

# RAILWAY EARNINGS

## SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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**T**HIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (May) and for the fiscal year to date, including said month. The tables embrace every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington—over 800 roads or systems altogether—comprising, roughly, 230,000 miles of road. Whether a road earns \$1,000 a month or \$10,000,000, it will be found in the list. Leased lines not operating their own road, do not make returns.

**Sworn Returns.** The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its return on the same basis and in the same way as every other company.

**Earnings Our Specialty.** The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for forty years or more its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity. By our own unaided efforts we succeeded in collecting returns covering 200,000 to 205,000 miles, out of a possible 225,000 to 230,000 miles. The action of the Inter-State Commerce Commission enables us to give the remaining mileage, all except that inconsequential portion which is confined wholly within State boundaries.

**Full Details.** These Inter-State Commerce returns also make it possible for us to take one further step in advance, namely to present the details of both the revenues and the expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures, we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the revenue from outside operations, gross as well as net. Lastly we give the miles of road on which earnings are based. To get in all these facts, we have had to extend the figures for each road across two pages.

**Cents Discarded.** The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

**Former Returns to be Continued.** The matter contained in this elaborate new publication is entirely additional to the comprehensive reports of earnings we have been furnishing in the "Chronicle" from week to week. Large numbers of companies have long supplied monthly statements of their own. Some of these differ in essential respects from the returns required by the Inter-State Commerce Commission. These statements we will print in the future as in the past just as received, and in the week in which they appear. We shall also continue our weekly figures of earnings. But in addition to all this, we shall issue once a month—say about the 20th—this special publication devoted entirely to the Inter-State Commerce returns and confined exclusively to them.

**Only For Subscribers.** As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS,  
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT		PASSENGER		Way & Structure		TRAFFIC					
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year				
Aberdeen & Rockfish, Apr July 1 to Apr 30	\$ 3,296	-----	\$ 852	-----	\$ 4,383	-----	\$ 904	-----	\$ 553	-----	\$ 1,332	-----
Alabama & Vicksburg, May July 1 to May 31	70,670	63,608	33,099	37,327	113,009	111,295	17,134	14,952	24,829	50,586	3,391	3,014
Alabama Great South, May July 1 to May 31	918,844	875,247	397,918	425,278	1,421,600	1,405,122	232,023	225,102	299,507	273,656	37,073	34,231
Albany & Northern, May July 1 to May 31	186,281	157,570	75,768	68,087	294,402	253,305	31,740	34,577	51,389	48,959	8,397	6,555
Albia & Centerville, May July 1 to May 31	2,076,263	2,080,891	863,582	912,369	3,266,909	3,279,783	403,576	455,928	600,000	835,746	84,449	81,214
Alcolu, May July 1 to May 31	1,721	1,914	1,915	1,915	4,139	4,699	713	1,611	631	996	131	314
Allegheny & So Side, Meh July 1 to Meh 31	46,938	53,043	23,928	28,256	74,930	86,153	11,397	12,790	11,469	11,886	2,373	2,652
Ann Arbor, May July 1 to May 31	1,009	827	503	496	1,678	1,503	1,681	2,510	158	171	-----	-----
Appalachicola North, Apr July 1 to Apr 30	14,027	12,052	5,925	6,222	21,838	20,363	9,780	13,124	1,792	1,941	9	29
Arcadia & Betsey Riv, May July 1 to May 31	391	2,724	115	146	506	2,870	663	540	529	339	-----	-----
Arizona & New Mex, May July 1 to May 31	37,624	48,621	1,958	2,276	39,582	50,898	6,752	7,870	4,848	4,041	1,000	4,785
Arizona Southern, May July 1 to May 31	2,660	1,533	-----	-----	2,660	1,533	240	167	8	6	-----	-----
Arkansas La & Gulf, May July 1 to May 31	20,943	24,686	-----	-----	20,943	24,686	2,957	4,418	1,006	522	-----	-----
Ashland & Western, May July 1 to May 31	84,484	94,481	33,223	31,619	126,462	135,571	19,404	16,152	14,888	21,329	3,357	2,999
Ashland Coal & Iron, May July 1 to May 31	1,048,738	1,212,844	413,735	419,854	1,564,774	1,740,015	216,164	200,542	206,833	296,361	33,917	31,399
Ash'd Odanah & M, Apr July 1 to Apr 30	4,665	2,535	3,198	2,017	8,599	5,080	2,280	1,623	747	1,001	200	163
Astoria & Colum Riv, Apr July 1 to Apr 30	37,451	23,085	23,681	16,540	68,862	43,368	20,801	16,127	5,984	4,268	1,553	1,530
Atch & East Bridge, May July 1 to May 31	695	680	159	153	985	995	553	603	129	111	-----	-----
Atch Topeka & S Fe, May July 1 to May 31	5,314	9,975	2,049	1,941	8,524	13,796	2,772	2,981	1,415	3,456	-----	-----
Atch'd Odanah & M, Apr July 1 to Apr 30	73,006	74,677	6,689	8,274	82,258	85,442	5,282	11,298	4,155	3,338	38	112
Astoria & Colum Riv, Apr July 1 to Apr 30	785,121	880,690	74,500	89,626	888,375	1,009,558	93,616	137,802	40,606	43,307	875	1,249
Atch & East Bridge, May July 1 to May 31	46,774	20,063	722	547	47,967	21,210	7,234	2,062	2,192	998	13	39
Atch Topeka & S Fe, May July 1 to May 31	401,033	151,856	6,391	6,504	412,605	162,413	28,514	29,933	21,159	10,874	35	39
Ashland & Western, May July 1 to May 31	5,806	-----	2,152	-----	8,482	-----	2,032	-----	1,828	-----	425	-----
Ashland Coal & Iron, May July 1 to May 31	35,091	-----	19,917	-----	58,123	-----	13,850	-----	10,395	-----	3,150	-----
Ash'd Odanah & M, Apr July 1 to Apr 30	2,640	2,712	460	577	3,300	3,481	867	541	323	365	93	90
Astoria & Colum Riv, Apr July 1 to Apr 30	31,286	32,189	7,078	8,613	40,819	43,264	6,555	8,589	3,466	4,831	1,476	1,130
Atch & East Bridge, May July 1 to May 31	3,335	3,762	939	827	8,222	9,709	2,032	1,769	4,812	2,964	-----	-----
Astoria & Colum Riv, Apr July 1 to Apr 30	42,928	40,469	10,738	11,718	98,212	107,951	23,886	40,148	24,099	28,058	-----	-----
Atch & East Bridge, May July 1 to May 31	2,812	3,218	15	-----	3,001	3,218	1,168	1,824	1,113	747	-----	-----
Astoria & Colum Riv, Apr July 1 to Apr 30	27,231	39,230	632	163	28,338	39,394	17,382	17,064	8,345	8,412	-----	-----
Atch & East Bridge, May July 1 to May 31	17,422	19,061	26,808	24,434	47,683	47,979	9,218	6,940	4,873	4,577	1,552	1,260
Astoria & Colum Riv, Apr July 1 to Apr 30	184,148	184,981	289,307	307,445	511,880	532,272	81,629	91,626	39,703	49,666	15,944	11,756
Atch & East Bridge, May July 1 to May 31	6,578	5,960	2,731	2,413	10,222	9,157	1,777	1,255	-----	-----	-----	-----
Astoria & Colum Riv, Apr July 1 to Apr 30	84,177	79,894	32,461	27,610	124,567	115,647	40,187	3,794	-----	-----	-----	-----
Atch Topeka & S Fe, May July 1 to May 31	4,479,323	3,832,959	1,558,020	1,408,365	6,645,052	5,671,183	870,068	792,681	964,427	792,681	149,998	120,802
Atch Topeka & S Fe, May July 1 to May 31	47,529,017	47,829,967	16,901,755	16,432,967	70,088,946	70,168,510	8,994,720	10,344,861	10,691,092	11,456,188	143,673	137,234
East of New Mex, May July 1 to May 31	56,273	56,030	38,933	32,270	100,386	92,290	11,893	11,980	16,086	12,737	956	716
East of New Mex, May July 1 to May 31	483,597	442,061	379,558	325,168	914,344	808,756	143,398	144,181	109,598	98,786	10,550	8,452
Gulf Col & S Fe, May July 1 to May 31	533,968	447,776	221,356	167,899	815,673	665,142	206,534	110,048	144,794	139,125	21,551	20,254
Gulf Col & S Fe, May July 1 to May 31	8,412,529	7,409,543	2,664,404	2,385,836	11,701,443	10,409,848	1,887,614	1,641,005	1,822,023	1,921,292	225,217	231,423
Pecos & Nor Texas, May July 1 to May 31	150,148	71,322	23,606	19,028	179,445	93,962	13,329	7,760	17,793	8,589	942	611
Pecos River, May July 1 to May 31	814,903	488,948	260,166	197,349	1,122,157	730,286	156,869	213,052	114,234	84,478	9,813	6,299
Pecos River, May July 1 to May 31	10,254	3,140	1,692	1,384	12,252	4,780	2,937	1,442	1,240	1,007	56	34
S F Pres & Phoenix, May July 1 to May 31	848,559	949,758	304,950	309,207	1,189,226	1,043,334	18,448	24,145	7,611	8,950	2,502	2,341
Sou Kan of Texas, May July 1 to May 31	152,792	62,720	81,828	17,553	179,598	83,721	11,423	10,107	10,591	947	639	51,797
Sou Kan of Texas, May July 1 to May 31	771,217	577,433	250,340	190,333	1,060,467	803,643	163,546	159,508	157,895	122,775	10,818	6,394
Total Company, May July 1 to May 31	5,461,535	4,545,537	1,897,931	1,673,840	8,050,272	6,715,412	1,134,632	973,151	1,174,977	973,680	176,962	145,397
Total Company, May July 1 to May 31	58,897,128	57,713,009	20,777,983	19,658,025	85,163,212	84,287,175	11,683,185	13,224,173	12,892,510	13,790,771	1,726,325	1,649,684
Beaumont Wh'f & T, May July 1 to May 31	-----	-----	-----	-----	4,160	2,217	357	279	1,147	73	-----	-----
Beaumont Wh'f & T, May July 1 to May 31	-----	-----	-----	-----	35,061	31,770	3,442	1,414	3,506	1,820	-----	-----
Grand Canyon, May July 1 to May 31	534	512	10,225	8,451	11,833	9,755	5,587	170	259	459	288	241
Grand Canyon, May July 1 to May 31	3,316	6,323	105,233	100,103	170,607	176,762	41,221	45,336	4,378	9,223	3,396	4,190
Texas & Gulf, May July 1 to May 31	9,435	12,666	2,722	1,872	13,313	15,376	3,505	4,718	1,228	Cr 619	67	186
Texas & Gulf, May July 1 to May 31	152,083	180,209	23,443	30,562	193,271	222,042	45,172	52,723	13,614	22,062	1,398	2,144
Atlanta & West Pr, May July 1 to May 31	36,234	39,566	32,493	31,695	76,425	79,986	9,300	14,118	16,572	25,448	4,997	3,697
Atlanta & West Pr, May July 1 to May 31	445,537	585,267	364,910	394,005	893,465	1,078,900	119,751	197,488	192,894	223,389	47,946	44,084
At Biron & Atlantic, May July 1 to May 31	113,318	75,563	39,492	27,709	163,608	108,656	26,816	16,157	29,489	18,933	12,302	4,889
At Biron & Atlantic, May July 1 to May 31	1,384,524	1,027,864	411,356	348,789	1,911,283	1,449,239	252,372	228,599	335,341	253,671	113,559	43,913
Atlanta Terminal Co, May July 1 to May 31	-----	-----	-----	-----	2,305	2,297	824	471	518	298	-----	-----
Atlanta Terminal Co, May July 1 to May 31	-----	-----	-----	-----	25,894	26,534	7,305	8,521	5,305	298	-----	-----
Atlantic & Western, May July 1 to May 31	897	521	162	153	1,230	844	164	94	129	105	-----	-----
Atlantic & Western, May July 1 to May 31	9,449	9,014	1,566	1,697	12,906	12,656	1,477	1,675	986	1,183	5	27
Atlantic Coast Line, May July 1 to May 31	1,520,930	1,325,371	449,516	437,044	2,152,584	1,950,338	312,990	276,713	337,479	285,546	34,934	33,725
Atlantic Coast Line, May July 1 to May 31	16,919,262	16,421,563	5,401,030	5,874,950	24,110,016	24,100,085	3,276,185	3,445,204	3,327,674	3,862,842	391,645	398,066
Augusta Belt, Apr July 1 to Apr 30	-----	-----	-----	-----	868	453	578	-----	-----	-----	-----	-----
Augusta Belt, Apr July 1 to Apr 30	-----	-----	-----	-----	9,989	9,100	3,497	4,044	-----	-----	-----	-----
Charlest & W Caro, May July 1 to May 31	77,074	70,747	22,837	21,159	106,465	97,760	25,269	19,635	13,713	14,487	2,811	2,297
Charlest & W Caro, May July 1 to May 31	986,445	984,022	245,446	249,185	1,310,521	1,315,112	258,888	256,320	154,804	179,076	27,646	29,236
Col Newb & Laur, May July 1 to May 31	11,232	9,347	5,454	6,050	18,089	15,512	5,442	4,653	2,862	2,734	131	141
Col Newb & Laur, May July 1 to May 31	166,023	176,156	78,432	79,127	262,474	265,716	50,626	56,741	33,416	39,496	2,263	2,022
Conway Coast & W, May July 1 to May 31	3,022	3,710	173	285	3,216	4,037	849	731	19	11	-----	-----
Conway Coast & W, May July 1 to May 31	33,366	29										



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.	This Year	From Railroad	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month	Last Year
Aberdeen & Rockfish, Apr July 1 to Apr 30	\$ 3,524	-----	858	-----	-----	-----	-----	-----	190	-----	667	-----	-----	-----
Alabama & Vicksb., May July 1 to May 31	91,992	1,110,718	21,016	13,319	-----	458	-----	-----	4,000	3,600	17,016	9,829	49	-----
Alabama Great South, May July 1 to May 31	1,097,676	1,110,718	323,323	294,404	-----	7,528	-----	-----	46,070	37,005	277,853	256,036	142	142
Albany & Northern, May July 1 to May 31	187,653	190,154	106,743	63,151	2,092	3,011	-401	-1,967	11,355	11,429	94,992	49,764	309	309
Albia & Centerville, May July 1 to May 31	2,248,503	2,685,657	1,018,405	594,125	24,609	35,386	-6,670	-7,109	125,882	120,275	885,852	466,740	-----	-----
Alcolu, May July 1 to May 31	4,529	6,127	-390	-1,428	-----	-----	-----	-----	300	275	-690	-1,703	-----	-----
Allegheny & So Side, Mch July 1 to Mch 31	63,074	69,867	11,856	16,285	-----	-----	-----	-----	3,515	3,248	8,341	13,037	35	35
Ann Arbor, May July 1 to May 31	3,373	3,867	-1,695	-2,364	-----	-----	-----	-----	230	230	-1,925	-2,594	-----	-----
Appalachicola North, Apr July 1 to Apr 30	23,445	26,578	-1,506	-6,215	-----	-----	-----	-----	2,530	2,530	-4,136	-6,745	24	24
Arcadia & Betsy Riv, May July 1 to May 31	1,699	3,620	-1,193	-750	-----	-----	-----	-----	51	45	-1,245	-796	-----	-----
Arcadia & Betsy Riv, May July 1 to May 31	26,500	48,740	13,081	2,157	-----	-----	-----	-----	572	502	12,509	1,655	29	29
Arizona & New Mex., May July 1 to May 31	2,052	1,322	608	210	-----	-----	-----	-----	58	38	570	171	-----	-----
Arizona Southern, May July 1 to May 31	18,073	22,308	2,869	2,378	-----	-----	-----	-----	343	343	2,525	2,034	5	5
Arkansas La. & Gulf, May July 1 to May 31	89,832	101,557	36,570	34,013	14,271	3,813	-----	-----	15,621	11,666	24,762	23,346	-----	-----
Ashland & Western, May July 1 to May 31	1,120,856	1,287,937	443,917	452,077	168,853	24,892	-----	-----	133,561	128,333	335,249	323,744	300	300
Ashland Coal & Iron, May July 1 to May 31	6,257	4,825	2,341	255	-----	-----	-----	-----	471	471	1,870	-216	-----	-----
Ashland & Betsy Riv, May July 1 to May 31	52,073	38,850	16,788	4,517	-----	-----	-----	-----	4,715	1,966	12,073	2,551	79	79
Ash'd Olanah & M., Apr July 1 to Apr 30	1,051	1,059	-66	-119	-----	-----	-----	-----	93	103	-159	-222	-----	-----
Astoria & Colum Riv, Apr July 1 to Apr 30	22,472	28,910	69,796	56,531	-----	-----	-----	-----	1,025	1,134	-929	1,195	21	21
Astoria & Colum Riv, Apr July 1 to Apr 30	287,423	363,577	600,946	646,360	-----	-----	-----	-----	875	875	58,911	55,656	-----	-----
Ath & East Bridge, May July 1 to May 31	13,514	6,296	34,453	14,914	-----	-----	-----	-----	9,625	9,625	591,321	636,756	108	108
Ath & East Bridge, May July 1 to May 31	93,844	70,954	318,761	91,458	-----	-----	-----	-----	-----	-----	34,453	14,914	-----	-----
Ashland & Western, May July 1 to May 31	8,589	-----	-107	-----	-----	-----	-----	-----	-----	-----	318,761	91,458	20	20
Ashland & Western, May July 1 to May 31	59,756	-----	-1,633	-----	-----	-----	-----	-----	132	-----	-240	-----	-----	-----
Ashland & Western, May July 1 to May 31	3,273	2,943	26	538	-----	-----	-----	-----	1,062	-----	-2,695	-----	61	-----
Ashland Coal & Iron, May July 1 to May 31	32,627	37,154	8,191	6,110	-----	-----	-----	-----	16	77	9	461	-----	-----
Ashland & Betsy Riv, May July 1 to May 31	10,212	8,155	-1,990	1,553	-----	-----	-----	-----	1,002	1,189	7,189	4,921	22	22
Ash'd Olanah & M., Apr July 1 to Apr 30	85,036	112,193	13,116	-4,241	-----	-----	-----	-----	800	800	-2,790	753	-----	-----
Astoria & Colum Riv, Apr July 1 to Apr 30	4,142	1,665	-1,140	1,563	-----	-----	-----	-----	8,800	8,800	4,316	-13,041	22	22
Astoria & Colum Riv, Apr July 1 to Apr 30	49,787	50,163	-20,948	-10,768	-----	-----	-----	-----	85	53	-1,226	1,510	-----	-----
Ath & East Bridge, May July 1 to May 31	35,032	25,414	12,650	22,564	-----	-----	-----	-----	2,300	2,335	10,350	20,229	-----	-----
Ath & East Bridge, May July 1 to May 31	309,814	302,400	202,065	229,871	3,509	-----	-----	-----	25,012	19,691	176,116	210,180	122	122
Ath & East Bridge, May July 1 to May 31	1,647	2,705	8,575	6,451	-----	-----	-----	-----	515	634	8,060	5,817	-----	-----
Ath & East Bridge, May July 1 to May 31	57,165	20,672	67,401	94,974	-----	-----	-----	-----	5,733	6,980	61,727	87,994	0.35	0.35
Ath Topeka & S Fe., May July 1 to May 31	3,325,557	3,355,141	2,709,495	2,316,042	-----	-----	-----	-----	234,060	355,239	2,475,434	1,960,802	-----	-----
Ath Topeka & S Fe., May July 1 to May 31	41,467,727	45,166,290	28,621,218	25,002,220	-----	-----	-----	-----	2,326,797	2,447,717	26,294,420	22,554,502	7,458	7,101
East of New Mex., May July 1 to May 31	67,967	54,777	32,428	37,512	-----	-----	-----	-----	3,235	4,704	29,192	32,808	-----	-----
East of New Mex., May July 1 to May 31	545,694	506,347	368,650	302,409	-----	-----	-----	-----	34,332	39,175	334,317	263,233	227	221
Gulf Col & S Fe., May July 1 to May 31	771,989	660,081	43,784	5,061	-----	-----	-----	-----	32,648	46,939	11,135	-41,878	-----	-----
Pecos & Nor Texas, May July 1 to May 31	8,488,884	8,879,809	3,212,558	1,530,038	-----	-----	-----	-----	312,920	343,419	2,899,637	1,186,618	1,518	1,514
Pecos & Nor Texas, May July 1 to May 31	80,944	44,142	97,500	49,820	-----	-----	-----	-----	875	1,662	96,625	48,158	-----	-----
Pecos River, May July 1 to May 31	670,466	592,181	451,691	138,104	-----	-----	-----	-----	7,391	16,426	444,309	121,677	151	152
Pecos River, May July 1 to May 31	8,522	6,108	3,729	-1,328	-----	-----	-----	-----	119	Cr. 1,108	3,610	-219	-----	-----
S F Pres & Phoenix, May July 1 to May 31	58,233	53,372	-11,652	-18,715	-----	-----	-----	-----	1,382	10	-13,035	-18,726	54	54
S F Pres & Phoenix, May July 1 to May 31	61,030	67,962	57,896	36,371	-----	-----	-----	-----	-----	-----	57,896	36,371	-----	-----
Sou Kan of Texas, May July 1 to May 31	667,614	789,744	561,659	541,731	-----	-----	-----	-----	-----	-----	561,659	541,731	257	257
Sou Kan of Texas, May July 1 to May 31	90,023	56,734	89,514	26,986	-----	-----	-----	-----	1,083	178	88,431	26,807	-----	-----
Total Company, May July 1 to May 31	731,348	1,065,789	329,121	-262,145	-----	-----	-----	-----	12,122	16,476	316,998	-278,621	125	125
Total Company, May July 1 to May 31	5,015,922	4,244,945	3,034,346	2,470,454	-----	-----	-----	-----	272,020	407,614	2,762,323	2,062,849	-----	-----
Total Company, May July 1 to May 31	52,629,966	57,053,532	33,533,245	27,233,462	-----	-----	-----	-----	2,694,934	2,863,223	30,838,305	24,370,414	9,790	9,424
Beaumont Wh'f & T, May July 1 to May 31	3,608	1,914	551	403	-----	-----	-----	-----	110	81	440	321	-----	-----
Beaumont Wh'f & T, May July 1 to May 31	28,703	26,324	6,357	5,535	-----	-----	-----	-----	1,475	781	4,882	4,754	2	2
Grand Canyon, May July 1 to May 31	13,940	8,634	-2,106	1,121	-----	-----	-----	-----	-----	-----	-2,106	1,121	-----	-----
Grand Canyon, May July 1 to May 31	133,676	153,035	36,390	23,727	-----	-----	-----	-----	-----	-----	36,390	23,727	66	66
Texas & Gulf, May July 1 to May 31	9,802	10,820	3,510	4,556	-----	-----	-----	-----	383	351	3,127	4,205	-----	-----
Texas & Gulf, May July 1 to May 31	120,940	184,435	72,330	57,697	-----	-----	-----	-----	3,976	4,251	68,354	53,355	74	72
Atlanta & West Pt., May July 1 to May 31	64,036	79,828	12,388	1,158	1,526	973	168	-129	3,774	4,379	8,783	-3,351	-----	-----
Atlanta & West Pt., May July 1 to May 31	709,616	864,273	183,848	214,626	16,486	10,982	2,516	-1,716	41,517	48,178	144,847	164,731	92	92
All Birm & Atlanti., May July 1 to May 31	1,551,489	1,094,871	359,794	354,367	-----	-----	-----	-----	8,000	4,000	1,540	26,636	-----	-----
Atlanta Terminal Co., May July 1 to May 31	7,952	7,523	-5,647	-5,226	-----	-----	-----	-----	79,000	41,000	280,794	313,566	642	571
Atlanta Terminal Co., May July 1 to May 31	88,974	87,567	-63,079	-61,033	-----	-----	-----	-----	2,293	2,016	-7,940	-7,242	-----	-----
Atlantic & Western, May July 1 to May 31	833	650	396	194	-----	-----	-----	-----	22,148	22,907	-85,227	-83,940	-----	-----
Atlantic & Western, May July 1 to May 31	8,032	9,864	4,873	2,792	-----	-----	-----	-----	17	17	379	177	-----	-----
Atlantic Coast Line, May July 1 to May 31	1,490,670	1,402,087	661,913	548,250	-----	-----	-----	-----	157	187	4,686	2,604	9	9
Atlantic Coast Line, May July 1 to May 31	15,501,416	17,574,411	8,609,629	6,525,674	-----	-----	-----	-----	103,013	98,339	558,899	449,911	-----	-----
Augusta Belt, Apr July 1 to Apr 30	933	837	-64	-383	-----	-----	-----	-----	1,016,027	972,678	7,593,602	5,552,995	4,463	4,367
Augusta Belt, Apr July 1 to Apr 30	7,885	8,068	2,104	1,032	-----	-----	-----	-----	64	75	-128	-458	-----	-----
Charlest & W Caro, May July 1 to May 31	84,447	88,963	22,018	8,796	-----	-----	-----	-----	719	720	1,384	311	3	3
Charlest & W Caro, May July 1 to May 31	956,215	1,041,593	354,305	273,518	-----	-----	-----	-----	6,350	4,900	15,667	4,296	-----	-----
Col Newb & Laur., May July 1 to May 31	19,116	18,095	-1,057	-1,582	-----	-----	-----	-----	47,350	49,500	306,955	224,018	339	341
Conway Coast & W, May July 1 to May 31	200,562	216,390	61,911	50,326	-----	-----	-----	-----	780	783	-1,837	-2,365	-----	-----
Conway Coast & W, May July 1 to May 31	2,565	3,400	651	637	-----	-----	-----	-----	8,580	8,61				

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Bayfield Transfer....Apr	341	959	12	8	362	1,093	54	382	68	110	-----	-----	-----	363	527	
July 1 to Apr 30.....	4,810	15,477	1,098	903	6,079	16,541	632	5,372	1,353	1,264	-----	-----	11	4,004	6,282	
Beardon & Ouch Riv May	359	365	-----	-----	652	365	63	57	97	32	-----	-----	-----	180	144	
July 1 to May 31.....	9,881	9,427	-----	-----	10,124	9,427	3,417	1,397	913	3,070	-----	-----	-----	2,314	3,388	
Beaumont & Gt North May	5,070	3,376	759	433	6,036	3,948	2,001	583	687	256	87	305	867	1,363	1,211	
July 1 to May 31.....	54,471	21,991	7,703	5,088	64,348	28,259	12,734	8,513	7,712	3,487	1,579	867	16,022	10,103		
Beaumont & Sara Tran May	1,160	909	-----	-----	1,160	909	300	615	-----	-----	10	125	200	470	470	
July 1 to May 31.....	9,586	33,668	-----	-----	9,586	34,493	3,480	4,683	-----	-----	614	1,071	1,015	3,785	18,945	
Bedford Stone.....May	5,264	4,773	-----	-----	5,264	4,773	340	263	224	205	-----	-----	-----	310	361	
July 1 to May 31.....	45,296	36,228	-----	-----	45,296	36,228	5,267	2,384	2,873	3,524	-----	-----	-----	3,652	3,670	
Bellingham B & BrCol May	17,288	8,352	6,328	5,973	26,259	16,282	5,765	4,096	3,491	2,719	147	242	7,258	4,592		
July 1 to May 31.....	131,621	127,416	53,204	59,632	210,119	209,909	39,725	33,012	36,234	36,160	1,723	1,900	63,080	67,917		
Belt Ry of Chicago.....May	-----	-----	-----	-----	181,109	157,551	16,148	15,567	20,465	38,219	462	-----	-----	64,294	81,276	
July 1 to May 31.....	-----	-----	-----	-----	1,824,919	1,896,923	108,329	122,821	195,498	208,603	2,630	-----	-----	702,909	741,431	
Bennetts & Cheraw Apr	3,100	1,852	737	585	4,045	2,454	725	400	249	165	353	-----	-----	1,476	1,600	
July 1 to Apr 30.....	39,986	30,278	8,490	4,514	49,434	34,929	6,932	6,064	3,429	1,883	3,769	-----	-----	14,811	10,468	
Bessemer & L Erie.....May	593,260	164,111	22,220	19,907	621,552	189,955	47,407	44,994	90,557	61,733	7,124	4,808	141,515	79,695		
July 1 to May 31.....	4,940,298	4,520,136	271,496	270,435	5,270,776	4,870,404	537,519	504,173	1,025,589	1,007,614	61,762	49,000	1,448,360	1,427,431		
Big Sandy & Comb.....May	3,234	1,858	242	222	3,519	2,081	433	553	201	-----	-----	-----	-----	1,150	766	
July 1 to May 31.....	34,126	40,488	3,276	4,223	37,957	45,171	8,443	7,908	6,127	4,289	-----	-----	-----	10,879	11,779	
Big Stone Gap & P Val Meh	79	87	407	342	516	459	124	59	10	-----	-----	-----	-----	306	284	
July 1 to Meh 31.....	1,079	1,062	3,730	4,039	5,079	5,371	887	779	75	377	-----	-----	-----	2,434	2,567	
Birmingham & Atlan May	707	1,345	624	676	1,492	2,191	245	191	13	57	113	163	820	919		
July 1 to May 31.....	12,360	18,824	6,568	9,646	20,403	30,810	3,061	5,152	408	1,339	1,679	1,961	9,732	12,001		
Birmingham South.....May	40,216	30,405	2,690	1,880	47,325	41,335	6,115	5,563	14,130	12,158	227	-----	-----	17,439	17,507	
July 1 to May 31.....	512,147	610,092	36,737	22,710	689,241	765,604	151,505	131,659	161,197	179,027	1,152	225	244,986	287,645		
Bly Leachy & Ark So May	53,150	-----	-----	-----	53,150	-----	773	-----	366	-----	100	-----	880	-----		
July 1 to May 31.....	37,132	-----	-----	-----	39,707	-----	4,381	-----	4,412	-----	1,339	-----	10,108	-----		
Bodew Valley.....May	1,224	2,445	-----	-----	1,224	2,445	545	969	58	374	-----	-----	496	641		
July 1 to May 31.....	25,818	30,021	-----	-----	25,818	30,021	10,248	10,409	1,969	2,258	-----	-----	6,608	7,651		
Boston & Maine.....May	1,976,707	1,670,030	1,100,673	1,002,896	3,339,937	2,908,671	284,480	309,263	441,531	343,540	60,695	39,926	1,345,702	1,320,528		
July 1 to May 31.....	21,025,757	20,756,025	12,287,403	12,407,702	36,079,825	35,945,146	3,841,213	4,238,336	4,292,833	4,026,150	452,423	457,312	16,216,211	17,126,500		
Maine Central.....May	434,518	386,596	207,721	206,490	689,899	637,822	142,704	151,371	102,222	107,954	8,578	5,876	234,803	230,008		
July 1 to May 31.....	4,563,543	4,711,082	2,512,690	2,603,145	7,582,415	7,826,216	1,133,200	1,067,300	1,079,558	1,147,055	82,017	61,607	2,747,214	2,906,380		
St Johnsby & L Ch May	17,456	18,577	7,864	7,339	27,942	28,356	12,296	12,110	Cr 84	Cr 2	179	292	12,077	12,093		
July 1 to May 31.....	179,526	198,842	96,468	92,444	302,827	320,349	80,702	90,022	2,512	2,349	2,409	2,678	144,409	149,761		
Somerset.....May	21,045	15,398	7,170	6,202	29,492	22,675	7,765	6,113	4,243	4,842	6,390	213	107	8,632	7,943	
July 1 to May 31.....	144,500	153,798	85,237	79,977	243,227	245,431	67,015	72,886	44,882	49,302	1,474	2,333	92,429	96,200		
Sullivan County.....May	25,101	17,497	8,731	8,088	35,712	27,458	2,257	2,396	6,330	3,239	1,404	1,695	131,739	136,267		
July 1 to May 31.....	232,175	221,892	113,975	117,949	367,405	362,302	36,016	35,639	42,147	30,994	1,404	1,595	93	5,585		
Vermont Valley.....May	26,694	17,059	8,017	7,507	36,778	26,208	2,288	1,528	8,992	3,077	1,380	1,546	122,078	117,881		
July 1 to May 31.....	221,144	208,455	108,270	110,775	352,238	339,372	37,265	31,913	42,929	32,726	3,077	3,888	12,387	12,447		
Washington Co.....May	20,737	20,109	12,960	12,517	38,061	36,096	17,584	19,603	3,636	3,834	272	388	155,822	156,315		
July 1 to May 31.....	259,265	233,610	147,412	153,106	443,354	422,621	116,679	89,304	54,245	41,420	3,533	5,024	1,273	1,368		
York Harb & Bench May	1,601	1,692	1,597	1,597	3,314	3,407	1,469	642	-----	-----	-----	-----	183	143		
July 1 to May 31.....	12,323	16,728	21,015	23,802	34,384	41,585	12,043	7,176	-----	-----	-----	-----	46	143		
Boyer C Gay'd & Alp May	13,536	15,522	1,338	1,281	16,371	17,637	3,056	3,390	4,286	4,133	57	115	4,109	4,461		
July 1 to May 31.....	170,968	161,082	15,177	14,279	201,389	186,158	26,446	23,434	43,740	40,459	1,284	1,173	46,520	54,463		
Bradford & West Pa May	121	310	-----	-----	121	310	3	614	12	14	-----	-----	-----	52	104	
July 1 to May 31.....	3,769	4,899	-----	-----	3,769	4,899	1,390	3,682	160	383	-----	-----	-----	1,441	1,531	
Brighton & Saco Riv May	1,899	1,533	1,252	1,337	3,646	3,511	561	578	309	299	-----	-----	-----	1,461	1,816	
July 1 to May 31.....	22,199	23,185	16,100	16,555	43,910	46,733	6,851	8,422	3,877	3,846	-----	-----	-----	19,128	18,739	
Boston Ry & Canal May	6,365	5,353	-----	-----	6,738	7,664	2,321	1,067	1,206	1,439	650	437	1,113	1,356		
July 1 to May 31.....	83,702	79,652	-----	-----	97,397	101,641	9,227	12,045	15,994	15,158	6,303	6,790	13,943	15,701		
Brookline Railway.....May	2,922	1,991	1,875	1,479	5,066	3,825	312	255	617	545	145	406	961	1,677		
July 1 to May 31.....	21,813	19,703	12,663	12,023	35,632	33,937	3,368	2,132	8,642	2,982	985	3,202	12,033	14,998		
Brookville.....May	982	584	392	160	1,375	787	429	248	154	116	-----	-----	-----	361	285	
July 1 to May 31.....	9,327	4,831	4,351	1,981	13,678	8,176	3,887	2,221	1,483	668	-----	-----	-----	3,913	3,398	
Brownst & Midtown May	101	44	76	74	1,394	1,296	121	119	552	141	679	-----	-----	287	-----	
July 1 to May 31.....	467	759	712	816	12,104	12,731	2,527	1,390	3,325	4,301	7,211	-----	-----	7,540	-----	
Bucksport & Elk Riv May	1,720	1,920	-----	-----	1,720	1,920	403	339	-----	-----	-----	-----	441	255		
July 1 to May 31.....	18,351	23,833	-----	-----	18,351	23,833	1,969	3,383	245	185	-----	-----	-----	4,391	4,531	
Buffalo & Susq.....May	150,873	128,716	17,436	13,016	185,937	149,299	32,753	28,406	48,257	36,502	1,997	1,636	70,442	53,376		
July 1 to May 31.....	1,838,803	1,679,776	187,014	173,536	2,094,398	1,926,617	357,634	386,957	501,881	502,096	25,912	19,961	813,267	715,969		
Buff Attica & Arcade May	2,383	2,284	493	657	3,375	3,288	1,332	1,599	809	295	34	34	1,373	1,394		
July 1 to May 31.....	26,530	25,527	8,352	8,391	40,163	37,945	16,162	16,255	5,376	3,443	806	432	13,358	16,391		
Buff Crk & Gauley May	1,643	1,159	177	292	1,832	1,450	175	392	92	428	-----	-----	-----	632	665	
July 1 to May 31.....	12,178	11,041	2,046	2,438	14,307	13,605	1,864	3,425	1,738	5,550	-----	-----	-----	7,661	7,783	
Buff Roch & Pitts.....May	546,474	383,172	74,576	69,611	644,356	464,165	48,933</									



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	incl. General Exp.				Gross Revenue		Net Revenue		Current Previous		Current Previous		end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Year	This Year	Year	This Year	Last Year
Bayfield Transfer..... Apr	682	1,215	-319	-122					23	14	-343	-136		
July 1 to Apr 31.....	8,227	15,597	-2,147	944					238	152	-2,385	792	15	15
Bearden & Ouach Riv. May	590	459	61	94					25	91	36	-195		
July 1 to May 31.....	9,220	10,394	954	-967					275	341	679	-1,308	14	14
Boumont & Gt North. May	4,782	2,660	1,254	1,288					85	86	1,169	1,201		
July 1 to May 31.....	42,641	25,927	21,706	2,327					935	951	20,771	1,375	33	20
Beaumont & Sara Tran. May	510	1,210	650	-301					12	12	638	-313		
July 1 to May 31.....	8,338	27,623	1,247	6,869					96	132	1,151	6,737	22	22
Bedford Stone..... May	1,791	1,735	3,472	3,038					312	306	3,160	2,732		
July 1 to May 31.....	21,780	19,662	23,515	16,566					2,800	3,603	20,715	12,963	2	2
Bellingham B & Br Col. May	18,056	12,941	8,202	3,340					905	1,143	7,297	2,197		
July 1 to May 31.....	155,561	155,196	54,558	54,712					11,755	10,123	42,802	44,589	61	59
Belt Ry of Chicago..... May	107,213	140,738	73,895	16,813					5,000	5,750	68,895	11,063		
July 1 to May 31.....	1,073,634	1,136,191	751,285	750,732					66,056	61,250	685,228	689,462	21	21
Bennettsv & Cheraw. Apr	3,000	2,447	1,045	7					85	64	960	-57		
July 1 to Apr 30.....	31,308	20,532	18,126	14,397					720	507	17,405	13,890	27	27
Bessemer & L. Erie..... May	293,095	197,607	328,457	-7,652					6,000	4,000	322,457	-11,652		
July 1 to May 31.....	3,175,992	3,062,341	2,094,784	1,808,063					85,000	38,000	2,009,784	1,770,063	201	201
Big Sandy & Cumb. May	1,803	1,806	1,716	274					83	40	1,633	233		
July 1 to May 31.....	28,791	26,564	9,165	18,607					913	449	8,252	18,156	17	17
Big Stone Gap & P. Val. Meh	498	431	28	27					43	46	-15	-19		
July 1 to Meh 31.....	3,910	4,359	1,169	1,011					394	422	774	588	4	4
Birmingham & Atlan. May	1,698	1,845	-106	346			175		167	167	-274	353		
July 1 to May 31.....	19,332	26,175	1,070	4,634	93	1,750	93	1,750	1,745	1,900	-581	4,484	22	22
Birmingham South..... May	40,612	37,018	6,713	4,316					1,600	1,200	5,113	3,116		
July 1 to May 31.....	582,826	618,487	106,415	147,116					14,607	9,388	91,808	137,728	25	25
Bly Leachy & Ark So. May	2,421	1,059	1,059	165			165		50		1,097			
July 1 to May 31.....	23,579	16,128		2,525			1,084		550		16,662		37	
Bodew Valley..... May	1,224	2,084	361						17	17	-17	343		
July 1 to May 31.....	20,112	21,496	5,706	8,525					196	196	5,509	8,329	15	15
Boston & Maine..... May	2,210,317	2,083,395	1,129,619	825,275	34,245	29,938	4,332	9,997	157,421	137,729	976,530	697,543		
July 1 to May 31.....	25,673,682	26,682,699	10,406,143	9,262,447	437,647	415,449	88,418	45,373	1,631,917	1,566,136	8,862,614	7,741,684	2,242	2,242
Maine Central..... May	508,801	515,185	101,197	122,637					31,961	31,622	151,012	90,255		
July 1 to May 31.....	5,230,089	5,414,800	2,292,325	2,411,415	178,253	123,925	23,942	-10,614	345,033	342,904	1,971,234	2,057,895	931	931
St Johnsby & L. Ch. May	25,489	25,070	2,453	3,285					800	700	1,653	2,585		
July 1 to May 31.....	239,123	253,930	63,704	66,418					7,877	8,885	55,826	67,533	131	131
Somerset..... May	21,423	20,953	8,069	1,722					130	133	7,938	1,478		
July 1 to May 31.....	212,777	223,668	30,450	16,762			4,271		1,173	1,177	29,276	12,523	93	93
Sullivan County..... May	19,044	16,796	16,667	10,661					1,100	900	15,567	9,761		
July 1 to May 31.....	216,517	209,962	150,897	152,340					12,100	12,500	138,787	139,840	26	26
Vermont Valley..... May	21,559	14,413	15,219	11,794					1,200	1,400	10,019	10,394		
July 1 to May 31.....	208,492	187,959	143,756	151,412					11,600	13,200	132,146	138,212	24	24
Washington Co..... May	34,630	36,966	3,431	-869					244	210	3,186	-1,080		
July 1 to May 31.....	338,616	299,789	104,738	122,832					2,478	2,264	102,259	120,563	138	138
York Harb & Beach. May	2,790	2,010	524	1,396					90	110	434	1,286		
July 1 to May 31.....	26,749	21,351	7,635	20,233					940	863	6,695	19,370	11	11
Boyer C. Gayl'd & Alp. May	12,777	13,297	4,094	4,340					1,052	968	3,041	3,372		
July 1 to May 31.....	127,565	130,718	73,824	55,440					10,890	10,568	62,934	44,871	92	92
Bradford & West Pa. May	68	733	52	-423					10	10	42	-433		
July 1 to May 31.....	3,036	5,666	732	-766					110	110	622	-876	8	8
Bridgeton & Saco Riv. May	2,469	2,831	1,176	679					50	50	1,126	629		
July 1 to May 31.....	31,670	32,838	12,239	13,895					550	550	11,689	13,345	21	21
Brimstone Ry & Canal. May	6,115	4,419	623	3,245					85		-573	2,671		
July 1 to May 31.....	48,291	51,070	49,105	50,570			85	-261	957	6	47,887	48,505	8	8
Brinson Railway..... May	2,193	3,056	2,872	769					125	55	2,747	714		
July 1 to May 31.....	26,887	25,730	8,745	8,156					1,165	607	7,579	7,549	25	25
Brooksville..... May	1,272	756	102	30					47	30	54			
July 1 to May 31.....	13,211	7,280	466	896					'97	158	268	738	10	10
Brownst & Mid'town. May	1,380	573	4	722					15	15	-10	707		
July 1 to May 31.....	13,368	13,660	-1,263	-929					165	165	-1,438	-1,094	10	10
Bucksport & Elk Riv. May	844	594	875	1,326					146	131	729	1,195		
July 1 to May 31.....	6,606	8,215	11,745	15,618					1,533	1,384	10,211	14,233	8	8
Buffalo & Susq..... May	161,207	126,136	24,730	23,163			5		4,000	4,000	20,506	19,123		
July 1 to May 31.....	1,775,132	1,708,463	319,266	217,154	266	583	-1,005	-948	44,000	44,000	274,261	173,205	272	372
Buff Atlica & Arcade. May	3,721	3,489	-345	-200					90	85	-435	-285		
July 1 to May 31.....	37,665	38,380	2,497	-434					990	935	1,307	-1,369	27	27
Buff Crk & Gauley..... May	1,061	1,626	771	-175					80	111	631	-287		
July 1 to May 31.....	12,852	19,630	1,455	-6,024					880	1,227	575	-7,251	8	8
Buff Roch & Pitts..... May	338,961	378,460	305,395	85,704	1,193	1,875	-228	705		15,000	305,165	69,939		
July 1 to May 31.....	4,361,055	4,980,021	2,088,418	1,917,890	12,942	85,934	-19	26,627	145,000	165,000	1,943,398	1,779,507	567	567
Burrs FyBrown & Ches. May	1,818	1,322	1,012	1,953					24	22	987	1,931		
July 1 to May 31.....	18,091	16,291	21,133	12,849					271	246	20,862	12,603	11	
Butler County..... May	3,724	7,320	3,250	-2,332					43	43	3,207	-2,376		
July 1 to May 31.....	40,641	44,337	16,930	8,935					475	474	16,514	8,461	23	20
Butte Anacon & Pac. May	83,081	66,316	15,353	30,594					1,500	1,500	13,893	29,084		
July 1 to May 31.....	852,388	562,067	350,414	207,855					18,629	17,472	331,784	190,383	45	45
Butte County..... May	9,220	9,286	12,504	8,123					222	250	12,282	7,873		
July 1 to May 31.....	96,636	104,378	68,847	73,210					2,599	2,812	66,248	70,336	31	31
Cache Valley..... May	788	1,134	-484	-840					8	8	-492	-848		
July 1 to May 31.....	10,000	12,849	-5,703	-7,169					91	83	-5,794	-7,253	10	10
Caldwell & Northern. May	4,851	3,265	-1,502	-783					75	75	-1,577	-858		
July 1 to May 31.....	37,563	37,175	-5,068	-3,373					825	825	-5,893	-4,198	23	23
Calumet & S. E. May	10,755		5,681								5,681			
July 1 to May 31.....	1													

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS			TOTAL EARNINGS			MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP.					
	FREIGHT			PASSENGER			Way & Structure			TRAFFIC			TRANSPORTATION		
	This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%
Cent Ry of Arkansas May	1,075	1,079	223	98	1,307	1,177	299	219	278	45	46	132	864	227	
July 1 to May 31	13,694	3,914	1,909	556	15,840	4,478	12,856	1,020	1,253	117	718	761	6,903	1,479	
Cent U D & Ry Co of Cin May					9,563	9,756									
July 1 to May 31					108,230	108,821									
Central Vermont May	201,470	174,393	71,258	71,228	293,225	265,604	14,695	30,876	25,732	10,449	7,961	7,210	116,251	119,777	
July 1 to May 31	2,078,700	1,965,281	876,884	904,525	3,202,034	3,118,036	382,667	395,026	469,265	444,098	82,173	76,860	1,489,188	1,457,441	
Charleston Term Co May					9,916	9,963			2,374		524		4,583	4,896	
July 1 to May 31					165,888	145,579			21,787	23,335	12,322		68,919	63,633	
Charlotte Har & Nor May	1,437	3,042	1,097	908	2,758	4,169	2,489	1,217	514	451	182	147	1,475	1,211	
July 1 to May 31	19,544	20,688	7,328	7,348	29,656	29,418	15,995	18,055	5,946	7,391	2,338	1,725	17,810	16,235	
Charlotte Mon & Col Apr	1,155		176		1,410				61				365		
July 1 to May 31	19,953		1,665		13,371				538				3,348		
Chattahoochee Valley May	6,424	3,202	1,574	1,053	8,066	4,255	1,489	760	468	721	39		2,795	1,432	
July 1 to May 31	66,960	34,601	16,673	9,674	84,587	44,959	14,263	7,231	5,926	4,058	332	171	29,401	13,518	
Chattanooga South May	3,474	4,945	1,305	1,297	5,489	7,055	3,006	1,946	1,811	1,148	332	111	2,876	3,484	
July 1 to May 31	50,067	70,599	17,007	20,849	74,840	99,178	36,841	28,384	21,331	14,791	2,062	1,874	37,507	42,518	
Chesapeake & Ohio May	1,895,989	1,400,933	378,355	327,115	2,393,639	1,817,639	278,881	221,751	465,507	373,507	41,670	34,695	624,933	525,995	
July 1 to May 31	19,064,516	18,105,137	4,077,807	4,752,325	24,213,125	23,919,847	2,765,635	2,656,693	4,542,204	5,170,569	414,131	430,530	6,712,934	7,245,011	
Chesapeake Beach Apr	569	686	1,993	1,842	2,778	2,750	2,593	3,698	631	852	73	79	1,944	1,690	
July 1 to May 31	9,217	9,023	50,946	50,273	62,600	61,732	21,924	20,699	8,075	8,195	3,356	3,585	26,403	23,964	
Chesapeake Western May	3,774	4,010	2,927	2,008	7,136	6,440	969	897	486	490	276	330	2,216	2,047	
July 1 to May 31	45,375	46,828	21,114	21,015	71,339	73,116	12,970	9,001	7,065	6,451	2,512	2,334	21,820	23,959	
Chestnut Ridge May	758	452	104	102	911	619	1,682	739	127	95	117	76	406	323	
July 1 to May 31	7,194	7,135	1,298	1,414	9,148	9,357	7,419	6,335	1,964	857	1,118	598	4,892	4,305	
Cheswick & Harmar May	2,411	1,067			2,411	1,067			212						
July 1 to May 31	23,966	27,936			23,966	27,936			3,026						
Chicago & Alton May	578,325	491,959	302,140	274,921	955,963	852,895	94,211	68,841	69,357	69,242	40,124	37,631	310,253	289,097	
July 1 to May 31	7,115,162	7,108,292	3,499,043	3,208,339	11,567,817	11,145,667	1,103,828	1,267,500	1,252,853	1,489,499	432,581	444,741	3,727,358	3,582,582	
Chic & Calumet Rfv May	339	75			339	75			200				378	577	
July 1 to May 31	10,746	46,328			10,762	46,328			5,891				5,282	19,080	
Chic & Ill Midland May	3,242	2,068	1,139	1,128	4,614	3,355	534	724	353	2,434	156	59	2,142	2,066	
July 1 to May 31	53,458	33,227	12,686	10,937	68,825	46,008	8,711	7,811	15,173	23,429	1,210	604	25,312	23,857	
Chic & Lake Super Apr	185		155		397				87				293		
July 1 to May 31	2,571		1,976		5,159				875				2,536		
Chicago & Nor West May	3,505,450	2,857,222	1,286,887	1,160,138	5,274,382	4,459,136	864,445	783,804	674,154	300,284	83,744	69,927	1,981,326	1,729,763	
July 1 to May 31	39,879,014	38,987,479	15,365,279	14,334,239	60,306,934	58,409,825	7,352,963	7,241,312	7,101,902	6,527,930	102,887	100,891	22,576,882	22,368,499	
Chic St P M & Om May	664,050	572,557	278,113	258,149	1,011,253	900,938	135,067	121,604	148,661	85,860	22,657	17,195	403,821	368,699	
July 1 to May 31	7,882,853	7,338,339	3,656,426	3,382,540	12,380,911	11,933,418	1,423,489	1,482,776	1,400,533	1,399,858	240,772	215,207	4,621,575	4,535,266	
Macoupin County May	20,385	3,279			20,463	3,336			2,349				3,491	1,877	
July 1 to May 31	250,753	208,677	6	4	251,740	209,469	26,032	27,038	6,450	5,939			47,864	40,800	
Pierre & Ft Pierre May	3,980	3,302	1,866	1,249	5,888	4,598	1,995	1,489	489	450	92	92	1,675	607	
July 1 to May 31	45,359	32,431	19,933	12,078	66,025	44,769	1,446	265	2,363	1,104	1,018	648	17,223	3,314	
Wyoming & N W May	21,095	10,923	8,600	10,010	30,951	22,099	6,149	3,180	1,451	676	308	175	9,439	8,143	
July 1 to May 31	233,727	189,671	79,565	86,816	329,260	291,163	45,634	37,439	20,171	16,892	3,207	2,945	115,128	116,566	
Chic & Wabash Vall May	824	544	32	21	857	565	1,079	913	752		54	448	275	178	
July 1 to May 31	8,819	10,672	408	360	9,236	11,628	11,107	8,813	4,446	1,072	1,718	2,671	3,285	3,315	
Chic & Western Ind May			6,244	6,256	8,598	8,493	629	526	2,682	1,887	27		6,189	6,011	
July 1 to May 31			68,945	71,125	95,382	98,938	5,491	6,211	26,921	14,307	104		73,282	76,907	
Chic Anamosa & Nor May	880	590	287	267	1,428	1,054	180	239	490	79			367	473	
July 1 to May 31	10,454	9,531	4,237	3,559	16,727	15,215	1,742	2,311	2,018	1,955	27	103	5,196	5,117	
Chic Burl & Quincy May	4,032,168	3,640,743	1,545,579	1,393,954	6,139,750	5,567,591	1,643,143	1,606,203	1,144,922	916,265	134,723	112,879	1,988,719	1,900,689	
July 1 to May 31	48,146,722	48,952,221	17,850,075	17,070,591	72,185,663	72,004,807	11,326,420	12,347,430	12,613,093	11,727,381	141,813	140,834	22,581,365	23,226,664	
Quincy Ont & K C May	36,049	23,899	18,733	14,426	59,760	43,196	19,269	17,362	12,073	9,088	1,536	1,454	27,475	21,576	
July 1 to May 31	489,280	436,110	194,221	167,753	740,424	666,988	192,646	179,063	131,258	129,782	17,040	18,252	346,450	297,669	
Chic Cin & Louis May	76,023	52,804	32,567	20,444	105,153	79,510	29,394	19,351	24,732	17,620	9,238	7,015	49,196	40,188	
July 1 to May 31	922,959	667,524	254,586	228,184	1,238,069	954,157	281,249	184,363	270,956	219,494	88,642	79,527	557,903	490,542	
Chicago Great West Apr	400,532	446,038	144,624	128,893	592,526	527,719	115,101	82,087	142,915	119,906	36,051	33,855	284,187	287,152	
July 1 to May 31	4,764,617	4,697,056	1,572,909	1,604,933	6,859,312	6,839,459	928,401	750,504	1,376,506	1,160,774	364,116	355,767	3,077,457	3,132,069	
Mason City & Ft D Apr	108,134	101,559	32,377	31,579	144,220	122,480	22,548	24,033	16,044	15,911	1,910	60,226	60,911		
July 1 to May 31	1,147,973	1,066,074	362,016	349,858	1,605,282	1,509,051	181,429	136,139	249,050	185,719	16,965	17,842	682,614	632,464	
Wise Minn & Pac Apr	32,116	29,994	13,741	12,086	50,346	45,961	13,333	13,449	7,964	5,192	277	273	21,693	19,900	
July 1 to May 31	396,252	352,456	148,562	125,405	578,097	518,988	122,241	105,617	61,339	44,751	3,473	2,949	222,404	216,208	
Chic Indiana & South May	209,113	166,034	17,717	15,129	234,221	186,353	34,638	36,331	47,551	28,259	6,581	7,202	84,412	83,488	
July 1 to May 31	2,298,275	2,258,022	216,200	178,569	2,597,691	2,501,701	302,809	308,776	509,555	457,091	83,759	80,053	1,016,002	1,041,336	
Ch Indianap & Louis May	303,037	243,795	118,366	107,896	458,793	389,169	62,739	67,266	71,447	72,859	13,152	11,616	146,796	140,463	
July 1 to May 31	3,182,098	3,111,215	223,038	2,111,079	4,497,146	4,738,201	715,320	757,932	781,603	753,980	138,398	127,038	1,622,117	1,664,133	
Chic Lake Sh & East May	443,923	297,378			489,013	323,572	47,180	37,412	82,459	77,557	1,370	943	115,711	107,089	
July 1 to May 31	3,530,710	3,616,145			3,891,227	4,020,613	327,374	354,101	850,526	1,057,757	13,182	12,714	1,169,661	1,262,735	
Chic Milw & Gary Apr	24,391	22,944	236	247	24,856	23,635</									



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS			TAXES		FINAL NET		MILES		
	Incl. General Exp. This Year	Last Year	This Year	Last Year	Gross Revenue This Year	Last Year	Net Revenue This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month This Year	Last Year
Cent Ry of Arkansas May	1,488	724	-180	453	-----	-----	-----	-----	54	28	-234	425		
July 1 to May 31	12,172	3,879	3,668	591	-----	-----	-----	-----	414	169	3,253	421	14	6
Cent D&RyCo of Cin. May	-----	-----	9,563	9,756	-----	-----	-----	-----	-----	-----	108,230	108,821	1	1
July 1 to May 31	-----	-----	108,230	108,821	-----	-----	-----	-----	-----	-----	108,230	108,821	1	1
Central Vermont May	172,262	175,461	121,263	90,142	1,715	1,663	668	646	12,500	12,390	109,431	78,399	411	410
July 1 to May 31	2,502,579	2,460,673	699,455	657,363	19,898	19,654	8,215	6,185	113,175	101,420	594,495	562,128	411	410
Charleston Term Co. May	8,687	9,308	1,228	655	-----	-----	-----	-----	1,100	1,100	128	444		
July 1 to May 31	119,237	111,418	46,650	34,161	-----	-----	-----	-----	12,100	12,500	34,550	21,661	5	5
Charlotte Har & Nor. May	5,862	3,101	-4,104	1,068	-----	-----	7	-----	81	63	-4,185	765		
July 1 to May 31	60,699	51,492	-31,033	-22,074	-----	-----	179	-----	1,379	694	-32,412	-23,589	52	52
Charlotte Mon & Col. Apr	749	-----	660	-----	-----	-----	-----	-----	60	-----	600	-----		
July 1 to Apr 30	7,395	-----	5,976	-----	-----	-----	-----	-----	600	-----	5,376	-----	18	-----
Chattanooga Valley May	5,423	3,230	2,643	1,024	-----	-----	-----	-----	25	75	2,617	949		
July 1 to May 31	57,773	27,510	26,813	17,448	-----	-----	-----	-----	1,325	825	25,487	16,623	33	16
Chattanooga South May	8,556	7,262	-3,166	-207	-----	-----	-----	-----	650	846	-3,816	-754		
July 1 to May 31	105,200	95,085	-30,360	4,092	-----	-----	-----	-----	9,772	6,546	-40,132	-2,454	99	99
Chesapeake & Ohio May	1,454,382	1,188,170	939,256	629,458	34,472	32,102	-23,127	9,164	67,100	67,820	849,029	570,803	1,895	1,839
July 1 to May 31	14,905,510	15,938,646	9,307,614	7,981,201	374,943	477,809	-32,895	71,257	734,500	746,020	8,540,218	7,306,439	1,895	1,839
Chesapeake Beach Apr	5,643	7,323	-2,864	-4,573	-----	-----	-----	-----	200	150	-3,064	-4,723		
July 1 to Apr 30	67,089	64,415	-4,489	-2,682	-----	-----	-----	-----	2,000	2,150	-6,489	-4,832	28	28
Chesapeake Western May	4,871	4,185	2,264	255	-----	-----	-----	-----	297	285	2,289	1,968		
July 1 to May 31	55,320	46,421	16,618	26,694	3,641	-----	3,034	-----	3,215	3,252	15,435	23,442	40	40
Chestnut Ridge May	2,518	1,371	-1,606	-751	-----	-----	-----	-----	31	29	-1,638	-779		
July 1 to May 31	17,584	13,888	-8,436	-4,531	-----	-----	-----	-----	322	309	-8,768	-4,840	10	10
Cheswick & Harmar May	212	266	2,199	801	-----	-----	-----	-----	47	32	2,152	769		
July 1 to May 31	3,067	3,419	20,919	24,517	-----	-----	-----	-----	517	352	19,402	24,155	4	4
Chicago & Alton May	531,986	490,936	433,966	361,959	11,474	11,522	-434	896	35,000	30,000	398,531	332,855	998	1,004
July 1 to May 31	6,846,368	7,100,404	4,721,449	4,045,262	130,072	132,842	-10,812	821	340,000	330,000	4,370,636	3,716,084	998	1,004
Chic & Calumet Riv. May	1,208	1,142	-868	-1,067	-----	-----	-----	-----	25	25	-893	-1,092		
July 1 to May 31	17,980	39,472	-7,218	6,856	-----	-----	-----	-----	275	275	-7,493	6,581	1	1
Chic & Ill Midland May	4,022	5,915	593	-2,559	-----	-----	-----	-----	325	300	269	-2,859		
July 1 to May 31	61,504	62,167	7,320	-16,158	-----	-----	-----	-----	3,825	3,300	3,495	-19,458	25	25
Chic & Lake Super Apr	404	-----	7	-----	-----	-----	-----	-----	4	-----	-11	-----		
July 1 to Apr 30	3,602	-----	1,556	-----	-----	-----	-----	-----	42	-----	1,513	-----	3	-----
Chicago & Nor West May	3,696,561	2,963,180	1,577,820	1,495,965	60,899	26,714	1,125	-2,291	220,000	222,000	1,358,946	1,271,663	7,634	7,630
July 1 to May 31	39,187,565	38,749,144	21,119,369	19,660,681	508,505	300,363	-671	-34,545	2,485,000	2,362,000	18,633,697	17,264,155	7,634	7,630
Chic St P M & Om May	735,833	617,367	275,419	283,571	9,411	8,394	-1,531	520	53,007	52,969	220,879	231,122		
July 1 to May 31	8,009,136	7,907,684	4,371,775	4,025,734	111,501	87,965	-1,337	-956	582,856	577,775	3,787,581	3,447,002	1,738	1,729
Macoupin County May	12,394	4,541	8,068	-1,205	-----	-----	-----	-----	730	-----	7,338	-1,205		
July 1 to May 31	81,056	74,526	170,684	134,942	-----	-----	-----	-----	4,990	3,780	165,694	131,152	23	23
Pierro & Ft Pierre May	2,365	1,346	3,522	3,252	-----	-----	-----	-----	7,000	-----	3,522	3,252		
July 1 to May 31	22,085	5,323	43,939	39,445	-----	-----	-----	-----	-----	-----	36,939	39,445	1	1
Wyoming & N W May	17,675	12,501	13,276	9,597	-----	-----	-----	-----	1,570	2,020	11,706	7,577		
July 1 to May 31	188,088	177,679	141,172	113,484	-----	-----	-----	-----	19,420	15,080	121,752	98,404	147	147
Chic & Wabash Vall May	2,835	1,729	-1,978	-1,163	-----	-----	-----	-----	73	91	-2,051	-1,254		
July 1 to May 31	25,037	17,565	-15,800	-5,937	-----	-----	-----	-----	805	1,001	-16,606	-6,938	36	36
Chic & Western Ind. May	9,863	8,697	-1,304	-204	-----	-----	-----	-----	385	320	-1,689	-524		
July 1 to May 31	109,357	101,947	-13,375	-3,009	-----	-----	-----	-----	4,100	3,520	-17,475	-6,529	16	16
Chic Anamosa & Nor May	1,275	917	152	136	-----	-----	-----	-----	121	126	30	10		
July 1 to May 31	10,859	11,773	5,888	3,441	-----	-----	-----	-----	1,336	1,388	4,531	2,053	19	19
Chic Burlington May	5,100,377	4,718,225	1,039,372	849,366	70,138	37,672	-17,429	-3,433	212,600	204,665	609,342	641,267	9,022	9,022
July 1 to May 31	49,381,154	50,631,678	22,804,703	21,373,128	631,792	454,394	-142,613	-25,498	2,338,600	2,251,322	20,323,495	19,095,308	9,022	9,022
Quincy Om & K C May	63,326	52,262	-3,575	-9,066	-----	-----	-----	-----	2,450	2,250	-5,025	-11,315		
July 1 to May 31	720,219	660,626	20,204	3,638	-----	-----	-----	-----	27,460	25,793	-7,256	-23,431	262	262
Chic Cin & Louis May	118,064	87,616	-12,910	-9,106	-----	-----	-----	-----	3,405	3,250	-16,315	-11,356		
July 1 to May 31	1,263,985	1,018,190	-25,015	-64,032	-----	-----	-----	-----	37,450	36,892	-62,465	-100,925	284	284
Chicago Great West Apr	6,066,854	5,701,252	792,458	1,138,207	4,365	-----	-1,075	-5,538	18,028	17,000	37,142	53,736	818	818
July 1 to Apr 30	108,925	102,482	40,354	41,737	-----	-----	-----	-----	185,246	170,000	601,672	968,207		
Mason City & Ft D Apr	1,137,043	982,989	468,238	526,061	20,171	-----	-----	-----	8,936	6,000	32,567	39,737		
July 1 to Apr 30	43,580	39,206	6,766	6,755	-----	-----	-----	-----	71,746	60,000	403,055	466,061	386	386
Wis Minn & Pac Apr	412,403	372,598	165,694	146,389	1,310	-----	-----	-----	3,443	1,838	3,323	4,917		
July 1 to Apr 30	181,213	166,526	53,007	42,454	-----	-----	-----	-----	28,959	20,747	136,784	125,641	271	271
Chic Indiana & South May	1,989,473	2,060,662	608,218	444,038	21,269	-----	-----	-----	12,500	7,000	40,296	12,827		
July 1 to May 31	3,007,961	3,040,740	1,440,159	1,288,171	-----	-----	-----	-----	150,042	79,761	471,286	364,277	332	329
Ch Indianap & Louis May	252,108	228,529	236,905	96,043	-----	-----	-----	-----	22,500	21,500	128,322	62,928		
July 1 to May 31	2,426,973	2,749,528	1,464,254	1,271,085	-----	-----	-----	-----	238,500	236,500	1,201,659	1,061,671	615	617
Chic Lake Sh & East May	20,288	18,916	4,567	4,718	-----	-----	-----	-----	3,000	3,000	233,905	92,043		
July 1 to May 31	194,139	220,598	44,104	9,760	-----	-----	-----	-----	32,818	41,820	1,431,436	1,229,264	669	579
Chic Milw & Gary Apr	3,317,016	3,126,191	1,249,216	1,000,941	113,121	80,328	-920	27,312	206,639	197,317	1,041,656	830,936		
July 1 to May 31	35,371,014	34,326,629	19,541,813	18,214,725	1,263,257	854,596	155,791	333,471	2,222,054	2,107,164	17,475,550	16,441,032	7,516	7,516
Montana Apr	12,939	29,431	8,674	37,901	-----	-----	-----	-----	1,794	1,295	6,879	36,606		
July 1 to Apr 30	385,669	287,923	251,328	317,987	-----	-----	-----	-----	21,621	13,028	229,707	304,959	155	157
Chic Peoria & St L May	1,09,082	106,023	11,663	-4,579	-----	-----	-----	-----	3,650	4,500	8,013	-9,079		
July 1 to May 31	1,275,716	1,254,962	176,546	118,185	-----	-----	-----	-----	47,650	45,500	128,896	72,685	255	255
Chic St P M & Om May	8,009,136	7,907,684	4,371,775	4,025,734	111,501	87,965	-1,337							

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS			TOTAL EARNINGS			MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT			PASSENGER			Way & Structure			TRAFFIC			TRANSPORTATION		
	This Year	Last Year	% Chg.	This Year	Last Year	% Chg.	This Year	Last Year	% Chg.	This Year	Last Year	% Chg.	This Year	Last Year	% Chg.
Colo & South—(Con.)															
Total Company—May	783,009	682,077	238,009	241,083	1,079,626	989,140	172,463	154,330	210,411	177,974	22,971	23,577	379,049	338,566	
July 1 to May 31	9,018,753	8,622,868	2,970,443	3,028,139	12,598,380	12,240,862	1,743,885	1,661,779	2,035,668	1,771,149	227,857	228,284	3,944,735	3,941,400	
Trinity & Brazos V. May	104,702	40,342	12,591	8,019	120,345	50,539	25,556	29,377	34,773	25,092	3,987	4,359	59,862	49,513	
July 1 to May 31	1,657,129	869,897	150,264	116,382	1,839,788	1,018,181	372,922	339,612	291,593	256,757	47,314	43,798	881,723	742,275	
Colorado & Wyoming May	23,831	24,184	2,249	1,659	59,818	61,790	7,740	7,011	8,280	10,539	196	146	15,046	15,476	
July 1 to May 31	264,229	352,071	22,213	31,150	702,755	795,266	90,504	129,574	113,449	132,499	2,173	1,870	186,979	257,771	
Colorado Midland—May	127,470	117,797	29,390	29,146	194,090	164,431	33,253	21,202	34,218	22,207	10,258	10,185	79,962	69,638	
July 1 to May 31	1,498,040	1,472,979	332,660	330,461	2,123,739	2,035,798	261,932	302,528	315,649	261,228	108,836	106,114	903,149	827,712	
Columbia & Puget Sd. May	47,644	42,120	5,889	5,193	59,102	52,541	6,977	7,484	8,869	7,326	112	44	11,776	12,747	
July 1 to May 31	458,657	463,408	51,870	52,275	565,461	572,099	81,514	90,490	76,710	61,024	1,095	262	130,452	133,284	
Colum Newb & Laur. May	11,232	9,347	5,454	6,050	18,059	16,512	5,442	4,663	2,862	2,724	131	141	8,347	8,788	
July 1 to May 31	166,023	176,156	78,432	79,127	262,474	266,716	50,626	56,741	33,416	39,496	2,263	2,022	90,042	96,154	
Connecting Terminal May															
July 1 to May 31															
Copper Range—Apr	43,875	45,628	10,068	9,496	55,065	56,432	13,412	14,166	5,296	7,821	1,522	1,178	20,455	16,789	
July 1 to Apr 30	474,636	515,096	106,784	116,678	625,160	669,248	179,525	148,617	40,191	82,912	14,113	12,587	212,726	226,220	
Cornwall—May	6,896	3,055	1,860	1,388	9,539	4,985	1,190	911	1,790	1,224	135	139	2,518	1,701	
July 1 to May 31	67,896	83,723	19,356	18,311	95,644	112,956	11,747	12,608	15,184	14,004	1,499	1,508	26,312	29,780	
Coudersp & Pt Allegh. May	7,342	4,737	3,175	2,237	11,074	7,398	2,535	2,923	524	538			3,085	2,780	
July 1 to May 31	67,962	75,267	35,306	31,693	106,365	114,773	18,463	25,886	3,677	5,323			33,979	40,710	
Cranberry Lake—May	2,101	1,550	224	335	2,473	1,999	520	442	66	941			890	393	
July 1 to May 31	13,026	16,776	3,797	4,953	18,198	23,918	4,529	4,960	1,806	4,793			8,260	4,446	
Crane—Apr	2,619	1,757			2,749	1,798	221	229	382	400			1,222	665	
July 1 to Apr 30	23,260	37,546			29,167	37,661	2,776	6,963	3,834	5,416			9,632	12,353	
Cripple Creek Central—															
Flor & Cripple Crk. May	30,453	31,542	7,244	7,498	38,547	40,107	8,408	4,678	4,790	1,813	1,185	1,014	14,349	13,503	
July 1 to May 31	328,928	287,505	94,050	92,062	433,566	390,449	69,644	41,233	44,365	37,882	9,767	11,185	155,420	139,971	
Midland Terminal—May	16,532	17,720	4,076	4,191	21,070	22,486	4,620	2,519	2,602	3,040	638	546	7,726	7,271	
July 1 to May 31	181,472	163,955	52,236	51,181	239,426	221,008	37,728	22,710	24,143	21,228	5,259	6,023	83,686	75,136	
Crook Cr RR & Coal—May	1,387	30	77	78	1,890	171	661	547	182	106			919	1,083	
July 1 to May 31	17,383	16,694	1,061	913	22,136	20,201	3,871	4,647	2,412	1,495			10,752	11,843	
Crossett—May	5,253	4,827			5,253	4,827	3,378	364	590	170			1,743	389	
July 1 to May 31	55,927	41,531			55,927	41,531	10,069	7,068	3,449	1,667			15,389	11,151	
Crystal River—May	1,963	5,753	666	517	5,699	9,304	1,072	1,929	478	958	110	50	845	1,767	
July 1 to May 31	46,738	73,483	6,988	4,829	84,572	109,656	20,567	26,180	9,731	10,508	821	704	15,482	21,723	
Cumberland & Penn. May	55,054	62,152	1,079	1,494	57,590	65,507	5,338	5,793	20,961	21,401	324	653	16,549	17,972	
July 1 to May 31	674,992	849,146	14,507	19,291	706,586	899,790	60,227	56,043	230,789	156,468	3,772	4,196	197,929	223,222	
Cumberland Valley—May	140,739	137,396	44,505	42,688	195,140	190,134	29,645	30,370	16,862	24,828	3,498	3,940	59,388	60,292	
July 1 to May 31	1,639,364	1,786,738	509,974	544,636	2,260,274	2,451,000	233,232	301,512	214,115	318,402	41,686	39,700	706,360	759,930	
Dansv & Mt Morris—May	1,665	1,308	995	859	2,873	2,382	772	2,070	157	143	37		896	540	
July 1 to May 31	15,428	14,495	10,589	11,051	23,240	27,699	7,180	9,384	2,143	3,386	439		10,034	9,830	
Dardanelle & Russell. Meh	742	407	373	341	1,220	842	128	65	15				859	625	
July 1 to Meh 31	18,339	14,551	3,440	3,188	23,168	19,052	1,121	1,322	550	614			12,455	10,994	
Day R I & Northwest May					5,663	2,084	2,726	1,508	702	319			2,649	1,526	
July 1 to May 31					60,800	59,536	24,133	22,513	9,353	7,941			31,751	41,160	
Day Lehanon & Cin. May	1,686	1,124	625	792	2,404	1,980	3,619	504	518	524	91	106	1,597	1,623	
July 1 to May 31	19,248	18,057	7,573	8,582	27,723	27,410	14,116	8,518	5,897	5,451	926	1,072	19,740	17,413	
Deering Southwest—May		1,522			1,734	1,546	402	683	389	411	12	52	317	301	
July 1 to May 31		12,379		63	17,205	12,630	4,714	4,738	4,185	4,287	96	232	3,576	3,566	
Delaware & Eastern—May	6,073	4,828	2,316	2,403	8,771	7,672	3,106	2,990	1,357	1,408	125	332	4,137	4,931	
July 1 to May 31	59,078	49,476	28,132	26,645	92,742	82,121	35,966	24,746	19,285	19,070	3,471	4,036	47,272	49,485	
Delaware & Hudson—May	1,475,511	1,230,541	200,027	185,919	1,721,788	1,464,283	133,633	161,421	244,472	195,466	19,750	14,737	556,169	545,524	
July 1 to May 31	14,350,559	14,921,596	2,486,643	2,687,145	17,362,206	18,148,318	1,249,656	1,497,107	2,039,445	2,166,788	197,306	188,533	6,146,122	6,393,538	
Greenw & Johnson—Apr	9,763	7,964	676	1,087	10,612	9,441	1,231	1,100	2,993	906	10		2,588	2,980	
July 1 to Apr 30	78,465	69,781	11,654	11,004	93,671	85,445	16,032	11,605	5,568	4,314	10		29,355	34,114	
Del Lack & Western May	2,057,623	2,255,727	573,571	519,335	2,919,059	2,955,369	374,234	423,573	388,573	409,809	59,258	57,013	736,487	763,360	
July 1 to May 31	22,734,650	23,001,666	6,033,885	6,049,227	30,670,483	30,920,360	3,023,374	3,162,563	4,207,161	4,849,581	550,516	522,171	8,484,188	8,962,867	
Bangor & Portland May	34,474	27,534	169	294	35,090	28,131	4,406	2,978	1,214	1,121	395	443	4,458	7,580	
July 1 to May 31	304,742	266,417	3,531	4,269	314,326	276,133	48,402	27,371	16,417	14,477	5,123	4,804	81,846	77,027	
Lack & Montrose—May	784	593	1,258	1,762	2,237	2,584	792	143	12	49	48		1,173	1,103	
July 1 to May 31	10,043	7,771	18,779	17,337	30,921	27,596	7,455	8,406	134	256	464		12,493	12,240	
Sussex—May	7,999	6,384	5,525	4,873	16,764	14,279	5,371	4,038	279	262	246	244	5,880	5,169	
July 1 to May 31	63,463	68,648	56,133	53,365	150,259	150,925	34,810	27,685	4,242	6,390	2,289	2,344	65,522	74,483	
Syrac Bing & N. Y. May	41,243	39,980	27,709	25,904	79,860	75,902	6,716	4,356	7,534	8,515	3,350	2,803	24,505	22,031	
July 1 to May 31	442,517	464,197	324,605	317,274	874,384	890,115	56,407	49,840	88,004	96,211	33,059	28,378	296,945	281,738	
Delray Connecting—May					9,012	5,918	1,855	2,125	1,281	1,616			3,894	3,738	
July 1 to May 31					105,939	97,479	21,397	24,611	11,534	29,566			42,279	50,742	
Denis Run—May	390	296			390	296	163	306	1,345	22			137	137	
July 1 to May 31	8,708	7,447			8,708	7,447	2,591	3,220	1,986	671			1,475	1,497	
Denver & Rio Grande May	1,269,450	1													



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS			TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of This Year	Month Last Year
Colo & South—(Con.)													
Total Company—Apr	822,238	738,987	257,386	250,151	8,963	255	-2,773	-83	32,730	35,807	221,883	214,259	
July 1 to May 31	8,394,848	8,054,567	4,203,530	4,186,293	93,639	8,061	-5,813	7,513	324,618	335,114	3,873,096	3,858,691	1,952 1,951
Trinity & Brazos V. May	134,693	118,075	14,348	67,536					3,000	2,000	-17,348	-69,536	
July 1 to Apr 30	1,720,399	1,470,954	119,389	-452,773					34,399	20,480	84,990	-473,253	455 421
Colorado & Wyoming May	33,104	34,417	26,714	27,373					900	1,400	25,814	26,033	
July 1 to May 31	408,414	537,371	294,341	257,895					12,350	14,110	281,991	243,785	54 54
Colorado Midland—May	163,084	128,673	31,006	35,758	2,536	2,215	-728	-668	7,650	8,400	22,628	26,689	
July 1 to May 31	1,674,023	1,558,409	449,023	477,388	28,107	27,467	-4,531	-10,550	83,199	94,433	361,985	372,404	337 337
Columbia & Puget Sd. May	29,439	28,969	29,662	23,571					1,847	1,750	27,815	21,821	
July 1 to May 31	305,518	239,616	259,943	272,481					36,847	19,250	223,095	253,231	57 58
Column Newb & Laur. May	19,116	18,095	-1,057	-1,582					780	783	-1,837	-2,365	
July 1 to May 31	200,862	216,390	61,911	50,326					8,590	8,613	53,331	41,713	75 75
Connecting Terminal May					6,339	5,847	-370	-206	1,137	1,049	-1,508	-1,255	
July 1 to May 31					84,303	79,410	30,770	24,506	12,510	11,544	18,260	12,961	3 3
Copper Range—Apr	42,879	41,624	12,185	14,807					4,500	4,400	7,685	10,407	
July 1 to Apr 30	466,262	485,605	158,898	183,642					38,500	40,600	120,338	143,042	123 115
Cornwall—May	6,376	4,708	3,162	276					400	350	2,762	-73	
July 1 to May 31	62,902	66,328	32,741	46,627					3,550	4,000	29,191	42,627	12 12
Coudersp & Pt Allegh. May	6,537	6,567	4,536	731					200	200	4,336	531	
July 1 to May 31	60,846	76,074	45,819	38,703					2,560	2,560	43,259	36,143	39 39
Cranberry Lake—May	1,549	1,167	923	831					54	15	869	816	
July 1 to May 31	14,969	14,199	3,229	9,718					602	169	2,637	9,549	6 6
Crane—Apr	2,000	1,690	748	108	33		31		33	33	74	74	
July 1 to Apr 30	18,718	29,726	10,448	7,934	75		59		333	333	10,774	7,601	2 1
Cripple Creek Central—													
Fior & Cripple Ck. May	30,204	22,457	8,342	17,650					1,235	1,235	7,107	16,415	
July 1 to May 31	295,722	247,354	137,844	143,095	99	48	92	48	9,780	12,518	128,156	130,626	54 54
Midland Terminal—May	16,379	14,152	4,630	8,334					665	665	4,025	7,669	
July 1 to May 31	159,427	134,500	79,998	86,507	83	26	49	26	5,275	6,749	74,772	79,783	29 29
Crook Cr RR & Coal—May	1,787	1,763	102	-1,591					191	168	-88	-1,760	
July 1 to May 31	18,136	18,421	3,999	1,780					1,987	1,520	2,012	259	17 17
Crossett—May	8,560	3,583	-3,306	1,244							-3,306	1,244	
July 1 to May 31	56,757	37,725	-829	3,806							-829	3,806	10 10
Crystal River—May	2,853	5,096	2,846	4,217					900	840	1,946	3,377	
July 1 to May 31	50,303	64,070	34,269	45,585					8,851	8,855	25,418	36,730	16 32
Cumberland & Penn. May	40,154	48,814	17,436	16,632	39	22	39	22	2,400	4,100	15,075	12,615	
July 1 to May 31	525,683	480,701	181,173	409,088	284	552	284	552	28,519	32,380	152,938	377,260	32 32
Cumberland Valley—May	114,116	123,956	81,024	66,177	1,221	968	238	581	3,712	3,737	77,550	62,961	
July 1 to May 31	1,254,513	1,475,368	1,005,761	975,631	14,254	10,500	4,973	6,134	40,842	41,772	969,891	939,993	162 162
Dansv & Mt Morris—May	2,372	3,137	501	-754					103	76	397	-831	
July 1 to May 31	21,268	26,618	6,972	1,081					1,141	841	5,831	239	14 14
Dardanelle & Russell. Meh	1,074	853	145	-11					46	46	98	58	
July 1 to Meh 31	15,206	14,127	7,961	4,924					469	469	7,491	4,455	5 5
Dav R I & Northwest May	6,213	3,432	-549	-1,347					1,450	1,700	-1,999	-3,047	
July 1 to May 31	66,966	74,153	-6,166	-14,616					16,650	16,950	-22,816	-31,566	49 49
Day Lebanon & Cin. May	5,997	2,883	-3,592	-902					206	206	-3,798	-1,109	
July 1 to May 31	42,750	34,254	-15,026	-6,844					2,168	2,117	-17,194	-8,961	27 27
Deering Southwest—May	1,224	1,514	510	31							510	31	
July 1 to May 31	13,426	13,623	3,780	-932							3,780	-932	6 6
Delaware & Eastern—May	9,440	10,628	-668	-2,956					514	515	-1,192	-3,471	
July 1 to May 31	116,391	105,614	-23,648	-23,492					5,658	5,663	-23,307	-29,156	45 45
Delaware & Hudson—May	932,896	947,457	728,902	516,825	3,044	2,382	-364	-509	35,000	35,000	693,537	481,316	
July 1 to May 31	10,064,041	10,583,117	7,298,164	7,565,201	45,257	49,379	-1,856	3,870	381,748	403,837	6,914,559	7,165,234	845 845
Greenw & Johnson. Apr	7,314	5,026	3,298	4,414					267	267	2,931	4,147	
July 1 to Apr 30	51,165	50,681	42,505	34,823					3,170	2,670	39,334	32,152	31 31
Del Lack & Western May	1,607,018	1,705,496	1,212,041	1,249,864	221,194	238,973	29,712	25,838	98,400	112,800	1,142,953	1,162,620	
July 1 to May 31	16,862,999	18,067,463	13,807,483	12,852,896	2,509,167	2,989,217	277,869	340,823	996,000	1,177,500	13,089,353	12,016,220	893 893
Bangor & Portland May	14,913	12,513	20,176	15,617					450	500	19,726	15,117	
July 1 to May 31	157,105	128,679	157,221	147,453					4,950	5,930	152,271	141,863	38 38
Lack & Montrose—May	2,083	1,370	154	1,214					45	50	109	1,164	
July 1 to May 31	21,382	22,143	9,538	5,452					475	540	9,063	4,911	10 10
Sussex—May	12,207	10,187	4,557	4,091					1,200	1,200	3,357	2,891	
July 1 to May 31	110,447	115,513	39,812	35,412					12,500	12,811	27,312	22,600	30 30
Syrac Bing & N Y. May	43,938	39,350	35,921	36,552					4,250	4,500	31,671	32,052	
July 1 to May 31	500,250	480,317	374,134	409,797					45,750	45,044	328,384	364,753	80 80
Delray Connecting—May	7,491	8,052	1,520	-2,133					257	219	1,263	-2,353	
July 1 to May 31	80,615	111,121	25,323	-13,641					2,827	2,414	22,496	-16,055	14 14
Dents Run—May	2,316	603	-1,925	-307							-1,925	-307	
July 1 to May 31	8,337	7,458	370	-6							370	-6	6 6
Denver & Rio Grande May	1,273,233	933,072	453,618	537,817	37,059	36,429	1,406	3,144	59,000	61,000	396,024	479,964	
July 1 to May 31	13,164,546	12,018,807	5,831,258	6,775,326	425,330	440,570	38,441	34,831	704,750	686,000	5,164,949	6,124,157	2,516 2,501
Boca & Loyaltou—May	8,304	6,651	12,051	8,018					834	900	11,217	7,117	
July 1 to May 31	95,710	123,146	84,258	73,173					9,201	9,907	75,056	63,255	45 45
Rio Grande South—May	31,299	27,685	11,194	19,319					2,200	2,100	8,994	17,219	
July 1 to May 31	346,420	346,319	186,829	207,388					26,000	26,400	160,829	181,588	179 180
Denver Boulder & W. Apr	9,940	3,761	4,597	-352					375	300	4,212	-652	
July 1 to Apr 30	71,675	67,680	15,833	6,998					2,707	2,789	13,065	4,209	46 47
Depue & Northern—May	1,275	291	457	194					25	25	432	169	
July 1 to May 31	8,301	10,639	4,924	-3,179					275	275	4,649	-3,454	0.72 0.72
De Queen & Eastern May	4,607	7,103	6,935	300					159	159	6,776	141	
July 1 to May 31	125,353	99,197	14,700	12,586					1,749	1,749	12,951	10,837	42 42
Des Moines Union—May	17,945	16,599	6,402	6,755					2,444	3,702	4,310	4,310	
July 1 to May 31	183,538	187,749	83,381	97,616					29,700	27,329	53,681	70,287	5 4
Des Moines Western May	930</												

NAME OF ROAD	FREIGHT PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXPENSES			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
at St L. Connect. May	-----	-----	-----	-----	29,056	27,618	6,103	5,791	1,605	2,953	248	172	10,534	10,791		
July 1 to May 31	-----	-----	-----	-----	339,906	338,133	56,975	44,267	22,873	40,404	2,016	2,186	124,461	153,574		
E Tenn & W. Nor. Car. May	14,728	14,967	2,820	2,371	18,047	17,809	2,882	2,816	1,648	1,951	159	83	3,878	3,750		
July 1 to May 31	167,453	181,905	29,872	32,914	203,180	230,051	30,683	32,620	20,707	25,128	1,183	947	42,913	50,611		
Eastern Kentucky May	2,330	3,116	765	751	3,599	4,177	1,230	1,488	700	814	-----	5	1,263	1,408		
July 1 to May 31	30,889	32,866	10,984	11,039	46,048	47,265	17,807	18,271	8,952	7,978	72	47	15,707	15,946		
Eddystone & Del. Riv. May	541	432	-----	-----	541	432	280	-----	34	20	-----	-----	166	161		
July 1 to May 31	6,498	5,629	-----	-----	6,498	5,629	456	-----	39	284	-----	-----	2,039	2,074		
El Paso & S. W. Co. May	518,593	395,255	88,553	88,271	632,252	496,674	85,051	66,456	77,793	93,247	9,103	9,380	174,423	151,523		
July 1 to May 31	5,459,495	5,732,590	897,476	1,019,088	6,645,602	7,034,665	791,634	808,880	876,656	1,295,221	103,452	87,891	1,814,054	2,438,258		
El Paso Southern May	2,139	1,931	-----	-----	2,139	1,931	113	-----	13	-----	-----	-----	560	649		
July 1 to May 31	11,937	14,322	-----	-----	11,937	14,322	648	-----	757	-----	-----	-----	4,333	6,214		
El Paso Un. Pass D. May	-----	-----	-----	-----	-----	-----	78	-----	50	-----	-----	-----	2,632	2,579		
July 1 to May 31	-----	-----	-----	-----	-----	-----	43,685	-----	1,164	-----	-----	-----	32,546	33,209		
Elgin Joliet & East May	219,032	156,864	9	52	224,613	164,004	24,960	22,042	34,055	28,517	3,490	2,127	68,109	54,461		
July 1 to May 31	2,238,377	2,136,653	484	568	2,297,009	2,121,696	233,676	258,373	358,368	339,750	29,754	26,759	739,553	710,811		
Elmira & E. Transp. May	1,136	1,299	-----	-----	1,136	1,299	862	-----	594	41	-----	-----	117	690		
July 1 to May 31	14,597	18,949	-----	-----	12	14,597	18,962	7,268	4,763	2,976	2,062	4,252	7,148	339		
Emporium & Rich V. May	1,458	1,030	15	32	1,656	1,178	368	-----	51	368	313	65	482	476		
July 1 to May 31	17,333	7,355	198	135	21,553	9,820	1,291	1,901	5,488	2,665	563	-----	7,460	5,248		
Englev. Alex. & S. W. Apr	18	418	-----	-----	18	418	-----	-----	60	30	-----	-----	18	404		
July 1 to Apr 30	733	3,664	-----	-----	733	3,664	420	-----	420	210	-----	-----	156	2,831		
Erie May	2,705,151	2,371,076	682,720	670,318	3,654,409	3,275,145	256,807	271,843	735,729	663,588	91,526	74,201	1,175,780	1,182,834		
July 1 to May 31	29,284,759	28,277,807	7,396,530	7,939,941	39,472,435	38,882,116	3,604,196	4,548,663	7,922,565	8,756,470	887,594	855,544	13,459,985	14,587,772		
Chicago & Erie May	268,682	204,726	61,546	65,663	367,608	301,424	30,310	23,943	85,533	34,629	14,997	11,183	167,802	161,966		
July 1 to May 31	2,893,311	2,736,257	705,672	772,127	3,929,872	3,838,650	354,983	494,902	910,579	904,942	132,077	122,516	1,873,035	1,868,073		
Total Company May	2,973,833	2,575,802	744,266	735,981	4,022,017	3,576,569	287,117	295,786	821,262	698,212	106,523	85,384	1,343,582	1,344,800		
July 1 to May 31	32,178,070	31,014,064	8,102,202	8,712,068	43,402,307	42,720,766	3,959,179	5,033,565	8,833,144	9,661,412	101,671	97,680	15,333,020	16,455,848		
Bath & Hammonds May	1,541	1,514	911	971	2,773	2,688	431	451	37	423	113	20	1,126	1,007		
July 1 to May 31	21,643	23,460	13,895	13,296	39,256	39,605	5,118	4,938	2,381	2,906	461	387	13,843	13,837		
New Jersey & N. Y. May	14,569	11,764	43,190	38,758	59,919	52,203	6,468	4,433	3,094	4,128	794	286	23,952	23,116		
July 1 to May 31	143,001	130,221	410,850	399,972	576,699	554,753	73,756	96,617	52,443	52,842	6,157	4,421	257,264	282,438		
N. Y. Susq. & West. May	129,091	128,364	53,534	47,049	208,532	202,178	24,696	30,339	24,617	23,616	2,120	1,043	78,536	69,019		
July 1 to May 31	1,528,605	1,498,850	544,456	517,634	2,340,606	2,299,732	231,041	376,286	242,842	235,143	16,737	14,630	845,430	856,824		
Wilkes-Barre & E. May	46,675	48,726	313	388	47,488	49,578	9,817	9,064	5,492	5,510	602	280	14,630	17,199		
July 1 to May 31	592,991	630,270	4,451	4,488	602,538	640,153	129,097	124,215	83,033	82,822	5,234	3,567	208,601	234,282		
Erie & Mich. Ry. & Nav. May	5,720	4,573	69	61	6,428	5,628	1,777	1,111	2,167	836	40	-----	3,739	2,423		
July 1 to May 31	51,833	42,279	798	506	59,233	49,392	1,311	1,112	16,605	6,284	296	435	28,840	21,219		
Escanaba & Lake Sup. May	23,255	26,019	1,369	1,378	29,743	29,430	8,392	6,898	2,434	3,381	-----	-----	5,363	75,443		
July 1 to May 31	260,629	237,886	20,704	22,209	316,267	296,354	49,404	52,610	28,089	29,940	-----	-----	72,965	75,443		
Eureka & Palisade May	9,848	1,340	1,624	1,014	12,235	2,787	4,539	1,234	1,859	236	11	11	4,271	1,120		
July 1 to May 31	93,905	65,909	15,147	14,688	116,416	86,975	37,367	34,955	21,178	18,719	121	111	47,717	38,601		
Fairchild & N. E. May	1,039	996	603	528	1,642	1,524	1,478	298	249	31	-----	-----	560	529		
July 1 to May 31	12,148	11,015	6,784	6,263	18,933	17,340	7,067	5,977	1,628	919	-----	8	9,019	9,102		
Fitzg. Ocala & Brox. May	1,897	2,303	1,059	1,058	3,135	3,529	506	691	374	630	100	20	1,714	1,702		
July 1 to May 31	38,125	40,005	11,889	12,192	52,072	56,223	8,173	10,871	5,435	6,460	1,041	294	20,511	23,579		
Flint River & N. E. May	1,495	605	416	355	2,010	1,060	541	420	320	209	19	4	854	551		
July 1 to May 31	14,740	17,542	3,594	5,231	19,194	24,094	7,588	5,432	3,109	3,617	29	269	6,035	8,276		
Florida May	2,497	3,876	1,190	1,209	4,894	5,879	751	1,222	474	895	137	122	2,037	1,581		
July 1 to May 31	34,333	40,767	12,974	14,138	56,107	61,741	13,529	16,058	7,664	11,520	1,094	1,093	16,413	19,165		
Florida Central May	4,722	4,871	620	835	5,424	5,734	829	1,043	118	161	214	213	674	910		
July 1 to May 31	50,406	-----	5,040	-----	56,498	-----	10,860	-----	1,884	-----	2,273	-----	8,319	-----		
Florida East Coast May	235,016	159,735	77,748	69,933	388,933	293,724	25,193	44,019	35,356	51,460	4,036	5,241	99,091	101,796		
July 1 to May 31	1,523,491	1,220,394	1,075,780	1,007,799	3,070,805	2,753,730	397,003	520,649	420,713	431,669	60,334	80,011	1,028,043	1,008,525		
Fonda, Johns & Glov. May	22,731	18,827	46,423	40,461	71,396	61,326	4,349	5,280	3,738	3,774	463	477	17,848	17,919		
July 1 to May 31	203,534	198,839	474,706	489,718	704,134	713,852	57,926	72,610	39,737	43,315	5,269	5,515	204,401	214,652		
Fordyce & Princeton May	3,419	3,557	-----	-----	3,419	3,584	1,314	1,977	315	448	-----	-----	964	692		
July 1 to May 31	41,688	28,689	-----	-----	41,688	29,834	14,821	19,753	4,011	9,345	-----	-----	7,851	8,903		
Pt. Smith & Western May	19,139	13,622	14,043	12,267	36,966	28,991	17,793	16,819	10,735	9,813	1,021	987	15,991	13,758		
July 1 to May 31	371,480	401,707	190,933	184,000	598,549	615,526	186,490	157,044	149,722	118,127	12,778	8,645	196,310	198,627		
St. L. El Reno & W. May	4,866	2,254	1,148	1,305	6,484	3,876	1,563	1,306	563	428	234	222	2,000	1,924		
July 1 to May 31	48,340	27,564	15,363	14,364	68,308	45,784	14,292	12,583	6,320	4,535	2,283	1,467	25,416	21,896		
Fourche Riv. Val. & IT. May	4,504	4,939	57	83	4,567	5,032	657	1,528	332	307	-----	-----	777	521		
July 1 to May 31	55,642	47,276	765	1,670	56,458	49,051	12,751	17,462	4,413	6,637	-----	-----	11,398	12,091		
Franklin & Abbeville May	262	256	246	245	603	754	93	771	250	167	160	160	884	679		
July 1 to May 31	28,395	32,738	2,780	3,030	36,595	42,368	10,533	10,975	4,804	4,467	1,964	2,127	24,015	28,971		
Freeo Valley May	2,732	2,418	-----	-----	2,732	2,418	1,076	805	190	155	-----	-----	396	393		
July 1 to May 31	26,148	23,716	-----	-----	26,148	23,716	12,594	13,779	2,757	2,449	-----	-----	5,544	5,857		
Gainesville Midland Apr	10,019	8,211	3,504	3,117	14,108	11,892	1,957									



NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES		
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of Month	end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year	
East St L Connect. May	20,236	21,174	8,820	6,444						900	950	7,920	5,479		
July 1 to May 31	224,740	258,449	115,165	139,684	921	28	209	-14	1	9,038	9,460	106,336	130,226	3	3
E Tenn & W Nor Car. May	9,353	9,299	8,693	8,510						400	400	8,293	8,110		
July 1 to May 31	106,880	117,864	96,239	102,187						4,308	4,234	91,991	87,952	34	34
Eastern Kentucky May	3,515	3,990	84	186						56	176	28	9		
July 1 to May 31	45,638	45,283	410	1,981						1,232	1,429	-322	552	35	36
Eddystone & Del Riv. May	535	224	5	197						21	25	-16	172		
July 1 to May 31	3,573	3,040	2,924	2,588						234	276	2,690	2,312	1	1
El Paso & S W Co. May	372,013	340,902	260,233	155,771	1,472			-1,782		17,166	12,823	241,284	142,943		
July 1 to May 31	3,853,897	4,838,635	2,791,704	2,196,030	43,657	14,682	-16,154	-2,157		177,376	102,854	2,598,172	2,091,019	866	684
El Paso Southern May	679	662	1,460	1,268						47	41	1,413	1,227		
July 1 to May 31	4,981	6,971	6,965	7,350						394	351	6,561	6,999	0.44	0.44
El Paso Un Pass D. May	2,763	2,686	805	813						383	377	421	435		
July 1 to May 31	34,619	34,996	9,066	7,823						4,213	4,154	4,847	3,668		
Elgin Joliet & Eastern May	138,266	113,535	86,346	50,468						10,500	11,000	75,846	39,468		
July 1 to May 31	1,444,815	1,405,651	852,194	807,045						107,500	113,000	744,694	694,045	238	236
Elmina & E Transp. May	1,741	834	-605	464						10	14	-615	450		
July 1 to May 31	18,167	12,070	-3,569	6,891						112	161	-3,681	6,730	10	10
Emporium & Rich V. May	1,309	893	346	285						41	41	304	243		
July 1 to May 31	15,955	10,698	5,597	-878						458	458	5,139	-1,337	13	13
Englew Alex & S W. Apr	60	544	-41	-126								-41	-126		
July 1 to Apr 30	656	3,811	77	-146								77	-146	8	8
Erie May	2,342,551	2,270,706	1,311,857	1,004,438	277,506	274,591	26,125	28,206	119,780	4,910	1,218,202	1,027,734			
July 1 to May 31	26,746,192	29,596,652	12,726,243	9,285,463	2,856,931	2,947,372	243,048	-232,003	1,132,457	982,646	11,836,834	8,070,813	1,901	1,899	
Chicago & Erie May	307,199	239,241	60,409	62,183	204	91	204	12	10,577	6,613	50,034	55,581			
July 1 to May 31	3,358,853	3,469,922	571,019	368,728	4,157	2,230	3,354	1,990	122,991	129,646	451,381	241,071	269	269	
Total Company May	2,649,750	2,509,947	1,372,265	1,066,621	277,710	274,682	26,329	28,218	130,357	11,523	1,268,236	1,083,315			
July 1 to May 31	30,105,045	33,066,574	13,237,262	9,654,191	2,840,988	2,949,602	246,402	-230,013	1,255,448	1,112,292	12,288,215	8,311,884	2,170	2,168	
Bath & Hammonds May	1,719	1,916	1,054	771						207	131	846	640		
July 1 to May 31	21,950	22,743	17,306	16,862						1,462	1,447	15,844	15,414	10	10
New Jersey & N Y May	35,106	32,544	24,812	19,659	25	20	-69	10	1,730	918	23,012	18,751			
July 1 to May 31	337,809	441,925	178,889	112,827	349	275	210	103	12,880	10,101	166,219	102,829	47	47	
N Y Susq & West. May	137,371	127,326	74,160	74,852	5,509	9,457	-412	513	13,421	-15,231	60,327	90,596			
July 1 to May 31	1,381,626	1,522,523	958,980	777,208	81,390	97,444	-4,344	-25,488	133,260	80,859	821,375	670,959	151	151	
Wilkes-Barre & E. May	31,257	32,505	16,230	17,073	179	106	179	106	731		15,648	17,179			
July 1 to May 31	432,832	451,395	169,705	188,737	1,543	1,444	1,543	1,444	5,806	3,787	165,442	186,395	92	84	
Erie & Mich Ry & Nav. May	6,679	4,033	-251	1,595						129	209	-380	1,386		
July 1 to May 31	57,756	37,006	1,466	12,386						2,147	1,249	-680	11,137	11	11
Escanaba & Lake Sup. May	19,386	19,720	10,356	9,710						1,001	610	9,355	9,099		
July 1 to May 31	177,326	183,369	138,940	112,985						9,022	7,420	129,918	105,564	125	120
Eureka & Palisade May	12,492	2,893	-256	-95						350	364	-616	-460		
July 1 to May 31	112,861	98,546	3,555	-11,571						4,050	4,059	-495	-15,670	88	88
Fairchild & N E. May	2,299	870	-657	653						110	104	-767	549		
July 1 to May 31	18,389	16,453	543	887						1,213	1,145	-670	-288	38	38
Fitzg Ocella & Brox. May	3,366	3,836	-230	-305	349	241	184	108	200	205	-246	-404			
July 1 to May 31	43,297	50,666	8,774	5,557	3,418	1,966	1,089	-4,065	2,027	3,118	7,837	-1,626	40	40	
Flint River & N E. May	1,874	1,312	135	-252						65	45	70	-297		
July 1 to May 31	17,998	19,069	1,195	5,024						645	495	550	4,529	25	25
Florida May	4,034	4,426	860	1,452						297	297	562	1,155		
July 1 to May 31	45,703	54,412	10,403	7,328						33,275	3,275	7,428	4,053	58	58
Florida Central May	2,066	2,532	3,357	3,202						197	162	3,160	3,040		
July 1 to May 31	25,640		30,857							2,237		28,620		58	58
Florida East Coast May	170,676	211,159	218,216	82,565						12,350	13,047	205,866	69,517		
July 1 to May 31	1,996,336	2,138,977	1,074,409	614,752						125,100	118,540	949,309	496,208	584	584
Fonda Johns & Glov. May	31,328	29,883	40,067	31,442	263	146	-2,045	-1,982	2,750	2,500	35,272	26,960			
July 1 to May 31	342,776	366,636	361,357	348,216	22,702	27,632	2,783	-5,327	30,250	27,500	328,323	315,388	84	85	
Fordyce & Princeton May	2,879	3,393	539	190						23	23	516	167		
July 1 to May 31	28,071	40,127	13,616	-10,293						253	253	13,362	-10,547	22	22
Ft Smith & Western May	47,743	44,223	-10,777	-15,332						7,200	650	-17,977	-15,982		
July 1 to May 31	574,416	512,563	24,133	103,002						73,900	12,750	49,766	90,252	221	221
St L El Reno & W. May	4,841	4,325	1,643	-448						700	380	943	-828		
July 1 to May 31	53,788	44,795	14,519	988						11,700	5,340	2,819	-4,351	42	42
Fourche Riv Val & T. May	2,098	2,689	2,469	2,343						64	64	2,394	2,278		
July 1 to May 31	32,224	40,513	24,233	8,538						713	713	23,520	7,825	14	14
Franklin & Abbeville May	1,323	1,792	-720	-1,037						289	164	-1,009	-1,202		
July 1 to May 31	41,923	46,644	-5,327	-4,276						1,179	941	-6,507	-5,218	33	33
Freeo Valley May	1,830	1,353	901	1,065						67	47	834	1,018		
July 1 to May 31	21,192	22,155	4,956	1,551						738	517	4,217	1,033	22	22
Gainesville Midland Apr	10,804	9,774	3,303	2,118						350	351	2,953	1,767		
July 1 to Apr 30	103,985	111,913	34,748	7,717						3,459	3,833	31,289	3,883	74	74
Galesb & Great East May	723	842	8	-321						65	75	-56	-396		
July 1 to May 31	7,287	9,577	1,964	-932						715	825	1,249	-1,757	12	12
Galv Hous & Hender May	24,369	18,515	5,811	4,335						2,333	2,950	3,478	1,386		
July 1 to May 31	269,614	238,521	47,411	47,001						22,607	19,965	24,803	27,036	50	50
Garbutt & Don Sh L. May	273	522	-350							31	42	-31	-392		
July 1 to May 31	4,925	5,854	-556	-4,031						399	440	-955	-4,472	15	15
Genesee & Wyoming May	4,088	5,588	40,391	6,399						240	240	40,141	6,159		
July 1 to May 31	49,751	64,643	65,512	28,041						2,640	2,680	62,872	25,361	16	16
Georges Valley May	730	758	282	217											

NAME OF ROAD	FREIGHT PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Ind. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Granite City & St. L. T. May	1,501	639	-----	-----	2,123	702	235	164	395	248	104	208	700	411		
July 1 to May 31	18,374	18,601	-----	-----	25,325	32,855	2,494	4,848	4,786	7,802	1,145	1,041	8,640	13,725		
Great Northern May	3,133,671	2,554,558	874,231	857,306	4,273,552	3,642,161	1,124,855	1,045,024	462,162	509,367	70,090	55,273	1,224,903	1,113,194		
July 1 to May 31	36,135,972	37,897,059	9,865,838	10,265,092	48,904,711	50,735,306	8,755,479	8,025,457	5,834,232	7,689,466	662,655	675,758	13,607,192	15,578,845		
Farmers Gr. & Ship. May	2,554	1,538	-----	967	4,693	4,106	1,233	3,511	383	1,363	14	33	2,442	1,895		
July 1 to May 31	51,774	37,457	17,753	16,563	78,052	62,582	14,915	19,838	6,871	9,770	278	73	29,889	28,119		
Minneapolis West. May	-----	-----	-----	-----	2,684	3,563	-----	-----	661	187	170	-----	1,543	1,975		
July 1 to May 31	-----	-----	-----	-----	38,056	45,786	5,331	6,482	5,795	3,004	-----	-----	20,841	24,759		
Great Southern May	2,528	2,781	803	828	3,534	3,871	3,109	5,405	1,174	1,503	1,028	1,147	9,236	9,973		
July 1 to May 31	33,572	34,224	9,464	9,576	45,995	48,265	3,109	7,432	6,559	7,763	418	497	13,419	12,797		
Green Bay & West. May	26,785	28,946	11,462	11,235	41,895	44,351	8,055	7,432	6,559	7,763	418	497	13,419	12,797		
July 1 to May 31	346,234	366,824	146,408	139,093	533,238	551,237	101,977	105,771	88,853	91,983	4,556	3,938	155,356	162,445		
Ahaapee & West. May	3,700	2,382	2,905	1,994	7,292	5,061	909	1,788	617	394	67	25	1,913	1,444		
July 1 to May 31	44,657	36,305	33,710	29,462	85,317	72,533	13,582	15,932	5,003	5,376	307	306	17,523	16,106		
Iola & Northern. May	343	376	208	123	611	526	210	38	18	16	-----	-----	356	352		
July 1 to May 31	5,342	4,348	1,862	1,536	7,642	6,188	881	1,080	457	1,373	10	5	4,163	4,168		
Kewanee Gr B & W. May	8,406	6,421	2,573	2,033	11,761	9,165	2,370	2,068	1,706	1,493	101	50	2,505	2,755		
July 1 to May 31	87,941	77,258	30,583	28,169	128,621	115,638	21,643	22,121	18,609	17,640	534	612	32,101	30,609		
Green & Knoxville. May	622	-----	746	-----	1,389	-----	421	-----	19	-----	322	-----	703	-----		
July 1 to May 31	6,873	-----	6,325	-----	14,311	-----	3,394	-----	537	-----	2,800	-----	8,140	-----		
Grovet Lufkin & No. May	4,831	-----	838	-----	4,882	-----	941	-----	131	-----	112	-----	1,430	-----		
July 1 to May 31	20,967	-----	4,905	-----	21,279	-----	4,036	-----	254	-----	570	-----	5,660	-----		
Gulf & Inter-St of Tex. Apr	11,212	6,701	3,929	2,164	15,753	9,467	21,326	11,478	2,986	485	613	268	9,621	4,624		
July 1 to Apr 30	86,242	48,235	36,010	28,782	128,607	84,890	125,340	157,137	22,381	12,396	3,915	2,765	75,391	61,423		
Gulf & Sabine River. May	9,208	1,834	377	-----	10,760	2,784	1,426	275	1,994	671	-----	-----	1,479	506		
July 1 to May 31	70,138	15,963	3,376	-----	86,337	28,429	11,363	2,289	19,119	8,661	17	-----	18,038	8,281		
Gulf & Ship Island. May	110,545	87,553	30,205	27,187	150,525	123,475	28,313	36,205	21,871	27,551	1,253	1,146	49,746	49,127		
July 1 to May 31	1,302,466	1,426,080	323,579	401,013	1,732,806	1,939,965	364,922	473,640	259,484	318,494	14,478	14,440	569,086	656,133		
Gulf Line. Apr	5,907	4,990	2,251	2,036	8,486	7,364	1,304	2,193	1,272	1,436	267	153	3,100	4,125		
July 1 to Apr 30	86,356	66,227	25,595	28,185	116,081	98,847	21,519	24,353	12,592	15,818	1,512	1,207	41,224	49,214		
Hampton & Branch. Apr	1,507	-----	96	-----	1,603	-----	404	-----	14	-----	-----	-----	469	-----		
July 1 to Apr 30	17,639	-----	1,155	-----	18,814	-----	3,107	-----	839	-----	-----	-----	3,761	-----		
Hannibal Connect'g. May	5,074	4,886	-----	-----	7,472	7,266	354	246	1,237	643	448	355	1,697	1,540		
July 1 to May 31	51,211	50,371	-----	-----	78,054	75,460	4,033	7,281	11,666	11,943	4,229	4,681	20,518	22,204		
Hampover Ry. May	145	89	57	18	202	107	3	-----	-----	-----	-----	-----	137	183		
July 1 to May 31	1,647	435	560	18	2,207	454	195	-----	52	-----	-----	-----	1,783	811		
Hayneville & Montg. May	276	191	342	313	674	551	398	501	7	252	37	-----	357	378		
July 1 to May 31	5,949	5,375	3,993	4,126	10,469	10,120	1,845	2,751	561	663	146	72	4,421	5,356		
Hazlehurst & S. E. May	1,944	1,006	17	9	1,961	1,016	184	12	92	297	10	-----	1,130	711		
July 1 to May 31	21,946	15,730	134	118	22,081	15,849	1,732	1,354	696	978	102	-----	10,745	9,995		
Hocking Valley. May	307,598	217,123	63,737	59,936	396,278	303,606	72,287	55,333	46,294	92,269	7,821	7,324	128,954	111,653		
July 1 to May 31	4,452,249	4,417,919	762,062	769,096	5,409,396	5,393,142	696,906	719,841	1,186,118	1,400,159	82,374	77,800	1,663,507	1,666,004		
Kanawha & Mich. May	146,564	96,632	24,877	24,119	175,835	125,314	54,092	24,460	47,938	29,296	26,439	23,300	61,980	634,828		
July 1 to May 31	1,636,371	1,498,238	288,100	297,387	1,971,720	1,845,498	400,933	392,501	519,833	589,070	26,439	23,300	611,980	634,828		
Toi & Ohio Central. May	252,233	180,155	46,209	40,885	309,796	231,236	55,918	39,544	45,519	34,018	5,381	4,788	102,916	90,490		
July 1 to May 31	3,088,157	3,158,949	550,765	558,993	3,777,868	3,836,269	530,694	527,322	634,466	659,300	58,415	57,122	1,256,310	1,312,360		
Zanesville & West. May	32,606	12,823	3,878	3,762	37,393	17,352	11,642	15,469	6,511	11,431	789	665	183,759	155,952		
July 1 to May 31	445,941	356,040	48,180	47,882	504,433	424,806	134,718	170,033	117,021	125,577	6,581	5,930	2,044	945		
Holton Inter-Urban. May	2,457	1,567	1,004	1,409	3,670	3,022	332	284	727	529	-----	-----	17,169	11,246		
July 1 to May 31	19,028	14,920	12,103	11,896	32,953	27,491	2,520	1,968	4,593	3,563	-----	-----	1,947	2,444		
Hosac Tun & Wilm. May	4,699	5,844	1,536	1,300	6,599	7,776	1,119	1,158	597	1,096	-----	-----	20,609	20,852		
July 1 to May 31	43,689	59,152	17,666	17,290	65,453	82,088	9,044	13,079	7,415	14,306	-----	-----	391	425		
Hooverhurst & S. W. May	1,624	1,133	-----	-----	1,624	1,133	280	460	74	143	-----	-----	4,181	5,249		
July 1 to May 31	17,497	24,786	-----	-----	17,497	24,786	3,889	6,641	777	1,115	-----	-----	815	753		
Hous & Brazos Val. Apr	1,380	1,621	383	253	3,252	2,035	532	425	94	380	7	22	7,721	8,327		
July 1 to Apr 30	5,658	13,829	4,127	4,418	19,025	20,863	7,487	8,504	2,326	2,272	-----	-----	71	702		
Houston & Texas Cent. May	294,298	216,445	103,641	102,123	425,102	349,332	63,176	51,654	73,660	33,766	16,514	16,321	201,963	173,591		
July 1 to May 31	3,351,009	3,630,856	1,277,666	1,366,232	5,469,030	5,398,447	740,395	735,204	795,814	654,225	176,720	158,962	2,079,424	2,203,547		
Hous Belt & Terminal. May	-----	-----	-----	-----	403	837	39	108	181	33	-----	-----	71	702		
July 1 to May 31	-----	-----	-----	-----	6,505	1,209	795	108	1,577	40	-----	-----	3,689	1,069		
Hunt & Bd Top Mtn. May	30,537	32,759	1,718	7,842	39,665	42,307	5,672	6,222	5,276	4,518	245	117	9,623	12,040		
July 1 to May 31	478,517	567,001	91,566	92,147	592,767	680,884	66,109	69,213	66,779	110,834	1,596	717	148,024	162,351		
Idaho & Wash. Nor. Apr	16,187	-----	8,416	-----	25,213	-----	3,003	-----	3,690	-----	1,648	-----	13,555	-----		
July 1 to Apr 30	126,509	-----	85,738	-----	218,588	-----	20,488	-----	15,930	-----	10,962	-----	125,272	-----		
Idaho Northern. Apr	7,158	3,144	3,533	2,711	11,716	6,209	1,909	1,314	492	782	-----	-----	4,565	1,596		
July 1 to Apr 30	58,769	50,336	29,716	22,585	95,001	77,783	14,685	10,757	4,373	4,520	1	80	26,710	17,893		
Illinois Central. May	2,963,051	2,507,023	847,114	789,169	4,371,875	3,765,704	615,351	559,785	642,269	330,404	97,098	93,727	1,535,650	1,479,388		
July 1 to May 31	33,279,743	32,673,350	9,938,499	10,108,574	49,423,662	48,795,393	5,742,763	6,180,873	10,646,134	9,230,461	1074,364	1,118,916	17,149,938	17,976,467		
Indianapolis South. May	53,430	57,305	18,926	18,810	75,919	79,129	16,240	21,224	8,811	Cr. 3,977	1,206	1,032	29,581	32,849		
July 1 to May 31	597,795	553,314	212,330</													



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS			TAXES		FINAL NET		MILES		
	Incl. General Exp.		This Year Last Year		Gross Revenue		Net Revenue		Current Year Previous Year		Current Year Previous Year		End of Month Last Year	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	Year	Year
Granite City & E St L May	1,736	1,015	387	-312					73	73	313	-385		
July 1 to May 31	20,435	30,927	4,889	1,938					804	811	4,085	1,127	6	6
Great Northern May	2,966,911	2,817,355	1,306,641	824,505	75,002	78,767	16,495	29,862	208,428	141,764	1,114,708	712,903		
July 1 to May 31	29,833,878	32,574,584	19,070,833	17,850,722	795,337	813,121	194,171	285,377	2,295,770	2,126,556	16,969,234	16,020,143	6,960	6,663
Farmers Gr & Ship May	4,435	6,835	258	-2,729					553	553	304	-3,233		
July 1 to May 31	56,499	62,460	21,553	102					6,193	6,201	15,350	-6,039	65	65
Minneapolis West May	2,448	2,833	435	731					115	142	320	588		
July 1 to May 31	32,330	34,710	5,685	11,076					1,522	1,919	4,163	9,157	2	2
Great Southern May	1,696	1,395	1,838	2,476					237	118	1,601	2,357		
July 1 to May 31	17,453	20,774	23,541	27,491					1,898	1,307	26,612	26,184	30	30
Green Bay & West May	29,973	30,151	11,921	14,200					3,085	2,526	8,836	11,673		
July 1 to May 31	374,643	386,090	158,595	165,146					22,477	22,159	136,117	142,987	225	225
Ahnapee & West May	3,717	3,781	3,574	1,279					160	197	3,414	1,082		
July 1 to May 31	38,886	39,878	46,430	32,655					2,248	2,008	44,182	30,646	34	34
Iola & Northern May	585	407	26	119					89	40	-13	78		
July 1 to May 31	5,648	6,742	1,994	-553					205	179	1,788	-733	4	4
Kewanee Gr B & W May	7,135	6,772	4,626	2,392					562	468	4,063	1,924		
July 1 to May 31	79,495	76,390	49,126	39,247					5,145	4,316	43,980	34,931	36	36
Greene & Knoxville May	1,576		-186								-186			
July 1 to May 31	16,113		-1,802								-1,802		21	
Grovet Lufkin & Nor May	2,808		2,074						125		1,949			
July 1 to May 31	11,679		9,600						625		8,975		36	
Gulf & Inter-St of Tex Apr	35,990	17,996	-20,227	-8,528					413	320	-20,641	-8,849		
July 1 to Apr 30	243,703	244,619	-115,095	-159,723					4,235	2,362	-119,330	-162,091	70	70
Gulf & Sabine River May	5,072	1,468	5,687	1,316							5,687	1,316		
July 1 to May 31	51,052	19,455	35,285	8,973							35,285	8,973	28	14
Gulf & Ship Island May	107,603	122,065	42,921	1,409					6,852	4,614	36,069	-3,205		
July 1 to May 31	1,286,185	1,556,153	446,619	383,811					54,364	41,718	392,254	342,092	307	307
Gulf Line Apr	6,988	8,605	1,498	-1,240					417	437	1,081	-1,678		
July 1 to Apr 30	88,745	96,861	27,335	-14					4,256	4,034	23,079	-4,048	77	77
Hampton & Branch Apr	889		713						27		686			
July 1 to Apr 30	7,746		11,067						273		10,794		26	
Hannibal Connect'g May	3,914	3,067	3,557	4,198					57	55	3,499	4,142		
July 1 to May 31	42,503	49,570	35,550	25,889					641	658	34,908	25,231	5	5
Hanover May	141	196	61	-88							61	-89		
July 1 to May 31	2,057	830	149	-376							147	-377	2	2
Hayneville & Montg May	802	1,132	-128	-581					28	28	-157	-609		
July 1 to May 31	7,123	9,433	3,366	636					314	314	3,052	322	9	9
Hazlehurst & S E May	1,528	1,022	433	-6					10	106	422	-113		
July 1 to May 31	14,067	12,503	8,013	3,345					40	382	7,973	2,963	24	24
Hocking Valley May	267,523	276,585	128,754	27,021	10,629	3,530	5,597	-14,738	18,962	16,036	115,379	-3,753		
July 1 to May 31	3,661,815	3,990,923	1,747,580	1,402,212	127,922	129,011	46,561	4,862	215,933	206,331	1,579,048	1,206,143	347	347
Kanawha & Mich May	161,821	103,709	14,014	21,605					191	34	7,402	6,803	15,585	
July 1 to May 31	1,589,842	1,669,808	381,878	175,689	1,726	3,907	131	-751	73,543	73,066	308,466	101,871	177	177
Tol & Ohio Central May	214,964	173,611	94,831	57,624	4,990				979	11,898	82,763	44,456		
July 1 to May 31	2,538,262	2,615,712	1,239,605	1,220,577	71,181	93,301	25,874	31,449	149,894	141,794	1,115,585	1,110,232	440	440
Zanesville & West May	32,551	38,490	4,941	-21,438					1,298	1,048	3,543	-22,186		
July 1 to May 31	449,301	465,348	55,131	-40,541					15,219	13,373	39,912	-53,914	91	91
Holton Inter-Urban May	3,174	1,759	496	1,263					94	76	401	1,186		
July 1 to May 31	25,065	17,124	7,887	10,366					968	726	6,918	9,639	10	10
Hoosac Tun & Wilm May	4,312	5,100	2,286	2,676					154	154	2,132	2,521		
July 1 to May 31	42,110	54,042	23,342	28,045					1,697	1,697	21,645	26,348	25	25
Hooverhurst & S W May	916	1,032	708	101					30	28	678	72		
July 1 to May 31	9,994	13,373	7,502	11,412					388	256	7,113	11,156	6	6
Hous & Brazos Val Apr	1,565	1,854	1,959	180					99	99	1,860	81		
July 1 to Apr 30	19,189	21,294	-163	-430					995	-995	-1,158	-1,425	20	20
Houston & Texas Cen May	381,740	294,884	44,361	54,498					19,631	18,000	24,729	36,498		
July 1 to May 31	4,007,841	3,972,433	1,461,188	1,426,013					153,798	192,976	1,307,389	1,233,037	789	789
Hous Belt & Terminal May	352	849	51	-12					1,012		-961	-12		
July 1 to May 31	6,665	1,219	-159	-9					11,337		-11,596	-9	14	14
Hunt & Bd Top Mtn May	24,322	26,329	15,342	15,979					2,000	2,000	13,342	13,979		
July 1 to May 31	319,166	380,846	273,580	300,038					22,000	22,000	251,580	278,038	70	68
Idaho & Wash Nor Apr	22,991		2,231						500		1,731			
July 1 to Apr 30	181,490		37,098						5,000		32,098		52	
Idaho Northern Apr	7,679	4,525	4,037	1,684					392	394	3,644	1,289		
July 1 to Apr 30	51,389	41,962	43,612	35,921					3,928	3,597	39,684	32,523	57	57
Illinois Central May	2,996,219	2,582,836	1,375,655	1,182,867	25,864	25,594	-2,712	-1,244	186,609	170,247	1,186,333	1,011,376		
July 1 to May 31	35,678,192	35,648,890	13,751,469	13,106,503	299,132	314,695	-29,585	-4,916	2,065,274	2,019,014	11,668,609	11,082,572	4,518	4,693
Indianapolis South May	57,305	52,939	18,614	26,189					2,391	2,208	16,222	23,981		
July 1 to May 31	657,053	728,948	186,940	71,779					26,461	24,291	160,478	47,488	179	179
Omaha B'dg & Ter May	774	688	12,100	10,097					1,541	1,756	10,559	8,340		
July 1 to May 31	8,502	9,344	127,007	112,127					9,152	7,156	117,855	104,970	9	9
St L Bellev & So May	738	296	-238	-296					203	220	-41	-516		
July 1 to May 31	6,855	6,888	-6,855	-6,798					2,250	2,195	-9,106	-8,994	13	13
Yazoo & Miss Val May	580,965	617,787	95,552	38,900	17,977	15,106	2,862	1,769	30,835	33,125	66,780	7,543		
July 1 to May 31	7,372,161	7,217,027	1,666,319	1,763,770	213,274	240,616	26,621	35,666	361,715	383,250	1,332,226	1,416,186	1,370	1,370
Illinois Northern May	12,092	13,334	11,255	5,866					282	733	10,973	5,132		
July 1 to May 31	125,883	167,504	73,580	19,073					6,714	6,847	66,885	12,225	12	11
Illinois Southern May	27,417	20,225	3,778	772					1,712	1,712	2,065	-959		
July 1 to May 31	251,407	250,963	77,382	68,389					18,837	18,837	58,544	49,551	136	136
Illinois Terminal May	6,528	9,844	10,500	8,022					308	287	10,192	7,735		
July 1 to May 31	107,565	101,396	32,819	52,872					3,389	3,162	29,430	49,709	18	18
Illinois Val Belt Apr	1,555	1,446	412	4,320							412			

NAME OF ROAD	FREIGHT				PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXPENSES			
	TRAFFIC		TRANSPORTATION		TRAFFIC		TRANSPORTATION		TRAFFIC		TRANSPORTATION		TRAFFIC		TRANSPORTATION		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Kelly's Creek & N W May	941	653	-----	13	2,394	2,852	-----	116	90	1,262	1,547	538	671	205	225	-----	-----	-----	-----	-----
July 1 to May 31	10,913	1,098	155	33	34,172	51,263	2,398	4,782	22,084	14,181	6,901	5,649	2,644	7,831	-----	-----	-----	-----	-----	
Kentucky & Ind Bdg May	341	16	-----	-----	19,973	19,294	9,011	4,237	2,688	2,352	-----	-----	15,507	15,068	-----	-----	-----	-----	-----	
July 1 to May 31	3,145	2,116	-----	-----	216,469	220,266	67,328	77,136	29,967	37,710	-----	-----	177,532	181,240	-----	-----	-----	-----	-----	
Kentucky & Tenn May	4,363	6,133	167	19	4,661	6,253	1,022	882	1,251	1,637	348	382	1,392	1,493	-----	-----	-----	-----	-----	
July 1 to May 31	55,039	56,856	1,851	1,200	59,116	62,175	10,914	9,582	17,206	25,038	3,866	4,218	15,727	24,491	-----	-----	-----	-----	-----	
Kentucky Highlands May	3,070	1,634	348	123	3,419	1,763	243	60	24	37	-----	-----	665	426	-----	-----	-----	-----	-----	
July 1 to May 31	21,778	9,701	1,826	601	23,604	11,099	10,686	140	597	176	-----	-----	7,067	2,977	-----	-----	-----	-----	-----	
Kentucky Midland May	2	-----	42	-----	50	25	39	-----	33	9	-----	-----	20	165	-----	-----	-----	-----	-----	
July 1 to May 31	90	-----	396	-----	647	350	143	-----	144	9	-----	-----	602	202	-----	-----	-----	-----	-----	
Kentwood & Eastern May	12,681	6,422	704	410	13,694	7,036	3,096	2,581	2,604	3,265	9	4	2,979	2,111	-----	-----	-----	-----	-----	
July 1 to May 31	147,699	98,901	7,296	5,069	157,903	106,276	31,146	26,893	35,084	26,722	80	56	36,783	26,422	-----	-----	-----	-----	-----	
Kentwood Gr & S W May	787	913	286	194	1,073	1,108	664	1,110	278	618	-----	-----	1,503	1,281	-----	-----	-----	-----	-----	
July 1 to May 31	32,966	30,861	2,662	2,828	35,648	33,690	9,739	16,659	4,462	8,356	-----	-----	15,643	15,709	-----	-----	-----	-----	-----	
Keokuk & Ham Bdg May	1,383	2,568	502	617	3,301	4,513	14	30	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
July 1 to May 31	24,289	25,688	7,051	7,514	51,964	50,992	680	2,500	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Keweenaw Central Apr	1,043	719	976	1,053	2,134	1,842	774	430	210	222	94	36	1,750	1,137	-----	-----	-----	-----	-----	
July 1 to Apr 30	22,361	9,595	22,635	18,680	46,669	29,633	8,025	4,522	3,090	3,171	781	427	25,943	15,466	-----	-----	-----	-----	-----	
Kinston & Snow Hill May	830	810	302	613	1,280	1,434	1,031	-----	445	248	2	14	996	1,462	-----	-----	-----	-----	-----	
July 1 to May 31	12,410	5,785	4,707	1,791	17,545	7,669	4,162	-----	1,608	795	138	133	13,700	7,261	-----	-----	-----	-----	-----	
Kishacoquillas Val Apr	636	718	366	314	1,073	1,108	474	343	24	384	-----	-----	379	300	-----	-----	-----	-----	-----	
July 1 to Apr 30	6,928	6,731	5,303	5,923	13,063	13,357	6,144	2,685	758	1,209	11	42	3,744	4,603	-----	-----	-----	-----	-----	
Kittanning Run May	389	104	-----	-----	389	104	268	-----	36	-----	-----	-----	391	322	-----	-----	-----	-----	-----	
July 1 to May 31	5,638	3,307	-----	-----	5,638	3,307	3,766	5,093	1,768	576	-----	-----	4,477	5,773	-----	-----	-----	-----	-----	
Klamath Lake May	2,168	-----	284	-----	-----	-----	-----	-----	132	-----	-----	-----	651	-----	-----	-----	-----	-----	-----	
July 1 to May 31	15,163	-----	2,322	-----	21,453	-----	10,900	-----	2,670	-----	-----	-----	7,605	-----	-----	-----	-----	-----	-----	
La Crosse & S E May	1,980	2,354	2,808	3,131	5,186	5,604	560	982	113	144	63	170	2,121	2,003	-----	-----	-----	-----	-----	
July 1 to May 31	25,698	22,936	36,626	33,832	66,107	61,151	8,182	8,440	2,713	3,041	1,530	1,542	26,189	21,562	-----	-----	-----	-----	-----	
La Salle & Bureau Co May	1,939	1,790	-----	-----	2,014	1,790	180	190	-----	-----	-----	-----	753	686	-----	-----	-----	-----	-----	
July 1 to May 31	18,062	18,007	-----	-----	18,195	18,037	1,386	1,684	-----	-----	-----	-----	6,946	6,867	-----	-----	-----	-----	-----	
Lacka & Wyo Va May	5,001	3,743	45,002	42,146	51,099	46,963	3,127	3,226	7,993	5,361	696	859	15,820	17,559	-----	-----	-----	-----	-----	
July 1 to May 31	47,069	42,614	449,676	421,673	508,531	475,051	31,599	30,924	66,813	64,362	7,043	8,989	173,947	162,714	-----	-----	-----	-----	-----	
J Champlain & Mor May	14,215	10,973	80	54	15,628	12,369	3,260	1,729	2,289	1,155	-----	-----	4,069	3,773	-----	-----	-----	-----	-----	
July 1 to May 31	139,209	140,674	745	915	158,853	163,322	15,747	20,164	25,578	27,787	-----	-----	48,897	53,478	-----	-----	-----	-----	-----	
L Charles & Northern May	4,066	-----	1,960	-----	6,562	-----	1,024	-----	941	-----	20	-----	2,527	-----	-----	-----	-----	-----	-----	
July 1 to May 31	22,256	-----	13,984	-----	38,432	-----	10,944	-----	3,430	-----	236	-----	17,368	-----	-----	-----	-----	-----	-----	
L Charles Ry & Nav May	4,182	-----	-----	-----	4,182	-----	990	-----	631	-----	160	-----	1,034	-----	-----	-----	-----	-----	-----	
July 1 to May 31	20,786	-----	-----	-----	20,786	-----	12,132	-----	6,264	-----	1,490	-----	7,360	-----	-----	-----	-----	-----	-----	
L Erie & Western May	277,667	220,679	55,138	55,620	349,863	293,002	71,429	82,091	75,349	55,384	11,336	10,815	130,755	135,369	-----	-----	-----	-----	-----	
July 1 to May 31	3,065,802	3,080,929	697,050	672,511	3,976,989	3,995,312	584,735	606,695	814,732	772,466	118,491	118,793	1,560,109	1,663,806	-----	-----	-----	-----	-----	
Lake Shore & Mich S May	2,303,083	1,822,949	728,449	666,166	3,472,216	2,694,301	526,358	405,347	506,465	398,972	89,191	74,860	1,054,856	1,111,545	-----	-----	-----	-----	-----	
July 1 to May 31	24,597,657	24,937,254	8,561,738	8,406,423	37,836,500	37,672,993	4,491,491	5,148,487	5,695,912	4,910,369	909,841	964,503	12,138,361	13,161,926	-----	-----	-----	-----	-----	
L Superior & Ishpeming May	8,343	1,885	204	213	8,719	2,234	4,847	4,741	5,699	6,798	75	84	3,695	2,281	-----	-----	-----	-----	-----	
July 1 to May 31	107,544	151,324	3,592	3,443	112,750	158,855	33,629	52,077	63,147	73,168	1,043	864	40,569	59,247	-----	-----	-----	-----	-----	
L Sup Term & Trans May	-----	-----	-----	-----	830	1,131	2,291	1,642	1,371	1,096	-----	-----	84,170	98,390	-----	-----	-----	-----	-----	
July 1 to May 31	-----	-----	-----	-----	17,273	35,852	15,812	20,518	15,410	18,775	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Lakeside & Marbleh'd May	8,189	9,233	113	93	8,328	9,355	532	583	315	530	40	40	1,881	2,562	-----	-----	-----	-----	-----	
July 1 to May 31	113,149	122,160	1,386	1,363	114,917	123,947	6,387	11,236	6,928	11,565	490	380	25,891	31,202	-----	-----	-----	-----	-----	
Lake Tahoe May	757	1,622	1,145	1,408	1,978	3,072	945	1,631	618	544	222	363	1,276	956	-----	-----	-----	-----	-----	
July 1 to May 31	11,299	19,493	28,894	29,160	41,919	46,895	5,904	7,494	4,735	2,755	2,181	2,119	12,283	14,028	-----	-----	-----	-----	-----	
Lancaster & Chester May	3,281	2,279	1,406	1,205	4,873	3,687	1,874	2,620	235	334	109	35	1,330	1,563	-----	-----	-----	-----	-----	
July 1 to May 31	58,938	40,901	13,038	12,814	74,509	55,879	23,960	26,668	8,486	4,202	562	415	20,713	19,895	-----	-----	-----	-----	-----	
Lanc Oxford & South May	1,527	1,427	792	745	2,437	2,202	896	939	229	135	32	95	870	935	-----	-----	-----	-----	-----	
July 1 to May 31	17,717	15,339	10,077	9,003	29,077	31,455	10,069	8,259	1,186	1,024	339	1,013	10,454	11,883	-----	-----	-----	-----	-----	
Laramie H P & Pac May	1,100	1,016	925	722	2,376	1,884	869	321	609	221	40	30	1,022	854	-----	-----	-----	-----	-----	
July 1 to May 31	16,936	12,553	10,778	6,945	30,000	21,008	15,929	4,739	3,765	3,342	516	465	13,067	9,570	-----	-----	-----	-----	-----	
Las Vegas & Tonop May	10,282	18,518	5,720	9,688	17,766	29,937	5,282	6,608	2,203	4,177	1,663	1,900	9,570	12,518	-----	-----	-----	-----	-----	
July 1 to May 31	188,798	293,245	72,003	139,714	285,020	449,702	59,248	96,609	27,833	71,606	21,042	23,422	128,811	187,033	-----	-----	-----	-----	-----	
Laurel Railway May	6,486	4,682	626	513	7,174	5,259	770	591	1,035	464	-----	-----	1,879	1,261	-----	-----	-----	-----	-----	
July 1 to May 31	61,041	28,092	5,271	4,683	67,															



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	End of Month	Last
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Kelly's Creek & N W	2,131	2,620	252	232					103	103	148	128		
July 1 to May 31	34,536	37,273	-364	13,990					1,138	1,138	-1,502	12,851	5	5
Kentucky & Ind Bdg	29,957	23,114	-9,984	-3,819					3,750	3,000	-13,734	-6,819	29	9
July 1 to May 31	295,844	317,140	-79,375	-96,873					41,260	33,000	-120,635	-129,573	8	8
Kentucky & Tenn	4,257	4,458	401	1,794					20	26	384	1,768		
July 1 to May 31	50,224	64,224	8,892	-2,048					184	142	8,708	-2,191	10	10
Kentucky Highlands	1,026	592	2,392	1,170					17		2,375	1,170		
July 1 to May 31	19,801	3,857	3,803	7,242					187		3,616	7,242	7	7
Kentucky Midland	233	224	-182	-199							-182	-199		
July 1 to May 31	2,084	2,241	-1,437	-1,891							-1,437	-1,891	7	
Kentwood & Eastern	9,247	8,341	4,447	-1,305					250	85	4,197	-1,390		
July 1 to May 31	111,822	83,804	46,080	22,471					1,467	1,071	44,613	21,399	51	47
Kentwood Gr & S W	2,445	3,059	-1,372	-1,951					33	33	1,405	-1,984		
July 1 to May 31	30,268	41,106	5,380	-7,415					363	364	5,017	-7,760	14	14
Keokuk & Ham Bdg	1,249	1,266	2,052	3,256					330	316	1,722	2,940		
July 1 to May 31	11,086	14,417	40,878	36,575					3,630	3,481	37,248	33,093	2	2
Keweenaw Central	3,221	2,101	-1,087	-258					75	96	-1,162	-295		
July 1 to Apr 30	40,973	27,130	5,896	2,503					520	146	5,375	2,356	42	20
Kinston & Snow Hill	2,476	1,725	-1,225	-290							-1,225	-314		
July 1 to May 31	19,610	8,191	-2,064	-521					186	186	-2,251	-707	14	14
Kishacoquillas Val	1,158	1,106	-84	2					21	21	-106	-19		
July 1 to Apr 30	13,309	10,044	-245	3,312					215	211	-461	3,100	9	9
Kittanning Run	726	611	-336	-506							-336	-506		
July 1 to May 31	11,103	12,777	-5,404	-9,470							-5,404	-9,470	4	4
Klamath Lake	2,464		987						112		874			
July 1 to May 31	25,820		-4,367						1,237		-5,604		24	
La Crosse & S E	2,970	3,532	2,216	2,071					317	301	1,899	1,770		
July 1 to May 31	41,704	37,249	24,402	23,901					3,487	3,312	20,914	20,588	40	40
La Salle & Bureau Co	1,088	1,025	925	764					66	68	859	696		
July 1 to May 31	10,086	10,215	8,108	7,822					728	748	7,380	7,073	6	6
Lacka & Wyo Val	28,886	28,481	22,213	18,471	73				4	295	22,038	17,898		
July 1 to May 31	295,062	284,024	212,468	191,027	1,091				6,802	6,612	203,956	181,068	22	22
Champlain & Mor	9,994	7,003	5,633	5,366					400	400	5,233	4,966		
July 1 to May 31	95,022	107,538	63,831	55,784					4,400	4,400	59,431	51,384	7	7
L Charles & Northern	4,628		1,933								1,933			
July 1 to May 31	32,652		5,780								5,780		65	
L Charles Ry & Nav	3,341		840								840			
July 1 to May 31	33,165		-12,378								-12,378		20	
L Erie & Western	298,613	293,756	51,250	-754					17,000	17,000	34,250	-17,754		
July 1 to May 31	3,189,026	3,280,419	786,963	714,893					187,760	182,181	699,202	532,711	724	724
Lake Shore & Mich S	2,230,600	2,046,761	1,241,615	847,539	29,136	23,060	-8,407	1,259	125,000	110,000	1,108,208	738,798		
July 1 to May 31	23,864,493	24,822,572	13,973,407	12,850,421	303,951	273,196	-43,454	4,944	1,398,646	1,263,528	12,530,306	11,601,837	1,511	1,507
L Superior & Ishpeming	15,105	14,936	-6,386	-12,701					1,825	2,165	-8,211	-14,867		
July 1 to May 31	151,882	195,689	-38,932	-36,833					22,099	22,079	-61,032	-58,912	27	23
L Sup Term & Trans	10,331	7,632	-9,501	-6,501					668		-10,169	-6,501		
July 1 to May 31	120,665	143,143	-103,392	-107,591					3,349	3,199	-106,741	-110,790	21	20
Lakeside & Marble'd	2,963	4,236	5,364	5,119					287	234	5,077	4,824		
July 1 to May 31	43,338	58,513	71,579	65,433					3,204	3,192	69,376	62,240	6	6
Lake Tahoe	3,736	5,086	-1,758	-2,013	6,789	2,825	-10,494	-917	1,912	1,573	60,640	57,887	16	16
July 1 to May 31	30,059	40,434	11,869	6,460	179,038	168,821	50,693	53,000	1,733	1,849	12,928	-2,630	28	28
Lancaster & Chester	4,085	4,953	794	-1,265					153	150	638	-1,415		
July 1 to May 31	59,841	56,659	14,668	-780					1,739	1,849	12,928	-2,630	28	28
Lanc Oxford & South	2,186	2,340	250	-198					79	40	170	-178		
July 1 to May 31	25,755	25,754	3,521	5,701					879	449	2,442	5,251	28	28
Laramie H P & Pac	2,768	1,736	-391	-147					150	100	-541	47		
July 1 to May 31	37,694	21,183	-7,693	-174					1,233	500	-8,927	-674	39	29
Las Vegas & Tonop	21,313	27,737	-2,200	228	228	-218		3,564	2,500	-2,564	-299			
July 1 to May 31	265,424	408,378	19,595	41,323	835	-604		41,505	21,833	-22,513	19,490	196	196	
Laurel Railway	4,092	2,733	3,081	2,526					87	87	2,994	2,439		
July 1 to May 31	39,920	27,841	27,088	5,226					960	960	26,127	4,265	18	18
L'ndale Ry & Ind Co	738	686	140	48					20	20	120	28		
July 1 to May 31	9,609	8,498	1,964	3,903					220	220	1,744	3,683	11	11
Leavenworth & Top	3,622	5,203	82	-817					465	620	-382	-1,437		
July 1 to May 31	68,567	52,902	-16,197	-235					4,070	7,101	-20,267	-7,336	56	56
Leontia	1,852	2,097	-270	-759					8	383	-262	1,142		
July 1 to May 31	17,830	28,250	-3,435	2,353					196	651	-3,632	1,702	23	23
Lehigh & Hudson Riv	70,235	45,229	39,589	22,064					2,500	2,500	37,089	19,564		
July 1 to May 31	821,076	565,211	324,091	214,058					27,500	27,500	295,591	185,558	96	96
Lehigh & New Eng	44,725	35,618	33,549	33,184					850	850	32,699	32,334		
July 1 to May 31	456,294	354,332	238,518	229,792					9,350	8,600	229,168	221,192	169	167
Lehigh Valley	1,682,562	1,629,677	1,147,782	1,352,490	173,386	156,773	-16,744	6,653	94,600	94,300	1,036,438	1,264,943		
July 1 to May 31	19,020,301	20,815,711	11,190,991	11,627,824	1,648,236	1,779,886	-107,373	232,875	1,004,600	1,037,300	10,079,017	10,823,399	1,446	1,451
Lester & Ouach Val	2,521	1,184	-424	-255					53	53	-473	-308		
July 1 to May 31	32,216	22,285	-7,536	-6,490					591	591	-8,127	-7,081	20	20
Lexington & East	29,446	27,610	7,181	5,535	51			41	1,700	1,700	5,523	3,835		
July 1 to May 31	308,631	322,895	67,628	120,437	238			98	18,700	18,700	49,027	101,737	93	93
Lex On Sta Co	1,065		-844						200		1,044			
July 1 to May 31	13,745		11,094						2,150		13,244		0.62	
Liberty-White	6,407	5,350	1,034	1,266					180	155	853	1,111		
July 1 to May 31	81,629	72,684	4,795	9,498					2,140	1,774	2,654	7,724	33	33
Licking River	2,418	3,277	-1,371	-576					33	33	-1,404	-609		
July 1 to May 31	30,815	34,250	-6,383	-4,873					365	365	-6,749	-5,238	32	32
Ligonier Valley	8,614	5,548	1,408	2,579					266	63	1,142	2,515		
July 1 to Apr 30	63,759	68,704	50,063	56,190					1,675	1,028	48,387	55,161	16	16
Lime Rock	3,586	3,942	3,598	609					259	259	3,299	350		
July 1 to May 31	37,3													

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Louisville Bridge Co. May					20,539	18,001	2,550	639	741	607		8	6,229	5,059		
July 1 to May 31					245,965	253,213	17,066	8,977	7,772	5,232		23	65,182	70,708		
Lou Henderson & St L May	47,780	36,556	29,807	29,663	85,205	71,250	24,514	20,427	7,759	7,120	3,409	5,816	29,685	27,193		
July 1 to May 31	535,561	515,473	343,063	346,352	939,522	916,686	202,362	187,321	87,659	103,053	38,154	40,682	312,134	345,421		
Lou New Alb & Cory May	916	920	697	707	1,760	1,787	152	236					337	422		
July 1 to May 31	11,873	11,702	8,642	8,779	22,216	21,630	2,411	2,960					4,278	4,830		
Macon & Birming May	6,566	4,304	3,060	3,249	10,205	8,124	3,246	2,138	1,401	1,208	936	723	4,577	4,409		
July 1 to May 31	88,534	89,126	35,337	40,387	130,846	137,392	31,908	43,422	15,757	22,323	8,987	8,136	50,727	57,417		
Macon Dublin & Sav May	16,549	11,932	6,841	6,652	24,487	19,595	3,353	4,778	3,971	4,136	2,725	1,174	9,875	9,252		
July 1 to May 31	216,843	224,220	83,337	89,422	314,671	328,241	48,037	56,353	39,152	53,002	21,355	13,297	114,469	128,728		
Maine Central May	434,518	386,595	207,721	206,490	689,839	637,822	142,704	151,371	102,222	107,954	8,578	5,876	234,803	230,008		
July 1 to May 31	4,563,543	4,711,082	2,512,630	2,603,145	7,582,415	7,826,216	1,133,200	1,067,300	1,079,538	1,147,055	82,017	61,607	2,747,214	2,906,830		
Malyern & Freeo Val May	4,281	3,934			4,545	4,034	252	750	1,385	1,232			1,216	788		
July 1 to May 31	38,420	32,777			41,324	33,877	4,014	5,883	16,439	14,269			8,466	9,171		
Manchester & Oneida May	1,215	729	514	662	1,906	1,467	238	305	6	25	109	109	685	563		
July 1 to May 31	11,182	10,597	7,395	7,520	20,390	19,037	2,613	2,447	508	1,299	1,198	1,143	8,223	7,914		
Manistee & Gr Rap May	6,247	6,053	392	492	6,784	6,524	1,296	1,108	1,539	2,096	192	373	2,710	2,952		
July 1 to May 31	51,153	50,035	4,499	3,902	57,504	53,762	11,963	13,482	13,010	23,370	1,695	2,729	24,537	26,534		
Manistee & N East May	25,124	23,636	6,318	6,636	33,228	32,007	8,776	8,784	4,986	6,006	737	505	10,985	10,469		
July 1 to May 31	303,484	312,106	57,404	73,846	399,974	410,631	57,586	65,469	60,491	64,652	6,482	6,534	123,373	131,611		
Manistique May	2,555	3,550	555	760	3,381	4,461	754	2,027	735	910			4,920	5,400		
July 1 to May 31	30,275	40,884	8,475	10,166	42,836	54,417	9,909	24,242	7,674	12,366			26,575	32,664		
Manistique & Nor Apr	2,679	2,244	591	597	3,412	2,992	1,215	1,358	1,224	1,862	104	102	2,175	1,328		
July 1 to Apr 30	55,251	82,463	6,876	7,432	63,726	91,466	10,833	19,904	12,471	14,633	1,128	1,052	24,405	28,681		
Manton & Pike's Pk May	20	74	3,315	3,231	3,597	3,488	1,443	1,350	1,188	742			2,152	1,252		
July 1 to May 31	406	3,779	92,259	87,213	97,070	94,754	6,513	6,308	9,386	5,171			19,294	19,270		
Manufacturers Junc Apr					4,862	2,104	1,183	394	511	1,292	3	87	1,876	1,172		
July 1 to Apr 30					40,011	20,016	8,389	8,422	4,921	10,512	112	831	17,197	15,930		
Mrs Ry Co of St L May					15,380		Cr-1,056		1,537		100		3,820			
July 1 to May 31					119,386		7,587		6,676		2,304		34,818			
Marlet Colum & Clev May	3,516	4,893	2,000	1,650	5,857	6,896	2,014	5,967	975	773	211	247	2,126	2,300		
July 1 to May 31	36,894	50,646	21,423	21,429	62,416	76,195	25,219	51,688	7,865	13,289	2,383	2,368	23,160	28,235		
Marinet Tomah'k & W May	1,978	2,600	292	335	2,348	3,012	532	335	251	177	70	61	697	937		
July 1 to May 31	28,288	39,606	3,384	4,989	32,439	45,771	7,780	8,350	4,133	9,035	876	652	10,835	18,127		
Marion & Rye Val May	4,421	4,160	196	247	4,947	4,745	1,002	618	1,494	749			1,553	1,329		
July 1 to May 31	50,263	44,607	2,485	2,903	56,483	51,004	9,381	11,374	10,426	9,608			15,082	16,662		
Marquette & S E May	7,876	5,066	2,157	1,919	10,985	7,739	3,246	4,076	3,336	1,846	83	100	3,289	2,916		
July 1 to May 31	95,012	146,677	24,991	26,651	134,110	186,101	30,747	33,080	29,970	34,978	930	744	39,067	54,313		
Marshall & East Tex May	9,259	6,102	1,708	238	11,519	6,842	4,076	3,336	1,846	3,028			4,714	56,643		
July 1 to May 31	85,944	77,463	9,697	16,525	100,684	97,578	36,941	30,653	20,336	55,796	690	1,790	47,114	56,643		
Maryland & Penna May	17,721	16,348	10,652	9,920	33,733	31,413	4,001	5,255	4,303	3,447	608	469	11,416	11,181		
July 1 to May 31	183,106	189,137	113,401	112,139	348,217	353,628	45,447	44,568	41,320	40,252	5,158	4,468	125,668	125,454		
Maryland Electric Apr	3,459	3,354	9,839	9,100	14,301	13,278	3,723	2,926	3,440	2,456	416	392	9,225	7,251		
July 1 to Apr 30	34,067	36,871	79,099	124,251	122,795	169,259	35,812	25,153	27,531	20,284	3,292	1,173	78,865	56,977		
Mason & Oceana May	1,070	2,360	204	200	1,274	2,561	260	675	150	300			855	1,240		
July 1 to May 31	16,534	20,692	1,703	1,858	19,172	23,485	5,706	4,920	2,625	4,634			8,002	9,826		
McCloud River May	52,397	45,817	1,743	1,451	55,000	47,912	2,855	4,841	5,751	3,833	25	35	9,203	10,944		
July 1 to May 31	288,401	362,787	14,089	14,311	357,570	383,723	59,021	53,043	53,699	44,183	218	143	81,737	100,603		
Meridian Terminal May					270	348	28	73					2,182	2,227		
July 1 to May 31					3,154	4,997	948	2,698					24,963	26,581		
Michigan Central May	1,475,498	1,234,501	498,045	440,492	2,164,970	1,850,392	289,627	199,783	321,017	199,942	63,204	56,087	811,669	788,565		
July 1 to May 31	15,561,062	15,841,053	5,672,519	5,682,936	23,304,547	23,732,812	2,768,642	2,815,577	3,319,075	2,781,919	662,265	711,849	9,008,364	9,574,309		
Midland Valley May	57,536	26,485	21,640	15,651	83,912	46,851	15,740	23,213	14,818	14,763	1,722	1,832	25,659	19,951		
July 1 to May 31	606,101	718,287	241,588	211,457	900,551	977,673	206,094	235,137	198,028	181,014	19,413	18,602	298,420	306,570		
Mineral Pt & North May	7,849	2,953	546	407	8,648	3,619	504	899	3,213	443	75	62	2,397	1,787		
July 1 to May 31	60,336	57,115	7,342	7,504	70,878	67,950	9,611	10,534	9,315	11,794	708	619	31,707	26,703		
Minneapolis & St L May	205,908	171,815	77,092	68,802	306,571	258,915	71,379	80,497	51,089	48,763	10,596	11,445	123,317	121,182		
July 1 to May 31	2,575,722	2,381,417	970,016	910,193	3,819,221	3,539,248	418,067	416,185	530,102	480,636	111,369	103,284	1,423,528	1,345,946		
Minneapolis Eastern May					4,668	4,397	687	634	212	180			1,303	1,136		
July 1 to May 31					55,715	46,244	28,562	3,770	2,663	2,309			15,328	13,146		
Minn Red L & Manit May	2,166	3,603	956	732	3,404	4,419	630	590	616	370			800	1,341		
July 1 to May 31	23,648	21,604	11,983	8,280	38,267	32,171	3,680	5,287	5,229	6,190	53	60	11,547	13,376		
Minn St P & S S M Apr	631,811	552,482	239,535	187,497	914,718	789,562	104,152	102,824	115,628	113,481	18,485	17,552	295,307	289,749		
July 1 to Apr 30	7,237,592	6,813,500	2,450,833	2,260,790	10,173,530	9,495,570	1,006,356	1,050,964	1,141,180	1,224,688	190,575	187,214	3,161,610	3,397,113		
Minnesota & N Wc May	4,903	8,098	30	38	4,991	8,277	1,173	1,356	1,457	1,466			1,496	2,157		
July 1 to May 31	68,687	97,478	540	1,833	69,919	100,401	13,255	17,267	15,855	18,673	109		23,229	36,362		
Minnesota Transfer May					5,206	5,278	2,733	5,356	3,133	2,620			45,939	45,459		
July 1 to May 31					55,827	30,568	34,752	62,040	14,079	33,551			532,711	638,793		
Mississippi Central May	33,904	29,165	19,515	7,007	55,423	37,674	7,671	3,359	9,977	9,731	983	665	14,443	10,060		
July 1 to May 31	420,580	334,490	145,711	85,870	598,307	441,782	81,356	55,479	114,799	99,242	9,633	5,913	150,046	118,419		



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.	From Road	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	End of This Year	Last Year
Louisville Bridge Co. May	9,974	6,756	10,564	11,285	-----	-----	-----	-----	5,000	5,000	5,564	6,245		
July 1 to May 31	95,736	90,363	150,233	162,849	-----	-----	-----	-----	53,847	53,800	96,385	109,049	2	2
Lou Henderson & St L May	68,200	65,408	17,004	5,841	611	-----	-----	45	2,500	2,500	14,549	3,341		
July 1 to May 31	672,121	710,063	267,401	206,622	6,483	-----	-----	2,276	27,500	27,500	242,177	179,122	199	199
Lou New Alb & Cory May	782	1,103	977	694	-----	-----	-----	-----	110	104	867	590		
July 1 to May 31	11,120	14,163	11,096	7,516	-----	-----	-----	-----	1,214	1,150	9,882	6,366	7	7
Macon & Birming. May	11,039	9,374	-833	-1,250	338	269	42	33	651	591	-1,442	-1,808		
July 1 to May 31	117,554	142,620	13,291	-5,227	3,330	3,123	384	312	7,576	7,199	6,039	-12,113	105	105
Macon Dublin & Sav May	21,083	20,563	3,404	-967	-----	-----	-----	-----	1,027	1,100	2,377	-2,067		
July 1 to May 31	236,441	265,155	78,229	63,085	-----	-----	-----	-----	11,289	11,281	66,939	51,801	92	92
Maine Central May	508,301	515,185	181,097	122,637	15,849	14,604	1,877	-759	31,961	31,622	151,012	90,255		
July 1 to May 31	5,290,089	5,414,800	2,292,325	2,411,415	178,253	123,926	23,942	-10,614	345,033	342,904	1,971,234	2,057,895	931	931
Malvern & Freeo Val May	3,290	2,630	1,254	1,403	-----	-----	-----	-----	-----	30	1,254	1,373		
July 1 to May 31	32,499	31,833	8,825	2,044	-----	-----	-----	-----	75	335	8,749	1,708	9	9
Manchester & Onelda May	1,055	1,021	850	445	-----	-----	-----	-----	72	72	778	373		
July 1 to May 31	12,770	13,026	7,619	6,010	-----	-----	-----	-----	792	792	6,826	5,218	8	8
Manistee & Gr Rap. Meh	6,189	6,797	594	-272	-----	-----	-----	-----	797	669	-202	-942		
July 1 to Meh 31	55,395	69,012	2,109	-15,249	-----	-----	-----	-----	7,850	8,255	-5,740	-23,514	107	107
Manistee & N East. May	27,000	26,991	6,227	5,016	-----	-----	-----	-----	2,363	2,239	3,864	2,776		
July 1 to May 31	265,212	283,823	134,762	126,808	-----	-----	-----	-----	24,882	23,037	109,879	103,770	128	128
Manistique May	6,419	8,339	-3,037	-3,877	-----	-----	-----	-----	155	339	-3,193	-4,217		
July 1 to May 31	48,166	72,166	-5,329	-17,748	-----	-----	-----	-----	2,815	3,770	-8,145	-21,519	73	73
Manistiquette & No. Apr	5,287	5,117	-1,874	-2,124	2,998	2,649	57	-5,970	620	738	-2,551	-8,333		
July 1 to May 31	55,572	68,572	8,154	22,893	45,573	40,185	2,051	-30,213	6,872	7,145	-3,332	-14,464	65	65
Manitou & Pike's Pk May	5,323	3,875	-1,725	-387	-----	-----	-----	-----	232	221	-1,957	-609		
July 1 to May 31	45,486	42,266	51,583	52,437	-----	-----	-----	-----	2,489	2,340	49,094	50,147	8	8
Ma manufacturers Junc. Apr	3,653	3,071	1,209	-967	-----	-----	-----	-----	430	414	779	-1,381		
July 1 to Apr 30	32,142	37,793	7,869	-17,776	-----	-----	-----	-----	4,153	4,140	3,715	-21,916	19	19
Mrs Ry Co of St L. May	6,111	-----	9,269	-----	-----	-----	-----	-----	261	-----	8,969	-----		
July 1 to May 31	59,348	-----	60,037	-----	-----	-----	-----	-----	2,879	-----	57,120	-----	11	-----
Marlet Colum & Clev May	5,973	9,895	-116	-2,999	-----	-----	-----	-----	328	315	-144	-3,314		
July 1 to May 31	64,591	101,182	-2,174	-24,992	-----	-----	-----	-----	3,614	3,447	-5,783	-28,440	45	45
Marinet Tomah'k & WMay	1,536	1,512	812	1,500	-----	-----	-----	-----	77	107	735	1,332		
July 1 to May 31	25,138	37,914	7,361	7,857	-----	-----	-----	-----	849	1,588	6,501	6,268	23	23
Marion & Rye Val. May	4,210	2,808	736	1,936	-----	-----	-----	-----	208	208	528	1,728		
July 1 to May 31	36,370	39,141	20,112	11,862	-----	-----	-----	-----	2,293	2,292	17,818	9,570	18	18
Marquette & S E. May	8,562	8,030	2,422	-230	-----	-----	-----	-----	938	1,023	1,484	-1,314		
July 1 to May 31	105,507	128,866	28,202	57,234	-----	-----	-----	-----	10,836	10,443	17,365	46,791	55	55
Marshall & East Tex May	10,711	11,862	807	-5,019	-----	-----	-----	-----	212	212	595	-5,231		
July 1 to May 31	114,520	150,355	-13,836	-52,777	-----	-----	-----	-----	2,344	2,333	-16,180	-55,111	72	72
Maryland & Penna. May	21,898	21,733	11,834	9,680	-----	-----	-----	-----	1,022	917	10,812	8,763		
July 1 to May 31	234,870	229,941	113,346	123,687	675	967	675	967	10,557	10,289	103,455	114,365	79	78
Maryland Electric. Apr	19,116	14,078	-4,814	-800	-----	-----	-----	-----	750	700	-5,564	-1,500		
July 1 to Apr 30	166,647	115,436	-43,852	53,823	-----	-----	-----	-----	7,450	7,000	-51,302	46,823	26	26
Mason & Oceana. May	1,366	2,361	-92	199	-----	-----	-----	-----	144	176	-236	23		
July 1 to May 31	17,646	20,577	1,526	2,907	-----	-----	-----	-----	1,506	1,368	20	1,539	35	35
McCloud River. May	21,173	24,390	33,826	23,521	-----	-----	-----	-----	264	213	33,562	23,307		
July 1 to May 31	228,732	235,073	81,838	148,649	-----	-----	-----	-----	2,383	2,348	79,455	146,300	67	69
Meridian Terminal. May	2,277	2,325	-2,006	-1,976	-----	-----	-----	-----	280	290	-2,287	-2,267		
July 1 to May 31	26,611	29,750	-23,456	-24,753	-----	-----	-----	-----	3,023	3,483	-26,479	-28,236	2	2
Michigan Central. May	1,521,677	1,280,882	643,292	569,509	36,613	36,331	-7,504	47	94,000	90,000	541,788	479,556		
July 1 to May 31	16,145,109	16,314,036	7,159,438	7,418,775	431,583	432,935	-58,492	4,400	1,035,694	958,775	6,065,252	6,454,400	1,745	1,746
Midland Valley. May	62,843	64,467	21,068	-17,615	-----	-----	-----	-----	8,000	4,083	13,068	-21,699		
July 1 to May 31	771,230	790,053	129,321	187,620	-----	-----	-----	-----	84,083	27,729	45,237	159,890	323	323
Mineral Pt & North. May	6,862	3,739	1,786	-119	-----	-----	-----	-----	250	250	1,536	-369		
July 1 to May 31	59,278	56,067	11,600	11,882	-----	-----	-----	-----	2,750	2,750	8,850	9,132	30	30
Minneapolis & St L. May	267,543	273,449	39,027	-14,533	42	-----	-----	-----	16,457	12,481	22,461	-27,097		
July 1 to May 31	2,615,123	2,472,797	1,204,098	1,065,450	28	3,245	-409	-867	174,693	154,181	1,028,991	910,401	1,028	1,027
Minneapolis Eastern. May	2,482	2,172	2,186	2,225	-----	-----	-----	-----	186	175	1,999	2,049		
July 1 to May 31	50,667	22,195	48	24,349	-----	-----	-----	-----	2,987	1,861	-2,038	22,487	1	1
Minn Red L & Manif. May	2,311	2,508	1,092	1,910	-----	-----	-----	-----	136	176	956	1,733		
July 1 to May 31	24,111	30,264	14,155	1,907	2,306	485	-----	-----	1,622	1,286	13,018	620	33	33
Minn St P & S S M. Apr	554,177	543,058	360,540	246,504	34,781	28,944	16,687	20,094	66,464	48,746	310,763	217,862		
July 1 to Apr 30	5,725,114	5,060,816	4,447,415	3,435,154	377,078	362,580	232,232	250,286	728,915	597,457	3,550,733	3,087,983	2,394	2,309
Minnesota & N Wisc. May	4,363	5,212	628	3,084	-----	-----	-----	-----	199	330	428	2,733		
July 1 to May 31	55,139	75,209	14,780	25,192	-----	-----	-----	-----	2,790	4,652	11,989	20,539	55	55
Minnesota Transfer. May	52,892	54,729	-47,676	-49,451	765	-----	-----	-----	203	269	-47,897	-49,720		
July 1 to May 31	597,494	747,641	-541,666	-717,072	19,024	-----	-----	-----	2,272	1,195	-537,311	-718,268	13	13
Mississippi Central. May	37,437	26,433	18,985	11,240	-----	-----	-----	-----	1,400	1,695	17,585	9,545		
July 1 to May 31	393,349	303,874	204,958	137,907	-----	-----	-----	-----	12,200	10,789	192,758	127,118	150	83
Mississippi Eastern. Apr	3,569	5,902	3,693	-1,230	-----	-----	-----	-----	80	82	3,603	-1,313		
July 1 to Apr 30	37,422	42,414	23,504	796	-----	-----	-----	-----	800	829	22,704	-32	16	16
Miss R & Bonne Terre May	37,792	36,319	15,518	24,586	-----	-----	-----	-----	923	860	14,596	23,725		
July 1 to May 31	449,725	444,381	177,129	283,657	-----	-----	-----	-----	10,025	9,470	167,104	274,186	53	53
Mo & Ill B'dg & Belt May	1,077	1,557	1,336	1,606	-----	-----	-----	-----	356	630	980	976		
July 1 to May 31	13,985	22,755	24,124	24,691	-----	-----	-----	-----	6,521	6,292	17,602	18,399	2	2
Missouri & La. May	4,566	9,912	-958	-958	-----	-----	-----	-----	140	239	6,982	-1,198		
July 1 to May 31	110,409	135,274	43,095											

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION		TRAFFIC & TRANSPORTATION					
	FREIGHT		PASSENGER		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Mobile & Ohio	540,771	509,300	101,136	89,613	756,803	700,520	100,164	94,256	70,893	104,010	26,910	26,561	273,440	286,407
July 1 to May 31	6,573,922	6,590,471	1,113,131	1,123,011	8,941,995	8,940,983	1,008,741	1,099,089	1,389,822	1,394,842	305,331	298,903	3,084,775	3,240,759
Mobile Jack & K C	86,571	68,005	23,864	21,306	120,431	94,916	19,777	21,958	12,237	9,076	2,143	1,298	37,555	32,060
July 1 to May 31	1,047,012	984,992	280,835	313,890	1,424,013	1,371,976	224,169	288,972	163,189	203,886	18,963	19,218	443,661	512,095
Monongahela	76,326	53,341	2,256	2,453	79,336	56,786	6,236	7,356	3,774	2,218	269	133	16,674	13,931
July 1 to May 31	800,747	735,357	24,429	37,788	839,125	788,302	99,751	123,855	47,050	60,872	2,793	1,562	195,214	207,451
Monongah Connect	58,272	28,135	-----	-----	65,257	31,563	-----	3,993	9,613	8,495	300	300	27,136	15,888
July 1 to May 31	503,531	445,849	-----	-----	557,605	535,039	60,063	71,743	95,641	105,949	3,300	3,300	251,886	308,334
Monroe & Southwest	2,807	2,510	-----	-----	2,807	2,510	170	342	416	192	-----	-----	853	653
July 1 to May 31	35,756	33,229	64	64	35,756	33,294	8,629	7,476	2,949	5,141	-----	-----	9,150	9,945
Monson	778	640	166	62	991	702	454	108	69	46	250	-----	229	270
July 1 to May 31	6,964	7,015	2,026	2,531	9,733	9,824	2,489	1,664	574	370	500	607	4,384	4,384
Montour	9,192	7,526	1,404	1,113	11,128	9,248	2,303	2,229	1,082	758	100	100	2,266	1,884
July 1 to May 31	106,302	94,771	14,386	13,985	125,915	114,409	27,180	27,681	8,446	9,730	1,111	1,129	25,793	25,533
Montpelier & Wells R	14,130	8,015	4,204	4,248	20,735	13,928	4,841	1,574	2,437	2,515	336	240	7,013	5,907
July 1 to May 31	122,893	111,146	52,696	51,083	198,084	178,309	58,447	53,921	23,457	23,848	3,316	2,703	66,392	68,346
Morenci Southern	7,551	10,933	674	767	8,875	13,449	880	4,415	2,555	1,413	-----	6	5,240	5,551
July 1 to May 31	149,913	137,696	7,439	8,362	174,366	166,513	11,989	46,965	24,631	18,023	46	24	61,600	65,948
Mos Cam & San Aug	979	678	85	64	1,141	769	203	203	53	40	-----	10	341	461
July 1 to May 31	7,610	7,616	804	1,113	8,838	9,037	3,328	3,251	589	144	60	96	4,090	4,887
Moshassuck Valley	4,370	2,119	48	65	4,753	3,245	937	154	669	747	122	26	1,923	1,760
July 1 to May 31	35,188	36,504	721	811	38,743	57,669	6,980	6,085	4,135	13,694	651	291	16,253	16,989
Mt Airy & Eastern	1,146	959	69	88	1,267	1,097	234	239	88	114	-----	-----	424	238
July 1 to May 31	6,930	8,101	1,236	1,339	8,734	9,811	2,261	2,477	1,213	1,119	-----	-----	3,522	3,473
Mount Hope Mineral	3,773	1,208	-----	-----	3,773	1,208	297	113	221	54	-----	-----	677	394
July 1 to May 31	31,424	21,411	-----	83	31,741	21,584	4,557	2,135	2,550	715	-----	-----	7,145	6,360
Mt Jewett Kin & Rit	2,882	1,906	801	799	3,823	2,849	1,017	2,144	687	589	149	40	1,665	1,712
July 1 to May 31	33,751	35,859	10,312	7,604	45,665	45,662	11,685	12,100	9,919	7,903	709	483	20,145	23,878
Mt Penn Gravity	-----	-----	2,095	1,738	2,095	1,738	516	368	286	294	-----	-----	447	830
July 1 to May 31	132	197	17,221	16,023	18,103	16,850	2,917	3,009	1,691	610	-----	-----	5,936	6,505
Munising	11,474	9,692	2,447	2,964	14,633	13,061	2,469	2,993	943	1,164	92	140	5,403	21,173
July 1 to May 31	158,716	170,041	32,625	31,102	199,580	210,272	31,465	32,121	16,817	20,850	1,106	1,051	65,563	79,519
Muscataine Nor & Sou	3,715	3,838	636	590	4,309	4,212	732	1,081	260	182	232	171	2,863	2,019
July 1 to May 31	60,670	54,449	6,895	6,444	66,688	60,198	18,171	19,789	3,968	3,943	2,365	2,188	31,286	28,690
Nacogdoches & S E	522	1,082	37	58	560	1,140	493	797	27	114	-----	-----	773	431
July 1 to May 31	19,026	15,500	743	539	19,778	16,169	6,814	4,489	1,931	3,865	-----	-----	9,161	14,283
Narragansett Pier	1,803	1,088	2,138	1,981	4,208	3,158	460	424	1,366	460	35	57	1,284	1,644
July 1 to May 31	16,208	15,963	26,390	27,546	46,655	46,608	8,341	8,589	5,557	4,406	639	752	23,997	23,239
Nashv Chatt & St L	652,291	519,561	190,999	200,189	911,995	779,263	180,209	97,221	151,053	155,258	34,022	30,052	323,135	317,952
July 1 to May 31	7,245,347	7,064,628	2,268,000	2,279,460	10,224,879	9,956,704	1,594,335	1,391,917	1,803,381	1,872,845	376,641	365,382	3,644,140	3,731,989
Natchez & Western	666	1,075	775	1,463	1,550	2,621	551	388	44	152	5	4	945	622
July 1 to May 31	12,075	15,833	11,316	14,307	24,137	30,901	5,349	2,581	390	1,500	62	79	10,996	11,279
Natchez Colum & Mob	7,813	6,812	212	189	8,365	7,324	2,468	1,638	1,233	1,115	-----	-----	3,236	2,445
July 1 to May 31	77,973	74,377	2,064	2,065	83,786	85,725	26,894	18,965	12,978	16,491	-----	-----	26,316	23,690
Nelson & Albemarle	3,225	2,879	466	496	3,691	3,508	390	380	139	151	-----	-----	1,299	1,688
July 1 to May 31	31,126	31,076	5,377	5,936	38,633	37,603	4,297	14,436	1,471	1,470	-----	-----	16,938	20,324
Nevada-Calif-Ore	24,947	14,013	14,352	10,416	41,827	26,527	3,593	6,021	3,720	2,494	534	613	5,742	4,353
July 1 to May 31	225,749	192,502	110,862	93,254	363,381	310,902	43,921	42,648	35,740	38,079	6,198	6,264	54,954	54,611
Sierra Valleys	6,841	4,668	2,512	1,311	9,621	6,324	1,694	4,558	22	49	25	25	1,067	1,089
July 1 to May 31	55,977	55,721	23,012	22,636	84,017	83,063	11,244	14,678	819	3,935	294	185	11,772	15,731
Nevada Central	3,868	2,687	1,615	1,895	6,129	4,953	839	1,348	903	908	-----	25	1,220	1,394
July 1 to May 31	41,373	40,802	20,976	20,743	68,002	68,579	14,331	13,166	8,673	8,436	70	650	17,191	19,544
Nev Co Narrow Gau	4,536	4,916	5,003	6,161	10,309	11,142	1,159	779	2,623	1,521	19	36	2,781	2,984
July 1 to May 31	58,362	65,400	45,351	57,192	112,661	123,413	11,782	14,401	21,840	12,624	215	165	31,880	32,568
Nevada Northern	86,102	27,734	12,389	15,069	101,239	45,324	5,733	4,445	8,630	3,484	462	409	19,315	8,103
July 1 to May 31	726,257	578,527	120,661	154,045	867,877	768,764	65,616	68,597	74,754	49,503	4,212	5,129	172,893	108,821
New Castle & Oh Riv	1,154	424	-----	-----	1,154	424	77	127	92	110	381	200	-----	-----
July 1 to May 31	12,427	9,838	-----	-----	12,427	9,838	1,899	1,781	1,350	1,355	3,870	3,297	-----	-----
New Hay & Dunbar	2,738	2,165	-----	-----	2,738	2,165	478	975	990	1,038	-----	-----	2,175	2,116
July 1 to May 31	30,354	23,972	-----	-----	30,354	23,972	6,521	11,738	12,280	9,997	-----	-----	23,992	25,040
N J Indiana & Ill	3,588	2,356	74	56	3,993	2,736	323	336	451	26	-----	25	1,391	1,316
July 1 to May 31	30,417	26,241	1,244	688	34,700	34,716	4,033	4,306	659	367	93	192	11,699	11,808
New Mexico Central	2,462	-----	3,082	-----	6,497	-----	1,415	-----	1,480	-----	455	-----	3,405	-----
July 1 to May 31	28,949	-----	25,504	-----	62,005	-----	9,546	-----	13,027	-----	3,037	-----	29,913	-----
New Mex Midland	2,338	5,922	96	62	2,434	5,984	321	311	1,006	346	-----	-----	911	823
July 1 to May 31	51,470	66,850	1,191	1,070	52,661	67,920	4,361	6,978	11,371	3,444	-----	-----	8,702	9,844
New Or & Nor East	183,065	145,929	44,625	37,133	248,068	202,248	28,131	24,923	40,893	47,949	8,073	7,192	86,546	70,309
July 1 to May 31	2,099,660	1,928,536	509,427	555,155	2,803,888	2,617,958	281,062	331,088	498,013	536,760	83,625	79,065	950,394	945,262
New Or Great North	44,901	16,468	16,078	13,894	64,211	34,893	8,208	8,333	12,803	9,523	1,135	1,813	12,604	11,057
July 1 to May 31	340,047	257,311	174,846	193,384	554,532	500,645	101,717	89,070	118,248	98,068	15,528	17,179	171,988	157,897



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.				Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of	Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Mobile & Ohio.....May	501,733	539,839	255,070	160,681	1,646	1,675	-3,172	-2,277	26,000	30,100	225,898	128,303	1,097	926
July 1 to May 31.....	6,115,894	6,360,400	2,826,101	2,580,583	18,754	12,987	-25,316	-19,487	214,500	186,000	2,586,284	2,375,055		
Mobile Jack & K C.....May	80,224	72,691	40,196	22,224					3,344	3,106	36,852	19,118	402	401
July 1 to May 31.....	948,488	1,115,813	475,526	256,163					37,255	31,621	438,270	224,541		
Monongahela.....May	28,596	25,083	51,239	31,702					1,200	1,150	50,039	30,552	60	5
July 1 to May 31.....	363,588	411,670	475,537	376,631					13,200	14,010	462,337	362,521		
Monongah Connect.....May	44,811	30,904	20,446	658					828	1,407	19,617	-749	6	5
July 1 to May 31.....	441,036	514,502	116,568	20,536					10,659	13,915	105,909	6,620		
Monroe & Southwest.....May	1,664	1,354	1,142	1,155					111	43	1,031	1,112	6	5
July 1 to May 31.....	22,981	23,077	12,774	10,216					1,222	481	11,552	9,735	17	17
Monson.....May	1,002	429	-10	273					13	13	-24	259		
July 1 to May 31.....	6,973	7,156	2,760	2,657					145	145	2,614	2,511	6	6
Montour.....May	6,316	5,475	4,812	3,772					125	125	4,687	3,542		
July 1 to May 31.....	68,537	70,128	57,377	44,281					1,375	1,375	56,002	42,906	13	13
Montpelier & Wells R. Apr	15,594	11,215	5,140	2,712	191	714	-844	-19	700	600	3,596	2,093		
July 1 to Apr 30.....	161,161	158,316	36,923	19,832	2,811	6,329	-8,147	-4,980	6,560	5,665	22,214	9,247	49	49
Morenci Southern.....May	9,227	11,810	-351	1,639					167	166	-518	1,473		
July 1 to May 31.....	104,920	136,745	69,445	29,768					1,851	2,970	67,594	26,798	17	17
Mos Cam & San Aug. Apr	796	903	344	-133					60	60	284	-193		
July 1 to Apr 30.....	9,903	10,231	-1,064	-1,194					601	601	-1,666	-1,795	7	7
Moshassuck Valley.....Apr	4,507	4,142	245	-896					49	49	196	-946		
July 1 to Apr 30.....	36,213	56,235	2,529	1,434					498	498	2,030	936	2	2
Mt Airy & Eastern.....May	1,091	840	176	257					84	84	92	173		
July 1 to May 31.....	12,741	9,843	-4,006	32					924	924	-4,930	956	19	19
Mount Hope Mineral May	1,312	659	2,460	549					128	128	2,332	421		
July 1 to May 31.....	15,592	10,542	16,149	11,042					1,408	1,408	14,740	9,633	4	4
Mt Jewett Kin & R.R. May	3,674	4,675	149	-1,825					30		119	-1,825		
July 1 to May 31.....	44,348	46,558	1,316	-895					330	630	986	-1,565	38	39
Mt Penn Gravity.....May	1,250	1,508	844	229					59	59	785	170		
July 1 to May 31.....	14,213	12,861	3,830	3,989					653	653	3,237	3,336	8	8
Munising.....May	9,673	9,539	4,966	3,521					919	1,041	4,046	2,479		
July 1 to May 31.....	123,012	139,527	76,567	70,745					10,849	9,231	65,718	61,513	76	76
Muscataine Nor & Sou May	4,835	4,079	-525	233					284	211	-810	21		
July 1 to May 31.....	63,608	62,020	3,079	-1,922					2,634	2,325	445	-4,148	28	28
Nacogdoches & S E.....Apr	1,620	1,385	-1,060	-244					75	75	-1,135	-319		
July 1 to Apr 30.....	18,964	24,328	810	-8,163					750	675	60	-8,838	16	11
Narragansett Pier.....May	3,195	2,731	1,013	427					107	107	906	320		
July 1 to May 31.....	39,326	37,667	7,332	8,940					1,178	1,181	6,154	7,758	8	8
Nashv Chatt & St L. May	713,906	621,957	198,088	157,305	4,793	9,414	13	-4,302	20,668	18,355	177,434	134,647	1,230	1,230
July 1 to May 31.....	7,676,149	7,606,865	2,548,729	2,349,838	50,059	53,746	-6,593	-4,995	222,672	228,820	2,319,464	2,116,023		
Natchez & Western.....Apr	1,589	1,204	-39	1,417					60	100	-99	1,317		
July 1 to Apr 30.....	17,289	15,839	6,848	15,062					600	1,000	6,248	14,062	24	24
Natchez Colum & Mob Apr	7,111	5,380	1,254	1,943					100	100	1,154	1,843		
July 1 to Apr 30.....	68,346	61,185	15,439	24,539					1,000	1,005	14,439	23,534	34	30
Nelson & Albemarle.....May	1,997	2,415	1,633	1,032					124	121	1,569	971		
July 1 to May 31.....	25,145	41,929	13,487	-4,326					1,356	1,338	12,131	-5,664	16	16
Nevada-Calif-Ore.....May	15,157	14,983	26,670	11,543					1,037	921	25,632	10,621		
July 1 to May 31.....	158,777	158,360	204,604	152,542					11,412	10,140	193,191	142,402	184	164
Sierra Valleys.....May	2,834	5,747	6,787	577					520	214	6,256	363		
July 1 to May 31.....	28,319	34,744	55,697	48,108					3,310	2,336	52,387	45,972	36	36
Nevada Central.....May	3,566	4,307	2,582	646					390	394	2,172	251		
July 1 to May 31.....	47,260	57,990	20,742	10,589							20,742	10,589	93	93
Nev Co Narrow Gau. May	7,397	6,081	2,912	5,060					441	453	2,470	4,606		
July 1 to May 31.....	76,191	69,156	36,469	54,256					4,850	4,992	31,618	43,264	20	22
Nevada Northern.....Apr	37,238	19,245	64,001	26,079					2,775	2,300	61,226	23,779		
July 1 to Apr 30.....	340,204	256,937	536,692	511,827					15,451	14,678	521,241	497,148	165	153
New Castle & Oh Riv. May	551	469	602	-45					33	7	569	-53		
July 1 to May 31.....	7,240	6,762	5,186	3,075					64	82	4,822	2,993	3	3
New Hav & Dunbar. May	3,917	4,559	-1,178	-2,393					29	29	-1,207	-2,422		
July 1 to May 31.....	46,676	52,257	-16,322	-28,284					320	320	-16,642	-28,605	6	5
N J Indiana & Ill.....May	2,672	2,222	1,321	513					120	100	1,201	413		
July 1 to May 31.....	22,374	22,224	12,325	12,491					1,320	1,100	11,005	11,391	11	11
New Mexico Central. May	7,389		-892								-892			
July 1 to May 31.....	62,124		-119						1		-121		115	
New Mex Midland.....May	2,581	1,833	-146	4,150							-146	4,150		
July 1 to May 31.....	30,981	23,706	21,680	44,215							-146	44,215	11	11
New Or & Nor East. May	173,023	160,689	75,044	41,558		426			8,000	6,500	67,044	34,921		
July 1 to May 31.....	1,926,078	2,001,370	877,809	673,588		5,965		-1,396	66,000	68,830	791,809	603,358	195	195
New Or Great North May	38,328	34,580	26,388	312	107	141	-87	26	1,100	850	25,201	-511		
July 1 to May 31.....	446,628	407,347	107,506	93,298	809	1,624	-718	-947	12,685	9,107	94,503	83,243	85	107
N O Natalbany & Nat. May	4,551	2,413	4,163	4,032					50	63	4,113	3,969		
July 1 to May 31.....	75,437	52,678	19,372	-1,162					550	550	18,822	-1,712	22	16
New Or Term Co.....May	29,621	19,657	23,535	14,358					5,983	4,940	29,518	19,898		
July 1 to May 31.....	313,143	235,292	248,631	175,229	719		3,063		55,212	60,346	306,908	235,576	18	17
New Riv Holston & W. May	739	820	241	61					89	75	151	-14		
July 1 to May 31.....	8,385	8,590	2,534	1,047					989	779	1,545	268	12	12
N Y & Pennsylvania. May	6,816	7,372	1,236	1,494					242	175	994	1,319		
July 1 to May 31.....	79,339	78,709	21,763	21,057					2,671	1,929	19,032	19,128	56	56
N Y C & Hud River. May	5,164,910	4,877,999	2,183,526	1,554,900	322,968	215,120	8,062	-21,050	361,435	318,435	1,830,153	1,215,414	3,587	3,588
July 1 to May 31.....	56,760,143	60,456,062	22,988,472	19,496,888	3,544,700	3,374,516	122,036	16,949	4,164,461	3,110,420	18,946,047	16,403,417		
Chic Ind & South. May	181,213	166,526	53,007	19,827		2,454			12,500		67,044	12,827		
July 1 to May 31.....	1,989,473	2,060,662	608,218	444,038	21,269		13,110		150,422	79,761	471,286	364,277	332	329







NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXPS.					
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Pennsylvania—(Con)														
Pitts Cin Ch & St L	1,869,546	1,566,612	549,049	548,170	2,759,392	2,387,878	394,259	250,849	455,798	393,216	57,696	52,653	947,948	879,464
July 1 to May 31	20,175,427	21,094,858	6,255,944	6,622,781	29,833,433	31,053,261	3,576,261	3,812,973	5,248,411	5,820,186	674,214	682,042	10,517,356	11,285,302
Vandalia	455,638	366,961	171,630	167,053	708,284	615,600	135,587	92,832	119,391	100,865	21,975	20,834	264,198	257,899
July 1 to May 31	5,160,700	5,491,775	1,990,363	2,082,778	8,064,738	8,478,331	1,211,134	1,083,476	1,343,549	1,605,027	233,067	241,624	3,106,739	3,351,325
Waynesb & Wash	3,526	3,894	5,414	4,613	9,778	9,764	3,203	3,014	22	839	118	126	3,740	4,030
July 1 to May 31	41,121	52,369	59,111	56,592	111,923	123,669	30,667	34,513	8,573	10,662	1,558	1,432	43,922	53,185
Wheeling Terminal														
July 1 to May 31														
Peoria & Eastern	149,864	119,335	51,753	44,718	219,097	179,603	34,862	29,049	34,026	26,510	5,104	4,908	87,272	94,623
July 1 to May 31	1,753,653	1,808,938	606,222	602,206	2,574,032	2,608,282	325,822	345,186	419,302	389,117	57,139	51,911	1,012,452	1,084,179
Peoria & Pekin Un	3,936	4,115	1,867	1,738	65,363	14,657	9,032	6,391	6,224	4,961			28,660	37,673
July 1 to May 31	41,559	56,219	17,775	16,356	652,251	160,182	66,222	56,943	65,082	56,943	69	8	297,474	374,263
Peoria Ry Term Co	1,398	1,263	6,627	7,368	11,445	10,834	2,478	987	2,265	1,121	228	14	7,662	8,888
July 1 to May 31	29,321	62,637	69,714	62,938	145,434	140,768	17,364	16,595	20,809	26,133	915	459	89,394	82,019
Pere Marquette	810,222	666,943	252,838	226,553	1,147,004	973,494	137,105	131,466	132,892	138,061	32,294	26,032	467,605	428,351
July 1 to May 31	8,935,242	8,665,464	3,048,851	3,026,107	12,973,886	12,310,789	1,504,488	1,487,393	1,862,689	1,894,524	308,484	273,455	5,237,918	5,371,771
Peria Northern	1,899	3,003			1,899	3,003	393	519	68				532	624
July 1 to May 31	21,647	25,984			21,647	25,984	5,862	7,097	1,153	732			7,138	8,224
Phila Balto & Wash	757,236	652,648	612,642	556,237	1,544,187	1,367,428	210,003	182,939	234,886	193,921	23,003	21,493	587,504	594,115
July 1 to May 31	7,293,294	7,114,399	6,343,041	6,626,590	15,332,416	15,388,887	1,971,478	1,932,920	2,687,279	2,592,431	243,327	254,917	6,312,164	6,716,999
Phila Belt Line														
July 1 to May 31														
Phillipsburg	785	493	2,978	2,802	4,039	4,301	992	889	869	885	72	55	1,223	1,060
July 1 to May 31	8,409	8,452	31,445	32,491	47,802	51,541	13,575	16,374	10,729	19,081	969	510	19,472	14,531
Pickens	538	468	448	450	1,078	1,001	211	382	232	41			646	706
July 1 to May 31	9,156	8,287	5,806	4,414	15,964	13,718	4,847	4,938	1,115	533			7,503	7,112
Piney Riv & Pat Crk	2,514	1,425	491	453	3,222	1,957	468	301	12	44			405	404
July 1 to May 31	22,126	16,269	5,332	5,287	28,740	22,378	2,945	3,849	2,551	455			7,063	5,076
Pittsburgh & L Erie	952,709	522,243	100,572	92,324	1,088,687	645,809	122,917	120,990	100,168	60,269	12,861	13,792	225,898	197,412
July 1 to May 31	9,362,379	9,572,883	1,029,753	1,167,468	10,737,611	11,119,280	1,298,627	1,351,727	1,114,106	1,166,766	144,800	122,242	2,557,423	2,701,326
Pittsb & Moon Run	10,833	3,231	101	102	11,015	3,376	1,382	855	250	101	50	50	1,032	751
July 1 to May 31	97,086	59,364	1,021	1,246	58,510	61,123	13,580	15,894	4,848	1,851	550	556	11,136	8,619
Pitts Alleg & McK R	8,903	1,715			10,101	1,927	768	490	1,362	546			3,177	2,135
July 1 to May 31	33,149	117,755			45,192	153,290	6,938	17,019	12,400	16,175			18,503	106,083
Pitts Char & Yough	30,510	13,903	504	532	32,018	15,599	2,433	2,768	2,042	226	132	132	6,937	5,549
July 1 to May 31	227,433	300,859	6,555	7,872	246,041	327,485	36,987	33,177	18,968	24,530	2,021	1,463	71,903	97,339
Pitts Cin Ch & St L	1,869,546	1,566,612	549,049	548,170	2,759,392	2,387,878	394,259	250,849	455,798	393,216	57,696	52,653	947,948	879,464
July 1 to May 31	20,175,427	21,094,858	6,255,944	6,622,781	29,833,433	31,053,261	3,576,261	3,812,973	5,248,411	5,820,186	674,214	682,042	10,517,356	11,285,302
Pitts Shaw & Nor	57,059	43,401	8,235	6,871	66,852	52,532	16,241	12,281	25,656	30,542	914	933	24,047	21,331
July 1 to May 31	650,087	674,424	30,646	76,569	761,433	776,506	137,650	143,817	281,330	388,236	11,379	10,808	273,101	293,665
P Summerv & Clar	2,661	1,979	1,755	1,478	4,879	3,905	1,185	376	249	345	74	17	1,374	1,125
July 1 to May 31	27,692	34,702	21,309	18,743	53,312	57,515	5,405	4,917	6,653	6,308	590	363	14,618	14,769
Poll & Ang V Tran Co	2,410	1,574			2,460	1,624	1,856	306	412	92			392	253
July 1 to May 31	16,729	9,898			17,279	12,948	14,242	10,162	2,756	1,370			9,414	5,207
Pontiac Oxford & Nor	8,661	7,334	5,571	5,367	15,585	13,796	5,469	6,770	1,165	799	285	181	4,917	4,741
July 1 to May 31	120,030	108,430	74,897	74,532	210,863	198,745	45,759	49,889	13,202	16,002	2,546	1,941	59,270	61,772
Port Huron Southern					840	781	186	113	24	31			486	407
July 1 to May 31					10,463	14,696	1,625	2,155	511	177			569	5,382
Poteau Valley	792	18	23	3	815	21	1,920	22	69	74			322	165
July 1 to May 31	7,307	6,151	189	154	7,497	6,306	4,736	2,938	2,487	823	38	33	3,376	3,135
Prescott & Northw	14,334	4,235	323	298	4,794	4,534	1,967	2,625	801	1,193	107	187	2,001	1,466
July 1 to May 31	40,678	42,059	3,377	3,827	45,349	45,896	20,450	17,624	16,326	8,913	1,711	1,823	24,218	14,309
Quannab Acme & Pac	9,333	4,518	54		9,977	4,928	295	164	284	370			2,363	1,728
July 1 to May 31	54,375	44,900	338		60,486	49,097	1,631	4,690	6,657	8,222			17,079	19,892
Rahway Valley	1,987		472		2,596		315		302		17		1,313	
July 1 to May 31	6,332		1,200		7,859		899		810		56		3,726	
Raleigh & Charlest	5,035	4,450	856	818	6,069	5,508	1,480	1,021	589	177	83	63	1,843	1,700
July 1 to May 31	54,605	45,230	10,240	11,626	66,835	59,189	11,823	17,296	6,113	2,385	853	736	20,001	17,559
Raleigh & Southw	8,179	6,706	2,689	2,191	11,409	9,212	2,324	2,128	1,225	1,400	410	410	3,219	3,576
July 1 to May 31	95,627	79,476	27,366	28,192	128,738	111,708	23,347	20,644	11,483	13,896	4,513	2,892	37,660	40,964
Raritan River	12,347	12,902	414	430	13,508	14,266	1,966	2,787	866	1,204	117	212	4,306	3,425
July 1 to May 31	138,441	149,027	4,461	4,541	152,520	165,256	22,595	23,690	15,764	19,018	1,704	1,459	43,107	51,420
Reading Company														
Atlantic City	53,592	45,684	70,017	105,612	129,168	157,009	24,150	50,968	19,786	12,192	1,144	1,828	74,192	60,021
July 1 to May 31	581,530	563,888	792,872	930,334	1,438,298	1,564,793	264,490	333,471	157,840	172,252	16,294	20,951	727,063	794,785
Catasauq & Foglesw	15,264	17,589	105	130	15,327	17,712	2,707	5,677	113	115	4	4	2,937	2,983
July 1 to May 31	169,713	169,883	1,532	1,344	171,757	176,993	17,937	31,533	2,009	2,980	78	270	31,449	36,713
Central RR of N J	1,282,469	1,550,087	372,525	334,076	1,743,670	2,005,404	212,094	223,923	321,604	297,596	25,256	26,039	500,590	498,842
July 1 to May 31	15,229,046	16,163,630	3,886,771	3,914,286	20,213,147	21,401,848	1,942,946	2,140,356	3,372,051	3,539,884	277,061	294,910	5,468,469	5,956,603
Chester & Del R	9,404	8,099			11,603	9,755	712	702		90	4	4	3,778	3,530
July 1 to May 31	105,079	126,851			124,980	160								



NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	ind. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current		Previous		end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Previous Year	This Year	Previous Year	This Year	Last Year
Pennsylvania—(Con)														
Pitts Cin Ch & St L. May	1,900,728	1,637,420	858,663	750,457	1,052	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	20,628,033	22,230,102	9,265,400	8,823,158	12,956	-----	-----	-----	-----	-----	-----	-----	-----	-----
Vandalia May	561,794	489,132	146,490	126,927	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	6,082,803	6,475,148	1,981,935	2,003,182	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Waynesb & Wash. May	7,258	8,212	2,519	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	86,540	101,861	25,382	21,808	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Wheeling Terminal May	5,854	4,742	-----	3,683	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	57,029	75,698	18,406	81,450	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Peoria & Eastern May	165,832	159,889	53,265	19,714	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	1,865,142	1,925,399	708,889	682,882	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Peoria & Pekin Un. Apr	47,412	5,163	17,950	9,494	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to Apr 30	462,431	90,827	189,819	69,355	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Peoria Ry Term Co. May	13,511	10,002	-2,065	831	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	138,761	135,442	6,673	5,326	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pere Marquette May	799,940	753,357	347,064	220,127	40,657	27,883	-3,159	-7,722	41,719	52,349	302,185	160,055	-----	-----
July 1 to May 31	9,240,424	9,353,338	3,733,462	2,957,450	425,152	400,692	-5,470	16,986	534,382	500,893	3,193,009	2,473,544	2,341	2,360
Peria Northern May	975	1,262	924	1,740	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	14,756	16,627	6,890	9,357	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Phila Balto & Wash. May	1,083,303	1,019,059	460,893	348,396	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	11,512,533	11,804,574	3,819,822	3,583,913	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Phila Belt Line May	1,211	1,285	-1,947	-1,944	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	13,953	19,394	-14,710	-20,139	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Phillipsburg May	3,359	3,062	639	1,238	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	47,308	53,387	493	-1,846	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pickens May	1,144	1,251	-66	-250	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	13,685	13,061	2,278	656	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Piney Riv & P'nt Crk. Apr	914	1,096	2,308	861	12	5	12	5	79	50	2,240	816	-----	-----
July 1 to Apr 30	14,038	10,859	14,701	11,479	120	203	120	-348	796	501	14,023	10,629	9	9
Pittsburgh & L. Erie May	480,488	410,418	608,198	235,391	703	821	-640	-164	17,000	17,500	590,558	217,726	-----	-----
July 1 to May 31	5,341,166	5,550,909	5,456,474	5,568,370	7,634	8,109	-4,003	-1,494	182,525	199,173	5,289,945	5,357,713	191	191
Pittsb & Moon Run May	3,091	2,072	7,293	1,303	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	33,954	30,530	64,555	30,592	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pitts Alleg & McK R. May	6,100	4,180	4,001	-2,253	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	48,813	150,500	-3,621	2,789	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pitts Char & Yough. May	12,829	12,054	19,189	3,544	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	144,104	170,423	101,937	157,062	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pitts Cin Ch & St L. May	1,900,728	1,637,420	858,663	750,457	1,052	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	20,628,033	22,230,102	9,265,400	8,823,158	12,956	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pitts Shaw & Nor. May	69,701	67,966	-2,849	-15,433	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	743,348	873,605	18,085	-97,099	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
P Summerv & Clar. May	3,237	2,492	1,641	1,313	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	30,287	36,621	23,024	26,883	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Poll & Ang V Tran Co. May	2,675	651	-214	973	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	26,447	16,872	-9,168	-3,923	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pontiac Oxford & Nor. May	13,219	13,638	2,365	147	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	142,140	144,089	68,722	54,655	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Port Huron Southern May	1,091	935	-250	-154	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	11,883	12,440	-1,419	2,255	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Poteau Valley May	2,376	375	-1,560	-353	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	12,132	9,777	-4,635	-3,471	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Prescott & Northw. Apr	4,878	5,472	-94	-397	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to Apr 30	63,269	42,839	-17,919	3,047	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Quannah Acme & Pac May	4,378	2,908	5,559	2,119	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	34,033	37,230	26,392	11,867	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Rahway Valley May	2,248	-----	337	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	6,369	-----	1,490	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Raleigh & Charlest. Apr	4,459	4,186	1,610	1,322	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to Apr 30	43,801	42,852	23,034	16,336	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Raleigh & Southp. May	7,645	7,930	3,763	1,282	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	81,576	84,313	47,162	27,395	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Rairtan River May	8,214	8,623	5,294	5,642	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	94,033	105,677	58,486	59,578	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Reading Company														
Atlantic City May	120,275	125,791	8,893	31,217	2,713	1,007	-6,211	-1,942	7,000	7,000	-4,318	22,275	-----	-----
July 1 to May 31	1,172,868	1,329,756	265,430	235,036	24,334	11,844	-48,544	-28,953	77,000	77,000	139,886	129,082	166	168
Catasauq & Foglesv May	5,843	8,867	9,483	8,845	39	28	7	28	316	316	9,159	8,557	-----	-----
July 1 to May 31	51,998	72,012	119,758	104,881	403	417	346	416	3,483	3,483	116,622	101,815	29	29
Central RR of N. J. May	1,100,292	1,082,276	643,378	923,127	193,179	186,919	3,710	15,859	77,096	187,480	569,991	751,506	-----	-----
July 1 to May 31	11,480,414	12,337,286	8,732,733	9,064,561	2,210,692	2,169,464	233,164	168,222	901,488	1,178,194	8,064,408	8,054,590	668	666
Chester & Del R. May	4,507	4,368	7,095	5,387	42	41	42	41	75	183	7,062	5,245	-----	-----
July 1 to May 31	58,759	59,679	66,221	101,199	527	506	527	506	1,258	1,489	65,490	100,215	5	5
Gettysb & Harrisb May	11,554	15,652	5,781	-16	35	35	-348	233	233	233	5,583	-598	-----	-----
July 1 to May 31	128,289	118,050	57,154	66,290	117	109	117	-273	2,566	2,566	54,704	63,449	34	34
Middlet'n & Humm May	1,172	1,147	-368	-495	8	8	8	8	9	9	-365	-492	-----	-----
July 1 to May 31	11,137	11,673	-1,030	-173	98	99	98	99	6	5	-1,029	-164	6	6
Northeast Penna. May	9,443	8,574	3,270	2,073	93	108	93	108	150	125	3,214	2,057	-----	-----
July 1 to May 31	87,380	90,522	33,154	37,417	1,082	1,097	960	858	1,650	1,375	32,464	36,901	25	25
Perkiomen May	16,756	18,750	21,297	20,378	16	6	16	6	1,000	1,000	20,313	19,384	-----	-----
July 1 to May 31	177,174	210,543	241,599	273,878	386	374	386	374	11,000	11,000	230,985	263,253	38	38
Phila & Ches Vall. May	4,251	4,391	2,951	2,223	9	9	9	9	120	120	2,840	2,106	-----	-----
July 1 to May 31	49,738	45,188	17,485	23,421	140	141	127	124	1,320	1,320	16,292	22,225	23	

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXPENSES		TRAFFIC		TRANSPORTATION	
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Rock Island (Con)														
Total Company	3,078,625	2,510,661	1,349,545	1,242,080	4,740,910	4,065,363	601,220	517,280	533,734	457,610	119,639	111,551	1,788,549	1,731,746
July 1 to May 31	36,135,186	35,577,915	16,182,228	15,350,409	55,741,431	54,286,917	8,231,384	7,346,270	6,892,657	7,311,781	1313,406	1369,754	21,043,245	21,909,887
Beau Sour L. & W. May	24,676	7,837	2,322	3,254	27,773	11,382	5,523	6,047	1,934	1,527	1,504	587	12,953	9,174
July 1 to May 31	222,621	53,677	34,061	14,748	273,460	70,560	56,991	30,541	28,942	8,671	13,044	3,689	122,826	43,504
Chic & East Ill. May	620,697	482,497	125,334	124,694	787,822	642,698	59,931	81,598	103,263	84,745	20,349	12,960	283,814	257,416
July 1 to May 31	7,374,767	7,929,050	1,536,247	1,549,585	9,451,490	9,974,932	944,894	1,120,457	1,575,942	1,699,725	187,029	184,248	3,362,381	3,642,457
Evans & T Haute Apr	103,569	101,752	44,856	42,179	165,443	159,505	16,680	15,816	14,735	17,727	3,977	4,102	51,945	50,726
July 1 to Apr 30	1,110,066	1,242,007	491,264	484,614	1,780,223	1,887,942	229,659	246,976	232,550	305,550	37,185	31,638	561,652	577,261
Fr W & Rio Grande May	48,833	35,973	24,124	17,674	78,462	58,371	9,745	12,298	5,742	5,298	3,423	2,666	34,735	31,660
July 1 to May 31	731,747	455,946	310,133	243,077	1,104,566	755,416	132,560	137,968	95,891	90,130	32,000	26,950	386,940	368,599
Morris Terminal May	382	320	-----	-----	382	320	-----	-----	-----	-----	-----	-----	357	-----
July 1 to May 31	4,669	6,952	-----	-----	5,220	6,952	-----	-----	-----	-----	-----	-----	5,134	-----
Orange & Northw. May	11,444	6,962	1,348	1,037	13,559	8,989	2,262	9,712	705	1,144	794	39	4,872	4,329
July 1 to May 31	107,504	77,472	14,337	12,146	132,916	104,469	40,410	51,000	11,413	11,133	6,777	2,905	52,020	51,447
Paris & Great Northw. May	5,822	3,956	3,088	3,457	10,393	8,492	650	2,106	756	867	144	125	3,972	3,538
July 1 to May 31	82,800	100,482	37,873	37,669	135,913	153,615	16,379	18,632	7,890	7,989	1,439	1,520	48,116	47,220
R'k Isl Frisco Term May	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
St L & San Fran. May	1,898,910	1,442,797	729,228	608,999	2,850,529	2,255,426	256,892	287,449	341,901	256,792	69,091	64,079	986,963	924,674
July 1 to May 31	21,869,646	21,132,873	8,339,144	7,904,385	32,737,291	31,586,564	4,406,430	3,949,080	4,061,952	4,379,786	737,634	720,025	11,264,691	11,731,242
St L S F & Tex. May	40,137	44,071	7,599	5,804	50,308	52,699	10,692	14,467	5,188	4,740	2,362	1,911	27,730	27,720
July 1 to May 31	588,450	747,018	96,179	99,716	719,054	887,342	183,624	162,210	94,708	111,037	22,434	23,719	370,796	437,361
Rocky Langdon & N. May	506	959	493	340	1,217	1,372	165	176	14	247	-----	-----	424	284
July 1 to May 31	6,249	6,816	3,374	2,925	10,758	11,117	2,356	1,610	824	4,496	-----	-----	3,829	4,540
Roscoe Sny & Pac Ry May	6,075	-----	1,460	-----	7,953	-----	954	-----	148	-----	-----	-----	2,379	-----
July 1 to May 31	60,039	-----	17,563	-----	81,242	-----	7,665	-----	884	-----	-----	-----	20,526	-----
Rutland May	162,520	123,093	71,304	71,963	261,291	219,478	46,051	35,545	48,441	29,936	6,488	6,112	94,661	90,301
July 1 to May 31	1,435,858	1,478,651	905,938	915,401	2,635,325	2,674,782	391,244	419,834	375,572	436,584	69,609	65,992	998,782	1,095,408
Sabine & Eastern May	663	-----	-----	-----	663	-----	143	-----	152	-----	-----	-----	138	-----
July 1 to May 31	6,336	-----	-----	-----	6,336	-----	987	-----	765	-----	-----	-----	1,983	-----
Sabine & Northern Apr	1,456	1,362	-----	-----	1,456	1,362	364	238	290	551	-----	-----	293	152
July 1 to Apr 30	16,607	10,179	-----	-----	16,607	10,179	2,923	2,876	2,599	5,636	-----	-----	2,775	1,518
Saginaw & Ouach Riv May	897	-----	24	-----	930	-----	252	-----	93	-----	-----	-----	254	-----
July 1 to May 31	7,651	-----	326	-----	8,126	-----	1,847	-----	598	-----	-----	-----	1,719	-----
St Johnsbury & L Ch May	17,456	18,577	7,864	7,338	27,942	28,356	12,296	12,110	Cr. 84	Cr. 2	179	292	12,077	12,093
July 1 to May 31	179,526	198,842	96,468	92,444	302,527	320,349	80,702	90,022	2,512	2,349	2,409	2,678	144,409	149,761
St Jos & Grand Island May	76,790	87,963	29,141	27,079	114,239	124,166	40,227	14,509	15,375	10,806	7,094	5,670	41,626	39,488
July 1 to May 31	997,003	1,084,367	348,018	299,766	1,456,773	1,491,138	262,235	182,095	162,321	132,616	59,378	57,959	499,130	452,925
St Joseph Valley May	701	463	1,819	1,175	2,703	1,652	551	33	479	421	76	-----	1,746	1,306
July 1 to May 31	9,518	5,034	17,328	12,256	28,170	17,922	5,303	5,481	8,383	4,131	531	1,022	15,828	12,082
St Lawr & Adiron. May	27,436	21,004	15,286	14,583	43,682	36,506	9,893	10,426	4,158	8,426	402	722	12,716	9,595
July 1 to May 31	305,915	289,040	158,111	162,827	476,564	464,172	72,632	62,035	34,292	29,237	5,440	4,456	180,055	128,705
St L & Hannibal May	9,425	8,706	4,675	3,727	15,398	16,111	8,605	4,677	2,783	2,404	178	185	5,587	5,345
July 1 to May 31	131,509	128,375	52,857	48,953	198,394	193,773	63,754	58,933	27,842	28,534	2,126	1,959	65,810	67,238
St L & San Fran. May	1,898,910	1,442,797	729,228	608,999	2,850,529	2,255,426	256,892	287,449	341,901	256,792	69,091	64,079	986,963	924,674
July 1 to May 31	21,869,646	21,132,873	8,339,144	7,904,385	32,737,291	31,586,564	4,406,430	3,949,080	4,061,952	4,379,786	737,634	720,025	11,264,691	11,731,242
St L Brownsv & Mex. May	85,963	54,640	41,605	26,757	134,346	86,314	17,711	12,768	10,907	3,525	2,236	44	23,304	35,304
July 1 to May 31	752,855	535,891	367,656	240,137	1,194,671	824,096	191,616	139,942	139,162	104,826	33,352	23,594	424,038	288,410
St L Rocky Mt & Pac. May	13,905	12,247	3,761	3,528	20,340	16,554	4,414	6,160	8,498	3,622	690	776	7,000	5,337
July 1 to May 31	149,554	155,931	39,106	37,662	208,436	201,442	42,087	73,627	52,111	37,727	8,321	8,634	68,196	62,348
St Louis Southw. May	386,527	335,508	91,804	75,480	503,099	431,940	41,526	79,211	61,417	67,590	22,833	18,539	128,659	132,409
July 1 to May 31	4,833,447	4,575,391	1,090,249	983,165	6,193,138	5,819,895	838,385	737,353	1,012,756	898,029	235,015	222,678	1,522,568	1,549,946
St L S W Ry of Tex. May	179,122	136,920	56,763	50,437	254,794	204,965	70,218	99,065	57,441	50,792	8,496	7,687	114,569	128,317
July 1 to May 31	2,340,372	2,053,478	784,167	771,580	3,353,241	3,040,205	934,168	874,777	734,376	654,352	96,903	94,790	1,466,545	1,517,024
Total Company May	565,649	473,428	148,567	125,917	757,883	636,906	111,744	178,276	118,858	118,392	31,329	28,225	243,227	258,226
July 1 to May 31	7,173,819	6,628,869	1,874,416	1,764,754	9,546,378	8,860,100	1,773,003	1,612,130	1,747,932	1,552,381	331,918	317,468	2,989,113	3,066,970
Eastern Texas May	4,941	4,364	751	499	6,155	5,231	190	3,223	46	158	67	62	1,353	1,606
July 1 to May 31	55,981	53,461	6,768	7,782	66,774	64,959	37,584	53,294	858	1,489	743	727	14,362	18,011
Paragould S E'n. May	2,349	2,707	1,492	1,162	4,462	4,564	2,455	1,802	894	511	33	33	3,748	1,926
July 1 to May 31	37,889	39,819	18,146	15,579	63,899	63,193	22,607	27,175	4,230	2,324	373	782	22,202	20,167
Pine Bluff Ark Riv. May	1,751	1,858	1,243	814	3,098	2,774	1,369	1,224	63	27	33	33	1,201	934
July 1 to May 31	24,228	27,505	14,507	11,115	39,909	39,903	16,925	16,216	1,916	776	379	332	12,244	11,843
St Louis Transfer May	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
July 1 to May 31	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
St Louis Troy & East. May	8,080	-----	-----	-----	8,080	-----	1,339	-----	7,030	-----	-----	-----	2,246	-----
July 1 to May 31	298,509	-----	-----	-----	299,146	-----	33,023	-----	68,397	-----	-----	-----	37,198	-----
St Marys & Kings' d. May	67	-----	-----	-----	67	-----	-----	-----	112	-----	-----	-----		



NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year
<b>Rock Island—(Con)</b>														
Total Company . . . . .	3,182,615	3,050,726	1,558,293	1,004,637	33,649	31,486	-13,385	-8,230	201,875	165,140	1,343,031	831,265		
July 1 to May 31 . . . . .	39,053,985	39,417,164	16,687,429	14,869,752	353,302	357,920	-132,654	-87,257	2,067,581	1,634,001	14,487,190	13,148,493	8,053	7,883
Beau Sour L & W . . . . .	24,038	19,283	3,934	-7,901					453	172	3,481	-8,073		
July 1 to May 31 . . . . .	246,025	99,697	27,434	-29,137					6,827	2,138	20,607	-31,276	116	116
Chic & East Ill . . . . .	510,471	474,644	277,350	168,054	4,395	4,223	-1,068	-314	26,500	30,195	249,781	137,544		
July 1 to May 31 . . . . .	6,460,211	7,023,786	2,991,278	2,951,205	48,249	46,687	-16,419	-7,591	247,614	308,586	2,727,244	2,635,027	965	957
Evans & T Haute, Apr . . . . .	93,378	94,591	72,064	64,913					9,613	8,845	62,173	56,161		
July 1 to Apr 30 . . . . .	1,123,860	1,228,739	656,563	659,233	11,574	14,558	-3,043	-204	91,916	86,560	561,603	572,438	310	310
Ft W & Rio Grande May . . . . .	58,219	56,571	20,243	1,800					1,900	3,769	18,343	-1,969		
July 1 to May 31 . . . . .	698,325	665,126	406,240	90,290					13,771	36,897	392,469	53,693	195	195
Morris Terminal . . . . .	488	21	-104	299					38		-143	299		
July 1 to May 31 . . . . .	6,981	297	-1,760	6,655					256		-2,016	6,655	3	3
Orange & Northw . . . . .	9,865	16,790	3,693	-7,800					375	Cr. 999	3,318	-6,800		
July 1 to May 31 . . . . .	126,641	131,519	6,275	-27,050					4,799	5,251	1,475	-32,301	61	61
Paris & Great Northw . . . . .	6,481	7,360	3,902	1,131					245	400	3,556	731		
July 1 to May 31 . . . . .	81,475	83,279	54,438	70,356					3,319	5,114	51,118	65,221	16	16
Rk Isl Frisco Term May . . . . .	10,873	9,212	-10,873	-9,212					936	858	-11,810	-10,071		
July 1 to May 31 . . . . .	116,810	114,248	-116,810	-114,248					10,773	10,660	-127,583	-124,908	1	1
St L & San Fran . . . . .	1,737,107	1,628,773	1,113,422	626,652					1,801	120,781	91,847	92,641	533,303	
July 1 to May 31 . . . . .	21,487,964	21,927,454	11,249,326	9,659,109					1,380,610	797,871	9,668,716	8,843,400	4,726	4,726
St L S F & Tex . . . . .	49,274	52,362	1,033	336					966	1,276	67	-939		
July 1 to May 31 . . . . .	705,093	779,175	13,961	108,166					10,192	11,837	3,768	96,329	135	124
Rockp Langdon & N. May . . . . .	615	720	602	652					14	13	587	638		
July 1 to May 31 . . . . .	7,405	10,790	3,351	326					154	143	3,197	183	5	5
Roscoe Sny & Pac Ry May . . . . .	3,835		4,117						61		4,056			
July 1 to May 31 . . . . .	33,274		47,968						672		47,295		30	
Rutland . . . . .	200,884	167,172	60,406	52,306					9,429	6,478	50,976	45,827		
July 1 to May 31 . . . . .	1,900,581	2,081,072	734,743	593,710					100,664	93,388	634,079	500,321	468	468
Sabine & Eastern . . . . .	760		-97						10		-86			
July 1 to May 31 . . . . .	5,094		1,241						74		1,167		6	
Sabine & Northern . . . . .	1,280	1,022	176	339					39		137	339		
July 1 to Apr 30 . . . . .	8,988	10,730	7,618	-550							7,618	-550	9	9
Saginaw & Ouach Riv May . . . . .	625		305						20		285			
July 1 to May 31 . . . . .	4,503		3,622						220		3,402			3
St Johnsbury & L Ch May . . . . .	25,489	25,070	2,453	3,285					800	700	1,653	2,585		
July 1 to May 31 . . . . .	239,123	253,930	63,704	66,416					7,877	8,885	55,826	57,533	131	131
St Jos & Grand Island May . . . . .	108,628	74,482	5,611	49,683					5,142	6,772	1,429	42,911		
July 1 to May 31 . . . . .	1,024,344	870,275	432,429	620,863					46,790	74,215	389,964	546,648	319	319
St Joseph Valley . . . . .	3,006	2,065	-302	-412					104	46	-406	-459		
July 1 to May 31 . . . . .	32,888	24,271	-4,717	-6,349					798	232	-5,516	-5,581	43	27
St Lawr & Adiron . . . . .	27,756	29,189	15,925	7,316					333	625	15,542	6,690		
July 1 to May 31 . . . . .	299,966	226,815	176,597	237,357					5,560	7,608	171,036	229,749	65	65
St L & Hannibal . . . . .	17,913	13,289	-2,514	2,821					653	670	-3,168	2,150		
July 1 to May 31 . . . . .	168,189	165,058	30,254	28,714					7,186	7,596	23,067	21,118	103	103
St L & San Fran . . . . .	1,737,107	1,628,773	1,113,422	626,652					-1,801	120,781	91,847	92,641	533,303	
July 1 to May 31 . . . . .	21,487,964	21,927,454	11,249,326	9,659,109					1,380,610	797,871	9,668,716	8,843,400	4,726	4,726
St L Brownsv & Mex May . . . . .	82,225	65,423	52,120	20,890					4,000	3,000	48,126	17,890		
July 1 to May 31 . . . . .	849,583	588,710	344,988	235,385					47,361	27,390	298,251	207,994	454	442
St L Rocky Mt & Pac May . . . . .	22,593	17,495	-2,253	941							-2,253	-646		
July 1 to May 31 . . . . .	192,123	199,279	16,313	3,163							16,179	4,384	105	105
St Louis Southw . . . . .	277,754	319,348	225,345	112,592					15,118	17,087	209,398	95,627		
July 1 to May 31 . . . . .	3,635,961	3,632,251	2,357,176	2,187,644					165,323	163,618	2,185,303	2,016,662	773	773
St L S W Ry of Tex May . . . . .	256,229	296,942	-11,444	-91,976					8,333	9,166	-19,964	-101,385		
July 1 to May 31 . . . . .	3,401,781	3,303,768	-48,540	-263,563					79,323	100,376	-131,121	-366,788	696	696
Total Company . . . . .	543,983	616,290	213,901	3,776					23,451	26,253	189,434	-5,758		
July 1 to May 31 . . . . .	7,237,742	6,936,019	2,308,636	1,924,031					245,252	269,594	2,054,182	1,649,877	1,469	1,469
Eastern Texas . . . . .	1,975	5,343	4,180	-111					200	200	3,980	811		
July 1 to May 31 . . . . .	56,881	76,985	9,892	-12,025					2,130	2,213	7,761	-4,239	30	30
Paragould S E'n . . . . .	7,436	4,599	-2,973	-34					205	15	-3,178	-19		
July 1 to May 31 . . . . .	53,094	53,730	10,804	9,463					2,261	1,977	8,543	7,485	37	37
Pine Bluff Ark Riv May . . . . .	2,963	2,492	135	281					38	158	97	123		
July 1 to May 31 . . . . .	35,257	33,085	4,642	6,818					1,323	1,707	3,318	5,111	31	31
St Louis Transfer . . . . .	12,215	15,526	9,890	825					933	883	6,967	-57		
July 1 to May 31 . . . . .	152,758	177,405	108,739	89,170					10,576	9,232	98,163	79,937	6	6
St Louis Troy & East May . . . . .	12,324		-4,235						600		-4,835			
July 1 to May 31 . . . . .	161,739		137,406						9,662		127,743		18	
St Marys & Kings'd. May . . . . .	269		39						46		-6			
July 1 to May 31 . . . . .													10	
St Marys & Western May . . . . .	2,622	3,841	-265	-1,000					90	95	-355	-1,096		
July 1 to May 31 . . . . .	27,036	42,949	10,597	-2,998					994	1,050	9,603	-4,049	20	20
St Paul & Des M . . . . .	26,916	12,092	11,358	14,872					1,000	637	10,358	14,335		
July 1 to May 31 . . . . .	224,571	106,037	47,149	63,286					7,280	4,236	39,869	58,990	121	70
St P Union Depot Co. May . . . . .	20,701	19,664	-15,666	-14,551							-15,666	-14,551		
July 1 to May 31 . . . . .	211,172	206,236	-146,920	-145,616							-146,920	-145,616	9	9
Salem Falls Cy & W. May . . . . .	7,406	6,000	3,085	3,667					208	183	2,876	3,484		
July 1 to May 31 . . . . .	65,564	57,715	25,689	12,105					1,528	1,170	24,341	10,935	50	50
Salem Win & Sou . . . . .	12,026		909								-909			
July 1 to May 31 . . . . .	116,408		-16,092								-16,092		21	
Saline Bayou . . . . .	1,068	991	582	587					15	15	567	571		
July 1 to May 31 . . . . .	9,417	7,891	752	399					168	166	585	232	14	14
Saline River . . . . .	1,728	855	203	661					33	18	170	643		

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT		PASSENGER		Way & Structure		TRAFFIC					
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Yr				
Silver Peak.....May	575	968	475	614	1,178	1,785	1	67	20	25	837	2,185
July 1 to May 31.....	12,350	21,754	6,266	8,498	20,421	32,323	1,277	3,554	2,610	3,384	13,373	22,494
Silverton Gladst & N. Apr	2,282	2,022	236	314	2,620	2,336	1,909	719	64	131	1,347	1,170
July 1 to Apr 30.....	16,216	36,377	2,012	4,623	19,259	41,495	7,298	6,460	1,132	8,032	9,163	11,004
Skaneateles.....May	3,220	2,286	303	262	3,786	3,349	742	1,123	974	309	826	909
July 1 to May 31.....	36,917	27,000	3,350	3,259	44,540	34,890	4,243	5,048	4,393	5,122	46	13,392
Slate Run.....May	792	3,126	-----	-----	792	3,126	1,124	2,108	136	31	1,300	1,734
July 1 to May 31.....	15,685	40,163	-----	-----	15,685	40,163	6,453	13,987	2,820	5,728	9,114	13,410
Sligo & Eastern.....May	4,661	3,244	11	14	4,673	3,259	307	431	340	280	751	824
July 1 to May 31.....	35,414	32,539	216	205	35,631	32,744	4,830	4,659	7,986	3,985	8,009	9,541
South Buffalo.....May	13,591	35	1,106	1,003	44,734	29,272	1,717	3,283	3,683	3,218	236	19,605
July 1 to May 31.....	16,439	1,339	12,219	16,694	383,821	416,338	38,567	39,013	45,988	43,411	2,497	179,088
South Dakota Central May	8,339	9,139	6,904	2,831	15,241	12,031	1,548	1,388	1,147	475	133	5,832
July 1 to May 31.....	143,194	83,933	62,117	19,449	205,311	103,383	15,638	12,335	18,042	7,519	1,124	46,178
South Georgia.....May	8,961	6,699	4,143	3,659	13,977	10,887	3,518	2,127	1,871	1,400	198	3,266
July 1 to May 31.....	111,349	94,845	45,143	47,522	164,876	149,335	39,296	37,167	18,156	19,236	1,848	20,499
South Shore.....May	8	814	-----	-----	8	814	837	107	-----	25	-----	865
July 1 to May 31.....	6,739	5,332	-----	-----	6,739	5,332	7,104	425	4,005	84	-----	7,252
Southern.....May	2,595,325	2,190,404	1,085,273	948,900	4,033,898	3,501,750	457,235	372,844	636,940	431,691	107,394	92,985
July 1 to May 31.....	31,830,804	30,891,671	12,380,273	12,843,800	48,135,520	47,740,394	5,606,158	5,309,121	7,532,654	8,284,068	128,520	155,779
Ashev & Craggy M May	53	20	-----	-----	53	20	74	-----	9	-----	-----	257
July 1 to May 31.....	702	1,103	-----	-----	708	1,103	272	505	110	125	-----	1,183
Augusta Southern.....May	6,505	4,520	3,597	3,409	10,939	8,928	2,106	3,100	837	1,175	161	103
July 1 to May 31.....	115,599	102,386	41,307	45,032	167,481	157,811	29,481	28,504	11,049	14,465	1,795	1,811
Blue Ridge.....May	7,903	4,843	3,576	3,397	12,249	9,009	4,289	2,766	1,048	664	165	147
July 1 to May 31.....	95,570	79,235	42,152	46,678	148,346	134,294	34,730	24,735	7,219	10,383	1,644	1,114
Cumberland.....May	1,859	578	427	434	2,362	1,044	4,015	4,346	2,053	2,609	1,035	953
July 1 to May 31.....	16,546	10,311	4,840	5,786	22,075	16,491	4,015	4,346	2,053	2,609	1,035	953
Danville & Western May	14,539	14,099	4,093	3,665	19,774	18,734	3,886	3,537	1,710	1,192	103	121
July 1 to May 31.....	166,334	161,671	49,243	51,085	226,862	223,582	43,736	48,252	17,093	17,647	1,242	1,102
Georgia Sou & Fla May	96,192	70,329	45,903	44,004	165,314	135,213	20,031	10,933	25,775	32,155	5,609	5,234
July 1 to May 31.....	1,056,680	1,004,763	554,188	611,913	1,834,787	1,825,950	168,420	210,311	303,640	403,626	56,913	57,626
Hartwell.....May	777	760	386	344	1,232	1,166	129	233	42	24	1	3
July 1 to May 31.....	16,353	14,743	4,879	3,645	22,139	19,123	2,631	2,499	633	1,110	36	35
Mobile & Ohio.....May	540,771	509,030	101,136	88,613	756,803	700,520	100,164	94,256	70,893	104,010	26,910	26,561
July 1 to May 31.....	6,573,922	6,590,471	1,113,131	1,123,011	8,941,995	8,940,983	1,008,741	1,039,089	1,389,822	1,394,842	305,331	298,903
Northern Ala.....May	28,332	22,383	4,798	4,631	35,779	28,714	4,091	3,283	4,841	6,258	166	167
July 1 to May 31.....	337,977	466,819	48,118	73,201	401,590	553,348	56,668	70,240	66,394	94,593	1,812	2,526
North & South Car. May	1,424	-----	976	-----	2,503	-----	354	-----	93	-----	37	-----
July 1 to May 31.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sou Ry Co In Miss. May	30,064	-----	20,041	-----	55,709	-----	24,162	-----	9,680	-----	1,723	-----
July 1 to May 31.....	218,765	-----	122,267	-----	373,045	-----	110,205	-----	34,415	-----	9,418	-----
Tallah Falls.....May	4,345	3,185	2,037	1,948	7,277	5,899	3,475	2,415	717	3,056	128	113
July 1 to May 31.....	46,338	45,143	33,517	29,809	89,239	80,876	45,570	26,769	7,539	14,963	1,286	739
Virginia & Southw May	61,832	67,916	10,190	10,903	74,718	82,930	14,913	12,574	17,361	21,423	1,331	1,251
July 1 to May 31.....	891,196	797,642	126,906	133,324	1,055,880	976,168	131,899	146,025	208,739	257,489	10,513	10,981
Southern Indiana.....May	86,643	66,199	14,013	14,327	102,775	92,840	16,006	22,536	9,578	14,681	1,819	2,063
July 1 to May 31.....	918,590	997,566	146,846	169,896	1,090,567	1,482,760	143,141	230,198	170,035	226,151	18,510	18,984
Southern Pacific.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Atlantic S S Lines.....May	503,719	354,579	40,319	37,055	553,603	395,100	-----	-----	-----	-----	-----	-----
July 1 to May 31.....	5,204,742	5,435,208	429,405	431,861	6,690,460	5,915,057	-----	-----	-----	-----	-----	-----
Corvallis & East.....May	14,645	10,894	8,728	7,180	24,813	19,447	7,931	7,168	3,437	1,608	154	53
July 1 to May 31.....	129,956	107,701	104,692	94,718	261,726	219,730	75,386	93,540	28,420	12,917	1,021	703
Galv Har & San An May	514,897	532,420	192,655	164,272	752,404	738,905	92,144	86,342	104,615	77,603	26,809	22,577
July 1 to May 31.....	6,750,346	7,296,983	2,030,513	2,083,640	9,250,547	9,812,399	1,194,758	1,214,454	1,199,967	1,392,342	255,223	256,213
Gila Val Globe & N May	76,556	49,295	10,548	10,400	91,580	63,860	25,386	9,406	13,033	3,764	990	215
July 1 to May 31.....	768,818	796,011	116,129	124,385	928,238	955,033	246,357	196,070	93,255	63,960	5,565	4,982
Hous & Tex Central May	294,298	216,446	103,641	102,123	426,102	349,382	69,176	51,664	73,660	33,766	16,514	16,821
July 1 to May 31.....	3,851,008	3,630,866	1,277,666	1,366,282	5,463,030	5,398,447	740,395	736,204	795,814	654,225	176,720	158,962
Houston E & W Tex May	76,106	54,724	26,093	19,865	107,974	80,178	21,426	15,905	8,527	4,759	1,230	1,600
July 1 to May 31.....	797,779	761,565	261,598	270,023	1,121,050	1,095,398	203,505	217,868	99,575	102,617	14,365	14,867
Iberia & Vermilion May	1,505	1,370	1,327	1,257	3,160	2,892	900	2,320	74	352	76	77
July 1 to May 31.....	39,128	49,638	14,810	15,739	57,660	68,899	13,162	18,964	1,342	4,597	763	1,232
Louisiana Western May	91,621	86,946	46,078	42,325	144,662	138,654	14,894	17,362	19,438	16,876	5,478	3,506
July 1 to May 31.....	1,195,624	1,335,936	506,258	527,080	1,790,357	1,951,841	167,930	205,541	214,761	268,924	54,455	49,326
Morgan's La & Tex May	199,102	177,776	90,772	82,407	311,488	279,922	30,364	41,220	33,332	33,076	9,646	6,630
July 1 to May 31.....	2,984,144	3,250,951	971,787	998,428	4,226,974	4,527,907	677,299	755,280	445,049	629,601	93,089	93,622
Nevada & Calif.....May	70,548	37,909	24,116	27,957	103,250	74,572	12,977	11,422	16,052	15,790	663	809
July 1 to May 31.....	694,941	900,227	242,051	353,647	1,020,258	1,344,892	128,267	165,581	130,889	151,871	8,451	11,553
Pacific System.....May	4,078,624	3,591,274	2,329,689	2,564,043	6,899,542	6,595,979	857,860	802,883	901,501	733,965	120,455	121,276
July 1 to May 31.....	45,040,453	45,521,648	24,229,224	25,781,468	74,186,872	76,242,498	9,090,506	11,825,111	9,547,359	9,847,266	128,658	132,035
Texas & New Or.....May	180,575	170,206	74,125	58,548	272,536	243,694	50,305	39,615	48,034	35,671	7,440	5,260
July 1 to May 31.....	2,261,641	2,494,512	773,885	784,495	3,234,586	3,469,284	590,124	521,239	479,482	619,787	67,211	61,816
Total Company.....May	6,102,226	5,283,839	2,948,091	3,117,432	9,691,314	8,979,585	1,183,353	1,085,307	1,221,703	957,030	189,455	178,384
July 1 to May 31.....	69,708,590	71,631,147	30,957,658	32,831,766	107,326,717	111,011,375	13,127,749	15,949,762	13,035,913	13,748,107	191,526	197,281
Arizona & Colo.....May	4,702	2,647	745	156	5,733	2,932	972	1,615	41	34	16	



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.				Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of	Month
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Silver Peak	1,083	2,353	95	568					87	87	7	656		
July 1 to May 31	18,594	30,370	1,827	1,952					967	976	859	976	17	17
Silverton Gladst & N	3,649	2,638	969	301					119	119	1,088	421		
July 1 to Apr 30	21,711	32,096	-2,452	9,399					1,193	1,193	-3,645	8,205	7	7
Skaneateles M	2,905	2,658	880	691					110	118	769	573		
July 1 to May 31	26,522	27,989	18,018	6,900					1,218	1,298	16,800	5,602	4	4
Slate Run	2,562	3,874	-1,769	-747					62	62	-1,831	-810		
July 1 to May 31	18,637	33,513	-2,952	6,650					685	685	-3,637	5,964	18	18
Sligo & Eastern	1,409	1,537	3,264	1,722					48	48	3,215	1,673		
July 1 to May 31	20,913	18,186	14,717	14,558					537	495	14,179	14,062	12	12
South Buffalo	26,303	21,101	18,430	8,170					800	800	17,630	7,370		
July 1 to May 31	279,288	306,931	104,532	109,396					8,800	8,800	95,732	100,596	35	33
South Dakota Central	9,998	5,600	5,246	6,431					391	72	4,854	6,358		
July 1 to May 31	92,541	52,676	112,770	50,707					4,311	799	108,459	49,907	102	102
South Georgia	9,565	7,439	4,412	3,447					449	471	3,963	2,976		
July 1 to May 31	109,104	107,263	55,771	42,062					5,144	4,861	50,626	37,230	77	77
South Shore	978	1,399	-970	584					9	9	-980	-533		
July 1 to May 31	18,540	12,234	-11,301	-6,902					104	104	11,905	-7,006	2	2
Southern	2,807,282	2,440,373	1,226,516	1,061,377	292,083	62,713	20,926	-7,094	160,677	156,694	1,086,765	897,589		
July 1 to May 31	32,746,598	35,881,167	15,358,921	11,859,226	1,087,492	822,721	134,704	24,935	1,757,884	1,808,993	13,765,741	10,076,168	7,050	7,014
Ashv & Craggy Mt	125	266	-70	-245					12	11	-82	-257		
July 1 to May 31	1,678	2,793	-970	-1,679					95	95	-1,065	-1,774	2	2
Augusta Southern	9,064	10,811	1,875	-1,983					465	442	1,410	-2,425		
July 1 to May 31	117,967	118,337	49,514	39,474					5,109	4,961	44,404	34,512	82	82
Blue Ridge	10,439	8,129	1,810	880					405	395	1,405	485		
July 1 to May 31	100,948	99,821	47,397	34,473					4,506	4,929	42,891	29,543	44	44
Cumberland	2,207	1,384	155	-340					19	21	136	-351		
July 1 to May 31	17,476	18,008	4,599	-1,516					214	231	4,384	-1,747	8	8
Danville & Western	12,283	11,013	7,791	7,721					950	950	6,541	6,771		
July 1 to May 31	128,769	139,558	98,093	84,024					10,450	11,500	87,643	72,524	83	83
Georgia Sou & Fla	128,977	119,265	39,336	15,947	2,124	1,753	1,641	1,454	8,058	7,387	32,919	10,014		
July 1 to May 31	1,316,160	1,629,487	518,627	296,462	21,497	22,391	16,570	18,480	90,609	85,244	444,588	229,638	395	395
Hartwell	1,237	1,088	-5	77					44	36	-49	41		
July 1 to May 31	12,873	13,983	9,266	5,140					514	385	8,751	4,754	10	10
Mobile & Ohio	501,733	539,839	255,070	160,691	1,646	1,675	-3,172	-2,277	26,000	30,100	225,898	128,303		
July 1 to May 31	6,115,894	6,360,400	2,826,101	2,580,583	18,754	12,987	-25,316	-19,487	214,500	185,000	2,588,294	2,375,095	1,097	926
Northern Ala	24,080	24,974	11,699	3,739					2,430	2,328	9,269	1,411		
July 1 to May 31	309,729	464,240	91,861	89,107					27,873	29,608	63,987	59,499	112	112
North & South Car	1,574		928								928			
July 1 to May 31														
Sou Ry Co in Miss	69,951		-14,241						4,502		-18,744			
July 1 to May 31	331,343		40,702						22,511		18,190			
Tallahul Falls	7,247	8,179	30	-2,280							500	30		
July 1 to May 31	88,038	84,087	1,261	-3,211					2,000	8,519	-738	-11,731	58	57
Virginia & Southw	59,737	62,010	14,980	20,919					3,990	4,154	10,990	16,764		
July 1 to May 31	712,674	734,112	343,176	242,055					45,253	38,614	297,923	203,441	183	161
Southern Indiana	58,919	78,601	43,826	14,238					6,928	6,928	36,898	7,310		
July 1 to May 31	709,259	960,683	381,307	522,077					76,213	76,213	305,094	445,864	236	350
Southern Pacific														
Atlantic SS Lines	449,394	422,355	104,208	-27,254	18,853	13,667	5,199	2,174			109,408	-25,080		
July 1 to May 31	4,913,182	5,416,303	777,277	498,793	212,498	163,967	60,466	22,627			837,743	521,381		
Corvallis & East	17,218	13,769	7,595	5,678					2,066	1,084	5,528	4,593		
July 1 to May 31	166,190	160,441	85,535	59,288					14,878	5,608	70,657	53,680	140	140
Galy Har & San An	575,572	574,384	176,831	164,521	9,352	8,265	-1,065	-101	28,179	58,681	147,586	105,738		
July 1 to May 31	6,603,646	7,738,213	2,646,901	2,074,186	114,366	126,092	-16,076	-13,321	233,581	447,657	2,397,243	1,613,206	1,338	1,342
Gila Val Globe & N	74,218	27,513	17,361	36,346					1,900	2,000	15,461	34,346		
July 1 to May 31	576,901	489,211	351,337	475,821					20,392	34,791	330,944	441,030	125	125
Hous & Tex Central	381,740	294,884	44,361	54,498					19,631	18,000	24,729	36,498		
July 1 to May 31	4,007,841	3,972,433	1,461,188	1,426,013					153,798	192,976	1,307,389	1,233,037	789	789
Houston E & W Tex	66,504	56,712	41,470	23,465					4,808	5,000	36,651	18,465		
July 1 to May 31	720,000	786,632	401,069	308,766					40,099	50,193	360,960	258,573	190	190
Iberia & Vermillon	2,564	4,732	595	-1,839					185	150	410	-1,989		
July 1 to May 31	35,575	51,358	22,084	17,540					2,280	2,054	19,803	15,486	21	21
Louisiana Western	89,016	84,052	55,645	51,602	2,237	1,326	698	105	5,000	4,925	51,343	46,782		
July 1 to May 31	997,021	1,195,599	793,335	756,241	26,312	17,877	7,013	-66	55,726	61,144	744,621	695,030	198	198
Morgan's La & Tex	210,260	221,306	101,228	58,615	5,945	5,893	-268	42	16,000	14,900	84,960	43,750		
July 1 to May 31	2,915,251	3,474,763	1,311,722	1,053,143	107,539	177,614	12,862	30,278	177,114	169,476	1,147,469	913,945	350	350
Nevada & Calif	69,671	91,145	34,779	-16,572	1,319	2,004	-195	377	6,200	25,200	28,383	-41,395		
July 1 to May 31	672,372	786,441	347,885	558,451	14,399	9,688	-4,025	1,029	70,867	83,000	272,932	476,480	422	330
Pacific System	3,857,962	3,658,421	3,041,579	2,937,558	200,165	193,204	1,832	33,115	223,862	250,100	2,819,550	2,720,574		
July 1 to May 31	41,825,373	48,265,784	32,370,499	27,976,703	2,021,933	2,112,672	-59,581	258,808	2,556,707	2,326,680	23,754,209	25,308,851	5,616	5,583
Texas & New Or	227,379	196,437	45,157	47,257	20,871	2,614	1,148	658	11,600	19,866	34,705	28,048		
July 1 to May 31	2,556,564	2,765,580	668,021	702,704	95,323	132,285	-2,833	9,997	107,845	162,221	557,342	550,080	457	449
Total Company	6,020,498	5,645,709	3,670,809	3,333,875	258,542	226,973	7,349	36,370	319,431	399,906	3,358,724	2,970,338		
July 1 to May 31	69,999,916	75,103,758	41,236,843	35,307,609	2,592,970	2,740,175	-2,174	908,952	3,433,287	3,535,780	37,801,372	32,690,779	9,646	9,517
Arizona & Colo	4,033	2,485	1,700	447					58	58	1,642	389		
July 1 to May 31	26,700	23,116	22,317	22,417					615	979	21,702	4,470	34	17
Coos B R'burg & E	7,171	12,671	5,189	756					601	395	4,587	361		
July 1 to May 31	104,687	122,939	41,494	15,346					4,493	3,602	37,000	11,743</		

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION							
	FREIGHT		PASSENGER		Way & Structure		TRAFFIC							
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year						
Tenn & North Car. Apr	1,788	1,980	512	340	2,311	2,563	882	918	38	311	2	28	541	921
July 1 to Apr 30	14,360	22,095	3,776	7,454	18,690	30,681	6,772	9,976	309	1,895	12	28	6,391	7,291
Tennessee Central. May	66,734	-----	32,001	-----	105,183	-----	16,959	-----	16,047	-----	3,497	-----	37,588	-----
July 1 to May 31	810,748	-----	326,565	-----	1,207,179	-----	175,484	-----	156,361	-----	38,310	-----	435,443	-----
Term RR Ass'n of St L May	-----	-----	220	173	193,186	159,672	44,097	13,365	12,069	18,458	630	360	57,728	53,257
July 1 to May 31	-----	-----	2,763	2,418	2,133,534	2,057,782	232,500	178,049	136,029	173,508	4,823	4,638	661,038	713,970
S L Mch Bge & Tm May	-----	-----	3,964	2,985	100,235	82,906	26,377	14,292	3,914	6,402	427	220	43,550	38,414
July 1 to May 31	-----	-----	47,747	57,637	1,232,794	1,302,046	208,230	156,919	53,727	67,735	2,792	2,608	505,529	535,058
Texas & Pacific. May	722,387	531,178	279,135	240,976	1,062,934	847,585	190,794	132,098	200,112	161,018	15,759	14,934	467,177	456,455
July 1 to May 31	9,253,535	9,038,014	3,392,136	3,426,826	13,541,268	13,434,051	1,682,214	1,579,598	2,128,394	2,183,796	167,637	184,997	5,353,338	5,773,516
Denison & Pac Sub May	521	438	144	171	699	614	211	537	130	299	-----	-----	1,455	1,134
July 1 to May 31	5,398	3,721	1,871	2,042	8,173	6,424	5,558	5,328	842	3,852	-----	-----	15,764	12,531
Opelousas G & N E May	4,796	8,160	1,823	2,020	7,257	6,790	1,529	2,433	1,469	1,364	263	248	2,718	2,998
July 1 to May 31	43,851	44,310	21,130	19,226	69,545	67,225	18,866	24,081	21,181	9,210	3,085	2,819	32,130	29,215
W'ith Min W & N W May	4,869	3,770	4,417	4,822	10,311	9,697	2,551	2,014	592	511	185	222	2,637	3,011
July 1 to May 31	80,721	67,283	51,206	60,819	142,215	140,702	25,664	14,299	8,226	8,130	1,846	2,101	33,579	33,806
Texas Ark & La. May	600	229	168	95	804	349	370	294	2	27	203	397	-----	26
July 1 to May 31	12,213	8,697	1,653	1,826	14,254	11,058	4,889	3,628	307	562	3,248	3,828	175	184
Texas Central. May	34,088	19,366	27,696	11,692	67,692	35,042	33,531	36,811	17,288	9,683	1,317	1,273	40,791	18,235
July 1 to May 31	661,859	525,300	364,160	355,869	1,098,463	953,017	200,029	217,060	164,408	132,410	12,541	9,765	393,329	337,738
Texas Mexican. May	22,218	18,769	4,771	4,509	28,524	25,178	6,474	5,244	361	6,748	483	236	10,732	11,563
July 1 to May 31	153,830	181,394	53,013	49,775	224,630	251,362	69,695	74,281	2,440	5,412	4,367	3,224	100,443	116,930
Texas Midland. May	22,694	9,904	8,031	6,770	34,596	20,441	9,096	6,911	6,353	5,395	1,239	1,368	12,481	15,830
July 1 to May 31	335,500	246,337	97,229	97,685	471,963	375,211	116,405	88,834	83,789	102,706	14,242	13,977	153,410	182,388
Texas Southeastern May	8,132	5,972	647	127	838	6,250	1,133	818	999	302	49	-----	2,105	2,487
July 1 to May 31	74,978	91,110	2,758	918	80,260	96,961	13,652	34,332	11,700	12,195	257	111	22,958	42,819
Texas State. May	2,092	-----	76	-----	2,281	-----	454	-----	179	-----	-----	-----	892	-----
July 1 to May 31	20,370	-----	407	-----	20,890	-----	3,221	-----	8,352	-----	-----	-----	7,185	-----
Thornton & Alex. May	2,478	2,774	146	186	2,744	2,996	891	990	511	714	-----	-----	1,299	475
July 1 to May 31	33,136	27,302	2,285	2,724	36,943	31,672	11,063	10,746	5,374	7,025	-----	-----	12,364	9,969
Tidewater & West. May	5,226	4,982	902	823	6,678	6,194	1,539	1,447	863	965	92	94	2,293	2,218
July 1 to May 31	49,369	60,128	11,685	13,869	68,481	81,769	19,090	24,054	9,261	9,884	1,092	1,112	22,608	31,573
Tionesta Valley. May	12,674	11,154	1,205	1,100	14,012	12,391	3,734	4,178	1,527	1,440	81	85	3,935	4,132
July 1 to May 31	155,474	169,864	10,066	12,726	167,423	187,347	40,306	36,965	21,536	19,169	982	835	45,402	51,000
Toledo & Ohio Central May	262,223	180,155	46,209	40,885	309,796	231,236	55,918	39,544	45,519	34,018	5,381	4,788	102,316	90,490
July 1 to May 31	3,098,157	3,158,949	550,765	558,993	3,777,866	3,836,289	530,694	527,322	634,466	659,300	58,415	57,122	1,256,310	1,312,360
Toledo & Western. Meh	6,446	5,025	12,324	10,821	20,752	17,514	1,363	1,888	2,099	1,498	271	201	8,333	8,771
July 1 to Meh 31	64,840	61,093	117,191	113,565	197,888	186,790	14,428	15,225	16,215	16,170	2,242	1,906	80,404	82,285
Tol Peoria & West. May	55,763	45,405	30,725	26,349	91,173	76,386	17,825	16,651	18,432	22,971	1,914	1,841	32,715	34,776
July 1 to May 31	606,672	740,433	349,710	322,265	1,008,969	1,114,481	172,011	211,122	206,608	261,014	23,594	20,692	384,621	421,723
Tol St Louis & West. May	229,305	202,555	34,563	34,926	284,461	257,739	30,722	25,538	17,998	17,913	7,557	7,882	94,734	97,162
July 1 to May 31	2,498,246	2,843,610	420,456	487,844	3,394,061	3,541,758	345,718	431,210	383,201	426,685	65,501	122,192	1,072,007	1,264,484
Chicago & Alton. May	578,325	491,859	302,140	274,921	965,963	852,995	84,211	68,841	68,357	69,242	40,124	37,631	310,253	288,097
July 1 to May 31	7,115,162	7,108,292	3,499,043	3,208,339	11,567,817	11,145,667	1,103,828	1,267,500	1,252,853	1,489,499	432,581	444,741	3,727,358	3,582,582
Toledo Southeast. May	945	645	-----	-----	945	645	564	11	373	Cr. 5	-----	-----	134	222
July 1 to May 31	9,953	8,154	-----	-----	9,953	8,154	1,232	213	2,586	642	-----	-----	2,377	2,376
Toledo Terminal. May	-----	-----	-----	-----	21,062	14,407	5,083	2,984	2,563	2,587	395	198	11,804	7,799
July 1 to May 31	-----	-----	-----	-----	248,753	-----	43,251	-----	30,683	-----	3,162	-----	144,286	-----
Toluca Marq & Nor. May	2,860	1,315	395	364	3,715	2,028	1,365	1,281	597	264	184	117	1,697	1,223
July 1 to May 31	34,045	29,742	4,335	4,162	43,235	37,895	13,575	14,319	6,407	3,672	1,701	1,342	18,951	18,078
Tomahawk & Eastern May	1,227	947	64	88	1,313	1,057	296	254	72	27	23	13	206	163
July 1 to May 31	11,823	11,900	891	1,350	12,959	13,454	4,513	2,449	758	434	295	163	3,032	2,274
Tonopah & Goldfield May	49,052	46,075	15,655	24,461	69,131	77,218	6,227	6,790	7,093	5,919	2,076	984	21,555	30,207
July 1 to May 31	612,423	1,032,062	175,607	307,735	837,357	1,419,844	81,712	161,617	107,457	146,404	20,867	15,409	368,171	631,842
Tonopah & Tidewater May	33,185	24,985	8,373	9,255	43,272	40,890	6,440	7,892	3,896	1,463	2,361	2,639	11,167	8,789
July 1 to May 31	305,076	208,910	92,256	80,268	415,360	309,973	73,280	64,581	38,735	23,739	24,917	23,651	127,109	82,847
Bullfrog & Goldf'd May	10,151	10,112	4,842	5,854	15,866	16,703	3,310	4,164	1,432	505	1,511	565	7,764	12,481
July 1 to May 31	109,231	-----	51,212	-----	166,932	-----	37,145	-----	19,108	-----	15,125	-----	77,174	-----
Trav C Leel & Manis. May	1,854	1,574	738	805	3,089	2,839	410	760	597	631	-----	1	1,563	1,438
July 1 to May 31	19,000	22,897	11,678	12,644	36,996	41,244	5,071	7,169	6,091	6,687	2	45	18,117	19,140
Tremont & Gulf. May	13,399	9,721	1,368	1,382	15,022	13,316	9,520	5,764	4,471	4,521	650	410	5,028	4,818
July 1 to May 31	174,289	89,677	14,049	19,458	192,058	136,597	93,931	56,935	44,430	26,181	5,638	3,228	56,254	41,281
Trinity Valley & Nor. May	2,461	-----	137	-----	2,599	-----	781	-----	28	-----	210	-----	951	-----
July 1 to May 31	20,350	-----	270	-----	20,621	-----	7,220	-----	499	-----	210	-----	5,710	-----
Trinity Valley South Apr	2,058	1,300	132	108	2,191	1,544	369	491	4	2,100	7	689	512	173
July 1 to Apr 30	25,994	15,487	1,371	1,366	28,319	17,494	5,791	4,785	3,070	2,100	2,839	5,906	4,978	1,234
Troy Union. May	-----	-----	-----	-----	565	311	2,448	3,958	375	369	-----	-----	6,277	6,202
July 1 to May 31	-----	-----	-----	-----	7,030	7,229	20,689	32,422	4,118	1,309	-----	-----	63,987	70,255
Tuckerton. May	3,023	2,936	2,183	1,881	5,525	4,983	1,195	875	367	3,753	-----	198	1,854	1,542
July 1 to May 31	27,116	25,05												



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Inc. General Exp.	Ths Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of Month	Year
Tenn & North Car	1,574	2,277	737	285					78	78	658	207		
July 1 to Apr 30	14,773	21,474	3,916	9,206					785	785	3,130	8,420	21	21
Tennessee Central	81,396		23,787						4,754		19,032			
July 1 to May 31	886,960		320,219						46,195		274,023		292	--
Term RR Ass'n of St L	119,001	91,725	74,185	67,947	28,366	26,878	10,703	12,954	21,000	23,300	63,889	57,501		
July 1 to May 31	1,089,813	1,134,203	1,043,721	923,578	291,866	302,361	121,826	140,491	234,738	243,932	930,809	820,137	26	26
S L Mch Bge & Term	78,167	62,248	22,067	20,658					4,300	5,016	17,767	15,641		
July 1 to May 31	808,321	819,408	423,873	482,638					48,733	55,915	375,139	426,722	9	9
Texas & Pacific	907,714	798,305	155,219	49,279	3,761	4,542		994	1,069	38,000	32,267	116,225	15,942	
July 1 to May 31	9,700,902	10,119,848	3,840,366	3,314,203	49,422	116,469	-19,735	27,931	576,388	534,067	3,244,240	2,808,066	1,884	1,884
Denison & Pac Sub	1,844	2,016	-1,145	-1,401					60	72	-1,205	-1,474		
July 1 to May 31	22,219	21,764	-14,045	-15,340					820	982	-14,865	-16,322	7	7
Opelousas G & N E	6,898	7,988	359	-1,197					2,902		359	-1,197		
July 1 to May 31	85,616	75,635	-16,070	-8,410					1,477	553	2,062	2,835	57	57
W'th Min W & N W	6,771	6,309	3,539	3,388					6,561	5,547	58,984	70,613	41	41
July 1 to May 31	76,669	64,540	65,546	76,161										
Texas Ark & La	692	934	112	-584							112	-584		
July 1 to May 31	11,487	10,882	2,767	175							2,767	175	7	7
Texas Central	97,164	69,582	-29,481	-34,539					2,945	1,969	-32,426	-36,508		
July 1 to May 31	819,471	735,523	279,572	217,493					28,142	22,773	251,430	195,220	263	263
Texas Mexican	19,211	12,516	9,312	12,661					1,334	1,378	7,978	11,283		
July 1 to May 31	189,190	213,829	35,440	37,532					14,504	15,158	20,936	22,374	161	161
Texas Midland	31,475	32,174	3,121	-11,733					1,000	1,350	2,121	-13,083		
July 1 to May 31	401,040	422,036	70,922	-46,825					14,500	13,950	56,422	-60,775	125	125
Texas Southeastern	4,637	3,763	4,201	2,486					85	72	4,116	2,414		
July 1 to May 31	51,747	92,739	28,513	4,221							28,513	4,221	20	20
Texas State	1,526		755								755			
July 1 to May 31	18,759		2,140								2,140		24	14
Thornton & Alex	3,014	2,331	-270	665					118	29	-398	635		
July 1 to May 31	30,866	29,878	6,077	1,693					620	324	5,456	1,368	22	22
Tidewater & West	5,621	5,518	1,056	676					321	333	735	342		
July 1 to May 31	62,877	75,880	5,604	5,889					3,599	3,624	2,004	2,264	92	92
Tionesta Valley	9,585	10,113	4,427	2,277					445	308	3,981	1,969		
July 1 to May 31	112,000	111,248	55,423	76,938					4,455	3,697	50,968	72,400	85	85
Toledo & Ohio Central	214,964	173,611	94,831	57,624	4,990	654	979	-1,270	13,047	11,898	82,763	44,456		
July 1 to May 31	2,538,262	2,615,712	1,239,605	1,220,577	71,181	93,301	25,874	31,449	149,894	141,794	1,115,588	1,110,232	440	440
Toledo & Western	14,002	13,349	6,749	4,164					1,200	900	5,549	3,264		
July 1 to May 31	124,447	125,512	73,441	61,377					10,500	8,100	62,941	53,177	74	74
Tol Peoria & West	73,952	79,459	17,221	-3,072					4,600	4,200	12,621	-7,272		
July 1 to May 31	821,809	950,402	187,159	164,079					45,600	45,400	140,559	118,679	247	247
Tol St Louis & West	159,215	159,383	124,845	98,355					14,000	13,000	110,845	85,355		
July 1 to May 31	1,953,812	2,381,948	1,180,636	1,159,810					129,700	125,000	1,050,936	1,034,810	450	450
Chicago & Alton	531,986	490,936	433,966	361,959	11,474	11,522	-434	896	35,000	30,000	398,531	332,855		
July 1 to May 31	6,846,368	7,100,404	4,721,449	4,045,262	130,072	132,842	-10,812	821	340,000	330,000	4,370,636	3,716,084	998	1,004
Toledo Southeast	1,073	252	-127	392					17	5	-144	387		
July 1 to May 31	6,450	3,307	3,503	4,846					81	97	3,421	4,749	1	1
Toledo Terminal	21,133	14,084	-80	323					843	611	-924	-287		
July 1 to May 31	230,831		17,921						10,625		7,296		31	31
Toluca Marq & Nor	4,042	3,081	-327	-1,053					356	342	-679	-1,395		
July 1 to May 31	43,007	39,843	227	-1,947					3,789	4,172	-3,561	-6,120	31	31
Tomahawk & Eastern	598	485	714	572							714	572		
July 1 to May 31	9,200	5,631	3,758	7,823							3,758	7,823	20	20
Tonopah & Goldfield	41,457	56,707	27,674	20,510	150	175	54	43	2,992	4,591	24,736	15,963		
July 1 to May 31	635,519	1,028,490	202,418	391,354	1,825	1,452	684	837	41,882	50,827	161,219	341,364	109	106
Tonopah & Tidewater	25,289	22,038	17,982	18,851					1,819	427	16,163	18,424		
July 1 to May 31	278,154	204,327	137,206	105,645					19,503	3,685	117,702	101,960	180	180
Bullfrog & Goldf'd	14,674	19,206	1,192	-2,502					683	1,870	523	-4,372		
July 1 to May 31	154,607		12,284						8,472		3,811		83	--
Trav C Leel & Manis	2,681	2,739	407	100							407	100		
July 1 to May 31	29,990	33,069	7,005	8,175							7,005	8,175	29	23
Tremont & Gulf	21,843	22,607	-6,820	-9,290					280	150	-7,070	-9,440		
July 1 to May 31	214,402	149,411	-22,343	-12,814					2,050	1,435	-24,333	-14,249	98	60
Trinity Valley & Nor	186		2,412						6		2,419			
July 1 to May 31	15,469		5,151						293		4,858		10	--
Trinity Valley South	1,016	4,503	1,174	-2,963					65	167	1,109	-3,127		
July 1 to Apr 30	21,455	19,660	6,964	-2,176					723	1,725	6,140	-3,902	5	5
Troy Union	9,153	10,485	-8,598	-10,174	318	283	10	26	68	65	-8,646	-10,265		
July 1 to May 31	96,014	105,619	-89,934	-98,390	4,012	4,281	598	428	755	715	-89,934	-98,677	5	5
Tuckerton	4,164	7,004	1,360	-2,021					292	223	1,067	2,245		
July 1 to May 31	43,196	50,213	18,214	8,779	79				3,270	3,114	15,023	5,664	29	23
Tuskegee	1,896	1,379	988	1,359					114	113	873	1,246		
July 1 to May 31	15,738	15,868	15,910	11,736					1,218	1,243	14,692	10,493	6	6
Twin Buttes	1,903	1,142	584	373							584	373		
July 1 to May 31	19,678	17,859	4,765	-5,653							4,766	-5,653	28	28
Utah	12,708	10,260	16,307	14,399	7,315	7,924	-73	595	526	424	15,706	14,560		
July 1 to May 31	131,023	107,530	82,999	101,150	67,801	66,521	-21,047	-16,867	5,044	5,177	55,907	79,105	54	54
Ulster & Delaware	61,528	60,882	20,197	12,046	472	505	92	-180	3,000	2,800	17,290	9,065		
July 1 to May 31	641,429	673,563	282,586	168,523	5,940	5,813	-1,392	1,373	33,000	30,800	248,194	139,097	128	128
Ut Th Ark & Miss	832	1,193	-530	296					60	150	-590	146		
July 1 to May 31	11,638	20,004	-3,198	-4,728					660	1,650	-3,858	-6,378	24	24
Unadilla Valley	3,104	3,113	1,551	1,162					175	200	1,376	962		
July 1 to Apr 30	30,926	33,469	11,415	11,858					1,750	2,000	9,665	9,898	19	19
Union Ry (Memphis)	10,009	7,096	-3,878	2,836					789	807	-4,667	2,028		
July 1 to May 31	58,541	64,353	-18,301	6,324										







# Index to Roads Appearing Under Other Companies.

<i>Name of Road—</i>	<i>To be found under—</i>	<i>Name of Road—</i>	<i>To be found under—</i>
Abbotsford & North Eastern	Canadian Pacific.	McKeesport Connecting	United States Steel.
Ahnapee & Western	Green Bay & Western.	McKeesport Terminal	United States Steel.
Arizona & Colorado	Southern Pacific.	Mercer Valley	United States Steel.
Arkansas & Louisiana	Missouri Pacific.	Michigan Air Line	Grand Trunk of Canada.
Arkansas Central	Missouri Pacific.	Middletown & Hummelstown	Reading Company.
Arkansas Midland	Missouri Pacific.	Midland Terminal	Cripple Creek Central.
Arkansas Southwestern	Missouri Pacific.	Mineral Range	Canadian Pacific.
Arkansas Western	Kansas City Southern.	Minneapolis Western	Great Northern.
Asheville & Craggy Mountain	Southern Railway.	Minnesota & International	Northern Pacific.
Atlanta & Birmingham Air Line	Seaboard Air Line.	Mississippi River Hamburg & Western	Missouri Pacific.
Atlantic & St. Lawrence	Grand Trunk of Canada.	Monroe	Atlantic Coast Line.
Atlantic City	Reading Company.	Montana	Chic. Milw. & St. Paul.
Augusta Belt	Atlantic Coast Line.	Morgan's Louisiana & Tex. RR. & S.S. Co.	Southern Pacific.
Augusta Southern	Northern Pacific.	Morris Terminal	Rock Island.
Baltimore & Sparrow's Point	Pennsylvania RR.	Mount Pleasant & La Trobe	N. Y. Cent. & Hud. Riv.
Bangor & Portland	Del. Lack. & Western.	Mount Pleasant & La Trobe	United States Steel.
Bath & Hammondsport	Erle Railroad.	Natchez & Southern	Missouri Pacific.
Beaumont Sour Lake & Western	Rock Island.	Nevada & California	Southern Pacific.
Beaumont Wharf & Terminal Co	Aitch. Top. & Santa Fe.	New Jersey & New York	Erle Railroad.
Big Fork & International Falls	Northern Pacific.	New Orleans & Northwestern	Missouri Pacific.
Big Stony	Norfolk & Western.	New York & Ottawa	N. Y. Cent. & Hud. Riv.
Blackstone & Lunenburg	Norfolk & Western.	Newburgh & South Shore	United States Steel.
Blue Ridge	Southern Railway.	Newport & Richford	Canadian Pacific.
Boca & Loyalton	Denver & Rio Grande.	Newport & South Carolina	Southern.
Brinkley Helena & Indian Bay	Missouri Pacific.	North East Pennsylvania	Reading Company.
Bullfrog Goldfield	Tonopah & Tidewater.	Northern Alabama	Southern Railway.
Catasauqua & Fogelsville	Reading Company.	Northern Liberties	United States Steel.
Catawba Valley Ry. of South Carolina	Seaboard Air Line.	Northern Ohio	N. Y. Cent. & Hud. Riv.
Central Branch	Missouri Pacific.	North Western RR. of South Carolina	Atlantic Coast Line.
Champlain & St. Lawrence	Grand Trunk of Canada.	Ohio & Little Kanawha	Baltimore & Ohio.
Charleston & Western Carolina	Atlantic Coast Line.	Omaha Bridge & Terminal	Illinois Central.
Chester & Delaware River	Reading Company.	Opelousas Gulf & Northeastern	Texas & Pacific.
Chicago & Eastern Illinois	Rock Island.	Orange & Northwestern	Rock Island.
Chicago & Erie	Erle Railroad.	Oregon & Washington	Union Pacific.
Chic. Detroit & Can. Grand Trunk Junc.	Grand Trunk of Canada.	Oregon Railroad & Navigation	Union Pacific.
Chicago Kalamazoo & Saginaw	N. Y. Cent. & Hud. Riv.	Oregon Short Line	Union Pacific.
Chicago Rock Island & El Paso	Rock Island.	Oregon Washington & Idaho	Union Pacific.
Chicago Rock Island & Gulf	Rock Island.	Paragould Southeastern	St. Louis Southwestern.
Chicago Rock Island & Pacific	Rock Island.	Paris & Great Northern	Rock Island.
Cincinnati & Muskingum Valley	Pennsylvania Railroad.	Pecos & Northern Texas	Aitch. Top. & Santa Fe.
Cincinnati Burnside & Cumberland	Cin. N. O. & Texas Pac.	Pecos River	Aitch. Top. & Santa Fe.
Cincinnati Lebanon & Northern	Pennsylvania Railroad.	Pencoyd & Philadelphia	United States Steel.
Cincinnati Northern	N. Y. Cent. & Hud. Riv.	Perkloemen	Reading Company.
Cincinnati Saginaw & Mackinaw	Grand Trunk of Canada.	Philadelphia & Chester Valley	Reading Company.
Cleveland Akron & Columbus	Pennsylvania Railroad.	Philadelphia & Reading	Reading Company.
Cleveland Lorain & Wheeling	Baltimore & Ohio.	Philadelphia Newtown & New York	Reading Company.
Cleveland Terminal & Valley	Baltimore & Ohio.	Phoenix & Eastern	Southern Pacific.
Coal Belt	Missouri Pacific.	Pickering Valley	Reading Company.
Colorado Springs & Cripple Creek Dist.	Colorado & Southern.	Pierre & Fort Pierre Bridge	Chicago & North Western.
Conway Coast & Western	Atlantic Coast Line.	Pine Bluff & Western	Missouri Pacific.
Coos Bay Roseburg & Eastern	Southern Pacific.	Pine Bluff Arkansas River	St. Louis Southwestern.
Cornwall & Lebanon	Pennsylvania Railroad.	Pittsburgh & Ohio Valley	United States Steel.
Corvallis & Eastern	Southern Pacific.	Pittsburgh Lisbon & Western	Wabash Railroad.
Cumberland RR	Southern Railway.	Plant City Arcadia & Gulf	Seaboard Air Line.
Danville & Western	Southern Railway.	Pocahontas & Western	Norfolk & Western.
Dayton & Union	Cin. Ham. & Dayton.	Port Reading	Reading Company.
Denison & Pacific Suburban	Texas & Pacific.	Port Townsend Southern	Northern Pacific.
Detroit & Charlevoix	N. Y. Cent. & Hud. Riv.	Quincy Omaha & Kansas City	Chic. Burl. & Quincy.
Detroit Grand Haven & Milwaukee	Grand Trunk of Canada.	Raquette Lake	N. Y. Cent. & Hud. Riv.
Donora Southern	United States Steel.	Ravenswood Spencer & Glenville	Baltimore & Ohio.
Dunkirk Allegheny Valley & Pittsburgh	N. Y. Cent. & Hud. Riv.	Reading & Columbia	Reading Company.
Eastern Ry. of New Mexico	Aitch. Top. & Santa Fe.	Rio Grande Southern	Denver & Rio Grande.
Eastern Texas	St. Louis Southwestern.	Rock Island-Frisco Terminal	Rock Island.
Eldorado & Bastrop	Missouri Pacific.	Rosslyn Connecting	Pennsylvania Railroad.
Elwood Anderson & Lapel	United States Steel.	Rupert & Bloomsburg	Reading Company.
Eina & Montrose	United States Steel.	St. Clair Terminal	United States Steel.
Evansville & Terre Haute	Rock Island.	St. Clair Tunnel Co	Grand Trunk of Canada.
Farmers' Grain & Ship. Co.	Great Northern.	St. Louis Belleville & Southern	Illinois Central.
Farmerville & Southern	Missouri Pacific.	St. Louis El Reno & West	Fort Smith & West.
Florence & Cripple Creek	Cripple Creek Central.	St. Louis Iron Mountain & Southern	Missouri Pacific.
Florida West Shore	Seaboard Air Line.	St. Louis Merch. Bridge & Terminal	Term. RR. Ass'n of St. L.
Fort Worth & Denver City	Colorado & Southern.	St. Louis San Francisco & Texas	Rock Island.
Fort Worth & Rio Grande	Rock Island.	St. Louis Watkins & Gulf	Missouri Pacific.
Frankfort & Cincinnati	Atlantic Coast Line.	Santa Fe Prescott & Phoenix	Aitch. Top. & Santa Fe.
Fulton Chain	N. Y. Cent. & Hud. Riv.	Sharpsville	Baltimore & Ohio.
Galveston Harrisburg & San Antonio	Southern Pacific.	Sierra Valleys	Nevada-California-Ore.
Georges Creek & Cumberland	Western Maryland.	Somerset	Boston & Maine.
Gettysburg & Harrisburg	Reading Company.	Southern Kansas Ry. of Texas	Aitch. Top. & Santa Fe.
Gila Valley Globe & Northern	Southern Pacific.	Stony Creek	Reading Company.
Grand Canyon	Aitch. Top. & Santa Fe.	Sullivan County	Boston & Maine.
Grand Trunk Western	Grand Trunk of Canada.	Sussex	Del. Lack. & Western.
Greenwich & Johnsonville	Delaware & Hudson.	Syracuse Binghamton & New York	Del. Lack. & Western.
Gulf Colorado & Santa Fe	Aitch. Top. & Santa Fe.	Tallahassee Perry & Southeastern	Seaboard Air Line.
Hamilton Belt	Cin. Ham. & Dayton.	Tallulah Falls	Southern Railway.
Harriman & Northeastern	Cin. N. O. & Texas Pac.	Tamaqua Hazleton & Northern	Reading Company.
Hartwell	Southern Railway.	Texas & Gulf	Aitch. Top. & Santa Fe.
Hearne & Brazos Valley	Southern Pacific.	Texas & New Orleans	Southern Pacific.
Houston & Shreveport	Southern Pacific.	Toledo Saginaw & Muskegon	Grand Trunk of Canada.
Houston East & West Texas	Southern Pacific.	Trinity & Brazos Valley	Colorado & Southern.
Iberia & Vermilion	Southern Pacific.	Union RR. of (Pennsylvania)	United States Steel.
Illwaco	Union Pacific.	Union Freight	N. Y. N. H. & Hartford.
Indiana Harbor Belt	N. Y. Cent. & Hud. Riv.	Union Point & White Plains	Atlantic Coast Line.
Indianapolis Southern	Illinois Central.	Union RR. of Baltimore	Pennsylvania Railroad.
International Railway of Maine	Canadian Pacific.	United States & Canada	Grand Trunk of Canada.
Iola & Northern	Green Bay & Western.	Valley RR. of Virginia	Baltimore & Ohio.
Johnstown & Stony Creek	United States Steel.	Vermont Valley	Boston & Maine.
Kansas City Mexico & Orient of Texas	Kansas City Mex. & Ori.	Wabash-Pittsburgh Terminal	Wabash Railroad.
Kewaunee Green Bay & Western	Green Bay & Western.	Wadley Southern	Central of Georgia.
Lackawanna & Montrose	Del. Lack. & Western.	Washington & Vandemere	Atlantic Coast Line.
Kankakee & Seneca	N. Y. Cent. & Hud. Riv.	Washington County	Boston & Maine.
Lake Erie Alliance & Wheeling	N. Y. Cent. & Hud. Riv.	Washington Southern	Rich. Frederick, & Pot.
Lake Terminal	United States Steel.	Waukegan & Mississippi Valley	United States Steel.
Lewiston & Auburn	Grand Trunk of Canada.	Waynesburg & Washington	Pennsylvania Railroad.
Lexington Terminal	Atlantic Coast Line.	Weatherford Mineral Wells & Nor. West	Texas & Pacific.
Little Falls & Dodgeville	N. Y. Cent. & Hud. Riv.	West Side Belt	Wabash Railroad.
Little Rock & Hot Springs Western	Missouri Pacific.	Wheeling & Lake Erie	Wabash Railroad.
Little Rock & Monroe	Missouri Pacific.	Wheeling Terminal	Pennsylvania Railroad.
Lorain & West Virginia	Wabash Railroad.	Wichita Valley	Colorado & Southern.
Louisiana Western	Southern Pacific.	Wilkes-Barre & Eastern	Erle Railroad.
Louisville & Jeffersonville Bridge	N. Y. Cent. & Hud. Riv.	Williams Valley	Reading Company.
Louisville & Wadley	Central of Georgia.	Wisconsin Minnesota & Pacific	Chicago Great Western.
Macopin County	Chicago & North West.	Wood River Branch	N. Y. N. H. & Hartford.
Maricopa & Phoenix	Southern Pacific.	Wrightsville & Tennille	Central of Georgia.
Maryland Delaware & Virginia	Pennsylvania Railroad.	Wyoming & Northwestern	Chicago & North West.
Mason City & Fort Dodge	Chicago Great Western.	York Harbor & Beach	Boston & Maine.