1 1923
(Subject to call Sept. 1 1913.)
Internal Improvement Bonds.
... $73,650.....
GEN. BDS. Sept 18 '09.....$390,000
Internal Improv. bonds.... 73,650
Total assessed val. 1909...9,544,214
(Assessment at full value.)
Total tax (per $1,000) 1909...$14.98
Population in 1909.....9,291

EMPORIA SCHOOL DISTRICT. H. W. Fisher, Treasurer.

LOANS— When Due.
4s ... $25,000.....
4½s ... 18,000.....
5s ... 9,000.....
Building Bonds.
4½s'09 J-J $25,000...July 1 1929
(Subject to call after July 1 1919)
INTEREST is payable at New York City.

BOND. DEBT Sept 17 1909..$77,000
Total assessed val. 1908...10,061,386
(Assessment at full value.)
School tax rate(per$1,000) '08...$5.00

FORD COUNTY. S. H. Connaway, Clerk.

County seat is Dodge City. All bonds are tax exempt.

LOANS— When Due.
Refunding Bonds—
6s '81 J-J $6,000r...July 1 1911
4½s'99 J-J 71,000c...Oct 2 1929
(Subject to call 1909.)
4½s'99 J-J $49,000r...July 1 1919
(Subject to call July 1904.)

Funding Bonds—
6s '88 J-J $29,000r...July 2 1918
(Subject to call.)
BOND. DEBT Mch 4 1909..$155,000
Assessed valuation 1908...16,286,055
(Assessment at full value.)
State&Co.tax (per $1,000) '08...$3.40
Population in 1909.....11,391
Population in 1900.....5,497

INTEREST on 4½s is payable at office State Treasurer; on other bonds in New York City.

FORT SCOTT. John Agar, Treasurer; J. O. Brown, Clerk.

Fort Scott is the county seat of Bourbon County. Incorporated Feb. 27 1860.

LOANS— When Due.
Refunding Bonds—
5s '84 J-J $1,500c...Jan 1 1914
5s '86 J-J 40,000c...Jan 1 1916
6s '90 J-J 30,000c...July 1 1920
6s '89 F-A 21,000c...Aug 1 1920
5s '03 J-J 17,000c...July 1 1913
4½s'09 J-J 25,000...July 1 1924
40,000...July 1 1929
Natural Gas Bonds—
4s '02 J-J $2,000c...July 1 1912
INTEREST is payable in N. York.

Water Plant Purchasing Bonds—
4½s'05 M-S$134,000c...March 1935
(Subject to call $5,000 yearly on March 15, beginning 1910.)
GEN. BONDS July 1909...$310,500
Water debt (included)..... 134,000
Assessment bonds July 1 '08..128,875
Assessed valuation 1908...8,839,795
(Assessment at full value)
Total tax (per $1,000) 1907...$68.75
Population in 1900.....10,322
Population in 1909.....15,063

FORT SCOTT SCHOOL DISTRICT—C. W. Mitchell, Clerk

Building Bonds—
6s J-J $300c...July 1 1910
500c...July 1 1911
5½s J-J 10,000c...July 1 1930
4s J-J 10,500c...Oct 1 1920
Refunding Bonds—
4½s'04 J-J $20,000c...July 1 1924
4½s'09 J-J 33,000c...July 1 1929

BOND. DEBT Sept 18 1909..$74,300
Assessed valuation 1909...9,336,260
(Assessment at ¾ actual value.)
School tax (per $1,000) 1909...$6.00
Population in 1909 (est.)... 15,500

INTEREST on the $33,000 bonds is payable at the State Treasury; on all other bonds in New York at State fiscal agency.

FRANKLIN COUNTY. Fred. Baldwin, Clerk.

County seat is Ottawa.

LOANS— When Due.
Kansas City & Santa Fe Ry.—
6s '80 J-J $57,000...Jan 1 1910
Refunding Railroad Aid Bonds—
6s '80 J-J $138,000...Jan 1 1910
BOND. DEBT Sept 17 1909 $195,000

Sinking fund.....$49,508
Assessed valuation 1909...31,428,947
(Assessment at full value)
State&Co tax (per M) '09..$3.90
Population in 1909.....21,097
Population in 1900.....21,354

GRAY COUNTY. W. R. Kelly, Treasurer.

Cimarron is the county seat.

LOANS— When Due.
Refunding Bonds.
6s '89 .... $7,500c...July 1 1918
6s '90 .... 500c...July 1 1920
6s '90 .... 11,500c...Jan 1 1920
6s '91 ... 20,000c...Jan 1 1921
Bridge Bonds.
6s '05 .... $5,000c...Jan 1 1914
INTEREST is payable at National Park Bank, New York City.

Funding Bonds.
5½s'05 .... $55,000c...Jan 1 1935
BOND. DEBT Sept 18 '09..$99,500
Assessed valuation 1909...7,250,315
(Assessment at full value)
State & Co tax (per M) 1909..$5.00
Population in 1909.....3,033

GREENWOOD COUNTY. W. O Blackburn, Clerk.

County seat is Eureka.

LOANS— When Due.
Refunding Bonds—
4s '02 J-J $177,000c...July 1 1932
BOND. DEBT Mch 5 1909..$177,000
Assessed valuation 1908...29,091,165

(Assessment at full value.)
State&Co.tax rate(per M)'08...$3.10
Population in 1900.....16,196
Population in 1909.....15,044
INTEREST payable at State Treas'y

HASKELL COUNTY. J. L. Brown, County Clerk.

County seat is Santa Fe.

LOANS— When Due.
Refunding Bonds.
6s'88-89J-J $51,000c...July 1918
6s 90 J-J 12,000c...July 1 1920
6s 90-91J-J 15,000c...July 1 1920
4s '01 J-J 21,354c...July 1 1931
(Subject to call July 1 1911.)
INTEREST is payable at the Kansas fiscal agency, New York.

BOND. DEBT Sept 20 1909..$97,354
Floating debt.....26,209
Assessed valuation 1909...1,654,907
(Assessment at full value)
State & Co tax (per $1,000) '09 $9.15
Population in 1909.....1,324
Population in 1900.....457

HODGEMAN COUNTY. L. C. Koontz, Clerk.

County seat is Jetmore. Bonds are all exempt from taxation.

LOANS— When Due.
Refunding.
6s '82 F-A $3,000c...July 1 1912
6s 83 ... 2,000c...July 1 1912
6s '87 F-A 19,000c...Feb 26 1917
6s 87 F-A 9,000c...Jan 1 1917
6s 87 F-A 6,000c...Aug 1 1917
6s '87 F-A 1,000c...Nov 1 1917
6s '88 J-J 6,000c...July 1 1918
6s '89 J-J 4,000c...July 1 1919
4½s'01 J-D 37,000c...June 1 1931
(Subject to call at any interest date.)
INTEREST payable at State fiscal agency in New York and in Topeka.

Poor Farm.
6s '89 J-D $3,000c...July 1 1919
BOND. DEBT Sept 20 1909..$90,000
Assessed valuation 1909...5,198,371
(Assessment at full value.)
State & Co tax (per M) 1909...$5.15
Population in 1907.....2,855
Population in 1900.....2,032
Population in 1909.....2,804

HUTCHINSON. Ed. Metz, Clerk.

County seat of Reno County. The sewer bonds are provided for by special levy.

LOANS— When Due.
Paving Bonds
6s '05 J-J $7,280r...Jan 1 '09-'15
5s '05 J-J 110,225r....1909-1915

Funding Bonds.
4½s'09 J-J $66,000r...July 1 1929
Railroad Bonds.
6s ....$12,000r...Mch 1 1917

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*
Refunding Bonds.
6s J-D $20,000r...June 1 1919
5s J-D 9,000r...Jan 1 1915
6s F-A 23,000r...Aug 1 1917
5s A-O 77,000r...Apr 1 1931
4¼s A-O 33,000r...Oct 1 1931
($26,000 op. $2,000 yrly 1906 to '18.)
4¼s M-N $8,000r...Nov 1 1932

INTEREST on the bonds of 1909 is payable in Topeka; all others at Kansas Fiscal Agency, New York.

Street Bonds.
5s '07 J-J $18,790r...July 1 1917
5s '07 J-J 43,655r..July 1 '09-'17
Sewer Bonds.
6s '06 M-S $7,034.17r..Sep 1 '08 '16
5s '07 J-D 7,214r...Dec 1 '08-'18
BOND. DEBT Aug 21 '09..$248,000
Total assessed val. 1909..18,715,871
Total tax rate (per $1,000) '09..$14.41
Population in 1909.....16,000
Population in 1900.....9,379

HUTCHINSON SCHOOL DISTRICT. Grace Smith, Clerk.

LOANS— *When Due.*
Building Bonds.
5s '06 J-D $52,500c...Dec 1 1926
4s '05 J-J 6,000c...July 1 1925
4½s'09 M-N 120,000...May 1 1929
Refunding Bonds.
4½s'09 ... $35,000.....

BOND. DEBT Mch 5 1909..$119,500
Assessed valuation 1908..16,184,779
(Assessment at full value.)
School tax (per $1,000) 1908..$3.60
Population in 1908 (est.).....15,000

INDEPENDENCE. J. D. Kramer, Clerk.

This city is in Montgomery County

LOANS— *When Due.*
Paving Bonds.
5s '04 ... $8,750 1910-1914
5s '05 ... 9,000 1910-1915
5s '06 ... 8,000 1910-1916
5s '06 ... 1,507 1910-1916
5s '07 ... 17,300 1910-1917
5s '08 ... 17,231 1910-1918
Sewer Bonds.
5s '02 ... $1,296 1910-1912
6s '04 ... 3,750 1910-1914
6s '05 ... 2,686 1910-1915
6s '06 ... 7,055 1910-1916
6s '07 ... 2,601 1910-1917
6s '08 ... 5,310 1910-1918
5s '09 ... 50,000 1939
(Subject to call after 1919.)

V. V. I. & W. Bonds.
7s '86 .... $25,000 1916
Refunding Bonds.
5s '08 .... $3,000 1918
4½s '05.... 10,000 1916
Water Bonds.
5s '05 ....$100,000 1916-1925
5s '07 50,000 1910-1929
GEN. BONDS Dec 15 1908..$135,117
Water debt (additional)... 150,000
Floating debt..... 122 612
Assessed valuation 1908...8,814,915
(Assessment at full value.)
Total tax (per $1,000) 1908...$14.00
Population in 1900.....4,851
Population in 1909.....15,954
INTEREST payable in New York

INDEPENDENCE SCHOOL DISTRICT NO. 5. C. S. Bisdon, Sec'y.

LOANS— *When Due.*
Building Bonds.
4½s F-A $30,000c 1910-1914
4½s M-N 20,000c .....
BOND. DEBT Sept 1909.. $126,000

Total assessed val 1909..$10,076,040
(Assessment at full value.)
School tax (per $1,000) 1909..$6.37
Population in 1909 (est.)....20,000

INTEREST is payable in New York.

IOLA CITY. H. M. Dowler, Clerk.

This city is the county seat of Allen County.

LOANS— *When Due.*
Light and Water Bonds.
5s '00 .... $80,000....Oct 1 1920
Refunding Bonds
4s '01 .... $26,000....July 1 1931
(Subject to call any interest date.)
Funding Bonds.
5s '05 ... $46,000 1915-1924

GEN'L BONDS Sept 1909.. $152,000
Internal improvement debt 231,520
TOTAL DEBT Sept 1909.. 383,520
Assessed valuation 1909...5,742,782
(Assessment at full value.)
Total tax (per $1,000) 1909..$17.70
Population in 1909.....9,648

INTEREST payable at State fiscal agency, N. Y. City, and at Topeka.

JOHNSON COUNTY. W. T. Turner, Treasurer.

County seat is Olathe.

LOANS— *When Due.*
Refunding Bonds.
4½s 98 M-S $100,000c..Sept 1 1928
($10,000 sub to call y'ly from 1918.)
4½s'00 J-J $55,000c...July 1 1930
($5,000 subject to call yearly.)

BOND. DEBT Sept 18 '09 $155,000
Total assessed val. 1909..33,635,479
(Assessment at full value.)
State & co. tax (per M) 1909... $3 00
Population in 1900.....18,104
Population in 1909.....16,985

INTEREST is payable at the State Fiscal Agency, New York City.

JUNCTION CITY. Jno. G. Pease, Clerk.

This city is in Geary County.

LOANS— *When Due.*
Funding Bonds.
5s '98 Jan $4,000c...Jan 1 1913
5s '02 Jan 6,000c...Jan 1 1922
4½s'05 A-O 5,000c....Oct 1925
Funding Terminal Bonds.
6s '90 M-S $30,000c...Mch 1 1920
Sewer Bonds.
5s '07 J-J $30,000c...Jan 1 1937
(Subject to call after Jan 1 1917.)

Water Works
6s 87 M-S $50,000c...Mch 1 1917
Refunding Bonds.
4½s'09 ... 37,000.....1929
BOND. DEBT Oct 1909.. $132,000
Total valuation 1909.....5,500,000
(Assessment at full value.)
Total tax (per $1,000) 1909....$4.50
Population in 1909.....7,050
Population in 1900.....4,695

JUNCTION CITY SCHOOL DISTRICT Chas. H. Manley, Pres.

4½s J-J $30,000c..July 1 1923
(Subject to call July 1 1908.)
BOND. DEBT Sept 17 1909..$30,000
Assessed valuation 1909.. $6,772,953

(Assessment at full value.)
School tax (per $1,000) 1909...$5.00
Population in 1905.....5,264

INTEREST at Kansas Fiscal Agency, New York City.

KANSAS CITY. J. E. Smyth, Clerk.

This city is in Wyandotte County. Incorporated as a city of the first class in 1886. In 1909 purchased plant of Metropolitan Water Co. V. 88, p. 1211. A commission form of government was adopted by this city on July 14 1909. V. 89, p. 241.

LOANS— *When Due.*
Improv't Bonds (City's Portion).
-- ... $176,262 20 .....
Refunding Bonds
5s '07 J-D $218,500...Dec 15 1917
6s '95 F-A 80,000....Oct 1 1915
5½s'97 F-A 50,000....Aug 5 1910
5½s 97 F-A 50,000c...Aug 5 1911
5½s'99 F-A 40,000c...Aug 1 1914
(Subject to call Aug 1 1909.)
5s '98 F-A 25,000....Feb 1 1913
(Subject to call Feb 1 1908.)
5s 98 F-A 125,000....Aug 1 1913
(Subject to call Feb 1 1908.)
5s '03 F-A 186,500....Nov 1 1928
4½ 99 F-A 40,000....Feb 1 1914
(Subject to call Feb 1 1909.)
4½s'03 F-A 50,000....Aug 1 1918
4½s'03 F-A 65,000....Aug 1 1919

Refunding Bonds.—(Con.)—
4½s F-A {$32,000..Aug 1 1923
1904 } 31,000..Aug 1 1924
5s '07 ... 62,500..Dec 30 1927
5s '08 ... 150,000.....
K. C W. & N. W. Ry—1887.
5s '87 F-A $30,000...Jan 1 1917
Funding Bonds.
4½s'09 M-N $158,969...May 1 1929
Water-Plant-Purchase Bonds.
4½s'09 J-J$1,097,850...July 1 1939
Water-Plant-Extension Bonds.
4½s'09 F-A$400,000....Aug 1 1939
GEN'L BONDS Nov 1 '09..$2,968,582
Sinking fund..... 34,000
Special improvement bds.. 978,055
Assessed valuation 1909...71,391,650
Tax rate (per $1,000) '09.....$7.50
Population in 1900.....51,418
Population in 1909.....81,052

INTEREST on the water-plant bonds of 1909 is payable at the State Treasurer's office in Topeka.

KANSAS CITY SCHOOL DISTRICT. F. G. Horseman, Clerk Board of Education.

LOANS— *When Due.*
4½s J-J $50,000c..Dec 1 1918
4½s'05 F-A 40,000c..Feb 1 1921
4½s J-J 7,000r..Dec 10 1911
4½s J-J 8,000r..Dec 10 1910
4½s'07 J-J 200,000c...Apr 1 1927
4½s'09 ... 250,000....Feb 1 1929

Refunding Bonds.
4½s'09 ... $184,000...Feb 15 1929
(Subject to call any time.)
BOND. DEBT Mch 3 1909..$739,000
Assessed valuation 1908...71,204,563
(Assessment at 90% actual value.)
School tax (per $1,000) 1908...$4.47
Population in 1908 (est.)....112,000

INTEREST on the bonds of 1909 is payable at the State Treasurer's office in Topeka; on all other bonds at State Fiscal Agency, New York.

KAW VALLEY DRAINAGE DISTRICT. F. E. Myers.

Secretary Board of Commissioners. P. O. Kansas City.

Of the $200,000 bonds given below, $47,000 were issued up to Mch. 17 '09.

LOANS— *When Due.*
4½s ... $200,000...Mch 1 1936

KEARNY COUNTY. E. O. McDowell, Treasurer.

Lakin is the county seat.

LOANS— *When Due.*
Refunding Bonds.
6s '91 J-J $21,000....May 1 1921
5s '05 J-J 83,000c...Jan 1 1935

BOND. DEBT May 1 1909..$103,000
Assessed valuation 1908 ...5,132,839
Population in 1900 (Census)...1,107
Population in 1909.....2,919

INTEREST is payable at Kansas Fiscal Agency, New York.

KIOWA COUNTY. Jennie Parcel, Treasurer.

Greensburg is the county seat.

Railroad Aid Bonds.
5s '87 ... $61,000....Aug 4 1917
6s ... 9,000.....
Refunding Bonds.
4½s'06 ... $79,000...July 15 1926
Jail Bonds.
6s '89 ... $3,000....Oct 1 1919

BOND. DEBT Sept 27 '09 $152,000
Total assessed val. 1909..11,214,220
(Assessment at full value.)
State & Co tax (per M) 1909..$4.40
Population in 1909.....5,109

INTEREST is payable at the State Fiscal Agency in New York.

LANE COUNTY. Wm. Baird, Treasurer.

County seat is Dighton.

LOANS— *When Due.*
6s ... $11,500....Jan 1 1918
4½s ... 59,000....July 1 1922
5s ... 27,000....Jan 1 1929
BOND. DEBT Mch 5 1909..$97,500

Assessed valuation 1908..$5,457,999
(Assessment at full value.)
State & Co tax (per M) '08.....$4 25
Population in 1890.....2,060
Population in 1900.....1 563
Population in 1909.....2,498

INTEREST payable in New York City and Topeka, Kansas.

LAWRENCE. F. D. Brooks, City Clerk.

County seat of Douglas County. $100,000 of bonds issued by this city in 1871 are the subject of dispute, and are not included in the total debt. This issue was for the purpose of building a State University, and the city it is claimed, was to be relieved after paying interest to the amount of the principal. The interest has been paid. The bonds are held by the Permanent School Fund, and the State School Fund Commissioners adopted a resolution instructing the Attorney-General to commence a suit against the city. See V. 80, p. 725, 2473. Suit was instituted and on Feb. 21 1906 the District Court handed down a decision in favor of the city. V. 82, p. 525. The case was taken to the Supreme Court (V. 82, p. 1224) and early in 1909 a decision was rendered releasing the city from the payment of the principal of these bonds. V. 88, p. 517. A petition by the Attorney-General for a rehearing in this case was denied.

LOANS— *When Due*
Funding Bonds.
6s J-J $1,800c.....
5s J-J 59,000c..July 1 1923
..s '83 ... 1,800.....
..s '08 ... 16,973.....
Refunding Bonds.
4½s'09 J-J $115,000....July 1 1939
(Subject to call after July 1 1919.)
Cemetery Bonds.
.. '09 ... $20,000.....

GEN'L BONDS July 1909.. $203,273
BOND. DEBT Mch 1909... 207,272
Improv't bonds (add'l)..... 209,710
Assessed valuation 1908...10,509,000
(Assessment at full value.)
Total tax (per $1,000) 1908...$14.40
Population in 1909.....13,678
Population in 1900.....10,862

INTEREST payable at State Fiscal Agency, New York City.

LAWRENCE SCHOOL DISTRICT.—F. P. Smith, Clerk.

LOANS— *When Due.*
4s g J J $25,000c.....1913 to 1919
($3,000 due yearly, 1913 to 1915, and $4,000 yearly, 1916 to 1919.)
4s g '08 J-J $40,000r..July 1 '20-'28

BOND. DEBT Sept 17 '09.. $65,000
Assessed valuation 1909..10,876,000
(Assessment at full value.)
School tax (per $1,000) 1909..$4.72
Population in 1909 (est.).....13,786

INTEREST is payable at the State fiscal agency, New York.

LEAVENWORTH. Omar Abernathy, Mayor.

Leavenworth is the county seat of Leavenworth County. Incorporated 1855.

LOANS— *When Due.*
Refunding Bonds
4s '09 J-J $80,000.....
(Maturity $20,000 in 5, 10, 15 and 20 years.)
Funding Bonds.
5s J-J $24,000.....
(The above bonds have been called for payment.)
4s '84 J-J $320,200c...Jan 1 1914
Improvement Bonds.
General improvement 5s....$60,712
Special improvement 5s.....140,020

Park Bonds (refunding).
5s '95 J-J $50,000...Apr 1 1915
General bonds May 14 '09.. $644,518
Improve't debt, general.. 45,569
Improv't debt, assessment 171,818
TOTAL DEBT May 14 '09 861,905
Cash in treasury..... 127,293
Total assessed val. 1908..16,954,874
(Assessment at full value.)
Tax rate (per $1,000) 1908....$18.70
Population in 1900.....20,735
Population in 1909.....24,721

INTEREST is payable in Leavenworth and at State fiscal agency in N. Y.

IMPROVEMENT BONDS.—The internal improvement bonds are guaranteed by the city, but payable by special assessment on the property benefited.

LEAVENWORTH BOARD OF EDUCATION.—Robt. J. Morgan, Clerk.

LOANS— *When Due.*
4½s J-J $29,000 ..July 1'09-'21
4s J-J 48,000..Jan 1 '10-'33

BOND. DEBT Mch 5 1909..$77,586
Assessed valuation 1908..16,954,874
(Assessment at full value.)
School tax (per $1,000) 1908...$4.50

INTEREST on 6s payable at Leavenworth; other bonds at New York.

LEAVENWORTH COUNTY. J. W. Niehaus, Clerk.

County seat is Leavenworth. A sinking fund is now being raised to take up the 5% bonds mentioned below when due.

LOANS— *When Due.*
Refunding Bonds.
5s '85 J-J $720,200c...July 1 1915
County Warrants.
4s ... $180,500.....
BOND. DEBT Sept 1909.. $720,200
Assessed valuation, real $23,769,957

Assessed val., personal...$7,734,857
Assessed val., RR., &c... 8,519,046
Total valuation 1909.....40,023,860
(Assessment at full value.)
State & co. tax (per M) '09....$7 80
Population in 1900.....40,940
Population in 1909.....42,813

INTEREST on the county warrants is payable at the county treasury; on other bonds at the State Fiscal Agency, New York.

LYON COUNTY. J. J. Morris, Treasurer.

County seat is Emporia.

LOANS— *When Due.*
Refunding Bonds.
4½s'89 J-J $167,000c...July 1 1919
(Subject to call prior to maturity.)
BOND. DEBT Mch 3 1909..$172,000

Total valuation 1908....$43,317,286
(Assessment at full value.)
State & co. tax (per M) '08....$2 80
Population in 1890.....23,196
Population in 1900.....25,074
Population in 1908.....25,047

INTEREST is payable at State fiscal agency, New York.

MARION COUNTY. H. E. Woolheater, County Clerk.

County seat is Marion.

LOANS— *When Due.*
Refunding Bonds
5s '92 J-J $185,000c...July 1 1922
(Subject to call after 1912)
5½s'90 J-J $112,000c...May 1 1920
BOND. DEBT Apr 27 1909..$273,000

Assessed valuation, real..$22,004,169
Assessed val., personal...13,550,387
Total valuation 1908.....35,554,556
(Assessment at full value.)
State & co. tax (per M) '08....$3 25
Population in 1900.....20,676
Population in 1909.....22,046

INTEREST is payable at State Fiscal Agency, New York.

MEADE COUNTY. O. Hamilton, Treasurer.

County seat is Meade.

LOANS— *When Due.*
Refunding Bonds.
6s'89(Now 2s.)$9,000c...July 1 1919
4½s'06 ... 95,000c....Jan 1 1936
(Subject to call.)
5s '09 A-O $26,000c..Apr 15 1929
(Subject to call after April 15 1919.)
Railroad Aid Bonds.
4½s'08 M-N $50,000c..May 16 1938

BOND. DEBT Sept 18 '09.. $180,000
Assessed valuation 1909... 6,997,722
State & co. tax (per M) '07.....$8.75
Population in 1890.....2,542
Population in 1900.....1,581
Population in 1907.....3,430
Population in 1909.....4,594

INTEREST is payable in Topeka.

NEWTON. J. G. Regier, City Treas.; Adella Martin, Clerk.

This city is in Harvey County. Incorporated Feb. 22 1872.

LOANS— *When Due.*
Railroad Bonds.
6s '85 J-J $40,000r...July 1 1915
Water Works Bonds.
4½s'06 A-O $77,500r...Apr 1 1926
Sewer Bonds
4½s'09 J-J$12,689.45r..Jan 1 1939
(Subject to call after Jan. 1 1919.)
4½s'09 J-J 6,331.55r.....
(Part due each year.)
Paving Bonds.
5s '09 J-J $35,000r..July 1 '10-19

Refunding Bonds.
5s '02 M-N $20,000r...Nov 1 1932
Refunding Water Bonds
5s '07 J-J $40,000r...July 1 1937
(Subject to call after July 1 1922.)
5s '05 F-A $75,000r...Feb 1 1935
BOND. DEBT Sept 1909.. $306,521
Assessed valuation 1909...7,127,535
(Assessment at full value.)
Total tax (per $1,000) '09....$12.00
Population in 1909.....8,005
Population in 1900.....6,208

INTEREST is payable at the State Fiscal Agency in New York and at the State Treasurer's office in Topeka.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

PARSONS. T. B. J. Wheat, Clerk.

This city is in Labette County. Incorporated March 8 1870. On Oct. 26 1909 this city adopted a commission form of government. V. 89, p. 1238.

LOANS— *When Due.*
Railroad Bonds.
6s '86 F-A $31,000c&r..Aug 1 1916
5s '05 M-S 72,000c&r.Sept 1 1935
(Subject to call after ten years.)
Refunding Bonds.
4½s'00 F-A $6,000c&r..Dec 1 1920
(Subject to call at any time.)
Refunding Bonds.—(*Con.*)
5s '07 M-S $113,750c&rSept 1 1927
(Subject to call after Sept. 1 1912.)

BOND. DEBT Sept 15 '09.. $222,750
Floating debt..... 59,579
Assessed valuation 1909..11,541,231
(Assessment about 90% actual value)
Total tax (per $1,000) 1909...$16.04
Population in 1909.....15,196
Population in 1900.....7,682

INTEREST is payable by the Kansas Fiscal Agency.

PARSONS SCHOOL DISTRICT L. E. Weeks, Vice-Pres. and Chairman Finance Committee.

LOANS— *When Due.*
-- --- $12,000...Aug 1 '10-11
-- --- 4,500....Sept 1 1912
5s '07 J-J 28,000c Jan 1 '12-'16
(For maturity, see V. 84, p. 527)

BOND. DEBT Sept 20 '09.. $44,500
Total assessed val. 1909..11,541,331
(Assessment at full value.)

INTEREST is payable in New York City.

PITTSBURG. Eugene Merithew, Auditor.

This city is in Crawford County. The improvement bonds included in the total are not strictly a city debt, districts benefited being liable for payment. Incorporated June 21 1880.

LOANS— *When Due.*
Lincoln Park Bonds.
5s A-O $7,000.....1926
Fire-Department Bonds.
5s J-J $7,000.....1922
Refunding Bonds.
5s J-D $23,859.31.....1927
City Hall Bonds.
5s'99M-S $26,250.Sept 1909-'14-'19
Sewer Bonds.
4s J-J $3,200.....
(One-tenth annually.)

Improvement Bonds.
5s&6s $21,882.61
(One-tenth annually.)
GEN'L BONDS Aug 1 1909..$66,109
Imprt and assessm't bonds. 241,480
Sinking fund..... 21,027
Total assessed val. 1908..11,516,600
(Assessment at full value.)
Total tax (per $1,000) 1908...$14.33
Population in 1909.....16,335
Population in 1900.....10,112

INTEREST is payable at the Kansas Fiscal Agency, New York City.

PRATT COUNTY. James A. Porter, Treasurer.

County seat is Pratt. The County Commissioners have effected a compromise on most of the bonded indebtedness of Pratt County by paying one-third of the face value of past-due coupons and agreeing to pay two-thirds of the interest on the remaining coupons as they mature. In other words, 4% interest will be paid hereafter instead of 6%. V. 71, p. 303.

LOANS— *When Due.*
Refunding Bonds
4s '04 J-J $119,000c..July 1 1934
6s '82 J-J 1,000c..July 21 1912
6s 83 J-J 800c..Jan 10 1913
6s '83 J-J 2,000c..Apr 25 1913
6s 83 J-J 1,500c..Apr 11 1913
6s '88 J-J 4,000c...Jan 1 1920
6s 90 J-J 7,000c...Feb 1 1920
6s 90 J-J 3,000c...May 1 1920

Refunding Bonds.—(*Con.*)
4s '03 J-J $21,000....Apr 9 1923
4s '03 J-J 36,000c...May 4 1923
Court House and Jail Bonds.
4½s'09 J-J $75,000c...July 1 1929
BOND. DEBT Nov. 4 '09.. $260,300
Assessed valuation 1909..22,179,295
(Assessment at full value.)
State & Co. tax (per $1,000)'09.$2.65
Population in 1909.....10,623
Population in 1900.....7,085

PRATT CITY SCHOOL DISTRICT. R. D. Crawford, Clerk Board of Education. A district (P. O. Pratt City) in Pratt County.

LOANS— *When Due.*
4½s'02 J-J $16,500c...July 1 1932
(Subject to call.)
4½s'08 M-S $36,000c.....1928
(Subject to call after 1918.)

BOND. DEBT Sept 22 '09.. $52,500
Assessed valuation 1909...3,017,897
(Assessment at about full value.)
School tax (per $1,000) 1909...$4.40

INTEREST is payable at the fiscal agency in New York City.

RENO COUNTY. C. J. Ryker, Deputy Treasurer.

County seat is Hutchinson.

LOANS— *When Due.*
Refunding.
5½s'89 J-J $105,000r..Jan 1 1919
(Subject to call after 1909.)
5s '00 J-J 9,000r...June 1 1930
4½s'98 F-A 55,000r...Feb 1 1928
(Subject to call after 1918)
4½s'98 J-D $39,000r...Dec 1 1928
(Subject to call after 1918.)
4s '99 J-D 56,000r June 1 '19-'29

BOND. DEBT Sept 18 '09.. $264,000
Assessed valuation 1909..64,469,817
(Assessment at full value.)
State & Co tax (per M) 1909..$3.25
Population in 1900.....29,027
Population in 1909.....36,374

INTEREST on the 4s is payable at the State Treasury; on all other bonds at the National Park Bank, New York City.

RILEY COUNTY. Geo. H. Hungerford, County Clerk.

County seat is Manhattan.

LOANS— *When Due.*
Refunding Bonds.
5s '95 J-J $16,000c..July 10 1925
(Subject to call at any time)
5s '98 J-J $95,000c...Jan 1 1928
(Subject to call after 1910.)

BOND. DEBT Sept 1909.. $111,000
Assessed valuation 1909..24,343,892
(Assessment at full value.)
State & Co. tax (per M) '09....$4.70
Population in 1909.....15,186
Population in 1900.....13,828

INTEREST on the bonds due 1925 is payable at Topeka, Kan.; on bonds due 1928 at Kansas Fiscal Agency, New York.

RUSH COUNTY. H. P. Sheuerman, Treasurer.

County seat is La Crosse.

LOANS— *When Due.*
Bridge Bonds.
6s '89 --- $2,000...Nov 11 1909
6s '81 --- 8,000....July 1 1911
Refunding Bonds.
6s '88 J-J $67,000c...May 1 1918
5s '98 J-J 30,000c...July 1 1918

BOND. DEBT Mch 9 1909..$114,500
Total assessed val. 1908..13,131,653
(Assessment at full value.)
Total tax (per $1,000) '08.....$9.44
Population in 1909.....7,123
Population in 1900..... 6,134

INTEREST on 5s is payable at State Treasury; on all other bonds at Kansas Fiscal Agency, New York

SALINA. A. W. Godfrey, City Clerk.

This city is the county seat of Saline County. Incorporated as a village April 22 1867; as a city of the third class Nov. 21 1870, and as a city of the second class Oct. 11 1878.

LOANS— *When Due.*
Refunding Bonds.
5s 98 M-S $14,000c...Jan 1 1913
(Subject to call.)
5s 99 J-J 44,000c...July 1 1914
5s '01 F-A 2,000c...Feb 1 1921
4½s'06 J-J 16,000c...Jan 1 1916
4½s'08 J-J 16,000c 1928
Sewer Bonds.
5s '01 F-A $2,200c.Feb 1 '10-'11
5s '02 J-J 9,280c.July 1 '10-'12
5s '05 J-J 11,100c..Jan 2 '10-'15
5s 07 Jan 6,400c..Jan 1 '10-'17
5s '07 Jan 6,240c..Jan 1 '10-'17
5s J-J 5,760..July 1 '10-'19
5s J-J 7,000..Jan 1 '10-'16
5s .... 6,400..July 1 1910-20

Paving Bonds.
5s '06 J-D $2,800c.June 5 '10-'16
5s '06 M-S 28,000c.Sept 1 '10-'16
5s '07 J-J 9,200c...Jan '10-'17
5s '07 M-S 26,000..Sept 3 '10-'17
5s '09 J-J 52,800..Jan 1 '10-'19
5s '09 J-D { 3,920....June 1 1910
34,200..June 1 '11-'19
GEN'L BONDS Oct 13 '09.. $112,000
Paving bonds..... 161,920
Sewer bonds..... 50,380
TOTAL DEBT Oct 13 '09.. 324,300
Total assessed val. 1909..12,861,566
(Assessment at full value.)
Total tax (per $1,000) 1908..$12.40
Population in 1909.....9,980
Population in 1900.....6,074

INTEREST on the refunding bonds due 1928 and the improvement bonds is payable at Topeka; on all other bonds, except the sewer bonds of 1908, at New York.

SALINA SCHOOL DISTRICT.

LOANS— *When Due.*
4½s '08 $50,000c.....1928

BONDED DEBT Sept 1909..$50,000

SALINE COUNTY. J. P. Burns, Clerk.

County seat is Salina. Bonds are tax-exempt.

LOANS— *When Due.*
K. & C. RR.—
6s '86 J-J $55,000r...Sept 1 1916
Missouri Pacific Ry.
6s '86 J-J $84,000r...Jan 1 1916
Refunding Railroad Bonds.
4½s'99 M-N $42,000c..May '10-'16

BOND. DEBT Sept 18 '09.. $181,000
Assessed valuation 1909..38,669,964
(Assessment at full value.)
State & Co.tax(per$1,000)'09..$3.50
Population in 1909.....21,817
Population in 1900.....17,076
INT. payable at New York.

SCOTT COUNTY. S. W. Filson, Clerk.

County seat is Scott. The railroad 6s (held by the Kansas State School Fund) have been in litigation, but a compromise has been effected whereby the bonds are to be paid in full *without interest* on or before the maturity date in 1922. All the unpaid coupons are to be canceled when the face of each bond is met.

LOANS— *When Due.*
Railroad Aid—
6s '92 J-J $106,500c...Jan 1 1922
BOND. DEBT July 1909..$106,500

Assessed valuation 1908..$5,456,573
State&Co.tax (per $1,000) '08..$3 90
Population in 1909.....2,674
Population in 1900.....1,098

SEDGWICK COUNTY. J. L. Leland, Clerk.

County seat is Wichita.

LOANS— *When Due.*
Funding Bonds—
5s '95 J-J $50,000....July 1 1925
Bridge Bonds.
4½s'07 J-J $100,000....Oct 1 1927
(Subject to call after Oct. 1 1917.)
Refunding Bonds—
5½s'90 J-J $107,000....Feb 1 1910

Railroad-Aid Bonds
4s '08 J-J $49,500....Oct 1 1928
(Subject to call after Oct. 1 1918.)
BOND. DEBT Apr 10 1909..$311,500
Assessed valuation 1909..87,697,204
(Assessment at full value.)
County tax (per $1,000) 1908..$2.10
Population in 1890.....43,626
Population in 1900.....44,037
Population in 1909.....72,585

INTEREST is payable in New York City at Kansas fiscal agency.

SEWARD COUNTY. T. A. Tegarden, Treasurer.

County seat is Liberal.

A compromise has been effected with the State by which $540 will be accepted for back interest on $12,000 defaulted bonds, and interest rate reduced to 2%. V. 76, p. 118.

LOANS— *When Due.*
Refunding Bonds.
6s '07 --- $70,000....July 1 1927
6s F-A 53,000....Jan 1 1919
4s '02 J-J 2,000....Jan 1 1932
BOND. DEBT Jan 1 1909..$121,500

Floating debt $14,592
Assessed valuation 1908..4,945,534
(Assessment at full value.)
State&Co.tax (per $1,000) '08..$8 20
Population in 1909 3,846
Population in 1900..... 822

INTEREST is payable in New York City.

SHAWNEE COUNTY. S. G. Zimmerman, County Clerk; O. K. Swayze, Deputy Clerk.

County seat is Topeka.

LOANS— *When Due.*
Court-House Bonds—
4s '94 M-N $134,000...May 1 1924
BOND. DEBT May 1 1909..$150,000

Total assessed val. 1908..$73,062,499
(Assessment at full value.)
State&Co.tax(per $1,000) '09..$3 50
Population in 1909.....62,416
Population in 1900.....53,727

INTEREST is payable at the County Treasurer's office.

STAFFORD COUNTY. J. B. Kay, County Clerk.

County seat is Saint John.

LOANS— *When Due.*
Railroad Aid Bonds—
6s '87 July $63,000c...July 1 1917
Refunding Bonds.
4½s'06 J-J $64,000c...Jan 1 1921
(Subject tocall before maturity.)

BOND. DEBT Sept 28 '09.. $127,000
Assessed valuation 1909..22,117,600
(Assessment at full value.)
State & Co tax (per M) 1909...$3.75
Population in 1909.....11,493
Population in 1900..... 9,829

INTEREST is payable at the Kansas fiscal agency, New York City.

SUMNER COUNTY. C. E. Crosen, Clerk.

County seat is Wellington.

LOANS— *When Due.*
C. S. & Ft. Scott RR.—
6s '80 J-J $40,000c...Aug 3 1910
Refunding Railroad Bonds.
5½s'90 J-J $60,000c...Jan 1 1920
4s '05 J-J 35,000c...Feb 1 1925
(Subject to call $20,000 yearly.)

TOTAL DEBT Sept 25 '09 $135,000
Total assessed val 1909...46,690,621
(Assessment at full value.)
State&Co.tax (per $1,000) '08..$2 50
Population in 1900.....25,831
Population in 1909.....28,663
INT. payable at Nat. Park Bk., N.Y.

TOPEKA. C. B. Burge, City Clerk.

This city is in Shawnee County. In March 1905 the city completed the purchase of the water-works plant from the Topeka Water Co., paying for same $350,000 in 4% bonds of the city and assuming $270,000 5% bonds of the water company. V. 80, p. 1137. A commission form of government was adopted by this city on Nov. 2 1909. V. 89, p. 1298.

LOANS— *When Due.*
City-Hall Bonds—
4s '00 J-J $60,000....Jan 1 1920
Refunding Bonds.
5s '00 J-J $79,000...July 15 1910
5s '02 J-J 100,000...Aug 10 1912
5s '93 J-J 74,000....Nov 8 1913
5s '95 J-J 3,500....Sept 1 1915
3½s g '99 J-J 13,000...Jan 16 1919
4½s'06 F-A 20,000....Aug 1 1926
Sewer Bonds.
4½s'04 F-A $18,000....Feb 1 1924
Funding Bonds.
4½s'04 --- $79,100....Jan 1 1924
At. Top. & Santa Fe RR. Aid Bds.
4s '01 J-J $59,000....Jan 1 1931

Water-Works Purchase Bonds—
4s '04 A-O$350,000c. Apr 1 1924
Topeka Water Co. Assumed—
5s '96 J-J $270,000....July 1 1926
Bridge Bonds.
4½s'05 ---- $34,066....Apr 1 1925
Electric Light Plant Bonds.
4½g'09 J-J $40,000....Jan 1 1929
Gen. city bds. Feb 1 1909..1,199,666
Pav. & sewer bds. (add'l).. 665,786
TOTAL DEBT Feb 1 1909..1,865,452
Total assessed val. 1908..44,418,930
Total tax (per $1,000) 1908...$17.20
Population in 1900.....35,608
Population in 1909.....45,143

INTEREST is payable in New York at the fiscal agency of the State.

TOPEKA SCHOOL DISTRICT.—J. E. Stewart, Clerk.

LOANS— *When Due.*
6s J-J $50,000....July 1 1915
5s J-J 5,700....July 1 1910
5s '96 A-O 34,000....Apr 1 1916
5s J-J 30,000....May 1 1921
4s J-J 35,000.....
4s J-J 5,000....July 1 1914
4s J-J 16,000....Jan 1 1920
4s J-J 30,000....July 1 1922
4s J-J 122,000....May 5 1924

4s '05 J-J $78,500c...Jan 1 1925
4s '05 J-J 110,561....Jan 3 1925
4s '05 J-J 78,500....May 1 1925
6s J-J 4,500r.July 1 '10-'18
5s '08 --- 9,400.....1928
BOND. DEBT Mch 22 '09..$531,661
Assessed valuation 1908..44,344,498
(Assessment at full value.)
School tax (per $1,000) 1908.. $6 00
Population in 1909 (est.).....50,000

INTEREST on the bonds due 1910-18 is payable in Topeka.

WABAUNSEE COUNTY. C. C. Stotler, Clerk.

County seat is Alma.

LOANS— *When Due.*
Railroad Aid Bonds—
7s '80 July $119,000c..July 1 1910
BOND. DEBT May 3 1909..$119,000

Assessed valuation 1908..$22,793,143
State&Co.tax (per $1,000) '08..$24 50
Population in 1909.....2,437
Population in 1900.....12,813

INTEREST is payable at New York

WELLINGTON. A. B. Cheever, Clerk.

This city is the county seat of Sumner Co. Incorporated Feb. 14 1880.

CITY LOANS— *When Due.*
Sumner County Ry Aid Bonds—
7s '80 J-J $10,000r...July 1 1910
Refunding Bonds.
4½s'99 J-J $5,000r...July 1 1919
(Subject to call after July 1 1909.)
4s '99 J-J $18,500r...July 1 1919
(Subject to call at any time.)
Water Bonds—
5s '00 M-N $50,000r...June 1 1920
(Subject to call 1910.)
4½s'07 J-J $30,000....July 1 1927
(Subject to call $10,000 1912, $10,000 1917 and $10,000 1922)

Electric Light Bonds.
4½s'07 J-J $10,000....July 1 1927
(Subject to call $5,000 1917 and $5,000 1922)
City Building Bonds.
4½s'07 J-J $25,000....July 1 1927
GEN'L BONDS Mch 15 '09..$148,500
Assessment debt..... 37,920
Total assessed val. 1908...5 802,334
(Assessment is at full value.)
Total tax (per $1,000) 1908...$7.76
Population in 1900.....4,245
Population in 1909.....6,786

INTEREST is payable at Kansas fiscal agency, New York

WICHITA. R. N Dorr, City Clerk.

County seat of Sedgwick County. Incorporated July 14 1886.

Paving Bonds.
5s '04 --- $7,802.55 1914
(Maturity one-tenth annually.)
5s '04 --- 10,305.22 1914
(Maturity one-tenth annually.)
5s '05 --- 771.....1915
(Maturity one-tenth annually.)
5s '05 --- 4,942.55 1915
(Maturity one-tenth annually.)
4s '05 --- 42,000.....1915
(Maturity one-tenth annually.)
4½s'06 --- 10,318.80 1916
(Maturity one-tenth annually.)

Paving Bonds.—(*Con.*)
4s '06 --- $24,000.....1916
(Maturity one-tenth annually.)
5s '06 --- 9,000.....1916
(Maturity one-tenth annually.)
5s '06 --- 4,459.19 1916
(Maturity one-tenth annually.)
5s '07 --- 9,000.....1917
(Maturity one-tenth annually.)
Bridge Bonds.
5s '08 --- $10,000.....1918
(Maturity one-tenth annually.)

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CITY LOANS— *When Due.*

Funding and Refunding Bonds—

6s '95 J-J $57,000....Jan 1 1915
6s '95 J-D 55,000....June 1 1915
6s '95 J-D 10,000....July 1 1915
6s '96 J-D 74,000....June 1 1921
5s '97 J-D 25,287 96..July 1 1917
5s '98 J-J 25,000....July 1 1918
5s '99 J-J 50,000....Jan 1 1929
(Subject to call after 1919.)
4s '00 ... 6,000.....1910
(Maturity one-tenth annually.)
5s '06 ... 17,266.43..Dec 1 1917
4½s'03 J-J 40,000....July 1 1923
4½s'03 A-O 50,000....Oct 6 1923
4½s'06 ... 40,000....Dec 1 1917
5s '08 ... 15,866.90.....1918
5s '07 ... 12,912.79.....1917
5s '00 ... 9,000.....191
4s '05 ... 14,000.....1910-1923
4½s'08 ... 150,000.....1928

Cemetery Bonds.

6s '05 ... $1,000....July 1 1936

Improvement Bonds.

5s '08 ... $10,666 36.....1918
(Maturity one-tenth annually.)

Fire-Station Bonds.

5s '07 ... $17,000....May 1 1927

Miscellaneous Bonds.

6s '08 ... $1,872 96.....1910

Sewer Bonds.

5s '06 ... $32,244.90.....1916
(Maturity one-tenth annually.)
5s '08 ... 55,000.....1918

BOND. DEBT Oct 1 1908..$959,722
Special assessm't debt (add'l) 593,680
TOTAL DEBT Oct 1 1908..1,553,402
Assessed valuation 1908..42,878,111
(Assessment at full value.)
Tax rate (per $1,000) 1908....$12.00
Population in 1900.....24,671
Population in 1906.....35,541
Population in 1909.....52,313

INTEREST is payable at Topeka and at New York.

WICHITA CITY SCHOOL DISTRICT NO. 1.—C. S. Caldwell, Secretary.

LOANS— *When Due.*

Building Bonds—

4s M-N 25 $25,000c..May 25 1921
(Subject to call after May 1911.)
5s F-A 15 23,000c..Feb 15 1910
(Subject to call after Feb 1900.)
4½s J-J 50,000c...July 1 1923
4½s'06 F-A 40,000c...Aug 1 1926
(Subject to call after Aug 1 1916.)

High School Bldg. Bonds.

4½s'09 s-an $125,000.....1929
(Subject to call after 1919.)

Refunding Bonds—

4½s J-J $94,000c...July 1 1921
(Subject to call after July 1 1911.)
5s J-J $17,500c...July 1 1917
(Subject to call after July 1 1907.)

Grade School Bonds.

5s '09 s-an $56,000.....
(Maturity part every even year from 2 to 10 years inclusive.)

BOND. DEBT Sept 18 '09.. $249,500
Assessed valuation 1909..44,650,000
(Assessment at full value.)
School tax (per $1,000) 1909.. $4.75

INTEREST is payable at New York and Topeka.

WICHITA COUNTY. J. F. Elder, County Clerk.

County seat is Leoti. A compromise has been effected on part of the debt below, and $40,000 of the bonds will hereafter carry 3% interest. See V. 76, p. 118, for compromise with the State. All bonds are tax-exempt.

LOANS— *When Due.*

Compromise Bonds.

6s J-J $35,000c.....1918
$35,000c.....1922
6s A-O 31,000c.....1918
4s J-J 5,000c.....1922

BOND. DEBT Sept 18 '09.. $72,000
Assessed valuation 1909...3,641,687
(Assessment at full value.)
State&Co.tax(per $1,000) '09..$4.75
Population in 1900.....1,197
Population in 1909.....2,009

INTEREST is payable at the State fiscal agency, New York.

WINFIELD. Geo. W. Sloan, Clerk.

County seat of Cowley County. Incorporated 1879.

LOANS— *When Due.*

Refunding Bonds.

5s '98 ... $35,000.....Mch 1918
(Subject to call after 1908)

Park Bonds.

6s '91 M-S $11,000...Sept 15 1911
5s '07 ... 4,000.....Sept 1927

Railroad Bonds.

6s '86 M-S $8,000...Nov 12 1916

Intersection Bonds.

5½s'06 ... $2,500..Oct 1908-'16

Bridge Bonds.

6s '86 F-A $7,000...Aug 25 1916

Gas and Oil Bonds.

5s '03 J-J $15,000...Jan 1 1923
(Subject to call after Jan 1913)

Street Bonds.

6s '00 ... $8,000.....
6s '05 ... 8,000.....
6s '07 ... 1,500.....
5½s'06 ... 19,350.....
5½s'07 ... 49,137.....

Funding Bonds

5s '05 J-D $1,000c...June 1 1925

Light Bonds.

5s'04 semi-an $30,000...Oct 1 1924.
(Subject to call after 1914.)
5s '05 J-D $15,000...June 1 1923
(Subject to call June 1 1915.)

Water Works Bonds.

5s '06 A-O $89,000....Mch 1 1926
(Subject to call after 1916.)
4½s'09 J-D 65,000.....

Sewer Bonds.

5s '07 F-A $28,000.....1938
(Subject to call after 1917)
5s '07 ... $30,000....Aug 1937

GEN. BONDS May 4 1909..$125,200
Special debt.....209,000
Total valuation 1908.....6,660,373
(Assessment about 1-5 actual value.)
Total tax (per $1,000) '05 (abt) $75 00
Population in 1909.....7,424
Population in 1900.....5,554

INTEREST payable in New York.

WYANDOTTE COUNTY. John Spaeth, Treasurer.

County seat is Kansas City.

LOANS— *When Due.*

Bridge.

5s '89 J-J $60,000c...July 1 1919
4½s'04 J-J 200,000c..Jan 1 '24-'33
4½s'04 J-J 160,000c...July 1 1934
(Subject to call after July 1 1924.)
4s '03 J-J 45,000c...July 1 1918

Funding Bonds.

5½s'88 J-J $44,000c...July 1 1918
5½s'89 J-J 75,000c...Jan 1 1919
4½s J-J 150,000c Jan 1 '19-'23

Jail Bonds.

5s '89 J-J $40,000c...July 1 1919

BOND. DEBT Mch 10 1909 $774,000
Floating debt.....120,000
Total assessed value 1909 103,786,510
(Assessment at full value.)
State & Co tax (per M) '09.....$3.33
Population in 1900.....73,227
Population in 1907.....109,851
Population in 1909.....112,847

INTEREST payable in New York

ADDITIONAL STATEMENTS

In the table below we give statistics regarding minor civil divisions in the State of Kansas which are not represented among the foregoing:

Location—	*Bonded Debt.* $	*Rate of Interest.* %	*Date of Maturity.*	*Population* 1909.
Allen County	94,000	5	1928	28,071
Alma (C), Wabaunsee Co	29,000	5	------	1,060
Alma Twp., Wabaunsee Co	29,000	5	1929	*798
Anthony City, Harper County	50,000	5	1921-1929	2,552
Augusta (C), Butler Co	48,500	----	------	1,287
Baldwin (C), Douglas County	45,000	4½	1928	1,404
Belleville (C), Republic Co	58,000	4&5	------	2,202
Beloit (C), Mitchell County	10[illegible],000	4½-5-6	1910-1928	2,891
Blue Mound Township, Linn Co.	32,000	4½	1920	*1,469
Blue Rapids (C), Marshall Co	33,000	5	1924-1929	1,878
Bonner Springs, Wyandotte Co.	4[illegible],000	5	1928	1,475
Bourbon County	43,800	------	------	28,431
Caldwell (C), Sumner Co	65,000	4½	1919&1925	2,345
Caney (C), Montgomery County	99,724	----	------	4,679
Center Township, Norton Co	25,000	5½	1919	*1,877
Centre Township, Wilson Co	25,000	7	1916	*2,959
Chanute (C), Neosho Co	140,462	5, 5½-6	1909-1928	10,190
Chanute School Dist. No. 2	64,000	4	------	------
Chase County	80,000	6	1922	7,126
Chetopa (C), Labette Co	78,500	6	1915-1917	1,782
Cherryvale (C), Montgom. Co.	138,000	----	1919-23-25	5,915
Clay Center, Clay County	84,000	4-7	------	3,408
Cloud County	50,500	5	1912	18,587
Clyde (C), Cloud County	33,000	6	------	1,130
Coffey County	35,000	4½	1937	15,134
Concordia (C), Cloud Co	82,500	5	------	4,712
Council Grove (C), Morris Co	41,000	4¼ & 6	1912-13-19-23	2,666
Cowley County	68,500	4&7	------	31,501
Decatur County	33,500	4½	1929	9,234
Delaware Twp., Jefferson Co	40,000	4¼	1921	*2,656
Dodge City, Ford County	57,000	4&5	1921-1932	3,822
El Dorado (C), Butler Co	52,000	4½-5	1910-1921	3,800
El Dorado Township, ButlerCo.	25,000	4½-6	1913-15-21	*4,134
Ellinwood (C), Barton County	40,000	5	------	------
Ellis (C), Ellis County	45,000	5	1929	1,178
Ellsworth (C), Ellsworth Co	90,000	4-5½-6	------	1,918
Finney County	43,000	4¼ &6	------	7,609
Franklin Twp., Jackson Co	28,000	4½	1925	*4,219
Galena (C), Cherokee County	95,000	------	----	6,097
Garden City (C), Finney Co	66,000	4½ &6	1929-1938	3,597
Garnett (C), Anderson Co	54,000	5-6	1910	2,102
Gas City, Allen County	30,000	6	1923	1,373
Geary County	55,000	4	1919-1920	11,451
Girard (C), Crawford County	68,000	4½-6	1909-12-13-23	2,989
Goodland (C), Sherman Co	25,000	4½-6	1915-1925	2,074
Graham County	106,000	4¾-6	1918-19-20-39	7,927
Great Bend Twp., Barton Co	27,000	6	1916-1917	*3,840
Greeley County	31,500	6	1919-1920	1,305
Hamilton County	106,000	3-4-5-6	------	3,202
Hays (C), Ellis County	43,000	------	------	2,313
Herington (C), Dickinson Co	102,000	5-5½-6	------	3,573
Hiawatha (C), Brown Co	50,000	6	1917	3,227
Holton (C), Jackson County	87,000	----	1937	3,587
Horton (C), Brown County	37,500	5&6	1918-1919	4,061
Humboldt (C), Allen County	62,000	5½&7	1910-'20'-25	2,309
Independence Twp., Montg. Co.	28,000	4½-7	1915-1916	------
Ingalls Township, Gray County	25,000	6	1920	*260
Iola Township, Allen County	30,500	4½-6	1907-1921	*12,031
Jackson County	92,000	5	1928	16,431
Jewell City School District	25,000	4	1910-23-24	------
Kingman (C), Kingman Co	48,000	5	1919-1925	2,563
Kingman School District	31,500	4½	1919-1927	------
Kinsley (C), Edwards Co	43,000	4	1917	1,238
La Harpe (C), Allen County	34,000	6	------	2,002
Lakin (C), Kearny County	35,500	5	1938	------
Larned (C), Pawnee County	45,000	4½ &5	1913-1936	2,579
Lebanon (C), Smith County	31,600	5-5½	1924-1928	------
LeRoy Township, Coffey Co	37,000	4¼-7	1916-33-34	*1,219
Lincoln City, Lincoln County	34,500	4½	------	1,480
Lincoln County	80,000	5½-6	1916	9,995
Lincoln Township, Cloud Co	49,000	4½-8	1909-1920	*4,848
Lindsborg (C), McPherson Co.	61,000	5	------	2,127
Louisburg Twp., Montgom. Co.	31,000	4¼-4½-7	1909-1923	*1,937
Lyndon (C), Osage County	29,000	4½	1919-1929	------
Lyons (C), Rice County	71,000	4-6-4½-7	------	1,950
McPherson (C), McPherson Co.	139,000	4½ &6	------	3,711
McPhersonTwp.,McPhersonCo.	27,000	4½-6	1916-1920	*3,964
Manhattan (C), Riley Co	48,000	6	1917	5,912
Manhattan Twp., Riley Co	54,000	6	1910	*5,289
Mankato (C), Jewell County	30,000	5	1915-1919	1,180
Maple Hill Twp.,WabaunseeCo.	27,000	5	1929	*1,048
Marion (C), Marion County	69,000	------	------	2,059
Marysville (C), Marshall Co	25,000	4½	1921	2,110
Medicine Lodge (C), Barber Co.	50,000	6	1908-1909	1,341
Minneapolis (C), Ottawa Co	35,750	5	1927	1,857
Mission Township, Neosho Co	40,000	5	1922	*1,936
Monroe Twp., Anderson Co	36,000	6	1916	*2,847
Morris County	74,000	6	1911	12,146
Moundridge (C), McPherson Co.	28,500	4½	------	------
Mound Valley,Twp.,LabetteCo	33,000	6-7	1909-1916	*1,801
Neodesha (C), Wilson Co	59,000	4-5-6	--------	2,798
NeoshoFallsTwp.,WoodsonCo.	30,000	4¼	--------	*1,387
Ness County	85,500	5-6	1918-1924	5,556
Norton (C), Norton County	65,500	4½-6	1913-1939	1,919
Norton County	30,000	4&4½	1917-1925	12,253
Oberlin (C), Decatur County	35,000	5-5½	1926-1928	1,132
Olathe City (C), Johnson Co	74,750	5-5½	------	3,195
Old Franklin Twp., Jackson Co.	28,000	4½	1925	------
Osage City, Osage County	46,000	4½-5-6	1917-19-26-27	2,581
Ogawatomie (C), Miami Co	63,700	4¼-5-6	1914-'21-'25	3,509
Osborne County	25,000	6	1915	12,871
Oskaloosa Twp., Jefferson Co	47,000	5¼-6	1911-1926	*1,029
Ottawa (C), Franklin County	220,418	4-4½-5	1910-1934	7,430
Paola City, Miami County	95,000	4&6	1917-26-29	3,537
Parker Twp., Montgomery Co.	49,000	4½-6	1917-1921	*14,288
Phillipsburg (City), Phillips Co.	56,800	4-4½-6	------	1,489
Pittsburg School District	84,000	------	------	------
Pratt (C), Pratt County	66,000	4½	------	2,841
Quindaro Twp., Wyandotte Co.	33,000	6	1916	*3,774
Rawlins County	38,000	4½-6	1918-1926	6,349
Rice County	62,000	6	1917-1920	14,062
RockCr.Twp.,PottawatomieCo.	31,500	5	1933	*839
Rooks County	45,000	6	1917	10,884
Rosedale (C), Wyand. Co	131,836	5-6	1910-16-18	5,486
Rosedale City School District	51,000	4½-5	------	------
Saint Mary's, Pottawatomie Co.	47,000	5	------	1,553
St.Mary'sTwp.,PottawatomieCo	40,000	4½	1919	*1,773
Salamanca Township	90,000	------	------	*1,080
Scott Twp., Scott County	25,500	4	1924	------
Sedan (C), Chautauqua Co	32,500	4½	1917-1925	1,275
Seneca (C), Nemaha Co	43,000	6	1916-1925	991
Smith Centre (City), Smith Co.	51,000	5-6	1909-'18 '25	1,476
Stanton County	48,000	3-6	1915-1920	991
Stevens County	108,888	------	------	2,418
Superior Township, Osage Co	25,111	6	1917	*991
Syracuse(C), Hamilton Co	42,700	3-4	1934-1937	1,103
Thomas County	84,000	4-5-6	1914-18-26	5,199
Ulysses (C), Grant County	37,000	6	1918-1920	------
Union Township, Jefferson Co.	30,000	5-6	1911-1929	*1,427
Wakeeney (C), Trego County	40,000	------	------	------
Washington (C), Wash'ton Co.	32,000	6	1911-1914	1,466
Wellington School District	51,000	4½ &5	------	------
Yates Centre (C), Woodson Co.	52,000	6-7	1916-1918	1,981

(C) City; (Twp) Township. * Population for 1905.

State of Montana.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 26 1864).....May 26 1864
Admitted as a State (Act of Feb. 22 1889).....Nov 8 1889
Total area of State (square miles).....146,080
State Capital.....Helena
Governor (term expires 1st Mon. Jan. 1913)....Edwin Norris
Secretary of State (term exp. 1st Mon. Jan. 1913)..A.N.Yoder
Treas. (term expires 1st Mon. Jan. 1913)..E. E. Esselstyn
Auditor (term exp 1st Mon. Jan. 1913)..H. R Cunningham

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are limited to 60 days.

SITUATION AS TO DEBT, &c.—For facts with reference to the early history of Montana's State debt, see "State and City Supplement" for April 1893, page 130. The bonded debt of the State of Montana on Sept. 1 1909 was $384,000. These bonds were issued in 1908 to take up educational bonds issued under the name of the State University, State Normal School, Agricultural College and Deaf and Dumb School of the State of Montana, and which in 1906 were declared invalid by the State Supreme Court. This decision was later sustained by the United States Supreme Court. The Capitol Building bonds given below are issued against a land grant; they amounted to $400,000 on Sept. 1 1909, and then had a sinking fund, for the payment of same, of $175,339 51. The cash on hand in all funds on Sept. 1 1909 amounted to $509,388 02. The permanent school fund on Sept. 1 1909 held cash and securities amounting to $1,591,101 73 and other permanent funds on hand aggregated $1,319,382 80. The income from the Permanent School Grant for six months ending Sept. 1 1909 amounted to $156,783.

LOANS— *Name and Purpose.*	*Interest* — *P.C.*	*Pay.*	*Principal.* — *When Due.*	*Outstanding.*
Refunding bonds	1909 4	J-J	Jan 1 1929 c	$384,000
			Optional after Jan 1 1919	
Capitol bonds	1898 6	J-J	July 1 1928 c	350,000
			Subject to call after July 1 1913	
do do	1909 5	M-N	May 1 1939	50,000
			Subject to call after May 1 1924	

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ASSESSED VALUATION.—For 1909 the total assessed valuation is $230,401,046, of which real estate is $136,618,246, personal $48,495,289, live stock $36,864,680 and railroads $58,422,849; in 1908 the total assessed valuation was $248,774,792. The State tax rate (per $1,000) in 1909 is $2.50. In 1908, 1907 and 1906 it was $2.30. Property is supposed to be assessed at full cash value.

CONSTITUTIONAL AMENDMENTS.—Two amendments to the State Constitution were voted on at the general election on Nov. 3 1908. V. 87, p. 1674. Successful among them was the one relating to the care and management of public moneys in the hands of public officers. An amendment to Section 9 of Article XII will be presented to the voters in Nov. 1910. V. 89, p. 1363.

DEBT LIMITATION.—The Constitution of Montana was adopted by popular vote October 1 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city. Counties are allowed to become indebted to an amount not exceeding five (5) per centum and cities, towns, townships and school districts to an amount not exceeding three (3) per centum of the value of taxable property; but in the latter case the Legislative Assembly may permit debt in excess of this limit for sewer or water purposes, provided the question is submitted to a vote of the taxpayers. All the provisions in full and also those relating to the power of the State itself to create indebtedness may be found on page 135 of the "State and City Supplement" of April 1895.

POPULATION OF STATE—

1900	243,329	1890	132,159	1880	39,159	1870	20,559

The population in 1900 included Indians and whites on Indian reservations not previously counted in the enumeration. In 1890 there were 10,765 and in 1880 31,650 such persons, which number should be added to the total for those years in making accurate comparisons.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

BILLINGS SCHOOL DIST. NO. 2. Jas. L. McClellon, Clerk.

LOANS— *When Due.*
5s '00 ... $15,000c...July 1 1920
(Subject to call after July 1 1910)
4½s'01 .. $35,000c...July 1 1921
(Subject to call after July 1 1911)
4s '03 ... $25,000c...July 1 1923
(Subject to call after July 1 1913)
4½s'04 ... $12,000c...July 1 1924
(Subject to call after July 1 1914)
4½s'05 ... $12,000c...Mch 1 1925
(Subject to call after Mch 1 1915)
4½s'06 ... $25,000c...July 1 1926
(Subject to call after July 1 1916)
4½s'07 ... $11,000c...Mch 1 1927
(Subject to call after Mch 1 1917)
4¾s'07 ... $35,000c...July 1 1927
(Subject to call after July 1 1917).)
4 3-5s '08 ... 30,000c .....
4½s'09 J-D 19,000....Dec 1 1929
(Subject to call after Dec. 1 1919.)
BOND. DEBT Oct 13 1909 $200,000
Total assessed val. 1909..7,305,341
(Assessment about 3-5 actual value.)
School tax (per M) '09 {General $4.00 / Special $10.00}
INTEREST is payable at Helena, Mont., Chicago, Ill., and New York

BOZEMAN. Harry A. Bolinger, Clerk.

Bozeman is in Gallatin County.

LOANS— *When Due.*
City Hall Funding Bonds.
5s J-J $7,000c 1918
(Subject to call after 1908.)
4s J-J $30,000c...Jan 1 1921
(Subject to call after Jan 1 1911.)
Water-Works Bonds.
5s J-J $165,000c...Jan 1 1919
(Subject to call after Jan 1 1909.)
Sewer Bonds.
5s '07 J-J $25,000c...Sept 1 1927
(Subject to call after Sept 1 1917.)

BOND. DEBT May 1 1907..$202,000
Bonds of 1907 (additional).. 25,000
Water debt (incl above).....196,000
Water sinking fund (incl)..... 23,535
Assessed valuation 1906...2,647,010
(Assessment about 60% actual val.)
Total tax (per $1,000) '06..... 32.00
Population in 1890.....2,143
Population in 1900.....3,419
Population in 1904..... 5,132
INTEREST is payable in Bozeman or New York.

BOZEMAN SCHOOL DISTRICT NO. 7.—Philip Dodson, Clerk.

LOANS— *When Due.*
4½s'05 F-A $21,000c...June 1 1925
(Subject to call June 1 1915.)
Refunding Bonds.
.37s M-N $36,000c...May 2 1927
Subject to call after May 2 1917.)

BOND. DEBT Mch 5 1909..$57,000
Assessed valuation 1908...2,97 ,010
(Assessment about ¾ actual value.)
School tax (per $1,000) 1908...$9.00
Bonds are exempt from taxation.

BUTTE. Chas. P. Nevin, Mayor; M. A. Berger, City Clerk.

Butte is in Silver Bow County. Bonds and warrants are tax-exempt.

LOANS— *When Due.*
Funding and Refunding Bonds.
4½s '05 J-J $400,000c...Dec 1 1925
(Subject to call after Dec 1 1915.)
GEN'L BONDS May 1 1909 $400,000
Warrants outstanding..... 310,472
INTEREST is payable in Butte and in New York City.
DEBT LIMITED by law to 3% of assessed valuation.

Cash in treasury..... $75,310
Assessed valuation 1908 22,306,519
(Assessment about 2-3 actual value.)
City tax (per $1,000) '08.....$12.00
Population 1900 (Census).....30,470
Population in 1908 (est.).....85,000

BUTTE SCHOOL DISTRICT NO. 1. Thos. Richards, Clerk Board of Ed.

This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte, but the larger portion of the taxable property of the county outside of Butte, and contains about nine-tenths of the school population of the county.

LOANS— *When Due.*
Building Bonds.—*Tax exempt.*
4½s g '04 J-J $50,000c July 1 1924
(Subject to call after July 1 1914.)
4s J-D 100,000c...June 1 1921
(Subject to call 1911.)
4s J-J 100,000c...July 1 1922
(Subject to call after July 1 1912.)

4½s g'06 J-J $100,000c&r-July 1 '26
(Subject to call after July 1 1916.)
BOND. DEBT Sept 1909...$350,000
Sinking fund..... 95,000
Total assessed val. 1909...36,000,000
(Assessment about ¾ actual value.)
School tax (per $1,000) 1909..$9.50
Population in 1909 (est).....75,000

TAXES for the payment of principal and interest on these bonds are levied and collected by the County officials. Interest on the 4s is payable by the County Treasurer and on the 4½s in Chicago.

CARBON COUNTY. G. L. Finley, Clerk.

Red Lodge is the county seat.

LOANS— *When Due.*
4½s'09 J-J $40,000c..Aug 15 1929
Warrant Funding Bonds.
5s '96 ... $11,000.....
5s '00 ... 45,000.....
5s '04 ... 10,000.....
4½s'07 J-J 12,000....July 1 1927
5s '08..J-J 20,000....Apr 1 1928
Funding Bonds.
6s '95 ... $46,000.....

BOND. DEBT Sept 18 '09..$184,000
Assessed valuation 1909...6,485,000
(Assessment at ¼ actual value.)
County tax (per $1,000) 1908..$18.00
Population in 1905.....7,533
INT. on road bds. pay. at Red Lodge

CASCADE COUNTY. Fred. L. Hill, Treasurer.

County seat is Great Falls.

LOANS— *When Due.*
Funding Bonds.
6s J-J $150,000c...Jan 1912
4s J-J 51,000c...July 1921
(Subject to call after Jan. 1911.)
3½s J-J 100,000c..Jan 1 1921
(Subject to call after Jan. 1 1911.)
Refunding Bonds.
4½s J-J $10,000c..Jan 1 1924
(Subject to call after Jan. 1 1914.)
4s, 05 J-J 10,000c..Jan 1 1925
(Subject to call after 1915.)
4s, '06 J-J 10,000c...Jan 1 1926
(Subject to call after Jan 1 1916.)
Refunding Bonds.
4s'06 J-J $10,000c..... 1926
(Subject to call after 1916.)
Court-House Bonds.
4s J-J $200,000c....Jan 1921
(Subject to call after Jan 1911.)
4s J-J $50,000c..Jan 1 1923

BOND. DEBT Sept 24 '09..$591,000
Total assessed val. 1909..19,228,817
(Assessment is 2-3 actual value)
State & Co tax (per M) '09...$15.50
Population in 1890.....8,755
(Territory annexed since 1890.)
Population in 1905.....25,777

INTEREST on the $50,000 4% court-house bonds, the $10,000 4½% bonds and the $10,000 4s due 1925 and 1926 is payable at the County Treasurer's office, and on all other bonds in New York.

CHOUTEAU COUNTY. W. R. Leet, County Clerk

County seat is Fort Benton

LOANS— *When Due.*
County Bonds.
6s J-J $108,000c..July 1 1911
6s J-J 92,000c..July 1 1917
(Subject to call July 1 1912.)

BOND. DEBT Sept 1909..$200,000
Total assessed val. 1909..$14,100,000
(Assessment about ½ actual value.)
State & Co tax (per M) 1909...$16.50
Population in 1905 (est.).....12,000
Population in 1900.....10,966

INTEREST is payable at the County Treasurer's office or Hanover National Bank, New York.

CUSTER COUNTY. A. H. Swerdfiger, County Treasurer.

County seat is Miles City.

LOANS— *When Due*
Refunding Bonds.
4s '05 g J-J $164,000c...July 1 1925
(Subject to call July 1 1915.)
High School Bonds.
4½s 07 M-S $35,000c..Mch 1 1926
(Subject to call after Mch 1 1916.)
Hospital Bonds.
5s '09 ... $25,000.....1929
(Subject to call after 1919.)

BOND. DEBT Oct 7 '09..$224,000
Total assessed val. 1909...13,624,835
(Assessment about 2-3 actual value.)
State & Co tax (per M) 1909...$18.00
Population in 1904.....8,300
Population in 1900.....7,198
INTEREST payable at Helena.

DAWSON COUNTY. R. L. Wyman, County Clerk.

County seat is Glendive.

LOANS— *When Due.*
Refunding Bonds.
4½s'05 J-J $89,000c..Nov. 1 1925
(Subject to call Nov 1 1915.)
5s J-J $11,000c&r..Feb 1 1921
(Subject to call Feb 1 1911.)

BOND. DEBT Mch 20 1909 $100,000
Assessed valuation 1908...5,887,205
(Assessment at full value.)
State & Co tax (per M) 1908...$22.50
Population in 1900.....2,443
Population in 1909 (est).....7,000
INTEREST is payable in Glendive and New York.

DEER LODGE COUNTY. E. J. Nadean, Treasurer.

County seat is Anaconda. Part of this county was taken in 1901 to form Powell County.

LOANS— *When Due.*
Court House & Jail Bonds
5s J-J $100,000....Jan 1 1919
(Subject to call Jan 1 1909.)
Refunding Bonds
5s J-J $40,000....July 1 1910

BONDED DEBT Dec 1 '07..$127,000
Floating debt..... $48,688
TOTAL DEBT Dec 1 1907.. 175,688
Total assessed val. 1908...8,638,563
(Assessment about ¾ actual value.)
State&Co.tax(per $1,000) '07..$17.00
Population in 1890.....15,155
Population in 1900.....17,393

FERGUS COUNTY. E. P. Chandler, Treasurer.

County seat is Lewistown.

LOANS— *When Due.*
County Bonds
5s J-J $53,000c..July 1 1914
Refunding Bonds.
4½s J-J $30,000c..Jan 1 1922
(Subject to call Jan 1 1912.)
Court House Bonds.
4½s g '07 J-J $100,000c..Apr 1 1927
(Subject to call after Apr 1 1922.)

BONDED DEBT Sept 1 '08 $203,000
Total assessed val. 1908...10,865,893
(Assessment about 2-3 actual value.)
State & Co tax (per M) '08.....$19.25
Population in 1890.....3,514
Population in 1900.....6,937
INTEREST on court-house bonds payable at County Treasurer's office.

FERGUS COUNTY FREE HIGH SCHOOL DISTRICT E. P. Chandler, Treasurer. P. O. Lewistown.

High School Bonds.
4½s J-J $30,000c..July 1 1923

BONDED DEBT Sept 1908..$30,000
Assessed valuation 1908..$10,399,635
(Assessment about 2-3 actual value)
School tax (per $1,000) 1908...$1.75
INTEREST is payable at the County Treasurer's office.

FLATHEAD COUNTY. C. T. Young, Clerk.

County seat is Kalispell. Bonds are exempt from county tax.

LOANS— *When Due.*
High School Bonds.
4s J-J $20,000c..Jan 2 1923
4½s J-J 10,000c.....20 years
(Sub'ct to call after 10 years.)
Funding Bonds.
6s J-J $100,000c..Mch 1 1914
Court House Bonds.
4s J-J $55,000 May 31 1922

BOND. DEBT Sept 20 '09..$185,000
Floating debt Dec 1 1908.. 107,950
Cash in co funds Sept 20 '09 68,275
Assessed valuation 1909...9,135,000
(Assessment about 50% actual value)
State & Co tax(per$1,000)'09..$19.25
Population in 1900.....9,375

GALLATIN COUNTY. Clyde Corbly, Treasurer.

County seat is Bozeman.

LOANS— *When Due.*
Refunding Bonds.
4s J-J $60,000c&r...Oct 1 1921
(Subject to call 1911.)
4½s'08 J-J $35,000c..Jan 1 1928
(Subject to call after Jan 1 1918)
Funding Bonds.
4½s J-J $137,000c&r..Oct 15 1919
High School Bonds.
4s J-J $30,000c&r..July 1 '21
(Subject to call July 1 1911.)

BOND. DEBT Sept 22 '09.. $262,000
Sinking fund..... 5,000
Assessed valuation 1909...11,785,000
(Assessment about ½ actual value.)
State & Co tax (per M) 1909...$17.75
Population in 1890.....6,246
Population in 1900.....9,553

INTEREST on the $60,000 issue is payable part at the State Treasury and part at N.W. Harris & Co., New York; on the funding bonds at the Commercial Nat. Bank, Bozeman; on all other bonds at N. W. Harris & Co., New York and on the bonds of 1908 at the County Treasurer's office.

GREAT FALLS. W. P. Wren, Clerk.

Great Falls is in Cascade County. Incorporated 1888.

LOANS— *When Due.*
Refunding Bonds.
4s J-J $141,000c..July 1 1923
(Subject to call July 1 1913.)
4½s'08 J-J 100,000c...July 1 1928
(Subject to call after July 1 1918.)
Water Bonds.
5s J-J $45,000c..July 1 1922
5s J-J 240,000c... 1913-1918
Sewer Bonds.
5s J-J $25,000c..July 1 1920
(Subject to call July 1 1910.)

BOND. DEBT Oct 1 1909..$551,000
Floating debt..... 21,960
TOTAL DEBT Oct 1 1909.. 572,960
Special imp't debt (add'l).. 101,775
Cash in city funds 32,133
Total assessed val 1909....7,500,000
City tax rate (per M) 1909....$10.00
Special water tax 1909..... $2.00
Total tax rate (per M) '09... 31.50
(Assessment is 2-3 actual value.)
Population in 1900.....14,930
Population in 1908 (est).....22,000
INTEREST is payable at the City Treasurer's office.

GREAT FALLS SCHOOL DISTRICT NO. 1. A. E. Cary, Clerk

Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs.

LOANS— *When Due.*
Building and Furnishing.
6s J-J $19,000c&r..July 1 1916
4s M-S 30,000c&r.....1922
(Subject to call 1912.)
4s ... 60,000....July 1 1929
Refunding Bonds.
4s J-J $60,000c&r.....1921
4s '05 M-S $90,000c&r..Mch 1 1925
(Subject to call Mch 1 1915.)

BOND. DEBT Sept 1 '09.. $259,000
Assessed valuation 1909..11,384,210
School tax (per $1,000) 1909..$10.00
INTEREST payable by County Treasurer.

HELENA. Frank J. Edwards, Mayor; J. A. Mattson, Clerk.

Helena is the county seat of Lewis and Clark County. Incorporated in 1881. Judge Hunt of the Federal Court early in 1909 granted the application of the Helena Water Co. for an injunction to restrain this city from installing a municipal water system. An appeal was taken, and in the meantime the city offered $600,000 water bonds on May 1 1909. V.88,p.777.

LOANS— *When Due.*
Refunding Bonds.
4s '09 J-J $65,000c..July 1 1916
4½s'05 J-J 266,800c..Jan 1 1926
(Subject to call Jan 1 1916.)
Funding Bonds.
5s 96 J-J $157,000c..Jan 1 1916
(Subject to call 1906.)

BOND. DEBT Oct 1 1909..$488,300
Special improvement debt 217,585
Assessed valuation 1908..11,650,000
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1908...$20.23
Population in 1890.....13,834
Population in 1900.....10,770
Population in 1909 (est).....23,000
INTEREST payable in New York and Helena.

Warrants issued after Sept. 13 1893, on which date, owing to depreciation of values after the panic of 1893, the city's indebtedness passed the 3% limit fixed by the Constitution, were declared illegal by the State Supreme Court on Dec. 21 1896. On Feb. 24 1903 the Legislature passed an Act providing for a city election prior to Sept. 1 1903 to authorize a 3-mill tax to take up these excess warrants. Doubts were raised as to the constitutionality of the Act and no election was held. The city is anxious to pay these warrants, and as soon as a legal way of doing so can be found they will be taken care of.

HELENA SCHOOL DISTRICT NO. 1. Thomas E. Goodwin, Clerk.

LOANS— *When Due.*
Refunding Bonds.
4½s J-J $65,000c..1910 to 1922
$5,000 due yearly on Jan 1.
4½s J-J $150,000c..Jan 1 1922
4½s 07 J-J 26,000c..July 1 1927
(Subject to call after July 1 1917.)

Par value of bonds.....$1,000
BOND. DEBT Sept 18 '09 $241,000
Assessed valuation 1908..11,676,915
(Assessment about ¾ actual value.)
School tax (per $1,000) 1909...$8.50
Value of school property....450,000
Population in 1909 (est).....15,000
INTEREST is payable at the office of the County Treasurer and at the Hanover National Bank New York.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LEWIS AND CLARK COUNTY. Martin Doty, Clerk.
County seat is Helena.

LOANS— *When Due.*
Refunding Bonds.
5½s J-J $90,000c..July 1 1910-19
Funding Bonds.
4½sg'09 J-J$105,000c...Apr 1 1929
(Subject to call after Apr 1 1919.)

BOND. DEBT Sept 20 '09.. $195,000
Total assessed val 1909...19,599,378
(Assessment about 2-3 actual value.)
State & Co tax (per M) 1909..$14 00
Population in 1900.....19,171
Population in 1909 (est).....20,000

INTEREST payable at Hanover National Bank, New York City.

LEWISTOWN. M. H. Deaton, Treas.; M. D. Kimball, Clerk.
County seat of Fergus County. Incorporated August 1899. All bonds are tax-exempt.

LOANS— *When Due.*
Sewer and Water Bonds.
5s '02 M-S $50,000c..Mch 1 1922
(Subject to call Mch 1 1912.)
5s g '03 M-N $10,000c..Nov 1 1923
(Subject to call Nov 1 1913.)
5s g '06 J-J $35,000c...July 1 1926
(Subject to call after July 1 1916.)

Sewer Bonds.
5s '07 J-J $15,000c..July 1 1927
(Subject to call after July 1 1917.)

BOND. DEBT Mch 9 1909..$110,000
Total assessed val 1908...1,963,338
(Assessment about 65 % actual val.)
Tax rate (per $1,000) '08....$10.00
Population in 1900.....1,696

INTEREST on the sewer and water bonds is payable in New York City on the bonds of 1907 in Lewistown and New York City.

MADISON COUNTY. R. S. Bailey, County Clerk.
County seat is Virginia City.

LOANS— *When Due.*
Refunding Bonds.
4½s J-J $100,000c..July 1 1921
(First bond due 1910).

BOND. DEBT Sept 20 '09..$100,000
Total assessed val 1909...$6,737,162
(Assessment about 2-5 actual value)
State & Co tax (per M) '09...$14.75
Population in 1905.....8,250
Population in 1900.....7,695

INTEREST is payable at Kountze Bros., New YorkCity.

MILES CITY. J. E. Farnum, Clerk.
This city is the county seat of Custer County. Incorporated Sept. 9 1887.

LOANS— *When Due.*
Water and Light Bonds.
6s J-J $17,000....Jan 1 1917
5s J-J 15,000....July 1 1917
5s J-J 10,000....July 1 1923
Electric-Light-Plant Bonds.
6s g '08 J-J $10,000r...July 1 1928
(Subject to call after July 1 1918.)

BOND. DEBT Sept 1909...$52,000
Sinking fund..... 2,122
Assessed valuation 1909...2,324,843
Tax rate (per $1 000) 1908...$10 00
Population in 1900.....1,938
Population in 1909 (est.).....5,000

INTEREST on the bonds due 1917 is payable in Miles City; on the bonds due 1920 and 1928 in New York.

MISSOULA. J. S. Kemp, City Clerk.
This city is the county seat of Missoula County. Inc. Mch. 8 1883.

LOANS— *When Due.*
Refunding Bonds.
4½s '04 M-N $93,000c..May 31 1924
(Subject to call May 31 1914.)

BOND. DEBT Sept 20 1909..$93,000
Floating debt..... $16,000
Assessed valuation 1909..6,500,000
(Assessment about 1-3 actual val.)
Total tax rate (per $1,000) '09..$10 00
Population in 1900.....4 366

INTEREST payable at Rudolph Kleybolte & Co., Inc., New York.

MISSOULA COUNTY. Hugh Kennedy, Treasurer.
County seat is Missoula. All bonds are tax-exempt. Part of county segregated in 1906 to form Sanders County.

LOANS— *When Due.*
Funding Bonds.
6s J-J $150,000c..Jan 1 1912
Refunding Bonds.
6s J-J $40,000c..July 1 1916
4s F-A 20,000c..Feb 1 1921
(Subject to call Feb 1 1911.)
Court House Bonds.
4½s 08 J-J $175,000c..Jan 1 1928
(Subject to call after Jan 1 1918.)
Free High School Bonds.
4½s '08 J-J $75,000....Jan 1 1928
(Subject to call after Jan 1 1918.)

County bonds, 5s, $100c.....
BOND. DEBT Sept 1 '09.. $460,100
Floating debt..... 72,002
Sinking funds..... 20,535
Total assessed val. 1909...14,500,000
(Assessment abt. 30% actual value.)
State & Co tax (per M) 1909..$17.75
Population in 1890.....14,427
Population in 1900.....13,964
Population in 1909 (est).....30,000

INTEREST on funding bonds is payable at New York; all other bonds and warrants at Missoula.

PARK COUNTY. Ray H. Stevens, County Clerk.
County seat is Livingston. By Act of the Legislature of 1895 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; the old debt is corrected to the date given below:

LOANS— *When Due.*
Funding Bonds.
6s J-J $74,000c..July 1 1913
6s J-J 45,000c..July 1 1914
Refunding Bonds.
4½s J-J $35,000c..Jan 1 1923
(Subject to call Jan 1 1918.)
High School Bonds.
4½s'04 J-D $25,000c..June 1 1924

Jail Building Bonds.
4s g '07 J-J $25,000c...Jan 1 1927

BOND. DEBT Sept 22 '09.. $179,000
High school debt(add'l)..... 25,000
Total assessed val. 1909...8,255,196
(Assessment about ½ actual val.)
State & Co tax (per M) 1909..$20.00
Population in 1909 (est).....15,000
Population in 1900.....7,341

INTEREST is payable at New York and at Livingston, Mont.

RAVALLI COUNTY. Geo. A. Reese, County Clerk.
County seat is Hamilton.

LOANS— *When Due.*
6s J-J $75,000c 1914
5s J-D 11,000c..Dec '10 to '20

BOND. DEBT Dec 1 1908..$88,000
Assessed valuation 1908...4,764,260
(Assessm't about 30% actual value.)
State & Co tax (per M) 1908..$17 50
Population in 1900.....7,822
Population in 1909 (est.).....15,000

INTEREST payable in New York.

ROSEBUD COUNTY. R. J. Cole, Clerk Bd. of Commis'ers
Forsyth is the county seat.

LOANS— *When Due.*
Bridge Bonds
4½s'07 J-J $40,000c...Jan 1 1927
(Subject to call after Jan 1 1917.)
5s '09 J-J $73,000c.....1929
(Subject to call after Jan 1 1919.)

Funding Bonds.
4½s'05 J-J $45,000c...Jan 1 1925
(Subject to call after Jan 1 1915.)

BOND. DEBT Sept 1 '09.. $158,000
Assessed valuation 1909...8,248,000
(Assessm't about 3-5 actual value.)
State & Co. tax ($1,000) '09..$17.75
Population in 1900 (est).....6,000

INTEREST is payable in Chicago or New York.

SILVER BOW COUNTY. C. E. Meagher, Treasurer.
Butte is the county seat.

LOANS— *When Due.*
Court-House Bonds.
4½s'08 s-a $250,000c 1928
(Subject to call after 1918.)

BOND. DEBT Nov 5 1909..$250,000
Assessed valuation 1908..$32,930,558

SWEET GRASS COUNTY. H. Utermohle, Treasurer.
Big Timber is the county seat.

LOANS— *When Due.*
6s J-J $95,000c 1915
(Subject to call after 1910.)

BOND. DEBT Oct 1909....$95,000
Assessed valuation 1909...$4,844,704
(Assessment about ⅓ actual value.)
State & Co. tax ($1,000) '09..$19.25
Population in 1909 (est.).....5,000

INTEREST is payable in New York and Helena.

YELLOWSTONE COUNTY. Ira L. Whitney, Treasurer.
County seat is Billings. All bonds are tax-exempt.

LOANS— *When Due.*
Bridge Bonds.
4s '05 M-S $35,000c..Sept 1 1925
(Subject to call Sept 1 1915.)
Refunding Bonds.
5s g J-J $91,500c&r.July 1 '18
(Subject to call 1908.)
4s A-O $45,000c&r.Oct 1 '21
(Subject to call Nov 1 1911.)
The county's debt is limited to 5 % of the assessed valuation.

Court House and Jail Bonds.
4s J-J $75,000c&r.July 1 '23
(Subject to call July 1 1913.)

BOND. DEBT Sept 18 '09.. $246,500
Total assessed val. 1909...17,654,713
(Assessment about 3-5 actual value.)
State & Co.tax (per M) 1909..$18.25
Population in 1900.....6,212
Population in 1909 (est).....25,000

INTEREST payable in N. Y. City and at office of County Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Montana which are not represented among the foregoing.

Location—	*Bonded Debt.* $	*Floating Debt.* $	*Assessed Valuation.* $	*Tax p.1,000.* $	*Population. 1900.*
Anaconda (C), Deer Lodge Co.	34,000	100,000	3,369,000	13.25	9,453
Anaconda School Dist. No. 10	130,000	------	2,500,000	4.00	-----
Beaverhead County	80,000	------	7,401,019	c20.00	5,615
Big Timber(T), Sweet Grass Co.	40,000	------	500,000	33.00	1,629
Billings (C), Yellowstone Co.	47,000	36,000	4,554,851	a12.50	3,221
Broadwater County	82,000	------	3,080,424	c20.75	2,641
Chinook (T), Chouteau County	26,900	------	394,500	a10.00	1,586
Columbia Falls Sch. Dist. No. 6	25,000	------	1,526,459	-----	-----
Dillon (C), Beaverhead County	65,000	------	1,319,915	23.75	1,530
Forsyth (T), Rosebud County	60,000	------	603,830	a29.50	-----
Glendive (C), Dawson County	65,000	------	906,000	a32.00	1,435
Havre School District No. 16	30,000	None.	1,500,000	-----	-----
Jefferson County	46,500	------	5,605,147	c16.66 2-3	5,330
Kalispell School District No. 5	58,500	------	1,941,053	14.00	-----
Lewistown School Dist. No. 1	30,000	------	3,000,000	8.00	-----
Livingston (C), Park County	35,000	106,266	2,501,197	a12.00	2,778
Meagher County	45,000	------	6,484,366	c14.00	3,526
Miles City Sch. Dist. No. 1	40,000	------	5,904,031	-----	-----
Missoula School District	60,000	------	5,213,616	7.50	-----
Powell County	75,000	------	4,876,604	c20.00	-----
Red Lodge (C), Carbon Co.	65,000	5,000	1,300,000	a11.50	2,152
Sanders County	40,000	86,310	4,288,852	c22.75	-----
Teton County	100,000	None.	7,597,689	c16.85	5,080
Valley County	67,000	123,000	7,776,755	c18.00	4,355

(C) City; (T) Town. *a* Total tax. *b* County tax. *c* State and county tax.

State of Wyoming.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act of July 25 1868)..July 25 1868
Admitted as a State (Act of July 10 1890).....July 10 1890
Total area of State (square miles).....97,890
State Capital.....Cheyenne
Governor (term expires 1st Mon. Jan '11)..Bryant B. Brooks
Sec. of State (term ends 1st Mon. Jan. '11)..W. R. Schnitger
Treasurer (term expires 1st Mon. Jan. '11)..Edward Gillette

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement:

LOANS— Name and Purpose.	*Interest— %*	*Payable.*	*Principal— When Due.*	*Outstand'g.*
Capitol Building Bonds	c 6	Jan. 1	Jan. 1 1910-1911 $15,000 yearly. Jan. 1 1912-1921 $3,000 yearly.	$30,000
Insane Asylum Bonds	c 6	Jan. 1	July 1 1919-1928 $9,000 yearly.	30,000
Public Building Bonds	c 6	July 1	Jan. 1 1910-1911 $5,000 yearly.	90,000
University Building Bonds	c 6	Jan. 1		10,000

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on all others at the State Treasurer's office.

TOTAL DEBT, ETC.—The total bonded debt on Sept. 1 1909 was $163,000, including $3,000 past-due bonds upon which interest has ceased. On Sept. 1 1909 the warrants outstanding amounted to $7,234 and on the same date the cash and securities on hand were $665,444.

ASSESSED VALUATION.—The following statement shows the assessed valuation of property in Wyoming for the years indicated: For explanation concerning increase in 1909, see remarks immediately below regarding the creation of a new tax authority.

Years.	*Valuation.*	*Years.*	*Valuation.*	*Years.*	*Valuation.*
1909	$186,157,274	1902	$43,348,356	1894	$29,198,041
1908	67,580,051	1901	39,581,217	1893	32,356,802
1907	64,419,178	1900	37,892,304	1890	30,665,197
1906	51,223,203	1899	35,578,806	1888	33,338,541
1905	48,826,940	1898	30,789,292	1885	30,717,249
1904	46,696,949	1897	30,300,462	1880	11,857,344
1903	44,669,233	1895	29,838,939	1875	9,493,638

TAX RATE.—The total State tax (per $1,000) in 1909 is $2 47.

CREATION OF A COMMISSIONER OF TAXATION.—The 1909 Legislature passed an Act (Chapter 66, Laws of 1909) creating the office of Commissioner of Taxation, who is to be appointed by the Governor with the advice and consent of the Senate. The new commissioner will have power and authority to exercise general supervision over the administration of all assessment and tax laws, over all county, town and city tax assessors and boards of equalization, levy and assessment, to the end that taxation of all property, real, personal and mixed, shall be made relatively just and uniform, and at its true and full cash market value. Assessors or boards failing to assess property in accordance with this new law do so under penalty of forfeiture and removal from office. Heretofore property in the State is understood to have been assessed at 33 1-3 % of its actual value. V. 88, p. 956.

EXEMPTION FROM TAXATION.—The Legislature of 1905 passed an Act exempting municipal bonds from taxation provided certain conditions are complied with. The Act follows:

CHAPTER 17, LAWS OF 1905.—*Be It Enacted, Etc.*: "That coupon or registered interest-bearing bonds of the State of Wyoming, or any county, school district or municipality of the State of Wyoming, shall be exempt from taxation when owned by actual residents of the State, provided that the owner or owners of such securities shall list the same annually on their assessment schedule, describing such bonds and the amount thereof, and shall mark opposite thereto on such schedule 'exempt.'"

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and prohibit the State from creating any indebtedness exceeding 1 % of the assessed valuation except to suppress insurrection or to provide for the public defense. Counties, cities, towns or villages, or any subdivision thereof, are limited to 2 % on the assessed valuation. An additional indebtedness of not exceeding 4 % is permitted in the cases of cities, towns or villages for the purpose of building sewers therein. Neither the State nor any subdivision shall loan or give its credit or make donations to, or in aid of, any individual, association or corporation. Citations from the laws of the State respecting debt limitation will be found on page 137 of the "State and City Supplement" of April 1895.

POPULATION OF STATE.—In 1905 (State census), 101,816.

1900	92,531	1890	60,705	1880	20,789	1870	9,118

In 1870-1880 increase was 11,671, or 128 %; in 1880-1890, 39,916, or 192.01 %; in 1890-1900 it was 31,826, or 52.4 %.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF WYOMING.

ALBANY COUNTY. H. Maynard, County Treasurer.
County seat is Laramie. Bonds are tax exempt.

LOANS— *When Due.*
Funding Bonds—
6s J-J $12,000c...Nov 16 1910
(Part yearly.)
Refunding Bonds—
4½s M-N $15,000c...Nov 16 1921
(Subject to call Nov. 16 1911.)
4s M-N $15,000c...Nov 16 1922
(Subject to call Nov. 16 1912.)

BOND. DEBT Sept 30 '09 $52,000
School debt (additional).. 23,000
Assessed valuation 1909...13,191,523
(Assessment at full value.)
State & Co tax (per$1,000) '09..$9.21
Population in 1905..... 9,992
Population in 1900.....13,084
Population in 1909 (est.).....12,000

INTEREST is payable at Laramie, Wyo., and at New York City.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CARBON COUNTY. J. F. Simonson, Treasurer.
County seat is Rawlins.

LOANS— *When Due.*
Refunding Bonds—
4½s J-J $14,000c ..1910-1919
(Subject to call 1910.)
4½s J-J $28,800c...Aug 1 1921
(Subject to call 1911.)
4½s'06 J-J $14,400c...Aug 1 1926
(Subject to call after 1916.)

GEN. BD. DEBT Sept '09. $53,600
Assessment debt 141,756
Assessed valuation 1909..14,921,716
(Assessment at full value.)
State & Co tax (per $1,000) '09..$9.50
Population in 1905.....10,313
Population in 1900..... 9,589

INTEREST on the 4½s due 1919 is payable at Nat'l Park Bank, N. Y.; on 4½s due 1921 at Chase National Bank, N. Y., and at office of County Treasurer.

CHEYENNE. J. D. Wright, Clerk; D. S. Swan, Treasurer.
Cheyenne is situated in Laramie County. Incorporated 1877.
The State Supreme Court on June 26 1908 held valid the water bonds mentioned below. V. 87, p. 178.

LOANS— *When Due.*
Refunding Bonds (1898)—
5s J-J $121,125c...Jan 3 1910
($6,375 due yearly to Jan. 3 1929.)
Refunding Viaduct Bonds—
5s F-A $60,000c 1931
(Subject to call 1911.)
Refunding Water Bonds—
5s F-A $63,000c 1931
(Subject to call 1911.)
Sewer Bonds—
4½s Jan $15,000c...July 1 1922
(Subject to call 1912.)
Water Bonds—
4½s Jan $85,000c..July 1 '13-'32
(Subject to call 1912.)
5s '08 Jan 160,000...Jan 1 1918-'38
5s '09 Jan 250,000.....
(Maturity "at least 1-20" yearly from 11 to 30 years.)

TOTAL DEBT Mch 1909...$510,500
Assessed valuation 1908..4,321,534
(Assessm't about 35% actual value.)
Total tax (per $1,000) 1908..$41 00
Population in 1905.....13,655
Population in 1900.....14,087
Population in 1909 (est).....16,500

INTEREST on the 5s and the bonds of 1908 and 1909 is payable at the National Bank of Commerce, New York, and on the 4½s at the Chemical National Bank, New York.

CHEYENNE SCHOOL DISTRICT NO. 1—Wm. Storey, Clerk.
Refunding Bonds (*Tax exempt*).
4s '05 J-D $35,000c..June 10 1935
(Subject to call June 10 1915.)
4s '06 M-S $21,000c..Sept 1 1936
(Subject to call after 1916.)

BOND. DEBT Sept 23 '09. $53,000
Assessed valuation 1909..11,906,826
(Assessment at full value.)
Population in 1909 (est).....18,000

INTEREST on all bonds is payable in New York.

DOUGLAS. F. H. De Castro, Clerk.
This town is in Converse County. Incorporated Oct. 1 1887.

LOANS— *When Due.*
Water-Works Bonds.
5½s M-N $49,000c..May 1 1938
(Subject to call after May 1 1918.)
5s '09 A-O $5,000....Oct 1 1939
Sewer Bonds.
7s A-O $7,000c 1923

Refunding Water Works Bonds.
5s '09 A-O $5,000....Oct. 1 1939
(Subject to call after Oct. 1 1919.)
BOND. DEBT Oct 29 1909 $66,000
Assessed valuation 1909..1,550,017
(Assessment at full value.)
Total tax rate (per $1,000) '09..$4.00
Population in 1905.....1,255

INTEREST is payable at the Town Treasurer's office.

EVANSTON. William Cook, Town Clerk.
This town is in Uinta County. Incorporated June 23 1888.

LOANS— *When Due.*
Water Bonds—
5s '00 J-J $20,000c...July 1 1930
(Subject to call July 1 1910.)
5s '03 Jan $15,000c...Nov 2 1933
(Subject to call Nov. 2 1913.)
Sewer Bonds
5s '06 J-J $24,500c...July 1 1926
(Subject to call after July 1 1916.)

BOND. DEBT Oct. 1909....$59,500
Assessed valuation 1909.....696,074
City tax (per $1,000) 1909...$12 00
Population in 1905.....2,741
Population in 1900.....2,110
Population in 1909 (est).....2,800

INTEREST is payable at New York City or Evanston.
TAX FREE.—All bonds issued by this town are tax exempt.

LANDER. F. L. Thompson, Clerk; Walter Oswall, Treas.
This town is the county seat of Fremont County.

LOANS— *When Due*
Sewer Bonds.
6s '06 July $25,000c...July 16 '26
(Subject to call after July 1916.)
Water Bonds.
6s '06 July $50,000c.July 16 1936
(Subject to call after July 1916.)

BOND. DEBT Sept 23 '09. $75,000
Assessed valuation 1909...1,364,883
Tax rate (per $1,000) 1909....$8.00
Population in 1905.....956

LARAMIE. R. G. Fitch, Treasurer.
The city of Laramie is situated in Albany County.

LOANS— *When Due.*
Funding Bonds—
6s J-J $35,000c.....1925
(Subject to call 1905.)
Sewer Bonds—
7s J-J $40,000c. July 1 1917

BOND. DEBT Mch 17 '09...$75,000
Assessed valuation 1909...3,555,330
Total tax (per $1,000) 1908..$37 00
Population in 1905.....8,000
Population in 1900.....8,267

INTEREST is payable at Laramie or New York.

LARAMIE COUNTY. Luke Voorhees, Treasurer.
County seat is Cheyenne. Organized 1870.

LOANS— *When Due.*
Refunding Bonds—
4s M-N 15 $350,000c..Nov 15 1921
(Subject to call Nov. 15 1911.)
GEN'L DEBT Mch 1909...$350,000
Assessment debt 365,239

Floating debt..... 75,000
Total assessed val. 1909..$32,746,717
(Assessment at full value.)
County tax (per $1,000) 1909..$11.00
Population in 1900.....18,514
Population in 1905.....20,181

INTEREST is payable at Union Trust Co., New York.

LARAMIE VALLEY IRRIGATION DISTRICT. A district in Albany County.

LOANS— *When Due.*
Irrigation Bonds.
6s '08 J-D $541,000c..Oct 1 '19-'28
(For maturity see V. 88, p. 64.)

BOND. DEBT Feb 1909...$541,000

INTEREST is payable at the American Trust & Savings Bank, Chicago.

SHERIDAN. C. W. Sheldon, Clerk.
This city is in Sheridan County. Incorporated as a city Sept. 1 1907.

LOANS— *When Due.*
Water Bonds.
5s '06 Jan $125,000c 1926
(Subject to call after 1916.)
5s '08 Jan 250,000c..July 15 1938
(Subject to call after July 15 1918.)
Sewer Bonds.
5s '06 J-J $40,000.....1926
(Subject to call after 1916.)
5s '08 J-J 14,000c.. July 1 1928
(Subject to call after July 1 1918.)

BOND. DEBT Sept 20 '09..$435,000
Assessed valuation 1909...7,268,872
(Assessment at full value.)
Total tax (per $1,000) 1909...$4.00
Population in 1905.....4,937
Population in 1900.....1,559
Population in 1909 (est.).....11,000

INTEREST on the sewer bonds due 1928 is payable at Cheyenne; on all other bonds at the Chemical National Bank, New York.

SHERIDAN COUNTY. C. L. Chapman, Deputy Clerk.
County seat is Sheridan. Organized 1888.

LOANS— *When Due.*
Court-House Bonds—
5s July 1 $45,000c July 1 1924
(Subject to call July 1 1914.)
Refunding Bonds—
6s J-J $3,100c 1910

BOND. DEBT Sept 18 '09. $48,100
Assessed valuation 1909..19,605,514
(Assessment at full value.)
State & Co tax (per M) '09..$6.65¾
Population in 1905.....9,965
Population in 1909 (est).....17,000

INTEREST is payable at the Chemical National Bank, New York.

UINTA COUNTY. Jos. B. Martin, Treasurer.
County seat is Evanston. Organized in 1869.

LOANS— *When Due.*
Refunding Bonds—*Tax exempt.*
4½s J-J $88,000c&r..1909-1918
(Subject to call 1909.)
BOND. DEBT Oct 1 1908. $88,000
Total assessed val. 1908 ..7,496,014

(Assessment is 70% actual value.
State & Co tax (per $1,000) '08 $19 45
Population in 1890.....7,414
Population in 1900.....12,223
Population in 1905.....14,492
Population in 1908 (est).....15,000

INTEREST is payable at Kountze Bros., New York, or at County Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Wyoming which are not represented among the foregoing.

Location—	*Bonded Debt.* $	*Floating Debt.* $	*Assessed Valuation.* $	*Tax p.$1,000.* $	*Population 1905.*
Big Horn County	34,000	.....	*13,235,932	c11.00	8,945
Buffalo (C.), Johnson County	40,000	10,000	1,725,000	a5.00	1,307
Buffalo High School District	25,000	.....	1,783,477	....	.....
Basin (T), Bighorn County	50,000	.....	390,866	....	370
Casper, Natrona County	33,500	.....	*1,690,000	....	1,690
Natrona County	40,000	12.00	*8,023,061	c8.19½	3,617
Rawlins (C.), Carbon County	26,000	.....	1,000,000a	6.00	3,617
Rock Springs (T.), Carbon Co	40,000	.....	1,000,000	....	5,343
Shoshone (T), Fremont County	40,000	.....	293,276	....	.....
Thermopolis (T), Fremont Co	50,000	.....	1,050,000	a5.00	.....
Weston County	38,920	.....	.....	c10.70	3,604

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State & Co. tax.

* These figures are for 1909 and are considerably larger than those of preceding years, which is due to a new law passed in 1909 requiring assessments to be made at their true cash value. See remarks under State.

State of Idaho.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act March 3 1863)..March 3 1863
Admitted as a State (Act July 3 1890).....July 3 1890
Total Area of State (square miles).....84,800
State Capital.....Boise
Governor (term ends 1st Mon. Jan. 1911)..James H. Brady
Sec. of State (term ends 1st Mon. Jan. 1911)..Robert Lansdon
Treasurer (term ends 1st Mon. Jan. 1911)..Chas. A. Hastings
Auditor (term ends 1st Mon. Jan. 1911)..Stephen D. Taylor

LEGISLATURE meets biennially in odd years on the first Monday of January following election, and the length of sessions is limited to 60 days.

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was $146,715 06. Of that amount $46,715 06 was issued to pay floating debt, $80,000 to pay for Capitol building and $20,000 for an asylum. The condition of the State's debt now is set out with all the details below.

LOANS— *Name and Purpose.*	*Interest.* *P. Ct.*	*Payable.*	*Principal.* *When Due.*	*Outstanding*
Meadows-Payette Lakes Wagon Road	1907 4	J-J	May 8 1927	$3,000
Subject to call after May 8 1917.				
Idaho Co. Bridge and Wagon Road	1907 4	J-J	May 8 1927	10,000
Subject to call after May 8 1917.				
Intermountain road	1905 4	J-J	July 1 1925	50,000
Subject to call after July 1 1915.				
Industrial Training School	1907 4	A-O	April 1 1927	50,000
Subject to call after April 1 1917.				
do do	1909 4	A-O	April 1 1929	55,000
Subject to call after April 1 1919.				
Atlanta Road	1907 4	J-J	May 8 1927	5,000
Subject to call after May 8 1917.				
Lewiston Normal School	1901 4	J-J	July 1 1921	8,000
Subject to call after July 1 1911.				
do do	1905 4	A-O	July 1 1925	30,000
Subject to call after July 1 1915.				
do do	1907 4	A-O	April 1 1927	40,000
Subject to call after April 1 1917.				
do do	1909 4	A-O	April 1 1929	52,750
Subject to call after April 1 1919.				
Idaho Improvement	1901 4	J-J	July 1 1921	50,000
Subject to call after July 1 1911.				
do do	1903 4	J-J	Jan. 1 1923	43,000
Subject to call after Jan. 1 1913.				
do do	1905 4	J-J	July 1 1925	21,000
Subject to call after July1 1915.				
Deficiency Funding	1901 4	A-O	April 1 1921	102,000
Subject to call after April 11911.				
do do	1903 4	A-O	April 1 1923	7,000
Subject to call after April 1 1913.				
Academy of Idaho	1901 4	J-J	July 1 1921	25,000
Subject to call after July 1 1911.				
Refunding	1901 4	J-D	June 1 1921	108,000
Subject to call after June 1 1911.				
Albion State Nor. School	1901 4	J-J	July 1 1921	13,000
Subject to call after July 1 1911				
do do	1905 4	A-O	July 1 1925	30,000
Subject to call after July 1 1915.				
do do	1907 4	A-O	April 1 1927	20,000
Subject to call after April 1 1917.				
Idaho State deficiency	1903 4	A-O	April 1 1923	50,000
Subject to call after April 1 1913.				
Academy of Idaho impr't	1903 4	J-J	Jan. 1 1923	30,000
Subject to call afterJan. 1 1913.				
do do	1905 4	J-J	July 1 1925	45,500
Subject to call after July 1 1915.				
do do	1907 4	J-J	April 1 1927	21,000
Subject to call after April 1 1917.				
do do	1909 4	A-O	April 1 1929	36,000
Subject to call after April 1 1919.				
Albion State N. S. impr't	1903 4	J-J	Jan. 1 1923	12,000
Subject to call after Jan. 1 1913				
do do	1909 4	A-O	April 1 1929	36,000
Subject to call after April 1 1919.				
Idaho Sup. Ct. B. & L	1903 4	J-J	July 1 1923	15,000
Subject to call after July 1 1913.				
Idaho Ind. Ref. School	1903 4	A-O	April 1 1923	50,000
Subject to call after April 1 1913.				
Idaho State Pen. Imp't	1903 4	J-D	June 1 1923	4,000
Subject to call after June 1 1913.				
Soldier's Home	1905 4	J-J	July 1 1925	14,000
Subject to call after July 1 1915.				
do do	1907 4	J-J	July 1 1927	5,000
Subject to call after July 1 1917.				
do do	1909 4	A-O	April 1 1929	18,500
Subject to call after April 1 1919.				
Land Survey	1905 4	J-J	July 1 1925	30,000
Subject to call after July 1 1910.				
Reform School	1905 4	A-O	July 1 1925	20,000
Subject to call after July 1 1915.				
Capitol Building	1905 4	A-O	July 1 1925	100,000
Subject to call after July 1 1915.				
do do	1907 4	J-J	April 1 1927	30,000
Subject to call after April 1 1917.				
do do	1909 4	A-O	April 1 1929	60,000
Subject to call after April 1 1919.				
University of Idaho	1905 4	J-J	July 1 1925	40,000
Subject to call after July 1 1915.				
do do	1907 4	J-J	April 1 1927	50,000
Subject to call after April 1 1917.				
do do	1907 4	----	April 1 1927	40,000
Subject to call after April 1 1917.)				
do do	'07&'08 6	----	.....	60,000
do do	1909 4	A-O	April 1 1929	52,000
Subject to call after April 1 1919.				
Nor. Idaho Insane Asylum	1905 4	A-O	July 1 1925	30,000
Subject to call after July 1 1915.				
do do	1907 4	J-J	April 1 1927	45,000
Subject to call after April 1 1917.				
do do	1909 4	A-O	April 1 1929	35,000
Subject to call after April 1 1919.				

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— —Interest— —Principal—
Name and Purpose. P. Ct. Payable. When Due. Outstanding

State Penitentiary.....1905 4 J-J July 1 1925 $50,000
Subject to call after July 1 1915.
do do ..1909 4 A-O April 1 1929 20,000
Subject to call after April 1 1919.
Bonners Ferry Bridge.....1909 4 A-O April 1 1929 18,000
Subject to call after April 1 1919.
Salmon River Bridge.....1909 4 A-O April 1 1929 9,000
Subject to call after April 1 1919.
Paris-Franklin Road.....1909 4 A-O April 1 1929 3,000
Subject to call after April 1 1919.
Snake River Bridge.....1909 4 A-O April 1 1929 10,000
Subject to call after April 1 1919.
Deaf and Dumb.....1909 4 A-O April 1 1929 25,000
Subject to call after April 1 1919.

INTEREST on bonds payable at Hanover National Bank, New York.

TOTAL DEBT, &c.—The total bonded debt on Sept. 22 1909 was $1,786,-750. Cash on hand Sept. 22 1909 was $1,226,356.

The Board of Regents of the State University on Sept. 27 1909 instituted a friendly suit against the Governor, Secretary of State, Attorney-General and Treasurer to determine the legality of a bond issue in the sum of $73,000 authorized by an Act of the Tenth Session of the Legislature. V. 89, p. 944.

EQUALIZED VALUATION AND TAX RATE.—

1909	$120,815,364	None.	1903	$65,974,708	4 16
1908	115,680,056	4 34	1902	61,296,743	4 60
1907	97,441,446	5 13	1901	51,440,758	4 75
1906	80,707,903	4 47	1900	47,545,905	5 25
1905	75,281,087	----	1899	46,719,990	5 24
1904	67,473,886	4 60	1897	29,951,920	8 65

ASSESSMENTS TO BE MADE ON NEW BASIS.—On Jan. 20 1909 the County Assessors of the State in session at Boise, Idaho, with the State Board of Equalization, reached an agreement to assess all property in the State at 40% of its actual cash value. V. 88, p. 319.

DEBT LIMITATION.—The State is prohibited from creating debts which in the aggregate (exclusive of the debt of the Territory) exceed the sum of 1½% upon assessed valuation (except in case of war, &c.) unless the same shall be authorized by law for some single work therein specified; no such law shall take effect until it is submitted to the people and it receives a majority of the votes cast. No county, city, town or other subdivision shall incur indebtedness "exceeding in that year the income and revenue provided for it for such year" without the assent of two-thirds of the qualified electors voting at an election. The credit of the State or any sub-division shall not be loaned to any individual, association, municipality or corporation.

For a digest of the laws respecting debt limitation in Idaho, see "State and City Supplement" of April 1895, pages 138 and 139.

POPULATION OF STATE.—

1900	161,772	1880	32,610	1870	14,999
1890	84,385				

In 1870-80 increase was 17,611, or 117.41%, and in 1880-90 51,775, or 158.77%. In 1890-1900 the increase was 77,387, or 91.7%, a part of which is due to the fact that the 1900 aggregate embraced Indians and whites on Indian reservations, not theretofore included. Such persons numbered 4,163 in 1890 and 3,420 in 1880, which amounts should be added to the totals for those years in making comparisons.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF IDAHO.

ADA COUNTY. W. L. Cuddy, Auditor.

County seat is Boise City. Canyon County, created from part of Ada County, is liable for 35.8% of the court-house bonded debt.

LOANS— When Due.
Bridge Bonds.
4½s J-J $14,700c 1911-1920
($1,470 due yearly on July 20.)
4½s g J-J $19,784c 1912-1921
($1,978 40 due yearly.)
Funding Bonds.
5s g J-J 109,300c 1910-1919
($1,093 due yearly.)
Jail Bonds.
4½s g J-J $6,769c 1912-1922
($676 94 due yearly.)
BOND. DEBT Sept 20 '09 $150,553
Value of county property... 125,000
Total assessed val. 1909..13,750,000
(Assessment about 2-5 actual value.)
State & Co. tax (per M) '09...$21.00
Population in 1890.....8,368
Population in 1900.....11,559
Population in 1905 (est).....20,000

ALTURAS COUNTY. County not now in existence.

For latest statement of debt see "State and City Supplement" for April 1901, p. 139.

BANNOCK COUNTY E. G. Gallet, Auditor.

County seat is Pocatello.

LOANS— When Due.
Court-House & Jail Bonds.
4½s J-J $15,000 1911-1920
($1,500 due y'rly; all optional 1911.)
Funding Bonds.
6s J-J $75,000 Jan 1 '10-'15
BOND. DEBT May 4 1909..$90,000
Equalized valuation 1908..5,568,876
State&Co.tax(per $1,000) '08..$22.50
Population in 1900.....11 702

BLAINE COUNTY. W. F. Horne, Auditor.

Hailey is the county seat. County was organized in 1895, having been originally part of Alturas County. All bonds are tax-exempt.

LOANS— When Due
Refunding Bonds.
6s --- $27,000c..Dec 1911-'15
5½s 17,000c..Dec 1918-'28
4½g'09 J-J 14,000c.July 1 1919-28
Funding Bonds.
.....$132,000.....1910-1916
BOND. DEBT Sept 20 '09 $190,000
Floating debt..... 42,748
Total assessed val. 1909...3,706,229
(Assessment about 2-5 actual value.)
County tax(per $1,000) 1909..$30.00
Population in 1905.....6,500

INTEREST is payable at County Treasurer's office or at Chemical National Bank, New York.

BOISE CITY. Emily L. Savidge, Clerk and Auditor.

This city is the county seat of Ada County. Incorporated Jan. 11 1865. Debt limit is fixed at 15% of valuation. Sewer assessment bonds not part of general city debt.

LOANS— When Due.
Funding Bonds
5s g '00 J-J $59,855c 1920
(Subject to call after 1910.)
Refunding Bonds.
5s '01 J-J $90,000c...Jan 1 1922
(Subject to call after Jan 1 1912.)
5s g '04 J-J $71,000c...July 1 1924
(Subject to call after July 1 1914.)
Paving Bonds.
7s '08 J-J $70,390...Jan 1 '10-'18
Improvement Bonds
5s '02 J-J $25,000c...July 1 1922
(Subject to call after July 1 1912.)
Sewer District Bonds.
6s '05 ---- $106,679.....
6s '06 23,312.....
7s '07 M-N 40,000...May 1 '10-'17
GEN'L BONDS Mch 1909..$245,855
Sewer district bonds..... 169,991
Paving bonds (additional).. 70,390
Total assessed val. 1908...8,264,239
(Assessment about 2-5 actual value.)
Tax rate (per $1,000) '08.....$14 00
Population in 1890.....2,311
Population in 1900.....5,957
Population in 1909 (est.).....25,000

INTEREST on the refunding bonds is payable at the office of the City Treasurer or at the Chase National Bank, New York; on the improvement bonds at City Treasurer's office or New York city.

BOISE CITY INDEPENDENT SCHOOL DISTRICT.—L. M. Beal, Sec'y.

LOANS— When Due.
School Bonds.
5s J-J $40,000c...July 1 1921
(Subject to call after July 1 1911.)
5s J-D 28,000c...June 1 1923
(Subject to call after June 1 1913.)
5s J-D $12,000c...July 1 1921
(Subject to call after July 1 1911.)
School Bonds—(*Con.*)
5s g '05 M-N $96,000c...Nov 1 1925
(Subject to call after Nov. 1 1915.)
5s g '08 J-J 75,000c...July 1 1928
(Subject to call after July 1 1918.)
BOND. DEBT Oct 9 1909..$253,500
Total assessed val. 1908...8,400,000
(Assessm't abt. 2-5 to ½ actual val.)
School tax (per $1,000) 09..$11.00

INTEREST on the bonds of 1908 is payable at Boise City or New York; on other bonds at Rudolph Kleybolte Co. Inc., New York City.

CALDWELL. C. J. Shorb, Clerk.

This city is the county seat of Canyon County. Incorporated 1890.

LOANS— When Due.
City Hall Bonds.
5s '06 J-J $25,000c...July 1 1926
(Subject to call after July 1 1916.)
Bridge Bonds.
5s '08 J-J $5,000c...July 1 1928
(Subject to call after July 1 1918.)
Funding and Paving Bonds.
5s '09 J-J $36,059,78c..July 1 1929
(Subject to call after July 1 1919.)
Water Works Bonds.
5s '01 J-J $20,000c...July 1 1921
(Subject to call after July 1 1911.)
5s '06 J-J $6,000c...July 1 1926
(Subject to call after July 1 1916.)
BOND. DEBT Sept 23 1909..$56,000
Water debt (included)..... 26,000
Assessed valuation 1909....907,000
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1909..$20.00
Population in 1909 (est.).....5,000

INTEREST is payable at the City Treasurer's office or at the Chase National Bank, New York.

CANYON COUNTY. O. V. Badley, Auditor.

Caldwell is the county seat.

LOANS— When Due.
Bridge Bonds.
5s '03 --- $11,000...July 1 1923
(Subject to call after July 1 1913.)
4½s'06 --- $20,000....July 2 1926
(Subject to call after July 2 1916.)
5½s'08 --- $26,000....Apr 1 1928
(Subject to call after April 1 1918.)
5½s'08 --- $18,000....Apr 1 1928
(Sub ect to call after Apr 1 1918.)
Court-House Bonds.
4½s'05 --- $62,000....Dec 1 1925
(Sub ect to call after Dec 1 1915.)
Funding Bonds.
5s '09 J-J $100,000c..July 1 '19-28
(All bonds are subject to call after 10 years.)
BOND. DEBT Sept 20 1909 $237,000
Total asses ed val. 1909... 9,000,000
(Assessment about 1-5 actual val.)
State & Co. tax (per M) '09...$16.50
Population in 1900.....7,497
Population in 1909 (est.).....40,000

INTEREST on the bonds of 1908 is payable at the County Treasurer's office or the Chase National Bank, New York City.

COEUR D'ALENE INDEPENDENT SCHOOL DISTRICT NO. 1. W. A. Andrews Clerk Board of Education. P. O. Coeur d'Alene.

LOANS— When Due.
5s '04 M-N $10,000.....
Building Bonds.
5s '05 J-D $7,000c 1925
(Subject to call after 1915)
4½s'06 J-J $14,000c 1926
(Subject to call after 1916)
5s '07 F-A $10,000c 1927
(Subject to call after (1917)
Refunding Bonds.
5s '01 F-A $9,500c 1921
(Subject to call after 1911)
6s '08 --- $10,000.....1928
(Subject to call after 1918.)
BOND. DEBT Sept 20 1909 $60,500
Assessed valuation 1909...1,500,000
(Assessment at 2-5 actual value.)

INTEREST is payable at the District Treasurer's office.

ELMORE COUNTY. F. C. Smith, Auditor and Recorder.

County seat is Mountainhome.

LOANS— When Due.
Blaine County Bonds.
-- --- $94,000.....
Refunding Bonds.
-- --- $46,000.....
5½s'09 J-J 42,000...Jan 1 1919-28
BOND. DEBT Sept 1909.. $140,000
Total assessed val. 1908...2,454,135
(Assessment about 2-5 actual value.)
State & Co. tax (per M) '08 .$31 50
Population in 1900.....2,286
Population in 1909 (est.).....,000

IDAHO IRRIGATION DISTRICT. John P. Modin, Sec'y.

A district (P. O. Idaho Falls) in Bingham County. Bonds are tax-exempt.

LOANS— When Due.
6s '07 J-J $330,000c.July 1 '18-'27
(For maturity see V. 86, p. 1178.)
BOND. DEBT Jan 1 1909..$330,000

INTEREST is payable at the Chase National Bank, New York.

LEWISTON. Jno. E. Nickerson, City Comptroller.

County seat of Nez Perces County. Incorporated 1863.

LOANS— When Due.
Street Improvement Bonds.
5s J-J $5,000c...Dec 1 1912
(Part due each year.)
Funding Bonds.
5s g '05 J-J $62,500c 1925
(Subject to call after 1915.)
Water-Works Bonds.
5s J-J $80,000c...Jan 1 1922
(Subject to call after 1912.)
5s J-J $60,000c...Jan 1 1923
(Subject to call after Jan 1 1913.)
s '04 J-J $20,000c.... Jan 1 1924
(Subject to call after Jan 1 1914.)
Water-Works Bonds—(*Con.*)
5s g '08 J-J $57,300c...Jan 1 1928
(Subject to call after Jan 1 1918.)
Drainage Bonds.
5s g '09 J-J $22,000c.....Jan 1929
(Subject to call after Jan 1 1919.)
BOND. DEBT Sept 1909..$306,800
Sinking fund..... 21,541
Assessed valuation 1908...4,500,000
(Assessm't ½ to 4-5 actual value.
Total tax (per $1,000) '08....$30.00
Population in 1900.....2,425
Population in 1905.....5,354

INTEREST payable in New York.

LEWISTON INDEPENDENT SCHOOL DISTRICT NO. 1 E. W. Wing Clerk Board of Education.

LOANS— When Due.
5s J-J $35,000....July 1 1923
Subject to call after July 1 1913.
7s --- $11,000...Dec 31 1909
6s --- 15,000....July 1 1918
(Subject to call after July 1 1908)
Funding Bonds (*Tax-Exempt.*)
5s g '09 J-J $25,000c...July 1 1929
Improvement Bonds (*Tax-Exempt*)
5s '09 J-J $55,000....July 1 1929
(Subject to call after July 1 1919.)
BOND. DEBT Mch 1909....$61,000
Total assessed val. 1908...5,050,413
School tax (per $1,000) 1908..$6.00
Population in 1908 (est.).....6,000

INTEREST at Lewiston, Chicago and New York.

LINCOLN COUNTY. Harry W. Anderson, Clerk.

Shoshone is the county seat.

LOANS— When Due.
Refunding Bonds (*Tax exempt*).
4½s'09 J-J $28,000c.July 1 '19 '28
BOND. DEBT Mch 5 1909..$288,986
Assessed valuation 1908..$2,8 0,101
(Assessment about 1-3 actual value.)
State&Co.tax(per $1,000) '08..$32.50
Population in 1900.....1,784

INTEREST is payable at County Treasurer's office or at New York City.

MOSCOW. J. R. Strong, City Clerk.

This city is the county seat of Latah County. Incorporated 1887.

LOANS— When Due.
City Bonds.
6s J-J $8,000....July 1 1913
Funding Bonds.
6s J-J $15,000...Oct 15 1911
Water Bonds.
6s J-J $25,000...Oct 15 1911
Gen. debt Sept. 28 1909....$64,000
Assessment debt..... 6,000
Floating debt..... 28,000
Assessed valuation 1909....757,361
(Assessment about 35% actual value)
Total tax rate(per$1,000) '09..$64.50
Population in 1900.....2,484

INTEREST is payable at New York

NAMPA. L. C. Knowlton, Clerk.

This city is in Canyon County.

LOANS— When Due.
Water Bonds.
5s J-J $9,000c 1921
(Subject to call after 1911.)
5s J-J $8,000c 1923
(Subject to call after 1913.)
6s J-J $7,000c 1924
(Subject to call after 1914.)
5½s J-J $15,000c 1925
(Subject to call after 1915.)
5½s J-J $6,000c 1927
(Subject to call after 1917.)
Sewer Bonds.
5s J-J $15,000c 1921
(Subject to call after 1911.)
5½s J-J $12,000c 1925
(Subject to call after 1915.)
Paving Bonds (*Tax exempt*).
5½s J-J $27,000c 1927
(Subject to call after 1917.)
City-Hall Bonds.
6s '09 J-J $30,000c 1929
(Subject to call after 1919.)
Fire-Station Bonds.
6s '09 J-J $20,000c 1929
(Subject to call after 1919.)
GEN. BONDS Sept 23 1909 $149,000
Assessment debt..... 82,500
Assessed valuation 1908...1,104,026
(Assessment about 25% actual value)
Total tax rate(per $1,000) '08..$58.50
Population in 1909 (est.).....6,000

INTEREST is payable at the Chase National Bank in New York City.

NAMPA INDEPENDENT SCHOOL DISTRICT NO. 37. Ida Hammond, Clerk.

LOANS— When Due.
Building Bonds.
5s'06 J-D $20,000...June 1 1926
(Subject to call after June 1 1916.)
5s g '07 J-J $15,000c...June 1 1927
(Subject to call after June 1 1917.)
5s '09 J-D $15,000....June 1 1929
(Subject to call after June 1 1919.)
BOND. DEBT June 1909.. $73,000
Total assessed val. 1908...1,219,317
(Assessment about 1-3 actual value.)

INTEREST is payable at Hanover National Bank, New York.

NAMPA AND MERIDIAN IRRIGATION DISTRICT.

A. R Stalker, Director and Acting Secretary. P. O. Meridian. Organized in 1904.

LOANS— When Due.
Canal Bonds.
6s '05 J-J $285,000c 1916-1925
(For maturity see V. 81, p. 1274.)
BOND. DEBT Sept 19 1909.$285,000
INTEREST is payable at the Chase National Bank, New York.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEZ PERCE COUNTY. A. E. Hinckley, Treasurer.

County seat is Lewiston. This county was divided in 1889, the county of Latah being set off. In 1903 a part of Shoshone County, embracing about ninety townships, was annexed to this county.

LOANS— *When Due.*
Refunding Bonds.
5s J-J $85,000r...Nov 1 1915
BOND. DEBT Mch 1909....$85,000
Equalized valuation 1908 11,629,533
(Assessment about ½ actual value.)
State&Co.tax (per $1,000) '08..$20.00
Population in 1890.....2,847
Population in 1900.....13,748
Population in 1906.....25,000

INTEREST is payable at the Hanover National Bank, New York.

ONEIDA IRRIGATION DISTRICT. Geo. H. Carver, Sec.

This district is in Oneida County. P. O. Preston. Bonds tax-exempt.

LOANS— *When Due.*
Irrigation Bonds.
7s J-J $281,600c..Jan 1 '11-'20
7s '05 J-J 145,000c.Jan 1 '16-'25
-- ---- 96,500....Jan 1 1909
BOND. DEBT Jan 1 1909..$523,100
Assessed valuation 1909....$300,000
(Assessment about ¼ actual value.)
Total tax (per $1,000) '09...$15.00
Population in 1905.....4,500

INTEREST payable at First National Bank, Logan, Utah.

SANDPOINT. Wm. J. Costello, Clerk.

This city is in Bonner County.

LOANS— *When Due.*
City-Hall Bonds.
6s '09 J-J $10,000c 1929
(Subject to call after 1919.)
Sewer Bonds.
6s '09 J-J $40,000c 1929
(Subject to call after 1919.)
Paving Bonds.
6s '09 J-J $10,000c 1929
(Subject to call after 1919.)
Refunding Bonds.
6s '09 J-J $22,000c 1929
(Subject to call after 1919.)

SANDPOINT SCHOOL DISTRICT NO. 1. R. H. Doe, Secretary.

A district in Bonner County.

LOANS— *When Due*
5s '06 ---- $30,000....July 1926
(Subject to call July 1916)
5s '07 ---- $10,000....July 1927
(Subject to call July 1917.)
5s '08 ---- $25,000....July 1928
(Subject to call July 1918.)
--'09 ---- $10,000.....1929
(Subject to call after 1919.)
BOND. DEBT July 1909.. $75,000
Assessed valuation 1908.. 1,200,000
School tax rate (per M) 1908..$19.00

SHOSHONE COUNTY. S. P. Fairweather, Auditor.

County seat is Wallace.

LOANS— *When Due.*
Refunding Bonds.
7s J-J $35,100c.Jan 1 1910-'12
40,500c.Apr 1 1910-'12
Court House Bonds.
5s '05 J-J $75,000c...July 1 1924
(Subject to call July 1 1915.)
BOND. DEBT Oct 1 1909..$150,600
Floating debt..... $121,082
TOTAL DEBT Oct 1 1909 271,682
Assessed valuation 1909... 7,822,733
(Assessment about 2-5 actual value.)
State&Co.tax(per$1,000) '09..$30.00
Population in 1890.....5,382
Population in 1900.....11,950
Population in 1909 (est.)..... 15,000

INTEREST payable at New York City—on the court-house bonds at the Hanover Nat. Bank and on the county bonds at Amer. Exch. Nat. Bank.

SHOSHONE SCHOOL DISTRICT NO. 12.

A district (P. O. Shoshone) in Lincoln County

LOANS— *When Due.*
Refunding and Building Bonds.
5s'09 J-J $45,000c...Sept 1 1929

INTEREST payable at County Treasurer's office.

SNAKE RIVER VALLEY IRRIGATION DISTRICT. A. E. Christensen, Secretary. P. O. Shelley.

A district in Bingham County.

LOANS— *When Due.*
5s '07 J-J $275,000c.July 1 '18-'27
BOND. DEBT Sept 23 '09.. $275,000

TWIN FALLS. Stuart H. Taylor, Clerk.

This city is in New Twin Falls County Incorporated as a city of the second class April 1 1907.

LOANS— *When Due*
Sewer Bonds.
6s '06 J-J $40,000c...Sept 2 1926
(Subject to call after Sept 2 1916.)
5s '09 J-J 5,000....Oct 1 1929
(Subject to call after Oct. 1 1919.)
Fire Department Bonds.
6s '09 J-J $10,000c...Jan 1 1929
(Subject to call after Jan 1 1919.)
Street Bonds.
6s '09 J-J $10,000c...Jan 1 1929
(Subject to call after Jan 1 1919.)
5s '09 J-J $35,000....Oct 1 1929
(Subject to call after Oct. 1 1919.)
BOND. DEBT Sept 20 1909 $100,000
Total assessed val. 1908...1,053,845
(Assessment about 2-5 actual value.)
Total tax rate(per $1,000) '08..$51.50

INTEREST is payable at the City Treasurer's office or in New York.

TWIN FALLS COUNTY. H. T. West, Auditor.

Twin Falls is the county seat.

LOANS— *When Due.*
Court-House Bonds.
5s '09 J-J $150,000...Feb 1 1929
(Sub. to call 1-10th y'ly after 10th yr)
BOND. DEBT Sept 21 '09.. $150,000
Total assessed val. 1909...5,000,000
(Assessment about 1-5 actual value.)
State&Co.tax(per $1,000) '09..$31.00
Population in 1909 (est.).....12,000

INTEREST is payable at the National City Bank, New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Idaho which are not represented among the foregoing.

Location—	*Bonded Debt.* $	*Floating Debt.* $	*Assessed Valuation.* $	*Tax p.$1,000* $	*Population* 1900.
Coeur d'Alene (C) Kootenai Co.	40,000	------	2,000,000	*a*14.00	508
Emmett (C), Canyon County..	25,000	------	400,000	*a*15.00	1,008
Emmett School District.....	50,000	16,000	519,000	----	------
Fremont County.....	84,500	------	7,500,000	*b*26.00	12,820
Idaho Falls (C.), Bingham Co...	48,500	21,000	9 0,000	*a* 6.60	1,262
Kootenai County.....	28,800	------	8,268,222	27.00	10,216
Lemhi County.....	65,500	21,832	1,461,394	*b*39.00	3,446
Montpelier Irrigation District..	98,000	------	600,000	----	------
Owyhee County.....	42,700	14,668	2,401,515	*b*29.00	3,804
Payette (C), Canyon County...	30,000	9,000	------	----	614
Payette Independent Sch. Dist.	38,000	------	518,372	----	------
Pocatello Ind. S. D. No. 1.....	86,000	------	1,194,106	----	4,094
St. Anthony (C), Fremont Co..	30,000	------	415,000	----	2,500
Sugar School District No. 4....	34,400	17)	440,000	2.00	----
Twin Falls School District.....	90,000	------	1,643,000	20.00	------
Weiser (C), Washington County	72,000	None.	737,931	*a*18.00	------

(C) City. *a* Total tax. *b* State and county tax.

State of Colorado.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 28 1861)....Feb. 28 1861
Admitted as a State (Act March 3 1875).....Aug. 1 1876
Total area of State (square miles)..... 103,645
State Capital.....Denver
Governor (term expires Jan. 1911).....John F. Shafroth
Sec'y of State (term expires Jan. 1911)..James B. Pearce
Treasurer (term expires Jan. 1911)....Wm. J. Galligan
Auditor (term expires Jan. 1911).....Rhody Kenehan

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1895, p. 140 The present debt is as follows:

LOANS— *Name and Purpose.*		—Interest— %	*Payable.*	—Principal— *When Due.*	*Outstand'g.*
Casual deficiency bonds.....	1895	4	M-S	Jan 1 1910	$100,000
Insurrection. Cripple Creek bonds.	1895	4	M-S	Jan 1 1910	70,500
Do Leadville	1897	4	M-S	Jan 1 1922	223,000
				Subject to call 1912	

INTEREST is payable at the Treasurer's office, Denver.

TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named.

	Dec. 1 1908.	*Dec.* 1 1907.	*Dec.* 1 1906.
Outstanding warrants.....	$1,795,708	$2,000,000	$2,033,097
Certificates of indebtedness.....	770,787	761,514	770,787
Capitol building bonds.....	None	None	300,000
Casual deficiency bonds.....	100,000	100,000	100,000
Insurrection bonds.....	293,500	293,500	293,500
Other indebtedness.....	*1,258,061	*1,200,000	*1,102,661
Total.....	$4,218,056	$4,355,014	$4,600,045
Net assets.....	1,583,137	1,700,000	1,796,007
Net debt.....	$2,634,819	$2,655,014	$2,804,038

*Estimated interest due on certificates of indebtedness and warrants.

Under an Act passed by the 1909 Legislature, the State Treasurer is empowered to exchange, at par and accrued interest, the $950,000 3% 20-year coupon funding (Series of 1909) bonds authorized by this Act, for certain warrants or certificates of indebtedness issued during the years 1899, 1903 and 1904, for the purpose of suppressing insurrection and defending the State. Up to Oct. 9 1909 the State had exchanged practically one-third of the entire amount of insurrection certificates outstanding. V.89,p.1022.

DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per $1,000, and the total State debt for the years named:

Nov. 30—	*Total Assessed Valuation.*	*State Tax (per $1 000)*	*Total Debt Nov. 30.*
1908.....	$375,284,970 00	$4 00	$4,218,056 00
1907.....	367,343,320 00	4 00	4,355,014 00
1906.....	356,244,547 00	4 00	4,600,045 00
1905.....	349,242,363 00	4 00	4,695,209 00
1904.....	342,170,703 00	4 00	4,786,410 00
1903.....	333,155,321 00	4 00	4,086,326 00
1902.....	354,002,501 00	4 00	3,973,483 00
1901.....	*465,874,288 00	4 10	3,842,190 00
1900.....	216,776,356 00	4 10	3,663,098 00
1890.....	220,544,064 62	4 00	1,647,900 61
1880.....	73,698,746 29	6 00	213,484 76
1877.....	43,453,946 36	5 60	227,709 18

*Under the Revenue Law of 1901 property is required to be assessed at its full value. This accounts for the large increase in values in 1901, as property was assessed at a very much lower basis in earlier years.

In addition to the tax rate as above there is a poll tax of $1 00 per capita. In 1880 and prior to that date this poll tax was 50 cents per capita.

DEBT LIMITATION.—Colorado's constitutional provisions with reference to the creation of debt are of considerable length, and strike one at first as quite elaborate. After a brief study of the provisions their good qualities stand out so plainly as wholly to disarm criticism. No State has placed the debt-making power on a more reasonable basis. All the regulations with reference to public indebtedness are found in Article 11 of the Constitution. See "State and City Sup. of April 1895, pages 140 and 141.

POPULATION OF STATE.—

1900	539,700	1880	194,327	1860	34,277
1890	412,198	1870	39,864		

CITIES, COUNTIES AND TOWNS IN THE

STATE OF COLORADO.

ALAMOSA. Geo. A. Willis, Clerk and Recorder.

This town is in Conejos County.

LOANS— *When Due.*
Sewer Dist. No. 1 Bonds.
6s '08 --- $37,938.70 1923
(Subject to call at any time)
Population in 1900.....1,141

BADGER IRRIGATION DISTRICT.

This district is in Morgan County.

LOANS— *When Due.*
Municipal Bonds.
6s '09 J-D
$12,500....June 1 1920
15,000....June 1 1921
17,500....June 1 1922
20,000....June 1 1923
25,000....June 1 1924
25,000....June 1 1925
27,500....June 1 1926
32,500....June 1 1927
37,500....June 1 1928
17,000....June 1 1929

INTEREST is payable at the County Treasurer's office in Fort Morgan.

BIJOU IRRIGATION DISTRICT. Galvey Layton, Sec.

An irrigation district (P. O. Fort Morgan) in Morgan County.

LOANS— *When Due.*
6s '05 J-D $750,000c-Nov 1 '16-25
(See V 83 p. 51 for maturity.)
INTEREST payable in New York

BOULDER. Oliver P. Clark, City Clerk.

This is the county seat of Boulder County. Incorporated as a town Nov. 4 1871 and as a city April 18 1882.

LOANS— *When Due.*
Water Bonds.—*Tax exempt.*
4½s'05 J-J $75,000c...July 1 1920
4½s A-O 65,000c...Apr 1 1919
4s g J-J 30,000c...July 2 1915
(Subject to call after July 2 1910.)
4½s'06 M-N $100,000c.May 1 1921
4½s'06 J-J 100,000c.July 2 1921
4½s g '08 J-J 30,000c...July 1 1923
Park Bonds—*Tax exempt.*
6s A-O $20,000c..Apr 20 1913
Fire Station Bonds.
5s g '08 J-J $15,000c...July 1 1923
(Subject to call after July 1 1914.)
GEN. BEDT Sept 24 '09.. $435,000
Assessment debt 21,500
Assessed valuation 1908...3,688,348
(Assessment about 40% actual val.)
Total tax (per $1,000) 1908...$47 00
Population in 1900..... 6,150
Population in 1909 (est.).....13,000

INTEREST on the 4s is payable at American Exchange National Bank, New York; on the 4½s due 1919 at the Hanover National Bank, New York; and on the 4½s due 1920 at the City Treasurer's office or at the Harris Trust & Savings Bank, Chicago; and on the 4½s due 1921 and 1923 at the Chemical National Bank, New York, or at Boulder.

BOULDER SCHOOL DISTRICT NO. 3.—A. A. Reed, Secretary.

5s '99 J-J $14,000c...July 1 1914
(Subject to call July 1 1904.)
4s '03 J-J $30,000c...June 1 1918
(Subject to call June 1 1908.)
4s '05 J-D $30,000c..June 1 1920
(Subject to call June 1 1910.)
4s '06 J-D $25,000c..June 1 1921
(Subject to call June 1 1911.)
BOND. DEBT Oct 1909.. $99,000
Assessed valuation 1908...4,108,684
School tax (per $1,000) 1908..$17.00
Population in 1907 (est).....12,000

INTEREST is payable in Boulder.

CANON CITY. G. R. Tanner, Mayor; Lewis P. Boyle, Treas.

This city is the county seat of Fremont Co. Incorporated April 2 1872.

LOANS— *When Due.*
Refunding Bonds—
6s M-S $60,000c..Mch 16 1926
(Sub. to call 15 yrs. after date of issue)
4½s A-O $40,000c 1923
(Subject to call 1913.)
Water-Works Bonds.
5s A-O$325,000.....1923
(Subject to call after 1918.)
GEN. BONDS Sept 20 1909 $425,000
Assessment debt..... 137,800
Assessed valuation 1908...1,450,000
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1908...$64 50
Population in 1900.....3,775
Population in 1909 (est.).....8,000

INTEREST is payable at New York City.

TAX FREE.—All bonds of this city are exempt from taxation.

CANON CITY SCHOOL DISTRICT NO. 1. Anna H. Burgess, Secretary.

4s ---- $25,000.....1917
(Subject to call 1907.)
BOND. DEBT Sept 29 1909..$56,000
Assessed valuation 1909...$1,778,982
(Assess't abt. ¼ to 1-5 actual value.)
School tax rate(per$1,000) '09..$26.00

INTEREST is payable at Kountze Bros., New York.

CHAFFEE COUNTY. C. F. Johnson, Treasurer.

County seat is Buena Vista.

LOANS— *When Due.*
Refunding Bonds—
5s '03 M-S $221,000c...Mch 2 1923
(Subject to call March 2 1913.)
Judgment Bonds—
5s J-D $43,000c...Dec 1 1919
(Subject to call Dec. 1 1909.)
BOND. DEBT Sept 18 '09.. $264,000
Assessed valuation 1908...3,284,959
(Assessment about 1-3 actual value.)
State&Co.tax(per$1,000) '09..$23.00
Population in 1890..... 6,612
Population in 1900..... 7,085
Population in 1909 (est.).....11,000

INTEREST is payable in New York or at County Treasurer's office.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

COLORADO SPRINGS. Fred. W. Parkhill, Auditor; E C. F. Whitaker, City Clerk.

This city is situated in El Paso County. Incorporated Sept. 3 1872. This city on May 11 1909 adopted a new city charter. V. 88, p. 1330.

LOANS— *When Due.*

Refunding Water Bonds—
4s'99 M-S $85,000c...Mch 1 1929
(Subject to call March 1 1914.)
4s g'00 J-J $80,000c...Jan 2 1930
(Subject to call Jan. 2 1915.)
4s'01 F-A$125,000c...Feb 1 1931
(Subject to call Feb. 1 1916.)
4s'01 F-A $65,000c...Feb 1 1925
(Subject to call Feb. 1 1916.)
4s '04 s-a $ 1,000c...Sept 1 1924
(Subject to call Sept. 1 1914.)
4s g '05 A-O$135,000c...Oct 2 1925
(Subject to call Oct. 2 1915.)
4s g '06 ... $170,000...Apr 2 1926
(Sub'ect to call April 2 1916.)

City-Hall Bonds—
4s g '01 M-S$118,000c...Sept 3 1916
(Subject to call Sept. 3 1911.)
4s'03 J-J $50,000c...July 1 1918
(Subject to call July 1 1913.)

Water Works Bonds.—
4½s'97 M-N $45,000c...Nov 15 1912
(Subject to call Nov. 15 1907.)
4s'99 M-S $50,000c...Mch 1 1914
(Subject to call March 1 1909.)

Water Works Bonds.—(Con.)
4sg'00 J-J $60,000c...Jan 2 1915
(Subject to call Jan. 2 1910.)
4sg'01 M-N $69,000c...Nov 1 1916
(Subject to call Nov. 1 1911.)
4s'02 M-N $129,000c...May 1 1917
(Subject to call May 1 1912.)
4s '02 ... 206,000c...June 1 1918
(Subject to call after June 1 1913.)
4sg'03 J-D $203,000c...June 1 1918
(Subject to call June 1 1913.)
4s'0 A-O $90,000c...Apr 2 1921
(Subject to call after Apr 2 1916.)

GEN. BONDS Jan 1 1909 $1,863,000
Assessment debt... 38,245
TOTAL DEBT Jan 1 1909 1,901,245
Sinking fund... 45,151
NET DEBT Jan 1 1909... 1,856,094
Water debt (included)... 1,608,000
Total assessed val. 8 12,560,000
(Assessment about 40% actual value)
City tax (per $1,000) 1908...$ 0 00
Population in 1890... 11,140
Population in 1900... 21,085
Population in 1907 (est.)... 35,000

CITY PROPERTY.—The value of city property in 1901 was $4,007,573; of this amount $3,000,000 represented the value of the entire water system.

INTEREST is payable at the City Treasurer's office or at the Chemical National Bank New York.

COLORADO SPRINGS SCHOOL DISTRICT NO. 11. Van E. Rouse, Sec

LOANS— *When Due.*
4s '00 ... $22,000c...1920
(Subject to call after 1910.)
4s '01 sem-an $20,000c...1921
(Subject to call after 1911.)
4s '01 ... $98,000c...1916
(Subject to call after 1906.)
4½s'06 ... $25,000c...1921
(Subject to call after 1911.)
5s '08 ... $172,000c...1928
(Subject to call after 1918.)

BOND. DEBT Sept 1909... $337,000
Assessed valuation 1909...14,024,430
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1909...$9.00

INTEREST is payable at the County Treasurer's office and New York.

DENVER. Robert W. Speer, Mayor; A. K. Vickery, Aud.

Denver is situated in Denver County. Under the Rush Amendment to the Constitution (Chapter 46, Laws of 1901), adopted November 1902, the City of Denver and various suburban towns have been united to form what is known as the City and County of Denver. V. 76, p. 554. New counties of Adams and South Arapahoe were formed out of portions of the old County of Arapahoe not included in the new City and County of Denver. The State Supreme Court on Feb. 27 upheld the constitutionality of the Rush Amendment. On March 29 1904 a new charter was adopted. See V. 78, p. 1408. Under decisions of the State Supreme Court handed down in November 1904, Capitol Hill Sewer, Fourteenth Street Viaduct, Broadway Storm Sewer and Eighth Avenue Paving Bonds are a charge upon the property owners, payable by assessments. V. 79, p. 2221.

Water-Works.—The Board of Appraisers appointed in 1907 to determine the value of the plant of the Denver Union Water Co. have fixed the total value of the property of that company at $14,400,000, consisting of physical plant $10,354,075, water rights, $2,845,925, and going concern value, $1,200,000. This appraisement is the result of the agreement entered into by the city and the water company on Sept. 17 1907. V. 88, p. 955.

LOANS— *When Due.*

Auditorium Bonds—
4s g '06 J-J $319,200c...1910-1921

Funding Bonds—
5s g '04 A-O$479,000c...Oct 1 1919

Berkeley Water Bonds—
5s '02 J-D $10,000c...June 10 1917
(Subject to call June 10 1912.)

Refunding Bonds—
5s g '04 A-O$533,000c... Oct 1 1919

GEN. BONDS July 1 '09..$1,440,200
Assessment bonds... 3,590,200

TOTAL DEBT July 1 '09..$5,030,400
Sinking fund... 780,488
NET DEBT July 1 1909... 4,249,912
Assessed valuation, real... 94,514,300
Assessed val., personal... 27,842,380
Total valuation 1908...122,356,680
(Assessment about 60% actual value)
Total tax rate (per $1,000) '08..$34.00
Population in 1890... 106,713
Population in 1900 (Census)...133,859
Population in 1909 (est.)...210,000

INTEREST on all bonds is payable at the Mercantile Trust Co., New York; the funding, refunding and park bonds interest also payable at the City Treasurer's office.

CITY PROPERTY.—On Jan. 1 1909 the city possessed real estate, park and other property valued at $15,000,000.

DENVER SCHOOL DISTRICT NO. 1. W. A. E. Stutt, Secretary.

Under Chapter 46, Laws of 1901 (Rush Amendment to the Constitution) adopted in 1902, all the various school districts in what is now known as the City and County of Denver were united into one district, known as above. See V. 76, p. 554. These districts are Nos. 1, 2, 5, 7, 17, 18, 21, 24, 35, 44, 69 and 98 of the old County of Arapahoe. The principal and interest of the bonds of each of the old districts remain a charge against the district which voted such bonds. The bonds below are all that are now outstanding against the district:

LOANS— *When Due.*

District No. 2—
4½s J-J $44,000c...Jan 1 1918
(Subject to call Jan 1 1908.)
4½s F-A $75,000c... Aug 1 1920
(Subject to call Aug 1 1910.)

District No. 7—
5s J-J $20,000c...July 1 1918
(Subject to call July 1 1908.)
4½s M-S $24,000c...Sept 1 1922
(Subject to call Sept. 1 1912.)

District No. 17—
4½s J-D $152,000c.Dec 20 1917
(Subject to call Dec. 20 1907.)
4s M-N $55,000c...May 15 1922
(Subject to call May 15 1907.)

District No. 21—
5s M-S $40,000c...Mch 15 1918
(Subject to call Mch. 15 1908.)

BOND. DEBT Sept 15 '09..$410,000
Total assessed val. 1908..122,356,680
School tax rate (per $1,000) '08..$7.50
Population in 1909 (est)...225,000

INTEREST is payable in Denver and New York City.

DENVER—GREELEY VALLEY IRRIGATION DISTRICT.

A district in Adams and Weld counties. A. J. Standley, Secretary of Board of Directors. P. O. Hudson.

LOANS— *When Due.*
6s '09 J-D $2,000,000.Apr 5 '20-'29
(For maturity see V. 88, p. 958.)

INTEREST payable at the offices of the Treasurers of either of the above counties or at the American Trust & Savings Bank of Chicago, Ill.

DURANGO. Jacob G. Willson, City Clerk.

This city is the county seat of La Plata County. Incorporated 1881.

LOANS— *When Due.*

Water-Works Bonds—
5s M-S $150,000c...Mch 3 1918
(Subject to call March 3 1913.)

Refunding Water Bonds—
5s '04 J-D $105,000c...Dec 1924
(Subject to call 1914.)

Refunding Bonds.
4½s'06 J-D $48,000c...June 1 1926
(Subject to call after June 1 1916.)

BOND. DEBT Nov 11 '09..$303,000
Water debt (included)... 270,000
Assessed valuation 1908...2,016,360
(Assessment about ½ actual value.)
Total tax (per $1,000) 1906...$39.50
Population in 1890... 2,726
Population in 1900... 3,317
Population in 1909 (est.)... 6,000

INTEREST at Kountze Bros., New York.

ENGLEWOOD. Chas. E. Coning, Clerk.

This place is in Arapahoe County.

LOANS— *When Due.*

Water-Plant Bonds.
6s '09 J-J ...$100,000...Jan. 15 1924
(Subject to call after Jan. 15 1919.)

FLORENCE. Thomas M. Howells, City Treasurer

This city is in Fremont County.

LOANS— *When Due.*

Refunding Water Bonds.
5s '09 J-J $85,000c...Jan 2 1929
(Subject to call after Jan. 2 1919.)

Sewer Bonds
--s ... $13,000...

BONDED DEBT Mch 15 '09..$98,000
Floating debt... 53,000
Assessed valuation 1908-09...686,729
Total tax rate (per $1,000) '08..$60.50
Population in 1900... 3,728
Population in 1909 (est.)... 3,700

INTEREST on the water bonds is payable at the City Treasurer's office and at N. W. Harris & Co., New York.

FORT COLLINS. R. S. Fedder, City Clerk.

This city is in Larimer County. Incorporated Feb. 2 1883.

LOANS— *When Due.*

Refunding Water Bonds—
4s M-N$105,000c...Nov 4 1915
(Subject to call Nov. 4 1900.)

Water Bonds.
4½s g A-O$160,000c...Dec 1 1918
(Subject to call Dec. 1 1913.)

Park Bonds
5s '08 ... $25,000...Apr 1 1923
(Subject to call after Apr 1 1918.)

BOND. DEBT Sept 17 '09..$290,000
Assessed valuation 1908...2,215,499
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1909..$62.00
Population in 1900... 3,035
Population in 1908 (est.)... 11,000

INTEREST is payable at City Treasurer's office.

FORT MORGAN. C. C. Rickel, Clerk.

This city is in Morgan County. Incorporated as a town Aug. 8 1887 and organized as a city of the second class April 20 1908.

LOANS— *When Due.*

Water Works Bonds.
5½s'03 J-J $40,000c...July 1 1918
(Subject to call after July 1 1913.)
5½s'08 M-S $55,000c...Sept 1 1923
(Subject to call after Sept 1 1918.)

Electric-Light Bonds.
5s '06 J-J $7,500c...July 1 1921
(Subject to call after July 1 1916.)

GEN. BONDS Sept 20 1909..$102,500
Assessment debt... 68,000
Assessed val. 1909 (est.)... 675,000
(Assess't abt. ¼ to 1-3 actual value.)
Total tax rate (per $1,000) '09..$40.00
Population in 1909 (est.)... 5,000

INTEREST on the water bonds of 1906 is payable at Kountze Bros., New York; on the electric-light bonds at the First National Bank of Denver or at the City Treasurer's office; and on the water bonds of 1908 at the Carnegie Trust Co., New York.

FORT MORGAN SCHOOL DISTRICT NO. 3. L. C. Baker, Secretary.

LOANS— *When Due.*

Building Bonds.
--s ... $25,000...

5s '08 A-O $15,000c...Apr 1 1923
(Subject to call after April 1 1913.)

Refunding Bonds.
5s '08 A-O $15,000c...Apr 1 1928
(Subject to call after April 1 1918.)

BOND. DEBT July 1 1909 $70,000
Floating debt... 13,000
Assessed valuation 1908...1,848,506
(Assessment about 1-3 actual value.)
School tax (per $1,000) '08...$20.00

INTEREST on 1908 bonds is payable at County Treasurer's office

FORT MORGAN IRRIGATION DISTRICT. L. C. Baker, Secretary. P. O. Fort Morgan.

LOANS— *When Due*

Reservoir Bonds.
6s'04-'07 A-O $170,000c...

BOND. DEBT July 1 1909.. $170,000
Assessed valuation 1908... 1,700,000

FRUITA. E. L. Penfield, Clerk.

This city is in Mesa County.

LOANS— *When Due.*

Water Bonds.
6s '06 M-S $85,000c...Mch 1 1921
(Subject to call after Mch 1 1916.)
6s '07 A-O $25,000c...Oct 1 1922
(Subject to call after Oct 1 1917)

BOND. DEBT Sept 1909... $110,000
Assessed valuation 1908...1,100,000
(Assessment about 15% actual value)
Total tax rate (per $1,000) '07..$75.70
Population in 1908 (est.)... 1,250

INTEREST on the bonds of 1907 is payable at the Town Treasurer's office or at Kountze Bros., New York City.

GARFIELD COUNTY. Jno. R. Weir, Clerk; J. A. McRae, Treasurer.

County seat is Glenwood Springs

LOANS— *When Due.*

Refunding Bonds.
5s A-O $99,500c...Apr 1 1920
(Subject to call April 1 1911.)
5s A-O $67,000c...Apr 1 1922
(Subject to call April 1 1912.)
6s A-O $65,000c&rApr 1 1915
(Subject to call 1905.)

BOND. DEBT Sept 24 1909 $227,300
Total assessed val. 1909...4,131,250
(Assessment about 30% actual value)
State&Co.tax(per$1,000) '09...$34.00
Population in 1890... 4,478
Population in 1900... 5,835
Population in 1909 (est)... 10,000

INTEREST is payable in New York

GOLDEN. A. B. Tripp, Clerk.

This city is in Jefferson County.

LOANS— *When Due.*

Water Works Bonds.
6s ... $100,000...1918
... 40,000...1914

BOND. DEBT May 4 1909..$140,000
Assessed valuation 1908... 445,850
City tax rate (per $1,000) 1908 $29.00
Population in 1904... 2,152

INTEREST at Kountze Bros., New York, and at Woods-Ruby National Bank Golden.

GRAND JUNCTION. Leon J. Chapman, Treasurer.

This city is the county seat of Mesa County. Incorporated Aug. 30 1882.

LOANS— *When Due.*

Water Works Bonds.
6s M-N $65,000c...May 1 1912
(Subject to call May 1 1907.)
5s J-D $22,000c...Dec 1 1914
(Subject to call Dec 1 1909.)
6s A-O $50,000c...Apr 1 1923

Refunding Bonds.
5s '09 ... $65,000...Apr 1929

Sewer Bonds.
6s M-N $13,000c...May 1 1912

BOND. DEBT Mch 6 1909..$150,000
Assessed valuation 1908...1,585,733
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1908...$76.60
Population in 1909 (est)... 10,000
Population in 1900... 3,503

INTEREST on the water bonds payable at Grand Junction or at Kountze Bros., New York.

GRAND JUNCTION SCHOOL DISTRICT.

LOANS— *When Due.*

Building Bonds.
-- ... $42,500...

GREELEY. W. H. Hotchkiss, Clerk.

This city is in Weld County. Incorporated as a town May 29 1871 and as a city of the second class March 1 1886.

LOANS— *When Due.*

Refunding Bonds.
4½s M-S $20,000c...1914
(Subj to call $2,500 yearly after '04.)
4½s M-S 40,000c...1923
(Sub. to call $4,000 yrly after 1914)

Refunding Water Bonds.
5s '09 ... $65,000...1929

Water Works Bonds.
4½s g'06 A-O $350,000c.Apr 2 1921
(Subject to call Apr 2 1916.)

City Hall Bonds.
5s '07 M-S $25,000c...July 1 1922
(Subject to call after July 1 1917.)

BOND. DEBT Mch 4 1909..$435,000
Assessed valuation 1908...1,895,265
(Assessment about 1-3 actual value
Total tax (per $1,000) 1908...$60.00
Population in 1900... 3,023
Population in 1909 (est)... 9,500

INTEREST on refunding bonds is payable at New York Trust Co., New York, on the water-works bonds at the Hanover National Bank, New York, and on the city-hall bonds at the Greeley National Bank

GREELEY SCHOOL DISTRICT NO. 6. W. C. Thomas, Sec'y Pro tem.

4½s $24,000...1917
(Subject to call 1907.)

BOND. DEBT July 1909... $65,000
Assessed valuation 1908...2,431,240

GUNNISON COUNTY. P. J. Hurley, County Clerk.

Gunnison is the county seat.

LOANS— *When Due.*

Refunding Bonds.
4s g A-O $379,600c...1919
(Subject to call 1909.)

BOND. DEBT Nov 1909..$379,600

Assessed valuation 1909...$3,070,537
(Assessment about ¼ actual value.)
State&Co.tax(per $1,000) '09..$25.00
Population in 1900... 5,331
Population in 1909 (est)... 6,000

INTEREST payable at County Treasurer's office or at Kountze Bros., New York.

HIGHLANDS. (See Denver.)

HINSDALE COUNTY. F. S. Williams, Treasurer.

County seat is Lake City. This county had outstanding in 1899 $43,000 8% and $65,000 5% funding bonds, which are to be exchanged for $108,000 4% bonds, the holders of the old bonds to waive all claims for overdue interest, amounting to about $60,000. See V. 70, p. 496. $44,000 judgment 8s also became optional in Aug. 1901 and are being refunded. $146,700 of the old issues have been refunded, leaving $5,300 still outstanding.

LOANS— *When Due.*

Refunding Bonds.
1s A-O $107,600c...1920
(Subject to call 1910.)
4s J-J $35,500c...1920
(Subject to call 1910.)

BOND. DEBT May 5 1909..$145,700
Assessed valuation 1908... 619,279
(Assessment about 1-3 actual value.)
State & Co tax (per M) 1908...$20.00
Population in 1890... 862
Population in 1900... 1,609

INTEREST is payable at the office of the County Treasurer or at the office of Coler & Co., New York.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

JULESBURG IRRIGATION DISTRICT. C. M. Harris, Sec.
An irrigation district in Sedgwick County.
LOANS— *When Due.*
6s '04 A-O $465,000c..Oct 1 '15-'24
BOND. DEBT Sept 22 '09..$465,000
Assessed valuation 1909.....920,000
(Assessment about ½ actual value.)
INTEREST is payable at office of County Treasurer or at the Hanover National Bank, New York City.

LAKE COUNTY.
Leadville is the county seat. All litigation with the old bondholders was settled back in 1901 (see "State & City" Section for May 29 1909) and since then interest has been regularly paid.
LOANS— *When Due.*
County Bonds.
4s A-O $647,400..Nov 15 1921
(Subject to call Nov 15 1911.)
BOND. DEBT Nov 1909..$647,400
Judgment debt (add'l).... $6,000
Assessed valuation 1908...5,942,321
State&Co.tax(per$1,000) '09..$26.50
Population in 1890.....14,663
Population in 1900.....18,054
INTEREST is payable at Kountze Bros., New York.

LAMAR. C. W. Heaton, Clerk.
This town is in Prowers County.
LOANS— *When Due.*
Water-Works Bonds.
5s '07 M-S$150,000....Sept 1 1922
(Subject to call after Sept. 1 1917.)
INTEREST is payable at the Town Treasurer's office or at the Chemical National Bank in New York.

LA PLATA COUNTY. O. P. Frary, Treasurer.
County seat is Durango.
LOANS— *When Due.*
Refunding Bonds.
4½s M-S $91,500c..Mch 1 1921
(Subject to call Mch 1 1911.)
4½s semi-an $55,000c.....1923
(Subject to call 1913.)
BOND. DEBT Sept 20 '09..$126,500
Assessed valuation 1909...5,567,747
(Assessment about 1-3 actual value.)
State&Co.tax(per $1,000) '08..$19.00
(Assessment about 1-3 actual value.)
Population in 1900.....7,016
INTEREST is payable at Kountze Bros., New York.

LAS ANIMAS. Francis Cahill, Clerk.
This city is in Bent County.
LOANS— *When Due.*
Water Works Bonds.
6s '08 J-J $100,000....July 1 1928
(Subject to call after July 1 1918.
BOND. DEBT Mch 24 1909.$161,250
Total assessed val. 1908.... 413,432
(Assessment about 33 % actual value)
Population in 1900 1,192
INTEREST is payable at the National Bank of Commerce in New York.

LAS ANIMAS COUNTY. L. R. Horn, Clerk Board of County Supervisors.
County seat is Trinidad. Bonds are all subject to call.
LOANS— *When Due.*
County Bonds.
5s A-O $110,000c.....1914
6s A-O 35,000c.....1910
BOND. DEBT Sept 1909.. $155,000
Assessed valuation 1908..$12,838,498
(Assessment about ½ actual value.)
Co. tax rate (per $1,000) '08...$7.50
Population in 1890.....17,208
Population in 1900.....21,842
Population in 1909 (est.).....50,000
INTEREST on the 6 % bonds is payable at the Chemical Nat. Bank, New York; on the 5 % bonds at the First Nat. Bank, New York.

LONGMONT. Geo. H. Stonex, Clerk.
This city is in Boulder County. Incorporated Jan. 7 1873.
LOANS— *When Due.*
Water Bonds.
4s A-O $110,000c..Oct 1 1917
(Subject to call Oct 1 1912.)
5s J-J $12,000c...July 2 1921
(Subject to call after July 2 1916.)
Refunding Water Bonds.
6s F-A $43,000c..Aug 1 1916
(Subject to call Aug 1 1902.)
Sewer Bonds.
6s M-S $32,500c.....1916
(Subject to call any time.)
GEN. BONDS Sept 18 1909 $165,000
Assessment debt..... 32,500
Assessed valuation 1909...1,500,000
(Assessment about 35 % actual val.)
City tax (per $1,000) 1909....$13 00
Population in 1890.....1,543
Population in 1900.....2,201
INTEREST payable at Treasurer's office.

LONGMONT SCHOOL DISTRICT NO. 17. Gertrude Seekner, Secretary.
LOANS— *When Due.*
Building Bonds.
4½s'00 J-D $18,000c.....1915
(Subject to call after 1905.)
4½s'03 J-D 15,000c.....1918
4s '06 J-D 25,000c...June 1 1921
(Subject to call after June 1 1911.)
BOND. DEBT Apr 14 '09.. $58,000
Assessed valuation 1908...2,262,532
(Assessment about 40% actual val.)
School tax (per $1,000) '08...$18.00
Population in 1909 (est) 7,000
INTEREST is payable in Boulder.

LOVELAND. I. G. McCreery, Treasurer.
This city is in Larimer County. Incorporated 1879.
LOANS— *When Due.*
Water Works Bonds.
5s g M-N $40,000c..Nov 1 1927
(Subject to call 1912.)
5s J-J $50,000c..July 1 1916
(Subject to call July 1 1911.)
5s F-A $10,000c..Aug 1 1920
(Subject to call 1915.)
BOND. DEBT Sept 18 '09..$100,000
Assessed valuation 1908.... 900,000
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1908...$66 50
Population in 1890..... 698
Population in 1900.....1,091
Population in 1906.....5,200
Population in 1909 (est.).....6,500
INTEREST is payable at the National City Bank, New York, or at office of the City Treasurer.

MANITOU. H. J. Ross, Recorder.
This town is in El Paso County. Incorporated July 1876.
LOANS— *When Due.*
Refunding Water Bonds.
6s A-O 15 $40,000c..Oct 15 1917
5s M-N 25,000c..Nov 1 1929
(Subject to call Nov 1 1914.)
5s '09 M-N $14,000....May 1 1929
(Subject to call after May 1 1919.)
Sewer Bonds.
5s A-O 15 $8,000c..Oct 15 1918
BOND. DEBT Sept 1909...$87,000
Assessed valuation 1908.....615,000
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1908...$48 40
Population in 1900.....1,303
Population in 1909 (est).....2,000
INTEREST is payable at Town Treasurer's office or at Chemical National Bank, New York.

MONTEZUMA VALLEY IRRIGATION DISTRICT. H. J. Smith, Secretary of Board.
An irrigation district (P. O. Cortez) in Montezuma County.
LOANS— *When Due.*
Irrigation Bonds.
6s '06 J-D $556,500c...1917-1926
(V. 82, p. 1228 for maturity.)
6s '06 J-D $238,500c ..1917-1926
BOND. DEBT Sept 22 1909.$795,000
Floating debt.....about 40,000
Total assessed val. 1908.... 950,000
(Assessment ½ to 1-3 actual value.)
Total tax (per $1,000) 1908 $18.00 to $25.00
INTEREST is payable at the office of the County Treasurer.

MONTROSE. Laura Callaway, Clerk.
This city is the county seat of Montrose County. Incorporated as a town 1883, as a city of second class March 1 1906.
LOANS— *When Due.*
Water Bonds.
5s '05 J-J $80,000c..July 1 1920
(Subject to call July 1 1915.)
Renewal Water Bonds.
5s '09 J-D $10,000c..Dec 1 1929
(Subject to call Dec 1 1914.)
Funding Bonds.
4s '95 J-J $30,000c..July 1 1910
(Subject to call July 1 1900.)
BOND. DEBT Apr 12 1909..$144,500
Assessed valuation 1908.... 697,112
(Assessment about 1-3 actual value.)
Total tax rate (per $1,000) '08..$15.00
INTEREST on water bonds of 1905 is payable at Town Treasurer's office or in New York City.

MONTROSE COUNTY. T. W. Monell, County Clerk.
County seat is Montrose.
LOANS— *When Due.*
Refunding Bonds.
5s F-A $121,000c..Feb 1 1922
(Subject to call Feb 1 1912.)
5s J-D $26,000c..Dec 1 1923
(Subject to call Dec 1 1913.)
4½s M-S $3,000c..Mch 1 1920
(Subject to call Mch 1 1910.)
BOND. DEBT Sept 25 '09.. $150,000
Assessed valuation 1909...2,973,000
(Assessment about 1-5 actual value.)
State&Co.tax(per $1,000) '08..$30.00
Population in 1900.....4,535
Population in 1909 (est.).....17,500
INTEREST is payable at the County Treasurer's office or at Kountze Bros., New York.

NORTH STERLING IRRIGATION DISTRICT. John E. Fetzer, Secretary.
A district (P. O. Sterling) in Logan County.
LOANS— *When Due.*
Ditch and Reservoir Bonds.
6s'09 J-D
$104,000....June 1 1920
125,000....June 1 1921
146,000....June 1 1922
167,000....June 1 1923
186,000....June 1 1924
208,000....June 1 1925
229,000....June 1 1926
277,000....June 1 1927
313,000....June 1 1928
325,000....June 1 1929
BOND. DEBT May 1909..$900,000
INTEREST is payable at the County Treasurer's office in Sterling or at the office of Farson, Son & Co. of New York City.

ORCHARD MESA IRRIGATION DISTRICT. E. E. Udlock, Secretary.
A district (P. O. Grand Junction) in Mesa County.
LOANS— *When Due.*
6s g A-O $900,000.....
BOND. DEBT May 1909..$900,000

PITKIN COUNTY. J. M. Conner, Clerk.
County seat is Aspen.
LOANS— *When Due.*
Judgment Bonds.
8s A-O $38,500c..Oct 1 1911
(Subject to call Oct 1 1901.)
Refunding Bonds.
5s M-N $385,400c..May 1 1920
(Subject to call May 1 1910.)
BONDED DEBT July 1 '08 $423,900
Floating debt..... 24,500
Assessed valuation 1908...2,098,295
State & Co tax (per M) 1907..$40 00
Population in 1890.....8,929
Population in 1900.....7,029
Population in 1906 (est).....8,000
INTEREST is payable at New York City and at office of County Treas.

PUEBLO. W. W. Glenn, Auditor.
Pueblo is situated in Pueblo County. Incorporated March 22 1870. The city of Bessemer was annexed to Pueblo in January 1894.
LOANS— *When Due.*
Park Bonds.
5s g J-J $70,000c. Jan 1 1912
(Subject to call Jan 1 1907.)
5s g M-N $10,500c..Nov 20 1914
(Subject to call Nov 20 1909.)
5s M-S $8,000c..Sept 1 1915
(Subject to call Sept 1 1910.)
5s M-N $175,000c..Nov 1 1918
(Optional ten years after date.)
5s '04 M-N 115,000c..May 2 1919
(Subject to call May 2 1914.)
Water Works Bonds.
4½s g J-J $118,000c..Jan 2 1914
(Subject to call Jan 2 1904.)
Refunding Water Bonds.
4½s'03 J-D $150,000c..Dec 1 1918
4½s A-O 117,000c..Apr 1 1914
(Subject to call $15,000 yearly.)
Sewer Bonds.
6s M-S $229,000c..Sept 1 1921
(Subject to call any time.)
Water Plant Purchase Bonds.
4½s'06 J-J $562,000c...July 1 1931
(Subject to call 10 % yearly after 1916
Refunding Bonds.
4½s'07 J-D $136,000c..June 1 1927
(Subject to call after June 1 1917.)
Pueblo Water Co. Bonds (assu'ed)
6s A-O $438,000c..Apr 1 1911
Refunding Sewer Bonds.
4½s '05 J-D $43,000c..Dec 1 1925
(Subject to call Dec 1 1915.)
Viaduct Bonds.
5s J-D $120,000c..Dec 1 1918
(Subject to call Dec 1 1913.)
Statement of Debt July 1 1909.
General fund bonds..... $299,000
Water debt (special)..... 1,385,000
Park debt (special)..... 378,500
Storm-sewer debt (special) 208,000
Paving district debt (spec) 294,000
BOND. DEBT July 1 1909 2,564,500
Floating debt..... 439,064
TOTAL DEBT July 1 '09.. 3,003,464
Value of city property '09.. 797,243
Assessed valuation, real...13,663,459
Assessed val, personal ... 2,447,000
Total valuation 1908.....16,110,459
(Assessment about 60 % actual val.)
Tax rate (per $1,000) 1908—
Northside.....$46 90
Eastside..... 45 80
Southside..... 47 90
Bessemer..... 47 00
Population in 1890.....24,558
Population in 1900.....28,157
Population in 1909 (est.) 65,000
INTEREST on the refunding bonds of 1907 is payable at the Chase National Bank, New York City; on all other bonds in New York city, part at the Chase National Bank and part at the First National Bank; also at office of City Treasurer.

PUEBLO SCHOOL DISTRICT NO. 1. E. J. Scott, Secretary.
This is district No. 1 of Pueblo County. Bonds are tax exempt.
LOANS— *When Due.*
Refunding Bonds.
5s g M-N $139,000c.....Nov 1917
(Subject to call Nov. 15 1907.)
Building Bonds.
4s M-S $25,000c....Sept 1920
(Subject to call.)
BOND. DEBT Oct 1 1909 $156,000
Assessed valuation 1908..10,095,364
(Assessment about ½ actual value.)
School tax (per $1,000) 1908..$11 40
Population in 1909 (est.)....25,000
INTEREST on bonds is payable at County Treasurer's office or at First National Bank New York City.

PUEBLO SCHOOL DISTRICT NO. 20. C. E. Saxton, District Secretary
LOANS— *When Due.*
School Bonds.
4s '04 F-A $95,000c...Aug 1 1919
(Subject to call Aug. 1 1909.)
Refunding Bonds.
4½s M-S $100,000c.....1917
(Subject to call after 1907.)
BOND. DEBT Sept 15 '09 $195,000
Assessed valuation 1908..10,844,911
(Assess't about 1-3 to ½ actual value)
School tax (per $1,000) 1909..$12.00
Population in 1909 (est.).....30,000
INTEREST payable in N. Y. City.

PUEBLO COUNTY. E. C. Highberger, Clerk.
County seat is Pueblo.
The State Supreme Court on Nov. 1 1909 declared valid the bonds given below. V. 89, p. 1293.
LOANS— *When Due.*
Refunding Bonds.
4s '09 F-A$350,000....Feb 1 1929
(Subject to call Feb. 1 1919.)
BONDED DEBT Jan. 1 '09.$350,000
Assessed valuation 1909..$26,670,793
(Assessment about 3-5 actual value.)
State&Co.tax(per $1,000) '08..$15.10
Population in 1900.....34,448
Population in 1905.....65,000
INTEREST is payable at the First National Bank, New York, or at the County Treasurer's office.

RIO GRANDE COUNTY. Eck. Farrow, Clerk
Del Norte is the county seat
LOANS— *When Due.*
Funding and Refunding Bonds.
5s F-A$180,700c...Aug 1 1919
(Subject to call Aug. 1 1909.)
4s F-A $29,300c...Aug 1 1919
(Subject to call Aug. 1 1909.)
BOND. DEBT Sept 1909..$210,000
Assessed valuation 1908..$2,100,098
(Assessment about 1-3 actual value.)
County tax (per $1,000) 1908..$20 00
Population in 1890..... 3,451
Population in 1900..... 4,080
INTEREST is payable at Kountze Bros., New York City.

RIVERSIDE IRRIGATION DISTRICT. R. H. Bean, Sec.
A district (P. O. Orchard) in Morgan County.
LOANS— *When Due.*
6s '07 J-D
$37,500c...July 1 1918
45,000c...July 1 1919
52,500c...July 1 1920
60,000c...July 1 1921
67,500c...July 1 1922
6s '07 J-D
$75,000c...July 1 1923
82,000c...July 1 1924
97,500c...July 1 1925
42,000c...July 1 1926
40 000c...July 1 1927
BOND. DEBT Mch 15 '09..$747,500
INTEREST is payable at the National Bank of Commerce, New York City, or at the County Treasurer's office in Fort Morgan.

ROCKY FORD. Geo. E. Preble, Clerk.
This city is in Otero County.
LOANS— *When Due.*
Water Bonds.
5s '06 J-D $100,000c .June 5 1921
(Subject to call after June 1916.)
5s .... 10,000c.....
7s .... 7,000c.....
Sewer Bonds.
5s '06 .... $37,500.....1924
BOND. DEBT Mch 11 1909.$154,500
Assessed valuation 1908.. 698,950
Total tax rate (per $1,000) '08..$65.00
INTEREST is payable at Kountze Bros., New York, or at the City Treasurer's office.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

SAN JUAN COUNTY. F. J. Bawden, Treasurer.
County seat is Silverton.

LOANS—	When Due.	
Funding Bonds		BOND. DEBT Sept 20 1909.$115,000
8s F-A $14,700c	Feb 1 1912	Assessed valuation 1908 2,331,458
(Now subject to call.)		(Assessment about 1-3 actual value.)
Refunding Bonds.		State&Co.tax(per $1,000) '08..$38.00
6s J-J $97,000c	Jan 1 1919	Population in 1900 2,342
(Subject to call Jan. 1 1909.)		

INTEREST is payable in Silverton or New York City.

SAN MIGUEL COUNTY. D. Lee Staley, Treasurer.
County seat is Telluride. All bonds are exempt from taxation.

LOANS—	When Due.	
Refunding Bonds.		BOND. DEBT Sept 1909.. $125,000
6s J-J $90,000c	Jan 1 1923	Assessed valuation 1908 4,003,111
(Subject to call Jan. 1 1913.)		(Assessment about ¼ actual value.)
Road Bonds		Co. tax rate (per $1,000) '08..$18.00
6s A-O $15,000c	May 15 1922	Population in 1905 (est.) 6,000
(Subject to call May 15 1912.)		Population in 1900 5,379
6s A-O $20,000c	Oct 1 1922	INTEREST is payable at Kountze
(Subject to call Oct. 1 1912.)		Bros., New York City.

SOUTH DENVER. Annexed to Denver Feb. 7 1894. See Denver.

STERLING. F. H. Blair, Treasurer.
This city is in Logan County. Incorporated Sept. 1 1884.

LOANS—	When Due	
Water Bonds.		**Sewer Bonds.**
'03 $56,500		'08 $51,946 68
'06 45,000		BOND. DEBT Nov 1909.. $193,447
'06 5,000		Total assessed val. 1908 434,888
'08 10,000		(Assess't abt. ¼ to 1-3 actual value.)
'09 25,000		Total tax (per $1,000) 1907...$69.50
		Population in 1900 998
		Population in 1908 (est.) 3,000

INTEREST is payable at Sterling.

TRINIDAD. I. Q. Milliken, Clerk.
This city is situated in Las Animas County. Incorporated Dec. 30 1879.

LOANS—	When Due.	
Water-Works Bonds		**Refunding Bonds.**
5s g '01 A-O $70,000c	Oct 1 1916	4½s 1905 $82,000c 1925
(Subject to call Oct. 1 1911.)		(Subject to call after 1915.)
4½s '06 M-S $250,000c	Mar 1 1921	GEN. BONDS Aug 1909.. $469,500
(Subject to cal' after 1916.)		Assessed valuation 1909...4,353,743
6s '07 M-S $67,500c	Mch 1 '10-'24	(Assessment about 1-3 actual value.)
		Total tax rate (per $1,000) '09.$16.50
		Population in 1900 5,345
		Population in 1909 (est.) 14,000

INTEREST on the bonds of 1907 is payable at Denver; on all other bonds at the First National Bank, New York City, and at the City Treasurer's office.

TRINIDAD SCHOOL DISTRICT NO. 1. Dr. L. Freudenthal, Secretary.
This district is in Las Animas County. Bonds are tax exempt.

LOANS—	When Due.	
8 '92 $14,000		BOND. DEBT Oct 10 1909 $128,000
8 '95 30,000		Assessed valuation 1909...4,100,000
8 '02 17,000		School tax (per $1,000) 1909..$12.00
8 '04 12,000		Population in 1908 (est.) 14,000
4½s Sept 35,000c	1926	
4½s Sept 20,000c	1922	

VICTOR. Si Paxson, Mayor; L. W. Thayer, Clerk.
This city is in Teller County. Incorporated as a town May 15 1894 and as a city of the second class March 3 1898.

LOANS—	When Due.	
Water Bonds.		TOTAL DEBT Nov 1908..$506,558
5s g F-A $315,000c	Feb 1 1916	Assessed valuation '07, abt. 950,000
(Subject to call Feb 1 1911.)		(Assessment about ¼ actual value.)
BONDED DEBT Nov '08..$376,000		Total tax (per $1,000) 1907..$50 00
Floating debt 130,558		Population in 1900 4,986

INTEREST on the water bonds payable at Kountze Bros., New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Colorado which are not represented among the foregoing detailed reports.

Location—	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax per $1,000. $	Pop'n. 1900.
Aspen (C), Pitkin County	46,000	------	314,695	50.00	3,303
Colorado City Sch. Dist. No. 1	66,000	------	2,195,000	8.50	------
Conejos County	122,500	------	2,500,000	28.00	8,794
Cripple Creek Sch. Dist. No. 1	115,000	------	8,929,430	15.00	------
Delta (T), Delta County	103,000	------	400,000	a74.50	819
Delta County	71, 00	------	3,223,425	b23.00	5,487
Durango School District No. 9	31,500	------	2,617,662	14.00	------
Eagle County	80,000	------	1,889,623	27.00	3,008
Florence School District No. 2	30,000	------	958,214	19.00	------
Goldfield (C), Teller County	37,000	63,704	496,000	a50.00	2,191
Gunnison (C), Gunnison Co	66,000	1,000	275,260	a20.00	1,200
Hillrose Irrigation District	70,000	------	------	44.63	------
Holly (T), Prowers County	40,000	------	150,000	------	364
Hotchkiss (T), Delta Co	73,000	------	145,000	a23.00	2,500
Idaho Springs, Clear Creek Co	82,500	------	783,500	a48.50	2,500
La Junta School District	37,000	7,700	1,539,755	21.00	------
Leadville, Lake County	None	240,878	2,106,527	b52.50	12,455
Meeker (T), Rio Blanco Co	60,000	1,500	200,800	a64.25	507
Mesa County	57,000	8,000	5,762,829	b7.80	9,267
Rifle (T), Garfield County	60,000	------	------	a76.00	273
Rio Blanco County	33,000	None	1,134,030	b30.00	1,690
Salida (C), Chaffee County	56,000	Non	920,865	a13.00	3,722
Silverton (C), San Juan Co	38,500	1,110	600,000	----	1,360

(C) City. (T) Town. *a* Total tax. *b* County tax.

State of Utah.

ITS

DEBT, RESOURCES, &c

Organized as a Territory (Act Sept. 9 1850)....Sept. 9 1850
Admitted as a State....Jan. 4 1896
Total area of State (square miles)....84,970
State Capital....Salt Lake City
Governor (term expires 1st Monday Jan. 1913)....Wm. Spry
Secretary (term expires 1st Monday Jan. 1913)..C. S. Tingey
Treas. (term exp. 1st Monday Jan. 1913)..David Mattson
Auditor (term expires 1st Monday Jan. 1913)..Jesse D. Jewkes

LEGISLATURE meets biennially in odd years on the second Monday in January and sessions are limited to 60 days.

DEBT OF STATE.—The loans outstanding are as follows:

LOANS— Name and Purpose.		Interest %	Interest Payable.	Principal When Due.	Principal Outstand'g.
Refunding bonds	c..1898	3½	J & J	Sept 1 1918	$150,000
do do	c..1900	3¼	J & J	July 2 1920	300,000
State bonds (gold)	c..1896	4	J & J	July 1 1916	200,000
Territorial bonds	c..1897	5	J & J	July 1 1912	250,000

All bonds are non-taxable.

PAR VALUE.—Bonds are in pieces of $1,000 each.

INTEREST on the bonds of 1897 is payable at the Deseret National Bank, Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896, 1898 and 1900 at the U. S. Mortgage & Trust Co., New York City, or the State Bank of Utah, Salt Lake City.

NEW BONDS.—An Act passed by the 1909 Legislature, approved March 11 1909, provides for the issuance of $200,000 20-year State Capitol building bonds. V. 89, p. 429.

BONDED DEBT on Sept. 1 1909 was $900,000; on the same date the cash on hand amounted to $362,352.

TAX VALUATION.—In 1908 the total assessed valuation was $166,019,855, as follows: Real estate, $90,403,842; personal property, $39,301,520; railroads, &c., $25,937,666; telegraph and telephone companies, $1,802,814; net proceeds of mines, $5,376,651, and express companies, &c., $3,197,362. In 1907 the total was $161,608,356; in 1906, $145,995,949; in 1904, $132,994,247; in 1903 it was $128,241,243; in 1902 it was $118,047,216; in 1901 it was $112,603,655; in 1900 it was $105,629,041; in 1897 it was $102,362,519; in 1896 it was $107,291,083. The State tax (per $1,000) in 1909 is $5.00. School tax (additional), $3.00.

CONSTITUTIONAL AMENDMENTS. Three amendments to the State Constitution were submitted to the electors at the general election on Nov. 3 1908. The successful amendment was one providing for the taxation by the State of all mines and mining claims contained therein. The two defeated related to the limitation of State tax levied on property for State purposes and also prescribed the manner of creating new counties and changing boundaries. V. 87, p. 1557.

DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution. The sections relating to State debt are found in Article XIV. of that instrument, being Nos. 1, 2, 5 and 6. We quote these sections below.

SECTION 1. To meet casual deficits or failures in revenue, and for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts not exceeding in the aggregate at any one time, the sum of $200,000, over and above the amount of the Territorial indebtedness assumed by the State. But when the said Territorial indebtedness shall have been paid, the State shall never contract any indebtedness, except as in the next section provided, in excess of the sum of $200,000, and all moneys arising from loans herein authorized, shall be applied solely to the purposes for which they were obtained.

SECTION 2. The State may contract debts to repel invasion, suppress insurrection, or to defend the State in war but the money arising from the contracting of such debts shall be applied solely to the purpose for which it is obtained.

SECTION 5. All moneys borrowed by, or on behalf of the State, or any legal subdivision thereof, shall be used solely for the purpose specified in the law authorizing the loan.

SECTION 6. The State shall not assume the debt, or any part thereof, of any county, city, town or school district.

Title 47, Revised Statutes of Utah, provides further for a State Board of Loan Commissioners, who are authorized to refund all outstanding Territorial bonds. These bonds are not to be taxed within the State of Utah for any purpose. Under the provisions of this Act several Territorial bond issues have been refunded.

Counties, Cities, Towns, &c.—The Constitutional provisions relating to the debt of counties, cities, towns, school districts and other municipal corporations will be found in Sections 3, 4, 5 and 7 of Article XIV. Section 5 is quoted above. We give Sections 3, 4 and 7 below.

SECTION 3. No debt in excess of the taxes for the current year shall be created by any county or subdivision thereof, or by any school district therein, or by any city, town or village, or any subdivision thereof in this State; unless the proposition to create such debt shall have been submitted to a vote of such qualified electors as shall have paid a property tax therein, in the year preceding such election, and a majority of those voting thereon, shall have voted in favor of incurring such debt.

SECTION 4. When authorized to create indebtedness as provided in Section 3 of this Article, no county shall become indebted to an amount, including existing indebtedness, exceeding 2%. No city, town, school district or other municipal corporation shall become indebted to an amount, including existing indebtedness, exceeding 4% of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes, previous to the incurring of such indebtedness; except that in incorporated cities the assessment shall be taken from the last assessment for city purposes, *provided*, That no part of the indebtedness allowed in this section shall be incurred for other than strictly county, city, town or school district purposes. *Provided*, further, That any city or town when authorized, as provided in Section 3 of this Article, may be allowed to incur a larger indebtedness, not exceeding 4% additional, for supplying such city or town with water, artificial lights or sewers, when the works for supplying such water, light and sewers shall be owned and controlled by the municipality.

SECTION 7. Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted, in accordance with the laws of Utah Territory, by any county, city, town or school district, or to prevent the contracting of any debt, or the issuing of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this Constitution takes effect.

SECTION 1884, Chapter 15, of the Revised Statutes, limits the indebtedness of school districts to 4%—that is, to the Constitutional figure.

POPULATION OF STATE —

1900	276,749	1880	143,963	1860	40,273
1890	207,905	1870	86,786	1850	11,380

CITIES, COUNTIES AND TOWNS IN THE

STATE OF UTAH.

EPHRAIM SCHOOL DISTRICT NO. 2. Wm. G. Barton, Clerk.
A district (P. O. Ephraim) in Sanpete County.

LOANS—	When Due.	
5s '08 $25,000c	Jan 1 1928	(Assess't 50 to 70% actual value.)
BOND. DEBT Mch 5 1909..$25,500		School tax rate (per $1,000) '08$20.00
Assessed val. 1909 (est)....$670,000		Population in 1909 (est).....3,000

INTEREST is payable at the Bank of Ephraim.

GRANITE SCHOOL DISTRICT. H. N. Winter, Clerk Board of Education. P. O. Salt Lake City.
A district in Salt Lake County.

LOANS—	When Due.	
6s '92 $1,500		4½s '06 J-D $60,000 June 1 1926
6s '97 1,000		(Subject to call after June 1 1911.)
5s '00 7,000		5s 07 J-D $40,000 June 1 1927
5s '01 3,300		(Subject to call after June 1 1912)
5s '02 1,200		BOND. DEBT July 1 1909.. $170,250
5s '04 17,750		Assessed valuation 1908...7,967,402
5s '05 39,500		

INTEREST on the 5s is payable at the Utah National Bank or at E. H. Rollins & Sons, Boston, Mass.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

JORDAN SCHOOL DISTRICT. N. Thompson, Clerk.

This district (P. O. Sandy City) is in Salt Lake County.

LOANS— *When Due.*
Building Bonds.
5s '05 J-D $3,000c...June 15 1925
(Subject to call after June 15 1910.)
5s '05 J-D 5,500c 1925
(Subject to call after June 1 1910.)
5s '05 J-J 6,000c 1925
(Subject to call after July 1 1910.)
5s '04 A-O 5,000c....Oct 1 1924
(Subject to call at any time.)
5s '03 M-S 15,500c 1923
(Subject to call after March 2 1908.)

Building Bonds.—(*Con.*)—
5s '03 J-D 9,000c 1923
(Subject to call after Mar 2 1908.)
4½s'06 J-J $30,000c...July 1 1926
(Subject to call after July 1 1911.)
4½s 07M-N $30,000c...May 1 1927
(Subject to call after May 1 1912)
4½s g '08 J-J $40,000c. July 1 1928
(Subject to call after July 1 1918.)
BOND. DEBT Oct 16 1909 $144,000
Total assessed val. 1909...6,200,435
School tax (per $1,000) 1909...$11.00
Population in 1909 (est.).....4,311

INTEREST is payable at Sandy City Bank or E. H. Rollins & Sons of Denver, Col.

KAYSVILLE. H. J. Sheffield Jr., Recorder.

This city is in Davis County.

LOANS— *When Due.*
Water-Works Bonds.
5s g '09 M-S $25,000c...Sept 1 1929
(Subject to call after Sept. 1 1919.)

BOND. DEBT Sept 1909... $25,000

LOGAN. Mae Benson, City Recorder.

This city is in Cache County. Incorporated 1866. The State Supreme Court has declared valid the $65,000 electric-light bonds mentioned below. V. 76, p. 877.

LOANS— *When Due.*
Electric Light Bonds.
4s '03 M-N $65,000c...May 1 1923
5s g '04 J-D $12,000c...June 1 1924
Water Works.
5s '92 J-D $40,000c...Dec 31 1912
Liquidation Bonds.
4½s'07 F-A $45,000c...Aug 15 1927

BOND. DEBT Sept 20 '09. $162,000
Total assessed val. 1909...2,211,329
(Assessment is 1-5 actual value.)
Total tax rate (per $1,000) '09..$37.00
Population in 1900..... 5,451
Population in 1890..... 4,565
Population in 1909 (est.).....10,000

INTEREST on water bonds is payable at the Chase National Bank, New York; on electric-light bonds at State Bank of Utah or at the American Exchange National Bank, New York City.

LOGAN SCHOOL DISTRICT J. C. Allen, Clerk Board of Education.

LOANS— *When Due.*
Refunding Bonds.
5s '08 M-N $25,000....May 1 1918
BOND. DEBT Sept 1909...$25,000

Total assessed val. 1909...$2,315,153
(Assessment about 45% actual value.)
School tax (per $1,000) 1908...$8.00
Value school property 1908...93,907

INTEREST is payable in Salt Lake City.

OGDEN. Florence O. Stanford, City Auditor.

This city is in Weber County. The city owns its water-works system, having purchased same Jan. 1 1909 at a cost of $550,400.

LOANS— *When Due.*
General Improvement.
6s J-D $40,000c...June 1 1911
6s F-A 50,000c...Feb 1 1912
5s A-O 50,000c...Apr 1 1912
5s J-D 50,000c...Dec 1 1912
5s M-N 100,000c...May 1 1913
Refunding Bonds.
4s '09 J-J $100,000c...Jan 2 1929
(Subject to call after Jan. 2 1919.)
4s g M-N $50,000c...May 1 1920
(Subject to call May 1 1910.)
4s J-D $30,000c...June 1 1921
(Subject to call after 1911.)
4½s'06J-D $30,000c...June 1 1926
(Subj. to call after June 1 1916.)

Water Bonds.
4½s'09 J-J $450,000c...Jan 2 1929
GEN. BONDS Sept 20 '09 $950,000
Assessment debt..... 144,000
Floating debt..... 134,000
TOTAL DEBT Sept 20 '09 1,228,000
Total assessed val. 1909...12,007,294
(Assessment about ⅘ actual value.)
City tax rate (per $1,000) '09..$10.00
Population in 1890.....14,889
Population in 1900.....16,313
Population in 1909 (est.)....30,000

INTEREST on the $18,000 sewer bonds is payable at the City Treasurer's office.

OGDEN SCHOOL DISTRICT. Ivy Williams, Clerk.

LOANS— *When Due.*
Building Bonds.
4s g J-J $100,000c...July 1 1922
(Subject to call July 1 1912.)
5s g J-D $35,000c...Dec 1 1912
4s '08 semi-an 75,000c 1928
(Subject to call after 1913.)

BOND. DEBT Oct 15 '09. $210,000
Total assessed val. 1909...12,007,294
(Assessment about ⅘ actual value.)
School tax rate (per $1,000) '09..$9.00
Value of school property 1908 $34,094
Population in 1905.....25,000
Population in 1909 (est.).....30,000

INTEREST is payable in New York, Boston, Mass., and Chicago, Ill.

PROVO. C. F. Decker, Mayor; David Johnson, Recorder.

This city is the county seat of Utah County. Incorporated Feb. 6 1851.

LOANS— *When Due.*
Refunding Bonds.
4½s g M-S $67,000c...Mch 15 1922
(Subject to call Mch. 15 1912.)
Water Bonds.
4½s'06 J-D $35,000....June 1 1926
(Subject to call after June 1 1916.)

BOND. DEBT Oct 26 1908 $102,000
Assessed valuation 1908...2,660,424
(Assessment 70% actual value.)
Total tax (per $1,000) 1908...$39.00
Population in 1890..... 5,159
Population in 1900..... 6,852
Population in 1908 (est.)..... 9,500

INTEREST is payable at the Chemical National Bank, New York or at the office of the City Treasurer.

SALT LAKE CITY. Rudolf Alff, Auditor.

This city is situated in Salt Lake County and was incorporated in 1851 and Jan. 20 1860. Bonds are all tax exempt.

LOANS— *When Due.*
Refunding Bonds.
4½s J-J $548,000c...Jan 1 1924
4s M-S 500,000c...Sept 1 1918
4s J-J 500,000c...Jan 1 1921
4s J-J 200,000c...July 1 1921
Water Bonds.
4s A-O$250,000c...Oct 1 1920
(Subject to call Oct. 1 1910.)
4½s '08 A-O 475,000....Oct 1 1928
(Subject to call after Oct 1 1918.)
Water Improvement Bonds.
4s '05 A-O $850,000c.Apr 1 1925
(Subject to call Apr 1 1915.)
General Fund.
5s M-N$800,000c...May 1 1914
Voting Machine Bonds.
5s .... $1,400....Oct 1 1910

Sewer Bonds.
4s '05 A-O $150,000c...Apr 1 1925
(Subject to call Apr. 1 1915.)
4½s g '08 A-O 125,000...Oct 1 1928
(Subject to call after Oct 1 1918.)
BOND. DEBT Oct 1 1909.$4,400,800
Floating debt..... 586,428
Water debt..... 1,575,000
Assessed valuation, real...37,766,466
Assessed val. personal....14,427,754
Total valuation 1909.....52,194,220
(Assessment about 60% actual value)
City tax (per $1,000) 1909...$13.00
Total tax (per $1,000) 1909...$38.20
Population in 1890.....53,531
Population in 1905.....85,000
Population in 1909 (est.)....116,230

INTEREST is payable in Salt Lake City and New York City.

ASSETS.—City lands, buildings, sewer system and street and sidewalk paving are valued at $6,008 256; water works system at $5,640 332; other assets, $919,720. Cash in treasury Oct. 1 1909, $592,292. The earnings from the water works for the year 1908 amounted to $189,706.

SALT LAKE CITY SCHOOL DISTRICT. L. P. Judd, Clerk.

LOANS— *When Due.*
5s F-A {$387,000c...Feb 1 1912 / 220,000c...Feb 1 1913}
4s g '08 J-J 250,000....July 1 1928
BOND. DEBT Sept 20 1909.$857,000
Floating debt..... 25,000

Sinking fund $41,000
Assessed valuation 1909...52,000,000
(Assessment abt. 1-6 actual value.)
School tax rate(per$1,000) '09..$9.20
Value of school prop. 1909..1,746,433
Population in 1909 (est.)...101,000

INTEREST on the bonds due 1928 is payable at N. W. Halsey & Co., Chicago; on all other bonds at Wells, Fargo & Co., N. Y., and Salt LakeCity

SALT LAKE COUNTY. F. Heginbotham, Auditor.

Salt Lake City is the county seat.

LOANS— *When Due.*
Refunding Bonds.
4½'06s F-A $350,000c...Aug 1 1926
(Subject to call after Aug 1916.)
BOND. DEBT Sept 20 '09 $350,000
Warrants outstanding.... 182,082
Total assessed val. 1909...68,756,482
(Assessment about 40% actual value)
State&Co.tax(per $1,000) '09..$16.00
Population in 1900.....77,725
Population in 1909 (est).....132,000
School District No. 24.
5s 1905.....$20,000...June 15 1925
(Subject to call June 15 1910.)

School District No. 29.
5s 1905.....$22,000...June 15 1925
(Subject to call June 15 1910.)
School District No. 38.
5s 1905..... $7,500...June 15 1925
(Subject to call June 15 1910.)
School District No. 42.
5s 1905..... $3,000...June 15 1925
(Subject to call June 15 1910.)
School District No. 47.
5s 1905.....$10,000...June 15 1925
(Subject to call June 15 1910.)

INTEREST is payable at County Treasurer's office.

WEBER COUNTY. S. G. Dye, Clerk.

County seat is Ogden.

LOANS— *When Due.*
Refunding Bonds.
4s J-J $80,000c...July 1 1922
(Subject to call July 1 1912.)
Funding Bonds.
5s A-O $40,000c...Apr 1 1921
(Subject to call after 1911.)
BOND. DEBT Sept 1 1909..$120,000

Floating debt..... $23,140
Total assessed val. 1909...17,128,245
(Assessment about ½ actual value.)
State&Co.tax(per $1,000) '09..$16.00
Population in 1890.....22,723
Population in 1900.....25,239
Population in 1909 (est.)..... 38,000

INTEREST is payable at the County Treasury.

Territory of New Mexico

ITS

DEBT, RESOURCES &c.

Organized as a Territory (Act Sept. 9 1850).....Dec. 13 1850
Total area of Territory (square miles).....122,580
Territorial Capital.....Santa Fe
Governor (term expires January 13 1912).....Geo. Curry
Secretary (term expires January 13 1912)...Nathan Jaffa
Treasurer (term expires Mch. 12 1911)...Miguel A. Otero

LEGISLATURE meets biennially in odd years on the third Monday of January, and sessions are limited by statute to 60 days.

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see "Chronicle" of March 18 and 25 1899

The bonded debt at present is as follows:

LOANS— Name and Purpose.	Interest— P.	C. Payable.	Principal— When Due.	Outstanding
Agricul. College bonds...cou.1901	5	J-J	July 10 1931	$25,000
			Subject to call after July 10 1921.	
Armory Bldg. bonds...cou.1904	4	A-O	April 1 1934	15,000
			Subject to call after April 1 1924.	
do do cou.1908	4	A-O	April 1 1938	40,000
			Subject to call after April 1 1928.	
Capital re-bldg. bonds...cou.1895	5	M-N	M-N 1925	75,000
($25,000 due May 1 and $50,000 due Nov. 1 1925; subj. to call after 1915.)				
Capitol re-bldg. bonds...cou.1899	4	M-N	May 1 1929	60,000
			Subject to call May 1 1919	
do do cou.1907	4	J-D	June 1 1937	25,000
			Subject to call after June 1 1927.	
do do cou.1907	4	J-D	Dec 1 1937	25,000
			Subject to call after Dec. 1 1927.	
Certificates of Indebtedness.1909	6	M-S	Mch 1 1910-14	92,500
Insane Asylum.....cou.1891	6	J-J	Oct 1 1921	25,000
			Subject to call after Oct. 1 1911.	
do do cou.1895	5	J-J	Jan 1 1925	30,000
			Subject to call after July 1 1915.	
do do cou.1901	5	J-J	July 1 1921	25,000
			Subject to call after July 1 1911.	
Military Inst. bonds...cou.1901	5	J-J	July 1 1921	25,000
			Subject to call after July 1 1911.	
Penitentiary refund. cou.'94&'95	6	M-S	1924-1925	81,000
			Subject to call after 1914-1915.	
Refunding bonds.....cou.1893	6	J-J	July 1 1923	104,000
			Subject to call July 1 1913.	
do do cou.1903	4	M-S	June 1 1933	101,000
			Subject to call after June 1 1923.	
do do 1909	4	M-S	Mch 1 1939	128,000
			Subject to call after Mch 1 1919.	
Territorial Inst. bonds.cou.1907	4	J-J	July 1 1937	25,000
			Subject to call after July 1 1927.	

INTEREST on all bonds is payable at the National Bank of Commerce, New York City, and at N. W. Harris & Co., New York City.

TOTAL DEBT.—The total bonded debt on Sept. 1 1909 was $1,001,500; on the same date the Territory had a sinking fund of $4,959.

ASSESSED VALUATION.—The assessed valuation (about 1-5 cash value) for 1909 (est.) is $60,000,000; the tax rate for 1909 (est.) is $14.45.

STATEHOOD DEFEATED.—The proposition to form a State by the union of the territories of Arizona and New Mexico failed at the election Nov. 6 1906. The vote in New Mexico was in favor of the project but in Arizona it was overwhelmingly defeated. V. 83, p. 1186.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion see V. 86, p. 240.

POPULATION OF TERRITORY.—The population of New Mexico, which in 1908 was estimated at 400,000, has been as follows in the years named. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689 and in 1880 23,452.

1900	195,310	1880	119,565	1860	*87,034
1890	153,593	1870	91,874	1850	61,547

* Not including population of Arizona Territory, then forming part of New Mexico but subsequently detached and organized as a separate Territory.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF NEW MEXICO.

ALBUQUERQUE. John B. McManus, Clerk.

This city is the county seat of Bernalillo County.

LOANS— *When Due.*
Sewer Bonds.
4½s'09 M-S$290,000c...Mch 1 1929
BOND. DEBT Mch 5 1909..$453,000

Assessed valuation 1908...$3,106,144
(Assessment 30 to 40% actual value.)
Total tax (per $1,000) 1908...$6.28½
Population in 1906.....11,070

ALBUQUERQUE SCHOOL DISTRICT T. J. Naylon, Secretary.

LOANS— *When Due.*
6s J-J $60,000 c 1922
(Subject to call after 1912.)
School Building Bonds
4½s J-J $34,000c...July 1 1934
(Subject to call after 1924.)
BOND. DEBT Sept 18 '09...$94,000

Assessed valuation 1908...$3,106,144
(Assessment about 25% actual val.)
School tax (per $1,000) 1908...$13.00
Population in 1890..... 3,785
Population in 1900..... 6,238
Population in 1909 (est.)....18,000

INTEREST payable in New York.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BERNALILLO COUNTY. A. E. Walker, Probate Clerk.

County seat is Albuquerque.

LOANS— *When Due.*

Bridge Bonds.
6s J-J $30,000....July 1 1922
(Subject to call July 1 1912.)
4½s'09 J-J $100,000....Jan 2 1940
(Subject to call after Jan. 2 1919.)

Current Expense Bonds.
6s J-J $7,000....Nov 16 1921
(Subject to call Nov 16 1911.)
5.9s J-J $17,000....Dec 31 1922
(Subject to call Dec 31 1907.)

Funding Bonds.
6s J-J $54,531 50 Aug 2 1917
(Subject to call Aug 2 1907.)

Refunding Bonds.
5s F-S $106,200....July 1 1931
(Subject to call after July 1 1921.)
5s M-S $78 000....Sept 1 1931
(Subject to call after Sept 1 1921.)
4½s '05 J-J $70,400....July 1 1935
(Subject to call July 1 1925.)

BONDED DEBT Oct 1909 $363,131
Assessed valuation 1909....3,900,000
(Assessment about ¼ actual value.)
Terr.&Co.tax(per $1,000) '09....$35.68
Population in 1900.....28 630

INTEREST is payable in Albuquerque, New York and Chicago.

CHAVES COUNTY. James Sutherland, County Treasurer.

Roswell is the county seat. The county was formed from part of Lincoln County in 1891.

LOANS— *When Due.*

Funding Lincoln Co. Bonds.
6s J-J $5,000c....Jan 1 1921
(Subject to call Jan 1 1911.)

Refunding Bonds.
5s g M-S $30,000c....Mch 1 1931
(Subject to call Mch 1 1921.)
5s M-S $11,000c....July 1 1921

Court-House and Jail Bonds.
5s '09 ....$125,000.....1939
(Subject to call after 1929.)

BOND. DEBT Sept 21 '09.. $46,000
Bonds of 1909 (additional).. 125,000
Assessed valuation 1909....4,468,860
(Assessment about ¼ actual value.)
Terr.& Co.tax(per $1,000) '09..$30.50
Population in 1900.....4,773
Population in 1909 (est.).....30,000

INTEREST on refunding bonds due 1921 is payable at N. W. Harris & Co., New York; on all others at New York or at County Treasurer's office.

CLOVIS.

This place is in Roosevelt County.

LOANS— *When Due.*

Water and Sewer Bonds.
6s '09.... $125,000....Mch 1 1939..

COLFAX COUNTY. Thos. McBride, Treas. and Collector.

Raton is the county seat.

LOANS— *When Due*

Improvement Bonds.
6s '97 J-J $14,000....Aug 1 1927
(Subject to call after Aug 1 1917.)

Funding Bonds.
6s '97 J-J $18,500....Aug 1 1927
(Subject to call after Aug 1 1917.)

Current Expense Bonds.
6s '93 J-J $7,000....Jan 18 1923
(Subject to call after Jan 18 1913.)

Refunding Bonds.
5s '02 J-J $5,000....Sept 1 1932
(Subject to call after Sept 1 1922.)
5s '06 J-J $28,000....July 1 1936
(Subject to call after July 1 1921.)
5s'09 M-S 54,000....Sept 1 1939
(Subject to call after Sept 1 1929.)

BOND. DEBT Sept 1909.. $71,000
Assessed valuation 1909....4,188,972
(Assessment abt. 1-3 % actual value)
Terr.& Co.tax(per $1,000) '09..$32.45
Population in 1900.....10,150

INTEREST is payable at office of County Treasurer or at the Chemical National Bank in New York City.

CURRY COUNTY. F. P. Helm, Clerk.

Clovis is the county seat.

LOANS— *When Due.*

5s '09 J-J $59,000....July 1 1939
(Subject to call after July 1 1929.)

GRANT COUNTY. Jackson Agee, Treasurer.

County seat is Silver City. This county was divided under Chapter 38, Laws of 1901, a portion being taken to form part of Luna County. A commission appointed to adjust the indebtedness of the two counties has apportioned $150,814 28 to Grant County and $51,654 83 to Luna County.

LOANS— *When Due*

Refunding Bonds—*Tax Exempt.*
5s g M-S $228,000c....Jan 1 1932
Subject to call Jan 1 1922.)

BONDED DEBT Mch 1908.$228,000
Cash in treasury..... 69,722

Assessed valuation 1907..$3,500,000
(Assessment about 2-3 actual value.)
Ter. & Co tax (per $1,000) '07 $34.00
Population in 1890.....9,657
Population in 1900.....12,882
Population in 1907 (est.).....18,000

INTEREST is payable at the Hanover National Bank in New York.

HAGERMAN.

This place is in Chaves County.

LOANS— *When Due.*

Water Works Bonds.
6s '09 s-a $25,000.....1939
(Subject to call after 1929.)

LAS VEGAS. K. D. Godall, Mayor; C. Tamme, Clerk.

This city is the county seat of San Miguel County. Incorporated Aug. 1 1888.

LOANS— *When Due.*

Refunding Bonds.
5s J-J $15,000....July 1 1935
(Subject to call after July 1 1925.)
5s M-S $7,000....Sept 2 1931
(Subject to call after Sept 2 1921.)
5s M-S $10,000....Jan 1 1932
(Subject to call after Jan 1 1922.)
6s J-J $24,346....July 1 1937
(Subject to call July 1 1927.)

School House Bonds
5s M-S $35,000....Sept 1 1930

BONDED DEBT Mch 1909 $91,346
Assessed valuation 1908....1,179,973
(Assessment about 2-5 actual value.)
City tax (per $1,000) '08.....$13 50
Population in 1890.....2,385
Population in 1900.....3,552

INTEREST is payable in New York City.

MORA COUNTY. Tito Melindez, Treasurer and Collector.

County seat is Mora. A portion of this county was cut off and added to Union County, thus reducing valuation and population after 1893.

LOANS— *When Due.*

Refunding Bonds (*Tax Exempt*).
5s M-S $90,000c.....1925
(Subject to call.)

School District No. 3 Bonds.
-- ---- $2,500.....

School District No. 4 Bonds.
-- ---- $1,200.....

Various County Bonds.
-- ---- $6,600.....

BOND. DEBT July 16 '09..$100,300
Floating debt..... 3,000
Assessed valuation 1908....1,254,040
(Assessm't about 1-3 actual value.)
Ter. & Co. tax (per $1,000) '08 $35 15
Population in 1890.....10,618
Population in 1900.....10,304

INTEREST payable at Harris Trust & Sav. Bank, Chicago.

PORTALES. H. B. Ryther, Clerk.

This town is in Roosevelt County.

LOANS— *When Due.*

Water, Light and Sewer Bonds.
6s '09 M-N $75,000....May 1 1939

ROSWELL. W. T. Paylor, City Clerk.

This city is the county seat of Chaves County. Incorporated in 1903.

LOANS— *When Due.*

Fire Department Bonds.
5s J-J $1,600c....July 1 1924
5s g '03 M-S 5,000c....Mch 1 1928

Refunding Bonds.
5s M-S $3,300c.. Dec 1 1931
(Subject to call after Dec 1 1921.)

Sewer Bonds.
6s J-J $35,000c..Oct 10 1931
(Subject to call Oct 10 1921.)
5s g '08 M-S 35,000c....Mch 1 1928

Water Works Bonds.
5s g '08 M-S$120,000c....Mch 1 1928

Street Bonds.
5s g '08 M-S $10,000c....Mch 1 1928

BOND. DEBT Mch 5 1909..$209,900
Total assessed val. 1908....1,206,317
(Assessment about 20 % actual val.)
Total tax (per $1,000) 1908....$64.00
Population in 1900.....2,049
Population in 1909 (est.).....8,500

INTEREST on all bonds is payable at New York.
TAX FREE.—All bonds are tax exempt

ROSWELL SCHOOL DISTRICT. M. H. Brasher, Supt. of Schools.

This district not only includes the city of Roswell, but also adjacent territory.

LOANS— *When Due*

6s g '00 J-D $25,000c....June 1 1930
(Subject to call after June 1 1920.)
6s g '03 M-S $10,000c....Sept 1 1933
(Subject to call after Sept 1923.)
6s g '05 J-J $8,400c....July 1 1925
(Subject to call after July 1915.)

BOND. DEBT Sept 20 1909 $43,400
Total assessed val. 1909....1,800,000
(Assessment about ¼ actual value.)
School tax (per $1,000) 1908....$17.00

INTEREST payable in New York and Chicago.

SAN MIGUEL COUNTY. Eugenio Romero, Treasurer; R. L. M. Ross, Deputy.

County seat is Las Vegas. General county refunding 5 % gold bonds have been exchanged for all of the 6 % bonds of 1889 and 1892. The county has money on hand to meet all interest, and coupons are paid as soon as presented at the Hanover National Bank, New York.

LOANS— *When Due.*

Refunding Bonds.
4s M-S $37,700c....Mch 1 1930
(Subject to call after Mch 1 1920.)
5½s M-N $96,200c....Nov 1 1925
(Subject to call after Nov 1 1910.)
5½s J-J $16,900c....July 1 1926
(Subject to call after July 1 1911.)
5s M-S 172,200c....July 1 1932
(Subject to call after July 1 1922.)
5s M-S $158,000c....Mch 1 1934
(Subject to call after Mch 1 1924.)

Small Pox Bonds
6s J-J $4,000c....July 1 1927
(Subject to call after July 1 1917.)

BOND. DEBT Sept 18 '09.. $485,600
Cash on hand..... 40,544
Assessed valuation 1909....4,060,840
(Assessment about ¼ actual value.)
Terr.& Co.tax (per $1,000) '09..$41.45
Population in 1909 (est.)....32,000
Population in 1900.....22,053

INTEREST on the $4,600 bonds due in 1927 is payable at the County Treasurer's office; on the $16,000 issues at the Chemical National Bank, N. Y.; on the $37,700 bonds at the First National Bank, N. Y.; on the $96,200 issue at the Importers' & Traders' National Bank, N. Y., and on the $172,200 and the $158,000 bonds at the Hanover National Bank, N. Y.

SANTA FE COUNTY. Celso Lopez, Treasurer.

County seat is Santa Fe. Debt in default. Bird S. Coler interested. See State and City Section for May 30 1908, page 145.

County Debt Jan. 1 1907.
Santa Fe County bonds....$681,039
Unpaid coupons..... 230,165
Floating debt..... 41,420
Int. from '01 to Jan 1 '07.. 225,205
TOTAL DEBT Jan 1 1907..1,177,829

Assessed valuation 1906..$1,912,684
Exemptions..... 209,000
Ter'l & Co tax (per M) 1906....$30.00
Population in 1890.....13,562
Population in 1900.....14,658

SOCORRO COUNTY. E. H. Sweet, Probate Clerk.

County seat is Socorro. A portion of this county has been taken to help form Otero County.

LOANS— *When Due.*

Refunding Bonds.
5s M-S $150,000....June 1 1931
(Subject to call June 1 1921.)

TOTAL DEBT Mch 4 1909..$173,062

Assessed valuation 1908..$2,298,224
(Assessment about 3-5 actual value.)
County tax (per $1,000) 1908..$39.00
Population in 1890.....9,595
Population in 1900.....12,195

INTEREST payable part at the First National Bank, New York, and at the County Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions of the Territory of New Mexico which are not represented among the foregoing detailed statements.

Location—	*Bonded Debt.* $	*Floating Debt.* $	*Assessed Valuation.* $	*Tax per $1,000.* $	*Pop. 1900.*
Artesia (C), Eddy County	50,000	------	275,000	*a*7.50	------
Eddy County	89,410	------	2,886,871	----	3,220
Gallup (T.), McKinley County	47,500	None	202,000	----	------
Guadalupe County	37,000	1,500	1,569,000	*b*33.50	5,429
Luna County	61,000	None	2,155,236	*a*40.00	------
Otero County	57,000	------	3,200,000	29.00	4,791
Raton School District No. 11	25,000	------	1,000,000	----	------
Santa Fe School District	28,000	None.	850,000	8.50	------
Sierra County	55,000	------	1,417,641	*c*28.00	3,158
Silver City, Grant County	62,000	------	725,000	----	2,735
Taos County	49,500	800	868,707	*b*21.00	10,889
Tucumcari Sch. Dist. No. 1	35,000	------	893,422	----	------
Union County	62,531	------	2,267,106	*a*34.50	4,528
Valencia County	97,300	------	1,277,738	----	13,895

(T) Town. (C) City. *a* Total tax. *b* County tax. *c* Territorial and county tax.

Arizona Territory.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 24 1863)....Feb. 24 1863

Total area of Territory (square miles).....113,020

Territorial Capital.....Phoenix

Governor (term expires April 25 1913)...Richard E. Sloan

Secretary (term expires April 25 1913).....Geo. U. Young

Treasurer (term expires March 22 1911).....E. E. Kirkland

LEGISLATURE meets biennially in odd years the third Monday in January and sessions are limited to 60 days.

In 1891 arrangements were perfected through an Act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at 5 %, and as fast as any portion of the debt matures it is replaced by a 5 % loan.

LOANS— *Name and Purpose.*		*Interest* %	*Interest* *Payable.*	*Principal* *When Due.*	*Principal* *Outstand'g.*
Capitol Building bonds	c 1898	5	J-D	June 1 1948	$100,000
Subject to call after 1918.					
Experiment Sta. bonds	c 1904	5g	Jan.	May 1 1954	11,000
(Subject to call May 1 1924.)					
Funding Bonds	c 1888	6	Jan.	Jan. 15 1913	53,000
(Subject to call at any time.)					
do do	c 1892	5	J-J	July 15 1942	2,000,000
Subject to call July 15 1912					
do do	c 1896	5	J-J	Jan. 15 1946	300,000
Subject to call Jan. 15 1916.					
do do	c 1903	3	J-J	Jan. 15 1953	318,275
Subject to call Jan. 15 1923.					
do do	c 1903	5	J-J	July 15 1953	92,000
Subject to call Jan. 15 1923.					
do do	c 1903	5	J-J	July 15 1953	94,000
Subject to call July 15 1923.					
do do	1906	4	J-J	Jan. 1 1956	25,000
Subject to call Jan. 1 1926.					
Insane Asylum bonds	c 1904	5g	J-J	Jan. 1 1954	20,000
Subject to call Jan. 1 1929.					
La. Purch. Expos. bds	c 1903	5	J-J	Jan. 15 1923	30,000
Univ. of Ariz. g. bonds	c 1902	5	Jan	Jan. 2 1922	25,000
World's Fair bonds	c 1892	5	July	July 1 1912	30,000

INTEREST is payable in gold at the office of the Territorial Treasurer; and at the United States Mortgage & Trust Co. and the Guaranty Trust Co. of New York City.

TOTAL DEBT, &c.—The total debt Sept. 30 1909 was $3,098,275 29; deduct amount of county, city and school district funded indebtedness, $2,100,302 86; net Territorial debt, $997,972 43; cash in general fund Sept. 1 1909, $90,284 67.

TAX FREE.—The bonds issued by Arizona are exempt from taxation.

ASSESSED VALUATION.—The Territory's assessed valuation for 1909 is $82,684,062; in 1908 it was $80,637,542; in 1907 it was $77,372,156; in 1906 it was $62,227,634; in 1903 it was $43,088,041; in 1902 it was $39,083,177; in 1901 it was $38,853,831; in 1899 it was $32,509,520. Territorial tax rate (per $1,000) for 1909 is $8.00.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STATEHOOD DEFEATED.—The election Nov. 6 1906 resulted adversely to the proposition to unite the territories of Arizona and New Mexico to form a new State under the name of Arizona.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion, see V. 86, p. 240.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 28,623 and in 1880 18,706.

1900	122,931	1890	59,620	1880	40,440	1870	9,658	1860	*6,482

*This was population when Arizona was simply a county of New Mexico.

CITIES, COUNTIES AND TOWNS IN THE

TERRITORY OF ARIZONA.

BISBEE. Geo. S. Gage, Clerk.

This city is in Cochise County. Incorporated March 11 1902.

LOANS— *When Due.*
Improv't Bonds (*Tax-exempt*).
6s J-J $125,000 1934
Fire.System Bonds (*Tax-exempt*).
6s J-J $125,000 1934
Sewer Bonds—*Tax Exempt.*
5s '06 J-D $80,000c..Sept 21 1932
(Subject to call after Sept 21 1912.)

BOND. DEBT Sept 22 1909 $330,000
Assessed valuation 1909...3,255,000
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1909...$25.00
Population in 1900 (est.).....20,000
INTEREST payable at National Park Bank, New York City.

BISBEE SCHOOL DISTRICT NO. 2. I. W. Wallace, Clerk of Trustees.

This district is in Cochise County.

LOANS— *When Due.*
5s '06 Dec $55,000c 1910-1920
5s '07 Dec 14,000c 1910-1916
BOND. DEBT Sept 22 '09 $69,000

Assessed valuation 1909..$8,662,550
(Assessment about ½ actual value.)
School tax (per $1,000) '09....$6.00
Population in 1900 (est.) 17,000

INTEREST is payable at the County Treasurer's office in Tombstone.

COCONINO COUNTY. J. R. Treat, Treasurer.

County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on Jan. 15 1894 was funded into 5 % 50-year Territorial bonds.

LOANS— *When Due.*
Territorial Bonds (Refunding)—
5s J-J $150,000...Jan 15 1943
(Subject to call Jan. 15 1914.)
BOND. DEBT Sept 20 '09..$150,000

Assessed valuation 1909..$4,528,175
(Assessment about 3-4 actual value.)
Ter. & Co.tax (per $1,000) '09..$32 50
Population in 1900.....5,314
INTEREST is payable in New York.

TAX FREE.—All bonds are exempt from taxation.

DOUGLAS SCHOOL DISTRICT NO. 27. H. E. Berner, Clerk of County Supervisors. P. O. Tombstone.

LOANS— *When Due.*
Building Bonds.
.. '04 ... $20,000 1924
.. '05 ... 15,000 1925
5s g '06 M-N 40,000c.. May 1 1926
6s g '08.. 20,000c..May 25 1928
School Bonds.
5s g '09 July $60,000c.July 15 '10-'29

BOND. DEBT July 1909.. $155,000
Assessed valuation 1908...5,000,000
(Assessment about ½ actual value.)
School tax (per $1,000) 1909...$4.00
Population in 1909 (est.).....14,000
INTEREST payable at Tombstone.

FLAGSTAFF. C. A. Black, Town Treasurer.

This town is in Coconino County. Incorporated May 1894.

LOANS— *When Due.*
Water-Works Bonds—*Tax Exempt*
6s J-J $85,000c..... 1928
(Subject to call.)
6s J-D $10,000 c..... 1928
(Subject to call.)
6s J-D $10,500 c..... 1928

BOND. DEBT Mch 5 1909...$87,500
Assessed valuation 1908.....546,926
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1908...$13.00
Population in 1890..... 963
Population in 1900.....1,271
INTEREST is payable in N.Y.

GLOBE.

This city is in Gila County.

LOANS— *When Due.*
Water-Works Bonds.
5½s'09 A-O$200,000.....

Population in 1909.....1,495

GRAHAM COUNTY. L. F. Vaughn, Clerk Board of Superv.

County seat is Solomonsville.

LOANS— *When Due.*
Territorial Funding Bonds—
5s g $147,365 r..... 1942

BOND DEBT Sept 21 '09 . $147,365
Total assessed val. 1909...8,500,000
(Assessment about ¼ actual value.)
County tax (per $1,000) 1909..$31.50
Population in 1908 (est.).....18,000
Population in 1900.....14,162

INTEREST payable at Phoenix.

MARICOPA COUNTY. Wm. E. Thomas, Clerk Board of Supervisors.

County seat is Phoenix. On Jan. 1 1909 Maricopa County owned property valued at $562,595, including $321,095 of school property.

LOANS— *When Due.*
M. & P. RR. Bonds
7s '87 Jan $2,000c...Apr 2 1915
Territorial Funding Bonds.
5s '92 J-J $229,253c 1942
5s '93 J-J 20,846c 1943
5s '03 J-J 14,000c..Jan 15 1953
(Subject to call after Jan. 15 1923.)

Road District No. 1 Bonds.
6s g '09 June $30,000c..June 1 '20-'29
BOND. DEBT Mch 6 1909..$266,099
Cash in treasury 150,416
Total assessed val. 1908...13,968,796
(Assessm't about 60% actual value.)
Ter. & Co.tax (per $1,000) '08..$21 60
Population in 1909 (est.) 28,000
Population in 1900.....20,457

INTEREST on the funding bonds due 1953 is payable at Guaranty Trust Co. New York City; on others at Phoenix Ariz.

MARICOPA COUNTY SCHOOL DISTRICTS. Wm. E. Thomas, Clerk Board of Supervisors.

Phoenix Union High School.—See Phoenix below.

Maricopa County School District No. 1—
5s May $17,537.84c..May 6 1943
6s Apr 30,000c.....Apr 3 1913
5½sSept 20,000c....Sept 16 1921
5½sApr 10,000c....Apr 14 1923
5s g '09 M-N 125,000c..Nov 15 1929

BOND. DEBT Mch 6 1909...$77,538
Total assessed val. 1909 13,968,796
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1908...$2.50
Population in 1908 (est.).....27,000

Various School Districts—
6s & 7s ... $101,500 1912-1927
6s '08 May 45,000c..May 18 1928
5s '08 Oct 50,000c...Oct 5 1928
7s '08 ... 3,000 1928
6s g '09 Sept 5,000c...Sept 7 1929

Total bonded debt of all school districts in Maricopa County on Mch. 6 1909 was $277,038.

MESA.

This city is in Maricopa County.

LOANS— *When Due.*
Water-Works Bonds.
6s '08 J-J $50,000....Aug 1 1928
($10,000 optional after Aug. 1 1918.)

MOHAVE COUNTY. R. A. Robertson, County Recorder.

County seat is Kingman.

LOANS— *When Due.*
Territorial Funding Bonds—
5s J-J $107,763 29...June 1940
Jail Bonds.
5s '09 $10,000 1929
(Subject to call after 1919.)

BOND. DEBT Feb 1 1909..$107,763
Assessed valuation 1908...1,678,699
(Assessment about ½ actual value.)
Ter. & Co.tax (per $1,000) '08..$37 50
Population in 1890.....1,444
Population in 1900..... 3,426
INTEREST payable at Phoenix.

PHOENIX. L. W. Coggins, Mayor; F. Thomas, Recorder.

Phoenix is the capital of Arizona and county seat of Maricopa County. Incorporated May 5 1881. The $300,000 water bonds were in litigation but Supreme Court decision in favor of city. V. 80, p. 1950, 685; V. 79, p. 2709; V. 78, p. 1237; V. 82, p. 945. Bill to legalize the purchase of the plant of the Phoenix Water Co. was passed by Congress in 1907, and the water agreement was then submitted to the voters on March 7 1907 and a majority of the electors voted in favor of the proposition. The entire $300,000 was then placed. Bonds are tax-exempt.

LOANS— *When Due.*
Road Bonds—
5s g '04 M-N $67,500c...May 1 1924
(Subject to call $13,500 yearly after May 1 1919.)
Water-Works Bonds.
5s ..... $300,000...June 1 1931
(Subject to call $30,000 annually after June 1 1921.)
5s g '04 M-S $60,000c...Mch 1 1929
(Sub to call $30,000 annually after Mch 1 1919.)
Funding Bonds.
5s '09 J-J $155,000....July 1 1934
(Payment of these bonds optional 15 years after their date in numerical order, amounts of $25,000 yearly.)

Phoenix Union High School—
6s $30,000 1917
City-Hall & Fire Dept. Bonds—
7s June $15,000...June 21 1917
6s J-D 15,000....July 1 1919

BOND. DEBT Oct 1909...$562,500
Assessed valuation, real.. 2,468,600
Assessed val. improvement 2,115,005
Assessed val., personal... 1,196,668
Total valuation 1908..... 5,980,273
(Assessment about 3-5 actual value.)
City tax (per $1,000) 1908....$8.50
Population in 1890.....3,152
Population in 1900.....5,544
Population in 1903 (Increased territory) about.....12,000

INTEREST on the road bonds is payable at Phoenix, Arizona, or New York City.

PIMA COUNTY. U. S. Griffith, Treasurer.

County seat is Tucson. Railroad-aid bonds of this county were declared illegal by the Territorial Supreme Court, but this decision was subsequently reversed by the United States Supreme Court, which remanded the case for further proceedings. In 1901 Coler & Co. of New York were given judgment against the county for $300,000. V. 72, p. 637. In 1903 $318,000 5% 50-year gold *territorial* funding bonds were issued in settlement, and interest on the same is being regularly paid. They are included under the debt of Arizona. A portion of this county has been taken to form the new county of Santa Cruz County and Pima County holds $53,407 adjustment bonds of Santa Cruz County, this representing the latter county's proportion of the old debt.

LOANS— *When Due.*
Refunding Bonds—
4s g ..... $22,000...June 30 1951
4s g 25,000...June 30 1952
Territorial Funding Bonds—
5s J-J $210,240...July 15 1942
4s '05 25,000..... 1955
(Subject to call 1925.)

COUNTY DEBT Mch 1909 $282,240
Assessed valuation 1909...8,000,000
(Assessment about 50 % actual value)
Ter. & Co.tax (per $1,000)1908 $30 50
Population in 1890.....12,673
Population in 1900.....14,689
Population in 1909 (est.).....20,000

INTEREST on the 5% bonds is payable at Phoenix, Ariz.; on the 4s of 1905 at the Guaranty Trust Co., New York City; and on the remaining 4s at the Arizona National Bank, Tucson.

PRESCOTT.

This city is in Yavapai County.

LOANS— *When Due.*
City-Hall and Water-Works—
5s J-J $88,000...1943-'44-'45
Water and Sewer Bonds—
5s g '98 ....$150,000..Dec 15 1948
5s '05 J-D $100,000...June 15 1955
(Subject to call June 15 1917.)

BOND. DEBT July 1909..$441,261
Assessed valuation 1907...3,046,082
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '08 $10.00
Population in 1900.....3,559
INTEREST payable at New York.

PRESCOTT SCHOOL DISTRICT NO. 1. C. A. Peter, Clerk of Board of County Supervisors. P. O. Prescott.

LOANS— *When Due.*
5s g '08 ann { $1,000c 1913
6,000c 1915-1920
21,000c 1921-1927
2,000c 1928

BOND. DEBT Jan 1 1909..$83,000
Assessed valuation 1908... 2,309,000
School tax rate (per $1,000)'08..$4.50

INTEREST payable at County Treasurer's office in Prescott.

TUCSON. Wm. J. Lindenfeld, Clerk.

County seat of Pima County. Incorporated May 7 1883.

LOANS— *When Due.*
Territorial Bonds.
5s ... $16,000 1940
Sinking Fund Bonds.
5s ... $12,000 .....
Water-Works Bonds—
5s g J-J $109,000c...July 1 1950
4½s'08 M-S $260,000c.Mch 10 1938
(Subject to call before maturity)

Fire Department Bonds.
4½s $25,000 1938
GEN. BONDS July 1 1909..$422,000
Water debt (included)..... 369,000
Total assessed val 1909(est)4,650,000
(Assessm't about ¼ to ½ actual val.)
City tax (per $1,000) '09 (est.).$10.00
Population in 1900.....7,531
Population in 1909 (est.).....25,000

INTEREST payable at Tucson and Chicago, Ill. Bonds are tax-exempt.

TUCSON SCHOOL DISTRICT NO. 1. John B. Wright, Clerk.

LOANS— *When Due*
High School Building Bonds.
5s g '04 Jan $15,000c...Jan 1 '15-'24

Free High School Bonds.
4½g'07 Apr $50,000c...Apr 1 1927
.. '08 ... 50,000.....
BOND. DEBT Mch 1909...$115,000

INTEREST on the 4½s of 1907 is payable at the County Treasurer's office in Tucson or at the First National Bank in New York City; on the 4s of 1904 at either the office of the County Treasurer or at Kountze Bros. in New York City.

YAVAPAI COUNTY. B. C. Davis, Deputy Clerk.

County seat is Prescott.

LOANS— *When Due.*
Territorial Funding—Prescott & Arizona Central RR. Bonds—
5s July $240,000c.....1942
(Subject to call 1912.)
5s Jan $18,000c.....1946
(Subject to call 1916.)
5s Jan $27,000c.....50 years
5s J-J 1,576c 1954
(Subject to call 1924.)

Territorial Bonds—
5s Jan $52,163 78c...Jan15 1942
BOND. DEBT Mch 1909...$338,740
Assessed valuation, real...5,596,976
Assessed val. personal.....4,729,645
Total valuation 1908.....10,326,621
(Assessment about 50 % actual value)
Ter & Co.tax (per $1,000) '08..$23.00
Population in 1890..... 8,685
Population in 1900..... 13,799
Population in 1908 (est.).....15,000

INTEREST on the railroad-aid bonds is payable at Phoenix.

YUMA COUNTY. P. J. Miller, Clerk of Supervisors.

County seat is Yuma.

LOANS— *When Due.*
Territorial Funding Bonds—
5s g J-J $88,791 11 .....
School District No. 1 Bonds.
7s '92 .... $2,500 1910-1912
6s '06 .... 35,000 1910-1920
6s '08 .... 10,000 1910-1920

Court-House & Jail Bonds (*Tax-Ex.*)
5s g '09 J-J $50,000c...July 1 1944
County debt Sept 1909.... $138,791
S. D. No. 1 debt (Sept '09).. 47,500
Assessed valuation 1909...3,512,329
Assessment about 2-5 actual value.
Ter. & Co. tax (per $1,000) '09,$34.50
Population in 1909 (est.).....8,000
Population in 1900.....4,145

INTEREST on the 5s is payable at Phoenix; on the bonds of 1909 at the County Treasurer's office in Yuma.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions of the Territory of Arizona which are not represented among the foregoing.

Location—	*Bonded Debt.* $	*Floating Debt.* $	*Assessed Valuation* $	*Tax per $1,000* $	*Population 1900.*
Apache County	43,000	------	1,226,020	a31.00	8,297
Douglas (C), Cochise County	75,000	------	3,100,000	b8.00	------
Gila County	84,781	------	5,715,231	28.40	4,973
Navajo County	53,000	None	1,815,981	a30.00	8,829
Pinial County	142,138	------	2,454,522	30.00	7,779
Santa Cruz County	190,748	------	2,156,984	c35.50	4,545

a County tax. b Total tax. c State and county tax.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

State of Oklahoma.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory under Act of May 2 1890.

Admitted as a State (Act June 16 1906).....Nov. 16 1907

Total area of State (square miles).....73,820

State Capital.....Guthrie

Governor (term expires Jan. 1 1911).....C. N. Haskell

Sec. of State (term expires Jan. 1 1911).....Bill Cross

Treasurer (term expires Jan. 1 1911).....J. A. Menefee

LEGISLATURE.—The first session of the Legislature convened on Dec. 2 1907 and was limited to 160 days. The regular session will occur biennially in odd years on the first Tuesday after the first Monday in January. After the first session members will receive only one-third the regular pay per day after 60 days.

TOTAL DEBT.—The bonded debt of Oklahoma Territory, which on July 1 1903 amounted to $48,000, was paid off in May 1904. The total amount of all outstanding warrants on May 1 1909 was $986,423. The cash in all funds on May 1 1909 amounted to $1,364,180.

The total bonded debt of the State on May 1 1909 was as follows:

LOANS— Name & Purpose—	—Interest— P.C. Pay'le.	—Principal— When Due.	Outstanding.
Funding bonds, con. 1908..4	F-A	Aug 1 1918-1927	$1,460,000

INTEREST is payable at the fiscal agency in New York City.

ASSESSED VALUATION for the State of Oklahoma in 1908 was $727,722,516; Oklahoma Territory in 1907 was $105,337,813; for 1906 it was $96,625,694; for 1903 it was $84,134,472; for 1902 it was $72,677,423; in 1901 it was $60,464,696; and in 1900 it was $49,338,661; tax rate (per $1,000) in 1907, $5.50. Property was assessed at about 16 2-3% of its actual value.

STATEHOOD.—Under an Act of the United States Congress approved June 16 1906 provision was made for the union of the Territory of Oklahoma and of Indian Territory, the two to form the State of Oklahoma. The State was admitted by proclamation of the President Nov. 16 1907 after the adoption of a Constitution by the people on Sept. 17 1907. See V. 85, p. 743, and 1289.

DEBT LIMITATION.—The Constitution contains the following regarding public indebtedness:

SECTION 23. The State may, to meet casual deficits or failure in revenues, or for expenses not provided for, contract debts; but such debts, direct and contingent, singly or in the aggregate, shall not at any time exceed $400,000 and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained or to repay the debts so contracted, and to no other purpose whatever.

SECTION 24. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection or to defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 25. Except the debts specified in sections 23 and 24 of this Article, no debts shall hereafter be contracted by or on behalf of this State, unless such debt shall be authorized by law for some work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within 25 years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either House of the Legislature the question shall be taken by yeas and nays, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?"

SECTION 26. No county, city, town, township, school district or other political corporation, or subdivision of the State, shall be allowed to become indebted, in any manner, for any purpose, to an amount exceeding, in any year, the income and revenue provided for such year, without the assent of three-fifths of the voters thereof voting at an election to be held for that purpose, nor in cases requiring such assent shall any indebtedness be allowed to be incurred to an amount including existing indebtedness, in the aggregate exceeding 5% of the valuation of the taxable property therein, to be ascertained from the last assessment for State and county purposes previous to the incurring of such indebtedness; provided, that any county, city, town, township, school district or other political corporation or subdivision of the State incurring any indebtedness requiring the assent of the voters as aforesaid, shall, before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 27.—*Public Utilities.*—Any incorporated city or town in this State may, by a majority of the qualified property tax-paying voters of such city or town, voting at an election to be held for that purpose, be allowed to become indebted in a larger amount than that specified in Section 26, for the purpose of purchasing or constructing public utilities, or for repairing the same, to be owned exclusively by such city: Provided, That any such city or town incurring any such indebtedness requiring the assent of the voters as aforesaid, shall have the power to provide for, and, before or at the time of incurring such indebtedness, shall provide for, the collection of an annual tax in addition to the other taxes provided for by this Constitution, sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 28. Counties, townships, school districts, cities and towns shall levy sufficient additional revenue to create a sinking fund to be used, first, for the payment of interest coupons as they fall due; second, for the payment of bonds as they fall due; third, for the payments of such parts of judgments as such municipality may, by law, be required to pay.

SECTION 29. No bond or evidence of indebtedness of this State shall be valid unless the same shall have endorsed thereon a certificate, signed by the Auditor and Attorney-General of the State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or any other political subdivision of any county, shall be valid unless the same have endorsed thereon a certificate signed by the County Clerk, or other officer authorized by law to sign such certificate, and the County Attorney of the county, stating that said bond or evidence of debt is issued pursuant to law, and that said issue is within the debt limit.

SECTION 30. The Legislature shall require all money collected by taxation or by fees, fines and public charges of every kind to be accounted for by a system of accounting that shall be uniform for each class of accounts, State and local, which shall be prescribed and audited by authority of the State

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion see V. 86, p. 240.

POPULATION.—Population of State 1907 (Census), 1,416,732. The population of the Territory in 1890 was 61,834; in 1900, 398,331.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF OKLAHOMA.

Note.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ADA. M. D. Timberlake, Treasurer.

Formerly a city in the Chickasaw Nation (now in Pontotoc County) in the Indian Territory.

LOANS—	When Due.
5s '09 M-S $82,000	Mch 1 1934
Water Bonds.	
5s '04 J-J $30,000c	Jan15 1924
5s '06 A-O 40,000	Oct1 1926
Street Bonds.	
5s '09 $10,000	

BOND. DEBT Mch 1909...$152,000
Assessed valuation 1908...$1,800,000
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '08 $22.50
Population in 1900.....2,429
Population in 1909 (est).....4,500
INTEREST is payable in New York or Chicago.

ALVA. Alex. N. Devin, Clerk.

This city is in Woods County. Incorporated 1901.

LOANS—	When Due.
Water Works & Sewerage Bonds.	
5s&6s '08 101,000c	1938

BOND. DEBT Sept 18 '09..$101,000
Total assessed val. 1909...$2,600,860
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '09 $10.00
Population in 1909 (est.).....6,000

INTEREST payable at the fiscal agency in New York.

TAX FREE.—All bonds are exempt from taxation.

ALVA SCHOOL DISTRICT.

LOANS—	When Due.
Building Bonds.	
5s '09 J-J $25,000	1929
(Subject to call after 1919.)	

ANADARKO. C. C. McKnight, Clerk.

This city is in Caddo County.

LOANS—	When Due.
Water Light, Sewer & City Hall.	
5½s'09 J-J $100,000	Jan 1 1929

BOND. DEBT Nov 10 '09..$160,000
Assessed valuation 1908...1,400,000
Total tax rate (per M)'09(est.)$30.00

ARDMORE. Jas. A. Cotner, Mayor.

Formerly a city in the Chickashaw Nation (now in Carter County) in the Indian Territory. Bonds are tax-exempt.

LOANS—	When Due.
Water Bonds—	
5s '02 M-N $115,000	Nov 1923
5s '06 M-N 35,000	May 1 1926
(Subject to call.)	
School Bonds—	
5s '02 M-N $25,000	Nov 1923
5s '06 M-N 35,000	May 1 1926
(Subject to call.)	
Sewer Bonds—	
5s '06 M-N $50,000	May 1 1926
(Subject to call.)	

Refunding Bonds.
'08 $71,000
TOTAL DEBT July 1 1909 $331,000
Sinking fund..... 35,000
NET DEBT July 1 1909... 366,000
Assessed valuation 1908...6,282,857
(Assessment about 40% actual value)
Total tax rate (per $1,000) '08.$23.25
Population in 1900..... 5,681
Population in 1905.....13,000

INTEREST is payable at New York.

ATOKA.

This city is in Atoka County.

LOANS—	When Due.
Sewer Bonds.	
6s '09 s-a $30,000	1934

Refunding Bonds.
6s '09 s-a $10,000.....1934
Water-Works Bonds.
6s '09 s-a $10,000.....1934

INTEREST is payable at the fiscal agency in New York City.

BARTLESVILLE. L. C. Pollock, Clerk.

Formerly a city in the Cherokee Nation (now in Washington County) in the Indian Territory.

LOANS—	When Due.
School Bonds.	
5s $20,000c	1925
Sewer Bonds.	
5s '07 M-N $50,000	Nov 1 1927

Refunding Bonds.
6s '07 M-N $54,000 Nov 1 1932
BONDED DEBT July 1909 $155,000
Assessed valuation 1909...6,750,000
Population in 1900..... 698
Population in 1909 (est.).....10,000

INTEREST is payable in New York City at the Hanover Nat. Bank.

BARTLESVILLE SCHOOL DISTRICT. F. E. Thurman, Clerk of Board of Education.

LOANS—	When Due.
5s '08 J-J $100,000	July 1 1928
5s '09 J-J 6,000	1929
5s '09 J-J 20,000	1929
5s '09 J-J 16,000	1929
5s '09 J-J $25,000c	July 1 1929

BOND. DEBT Oct 1909.. $167,000
Assessed valuation 1909...6,045,341
School tax rate(per$1,000)'09..$13.50

INTEREST on the bonds of 1909 is payable at the Seaboard National Bank, New York; on all other bonds at the Hanover Nat. Bank in N.Y.City.

CANADIAN COUNTY. Geo. D. Haworth, Treasurer.

El Reno is the county seat.

LOANS—	When Due.
Court House Bonds.	
4s Feb $50,000c	Feb 1 '22-31
Funding Bonds.	
6s J-D $49,500	1916-1925

BOND. DEBT Mch 4 1909...$99,500
Total assessed val 1908...17,967,054
(Assessment at full value.)
State & Co tax (per M) 1908...$5.00
Population in 1900.....15,981
Population in 1908 (est).....23,568

INTEREST on the 4s is payable at New York City.

CHANDLER. B. L. Logan, Treasurer.

This city is in Lincoln County.

LOANS—	When Due.
Sewer Bonds.	
5s '09 A-O $25,000	Apr 1 1934

CHICKASHA. Joe Dews, Clerk.

This city is in Grady County.

LOANS—	When Due.
Sewer Bonds.	
5s '08 $25,000	1928
City Hall Bonds.	
5s '08 $35,000	1928

Water and Sewer Bonds.
5s '09 A-O $190,000 Oct 1 1934
BOND. DEBT May 1909 ...$330,000
Assessed valuation 1909...5,626,819
Total tax (per $1,000) 1908...$22.25

INTEREST is payable at New York City.

CHICKASHA SCHOOL DISTRICT J. D. Carmichael, Pres.

LOANS—	When Due.
Building Bonds	
5s g '08 A-O $90,000	Oct 1 1928

BOND. DEBT Nov 1909...$90,000

INTEREST is payable at New York City.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CLAREMORE. J. L. Comer, Clerk; D. H. Denny, Treas.

Formerly a city in the Cherokee Nation (now in Rogers County) in the Indian Territory.

LOANS— *When Due.*
Water Bonds.
5s '06 J-J $85,000r..July 15 '26
5s '07 M-N 40,000 ..Nov 1 1927
Funding Bonds.
6s ---- $33,500
BOND. DEBT Sept 18 '09. $158,500
Floating debt $19,516
Assessed valuation 1909...1,485,000
(Assessment at full value.)
City tax rate (per $1,000) '09.$21.00
Population in 1906 2,164
Population in 1900 855
INTEREST payable in New York.

COMANCHE SCHOOL DISTRICT NO. 2.

A district (P. O. Comanche) in Comanche County.

LOANS— *When Due.*
.s '09 ---- $25,000

CRESCENT.

This place is in Logan County.

LOANS— *When Due.*
Water and Light Bonds.
-- '09 --- $30,000

DURANT. W. S. Shannon, City Clerk.

Formerly a city in the Choctaw Nation (now in Bryan County) in the Indian Territory. Incorporated 1899.

LOANS— *When Due.*
Water Bonds.
5s M-S $86,000c...Mch 1 1924
5s M-S 15,000...Sept 1 1927
School Bonds.
5s '07 M-S $14,000c...Mch 1 1924
Sewer Bonds.
5s M-S $20,000...Sept 1 1927
Improvement Bonds.
5s '09 ---- $50,000 1929
BOND. DEBT Sept 18 '09. $135,000
Sinking fund assets 15,000
Total assessed val. 1909...2,261,325
(Assessment about 70 % actual value)
City tax rate (per $1,000) '09.$14.00
Population in 1900 2,969
Population in 1909 (est) 7,000

INTEREST is payable in Durant, New York or Chicago

ELK CITY. R. J. Carlile, Clerk.

This city is in Beckham County. Incorporated April 15 1907.

LOANS— *When Due.*
Sewer Bonds.
6s '07 M-S $20,000...Sept 1 1927
6s '09 M-S 6,000...Mch 1 1929
Water Bonds.
6s '07 M-S $20,000...Sept 1 1927
6s M-N 25,000c...May 1936
6s '09 M-S 23,000...Mch 1 1929
City-Hall Bonds.
6s '09 M-S $6,000...Mch 1 1929
GEN. BONDS Sept 1909.. $100,000
Total assessed val. 1909...1,750,000
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1909...$2 .70
Population in 1909 (est.) 5,200

INTEREST payable at the National Bank of Commerce, New York City.

ENID SCHOOL DISTRICT. J. P. Marshall, Clerk.

LOANS— *When Due.*
Building Bonds.
--s --- $4,900
--s --- 7,500
--s --- 12,000
--s --- 12,000
5s '06 M-S 20,000..Sept 1 '16-25
BOND. DEBT Nov 1909 $56,400
Assessed valuation 1909.. 6,931,044
INTEREST payable in New York

ERICK. A. G. Gillum, Pres. of Town Board.

This town is in Beckham County.

LOANS— *When Due.*
Water-Works Bonds.
6s '09 M-S $27,500r...Mch 1 1934

INTEREST is payable at Chicago or New York City.

GUTHRIE. E. W. Kinnan, City Clerk.

Guthrie is in Logan County. Incorporated 1891.

LOANS— *When Due.*
City Building Bonds.
4½s'01 J-J $25,000c...Aug 1 1931
(Subject to call Aug 1 1921.)
5s '08 J-J $150,000...July 27 1933
Refunding Bonds.
5s A-O $20,000 25 years
Sewer Bonds.
4½s'01 J-J $65,000c...Aug 1 1931
(Subject to call Aug 1 1921.)
5s '07 J-J $30,000...July 1 1937
(Subject to call after July 1 1917.)
5s '07 J-J $10,000...July 1 1937
(Subject to call after July 1 1917.)
5s '08 A-O $25,000...Oct 15 1933
Street-Improvement Bonds.
5s '07 J-J $10,000...July 1 1937
(Subject to call after July 1 1917.)
5s '08 A-O 30,000...Oct 15 1933
Water Works Bonds.
7s '92 M-N $50,000c...May 1 1912
4½s'01 J-J 30,000c...Aug 1 1931
(Subject to call Aug 1 1921.)
5s '07 J-J $40,000...July 1 1937
(Subject to call after July 1 1917.)
Funding Bonds.
6s '08 F-A $21,500
($2,000 yearly beginning Feb 1 1924.)
6s '95 M-S $20,000...Sept 22 1925
(Subject to call after Sept 22 1916.)
BOND. DEBT Mch 13 1909 $526,500
Assessed valuation 1908...4,491,256
(Assessment abt. 3-5 actual value.)
City tax (per $1,000) 1908....$10.00
Population in 1890 5,333
Population in 1900 10,006
INTEREST payable in N. Y. City

GUTHRIE SCHOOL DISTRICT NO. 60. E. W. Kinnan, Clerk Board of Education.

LOANS— *When Due.*
5½s J-J $22,500..July 6 '10-'18
6s M-S 50,000...Sept 1 1913
6s M-S $25,000...Sept 24 1925
BOND. DEBT Nov 8 1909..$93,500

HENRYETTA.

This place is in Okmulgee County.

LOANS— *When Due.*
Water Bonds.
-s ---- $30,000

HOLDENVILLE.

This city is in Hughes County.

LOANS— *When Due.*
Water Bonds.
5s '09 M-S $45,000..Mch 1 '19-'34
(Part due each year.)
Sewer Bonds.
5s '09 M-S $35,000
(Part yearly after 1919.)
City-Hall Bonds.
5s '09 M-S $12,000
(Part yearly after 1919.)
TOTAL DEBT Oct 1909..$123,000
Assessed valuation 1908.. 1,125,000

HUGO. J. H. Jackson, Treasurer.

This city is in Choctaw County.

LOANS— *When Due.*
School Bonds.
-- --- $15,000
Water-Works Bonds.
6s '08 A-O $150,000c...Apr 1 1933
BOND. DEBT Nov 8 1909..$225,000
Assessed valuation 1909...1,600,000
(Assessment about ¼ actual value.)
Total tax rate (per $1,000) '09 $21.00
Population in 1909 (est.) 6,000

INTEREST is payable at New York.

LAWTON. W. R. Julian, Clerk.

This city is in Comanche County. Incorporated Oct. 1901.

LOANS— *When Due*
Funding Bonds
6s '03 J-J $30,000c 1923
City-Hall Bonds
6s '04 J-J $25,000c 1924
Water-Works Bonds.
5s '07 J-J $200,000c 1937
5s '09 J-J 125,000...July 1 1934
Sewer Bonds.
5s '07 J-J $50,000c 1937
Street Bonds.
5s '07 J-J $10,000c 1937
GEN. BONDS Sept 22 1909 $315,000
Assessment debt 72,000
Floating debt 12,000
Sinking fund 13,000
Total assessed val. 1909...3,927,519
(Assessment about ⅓ actual value.)
Total tax rate (per $1,000) '09.$30.00
Population in 1907 10,000
Population in 1909 (est.) 11,000
INTEREST is payable at fiscal agency N. Y. City.

LAWTON SCHOOL DISTRICT A. J. Burton, Clerk.

LOANS— *When Due.*
5s '09 J-J $100,000...Jan 1 1929
BOND. DEBT Oct 1909...$136,000
Assessed valuation 1908.. 2,994,000

INTEREST payable at Fiscal Agency in New York City.

LOGAN COUNTY. Fred. R. Morgan, Auditor.

County seat is Guthrie.

LOANS— *When Due.*
Refunding Bonds.
6s, 5s & 4½s $163,000c..1909-19-29
(Subject to call 1909.)
BONDED DEBT Sep 3 '07.$198,200
Judgment debt 10,000
Sinking fund $9,000
Court-house war'nts(add'al) 130,000
Assessed valuation 1908..17,576,200
State & Co. tax (per M) '07.$30.50
Population in 1900 26,563
Population in 1907 (est) 31,000

INTEREST is payable at the National Bank of Commerce, N. Y. City.

MARLOW SCHOOL DISTRICT.

A district in Stephens County.

LOANS— *When Due.*
6s '09 --- $35,000

McALESTER. J. M. Gannaway, Clerk.

Formerly a city in the Choctaw Nation, I. T., and now in Pittsbu. County, Okla. Was formed March 29 1906 by the merger of the city o South McAlester and the old town of McAlester.

LOANS— *When Due.*
Water Bonds.
5s s-an $150,000c 1933
5s '09 F-A 20,000...Feb 1 1929
Water Works and Sewer Bonds.
5s s-an $25,000c 1936
School Bonds.
5s s-an $175,000c 1936
Refunding Bonds.
5s A-O $75,000c...Apr 1 1928
Sewer Bonds.
5s '09 F-A $175,000...Feb 1 1929
Jail Bonds.
5s '09 F-A $8,000...Feb 1 1929
BOND. DEBT Mch 1909...$628,000
Floating debt 30,000
Sinking fund 23,500
Assessed valuation 1908...6,000,000
(Assessment about 3-5 actual value.)
Population in 1906 (est) 12,500

INTEREST is payable at the fiscal agency in New York City.

MUSKOGEE. H. C. Fearnside, City Accountant.

Formerly a city in the Creek Nation (now in Muskogee County) in the Indian Territory. Incorporated in 1898. All bonds are tax-exempt.

LOANS— *When Due.*
Water Bonds.
5s '02 M-N $150,000...Mch 1 1932
5s '08 F-A 250,000...Feb 1 1933
Sewer Bonds.
5s'02 M-N 25,000...Mch 1 1932
Water and Sewer Bonds.
5s'04 M-N $100,000.. Nov 1 1924
Water, Sewer & School Bonds.
4½'05 M-N $175,000...Nov 1 1925
School Bonds.
5s '03 M-S $80,000...Sept 1 1923
Storm Sewer Bonds.
5s'08 F-A $300,000...Feb 1 1933
Refunding Bonds.
5s '08 A-O $74,000...Apr 1 1928
Fire-Protection Bonds.
5s '09 M-S $60,000c...Sept 1 1929
TOTAL DEBT Oct 1 '09..$1,214,000
Sinking fund 75,467
Total assessed val. 1909...16,666,667
(Assessm't 95 % of actual value.)
City tax rate (per $1,000) '09..$18.00
Population in 1900 4,254
Population in 1909 (est.) 25,000

INTEREST payable in New York.

MUSKOGEE SCHOOL DISTRICT. E. I. Monroe, Supt. of Schools.

LOANS— *When Due.*
4½s'09 F-A $200,000c..Feb 1 1929
BOND. DEBT Nov 1909...$200,000

NEWKIRK.

This place is in Kay County.

LOANS— *When Due.*
Sewer Bonds.
5s '09 J-J $35,000...July 1 1929

NORMAN. John E. Millar, Mayor.

County seat of Cleveland County. First incorporated 1889; city of first class in 1902.

LOANS— *When Due.*
6s Mch $16,000
(Subject to call.)
Sewer and Water Bonds.
5s '08 M-S $80,000...Mch 1 1933
BOND. DEBT Sept 20 '09. $96,000
Floating debt 20,000
Assessed valuation 1909...1,500,000
(Assessment about 2-3 actual value.)
Total tax rate(per$1,000) '09..$40.00
Population in 1909 (est.) 4,500

OKFUSKEE COUNTY.

Okemah is the county seat.

LOANS— *When Due.*
Bridge Bonds.
5s '09 J-J $100,000...July 1 1929

OKLAHOMA CITY. Tom D. Boydston, City Auditor.

This city is the county seat of Oklahoma County. Incorporated March 19 1891.

LOANS— *When Due.*
Funding Bonds.
6s '95 F-A $30,000c.Aug 15 '10-'15
6s '96 J-D 31,000c...June 24 1916
Refunding Bonds
4½s'05 M-S $45,000r...Sept 1 1925
5s '08 F-A 72,500r...Feb 15 1928
4½s'06 F-A 5,000r...Aug 15 1926
4½s'06 F-A 5,000r...Aug 15 1926
5s '08 F-A 5,000 1928
Sewer Bonds.
7s '93 M-S $17,500c.Mch 1 1913
5s '00 A-O 20,000c.Nov 15 1930
4½s'06 F-A 225,000r.Feb 1 1936
5s '07 A-O 50,000c 1937
5s'09 A-O 185,000..Oct 1 1934
City Building Bonds.
5s '01 M-S $30,000c..Mch 1 1931
Water Bonds.
5s '00 A-O $80,000c.Oct 1 1930
5s '00 M-N 20,000c.Nov 1 1930
4½s'06 F-A 225,000c.Feb 1 1936
5s '07 A-O 200,000c 1937
Hospital Bonds.
5s '08 M-N $10,000...Nov 16 1933
5s '08 M-N 15,000...Nov 16 1933
Public Utility Bonds.
5s '09 J-D $885,000...June 1 1934
BOND. DEBT Oct 1909...$2,161,000
Warrants outstanding 82,100
TOTAL DEBT Oct 1909...2,243,100
Assessed valuation 1908..24,000,000
(Assessment about 60 % actual value)
Total tax rate (per $1,000) '08 $10.00
Population in 1900 10,037

INTEREST on the 7s is payable at the Seaboard National Bank, New York; on the 6s, the 5s and the 4½s due 1936 at the National Bank of Commerce, New York; on the 4½s due Sept. 1 1925 at the Hanover National Bank, New York; and on all other bonds at Mason, Lewis & Co.

OKLAHOMA CITY SCHOOL DISTRICT. George A. Elbow, Secretary.

LOANS— *When Due.*
6s J-J $45,500c...Jan 1 1914
4s J-J 100,000c...Jan 1 1933
4½s '05 ... 60,000c...July 1925
5s '08 J-D 75,000c...June 1 1928
4½s'09 J-J $300,000...Jan 2 1929
4½s'09 ... 150,000c...Aug 1 1929
BOND. DEBT Oct 1908... 688,500
Assessed valuation 1907...6,212,449
School tax (per $1,000) 1907.$18.00

INTEREST is payable at National Bank of Commerce, New York.

OKLAHOMA COUNTY. J. W. Riley, County Clerk.

County seat is Oklahoma City.

LOANS— *When Due.*
Court House Bonds.
4½s J-D $100,000cDec 31 1924-33
Refunding Bonds.
5s J-J $77,600 c...1920-1930
(Subject to call 1920.)
Jail and Court House Bonds.
4½s '05 M-S $40,000c.Sept 1 1935
(Subject to call Sept 1 1925.)
Funding Bonds.
6s Jan $60,000...Jan 27 1926
(Subject to call Jan 27 1917.)
4½s'09 ---- $50,000...Sept 13 1934
BOND. DEBT Sept 1909. $326,900
Sinking fund and cash... 72,865
Total assessed val. 1909...53,000,000
(Assessment about 3-5 actual value.)
State&Co.tax(per $1,000) '09 ..$7.90
Population in 1890 11,742
Population in 1900 25,915
Population in 1907 55,849
Population in 1909 (est.) 65,000

INTEREST is payable in New York City.

OKMULGEE. F. Villiers, Clerk.

This city is in Okmulgee County.

LOANS— *When Due.*
School Bonds.
5s '03 M-S $15,000c..Mch 15 1923
Sewer Bonds.
5s '03 M-N $15,000c...Nov 1 1923
5s '09 F-A 50,000...Feb 1 1929
5s '09 F-A 20,000...Feb 1 1929
Water Bonds.
5s '03 M-N $38,000c...Nov 1 1923
5s '07 A-O 60,000c...Oct 24 1927
5s '09 F-A 15,000...Feb 1 1929
City Hall Bonds.
5s '09 F-A $15,000...Feb 1 1929
BOND. DEBT Sept 1908...$135,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

PAWHUSKA. A. C. Seely, City Clerk.

This city is in Osage County. Incorporated June 28 1906.
City owns and operates its water, electric-light and natural-gas plants.

LOANS— *When Due.*
City-Hall Bonds (*Tax-exempt*).
6s '07 --- $12,000c--May 25 1927
Water Bonds (Tax-exempt).
6s '07 J-D $60,000c-------1937
Sewer Bonds (Tax-exempt).
6s '07 J-D $40,000c-------1937

INTEREST payable in New York.

Public-Utility Bonds.
5s '09 Dec $10,000c---Mch 1 1934
(Subject to call Mch 1 1924)
BOND. DEBT Sept 18 '09-- $112,000
Assessed valuation 1909---1,151,792
(Assessment about 2-5 actual value.)
City tax rate (per $1,000) '09-$13.00
Population in 1909 (est.)------3,500

PAWHUSKA SCHOOL DISTRICT. D. H. Spruill, Clerk of Board.

LOANS— *When Due.*
6s '07 --- $20,000----Apr 1 1922
(Tax-exempt)
6s '08 July $30,000----July 1 1928

INTEREST payable at fiscal agency in New York.

BOND. DEBT Mch 20 1909-$50,000
Total assessed val.---------1,164,506
(Assessment at full value.)
School tax (per $1,000) 1908--$9.50

PERRY. F. F. Busch, Clerk.

This city is the county seat of Noble County.

LOANS— *When Due.*
Water Bonds.
5½s'06 M-N $30,000-May 10 '27-'36
Funding Bonds
6s '08 F-A $34,000--Aug 1 1933
(Subject to call after Aug 1 1924.)

BOND. DEBT Sept 18 '09-- $134,000
Assessed valuation 1909---1,090,000
(Assessment at about full value.)
Total tax rate (per $1,000) '09-$22.00
Population in 1900----------3,351
Population in 1908----------2,478
Population in 1909 (est.)------3,500

SAPULPA. J. A. Fulp, Recorder; S. N. Hurd, Clerk.

This town is in Creek County.

LOANS— *When Due.*
Sewer Bonds.
5s '07 s-a $37,000---------1927
School Bonds.
5s '07 s-a $12,000 -- 1927
5s '09 M-S { 7,500---Sept 1 1919
7,500---Sept 1 1924
7,500---Sept 1 1929
7,500---Sept 1 1934
5s '09 M-S 30,000---Sept 1 1929

Fire Bonds.
6s '08 M-S $2,400---Sept 1 1928
Water- Bonds.
6s '08 M-S $30,000---Sept 1 1928
5s '07 s-a 6,000---------1927
Funding Bonds.
6s '09 F-A $82,000---Feb 13 1929
BOND. DEBT May 1909-- $80,000
Total assessed val. 1908---2,201,879
Total tax rate (per $1,000) '08.$21.00

SHATTUCK.

This place is in Ellis County.

LOANS— *When Due.*
Water Bonds.
6s '09 ---- $50,000---July 1 1934
(Subject to call after July 1 1919.)

SHAWNEE. A. D. Martin, City Clerk.

This city is in Pottowatomie County. Incorporated as a city of the first class March 16 1896.

LOANS— *When Due.*
Funding Bonds.
6s '97 ----$5,198.62c-Oct 16 1917
6s '97 ---- 2,000c ---Dec 16 1917
(Subject to call.)
Water Works Bonds.
6s '98 ----$35,000c---Oct 1 1918
5½s'04 ----125,000c---Jan 1 1934
City Hall Bonds.
5s '03 ---- $30,000c-May 1 1923
Sewer Bonds.
5s '09 J-J $125,000---Jan 1 1929

Sewer and Water Bonds.
5s '07 F-A $165,000c--Feb 1 1937
Convention Hall Bonds.
5s '09 J-J $50,000---Jan 1 1929
Hospital Bonds.
5s '09 J-J $20,000---Jan 1 1929
GEN. BONDS Oct 1909--- $557,000
Assessment debt--------- 500,000
Assessed valuation 1909---4,595,000
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1909---$40.75
Population in 1909 (est.)----15,000

INTEREST is payable at the National Bank of Commerce, N. Y. City

SHAWNEE SCHOOL DISTRICT NO. 93. J. G. Knause, Clerk Board of Education.

LOANS— *When Due.*
5s '06 ---- $15,000----May 1 1936
-- --- 7,500-----1918-1927
-- --- 4,000----------1918
-- --- 50,000----------1933
'09 --- 120,000----------1929

BOND. DEBT Sept 23 '09-- $196,500
Total assessed val. 1909---5,076,239
(Assessment about 2-5 actual value.)
School tax (per $1,000) 1909--$15.75

INTEREST is payable at the National Bank of Commerce, New York.

TONKAWA.

This city is in Kay County.

LOANS— *When Due.*
Electric-Light Bonds.
5½s'09 J-J $18,500----Jan 1 1929
Sewer Bonds.
5½s'09 J-J $5,000----Jan 1 1929

Water-Works Bonds.
5½s'09 J-J $13,500---Jan 1 1929
BOND. DEBT April 1909--$52,000
Assessed valuation 1908----550,000

TULSA. John O. Mitchell, Mayor.

Formerly a town in the Creek Nation (now in Tulsa County) in the Indian Territory.

LOANS— *When Due.*
Funding Bonds
6s --- $30,000----------1928
(Subject to call after 1918.)
Sewer Bonds.
5s '05 ---- $30,000----July 1 1925
5s '07 M-S 25,000---Sept 1 1927
5s '08 A-O 30,000c--Oct 15 1928
Water Bonds.
6s '08 --- $250,000----June 1 1928
(Subject to call after June 1 1918.)

GEN. BONDS June 1909-- $115,000
Water debt (additional)--- 250,000
Assessed valuation 1909---7,500,000
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1909---$28.00
Population in 1900----------1,390
Population in 1907----------12,000
Population in 1909 (est.)-----20,000

INTEREST on the sewer bonds of 1908 is payable at the National Bank of Commerce, New York.

VINITA. J. M. Mahoney, Treasurer

Formerly a town in the Cherocke Nation (now in Craig County) in the Indian Territory.

LOANS— *When Due.*
Water Bonds—
5s J-D $65,000c---Dec 1 1923
Sewer Bonds—
5s J-D $20,000c---Dec 1 1923
School Bonds—
5s M-N $12,000c---Nov 1 1922

City-Hall Bonds.
5s '09 --- $28,000----July 1 1929
BOND. DEBT Oct 1 1909-- $97,000
Assessed valuation 1909---2,650,000
(Assessment at about full value.)
Total tax rate(per $1,000) '09-$14.00
Population in 1900----------2,339

INTEREST is payable at A. B. Leach & Co., New York.

WILBURTON SCHOOL DISTRICT NO. 1.

A district (P. O. Wilburton) in Latimer County.

LOANS— *When Due.*
5s '09 J-J $45,000----May 1 1929

WOODWARD. A. J. Viets, Treasurer.

This town is the county seat of Woodward County.

LOANS— *When Due.*
Water Bonds.
6s '06 M&S $50,000c---Mch 1,1936
(Subject to call after March 1, '16)
6s '07 M-N $15,000c---May 1 1937
(Subject to call after May 1 1917.)

BOND. DEBT Oct 21 1909. $65,000
Assessed valuation 1909---1,807,671
(Assessment at full value.)
Total tax (per $1,000) '09----$20.75
Population in 1909 (est)------3,500

INTEREST is payable at the fiscal agency in New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all counties and a number of other civil divisions in Oklahoma which have reported a bonded indebtedness of over $25,000, and which are not represented among the foregoing

	Bonded Debt.	*Assessed Valuation.*	*Tax per $1,000.*	*Popul'n 1900.*
Afton (T), Ottawa County	$29,000	$592,046	----	----
Alfalfa Co. Sch. Dist. No. 46	35,000	--------	----	----
Altus (C), Jackson County	50,000	--------	*a*13.00	----
Beckham Co. Sch. Dist. No. 31	25,000	--------	----	----
Beaver County	31,000	4,295,000	8.00	3,051
Bigheart Sch. Dist. No. 29	29,000	--------	----	----
Blackwell (C), Kay County	73,000	1,447,741	----	2,283
Blaine County	82,000	*e*9 685 140	*b*7.03	10,658
Bryan County	45,000	8,397,198	----	----
Capitol Hill (C), Oklahoma Co.	50,000	1,000,000	*a*15.00	----
Carmen (C), Alfalfa County	30,000	575,000	----	----
Carter County	430,000	13,967,528	----	----
Checotah (C), McIntosh Co.	80,000	*e*1,061,000	*a*9.00	----
Cherokee School District	38,000	1,250,000	----	----
Choctaw County	25,000	7,500,000	----	----
Cleveland County	76,500	7,185,290	*f*10.00	16,388
Clinton (C), Custer County	140,000	1,173,222	----	----
Coalgate (C), Coal County	71,000	656,000	*a*20.00	----
Coal County	25,000	5,500,000	*f*10.75	----
Collinsville Sch. Dist. No. 32	25,000	590,000	----	----
Copan School Dist. No. 4	30,000	2,853,847	4.50	----
Cordell, Washita County	62,500	770,000	*a*35.80	----
Coweta (C), Wagoner County	36,000	500,000	*a*17.00	----
Creek County	80,000	13,315,172	----	----
Custer County	49,000	12,000,000	----	12,264
Davis, Murray County	25,000	*d*600,000	*a*29.25	1,346
Dewey County	33,000	5,8 0,000	*b*5.15	8,819
Duncan, Stephens County	75,000	1,274,000	*a*3.12	1,164
Durant School District	35,000	2,500,000	----	----
El Reno, Canadian County	55,000	5,230,000	*g*900	3,383
El Reno School District	53,500	6,126,745	7.00	----
Enid (C), Garfield County	453,452	6,230,200	----	3,444
Eufaula, McIntosh County	40,000	--------	----	----
Fairview (C), Major County	100,000	762,417	----	----
Garfield County	46,000	24,562,232	23.50	22,076
Garvin County	36,000	9,968,042	*f*10.75	----
Geary, Blaine County	52,000	800,000	----	2,569
Granite (C), Greer County	45,000	650,000	----	----
Hartshorne, Pittsburg Co.	105,000	599,711	----	----
Hartshorne Sch. Dist. No. 1	28,497	800,000	----	----
Hobart, Kiowa County	127,500	1,637,538	15 00	6,000
Hobart School District	103,000	3,000,000	9.00	----
Holdenville School District	25,000	1,485,623	----	----
Hughes County	32,500	9,666,000	*a*11.50	----
Hydro (T), Caddo County	25,000	250,000	----	----
Jefferson Co. Sch. Dist. No. 1	25,000	--------	----	----
Johnston County	28,000	5,061,015	----	----
Kay County	35,000	20,932,688	----	22,530
Kingfisher, Kingfisher County	66,000	1,500,000	11.00	2,301
Kingfisher County	42,000	12,436,2 0	*f*10.50	18,501
Krebs (C), Pittsburg County	50,000	450,000	----	----
Leflore County	33,000	11,218,839	*f*8.80	----
Lehigh, Coal County	65,000	589,460	----	----
Lincoln County	51,800	17,225,000	*b*6.00	27,007
Love County Sch. Dist. No. 16	49,000	1,064,833	----	----
McIntosh County	25,000	8,250,000	*f*11.50	----
Madill, Marshall County	40,000	700,000	*a*20.00	----
Mangum, Greer County	95,000	669,675	----	5,073
Mayes County Sch. Dist. No. 1	25,000	--------	----	----
Miami, Ottawa County	34,000	1,300,000	----	----
Muskogee County	45,000	21,911,727	----	----
Noble County	70,500	10,027,651	*f*9.50	14,015
Norman School District	72,000	1,826,473	----	----
Nowata (C), Nowata County	117,500	1,490,591	----	----
Okmulgee County	25,000	9,685,420	----	----
Ottawa County	25,000	7,789,853	*f*10.50	----
Paul's Valley, Garvin County	88,000	1,242,000	20.00	1,467
Pawnee (C), Pawnee County	94,000	1,000,000	----	----
Pawnee County	31,500	10,849,654	12.50	12,366
Payne County	67,900	11,800,008	*b*5.25	20,909
Pittsburg County	45,000	15,530,464	----	----
Ponca City, Kay County	67,500	312,000	----	2,528
Pontotoc County	35,000	6,507,724	----	----
Poteau, Leflore County	40,000	761,940	*a*21.80	----
Pottawatomie County	45,900	*d*11,439,342	*b*7.00	26,412
Ramona School District	50,000	*d*4,642,663	3.00	----
Roff, Pontotoc County	35,000	*d*600,000	*a*22.50	----
Roger Mills County	39,000	3,648,059	*f*10.50	6,190
Rogers County	25,000	8,444,374	----	----
Ryan (T), Jefferson County	79,000	500,000	*a*10.00	----
Sallisaw (T), Sequoyah Co.	85,000	950,000	*a*30.00	----
Seminole Co. Sch. Dist. No. 22	25,000	--------	----	----
Sequoyah Co. Sch. Dist. No. 1	25,000	--------	----	----
Stephens County	30,000	6,516,104	----	----
Stillwater Sch. Dist. No. 16	25,000	2,000,000	----	----
Stroud, Lincoln County	32,000	197,994	----	800
Sulphur School District	65,000	1,667,589	----	----
Talequah (C), Cherokee Co.	27,500	1,050,000	*a*29.50	----
Tecumseh (C), Pottawatomie Co	68,000	--------	----	----
Tecumseh School District	74,000	753,721	----	----
Tishomingo (T), Johnston Co.	50,000	*4,000,000	----	----
Tulsa County	37,000	23,669,527	----	----
Tulsa County Sch. Dist. No. 29	25,000	--------	----	----
Wagoner, Wagoner County	75,000	1,931,000	*a*25.00	2,372
Wagoner County	30,000	8,714,000	*b*8.50	----
Washington County	25,500	20,000,000	----	----
Washington Co. S. D. No. 16	44,000	--------	----	----
Washita County	73,000	11,526,510	17.50	15,001
Watonga, Blaine County	32,000	*d*602,000	*a*32.00	----
Waurika, Jefferson County	90,000	*e*1,000,000	----	----
Weatherford (C), Custer Co.	42,500	*d*884,451	*a*10.00	----
Woods County	29,950	13,000,000	*f*8.00	34,975
Woodward Sch. Dist. No. 1	82,000	2,086,000	----	----
Wynnewood, Woodward Co.	36,000	1,000,000	23.00	----

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* 1907 valuation. *d* 1908 valuation. *e* 1909 valuation. *f* State and county tax. *g** Exclusive of railroad assessment.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES

INDEX FOR THE PACIFIC STATES, CITIES, Etc.

CALIFORNIA—State, Cities, &c.....Pages 149 to 153
OREGON—State, Cities, &c.....Pages 153 to 154
WASHINGTON—State, Cities, &c.....Pages 155 to 157
NEVADA—State, Cities, &c..... Page 157

State of California.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act of Sept. 9 1850).....Sept. 9 1850
Total area of State (square miles).....158,360
State Capital ..... Sacramento
Governor (term ex. 1st Mon. after Jan. 1 '11), Jas. N. Gillett
Sec. of State (term ex. 1st Mon. aft. Jan. 1 '11), C. F. Curry
Treasurer (term ex. 1st Mon. aft. Jan. 1 '11) Wm. R. Williams
Controller (term ex. 1st Mon. after Jan. 1 1911), A. B. Nye

LEGISLATURE meets biennially in odd years on the first Monday after January 1, and sessions are not limited, though members can draw pay only 60 days.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1894, page 142.

LOANS—	When Due.	LOANS—	When Due.
Funded Debt Bonds.		**Civil Bonds of 1860.**	
6s g '73 J-J 2,277,500c	.....	Int. ceased $500c	.....
Depot Bonds.		**Sea Wall Bonds.**	
4s '91 J-J 600,000c	Jan 1 1912	4s '05 J-J $1,750,000c	Jan 2 1924
Civil Bonds of 1857.		(Subject to call after Jan 2 1914.)	
Int. ceased $3,500c	.....		

INTEREST is payable at the office of the Treasurer in Sacramento.

BONDS VOTED.—On Nov. 8 1904 $2,000,000 4% sea-wall bonds were authorized. V 79, p.747. $250,000 sold March 8 1906, $500,000 July 2 1908, $500,000 on Jan. 6 1909 and $500,000 July 2 1909.

TOTAL DEBT.—The total bonded debt of the State on Sept. 1 1909 was $2,281,500, including $4,000 civil bonds on which interest has ceased. The warrant debt on that date was $647,060 30. Cash in treasury on Sept. 1 1909 amounted to $5,883,268 72. The $600,000 of Depot bonds, being in the nature of a loan to the Harbor Commissioners, and the $1,750,000 sea-wall bonds issued for San Francisco are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners; $200,000 of this issue is held by the State in trust for the State School Fund.

The interest-bearing debt, $2,277,500, is held as follows:

In trust for the State School Fund (bonds of 1873).....$1,526,500
In trust for the University Fund (bonds of 1873)..... 751,000

The above bonds ($2,277,500), it is proper to add, matured in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893.

The State Treasurer on Sept. 1 1909 held bonds aggregating $6,325,475 for the benefit of the State School Fund; this includes $1,526,500 of the funded debt bonds of 1873 mentioned above. The State Treasurer also holds $1,390,000 for the benefit of State Funds other than the School Fund. This includes $751,000 of the funded debt bonds of 1873 held in trust for the University Fund referred to above.

ASSESSED VALUATION.—The following statement shows the total assessed valuation and the tax rate (per $1,000) for the years indicated. —decrease in 1906 caused by destruction of property by earthquake.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1908.....	$1,961,554,603	$4.00	1900.....	$1,217,648,863	$4.98
1907.....	1,878,661,035	4.45	1890.....	1,101,137,290	5.80
1906.....	1,595,897,411	4.76	1880.....	666,339,985	6.40
1905.....	1,624,023,172	4.90	1870.....	277,538,134	8.65
1904.....	1,545,698,785	5.35	1860.....	148,193,540	6.00
1902.....	1,290,238,964	3.82	1850.....	57,670,689	5.00

CONSTITUTIONAL AMENDMENTS.—Fourteen amendments to the State Constitution were voted on at the general election on Nov. 3 1908. Among those adopted was one amending Section 1 of Article 16 relating to State indebtedness. This is now made to read that hereafter in case of any debt created by this State, the principal of such debt or liability shall be paid and discharged within seventy-five years instead of twenty years, as under the old law. Authority is also given to create a sinking fund. Another amendment which was adopted relates to the liability of stockholders of corporations or joint-stock associations. Another adds to Article 13 two new sections. The effect of this amendment is to provide for an extensive system of taxation of corporations, all of which taxes are to be exclusively for State purposes. V. 87, p. 1556.

DEBT LIMITATION.—Municipal indebtedness as well as State debt is carefully regulated in the Constitution of California. The section relating to the bonding of counties, cities, towns, &c., was altered by constitutional amendment adopted February 25 1891. Nothing in explanation of the provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the "State and City Supplement" of April 1895, page 146.

A new law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, is as follows:

LIMIT OF INDEBTEDNESS.

SECTION 4. No city, town or municipal corporation shall incur an indebtedness for public improvements which shall in the aggregate exceed 15% of the assessed value of all the real and personal property of such city, town or municipal corporation.

This new law was given in full in the "Chronicle," Aug. 10 1901, p. 303.

TAX EXEMPT AMENDMENT.—At the November 1902 election the following amendment to Article 13 of the State Constitution was favorably voted upon. V. 74, p. 916; V. 75, p. 1366.

SECTION 1¾. All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State shall be free and exempt from taxation. See editorial article in "State and City Supplement" of October 1902.

POPULATION OF STATE.—

1900.....	1,485,053	1880.....	864,694	1860.....	379,994
1890.....	1,208,130	1870.....	560,247	1850.....	92,597

In 1860-70 increase was 180,253, or 47.44%; in 1870-80 304,447, of 54.34%; in 1880-90 343,436, or 39.72%; and in 1890-1900, 276,923, of 22.9%. The number of Chinese in the population was 45,753 in 1900, 72,742 in 1890 and 75,132 in 1880.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF CALIFORNIA.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate *including* special road tax.

ALAMEDA. F. E. Browning, City Clerk.

This city is in Alameda County. This city was re-incorporated in 1884.

LOANS—	When Due.
City Hall.	
5s '90 Mch $1,250c	Mch 1 1910
5s '94 J-D 32,500c	Dec 1 '09-34
Electric Light Plant.	
5s '90 Mch $2,500c	Mch 1 1910
Fire Department.	
5s '90 Mch $1,750c	Mch 1 1910
School.	
5s '90 Mch $2,500c	Mch 1 1910
5s '94 J-D 26,643c	Dec 1 '09-34
4s '01 J-D 80,000c	Dec 1 '10-41

Municipal Improvement Bonds.
4½s'08 A-O $228,750c Apr 1 '10-'48
BOND. DEBT July 1 '08..$464,925
Tot. assessed val. '08-'09 16,877,650
(Assessment about 70% actual value)
Total tax rate (per $1,000) '08 $26.50
Population in 1890.....11,165
Population in 1900.....16,464
Population in 1908 (est).....25,500
INTEREST is payable in Alameda.

ALAMEDA UNION HIGH SCHOOL DISTRICT NO 4

LOANS—	When Due.
High-School Building Bonds.	
5s '06 semi-an $45,500c	1910-1916
60,000c	1916-1926

BOND. DEBT July 1 1908.$112,000

ALESSANDRO IRRIGATION DISTRICT. Dissolved. See V. 81, p. 520.

ANAHEIM. Edward B. Merritt, City Clerk.

This city is in Orange County. Re-incorporated June 1888.

LOANS—	When Due.
City Hall Bonds.	
6s '01 F-A $1,500c	Aug 1 '10-'11
Electric-Light Bonds.	
6s '94 J-D $4,550c	Dec 1 '10-'34
Water and Light Bonds.	
6s '96 J-D $12,600c	Dec 1 '10-'36
5s g '06 J-J 44,400c	July 2 '10-'46

BOND. DEBT Sept 20 '09..$63,050
Total assessed val. '09-'10..1,000,210
(Assessment about ½ actual value.)
City tax rate (per $1,000) '09-'10..$17.00
Population in 1909 (est).....3,500
Population in 1900.....1,456
INTEREST payable in Anaheim.

BAKERSFIELD. A. T. Lightner, City Clerk.

This city is in Kern County Incorporated Jan. 11 1898.

LOANS—	When Due.
Improvement Bonds.	
4s '03 ... $23,000c	.....
Sewer Bonds.	
4½sg'07 M-N $114,000c	May 1 '10-'47
School Bonds.	
... $16,000	.....

BOND. DEBT May 1 1909..$163,000
(Assessment about ½ actual value.)
Assessed valuation 1908...3,433,580
Total tax rate (per $1,000) '08..$31.00
Population in 1900.....4,836

BERKELEY. M. L. Hanscom, Auditor.

This town is in Alameda County. Incorporated March 5 1895.

LOANS—	When Due.
School Bonds.	
5s g '92 Jan $7,500c	Jan 2 '10-'12
4½s'00 J-J 77,500c	July 10 '01-'40
Munic. Impt. Bds.—(*Tax Exempt.*)	
4½sg'06 F-A $283,195c	Feb 1 '10-'47

BOND. DEBT Sept 1909..$368,195
Assessed valuation 1908..$31,597,998
(Assessment about 3-5 actual value.)
Town tax (per $1,000) 1908...$8.50
Population in 1900.....13,214
Population in 1909 (est.).....40,000
INTEREST payable at office o Town Treasurer.

BERKELEY SCHOOL DISTRICT. J. V. Mendenhall, Clerk of Board of Education.

4½s'05 J-J $139,500c	Jan 1 '09-'45	4½s '06 J-J $92,500c	July 15 '10-'46
4½s'06 J-J 170,000c	July 15 '10 '26	4½s g '08 semi-an 195,000c	1910-1948
4½s'06 J-J 17,000c	July 15 10 26	4½s g '08 semi-an 48,750c	1910-1948

BOND. DEBT June 1908..$699,500

INTEREST payable at office of County Treasurer.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

COLUSA. A. B. Jackson, Clerk.
This town is in Colusa County.

LOANS— *When Due.*
Water-Works Bonds.
5s g '09 J-D $50,000..Dec 1 '14-'38
Sewer Bonds.
5s g '09 J-D $50,000..Dec 1 '10-'49
INTEREST payable at the Town Treasurer's office.

CONTRA COSTA COUNTY. A. N. Sillenger, Auditor.
Martinez is the county seat. Bonds are tax-exempt.

OANS— *When Due.*
Court-House and Jail Bonds.
4s g '03 J-J $161,000c.....1943
BOND. DEBT Oct 1909.. $161,000
Total assessed val. 1909..32,472,408
(Assessment about 40% actual value)
County tax (per M) 1909 { Inside ...$11.00 / Outside .. 15.00
Population in 1900.....18,046
Population in 1909 (est.)....35,000
INTEREST payable at County Treasury.

CORONA. E. J. Genereaux, Clerk Board of Trustees.
This city is in Riverside County.

LOANS— *When Due.*
Sewer Bonds.
5s g '09 A-O $30,000...Aug 1 '10-'49
Drainage Bonds.
5s g '09 A-O $91,000..Aug 1 '10-'49
Street Bonds.
5s g '09 A-O $14,500..Aug 1 '10-'49
Population in 1900.....1,434
INTEREST is payable at the City Treasurer's office.

CORONADO. W. Tilden Clark, Clerk.
This city is in San Diego County. Incorporated 1890.

LOANS— *When Due.*
Municipal Improvment Bonds.
5s '06 F-A $124,875..Feb 1 '10-46
BOND. DEBT Oct 5 1909..$124,875
Assessed valuation 1909..$2,082,563
Total tax rate(per $1,000) '09..$14.00
Population in 1900..... 960
Population in 1909 (est).....1,500
INTEREST is payable at the office of City Treasurer.

EUREKA. J. P. Wunderlich, City Clerk.
This city is in Humboldt County. Incorporated Feb. 10 1874. All bonds are exempt from taxation.

LOANS— *When Due.*
City Hall Bonds.
4½s semi-an $87,500c .....
(Part yearly on July 15.)
Sewer Completion Bonds.
4½s semi-an $30,625c .....
(Part yearly on July 15.)
4½s semi-an $70,125c .....
(Part yearly on April 15.)
Fire Apparatus Bonds.
4½s semi-an $13,125c .....
(Part yearly on July 15.)
Park Bonds.
4½s semi-an $4,375c .....
(Part yearly on July 15.)
Third Ward School Bonds
4½s semi-an $12,375c .....
(Part yearly on April 15.)
Fifth Ward School Bonds.
4½s semi-an $12,375c .....
(Part yearly on April 15.)
BOND. DEBT Sept 22 1909 $230,500
Assessed valuation 1909...8,036,957
(Assessm't about 1-3 actual value.)
Total tax (per $1,000) 1909...$11.00
Population in 1900.....7 327
Population in 1909 (est.)....14,000
INTEREST payable at City Treasurer's office.

FRESNO. Wm. Dunn, Deputy Clerk.
This is the county seat of Fresno County. Incorporated Oct. 27 1885.

LOANS— *When Due.*
City Hall.
4½s 06 J-J $73,000c 1908-1946
Sewer.
5s g J-J $26,000c..July 1 '10-35
4½s'06 J-J 170,000c 1908-1946
BOND. DEBT May 12 '09. $265,250
Assessed valuation 1908..10,538,355
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1908....$32.00
Population in 1890.....10,818
Population in 1900.....12,470
Population in 1909 (est) 35,000
INTEREST is payable in Fresno.

FRESNO SCHOOL DISTRICT. W. O. Miles, Clerk of County Supervisors. P. O. Fresno.

LOANS— *When Due.*
5s g'09 June { $50,000..June 12 '15-24 / 100,000..June 12 '25-34

FRUITVALE SCHOOL DISTRICT.
A district in Alameda County.

LOANS— *When Due.*
5s '09 M-S $100,000 1910-1929

HANFORD.
This city is in Kings County.

LOANS— *When Due.*
Sewer Bonds.
5s 07 F-A $20,000.....1947
Water Bonds.
5s 07 .... $13,000.....1947
Fire Department Bonds.
5s 07 ... $7,000.....1947
Population in 1900.....2,029

HUNTINGTON PARK UNION HIGH SCHOOL DISTRICT.
A district (P. O. Huntington Park) in Los Angeles County.

LOANS— *When Due.*
Building Bonds.
5s g'09 June { $10,000c..June 28 '15-19 / 15,000c..June 28 '20-24 / 20,000c..June 28 '25-29 / 20,000c..June 28 '30-33
INTEREST is payable at the County Treasurer's office.

KERN COUNTY. I. L. Miller, Clerk; S. A. Woody, Auditor.
County seat is Bakersfield.

LOANS— *When Due.*
Refunding Bonds.
4½s'07 J-J $212,000c 1909-1917
BOND. DEBT Apr 22 '09. $212,000
Total assessed val. 1909..44,184,162
(Assessment about ½ actual value.)
State & Co tax (per M) 1909 { Inside $10.50 / Outside 13.50
Population in 1900.....16,480
Population in 1909 (est.).....22,000
INTEREST payable at State Treasurer's office.

LINDA VISTA IRRIGATION DISTRICT, San Diego Co.
For proposed debt compromise see "State and City Section" for May 1908 and V. 81, p. 43.

LODI. J. M. McMahon, Clerk.
This city is in San Joaquin County.

LOANS— *When Due.*
Sewer Bonds.
5s '08 J-J $48,333..July 1 '10-'38
Light and Water Bonds.
5s '08 J-J $73,467..July 1 '10-'38
BOND. DEBT Oct 1909.. $126,000
Assessed valuation 1909...1,245,000
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '09 $15.00
Population in 1909 (est.).....3,500

LONG BEACH. I. S. Hatch, Auditor.
This city is in Los Angeles County. Incorporated city of first class Jan. 6 1908.

LOANS— *When Due.*
City-Hall Bonds.
5s '98 ... $6,750.....1938
Park Bonds.
5s '98 ... $3,562 50.....1938
Bath-House Bonds.
5s '98 ... $3,000.....1938
Wharf Bonds.
5s '01 ... $5,280.....1941
7s '94 ... 3,000.....1914
Pier Bonds.
5s '03 ... $87,500.....
5s '06 ... 13,000.....1922
Sewer Bonds.
5s '03 ... $29,750.....1943
Public-Hall Bonds.
5s '05 ... $26,000.....1935
Fire-Apparatus Bonds.
5s '05 ... $26,500.....1935
Water-Frontage Bonds.
4½s'09 ... $245,000.....1949
BOND. DEBT Nov 1909. $449,343
Total assessed val 1909..17,476,204
(Assessment about ½ actual value.)
City tax rate (per $1,000) '09..$9.00
Population in 1890..... 564
Population in 1900.....2,252
Population in 1909 (est) 23,000
INTEREST is payable at the State Bank of Long Beach.

LONG BEACH CITY SCHOOL DISTRICT. Albert Johnson, Clerk.

LOANS— *When Due.*
5s '08 ... $43,000.....1918
BOND DEBT July 1 1909 $174,400
Assessed valuation 1908..19,627,101
School tax rate(per $1,000) '08..$3.40

LOS ANGELES. H. J. Lelande, Clerk; Chas. L. Wilde, Deputy Clerk.

This is the county seat of Los Angeles County. All bonds are exempt from taxation in California. This city was founded in 1781; incorporated in 1850. On June 12 1907 this city voted to issue $23,000,000 Owens River water-supply bonds. Up to Sept 15 1909 $10,825,600 of these bonds had been issued. An election held in the city on March 26 1909 under the recall provision of the city charter resulted in the election of George Alexander Mayor to succeed ex-Mayor Harper. V. 88, p. 955. In Aug. 1909 it was voted to consolidate with the city of Wilmington (V. 89, p. 427) and with the city of San Pedro. V. 89, p. 488.

LOANS— *When Due*
Bridge Bonds
4s '98 J-J $16,675c..July 1 '10-'39
3¾s'03 J-D 85,000c..June 1 '10-'43
Detention Hospital Bonds.
3¾s'04 J-D $43,750c..June 1 '10-'44
Fire Department Bonds.
4s '98 J-J $108,750c..June 1 '10-'39
Impounding Reservoir Bonds.
3¾s'04 J-D $131,250c June 1 '10-'44
Internal Sewer System.
5s '90 J-J $22,700c..July 1 '10-'11
Funding Bonds.
5s '91 May $5,000c..May 1 '10-'12
(Subject to call.)
Main and Lateral Sewer Bonds.
4s g'06 J-J$265,337.50c..July 2'10-'46
Park Bonds.
4s '98 F-A $7,250c..Aug 1910-'39
Outfall Sewer Bonds.
5s '92 M-N $76,000c..Nov 1 '10-'12
3¾s'03 J-D 858,000c...June '10-43
School Improvement
5s '89 A-O $2,000c...Oct 1 1910
4½s'95 J-J 198,900c..July 1 '10-35
Refunding Bonds.
4s g '97 J-D$189,000c..July 1 '10-'37
Polytechnic High School.
3¾s'03 J-D$170,000c June 1'10-1943
Police Station, 1895.
4½s'95 J-J $26,000c..July 1 '10-35
Water Works Bonds.
4½s'95 J-J $19,500c..July 1 '10-35
4s g '05 M-N 1,350,000c Nov 1 '10-45
3½s'01 A-O 1,600,000c..Oct 1 '10-41
3½s'04 J-D 275,000c...June 1 '10-31
Tunnel Bonds.
4s '98 F-A$116,000c..Aug 1 '10-38
Storm Drain Bonds.
3¾s'03 J-D $340,000c..June '10-43
Public School.
3¾s'03 J-D $408,000c..June 1 '10 43
Owens River Bonds.
4s '07 J-D $1,033,600cDec 31 '14-47
4½s'07J-D $9,792,000c Dec31'14-'47
BOND. DEBT Oct 16 '09..17,177,813
Assessed val. 1909-10...276,066,070
(Assessment about ½ actual value.)
City tax (per $1,000) '09-10..$14.70
Population in 1900.....102,479
Population in 1905.....201,349
INTEREST on all bonds is payable at the office of Kountze Bros., New York, who are the fiscal agents for this city.
DEBT LIMITATION.—The city charter limits its debt to the amount of $5,000,000, exclusive of loans for water works and sewers.

LOS ANGELES CITY SCHOOL DISTRICT. N. S. Averill, Secretary.

LOANS— *When Due.*
4s '06 J-J $481,000c..Jan 1 '10-'46
4s g '09 A-O 240,000..Apr 1 '10-'49
BOND. DEBT Sept 1909 $481,000
Assessed valuation 1908..259,501,834
School tax rate(per $1,000) '08..$4.00
INTEREST is payable in Los Angeles.

LOS ANGELES CITY HIGH SCHOOL DISTRICT. N. S. Averill, Sec'y.

LOANS— *When Due.*
4s g '06 J-J $221,000c..Jan 1 '10-'26
4s g '09 A-O 480,000..Apr 1 '10-'49
BOND. DEBT Sept '09.. $221,000
Assessed valuation 1908..259,501,834
School tax rate(per$1,000) '08..$4.00
INTEREST is payable in Los Angeles.

LOS ANGELES CO. C. G. Keyes, Clerk; H. G. Dow, Aud.
County seat is Los Angeles. $3,500,000 road bonds were offered Nov. 23 1908. Up to Sept. 21 1909 $1,050,000 had been sold.

LOANS— *When Due.*
County Bonds
5s g '90 J-J $11,000c...July 1 1910
(Subject to call.)
Highway Bonds.
4½s'09 A-O $1,050,000Feb 1 '15-'49
BOND. DEBT Sept 21 '09$1,061,000
Total assessed val. 1909..593,861,497
(Assessment is about 1-3 actual val.)
State&Co.tax(per$1,000) '09...$9.00
Population in 1890.....101,454
Population in 1900.....170,298
Population in 1908 (est.)....350,000
OPTION.—All bonds subject to call at any time on 40 days' notice.
INTEREST is payable at the office of Kountze Bros., New York, who are the fiscal agents for this county.

MARIN COUNTY. T. J. Fallon, Treasurer.
County seat is San Rafael.

LOANS— *When Due.*
Refunding Bonds
4s '96 J-J $71,000c 1916
BOND. DEBT Nov 1909. $71,000
Total assessed val. 1909 ..19,353,481
(Assessm't about 65% actual value.)
State & Co tax (per M) 1909 { Inside $11.60 / Outside 15.50
Population in 1890.....13,072
Population in 1900.....15,702

MENDOCINO COUNTY. Geo. A. Johnson, Treasurer.
County seat is Ukiah.

LOANS— *When Due.*
Refunding Bonds.
4s '01 J-J $75,000c..July 1 '10-39
BOND. DEBT Mch 1909....$77,500
Total assessed val 1909...15,536,157
(Assessment about ½ actual value.)
State & Co tax (per $1,000) 1909 { Inside...$12.70 / Outside.. 17.70
Population in 1890.....17,612
Population in 1900.....20,465
INTEREST payable in Ukiah.

MERCED COUNTY. J. P. Thornton, Clerk; A. L. Silman, Auditor.
County seat is Merced. Bonds are exempt from taxation.

LOANS— *When Due.*
Refunding Bonds
4s g 03 Dec $70,000c..Dec 1 '10- 16
BOND. DEBT Sept 1909.. $70,000
Assessed valuation 1909..19,686,439
(Assessment about ½ actual value.)
State & Co tax (per $1,000)'09 $20.00
Population in 1890.....8,085
Population in 1900.....9,215
Population in 1909 (est) 16,000
INTEREST is payable in Merced.

MODESTO. W. O. Thompson, Clerk.
This city is in Stanislaus County. Incorporated 1884.

LOANS— *When Due.*
-s .... $17,000.....
Fire, Water, Sewer & Street Bonds.
5s g '09 J-D { $6,000c..Dec 1 '10-'12 / 39,000c..Dec 1 '13-'25 / 18,000c..Dec 1 '26-'28
INTEREST payable at Modesto.
BOND. DEBT Sept 20 '09.. $82,000
Assessed valuation 1909...1,628,465
(Assessment about ½ actual value.)
Total tax rate (per $1,000)'09..$15.00
Population in 1909 (est.).....4,500

MODESTO IRRIGATION DISTRICT. C. S. Abbott, Sec
This district (P. O. Modesto) is in Stanislaus County. All bonds are tax-exempt.

LOANS— *When Due.*
5s J-J $1 008,511c..Jan '23-42
5s J-J 332,000c..Jan 25-44
6s g J-J 18,000c..Jan '14-23
Bonds, coupons and warrants not yet exchanged. $4,450
TOTAL DEBT Oct 13 '09.$1,362,961
Assessed valuation 1909.. 5,539,270
Tax rate (per $1,000) 1909...$23.00
Population in 1909 (est.).... 12,000
INTEREST is payable at Treasurer's office and at the First National Bank, Modesto.

MONROVIA. L. E. Hotchkiss, Clerk.
Monrovia is in Los Angeles County.

LOANS— *When Due.*
6s July $25,000...July 1 '10-34
6s g July 2,000...Mch 10 1910
4.20s'07Ann 10,000.....
Water Bonds.
6s July $18,125...July 1 '10-38
6s July 15,500..Mch 10 '10-40
5s '07 Ann 15,000.....
5s '08 ... 10,000.....
(Matur. part yrly. on Mch 1 up to '28)
6s '09 J-J $16,500..July 1 '10-'42
Park Bonds.
5s '05 J-D $17,500...Dec 1 '08-41
Building Bonds.
5s '05 J-D $7,595...Dec 1 '08-45
BOND. DEBT July 1909.. $123,425
Total assessed val. 1908...2,187,000
(Assessment about 2-3 actual value.)
City tax (per $1,000) 1908...$14.00
Population in 1890..... 907
Population in 1900.....1,205
INTEREST is payable at Los Angeles.

MONROVIA CITY SCHOOL DISTRICT. F. S. Whitcomb, Clerk.

LOANS— *When Due*
5s '08 ... $8,000.....1910-1918
BOND. DEBT July 1 1909..$61,000
Assessed valuation 1909..$2,669,990
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1909..$1.36

MONTEREY. W. E. Parker, Clerk.
This city is in Monterey County.

LOANS— *When Due.*
Municipal Improvement Bonds.
5s g '09 J-J $150,000c..Jan 2 '11-'51
BONDED DEBT July 1909 $150,000
Assessed valuation 1908...1,870,215
Population in 1900.....1,748
INTEREST is payable at the City Treasurer's office.

OAKLAND. Frank K. Mott, Mayor; Geo. E. Gross, Aud.
Oakland is the county seat of Alameda County. Incorporated 1854.

LOANS— *When Due.*
School-Building Bonds.
5s 92 J-J $60,000c..July 15 '10-'12
Refunding Bonds
4s g '97 M-S $98,000c..Sept 1 '10-'37
Sewer Bonds.
4½g'05 J-J $559,075..Jan 15 '10-'47

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— When Due.
Park Bonds.
4½g'07 J-J $942,400c..Jan 15 '10-'47
BOND. DEBT Oct 1 1909.$1,659,475
Tot. assessed val. '09-'10 117,600,000
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) 1909-1910 { Old City....$27.00 / Annex of '91.. 26.90 / Annex of '97.. 26.70
Population in 1900.....66,960
Population in 1909 (est) 220,000

INTEREST on all bonds payable at City Treasurer's office; school and sewer bonds can also be paid at National Park Bank, New York.

OAKLAND SCHOOL DISTRICT. R. B. S. York, Dep. Supt. City Schools
LOANS— When Due.
4s J-J $840,000c...July '10-'44
4s .... 268,000.....
BOND. DEBT Sept 1909..$1,108,000
Assessed valuation, real..$90,000,000
Assessed val, personal... 13,000,000
Total valuation 1908....103,000,000
(Assessment about ½ actual value.)
School tax (per $1,000) 1908..$4.50

INTEREST is payable at Oakland.
TAX FREE.—Bonds are exempt from taxation.

PALO ALTO. A. G. Walker, Clerk.
This city is in Santa Clara County. Incorporated July 1 1909.
LOANS— When Due.
Water Bonds
5s A-O $26,000c .....
Sewer Bonds.
5s A-O $29,000c .....
Improvement Bonds.
5s A-O $33,000c .....
5s A-O 73,125c .....
5s g '09 J-J 14,000..July 1 '10-'49
BOND. DEBT July 1 1909..$156,500
Assessed valuation 1909...3,343,521
(Assessment about 50% actual value)
Tax rate (per $1,000) 1909....$32.60
Population in 1900.....1,658
Population in 1909 (est.).....6,000

INTEREST payable in Palo Alto.
Bonds are tax exempt.

PASADENA. Heman Dyer, Clerk; D. D. Kellogg, Auditor.
This city is in Los Angeles County. Incorporated June 14 1886.
A Special Water Committee is investigating the properties of the Lake Vineyard Land & Water Co. and the Pasadena Land & Water Co., with the view to calling an election for the purchase of the same. V. 89, p. 944.
LOANS— When Due.
Improvement Bonds
4s g '02 J-J $98,800c&rJan 2 '10-'22
4s g '02 J-J 122,100c&rJan 2 '10-'42
Library Bonds.
7s '00 Feb $425c....Feb 1 1910
Water Bonds.
4s '05 M-N $22,500c May 1 '10-'45
Electric-Light Bonds.
4s '09 M-S $150,000c..Mch 1 '10-'49
Electric-Light and Fire Bonds.
4s '06 J-J $185,000c...July 1 1946
Electric-Light and Sewer Bonds.
4½s'08 A-O $97,500c..Apr 1 1948
BOND. DEBT July 1 1909 $676,325
Total assessed val. 1909..38,910,000
(Assessment about 60% actual value)
City tax rate (p. $1,000) '09-10.$9.80
Population in 1900.....9,117
Population in 1909 (est.)...32,500

INTEREST payable at Pasadena
TAX FREE.—All the above bonds are exempt from taxation.

PASADENA CITY SCHOOL DISTRICT. A. L. Hamilton, Supt.
Includes the City of Pasadena and North and East Pasadena.
LOANS— When Due.
School Bonds.
4½s '02Sept $65,000c Sept 15 '10-'22
4s '03Sept 50,000c Sept 8 '13-'37
4½s '04Oct 45,000c Oct 24 '10-'18
4s'06 M-N$150,000c Mch 12 '10-'39
4½s'08 .. $150,000c..Mch 1 '13-'42
TOTAL DEBT July 1 '09.. $470,000
Assessed valuation 1908..27,719,706
(Assessm't abt. 33 to 40% actaul val)
School tax (per $1,000) 1908...$7.00

INTEREST on the 4% bonds is payable at the County Treasurer's office, Los Angeles.

PLUMAS COUNTY. H. P. McBeth, County Auditor.
Quincy is the county seat. All bonds are tax-exempt.
LOANS— When Due.
Refunding Bonds.
4s A-O $35,100c.....1934
Bridge and Highway Bonds.
4s g '07 A-O { $40,000c....Oct 1 1917 / 20,000c....Oct 1 1922 / 20,000c....Oct 1 1927 / 20,000c....Oct 1 1932
BOND. DEBT Nov 10 1909 $135,100
Total assessed val. 1909...5,645,747
(Assessment about 3-5 actual value.)
State&Co.tax(per$1,000) '09..$20.00
Population in 1900 (est.).....6,000

INTEREST is payable at the office of the County Treasurer.

POMONA. T. R. Trotter, Clerk.
This city is in Los Angeles County. Incorporated Jan. 1888
LOANS— When Due.
Sewer Bonds.
5s '00 J-D $23,250.....
Park Bonds.
4s '03 J-D $25,500.....
School Bonds.
..'03 J-D $25,500.....
4½s'07 J-D 39,000c..July 1 '10-'47
City-Hall Bonds.
4½s'09 J-J $30,000c.July 1 '10-'49
4½s'09 J-J 23,000c.July 1 '10-'49
BOND. DEBT Oct 18 '09.. $166,250
Assessed val. 1909 (est.)..5,292,446
(Assessment about ½ actual value.)
Total tax (per $1,000.) 1909 ..$16.00
Population in 1900.....5,520
Population in 1909 (est.).....12,000

INTEREST is payable at the City Treasurer's office.

REDLANDS. L. W. Clark, Clerk and Assessor.
This city is in San Bernardino County. Incorporated Nov. 1888.
LOANS— When Due.
City Bonds.
6s g M-N $15,000c May 1 '10-'12
Fire Hall Bonds.
4½s g M-N $1,500c Nov 1 '10-'12
Street Bonds.
4½s g J-J $1,250c..July 1 1910
Municipal Improvement Bonds.
4½g'05 J-J $90,000c.July 15 '10-'45
Special Improvement Bonds.
5s g '07 J-J $45,000..Jan 15 '10-'27
Public Park Bonds.
4½g'07 F-A { $13,000c..Aug 1 '10-'22 / 10,000c..Aug 1 '23-'27
BOND. DEBT Oct 18 '09.. $175,570
Assessed valuation 1909...8,028,000
(Assessment about 1-3 actual value.)
City tax rate (per $1,000) '09.$13.00
Population in 1890.....1,904
Population in 1900.....4,797
Population in 1909 (est.)....12,000

INTEREST on the 6% city bonds is payable at the Chase Nat. Bank, New York; on all other bonds at office of City Treasurer.

REDLANDS SCHOOL DISTRICT W. P. Smith, Superintendent.
LOANS— When Due.
..'00 .... { $3,000...July 16 1910 / 1,000....Mch 6 1910 / 3,000....Mch 6 1911
..'01 .... 16,000..Aug 22 '12 '19
..'02 .... 14,000.Sept 15 '10-'23
..'02 .... { 21,000..May 26 '12-18 / 4,000...May 26 1919
..'03 .... { $4,000..Apr 13 '20-'21 / 1,000...Apr 13 1922
..'04 .... 14,000..Mch 8 '10-'23
..'07 .... 56,000..July 17 '10-23
5sg'08 Aug 50,000c.Aug 24 '23-'32
BONDED DEBT Oct '08.. $158,000

RIVERSIDE. C. R. Stibbens, City Auditor.
This city is the county seat of Riverside County. Incorporated 1883
LOANS— When Due.
Street Improvement Bonds.
5s s.an.$58,500c Aug 1 '10-'35
Electric-Light Imp't Bonds.
5s F-A $26,000c Aug 1 '10-'37
Steam Power Plant Bonds.
4s g J-D $31,000c June 1 '10-'40
BOND. DEBT Sept 21 '09 $115,500
Total assessed val. '09-'10.11,989,628
(Assessment abt. 30% actual value.)
City tax rate (per $1,000) '09..$11.50
Population in 1890.....4,683
Population in 1900.....7,973
Population in 1909 (est.).....13,000

INTEREST on steam power plant bonds is payable at Riverside; on all other bonds at New York.

RIVERSIDE CITY SCHOOL DISTRICT A. N. Wheelock, Supt.
LOANS— When Due.
4s g F-A $40,000c 1911-1920
5s { 4,000c June 18 '10-'11 / 1,000c..June 18 1912
4s F-A 2,500c..Feb 5 1910
5s '08 June 40,000c.June 3 '13-'22
BONDED DEBT Mch 1 '09 $88,500
Assessed valuation 1908...9,349,692
(Assessm't 30 to 50% actual val.)
School tax (per $1,000) 1908..$6.50
Population in 1908 (est.).....13,000

INTEREST payable at County Treasury.

RIVERSIDE COUNTY. Geo. H. Brown, Auditor.
Riverside is the county seat.
LOANS— When Due.
Court-House Bonds.
4s g '02 M-S$150,000c.Sept 1 '13-'42
BOND. DEBT Oct 15 '09.. $150,000
Total assessed val. '09..$30,669,885
(Assessment about ½ actual value.)
State & Co. tax per $1,000) '09 { Inside.....$11.50 / Outside 17.50
Population in 1900.....17,804
Population in 1909 (est.).....27,000

INTEREST is payable at County Treasurer's office.

SACRAMENTO. Fred. W. Carey, Aud.; E. Haynes, Deputy.
This city is the county seat of Sacramento County and the capital of the State and was re-incorporated April 23 1863. The original debt was a little less than $1,600,000, being four series of 6% bonds, issued in 1858, and falling due in 1888, 1893, 1898 and 1903. The flood of 1861-1862 destroyed half of the property values. The coupons had been delinquent for a dozen years and in 1872 a Funded Debt Commission (abolished by Legislative Act of 1899) was created and received from the city a gift, or capital of $212,080.80. With this it bought bonds and coupons, and collected from the city as other creditors did and re-invested in more bonds and coupons. In 1899 the Commission was ordered by decree of Court to cancel $1,411,167.60 of the bonds and coupons at par.

LOANS— When Due.
Water-Main Bonds.
4s '03 J-J $126,000c.Jan 1 '10-'41
(Subject to call at any time.)
Levee and Sewer Bonds.
4s g '05 J-J $145,000c....Jan '10-'38
(Subject to call at any time.)
5s '94 J-J $15,000c.Jan 1 '10-'15
(Subject to call at any time.)
4s g '08 J-J $195,000c....Jan 1 1948
(Subject to call at any time.)
High-School Bonds.
4s '05 J-J $180,000c.Jan 1 '10-'45
(Subject to call at any time.)
4s '08 J-J $48,000c .....
4s '08 J-J 72,500c.July 1 '10-'38
(Subject to call any time.)
City-Hall Bonds.
4s '07 J-J $285,000c.July 1 '10-'47
Old bonds outstanding..... $7,100
BOND. DEBT Sept 15 '09$1,073,600
Assessed valuation, real..24,315,550
Assessed val., personal... 6,091,350
Total valuation 1909.....30,406,900
(Assessment about 50% actual value.)
City tax (per $1,000) 1909....$16.00
Population in 1890.....26,386
Population in 1900 (Census)..29,282
Population in 1907.....50,000
Population in 1909 (est.).....65,000

INTEREST payable at Sacramento.

SACRAMENTO COUNTY. L. P. Williams, Auditor.
County seat is Sacramento.
LOANS— When Due.
Refunding Bonds.
4½s'92 J-J $82,000c..July 1 1912
4½s'93 J-J 58,000c..July 1 1913
Bridge Bonds.
4½s'07 J-D 225,000..Dec 10 '17-'46
Court-House and Jail Bonds.
4½s'07 J-D $660,000..Dec 10 '17-'46
Road Bonds.
4½s'07 J-D $600,000..Dec 10 '17-'46
BOND. DEBT Sept 20 '09$1,625,000
Floating debt..... 73,125
Value of Co. property ('09) 562,268
Total assessed val. 1909..58,298,532
(Assessment about 60% actual value)
State & Co. tax per $1,000) '09 { Inside...$20.00 / Outside .. 19.20
Population in 1890.....40,359
Population in 1900.....45,915
Population in 1908 (est.).....83,000

INTEREST is payable at Kountze Bros., New York.
OPTIONAL.—All of the county's bonds, except those of 1907, are subject to call on forty days' notice.

SALINAS CITY. John J. Kelly, City Clerk.
This city is in Monterey County.
LOANS— When Due.
Sewer Bonds.
5s '97 ... $28,000..Jan 2 '10-'37
City Hall Bonds.
5s g '06 J-D $47,500c.Dec 31 '09-'46
School Bonds
5s '09 ... $22,500..Jan 2 '10-'39
5g '06 J-D 14,250c...Dec 31 '09-'46
BOND. DEBT Mch 12 '09..$112,250
Assessed valuation 1908...2,126,060
(Assessm't about 3-5 actual value.)
Total tax rate (per $1,000) '08 $29.40
Population in 1900.....3,304

INTEREST payable at City Treasurer's office.

SAN BERNARDINO. Harry Allison, Clerk.
This city is located in San Bernardino County. Incorporated 1886.
LOANS— When Due.
Water Bonds
6s J-J $8,000c...Jan 1 1910
4s '03 A-O 138,550c.Apr 1 '10-'43
4s '03 A-O 57,800c.Apr 1 '10-'43
Improvement Bds.—(*Tax-Exempt*)
4½s'08 A-O$107,250 1910-1948
BONDED DEBT Sept '08 $321,125
Total valuation 1906-'07...5,033 354
(Assessm't about 40% actual value.)
Total tax rate(per $1,000) '07.$17.50
Population in 1900.....6,150
Population in 1906 (est.).....15,000

INTEREST is payable at City Treasurer's officeand in New York.

SAN BUENVENTURA. Edwin Isensee, Clerk.
This city (P. O. Ventura) is in Ventura County. Incorporated 1866. Reincorporated 1905.
LOANS— When Due.
Municipal Improvement Bonds.
5s g '07J-D $134,189c..Dec 30'09-37
(Part due each year.)
Park Bonds.
5s g.'07 J-D $9,025...Dec 1 '09-'27
(Part due each year.)
Town-Hall Bonds.
5s g'03 M-N $5,600c...May 1 1923
(Part due each year.)
Sewer Bonds.
5s '03 M-N $5,600c...May 1 1923
(Part due each year.)
Street Bonds.
5s g '03 M-N $1,400c...May 1 1923
(Part due each year.)
5s g '03 M-N 2,400c...May 1 1923
BOND. DEBT Oct 9 1909.. $158,214
Total assessed val. '09-10...1,747,377
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909....$18.00
Population in 1905.....3,118

INTEREST payable at city treasury. All bonds exempt from taxation.

SAN DIEGO. J.F. Forward, Mayor; Daniel Potter, City Aud.
This is the county seat of San Diego County. Incorporated Jan. 1 1835. All bonds are exempt from all taxes.
LOANS— When Due.
Street Bonds.
4½g'07 J-D $66,000c.June 1 '10-'42
4½s'07 J-D 4,000c.....1910
Bridge Bonds.
4½s'03 J-J $2,000c.July 1 10-'13
Sewer Extension Bonds.
4½s'03 J-J $119,000c.July 1 '10-'43
4½g'05 A-O 67,500c..Oct 1 '10-'45
4½g'07 J-D 32,138c.June 1 '10-'42
-- .... 48,500.....
-- .... 51,395.....
-- .... 4,149.....
-- .... 12,335.....
-- .... 3,889.....
-- .... 5,000.....
4½s'08 ... { 2,500....June 1 1918 / 2,000....June 1 1919 / 2,500....June 1 1920 / 18,000..June 1 '21-'22
Water Bonds.
4½s'01 J-J $480,000c.July 1 '10-'41
4½s'03 J-J 169,150c.July 1 '10-'43
4½g'05 A-O 47,250c..Oct 1 '10-'45
4½g'07 J-D 56,130..June 1 '10-'47
4½s ....258,891.....
Fire Department Bonds.
4½s .... $63,000.....
..'08 ... 65,000.....
Refunding Bonds.
4½s'98 J-J $190,125c.Jan 3 '10-'38
Reservoir Bonds.
4½g'07 J-D $143,961c.June 1 '10-'45
BOND. DEBT Apr 1909.$1,900,000
Water bonds (included)... 1,183,000
Total assessed val. 1909..35,020,325
(Assessment about ½ actual value.)
City tax (per $1,000) 1908....$14.80
Population in 1900.....17,700

INTEREST payable in San Diego.

SAN DIEGO SCHOOL DISTRICT. S. W. Belding, Secretary
LOANS— When Due
4s g '06 July$102,000c..July '10-'26
5s '07 July 150,000..July 5 '13-'27
4½s'09 s-an 45,000 1921-1929
BOND. DEBT Mch 16 '09 $258,000
Assessed valuation 1908...20,414,484
(Assessment about 2-3 actual value.)
School tax rate (per $1,000) '08..$2.60

INTEREST is payable at County Treasurer's office.

SAN DIEGO HIGH SCHOOL DISTRICT. S. W. Belding, Secretary.
LOANS— When Due.
5s g '05 M-S $135,000c Sept '11-'25
BOND. DEBT Mch 16 1909 $135,000
Assessed valuation 1908 $20,414,484
(Assessment about 2-3 actual value
School tax rate (per $1,000) '08..$1.80

INTEREST payable at County Treasurer's office

SAN DIEGO COUNTY. John F. Schwartz, Treasurer.
San Diego is the county seat.
LOANS— When Due.
Highway Bonds.
4½s g'09 A-O { $930,000 Oct 1 '10-'39 / 320,000 Oct 1 '40-'49
State & county tax(per $1,000) '09 { Inside...$14.00 / Outside. 20.00
BOND. DEBT Oct 1909..$1,250,000
Assessed valuation 1909...37,481,203
State & Co. tax per $1,000) '09 { Inside $14.00 / Outside 20.00
Population in 1900.....35,090

INTEREST payable in San Diego.

SAN FRANCISCO. Edward R. Taylor, Mayor; John E. Behan, Clerk Board of Supervisors.
San Francisco is in San Francisco County, and the financial statement given below is for both city and county. On Nov. 5 1907 the city voted in favor of 21 amendments to the City Charter. V. 85, p. 1418.
Earthquake and Fire.—This city was visited by an earthquake on April 18 1906, and the subterranean upheaval, together with the fires resulting therefrom, caused the loss of many lives and the destruction of property to the estimated value of several hundred millions of dollars. The territory destroyed by fire covered 2,500 acres, or about four square miles. See V. 82, p. 945, 999 and 1060. A compilation of the New York State Insurance Department revealed a gross insurance loss of $222,836,307 and a net loss after deducting re-insurance and estimated salvage of $132,823,067. See V. 82, p. 337. Final steps have been taken by this city for acquiring the plant of the County Line Water Co. V. 89, p. 1364. [$4,000,000 bonds will be offered Dec. 6 1909.]
LOANS— When Due.
Golden Gate Park Bonds.
3½s J-J $287,000c.July 1 '10-'44
Library Bonds.
3½s J-J $534,300c.July 1 '10-'22
Mission Park Bonds.
3½s J-J $255,500c.July 1 '10-'44
Playground Bonds.
3½s J-J $647,500c.July 1 '10-'44
Hospital Bonds
3½s J-J $125,000c.July 1 '10-'14
5s '08 J-J 680,000..July 1 '13-'32
Sewer Bonds.
5s '08 J-J$1,600,000..July 1 '15-'54
School Bonds.
3½s J-J $628,600..July 1 '10-'16
5s '08 J-J 2,100,000..July 1 '14-'48
Street Bonds.
3½s J-J $546,500c.July 1 '10-'19
City Jail and Hall of Justice.
3½s J-J $191,400c.. July 1 '10-'20
5s .... 660,000.....
Fire-Protection Bonds.
5s '08 J-J$3,000,000..July 1 '16-'55
Garbage Disposal Bonds.
5s '08 J-J $640,000..July 1 '11-'30
Water-Supply Bonds.
4½s'09 J-J $240,000..Jan 1 '10-'15

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Special bonds made payable by statute from taxes on lands benefited:
Montgomery Avenue bonds.....$1,579,000
Dupont Street bonds, 7s, amount outstanding..... 285,000
The Dupont Street bonds have long been involved in litigation, but the U. S. Circuit Court in Sept. 1903 ruled in favor of the bondholders—the property owners being made liable for the face value of bonds. V. 77, p. 988. An appeal was taken, which up to Oct. 1 1909 was still pending.
Holders of Montgomery Avenue bonds brought suit against the State to recover the face value and interest aggregating $2,000,000. The Superior Court holds that the State is not liable. V. 78, p. 1565; V. 79, p. 925, 1659, and V. 80, p. 483, 1070; V. 81, p. 1449.

INTEREST is payable in gold in San Francisco.

TOTAL DEBT, SINKING FUNDS, &c.—

	Oct. 1 '09.	Oct. 1 '08.	Sept. 1 '07.	July 1 '06.
Total bonded debt	$12,140,800	$3,439,800	$3,865,600	$4,568,600
Sinking funds	19,803	21,022	77,875	442,309
Net debt	$12,120,997	$3,418,778	$3,787,725	$4,126,291

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Comptroller by direction of the Board of Supervisors in October 1909. The water, gas and electric-light plant are not owned by the city.

Park reservations, public squares and improvements	$14,100,000
Fire department, lots and improvements, apparatus, &c	1,075,800
Police department, lots, improvements and furnishings	160,000
Fire alarm and police telegraph, apparatus, &c	254,000
City hall, Hall of Justice, county jails, hospitals, almshouses, lots and improvements and furniture	4,878,300
Cemetery reservation	590,000
Sundry lots	282,600
Channel Street lots from Ninth to Eighteenth streets	110,000
School lots, improvements, libraries, furniture, &c	6,892,000
Garbage system	350,000
Hetch-Hetchy lands	173,800
Total	$29,764,500

ASSESSED VALUATION AND TAX RATE.—Assessment 65% to 70% actual value. Assessment decreased in 1906 owing to earthquake.

Years.	Assessed Valuation Real.	Personal.	Total.	Tax Rate per $1,000
1908-09	$349,511,992	$104,820,828	$454,332,820	$19.00
1907-08	327,505,007	102,127,826	429,632,843	18.60
1906-07	287,503,797	88,634,940	376,138,737	17.98
1905-06	402,127,261	122,258,406	524,385,667	16.54
1904-05	380,282,050	122,610,409	502,892,459	16.55
1901-02	289,682,092	123,417,901	413,099,993	15.62
1899-00	285,305,370	119,806,245	405,111,615	16.30
1889-90	241,119,410	64,920,995	306,040,405	17.22
1879-80	166,429,845	51,057,229	217,487,074	19.95
1869-70	69,776,603	44,982,907	114,759,510	30.80

The tax rate for city and county purposes for 1908 was $15.00 and for State purposes $4.00 per $1,000 of valuation.
The amount of taxes levied in 1908-09 for city and county purposes was $116,814,992 for State purposes was $1,789,608; total amount of taxes, $111,817,331.
The charter limits taxation to $1 on the $100 for all current expenses except the maintenance of parks, for which purposes is allowed 7 cents additional on the $100.
POPULATION.—In 1909 (est.), 500,000; in 1900 (Census) was 342,782; in 1890 it was 298,997; in 1880 it was 233,959; in 1870 it was 149,473.

SAN JACINTO AND PLEASANT VALLEY IRRI. DIST.

This district was declared by the court as illegal.

SAN JOAQUIN COUNTY. Eugene D. Graham, Clerk of County Supervisors.

Stockton is the county seat.

LOANS— *When Due.*
Highway Bonds.
5s g '09 J-J $290,000c 1912-1949
(For maturity see V. 89, p. 243.)

BOND. DEBT Aug 1909.. $290,000
Assessed valuation 1909..50,592,150
Population in 1900.....35,452
State & Co. tax rate (per $1,000) 1909 { Inside ..$12.00 Outside.. 15.76

INTEREST is payable at the County Treasurer's office or at the office of Kountze Bros., New York City.

SAN JOSE. Chas. W. Davison, Mayor; Roy Walter, Clerk.

This city is in Santa Clara County. Incorporated 1850. All bonds are exempt from taxation.

LOANS— *When Due.*
Municipal Improvement Bonds.
4s g '06 A-O $198,849c..Apr 1 '10-'46
High School Bonds.
4½s g J-D $51,750c..June 1 '10-37
Sewer Bonds.
4½s g J-D $28,000c..June 1 '10-'37

City-Hall and Fire Bonds.
4½s g F-A $142,216 c...Aug 1 '10-'47
BOND. DEBT Mch 6 '09.. $433,875
Total assessed val. '08-'09 19,197,003
(Assessment about 3-5 actual value)
Total tax rate (per M) '08-'09..$25.03
Population in 1900.....21,500

INTEREST is payable at the office of the City Treasurer.

SAN JOSE SCHOOL DISTRICT. Alex. Sheriffs, Supt. of City Schools.

LOANS— *When Due.*
4s g '07 Jan { $165,000c..Jan 1 '10-'42 / 50,000c..Jan 1 '43-'47
5s '08 M-N 34,000c..May 1 '10-'43

BOND. DEBT Sept 1909.. $254,000
Total assessed val. 1909..19,600,000
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1909..$25.90

INTEREST is payable at the County Treasurer's office

SAN JOSE HIGH SCHOOL DISTRICT. Alex. Sheriffs, Supt. of City Schools.

LOANS— *When Due.*
4s g '07 Jan { $120,000c ...1910-1924 / 13,000c .....1925 / 13,000c .....1926 / 13,000c 1927
5s '08 M-N 19,000c..May 1 '10-'28

BOND. DEBT Sept 1909.. $185,250
Total assessed val. 1909..19,600,000
(Assessment about 3-5 actual value.)
School tax rate (per $1,000) '09.$25.00
INTEREST is payable at the County Treasurer's office.

SAN LUIS OBISPO. W. J. Miles, Clerk.

This city is in San Luis Obispo County.

LOANS— *When Due.*
Improvement Bonds.
5s g '09 J-J $150,000c..Jan 1 '10-'49

Population in 1900.....3,021

INTEREST is payable at City Treasurer's office.

SAN LUIS OBISPO COUNTY. H. H. Carpenter, Co. Clerk.

San Luis Obispo is the county seat.

LOANS— *When Due.*
County Bonds.
5s '91 M-S $12,000c.....1911
Wharf Bonds.
5s g '06 July $40,000c..July 1 1911-'30 (Subject to call after July 1 1916.)
5s g '06 July $50,000c..July 1 '11-'35 (Subject to call after July 1 1916.)

Assessed valuation, real..$12,086,504
Assessed val., personal... 3,172,162
Assessed valuation, RR... 1,908,799
Total valuation 1909.....17,167,465
(Assessment about 3-5 actual value.)
State & Co. tax per $1,000) 1909 { Inside...$14.50 Outside - 20.00
Population in 1909 (est.).....26,000
Population in 1900.....16,637

BOND. DEBT Sept 1909...$102,000

SAN MATEO COUNTY. W. H. Underhill, Auditor.

Redwood City is the county seat.

LOANS— *When Due.*
Court House Bonds.
4s g '06 M-S { $90,000c..Sept 1 '10-'39 / 35,000c..Sept 1 '40-'46
4s g '06 M-S { $15,000c..Sept 1 '10-'39 / 4,000c..Sept 1 '40-'43 / 6,000c..Sept 1 '44-'46

BOND. DEBT Mch 1909.. $193,000
Assessed valuation 1909 .27,075,129
State & Co. tax per $1,000) 1909 { Inside...$11.50 Outside - 16.50
Population in 1900 12,094
INTEREST payable at office of County Treasurer.

SANTA ANA. Ed. Tedford, City Clerk.

This city is in Orange County. Incorporated June 1 1886.

LOANS— *When Due.*
Bridge Bonds—*Tax Exempt.*
5s '06 ... $2,000r..Mch 1 '10-'11
Water Bonds—*Tax Exempt.*
5s '05 F-A $85,500r..Feb 1 '10-'45
Sewer Bonds—*Tax Exempt.*
4½s '98... $47,000r .....
City Hall—*Tax Exempt.*
4½s '04... $14,000r .....

School Bonds—*Tax Exempt.*
4½s '04... $6,000 .....
Fire Department—*Tax Exempt.*
4½s '04... $2,000 .....

BOND. DEBT Sept 20 '09.. $156,500
Assessed valuation 1909...5,864,000
(Assessment about 35% actual value)
City tax (per $1,000) 1909....$12.00
Population in 1909 (est.)..... 10,250
Population in 1900..... 4,933

INTEREST is payable at Treasurer's office.

SANTA ANA COMMON SCHOOL DISTRICT.

LOANS— *When Due.*
5s '09 .... $50,000.....

School tax (per $1,000) 1909...$2.00

SANTA ANA HIGH SCHOOL DISTRICT.

LOANS— *When Due.*
5s '09 .... $25,000.....

School tax rate (per $1,000) '09.$4.00

SANTA BARBARA. W. R. Kearney, Treasurer.

Santa Barbara is in Santa Barbara County Incorporated March 9 1874.

LOANS— *When Due.*
Boulevard Bonds.
5s Mch $10,500c Mch 25 1910-12
4½s g F-A 42,500c..Aug 1 '10-'43
4½s '07 F-A 47,500c..Aug 1 '10-'47
Outfall Sewer Bonds.
5s Oct $2,850c..Oct 22 '09-'11
Main Sewer Bonds.
4½s g F-A $12,250c..Aug 1 '09-'34
Bridge Bonds.
4½s g F-A $17,000c..Aug 1 '10-'43
High-School Bonds.
5s Jan $48,000c..Jan 10 '10-'41
Oak Park Bonds.
4½s '04 F-A $13,500c..Aug 15 '09-'44

Water Bonds.
4½s F-A $48,000c..Aug 1 '10-'41
-s .... 80,000.....
-s .... 175,000.....
4½s '08 M-S 38,000..Sept 1 '10-'48
Municipal-Improvement Bonds.
4½s '09 J-J $43,000..July 1 '10-'49
BOND. DEBT July 1 '09.. $501,600
Total assessed val., 1908..8,565,940
(Assessment is 3-5 actual value.)
City tax rate (per $1,000) '08..$12.50
Population in 1890.....5,864
Population in 1900.....6,587

INTEREST is payable at Kountze Bros., New York, who are fiscal agents for this city.

SANTA CLARA. G. J. Fenton, Clerk.

This town is in Santa Clara County.

LOANS— *When Due.*
School-House Bonds.
5s g '05 J-J $45,000c..Jan 2 '10-'45
4½s '07 .... 2,025..May 1 '10-'47
Gas Bonds
5s '00 .... $23,250...Jan 1 '10-'40
Water, Light & Power Bonds.
4½s '07 M-N $20,475..May 1 '10-'47

Sewer Bonds.
4½s '07 .... $29,250..May 1 '10-'47
Water Bonds
5s '05 .... $39,000..May 1 '10-'35
BOND. DEBT July 1909.. $159,000
Total assessed val. 1908...1,918,343
Total tax rate (per $1,000) '08.$14.70
Population in 1900.....9,240

INT. payable at Treasurer's office.

SANTA CRUZ. T. W. Drullard, Mayor; J. L. Wright, Clerk.

This city is in Santa Cruz County. The city was in litigation over its 5% refunding bonds (issued April 16 1894), which it refused to pay, they having been purloined, but after extensive litigation (for particulars see "State & City" Section for Nov. 1908) a compromise was effected in March 1903, the details of which will be found in V. 76, p. 770. The city was in litigation also over $225,000 5% water bonds issued Jan. 16 1889, but in this case, having received value for the bonds, has been disposed to pay maturing principal and interest, notwithstanding their supposed invalidity. The suits brought by tax-payers to resist the payment of interest have been dismissed by the Court, and the bonds and coupons are being paid as they fall due. Interest on all bonds has been reduced to 4%. Bonds are tax-exempt.

BOND. DEBT Sept 1 '09 $225,000
Total assessed val. 1909 ..16,910,325
(Assessment about 1-3 actual value.)
City tax rate (per $1,000) '09..$14.44

Population in 1890..... 5,596
Population in 1900..... 5,659
Population in 1908 (est.).....14,500

SANTA CRUZ SCHOOL DISTRICT. J. W. Linscott, Supt. of Schools.

LOANS— *When Due.*
5s '08 J-D $45,000..June 1 '10-'18

Assessed valuation 1908..$7,500,000
(Assessment at ½ actual value.)
School tax rate (per $1,000) '08.$3.50

BOND. DEBT Sept 27 '09..$45,000
INTEREST is payable at the County Treasurer's office in Santa Cruz.

SANTA MONICA. J. E. Hemmingway, Clerk.

This city is in Los Angeles County.

LOANS— *When Due.*
Sewer Bonds.
5s '07 M-N $142,500..Nov 1 '09-'47
Incinerator Bonds.
5s '07 M-N $9,500...Nov 1 '10-'47

BOND. DEBT Sept 1909.. $319,500
Assessed valuation 1909...7,347,625
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909....$16.50
Population in 1900..... 5,521
Population in 1909 (est.).....13,000

SANTA MONICA CITY SCHOOL DISTRICT.

4½s '06 June $42,000..June 18 '10-'16
5s '08 M-N 30,000.....

BOND. DEBT July 1 1909..$146,000
Assessed valuation 1908.. 6,837,232

SANTA ROSA. C. D. Clawson, City Clerk.

This city is in Sonoma County.

LOANS— *When Due.*
Water Bonds
4s June $58,000c .....
4s June 67,250c .....
Sewer Bonds
4s June $66,500c .....
Street Bonds.
4s June $47,000c .....

Fire Engine Bonds
4s June $3,500c .....

BOND. DEBT May 4 '09.. $292,250
Total assessed val. 1908 ..5,692,096
Total tax rate (per $1,000) '08..$14.50
Population in 1900.....6,673
Population in 1907 (est.).....9,000
INTEREST payable in Santa Rosa.

SAUSALITO. John E. Kipp, Clerk.

This town is in Marin County.

LOANS— *When Due.*
Water Bonds.
5s '09 J-J $100,000c..Jan 15 '10-'49 (Part due each year.)

BOND DEBT Sept 20 '09 $100,000

Assessed valuation 1909..$1,713,350
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '09.$16.80
Population in 1900.....1,628

SONOMA COUNTY. Chas. A. Pool, Auditor.

Santa Rosa is the county seat. All bonds are tax-exempt in California.

LOANS— *When Due.*
Court-House Bonds (*Tax-Exempt*).
4½g '07 June { $80,000c..June 30 '12-21 / 100,000c..June 30 '23-32 / 120,000c..June 30 '33-42

BOND. DEBT Sept 22 '09..$280,000

Assessed valuation 1909..$36,205,221
(Assessment about 3-5 actual value)
State & Co. tax (per M) in 1909 { Inside $14.00 Outside 18.00
Population in 1900.....38,480
INTEREST payable in Santa Rosa

STOCKTON. R. R. Reibenstein, Mayor; F. A. Kenyon, Assessor.

Stockton is in San Joaquin County. Incorporated Aug. 5 1850.

LOANS— *When Due.*
Wharf Bonds.
5s '00 .... $8,000...Sept 10 1920
Bridge Bonds.
5s '00 .... $3,750...Sept 10 1920
Public-Square Bonds.
5s '00 .... $7,500....Sept 1920
Sewer Bonds.
5s .... $60,900.....
4s .... 39,000.....

Street-Improvement Bonds.
5s g '06 F-A $182,325c..Feb 1 '09-'46
BOND. DEBT Jan. 1 1909 $282,750
Total valuation 1908.....18,006,778
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1908...$32.10
Population in 1890.....14,424
Population in 1900.....17,506
INTEREST payable at Stockton.

STOCKTON SCHOOL DISTRICT. James A. Barr, Superintendent.

LOANS— *When Due.*
High-School Bonds.
5s July $90,000c..July 1 '10-'21

TOTAL DEBT July 1909.. $90,000
Assessed valuation 1908...17,261,220
School tax (per $1,000) 1908..$7.00

INTEREST is payable in Stockton.

SUTTER COUNTY LEVEE DISTRICT NO. 1.

This district (P. O. Yuba City) is in Sutter County.

LOANS— *When Due.*
Refunding Bonds.
6s '08 J-J $300,000....Apr 1 1928 (Subject to call after April 1 1913.)

BOND. DEBT Mch 8 '09.. $300,000
Assessed valuation 1908...2,000,000
(Assessment about ½ actual value.)
Tax rate (per $1,000) '08.....$20.00

TULARE IRRIGATION DISTRICT. See V. 77, p. 158.

VALLEJO. W. J. Tormey, Clerk.

This city is in Solano County. Incorporated March 30 1868.

LOANS— *When Due.*
Refunding Bonds.
5s '95 F-A $20,800..Aug 1 '10-35
Water Works Bonds.
6s '93 Dec $50,000.....Dec 1913 ($12,500 payable annually in Dec.)
Water Bonds.
5s '02 M-N $58,500c..May 1 '10-'22
5s '08 M-S 80,000..Sept 1 '10-'25

Municipal Improvement Bonds.
4s '05 M-N $72,000..May 1 '10-'25
BOND. DEBT Oct 9 1909.. $281,300
Total assessed val. 1909...5,326,698
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1909...$26.80
Population in 1890..... 6,343
Population in 1900..... 7,965
Population in 1909 (est) 13,000

INTEREST is payable at the office of the City Treasurer.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

VISALIA. S. Mitchell, City Treasurer.

County seat of Tulare County. Incorporated Feb. 27 1874.

LOANS— *When Due.*

School Bonds.

6s May $1,250c.....1910
6s July 6,750c.....1937

Sewer Bonds.

5s J-J $64,000c.....1940

Sewer, Bridge & City-Hall Bonds.

5s J-J $43,875c.....1948

INTEREST is payable at Visalia.

Improvement Bonds.

5s'08 J-J $45,000..July 1 '10-'48
BOND. DEBT Sept 20 '09.. $115,875
Assessed valuation 1909...2,446,107
(Assessment about 40% actual value.)
Total tax (per $1,000) 1909...$15.00
Population in 1900.....3,085
Population in 1909 (est.).....6,000

WHITTIER. Walter E. Butler, City Clerk.

City is in Los Angeles County. Incorporated Feb. 21 1898.

LOANS— *When Due.*

Water-Works Bonds.

5s g J-J $30,000c..Jan 1 '10-'39
5s g '05 J-D 99,000c..June 1 '10-'45
5s M-S 3,875c..Mch 1 '10-'40

Sewer Bonds.

5s '09 A-O $110,000..June 1 '10-'49
(Part due each year.)

INTEREST payable in Whittier.

Fire and Reservoir.

5s A-O $4,125c..Apr 1 '10-'42
BOND. DEBT Mch 1 1909.. $139,875
Assessed valuation 1908...2,400,988
(Assessment about ½ actual value.)
City tax (per $1,000) 1908....$14.80
Total tax (per $1,000) 1908... 31.70
Population in 1890 585
Population in 1900 1,590

WILMINGTON. H. E. Gannaway, Clerk.

This city is in Los Angeles County. This city on Aug. 4 1909 voted to consolidate with the city of Los Angeles. V. 89, p. 427. Also see State and City Section for May 29 1909.

WOODLAND. L. H. Stephens, Treasurer.

This city is in Yolo County. Incorporated June 1890.

LOANS— *When Due.*

Water-Works and Sewer Bonds (*Tax Exempt*).

5s g '06 M-N $18,500c..Nov '10-'46

Refunding Bonds.

5s g A-O $58,500c....Oct '10-'39

BOND. DEBT Sept 20 '09..$79,400

INTEREST is payable at office of City Treasurer

Sinking fund..... $5,200
Assessed valuation '09-'10..2,245,140
(Assessment abt 60% actual value)
Total tax rate (per $1,000) '08.$28.00
Population in 1880.....2,257
Population in 1900.....2,886
Population in 1909 (est.).....4,000

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in California which are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000	Pop., 1900.
Alhambra (C.), Los Angeles Co.	$68,500	------	$3,820,145	a19.50	------
Alhambra City School District.	88,000	------	2,999,343	----	------
Alhambra City High Sch. Dist.	37,000	------	2,999,343	----	------
Annandale School District.....	33,000	------	--------	----	------
Arcadia City School District...	45,000	------	--------	----	------
Arcata (C.), Humboldt County.	30,000	------	735,217	a10.50	------
Azusa (C), Los Angeles County.	43,400	500	675,101	a15.00	------
Bakersfield School District....	79,000	------	3,693,066	----	------
Belvedere (T), Marin County..	28,600	------	648,182	a12.10	------
Belvedere School District.....	37,000	------	1,040,710	5.30	------
Bishop (T.), Inyo County.....	30,000	None	583,590	a12.50	------
Bonita Union High School Dist.	30,000	------	1,267,223	----	------
Burbank Union High Sch. Dist.	34,000	------	853,669	8.80	------
Butte County.....	38,000	None	21,891,419	b20.50	17,117
Chico (C.), Butte County.....	38,250	------	2,552,762	13.70	2,640
Chino High School District....	40,000	------	1,507,399	1.80	------
Cloverdale, Sonoma County...	28,000	------	500,000	a 7.50	750
College Hill Sanitary District..	55,000	------	1,300,000	4.50	------
Compton (C), Los Angeles Co..	27,500	------	700,000	a10.00	1,683
Corona High School District...	35,000	------	2,019,490	4.10	------
Covina Sch. Dist., Los Ang. Co.	60,000	------	1,526,043	----	------
El Centro (C), Imperial County	40,000	------	982,409	16.00	------
Florence School District.....	29,000	------	522,031	2.50	------
Fowler School District.....	31,500	------	1,199,473	9.50	------
Gilroy (C.), Santa Clara County	58,000	------	827,285	11.00	1,820
Glendale City School District..	25,000	------	1,319,462	----	------
Glendale Union High Sch. Dist.	67,000	------	3,852,638	7.00	------
Grass Valley (C.), Nevada Co..	30,000	3,000	1,405,250	a9.50	4,719
Haywards (T), Alameda Co...	64,000	------	1,500,000	a11.00	1,965
Haywards School District.....	37,500	None	--------	2.40	------
Healdsburg (C), Sonoma Co...	60,000	------	1,011,110	a12.60	1,869
Healdsburg School District....	25,000	------	1,700,000	2.00	------
Hollister (C.), San Benito Co..	28,250	------	913,545	10.00	1,315
Hollywood (C), Los Angeles Co.	123,500	------	3,878,448	14.00	------
Hollywood City School District	55,000	------	3,899,163	8.00	------
Hollywood Un. High Sch. Dist.	70,750	------	12,331,143	----	------
Inglewood Un. High Sch. Dist.	42,500	------	2,830,516	5.20	------
Inyo County.....	95,000	------	4,485,895	b23.00	------
Lake County.....	37,000	------	3,624,990	b23.00	6,017
Los Banos (C), Merced County.	30,000	------	269,536	----	------
Los Gatos High School District	30,000	------	1,858,821	7.00	------
Martinez School District.....	35,000	------	1,475,763	----	------
Marysville (C), Yuba County..	47,500	35,615	2,495,606	----	------
Mayfield (T), Santa Clara Co...	67,625	------	551,684	a19.60	------
Melrose Sanitary District.....	26,350	------	941,075	3.00	------
Merced (C.), Merced County...	64,200	------	1,600,000	a12.50	1,969
Merced School Dist., Merced Co.	25,204	------	1,748,692	1.50	------
Mill Valley (T), Marin County.	91,250	None	1,589,185	a13.30	------
Mill Valley School District....	31,000	------	1,012,540	2.10	------
Modesto Sch. Dist., Cal.....	32,000	------	--------	----	------
Monterey County.....	30,000	3,200	28,261,985	b18.00	------
Mountain View (T), Santa Clara Co	88,000	------	--------	----	------
Napa (C.) Napa County.....	47,050	------	3,891,190	c10.00	4,036
Napa School District No. 4....	30,000	------	4,500,000	1.95	------
Napa High School District....	30,000	------	4,000,000	1.50	------
Nevada (C.) City.....	63,700	------	943,000	----	3,250
Ocean Park (C.), Los Ang. Co..	80,000	------	5,664,272	a9.00	------
Oceanside (C.), San Diego Co..	46,230	None	617,209	a19.00	------
Orange (C.), Orange County...	45,000	None	1,298,610	a18.00	3,293
Orange County.....	55,000	------	31,936,637	b12.00	19,696
Oroville (C), Butte County....	78,000	------	1,531,000	a15.70	------
Oxnard (C.), Ventura County..	40,000	------	1,414,553	a9.50	------
Palo Alto School District.....	28,500	------	--------	----	------
Petaluma (C.), Sonoma County	32,500	------	3,757,458	12.50	3,871
Piedmont School District.....	50,000	------	3,000,000	----	------
Pomona City High School Dist.	38,500	------	4,103,530	----	------
Porterville (C), Tulare County	94,500	None	1,450,000	a10.50	------
Red Bluff (T.), Tehama County	27,125	None	1,674,465	a9.50	2,750
Redondo Beach (C), Los Ang. Co.	94,000	------	2,399,806	a10.00	------
Redwood (C.) San Mateo Co..	110,998	1,500	1,246,075	17.45	1,653
Richmond Grammar Sch. Dist.	34,000	------	5,785,003	----	------
Richmond Union High Sch. D.	81,000	------	9,206,527	----	------
Ross (T), Marin County.....	60,000	------	830,000	----	------
San Benito Co. High Sch. Dist.	45,000	------	7,000,000	----	------
San Bernardino School District.	78,000	------	5,662,296	----	------
San Fernando School District..	30,000	------	--------	----	------
San Leandro School District...	60,000	------	1,645,423	----	------
San Mateo (C), San Mateo Co..	50,000	None	3,800,000	a10.40	------
San Mateo School District.....	93,000	None	7,358,285	5.65	------
Santa Clara County.....	300,000	------	72,002,490	b16.00	60,216
Sebastopol, Sonoma County...	74,500	------	697,043	15.00	------
Selma (T), Fresno County....	50,000	None	675,000	a37.00	------
Selma School District.....	32,000	------	1,683,515	5.50	------
Sonora School District.....	48,000	None	1,250,000	4.00	------
South Pasadena City Sch. Dist.	104,000	------	3,047,355	12.00	------
Sou. Pasadena City H. S. D...	75,000	------	4,000,000	56.00	------
Stege Sch. D., Contra Costa Co.	25,000	------	1,489,685	----	------
Suisun City (C.), Solano County	45,250	------	464,000	a15.00	625
Tulare High School District...	38,000	------	1,488,905	----	------
Upland, San Bernardino Co...	48,750	------	997,500	a10.50	------
Vacaville (T.), Solano County..	25,000	------	516,099	----	1,220
Watsonville (C.), Santa Cruz Co	30,000	------	2,305,000	a9.50	3,528
Watsonville School District...	40,000	------	3,500,000	5.90	------
Watts (C), Los Angeles County.	50,000	None	884,666	a7.50	------
Whittier Union High Sch. Dist.	56,250	------	4,018,888	----	------
Willits, Mendocino County....	30,000	None	410,000	a25.00	------
Willow, Glenn County.....	30,000	None	655,516	a11.30	893
Yreka (C.), Siskiyou County...	46,200	-----	582,119	a15.00	------
Yuba City (T), Sutter County.	30,000	------	535,000	----	------

(C) City. (T) town. *a* Total tax; *b* State and county tax; *c* city tax.

State of Oregon.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Aug. 14 1848)...Aug 14 1848
Admitted as a State (Act Feb. 14 1859).....Feb. 14 1859
Total area of State (square miles).....96,030
State Capital.....Salem
Governor (term exp. 2d Monday Jan. 1911) ...F. W. Benson
Secretary of State (term ends 2d Mon. Jan. '11), F. W. Benson
Treasurer (term ends 2d Monday Jan. 1911)..Geo. A. Steel

LEGISLATURE meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

On June 1 1908 an amendment to Section 14 of Article 11 of the Constitution was adopted, changing the time of holding the regular general biennial elections from the first Monday in June to the first Tuesday after the first Monday in November. V. 87, p. 111.

HISTORY OF DEBT.—For the early history of Oregon's State debt see "State and City Supplement" of April 1894, page 147.

To-day Oregon has no bonded debt.

On Mch. 1 1909 the amounts held in the irreducible trust funds were as follows: School fund, $5,319,830; Agricultural College fund, $195,959, and University fund, $104,205. On the same date the cash on hand amounted to $757,364.

VALUE OF TAXABLE PROPERTY AND TAX RATE.

Years.	Taxable property.	Tax per $1,000.	Years.	Taxable property.	Tax per $1,000.
1908.....	$598,135,963	$2.13	1901	$141,398,514	$6.51
1907	581,558,918	1.98	1900	117,804,874	5.70
1906	427,379,978	2.39	1895	144,445,426	4.80
1905	309,256,689	2.02	1890	114,077,788	4.34
1904	188,058,261	5.45	1885	77,188,694	3.10
1903	173,559,889	7.06	1880	48,483,174	7.00
1902	148,099,602	5.13	1875	41,456 086	----

CONSTITUTIONAL AMENDMENT.—Four amendments to the Constitution will be voted upon in Nov. 1910. V. 89, p. 1364.

DEBT LIMITATION.—Constitutional inhibitions as to the creation of debt are all found in Article XI, sections 5 to 10 inclusive, of the Constitution of 1857. We quote these sections in full.

SECTION 5.—*Restriction upon Municipal Corporations.*—Acts of Legislative Assembly incorporating towns and cities shall restrict their powers of taxation, borrowing money, contracting debts, and loaning their credit.

SECTION 6.—*State not to be Stockholder in Company.*—The State shall not subscribe to or be interested in the stock of any company, association or corporation.

SECTION 7.—*Credit of State not to be Loaned—Limitation upon Powers of Contracting Debts.*—The Legislative Assembly shall not loan the credit of the State, nor in any manner create debts or liabilities which shall singly or in the aggregate, with previous debts or liabilities, exceed the sum of fifty thousand dollars, except in case of war, or to repel invasion or suppress insurrection, and every contract of indebtedness entered into or assumed by or on behalf of the State, when all its liabilities and debts amount to said sum, shall be void and of no effect.

SECTION 8.—*State not to Assume County Debt, Except in What Case.*—The State shall never assume the debts of any county, town or other corporation whatever, unless such debts shall have been created to repel invasion suppress insurrection, or defend the State in war.

SECTION 9.—*Prohibition upon Municipal Corporations.*—No county, city, town, or other municipal corporation, by vote of its citizens or otherwise, shall become a stockholder in any joint-stock company, corporation or association whatever or raise money for or loan its credit to, or in aid of any such company, corporation or association.

SECTION 10.—*Limitation upon Powers of County to Contract Debts.*—No county shall create any debts or liabilities which shall singly or in the aggregate exceed the sum of five thousand dollars, except to suppress insurrection or repel invasion; but the debts of any county at the time this constitution takes effect shall be disregarded in estimating the sum to which such county is limited.

It will be seen from the above that the power to limit the indebtedness of municipalities has been relegated to the Legislative Assembly. In 1903 the Legislature, acting under this authority, passed the following Act—Section 2722 of Billinger & Cotton's Annotated Codes and Statutes.

The common council (of cities and towns) shall not in any manner create any debt or liability which shall singly or in the aggregate exceed the sum of two thousand five hundred dollars without first obtaining authority from the Legislative Assembly of this State to contract a debt or liability in excess of said sum.

The above limitation does not apply to bonds issued in anticipation of the collection of street and sewer assessments under the authority of any charter of any city of 2,500 or more inhabitants.—See sections 2727 to 2735 of the Annotated Codes and Statutes.

As regards school districts, the general school law as amended by the State Legislature in 1901 (Billinger and Cotton's Code, section 3389, paragraph 31) gives permission to school boards to issue bonds (prescribing the method) without special legislation, but stipulates that "in no case shall the aggregate of bonded debt in any school district exceed five per centum of the value of the taxable property of any such district." Further provision is made (Section 3415 of the Code) that the indebtedness of districts of the first class (those having over 1,000 children of school age) located in cities of over 75,000 inhabitants shall never exceed $100,000—the 5% limit mentioned above applying to all districts of under 75,000 inhabitants.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named:

1900.....	413,536	1880.....	174,768	1860.....	52,465
1890.....	313,767	1870.....	90,923	1850.....	13 294

CITIES, COUNTIES AND TOWNS IN THE

STATE OF OREGON.

ASHLAND. M. F. Eggleston, City Recorder.

This city is in Jackson County. Bonds are tax exempt.

LOANS— *When Due.*

Sewer Bonds.

4½s A-O $18,000c. Apr 1 '10-'27
6s F-A 10,479.....
(Subj. to call on any int.-pay. date.

Water-Improvem't Bonds

4½s'05 J-J $23,000c...July 1 1920

Street Bonds.

6s '09 ---- $15,000.....

Refunding Bonds.

5s '09 J-J $5,000....July 1 1913

Electric-Light Bonds.

4½s'08 --- $2,500....Sept 1 1910
4½s'08 M-S 47,500..Sept 1 '11-'29
4½s'09 J-J 30,000 ....Jan 1 1928
(Sub. to cal 15,000 after Nov. 1 '18)
BOND. DEBT Feb 1909...$172,000
Assessed valuation 1907...2,638,527
Total tax rate (per $1,000) '07.$17.50
Population in 1900.....2,634
Population in 1907 (est.).....5,000

INTEREST on the 1909 bonds is payable in New York; on other bonds n Ashland.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ASTORIA. O. Anderson, Auditor.

Astoria is in Clatsop County. Incorporated 1865

LOANS— *When Due.*

Electric Light Bonds.
6s M-S $10,000c..Sept 1 1912
Funding Bonds.
6s g A-O$90,000c....Apr 1917
Street Bonds.
6s Nov $4,788c..Nov 21 1910
Refunding Bonds.
6s M-S $23,000c..Sept 1 1910
6s M-N 50,000c..Nov 2 1911
5s '05 J-D 16,000c...June 1 1910
Water Bonds.
5s&6s J-J $300,000c..1922 & 1925

BOND. DEBT Apr 1 '09.. $189,000
Water bonds (additional).. 300,000
Street bonds (additional).. 4,783
Warrants (additional)..... 72,454
Cash on hand..... 25,258
Assessed valuation 1908...3,470,478
(Assessment about ½ actual value.)
City tax (per $1,000) 1908...$10.80
Population in 1890.....6,184
Population in 1900.....8,381
Population in 1907 (est).....14,500

INTEREST on the water and electric light bonds is payable at the Chase National Bank, New York; on the funding bonds at Kountze Bros., New York; on the refunding 6s due 1910 at the Harris Trust & Savings Bank, Chicago, and those due 1911 at New York; on the refunding 5s of 1905 at First National Bank, Astoria.

ASTORIA SCHOOL DISTRICT NO. 1. W. A. Sherman, Clerk.

LOANS— *When Due.*

6s '91 J-J $5,000c...July 1 1921
6s '92 J-D 12,000c...Dec 1 1912
Refunding Bonds.
5s '03 F-A $35,000c.....1923
(Subject to call after Aug 1 1913.)
5s '03 J-D $7,000c...Dec 1 1923
(Subject to call after Dec 1 1904.)
5s '04 A-O $12,000c...Apr 1 1924
(Subject to call after April 1 1905.)

School-Bldg. & Repair Warrants
6s '07 M-N $12,000c.Nov 1 '10-'14
BOND. DEBT Nov 8 1909..$83,000
Assessed valuation 1908...3,470,478
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1908..$7.00
Population in 1908 (est).....13,000

INTEREST on issues of 1891 and 1892 is payable in New York; on the refunding bonds at the office of the County Treasurer and on the warrants at Astoria.

BAKER CITY. George H. Foster, Treasurer.

County seat of Baker County. Incorporated 1870.

LOANS— *When Due.*

Sewer Bonds.
5s J-J $12,000c...July 1 1923
New City Hall Bonds.
5s J-J $46,000c...July 1 1923
5s g '04 J-D 12,000c..Dec 21 1924
Water Bonds.
6s A-O $43,000c....Jan 2 1910
6s g J-J 100,000c...July 1 1920
7s M-S 20,000c...Sept 3 1921

Water Bonds (*Con.*)
5s A-O $45,200c...Apr 2 1922
Court Street Bonds.
5s '05 J-J $10,000c...Oct 20 1925
GEN. BONDS Oct 15 1909. $288,200
Assessed valuation 1908...3,940,475
(Assessment about ½ actual value.)
Tax rate(per $1,000) 1908 ....$37.30
Population in 1890.....2,604
Population in 1900.....6,663
Population in 1909 (est.).....7,500

INTEREST on the issue due 1910 is payable at New York; on all other bonds at Baker City.

BAKER CITY SCHOOL DISTRICT NO. 5. W. S. Bowers, Clerk.

LOANS— *When Due.*

Refunding Bonds.
5s g '06 J-J $10,000c 1926
(Subject to call after 1916.)
School Building Bonds.
5s g '06 J-J $20,000c 1926
(Subject to call after 1916.)

Heating & Sanitary Plant Bonds.
5s '09 s-a $25,000.....1929
(Subject to call after 1919.)
BOND. DEBT Mch 1909.. $95,000
Assessed valuation 1908...3,059,055
(Assessm't about 30% actual value.)
School tax (per $1,000) 1907...$5.50
Population in 1908 (est).....8,000

DALLES CITY. E. Kurtz, Treasurer.

This city (post office The Dalles) is in Wasco County.

LOANS— *When Due.*

Water Bonds.
6s '90 ....$25,000...Mch 1 1910
6s '91 .... 25,000...June 30 1916
5s '03 Nov 1 50,000..Nov 1 '17-'26
Refunding Bonds.
4s '95 M-S $55,000 .....May 1 1920
City Hall Bonds.
5s '08 ....$30,000....May 1 1918

BOND. DEBT July 1 1909..$85,000
Water debt (additional)... 100,000
Sinking fund..... 24,548
Assessed valuation 1908...1,628,660
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908 ..$34.00
Population in 1890.....3,029
Population in 1900 3,542

LA GRANDE. D. E. Cox, City Recorder.

This city is in Union County.

LOANS— *When Due*

Water Bonds.
6s J-J $30,000c 1912
Pipe Line Bonds.
5s '08 F-A $160,000c.....1929
City Hall Bonds.
5s J-J $25,000c 1924

BOND. DEBT Sept 21 '09..$235,000
Assessed valuation 1908...1,362,461
(Assessment about 2-5 actual value.)
Total tax (per $1,000) 1908...$53.00
Population in 1900.....2,991
Population in 1909 (est.).....5,500

INTEREST is payable at Chase National Bank, New York City.

McMINNVILLE. Lloyd E. Lancefield, Recorder.

This city is in Yamhill County. Incorporated 1882.

LOANS— *When Due.*

4½s'04 M-N $20,000c...Nov 1 1924
(Subject to call Nov. 1 1919.)
Water and Light Bonds.
5s '05 J-J $57,000c...Jan 1 1931
(Subject to call Jan. 1 1921.)
5s '08 J-J $23,000c 1928
(Subject to call after 1908.)
5s '09 s-a $30,000.....1929
(Subject to call after 1919.)

Park Bonds.
5s J-D $10,000c...June 1 1928
(Subject to call after June 1 1913.
BOND. DEBT Aug 1 1908..$110,000
Assessed valuation 1907...1,272,699
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1907...$21.60
Population in 1900.....1,420
Population in 1908 (est.).....2,500

INTEREST on the 4½s is payable at the office of the City Treasurer, and on the 5s at the United States National Bank in Portland.

MEDFORD. Robt. W. Telfer, Recorder.

This city is in Jackson County.

LOANS— *When Due.*

General Fund Bonds.
5s ....$30,000c.....1910
5s g '08 J-J 25,000c.....Jan 1918
Refunding Bonds.
5s '07 M-S $45,000c...Mch 5 1917
INTEREST payable in Medford.

Water Bonds.
5s '08 J-J $365,000.....
BOND. DEBT Mch 11 '09..$465,000
Assessed valuation 1908...2,481,135
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '08..$17.50
Population in 1900.....1,701

OREGON CITY. W. A. Dimick, Recorder.

This city is situated in Clackamas County.

LOANS— *When Due.*

City Bonds.
5s g M-N $20,000....May 1 1913
Refunding Bonds.
5s M-N $30,000....May 1 1921
Improvement Bonds.
6s g J-J $12,250....Jan 1 1911
6s F-A 357....Feb 1 1912
6s M-S 7,685 22.Sept 1 1913
(Subject to call after Sept 1 1904.)

6s .... $2,637 58 .....
6s '07 M-N $6,027 45...Nov 1 1917
(Subject to call after Nov 1 1908.)
BONDED DEBT Jan 1908..$50,000
Total valuation 1907 (est.)1,300,000
Total tax rate (per $1,000)'07..$9.00
Population in 1890.....3,062
Population in 1900.....3,494

INTEREST on the city bonds is payable at Oregon City.

PENDLETON. Thos. Fitzgerald, Auditor.

This city is in Umatilla County. Incorporated Feb. 1881.

LOANS— *When Due.*

General Bonds.
5s '99 ... $75,000c...July 1 1929
(Subject to call after July 1 1919.)
Water Works.
5s '99 .... $45,000c...July 1 1929
(Subject to call after July 1 1919.)
Levee Bonds.
5s '06 ... $10,000c..Nov 30 1936
(Subject to call after Nov 30 1926.)
Levee and Refunding Bonds.
5s '07 F-A $67,000c...Aug 1 1937
(Subject to call after Aug 1 1927)

Sewer Bonds.
5s '03 ... $30,000c...July 1 1933
(Subject to call after July 1 1923.)
5s '07 F-A $10,000c...Aug 1 1927
(Subject to call after Aug 1 1927.)
Street and Refunding Bonds.
5s '07 F-A $18,000c...Aug 1 1937
(Subject to call after Aug 1 1927.)
City-Hall and Jail Bonds.
5s '07 F-A $40,000c...Aug 1 1937
(Subject to call after Aug 1 1927.)
BOND. DEBT Sept 1909.. $295,000
Assessed valuation 1908...3,036,000
(Assessment about 3-5 actual value.)

PORTLAND. Jas. Simon, Mayor; A. L. Barbur, Auditor.

Portland is the county seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June 1891. New city charter was submitted by referendum on June 2 1902 and adopted by the Legislature Jan. 23 1903. V. 74, p. 1153, 1321. Suit was brought in the Circuit Court to test the validity of $3,000,000 4% bonds voted on June 3 1907. See V. 85, p. 879. Chief Justice Robert S. Bean of the State Supreme Court on July 14 1908 upheld the validity of these bonds, thus reversing the decision of the Circuit Court rendered in Jan. 1908. V. 87, p. 300. Up to Sept. 1909 $250,000 had been issued. On June 7 1909 this city voted an entire new city charter providing for a commission form of government. V. 88, p. 1570.

LOANS— *When Due.*

Boulevard Bonds
6s g '91 J-D $50,000c...June 1 1921
Bridge Bonds.
5s g '02 J-J $500,000c...Jan 1 1922
5s g '05 A-O 200,000c...Apr 1 1925
4s g '04 J-J 400,000c...Jan 1 1934
4s g '09 J-J 450,000....Jan 1 1939
City Hall Bonds.
5s g '90 J-J $175,000c...Jan 1 1920
5s g '92 J-J 500,000c...July 1 1922
General Bonds.
6s g '90 F-A $10,000c...Aug 1 1910
6s g '91 J-D 40,000c...June 1 1921
Park Bonds.
6s g '91 J-D $50,000c...June 1 1921
4s g '08 J-D 500,000....Dec 1 1933
Water Bonds.
6s g '91 M-N*$250,000c.May 1 1921
5s g '87 J-J* 700,000c..Jan 1 1917
5s g '93 J-J*2,200,000c..July 1 1923
4s g '09 J-J 250,000....Jan 1 1939
Street and Sewer Impr. Bonds.
6s .... $1,707,368 06 ..Optional

Ferry Bonds.
5s g '93 A-O $50,000c...Apr 1 1923
5s g '03 J-D 15,000c...Dec 1 1933
4s g '04 J-J 50,000c...Jan 1 1934
Funding Bonds.
5s g '98 J-D $430,000c..Dec 1 1928
Electric Light Bonds.
6s g '91 M-N $50,000c...May 1 1921
Refunding Bonds.
4s g '03 M-N $56,500c...May 1 1928
GEN'L BONDS Jan 1 '09..$6,226,500
Improvement debt..... 1,707,368
TOTAL DEBT Jan 1 1909..7,933,868
Water debt (included)....3,150,000
Assessed valuation, real..153,066,135
Assessed val., personal.. 62,770,275
Total valuation 1908....215,836,410
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1909..$20.00
Population in 1900.....90,426
Population in 1890.....46,385
Population in 1909 about...260,000

*These bonds are payable, principal and interest, from the water rates, not from taxation.

INTEREST on the general bonds due in 1910 is payable at Blair & Co. New York; on the general bonds due June 1 1921, the boulevard bonds and the park bonds, at the Chemical National Bank, New York; on the light bonds in New York; on the old East Portland water bonds due in 1921 in New York; on all other bonds in Portland.

CITY PROPERTY.—The city owned property on Jan. 1 1909 valued at $13,626,096.61, including the water works, which are valued at $8,008,361.91. Receipts of water works in 1908, $543,268; operating expenses (including interest), $429,607.37.

PORTLAND SCHOOL DISTRICT NO. 1. R. H. Thomas, Clerk.

LOANS— *When Due.*

District No. 1 Bonds.
5s '04 --- $90,000c...Jan 1 1914
4½s'08 --- 250,000c...Oct 1 1928
District No. 5 Bonds.
4s '01 --- $6,000c...July 1 1911
4s '02 --- 3,000c...July 1 1912
4s '04 --- 4,000c...Apr 1 1914

District No. 12 Bonds.
6s '05 --- $6,000c...Sept 1 1915
District No. 31 Bonds.
6s '90 --- $10,000c...June 2 1910
6s '91 --- 10,000c...June 1 1916
BOND. DEBT Sept 21 '09 $379,000
Assessed valuation 1908..220,169,160
(Assessment about 90% actual value)
School tax (per $1,000) 1908..$6.20

THE PORT OF PORTLAND. John P. Doyle, Clerk.

The Port of Portland was incorporated in 1891. The limits of the Port include the consolidated City of Portland and all but about one-tenth of the territory of Multnomah County. Chief Justice Bean of the State Supreme Court on Nov. 24 1908 declared valid the charter amendment adopted by the people on June 1 1908 providing for the issuance of not exceeding $500,000 new bonds. V. 87, p. 1491.

LOANS— *When Due.*

River Imp. Bonds (gold).
5s J-J $350,000c...Jan 1 1922
Dry Dock Bonds.
4s g J-J $185,000c...July 1 1933
4s g J-J 215,000c...Jan 1 1934
Refunding Bonds.
4s g J-D $120,000c June 1 '10-13

Towage and Pilotage Bonds.
6s g '08 J-J $50,000....July 1 1910
10,000....July 1 1910
BOND. DEBT July 1909 $930,000
Assessed valuation 1908..230,764,752
(Assessment at full value.)
Tax rate (per $1,000) 1908....$1.20
Population of district '08 (est)250,000

INTEREST payable at Portland.

PORT OF SUISLAW. E. B. Waite, Sec'y Board of Comm.

A district (P. O. Florence) in Lane County.

LOANS— *When Due.*

Harbor-Improvement Bonds.
5s '09 J-J $100,000..July 1 '19-'29

SALEM. Geo. F. Rodgers, Mayor.

This city, the capital of the State, is in Marion County. Incorporated Jan. 1857. Bonds are tax-exempt.

LOANS— *When Due.*

Funding Bonds.
5s A-O $20,000c 1912
6s J-J 60,000c 1914
Refunding Bridge Bonds.
s A-O $30,000c 1914
Street Bonds.
5s '08 M-S 29,686c 1923
(Subject to call after 1918.)

5s '08 --- $2,500.....
BOND. DEBT Jan 1 1909..$207,187
Assessed valuation 1908...8,599,754
(Assessm't about actual value.)
Total tax (per $1,000) 1908...$20 00
Population in 1907 (new territory acquired).....14,000

INTEREST on the funding 5s and 6s is payable in New York; on all other bonds at Salem.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Oregon which are not represented among the foregoing:

	Bonded debt.	*Floating debt.*	*Assessed valuation.*	*Tax per M.*	*Popul'n. 1900.*
Central Point (C), Jackson Co.	$25,000	.....	$285,117	....	322
Clatsop County	None	$107,430	8,782,416	*c*18.00	12,765
Condon (C), Gilliam County	50,000	1,000	650,000	35.00	230
Coos County School Dist. No. 9	73,500	1,000	1,900,000	10.50	.....
Corvallis (C), Benton County	75,000	25,000	1,000,000	*a*70.00	1,319
Corvallis Sch. Dist. No. 9	40,000	None	1,116,973	....	.....
Enterprise (C), Wallowa Co.	30,000	2,000	580,000	*a*10.00	.....
Eugene, Lane County	35,000	11,332	2,066,970	....	3,236
Eugene Sch. Dist. No. 4	95,400	.....	.....	....	.....
Hood River Irrigation Dist.	100,000	.....	925,000	....	.....
Jackson County	None	106,394	26,000,000	....	13,698
Josephine Co. Sch. Dist. No. 7	47,000	1,000	2,392,775	7.00	.....
Klamath County	None	75,000	10,557,958	*c*8.00	3,970
Linn County Sch. Dist. No. 3	70,000	.....	3,010,566	5.00	.....
Milton (C), Umatilla County	31,000	8,679	675,600	....	.....
Milton School District	35,000	.....	.....	....	.....
North Bend Sch. Dist. No. 13	50,000	15,000	1,200,000	12.00	.....
Pendleton School District	69,500	None	3,841,709	60.00	.....
Roseburg (C), Douglas County	60,000	.....	1,784,920	10.00	.....
St. Johns (C), Multnomah Co.	70,000	2,000	2,697,825	*a*5.80	.....
St. Johns School Dist. No. 2	88,500	.....	3,362,495	6.00	.....
Salem School Dist. No. 2	27,650	19,625	9,177,756	4.50	.....

(C) City. *a* Total tax. *b* County tax. *c* State and county tax rate.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

State of Washington.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1853)..March 2 1853
Admitted as a State (Act Feb. 22 1889).....Nov. 11 1889
Total area of State (square miles).....69,180
State Capital.....Olympia
Governor (term ends Wed. aft. 2d Mon. Jan.'13)..M. E. Hay
Secretary (term ends Wed. aft. 2d Mon. Jan. '11) J. M. Howell
Treasurer (term ends Wed. aft. 2d Mon. Jan.'13) J. G. Lewis
Auditor (term ends Wed. aft. 2d Mon. Jan. '13) C.W. Clausen

LEGISLATURE meets biennially in odd years on the first Wednesday after the first Monday in January. Sessions are limited to sixty days.

STATE DEBT.—The Washington State debt is described in detail below.

LOANS—	When Due.	Maintenance Bonds.	
School Fund Bonds.		3½s '07 M-N $200,000	Nov 1 1927
3½s s-an $1,000,000	*	All bonds subject to call at any time.	
3s '09 J-D 206,024c	June 10 1924		
(Subject to call after June 10 1914.)			

* Bonds issued from time to time as money is required in the general fund They are taken by the school fund and run 20 years.

INTEREST is payable at the office of the State Treasurer in Olympia.

TOTAL DEBT.—The bonded indebtedness of the State Sept. 25 1909 was the $1,406,024 school-fund and maintenance bonds, all of which are held in the State Permanent School Fund. Cash in the general fund on the same date was $527,657.42.

ASSESSED VALUATION.—The assessed valuation, equalized by State Board, for 1909, of real estate, was $577,396,241; personal property, $103,077,825; railroads, telegraph, &c., $109,945,760; total, $790,419,826. The following statement shows the total assessed valuation of the State for the years indicated. Real estate is valued only every two years. The tax rate (per $1,000) for 1907 was $6.70, including $3.00 for school purposes. Up to the date of this statement the tax rate for 1908 had not been made.

Years.	Assessment.	Years.	Assessment.	Years.	Assessment.
1909	$790,419,826	1905	$345,481,715	1890	$217,595,569
1908	748,593,942	1904	298,460,979	1880	23,708,587
1907	573 070 528	1903	276,988,569	1870	10,642,863
1906	530,209,882		237,583,123	1860	4 394,735

The large increase in valuations for 1908 and 1909 is caused by the revaluation of real estate and in part also by a rapid development of railroad and electric building in the State and the greater valuation put on such property by the State Tax Commission.

EXEMPTION FROM TAXATION.—The Legislature of 1907, by an Act approved Feb. 28, amended the laws relating to revenue and taxation by exempting mortgages, credits, notes, municipal securities, &c., from all taxation as personal property. V. 84, p. 949. The State Supreme Court in 1908 upheld the constitutionality of this Act. V. 87, p. 558.

DEBT LIMITATION.—Like so many of the younger States, Washington has taken a conservative position with respect to State and municipal indebtedness. The provisions of the Constitution with reference to creating debt are so comprehensive and plain that it is necessary to do no more than copy the sections relating to the subject.

FIRST, with reference to the State, there are three sections: the first limits the debt, the second names exceptions to the limit and the third provides the method in which additional debt may be created. These sections are all found in Article 8, and were given in the "State and City Supplement" of April 1895, page 152.

SECOND, Counties, Cities, Towns, &c., are more rigorously guarded. The whole system as to municipalities is found in Section 6 of Article 8, though Section 7 is also important, as it forbids counties, cities, &c., giving money or loaning credit to any corporation, &c. Sections 6 and 7 will be found on page 152 of the April 1895 "Supplement."

POPULATION OF STATE.—

1905 (estimated)	874,310	1890	349,390	1870	23,955
1900	518,103	1880	75 116	1860	11,594

CITIES, COUNTIES AND TOWNS IN THE STATE OF WASHINGTON.

Trust Company of America of New York City is the fiscal agent for the State of Washington.

ABERDEEN SCHOOL DISTRICT NO. 5. Louise J. Savigny, Secretary.

This district is in Chehalis County. Bonds are tax-exempt.

LOANS—	When Due		
6s '91 J-D $25,000c	1911	4s '09 ann $70,000	May 1929
5s '02 July 8,000c	1921	(Subject to call after 1910.)	
(Subject to call after 1903.)		4s '09 ann $80,000	May 1929
4s '05 Feb $11,000c	1925	(Subject to call after 1910.)	
(Subject to call after 1906.)		BOND. DEBT Oct 29 1909 $214,000	
4s g '06 May $20,000c	1926	Total assessed val. 8 3,056,512	
(Subject to call after 1907.)		(Assessment about 35% actual val.)	
		Population in 1909 (est)	18,000

INTEREST on 6s is payable in New York; on all other bonds in Olympia.

BELLINGHAM. F. B. Graves, Comptroller.

This city is the county seat of Whatcom County and was organized Dec. 28 1903 by the union of the cities of Fairhaven and Whatcom.

LOANS—	When Due.	Bonds Issued by Fairhaven.	
Securities Issued by Bellingham.		Municipal Bonds.	
Water Warrants.		6s g J-J $61,000c	July 1 1911
6s '06 A-O *$18,000c	1911	6s g J-J 25,000c	Jan 1 1912
Bonds Issued by Bellingham to Refund Bonds of Former Cities.		BOND. DEBT Oct 21 '09	$702,000
New Whatcom—		Cash in treasury	7 355
Series B—Funding Bonds.		Assessed Valuation for 1909	
5s g ---- $8,000	Oct 1 1926	District A (former old Whatcom)	$2,065 459
Series C—Municipal Bonds.		District B (former new Whatcom)	6 525 226
5s g A-O $135,000c	Oct 1 1926	District C (former Keeslingville)	417 280
Series D—Water Bonds.		Dist. D (former Fairhaven)	1,6 4 4 0
5s g A-O $17,000c	Oct 1 1926	Dist. E (former Silver B'ch)	120, 58
Fairhaven—			
Series E—Municipal Bonds.		Total for all Bellingham	10,793 575
5s g A-O $138,000c	Oct 1 1926	City Tax Rate (per $1,000) 1910.	
Bonds Issued by New Whatcom.		District A	11.30
Funding Bonds.		District B	11.05
6s g M-N $49,000	May 1 1912	District C	9.30
Municipal Bonds.		District D	15.00
6s g J-D $121,000c	Dec 1 1911	District E	8.00
6s g M-S [illegible],000c	Sept 1 1912	Population in 1909 (est.)	40,000
6s g A-O [illegible],000c	Apr 1 1913		
Water Bonds.			
5½s g A-O $166,000c	April 1 1913		

* Obligations of the Water Department and are redeemed $1,000 monthly from water receipts.

BELLINGHAM SCHOOL DISTRICT NO. 81.—W. L. Asher, Secretary.

This district was formed by the consolidation of Whatcom County School Districts Nos. 1 (Whatcom) and 4 (Fairhaven).

LOANS—	When Due.	LOANS—	When Due.
Old District No. 1 (Whatcom).		Building Bonds.	
4½s M-S $65,000	1923	5s '08 ---- $70,000	1928
(Subject to call after 1913.)		(Subject to call after 1918.)	
Old District No. 4 (Fairhaven).		Assessed valuation 1908	$11 562 920
½s s-an. $35,000	1923	School tax (per $1,000) 1908	$7.50
(Subject to call after 1913.)			

CLALLAM COUNTY. N. M. Hawkins, Auditor.

County seat is Port Angeles. All bonds are tax-exempt.

LOANS—	When Due.	BOND. DEBT Sept 20 '09	$102,000
Funding Bonds.		Assessment debt	84,623
7s Dec $2,000c	Dec 31 1912	TOTAL DEBT Sept 20 '09	186,623
Refunding Bonds.		Total assessed val. 1909	6,338,082
4½s M-N $90,000c	May 15 1921	(Assessment about 3-5 actual value.)	
Road Bonds.		State&Co.tax(per $1 000) '09	$16.00
6s J-D $10,000c	June 1 1912	Population in 1890	2,771
(Subject to call after 1902.)		Population in 1880	638
		Population in 1900	5,603

INTEREST is payable in New York City.

CLARKE COUNTY. M. B. Kies, Auditor.

County seat is Vancouver. Bonds are tax exempt.

LOANS—	When Due.	TOTAL DEBT Sept 20 '09	$151,000
Funding Bonds.		Total assessed val. 1909	11,093,857
6s g J-D $25,000c	Dec 1 1911	(Assessment about 60% actual val.)	
6s g J-D 61,000c	Dec 1 1916	County tax (per $1,000) 1908	$20.00
Refunding Bonds.		Population in 1900	13,419
4s J-J $40,000c	July 1 1921	Population in 1909 (est.)	23,000

INTEREST is payable in New York City.

COLFAX. H. Bramwell, Clerk.

Colfax is in Whitman County. Incorporated May 1 1891.

LOANS—	When Due.	GEN. BONDS Mch 1909	$77,000
Municipal Purposes.		Assessment debt	22,000
6s F-A $30,000c	Feb 1 1912	TOTAL DEBT Mch 1909	99,000
Water-Works.		Water warrants (additional)	38,000
6s F-A $47,000c	Feb 1 1912	Tax Assessed valuation	1,000,000
Special Water Supply Fund Warr.		City tax (per $1,000) 1908	$20.00
6s '05 s-a $38,000c		Population in 1900	2,121
(Subject to call at any time.)		Population in 1907 (est.)	3,500

INTEREST is payable at New York.

EVERETT. Newton Jones, Mayor; Alex. Keay, Treas.

This city is in Snohomish County. Incorporated May 4 1893.

LOANS—	When Due.	BOND. DEBT May 1 1909	$151,900
Sewer Bonds		Assessed valuation 1908	10,540,967
5s g F-A $60,000c	Feb 1 1920	(Assessment about 3-5 actual value.)	
Funding Bonds.		Total tax rate (per $1,000) '08	$11.00
6s J-D $61,900c	1915	Population in 1900	7,838
Park Bonds		Population in 1907	30,000
6s M-S $30,000c	1914		

INTEREST is payable at New York City.

EVERETT SCHOOL DISTRICT NO. 24. C. L. Lawry, County Treasurer.

LOANS—	When Due.		
6s '93 ---- $35,000	May 1 1913	4½s'09 ---- $25,000	Jan 1 1929
3½s'07 ---- 150,000	Mch 1 1927	4½s'09 ---- 25,000	Apr 1 1929
3½s'07 ---- 50,000	May 1 1927	4½s'09 ---- 50,000	June 1 1929
3½s'07 ---- 50,000	July 1 1927	BOND. DEBT July 1909	$485,000
4½s'08 ---- 100,000	Oct 1 1928	Warrants outstanding	56,632
		School tax (per $1,000) 1908	$8.00

INTEREST is payable at the County Treasurer's office in Everett.

OPTIONAL.—All the above bonds, with the exception of the 6s, are subject to call after one year.

FAIRHAVEN. See Bellingham.

JEFFERSON COUNTY. C. L. Percy, Auditor.

County seat is Port Townsend. This county in 1898 entered into an agreement with its bondholders whereby the interest on bonds outstanding was reduced from 6% to 4% for a term of years. This agreement expired in Jan. 1908 and was not renewed. The county is now paying the 6% rate on all bonds except those held by the State. The Legislature in 1909 passed an Act authorizing the State Treasurer to accept 4% instead of 6% on all county bonds held by State. This Act is now in force on $56,000 of bonds

LOANS—	When Due.	Total assessed val. 1909	$4,922,491
Court-House and Road.		(Assessment about 3-5 actual value)	
6s Jan $133,000c&r	Jan 1 1911	State & Co.tax(per $1,000) 09	$22.50
BOND. DEBT Oct 8 1909	$133,000	Population in 1900	5,712
Floating debt	133,966	Population in 1909 (est.)	9,000
TOTAL DEBT Oct 8 1909	266,966		

INTEREST is payable at N. W. Harris & Co., New York City.

KING COUNTY. Matt H. Gormley, Treasurer.

County seat is Seattle. $500,000 canal bonds voted Sept. 12 1906 were declared invalid by the State Supreme Court. See V. 84, p. 644.

LOANS—	When Due.	BOND. DEBT May 7 '09	$1,813,000
Court-House Bonds.		Total assessed val. 1908	222,209,869
5s J-J $200,000c	July 1 1929	(Assessment about 48% actual value)	
(Subject to call after July 1 1909.)		State&Co.tax(per $1,000)08	$10.00
Funding Bonds.		Population in 1909 (est.)	375,000
5s M-S$113,000c	Mch 1 1919	Population in 1900	110 053
(Subject to call after 1909.)			
5s '08 M-S 1,500,000	Mar 1 1928		

INTEREST payable at National Park Bank, New York, and at Seattle.

KITTITAS COUNTY. E. J. Mathews, Auditor.

County seat is Ellensburg. Chelan County's portion of the bonded debt is $16,513.

LOANS—	When Due.	Total assessed val. 1909	$12 382,448
County Bonds, 1895.		(Assessment 60% to 75% actual val.)	
6s M-N$117,000	Nov 1 1915	State & Co.tax (per $1,000)'08	$17.36
BOND. DEBT Mch 1909	$117,000	Population in 1909 (est.)	21,000
Cash in county funds, about	18,531	Population in 1900	9,704
Chelan County's portion	[illegible]		

INTEREST is payable at the Trust Co. of America at New York.

LEWIS COUNTY. P. Summersett, Treasurer.

County seat is Chehalis.

LOANS—	When Due.	County Bonds.	
Refunding Bonds.		5½s J-J $22,500	Jan 1 '10-'12
4½s J-J $10,000	1921	BOND. DEBT July 1 1909	$70,000
(Subject to call after 1911.)		Floating debt	150,000
4½s J-J $10,000	Jan 1 1923	TOTAL DEBT July 1 1909	220,000
(Subject to call after Jan. 1 1913.)		Cash in treasury	50,000
4½s J-J $10,000	Jan 1 1924	Total assessed val. 1909	18,397,911
(Subject to call after Jan. 1 1914.)		State & Co.tax(per $1,000) '08	$23.00
4½s J-J $10,000	Jan 1 1925	Population in 1905 (est.)	23,842
(Subject to call after Jan. 1 1915.)		Population in 1900	15,157
4½s'05 $10,000	1925		
(Subject to call after 1915.)			

INTEREST on the refunding bonds due 1924 is payable at office of County Treasurer.

LINCOLN COUNTY. R. D. Anderson, County Treasurer.

Davenport is the county seat.

LOANS—	When Due.	BOND. DEBT Sept 23 '09	$116,000
Refunding Bonds.		Total assessed val. 1909	21,722,043
4½s'02 June $60,000c	June 2 1922	(Assessment about 2-5 actual value.)	
Court-House Bonds.		State & Co.tax(per $1,000) 09	$16.00
4½s'06 Apr 5 $50,000c	Apr 5 1926	Population in 1900	11,060
(Subject to call after April 5 1916.)		Population in 1909 (est.)	25,000
County Bonds		INTEREST is payable in New York.	
4½s'02 M-S $6,000c	Sept 2 '09-'12		

NORTH YAKIMA. J. C. Brooker, Clerk.

This city is situated in Yakima County. Incorporated May 14 1894. All bonds issued by the city are exempt from taxation.

LOANS—	When Due.	BOND. DEBT Apr 3 1909	$218,000
Funding Bonds.		Floating debt	54,445
6s J-D $30,000c	Dec 1 1915	Assessed valuation 1908	6,365,912
(Subject to call.)		(Assessment about 60% actual value)	
Sewer Bonds.		City tax (per $1,000) 1908	$13.05
4s '06 M-S $48,000c	Mch 1 1926	Total tax rate (per $1,000) '08	$37.05
Sewerage System.		Population in 1890	1,535
6s M-N $60,000c	Nov 2 1911	Population in 1900	3,154
Improvement Bonds.		Population in 1908 (est.)	10,000
4½s'08 semi-an $80,000	1928		

INTEREST on 6s is payable in New York; on 4s in Chicago.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NORTH YAKIMA SCHOOL DISTIRCT NO. 7. Frank Bond, Co. Treas'r.

LOANS— *When Due.*

Building Bonds.
6s '94 --- $20,000....Nov 1 1914
4½s'00 --- 11,000....May 1 1920
4s '03 --- 22,000....Aug 8 1923
(Subject to call after Aug 1 1904.)
4s '05 --- $25,000...Feb 11 1925
(Subject to call after Sept 11 1906.)
8s '90 --- $14,000....Dec 1 1910

4s '07 ann $150,000c....Apr 1927
(Subject to call after 1908.)
BOND. DEBT Sept 1909.. $242,000
Floating debt.....28,000
TOTAL DEBT Sept 1909.. 270,000
Assessed valuation 1908..$8,158 925
(Assessment about 3-5 actual val.)
School tax (per $1,000) 1908..$12 00
Population in 1909 (est.).....15,000

INTEREST is payable at New York, Chicago, Ill., and Olympia, Wash.

OLYMPIA. J. R. Dever, City Clerk.

Olympia is situated in Thurston County. Incorporated as a town 1859; as a city 1881. Bonds below all owned by State Permanent School Fund.

LOANS— *When Due.*

Refunding Bonds.
3¾s'06 J-J $200,000c.. 1926
(Subject to call after 1911.)
BOND. DEBT May 5 1909..$200,000

Assessed valuation 1908..$2,448,572
(Assessment about 50% actual val.)
Total tax (per $1,000) 1908...$43.00
Population in 1909 (est.).....12,000
Population in 1900.....4,082

TAX FREE.—All bonds issued by this city are exempt from taxation.
INTEREST is payable at the office of State Treasurer.

PIERCE COUNTY. W. A. Stewart, Auditor

The county seat is Tacoma.

LOANS— *When Due.*

Refunding Bonds.
5s '05 A-O$268,000c...Oct 2 1925
(Subject to call Oct. 2 1915.)
3¾s'06 J-D $78,000c...June 1 1926
(Subject to call after June 1 1907.)
4s '06 M-S$150,000c...Sept 1 1926
(Subject to call after Sept. 1 1916.)
Funding Bonds
6s g '96 June $25,000c...Dec 1 1910
6s g '96 June 23,000c...Dec 1 1911

BOND. DEBT Nov 10 '09..$544,000
Assessed valuation, real..80,727,397
Assessed val., personal...11,323,631
Assessed val., railroads... 6,511,862
Total valuation 1908.....98,562,890
Total assessed val. in 1909.84,936,696
(Assessment about 60% actual value)
State & Co tax (per $1,000) '09 $15.60
Population in 1900.....55,515
Population in 1909 (est.)....140,000

INTEREST on 3¾s is payable in Olympia; on other bonds in N.Y. City.

PORT TOWNSEND. Geo. Anderson, Clerk.

This city is situated in Jefferson County. Incorporated Dec. 8 1881.

LOANS— *When Due.*

City Bonds.
6s g J-J $85,000c...July 1 1911
Funding Bonds.
6s M-N $29,100c...Dec 1 1915
Water Bonds.
6s M-N $235,000r.....20 years

GEN. DEBT Sept 15 1909. $114,000
Water debt (additional).... 235,000
Assessment debt 6,222
Floating debt 8,025
Assessed valuation 1909...1,292,284
City tax (per $1,000) 1908....$17.00
Population in 1900.....3,443
Population in 1909 (est.).....6,000

INTEREST is payable at Port Townsend or New York.

SEATTLE. H. W. Carroll, City Comptroller.

Seattle is situated in King County. Incorporated as a town Jan. 14 1865 and as a city Dec. 2 1869.

LOANS— *When Due.*

Building Bonds.
4s '05 J-J $175,000c...July 1 1925
Condemnation Award Bonds
5s g '92 A-O$220,000c...Apr 1 1912
Funding Bonds.
5s '91 J-J $460,000c...July 1 1911
5s g '93 J-J 135,000c...July 1 1913
5s g '93 J-J 495,000c...July 1 1913
Water Bonds.
5s g '92 J-J $205,000c...July 1 1912
Water and Sewer Bonds.
5s g '90 J-J $955,000c...July 1 1910
General Bonds.
5s g '92 A-O$240,000c...Apr 1 1912
Judgment Bonds.
5s g '92 A-O$275,000c...Apr 1 1912
Library-Site Bonds
4s g '02 A-O$100,000c..Oct 15 1922
Funding Bonds.
4½s 05 F-A $75,000c...Aug 1 1925
Sewer Bonds.
5s g '92 J-J $190,000c...July 1 1912
5s g '93 J-J 250,000c...July 1 1913
4½s'07 M-S 1,650,000..Mch 1 1927
Sewer and Tunnel Bonds.
5s g '93 J-J $95,000c...July 1 1913

Municipal Lighting Plant Bonds.
3¾s'03 J-J $400,000c..July 27 1923
3¾s'04 A-O 190,000c...Apr 1 1924
3¾s'07 J-J 200,000c...July 1 1927
3¾s'08 J-J 200,000c...Jan 1 1928
3¾s'08 J-J 200,000c...July 1 1928
4s '09 A-O 500,000c...Apr 1 1929
Light Plant Extension Bonds.
4s '05 J-J.$265,000c...Jan 1 1925
Park Bonds.
4s '07 M-S$500,000c...Mch 1 1927
4s '09 A-O 500,000c...Apr 1 1929
Cedar River Bonds.
5s '08 J-J$2,250,000c.Jan 1 '10-26
BALLARD—Annexed Jan. 29 1907:
Refunding Bonds.
6s 05 J-D $24,500c...Dec 1 1915
6s 95 J-J *$42,000c...Jan 1 1915
4½s 02 F-A *10,000c...Aug 1 1917
4½s 04 A-O *25,000c...Oct 1 1924
COLUMBIA—Annexed May 3 1907:
General Municipal Bonds.
6s F-A $3,000c..Aug 27 1924
Water-Works Bonds.
6s J-J *$4,980c..Nov 20 1922

§ These bonds are a lien on a certain portion of the revenues of the Water Department, and are not a general municipal indebtedness.

* Issued in payment for water systems by their respective cities prior to annexation. They were then made part of the water plant of this city, and although they are a general indebtedness, the interest is being paid from the water fund.

INTEREST is payable as follows: Funding bonds of 1891 and funding bonds of 1893 (first and second series) at Seattle or at N. W. Harris & Co., N. Y. City; sewer (tunnel bonds of 1893 and sewer bonds of 1893 at City Treasurer's office or at Blair & Co., N. Y. City; library-site bonds at City Treasurer's office or fiscal agency, N. Y. City; municipal light and power-plant bonds (series A and B), State Treasurer's office; municipal-light and power-plant-extension bonds at City Treasurer's office or fiscal agency, N. Y. City; Cedar River bonds at the fiscal agency in New York. All the other bonds, except those of the annexed cities, at the City Treasurer's office or at N. W. Harris & Co., N. Y. City. Interest on the annexed cities bonds is payable as follows: On the refunding bonds, the water-works bonds due 1917 and 1924, and on the general municipal bonds at the fiscal agency in N. Y. City; on the funding bonds at the Harris Trust & Savings Bank, Chicago; on the water-works bonds due 1915 at the Chemical National Bank, N. Y. City, and on the water-works bonds due 1922 at State Treas'r's office.

TOTAL DEBT, ETC.—Cash in treasury Sept. 1 1909, $5,395,031.55.

	Sept. 1 '09.	*Sept.* 1 '08.	*Aug.* 1 '07.	*May* 1 '06.
Bonded debt	$8,570,380	$7,570,380	$7,570,380	$4,635,000
Floating debt	207,606	237,339	190,570	223,849
Total	$8,777,986	$7,807,719	$7,760,950	$4,858,849
Water debt (included)	$1,050,000	$1,050,000	$1,050,000	$1,050,000

In addition to the above debt, the city had outstanding Aug. 1 1909 $7,921,918 65 of assessment bonds and $1,791,051 52 of ass. warrants.

DEBT LIMITATION.—The limitation of bonded indebtedness is 10% of the assessed valuation.

CITY PROPERTY.—On Jan. 1 1909 the city owned personal property, real estate and securities valued at $16,269,949.

ASSESSED VALUATION.—Assessment about 50% actual value.

Years—	*Assessed Valuation* Real.	Personal.	Total.	*Tax rate per $1,000.*
1908	$149,279,822	$28,856,896	$178,136,718	$30.30
1907	126,299,262	29,465,824	155,765,086	35.00
1906	110,655,398	15,119,110	125,774,508	30.00
1905	57,149,371	13,004,382	70,153,753	34.50
1903	45,334,250	11,340,634	56,674,884	32.50
1901	35,236,279	7,744,645	42,980,924	31.00
1895	26,988,114	3,979,724	30,967,838	33.10
1891	38,386,755	6,239,740	44,626,495	17.60

CITY TAX rate (per $1,000) for 1908 in the "old limits" was $14.80; in the "new limits" it was $14.30; and in South Seattle $13.25. The total tax rate given above is for the "old limits"; the total rate for the "new limits" was $29.80; and in South Seattle $28.75.

POPULATION.—The population in 1908 is estimated at about 275,000; in 1900 (Census), 80,671; in 1890, 42,837; in 1880, 3,533.

SEATTLE SCHOOL DISTRICT NO. 1. B. C. Terry, Secretary.

This school district is in King County and includes the city of Seattle.

LOANS— *When Due.*

School Bonds—
5s J-J $200,000c...Jan 1 1910
5s J-J 400,000c...July 1 1915
4s M-S 275,000c...Mch 1 1922
4½s A-O 100,000c...Oct 1 1923
4½s M-N 300,000c...May 1 1924
4½s M-S 200,000c...Sept 1 1920
4s '06 J-J 500,000c...Jan 1 1926
6s J-D 30,000...Dec 15 1911
4½s'08 M-N 300,000...May 1 1928
4s '08 M-N 200,000c...May 1 1928
4s '09 M-N $400,000c..May 1 1929

District No. 2 (Annexed.)
6s ..... $15,000.....Feb 1912
District No. 9 (Annexed.)
6s ..... $9,000.....Apr 1912
3s ..... 3,000.....Sept1921
District No. 30 (Annexed.)
7s A-O $20,000.....Oct 1910
4¾s F-A 20,000.....Feb 1923
4½s M-S 10,000.....Sept 1919
4½s M-S 8,000.....Sept 1921
3¾s'07 F-A 70,000.....Mar 1927

LOANS— *When Due.*

District No. 18 (Annexed.)
7s ..... $10,000.....July 1911
4s ..... 15,000.....July 1923
District No. 73 (Annexed.)
6s --- $30,000....Feb 1913
4½s --- 55,000....June 1928

BOND. DEBT July 1 '09 $3,170,000
Sinking fund..... 77,003
Total assessed val. 1909.192,000,000
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1909...$4.55
Value of school prop'ty.....4,026,067
Population in 1909 (est.).....275,000

INTEREST is payable at office of County Treasurer or at the State fiscal agency in New York City.

SNOHOMISH COUNTY. C. L. Lawry, Treasurer.

County seat is Everett.

LOANS— *When Due.*

Redemption Bonds.
6s ... $44,000.....
Refunding Bonds.
3½s ... $53,000.....
Road and Bridge Bonds.
5s ... $80,000.....

BOND. DEBT Mch 1909...$177,000

Floating debt.....$278,103
TOTAL DEBT Mch 1909... 455,103
Cash in county funds..... 405,406
Total assessed val. 1909..$34,979,947
(Assessment about 48% actual val.)
State&Co.tax(per $1,000) '08..$12.50
Population in 1900.....23,950
Population in 1905 (est.).....50,200

SPOKANE. Robert Fairley, Comptroller.

This city is situated in Spokane County. Incorporated Jan 15 1891. [$1,000,000 bonds were offered Nov. 22 1909.]

LOANS— *When Due.*

Funding Bonds.
6s A-O $700,000c..Oct 1 1911
Refunding Bonds.
5½s F-A$300,000c..Feb 1 1918
4½s'09 F-A 70,000c...Feb 1 1929
Water Bonds.
6s A-O $500,000...Oct 1 1911
5s M-S 50,000c...Sept 1 1914
4s g '05 J-D 450,000c...July 1 1925
Bridge Bonds (*Tax Exempt.*)
4½sg'08J-D $400,000c...Dec 1 1932
Fund'g & Park Bonds (*Tax Ex'pt.*)
5sg'07 J-D $100,000c...Dec 1 1927

Crematory Bonds (*Tax-Exempt*).
4½s '09 F-A $70,000c...Feb 1 1929

GEN. BONDS Sept 1 '09..$2,570,000
Assessment bonds..... 1,207,288
Floating debt..... 683,705
TOTAL DEBT Sept 1 '09.. 4,460,991
Assessed valuation 1908..62,180,040
(Assessment about 60% actual val.)
City tax rate (per M) 1908....$10.00
Total tax rate (per M) 1908... 26.50
Population in 1890.....19,922
Population in 1900 (Census)..36,848
Population in 1909 (est).....110,000

Improvement bonds are not considered city debt, being payable by special assessment.

CITY PROPERTY.—The city inventory on Jan. 1 1909 showed real estate buildings, library, department equipments, &c., to the value of $7,968,848, including water system valued at $2,523,892.

INTEREST and principal of the city bonds are payable in New York City.

SPOKANE SCHOOL DISTRICT No. 81. E. A. Thomas, Secretary Board of Directors.

LOANS— *When Due.*

Building Bonds.
6s J-J $250,000c...July 1 1910
5s J-J 50,000c...Jan 1 1918
4s F-A 130,000c...Aug 1'10-22
4½s M-S 200,000c...Mch 1 1924
4½s'07 J-J 200,000c...July 1 1927
(Subject to call after July 1 1917)
4½s'08 J-J 250,000c..July 1 1928

4½s'09 J-J $400,000c...July 1 1929

BOND. DEBT Sept 1 '09..$1,480,000
Floating debt..... 87,407
TOTAL DEBT Sept 1 '09.. 1,567,407
Assessed val. 1909 (est.)..67,500,000
(Assessment about 3-5 actual value.)
School tax(per$1,000) '09(est.)..$4.50
Population in 1909 (est.).....110,000

INTEREST on the 4½ % bonds due 1924 is payable at the County Treasurer's office or at the State fiscal agency in New York City, and on the bonds of 1907 in New York City.

SPOKANE SCHOOL DISTRICT NO. 122. Z. Stewart, County Treasurer (P. O. Spokane).

LOANS— *When Due.*

School-Bldg. Bonds (*Tax-exempt*).
6s J-D $17,000c...June 1 1914
5s J-D 25,000c...June 1 1922
(Subject to call after June 1 1917)

BOND. DEBT July 1 1909.. $42,000
Assessed valuation 1908..1,316,213
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1908..$14.00
Population in 1909 (est.).....2,500

INTEREST on the 6s is payable at the New York Security & Trust Co., New York City, and on the 5s at the fiscal agency in New York City.

SPOKANE COUNTY. R. W. Butler, Auditor.

County seat is Spokane.

LOANS— *When Due.*

Refunding Bonds.
4s J-D $183,000c..Dec 1 1921
(Subject to call after 1911.)
Court House & Jail Bonds.
4½s A-O $300,000c..Oct 1 1923
(Subject to call after Oct 1 1913.)

BOND. DEBT July 1 1909..$483,000

Floating debt.....$240,534
TOTAL DEBT July 1 1909.. 723,534
Cash on hand..... 114,889
Total assessed val. 1909..94,500,181
(Assessment about 51% actual value)
State&Co.tax(per$1,000)'09..$14.00
Population in 1900.....57,542
Population in 1909 (est.)....150,000

INTEREST is payable at Fiscal Agency in New York.

STEVENS COUNTY. L. E. Jesseph, Auditor.

County seat is Colville. A portion of this county has been taken to form the new Ferry County.

LOANS— *When Due.*

Refunding Bonds.
4½s J-J $35,000c.....1921
(Subject to call after 1911.)
Current Expense Bonds.
6s Apr $20,000c...Apr 1 1923
(Subject to call after 1919.)

Funding Bonds.
4½s'09 ... $200,000c.....1929
(Subject to call after 1919.)

BOND. DEBT July 1 1909.. $55,000
Total assessed val. 1909...8,559,664
(Assessment about 2-5 actual value.)
State&Co.tax(per$1,000) '09..$35.00
Population in 1900 (est.).....35,000
Population in 1900.....10,543

INTEREST on the refunding bonds is payable at New York City and on the current expense bonds at the State Treasurer's office.

TACOMA. John W. Link, Mayor; John F. Meads, Control.

Tacoma is the county seat of Pierce Co. Incorporated Nov. 8 1883.

LOANS— *When Due.*

Bridge Bonds.
5s g '93 J-D$100,000c...June 1 1913
4½s'09 J-D 300,000....July 1 1929
City Hall Bonds.
6s g '91 A-O$200,000c..Apr 15 1911
Funding Bonds.
6s g '91 A-O $350,000c.Apr 15 1911
5s g '00 F-A1,093,000c.Feb 15 1920

Local Impr't (Assessm't) Bonds.
Street 7s.....1,230,401
Sewer 7s.....144,609
Water.....187,245
Water and Light Bonds.
5s g'93 J-D $2,080,000c..June 1 1913
Tacoma Light and Power Bonds.
4½s'09 J-J $300,000....Jan 1 1929
Bridge and Drainage Bonds.
4½s'09 J-J $75,000....July 1 1929

INTEREST on the City Hall and 6% funding bonds is payable at the office of the Mercantile Trust Company, New York; on the 5% funding, on the bridge, water and light bonds and, the bonds of 1909, at the Trust Co. of America, N. Y.; on local improvement bonds at office of City Treasurer.

BONDED DEBT, &c.—The local improvement bonds are not city obligations but liens on the property benefitted, and are not included below. Amount outstanding Jan. 1 1909, $1,562,254.

	Jan. 1 '09.	*Jan.* 1 '08.	*Jan.* 1 '07.	*Jan.* 1 '06.
Bonded debt	$3,823,000	$3,823,000	$3,823,000	$3,823,000
Floating debt	4,759	20,459	9,805	41,067
Total debt	$3,827,759	$3,843,459	$3,832,805	$3,864,067
Sinking fund assets	336,977	292,819	260,009	273,453
Net debt	$3,490,782	$3,550,640	$3,572,796	$3,590,614
Water and light debt (included in total)	$2,080,000	$2,080,000	$2,080,000	$2,080,000

ASSESSED VALUATION AND TAX RATE.—Assessment is about 60% actual value.

Years—	*Assessed Valuation.* Real.	Personal.	Total.	*City Tax per* $1,000
1909	$43,567,719	$10,357,974	$53,925,693	$12.00
1908	33,929,886	9,011,090	42,940,976	14.00
1907	31,199,715	5,563,630	36,763,345	15.00
1906	20,660,784	4,589,431	25,250,215	15.00
1905	19,846,639	4,394,151	24,240,790	14.40
1904	18,491,267	3,993,139	22,484,406	14.00
1903	18,269,494	3,474,021	21,743,515	13.00
1901	16,731,375	3 292,580	20,023,955	14.00
1900	19,490,553	3 059,287	22,549,840	11.50
1895	22,849,490	3,603,322	26,452,812	13.50
1890	26,148,554	3,604,496	29,752,950	12.00

The total tax rate for 1909 is $31.50 per $1,000, and included State tax, $5.02; county tax, $5.98; city tax proper, $12.00, and school tax, $7.00, and park tax, $1.50.

POPULATION.—In 1909 (estimated), 115,000; in 1900 (Census) it was 37,714. The population in 1890 was 36,006; in 1880 it was 1,098.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

TACOMA SCHOOL DISTRICT No. 10. Alfred Lister, Secretary.

LOANS— *When Due.*
Building Bonds.
4½s'05 M-S$200,000c...Sept 1 1925
6s F-A 86,000c...Aug 1 1911
Funding Bonds.
6s g F-A $64,000c...Aug 1 1911
6s A-O 60,000c...Oct 1 1913
Refunding Bonds.
4½s F-A$100,000c...Feb 1 1920

BOND. DEBT July 1 1909 $510,000
Floating debt 230,202
TOTAL DEBT July 1 '09 740,202
Sinking fund 93,398
Value school property 1,737,819
Total assessed val. 1908..56,111,676
(Assessment about 60% actual value)
Tax rate (per $1,000) 1908....$7.00
Population in 1909 (est.)....110,000

INTEREST on bonds payable at State fiscal agency in New York.

WALLA WALLA. T. D. S. Hart, Clerk.

This city is in Walla Walla County.

LOANS— *When Due.*
Water and Sewer Bonds
5s '09 Jan $185,000c 1926
Funding Bonds.
6s '92 May $40,000c 1912
Street Paving Bonds.
5s&6s July $54,600c 1914-'15 & '16
Water-Works Bonds.
4½s'09 M-S$133,000c 1919
5s g '06 Nov 250,000c 1936
(Subject to call.)

City-Hall & Fire-Station Bonds.
5s g '08 J-J $100,000c. Jan 1 1928
GEN. BONDS Sept 1 1909..$762,600
Assessment debt 102,824
Floating debt 266,652
TOTAL DEBT Sept 1 1909.1,132,076
Total assessed val. 1909...7,753,371
(Assessment about 40% actual value)
Tax rate (per $1,000) 1909....$15.00
Population in 1900 10,049
Population in 1909 (est.) 22,000

INTEREST on the funding bonds is payable at the Chemical National Bank; on the other bonds at the fiscal agency in New York City.

WALLA WALLA COUNTY SCHOOL DISTRICT NO. 1. Margaret Center, Secretary, P. O. Walla Walla.

LOANS— *When Due.*
-- '01 --- $25,000
-- '03 63,500
Refunding Bonds.
4½s'08 M-S $30,000...Sept 15 1928
(Subject to call after Sept 15 1918.)

Refunding Bonds (Con.).
4s '08 ann $167,000.....1928
(Subject to call at any time.)
BOND. DEBT Sept1909.. $285,500
Assessed valuation 1908...7,547,385
(Assessment about ½ actual value.)
School tax (per $1,000) 1908..$10.00

INTEREST payable at the Harris Trust & Savings Bank, Chicago.

WHATCOM COUNTY. Alex Van Wyck, Auditor.

County seat is Bellingham.

LOANS— *When Due.*
Funding Bonds.
6s May $11,500c...May 1 1913
Refunding Bonds.
4½s J-J $200,000c...Jan 1 1922
(Subject to call after Jan. 1 1912.)
BOND. DEBT July 1 1909..$211,500
Floating debt 412,237

TOTAL DEBT July 1 '09 $623,787
Cash in treasury 68,686
Assessed valuation 1909..24,278,622
(Assessment about 60% actual value)
State&Co.tax(per $1,000) '08..$11.50
Population in 1900 24,116
Population in 1890 18,591
Population in 1908 (est.) 80,000

INTEREST is payable at fiscal agency in New York.

YAKIMA COUNTY. Wilbur Crocker, Auditor.

County seat is North Yakima.

LOANS— *When Due.*
County Bonds.
5½s'89 .... $80,000c&r.....1919
5½s'92 .... 18,000c&r.....1912
4s '06 80,000c&r.....1926
BOND. DEBT July 1 1909..$178,000
Cash in county funds..... 70,027

Total assessed val. 1908..$24,569,813
(Assessment about 60% actual val.)
State & Co. tax (per $1,000) '08..$12.00
Population in 1900 13,462
Population in 1909 (est.) 45,000
INTEREST payable in New York and San Francisco.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Washington which are not represented among the foregoing.

	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax per $1,000. $	Pop., *1905.
Adams County Sch. Dist. No. 15	36,000	2,067	684,035	5.00	.....
Anacortes, Skagit County	48,700	.....	923,022	14.00	3,500
Anacortes Sch. Dist. No. 18	40,000	.....	934,802	....	.....
Asotin County	25,000	.....	2,844,552	..	6,642
Benton County Sch. Dist. No. 16	41,000	3,500	1,500,000	9.00	.....
Chelan County	61,650	10,954	10,738,143	....	3,931
Chelan County Sch. D. No. 46	52,000	25,271	1,777,813	13.50	.....
Columbia County	36,000	6,850	7,100,940	....	.....
Ferry County	51,000	98,560	2,332,884	....	4,786
Hillyard School District	42,000	10,000	1,400,000	13.00	.....
Hillyard (C), Spokane County	39,000	.....	875,000	....	.....
Hoquiam (C), Chehalis County	85,000	15,000	1,782,000	a16.00	.....
King County Sch. Dist. No. 3	32,000	9,418	1,504,224	....	.....
King County Sch. Dist. No. 7	26,500	5,354	1,335,190	....	.....
King County Sch. Dist. No. 153	200,000	7,335	2,942,329	10.00	.....
Klickitat County	58,000	.....	8,437,219	c19.50	.....
Okanogan County	None	131,671	3,698,809	....	12,945
Pacific County	33,000	74,000	7,500,000	....	.....
Port Angeles, Clallam County	86,000	88,840	760,000	29.30	.....
Puyallup, Pierce County	62,800	10,000	1,507,471	a36.00	.....
Skagit County	100,000	108,615	12,804,324	c17.00	.....
South Bend, Pacific County	60,000	40,885	592,285	a29.70	.....
Sprague, Lincoln County	35,000	14,000	624,000	a15.00	1,500
Thurston County	33,000	.....	9,135,302	c11.00	.....
Vancouver (C), Clark County	50,000	.....	2,180,000	d8.00	.....
Walla Walla County	80,000	.....	25,700,348	c10.50	.....
Wenatchee (C), Chelan County	118,500	26,000	2,080,000	....	.....
Yakima Co. Sch. Dist. No. 54	40,000	.....	1,042,085	....	.....

* State estimate. *a* Total tax. *b* County tax. *c* State and county tax. *d* City tax.

State of Nevada.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)..March 2 1861
Admitted as a State (Act March 21 1864).....Oct. 31 1864
Total area of State (square miles).....110,700
State Capital.....Carson City
Governor (till Tues. aft. 1st Mon. Jan. 1911)..D. S. Dickerson
Sec'y of State (till Tues. aft. 1st Mon. Jan. '11)..W. G. Douglass
Treasurer (till Tues. aft. 1st Mon. Jan. 1911)...D. M. Ryan
Comptroller.....Jacob Eggers

LEGISLATURE meets biennially in odd years on the third Monday in January, and sessions are limited to sixty days with pay for only sixty days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1894, page 150. The details of the debt are as given below.

LOANS— Name and Purpose.		—Interest— %	Payable	—Principal— When Due.	Outstand'g
* School Fund bonds	April 1 1879	5	J-J	Irredeemable	$380,000
do	April 1 1895	4	J-J	April 1 1915	18,000
do	Oct 1 1901	4	J-J	Oct 1 1921	2,000
do	Sept 2 1903	4	J-J	Sept 2 1923	24,000
do	Aug 1 1905	4	J-J	Aug 1 1925	16,000
do	Past-due bonds	--	----	--------	70,000
a University Fund bonds, 1900		4	J-J	May 1 1910	14,000
do	1900	4	J-J	Nov 11 1910	
do	Aug 1 1905	4	----	Aug 1 1915	6,000
do	Past-due bonds	--	----	--------	6,000
b State Univ. Fund Past-due bonds		--	----	--------	14,000

* These various bonds are all held by the State School Fund, which owns in addition $215,000 United States 4s and $1,000,000 3% and 3½% bonds of the State of Massachusetts

a These various bonds are all held by the University Fund 90,000 Acre Grant. This fund also holds $68,500 Massachusetts State 3s and 3½s.

b This fund also holds $32,500 Massachusetts State 3s and 3½s

TOTAL DEBT, ETC.—The subjoined statement shows the total debt of the State (exclusive of the irredeemable bonds for $380,000) and the cash in the State Treasury on January 1 of the following years:

	Jan. 1 '09.	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06
Bonded debt (exclusive of $380,000 bonds)	$170,000	$206,700	$233,000	$253,700
Floating debt (warrants)	53,081	24,955	38,043	19,122
Cash in treasury	802,441	674,342	473,505	331,218

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Years—	Real Estate	Personal Property.	Net Proceeds of mines.	Total Assessment.
1908	$50,482,257	$23,373,886	$3,154,109	$77,010,252
1907	49,702,148	15,382,618	6,901,516	71,986,282
1906	32,242,372	12,223,625	2,378,012	46,843,009
1905	30,657,241	10,987,859	1,594,584	43,239,684
1904	25,554,639	10,715,496	925,635	37,195,770
1903	22,764,049	9,943,414	454,220	33,161,683
1902	20,109,308	9,215,358	506,710	29,831,376
1900	16,578,404	7,002,452	105,900	24,286,757
1890	16 934,721	7,728,663	686 709	25,350,094
1880	17,742,714	9,855,944	4,496,738	32,095,397
1870	11,320,113	8,377,995	5,910,398	25,608,507
1875	—18,698,276—		3,286,672	21,984,948

The State tax rate (per $1,000) for 1908 was $7.00.

DEBT LIMITATION.—State debt in Nevada is strictly limited, but there is no limitation as to county, city, &c., debts. The constitutional provisions will be found in the "State and City Supplement" of Apr. 13 1907.

POPULATION OF STATE.—Though Nevada has some good grazing land the mining industry, more particularly silver mining, had chief attention, and, with the decline of this, population also declined, the Census of 1900 showing a total of only 42,335 persons, as against 45,761 in 1890 and 62,266 in 1880. The famous Comstock lode is located within Nevada, but the silver production of the State has undergone great contraction within the last decade. Latterly population has again increased. The full record of population is as follows: The 1900 figures include persons on Indian reservations not considered in previous aggregates. Of such persons there were 1,594 in 1890 and 6,800 in 1880.

1900.. 42,335 | 1890.. 45,761 | 1880.. 62,266 | 1870.. 42,491 | 1860.. 6,857

CITIES, COUNTIES AND TOWNS IN THE

STATE OF NEVADA.

ELKO COUNTY. A. G. Dawley, Clerk.

Elko is the county seat.

LOANS— *When Due.*
Court House and Jail Bonds.
6s g '09 Feb $100,000.Jan 1910-'29.
BOND. DEBT Sept 20 '09 $100,000

Floating debt $32,000
Assessed valuation 1909..12,000,000
(Assessment about ½ actual value.)
State&Co.tax(per$1,000)'09..$16.20
Population in 1900 5,688

INTEREST is payable at County Treasurer's office.

ESMERALDA COUNTY. Geo. Brodigan, Auditor.

Goldfield is the county seat.

BOND. DEBT Nov 1909.. $54,000
Total assessed val. 1909...7,944,536

Tax rate (per $1,000) 1909....$23.50
Population in 1908 (est.).....25,000

GOLDFIELD SCHOOL DISTRICT. A. A. Codd, Clerk.

A district in Esmeralda County.

LOANS— *When Due.*
School Bldg. Bonds (*Tax exempt*).
8s g 07 J-J $50,000c 1917
--s --- 50,000

BOND. DEBT Sept 22 '09.. $100,000
Total assessed val. 1909...2,000,000
(Assessment about 35% actual val.)
School tax rate(per$1,000) '09..$1.10
Population in 1909 (est.).....10,000

INTEREST is payable in Chicago, Ill.

HUMBOLDT COUNTY. S. J. Bonnifield, Recorder and Aud.

Winnemucca is the county seat.

LOANS— *When Due.*
Hospital Bonds.
6s Jan $10,000
Jail Bonds.
5s '07 J-J $38,000

BOND. DEBT Oct 1 1909.. $48,000
Floating debt 22,180
Total assessed val. 1909...7,769,827
State&Co.tax(per$1,000)'09..$15.00
Population in 1909 (est.).....7,000

LINCOLN COUNTY. Henry Lee, Treasurer.

The county seat is Pioche.

TOTAL DEBT Sept 1 '09... $435,000
Total assessed val. '09 (est.)2,200,000
(Assessment about ½ actual value.)
State&Co.tax(per$1,000)'09..$22.95

Population in 1890 2,466
Population in 1900 3,284
Population in 1909 (est) 7,500

ORMSBY COUNTY. E. O. Patterson, Clerk.

Carson City is the county seat and capital of State.

LOANS— *When Due.*
Funding Bonds.
5s g '09 ... $36,000c..July 1 '10-'27
4,000c...July 1 1928

BOND. DEBT Oct 15 '09.. $40,000
Assessed valuation 1908...1,319,745

RENO. H. E. Christie, City Clerk.

City of Reno was incorporated under an Act of the Legislature approved March 16 1903; amended March 1905. All bonds are tax-exempt.

LOANS— *When Due.*
---- ---- $12,500
Fire Dept. Bonds.
5s '01 J-J $8,000c..Jan 1 '10-'17
5s '04 J-J 30,000c...Jan 1 1924
(Subject to call after Jan 1 1909.)
Bridge Bonds.
5s Jan $24,000c
University Building.
6s J-J $2,000c..Jan 1 '10-'11
City Hall Bonds.
5s 07 J-J $50,000c.....1937
General Improvement Bonds.
6s g --- $30,000c

Sewer Bonds.
5s '06 J-J $35,000c...July 1 1936
5s '09 J-J 50,000c.....1934
Park Purchase & Imprt. Bonds.
5s g '07 J-J $22,000c...Jan 1 1937
(Subject to call after Jan 1 1917.)
BOND. DEBT Oct 29 '09.. $204,000
Assessed valuation 1909..9,980,000
(Assessment about 70% actual val.)
Total tax rate(per$1,000) '09..$26.00
Population in 1909 (est).....18,000
Population in 1900 (town).....4,500
Popul'n Reno Precinct 1900...5,076

INTEREST is payable at the office of the County and ex-officio City Treasurer.

RENO SCHOOL DISTRICT NO. 10. Theo. W. Clark, Clerk (P. O. Reno).

LOANS— *When Due.*
5s '09 M-S $100,000.Mch 1 '10-'29

BOND. DEBT Oct 1909.. $130,000
Assessed valuation 1908..10,016,200
School tax rate (per $1,000) '07 $3.20

INTEREST is payable at the County Treasurer's office in Reno.

WASHOE COUNTY. D. B. Boyd, Treasurer.

Reno is the county seat.

LOANS— *When Due.*
Bridge Bonds.
5s '05 Jan $60,000c....Jan '10-'39
Court-House Bonds.
5s '04 Dec $25,000c...Jan '29-'33
5s '09 ---- 150,000...Jan 1 '20-'34
Hospital Bonds.
5s Dec $15,000c

BOND. DEBT Sept 1909...$250,000
Assessed valuation, real..$11,665,240
Assessed val., personal... 3,921,865
Total valuation 1908.....15,587,105
(Assessment about 70% actual val.)
State & Co. tax(per$1,000)'09..$13.00
Population in 1900 9,141
Population in 1909 (est.).....15,000

INTEREST payable at the office of the County Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding counties and municipalities in Nevada which are not represented among the foregoing:

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1900.
Carson City Sch. Dist. No. 1	$32,000	.....	$1,200,000	....	.....
Nye County	83,000	None	4,700,000	....	.....
Sparks (C), Washoe County	73,000	.....	1,348,000	a25.00	.....
White Pine County	43,892	13,519	4,181,641	....	.....

(C) City. *a* Total tax

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES

INDEX FOR THE SOUTHERN STATES, CITIES, Etc

VIRGINIA—State, Cities, &c.....Pages 158 to 161
WEST VIRGINIA—State, Cities, &c.....Pages 161 to 162
KENTUCKY—State, Cities, &c.....Pages 162 to 164
TENNESSEE—State, Cities, &c.....Pages 164 to 166
NORTH CAROLINA—State, Cities, &c...Pages 166 to 169
SOUTH CAROLINA—State, Cities, &c...Pages 169 to 170
GEORGIA—State, Cities, &c.....Pages 170 to 173
FLORIDA—State, Cities, &c.....Pages 173 to 174
ALABAMA—State, Cities, &c.....Pages 174 to 176
MISSISSIPPI—State, Cities, &c.....Pages 176 to 178
LOUISIANA—State, Cities, &c.....Pages 178 to 179
ARKANSAS—State, Cities, &c.....Page 180
TEXAS—State, Cities, &c.....Pages 180 to 185

State of Virginia.

ITS

DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....42,450
State Capital.....Richmond
Governor (term expires Feb. 1 1910)....Claude A. Swanson
Sec'y of Com'wealth (term exp. Feb. 1 1910)..D. Q. Eggleston
Auditor of Pub. Acc. (term exp. *Mch. 1 1912) Morton Marye
Treasurer (term expires Feb. 1 1910)....A. W. Harman Jr.
Second Auditor (term exp. *Mch. 1 1912).....John G. Dew

LEGISLATURE meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

* These officials are elected by the General Assembly and hold office for four years.

MUNICIPAL AND COUNTY INDEBTEDNESS.—A new Constitution went into effect in April 1902. One of its provisions fixes a limit of indebtedness in the cases of cities and towns of 18% of the assessed value of real estate, unless the issue be authorized by a majority of the qualified voters. V. 74, p. 741. Under a law passed in 1908 (Chapter 70) the right is given to any magisterial district located in counties of this State to issue bonds at not exceeding 6% interest for roads and bridges up to 10% of the assessed value of the taxable property contained therein, provided they are authorized by a majority vote. A tax levy must be made each year to meet the interest and provide a sinking fund to extinguish the debt in thirty-four years.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the "State and City Supplement" of April, 1893, pages 151 and 152. In January 1903 an adjustment was effected of the claims of the State against the National Government on account of the War of 1812 and of the counter claims for interest and principal on bonds against the State by the National Govenment. See V. 76, p. 119.

On Sept. 1 1909 Virginia's debt stood as shown below:

LOANS—	When Due.		Century Bonds, Act of 1892.		
Riddleberger Bonds, Act of 1882.		3s J-J	$16,665,367.20	July 1 1991
3s J-J $5,853,954.16	July 1 1932			
(Subject to call after 1900.)				

The Literary Fund on Sept. 1 1909 held $223,500 Century bonds and $1,579,927.28 of Riddlebergers; total, $1,803,427.28. These, being held alive in the Fund, form part of the outstanding amounts in the table.

Of the $16,665,367.20 Century bonds, $5,290,000 are coupon, $11,373,800 registered and $1,567.20 fractional certificates; of the $5,853,954.16 Riddlebergers, $1,628,500 are coupon, $4,224,300 are registered and $1,154.16 are fractional certificates.

The interest on the Century bonds was 2% for the first 10 years (or until July 1 1901), and 3% thereafter. Both issues are exempt from taxation.

Total amount of outstanding bonds issued under Act. of Feb. 20 1892:

To Bondholders' Committee	$16,359,860.00
Deposited with Commissioners of Sinking Fund	1,708,664.46
	$18,068,524.46
Canceled	1,402,057.26
Total	$16,666,467.20
Total Act of Feb. 14 1882	5,853,954.16
Total debt Sept. 1 1909	$22,520,421.36
School and College debt (additional)—6s.... $2,384,705.85	
School and College debt (additional)—4s.... 82,800 00	$2,467,605.85

Note.—The school and college debt here mentioned does not represent any obligations outstanding in the hands of the public. It consists entirely of amounts owing the educational institutions, and is evidenced by certificates of indebtedness issued under Chapter 344, Laws of 1892. These certificates are redeemable at pleasure of the State and are non-transferable.

The Virginia Legislature re-enacted the Funding Act of Feb. 20 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to Dec. 31 1896. By the Act of Jan. 25 1898, however, bondholders were given until July 1 1898 to come in and accept the terms, and the time has been repeatedly extended since then, the latest extension having been until December 31 1909. Bonds funded under any amendment or extension to the Act of February 20 1892 carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not re-convertible into coupon bonds, but under the Acts of 1882 and 1892 coupon and registered bonds are interchangeable.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is, $15,239,370 out of the total debt of $45,718,112. To represent, therefore, West Virginia's share of bonds funded, "deferred certificates" were issued. West Virginia, however, has refused to recognize these certificates, and a movement begun in August 1898 to compel recognition continues actively in progress. The plan provides for ascertaining the exact amount of the old Virginia debt with which West Va. is justly chargeable (subject to certain limitations), and then compromising that amount at the same percentage at which Virginia compromised the two-thirds of the original Virginia debt, namely, 60% for principal and 30¼% for interest. (See editorial in "State & City Supplement" for Apr. 1899). The Legislature of Virginia in Mch. 1900 passed a bill authorizing the State Debt Commission to take such action and institute such proceedings as may be deemed proper to protect the State's interests and to bring about a settlement with West Virgina. (V. 70, p. 494.) The original plan has been somewhat amended to meet present requirements; see digest in V. 76, p. 770, V. 79, p. 2759. In December 1905 the State Debt Commission decided to bring suit against the State of West Virginia, and a bill was accordingly filed in the United States Supreme Court early in 1906. See V. 81, p. 1623; V. 82, p. 584. On May 27 1907 Chief Justice Fuller of the United States Supreme Court handed down the decision of the Court overruling the demurrer interposed by the State of West Virginia to the suit. See V. 84, p. 641 and 1382; also editorial on page 1330. On May 6 1908 Chief Justice Fuller of the United States Supreme Court made public the terms of the decree of that tribunal ordering the taking of testimony by a special master. V. 86, p. 1176. This case came up on May 4 1909 before the Special Master appointed in June 1908, but the hearing has been postponed from time to time, having been deferred until Nov. 22 1909. V. 89, p. 868.

Application was made June 3 1900 and granted by the Governing Committee June 13 1900 to list Brown Bros. & Co.'s Virginia deferred certificates (representing the originals of the 1871 issue only) on the New York Stock Exchange. The amount listed up to Nov. 20 1909 was $11,116,565.

After about three-fourths of the old Virginia bonds had been surrendered, and "deferred certificates" been given to represent West Virginia's one third, under the Acts of 1871 and 1879, these Acts were repealed. The remaining bonds were refunded under other laws. These laws required a certificate to represent one-third the *principal* of the old bonds brought in for funding, but gave "non-interest-bearing certificates" to represent one-third the *interest* on old bonds. There is something less than $175,000 of bonds and interest yet outstanding which is fundable under the current law of 1892. The following shows the amount of each refunding issue.

LOANS— Name and Purpose.	—Interest.— P. Ct.	P'y'ble.	When Due.	—Principal.— Outstanding.
Interest-bearing "def'd certs" of 1871 and 1879	6	J & J	Contingent	*$15,658,843 53
Non-interest-bearing deferred certificates of 1871 and '79	--	------	----------	187,385 81
Interest-bearing certs. of 1882	--	------	----------	1,031,551 88
Non-int.-bearing certs. of 1882	--	------	----------	744,051 60
Interest-bearing certs. of 1892	--	------	----------	285,361 99
Non-int.-bearing certs. of 1892	--	------	----------	321,622 36

*It has been ascertained that $564,259 bonds were issued under the Act of 1879.

ASSESSED VALUATION AND TAX RATE.—

Year	Assessment of Real Estate.	Assessment of Personal Property	Total.	Tax Rate per $1,000.
1908	$413,556,799	$160,081,727	$573,638,526	$3.50
1907	388,568,249	152,887,971	541,456,220	3.50
1906	378,977,069	137,763,464	516,740,533	3.50
1905	351,725,236	126,067,247	477,792,483	3.50
1904	343,790,316	122,673,713	466,464,029	3.50
1903	336,627,978	117,724,415	454,352,393	3.50
1900	316,563,279	107,279,401	423,842,680	4.00
1895	313,182,340	83,132,476	396,314,816	4.00
1890	272,312,274	90,110,467	362,422,741	4.00
1885	256,916,140	84,884,270	341,800,410	4.00
1880	234,272,951	70,391,018	304,663,9	5.00

POPULATION.—The population of Virginia has been as follows:

1900	1,854,184	1860	*1,596,318	1820	*1,065,116
1890	1,655 980	1850	*1,421,661	1810	*974,600
1880	1,512,565	1840	*1,239,797	1800	*880,200
1870	1,225,163	1830	*1,211,405	1790	*747,610

*This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1, 19,348 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.

The proportion of the colored population was 41.76% in 1880 and 38.70% in 1890 and 35.7% in 1900. In number blacks were 526,861 in 1850 and 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,616 in 1880, 640,867 in 1890 and 660,722 in 1900.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CITIES, COUNTIES AND TOWNS IN THE

STATE OF VIRGINIA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ALEXANDRIA. E. F. Price, Auditor.

This city is in Alexandria County. Incorporated as a town in 1749.

LOANS— *When Due.*
Coupon Bonds.
4s '02 J-J $40,200....July 1 1938
Refunding Bonds.
4s '08 J-J $745,000...July 1 1938
BOND. DEBT Oct 28 '09..$785,200

Assessed valuation 1908...5,300,000 (Assessment about 50% actual value)
City tax (per $1,000) 1908..$17.10
Total tax rate (per $1,000) '08 20.60
Population in 1890.....14,339
Population in 1900.....14,528

INTEREST is payable in Alexandria and all the bonds carry tax-receivable coupons.

TAX FREE.—All bonds are exempt from city taxation.

BEDFORD CITY (formerly Liberty). J. M. Daniel, Recorder.

This city is in Bedford County.

LOANS— *When Due.*
Market and Improvement Bonds.
6s A-O $10,000 .....
(Subject to call after Oct. 1 1904.)
Water Bonds.
6s J-J $40,000....July 1 1931
(Subject to call after 1907.)
Refunding Bonds.
5s M-N $60,000....May 1 1929
(Subject to call after 1909.)
Refunding Bonds—(Con).
5s F-A $30,000....Feb 1 1921
(Subject to call after Feb 1 1911).
BOND. DEBT Sept 18 1909 $140,000
Total assessed val. 1909.... 803 982
Total tax rate (per $1,000) '09 $10.00
Population in 1890.....2,897
Population in 1900.....2,416
Population in 1909 (est.).....3,000

INTEREST on the refunding 5s due 1929 is payable in Lynchburg, on all other bonds in Bedford. Coupons are tax receivable

TAX EXEMPT.—All bonds except refunding 5s due 1921, are exempt from municipal tax.

BERKLEY. Annexed to Norfolk.

BRISTOL. H. E. Jones, Member City Council.

Bristol is in Washington County. Incorporated Feb. 12 1890; new charter March 5 1900.

LOANS— *When Due.*
General Improvement.
6s '91 M-N $50,000c...Nov 1 1921
6s '92 M-N 20,000c...Nov 1 1922
Street Improvements.
5s '01 J-J $8,000c...Jan 1 '10-'17
5s '01 J-J 10,000c...Jan 21 1921
5s '01 J-J 15,000c...July 1 1931
(Subject to call after June 1 1921.)
5s '01 J-J 10,000c...Aug 15 1931
(Subject to call after June 1 1921.)
5s '01 F-A 3,600c...Aug 15 1921
6s '02 J-J { 1,500c...Jan 1 '10-'12; 200c...Jan 1 1913
Public Building Bonds.
5s A-O $20,000....July 1 1918
5s A-O 5,000....July 1 1913
Johnson Land Refunding Bonds.
5s '98 J-D $15,000c...June 1 1923
(Subject to call June 1 1908.)
Water Works.
6s '89 J-J $35,000c...July 1 1923
(Subject to call after July 1 1909.)
5s '02 M-N 25 000c...Nov 1 1932
Court-House, City Hall & Jail Bds.
5s '08 F-A $60,000....Aug 1 1938
(Subject to call after Aug 1 1928.)
Bristol Home Co. (Park) Bonds.
5s '06 J-J $8,000...Jan 1 '10-'17
5s '06 J-J 1,600...Jan 1 '10-'17
BOND. DEBT Mch 1 1909. $229,900
Water debt (included)..... 61,000
Notes & warrants outstanding 3,600
Assessed valuation 1909...3,709,000
(Assessment about ½ actual value.)
Value of city property.....$384,000
Total tax (per $1,000) 1909..$21.30
Population in 1890.....2,902
Population in 1900.....4,579
Population in 1909 (est).....9,250

INTEREST on the water-works bonds due 1923 is payable at Lynchburg, Va.; on all other bonds at the Dominion National Bank, Bristol.

CAMPBELL COUNTY. S. C. Goggin, Clerk.

County seat is Rustburg. Bonds are exempt from county taxes.

The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes.

LOANS— *When Due.*
Refunding Bonds.
4½s M-S $94,000c 1937
(Subject to call after Sept. 1 1917.)
BOND. DEBT Sept 17 '09..$94,000

Assessed valuation 1909..$5,500,000 (Assessment about ½ actual value.)
State & co. tax (per M) 1909..$13.00
Population in 1900.....23,256
Population in 1909 (est)....25,000

INTEREST is payable at Mercantile Tr. & Dep. Co., Baltimore, Md.

CHARLOTTE COUNTY.

Charlotte Court House is the county seat.

LOANS— *When Due.*
Road Bonds.
4½s'09 Apr $40,000c..Apr 1 1949
(Subject to call after Apr 1 1929)

Population in 1900.....15,343

INTEREST is payable at the County Treasurer's office.

CHARLOTTESVILLE. E. I. Carruthers, Auditor.

Charlottesville is the county seat of Albemarle County. Incorporated July 1 1888.

LOANS— *When Due.*
Refunding Bonds.
4½s'06 J-J $142,000c...Jan 1 1936
(Subject to call after Jan 1 1926.)
5s J-J $3,000c...Jan 1 1925
School Bonds.
5s M-N $25,000c...Nov 1 1914
Water Bonds.
5s A-O $12,000c...Apr 1 1938
(Subject to call after 1908.)
Street Bonds.
5s M-N $16,000c...Nov 1 1914
4s J-D 80,000c...June 1 1943
(Subject to call after June 1 1913).
Sewerage Bonds.
5s M-S $80,000c...Sept 1 1914
Reservoir Bonds.
4½s '07 J-J $160,000c...Jan 1 1947
(Subject to call after Jan 1 1917.
4½s'08 M-S 31,500c...Sept 1 1948
(Subject to call after Sept 1 1918.)
BOND. DEBT Sept 20 '09.. $549,500
Other indebtedness..... 29,987
Sinking fund..... 58,487
Assessed valuation 1909...3,325,000
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '09..$16 75
Population in 1890.....5,591
Population in 1900.....6,449

INTEREST on the bonds of 1908 is payable at the City Treasurer's office; on all other bonds at Charlottesville, Baltimore and New York.

DANVILLE. Robert Brydon, Auditor.

Danville is in Pittsylvania County. Incorporated as a city in 1890. Neapolis (North Danville) was annexed to Danville July 1 1896.

LOANS— *When Due.*
Improvement Bonds.
8s '77 J-J $20,000c....July 1911
8s '79 J-J 20,000c....July 1911
5s '86 D-J 5,000c....Oct 1913
5s '92 A-O 10,000r....Jan 1922
5s '92 J-J 5,000c....Jan 1923
5s '94 M-S 7,500r....Sept 1924
4s '01 F-A 10,000c....Feb 1931
Danv. & New Riv. RR. Bonds.
6s '80 J-J $50,000c..Jan 1910-'14
6s '82 F-A 60,000c....Aug 1912
Fire Protection Bonds.
4s '83 J-D $5,000c....Dec 1913
5s '02 M-N 10,000c....May 1932
Sewer and Gas Bonds.
5s '87 M-N $100,000c...May 1917
Refunding Bonds.
5s '92 J-J $20,000c....Jan 1923
5s '95 J-J 100,000c....Jan 1925
4½s'98 M-S 100,000c....Mch 1928
4s '01 J-J 160,000c....July 1931
4s '01 --- 60,000c....Sept 1931
4s '05 J-J 74,000c...July 1 1935
4s '06 J-J 25,000....Jan 1 1936
Neapolis Water Bonds.
6s '94 J-D $30,000c....June 1924
Neapolis RR. Bonds.
6s '94 M-N $30,000c....Nov 1914
Bridge Bonds.
5s '86 A-O $50,000c....Oct 1916
4s '05 J-J 30,000c...Jan 1 1935
Street Bonds.
4s '05 M-S $50,000c...Sept 1 1935
Paving Bonds—
4s '99 J-J $100,000c....July 1929
Paving & Water Impr. Bonds.
4s '02 --- $10,000c....Mch 1932
Water Power & Light Bonds.
4s '00 --- $60,000c....May 1930
Water Bonds.
4s '05 J-J $70,000c...Jan 1 1935
BOND. DEBT Sept 1909..$1,271,500
Value of city prop'ty 1909.. 2,666,000
Total assessed val. 1908..13,002,787
(Assessm't about 80% actual value.)
Total tax rate (per $1,000) '08..$17.50
Population in 1890.....10,305
Population in 1900.....16,520
Population in 1909 (est).....20,000

OPTIONAL.—All the 5% bonds (with the exception of $50,000 due in 1916) are subject to call ten years after their date of issue.

TAX EXEMPT.—All 5, 4½ and 4% bonds are exempt from city tax.

INTEREST is payable in Danville, and all coupons are tax-receivable.

DEBT LIMITATION.—The city's charter limits the bonded indebtedness to $1,460,000.

FRANKLIN CO. P. D. Divers, Treasurer.

County seat is Rocky Mount.

Refunding Bonds.
5s '09 J-J { $33,000c...Jan 1 1919; 16,500c...Jan 1 1924; 16,500c...Jan 1 1929; 16,000c...Jan 1 1934; 16,000c...Jan 1 1939

BOND. DEBT Sept 18 '09.. $98,000
Assessed valuation 1908...2,600,000
(Assessment about 1-3 actual value.)
State & Co. tax (per$1,000) '09 $17.50
Population in 1890.....24,985
Population in 1900.....25,953

INTEREST is payable at First National Bank, Rocky Mount.

FREDERICKSBURG. R. T. Knox, Treasurer.

This city is in Spottsylvania County. Incorporated 1727. All bonds are exempt from city taxes.

LOANS— *When Due.*
Bridge Bonds.*
4s '00 J-J $25,000c...July 2 1920
Electric-Light Bonds.
4s '01 J-J $12,000c...Jan 1 1931
(Subject to call Jan. 1 1911.)
Sewer Bonds.
4s '01 A-O $17,300c...Apr 1 1931
(Subject to call April 1 1913.)
Refunding Bonds.
4s '06 M-N $119,400c..May 1 1936
Refunding Gas Works Bonds.
4s '00 J-J $25,000c...Jan 2 1920
Street and Sewer Bonds.
4s '01 A-O $20,000c...Apr 1 1931
(Subject to call after 1911.)
Water Bonds.
-- ---- $21,000.....
Gas and Water Bonds.
4s '05 A-O $20,000c...Apr 1 1935
(Subject to call after April 1 1911.)
4s '05 M-N $15,000c...Nov 1 1910
(Subject to call any time.)
School Bonds.
4s '08 J-J $15,000.....1938
(Subject to call.)
GEN'L BONDS Aug 1909..$284,700
Total assessed val. 1907...2,450 968
City tax rate (per $1,000) '0s..$14.50
Population in 1890 4,528
Population in 1900.....5,068
Population in 1908 (est.).....6,000

*These bonds are secured by a deed of trust on the iron bridge across the Rappahannock River at Fredericksburg. Water, gas and electric-light bonds are secured in the same manner on the water, gas and electric-light plants

INTEREST.—The interest on the gas and water bonds due 1935 is payable at City Treasurer's office.

WATER WORKS.—The water works owned by the city are valued at $100,000; the free bridge at $60,000. The city also owns the gas works.

HARRISONBURG. H. A. Sprinkle, Treasurer.

This town is in Rockingham County. Incorporated in 1780. This city owns its water and light plants.

LOANS— *When Due.*
Electric Plant Bonds
4s '04 F-A $60,000c...Aug 15 1934
(Subject to call after Aug. 15 1919.)
Funding Bonds.
5s J-J $68,500c... July 1 1924
(Subject to call after July 1 1914.)
Currency Bonds
5s '05 M-N $25,000....May 2 1910
(Subject to call at any time.)
Sewer Bonds.
4s J-J $4,000r... Apr 1 1912
(Subject to call after April 1 1907.)
Water Bonds.
5s M-N $37,000c...Nov 1 1927
(Subject to call after 1917.)

BOND. DEBT Sept 17 '09..$194,500
Total assessed val. 1909...2,644,588
(Assessment about ½ actual value.)
Total tax (per $1,000) 1909....$8 80
Population in 1890.....2,725
Population in 1900.....3,591
Population in 1909 (est.).....5,000
INTEREST payable at Harrisonburg

LYNCHBURG. G. W. Smith, Mayor; John M. Otey, Aud.

Lynchburg is situated in Campbell County. Incorporated Jan. 10 1805.

LOANS— *When Due.*
Public Improvement Bonds.
3½s '01J-J $100,000§r...Jan 1 1932
4½s'09 J-J 400,000....July 1 1939
Permanent Improvements.
5s '92 J-J $49,500....July 1 1926
(Subject to call.)
5s '95 J-J $10,000§r...Jan 1 1930
4s '00 J-J 17,000§r...July 1 1930
Street Bonds.
4½s ---- $7,200.....
4½s ---- 43,000.....
4s ---- 6,000.....
Refunding Bonds.
4½s '97J-D $425,000r...June 1 1927
4s '09 M-S 186,000r...Mch 16 1935
4s '04 J-J 200,000§r...Oct 1 1934
School Bonds.
3½s '98J-J $30,000§r...July 1 1928
Redemption Bonds.
5s '79 J-J $160 700§r...Jan 1 1914
Va. & Tenn. RR Bonds
6s '71 J-J $43,200r 1910-1931
Water Bonds.
6s '78 J-J $37,000r... Mch 1 1912
5s '81 J-J 99,000§r...Nov 1 1915
4s '04 F-A 600,000§r...Aug 1 1938
4½s'07 F-A 100,000§c...Aug 1 1941
BOND. DEBT Sept 1 '09.$2,111,600
Assessed valuation, real...12,355,107
Assessed val., personal...14,836,167
Total valuation 1908.....27,191,274
(Assessm't about 90% actual value.)
City tax rate (per M) 1908....$15.00
Population in 1900.....18,891
Population in 1890.....19,709

INTEREST on the refunding bonds due 1927 is payable in Baltimore, on all other bonds interest is payable at the office of the City Treasurer, Lynchburg.

TAX EXEMPT.—Bonds marked § are exempt from taxation.

DEBT LIMITATION.—The city's debt is limited by its charter to 16% of the taxable values as shown by the books of the Commissioner of the Revenue.

MANCHESTER. J. W. Bronaugh Jr., Treasurer.

Manchester is situated in Chesterfield County. Incorporated in March 1874. Bonds are tax exempt.

LOANS— *When Due.*
Water Bonds.
6s g J-D $60,000c...Dec 1 1918
5s J-J 62,000c...July 1 1928
5s J-J 1,800r...July 1 1928
(Subject to call after July 1 1904.)
4s '06 J-J $20,000c...July 1 1940
Refunding Bonds.
5s J-J $75,000c 1931
(Subject to call after 1907.)
5s J-J $40,000c...July 1 1927
5s J-J 37,000c...July 1 1932
4½s J-J 125,000c 1930
4s '05 M-N 60,000c...May 1 1935
Almshouse and Jail.
5s J-J $2,000c...Jan 1 1927
Funding Bonds
5s J-J $15,000c...Jan 1 1928
Street Improvement.
8s M-S $2,500c...Sept 1 1911
6s F-A 2,000c...Aug 1 1910
5s J-J 15,000c...July 1 1925
BOND. DEBT Feb 1 1909. $517,300
Total assessed val. 1908...4,038,347
(Assessment about 80% actual val.)
Total tax (per $1,000) 1908...$15.00
Population in 1890.....9,246
Population in 1900.....9,715
Population in 1906 (est).....13,000

OPTIONAL.—All of the above bonds are subject to call ten years after date of issue excepting the 8s due 1911, $60,000 of water bonds, $20,000 water 4s of 1906, $2,000 due in 1910, $125,000 4½s and $60,000 4s.

INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer.

DEBT LIMITATION.—The city's charter limits its debt to 20% of the assessed valuation of real estate.

MARTINSVILLE. A. S. Graveler, Auditor.

This town is situated in Henry County.

LOANS— *When Due.*
Water Bonds.
6s J-D $30,000c.....1928
Improvement Bonds.
6s J-D $17,400c.....1930
Electric-Plant Bonds.
5s '05 J-J $30,000c...Jan 2 1939
5s '05 J-J 30,000c...May 1 1939
5s '06 J-J 12,000c...Jan 2 1940
School Bonds.
5s --- $10,000c.....1914
Railroad Bonds.
4s --- $47,000c.....1925

BOND. DEBT Sept 16 '09. $176,400
Total assessed val. 1909...1,092,600
(Assessment about 1-3 actual value.)
Town tax (per $1,000) 1909....$6.00
Population in 1900.....2,384
Population in 1909 (est).....4,000

INTEREST payable at Town Treasurer's office; coupons are tax receivable.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

MECKLENBURG COUNTY. H. N. Beales, Treasurer.

County seat is Boydton.

LOANS— *When Due.*

Atlantic & Danville RR.

4s Sept { $1,500c...Sept 1 1910; 29,000c.Sept 1 '11-'20; 46,000c.Sept 1 '21-'32; 40,000c.Sept 1 '33-'40

Road Bonds.

5s '09 May $50,000 .....1910-1940 (Part due each year.)

BOND. DEBT Mch 1909.. $118,000
Assessed valuation 1908...5,220,222
(Assessment 1-3 to 2-5 actual value.)
State&Co.tax(per $1,000) '08..$13.25
Population in 1900.....26,551
INTEREST payable in Boydston, Va.

NEWPORT NEWS. Jno. W. Read, Auditor.

This city is in Warwick County. Incorporated Jan. 16 1896.

LOANS— *When Due.*

Bridge Bonds

4½s '98 A-O $40,000c.....1928 (Subject to call after 1918.)

Emergency & School Bonds.

5s '00 A-O $20,000c.Apr 1 '10-'11

Street Bonds.

4s '99 F-A $90,000c .....1929 (Subject to call after 1919.)

4s '01 M-N $100,000c..Nov 1 1941
4½s'03 M-N 56,000c...Nov 1 1943
4½s'08 J-D 100,000....June 1 1948

Refunding Bonds.

4s '01 M-N $25,000c...Nov 1 1941
5s '06 A-O 10,000c.Apr 1 '10-'11
5s '06 J-J 10,000c.July 1 '12-'13

Sewer, School & Jail Bonds

4s '98 A-O $140,000c...Apr 1 1928 (Subject to call after Apr. 1 1918.)

School Bonds.

4s '01 F-A $80,000c...Feb 1 1941

BOND. DEBT Sept 1909.. $671,000
Sinking fund..... 11,000
Total assessed val. 1909..11,126,829
(Assessment 3-5 on real estate and 2-5 on personal property.)
Total tax rate (per $1,000) '09 $16.00
Population in 1890.....4,449
Population in 1900.....19,635
Population in 1909 (est.)....28,000

INTEREST is payable at the City Treasurer's office; on the $140,000 bonds it is also payable at the Bank of New York, N. B. A. The $56,000 4½% street-paving and the bridge bonds are payable at the Bank of New York, N. B. A., New York.

NORFOLK.

This city is in Norfolk County. City incorporated 1845. Town of Berkley annexed January 1906.

LOANS— *When Due.*

General Purposes.

4s '08 .... $491,000.....1938
5s A-O 115,000c&r.Apr 1 1923
5s M-N 100,000c...Nov 1924
4s J-D 50,000r...June 1926
5s M-S 5,000r...Sept 1926
5s M-S 24,500c...Sept 1926
4s J-J 84,000c...July 1 1932
4s J-J 90,000c...Jan 1934
4s M-N 40,000c&r.Nov 1 1928
4s ... 317,000c....Jan 1937

Market House Bldg. & Site

5s M-S $75,000c&r.Sept 1919
5s M-N 70,000c&r.Nov 1920

Park Bonds.

5s A-O $114,000c..Oct 1922
4s J-J 21,000c..July 1 1933

Renewal Bonds.

6s A-O $398,000c..Oct 1914
6s J-J 1,000r...Jan 1933
5s A-O 320,000c&r.Apr 1911
5s J-J 91,000c&r.Jan 1912
5s J-D 110,000c&r.June 1913
5s M-S 101,500c&r.Mch 1922
5s J-D 189,000c&r.June 1 1923
5s J-D 105,000c&r.Dec 1923
4s M-N 77,000c...Nov 1 1928
4s M-N 151,000c....Nov 1929

Public School Bonds

4s '04 A-O $10,000c...Oct 1 1934

Street Imprt. Bonds.

4s '04 A-O $133,000c..Oct 1 1934

Improvement Bonds.

4s '06 M-S$149,000c...Mch 1 1936

Jail Bonds.

4s ... $75,000c....May 1931

Cemetery Site Bonds.

4s ... $53,000c....Sept 1936
-- '07 30,000

Ward Bonds.

5s M-S $7,000c...Sept 1919
5s M-N 4,000r...Nov 1920
5s J-J 20,000c&r.May 1921
5s F-A 20,000c...Feb 1922
5s A-O 15,000c...Oct 1922
5s M-S 20,000c...Sept 1922

Ward Bonds (Continued).

5s J-J $34,000c...July 1 1922
5s F-A 20,000c....Feb 1924
5s J-J 5,000c...July 1924
5s M-S 20,000c&r.Sept 1924
5s J-D 6,000r...June 1926
4s M-N 52,000c&r.Nov 1928
4s J-D 180,000c&r.Dec 1 1928
4s ... 220,000c....Nov 1929
4s ... 145,000c....May 1931
4s J-J 460,000c...July 1 1932
4s J-J 130,000c...Jan 1934
4s ... 20,000c....Sept 1930
4s ... 140,000c....Sept 1936

Paving and Gen Purposes.

5s J-J $40,000c...Jan 1914
5s A-O 30,000c...Oct 1914
5s M-N 55,000c&r.May 1916
5s J-D 14,000c...June 1916
5s M-S 37,500c&r.Sept 1917
5s J-D 35,000c&r.Dec 1917
5s J-D 70,000c&r.June 1919
5s M-N 79,000c&r.Nov 1920
5s M-S 140,500c...Mch 1922
4s ... 173,000c....Nov 1929
4s M-S 50,000c&r..Sept 1930
4s M-N 15,000c...May 1 1931
4s M-S 200,000c...Sept 1930

Water Bonds.

5s M-N $90,000c&r.May 1914
5s M-N 50,000c...May 1915
5s J-J 60,000c...July 1921
4s M-N 250,000c...Nov 1 1928
4s '04 A-O 165,000c...Oct 1 1934
4s '07 20,000

Refunding Water Bonds.

4s M-N $400,000c&r.May 1931

Past-due bonds.....$3,550

Berkeley Bonds.

6s J-D $25,000c...July 1 1926 (Subject to call before maturity.)
6s J-D 25,000c...July 6 1927
6s J-J 25,000c...July 1 1928
5s M-S 35,000c...Mch 1 1930
5s F-A 40,000c...Feb 1 1931
-- M-S 50,000c...Mch 1 1932

TAX FREE.—All bonds are exempt from city tax.

TOTAL DEBT, SINKING FUNDS, &c.—

	Jan. 1 '09.	*Jan.* 1 '08.	*Jan.* 16 '07.
Total bonded debt	$7,144,000	$6,831,945	$6,674,000
Sinking funds	852,192	781,808	720,646
Net debt	$6,291,808	$6,050,137	$5,953,354
Water debt (included above)	$1,065,000	$1,015,000	$1,015,000

CITY PROPERTY.—The city owned property appraised in 1906 at $4,852,055, and also its water-works valued at $1,500,000. These figures are only obtainable every five years.

DEBT LIMITATION.—The city's debt is limited by its charter to 20% of the assessed valuation of real property.

ASSESSED VALUATION.—The city's assessed valuation (about ¾ of its cash value) and tax rate have been as follows:

Years—	*Real Estate.*	*Personal Property.*	*Tot. Assessed Valuation.*	*Total Tax per $1,000.*
1908	$40,248,000	$7,387,570	$47,635,570	$20.00
1907	38,941,970	7,103,830	46,045,800	20.00
1906	35,651,265	6,048,783	41,700,048	20.00
1905	27,114,720	3,732,195	30,846,915	17.00
1904	28,150,020	3,785,010	31,935,030	21.00
1900	21,571,400	3,609,400	25,180,800	21.00
1887	12,094,205	1,642,820	13,737,025	21.00

POPULATION.—In 1909 (estimated), 75,000; in 1900 (Census) it was 46,624; in 1890 it was 34,871; in 1880 it was 21,966; in 1870 it was 19,229. Berkley (population 4,098 in 1900) annexed in 1906.

NORFOLK COUNTY. Alvah H. Martin, Clerk.

Portsmouth is the county seat.

LOANS— *When Due.*

Magisterial School Districts.

-- $125,000

Road Bonds (*Tax exempt*).

4½s'08 J-J $200,000c...July 1 1928

BOND. DEBT Sept 16 '09..$325,000
Sinking fund..... $25,000
Assessed valuation 1908...15,000,000
Assessable prop. (add'l)..$1,000,000
(Assessment about 3-5 actual value.)
State & Co. tax (per M) 1908..$11.50
Population in 1900..... 50,780

INTEREST is payable at the County Treasurer's office or at the Merchants' and Planters' Bank of Norfolk.

PETERSBURG. W. M. Jones, Mayor; G. B. Gill, Auditor.

Petersburg is in Dinwiddie County. Incorporated 1784.

LOANS— *When Due.*

Appomattox River.

6s J-D $165,000c&r.June 1 1911

City Fund & Floating Debt.

5s M-S $55,000r...Sept 1 1923

Funding Bonds

5s 96 M-N $58,000c...May 1 1936

Street Improvement.

3½s J-J $75,000c...Jan 1 1941
4s M-N 75,000c...Aug 1 1945
4s M-N 75,000c...Nov 1 1946

Water Improvement.

5s F-A $30,000c...Feb 1 1944

Railroad Bonds.

6s J-J $135,000c&r.July 1 1914

Refunding Bonds.

5s F-A$297 500c...Aug 1 1929
5s J-J 194,500c...July 1 1935
4s M-N 190,000c...May 1943

Street, Sewer and Water Bonds.

4s'g '09 M-N $70,000c...May 1 1949

School Bonds.

4s g '09 M-N $80,000c...May 1 1949

BOND. DEBT July 1 '09..$1,550,000
Sinking fund..... 568,977
NET DEBT July 1 1909.. 981,023
Population in 1890.....22,580
Population in 1900.....21,810
Population in 1909 (est).....27,000

The bonds all carry tax-receivable coupons.

INTEREST on the refunding 5s is payable in Baltimore; on all other bonds in Petersburg.

TAX FREE.—All bonds are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 22% of its assessed valuation of its taxable real estate.

ASSESSED VALUATION.—Assessment about actual value.

Years—	*Real Estate.*	*Personal Property.*	*Tot. Assessed Valuation.*	*City Tax per $1,000.*
1909	$8,238,900	$7,784,945	$16,023,845	$14.00
1908	8,024,301	7,529,000	15,553,301	14.00
1907	7,857,404	7,311,120	15,168,524	14.00
1906	7,641,588	6,513,038	14,154,626	14.00
1905	7,218,863	5,627,978	12,846,841	14.00
1904	7,046,965	5,303 940	12,350,905	14.00
1902	6,831,227	3,827,556	10,658,783	16.00
1900	6,508,091	4,025,319	10,533,410	16.00
1890	5,926,810	3,884,190	9,811 000	16.00

PORTSMOUTH. Geo. A. Tabb, Treas.; L. P. Slater, Clerk.

Portsmouth is the county seat of Norfolk County. Incorporated in 1858.

LOANS— *When Due.*

Atlanta & Danville RR. Bonds.

5s '90 J-J $150,000....Jan 1 1920

Building Bonds.

5s '94 M-S $35,000....Sept 1 1924

Ferry Bonds.

5s '97 J-J $25,000....July 1 1927

Floating Debt, Street and Jail.

5s '92 J-D $43,000....June 1 1922

Grading and Paving Bonds.

4s '03 M-N $100,000...May 1 1933

Cemetery Bonds.

5s '92 A-O $7,600....Apr 1 1912 (Subject to call after April 1 1897.)

Redemption Bonds.

6s '88 J-J $82,800....July 1 1918
5s '92 J-D 14,500....June 1 1922
5s '94 M-N 65,000....May 1 1924
5s 96 J-D 22,000....June 1 1926
5s '98 J-D 29,000....June 1 1928
5s '99 J-D 25,000....June 1 1929
4s '00 J-J 139,900....Jan 1 1930
4s '00 J-D 13,500....June 1 1930
4s '01 J-D 11,500....June 1 1931

Paving and Street Bonds.

4½s'08 J-J 30,000c...July 1 1938

Sewer Bonds.

5s '94 M-S $50,000....Sept 1 1924
5s '95 M-S 25,000....Sept 1 1924
5s '96 M-S 25,000....Sept 1 1924
5s '96 J-D 15,000....Dec 1 1926
4½s'08 J-J 110,000c... July 1 1938

School Bonds.

4s '06 A-O $12,000....Oct 1 1936
4½s'08 J-J 30,000c...July 1 1938

Fifth Ward Bonds—

Paving and Grading Bonds.

4s '01 M-S $50,000....Mch 1 1931
4s '02 A-O 25,000....Apr 1 1932
5s '97 F-A 10,000....Aug 1 1927
5s '98 J-J 3,000....Jan 1 1928

BOND DEBT Jan 1 '09. $1,061,200
Fifth Ward debt (add'l)... 138,000
TOTAL DEBT Jan 1 1909..1,199,200
Assets,cash,notes&prop ty..1,326,098
Total assessed val. 1908...8,574,470
City tax (per $1,000) 1908....$15.50
School tax (per $1,000) 1908... 2.00
Population in 1890 (Census)...13,260
Population in 1900.....17,428
Population in 1909 (est.)....40,780

INTEREST is payable in Portsmouth.

TAX FREE.—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—This city's debt is limited by law to 18% of the real estate valuation.

RICHMOND. Edward J. Warren, Auditor.

Richmond is the county seat of Henrico County. Incorporated 1782.

LOANS— *When Due.*

Bonded Debt.

6s J-J $66,600r.....Jan 1910
6s J-J 19,900r.....Jan 1911
6s J-J 12,000r.....Jan 1912
6s J-J 6,000r.....July 1913
6s J-J 10,000r.....Jan 1914
5s J-J 5,500r.....Jan 1920
5s J-J 71,700r.....Jan 1921
5s J-J 228,850r.....July 1921
5s J-J 140,000r.....Jan 1922
5s J-J 396,500r.....July 1922
5s A-O 1,000r.....Oct 1923
4s J-J 101,000r.....Jan 1920
4s J-J 175,000r.....July 1920
4s J-J 128,300r.....Jan 1921
4s J-J 24,400r.....July 1921
4s J-J 6,000r.....Jan 1922
4s J-J 44,025r.....July 1922
4s J-J 242,000r.....Jan 1923
4s J-J 52,500r.....July 1923
4s J-J 150 000r.....Jan 1924
4s J-J 532,500r.....July 1924
4s J-J $94,650r.....Jan 1925

Bonded Debt (*Continued*).

4s J-J 175,550r.....July 1925
4s J-J 439,450r.....Jan 1 1926
4s J-J 140,000r.....July 1926
4s J-J 13,000r.....Jan 1927
4s J-J 200,000r.....July 1927
4s J-J 255,000r.....Jan 1928
4s J-J 496,500r.....Jan 1929
4s J-J 150,000r.....July 1929
4s J-J 31,000r.....Jan 1930
4s J-J 589,000r.....Jan 1 1938
4s '04 J-J 334,600c&r.July 1 1938
4s '05 J-J 52,400r...Jan 1 1939
4s '05 J-J 166,000r...July 1 1939
4s '05 J-J 254,000c&r...Jan 1940
4s '06 J-J 612,500c&r.July 1 1940
4s '07 J-J 957,500r...Jan 1 1941
4s '07 J-J 539,300c&r.July 1 1941
4s J-J 350,000c&r...Jan 1942
4s '08 J-J 289,500r...July 1 1942
4s '09 .... 252,300r...Jan 1 1943

BOND. DEBT July 1 '09 $10,306,025
Sinking fund..... 1,952,950

INTEREST is payable at office of City Auditor.

CITY PROPERTY.—The city owns its water-works, gas-plant, city-hall, almshouse, market-houses, school-buildings engine-houses, parks, sewer system, etc , the aggregate value of which is stated to be $13,109,441.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18% of the assessed valuation of real estate

ASSESSED VALUATION and tax rate have been as follows:

Years.	*Real.*	*Assessed Valuation— Personal.*	*Total.*	*City Tax per $1,000.*
1909	$60,028,701	$47,558,093	$107,586,794	$14.00
1908	58,628,701	47,562,748	106,191,449	14.00
1907	57,449,482	48,362,225	105,811,707	14.00
1906	50,914,728	37,712,517	88,627,245	14.00
1905	46,914,728	37,712,517	84,627,245	14.00
1904	45,241,751	37,361,036	82,602,787	14.00
1902	43,073,117	28,508,738	71,581,855	14.00
1900	43,412,990	28,949,610	71,362,600	14.00
1890	35,341,652	16,640,637	51,982,289	14.00

POPULATION (city census) 1907, 112,467; in 1900 (Census), 85,050; in 1890 it was 81,388; in 1880 it was 63,600; in 1870 it was 51,038.

ROANOKE. W. L. Craft, City Clerk and Auditor.

Roanoke is surrounded by a county of the same name; while formerly a part of that county, it is now independent of the same. Incorporated in 1884.

LOANS— *When Due.*

Railway.

6s '88 J-J $100,000c.....July 1918

Refunding Bonds.

4s '99 A-O $15,000c...Apr 1 1929 (Subject to call after April 1 1914.)
4s '03 J-J $53,000c...July 1 1933
4s '05 J-J 24,000c...July 1 1935
4½s'06 J-J 414,000c...July 1 1936

Public Building Bonds.

6s '84 A-O $60,000c...Oct 1 1914

Fire Department Bonds.

4s '06 J-J $25,000c...Jan 1 1936

Street Improvement Bonds.

4s '06 J-J $275,000c...Jan 1 1936

Sewer Bonds.

4s '06 J-J $100,000c...Jan 1 1936

BOND. DEBT Sept 1909. $1,066,000
Sinking fund..... 100,000
NET DEBT Sept 1909... 966,000
Total ass'd val. for 1909..24,663,325
(Assessment 2-3 actual value, except as to bank stock, which is made at the market value.)
Total tax (per $1,000) 1909...$16.00
Population in 1890.....16,159
Population in 1904 (spec. cen.)26,243
Population in 1909 (est.).....40,000

INTEREST on the 4½s is payable in New York and Roanoke; on other issues in Roanoke.

DEBT LIMITATION by constitution, 18% of assessed value of real estate, which is $9,885,303.

ROANOKE COUNTY. Chas. D. Denit, Clerk.

Salem is the county seat.

LOANS— *When Due.*

Court-House Bonds.

5s '09 A-O $50,000.....
(Maturity $3,000 annually.)

BOND. DEBT Sept 17 '09.. $50,000
Assessed valuation 1909...1,800,000
(Assessment about ½ actual value.)
State & co. tax rate (per M) '09 $12.50

ROCKBRIDGE COUNTY S. R. Moore, Treasurer.

The county seat is Lexington.

LOANS— *When Due.*

Refunding Railroad Bonds.

4s J-J $99,900c...July 1 1922 (Subject to call after July 1 1912.)

BOND. DEBT Sept 18 '09..$99,900
Assessed valuation 1908..$7,188,873
(Assessment about 35% actual val.)
County tax (per $1,000) 1909..$3.50
State tax (per $1,000) 1909...$3.50
Population in 1890.....23,062
Population in 1900.....21,799

INTEREST on bonds is payable at the County Treasurer's office or through the banks of Lexington.

TAX EXEMPT.—Bonds are exempt from county and district taxes.

ROCKINGHAM COUNTY. J. S. Messerley, Deputy Clerk Circuit Court.

The county seat is Harrisonburg.

LOANS— *When Due.*

County Bonds.

5s J-J $85,000c ....1926-1927 (Subject to call $40,000 July 1 1916 and $45,000 Jan 1 1917.)

Refunding Bonds.

4s J-D $42,000c.June 29 '10-16

INTEREST payable at County Treasury.

BOND. DEBT May 1 1909. $133,000
Total assessed val. 1908 ..14,312,590
(Assessment about ½ actual value.)
State&Co.tax(per $1,000) '08..$13.00
Population in 1890.....31 299
Population in 1900.....33 527
Population in 1907 (est.).....35,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STAUNTON. Arista Hoge, City Treasurer.

This is the county seat of Augusta County.

LOANS— *When Due.*

Small-Pox Bonds.
5s '95 .... $2,000c...May 1 1925
(Subject to call after May 1 1905.)

Funding Bonds—
4s '02 ... $15,000*m*...May 1 1932
(Subject to call after May 1 1912.)
4s '07 J-J $30,000c...Jan 1 1937
(Subject to call after Jan. 1 1917.)

Street Improvement Bonds.
3½s'98 .... $25,000c...July 1 1928
(Subject to call after 1908.)
4½s '97 ....$21,000c...May 1 1927
(Subject to call after May 1 1917.)
5s '96 .... $15,000c...May 1 1926
(Subject to call after May 1 1906.)

Redemption Bonds.
5s '96 .... $37,500c...Jan 1 1925
(Subject to call after Jan. 1 1916.)
4½s '96.... $26,000c...July 1 1926
4½s '97.... 10,000r...July 1 1926
4½s'97 .... 75,000c...May 1 1927
(Subject to call after May 1 1917.)
4½s'97 .... $3,000*m*...May 1 1927
(Subject to call after May 1 1917.)
4s '00 ... $55,000c...July 1 1915
(Subject to call July 1 1905.)

Redemption Bonds (*Continued*).
4s '98 .... $18,000c...Jan 1 1928
(Subject to call after Jan. 1 1918.)
3½s'99 .... $11,700*m*...Jan 1 1929
(Subject to call Jan 1 1909.)
3½s'99 .... $10,500 *m*...Jan 1 1929
(Subject to call after 1909.)
3s '98 .... $10,000c...Jan 1 1928
3s '98 .... 1,000 *m*...July 1 1928
4s '05 M-N 205,000....Nov 1 1935
(Subject to call after Nov. 1 1915.)

Opera-House Bonds.
4s '04 .... $8,116*m*...Nov 1 1914

School-Building Bonds.
4s '07 J-J $20,000c...Jan 1 1937
(Subject to call after Jan. 1 1917.)

Water-Main Bonds.
4s '07 .... $5,100*m*. Nov 1 '10-'12

BOND. DEBT Apr 1 '09.. $605,616
Sinking fund..... 112,756
Total valuation 1906.....5,658,437
(Assessment about 80% actual value)
City tax rate (per $1,000) '06..$13.50
Population in 1900.....7,289
Population in 1890.....6,975

m manuscript bonds.

INTEREST is payable in Staunton. The coupons are all receivable in payment for the city taxes and dues.

SUFFOLK. R. S. Boykin, Treasurer.

This town is in Nansemond County. Town established May 1742 and ormally incorporated in January 1808.

LOANS— *When Due.*

General Improvement Bonds.
5s s-a $30,000c&r.....1910
5s s-a 750r.....1915
5s s-a 5,000c&r.....1923
5s s-a 5,500c&r.....1924

Sewer Bonds.
4s s-a $15,000c 1931

Redemption Bonds.
4s s-a $20,000c 1932

Street Improvement Bonds.
4½s '06 J-J $100,000c...July 2 1936
4½s'08 J-J 2,500r 2008
BOND. DEBT Sept 1909.. $178,250
Floating debt..... 15,500
Total assessed val. 1909...3,500,000
(Assessment about 55 % actual value)
Total tax rate (per $1,000) '09..$18.80
Population in 1900.....3,827
Population in 1909 (est.).....10,000

INTEREST payable at the Rudolph Kleybolte Co., Inc., New York, and at Suffolk. Bonds are tax-exempt.

WINCHESTER. G. H. Kinzel, Treasurer.

This city is in Frederick County. Incorporated April 2 1874.

LOANS— *When Due.*

Redemption Bonds.
4s J-J $25,000c...Jan 1 1924
(Subject to call after Jan. 1 1915.)
4s J-J $47,500c 1925

City-Hall Bonds.
4s A-O $27,000c 1925
3½s A-O 8,000c 1925

Public School Bonds.
4s '08 M-N $7,500c...May 1 1910

Sewer Bonds.
4s J-J $50,000c...July 1929
BOND. DEBT Sept 16 '09.. $165,000
Total assessed val. 1909.. 4,121,109
(Assessment about 3-5 actual value
Total tax (per $1,000) 1909..$11.50
Population in 1890.....5,196
Population in 1908 (est.).....7,500

INTEREST payable at Winchester.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Virginia not included in the foregoing.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1900.
Amherst County	$120,000	.....	$2,685,416	.....	17,864
Barton Heights, Henrico Co.	55,000	2,000	474,080	.....	.....
Basic City, Augusta Co.	25,000	.....	423,261	a$7.50	.....
Bigstone Gap (T.), Wise Co.	45,000	3,000	775,000	a12.50	1,617
Botetourt County	39,000	None	4,700,000	b11.00	17,161
Clarke County	100,000	No c	3,000,000	b8.50	7,927
Covington (T), Allegheny Co.	70,000	.....	1,364,173	a7.00	2,950
Culpeper (T), Culpeper Co	41,000	10,800	767,473	a6.50	1,618
Emporia, Greenville Co.	35,000	.....	715,762	5.00	1,027
Franklin (T), Southampton Co.	50,500	None	900,000	a7.00	1,143
Front Royal (T), Warren Co.	51,500	.....	216,611	8.00	1,005
Graham (T), Tazewell County	37,000	.....	350,483	15.00	1,554
Greenville County	50,000	.....	.....	.....	9,758
Halifax County	118,000	.....	6,500,000	c13.50	37,190
Hampton (C), Elizabeth City Co	170,000	.....	3,134,798	.....	.....
Highland Park Sch. D. No. 5	30,000	.....	.....	.....	.....
Lexington (T), Rockbridge Co.	89,000	.....	1,503,292	a10.00	3,203
Page County	53,000	.....	2,500,000	b8.00	13,794
Patrick County	100,000	.....	1,823,113	23.50	15,403
Pittsylvania County	76,000	.....	6,134,342	b10.00	46,894
Pulaski (T), Pulaski Co.	80,000	.....	1,116,956	a10.00	2,813
Radford (C), Montgomery Co.	42,500	.....	1,585,500	a16.50	3,344
Russell County	30,000	.....	4,756,396	.....	18,031
Salem (T), Roanoke Co.	138,000	.....	2,143,290	a8.50	.....
South Boston (T), Halifax Co.	81,000	.....	1,675,000	a8.50	1,851
Tanners' Creek Sch. D. No. 6	30,000	None	5,546,841	.....	.....
Warrenton (T), Fauquier Co.	47,000	.....	749,538	a5.00	1,627
Western Branch School Dist. (P. O. Norfolk)	65,000	.....	6,631,047	2.00	.....
Wytheville (T), Wythe Co.	80,000	.....	800,000	15.00	3,003

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State & city tax.

State of West Virginia.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Dec. 31 1862).....June 20 1863
Total area of State (square miles).....24,780
State Capital .....Charleston
Governor (term expires March 4 1913)...Wm. E. Glasscock
Secretary of State (term exp. March 4 1913).Stuart F. Reed
Treasurer (term expires March 4 1913).....E. L. Long
Auditor (term expires March 4 1913).....J. S. Darst

LEGISLATURE meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but this has never been recognized by the latter State. Various movements to secure recognition have been started from time to time, and one such movement is now in progress and making much headway; for details see remarks under State of Virginia.

The amounts in the various State funds aggregated in Sept. 1909 $3,218 683.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate personal property and railroad property. Under the tax law passed in 1905 assessments are now made at about actual value. This accounts for the large increase in values beginning with 1906, returns for earlier years having been on a much lower basis.

Years.	Real Estate.	Personal Property.	Railroad Property, etc.	Total.
1908	$489,854,269	$207,290,111	$240,088,339	$937,232,719
1907	491,260,147	197,644,577	240,758,970	929,663,694
1906	477,725,755	194,725,630	208,834,326	881,285,711
1905	170,976,390	127,198,778	37,027,837	335,203,005
1904	168,185,682	79,630,346	30,043,170	277,859,198
1903	164,535,169	77,649,223	27,459,907	269,644,299
1902	147,784,852	65,983,459	25,707,837	239,476,148
1900	158 563,206	59,773,064	22,976,974	241,313,244
1895	147,673,069	53,905,180	22,447,495	224,025,744
1890	121,202,365	48,725,222	17,237,766	187,165,353
1885	119,982,350	46,707,755	13,268,229	179,958,334
1880	135,000,358	34,622,399	7,368,983	146,991,740
1870	95,388,047	38,032,395	7,362,844	140,783,286
1867	86,894,702	32,597,938	6,568,103	126,060,743

TAX RATE.—The State tax rate (per $1,000) in 1908 for all purposes was 50c. In 1907 the State tax (per $1,000) was 50c. In 1906 the State tax rate (per $1,000) was 60c.; school tax (per $1,000) was 25c.; State tax rate (per $1,000) for 1905 was $1.40; school tax (per $1,000) was 60c.

DEBT LIMITATION.—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State Constitution of 1872; the sections pertaining thereto being as follows:

SECTION 4.—No debt shall be contracted by this State, except to meet casual deficits in the revenue; to redeem a previous liability of the State, to suppress insurrection, repel invasion, or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State shall be equally distributed over a period of at least twenty years.

SECTION 6.—The credit of the State shall not be granted to, or in aid of, any county, city, township, corporation or person; nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation, or person, nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

SECTION 7.—County authorities shall never assess taxes, in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation, except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon created under the succeeding section, unless such assessment, with all questions involving the increase of such aggregate, shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

[*Note.*—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 60 cents per $100 of valuation.]

SECTION 8.—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtendess, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness, nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereof, within and not exceeding thirty-four years; *Provided* That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people and have received three-fifths of all the votes cast for and against the same.

[*Note.*—The Legislature of 1905 passed an Act prohibiting indebtedness exceeding 2½ per centum on the value of taxable property. This Act went into effect Jan. 1 1906. See V. 80, p. 1930.

POPULATION OF STATE.—

1900	958,800	1860	376,688	1830	176,924
1890	762,794	1850	302,313	1820	136,768
1880	618,457	1840	224,537	1810	105,469
1870	442,014				

The proportion of the colored population was 4.19 p. c. in 1880, 4.39 in 1890 and 4.5 p. c. in 1900. In number blacks were 17,980 in 1870, 25,886 in 1880, 33,508 in 1890 and 43,499 in 1900

CITIES, COUNTIES AND TOWNS IN THE

STATE OF WEST VIRGINIA.

BEAVER POND SCHOOL DISTRICT. George M. Ford, Supt. of Schools. P. O. Bluefield.

A district in Mercer County. Bonds are tax-exempt.

LOANS— *When Due.*
6s g '08 Mch $150,000c Mch 1 1928
BOND. DEBT Sept 16 '09 $150,000
Assessed valuation 1909 12,853,205

(Assessment at full value.)
School tax (per $1,000) 1909.. $6.00
Population in 1909 (est.).....20,000

INTEREST is payable at Bluefield or at Kountze Bros., New York.

BERKELEY COUNTY. E. A. Hobbs, Clerk County Court.

County seat is Martinsburg.

LOANS— *When Due.*

Martinsburg & Potomac RR.
5s J-J $101,000c....Jan 1929
BOND. DEBT Sept 1909.. $101,000
Total assessed val. 1909 ..17,586,650

(Assessment at about full value.)
County tax rate(per $1,000) '09.$3.50
Population in 1890.....18,702
Population in 1900.....19,469
Population in 1909 (est.).....25,000

INTEREST is payable at People's Trust Co., Martinsburg, W. Va.

BLUEFIELD. A. H Land, City Treasurer.

Bluefield is in Mercer County. Incorporated 1888. Bonds are tax-exempt.

LOANS— *When Due.*

Street, Sewers, &c.
8s Jan $25,000c...Aug 22 1912
5s Jan 35,000c 1932
5s g '07 June 100,000c..June26 1937
BOND. DEBT Oct 1909... $160,000
Total assessed val. 1909..10,300,000

(Assessment about 90 % actual val.)
Total tax (per $1,000) 1909...$13.00
Population in 1890.....1 775
Population in 1900 4,644
Population in 1909 (est.) 14,000
INTEREST payable in Bluefield.

CABELL COUNTY. F. F. McCullough, Clerk.

County seat is Huntington.

LOANS— *When Due.*

Court-House & Bridge Bds.
4½s '06 ann..$105,000c.....1936
(Subject to call after 1926.)
BOND. DEBT Sept 17 '09..$105,000
Floating debt..... 52,000

Total valuation 1909....$30,000,000
(Assessment at about full value.)
State & Co tax (per $1,000) '09.$4.10
Population in 1890 was.....23,595
Population in 1900 was.....29,252
Population in 1909 (est.).....50,000

INTEREST is payable at the Union Savings Bank & Trust, Cincinnati, Ohio. These bonds may be redeemed $6,000 yearly by payment of 2% premium.

CHARLESTON. Jno. M. Collins, Aud.; J. S. Ross, Record'r.

This city is in Kanawha County. Bonds are tax-exempt.

LOANS— *When Due.*

Refunding Bonds.
4s '99 July $10,000c..July 25 1919
(Subject to call after 1904.)

Street Improvement Bonds.
4s '02 Sept $70,000c...Sept 1922
(Subject to call after Sept. 1 1907.)
6s '08 ann 300,000c 1918
(Subject to call after 1909.)

Bridge Bonds.
4s '05 Dec $60,000c...July 1 1935
(Subject to call after July 1 1925.)

Sewer and Refunding Bonds.
4½s'07 J-J $250,000c...Jan 1 1941
(Subject to call after Jan 1 1927.)

Hospital Bonds.
6s '95 Sept $25,000c..Sept 26 1915

General Improvement Bonds.
4½s '08 Jan $170,000..Jan 1 1942
(Subject to call after Jan. 1 1918.)

Paving and Sewer Bonds.
6s '08 .... $270,000.Dec 1 '10-'18
BOND. DEBT July 1909.. $885,000
Assessed valuation, real..15,972,910
Assessed val., personal....6,967,400
State Bd. of Public Wks..2,414,309
Total valuation 1908.....25,354,619
(Assessment at about full value.)
Tax rate (per $1,000) 1909....$4.50
Population in 1900.....11,099
Population in 1907.....23,404

INTEREST on the hospital bonds and the $10,000 refunding bonds is payable in Charleston; on all other issues in New York.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CHARLESTON INDEPENDENT SCHOOL DISTRICT.—W. O. Daum, Secretary Board of Education.

LOANS— *When Due.*
4½s, May 1, $50,000c...May 1 1932
(Subject to call after May 1, 1907.)
Building Bonds.
6s ---- $20,000c.....1927-28
(Subject to call after 1902-03.)
Refunding Bonds.
4½s, July $111,200.c.....1929
(Subject to call after 1919.)
4½s May $115,000.....1937
(Subject to call after 1912.)

4½s'09 May $80,000c 1942
(Subject to call after 1934.)
BOND. DEBT Sept 16 '09 $376,200
Sinking fund..... 52,000
NET DEBT Sept 16 1909.. 324,200
Assessed valuat'n 1909...27,166,606
(Assessment about actual value.)
School tax (per $1,000) '09....$4.10
Population in 1908 (est.).....23,000

INTEREST on the 4½s of 1908 is payable at the Chase National Bank, New York City; on all other bonds at the County Sheriff's office.

FAIRMONT. E. B. Carskadon, City Clerk.

This city is in Marion County. Incorporated 1909.

LOANS— *When Due.*
Water Bonds.
5s '98 --- $15,000....Jan 1 1932
Mortgage Water Bonds.
5s, '05, M-N, $180,000...May 1, '35
(Subject to call after May 1, 1910.)
Sewer and Water Bonds.
5s '98 --- $15,000....Jan 1932
4½s'02 --- 30,000....July 1 1922
4½s'02 --- 58,000....July 1 1936
Water bonds are exempt fr. city taxes

West Fairmont Bonds
6s '94 $7,000....Aug 1 1914
TOTAL DEBT Apr 1 1909..$305,000
Floating debt..... 107,773
Assessed valuation 1908...11,676,170
(Assessment about actual value.)
Tax rate (per $1,000) 1908....$3.50
Population in 1900 was.....5,655
Population in 1907 (est.)....15,000
Interest payable at Fairmont

FAIRMONT INDEPENDENT SCHOOL DISTRICT. Theo. W. Boydston, Secretary.

5s June $150,000c 1925
BOND. DEBT Sept 17 '09 $150,000
Assessed valuation 1909...13,070,885

(Assessment at full value.)
School tax (per $1,000) 1909...$4.40
Population in 1909 (est.).....16,000

INTEREST is payable at Fairmont.

GRAFTON. A. J. Wilkinson, Chairman Finance Comm.

This city is in Taylor County. Incorporated March 15, 1856.

LOANS— *When Due.*
Improvement Bonds
4½s semi-an
$12,000c.....1913
15,000c.....1918
13,000c.....1923
17,000c.....1928
20,000c.....1933
4,000c.....1934

BOND. DEBT Sept 18 '09. $83,800
Floating debt..... 40,000
Total assessed val. 1909...7,350,000
(Assessment about ¾ actual value.)
Total tax rate(per $1,000) '09...$4.50
Population in 1890 was.....3,159
Population in 1900 was.....5,650
Population in 1909 (est.).....13,000

INTEREST is payable at Grafton

GRAFTON INDEPENDENT SCHOOL DISTRICT O. E. Wyckoff, Secretary Board of Education.

LOANS— *When Due.*
5s '98 Dec $6,000c...Dec 1 1932
(Subject to call after Dec. 1 1908.)
4½s ---- $55,000....July 1 1937
(Subject to call after July 1 1913.)
4½s'05 ---- $25,000....June 1 1931
(Subject to call after June 1 1915.)

BOND. DEBT June 29 '09.. $77,000
Total assessed val. 1908...7,786,344
(Assessment about ¾ actual value.)
School tax rate (per $1,000) '08..$5.00
Population in 1907 (est.).....12,000

INTEREST on the 5s is payable at the First National Bank of Grafton.

HUNTINGTON. K. L. Hamilton, Clerk.

This city is in Cabell County.

LOANS— *When Due.*
Paving and Sewer Bonds.
6s '91 Oct $82,000c...Oct 1 1921
6s '93 July 75,000c...Oct 1 1923
6sg,'06.Jan. 55,000c..Jan. 1, 1936
(Subject to call after Jan. 1, 1926.)
6sg,'06.Jan... 45,000c...Jan. 1, '36
(Subject to call after Jan. 1, 1926.)
Street-Improvement Bonds.
5s '07 Nov $50,000....Nov 1 1937
Fire Department Bonds.
5s '07 Nov $12,000....Nov 1 1937

Funding Bonds.
5s '07 Nov $80,000....Nov 1 1937
Central City Bonds (Annexed June 1 1909).
.. '05 $23,000.....
.. '07 17,000.....
BOND. DEBT July 1 '09 $399,000
Central City bonds (addit'l) 40,000
Total assessed val. 1909...17,566,454
City tax (per $1,000) 1908.....$4.50
Population in 1890 was.....10,108
Population in 1900 was.....11,923

INTEREST on the sewer bonds and paving bonds of 1906 is payable at the City Treasurer's office; on the 6% paving bonds at New York City.

HUNTINGTON INDEPENDENT SCHOOL DISTRICT. Jas. K. Ovey, Secretary Board of Education.

The school district covers the same territory and embraces the same subjects of taxation as the city.

LOANS— *When Due.*
6s, May $15,000c.....1927
(Subject to call after 1907.)
4½s J-J $25,000c.....Jan. 11, 1934
(Subject to call after Jan. 11, 1914.)
4s, Dec. $25,000c.....Dec. 1, 1932
(Subject to call after Dec. 19, 1912.)

Central City Bonds (annexed June 1 1909).
5s '05 ---- $12,000....Sept 2 1925
BOND. DEBT Sept 17 '09 $77,000
Total assessed val. 1909...18 000,000
(Assessment at full value.)
School tax (per $1,000) 1909...$3.50
Value of school property...$400,000
Population in 1909 (est.).....30,000

INTEREST is payable at Huntington and New York City.

JEFFERSON CO. Chas. A. Johnson, Clerk of County Court.

County seat is Charlestown. Bonds are exempt from all but State taxes.

LOANS— *When Due.*
Railroad Aid Bonds
4s '05 A-O $18,300c.....1925
(Subject to call after 1915.)
5s '87 A-O $61,900c...Apr 1 1918
(Subject to call after Apr. 1, 1907.)
Refunding Bonds.
4s '97 A-O $80,000c...Apr 1 1930
(Subject to call after April 1, 1907.)

Funding Bonds.
5s '6 $30,000c.....
BOND. DEBT July 1909.. $190,200
Total assessed val. 1909...14,386,772
(Assessment about 80% actual value)
State&Co.tax(per $1,000) '08.. $3.50
Population in 1890 was.....15,553
Population in 1900 was.....15,935

INTEREST is payable in Baltimore and by the County Treasurer.

MARTINSBURG. P. W. Leiter, Clerk.

This city is in Berkeley County Bonds are tax-exempt.

LOANS— *When Due.*
Water Bonds.
4s ... $98,500.....1936
BOND. DEBT May 6 1909...$98,500

Assessed valuation 1908...$5,219,000
Population in 1900.....7,564

INTEREST payable at People's Trust Co. in Martinsburg.

MORGANTOWN. A. Layton, Mayor.

This city is in Monongalia County. First incorporated as a town about 1788; city charter Jan. 24, 1901.

LOANS— *When Due.*
Sewer, Funding and Street.
5s July $30,000c.July 1 '12-26
(Subject to call after July 1 1912.)
5s '07 July
$10,000c.July 6 '17-'26
20,000c.July 6 '27-'31
35,000c.July 6 '32-'36
Paving Bonds.
6s June $1,000c.....
4½s June 36,000c.beginning '08

5s May $7,400c.beginning 1911
5s June 9,900c.beginning 1911
BOND. DEBT Nov 15 1909 $144,300
Floating debt..... 17,840
Assessed valuation 1909...11,984,650
Total tax (per $1,000) 1909....$3.50
Population in 1890.....1,011
Population in 1900.....1,895
Population in 1909 (est.).....14,780

MORGANTOWN SCHOOL DISTRICT. M. L. Brown, Sec'y Bd. of Edu'n.

LOANS— *When Due.*
5s '09 July
$12,000July 1 '19-'22
35,000.July 1 '23-'29
24,000.July 1 '30-'33
21,000.July 1 '34-'36
8,000....July 1 1937

5s '98 Aug $20,000c 1918
5s g July
5,000c....1914-1918
15,000c....1919-1923
BOND. DEBT Sept 16 '09 $142,500
Total assessed val. 1909 12,250,000
(Assessment about ¾ actual value.)
School tax rate (per $1,000) '09..$3.50

INTEREST payable at Hanover National Bank New York.

OHIO COUNTY. T. C. Moffat, Clerk Board of Comm'rs.

County seat is Wheeling.

LOANS— *When Due.*
4½s July $ 0,000c...10-30 years
4½s Dec 39,500c... 5-30 years
BOND. DEBT June 1 1909...$89,500

Assessed valuation 1909..$80,335,849
State & Co tax (per $1,000) '07..$2.40
Population in 1890.....41,557
Population in 1900.....48,024

PARKERSBURG. Frank Good, Auditor.

This city is in Wood County. Incorporated in 1820.

LOANS— *When Due.*
Hospital Bonds.
5s Sept $15,000c...Sept 1 1917
Improvement Bonds
5s July $65,000c...July 1 1914
Park Bonds Series F.
5s June $25,000c...June 1 1916
5s F-A 30,000c...Aug 1 1916
(Subject to call before maturity.)
Street Pav. & Sewerage Bonds.
5s June $50,000c...June 1 1910
Funding and Improvement Bonds.
4s A-O$100,000....Oct 1 1923
(Subject to call after Oct 1 1913.)

Special Sewer Bonds.
5s Sept $15 000c...Sept 1 1917
Water Bonds.
4s '09 June$270,000c..June 1 1929
BOND. DEBT Mch 1909.. $280,000
Floating debt..... 33,000
TOTAL DEBT Mch 1909.. 313,000
Sinking fund..... 120,000
NET DEBT Mch 1909.... 193,000
Assessed valuation 1908...27,000,000
(Assessment about ¾ actual value.)
City tax rate (per $1,000) '08...$3.50
Population in 1900.....11,703
Population in 1909 (est).....26,000
INT. payable at City Treasury.

WHEELING. Chas. H. Geiger, Auditor.

Wheeling is the county seat of Ohio County.

LOANS— *When Due.*
6s Nov $48,200.....
4½s July 20,500....July 1 1924
(Subject to call after 1906.)
5s July $12 ,500...July 1 1919
(Subject to call after 1906.)
4½s Nov $23,600....Nov 1911
(Subject to call after 1906).
4s '08 July 674,560c.July 1 '10-'42

Refunding Bonds 1902.
4s July
$58,200...July 1 1912
144,000.July 1 '13-36
BOND. DEBT Jan 1909...$1,090,400
Total assessed val. 1909 ..62,284,630
(Assessment about actual value.)
City tax rate (per $1,000) '09...$3.50
Population in 1890.....34,522
Population in 1900 (Census)...38,878

TAX FREE.—Bonds issued by this city are exempt from city tax.

WHEELING INDEPENDENT SCHOOL DIST. Frank Stanton, Clerk.

LOANS— *When Due.*
4½g'07 M-N $200,000c.Nov 1 '12-'31
BOND. DEBT Sept 16 '09..$200,000

Assessed valuation 1909..$61,175,733
(Assessed at full value.)
School tax rate (p. $1,000) '09$2.97½

INTEREST payable at Importers & Traders' Nat. Bank, N. Y. City.

WOOD COUNTY. Wm. Dudley, Clerk.

Parkersburg is the county seat. Bonds are tax-exempt.

LOANS— *When Due.*
Railroad Bonds.
5s g Dec $175,000r.....1917
(Subject to call after 1907.)
BOND. DEBT Sept 1909...$175,000
Floating debt..... 90,000
TOTAL DEBT Sept 1909... 265,000

Sinking fund..... $114,000
NET DEBT Sept 1909..... 151,000
Total assessed val. 1909...44,000,000
(Assessment full value.)
State&Co.tax(per$1,000) '09... $6.85
Population in 1909 (est.)....50,000
INT. payable at office of Co. Com.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of West Virginia which are not represented among the foregoing.

	Bonded debt.	*Floating debt.*	*Assessed valuation.*	*Tax per $1,000.*	*Pop., 1900.*
Benwood Union High Sch. Dist.	$57,000	.....	$11,734,269	$1.75	.....
Bramwell (T), Mercer County	27,500	.....	1,362,498	.....	825
Braxton County	40,000	.....	12,827,408	*b*7.50	18,904
Brooke County	46,500	6,000	13,570,824	2.30	7,219
Buckhannon Ind. Sch. District	50,000	None	2,972,183	3.75	.....
Cameron School District	37,400	17,000	3,379,196	2.35	.....
Clarksburg (C), Harrison Co.	87,400	.....	13,055,044	*a*3.50	.....
Elkins, Randolph County	69,000	36,075	6,002,854	3.00	.....
Elkins Independent Sch. Dist.	105,000	None.	6,000,000	5.20	.....
Guayandotte (T), Cabel Co.	26,000	.....	650,445	.....	1,450
Kenova (C), Wayne County	40,000	None	1,712,732	.....	863
Keyser (T), Mineral County	59,500	.....	3,126,824	*a*5.00	2,536
McDowell County	50,000	None	40,098,594	*c*3.20	.....
Martinsburg School District	50,000	3,181	.....	5.00	.....
Moundsville Ind. School Dist.	53,000	.....	6,070,000	2.36	.....
Parsons (C), Tucker County	30,000	.....	1,624,301	*a*4.50	618
Piedmont (T), Mineral County	80,000	8,000	1 430,840	*a*4.50	2,115
Point Pleasant (C), Mason Co.	45,000	None	1,589,231	*a*4.80	1,934
Salem (T), Harrison County	34,800	.....	1,218,859	.....	746
Sistersville School District	30,000	14,000	3,283,435	7.00	.....
Triadelphia School District	48,500	.....	4,689,1 8	4.00	.....
Wellsburg (C), Brooke County	117,800	.....	3,689,000	*a*4.00	.....

(C) City. (T) Town. *a* Total tax; *b* county tax. *c* State & county tax.

State of Kentucky.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 4 1791) .....June 1 1792
Total area of State (square miles).....40,400
State Capital .....Frankfort
Governor (term expires Tuesday after 1st Monday in December, 1911) .....Augustus E. Willson
Sec. of State (term exp. 1st Mond'y Jan. 1912) Ben L. Bruner
Treasurer (term exp. 1st Monday Jan. 1912)...Edwin Farley

LEGISLATURE meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

LOANS— *Name and Purpose.*	*Interest— P. Ct.*	*Payable.*	*Principal.— When Due.*	*Outstanding.*
Military bonds, 1866....	6	J-J	Irredeemable	$165,000
Educational bonds.....	6	semi-an.	Irredeemable	2,312,596
Past-due bonds (never presented)				6,394

INTEREST is payable at Frankfort and in New York.

STATE DEBT.—The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the 6% semi-annual interest drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1 1870, $1,327,000; county bonds, issued Jan. 1 1885, $378,946; new school bonds, issued March 12 1892, $606,650. The $165,000 military bonds are also irredeemable; the interest is paid to the A. & M. College and the State normal school for colored persons. The sinking fund on hand Sept. 1 1909 aggregated $112,532 83.

ASSESSED VALUATION.—

Years.	*Real Estate.*	*Personal Property.*	*Railroads.*
1908	$559,157,016	$141,302,885	$63,753,699
1907	542,160,757	175,822,152	63,428,970
1906	512,081,331	165,919,088	63,665,800
1905	498,931,014	143,313,606	54,180,231
1904	480,675,486	189,226,305	53,484,590
1903	486,099,240	154,380,725	52,251,956
1902	461,859,740	136,969,893	52,239,236
1900	449,400,657	125,467,307	52,188,411
1897	444,000,000	109,000,000	42,000,000
1887	351,157,053	132,334,637	35,571,631

TAX RATE.—In 1908 the State tax rate (per $1,000) was $5.00.

CONSTITUTIONAL AMENDMENT.—An amendment to the Constitution was submitted to the voters on Nov. 2 1909, permitting State aid to counties located therein for public roads and additional taxation by counties for the payment of same. V. 89, p. 945. As soon as it is definitely determined by official count whether this amendment has carried or not, the fact will be reported in the "State & City Department" of the "Chronicle."

DEBT LIMITATION.—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891. We quote these sections below:

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Section 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts; *Provided*, The General Assembly may contract debts to repel invasion, suppress insurrection, or, if hostilities are threatened, provide for the public defense.

Section 50. No Act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section 49 unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it; *Provided*, The General Assembly may contract debts by borrowing money to pay any part of the debt of the State without submission to the people and without making provision in the Act authorizing the same for a tax to discharge the debt so contracted or the interest thereon.

Cities, Towns, Etc.—Cities, towns, counties, taxing districts and other municipalities are limited by Sections 157 and 158 of the Constitution Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year *unless* authorized by a two-thirds vote of those voting at an election held for the purpose. In Section 158 we find the following limits to the debt-making power of municipalities. Cities having over 15,000 population 10% of the taxable property, cities and towns of 3,000 or more inhabitants but less than 15,000, 5%; cities and towns of less than 3,000 population, 3%; counties, taxing districts and other municipalities, 2%. Some exceptions are made to these limits. For instance, indebtedness may be contracted in excess of the limit when same has been authorized under laws in force prio to the adoption of the Constitution (Sept. 28 1891) or when necessary for the completion of a public improvement undertaken but not finished at the time of the adoption of the Constitution. A further exception is made in the case of such places as had exceeded the prescribed limit at the time the Constitution went into effect. In such instances permission is given to further increase debt in an amount not exceeding 2% in the case of cities and towns and not exceeding 1% in the case of counties, taxing districts or other municipalities—"until the aggregate of its indebtedness shall have been reduced below the limit herein fixed, and thereafter it shall not exceed the limit, unless in case of emergency the public health or safety should so require Nothing herein shall prevent the issue of renewal bonds or bonds to fund the floating indebtedness of any city, town, county, taxing district or other municipality."

POPULATION OF STATE.—

1900	2,147,174	1860	1,155,684	1820	564,135
1890	1,858,635	1850	982,405	1810	406,511
1880	1,648,690	1840	779,828	1800	220,955
1870	1,321,011	1830	687,917	1790	73,677

The proportion of the *colored* population was 16.47% in 1880; 14.69% in 1890, and 13.03% in 1900. In number *blacks* were 220,992 in 1850; 236,167 in 1860; 222,210 in 1870; 271,451 in 1880; 272,981 in 1890 and 284,706 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

ALLEN COUNTY. W. H. Read, Treasurer.

County seat is Scottsville.

LOANS— *When Due.*

Refunding Railroad Bonds.
4s '01 J-D { $14,000c...June '10-'11; 50,000c...June '12-'16; 60,000c...June '17-'21

Assessed valuation 1909..$2,217,353 (Assessment about 75% actual value)
State&Co.tax(per $1,000) '08..$8 50
Population in 1890.....13,692
Population in 1900.....14,657
BOND. DEBT Mch 1909..$124,000
INTEREST payable at Scottsville.

BOWLING GREEN. W. H. Philips, Clerk.

This city is in Warren County. Incorporated 1812.

LOANS— *When Due.*

Water Works.
4s J-J $59,500.....1929
4s J-J 9,500.....1935
General Fund.
4s J-J $21,500.....1929
Public School.
4s J-J $19,000.....1929
4s '07 J-J 20,000c...Jan 1 1937
Electric Light.
4s J-J $10,000.....1935
Public Improvement.
5s J-J $15,000.....1910
5s J-J 5,000.....1915
City Hall Bonds.
4s '07 J-J $25,000c...Jan 1 1937

BOND. DEBT Sept 16 '09..$184,500
Total assessed val. 1909...4,537,282 (Assessment about ¾ actual value.)
Total tax rate (per $1,000) '09 $13.00
Population in 1900.....8,300
Population in 1909 (est.).....15,000

INTEREST on the bonds of 1907 is payable at the Citizens' National Bank, Bowling Green.

CHRISTIAN COUNTY. G. L. Campbell, County Clerk.

County seat is Hopkinsville.

LOANS— *When Due.*

Turnpike Bonds.
5s J-J $75,000c...Jan 1 1931
5s '07 J-J 100,000c...July 1 1937 (Subject to call after July 1 1927.)
Refunding Bonds
4s '04 M-N $60,000c...Nov 1 1934 (Subject to call after Nov. 1 1909.)

BOND. DEBT Feb 20 '09 $235,000
Total assessed val. 1909...10,636,107 (Assessment about 60% actual value)
State & Co.tax(per $1,000) '09.$10.00
Population in 1890.....34,118
Population in 1900.....37,962
Population in 1908 (est.).....45,000

INTEREST on refunding 4s is payable at City Bank; on turnpike bonds due 1931, First National Bank, Hopkinsville, Ky., and on the turnpike bonds of 1907 at Latham, Alexander & Co., New York.

COVINGTON. W. S. Gould, Auditor.

This city is in Kenton County. Incorporated 1834 Central Covington was annexed to this city in Nov. 1906. Bonds are tax-exempt.

LOANS— *When Due*

Asphalt Bonds.
4s '91 F-A$142,600c...Aug 1 1931
Brick Bonds.
5s '05 Jan $ 1,932 68..Jan 1 '10-'15
5s '06 July 3,390.98..July 1 '09-'16
5s '07 Jan 1,199.61..Jan 1 '10-'17
5s '07 July 779.10..July 1 '10-'17
Bridge Bonds.
4s '86 J-J $33,000c...July 1 1926
Cov. W. Cov. & Lud. Highway.
4s '93 F-A $7,900c...Aug 1 1923
Casparis Judgment Bonds.
4s '93 M-S $103,500c..Mch 1 1923
Water Works Redemption.
4s '90 J-J $190,700c...Jan 1 1930
Reservoir & Water-Works Bonds
4s '87 J-J $520,000c...Jan 1 1927
4s '88 J-J 371,000c...Jan 1 1928
4s '88 J-J 23,000c...July 1 1928
4s '90 J-J 111,000c...July 1 1930
Redemption Bonds.
4s '80 F-A $73,200c...Aug 1 1920
4s '92 F-A 106,300c..Aug 1 1922
Funding Bonds.
5s '80 F-A $281,000c..Aug 1 1920
4s '80 F-A 73,200....Aug 1 1920
Sewer Bonds.
5s '03 M-S $30,000....Mch 4 1923
Refunding Bonds.
4s '04 J-J $51,300c...July 1 1934

GEN'L DEBT Sept 17 '09.$2,044,500
Assessment debt..... 19,434
Floating debt..... 77,404
Total assessed val. 1909...21,833,225 (Assessment about 4-5 actual value.)
Total tax (per $1,000) 1909..$17.50
Population in 1890.....37,371
Population in 1900.....42,938
Population in 1905 (est.).....50,000

INTEREST on the brick bonds, on the Covington, West Covington and Lud. highway bonds and on the street-improvement bonds is payable in Covington; on others in New York

DAYTON. John Kruchten, Mayor; Chas. A. Bird, City Clk.

Dayton is in Campbell County. Incorporated March 12 1867.

LOANS— *When Due.*

Refunding Bonds.
5s F-A$134,000c...Aug 1 1915
4s '06 J-J 25,000c...Sept 1 1921 (Subject to call $1,000 yearly.)
Sewer Bonds.
4s '08 A-O $28,000c...Oct 1 1928 (Subject to call 2 bonds each yaer.)

BOND. DEBT Sept 17 '09..$187,000
Assessed valuation 1908...2,541,240 (Assessment is ¾ actual value.)
Total city tax (per $1,000) '08..$14.50
Population in 1890.....4,264
Population in 1900.....6,104

INTEREST on the refunding bonds due 1915 is payable at the Newport National Bank of Newport, Ky., or First National Bank, New York City; on the refunding 4s of 1906 at the Bank of Dayton.

TAX FREE.—The bonds are all exempt from city tax.

FAYETTE COUNTY. L. E. Pearce, County Auditor.

County seat is Lexington.

LOANS— *When Due*

Refunding A. & M. Bonds.
4½s J-J $5,000c 1917
K. N. RR. Bonds
4½s J-J $20,000c 1917
Funding Bonds.
4¼s'04 J-J { $6 000c...June 1 1924; 90,000c..Jan 1 '10-'24

Court-House Bonds
4s J-J $100,000c 1919

BOND. DEBT Mch 1909.. $227,000
Assessed valuation 1909..34,681,098 (Assessment about 65% actual value)
State&Co.tax (per $1,000) '08..$9.75
Population in 1890.....35,698
Population in 1900.....42,071

INTEREST on 4¼% bonds payable at Hanover Nat. Bank, New York.

FRANKFORT. W. S. Polsgrove, Clerk.

This is the capital of the State and the county seat of Franklin County. Incorporated Oct. 10 1786. City owns $32,000 6% Capital Gas & Electric Light Co. bonds. Bonds are tax-exempt.

LOANS— *When Due.*

Funding Bonds
6s J-J *$10,000c...Jan 1 1911
5s '04 M-S *25,000c..Sept 1 '14-'24 ($5,000 every two years.)
6s ---- *10,000.....
6s ---- *50,000.....
5s ---- 30,000.....
Refunding Bonds.
4½s J-J $120,000c .....1927 (Subject to call after 1917.)

Refunding Bonds (*con.*).
4s J-J $35,000c.....
4½ M-S 39,000c...Mch 1 1923 (Subject to call after March 1 1913.)

BOND. DEBT Oct 23 1909..$224,000
Water debt (included)..... 125,000
Assessed valuation 1909...4,380,293 (Assessment at fair cash value.)
Total tax rate (per $1,000) '09..$28.50
Population in 1890..... 7 892
Population in 1900..... 9,487
Population in 1904.....10 090

* These loans are held by the sinking fund for the benefit of the school fund; principal is not payable and interest is used for the support of the public schools.

INTEREST is payable on the refunding bonds at the Bank of America, New York City; on all other bonds at the Bank of Kentucky, Frankfort.

FRANKLIN COUNTY. J. H. Polsgrove, County Judge.

County seat is Frankfort.

LOANS— *When Due.*

Refunding Bonds
5s '04 A-O { $3,000...Apr 15 1920; 20,000..Apr 15 '21-'24
4½s'08 J-J 62,000.....July 1 191-
5s '04 J-J { 2,000....Jan 1 1913; 55,000..Jan 1 '14-'24
5s '05 M-N 19,000.....Nov 1 1925

Midland RR. Bonds.
4s '99 J-J $130,000.....July 1 1919

BOND. DEBT Sept 15 '09..$201,000
Total assessed val. 1909...7,499,177 (Assessment about 80% actual value)
State&Co.tax(per $1,000) '09..$12.50
Population in 1890.....21,267
Population in 1900.....20,852
Population in 1909 (est.).....30,000

INTEREST is payable at the Bank of America in New York City.

GRANT COUNTY. R. L. Webb, Treasurer.

County seat is Williamstown.

LOANS— *When Due.*

Bridge Refunding.
4½s M-N..$11,500c..Nov 10 '10-'17 ($1,000 and $1,500 due alternate yrs.)
Turnpike Refunding.
4½s M-N $15,500c..Nov 10 '10-'17 ($1,500 and $2,000 in alternate years)
4½s'06 F-A $12,000c..Aug 10 '10-'17 ($1,500 due annually.)

Funding Bonds.
4½s'06 J-D { $56,000c..Dec 1 '18-'25; 9,000c...Dec 1 1926

BOND. DEBT Sept 21 '09..$107,000
Floating debt..... 32,297
TOTAL DEBT Sept 21 '09.. 139,297
Total assessed val. 1909...3,600,000 (Assessment is 70% actual value.)
State&Co.tax(per $1,000) '09..$11.50
Population in 1909 (est.).....13,750
Population in 1900.....13,239

INTEREST on the bridge and the $15,500 turnpike bonds is payable at the Hanover National Bank in New York City; on the turnpike 4½s of 1906 at the County Treasurer's office, and on the funding bonds at the Continental National Bank in Chicago, Ill.

GREEN COUNTY. P. F. Marshall, Clerk.

County seat is Greensburgh. For details regarding repudiated railroad-aid bonds see "State and City Section" for May 1908 and V. 84, p. 949.

HENDERSON. B. S. Morris, City Clerk.

This city is the County seat of Henderson County. This city received its present charter in 1893. Bonds are tax exempt.

LOANS— *When Due.*

Refunding Bonds.
3&4s J-J $265,000c .....
BOND. DEBT Sept 17 '09..$265,000
Total assessed val. 1909...7,056,333 (Assessment about 90% actual val.)
Total tax rate (per $1,000) 09 $25.50
Population in 1890.....8,835
Population in 1900.....10,272
Population in 1908 (est.).....18,000

INTEREST is payable at the Henders n Nat. Bank in Henderson.

LEXINGTON. John Skain, Mayor.

This city is in Fayette County. Incorporated in 1894.

LOANS— *When Due.*

Auditorium Bonds.
4s '05 F-A $20,000c...Feb 1 1945
Brick Street Bonds.
6s '91 Var $5,266.52c..various, '21
4½s 94 M-N 75,570c...Nov 1 1934
Funding Bonds.
5s '88 F-A $50,000c...Aug 1 1918
Refunding Bonds.
4½s'92 F-A$105,000c...Aug 1 1932
4½s'94 F-A 45,000c...Aug 1 1924
4½s'93 J-D 81,000c...June 1 1933
4s '95 J-J 25,000c...Jan 10 1935
Sewer Bonds.
4s '05 F-A $50,000c...Feb 1 1945
4s '06 F-A 25,000c ..Aug 1 1946
4s '08 J-J 25,000c...Jan 2 1948
4½s'08 J-D 25,000....Dec 1 1948
Viaduct Bonds.
4s '05 J-D $27,000 ...Dec 1 1945
School Building Bonds.
5s '88 A-O $26,000c...Apr 1 1918
Park Bonds.
4s '03 A-O $38,000c...Apr 1 1923
Railroad Aid Bonds.
5s '88 J-D $100,000c...June 1 1918
4½s'90 M-S 150,000c...Sept 1 1920
4½s'92 F-A 15,000c...Aug 1 1932

BOND. DEBT Jan 1 1909 $862,837
Total assessed val. 1906..19,322,255 (Assessment about actual value.)
Equalized valuation 1908..22,233,325
Total tax (per $1,000) 1906...$26.90
Population in 1890.....21,567
Population in 1900 (Census)..26,369
Population in 1906 (est.).....30,000

INTEREST on the funding and refunding bonds and on the railroad-aid bonds due 1918 is payable in New York City; on the railroad-aid bonds due in 1920 and 1932, on the school-building bonds, the Auditorium bonds the sewer bonds at Lexington, and on the viaduct bonds at the Phenix National Bank New York.

LEXINGTON SCHOOL DISTRICT. J. O. H. Simrall, Clerk Bd. of Ed'n.

4s g M-N $75,000.....May 1 1933
4s '08 J-D 55,000.....June 1 1938

BOND. DEBT Mch 5 1909..$130,000
Bonds of 1908 (additional).. 55,000

INTEREST payable in Lexington.

LOGAN COUNTY. Jno. W. Millikin, Treasurer.

County seat is Russellville.

LOANS— *When Due.*

Refunding Bonds.
4s J-J $134,400c.....
BOND DEBT July 1909...$134,400

Assessed valuation 1909..$5,749,970 (Assessment about 70% actual value)
State&Co.tax (per $1,000) '08..$12.00
Population in 1900.....25,994
Population in 1906 (est.).....30,000

INTEREST is payable in Louisville, Ky.

LOUISVILLE. W. O. Head, Mayor; H. N. Gifford, Treas.

Louisville is the county seat of Jefferson County. Incorporated Feb. 13 1828.

LOANS— *When Due.*

Refunding Bonds (gold).
4s '90 M-S $372,000c..Sept 15 1910
4s '97 J-J 356,000c...July 1 1937
3½s'00 M-N 433,000c...May 1 1940
3½s'01 A-O 108,000c...Apr 1 1941
3½s'01 J-D 377,000c...June 1 1941
3½s'01 J-J 135,000c...July 1 1941
3½s'03 A-O 189,400c...Apr 1 1943
3½s'03 J-J 745,000c...July 1 1943
Municipal Improvements.
4s '83 J-J$1,241,000c..July 1 1923
4s '88 Q-M1,429,800c..Dec 1 1928
Park Bonds.
4s 90 J-J $578,000c...July 1 1930
Sewer Bonds.
4s g '07 F-A$4,000,000c. Feb 1 1947
Sewer and Park Bonds.
3s '01 J-J $228,000c...Jan 1 1941
Old Liabilities 1871-1880.
5s '86 F-A$387,000c...Aug 1 1911
5s '80 M-N 2,000c...May 1 1920 (Subject to call.)
Railroad-aid Loans.
Refunding Eliz. & Pad. RR.
3½s g'03 J-J $954,000c..Jan 1 1943
South Louisville Bonds.
6s '92 M-N $50,000c...Nov 1 1912
Past-due bonds $12,000

INTEREST is largely payable at First National Bank, New York City

TAX-FREE.—Bonds are exempt from all taxation except State tax.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDED DEBT on Jan. 1 1909 was $11,596,200. The sinking fund assets amounted on Jan. 1 1909 to $1,883,007, including $1,275,100 stock of the Louisville Water Co. The sinking fund owns the entire stock of the Louisville Water Co. The gross earnings of the water company in 1908 were $411,017.48; operating expenses, &c., $263,804.18; net earnings, $338,837.32. Assets of water company Dec. 31 1908, $8,838,948.06; liabilities (bonded and floating debt), $2,031,579.26. $1,000,000 second mortgage bonds of the Louisville Water Co. were offered on March 6 1907. Only a part was sold; but the remainder was subsequently placed. *These bonds are not an obligation of the city*—see V. 84, p. 404.

ASSESSED VALUATION, TAX RATE, &c.—The city's assessed valuation (about 80% actual value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total.	Total Tax per $1 000.
1908	$109,216,724	$54,862,762	$164,079,486	$17.50
1907	105,667,512	51,942,732	157,610,244	18.00
1906	99,588,405	47,433,618	147,022,023	18.00
1905	96,550 000	42,250,000	138,800,000	18.60
1904	94,150,000	37,850,000	132,000,000	18.60
1902	91,500,000	36,000,000	127,500,000	15.90
1893	84,600,000	5,725,000	90,325,000	23.05

For 1908 the city tax rate (per $1,000) was $17 50. For 1907 it was $18 00.

POPULATION.—Population in 1906 (est.), 250,000; in 1900 it wa 204,731; in 1890 it was 161 129; in 1880 it was 123,758; in 1870 was 100 753

McCRACKEN COUNTY.

County seat is Paducah.

LOANS— *When Due.*

Refunding Bonds.

5s M-S$350,000c ..Sept 1 1933
(Optional $150,000 Sept 1 1913 and $200,000 Sept 1 1923.)

4s M-S$100,000c ..Sept 1 1933

INTEREST is payable in New York City.

BONDED DEBT Mch 1908 $450,000
Assessed valuation 1909..12,033,429
(Assessm't about ½ actual value.)
County tax (per $1,000) 1907..$7.50
Population in 1890.....21,051
Population in 1900.....28,733

MADISON COUNTY.

County seat is Richmond.

LOANS— *When Due.*

Refunding Railroad Bonds.

4s J-J $112,000c....Jan 1939
(Subject to call after Jan. 1919.)

Turnpike Bonds.

4½s J-D $58,000c .....
(Due part yearly in Dec.)

BOND. DEBT May 1 1909..$170,000

Sinking fund.....$14,684
Assessed valuation 1909..10,956,496
(Assessment is 4-5 actual value.)
State & Co. tax (per M) '08...$11.40
Population in 1890.....24,348
Population in 1900.....25,607
Population in 1905 (est.).....30,000

INTEREST payable at New York.

MERCER COUNTY. Geo. Bohon, Treasurer.

County seat is Harrodsburgh.

LOANS— *When Due.*

Refunding Bonds.

4s M-N $114,950..Nov 21 '10-28

BOND. DEBT Sept 17 '09..$120,000
Total assessed val. 1909...7,000,000

INTEREST payable at Union National Bank Louisville.

(Assessment about 70% actual value)
County tax rate (per $1,000) '09..$8.00
Population in 1890.....15,034
Population in 1900.....14,426

MIDDLESBOROUGH. E. S. Helburn, Mayor.

Middlesborough is in Bell County. The bonds below originally carried 6% interest and were in default for some time. A compromise was effected in 1906 whereby interest was reduced to 4% and $28,000 to be paid by city in cash in settlement of all past-due coupons—payment to be made $2,000 yearly. V. 83, p. 1132; V. 84, p. 404. Incorporated May 1 1890.

LOANS— *When Due.*

General Bonds.—(See note above.)

6s semi-an $150,000....Apr 1 1921
(Compromised rate of interest 4%.—See note above.)

Refunding Bonds.

-- ---- $28,000.....

School Bonds.

-- ---- $12,000.....

BOND. DEBT Sept 17 '09..$190,000
Total assessed val. 1909 ..1,300,000
(Assessment about 33% actual value)
Tax rate (per $1,000) 1909....$18.50
Population in 1890.....3,271
Population in 1900.....4,162

INTEREST is payable at the Harris Trust & Savings Bank in Chicago, Ill.

MUHLENBERG COUNTY. Thomas E. Sumner, Treas.

County seat is Greenville.

Railroad bonds aggregating $800,000 were the subject of much litigation. (V. 70, p. 546, and V. 72, p. 637). This debt was compromised by the issuance of the refunding bonds given below. These latter have been judicially determined valid. The interest is now being paid promptly and a sinking fund has been created.

LOANS— *When Due.*

Refunding Bonds.

5s g J-J $25,000c...July 1 1910
5s g J-J 80,000c 1915
5s g J-J 85,000c 1920

BOND. DEBT Sept 1 '09..$190,000

Total assessed val. 1909..$6,000,000
(Assessment about 4-5 actual value.)
State & Co. tax (per M) 1909..$10.00
Population in 1890.....17,995
Population in 1900.....20 741

INTEREST payable at New York.

NEWPORT. Chester A. Keslar, Auditor.

Newport is in Campbell County. All bonds are exempt from municipal taxes.

LOANS— *When Due.*

Funding Bonds.

5s '93 F-A $45,500c...Aug 1 1913
5s '93 A-O 7,000c...Oct 1 1913

Refunding Bonds.

5s '94 F-A $10,000c...Feb 1 1914
4s '04 J-J 35,000c...July 1 1924
5s '94 M-N 92,000c...May 1 1914
3.65s '01 J-J 506,000c...Jan 1 1930
4s '06 J-J 55,000c...July 1 1926

Newport St. Bonds (Gen'l Debt).

5s various { $30 000c..Various 1918; 88,100c..Various 1919; 5,000c..Dec 28 1922; 1,500c...Aug 1 1923 }

Bridge Bonds.

4s '86 J-J $37,000c...July 1 1911

Water-Works Bonds.

4s '09 J-J $35,000c....Jan 1 1939

GEN. BONDS Sept 1909.. $996,500
Assessment debt 219,000
TOTAL DEBT Sept 1909..1,215,500
Total assessed val, 1909..12,521,175
(Assessm't about 2-3 actual value.)
City tax rate (per $1,000) '09..15.00
Population in 1890.....24,911
Population in 1900.....28,308
Population in 1909 (est.) 35,000

INTEREST is payable at the City Treasurer's office or at the Bank of America New York.

OWEN COUNTY. J. G. Vallandingham, Auditor.

County seat is Owenton.

LOANS— *When Due.*

County Bonds.

5s M-S$100,000c...Sept 1 1916
(Subject to call at any time.)

5s F-A $40,000c 1922

Refund. Bridge & Turnpike.

6s F-A $30,000c...Feb 1 1917
(Subject to call after Feb 1 1912.)

BOND. DEBT Sept 17 '09.. $170,000
Floating debt..... 20,000
Assessed valuation 1909...3,426,889
(Assessment about ½ actual value.)
State & Co. tax (per M) '09...$15.85
Population in 1890.....17,676
Population in 1900.....17,553

INTEREST is payable at New York City.

OWENSBORO. Isaac Kennady, Clerk.

This is the county seat of Daviess County. Incorporated 1866.

LOANS— *When Due.*

Railroad Bonds

4s M-N $53,000c...Nov 1 1919
(Subject to call.)

Street Improvement Bonds.

4s J-J $200,000c...Jan 1 1930
(Subject to call Jan. 1 1915.)

Water Bonds.

4s J-J $200,000c ..Jan 1 1931
(Subject to call after Jan 1 1911.)

4s '07 J-J $60,000....Jan 1 1937

BOND DEBT Sept 17 '09..$513,000
Sinking fund..... 60,000
Total assessed val. 1909...7,055,600
(Assessment about 2-3 actual value.)
City tax rate (per $1,000) '09..$20.00
Population in 1890.....9,837
Population in 1900.....15,064
Population in 1909 (est).....22,000

INTEREST is payable at Owensboro

PADUCAH. James P. Smith, Mayor; Alex. Kirkland, Aud.

This is the county seat of McCracken County. Incorporated 1830. As an offset to the bonded debt, the city owns railroad stock of the par value of $220,000. The $100,000 C. St. L. & P. RR. bonds were declared valid by the U. S. Court in September 1902.

LOANS— *When Due.*

Chicago St. L. & P. RR.

4½s'88 J-D $100,000c..Dec 1 1918
(Subject to call after 1898.)

Refunded N. O. & O. RR.

4½s'00 J-J $66,000c...July 1 1926
4½s'83 F-A 45,000c...Aug 1 1928

Refunding Bonds.

4½s'04 M-N $20,000c...May 2 1924

P. T. & A. RR.

4s '91 A-O $100,000c...Oct 1 1920

P. & M. Gravel Road

4s '94 J-J $1,600c...Jan 10 1914

Improvement Bonds.

4s '04 F-A$200,000c...Aug 1 1934

BOND. DEBT Sept 17 '09.. $535,000
Sinking fund..... 44,791
Tot. assessed val 09 (est)..11,000,000
(Assessm't 60 to 70% actual value.)

City tax rate (per $1,000)'09..$18.50
Population in 1890.....12,797
Population in 1900.....19,446
Population in 1909 (est.) 32,500

INTEREST on the refunded N. O. & O. RR. bonds is payable in New York City; on the improvement bonds at the Western German Bank in Cincinnati; on all other bonds in Paducah.

PENDLETON COUNTY. C. W. Carnes, Treasurer.

County seat is Falmouth.

LOANS— *When Due.*

Funding Bonds.

5s J-J $63,500c...July 1 1912

Turnpike Bonds.

5s J-J $40,000c...July 1 1910

BOND. DEBT Sept 18 '09..$103,500

Assessed valuation 1908..$3,500,000
(Assessment about ½ to 3-5 act. val.)
State&Co. tax (per $1,000) '09..$10.75
Population in 1890.....16,346
Population in 1900.....14,947
Population in 1909 (est.).....16,000

INTEREST on the funding bonds is payable at the Chase National Bank, N. Y.; on all others at the Bank of America, New York.

SCOTT COUNTY. J. S. Fleming, Clerk of County Court.

County seat is Georgetown.

LOANS— *When Due.*

Turnpike Bonds.

4s J-J { $10,000c..Jan 1 '10-'11; 6,000c..Jan 1 '12-'13 }

Refunding Bonds.

4s J-J $15,000c..July 1 '10-'14
4s J-J 48,000c..July 1 '15-'20
4s J-J 10,000c...July 1 1921

BOND. DEBT July 1909.. $89,000
Assessed valuation 1909...9,432,415
State&Co.tax (per $1,000) '09..$10.00
Population in 1900.....18,076

INTEREST is payable in Georgetown.

WARREN COUNTY. Asher E. Blewett, Treasurer.

Bowling Green is the county seat.

LOANS— *When Due.*

Turnpike & Refund'g Bonds.

4s A-O $124,500c...Jan 2 1929
(Subject to call, $35,000 in 1914; $35,000 in 1919; $35,000 in 1924.)

BOND. DEBT Sept 1909..$124,500
Total assessed val. 1909..11,028,150

(Assessment about 80% actual val.)
State&Co.tax per $1,000) '07..$9.25
Population in 1890.....30,158
Population in 1900.....29,970
Population in 1906 (est.).....30,000

INTEREST is payable at Bowling Green.

ADDITIONAL STATEMENTS.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1900.
Ashland (C), Boyd County	$67,000	25,000	$5,300,000	a$13.00	6,800
Bardstown Graded Com. S. D.	29,000	------	2,000,000	2.50	------
Bourbon County	115,000	------	15,000,000	c15.00	18,069
Bullitt County	50,000	------	4,059,999	b5.00	9,602
Carroll County	65,000	------	3,026,855	c10.00	9,825
Clark County	86,000	None	10,712,770	10.00	16,694
Covington School District	75,000	------	23	3.50	------
Cynthiana, Harrison County	67,000	------	--------	10.00	1,532
Cynthiana School District	47,000	------	--------	4.00	------
Danville, Boyle County	69,500	None	3,262,098	a7.50	4,285
Fulton (C), Fulton County	35,000	12,000	1,500,000	a7.50	2,860
Harrison County	50,000	25,400	7,7 9,409	b5.00	18,570
Hopkinsville (C), Christian Co.	40,000	4,750	4,082,059	----	7,280
Ludlow (C), Kenton County	64,900	15,834	1,807,948	a12.50	3,334
Mayfield (C)	75,000	None	3,423,697	a14.00	------
Maysville, Mason County	133,000	------	3,600,000	b8.00	14,426
Montgomery County	90,000	7,727	6,126,902	c11.00	12,834
Paris, Bourbon County	46,500	------	3,800,000	14.50	4,603
Princeton (C), Caldwell County	35,000	------	1,000,000	a9.50	2,556
Shelbyville, Shelby County	30,000	5,000	2,300,000	a5.00	3,016
Versailles, Woodford County	60,000	------	1,770,000	12.50	------
Winchester (C), Clark County	55,000	------	3,500,000	----	------
Woodford County	67,500	None	10,051,174	3.90	13,134

(C) City; (T) Town. *a* Total tax; *b* county tax; *c* State and county tax.

State of Tennessee.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 26 1790)...May 26 1790
Admitted as a State (Act June 1 1796).....June 1 1796
Total area of State (square miles).....42,050
State Capital.....Nashville
Governor (term expires Jan. 15 1911)..Malcom R. Patterson
Sec'y of State (term exp. Feb. 12 *a* 1913).Hallum W. Goodloe
Treasurer (term expires Feb. 1*a* 1911).....R. E. Folk
Comptroller (term expires March 19 1911)....Frank Dibrell

a Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment.

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are not limited, "but no member shall be paid for more than 75 days of a regular session."

STATE DEBT.—The debt on which the State is paying interest is as follows, the aggregate on Nov. 1 1909 being $11,808,400.

LOANS— Name and Purpose.	Interest. P. Ct.	Interest. Payable.	Principal. When Due.	Principal. Outstanding.
New settlement bonds (subject to call at 100)	3	J-J	July 1 1913 c&r	$9,572,400
Penitentiary bonds	4½	A-O	Oct 1 1913 c	600,000
Redemption bonds	4½	A-O	Oct. 1 1913 c	1,000,000
Old ctfs. of indebtedness held by State institutions	5&6	J-J	At pleasure of State	636,000

TOTAL DEBT, &c.—The 3% bonds in the above table were given in settlement of 6% bonds. This compromise was effected in 1883, but there is still outstanding quite a number of the old bonds. These old bonds were funded at 50c. on the dollar, and to represent fractions the State issued what is known as "scrip." The subjoined statement shows Tennessee's total debt on Nov. 1 1909:

Total interest-bearing debt	$11,808,400
Estimated amount of bonds yet to be funded	335,666
Total bonded debt	12,144,066

Of the unfunded bonds $335,666 66 are owned by the United States Government. The State will not fund these bonds, it is said, until certain claims are adjusted between the State and the Federal Government. Under an Act of 1905 all of the unfunded bonds, except the $335,666.66 held by the Federal Government, were eliminated from the State debt on Jan. 1 '07.

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State.

Year.	Acres. $	Town Lots. $	Other Property. $	Total Value. $	Aver'ge Value p.Acre. $	Rate of Tax per $1,000. $
1908	190,288,847	185,175,781	68,722,101	444,186,729	7.44	3.50
1907	183,793,237	169,626,411	66,985,287	420,404,935	7.10	3.50
1906	182,866,869	161,653,077	58,378,271	402,898,217	7.02	3.50
1905	175,426,832	141,130,913	57,427,866	373,985,611	6.95	3.50
1904	175,742,457	137,432,921	55,417,428	367,952,806	6.95	3.50
1903	173,017,463	127,090,255	51,655,051	351,762,769	6.75	3.50
1902	173,207,406	124,757,254	49,923,053	347,887,713	6.84	3.50
1900	171,527,025	120,338,355	48,493,768	340,359,148	6.61	3.50
1895	165,883,997	111,906,412	38,271,204	316,061,613	6.42	2.00
1890	172,340,180	120,530,633	54,637,292	347,508,105	6.54	3.00
1880	148,999,550	46,635,550	16,133,338	211,768,438	6.00	1.00
1875	183,228,365	57,578,261	37,213,008	278,020,534	6.74	4.00
1871	205,386,777	——72,518,243——		287,905,020	8.39	6.00
1867	155,245,178	59,039,406	11,108,826	225,393,410	6.72	4.50

In addition to the above valuations, the assessed valuations of railroad, telephone and telegraph property in 1908 was $86,659,622.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

POPULATION.—The population of Tennessee has been as follows:

1900	2,020,616	1860	1,109,801	1820	422,771
1890	1,767,518	1850	1,002,717	1810	261,727
1880	1,542,359	1840	829,210	1800	105,602
1870	1,258,520	1830	681,904	1790	35,691

The proportion of the colored population was 26.14% in 1880, 24.57% in 1890 and 23.8% in 1900. In number blacks were 245,881 in 1850; 283,019 in 1860; 322,331 in 1870; 403,151 in 1880; 434,300 in 1890; 480 243 in 1900.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF TENNESSEE.

ANDERSON COUNTY. George Taylor, Trustee.

Clinton is the county seat.

LOANS— *When Due.*

Road Bonds.
4½s'06 F-A$100,000 1935
(Subject to call after 1912.)
5s '07 J-J 100,000 1938
(Subject to call after 1917.)
4½s'09 .... 100,000c.....1939
(Subject to call after 1929.)

BOND. DEBT Aug 1909.. $300,000
Assessed valuation 1908...3,115,000
(Assessment about ¾ actual value.)
State&Co.tax(per $1,000) '08..$16.00
Population in 1907 (est.).....19,000

INTEREST payable in New York and Chicago.

BRADLEY COUNTY. Jacob Smith, Clerk.

Cleveland is the county seat.

LOANS— *When Due.*
-- '09 .... $80,000.....
-- '01 .... 86,000.....

Road Bonds
5s '07 J-J $25,000c...July 1 1937

BOND. DEBT Oct 21 '09..$191,000
Assessed valuation 1909...$3,750,000
(Assessment 2-5 to ½ actual value.)
State&Co.tax (per $1,000) '09..$16.50
Population in 1900.....15,750

INTEREST on the bonds of 1907 is payable at the Cleveland National Bank, Cleveland, Tenn.

BRISTOL. J. A. Dickey, Mayor; T. J. Burrow, Recorder.

Bristol is in Sullivan County. Incorporated Feb. 22 1856.

LOANS— *When Due.*

Court House Bonds.
6s g J-D $10,000c...Feb 1 1922
Funding Bonds.
6s M-S $19,500c...Mch 1 1925
King College Bond.
6s Feb $815c...Feb 1 1916
Market House Bonds.
6s g 92 J-D $10,000c...Feb 1 1922
Railroad Aid Bonds.
6s F-A $40,000c...Aug 5 1912
6s J-J 25,000c...July 1 1920
School Building Bonds.
5s '04 M-N $10,000c...May 1 1934
6s. g.,J&J. 12,000c...July 1, 1921
School Bonds.
5s '05 M-S $12,000c...Sept 1 1925

Street Improvement Bonds.
6s g '90 J-J $25,000c...July 1 1920
6s g J-D 30,000c...Feb 1 1922
Street Imp't & Bridge Bonds.
4s A-O $20,000c...Oct 1 1921
4s J-J 4,500c...July 1 1922
Water-Works Bonds.
5s '07 M-N $292,000c..May 1 1937
(Mature various dates from 1912.)

BOND. DEBT Sept 17 '09.. $510,815
Sinking fund..... 10,426
Total assessed val. 1908...2,325,000
(Assessm't is about ½ actual value.)
Total tax per $1,000 in 1908.. $15.00
Population in 1890.....3,324
Population in 1900.....5,271

INTEREST is payable at First National Bank of Bristol or First National Bank, New York.

CAMPBELL COUNTY. J. E. Brown, Clerk County Court.

County seat is Jacksboro.

LOANS— *When Due.*

Road Improvement Bonds.
4½s M-N $100,000...May 1 1932
(Subject to call after May 1 1912.)
5s '07 A-O $50,000c...Oct 1 1937
(Subject to call after Oct 1 1917.)
5s '08 s-a $50,000c 1938
(Subject to call after 1918.)

BOND. DEBT May 6 1909..$200,000
Assessed valuation 1908...4,885,296
(Assessment about ¾ actual value.)
State & Co tax (per $1,000) '08$15.00
Population in 1890.....13,486
Population in 1900.....17,317
Population in 1908 (est.).....20,000

INTEREST is payable at Hanover National Bank, New York.

CHATTANOOGA. T. C. Thomspon, Mayor.

Chattanooga is the county seat of Hamilton County. On Aug. 13 1909 this city offered without success an issue of $900,000 bonds voted for the purchase or building of water works. V. 89, p. 486.

LOANS— *When Due.*

Funding Bonds.
6s June $81,000c...June 1 1911
4½s'07 J-J 100 000c...July 1 1937
Sewer Bonds.
6s M-S $50,000c...Sept 1 1917
6s A-O 75,000c...Apr 15 1911
4½s'09 M-S 125,000c..Sept 1 1939
Street and Sewer Bonds
5s A-O$250,000c..Apr 15 1920
5s A-O 250,000c..Apr 15 1921
4½s'07 J-J 250,000c...July 1 1937
4½s'07 J-J 350,000c...July 1 1937
Park Bonds.
4½s'05 J-J $75 000c...July 1 1935
4½s'07 J-J 50,000c...July 1 1937

School Bonds.
4½s'09 M-S$150,000c...Sept 1 1939
School, Park, Street & Sewer.
4½s'05 J-J $275,000c...July 1 1935
City-Hall Bonds.
4½s'07 J-J $200,000c...July 1 1937
Fire-Hall and Police Bonds.
4½s'07 J-J $50,000c...July 1 1937
Floating Indebt. & Public Imp't.
3½s J-J $100,000c 1921
Refunding Sewer Bonds
4½s'09 A-O $125,000c.Apr 15 1939

BOND. DEBT May 1909..$2,281,000
Assessed valuation 1908...22,959,191
Total tax (per $1,000) 1907...$29.00
Population in 1890 29,100
Population in 1908 (est) 65,000

INTEREST on the funding 6s due in 1911 is payable in Chattanooga; on all other bonds in New York City.

CLARKSVILLE. W. B. Young, Recorder.

County seat of Montgomery County. Inc. in 1855; re-inc. April 8 1905

LOANS— *When Due.*

Refunding Bonds.
6s J-J $24,200c...July 1 1915
6s J-J 19,700c...July 1 1916
6s A-O 21,100c...July 1 1917
4½s'09 M-S 31,500c...Mch 1929
(Subject to call after Mch 1 1919.)
School Bonds.
4½s'07 A-O $25,000c...Apr 1 1927
(Subject to call after April 1 1912.)
Sewer Bonds.
5s J-J $4,000c...July 1 1925
(Subject to call after five years.)

Water Bonds.
4s, 5s&6s $102,500.....
Railroad Aid Bonds.
4s '04 .... $100,000c.July 1 1924
Street Bonds.
4½s'09 s-an $25,000.....1929
(Subject to call after 1919.)

BOND. DEBT Jan 1 1909.. $296,500
Water debt (included).... 102,500
Total assessed val. 1908...4,000,000
(Assessment about 70% actual val.)
City tax rate (per $1,000) '08..$12.50
Population in 1890 (Census)...7,924
Population in 1900.....9,431

INTEREST is payable at Clarksville and New York.

DAVIDSON COUNTY. W. M. Pollard, County Judge.

Nashville is the county seat.

LOANS— *When Due.*

Asylum Bonds.
5s '07 ... $100,000....Apr 1 1913
Bridge Bonds.
4½s'07 .... $800,000c....Aug 1937
(Subject to call $200,000 in each of the years 1919, 1922, 1925 & 1931.)
4½s'09 J-J 250,000....July 1 1939

Turnpike Bonds.
4s J-J $190,000....Jan 1 1922
(Subject to call after Jan 1 1912.)

BOND. DEBT Sept 16 '09 $1,340,000
Total assessed val. 1909...69,173,580
(Assessment about 65% actual value)
State &Co.tax(per$1,000)'08.. $12.50
Population in 1900.....122,815
Population in 1908 (est.).....160,000

INTEREST on turnpike bonds is payable in Nashville; all other bonds at New York.

DYERSBURG. M. W. Ewell, Mayor.

County seat of Dyer County.

LOANS— *When Due.*

Water & Electric Light Bonds.
4s M-N $43,000c..Nov 15 1922
5s M-N 33,000c..May 15 1933
Sanitary Sewer Bonds.
5s '04 J-J $25,000c..July 15 1934
School Bonds.
6s '09 .... $15,000..May 1 '10-'14

BOND. DEBT Oct 20 '09..$116,000

Assessed valuation, real.....$787,722
Assessed val., personal.....297,238
Total valuation 1908.....*1,084,960
(Assessment about 2-5 actual val.)
Total tax rate (per M) 1909...$4.50
Population in 1900.....3,647
Population in 1890.....2,009
Population in 1908.....7,000

INTEREST on the water and light bonds is payable at the First National Bank, Dyersburg.

* These figures are lower than those reported for the year before, but we are informed that the earlier returns were erroneous.

GILES COUNTY.

Pulaski is the county seat.

LOANS— *When Due.*

Court-House Bonds.
--s'09 .... $100,000.....

Population in 1900.....33,035

HAMILTON COUNTY. Seth M. Walker. County Judge.

County seat is Chattanooga.

LOANS— *When Due.*

Funding Bonds.
4½s'05 A-O$100,000c...Apr 1 1925
5s Dec 100,000c...Dec 1 1921
(Subject to call after Dec. 1 1911.)
Refunding Bridge Bonds.
4½s'09 A-O$100,000c...Oct 1 1929
School Bonds.
5s '07 Apr $75,000c...Apr 1 1927
(Subject to call after Apr 1 1917.)
4½s'09 M-N 150,000....Nov 1 1929

Road Bonds.
4½s'09 A-O $50,000c...Oct 1 1939
Tunnel Bonds.
5s 07 Apr $150,000c..Apr 1 1927
(Subject to call after Apr 1 1917.)

BOND.DEBT Oct 1 1909..$575,000
Total assessed val. '09 (est)37,500,000
(Assessment about 3-5 actual value)
State & Co.tax(per $1,000) '09.$15.50
Population in 1900.....61,695
Population in 1909 (est.).....90,000

INTEREST payable in New York.

HARRIMAN. L. O. Scott, Treasurer.

This city is in Roane County. Incorporated in 1891.

LOANS— *When Due.*
---- .... $10,000.....

Refunding Bonds.
5s g 05 A-O$100,000c...Apr 1 1925

BOND. DEBT Sept 20 '09..$110,000

Total assessed val, 1908..$1,500,000
(Assessment about 35% actual val.)
City tax (per $1,000) 1908....$20.00
Population in 1890..... 716
Population in 1900.....3 442

INTEREST is payable at National Park Bank, New York.

HAYWOOD COUNTY. W. R. Kinney, Trustee.

County seat is Brownsville.

LOANS— *When Due.*

Railroad Bonds.
6s May $121,700....May 1 1914

BOND. DEBT Oct 15 '09..$121,700

Total assessed val. '09...$3,734,221
(Assessment is about 65% actual val)
State&Co.tax(per $1,000) '09..$15.00
Population in 1900.....25,189

JACKSON. Thomas Polk, Mayor; T. E. Howard, Auditor and Treasurer.

This city is in Madison County. Jackson owns its water-works plant; valued at $400,000, deriving therefrom a yearly revenue of $36,000. Incorporated under Chapter 218, Acts of 1853-54.

LOANS— *When Due.*

Water-Works Bonds.
6s '85 J-J $25,000....Jan 1 1905
(Subject to call after Jan 1 1905.)
4s '89 J-J 25,000c...July 1 1929
(Subject to call after July 1 1909.)
4s '05 J-J 22,000....July 1 1935
(Subject to call after July 1 1920.)
Refunding Bonds (*Tax-Exempt*).
5s '09 J-J $125,000c....Jan 1 1929
4½s'09 J-J 45,000c...July 1 1929
Funding and Improvement Bonds.
4½s 07 J-D$125,000c...June 1 1927
(Subject to call after June 1 1917.)

Improvement Bonds.
6s '91 M-S $55,000c...Sept 1 1921
(Subject to call after Sept 1 1911.)
5s '91 A-O $48,000c...Apr 1 1920

GEN'L DEBT July 1909..$470,000
Improvement district bonds 51,608
Floating debt..... 21,130
Total assessed val. 1908..4,050,654
(Assessment about ½ actual value.)
City tax (per $1,000) 1908....$18.00
Total tax (per $1,000) 1908...$30.90
Population in 1890.....10,039
Population in 1906 (est.).....20,000

INTEREST on the 6% improvement bonds is payable at the Importers' & Traders' National Bank, New York; on the 5s at the Hanover National Bank, N. Y.; on the 5% refunding bonds at the Second National Bank in Jackson, and on the 4½% refunding bonds at First Nat. Bank of Jackson.

JEFFERSON COUNTY. Hal S. Harris, Sec. Pike Comm.

County seat is Dandridge.

LOANS— *When Due.*
5s M-S$370,000 1916-1939
4½s M-S 25,000 1939

BOND. DEBT Sept 18 '09..$395,000

Assessed val. 1909 (est)..$3,350,000
(Assessment about 2-5 actual value)
State&Co.tax(per $1,000) '08..$16.00
Population in 1900.....18,500
Population in 1909 (est.).....22,000

INTEREST payable at the East Tennessee National Bank Knoxville.

JOHNSON CITY. E. E. Ellsworth, Recorder

This city is in Washington County. Incor. 1887. Bonds are tax-exempt.

LOANS— *When Due.*

Street & School Bonds.
6s F-A $47,500c...Feb 1 1910
C. C. & C. RR. Bonds.
6s M-N $10,000c...May 1 1910
Public Improvement Bonds.
5s M-N $28,000c...May 1 1923
Funding Bonds.
5s F-A $10,000c...Feb 1 1925

INTERES payable in Johnson City.

School Bonds.
5s '06 F-A $17,500c...Aug 1 1926
Sewer Bonds.
5s M-N $15,000c..Apr 1 1928
Street Bonds.
5s M-S $15,500c...Sept 1 1928

BOND. DEBT Mch 1909...$145,500
Total assessed val. 1908...1,450,000
(Assessment about 20 to 30% act val)
Total tax rate (per $1,000) '08.$36.00
Population in 1900.....4,645

KNOX COUNTY. A. D. Collier, County Judge.

County seat is Knoxville.

LOANS— *When Due*

Funding Bonds.
3½s A-O $50,000c...Apr 4 1919
New Bridge Bonds.
5s A-O $35,000c...Apr 1 1911
5s A-O 40,000c...Apr 1 1916
5s A-O 45,000c...Apr 1 1921
5s A-O 55,000c...Apr 1 1926
Old Bridge Bonds.
6s Oct $60,000c.Oct 1 11-16-21

Railroad Bonds.
6s J-J { $15,500c...July 1 1914; 14,000c...July 1 1919; 20,000c...July 1 1924 }

BOND. DEBT Apr 1 1909..$349,500
Total assessed val. 1909...29,812,525
(Assessment about 70% actual value.)
State&Co.tax(per $1,000) '08..$14.50
Population in 1890.....59,557
Population in 1900.....74,302
Population in 1908 (est.).....85,000

INTEREST on the new bridge bonds is payable at the Hanover National Bank New York; on all other bonds in Knoxville.

KNOXVILLE. W. O. White, Comptroller.

Knoxville is the county seat of Knox County. In 1897 the people of Knoxville, North Knoxville and West Knoxville voted in favor of consolidation. The statement below is for the consolidated city. In July 1904 this city voted to issue $407,000 improvement and $750,000 water-works bonds. The Knoxville Water Co. brought suit in the Federal Court to prevent the issuance of the $750,000 water-works bonds, but the bill was dismissed (V. 79, p. 227, 740, 1659 and 2599) and U. S. Supreme Court on Jan. 2 1906 affirmed this decision. See V. 82, p. 114; also editorial on page 5 of "State and City" section for May 1906. Bonds were offered for sale on May 1 1906, but none were ever sold. On Jan. 4 1909 the U. S. Supreme Court unanimously reversed a decision of the lower Court, which had restrained the enforcement of a city ordinance reducing water rates, on the ground that the latter were confiscatory. See editorial on page 129 in "Chronicle" for Jan. 16 1909. The City Council on July 20 1909 voted to purchase the plant of the Knoxville Water Co. for $1,250,000. V. 89, p. 298.

LOANS— *When Due.*
6s '09 M-S$165,000.Sept 1 '10-'12

Funding Bonds
6s g '85 J-J $95,000 1915
6s g '87 J-J 95,000 1917
4s g '90 J-J 34,000 1920
Hospital Bonds.
4s '99 J-D $30,000 1929
Market and School Bonds.
5s '97 A-O $35,000 1917-1927
(Part due every 10 years on April 1.)
Improvement Bonds.
5s '01 A-O$500,000....Oct 1 1921
Knoxville Southern RR. Bonds.
5s '09 J-J $275,000....July 1 1910
Funding and Refunding Bonds.
4s 99 J-D $100,000...June 1 1929
High-School Bonds.
4½s'09 A-O$150,000....Apr 1 1939
Viaduct Bonds.
4½s'09 A-O $50,000....Apr 1 1930
Funding and Sewer Bonds.
4½s'07 J D $180,000....Dec 2 1937

Water-Works Bonds.
4½s'09 .... $635,000.....1949
Street Bonds.
5s '09 .... $35,000.....1939
North Knoxville Bonds.
5s '89 M-S$100,000.....Sept 1919
West Knoxville Bonds.
6s '99 J-D $75,000....June 1 1929
5s '93 J-D 37,000....June 1 1923

BOND. DEBT Jan 23 '09..$1,718,817
Improv. dist. debt (incl).. 162,817
Floating debt..... 94,019
TOTAL DEBT Jan 23 '09.. 1,812,836
Sinking fund..... 14,312
NET DEBT Jan 23 1909.. 1,798,524
Assessed valuation, real..15,701,973
Assessed val, personal.... 3,661,616
Total valuation 1908.....19,363,589
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1908...$17.00
Population in 1890 (Census) ..22,535
Population in 1900 (Census) ..32,637

INTEREST on the bonds due 1937 is payable at the Hanover Nationa Bank in New York; on the street bonds at Knoxville.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

The city's total resources on Jan. 23 1909 were $733,867 93, including $217,455, the value of school buildings, and $301,100, the alue of other public buildings.

LAKE COUNTY LEVEE DISTRICT. P. Davis, Chairman County Court; Judge Harris, President Levee Board.

Post-Office address, Tiptonville.

LOANS—	When Due.	
Levee Bonds		Total assessed val, 1908..$1,895,611
6s Mch $102,300c	Mch 1 1950	(Assessment about 2-3 actual value.)
(Subject to call after March 1910.)		Levee tax (per $1,000) 1908....$3.00
BONDED DEBT Mch 4 '09 $102,300		State & Co. tax (per $1,000) '08.. 15.50
		Population in 1908 (est.) 10,000

INTEREST payable at Lake County Bank, Tiptonville.

MADISON COUNTY. W. T. Blackard, County Clerk.

County seat is Jackson. Bonds are exempt from county and municipal taxes.

LOANS—	When Due.	
Road Bonds.		Assessed valuation 1908.. 8,467,924
4s A-O $150,000c	Apr 15 1943	State & Co. tax (per $1,000) 1908 Inside...$12.90
(Subject to call after April 15 1933.)		Outside ..$14.50
4s '05 A-O $150,000c	Apr 15 1945	Population in 1890.....30,497
(Subject to call after April 15 1935.)		Population in 1900.....40,373
4s '09 M-N 200,000	Jan 1 1949	Population in 1909 (est)....45,000
(Subject to call after Jan. 1 1938.)		

INTEREST is payable at People's Savings Bank, Jackson.

MARION COUNTY. J. R. Pryor, County Judge.

County seat is Jasper.

LOANS—	When Due.	
Turnpike & Road Improv't Bonds.		BOND. DEBT Mch 3 1909.. $150,000
5s May $15,000c	May 1 1914	Assessed valuation 1908...3,280,000
4½s May 20,000c	May 1 1919	(Assessment about 2-3 actual value.)
4s May 25,000c	May 1 1924	State & Co. tax per $1,000 '08 $14.50
4s May 35,000c	May 1 1929	Population in 1890.....15,411
4s May 45,000c	May 1 1934	Population in 1900.....17,281
		Population in 1909 (est.).....18,500

INTEREST is payable at Hanover National Bank New York.

MAURY COUNTY. W. O. Gordon, County Judge.

Columbia is the county seat.

LOANS—	When Due.	
Road Bonds.		Assessed valuation 1908..$10,250,000
4s '09 s-a $175,000c		State&Co.tax (per $1,000) '08..$10.90
BOND. DEBT Dec 1908...$175,000		Population in 1900.....42,703

MEMPHIS. Ennis M. Douglass, Register.

Memphis is the county seat of Shelby County. A yellow fever epidemic in 1878 rendered the city unable to meet its obligations, and in 1879 the city's charter was repealed and the Taxing District of Shelby County was organized for the purpose of securing a compromise with the bondholders on such terms as the city felt able to make. The courts, however, held that the Taxing District was liable for the entire debt of the city, and a compromise at 50% was then arranged for under the Act of March 1883. This Act was amended in 1885. The old debt has been all retired and interest payments on the new issues are promptly made. In 1891, by an Act of the Legislature, this district was again incorporated as a city.

The water-plant-purchase bonds mentioned below are part of an issue of $3,500,000. The $1,250,000 sold May 29 1903 was mainly used to pay the stockholders of the Artesian Water Co. for their plant. Another $1,250,000 was placed with the Memphis Trust Co., as trustee, to provide for the redemption of the water company's bonds due in 1909; the balance was held in reserve for future betterments (see "Chronicle, May 16, May 2, Feb. 7 1903; Dec. 20 1902); of these latter, $200,000 were sold April 14 1904, $200,000 July 17 1906, $200,000 on June 17 1907 and $250,000 on March 4 1909. City Charter was amended by Legislature in 1907, but on June 22 1907 the State Supreme Court declared the same unconstitutional. See V. 84, p. 1563. Beginning Jan. 1 1910 this city will be governed under the commission form provided for in the amended city charter passed by the 1909 Legislature. V. 89, p. 1297. On Jan. 27 1909 an issue of $1,000,000 refunding water bonds was sold to retire a similar issue of Artesian Water Co. bonds. The first installment ($9,000) was paid on May 1 1909, thereby leaving now outstanding $1,000,000 (see below).

LOANS—	When Due.	
Fippin Compromise Ref Bonds.		§Park Bonds.
4½s'08 J-J $537,000c	Jan 1 1939	4s M-S$250,000c..Mch 1 '12-31
Refunding Bonds.		4½s'09 A-O 1,000,000c..April 1 1949
4½s g J-J$1,247,000c	July 1926	BOND. DEBT Aug 1909..$7,180,000
Memphis Artesian Water Bonds.		Assessed valuation, real.. 64,204,430
4s '03 M-N$2,100,000c	May 1 1933	Assessed val., personal.. 9,058,755
Refunding Water Bonds.		Merchants..... 3,929,700
s '03 M-N$1,000,000c	May 1 '10-24	Railroads, &c..... 6,865,500
Taxing Dist.—Compromise Bonds.		Total valuation 1909.... 84,058,385
6s J-J $986,000c	July 1915	Tax rate (per $1,000) 1909...$17.60
*Market House Bonds.		Population in 1890..... 64,495
5s J-J $60,000c	1919-1922-'27	Population in 1900.....102,320
		Population in 1905 (est.)....160,000

* The market-house bonds are secured by a mortgage on the market property.

§The park bonds are secured by trust deed on various parks, &c.

The funding Act of 1883 provides that every part thereof shall be considered a contract between the State, the Taxing District and the bondholders; and no part material to the rights of the bondholders shall be modified while the bonds remain outstanding.

INTEREST.—Interest is payable at New York and Memphis.

TAX FREE.—Bonds are free from local tax.

ASSESSED VALUATION.—

1909	x$84,058,385	1904	$57,705,758
1908	x80,353,181	1902	40,827,654
1907	63,495,889	1900	38,294,015
1906	61,679,040	1890	43,183,930
1905	60,882,946	1870	24,783,190

x Includes assessment of railroads, &c.

MEMPHIS SCHOOL DISTRICT—A. B. Hill, Secretary.

LOANS—	When Due.		
4s J-D $28,500c	July 1 1919	4½s J-J $75,000c	July 1 1928
4s A-O 25,000c	Apr 1 1916	6s J-J 25,000c	July 1 1911
4s A-O 25,000c	Apr 1 1921	4s '07 J-J 300,000c	July 1 1937
4s A-O 20,000c	Apr 1 1926	4½s'09 J-J 500,000c	July 1 1959
4½s'05 J-J 125,000c	July 1 1945	BOND. DEBT Oct 1909..$1,123,500	

INTEREST on 4½s due 1928 and 1945 and the 4s due July 1 1937 is payable in New York City; on all other bonds in Memphis.

NASHVILLE. H. S. Bauman, City Recorder.

Nashville is the capital of the State and the county seat of Davidson County. Incorporated in 1806. At an election on Aug. 3 1901 it was decided to subscribe for $1,000,000 stock of the Nashville & Clarksville RR. (now Tennessee Central RR.). Taxpayers' suits delayed the issue of the bonds until May 1 1907.

LOANS—	When Due.		
Viaduct Bonds.		**Hay-Market Bonds.**	
4s J-J $100,000c	Oct 1 1918	5s M-S $50,000c	Mch 1922
4s J-J 50,000c	Jan 1 1921	**Street Bonds.**	
Centennial Bonds.		4½s J-J $160,000c	July 1 1922
4½s J-J $100,000c	Jan 1916	4½s'05 J-J 500,000c	July 1 1935
(Subject to call after 1906.)		4s J-J 100,000c	July 1926
Electric-Light Bonds.		4s J-J 100,000c	July 1927
4s J-J $150,000c&r	Jan 1 1931	4s J-J 50,000c	July 1928
(Subject to call Jan. 1 1916.)		4½s'07 J-J 150,000c	Jan 1 1937
Funding Bonds.		4½s'08 M-S 50,000c	Sept 1 1928
4½s J-J $110,000c	July 1 1926	4½s'08 M-S 50,000c	Sept 1 1928
4s J-J 150,000c	July 1918	**Water Bonds.**	
3½s J-J 70,000c	July 1 1920	6s M-N $300,000c	May 1 '10-'15
Sewer Bonds.		4s J-J 25,000c	July 1919
5s g J-D $100,000c	Dec 1911	5s g J-D 150,000c	June 1921
4½s A-O 400,000c	Apr 1 1923	4½s J-J 300,000c	July 1918
4s J-J 100,000c	July 1 1926	4½s A-O 47,000c	July 1920
4s J-J 100,000c	July 1927	4½s M-N 100,000c	July 1922
4s J-J 100,000c	July 1928	4s J-J 300,000c	July 1919
Nashville & Clarksville RR. Bonds (now Tennessee Central RR.)		4s '08 J-J 200,000c	Jan 1 1928
4s '04 M-N $1,000,000c	May 1 1924	BOND. DEBT Jan 1 '09..$5,090,000	
		Water debt (included).... 1,472,000	
		Electric-light debt (incl.).. 150,0 0	
		Value city property 1908.. 9,773,095	

INTEREST on the street bonds due 1927, 1928, 1935 and 1937 and the sewer bonds due 1927 and 1928 is payable at Nashville or at Latham, Alexander & Co., New York; on all other bonds in New Yrok and Nashville—in New York by the Merchants' Nat. Bk. All coupons are tax receivable.

TAX FREE.—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—New bonds can be issued only with permission of the Legislature and the vote of the people.

ASSESSED VALUATION AND TAX RATE.—Assessment about 80% actual value.

	Assessed Valuation			Total Tax
Years.	Real.	Personal.	Total.	Raised.
1908	$46,527,390	$10,858,500	$57,385,890	$828,395
1907	46,031,420	11,026,350	57,057,770	826,752
1906	37,977,500	8,827,350	46,804,850	702,072
1905	33,292,300	8,013,150	41,305,450	619,587
1903	30,529,570	9,373,100	39,902,670	598,540
1902	30,371,090	8,816,200	39,187,290	587,809
1900	28,742,480	8,381,700	37,124,180	597,942
1890	24,079,400	9,486,325	33,565,725	500,010

The city tax rate (per $1,000) in 1908 was $15.00.

In addition to the above the State Board of Assessors in 1908 assessed railway and light properties at $5,510,446, merchants' tax, $6,563,057, making total value for 1908 $69,459,393.

POPULATION.—In 1909 (est.) was 125,000; in 1900 (Census) it was 80 865; in 1890 76 168; in 1880 43,350; in 1870 25 865

PUTNAM COUNTY. D. C. Gassage, Clerk.

Cookeville is the county seat.

LOANS—	When Due.	
Road Bonds.		BOND. DEBT Sept 17 '09.. $150,000
4½s'09 M-N $150,000	May 1 1939	Assessed valuation 1908...2,189,565
		(Assessment about 4-5 actual value.)
		State & Co. tax (per M) '08..$35.00

ROANE COUNTY. C. C. Roberts Jr., Trustee.

Kingston is the county seat.

LOANS—	When Due.	
4s ... $112,000		Floating debt Mch 1909... $63,730
BOND. DEBT Oct 1909..$112,000		Total assessed val, 1908...3,193,265
		(Assessment about 65% actual value)
		State&Co.tax (per $1,000) '08..$16.90

SHELBY COUNTY. Thos. B. Crenshaw, Clerk.

County seat is Memphis.

LOANS—	When Due.		
M. & O. RR. Bonds.		**Emergency Levee Bonds.**	
6s ... $71,000	1914	4s '05 J-J $100,000c	July 1 1926
County Bonds.		**Court-House Bonds.**	
6s ... $12,000	1910	4s '05 J-J$1,000,000c	July 1 1955
6s ... 20,000	1914	4s '07 A-O 500,000c	Apr 1 1957
6s ... 20,000	1919	BOND. DEBT Mch 1909..$1,862,000	
6s ... 20,000	1924	Assessed valuation 1909..75,988,766	
Bolton College Bonds.		(Assessment about 3-5 actual value.)	
5s '01 ... $60,000	1916	State & Co. tax(per$1,000)'08..$14.20	
		Population in 1900.....153,557	
		Population in 1909 (est.)....225,000	

INTEREST on the 1907 issue is payable in Memphis or New York.

SULLIVAN COUNTY. John H. Caldwell, Chairman P. O. Bristol.

Blountville is the county seat.

LOANS—	When Due.	
Road Bonds.		BOND. DEBT Sept 17 '09.. $300,000
5s '08 A-O 20,000c	Aug 1 1918	Assessed valuation 1909.. 6,375,000
5s '08 A-O 30,000c	Aug 1 1928	(Assessment about 30% actual val.)
5s '08 A-O 50,000c	Aug 1 1938	State & Co. tax (per$1,000)'09..$14.20
4½s'09 F-A 100,000c	Aug 1 1929	Population in 1900.....24,935
4½s'09 F-A 100,000c	Aug 1 1939	

INTEREST is payable at the First National Bank of Bristol.

WARREN COUNTY.

McMinnville is the county seat.

LOANS—	When Due	
Pike Bonds.		BOND. DEBT Apr 1909...$178,000
4s '09 Apr $150,000		Assessed valuation 1908...2,543,492

WHITE COUNTY. W. L. Dibrell, Clerk.

Sparta is the county seat.

LOANS—	When Due.	
Pike Bonds.		BOND. DEBT Mch 1909.. $60,000
5s '07 July $30,000	July 1 1917	Assessed valuation 1908...2,144,077
30,000	July 1 1927	(Assessment about ½ actual value.)

INTEREST is payable at Sparta.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain other civil divisions in the State of Tennessee which are not represented among the foregoing.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n, 1900.
Binghamton (C)	$40,000	None	$575,000	a$12.50	.....
Bolivar, Hardeman County	29,000	$625	318,562	a12.50	1,035
Brownsville, Haywood County	39,500	.....	835,812	b15.00	2,645
Cheatham County	46,500	1,000	1,588,240	b16.00	10,112
Clairborne County	75,000	.....	1,720,041	b20.00	20,696
Cleveland (T), Bradley Co.	60,000	.....	1,200,000	a12.50	3,858
Cocke County	223,000	6,000	3,500,000	.....	19,153
Columbia (C), Maury County	55,000	25,425	2,042,706	a15.00	6,052
Cookeville, Putnam County	25,000	5,000	730,000	a13.00	.....
Covington (C), Tipton County	70,000	13,747	650,854	.....	2,787
Cumberland County	55,000	.....	1,750,000	b14.50	8,311
Dickson (T), Dickson County	25,000	.....	403,000	.....	1,363
Elizabethton (C), Carter Co.	65,500	2,500	820,000	a12.50	.....
Franklin (C), Williamson Co.	65,000	.....	1,191,620	20.00	2,180
Hamblen County	275,000	None	3,575,490	b14.50	12,728
Hawkins County	200,000	None	2,500,000	b16.00	.....
Henderson County	54,000	.....	1,633,615	.....	.....
Hickman County	.....	45,000	3,103,166	b14.00	.....
Humboldt (T), Gibson Co.	72,000	.....	1,000,000	.....	2,866
Lawrenceburg, Lawrence Co.	25,000	45,000	.....	a10.00	.....
Lenoir City, Loudon County	40,000	None	600,000	a9.00	.....
Lenox (T), Shelby County	50,000	.....	982,150	a13.00	.....
Lewisburg, Marshall County	43,500	1,500	405,000	b14.40	1,421
Martin, Weakley County	25,000	2,650	750,000	a10.00	1,730
Montgomery County	150,000	None	6,731,720	b12.50	36,013
Morgan County	44,000	8,000	2,850,000	b11.50	9,587
Morristown (C), Hamblen Co.	116,000	None	1,550,000	a16.00	2,973
New Bern (C), Dyer County	70,000	.....	600,000	30.20	1,433
Overton County	50,000	None	1,234,960	b20.00	13,353
Paris (C), Henry County	60,000	11,000	1,250,000	a10.00	2,018
Park City, Knox County	125,000	.....	1,250,000	.....	.....
Polk County	30,000	.....	3,670,825	.....	11,357
Pulaski, Giles County	30,000	1,500	1,800,000	14.00	2,836
Sevier County	84,500	.....	1,977,599	b18.00	22,736
Union City (C), Obion County	67,500	None	1,165,571	a14.00	3,407
Union County	50,000	.....	740,837	b17.00	12,894
Wayne County	28,000	.....	1,713,660	b13.50	12,938

(C) City. (T) Town. a Total tax; b State and county tax.

State of North Carolina.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....52,250
State Capital.....Raleigh
Governor (term expires Jan. 1913).....W. W. Kitchin
Secretary of State (term expires Jan. 1913)....J. B. Grimes
Treasurer (term expires Jan. 1913).....B. R. Lacey

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange having been extended to January 1 1910. These laws provided for the issue of (1) consolidated 4% bonds due in 1910 to fund old ante-war bonds at 40% of face value, "new" railroad bonds recognized as valid at 25% and bonds of 1866 and 1868 at 15%, nothing being given for overdue coupons; and (2) for new consolidated 6% bonds due in 1919, for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating $240 of overdue interest on each $1,000 bond. The new bonds, both 4s and 6s, carry tax-receivable coupons and are exempt from "all State county or corporate taxation or assessment, direct or indirect, general or special." The 4s of 1903 are also exempt from taxation.

In compliance with a decision of the United States Supreme Court handed down Feb. 1 1904, North Carolina on April 1 1905 paid to the State of South Dakota $27,400, representing the judgment obtained by the latter State on $10,000 bonds (donated to the State of South Dakota for the express purpose of bringing suit, an individual not being able to sue a State) issued by North Carolina and secured by 100 shares of stock of the North Carolina RR. Co and the holders of which had refused to accept the provisions of the funding law of 1879. See V. 78, p. 594; V. 79, p. 1728; V. 80 p. 1382; and also editorials on the subject, V. 78, p. 1248; V. 80, p. 1332. The State also settled with the remaining holders of this particular class of unfunded bonds, issuing the $250,000 bonds of 1905 mentioned below to provide means of payment.

A committee of bondholders has been endeavoring to enforce payment of the special tax bonds of this State. V. 85, p. 1100. A committee of bondholders also offered to donate to the State of New York a large amount of these bonds for the purpose of bringing suit, but the offer was declined. V. 86, p. 121.

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880 forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds, $11,366,000; bonds to Chatham RR., 1868, $1,030,000, and to Williamston & Tarboro RR., $150,000; penitentiary bonds of 1868, $44,000, "unless the proposing to pay the same shall have first been submitted to the people and by them ratified by the vote of a majority of all the qualified voters of the State at a regular election held for the purpose." The special tax bonds were in three classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April 1870.

The recognized debt which had been adjusted up to Sept. 1 1909 stood as follows:

LOANS— Name and Purpose.		—Interest— %	Payable.	When Due.	—Principal— Outstanding.
Construction bonds	c	6	A & O	Apr 1 1919	$2,720,000
Renewal bonds	c	4	J & J	July 1 1910	3,427,000
Bonds of 1903		4	J & J	Jan 1 1913	300,000
South Dakota judgment and Schafer bonds, 1905	c	4	J & J	Jan 1 1919	250,000
Asylum & State Institution bonds 1909	c	4	J & J	July 1 1949	500,000

The State Supreme Court on Sept. 9 1909 declared valid the above bonds dated 1909. V. 89, p. 677.

PAR VALUE OF BONDS.—The consolidated 4s are $50, $100, $500 and $1,000; the consolidated 6s, $1,000 each. The bonds of 1903 are for $500 and $1,000 each.

INTEREST on the consolidated 4s and 6s, South Dakota judgment and Schaefer bonds and the 1909 bonds is payable in New York at the National Park Bank and in Raleigh.

TOTAL DEBT RECOGNIZED AND TOTAL ADJUSTED.—The recognized fundable debt which has been funded and the recognized fundable debt which had *not* been funded Sept. 1 1909 were as follows:

	Funded.	Not funded.
Consols, 6%	$2,720,000	$19,000
Consols, 4%	3,427,000	157,170

To the foregoing we should add the further fact that the State does not have to raise money for the interest on the 6% bonds for the reason that the lease of the North Carolina RR. provides a fund for the payment of the interest thereon, and the State holds three millions (par value) in the stock of the road, which if sold would much more than pay the principal. In addition the State holds other stocks and bonds valued at $1,345,750

The 1909 Legislature authorized the issuance of $3,430,000 coupon bonds. V. 89, p. 741.

ASSESSED VALUATION.—The State's assessed valuation prior to 1903 was made on the basis of about 2-3 of the cash value; in 1903, however, the attempt was to assess at true value, which accounts for the large increase in that year.

Years.	Real Estate.	Personal.	Railroads, &c.	Total
1908	$287,245,762	$174,896,597	$102,862,864	$565,005,223
1907	233,592,760	159,979,222	91,724,853	485,296,835
1906	233,438,178	159,985,543	95,238,877	488,662,598
1905	226,190,110	143,075,055	92,425,350	461,690,535
1903	220,303,339	127,526,081	86,143,529	433,372,939
1902	178,892,819	109,394,463	58,591,641	346,878,923
1901	175,366,240	108,075,569	57,780,200	341,222,009
1900	167,568,628	94,081,227	39,259,445	300,709,300
1899	165,958,278	86,923,457	38,377,823	291,269,558
1896	153,858,553	75,995,945	29,740,638	259,595,136
1890	141,925,656	74,946,718	14,940,150	231,812,522
1885	121,618,200	81,134,422	--------	202,752,624

TAX RATE.—The State tax rate (per $1,000) in 1908 was $4.30.

POPULATION OF STATE.—

1900	1,893,810	1860	992,622	1820	638,829
1890	1,617,947	1850	869,039	1810	555,500
1880	1,399,750	1840	753,419	1800	478,103
1870	1,071,361	1830	737,987	1790	393,751

The proportion of the *colored* population was 37.95% in 1880, 35.05% in 1890 and 33.3% in 1900. In number *blacks* were 316,011 in 1850; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890, and 624,469 in 1900

CITIES COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

ALAMANCE COUNTY. Chas. D. Johnson, Register of Deeds.

Graham is the county seat.

LOANS— When Due.
Funding Bonds.
5s '03 ---- $50,000 ---------- 1933
Road Bonds.
5s '09 J-J $200,000 ---- Jan 1 1959

BOND. DEBT Sept 22 '09.. $250,000
Total assessed val. 1909 ... 8,441,442
(Assessment about ½ actual value.)
State & Co. tax rate (per M) '09 $8.00
Population in 1900 ---------- 25,665

ASHEVILLE. A. G. Halyburton, City Clerk.

County seat of Buncombe County. Bonds can be issued only by vote of people.

LOANS— When Due.
City Hall and Market House
5s J-J $15,000 ---- Jan 1 1920
5s '91 J-J 20,000 ---- July 1 1911
Floating Debt Bonds.
6s A-O $90,000 ---- Apr 1 1924
Sewer and Water Bonds.
6s J-J $100,000 ---- July 1 1918
5s J-J 100,000 ---- July 1 1911
Water Bonds
6s J-J $70,000 ---- Jan 1 1916
4s F-A 200,000 ---- Apr 1 1922
6s '07 M-N 46,000 ----------
School Bonds.
5s J-J $24,500 ---- July 1 1921
4s J-J 10,000 ---- July 1 1931
4s J-J 10,000 ---- Apr 1 1932
5s '07 A-O 30,000c ---- Apr 1 1937

LOANS— When Due
Refunding Bonds.
4½s J-J $40,000 ---- Jan 1 1934
Street Bonds.
6s J-J $30,000 ---- July 1 1916
5s J-J 202,000 ---- July 1 1911

BOND. DEBT Mch 2 1908 $1,067,500
Floating debt (est.) ---- 25,000
TOTAL DEBT Mch 2 1908 1,092,500
Sinking fund ---------- 30,000
NET DEBT Mch 2 1908 .. 1,062,500
Total assessed val. 1907 .. 8,836,874
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '07 $25.00
Population in 1890 ---------- 10,235
Population in 1900 ---------- 14,694
Population in 1907 (est) ---- 23,000

INTEREST on the street bonds is payable at Asheville; on floating debt and water bonds due 1916 and 1922, and school bonds at Baltimore, except the 1907 issue, which is payable at the Trust Company of America, New York; and on the water bonds of 1907 at the National Park Bank, N. Y.

BUNCOMBE COUNTY. T. M. Duckett, Treasurer.

County seat is Asheville. The $98,000 5% refunding bonds below were in litigation, but the legality of the issue has been sustained successively by the County Court, the State Supreme Court and the United States Circuit Court. V. 78, p. 1408; V. 79, p. 798. Interest is now being paid regularly.

LOANS— When Due.
Court House Bonds.
5s J-J $50,000c ---- Jan 1 1932
County House Bonds.
4½s'05 J-D $20,000c ---- June 1 1935
Funding Bonds.
5s J-J $50,000c ---- Nov 1911
4½s'09 M-S 111,000c ---- Mch 1 1939
4½s ---- 54,000 ---- Feb 1 '10-'36
Jail Bonds.
6s '08 J-J $40,000c ---- Jan 1 1938

Refunding A. & S. RR. Bonds— (*Tax-Exempt*).
5s J-J $98,000c ---- July 1 1925

BOND. DEBT Sept 1909.. $423,000
Total assessed val. 1909 .. 20,327,558
(Assessment about 2-3 actual value)
State & Co. tax (per $1,000) '09 .. $9 50
Population in 1890 ---------- 35,266
Population in 1900 ---------- 44,288
Population in 1909 (est) ---- 66,000

INTEREST on the funding 5s and court house 5s is payable at the Chase National Bank, New York; on the refunding RR. 5s at Blair & Co., N. Y.; on the county house 4½s and refunding 4½s at the Nat. Park Bank, N. Y.; and on the funding 4½s at A. B. Leach & Co., New York City.

BURLINGTON. James P. Montgomery, Secretary and Treasurer.

This city is in Alamance County.

LOANS— When Due.
Light Bonds.
5s ---- $28,000 ---------- 1933
Water Bonds.
5s ---- $20,000 ---------- 1939
5s '08 A-O 50,000c ---- Apr 1 1938
Sewer Bonds.
5s '08 A-O $50,000c ---- Apr 1 1938

BOND. DEBT Sept 1909.. $148,000
Floating debt ---------- 38,484
Assessed valuation 1908 ... 2,032,000
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '09 .. $12.00
Population in 1909 (est) ---------- 6,000

INTEREST is payable at New York and at Chicago.

CHARLOTTE. A. H. Wearn, Clerk and Treasurer.

County seat of Mecklenburg County. Incorporated Nov. 7 1768.

LOANS— When Due.
City Hall Bonds.
5s J-J $40,000c ---- Jan 1 1922
Street and Sewer Bonds.
5s J-J $50,000c ---- Jan 1 1918
5s J-J 75,000c ---- July 1 1920
5s J-J 300,000c ---- Jan 1 1929
Funding Bonds.
5s J-J $10,000c ---- July 1 1923
4½s J-J 100,000c ---- June 10 1933
4½s'05 J-J 140,000c ---- Mch 1 1935
4½s'07 J-J 175,000c ---------- 1937
5s '08 J-J 100,000c ---- Apr 1 1938
4½s'09 M-S 100,000c ---- Mch 15 1939

School Bonds.
4s J-J $40,000c ---- Mch 20 1931
Water Works Bonds.
4½s'05 J-J $210,000c ---- Mch 1 1935

BOND. DEBT Sept 16 '09 $1,340,000
Water-works bonds (incl) .. 426,000
Floating debt ---------- 50,000
Total assessed val. 1908 .. 16,000,000
(Assessment about ½ actual value.)
Total tax (per $1,000) '08 .... $12.00
Population in 1900 ---------- 18,091
Population in 1909 (est) ---- 42,000

INTEREST on the $140,000 funding bonds due 1935 and the water-works bonds is payable at Baltimore; on all other bonds at New York City or Charlotte.

CONCORD. Jas. C. Fink, Clerk and Treasurer.

This city is in Cabarrus County.

LOANS— When Due.
6s '01 ---- $24,500 ---------- 1921
5s '01 ---- 150,000 ---------- 1941
Funding Bonds—(*Tax-Exempt*).
5s '07 J-J $100,000c ---- Jan 1 1937

BOND. DEBT Mch 3 1909.. $274,500
Assessed valuation 1908 ... 2,887,583
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '08 .. $13.50
Population in 1900 ---------- 7,910

INTEREST payable in Concord or New York City.

DURHAM. Geo. W. Woodward, Clerk.

This is the county seat of Durham County. Incorporated as a town April 10 1869; as a city May 1895.

LOANS— When Due.
Railroad Bonds
6s J-J $87,000c ---- Jan 2 1928
6s Jan 50,000c ---- July 1 1918
Public School Bonds.
6s J-J $24,000c ---- Sept 1 1921 (Subject to call.)
4½s J-J $50,000c ---------- 1926
4½s'05 J-J 50,000c ---- July 1 1935
Sewer and Street Imp't Bonds
4½s J-J $200,000c ---- July 1 1941
Market Bonds.
4½s J-J $50,000c ---------- 1926

BOND. DEBT Mch 9 1909 $511,000
Floating debt ---------- 46,773
TOTAL DEBT Mch 9 1909 557,773
Sinking fund ---------- 162,294
NET DEBT Mch 9 1909 .. 395,479
Total assessed val. 1908 .. 14,479,178
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1908 ... $19.70
Population in 1890 ---------- 5,485
Population in 1900 ---------- 6,679
Population in 1907 (under ext. corporate limits), est .. 19,122

INTEREST on the railroad bonds and public school bonds due 1921 and 1926 is payable at office of City Treasurer; on the public school bonds of 1905 at the U. S. Mortgage & Trust Co., New York City; on all other bonds at the Bank of America New York.

FAYETTEVILLE. V. C. Bullard, Mayor.

This city is in Cumberland County.

LOANS— When Due.
Street and Sewer Bonds.
5s '08 J-D 100,000 ---- June 1 1938

BOND. DEBT Nov 1909.. $293,000
Assessed valuation 1908 ... 2,500,000
Total tax (per $1,000) 1908 ... $10.00
Population in 1900 was ---------- 4,670

INTEREST is payable at the Hanover National Bank, New York.

GASTONIA. John R. Rankin, Clerk.

This town is in Gaston County.

LOANS— When Due.
Street Bonds.
-s g '07 A-O $30,000c ---- Oct 1 1937
Water Works and Sewerage Bds.
-s '09 --- $50,000 ---- Nov 1 1929
-s '01 --- 15,000 ---- June 1 1931
*s g '07 A-O 23,000c ---- Oct 1 1937
Electric-Light Bonds.
-s '09 --- $15,000 ---- Nov 1 1929
-s '01 --- 10,000 ---- June 1931
-s g '07 A-O 2,000c ---- Oct 1 1937

School Bonds.
-s '01 --- $15,000 ---- June 1 1931
-s g '07 A-O 15,000c ---- Oct 1 1937
Funding Bonds.
-s g '07 A-O $5,000c ---- Oct 1 1937

BOND. DEBT Oct 23 1909 .. $180,000
Assessed valuation 1908 ... 1,862,37
Total tax (per $1,000) 1908 .. $14.00
Population in 1900 ---------- 4,610
Population in 1909 (est.) ---- 6,000

GRANVILLE COUNTY. R. W. Lassiter, Chairman.

Oxford is the county seat.

LOANS— When Due.
5s '09 s-a $100,000c ---------- 1939

GREENSBORO. E. J. Stafford, Mayor.

County seat of Guilford County. Incorporated in 1870. Bonds are exempt from taxation.

LOANS— When Due.
Street Sewer & School Bonds.
6s J-J $100,000 ---- July 1 1917
Electric Light Bonds.
5s g J-J $25,000 ---- Jan 1 1930
Street Bonds.
4s ---- $75,000 ---------- 1954
4s ---- 75,000 ---------- 1954
Building Bonds.
5s g A-O $35,000 ---- Apr 1 1930
School Location.
6s J-J $30,000 ---- Jan 1 1922
6s J-J 11,000 ---- July 1 1913
6s J-J 9,000 ---- July 1 1913

Sewer Bonds.
5s g J-J $65,000 ---------- 1930
4s J-J 75,000 ---------- 1930
Water Works Bonds.
5s g J-J $100,000 ---- Jan 1 1930
4s J-J 100,000 ---------- 1954
Funding Bonds.
5s '08 J-J $125,000c ---- Jan 1 1938

BOND. DEBT Oct 1909 ... $825,000
Water debt (included) ---- 200,000
Assessed valuation 1908 .. $7,8 9,000
Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '08 .$20.90
Population in 1890 ---------- 3,117
Population in 1900 ---------- 10,335

INTEREST paid in Greensboro and New York.

GUILFORD COUNTY. J. L. King, Chairman High. Com.

County seat is Greensboro.

LOANS— When Due.
Highway Improvement Bonds.
5s '03 J-J $300,000c ---- June 1 1933

BOND. DEBT Nov 1909.. $300,000
Total assessed val. 1909 .. 22,500,000
(Assessment about 55% actual val.)
State & Co tax (per $1,000) 07 .$7.90
Population in 1890 ---------- 28,052
Population in 1900 ---------- 39,074
Population in 1908 (est) ---- 60,000

INTEREST is payable in Greensboro

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

HENDERSON COUNTY. S. W. Hamilton, Commissioner.
County seat is Hendersonville. See V. 76, p. 342 and 667, for litigation over railroad-aid bonds.

LOANS— When Due.
Railroad Bonds.
6s M-N $97,000c...May 1 1925
Court House Bonds.
6s ... $35,000c .....
General County Bonds.
6s ... $9,000c .....

BOND. DEBT Mch 3 1909..$140,000
Assessed valuation 1908...3,880,240
(Assessment about 2-3 actual value.)
State & Co.tax(per$1,000) '08 $12.50
Population in 1890.....12,589
Population in 1900.....14 104
Population in 1909 (est.)....17,000

INTEREST on the court-house bonds is payable at the Hanover National Bank, New York; on all other bonds at the First National Bank in Hendersonville.

HICKORY. W. L. Clinard, Secretary and Treasurer.
This place is in Catawba County. Incorporated in 1874 and 1879.

LOANS— When Due.
Water, Sewer & Street Bonds.
5s J-J $90,000c.....1934
6s '07 M-N 11,000c...May 1 1917
School Bonds.
5s J-J $10,000.....

BOND. DEBT Sept 16 '09..$111,000
Assessed valuation 1909...1,379,500
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1909...$15.00
Population in 1900.....2,535
Population in 1909 (est).....7,500

INTEREST on the $90,000 5s and the school bonds is payable at the First National Bank of Hickory; on the $11,000 6s at the National Park Bank, New York, and on the bonds of 1909 at Hickory.

HIGH POINT. F. N. Tate, Mayor.
This town is in Guilford County.

LOANS— When Due.
5s g '08 A-O $60,000c...Apr 1 1938
BOND. DEBT Nov 18 1909 $285,000

Assessed valuation 1909..$4,000,000
Tax rate (per $1,000) 1909....$10.00

INTEREST is payable at New York City.

KINSTON. W. B. Coleman, City Clerk.
County seat of Lenoir County. Established December 1762. All bonds are exempt from city tax.

LOANS— When Due.
Refunding Bonds.
5s J-J $25,000c...July 1 1930
School Bonds.
4½s J-J $20,000c..June 30 1931
Water Works & Sewerage Bonds.
5s A-O$100,000c...Apr 1 1934
5s '05 J-J 50,000c...Jan 1 1935

BOND. DEBT Aug 1909...$197,000
Assessed valuation 1908..$2,558,663
(Assessment about 2-3 actual value.
City & sch. (per$1,000)'08 ....$3.00
Population in 1890.....1,726
Population in 1900.....4,106
Population in 1909 (about)...9,000

INTEREST is payable in Chicago and New York City.

LEXINGTON. Victor Humphreys, Clerk.
This town is in Davidson County.

LOANS— When Due.
Improvement Bonds.
5s '05 A-O $98,000c 1945
(Subject to call after 1925)
5s J-J 20,000c...July 1 1948
(Subject to call after July 1 1928)
Street Bonds.
5s '07 M-N $10,000c...May 1 1947
(Subject to call after May 1 1927.)

Street, Light and Water Bonds.
5s '07 M-S $40,000c...Mch 1 1947
(Subject to call after March 1 1927.)
BOND. DEBT Sept 16 '09..$168,000
Assessed valuation 1909 ..1,719,072
(Assessm't about ¼ actual value.)
Total tax (per M) 1909.....$13.00
Population in 1900.....1,234
Population in 1909 (est).....5,000

INTEREST on the bonds of 1907 is payable at the Bank of Lexington.

MADISON COUNTY. James Smart, Register of Deeds.
Marshall is the county seat.

LOANS— When Due.
-- .... $85,000.....
-- .... 30,000.....
BOND. DEBT Sept 20 1909 $115,000

Assessed valuation 1908..$4,000,000
(Assessment about 2-3 actual value.)
State & County tax (per $1,000)
1909 .....$12,40
Population in 1900.....20,644

INTEREST on the $85,000 issue is payable at Chicago, Ill.; on the $30,000 issue at New York.

MECKLENBERG COUNTY. W. M. Moore, Clerk of County Board.
County seat is Charlotte.

LOANS— When Due.
Railroad Aid Bonds.
6s M-N $300,000...Nov 1 1920
BOND DEBT Oct 8 1909..$300,000
Total assessed val. 1909..$24,529,332

(Assessment about ½ actual value.)
State & Co tax (per M) '09..$9.66 2-3
Population in 1890.....42,673
Population in 1900.....55,268
Population in 1909 (est).....75,000

INTEREST is payable in Charlotte, N. C., and at the American Exchange Natiocal Bank, New York.

NEW BERN. F. T. Patterson, Clerk.
This city is the county seat of Craven County. Founded by the Swiss in 1710. All bonds are exempt from city taxes.

LOANS— When Due.
Water Bonds.
5s .... $80,000 .....
Light Bonds.
5s .... $15,000 .....
Refunding Bonds.
5s .... $10,000 .....
Pamlico Oriental & W. Ry. Bonds
4s J-J .... $48,000....May 1 1933

Water, Light and Sewer Bonds.
5s '07 F-A $30,000c...Aug 1 1937
Street Bonds.
5s '08 M-S $50,000c...Mch 1 1938
5s '09 F-A 50,000c...Feb 1 1939
BOND. DEBT Nov 16 '09..$308,000
Total assessed val 1909....4,597,461
(Assessment about 2-3 actual value)
Total tax (per $1,000) 1909...$9.50
Population in 1900.....9,090
Population in 1907 (est)....16,000

INTEREST payable at New Bern.

NEW HANOVER COUNTY. O. Fennell, Clerk Board of Audit and Finance.
Wilmington is the county seat.

LOANS— When Due.
Court House Bonds.
5s ... $7,800.....1917
Road Bonds.
4½s ... $50,000.....1927
4s ... 50,000.....1930
4½s'08 ... 50,000....July 1 1938

BOND. DEBT Sept 17 '09..$157,800
Sinking fund assets..... 11,898
Assessed valuation 1909..14,946,087
State & Co tax (per M) 1909..$8.90
Population in 1900.....25,785
Population in 1909 (est).....39,000

PITT COUNTY.
Greenville is the county seat.

LOANS— When Due.
Training School Bonds.
5s '07 s-a $50,000....July 1 1937

Bridge Bonds.
5s '08 J-J $50,000....July 1 1938
BONDED DEBT May 1908.$100,000
Population in 1900.....30,899

RALEIGH. S. J. Hinsdale, Commissioner of Sinking Fund.
Raleigh is the county seat of Wake County. Incorporated in 1792

LOANS— When Due.
Consolidated Debt Bonds.
5s J-J $67,500c...July 1 1919
Public Imp. Bonds.
5s J-J $75,000c...July 1 1929
4s J-J 100,000c...July 1 1929
Street Bonds.
5s J-J $25,000c...July 1 1929
5s A-O 50,000c .Oct 1 1927

BOND. DEBT Mch 1 1909..$342,550
Sinking fund..... 38,048
NET DEBT Mch 1 1909.... 304,502
Total asssessed val. 1908..9,735,999
(Assessment about 2-3 actual value.)
City tax rate (per $1,000) '08..$12.50
Population in 1890 (Census)..12,678
Population in 1900.....13,643

INTEREST is payable in Baltimore. Coupons are all tax-receivable.

TAX FREE.—The bonds are all exempt from city taxation.

ROCKY MOUNT. W. L. Thorp, Mayor.
This city is in Edgecombe County. Incorporated as a town 1867 and as a city March 11 1907.

LOANS— When Due.
Water Bonds.
4½s'09 J-J $40,000c...June 2 1919
Water, Light and Sewer Bonds.
5s '01 J-J $40,000c...May 1941
Water, Light and Street Bonds.
5s '08 A-O $135,000c.....

BOND. DEBT Oct 1 1909..$245,000
Assessed valuation 1909...3,572,372
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1909....$11 50
Population in 1900.....2,937
Population in 1908.....7,901

INTEREST on the 1908 bonds is payable at New York.

RUTHERFORD COUNTY. A. R. Yelton, Treasurer.
County seat is Rutherfordton.

LOANS— When Due.
Refunding Bonds.
4½s'05 Jan $91,000c...Jan 1 1936
5s '08 J-J 27,000c...Jan 1 1918
Court House Bonds.
5½s'08 ... $46,000.....

BOND. DEBT Sept 21 1909 $164,000
Assessed valuation 1909 ..5,264,582
(Assessment about 2-3 actual value.)
State & Co tax(per$1,000)'09..$12.00
Population in 1900.....25,101
Population in 1909 (est).....30,000

INTEREST on the refunding 5s and the court house bonds is payable at the Chase Nat. Bank, N. Y. City, on all other bonds in Rutherfordton.

SALISBURY. H. J. Overman, Clerk.
This city is the county seat of Rowan County.

LOANS— When Due
School Bonds.
5s A-O $10,000c...June 1 1916
Street Bonds.
5s '09 A-O $50,000c...Apr 1 1954
Street & Gen. Improv't Bonds.
5s '08 semi-an $50,000c.....1938
$50,000c.....1958
Street and Sewer Bonds
5s June $15,000c..June 1 1911
5s June 20,000c..June 1 1921
5s A-O 25,000c..Jan 1 1930

Water Bonds.
5s '09 ... $20,000.....1929
Water and Sewer Bonds.
5s A-O $75,000c...Oct 1 1931
BOND. DEBT Mch 6 1909..$335,000
Floating debt..... 50,000
TOTAL DEBT Mch 6 1909 385,000
Sinking fund..... 9,589
NET DEBT Mch 6 1909... 375,411
Assessed valuation '08-'09..3,794,880
City tax (per $1,000) 1908..$11.66 2-3
Population in 1900.....6,277
Population in 1907 (est).....14,000

INTEREST is payable in New York City.

SHELBY. H. D. Wilson, Treas.; J. F. Tiddy, Clerk.
This city is in Cleveland County.

LOANS— When Due.
School Bonds.
5s '07 ... $35,000.....
Water and Sewer Bonds.
5s '08 J-J $115,000c..July 1 1938

BOND. DEBT Sept 16 '09..$150,000
Assessed valuation 1909...1,279,294
Total tax (per $1,000) 1909..$15.50

STANLY COUNTY. R. L. Smith, Attorney.
County seat is Albemarle. The bonds below were issued to take up a like amount of Railroad Aid 6s which had been in litigation but were in 1902 and 1903 declared valid by the United States courts.

LOANS— When Due.
Refunding Bonds.
5s '07 July $100,000c .....
BOND. DEBT Sept 1909..$100,000

Total assessed val. 1909..$3,875,000
(Assessment about ¾ actual value.)
County tax rate(per$1,000)'09.$10.00
Population in 1890.....12,136
Population in 1900.....15,220

INTEREST is payable at First National Bank, Salisbury, N. C.

STATESVILLE. E. Morrison, Clerk and Treasurer.
County seat of Iredell County.

LOANS— When Due.
Water Sewer & Light Bonds.
5s '06 J-J $20,000c...July 1 1936
5½s A-O 52,000c..Oct 15 1927
School House Bonds.
6s J-J $10,000c 1913
5s J-J 4,000c...July 1 1936
5s .... 6,000....Mch 1 1937
Electric Light Bonds.
6s M-S $8,000c...Mar 1 1915

A. T. & O. RR. Bonds.
5s J-J $10,000c...July 1 1921
Funding Bonds.
5s '05 J-J $20,000c...July 1 1935
5s '08 semi-an 25,000c 1938
BOND. DEBT Nov 1909..$155,000
Total assessed val. 1909...2,745,682
Total tax (per $1,000) 1908...$11.50
Population in 1900.....3,141
Population in 1909 (est).....8,000

INTEREST on the $52,000 5½s is payable at Chicago; on other bonds at Statesville.

WAYNESVILLE. J. H. Howell, Treasurer.
This town is in Haywood County.

LOANS— When Due.
School Bonds.
-s '99 ... $10,000.....1929
Electric Light Bonds.
-s '99 ... $50,000.....1929
Water and Sewer Bonds.
-s '01 ... $15,000.....1931
School, Water & Light Bonds.
--s ... $6,000.....

Refunding Bonds.
-- ... $5,000.....
-- ... 7,000.....
Water-Works Bonds.
5s '08 M-S $25,000c...Sept 1 1938
BOND. DEBT Oct 26 1909..$118,000
Assessed valuation 1909... 954,000
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1909...$15.00
Population in 1900.....1,307

WILKES COUNTY. O. F. Blevins, Clerk.
Wilkesboro is the county seat. The county refused to pay the interest on the bonds given below on the ground that the railroad company had not complied with its contract. The case was taken to the courts and after lengthy litigation the U. S. Circuit Court of Appeals early in 1902 gave an opinion in favor of the bonds. On May 18 1903 the United States Supreme Court also upheld the validity of the bonds. See V. 76, p. 1313.

LOANS— When Due.
Railroad Aid Bonds.
6s A-O $57,000 1909-1919
BOND. DEBT Mch 2 1909..$57,000

Total assessed val. 1908..$4,069,79[illegible]
(Assessment about ¾ actual value.)
County tax rate(per$1,000) '08..$9.00
Population in 1890.....22,675
Population in 1900.....26,872

INTEREST is payable at the Bank of North Wilkesboro.

WILMINGTON. H. C. McQueen, Ch'man Bd. of Aud. &Fin.
Wilmington is the county seat of New Hanover County. Bonds are exempt from city taxation. Incorporated as a city Feb. 1 1866. This city in March 1909 purchased the plant of the Clarendon Water Works Co. V. 88, p. 640.

LOANS— When Due.
Funding Bonds.
5s g '92 J-J $314,400c...Jan 1 1922
W. O. &E. C. RR.
6s J-J $96,000c...Jan 1 1918
C. F. & Y. RR.
5s J-J $126,000c...Jan 1 1919
Refunding Bonds.
4s g J-J $148,000c...July 1 1929

Water and Sewer Bonds.
4½s'08 A-O$400,000c...Oct 1 1948
BOND. DEBT Mch 1 1909$1,084,400
Sinking fund..... 34,316
Total assessed val. 1908...11 294,245
(Assessment about 3-5 actual value.)
Total tax rate (per M) 1908...$23.90
Population in 1900.....20,976
Population in 1909 (est.).....35,000

INTEREST on bonds is payable in Wilmington and New York. Coupons are tax-receivable.

WILSON. W. W. Briggs, Mayor; T. A. Hinnant, Clerk.
This city is in Wilson County.

LOANS— When Due.
Street Paving Bonds.
5s M-S $25,000c..Sept 23 1931
Electric Light Bonds.
5s '08 s-a $15,000c 1923
Water and Light Bonds
5s A-O $74,000c...Oct 1 1912
Sewer Bonds.
6s g Jan $17,000c.....1916

St. Sewer & Water Bonds.
5s A-O $40,000c..Oct 15 1933
BOND. DEBT Aug 4 '09. $173,000
Water debt (included)..... 74,000
Assessed valuation 1908...3,246,217
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1908...$16.00
Population in 1890.....2,126
Population in 1900.....3,525
Population in 1906 (est.)..... 7,987

INTEREST on the $40,000 bonds due 1933 and the paving bonds is payable at U. S. Mortgage & Trust Co. New York; on the water and light bonds at the Chemical National Bank, N. Y.; on the sewer bonds at the National Park Bank N. Y.

WINSTON. Wm. D. Jackson, Secretary-Treasurer.
This city (P. O. Winston-Salem) is in Forsyth County. All bonds are tax-exempt. Incorporated 1856.

LOANS— When Due.
Improvement Bonds.
5s g F-A$100,000c..Aug 15 1910
5s g M-N 100,000c...May 1 1911
Water Works & Other Purposes.
5s g M-S$160,000c...Sept 1 1924
5s g J-J 100,000c...Jan 1 1934
Street Bonds.
5s '07 M-N $85,000c...Nov 1 1937
Water Main Bonds.
5s '07 M-N $35,000c...Nov 1 1937

Sewer Bonds.
5s '07 M-N $30,000c...Nov 1 1937
Refunding Bonds.
4½s'09 M-N $40,000...Nov 15 1939
4½s'09 F-A 100,000...Aug 15 1940
BOND. DEBT Sept 24 1909 $650,000
Total assessed val. 1909...9,898,960
(Assessm't about 1-3 actual value.)
Total tax (per $1,000) 1909..$10.00
Population in 1890.....8,018
Population in 1900.....10,008

INTEREST on the railroad bonds and the $100,000 water-works bonds is payable at Winston; on others at Baltimore, Md.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in North Carolina not included in the foregoing.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1900.
Beaufort County	$62,500	None	$7,300,000	b58.00	26,404
Black Mountain Township	25,000	None	500,000	a13.00	------
Carteret County	25,000	5,000	500,000	b23.66 2-3	------
Chatham County	45,000	------	5,230,180	----	23,912
Cleveland County	100,000	2,500	6,320,902	8.60 2-3	25,078
Craven County	55,000	None	7,500,000	b4.10 2-3	24,160
Cumberland County	154,800	------	9,198,252	c9.10	------
Davie County	30,000	------	3,252,000	----	12,115
Dunn (C), Harnett County	63,000	1,500	816,298	9.50	1,072
Durham County	192,000	None	2,901,422	c8.30	26,233
Elizabeth City Graded Sch. D.	34,500	23,779	2,500,000	----	------
Forsyth County	55,000	30,000	19,000,000	b10.00	35,261
Gaston County	360,000	------	11,000,000	b9.16 2-3	------
Goldsboro (C), Wayne Co.	207,403	------	4,000,000	----	5,877
Greene County	30,000	30,000	2,247,831	----	------
Greenville, Pitt County	75,000	------	1,500,000	11.50	2,565
Harnett County	36,000	None	4,100,000	8.10 1-3	15,988
Henderson (T), Vance County	60,000	------	1,473,682	8.50	3,746
Kings Mountain, Cleveland Co.	50,000	------	987,785	----	------
Lee County	40,000	------	----------	----	------
Lenoir (T), Caldwell County	100,000	------	850,000	----	------
Lincolnton, Lincoln County	30,000	5,000	1,126,094	9.00	828
Lumberton (T), Robeson Co.	75,000	25,000	1,150,000	14.60	849
McDowell County	53,000	6,000	3,800,000	c12.10	12,567
Maxton (T), Robeson County	50,000	------	559,000	----	931
Monroe (C), Union County	89,000	12,000	1,319,986	a15.00	1,996
Murphy (T), Cherokee Co.	40,000	None	600,000	a9.00	------
North Wilkesboro, Wilkes Co.	51,500	------	1,112,271	----	------
Onslow County	54,000	------	4,500,000	----	11,940
Oxford, Granville County	80,000	------	1,450,000	a16.50	2,050
Reidsville, Rockingham Co.	75,000	4,000	1,767,915	a7.00	3,262
Richmond County	50,000	------	5,500,000	c10.66 2-3	------
Robeson County	50,000	25,000	14,157,800	----	40,371
Rockingham Township	25,000	------	1,659,202	----	33,163
Rowan County	25,000	10,000	12,079,515	b9.00	31,066
Salisbury Twp., Rowan Co.	50,000	None	6,821,166	a10.00	11,261
Scotland County	28,000	------	2,810,830	5.36 2-3	12,553
Southern Pines, Moore Co.	30,000	------	410,154	----	517
Spencer, Rowan County	35,000	------	----------	----	------
Tarboro (C), Edgecombe Co.	61,000	None	1,360,000	----	------
Wake County	100,000	------	20,500,000	b2.00	54,626
Washington (C), Beaufort Co.	104,000	19,060	2,431,537	----	------

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State & County tax.

State of South Carolina.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State.....30,570
State Capital.....Columbia
Governor (term expires 1911*a*).....M. F. Ansel.
Secretary of State (term expires 1911*a*).....R. M. McCown
Treasurer (term expires 1911*a*).....R. H. Jennings

a Term expires upon qualification of successor.

LEGISLATURE meets annually on the second Tuesday in January; sessions are not limited, but pay of members is confined to forty days.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to 1893, see the "State and City" Supplement of April, 1893, pages 163 and 164. On Dec. 19 1904 the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robinson, and declared the revenue bond scrip of this State to be void. Under the Act of March 2 1872 $1,800,000 of this scrip had been issued. V. 80, p. 725. The State debt on Jan. 1 1909 consisted of the following items:

LOANS—	When Due.
Bds. to Refund Brown Consols '92.	
4½s J-J $5,615,781c&r	Jan 1 1933
(Subject to call after Jan 1 1913.)	
Blue Bonds 1887.	
4½s J-J $400,000c&r	July 1 1928
Consols 1873-8-9	
6s J-J $262,000c	----
Agricul. Col Scrip (two pieces)	
6s J-J $191,800r	Irredeemable
Clemson College Stock 1891.	
6s J-J $58,539r	Irredeem.
Past-due Bonds.	
6s J-J $6,794r	Past due
Bonds Fundable into Brown Cons	
Various old bonds, principal fundable.	
6s --- $165,358c&r	----------

In 1903 the General Assembly passed an Act requiring the State Treasurer to remove from the books in his office old Blue Ridge RR. bonds amounting to $37,000 (V. 84, p. 1134). An effort was made to restrain the Treasurer from complying with this Act. The case was taken to the State Supreme Court and dismissed by it, and later the U. S. Supreme Court sustained this decision.

The State Supreme Court on Sept. 27 1907 handed down a decision upholding the validity of certain bonds alleged to have been stolen from the State Treasurer's office. V. 85, p. 879. By this decision the bonds to refund Brown consols of 1892 were increased by $14,500.

PAR VALUE OF BONDS.—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for $500 and $1 000.

INTEREST is payable in New York at the Hanover National Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the Bank of Charleston, N. B. A.

TOTAL DEBT.—The total valid bonded debt on Jan. 1 1909 was $6,532,016, not including $165,358.64 yet to be funded, and much of which may never be presented. The assets of the sinking funds on Jan. 1 1909 amounted to $739,688; of this amount $71,630 was ordinary sinking fund and $6 8,058 "cumulative" sinking fund; this latter fund is for the reduction and payment of South Carolina Brown 4½% bonds and stocks.

ASSESSED VALUATION AND TAX RATE.—

Yrs.	Real Estate.	Personal Property.	Railroads.	Total.	Tax per $1,000
1908	$134,536,251	$94,872,328	$41,959,377	$271,367,956	$5.50
1907	132,273,168	91,595,598	43,569,271	267,438,037	4.50
1906	130,516,016	86,950,805	32,067,601	249,534,422	5.00
1905	110,442,766	80,299,864	29,481,875	220,224,505	5.50
1904	108,254,037	69,354,698	29,765,698	207,374 433	5.00
1903	107,341 290	67,525 277	29,489,312	204,405,879	5.00
1901	103,258,440	59,030,426	27,044,243	189,333,109	5.00
1899	101,070,141	50,471,760	24,805,918	176,347,819	5.00
1897	102,088,325	47,641,516	24,142,341	173,872,182	5.00
1895	100,157,179	45,494,110	23,797,652	169,448,941	4.50
1880	76,583,666	36,574 858	7,392,900	120,551,624	4.75

STATE PROPERTY.—The State owns valuable deposits of phosphates, but its revenues from the mining of them, after increasing from $196,698 in 1886 to $237,149 in 1890, fell to $11,584 in 1906. In 1907 they amounted to $8,340 25 and in 1908 to $6,899.75. This is partly the result of a reduction in royalties from 1.05 per ton in 1886 to 25 cents per ton in 1900.

DEBT LIMITATION.—*State.*—The State Constitution of 1895 imposes several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly, they may be stated as follows:

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock, bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this Constitution. Section 11 forbids the General Assembly to create any further debt or obligation, either by the loan of the credit of the State, by guaranty, endorsement or otherwise, except for the ordinary and current business of the State, without first submitting the question to the qualified voters of the State at a general State election. Two-thirds vote necessary to authorize.

COUNTIES, CITIES, &c.—The constitutional limitations as to the indebtedness of counties, municipalities &c., are covered by Section 7 of Article VIII, and Section 5 of Article X of the State Constitution of 1895. These provide that the bonded debt of any county, township, school district, municipal corporation or political division or sub-division of the State shall never exceed 8% of the assessed value of all the taxable property therein; and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund should be established to redeem bonds at maturity. Under an amendment authorized by vote in 1900 and ratified by the Assembly in 1901, the 8% limit does not apply to the bonded debt incurred by the cities of Columbia, Rock Hill, Charleston and Florence, where the proceeds of said bonds are applied solely for the purchase, establishment, maintenance or increase of water-works plant and sewerage system; nor does the limit apply to the City of Georgetown and Greenville, where the proceeds of the sale of bonds are applied solely to the purchase, establishment, maintenance or increase of water-works plant, sewerage system, or gas and electric-light plants. By a vote in 1906, ratified by the Legislature in 1907, the city of Bennettsville may also increase its indebtedness beyond the 8% limit, where the proceeds are applied solely to the purchase, establishment and maintenance of a water-works-plant, or sewerage system, provided the question of incurring such indebtedness is submitted to the voters of said municipality. At the electi Nov. 3 1908 a somewhat similar privilege was granted the town of Gaffney. V. 87, p. 1372.

A provision is made in Section 5 of Article X that, "wherever there shall be several political divisions, or municipal corporations covering or extending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8% limitation that the aggregate debt over and upon any territory of this State shall never exceed 15% of the value of all taxable property in such territory as valued for taxation by the State. Provided that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8% of the assessed value of all the taxable property therein."

FUTURE ISSUES OF SCHOOL BONDS EXEMPT FROM TAXATION.—The 1908 Legislature passed an Act, which was approved Feb. 14 1908, exempting from taxation all bonds hereafter issued by school districts for the erection of school buildings, for equipment, for maintaining public schools, or for paying indebtedness of such districts. V. 87, p. 1039.

MUNICIPAL CORPORATIONS MAY ISSUE CERTIFICATES OF STOCK.—An Act to amend Article VI, Chapter XLIX, of the laws of this State relating to municipal corporations was also passed by the 1908 session of the Legislature. This amendment authorizes the authorities of any incorporated city or town of this State to exchange certificates of stock for any coupon bonds which have heretofore been, or which may hereafter be issued in accordance with the provisions now set forth in Sections 2008, 2015, 2021 and 2022 of the Code of Laws of South Carolina. V. 87, p. 1039.

POPULATION OF STATE.—

1900	1,340,316	1860	703,708	1820	502,741
1890	1,151,149	1850	668,507	1810	415,115
1880	995,577	1840	594,398	1800	345,591
1870	705,606	1830	581,185	1790	249,073

The proportion of the colored population was 60.70% in 1880, 60.16% in 1890 and 58.4% in 1900. In number, blacks were 393,944 in 1850, 412,320 in 1860; 415 814 in 1870, 604,332 in 1880 692,503 in 1890, 782,321 in 1900

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH CAROLINA.

ANDERSON. John K. Hood, Attorney.

This place is in Anderson County. Inc. in 1882; re-inc. in 1908.

LOANS—	When Due.
City-Hall Bonds.	
4½s A-O $8,000c	Apr 1 1919
Sewer Bonds	
4½s&4s A-O $50,000c	1952
(Interest 4½% for 30 years; 4% for 20 years.)	
Refunding Railroad Bonds.	
5s A-O $16,000c	Apr 1 1922
School Bonds.	
5s A-O $15,000c	Apr 1 1933
Street Improvement Bonds	
5s A-O $25,000c	Apr 1 1933
5s 07 A-O 75,000c	Apr 1 1957
Refunding School Bonds.	
5s A-O $20,000c	1952

INTEREST payable at Anderson. Coupons are tax receivable.

BOND. DEBT Mch 1909.. $209,000
Total assessed val. 1908 ..2,900,000
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908..$33.00
Population in 1890.....3 018
Population in 1900.....5,498

CAMDEN. J. J. Goodale, Clerk and Treasurer.

This city is in Kershaw County. Incorporated Feb. 19 1791 City legislative charter was granted Dec. 24 1890.

LOANS—	When Due.
Opera House Bds. (*Tax-exempt*).	
5s '95 M-S $7,500	Mch 15 1915
5s '00 M-S 7,500	Mch 15 1920
Paving Bonds (*Tax-exempt*).	
5s '95 M-S $2,500	Mch 15 1915
Sewer Bonds (*Tax-exempt*).	
5s '08 J-J $50,000c	Jan 1 1948

(Subject to call after Jan 1 1928)
BOND. DEBT Sept 16 1909 $67,500
Total assessed val. 1909 ...1,371,671
(Assessment about ½ actual value)
Total tax (per $1,000) 1909...$10.00
Population in 1908 (est.).....5,000

INTEREST on all bonds is payable at Camden.

CHARLESTON. J. O. Lea, Treasurer.

Charleston is the county seat of Charleston County. Founded in 1670; incorporated in 1783. In consequence of the war the city's bonds became overdue, principal and interest. The conversion bonds were issued to settle this indebtedness.

LOANS—	When Due.
Conversion Bonds.	
5s A-O $50,000c	Oct 1 1922
5s A-O 56,000c	Oct 1 1923
5s A-O 62,500c	Oct 1 1924
5s A-O 90,000c	Oct 1 1925
5s A-O 55,000c	Oct 1 1926
5s J-J 23,000c	In 99 years
4½s A-O 90,000c	Apr 1 1923
4½s A-O 10,000c	Oct 1 1928
4s 07 J-J *1,850,000c	July 1 1937
4s '08 J-J *1,500,000c	July 1 1938
Sewer Bonds.	
4s '09 A-O $300,000c	Oct 1 1929

BOND. DEBT Oct 1909..$4,086,500
Total assessed val. 1908..18,960,821
(Assessment about ¼ actual value.)
City tax (per $1,000) 1908...$28.75
Total tax (per $1,000) 1908..$31.25
Population in 1900.....55,807
Population in 1890.....54,955
Population in 1909 (est.).....65,000

* These bonds are exempt from State and city taxes.

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.

DEBT LIMITATION.—Under the present constitution the debt cannot be increased, the limitation being 8% of the assessed valuation. For the purpose of water supply and sewerage only, the city can issue bonds when authorized by a two-thirds vote of City Council, accepted and confirmed by a two-thirds vote of the qualified electors at a popular election.

COLUMBIA. W. S. Reamer, Mayor; G. F. Cooper, Treas.

Columbia (chartered in 1805) is the capital of the State and the county seat of Richland County. In 1880 the city funded the entire amount of its debt (principal and overdue interest) into the first issue of bonds below described. The canal bonds mentioned below have been assumed by the Columbia Water Power Co., but interest is guaranteed by the city.

LOANS—	When Due
New City Debt.	
4s J-J $850,547.99c	July 1 1910
Water Bonds (First Mortgage).	
6s J-J $75,000c	Jan 1 1921
Water Bonds.	
4½s'05 J-J $400,000c	July 1945

GEN. DEBT Mch 3 1909..$850,548
Canal bonds (additional)... 200,000
Water bonds (additional).. 475,000

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Floating debt..... $45,000
TOTAL DEBT Mch 3 1909.1,570,548
Assessed valuation, real...5,750,000
Assessed val., personal....3,500,000
Total valuation 1907.....9,250,000

INTEREST.—The funded debt bonds bore 2% interest till July 1 1891 3% till July 1 1900 and now bear 4%. This interest is payable at the City Treasury. The coupons are tax-receivable except for water rents.

FLORENCE. Marion D. Lucas, Clerk and Treasurer.

This city is in Florence County.

The State Supreme Court in October 1909 handed down an opinion enjoining this city from issuing $80,000 water and sewer bonds. V. 89, p. 1097.

LOANS— *When Due.*
7s '94 ... $25,000.....1919
5s '02 ... 50,000.....1942
BOND. DEBT June 1906....$99,000
Floating debt..... 25,000
TOTAL DEBT June 1906..$124,000
Sinking fund..... 31,000
NET DEBT June 1906.... 93,000
Tax rate (per $1,000) 1908....$16.00
Population in 1900 4,647

FLORENCE SCHOOL DISTRICT. J. S. Mann, Sec. Board of Commissioners. P. O. Florence.

LOANS— *When Due.*
'07 .... $35,000.....1927
5s '08 M-N $35,000...May 1 1928

GEORGETOWN. W. A. Black, Clerk and Treasurer.

This city is the county seat of Georgetown County. Incorporated as a town in 1805 and as a city in 1891.

LOANS— *When Due.*
Refunding Bonds
½s J-D $75 000c.....1922
BOND. DEBT Sept 13 1909 $75,000
Water debt (additional).....68,000
Water debt sinking fund.... 3,500
Assessed valuation 1909..$2,000 000 (Assessment about 3-5 actual value)
Total tax rate (per $1,000) '09 $30.00
Population in 1900.....4,138
Population in 1909 (est.).....7,000

INTEREST payable at National Park Bank, New York City.

GREENVILLE. W. B. McDaniel, Clerk & Treasurer.

This city is the county seat of Greenville County. The State Supreme Court on March 27 1908 rendered a decision declaring valid the $18,000 refunding school bonds given below. V. 86, p. 870.

LOANS— *When Due.*
Refunding Bonds.
4½ g'05J-J $125,000c...July 1 1935
4½s'06 J-J 10 000.....
5s '08 J-J 18,000c...Feb 1 1928
Paving Bonds.
6s M-S $15,000.Mch & Sept '13
Sewer Bonds
6s J-J $75,000..Jan & July'22
School Bonds.
6s F-A $7,000....Feb 1 1911
(Coupons are all tax-receivable.)
Railroad Bonds.
7s .... $5,000.....July 1910
5s .... 10,000.....July 1912
5s .... 8,500.....July 1915
5s .... 5,000.....July 1923
5s .... 11,500.....July 1923
4½s .... 9,500.....July 1920
4½s .... 10,500.....July 1930
BOND. DEBT Jan 1908...$318,500
Assessed valuation 1908...4,364,260 (Assessment is 60% actual value.)
Total tax rate (per M) '08..$16.50 1-3
Population in 1900.....11,860
Population in 1908 (est.).....22,000

INTEREST on the issue of 1906 is payable at the National Bank of Greenville, and on the refunding school bonds at the Fourth National Bank, New York and at the National Bank of Greenville.

TAX FREE.—All bonds of this city are exempt from city tax.

GREENVILLE COUNTY. J. P. Goodwin, Supervisor.

County seat is Greenville.

LOANS— *When Due.*
Atlanta & Charl. Air Line RR.
6s J-J $20,000.....1915
Funding Bonds.
4s J-J $32,000....July 1 1919
J-J 20,000....July 1 1931
4½ '05 A-O 60,000....Apr 3 1935
5s '06 M-N 60,000.....May 1936
Greenville & Laurens RR.
5s J-J $11,000....July 1 1931
Highway Bonds.
5s '03 J-J $55,000....July 1 1933
Road and Bridge Bonds
4½s'09 J-J $25,000c...Jan 1 1939
BONDED DEBT May 1909 $265,500
Total assessed val. 1908...12,979,195 (Assessment about 3-5 actual value.)
State&Co.tax(per $1,000) '07..$14.50
Population in 1890.....44 310
Population in 1900..... 53 490

GREENWOOD. W. G. Calhoun, Clerk and Treasurer.

This town is in Greenwood County.

LOANS— *When Due.*
Court-House and Jail Bonds.
6s J-J $22,000c.....1917
Water Bonds.
6s J-J $40,000c.....1937
Sewer and Water Bonds.
5s J-D $40,000c...June 1 1942 (Subject to call after June 1 1922.)
Improvement Bonds.
5s '08 ... $50,000.....
BOND. DEBT May 6 1909..$152,000
Assessed valuation 1908...2,000,000 (Assessment about 1-3 actual value.)
Total tax (per $1,000) 1908..$10.00
Population in 1890.....1,326
Population in 1900.....4 826
Population in 1908 (est.).....8,000

INTEREST is payable in New York.

KERSHAW COUNTY. W. F. Russell, Auditor

County seat is Camden. Bonds are tax-exempt.

LOANS— *When Due.*
Court-House Bonds.
5s '05 Apr $25,00'c...Apr 1 1925
Railroad Bonds
7s J-J $50,000c..Oct 21 1912
7s J-J 50,000c..Jan 24 1913
Bridge Bonds.
5s '09 M-N $40,000c...May 1 1934
BOND. DEBT May 1909.. $165,000
Total assessed val. 1908.. 4,365,725 (Assessment about 60% actual value)
State&Co.tax(per $1,000) '08..$16.00
Population in 1890.....22,361
Population in 1900.....24,696
Population in 1907 (est.).....25,000

INTEREST is payable in Camden.

LANCASTER COUNTY. T. L. Hilton, Treasurer.

County seat is Lancaster. The statement below includes three town ships. Bonds are exempt from taxation.

LOANS— *When Due.*
Refunding RR. Bonds (County).
4s '05 Feb $80,000c.Feb 1 '25 '35 '45
Char. Cin. & Chic. RR. (Township)
7s '88 July $73,200c...July 1 1912
County debt July 1909.....$80,000
Township debt (additional) $73,200
Total assessed val. 1908...3,470,000 (Assessment about 2-5 actual value)
State & Co.tax(per$1,000) '08..$21.00
Population in 1900.....24,311
Population in 1905 (est.).....28,000

INTEREST on refunding bonds is payable in New York City; on other bonds at Lancaster Court House.

ORANGEBURG. L. H. Wannamaker, Clk. and Treas.

This city is the county seat of Orangeburg Co. Incorporated Dec.24 1883

LOANS— *When Due.*
Railroad Bonds.
6s Jan $12,500c..$500 paid yrly
Water and Light Bonds.
5s J-D $40,000c.....1935
Sewer Bonds.
4½s'07 J-J $50,000c...Jan 1 1947 (Subject to call after Jan. 1 1927.)
BOND. DEBT Mch 3 1909..$102,500
Assessed valuation 1908...1,600,000 (Assess't about ¼ to 1-3 actual val.)
City tax (per $1,000) 1908....$15.00
Population in 1900.....4,455
Population in 1909 (est.).....7,500

INTEREST on the water and light bonds is payable at the Hanover National Bank, New York; on the sewer bonds at the National Park Bank, New York; and on the RR. bonds at Edisto Savings Bank, Orangeburg.

SPARTANBURG. J. B. Carlisle, Treasurer.

County seat of Spartanburg County. This city was re-incorporated Dec 14 1901. The water-works bonds mentioned below were assumed by the city on account of purchase of water-works plant.

LOANS— *When Due*
Railroad Bonds
6s J-J $11,000c...July 1 1911
6s J-J 13,000c...July 1 1915
Improvemen Bonds.
6s M-N $5,000c...May 1 1912
6s M-N 5,000c...May 1 1917
4½s'01 J-J 50,000c...July 1 1931
4½s'05 A-O 100,000c...Oct 1 1935
Refunding Bonds.
6s '87 July $4,500c 1917
4s g'08 M-S 230,000c...Sept 1 1948 (Subject to call after Sept 1 1928.)
Opera-House Bonds.
6s J-J $5,500c...July 1 1917
Sewerage Bonds.
5s J-J $50,000c...July 1 1928
BOND. DEBT Sept 1909..$474,000
Assessed valuation, real...3,213,655
Assessed val., personal....2,722,590
Total valuation 1908.....5,936,245 (Assessment about 1-3 actual value.)
Total tax rate (per $1,000) '08..$31.00
Population in 1904.....15,006
Population in 1908 (est.).....18,500

INTEREST on the 4½% improvement bonds and the sewerage bonds is payable in New York; on the refunding bonds of 1908 at the Hanover National Bank; other bonds at Spartanburg.

SPARTANBURG SCHOOL DISTRICT. H. E. Ravenel, Sec. & Treas.

LOANS— *When Due.*
Building Bonds.
6s J-J $12,000c 1919
6s J-J 10,000c 1927
4½s J-J 20,000c 1921
4s J-J 30,000c 1936
BOND. DEBT Sept 15 1909..$72,000
Assessed valuation 1908...5,853,416 (Assessment about ½ actual value.)
School tax (per $1,000) 1909...$6.25
Population in 1909 (est.).. 19,000

INTEREST on the 4s is payable at the Hanover National Bank in New York City; on all other issues in Spartanburg.

SPARTANBURG COUNTY. J. W. Martin, Clerk of County Board.

County seat is Spartanburg. A part of this county has been taken to help make the new county of Cherokee. The new county will assume responsibility for about one-sixth of the debt of Spartanburg County.

LOANS— *When Due.*
4s J-J $50,000c...July 1 1920
Railroad Bonds.
6s J-J $45,000...July 1 1911
6s J-J 25,000...July 1 1911
4s J-J 50,000...Jan 1 1922
4½s J-J 24,000...Jan 1 1925
Funding and Bridge Bonds.
4½s'09 J-J $250,000c...Jan 1 1939 (Subject to call after Jan 1 1924.)
BONDED DEBT Jan 1909..$444,000
Tot. assessed val. 1908...18,060,083 (Assessment about 3-5 actual value.)
County tax (per $1,000) 1908..$6.50
Population in 1900.....65,560

INTEREST payable in Spartanburg and New York. These bonds are exempt from State and county tax.

UNION. W. D. Arthur, Clerk and Treasurer.

This city is the county seat of Union County.

LOANS— *When Due*
Sewer Bonds.
-- semi-an $35,000c .....
Water and Light Bonds.
-- semi-an $40,000c .....
Improvement Bonds.
-- semi-an $12,000c .....
Funding Bonds.
4½s'06 J-J $25,000c...July 1 1946 (Subject to call after July 1 1926.)
BOND. DEBT Sept 17 1909 $112,000
Total assessed val. 1908..$1,500,000 (Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '08 $18.00
Population in 1900.....5,400
Population in 1909 (est.).....10,000

INTEREST payable in New York.

UNION COUNTY. J. H. Bartles, Treasurer.

County seat is Union. A portion of this county has been taken to help form the new county of Cherokee, and $12,158 of the debt of the old county was transferred to the new.

LOANS— *When Due.*
Refunding RR Bonds 1898.
6s J-J $104,400c...July 1 1925 (Subject to call July 1 1915.)
BOND. DEBT Mar 1908.. $104,400
Cherokee Co.'s proportion ..$12,158
Sinking fund assets..... 75,000
Total assessed val.1907....6,407,675 (Assessment is ½ actual value.)
State&Co.tax(per $1,000) '07..$15.25
Population in 1900.....25,501

INTEREST is payable at Blair & Co., New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of South Carolina which are not represented among the foregoing:

	Bonded debt.	*Floating debt.*	*Assessed valuation.*	*Tax per $1,000.*	*Pop'n. 1900.*
Abbeville, Abbeville County	$97,000	.....	$1,400,000	$26.00	3,766
Abbeville School District	32,100	.....	1,514,894	....	.....
Aiken (C.), Aiken County	95,000	.....	2,115,004	10.00	3,414
Bamberg (T.), Bamberg Co	33,000	3,000	420,000	a8.00	1,533
Beaufort, Beaufort County	43,000	.....	554,695	a25.00	.....
Belton (T), Anderson County	25,000	.....	375,000	a5.00	826
Bennettsville, Marlboro Co	100,100	None	707,000	a20.00	.....
Catawba Twp., York County	60,000	.....	2,330,000	a16.50	9,999
Cherokee Twp., Cherokee Co	25,000	.....	1,117,442	17.50	4,800
Cheraw, Chesterfield County	36,000	.....	736,854	....	1,151
Chester, Chester County	125,000	14,000	1,722,543	a10.00	4,075
Chester County	75,000	None	6,353,090	c14.00	28,616
Clarendon County	70,000	.....	4,000,000	b12.25	28,184
Clinton, Laurens County	35,000	6,000	620,000	a10.00	1,900
Gaffney, Cherokee County	180,000	None	1,458,000	a10.00	3,937
Gaffney School District	25,000	None	1,800,000	4.50	.....
Gills Creek (Twp.), Lan. Co	49,000	.....	1,035,700	21.75	5,350
Greenwood Sch. Dist. No. 18	39,750	.....	2,400,000	8.00	.....
Hartsville, Darlington County	41,000	276	517,719	....	.....
Hartsville Sch. Dist. No. 32	25,000	None	800,000	6.00	.....
Horry County	40,000	None	2,831,602	b9.00	.....
Lancaster (T.), Lancaster Co	30,000	.....	405,500	....	1,477
Laurens (C), Laurens County	100,000	.....	1,500,000	a12.00	4,029
Laurens County	185,000	.....	6,833,551	c15.50	37,382
Laurens School District	39,000	.....	.....	....	.....
Lee County	25,000	15,278	2,865,847	13.25	.....
Manning Sch. Dist. No. 9	30,000	None	697,850	4.00	.....
Marion, Marion County	40,000	3,750	780,000	10.00	1,831
Newberry (C), Newberry Co	152,000	.....	2,346,547	a10.25	4,609
Newberry Twp., Newberry Co	50,000	.....	.....	....	6,830
Oconee County	45,000	.....	4,262,650	13.75	23,634
Seneca (C), Oconee County	25,000	None	339,890	a6.00	920
Sumter (C), Sumter County	189,500	2,000	2,700,000	a15.00	.....
Sumter School District No. 17	36,000	.....	2,650,000	6.00	.....
Winyah Indigo School District (P. O. Georgetown)	35,000	None	2,188 205	6.25	.....
York Twp., York County	56,000	.....	1,284,000	a18.50	6,400

(C) City. (T) Town. (Twp.) Township. *a* Total tax. *b* County tax. *c* State and County tax.

State of Georgia.

ITS

DEBT, RESOURCES, ETC

Admitted as a State, Jan. 2 1788..One of Original Thirteen
Total area of State (square miles).....59,475
State Capital.....Atlanta
Governor (term expires July 1 1911).....Jas. U. Brown
Secretary of State (term expires July 1 1911)....Philip Cook
Attorney-General (term expires July 1 1911)...John C. Hart
Treasurer (term expires July 1 1911).....J. Pope Brown
Comptroller (term expires July 1 1911).....Wm. A. Wright

LEGISLATURE, under Act of 1902, meets annually on Fourth Wednesday in June.

HISTORY OF DEBT.—The details of Georgia's early history in debt-making will be found in the "State and City" Supplement for April 1893, pages 165 and 166.

LOANS— *When Due.*
Redemption Bonds.
4½s '92J-J $207,000c...Jan 1 1922
4s '96 J-J 230,000c...July 1 1926
Refunding Bonds——
4½s'85 J-J 3,392,000c&r.July 1 '15
4½s'88 J-J 700,000c&r Jan '10-'16
Refunding Bonds—(*Con.*)—
3½s'90 J-J $1,800,000c&r.Jan'17-34
33,000c&r.Jan 1 '35
3½s'95 M-N 287,000c.May 1 '15-'95
State University Bonds, 1881.
7s J-J $284,500c..1932 to 1958
Past-due bonds.....3,500

State University bonds fall due as follows: $3,000 July 1932; $61,000 April 1933; $1,000 May 1933; $96,000 April 1934; $86,000 June 1935; $6,000 July 1935; $1,000 January 1935; $1,000 April 1936; $15,000 February 1939; $3,000 October 1940; $2,500 July 1942, $7,000 in July 1946 and $2,000 in Jan. 1958.

INTEREST on the university bonds is payable at the State Treasury in Atlanta, and on all others at Atlanta, Ga., and at the National Park Bank, New York City.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BONDED DEBT.—The valid bonded debt of the State of Georgia on Jan. 1 1909 was $7,037 003, of which $7,033,500 was interest-bearing and $3,500 was past-due and non-interest bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on $90,202 of Land Scrip Fund not funded. Cash on hand Jan. 1 1909 $638,717 28.

ASSESSED VALUATION.—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Years	Real Estate	Personal Property	Railroads, Etc.	Total.	Tax Per $1,000.
1908	$584,199,197		$121,183,228	$705,382,425	$5.00
1907	576,031,905		123,558,172	699,590,077	5.00
1906	535,253,338		89,212,134	624,465,472	4.80
1905	290,968,480	203,979,464	83,019,994	577,967,938	4.90
1904	270,031,297	186,276,778	73,863,476	530,171,551	4.80
1902	247,471,213	164,626,860	55,212,573	467,310,646	5.30
1901	243,468,385	161,323,752	51,554,897	456,347,034	5.44
1900	237,547,883	150,606,530	45,169,278	433,323,691	5.20
1890	225,054,915	152,311,869	38,462,161	415,828,945	3.96
1880	139,657,250	99,276,876	12,490,525	251,424,651	3.50
1870	226 119 519			226 119 519	-- -

STATE PROPERTY.—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27 1890 to the Nashville Chattanooga & St. Louis RR. Company at a rental of $420,012 per annum. It also holds 186 shares of the Georgia RR. & Bk'g Co. and 440 shares of the Southern & Atlantic Telegraph Co.

CONSTITUTIONAL AMENDMENTS.—Several amendments to the State Constitution were adopted at election held Oct. 5, 1904. One of these limits State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, etc. See V. 79 p. 746.

DEBT LIMITATION.—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877 Art. VII, Sec. 12, Par. 1.)

COUNTIES, CITIES &c.—The State Constitution of 1877, Article VII, Section VII, limits the indebtedness to seven per cent of the assessed valuation. The paragraph reads as follows:

"The debt hereafter incurred by any county, municipal incorporation or political division of this State, except as in this Constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein, and no such county, municipalities or division, shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not to exceed one-fifth of one per centum of the assessed value of taxable property therein, without the assent of two-thirds of the qualified voters thereof, at an election for that purpose to be held as may be prescribed by law; but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this Constitution may be authorized by law to increase, at any time, the amount of said debt three per centum upon such assessed valuation." Paragraph 2 of the same article and section is as follows: Paragraph 2. County and city bonds, how paid. Any county, municipal corporation or political division of this State which shall incur any bonded indebtedness under the provisions of this Constitution shall, at or before the time of so doing, provide for the assessment and collection of an annual tax sufficient in amount to pay the principal and interest of said debt within thirty years from the date of the incurring of said indebtedness."

MUNICIPAL BOND ISSUES.—In December 1897 a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given the bonds thereafter can never be called in question. See "Chronicle" of Jan. 15 1898. The constitutionality of this Act was upheld by the State Supreme Court in an opinion handed down on Dec. 1 1908 regarding a suit brought to restrain the issuance of certain bonds by the City of Albany, Ga. See V. 88, p. 319. Also see editorial in "State and City Supplement" of May 29 1909.

BONDS TAX FREE.—The State Attorney General in 1903 gave an opinion that State bonds are not subject to taxation. V. 76, p. 667.

The State Supreme Court on Aug. 9 1907 handed down a decision holding that bonds issued by any municipal corporation within the State of Georgia are not taxable by that State or any county thereof. V. 85, p. 676.

POPULATION.—The population of Georgia has been as follows:

1900	2,216,331	1860	1,057,286	1820	340,985
1890	1,837,353	1850	906,185	1810	252,433
1880	1,542,180	1840	691,392	1800	162,686
1870	1,184,109	1830	516,823	1790	82,548

The proportion of the colored population was 47.02% in 1880, 46.8% in 1890 and 46.7 in 1900. In number blacks were 384,613 in 1850; 465,698 in 1860; 545,142 in 1870, 725,133 in 1880 and 858,815 in 1890 and 1,034,813 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF GEORGIA.

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

ALBANY. H. A. Tarver, Mayor; Y. C. Rust, Clerk.

This city is in Dougherty County. Incorporated in 1838.

LOANS— *When Due.*

Water-Works and Sewerage—
6s g Jan $36,000c.Jan 15 '10-'18
5s, g., J-J 12,500c..... 1921

Electric Light Bonds.
5s, g., M-N $25,000c..... 1923

High School Bonds.
5s 06 M-N $10,000c.May 1 '10-'19

Water and Light Bonds.
5s g '05 J-J $6,000...July 1 '10-'15
4s, J-J $25,000c.... July 1931

Municipal Improvement Bonds.
5s '08 Feb $75,000.....
($5,000 payable annually on Feb. 1.)

Refunding Bonds.
6s, Jan $9,000c.... Jan. 15 1921
BOND. DEBT Sept 17 1909 $198,500
Total assessed val. 1908...4,541,093
Total tax rate (per $1,000) '08..$11.00
Population 1890 was.....4,008
Population in 1900 was.....4,606
Population in 1909 (est.).....12,000
INTEREST payable at N. Y. City.

AMERICUS. G. M. Eldridge, Chairman of Finance Comm.

This city is in Sumter County. Bonds are tax-exempt.

LOANS— *When Due.*

School Bonds.
4s '07 A-O $35,000....May 1 1937

Building Bonds.
6s, g, A-O, $24,000 ....Apr. 1 1920

Sewer Bonds.
6s, g, A-O, $35,000 ....Apr. 1 1919
4½s 35,000 ..Sept. 15 1927

Water Bonds.
6s, Jan. $7,500 ..Jan. 1 1910-17
$2,000 due every 2 years.

Water Bonds—(Continued).
6s g A-O $11,000.... Sept 1 1920
BOND. DEBT Mch 1909.. $147,000
Total assessed val. 1908...3,590,000
(Assessment about 60% actual value)
Total tax rate(per $1,000) '08..$14.50
Population in 1890 was.....6,398
Population in 1900 was.....7,674
Population in 1909 (est.).....11,000

INTEREST on the $7,500 water bonds, the $35,000 4½% issue and the school bonds is payable at New York or at Americus; on all other bonds at Hambleton & Co., Baltimore, Md.

ATHENS. W. L. Wood, City Clerk and Treasurer.

Athens is the county seat of Clark County. Incorporated 1872. On January 1 1909 the corporation owned property valued at $566,742.

LOANS— *When Due.*

City Hall Bonds
4s '03 M-S $50,000 ..Sept. 1 1933

Water Bonds.
5s '92 M-N $12,000...Nov 1 '10-'21
($1,000 due yearly.)
5s 92' M-N 96,000 ...Nov. 1 1922
4½s g'08 J-J 35,000....July 1 1938

Street Improvement Bonds.
4s '99 J-J {$57,000 July 1909-'28
{13,000...July 1 1929

School Bonds.
5s '86 J-J $20,000....July 1 1916

Past-Due Bonds.
8s '73 .... $15,000.....
(Carried by local party at 5%.)

Sewer Bonds.
5s '91 J-J $25,000... July 1 1921
4s '00 J-J 21,000...July 1 '10-'30
4½s g'08J-J 40,000....July 1 1938

Educational Bonds.
5s '08 J-J $75,000c..Feb 15 1938
BOND. DEBT Jan 1 1909. $464,000
Total assessed val. 1909 ...7,920,515
(Assessment about ¾ actual value.)
Total tax rate(per $1,000) '09..$12.50
Population 1890 was.....8,639
Population 1900 was.....10,245

INTEREST on water bonds and sewer bonds of 1908 is payable at N. Y and Athens; all other bonds at Athens. All coupons are receivable for city taxes.

ATLANTA. J. H. Goldsmith, Comptroller.

Atlanta is the county seat of Fulton County. Incorporated in 1847. In 1893 the city of West End was annexed and $52,000 of bonds assumed.

LOANS— *When Due.*

Past-due bonds $2,000

Capitol.
6s J-J $55,500...Jan. 1, 1914

Redemption.
5s J-J $68,500...July 1 1911
5s J-J 52,000..Sept. 1, 1915
4½s J-J 116,000...July 1, 1916
4½s J-J 22,000...Jan. 1, 1917
4½s J-J 21,500...Jan. 1, 1918
4½s J-J 25,000...Jan. 1, 1919
4½s g J-J 289,000...Jan. 1, 1922
4½s g J-J 46,000..Dec. 31, 1924
4s J-J 124,000...Jan. 1, 1920
4s J-J 36,000...Jan. 1, 1921
4s g J-J 36,000...Jan. 1 1923
4s g J-J 46,000...Jan. 1, 1926

Redemption—(Con.)
4s g J-J $74,000..Jan. 1, 1927
4s g J-J 275,000 Dec. 31, 1928
4s g J-J 399,000 Dec. 31, 1933
3½s g J-J 418,000 Dec. 31, 1931

Sewer Bonds.
3½s g J-J $250,000c..July 1 1933

Water.
4½s g J-J $500,000...Jan. 1 1922
4s g J-J 182,000..May 31, 1923
3½s g J-J 200,000..July 1, 1931
3½s g J-J 150,000...July 1, 1933
4s '07 J-J 350,000...July 1 1937

Piedmont Park Bonds
5s J-D $60,000.June 15, 1911
(Subject to call 1906.)

West End Bonds (assumed)
5s A-O $50,000...Apr. 1, 1910

INTEREST is payable in Atlanta and at the Nat. Park Bank in New York. All issues carry tax-receivable coupons, except $941,000, which are registered.

TOTAL DEBT, SINKING FUNDS, ETC.

	Jan. 1 '09.	*Jan. 1 '08.*	*Jan. 1 '07.*	*Jan. 1 '06.*
Total bonded debt	$3,845,500	$3,845,500	$3,495,500	$3,541,500
Water debt (included)	1,382,000	1,382,000	1,078,000	1,078,000

On Jan. 1 1909 the floating debt aggregated $125,933 and the sinking fund amounted on the same date to $874,106.

DEBT LIMITATION.—The State Constitution forbids increase of city's debt beyond 7 p. c. of real and personal value. The borrowing ability within the constitutional limit Jan. 1909 was $3,568,491.

ASSESSED VALUATION.—The city's assessed valuation (about 60% actual value) and tax rate have been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Total Assessed Valuation.*	*City Tax per $1,000.*
1908	$68,589,387	$28,779,442	$97,368,829	$12.50
1907	59,978,730	20,088,373	80,067,113	12.50
1906	57,906,138	17,755,884	75,662,022	11.25
1905	56,388,984	17,543,745	73,932,729	12.50
1904	48,333,000	19,397,018	67,730,018	12.50
1900	41,456,943	13,023,345	54,480,288	12.50
1891	34 502,618	14,205,332	48,707,950	15.00
1888	25,530,681	9,003,517	34 594,198	15.00

The total tax rate (per $1,000) for 1908 was $22.50, being made up of the State and county tax, $10.00, and city tax proper, $12.50.

POPULATION in 1909 (estimated), 150,000; in 1900 (Census), it was 89,872; in 1890 it was 65,533; in 1880 it was 37 409.

AUGUSTA. Wm. L. Martin, Clerk of Council.

Augusta is the county seat of Richmond County. Incorporated as a city Jan. 31 1798.

LOANS— *When Due.*

Bonds Lettered FI.
6s '83 M-N $200,000c..Nov 1 1913

Bonds Lettered D.
6s '85 F-A $45,000c...Feb 1 1915

Bonds Lettered RB.
5s '89 F-A $25,000c...Feb 1 1919

Bonds Lettered CB.
5s '91 M-N $105,000c..May 1 1921

Bonds Lettered EE.
4½s '86A-O $24,500c...Oct 1 1916

Bonds Lettered RB.
4½s '92 J-D $115,000c..Dec 1 1922

Bonds Lettered.
4s '93 M-S $98,000c...Mch 1 1923

Bonds Past Due, not yet presented for payment.
--s $4,100.....

Refunding Bonds.
4½s '94M-N $104,000c..May 1 1924
4½s '95A-O 88,000c...Apr 1 1925
4½s '96A-O 56,000c...Apr 1 1926
4s '97 A-O 62,000c...Apr 1 1927
3½s '98M-S 100,000c...Mch 1 1928
3½s '99J-D 48,000c...June 1 1929
3½s '99M-N 66,000c...Nov 1 1929
3½s '00A-O 82,000c...Apr 1 1930
4s '01 M-N 65,000c...Nov 1 1930
4s '01 J-D 23,000c...Dec 1 1931
4s '02 J-J 85,000c...Jan 1 1932
4s '03 J-J 56,000c...Jan 1 1933
4s '04 J-J 106,000c...Jan 1 1934
4s '05 J-D 145,000c...Dec 1 1935
4s '06 F-A 35,000c...Feb 1 1936
BOND. DEBT Sept 1 1909 $1,737,500

INTEREST is payable in Augusta, and all coupons are tax-receivable.

DEBT LIMITATION.—The Constitution of the State of Georgia adopted in 1877, limits municipal indebtedness in this State to 7% on the amount of taxable property. Augusta's debt at that time was in excess of that limitation and still is. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works, valued in 1908 at $1,000,000, the Augusta Canal, valued at $2,245,000, and $300,000 in other good real estate within city limits. The net annual income from water rents (canal and water works) was reported in 1908 as $140,626.57, and increases yearly from new industries and new extensions of water mains. This income more than meets the interest on the bonded debt.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as given below. In 1897 the assessed valuation of all real estate was reduced 10% and in 1899 and in 1900 5% was deducted.

Years—	*Real Estate.*	*Personal Property.*	*Tot. Assessed Valuation.*	*City tax per $1,000*
1909	$16,193,005	$8,967,358	$25,160,363	$12.50
1908	15,993,005	9,009,077	25,002,082	12.50
1907	14,010,605	8,789,833	22,800,438	12.50
1906	13,746,495	7,926,543	21,673,038	12.50
1905	13,784,839	6,297,148	20,081,987	12.50
1900	13,063,301	5,498,375	18,561,676	12.50
1895	16,588,350	5,931,832	22,520,182	12.50
1891	16,041,973	5,309,326	21,351,299	12.50
1880	9,010,960	5,028,107	14,039,067	15.83½

Railroad, telegraph, telephone and express companies ($2,245,225 for 1908) return city property directly to State authorities.

The total tax rate in 1908 was $25.60 per $1,000. This included State tax, $5.00; county tax, $4.60; school tax, $3.50, and city tax proper, $12.50.

POPULATION.—In 1909 (est.), 52,000; in 1904, 43,381; in 1900 (Census), 39,441; in 1890, population was 33,300; in 1880 it was 21,891.

BRUNSWICK. N. D Russell, City Clerk.

County seat of Glynn County. Incorporated Feb. 22 1856.

LOANS— *When Due.*

Sewer Bonds.
5s J-J $300,000c...Jan 1 1921
BOND. DEBT Sept 17 '09.. $300,000
Floating debt and notes... 30,264
TOTAL DEBT Sept 17 '09.. 330,264
Assessed valuation 1909.. 8,700,000

(Assessment at about 90% act. val.)
City tax (per $1,000) 1909....$13.00
Population in 1890.....8,459
Population in 1900.....9,081
Population in 1909 (est.).....13,500
INTEREST payable in Brunswick and New York.

CARROLLTON. E. B. Merrell, Clerk.

This city is in Carroll County. Bonds are tax-exempt.

LOANS— *When Due.*

School Bonds.
5s July $1,300c .....

Water Works Bonds.
5s J-J $45 000c .....

Street Bonds.
5s J-J $25,000c .....

Sewer Bonds.
5s g '06 J-J $15,000...Jan 1 '21-'35

BOND. DEBT May 1908.. $97,000
Assessed valuation 1907...1,550,000
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '07..$24.50
Population in 1900.....1,998
Population in 1907 (est.).....2,700
INTEREST is payable in New York City.

CLARKE COUNTY. John B. Gamble, Clerk.

County seat is Athens.

LOANS— *When Due.*

Road Improvement Bonds.
4s g '04 J-J {$7,500...July 1 '10-'14
{60,000...July 1 '15-'29
{25,000...July 1 '30-'34

Court-House Bonds.
-- -- $28,000.....

INTEREST is payable in Athens or New York.

BOND. DEBT Sept 1909.. $115,500
Value of Co. property '09....241,557
Assessed valuation 1908...9,598,030
(Assessment about 4-5 actual val.)
State & Co. tax (per M) '09....$8.50
Population in 1890.....15,186
Population in 1900.....17,708

COLUMBUS. M. M. Moore, City Clerk.

County seat of Muscogee Co. Incorporated 1828. An issue of $250,000 4% 25-year bonds was voted Dec. 4 1902 to build a new water plant; but the issuance of these bonds has been delayed by litigation, for details of which see "State and City" Section for Nov. 1908. About June 1908 decision was modified so as to allow the city to sell its bonds and proceed with

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

the building of the water-works, but not to operate the same. Pending an appeal to the United States Supreme Court, the city has made a contract for artesian water, and wells are now being sunk. The bonds up to Sept. 17 1909 had not been sold. V. 87, p. 889.

LOANS— *When Due.*
Redemption Bonds.
4½s 97 J-J $55,000c...Jan 1 1927
4½s 98 J-J 50,000c...Jan 1 1928
4s g J-J 44,500c...Jan 1 1935
3½s g 01 J-J 49,000c...Jan 1 1931
4½s g '09 J-J 250,000c...Jan 1 1939
Bridge Bonds.
4s g '02 J-J $12,000c....Jan '10-'12
City Improvement Bonds.
4s g '04 A-O $30,000c..Oct 1 '10-'24

BOND. DEBT Sept 17 '09.. $492,500
Assessed valuation, real..11,261,126
Assessed val., personal... 7,757,805
Total assessed val. 1909..19,018,931
(Assessment about 90% actual value)
Total tax rate (per $1,000) '09..$21.00
Population in 1890.....17,303
Population in 1900.....17,614
Population in 1907.....22,686
Population in 1909 (est).....25,000

INTEREST is payable at the office of the City Treasurer. Bonds carry tax-receivable coupons.

TAX FREE.—The city's bonds are exempt from city taxation.

CORDELE. Jno. Beasley, Clerk and Treasurer.

This city is in Crisp County

LOANS— *When Due.*
School Bonds.
-- .... $5,000....Jan 1916
-- .... 10,000....Aug 1 1933
Improvement Bonds.
-- .... $7,000....Jan 1922
-- .... 10,000....Aug 1 1932

Sewer and Water-Works Bonds.
-- $28,000
5s '07 J-J 45,000c..Nov 1 '30-'38

BOND. DEBT Oct 29 '09..$105,000
Assessed valuation 1909..$2,318,746
(Assessment about 3-5 actual value.)
Total tax (per $1,000) '09.$13.33 1-3
Population in 1909 (est.).....7,500

INTEREST is payable at the Hanover National Bank, New York City.

CRISP COUNTY. S. W. Coney, Ordinary.

Cordele is the county seat.

LOANS— *When Due.*
Court House and Jail Bonds.
4½s'06 J-D { $18,000..Dec 1 '10-'18; 51,000..Dec 1 '19-'35; 5,000....Dec 1 1936

BOND. DEBT Sept 20 '09.. $76,000
Total assessed val. 1909....4,318,000
(Assessment about ½ actual value.)
State & Co. tax (per M) '09...$15.00
Population in 1909 (est.).....18,800

INTEREST is payable at the Hanover National Bank, New York.

DECATUR. M. N. Driggars, Clerk of Council.

This town is in De Kalb County.

LOANS— *When Due.*
School Bonds.
5s '09 J-J $15,000....Jan 1 1939
Sewer Bonds.
5s $5,000
Water Bonds.
5s $54,000

BOND. DEBT Sept 17 '09.. $74,000
Total assessed val. 1909...1,376,000
(Assessment about ¾ actual value.)
Total tax rate (per M) 1909....$11.50
Population in 1900.....1,418

DODGE COUNTY. Oscar J. Franklin, Cl'k Commissioners Roads and Revenues.

Eastman is the county seat

LOANS— *When Due.*
Court House and Road Bonds.
5s '06 M-S { $15,000c Sept 1 '17-'21; 20,000c..Sept 1 '22-'26; 25,000c..Sept 1 '27-'31; 40,000c..Sept 1 '32-'36

BOND. DEBT Sept 17 '09..$100,000
Assessed valuation 1909...$3,654,393
(Assessment about 2-5 actual value.)
State&Co.tax(per $1,000) '09..$13.00
Population in 1900.....13,975
Population in 1909 (est.).....25,000
INTEREST payable at the Columbia Tr. Co., New York.

DUBLIN. E. D. White, Clerk of Council.

This city is in Laurens County. New charter Aug. 28 1905.

LOANS— *When Due.*
Paving Bonds.
5s g '08 M-N $25,000c...May 1 1937
Improvement Bonds.
5s g '08 M-N $25,000c...May 1 1937
School Bonds.
5s g '08 M-N $12,000c...May 1 1937

Park Bonds.
5s g '08 M-N $3,000c...May 1 1937

TOTAL DEBT Sept 18 '09.. $172,000
Assessed valuation 1909...2,798,459
(Assessment about 2-3 actual val.)
Total tax rate (per M) '09....$10.00
Population in 1900.....2,987
Population in 1908.....5,680

INTEREST on the bonds of 1908 is payable at the National Park Bank New York.

EAST POINT. S. M. McCowell, Clerk of Council.

This town is in Fulton County.

LOANS— *When Due.*
School Bonds.
6s '95 .... $7,000.....1930
Water Bonds.
5s g '09 J-J $50,000c...Jan 1 1939
Electric-Light Bonds.
5s g '09 J-J $15,000c...Jan 1 1939

Drainage Bonds.
5s g '09 J-J $20,000c...Jan 1 1939

BOND. DEBT Sept 17 '09.. $92,000
Assessed valuation 1909...1,800,200
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '09 $10.00
Population in 1900.....1,315

FITZGERALD. C. M. Wise, Clerk.

This city is in Ben Hill County. Incorporated Dec. 2 1896.

LOANS— *When Due.*
City-Hall and Funding Bonds.
5s '02 .... $18,000.....1932
Sewer Bonds.
5s g '08 M S $75,000c..Sept 15 1938
Water and Light Bonds.
6s '98 .... $33,000.....1928
5s g '08 M-S 25,000c..Sept 15 1938

School Bonds.
5s g '08 M S $30,000c..Sept 15 1938

BOND. DEBT Sept 17 '09.. $181,000
Floating debt..... 15,000
Assessed valuation 1909...3,378,004
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '09 $14.50
Population in 1900.....1,817
Population in 1909 (est.).....8,000

INTEREST on bonds of 1908 is payable at the City Treasurer's office.

GAINESVILLE. Jas. H. White, Clerk.

County seat of Hall County. Incorporated 1870. All bonds are exempt from city tax.

LOANS— *When Due.*
Refunding RR Bonds.
4½s J-J $30,000c...July 1 1930
4½s J-J 20,000c...July 1 1931
Improvement Bonds.
4s J-J $30,000c...July 1 1932
Water and Light Bonds.
6s J-J $40,000c...July 1 1920

School Bonds.
4s $20,000

BOND. DEBT Sept 1909.. $140,000
Assessed valuation 1908...4,008,250
Assessment about ¾ actual value.)
Tax rate (per $1,000) 1908....$8.50
Population in 1900.....4,382
Population in 1909 (est.).....7,500
INTEREST is payable in New York.

GLYNN COUNTY. C. P. Thornton, Treasurer.

Brunswick is the county seat.

LOANS— *When Due.*
Court House and Jail Bonds.
5s g '08 J-J { $60,000..Jan 1 '11-'16; 15,000....Jan 1 1917

BONDED DEBT Oct 1907..$136,000

Floating debt..... $2,000
Cash on hand..... 14,366
Assessed valuation 1907...5,024,000
Population in 1900.....14,317
Population in 1907 (est.).....18,000

GRIFFIN. J. W. Gresham, Mayor; Thos. Nall, Clk.& Treas.

Situated in Spalding County. Incorporated Dec. 1843.

LOANS— *When Due.*
Electric-Light Bonds
6s g Jan $6,000c..Jan 1 '10-'16
Light, Water & Sewer Bonds.
5s '04 J-J $100,000c....1912-1930
Water Bonds.
6s P-A $26,000c..Feb 1 '10-'23
Street Bonds.
4½s g'09 J-D { $6,000c..June 1 '25-30; 16,000c..June '31-'38; 3,000c...June 1 1939
City Hall Bonds.
4½s g'09 J-D { $6,000c..June 1 '25-'30; 6,000c..June 1 '31-'33; 18,000c..June 1 '34-'39

School Bonds.
4½s g'09 J-D { $6,000c..June 1 '25-'30; 6,000c..June 1 '31-'33; 18,000c..June 1 '34-'39

BOND. DEBT Oct 1909...$217,000
Water debt (included)..... $26,000
No floating debt.
Total assessed val. 1909...$3,510,250
(Assessment 4-5 actual value.)
Total tax (per $1,000) 1909...$12.00
Population in 1890.....4,503
Population in 1900.....6,857
Population in 1909 (est.).....10,000

INTEREST on electric-light and water bonds is payable in Griffin and at N. W. Harris & Co., New York City; on all other bonds at the U. S. Mortgage & Trust Co., New York.

HAWKINSVILLE. C. W. Harris, Clerk.

This city is in Pulaski County.

LOANS— *When Due.*
City Hall and Auditorium Bonds— (*Tax-Exempt*)—
5s '07 J-J $15,000c...Jan 1 1936
Water Bonds.
-- $40,000
School Bonds.
-- $6,000

Elec. Light Bonds—(*Tax-Exempt*).
5s '09 Jan $15,000....Jan 1 1938
(Subject to call after Jan. 1 1914.)

BOND. DEBT Mch 1909.. $76,000
Assessed valuation 1908...1,277,997
Tax rate (per $1,000) 1908....$12.00
Population in 1900.....4,104
INT. payable in Hawkinsville.

JENKINS COUNTY. Joe P. Applewhite, Chairman Co. Com.

Millen is the county seat

LOANS— *When Due.*
Court House Bonds.
5s '07 J-J $43,000c.....1927
Bridge Building Bonds.
5s '07 J-J $15,000c.....1927

BOND. DEBT Sept 16 '09.. $53,000
Total assessed val. 1909...2,562,000
(Assessment about ½ actual value.)
State & Co. tax (per $1,000) '09$16.50
Population in 1909 (est).....18,500

INTEREST is payable at the National Park Bank, New York.

LA GRANGE. T. J. Haywell, Clerk and Treasurer.

This city is in Troup County. All bonds are tax-exempt.

LOANS— *When Due.*
School Bonds.
-- $35,000
Electric Light Bonds.
4s --- $25,000..Jan 1 '16-'20
Floating Debt Bonds.
4s --- $10,000..Jan 1 '13-'14
Paving Bonds.
4½s --- $25,000..Jan 1 '21-'25

Fire Department Bonds.
4s .... $5,000....Jan 1 1915

BOND. DEBT Mch 1909.. $90,000
Assessed valuation 1908...4,139,000
(Assessment about 90% actual value)
Total tax rate (per $1,000) '08.. $7.50
Population in 1900.....4,274
Population in 1909 (est).....8,000

INTEREST is payable at New York and at the City Treasurer's office.

MACON. A. L. Miller, Mayor; A. R. Tinsley, Treas.

Macon is the county seat of Bibb County. Incorporated, 1824. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into 6s. Since that date interest has been promptly paid. All bonds are exempt from city taxes.

LOANS— *When Due.*
Bridge & Imprvt. Bonds.*
3s Q-J $56,000c.....1931
Deficiency Bonds.*
4½s g Q-J $40,000c...Oct 1 1926
Funded Debt Bonds.
6s Q-J$343,700c...Jan 1 1919
Market House Bonds.*
5s Q-J $15,000....Jan 1 1917
Sewer & Town Hall Bonds.
4s '04 quar. { $40,000c..Jan 1 '10-'29; 15,000c..Jan 1 '30-'34
Paving Bonds.
4½s g Q-J $130,000c..Oct 1 1926

Sewer Bonds.*
5s g Q-J $130,000c..July 1 1923

BOND. DEBT Sept 1 '09.. $769,700
Sinking fund..... 226,800
Assessed valuation, real..15,383,360
Assessed val. personal.... 6,887,405
Total valuation 1908.....22,270,765
Total assessed val. 1909..24,664,904
(Assessment about ¾ actual value.)
City tax (per $1,000) 1909....$12.50
Total tax (per $1,000) 1908.... 25.00
Value of city property.....$683,500
Population in 1890.....22,746
Population in 1900.....23,272
Population in 1909 (est.).....55,000

* The market house, deficiency and bridge and improvement, and part of the sewer bonds, are all held in the sinking fund

INTEREST is payable in Macon and coupons are tax-receivable. On Sewer and paving bonds interest is payable in gold.

MARIETTA.

This city is in Cobb County.

LOANS— *When Due.*
Water-Works Bonds.
5s g '09 F-A $80,000c...Feb 1 1939

Sewer Bonds.
5s g '09 F-A $30,000c...Feb 1 1939

BOND. DEBT Feb 1909...$124,000
Population in 1900.....4,446

INTEREST is payable at Marietta or at the National Park Bank, N. Y.

MONROE. F. H. Thomas, City Clerk.

This city is in Walton County.

LOANS— *When Due.*
Water Works Bonds.
5s '05 Dec { $15,000c..Dec 1 1925; 15,000c..Dec 1 1935
Electric Light Bonds.
5s '05 June { $7,500c...June 1 1925; 7,500c...June 1 1935
School Bonds.
6s ..... { $5,000c...Nov 1 1920; 5,000c...Nov 1 1930

Sewer Bonds.
5s '08 July { $15,000c..Jan 1 1928; 15,000c..Jan 1 1938

BOND. DEBT Oct 1 1908...$55,000
Assessed valuation 1908...1,320,614
Tax rate (per $1,000) 1908....$10.00
Population in 1900.....1,846
Population in 1906 (est.).....2,500

INTEREST on the water-works and electric-light bonds is payable at the United States Mortgage & Trust Co. in New York City.

NEWNAN. E. D. Fouse, Clerk.

This city is in Coweta County. Incorporated 1825.

LOANS— *When Due.*
Water Bonds.
6s g J-J { $5,000....Jan 1 1911; 5,000....Jan 1 1913; 5,000....Jan 1 1915; 5,000....Jan 1 1917; 6,000....Jan 1 1919; 6,000....Jan 1 1921; 8,000....Jan 1 1923
Water, Sewer and Light Bonds.
4½s'07 J-J { $15,000c..July 1 '34-'36; 10,000c...July 1 1937
Sewer Bonds.
4s J-J { $4,000c ....1923-1924; 12,000c 1925-1928; 4,000c 1929

Electric Light Bonds.
5s g '04 J-J { $2,000c...Jan 1 1921; 2,000c...Jan 1 1925; 1,000c...Jan 1 1927; 12,000c..Jan 1 '29-'34; 3,000c...Jan 1 1935
School Bonds.
5s '09 J-J { $16,000..July 1 '12-'26 ($2,000 in every even year.)

BOND. DEBT July 1909.. $121,000
Assessed valuation 1908...3,030,633
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1908.. $10.00
Population in 1890.....2,859
Population in 1900.....3,654
Population in 1909 (est.).....5,000

INTEREST on the water bonds and school bonds is payable at the Fourth National Bank, N. Y. City, and at the Treasurer's office, and on the bonds of 1907 at the Chase National Bank, N. Y., or at the City Treasurer's office.

TAX FREE.—All bonds are exempt from city tax.

PELHAM. H. H. Merry, Mayor.

This town is in Mitchell County. Incorporated 1881.

LOANS— *When Due.*
School Bonds.
5s '05 J-J { $10,000c 1916-1925; 10,000c 1926-1930
Electric, Water, Ice Plant and Sewer Bonds.
5s '07 J-J { $10,000c..Jan 1 '26-'30; 30,000c..Jan 1 '31-'36

BOND. DEBT Sept 17 '09.. $60,000
Total assessed val. 1908 1,655,159
(Assessment about 2-3 actual val.)
Total tax rate (per $1,000) '08..$8.00
Population in 1900..... 947
Population in 1909 (est.).....2,500

INTEREST is payable in New York.

ROME. T. W. Lipscomb, Mayor; J. R. Cantrell, Clerk.

Rome is the county seat of Floyd County. Last charter Sept. 1883

LOANS— *When Due.*
Funding Bonds.
5s J-J $27,500c....Jan 1912
Refunding Bonds.
4½s J-J $163,000c...July 1 1926
Improvement Bonds.
5s '08 J-J $45,000c..Jan 1 '10-'18
4½s'08 J-J 50,000c 1918-1928
4s '08 J-J 50,000c 1928-1938
GEN. DEBT Sept 17 '09.. $335,500
Assessment debt..... 33,000

Sinking fund..... $10,000
Assessed val., real.....5,139,885
Assessed val., personal....3,326,156
Assessed val. corporations 533,959
Water-works plant..... 200,000
Total valuation 1909..... 9,200,000
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '09 $10.50
Population in 1890.....6,957
Population in 1900.....7,291
Population in 1909 (est.).....15,000

INTEREST is payable in New York and Rome, and the coupons are tax-receivable. Interest has been promptly paid since 1876, when the city made an adjustment of her debt.

WATER WORKS owned by the city are valued at $200,000; the earnings yield a surplus of $10,000 per annum over expenses.

SANDERSVILLE.—J. M. Armstrong, Clerk.

This city is in Washington County.

LOANS— *When Due.*
City Hall Bonds.
6s -- $2,500r
School Bonds.
6s --- $12,000r
Water and Light Bonds.
5s --- $31,000r

Water, Light and Sewer Bonds.
5s '07 J-J { $6,000r....Jan 1 1912; 6,000r....Jan 1 1917; 6,000r....Jan 1 1922; 6,000r....Jan 1 1927; 6,000r....Jan 1 1932

BOND. DEBT Sept 17 '09.. $75,500
Assessed valuation 1907...1,231,140
Population in 1900.....2,023
Population in 1907 (est.).....4,000

INTEREST on the bonds of 1907 is payable at the Fourth National Bank New York.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

SAVANNAH. C. S. Hardee, Treasurer.

Savannah is the county seat of Chatham County. Incorporated 1789. Prior to the year 1876 the city's bonds were all 7s, but through a compromise all but $3,300 of the old bonds have been exchanged for new ones bearing 5% tax-receivable coupons. All bonds are exempt from city taxes.

LOANS— *When Due.*

Redemption Bonds.
5s '83 Q-J $231,550 ... July 1 1913

Refunding Bonds.
4½s g '09 F-A $2,483,000c Feb 1 1959

Old Bonds.
-- ---- $3,300c

BOND. DEBT Apr 1 '09 $2,714,650

INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax receivable.

WATER-WORKS.—The water-works owned by the city were built in 1853-54, and subsequently improved at a total cost of $1,000,000.

ASSESSED VALUATION.—The city's assessed valuation (about ¾ of its cash value) and tax rate have been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Total Valuation.*	*Tax Rate per $1,000*
1909	$36,476,468	$11,499,785	$47,976,253	$13.90
1908	34,736,799	12,806,028	47,542,827	13.90
1907	34,049,925	13,342,126	47,392,051	13.90
1906	30,474,497	14,079,704	44,554,201	14.50
1905	29,356,642	12,494,700	41,851,342	14.50
1900	26,230,742	10,877,335	37,108,077	14.50
1890	20,000,000	11,800,000	31,800,000	15.00

The total tax rate (per $1,000) in 1909 is $26.40, including State and county tax $12.50 and city tax $13.90. The above tax is the gross rate; 10% rebate is allowed on city taxes if paid within a certain time.

POPULATION.—In 1903 (under extended limits) the estimated population was 80,000; in 1900 (Census) it was 54,244; in 1890 it was 43,189; in 1880 it was 30,709.

THOMASVILLE. Jno. W. H. Mitchell, Treasurer.

This city is in Thomas County.

LOANS— *When Due.*

Sewerage.
4½s'06 J-J $18,000c ... July 2 1935
(Subject to call $2,000 yearly after July 2 1923.)

Water and Sewer Bonds.
5s '87 J-J $15,000 ... 1917
6s '97 J-J 35,000 ... 1927

Paving Bonds.
4½s'07 J-J $30,000 ... Jan 1 '27-'36

BOND. DEBT Sept 17 '09 ... $98,000
Floating debt ... 28,000
Sinking fund ... 10,000
Total assessed val. 1909 ... 3,355,000
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1909 ... $10.00
Population in 1900 ... 5,322
Population in 1909 (est.) ... 8,000

INTEREST on the paving bonds is payable at the Importers & Traders' National Bank in New York City; on all other bonds in New York or Thomasville.

VALDOSTA. John T. Roberts, Mayor; T. N. Holcombe, Clk.

This city is in Lowndes County. Incorporated 1860.

LOANS— *When Due.*

Improvement Bonds.
5s g '09 J-J {$5,000c July 1 '10-'14; 15,000c July 1 '15-'24; 30,000c July 1 '25-'39}

Sanitary Sewer Bonds.
5s g J-J $35,000 c ... 1929
5s g J-J 25,000 c ... 1930

Street Bonds.
4s '04 Aug $15,000c ... Aug 15 1934

Fire Department Bonds
4s '04 Aug $5,000c ... Aug 15 1934

Water-Works and City-Hall.
6s J-J $45,000c ... Jan 1 1924

Public School Bonds.
5s '05 J-J $35,000c ... Jan 15 1935

BOND. DEBT Sept 17 '09 ... $210,000
Floating debt ... 15,000
Sinking fund ... 31,533
Assessed valuation 1908 ... 3,825,000
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1908 ... $10.00
Population in 1890 ... 2,854
Population in 1900 ... 5,613
Population in 1909 (est.) ... 10,000
INTEREST payable in New York or Valdosta.

WAYCROSS. J. W. Strickland, Clerk.

This city is the county seat of Ware County.

LOANS— *When Due.*

School, Street and Sewer Bonds.
5s g '06 A-O $100,000c ... Oct 1 1936

Sewer Bonds.
5s J-J $50,000 ... Jan 1 1930

Water Bonds.
6s g J-J $30,000 ... 1920

Academy Bonds.
6s g J-J $25,000 ... 1924

Paving, Water and Sewer Bonds.
6s '07 J-J $70,000 ... 1937

BOND. DEBT Mch 1909 ... $275,000
Total assessed val. 1908 ... 3,673,469
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '08 ... $22.50
Population in 1890 ... 3,364
Population in 1900 ... 5,919
Population in 1909 (est.) ... 12,000

INTEREST payable in New York.

WAYNESBORO. J. H. Blount, Collector.

This city is in Burke County.

LOANS— *When Due.*

Water Works, Sewer and Electric Light Bonds.
5s '07 J-J {$2,500 ... Jan 1 1912; 5,000 ... Jan 1 1917; 7,500 ... Jan 1 1922; 10,000 ... Jan 1 1927; 10,000 ... Jan 1 1932; 25,000 ... Jan 1 1936}

BOND. DEBT Nov. 1909 ... $60,000
Assessed valuation 1907 ... 1,099,155
(Assessment about 3-5 actual value.)
City tax rate (per $1,000) '07 ... $5.00
Population in 1900 ... 2,030
Population in 1908 (est.) ... 4,000
INTEREST is payable at the Columbia Trust Co., New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Georgia which are not represented among the foregoing detailed reports.

	Bonded debt.	*Floating debt.*	*Assessed valuation.*	*Tax per $1,000.*	*Pop'n. 1900.*
Appling County	$50,000	None	$2,700,000b	$5.50	12,336
Ashburn (C.), Turner County	55,000	$2,000	988,505	21.50	------
Bainbridge, Decatur County	80,000	,000	3,027,261	10.00	2,641
Baker County	30,000	2,000	1,000,000c	25.00	6,704
Barnesville (C.), Pike County	48,000	------	1,090,000	10.00	4,917
Ben Hill County	75,000	------	3,016,612	e11.00	------
Blue Ridge, Fannin County	30,000	------	200,000	19.00	1,148
Cairo, Grady County	25,000	------	589,000	a7.50	------
Cartersville (C), Barton Co.	81,000	------	2,404,145	a12.50	3,135
Cedartown (C), Polk County	82,500	------	1,000,000	a12.50	2,823
Chattooga County	55,000	------	3,538,106	b7.00	------
Commerce, Jackson County	$50,000	------	$900,000	a$11.00	$1,454
Covington (C)	60,000	$12,000	1,401,800	14.00	------
Dalton (C), Whitfield Co.	57,500	15,151	1,952,989	a13.50	4,315
Dawson (C), Terrell County	83,000	------	1,787,227	a12.00	2,926
Dougherty County	50,000	------	5,574,242	----	------
Douglas, Coffee County	77,000	------	1,597,380	10.00	617
Early County	36,000	None	4,750,000	b5.00	14,828
Eatonton, Putnam County	46,500	1,925	1,050,000	a10.00	1,823
Elbert County	34,500	None	2,600,000	8.00	19,729
Elberton (C), Elbert County	140,000	------	2,511,790	a11.00	------
Forsyth, Monroe County	30,000	None	800,000	10.00	------
Fort Gaines, Clay County	30,000	2,000	600,000	10.00	1,305
Fort Valley, Houston County	37,000	2,000	950,000	a9.00	2,022
Franklin County	48,000	15,000	2,443,157	a15.00	17,700
Harris County	40,000	10,000	2,000,000	c13.00	18,009
Jackson (C), Butts County	33,500	------	891,785	a15.00	------
Jasper County	50,000	------	2,224,987	b16.50	20,160
Jeff Davis County	30,000	------	1,246,370	b12.00	------
Jefferson County	50,000	------	3,469,719	c11.50	18,212
Madison (C.), Morgan County	75,000	25,000	1,800,000	a10.00	1,992
Milledgeville, Baldwin Co.	48,000	15,000	1,600,000	a15.00	5,455
Monticello, Jasper County	29,000	2,000	575,000	8.00	1,106
Moultrie (C.), Colquit Co.	95,000	3,700	1,717,109	12.00	3,493
Nashville (T), Berrien County	35,000	5,000	600,000	a10.00	293
Ocilla, Irwin County	50,000	4,000	852,720	24.00	805
Putnam County	30,000	None	2,405,781	8.00	13,436
Quitman, Brooks County	65,000	------	2,117,488	a9.00	2,281
Sparta, Hancock County	26,500	2,500	678,649	8.00	1,150
Stephens County	48,000	None	2,250,000	b11.50	------
Summerville, Richmond Co.	67,000	3,000	2,382,478	a10.00	3,245
Sylvester, Worth County	40,000	None	639,000	----	552
Telfair County	45,000	------	2,572,976	7.20	------
Tifton (C), Tift County	79,00	16,000	1,744,105	a13.00	------
Troup County	50,000	None	6,000,000	a7.00	24,002
Turner County	70,000	------	2,293,000	----	------
Washington (C.), Wilkes Co.	39,000	------	1,200,000	22.20	3,300
Wilkes County	35,000	None	3,397,980	c11.90	------

(C) City. (T) Town. (V) Village. *a* Total tax. *b* County tax. *c* State and county tax. *d* City tax.

State of Florida.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 30 1822) ... March 30 1822
Admitted as a State (Act March 3 1845) ... March 3 1845
Total area of State (square miles) ... 58,680
State Capital ... Tallahassee
Governor (term exp. Tu. aft. 1st Mon. Jan. 1913), Albert W. Gilchrist
Sec. of St. (term exp. Tu. aft. 1st Mon. Jan. '13) H. Clay Crawford
Treasurer (till Tuesday after 1st Mon. Jan. '13) Wm. V. Knott

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

OUTSTANDING LOANS.—The following loans were outstanding against the State of Florida on Jan. 1 1909:

LOANS— *Name and Purpose.*	*Interest. P.Ct.*	*Interest. Payable.*	*Principal. When Due.*	*Principal. Outstanding*
Refunding bonds of 1901	3	J-J	Jan. 1 1951	$267,700
Refunding gold bonds of 1903	3	J-J	Jan. 1 1953	333,867

INTEREST is payable in Tallahassee.

TOTAL DEBT &c.—The total bonded debt on Jan. 1 1909 was $601,567. All securities are in the form of registered manuscript bonds and carry 3% interest; they are all held in State Educational funds as investments.

ASSESSED VALUATION.—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per $1,000, are given below for the years indicated:

Years.	*Real Estate, RR. & Tel'gh.*	*Personal Property.*	*Total.*	*State Tax per $1 000*
1908	$128,091,101	$31,299,129	$159,390,230	$7.50
1907	123,627,013	30,926,065	154,553,078	7.50
1906	115,024,278	26,994,593	142,018,871	6.00
1905	107,087,978	24,348,615	131,436,593	6.00
1904	95,108,633	21,956,207	117,064,840	4.00
1903	90,397,127	20,936,608	111,333,735	5.00
1901	79,706,369	17,844,822	97,551,191	5.00
1894	86,679,656	17,464,949	104,144,605	3.25
1890	75,831,345	16,152,122	91,983,467	----
1886	----------	----------	76,611,409	4.00

The present law requires property to be assessed at "full cash value."

POPULATION OF STATE.—

1905	614,845	1880	269,493	1850	87,445
1900	528,542	1870	187,748	1840	54,477
1890	391,422	1860	140,424	1830	34,730

The proportion of the *colored* population was 47.01% in 1880, 42.58% in 1890 and 43.7% in 1900. In number *blacks* were 40,242 in 1850; 62,677 in 1860; 91,689 in 1870; 126,690 in 1880; 166,678 in 1890, and 230,730 in 1900.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF FLORIDA.

DADE COUNTY. Z. T. Merritt, Clerk Circuit Court.

Miami is the county seat. A portion of this county has been taken to create a new county to be known as Palm Beach County, the latter to assume about 50% of the debt of Dade County.

LOANS— *When Due.*

Court House, Jail & Road Bonds.
4½s A-O $131,000 ... Apr 1 1921
(Subject to call Apr 1 1911.)

BONDED DEBT Sept 1908 $131,000

Total assessed val. 1907 ... $6,511,122
(Assessment about 1-3 actual value.)
State & Co tax (per $1,000) '07 ... $38.00
Population in 1890 ... 861
Population in 1900 ... 4,955

DAYTONA. F. N. Conrad, Secretary Board of Pub. Works.

This town is in Volusia County.

LOANS— *When Due.*

5s '09 Apr $35,000 ... Apr 1 1929

Water-Works Bonds.
5s g '09 J-J $50,000 ... Jan 1 1939

Population in 1900 ... 1,690

INTEREST is payable at Daytona.

DUVAL COUNTY. P. D. Cassidey, Clerk Circuit Court.

County seat is Jacksonville.

LOANS— *When Due.*

St. Johns River Imp't Bonds.
6s J-J $50,000 ... July 1 1932
(Subject to call after 1912.)
5½s M-N 225,000 ... Nov 1 1932
(Subject to call after 1912.)

Court House Bonds.
5s ---- $100,000 ... 1932
(Subject to call after 1917.)

BOND. DEBT Sept 17 '09 ... $400,000
Total assessed val. 1909 ... 16,575,019
(Assessment about 2-5 actual value.)
State & Co tax (per $1,000) '09 ... $23.50
Population in 1905 ... 47,912
Population in 1900 ... 30,753
INTEREST is payable at New York and Jacksonville.

GAINESVILLE. J. M. Dell, Clerk and Treasurer.

This city is in Alucha County. Incorporated Jan. 15 1869.

LOANS— *When Due*

-- ---- $90,000

5s g '06 {35,000c ... Jan 1 1921; 40,000c ... Jan 1 1931; 40,000c ... Jan 1 1941}

Park Bonds.
5s g '07 F-A $8,000 ... Feb 1 1917
(Subject to call any time.)

BONDED DEBT May 4 '08 $164,000
Assessed valuation 1903 ... 1,014,273
Tax rate (per $1,000) 1908 ... $25.00
Population in 1890 ... 2,799
Population in 1900 ... 3,633
INTEREST payable at City Treasurer's office.

HILLSBOROUGH COUNTY. C. M. Knott, Cl'k of Comm's.

County seat is Tampa.

LOANS— *When Due.*

Road Bonds
4s g J-J $346,000 ... July 1 1935

Court House Bonds.
6s ---- $31,500

BONDED DEBT Jan 1 '08 $377,500

Floating debt ... $33,783
TOTAL DEBT Jan 1 1908 ... 461,283
Total assessed val. 1907 ... 14,628,404
State & Co tax (per $1,000) '07 ... $25.50
Population in 1900 ... 36,013
Population in 1905 ... 51,416

JACKSON COUNTY. W. A. McRae, Clerk Circuit Court.

Marianna is the county seat.

LOANS— *When Due.*

Court-House Bonds.
4s '06 May $52,000c ... May 1 1936

BOND. DEBT Sept 17 1909 ... $52,000

INTEREST is payable at the office of the County Treasurer

Assessed valuation 1909 ... $3,500,000
State&Co-tax (per $1,000) '09 ... $16.50
Population in 1905 ... 27,073
Population in 1907 (est.) ... 30,000

JACKSONVILLE. Wm. J. Jordan, Mayor.

This is the county seat of Duval County. Incorporated 1844.

LOANS— *When Due.*

Water Works and Imp't Bonds
5s g M-N $1,368,000c ... May 15 '24

Improvement Bonds
5s g '06 J-J $400,000c ... Jan 1 1936

BOND. DEBT Mch 3 1909 $1,768,000

INTEREST is payable in Jacksonville or New York.

Total assessed val. 1908 ... $24,400,006
(Assessment 3-5 actual value.)
Total tax rate (per $1,000) '08 ... $17.10
Population in 1890 ... 17,201
Population in 1900 ... 28,429
Population in 1905 ... 35,301

JEFFERSON COUNTY. R. C. Parkhill, Cl'k of Circuit C'rt.

Monticello is the county seat.

LOANS— *When Due.*

Court-House Bonds.
5s '09 J-J $35,000c ... Jan 1 1949
(Subject to call after Jan 1 1929.)

Railroad Bonds.
-- ---- $25,000

BOND. DEBT Jan 1 1909 ... $60,000
Assessed valuation 1908 ... 2,247,428
Population in 1900 ... 16,000

INTEREST is payable at the County Treasurer's office and at the Hanover National Bank, New York City.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

KEY WEST. Chas. J. Curry, Auditor.

County seat of Monroe County. Incorporated 1834. All bonds are tax-exempt.

LOANS— *When Due.*

Water Works Plant Bonds.
6s '05 J-J $100,000c...Jan 1 1925
(Subject to call after Jan 1 1905

Judgment Bonds.
6s '99 J'ne$148,000c...June 1 1929
(Subject to call after June 1 1919)

Refunding Bonds.
5s '05 A-O$115,000c...Oct 1 1955
(Subject to call Oct 1 1935.)
5s '02 J-J $26,500c...July 1 1917
(Subject to call after July 1 1912)

Refunding Warrants
8s '08 M-S $35,500c...Mch 1 1918
(Subject to call at any time.)

Street Bonds
5s '90 May $13,500c...May 1 1920
(Subject to call after 1900.)

BOND. DEBT Sept 20 1909 $438,500
Sinking fund..... 17,000
Assessed valuation 1908...4,291,000
(Assessment about 40% actual value)
Total tax rate (per $1,000) '09.$18.00
Population in 1900.....17,114
Population in 1905.....20,498

INTEREST is payable at New York City.

LAKE CITY. W. M. Ives, Treasurer.

This city is situated in Columbia County. Incorporated 1857.

LOANS— *When Due.*

Purchase of Material & Sewer Bds.
8s '06 --- $43,000.....

Street Bonds.
5s '00 --- $7,500.....1920

Light and Water Bonds.
5s g '05 Sept $125,000c...Sept 1 1925

School Bonds.
5s g '05 M-S $10,000c...Sept 1 1925
BOND. DEBT Oct 1909...$185,500
Total assessed val. 1908...1,138,243
(Assessment about ½ actual value.)
Total tax (per $1,000) '08...$16.00
Population in 1905.....6,509

INTEREST is payable at the First National Bank, Lake City.

MIAMI. C. L. Huddleston, Auditor.

This city is in Dade County.

LOANS— *When Due.*

Improvement Bonds.
5s '06 --- $100,000...July 2 1936
GEN. BONDS May 1909...$100,000

Assessed valuation 1908...$1,869,824
(Assessment 3-5 actual value.)
Total tax rate(per $1,000)'08$13.00

ORLANDO. W. H. Jewell, Mayor; C. A. Boone, Clerk.

County seat of Orange County. Incorporated 1875. All bonds are exempt from taxation.

LOANS— *When Due.*

Public Improvement.
7s M-N $15,000c...Nov 1 1911
7s J-J 8,000c...July 1 1917

General Revenue.
7s J-J $5,000c...July 1 1917
(Subject to call after 10 years.)

Refunding Bonds.
5s J-D $25,000c...June 1 1933

GEN. BONDS Sept 18 1909..$53,000
Street paving debt..... 7,000
Assessed valuation 1909...1,957,170
(Assessment 3-5 actual value.)
Total tax rate (per $1,000) '09 $13.00
Population in 1890.....2,856
Population in 1900.....2,481
Population in 1909 (est.).....5,000

INTEREST is payable at the Hanover National Bank, New York City.

PALATKA. A. T. Triay, Clerk.

This city is in Putnam County.

LOANS— *When Due.*

5s M-N $144,000c 1942

Refunding and Paving Bonds.
5s '02 M-N $50,000c 1942
(Subject to call after 1922.)

BOND. DEBT Oct 1909...$175,000

Notes outstanding..... $9,000
Assessed valuation 1908...1,437,974
Tax rate (per $1,000) 1908....$20.00
Population in 1900.....3,950

INTEREST is payable in Palatka

PENSACOLA. Geo. T. Morgan, Comptroller.

Thisclty is in Escambla County. Re-incorporated in 1895.
Prior to Nov. 1 1901 the compromise bonds of this city carried 5%.

LOANS— *When Due.*

Compromise Bonds (*Tax exempt*).
6s '81 M-N $240,000c...Nov 1 1911

Sewer & Drainage Bonds (*Tax ex.*)
4½g'06 J-J $250,000c...Jan 1 1936
(Subject to call after Jan 1 1931.)

City Hall & Jail Bonds (*Tax exempt*).
4½g'06 J-J $100,000c...Jan 1 1936
(Subject to call after Jan 1 1931.)

Paving Bonds (*Tax exempt*).
4½g'06 J-J $50,000c...Jan 1 1936
(Subject to call after Jan 1 1931.)

Water-Plant Purchase Bonds.
4½s'06 $250,000.....
BOND. DEBT Aug 1 1909..$890,000
Csah on hand.....63,923
Total assessed val. 1908...13,440,947
(Assessment about 75% actual val.)
City tax rate (per $1,000) '08..$13.00
Population in 1890.....11,750
Population in 1900.....17,747
Population in 1909 (est).....37,507

INTEREST on the compromise bonds is payable in Pensacola; on all other bonds at the United States Mortgage & Trust Co., New York.

PUTNAM COUNTY. L .C. Stephens, Ch'man Co. Com'rs.

Palatka is the county seat.

LOANS— *When Due.*

Bridge & Court House Bonds.
5s '09 M-N
$25,000c...May 7 1924
20,000c...May 7 1931
20,000c...May 7 1936
40,000c...May 7 1944
40,000c...May 7 1949
45,000c...May 7 1954

BOND. DEBT July 1 1909..$190,000
Floating debt..... 5,000
Assessed valuation 1908...3,000,000
Population in 1900.....11,641

INTEREST is payable at the County Court House.

QUINCY. H. A. Love, Mayor.

This place is in Gadsden County.

LOANS— *When Due.*

Water Works Bonds.
5s g '09 J-J $36,000c...July 1 1949

Electric Light Bonds.
5s g '09 J-J $9,000c...July 1 1949

Sewer Bonds.
5s g '09 J-J $25,000c...July 1 1949

School Bonds.
5s g '09 J-J $10,000c...July 1 1949
BOND. DEBT July 1 1909..$104,000
Floating debt..... 3,200
Assessed valuation 1908... 735,100

INTEREST is payable in Quincy.

ST. AUGUSTINE. Jno. M. G. Carrera, City Clerk.

County seat of St. John's County.

LOANS— *When Due.*

5s g M-N $75,000...May 15 1927
BOND. DEBT Sept 5 1908...$75,000
Assessed valuation 1908...1,654,415

Population in 1905..... 5,200
Population in 1900..... 4,272
Population in 1908 (est.).....5,500

INTEREST is payable at the First National Bank in St. Augustine.

ST. PETERSBURG. W. F. Devine, Clerk.

This city is in Hillsboro County.

LOANS— *When Due.*

Refunding Bonds.
..s'03 ---- $7,000.....1933
5s g '09 J-J 10,000c....Jan 1 1939

Sewer Bonds.
6s '02 ---- $5,000.....1932
6s '05 ---- 5,000.....1935

Funding Bonds.
6s '03 ---- $12,300.....1933

Street Bonds.
6s '93 ---- $3,000.....1913
6s '04 ---- 10,000.....1934
6s '05 ---- 10,000.....1935
6s g '08s-a 5,000c 1938
(Subject to call after 1928.)

Water-Works Bonds.
5s '03 ---- $9,000.....
6s '02 ---- 3,000.....1932
6s '03 ---- 10,000.....1933
6s '05 ---- 15,000.....1935

School Bonds.
6s '02 ---- $11,000.....1932

City-Hall and Fire-Station Bonds.
6s '05 ---- $5,000.....1935

Pumping Station Bonds.
6s g '08 s-an $7,000c 1938
(Subject to call after 1928.)

BOND. DEBT Mch 12 1909 $117,300
Total assessed val. 1908...1,944,309
Total tax rate (per $1,000) '08 $20.00
Population in 1900.....2,316

INTEREST on the bonds of 1908 is payable at the City Treasurer's office.

SARASOTA.

This place is in Manatee County.

LOANS— *When Due.*

Street Bonds.
6s '09 M-N $25,000....May 1 1939

TALLAHASSEE. A. H. Williams, Clerk.

This city, the capital of the State, is in Leon County.

LOANS— *When Due.*

5s g '08 J-J $75,000.....1938

TAMPA. John A. Hansbrough, Auditor.

Tampa is the county seat of Hillsborough County. Inc. July 15 1887.

LOANS— *When Due.*

Street and Sewer Bonds.
5s '05 J-J $300,000c...June 1 1955
(Subject to call June 1 1925.)

Park Bonds.
5s g '05 J-J $140,000c...June 1 1955
(Subject to call June 1 1925.)

LOANS— *When Due.*

Refunding Bonds.
5s g '99 J-D $100,000c...June 1 1929
5s g '99 J-J 170,500c...July 1 1929

Municipal Improvement.
6s g '96 J-J $300,000c...Jan 1 1921
BOND. DEBT June 1 '09 $1,010,500
Floating debt..... 36,712

Sinking fund, &c..... $130,900
Total assessed val. 1909...19,353,326
(Assessment about ½ actual value.)
Tax rate (per $1,000) Old territory...$20.50
New territory... 16.50
Population in 1900.....15,839
Population in 1905.....22,823

INTEREST on the municipal improvement bonds is payable at the National Bank of Commerce, New York; on all other bonds at the United States Mortgage & Trust Co. of New York.

WEST TAMPA.

This city is in Hillsborough County.

LOANS— *When Due.*

Improvement Bonds.
5s '08 M-S$180,000....Sept 1 1933

BONDED DEBT Nov 1908.$300,000

INTEREST on 5s of 1908 is payable at Nat. Bank of Commerce, N. Y.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Florida which are not represented among the foregoing reports.

	Bonded Debt. $	Floating Debt. $	Assessed Valuation $	Tax per $1,000. $	Population 1900.
Bartow (C), Polk County	45,000	------	982,000	----	1,950
Bradentown (C), Manatee Co.	45,000	------	------	----	900
Clearwater, Hillsboro County	40,000	None	530,000a	15.00	------
DeFuniak Sp'gs(T), WaltonCo.	33,000	------	364,974a	15.00	1,661
Fernandina (C), Nassau County	63,000	12,329	1,253,056a	16.00	4,959
Lakeland (C), Polk County	42,000	------	900,000	----	------
Monroe County	60,000	9,000	2,089,000b	17.75	------
Ocala, Marion County	42,000	------	1,449,365d	17.00	4,493
Palm Beach County	41,400	20,000	3,697,234c	29.50	------
Palmetto (C), Manatee Co.	25,000	None	300,000a	12.50	------
West Palm Bch. S. D. No. 1	39,000	------	1,600,000	3.00	------

(C) City. *a* Total tax. *b* County tax. *c* State & county tax.

State of Alabama.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1817) *a* Aug. 15 1817
Admitted as a State (Act March 2 1819)....Nov 9 1819
Total area of State (square miles).....52,250
State Capital..... Montgomery
Governor (term expires Jan. 14 1911).....B. B. Comer
Secretary of State (term expires Jan. 1911)....F. N. Julian
Treasurer (term expires Jan. 1911).....W. D Seed

a This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and "State Government for that part of the Mississippi Territory lying west of "the territory herein described."

LEGISLATURE.—Under the new Constitution the Legislature meets quadrennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 50 working days. Last regular session convened Jan. 8 1907 and adjourned Aug. 7 1907. The Legislature met in special session Nov. 7 1907 and adjourned Nov. 23 1907. This body also met in special session on July 27 1909 and adjourned Aug. 24 1909.

HISTORY OF DEBT.—For the early history of Alabama's State debt see "State and City Supplement" of April 1894, page 168. Under an Act of the State Legislature approved Feb. 18 1895, all bonds authorized to be exchanged under the Act approved Feb. 23 1876 were barred if not exchanged by July 1 1896. The amount thus barred was $185 400. By another Act also approved Feb 18 1895 and amended Feb. 16 1899, the Governor refunded the bonds issued under the Act of Feb. 23 1876 (Series "A," "B." and "C") with new securities.

LOANS— *When Due.*

Sub'n Bonds Renew Class "C" 1906.
3½s J-J $966,000....Jan 1 1956

Refunding Bonds, 1906
4s J-J $7,137,000..July 1 1956

Funded Bonds to Retire 6s of 1880.
4s '90 J-J $954,000....Jan 1 1920

PAR VALUE OF BONDS.—The funding 4s are for $500 and $1,000 each; the bonds of 1906 $1,000 each.

INTEREST.—Interest is payable in New York at the American Exchange National Bank and in Montgomery.

TOTAL DEBT. Total bonded debt Sept. 17 1909, $9,057,000.

ASSESSED VALUATION, TAX RATE, ETC —

Year.	Valuation of Property.	General Tax Rate.	Amount of Taxes.
1908	$467,784,606.88	$2.50	$1,694,445.48
1907	450,529,553.00	2.50	1,126,145.00
1906	374,850,032.00	2.50	936,713.78
1905	347,228,469.00	2.50	868,151.21
1904	326,173,663.00	2.50	815,863.81
1902	298,440,145.00	5.50	1,641,415.63
1901	288,657,737.00	5.50	2,154,930.07
1900	270,408,432.00	5.50	2,028,063.24
1895	242,537 176.00	5.50	1,335,759.80
1890	258,979,575.41	4.00	1,042,618.03
1885	172,528,933.32	6.00	1,041,897.74
1876	135,535,792.00	7.50	1,016,518.44

In addition to the above tax rate of 2½ mills for general purposes in 1908, there was levied a special-soldier tax of 1 mill and a special school tax of 3 mills

DEBT AND TAX LIMITATIONS.—A revised Constitution was adopted at the election held Nov. 11 1901 and became effective Nov. 28, 1901. The new instrument makes radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our "State and City Supplement" of October 1901. We have only room to indicate a few of its features.

STATE DEBT.—Under Section 213 (Article XI) the State is prohibited from creating any new debt, except to repel invasion or suppress insurrection. This prohibition, however does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies, the latter, though being limited to $300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

The sections relating to taxation of counties and municipalities are also given in Article XI, being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.

LIMIT OF INDEBTEDNESS.—The debt-incurring power of counties and municipalities in the new Constitution are contained in *Sections* 222 to 226 inclusive, forming part of Article XII.

BOND ISSUES TO BE VOTED ON.—Under Sec. 222 all bonds proposed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the Section in full in the above-mentioned editorial.

COUNTIES are limited by Section 224 to 3½ per cent of the assessed valuation of property. This limitation does not affect any debt existing at the time of the adoption of the constitution in excess of 3½ per cent either created or authorized by existing laws to be created. Such counties already indebted in excess of 3½ per cent are permitted to incur an additional debt of 1½ per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CITIES TOWNS, etc., having a population of less than 6,000 are limited to 5 per cent of the assessed value of property, with an additional 3 per cent for water works, gas or electric light plants or sewerage. This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

CITIES AND TOWNS of 6,000 or over inhabitants, also GADSDEN ENSLEY, DECATUR and NEW DECATUR, are limited in their debt-making powers to 7 per cent of the assessed valuation. The following-described classes of indebtedness are not to be considered in figuring the debt limit: temporary loans to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the general revenues; bonds or other obligations already issued, or which may hereafter be issued, for the purpose of acquiring, providing or constructing school houses, water-works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements: provided, that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. Nothing contained in this Article is to prevent the funding or refunding of existing indebtedness. Nor is the Section to apply to the cities of SHEFFIELD and TUSCUMBIA.

Section 226 provides that no city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this Constitution, until such indebtedness shall be reduced within such limit; provided, however that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEFFIELD and TUSCUMBIA.

POPULATION OF STATE.—

1900	1,828,697	1870	996,992	1840	590,756
1890	1,513,017	1860	964,201	1830	309,527
1880	1,262,505	1850	771,623	1820	127,901

The proportion of the colored population was 47.53% in 1880, 45.04% in 1890 and 45.3% in 1900. In number, blacks were 345,109 in 1850 437,770 in 1860; 475,510 in 1870; 600,103 in 1880; 681,431 in 1890 and 827,307 in 1900.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF ALABAMA.

ANNISTON. H. A. Young, Treasurer.

Anniston is in Calhoun County. Incorporated Feb. 23 1883. Oxanna has recently been annexed.

An adjustment of this city s debt was effected n 1900 new 20-year bonds being issued in exchange for old bonds. The new bonds bear 2% interest for the first five years, 3% for the next five years, 5% for the third five years and 6% for the remaining five years. Bonds are tax exempt.

LOANS— *When Due.*
School Bonds.
5s ... $4,400
Refunding Bonds
...8, g. J-D $360,100c...Dec. 1 1919
For rate of interest see note above
GEN'L D'T Nov 10 1909...$364,500
Assessment debt ... 20,800
Floating debt ... 45,000

Total assessed val. 1909...$6,016 400
(Assessment about 3-5 actual value.)
Total tax rate(per $1,000) '09..$17.00
Population 1890 (Census) ... 9,998
Population in 1900 was ... 9 695
Population of Oxanna (additional), 1900 ... 1,184
Interest is payable at Safe Deposit & Trust Co., Baltimore.

BESSEMER. I. A. Lewis, Mayor; J. B. Hornton, Treas.

Situated in Jefferson County. Incorporated 1887.

LOANS— *When Due*
Improvement Bonds.
6s g A-O $50,000c...Apr 1 1922
6s g J-J 29,000c...July 1 1939
Sewer Bonds.
5s F-A $70,000c...Feb 1 1932
5s g '08 M-S 25,000c...Sept 1 1938
School Bonds.
5s F-A $15,000c...Feb 1 1932
5s g '08 M-S 50,000c...Sept 1 1937
Fire-Department Bonds.
5s g '07 M-S $7,500c... Sept 1 1937
BOND. DEBT Oct 27 1909 $246,500
Assess. valuation 1908 ... 2,577,000
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1908...$23.50
Population in 1890 was ... 4,544
Population in 1900 was ... 6,358
Population in 1906 (est) ... 10,000
INTEREST payable in New York.

BIRMINGHAM. C. S. Petersen, Aud.; Geo. Eustis, Treas.

Birmingham is in Jefferson County. Incorporated 1871. The new State Constitution, which went into effect Nov. 28 1901, provides that this city may levy and collect a tax not to exceed ½ of 1% in addition to the tax of ½ of 1% (as provided in the 1889 amendment to the old Constitution), *to be applied exclusively* to the payment of interest on bonds of this city *issued prior* to Nov. 28 1901 (or which at that time were authorized to be issued), and for a sinking fund to pay off said bonds at maturity.

A legislative Act providing for consolidation with North Birmingham and other municipalities so as to form the "Greater Birmingham" and to become effective in Oct. 1909, was declared unconstitutional. V. 88, p. 698. A similar Act passed by the 1909 special session of the Legislature providing for consolidation Jan. 1 1910 has also been declared unconstitutional by the Chancery Court, and is now before the State Supreme Court. V.89,p.1363

LOANS— *When Due.*
City Hall and School Building.
5s g '00 J-D $250,000c.Dec. 1 1930
Sanitary Bonds.
6sg'87 M-N $50,000c..May 1 1917
Sanitary and Building.
6sg'87 M-S $50,000c. Sept. 10 1917
6sg'88 M-S 50,000c. Mar. 15 1918
Improvement Bonds (Pref.)
6sg'94 J-J $150,000c.Jan. 15 1924
Public Improvement.
4sg'89 M-S $300,000c. Mar. 1 1919
6sg'91 M-S 200,000c Sept. 15 1921
6sg'92 J-J 150,000c.Jan. 15 1922
5sg'90 A-O 200,000c. Apr. 1 1920
5sg'91 M-S 100,000c..Mar 16 1921
7s'87 M-N 5,000c.Nov. 15 1917
School Bonds.
6sg'88 J-D $25,000c. June 1 1918
5sg'04 J-J 200,000c... July 1 1924
5s '09 J-J 150,000c....July 1 1939
Refunding and Improvement.
6sg'95 F A $140,000c.Feb. 13 1923
Sewer Bonds
5s g '08 J-J $100,000....July 1 1938
Funding Bonds.
7sg'86 J-D $60,000c... Dec. 1 1916
5sg'00 J-J 269,000c... July 2 1930
Refunding Bonds.
5s'00 A-O $30,000c... Oct. 1 1930
5s'01 J-J 20,000c... July 1 1931
Town of Highlands (assumed)
6s g '91 M-N $30,000c...May 15 1921
6s '92 M-N 45,000c...May 15 1922
Town of Avondale (Assumed)
Sewer Bonds.
5s g '06 ....$25,000....July 1 1936
6s g '92 .... 15,000....Apr 1 1922
Improvement Bonds
6s g '01 ....$15,000....July 1 1931
School Bonds
6s g '02 ....$10,000...Mch 15 1932
GEN. BONDS July 1 '09 $2,489,000
Assessment debt ... 291,000
Total assessed val. 1909...43,626,985
(Assessment about 2-5 actual value.)
Tax rate (per $1,000) '08....$10.00
Population in 1890 was ... 26,178
Population in 1900 (Census)...38,415
Population in 1908 (est.) ... 75,000

INTEREST is payable in New York at the Hanover National Bank, National Park Bank, Mercantile National Bank and Chase National Bank.

CALHOUN COUNTY. H. B. Glover, Treasurer.

Anniston is the county seat. Bonds are tax-exempt.

LOANS— *When Due.*
4½s'01 J-J $35,000c ... 1921
6s '97 A-O 75,000c ... 1917
Court House Bonds.
4½s 01 J-J $65,000c ... 1921
BOND. DEBT Sept 24 1909 $175,000

Total assessed val. 1909..$13,900,032
(Assessment about 3-5 actual value.)
State & Co tax (per M) 1909...$12.20
Population in 1900 ... 34,874
Population in 1907 (est) ... 52,000

INTEREST on the bonds of 1897 is payable at the Hanover National Bank, New York City; on all other bonds at the Morton Trust Co., N. Y. C.

COLBERT COUNTY. Oscar G. Simpson, Judge Pro. Court.

Tuscumbia is the county seat.

LOANS— *When Due.*
Road Bonds
... $200,000
BOND. DEBT Sept 20 1909 $200,000
Total assessed val. 1909...$750,000

(Assessment about 3-5 actual value.)
County tax rate(per$1,000) '09..$5.00
Population in 1900 ... 22,341
Population in 1907 (est) ... 27,000

INTEREST is payable in Chicago, Ill.

DALLAS COUNTY. Julien Smith, County Commissioner.

County seat is Selma.

LOANS— *When Due.*
Bridge Bonds.
4s J-J $60,000c... Jan. 1 1919
Optional, $5,000 yearly aft. Jan. 1 '01
Court House Bonds.
4s J-J $40,000c... Jan. 1 1922
Optional. $5,000 yearly after 1914.

BOND. DEBT Mch 1909...$100,000
Total assessed val. 1908...12,490,427
(Assessment about 60% actual val.)
County tax rate(per$1,000) '08..$7.00
Population in 1890 was ... 49,350
Population in 1900 was ... 54,657
Population in 1909 (est.) ... 60,000

INTEREST is payable at City National Bank, Selma, Ala.

EUFAULA. A. A. Courie, Clerk.

This city is in Barbour County. Incorporated about 1848.

LOANS— *When Due.*
Water and Sewer Bonds.
6s '96 J-J $67,000c ... 1926
Refunding Bonds.
6s '99 J-D $82,000 c ... 1929
TOTAL DEBT Sept 1909...$149,000

Sinking fund ... $24,000
Total assessed val. 1909...1,250,000
(Assessm't about 60% actual value.)
Total tax rate (per $1,000) '09..$10.00
Population in 1900 ... 4,532
Population in 1909 (est.) ... 6,000

INTEREST payable in New York and in Eufaula.
TAX FREE.—Bonds are exempt from taxation.

FLORENCE. A. E. Walker, Mayor; J. B. White, Clerk.

County seat of Lauderdale County. Incorporated Jan. 27, 1826.

LOANS— *When Due.*
Funding Bonds
5s '09 .... $15,000c ... 1929
Refunding Bonds.
5s J-J $100,000c ... 1919
Sewer Bonds.
5s J-J $40,000c... Jan 1 1921

TOTAL DEBT May 1909... $140,000
Total assessed val. 1908...2,500,000
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '08 $5.00
Population 1890 was ... 6,012
Population in 1900 was ... 6,478
Population in 1906 (est.) ... 10,000

INTEREST is payable in New York at National Park Bank.

GADSDEN. W. T. Murphree, Mayor.

This city is the county seat of Etowah County.

LOANS— *When Due.*
Sewer Bonds.
4s ... $30,000c ...
School Building Bonds.
5s g '07 J-J $20,000c....Jan 1 1937
Water Plant Bonds.
5s '08 A-O $100,000c...Oct 1 1938

INTEREST payable at New York.

Refunding Sewer Bonds.
5s '09 M-S $40,000...Sept 1 1939
BOND. DEBT Mch 24 1909 $270,000
Total assessed val. 1908...3,370,000
(Assessment about 3-5 actual value.)
Total tax rate (per$1,000)'08..$10.00
Population in 1900 ... 4,282
Population in 1909 (est.) ... 10,000

HUNTSVILLE. R. E. Smith, Mayor; D. B. Lillard, Clerk.

This is the county seat of Madison County.

LOANS— *When Due.*
Water Bonds (1st mort.)
5s F-A $20,000c...Feb. 1 1929
5s A-O 20,000....Apr 1 1922
Funding Bonds.
5s g A-O $40,000c...Oct. 15 1933
5s M-N 10,000....Nov 2 1938
5s M-N 15,000....Nov 2 1938
Sewer Bonds
6s J-D $10,000c...Dec. 1 1917
6s J-J 40,000....July 1 1927

School and Funding Bonds.
5s g J-J $40,000c...Jan. 1 1932
BOND. DEBT Sept 16 1909 $195,000
Street bonds (add'l) ... 45,000
Assessed valuation 1909...3,250,000
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '09 $10.00
Population 1890 (local cen.)...7,995
Population in 1900 was ... 8,068
Population in 1909 (est.) ... 20,000

INTEREST on the 5 p. c. water and funding bonds is payable at Mechanics' National Bank, New York City. Coupons are all tax receivable.

JEFFERSON COUNTY. Fred. W. Mayhew, Treasurer.

County seat is Birmingham. Bonds are tax-exempt.

LOANS— *When Due.*
Court House and Jail.
5s J-D $200,000c.Dec. 1 1917
6s M-S 200,000c... Mar. 1 1919
Road Bonds.
6s M-N $50,000c... Nov. 1 1919
5s J-J 50,000c ..July 15 1920
6s A-O 100,000c... Oct. 1 1921
Sewer Bonds.
4½sg J-J $100,000c... July 1 '31

Sanitary Bonds.
4s J-J $20,000c... July 1 1931
4½s g'01 J-J 380,000c... July 1 1931
TOTAL DEBT May '09..$1,100,000
Total assessed val. 1908...91,816,400
(Assessment is ½ actual value.)
State & Co. tax (per M) 1908..$13.00
Population 1890 was ... 88,501
Population 1900 was ... 140,420
Population in 1907 (est.) ... 225 000

INTEREST on all the bonds is payable in New York; on 4½s due 1931 and 5s due 1920 at Hanover National Bank; on 6s due 1917 at National Park Bank; on 6s due 1919 at First National Bank.

LIMESTONE COUNTY. Geo. Malone, Judge of Probate

Athens is the county seat.

LOANS— *When Due.*
Road Bonds.
4½s'07 M-N $135,000c ... 1937
BOND. DEBT Sept 17 1909 $135,000

Total assessed val. 1909...$1,249,464
(Assessment about 1-3 actual value.)
State & Co. tax (per $1,000) '09..$14.60
Population in 1900 ... 22,385

INTEREST is payable at New York.

MADISON COUNTY. W. T. Lawlor, Judge of Probate.

County seat is Huntsville. Bonds are tax-exempt.

LOANS— *When Due.*
Road Bonds.
5s J-J $50,000c... Jan. 1 1929
(Subject to call after Jan. 1 1919)
5s J-J $22,500c ... 1920
5s M-N 25,000c ... 1925
(Subject to call after 1915.)
5s M-N $25,000c ... 1935
(Subject to call after 1925.)
Refunding Bonds.
4½s g J-J $50,000c ..July 1 1939
(Subject to call after July 1 1929.)

BOND. DEBT Oct 1909... $172,500
Total assessed val. 1908...9,467,049
(Assessment about 3-5 actual value.)
State&Co.tax(per $1,000) '08..$14.50
Population in 1890 was ... 38 119
Population in 1900 was ... 43,702
Population in 1907 (est.) ... 50,000

INTEREST payable at Mechanics' National Bank, New York.

MOBILE. Pat J. Lyons, Mayor; G. G. McMahon, Sec.toM'r.

Mobile is the county seat of Mobile County. Incorporated 1814. This city has paid its interest regularly since the compromise with its bondholders in 1881. The city in Jan.1907 purchased the plants of the Bienville Water Supply Co. for $350,000, payments to be made in thirty annual installments—deferred payments carrying 3% interest. V. 83, p. 175. Up to Jan. 1 1909 $21,000 of this amount had been paid off. The entire water supply is now controlled by the city.

LOANS— *When Due.*
Water and Sewer Bonds 1899.
4½s J-J $750,000c. Jan. 2 1939
Paving Bonds.
5s M-N $155,500c ... 1921
(At least one-fifteenth to be redeemable each year.)
5s F-A $145,000...Aug 1 1918
(At least one-tenth to be redeemable each year.)
Bienville Water-Works Pur Bonds
3s '07 ... $329,000
(See remarks above.)

Refunding Bonds.
4½g'07 A-O $1,890,000c...Oct 1 1937
Paving Bonds.
6s J-D $33,500c ... to 1916
5s J-J 131,000c ... to 1917
(At least one-fifteenth to be redeemed each year.
5s M-S 221,500c ... to 1919
(At least one-fifteenth to be redeemed each year.)
5s '09 M-N 280,000c ...
Improvement Bonds.
4s M-S $60,000c . Mar. 1 1921

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile; on the Improvement bonds of 1909 at Mobile.

TOTAL BONDED DEBT Nov. 1909, $3,985,000, including water, special assessment, sewer and other improvement bonds.

Of the original issue of $2,500,000 funding bonds of 1881, $1,897,000 were refunded on April 1 1908 ($1,890,000 now outstanding, as given above), being all that was outstanding on that day. The remainder, $603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at $2,000,000. The city will continue to levy the tax of ¾ of 1%, as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ASSESSED VALUATION for 1908, real and personal, $27,116,772; for 1907, real and personal, was $22,481,197; for 1904 of real estate and personal property was $19,000,000; 1897 was $15,716,922; for 1896, of real estate, was $10,303,555; of personal property, $4,252,872; total, $14,556,427. The total tax rate (per $1,000) for 1908 was $23.50.

POPULATION.—Population in 1909 (est.) 70,000; in 1900 (Census) it was 38,469; in 1890 it was 31,076; in 1880 was 29,132; in 1870 was 32,034.

MOBILE COUNTY. G. E. Stone, Treasurer.

County seat is Mobile.

LOANS— When Due.
Refunding.
5s J-D $169,000c June 1 1911
5s '08 M-S 143,000c Mch 1 1928
Court House and Jail Bonds.
4s'06 J-J $200,000c July 1 1926
BOND. DEBT Sept 1909..$512,000

Assessed val., real.....$22,820,075
Assessed val., personal.. 12,913,567
Total assessed val. 1908.. 35,733,642
(Assessment full value.)
State & Co. tax (per $1,000) '09 $14.00
Population in 1890 was.....51,587
Population in 1900 was.....62,740

INTEREST on the 4s is payable at the Bank of Mobile, N. B. A.; on the 5s of 1908 at the Central Trust Co., Mobile, or at A. B. Leach & Co., New York City; on all other bonds at the First National Bank of Mobile.

TAX FREE.—The county's 5 per cent bonds are exempt from taxation by special law; all others actually.

MONTGOMERY. W. H. Black, Clerk.

Montgomery is the County seat of Montgomery County. Incorporated Dec. 23 1837. On Oct. 1 1903 this city annexed Highland Park, Cloverdale, West End, Riverside, Vesuvius, Newtown and Bellinger's Heights. Estimated population of annexed districts, 15,000.

LOANS— When Due.
Sanitary Sewer Bonds.
6s M-N $100,000c..May 1 1918
6s J-J 50,000c...Jan 1 1918
4½s J-J 20,000c...Jan 1 1929
4½s J-J 50,000c...Jan 1 1944
6s J-J 100,000c...Jan 1 1924
5s J-J 25,000c...July 1 1939
School Bonds.
4½s J-J $25,000c...Jan 1 1929
4½s J-J 10,000c...Jan 1 1929
4½s J-J 100,000c...Jan 1 1944
6s J-J 25,000c...Jan 1 1918
6s J-J 25,000c...Jan 1 1924
5s J-J 140,000c...July 1 1939
Paving Bonds.
5s M-N $150,000c..May 1 1927
6s J-J 50,000c...Jan 1 1921
6s J-J 125,000c...Jan 1 1924

Water-Works Bonds.
4½s A-O$600,000c...Apr 1 1927
4½s J-J 200,000c...Jan 1 1944
5s J-J 25,000c...July 1 1939
Refunding Bonds.
4½s J-J $545,000c...Jan 1 1937
6s J-J 20,000c...Jan 1 1921
Park, Municipal Warehouse and Wharf Bonds.
4½s J-J $30,000c...Jan 1 1929
4½s J-J 75,000c...Jan 1 1942
5s J-J 10,000c...July 1 1939
BOND. DEBT Nov 1909..2,500,000
Water debt (included)..... 825,000
Spec. paving debt 729,780
Total assessed val. 1908..21,399,000
(Assessment about ¼ actual value.)
City tax (per $1,000) 1908....$11.25
Population in 1900 was.....30,346

INTEREST is payable in New York. Coupons are tax receivable.

MONTGOMERY COUNTY. S. T. Westcott, Clerk Board of Revenue; A. H. Eubank, Tax Assessor.

County seat is Montgomery.

LOANS— When Due.
Road Bonds.
4½s'07 J-J $250,000....July 1 1957
4½s'09 .... 150,000....May 1 1959
Road and Bridge Bonds.
5s A-O $425,000 1935
BOND. DEBT Feb 1909...$675,000

Total assessed val. 1908..$29,057,606
(Assess't about 3-5 to ½ actual value)
State&Co.tax(per $1,000) '07..$13.50
Population in 1890 was.....56,172
Population in 1900.....72,047
Population in 1907 (est).....80,000

INTEREST is payable at the Traders' & Merchants' National Bank and the First National Bank, Montgomery.

MORGAN COUNTY. Wm. E. Skeggs, Judge of Probate.

Decatur is the county seat. Bonds are tax-exempt.

Road Bonds.
5s '08 J-J $240,000c...July 1 1938
5s '08 J-J 20,000c...July 1 1938
BOND. DEBT Sept 1909..$260,000

Assessed valuation 1909..$8,065,000
(Assessment about ½ actual value.)
State & Co tax (per $1,000) '09 $14.50
Population in 1900.....28,820

NORTH BIRMINGHAM. W. C. Harkins, Treasurer.

This town (P. O. Birmingham) is in Jefferson County.

The Chancery Court of the State has declared unconstitutional the "Greater Birmingham" Act passed by the 1909 special session of the Legislature. The case has now been taken to the State Supreme Court. V. 89, p. 1363. Early in 1909 a similar Act was declared unconstitutional. V. 88, p. 698.

LOANS— When Due.
Sewer Bonds.
5sg'06 J-D $50,000c..June 1 1936
Water Mortgage Bonds.
5sg'06 J-D $40,000c..June 1 1936

Light Mortgage Bonds.
5sg'06 J-D $10,000c..June 1 1536
BOND. DEBT May 8 '08.. $205,000
Assessed valuation 1907.. 2,312,440
Town tax (per $1,000) 1907....$5.00

PIKE COUNTY. A. C. Edmonson, Judge of Probate.

Troy is the county seat.

LOANS— When Due.
4s '08 J-J $50,000.....Jan 1935
Road Bonds
4½s J-J $100,000c 1933
BOND. DEBT Sept 1909..$150,000

Total assessed val. 1909..$5,568,465
(Assessment about ½ actual value)
State & Co.tax(per$1,000) '09 $14.00
Population in 1900.....29,172
Population in 1909 (est.).....35,000

SELMA. V. B. Atkins, Mayor.

Selma is in Dallas County. Incorporated April 1830.

LOANS— When Due.
*Building Bonds.
4s A-O $20,000c 1910-30
Water Bonds.
5s '07 M-N $150,000...May 1 1927
(Subject to call after May 1 1910.)
Refunding Bonds.
4s J-J $225,000...July 1 1919
GEN. BONDS Sept 17 '09..$395,000
Assessment debt..... 60,000

Floating debt..... $10,000
Sinking fund..... 6,000
Total assessed val. 1909...6,875,000
(Assessm't about 35% actual value.)
Total tax (per $1,000) 1909....$9.00
Population in 1890 was.....7,622
Population in 1900 was.....8,713
Population in 1909 (est.).....20,000
INTEREST payable at Selma.

*These bonds are provided for out of market rentals etc.

TALLADEGA. W. L. Coker, City Clerk.

Talladega is the county seat of Talladega County.

LOANS— When Due.
Building Bonds.
6s J-J $20,000c.. Jan. 1 1921
School Bonds.
6s J-J $22,000c.. Jan. 1 1934
Sewer Bonds.
6g M-N $35,000c.. May 1 1920
Water and Light Bonds.
5½sg J-J $50,000c 1930

Improvement Bonds
5s '08 J-J $10,000c...July 1 1928
BOND. DEBT Sept 17 1909 $137,000
Total assessed val. 1908...2,250,000
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908...$17.50
Population in 1890 was.....2,063
Population in 1900 was.....5,058
Population in 1909 (est.).....8,000

INTEREST is payable at National Park Bank, New York City.

TROY. J. B. Knox, Clerk and Treasurer.

County seat of Pike County. Incorporated Feb. 4 1843. The city (Dec. 1 1902) was in default in the payment of interest to the amount of $24,200 owing to insufficient revenues. The Constitution of 1901 authorized (subject to vote of citizens) an additional ¼ of 1 per cent. to be used exclusively in paying interest on bonded debt. Since then interest has been paid.

LOANS— When Due.
Electric Light.
6s '01 F-A $8,000....Feb 1 1921
Improvement Bonds.
6s '95 J-J $30,000....Jan 1 1925
Refunding Bonds
6s '99 A-O $5,000....Oct 2 1929
4s '00 J-J 2,000....Jan 1 1930
4s '04 M-S 6,300....Jan 1 1934
School Bonds.
6s g '05 M-N $18,000....Apr 1 1925

Water Bonds.
6s '94 M-S $50,000....Mch 1 1924
Refunding Bonds.
-- '06 ---- $25,200.....
BONDED DEBT May 1908 $144,500
Unpaid coupons Dec 1 1906.. 6,750
Assessed valuation 1907...1,240,000
(Assessm't about 1-3 actual value.)
Tax rate (per $1,000) 1907.....$5.00
Population in 1890 was.....3,449
Population in 1900 was.....4,097

INTEREST on 6s is payable in New York.
The city owns the electric light, bath and water plants

TUSCALOOSA. W. M. Faulk, Mayor; D. B. Robertson, Clk.

County seat of Tuscaloosa County. Incorporated Dec. 13 1819.

The State Supreme Court on May 12 1908 upheld the validity of the $75,000 5% water-works bonds given below. V. 88, p. 643.

LOANS— When Due
Refunding Bonds.
5sg'02 J-J $125,000c.. July 1 1932
Judgment Bonds
--s '02 --- $800.....1932
Paving Bonds.
8s '08 --- $13,000.... --1918
--s '09 ---- 2,200.....1919

Water Works Bonds.
5s '09 J-J $75,000c...July 1 1939
BOND. DEBT May 1909...$216,000
(Assessment about 1-3 actual value.)
City tax rate (per $1,000) '08..$5.00
Population in 1890 was.....4,215
Population in 1900 was.....5 094
Population in 1908.....7,140

INTEREST is payable at Importers' & Traders' Nat. Bank New York.

ADDITIONAL STATEMENTS.

In the following table we give statistics regarding minor civil divisions in the State of Alabama which are not represented among the foregoing

	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax Per $1,000.	Population 1900.
Abbeville (T.), Henry County	32,000	None	500,000	a5.00	889
Brewton (C.), Escambia Co	62,000	1,000	816,604	a7.50	1,382
Bullock County	100,000	.....	5,000,000	....	31,944
Cleburne County	25,000	10,000	2,250,000	b7.00	13,206
Conecuh County	70,000	35,000	4,22 ,58	...	10,514
Cullman, Cullman County	35,000	None	720,000	a7.50	1,255
Decatur (C.), Morgan County	58,000	.....	1,800,000	a8.00	3,114
Dothan (C)	85,000	8,000	2,000,000	a5.00	.....
Elyton (T.), Jefferson County	80,000	.....	1,500,000		.....
Ensley (C.), Jefferson County	170,000	.....	1,750,000	a10.00	3,114
Escambia County	60,000	None	5,675,382	b7.50	11,320
Etowah County	115,000	None	9,387,000	c15.00	27,361
Greenville (C), Butler County	65,000	.....	1,400,000	18.50	3,162
Luverne (T.), Crenshaw County	30,000	.....	600,000	....	.....
Macon County	50,000	.....	4,257,113	b5.00	23,126
New Decatur, Morgan County	30,000	4,500	2,034,632	....	.....
Ozark (C.), Dale County	26,000	None	750,000	a5 00	1,570
Prattville (C.), Autauga County	40,000	None	850,000	a5.00	1,929
St. Clair County	85,000	.....	4,658,873	b13.50	19,425
Sheffield, Colbert County	78,000	.....	1,227,626	17.50	3,333
Sumter County	120,000	None	5,178,790	c13.50	32,710
Tuscaloosa County	63,000	.....	.....	....	36,147
Union Springs, Bullock County	37,200	None	1,000,000	10.00	2,634
Uniontown (C.), Perry County	25,000	.....	1,000,000	a5.00	1,047
West End (C.), Jefferson County	75,000	.....	987,000	....	.....
Woodlawn (C.), Jefferson Co	50,000	.....	880,000	10.00	2,848

(C) City. (T) Town. a Total tax. b County tax. c State & county tax

State of Mississippi.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 7 1798)...aApr. 7 1798
Admitted as a State (Act March 1 1817).....Dec. 10 1817
Total area of State (square miles).....46,810
State Capital.....Jackson
Governor (term expires January 1912).....E. F. Noel
Secretary of State (term expires Jan. 1912)...J. W. Power
Treasurer (term expires January 1912)..Geo.R.Edwards Jr.

aThis is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

LEGISLATURE meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

HISTORY OF DEBT.—For early history of the State debt of Mississippi see "State and City Supplement" of April 1894, page 170.

LOANS— When Due.
State Bonds, 1875.
6s, int. ceased 1878.....$450
State Bonds, 1886
6s, int. ceased 1907.....$500
State Bonds, 1896. (c)
5s Int. ceased Bonds called 500
State Bonds, 1888. (c)
4s Jan. $103,000..Jan. 1. 1919

State Bonds, 1904. (c)
3½s J-J $500,000..July 1 1934
(Subject to call after July 1, 1914.)
Funding Bonds, 1906.
4s J-J $500,000 ...July 1 1916
Refunding Bonds 1907—(Tax Ex.)
3½s J-J $136,500c..Jan. 1, 1927
Certificates of Indebtedness
--s --- $2,449.....
Auditors' Warrants
--s --- $9,630.....

INTEREST is payable at office of State Treasurer.

TOTAL DEBT.—Mississippi's indebtedness on October 1 1908 (including $2,336,198 of debt for school funds, etc., on which interest alone has to be paid) was $3,589,226, and of this amount a large proportion was held by various State funds.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds.

DRAINAGE DISTRICT BONDS EXEMPT FROM TAXATION.—During the 1908 session of the Legislature an Act was passed (Chapter 141, Laws of 1908) and approved Feb. 20 1908, exempting from taxation of any character, and in addition to the property already exempt, drainage district bonds of this State. V. 87, p. 1254.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Railroads, Telegraphs, etc.	Total Assessed Valuation.	Tax per M.
1908	$222,624,868	$112,539,367	$48,659,504	$383,823,739	$6.00
1907	222,386,587	106,572,223	45,629,244	374,588,054	6.00
1906	222,386,593	101,663,396	44,065,715	368,115,704	6.00
1905	151,506,047	95,086,585	37,750,505	284,343,137	....
1904	145,719,108	86,710,203	37,061,085	269,490,396	$6.00
1903	145,719,108	70,769,063	34,989,279	251,477,450	6.00
1901	131,315,821	63,236,476	28,295,228	222,847,525	6.00
1900	131,315,821	57,400,338	27,049,788	215,765,947	6.00
1899	113,579,916	48,358,640	26,337,353	188,275,909	6.50
1893	113,409,358	47,540,169	.....	160,949,527	5.00

POPULATION OF STATE.—

1900	1,551,270	1860	791,305	1820	75,448
1890	1,289,600	1850	606,526	1810	40,352
1880	1,131,597	1840	375,651	1800	8,850
1870	827,922	1830	136,621		

The proportion of *colored* population was 57.47% in 1880, 57.98% in 1890 and 58.6% in 1900. In number *blacks* were 310,808 in 1850; 437,404 in 1860; 444,201 in 1870; 650,291 in 1880; 747,720 in 1890 and 905,930 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

ABERDEEN. J. M. Acker, Mayor; R. C. Maynard, Clerk.

This city is the county seat of Monroe County.

LOANS— When Due
Water and Sewer Bonds.
5s '05 A-O {$1,600c...Apr 1 '10-25
{68,000c...Apr 1 1925
Refunding School Bonds.
5s '05 Apr $25,000c...Apr 1 1920
Electric Light and Sewer Bonds.
5s '05 ---- $19,800.....

BOND. DEBT Sept 1908...$133,500
Assessed valuation 1909...1,472,819
(Assessment about 2-5 actual value.)
Tax rate (per $1,000) 1907...$16.00
Population in 1900.....3,434
Population in 1909 (est).....5,500

INTEREST is payable in N. Y.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ADAMS COUNTY. John F. Jenkins, Chancery Clerk.
County seat is Natchez. Bonds are tax-exempt.

LOANS— *When Due.*
-- '07 --- $13,500
Bridge Bonds.
5s ---- $2,700 ---------- 1910
5s g '05 Feb { 5,000c...Feb 1 1911; 7,500c...Feb 1 '12-14; 3,000c...Feb 1 1915
Refunding Bonds.
4½g'06 Jan { $35,000c...Jan 1 '17-30; 57,000c...Jan 1 1931
Refunding RR. Bonds.
4s July { $35,000...July 1 '12-25; 53,000...July 1 1926
Road and Bridge Bonds.
6s g '08 Mch { $17,500c...Mch 2 '16-'22; 1,000c...Mch 2 1923

BONDED DEBT July 1908 $215,878
Assessed valuation 1907 ..7,639,818
Actual val est at 10 to 13 millions.
State & Co tax (per $1,000) '07..$13.00
Population in 1890 26,031
Population in 1900 30,111
Population in 1906 (est) 37,500
INTEREST payable in Natchez.

BILOXI. O. G. Swetman, Clerk
This city is in Harrison County. Incorporated 1896.

LOANS— *When Due.*
Market-House Bonds
5s ---- $3,000
Street Bonds
5s ---- $21,000
5s ---- 3,500
Bridge Bonds
6s ---- $13,000
Fire-Alarm and Water Bonds
5s ---- $10,000
Water Bonds
-- ---- $37,000
5s ---- 25,000

BOND. DEBT Oct 1 1908..$103,000
Total assessed val. 1907...2,756,250
(Assessment about ½ actual value)
Tax rate (per $1,000) 1907 ..... $20.00
Population in 1900 5,467
INTEREST payable at Biloxi.

BOLIVAR COUNTY. L. E. Edwards, Auditor.
County seat is Rosedale.

LOANS— *When Due.*
Funding and Refunding Bonds.
6s May $70,000c...May 1 1930
(Subject to call after 1915.)
Railroad Bonds.
6s May $150,000c May 15 1918
Road and Bridge Bonds.
5s '09 May $75,000...May 1 1934

BOND. DEBT Sept 1909..$283,000
Total assessed val. 1908.. $7,560,300
(Assessment about ¼ actual value.)
State & Co tax (per $1,000) '06..$16 50
Levee tax (per $1,000) 1908.. 10.00
Population in 1900 35,427
Population in 1907 (est) 50,000
INTEREST is payable in Rosedale

CHICKASAW COUNTY. T. W. Hamilton, Clerk.
Houston is the county seat.

LOANS— *When Due.*
Court House Bonds.
5s '07 J-D $65,000...Dec 1 1927
BOND. DEBT Nov 16 1909..$85,000

Assessed valuation 1909...$4,375,000
State & Co. tax (per $1,000) '09 $16.00
Population in 1900 19,892

CLARKSDALE. M. W. Purnell, Clerk.
This city is in Coahoma County.

LOANS— *When Due.*
Street, School & Water Bonds.
5s '07 J-D { $800c...June 1 '09-'26; 88,100c...June 1 1927
Water, Sewer & Refunding Bonds.
5s '09 J-J $50,000c...July 1 1929

BOND. DEBT July 1909..$199,500
Assessed valuation 1908...2,288,000

COLUMBUS. I. H. Sykes, Secretary and Treasurer.
County seat of Lowndes County. Incorporated 1821.

LOANS— *When Due.*
Improvement Bonds.
5s g '06 M-S $60,000c...Sept 1 1926
Refunding Railroad Aid.
5s M-N $98,000c...May 1 1922
Water and Sewer Bonds.
4½s Apr $70,000c...Apr 1 1919
City Hall, School House & Sewer.
4s J-D $50,000c...June 1 1922

BOND. DEBT Sept 17 1909 $278,000
Tot. assessed val. 1908-09..4,302,678
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '08-09..$9.00
Population in 1890 4,559
Population in 1900 6,484
Population in 1906 11,789

INTEREST on the improvement bonds is payable at the National Bank of Commerce, New York; on all other bonds at Columbus.

GREENVILLE. W. Yerger, Mayor. Lyne Starling, Clerk.
This city is in Washington County. Incorporated as a town 1870 and as a city 1886. All bonds are exempt from city taxes.

LOANS— *When Due.*
Paving Bonds.
5s '04 M-N $50,000c...May 1 1924
Railroad Aid Bonds.
6s M-S $50,000c 1915
6s '98 J-J 50,000c 1918
School Bonds.
5s '04 M-S $30,000c...Sept 1 1924
Sewer Bonds.
5s J-J $65,000c...Jan 1 1920
5s M-N 50,000c...Nov 1 1921
Water Works Bonds.
6s F-A $65,000c...Feb 1 1916
River-Front Bonds.
5s '07 M-S $47,500c...Sept 1927

BOND. DEBT Sept 18 1909 $407,500
Total assessed val. 1908...5,950,420
(Assessment 60% actual value.)
Total tax rate (per $1,000) 1908 $16.00
Population in 1890 6,658
Population in 1900 7,642
Population in 1909 (est) 12,000

INTEREST on all bonds is payable in New York.
CITY PROPERTY.—The water works are valued at $250,000.

GREENWOOD. R. H. Hicks, Clerk.
This city is the county seat of Leflore County. The refunding school bonds are tax exempt.

LOANS— *When Due.*
Light and Water Bonds
5s '04 ... $122,600 1934
(Part due each year.)
Improvement Bonds
5s '06 ..... $29,800 1924
(Part due each year.)
Refunding School Bonds
5s '06 ..... $19,800 1926
(Part due each year.)

BOND. DEBT Apr 6 1909..$172,200
Assessed valuation 1908... 3,157,768
Total tax (per $1,000) 1908...$10.00
Population in 1890 1,055
Population in 1900 3,026

INTEREST on the $29,800 issue is payable at the City Treasurer's office.

GULFPORT. Geo. M. Foote, Mayor; N. D. Goodwin, Cl'k.
This city is in Harrison County. Incorporated 1898.

LOANS— *When Due.*
Street Bonds.
5½s'08 ... $125,000 1928
-- -- 15,000
Sewer Extension Bonds.
-- --- $5,000
6s '07 --- 10,000
Water Bonds.
6s '07 --- $10,000
-- --- 10,000
5s '09 M-S 50,000...Sept 7 1929
City Hall Bonds.
-- ---- $2,500
Jail Bonds.
6s '07 ann $4,000
School Bonds.
6s '07 --- $18,000

BOND. DEBT Sept 18 1909 $388,000
Total assessed val. 1908 .. 5,800,000
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1908 ..... $15.00
Population in 1900 1,060

HATTIESBURG. John Williams, City Treasurer.
This city is the county seat of Forrest County.

LOANS— *When Due.*
-- '08 --- $70,000
Municipal Improvement Bonds.
4½s'06 M-S { $8,000c. Mch 6 '10-25; 190,500c. Mch 6 '26-45
Street Bonds.
5s '07 --- $170,000c

BOND. DEBT Oct 1909...$472,500
Assessed valuation 1908.. 7,880,799
Total tax rate (per $1,000) '08..$11.50
Population in 1900 4,500
Population in 1907 (est.) 22,000

HINDS COUNTY. W. W. Downing, Chancery Clerk.
Jackson is the county seat.

LOANS— *When Due.*
4½s June $39,000c
Court House and Jail Bonds.
5s Feb $25,000c 1927
5s Feb 75,000c 1927
Refunding Bonds.
4½s --- $108,000c 1928

BOND. DEBT July 1909..$247,000
Total assessed val. 1908...16,233,676
State & Co. tax (per $1,000) '08 $14.00
Population in 1900 52,577
Population in 1906 (est.) 65,000
INTEREST is payable in Jackson

JACKSON. A. P. Lusk, Clerk.
County seat of Hinds County and State Capital.

LOANS— *When Due.*
School Bonds.
6s --- $15,000...Aug 1 1917
5s'06 s.a. { 1,600 ..... 1910-1925; 63,000 1926
Building Bonds.
5s Apr { $1,500...Apr 1 '10-24; 23,000...Apr 1 1924
Refunding School Bonds.
5s Feb { $1,500 ..... 1922; 5,800 1923
Colored Public School.
6s Dec $7,500...Dec 31 1915.
(Subject to call after 5 years.)
School and Bridge Bonds.
6s --- $20,000 1919
-- --- 8,300
Municipal Building & Improve't.
5s '07 June $50,000...June 1 1927
Street Paving Bonds.
5s Feb { $6,000...Feb 1 '10-21; 90,500...Feb 1 1922

LOANS— *When Due.*
Sewerage Bonds.
5s Apr { $4,500...Apr 1 '10-18; 190,500...Apr 1 1919
(Subject to call after 1904.)
Street Imp. and Bridge Bonds.
-- --- $9,300
5s June { 1,400...June 1 '10-23; 13,000...Feb 1 1923
-- --- 29,700
Water Works Bonds.
6s '08 J-J $216,000 ..... Jan 1 1928
Water & Sewer Bonds (*Tax Ex.*)
5s '08 F-A $196,000...Aug 1 1928

BOND. DEBT July 1908.. $859,000
Assessed valuation 1907... 9,635,407
(Assessment about ¾ actual value.)
Tax rate (per $1,000) '07 ..... $16.00
Population in 1890 5,920
Population in 1900 7,816
Population in 1907 31,680

INTEREST on all except the sewerage and water-works bonds is payable at Jackson, Miss.; on the sewerage bonds it is payable at the Chase Nat. Bank, N. Y.; on the water-works bonds at the Hanover National Bank, N. Y.; and on the water and sewer bonds due August 1 1928 at the National Park Bank, New York.

JONES COUNTY. J. T. Mapp, Treasurer, P. O. Laurel.
Ellisville is the county seat.

LOANS— *When Due.*
Court House Bonds.
5s '07 J-J $120,000c. Jan 1 '13-'32
5s '09 J-J 25,000...Jan 1 '33-'37

BOND. DEBT Oct 1 1909..$145,000
Assessed valuation 1908... 8,598,794
State & Co. tax (per $1,000) '08.. $15.00
Population in 1900 17,846

INTEREST is payable at the National Bank of Commerce of New York City and the Guaranty Trust Co., New York City.

LAUREL. Andrew Flanagan, City Clerk.
This city is in Jones County.

LOANS— *When Due.*
Water Bonds.
-- --- $60,500
School Bonds.
-- --- $93,200
Sewer Bonds.
-- --- $19,500
Street Bonds.
-- --- $10,000

BOND. DEBT July 20 1909 $183,200
Assessed valuation 1908... 2,815,475
Tax rate (per $1,000) 1908...$17.00
Population in 1900 3,193

LEFLORE COUNTY. C. W. Crockett, Chancery Clerk.
Greenwood is the county seat.

LOANS— *When Due.*
Bridge Bonds (*Tax-exempt*).
5s g '07 A-O $60,000c...Oct 7 1932
Road Bonds (*Tax-exempt.*)
5s g '07 A-O $40,000c...Oct 7 1932
Court House Bonds.
4s '04 --- $100,000...Dec 5 1929

BOND. DEBT Oct 1909...$200,000
Assessed valuation in 1908 6,085,726
State & Co. tax (per $1,000) '08 $15.50
Population in 1900 23,834

MERIDIAN. H. C. Smith, Treasurer; C. W. O'Leary, Clk.
This is the county seat of Lauderdale County. Incorporated Jan. 10 1860

LOANS— *When Due.*
Paving Bonds.
6s '96 A-O $30,000c 1926
6s '98 F-A 20,000c 1928
6s '96 A-O 13,000c 1916
6s '97 A-O 50,000c 1917
Funding Bonds.
4½s'99 M-N $60,000c 1910-1930
($3,000 yrly on May 1 '10 and $3,000 yearly thereafter.)
4½s'05 F-A $25,000c...Feb 1 1935
Water Bonds.
5s '08 J-J $50,000c...Jan 1 1928
4½s'09 J-J { 20,000c. July 1 '19-'20; 80,000c. July 1 '22-'29; 150,000c. July 1 '30-'39
Sewer Bonds.
6s '04 May $92,000c...May 1 1924
4½s'05 F-A 35,000c...Feb 1 1935
School House Bonds.
6s '04 May $15,000c...May 1 1914
4½s'02 A-O 37,000c...Apr 1 1922
(Subject to call $5,000 each 5 years.)
4½s'07 J-J 35,000c 1937
(Subject to call after 1922.)
Street Improvement Bonds.
4½s'05 F-A $60,000c...Feb 1 1935
4½s'05 F-A 40,000c...Feb 1 1935
Refunding Bonds
4½s'09 A-O $30,000c 1939
(Maturity, see V 88, p. 898.)

TOT. BD. DEBT Nov 11 '09 $842,000
Total assessed val. 1908...10,738,000
(Assessment abt 65% actual value.)
City rate (per $1,000) 1908...$16.00
Population in 1890 10,624
Population in 1900 14,050
Population in 1909 30,000

INTEREST is payable in New York City.

MISSISSIPPI LEVEE DISTRICT. H. T. Crosby, Secretary and Treasurer. Bonds are tax exempt.

LOANS— *When Due.*
Levee Construction.
6s J-J $500,000c...Jan 1 1931
(Subject to call after Apr 1 1911.)
6s J-J $200,000c...May 1 1924
5s M-N 1,000,000c. May 2 1944
Refunding Bonds.
4½s'09 M-S $450,000...Sept 1 1934
(Subject to call after Sept 1 1919.)

BOND. DEBT Oct 1909..$2,150,000
Assessed valuation 1909..$21,760,685
(Assessment is ½ actual value.)

The valuation given above is on property behind the public levee and does not include anything in front on the river side.

TAX RATE for 1909.—Cotton tax, $1 00 per bale on cotton; levee tax $10 per $1,000; land tax, 5 cents per acre.

INTEREST is payable at the office of the Treasurer.

NATCHEZ. P. W. Mulvihill, Treas.; Geo. T. Eisele, Clerk.
Natchez is the county seat of Adams County.

LOANS— *When Due.*
City Improvement Bonds.
6s Jan $27,500...In 20 years
(Subject to call after 5 years.)
School Bonds.
5s July $25,000...July 1 1931
(Subject to call by lot after 1906.)
N. O. & N. W. RR. Bonds.
6s May $320,000...May 1 1920
Refunding Bonds.
5s '09 Sept $47,500c...Sept 15 1929
Water Works and Sewer Bonds.
5s May $135,000...May 7 1923
(Subject to call after May 7 1908.)

BOND. DEBT Feb 1 1909...$507,500
Assessed valuation 1908...6,134,079
(Assessment 66⅔% actual value.)
Total tax (per $1,000) 1908...$18.75
Population in 1890 10,101
Population in 1900 12,210
Population in 1906 (est.) 15,000
INT. payable at City Treasury.

PERRY COUNTY. J. E. Johnson, Treasurer.
New Augusta is the county seat. A portion of this county has been taken to form Forrest County, the latter to pay 2-3 of the debt of Perry County existing at the time of separation.

LOANS— *When Due.*
Highway Bonds
5s '09 Mch $30,000...Mch 1 1929
(Subject to call after Mch. 1 1914.)

BOND. DEBT Nov 19 1909 $115,000
Assessed valuation 4,000,000
State & Co. tax (per $1,000) '08..$15.00

PONTOTOC. J. M. Nisbet, Clerk.
This city is in Pontotoc County.

LOANS— *When Due.*
School house Bonds.
5½s'09 Mch $25,000...Mch 1 1928

SUNFLOWER COUNTY. A. P. Stubblefield, Chancery Clk.
County seat is Indianola. All bonds are tax exempt.

LOANS— *When Due.*
Refunding Bonds.
5s J-J $70,000c...July 1 1926
5s J-J 20,000c...July 1 1923
Brigde Bonds.
5s '07 A-O $40,000...Oct 1 1932
Bridge and Refunding Bonds.
4½s'06 J-J $30,000c...July 1 1931
Road and Bridge Bonds.
4½s'09 --- $50,000c...Sept 1 1929

BOND. DEBT Sept 1909...$210,000
Total assessed val. 1908...5,140,419
(Assessment about ¼ actual value.)
County tax rate (per $1,000) '08 $10.00
Population in 1890 5,464
Population in 1909 (est.) 20,000
INTEREST payable at First Nat. Bank, Chicago.

TALLAHATCHIE COUNTY.
Charleston is the county seat.

LOANS— *When Due.*
Road and Bridge Bonds.
5s '09 --- $30,000 1929

Population in 1900 19,600

TALLAHATCHIE DRAINAGE DISTRICT.
This district (P. O. Clarksdale) is in Coahoma County.

LOANS— *When Due.*
Drainage Bonds.
6s '09 J-J $500,000...July 1 1939
(Subject to call after July 1 1919.)

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

VICKSBURG. H. J. Trowbridge, Clerk.

Vicksburg is the county seat of Warren County.

By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds and to apply any surplus of the sum so raised after payment of interest to purchase of bonds at or below par.

LOANS—	When Due.
Compromise Bonds.	
5s F-A $326,300	1928
(Redeemable $10,000 yearly.)	
City Hall	
4½s F-A $43,000	1942
(Subject to call after 1912).	
Funding Bonds.	
4½s'06 May {$16,000c.	May 1 '09-25
{96,000c.	May 1 1926
L. N. O. & T. RR. Bond Interest.	
5s F-A $100,000	1916
Sewer Bonds.	
4s½'08 Dec {$9,000c.	Dec 1 1910-27
{215,500c.	Dec 1 1928

BOND. DEBT Sept 18 1909 $806,300
Total assessed val. 1909 $10,000,00
(Assessment about 65% act. value.)
Total tax rate(per$1,000) '09-$20.00
Population in 1890 (Census)--13,373
Population in 1900----------14,834

INTEREST on the funding, sewer and city-hall bonds is payable at the American Exchange National Bank, New York City; on all other bonds at Vicksburg. All coupons are tax-receivable.

TAX FREE.—All bonds are exempt from taxation.

WARREN COUNTY. J. D. Laughlin, Chancery Clerk.

Vicksburg is the county seat.

LOANS—	When Due.
Bridge Bonds.	
5s '03 Nov $2,500c	Nov 1 1923
(Subject to call after Nov. 1 1908.)	
5s '06 Oct $6,500c	Oct 2 1926
(Subject to call after Oct 2 1911.)	
5s '06 Sept $6,600c	Sept 4 1926
5s '08 11,000	
(Subject to call after Sept 4 1911).	
5s '08 J-D $14,500c	Dec 7 1928
(Subject to call after Dec 7 1913.)	
Road and Bridge Bonds	
5s '08 Nov $12,500	Nov 5 1928
(Subject to call after Nov. 5 1913.)	
School Bonds.	
3s $1,600c	
Jail Building Bonds (Tax-exempt.)	
5s '06 June $50,000c	June 6 1926
(Subject to call after June 6 1911.)	
Street Bonds	
5s '09 F-A $16,500c	Feb 2 1929
(Subject to call after Feb. 2 1914.)	
5s '09 Apr $7,000c	Apr 5 1929
(Subject to call after April 5 1914.)	
Street Bonds.	
5s '09 Nov $6,500	Nov 3 1929
(Subject to call after Nov 3 1914.)	

BOND. DEBT Nov 1909---$145,600
Total assessed val. 1909--11,272,366
(Assessment about ½ actual value.)
State&Co.tax(per $1,000) '09-$17.50
Population in 1900----------40,912
INTEREST payable in Vicksburg.

WASHINGTON COUNTY. W. W. Miller, Clerk.

County seat is Greenville. Bonds are tax exempt.

LOANS—	When Due.
Court House Bonds.	
7s g Feb $100,000	June 1 '11
Railroad Bonds.	
6s g Feb $100,000	Mch 6 1915
Road and Bridge Bonds.	
5s '08 J-D $100,000	Dec 1 1933

BOND. DEBT Sept 18 1909 $300,000
Total assessed val. 1909--10,517,469
(Assessment about 1-3 actual value.)
State & Co.tax(per$1,000) '09-$13.00
Levee tax (per $1,000) 1909--$10.00
Population in 1890----------40,414
Population in 1900----------49,216

INTEREST on the railroad and road and bridge bonds is payable in New York; on other bonds at Greenville.

WEST POINT. J. L. Young, Clerk.

This city is in Clay County. Charter received 1872.

LOANS—	When Due.
School Building Bonds.	
5s '06 M-N $30,000	Nov 1 1936

BOND. DEBT July 1909--$134,000
Assessed valuation 1908---1,772,207
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000)'08-$16.00
Population in 1900----------3,193
Population in 1907 (est.)-----6,000

YAZOO CITY. W. F. Cummins Jr., Clerk.

This city is the county seat of Yazoo County.

A decision was handed down on Nov. 11 1907 by Justice Mayes of the State Supreme Court declaring legal the electric-street-railway bonds given below. V. 85, p. 1352.

LOANS—	When Due.
Electric Street Railway Bonds.	
5s '06 June {$1,600c.	June 11 '10-25
{48,100c.	June 11 1926
City Hall Bonds.	
5s '06 Sept {$1,600.	Sept 10 '10-25
{23,100	Sept 10 1926
Negro School Bonds.	
5s '08 July {$1,900c.	July 15 '10-28
{13,000c.	July 15 '29
--s --- $171,500	
--s --- 99,600	
School Bonds	
--s --- $23,500	

BOND. DEBT May 1909---$384,200
Total assessed val. 1908-- 4,404,096
(Assessment about ¾ actual value.)
Total tax(per $1,000) 1908 ---$17.00
Population in 1900----------4,944
INTEREST payable in Yazoo City.

YAZOO-MISSISSIPPI DELTA LEVEE DISTRICT. A. N. Beattie, Secretary and Treasurer. P. O. Clarksdale.

LOANS—	When Due.
Refunding Bonds (Tax exempt).	
4½s'09 J-J $325,000c	July 1 1949

BOND. DEBT Oct 26 '09 $1,799,000
Total assessed val. 1908--30,062,105
(Assessment about 1-3 actual value.)
INTEREST payable in Clarksdale or New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Mississippi not included in the foregoing.

	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax Per $1,000. $	Population 1900.
Ackerman (T), Choctaw County	47,500	------	464,000	25.00	------
Alcorn County	33,000	------	2,820,000	------	------
Belzoni, Washington County	30,100	717	340,000	a8.00	263
Brookhaven (C.), Lincoln Co.	79,800	------	4,912,138	------	2,678
Canton (C) Madison County	100,000	------	1,651,338	13.00	3,404
Centreville, Wilkinson County	28,400	None	432,000	12.00	5,931
Charleston Separate Sch. Dist.	25,000	------	293,048	------	------
Cleveland, Bolivar County	27,900	None	463,150	a12.00	------
Coahoma County	165,000	------	5,800,000	b10.00	20,203
Columbia (C) Marion County	80,000	------	1,011,566	a11.00	507
Corinth (C), Alcorn County	124,100	None	1,976,835	a30.00	3,661
Forrest County	60,000	70,000	7,585,260	b13.50	------
Franklin County	35,000	------	2,525,330	------	13,678
Gloster, Amite County	30,400	------	825,000	9.00	1,661
Grenada, Grenada County	109,500	------	1,500,000	d16.00	2,586
Hazlehurst, Copiah County	74,600	------	1,331,976	a12.50	1,579
Holly Springs (C.), Marshall Co.	81,000	------	854,846	a14.00	2,815
Houston (T.), Chickasaw Co.	39,700	15,000	593,395	15.00	677
Indianola (T.), Sunflower Co.	45,400	------	992,712	a9.00	630
Iuka, Tishomingo County	27,000	500	393,399	a15.00	829
Jackson County	40,000	None	5,900,000	------	16,513
Jasper County	30,000	------	3,152,157	4.50	15,394
Jefferson County	40,000	None	3,000,400	10.00	21,202
Jefferson Davis County	40,000	------	3,548,850	8.50	------
Lamar County	61,000	------	4,740,000	b9.00	------
Lauderdale County	90,000	------	13,500,000	b12.50	38,150
Lee County	50,000	None	6,500,000	c13.00	21,956
McComb (C.), Holmes County	99,900	------	1,764,251	11.75	4,477
Macon (C.), Noxubee County	72,400	------	1,037,798	a17.50	------
Madison County	74,000	None	6,444,000	b7.50	32,493
Magnolia, Pike County	50,000	900	799,862	a13.50	------
Montgomery County	25,000	------	2,993,662	b9.00	16,536
New Albany (C.), Union Co.	41,800	------	955,000	a.900	1,033
Newton (C.), Newton County	58,500	------	1,000,000	a11.00	537
Noxubee County	32,000	None	5,116,613	b14.00	30,846
Oxford (T.), Lafayette County	71,600	None	1,060,397	a26.50	1,825
Panola County	50,000	------	6,000,000	b6.50	29,027
Port Gibson (C.), Claiborne Co.	44,340	None	1,182,369	12.50	2,113
Senatobia (T.), Tate County	29,600	None	747,000	a11.00	1,156
Shaw (T.) Bolivar County	27,000	------	590,000	10.00	422
Starkville (T.) ,Oktibbeha Co.	59,400	------	734,543	18.50	1,986
Summit (T.), Pike County	37,000	------	700,000	a14.00	1,499
Union County	75,000	------	4,000,000	------	16,522
Water Valley (C.)	98,900	------	1,250,000	a16.50	3,813
Winona (C.)	75,000	------	1,100,000	15.50	2,455

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State & county tax. *d* City tax.

State of Louisiana.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Mch. 26 1804*a*)--Oct. 1 1804
Admitted as a State (Act Feb. 20 1811)-----April 30 1812
Total area of State (square miles)----------48,720
State Capital----------Baton Rouge
Gov. (term exp. 3d Mon. May 1912)---Jared Y. Sanders
Sec. of State (term exp. 3d Mon. May 1912)--John T. Michel
Treasurer (term exp. 3d Mon. May 1912)----O. B. Steele
Aud. of Public Accts. (term exp. May 1912)--Paul Capdeviellee

a Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2 1805, the duration of the Act of March 26 1804 having originaly been confined to the period of one year from Oct. 1 1804, "and to the end of the next session of Congress which may happen thereafter."

LEGISLATURE meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

HISTORY OF DEBT.—For early history of the State debt of Louisiana see "State and City" Supplement of April 1894, pages 171 and 172

Debt on which the State is paying interest is as follows:

LOANS—	When Due.
Consol. 7% Bonds of '74, Stamped 4%.	
4s J-J $11,500c	Jan 1 1914
New Bonds (Act of 1892).	
4s J-J $10,995,100c	Jan 1 1914
Consol. (Consti'l) Bonds of '80.	
4s J-J $101,700c	Jan 1 1914

PAR VALUE OF BONDS.—The consolidated 7s, stamped 4%, are for $100, $500 and $1,000. The Constitutional bonds, for $5, &c. See "Chronicle," V. 68, p. 987.

INTEREST is payable by Winslow, Lanier & Co., New York City, and by the fiscal agents of the State in New Orleans.

FISCAL AGENTS.—The fiscal agents of the State are the New Orleans National Bank, the Hibernia Bank & Trust Co. and the Whitney-Central National Bank, all of New Orleans. Also the Bank of Assumption, Napoleonville, La.; State National Bank of New Iberia, La.; First National Bank of Shreveport, La.; Commercial National Bank, Shreveport, La.; Central Savings Bank & Trust Co., Monroe, La.; Ruston State Bank, Ruston, La.; the Bank of Baton Rouge, Baton Rouge, La.; Louisiana State Bank, Baton Rouge, La.; Rapides Bank, Alexandria, La., and the Calcasieu National Bank, Lake Charles, La.

TOTAL DEBT.—The subjoined statement show's Louisiana's tota bonded debt on Mar. 1 1909.

Total bonded debt bearing interest	$11 108,300
Floating Debt—	
Baby bonds (3s) and certificates (Act of 1880), exclusive of coupons	910,727
Floating debt, warrant and interest account	225,007

In September 1889 it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but $308,500 consols so issued ($303,500 being consols of 1874 and $5,000 Constitutional bonds) are still outstanding. The State considers them "null and void," and they are therefore not included in the amount outstanding above. There are also $421,935 (estimated) fraudulently issued baby bonds outstanding.

There are, moreover, old bonds not recognized, and hence not fundable, amounting to $3,953,000. These include New Orleans Mobile & Texas 8% bonds, endorsed, $875,000; 8% State bonds issued to said road, $2,500,000; 8% bonds issued to the N. O. Mobile & Chattanooga RR., $70,000; 7.30% bonds issued to the Mississippi & Mexican Gulf Ship Canal Co., $260,000,&c.

The baby bonds in the table above were due in 1886. They were issued to fund certain obligations of charitable institutions, and only the unpaid taxes due the State prior to 1879 were pledged for their payment. A portion of this revenue, however, was diverted and an Act was passed in 1894 providing that in the discretion of the Board of Liquidation any surplus to the credit of the general fund might be used in retiring these bonds at not more than 50 cents on the dollar of their face value, including any and all overdue interest. See "Chronicle," V. 68, p. 987. There has been no litigation on the matter since the Act of 1894, under which holders of $364,295 bonds have disposed of same to the State at an average price of 41.25 cents on the dollar. In recent years the State has not offered to make any further purchases of these bonds. See V. 80, p. 1382.

ASSESSED VALUATION.—The assessed valuation is estimated at about 60% of the actual value. The State tax (per $1,000) for 1908 was $5.00:

Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.
1908	$523,800,478	1902	$315,583,468	1899	$234,350,791
1907	507,190,230	1901	301,215,222	1885	212,725,564
1906	459,271,270	1900	276,659,407	1880	177,096,459
1905	396,821,157	1899	267,723,572	1870	253,371,800
1904	351,018,941	1897	259,798,213	1860	435,787,265
1903	336,118,348	1895	249,621,419		

CONSTITUTIONAL AMENDMENTS.—At the November 1906 election eleven amendments to the State Constitution were voted. Two of the amendments relate to the issuance of $8,000,000 sewer and $200,000 school teacners' salary bonds by the city of New Orleans. See V. 83, p. 1306. On Nov. 3 1908 ten amendments to the Constitution were adopted. Important among them was the one authorizing the city of New Orleans to issue the $2,000,000 5% tax-exempt Public Belt Railroad bonds (V. 87, p. 415) and the one authorizing $3,500,000 5% Port of New Orleans bonds. Another amendment alters the provisions now set forth in an Act passed in 1906, which authorized New Orleans to issue the $8,000,000 4% public-improvement bonds mentioned in V. 83, p. 1306, so as to allow the purchaser of these bonds, when issued, a commission or deduction not to exceed 6%. One other amendment, which is to Article 281 of the Constitution, prescribes the manner in which municipal corporations, parishes and drainage districts may issue bonds. Still another amendment provides for the *exemption from taxation*, under prescribed conditions, *of loans made upon mortgages of real estate* and the notes evidencing such loans and loans made by life insurance companies. V. 87, p. 1434.

DEBT LIMITATIONS, STATE AND MUNICIPAL.—For debt limitations under the Constitution adopted May 12 1898 see editorial columns of the "State and City" Supplement for October 1898. The limitation for municipalities is 10% upon the assessed value of the property of the municipal corporation, parish or drainage district.

FIXING THE SITUS FOR TAXATION OF MORTGAGES AT THE DOMICILE OF HOLDER.—The Legislature passed an Act in 1908 which was approved July 3 1908, whereby it is sought to prevent double taxation by making mortgage paper and other evidence of indebtedness taxable only at the situs of the owner and holder thereof. V. 87, p. 1110.

POPULATION.—

1900	1,381,625	1860	708,002	1830	215,739
1890	1,118,587	1850	517,762	1820	152,923
1880	939,946	1840	352,411	1810	76,556
1870	726,915				

The proportion of the *colored* population was 50.32% in 1890, against 51.46% in 1880 and 47.2% in 1900. In number *blacks* were 650,804 in 1900, 562,893 in 1890, 483,655 in 1880, 364,210 in 1870, 350,373 in 1860, 262,271 in 1850.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF LOUISIANA.

ATCHAFALAYA BASIN LEVEE DISTRICT. A. V. Dubroca, Secretary; Port Allen, Post Office.

This district is composed of the parishes and parts of parishes as follows: Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Mary, Terrebonne and West Baton Rouge. Bonds are tax exempt.

LOANS—	When Due.
Refund. Construction Bonds.	
5s '09 M-S$850,000	Sept 1 1949
(Subject to call after 1939.)	

BOND. DEBT Nov 1909--$850,000
Total assessed val. 1909--24,659,993
(Assessment about 3-5 actual value.)
Tax rate per acre 1909----2½ cents

In addition to the levee taxes the District receives annually $66,279.81 from the acreage tax of 2½ cents per acre.

INTEREST payable at New Orleans National Bank, New Orleans.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

BATON ROUGE. F. Perkins, Auditor.

Capital of State and parish seat of East Baton Rouge Parish. Incorporated 1818.

LOANS— *When Due.*
Permanent Improv't Bonds.
4s '05 J-J $184,000c...July 1 1945
(Subject to call after July 1 1915.)
4s '09 J-J $33,000....Jan 1 1939
BOND. DEBT Sept 1909..$217,000
Floating debt..... 30,000

Sinking fund..... $24,882
Assessed valuation 1909...4,643,272
(Assessment abt. 60% actual value.)
Total tax rate(per $1,000)'09..$12.00
Population in 1890.....10,478
Population in 1900.....11,269
Population in 1909 (est.).....26,000

INTEREST on the bonds due 1945 is payable inNew Orleans

BOSSIER LEVEE DISTRICT.

This district is composed of part of Bossier Parish.

LOANS— *When Due.*
6s '92 M-N $199,000c..Nov 1 1922
(Subject to call after Nov. 1 1912.)
5s '04 A-O $50,000c...Oct 1 1954
(Subject to call after Oct. 1 1944.)

BONDED DEBT Apr 1908..$249,000
Total assessed val. 1907...1,714,768
Levee tax (per $1,000) 1907..$10.00
Population in 1904 (est.)..... 5,000
INTEREST payable at New Orleans.

CADDO LEVEE DISTRICT. S. N. Kerley, Secretary.

This district is composed of part of the Parish of Caddo

LOANS— *When Due.*
6s '92 J-D $199,800c..Dec 1 1922
(Subject to call after Dec. 1 1912.)
5s '01 J-J $100,000c...Jan 1 1951
(Subject to call after Jan 1 1941.)
BOND. DEBT Sept 20 1909 $299,800

Total assessed val 1909...$1,101,745
(Assessment about 2-5 actual value.)
Levee tax 1909 { per $1,000..$10.00 / per acre .... .05 / per bale cot'n .50

INTEREST payable at New Orleans.

CROWLEY. Geo. W. Horton, Clerk.

This city is in Acadia Parish. Incorporated Dec. 7 1903.

LOANS— *When Due.*
Sewer Bonds.
5s .... $17,059c.Dec 1 '09-'40
Water Works Bonds.
5s .... $18,823c.Dec 1 '09-'40
School Bonds.
5s .... $28,235c.Dec 1 '09-'40
GEN. BONDS July '09....$109,285

Floating debt..... $3,640
Assessed valuation 1908...1,578,085
(Assessment about 25 % actual value)
Total tax (per $1,000) 1908...$14.00
Population in 1900.....4,214
Population in 1907 (est.).....7,000
INTEREST payable in Chicago.

FIFTH LOUISIANA LEVEE DISTRICT. N. H. Lewis (P. O. Tallulah). Secretary.

This district is composed of the parishes of Concordia, East Carroll, Madison and Tensas. Bonds are tax exempt

LOANS— *When Due.*
5s '04 J-J $69,000c...Jan 1 1954
(Subject to call after Jan 1 1944.)
5s '00 J-J $256,000c...July 1 1950
(Subject to call after July1 1940.)

5s '02 J-J $175,000c...Jan 1 1952
(Subject to call after Jan 1 1942.)
BOND. DEBT Nov 19 1909 $500,000
Total assessed val. 1909 ..9 108 304
Levee tax 1909 { per $1 000..$10.00 / per acre.... .05 / per bale cot'n 1.00

INTEREST at New Orleans National Bank.

LAFOURCHE BASIN LEVEE DISTRICT. M. J. McCune, Secretary. P. O. Gretna.

This district comprises portions of the following parishes: Ascension, Assumption, St. James, St. Johns the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche.

LOANS— *When Due.*
Redemption.
5s '04 J-J $500,000c Jan 1 1954
(Subject to call Jan. 1 1944.)

BOND. DEBT May 5 1908..$500,000
Levee tax rate (per $1,000)'07 $10.00
INTEREST payable at New Orleans and Baton Rouge.

MONROE, D. W. Faulk, Secretary and Treasurer.

County seat of Ouachita Parish. Incorporated May 4 1871.

LOANS— *When Due.*
General Improvement Bonds.
5s J-D $138,500c.....1939
(Various amounts due yearly J'ne 1; all subject to call June 1 1924.)
BOND. DEBT May 5 1908..$138,500

Assessed valuation 1907...$4,165,000
Total tax (per $1,000) 1907...$25.00
(Assessment about ½ actual value.)
Population in 1890..... 3,256
Population in 1900..... 5,428
Population in 1908 (est.)....16,500

INTEREST payable at U. S. Mortgage & Trust Co., New York.

MORGAN CITY.

This city is in Saint Mary Parish.

LOANS— *When Due.*
School Bonds.
5s '09 A-O $25,000.....
(Maturity part y'ly beginning 1910.)

Population in 1900.....2,332

NEW ORLEANS. Chas. R. Kennedy, Comptroller; T. Wolfe Jr., Secretary Board of Liquidation.

New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1 1852. An amendment to the Louisiana Constitution authorizing the city to refund its debt at a lower rate of interest was adopted in 1892, and the city has issued 4% 50-year bonds to the amount of $10,000,000, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements. The new Louisiana Constitution, in effect May 12 1898, confirmed these arrangements.

On June 6 1899 the city voted a special tax of 2 mills for water, sewer and drainage purposes, intended to provide for an issue of from 12 to 16 million bonds. As this required an amendment to the State Constitution, the Legislature, in special session, passed a bill for its submission to a vote of the people of the State. At this election the amendment was approved and $12,000,000 of the bonds were awarded in Dec. 1900 (V. 71, p. 1283), to be issued from time to time as the improvement progressed. The whole amount is out. In Mch. 1903 the validity of this Act was tested in the Civil District Court and affirmed. V. 76, p. 770. The case was taken to the State Supreme Court and the validity of the Act was again upheld. V. 76, p. 989. At the Nov. 1906 election two amendments to the State Constitution in relation to the City of New Orleans were ratified by the voters; one of these authorized the city to issue $8,000,000 sewer bonds and the other $200,000 teachers' salary bonds. V. 83, p. 1306, and V. 87, p. 1110, 1434 and 1556. $1,000,000 of the sewer bonds were sold on May 21 1909 (V. 88, p. 1358), and the teachers' salary bonds were disposed of on July 13 1909. V. 89, p. 180.

LOANS— *When Due.*
Constitutional Bonds.
4s J-J$10,000,000c&rJuly 1 '42
Floating Debt Bonds.
4s A-O $233,000..Oct 1 1948
Street Improvements.
7.3s '71 F-A $10,000...Aug 1 1911
Gold Bonds, D.S.&G.S.
7s Q-J $117,000...July 1 1922
Premium Bonds.
5s '75 J-J$3,115,200....As drawn

Sewer Bonds
4s J-J $1,000,000c..Jan 1 1942
(Subject to call after Jan 1 1928)
Water and Sewer. (*See above.*)
4s J-J$12,000,000..July 1 1950
(Subject to call July 1 1942.)
Court-House Bonds.
5s '05 J&J $750,000c...Jan 1 1955
Teachers' Salary Bonds.
4s '07 J-J $200,000c...Jan 1 1927
(Subject to call after Jan 1 1917.)

INTEREST is payable at City Hall by Board of Liquidation of City Debt and at the fiscal agency of the Board in New Orleans and in New York City by Winslow, Lanier & Co.

TOTAL DEBT—	*July* 1 1909.	*Jan.* 1 1909.	*Jan.* 1 1908.	*Jan.* 1 1907.
Total bonded debt.....	$27,425,200	$26,126,600	$21,251,960	$19,450,180

The figures of total debt as given above do not include the amount of accrued interest on premium bonds, which on July 1 1909 was $5,295,840, on Jan. 1 1909 it was $5,387,805 and on Jan. 1 1908 it was $5,505,340.

PREMIUM BONDS.—The premium bonds ($20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15 1875. They also get a premium if they happen to draw a prize, 2,352 prizes aggregating $100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value $420,000) were paid each year, in two installments of 10,500 bonds each, on Jan. 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place Jan. 31 and April 15 next preceding. The drawings to determine the bonds payable Jan. 15 take place July 31 and Oct. 15.

The drawings to determine which bonds shall receive prizes (ranging from $20 to $5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest

ASSESSED VALUATION, TAX RATE—

Years—	*Real Estate.*	*Personal Property.*	*Total Asses'd Valuation.*	*City Tax per$1,000.*
1909.....	$154,604,325	$66,769,037	$221,373,362	$22.00
1908.....	149,250,215	74,299,031	223,549,246	22.00
1907.....	143,234,196	74,132,059	217,366,255	22.00
1906.....	135,395 951	69,461,826	204,857,777	22.00
1905.....	116,182,356	54 401,018	170,553,374	22.00
1904.....	107,656.185	50,928,009	158,584,194	22.00
1902.....	103,882,415	43,319,569	147,201,984	22.00
1890.....	87,625,430	44,289,627	131,915,057	20.20
1881.....	73 288,955	24 063,450	97 352 405	17.84

POPULATION. In 1900 (Census) was 287,104; in 1890 it was 242,039; n 1880 it was 216,090; in 1870 it was 191,418.

PORT OF NEW ORLEANS.—Hugh McCloskey, President; T. S.McChesney, Assistant Secretary and Treasurer.

All the following bonds are issued for the purpose of constructing wharves, sheds, roadways and other improvements necessary for the shipping facilities in the Port of New Orleans:

LOANS— *When Due.*
Port Commission Bonds
5s '08 J-J $3,500,000c.....
(Maturity not less than $100,000 yearly, beginning July 1 1924.)

BOND. DEBT Sept 1909..$3,500,000
Cash in treasury..... 583,077

INTEREST is payable at the State Treasurer's office in Baton Rouge.

Note.—The above bonds were authorized by Act 180 of the 1908 Legislature, and were ratified at an election held Nov. 3 1908. Of the total bonded debt, $1,750,000 will not be delivered until July 1 1910.

ORLEANS LEVEE DISTRICT. Peter E. Muntz, Secretary (P. O. New Orleans).

This district is composed of the Parish of Orleans. Bonds are tax-exempt

LOANS— *When Due.*
5s '07 M-S $48,000c...Sept 1 1913
(Subject to call.)

Improvement and Refunding Bds
5s '09 J-J$2,952,000c..July 1 1959.
(Subject to call after July 1 1929.)
BOND. DEBT Sept 20 '09$3,000,000
Total assessed val. 1909..226,561,922

INTEREST is payable in Baton Rouge.

PATTERSON.

This place is in St. Mary Parish.

LOANS— *When Due.*
Water Works Bonds.
5s '09 J-J { $22,000 .....1911-1932 / 8,000.....1933

PLAQUEMINES PARISH EAST BANK LEVEE DISTRICT.

This district is composed of a portion of Plaquemines Parish.

LOANS— *When Due.*
5s '02 A-O$135,000c..Oct 1 1952
(Subject to call after Oct. 1 1942.)
INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

BOND. DEBT May 26 1909 $135,000
Assessed valuation 1908.... 248,070
Levee tax (per $1,000) 1908..$10.00

PONTCHARTRAIN LEVEE DISTRICT. Hunter C. Leake, President (P. O. New Orleans).

This district is composed of parts of the following parishes: Ascension, East Baton Rouge Iberville, Jefferson, St. Charles, St. James and St. John the Baptist.

LOANS— *When Due.*
6s '92&'94 M-N { $326,000c Nov 1 1912 / 404,000c Nov 1 1944

BOND. DEBT July 23 1909 $730,000
Assessed valuation 1908...10,575,300
Levee tax (per $1,000) 1909...$10.00

INTEREST is payable at State National Bank, New Orleans.

RED RIVER ATCHAFALAYA AND BAYOU BOEUF LEVEE DISTRICT. J. R. Thornton, Secretary.

This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry.

LOANS— *When Due.*
5s '00 A-O$250,000c... Oct 1 1950
(Interest at State Treasury.)
5s '03 M-S$250,000c...Mch 1 1953
(Subject to call Mch 1 1943.)
INTEREST at Hibernian Bank & Trust Co., New Orleans.

BOND. DEBT May 4 1908..$500,000
Assessed valuation 1907...6,000,000
Levee tax (per $1,000) 1907...$10.00

RED RIVER AND BAYOU DES GLAISES LEVEE AND DRAINAGE DISTRICT. (P. O. Marksville.) W. H. Peterman, Member of Bd. Comm.

LOANS— *When Due.*
5s '04 M-N $300,000c Nov 15 1954
(Subject to call any time.)
INTEREST is payable in Baton Rouge.

BONDED DEBT Apr 1 '08..$300,000
Total assessed val. 1907.... 596,530
District tax, per acre 1907...5 cents

RUSTON.

This city is in Lincoln Parish.

LOANS— *When Due.*
Water and Light Bonds.
..s '09 .... $33,000.....

SHREVEPORT. C. G. Rives, Comptroller.

Shreveport is the Parish seat of Caddo Parish. Incorporated 1838. All bonds are tax-exempt.

LOANS— *When Due.*
Paving Bonds.
4s '01 J-J $47,000c..Jan 1 1921
4s '03 J-J 94,000c..Jan 1 1934
Sewer Bonds.
4s '03 J-J $10,000c..Jan 1 1934
Fire Department Bonds.
4s '01 J-J $2,000c..Jan 1 1921
City Hall Bonds.
4s '07 J-J $75,000c...Jan 1 1947
City Park Bonds.
4s '07 J J $12,000c...Jan 1 1947

BOND. DEBT Oct 14 1909 $240,000
Cash and sinking fund.... 22,586
NET DEBT Oct 14 1909... 217,414
Total assessed val. 1909...13,621,341
(Assessment about 33 % actual value)
Total tax (per $1,000) '09..$31.37½
Population in 1900.....16,013
Population in 1890.....11,979
Population in 1909 (est.).....30,000
INTEREST on all bonds payable at City Comptroller's office.

TENSAS BASIN LEVEE DISTRICT. H. R. Speed, Sec'y.

This district is composed of the parishes and parts of parishes as follows: Caldwell, Catahoula, Franklin, Morehouse, Ouachita, Richland and West Carroll.

LOANS— *When Due.*
5s g '06 ann $30,000c 1926
(Subject to call after 1916.)
5s '04 Jan $35,000c..Jan 1 1924
(Subject to call Jan. 1 1914.)

BOND. DEBT Nov 1909....$65,000
Cash on hand.....101,000
Assessed valuation 1908...20,000,000
(Assessment about ½ actual value.)
Levee tax (per $1,000) 1908...$5.00
Population in 1909 (est.)....140,000

INTEREST is payable at New Orleans.

ADDITIONAL STATEMENTS.

	Bonded Debt. $	*Floating Debt.* $	*Assessed Valuation.* $	*Tax Per $1,000.* $	*Population* 1900
Abbeville (C), Vermilion Parish	128,000	24,000	652,000	12.50	1,536
Alexandria (C), Rapides Parish	200,000	75,000	2,518,580	a15.00	5,648
Alexandria School District	45,250	------	3,272,000	----	------
Bayou-Carlin Drainage Dist.	36,000	------	637,000	----	------
Buras Levee District	35,000	------	439,112	10.00	------
Donaldsonville, Ascension Par'h	72,333	10,000	606,000	15.00	4,105
East Carroll Parish	52,500	------	2,199,500	----	11,373
Gueydan Drainage District	60,000	------	906,510	a27.00	------
Gueydan School District	85,000	------	906,510	5.00	------
Hammond, Tangipahoa County	25,000	------	800,000	a21.00	1,511
Jennings, Calcasieu Parish	95,000	None	1,006,000	----	------
Lake Borgne Levee District	100,000	------	------	----	------
Minden, Webster Parish	36,000	------	824,469	16.00	1,561
Mississippi & Lafourche Dr. Dis.	70,000	------	2,461,015	c	------
New Iberia Southern Dr. Dist.	60,000	------	1,800,000	3.00	------
Saline Levee and Drainage Dist.	64,000	------	------	----	------
Tensas Parish	71,000	None	2,189,265	b10.00	19,070
Terrebonne Parish Sch. Dis. No. 3	27,000	------	966,330	----	------

(C) City. *a* Total tax. *b* Parish tax. *c* 10 cents per acre. *d* Levee tax

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

State of Arkansas.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 2 1819)..July 4 1819
Admitted as a State (Act of June 15 1836)....June 15 1836
Total area of State (square miles).....53,850
State Capital.....Little Rock
Governor (term expires Jan. 1911).....Geo. W. Donaghty
Secretary of State (term exp. Jan. 1911).....O. C. Ludwig
Treasurer (term expires Jan. 1911).....J. L. Yates

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to sixty days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For early history of the Arkansas State debt see "State and City Supplement" of April 1894, page 173.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3% 30-year bonds, denominations $500 and $1,000, except $15,000 in bonds of 1869 and 1870, and the estimated interest thereon, amounting to $24 300, which have not been presented for refunding. All valid 6% funding bonds were called for payment Dec. 1 1901, those not presented up to that time being now null and void.

The total amount of bonds outstanding May 1909 was $1,250,500, of which $1,134,500 are held by the State's School Fund and $116,000 by the permanent endowment fund of the University of Arkansas.

TOTAL DEBT, ETC.—The bonded debt in May 1909 consisted only of refunding bonds (referred to above) as follows:

	Interest.	When Payable.	Maturity.	Amount.
Refunding bonds	3	Sept.	1929	$1,250,500

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below.

LOANS— Name and Purpose.	Interest— P.C.	Interest— Payable.	Principal— When Due.	Principal— Outstanding.
Holford funding bonds of 1870	6	J & J	Jan 1 1900	$1,370,000
Levee bonds	7	J & J	Jan 1 1900	1,986,773
Little Rock & Fort Smith RR	7	A & O	Jan 1 1900	1,000,000
Memphis & Little Rock RR	7	A & O	Jan 1 1899	1,200,000
Little Rock Pine Bluff & N. O. RR.	7	A & O	Jan 1 1900	1 200,000
Miss. Ouachita & Red River RR	7	A & O	Jan 1900	600,000
Arkansas Central RR	7	A & O	Apr 1 1900	1,350,000

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax rate per $1,000
1908	$218,187,360	$108,779,967	$326,967,327	$6.75
1907	217,090,630	111,142,043	328,232,673	6.75
1906	199,378,648	102,802,915	302,181,563	5.50
1905	199,331,562	100,399,315	299,730,877	5.50
1904	164,660,233	96,716,941	261,377,174	5.75
1903	159,500,039	90,279,069	249,779,108	5.75
1902	142,774,533	81,626 580	224,401,113	5.75
1901	143,281,629	81,986,052	225,267,681	5.75
1900	128,084,667	73,824,116	201,908,783	5.50
1893	100 809,742	72 716,742	173,526,484	5.00
1892	102 449,430	72 379 406	174,828,836	---
1886	85 750 633	54 152,058	139,902,691	---
1876	61 892,881	39,971,308	101,864,189	10.00
1870	63,102,304	31,426,539	94,528,843	---

POPULATION.—The population has been as follows:

1900	1,311,564	1860	435,450	1830	30,388
1890	1,128,179	1850	209,897	1820	14,255
1880	802,525	1840	97,574	1810	1,062
1870	484,471				

The proportion of the colored population was 28% in 1900, 27.59% in 1890 and 26 25% in 1880. In numbers blacks were 366,856 in 1900 311,227 in 1890, 210,666 in 1880 122 169 in 1870, 111,259 in 1860, 47,708 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARKANSAS.

CHICOT COUNTY. R D Chotard, County Clerk.

County seat is Lake Village. Organized Oct. 25 1823.

LOANS— When Due.
Refunding Bonds.
5s '09 J-J $246,600....July 1 1929
BOND. DEBT Mch 12 '09. $246,000
Total assessed val. 1908...3,266,499
(Assessment about 50% actual value)
State&Co.tax(per $1,000) 1908.$37.00
Population in 1890.....11 419
Population in 1900 (Census)..14.528

INTEREST is payable at the Importers' & Traders' National Bank in New York City.

DARK HOLLOW DRAINAGE DISTRICT NO. 1. Henry O. Vogler, County Clerk. P. O. Little Rock.

This district is in Pulaski County.

LOANS— When Due.
Drainage Bonds
6s '09 Feb $88,500..Feb 15 '19-'39
(Maturity part each year.)
BOND. DEBT Oct 29 '09...$88,500

FAYETTEVILLE. C. A. Mulholland, Mayor.

This city is in Washington County, incorporated as a city of the first class 1905.

LOANS— When Due.
Sewer District Bonds.
5s g '07 F-A $85,000c.Aug 1 '10-'27
(See V. 85, p. 299, for maturity.)
Water Bonds
5s g '07 F-A $94,000c.Aug 1 '10-'18
(See V. 85, p. 299, for maturity.)
BOND. DEBT Mch 6 1909. $200,000
Total assessed val. 1908...1,515,892
(Assessment ¼ real and 1-3 personal property.)
Total tax (per $1,000) 1908..$27.80
Population in 1900.....4,061
Population in 1909 (est.).... 10 000

INTEREST is payable at the St Louis Union Trust Co., Trustee, St. Louis, Mo.

FORT SMITH. Harry E. Kelley, Chair. Bd. of Imp'ment.

This city is in Sebastian County. Incorporated 1842.

LOANS— When Due.
Sewer District No. 2 Bonds.
5s A-O$450,000c.'23,'24.'25&26
(This city has no bonded debt.)
Sewer dist. debt Sept 1909..$450,000
Total assessed val. 1908..$9,392,254
(Assessment about ¼ actual value.)
Total tax rate(per $1,000) '08..$24.75
Population in 1909 (est.).....35,000

INTEREST is payable at the Central Trust Company in Chicago, Ill.

HELENA. Aaron Meyers, City Treasurer

This is the county seat of Phillips County.

LOANS— When Due.
Compromise Funding Bonds.
5s J-J $4,000c...July 1 1916
Funding Bonds.
5s J-J $10,333c..July 1 '10-14
5s J-J 15,000c..July 1 '15-19
5s J-J 16,000c..July 1 '20-23
5s J-J 104,000c..July 1 1924
Sewer District No. 1.
6s g J-J $50,000c.....1921
BOND. DEBT Apr 1909.. $152,000
Sewer district bonds (add'l) 50 000
Assessed valuation 1908...2,094,622
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1908...$33.70
Population in 1900.....5,550
Population in 1890.....5,189
INTEREST payable at National Park Bank, New York.

HOPE. E. S. Greening Jr., Sec'y Board of Commissioners.

This place is in Hempstead County.

LOANS— When Due.
Sewer Bonds.
6s '08 J-D $75,000c....1909-1938
($3,000 and $2,000 being payable in alternate years.)
Water Bonds
6s '08 $76,000c....1910-1928
BOND. DEBT Mch 2 1909.. $155,000
Assessed valuation 1908...1,800,000
(Assessment about 3-5 actual value.)
Total tax rate(per $1,000) '09..$44.00

INTEREST payable at Chicago, Ill.

HOT SPRINGS SCHOOL DISTRICT. Dr. R. H. Taylor, Sec.

A district in Garland County.

LOANS— When Due.
High-School Bonds.
5s '08 A-O $50,000.....
6s '08 A-O $10,000.....
BOND. DEBT May 8 1909..$150,000

LINWOOD AND AUBURN LEVEE DISTRICT. T. A. Ingram, Secretary (P. O. Star City).

LOANS— When Due.
Levee Bonds.
6s J-J $100,000r..... 1935
(Optional after 1925.)
-- ---- $50,000.....
BOND. DEBT Sept 1909.. $150,000
Total assessed val. 1907....1,500,000
(Assessm't about 60% actual value.)
INTEREST payable in New York, Memphis and Chicago.

LITTLE ROCK. F. M Oliver, Secretary to Mayor.

This is the capital of the State and the county seat of Pulaski County. Incorporated 1834.

City has no bonded debt.
Floating debt Nov 1909....$177,663
Assessed valuation, real..$13,779,899
Assessed val., personal.. 6,494,641
Total valuation 1908.... 20,274,540
(Assessment about 2-5 actual value.)
City tax (per $1,000) '1909.....$5.00
Total tax (per $1,000) 1909..$27.00
Population in 1890.....25,874
Population in 1900 (Census)..38,307

INTEREST is payable by City Treasurer.

LITTLE ROCK SCHOOL DISTRICT. Rees P. Horrocks, Clerk.

LOANS— When Due.
5s J-J $40,000c..July 1 '10-'13
5s A-O 50,000c..Oct 1 '10-'13
5s '08 A-O 47,500..Apr 1 '10-'28
5s '08 --- 60,000..July 1 1928
BOND. DEBT Mch 6 '09...$222,500
Assessed valuation 1907...21,000,000
(Assessm't about 3-5 actual value.)
School tax (per $1,000) 1908..$10.00

INTEREST is payable in St. Louis, Mo.

LONG PRAIRIE LEVEE DISTRICT. W. H. Baker, Secretary. P. O. Walnut Hill.

A district in Lafayette County.

LOANS— When Due.
6s '07 June $125,000c..June 1 1945
(Subject to call after June 1 1925.)
6s '08 --- $100,000c..June 1 1948
(Subject to call after June 1 1928.)
BOND. DEBT Apr 1909...$225,000
Value of dist (official est)...1,600,000
Population in 1908 (est).....5,000
Levee tax rate(per $1,000) '07..$5.00

INTEREST on the bonds of 1908 is payable at Chicago, Ill.

PINE BLUFF LEVEE DISTRICT NO. 3.

This district (P. O. Pine Bluff) is in Jefferson County.

LOANS— When Due.
Levee Bonds.
6s '09 J-J $40,000....Jan 1 1929

PLUM BAYOU LEVEE DISTRICT. J. T. Lipscomb, Sec.

England is the post-office address.

LOANS— When Due.
-- --- $300,000..Mat'lty 40 yrs
(Subject to call after 20 years.)
Refunding Bonds.
6s'08 M-N $100,000c..May 1 1948
(Subject to call after May 1 1928.)
BOND. DEBT Mch 1 1909 $400,000
Assessed valuation 1908...1,964,794
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1909....$17.50

INT. is payable at New York, Chicago, Ill., and Memphis, Tenn.

PULASKI COUNTY. Henry O. Vogler, Clerk.

County seat is Little Rock. Organized Dec. 15 1818. The floating debt given below consists principally of warrants issued in payment for a bridge across the Arkansas River, built in 1897 at a cost of $377,752, payable $25,000 annually.

LOANS— When Due.
Refunding Bonds.
4½s'07 J-J $30,000..July 1 '10-'12
75,000..July 1 '13-'17
100,000..July 1 '18-'22
110,000..July 1 '23-'27
BOND. DEBT Oct 29 '09..$315,000
Floating debt..... $48,930
Assessed valuation 1909...34,000,000
(Assessment about ½ actual value.)
State&Co.tax(per $1,000) '09..$15.00
Population in 1890 (Census)...47,329
Population in 1900 (Census)...63,179
Population in 1909 (est)....100,000

INTEREST is payable at Union Trust Co., New York City.

ST. FRANCIS LEVEE DISTRICT. H. D. Tomlinson, Secy

Bonds are tax exempt. P. O. Memphis, Tenn.

LOANS— When Due.
Levee Bonds
6s '05 J-J $250,000c...Apr 1 1945
(Subject to call after April 1 1935.)
-- --- $250,000.....40 years
(Subject to call in 10 years.)
6s '07 J-J $500,000c...July 1 1947
(Subject to call after July 1 1937.)
Refunding Bonds.
5s '09 J-J $40,000c...July 1 1949
(Subject to call after July 1 1929.)
BOND. DEBT May 12 '09 $1,750,000
Certificate debt 262,350
Assessed valuation 1908...25,000,000
Levee tax 1908.....8c. per acre

INTEREST on all bonds is payable at New York and Memphis, Tenn.

WESTERN CLAY DRAINAGE DISTRICT. Chas. W. Jones, Secretary.

This district (P. O. Corning) is in Clay County.

LOANS— When Due.
Drainage Bonds
6s '08 Dec $30,000..Dec 1 '18-'23
70,000..Dec 1 '24-'33
BOND. DEBT Nov 19 1909 $100,000
INTEREST is payable at Chicago, Ill.

WHITE AND CACHE RIVERS LEVEE DISTRICT.

This district is in Woodruff County.

LOANS— When Due.
6s M-S $160,000..Sept 1 '15-'29
(Part due each year.)
BOND. DEBT Sept 1909..$160,000

ADDITIONAL STATEMENTS.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1900.
Camden School District	$25,000	None	$1,250,000	$7.00	------
Carton Bottom Levee District No. 2	25,000	None	--------	32.00	------
De Queen (T), Sevier County	25,000	------	589,766	----	1,200
El Dorado Improv't District	30,000	$2,000	650,000	-----	------
England Improvement District	26,000	------	264,000	-----	------
Jefferson County	54,000	------	7,736,320	----	40,972
Jefferson Co. Levee Dist. No. 1	30,000	2,500	218,551	a20.00	------
Jefferson Co. Rd. Dist No. 1	30,000	------	--------	----	------
Jonesboro (O), Craighead Co	72,000	------	1,467,000	a5.00	------
Jonesboro School District	54,000	------	--------	-----	------
Lake Village (T) Chicot Co	25,000	None	172,184	----	------
Lee County	51,000	------	3,706,958	13.00	19,409
Phillips County	64,000	None	8,089,647	b17.75	26,561
St. Francis Drainage Dist	220,000	------	--------	----	------
Siloam Springs School District	25,000	11,000	601,000	7.00	------

(T) Town. *a* Total tax. *b* State and county tax.

State of Texas.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act March 1 1845)....December 29 1845
Total area of State (square miles).....265,780
State Capital.....Austin
Gov. (till 3d Tues. after 1st Mon. Jan. '11)..T. M. Campbell
Secretary of State (term exp. with Gov.)..W. B. Townsend
Treasurer (term exp. with Governor).....Sam Sparks
Comptroller (term exp. with Governor)..J. W. Stephens

LEGISLATURE meets biennially in odd years on the Tuesday after the 1st Monday in January, and sessions are limited to 60 days at $5 per day and $2 per day thereafter without limit.

HISTORY OF DEBT.—For history of the State debt see "State and City Supplement" of April 1894, pages 174 and 175.

The Legislature of 1907 authorized the issuance by the State of $150,000 5% bonds for the purpose of extending the State Railroad from Rusk,

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Texas, to Palestine, Texas. These bonds, which are not included in the public debt, have all been issued, and are now held by the Permanent School Fund. V. 85, p. 1294.

LOANS— *When Due.*

Frontier Defense Bonds.
7sg '70 M-S$298,000c&rAug 5 1910
Frontier Defense Refund. Bonds.
5s M-S $201,000c&rApril 5 1919
State Railroad Bonds.
5s '07 ---- $150,000----1908-1927

LOANS— *When Due.*

Refunding Bonds.
5s '93 J-J $152,000r Optional.
4s '93 J-J 334,500r May 2 1933
3s '04 J-J 288,000c Jan 1 1944
(Subject to call Jan. 1909.)
3s '06 J-J$1,647,000 July 1 1946
(Subject to call July 1 1911.)

PAR VALUE OF BONDS.—The bonds are nearly all $1,000 each.

INTEREST is payable in New York and at the State treasury.

TOTAL DEBT, &c.—	*Sept.* 1 '09.	*Sept.* 1 '08.	*Sept.* 1 '07.	*Sept.* 1 '06.
Total bonded debt	$3,989,400	$3,989,400	$ 3,989,400	$3,989,400
Of which in State funds	3,966,400	3,853,000	3,849,500	3,385,600
Leaving amt. outst'g	$23,000	$136,400	$139,900	$603,800

Of the amount held in State funds, $3,577,300 are in school funds and $389,100 in other funds.

PERMANENT SCHOOL FUND.—On Sept. 1 1909 this fund aggregated $15,625 01 .42, of which amount $15,501,210.78 was invested in State, railroad, county and city bonds and $116,805.64 was cash.

ASSESSED VALUATION AND TAX RATE—

Years—	*Real Estate.*	*Personal Property.*	*Total.*	*Tax p.1,000*
1909	----------	----------	$2,298,086,541	------
1908	----------	----------	2,174,122,480	------
1907	§$1,058,092,680	$577,200,435	1,635,292,115	$3.25
1906	863,247,269	357,912,600	1,221,159,869	3.80
1905	829,235,687	307,787,043	1,139,022,730	3.80
1904	788 801,439	293,978,336	1,082,779,775	3.46 2-3
1903	772,335,917	292,614,120	1,064,948,037	3.46 2-3
1902	729,950,627	287,621,105	1,017,571,732	3.46 2-3
1901	699,872,560	282,315,305	982,187,865	3.46 2-3
1900	666,904,488	247,103,146	914,007,634	3.46 2-3
1898	575,065,505	279,553,860	854,619,365	3.80
1895	599,127,433	261,783,134	860,910,567	2.50
1890	499,522,828	282,589,055	782,111,883	5.25
1885	375,890,594	245,121,395	621,011,989	2.25
1880	197,167,630	114,303,106	311,470,736	----
1874	149,793,361	94,717,197	244,510,558	----

§ This includes valuation of railroads, &c.

Note.—In 1908 there was a large increase in the assessed valuation, due to a new law which requires that property be assessed at its full value.

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the "State and City Supplement" of April 1895, page 178.

Where the fact is known to us we have marked with a star (*) in the returns below the issues put out *prior* to the enactment of the above law.

A law went into effect Aug. 26 1899 compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds [all except "funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city;" also excepting bond issues for less than $2,000, when "issued for the purpose of repairing buildings or structures for the building of which bonds are allowed to be issued"] to a vote of the qualified tax-payers before the issue can be submitted to the Attorney-General for approval as required by the law of 1893. V. 69, p. 509.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the State Constitution were adopted at the November 1904 election. One of these amendments permits legislation in aid of internal improvements, another relates to the payment of pensions to Confederate soldiers, while a third amends Section 16 of Article 16 of the State Constitution relating to the incorporation of State banks. The internal improvement amendment was given in full on pages 641 and 642 of "Chronicle" of Aug. 6 1904. At the Nov. 3 1908 election three amendments were voted on. The only one adopted was to Section 3 of Article 7 of the Constitution, increasing the amount of tax that may be voted in school districts from 20 cents to 50 cents on the $100 valuation, and also providing for a majority vote, instead of two-thirds, of the property tax-paying voters of such district to vote such tax. V. 88, p. 243. A further amendment to this section was adopted by the voters on Aug. 3 1909. V. 89, p. 1022.

STATE SUSPENDS PAYMENT.—The State Treasury was compelled to suspend payment on Nov. 9 1907, owing to its inability to obtain cash from the State depositaries. V. 85, p. 1280. On Nov. 29 1907 the State resumed cash payment of warrants and has been on a cash basis ever since. V. 86, p. 240.

SCHOOL BOND SUIT.—The State Supreme Court on June 17 1908 handed down an opinion in the suit brought to determine the validity of the rate of tax now levied by the Baird Independent School District, thereby declaring the rate unconstitutional. This was a test case and involved the validity of about 3½ millions of school bonds issued by independent school districts throughout the State. V. 87, p. 112, 1254 add 1557. The constitutional amendment adopted by the voters in 1908, and mentioned above, increasing the tax in school districts from 20 cents to 50 cents, enables the school districts to extricate themselves from their dilemma.

DRAINAGE LAW AMENDED.—The Governor on Feb. 19 1909 signed the bill passed by the Legislature providing for the various amendments to the law relating to the incorporation of drainage districts. V. 88, p. 578.

INVESTMENTS FOR SAVINGS BANKS.—The Bank Guarantee Law passed by the 1909 Legislature contains provisions defining the investments to be made by State banks or banking and trust companies maintaining a savings department. V. 89, p. 1364.

POPULATION.—The population of Texas has been as follows:

1900	3,048,710	1880	1,591,749	1860	604,215
1890	2,235,523	1870	818,579	1850	212,592

Of the total population in 1900, 620,722 were blacks, which compares with 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1900 being only 20.4%, against 22.04% in 1890, 24.71% in 1880 and larger percentages in previous decades.

CITIES COUNTIES AND TOWNS IN THE STATE OF TEXAS.

ANGLETON DRAINAGE DIST. E. S. Atkinson, County Judge.

This district (P. O. Angleton) is in Brazoria County.

LOANS— *When Due.*
5s '07 Apr $100,000c--Apr 1 1947
(Subject to call after Apr 1 1927.)

INTEREST is payable at Angleton

AUSTIN. A. P. Wooldridge, Mayor; J. O. Johnson, City Cl'k.

This is the capital of the State and is the county seat of Travis County. Incorporated Dec. 27 1839

The Austin dam, water-works, electric-light and power houses, for the building of which the water and light bonds were issued, were destroyed by the disastrous floods that visited Texas in April 1900. V. 70, p. 755. An adjustment of this debt on the basis of new bonds bearing 3% for 5 years, 4% for the next 10 years and 5% for the final 15 years was reached between the city and the bondholders' committee. For details see V. 73, p. 459. All these bonds have been refunded, and we are advised that all interest had been paid to July 1 1909. On Dec. 29 1908 this city voted in favor of a new charter providing for a commission form of government. V. 88, p. 115.

LOANS— *When Due.*
Refunding Bonds.
..s '01 J-J$1,528,500 July 1 1931
BOND. DEBT Sept '09--$1,528,500
Assessed valuation, real-- 9,240,665
Assessed val., personal--- 3,777,595
Total valuation 1908----13,018,260

For rate of interest see note above.

(Assessment about 2-3 actual value.)
City tax rate (per $1,000) '08 $18.33 1-3
Population in 1900----------22,258
Population in 1909 (est)------35,000

INTEREST payable in New York and Austin.

BEAUMONT. J. G. Sutton, City Secretary.

County seat of Jefferson County. Incorporated July 18 1881.

LOANS— *When Due.*
Funding Bonds.
5s '99 J-J 10 $14,000c---Aug 5 1939
(Subject to call after Aug 5 1919.)
4s '02 J-D $25,000c---Dec 1 1942
(Subject to call Dec 1 1922.)
Sewerage Bonds.
4s '02 J-D $75,000c---Dec 1 1942
(Subject to call Dec 1 1922.)
5s '01 J-D $75,000c---June 1 1941
(Subject to call June 1 1921.)
5s '05 J-J $30,000c---Jan 1 1945
(Subject to call Jan 1 1925.)
5s '06 J-D $75,000----Dec 1 1946
(Subject to call after Dec 1 1926.)
Refunding Bonds.
5s '99 J-J 10 $13,500c---Apr 1 1939
(Subject to call after 1919.)
Paving Bonds.
5s '01 J-D $40,000c---June 1 1941
(Subject to call June 1 1921.)
4s '02 J-D $95,000c---Dec 1 1942
(Subject to call Dec 1 1922.)
5s '06 J-D $25,000----Dec 1 1946
(Subject to call after Dec 1 1926.)
Water and Paving Bonds.
5s '98 A-O 6 $15,000c--Aug 1 1938
(Subject to call after Aug. 1 1918.)
City Hall Bonds.
4s '02 J-D $40,000c---Dec 1 1942
(Subject to call Dec. 1 1922.)

School Bonds.
5s '01 M-N $1,800c---Nov 1 1941
(Subject to call Nov. 1 1921.)
5s '01 A-O $1,800c---Oct 1 1941
(Subject to call Oct. 1 1921.)
5s '01 J-D $1,800c---Dec 1 1941
(Subject to call Dec. 1 1921.)
4s '02 J-D $75,000c---Dec 1 1942
(Subject to call Dec. 1 1922.)
5s '05 M-S $1,000c--Sept 1 1925
(Subject to call Sept. 1 1915.)
5s '06 J-D $30,000----Dec 1 1946
(Subject to call after Dec 1 1926.)
Market-House Bonds.
5s '07 J-D $20,000----Dec 1 1947
(Subject to call after Dec. 1 1927.)
Fire-Station Bonds.
5s '07 J-D $20,000----Dec 1 1947
(Subject to call after Dec. 1 1927.)
Wharf Bonds
5s '08 J-D $50,000----Dec 1 1948
(Subject to call after Dec 1 1928.)
BOND. DEBT Mch 3 '09- $724,800
Sinking fund---------- 158,706
Total assessed val. '08---12,204,580
(Assessment about 3-5 actual value.)
City tax rate (per $1,000) 1908 $13.50
Population in 1900 (Census)-- 9,427
Population in 1908 (est.)-----25,000

INTEREST on all the 4% bonds due Dec. 1 1942 is payable at the Seaboard National Bank, New York, or at the City Treasurer's office; on the school 5s due 1941 at the City Treasurer's office; bonds due 1946 at the Hanover National Bank, N. Y.; on the wharf bonds of 1908 at the City Treasurer's office or at the Hanover National Bank, New York; all other bonds are payable at the City Treasurer's office, Beaumont, or at the National City Bank, New York.

BELL COUNTY. W. W. Upshaw, Treasurer.

Belton is the county seat.

LOANS— *When Due.*
Bridge Bonds.
3½s '07--- $20,000----------1947
Court House Refunding.
5s '98 A-O $42,000c--May 10 1938
(Subject to call after 1908.)
4s '09 Apr $39,000---May 10 1949
(Subject to call after May 10 1919.)

BOND. DEBT July 1 1908 $101,000
Assessed valuation 1909--27,739,710
(Assessment at full value.)
County tax (per $1,000) 1908--$2.4
State & Co. tax (per $1,000) '07- 8.15
Population in 1900 (Census)--45,535
Population in 1906 (est.)-----48,000

INTEREST on the refunding bonds is payable at the Hanover National Bank, New York.

BEXAR COUNTY. A. Y. Walton Jr., Treasurer.

The county seat is San Antonio

LOANS— *When Due.*
Bridge Bonds.
5s '98 Apr $8,000c--Feb 17 1938
4s '99 Apr 8,000c--Aug 14 1919
4½s'99 Apr 41,000c--Jan 10 1939
4½s'00 Apr 50,000c--Apr 10 1920
4s '04 Apr 16,000c--May 14 1944
4s '06 Apr 25,000c--May 19 1946
Court House Bonds.
5s '95 Apr $75,000c--Nov 13 1935
5s '97 A-O 226,000c--Nov 8 1937
5s 98 A-O 19,000c--Feb 17 1938
4s '04 Apr 115,000c--May 14 1944
4s '06 Apr 63,000c--May 14 1944
Jail Bonds.
5s '98 Apr $11,000c--Feb 17 1938

S. A. & Mex. Gulf RR. Bonds.
4s '99 A-O $9,500c--Aug 14 1939
G. H. & S. A. RR. Bonds.
5s '99 Apr $231,000c-Jan 10 1939
Road Bonds.
4s g '03 Apr $500,000c-Aug 10 1943
BOND. DEBT Nov 1 1909 $1,397,000
Sinking fund---------- 157,000
NET DEBT Nov 1 1909-- 1,240,000
Assessed valuation 1909--76,427,969
(Assessment at full value.)
County tax rate (per $1,000) '08 $3.65
Population in 1890----------49,266
Population in 1900 (Census)--69,422
Population in 1907 (est.)----100,000

INTEREST on the bridge 5s and the jail bonds is payable in New York; on the $41,500 bridge, the court-house bonds of 1897 and 1898, the G. H. & S. A. RR. and the road bonds is payable in Austin and New York; on the $8,000 bridge bonds of 1899 at Austin and San Antonio; on the bridge bonds of 1900 and 1904, the court-house bonds of 1904 and 1906 at Austin; and on the court-house bonds of 1895 and the S. A. & Mex. Gulf RR. bonds at San Antonio.

BRAZORIA COUNTY. J. T. Jamison, Treasurer.

County seat is Angleton.

LOANS— *When Due.*
Road and Bridge Bonds.
5s '99 Apr $22,000c---Mch 1 1919
4s '99 Apr 1,995c--Aug 31 1919
4s '00 Apr 1,800c--June 12 1920
5s '98 Apr 14,450c---Apr 4 1938
(Subject to call after 1909.)
Jail Bonds.
5s'97 Apr 10 $7,000c---Mch 1 1937
(Subject to call after 1902.)

Court House Bonds.
6s '95 Apr $13,000c--Feb 16 1915
5s '97 Apr 24,000c---Mch 1 1937
5s '99 Apr 48,000c---Mch 1 1919
(Subject to call after 1902.)
BOND. DEBT May 12 1909 $122,745
Assessed valuation 1909--13,323,498
State & Co. tax (per M) '09--$7.40 2-3
Population in 1890----------11,506
Population in 1900----------14,861
Population in 1908 (est.)------17,000

OPTIONAL—The Court House bonds are subject to call after five years from date of issue.

INTEREST is payable in Austin at the State Treasury on April 10 of each year.

BROWNWOOD Louis E. Walker, Treasurer.

This city is the county seat of Brown County.

LOANS— *When Due.*
Water Bonds.
5s '92 ---- $52,000----Mch 1 1942
5s '07 --- 20,000----------1947
(Subject to call after 1917.)
School Bonds.
5s '04 --- $6,500----Aug 1 1944
Subject to call after Aug 1 1924.)
5s '09 J-J $15,000c---Jan 1 1949
(Subject to call after Jan. 1 1929.)

Street Bonds
5s '09 J-J $10,000c---Jan 1 1949
(Subject to call after Jan. 1 1929.)
BOND. DEBT Nov 1 1909 $103,000
Floating debt---------- 37,810
Assessed valuation 1909---4,003,390
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '09-$11.50
Population in 1900----------3,965
Population in 1909 (est.)------13,000

INTEREST is payable in New York.

CALDWELL COUNTY J. B. Putnam, Treasurer.

Lockhart is the county seat.

LOANS— *When Due.*
Bridge Bonds.
4s '04 Apr $22,000c---Apr 10 1944
(Subject to call after 1914.
Road and Bridge Bonds.
5s '04 Apr $14,000c--Nov 15 1944
(Subject to call after 1909.)
5s '07 Apr $15,000---Mch 19 1947
(Subject to call after Nov. 19 1912.)

Court House Bonds.
4s '04 --- $30,000c---Apr 10 1944
(Subject to call each year.)
Jail Bonds.
5s '08 Apr $25,000----------
BOND. DEBT Sept 1 1908 $79,500
Total assessed val. '09 (est) 11,135,082
State & Co tax (per M) 1908---$5.90
Population in 1900----------21,765

INTEREST is payable at the office of State Treasurer.

CLEBURNE. Phil. W. Allin, Mayor.

This city is in Johnson County.

LOANS— *When Due.*
Refunding Bonds.
5s '06 M-N
$3,000----Nov 1 1911
3,000----Nov 1 1916
3,000----Nov 1 1921
3,000----Nov 1 1926
3,000----Nov 1 1931
17,000----Nov 1 1936
Street and Bridge Bonds.
5s '04 --- $20,000---Sept 15 1944
City Hall and Fire Station Bonds.
5s '04 --- $5,000---Sept 15 1944

City Hall and Bridge Bonds
5s '09 --- $1,996----------1949
(Subject to call after 1929.)
School Bonds.
6s '90 ---- $26,000----June 1 1930
5s '07 --- 75,000----------1947
BOND. DEBT Mch 3 '09-- $155,000
Total assessed val. 1908---6,600,000
(Assessment about 4-5 actual value.)
Total tax rate (per $1,000) '08-$13.00
Population in 1900----------7,493

INTEREST is payable at Austin, Tex., and the Seaboard Nat. Bk., N. Y.

* Issued prior to the law of 1893 which requires approval and registration by State officials.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

COMAL COUNTY. Aug. Triesch, Treasurer.

New Braunfels is the county seat. All bonds are tax-exempt.

LOANS— *When Due.*

Road and Bridge Bonds.
s '06 A-O $9,500c..Apr 10 1946
(Subject to call after April 10 1916.)
4s '03 A-O $32,000c...Dec 1 1943
Bridge Bonds.
5s '96 A-O $7,500c..Mch 10 1936
Court House Bonds.
5s '98 A-O $22,000c..Apr 10 1938

BOND. DEBT Oct 4 '09... $70,500
Assessed valuation 1909...5,776,736
(Assessment about 2-3 act. value.)
State & Co tax (per M) 1909...$6.07
Population in 1900.....7,008
Population in 1909 (est.).....9,500
INTEREST is payable in New Braunfels.

CORPUS CHRISTI. O. O. Wright, City Secretary.

Corpus Christi is in Neuces Co. Incorporated 1852. Bonds all issued under new municipal law. Bonds are tax-exempt.

LOANS— *When Due.*

Fund'g Water Wks. Bonds.
4s g '08 F-A $85,000c...Aug 1 1938
(Subject to call after Aug. 1 1908.)
Water-Works Bonds.
5s '09 F-A $90,000c...Aug 1 1949
(Subject to call after Aug. 1 1919.)

BOND. DEBT Sept 20 '09...$85,000
Assessed valuation 1908..$3,816,377
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1908....$9.00
Population 1900.....4,703
Population in 1909 (est.) 12,000

INTEREST at 4% until 1908 and at 5% thereafter. Interest payable at office of Noel-Young Bond & Stock Co., St. Louis, Mo.

CORSICANA. B. H. Woods Jr., Mayor; Walter Burgess, Sec.

This city is in Navarro County.

LOANS— *When Due.*

City Hall Bonds.
4s '07 J-D $20,000c...June 1 1937
Crematory Bonds.
4s '03 Feb $5,000c...Feb 1 1943
Street Improvement Bonds.
5s '90 J-J $30,000c...July 1 1920
Sewer Bonds.
5s '89 J-J $20,000c...July 1 1919
School Bonds
5s '89 J-J $7,500c...July 1 1919
3½s'01 J-J 25,000c...Nov 1 1931

School Bonds—(*Con.*)
4s '02 J-J 13,350c...Jan 1 1932
4s '03 Feb 10,000c...Feb 1 1943
(Subject to call after Feb 1 1918.)
4s '07 A-O $10,000....Oct 1 1947
(Subject to call after Oct. 1 1922.)

BOND. DEBT Sept 18 '09 $140,850
Assessed valuation 1909...5,185,714
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000)'09..$13.00
Population in 1890.....6,285
Population in 1900.....9 313

INTEREST on the school 3½s is payable at office of County Treasurer; on all other bonds in New York.

CROCKETT.

This place is in Houston County.

LOANS— *When Due.*

Water Works.
5s '09 ... $25,000.....1949
(Subject to call after 1929.)

DALLAS. W. T. Henderson, Auditor; J. H. Ardrey, Treas.

This is the county seat of Dallas Co.

LOANS— *When Due.*

Funding Bonds.
6s '87 A-O $100,000*..Apr 1 1917
5s g '91 J-J 182,000*...July 1 1931
General Impt. Bonds.
6s '93 M-N $47,000....Nov 1 1913
(Subject to call after Nov 1903.)
Sewerage Impt. Gold Bonds.
5s '90 J-J $123,000*...July 1 1920
5s '91 J-D 150,000*...June 1 1931
Street Improvement Bonds.
5s g '88 F-A$163 000*...Aug 1 1928
5s '89 J-J 157,000*...July 1 1929
4s g '00 J-J 29,000....July 2 1940
4s g '02 J-D 23,000....Dec 1 1942
(Subject to call after Dec. 1 1912.)
4s g '06 J-J $60,000....Jan 1 1946
(Subject to call after Jan 1 1916.)
4s '07 A-O $93,000.....Oct 1947
Water-Works Improv't Bonds.
6s '07 A-O $478,000.....Oct 1947
4s g '09 M-N 500,000c..May 1 '10-'49
(Maturity $12,000 in even years and $13,000 in odd years.)
Public Impt. Bonds.
4s '04 J-J $50,000....Jan 1 1944
(Subject to call after Jan 1 1919.)
Police & Fire Station Bonds.
4s g '02 J-D $50,000....Dec 1 1942
(Subject to call after Dec. 1 1912.)
School Bonds.
4s '04 J-J $30,000.....July 1944
4s g '06 J-J 150,000....Jan 1 1946
(Subject to call after Jan 1 1916.)
4s g '06 J-J 50,000....Jan 1 1946
(Subject to call after Jan 1 1916.)
4s g '07 A-O 45,064..Oct 1 '10-'47
4s g '09 M-N 200,000c..May 1 '10-'49

Crematory Bonds.
4s g '00 J-J $10,000....July 2 1940
Refunding School Bonds.
4s '02 M-N $26,000.....May 1932
City Jail Bonds.
4s g '06 J-J $27,500....Jan 1 1946
(Subject to call after Jan. 1 1916.)
Water Supply
6s '84 J-D $68,000*...Dec 1 1914
6s '87 J-J 86,000*...July 1 1917
5s '90 J-J 166,000*...July 1 1920
5s g '91 J-J 62,000*...Jan 1 1921
5s '91 J-D 100,000*...June 1 1931
4s g '00 J-J 95,000....July 2 1940
4s '02 F-A 50,000....Feb 1 1942
Water and Sewer Bonds.
4s g '02 J-D $94,000....Dec 1 1942
(Subject to call after Dec. 1 1912.)
Refunding Water Bonds.
4s '02 J-J $68,000....Jan 1 1942
Former city of East Dallas.
Construction & Imprt. Bonds.
6s '86 J-J $8,000*...July 1 1916
6s '88 J-J 21,000*...July 1 1918
6s '89 J-J 5,000*...July 1 1919
Public School Bldg. Bonds.
6s '86 J-J $3,000*...July 1 1916

BOND. DEBT May 1 1909$3,570,750
Sinking fund and cash.... 352 972
Assessed valuation, real..40,497,775
Assessed val., personal...19,752,201
Total valuation 1908.....60,249,976
(Assessment about 50% actual val.)
Tax rate (per $1,000) '09-10..$18.00
Population in 1900 (Census)..42,638
Population in 1909.....95,000

INTEREST on the street-improvement 5s due 1928 and 1929, the street 4s due 1940 and 1946, the public-improvement 4s due 1944, the sewerage-improvement bonds due in 1920, the water 4s due 1940 and 1942, the crematory bonds, the police and fire-station bonds and the school bonds due 1944 and 1946, and the city jail bonds, at the Seaboard National Bank, New York. The refunding school 4s due 1932 and street-improvement bonds due Dec. 1 1942 at the State Treasurer's office; on the East Dallas school 6s and the construction and improvement 6s due 1916 at the Merchants' Laclede National Bank, St. Louis; the water and sewer bonds at the State Treasurer's office and at the City of Dallas; on the general improvement bonds due Nov. 1913, the public school building bonds due 1947, street bonds due 1947, water-works bonds due 1947 and the East Dallas construction and improvement bonds due 1919 at Dallas; on the water-works improvement bonds due 1949 and the school bonds due 1949 at the National Bank of Commerce in New York City; on all others at the New York Trust Co., New York.

CITY PROPERTY.—Value of city property, including water works $4,380,952.

WATER WORKS.—In the year 1907-08 the revenue from water works was $195,000.

DALLAS COUNTY. Geo. L. Fearn, Auditor.

County seat is Dallas. Bonds all issued under new municipal bond law.

LOANS— *When Due.*

Court House Bonds (Ref.).
3s '09 Apr $26,000c..May 10 1919
(Subject to call after May 10 1909.)
3s '01 Apr $50,000c..May 20 1941
(Subject to call after May 20 1906.)
4s '05 Apr {$20,000c..Apr 1910-14
{ 43,000c..Dec 10 1920
Court House Bonds (Repair).
3s '01 Apr $2,000c..May 20 1921
(Subject to call after May 20 1906.)
Bridge Repair Bonds.
4s '08 Apr $7,850c..June 11 1928
4s '08 Apr 2,800...Aug 10 1928
(Subject to call after Aug. 10 1913.)

Road and Bridge Bonds.
4s '05 Apr $500,000c..Jan 2 1945
(Subject to call after Jan 2 1915.)
4s '09 Apr $100,000c..Nov 10 1949
4s '09 Apr 175,000c..Nov 10 1949
Viaduct Bonds.
4s '09 Apr $600,000..Nov 10 1949
Road and Bridge Funding.
4s '05 Apr $159,000c..June 10 1945
(Subject to call after June 1915.)

BOND. DEBT Sept 20 '09.. $810,650
Bonds of 1909 (additional).. 875,000
Total assessed val. 1909..102,818,030
(Assessment about ¾ actual value.)
State & Co.tax(per M)'08$5.40 11-12
Population in 1890.....67,042
Population in 1900.....82,726

INTEREST is payable at the State Treasurer's office, or at the Chase National Bank, New York City.

DENISON. J. D. Yocom, City Secretary.

This city is in Grayson County. Bonds are tax-exempt.

LOANS— *When Due.*

Sewer Bonds.
5s '90 J-J $47,000*....Jan 1920
5s '92 J-J 25,000*....Jan 1922
Funding Bonds.
5s '92 J-J $13,000*...Jan 1922
(Subject to call.)
School Bonds.
5s '92 J-J $24,500*...Jan 1922
Street Bonds.
5s '92 J-J $16,500*....Jan 1922

INTEREST is payable in Denison.

Water-Works Bonds.
5s '08 J-J $100,000.....
BOND. DEBT Mch 1 '08..$126,000
Sinking fund..... 60,854
NET DEBT Mch 1 1908... 65,146
Total assessed val. 1908...5,620,638
(Assessment about 70% actual value)
Total tax (per $1,000) 1907...$15.00
Population in 1890.....10,958
Population in 1900.....11,807
Population in 1908 (est.)..... 15,000

DENTON. B. H. Deavenport, Treasurer.

This city is the county seat of Denton County.

LOANS— *When Due.*

School Bonds.
5s '90 ....$11,000....Sept 8 1930
4½s'99 .... 8,500...June 19 1939
4s '01 .... 11,500....Aug 1 1941
Water Bonds.
5s '05 ....$25,000....Apr 1 1945
4½s'99 .... 1,500...June 19 1939
Sewer Bonds
5s '09 J-J $12,500....Jan 1 1949
(Subject to call after Jan. 1 1919.)

Miscellaneous Bonds.
4½s'99 .... $1,500...June 19 1939
4½s'99 .... 4,547...June 19 1939

BOND. DEBT Mch 1909... $65,547
Assessed valuation 1908...2,040,283
Total tax (per $1,000) 1908...$11.10
Population in 1900.....4,187
Population in 1907 (est).....7,000

INTEREST is payable at the Chase National Bank, New York City.

DENTON COUNTY. W. T. Bailey, Clerk.

Denton is the county seat.

LOANS— *When Due.*

Funding Bonds.
3s '01 Apr $68,000c..Apr 10 1941
(Subject to call after Apr 10 1906)
Refunding Bonds.
4s '06 Apr $48,000c..Oct 10 1946
(Subject to call after Oct. 10 1911.)
4s '06 Apr $12,500c..Oct 10 1946
(Subject to call after Oct. 10 1911.)

BOND. DEBT Sept 28 '09 $128,500
Total assessed val. 1909..18,852,658
(Assessment at full value.)
State & Co tax (per M) '09..$5.16 2-3
Population in 1890.....21,289
Population in 1900 (Census)..28,318
Population in 1909 (est).....47,000

INTEREST payable at the office of the State Treasurer.

EAGLE PASS SCHOOL DISTRICT.

A district (P. O. Eagle Pass) in Maverick County.

LOANS— *When Due.*

5s '07 J-J $30,000c....Dec 1947

(Part subject to call before maturity)

ELLIS COUNTY. John M. Loggins, Clerk.

County seat is Waxahachie.

LOANS— *When Due.*

Court House Bonds.
5s '94 A-O $32,000...Nov 16 1934
(Subject to call after Nov 16 1904.)
4s '06 A-O $54,000..Apr 10 '10-'16

BOND. DEBT Sept 18 '09 $56,000
Total assessed val. 1909..$4,560,290
(Assessment at full value.)
State & Co. tax (per M) '09....$4.42
Population in 1900.....50,059

INTEREST is payable in New York City, or in Austin.

EL PASO. Jos. V. Sweeney, Mayor; Percy McGhee, Clerk.

This is the county seat of El Paso County. Incorporated June 18 1873.

LOANS— *When Due*

Sewer Bonds
6s '98 J-J $15,000....July 1 1938
5s '03 M-S 60,000....Sept 1 1943
5s '09 F-A 20,000....Feb 1 1940
5s '08 semi-an.50,000 1948
(Subject to call after 1928.)
School Bonds.
5s '99 F-A $30,000....Feb 1 1929
5s '01 F-A 75,000....Feb 1 1941
5s'07 semi-an 100,000 1947
(Subject to call after 1927.)
5s '03 M-S 50,000....Sept 1 1943
5s '05 A-O 50,000....Apr 1 1945
5s '08 semi-an.100,000 1948
(Subject to call after 1928.)
Water Compromise Bonds.
5s '99 Feb $11,000....Feb 1 1929
Garbage Disposal Bonds.
5s '08 semi-an.$50,000 1948
(Subject to call after 1928.)

City Hall and Jail Bonds
6s '98 J-J $30,000....July 1 1913
5s '99 F-A 10,000....Feb 1 1920
5s '00 F-A 10,000....Feb 1 1940
Funding Bonds.
6s '90 ... $16,000.....Apr 1920
Street Improvement.
5s g '05 Nov $175,000c..Nov 1 1935
5s '08 semi-an.200,000 1948
(Subject to call after 1918.)
5s '08 semi-an.100,000 1948
(Subject to call after 1928.)

BOND. DEBT May 1909..$1,177,000
Cash on hand (all funds).. 701,000
Assessed valuation,'07-'08 26,000,000
Tax rate (per $1,000) 1908....$18.00
Population in 1890.....10,338
Population in 1900.....15,906
Population in 1909.....37,966

INTEREST payable at New York.

EL PASO COUNTY. Park W. Pitman, Clerk.

County seat is El Paso.

LOANS— *When Due.*

Refunding Bonds
4s '00 Apr $2,000c....Mch 1 1920
Court House Bonds.
3s '08 ....$28,000...Apr 10 1922
Court House and Jail Bonds.
5s '98 Apr $23,000c..Feb 14 1938
5s '98 Apr 10,000c..Feb 14 1938
Road Bonds.
4s '09 s-an$250,000.....1949
(Subject to call after 1919.)

Jail Bonds.
4s '09 s-an $25,000.....1949
(Subject to call after 1910.)

BOND. DEBT Apr 1 1909 $63,000
Total assessed val. '09 (est)34,500,000
(Assessment about 3-5 actual value.)
State&Co.tax(per$1,000)'08 $7.39 1-6
Population in 1890.....15,678
Population in 1900 was.....24,886
Population in 1909 (est).....65,000

INTEREST on the bonds of 1909 is payable at the Chemical National Bank in New York City or the Fort Dearborn National Bank of Chicago; on all other bonds in Austin.

FAYETTE COUNTY. B. L. Zapp, Treasurer.

County seat is La Grange.

LOANS— *When Due.*

Bridge Bonds.
5s '88 Oct $13,000c..Apr 10 1938
(Subject to call after 1908.)
5s '86 Apr $6,000c.....
5s '87 Apr 41,500c.....
Refunding Bonds
4s '05 Apr $42,000c..Apr 17 1945
(Subject to call after Apr 17 1915.)

BOND. DEBT Oct 1909...$102,500
Sinking fund..... 18,988
Total assessed val. 1909..18,020,420
(Assessment at full value.)
State&Co.tax(per$1,000)'09$4.66 2-3
Population in 1890.....31,481
Population in 1880.....27,996
Population 1900 (Census).....36,542
Population in 1909 (est.).....37,700

INTEREST payable in Austin and La Grange.

FORT WORTH. W. D. Harris, Mayor; J. J. Nunnally, Aud.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation, but recent decisions of the Court of Civil Appeals confirms their legality. See V. 66, p 775; V. 67 p. 1072, and V. 76, p. 223. The city failed to pay its interest due in September and November 1899 (see V. 69, p. 711), but in January 1900 paid all arrears. In December 1900 an appeal was made to holders of the bonds to consent to refunding the debt into new 4s and a resolution to aid in the process was passed by the City Council. See "Chronicle" V. 72, p. 100. The Legislature of 1901 authorized $1,883,000 4% 40-year bonds to take up the old issues, and up to May 22 1908 $754,000 had been so refunded.

LOANS— *When Due.*

Funding & Improvement Bonds.
5s g '90 J-J $113,000*...Jan 1 1920
6s g '92 J-J 155,000*...Jan 1 1922
School Bonds
5s g '90 J-J $11,000*...Jan 1 1920
4½s'08 J-J 50,000....July 1 1948
(Subject to call after July 1 1928.)
4½sg'09M-N $300,000...May 1 1949
(Subject to call after May 1 1929.)
4½sg'09M-N $150,000...June 1 1949
(Subject to call after June 1 1929.)
Sewer Bonds.
5s g '90 M-N $44,000*...May 1 1940
-- '09 ... 150,000.....1949
(Subject to call after 1929.)
General Improvement.
5s g '01 M-S $156,000*...Mch 1 1921
Refunding Bonds (*see note above*).
4s g J-J $637,000....July 1 1941

Water Bonds.
5s g '90 M-N $42,000*...May 1 1920
6s g '92 F-A 612,000*...Feb 1 1922
Street Bonds
4½s'08 J-J $100,000....July 1 1948
(Subject to call after July 1 1928.)
4½s'09 M-N $100,000...May 1 1949
(Subject to call after May 1 1929.)

BOND. DEBT Oct 1 1909 $2,576,000
Floating debt..... 181,673
TOTAL DEBT Oct 1 1909 2,757,673
Total assets of city..... 6,967,500
Assessed valuation, real..26,483,490
Assessed val., personal...11,905,355
Total valuation 1908.....38,388,845
Total assessed val. 1909...48,502,273
Tax rate (per $1,000) 1908...$17.50
Population in 1900 (Census)..26,688
Population in 1909.....57,464

INTEREST is payable in New York City.

GAINESVILLE. J. W. Puckett, Mayor.

This is the county seat of Cooke County.

LOANS— *When Due.*

City Hall Bonds.
5s '04 M-N $25,000....Nov 1 1944
(Subject to call after Nov 1 1914.)
Sewerage & Street Improvement
6s '88 A-O $5,000....Apr 1 1938
(Subject to call after Apr 1 1908.)
4s '00 A-O $5,000....Oct 1 1940
(Subject to call Oct 1 1910.)
School Bonds.
6s '92 J-J $25,000....Jan 1 1942
(Subject to call after Jan 1 1912.)

Refunding Bonds.
5s '98 A-O $17,000....Oct 1 1938
(Subject to call after Oct 1 1908.)
5s '04 J-J $7,000....July 1 1944
(Subject to call after July 1 1914.)
Street Improvement Bonds.
6s '90 A-O $21,000....Oct 1 1940
(Subject to call after Oct 1 1910)

BOND. DEBT May 1909...$104,500
Total tax (per $1,000) 1908..$11.50
Population in 1890.....6,594
Population in 1900.....7,874

INTEREST payable at St. Louis and Gainesville.

* Issued prior to the law of 1893, which requires approval and registration by State officials.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

GALVESTON. Lewis Fisher, Mayor; I. H. Kempner, Commissioner Finance and Revenues.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March 1839.

The county of Galveston has completed the work of constructing a seawall, costing about a million and a half dollars, and devised by a board of eminent engineers, to protect the city from invasion by the sea.

A contract has been entered into and the grade of the streets of the city and private property is being raised by pumping in sand to the height of an average of about 12 feet, covering about 2-3 of the total area of the city and beginning immediately back of the seawall. This work is to be paid for by an issue of bonds of $2,000,000. There has been put out to date about $1,850,000, of which over $550,000 have been taken by the city's various sinking funds, and before the completion of the contract the city is committed to take for the account of its sinking funds a total of $666,000 of these bonds, or 1-3 of the total issue.

LOANS— *When Due.*

Limited Debt Bonds 1881
5s '81 J-D $514,000*c ...1921-1927
(Subject to call 1907.)

Water, Street Imp. & City Hall.
5s J-J $537,000*c ...1928-1936
(Subject to call 1908-'16.)

Limited Debt Bonds.
5s '01 J-J $1,027,000c ..1932-1936
(Subject to call 1912-'16.)

General Indebtedness Bonds.
5s '95 M-N $156,000c 1915

Gen. Indebtedness Bonds.
5s '97 A-O $192,000c...Oct 1 1937
(Subject to call 1917.)

Grade-Raising Bonds, Series A.
4s M-S $185,000c..Sept 1 1943

Grade-Raising Bonds, Series C
5s $638,000c.....1947

Water-Works Bonds 1896.
5s '96 M-N $52,000c 1936-1938

a All held in sinking fund

PAR VALUE OF BONDS.—The par value of the bonds is $1.000

INTEREST is payable in New York and Galveston.

TOTAL DEBT, &c.—	*Feb.* 28 '09.	*Feb.* 29 '08.	*Feb.* 28 '07.
Total bonded debt	$4,014,156	$4,283,000	$3,747,000
Floating debt	38	38	.....
Total debt	$4,014,194	$4,283,038	$3,747,000
Sinking funds, &c.	207,500	299,192	406,245
Net debt	$3,806,694	$3,983,846	$3,340,755

The water debt (included in above) on Feb. 28 1909 amounted to $472,000; the water sinking fund (also included above) on the same date aggregated $2,000.

In addition to the sinking fund as given above, the city owns $622,200 of wharf company stock. Also owns a water-works plant valued at $1,550,000, an electric-light plant, sewer plant, &c., &c. The total value of its public property at present is $2,892 283.

The sinking fund receives yearly an amount equal to 2% of outstanding bonds.

The city holds in its special reserve fund, which can only be used in special or unlooked-for emergencies, the sum of $23,567. The city holds in what is called Sewer Extension Fund about $29,227; the revenue of the present sewer system will pay over and above operating expenses interest on the entire $300 000 of bonds outstanding. Further work on the sewers is being done as the grade-raising is finished in different districts.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

GALVESTON COUNTY. Theo. K. Thompson, Treasurer.

County seat is Galveston. At an election held March 20 1902 the question of issuing $1,500,000 protection bonds carried by a large majority. All of these bonds have now been issued and up to Aug. 1 1909 $380,700 had been retired, leaving $1,119,300 outstanding on that date.

LOANS— *When Due.*

Bridge Bonds.
5s '93 Apr $57,000*c..Jan 10 1913
(Subject to call after Jan 10 1903.)

Sea Wall Bonds (*See text above*).
4s '02 A-O $1,119,300c..J'ne 10 '42
(Subject to call after June 10 1922.)

Funding and Refunding Bonds.
4s '01 A-O$134,600c..Dec 10 1942
(Subject to call after 1922.)

Court House and Jail Bonds.
5s '93 A-O$153,000c...Feb 9 1937
(Subject to call after Feb 9 1907.)

BOND. DEBT Sept 20 '09$1,463,900
Sinking fund and cash.... 209,034
NET DEBT Sept 20 '09.. 1,254,866
Total assessed val. 1909..33,676,080
(Assessment about ¾ actual value.)
County tax rate(per $1,000)'09$11.66
Population in 1890.....31,476
Population in 1900.....44,116

INTEREST on the sea-wall bonds is payable at the Chase National Bank New York, or at the City National Bank, Galveston; the court-house and jail bonds and the 5% bridge bonds are payable at the office of the County Treasurer.

GREENVILLE. W. A. Frazer, Clerk.

This city is in Hunt County.

LOANS— *When Due.*

School Bonds.
8s '85 M-N $9,000c...Sept 1 1915
6s '90 J-J 12,000c..July 10 1920
(Subject to call.)
5s '04 F-A $13,500c..Aug 10 1944
($500 payable each year.)

Refunding Bonds.
5s '01 ... $4,000..Sept 1 1921
4½s'07 O-A 20,000...June 1 1937
4½s '06... 11,000c..Apr 10 1936
(Subject to call $500 yearly.)

School Building Bonds.
4½s '06... $14,500c...May 1 1946
(Subject to call $500 yearly.)

City Hall & Engine House Bonds.
6s '89 M-S $5,000c...Oct 2 1920

Electric Light Bonds.
6s '01 J-J $15,000c...Jan 1 1921
5s '09 J-J 50,000....July 1 1949
(Subject to call $1,000 and $1,500 alternately each year beginning 1910.)

Sewer Bonds.
4½s'07 s.-a. $39,000...June 1 1947
(Subject to call after 1908.)

Water-Works Bonds.
4½s'08 ... $67,500 1948
($2,000 payable every third year.)

BOND. DEBT Sept 20 '09..$260,500
Assessed valuation 1909...4,475,558
(Assessment about 2-3 to ¾ act.val.)
Total tax (per $1,000) 1909...$11.90
Population in 1900.....6,860

GUADALUPE COUNTY. Wm. Fritz, Treasurer.

Seguin is the county seat. All bonds are redeemable after 5 years.

LOANS— *When Due.*

Jail Bonds.
4s '03 Apr $4,000c..Apr 10 1943

Bridge Bonds.
4s '03 Apr $15,000c..Apr 10 1943
5s '98 Apr 2,000c..Apr 10 1938
4s '05 Apr 67,500c..Apr 10 1945

Road Bonds.
4s '06 Apr $50,000c..Apr 10 1946
4s ... 20,000.....

Road and Bridge Bonds
4½s'09 ... $30,000.....1949
(Subject to call after 1914.)

BONDED DEBT Mch 1909 $153,500
Total assessed val. 1909..12,078,930
State&Co.tax(per M)'08..$4.70 11-12
Population in 1900.....21,385
Population in 1909 (est).....24,500
INTEREST payable at Austin.

HARDIN COUNTY. J. K. Salter, Clerk.

Kountze is the county seat.

LOANS— *When Due.*

Bridge Bonds.
5s '01 ... $1,500...Apr 10 1921
6s '01 ... 1,000...Apr 10 1921
6s '94 ... 1,000...May 16 1924
6s '97 ... 2,000...Apr 10 1937
5s '02 ... 500...Feb 16 1922
5s '05 ... 6,985....Var's 1945

Court House Bonds.
4s '06 ... $28,000...Nov 14 1946
(Subject to call after Nov 14 1911.)

Building Bonds.
5s '04 ... $50,000...Apr 10 1924
6s '94 ... 1,946...Apr 10 1924
5s '00 ... 975...Feb 16 1940
5s '05 ... 40,000...Apr 10 1945

BOND. DEBT Feb 2 1909...$96,985
Assessed val. 1909 (est.)..10,656,268
State & county tax (per M)'08 $10.50
Population in 1900.....5,049

HARRIS COUNTY. James Charlton, Treasurer.

County seat is Houston.

LOANS— *When Due.*

Road and Bridge Bonds
3s '01 J'ne $536,000...June 1 1941
(Subject to call June 1, 1911)
4s '07 ... $472,000...Oct 1 1947
(Subject to call after Oct 10 1917.)
4½s'09 ... $500,000...Oct 10 1949
(Subject to call after Oct 10 1919.)

Court-House Bonds
4s '08 A-O $500,000...Apr 10 1948
(Subject to call after Apr 10 1918.)

BOND. DEBT Nov 17 '09$2,108,000
Total assessed val. '09 ..102,000,000
(Assessment at full value.)
County tax (per $1,000) 1909...$4.50
Population in 1890.....37,249
Population in 1900.....63,786
Population in 1909 (est).....140,000

INTEREST is payable in Austin.

HASKELL. Leon Gilliam, Secretary.

This city is in Haskell County.

LOANS— *When Due.*

Sewer Bonds.
5s '09 Mch $7,000....Mch 1 1949
(Subject to call after Mch 1 1929.)

Street Bonds.
5s '09 Mch $5,000....Mch 1 1949
(Subject to call after Mch 1 1929.)

Water Works Bonds.
5s '09 Mch $23,000....Mch 1 1949
(Subject to call after Mch 1 1929.)

HAYS COUNTY. P. C. Woods, Treasurer.

San Marcos is the county seat.

LOANS— *When Due.*

Road and Bridge Bonds.
4s '03 ... $65,000...Sept 10 1943
4s '05 ... 1,000...Apr 8 1943
5s '01 ... 3,000...Feb 20 1921

Vault Bonds.
5s '90 ... $8,000...Apr 12 1938

Building Bonds.
5s '98 ... $24,000...Apr 10 1938

BOND. DEBT July 1 1907..$101,000
Assessed valuation 1909.. 9,996,880
County tax (per $1,000) 1908..$3.40
Population in 1900.....14,142

HILL COUNTY. R. W. Hunt, Auditor.

Hillsboro is the county seat.

LOANS— *When Due.*

Bridge Bonds.
5s '95 ... $30,000...Apr 10 1935
5s '96 ... 20,000...Apr 10 1936
5s '97 ... 12,000...Apr 10 1937
3½s 02... 40,000...Apr 10 1942

Funding Bonds.
5s '98 ... $25,000...Feb 15 1938
3½s '03... 42,000...Apr 10 1943

BOND. DEBT Jan 1909.. $169,000
Assessed val. 1909 (est.)..29,034,730
State&Co. rate (per $1,000)'08 $5.29
Population in 1900.....41,355
Population in 1906 (est.).....46,500

HILLSBORO. M. H. De Witt, Treasurer.

This city is the county seat of Hill County.

LOANS— *When Due.*

Refunding Bonds.
6s '91 ... $4,500c...Oct 1 1911

Water and Sewer Bonds.
5s '95 ... $18,500c...Jan 1 1935
5s '95 ... 8,000c...Sept 3 1935
5s '97 ... 15,000c...Jan 1 1937

School Bonds.
6s '94 ... $4,000c...July 1 1924
4½s '06... 18,500c...Sept 1 1946
(Subject to call after Sept 1 1921.)
4½s'09 Apr 4,000c..Apr 1 '10-'49

City Hall Bonds.
4½s'09 Apr $16,000c..Apr 1 '10-'49

Water Works Bonds.
4½s'09 Apr $12,000c..Apr 1 '10-'49

Street Bonds.
4½s'09 Apr $4,000c..Apr 1 '10-'49

BOND. DEBT Sept 1 1909 $104,500
Total assessed val. 1909...3,105,672
Total tax rate (per M) 1909...$11.50
Population in 1900.....5,316
Population in 1909 (est).....8,500

INTEREST on the 1909 bonds is payable in Hillsboro or at the State Treasury in Austin.

HOUSTON. H. B. Rice, Mayor; Dan C. Smith Jr., Comp.

This city is in Harris County. The new charter of the city became operative July 1 1903.

LOANS— *When Due.*

Bridge Bonds.
5s g '96 M-N $39,000....May 1 1936

Compromise Bonds.
6s g '88 J-J $500,000*...July 1 1918
5s g '88 J-J 503,000*...July 1 1918

Street Improvement Bonds.
5s g '03 A-O$300,000....Oct 1 1943
5s '08 A-O 100,000c...Aug 5 1938
(Subject to call after Aug 5 1928.)

Fire Station, Market House and School Bonds.
5s g '03 F-A$100,000...Aug 15 1943

Funding Bonds.
6s g '82 J-J $524,000*...Jan 1 1912

School, Sewer, Street Paving and Fire Station Bonds.
5s g '04 A-O$100,000....Oct 1 1944

Paving and Sewer Bonds.
5s g '97 J-J $250,000....July 1 1937
(Subject to call after 1917.)
5s g '98 J-J $100,000....July 1 1938
5s g '99 J-J 100,000....Jan 2 1939
5s g '01 F-A 240,000....Aug 1 1941
5s g '01 F-A 60,000....Aug 1 1941

School Bonds
6s g '94 M-N$100,000....May 1 1924
5s g '97 J-J 50,000....Dec 1 1937
5s g '98 J-J 60,000....Jan 1 1923
5s g '01 F-A 50,000...Aug 19 1941

Sewer and Sanitary Bonds.
5s g '99 M-N $300,000...Nov 15 1939
4½s'08 A-O 225,000...Oct 26 1938
(Subject to call after Oct. 26 1928.)
4½s'08 A-O $225,000..Oct 26 1938
(Subject to call after Oct. 26 1928.)

Refunding Bonds.
5s g '97 J-J $109,000....Jan 1 1937

Water Bonds
4½s'08 A-O$100,000...Oct 26 1938
(Subject to call after Oct 26 1928.)

Water Plant Purchase Bonds.
5s '06 J-J $434,000c..July 16 1946

Wharves and Slip Bonds
4½s'08 A-O$150,000...Oct 26 1938
(Subject to call after Oct. 26 1928.)

GEN. BONDS Mch 1 '09..$4,719,000
Paving certificates..... 278,451
Water-works mortgage.... 467,000
Certificates of indebtedness 20,900
Floating debt..... 114,012
TOTAL DEBT Mch 1 '09..5,599,363
Value city property 1908...5,865,621
Total assessed val. 1908..51,513,615
(Assessment about 2-3 actual value.)
City tax (per $1,000) 1908...$18.00
Population in 1900.....44,633
Population in 1890.....27,557
Population in 1909.....94,132

INTEREST on the compromise 5s and 6s, the paving and sewer bonds, the fire station, market house and school bonds, the bonds due Oct. 1 1944, the water-plant-purchase bonds and the street-improvement bonds of 1908 is payable at the Union Trust Company, New York City; on the funding 6s at the American Exchange National Bank of New York City; others also n New York City.

JACKSON COUNTY. W. M. Moore, Clerk.

Edna is the county seat.

LOANS— *When Due.*

Road and Bridge Bonds.
6s '92 ... $3,000...Apr 12 1912

Court House and Jail Bonds.
5s '00 ... $10,000...Feb 10 1940
5s '00 ... 1,000...Feb 10 1920
4s '05 ... 45,000...Apr 10 1945
4s '02 ... 8,000....May 4 1942

Funding Bonds.
6s '90 ... $5,425....June 1 1910

BOND. DEBT May 1 1909..$83,000
Assessed valuation 1909...7,409,733
County tax (per $1,000) 1908...$4.80
Population in 1900.....6,094
Population in 1906 (est.).....7,000.

JEFFERSON COUNTY. B. F. Quicksall, Clerk.

County seat is Beaumont.

LOANS— *When Due.*

Road Bonds.
5s '04 Aug $125,000 ..Aug 10 '44
(Subject to call after Aug 10 1924.)
6s '03 ....100,000...Oct 10 1943
5s '02 ....150,000....Oct 1 1941
5s '07 s-a 300,000r...Oct 10 1947
(Subject to call after 1927.)

Bridge Bonds.
5s '96 ....$19,000...Apr 10 1936
4s '04 .... 20,000...Apr 10 1944

Refunding Bonds.
4s '03 .... $44,500...Feb 10 1943
4½s'09 A-O 202,000...May 10 1949
(Subject to call after 1919.)

Court House Bonds.
5s '96 ....$43,000...Apr 10 1936
5s '97 .... 5,000...May 13 1937
5s '00 .... 1,900...Feb 14 1940
5s '02 .... 9,000 1942
4s '03 .... 1,800...Feb 10 1943

BOND. DEBT May 1909..$804,200
Assessed valuation 1909..40,126,706
(Assessment at full value.)
County tax (per $1,000) 1909..$5.00
State&Co.tax(per $1,000) '08 $8.50
Population in 1907 (est.).....45,000

LAMAR COUNTY. W. A. Nobles, Treasurer.

County seat is Paris. Bonds all issued under bond law of 1893.

LOANS— *When Due.*

5s '95 A-O $33,000c..Apr 10 1935
(Subject to call after April 10 1905.)
5s '97 A-O $33,000c..Aug 10 1937
(Subject to call after 1907.)

BOND. DEBT Sept 1909...$65,000
INTEREST on all bonds is payable at Paris, Texas.

Total assessed val. 1909..$23,733,620
(Assessment about 4-5 actual value.)
State & Co tax (per M) 1909..$5.59
Population in 1890.....37,302
Population in 1900.....48,627
Population in 1908 (est.).....65,000

LAVACA COUNTY. A. B. Devall, Treasurer.

Hallettsville is the county seat.

LOANS— *When Due.*

Bridge Bonds.
6s '93 .... $600...Feb 13 1913
6s '94 .... 1,000...Aug 14 1914
6s '90 .... 500...May 16 1910
4s '03 .... 25,000...May 10 1923

Court House Bonds.
3s '02 .... $70,500...May 10 1942

BOND. DEBT Nov 16 1909..$86,100
Assessed val. 1909 (est.)..16,271,163
(Assessment at full value.)
County tax (per $1,000) 1908..$1.90
Population in 1900.....28,121

LOCKHART.

This city is in Caldwell County.

LOANS— *When Due.*

Jail Bonds
5s J-J $25,000.....40 years

Population in 1900.....2,306

*Issued prior to the law of 1893, which requires approval and registration by State official.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

McLENNAN COUNTY. W. C. McCollum, Auditor.
County seat is Waco. All bonds are exempt from taxes
LOANS— When Due.
Bridge Bonds.
3s g '00 Oct $45,000c&r...Oct 10 '40
(Subject to call after 1905.)
Court-House and Jail
3s'00A-O $230,000c&r...June 10 '40
($50,000 subject to call after 1905; ($200,000 subject to call after1910)
INTEREST on all bonds is payable at Austin Texas.
BOND. DEBT Mch 4 '09 $355,000
Sinking fund 56,500
Assessed valuation 1909...42,676,083
Co. tax rate (per $1,000)'08 $3.33 1-3
Population in 1890 39,204
Population in 1900 59,772
Population in 1909 (est.) 75,000

MARION COUNTY. J. H. Rowell Jr., Treasurer.
Jefferson is the county seat.
LOANS— When Due.
Refunding and Adjustment Bds.
4s '00 ...$124,445...Jan 1 1920
4s '04 ... 70,950...Jan 1 1924
4s '04 ... 26,000...Jan 1 1924
BOND. DEBT July 1 1908 $249,395
Assessed val. '09 (est.)...3,051,259
County tax (per $1,000) 1908...$8.90
Population in 1900 10,754

MARSHALL. H. S. Rice, City Secretary.
This city is the county seat of Harrison County.
LOANS— When Due.
Water Bonds.
6s '89 J-J $50,000c...Jan 1 1934
4s '02 J-J 25,000c...Nov 1 1942
5s '05 J-J 30,000c...Apr 1 1945
(Subject to call after Apr 1 1915.)
5s J-J $35,000...July 1 1949
(Subject to call after July 1 1919.)
Sewer Bonds
5s '04 J-J $50,000c...May 1 1944
(Subject to call after May 1 1914.)
5s '04 J-J $45,000c...July 1 1944
(Subject to call after July 1 1914.)
5s '05 J-J 5,000c...July 1 1945
(Subject to call at any time.)
5s '07 ... 5,000...Jan 1 1947
School Bonds.
4s '03 J-J $25,000c...July 1 1943
(Subject to call after July 1 1908.)
City Hall Bonds.
5s '07 J-J $45,000c...Jan 1 1947
(Subject to call after Jan 1 1917.)
Street Bonds
5s J-J $40,000...July 1 1947
(Subject to call after July 1 1917.)
GEN'L DEBT Nov 16 '09...$442,000
Special debt 45,000
Assessed valuation 1909...4,226,020
Tax rate (per $1,000) 1909...$15.50
(Assessment about ½ actual value.)
Population in 1900 7,855

MARTIN COUNTY. H. Hamilton, Clerk.
Stanton is the county seat.
LOANS— When Due.
Court House and Jail Bonds.
5s '08 ... $40,000...Apr 10 1948
(Subject to call after Apr 10 1928.)
BOND. DEBT May 1909...$45,100
Assessed val. '09 (est.)...2,779,649
County tax (per $1,000) 1908...$4.80
Population in 1900 332

MATAGORDA COUNTY. A. S. Collins, Treasurer.
Bay City is the county seat.
LOANS— When Due.
4s '02 ... $1,100...Sept 10 1922
4s '01 ... 28,995...Mch 12 1921
4s '02 ... 23,000...Apr 10 1942
4s '02 ... 1,995...Dec 10 1922
4s '03 ... 58,000...Oct 10 1943
4s '05 Apr 1,995r...Oct 1 1925
(Subject to call after Oct 1 1915.)
4s ... $10,000...40 years
(Subject to call after 10 years.)
4s ... $36,000...40 years
(Subject to call after 10 years.)
BOND. DEBT Nov 7 1908 $212,484
Assessed val. '09 (est.)...13,126,065
(Assessment at full value.)
State&Co.tax(per$1,000)'08 $7.43 1-3
Population in 1900 6,097

MATAGORDA COUNTY DRAINAGE DISTRICT. W. S. Holman, County Judge.
Bay City is the Post Office for this district. Bonds are tax-exempt.
LOANS— When Due.
5s '08 Feb $142,000c...Feb 14 1948
(Subject to call after Feb 14 1928.)
BOND. DEBT May 1909...$142,000
INTEREST is payable at the County Treasurer's office in Bay City.
Total assessed val. 1908...$2,887,540
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908...$8.00
Population in 1908 (est.) 5,000

MILAM COUNTY. W. A. Nabours, Treasurer.
Cameron is the county seat.
LOANS— When Due.
Court House Bonds.
5s '05 A-O $48,000c...May 15 1935
Bridge Bonds.
5s ... $4,800
4s ... 53,072
Jail Bonds.
5s '95 A-O $10,000c...May 15 1935
OPTIONAL.—All bonds are now subject to call.
BOND. DEBT Sept 20 1909 $115,872
Assessed valuation 1909...17,175,000
(Assessment about ¾ actual value.)
State & Co. tax(per$1,000) '09 $3.75
Population in 1900 39,666
INTEREST is payable at Austin.

MINERAL WELLS. Clarence Howard, Treasurer.
This city is in Palo Alto County.
LOANS— When Due.
Street Bonds
5s ... $3,000...40 years
(Subject to call after 20 years.)
Water-Works Bonds.
5s '07 ... $10,000...Oct 1 1947
(Subject to call after Oct. 1 1917.)
Bridge Bonds.
5s '07 ... $1,195...Oct 1 1947
(Subject to call after Oct. 1 1910.)
Sewer Bonds.
5s '07 ... $15,000...Oct 1 1947
(Subject to call after Oct. 1 1917.)
5s ... $15,000...40 years
(Subject to call after 20 years.)
BOND. DEBT Apr 14 '08. $104,446
Assessed valuation 1908...3,025,000
Total tax rate (per $1,000) '08.$10.50
Population in 1900 2,048

NAVARRO COUNTY. P. C. Townsend, Auditor.
County seat is Corsicana.
LOANS— When Due.
Court-House Bonds.
4s '05 A-O $137,000c...Jan 2 1945
(Subject to call after Jan. 2 1910.)
BOND. DEBT Sept 27 1909 $137,000
Total assessed val. 1909.$20,550,000
(Assessment about 65% actual val.)
State & Co. tax(per $1,000) '09 $6.60
Population in 1900 43,374
INTEREST payable at Corsicana.

NORTH FORT WORTH. H. T. Proctor, City Secretary.
This city is in Tarrant County.
By an Act of the Legislature this city is now a part of Fort Worth.
LOANS— When Due.
School Bonds.
5s '05 July $23,000...July 1 1945
(Subject to call after July 1 1930.)
Water-Works Bonds.
4s g Feb $100,000c...Feb 1 1945
(Subject to call after Feb. 1 1930.)
BOND. DEBT Feb 5 '08...$123,000
Total assessed val. 1907...5,000,000
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '07.$11.50

ORANGE. G. W. Bancroft, Mayor.
This city is the county seat of Orange County. Incorporated 1894.
LOANS— When Due.
School Bonds.
5s '95 A-O $11,000c...Dec 28 1935
4s '03 Feb 21,000c...Feb 1 1943
Water Bonds.
6s '07 A-O $11,000c...May 11 1937
Street and Bridge Bonds.
4s '02 Feb $15,000c...June 1 1942
City Hall Bonds.
5s '04 Nov $5,000c...Nov 1 1944
Street and Drainage Bonds.
4s '08 ... $15,000...Apr 1 1948
BOND. DEBT Nov 1 1908...$78,000
Total assessed val. 1908...3,349,305
Total tax (per $1,000) 1908...$14.80
Population in 1900 3,835
Population in 1908 (est) 7,500
Bonds are tax exempt.
INTEREST is payable at Austin, Orange or New York City.

PALESTINE. S. P. Allen, City Secretary.
Palestine is the county seat of Anderson County. Incorporated 1871.
LOANS— When Due.
School-House Bonds.
5s '96 M-N $9,000c...May 1 1936
(Subject to call after 1901.)
5s '98 M-N $10,000c...May 1 1938
(Subject to call after 1903.)
4½s 06 M-S $20,000c...Mch 1 1946
(Subject to call after March 1 1926.)
City-Hall and Prison Bonds.
5s '98 M-N $15,500c...Nov 1 1938
(Subject to call after 1903.)
Paving Bonds
4s M-S $40,000c...Sept 2 1941
4s '08 J-J 45,500c...Jan 2 1948
(Subject to call after Jan. 2 1918.)
BOND. DEBT Sept 1909...$140,000
Total assessed val. 1909...5,600,000
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1908...$11.00
Population in 1900 8,297
INTEREST on paving bonds payable at Austin; on 4½s at Palestine, Austin or at National Park Bank, N. Y. City; other bonds at New York

PARIS. Ed. H. McCuistion, Mayor; Jud. Wright, Sec'y.
This is the county seat of Lamar County. Incorporated in 1870. The city owns property valued at $553,500.
LOANS— When Due
Street Improvement.
5s J-J $10,000*c...Oct 1 1929
(Subject to call after Oct. 1 1909.)
4½s'05 F-A $50,000c...Aug 10 1955
(Subject to call Aug. 10 1935.)
5s J-J $25,000*c...June 1 1930
5s '08 F-A 25,000c...May 10 1958
(Subject to call after May 10 1918).
5s '08 F-A $25,000...Nov 10 1958
(Subject to call after Nov. 10 1918.)
4½s'09 F-A $25,000...May 10 1959
(Subject to call after May 10 1919.)
Water-Works Bonds.
6s J-J $60,000*c.Apr 14 1937
(Subject to call after April 14 1912.)
6s J-J $23,000*c...Oct 15 1937
(Subject to call after Oct. 15 1912.)
5s J-J $67,000c...Sept 10 1953
(Subject to call after 1923.)
5s J-J $65,000c...Jan 10 1938
(Subject to call after Sept. 10 1923.)
4½s'09 F-A $10,000...May 10 1959
(Subject to call after May 10 1919.)
School Bonds.
4½s 05 F-A $35 000...Aug 10 1945
(Subject to call Aug. 10 1925.)
3s Jan $16,000c...Sept 1 1940
4½s'09 F-A 10,000...May 10 1959
(Subject to call after May 10 1919.)
Sewer Bonds
4½s F-A $6,500...Aug 10 1947
(Subject to call Aug. 10 1917.)
Funding Bonds.
4s ... $4,000...1958
(Subject to call after 1918.)
6s J-J 10,000c...July 10 1937
City Hall Bonds.
4½s'09 F-A $10,000...May 10 1959
(Subject to call after May 10 1919.)
Public Utility Bonds.
4½s'09 F-A $10,000...May 10 1959
(Subject to call after May 10 1919.)
BOND. DEBT Sept 19 1909 $506,000
Sinking fund 80,919
Total assessed val. 1909...8,452,000
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1909...$10.00
Population in 1900 10,992
Population in 1908 (est.) 18,000
INTEREST is payable on the 3%, 4½%, 5% and 6% bonds at the Fourth National Bank, New York City

PLAINVIEW INDEPENDENT SCHOOL DISTRICT.
A district (P. O. Plainview) in Hall County.
LOANS— When Due.
School House Bonds.
5s '09 ... $30,000...1949
(Subject to call after 1924.)

SAN ANTONIO. V. Beze, City Auditor.
County seat of Bexar County. Incorporated in June 1837. Total amount of assets of city Sept. 1909 $5,257,563.
LOANS— When Due.
Bridge Bonds.
5s '90 M-S$100,000c*.Sept 15 1920
(Subject to call Sept 15 1910.)
Electric Fire Alarm System.
5s '90 M-S $12,000c*.Sept 15 1920
(Subject to call Sept 15 1910.)
Improvement District Bonds.
5s '03 J-D $30,000c...Dec 1 1943
5s '05 A-O 75,000c...Apr 1 1945
(Subject to call after April 1 1925.)
5s '05 F-A $38,000c...Feb 1 1945
(Subject to call after Feb 1 1925.)
5s '05 J-J $15,000...Jan 1 1925
(Subject to call after Jan 1 1915.)
5s '05 F-A $7,000c...Feb 1 1925
(Subject to call after Feb 1 1915.)
5s '05 A-O $23,500c...Apr 3 1945
(Subject to call April 3 1925.)
5s g '05 A-O $55,000c...Apr 1 1945
(Subject to call after April 1 1925.)
5s g '06 J-J $120,000c...Jan 5 1946
(Subject to call after Jan 5 1926.)
5s g '05 M-S $43,000c...Sept 1 1945
(Subject to call after Sept 1 1925.)
5s '08 ... $24,000...Aug 1 1948
(Subject to call after Aug 1 1928.)
Property Condemned, &c.
5s '90 M-S $75,000c*.Sept 15 1920
(Subject to call Sept 15 1910.)
Refunding Bonds.
4½sg '00 M-N $190,000c.May 1 1920
4½s'06 F-A 300,000r...Aug 1 1946
(Subject to call after Aug 1 1926.)
Sewer Bonds.
5s g '94 M-S$500,000c...Sept 1 1934
Public Improvements.
6s '89 J-J $50,000c*...July 1 1919
(Subject to call after July 1 1909.)
5s '07 ... 150,000...Aug 1 1917
(Subject to call after Aug 1 1907.)
School Building Bonds.
5s '90 M-S $41,000c*.Sept 15 1920
(Subject to call Sept 15 1910.)
Sidewalk Bonds.
6s g '91 M-N $10,000c*.Nov 30 1931
(Subject to call Nov 30 1921.)
5s '89 J-J $10,000c*...July 1 1919
(Subject to call.)
5s '90 M-S $10,000c*.Sept 15 1920
(Subject to call Sept 15 1910.)
Street Improvement Bonds.
6s g '91 M-N $50,000c*.Nov 30 1931
(Subject to call Nov 30 1921.)
5s '89 J-J $250,000c*...July 1 1919
(Subject to call July 1 1909.)
5s '90 M-S $50,000c*.Sept 15 1920
(Subject to call Sept 15 1910.)
4½sg'00 M-N$200 000c.May 1 1920
GEN. BONDS Sept 1909.$2,098,000
Improv. Dist. debt (add'l) 430,500
TOTAL DEBT Sept 1909. 2,528,500
Sinking funds 410,902
NET DEBT Sept 1909... 2,117,598
Assessed valuation real...45,152,615
Assessed val., personal...16,553,170
Total valuation 1908...61,705,785
(Assessment about full value.)
City tax (per $1,000) 1908...$10.06
Total tax (per $1,000) 1908... 19.86
Population in 1900 53,321
Population in 1909 93,494
INTEREST on the refunding bonds of 1906 is payable at the City Treasurer's office; on all other bonds at Treasurer's office in San Antonio or at the Importers & Traders' National Bank, New York City.
TAX FREE.—All of the city's bonds are exempt from taxation.
DEBT LIMIT.—Bonded debt is limited by the City charter to 10% of the assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT. Paul H. Scholz, Business Agent.
LOANS— When Due.
4s M-N $19,000c 1943
(Subject to call after 1923.)
5s M-N 200,000c 1947
(Subject to call after 1927.)
INTEREST is payable at San Antonio, Austin or New York.
BOND. DEBT Sept 18 '09.$219,000
Total assessed val. 1908...61,705,775
(Assessment about full value.)
School tax rate (per M) 1908...$3.90
Population in 1909 (est)...101,000

SCURRY COUNTY.
Snyder is the county seat.
LOANS— When Due.
Court-House Bonds.
4s '08 Apr $70,000...Aug 12 1948
(Subject to call after Aug 12 1918.)
Assessed val. 1909...$6,033,554
Population in 1900 4,158

SHERMAN. Henry Zimmerman, Secretary.
Sherman is the county seat of Grayson County.
LOANS— When Due.
Improvement Bonds.
6s '92 M-N $20,000*...Nov 1 1932
(Subject to call after 1912.)
6s '94 J-J $4,000...Jan 15 1934
(Subject to call after 1914.)
6s '95 A-O $13,000...1910-1935
($500 payable yearly Oct 1.)
5s '99 F-A $30,000...Feb 1 '10-'39
Street Improvement Bonds.
4½s'05 F-A $18,500...Feb 1 '10-'46
Houston & Texas Central Refunding Bonds.
6s '95 A-O $4,667...Oct 1 '10-'13
4½s'08 ... 13,500...Oct 1 '10-'36
Public School Bonds.
4½s'07 J-J $24,375c.July 1 '10-'24
Sewer Bonds.
4½s'01 M-N $64,000...July 1 '10-'41
4½s'03 M-N 12,000...May 1 '10-'33
Refunding Texas & Pac. Ry. Bds.
5s '04 F-A $30,000...Aug 1 '10-'39
Refunding Water Bonds.
4½s'07 J-J $38,000...Jan 1 '10-'47
Water Works Bonds.
4½s'03 M-N $22,500...May 1 '10-'38
5s '05 ... 10,000...July 1 '10-'29
4½s'06 F-A 10,223...Feb 1 '10-'46
4½s ... 8,500...1910-1926
4½s'08 ... 13,500...Oct 1 '10-'36
Funding Bonds.
6s '95 A-O $21,000...Oct 10 '10-'30
Electric Light Bonds.
4½s ... $15,500...1910-1940
4½s'08 ... 14,000...Oct '13-'40
BOND. DEBT Sept 28 1908 $370,500
Sinking fund 19,739
NET DEBT Sept 28 1908... 350,761
Water debt (included) 88,500
Total assessed val. 1907...6,173,610
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1908...$15.00
Population in 1890 7,335
Population in 1900 10,243
Population in 1908 (est.) 18,000
INTEREST is payable at the National Park Bank, New York City.

TARRANT COUNTY. C. J. McKenna, Auditor.
County seat is Fort Worth.
LOANS— When Due.
Bridge Bonds.
5s'96 A-O $5,000c&r...Apr 10 1936
(Subject to call after 1906.)
4s'99 Feb $62,000c&r...Feb 1 1919
(Subject to call $2,000 yearly and all after Feb. 1 1909.)
Refunding Bonds.
4s'99 Feb $282,000c&r...Feb 1 1919
(Subject to call $8,000 yearly and all after Feb. 1 1909.)
BOND. DEBT Sept 18 1909 $349,000
Cash on hand 10,516
Total assessed val. 1909...85,000,000
(Assessment at 70% actual value.)
County tax (per $1,000) '09...$3.33⅓
Population in 1890 41,142
Population in 1900 52,376
Population in 1909 (est) 90,000
INTEREST is payable at the State Comptroller's office.

TEMPLE. M. O. Woodward, Secretary.
This city is in Bell County.
LOANS— When Due.
Building Bonds.
5s '87 ... $13,500...Mch 1 1927
School Bonds.
6s '94 ... $21,000...July 2 1934
5s '06 ... 25,000...July 2 1946

* Issued prior to the law of 1893 which requires approval and registration by State officials.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

LOANS— *When Due.*

Water Works Bonds.

5s g '07 J-D$150,000c...Dec 1 1947
(Subject to call after Dec 1 1927.)
5s '09 F-A 100,000c...Aug 1 1949
(Subject to call after Aug 1 1929.)

Street Bonds

5s '09 A-O $50,000c...Apr 1 1949
(Subject to call after Apr 1 1929.)

BOND. DEBT Sept 20 1909 $359,500
Sinking fund..... 16,424
Assessed valuation 1909...5,762,199
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1909...$14.40
Population in 1900.....7,065
Population in 1909 (est) 14,000

INTEREST on water bonds payable at Fourth National Bank, New York.

TEXARKANA. H. L. Vaughan, Secretary.

This city is in Bowie County. Incorporated Jan. 3 1877.

LOANS— *When Due.*

Improvement Bonds.

6s '94 M-S $28,000...Mch 1 1934
(Subject to call $2,000 every three years after Mar 1 1904.)

Street and Sewer Bonds.

5s '96 J-J $9,000...July 1 1936
(Subject to call after July 1 1906.)
5s '03 M-N 23,000...May 1 1943
(Subject to call after May 1 1913.)

Building Bonds.

5s '03 M-N $4,000...May 1 1943
(Subject to call after May 1 1913.)
5s '09 M-S $2,500c...Mch 1 1949
(Subject to call after Mch 1 1914.)

Street Bonds.

5s '07 J-D $20,000...Dec 1 1947
(Subject to call after Dec 1 1912.)
5s '09 M-S $3,000c...Mch 1 1949
(Subject to call after Mch. 1 1914.)

Water Bonds.

6s '86 .... $1,000...Jan 1 1936

Bridge Bonds.

5s '07 J-D $10,000...Dec 1 1947
(Subject to call after Dec 1 1912.)

Sewer Bonds.

5s '07 J-D $10,000...Dec 1 1947
(Subject to call after Dec 1 1912.)
5s '09 M-S$125,000c...Mch 1 1949
(Subject to call after Mch. 1 1914.)

Jail Bonds

5s '09 M-S $5,500c...Mch 1 1949
(Subject to call after Mch. 1 1914.)
BOND. DEBT Mch 1 '09...$105,000
Total assessed val. 1908...4,679,425
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1908...$15.40
Population in 1900.....5,256
Population in 1907.....10,400
Population in 1909 (est).....12,500

INTEREST on the improvement bonds is payable at the Fourth National Bank, New York, on the issue of 1896 at the Seaboard National Bank, New York, and on the street and sewer bonds of 1903 at the Seaboard National Bank, New York, and at the State Treasurer's office in Austin; on the bonds of 1909 at the Texarkana National Bank or at the State Treasurer's office in Austin.

TRAVIS COUNTY. R. C. Roberdeau, Treasurer.

County seat is Austin. Bonds of this county to the amount of $47,000 were declared invalid by the lower court, but the decision was overruled by the United States Supreme Court and the securities held to be legal obligations. V. 70, p. 957. These bonds have been refunded by new 4s, which are included below.

LOANS— *When Due.*

Bridge Bonds

4s '98 A-O $47,000...Feb 10 1936
(Subject to call after Mch. 1 1905.)
4s '00 Apr 89,000...Mch 10 1940
(Subject to call after Mch. 1 1905.)

Road and Bridge Bonds

4s ... $50,000.....40 years
(Subject to call after 5 years.)
4s ... 100,000.....40 years
(Subject to call after 10 years.)
4s ... $33,000.....40 years
(Subject to call after 10 years.)
4s '09 ... 35,000.....1949
(Subject to call after 1919.)

BOND. DEBT Mch. 4 '09...$286,000
Tot. assessed val.'09 (est)45,000,000
State & Co. tax rate(per M)'09.$5.20
Population in 1890.....36,322
Population in 1900.....47,386
Population in 1909 (est).....60,000

INTEREST is payable at Austin.

TYLER. Jno. H. Bonner, Mayor. R. E. Gaston, City Treas.

This city is the county seat of Smith County. The validity of all the bonded indebtedness of the city, ever questioned, has been finally sustained by the State Supreme Court. See "State and City" section for May 27 1905.

LOANS— *When Due.*

Refunding Bonds.

5s '06 J J $30,000c...July 1 1937
(Subject to call $8,000 after July 1 1916, $4,000 after July 1 1921, and $18,000 after July 1 1926.)

Funding Bonds.

6s '96 J-J $35,000c...Apr 1 1926
6s '96 J-J 35,000*c...Apr 1 1932

Water-Works Bonds.

5s '89 J-J $21,000c...July 1 1919

School Bonds.

6s '89 Aug $19,000*c...Apr 1 1919
(Subject to call after 1899.)

Railroad Subsidy Bonds.

6s '98 F-A $24,000*c...Apr 1 1918

Paving Bonds.

5s '07 M-N $15,000c...May 15 1937
(Subject to call.)
5s '08 M-N 10,000c...May 15 1938
(Subject to call after 1918.)

BOND. DEBT Sept 18 1909 $189,000
Sinking fund..... 18,000
Total assessed val. 1909...4,468,310
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1909...$17.50
Population in 1890..... 6,908
Population in 1900..... 8,069
Population in 1909 (est.).....12,500

INTEREST on the refunding bonds is payable in New York; on the paving bonds at New York, Tyler or at Austin; on all other bonds in Tyler.

VICTORIA COUNTY. C. A. Leuschner, Treasurer.

Victoria is the county seat. Bonds are tax exempt.

LOANS— *When Due*

Bridge Bonds.

5s'00 Apr $1,900.....Nov 18 1939
(Subject to call after 1905.)
4s 02 Apr $1,900.....Apr 10 1942
(Subject to call after 1907.)
4s'02 Apr $1,900.....Apr 10 1942
(Subject to call after 1907.)
4s '05 .... $1,900...Feb 13 1945

Refunding Bonds.

3s'01 Apr $80,000.....Apr 10 1941
(Subject to call after 1911.)

Road Bonds.

5s'00 Apr $35,000.....Apr 10 1940
(Subject to call after 1905.)

BOND. DEBT Sept 24 1909 $121,600
Sinking fund..... 20,000
Assessed val. '09 (est.)...10,405,370
State & Co tax (per $1,000) '08 $8.30
Population in 1890..... 8,737
Population in 1900.....13,678

INTEREST payable at Austin, Texas.

WACO. R. B. Dickey, City Secretary.

This city is in McLennan County.

LOANS— *When Due.*

Bridge Bonds.

4s g'01 .... $50,000...Jan 1 1931

Funding Bonds.

5s g'91 J-J $32,000*...July 1 1921
5s g'93 A-O 14,000...Oct 1 1923
4s g'00 .... 49,000...Jan 1 1930
5s '09 J-J 112,500...July 1 1939

Public Works Bonds

6s g'94 M-S $20,000*...Sept 1 1924
6s '94 M-S 20,000...Sept 1 1924
5s g'89 A-O 108,000*...Oct 1 1919
5s g'90 M-S 76,000*...Sept 1 1920
5s g'91 J-J 121,000*...July 1 1921
5s g'94 A-O 54,000...Apr 1 1924

Water-Works.

5s g '04 M-N $305,000...Nov 1 1934
4s g '03 A-O 117,000...Oct 1 1933

Waco & Northwestern RR.

6s g'92 J-J $41,000...July 1 1912

Sewer Bonds.

5s g'91 J-J $32,000*...July 1 1921
5s g'93 J-J 24,000...July 1 1923
5s '07 J-J 60,000...Jan 1 1937

School Bonds.

5s g'93 A-O $15,000...Oct 1 1923
5s g'04 M-N 59,000...Nov 1 1934
4s '07 ... 50,000...Jan 1 1937

Street Bonds.

5s '09 J-J $75,000...July 1 1939

Fire Station & Equip. Bonds.

5s '09 J-J $25,000...July 1 1939
BOND. DEBT July 1 '08..$1,272,000
Sinking fund.....308,843
NET DEBT July 1 '08.....963,157
Total valuation 1906.....11,503,824
(Assessment about 50% actual val.)
City tax (per $1,000) 1909...$17.50
Population in 1890 (Census)..14,445
Population in 1900 (Census)...20,686

INTEREST is payable at Waco and at New York.

DEBT LIMITATION.—Bonded debt is limited by charter to 8% of assessed valuation.

WAXAHACHIE. Charles Kennedy, City Assessor & Col.

This city is the county seat of Ellis County. Incorporated 1871. About $43,000 of the bonded debt issued in 1876, which were in litigation, have been declared valid by the courts.

LOANS— *When Due.*

Refunding Bonds.

4s '99 May $3,500c...Nov 1 1939
(Subject to call after Nov. 1 1909.)
4s '02 M-S $15,500c...Mch 1 1932
(Subject to call after Mch. 1 1912.)

Sewer and Water-Works Bonds.

5s '96 ... $3,000c...June 6 1936

School Bonds.

4s '00 J-D $9,500c...Oct 1 1930
4s '03 J-D 21,600c...June 29 1943
(Subject to call after June 29 1913.)

Water-System Improvement Bonds

5s '06 Mch $9,500c.Mch 1 '10-'46

Water Works Bonds.

5s '04 .... $25,000c...July 1 1934
5s '04 .... 5,000...May 1 1934
5s '06 .... 9,750...Mar 1 1946
5s '07 .... 7,400...June 1 1937

BOND. DEBT Apr 1 1909 $129,500
Total assessed val. 1909... 3,700,000
Total tax (per $1,000) 1908...$11.00
Population in 1890.....3,076
Population in 1900.....4,215

INTEREST on $21,600 school bonds payable at Austin; $25,000 water-works bonds at State Treasurer's office, and National Park Bank, N. Y.

WICHITA FALLS SCHOOL DISTRICT.

A district (P. O. Wichita Falls) in Wichita County.

LOANS— *When Due.*

School House Bonds.

5s '09 ... $60,000.....1949
(Subject to call after 1939.)

ADDITIONAL STATEMENTS.

	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax per 1,000. $	Population 1900.
Abilene (C), Taylor County	75,000	------	2,641,000	a10.00	3,411
Almeda Drainage Dist. No. 2	200,000	------	2,119,000	a10.10	------
Alpine Independent Sch. Dist	30,000	None	2,782,504	2.50	------
Amarillo (C), Potter County	65,900	------	4,969,330	6.50	1,442
Angelina County	35,000	------	8,383,969	c6.10½	13,481
Anson (C), Jones County	28,000	------	1,010,315	----	------
Aransas County	31,080	11,000	2,490,865	b2.50	1,716
Arlington, Tarrant County	25,000	------	919,216	----	------
Atascosa County	70,000	------	5,989,425	b2.80	7,143
Ballinger, Runnels County	49,000	------	1,850,000	6.50	1,128
Barstow Drainage Dist. No. 1	50,000	------	888,714	----	500
Bastrop County	48,975	------	12,420,150	b3.75	26,845
Bee County	49,640	3,399	7,765,996	c5.70	7,720
Belton (C), Bell County	35,000	600	1,420,000	a11.50	3,700
Bonham, Fannin County	66,000	5,902	2,300,000	a11.40	25,042
Bowie County	33,000	None	12,919,080	b2.50	26,676
Brazos County	65,000	------	8,203,625	b3.30	18,859
Brenham, Washington County	42,000	------	1,855,060	11.50	5,968
Brewster County	62,480	None	7,515,421	c6.30	2,350
Brownsville (C), Cameron Co	70,000	20,000	2,500,000	a6.50	6,305
Bryan (C), Brazos County	60,500	------	1,866,405	a18.40 2-3	----
Calhoun County	33,000	------	2,829,349	b4.00	2,395
Cameron County	26,000	34,908	10,615,193	b5.30	16,095
Castro County	28,000	------	3,022,152	c4.60 2-3	400
Childress County	30,000	------	5,1 0,300	c3.20	2,138
Clarendon, Donley County	26,250	------	832,900	----	------
Clarksville (C), Red River Co	36,500	7,000	1,435,924	a8.50	2,069
Coke County	28,000	------	2,800,000	c9.30	3,430
Coleman Independent Sch. Dist.	30,000	None	927,500	3.50	------
Colorado County	58,000	------	12,365,972	b4.50	22,293
Columbus, Colorado County	25,000	None	692,995	a8.50	1,824
Comanche (C), Comanche Co	62,000	5,000	2,166,872	a10.00	2,070
Comanche County	48,000	12,346	10,602,308	b4.00	23,009
Concho County	34,000	None	3,878,270	b3.20	1,427
Coryell County	50,000	------	9,357,398	c7.67	1,300
Crockett County	32,000	None	2,497,705	b4.00	1,591
Cuero, DeWitt County	57,900	None	2,660,980	a7.90	3,422
Dalhart Independent Sch. Dist.	34,000	------	2,046,661	5.00	------
Decatur, Wise County	29,250	5,500	894,471	12.50	1,562
Del Rio Independent Sch. Dist.	33,000	------	1,348,000	5.00	------
Delta County	37,996	8,099	5,000,000	----	15,249
De Witt County	68,000	------	16,865,180	b2.00	28,318
Dickins County	27,500	------	2,510,563	b6.40	1,151
Dimmit County	25,000	------	3,733,003	b5.00	1,106
Eastland County	41,000	------	10,224,990	b3.60	17,971
Edwards County	28,700	------	4,235,550	b5.50	3,108
Ellis County Rd. Dist. No. 1	250,000	------	------	----	------
Ennis (C), Ellis County	39,000	None	1,829,600	12.50	4,919
Erath County	30,000	------	12,579,140	b3.75	20,966
Falls County	82,000	29,530	17,344,280	c6.10 2-3	33,342
Fort Bend County	146,500	------	13,833,040	----	------
Frio County	41,473	------	5,156,753	b5.60	4,200
Glasscock County	39,000	------	1,963,781	c9.96	------
Goliad County	42,000	3,000	8,106,614	c8.27	8,310
Hall County	25,500	None	5,812,898	c5.60 2-3	3,670
Harrison County	48,500	5,158	10,620,000	c7.20 2-3	31,878
Haskell County	25,000	200	10,585,915	b3.50	2,637
Hemphill County	48,000	------	2,875,600	b6.50	815
Henrietta, Clay County	27,000	None	1,078,120	a7.50	1,614
Hidalgo County	75,000	None	8,000,000	c5.20	------
Honey Grove (C), Fannin Co	41,000	5,0 0	1,700,265	a10.00	2,483
Hood County	40,700	186	4,190,575	b5.50	9,146
Hopkins County	60,000	5,900	8,000,000	c7.00	27,950
Houston County	25,000	------	6,800,000	c7.20	25,452
Houston Hts (T), Harris Co	50,000	None	2,876,000	a9.50	800
Howard County	46,000	6,500	4,500,000	b6.50	2,528
Jacksonville (C), Cherokee Co	26,000	1,000	1,500,000	a5.00	1,568
Jacksonville Ind. Sch. District	25,000	------	1,250,000	----	------
Jefferson (C), Marion County	83,000	1,000	597,511	----	2,850
Johnson County	66,200	------	21,570,200	c5.93 2-3	33,819
Jones County	33,000	12,000	14,588,610	c4.13	------
Karnes County	62,500	------	9,347,175	b3.00	8,681
Kaufman (C), Kaufman County	35,000	------	------	----	2,378
Lampasas County	27,500	None	6,346,115	c6.66 2-3	8,625
Laredo, Webb County	88,000	20,000	3,311,013	a15.00	13,429
La Salle County	52,925	------	4,160,625	b6.50	2,303
Lee County	25,000	------	5,707,300	a6.37	14,595
Liberty County	35,000	7,500	8,187,965	b8.60 2-3	8,102
Limestone County	59,000	------	13,609,280	c6.67	32,573
Llano County	45,000	None	6,412,415	c5.17	7,301
Longview, Gregg County	41,450	------	------	----	3,591
Longview Ind. School District	40,000	None	1,750,000	2.50	------
McCulloch County	30,000	None	5,754,804	b3.50	3,960
McKinney (C), Collin County	54,500	------	2,277,200	11.15	4,342
Marlin (C), Falls County	56,500	None	2,226,450	a17.30	3,092
Mart, McLennon County	50,000	------	1,500,000	a9.00	------
Mason County	41,000	None	3,800,000	----	------
Medina County	38,000	None	9,034,666	b2.00	7,783
Mexia, Limestone County	33,500	------	------	----	2,393
Midland County	30,000	------	7,946,855	b3.80	1,741
Mitchell County	54,000	21,000	7,144,625	a8.60 2-3	2,855
Motley County	28,500	389	3,218,390	b2.80	1,257
Nacogdoches Ind. School Dist.	36,000	------	1,887 492	4.16 2-3	------
Navasota (C), Grimes County	32,500	------	1,219,007	11.30	3,857
Nueces County	33,236	None	21,545,465	b2.23	10,439
Orange County	76,950	------	7,365,951	b5.80	5,905
Palo Pinto County	73,950	------	11,113,585	b4.50	12,291
Parker County	25,000	51,600	14,129,050	c6.67	25,823
Pittsburgh School District	37,500	------	1,083,687	----	------
Port Arthur (C), Jefferson Co	29,000	2,000	2,370,832	a6.50	900
Potter County	70,000	------	11,758,765	c6.66 2-3	1,820
Randall County	66,000	------	6,000,000	c6.50	963
Robertson County	65,329	None	10,757,223	c6.00 2-3	1,480
Rockdale (C), Milan County	28,500	None	1,209,288	a11.50	2,515
Rockport (C), Aransas County	30,000	15,000	974,049	9.50	1,153
Runnels County	64,000	------	10,221,420	9.85	5,37
Sabine County	38,000	------	4,920,604	c8.26 2-3	6,394
San Angelo (C), Tom Green Co	114,000	1,206	4,709,000	a11.50	------
San Marcos, Hays County	27,000	600	1,885,220	8.50	2,292
San Patricio County	28,000	None	5,157,067	b3.50	2,372
Seymour (C), Baylor County	41,000	None	------	----	------
Shackleford County	52,000	------	3,585,252	b5.40	2,461
Shelby County	82,817	None	5,400,000	c7.63	20,452
Smith County	229,000	------	11,061,187	c6.90	37,370
Stamford (C), Jones County	30,000	------	------	----	------
Sterling County	25,000	------	1,645,285	b6.00	1,127
Stephensville Ind. School Dist.	34,000	None	1,450,000	2.00	------
Stonewall County	37,240	750	5,252,845	c3.80	2,183
Sulphur Springs	54,250	17,670	1,864,250	a6.50	3,635
Sulphur Spgs. Ind. Sch. Dist.	46,250	2,540	1,953,735	5.00	------
Sutton County	31,000	------	2,573,396	b4.20	1,727
Taylor (C), Williamson County	43,000	------	2,332,000	14.50	4,211
Teague (C), Freestone County	42,500	4,453	1,285,000	a6.00	------
Terrell (C), Kaufman County	66,386	------	3,745,564	18.00	6,330
Terrell County	30,000	None	3,686,069	b4.10	------
Throckmorton County	30,000	------	3,732,104	b1.30	1,750
Tom Green County	38,000	------	8,400,000	b4.70	6,804
Van Zandt County	65,000	------	7,514,000	b5.10	25,481
Victoria (C), Victoria County	58,000	1,500	3,146,338	a5.80	4,010
Weatherford, Parker County	75,000	------	3,200,000	a22.50	4,786
Webb County	31,974	28,000	7,657,075	b7.50	21,851
Wharton County	91,950	------	14,703,413	c5.10 2-3	16,942
Wichita Falls (C), Wichita Co	89,000	None	3,662,460	a6.50	2,480
Wilbanger County	71,000	None	9,930,875	c8.37	5,750
Wise County	78,000	None	13,057,000	c6.52	27,116
Yoakum (C), De Witt County	36,000	None	1,986,615	9.50	3,499
Young County	46,000	------	7,400,000	c7.16 2-3	6,540

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State & County tax.

* Issued prior to law of 1893, which requires approval and registration by State officials.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

HAWAII (TERRITORY OF). W. F. Frear, Governor; D. L. Conkling, Treasurer.

Organized as territory by Act of Congress April 30 1900. Total area of territory (square miles) is 6,454. Honolulu is the capital.

LOANS— *When Due.*

Public Improvement Bonds.
4¼s g'05 J-J $1,000,000c.Jan 2 1920
(Subject to call after Jan 2 1910.)
4½s g'03 A-O $1,000,000.Oct 1 1918
(Subject to call after Oct 1 1908.)
3½s g '06 J-J 750,000c...Jan 2 1921
(Subject to call after Jan 2 1911.)
3½s '07 A-O $294,000c.Oct 1 1922
(Subject to call after Oct 1 1912.)
3½s'09 A-O 200,000....Oct 1 1924
(Subject to call after Oct 1 1914.)

Fire Claim Bonds.
4s g '03 M-N $285,000c..May 1 1918
(Subject to call after May 1 1908.)

Refunding Bonds.
4s g '05 A-O $600,000...Oct 4 1920
(Subject to call after Oct 4 1910.)
BOND. DEBT Oct 1 09..$4,131,000
Sinking fund..... 36,029
Total assessed val 1909..138,910,820
Population in 1900.....154,000

LEGISLATURE meets biennially on the third Wednesday in February and sessions are limited to 60 days.

INTEREST is payable at the Treasurer's office in Honolulu, Wells, Fargo & Co.'s Bank, New York City, and at the United States Mortgage & Trust Co., New York City.

LIMIT OF DEBT.—By Act of Congress (Chapter 339, Laws of 1900) the mit of indebtedness is fixed at 7% of the assessed value of taxable property.

PHILIPPINE ISLANDS. W. Cameron Forbes, Gov.-Gen.

A group of islands in the Pacific Ocean ceded to the United States as the result of the war with Spain in 1898. Manila is the Capital.

LOANS— *When Due.*

Public Improvement Bonds.
4s g '05 Q-M $2,500,000.Mch 1 1935
(Subject to call after Mch 1 1915.)
4s g '06 Q-F $1,000,000r.Feb 1 1936
(Subject to call after Feb 1 1916.)
4s g '09 A-O $1,500,000r Aug 1 1939
(Subject to call after Aug 1 1919.)

Land Purchase Bonds.
4s g '04 Q-F $7,000,000..Feb 1 1934
(Subject to call after Feb 1 1914.)
BOND. DEBT Aug 1 '09 $12,000,000
Total assessed val. 1908..250,000,000
(There is no assessm't made of personal property.)
Population in 1902.....6,976,674
Population in 1903(census) 7,635,426
INT. payable at Treasury of U. S.

EXPLANATORY OF BONDS.—The "Land Purchase" bonds were issued to purchase some 410,000 acres of land owned by the Friars, and all proceeds from the sale or lease of such lands are to constitute a trust fund for the payment of the principal and interest of the bonds. A sinking fund has also been established for the payment of the public improvement bonds at maturity.

TAX EXEMPT.—Under the various Acts of Congress authorizing the above bonds, all issues of the Government of the Philippine Islands or those made by its authority are exempt from all taxation in the Philippine Islands or in the United States.

MANILA. H. L. Fisher, Sec'y Municipal Board.

A city in the Province of Manila, Island of Luzon, Philippine Islands. Date of charter Aug. 7 1901. The form of government of this city is modeled after that of Washington, D. C., and the Philippine Government provides for 30% of the annual expenditures.

LOANS— *When Due.*

Water & Sewer Bds.—(*Tax-Ex't.*)
4s g '05 Q-J $1,000,000r .June 1 '35
(Subject to call after June 1 1915.)
4s g '07 Q-J $2,000,000r.Jan 2 1937
(Subject to call after Jan 2 1917.)

Water and Sewer Bonds—(*Con.*)
4s g '08 Q-A $1,000,000..Jan 2 1938
(Subject to call after Jan 2 1918.)
BOND. DEBT Sept 25 '09$4,000,000
Total assessed val. 1909 .$ 0,956,308
(Assessment at full value.)
(There is no assessment made of personal property.)
General tax (per $1,000) 1909..$15.00
Population in 1903 (census)..220,000
INT. payable at Treasury of U. S.

PORTO RICO. George Cabot Ward, Auditor

One of the island possessions of the United States ceded by Spain following the war of 1898. San Juan is the capital.

LOANS— *When Due.*

Insular Loan of 1907.
4s g '07 J-J $900,000c ..Jan 1 '10-27

Irrigation Bonds
4s g '09 J-J $3,000,000c.Jan 1 '14-33
BOND. DEBT Oct 1 1909 $3,900,000
Total assessed val. 1909 $117,587,873

(Assessment about full value.)
Gen. tax rate (per $1,000)'09 $10.00
Population in 1899.....953,243
Population in 1909 (est)...1,000,000
INT. and prin. payable at office of J. & W. Seligman & Co. of N. Y.

TAX FREE.—All bonds are exempt from insular and municipal taxes of the island.

* Of the general tax of $10, $9 is turned over by the Government of Porto Rico to the municipalities for the support of the same. The other $1 is retained by the Government. There is a further tax of $1.00 to pay the principal and interest of the loan of 1907. Payments upon the 1909 loan will be met by assessment upon the property benefited.

ARECIBO. Manuel Perez Aviles, Mayor.

A city in Porto Rico.

LOANS— *When Due.*
6s g '02 J-J $100,000....Jan 1 1922
(Subject to call after Jan 1 1912.)
BOND. DEBT Sept 1909..$100,000
Total assessed val. 1909-10..4,466,198
(Assessment at full value.)
Total tax rate (per M) '09-'10..$14.00
Population in 1909 (est.).....39,000

MAYAGUEZ. M. R. Palmer, Mayor.

A city in Porto Rico.

LOANS— *When Due.*

Funding & Improvement Bonds.
6s g '02 J-J $200,000....Jan 1 1922
(Subject to call after Jan 1 1912.)
BOND. DEBT July 1 1909 $200,000
Floating debt.....$28,000
Sinking fund $78,178
Total assessed val. 1908-09..5,148,678
(Assessment at full value.)
Total tax rate (per M) '08-'09..$15.50
Population in 1909 (est.)....40,000

PONCE. Julio Rosich, Auditor.

A city in Porto Rico.

LOANS— *When Due.*
6s g '02 J-J $200,000c...Jan 1 1922
(Subject to call Jan 1 1912.)
BOND. DEBT July 1 '09.. $200,000
Total assessed val. 1909..$11,505'641
(Assessment at full value.)
Total tax rate (per $1,000)'09..$13.00
Population in 1909 (est.)....60,000

SAN JUAN. Antonio Llabres, Comptroller.

This city is the capital of Porto Rico

LOANS— *When Due.*

Funding Refunding and Improvement Bonds.
6s g '02 J-J $600,000c...Jan 1 1922
(Subject to call after Jan 1 1912.)
BOND. DEBT July 1909..$600,000
Floating debt..... 54,143
Sinking fund.....$265,612
Total assessed val.'09-'10..17,776,882
(Assessment at full value.)
Total tax rate (per M) '09-'10..$16.00
Population in 1900..... 32,048
Population in 1909 (est).....50,000

GENERAL INDEX.

Page.
Abbeville, Ala.....176
Abbeville, La.....179
Abbeville, S. C., & S. D...170
Aberdeen, Miss.....176
Aberdeen, S. Dak.....126
Aberdeen S. D., S. Dak.126
Aberdeen S. D. No.5, Wash.155
Abilene, Kan., & S. D...130
Abilene, Tex.....185
Abington, Mass.....21
Abington Twp. & S. D., Pa. 69
Ackerman, Miss.....178
Acquackanonk Twp. S. D. N. J.....62
Ada Co., Idaho.....138
Ada Ind. S. D., Minn.....118
Ada, Ohio, & S. D.....97
Ada, Okla.....146
Adams, Mass.....33
Adams, N. Y.....60
Adams Co., Ind.....101
Adams Co., Iowa.....121
Adams Co., Miss.....177
Adams Co., Ohio.....83
Adams Co., Pa.....78
Adams Co., Wash., S. D. No. 15.....157
Adams Fire Dist., Mass...21
Addyston, O.....97
Adrian, Mich., & S. D...106
Afton, Okla.....148
Agawam, Mass.....33
Aiken, S. C.....170
Aitkin, Minn., & S. D...118
Aitken Co., Minn.....118
Akron, O., & S. D.....83
Alabama.....174
Alamance Co., N. C.....167
Alameda, Cal., & S. D. No. 4.....149
Alamosa, Col.....139
Albany, Ga.....171
Albany, Mo.....124
Albany, N. Y.....42
Albany Co., N. Y.....43
Albany Co., Wyo.....136
Albert Lea, Minn., & S. D..115
Albia, Ia.....121
Albion, Mich.....106
Albion (V.) N. Y.....60
Albuquerque, N. M. & S. D.143
Alcorn Co., Miss.....178
Alessandro Irr'n D., Cal...149
Alexander Co., Ill.....102
Alexandria, Ind.....101
Alexandria, La., & S. D...179
Alexandria, Va.....159
Alexandria Bay, N. Y.....60
Alfalfa Co. S. D. No. 46, Okla.....14
Alfred, N. Y.....60
Alger Co., Mich.....106
Alhambra, Cal., & S. D...153
Allegany Co., Md.....80
Allegany (V.), N. Y.....60
Allegheny Co., Pa.....69
Allegheny, Pa. (see Pit'gh) 75
Allegheny Sch. Dists., Pa. 69
Allen County, Ind.....98
Allen Co., Kan.....134
Allen Co., Ky.....163
Allen Co., Ohio.....83
Allenhurst, N. J.....68
Allentown, Pa.....69
Allentown S. D., Pa.....70
Alliance, O., & S. D.....83
Alliance, North'pt'n Co., Pa..78
Alliance, Berks Co., Pa...78
Allison Ditch D. No. 2, Ill.106
Alma, Kan. (C. & T.).....134
Alma, Mich.....110
Alma, Neb.....129
Almeda Dr. D. No. 2, Tex.185
Alpena, Mich.....110
Alpine Ind. S. D., Tex...185
Alton, Ill., & S. D.....102
Altoona, Pa., & S. D.....70
Alturas Co., Ida.....138
Altus, Okla.....148
Alva., Okla., & S. D.....146
Amarillo, Tex.....185
Americus, Ga.....171
Ames, Ia.....121
Amesbury, Mass.....21
Amherst, Mass.....21
Amherst Co., Va.....161
Amherst Un. S. D., O.....97
Amityville S. D. No. 6, N. Y.....60
Amsterdam, N. Y. & S. D...43
Anaconda, Mont., & S. D...136
Anacortes, Wash., & S. D.157
Anadarko, Okla.....146
Anaheim, Cal.....149
Anderson, Ind., & S. D...98
Anderson, S. C.....169
Anderson Co., Kan.....130
Anderson Co., Tenn.....165
Andes, N. Y.....43
Andover, Mass.....21
Angelica, N. Y. (T. & V.) 60
Angelina Co., Tex.....185
Angleton Dr. D., Tex.....181
Annadale S. D., Cal.....153
Annapolis, Md.....80
Ann Arbor, Mich.....110
Ann Arbor S. D., Mich...106
Anne Arundel Co., Md...80
Anniston, Ala.....175
Anoka, Minn.....115
Anson, Me.....13
Anson, Tex.....185
Ansonia, Conn.....36
Anthony City, Kan.....134
Antigo, Wis.....111
Apache Co., Ariz.....145
Appanoose Co., Ia.....121
Appleton, Wis.....112
Appling Co., Ga.....173
Aransas Co., Tex.....185
Arcade, N. Y.....43
Arcadia, N. Y.....60
Arcadia City S. D., Cal...153
Arcanum, O.....97
Arcata, Cal.....153
Arcola Dr. D. No. 1, Ill...106
Ardmore, Okla.....146
Ardsley, N. Y.....43
Arecibo, Porto Rico.....186
Argentine, Kan., & S. D.130
Arizona Territory.....144
Arkansas.....180
Arkansas City, Kan.....130
Arlington, Mass.....21
Arlington, Tex.....185
Aroostook Co., Me.....12
Artesia, N. Mex.....144
Arverne-by-the-Sea, N. Y. —(See N. Y. City).....53
Asbury Park, N. J.....62
Ashburn, Ga.....173
Asheville, N. C.....167
Ashland, Ky.....164
Ashland, N. H.....16
Ashland, Ohio (City & Co.) 83
Ashland, Ore.....153
Ashland, Pa.....78
Ashland, Wis. (City & Co.)112
Ashtabula, O., & S. D.....83
Ashtabula Co., Ohio.....83
Asotin Co., Wash.....157
Aspen, Col.....142
Aspinwall, Pa.....78
Astoria Ore., & S. D.....154
Atascosa Co., Tex.....185
Atchafalaya Basin Lev. D., La.....178
Atchison, Kan.....130
Atchison Co., Kan.....131
Atchison S. D., Kan.....131
Athens, Ga.....171
Athens, O., & S. D.....83
Athens Co., Ohio.....83
Athol, Mass.....21
Atlanta, Ga.....171
Atlantic City, N. J., & S. D.....62
Atlantic Co., N. J.....62
Atlantic Highlands, N. J. 62
Atlantic Highlands S. D., N. J.....68
Atoka, Okla.....146
Attleboro, Mass.....21
Auburn, Me.....12
Auburn, Neb.....129
Auburn, N. Y.....43
Auburn (T.), Ohio.....97
Auglaize Co., Ohio.....83
Augusta, Ga.....171
Augusta, Kan.....134
Augusta, Me., & W. D.....12
Aurora, Ill. & S. D.....102
Aurora, Minn.....118
Aurora, Neb.....129
Austin, Minn., & S. D...118
Austin, Tex.....181
Austin Twp., Mo.....124
Avalon, N. J.....68
Avalon, Pa.....70
Avalon S. D., Pa.....78
Avon, Mass.....33
Avon, N. Y.....43
Avon-by-the-Sea, N. J.....68
Avondale, O.—(See Cin.).85
Avon S. D. No. 1, N. Y...60
Ayer, Mass.....33
Azusa, Cal.....153

Babylon Un. Fr. S. D. No. 4, N. Y.....43
Badger Irr. D., Col.....139
Bainbridge, Ga.....173
Baker City, Ore., & S. D.154
Baker Co., Ga.....173
Bakersfield, Cal.....149
Bakersfield S. D., Cal...153
Baldwin, Kan.....134
Baldwin Twp. S. D., Pa. 70
Baldwinsville, N. Y.....43
Ballard, Wash.—(See Seattle).....156
Ballinger, Tex.....185
Ballston Spa, N. Y.....43
Ballston Spa S. D. No. 1, N. Y.....60
Baltimore, Md.....80
Bamberg, S. C.....170
Bangor, Me.....12
Bangor, Pa.....78
Bannock Co., Ida.....138
Baraboo, Wis.....112
Barber Co., Kan.....131
Barberton, Ohio, & Sch. D. 84
Bardstown S. D., Ky.....164
Barnesboro S. D., Pa.....78
Barnes Co., N. D.....126
Barnestable Co., Mass.....33
Barnesville, Ga.....173
Barnesville, Minn.....118
Barnesville, O., & S. D...84
Barnstable (T.), Mass.....33
Barre, Vt.....17
Barrington, N. H.....16
Barrington, R. I.....35
Barstow Dr. D. No. 1, Tex.185
Bartholomew Co., Ind.....101
Bartlesville, Okla., & S. D.146
Barton Heights, Va.....161
Bartow, Fla.....174
Basic City, Va.....161
Basin, Wyo.....137
Bastrop Co., Tex.....185
Batavia, Ill.....102
Batavia, N. Y.....43
Batavia, Ohio.....97
Batavia S. D., N. Y.....60
Bates Co., Mo., D. D. No. 1.122
Bath, Me.....12
Baton Rouge, La.....179
Battle Creek, Mich.....106
Bay City, Mich.....107
Bay Co., Mich.....107
Bay Creek Sub-Dist. of Sny Island & Lev. Dr. D., Ill.....106
Bayfield Co., Wis.....112
Bay Island Dr. & Lev. D. No. 1, Ill.....106
Bayonne, N. J.....62
Bayou-Carlin Dr. D., La.179
Beardstown, Ill.....106
Beardstown S. D., Ill.....102
Beatrice, Neb., & S. D...128
Beaufort, S. C.....170
Beaufort Co., N. C.....169
Beaumont, Tex.....181
Beaver, Pa., & S. D.....70
Beaver City, Neb.....129
Beaver Co., Okla.....148
Beaver Co., Pa.....70
Beaver Falls, Pa.....70
Beaverhead Co., Mont...136
Beaver Pond S. D., W. Va.161
Becker Co., Minn.....118
Beckham Co. S. D. No. 31, Okla.....148
Bedford, N. Y.....43
Bedford City, Va.....159
Bedford Co., Pa.....79
Bee Co., Tex.....185
Belding, Mich.....110
Belfast, Me.....12
Belknap Co., N. H.....15
Bellaire, O., & S. D.....84
Bell Co., Tex.....181
Bellefontaine, O., & S. D. 84
Bellefonte, Pa.....70
Belleville, Ill.....102
Belleville, Kan.....134
Belleville, N. J. (T. & S. D.).....68
Belleville S. D., Ill.....103
Bellevue, Ohio.....84
Bellevue, Pa., & S. D.....70
Bellingham, Wash., & S. D.155
Belmar, N. J.....62
Belmont, Mass.....21
Belmont Co., Ohio.....84
Beloit, Kan.....134
Beloit, Wis.....115
Beloit, Wis., S. D.....112
Belton, S. C.....170
Belton, Tex.....185
Beltrami Co., Minn.....115
Belvedere, Cal., & S. D...153
Belzoni, Miss.....178
Bemidji, Minn., & S. D...118
Ben Avon, Pa.....70
Ben Hill Co., Ga.....173
Bennettsville, S. C.....170
Bennington (T. & V.), Vt. 17
Benson Co., N. D.....126
Benton Co., Mo.....122
Benson (V), Minn.....118
Benton Co. S. D. No. 16, Wash.....157
Benton Harbor, Mich.....107
Benwood U. H. S. D., W. Va.....162
Berea, Ohio.....84
Bergen Co., N. J.....62
Bergenfield, N. J.....68
Berkeley, Cal., & S. D...149
Berkeley, Va.—(See Norfolk).....160
Berkeley Co., W. Va.....161
Berks Co., Pa.....70
Berkshire Co., Mass.....33
Berlin, Conn.....39
Berlin, N. H.....15
Bernalillo Co., N. M.....144
Bernards, N. J.....68
Bessemer, Ala.....175
Bessemer, Mich., & S. D.110
Bethel, Conn.....39
Bethlehem, Pa.....70
Beverly, Mass.....21
Bexar Co., Tex.....181
Biddeford, Me.....12
Big Flats, N. Y.....60
Bigheart S. D. No. 29, Okla.148
Big Horn Co., Wyo.....137
Big Lake Sp. Dr. D., Ill.106
Big Rapids, Mich.....107
Bigstone Gap, Va.....161
Big Timber, Mont.....136
Bijou Irr. D., Col.....139
Billerica, Mass.....22
Billings, Mont.....136
Billings S. D. No. 2, Mont.135
Biloxi, Miss.....177
Binghamton, N. Y.....43
Binghamton, Tenn.....166
Birmingham, Ala.....175
Bisbee, Ariz., & S. D. No. 2.145
Bishop (T.), Cal.....153
Bismarck, N. D., & S. D.135
Blackford Co., Ind.....98
Black Hawk Co., Ia.....119
Black Mtn. Twp., N. C...169
Blackwell, Okla.....148
Blaine Co., Ida.....138
Blaine Co., Okla.....148
Blair Co., Pa.....70
Blair S. D., Neb.....129
Blakely (Boro.), Pa.....79
Blanchester, O.....97
Blandford Sp. Fire D., Mass.....33
Blasdell (V.), N. Y.....60

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Page.
Bloomfield, Conn 39
Bloomfield, N. J 62
Bloomington S. D., Ind 101
Bloomington, Ill., & S. D. 103
Bloomsburg, Pa 79
Blue Earth, Minn., & S. D. 118
Blue Earth Co., Minn 118
Bluefield, W. Va 161
Blue Island, Ill 106
Blue Mound Twp., Kan 134
Blue Rapids, Kan 134
Blue Ridge, Ga 173
Bluffton, Ind 101
Bluffton, Ohio 97
Bois D'Arc Dr. D., Ill 106
Boise City, Ida., & S. D. 138
Bolivar, Tenn 166
Bolivar Co., Miss 177
Bond Hill, O.—(See Cin.) 85
Bonham, Tex 185
Bonita U. H. S. D., Cal. 153
Bonner Spgs., Kan 134
Bon Terre S.D.No.12,Mo 124
Boone S. D., Iowa 121
Boones Pond Dr. D., Ill. 106
Booneville, Mo 124
Booneville Un. Fr. S. D. No. 1, N. Y 43
Boothbay Harbor, Me 13
Bordentown (C.), N. J 68
Boscawen, N. H 16
Bossier Lev. D., La 179
Boston, Mass 22
Botetourt Co., Va 161
Bottineau Co., N. D 126
Boulder, Col., & S.D.No.3 139
Bound Brook, N. J 68
Bourbon Co., Kan 134
Bourbon Co., Ky 164
Bourne, Mass 33
Bowie Co., Tex 185
Bowling Green, Ky 163
Bowling Green, O 84
Boyd Co., Neb 129
Boyne City, Mich 110
Bozeman, Mont., & S. D. 135
Braddock, Pa., & S. D. 70
Bradentown, Fla 174
Bradford, Mass.—(See Haverhill) 26
Bradford, O 97
Bradford, Pa 70
Bradford S. D., O 84
Bradford S. D., Pa 79
Bradley Beach, N. J 68
Bradley Co., Tenn 165
Brady Twp., O 97
Brainerd, Minn., & S. D. 115
Braintree, Mass 23
Bramwell, W. Va 162
Branford (T.), Conn 39
Brattleboro, Vt 17
Braxton Co., W. Va 162
Brazil, Ind 98
Brazoria Co., Tex 181
Brazos Co., Tex 185
Breckenridge, Minn 118
Brenham, Tex 185
Brewer, Me 12
Brewster, N. Y 60
Brewster Co., Tex 185
Brewton, Ala 176
Briarcliff Manor, N. Y 43
Bridgeport, Conn 36
Bridgeport, O 84
Bridgeport, Pa 79
Bridgeton, N. J 62
Bridgeville, Pa., & S. D. 79
Bristol (Bor. & T.), Conn. 36
Bristol, Pa. (T. & S. D.) 79
Bristol, R. I 33
Bristol, Tenn 165
Bristol, Va 159
Bristol, Vt 17
Bristol Co., Mass 23
Broadwater Co., Mont 136
Brockport, N. Y 60
Brockton, Mass 23
Bronxville, N. Y 43
Brooke Co., W. Va 162
Brookfield, Mo 124
Brookhaven, Miss 178
Brookhaven U. F. S. D. No. 24, N. Y 43
Brookings Co., So. Dak. 127
Brookings, So. Dak., & S. D. 126
Brookline, Mass 23
Brooklyn, Conn 39
Brooklyn, N. Y.—See N. Y. City) 52
Brown Co., Minn 118
Brown Co., So. Dak 127
Brown Co., Wis 114
Brownsville, Tenn 166
Brownsville, Tex 185
Brownsville (Boro.) S.D., Pa 79
Brownwood, Tex 181
Brunswick, Ga 171
Brunswick, Me. (V.) 12
Brunswick & Topsham W. D., Me 12
Brunswick (T), Me 13
Brutus U. F. S. D. No. 2, N. Y 60
Bryan, Ohio 84
Bryan, Tex 185
Bryan Co., Okla 148
Buchanan Co., Mo 122
Buckhannon S. D., W. Va. 162
Bucksport, Me 13
Bucyrus, Ohio 97
Buffalo, N. Y 43
Buffalo, Wyo & H. S. D. 137
Buffalo Co., Neb 129
Bullitt Co., Ky 164
Bullock Co., Ala 176
Buncombe Co., N. C 167
Buras Lev. D., La 179
Burbank U. H. S. D., Cal. 153
Burleigh Co., No. Dak 125
Burlington, Ia., & S. D. 119
Burlington, N. J 63
Burlington, N. C 167
Burlington, Vt 17
Burlington Co., N. J 63
Burrillville, R. I 33
Burt Co., Neb 128
Butler, Pa., & S. D. 70
Butler Co., Mo 122
Butler Co., Neb 128
Butler Co., Ohio 84
Butler Co., Pa 79
Butte, Mont & Sch. D. 135
Butte Co., Cal 153
Butte Co., So. Dak 127
Byesville, O 97
Byesville S. D., O 84

Cabell Co., W. Va 161
Caddo Lev. D., La 179
Cadillac, Mich 110
Cadiz, O., & S. D 97
Cairo, Ga 173
Cairo, Ill 106
Calais, Me 12
Caldwell, Ida 138
Caldwell, Kan 134
Caldwell (Boro.), N. J 68
Caldwell, Ohio 97
Caldwell Co., Tex 181
Calhoun Co., Ala 175
Calhoun Co., Tex 185
California 149
California, Mo 124
California, Pa 79
Calumet Twp., Mo 124
Cambridge, Mass 23
Cambridge, Neb 129
Cambridge, O., & S. D. 84
Cambridge Springs, Pa 79
Camden, Me 13
Camden, N. J. (C. & Co.) 63
Camden, N. Y 60
Camden, S. C 169
Camden S. D., Ark 180
Cameron, Mo 124
Cameron Co., Pa 79
Cameron Co., Tex 185
Cameron S. D., W. Va 162
Campbell Co., So. Dak 127
Campbell Co., Tenn 165
Campbell Co., Va 159
Canadian Co., Okla 146
Canajoharie, N. Y 60
Canandaigua, N. Y 44
Canandaigua S. D., N. Y. 45
Canastota (V.), N. Y 60
Caney, Kan 134
Canon City, Col., & S. D. No. 1 139
Canonsburg, Pa 70
Canton, Conn 40
Canton, Mass 39
Canton, Miss 178
Canton, O., & S. D 85
Canton U. S. D., Ill 106
Canton S. D. No. 1, N. Y. 44
Canyon Co., Ida 138
Cape Girardeau Co. & Twp., Mo 124
Cape May., N. J., & S. D. 63
Cape May Co., N. J 68
Capitol Hill, Okla 148
Carbon Co., Mont 135
Carbon Co., Pa 79
Carbon Co., Wyo 137
Carbondale, Ill 103
Carbondale, Pa., & S. D. 79
Caribou, Me 12
Carlisle, Pa., & S. D 79
Carlstadt, N. J 68
Carmen, Okla 148
Carnegie, Pa 70
Caroline Co., Md 81
Carroll Co., Ia 121
Carroll Co., Ind 101
Carroll Co., Ky 164
Carrollton, Ga 171
Carrollton, Mo 124
Carson S. D. No. 1, Nev. 157
Cartaret Co., N. C 169
Carter Co., Okla 148
Cartersville, Ga 173
Cartersville, Mo 124
Carthage, Mo., & S. D. 122
Carthage, N. Y 44
Carthage S. D., N. Y 60
Carton Bottom Levee D. No. 2, Ark 180
Caruthersville, Mo 124
Cascade Co., Mont 135
Casper, Wyo 137
Cass Co., Ind 98
Cass Co., Minn 116
Cass Co., Mo 122
Cass Co., N. D 126
Castile, N. Y 60
Castleton S. D., N. Y.—(See N. Y. C.) 54
Castro Co., Tex 185
Catasauqua, Pa 79
Catawba Twp., S. C 170
Catskill, N. Y 44
Catskill (T. & S. D.), N.Y. 60
Cattaraugus Co., N. Y 60
Cavalier Co., No. Dak 126
Cazenovia (T.), N. Y 60
Cazenovia (V), N. Y 44
Cecil Co., Md 81
Cedar Rapids, Ia., & S. D. 119
Cedartown, Ga 173
Celina, O., & S. D 85
Centre Twp., Wilson Co., Kan 134
Central City, Neb 129
Central Point, Ore 154
Centerville Sta. Twp., Ill. 103
Central Falls, R. I 33
Center Twp., Norton Co., Kan 134
Centralia S. D., Mo 124
Centreville, Miss 178
Cerro Gordo Co., Ia 121
Chaffee Co., Col 139
Chagrin Falls, O 97
Chamberlain, So. Dak 126
Chambersburg, Pa 71
Champaign, Ill., & S. D. 103
Champaign Co., O 97
Chandler, Okla 146
Chanute, Kan., & S. D. No. 2 134
Charlton Co., Mo 122
Charlerol, Pa., & S. D 71
Charles City, Ia 121
Charles Mix Co., So. Dak. 127
Charleston, Ill. (T.) 103
Charleston, Ill. (C.) 106
Charleston, S. Car 169
Charleston, W. Va 161
Charleston S. D., Miss 178
Charleston S. D., W. Va. 162
Charlotte Co., Va 159
Charlotte U.F.S.D., N.Y. 60
Charlotte S.D.No.4, N.Y. 61
Charlotte, Mich 110
Charlotte, N. Y 44
Charlotte, N. C 167
Charlottesville, Va 159
Chartiers Twp. & S.D., Pa. 79
Chase Co., Kan 134
Chatfield, Ohio 97
Chatham, Conn 36
Chatham, N. J 68
Chatham Co., N. C 169
Chattanooga, Tenn 165
Chattooga Co., Ga 173
Chautauqua Co. Kan 131
Chaves Co., N. M 144
Cheatham Co., Tenn 166
Cheboygan, Mich., & S.D. 107
Checotah, Okla 148
Cheektowaga S. D. No. 7, N. Y 60
Chelan Co., Wash 157
Chelan Co. S.D. No. 46, Wash 157
Chelsea, Mass 24
Cheltenham Twp.S.D., Pa. 79
Chemung Co., N. Y 44
Cheraw, So. C 170
Cherokee S. D., Okla 148
Cherokee Twp., S. C 170
Cherry Creek, N. Y 60
Cherryvale, Kan 134
Chester, N. Y 44
Chester, Pa., & S. D 71
Chester, S. C. (T. & Co.) 170
Chester Twp., N. J 68
Chetopa, Kan 134
Cheviot, Ohio 97
Cheyenne, Wyo., & S. D. 137
Chicago, Ill 103
Chicago Heights, Ill 106
Chicago Junction, O 97
Chicago San. D., Ill 103
Chickasaw Co., Miss 177
Chickasha, Okla., & S. D. 146
Chico, Cal 153
Chicopee, Mass 24
Chicot Co., Ark 180
Childress Co., Tex 185
Chillicothe, O., & S. D 85
Chino H. S. D., Cal 153
Chinook, Mont 136
Chippewa Co., Mich 107
Chippewa Co., Minn 118
Chippewa Falls, Wis 112
ChisholmS.D.No.40,Minn. 118
Choctaw Co., Okla 148
Chouteau Co., Mont 135
Christian Co., Ky 163
Christian Co., Mo 124
Cincinnati, O 85
Cincinnati S. D., O 86
Cincinnatus, N. Y 60
Claiborne Co., Tenn 166
Clairton S. D., Pa 79
Clallam Co., Wash 155
Claremont, N. H 15
Claremore, Okla 147
Clarendon Co., S. Car 170
Clarendon, Tex 185
Clarinda, Iowa 121
Clarion Co. P. D., Pa 71
Clark, S. Dak 126
Clark Co., Ind 101
Clark Co., Kan 131
Clark Co., Ky 164
Clark Co., Mo 122
Clark Co., O 86
Clark Co., So. Dak 127
Clarke Co., Ga 171
Clarke Co., Va 161
Clarke Co., Wash 155
Clarksburg, W. Va 162
Clarksdale, Miss 177
Clarksville, Mo 124
Clarksville, Tenn 165
Clarksville, Tex 185
Clatsop Co., Ore 154
Claussen Pk. Lev. & Dr. D., Ill 106
Clay Centre, Kan 134
Clay Co., Ind 101
Clay Co., Kan 131
Clay Co., Minn 118
Clayton, N. Y. (T. & V.) 60
Clayton S. D., N. J 63
Clayton S. D. No. 8, N. Y. 60
Clearfield Co., Pa 79
Clearfield Co. P. D., Pa. 79
Clearfield S.D., Pa 79
Clear Lake Sp. Dr. Dist., Ill 106
Clearwater, Fla 174
Cleburne, Tex 181
Cleburne Co., Ala 176
Clermont Co., O 86
Cleveland, Miss 178
Cleveland, O 86
Cleveland, Tenn 166
Cleveland Co., N. C 169
Cleveland Co., Okla 148
Cleveland Hts., O., &S.D. 87
Cleveland S. D., O 87
Cliffside Park, N. J 68
Clifton, O. (See Cincin.) 86
Clifton Heights, Pa 79
Clifton Spgs., N. Y 60
Clinton, Ia., & S. D 121
Clinton, Mass 24
Clinton, Mo 124
Clinton, N. Y 60
Clinton, Okla 148
Clinton, S. C 170
Clinton Co., N. Y 44
Clinton Co., Pa 79
Cloud Co., Kan 134
Clouquet S. D., Minn 116
Cloverdale, Cal 153
Clovis, N. Mex 144
Clyde, Kan 134
Clyde, Ohio 97
Coahoma Co., Miss 178
Coal Co., Okla 148
Coal Cr. Lev. & Dr. D., Ill. 106
Coalgate, Okla 148
Coal Twp. S. D., Pa 79
Coatesville, Pa., & S. D. 71
Cobleskill, N. Y 44
Cocke Co., Tenn 166
Coconino Co., Ariz 145
Coeur d'Alene, Ida 139
Coeur d'Alene, Ida., S.D. 138
Coffey Co., Kan 134
Coffeyville, Kan., & S. D. 131
Cohasset, Mass 33
Cohoes, N. Y 44
Coitsville Twp., O 87
Coke Co., Tex 185
Colbert Co., Ala 175
Colchester, Conn 39
Cold Spring, N. Y 60
Coldwater, Mich 110
Cole Co., Mo 124
Coleman Ind. S. D., Tex. 185
Coles Co., Ill 103
Colfax, Wash 155
Colfax Co., Neb 129
Colfax Co., N. M 144
College Hill, O 87
College Hill San. D., Cal. 153
College Point, N. Y. (See New York City) 53
Collingswood, N. J 63
Collinsville H. S. D., Ill. 103
Collinsville S. D. No. 32, Okla 148
Collinwood, O., & S. D 87
Colorado 139
Colorado City S. D. No. 1, Col 142
Colorado Co., Tex 185
Colorado Spgs., Col 140
Colorado Spgs. S. D. No. 11, Col 140
Columbia, Miss 178
Columbia, Mo 124
Columbia, Mo., Sch. D. 122
Columbia, Pa., S. D 71
Columbia, S. C 169
Columbia, Tenn 166
Columbia Co., N. Y 45
Columbia Co., Pa 71
Columbia Co., Wash 157
Columbia Falls S. D. No. 6, Mont 136
Columbiana, O. (V.) 97
Columbiana Co., O 97
Columbiana S. D., O 97
Columbus, Ga 171
Columbus, Ind., & S. City 98
Columbus, Miss 177
Columbus, Neb 128
Columbus, O., & S. D 87
Columbus, Tex 185
Columbus Grove, O., & S. D 97
Colusa, Cal 150
Colwyn, Pa 79
Comal Co., Tex 182
Comanche, Tex. (C. & Co) 185
Comanche Co., Kan 131
Comanche S. D. No. 2, Okla 147
Commerce, Ga 173
Compton, Cal 153
Concho Co., Tex 185
Concord, Mass 24
Concord, N. H 15
Concord, N. C 167
Concord Un. F. S. D. No. 1, N. Y 45
Concord, Vt 18
Concordia, Kan 134
Condon, Ore 154
Conecuh Co., Ala 176
Conejos Co., Col 142
Conneaut, Ohio 97
Conneaut S. D., O 87
Connecticut 35
Connellsville, Pa., & S.D. 71
Connersville, Ind 101
Conshohocken, Pa 79
Continental (V.), O 97
Contra Costa Co., Cal 150
Cook Co., Ill 103
Cookeville, Tenn 166
Cooperstown U. F. S. D. No. 8, N. Y 45
Coos Co., N. H 15
Coos Co. S. D. No. 9, Ore. 154
Copan S. D. No. 4, Okla. 148
Coraopolis, Pa., & S. D. 71
Cordele, Ga 172
Cordell, Okla 148
Corinth, Miss 178
Corinth, N. Y., & S. D. 60
Corlett, O 87
Corning, N. Y 45
Corning S. D. No. 9, N. Y. 60
Corning S. D. No. 13, N.Y. 45
Corona, Cal 150
Corona H. S. D., Cal 153
Coronado, Cal 150
Corpus Christi, Tex 182
Corry, Pa 71
Corsicana, Tex 182
Cortland, N. Y., & S. D. 45
Cortlandville, N. Y 45
Corunna, Mich 110
Corvallis, Ore., &S.D.No.9 154
Coryell Co., Tex 185
Coshocton, O. (C. & Co.) 87
Cottonwood Co., Minn 116
Council Bluffs, Ia., & S.D. 119
Council Grove, Kan 134
Coventry, R. I 35
Covert, N. Y 60
Covina S. D., Cal 153
Covington, Ga 173
Covington, Ky 163
Covington, Tenn 166
Covington, Va 161
Covington S. D., Ky 164
Coweta, Okla 148
Cowley Co., Kan 134
Coxsackie, N. Y 60
Crafton, Pa 71
Crandon, Wis 112
Cranford Twp., N. J 63
Cranston, R. I 33
Craven Co., N. C 169
Crawford Co., Ind 101
Crawford Co., Ia 119
Crawford Co. Road Dist. No. 1, O 87
Crawfordsville, Ind 101
Creek Co., Okla 148
Crescent, Okla 147
Crestline, Ohio 87
Creston, Iowa 121
Cripple Creek, Col., S. D. No. 1 142
Crisfield, Md 81
Crisp Co., Ga 172
Crockett, Tex 182
Crockett Co., Tex 185
Cromwell, Conn 39
Crookston, Minn., & S. D. 116
Crooksville S. D., O 97
Croton S. D. No. 2, N. Y. 45
Crowley, La 179
Crow Wing Co., Minn 116
Crystal Falls S. D., Mich. 110
Cuba Un.Fr.S.D., N. Y. 60
Cudahy, Wis 115
Cuero, Tex 185
Cullman, Ala 176
Culpeper, Va 161
Cumberland, Md 81
Cumberland, R. I 35
Cumberland Co., Me 12
Cumberland Co., N. J 63
Cumberland Co., N. C 169
Cumberland Co., Tenn 166
Curry Co., N. Mex 144
Custer Co., Mont 135
Custer Co., Okla 148
Custer Co., S. Dak 126
Cuyahoga Co., O 87
Cuyahoga Falls, O 97
Cuyahoga Falls S. D., O 88
Cynthiana, Ky., & S. D. 164
Cypress Sp. Dr. D., Ill 106

Dade Co., Fla 173
Dade Co., Mo 122
Dakota Co., Neb 129
Dalhart Ind. S. D., Tex. 185
Dallas, Tex. (C. & Co.) 182
Dallas Co., Ala 175
Dallas Co., Ia 119
Dallas Co., Mo 122
Dalles City, Ore 154
Dalton, Ga 173
Dalton Fire D., Mass 33
Dancy Dr. D., Wis 112
Danbury, Conn. (C. &T.) 36
Dandy Creek Dr. D., Wis. 115
Dansville, N. Y 45
Danvers, Mass 24
Danville, Ill., & S. D 104
Danville, Ky 164
Danville, Pa 79
Danville, Va 159
Darby, Pa., & S. D 79
Darke Co., Ohio 88
Dark Hollow Dr. Dist. No. 1, Ark 180
Dartmouth, Mass 33
Dauphin Co., Pa 71
Davenport, Ia 119
Davenport S. D., Ia 120
David City, Neb 129
Davidson Co., Tenn 165
Davie Co., N. C 169
Daviess Co., Ind 101
Davis, Okla 148
Davison Co., S. D 127
Dawson, Ga 173
Dawson, Minn., & S. D. 118
Dawson Co., Mont 135
Day Co., S. Dak 127
Dayton, Ky 163
Dayton, Ohio 88
Dayton S. D., O 88
Daytona, Fla 173
Deadwood, South Dak., & S. D 126
Deal, N. J 63
Dearborn Co., Ind 101
Decatur, Ala 176
Decatur, Ga 172
Decatur, Ill., & S. D. 104
Decatur, Ind 101
Decatur, Tex 185
Decatur Co., Ia 121
Decatur Co., Kan 134
Dedham, Mass 24
DeKalb Twp.S.D., Ill. 106
Deering, Me. (see Portl'd) 13
Deer Lodge Co., Mont 135
Deer Park, N. Y 45
Defiance, O. (C. & Co.) 88
De Funiak Spgs., Fla 174
De Kalb, Ill., & S. D. 106
Delavan Joint S. D., Wis. 115
Delaware 79
Delaware Co., Ind 101
Delaware, O. (C. & S. D.) 88
Delaware Co., O 88
Delaware Co., Pa 79
Delaware Twp., Kan 134
Delford (Boro.), N. J 68
Delhi, N. Y. (T.) 45
Delhi, N. Y. (V.) 60
Delphos, Kan 131
Delphos, Ohio 97
Delta, Col. (C. & Co.) 142
Delta, Ohio 97
Delta Co., Tex 185
Del Rio Ind. S. D., Tex. 185
Denison, Tex 182
Dennison, O., & S. D. 97
Denton, Tex. (C. & Co.) 182
Denver, Col., & S.D.No.1 140
Denver-Greeley Val. Irr. Dist., Col 140
De Pere, Wis 112
Depew, N. Y 45
De Queen, Ark 180
Derby, Conn 37
Derry, N. H 15
De Ruyter, N. Y 60
De Soto, Mo 124
Des Moines, Ia., & W. Des. Moines S. D 120
Detroit, Mich 107
Detroit, Minn., & S. D. 118
Devils Lake S. D., N.Dak. 125
Dewey Co., Okla 148
Dexter, Me 13
De Witt Co., Tex 185
Dickinson, N. Dak 126
Dickson S. D., Pa 71
Dickens Co., Tex 185
Dickinson Co., Kan 131
Dickson, Tenn 166
Dillon, Mont 136
Dimmit Co., Tex 185
Dist. of Columbia 81
Dixon, Ill., & S. D 104
Dobbs Ferry, N. Y 45
Dodge City, Kan 134
Dodge Co., Ga 172
Dodge Co., Neb 128
Dodge Co., Wis 114
Dolgeville, N. Y 45
Donaldsonville, La 179
Doniphan Co., Kan 131
Donora, Pa., & S. D 71
Door Co., Wis 114
Dorrancetown, Pa 79
Dothan, Ala 176
Dougherty Co., Ga 173
Douglas, Ariz., & S. D. No. 27 145
Douglas, Ga 173
Douglas, Wyo 137
Douglas Co., Kan 131
Douglas Co., Minn 118
Douglas Co., Neb 128
Douglas Co., Wis 112
Dover, Del 79
Dover, N. H 15
Dover, N. J. (Morris Co.) 63
Dover City & S. D., O 97
Dowagiac, Mich 107

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Page.
Drainage Dist. No. 1, Town of Gold Hill, Ill..106
Dravosburg S. D., Pa.... 79
Dresden, Ohio..... 97
Drury Dr. Dist., Ill.....106
Dublin, Ga.....172
Du Bois, Pa., & S. D.... 79
Dubuque, Ia. (C. & Co.).120
Dudley, Mass..... 24
Duluth, Minn., & S. D...116
Dunbar Twp. S. D., Pa.. 79
Duncan, Okla.....148
Dunkirk, N. Y., & S. D.. 45
Dunmore, Pa., & S. D... 71
Dunn, N. C.....169
Duquesne, Pa., & S. D... 71
Durand, Mich.....110
Durango, Col.....140
Durango S. D. No. 9, Col.142
Durant, Okla.....147
Durant S. D., Okla.....148
Durham, N. C.....167
Durham Co., N. C.....169
Dutchess Co., N. Y..... 45
Duval Co., Fla.....173
Dyersburg, Tenn.....165

Eagle Co., Col.....142
Eagle Br. Dr. Dist., Ill..106
Eagle Pass. S. D., Tex...182
Eagle River, Wis.....115
Early Co., Ga.....173
East Carroll Parish, La..179
Eastchester, N. Y..... 45
Eastchester, N. Y. (see N. Y. City)..... 52
Eastchester S. D., N. Y.. 60
East Chicago, Ind..... 98
East Chicago S. D., Ind.. 98
E. Cleveland, O., & S. D. 88
E. Grand Forks, Minn...118
E. Greenwich, R. I..... 35
E. Haddam, Conn..... 39
Easthampton, Mass..... 24
Easthampton, N. Y..... 45
E. Hartford, Conn., & Fire District..... 37
Eastland Co., Tex.....185
E. Lincoln (Twp.), Ill...106
E. Livermore, Me..... 13
East Livermore W.D.,Me. 12
E. Liverpool, O., & S. D. 88
E. Lyme, Conn..... 39
E. Newark, N. J..... 68
Easton, Conn..... 39
Easton, Pa..... 71
E. Orange, N. J..... 63
E. Palestine, O..... 97
E. Pittsburgh, Pa.,& S.D. 72
E. Point, Ga.....172
Eastport, Me..... 13
E. Providence, R. I..... 33
E. Providence Fire D.,R.I. 33
E. Rochester, N. Y..... 45
E. Rutherford, N. J..... 68
E. St. Louis, Ill., & S. D. 104
E. Syracuse, N. Y..... 45
E. Syracuse S. D. No. 5, N. Y..... 60
E. Washington, Pa..... 79
E. Waterloo Ind. S. D., Ia. (see Waterloo).....121
E. Windsor, Conn..... 39
Eaton, N. Y..... 60
Eaton, Ohio..... 88
Easton S. D., Pa..... 72
Eaton Rapids, Mich.....110
Eatonton, Ga.....173
Eau Claire, Wis.....112
Eau Claire Co., Wis.....114
Eddy Co., N. Mex.....144
Eden, Me..... 13
Edgewater, N. J..... 68
Edgewood S. D., Pa..... 72
Edgeworth, Pa..... 72
Edwards Co., Kan.....131
Edwards Co., Tex.....185
Edwardsville S. D., Pa.... 72
Elbert Co., Ga.....173
Elberton, Ga.....173
El Centro, Cal.....153
El Dorado, Kan.....134
El Dorado Imp.D., Ark..180
El Dorado Spgs., Mo....124
El Dorado (Twp.), Kan..134
El Dorado (T.), S. D., Ill.104
Elgin, Ill., & S. D.....104
Elizabeth City, N. C.,S.D.169
Elizabeth, N. J..... 63
Elizabeth, Pa..... 79
Elizabethton, Tenn.....166
Elk City, Okla.....147
Elkhart, Ind.....101
Elkhart Co., Ind..... 99
Elkhart S. D., Ind..... 99
Elkins, W. Va., & S. D..162
Elko Co., Nev.....157
Ellenville, N. Y..... 60
Ellinwood, Kan.....134
Ellis Co., Tex.....182
Ellis, Kan.....134
Ellis Co. Rd.D.No.1, Tex.185
Ellsworth, Kan.....134
Ellsworth, Me..... 13
Ellwood City, Pa..... 72
Ellwood City S. D., Pa.... 79
Elmira, N. Y..... 45
Elmore Co., Ida.....138
Elmwood Twp., Ill.....104
Elmwood Place, O..... 97
El Paso, Tex. (C. & Co.).182
El Reno, Okla., & S. D..148
Elwood, Ind.....101
Elyria, Ohio..... 88
Elyria S. D., O..... 89
Elyton, Ala.....176
Emmett, Ida., & S. D..139
Emmet Co., Ia.....121
Emmons Co., N. D.....126
Emporia, Kan., & S. D..131
Emporia, Va.....161
Emsworth, Pa..... 72
Enfield, Conn..... 39
England Imp. D., Ark..180
Englewood, Col.....140
Englewood, N. J..... 63
Enid, Okla.....148
Enid S. D., Okla.....147
Ennis, Tex.....185
Ensley, Ala.....176
Enterprise, Ore.....154
Ephraim S. D. No, 2, Utah142
Ephrata, Pa..... 72
Erath Co., Tex.....185
Erick, Okla.....147
Erie, Pa., & S. D..... 72
Erie Co., N. Y..... 46
Escambia Co., Ala.....176
Escanaba, Mich.....107
Escanaba S. D., Mich....110
Esmeralda Co., Nev.....157
Essex, Conn..... 39
Essex Co., Mass..... 25
Essex Co., N. J..... 63
Essex Junction, Vt..... 18
Etowah Co., Ala.....176
Eufaula, Ala.....175
Eufaula, Okla.....148
Eugene, Ore.....154
Eugene S. D. No. 4, Ore..154
Eureka, Cal.....150
Evangeline Twp. S. D. No. 1, Mich.....110
Evanston, Ill., & S. Ds..104
Evanston, O..... 89
Evanston, O. (See Cinc.).. 86
Evanston, Wyo.....137
Evansville, Ind., & S. City 99
Evansville, Wis.....115
Eveleth, Minn.....118
Everett, Mass..... 25
Everett, Wash., & S. D..155
Excelsior Spgs., Mo.....124
Exeter, N. H..... 16

Fairfield, Conn..... 37
Fairfield, Me..... 13
Fairfield, Neb.....128
Fairfield Co., Conn..... 37
Fairhaven, Mass..... 25
Fair Haven, Vt..... 18
Fair Haven, Wash. (see Bellingham).....155
Fairmont S.D.No.19,Neb.129
Fairmont, Minn.....118
Fairmont, W.Va., & S.D. 162
Fairview, Okla.....148
Fall River, Mass..... 25
Fall River Co., S. Dak...127
Fallsburgh, N. Y..... 46
Falls City, Neb.....129
Falls Co., Tex.....185
Falmouth, Mass..... 25
Fargo, N. D.....125
Faribault, Minn.....116
Farmingdale, N. Y..... 60
Farmington, Conn..... 39
Farmington, Me..... 13
Farmington, Mo.....124
Farmington, N. H..... 15
Far Rockaway, N. Y. (see N. Y. City)..... 53
Faulk Co., S. Dak.....127
Fayette, Mo.....122
Fayette Co., Ia.....121
Fayette Co., Ky.....163
Fayette Co., Pa..... 79
Fayette Co., Tex.....182
Fayetteville, Ark.....180
Fayetteville, N. C.....167
Fergus Co., Mont.,&S.D. 135
Fergus Falls, Minn., & S.D. 116
Fernandina, Fla.....174
Ferry Co. Wash.....157
Fifth Louisiana Lev. D., La. 179
Findlay, O., & S. D..... 89
Finney Co., Kan.....134
Fishkill Landing, N. Y.... 46
Fishkill U.S.D.No.5, N.Y. 60
Fitchburg, Mass..... 25
Fitzgerald, Ga.....172
Flagstaff, Ariz.....145
Flatbush, N.Y. (see N.Y.C.) 53
Flat Riv. S. D. No. 61, Mo 124
Flathead Co., Mont.....135
Flint, Mich.....107
Flint S. D., Mich.....108
Florence, Ala.....175
Florence, Col.....140
Florence, S. C., & S. D..170
Florence S. D., Cal.....153
Flore ce S. D. No. 2., Col. 142
Florida.....173
Floyd Co., Ind.....101
Flushing, N. Y., & S. D. (see N. Y. City)..... 53
Fonda, N. Y..... 46
Fond du Lac, Wis.....112
Ford City, Pa..... 79
Ford Co., Kan.....131
Forest Co., Wis.....114
Forrest Co., Miss.....178
Forsyth, Ga.....173
Forsyth, Mont.....136
Forsyth Co., N. C.....169
Fort Bend Co., Tex.....183
Fort Collins, Col., & S. D..140
Fort Dodge, Ia.....120
Fort Edward, N. Y..... 46
Fort Fairfield, Me..... 13
Fort Gaines, Ga.....173
Fort Madison, Ia.....120
Fort Morgan, Col., & S.D.140
Fort Morgan Irr. D., Colo.140
Fort Pierre, S. Dak.....126
Fort Plain, N. Y..... 46
Fort Recovery, O..... 97
Fort Scott, Kan., & S. D.131
Fort Smith, Ark.....180
Fort Valley, Ga.....173
Fort Wayne, Ind., & S. D. 99
Fort Worth, Tex.....182
Foster Co., N. Dak.....126
Fostoria, O., & S. D..... 89
Fowler S. D., Cal.....153
Framingham, Mass..... 25
Frankfort, Ind..... 99
Frankfort, Ky.....163
Frankfort, N. Y..... 46
Franklin, Ind.....101
Franklin, Mass..... 25
Franklin, N. H..... 15
Franklin, Essex Co., N. J. (see Nutley)..... 66
Franklin, Pa., & S. D..... 72
Franklin, Tenn.....166
Franklin, Va.....161
Franklin Co., Ga.....173
Franklin Co., Ill.....106
Franklin Co., Kan.....131
Franklin Co., Ky.....163
Franklin Co., Miss.....178
Franklin Co., Ohio..... 89
Franklin Co., Va.....159
Franklin Twp., Kan.....134
Franklin Twp., N. J..... 68
Frederick, Md. (C. & Co.) 81
Fredericksburg, Va.....159
Fredonia, N. Y..... 46
Freehold, N. J., & S. D.. 68
Freeport, Ill., & S. D....104
Freeport, N. Y..... 46
Fremont, Neb., & Prec't.128
Fremont S. D., Neb.....129
Fremont, O., & S. D..... 89
Fremont Co., Ida.....139
Fresno, Cal., & S. D.....150
Friendship, N. Y..... 60
Frio Co., Tex.....185
Front Royal, Va.....161
Frostburg, Md..... 81
Fruita, Colo.....140
Fruitvale S. D., Cal.....150
Fulton, Ky.....164
Fulton, Mo.....124
Fulton, N. Y..... 46
Fulton Co., Ind..... 99
Fulton Co., N. Y..... 46
Fulton Co., O..... 97

Gadsden, Ala.....175
Gaffney, S. C., & S. D..170
Gage Co., Neb.....128
Gainesville, Fla.....173
Gainesville, Ga.....172
Gainesville, Tex.....182
Galena, Ill.....106
Galena, Kan.....134
Galesburg, Ill., & S. D...104
Gallon, O..... 89
Gallatin Co., Ill.....104
Gallatin Co., Mont.....135
Gallia Co., O..... 89
Gallipolis, O..... 89
Gallitzin, Pa..... 79
Gallup, N. Mex.....144
Galveston, Tex. (C.&Co.).183
Garden City, Kan.....134
Gardiner, Me., & W. D.. 13
Gardner, Mass..... 26
Garfield (Borough), N. J. 68
Garfield Co., Colo.....140
Garfield Co., Okla.....148
Garnett, Kan.....134
Garrett Co., Md..... 81
Garrettsville, O..... 97
Garrick S. D., Pa..... 72
Garvin Co., Okla.....148
Gary, Ind., & S. D..... 99
Gas City, Kan.....134
Gaston Co., N. C.....169
Gastonia, N. C.....167
Geary, Okla.....148
Geary Co., Kan.....134
Geneseo, N. Y..... 46
Geneva, N. Y..... 46
Geneva, O..... 97
Geneva S. D., Neb.....129
Georgetown, S. C.....170
Georgia.....170
German Flats, N. Y..... 60
Gettysburg (Boro.), Pa.. 79
Gibson Co., Ind.....101
Gila Co., Ariz.....145
Giles Co., Tenn.....165
Gills Creek Twp., S. C...170
Gilroy, Cal.....153
Girard, Kan.....134
Girard, O., & S. D..... 97
Girardville, Pa., S. D.... 79
Gladstone, Mich.....108
Glasgow, Mo.....124
Glasscock Co., Tex.....185
Glassport, Pa., S. D..... 72
Glastonbury, Conn..... 39
Glendale, O..... 97
Glendale S. D., Cal.....153
Glendive, Mont.....136
Glenfield, Pa..... 79
Glen Ridge, N. J., & S. D. 64
Glens Falls, N.Y., & S. D. 46
Glenville, O. (see Clev'd).. 86
Globe, Ariz.....145
Gloster, Miss.....178
Gloucester, Mass..... 26
Gloucester City, N. J..... 64
Gloucester Co., N. J..... 64
Glouster, O..... 97
Gloversville, N. Y..... 46
Glynn Co., Ga.....172
Golden, Col.....140
Goldsboro, N. C.....169
Goldfield, Col.....142
Goldfield S. D., Nev.....157
Goliad Co., Tex.....185
Goodland City, Kan.....134
Gorham, N. H..... 15
Goshen, Ind..... 99
Goshen, N. Y..... 60
Gothenburg, Neb.....129
Gouverneur, N. Y..... 46
Grafton, Mass..... 26
Grafton, N. D.....126
Grafton, W. Va., & S. D.162
Graham, Va.....161
Graham Co., Ariz.....145
Graham Co, Kan.....134
Granby, N. Y..... 60
Grand Forks, N. D.....125
Grand Haven, Mich.....108
Grand Island, Neb., & S.D.128
Grand Junction, Col.....140
Grand Junction S.D., Colo.140
Grand Ledge, Mich.....110
Grand Rap., Mich., & S.D.108
Grand Rap., Minn. (T. & V 118
Grand Rapids, Wis.....112
Grand River Twp., Mo...124
Granite, Okla.....148
Granite S. D. No. 126, Ill.106
Granite S. D., Utah.....142
Grant Co., Ind..... 99
Grant Co., Ky.....163
Grant Co., N. Mex.....144
Grant Co., S. Dak.....127
Grant Co., Wis.....114
Granville Co., N. C.....167
Grass Valley, Cal.....153
Gravesend, N. Y. (see New York City)..... 52
Gray Co., Kan.....131
G't Barrington, Mass..... 26
Great Barrington Fire D., Mass..... 33
Great Bend (Twp.), Kan.134
Great Falls, Mont., & S.D.135
Great Neck S.D.No.7, N.Y. 60
Greeley, Col., & S. D.....140
Greeley Co., Kan.....134
Green Bay, Wis.....112
Greenburg, N. Y..... 46
Greenburg Un. Fr. S. D. No. 10, N. Y..... 46
Greenbush, N. Y. (see Rensselaer)..... 56
Green Co., Ky.....163
Greene, N. Y..... 60
Greene Co., Ind.....101
Greene Co., N. Y..... 46
Greene Co., N. C.....169
Greene Co., O..... 89
Greenfield, Ia.....120
Greenfield, Mass., & Fire D. 26
Greenfield, O..... 89
Green Island, N. Y..... 60
Greenport, N. Y..... 60
Green River Sp.Dr.D., Ill.106
Greensboro, N. C.....167
Greensburg, Pa., & S. D.. 72
Greenville, Ala.....176
Greenville, Mich.....110
Greenville, Miss.....177
Greenville, N. C.....169
Greenville, O..... 89
Greenville, Pa..... 79
Greenville, S. C.....170
Greenville, Tex.....183
Greenville Co., S. C.....170
Greenville Co., Va.....161
Greenwich (B. & T.), Conn 37
Greenwich & Easton S. D. No. 3, N. Y..... 60
Greenwich Twp., O..... 97
Greenwood, Miss.....177
Greenwood, S. C., & S. D.170
Greenwood Co., Kan.....131
Gregory Co., S. Dak.....127
Grenada, Miss.....178
Griffin, Ga.....172
Griggs Co., N. D.....126
Grinnell, Ia., & S. D.....121
Griswold, Conn..... 39
Groton, Conn., & W. D.. 37
Groton (V.), N. Y..... 60
Grove City, Pa., & S. D.. 79
Grundy Co., Mo.....124
Guadalupe Co., N. Mex..144
Guadalupe Co., Tex.....183
Guayandotte, W. Va.....162
Gueydan Dr. D., La., & S. D.....179
Guilford Co., N. C.....167
Gulfport, Miss.....177
Gunnison, Col.....142
Gunnison Co., Col.....140
Guthrie, Okla., & S. D..147
Guttenberg, N. J..... 64

Hackensack, N. J..... 64
Hackettstown, N. J..... 68
Hadrdonfield, N. J..... 64
Hadley, Mass., & W.S.D. 33
Hagerman, N. Mex.....144
Hager Slough Dr. D., Ill.106
Hagerstown, Md..... 81
Halifax Co., Va.....161
Hall Co., Neb.....129
Hall Co., Tex.....185
Hallock, Minn. (V.&T.).118
Hallowell, Me..... 13
Hamblen Co., Tenn.....166
Hamden, Conn..... 39
Hamden, N. Y..... 46
Hamilton, N. Y..... 60
Hamilton, O..... 89
Hamilton Co., Ill.....106
Hamilton Co., Kan.....134
Hamilton Co., O..... 90
Hamilton Co., Tenn.....165
Hamilton S. D., Mo.....124
Hamilton S. D., O..... 90
Hamlin Co., S. Dak.....127
Hammond, Ind.....101
Hammond S. D., Ind..... 99
Hammond, La.....179
Hammonton, N. J., & S.D. 68
Hampden Co., Mass..... 26
Hampton, Va.....161
Hancock, Mich.....110
Hancock Co., Ill.....104
Hancock Co., Ind.....101
Hancock Co., O..... 90
Hancock S. D., Mich.....110
Hand Co., S. Dak.....127
Hanford, Cal.....150
Hannibal, Mo., & S. D..122
Hanover Twp., Pa..... 72
Hanson Co., S. Dak.....127
Hardin Co., O..... 97
Hardin Co., Tex.....183
Hardwick, Vt..... 18
Harford Co., Md..... 81
Harmon Twp. Dr. D. No. 1, Ill.....106
Harmony Twp. S. D., Pa.. 79
Harnett Co., N. C.....169
Harrietstown Union Free S. D. No. 1, N. Y..... 46
Harriman, Tenn.....165
Harrisburg, Pa., & S. D.. 72
Harris Co., Ga.....173
Harris Co., Tex.....183
Harrison, N. J..... 64
Harrison, N. Y..... 47
Harrisonburg, Va.....159
Harrison Co., Ia.....121
Harrison Co., Ky.....164
Harrison Co., Tex.....185
Harrison-Pottawattamie Drainage D., Ia.....121
Harrison Twp., O..... 97
Hartford, Conn., & S. D.. 37
Hartford, Wis.....115
Hartford Co., Conn..... 39
Hartshorne, Okla., & S. D. No. 1.....148
Hartsville, S. C., & S. D. No. 32.....170
Hartwell, O..... 97
Hartwell Dr. & L. D., Ill.106
Hasbrouck Heights, N. J.. 68
Haskell, Tex.....183
Haskell Co., Kan.....131
Haskell Co., Tex.....185
Hastings, Minn., & S. D.116
Hastings, Neb., & S. D..128
Hatfield, Mass..... 33
Hattiesburg, Miss.....177
Haverhill, Mass..... 26
Haverhill, N. H..... 16
Haverstraw, N. Y..... 47
Havre de Grace, Md..... 81
Havre S. D. No. 16, Mont.136
Hawaii (Territory of).....186
Haw Creek Sp.Dr.D., Ill.106
Hawkins Co., Tenn.....166
Hawkinsville, Ga.....172
Hays City, Kan.....134
Hays Co., Tex.....183
Hays S. D., Pa..... 79
Haywards, Cal., & S. D..153
Haywood Co., Tenn.....165
Hazlehurst, Miss.....178
Hazleton, Pa., & S. D... 72
Healdsburg, Cal., & S. D.153
Hebron, Conn..... 39
Helena, Ark.....180
Helena, Mont., & S. D...135
Hemphill Co., Tex.....185
Hempstead (T. & V.), N.Y. 47
Hempstead, N. Y., & S. Ds. (see N. Y. City)..... 53
Hempstead (V.) S.Ds., N.Y. 47
Henderson, Ky.....163
Henderson, N. C.....169
Henderson Co., N. C.....168
Henderson Co., Tenn.....166
Hennepin Co., Minn.....116
Henrietta, Tex.....185
Henry Co., Mo.....122
Henry Co., O..... 90
Henryetta, Okla.....147
Herington, Kan.....134
Herkimer, N. Y., & S. D. No. 1..... 47
Herkimer Co., N. Y..... 47
Hiawatha, Kan.....134
Hickman Co., Tenn.....166
Hickory, N. C.....168
Hicksville, O..... 97
Hidalgo Co., Tex.....185
Higginsville S. D., Mo...124
High Bridge, N. J..... 68
Highland Park, Mich.....108
Highland Pk. S. D., Mich.110
Highland Pk.S.D.No.5, Va.161
Highlands, Col. (see Den.).140
Highlands, N. J..... 68
High Point, N. C.....168
Hill Co., Tex.....183
Hillsboro, N. H..... 16
Hillrose Irr. D., Col.....142
Hillsboro, O., & S. D..... 97
Hillsboro, Tex.....183
Hillsboro Bge.F.D., N.H. 15
Hillsborough Co., Fla.....173
Hillsboro Co., N. H..... 15
Hillsdale, Mich.....110
Hillview Dr.&Lev.D., Ill.106
Hillyard, Wash., & S. D.155
Hinds Co., Miss.....177
Hingham, Mass..... 33
Hinsdale Co., Col.....140
Hinsdale S. D., Ill.....104
Hobart, Okla., & S. D....148
Hoboken, N. J..... 64
Hocking Co., O..... 97
Hodgeman Co., Kan.....131
Holbrook, Mass..... 26
Holdredge, Neb.....129
Holdenville, Okla.....147
Holdenville S. D., Okla...148
Holland, Mich.....108
Holland S. D., Mich.....110
Holly, Colo.....142
Hollidaysburg, Pa..... 79
Hollister, Cal.....153
Holton, Kan.....134
Holly Beach, N. J..... 68
Holly Springs, Miss.....178
Hollywood (Cal.) & S. Ds 153
Holyoke, Mass..... 26
Home City, O..... 97
Homestead, Pa..... 72
Homestead S. D., Pa..... 73
Honesdale S. D., Pa..... 73
Honey Grove, Tex.....185
Hood Co., Tex.....185
Hood River Irr. D., Ore...154
Hoosick Falls, N. Y..... 47
Hope, Ark.....180
Hopkins Co., Tex.....185
Hopkinton, Mass..... 33
Hopkins Dr. D., Ill.....106
Hopkinsville, Ky.....164
Hoquiam, Wash.....157
Hornell, N. Y..... 47
Horry Co., S. C.....170
Horseheads (V.), N. Y.... 60
Horton, Kan.....134
Hotchkiss, Colo.....142
Hot Springs S. D., Ark...180
Houghton, Mich.....108
Houlton, Me..... 13
Houston, Miss.....178
Houston, Tex.....183
Houston Co., Tex.....185
Houston Heights, Tex....185
Howard Co., Ind.....101
Howard Co., Neb.....129
Howard Co., Tex.....185
Hudson, Mass..... 26
Hudson, Mich.....110
Hudson, N. Y..... 47
Hudson, Wis.....115
Hudson Co., N. J..... 64
Hughes Co., Okla.....148
Hughes Co., S. Dak.....127
Hugo, Okla.....147
Hull, Mass..... 33
Humboldt, Kan.....134
Humboldt Co., Nev.....157
Humboldt Co., Tenn.....166
Huntington Co., Pa..... 79
Huntington, Conn..... 37
Huntington, Ind.....101
Huntington Co., Ind..... 99
Huntington Pk.S.D., Cal.150
HuntingtonS.D.No.3, N.Y. 47
Huntington, W.Va., & S.D.162
Huntsville, Ala.....175
Hutchinson, Kan.....131
Hutchinson Co., S. Dak.127
Hutchinson S. D., Kan...132
Hyattsville, Md..... 81
Hyde Park, Mass..... 26
Hyde Park, O. (see Cin.).. 86
Hydro, Okla.....148

Idaho.....137
Idaho Falls, Ida.....139
Idaho Irr. D., Ida.....138
Idaho Springs, Colo.....142
Ilion, N. Y..... 47
Illinois.....101
Independence, Kan., & S. D. No. 5.....132
Independence, Mo.....124
Independence S. D., Mo.122
Independence Twp., Kan.134
Indiana..... 97
Indiana, Pa..... 73
Indiana Co., Pa..... 79
Indianola, Ia.....121
Indianola, Miss.....178
Indianapolis, Ind., & S. D. 99
Ingalls Twp., Kan.....134
Ingham Co., Mich.....110
Inglewood U.H.S.D., Ca..153
Ingram, Pa..... 79

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Page.
Inlet Swamp Dr.D., Ill...106
Inyo Co., Cal...153
Iola City, Kan...132
Iola Twp., Kan...134
Ionia Co., Mich...110
Iowa...118
Iowa City, Ia., & S. D...121
Ipswich, Mass...33
Ironton, O...90
Ironwood S. D., Mich...110
Irvington, N. J...64
Irvington, N. Y...47
Ishpeming, Mich...108
Ishpeming S.D., Mich...110
Island Terr's & Posses'ns.186
Islip, N. Y., S. D...60
Ithaca, Mich...110
Ithaca, N. Y...47
Itasca Co. Com. S. D., No. 2, Minn...116
Iuka, Miss...178

Jackson, Ga...173
Jackson, Mich., & S. D.108
Jackson, Miss...177
Jackson, Mo...124
Jackson, O...97
Jackson, Tenn...165
Jackson Co., Fla...173
Jackson Co., Ind...101
Jackson Co., Kan...134
Jackson Co., Minn...118
Jackson Co., Miss...178
Jackson Co., Mo...124
Jackson Co., O...90
Jackson Co., Ore...154
Jackson Co., Tex...185
Jacksonville, Fla...173
Jacksonville, Ill...104
Jacksonville, Tex...185
Jacksonville Ind S. D.,Tex.185
Jaffrey, N. H...15
Jamaica, N. Y., V., T. & S. D's. (see N. Y. C.)...53
Jamestown, N. Y., & S. D...47
Jamestown, N. Dak...126
Jamestown, R. I...35
Janesville, Wis...112
Jasper Co., Ga...173
Jasper Co., Ind...101
Jasper Co., Ia...120
Jasper Co., Miss...178
Jay Co., Ind...101
Jeannette, Pa...79
Jeff Davis Co., Ga...173
Jefferson City, Mo.,&S.D.122
Jefferson, O...97
Jefferson, Tex...185
Jefferson Co., Ala...175
Jefferson Co., Ark...180
Jefferson Co., Fla...173
Jefferson Co., Ga...173
Jefferson Co., Ind...101
Jefferson Co., Miss...178
Jefferson Co., Mont...136
Jefferson Co., N. Y...47
Jefferson Co., O...90
Jefferson Co., Tenn...165
Jefferson Co., Tex...183
Jefferson Co., Wash...155
Jefferson Co., W. Va...162
Jefferson Co. Lev. D., Ark.180
Jefferson Co. P. D., Pa...79
JeffersonCo.R.D.No.1,Ark.180
JeffersonCo.S.D.No.1,Okla148
Jefferson Davis Co., Miss.178
Jeffersonville, Ind...99
Jenkins Co., Ga...172
Jenkintown, Pa...79
Jennings, La...179
Jennings Co., Ind...101
Jersey City, N. J...64
Jersey Shore, Pa.,& S.D...79
Jerseyville, Ill...106
Jewell City S. D., Kan...134
Jewett City, Conn...39
Johnson City, Tenn...165
Johnson Co., Kan...132
Johnson Co., Tex...185
Johnston Co., Okla...148
Johnston, R. I...33
Johnstown (C.), N. Y...47
Johnstown, Pa., & S. D...73
Joliet, Ill., & H. S. D...104
Jonesboro, Ark., & S. D.180
Jones Co., Miss...177
Jones Co., Tex...185
Jones' Pond M.Dr.D., Ill.106
Joplin, Mo., & S. D...122
Jordan S. D., Utah...143
JosephineCo.S.D.No.7,Ore.154
Juiesburg Irr. D., Colo...141
JunctionCity,Kan.,&S.D.132
Juniata, Pa. (Boro.&Co.)...79

Kalamazoo, Mich.,&S.D.108
Kalispell S. D. No.5,Mont136
Kane, Pa...79
Kane S. D., Pa...73
Kankakee Co., Ill...104
Kansas...130
Kansas City,Kan.,&S.D...132
Kansas City, Mo...122
Kansas City, Mo., Pk.Ds.123
Kansas City S. D., Mo...123
Karnes Co., Tex...185
Kaufman, Tex...185
Kaw Valley Dr. D., Kan.132
Kay Co., Okla...148
Kaysville, Utah...143
Kearney, Neb. (C.&Co.)..128
Kearney S. D., Neb...129
Kearney, N. J...65
Kearny Co., Kan...132
Keene, N. H...15
Keith Co., Neb...129
Keith & Lincoln Counties Irr. D., Neb...129
Kenmore, N. Y...48
Kenmore Un. Fr. S. D. No. 1, N. Y...60
Kennebec Co., Me.,&W.D. 13
Kennebunk, Me...13
Kennett Square, Pa...79
Kenosha, Wis...112
Kenova, W. Va...162
Kent, Ohio...90
Kent Co., Del...79
Kenton, O., & S. D...90
Kentucky...162
Keokuk, Ia., & S. D...120
Keokuk Co., Ia...120
Kern Co., Cal...150
Kershaw Co., S. C...170
Kewanee,Ill.,&S.D.No.51.106
Keyser, W. Va...162
Keyport, N. J...68
Key West, Fla...174
Kickapoo Dr. D., Ill...106
Kidder Co., N. Dak...126
Killingly, Conn...37
King Co., Wash...155
King Co. S. D's., Wash...157
Kingfisher,Okla.(T.&Co.).148
Kingman, Kan., & S. D.134
Kingsbury Co., S. Dak...127
Kings Co., N. Y. (see New York City)...53
Kings Mountain, N. C...169
Kingston, N. Y...48
Kinsley, Kan...134
Kinston, N. Car...168
Kiowa Co., Kan...132
Kirksville, Mo...124
Kirkwood, Mo...124
Kittery Water D., Me...13
Kittitas Co., Wash...155
Klamath Co., Ore...154
Klickitat Co., Wash...157
Knox Co., Ind...99
Knox Co., O...97
Knox Co., Tenn...165
Knoxville, Tenn...165
Kootenai Co., Ida...139
Krebs, Okla...148

La Belle Twp., Mo...124
Lacey Lev.&Dr.D., Ill...106
Lackawanna Co., Pa...73
Laconia, N. H...15
La Crosse, Wis...112
La Crosse Co., Wis...113
Lafayette, Ind...99
Lafayette Co., Mo...123
LafourcheBas.Lev.D.,La.179
La Grande, Ore...154
La Grange, Ga...172
La Grange S. D., Ill...104
La Harpe City, Kan...134
La Junta S. D., Colo...142
Lake Borgne Lev. D., La.179
Lake City, Fla...174
Lake Co., Cal...153
Lake Co., Colo...141
Lake Co., Ind...99
Lake Co., Minn...116
Lake Co., O...90
Lake Co., S. Dak...127
Lake Co. Lev. D., Tenn...166
Lakeland, Fla...174
Lake Linden, Mich...110
Lake Village, Ark...180
Lakewood, N. J., & S. D. 68
Lakewood, O., & S. D...90
Lakewood, N. Y...60
Lakin, Kan...134
Lamar, Colo...141
Lamar Co., Miss...178
Lamar Co., Tex...183
Lamoni, Ia...120
Lamotte & Montgomery Dr. Dist., Ill...106
La Moure Co., N. Dak...126
Lampasas Co., Tex...185
Lancaster, Mass...33
Lancaster, N. H...16
Lancaster, N. Y...48
Lancaster S. D.No.8,N.Y. 60
Lancaster, O., & S. D...90
Lancaster, Pa., & S. D...73
Lancaster, S. C. (T.& Co.)170
Lancaster Co., Neb...128
Lancaster Co., Pa...73
Lancaster Fire Prec., N.H. 16
Lander, Wyo...137
Lane Co., Kan...132
Langlade Co., Wis...113
Lansdowne S. D., Pa...79
Lansing, Mich...108
Lansingburg, N. Y. (see Troy)...58
Lansingburg S. D., N. Y. 48
Lapeer, Mich...110
La Plata Co., Colo...141
La Porte, Ind...101
La Porte Co., Ind...99
Laramie, Wyo.(C.&Co.)..137
LaramieVal.Irr.D.,Wyo. 137
Larchmont (V.), N. Y...48
Laredo, Tex...185
Larned, Kan...134
La Salle Co., Tex...185
LasAnimas,Colo.(C.&Co.)141
Las Vegas, N. Mex...144
Latrobe, Pa., & S. D...73
Lauderdale Co., Miss...178
Laurel, Md...81
Laurel, Miss...177
Laurens, S. C. (C. & Co.)..170
Laurens S. D., S. Car...170
Lavaca Co., Tex...183
Lawrence, Kan., & S. D..132
Lawrence, Mass...26
Lawrenceburg, Tenn...166
Lawrence Co., Ind...99
Lawrence Co., O...90
Lawrence Co., S. Dak...127
LawrenceS.D.No.15,N.Y. 60
Lawton, Okla., & S. D...147
Lead S. D., S. Dak...127
Leadville, Colo...142
Leavenworth,Kan.,&S.D.132
Leavenworth Co., Kan...132
Lebanon, Ind., & S. City.101
Lebanon, Kan...134
Lebanon, N. H...15
Lebanon, Ohio...97
Lebanon, Pa., & S. D...73
Lebanon Centre Fire Prec., N. H...15
Lebanon Co., Pa...73
Leechburg, Pa...79
Lee Co., Ark...180
Lee Co., Ill...104
Lee Co., Ia...120
Lee Co., Miss...178
Lee Co., N. Car...169
Lee Co., S. Car...170
Lee County, Tex...185
Leetonia, Ohio...97
Leflore Co., Miss...177
Leflore Co., Okla...148
Lehigh, Okla...148
Lehigh Co., Pa...73
Lehighton, Pa...79
Leipsic, O., & S. D...97
Lembi Co., Ida...139
Lemonview Riv. Dr. D., Wis...115
Lenoir, N. Car...169
Lenoir City, Tenn...166
Lenox, Mass...27
Lenox, Tenn...166
Leola Dr. D., Wis...113
Leominster, Mass...27
Le Roy Twp., Kan...134
Le Roy Un. Fr.S.D., N.Y. 48
Lestershire, N. Y...48
Lesueur, Minn...118
Lewis & Clark Co., Mont.136
Lewisburg, Tenn...166
Lewis Co., Wash...155
Lewiston, Ida., & S. D...138
Lewiston, Me...13
Lewiston, N. Y...48
Lewistown Mont., & S.D. No. 1...136
Lewistown, Pa...73
Lexington, Ky., & S. D..163
Lexington, Mass...27
Lexington, Mo., & S. D..123
Lexington, N. Car...168
Lexington, Va...161
Liberty, Mo...124
Liberty Co., Tex...185
Liberty (T. & V.), N. Y...60
Liberty Twp., O...97
Licking Co., O...91
Ligonier S. D., Pa...79
Lima, O., & S. D...91
Limestone Co., Ala...175
Limestone Co., Tex...185
Lincoln, Ill...104
Lincoln, Kan. (C. & T.)..134
Lincoln, Mass...27
Lincoln, Neb...128
Lincoln, R. I...34
Lincoln Co., Ida...138
Lincoln Co., Kan...134
Lincoln Co., Minn...118
Lincoln Co., Mo...123
Lincoln Co., Nev...157
Lincoln Co., Okla...148
Lincoln Co., S. Dak...127
Lincoln Co., Wash...155
Lincoln Co., Wis...114
Lincoln Park (see Chicago, Ill.)...103
Lincoln S. D., Neb...129
Lincolnton, N. C...169
Lindsborg, Kan...134
Linda Vista Irr. D., Cal..150
Linn Co. S. D. No. 5,Ore.154
Linwood, O. (see Cincin.) 86
Linwood & Auburn Lev. Dist., Ark...180
Lisbon, Me...13
Lisbon, N. H...16
Lisbon, Ohio...97
Litchfield, Conn...37
Litchfield S. D., Minn...118
Lititz, Pa...79
Little Beaver Dr. D., Ill..106
Little Falls, Minn...118
Little Falls, N. Y...48
Little Rock,Ark.,& S. D. 180
Littleton, N. H. (T.&V.) 16
Little Valley, N. Y...60
Livingston, Mont...136
Livingston Co., N. Y...60
Llano Co., Tex...185
Lockhaven, Pa., & S. D...73
Lockland, O...97
Lockport, N. Y...48
Lockhart, Tex...183
Lockport Twp. S. D., Ill.105
Lodi, Cal...150
Lodi, N. J., & S. D...68
Logan, Ohio...97
Logan, Utah, & S. D...143
Logan Co., Ky...163
Logan Co., Ohio...91
Logan Co., Okla...147
Logan Twp. S. D., Pa...73
Logansport, Ind., & S. D.100
London, Ohio...97
Long Beach, Cal., & S. D.150
Long Branch, N. J...65
Long Branch S. D., N. J. 65
Long Isl. City, N. Y. (see N. Y. City)...53
Long Lake, N. Y...60
Long Meadow, Mass...33
Longmont, Col., & S. D..141
Longport, N. J...68
Long Prairie Lev. D., Ark.180
Longview, Tex...185
Longview Ind. S. D., Tex.185
Lorain, O. (C. & Co.)...91
Lorain S. D., O...91
Lorain Co. Rd. D.No.1,O. 91
Los Angeles, Cal., & S. D. 150
Los Angeles Co., Cal...150
Los Banos, Cal...153
Los Gatos S. D., Cal...153
Louisburg Twp., Kan...134
Louisiana...178
Louisiana, Mo...123
Louisville, Ky...163
Loundonville, O...97
Love Co.S.D.,No.16, Okla.148
Loveland, Col...141
Lowell, Mass...27
Lowell, Mich...110
Lower Merion, Pa. (T. & S. D.)...73
Lowville (V.), N. Y...60
Lubec, Me...13
Lucas Co., O...91
Ludington, Mich...108
Ludlow, Ky...164
Ludlow, Mass...33
Ludlow (T. & V.), Vt...18
Lumberton, N. C...169
Luna Co., N. Mex...144
Luverne, Ala...176
Luverne, Minn...118
Luzerne Co., Pa...73
Lycoming Co., Pa...73
Lykens Twp., O...97
Lyman Co., S. Dak...127
Lyme, Conn...39
Lynchburg, Va...159
Lyndon, Kan...134
Lynn, Mass...27
Lyon Co., Ia...121
Lyon Co., Kan...132
Lyons, Kan...134
Lyons Ind. S. D., Ia...121

McAlester, Okla...147
McComb, Miss...178
McConnellsville, O...97
McCook Co., S. Dak...127
McCook S. D., Neb...129
McCracken Co., Ky...164
McCulloch Co., Tex...185
McDowell Co., N. C...169
McDowell Co., W. Va...162
McGee Creek Lev. & Dr. Dist., Ill...106
McHenry Co., N. D...126
McIntosh Co., N. D...126
McIntosh Co., Okla...148
McKees Rocks, Pa...74
McKeesport, Pa...73
McKeesport S. D., Pa...74
McKinleyS.D.No.18,Minn118
McKinney, Tex...185
McLean Co., N. D...126
McLennan Co., Tex...184
McLeod Co., Minn...118
McMillan Twp. S. D.,Mich110
McMinnville, Ore...154
McPherson (C. & T.), Kan134
McPherson Co., S. Dak...127
Macon, Ga...172
Macon, Miss...178
Macon, Mo., & S. D...124
Macon Co., Ala...176
Macon Co., Mo...123
Macoupin Co., Ill...105
Madill, Okla...148
Madison, Conn...39
Madison, Ga...173
Madison, Ind., & S. D...100
Madison, N. J...65
Madison, S. Dak...127
Madison, Wis...113
Madison Co., Ala...175
Madison Co., Ky...164
Madison Co., Miss...178
Madison Co., Mont...136
Madison Co., N. Y...48
Madison Co., N. C...168
Madison Co., O...97
Madison Co., Tenn...166
Madisonville, O., & S. D. 91
Madison Ind. S. D. No. 74, Minn...118
Magnolia, Miss...178
Mahanoy City, Pa., & S.D. 79
Mahoning Co., O., & Rd. D. No. 1...91
Maine...11
Malden, Mass...27
Malone, N. Y...48
Mamakating, N. Y...48
Mamaroneck,N.Y.,&S.D. 48
Manasquan, N. J...68
Manchester, Conn...37
Manchester, Mass...28
Manchester, N. H...16
Manchester, Va...159
Mandan, N. Dak...126
Mangum, Okla...148
Manhattan, Kan. (C.&T.)134
Manila, P. I...186
Manistee, Mich...108
Manistique, Mich...108
Manitou, Colo...141
Manitowoc (C. & Co.),Wis113
Mankato, Minn...116
Mankato City, Kan...134
Manlius, N. Y.(T. &S.D.) 60
Manning S. D. No.9,S.Car170
Mansfield, Conn...39
Mansfield, Mass...33
Mansfield, O., & S. D...91
Maple Hill Twp., Kan...134
Marathon, N. Y...60
Marathon Co., Wis...114
Marblehead, Mass...28
Marcellus, N. Y...60
Marceline, Mo...124
Margate City, N. J...68
Maricopa Co.,Ariz.,&S.D.145
Marietta, Ga...172
Marietta, O., & S. D...91
Marin Co., Cal...150
Marinette, Wis...113
Marion, Ind., & S. City..100
Marion, Kan...134
Marion, Mass...28
Marion, O...91
Marion, S. C...170
Marion Co., Ind...100
Marion Co., Kan...132
Marion Co., Mo...123
Marion Co., O...92
Marion Co., Tenn...166
Marion Co., Tex...184
Marion S. D. No. 52, Ill..106
Marion S. D., O...92
Marlboro, Mass...28
Marlin, Tex...185
Marlow S. D., Okla...147
Marquette, Mich...108
Marshall, Mich...109
Marshall, Mo., & S. D...123
Marshall, Tex...184
Marshall Co., Minn...116
Marshall Co., S. Dak...127
Marshall S. D., Minn...118
Marshalltown,Ia., & S.D. 120
Marshfield, Wis...113
Marshfield S.D.No.1,Wis.115
Mart, Tex...185
Martin, Tenn...166
Martin Co., Ind...101
Martin Co., Tex...184
Martinez S. D., Cal...153
Martinsburg,W.Va..&S.D162
Martinsville, Va...159
Martin's Ferry, O., & S.D. 97
Maryland...80
Marysville, Cal...153
Marysville, Kan...134
Marysville, O...97
Maryville, Mo., & S. D...124
Mason & Cass River Dr. D., Ill...106
Mason City, Ia...121
Mason Co., Tex...185
Massachusetts...18
Massillon, O., & S. D...92
Matagorda Co., Tex...184
Matagorda Co. Dr. D.,Tex184
Matawan, N. J. (Boro.)...68
Matteawan (V.), N. Y...48
Mattoon City, Ill...105
Mattoon Twp., Ill...106
Mattoon Twp. S. D. No. 100, Ill...105
Maury Co., Tenn...166
Maumee, Ohio...92
Maxton, N. C...169
Mayaguez, Porto Rico...186
MayesCo.S.D.No.1, Okla.148
Mayfield, Cal...153
Mayfield, Ky...164
Maynard, Mass...33
Maysville, Ky...164
Mayville, Wis...115
Meade Co., Kan...132
Meade Co., S. Dak...127
Meadville, Pa...74
Meagher Co., Mont...136
Mechanicsburg, Pa...79
Mechanicsville, N. Y...48
Mechanicville, N. Y.,S.D. 60
Mecklenburg Co., N. C...168
Mecklenburg Co., Va...160
Medford Joint S. D. No. 1, Wis...115
Medford, Mass...28
Medford, Ore...154
Media, Pa...79
Medicine Lodge, Kan...134
Medina, N. Y...48
Medina, Ohio...92
Medina Co., Tex...185
MedinaCo.Rd.D.No.1, O. 97
Meeker, Col...142
Meeting H'se S. D., Conn. 39
Meigs Co., O...97
Melrose, Mass...28
Melrose San. Dist., Cal...153
Memphis, Tenn., & S. D.166
Menasha, Wis...113
Mendham, N. J...68
Mendocino Co., Cal...150
Menominee, Mich...109
Menominee Co., Mich...110
Merced, Cal., & S. D...153
Merced Co., Cal...150
Mercer (Boro.), Pa...79
Mercer Co., Ky...164
Mercer Co., N. J...65
Mercer Co., O...92
Mercer Co., Pa...74
Merchantville, N. J...65
Meredith F. D., N. H...16
MeredosiaLev.&Dr.D.,Ill.106
Meriden, Conn. (C. & T.). 37
Meridian, Miss...177
Merrill, Wis...115
Merrimac, Mass...28
Merrimack Co., N. H...16
Mesa, Ariz...145
Mesa Co., Colo...142
Methuen, Mass...28
Mexia, Tex...185
Mexico S. D., Mo...123
Meyersdale S. D., Pa...79
Miami, Fla...174
Miami, Okla...148
Miami Co., Ind...100
Miami Co., O...92
Miamisburg, O., & S. D...92
Michigan...106
Michigan C'y,Ind.,&S.Cy 100
Middleboro,Mass.,&F.D. 28
Middlebury (V.), Vt...18
Middleport, O...97
Middlesboro, Ky...164
Middlesex Co., Mass...28
Middlesex Co., N. J...65
Middletown, Conn...37
Middletown (T.), Conn...38
Middletown, N. Y., & S. D's (see N. Y. C.)...54
Middlet'n,OrangeCo,N.Y. 48
Middletown, O., & S. D. 92
Middletown, Pa., & S. D. 79
Midland, Mich...110
Midland, Pa...79
Midland Co., Tex...185
Mifflin Co., Pa...79
Milaca, Minn...118
Milam Co., Tex...184
Milan, Mich...109
Milburn Twp., N. J...65
Miles City, Mont...136
Miles City S. D. No. 1, Mont...136
Milford, Conn...38
Milford, Mass...28
Milford, N. H...16
Milford, Ohio...97
Milledgeville, Ga...173
Miller Farms S. D., Conn. 39
Millers Falls W. D., Mass. 33
Millis, Mass...33
Millvale, Pa...79
Millvale S. D., Pa...74
Mill Valley, Cal., & S. D..153
Millville, N. J...68
Milton, Mass...28
Milton, Ohio...97
Milton, Ore...154
Milton, Pa., & S. D...79
Milton S. D., O...97
Milton S. D., Ore...154
Milvale, Pa...79
Milwaukee,Wis.(C.&Co.).113
Minden, La...179
Mineola, N. Y...60
MineralMarshSp.Dr.D.,Ill.106
Mineral City, O...97
Mineral Twp., Mo...124
Mineral Wells, Tex...184
Miner Co., S. Dak...127
Mingo Junction, O...92
Mingo Junc. S. D., O...97
Minneapolis, Kan...134
Minneapolis, Minn...116
Minnehaha Co., S. Dak..127
Minnesota...115
Minot, N. Dak...125
Mishawaka, Ind., & S. C.101
Mission Twp., Kan...134
Mississippi...176
Mississippi Co., Mo...124
Miss. & La Fourche Dr. D., La...179
Miss. Lev. D., Miss...177
Missoula,Mont., & S. D..136
Missoula Co., Mont...136
Missouri...121
Mitchell, S. Dak., & S. D.127
Mitchell Co., Tex...185
Moberly, Mo...123
Mobile, Ala...175
Mobile Co., Ala...176
Modesto, Cal...150
Modesto Irr. D., Cal...150
Modesto S. D., Cal...153
Mohave Co., Ariz...145
Mohawk, N. Y...60
Moline, Ill., & S. D...105
Momence & Pembroke Dr. D., Ill...106
Momence & Yellow Head Dr. D., Ill...106
Momence Twp., Ill...106
Monaca, Pa...79
Monessen, Pa., & S. D...74
Monett, Mo., & S. D...124
Monmouth S. D., Ill...106

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Page.
Monona-Harrison Dr. D. No. 1, Ia.....120
Monongahela, Pa.....79
Monroe, Ga.....172
Monroe, N. C.....169
Monroe, La.....179
Monroe, Wis.....113
Monroe Co., Fla.....174
Monroe Co., Ill.....106
Monroe Co., Ind.....100
Monroe Co., Ia.....121
Monroe Co., N. Y.....48
Monroe Co., O.....92
Monroe Co., Pa.....79
Monroe Twp., Kan.....134
Monroe U. F. S. D., N. Y.....60
Monroeville, O.....97
Monrovia, Cal., & S. D.....150
Monson, Mass.....33
Montague, Mass.....33
Montana.....134
Montclair, N. J.....65
Monterey, Cal.....150
Monterey Co., Cal.....153
Montevideo, Minn.....118
Montezuma Val. Ir. D., Col.....141
Montgomery, Ala. (C. & Co.).....176
Montgomery Co., Ky.....164
Montgomery Co., Md.....81
Montgomery Co., Miss.....178
Montgomery Co., N. Y.....48
Montgomery Co., O.....92
Montgomery Co., Pa.....74
Montgomery Co., Tenn.....166
Montgomery Twp., O.....97
Monticello, Ga.....173
Monticello, N. Y.....60
Montoursville S. D., Pa.....79
Montpelier, O.....97
Montpelier, Vt.....18
Montpelier Irr. D., Ida.....139
Montrose, Col. (C. & Co.).....141
Montville, Conn.....39
Moorhead, Minn.....118
Mora Co., N. Mex.....144
Morgan City, La.....179
Morgan Co., Ala.....176
Morgan Co., Ill.....105
Morgan Co., Mo.....123
Morgan Co., O.....97
Morgan Co., Tenn.....166
Morgantown, W. Va., & S. D.....162
Morrisania, N. Y. (see N. Y. C.).....52
Morris Co., Kan.....134
Morris Co., N. J.....65
Morrison Co., Minn.....118
Morristown, N. J.....65
Morristown, Tenn.....166
Morrisville, Vt.....18
Morrow Co., O.....92
Morton Co., N. Dak.....126
Moscow, Ida.....138
Motley Co., Tex.....185
Moultrie, Ga.....173
Moundridge, Kan.....134
Moundsville S. D., W. Va.....162
Mound Val. Twp., Kan.....134
Mount'n Lake S. D., Minn.....118
Mountainview, Cal.....153
Mt. Carmel, Pa.....79
Mt. Carmel S. D., Pa.....74
Mt. Clemens, Mich.....109
Mt. Clemens Un. S. D. No. 1, Mich.....110
Mt. Desert, Me.....13
Mt. Healthy, O.....97
Mt. Kisco, N. Y.....48
Mt. Morris, N. Y. (V. & T.).....60
Mt. Oliver, Pa.....74
Mt. Pleasant, Mich.....110
Mt. Pleasant, Mo.....123
Mt. Pleasant S. D., Pa.....74
Mt. Pleasant Un. Fr. S. D. No. 9, N. Y.....48
Mt. Vernon, Ind.....100
Mt. Vernon, N. Y.....49
Mt. Vernon, O., & S. D.....92
Mt. Washington S. D., Mo.....124
Muhlenberg Co., Ky.....164
Muncie, Ind.....100
Muncie Sch. City, Ind.....100
Munhall S. D., Pa.....74
Munising, Mich., S. D.....110
Munising Twp. S. D., Mich.....110
Murphy, N. C.....169
Muscatine, Ia., & S. D.....120
Muscatine Co., Ia.....120
Muskegon, Mich., & S. D.....109
Muskegon Co., Mich.....109
Muskegon Heights, Mich.....110
Muskingum Co., O.....92
Muskogee, Okla., & S. D.....147
Muskogee Co., Okla.....148

Nacogdoches Ind. S. D., Tex.....185
Nampa, Ida., & S. D.....138
Nampa & Meridian Irr. D., Ida.....138
Nance Co., Neb.....129
Nanticoke, Pa., & S. D.....79
Nantucket, Mass.....33
Napa, Cal., & S. D's.....153
Naples (T.), N. Y.....60
Napoleon, O.....92
Narberth, Pa.....74
Narragansett, R. I.....34
Nashua, N. H.....16
Nashville, Ga.....173
Nashville, Tenn.....166
Nashwauk, Minn.....117
Nashwauk S. D. No. 9, Minn.....117
Nassau Co., N. Y.....49
Natchez, Miss.....177
Natick, Mass.....28
Natrona Co., Wyo.....137
Naugatuck, Conn.....38
Navajo Co., Ariz.....145
Navarro Co., Tex.....184
Navasota, Tex.....185
Neapolis, Va. (see Danville).....159
Nebraska.....127
Nebraska City, Neb.....129
Nebraska City Prec., Neb. (see Otoe Co.).....129
Needham, Mass.....28
Neenah, Wis.....114
Negaunee S. D., Mich.....109
Nelson, Neb.....129
Nelson, N. Y.....60
Nelson Co., N. D.....126
Nelsonville, O.....97
Nelsonville S. D., O.....93
Neodesha, Kan.....134
Neosho, Mo.....124
Neosho Falls Twp., Kan.....134
Neptune (Twp.), N. J.....68
Ness Co., Kan.....134
Neuces Co., Tex.....185
Nevada.....157
Nevada, Mo.....124
Nevada City, Cal.....153
Nevada S. D., Mo.....123
New Albany, Ind., & S. D.....100
New Albany, Miss.....178
Newark, Del.....79
Newark, N. J.....65
Newark, N. Y.....49
Newark, O., & S. D.....93
Newark Valley, N. Y.....60
New Barbadoes S. D., N. J.....66
New Bedford, Mass.....29
New Bern, N. C.....168
New Bern, Tenn.....166
Newberry S. C. (C. & T.).....170
Newberry S. D., Mich.....110
New Bremen, O.....97
New Brighton, Pa.....79
New Britain, Ct. (C. & T.).....38
New Brunswick, N. J.....66
Newburg, O.....93
Newburgh, N. Y.....49
Newburyport, Mass.....29
New Canaan, Conn.....39
New Castle, Ind.....100
New Castle, Pa., & S. D.....74
New Castle Co., Del.....79
New Decatur, Ala.....176
Newfane, N. Y.....49
Newfield, N. Y.....60
New Hampshire.....14
New Hanover Co., N. C.....168
New Hartford, Conn.....39
New Haven, Conn. (T. & C).....38
New Haven, O.....97
New Haven S. D., Conn.....38
New Hyde Pk. S. D. No. 5, N. Y.....60
New Iberia So. Dr. D., La.....179
New Jersey.....61
New Kensington, Pa., & S. D.....79
Newkirk, Okla.....147
New Lebanon, N. Y.....60
New Lexington S. D., O.....93
New London, Conn.....38
New Lots, N. Y. (see N. Y. C.).....53
New Madrid Co. Dr. D's Nos. 7 & 9, Mo.....124
Newmarket, N. H.....16
New Mexico, Territory of.....143
New Milford, Conn.....39
Newnan, Ga.....172
New Orleans, La.....179
New Philadelphia, O.....97
Newport, Ky.....164
Newport, N. H.....16
Newport, R. I.....34
Newport, Vt.....18
Newport News, Va.....160
Newport Twp. S. D., Pa.....79
New Rochelle, N. Y.....49
New Shoreham, R. I.....35
Newton & Ind. S. D., Ia.....121
Newton, Kan.....132
Newton, Mass.....29
Newton, Miss.....178
Newton, N. J.....66
Newton Co., Ind.....101
Newton Co., Mo.....124
Newtown, Conn.....39
Newtown, N. Y., & S. D's (see N. Y. C.).....53
New Ulm, Minn.....118
New Utrecht, N. Y. (see N. Y. C.).....53
New York City.....49
New York State.....40
Nez Perce Co., Ida.....139
Niagara Falls, N. Y.....54
Niles, Mich.....109
Niles, O., & S. D.....97
Noble Co., Okla.....148
Nobles Co., Minn.....118
Nodaway Co., Mo.....125
Norfolk, Conn.....39
Norfolk, Neb., & S. D.....129
Norfolk, Va. (C. & Co.).....160
Norfolk Co., Mass.....29
Norman, Okla.....147
Norman S. D., Okla.....148
Norridgewock, Me.....13
Norristown, Pa., & S. D.....74
North Adams, Mass.....29
Northampton, Mass.....29
Northampton, N. J.....68
Northampton, Pa.....79
Northampton Co., Pa.....74
No. Andover, Mass.....29
No. Attleborough, Mass.....29
No. Baltimore, O.....97
No. Bend S. D. No. 13, Ore.....154
No. Bergen, N. J.....66
No. Birmingham, Ala.....176
No. Braddock S. D., Pa.....74
No. Brookfield, Mass.....33
No. Canaan, Conn.....39
North Carolina.....166
No. Chelmsford F. D., Mass.....29
North Dakota.....125
Northfield, Mass.....33
Northfield, N. Y., & S. D's (see N. Y. C.).....54
Northfield, Vt.....18
No. Ft. Worth, Tex.....184
No. Haven, Conn.....39
No. Hempstead, N. Y., & S. D's.....54
No. Kingstown, R. I.....34
No. Olean, N. Y.....54
No. Pelham (V.), N. Y.....54
No. Plainfield S. D., N. J.....68
No. Platte, Neb., & S. D.....129
No. Providence, R. I.....34
No. Smithfield, R. I.....35
No. Stonington, Conn.....39
No. Tarrytown, N. Y.....60
No. Tonawanda (C. & S. D.), N. Y.....54
Northumberland, N. H.....16
Northumberland Co., Pa.....74
North Wildwood, N. J.....68
No. Wilkesburgh, N. C.....169
No. Sterling Irr. D., Colo.....141
North Yakima, Wash.....155
No. Yakima S. D. No. 7, Wash.....155
Norton, Kan. (C. & Co.).....134
Norwalk, Conn. (C. & T.).....38
Norwalk, Ohio.....93
Norway, Mich.....110
Norwich, Conn. (C. & T.).....83
Norwich, N. Y.....54
Norwood, Mass.....29
Norwood, O., & S. D.....93
Nottingham S. D., O.....93
Nowata, Okla.....148
Noxubee Co. Miss.....178
Nueces Co., Tex.....185
Nutley, N. J., & S. D.....66
Nye Co., Nev.....157

Oak Bluffs, Mass.....33
Oakes N. D.....126
Oakland, Cal.....150
Oakland S. D., Cal.....151
Oakland, Md.....81
Oakley, Ohio.....93
Oakmont (Boro.), Pa.....74
Oak Park, Ill., & S. D.....105
Oberlin City, Kan.....134
Oberlin, Ohio.....93
Ocala, Fla.....174
Ocean City, N. J.....68
Ocean Park, Cal.....153
Oceanside, Cal.....153
Ocilla, Ga.....173
Oconee Co., S. C.....170
Oconomowoc, Wis.....115
Ogalalla Prec., Neb.....129
Ogden, Utah, & S. D.....143
Ogdensburg, N. Y.....54
Ohio.....82
Ohio Co., W. Va.....162
Ohio State University, O.....93
Oil City S. D., Pa.....74
Okanogan Co., Wash.....157
Okfuskee Co., Okla.....147
Oklahoma.....146
Oklahoma City, Okla., & S. D.....147
Oklahoma Co., Okla.....147
Okmulgee, Okla.....147
Okmulgee Co., Okla.....148
Olathe City, Kan.....134
Old Franklin, Kan.....134
Old Lyme, Conn.....39
Old Orchard, Me.....13
Old Saybrook, Conn.....39
Old Town, Me.....13
Olean, N. Y., & S. D.....54
Olympia, Wash.....156
Omaha, Neb., & S. D.....129
Oneida, N. Y. (C. & Co.).....54
Oneida Co., Wis.....114
Oneida Irr. D., Ida.....139
Oneonta, N. Y.....55
Onondaga Co., N. Y.....55
Onslow Co., N. C.....169
Ontario (T.), N. Y.....60
Ontario Co., N. Y.....55
Ontonagon, Mich.....110
Orange, Cal. (C. & Co.).....153
Orange, Conn.....38
Orange, Mass.....29
Orange, N. J.....66
Orange, Tex.....184
Orangeburg, S. C.....170
Orange Co., N. Y.....55
Orange Co., Tex.....185
Orangetown U. F. S. D. No. 4, N. Y.....55
Orchard Mesa Irr. D., Col.....141
Oregon.....153
Oregon City, Ore.....154
Oregon Twp., Ill.....106
Orlando, Fla.....174
Orleans Co., N. Y.....55
Orleans Lev. D., La.....179
Ormsby Co., Nev.....157
Oroville, Cal.....153
Orrville, Ohio.....97
Ortonville, Minn.....117
Osage City, Kan.....134
Osawatomie, Kan.....134
Osborne Co., Kan.....134
Osceola, Iowa.....121
Osceola, Neb.....129
Oshkosh, Wis.....114
Oskaloosa, Ia.....121
Oskaloosa S. D., Ia.....120
Oskaloosa Twp., Kan.....134
Ossining, N. Y., & S. D.....55
Oswegatchie, N. Y.....60
Oswego, N. Y. (C. & Co.).....55
Otero Co., N. Mex.....144
Otoe Co., Neb.....129
Otsego (T.), N. Y.....55
Otsego S. D., N. Y. (see Cooperstown S. D.).....45
Otselic, N. Y.....60
Ottawa, Kan.....134
Ottawa, O. (V. & Co.).....97
Ottawa Co., Okla.....148
Ottawa S. D. No. 141, Ill.....106
Otter Pond Ditch D., Ill.....106
Otter Tail Co., Minn.....117
Ottumwa, Ia., & S. D.....120
Outagamie Co., Wis.....114
Overpeck Twp. & S. D., N. J.....66
Overton Co., Tenn.....166
Owatonna, Minn.....118
Owego S. D., N. Y.....60
Owen Co., Ind.....101
Owen Co., Ky.....164
Owensboro, Ky.....164
Owosso, Mich.....109
Owyhee Co., Ida.....139
Oxford, Mass.....33
Oxford, Miss.....178
Oxford (V.), N. Y.....60
Oxford, N. C.....169
Oxford, Ohio.....97
Oxford, Pa.....79
Oxnard, Cal.....153
Oyster Bay S. D. No. 5, N. Y.....60
Ozark, Ala.....176

Pacific Co., Wash.....157
Paducah, Ky.....164
Page Co., Va.....161
Painesville, O.....93
Palatine, N. Y.....60
Palatka, Fla.....174
Palestine, Tex.....184
Palisades Park S. D., N. J.....68
Palm Beach Co., Fla.....174
Palmer, Mass.....30
Palmetto, Fla.....174
Pala Alto, Cal.....151
Palo Alto Co., Ia.....120
Palo Alto S. D., Cal.....153
Palo Pinto Co., Tex.....185
Pana, Ill.....106
Pana, Ill. (T. & H. S. D.).....105
Paola City, Kan.....134
Panola Co., Miss.....178
Paris, Ky.....164
Paris, Tenn.....166
Paris, Tex.....184
Park City, Tenn.....166
Park Co., Mont.....136
Parker (T.), Kan.....134
Parker Co., Tex.....185
Parker Sch. City, Ind.....100
Parkersburg, W. Va.....162
Park Rapids, Minn.....118
Park Rapids Ind. S. D. No. 1, Minn.....117
Park Ridge, N. J.....68
Parnassus, Pa.....79
Parsons, Kan., & S. D.....133
Parsons, W. Va.....162
Partridge Dr. & Lev. D., Ill.....106
Pasadena, Cal., & S. D.....151
Passaic, N. J. (C. & Co.).....66
Patchogue, N. Y.....60
Paterson, N. J.....66
Patrick Co., Va.....161
Patterson, La.....179
Paulding, O.....97
Paulding Co., O.....93
Pauls Valley, Okla.....148
Pawhuska, Okla., & S. D.....148
Pawling, N. Y.....60
Pawnee, Okla., C. & Co.....148
Paw Paw, Mich.....109
Pawtucket, R. I.....34
Payette, Ida.....139
Payette Ind. S. D. No. 32, Ida.....139
Payne Co., Okla.....148
Peabody, Mass.....30
Peekskill, N. Y.....55
Pekin, Ill.....105
Pelham, Ga.....172
Pelham, N. Y.....55
Pelham Manor, N. Y., & S. D.....55
Pendleton Co., Ky.....164
Pendleton, Ore., & S. D.....154
Penfield, N. Y.....60
Pennington Co., So. Dak.....127
Pennsylvania.....68
Pensacola, Fla.....174
Penn Yan, N. Y.....55
Penn Yan S. D., N. Y.....60
Peoria, Ill. (C. & Co.).....105
Peoria Pleasure Driveway & Park D., Ill.....105
Pepperell, Mass.....30
Perry, N. Y.....55
Perry, Okla.....148
Perry Co., Ind.....101
Perry Co., Miss.....177
Perry Co., Pa.....79
Perry & Castle (T.), U. F. S. D. No. 6, N. Y.....55
Perrysburg, O.....97
Perth Amboy, N. J.....66
Peru, Ind.....100
Petaluma, Cal.....153
Peterboro, N. H.....16
Petersburg, Va.....160
Petoskey, Mich.....109
Pettis Co., Mo.....123
Philadelphia, N. Y.....60
Philadelphia, Pa.....74
Philippine Islands.....186
Phillipsburg, Kan.....134
Phillipsburg, N. J.....68
Phillips, Wis.....115
Phillips Co., Ark.....180
Philmont, N. Y.....60
Phoenix, Ariz., & S. D.....145
Phoenixville, Pa.....75
Platt Co., Ill.....105
Piedmont, Cal.....153
Piedmont, W. Va.....162
Pierce (T.), Mo.....125
Pierce Co., Wash.....156
Pierce Co., Wis.....114
Pike Co., Ala.....176
Pike Co., Ind.....101
Pike Co., O.....97
Pima Co., Ariz.....145
Pinal Co., Ariz.....145
Pine Bluff Levee D., Ark.....180
Pine Co., Minn.....118
Pipestone, Minn., & S. D.....118
Piqua, O., & S. D.....93
Pitcairn (Boro.), Pa.....79
Pitkin Co., Col.....141
Pitt Co., N. C.....168
Pittsburg Co., Okla.....148
Pittsburg, Kan.....133
Pittsburgh, Pa., & S Ds.....75
Pittsburgh S. D., Kan.....134
Pittsburgh S. D., Tex.....185
Pittsfield, Me.....13
Pittsfield, Mass.....30
Pittsfield, N. H.....16
Pittston, Pa., & S. D.....75
Pittsylvania Co., Va.....161
Plain City, O.....97
Plainfield, Conn.....39
Plainfield, N. J.....67
Plainview S. D., Minn.....118
Plainview Ind. S. D., Tex.....184
Plainville, Conn.....39
Plaquemines Parish, East Bank, Lev. D., La.....179
Platteville, Wis.....115
Plattsburg (C.), N. Y.....55
Plattsmouth, Neb.....129
Pleasant Hill (C. & T.), Mo.....125
Pleasant Ridge, O.....97
Pleasant Ridge S. D., O.....93
Pleasant Twp., O.....97
Pleasantville, N. Y.....55
Plumas Co. Cal.....151
Plum Bayou Lev. D., Ark.....180
Plymouth, Conn.....39
Plymouth, Mass.....30
Plymouth, O. (V. & T.).....97
Plymouth, Pa.....75
Plymouth Co., Mass.....33
Plymouth F. D., N. H.....16
Plymouth S. D., Pa.....79
Pocatello Ind. S. D. No. 1, Idaho.....139
Point Pleasant, W. Va.....162
Poland Twp., O.....97
Polk Co., Ia.....120
Polk Co., Minn.....117
Polk Co., Mo., & Twp.....125
Polk Co., Tenn.....166
Polk Co., Wis.....114
Pomeroy, O.....93
Pomona, Cal.....151
Pomona S. D., Cal.....153
Ponca City, Okla.....148
Ponce, Porto Rico.....186
Pontchartrain Lev. D., La.....179
Pontiac, Mich., & S. D.....109
Pontotoc, Miss.....177
Pontotoc Co., Okla.....148
Poplar Bluff, Mo., & S. D.....125
Portage, Wis. (C. & Co.).....114
Portage Co. Dr. D., Wis.....114
Portales, N. Mex.....144
Port Angeles, Wash.....157
Port Arthur, Tex.....185
Port Chester, N. Y.....55
Port Clinton, O., & S. D.....97
Porter Co., Ind.....101
Porterville, Cal.....153
Port Gibson, Miss.....178
Port Huron, Mich.....109
Port Jervis, N. Y.....60
Portland, Conn.....38
Portland, Ind.....101
Portland, Me., & Bdge. D.....13
Portland, Mich.....110
Portland, Ore., & S. D.....154
Portland Wat. D., Me.....13
Port of New Orleans, La.....179
Port of Portland, Ore.....154
Port of Sulslaw, Ore.....154
Porto Rico.....186
Portsmouth, N. H.....16
Portsmouth, O.....93
Portsmouth, Va.....160
Portsmouth S. D., O.....94
Port Townsend, Wash.....156
Port Washington, Wis.....114
Poteau, Okla.....148
Potsdam, N. Y.....56
Pottawatomie Co., Okla.....148
Potter Co., Pa., & P. D.....79
Potter Co., So Dak.....127
Potter Co., Tex.....185
Pottstown, Pa., & S. D.....79
Pottsville, Pa., & S. D.....75
Poughkeepsie, N. Y.....56
Powell Co., Mont.....136
Prairie Twp., Ill.....106
Pratt, Kan.....134
Pratt Co., Kan., & S. D.....133
Prattville, Ala.....176
Preble Co., O.....97
Prescott, Ariz., & S. D.....145
Preston, Conn.....39
Price Co., Wis.....114
Prince George's Co., Md.....81
Princeton, Ky.....164
Proctor, Vt.....18
Prospect Park, Pa.....79
Providence, R. I.....34
Provincetown, Mass.....33
Provo, Utah.....143
Pueblo, Col., & S. Ds.....141
Pueblo Co., Col.....141
Pulaski, Tenn.....166
Pulaski, Va.....161
Pulaski Co., Ark.....180
Pulaski Co., Ill.....106
Pulaski Co., Ind.....101
Punxsutawney, Pa., & S. D.....75
Putnam, Conn. (C. & T.).....38
Putnam Co., Fla.....174
Putnam Co., Ga.....173
Putnam Co., Ind.....100
Putnam Co., N. Y.....60
Putnam Co., O.....94
Putnam Co., Tenn.....166
Puyallup, Wash.....157

Queen Anne's Co., Md.....81
Queens (Borough), N. Y.....53
Queens Co., N. Y.....56
Quincy, Ill., & S. D. No. 172.....105
Quincy, Fla.....174
Quincy, Mass.....30
Quindaro Twp., Kan.....134
Quitman, Ga.....173

Racine, Wis. (C. & Co.).....114
Radford, Va.....161
Radnor Twp. S. D., Pa.....79
Rahway, N. J.....67
Raleigh, N. C.....168
Ralls Co., Mo.....123
Ramona S. D., Okla.....148
Ramsey Co., Minn.....117
Ramsey Co., N. D.....125
Randall Co., Tex.....185
Randolph, Mass.....30
Randolph Co., Ind.....101
Rankin, Pa., & S. D.....76
Ransom Co., N. D.....126
Rapid City, So. Dak., & S. D.....127
Raritan Twp. S. D., N. J.....68
Raton S. D. No. 11, N. M.....144
Ravalli Co., Mont.....136
Ravenna, O.....94
Rawlins, Wyo.....137
Rawlins Co., Kan.....134
Ray Co., Mo.....125
Raymond, N. H.....16
Reading, Mass.....30
Reading, O.....97
Reading, Pa., & S. D.....76
Red Bank, N. J.....68
Red Bluff, Cal.....153
Red Cloud, Neb., & S. D.....129
Redding, Conn.....39
Redfield, So. Dak., & S. D.....127
Red Hook, N. Y.....60
Red Jacket, Mich.....109
Red Lake Co., Minn.....117
Redlands, Cal., & S. D.....151
Red Lodge, Mont.....136
Red Oak, Ia.....121
Redondo Beach, Cal.....153
Red River Atchafalaya & Bayou Boeuf Lev. D., La.....179
Red River & Bayou Des. G. Levee & Dr. Dist., La.....179
Red Wing, Minn.....117
Redwood, Cal.....153
Redwood Falls, Minn.....118
Reedsburg, Wis.....115
Reidsville, N. C.....169
Remington Dr. D., Wis.....115
Reno, Nev., & S. D. No. 10.....157
Reno Co., Kan.....133
Renovo, Pa.....76
Renovo S. D., Pa.....79
Rensselaer, N. Y. (C. & Co.).....66
Renville, Minn. (C. & Co.).....118
Revere, Mass.....30

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Page.
Rhinelander, Wis.....114
Rhode Island.....33
Rice Co., Kan.....134
Richfield Spgs., N. Y.....60
Rich Hill, Mo.....125
Richland Co., O.....94
Richmond, Ind.....100
Richmond, Mo.....125
Richmond, Va.....160
Richmond (Boro.), N. Y. (See N. Y. City.).....53
Richmond Co., N. C.....169
Richmond Co., Dr. D. No. 1, Neb.....129
Richmond Co. (see New York City), N. Y.....54
Richmond Hill, N. Y. (See N. Y. City.).....53
Richmond S. Dists., Cal..153
Richmond Sch. City, Ind.100
Richmondville, N. Y.....60
Richwood, O.....97
Ridgefield, Conn. (Town & Boro.).....38
Ridgefield Park, N. J.....67
Ridge Twp., O.....94
Ridgway, Pa., & S. D.....79
Ridgewood, N. J.....67
Ridley Park, Pa., & S. D. 76
Rifle, Colo.....142
Riley Co., Kan.....133
Rio Blanco Co., Col.....142
Rio Grande Co., Col.....141
Ripley, Ohio.....97
Ripley Co., Ind.....101
River Falls, Wis.....115
River Rouge, Mich.....109
Riverside, Cal., & S. D..151
Riverside, O. (See Cincin.) 86
Riverside Co., Cal.....151
Riverside Irr. D., Col.....141
Roane County, Tenn.....166
Roanoke, Va. (C. & Co.).160
Roberts Co., S. Dak.....127
Robertson Co., Tex.....185
Robeson Co., N. C.....169
Robinson Twp. S. D. No. 7, Ill.....105
Rochelle S. D., Ill.....106
Rochester, Minn.....118
Rochester, N. H.....16
Rochester, N. Y.....56
Rochester, Pa., & S. D. 76
Rockaway, N. J.....68
Rockaway Beach, N. Y. (See N. Y. City.).....53
Rockbridge Co., Va.....160
Rock Co., Minn.....118
Rock. Cr. Twp., Potta. Co., Kansas.....134
Rockdale, Tex.....185
Rockford, Ill.....105
Rockford Park D., Ill.....105
Rockingham Co., N. H..16
Rockingham Co., Va.....160
Rockingham Twp., N. C..169
Rock Island, Ill.....105
Rock Island Co., Ill.....106
Rockland, Me.....13
Rockland, Mass.....30
Rockland Co., N. Y.....56
Rockport, Mass.....30
Rockport, Ohio.....97
Rockport, Tex.....185
Rock Springs, Wyo.....137
Rockville, Conn.....39
Rockville Centre, N. Y....56
Rockwell City Ind S. D. Ia.....121
Rocky Ford, Col.....141
Rocky Hill, Conn.....39
Rocky Mount, N. C.....168
Roff, Okla.....148
Roger Mills Co., Okla.....148
Rogers Co., Okla.....148
Rolette Co., N. D.....126
Rolla, Mo.....125
Rome, Ga.....172
Rome, N. Y., & S. D. No. 1 56
Rooks Co., Kan.....134
Roseau Co., Minn.....118
Rosebud Co., Mont.....136
Roseburg, Ore.....154
Rosedale, Kan., & S. D.134
Roselle, N. J.....68
Roselle Park (Boro.), N. J. 68
Roselle Park S. D., N. J..67
Ross, Cal.....153
Ross Co., O.....94
Roswell, N. M., & S. D..144
Rouses Point, N. Y.....60
Rowan Co., N. C.....169
Royersford S. D., Pa.....79
Rumford, Me.....13
Runnels Co., Tex.....185
Rush Co., Ind.....100
Rush Co., Kan.....133
Rushville, Ind., & S. City.100
Rusk Co., Wis.....114
Russell Co., Va.....161
Rutherford, N. J. & S. D. 67
Rutherford Co., N. C.....168
Rutland, Mass.....33
Rutland, Vt.....19
Ruston, La.....179
Ryan, Okla.....148
Rye, N. Y. (T. & S. Ds.) 56
Rye (V.), N. Y.....56
Rye & Harrison Un Free S. D. No. 6, N. Y.....56

Sabina, Ohio.....97
Sabina S. D., O.....94
Sabine Co., Tex.....185
Saco, Me.....13
Sacramento, Cal. (C. & Co.)151
Saddle River, N. J.....68
Sag Harbor S. D. No. 5, N. Y. 56
Saginaw, Mich.....109
St. Albans, Vt.....18
St. Anthony, Ida.....139
St. Augustine, Fla.....174
St. Bernard, O., & S. D..94
St. Charles, Mo.....123
St. Clair Co., Ala.....176
St. Clair Dr. D. No. 1, Ill. 106
St. Clair, Mich.....110
St. Clair, Pa.....76
St. Clair Co., Mo.....123
St. Clair Hghts, Mich.....110
St. Clairsville, O.....97
St. Cloud, Minn.....117
St. Croix Co., Wis.....114
St. Francis Dr. D., Ark..180
St. Francis Lev. D., Ark. 180
St. James, Minn.....118
St. Johns, Mich.....110
St. Johns, Ore., & S. D. No. 2.....154
St. Johnsville (V.), N. Y. 56
St. Joseph, Mich.....110
St. Joseph, Mo., & S. D..123
St. Joseph Co., Ind.....100
St. Lawrence Co., N. Y..60
St. Louis, Mich.....110
St. Louis, Mo.....124
St. Louis Co., Minn.....117
St. Mary's, Kan.....134
St. Marys, O.....94
St. Mary's Twp., Kan.....134
St. Paul, Minn.....117
St. Peter, Minn.....118
St. Petersburg, Fla.....174
Salamanca, N. Y., & S. D. 57
Salamanca Twp., Kan...134
Salem, Mass.....30
Salem, N. J. (City & Co.) 68
Salem, O., & S. D.....94
Salem, N. H.....16
Salem, Ore., & S. D.....154
Salem, Va.....161
Salem, W. Va.....162
Salida, Col.....142
Salina, Kan., & S. D...133
Salina, N. Y.....57
Salinas City, Cal.....151
Saline Co., Ill.....105
Saline Co., Kan.....133
Saline Co., Mo.....125
Saline Lev. & Dr. D., La. 179
Salineville, O.....97
Salisbury, Md.....81
Salisbury, N. C.....168
Salisbury Twp., N. C.....169
Sallisaw, Okla.....148
Salt Creek Dr. D., Ill....106
Salt Lake City, Utah, & S. D.....143
Salt Lake Co., Utah.....143
San Angelo, Tex.....185
San Antonio, Tex., & S. D. 184
San Benito Co. High S. D., Cal.....153
San Bernardino, Cal.....151
San Bernardino S. D., Cal. 153
San Buenventura, Cal...151
Sanborn Co., S. Dak.....127
Sanders Co., Mont.....136
Sandersville, Ga.....172
San Diego, Cal., & S. D's. 151
San Diego Co., Cal.....151
Sandpoint & S. D. No. 1, Ida. 139
Sandstone S. D. No. 5, Minn 118
Sandusky, O., & S. D.....94
Sandy Hill, N. Y.....57
San Fernando S. D., Cal. 153
Sanford, Me.....13
San Francisco, Cal.....151
Sangamon Co., Ill.....105
Sangamon Riv. Sp. Dr. D., Ill.....106
San Jacinto & Pleasant Val. Irr. D., Cal.....152
San Joaquin Co., Cal....152
San Jose, Cal., & S. D....152
San Juan, Porto Rico....186
San Juan Co., Col.....142
San Leandro S. D., Cal...153
San Luis Obispo, Cal....152
San Luis Obispo Co., Cal. 152
San Marcos, Tex.....185
San Mateo, Cal., & S. D..153
San Mateo Co., Cal.....152
San Miguel Co., Colo.....142
San Miguel Co., N. M....144
San Patricio Co., Tex....185
Santa Ana, Cal., & S. D's. 152
Santa Barbara, Cal.....152
Santa Clara, Cal.....152
Santa Clara Co., Cal.....153
Santa Cruz, Cal., & S. D. 152
Santa Cruz Co., Ariz.....145
Santa Fe Co., N. M.....144
Santa Fe S. D., N. M....144
Santa Monica, Cal., & S. D 152
Santa Rosa, Cal.....152
Sapulpa, Okla.....148
Saranac Lake, N. Y.....57
Saratoga (T.), N. Y.....60
Saratoga Co., N. Y.....57
Saratoga Sprgs., N. Y....57
Sarasota, Fla.....174
Sargent Co., N. D.....126
Saugerties Un. Fr. S. D. No. 10, N. Y.....57
Saugus, Mass.....30
Sauk Centre, Minn.....118
Sauk Co., Wis.....114
Sauk Rapids, Minn.....118
Saulte Ste. Marie, Mich., & S. D.....110
Sausalito, Cal.....152
Saunders Co., Neb.....130
Savannah, Ga.....173
Saybrook, Conn.....39
Sayre, Pa.....79
Scarsdale, N. Y.....57
Schenectady, N. Y. (City & Co.).....57
Schoharie, N. Y. (V.)....60
Schroeppel, N. Y.....60
Schuyler Co., Mo.....125
Schuylerville, N. Y.....60
Schuykill Co., Pa.....76
Scioto Co., O.....97
Scituate, Mass.....33
Scituate, R. I.....35
Scotia (V.), N. Y.....57
Scotland Co., Mo.....124
Scotland Co., N. C.....169
Scott Co., Ind.....101
Scott Co., Kan.....133
Scott Co., Ky.....164
Scottdale, Pa., & S. D...76
Scotts Bluff, Neb.....130
Scott Twp., Kan.....134
Scranton, Pa., & S. D....76
Scranton Poor D., Pa....76
Scribner, Neb.....130
Scurry Co., Tex.....184
Sea Cliff, N. Y.....57
Sea Isle City, N. J.....68
Seattle, Wash., & S. D. No. 1 156
Sebastopol, Cal.....153
Sedalia, Mo., & S. D.....124
Sedan City, Kan.....134
Sedgwick Co., Kan.....133
Selma, Ala.....176
Selma, Cal., & S. D.....153
Seminole Co. S. D. No. 22, Okla.....148
Senatobia, Miss.....178
Seneca, Kan.....134
Seneca Falls (T. & V.), N. Y. 57
Seneca Falls S. D., N. Y..57
Seneca, S. C.....170
Seneca Twp. S. D., Mich. 110
Sequoyah Co. S. D. No. 1, Okla.....148
Sevier Co., Tenn.....166
Seward, Neb. (C. & Co.) 130
Seward Co., Kan.....133
Sewickley, Pa.....76
Seymour, Conn.....39
Seymour, Ind.....101
Seymour, Ia.....120
Seymour, Tex.....185
Shakleford Co., Tex.....185
Shadyside S. D., O.....97
Shamokin, Pa., & S. D. 76
Sharon, Pa., & S. D.....77
Sharon, Mass.....33
Sharon Hill, Pa.....77
Sharon Sprgs., N. Y.....60
Sharon Twp., O.....97
Sharpsburg, Pa.....79
Sharpsburg S. D., Pa.....77
Shattuck, Okla.....148
Shaw, Miss.....178
Shawano, Wis.....115
Shawnee, O.....94
Shawnee, Okla., & S. D. 148
Shawnee Co., Kan.....133
Sheboygan, Wis.....114
Sheboygan Co., Wis.....114
Sheffield, Ala.....176
Shelburne Co., Minn.....118
Shelby, N. C.....168
Shelby, O.....94
Shelby Co., Ind.....100
Shelby Co., O.....97
Shelby Co., Tenn.....166
Shelby Co., Tex.....185
Shelbyville, Ind.....101
Shelbyville, Ky.....164
Sheldon Twp., Ill.....106
Shelton, Conn.....39
Shenandoah, Pa., & S. D. 77
Shepherd, Mich.....110
Sheraden, Pa. (see Pittsb.) 75
Sherburne, N. Y.....60
Sheridan, Wyo. (C. & Co.) 137
Sherman, Tex.....184
Sherman Co., Neb.....130
Shiawassee Co., Mich.....110
Shippensburg, Pa.....79
Shortville, N. Y.....60
Shoshone Co., Ida.....139
Shoshone, Wyo.....137
Shoshone S. D., Ida.....139
Shreveport, La.....179
Sidney, Ohio.....94
Sierra Co., N. M.....144
Sikeston, Mo.....124
Siloam Sprg. S. D., Ark. 180
Silver Bow Co., Mont.....136
Silver City, N. Mex.....144
Silverton, Col.....142
Sioux City, Ia.....120
Sioux City Ind. S. D., Ia. 121
Sioux Co., Ia.....121
Sioux Falls, S. Dak.....127
Sioux Falls S. D., Ia.....127
Sistersville S. D., W. Va. 162
Skagit Co., Wash.....157
Skaneateles (V.), N. Y.....60
Skaneateles S. D. No. 10, N. Y.....57
Skowhegan, Me.....13
Slater, Mo.....125
Slatington S. D., Pa.....79
Smith Center, Kan.....134
Smith Co., Tex.....185
Snake Riv. V. Irr. D., Ida. 139
Snake Creek Dr. D., Ill...106
Snl-a-Bar Twp., Mo.....125
Snohomish Co., Wash.....156
Snyder Co., Pa.....79
Socorro Co., N. M.....144
Sodus, N. Y.....60
Solon, N. Y.....60
Solvay, N. Y.....57
Somerset Co., Md.....81
Somerset Co., N. J.....67
Somerset Boro. & Co., Pa. 77
Somersworth, N. H.....16
Somerville, Mass.....30
Sonoma Co., Cal.....152
Sonora S. D., Cal.....153
Souderton, Pa.....79
South Amboy, N. J.....68
Southampton, N. Y.....57
South Bend, Ind.....100
So. Bend S. D., Ind.....101
South Bend, Wash.....157
So. Bethlehem, Pa., & S. D. 77
South Boston, Va.....161
Southbridge, Mass.....33
South Carolina.....169
So Charleston S. D., O....97
South Dakota.....126
South Denver, Col. (See Denver).....140
Southern Pines, N. C.....169
Southfield, N. Y., & S. D's. (See N. Y. City).....54
South Fork S. D. Pa.....79
South Glens Falls, N. Y..60
South Hadley, Mass.....33
South Haven, Mich.....110
Southington, Conn.....39
So. Kingstown, R. I.....34
So. Milwaukee, Wis.....115
So. Norwalk, Conn., & S. D. 39
So. Omaha, Neb.....129
So. Orange, N. J., & S. D. 67
So. Park (see Chicago), Ill. 103
So. Pasadena City S. D's., Cal.....153
So. Portland, Me.....13
So. River, N. J.....68
So. St. Paul, Minn.....118
So. Sharon, Pa., & S. D..77
Southwest Grensburg, Pa. 79
So. Windsor (T.), Conn..39
Sparks, Nev.....157
Sparta, Ga.....173
Spartanburg, S. C., & S. D. 170
Spartanburg Co., S. C....170
Spencer, Mass.....31
Spencer, N. C.....169
Spencer Co., Ind.....101
Spink Co., S. Dak.....127
Spokane, Wash., S. D's. & Co.....156
Sprague, Conn.....39
Sprague, Wash.....157
Springfield, Ill.....105
Springfield, Mass.....31
Springfield, Minn.....118
Springfield, Mo., & S. D. 124
Springfield, O., & S. D..95
Springfield, Vt.....18
Springfield Pleasure Driveway & Park D., Ill....105
Spring Lake (Boro.) N. J. 68
Springville, N. Y.....60
Springwells Twp., Mich..110
Squaw Cr. Dr. D. No. 1, Mo. 124
Stafford, Conn.....39
Stafford Co., Kan.....133
Stamford, Conn. (C. & T.) 39
Stamford, Tex.....185
Stanley Co., S. Dak.....127
Stanley Co., N. C.....168
Stanton Co., Kan.....134
Stark Co., O.....95
Starke Co., Ind.....101
Starkville, Miss.....178
Statesville, N. C.....168
Staunton, Va.....161
Steelton, Pa., & S. D....77
Stege S. D., Cal.....153
Stephens Co., Ga.....173
Stephens Co., Okla.....148
Stephensville Ind. S. D., Tex.....185
Sterling, Col.....142
Sterling, Ill.....105
Sterling Twp., Ill.....106
Sterling Co., Tex.....185
Steuben Co., N. Y.....57
Steubenville, O., & S. D..95
Stevens Co., Kan.....134
Stevens Co., Minn.....118
Stevens Co., Wash.....156
Stevens Point, Wis.....115
Stillwater, Minn.....118
Stillwater S. D. No. 16, Okla 148
Stockbridge, N. Y.....60
Stockton, Cal., & S. D...152
Stoneham, Mass.....31
Stonewall Co., Tex.....185
Stonington (T.) Conn.....39
Stonington 3d S. D., Conn. 39
Stony Point Fire D. No. 1, N. Y.....60
Stoughton, Mass.....31
Stowe Twp. S. D., Pa.....77
Strafford Co., N. H.....16
Stratford, Conn.....39
Streator S. D., Ill.....106
Stroud, Okla.....148
Stroudsburg, Pa.....79
Struthers S. D., O.....97
Sturgeon Bay, Wis.....115
Stutsman Co., N. D.....126
Suffern, N. Y.....60
Suffield, Conn.....39
Suffolk, Va.....161
Suffolk Co., Mass. (see Boston).....22
Suffolk Co., N. Y.....57
Sugar S. D. No. 4, Ida...139
Suisun City, Cal.....153
Sullivan Co., Ind.....101
Sullivan Co., N. Y.....57
Sullivan Co., Tenn.....166
Sulphur S. D., Okla.....148
Sulphur Sprgs., Tex., & S. D. 185
Summerville, Ga.....173
Summit, Miss.....178
Summit, N. J.....67
Summit Co., O.....95
Sumner Co., Kan.....133
Sumter, S. Car.....170
Sumter S. D. No. 17, S. C. 170
Sumter Co., Ala.....176
Sunapee, N. H.....16
Sunbury, Pa.....79
Sunflower Co., Miss.....177
Superior, Neb., & S. D..130
Superior, Wis.....114
Superior Twp., Kan.....134
Sussex, N. J.....68
Sussex Co., Del.....79
Sutter Co. Lev. D. No. 1, Cal.....152
Sutton Co., Tex.....185
Swampscott, Mass.....31
Swanton, Vt.....18
Sweet Grass Co., Mont...136
Swissvale, Pa., & S. D...77
Switzerland Co., Ind.....101
Sylvester, Ga.....173
Syracuse, Kan.....134
Syracuse, N. Y.....57

Tacoma, Wash.....156
Tacoma S. D. No. 10, Wash 157
Talequah, Okla.....148
Talbot Co., Md.....81
Talladega, Ala.....176
Tallahassee, Fla.....174
Tallahatchie Co., Miss...177
Tallahatchie Dr. D., Miss. 177
Tamaqua, Pa.....77
Tampa, Fla.....174
Taney Co., Mo.....125
Tanner's Cr. S. D. No. 6, Va. 161
Taos Co., N. Mex.....144
Tarboro, N. C.....169
Tarentum, Pa., & S. D....77
Tarrant Co., Tex.....184
Tarrytown, N. Y.....58
Taunton, Mass.....31
Taylor, Tex.....185
Taylor S. D., Pa.....79
Teagie, Tex.....185
Teaneck Twp. S. D., N. J. 67
Tecumseh, Neb.....130
Tecumseh, Okla., & S. D. 148
Telfair Co., Ga.....173
Temple, Tex.....184
Tenafly, N. J.....68
Tennessee.....164
Tensas Parish, La.....179
Tensas Basin Lev. D., La. 179
Terrebonne Parish S. D. No. 3, La.....179
Terre Haute, Ind., & S. D. 101
Terrell, Tex., (C. & Co.) 185
Teton Co., Mont.....136
Texarkana, Tex.....185
Texas.....180
Theresa, N. Y.....58
Thermopolis, Wyo.....137
Thief Riv. Falls, Minn., & S. D.....118
Thomas Co., Kan.....134
Thomaston, Conn.....39
Thomasville, Ga.....173
Thompson, N. Y.....58
Thompsonville, Conn.....39
Three Rivers, Mich.....110
Throckmorton Co., Tex..185
Thurston Co., Wash.....157
Ticonderoga, N. Y., S. D. No. 5.....58
Ticonderoga (V.), N. Y...60
Tiffin, Ohio.....95
Tifton, Ga.....173
Tippecanoe, O.....97
Tipton Co., Ind.....101
Tisbury, Mass.....31
Tishomingo, Okla.....148
Titusville, Pa.....77
Tod Twp., O.....97
Toledo, O., & S. D.....95
Tom Green Co., Tex.....185
Tomah, Wis.....115
Tompkins Co., N. Y.....60
Tonawanda, N. Y. (C. & T.) 58
Tonawanda S. D. No. 1, N. Y. 58
Tonkawa, Okla.....148
Topeka, Kan., & S. D...133
Toronto, Ohio.....97
Torrington, Conn. (Town & Boro.).....39
Tottenville, N. Y. (see N. Y. City).....54
Towner Co., N. D.....126
Tracy, Minn.....118
Traer S. D., Ia.....121
Traverse City, Mich.....110
Travis Co., Tex.....185
Trempeleau Co., Wis.....114
Trenton, Mo.....125
Trenton, N. J.....67
Triadelphia S. D., W. Va. 162
Trinidad, Colo., & S. D..142
Troup Co., Ga.....173
Troy, Ala.....176
Troy, N. Y.....58
Troy, O.....95
Trumbull Co., O., & R. D's 95
Truxton, N. Y.....58
Tuckahoe, N. Y.....58
Tucson, Ariz., & S. D...145
Tucumcari S. D. No. 1, N. Mex.....144
Tulare H. S. D., Cal.....153
Tulare Irr. D., Cal.....152
Tulsa, Okla. (T. & Co.)..148
Tulsa Co. S. D. No. 29, Okla 148
Turner Co., Ga.....173
Turner Co., S. Dak.....127
Turner's Falls Fire D., Mass 33
Turtle Creek, Pa., & S. D. 77
Tuscaloosa, Ala. (C. & Co.) 176
Tuxedo S. D. No. 6, N. Y. 60
Twin Falls Co., Ida.....139
Twin Falls & S. D., Ida..139
Two Harbors, Minn.....118
Two Rivers, Wis.....115
Tyler, Tex.....185
Tyrone, Pa.....79

Uhrichsville, O., & S. D. 97
Uinta Co., Wyo.....137
Ulster Co., N. Y.....58
Ulysses, Kan.....134
Ulysses, N. Y.....60
Union, N. Y.....58
Union (T.), Hudson Co., N. J. 67
Union (Twp.), Bergen Co. N. J.....68
Union (Twp.), Union Co., N. J.....68
Union, S. Car.....170
Union City, Ind.....101
Union City (Boro.), Pa., & S. D.....79
Union City, Tenn.....166
Union Co., Ia.....121
Union Co., Miss.....178
Union Co., N. J.....68
Union Co., N. Mex.....144
Union Co., O.....97
Union Co., Pa.....79
Union Co., S. C.....170
Union Co., S. Dak.....127
Union Co., Tenn.....166
Union Dr. D. No. 1, Ill...106
Union Dr. Sub. D. No. 1, Ill 106
Union Springs, Ala.....176
Uniontown, Ala.....176
Uniontown, Pa., & S. D. 77
Union Twp., Kan.....134
United States.....9
Upper Darby Twp. S. D., Pa. 77
Upland, Cal.....153
Upper Sandusky, O.....96
Urbana, O., & S. D.....96
Urbana, Ill., & S. D. No. 116. 106
Urbana Park D., Ill.....105
Utah.....142
Utica, N. Y.....58
Uxbridge, Mass.....33

Vacaville, Cal.....153
Valdosta, Ga.....173
Valencia Co., N. M.....144
Vallejo, Cal.....152
Valley Co., Mont.....136
Valley Co., Neb.....130
Valparaiso, Ind., & S. D. 101
Van Buren Co., Ia.....121
Vancouver, Wash.....157
Vandalia Lev. & Dr. D., Ill. 106
Vanderburgh Co., Ind...101
Van Wert, O., & S. D....96
Van Wert Co., O.....97
Van Zandt Co., Tex.....185
Venango Co., Pa.....77
Venice, N. Y.....60
Ventnor City, N. J.....68
Vergennes, Vt.....18
Vermilion Sp. Dr. D., Ill...106
Vermillion Co., Ind.....101
Vermont.....16
Vernon, Conn.....39
Vernon Co., Mo.....124
Verona, N. J. (Boro.)....79
Verona (Twp.), N. J.....68
Verona, Pa.....68
Versailles, Ky.....164
Versailles, O.....97
Vicksburg, Miss.....178
Victor, Colo.....142
Victoria, Tex.....185
Victoria Co., Tex.....185
Vigo Co., Ind.....101
Village S. D. No. 2, Mo..124
Vincennes, Ind., & S. D. 101
Vineland, N. J.....68
Vinita, Okla.....148
Virginia.....158
Virginia S. D. No. 22, Minn 118

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Page.
Visalia, Cal 153
Volney, N. Y 59

Wabaunsee Co., Kan 133
Waco, Tex 185
Wadena, Minn 118
Wadsworth, O 97
Wadsworth S. D., O 96
Wagoner, Okla. (T.&Co.) 148
Wahoo, Neb 130
Wahpeton, N. Dak 125
Wake Co., N. C 169
Wakeeney, Kan 134
Wakefield, Mass 31
Wakefield, N.Y.,(seeN.Y.C) 52
Walden, N. Y 60
Waldoborough, Me 13
Walla Walla, Wash 157
Walla Walla Co., Wash., & S. D. No. 1 157
Wallingford,Conn.(T.&B.) 39
Wallingford,Conn.,Cen.S.D 39
Wallington, N. J 68
Walpole, Mass 31
Walpole, N. H 16
Waltham, Mass 31
Walton, N. Y 59
Walworth Co., S. Dak 127
Wapakoneta, O., & S. D. 96
Wapello Co., Ia 121
Ward Co., N. Dak 126
Ware, Mass 33
Wareham, Mass 33
Warren, Pa 79
Warren, R. I 34
Warren City, O., & S. D. 97
Warren Co., Ind 101
Warren Co., Ky 164
Warren Co., Miss 178
Warren Co., N. Y 59
Warren Co., Tenn 166
Warren S. D., Pa 77
Warren (Twp.), O 97
Warrensburg (C.&T.), Mo 125
Warrensburg S. D., Mo 125
Warrenton, Va 161
Warsaw S. City, Ind 101
Warsaw, N. Y. (T.&V.) 59
Warwick, R. I 34
Warwick Co., Ind 101
Waseca, Minn 118
Washburn, Wis 115
Washington 155
Washington, Ga 173
Washington, Ind 101
Washington, Kan 134
Washington, N. C 169
Washington, Pa., & S. D. 78
Washington Co., Ind 101
Washington Co., Me 13
Washington Co., Md 81
Washington Co., Miss 178
Washington Co., Mo 125
Washington Co., Neb 129
Washington Co., O 97
Washington Co., Okla., & S. D. No. 16 148
Washington Co., Pa 78
Washington C. H., O 97
Washita Co., Okla 148
Washoe Co., Nev 157
Waterbury, Conn 39
Waterbury, Vt 18
Waterford, Conn 39
Waterloo, Ia., & S. Ds 121
Waterloo, N. Y 59
Watertown, Conn 39
Watertown, Mass 32
Watertown (C.), N. Y 59
Watertown, S. Dak.,&S.D 127
Watertown, Wis 114
Water Valley, Miss 178
Waterville, Me 13
Waterville, N. Y 59
Watervliet, N. Y 59
Watkins, N. Y 59
Watonga, Okla 148
Watsonville, Cal., &S.D 153
Watts, Cal 153
Waukegan Twp. S.D., Ill. 105
Waukesha, Wis. (C.&Co.) 114
Waupaca Co., Wis 114
Waurika, Okla 148
Wausau, Wis., & S. D 114
Wauseon, O., & S. D 97
Wauwatosa, Wis 115
Wawarsing, N. Y 59
Waverly, Ia 121
Waverly (V.), N. Y 60
Waxahachie, Tex 185
Waycross, Ga 173
Wayland, Mass 33
Wayne Co., Ind 101
Wayne Co., Mich 110
Wayne Co., Tenn 166
Waynesboro, Ga 173
Waynesboro, Pa., & S. D. 79
Wayne S. D., Neb 130
Waynesburg, Pa 78
Waynesville, N. C 168
Waynesville, O 97
Weatherford, Okla 148
Weatherford, Tex 185
Webb City, Mo., & S. D. 124
Webb Co., Tex 185
Weber Co., Utah 143
Webster, Mass 33
Webster, N. Y 60
Webster City, Ia., & Co. 121
Webster Groves,Mo.,&S.D 124
Wechawken (Twp.), N. J. 68
Weiser, Ida 139
Wellesley, Mass 33
Wellington, Kan 133
Wellington, O 97
Wellington S. D., Kan 134
Wellsburg W. Va 162
Wells, Minn 118
Wells Co., N. Dak 126
Wellston, O., & S. D 96
Wellsville, N. Y 59
Wellsville, O 96
Wellsville Un. Fr. S. D. No. 1, N. Y 60
Wenatchee, Wash 157
West Allis, Wis 114
West Bay City, Mich. (see Bay City) 107
West Bend, Wis 115
Westborough, Mass 32
Westbrook, Me 13
W. Carthage (V.), N. Y 60
Westchester, N. Y. (see New York City) 52
West Chester, Pa., & S.D 78
Westchester Co., N. Y 59
West Chicago Park, Ill. (see Chicago) 103
West'n Clay Dr. D., Ark. 180
West Des Moines, S., Ia. (see Des Moines) 120
West End, Ala 176
Westerly, R. I 34
West'n Branch S. D., Va. 161
Westerville, O., & S. D 96
W. Farms,N.Y.(seeN.Y.C.) 52
Westfield, Mass 32
Westfield, N. J 68
Westfield, N. Y 59
Westfield, N. Y.,S.D.No.1 60
Westf'd&S.Ds.(seeN.Y.C.) 54
West Hartford, Conn 39
West Haven, Conn 39
West Hoboken, N. J 68
West Homestead, Pa 78
West Homestead S.D.,Pa. 79
West Indianapolis, Ind. (see Indianapolis) 99
Westmoreland Co., Pa 78
W. New York,N.J.,&S.D. 68
Weston Co., Wyo 137
W. Orange, N. J., & S. D. 68
West Palm Beach S. D. No. 1, Fla 174
West Pittston S. D., Pa 78
West Plains, Mo 125
West Point, Miss 178
Westport, Conn 39
Westport, Mass 33
West Seneca & S. D. No. 6, N. Y 59
West Springfield, Mass 32
West Tampa, Fla 174
West Virginia 161
Westwood, O. (see Cin.) 86
Westwood S. D., N. J 68
Wethersfield, Conn 39
Weymouth, Mass 32
Wharton Co.,Tex 185
Whatcom, Wash. (see Bellingham) 155
Whatcom Co., Wash 157
Wheaton, Ill 105
Wheaton S. D. No. 36, Ill. 106
Wheeling, W. Va., &S.D. 162
White & Cache Rivers Levee D., Ark 180
White Co., Ill 106
White Co., Ind 101
White Co., Tenn 166
Whitefield, N. H 16
Whitehall, N. Y 60
Whitehall Twp. S. D., Pa. 79
White Pine Co., Nev 157
White Plains, N. Y 59
White Plains (T. & S. D. No. 1), N. Y 60
White River S. Twp., Ind. 101
Whitesboro, N. Y 60
Whitestone, N. Y. (see New York City) 53
Whiting, Ind 101
Whitman, Mass 32
Whittier, Cal., & S. D 153
Wichita, Kan 133
Wichita Co., Kan 134
Wichita Falls, Tex. & S.D. 185
Wichita S. D. No. 1, Kan. 134
Wilbarger Co., Tex 185
Wilburton S.D.No.1,Okl. 148
Wildwood, N. J 68
Wilkes-Barre, Pa.,&S.D. 78
Wilkes Co., Ga 173
Wilkes Co., N. C 168
Wilkinsburg, Pa.,& S. D. 78
Williamsbridge, N. Y. (see New York City) 52
Williamsburg, Mass 32
Williamsb'ghInd.S.D.,Ia. 121
Williams Co., N. Dak 126
Williamson Co., Ill 106
Williamsport, Pa., & S.D. 78
Williamstown, Mass 33
Willimantic, Conn 39
Williston, N. Dak 126
Willits, Cal 153
Willmar, Minn 118
Willoughby, O 97
Willow, Cal 153
Wilmerding, Pa., & S. D. 79
Wilmington, Cal 153
Wilmington,Del.,& S.D. 80
Wilmington, N. C 168
Wilmington, O 97
Wilson, N. Y 60
Wilson, N. C 168
Wilton, Conn 39
Wilton, N. H 16
Winchendon, Mass 33
Winchester, Conn 39
Winchester, Ky 164
Winchester, Mass 32
Winchester, Va 161
Windham, Conn 39
Windsor, Conn 39
Windsor Locks, Conn 39
Windsor Twp., Ill 106
Windsor, Vt 18
Winfield, Kan 134
Winnebago City, Minn 118
Winneshiek Co., Ia 121
Winona, Minn 118
Winona, Miss 178
Winooski, Vt 18
Winsted, Conn 39
Winston, N. C 168
Winthrop, Mass 32
Winton Place, O.(see Cin.) 86
Winyah Indigo S. D., S.C. 170
Wisconsin 111
Wise Co., Tex 185
Woburn, Mass 32
Wolfeboro N. H 16
Woodbine Ind. S. D., Ia. 121
Woodbridge, N. J 68
Woodbury, Conn 39
Woodbury, N. J 68
Woodbury Co., Ia 121
Wood Co., O 96
Wood Co., W. Va 162
Woodford Co., Ky 164
Woodland, Cal 153
Woodlawn, Ala 176
Woodlynne, N. J 68
Woods Co., Okla 148
Woodsfield, O 97
Woodstock S.D.No.72,Ill. 106
Woodstown, N. J 68
Woodward, Okla., & S.D. 148
Woonsocket, R. I 35
Wooster, O., & S. D 96
Worcester, Mass 32
Worcester Co., Md 81
Worthington Ind. S. D. No. 5, Minn 118
Wright Co., Ia 121
Wyandot Co., O 96
Wyandotte Co., Kan 134
Wyandotte, Mich.,&S.D. 110
Wymore, Neb 130
Wynnewood, Okla 148
Wyoming 136
Wyoming Co., Pa 79
Wyomissing S. D., Pa 79
Wytheville, Va 161

Xenia, O 96
Xenia S. D., O 96

Yakima Co., Wash 157
Yakima Co. S. D. No.54, Wash 157
Yankton, S. Dak 127
Yankton Co., S. Dak 127
Yarmouth, Me 13
Yarmouth, Mass 33
Yates Center, Kan 134
Yavapai Co., Ariz 145
Yazoo City, Miss 178
Yazoo-Miss. Delta Levee D., Miss 178
Yellowstone Co., Mont 136
Yoakum, Tex 185
Yonkers, N. Y 60
York, Me 13
York, Pa., & S. D 78
York, Neb., & S. D 130
York Co., Pa 78
York (Twp.), O 97
York Twp., S. C 170
Young Co., Tex 185
Youngstown, O 96
Youngstown S. D., O 97
Ypsilanti, Mich 110
Yreka, Cal 153
Yuba City, Cal 153
Yuma Co., Ariz 145

Zanesville, O., & S. D. 97

O'CONNOR & KAHLER,

INVESTMENT BANKERS,

Established 1899

49 Wall Street, New York.

CHICAGO OFFICE,
"The Rookery"

Long Distance Telephone 7817 Hanover.
Cable Address, "KAHLER," New York.

Southwestern Representative,
DALLAS TRUST & SAVINGS BANK,
259 Main St., Dallas, Texas.

MUNICIPAL, RAILROAD AND CORPORATION
BONDS FOR INVESTMENT

Specialists in High Grade restricted Bonds for Banks, Administrators Executors and Institutions
Write for our lists

We accept deposits subject to check or awaiting investment, on which a suitable rate of interest is allowed
CORRESPONDENCE INVITED.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis