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STATE AND CITY SECTION.

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THE NEW SAVINGS BANK INVESTMENT LAW OF MASSACHUSETTS.

Two of the New England States have completely revised their Savings Banks investment laws the present year. The States are Massachusetts and Rhode Island. The Rhode Island statute is referred to in a subsequent article. The Massachusetts law, however, attracts the most attention by reason of the magnitude of the deposits of the savings institutions in that State. In this latter respect the Massachusetts institutions stand second only to those of New York, and on October 31 1907 the aggregate deposits of the Massachusetts savings banks amounted to \$706,940,596. Like the savings banks of New York, the Massachusetts savings institutions are all mutual concerns—that is, have no capital stock and are managed entirely in the interest and for the benefit of their depositors—and 700 million dollars is, obviously, a large body of funds for which to find safe and remunerative investment.

Massachusetts has always provided a broader basis for the employment of savings bank funds than New York, and has allowed a wider choice and discretion. It cannot be claimed, either, that those trusting their savings with such institutions have suffered any through this fact. Restrictions were prescribed which, while perhaps less stringent than in some States, were nevertheless found adequate by experience. The changes now made are in the direction of allowing still wider scope and latitude. As far as the wording and language of the law are concerned, there has been almost complete revision from beginning to end. In many particulars, however, the alteration in phraseology involves no essential modification of the requirements and provisions of the old law, the

amendments being directed towards securing, through general grouping and definitions, the same objects as were previously reached by separate and specific enumeration of the securities in which permission was given to invest. In other words, where before many of the permissible investments were specifically named, now general requirements are fixed, and these requirements are so framed as to take in these same securities. This is particularly true with reference to the sections of the law dealing with the railroad investments. However, aside from the scheme of generalization provided, certain important additions have been made to the list of investments.

We cannot undertake in this article to outline all the changes that have been made, large and small. In the proper place, under the State of Massachusetts on subsequent pages (pages 19 to 21), we give the full text of the new law and in previous semi-annual issues of this publication can be found the wording and language of the old law. Furthermore, in the "Chronicle" of August 1 1908, pages 257 to 260, we printed the essential parts of a circular issued last June by Pierre Jay, the Massachusetts Bank Commissioner, in which, for the information of the banks, he summarized the more important of the changes made. In the present discussion we shall confine ourselves to indicating only the most striking of the alterations and those of chief interest.

Taking up first the provisions relating to railroad investments, we find three general groups or classes. In the first are placed Massachusetts roads, in the second New England roads generally and in the third other railroads. All the provisions are general in their nature. The banks may invest in the bonds or notes of any Massachusetts railroad which has paid cash dividends of 4 per cent on all of its issues of stock for the five years next preceding the date of investment. They may also invest, under certain conditions and restrictions, in the first or refunding mortgage bonds issued, assumed or guaranteed by any New England railroad which has paid cash dividends of 4 per cent on all of its outstanding stock for the five years next preceding the date of investment, but the amount paid in dividends must equal one-third of the amount paid in interest on its funded indebtedness. Lastly, the banks may invest in certain mortgage bonds of any railroad incorporated in any of the United States which has, during each of the ten years next preceding the date of investment, (1) either owned 500 miles of railroad, or, owning less mileage, had gross earnings of not less than \$15,000,000; (2) paid the matured principal and

interest of all its mortgage indebtedness; (3) paid cash dividends of 4% on all of its outstanding capital stock; (4) had gross earnings equal to at least five times the amount necessary to pay its interest and rentals. The requirements in this last instance are much like the similar requirements in the New York law, and the phraseology is in some parts precisely the same, making it evident that the New York statutes were used as a basis to build on.

There are also other provisions regarding the railroad investments closely similar to those of the New York law. In this we have reference to refunding bonds or bonds assumed or guaranteed. These provisions, however, are very lengthy and could not well be repeated here. In a general way it may be said that the bonds authorized for investment must be either first mortgages or refunding mortgages. The first mortgages must be a first lien on not less than 100 miles of railroad, exclusive of sidings, and, except in the case of general refunding mortgages, the date of all mortgages securing such bonds must be at least five years prior to the date of investment, and the railroad subject to the lien of the mortgage must have been operated by the corporation which issues, assumes or guarantees the bonds for at least five years prior to the date of investment. The amount of capital stock outstanding, it is required, must equal at least one-third of the total authorized indebtedness. It is also provided, as in the New York law, that bonds which have been legal investments shall not be rendered illegal through consolidation, provided the consolidated or purchasing corporation shall assume the payment of the bonds and shall continue to pay interest or dividends (at the required rate), or both, upon the securities issued against, in exchange for or to acquire the stock of the corporation consolidated or the property purchased.

There is a further and a novel provision, evidently suggested by the great shrinkage in railroad revenues which succeeded the panic of last October and November. This provision is to the effect that bonds which have been or shall become legal investments under any of the provisions of the Act, shall not be rendered illegal, although the corporation issuing, assuming, or guaranteeing such bonds shall fail for a period not exceeding two successive fiscal years to comply with the requirement that gross earnings must be equal to at least five times the amount necessary to pay interest and rentals. During said period, however, no further investment in the bonds issued, assumed or guaranteed shall be made. If, after the expiration of said period, the corporation complies for the following fiscal year with all the requirements as to the relation between earnings and charges, it shall be regarded as having complied therewith during said period. Under date of November 6 1908, Commissioner Jay issued a circular indicating all the railroad and street railway bonds which he deemed legal investments, and also named the cities outside of New England the municipal bonds of which could be purchased. This circular will be found printed in full in the "Chronicle" of November 14 1908, pages 1274 and 1275.

The old Massachusetts law was liberal in the matter of the investment in personal notes. For instance, savings institutions could invest in the note or notes of citizens of Massachusetts with a pledge as collateral of the shares of capital stock of New England railroads fulfilling certain requirements as to dividends, &c. The law has now been made even more liberal. These loans on personal security are now divided into five classes. One of these classes permits investments in notes or bonds of certain public service corporations doing business in Massachusetts—gas, electric light, telephone or street railway corporations, provided the net earnings of such corporation for three years preceding shall have been equal to 4 per cent on all its capital stock outstanding in each of said years. Another class permits investments in bonds or notes of railroads meeting the conditions mentioned above regarding mortgage investments in the same. It is

provided, though, that the principal of such bond or note must be payable at a time not exceeding one year after the date of investment therein. That this widens very materially the scope of investments of that class is evident from a circular issued last month (Oct. 24) by Commissioner Jay, in which he gives the opinion that savings banks may, under such grant of authority, purchase Chicago & North Western Railway Company debenture 5s due November 1 1909; Chicago Rock Island & Pacific Railway Company collateral trust 6% notes due April 1 1909; equipment gold 4½% notes of the same company due February 1 1909 and August 1 1909; Delaware & Hudson 3½% car trust certificates due May 15 1909 and Delaware & Hudson 4% debentures due January 1 1909.

Still another class of personal loans provides for loans on notes "of a responsible borrower in such form as the Commissioner may approve," with a pledge as collateral, at not more than 80% of their market value, of the shares of railroad corporations in Massachusetts, in New England, and elsewhere in the United States, meeting the requirements regarding bond investments in the same. In the circular just referred to, issued by Commissioner Jay, a list is furnished of such railroad corporations the shares of which may be taken as collateral at 80% of their value. The list is a long one, and includes among others the names of the Boston & Maine Railroad, the Boston & Albany, the New Haven, the North Western, the Burlington & Quincy, the Mil. & St. Paul, the Rock Island, the Del. & Hud., the Lackawanna, the Ill. Cent., the Lake Shore, the Michigan Central, the New York Central and the Pennsylvania.

Most noteworthy of all is the permission to make investment in notes of responsible borrowers with a pledge as collateral of "such other bonds, notes or shares of corporations or associations and at such percentages as the board of investment (of the savings bank) shall approve." It is provided in this instance that if the Bank Commissioner shall disapprove any such bonds, notes or shares, he shall make such recommendations in writing to the board of investment of such corporation "as the case may require", and shall include in his annual report a statement of the facts in each case in which such board of investment has not complied with his recommendations in a manner satisfactory to him.

Another departure is that bonds of telephone companies are added to the list of authorized investments. The restrictions are well defined and would appear to be adequate. The gross income of the telephone company must have been not less than \$10,000,000 during each of the five fiscal years next preceding the date of investment; it must have met all its obligations for the same period of time; it must have paid in dividends in cash an amount equal to not less than 6% per annum on all its outstanding issues of capital stock; and the dividends paid must not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness. The bonds must be a first mortgage upon at least 75% of the property of the company or else be secured by the deposit with a trust company of bonds and shares of other telephone corporations under an indenture of trust limiting the amount of bonds so secured to 75% of the value of the securities deposited. Not more than 2% of the deposits of any savings bank may be invested in the bonds of telephone companies and a majority of the directors must be residents of the commonwealth. It appears from the Commissioner's circular of November 6 that the only bonds at present fulfilling all the requirements are the American Telegraph & Telephone Co. collateral 4s due in 1929.

Massachusetts savings institutions have long been authorized to invest in the shares of Massachusetts banks and trust companies and the shares of national banks in New England, under certain conditions and restrictions. The changes here are that where before a bank might hold 35% of its deposits invested, by

way of investment and as security for loans, in such shares, now not more than 20% is allowed.

In the case of investments in State and municipal securities the changes are not very marked. The amendments consist in requiring that water districts in the New England States other than Massachusetts must have at least 5,000 inhabitants and that in the case of certain cities of 200,000 or more inhabitants, authorized for investment, the bonds may be purchased where the net indebtedness reaches 7%, where previously the limit was fixed at 5%. As regards street railway bonds, general provisions are inserted relative to dividends to stockholders of these corporations.

THE NEW INVESTMENT LAW OF RHODE ISLAND.

Rhode Island, too, has changed its law regulating the investments of savings institutions. Perhaps it would be better to say that the State has for the first time put on its statute books a law dealing in a broad and comprehensive way with the question of savings bank investments by providing definite and well-considered restrictions and safeguards. The old law was exceedingly general in its nature and also vague and indefinite, imposing scarcely any limitations upon the judgment and latitude of the managers of these institutions. Nor were there any prescribed requirements, or standards of condition, as to the securities in which investments were permitted. For example, while the law granted authority to employ the funds of the banks in the stocks or bonds of any State, and in the notes or bonds of any town or city, no prohibition was imposed against States or municipalities which might be in default in the payment of their obligations, nor was any limit of indebtedness fixed which, if exceeded, would take the securities of a municipality out of the permissible list.

In truth, the old law was very loosely drawn and the whole of its provisions were compassed within a few short paragraphs. Its nature and character will appear when we say that it merely provided that institutions for savings should invest their receipts (1) in public stocks or bonds of any State or of the United States; (2) or in any bank stock; (3) or in notes or bonds of any town or city or in notes of any school district or fire district in any New England State; or (4)—and we wish to direct particular attention to this provision—"in such corporate stocks or bonds as they may deem safe and secure." Could anything be more unqualified than this provision? Besides these four designated groups there were just two other groups, which completed the designated list of securities under the old law. These two additional groups provided (5) that savings institutions might discount notes, bonds or drafts of individuals or corporations with two other responsible endorsers, sureties or guarantors; and (6) invest in the notes, bonds or drafts of individuals or corporations secured by the public notes, stocks or bonds of any State of the United States, or of any town or city or of any school district or fire district in any New England State, or "by the stock or bonds of any corporation which may be deemed to be safe", or by mortgage on real estate. This is as far as the old law went in safeguarding the deposits—which, evidently, was not very far.

All this is changed under the new statute. This provides a broad field for investment, yet prescribes in each instance certain more or less stringent conditions and restrictions. Where before, under the old law, investment was permitted in the stocks and bonds of any State without qualification, now there is the proviso that such State or Territory shall not in the ten years preceding the time of making the investment have repudiated its debt or failed to pay the interest due thereon. In the case of municipal obligations definite limits of indebtedness and of population are provided, instead of no limits at all. Changes of this nature are found throughout the new law.

At the end of this article we print the complete text of the new statute, and there is no occasion, therefore,

to go at length into the details of the different provisions here. A brief general outline, however, to indicate what the different clauses contain, and pointing out special distinctive features, may be of service. Eleven distinct groups of investments are dealt with, but only about half of these are of general interest, the rest giving authority to erect or purchase a suitable building, to hold real estate acquired by foreclosure, to make loans to depositors, to hold stocks, bonds or other securities acquired in settlements effected to secure loans or indebtedness, &c. The eighth group deals with notes of gas, water, electric light or power, telephone, railroad or street railway companies. In this instance it is required that the company shall have been incorporated or be doing business in Rhode Island and that dividends of at least 4% per annum shall have been paid each fiscal year upon all issues of capital stock for five years next preceding the date of the investment.

In the case of all the different groups, definite standards are fixed to which the security and the corporation issuing the same must conform. In the second group, relating to investments in the bonds of steam railroads, there are eight sub-divisions, but the broad general requirement is that the issuing company or the guaranteeing company shall have earned for three years preceding, after payment of all operating expenses, maintenance charges, rentals, taxes, and all interest and dividends guaranteed, not less than twice the current annual interest on all indebtedness outstanding secured by the mortgage under which the bonds are issued, or by any prior lien. One of the sub-divisions gives authority to invest in the notes of an individual, co-partnership, or corporation, with a pledge as collateral of shares of the stock of steam railroads. In this case, it is required that the company shall have earned and paid regular dividends of not less than 4% per annum in each fiscal year on all of its issues of capital stock for five years last preceding the investment, and the shares must be listed on the New York, Boston, Phila. or Chic. Stock Exchanges.

In the third group, giving authority to invest in the mortgage bonds of any electric railroad, street railway, gas, electric light or power company, there is also a requirement that for three years preceding the company shall have earned not less than twice the interest on all its current indebtedness. But there are also additional provisos which wisdom and experience have suggested. Thus, in the case of companies organized under Rhode Island law, it is provided that the bonds shall mature at least five years before the expiration of the franchise under which the electric railroad, or street railway, gas, electric-light or power company may be operated. In the case of companies organized under the laws of other States, there are other special provisos. The bonds of an electric railroad or street railway are to be legal investments only in case the company shall have had, for a period of three years, average gross earnings of not less than \$400,000 a year. Where the company is a gas, electric light or power company, or a company combining these features or any two of the same, the bonds are to be legal only where the gross earnings have been not less than \$200,000 a year for the period of three years. Where there is a combination of the railway business with the gas or electric light or power business, or any two or more of them, gross earnings must have been not less than \$600,000 a year.

The seventh clause, dealing with personal loans, contains some rather anomalous language, inasmuch as it provides that if the deposits and income "cannot be profitably invested in the modes hereinbefore described, not exceeding one-third part thereof may be invested in promissory notes or other personal securities, payable and to be paid at a time not exceeding one year, with at least one responsible surety, or secured by collateral," &c. It would seem from this that it was the legislative intent that such notes should be taken only in case profitable employment for the deposits could not be obtained through the other classes of invest-

ment, a condition which ought never to arise, seeing how extensive is the list of securities afforded by these other classes. As, however, the trustees of the institutions are apparently the sole judges in the matter, it is obvious that the proviso making the purchase of the notes dependent on the non-profitability of the other investments can be of little practical effect.

We now add the full text of the new law.

SECTION 57. All deposits in savings banks and in the savings or participation departments of, or received as savings deposits or on participation by, banks and trust companies, and in the case of savings banks, the income derived therefrom, hereafter received, shall be invested only as follows:

First. (a) In the bonds of the United States or of any State or Territory of the United States, provided that such State or Territory has not, in the ten years preceding the time of such investment, repudiated its debt, or failed to pay the same, or the interest due thereon or upon any part of such debt.

(b) In the bonds or notes of any city, county or town of the New England States, or of the State of New York, whose net indebtedness does not exceed five per centum of the assessed valuation of the property therein for the assessment of taxes; or of any incorporated district of said States which has within its limits more than five thousand inhabitants and whose bonds or notes are a direct obligation on all the taxable property of such district, and whose net indebtedness does not exceed three per centum of such valuation; or of any incorporated district within this State which has within its limits more than twenty-five hundred inhabitants, and whose net indebtedness does not exceed five per centum of such valuation.

(c) In the bonds or notes of any city of any of the United States other than the New England States and the State of New York, which has at the date of such investment more than ten thousand inhabitants, as established by the last national or State census, or city census certified to by the City Clerk or Treasurer of said city or town and taken in the same manner as a national or State census, preceding such investment, and whose net indebtedness does not exceed five per centum of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes.

(d) In the note or notes of an individual, copartnership or corporation, with a pledge of any of the aforesaid securities, the market value of which securities shall be at least twenty per centum in excess of the amount secured.

Second. (a) In the bonds of any steam railroad company incorporated in the States of Rhode Island, Massachusetts or Connecticut, whose railroad is located wholly or in part in the said States, and which owns not less than one hundred miles of standard-gauge road, exclusive of sidings, whether such company operates its own road or has leased it to another railroad corporation, and for three years last preceding such investment shall have earned, after payment of all operating expenses, maintenance charges, rentals, taxes and all interest and dividends guaranteed by it, not less than twice the current annual interest on all its indebtedness outstanding secured by the mortgage under which said bonds are issued or by any prior lien.

(b) In the bonds of any steam railroad company which would be a legal investment under the provisions of subdivision (a) of this sub-section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than one hundred miles of road, exclusive of sidings: *Provided*, that such bonds are secured by a first mortgage of the railroad of such company, or by a refunding mortgage on such railroad issue to retire all prior lien mortgage debts of said company outstanding at the time of said investment, or are guaranteed as to principal and interest, or assumed, by a railroad company whose bonds would be a legal investment under the provisions of subdivision (a) of this sub-section.

(c) In the first mortgage bonds of any terminal company incorporated in the States of Rhode Island, Massachusetts or Connecticut, and whose property is located in either of said States, which is owned or operated or whose bonds are guaranteed as to principal and interest, or assumed, by a steam railroad company whose bonds would be a legal investment under the provisions of subdivision (a) of this sub-section.

(d) In the mortgage bonds of a steam railroad company incorporated in any of the United States whose road is located wholly or in part therein, and which owns in fee not less than one hundred miles of standard-gauge road, exclusive of sidings, which operates its own road or has leased it to another railroad company, and for three years last preceding such investment shall have earned, after payment of all operating expenses, maintenance charges, rentals, taxes and all interest and dividends guaranteed by it, not less than twice the current annual interest on all its indebtedness outstanding secured by the mortgage under which said bonds are issued or by any prior lien.

(e) In the mortgage bonds of a steam railroad company incorporated in any of the United States whose road is located wholly or in part in the same, guaranteed as to principal and interest, or assumed, by a railroad company which operates its own road, and which owns in fee not less than one hundred miles of standard-gauge road, exclusive of sidings, and which has earned net, for the three years last preceding such investment, after paying all operating expenses, maintenance charges, rentals, taxes and all interest and dividends guaranteed by it, at least twice the interest on all its outstanding obligations.

(f) In the equipment notes or bonds of a steam railroad company having the earnings provided under subdivision (c) of this sub-section, and secured by a first lien upon the property against which they are issued, and in the notes, warrants and obligations payable within three years from the date thereof of any such railroad company.

(g) In the note or notes of an individual, copartnership or corporation, with the pledge as collateral of any of the aforesaid securities, the market value of which securities shall be at least twenty per centum in excess of the amount secured.

(h) In the note or notes of an individual, copartnership or corporation, with the pledge as collateral of shares of the capital stock of a steam railroad company incorporated in any of the United States, and whose road is located wholly or in part therein, and which is in possession of and is operating its own road, and has earned and paid regular dividends of not less than four per centum per annum in each fiscal year on all its issues of capital stock for five years last preceding such investment, and the shares of which either are listed on the New York, Boston, Philadelphia, or Chicago Stock Exchanges, and the market value of which collateral shall be at least twenty per centum in excess of the amount secured, such note or notes to be paid or renewed within one year from the date thereof.

Third. (a) In the mortgage bonds of any electric railroad, street railway, gas, electric light or power company organized under the laws of the State of Rhode Island which has, for three years last preceding such investment, after payment of all operating expenses, maintenance charges, rentals, taxes and interest and dividends guaranteed by it on the bonds, notes or stock of any other corporation, earned not less than twice the interest on all its current annual indebtedness outstanding secured by the mortgage under which said bonds are issued or by any prior lien; and which has not, during the same period, defaulted in the payment of the matured principal or interest of any debt incurred by it and secured by a mortgage or deed of trust, or in the payment of any part of the matured principal or interest of any bonds guaranteed or assumed by it; *Provided, however*, that said bonds shall mature at least five years before the expiration of the franchise under which said electric railroad, street railway, gas, electric light or power company are operated.

(b) In the mortgage bonds of any electric railroad, street railway, gas, electric light or power company organized under the laws of any of the United States, other than the State of Rhode Island, and which has, for three years last preceding such investment, after payment of all operating expenses, maintenance charges, rentals, taxes, and all interest and dividends guaranteed by it on the bonds, notes or stock of any other corporation, earned not less than twice the current annual interest on all its indebtedness outstanding secured by the mortgage under which said bonds are issued or by any prior lien, and which has not, during the same period, defaulted in the payment of the matured principal or interest of any debt incurred by it and secured by a mortgage or deed of trust, or in the payment of any part of the matured principal or interest of any bonds guaranteed or assumed by it; *Provided*, that the bonds of any such electric railroad or street railway company shall be a legal investment for such deposits only in case such company shall have had, for said period of three

years, average gross earnings of not less than four hundred thousand dollars a year; and if such railroad or railway company shall also carry on the business of a gas, electric light or power company, or of any two or more of them, then in case it shall have had, for said three years, gross earnings of not less than six hundred thousand dollars a year; and the bonds of any such gas, electric light or power company, or of any company combining the business of a gas, electric light and power company, or of any two or more such companies, shall be a legal investment only in case it shall have had average gross earnings of not less than two hundred thousand dollars a year for said period of three years.

(c) In the bonds of any corporation which owns more than ninety per centum of the capital stock and of the outstanding bonds of any street railway company incorporated in this State, the railway of which is located wholly or in part therein, secured by the deposit in trust of the said stock and bonds as collateral, and which corporation has paid, in each fiscal year for the five years last preceding such investment, dividends of not less than four per centum per annum upon all outstanding capital stock; or the bonds of any such street railway company secured by mortgage and guaranteed as to principal and interest by any such corporation.

(d) In the note or notes of an individual, copartnership or corporation, with a pledge as collateral of any of the aforesaid securities, the market value of which securities shall be at least twenty per centum in excess of the amount secured.

Fourth. (a) In the stock of a banking association located in any of the New England States or in the State of New York, and incorporated under the authority of the United States, or in the stock of a bank or trust company incorporated under the laws of and doing business in any of the New England States or in the State of New York; but such corporation shall not hold, both by way of purchase and as security for loans, more than twenty-five per centum of its deposits in the stock of such banks, associations or companies at the cost thereof, nor in any one such bank, association or company more than three per centum of its deposits in, nor more than one-fourth of the capital stock of, such bank, association or company. Such corporation may deposit not more than five per centum of its deposits in any one such bank, association or company, but such deposit shall not exceed twenty-five per centum of the capital stock and surplus of such depository.

(b) In the note or notes of an individual, copartnership or corporation, with a pledge as collateral of any of the aforesaid securities, or the stock of any national banking association, or of any bank or trust company incorporated under the laws of the State in which it is located, which banking association, bank or trust company is located in and is a member of the clearing house of, any city of the United States which has at the date of such loan more than two hundred thousand inhabitants as established by the last national or State census preceding such investment, the market value of which securities shall be at least twenty-five per centum in excess of the amount secured.

Fifth. In loans to a depositor of such corporation upon his personal note to an amount not exceeding ninety per centum of his deposit, and the deposit and the book of the depositor shall be held by the corporation as collateral security for the payment of such loan.

Sixth. In first mortgages or any part thereof on real estate, not to exceed sixty per centum of the valuation of such real estate, but not more than seventy per centum of the whole amount of such deposits shall be so invested, and not more than thirty per centum of the amount authorized to be so invested shall be invested in mortgages on real estate outside of this State. If a loan is made on unimproved and unproductive real estate, the amount loaned thereon shall not exceed forty per centum of the valuation of such real estate. A loan on mortgage shall not be made except upon the report of not less than two members of the board of trustees or directors, who shall certify according to their best judgment to the value of the premises to be mortgaged, and such report shall be filed and preserved with the records of the corporation.

Seventh. If such deposits and income cannot be profitably invested in the modes hereinbefore described, not exceeding one-third part thereof may be invested in promissory notes or other personal securities payable and to be paid at a time not exceeding one year, with at least one responsible surety, or secured by collateral the market value of which shall be at least twenty per centum in excess of the amount secured, and to be approved by at least two of the trustees or directors of such corporation. *Provided*, that the total liabilities to such corporation of an individual, copartnership or corporation for money borrowed upon personal security, including in the liabilities of a partnership the liabilities of the several members thereof, shall not exceed two per centum of such deposits and income.

Eighth. In the note or notes of a gas, water, electric light or power, telephone, railroad, or street railway company incorporated or doing business in this State, which has paid dividends of at least four per centum in each fiscal year upon all its issues of capital stock for five years next preceding the date of such investment; *Provided*, the principal of said note or notes matures at a time not exceeding three years from the date of investment therein; and *provided further*, that said note or notes shall mature at least five years before the expiration of the franchise under which said gas, electric light or power, telephone, railroad, or street railway company are operated.

Ninth. Such corporation may hold real estate acquired by the foreclosure of a mortgage owned by it, or by purchase at sales made under the provisions of such mortgage, or upon judgments for debts due to it, or in settlements effected to secure such debts. All such real estate shall be sold by the corporation within five years after the title thereof is vested in it; *Provided*, that the corporation may have five years from the passage of this Act in which to dispose of any real estate previously acquired, but the Bank Commissioner, upon the petition of such corporation, and for cause, may grant additional time for the sale of the same or of the securities mentioned in the following clause.

Tenth. Such corporation may hold stocks, bonds or other securities acquired in settlements effected to secure loans or indebtedness, but unless the time during which securities may be held is extended, as provided in the preceding paragraph, they shall be sold within five years after being acquired. A corporation holding such securities at the time of the passage of this Act shall not be required to sell the same within five years thereafter.

Eleventh. Such corporation may invest in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business.

SECTION 58. The term "net indebtedness" shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water, and debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of sinking funds available for the payment of the indebtedness included.

MISCELLANEOUS PROVISIONS.

SECTION 59. No bank or trust company shall make any loan or advance to an amount in excess of twenty per centum of the capital, surplus and undivided profits of the bank or trust company making such loan, the repayment of which is undertaken in whole or in part severally, but not jointly, by two or more individuals, corporations, firms, or other parties.

SECTION 60. No bank or trust company shall make any loan or advance where such bank or trust company is liable directly, indirectly or contingently for the repayment of such loan or advance in whole or in part.

SECTION 61. The total liabilities to any bank or trust company of any person or of any corporation or firm for money borrowed, including in the liabilities of a firm the liabilities of the several members thereof, shall at no time exceed one-tenth part of the amount of the capital stock of such bank or trust company, actually paid in and unimpaired, and one-tenth part of its unimpaired surplus fund; *Provided, however*, that the total of such liabilities shall in no event exceed thirty per centum of the capital stock of said bank or trust company. But the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper actually owned by the person negotiating the same, shall not be considered as money borrowed.

SECTION 64. No bank or trust company shall make a loan or discount on the security of the shares of its own capital stock, nor be the purchaser or holder of such shares, unless such security or purchase shall be necessary to prevent loss upon a debt previously contracted in good faith; *Provided, however*, that whenever a bank shall make a valid loan or discount in good faith upon the general credit of specific security or collateral of a shareholder, other than the shares in such bank, nothing in this section contained shall be construed to abridge or modify any of the provisions of the charter or by-laws of such bank, as affecting such transaction, giving it a lien upon, or any other right or remedy relating to or affecting, the stock of such shareholder. All stock so purchased or acquired by the bank in good faith as aforesaid shall within one year after its purchase, be sold or disposed of at public or private sale.

United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise, so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, *first*, the details as they stood at the close of the last fiscal year ending June 30 1908; *second*, the changes in those details since June 30 1908 down to Nov. 1 1908; *third*, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1 1878; *fourth*, we publish in the "Chronicle" every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

INTEREST-BEARING DEBT OUTSTANDING JUNE 30 1908.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding.		
						Registered.	Coupon.	Total.
Consols of 1930	March 14 1900	2%	April 1 1930	J. O. J & A	\$646,250,150	\$641,097,000	\$5,153,150	\$646,250,150
Loans of 1908-1918	June 13 1898	3%	Apr. Aug. 1 '08	F. M. A & N	198,792,660	40,420,700	23,524,760	63,945,460
Loan of 1925	January 14 1875	4%	Feb. 1 1925	F. M. A & N	162,315,400	97,064,150	21,425,750	118,489,900
Panama Canal Loan	June 28 1902 & Dec 21 1903	2%	Aug. 1 1910	J. M. A & N	54,631,980	54,599,980	32,000	54,631,980
Certificates of Indebtedness	June 18 1898	3%	At maturity	At maturity	15,436,500	14,186,500		14,186,500
Aggregate of interest-bearing debt, excl. of U. S. bonds issued to Pacific railroads, as stated below					1,077,426,690	\$347,368,330	\$50,135,660	\$897,503,990

DEBT ON WHICH INTEREST HAS CEASED JUNE 30 1908.

Funded loan of 1891, continued at 2%, called May 18 1900, interest ceased Aug. 18 1900	\$32,000 00
Funded loan of 1891, matured Sept. 2 1891	24,500 00
Loan of 1904, matured Feb. 2 1904	72,600 00
Funded loan of 1907, matured July 2 1907	3,095,550 00
Refunding certificates, matured July 1 1907	18,270 00
Old debt matured at various dates prior to Jan. 1 1861 and other items of debt matured at various dates subsequent to Jan. 1 1861	917,095 26
Aggregate June 30 1908 of debt on which interest has ceased since maturity	\$4,130,015 26

DEBT BEARING NO INTEREST JUNE 30 1908

	Authorizing Act.	
United States notes	Feb. 25 1862; July 11 1862; March 3 1863	\$346,681,016 00
Old demand notes	July 17 1861; Feb. 12 1862	53,282 50
National Bank Notes	July 14 1890	72,459,284 50
Redemption account	July 17 1862; March 3 1863; June 30 1864; \$15,239,928 28, less \$8,375,934 estimated as lost or destroyed.	6,862,814 28
Fractional currency	Act of June 21 1879	
Aggregate June 30 1908 of debt bearing no interest		\$426,056,397 28

The foregoing shows that the Government debt on June 30 1908 was made up of (1) interest-bearing debt, \$897,503,990, of (2) debt on which interest has ceased, \$4,130,015 26, of (3) debt bearing no interest, \$426,056,397 28, making total gross debt, \$1,327,690,402 54; subtracting from the total the net cash balance in the Treasury (\$389,557,993 16) at the same date (June 30 1908), we have the net debt as it stood at the close of the last fiscal year, \$938,132,409 38. To bring down the interest-bearing debt to Nov. 1 1908—which, as stated, was \$897,503,990 on June 30 1908,—we must deduct \$250,000 from the Certificates of Indebtedness to reach the total of the interest-bearing debt Nov. 1 1908, which was \$897,253,990, or \$250,000 less than on June 30.

For later and future details of the debt, see the same as issued every month in the "Chronicle," the first or a later Saturday. We now add, *first*, references to and citations from the laws which are the authority for the debt as it stands to-day; *second* the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1878 to 1908, and on Nov. 1 1908; *third*, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

"FUNDED LOAN OF 1891" (Column 1) 4½s, continued at 3%. The bonds of this issue were issued in exchange for the 4½% funded loan of 1891 by agreement between the Secretary of the Treasury and the holders, and were made redeemable at pleasure of the Government. Amount issued \$25,364,500, but May 18 1900 all were called for redemption on Aug. 18 1900, when interest ceased.

"CONSOLS OF 1930."—(Column 10.) Bonds (2% payable at the pleasure of the Government after 30 years) authorized in "Act to define and fix the standard of value," &c. (for copy of Act see "Chronicle," March 3 1900, page 411), for the purpose of refunding (1) outstanding United States bonds bearing interest at 5% payable Feb. 1 1904; (2) bonds bearing interest at 4% payable July 1 1907; and (3) bonds bearing interest at 3% payable August 1 1908 (the "ten-twentieths of 1898"). For details of arrangement see Secretary Gage's circular with reference to the operations for carrying out the refunding provisions of the bill in "Chronicle," March 17 1900, page 509. Of these 2% there were outstanding N. v. 1 1908, according to debt statement, \$646,250,150.

"LOAN OF 1908-1918."—(Column 8.) The bonds included under this head are an issue of \$198,792,660 3½s. They were authorized by Act of June 13 1898 and are known as the "War Loan." The law provided that in allotting said bonds the individual subscriptions of the lowest amount must be first allotted. On the day the Act was signed a Treasury circular was issued (see circular in "Chronicle" of June 18 1898, page 1168) inviting subscriptions for 32 days, from July 13 to July 14, for the amount of bonds stated. In both coupon and registered form, coupon in denominations of \$20, \$100, \$500 and \$1,000, and registered in denominations of same amounts, and also in \$5,000 and \$10,000, dated August 1 1898, redeemable in coin at the pleasure of the United States after ten years from date of issue, and due and payable August 1 1918. See circular for further details. Subscriptions reached the amount of \$1,325,000,000. The amount now outstanding (Nov. 1 1908) is \$63,945,460.

"FUNDED LOAN OF 1907" (Column 3) 4s. The Act of July 14 1870, authorized the issue of 1,000 million dollars of bonds at 4%, payable in coin of the present standard value at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds applied to redemption of outstanding 5-20s, par for par. Outstanding (Nov. 1 1908), \$3,095,550, included in debt upon which interest has ceased.

"REFUNDING CERTIFICATES" (Column 4).—Act of February 26 1879 authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4%, and convertible at any time, with accrued interest, into the 4% bonds described in the Refunding Act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5%. On March 12 1879 the issue of these certificates and their exchange into 4% bonds were authorized; the certificates were to draw 4% interest from April 1 1879 and were convertible in sums of \$50 or its multiples. The amount issued at the close of the fiscal year (June 30 1879) was \$39,308,110, but they had been converted so rapidly that there were outstanding at that date only \$12,848,210. On Oct. 31 1879 the entire authorization had been reached, the maximum amount of the issue being \$40,012,750. Of these there were still outstanding on Nov. 1 1908 a total of \$18,270, included in debt bearing no interest.

"LOAN OF 1925."—(Column 6.) Sales of bonds included under this designation were effected (1) in February 1895 to the amount of \$62,315,400, and (2) in February 1896 to the amount of \$100,000,000. In a message to Congress under date of February 8 1895 (published in the "Chronicle" February 8 1895, page 244), President Cleveland stated in substance that in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds authorized under the Act of July 14 1875, payable in coin at the pleasure of the United States after the first day of Feb. 1925, with interest at the rate of 4% per annum, to the amount of \$62,315,400, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of \$65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than \$100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3½% per annum. At least one-half of the gold to be obtained is to be supplied from abroad. Section 3700 of the revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see "Chronicle," February 18 1893, page 265. The issue in February 1895 was an ordinary offering, open to all bidders, of \$100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding \$118,489,900.

"LOAN OF 1904."—(Column 5.) The Act of January 14 1875 authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the Act of July 14 1870 for the purpose of redeeming on and after January 1 1879, in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in Feb. 1894, payable in 10 years, \$50,000,000 of 5% and in Nov. 1894 there were issued \$50,000,000 more for similar bonds for same purpose. The bonds matured Feb. 2 1904, and the amount outstanding N. v. 1 (\$72,600) is included on that date in "debt on which interest has ceased."

"PANAMA CANAL LOAN."—(Column 2.) The Act of June 28 1902, Section 8, supplemented by the Act of Dec. 21 1905 (for copy of the sections referred to, see "Chronicle" July 7 1906, page 12), authorizes the issue of \$130,000,000 of coupon or registered 2% bonds of the United States, or as much thereof as may be necessary, in denominations of \$20 or some multiple of that sum, redeemable in gold coin at the pleasure of the United States after ten years from the date of issue—\$4,631,980 of said bonds have been issued, all of which are now outstanding. They bear date Aug. 1 1906, but interest began Nov. 1 1907.

"CERTIFICATES OF INDEBTEDNESS" OF 1908. Authorized by Act of June 13 1898, \$15,436,500 of the certificates were issued in denominations of \$50, payable to bearer, dated Nov. 20 1907; interest at the rate of 3% per annum, payable with the principal sum on and after Nov. 20 1908 on presentation of the certificates for redemption. For further details see circular of Secretary Cortelyou in "Chronicle," Nov. 23 1907, page 1311—\$13,936,500 of the certificates were outstanding on Nov. 1 1908.

In April 1895 we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1878, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the refunding operations of that period began. It has the advantage, too of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1878 TO NOV. 1 1908.

Table with 12 columns: Year, Funded Loan of 1891, Funded Loan of 1907, Refunding Certificates, Loan of 1904, Loan of 1925, Navy Pension Fund, Old 6s and 7s Converted into 4s and 4 1/2s, Total Interest-bearing Debt. Rows from 1878 to 1908.

Continued at 3 1/4%. Continued at 3%.

PUBLIC DEBT OF THE UNITED STATES, ETC. (Continued.)

Table with 6 columns: Year, Debt on which Interest has ceased, Debt bearing no Interest, Outstanding Principal, Cash in the Treasury July 1, Total Debt, less Cash in Treasury, Annual Interest Charge. Rows from 1878 to 1908.

Note 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, except in the case of November, for which the total is of that date, and is exclusive of interest charge on Pacific Railway bonds. Note 2.—The figures for July 1 1879 were made up assuming pending funding operations to have been completed. Note 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold Reserve Fund of \$150,000,000 as a separate item, and not included it in the available cash balance. In the foregoing statement, however, we have continued to include the item so as not to embarrass comparison with previous years.

PACIFIC RAILROAD DEBT.—One other class of bonded debt must be referred to which has never been included in the total of Government debt—we mean the Pacific Railroad subsidy debt. To show the situation of this indebtedness we have to make compilations of our own, as the Treasury form comes short of indicating the existing situation. In the following we bring together the details respecting the issues to the Pacific railroads, giving likewise in the statement the debt already paid and the balance due to the Government.

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS NOV. 1 1908.

Table with 4 main columns: Name of Railway, Railroad Liability (Bonds Issued by Government, Net Interest Paid by Government, Total), Repaid by Companies in Full Settlement (Through Sinking Fund, Through Payment to Government, Total Repaid), Balance Unsettled. Rows for Central Pacific, Kansas Pacific, Union Pacific, etc.

Government accepted principal of bonds of Kansas Pacific RR.—\$6,303,000—for indebtedness, but subsequently received an additional \$821,898 on distribution of assets of Union Pacific, as mentioned in "note" below. The remainder (\$5,785,560 34) represents the loss to Government under the settlement. A Government realized the sum of \$2,122,841 24 from sale of claim against Sioux City & Pacific RR., or \$2,057,176 96 less than the company's indebtedness.

Note.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711 75 interest, being the total indebtedness of the Union Pacific Railroad Company to Nov. 1 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,303,000. Subsequently under the final decree for the distribution of the assets of the Union Pacific Railroad, made by Judge Sanborn at St. Paul, Oct. 24 1899, the United States received an additional \$821,898 on its claim. Under settlement agreement of Feb. 1 1899, twenty notes of the Central Pacific Railroad Company (bearing interest at 3% per annum), payable respectively on or before the expiration of each successive six months for ten years, and aggregating \$58,812,715 48, which amount represented the unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States on Feb. 1 1899, were delivered to the Treasurer of the United States. The balance of the total indebtedness was paid in full July 28 1908.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND.

INDEX FOR THE NEW ENGLAND STATES CITIES, &c.

MAINE—State, Cities, &c.....	Pages 11 to 14	MASSACHUSETTS—State, Cities, &c.....	Pages 18 to 33
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State of Maine.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act March 3 1820)..... March 15 1820
 Total area of State (square miles)..... 33,040
 State Capital..... Augusta
 Governor (term expires 1st Wed. Jan., 1909)..... Wm. T. Cobb
 Secretary of State (term expires *Jan. 1909)..... A. I. Brown
 Treasurer (term expires *Feb. 1 1909)..... P. P. Gilmore
 LEGISLATURE meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

*Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see "State and City Supplement" of April 1895, page 9.
 The whole State debt matured in June and October 1889, and all that was not paid was refunded into new loans, payable by installments, part each year. At present the debt stands as follows:

Name and Purpose.	Interest Rate.	Payable.	When Due.	Outstanding Principal.
Re-iss. Loan June '89 Class "B".....	3	J-D	Various	\$2,000
Do Class "C".....	3	J-D	Various	180,000
Re-iss. Loan Oct. '89 Class "B".....	3	A-O	Various	20,000
Do Class "C".....	3	A-O	Various	215,000
Do Class "D".....	3	A-O	Oct 1 1912-1921	12,000
Bonds to State College.....	3	A-O	Oct 1 1922-1929	118,300
Do do do.....	4	J-J	July 1 1917	100,000
Bond to Insane Hospital.....	4	J-J	July 1 1917	50,000
Loan of 1869, not presented for payment.....				700

PAR VALUE.—The bonds are chiefly for \$1,000 or multiples.

INTEREST is payable at the State Treasury, Augusta, Me.

TOTAL DEBT.—The subjoined statement shows Maine's total funded debt on each of the dates named. On January 1 1908 the cash in treasury amounted to \$479,467 46.

	Sept 30 '08.	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.
Bonded debt.....	\$698,000	\$713,000	\$1,093,000	\$1,350,000

ASSESSED VALUATION.—Valuations are taken only in even years.

Years.	Real.	Personal.	Total.	State tax per \$1,000.
1906.....	\$316,053,787	\$78,679,203	\$394,732,990	\$3.00
1904.....	292,464,911	74,049,103	366,514,014	2.75
1902.....	283,054,326	69,174,571	352,228,897	2.75
1900.....	268,434,909	68,264,740	336,699,649	2.75
1898.....	260,841,021	68,675,223	329,516,244	2.75
1896.....	257,389,047	71,111,947	328,500,994	2.35
1894.....	249,629,509	74,848,812	324,478,321	2.50
1892.....	236,135,199	78,194,982	314,330,181	2.75

Years—	Total Valu'n.	Tax rate.	Years—	Total Valu'n.	Tax rate.
1890.....	\$309,096,041	\$2.25	1850.....	\$100,157,573	\$2.00
1880.....	255,978,716	5.00	1840.....	69,246,288	2.90
1870.....	224,812,009	6.00	1830.....	28,807,687	1.90
1860.....	164,714,168	1.25	1820.....	20,962,778	----

POPULATION OF STATE.—According to United States Census.

1900.....	694,466	1880.....	628,279	1820.....	298,335
1890.....	661,086	1850.....	583,169	1810.....	228,710
1880.....	648,936	1840.....	501,793	1800.....	151,719
1870.....	626,915	1830.....	399,455	1790.....	96,540

DEBT LIMITATIONS.—STATE.—The debt of the State is limited by Section 14, Article 9, of the State Constitution. This section reads as follows:

SECTION 14. The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly or in the aggregate, with previous debts and liabilities hereafter incurred, at any one time exceed \$500,000, except to suppress insurrection, to repel invasion, or for purposes of war; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe.

MUNICIPAL.—The following amendment to the Maine Constitution took effect January 2 1878:

ARTICLE XXII. Limitation of Municipal Indebtedness. No city or town shall create any debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town provided, however, that the adoption of this article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing

loans or for war; or to temporary loans to be paid out of money raised by taxation during the year in which they are made.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Sections 23 to 26, inclusive, of Chapter 48 of the Revised Statutes of 1903. The Legislature of 1907 made several changes which we have incorporated below.

SECTION 23. Savings banks and institutions for savings are restricted to and hereafter may invest their deposits as follows:

First, a. In the public funds of the United States and District of Columbia.
b. In the public funds of any of the New England States and of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington.

Second, a. In the bonds of the counties, cities and towns of any of the New England States.

b. In the bonds of cities and districts in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein.

c. In the bonds of counties of twenty thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein for the assessment of taxes.

d. In the bonds of any city of ten thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such city does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

e. In the refunding bonds of counties and cities above enumerated issued to take up at maturity bonds which were legal and constitutional when issued, provided that the interest has been fully paid on such original bonds for at least five years last prior to such refunding; provided, further, that such counties and cities can otherwise meet the foregoing conditions.

f. In the bonds and obligations of school district boards, boards of education and other corporate bodies within such cities, authorized to issue bonds payable primarily from taxes levied on all the taxable property in said district; provided that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least 90% of the population and the assessed valuation of the city within which such district is located; provided, further, that the net municipal indebtedness of such district does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

g. In the bonds or obligations of any municipal or quasi-municipal corporation of this State, when such securities are a direct obligation on all the taxable property of said corporation.

Third, a. In the railroad bonds of this State.

b. In the first mortgage bonds of any completed railroads of the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

c. In the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.

d. In the mortgage bonds of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

e. Street railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.

f. In the bonds of street railroads constructed in this State prior to April 27 1895, and in the bonds of street railroads in this State constructed after said date, and in the first mortgage bonds of any completed street railroad in the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; provided, that in the case of street railroads constructed in this State after April 27 1895, and in the case of street railroads in the States above named, an amount of capital stock equal to 33 1/3% of the mortgaged debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the railroad commissioners of the State where the road is located, filed in the office of the Secretary of State of this State, that said percentage has been so paid in and expended in addition to the amount of the bonded debt, provided, further, that in such of the above States as have no railroad commissioners having supervision of street railroads the bank examiner of this State may ascertain the facts and if they meet the foregoing requirement may file certificate thereof with the Secretary of State; provided, further, that when, for any reason, it is impossible to obtain a certificate that an amount of capital stock equal to one-third of the bonded debt has been paid in.

cash, in lieu thereof such bonds may be certified as legal for the purpose hereof, on satisfactory proof to the bank examiner that annual dividends in amount equal to five per centum per annum on an amount of capital stock equal to one-third of the bonded debt has been earned and compensation of five years next prior thereto; and all the expenses and compensation of the bank examiner for such services shall be paid by the railroad company seeking to make its bonds a legal investment under this section, whether the same are admitted or not. No bonds secured by an open mortgage shall be legal under this section unless the mortgage provides that the total amount of bonds certified and outstanding under it shall at no time exceed seventy-five per cent of the amount of cash expended upon the road.

g. In consolidated or refunding bonds, which are of an issue to retire the entire funded debt under the conditions as applied to first mortgage bonds in clauses *b, c* and *f* of this sub-division, and which are secured by a first mortgage on the whole or any part of the system.

Fourth. In the mortgage bonds of any water company in the New England States actually engaged in supplying any city or cities, town or towns, village or villages or other municipal corporations, with water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges and interest on its debts and its running expenses.

Fifth. In bonds of any corporation other than railroads and water companies incorporated under the authority of this State and actually conducting in this State the business for which such corporation was created, which are earning and are paying a regular dividend of not less than 5% a year.

Sixth, a. In the stock of any bank or banking association incorporated under the authority of the State.

b. In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States.

c. In the stock of any railroad company of this State unincumbered by mortgage.

d. In the bonds, stock or notes of any railroad in New England which has earned and paid an annual dividend equivalent to five per cent on a capital stock equal to one-third of its funded debt for a period of ten years next prior thereto, and in the stock or notes of the New York Central & Hudson River, the Illinois Central, the Lake Shore & Michigan Southern and the Pennsylvania Railroad companies.

e. In the stock of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

f. In the stock of any corporation other than railroad and water companies, incorporated under authority of this State, and actually conducting in this State the business for which such corporation was created, which earns and is paying a regular dividend of not less than 5% a year.

Seventh, a. In loans secured by first mortgages of real estate in this State and New Hampshire to an amount not exceeding 60% of the value of such real estate.

b. In notes with a pledge as collateral of any funds, bonds, notes or stocks which the bank or institution would, by this section, be authorized to purchase, provided the market value of said collateral is equal to the amount of the loan.

c. In notes with a pledge as collateral of any savings bank deposit book issued by any savings bank in this State.

d. In notes with a pledge as collateral of such funds, bonds, notes or stocks as in the judgment of the trustees it is safe and for the interest of the bank to accept to an amount not exceeding 75% of the market value of such funds, bonds, notes or stocks.

e. In loans to any municipal corporation in this State.

f. In loans secured by a mortgage of such personal property as in the judgment of the trustees it is safe and for the interest of the bank to accept.

g. In loans to any corporation owning real estate in this State and actually conducting in this State the business for which such corporation was created.

Eighth, a. The term "net municipal indebtedness of cities," as used in this section, shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt.

b. The term "net municipal indebtedness of cities and districts," as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt.

c. The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

Ninth. All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

SECTION 24. Any such bank or institution may hold real estate in the city or town in which such bank or institution is located, to an amount not exceeding 5% of its deposits or to an amount not exceeding its reserve fund.

SECTION 25. No such bank or institution shall hold by way of investment, or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than 10% of its deposits not exceeding \$50,000, in the capital stock or notes of any corporation, nor have more than 50% of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to secure debts. This section does not apply to bonds enumerated in the first five sub-divisions of Section 23 of this Chapter.

SECTION 26. Savings banks and institutions for savings may deposit on call in banks or banking associations incorporated under the authority of this State, or the laws of the United States, and receive interest for the same.

SECTION 27. The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MAINE.

ANSON, Edwin Collins, Treasurer.

This town is in Somerset County.
 BOND, DEBT Mch. 25 '08 \$19,000 Assessed valuation 1907...\$713,935
 Floating debt...23,166 Tax rate (per \$1,000) 1907... 26.00
 Sinking fund... 5,000 Population in 1900...1,830

ARROSTOOK COUNTY, F. A. Gellerson, Treasurer.

County seat is Houlton. Incorporated in 1829. This county owned \$728,000 of the preferred stock of the Bangor & Arroostook RR. Co., but sold the same later in 1901 to the railroad company upon their agreeing to pay the interest on the \$728,000 railroad-aid bonds in table below, and also to pay the principal at maturity. This agreement has been guaranteed by a deposit of \$728,000 4% consolidated refunding bonds of the railroad company with the Old Colony Trust Co. of Boston, V. 74, p. 110.

LOANS— When Due.
 Refunding Bonds—
 4s Aug \$9,000...Aug 1 1910
Court House
 4s J-J \$40,000...June 1 1915
 Railroad Aid (B. & A. R.R.)
 4 1/2s M-\$500,000...Sept 1 1912
 4 1/2s J-J \$28,000...July 1 1915

AUBURN, Irving L. Merrill, Mayor; E. G. Eveleth, Treas.

Auburn is in Androscoggin County. Incorporated Feb. 22 1860. City value \$75,000.

LOANS— When Due.
 City Bonds.
 4s J-J \$14,000...July 1 1900
 4s J-J 26,000...July 1 '10-11
 4s J-J 4,000...Jan 1 1912
 4s J-J 7,000...July 1 1912
 4s J-J 15,000...July 1 1917
 3 1/2s J-J 18,000...July 1 1920
 4s J-J 18,000...June 1 1923
 4s J-J 14,500...Jan 1 1925
 Refunding Bonds.
 3 1/2s J-J \$15,000...Jan 1 1922
 3 1/2s J-J 25,000...July 1 1923
 3 1/2s '04-J 23,500...July 1 1924
 3 1/2s '05 15,000...July 1 1925
 2 1/4s '06-J 18,000...July 2 1926

City Water Bonds.
 4s J-J \$30,000...May 20 1913
 Reservoir Bonds.
 4s '07 J-J \$15,000...July 1 1927
 Refunding Water Bonds.
 3 1/2s '05 J-J \$58,700...July 1 1925
 BOND, DEBT Oct 1 '08...\$296,700
 Floating debt...71,600
 City water debt (included)... 88,700
 Water sinking fund... 41,235
 Other sink. fund assets... 10,500
 Water Commissioners' debt (not included)... 180,000
 Assessed valuation 1908...7,325,000
 (Assessm't abt. 80% actual value.)
 Tax rate (per \$1,000) 1908...\$20.00
 Population in 1900...12,951

INTEREST is payable at the Treasurer's office and at the National Shawmut Bank in Boston.

AUGUSTA, J. R. Townsend, Treasurer.

This city is in Kennebec County. Incorporated 1840.
 LOANS— When Due.
 Road Improvement Bonds.
 4s '08 F-A\$40,000...Feb 1 1933
Funding Bonds.
 3 1/4s M-S \$40,000 Sept 1 1924
Refunding Bonds.
 4s F-A \$191,857 50c 1909-1919

INTEREST and principal of the 4s payable in Boston, and of other bonds at City Treasury.

AUGUSTA WATER DISTRICT, Geo. B. Macomber, Treasurer.

LOANS— When Due.
 4s '04 F-A \$700,000...Aug 1 1934
 BOND, DEBT Oct 1908... 700,000
 Sinking fund... 34,000
 INTEREST is payable at National Shawmut Bank Boston.

BANGOR, H. O. Pierce, Treas. W. P. Hubbard, Aud.

This city is in Penobscot County. Incorporated as a town Feb. 25 1791; as a city Feb. 12 1834. The bonds of this city are not taxed.

LOANS— When Due.
 Refunding Bonds.
 4s '08 F-A \$125,000...Aug 1 1928
City Debt.
 4s '92 M-N \$50,000...Nov 2 1912
 4s '93 M-N 100,000...Nov 1 1914
 Water Debt.
 3 1/2s '99 J-J \$20,000...July '09-'10
Refunding Water Bonds
 4s '05 J-J \$500,000...July 1 1935

INTEREST is payable either at the Merchants' National Bank in Boston or by the City Treasurer in Bangor.

BATH, Geo. E. Hughes, Mayor; O. C. Rogers, Treasurer.

Bath is in Sagadahoc County. Town incorporated Feb. 17 1781. City incorporated June 4 1847.

LOANS— When Due.
 Refunding Bonds.
 3 1/4s J-J \$20,000...Jan 15 '09-10
 5,000...Jan 15 1911
 4s J-J 130,000...June 1 1921
 (Subject to call after June 1 1911.)
 85,000...July 1 1911
 4s '07 J-J 80,000...July 1 '12-'19
 5,000...July 1 1920

INTEREST is payable in Boston.

BELFAST, E. S. Pitcher, Treasurer.

This city is in Waldo County. Incorporated June 22 1773. Charter adopted in 1853. Belfast owns \$500,000 of Belfast & Moosehead Railroad stock, of which 1,396 shares are preferred and 3,604 common.

LOANS— When Due.
 Refunding Bonds.
 4s M-N \$113,000...Nov 1 1925
 (Subject to call after Nov 1 1905.)
 4s F-A\$477,000...Aug 15 1918
 TOTAL DEBT Oct 1908...\$590,000
 INTEREST on the bonds is payable at Belfast and at the First National Bank, Boston, Mass.

BIDDEFORD, Cornelius Horigan, Treasurer.

This city is in York County. Incorporated in 1855.

LOANS— When Due.
 Refunding Bonds.
 4s '04 M-N \$50,000...May 14 1914
 4s '95 M-N 25,000...May 1 1915
 4s '07 J-J 45,000...July 1 1917
 4s '00 M-N 25,000...May 1 1920
 3 1/2s '01 J-J 25,000...July 1 1921
 3 1/2s '05 M-N 50,000...May 1 1925

INTEREST is payable in Boston or Biddeford.

BOOTHBAY HARBOR, F. C. Blake, Treasurer.

This place is in Lincoln County. Incorporated Feb. 16 1889.

BONDED DEBT Feb 6 '08 \$47,160 Tax rate (per \$1,000) 1907... \$24.00
 Floating debt... 4,515 Population in 1900...1,926
 Assessed valuation 1907...\$73,236

BREWER, G. M. Cochran, Treasurer.

This city is in Penobscot County.

BOND, DEBT Mch 24 '08 \$84,000 Total tax (per \$1,000) 1907...\$30.00
 Floating debt... 35,250 Population in 1900...4,335
 Assessed valuation 1907...2,055,170

BRUNSWICK (Town), S. L. Forsaith, Treasurer.

This town is in Cumberland County. Incorporated in 1738.

BOND, DEBT Oct 1 '08...\$35,000 Assessed valuation 1908...\$3,600,143
 Floating debt... 22,084 Tax rate (per \$1,000) 1908...\$17.80
 TOTAL DEBT Oct 1 '08... 57,088 Population in 1900...6,806

BRUNSWICK (Village), J. W. Fisher, Treasurer.

LOANS— When Due.
 Sewer Bonds.
 4s \$98,000

BRUNSWICK AND TOPSHAM WATER DISTRICT.

Charles L. Bowker, Treasurer.

A district supplying Brunswick with water.

LOANS— When Due.
 4s '06 J-J \$22,000...Jan. 1 1921 Floating debt... 22,000
 250,000...Jan 1 '26 & '30 Sinking fund... 6,000
 INTEREST payable at City Trust Co., Boston.

BUCKSPORT, A. E. Page, Treasurer.

This town is in Hancock County.

BOND, DEBT Nov 16 '08...\$46,600 Tax rate (per \$1,000) 1908...\$27.00
 Assessed valuation 1908...\$81,912 Population in 1900...2,339

CALAIS, M. Bradish, Auditor.

This city is in Washington County. Incorporated 1851.

LOANS— When Due.
 Building Bonds.
 4s J-D \$13,000...Dec 1 1920
Refunding Bonds.
 4s J-D \$85,000...Dec 1 1926
 4s J-J 10,000...July 1 1915
 4s F-A 9,000...Feb 1 1918

INTEREST is payable at the National Shawmut Bank of Boston, except on refunding 4s due 1915, which is payable in Calais at the Calais National Bank.

CAMDEN, J. H. Hobbs, Chairman Board of Selectmen.

This town is in Knox County.

BOND, DEBT Mch 24 '08...\$22,000 Total tax (per \$1,000) 1907...\$18.80
 Floating debt... 30,200 Population in 1900...28.25
 Assessed valuation 1907...2,408,965

CARIBOU, P. L. McKelly, Treasurer.

This town is in Arroostook County.

LOANS— When Due.
 School Bonds.
 4s \$25,000...1928
Bridge Bonds.
 3 1/2s \$18,000...1920
Railroad Bonds.
 4 1/2s \$14,000...1913
 BOND, DEBT Oct 3 '08...\$57,000

CUMBERLAND COUNTY, Edward Frickey, Commissioner.

Portland is the county seat. Incorporated in 1760.

LOANS— When Due.
 Court House Bonds.
 3 1/2s J-J \$82,000...1921-1922 Sinking fund... \$12,500
 BOND, DEBT Apr 1 '08...\$382,000 Assessed valuation 1908...\$3,399,856
 Population in 1900...100,689
 INTEREST is payable at the County Treasurer's office.

DEXTER.

This town is in Penobscot County. BOND, DEBT Mar 1 '08. \$48,000 Floating debt 23,250 Assessed valuation 1907. 1,282,724

EAST LIVERMORE.

This place is in Androscoggin County. TOTAL DEBT Feb 1907. \$25,758 Assessed valuation 1907. 1,161,493

EASTPORT. Chas. I. Morton, Auditor.

This city is in Washington County. LOANS—Refunding Bonds. 4s '07 J-J \$25,000 July 1 1937 4s A-O 15,000c 1909-1917 School Bonds. 3 1/2s J-D \$20,000c Dec 1919 INTEREST is payable in Eastport.

EDEN. Charles F. Paine, Treasurer.

This town is in Hancock County. LOANS—Town-Hall Land Bonds. 4s J-J \$22,500c July 1 '09-'17 Refunding Bonds. 4s J-J \$5,000c July 1 '09-'18 School Bonds. 4s F-A \$5,000c Aug 15 '09-'10 4s '07 M-S 75,000c Mch 1 '11-'25 INTEREST on \$5,000 school bonds is payable in Augusta; on \$75,000 school bonds in Newburyport, Mass.; on high school bonds in Boston at the City Trust Co.; on others in Bangor.

ELLSWORTH. Thomas E. Hale, City Clerk.

This city is in Hancock County. LOANS—War Debt. 4s J-D \$28,000c June 1 1917 4s J-D 17,000c June 1 1912 BOND, DEBT Oct 1908. \$45,000

FAIRFIELD. P. O. Smith, Chairman of Selectmen.

This town is in Somerset County. BOND, DEBT Feb 10 '08. \$24,000 Floating debt 12,565 Assessed valuation 1908. 1,546,790

FARMINGTON. Samuel O. Tarbox, Sec. Board of Assessors.

This village is in Franklin County. BOND, DEBT Mch 25 '08. \$68,000 Assessed valuation 1907. 1,897,257

FORT FAIRFIELD. D. H. Boyd, Treasurer.

This town is in Aroostook County. BOND, DEBT Oct 5 '08. \$25,000 Floating debt 10,000 Assessed valuation 1908. 2,190,100

GARDINER. W. C. Atkins, Mayor.

This city is in Kennebec County. LOANS—Refunding Bonds & Notes. 4s '08 A-O \$76,000c Apr 16 1933 TOTAL DEBT Nov 1 '08. \$115,500 Sinking fund 5,760 GARDINER WATER DISTRICT. LOANS—When Due. 4s J-J \$238,600 c. Jan 1 1934 INTEREST is payable at Maine Trust & Banking Co., Gardiner.

HALLOWELL. Dana C. Skillin, Mayor; C. K. Howe, Treas.

This city is in Kennebec County. LOANS—Refunding 1893. 4s M-N \$14,000c Nov '09-'22 Water Bonds. 4s '08 J-J \$50,000c Jan 1 1913 BONDED DEBT Apr 1908. \$65,000 Assessed valuation 1908. 2,714 INTEREST is payable in Boston and Hallowell.

HOULTON. Frank A. Peabody, Chairman Selectmen.

This town is in Aroostook County. \$49,875—of the Houlton Water Co. LOANS—When Due. 4s A-O \$70,000c Oct 1 1918 3 1/2s J-D \$3,000c Dec 15 1920 Water Bonds. 3 1/2s M-N \$5,200c May 1 '09-'12 3 1/2s M-N 20,000c May 1 '13-'32 3 1/2s M-N 17,000c May 1 1932 (Subject to call May 1 1918.) INTEREST payable at Boston.

KENNEBEC COUNTY. J. E. Blanchard, Treasurer.

County seat is Augusta. BOND, DEBT Jan 1 '08. \$39,500 Assessed valuation 1907. 3,242,561

KENNEBEC WATER DISTRICT. G. K. Boutelle, Treas.

The city of Waterville and the village of Fairfield are in this district. Population served by district 18,000. Post office address Waterville. LOANS—When Due. 3 1/2s g M-N \$50,000c May 1 1910 3 1/2s g M-N 100,000c May 1 1915 3 1/2s g M-N \$130,000c May 1 1920 3 1/2s g M-N 650,000c May 1 1925 INTEREST payable at National Shawmut Bank, Boston.

KENNEBUNK. George R. Smith, Treasurer.

This town is in York County. Incorporated June 24 1820. TOTAL DEBT Nov 1908. \$36,540 Assessed valuation 1908. 2,245,042

KITTERY WATER DISTRICT.

This district is in York County. LOANS—When Due. 5s '08 J-J \$10,000c Jan 1 '09-'12 40,000c Jan 1 '13-'20 80,000c Jan 1 '21-'30 80,000c Jan 1 '31-'35 INTEREST payable in Boston at the City Trust Co.

LEWISTON. Harry Stetson, Treasurer.

This city is in Androscoggin County. Incorporated in 1863. LOANS—Refunding Bonds. 4s J-J \$80,000c July 1 1924 4s J-J 51,000c Jan 1 1930 3 1/2s g J-J 185,000c July 1 1931 4s J-J 100,000c July 1913 4s J-J 100,000c July 1923 4s '07 174,000c 1937 4s A-O 100,000c 1927 INTEREST is payable in Boston at the National Bank of Commerce. CITY PROPERTY.—The property of this city is valued at \$1,708,471, including among other things stock of the Lewiston & Auburn Branch Railroad valued at \$225,000, and water-works the value of which is placed at \$778,087. Bonds are not taxed.

LUBEC.

This town is in Washington County. TOTAL DEBT Apr 1907. \$35,539 Assessed valuation 1907. 874,922

(Assessment about 2-3 actual value.) Tax rate (per \$1,000) 1907. \$26.20 Population in 1900. 2,941

(Assessment about 2-3 actual value.) Tax rate (per \$1,000) 1907. \$22.09 Assessed valuation 1907. 1,161,493 Population in 1900. 2,129

Incorporated March 31 1903. BOND, DEBT Oct 1 '08. \$63,000 Assessed valuation 1908. 1,597,785 (Assessment about 2-3 actual value.) Tax rate (per \$1,000) 1908. \$30.00 Population in 1900. 5,311 Population in 1903 (est.). 5,300

Incorporated Feb. 23 1796. Bonds are tax-exempt. High School Bonds. 4s '08 A-O \$21,000c Apr 1 1926 BOND, DEBT Oct 1 '08. \$153,500 Total valuation for 1908. 6,103,301 (Assessm't about 50% actual value.) Tax rate (per \$1,000) 1908. \$26.00 Population in 1900. 4,379 Population in 1908 (est.). 4,000

Incorporated in 1869. Floating debt. \$48,750 Total valuation 1908. 2,037,629 Tax rate (per \$1,000) 1908. \$23.00 Population in 1900. 4,207 Population in 1908 (est.). 4,500

Incorporated June 18 1788. Total tax (per \$1,000) 1908. \$21.00 Population in 1900. 3,788 Population in 1908 (est.). 4,000

Total tax (per \$1,000) 1907. \$27.00

Total tax (per \$1,000) 1908. \$25.00 Population in 1900. 4,181

Assessed valuation 1908. \$3,620,051 (Assessment about actual value.) Tax rate (per \$1,000) 1908. \$20.00 Population in 1900. 5,501 Population in 1908 (est.). 6,000 F. A. Danforth, Clerk. BOND, DEBT Oct 1908. \$238,500

City owns 1,995 shares stock—value \$35,000 Total valuation 1908. 3,087,813 (Assessment about 75% actual value.) Tax rate (per \$1,000) 1908. \$24.00 Population in 1900. 4,686

School, Bridges, Town Imp. Bonds 4s A-O \$20,000c Apr 1 1917 BOND, DEBT Oct 1 '08. \$107,200 Floating debt. \$5,000 Total valuation 1908. 3,087,813 (Assessment about 75% actual value.) Tax rate (per \$1,000) 1908. \$24.00 Population in 1900. 4,686

County tax (per \$1,000) '07 \$1.479 Population in 1900. 59,117 Assessed valuation 1907. 3,242,561 Assessed valuation, real. 5,947,833 Assessed val., personal. 1,247,636 Total valuation 1907. 7,185,469

Total tax (per \$1,000) 1908. \$16.25 Population in 1900. 3,228

Oct 1 1917 BONDED DEBT Mch 1 '07. \$990,500 Floating debt. 273,446 Sinking fund. 241,369 Total valuation 1907. 11,122,154 (Assessment about 80% actual value.) Tax rate (per \$1,000) 1907. \$20.00 Population in 1900. 23,761

Total tax (per \$1,000) 1907. \$20.00 Assessed valuation 1907. 874,922 Population in 1900. 3,005

MOUNT DESERT.

This place is in Hancock County. TOTAL DEBT Apr 4 '08. \$38,050 Sinking fund 13,623 Assessed valuation 1907. 1,862,072

NORRIDGEWOCK.

This place is in Somerset County. BOND, DEBT Sept 1908. \$32,000 Assessed valuation 1907. 608,350

OLD ORCHARD. Fred. J. Luce, Town Clerk and Treasurer.

This town is in York County. BOND, DEBT Oct 1908. \$25,000 Floating debt. 3,000 Assessed valuation 1908. 1,043,054

OLD TOWN. F. E. Decker, Town Treasurer.

This city is in Penobscot County. LOANS—Refunding and Funding Bonds. 4s '08 J-D \$65,000c June 1 1928 TOTAL DEBT Apr 1908. \$74,500 INTEREST on the refunding and funding bonds is payable in Bangor at the Merrill Trust Co.

PITTSFIELD. H. L. Libby, Town Treasurer.

This town is in Somerset County. TOTAL DEBT Dec 1907. \$72,382 Assessed valuation 1907. 1,379,552

PORTLAND. Adam P. Leighton, Mayor; S. S. Gilbert, Tr.

Portland (City) is in Cumberland County. Incorporated Feb. 25, 1832. Of the debt of this city nearly all was incurred on account of the Portland & Ogdensburg RR., whose stock the city holds to the par value of \$2,206,110. The railroad is leased for 999 years to the Maine Central RR. Co. at 2% on stock, payable quarterly. This rental aids the city considerably in meeting its interest charge.

Table with columns: Name and Purpose, Interest, Principal, When Due, Outstand'g. Rows include funded 1893, 1894, 1896, 1897, 1902, 1905, 1907, School-building 1907.

Bonds due 1896 matured, not presented for payment. 2,000 Bonds due 1905 matured, not presented for payment. 1,000 Bonds due 1907, not presented for payment. 3,000

CITY OF DEERING BONDS—Annexed Feb. 6 1899.

Table with columns: Town of Deering Bonds, High-School Bonds, Sewer Bonds, Refunding Bonds. Rows include F-A 17,000c, F-A 5,000c, M-S 5,000c, A-O 1,500c, M-N 2,500c, J-D 1,500c, J-D 320,000c.

INTEREST on all the issues except the registered bonds is payable in Boston at the First Nat. Bank, and at the Portland Trust Co. in Portland., TOTAL DEBT, SINKING FUND, ETC.—

Table with columns: Oct. 1 '08, Aug. 1 '07, Dec. 31 '06, Dec. 31 '05. Rows: Total debt, Assets.

Net debt \$1,254,785 \$1,249,330 \$1,220,210 \$1,234,324 AVAILABLE ASSETS.—The city's available assets, amounting to \$1,309,215, include 1,700 shares of Portland Gas Lights Co. stock, \$156,400 (market value) and Portland & Ogdensburg Ry. stock valued at \$1,147,177—about one-half par value—and notes \$5,638.

Borrowing capacity on Oct 1 1908 was \$289,881. ASSESSED VALUATION.—The city's assessed valuation (about 80% of cash value) and the tax rate have been as follows, the annexation of Deering in 1899 increasing values since that date:

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000. Rows: 1908, 1907, 1906, 1905, 1904, 1890, 1888.

POPULATION.—In 1900 was 50,145; in 1890 it was 36,423; in 1908 it was estimated at 60,000.

PORTLAND BRIDGE DISTRICT. Samuel S. Gilbert, Treasurer. This district comprises the entire cities of Portland and South Portland and was organized in 1905 to build Vaughan's Bridge, connecting the two cities. The entire property of the two cities is liable in proportion to assessed valuation.

LOANS—When Due BOND, DEBT Oct 1908. \$590,000 3 1/2s J-J \$360,000c July 1 '09-'44 Valuation 1908 (Portland 57,077,625 30,000c July 1 1945) (So. Port. 3,100,532) INTEREST payable in Portland and Boston.

ROCKLAND. Herbert C. Clark, City Treasurer.

This city, which is in Knox County, was incorporated in 1854. Bonds of the city are not taxed.

Table with columns: Refunding Bonds, When Due, Refunding Bonds—(Continued)—. Rows include 3 1/2s J-J \$21,500c, 3 1/2s J-J 25,000c, 3 1/2s J-J 13,000c, 3 1/2s J-J 16,800c, 3 1/2s J-J 18,000c, 3 1/2s J-J 32,000c, 3s J-J 27,000c, 3s J-J 23,200c, 3s '05 J-J 20,850c.

RUMFORD. F. B. Martin, Treasurer.

This town is in Oxford County. TOTAL DEBT Oct 1908. \$71,500 Assessed valuation 1907. 3,068,378 Tax rate (per \$1,000) 1907. \$21.50

SACO. Luther R. Moore, Treasurer.

This city is in York County. Incorporated Feb. 18 1867. The bonds of this city are not taxed.

Table with columns: Refunding Bonds, When Due, Sewer Bonds. Rows include 4s J-J \$30,000c, 4s J-D 22,500c, 3 1/2s M-N 22,000c, 4s '07 A-O \$4,000c.

SANFORD. Jerry A. Low, Selectman.

This town is in York County. Incorporated Feb. 23 1768. BOND, DEBT Oct 1 1908. \$78,000 Floating debt. 10,344 Assessed valuation 1908. 3,415,697 (Assessment about 3/4 actual value.)

SKOWHEGAN. R. F. Parker, Selectman.

This place is in Somerset County. TOTAL DEBT Feb 20 '08. \$58,403 Assessed valuation 1908. 3,662,770 Tax rate (per \$1,000) 1908. \$19.00

SOUTH PORTLAND. William G. Thomas, Treasurer.
 This place (P. O. Sta. Portland) is in Cumberland County.
 TOTAL DEBT Feb 1 '08 \$111,250 Tax rate (per \$1,000) 1907 \$23.80
 Assessed valuation 1908 3,100,536 Population in 1900 6,287

WALDOBOROUGH. M. W. Levensaler, Treasurer.
 This town is in Lincoln County. Settled 1748; incorporated June 29 1773.
 BOND. DEBT Oct 1908 \$39,700 Total tax (per \$1,000) 1907 \$19.00
 Floating debt 10,544 Population in 1900 3,145
 Assessed valuation 1907 1,082,464

WASHINGTON COUNTY. M. Gardner, Treasurer.
 County seats are Machias and Calais. Incorporated in 1789.
 LOANS—When Due. BONDED DEBT Oct '08 5,500,000
 Washington Co RR Bonds. Tax valuation 1907 12,548,930
 4s '06 J-J \$25,000 Jan 1 1916 County tax rate (per MD) 1907 \$2.92
 4s '03 J-J 475,000 Jan 1 1928 Population in 1890 44,482
 (Subject to call Jan. 1 1923.) Population in 1900 45,232
 INTEREST is payable at the Boylston National Bank of Boston.

WATERVILLE. R. L. Whitaker, Aud.; N. K. Fuller, Treas.
 This city is in Kennebec County. Incorporated 1802; a city, 1838.
 Refunding Bonds. BOND. DEBT Nov 14 '07 \$285,000
 4s '08 F-A \$10,000 Feb 1 1938 Floating debt 34,400
 4s J-J 50,000 July 1 1909 Assessed valuation, real 6,208,363
 4s F-A 20,000 Feb 1 '09-'10 Assessed val., personal 988,231
 4s J-D 25,000 Dec 1 1909 Total valuation 1907 9,196,644
 4s J-J 35,000 July 1 1927 (Assessment about 2-3 actual value.)
 3 1/2s M-S 50,000 Sept 1 '23-'27 Tax rate (per \$1,000) 1907 \$22.50
 3 1/2s F-A 20,000 Feb 1 '24-'25 Population in 1905 (est.) 11,000
 3 1/2s '05M-S 35,000 Sept 1 1935 Population in 1900 9,477

WESTBROOK. Geo. B. Gray, Treasurer.
 Westbrook is in Cumberland County. Incorporated March 1891.
 LOANS—When Due. 4s \$15,000 Jan 1926
 City Bonds. BOND. DEBT Nov 1908 120,500
 4s J-D \$15,000 June 20 1911 Floating debt and notes 28,500
 Refunding Bonds. Total valuation 1908 4,608,240
 4s J-J \$2,000 Jan 1909 (Assessment is about 1/2 actual value.)
 4s J-J 4,000 Jan 5 1910 Total tax rate (per \$1,000) '08 \$20.00
 4s J-J 25,000 Jan 1 1917 Population in 1905 (est.) 8,000
 4s J-J 20,000 Jan 1 1917 Population in 1900 7,233
 4s J-D 24,000 June 1 1918
 4s '07 J-J 15,000 Apr 1 1922

INTEREST on the refunding bonds is payable in Boston, Mass.; on all other bonds at Portland, Me.
YARMOUTH. L. R. Cook, Clerk.
 This town is in Cumberland County. Incorporated in 1849.
 BOND. DEBT Oct 1 '08 \$60,000 (Assessment about 2-3 actual value.)
 Sinking fund 15,000 Total tax (per \$1,000) 1908 \$18.00
 Assessed valuation 1908 1,451,260 Population in 1900 2,274

YORK.
 This town is in York County.
 BOND. DEBT Mch 25 '08 \$40,000 Total tax (per \$1,000) 1907 \$22.00
 Floating debt (about) 50,000 Population in 1900 2,668
 Assessed valuation 1907 2,377,418

New Hampshire.

ITS DEBT, RESOURCES, &c.

Admitted as a State One of Original Thirteen
 Total area of State (square miles) 9,305
 State Capital Concord
 Governor (term expires 1st Wed. Jan., 1909) Chas. M. Floyd
 Secretary of State (Chosen by Legislature) Edw. N. Pearson
 Treasurer (term expires Jan. 1909) Solon A. Carter

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

HISTORY OF DEBT.—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1860 New Hampshire reported her funded indebtedness at \$4,169,816, contracted exclusively for war purposes. June 1 1869 the total outstanding was \$3,213,962.22, against which the Treasurer reported an asset of \$77,082.89. The State debt at the present time is as follows:

LOANS.	Interest	Principal
Name and Purpose	Payable	When Due
Agricultural College, 1893	4	J & J July 1 1913
Library bonds of 1891	4	J & J July 1 1911
do do 1893	4	J & J July 1 1913
Hospital, 1905	3 1/2	J & J July 1 '09-'25
do 1907	3 1/2	J & J July 1 1927
Municipal War loan (overdue)		1,200
Loan of 1873 (overdue)		500
Trust funds		1,035,820 60

Of \$1,035,820 60 trust funds held Sept. 1 1908, \$919,746 36 carried 4% interest and \$80,000 6% interest, no interest being paid on \$36,074 24.

PAR VALUE OF BONDS.—The bonds of this State are in \$500 and \$1,000 pieces.

INTEREST is payable at the National Shawmut Bank of Boston and at State Treasurer's office.

TOTAL DEBT.—The net debt on Sept. 1 1908 was \$1,190,898 87. The subjoined statement shows New Hampshire's total debt on the dates named.

Assets Sept. 1 1908 were \$55,974 24.	Sept. 1 '08.	Sept. 1 '07.	June 1 '06.	June 1 '05.
Total funded debt	\$708,700	\$587,200	\$589,700	\$593,800
Trust funds	1,035,820	990,768	954,264	943,701
School fund	14,252	13,460		
Floating debt	100	100,100		

Total debt \$1,756,873 \$1,671,528 \$1,543,964 \$1,337,501

ASSESSED VALUATION.—The State's total assessed valuation has been as below: Tax rate for 1908 (per \$1,000) \$19.80.

Years—	Assessed Val.	Years—	Assessed Val.
1908	\$244,971,264	1900	\$209,670,845
1907	238,128,476	1898	204,734,731
1906	231,641,571	1897	203,507,734
1905	225,082,628	1896	200,957,600
1904	220,624,307	1894	197,839,543
1903	216,837,497	1893	196,117,060
1902	214,616,656	1881	168,964,903
1901	212,687,051		

The above values are simply the aggregate of the inventories of the various towns in the State. In addition the State taxes at different rates savings banks and trust companies, insurance capital, railroads, building and loan associations, telegraph and telephone companies, parlor car and express companies. These latter were valued in 1908 at \$95,110,303.

CONSTITUTIONAL CONVENTION.—The Constitutional Convention, held in 1902, submitted several amendments to the Constitution, of which four were approved at the election on March 10 1903. One of these refers to franchise and inheritance taxation and another to trust regulation, V. 76, p. 610.

DEBT LIMITATION.—There is no restriction in the Constitution of New Hampshire upon the debt-making power of the people through the "General Court," except the following, which is the last clause of Article 5 Of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution which was ratified in 1877. The amendment would appear to be intended as a complete stopper

to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts:

Sec. 1. The term "municipal corporation" means town, city, school district, village district and village precinct. Sec. 2. Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6%, may be payable in gold coin. If made payable in less than 20 years, may be extended but never beyond 20 years from time of issue. Sec. 3. Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called, &c. (for which see Act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. Sec. 4. City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch, taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. Sec. 5. Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in Act—which in case bonds be made subject to call, they must contain statement to that effect as given in Act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed." Sec. 6. Treasurer to keep a book in which he shall register bonds issued, &c. Sec. 7. "All bonds purporting to be issued by virtue of this Act and signed and sealed as hereinbefore provided shall, in favor of bona fide holders, be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." Sec. 8. Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. Sec. 9. No bonds can be issued which shall increase the net debt of corporation to an amount exceeding 5% of the value of the taxable property therein as last appraised for assessing taxes. To ascertain net debt, all debts must be included except the following, which must be deducted—water debt, "cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation." Sec. 10. Corporation seal. Sec. 11. Act to take effect on passage. Approved March 19 1895.

Exceptions have been made to this law from time to time in special instances, such as in the case of \$100,000 high-school bonds of the city of Portsmouth authorized by Chapter 202, Laws of 1903. This chapter provides that Section 9 of the municipal bond law of 1895 does not apply in this instance.

POPULATION OF STATE—

1900	411,588	1860	326,073	1820	244,165
1890	376,530	1850	317,076	1810	214,460
1880	344,991	1840	284,574	1800	183,858
1870	318,300	1830	269,328	1790	141,831

In 1870-80 increase was 28,691, or 9.01%; in 1880-90, 29,539, or 8.51%, and in 1890-00, 35,058, or 9.31%.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1901. The new law was approved by the Governor March 22 1901 and went into effect on its passage. In 1907 paragraphs 8, 14, 18, 19 and 20 were amended, the law now reading as follows:

AN ACT TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS BANKS.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. On and after the passage of this Act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

1st. In notes secured by first mortgage of real estate situated in New Hampshire, but not over 70% of the value of the property covered shall be so loaned, and not exceeding 70% of the deposits shall be so invested.

2d. In notes secured by first mortgage of real estate situated outside of New Hampshire which is at the time improved, occupied and productive, but not over 50% of the value of the property covered shall be so loaned, and not exceeding 25% of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest of a value at least 10% in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security, but not exceeding 25% of the deposits shall be so invested.

4th. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston and New York, the Stock Exchange price of which shall at all times be at least 20% in excess of the face of the note while held by the bank, but not exceeding 25% of the deposits shall be so invested.

5th. In notes of individuals or corporations with two or more signers, or one or more indorsers, but not exceeding 5% of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding 25% of the deposits shall be so invested.

6th. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

7th. In the bonds and notes of this State, or of any county, city, town, precinct or district of this State.

8th. In the authorized bonds or notes of any State or Territory of the United States; and in the bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut or New York, whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for taxation, or of any county, town, village, precinct or district in said States whose net indebtedness does not exceed 3% of such valuation.

9th. In the authorized bonds of any county, city, town, school district or other municipal corporation of any other of the United States or Territories whose net indebtedness at the time of such investment does not exceed 5% of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 100,000 inhabitants of any of said States whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town or other municipal corporation, omitting the debt created for supplying the inhabitants with water and deducting the amount of any sinking fund available for the payment of the municipal indebtedness. Provided, however, that such bonds shall not have been issued in aid of railroads or for special assessment purposes. Provided, also, that the bonds of any county, city or town of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants in any State or Territory other than those named in Paragraph 8 of Section 1 of this Act shall not be authorized investments. Provided, further, that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise such bonds shall not be authorized investments. But not exceeding 50% of the deposits shall be so invested.

10th. In the bonds or notes of any railroad company, except street railways, incorporated under the laws of this State, whose road is located wholly or in part in the same; but not exceeding 25% of the deposits shall be so invested.

11th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the New England States, whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company; but not exceeding 25% of the deposits shall be so invested.

12th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the United States or Territories, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than 4% per annum on its capital stock for the three years next preceding such investment; provided, such capital stock on which it earns and pays dividends equals in amount one-third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding 25% of the deposits shall be so invested.

13th. In the first mortgage bonds of corporations of this State, except street railways, located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding 10% of the deposits shall be so invested.

14th. In the bonds of street railway corporations incorporated under the laws of this State and located wholly or in part in the same, and in the bonds of street railway corporations located wholly or in part in cities of 30,000 inhabitants or more, in any of the other New England States, and in the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants, or more, in any of the United States; provided that the net indebtedness of any of such street railway corporations mentioned in this paragraph does not exceed the capital stock actually paid in and remaining unimpaired at the time of such investment, and that such corporation has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 10% of the deposits shall be so invested.

15th. In the bonds of telegraph, telegraph or express companies doing business in the United States or Territories, provided the total indebtedness of such company does not exceed its capital stock actually paid in and remaining unimpaired; and provided such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment, but not exceeding 10% of the deposits shall be so invested.

16th. In the capital stock of any banking or trust company incorporated under the laws of this State and doing business therein, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such banking or trust company, and not exceeding 10% of the deposits shall be so invested.

17th. In the stock of any national bank or trust company in the New England States and in the State of New York, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such national bank or trust company, and not exceeding 10% of the deposits shall be so invested.

18th. In the stock or notes of any railroad corporation, exclusive of street railways, located in any part of the United States or Territories, that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; provided, such capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation whose railroad and railroad property are leased to such railroad upon an annual rental of not less than 4% per annum upon the capital stock of the leased railroad; provided, said leased railroad shall have earned dividends of not less than 3% upon its capital stock for a period of three years immediately preceding said lease; but not exceeding 25% of the deposits shall be so invested.

19th. In the stock or notes of any manufacturing company in the New England States that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding 10% of the deposits shall be so invested.

20th. In the stock or notes of any parlor car or sleeping car company incorporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 5% of the deposits shall be so invested.

21st. In land and buildings suitable and actually used by it in part for its banking room, the total cost of which shall not exceed 10% of its deposits.

SEC 2 Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses and cost of maintenance shall be paid out of the income of the bank.

SEC 3 Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this State, or Massachusetts, or in some national bank located in the New England States, or in the cities of New York or Philadelphia.

SEC 4 The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW HAMPSHIRE.

ASHLAND. O. A. Brown, Treasurer. This town is in Grafton County, incorporated in 1868. TOTAL DEBT May 25 '08 \$50,755 Tax rate (per \$1,000) 1907 \$20.00 Assessed valuation 1907 \$37,813 Population in 1900 1,289

BARRINGTON. J. C. Daniels, Treasurer. This town is in Strafford County. TOTAL DEBT July 1908 \$30,000 Tax rate (per \$1,000) 1908 \$24.20 Assessed valuation 1907 \$16,348 Population in 1900 1,208

BELKNAP COUNTY. S. B. Cole, Treasurer. Laconia is the county seat. Bonds are exempt from taxation. LOANS—When Due. BOND. DEBT Jan 1 '08 \$50,000 Court-House Bonds. Sinking fund 18,640 4s J-J \$30,000 1913 Cash on hand 18,535 Refunding Bonds. Assessed valuation 1907 10,187,911 4s J-J \$20,000 1915 Tax rate (per \$1,000) 1907 \$22.90 INTEREST is payable in Laconia. Population in 1900 19,526

BERLIN. This city is in Coos County, incorporated Feb. 6 1897. LOANS—When Due. BOND. DEBT May 4 1908 \$245,000 School House & Fire Station Bonds. Floating debt 69,478 4s '05 J-D \$80,000 Dec 1910-25 Sinking fund 70,205 Improvement Bonds. Assessed valuation 1907 6,343,619 4 1/2s J-D \$70,000 Dec 1913 (Assessment about 2-3 actual value.) Tax rate (per \$1,000) 1907 \$21.50 Funding Bonds. Tax rate (per \$1,000) 1907 \$29.913 4s M-N \$50,000 Nov 1917 Value city property 1908 \$297,913 3 1/2s J-D 42,000 June 1 '09-'22 Population in 1900 8,886

BOSCAWEN. This town (P. O. Station Concord) is in Merrimack County. TOTAL DEBT Oct 1907 \$80,482 Tax rate (per \$1,000) 1907 \$23.60 Assessed valuation 1907 638,304 Population in 1900 1,455

CLAREMONT. J. M. Howe, Treas.; G. W. Paul, Selectman. This town is in Sullivan County. LOANS—When Due. BONDED DEBT May 1908 \$253,100 Town Hall Bonds. School debt 24,800 4s J-J \$20,000 July 1 '09-'16 Floating debt 61,226 Water Bonds. (Subject to call) 153,600 4s J-J \$155,000 July 1 1923 Total assessment 1907 3,768,648 Refunding Bonds. Actual value (about) 4,400,000 4s J-J \$25,000 Jan 1 1909 Tax rate (per \$1,000) 1907 \$23.00 4s J-J \$0,000 Apr 1 1914 Population in 1900 6,498 INTEREST is payable at Claremont or at the National Bank of Redemption, Boston.

CONCORD. Charles R. Corning, Mayor; Henry E. Chamberlin, City Clerk; Wm. F. Thayer, Treasurer.

Concord (incorporated 1853) is the capital of the State and the county seat of Merrimack County. Its water-works more than take care of the interest on the water bonds.

Table with columns: LOANS—, When Due, and Union School District Bonds. Includes entries for Police Station, Sewer Bonds, Water Precinct Bonds, City Hall Bonds, Penacook Sewer Bonds, School District No. 20 Bonds, and State Library Bonds.

* Exempt from tax when owned by Concord residents. EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

INTEREST is paid at city treasury and in Boston. CITY PROPERTY.—The city valued its buildings and other property on Oct. 1 1908 at \$1,362,216 65, including water works valued at \$940,464 12, which are the property of the "precinct."

Table with columns: ASSESSED VALUATION, TAX RATE, and Rate of Tax per \$1,000. Lists years from 1880 to 1908 with corresponding valuation and tax rates.

POPULATION.—In 1900 (Census) was 19,532; in 1890 it was 17,004 in 1880 it was 13,843; in 1870 it was 12,241.

COOS COUNTY. R. P. Bickford, Acting Treasurer. Lancaster is the county seat. LOANS—When Due. BONDED DEBT Jan. 1 '08 \$45,000 Building Bonds. Assessed valuation 1907 \$18,643,312 4s '05 J-J \$35,000 c. 1910-1915 County tax (per \$1,000) 1908 \$16.676 Population in 1900 29,468

DERRY. This town is in Rockingham County. LOANS—When Due. Floating debt \$67,844 3 1/2s '07 J-J \$13,000 July 1 1917 Assessed valuation 1907 1,650,845 25,000 July 1 1922 (Assessment about 3/4 actual value.) 52,000 July 1 1922 Tax rate (per \$1,000) for 1908 \$28.90 BOND. DEBT Feb 15 '08 \$90,000 Population in 1900 3,583 INTEREST payable in Boston.

DOVER. Michael J. White, Mayor; Wm. K. Chadwick, Treasurer. This city is the county seat of Strafford County. Incorporated as a city in 1855.

LOANS—When Due. Bonds last due \$10,000; Int. ceased. City-Hall Bonds. Water loan notes 3 1/2s \$292,000 4s A-O \$12,000 Apr 1 1909 BONDED DEBT April '08 585,000 4s A-O \$5,000 Apr 1 '10-'11 Water debt (included) 292,000 4s A-O \$11,000 Apr 1 1912 Borrowing limit Jan 1 '08 313,000 Funding and Bridge Bonds. Total valuation 1907 8,645,416 4s J-J \$40,000 July 1 '09-'16 (Assessment about 3/4 actual value.) High School Bonds. Tax rate (per \$1,000) 1908 \$20.00 3 1/2s '05 J-D \$30,000 Dec 1 '17-'22 Population in 1890 12,790 30,000 Dec 1 '23-'25 Population in 1900 13,207 Cemetery Loan. Trust funds \$13,000 3 1/2s ann July 1

INTEREST is payable at Shawmut National Bank, Boston. CITY PROPERTY.—The city has assets, including water-works, to the value of \$431,384.

EXETER. C. W. Barker Treasurer. This town is in Rockingham County. BONDED DEBT Oct 1908 \$52,500 Tax rate (per \$1,000) 1908 \$20.50 Assessed valuation 1908 3,277,410 Population in 1900 4,922 (Assessment about full value.)

FARMINGTON. Frank J. Smith, Chairman Town Selectm'n. This town is in Strafford County. LOANS—When Due. Sinking fund \$23,979 4s '08 J-J \$50,500 Jan 1 1918 Assessed valuation 1908 1,087,880 (Subject to call after Jan. 1 1908.) Tax rate (per \$1,000) 1908 \$26.941 BOND. DEBT Feb 15 '08 \$56,500 Population in 1900 2,265 Floating debt 12,401 Population in 1908 (est.) 3,000 Water debt (additional) 15,957

FRANKLIN. Frank H. Daniell, Clerk; Frank Proctor, Treas. This city is in Merrimack County, incorporated as a town 1823; a city 1895. LOANS—When Due. Refunding Water Bonds. 3 1/2s '08 A-O \$50,000 Oct 1 1928 BONDED DEBT Jan 1 '08 \$172,000 Town Bonds. Note debt 14,500 4s F-A \$30,000 Aug 1 1917 (Subject to call 1907.) Tax valuation 1908 3,072,312 Water Bonds. (Assessment about 3/4 actual value.) 4s A-O \$2,000 Apr 1 1914 Tax rate (per \$1,000) 1908 \$18.50 (Subject to call.) Population in 1890 5,846 3 1/2s '06 M-S \$25,000 Mch 1 1916 Population in 1900 5,846 Refunding Bonds. Population in 1908 (est.) 7,500 3 1/2s F-A \$5,000 Aug 1908

INTEREST payable at First National Bank, Boston, or Treasurer's office. GORHAM. S. M. Leavitt, Treasurer. This town is in Coos County. Bonds are tax-exempt. Assessed valuation 1908 \$892,546 4s '05 \$60,000 1925 Tax rate (per \$1,000) 1908 \$26.10 BONDED DEBT Oct '08 \$60,000 Population in 1900 1,797 Floating debt 9,647 Population in 1908 (est.) 2,500 INTEREST payable in Boston at the office of N. W. Harris & Co.

HAVERHILL. Henry W. Keyes, Selectman. This town is in Grafton County. BONDED DEBT Oct '08 \$51,000 Population in 1900 3,414 Assessed valuation 1908 1,566,796 Population in 1908 (est.) 3,803 Tax rate (per \$1,000) 1907 \$21.70

HILLSBOROUGH. D. W. C. Newman, Treasurer. This town is in Hillsborough County. TOTAL DEBT Feb 15 '08 \$39,515 Tax rate (per \$1,000) 1907 \$24.50 Assessed valuation 1907 1,231,676 Population in 1900 2,254

HILLSBOROUGH BRIDGE FIRE DISTRICT. L. E. Nichols, Clerk Fire Commissioners. LOANS—When Due. BONDED DEBT Feb 15 '08 \$50,000 Water Bonds. Assessed valuation 1907 \$77,438 4s \$45,000 Sewer Bonds. 4s \$11,000 1909-1912

HILLSBOROUGH COUNTY. A. S. Healy, Treasurer.

County seats are Manchester and Nashua. BOND, DEBT Oct 1 '08... \$230,200

JAFFREY, J. G. Townsend, Treasurer. This town is in Cheshire County.

BOND, DEBT Oct 6 '08... \$49,500

KEENE, Frank H. Whitcomb, City Clerk. This city is the county seat of Cheshire County.

LOANS—When Due. Sewer Bonds. J-J \$10,000... July 1 1909

Water Bonds. '91 A-O \$5,000... Oct 1 1913

INTEREST is payable in Boston except Water 4s and 3 1/2s due 1909-13.

LACONIA, J. F. Trask, Clerk. Laconia (city) is in Belknap County.

LOANS—When Due. Town Bonds. J-J \$65,000... Jan 1 1912

LANCASTER, D. T. Timberlake, Treasurer. This town is in Coos County.

BOND, DEBT Feb 15 '08... \$12,000

LEBANON, C. S. Ford, Chairman Selectmen. This town is in Grafton County.

LOANS—When Due. M-N \$40,000... May 1 1919

LEBANON CENTER FIRE PRECINCT. F. H. Hosford, Treas.

LISBON, E. H. Hallett, Treasurer. This town is in Grafton County.

BONDED DEBT May 12 '08 \$28,000

LITTLETON (town). H. E. Richardson, Treasurer. This town and village of same name are in Grafton County.

LOANS—When Due. Funding Bonds. J-D \$60,000... June 1 1927

LITTLETON (village). W. A. Eaton, Treasurer. BONDED DEBT May '08... \$40,900

MANCHESTER. James E. Dodge Aud.; F. L. Allen, Treas. This city is one of the county seats of Hillsborough County.

LOANS—When Due. Improvement Bonds. J-J \$100,000... Jan 1 1913

Water Bonds—(Continued). 4 1/2s '93 M-N \$100,000... Nov 1 1913

5s '93 J-J \$50,000... July 1 1913

5s '95 A-O \$50,000... Apr 1 1909

5s '95 A-O 5,000... Apr 1 1911

3 1/2s '99 A-O 100,000... Apr 1 1919

3 1/2s '05 A-O \$50,000... Apr 1 1925

4s '07 A-O 50,000... Apr 1 1927

5s '93 F-A \$100,000... Aug 1 1913

PAR VALUE.—The city's bonds are for \$1,000 each, except part of the bridge bonds, which are for \$100 and \$500.

INTEREST on bridge bonds of 1881 is payable at Treasurer's office.

MEREDITH FIRE DISTRICT. D. E. Eaton, Treasurer. Meredith is in Belknap County.

LOANS—When Due. Water Bonds 1893. 4 1/2s J-J \$40,000... July '23-'26

4 1/2s A-O 1,000... Oct '09-'10

MERRIMACK COUNTY. P. C. Clough, Treasurer. County seat is Concord.

LOANS—When Due. Rebuilding Bonds. 3 1/2s '02 J-J \$1,000... Jan 1 '09-'11

Funding Bonds. 4s '97 A-O \$45,000... Oct 1 '09-'16

MILFORD. F. W. Sawyer, Treasurer. This town is in Hillsborough County.

LOANS—When Due. Water Bonds of '91 & '93. 4s J-J \$65,000... July 1 1921

NASHUA. Albert Shedd, Mayor; Arthur L. Cyr, City Clerk.

This city is in Hillsborough County. LOANS—When Due. Engine House—(gold). 4s g '93 J-D \$15,000... June 1 1918

4s g '91 J-D \$200,000... June 1 '11-'15

4s g '95 M-N 100,000... May 1 1915

4s g '98 J-J 42,308 91c... Jan 1 1918

4s '04 J-J 20,000... Jan 1 1924

4s '07 J-J 60,000... July 1 1927

4s g '89 F-A \$10,000... Aug 1 1909

4s '06 A-O 25,000... Oct 1 1916

3s '03 A-O 60,000... Oct 1 1923

4s g '05 J-J 10,000... July 1 1925

INTEREST on the funded floating debt bonds due from 1911 to 1915 is payable at the City Treasurer's office.

NEWMARKET. Geo. H. Toule, Selectman. This town is in Rockingham County.

BOND, DEBT Apr 1 '08... \$50,000

NEWPORT. Wallace L. Reed, Selectman. This town is in Sullivan County.

LOANS—When Due. Town Notes. 3 1/2s '08... \$20,000... 1918-1927

6s M-S \$10,000... Mch 1 1909

3s Jan 7,050... \$1,000 yearly

3s Jan 8,850... On demand

3s Jan 13,600... \$2,000 yearly

SEWER BONDS. 3s J-J \$3,800... July 1 1921

3s J-J \$58,000... July 1 1921

NORTHUMBERLAND. This town is in Coos County.

BONDED DEBT Feb 1908... \$46,584

PETERBOROUGH. Ezra M. Smith, Chairman of Selectmen. This place is in Hillsborough County.

TOTAL DEBT Oct 1908... \$52,100

PITTSFIELD. Sherburne J. Winslow, Treasurer. This town is in Merrimack County.

BOND, DEBT Feb 15 '08... \$31,000

PLYMOUTH FIRE DISTRICT. TOTAL DEBT Mch 1908... \$33,250

PORTSMOUTH. H. B. Prior, Auditor; J. C. Batchelder, Treasurer. This city, incorporated in 1840, is one of the county seats of Rockingham County.

LOANS—When Due. School Bonds. 4s '89 M-N \$57,000... Nov 1 1914

4s '94 M-N \$40,000... May 1 1914

3 1/2s '08... 12,000... Nov 1 '10-'13

4s '04 A-O \$47,000... Oct 1 1924

4s '99 J-J 50,000... Jan 1 1909

3 1/2s '08... 25,000... Jan 1 '19-'28

4s '94 M-S \$160,000... Sept 1 1924

4s '96 J-J 175,000... July 1 1916

4s g '03 J-D \$100,000... Dec 1 1923

INTEREST is payable at Treasury, Portsmouth, N. H., or State National Bank, Boston, Mass.

TAX FREE.—None of the above bonds are taxed in Portsmouth.

PAR VALUE.—Bonds are in \$500 and \$1,000 pieces.

CITY PROPERTY.—The city owns, in addition to the water works and the N. Y. N. H. & H. RR. stock above mentioned, real estate, including schools, &c., which is valued at \$188,000; personal property (including fire department) valued at \$56,695 83.

RAYMOND. W. J. Dudley, Selectman. This town is in Rockingham County.

BONDED DEBT Feb 15 '08 \$28,100

ROCHESTER. Horace L. Worcester, City Clerk. This city is in Strafford County.

LOANS—When Due. City Hall Bonds. 4s '93 J-J \$85,000... Jan 1 '12-'27

3 1/2s '08... J-J \$55,500... Jan 1 '09-'17

4s '92 J-D \$170,000... June 1 1922

ROCKINGHAM COUNTY. John K. Bates, Treasurer. County seats are Exeter and Portsmouth.

LOANS—When Due. Court House Bonds, 1893. 4s '93 J-J \$40,000... July 1 1918

3 1/2s '09 A-O \$14,000... Apr '09-'10

3s '01 Oct 35,000... Oct 1 1921

4s '91 J-D \$80,000... June 1 1911

INTEREST on court-house and building bonds is payable at First National Bank, Boston; on other bonds in Portsmouth.

SALEM. James Ewins, Treasurer.

Table with 2 columns: Description (BONDED DEBT, Floating debt, Assessed valuation) and Amount/Rate (Tax rate, Population).

SOMERSWORTH. Paul La Bonte, Clerk.

Table with 2 columns: Description (LOANS, Gen'l Indebtedness Bonds, Water-Works Bonds) and Amount/Rate (Tax rate, Population).

STRAFFORD COUNTY. S. D. Wentworth, Treasurer.

Table with 2 columns: Description (LOANS, NET DEBT) and Amount/Rate (Assessed valuation, Tax rate, Population).

SUNAPEE. Chas. O. Bailey, Chairman Board of Selectmen.

Table with 2 columns: Description (BONDED DEBT, Floating debt, Assessed valuation) and Amount/Rate (Tax rate, Population).

WALPOLE. F. A. Spaulding, Town Treasurer.

Table with 2 columns: Description (LOANS, Bridge Bonds) and Amount/Rate (Assessed valuation, Tax rate, Population).

WHITEFIELD. F. B. Lewis, Selectman.

Table with 2 columns: Description (TOTAL DEBT, Water debt, Assessed valuation) and Amount/Rate (Tax rate, Population).

WILTON. R. M. Moore, Treasurer.

Table with 2 columns: Description (BONDED DEBT, Floating debt, Cash on hand) and Amount/Rate (Assessed valuation, Tax rate, Population).

WOLFEBORO. Joseph Lewando, Treasurer.

Table with 2 columns: Description (Town bonds, Water bonds, BOND. DEBT) and Amount/Rate (Assessed valuation, Tax rate, Population).

State of Vermont.

ITS DEBT, RESOURCES, &c.

Table with 2 columns: Description (Admitted as a State, Total area of State, State Capital, Governor, Sec. of State, Treasurer) and Amount/Date.

LEGISLATURE meets biennially in even years the first Wednesday in October, and length of session is not limited.

HISTORY OF DEBT.—For a brief history of the Vermont State debt see "State and City Supplement" of April, 1895, pages 15 and 16.

The liabilities of the State on July 1 1908 were as follows:

Table with 5 columns: Name and Purpose, Interest, Rate Payable, When Due, Principal.

INTEREST is payable at the State treasury.

TOTAL DEBT, &c.—The total debt of the State on July 1 1908 was \$665,400 38. On July 1 1908 cash on hand and in banks was \$517,234 10.

ASSESSED VALUATION AND TAX RATE.—In addition to the valuations below, the State assessed (1907) \$52,627,217 deposits in savings banks and trust companies at the rate of 7-10 of 1%; also appraised the value of railroad property at \$29,035,480, such property paying a tax of 2 1/4% on the gross earnings.

Table with 5 columns: Years, Real, Personal, Total, State tax rate per M.

There was no direct tax for State purposes levied in either 1903, 1904, 1905, 1906 or 1907. A tax of \$1 30 per \$1,000, however, consisting of a State school tax of 80 cents and a State highway tax of 50 cents was collected, and re-distributed to towns on a basis of the number of schools and road mileage, the State for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was \$1 per \$1,000.

DEBT LIMITATIONS.—There appears to be nothing in the Constitution or in the Statutes of Vermont providing for a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character. Railroad subscriptions by towns are authorized by Section 3102, Chapter 141, of the Revised Statutes of 1894, the section being as follows.

SECTION 3102. A town may aid in the construction of a railroad or organized under the general law by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs, but the liability so assumed shall not exceed eight times the grand list of the town at the time. Such aid shall be given as provided in this chapter.

It will be noticed that this section contains a limit to the power granted of making subscriptions in aid of railroads—to wit: That the subscriptions shall not exceed eight times "the grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done "the grand list" is made up by taking 1% of that amount, according to Section 360, Chapter 26, of the Revised Statutes of 1894, which is as follows: "All real and personal

estate shall, except as otherwise provided, be set in the list at 1% of its value in money on the first day of April of the year of its appraisal."

Following Section 3102, above cited, which authorizes subscriptions in aid of railroads, are other sections describing the method in which these subscriptions must be made, by calling a town meeting, voting, &c., &c. Then follows Section 3103, authorizing the issue of bonds.

SECTION 3108. Such town may issue bonds, with coupons payable semi-annually, to aid such road.

The only other general authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes and for road-making apparatus. The Sections which grant these powers are Sections 3111 to 3120, inclusive, Chapter 141 of the Revised Statutes of 1894. Section 3111 is as follows:

SECTION 3111. A town which has outstanding and unpaid orders, notes, bonds or coupons lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

SECTIONS 3112 to 3115, inclusive, give the method of issuing such bonds. By Section 3116 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns by the two sections last above cited.

SECTION 3118. A town, city or incorporated village may issue bonds to an amount not exceeding three times its grand list, for the purpose of purchasing road-making apparatus and for building permanent highways within the limits of such town, city or village.

Sections 3119 and 3120 provide for the method of issuing such bonds.

The only other section which we need quote is Section 3083 of Chapter 139, which names the objects for which towns may vote money. If money is appropriated for any other object, the Charter or a special statute must be looked to for the authority.

SECTION 3083. Towns may vote such sums of money as they deem necessary for the support of the poor, for laying out and repairing highways, for the prosecution and defense of the common rights and interests of the inhabitants, and for other necessary incidental town expenses.

Table with 2 columns: Year, Population of State—United States Census.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.

The provisions of the law relating to savings banks are found in Chapter 174 of the Vermont statutes, Sections 4066 to 4131, inclusive, as amended from time to time. The first section having reference to investments is Section 4096, which treats of real estate mortgages. As amended in 1904 it authorizes the investment of 80% of the assets in such mortgages, one-sixth at least of which "shall be upon real estate in this State"—that is, Vermont. A proviso adds that only 60% of the assets may be invested in mortgages on real estate outside of Vermont. If the investment is on mortgage of unimproved or unproductive real estate, the amount of such investment is limited to 40%. Sections 4097 and 4098 relate only to obtaining and paying for insurance. Section 4099 (as amended in 1906) is as follows, and has reference to investment on personal security.

SECTION 4099. No loans or investments on personal security shall be made except upon at least two approved names, not less than two of whom reside in this State or within fifty miles of the institution making such investment, or upon notes or accepted drafts given by individuals, firms or corporations residing without the State for goods manufactured within the State, and payable to individuals, firms or corporations located within the State, and such personal loans or investments shall not be for a longer time than one year; and not more than one-third of the assets of a savings bank, savings institution or trust company shall be invested in personal securities.

Section 4100 only covers a single point; that is to say, it restricts to five per cent of the deposits the amount which a savings bank may invest in the lot and building for the transaction of its business, and adds that a revenue may be derived from portions of the building not required for the bank's use. The next section (Section 4101) covers the most important of the provisions relating to investments that are contained in the law. We give the section in full below. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own.

SECTION 4101. With the foregoing exceptions, the moneys deposited in Savings Banks, Savings Institutions and Trust Companies, and the income therefrom, shall be invested only as follows:

(1) In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged;

(2) In the bonds or notes of the counties, cities, towns, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa;

(3) In the stock of any national bank in the New England States, New York, and the cities of Detroit, Chicago, St. Paul and Minneapolis; in the stock of any banking association or trust company incorporated under the authority of and located in this State;

(4) In the municipal bonds, not issued in aid of railroads, of counties, cities and towns of five thousand or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri, and in counties, cities and towns of ten thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington; but no investment shall be made in any of the counties, cities or towns in the States above named, except in cities of fifty thousand or more inhabitants, where the municipal indebtedness of such county, city or town exceeds five per cent of its assessed valuation, and when not issued in aid of railroads;

(5) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri; and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respective cities, towns and school districts;

(6) In the public funds of any of the States named in this section; in notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts issued by a savings bank, savings institution or trust company or banking association located in this State, as collateral, such notes not to exceed the par or market value of such security;

(7) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than sixty-five thousand dollars in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such banks, owned or loaned upon, to exceed the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation, &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 4102. No savings bank, savings institution or trust company shall loan to any one person, firm or corporation, or the individual members thereof, more than five per cent of its deposits, nor more than thirty thousand dollars, nor shall such loans on personal security exceed ten thousand dollars, until its deposits amount to one million dollars, after which the sums so loaned may be increased one per cent of the deposits in excess of the one million dollars; but this section shall not apply to United States bonds or municipal bonds, or notes with such bonds as collateral.

We also give Section 4106 in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows:

SECTION 4106. The words "trust company" in this chapter shall be construed to include savings banks and trust companies. A savings bank, savings institution or trust company may deposit on call in New York, Boston, Chicago, Albany, Philadelphia or Concord, New Hampshire, or in any other legal designated depository under the laws of the United

States, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 4107 enacts that savings banks may hold real estate acquired on foreclosure or otherwise taken to secure debt, but it must be sold within five years, unless certain prescribed steps are taken, when an extension may be granted by the Inspector of Finance for not exceeding three years additional. Section 4108 authorizes savings banks to demand and receive on loans 6% interest.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

BARRE. James Mackay, Clerk.
This city is in Washington County.
Incorporated 1895.
LOANS— When Due.
Refunding Bonds, 1896.
4s M-N \$30,000, May 1 '11 & '16
4s J-J 57,500, July 1 1914
Water Bonds.
4s J-D 855,000, 1909-1925
4s J-D 35,000, June 1 1914
3 1/2s J-J 25,000, Jan 1 1920
(Subject to call Jan 1 1915.)
3 1/2s J-J 500,000, July 1 1922
(Subject to call Jan 1 1918.)
INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on other bonds at National Bank of Barre.

BENNINGTON (Town). C. H. Dewey, Treasurer.
A shire town in Bennington County.
Incorporated Feb. 11 1762.
LOANS— When Due.
Refunding Bonds.
4s J-J \$100,000, July 1 1917
BONDED DEBT Oct 1908, \$100,000
INTEREST is payable in Bennington.

BENNINGTON (Village).
This village is in Bennington County.
BOND. DEBT Mch 1908, \$22,000
Floating debt, 13,000
TOTAL DEBT Mch 1908, 35,000
Assessed valuation 1907, \$3,246,638
Tax rate (per \$1,000) 1907, \$22.50
Population in 1905, 5,636

BRATTLEBORO. W. H. Brackett, Treasurer.
This town is in Windham County.
LOANS— When Due.
Bridge Bonds.
4s J-J \$15,000, July 1 1918
3s A-O 29,000, April 1 1923
(Subject to call April 1 1913.)
Town Hall & Funding Bonds.
4s J-J \$30,000, 1909-1918
INTEREST on town hall bonds is payable in Brattleboro.

BRISTOL. F. R. Dickeman, Treasurer.
This village is in Addison County.
BONDED DEBT Oct 1908, \$55,000
Floating debt, 7,400
Assessed valuation 1907, \$811,709

BURLINGTON. W. J. Bigelow, Mayor; L. C. Grant, Treas.
This city is in Chittenden County.
Incorporated Feb. 21 1865. [\$150,000 electric light bonds have been voted; \$97,000 issued.]
LOANS— When Due.
Park Bonds.
4s J-J \$9,000, 1909-1917
Street Improvement Bonds.
4s J-J \$40,000, July 1917-18
4s J-J 20,000, 1918-1919
3 1/2s J-J 30,000, July 1 1923
Electric Light Bonds.
4s '04 J-J \$58,000, July 1 1934
4s '04 J-J \$39,000, July 1 1935

School Bonds.
4s A-O \$30,000, Apr 1 1913
4s J-J 20,000, Jan 1 1914
4s A-O 25,000, Oct 1 1915
3 1/2s J-J 85,000, July 1 1923
3 1/2s J-D 25,000, Dec 1 1924
3 1/2s '01 M-N 32,000, May 1 1921
4s '04 J-J 38,000, July 1 1934
Water Bonds.
4s J-J \$65,000, Jan 1 1919
INTEREST on the refunding railroad bonds is payable at the Fourth National Bank New York; on all other bonds at the office of the City Treasurer.

CONCORD.
This town is in Essex County.
BONDED DEBT Mch 1908, \$39,000
Floating debt, 1,822
TOTAL DEBT Mch 1908, 40,822
Assessed valuation 1907, \$440,477
Tax rate (per \$1,000) 1907, \$25.00
Population in 1905, 1,129

ESSEX JUNCTION. George S. Eastman, Clerk.
This village is in Chittenden County.
BOND. DEBT Nov 9 '08, \$42,000 (Assessment about 1/2 actual value.)
Sinking fund, 2,300
Assessed valuation 1907, 630,774
Tax rate (per \$1,000) 1907, \$9.00
Population in 1900, 1,141

FAIR HAVEN. Wm. F. Walker, Treasurer.
This village is in Rutland County.
LOANS— When Due.
Water and Sewer Bonds.
4s J-D \$55,000, June 1 1923
(Subject to call June 1 1913.)
BONDED DEBT Oct 1908, \$35,000
INTEREST payable by Village Treasurer.

HARDWICK. C. L. French, President.
This village is in Caledonia County.
Incorporated Nov. 15 1860.
BONDED DEBT Oct 1908, \$42,000 (Assessment about 2-3 actual value.)
Water debt (included), 8,000
Assessed valuation 1907, 724,047
Tax rate (per \$1,000) 1907, \$26.50
Population in 1900, 1,334

LUDLOW (Town).
This town is in Windsor County.
BONDED DEBT May 1907, \$35,000
Floating debt, 5,000
Assessed valuation 1907, \$1,219,803
Tax rate (per \$1,000) 1907, \$16.00
Population in 1905, 2,042

LUDLOW (Village).
This village is in Windsor County.
BONDED DEBT Mch 1908, \$26,900
Floating debt, 13,771
Assessed valuation 1905, \$915,327
Tax rate (per \$1,000) 1908, \$4.50

MIDDLEBURY (Village). C. E. Pinney, Treasurer.
A village in Addison County.
LOANS— When Due.
Water Bonds.
4s J-J \$30,000, 1921
4s M-N 30,000, May 1 1941
(Subject to call May 1 1921.)
Sewer Bonds.
5s var \$10,500, various
(Subject to call)
INTEREST payable in New York City at the National Park Bank.

MONTPELIER. T. R. Merrill, Treasurer.
The city is situated in Washington County. On March 5 1895 the town, village and school district were consolidated under a city charter.
LOANS— When Due.
School Bonds.
3 1-5s M-N \$30,000, Nov 1 1920
(Subject to call Nov 1 1910.)
4s '07 A-O \$6,000, Jan 1912
3 1/2s '07 M-N \$30,000, May 1 1927

LOANS— When Due.
Funding Bonds.
4s '07 J-J \$12,500, Aug 1 1917
(Subject to call Aug 1 1907.)
Bridge Bonds.
3 1-5s A-O \$15,000, Nov 1 1920
(Subject to call Nov 1 1910.)
Refunding Bonds.
3s A-O \$40,000, Apr 1 1919
(Subject to call 1904.)
INTEREST is payable at the Treasurer's office.

MORRISVILLE. C. Stafford, Treas. Water & Light Com.
This place is in Lamolle County.
LOANS— When Due.
Water & Electric Light Bonds.
4s F-A \$30,000, Feb 1 '10, '15, '20
BONDED DEBT Apr 1 '06, \$34,000
Floating debt, 15,500
Population in 1900, 1,262
Population in 1908 (est.), 7,400
TOTAL DEBT Apr 1 1906, \$49,800
Total valuation 1905, 1,125,924
(Assessment about 1-3 actual value.)
Tax rate (per \$1,000) 1905, \$20.00
Population in 1900, 1,262
Population in 1908, 7,400

NEWPORT.
This village is in Orleans County.
BOND. DEBT (latest dates), \$40,000
Floating debt, 6,240
Assessed valuation, 1,157,000
Tax rate (per \$1,000), \$18.00
Population in 1905, 1,874
NEWPORT ACADEMY AND GRADED SCHOOL DISTRICT.
BOND. DEBT (latest dates), \$26,500
Assessed valuation, 1,161,737
Tax rate (per \$1,000), \$9.50

NORTHFIELD. Heber C. Cady, Treasurer.
This village is in Washington County.
LOANS— When Due.
Elec. Light & Power Bonds.
4s J-D \$9,000, 1917
(Subject to call June 1 1907.)
Water Bonds.
3 1/2s M-S \$88,000, Mch 1 '10-'53
3 1/2s '08 6,500
INTEREST on the electric light and power bonds is payable in New York or Northfield; on the water bonds at Northfield.

PROCTOR. L. H. Baldwin, Treasurer.
This village is in Rutland County.
Incorporated in 1884.
LOANS— When Due.
Water and Sewer Bonds.
3s J-J \$12,000, Jan 1 1909-14
3s J-J 30,000, Jan 1 1915-24
3s J-J 40,000, Jan 1 1925-34
3s J-J 10,000, Jan 1 1936
TOTAL DEBT Nov 10 '08, \$87,000
Total valuation 1908, 5,703,096
Assessment about 60% actual value
Total tax rate (per \$1,000) '08, \$19.05
Population in 1905, 7,482
INTEREST is payable at Village Treasurer's office.

RUTLAND. Will. L. Davis, Treasurer.
This city is in a town and a county of the same name. Incorporated Nov. 10 1892.
LOANS— When Due
City Hall Bonds.
3 1/2s g M-S \$20,000, Sept 1 1931
General Debt.
4s J-J \$25,000, June 1926
4s r M-N 100,000, May 1924
4s r M-N 50,000, Nov 1924
Water Debt.
4s g M-N \$30,000, May 1924
4s g M-N 65,000, Nov 1924
Sewer Debt.
4s g M-N \$25,000, Nov 1924
4s g M-N 75,000, May 1 1924
Refunding Water Debt.
3 1/2s J-J \$30,000, Jan 1929
Water Notes.
4s M-N \$2,000, Nov 1925
INTEREST is largely payable at First National Bank, Boston.

ST. ALBANS. B. M. Hopkins, City Treasurer.
This city is in Franklin County. This city was organized March 2 1897 and comprises the most populous portion of the town of St. Albans.
LOANS— When Due.
Permanent Imp't Bonds.
4s '03 Nov \$7,000, Nov 2 1923
4s '04 May 7,000, May 2 1924
Town Funding Bonds.
4s '07 F-A \$30,000, Feb 1 '09-'14
Water Bonds.
4s '00 A-O \$5,000, Oct 1 1909
4s '02 J-D 15,000, Dec 1 '09-'11
(\$5,000 due yearly.)
BONDED DEBT Oct 1 '08, \$858,000
Sinking fund assets, 94,055
NET DEBT Oct 1 1908, 952,055
Assessed valuation 1908, 15,298,303
(Assessment about 75% actual value.)
Tax rate (per \$1,000) 1907, \$16.00
Population in 1890, 14,590
Population in 1900, 18,640
Population in 1908 (est.), 22,000

Water Bonds—(Cont.)
4s '04 A-O 1,000, Oct 1 1909-16
4s '08 J-D \$13,000, Dec 30 '09-'21
Sidewalk Bonds.
4s '05 June 37,000, June 7 1925
BONDED DEBT Feb 1 '08 \$112,000
Tax valuation 1906, 3,671,742
(Assessment about actual value.)
Tax rate (per \$1,000) 1905, \$20.00
Population in 1900, 6,259
CITY PROPERTY.—The city owns its water works and two reservoirs with a dual capacity of 240,000 gallons. In year 1904-05 cash water receipts were \$17,116; disbursements, \$8,728.

SPRINGFIELD. H. H. Blanchard, Village Attorney.
This village is in Windsor County. The 3 percent below tax exempt.
LOANS— When Due.
4s \$150,000, \$5,000 yearly
3s 25,000, after 10 years
BONDED DEBT Oct 1908, \$175,000
INTEREST on the 4s is payable in Boston; on the 3s in Springfield.

SWANTON. Geo. L. Loisel, Clerk.
This city is in Adirondack County.
Incorporated in 1788.
BONDED DEBT May 1 '08, \$50,000
Sinking fund, 20,000
Assessed valuation 1907, 1,452,539
Tax rate (per \$1,000) 1907, \$14.30
Population in 1900, 3,745
Population in 1907 (est.), 4,000

VERGENNES. J. W. Ryan, Mayor; J. A. Harrington, Tr.
This city is situated in Addison County. Incorporated in 1788.
LOANS— When Due.
Water Bonds.
4s Sept 1 \$20,000, Sept 1 1914
Floating debt, \$2,500
TOTAL DEBT Feb 1 1908, \$1,000
INTEREST on the bonds due in 1914 is paid in Boston.

WINOOSKI. D. E. O'Sullivan, Clerk, C. G. Allard, Treas.
This village (P. O. Ind. Sta. Burlington) is in Chittenden County.
BOND. DEBT Apr 1 1908, \$58,000
Floating debt, 48,368
Water debt (included), 40,000
Assessed valuation 1907, \$1,136,337
Tax rate (per \$1,000) 1907, \$36.00
Population in 1900, 3,700

State of Massachusetts.
ITS
DEBT, RESOURCES, &c.

Admitted as a State, One of Original Thirteen
Total area of State (square miles), 8,315
State Capital, Boston
Governor (term expires 1st Wed. Jan. 1910), Eben S. Draper
Sec. of State (term exp. 3d Wed. Jan. 1910), Wm. M. Olin
Treasurer (term exp. 3d Wed. Jan. 1910), Arthur B. Chapin
Auditor (term exp. 3d Wed. Jan. 1910), Henry E. Turner
LEGISLATURE meets annually the first Wednesday in January, and sessions are not limited as to length of time.
HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1899, page 15. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

LOANS—

Table of Abolition of Grade Crossings, Armory Bonds, Highways, Hospital Loans, and various other loan categories with columns for amount, date, and location.

Table of Fitchburg RR. Securities, Massachusetts War Loan, Medfield Insane Asylum, Metropolitan Sewer, and various other loan categories with columns for amount, date, and location.

thereon previous to the last day of December in the year preceding said assessment.

SECTION 4. A town shall not become indebted in an amount exceeding three per cent on the last preceding valuation for the assessment of taxes, of the taxable property therein.

SECTION 5. A city or town which establishes, purchases reconstructs, extends or enlarges a gas or electric-lighting plant within its limits may incur debt outside the debt limit prescribed in this chapter in payment therefor to an amount not exceeding, in a town, five per cent, and in a city, not exceeding two and one-half per cent, of the last preceding State valuation.

SECTION 6. Cities and towns may by a majority vote incur debts for temporary loans in anticipation of the taxes of the municipal year in which such debts are incurred and expressly made payable therefrom by such vote. Such loans shall be payable within one year after the date of their incurrence, and shall not be reckoned in determining the authorized limit of indebtedness.

SECTION 7. Cities and towns may by a majority vote incur debts for temporary loans for the payment of any land damages or any proportion of the general expense of altering a crossing which they are required primarily to pay under the provisions of sections one hundred and forty-nine, one hundred and sixty, inclusive, of chapter one hundred and eleven. Such loans shall not be reckoned in determining the authorized limit of indebtedness, and when any money so paid is repaid, it shall be immediately applied to the discharge of the loan.

SECTION 8. Debts other than those mentioned in the two preceding sections shall be incurred only by a vote of two-thirds of the voters present and voting at a town meeting, or of two-thirds of all the members of each branch of the city council, taken by yeas and nays, and subject to the approval or disapproval of the mayor.

SECTION 9. A city or town which has incurred a debt within the limitations as to amount and time of payment prescribed by this chapter may issue bonds, notes or scrip therefor, properly denominated on the face thereof, signed by its treasurer and, if issued by a city, countersigned by its mayor, or if issued by a town, countersigned by a majority of its selectmen with interest payable semi-annually at such rate as it deems proper, and may sell said bonds, notes or scrip, not less than par, at public or private sale, or may use the same in payment of such debts.

SECTION 10. If a city or town votes to issue bonds, notes, scrip or other certificates of indebtedness in accordance with the provisions of this chapter, the officers authorized to negotiate the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes, scrip or other certificates of indebtedness; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes, scrip or other certificates of indebtedness.

SECTION 11. Debts incurred for supplying the inhabitants with water for acquiring land for public playgrounds (and parks) under the provisions of chapter twenty-eight, for a municipal lighting plant under the provisions of chapter thirty-four, or in constructing sewers, shall be payable within thirty years; debts incurred in building school houses and other public buildings and in procuring land therefor, within twenty years; and all other debts mentioned in section 8, within ten years, or by the city of Boston within twenty years.

SECTION 12. The interest on all debts shall annually be raised by taxation. If a debt is payable at a period exceeding ten years, the city or town shall, and in all other cases may, at the time of contracting the same, establish a sinking fund to be used for no other purpose than the payment of such debt, and shall annually accumulate to extinguish the debt at maturity; and if payable at a period not exceeding ten years, the city or town shall raise by taxation annually not less than eight per cent of the principal thereof, and shall set it apart for a sinking fund until an amount has been raised, sufficient, with its accumulations, to extinguish the debt at maturity; and shall, in the year before the maturity of the debt, raise by taxation any balance necessary for its extinguishment.

SECTION 13. A city or town, instead of establishing a sinking fund, may vote to provide for the payment of any debt by such annual proportionate payments as will extinguish the same at maturity, and thereupon such annual proportion shall, without further vote, be assessed under the provisions of Section 37 of Chapter 12 until such debt is extinguished.

Sections 14 to 19, inclusive, and sections 22, 24 and 25, relate to the election and duties of the Commissioners of the Sinking Fund and various other matters we cannot enter upon here.

SECTION 21. A city which at a meeting of its voters held for that purpose has accepted, by a vote of two-thirds of the legal voters present and voting thereon, any Act to supply said city with water may, by a vote and may vote of the majority of the members of each branch of the City Council, contract debts and issue bonds for the purposes and to the extent authorized by such Act, in the manner provided in, and subject to the provisions of, the preceding sections.

SECTION 23. No city or town shall, for the purpose of subscribing in aid of a railroad corporation, increase its indebtedness to an amount which, with its existing net indebtedness incurred for any purpose, excluding temporary loans, exceeds 3% of the valuation of the taxable property therein as ascertained by the last preceding city or town valuation for the assessment of taxes.

In addition to these General Provisions there are various Special Laws which contain exceptions to the general law as to debt limitation, which apply to Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c. A further exception in favor of Metropolitan Park Assessment loans issued in 1900 and 1901 was made by Chapter 325, Laws of 1902.

“Net indebtedness” as used above shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of the sinking funds available for the payment of the indebtedness included. Revised Statutes, Chapter 8, Section 5, Clause 12.

EXEMPTION FROM TAXATION.—Chapter 464 of the Laws of 1905 exempts from taxation for State, county, city or town purposes all bonds, notes and certificates of indebtedness issued by any county, city or town in Massachusetts on or after May 1, 1905. This law also provides that so much of the deposits of savings banks as is invested in these securities shall also be exempt from taxation. This Act was given in full in V. 86, p. 1237.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank laws of this State were completely revised by a bill (Chapter 590, Acts of 1905) passed by the Legislature in 1905. One of the most important amendments to the old law was the addition of telephone bonds to the list of permissible investments. The other changes, too numerous to mention here, were summarized in V. 87, p. 257. Some comments on the same will also be found in an editorial article on pages 5 and 6 of this publication. The law reads as follows:

SECTION 98. Deposits and the income derived therefrom shall be invested only as follows:

FIRST—Mortgages of Real Estate.—In first mortgages of real estate located in this Commonwealth not to exceed sixty per cent of the value of such real estate; but not more than seventy per cent of the whole amount of deposits shall be so invested. If a loan is made on unimproved and unproductive real estate, the amount loaned thereon shall not exceed forty per cent of the value of such real estate. [For conditions that must be observed in making such loans see law in full in V. 87, p. 257.]

SECOND—Public Funds.—(a) In the public funds of the United States or of any of the New England States. (b) In the bonds or notes of a county, city or town of this Commonwealth. (c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

*Nominal or contingent debt except "parks," of which \$2,542,500 is a direct State obligation. Two-thirds (\$120,000) of the 1907 court-house loan is contingent debt. See below.

PUBLIC SALES OF BONDS.—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of the same at private sale, as had been the practice for several previous years. (V. 78, p. 1655.)

INTEREST is payable at State Treasury in Boston.

Table showing Total Debt, Sinking Funds, and Net Debt for various years from 1907 to 1902, including columns for Total funded debt, Sinking funds, and Net debt.

ASSESSED VALUATION.—The State's assessed valuation has been as follows. The value of State property in 1905 was \$32,582,383:

Table showing Assessed Valuation for various years from 1907 to 1880, with columns for Real Estate, Personal Property, and Total.

The State tax for 1907 amounted to \$4,000,000. The larger portion of the State's revenue is derived from corporations, national bank stocks and savings bank taxes.

Table showing Population of State—Massachusetts has the largest population of any of the New England States, with columns for years 1905, 1900, 1890, 1880, and 1870.

DEBT LIMITATIONS.—There seems to be no provision in the Constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to Cities and Towns. All of the general provisions are found incorporated in Chapter 27 of the Revised Statutes, edition of Jan. 1, 1902. The important sections of this chapter are cited below:

SECTION 1. Cities and towns shall not incur debts, except in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter.

SECTION 2. The indebtedness of a city or town under the provisions of this chapter not inconsistent herewith shall be its net indebtedness* as defined in clause twelve of section five of chapter eight; but debts created in aid of railroad corporations, except as herein otherwise provided, and water scrip, issued by a town under special statutes for the indebtedness of a fire district, and all other debts excepted by general or special statutes shall be excluded.

SECTION 3. A city shall not become indebted in an amount exceeding two and one-half per cent on the average of the assessors' valuations of the taxable property therein for the three preceding years, the valuation of each year being first reduced by the amount of all abatements allowed

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose net indebtedness does not exceed three per cent of such valuation; or of any incorporated water district of said States which has within its limits more than five thousand inhabitants, and whose bonds or notes are a direct obligation on all the taxable property of such district and whose net indebtedness does not exceed three per cent of such valuation.

(e) In the legally authorized bonds of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or State census or city census, certified to by the City Clerk or Treasurer of said city, and taken in the same manner as a national or State census, providing such investment, and whose net indebtedness does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and of any city of the aforesaid States or of any of the New England States or of the States of Maryland and Kentucky, which has at the date of such investment more than two hundred thousand inhabitants, so established, and whose net indebtedness does not exceed seven per cent of the valuation of the taxable property therein, established and ascertained as above provided.

In subdivisions *d* and *e* of this clause the words "net indebtedness" mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and debts created in anticipation of taxes to be paid within one year, and deducting the amount of sinking funds available for the payment of the indebtedness included.

RAILROAD BONDS.

Massachusetts Railroads.

THIRD.—(a) In the bonds or notes, issued in accordance with the laws of this Commonwealth, of a railroad corporation incorporated therein the railroad of which is located wholly or in part therein, which has paid in dividends in cash an amount equal to not less than four per cent per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment, or in the first mortgage bonds of a railroad corporation incorporated in this Commonwealth and whose property is located therein, which is owned and operated, or the bonds of which are guaranteed as to principal and interest, or assumed, by such railroad corporation. Any shares of the capital stock of a railroad corporation leased to such railroad corporation, which are owned by said lessee corporation, shall not be considered as outstanding within the meaning of this subdivision.

New England Railroads.

(b) In the bonds of a railroad corporation incorporated in any of the New England States at least one-half of the railroad of which is located in said State, whether such corporation be in possession of and is operating its own road or is leased to another railroad corporation; provided, either that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation, or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds shall be issued under the authority of one of said States which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its road, equipment and franchise or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued and all its pre-existing debts and liabilities, which provision, so enacted in such State, shall have been accepted by the stockholders of such corporation, and provided, that such corporation has paid in dividends in cash an amount equal to not less than four per cent per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment.

(c) In the first mortgage bonds of a railroad corporation incorporated in any of the New England States the railroad of which is located wholly or in part therein, which have been guaranteed as to principal and interest or assumed by a railroad corporation described in subdivisions *a* or *b* which is in possession of and is operating its own road.

(d) In the refunding mortgage bonds, as described in paragraphs 3 or 4 of subdivision *g*, of a railroad corporation described in subdivision *b* or *c*; provided, that no bonds shall be made a legal investment by subdivisions *b*, *c*, *e* or *d* unless the corporation which issued, assumed or guaranteed such bonds has, during its fiscal year next preceding the date of such investment, paid in dividends on its capital stock an amount equal, in the case of bonds which it has issued or assumed, to one-third the total amount of interest paid on all its direct and assumed funded indebtedness, and in the case of bonds which it has guaranteed to one-third the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

Other Railroads.

(e) In the mortgage bonds, as described in any of the following subdivisions of this clause, of any railroad corporation incorporated under the laws of any of the United States:

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment—

(1) Such railroad corporation owned in fee not less than five hundred miles of standard-gauge railroad, exclusive of sidings, within the United States, or if such corporation owned in fee less than five hundred miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than fifteen million dollars;

(2) Such railroad corporation indebtedness;

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least four per cent upon all its outstanding capital stock;

(4) The gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines, and the interest on all the outstanding indebtedness of railroads controlled and operated which is not owned by said corporation after deducting from the said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by said corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by said corporation, but not in excess of the interest on said last-named bonds or notes;

And further provided, that—

(5) No bonds shall be made a legal investment by subdivision *g* in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds or notes of its assumed prior mortgages, after deducting therefrom the amount of any refunding mortgage, the bonds reserved under the provisions of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment.

(6) No bonds shall be made a legal investment by subdivision *f* or *j* in case the mortgage securing the same shall authorize a total issue of bonds which, added to the total debt of the guaranteeing corporation as defined in paragraph five, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at said date the total debt of the corporation which issued said bonds shall exceed three times its outstanding capital stock.

In the case of a mortgage executed prior to the passage of this Act, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph five and of this paragraph, as the total authorized issue.

(7) Any railroad corporation which is mentioned in subdivision *c* of clause fourth of section twenty-six of chapter one hundred and thirteen of the Revised Laws shall be considered as having complied with all the requirements of this subdivision preceding paragraph five up to and including the fiscal year of said corporation in which this Act is passed.

DESCRIPTION OF BONDS.

(f) *Definition of First Mortgage.*—Whenever the term "first mortgage" is used in the following subdivisions, it shall mean, unless otherwise qualified, a first mortgage on not less than seventy-five per cent of the railroad

owned in fee at the date of the mortgage by the railroad corporation on the railroad of which said mortgage is a lien, but in no case on less than one hundred continuous miles of standard-gauge railroad, exclusive of sidings; provided, that seventy-five per cent of the railroad subject to the lien of said mortgage is connected.

(g) For five years prior to the date of investment therein all the railroad subject to the lien of said mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees said bonds;

The date of said mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such a first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

(h) *Direct Obligations.*—Bonds issued or assumed by a railroad corporation described in subdivision *e*, which are secured by a mortgage which was at the date thereof or is at the date of such investment—

(1) A first mortgage on railroad owned in fee by the corporation issuing or assuming said bonds, except that, if it is not a first mortgage on seventy-five per cent of all such railroad owned in fee by said corporation, it shall be a first mortgage, on at least seventy-five per cent of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become legal investments unless said corporation owns in fee at least seventy-five per cent of the total mileage which is subject to the lien of said mortgage and which is represented or covered by said stocks or bonds.

(2) A first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, upon all the railroad subject to the lien of said mortgage or trust indenture, by virtue of the irrevocable pledge with the trustee thereof of an entire issue or issues of bonds which are a first lien, upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said bonds;

(3) A refunding mortgage which covers at least seventy-five per cent of the railroad owned in fee by said corporation at the date of said mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon said railroad owned in fee and covered by said refunding mortgage at the date thereof;

(4) A mortgage upon not less than ten per cent of the railroad, exclusive of sidings, owned in fee at the date of said mortgage by the corporation issuing or assuming said bonds, but in no case on less than five hundred continuous miles of standard-gauge railroad; provided, that—

Said mortgage is a first or second lien upon not less than seventy-five per cent of the total railroad covered by said mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon said railroad owned in fee and covered by said mortgage, at the date of the execution thereof;

The bonds secured by said mortgage mature at a later date than, and cover a mileage at least twenty-five per cent greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired;

The date of said mortgage shall be at least five years prior to the date of such investment.

(b) *Bonds Underlying Refunding Mortgages.*—Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have been assumed, or which have been guaranteed by endorsement as to both principal and interest, by a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs three or four of subdivision *g*; provided, that—

Said bonds are prior to and are to be refunded by such refunding mortgage; said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated, or leased and operated, by said railroad corporation.

(c) *Guaranteed Obligations.*—Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of subdivision *e*; provided, that—

Said bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated, or leased and operated, by the corporation guaranteeing said bonds;

In the case of a leased railroad, the entire capital stock of the railroad, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least four per cent per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

(f) First mortgage bonds of a railroad corporation which has complied with all the requirements of paragraphs two, three and four of subdivision *e*; provided, that said bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, notwithstanding that the railroad of said issuing corporation is not operated by said guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

(k) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive fiscal years to comply with the requirements of paragraph four of subdivision *e*; but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made during said period. If after the expiration of said period said corporation complies for the following fiscal year with all the requirements of subdivision *e*, it shall be regarded as having complied therewith during said period.

BONDS NOT TO BECOME ILLEGAL ON ACCOUNT OF CONSOLIDATION.

(l) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporation which issued or assumed said bonds has been or shall be consolidated with another railroad corporation. If the consolidated or purchasing corporation shall assume the payment of said bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for, or to acquire the stock of the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to four per cent per annum upon the capital stock, outstanding at the time of such consolidation or purchase, of said corporation which issued or assumed said bonds.

CREDIT OF A CORPORATION NOT TO BE LOST BY CONSOLIDATION.

(m) If a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, except that the period of compliance is less than ten, but not less than five successive years, shall be, or shall have been, thereupon consolidated or merged into or its railroad purchased and all of the debts of such corporation assumed by another railroad corporation incorporated under the laws of any of the United States, such corporation as so succeeding shall be considered as having complied with all the requirements of subdivision *e* preceding paragraph five during those successive years next preceding the date of such consolidation, merger or purchase in which all said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied; provided, that said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following said consolidation, merger or purchase.

STREET RAILWAY CORPORATIONS ARE NOT RAILROAD CORPORATIONS.

(n) In this Act, unless the context otherwise requires, "railroad corporation" means a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this Act.

PRESENT INVESTMENTS NOT TO BECOME ILLEGAL.

FOURTH.—The provisions of this Act shall not render illegal the investment in any mortgages of real estate held by such corporation at the time of its passage, nor the investment at such time or thereafter in any issue of bonds or notes dated prior to its passage, in which such corporation was then authorized to invest, so long as such bonds or notes continue to comply with the requirements of law then in force.

STREET RAILWAY BONDS.

FIFTH.—In the bonds of any street railway company incorporated in this Commonwealth the railway of which is located wholly or in part herein, and which has earned and paid in dividends in cash an amount equal to at least five per cent upon all its outstanding capital stock in each of the five years last preceding the certification by the Board of Railroad Commissioners hereinafter provided for. No such investment shall be made unless said company appears from returns made by it to the Board of Railroad Commissioners to have properly paid said dividends without impairment of assets or capital stock, and said board shall on or before the fifteenth day of January in each year certify and transmit to the Bank Commissioner a list of such street railway companies.

Dividends paid by way of rental to stockholders of a leased street railway company shall be deemed to have been earned and paid by said company within the meaning of this clause, provided that said company shall have annually earned, and properly paid in dividends in cash, without impairment of assets or capital stock, an amount equal to at least five per cent upon all its outstanding capital stock in each of the five fiscal years next preceding the date of the lease thereof.

If two or more street railway companies have been consolidated by purchase or otherwise during the five years prior to said certification, the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of five per cent on the aggregate capital stocks of the several companies during the years preceding such consolidation shall be sufficient for the purpose of this Act.

TELEPHONE COMPANY BONDS.

SIXTH.—In the bonds of any telephone company subject to the provisions of section thirty-seven of chapter fourteen of the Revised Laws, and of which a majority of the directors are residents of the Commonwealth, provided that during each of the five fiscal years of such telephone company next preceding the date of such investment:

(1) The gross income of such telephone company shall have been not less than ten million dollars per annum.

(2) Such telephone company shall have paid the matured principal and interest of all its indebtedness.

(3) Such telephone company shall have paid in dividends in cash an amount equal to not less than six per cent per annum on all its outstanding issues of capital stock.

(4) The dividends paid on the capital stock of such telephone company shall not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness.

And further provided that such bonds shall be secured either (a) by a first mortgage upon at least seventy per cent of the property of such telephone company or (b) by the deposit with a trust company incorporated under the laws of this Commonwealth of bonds and shares of stock of other telephone corporations, under an indenture of trust which limits the amount of bonds so secured to seventy-five per cent of the value of the securities deposited as stated and determined in said indenture, and provided that during each of the five years next preceding such investment the annual interest and dividends paid in cash on the securities deposited have amounted to not less than fifty per cent in excess of the annual interest on the bonds outstanding and secured by said deposit. Not more than two per cent of the deposits of any savings bank shall be invested in the bonds of telephone companies.

BANK STOCKS AND DEPOSITS IN BANKS.

SEVENTH.—In the stock of a banking association located in the New England States and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this Commonwealth, but such corporation shall not hold, both by way of investment and as security for loans, more than twenty per cent of its deposits in the stock of such associations or companies, nor in any one such association or company more than three per cent of its deposits in, nor more than one hundred thousand dollars nor more than one-quarter of the capital stock of, such association or company. Such corporation may deposit not more than two and one-half per cent of its deposits in any banking association incorporated under the authority of the United States and located in this Commonwealth, and in any trust company incorporated in this Commonwealth, but such deposit shall not in any case exceed five hundred thousand dollars nor twenty-five per cent of the capital stock and surplus fund of such depository.

Clause Eighth relates to loans on personal security which are restricted to one-third of the deposits and income. Clause Ninth concerns the amount to be invested in a bank building. Clause Tenth deals with real estate acquired by foreclosure, and as security for loans, more than twenty per cent of indebtedness. Clause Eleventh with securities acquired in settlement of indebtedness. Clause Twelfth relates to pledges of securities as collateral and provides against invalidating the same. For the provisions of these clauses, see V. 87, p. 257, where the law was printed in full.

LIST OF BONDS TO BE PREPARED.

THIRTEENTH.—Not later than the first day of February in each year the commissioner shall prepare a list of all the bonds and notes which are then legal investments under the provisions of clauses third, fourth, fifth and sixth. Said list shall at all times be open to public inspection and a copy thereof shall be sent to every savings bank. The Commissioner under date of Nov. 8 1908 contains a list of bonds considered legal under clauses third, fourth, fifth and sixth of the above Act. The circular was printed in full in V. 87, p. 1274.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MASSACHUSETTS.

Aggregate Municipal Indebtedness.

The gross interest-bearing debt of all municipalities of the State was \$221,720,710 on May 1 1907.

The following table shows the aggregate assessed valuation as returned by the local assessors, the aggregate debt of all the municipalities of the State, and the percentage of the same, for the years indicated:

Table with columns: Year, Valuation, Net Debt, Percentage. Rows for years 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1890, 1880, 1871.

ABINGTON. G. R. Farrar, Treasurer.

This town is in Plymouth County.

LOANS—When Due. Water Loan. 4s May \$47,000c. May 1 '09-16. 4s Jan 9,000c. Jan 1 '09-17. 4s M-N 45,000c. May 23-37.

ADAMS FIRE DISTRICT. T. H. Hughes, Treasurer. LOANS—When Due. 5s '03 A-O \$25,000c. Oct 1 '09-13. 4s '02 A-O 30,000c. Oct 1 '15-20. 4s '06 A-O 30,000c. Oct 1 '09-14.

AMESBURY. Porter Sargent, Treas.; N. E. Collins, Clerk.

Amesbury Township is in Essex County.

LOANS—When Due. Funding Bonds. 4s J-J \$25,000c. 1912. Water-Plant Bonds. 4s '06 J-J \$240,000c. July 1 '09-32. School Bonds. 4s '07 J-J \$24,000c. July 1 '09-16.

AMHERST. C. H. Edwards, Treasurer.

This town is in Hampshire County. Incorporated in 1750.

LOANS—When Due. Refunding Bonds. 4s J-J \$50,000c. Jan 1 1920. Note due 1911. \$13,000. BONDED DEBT Oct 1908. 50,000. Note and floating debt. 28,700.

ANDOVER. Geo. A. Parker, Treas.; Abraham Marland, Clk.

This town is in Essex County and was incorporated March 6 1646.

LOANS—When Due. Sewer Bonds. 4s J-D \$20,000c. June 1 1913. 4s J-D 30,000c. June 1 1928. Water Bonds. 4s M-N \$90,000c. Nov 1 '08-18. 4s M-N 10,000c. Nov 1 1919. 4s J-D 20,000c. June 1 '22-23. 4s J-D 15,000c. June 1 1925. 4s J-D 5,000c. June 1 1928. 3 1/2s A-O 23,000c. Apr 1 '09-31. 3 1/2s '08 J-D 40,000c. June 1 '09-28.

INTEREST on the water 3 1/2s of 1908 is payable at the City Trust Co. of Boston; on other loans at the National Shawmut Bank, Boston.

ARLINGTON. Wm. A. Muller, Treasurer.

This town is in Middlesex Co. Value town property Jan 1 1907 \$1,452,068.

LOANS—When Due. School Loans. 4s '03 M-N \$64,600c. Nov 1 1913. 4s '00 J-D 4,000c. June 1909. 4s '00 J-D 2,698 64c. June 1 1910. 4s '09 A-O 18,350c. April '09-19. 4s '04 J-T 13,000c. July 1 '09-21. 4s '04 J-D 8,000c. Dec 15 '09-16. Miscellaneous Loans. 4s '04 J-J \$3,000c. July 1 1909. 4s '07 J-D 4,000c. Dec 1 '09-12. Water Works. 4s '02 J-J \$91,000c. Jan 1 1912. 4s '02 J-J 92,000c. Jan 1 1922. 4s '04 A-O 92,000c. Apr 1 1924. 4s '06 A-O 5,000c. Oct 1 1926. 4s '08 A-O 15,000c. Oct 1 1928. 4s '07 A-O 10,000c. Oct 1 1927. 4s '05 J-D 9,000c. Dec 15 '10-18. 4s '06 J-D 2,000c. Dec 31 '10-11. 4s '07 J-D 10,000c. Dec 1 '11-20. 4s '07 J-D 2,000c. Dec 1 '12-13.

INTEREST is payable at the Faneuil Hall National Bank, Boston.

ATHOL. Lucien Lord, Treasurer; George H. Foye, Clerk.

This town is situated in Worcester County.

LOANS—When Due. Water Bonds. 4s '06 P-A \$100,000c. Aug 1 '09-16. 4s '06 P-A 180,000c. Aug 1 '09-16. BOND. DEBT Feb 1 1907. \$431,200. Floating debt. 30,650. Sinking fund. 29,717. Tax valuation 1907. 4,231,198. Tax rate (per \$1,000) 1908. \$19.00. Population in 1900. 7,061. Population in 1905. 7,296.

INTEREST is payable in Boston, Worcester Greenfield and Athol.

ATTLEBOROUGH. F. I. Babcock, Treasurer.

This town is in Bristol County. Incorporated Oct. 19 1694.

LOANS—When Due. School Bonds. 3 1/2s M-N \$30,000c. Nov 1 1920. Street Bonds. 4s '06 J-D \$40,000c. June 1 1915. GEN. BONDS Oct 13 1908. \$607,000. Floating debt. 53,600. TOTAL DEBT Oct 13 1908. 660,600. Sinking fund. 89,151. NET DEBT Oct 13 1908. 571,449. Water debt (incl above). 537,000. Water debt sinking fund. (included above). 61,184. Tax valuation, real. 9,494,745. Tax valuation, personal. 4,049,025. Total valuation 1908. 13,543,770. Total tax (per \$1,000) 1908. \$17.50. Population in 1905. 12,702. Population in 1900. 11,335. Population in 1890. 7,577.

INTEREST is payable at First National Bank of Attleborough and Boston Safe Deposit & Trust Co. of Boston.

BELMONT. R. T. Brodrick, Treasurer.

This town (P. O. Boston) is in Middlesex County. Incorporated in 1859.

LOANS—When Due. School House Bonds. 4s J-D \$40,000c. June 1 1917. 4s '04 A-O 13,000c. Oct 1 '09-15. 3 1/2s J-D 1,000c. Oct 1 '16-24. 3 1/2s J-D 30,000c. June '09-23. 4s '08 J-J 14,000c. July 1 '09-22. Street Loan. 4s J-D 5,000c. June 1909. 4s A-O 21,000c. Oct 1 '09-10. 4s '07 M-S 2,000c. Mch 1 1909. 4s '08 J-D 8,000c. Mch 1 '10-17. Water Loans. 4s J-D 5,000c. June 1 '09. 4s F-A 8,000c. Aug 1 1925. 4s J-J 6,000c. July 1 1926. 4s J-D 9,000c. Dec 1 1926. 4s J-D 7,000c. June 1 1929. 4s J-D 6,000c. June 1 1909. 4s J-D 1,000c. Dec 1 '09-10. 4s '06 J-D 4,300c. Dec 1 '09-17. Street Bonds. 4s A-O \$21,000c. Oct 2 '09-15.

INTEREST is payable in Boston.

BEVERLY. S. H. Dow, Mayor; C. F. Lee, Treasurer.

This city is in Essex County. Founded 1623; a town 1668; incorporated as a city May 23 1894.

LOANS—When Due. School Loans. 4s '01 J-J \$2,000c. July 1 1909. 4s '02 A-O 5,000c. 1910-1911. 4s '02 A-O 15,000c. 1912-1916. 4s '02 A-O 9,000c. 1918-1920. 3 1/2s '03 50,000c. 1909-1918. 4s '05 M-N 7,000c. 1909-1915. 4s '06 M-N 65,000c. May 1 '09-21. Sewer Loans. 4s '03 J-J \$44,000c. July 1 '09-19. 4s '00 J-J 64,000c. 1909-1924. 4s '00 J-J 3,000c. 1925. 4s '03 A-O 84,000c. 1909-1929. 4s '03 A-O 2,000c. Apr 1 1922. 4s '06 A-O 35,000c. Apr 1 '23-27. 4s '06 A-O 1,000c. Apr 1 1928. 4s '06 A-O 70,000c. 1909-1918. Water Loan. 4s F-A \$150,000c. Feb 1 1917. 4s '06 M-S 2,000c. Mch 1 1909. 4s '03 J-J 25,000c. 1909-1921. 3 1/2s '05 A-O 38,000c. 1909-1927. 4s '08 M-S 50,000c. Sept 1 '09-18.

INTEREST on sewerage bonds of 1908 is payable at the City Trust Co. in Boston; on other loans at First National Bank, Boston.

BILLERICA. H. A. King, Treasurer.

This town is in Middlesex county.

LOANS— When Due.

Town Hall Bonds.

4s A-O \$30,000....Apr 1 1919

Water Bonds.

4s M-N \$50,000....May 1 1928

School Bonds.

3 1/2s Apr \$25,000....Apr 1921

INTEREST is payable in Boston on water bonds at the Old Colony Trust Co. and on town-hall bonds at the Mercantile Trust Co.

BOSTON George A. Hibbard, Mayor; Chas. H. Slattery, City Treasurer; J. Alfred Mitchell, City Auditor.

City was incorporated Feb. 23 1822.

The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Wintthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on Nov. 1 1908 to \$3,616,000. The details of this county debt are included in the following financial report for this city.

LOANS— When Due.

Park Lands.

4s '93 J-J \$100,000....July 1 1924

4s '93 A-O 100,000....Oct 1 1924

4s '93 A-O 50,000....Apr 1 1925

4s '93 A-O 208,000....Oct 1 1925

4s '93 J-J 11,300....July 1 1926

3 1/2s '97 J-J 400,000....July 1 1917

3 1/2s '90 J-J 600,000....Jan 1 1920

Drainage Bonds.

3 1/2s '05 J-D \$600,000....Dec 1 1935

4s '06 J-J 600,000....July 1 1936

4s '07 J-J 500,000....July 1 1937

4s '08 J-D 655,000....June 1 1938

Bridge Bonds.

4s A-O \$180,000....Oct 1 1911

4s J-J 90,000....Jan 1 1912

3 1/2s A-O 21,000....Oct 1 1918

3 1/2s J-J 130,000....July 1 1919

3 1/2s J-J 30,000....July 1 1921

3 1/2s J-D 209,000....June 1 1922

3 1/2s J-J 500,000....July 1 1937

3 1/2s J-J 300,000....Jan 1 1938

3 1/2s J-J 300,000....July 1 1939

4s A-O 10,000....Oct 1 1934

4s A-O 10,000....Oct 1 1935

4s J-J 30,000....July 1 1936

4s A-O 100,000....Oct 1 1936

3 1/2s A-O 50,000....Oct 1 1938

3 1/2s J-J 400,000....Jan 1 1940

3 1/2s J-J 200,000....July 1 1940

3s J-J 50,000....Jan 1 1942

3 1/2s J-D 200,000....June 1 1942

3 1/2s J-D 200,000....June 1 1943

3 1/2s '04 J-D 250,000....June 1 1944

3 1/2s '04 J-D 28,000....June 1 1924

3 1/2s '05 J-D 50,000....Jan 1 1945

3 1/2s '05 J-J 1,500....Jan 1 1935

3 1/2s '05 J-J 100,000....July 1 1945

3 1/2s J-J 45,500....Jan 1 1939

4s '06 J-J 150,000....July 1 1917

3 1/2s '07 J-J 48,000....Jan 1 1937

4s '07 J-J 10,000....July 1 1927

4s '07 J-D 9,000....Dec 1 1937

4s '07 J-D 40,000....Dec 1 1947

4s '08 J-J 205,000....June 1 1928

"Miscellaneous" Loans.

3 1/2s J-J \$199,500....July 1 1909

3 1/2s J-D 2,000....Dec 1 1909

3 1/2s A-O 248,500....Apr 1 1912

3 1/2s J-J 62,500....Jan 1 1913

4s A-O 348....Apr 1 1913

4s A-O 118,500....Oct 1 1914

4s A-O 46,100....Apr 1 1915

4s A-O 108,500....Oct 1 1915

4s J-J 89,200....Jan 1 1916

4s J-J 589,500....July 1 1916

4s A-O 3,000....Apr 1 1916

4s A-O 102,500....Oct 1 1916

4s M-N 223,500....Nov 30 1916

4s J-J 45,500....Jan 1 1917

4s A-O 3,000....Apr 1 1917

4s J-J 309,000....July 1 1917

3 1/2s J-J 203,500....July 1 1917

4s A-O 169,000....Oct 1 1917

4s J-J 130,800....Jan 1 1918

3 1/2s A-O 299,000....Apr 1 1918

3 1/2s J-J 80,000....July 1 1918

3 1/2s A-O 18,000....Oct 1 1918

3 1/2s A-O 228,100....Apr 1 1919

3 1/2s J-J 381,200....July 1 1919

3s A-O 8,000....Oct 1 1919

3 1/2s A-O 10,000....Oct 1 1919

3 1/2s J-D 43,500....Dec 1 1919

3 1/2s J-J 300,510....Jan 1 1921

3s A-O 133,000....Apr 1 1921

3s A-O 160,000....Oct 1 1921

3 1/2s J-J 211,600....July 1 1921

3s J-J 180,850....Jan 1 1922

Incorporated 1655.
BONDED DEBT Oct 1908 \$145,000
Assessed valuation 1907.....2,245, 08
(Assessment about 80% actual val.)
Tax rate (per \$1,000) 1908.....\$16 00
Population in 1905.....2,843
Population in 1900.....2,775

INTEREST is payable in Boston on water bonds at the Old Colony Trust Co. and on town-hall bonds at the Mercantile Trust Co.

BOSTON George A. Hibbard, Mayor; Chas. H. Slattery, City Treasurer; J. Alfred Mitchell, City Auditor.

City was incorporated Feb. 23 1822.

The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Wintthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on Nov. 1 1908 to \$3,616,000. The details of this county debt are included in the following financial report for this city.

LOANS— When Due.

Boston Tunnel and Subway

3 1/2s '04 J-D \$950,000....June 1 1944

3 1/2s '05 A-O 556,700....Apr 1 1945

3 1/2s '05 J-J 1,400,000....July 1 1945

3 1/2s '06 A-O 11,000....Apr 1 1946

3 1/2s '06 J-D 489,000....June 1 1946

3 1/2s '06 J-J 1,000,000....July 1 1946

3 1/2s '07 J-J 13,150....Jan 1 1947

4s '07 J-J 1,000,000....July 1 1947

4s '07 A-O 486,850....Apr 1 1947

4s '08 J-D 2,000,000....June 1 1948

Park Loan.

4s '91 J-D \$700,000....June 1 1921

4s '91 A-O 200,000....Apr 1 1922

4s '91 A-O 301,000....Oct 1 1922

4s '91 J-J 250,000....Jan 1 1923

4s '91 J-J 500,000....July 1 1923

4s '91 A-O 450,000....Oct 1 1923

4s '91 J-J 99,000....Jan 1 1924

4s '91-93 A-O 1,000,000....Oct 1 1924

Library Bonds.

4s J-J \$44,000....Jan 4 1916

3s J-J 30,000....Jan 1921

4s J-J 200,000....Jan 1 1923

4s A-O 325,000....Oct 1 1923

4s A-O 40,500....Jan 1 1925

3 1/2s A-O 150,500....Oct 1 1925

3 1/2s J-J 50,000....Jan 1944

Park Bonds.

4s J-J \$343,000....Jan 1 1913

4s A-O 913,000....Apr 1 1913

4s J-J 500,000....Jan 1 1914

4s A-O 75,000....Apr 1 1914

4s A-O 500,000....Oct 1 1914

4s J-J 1,000,000....Jan 1 1925

4s A-O 50,000....Oct 1 1927

4s A-O 20,000....Apr 1 1916

3 1/2s A-O 55,000....Oct 1 1916

3 1/2s A-O 25,000....Oct 1 1922

3 1/2s J-J 50,000....Jan 1 1923

3 1/2s A-O 15,000....Apr 1 1923

3 1/2s J-D 200,000....June 1 1923

3 1/2s J-J 170,000....Jan 1 1934

3 1/2s J-J 500,000....Jan 1 1927

3 1/2s J-J 450,000....Jan 1 1928

3 1/2s A-O 50,000....Apr 1 1928

3 1/2s A-O 450,000....Oct 1 1928

3 1/2s A-O 29,000....Oct 1 1915

3 1/2s J-J 500,000....July 1 1929

3 1/2s J-J 561,000....Jan 1 1930

3 1/2s J-J 150,000....Jan 1 1931

3 1/2s J-J 75,000....July 1 1930

3s J-D 74,000....Jan 1 1932

3s J-J 57,000....Jan 1 1932

3 1/2s J-D 75,000....June 1 1932

3 1/2s J-J 5,000....July 1 1932

3 1/2s J-J 25,000....Jan 1 1933

3 1/2s '04 A-O 36,300....Oct 1 1934

3 1/2s '05 J-J 19,000....July 1 1935

3 1/2s '05 A-O 9,500....Oct 1 1935

3 1/2s J-D 5,000....Dec 1 1935

3 1/2s '05 J-J 33,000....Jan 1 1936

4s '07 J-J 35,000....July 1 1927

Highways.

4s '06 J-J \$31,000....July 1 1912

4s A-O 243,200....Oct 1 1912

4s '06 J-J 150,000....Jan 1 1913

4s J-J 350,000....July 1 1913

4s A-O 150,000....Oct 1 1913

4s J-J 500,000....July 1 1915

4s J-J 700,000....July 1 1916

4s J-J 500,000....Jan 1 1917

3 1/2s J-J 825,000....July 1 1919

3 1/2s J-J 500,000....June 1 1922

3 1/2s A-O 3,700....Oct 1 1922

3 1/2s J-J 750,000....Jan 1 1928

3 1/2s J-J 5,000....July 1 1928

3 1/2s A-O 6,000....Oct 1 1928

3 1/2s J-J 650....Jan 1 1929

3 1/2s A-O 44,800....Apr 1 1929

3 1/2s J-J 518,000....Jan 1 1930

3 1/2s J-J 661,000....July 1 1930

3 1/2s J-J 3,550....July 1 1930

LOANS— When Due.

Grade Crossing Bonds

3 1/2s '05 J-D \$757,000....Dec 1 1925

Sewerage Bonds.

4s A-O \$421,000....Oct 1 1911

4s J-J 250,000....Jan 1 1912

4s A-O 61,800....Apr 1 1910

4s J-J 50,000....July 1 1914

4s A-O 67,850....Apr 1 1915

4s A-O 40,400....Apr 1915

4s J-J 35,000....July 1 1916

3 1/2s J-J 500,000....July 1 1919

4s A-O 41,000....Oct 15 1916

3 1/2s J-D 100,000....June 1 1922

3 1/2s J-J 500,000....Jan 1 1928

3 1/2s J-J 500,000....July 1 1928

3 1/2s J-J 1,000,000....July 1 1929

4s J-J 250,000....Jan 1 1930

3 1/2s A-O 109,000....Apr 1 1930

3 1/2s J-J 791,000....July 1 1930

3 1/2s J-D 1,000,000....June 1 1932

3 1/2s J-D 1,000,000....June 1 1932

3 1/2s '04 J-D \$200,000....June 1 1934

3 1/2s '04 J-D 1,000,000....June 1 1934

3 1/2s '05 J-D 800,000....July 1 1935

3 1/2s '05 J-D 200,000....Dec 1 1935

4s '06 J-J 749,000....July 1 1936

4s '07 A-O 200,000....Oct 1 1921

4s '07 J-J 500,200....Apr 1 1937

4s '07 J-J 4,350....Oct 1 1937

4s '08 J-D 300,000....June 1 1938

Pub. Inst's and City Hospital

4s A-O \$136,500....Oct 1 1911

4s A-O 135,000....Apr 1 1912

4s A-O 127,000....Apr 1

other city \$12, on every \$1,000 of the average of the assessors' valuations of the taxable property therein for the preceding three years, the valuation for each year being first reduced by the amount of all abatements allowed thereon previous to the thirty-first day of December in the year preceding said assessment, and any order of appropriation requiring a larger assessment than is herein limited shall be void.

SECTION 2. Chapter 178 of the Acts of the year 1885 and Chapter 281 of the Acts of the year 1887 are hereby repealed.

The new law, in repealing Chapter 178 of the Laws of 1885, repealed a special Act limiting the indebtedness of the City of Boston to 2% of the assessed valuation, &c., &c. Boston consequently is now subject to Section 2, Chapter 312, Laws of 1885 (Sec. 3, Chapter 27, of the 1902 edition Revised Statutes), which places the debt limitation at 2 1/2% of the average assessors' valuations of the taxable property for the preceding three years. Reference to this section of the Revised Statutes will be found in our remarks under the State of Massachusetts.

The foregoing limitation is of course exclusive of debts created for water supply, and further exceptions have been made from year to year by different Legislatures, authorizing bonds outside of the debt limit for various purposes, especially enumerated.

It is proper to state that under Chapter 93, Acts of 1891, the city is authorized to anticipate its authority to borrow money within its debt limit for any current municipal year.

NEW LOANS AUTHORIZED.—The following is a summary of loans authorized but not issued as of Nov 1 1908:

Table with 3 columns: Purpose of Issue, Inside Debt Limit, Outside Debt Limit. Rows include School-house department, South Union Station, Bridges, Hospitals, Bath Department, Rapid Transit, Cemetery Department, Park Department, Public Grounds Department, Highways.

Total \$1,945,000

In addition to above, loans have been authorized outside of debt limit without limit as to amount, for Cambridge bridge, sewerage charges, Atlantic Avenue extension and Boston Tunnel and Subway and Northern Avenue and Sleeper Street and Riverbank Subway bonds. The amounts issued to date are \$1,549,000, \$415,000, \$547,900, \$7,956,700, \$510,000 and \$5,000, respectively.

BORROWING POWER.—The city's borrowing power Nov 1 1908 is shown in the following statement:

Table with 2 columns: Description, Amount. Rows include Total debt, city and county, Less special loans, Less county loans, Less Cochituate water debt, Total deductions, Total debt less above deductions, Sinking funds, Less loans authorized since Jan 17 1908, Less loans authorized since (inside of debt limit).

Net debt, excluding debts outside of limit, \$30,683,502 91

Right to borrow under Chap. 93, Acts of 1891, as estimated January 17 1908, \$2,291,938 17

Right to borrow Oct. 31 1908, \$372,438 17

POPULATION.—1905, 593,598; in 1900 it was 560,392; in 1890, 448,477; in 1880, 362,839; in 1870, 250,526.

BRADFORD (See City of Haverhill).

BRAINTREE. Benj. F. Dyer, Treas.; Henry A. Monk, Clk.

This town (P. O. Quincy) is in Norfolk County. Incorporated in 1640

LOANS—When Due.

Table with 3 columns: Description, Amount, Date. Rows include Water Bonds, Municipal Notes, Municipal Lighting Bonds.

BRISTOL COUNTY. Geo. F. Pratt, Treasurer.

County seat is Taunton. Incorporated 1685.

LOANS—When Due.

Table with 3 columns: Description, Amount, Date. Rows include Court House Notes, Bridge Notes, Municipal Notes.

BROCKTON. J. S. Kent, Mayor; E. Francis Pope, Treas.

This city is in Plymouth County. Incorporated April 9 1881.

LOANS—When Due.

Large table with 3 columns: Description, Amount, Date. Rows include Files Department, City Hall, School Bonds, Street Improvement Bonds, Stable Bonds, Factory Disaster Loan, Park Bonds.

Table with 3 columns: Description, Amount, Date. Rows include Drains Bonds, Sewer Bonds, Interest is paid at the office of the City Treasurer.

Table with 3 columns: Description, Amount, Date. Rows include Gross city debt, Bonds outside debt limit, Bonded debt inside debt limit, Debt limit 2 1/2% average 3-year valuation, Borrowing capacity.

* Bonds outside of debt limit consist of \$1,540,000 water, \$559,500 sewer part of City Hall debt to the amount of \$109,800, and drainage department debt, \$22,500.

The city has no floating debt and the amount of sinking fund Dec. 1 1907 \$549,500, was all applicable to the payment of the water debt. The city owns property valued in 1906 at \$1,672,715.

ASSESSED VALUATION.—Assessment as near actual value as can be ascertained.

Table with 4 columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000. Rows include 1908, 1907, 1905, 1900, 1890, 1882.

POPULATION.—In 1905 was 47,782; in 1900 it was 46,963; in 1890 it was 27,294; in 1880 it was 13,608; in 1870 it was 8,007.

BROOKLINE. George H. Worthley, Treasurer.

This town (P. O. Boston) is in Norfolk County. Incorporated 1705.

LOANS—When Due.

Table with 3 columns: Description, Amount, Date. Rows include Miscellaneous, School Bonds, Park Bonds, Street Bonds, Play-grounds.

INTEREST on coupon bonds is payable at First National Bank of Boston; on other bonds by Town Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—

Table with 3 columns: Description, Amount, Date. Rows include Total debt, Deduct water debt, Net debt as defined by law, Net debt allowed by law.

Available balance, \$1,606,827 \$1,779,679 \$1,563,502 \$1,387,494

TOWN PROPERTY.—The value of town property on Feb. 1 1908, including buildings, parks, water-works, etc., amounted to \$1,594,927. The water-works are valued at \$1,097,000.

ASSESSED VALUATION and tax rate have been as follows:

Table with 4 columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows include 1908, 1907, 1906, 1905, 1904, 1900, 1896.

POPULATION.—In 1905 23,424; in 1900 19,935; in 1890 12,103

CAMBRIDGE. W. G. Wardwell, Mayor; William W. Dallinger, Treasurer; Harry T. Upham, Auditor.

This city is in Middlesex County. Incorporated March 17 1846.

LOANS—When Due.

Table with 3 columns: Description, Amount, Date. Rows include Bridge Loan, Municipal Bonds, Public Library Bonds, City Land Loan, Cemetery, Sewer Bonds, Building Loan.

LOANS—

School Bonds—(Continued).

When Due.	Street Loan.
3 1/2 '98 J-D 50,000	48 '91 F-A 50,000
3 1/2 '99 J-J 42,000	48 '95 A-O 60,000
3 1/2 '99 M-N 13,000	48 '96 A-O 137,000
3 1/2 '01 J-J 76,000	48 '98 M-N 15,000
3 1/2 '02 J-J 86,500	3 1/2 '99 M-N 5,000
3 1/2 '02 A-O 11,000	3 1/2 '99 M-N 21,000
3 1/2 '03 A-O 80,000	3 1/2 '01 J-J 54,000
3 1/2 '04 A-O 80,000	3 1/2 '02 J-J 30,000
3 1/2 '04 M-N 20,000	3 1/2 '02 M-N 14,000
3 1/2 '04 M-N 6,000	3 1/2 '03 A-O 4,000
3 1/2 '05 M-N 20,950	3 1/2 '03 M-N 12,000
3 1/2 '05 F-A 20,000	3 1/2 '04 M-S 59,000
48 '06 F-A 35,000	3 1/2 '04 M-N 6,000
48 '06 M-N 14,000	3 1/2 '05 M-N 84,000
48 '06 M-N 22,000	3 1/2 '05 M-N 1,500
48 '90 M-N 15,000	48 '06 M-N 100,000
48 '91 J-J 15,000	48 '06 F-A 22,000
48 '94 F-A 75,000	48 '07 A-O 40,000
48 '95 A-O 60,000	48 '07 J-D 19,000
48 '96 A-O 75,000	48 '07 M-S 25,000
3 1/2 '03 A-O 20,000	48 '07 M-N 10,000
3 1/2 '04 M-N 40,000	48 '89 J-J 29,000
3 1/2 '05 M-N 5,000	48 '85 M-N 285,000
3 1/2 '05 M-N 16,000	48 '90 M-S 125,000
48 '06 M-N 10,000	48 '91 J-J 20,000
48 '06 M-S 25,000	48 '91 A-O 35,000
48 '07 A-O 35,000	48 '92 J-J 150,000
48 '94 F-A 350,000	48 '92 M-N 75,000
48 '95 F-A 100,000	48 '92 M-N 45,000
48 '96 F-A 100,000	48 '93 F-A 100,000
48 '96 F-A 100,000	48 '93 F-A 30,000
48 '96 A-O 40,000	48 '95 A-O 200,000
3 1/2 '97 M-S 100,000	48 '96 A-O 100,000
3 1/2 '97 M-N 50,000	48 '96 J-J 200,000
3 1/2 '98 F-A 100,000	48 '96 F-A 100,000
3 1/2 '98 J-D 50,000	48 '96 A-O 265,100
3 1/2 '99 F-A 100,000	48 '94 A-O 300,000
3 1/2 '00 J-J 50,000	3 1/2 '97 J-J 100,000
3 1/2 '00 M-N 50,000	3 1/2 '97 A-O 200,000
3 1/2 '01 M-N 100,000	3 1/2 '97 M-N 75,000
3 1/2 '02 J-J 48,000	3 1/2 '97 J-D 140,000
3 1/2 '03 F-A 50,000	3 1/2 '98 M-N 50,000
3 1/2 '04 M-S 25,000	3 1/2 '98 J-D 60,000
3 1/2 '05 M-N 45,000	3 1/2 '99 M-N 50,000
3 1/2 '05 F-A 5,000	3 1/2 '99 M-N 23,000
3 1/2 '05 A-O 5,000	3 1/2 '00 M-N 30,000
48 '06 M-S 25,000	3 1/2 '01 J-J 30,000
48 '07 A-O 10,000	3 1/2 '02 J-J 13,500
48 '07 J-J 36,000	3 1/2 '02 M-N 5,000
	3 1/2 '05 M-N 46,000
	3 1/2 '05 M-N 212,500
	48 '06 M-N 280,000
	48 '07 J-D 49,000
	48 '07 J-J 25,000

Park Bonds (Outside Limit)

When Due.	Street Loan.
48 '94 F-A 350,000	48 '93 F-A 100,000
48 '95 F-A 100,000	48 '93 F-A 30,000
48 '96 F-A 100,000	48 '95 A-O 200,000
48 '96 F-A 100,000	48 '95 A-O 100,000
48 '96 A-O 40,000	48 '96 J-J 200,000
3 1/2 '97 M-S 100,000	48 '96 F-A 100,000
3 1/2 '97 M-N 50,000	48 '96 A-O 265,100
3 1/2 '98 F-A 100,000	48 '94 A-O 300,000
3 1/2 '98 J-D 50,000	3 1/2 '97 J-J 100,000
3 1/2 '99 F-A 100,000	3 1/2 '97 A-O 200,000
3 1/2 '00 J-J 50,000	3 1/2 '97 M-N 75,000
3 1/2 '00 M-N 50,000	3 1/2 '97 J-D 140,000
3 1/2 '01 M-N 100,000	3 1/2 '98 M-N 50,000
3 1/2 '02 J-J 48,000	3 1/2 '98 J-D 60,000
3 1/2 '03 F-A 50,000	3 1/2 '99 M-N 50,000
3 1/2 '04 M-S 25,000	3 1/2 '99 M-N 23,000
3 1/2 '05 M-N 45,000	3 1/2 '00 M-N 30,000
3 1/2 '05 F-A 5,000	3 1/2 '01 J-J 30,000
3 1/2 '05 A-O 5,000	3 1/2 '02 J-J 13,500
48 '06 M-S 25,000	3 1/2 '02 M-N 5,000
48 '07 A-O 10,000	3 1/2 '05 M-N 46,000
	3 1/2 '05 M-N 212,500
	48 '06 M-N 280,000
	48 '07 J-D 49,000
	48 '07 J-J 25,000

Hospital Bonds (Outside Limit)

When Due.	Street Loan.
3 1/2 '02 J-J 36,000	48 '91 F-A 50,000

Years. **Real.** **Assessed Valuation—** **Rate of Tax**

Years.	Real.	Assessed Valuation—	Rate of Tax
		Personal.	per \$1,000.
1908			\$21.35
1907	\$23,503,050	\$2,888,400	20.80
1906	23,139,150	2,827,275	19.60
1905	22,497,950	2,611,847	19.00
1904	21,982,450	2,431,179	18.50
1903	21,381,250	2,330,590	18.40
1899	18,187,500	2,813,430	17.60
1884	15,802,550	2,300,947	18.60

POPULATION.—In 1905 was 37,289; in 1900 it was 34,072; in 1890 it was 27,909; in 1880 it was 21,782; in 1870 it was 18,547.

CHICOPEE. James C. Buckley, Clerk and Treasurer.

Incorporated as a town 1848; a city 1890.

City Hall Repair Bonds.

When Due.	Rate of Tax
4 1/2 '07	\$3,200
Sept 9 1912	

Sewer Bonds & Notes.

When Due.	Rate of Tax
48 J-D \$42,000	Dec 1 '09-'22
3 1/2 J-D 23,000	June 09-'31
4 1/2 '07	19,000
1,000 yearly	

Refunding Bonds.

When Due.	Rate of Tax
3 1/2 J-D	\$19,000
June 1 1911	

Stable Loan.

When Due.	Rate of Tax
58 '07	\$6,500
Aug 27 1912	

School Bonds and Notes.

When Due.	Rate of Tax
3 1/2 J-D	\$23,000
June 1 1909	
3 1/2 J-D	12,000
June 2 1912	
3 1/2 '05 J-D	9,000
June 1 1915	
58 '07	7,000
Aug 1 1912	
48 '07	1,500
Oct 1 1910	

Bridge Bonds.

When Due.	Rate of Tax
48 '04 J-D	\$30,000
June 1 '09-'14	
48 '07	\$4,000
\$2,000 yearly	

Loans authorized by special statute and not subject to the law limiting municipal indebtedness.

INTEREST is payable at the National Shawmut Bank in Boston.

CLINTON. Charles E. Shaw, Treasurer.

Incorporated in 1850.

Loans—

Refunding Bonds.

When Due.	Rate of Tax
3 1/2 J-J	\$175,000
July 1 1930	

Water Bonds.

When Due.	Rate of Tax
48 J-J	\$30,000
July 1 1914	
48 J-J	20,000
July 1 1918	
48 J-J	50,000
July 1 1921	
48 J-D	34,000
June 1 1925	

Refunding Water Bonds.

When Due.	Rate of Tax
3 1/2 J-D	\$69,000
Oct '09-'31	

INTEREST is payable at the First National Bank, Clinton.

CONCORD. Frank Wheeler, Chairman of Selectmen.

Incorporated Sept. 12 1635.

Loans—

Water Loans.

When Due.	Rate of Tax
48 '08	\$60,000
1928	
48 J-D	\$4,000
June 5 1915	
3 1/2 A-O	8,000
Oct 1 1923	

Sewer Loans.

When Due.	Rate of Tax
48 M-S	\$70,000
Sept 1 1928	
48 M-S	25,000
Sept 1 1929	
48 M-S	4,000
Sept 1 1931	
3 1/2 J-J	3,000
July 1 1935	

Armory Extension.

When Due.	Rate of Tax
48	\$1,000
Aug 7 1911	
2,000	Aug 7 1912

Light Loans.

When Due.	Rate of Tax
48 F-A	\$35,000
Aug 1 1929	
48 F-A	16,000
Aug 1 1930	
48 F-A	10,000
Aug 1 1931	
3 1/2 M-N	10,000
Nov 1 1932	
3 1/2 A-O	15,000
Oct 1 1933	
3 1/2 A-O	10,000
Oct 1 1934	

BOND. DEBT OCT 1908. \$378,000

Light Notes.

When Due.	Rate of Tax
3 1/2 M-N	\$3,000
May 1 1935	
3 1/2	5,000
May 1 1936	
2,000	Oct 1 1937

Fire-Station Notes.

When Due.	Rate of Tax
48 M-S	\$1,000
Sept 1 1909	
2,000	Sept 1 1910

Bridge Notes.

When Due.	Rate of Tax
3 1/2 J-D	\$2,000
Dec 29 1910	
4,000	Dec 29 1911

School Bonds.

When Due.	Rate of Tax
3 1/2 J-J	\$6,000
July 20 '09-'10	
3 1/2 F-A	2,000
Aug 1 '09-'10	
M-S	1,000
Sept 1 1909-'10	

TOTAL DEBT FEB 1 1908. \$259,000

Slaking funds. \$9,392

Total valuation 1907. \$61,618

Tax rate (per \$1,000) 1907. \$14.60

Population in 1905. 5,372

Population in 1900. 5,655

DALTON FIRE DISTRICT. Homer H. Bicknell, Treasurer.

BOND. DEBT OCT '08. \$50,000 Floating debt. \$5,000

DANVERS. A. P. Chase, Town Treas.; Julius Peale, Clerk.

Incorporated 1757.

Loans—

Electric-Light Bonds.

When Due.	Rate of Tax
48 J-J	\$11,000
June 1 1916	
48 J-D	4,000
June 1 1917	
48 A-O	2,000
July 1 1918	
48 J-J	5,000
Apr 1 1928	
3 1/2 A-O	4,000
Apr 1 1930	
3 1/2 A-O	1,500
Apr 1 1930	
48 A-O	5,500
Apr 1 1931	
48 A-O	2,000
Apr 1 1918	
48 A-O	1,400
Apr 1 1919	
48 A-O	20,000
1915	

Water Bonds.

When Due.	Rate of Tax
48 J-D	\$25,000
June 1 1911	
48 J-D	15,000
June 1 1913	
48 A-O	22,800
Apr 1 1919	
48 F-A	11,715
1920-1924	
48 J-D	14,000
June 1 1928	
48 F-A	2,993
Feb 1 1927	
48 F-A	1,335
Feb 1 1928	
48 J-J	2,800
June 1 1929	

Water Bonds—(Con.)

When Due.	Rate of Tax
48 J-J	\$1,600
June 1 1930	
48 A-O	6,000
Oct 1 '31-'34	
48 A-O	5,500
1935	
3 1/2 J-D	2,500
1910	
48 '08 A-O	67,000
Apr 1 1938	

School Bonds

When Due.	Rate of Tax
48 J-D	\$7,437.50
1909-1915	
48 J-D	10,500
June 1 1917	
48 J-J	11,745
1909-1917	

Town House

When Due.	Rate of Tax
48 A-O	\$11,600
Oct '09-'15	
48 A-O	1,000
Sept 1 1908	
117,500	
Water debt (included above)	11,500
Water sinking fund	19,195
Tax valuation 1907	5,710,590
Tax rate (per \$1,000) 1907	\$17.60
Population in 1900	8,542
Population in 1905	9,063

INTEREST payable at First National Bank, Boston.

DEDHAM. E. A. Brooks, Treas.; Don Gleason Hill, Clerk.

Incorporated in 1636.

Loans—

Sewer Bonds.

When Due.	Rate of Tax
3 1/2 F-A	\$99,000
Feb 1 '09-'41	
3 1/2 A-O	40,000
Oct 1 '09-'23	
1,000	Oct 1 1929

Street Notes.

When Due.	Rate of Tax
48 '04 J-D	\$2,200
June 27 1909	
48 J-D	2,000
June 22 '09-'10	
48 '04 J-J	9,000
July 1 '09-'14	
48 M-N	800
May 24 '09-'10	
4 1/2 '07 J-J	3,000
Jan 1 '09-'13	
48 J-D	3,000
Dec 24 '09-'11	
4 1/2 J-J	7,000
Jan 20 '09-'15	

Miscellaneous Town Notes.

When Due.	Rate of Tax
48 M-S	\$3,000
Sept 19 '09-'11	
48 '05 J-D	2,000
June 22 '09-'10	

INTEREST is payable by check from City Treasurer.

EASTHAMPTON. Victor J. King, Treasurer.

Incorporated June 17 1785.

Loans—

Sewer Notes.

When Due.	Rate of Tax
4 1/2 Sept	\$6,000
Sept 7 1909	
48 June	6,000
June 1 1910	
48 June	32,000
Jan 1 '17-'20	
48 '05 Apr	10,000
Apr 1 '21-'22	
48 '06 J-D	6,000
June 1 1924	
7,500	June 1 1925
48 S-A	5,000
July 1 1917	

School Notes.

When Due.	Rate of Tax
3 1/2 Sept	\$38,000
Sept 1 1912	

INTEREST on the Filter Beds note is payable in Easthampton; on other loan at Boston.

ESSEX COUNTY. David I. Robinson, Treasurer.

Salem is the county seat.

Loans—

Highway Bonds.

When Due.	Rate of Tax
48 '08 M-S	\$100,000
Mch 1 '09-'28	

Court House Bonds.

When Due.	Rate of Tax
3 1/2 J-D	\$110,000
& Dec 1 '09-'16	
(\$15,000 yearly)	

INTEREST on bonds is payable at the First National Bank, Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Dec. 1 1907.	Dec. 1 1906.	Dec. 1 1905.
Total general bonded debt	\$6,896,350	\$6,	

LOANS—

Bridge Bonds.

3 1/2 J-D \$110,000 Dec 1 '09-16
 (\$15,000 yearly)
 4s '08 M-S 30,000 Mch 1 '16 & '24
 140,000 Mch 1 '17-'23

Notes.

4s Nov 30,000 Nov '09-'14
 3 1/2 '05 Nov 3,000 Nov 8 '09-'11
 3 1/2 '05 Nov 35,000 Nov 8 '09-'15
 4s '06 Dec 40,000 Dec 1 '09-'16
 4 1/2 '05 Dec 40,000 Dec 1 '09-'16
 4 1/2 '07 M-S 40,000 Mch 1 '09-'17
 Taken every three years.

INTEREST is payable at the First National Bank in Boston.

EVERETT. Thomas J. Boynton, Mayor; Nathan Nichols, Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9 1870. Incorporated a city Jan. 2 1893. (P. O. Sta. Boston.)

LOANS—

Overdrafts of 1903 Loan.

4s '04 J-D \$10,000 July 15 '09-'12
 Armory Loan.

3 1/2 '02 J-J \$2,625 July 1 '09-'11
 888 Sept 1 1912
 4s '02 M-S 16,000 Sept 1 '09-'12
 1,537 Sept 1 1922

Building Loan.

5s '07 M-N \$1,000 May 27 '09-'10
 Park Improvement.

5s '07 M-N \$500 May 27 1909
 Block System Loan.

5s '07 M-N \$500 May 27 1909
 Fire Department Loan.

3 1/2 '09 F-A \$1,200 Feb 1 1909
 4s '08 M-S 40,000 Sept 1 '09-'18

Street Loans.

3 1/2 '02 F-A \$1,000 Aug 1 '09-'10
 4s '02 A-O 10,000 Apr 1 '09-'12
 4s '00 J-D 2,000 June 8 '09-'10
 4s '03 M-N 8,250 Nov 1 '09-'13
 4s '03 M-N 5,000 Nov 1 '09-'13
 5s '07 F-A 22,500 Aug 1 '09-'17
 4s '00 M-N 5,000 May 14 '09-'10
 4s '01 J-D 9,000 June 1 '09-'11
 4s '02 M-S 4,500 Sept 1 '09-'12
 4s '04 J-D 7,200 July 15 '09-'14
 4s '05 J-D 1,000 Dec 1 '09-'13
 4s '06 J-D 28,000 June 15 '09-'16
 2,500 June 15 '16
 3 1/2 '05 M-N 2,000 May 15 '09-'10
 4s '00 A-O 2,000 Apr 1 1910
 4s '02 M-S 3,800 Sept 1 '09-'12
 3 1/2 '02 F-A 400 Aug 1 1909
 4s '08 J-D 60,000 June 1 '09-'18

Gypsy Moth Loan.

4s '06 J-D \$3,000 June 15 '09-'11
 5s '07 M-N 1,000 May 27 1909
 1,500 May 27 1910

Police Station Bonds.

4s '03 J-D \$12,750 June 1 '09-'13
 Contagious Hospital Loan.

4s '02 M-N \$3,000 Nov 1 '09-'12

Land Damages.

4s '01 M-N \$2,400 Nov 30 '09-'11

INTEREST on bonds is payable at the City Auditor's office.

WATER-WORKS. City owns and operates its water-works. Receipts for 1907 from water rates, \$88,491.

FAIRHAVEN. Chas. F. Swift, Treasurer. This town is in Bristol County. Incorporated Feb. 22 1812.

LOANS—

Sewer Bonds.

4s '97 A-O \$18,000 Oct 1 '09-'12
 22,000 Oct 1 '13-'16
 5,500 Apr 1 1917

Bridge Bonds.

4s '07 M-N \$41,000 Nov 1 '09-'19

FALL RIVER. Chas. P. Brightman, Treasurer; Henry W. Clarke, City Auditor. This city, which is in Bristol County, was incorporated in 1854.

LOANS—

Park Bonds.

4s '04 M-N \$50,000 May 2 1914
 3 1/2 '02 A-O 25,000 Apr 1 1912
 3 1/2 '02 J-D 25,000 Dec 1 1912
 3 1/2 '03 M-N 25,000 May 1 1913
 3 1/2 '03 J-J 25,000 July 1 1913
 3 1/2 '05 M-S 22,000 Mch 1 1915
 4s '06 M-N 10,000 May 1 1916

Highway Loans.

3 1/2 '06 F-A \$14,500 Aug 1 1910
 3 1/2 '01 F-A 30,000 July 1 1911
 3 1/2 '01 M-N 15,000 Nov 1 1911
 3 1/2 '02 A-O 120,000 Apr 1 1912
 3 1/2 '02 A-O 40,000 Oct 1 1912
 3 1/2 '03 A-O 115,000 Apr 1 1913
 4s '03 A-O 20,000 Oct 1 1913
 4s '03 J-D 10,000 Dec 1 1913
 4s '06 J-D 20,000 Dec 1 1916
 4 1/2 '07 F-A 20,000 Aug 1 1917
 4 1/2 '07 M-S 10,000 Sept 3 1917

Municipal Loans.

4s '02 J-J \$30,000 July 1 '09-'12
 4s '09 F-A 150,000 Aug 1 1909
 3 1/2 '00 F-A 130,000 Feb 1 1910
 3 1/2 '01 F-A 130,000 Feb 1 1911
 3 1/2 '01 J-D 30,000 Dec 1 1911
 4s '04 M-S 65,000 Sept 1 1914
 4s '04 M-N 100,000 May 2 1914
 3 1/2 '04 M-N 25,000 Nov 1 1914
 4s '05 F-A 158,000 Mch 1 1915
 4s '05 F-A 50,000 Aug 1 1915
 4s '06 F-A 30,000 Mch 1 1916
 4s '07 M-S 135,000 Mch 1 1917
 4s '08 F-A 20,000 Aug 1 1918

Water Bonds (Outside Limit).

5s '79 F-A \$100,000 Feb 1 1909
 5s '79 M-N 100,000 May 1 1909
 4s '93 J-D 75,000 June 1 1923
 4s '94 M-N 25,000 May 1 1924
 4s '95 M-N 50,000 May 1 '25-'26
 4s '95 J-D 50,000 June 1 1925
 4s '97 A-O 50,000 Apr 1 '27-'28
 4s '97 M-N 150,000 Nov 1 '25-'28
 4s '99 M-N 50,000 May 1 1929
 4s '99 F-A 150,000 Aug 1 1929
 3 1/2 '99 M-N 175,000 Nov 1 1929
 3 1/2 '00 F-A 100,000 Feb 1 1930
 3 1/2 '00 M-N 20,000 May 1 1930
 3 1/2 A-O 60,000 Apr 1 '31-'33
 3 1/2 '02 A-O 50,000 Apr 1 1932
 3 1/2 '03 J-D 50,000 Dec 1 1932
 4s '04 M-N 20,000 May 2 1934

Refunding Water Bonds.

3 1/2 '04 F-A \$175,000 Feb 1 1934

*Special loans.
 INTEREST on most of the bonds is paid only at the office of the City Treasurer; on some small issues in Boston.

TOTAL DEBT, SINKING FUNDS, &c.—

	Jan. 1 1908.	Jan. 1 1907.	Jan. 1 1906.
Municipal bonded debt	\$4,416,000	\$4,228,500	\$4,697,000
Permanent loan, &c.	111,783	107,708	102,623
Total debt	\$4,527,783	\$4,336,208	\$4,800,623
Sinking fund, &c.	1,601,137	1,487,209	1,857,319
Net city debt	\$2,926,646	\$2,849,000	\$2,943,304
Special loans, less sinking funds	1,057,207	989,720	1,036,909
Net city debt, less special loans	\$1,869,439	\$1,859,280	\$1,776,395
Water debt (additional)	\$1,550,000	\$1,550,000	\$1,650,000
Water sinking funds	583,631	530,760	588,544
Net water debt	\$966,369	\$1,019,241	\$1,061,456
Total net debt	\$3,835,808	\$3,868,140	\$3,837,700

Borrowing capacity Jan. 1 1908 was \$200,528.00. Value of city property 1908, \$6,637,248.91.

ASSESSED VALUATION.—The city's assessed valuation (about the same as real value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per \$1,000.
1908	—	—	\$86,266,484	\$10.20
1907	\$51,418,200	\$33,315,644	84,733,844	18.20
1906	50,212,000	31,541,347	81,753,347	18.80
1905	45,653,950	27,857,604	73,511,554	18.20
1890	32,459,650	21,013,533	53,473,183	16.40
1880	—	—	37,706,495	18.00
1872	—	—	37,841,294	12.00

POPULATION.—In 1906 (est.), 107,911; in 1900 it was 104,863; in 1890, 74,398; in 1880, 45,961; in 1870, 26,766.

FALMOUTH. W. H. Hewins, Treasurer. This town is in Barnstable County. Incorporated in 1686.

LOANS—

Water Loan.

4s '04 J-D \$25,000 Dec 1 '09-'13

School Loan.

4s '04 M-N \$12,000 Nov 1 '09-'12

Water Bonds.

3 1/2 '04 M-N \$40,000 May 1 '13-'32

Harbor Loan.

4s M-N \$10,000 1917

INTEREST payable at International Trust Co., Boston.

FITCHBURG. J. H. McMahon, Mayor; H. G. Morse, Treas. This city is in Worcester County. Incorporated as a city March 8 1872.

LOANS—

Sidewalk.

3 1/2 M-N \$700 Nov 1 1909
 3 1/2 M-N 1,000 Nov 1 '09-'10
 3 1/2 M-N 900 Nov '09-'11
 3 1/2 M-N 2,500 Nov '09-'12
 3 1/2 M-N 2,500 Nov 1 '09-'13
 3 1/2 '04 M-N 3,000 Nov 1 '09-'14
 3 1/2 '05 M-N 350 May '09-'15
 3 1/2 '06 M-N 6,750 Nov 1 '09-'16
 3 1/2 M-N 3,600 Nov 1 '09-'17

Paving.

3 1/2 J-J \$1,900 July 1909
 3 1/2 M-N 300 Nov 1909
 3 1/2 M-N 3,300 Nov 1 '09-'11
 3 1/2 M-N 3,250 Nov '09-'12
 3 1/2 J-D 5,000 June 1 '09-'13
 3 1/2 '04 M-N 3,900 Nov 1 '09-'14
 3 1/2 M-N 2,800 May 1 '09-'15
 3 1/2 '06 M-N 8,775 Nov 1 '09-'16
 3 1/2 M-N 3,150 Nov 1 '09-'17

City Bonds.

4s J-D \$200,000 June 1 1913
 3 1/2 M-N 1,000 Nov '09-'10
 3 1/2 A-O 1,800 Apr 1 '09-'14

Sewer.

M-N \$35,000 Nov 1 1912
 3 1/2 M-N 1,000 Nov 1909
 3 1/2 M-N 1,000 Nov '09-'10
 3 1/2 M-N 900 Nov '09-'11
 3 1/2 M-N 4,000 Nov '09-'12
 3 1/2 M-N 3,000 Nov 1 '09-'13
 3 1/2 '04 M-N 4,500 Nov 1 '09-'14
 3 1/2 M-N 5,040 May 1 '09-'15
 3 1/2 '06 M-N 2,025 Nov 1 '09-'16
 3 1/2 M-N 11,250 Nov 1 '09-'17

Fire Department (Reg.).

3 1/2 J-J \$200 Nov 1909
 3 1/2 J-J 2,800 July '09-'10
 3 1/2 M-N 2,400 Nov 1 '09-'11
 3 1/2 A-O 1,956 Oct 1 '09-'16

Water.

4s M-N \$100,000 Apr 1 1911
 4s A-O 300,000 May 1 1922
 4s A-O 80,000 Oct 1 '08-'37
 3 1/2 J-D 12,000 Dec 1 1922
 3 1/2 J-J 10,000 July 1 1923
 3 1/2 J-J 45,000 July 1 1926

INTEREST on coupon bonds is payable in Boston at Merchants' Bank. The interest on registered bonds is remitted by check.

TOTAL DEBT, SINKING FUNDS, &c.—

	Dec. 1 '07.	Dec. 1 '06.	Dec. 1 '05.
Total city debt	\$1,702,435	\$1,714,675	\$1,634,400
Sinking funds	382,944	351,298	341,596
Net debt	\$1,319,491	\$1,363,377	\$1,292,804
Water debt, included above	\$547,000	\$532,000	\$487,000
Water sinking fund, included above	\$104,987	\$85,956	\$86,422

ASSESSED VALUATION AND TAX RATE.—

Years—	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per \$1,000.
1908	—	—	\$27,636,297	\$19.60
1907	\$20,898,300	\$5,576,138	26,474,438	20.00
1906	20,001,885	5,268,846	25,270,731	20.40
1904	19,666,570	5,139,734	24,806,304	19.60
1900	18,430,275	5,009,617	23,439,892	18.00
1890	11,885,000	3,591,126	15,476,126	16.40

POPULATION.—In 1905 was 33,017; in 1900 was 31,531; in 1890 it was 22,037; in 1880 it was 12,429; in 1870 it was 11,260.

FRAMINGHAM. John B. Lombard, Treasurer. This town is in Middlesex County. Incorporated in 1700.

LOANS—

Water Bonds.

3 1/2 A-O \$7,000 Oct 1 '09-'15
 1905 40,000 Oct 1 '16-'35
 (\$49,000 Oct 1 '11-'17
 56,000 Oct 1 '18-'24
 27,000 Oct 1 '25-'27
 30,000 Oct 1 '28-'30
 33,000 Oct 1 '31-'33
 36,000 Oct 1 '34-'36
 20,000 Aug 1 '12-'33
 10,000 Aug 1 '34-'37

Water Co. Bonds (assumed).

4 1/2 \$145,000 1925

School Loan.

3 1/2 '06 F-A \$5,000 Feb 1 1909
 10,000 Feb 1 1911
 3,000 Feb 1 1912
 9,000 Dec 1 1909
 5,711.32 Feb 16 1913
 92,000 Oct 1 '09-'31
 40,000 Oct 1 '09-'28

Fire Alarm System.

4s '07 F-A \$1,000 Feb 7 1915

INTEREST payable at the First National Bank Boston.

FRANKLIN. Nelson E. Newell, Treasurer. This town is in Norfolk County. Incorporated March 2 1778.

LAWRENCE. Barry T. O'Connell, Treasurer; Richard J Shea, Auditor.

This town is in Essex County. Incorporated 1834.

LOANS— When Due. Sewer Bonds (Continued).

Table listing various bonds for Lawrence, including School Bonds, Sewer Bonds, Paving Bonds, Water Bonds, and Municipal Debt Bonds, with columns for amount, date, and interest rate.

Public Building Bonds. Engine House Bonds. Sewer Bonds. School Bonds and Notes.

LENOX. Chas. C. Flint, Treasurer.

This town is in Berkshire County. Incorporated in 1767.

LOANS— When Due. High School Notes.

Table listing High School Notes for Lenox, including amount and date.

LEOMINSTER. Robert L. Carter, Treasurer.

This town is in Worcester County. Incorporated in 1767.

LOANS— When Due. Miscellaneous Loans.

Table listing Miscellaneous Loans for Leominster, including amount and date.

LEXINGTON. G. D. Harrington, Treasurer.

This town is in Middlesex County. Incorporated April 23 1754.

LOANS— When Due. Water Works Bonds.

Table listing Water Works Bonds for Lexington, including amount and date.

LINCOLN. Geo. L. Chapin, Treasurer.

This town is in Middlesex County. Incorporated 1808.

LOANS— When Due. School Bonds.

Table listing School Bonds for Lincoln, including amount and date.

LOWELL. Andrew G. Stiles, Treasurer; Charles D. Paige, Auditor.

This city is in Middlesex County. Incorporated April 1 1836.

LOANS— When Due. C. H. & M. Building.

Table listing C. H. & M. Building loans for Lowell, including amount and date.

LOANS— When Due. Charitable Bequests.

Table listing Charitable Bequests for Lowell, including amount and date.

LOANS— When Due. Schools.

Table listing School loans for Lowell, including amount and date.

LOANS— When Due. Sewer Bonds.

Table listing Sewer Bonds for Lowell, including amount and date.

LOANS— When Due. Paving Loan.

Table listing Paving Loan for Lowell, including amount and date.

LOANS— When Due. Miscellaneous.

Table listing Miscellaneous loans for Lowell, including amount and date.

TOTAL DEBT, SINKING FUNDS, &c.— Jan. 1 1908. Jan. 1 1907. Jan. 1 1906.

Summary table for Lowell showing total debt, sinking funds, and net water debt for 1908, 1907, and 1906.

CITY PROPERTY.—The city owns real estate and personal property valued at \$8,365,353.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

Table showing assessed valuation and tax rate for Lowell from 1877 to 1907.

POPULATION.—In 1905, 94,845; in 1900 it was 94,969; in 1890 it was 77,690.

LYNN. Chas. H. Tucker, Auditor; H. S. French, Treas.

This city is in Essex County. Lynn pays to the sinking fund yearly an amount of money sufficient, with the accumulations of interest on the sinking fund investments, to pay off the entire debt at maturity, incorporated as a city April 10 1850.

LOANS— When Due. Municipal Loan.

Table listing Municipal Loan for Lynn, including amount and date.

LOANS— When Due. Fire Department.

Table listing Fire Department loans for Lynn, including amount and date.

LOANS— When Due. Street Improvement.

Table listing Street Improvement loans for Lynn, including amount and date.

LOANS— When Due. Public Library Loan.

Table listing Public Library Loan for Lynn, including amount and date.

LOANS— When Due. Park Loan.

Table listing Park Loan for Lynn, including amount and date.

LOANS— When Due. Sewer Loan.

Table listing Sewer Loan for Lynn, including amount and date.

LOANS— When Due. School House Loan.

Table listing School House Loan for Lynn, including amount and date.

LOANS— When Due. Water Loan.

Table listing Water Loan for Lynn, including amount and date.

LOANS— When Due. Miscellaneous.

Table listing Miscellaneous loans for Lynn, including amount and date.

TOTAL DEBT, &c.— Dec. 19 '07. Dec. 19 '06. Dec. 19 '05.

Summary table for Lynn showing total debt, sinking funds, and net water debt for 1907, 1906, and 1905.

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourths cash value," have been:

Table showing assessed valuation and tax rate for Lynn from 1850 to 1907.

POPULATION.—In 1905 was 77,025; in 1900 it was 68,513; in 1890, 55,727; in 1880, 38,274.

MALDEN. Geo. Louis Richards, Mayor; Frederick W. Eaton, Auditor.

This city (P. O. Boston) is in Middlesex County and was incorporated March 31 1881.

LOANS— When Due. Fire Department.

Table listing Fire Department loans for Malden, including amount and date.

LOANS— When Due. Land Bonds.

Table listing Land Bonds for Malden, including amount and date.

LOANS— When Due. Police Station Loans.

Table listing Police Station Loans for Malden, including amount and date.

LOANS— When Due. School House Loans.

Table listing School House Loans for Malden, including amount and date.

LOANS— When Due. Hospital Bonds.

Table listing Hospital Bonds for Malden, including amount and date.

LOANS— When Due. Land Bonds.

Table listing Land Bonds for Malden, including amount and date.

LOANS— When Due. Drainage Bonds.

Table listing Drainage Bonds for Malden, including amount and date.

LOANS— When Due. Street Loans.

Table listing Street Loans for Malden, including amount and date.

LOANS— When Due. Miscellaneous.

Table listing Miscellaneous loans for Malden, including amount and date.

LOANS—

Public Parks.

4s '94 J-J	\$30,000	July 3 1944
4s '95 J-J	20,000	July 3 1945
4s '99 J-J	20,000	July 3 1924
3 1/2s '01 J-J	12,000	July 3 1924
4s '04 J-J	18,000	July 3 1924
4s '07 J-D	25,000	Dec 2 1932

Sewerage.

4s '92 M-N	\$50,000	May 2 1922	
4s '93 M-N	100,000	May 2 1923	
4s '94 M-N	200,000	May 2 1924	
4s '95 M-N	150,000	May 2 1925	
4s '96 M-N	100,000	May 2 1926	
3 1/2s '03 M-N	30,000	May 12 1933	
4s '06 J-J	3,000	July 2 1906	
5s	J-D	4,000	Dec 1 1907
4s	J-D	3,000	Dec 1 1907
3s '07	M-N	9,000	May 1 1907
4s '08	J-J	30,000	July 1 1908

INTEREST is payable in Boston.

TOTAL DEBT, SINKING FUNDS, &c.—

Jan. 1 1908.	Jan. 1 1907.	Jan. 1 1906.	Jan. 1 1905.	
Total debt	\$2,080,600	\$2,129,850	\$1,778,500	\$1,740,700
Sinking fund, &c.	703,381	747,856	530,722	522,032

Net debt \$1,377,219

Water debt (included) \$568,000

Water sinking fund \$458,785

CITY PROPERTY.—The city owns property valued at \$2,700,500, not including the water works, which cost \$874,240.30.

ASSESSED VALUATION.—Assessed valuation about actual value.

Years—	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1908	\$26,857,400	\$6,734,100	\$33,601,500	\$19.20
1907	26,373,500	6,388,150	32,761,650	18.00
1905	25,128,200	7,106,600	32,234,800	17.20
1900	23,984,700	3,302,840	27,287,540	16.70
1900	15,165,800	2,172,650	17,338,450	15.10

POPULATION.—In 1905 was 37,990; in 1900 it was 33,604; in 1890 it was 23,031; in 1880 it was 12,017.

MANCHESTER. Edwin P. Stanley, Treasurer.

This town is in Essex County. Incorporated 1645.

LOANS—

Water Bonds.

4s '91 M-N	\$48,000	Nov '09 '16
4s '08	M-S 160,000	1909-1935

BONDED DEBT Oct 1908 \$214,000

INTEREST payable at Old Colony Trust Co., Boston.

MANSFIELD. J. Arthur Wheeler, Treasurer.

This town is in Bristol County.

TOTAL DEBT May 6 '08 \$138,020

Assessed valuation 1907 \$2,884,019

Tax rate (per \$1,000) 1907 \$30.80

Population in 1905 4,247

MARBLEHEAD. Everett Paine, Treasurer.

This town is in Essex County. Incorporated in 1640.

LOANS—

Town Notes.

4s	\$1,500	On demand
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Water Bonds.

4s	M-N \$36,500	Nov '08-'18
4s	M-N 15,000	May '09-'19
4s	J-J 18,500	Jan '09-'19
4s	J-J 43,000	July '09-'21
4s	J-D 14,000	Dec '08-'23

Electric Light Bonds.

4s	J-J 50,000	July 1 1924
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INTEREST on the electric-light and water-works bonds is payable at Boston; on town notes at Marblehead.

MARION.

This town is in Plymouth County.

LOANS—

Water Loan.

4 1/2s '08 J-J	\$38,000	Jan 1 '13-'34
	12,000	Jan 1 '35-'38

INTEREST payable at City Trust Co., Boston.

MARLBOROUGH. Wm. A. Dudley, Auditor.

This place is in Middlesex County; incorporated May 23 1890.

LOANS—

General Loans.

4s	J-D 50,000	June 1 1915
4s	M-S 5,000	Mch 1909-10

City Hall Bonds.

4s '05 J-J	\$4,000	July 1 '09-10
4s	J-J 14,000	July 1 '11-24
4s	J-J 14,000	1909-1922

Water Bonds.

4s	M-S \$125,000	Sept 1 1912
4s	M-S 75,000	Sept 1 1913
4s	M-S 30,000	Sept 1 1921
4s	F-A 150,000	Aug 1 1922
4s	M-S 70,000	Sept 1 1923
4s	J-J 30,000	Aug 1 1923
4s	M-N 27,000	May 1 1930

School Notes.

4s	J-J \$12,000	1909-1912
	20,000	1913-1917

INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston.

WATER WORKS are self-supporting and the value of the city property is \$1,507,567.

MAYNARD. Geo. H. Gutteridge, Town Treasurer.

This town is in Middlesex County.

BOND. DEBT (all water)

Feb 1 '08	\$125,000
Floating debt	26,900
Sinking fund	37,807

Assessed valuation 1907 \$3,732,355

Tax rate (per \$1,000) 1908 \$16.20

Population in 1905 5,811

MEDFORD. C. M. Brewer, Mayor; Parker R. Litchfield, Treasurer.

This city is in Middlesex County. Incorporated May 31 1892.

LOANS—

Public Building Bonds.

4s '03 J-J	\$38,000	July 1 1913
4s '04 M-N	56,000	Nov 1 1914
4s '05 J-J	26,000	July 1 1909
4s '05 J-J	26,000	July 1 1911
4s '05 J-J	6,000	July 1 1912
4s '05 J-J	18,000	July 1 1915
4s '08 P-A	80,000	Aug 1 1918
4s '09 M-S	35,000	Mch 1 1919

Sewer Bonds.

4s '04 J-J	\$10,000	July 1 1915
4s '04 A-O	10,000	Oct 1 1915
4s '05 P-A	18,000	Aug 1 1916
4s '05 P-A	40,000	Aug 1 1917
4s '05 P-A	10,000	Aug 1 1924
4s '05 P-A	15,000	Aug 1 1920
4s '05 P-A	23,000	Aug 1 1921
4s '05 P-A	25,000	Aug 1 1922
4s '05 P-A	30,000	Aug 1 1923
4s '04 J-J	10,000	July 1 1915
4s '04 A-O	10,000	Oct 1 1914
4s '05 J-J	20,000	July 1 1915
4s '06 J-J	41,000	July 1 1916

Stable Bonds.

4s '04 J-D	\$15,000	June 1 1924
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Play-Ground Bonds.

4s '04 J-D	9,000	Dec 1 1914
4s '03 M-N	9,000	May 1 1932

Certificates of Indebtedness.

'02 F-A	37,394 4/10	Feb 1 1912
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LOANS—

Water-Works Bonds.

4s '04 J-J	\$32,000	Jan 1 '09-'16
4s '04 J-J	2,000	Jan 1 1917
4s '04 J-J	12,000	Jan '18-'20
4s '04 J-J	6,000	Jan '19 & '21
4s '04 A-O	5,000	Oct 1 1914
4s '04 A-O	25,000	Oct 1 1919
4s '04 J-D	25,000	Dec 1 1922
4s '05 J-J	6,000	July 1 1916
4s '05 J-J	3,000	July 1 1917
4s '05 J-J	4,000	July 1 1918
4s '05 J-J	30,000	July 1 '20-'21
4s '07 J-J	25,000	July 1 1923

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on school bonds of 1908 is payable at the National Shawmut Bank in Boston; on other loans and bonds at the National Bank of the Republic of Boston. All notes and int. on same are paid by City Treasury.

MELROSE. E. H. Moore, Mayor; Edwin C. Gould, Auditor.

This city is in Middlesex County. Incorporated as a town 1850; as a city Jan 1 1900. P. O. address is Boston.

LOANS—

Sewer Bonds.

4s	J-D \$200,000	June 1 '24-'25
4s	J-J 50,000	June 1 1926
4s	J-D 25,000	June 1 1912
4s	J-D 50,000	June 1 1917
4s	J-J 10,000	July 1 1935
4s	J-J 20,000	July 1 1937

Water-Works.

4s	M-N \$25,000	May 1 1912
4s	M-S 37,000	Sept 1 1912
4s	A-O 50,000	Oct 1 1913
4s	M-S 35,000	Mch 1 1918
4s	J-J 38,000	July 1 1925

Surface Drainage Bonds.

4s	J-J \$100,000	July 15 1932
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Park Notes.

4s	M-N 50,000	May 15 1909
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School Bonds.

4s	P-A \$200,000	Feb 24 1916
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City-Hall (renewal)

4s	M-S \$45,000	Sept 1 1912
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Municipal notes (1 year) 14,285

INTEREST is payable at the Shoe & Leather National Bank, the Elliot National Bank of Boston and the Melrose National Bank of Melrose.

MERRIMAC. James C. Pease, Treasurer.

This town is in Essex County. Incorporated in 1876.

LOANS—

Water Bonds.

4s '04 J-J	\$34,000	July 15 '09-'32
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Electric Light Bonds.

4s	J-J 49,000	July 15 '09-'26
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INTEREST payable at First National Bank, Boston.

METHUEN. Joseph S. Howe, Town Treasurer.

This town (P. O. Sta. Lawrence) is in Essex County.

LOANS—

Water Bonds.

4s	M-N \$100,000	May 1 1924
4s	F-A 40,000	1909-1924
4s	A-O 25,000	Oct 1 1925
4s	F-A 25,000	Feb 1 1928
4s	J-D 25,000	Dec 1 1930

Sewer Loan.

4s	J-D 20,000	1911
4s	M-N 10,000	Apr 30 1912
3 1/2s	J-J 25,000	July 1 1932
3 1/2s	J-J 2,500	Jan 1 1914
4 1/2s	J-J 800	Jan 1 1917
4 1/2s	M-S 1,500	Sept 1 1917

Engine-House Notes.

4s	F-A 15,000	Aug 1 1909
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INTEREST on the bonds is payable in Boston on the town notes at the Treasurer's Office.

MIDDLEBOROUGH. A. H. Eaton, Treasurer.

This town is in Plymouth County. Incorporated in 1659. The town of Middleborough and the Fire District of Middleborough are distinct organizations.

LOANS—

Light Bonds.

4s	M-N \$1 200	Nov 1 1915
4s	M-N 52,500	Nov 1 '09-'23
4s '05 F-A	20,000	Aug 1 '24-'27

Railroad Loan.

4s	M-N 20,000	Nov 1 '18-'21
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School Loan.

4s	M-N 55,000	Nov 1 1914
4s	J-D 1,000	Dec 1 '09-'12
4s	M-S 2500	Sept 8 1913
4s	M-N 20,700	Nov 1 1909-'26

INTEREST on light bonds is payable in Boston; on railroad loan in Salem; on other loans in Middleborough.

MIDDLEBOROUGH FIRE DISTRICT. J. E. Beals, Supt. Water Works.

LOANS—

Water Bonds.

4s	M-S \$35,500	1908-1918
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BOND. DEBT Apr 1 '08 \$35,500

INTEREST is payable at Middleborough.

MIDDLESEX COUNTY. J. O. Hayden, Treasurer.

County seats are Lowell and Cambridge. Incorporated 1643.

LOANS—

Building Bonds.

4s	J-D (\$180,000 Dec 1 '09-'14	
	170,000 Dec 1 '15-'20)	
	10,000	Dec 1 1921

Traut School Notes.

4s	J-D \$10,000	Dec 1 '09-'10
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INTEREST is all payable at the Beacon Trust Company, Boston.

MILFORD. Clifford A. Cook, Treasurer.

This city is in Worcester County. Incorporated 1780.

LOANS—

Town-Hall Loan.

3 1/2s g M-N	\$5,000	Nov '09-'10
3 1/2s g M-S	3,000	Sept 15 '09-'10

Sewer Bonds.

4s '06 A-O	\$8,000	1909-1916
	140,000	1917-1936
4s '08 M-N	\$50,000	Nov 1 '09-'33

INTEREST on the sewer bonds is payable at the National Shawmut Bank in Boston; on other loans at the Milford Savings Bank and the City Trust Co. of Boston.

MILTON. J. Porter Holmes, Treasurer.

This town (P. O. Boston) is in Norfolk County. Incorporated in 1662.

LOANS—

Building Bonds.

4s '06 A-O	\$12,000	Apr 1 '09-'16
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Sewer Bonds.

4s '04 J-J	\$6,000	July 1 '09-'14
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Water Bonds.

3 1/2s	F-A \$99,000	Aug 1 '09-'17
3 1/2s	F-A 159,000	Aug 1 '18-'32

INTEREST is payable at First National Bank, Boston.

MONSON. T. L. Cushman, Treasurer.

This town is in Hampden County.

LOANS—

Water-Works Bonds.

4s	M-S 50,000	Sept 1 '09-'11
4s	M-S 33,000	Sept 1 '12-'22

BOND. DEBT Oct 1 1908 \$30,000

Total valuation 1908 \$1,776,218

Assessed val., personal \$1,308,425

Total valuation 1907 \$2,769,100

Tax rate (per \$1,000) 1907 \$11.20

Population in 1900 6,578

Population in 1890 4,278

Population in 1905 7,051

INTEREST payable at Monson National Bank.

NATICK. Edward Clark, Treasurer.

This town is in Middlesex County.

LOANS— When Due.

Table with columns for loan type (Sewer Notes, Grade Crossing Notes, Water Notes, Sewer Bonds, Water Bonds), amount, and due date.

Incorporated Feb. 19 1781.

Debt February 1 1908.

Table with columns for debt type (Water debt, Sinking fund, Net water debt, Sewer debt, Grade-crossing debt, Net general debt), amount, and total net debt of town.

NEEDHAM. Chas. E. Stanwood, Treasurer.

This town is in Norfolk County.

LOANS— When Due.

Table with columns for loan type (Water Debt, Refunding Bonds, Town-Hall Bonds), amount, and due date.

Incorporated March 9 1847.

LOANS— When Due.

Table with columns for loan type (City Improvement, Sewer Bonds, School Bonds, Bridge Bonds), amount, and due date.

NEW BEDFORD. Wm. S. Cook, Treasurer.

This city is in Bristol County.

LOANS— When Due.

Table with columns for loan type (City Improvement, Water Loan, High-School Bonds, Park Bonds, Wharf Bonds), amount, and due date.

Incorporated March 9 1847.

LOANS— When Due.

Table with columns for loan type (Sewer Bonds, School and Public Building Bonds, Engine House Bonds), amount, and due date.

INTEREST is payable at Boston Safe Deposit & Trust Co.

Table with columns for loan type (Bonded debt, Sinking funds), amount, and date.

Net debt, Water debt (incl. above), Park, school and wharf debt (incl. above).

The water bonds, the park loan, the school loan of 1904, the high school bonds of 1905, the wharf bonds, the bridge bonds and the sewer bonds of 1907 are authorized outside of debt limit.

ASSESSED VALUATION.—The city's assessed valuation (which is the same as actual value) and tax rate have been as follows:

Table with columns for years (1907, 1906, 1905, 1900, 1890, 1880), Real, Personal, Total, and Rate of Tax per \$1,000.

POPULATION.—In 1908 was 79,078; in 1900 it was 62,442; in 1890 it was 40,733; in 1880 it was 26,845.

NEWBURYPORT. Wm. Balch, Auditor.

This city is in Essex County.

LOANS— When Due.

Table with columns for loan type (City Bonds, Overdraft Bonds, Sewer Bonds, School Bonds), amount, and due date.

Bridge Bonds.

3 1/2% '05 M-S \$54,000 & r. '08-'15

Refunding Bonds.

3 1/2% '08 M-S \$40,000. Sept 1 '09-'10

Water Bonds.

3 1/2% '04 J-D \$318,000 & r. June '08-'34

4% '08 J-J \$30,000 & r. July '09-'23

INTEREST is payable at City Treasury or at First Nat'l Bank of Boston.

NEWTON. George Hutchinson, Mayor; Francis Newhall, Treasurer.

The city is situated in Middlesex County. Incorporated June 2 1873.

LOANS— When Due.

Table with columns for loan type (Sewer Bonds, School Bonds, Water Bonds, Park Bonds), amount, and due date.

School Loan.

4% '04 J-D \$50,000 & r. June 1 1914

4% '05 A-O \$50,000 & r. July 1 1914

4% '06 F-A \$75,000 & r. Aug 1 1915

4% '07 J-D \$100,000 & r. Jan 1 1916

4% '08 M-S \$100,000 & r. Dec 1 1916

4% '09 J-D \$100,000 & r. Nov 1 1917

4% '10 M-S \$100,000 & r. Oct 1 1918

4% '11 J-D \$100,000 & r. Sept 1 1919

4% '12 A-O \$100,000 & r. Aug 1 1920

4% '13 J-D \$100,000 & r. July 1 1921

4% '14 A-O \$100,000 & r. June 1 1922

4% '15 J-D \$100,000 & r. May 1 1923

4% '16 A-O \$100,000 & r. Apr 1 1924

4% '17 J-D \$100,000 & r. Mar 1 1925

LOANS—

When Due.

Table with columns for loan type (Water Loans, Sewer Certificates), amount, and due date.

*** Washington Street Loan.**

Table with columns for loan type (Washington Street Loan, Engine House Loan, Highway Loans), amount, and due date.

Bonds issued outside the debt limit.

PAR VALUE OF BONDS.—All the bonds are for \$1,000.

INTEREST payable at First National Bank of Boston or in Newton.

TOTAL DEBT, SINKING FUNDS, &c.—

Table with columns for Municipal debt, Water debt, Total debt, Sinking fund, Net debt.

The sinking fund receives yearly about \$130,000 and is nearly all invested in the city's own securities.

BORROWING CAPACITY on Jan. 1 1908 was \$145,797.57.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being at a fair cash value:

Table with columns for years (1908, 1907, 1906, 1905, 1893, 1880), Real, Personal, Total, and Rate of Tax per \$1,000.

Tax rate in 1907 included city tax proper, \$13.00; State tax, \$1.07; county tax, \$1.06; metropolitan tax, \$1.27; total, \$15.40 per \$1,000.

POPULATION.—In 1905 was 36,694; in 1890 it was 33,587; in 1890 it was 24,379; in 1880 it was 16,995; in 1870 it was 13,825.

NORFOLK COUNTY. H. D. Humphrey, County Treas.

Norfolk is the county seat. Incorporated 1793.

LOANS— When Due.

Table with columns for loan type (Sewer Loans, Bridge Loans), amount, and due date.

INTEREST is payable at the National Shawmut Bank in Boston.

NORTH ADAMS. Dr. Frank D. Stafford, Mayor; Edson M. Hodge, Treasurer.

This city is in Berkshire County. Incorporated March 22 1895.

LOANS— When Due.

Table with columns for loan type (Refunding Loans, Sewer Loans, Bridge Loans, School Loans), amount, and due date.

INTEREST is payable at Boston and North Adams.

NORTHAMPTON. James W. O'Brien, Mayor; G. W. Clark, Treasurer.

This city is in Hampshire County. Incorporated June 23 1883.

LOANS— When Due.

Table with columns for loan type (Armory Bonds, Refunding Railroad Loan, School Bonds, Sewer Scrip), amount, and due date.

INTEREST on all bonds payable at Northampton.

NORTH ANDOVER. Chas. E. Johnson, Superintendent Public Works.

This town is in Essex County. Incorporated 1855.

LOANS— When Due.

Table with columns for loan type (Water Bonds, Sewer Bonds, Drains and Culverts), amount, and due date.

INTEREST is payable at the Winthrop National Bank in Boston.

NORTH ATTLEBOROUGH.

Table of loans for North Attleborough, including Water Bonds, Sewer Bonds, and School House Loans, with columns for amount and due date.

F. T. Westcott, Treasurer.

Table of loans for North Attleborough, including Town Bonds, Electric Light Bonds, and Fire Department Bonds, with columns for amount and due date.

NORTH BROOKFIELD.

Table of loans for North Brookfield, including Miscellaneous Notes, Water Bonds, and Fire-Home Notes, with columns for amount and due date.

G. R. Doane, Treas. & Asses'r.

Table of loans for North Brookfield, including Water debt, Assessed valuation, and Population statistics, with columns for amount and year.

NORTH CHELMSFORD FIRE DISTRICT.

Table of loans for North Chelmsford Fire District, including A district in Middlesex County, Water Bonds, and Fire-Home Notes, with columns for amount and due date.

C. F. Butterfield, Treasurer.

Table of loans for North Chelmsford Fire District, including Bonded Debt, Assessed valuation, and Population statistics, with columns for amount and year.

NORWOOD.

Table of loans for Norwood, including Water Bonds, Fire-Home Notes, and Sewer Bonds, with columns for amount and due date.

I. S. Fogg, Treasurer.

Table of loans for Norwood, including School-House Notes, Electric Light, and Assessed valuation, with columns for amount and due date.

ORANGE.

Table of loans for Orange, including Water Bonds, Sewer Bonds, and School House Loans, with columns for amount and due date.

T. Wesley Bridge, Treasurer.

Table of loans for Orange, including Floating debt, Assessed valuation, and Population statistics, with columns for amount and year.

PALMER.

Table of loans for Palmer, including School House Bonds, BOND. DEBT, and Assessed valuation, with columns for amount and due date.

Joseph F. Holbrook, Town Treasurer.

Table of loans for Palmer, including Floating debt, Assessed valuation, and Population statistics, with columns for amount and year.

PEABODY.

Table of loans for Peabody, including School Loans, Electric Light Bonds, and Water Bonds, with columns for amount and due date.

Elmer M. Poor, Clerk and Treasurer

Table of loans for Peabody, including Sewer Bonds, BOND. DEBT, and Assessed valuation, with columns for amount and due date.

PEPPERELL.

Table of loans for Pepperell, including Water Bonds, Sewer Bonds, and Refunding Water Bonds, with columns for amount and due date.

Geo. T. Keyes, Chairman of Water Board.

Table of loans for Pepperell, including Assessed valuation, Total tax rate, and Population statistics, with columns for amount and year.

PLYMOUTH.

Table of loans for Plymouth, including Water Loans, Sewer Bonds, and Refunding Water Bonds, with columns for amount and due date.

Edward L. Burgess, Treasurer.

Table of loans for Plymouth, including Street Loans, Assessed valuation, and Population statistics, with columns for amount and year.

LOANS.—

Table of loans for various departments including School Loans, Sewer Loans, and Fire Department Bonds, with columns for amount and due date.

Engine-House Loan.

Table of Engine-House Loans, including amounts and due dates for various years.

QUINCY.

Table of loans for Quincy, including Water Loans, Sewer Loans, and Municipal Department loans, with columns for amount and due date.

H. O. Fairbanks, Auditor; Henry G. Fay, Treas.

Table of loans for Quincy, including Water Loans, Street Loans, and Playground Bonds, with columns for amount and due date.

RANDOLPH.

Table of loans for Randolph, including Water-Works, Sewer Loans, and Refunding Notes, with columns for amount and due date.

Joseph T. Leahy, Treasurer.

Table of loans for Randolph, including BOND. DEBT, Floating debt, and Assessed valuation, with columns for amount and year.

READING.

Table of loans for Reading, including School Bonds, Electric Light Bonds, and Water Bonds, with columns for amount and due date.

C. M. Spencer, Auditor.

Table of loans for Reading, including Water Bonds, Sewer Loans, and Refunding Bonds, with columns for amount and due date.

REVERE.

Table of loans for Revere, including School Loan Notes, Sewer Loan, and Park Loan, with columns for amount and due date.

G. Arthur Tapley, Treasurer.

Table of loans for Revere, including Fire-Station Loan, Miscellaneous, and Water Bonds, with columns for amount and due date.

ROCKLAND.

Table of loans for Rockland, including Water-Works, Library Notes, and Steam Roller Notes, with columns for amount and due date.

J. S. Gray, Treas.; Ezekiel R. Studley, Clerk.

Table of loans for Rockland, including Floating debt, Assessed valuation, and Population statistics, with columns for amount and year.

ROCKPORT.

Table of loans for Rockport, including Water Bonds, Sewer Bonds, and School Bonds, with columns for amount and due date.

Fred. E. Pool, Treasurer.

Table of loans for Rockport, including BOND. DEBT, Floating debt, and Assessed valuation, with columns for amount and year.

LOANS—

Table with columns: When Due, Street Bonds, Sewer Loans, High School Bonds, Trust Fund Bonds, Sewerage Bonds, Public Park Loan.

Street Bonds.

Table with columns: Street Bonds, Water Bonds (outside limit), Pipe Renewing Bonds.

SPENCER. M. A. Young, Treasurer.

Table with columns: This town is in Worcester County, LOANS—, Refunding Notes—, Water Bonds—, BOND, DEBT Oct 1 1908.

INTEREST is payable by the Boston Safe Deposit & Trust Co. and Spencer National Bank. SPRINGFIELD. Wm. E. Sanderson, Mayor; Eliphalet T. Tift, Treasurer.

Table with columns: This city is in Hampden County, LOANS—, Street Ext. and Rifle Range, Fire Department Bonds—, School Bonds—, Water Bonds—, Park Bonds—, Sewer Bonds—.

INTEREST payable at First Nat. Bank, Boston and City Treasury. TOTAL DEBT, SINKING FUND, &c.

Table with columns: Total debt Oct. 1 1908, Sinking fund Oct. 1 1908, Net debt Oct. 1 1908, Water debt (additional), Water sinking fund (additional).

Net water debt Oct. 1 1908 (additional), CITY PROPERTY.—The city values its property at \$7,571,457. Including \$2,432,119 for property of water department.

Table with columns: ASSESSED VALUATION.—Assessment about full value, Years, Real, Personal, Total, Tax per \$1,000.

Taxation in 1908 includes State tax, \$1.23; county tax, \$0.71; city tax \$1.55; total, \$3.49.

POPULATION.—In 1905 was 73,484; in 1900 it was 62,050; in 1890 it was 44,179; in 1880 it was 33,340; in 1870 it was 26,703.

STONEHAM. F. E. Nickerson, Treas.; Geo. N. Green, Clk.

Table with columns: This city is in Middlesex County, LOANS—, Sewer Bonds (outside debt limit), School Bonds—, Water Bonds—.

INTEREST is payable at the First National Bank, Boston.

STOUGHTON. Geo. A. Wentworth, Treasurer.

Table with columns: This town is in Norfolk County, LOANS—, Water Loan, Refunding Bonds—.

INTEREST on the water loan is payable at the Old Colony Trust Co. on the refunding bonds at the International Trust Co.

SUFFOLK COUNTY. See City of Boston.

SWAMPSCOTT. Milton D. Porter, Clerk.

Table with columns: This town (P. O. Ind. Sta. Lynn) is in Essex County, BOND, DEBT Feb 1 1908, Floating debt, Sinking fund, Total valuation 1907.

INTEREST on sewer bonds is payable in Boston.

TAUNTON. Edgar L. Crossman, Mayor; Edward H. Temple, Treasurer.

Table with columns: This city is in Bristol County, LOANS—, City Bonds—, School Bonds—, Water Bonds—, Sewer Bonds—.

INTEREST on sewer bonds is payable in Boston.

INTEREST is payable at the Merchants' National Bank, Boston.

Table with columns: TOTAL DEBT, SINKING FUNDS, ETC.—, Bonded debt (other than water), Sinking fund, Net debt (other than water), Water debt (additional).

ASSESSED VALUATION.—Assessment about full value.

Table with columns: Years, Real, Personal, Total, Tax per \$1,000.

POPULATION.—In 1905 was 37,586; in 1900 it was 35,956; in 1890 it was 30,801; in 1880 it was 27,363.

SAUGUS.

Table with columns: This town (P. O. Sta. Lynn) is in Essex County, LOANS—, Water Loan.

Table with columns: School-House Loan, Sewer Bonds (outside limit), Water Bonds.

SCITUATE. Jetson Wade, Clerk. This town is in Plymouth County.

TOTAL DEBT Jan 1 1908, \$86,000. Assessed valuation 1907, \$4,191,570.

SOMERVILLE. Chas. A. Grimmons, Mayor; Joseph S. Pike, Treasurer.

Table with columns: This city is in Middlesex County and was incorporated in 1872, LOANS—, Paving Bonds (Outside limit), Sewer Bonds.

Table with columns: School Bonds—, Water Bonds, Sewer Bonds (Outside limit), Water Bonds.

INTEREST on the coupon bonds is payable at the National Security Bank in Boston.

Coupon bonds may be changed for registered bonds if application is made prior to one year of maturity of bonds.

Table with columns: TOTAL DEBT, &c.—, Oct. 1 1908, Jan. 1 1908, Jan. 1 1907, Jan. 1 1906.

ASSESSED VALUATION.—The city's assessed valuation (about the actual value) and tax rate have been as follows:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1905 was 69,188; in 1900 it was 61,443; in 1890 it was 40,152; in 1880 was 24,938; in 1870 was 14,685; in 1908 (est.), 75,000.

SOUTHBRIDGE. John A. Hall, Treasurer.

Table with columns: This town is in Worcester County, LOANS—, School-house 4s, Sewer bonds 4s (outside limit), Army & engine-h'se notes 4s, School house 3 1/2s, Contingent 3 1/2s, Anticipation of taxes, Demand notes, Steam Roller.

INCORPORATED Feb. 15 1816. Central St. Bridge 4s, Filtration bed 4s, TOTAL DEBT May 1908, Sinking fund, Total valuation 1907.

ASSESSED VALUATION.—The city's assessed valuation (about 2-3 actual value), Tax rate (per \$1,000) 1908, Population in 1900, Population in 1905.

SOUTH HADLEY. M. J. Moriarty, Treasurer.

Table with columns: This town is in Hampshire County, BOND, DEBT Feb 1 1907, Floating debt, Sinking fund.

Table with columns: Assessed valuation 1907, Town tax (per \$1,000) 1907, Population in 1905.

WILLIAMSBURG. Henry W. Hill, Treasurer.
 This town is in Hampshire County. Incorporated April 24 1771.
LOANS— When Due.
 48s '03 J-J \$50,000... July 1 1933
BONDED DEBT Oct 1908... \$50,000
 Tax rate (per \$1,000) 1908... \$1.943
 Population in 1905... 1,1943
 INTEREST payable in Northampton at the Hampshire County National Bank.

WINCHESTER. Thomas S. Spurr, Treasurer; G. H. Carter, Clerk.
 This town is in Middlesex County. Incorporated April 30 1850.
LOANS— When Due.
 4s M-N \$23,000... May 1 '09-'10
 3 1/2s J-D 10,000... June 1 '09-'27
 3 1/2s M-N 10,000... May 1 1911
 4s M-N 4,000... May 1 1912
 4s M-N 11,000... Nov 1 1912
 4s J-D 14,000... June 1 1913
 4s M-N 30,000... May 1 '14-'15
 4s M-N 14,000... May 1 1916
 4s M-N 6,000... May 1 1917
 4s M-N 6,000... Nov 1 '21-'22
 3 1/2s M-N 11,000... May 1 1917
 3 1/2s M-N 2,000... May 1 1918
 3 1/2s M-N 4,000... May 1 1918
 4s J-D 33,000... Dec 1 '26-'28
 3 1/2s J-D 10,000... Dec 1 '09-'10
 3 1/2s M-N 12,000... Nov 1 '29-'30
Sewer Debt.
 4s '94 F-A \$2,000... Aug 1909
 4s '95 A-O 3,000... Oct '09-'11
 4s '96 A-O 1,000... Apr '09-'10
 4s '97 J-D 500... June 1909
 4s '98 M-N 500... Nov 1909
 4s '99 M-N 1,000... July '09-'10
School Loans.
 3 1/2s '03A-O \$84,000... Oct 1 '09-'29
 3 1/2s '03J-D 6,000... Oct 1 '30-'31
 3 1/2s '03J-D 1,500... Dec 1 1909
 3 1/2s '04J-D 12,000... Dec 1 1909
 3 1/2s '05A-O 10,000... Oct 1 '09-'20

WINTHROP. Harry W. Aiken, Treasurer; E. S. Freeman, Chairman Assessors.
 This town (P. O. Sta. Boston) is in Suffolk County.
LOANS— When Due.
 4s '08 J-J \$139,000... Jan 1 '09-'38
BONDED DEBT Jan 1 '07... None
 Tax rate (per \$1,000) 1908... \$18.20
 Population in 1905... 7,034

WOBNURN. W. E. Blodgett, Mayor; A. Herbert Holland, Auditor.
 This city is in Middlesex County. Incorporated May 18 1888. Among other assets of the city are the water works, valued on Jan. 1 1908 at \$607,835.
LOANS— When Due.
 4s '09 J-J 2,000... July 1909
 4s '10 M-N 6,000... Nov '09-'14
 4s '11 J-J 4,000... July '09-'10
 3 1/2s '01 A-O 12,000... Oct 1 '09-'11
 4s '05 A-O 14,000... Oct '09-'15
 3 1/2s '02 J-J 8,000... July '09-'12
 4s '03 M-N 2,000... Nov 1909
 4s '04 J-J 32,000... July '09-'16
 5s '07 J-J 86,000... July 1 '09-'17
Fire Department Bonds.
 4s '05 J-J \$2,000... July '09-'15
 4s '06 J-J 6,000... July '09-'16
Highway Bonds.
 3 1/2s '02 A-O 1,000... Oct 1 1909
 4s '04 M-N 2,000... May 1 1909
 4s '04 F-A 6,000... Aug 1 '09-'12
 4s '04 M-N 3,000... Nov '09-'11
 4s '05 J-D 4,000... June 1 '09-'10
 4s '05 J-J 3,500... July 1 '09-'15
 4s '05 M-S 3,500... Sept 1 '09-'15
 4s '05 M-N 3,500... Nov '09-'15
 4s '05 F-A 1,750... Aug 1 '09-'15
 4s '05 J-D 1,000... June 1 1909
Soldiers Monument Bonds.
 4s '02 J-D \$1,200... Dec '09-'12
Health Bonds.
 4s '02 M-S \$500... Sept. 1909
 4s '05 F-A 500... Aug. 1909
Water Bonds.
 4s '06 J-J 38,000... July '09-'16
 4s '07 J-J 28,000... July 1 '09-'22

WORCESTER. James Logan, Mayor; De Witt Clinton, Treas.
 This city is in Worcester County. Incorporated as a city Feb. 29 1848.
LOANS— When Due.
 4s '08 \$27,000... 1918
Funded City Loans
 4s A-O \$50,000... Apr 1 1925
 4s A-O 250,000... Apr 1 1926
 4s A-O 350,000... Apr 1 1927
 4s J 100,000... Jan 1 1909
 3 1/2s J-J 50,000... July 1 1909
 3 1/2s A-O 25,000... Oct 1 1911
 3 1/2s A-O 18,000... Apr 1 1912
 3 1/2s A-O 28,000... Apr 1 1914
 3 1/2s A-O 30,000... Oct 1 1915
 4s '07 A-O 10,000... Apr 1 1917
 4s '07 A-O 10,000... Apr 1 1927
 4s '07 A-O 7,000... Oct 1 1927
 4s '08 J-D 6,000... June 1 1918
Hospital Bonds.
 3 1/2s A-O \$60,000... Apr 1 1909
 3 1/2s J-D 10,000... June 1 1910
 3 1/2s A-O 30,000... Oct 1 1912
 4s '07 A-O 45,000... Apr 1 1917
Funded Park Loan.
 3 1/2s J-J \$8,500... July 1 1932
 4s A-O 250,000... Apr 1 1938
 3 1/2s '05A-O 50,000... Oct 1 1915
Funded Sewer Loans
 4s J-J \$75,000... Jan 1 1910
 4s J-J 80,000... Jan 1 1912
 4s J-J 100,000... Jan 1 1916
 4s J-J 200,000... Jan 1 1927
 4s J-J 300,000... Jan 1 1927
 3 1/2s J-J 170,000... July 1 1928
 3 1/2s A-O 20,000... Apr 1 1920
 3 1/2s A-O 200,000... Apr 1 1930
 3 1/2s A-O 200,000... Apr 1 1931
 3 1/2s A-O 90,000... Apr 1 1932
 3 1/2s J-J 30,000... July 1 1912
 3 1/2s A-O 57,000... Apr 1 1913
 3 1/2s A-O 35,000... Apr 1 1913
 3 1/2s A-O 60,000... Apr 1 '34-'35
 3 1/2s '05A-O 20,000... Apr 1 1915
 4s '07 A-O 50,000... Apr 1 1936
 4s '08 J-J 23,000... Jan 1 1917
 4s '08 J-D 25,000... 1918
Street Paying Loans.
 3 1/2s J-J \$80,000... July 1 1912
 3 1/2s J-J 20,000... July 1 1912
 3 1/2s A-O 40,000... Apr 1 1915
 3 1/2s '04A-O 31,000... Apr 1 1914
 3 1/2s '04A-O 18,500... Apr 1 1916
 4s '07 A-O 30,000... July 1 1916
 4s '08 J-J 50,000... Apr 1 1917
 4s '08 J-D 50,000... Jan 1 1918

INTEREST is payable by check on the Merchants' National Bank in Boston.

TOTAL DEBT SINKING FUNDS, &c.—

	April 1 '08.	Feb. 1 '07.	April 1 '06.	April 1 '05.
Total bonded debt.....	\$8,845,625	\$8,023,125	\$8,448,800	\$9,144,500
Staking funds.....	3,432,028	3,502,831	3,164,457	3,770,803

Net debt..... \$5,112,997 \$5,120,274 \$5,284,343 \$5,373,697
 Water and park debt (included above)..... \$4,059,800 \$4,044,800 \$4,119,800 \$4,448,500
 The sinking fund receives yearly a sum sufficient, with accumulations of interest on sinking fund investments, to retire entire debt at maturity. In 1907 \$410,300 was paid into sinking fund. The water sinking fund on Apr. 1 1908 amounted to \$1,642,420.

CITY PROPERTY.—The city owned property in 1907 valued at \$17,543,288, including water works, \$4,572,670. Receipts from water assessments in year 1907 over \$361,345 3/5; interest on water loans, \$143,550 00; paid to water sinking fund, \$43,986 24.
ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at "its full and fair cash value":

Years—	Real Estate.	Personal Property.	Total.	Rate of Tax per \$1,000.
1907.....	\$99,568,150	\$25,179,458	\$124,747,588	\$16 00
1906.....	97,461,400	25,765,101	123,226,501	16 50
1905.....	95,669,850	25,195,632	120,865,502	17 00
1900.....	86,158,600	25,885,373	112,043,973	16 40
1890.....	71,104,650	16,939,866	88,044,516	15 40
1880.....	57,819,250	15,633,010	73,452,266	15 60

In 1907 tax rate includes: State tax, \$0.94; county tax, \$0.77; city tax, \$14.29, total, \$16.00.
 Average assessed valuation for three years 1905 to 1907, inclusive, less abatements, was \$122,353,980.

POPULATION.—In 1905 was 127,763; in 1900 it was 118,421; in 1890 was 84,655; in 1880 was 58,291.

WORCESTER COUNTY. E. A. Brown, Treasurer.
 Worcester is the county seat.
LOANS— When Due.
 Court House Notes. \$40,000... Oct 15 1909
TOTAL DEBT Jan 1 1908... \$80,000
 Assets, cash..... \$51,763
 Assets, land..... 505,000
 Assets, building..... 1,151,000
 Assets, personal..... 187,509
 Total assets..... \$1,895,263
 Assessed valuation 1907..... 273,982,823
 Population in 1905..... 362,668

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all towns in the State of Massachusetts which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing. We add the population according to the State Census of 1905.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Adams (T.), Berkshire County	\$69,000	None	\$5,921,918	\$18.40	12,482
Agawam (T.), Hampden Co.	52,500	None	1,771,125	15.60	2,795
Avon (T.), Norfolk County	None	42,500	986,341	21.50	1,741
Ayer (T.), Middlesex County	\$72,500	None	2,800,215	17.20	2,386
Barnstable (T.), Barnstable Co.	\$2,600	None	5,692,895	13.70	4,336
Barnstable County	None	46,000	3,334,275	12.84	26,831
Bourne (T.), Barnstable Co.	\$70,019	None	1,488,207	11.00	1,786
Cohasset, Norfolk County	\$72,923	None	7,148,207	11.00	2,727
Cottage City, Dukes County	31,500	None	1,781,075	18.50	1,158
Dartmouth, Bristol County	15,000	34,000	3,225,800	15.20	3,793
Foxborough (T.), Norfolk Co.	32,800	12,000	2,205,954	20.60	3,364
Hadley (T.), Hampshire Co.	43,115	None	1,282,982	14.60	1,895
Hadfield (T.), Hampshire Co.	40,000	None	1,340,420	15.50	1,410
Hingham (T.), Plymouth Co.	35,872	7,427	5,808,762	14.80	4,319
Hopkinton (T.), Middlesex Co.	55,800	5,000	1,659,855	19.00	2,205
Kingston, Plymouth County	\$27,950	None	3,464,949	11.50	2,438
Lancaster, Worcester County	\$41,000	None	2,262,556	16.60	3,814
Lelcester, Worcester County	\$32,792	None	1,133,670	12.50	964
Long Meadow (T.), Hampden Co.	48,000	None	3,472,474	14.70	3,851
Ludlow (T.), Hampden County	28,000	7,500	860,000	4.00	1,252
Millers' Falls Water District	55,000	4,000	756,000	18.90	7,015
Mills, Norfolk County	30,000	None	4,079,977	19.30	2,930
Montague (T.), Franklin County	38,000	None	3,234,382	19.00	2,017
Nantucket (T.), Nantucket Co.	\$47,738	None	1,338,920	17.50	2,927
Northfield, Franklin County	33,600	None	1,838,665	15.60	127,905
Oxford (T.), Worcester County	25,200	None	1,057,727	26.88	4,340
Plymouth County	\$78,543	26,424	1,900,000	22.00	1,715
Provincetown (T.), Barnstable Co.	44,000	26,424	2,537,980	14.00	2,085
Rutland, Worcester County	\$58,000	None	3,200,000	2.90	3,780
Sharon, Norfolk County	\$8,000	31,434	3,662,000	18.40	1,422
Turners Falls Pire District	50,000	5,000	2,695,030	18.40	3,814
Uxbridge, Worcester County	96,500	21,000	3,662,000	14.20	2,316
Wareham, Mass.	35,000	None	1,080,325	20.20	3,867
Wayland (T.), Middlesex Co.	\$65,500	None	3,278,265	22.50	4,424
Westport, Bristol County	None	42,900	3,962,950	18.40	5,922
Williamstown (T.), Berkshire Co.	\$6,820	None	2,018,066	12.50	1,422
Winchendon (T.), Worcester Co.	79,000	49,415	2,018,066	12.50	1,422
Yarmouth (T.), Barnstable Co.	\$31,500	None	None	None	None

* Total Debt. T.—Town.

State of Rhode Island.
 ITS
DEBT, RESOURCES, &c.

Admitted as a State..... One of Original Thirteen
 Total area of State (square miles)..... 1,250
 State Capital..... Providence
 Governor (term exp. first Tues. Jan., 1910)..... Aram J. Pothier
 Sec. of State (term exp. first Tues. Jan. '10)..... Chas. P. Bennett
 Treasurer (term exp. first Tues. Jan. 1910)..... Walter A. Read

LEGISLATURE.—As the result of an amendment to the Constitution which was adopted at the election held in November 1900, the Legislature now meets annually the first Tuesday in January. There is no limit as to the length of session, but compensation of the legislators is limited to sixty days' attendance in any calendar year.

HISTORY OF DEBT. For early history of the Rhode Island State debt see "State and City Supplement" of April 13 1895, page 33. The bonds outstanding at present are described as follows:

LOANS— When Due. **LOANS—** When Due.

State House Loan	Highway Improvement Bonds
3 1/2s '94 J-J \$400,000... Jan 1 1914	3s '06 A-O \$600,000... Apr 1 1936
3 1/2s '94 J-J 400,000... Jan 1 1924	Armory Construction Bonds.
3 1/2s '94 J-J 400,000... Jan 1 1934	3s '06 A-O \$350,000... Apr 1 1946
3s '08 A-O 800,000... July 15 1938	Metropolitan Park Loan.
3s '01 M-N 700,000... May 1 1941	3 1/2s '08 J-D \$250,000... June 1 1958

PAR VALUE OF BONDS.—The bonds are for \$1,000 each.
TAX FREE.—Bonds of the State are tax exempt.

INTEREST on the State-House bonds is payable in Providence at the Rhode Island Hospital Trust Company, and on the highway-improvement bonds, the armory-construction bonds and the Metropolitan Park bonds at the Industrial Trust Company.

TOTAL DEBT SINKING FUNDS, &c.—

	Oct. 1 1908.	Jan. 1 1908.	Jan. 1 1907.	Jan. 1 1906.
Total funded debt.....	\$3,900,000	\$3,650,000	\$3,650,000	\$2,700,000
Sinking funds.....	575,695	490,831	415,506	359,559

Net debt..... \$3,326,305 \$3,159,169 \$3,234,494 \$2,340,441
 The State had also on Jan. 1 1908 a floating debt of \$150,000.
 The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive \$57,500 yearly.

The general election Nov. 3 resulted in favor of the issuance of \$300,000 bonds to provide for permanent improvements at the State institutions at Howard, in the town of Cranston and \$600,000 bonds for the construction of State highways.

TAX VALUATION.—The total assessed valuation of real estate and personal property in Rhode Island in 1907 was \$484,227,800. Tax rate (per \$1,000) in 1907 was \$1.80.

POPULATION OF STATE—Table with columns for Year, Population, and another Year/Population column. Rows include 1905, 1900, 1890, 1880, 1870.

STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—Under Section 13, Article IV. of the State Constitution, the General Assembly has no power to incur State debt to an amount exceeding \$50,000 without the consent of the people, except in time of war or of insurrection or invasion.

SECTION 20.—The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority thereof.

SECTION 21.—No town shall, without special statutory authority therefor, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness.

SAVINGS BANKS AND INVESTMENTS AND RESTRICTIONS.—At the 1905 session of the Legislature, the laws concerning Rhode Island savings bank investments were completely revised and materially altered in a great many respects. That portion of the new law concerning investments is contained in Chapter 1590, Laws of 1905, Sections 57, 58, 59, 60, 61 and 64. These sections are given in full on pages 7 and 8 of this issue.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

BARRINGTON. Ebenezer Tiffany, Treasurer.

This town is in Bristol County. TOTAL DEBT Nov 1 1908... \$65,003 Tax rate (per \$1,000) 1908... \$10.80 Assessed valuation 1908... 2,973,803 Population in 1905... 1,923

BRISTOL. Geo. H. Peck, Treasurer.

This town is the capital of Bristol County. Incorporated 1746. LOANS—When Due Floating debt and notes... \$4,050 Sewer Bonds 3 1/2% M-S \$55,000... Sept 1 1930 Sinking fund... 9,020 (Assessment about actual value.)

BURRILLVILLE. Francis Fagan, Treas. (P. O. Pascoag).

This town is situated in Providence County. Incorporated 1806. LOANS—When Due Note debt... \$2,000 Funding Bonds 3 1/2% M-S \$60,000... Sept 1 1930 Sinking fund & other assets 24,564

CENTRAL FALLS. J. A. St. George, Auditor; C. A. Reynolds, Treasurer.

This city, incorporated in 1895, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water sewer equipment, &c., to the value of \$734,880 is owned by the city.

COVENTRY. This town is in Kent County. TOTAL DEBT Mch 1908... \$92,958 Tax rate (per \$1,000) 1907... \$7.00 Assessed valuation 1907... 3,969,050 Population in 1905... 5,698

CRANSTON. J. A. Shaw, Treas.; D. D. Waterman, Clerk.

This town (P. O. Station 31, Providence) is in Providence County. Incorporated 1754. LOANS—When Due BONDED DEBT Oct 1908 \$710,000 Floating debt Apr 1 1908... 260,000

CUMBERLAND. Cyrus Taft, Treasurer.

This town (P. O. Valley Falls) is in Providence County. Incorporated Jan. 27 1746. TOTAL DEBT May 1 1905... \$196,818 Tax rate (per \$1,000) 1905... \$10.00

EAST GREENWICH. C. G. Hill, Treasurer.

This town is in Kent County. Notes outstanding Aug 1 '08... \$52,560 Assessed valuation 1907... \$2,431,870

EAST PROVIDENCE. Fred B. Halliday, Town Treasurer.

This town is in Providence County. Incorporated March 1 1862. LOANS—When Due High School Bonds 4s '08 J-J \$65,000... July 1 1948 BONDED DEBT Oct 10 '08 \$495,000

EAST PROVIDENCE FIRE DISTRICT. F. W. Cady, Treasurer.

The water-works system of this district has been purchased by the East Providence Water Company, subject to the outstanding debt of the district. LOANS—When Due 4 1/2% J-J \$35,000... July 1 1917

JAMESTOWN. Edwin G. Knowles, Treasurer.

This town is in Newport County. Incorporated Nov. 4 1878. BONDED DEBT Mch. 9 '08 \$55,000 Assessed valuation 1907... \$2,624,030

JOHNSTON. William Burton, Treasurer.

This town is in Providence County, and was incorporated March 6 1750. On June 1 1898 a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence.

LOANS—When Due Refunding Bonds 4s '08 \$45,000-1913, '18 & '23 Sinking fund... 40,229

LINCOLN. F. P. Manchester, Treasurer.

This town is in Providence County. Incorporated 1871. LOANS—When Due A-O \$125,000... Oct 15 1928 Sinking fund and cash... \$45,157

NARRAGANSETT. Jas. F. Cross, Treas. (P. O. Narragansett Pier).

This place located in Washington County was incorporated as a town in June 1901. LOANS—When Due Floating debt... \$36,000

NEWPORT. John M. Taylor, Treasurer.

Newport is in Newport County. Settled in 1639; incorporated in 1784; re-chartered in 1833. LOANS—When Due City-Hall and Improvement Bonds 4s '04 M-S \$30,000... Sept 1909

NEW SHOREHAM.

This town is in Newport County. Incorporated Nov. 6 1872. TOTAL DEBT July 1908... \$212,000 Tax rate (per \$1,000) 1907... \$15.00

NORTH KINGSTOWN. Thos. J. Peirce, Clerk.

This town is in Washington County. Incorporated Oct. 28 1674. LOANS—When Due Sinking fund... \$0.184

NORTH PROVIDENCE. J. Ogden, Treas. (P. O. Geneva).

This town is in Providence County. Incorporated 1765. By a special Act of the Legislature, this town is given authority to borrow up to 7% of its assessed valuation.

NORTH SMITHFIELD.

This town is in Providence County. Incorporated Nov. 6 1872. TOTAL DEBT Oct 1907... \$37,000 Tax rate (per \$1,000) 1906... \$9.00

PAWTUCKET. Geo. M. Rex, Auditor.

This city is in Providence County. Incorporated 1886. LOANS—When Due General Debt Bonds 4s '85 J-J \$150,000... July 1 1915

PAWTUCKET. Geo. M. Rex, Auditor.

This city is in Providence County. Incorporated 1886. LOANS—When Due Water Bonds 4s '85 J-J \$600,000... July 1 1910

PAWTUCKET. Geo. M. Rex, Auditor.

This city is in Providence County. Incorporated 1886. LOANS—When Due Water Bonds 4s '85 J-J \$600,000... July 1 1910

PAWTUCKET. Geo. M. Rex, Auditor.

This city is in Providence County. Incorporated 1886. LOANS—When Due Water Bonds 4s '85 J-J \$600,000... July 1 1910

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PAWTUCKET. Geo. M. Rex, Auditor.

This city is in Providence County. Incorporated 1886. LOANS—When Due Water Bonds 4s '85 J-J \$600,000... July 1 1910

INTEREST on sewer 4s of 1908 and water 4s of 1908 is payable at the First National Bank of Boston; other coupons at National Bank of Reception, Boston.

PROVIDENCE. Walter L. Clarke, Treasurer; Philip S. Chase, Auditor.

The city is situated in Providence County, which has no debt. On June 1 1898 a portion of the town of Johnston, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence, and the latter was to assume \$255,720 64 of the net debt of the old town of Johnston. City was incorporated 1832.

Table of Loans with columns: Loan Description, When Due, Amount. Includes Davis Estate Loan, Park Loan, School Loan, Public Improvement, Fire and Police Loan, Bridge Loan, Weybosset Bridge Loan, Water Loan, Refunding Water Loan.

DENOMINATIONS OF BONDS.—The coupon bonds are for \$1,000, the registered bonds for \$1,000 and multiples of the same. All coupon bonds are transferable into registered bonds at the option of the holder.

Table of Interest on the bonds payable as follows, listing various loan types and their interest-bearing institutions.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the total municipal debt and the floating debt, the sinking fund and the water debt, on the dates given:

Summary table of Debt and Sinking Funds with columns: Description, Oct. 1 1908, Oct. 1 1907, Oct. 1 1906. Includes Bonded debt, Floating debt, Total debt, Net debt, Water debt.

The notes outstanding on Oct. 1 1908 representing the floating debt were issued for and are chargeable to the following accounts:

Table of Cash and Accounts receivable for floating debt, listing items like Buryal Ground, School houses, Union Tr. Co.

SINKING FUNDS.—All sinking funds must be invested in bonds or notes of the city of Providence or in the following classes of bonds, viz.: United States, any of the New England States, any city in the State of Rhode Island; Boston, Worcester, Cambridge, Springfield and Fall River, Mass.; New York, Albany, Rochester, Buffalo, New Haven, Hartford, Chicago, Detroit, Minneapolis, St. Paul and Baltimore.

The bonds of each of said cities shall be lawful investment of said sinking fund only so long as its indebtedness, less its water debt and sinking fund, shall not exceed 7% of its assessed valuation.

The loans for the redemption of which sinking funds are held by the commissioners, and the amounts of the sinking funds March 31 1908, are shown by the following table:

Table of Sinking Funds with columns: Loan Description, Amount. Lists various loans from 1929 back to 1931.

WATER WORKS.—The water-works construction account to Oct. 1 1908 amounted to \$7,071,283 41. In year 1907-08 income from water rents, &c., was \$743,590 45; cost of maintenance and interest on water loans, \$570,118 70; surplus, \$172,871 75. The total value of city property in 1907 was \$15,122,951 26 and of trust funds \$544,778 43.

ASSESSED VALUATION.—The valuation and tax rate have been as follows, real estate being assessed at "full fair cash value."

Table of Assessed Valuation with columns: Years, Real, Personal, Total, Tax per \$1,000, Amount of Tax. Shows data from 1908 to 1860.

The tax rate in 1908 included State tax of \$1 80 and city tax of \$14 70. POPULATION.—In 1905 was 198,635; in 1900 it was 175,597; in 1890 it was 132,140; in 1850 it was 104,856; in 1903 (est.), 215,500.

SCITUATE. Chas. A. Capwell, Treasurer. This town is in Providence County.

TOTAL DEBT June 1 1908, \$76,923; Tax rate (per \$1,000) 1907, \$10.00. Assessed valuation 1907, 2,365,860; Population in 1905, 3,207.

SOUTH KINGSTOWN. Edmund Walker, Treasurer (P. O. Wakefield). This town is in Washington County, incorporated Feb. 26 1722.

Table of Loans for South Kingstown, including Improvement Bonds and School Bonds.

WARREN. Charles W. Greene, Treasurer. This town is in Bristol County, incorporated 1745.

Table of Loans for Warren, including Refunding Bonds and School Bonds.

WARWICK. H. W. Barber, Town Treasurer. This town (P. O. Centerville) is in Kent County.

Table of Loans for Warwick, including Refunding Bonds and School Bonds.

WESTERLY. James M. Pendleton, Treasurer. This town is in Washington County, incorporated 1699. The town has extended its water system to Watch Hill, R. I. On Oct. 17 1903 the town assumed the debts of the several school districts therein and purchased all the properties for \$103,868.

Table of Loans for Westerly, including Refunding Bonds and Water Loans.

WOONSOCKET. S. P. Cook, Treasurer. Woonsocket is in Providence County, incorporated as a town in 1867; a city June 13 1888. Aside from the following obligations, Woonsocket endorses first mortgage bonds of the Woonsocket & Pascoag RR. to the amount of \$100,000. Bonds below are for \$1,000 each.

Table of Loans for Woonsocket, including Funding Bonds, Refunding Water Bonds, and School Bonds.

State of Connecticut.

ITS DEBT, RESOURCES, &c.

Table of State Statistics: Admitted as a State, Total area of State (square miles), State Capital, Governor (term expires Jan. 1909), Secretary of State (term expires Jan. 1909), Treasurer (term expires Jan. 1909), State Comptroller (term exp. Jan. 1909), Attorney-General (term exp. Jan. 1911).

LEGISLATURE meets biennially in odd years on the Wednesday following the first Monday in January. There is no limit to the length of the session.

HISTORY OF DEBT.—For early history of the Connecticut State debt see "State and City Supplement" of April 1895, page 36. The condition of Connecticut's debt now is as follows:

Table of Loans with columns: Name and Purpose, Interest, Rate Payable, When Due, Principal Outstanding. Includes War Loan, Do, Do.

PAR VALUE OF BONDS.—The bonds are all for \$1,000 or \$10,000. INTEREST on all bonds is payable in Hartford, Conn.

TOTAL DEBT, ETC.—Table with columns: Description, Oct. 1 '07, Oct. 1 '06, Oct. 1 '05, Oct. 1 '04. Includes Total funded debt, Civil list funds.

a Surplus. * Net debt. BONDS AUTHORIZED BY LEGISLATURE.—The issuance of \$5,500,000 3 1/2% gold coupon or registered bonds was authorized by the Legislature of 1907. No action has yet been taken regarding the issuance of these securities.

ASSESSED VALUATION.—Assessed value formerly about 50% of actual value; now believed to be fair value.

Table of Assessed Valuation with columns: Years, Tax valuation, Years, Tax valuation. Shows data from 1905 to 1898.

Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge company whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. As the value of such stocks was previously included in the grand list of each town, the reduction in values in 1901 followed from that cause.

PROPOSED NEW CONSTITUTION DEFEATED.—After a Constitutional Convention occupying over four months, the document drafted by that body was defeated at a popular election on June 16 1902. Another amendment in the form of a general revision of the Constitution was also defeated at an election held Oct. 7 1907. See V. 85, p. 1038.

DEBT LIMITATION.—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:

No County, City, Town, Borough or other Municipality shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any town or city to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling Acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to Section 1931, Chapter 121 of the Revised Statutes of 1902, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding \$10,000, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6%, payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

TAX EXEMPTION.—Exemption from taxation has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad aid bonds above referred to. This exemption is found in Section 2315, Chapter 144 of the Revised Statutes of 1903 (later part of Section), and the bonds there named are those "issued by any town or city in aid of the construction of the railroads of the Connecticut Western Railroad Company, the New Haven Middletown & Willimantic Railroad Company, the Shepaug Valley Railroad Company, the Connecticut Valley Railroad Co., the Connecticut Central Railroad Company, or either of them." All railroads which are in whole or in part in the State are taxed by the State under Section 2424, Chapter 147 of the Revised Statutes, so that the tax on these bonds is paid by the railroads.

Exemption from tax of new bonds issued to redeem or to provide a fund to redeem the railroad aid bonds, or to redeem or to provide a fund to redeem any reissue of the same, is conferred fully by an Act approved June 19 1889 and found in the Revised Statutes of 1902, Section 2315, Chapter 144.

POPULATION OF STATE.—Population has been as follows:

1900	908,420	1880	460,147	1820	275,248
1890	746,258	1850	370,792	1810	261,942
1880	622,700	1840	309,978	1800	251,002
1870	537,454	1830	297,575	1790	237,946

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—At the session in 1899 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut, and at the sessions in 1901, in 1903 and in 1905 the scope of such investments was still further enlarged. One of the departures in the 1903 amendments was that street railway bonds were then included for the first time, and the list was still further enlarged in 1905. We give below the law as it is found in Sections 3428 and 3429, General Statutes of Connecticut, Revision of 1902, with the later amendments included.

SECTION 3428.—Investments by Savings Banks.—Savings banks may invest their deposits and surplus as follows:

(1) Not exceeding twenty per cent thereof in notes secured by the pledge of stocks or bonds as collateral, provided, such stocks or bonds shall have paid dividends or interest of not less than three per cent per annum during the two years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this section, can be purchased by savings banks;

(2) Not exceeding twenty per cent thereof in notes, each of which shall be the joint and several obligation of two or more parties all residents of this State;

(3) In the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Nebraska, Kansas, California, Colorado and Oregon;

(4) In the bonds of any city in the New England States, or in the State of New York, of Newark, Paterson and Trenton in the State of New Jersey or Philadelphia in the State of Pennsylvania, of Cincinnati, Cleveland, Columbus, Dayton and Toledo in the State of Ohio, of Louisville in the State of Kentucky, of Detroit in the State of Michigan, of Chicago in the State of Illinois, of Milwaukee in the State of Wisconsin, of St. Louis in the State of Missouri or of Omaha in the State of Nebraska;

(5) In the obligations of any of the counties, towns, cities, boroughs and school districts in this State;

(6) In the capital stock of any bank or trust company located in this State, or in the State of New York in the State of New York, or in Boston in the State of Massachusetts;

(7) In the bonds of any other incorporated city located in any of the States mentioned in this section having not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such investment; provided, the amount of the bonds of such city, including the issue in which such investment is made, and its proportion, based on the valuations contained in the assessment for taxation next preceding such investment, of the county and town debt, after deducting the amount of its water debt and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per cent of the valuation of property in such city as assessed for taxation next preceding such investment; and provided, further, that the State or city issuing such bonds has not defaulted payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this section shall not be held to authorize the investment of any funds in any "specie assessment bonds" or "improvement bonds," so called, which are not direct and primary obligations of the city issuing the same;

(8) In the bonds of any railroad company organized under the laws of any of the States mentioned in this section, and which bonds are secured by a first mortgage as the only mortgage security given by such railroad company upon some portion of the railroad owned by it, or given by a railroad company, a majority of the capital stock in which is owned by the railroad company issuing such bonds, upon some portion of the railroad owned by it but leased or operated by the railroad company issuing such bonds, and which portion of such railroad in either case shall be located wholly or in part in one or more of the States mentioned in this section, provided the entire railroad of such railroad company is located wholly within the United States; in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of such company; provided, that in every case such company shall have paid each year, for a period of not less than five years next previous to such investment, in addition to the interest on its

funded indebtedness, dividends of not less than four per cent per annum upon its entire capital stock outstanding; and provided further, that said outstanding capital stock at the time of such investment equals or exceeds in amount one-third of the entire outstanding issue of such bonds;

(9) In the bonds of the following-named railroad companies, viz.: Boston & Albany Railroad Company, Boston & Lowell Railroad Company, Boston & Maine Railroad Company, Concord & Montreal Railroad Company, Fitchburg Railroad Company, Harlem River & Port Chester Railroad Company, Maine Central Railroad Company, New England Railroad Company, New York & New England Railroad Company, New York New Haven & Hartford Railroad Company, Old Colony Railroad Company; Also in the following securities:

Central RR. of N. J.—Gen. mort. 5s, gold bonds, due July 1, 1937; Burlington Cedar Rapids & Northern Railway Company system—Cedar Rapids Iowa Falls & Northw., con. 1st 5s, due Oct. 1, 1921, Bur. Ced. R. & Nor., con. 1st M. and col. trust 5s, due April 1, 1934; Great Northern Railway Company system—St. Paul Minn. & Man. Ry. Co., Montana ext. 4s, due June 1 1937. do do do Pacific ext. 4s, due July 1 1940; Montana Central Ry. Co., 1st M. 5s & 6s, due July 1 1937, Willmar & Sioux Falls Ry. Co., 1st M. 5s, due June 1 1938;

III. Cent. RR. Co.—Ch. St. L. & N. Ori. con. M. 5s & 3½s, due June 1 1931; Chicago & North Western Railway Co. system—Chicago St. Paul Minn. & Omaha Ry. Co., con. M. 6s, due June 1 1930, and in mortgage bonds heretofore issued which said consolidated mortgage 6 per cent bonds are to retire at maturity;

Chicago & Eastern Illinois Railroad Co., gen. con. & 1st M. 5s, due Nov. 1 1937, and in mortgage bonds heretofore issued which said gen. con. and 1st mortgage 5 p. c. bonds retire at maturity;

Minneapolis & St. Louis RR. Co., 1st & refunding M. 4s, due March 1 1949, and in the mortgage bonds heretofore issued which said 1st and refunding bonds are to retire at maturity;

Milwaukee & Northern R.R. Co., con. M. 6s, due June 1 1913, and in the mortgage bonds heretofore issued which said con. mortgage 6 per cent bonds are to retire at maturity;

Atlantic Coast Line R.R. Co., 1st con. M. gold 4s, due July 1 1952, and in the mortgage bonds heretofore issued which said first con. mortgage bonds are to retire at maturity. [Owing to the fact that this company paid its Jan. 1908 dividend with certificates of indebtedness, instead of in cash, a question was raised as to whether these bonds would constitute legal investments. The Attorney-General seemed to think not (see V. 86, p. 680), but the Bank Commission finally held in the affirmative. See V. 86, p. 1355.]

The Terminal Railroad Association of St. Louis general mortgage refunding 4 per centum sinking fund gold bonds of 1953 and the mortgage bonds heretofore issued which said general mortgage bonds are to retire at maturity. [See editorial V. 77, p. 2071, for Attorney-General's opinion relative to these bonds.]

The St. Louis Iron Mountain & Southern Railroad Company, River & Gulf Division, first mortgage 4 p. c. bonds due May 1 1933.

The Buffalo & Susquehanna Railroad Company first mortgage 4 per cent gold bonds due in 1951.

(10) In any general or consolidated mortgage bonds issued by any of the following-named railroad companies to retire all of the outstanding prior mortgage bonds secured upon the property covered by said general or consolidated mortgage:

Chicago & North Western Railway Company, Chicago Burlington & Quincy Railroad Company, Chicago Milwaukee & St. Paul Railway Company, Chicago Rock Island & Pacific Railway Company, Chicago & Alton Railroad Company, Cleveland & Pittsburgh Railroad Company, Lake Shore & Michigan Southern Railroad Company, Michigan Central Railroad Company, Morris & Essex Railroad Company, New York Central & Hudson River Railroad Company, Pennsylvania Railroad Company, St. Paul Minneapolis & Manitoba Railway Company, Eastern Railway Company of Minnesota, Northern Division, Louisville & Nashville Railroad Company

and the mortgage bonds hitherto issued which such consolidated or general mortgage bonds are to retire at maturity; provided, that at no time within five years next preceding the date of such investment in such general consolidated mortgage bonds issued by any of the railroad corporations last named shall such railroad corporation have failed to pay regularly and punctually the principal, at maturity or as extended, and interest on all its mortgage indebtedness, and, in addition thereto, dividends upon all its outstanding capital stock during the preceding five years; and all its outstanding capital stock during the preceding five years; and provided further, that at the date of every such dividend the outstanding capital stock of such railroad corporation shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made.

No bond of any railroad corporation named in this section shall be a legal investment for a savings bank when such corporation, or the system of which it is a part, shall fail to pay dividends on all of its capital stock; and this section shall not be held to authorize any investment in the bonds of any corporation operating its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railway company. [As already stated, amendments have since been made permitting investment in street railway bonds.]

[Added by chapter 204, Laws of 1905.] The first mortgage gold four per centum bonds of the Southern Indiana Railway Company, due 1951, are hereby declared legal investments for savings banks in the State of Connecticut.

All other investments shall consist of deposits in incorporated banks or trust companies located in this State, or in the States of New York, Massachusetts or Rhode Island, or of loans secured by mortgage on unincumbered real estate situated in this State (except as provided in section 3429) [see section below] worth double the amount of the loan secured thereon.

Street Railway Bonds.—As stated above, street railway bonds are included for the first time by chapter 171, Laws of 1903. This Act was amended in 1905 and now reads as follows:

Savings banks may invest their deposits and surplus in the first mortgage bonds of the Hartford Street Railway Company and the Fair Haven & Westville Railroad Company, and in all bonds of the Consolidated Railway Company and in the Connecticut Railway & Lighting Company. [Under ruling of the State Attorney General the 30-year 5% gold bonds of the Meriden Horse Railroad Co. assumed by the Consolidated Railway Co. are legal investments for Connecticut savings banks. See V. 82, p. 292.]

SECTION 3429.—When Mortgages May Be Made in Adjoining States.—Any savings bank in the towns of Putnam, Brooklyn and Killingly may loan on land located in the County of Providence in the State of Rhode Island; any savings bank in the town of Hildesfield may loan on land located in the County of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the County of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the County of Washington in the State of Rhode Island.

The subjoined sections, 3431, 3432, 3433 and 3434, provide certain restrictions with reference to loans—section 3431 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 3432 restricting amount of loans to one party on personal security; section 3433 forbidding loans on single names.

SECTION 3431.—Loans to Corporations and Societies Regulated.—No loan shall be made by any savings bank to any corporation or association or ecclesiastical society, secured by mortgage upon its property, unless the same shall be accompanied by the individual guaranty of some responsible party or parties, or by other collateral security of value equal to the amount of the sum loaned. The directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible for any loss to the full extent of such loan.

SECTION 3432.—Loans Restricted.—No savings bank having more than twenty-five thousand dollars of deposits shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

SECTION 3433—Obligations of One Person or Firm Not to Be Taken.—No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

Besides the ordinary safeguards which are in all savings bank laws, there is one of no little importance that ought to aid materially in preventing incautious loans. We refer to the provision below.

SECTION 3434—Record of Names of Directors Consenting to Loans.—When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of such bank, and said record shall be open at all times to the inspection of the corporators and auditors of such bank and the Bank Commissioner and be prima facie evidence of the truth of the statements therein contained.

INVESTMENT OF SAVINGS DEPOSITS OF BANKS AND TRUST COMPANIES.—The Legislature of 1907 passed a law requiring banks and trust companies holding savings deposits to invest these deposits under the same restrictions as savings institutions—at least one-fifth part to be so invested each year, and the operation to be completed by Oct. 1 1912. The law is as follows:

SECTION 1.—All banks and trust companies maintaining a savings department, or collecting or receiving deposits as savings, shall invest all such deposits hereafter so received according to the requirements of the statute laws of this State concerning the investment of deposits in savings banks, and said investments shall be for the exclusive protection of the depositors in said savings department and shall not be liable for or used to pay any other obligations or liability of said bank or trust company until after the payment of all the deposits in said savings department.

SEC. 2.—Said banks and trust companies shall pay to the State on all savings deposits the same tax which is required to be paid by savings banks by Section 2422 of the General Statutes as amended by Chapter 189 of the Public Acts of 1903 on the savings deposits held by them, and such savings deposits shall also transmit to the Bank Commissioners on or before October 1 in each year, and oftener if required by said Commissioners, a sworn statement of the amount of such deposits and the securities in which they are invested, together with such other information as may be required to be given to said Commissioners in the annual statements of banks and trust companies.

SEC. 3.—All savings deposits which are not now invested in accordance with the provision of Section 1 of this Act shall be so invested at least one-fifth part each year, and all such deposits shall be so invested before October 1 1912.

SEC. 4.—The reserve fund required by Section 3400 of the General Statutes in the case of State banks and trust companies shall not apply to the deposits mentioned by Section 1 of this Act.

SEC. 5.—This Act shall in no way limit the right of any trust company to receive deposits and invest its funds upon such terms and conditions as are provided for in its charter, except as to deposits in its savings department as provided in this Act.

TRUST FUNDS—HOW LOANED OR INVESTED.—We find in Section 254 of Chapter 22 of the Revised Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

SEC. 495.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unencumbered real estate in this State double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city or borough of this State, or in any bonds, stocks or other securities which the savings banks in this State are, or may be, authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 169. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List of each town") is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. There are ten cities, each, with one exception, bearing the same name as the town in which it lies. In recent years several towns and cities whose limits were about identical have been consolidated and the outstanding bonds of both town and city are reported together without distinction. This is the case with the city and town of Hartford, which previous to April 1896 reported their debts separately. The city and town of New London have been consolidated, as have also the city and town of New Britain and the city and town of Bridgeport. On December 7 1897 the city, town and school district of New Haven were likewise consolidated.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for though distinct corporations, their debts are to a greater or less extent the debts of a single community.

AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State was in 1904 \$32,520,460 61. In the following table we show the funded indebtedness, the floating debt, and the total indebtedness of all the civil divisions of the State at quadrennial periods:

Table with 3 columns: Year, Funded debt, Floating debt, Total debt. Rows for 1904, 1900, 1896, 1892, 1888, 1884, 1880, 1877.

*County debt (\$344,500 in 1904) not divided into funded and floating debt, and therefore included only in total debt column.

ANSONIA Frederick M. Drew, Treasurer.

Ansonia is in New Haven County. Incorporated in April 1889. By an Act of the Connecticut Legislature of 1893, the borough, town and fire district of this name were consolidated to form the present city.

Table with 2 columns: When Due, City of Ansonia Bonds. Rows for Building Bonds, Town of Ansonia Bonds, School Bonds.

BRIDGEPORT Fred W. Hall, Treasurer.

This city is in Fairfield County. Incorporated as a city in 1836. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

Table with 2 columns: When Due, Bridge and City Hall Repair Bonds, Fire Engine House Bonds.

Table with 2 columns: When Due, LOANS—Bridge Bonds, Refunding Bonds, Improvement Bonds, Building Bonds.

BRISTOL. M. L. Tiffany, Town and Borough Treasurer. The town and borough of the same name are situated in Hartford County. Town of Bristol. Incorporated 1785.

Table with 2 columns: When Due, LOANS—Funding Bonds, High School Bonds, BONDED DEBT.

Table with 2 columns: When Due, BOROUGH OF BRISTOL. BONDED DEBT, Floating debt, Sinking fund, Grand list.

CHATHAM. A. H. Conklin, Auditor. This town (P. O. East Hampton) is in Middlesex County. Incorporated 1767.

Table with 2 columns: When Due, LOANS—Railroad Aid Bonds, 3.75% J-D, 3.65% J-D, BONDED DEBT.

DANBURY. C. D. Ryder, Treas.; Henry N. Fanton, Clerk. The City of Danbury is situated in Danbury Town, Fairfield County. Incorporated 1880.

Table with 2 columns: When Due, LOANS—Improvement Bonds, Funding Bonds, Water Bonds, BONDED DEBT.

TOWN OF DANBURY. M. Meyers, Treasurer. BOND. DEBT Nov 1908. Grand list 1907. Tax rate (per \$1,000) 1906.

Table with 2 columns: When Due, LOANS—Funding Bonds, School Bonds, Sewer Bonds, Refunding Bonds, School Bonds.

DERBY. Alfred F. Howe, Mayor; Charles E. Clark, Treas. This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham and the school districts of the town were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on January 1 1894, and the debts of the town, borough and school districts were assumed by the city.

Table with 2 columns: When Due, LOANS—Sewer Bonds, Refunding Bonds, School Bonds.

EAST HARTFORD. J. O. Goodwin, Clerk. This town is in Hartford County. Incorporated Oct. 1783.

Table with 2 columns: When Due, LOANS—Bridge Bonds, Funding Bonds, Water Loans, Fire District Note.

EAST HARTFORD FIRE DISTRICT. Edw. E. King, President. Value of water plant, \$291,444.70.

Table with 2 columns: When Due, LOANS—Water Loans, Fire District Note.

EAST WINDSOR. H. O. Allen, Treasurer. This town is in Hartford County. Incorporated May 1768.

ENFIELD. J. K. Bissland, Treasurer. This town is in Hartford County. Incorporated in 1749.

Table with 2 columns: When Due, LOANS—Town Bonds, Refunding Bonds.

FAIRFIELD. This town is in Fairfield County.

Table with 2 columns: When Due, LOANS—48 1890, 3 3/8% g 1901, (BOND. DEBT Jan 1908).

FARMINGTON. Charles Brandegee, Clerk. This town is in Hartford County. Incorporated 1640.

Table with 2 columns: When Due, LOANS—Floating debt, Grand list 1907, Tax rate (per \$1,000) 1907, Population in 1900.

GLASTONBURY. F. R. Curtis, Town Clerk.
 This town is in Hartford County. Incorporated May 1890.
Funding Bonds. When Due. Grand list 1907. \$2,589,543
 4s J-J \$300,000. Jan 1 '13-18 Tax rate (per \$1,000) 1908. \$13.00
 4s J-J 35,000. Jan 1 1928 Population in 1890. 3,457
 Population in 1900. 4,260
BONDED DEBT Sept 1 '08. \$65,000
 Floating debt. 29,276
INTEREST payable at Hartford Trust Co., Hartford.

GREENWICH.
 The town and borough of same name are located in Fairfield County.
TOWN OF GREENWICH.
 R. Wellstood, Clerk.

LOANS— When Due. **BONDED DEBT** Sept 1908. \$385,000
 Registered Bonds. Note debt. 545,650
 8 '87. \$160,000. TOTAL DEBT Sept 1908. \$930,650
Coupon Bonds. Town valuation 1907. 24,604,497
 8 '95. \$125,000. Tax rate (per \$1,000) 1907. \$9.00
 High School Bonds. Population in 1890. 10,131
 4s '07 J-J \$100,000. July 1 1935 Population in 1900. 12,172

BOROUGH OF GREENWICH. Incorporated 1854.
 Henry B. White, Treasurer.
 4s M-N \$147,000. May 1 1922 Grand list 1905. \$2,212,805
TOTAL DEBT April 1905. \$147,000 Borough tax (per \$1,000) 1906. \$9.00
 Floating debt. 42,500 Population in 1900. 2,420

GRISWOLD. John Walsh, Treasurer.
 This town is in New London County. Incorporated Oct. 1815.
BONDED DEBT Oct 1 1908. \$60,000 Tax rate (per \$1,000) 1907. \$10.00
 Floating debt. 16,000 (Assessment about 1/2 actual value.)
 Sinking fund. 7,416 Population in 1900. 3,490
 Grand list 1907. \$2,018,850

GROTON. W. E. Wheeler, Treasurer (P. O. Mystic).
 This town is in New London County. Incorporated May 1704.
LOANS— When Due. **BONDED DEBT** Sept 1 1908. \$50,000
 Refunding. Floating debt. 133,438
 4s M-N \$15,000. May 1 1911 Grand list 1907. 4,345,602
 (\$5,000 biennially) to May 1 1915 (Assessment at 2-3 actual value.)
 Registered Bonds. Total tax (per \$1,000) 1907. 10.00
 4 1/2s \$35,000. Population in 1900. 5,962
INTEREST is payable by the Town Treasurer.

GROTON WATER DISTRICT. H. E. Marquart, Treasurer.
 4s '04 A-O \$150,000. 1924 **TOTAL DEBT** Oct 1908. \$225,000
 4s '05 J-D 75,000. 1925
INTEREST payable at National Bank of Commerce New London, Conn.

HARTFORD. Edward W. Hooker, Mayor; Chas. H. Slocum, Treasurer.

The town and city of Hartford were consolidated on April 1 1896, and their debts are no longer reported separately. City incorporated May 1784.
LOANS— When Due. **Refunding Bonds.**
 Funding Bonds. 3 1/2s '97 J-J \$800,000. Jan 1 1922
 4s '03 J-J \$200,000. July 1 1918 3 1/2s '97 M-N 270,000. May 1 1922
Park Improvement Bonds. Improvement Bonds. 3 1/2s '97 J-J \$250,000. Jan 1 1922
 3 1/2s J-J \$300,000. Jan 1 1926 Conn. R. Bridge Bonds. 3 1/2s '04 J-J 1,000,000. July 1 1924
 3 1/2s J-J \$200,000. Jan 1 1933 3 1/2s '05 J-D 1,000,000. June 1 1925
 3 1/2s '00 J-J 20,000. Jan 1 1930 **Water Bonds.**
 High School and Bridge Bonds. 4s '93 J-J \$475,000. July 1 1918
 3 1/2s '08 J-J \$200,000. Jan 1 1938 4s '93 J-J 3,000. July 1 1918
 Police Department. (Subject to call July 1 1908.)
 3 1/2s '98 J-J \$75,000. Jan 1 1923 **Refunding Notes.** 3 1/2s '04 A-O \$205,973. Oct 1 1909
 Consolidated Bonds.
 3 '89 J-J \$750,000. July 1 1909

* Non-taxable.
INTEREST on all of the city bonds is payable at the city treasury.
TOTAL DEBT, &c.

	Oct. '08.	Oct. '07.	Apr. '06.	Apr. '05.	Apr. '04.
Tot. bond. debt.	\$5,633,000	\$5,830,000	\$5,830,000	\$4,840,000	\$3,840,000
Floating debt.	229,454	229,454	229,454	279,454	579,454
Total debt.	\$5,862,454	\$6,059,454	\$6,059,454	\$5,109,454	\$4,409,454
Sinking fund.	\$1,245,654	\$1,124,110	\$938,106	\$839,580	\$752,768
Water debt (incl.)	\$478,000	\$675,000	\$675,000	\$675,000	\$675,000

CITY PROPERTY.—The city in 1907 owned property to the value of \$7,208,265.29, according to inventories on file in the office of the City Auditor.

WATER DEPARTMENT is self-sustaining, raising from water rents \$30,000 to \$40,000 each year above interest on its bonds and all ordinary expenses.

ASSESSED VALUATION AND TAX RATE.—

Years	Real Estate.	Personal Property.	Total.	Tax Rate.
1907	\$63,429,342	\$9,106,041	\$72,535,383	\$18.00
1906	61,222,393	37,964,963	99,187,356	\$18.00
1905	58,718,246	27,534,471	86,252,717	\$18.00
1900	49,304,740	20,146,633	70,051,373	\$17.50
1890	30,599,238	16,629,086	47,228,324	20.50
1880	30,171,885	16,048,479	46,220,364	20.50
1878	27,847,349	19,500,122	47,347,471	20.50

* School tax (which in 1907 averaged \$4 per \$1,000) additional, excluding corporation stock assessment, which for 1907 aggregated \$31,294.173. See note on page 36.

POPULATION.—In 1900 the population (Census) was 79,550; in 1890 it was 53,230; in 1880 it was 42,533; in 1870 it was 37,743.

HARTFORD "ARSENAL SCHOOL DISTRICT." Robt. C. Glazier, Treas.
LOANS— When Due. Sinking fund. \$3,136
 4s J-D \$74,000. June 1 1917 Assessed valuation 1907. \$3,291,840
 4s '05 M-N 50,000. May 1 1918 (Assessment about 2-3 actual value.)
BONDED DEBT Oct 1 '08. \$124,000 School tax (per \$1,000) 1908. \$6.50
INTEREST is payable at State Bank of Hartford.

HARTFORD "FIRST SCHOOL DISTRICT."
LOANS— When Due. (Subject to call after May 1 1907)
 4s \$60,000. May 1 1927 **BONDED DEBT** Jan 3 1903. \$60,000

HARTFORD "NORTHEAST SCHOOL DISTRICT." Marshall L. Hill, Chairman of Committee.
Building Bonds. When Due. Floating debt. \$5,500
 3 1/2s J-D \$66,000. June 1 1931 Assessed valuation 1908. 1,929,498
 (Exempt from all taxes.) (Assess't from 60 to 75% act. val.)
BONDED DEBT Oct 1 '08. \$66,000 School tax (per \$1,000) '08. \$6.00
INTEREST payable at Security Co., Hartford.

HARTFORD "NORTHWEST SCHOOL DISTRICT." Robert L. Russell, Chairman.
LOANS— When Due. Grand list 1907. \$3,536,751
 4s '08 M-S \$170,000. Sept 1 1938 (Assessment about 2-3 actual value.)
TOTAL DEBT Sept 1 1908. \$167,501 School tax (per \$1,000) 1908. \$5.50

HARTFORD "SECOND NORTH SCHOOL DISTRICT." F. S. Kellogg, Chairman.
LOANS— When Due. **BONDED DEBT** Oct 1 '08. \$177,000
 4s J-J \$137,000. Jan 1 1924 Floating debt. 51,000
 (Subject to call after Jan 1 1904.) Assessed valuation 1907. 5,749,350
 3 1/2s '04 J-J 40,000. July 1 1934 (Assessment about 60% actual value.)
 School tax (per \$1,000) 1908. \$5.00
INTEREST payable at Security Co., Hartford.

HARTFORD "SOUTH SCHOOL DISTRICT." Thomas A. Shannon, Treasurer.
LOANS— When Due. **BONDED DEBT** May 11 '08. \$620,000
 4s M-N \$20,000. 1927 Floating debt. 55,000
 3 1/2s M-N 200,000. May 1 1931 Sinking fund. 2,671
 3 1/2s M-N 200,000. Nov 1 1932 Total valuation 1907. 24,461,048
 3 1/2s g '05 M-S 200,000. Sept 1 1935 School tax (per \$1,000) 1907. \$9.00
INTEREST payable at the Fidelity Trust Co., Hartford.

HARTFORD "WASHINGTON SCHOOL DISTRICT." Walter L. Wakefield, Treasurer.
LOANS— When Due. **BONDED DEBT** Oct 1908. \$180,000
 4s J-J \$35,000. Floating debt. 80,000
 3 1/2s J-J 25,000. School tax (per \$1,000) 1907. \$6.00
 4s J-J 20,000.
 4s '08 J-J 100,000. July 1 1938
INTEREST is payable at Hartford National Bank, Hartford.

HARTFORD "WEST MIDDLE SCHOOL DISTRICT." James P. Taylor (Pres. Charter Oak National Bank), Treasurer.
LOANS— When Due. **BONDED DEBT** Nov 1908. \$246,000
 3 1/2s F-A \$126,000. July 31 '12 Floating debt. 34,500
 3 1/2s F-A 120,000. July 31 '26 Assessed valuation 1907. 14,027,587
 School tax (per \$1,000) 1907. \$3.00
 Oak National Bank Hartford.
INTEREST payable at the Charter

HARTFORD COUNTY. M. H. Holcomb, Treasurer.
 Hartford is the county seat.
LOANS— When Due. Grand list 1907. \$159,723,876
 4s F-A \$85,000. On demand County tax (per \$1,000) 1907. \$9.25
TOTAL DEBT Oct 1 1908. \$85,000 Population in 1900. 105,480

HUNTINGTON.
 This town is in Fairfield County. (P. O. Shelton). Incorporated Jan. 1789.

LOANS— When Due. Floating debt. \$13,785
 4s J-J \$75,000. July 1 1917 Assessed valuation 1908. \$5,056,942
 School and Refunding Bonds. (Assessment about full value.)
 4s '08 J-J \$100,000. Jan 1 1923 Tax rate (per \$1,000) '07 (town) \$9.00
BONDED DEBT Sept 1 1908. \$175,000 Population in 1900. 5,572
INTEREST payable at Birmingham National Bank, Derby, Conn.

KILLINGLY. Frank T. Preston, Treasurer.
 This town is in Windham County. Incorporated 1708.
LOANS— When Due. Grand list 1907. \$3,920,088
 Town Bonds of 1900. Tax rate (per \$1,000) 1907. \$12.00
 3 1/2s g J-D \$125,000. Dec 1 1920 Population in 1890. 7,027
BONDED DEBT May 1908. \$125,000 Population in 1900. 6,835
INTEREST payable at National Shawmut Bank, Boston, or at the Windham County Nat. Bank in Danfelson.

LITCHFIELD. F. W. Humphrey, Treasurer.
 Litchfield (Town) is the county seat of Litchfield County. Incorporated 1720. Bonds are exempt from taxation.
LOANS— When Due. (Assessment about 80% actual value)
 Railroad Bonds. Total tax (per \$1,000) 1908. \$18.59
 4s J-D \$80,000. On demand Population in 1890. 3,304
 Floating debt. 4 1/2s & 6s \$11,500 Population in 1900. 3,214
TOTAL DEBT Oct 1908. 91,500 **INTEREST** is payable in Litchfield.
 Grand list 1907. 2,770,403

MANCHESTER. Sanford M. Benton, Town Clerk, P. O. South Manchester.
 This town is in Hartford County. Incorporated May 1823.

LOANS— When Due. Assessed valuation 1907. \$11,662,305
 Refunding Bonds. (Assessment about full value.)
 4s '08 M-N \$115,000. May 1 '09-'31 Tax rate (per \$1,000) 1907. \$10.09
BONDED DEBT Sept 1 1908. \$115,000 Population in 1900. 10,601
 Floating debt. 36,200

MERIDEN. Floyd Curtis, City Treasurer.
 The town and city of Meriden are situated in New Haven County. During the year 1895 the town of Meriden voted to consolidate the schools and assume the debt of all the school districts.

CITY OF MERIDEN. Incorporated 1807.
 Herman Hess, Clerk. Incorporated 1867.

LOANS— When Due. **Funding Bonds.**
 Sewer Bonds. 4s '95 J-J \$50,000. July 1 '14-'18
 4s '93 M-N \$40,000. May 1 '09-'12 **BONDED DEBT** Dec 1 1907. \$223,000
 5,000. May 1 1913 Floating debt. 49,000
 Cash in treasury. 9,006
Water Bonds. Assessed valuation 1907. 12,793,075
 4s '03 M-N \$40,000. May 1 '09-'12 Total tax (per \$1,000) 1907. \$12.00
 10,000. May 1 1911 Tax rate (per \$1,000) 1907. \$12.62
 4s '95 J-J 10,000. July 1 1911 Population in 1890. 21,652
 40,000. July 1 '12-'13 Population in 1900. 24,295
INTEREST on the city's bonds is payable at the Importers' & Traders' National Bank, New York.

TOWN OF MERIDEN. Incorporated May 1805.
 Silas B. Hall, Town Treasurer.

LOANS— When Due. **BONDED DEBT** Sept 1 1908. \$190,000
 4s '08 M-N \$120,000. May 1 '12-'24 Floating debt. 353,586
 220,000. May 1 '25-'33 Cash in treasury. 7,002
Funding Bonds. NET DEBT Sept 1 1908. 536,834
 4 1/2s '01 M-N \$40,000. May '09-'12 Grand list 1907. 14,205,695
 3 1/2s '01 M-N 80,000. May 1 '17-'24 Tax rate (per \$1,000) '07. \$13.00
 Town Bonds. Population in 1890. 25,423
 4s '92 M-N \$30,000. May '09-'11 Population in 1900. 28,695
 Cold Springs Home Bonds.
 3 1/2s '01 M-N \$40,000. May 1 '13-'16

INTEREST on funding 4 1/2s is payable at the Importers' & Traders' National Bank, New York; on town 4s at the Meriden National Bank; on the 3 1/2s and 4s of 1908 at the Fourth National Bank, New York.

MIDDLETOWN. T. M. Russell, Mayor; James P. Stow, City Treasurer.

Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts of both are given below.
CITY OF MIDDLETOWN. Incorporated May 1784.
 Incorporated 1784.
LOANS— When Due. **Sewer Refunding Bonds.**
 Funding Debt Bonds. 3 1/2s J-D \$53,000. Dec 1 1921
 4s A-O \$25,000. Oct 1 1909 3 1/2s '05 M-N 35,000. May 1 1925
 4s M-N 25,000. Nov 1 1914 Municipal Building Bonds.
 4s A-O 15,000. Oct 1 1911 3 1/2s '05 M-N \$80,000. May 1 1925
 (Subject to call after Oct 1 1904.) **BONDED DEBT** Jan 1 '08. \$538,900
 City Improvement Bonds. Sinking funds. 89,887
 3 1/2s J-J \$70,000. July 1 1921 Water debt (included). 279,000
Sewer Bonds. Water sinking fund (incl.) 97,442
 4s M-S \$18,000. Mch 1 '09-'17 Grand list 1907. 5,104,929
Water Bonds. City tax rate (per \$1,000) '07. \$9.00
 4s F-A 2,000. Feb 1909 Population in 1906 (est.) 15,090
 3 1/2s J-J 55,000. July 1 1915 Population in 1890. 9,013
 4s J-J 200,000. July 1 1922 Population in 1900. 9,589
INTEREST payable in Middletown.

TOWN OF MIDDLETOWN. Incorporated Sept. 1651.
 Stephen B. Davis, Town Treasurer. Bonds are tax exempt.
Railroad Bonds. **TOTAL DEBT** Oct 1 1908. \$684,000
 4s F-A \$24,000. Aug 1 1910 Assessed valuation 1907. 8,736,979
 3 1/2s J-D \$40,000. June 1 1909 Tax rate (per \$1,000) 1907. \$11.00
 3 1/2s J-J 100,000. Jan 1 1924 Population in 1900. 17,486
INTEREST is payable in Middletown.

MILFORD. Richard R. Hepburn, Clerk.
 This town is in New Haven County. Incorporated 1664.
LOANS— When Due. (Assessment about full value.)
 4s '07 J-J \$4,000. July 1 1932 Tax rate (per \$1,000) 1907. \$10.00
 4s '07 A-O 50,000. Oct 1 1913 Population in 1900. 5,783
BONDED DEBT Oct 1 '08. \$140,500 Population in 1907 (est.) 4,000
 Grand list 1907. 4,222,147

MONTVILLE. M. V. B. Brainard, Town Clerk.
 This town is in New London County. Incorporated Oct. 1786.
LOANS— When Due. **TOTAL DEBT** Sept 1 '08. \$58,100
 Civil War Debt Bonds. Grand list 1907. 1,012,256
 4s J-J \$28,100. 30 years Tax rate (per \$1,000) 1907. \$16.00
 Population in 1900. 2,395
INTEREST on the civil war debt bonds is payable in New London.

NAUGATUCK. George T. Wigmore, Treasurer.
 This borough is in New Haven County. Town incorporated 1844; borough incorporated 1893; consolidation of town and borough 1893.

LOANS—
School Bonds. When Due.
 4s '00 M-S \$22,000...Sept '09-'19
 Refunding Town Bonds.
 4s '92 A-O \$100,000...Apr 1 1912
BONDED DEBT Oct 1 '08 \$122,000
 INTEREST payable at Naugatuck National Bank.

NEW BRITAIN. Geo. M. Landers, Mayor; F. S. Chamberlain, Treasurer.
 The city of New Britain is situated in Hartford County. In 1908 the town and city were consolidated.

CITY OF NEW BRITAIN BONDS.
Water Bonds. When Due.
 4s J-J \$20,000...Mch 12 1909
 (Subject to call after Aug 1 1908.)
 4s F-A 200,000...July 1 1913
 4s F-A 75,000...July 1 1913
 '08 J-J 300,000...Jan 1 1913
Street Bonds.
 4s F-A \$50,000...Aug 1 1925
School Bonds.
 4 3/4s J-J \$15,000...Jan 1 1938

TOWN OF NEW BRITAIN BONDS.
Park Bonds. When Due.
 4s J-J \$75,000...July 1 '09-'24
Funding Bonds.
 4s J-J \$100,000...July 1 1911
School Bonds.
 4s J-J \$100,000...1909-1928
DEBT OF CONSOLIDATED CITY—October 1 1903.
BOND. DEBT Oct 1 1908 \$2,329,000
 Floating debt..... 345,000
 Sinking funds..... 146,596
 INTEREST is payable at New Britain National Bank.

NEW CANAAN. Edward B. Lawrence, Town Treasurer.
 This town is in Fairfield County. Incorporated May 1801.
BONDED DEBT Sept 1 '08 \$100,000
 Floating debt..... 46,000
TOTAL DEBT Sept 1 1908..... 146,000
NEW HAVEN. James B. Martin, Mayor Jonathan N. Rowe, Comptroller.
 This city is the county seat of New Haven County. Incorporated 1784. By an Act of the General Assembly the city, town and school district of New Haven were consolidated Dec. 7 1897 under one government, and the city assumes the assets and liabilities of the two other governments.

CITY BONDS.
Paving Bonds. When Due.
 4s A-O \$125,000...Oct 1911-'16
 4 3/4s A-O \$150,000...Oct '10-'15-'20
 4 3/4s A-O \$7,500...Oct 1912-'17-'22
 '08 J-J \$100,000...July 1 '29-'33
Street Improvement Bonds.
 4s '07 J-D \$150,000...June 1 '27-'31
 22,000...June 1 1932
School-Building Bonds.
 4s '08 J-J \$100,000...Jan 1 '29-'33
City Sewerage.
 4s A-O \$400,000...Apr 1 '10-'35
 4s J-D 100,000...1926-1929
 4 3/4s '05-A-O 100,000...Oct 1 1923
 4s '08 J-J 150,000...July 1 1928

TOWN OF NEW HAVEN DEBT
Park Bonds. When Due.
 3 1/2s '89 J-J \$500,000...July 1 '10-'29
Funding.
 3 1/2s J-J \$200,000...July 1 1909
 (Subject to call after July 1 1899.)
LOANS—
 When Due.
 4s F-A \$230,000...1909-1920
 (\$20,000 yearly on Aug. 1)
 4s M-N 125,000...1929-1934
PAR VALUE OF BONDS.—The bonds are all for \$1,000 each, except the \$185,000 bridge, \$416,000 and \$187,500 funding, \$187,500 paving and \$100,000 sewerage 3 1/2% bonds which are for greater amounts.
 INTEREST on all issues is paid at the City Treasury.

TOTAL DEBT, SINKING FUND, &c.

	Jan. 1 1908.	Jan. 1 1907.	Jan. 1 1906.	Jan. 1 1905.
Bond, debt of city.....	\$2,061,500	\$2,124,000	\$2,236,500	\$1,897,500
Old debt of town.....	900,000	900,000	900,000	900,000
Old debt of school dist.....	500,000	500,000	500,000	500,000
Total bonded debt.....	\$3,461,500	\$3,524,000	\$3,636,500	\$3,297,500
Floating debt.....	271,000			209,000
Total debt.....	\$3,732,500	\$3,524,000	\$3,636,500	\$3,506,500
Sinking funds.....	162,146	119,395	126,530	136,628
Net debt.....	\$3,570,354	\$3,404,605	\$3,509,970	\$3,369,872

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 51% actual value" until 1900, when the basis of valuation was raised to full value:

Years.	Total Valuation.	Rate of Tax per \$1,000.	Years.	Total Valuation.	Rate of Tax per \$1,000.
1907.....	\$116,312,984	\$14 75	1903.....	\$106,386,639	\$13 25
1906.....	112,266,310	13 50	1901.....	103,460,932	12 75
1905.....	110,091,166	14 00	1895.....	53,800,000	21 00
1904.....	109,262,817	13 25	1890.....	52,171,131	19 50

The Grand List does not include property estimated in 1907 as follows:
 Yale College estimated at..... \$9,421,355
 School-houses, estimated with contents and land..... 2,008,260
 Churches and institutions..... 5,632,855
 State, county, town and city public property..... 2,961,245
 Railroad property and other lawful exemptions..... 6,517,590
Total..... \$26,541,385

POPULATION.—In 1905 (est.) 123,000; in 1900 (Census) was 108,027; in 1890 it was 81,298; in 1850 it was 62,882.

NEW LONDON. B. L. Armstrong, Mayor; Fitch L. Comstock, City Treasurer.
 The town and city (located in county of same name) are under one government and the following statement includes both. Incorporated town, 1646; city, 1784.

LOANS—
Annexation Bonds. When Due
 3 1/2s F-A \$11,500...Aug 1 1919
Park Bonds.
 4s M-N \$25,000...May 1 1923
School Bonds.
 4s J-J \$21,000...July 1 1919
 4s J-J \$5,000...July 1 1920
 4s J-D 40,000...June 1 1924
 4s M-N 60,000...May 1 1925
 3 1/2s J-D 100,000...Dec 1 1931
 4s '08 J-D 175,000...Dec 1 1927
Sewer Bonds.
 4s J-J \$10,000...July 1 1917
 3 1/2s J-J \$5,000...July 1 1911
 3 1/2s J-J 20,000...July 1 1919
 5 1/2s J-D 35,000...Dec 1 1937
 INTEREST is payable at the New London City National Bank.

NORWALK.
 The town of Norwalk, in Fairfield County, contains the city of Norwalk (Incorporated June 30 1893), whose debt is included below. The city of South Norwalk, whose statement is given under its own name, is also in this town.

CITY OF NORWALK. Incorporated 1893.
 J. Holden Hurlbutt, Clerk.
LOANS—
Refunding Funded Debt. When Due.
 3 1/2s J-J \$50,000...July 1 1929
 (Subject to call Jan. 1919.)
Refunding Water Bonds.
 3 1/2s J-J \$200,000...July 1 1929
 (Subject to call Jan 1919.)
Municipal Purposes.
 4s J-J \$50,000...May 1 1935
Refunding Sewer Bonds.
 4s '07 J-J \$75,000...July 1 1927

INTEREST on the gold bonds due in 1935 is payable at American Exchange National Bank; other interest payable in Norwalk.

TOWN OF NORWALK. Incorporated Sept. 1651.
 H. R. Smith, Clerk.
LOANS—
Funding Bonds. When Due.
 3 1/2s A-O \$300,000...Oct 1 1918
Town Bonds 190,000...1921
BOND. DEBT Nov 7 1908 \$400,000
 Population in 1900..... 19,932

NORWICH. C. Lippett, Mayor; I. L. Peck, Treasurer.
 Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

CITY OF NORWICH. Incorporated 1784.
 Ira L. Peck, Treasurer.
LOANS—
Water Bonds. When Due.
 4s '06 J-D \$287,000...Apr 2 1931
 5s J-J \$50,000...Jan 1 1910
 3 1/2s J-J \$150,000...Jan 1 1923
 4 '06 J-D 65,000...Apr 2 1931
Funding Bonds.
 4s A-O \$125,000...Oct 1 1913
 3 1/2s J-D 150,000...June 1 1925
Refunding Bonds.
 4s '06 J-D \$143,000...Apr 2 1931

INTEREST is payable in New York and Norwich.
TAX FREE.—All bonds are exempt from taxation.
CITY PROPERTY.—The city owned property in 1907 valued at \$1,955,212.50. This included buildings, fire department, &c., as well as water works, which were held at \$950,000. In the year 1905-06 the regular receipts of the water works were \$61,380.90; expenditures \$56,442.20

TOWN OF NORWICH. Incorporated 1659.
 Chas. S. Holbrook, Treasurer.
LOANS—
Refunding Court-House Bonds. When Due.
 3 1/2s '05 J-J 117,000...Jan 1 1925
Refunding Bonds.
 3 1/2s A-O \$115,000...1913
Town of Preston Bonds. 1920
Town Deposit Fund 6s. 1920
 On demand..... \$13,301
INTEREST is payable at the Treasurer's office except the "Town of Preston Bonds," which is payable at the Thames National Bank of Norwich.

ORANGE. Walter A. Main, First Selectman.
 This town is in New Haven County. Incorporated May 1822.
LOANS. When Due.
Funding Bonds (Gold). Grand list 1907..... \$8,402,786
 (Assessment at 3/4 actual value)
 4s J-J \$100,000...Jan 1 1916
 4s '05 J-J 200,000...Jan 1 1925
BONDED DEBT Oct 1 '08 \$300,000
 INTEREST payable at National Tradesmen's Bank New Haven.

ORANGE UNION SCHOOL DISTRICT. C. E. Thompson, President
LOANS— When Due.
 4 1/2s J-D \$35,000...1909
BONDED DEBT Apr 1908..... \$35,000

PORTLAND. Robert S. Mitchell, Clerk.
 This town is in Middlesex County. Incorporated May 1841.
LOANS— When Due.
Refunding Bonds.
 3 1/2s J-J \$74,000...July 1 1909
 3 1/2s J-J 90,000...July 1 1919
 4s '05 M-N 77,000...Nov 1 1925
INTEREST payable at Town Treasury.
TAX FREE.—The bonds of the town are exempt from taxation.

PUTNAM. Leon T. Wilson, Clerk; Chas. H. Brown, Treas.
 This city and town of the same name are in Windham County. City incorporated Jan. 1 1896. Interest is payable at First Nat. Bank in Putnam
CITY OF PUTNAM. Incorporated 1896.

Street Improvement Bonds. When Due.
 3 1/2s J-J \$40,000...July 1 1929
BOND. DEBT Oct 1 1908..... \$40,000
 Sinking fund..... 9,463
TOWN OF PUTNAM. Incorporated May 1855.
 F. W. Seward, Town Clerk. \$100,000 bonds voted, but not yet issued.
BONDED DEBT Oct 1 1907..... None
 Floating debt Oct 1908..... \$88,900
 Assessed valuation 1908..... 3,361,622
 Population in 1900..... 7,548

RIDGEFIELD. H. K. Scott, Clerk.
 This town is in Fairfield County.
TOWN OF RIDGEFIELD. Incorporated 1709.
 H. K. Scott, Clerk.
LOANS— When Due.
Funding Bonds.
 3 1/2s F-A \$60,000...Aug 1 1929
 (Subject to call Aug 1 1917.)
BOND. DEBT May 16 1908 \$60,000
BOROUGH OF RIDGEFIELD. Incorporated 1901
 Wm. H. Beers, Treasurer.
LOANS— When Due.
Sewer Bonds.
 3 1/2s J-J \$50,000...Jan 1 1932
 (Subject to call Jan 1 1922.)
BONDED DEBT Oct 2 '08..... \$50,000
 INTEREST on the borough bonds is payable at the Merchants' Exchange National Bank, New York City.

ROCKVILLE. George Forster, Mayor.
 This city is in Tolland County. Incorporated 1886.
LOANS. When Due.
Sewer Bonds.
 4s J-J \$50,000...Jan 1 1926
 (Subject to call Jan 1 1909.)
 4s J-J \$90,000...July 1 1927
Filtration Bonds.
 4s J-J \$70,000...July 1935

SOUTHINGTON. R. Elliott, Clerk.
 This town is in Hartford County. Incorporated 1779.
LOANS. When Due.
 4s J-J \$50,000...1917 & 1927
BONDED DEBT Sept 1 '08 \$50,000
 Sinking fund..... 10,295

SOUTH NORWALK. J. R. Taylor, Clerk.

This city is in Fairfield County. Incorporated Aug. 18 1870.
LOANS— When Due.
Electric Light Bonds. 4s J-J \$30,000... July 1 1925
A-O \$20,000... Apr 1 1928
Library Bonds. 4s '05 J-J [40,000 & July 1 1930
[20,000 July 1 1935
BOND. DEBT Oct '08... \$396,000
Floating debt... 135,800
Water debt (included)... 327,800
Grand list 1907... 5,725,700
(Assess'm't about 65% actual value)
City tax (per \$1,000) 1908... \$7.50
Population in 1900... 6,591
INTEREST is payable in South Norwalk.

SOUTH NORWALK SCHOOL DISTRICT. Wm. F. Tammany, Clerk of District Committee. This district has no bonded debt, the floating debt given below consisting of notes held by the South Norwalk Savings Bank.
Floating debt Oct 1908... \$65,512
School tax (per \$1,000) 1907... \$2.00
Population in 1900... 8,000
Value of school prop. 1908... \$135,000

STAMFORD.

This city is in Fairfield County. Incorporated 1893
CITY OF STAMFORD.
W. N. Travis, City Treas.

LOANS— When Due.
Sewer Bonds. 4s J-J \$50,000... July 1 1914
M-N \$5,000... Nov 1 1914
M-S \$5,000... Mch 1 1921
M-N \$0,000... May 1 1924
Funding Bonds. 3 1/2s G M-S \$60,000... Mch 1 1921
Street Imp. Bonds (Tax Exempt). 4s '07 F-A \$50,000... Aug 1 1932
INTEREST on park bonds is payable in New York; on others at Stamford. The city's tax rate (per \$1,000) in 1907 was \$10.30 in one district, \$6.80 in another and \$3.80 in the third.

TOWN OF STAMFORD.
Frank B. Gurley, Town Treasurer.
This town is in Fairfield County. BOND'D DEBT Oct 1 '08... \$440,000
Floating debt... 481,000
Sinking funds... 187,566
Grand list 1907... 22,510,035
(Assessment about 30% actual value)
Town tax (per \$1,000) 1907... \$8.50
Population in 1890... 15,700
Population in 1900... 18,833
Population in 1908 (est.)... 26,000
INTEREST is payable at the office of the Town Treasurer.

STONINGTON. E. B. Hinckley, Treasurer and Clerk.
This town is in New London County. Incorporated Oct. 1658.
Refunding Bonds. 4s '08 M-N \$100,000... May 1 1928
BOND'D DEBT Oct 1 '08... \$100,000
Floating debt... 26,050
INTEREST payable at Treasurer's office.

SUFFIELD. S. R. Spencer, Treasurer.
This town is in Hartford County. Incorporated May 1674.
LOANS— When Due.
Funding Bonds. 4s M-N \$35,000... May 1 '09-'22
BOND. DEBT Sept 1 1908... \$35,000
Floating debt... 7,707
INTEREST payable at First National Bank in Suffield.

THOMASTON. Geo. P. Bradstreet, Selectman.
This town is in Litchfield County. Incorporated May 1875. All bonds are tax-exempt.
LOANS— When Due.
Refunding Bonds. 4s '04 J-D \$50,000... Dec 1 1924
(Subject to call.)
BOND. DEBT Oct 1 1908... \$50,000
INTEREST payable at the office of the Town Treasurer.

TORRINGTON. Isaac W. Brooks, Treas.; Wm. A. Gleason, Clerk.
This town (and the borough of the same name) is in Litchfield County. Town has no bonded debt.
TOWN OF TORRINGTON. Incorporated Oct. 1740.
BOND'D DEBT... None.
Floating debt Oct 1908... \$76,000
Grand list 1907... 8,896,031
Town tax (per \$1,000) 1907... \$10.00
Population in 1900... 12,450
Population in 1908 (est.)... 16,900

BOROUGH OF TORRINGTON. Incorporated 1887.
LOANS— When Due.
4 1/2s '07 M-N \$75,000... Nov 1 1927
Sewer. 4s M-N \$30,000... 1924
BOND'D DEBT Oct 1908... \$105,000
INTEREST payable at Borough Treasurer's office.

VERNON. F. B. Skinner, Treasurer.
This town is in Tolland County (P. O. Rockville). Incorporated Oct. 1808.
LOANS— When Due.
Memorial Hall 1839. 3 1/2s M-N \$125,000... Nov 1 1919
(Subject to call Nov. 1 1899.)
High-School, 1892. 4s J-J \$30,000... July 1 1922
BOND. DEBT Sept 15 '08... \$175,000
INTEREST is payable at Town Treasurer's office.

WALLINGFORD.
The town and borough of Wallingford is situated in New Haven County
TOWN OF WALLINGFORD.
Wm. H. Newton, Treasurer.
4s '07 J-D \$25,000... 1927
Refunding Bonds. 3 1/2s '09 M-N \$46,000... 1909-1929
BOND'D DEBT Oct 1908... \$72,000
INTEREST payable at First National Bank, Wallingford.

BOROUGH OF WALLINGFORD. Incorporated 1853.
F. M. Cowles, Treasurer.
LOANS— When Due.
Funding Bonds. 3 1/2s M-N \$50,000... Nov 15 1920
Electric-Light Bonds. 3 1/2s M-N \$55,000... May 1 1919
Water Bonds. 4s M-N \$90,000... 1924
Municipal Bonds. 4s M-N \$45,000... May 1 1923
INTEREST is payable at the First National Bank of Wallingford.

WALLINGFORD CENTRAL SCHOOL DISTRICT. W. H. Newton, Treas.
LOANS— When Due.
M-N \$18,000... 1914
(Subject to call after 1904.)
M-N \$40,000... 1927
M-N \$23,000... Nov 1 '09-'10
(\$3,000 due in odd years to 1917)
INTEREST is payable at the First National Bank, Wallingford.

WATERBURY. M. D. Russell, Comptroller; William H. Sandland, Clerk.

This city is in New Haven County. The city, town and school governments were consolidated in January 1900.
LOANS— When Due

School Bonds.
4s '36 M-N \$20,000... May 1 '09-'10
4s '07 J-J \$200,000... July 1 '27-'46
(Subject to call July 1 1912.)
3 1/2s '01 J-J \$240,000... Jan 1 '09-'32
Sewer Bonds.
4s '83 J-J \$5,000... July 1 1909
3 1/2s '04 J-J 10,000... Jan 1 1934
3 1/2s '05 J-J 100,000... Jan 1 1935
4s '06 J-J 100,000... July 1 1936
Water Bonds.
4s '94 J-J \$50,000... Jan 1 '09-'18
4s '94 J-J \$00,000... Jan 1 1919
4s '95 J-J 200,000... Jan 1 1929
3 1/2s '01 J-J 90,000... Jan '09-'26
3 1/2s '04 J-J 80,000... Jan 1 '09-'24
4s '07 J-J 10,000... Jan 1 '09-'10
4s '08 J-J 10,000... Jan 1 '11-'12
Park Bonds
4s '08 J-J \$250,000... July 1 '09-'58
Court-House Bonds
4s J-J \$25,000... Jan 1 '09-'13
Funding Bonds
3 1/2s '90 J-J \$60,000... July 1 '09-'14
Storm Water Drainage Bonds.
3 1/2s '01 J-J \$72,000... Jan 1 '09-'26
Consolidated Funding Bonds.
3 1/2s J-J \$40,000... July 1 '09-'12
Paving Bonds.
4s '07 J-J \$200,000... Jan 1 1927
4s '08 J-J 150,000... Jan 1 1928
BOND. DEBT June 17 '08... \$1,996,000
Sinking fund assets... 181,000
Water debt (included)... 860,000
Total valuation 1907... 55,750,000
Total tax (per \$1,000) 1907... \$14.80
Population in 1900 (Census)... 45,859

INTEREST on court-house bonds, on funding bonds of 1899 and on school bonds of 1897 is payable at National Park Bank, New York; on water bonds of 1895 and sewer bonds of 1904, 1905 by New York draft; on school bonds of 1886 at Waterbury National Bank; on all other issues at office of City Treasurer.

WEST HARTFORD. Henry C. Whitman, Clerk.
This town is in Hartford County. Incorporated May 1854.
LOANS— When Due.
Refunding Bonds. 4s M-S \$30,000... 1920
(Subject to call after 1910.)
Road Bonds.
4s M-S \$45,000... 1920
(Subject to call 1910.)
INTEREST is payable at United States Bank in Hartford.

WILLIMANTIC. Daniel P. Dunn, Mayor; Fred. A. Sanderson, Treas.
This city is situated in the town of Windham, Windham County. Incorporated 1893.
LOANS— When Due.
Municipal Bonds (Coupon). 4s A-O \$100,000... Oct 1 1925
(Subject to call Oct. 1 1910.)
Water Bonds.
4s A-O \$50,000... Oct 1 1909
A-O \$0,000... Oct 1 1914
A-O \$75,000... Oct 1 1924
A-O \$0,000... Oct 1 1929
INTEREST payable at City Treasury.

WINCHESTER. Charles H. Bassett, Clerk.
This town is in Litchfield County and contains Winsted Borough. Incorporated May 1771. P. O. Winsted.
LOANS— When Due.
Town Bonds, 1907. 3 1/2s '02 M-N \$48,000... May 1 '09-'18
BOND. DEBT Sept 1 1908... \$48,000
Floating debt... 93,301
Assessed valuation 1907... \$5,454,678
(Assessment about actual value.)
Tax rate (per \$1,000) 1907... \$10.00
Population in 1900... 7,763
Population in 1908 (est.)... 9,000
INTEREST is payable at Town Treasurer's office.

WINDHAM. Frank P. Fenton, Clerk.
This town is in Windham County. Incorporated May 1692.
BOND. DEBT May 11 '08... \$180,000
Floating debt... 33,500
Sinking fund... 20,795
Tax rate (per \$1,000) 1907... \$10.00
Population in 1900... 10,137

WINDSOR LOCKS. James D. Outerson, Clerk.
This town is in Hartford County. Incorporated May 1854.
BOND. DEBT Sept 4 1908... \$65,000
Floating debt... 11,500
Sinking fund & other assets... 29,423
Grand list 1907... \$2,538,523
Tax rate (per \$1,000) 1907... \$10.00
Population in 1900... 3,062

WINSTED. Henry W. Robinson, Treasurer.
This borough is in Litchfield County. Incorporated 1858.
BOND'D DEBT May 1 '08... \$71,500
Floating debt... 123,500
Assessed valuation 1907... \$4,610,606
Tax rate (per \$1,000) 1907... \$5.00
Population in 1900... 6,804

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Connecticut which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the United States Census of 1900

Location.	Bonded Debt.	Floating Debt.	Grand List.	Tax Rate.	Population.
Berlin (T), Hartford County...	None	55,470	1,571,415	14.00	3,448
Bethel (T), Fairfield County...	30,000	35,993	1,282,732	17.50	3,327
Bloomfield (T), Hartford Co...	30,000	46,512	845,381	17.00	1,513
Branford (T), New Haven Co...	2,000	108,890	3,104,399	15.00	5,706
Brooklyn (T), Windham Co...	20,000	13,052	1,154,428	12.00	2,358
Canton (T), Hartford County...	37,000	25,035	1,341,657	18.00	2,678
Colchester (T), New London Co...	24,500	850,000	850,000	18.00	1,991
Cromwell (T), Middlesex Co...	31,000	20,919	952,472	15.00	2,031
East Lyme (T), Middlesex Co...	None	32,500	781,821	16.00	2,485
East Lyme (T), New London Co...	26,000	1,000	1,017,126	15.00	1,836
Easton (T), Fairfield County...	25,000	5,500	493,323	15.00	960
Ellington (T), Tolland County...	None	29,000	984,701	15.00	1,829
Essex (T), Middlesex County...	38,000	None	1,024,844	18.00	2,530
Fairfield County...	25,000	120,000	205,984,819	0.10	184,203
Hamden (T), New Haven Co...	*51,721	18,825	2,791,344	13.00	4,626
Hebron (T), Tolland County...	25,200	18,825	419,345	18.00	1,016
Jewett City (B), New London Co...	*50,360	None	1,513,900	5.00	2,224
Lyme (T), New London Co...	30,000	12,593	281,438	16.00	750
Madison (T), New Haven Co...	30,000	30,316	1,405,050	10.00	1,518
Mansfield (T), Tolland Co...	*29,798	5,000	659,781	20.00	1,827
Meeting House Sch. District...	50,000	5,000	5,500,000	2.00	3,500
New Hartford (T), Litchfield Co...	36,000	20,000	1,125,740	15.00	3,424
New Milford (T), Litchfield Co...	32,000	42,000	2,387,143	15.00	4,804
Newtown (T), Fairfield Co...	None	36,500	1,341,726	15.00	3,276
Norfolk (T), Litchfield Co...	30,000	8,000	1,184,438	15.00	1,614
Nor. Canaan (T), Litchfield Co...	*40,898	None	1,037,904	12.50	1,803
Nor. Haven (T), New Haven Co...	None	46,245	1,084,670	15.00	2,164
Nor. Stoungton (T), New London Co...	20,000	14,25*	431,614	16.00	1,240
Old Lyme (T), New London Co...	25,400	None	678,421	15.00	1,180
Old Saybrook (T), Middlesex Co...	10,000	17,738	690,096	15.50	1,431
Plainfield (T), Windham Co...	20,000	28,200	2,156,999	14.00	4,821
Plainville (T), Hartford Co...	10,000	25,500	1,573,337	12.50	2,189
Plymouth (T), Litchfield Co...	*71,286	None	2,696,604	20.00	2,828
Preston (T), New London Co...	18,000	1,000	566,900	12.00	2,807
Redding (T), Fairfield County...	28,800	1,000	809,938	15.00	1,426
Rocky Hill (T), Hartford Co...	18,000	10,715	535,540	15.00	1,028
Saybrook (T), Middlesex Co...	20,000	11,270	953,459	12.50	1,634
Seymour (T), New Haven Co...	*60,500	None	3,141,279	10.00	3,541
Shelton (B), Fairfield County...	*39,414	None	4,145,066	5.00	2,837
So. Windsor (T), Hartford Co...	None	52,500	1,295,000	16.00	2,014
Sprague (T), New London Co...	25,000	32,500	879,475	15.00	1,339
Stafford (T), Tolland County...	27,000	30,005	1,362,241	20.00	4,297
Stratford (T), Fairfield Co...	75,000	20,500	2,570,658	16.00	3,657
Waterford (T), New London Co...	40,000	65,902	1,319,356	15.00	2,904
Watertown (T), Litchfield Co...	56,000	3,152	3,274,230	8.00	3,100
West Haven (B), New Haven Co...	None	43,000	6,087,000	3.00	5,247
Westport (T), Fairfield Co...	*102,059	None	4,128,894	8.00	4,017
Wethersfield (T), Hartford Co...	None	39,078	1,211,690	10.00	2,637
Wilton (T), Fairfield County...	35,000	1,000	945,445	13.00	1,598
Windsor (T), Hartford Co...	40,000	55,606	2,448,588	12.00	3,614
Waterbury (T), Litchfield Co...	None	41,100	893,558	15.00	1,988

(T) Town. (B) Borough. * Total debt.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES.

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State of New York.

ITS DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
 Total area of State (square miles).....50,203
 State capital.....Albany
 Governor (term expires Dec. 31 1908).....Charles E. Hughes
 Sec'y of State (term expires Dec. 31 1910).....John S. Whalen
 Treasurer (term expires Dec. 31 1908).....Julius Hauser
 Comptroller (term exp. Dec. 31 1908).....Martin H. Glynn
 LEGISLATURE meets annually the first Wednesday in January, and length of sessions is not limited.

HISTORY OF DEBT.—The early historical details of New York's State debt from 1817 to 1894 will be found in the "State and City Supplement" of April 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of \$1,000,000 per year, and practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of \$9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal and the Oswego Canal, was submitted to the voters and carried. These bonds were all issued but \$1,770,000 have been redeemed, leaving outstanding Oct. 1 1908 \$7,230,000. In 1903 a further issue of \$101,000,000 canal bonds was authorized, and up to date \$18,000,000 of these bonds have been sold. At the 1903 election a constitutional amendment was adopted giving authority to create an aggregate debt of \$50,000,000 for highway purposes. The State's total bonded debt on Oct. 1 1908 was \$26,230,660 and the sinking fund \$15,500,494 14. 5,000,000 highway As offered on Dec. 17. Details of loans follow:

Name and Purpose.	Interest		Principal	Outstand'g.
	Rate.	Payable. When Due.		
Canal bonds gold, reg. 1897.....	3g	J&J Jan 1 1912	\$4,000,000	
Do do do 1898.....	3g	J&J Jan 1 1913	3,230,000	
Do do do 1905.....	3g	J&J Jan 1 1923	2,000,000	
Do do do 1906.....	3g	J&J Jan 1 1956	1,000,000	
Do do do 1907.....	3g	J-J Jan 1 1957	5,000,000	
Do do do 1908.....	4g	M&S Mar 1 1958	5,000,000	
Do do do 1908.....	3g	J&J July 1 1958	1,000,000	
Highway bonds, g, reg 1906.....	3g	J&D Dec 1 1936	1,000,000	

INTEREST is payable at the Bank of the Manhattan Company, New York City.

STATE DEBT FOR A SERIES OF YEARS.—Below we give the amount of the State debt on Sept. 30 in the years named.

Year	1898	1899	1900	1901	1902	1903	1904	1905	1906	1907	1908
Debt	\$26,230,660	\$10,185,660	\$3,460,660	\$3,460,660	\$3,460,660	\$3,460,660	\$3,460,660	\$3,460,660	\$3,460,660	\$3,460,660	\$3,460,660
Interest	1899	1898	1897	1896	1895	1894	1893	1892	1891	1890	1889
Rate	3g	3g	3g	3g	3g	3g	3g	3g	3g	3g	3g
Payable	Jan 1 1912	Jan 1 1913	Jan 1 1923	Jan 1 1956	Jan 1 1957	Jan 1 1958	July 1 1958	Dec 1 1936			
Principal	\$4,000,000	3,230,000	2,000,000	1,000,000	5,000,000	5,000,000	1,000,000				

TAX VALUATION, TAX RATE, &c.—Large increase in values for 1904 due mainly to New York City's real estate property being assessed about full value. The Constitutional Amendment adopted in 1905 permits interest and sinking fund requirements to be met out of funds in the Treasury instead of by means of a direct tax as heretofore. No direct State levy, therefore, was made in 1906, revenue being entirely raised through the operation of mortgage, stock transfer, liquor, inheritance and corporation taxes. Mortgages now are not subject to taxation of any kind, the only charge being a recording tax of 1/4 of 1%.

Year.	Valuation		Total Equalized Valuation.	Rate per \$1,000.	State Tax Total Levied.
	Real Estate.	Personal.			
1908.....	\$8,553,298,187	\$620,268,058	\$9,173,566,245	None.	None.
1907.....	7,933,057,917	632,321,477	8,565,379,394	None.	None.
1906.....	7,312,621,452	702,469,270	8,015,090,722	None.	None.
1905.....	7,051,455,025	686,710,615	7,738,165,640	0 154	1,191,677
1904.....	6,749,509,958	696,966,169	7,446,476,127	0 13	968,042
1903.....	5,297,763,882	556,736,239	5,854,500,121	0 13	791,085
1902.....	5,169,308,070	585,092,312	5,754,400,382	0 13	748,072
1901.....	5,093,025,771	593,895,907	5,686,921,678	1 20	6,824,306
1900.....	4,811,593,059	649,709,693	5,461,302,752	1 96	10,704,153
1899.....	3,841,582,748	450,499,419	4,292,082,167	3 24	13,906,346
1898.....	3,298,323,931	385,329,131	3,683,653,062	2 34	8,619,748
1897.....	1,532,720,907	434,280,278	1,967,001,185	7 26 1/2	14,285,976
1896.....	1,007,564,524	307,349,155	1,404,913,679	2 50	3,512,284

DEBT LIMITATION—STATE.—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts power to contract.—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of legislative power to create debts.—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or in behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such Act, in proportion to the debt and liability which may have been contracted in pursuance of such law, shall remain in force and be irrepensible, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the Act authorizing such debt or liability, or for the repayment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, or any amendment to the Constitution, shall be submitted to be voted for or against.

*This section originally provided for "eighteen" years as the time in which the principal of the debt must be discharged, but an amendment adopted at the election held in November, 1905, extended the time to "fifty" years.

Sinking Fund, how kept and invested.—SEC. 5.—The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

Bonds for Highways.—[Adopted at the November 1905 election.] Section 12. This section—an entirely new one—provides for a debt of not exceeding \$50,000,000 for highway purposes. See V. 80, p. 1494, for full text.

Amendment to Public Highways Improvement Law.—The Legislature of 1907 passed an amendment to Chapter 469 of the Laws of 1906, fixing the interest rate on issues of State highway-improvement bonds at 3, 3 1/2 or 4%, instead of at a rate not exceeding 3 1/2%. The amendment also makes changes in the apportionment of the cost of the construction of highways as between the State and counties and towns, and also in the rate of taxation imposed to provide for interest and sinking funds. See V. 85, p. 359.

DEBT LIMITATION—CITIES, COUNTIES, TOWNS AND VILLAGES.—The new Constitution of New York State puts a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed 10% of the assessed valuation of the real estate of such county or city subject to taxation as it appeared by the assessment rolls of such county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds 10% of the assessed valuation of its real estate subject to taxation shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained, in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted.

[An amendment adopted at the November 1905 election adds these words to the above paragraph: "except that debts incurred by the City of New York after the first day of January 1904 to provide for the supply of water shall not be so included." (Still another amendment was adopted at the November 1907 election. By this amendment the following words are added to the foregoing: "and debts incurred by any city of the second class after the 1st day of January 1908 to provide for the supply of water shall not be so included.")]

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. [At the November 1899 election an amendment to the Constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, for the purposes of this section, be reckoned as a part of the city debt.]

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over 100,000 inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year 2% of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only counties and cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10% of the assessed valuation of the real estate.

Towns and villages are not limited in their debt-making power by the Constitution. Those municipalities are governed by general or special statutes.

The 1895 Legislature passed an Act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the "Chronicle" of June 8 1895, V. 60, p. 1023.

EXEMPTION FROM TAXATION—Chapter 256 of the Laws of 1908 provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, municipal or State purposes."

TAX LAW RELATIVE TO INVESTMENTS IN STATE BONDS BY SAVINGS BANKS, TRUST COMPANIES AND INSURANCE COMPANIES.—A new section (Section 187c) was added to the Tax Law by an amendment passed by the Legislature of 1907. This amendment provides that every corporation, company or association required by Section 187, 187a or 187b of Chapter 908 to pay to the State an annual tax equal to a percentage of its gross premiums, capital stock, surplus, undivided profits or undivided earnings for the privilege of exercising its corporate franchise, or carrying on its business in such corporate or organized capacity, which shall own any State bonds, shall have credited to it annually an amount equal to 1% of the par value of such bonds bearing interest at a rate not exceeding 3% annually, and owned and held in the name of such corporation, company or association. The text of this bill was given in V. 84, p. 1216.

Constitutional Amendment Changing Classification of Cities.—At the November 1907 election an amendment to Section 2 of Article 12 of the Constitution was adopted by a vote of 309,159 "for" to 123,919 "against." This amendment alters Section 2 by changing the population of cities of the first class from "two hundred and fifty thousand or more" to "one hundred and seventy-five thousand or more," and the population of cities of the second class from "fifty thousand and less than two hundred and fifty thousand" to "fifty thousand and less than one hundred and seventy-five thousand." This section was printed in full in V. 85, p. 359.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—In 1893 savings banks were for the first time given authority to invest in first mortgage railroad bonds. The railroad list, at first very much restricted, was gradually added to, and in 1905 a further amendment was made fixing general standards for future additions, both in the case of the railroad and the municipal list. This amendment was approved by the Governor on May 16 1905. Several changes were also made in 1906. These are incorporated below.

We give herewith the law in full as it now stands, indicating by means of brackets the 1906 additions:

Sec. 116. In what securities deposits may be invested.—The trustees of any savings bank may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [The State Attorney-General ruled that this sub-division does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands. V. 78, p. 298.]

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the Legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of

the Legislature of such State, which have, prior to the passage of this Act, been issued for the funding or settlement of any previous obligation of such State theretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funded or settlement obligation, and provided the interest on such funded or settlement obligations has been paid regularly for a period of not less than ten years next preceding such investment.

4. In the stocks or bonds of any city, county, town or village school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city, county, town or village of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January 1 1896, and which, since January 1 1861, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding said investment of not less than 45,000 inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment—and has not (since January 1 1878) defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof. [But if, after such default on the part of any such State or city, the debt or security of the principal or interest of which such default occurred, has been fully paid, refunded or compromised by the issue of new securities, then the date of the first failure to pay principal or interest, when due, upon such debt or security, shall be taken to be the date of such default within the provisions of this subdivision, and subsequent failures to pay instalments of principal or interest upon such debt or security, prior to the refunding or final payment of the same, shall not be held to continue said default or to fix the time thereof within the meaning of this subdivision, at a date later than the date of said first failure in payment.] If at any time the indebtedness of any such city, together with the indebtedness of any district, or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city, less its water debt and sinking fund, shall exceed 7% of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks; but the Superintendent of the Banking Department may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

6. In bonds and mortgages on unencumbered real property situated in this State to the extent of 60% of the value thereof. Not more than 65% of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than 40% of its actual value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

Also in the following securities:

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States, connecting with and controlled and operated as part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debts of such railroad companies respectively; provided that at no time within five years next preceding the date of any such investment shall such railroad corporation of this State or such connecting railroad corporation, respectively, have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporations, respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago & Alton RR. Co., Chicago & St. Paul RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Canal Co., Delaware Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex RR. Co., Central RR. of New Jersey, United New Jersey RR. & Canal Co.; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed, both as to principal and interest, by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than 4% per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporations shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January 1 1905.

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., so long as they shall continue to earn and pay at least 4% dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January 1 1905.

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville RR. Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided, also, that such railroad be of standard gauge of four feet eight and one-half inches and to the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company. Provided that the bonds authorized by this subdivision are secured by a mortgage dated, executed and recorded prior to Jan. 1 1905.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than 500 miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment shall such railroad corporation have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings, in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company, and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is at the time of making said investment, or was at the time of the execution of said mortgage, (1) a first mortgage upon not less than 75% of the railway owned in fee by the company issuing

said bonds exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least 75% of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this Act, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least 25% greater than is covered by any one of the prior mortgages so to be refunded.

1. In an opinion rendered by the Attorney-General on Jan. 13 1908, stating that bonds of the Missouri Pacific Railway Co. are not legal investments for savings banks, owing to the fact that the dividend for the six months ending Dec. 31 1907 was paid with a new issue of stock, he holds that the words "an amount" must necessarily mean the payment thereof in cash.—See V. 86, p. 494.]

(4) Any railway mortgage bonds which would be a legal investment under the provisions of subdivisions (c) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided that during the five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than \$10,000 300 dollars.

(5) The mortgage bonds of a railroad corporation described in the foregoing subdivisions (c) or (4) or the mortgage bond of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said subdivisions (c) or (4); and provided, further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

(b) Any railway mortgage bonds which would be a legal investment under the provisions of subdivisions (c) or (4) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by, or provided said bonds have been assumed by, a corporation whose first mortgage or refunding mortgage bonds are a legal investment under the provisions of subdivision (c) or (4) of this section. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.

(6) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors, is owned by and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of subdivisions (a), (c) or (4) of this section, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by the company so owning and operating said road, and further provided the mortgage securing said bonds does not authorize an issue of more than \$30,000 in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company at the time of making said investment. Bonds which have been or shall become legal investments for savings banks under any of the provisions of this Act shall not be rendered illegal as investments through the property upon which they are secured has been or shall be conveyed to another corporation, and though the railroad corporation which issued or assumed said bond has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds and shall continue to pay regularly interest or dividend on both upon the securities issued against, in exchange for or to acquire the stock of the company consolidated or the property purchased or upon securities subsequently issued in exchange or substitution therefor to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which has issued or assumed said bonds. Not more than 25% of the assets of any bank shall be loaned or invested in railroad bonds, and not more than 10% of the assets of any bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than 5% of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any bank under the provisions of this subdivision, its securities shall be estimated in the manner prescribed for determining the percentage of surplus by section 124 of this Act. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

7. In real property subject to the provisions of the next section. It will be noted that subdivision 7 (the last paragraph of the above) refers to the "next section" for the provisions applicable. This reference is to section 117 of the law of 1892; we omit that section as it relates only to real estate. Sections 118, 119 and 120 of the law of 1892 (the first-mentioned section as amended in 1901) we subjoin.

SECTION 118. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding 10% of the whole amount of deposits with such corporation, on hand or deposited in any bank in this State organized under any law of this State or of the United States, or with any true company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed 25% of the paid-up capital and surplus of any such bank or company, or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions 1, 2, 3, 4 and 5 of the preceding section but one, or upon the first mortgage bonds, or any of them, of the railroads mentioned and described in subdivision 6 of said preceding section but one, but not in excess of 90% of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustee shall require the immediate payment of such loan, or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed 90% of the market value of the securities pledged for the same.

SECTION 119. Every such corporation may also deposit temporarily in the banks or trust companies specified in the last section the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this article. Whenever it shall appear to the Superintendent of Banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section 82 of this chapter.

SECTION 120. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon shall be required of the borrower, and all the expenses of searchers,* examinations and certificates of title or appraisal of value, and of drawing, perfecting and recording papers, shall be paid by the borrower.

* So in the original.

TRUST FUNDS—How Loaned or Invested.—Chapter 295, Laws of 1902, approved April 2, permits executors, administrators, guardians, &c., to invest in the same securities as savings banks. We quote the provision below:

INVESTMENT OF TRUST FUNDS.—An executor, administrator, guardian, trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth 50% more than the amount loaned thereon.

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905 returns, which were compiled under State supervision:

1805	.....8,067,308	1860	.....3,880,735	1820	.....1,372,812
1800	.....7,268,804	1850	.....3,097,394	1810	.....959,049
1890	.....5,997,853	1840	.....2,428,321	1800	.....589,051
1880	.....5,982,871	1830	.....1,918,608	1790	.....340,120
1870	.....4,882,759				

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

Note.—For debts of minor civil divisions not found among the statements given below see "Additional Statements" at the end of this State.

ADAMS, Fred. B. Waite, Clerk. This village is in Jefferson County. Re-incorporated in 1897. Bonds are exempt from taxation.

LOANS—When Due. BOND DEBT Oct 1 1908—\$30,500 Assessed valuation 1908—\$94,000 (Assessment about 80% actual val.) Total tax Oct 31 1908—\$18.30 Population in 1905—1,440 Population in 1908 (est.)—1,500

Water Bonds.	
3 1/4s J-J	\$17,000.....1909-1925
3 1/4s J-J	9,000.....1909-1926
3 7/8 J-J	2,500.....1909-1913
4 1/2s J-J	4,000.....1913-1932
Water Refunding.	
4 1/4s J-J	\$4,000.....July 1913
3 7/8 J-J	3,000.....July 1 1910

INTEREST payable at Village Treasurer's office.

ALBANY, Howard N. Fuller, Comptroller. Albany is in Albany County. Incorporated July 22 1686.

GENERAL BONDED DEBT.

City Hall.		Improvement Bonds—	
4s '82 J-J	\$25,000.....July 1 1909	4s '08 A-O	\$28,000.....Apr 1 '09-'18
4s '82 J-J	20,000.....July 1 1910	4s '08 J-J	300,000.....July 1 1928
School.		Refunding Bonds.	
3 1/2s '00M-N	\$30,000.....May '09-'20	3 1/2s '04M-N	\$92,000.....May 1 '09-'24
School Construction.		Hawk St. Viaduct.	
3 1/2s '03F-A	\$26,250.....Feb 1 '09-'23	3 1/2s '89F-A	\$5,000.....Feb 1 1909
3 1/2s '03F-A	\$21,750.....Feb 1 '09-'23	Broadway Widening.	
Public Improvement Bonds.		3 1/2s '01A-O	\$14,300.....Oct 1 '09-'21
3 1/2s '04F-A	\$190,385.....Feb 1 '07-'24	Waterfront Avenue.	
3 1/2s '06F-A	73,800.....Feb 1 '09-'26	3 1/2s '01A-O	\$5,915.....Oct 1 '09-'21
Sewer (Beaver Creek)		Madison Avenue.	
3s '89 M-S	\$5,000.....Mch 1909	3 1/2s '01A-O	\$36,400.....Oct 1 '09-'21
3 1/2s '96M-N	13,500.....Nov 1 '09-'17	Beaver Park.	
Washington Park.		4s '94 J-D	\$103,000.....June 1 '09-'14
7s '70 M-N	\$50,000.....Aug 1 1910	4s '95 J-J	28,000.....June '09-'15
7s '71 M-N	200,000.....May 1 '11-'12	4s '97 A-O	11,250.....Oct 1 '09-'17
7s '74 M-N	135,000.....May 1 1914	3 1/2s '98A-O	7,000.....Oct 1 '09-'18
7s '74 M-N	49,000.....May 1 1915	3 1/2s '99 J-J	16,500.....July '09-'19
6s '75 M-N	75,000.....May 1 1915	3 1/2s '01F-A	6,500.....Feb '09-'21
6s '75 M-N	37,000.....Nov 1 1917	Water.	
6s '77 M-N	38,000.....May 1 1918	6s '76 F-A	\$50,000&F.....Feb 1 1909
6s '77 M-N	20,000.....May 1 1919	6s '77 F-A	100,000&F.....Feb 1 '11-'12
5s '78 M-N	40,000.....May 1 1920	4s '95 F-A	49,000.....Feb 1 '09-'15
4s '78 M-N	295,000.....May '20-'30	4s '96 F-A	40,000.....Feb 1 '13-'14
4s '81 M-N	7,000.....May 1 1922	4s '96 F-A	10,000.....Feb 1 1915
4s '81 M-N	30,000.....May 1 1921	3 1/2s '94F-A	15,000.....Feb 1 '09-'14
4s '82 M-N	28,000.....May 1 1922	3 1/2s '98M-N	100,000.....May 1 '09-'18
4s '82 M-N	24,000.....Nov 1 1922	3 1/2s '98M-N	119,000.....May 1 '09-'19
4s '85 F-A	10,000.....Feb 1 1925	3 1/2s '00F-A	90,000.....Feb 1 '09-'20
2s '94 J-D	3,000.....June 1934	4s '06 J-D	90,000.....Dec 1 '09-'26
3 1/2s '96M-N	7,000.....May 1 1936	4s '07 J-D	85,000.....Dec 1 '09-'27
Public Building Bonds.		4s '08 A-O	200,000.....Apr 1 '09-'28
4s '92 M-N	\$15,000.....May 1 '09-'11	4s '08 J-J	200,000.....July 1 1928
4s '92 M-N	165,000.....May 1 1912	Water Refunding (tax-exempt).	
Public Bath Bonds.		3 1/2s '01F-A	\$67,600.....Feb '09-'21
3 1/2s '00F-A	\$3,000.....Feb 1 1909	4s '06 J-D	90,000.....Dec 1 '09-'26
3 1/2s '01F-A	6,500.....Feb 1 '09-'21	Refunding Water.	
Riverside Park.		3 1/2s '02F-A	\$54,600.....Feb 1 '09-'22
3 1/2s '01A-O	\$35,750.....Oct 1 '09-'21	3 1/2s '03F-A	37,500.....Aug 1 '09-'23
3 1/2s '04F-A	1,200.....Feb 1 '09-'24	Special Water Bonds.	

ASSESSMENT BONDS. Principal and interest paid by holders of property benefited.

Various Streets.		Street Improvement.	
4s '90 M-N	\$1,580.....Nov '09-'11	3 1/2s '05F-A	\$6,150.....Feb 1 '09-'10
Improvement.		3 1/2s '05F-A	138,075.....Feb 1 '09-'15
3 1/2s '03 F-A	41,500.....Feb 1 '09-'13	4s '06 F-A	255,800.....Feb 1 '09-'16
3 1/2s '04 F-A	14,670.....Feb 1 '09-'14	4s '06 J-D	67,200.....Dec 1 '09-'16
3 1/2s '04 F-A	1,385.....Feb 1 1909	Total assessment debt July 1 1908 \$666,320.	

INTEREST on Washington Park bonds issued from 1870 to 1880, and on water bonds of 1876 and 1877, is payable in New York City; on other issues in Albany.

TOTAL DEBT, SINKING FUNDS &c.—The subjoined statement shows Albany's general and water debt. The street-improvement bonds, amounting to \$666,320 on July 1 1908, are not included.

	July '08.	Jan. '08.	Jan. '07.	Jan. '06.
General bonds.....	\$2,066,900	\$2,135,601	\$2,256,358	\$2,296,049
Water bonds.....	1,347,200	1,225,550	1,231,400	1,227,250
Total bonds.....	\$3,414,100	\$3,361,151	\$3,487,758	\$3,523,295
Sinking funds.....	1,463,695	1,378,114	1,585,146	1,555,693
Net debt.....	\$1,950,405	\$1,783,037	\$1,902,612	\$1,967,602

The sinking funds are invested mostly in the city's own bonds.

CITY PROPERTY.—Real estate property owned by city in 1907 was \$6,549,760.

ASSESSED VALUATION.—Property is assessed about full value.

Years—	Real.	Personal.	Total.	Rate of Tax. per \$1,000.
1907	.....\$66,792,765	\$9,568,400	\$76,361,165	\$19.40
1906	.....64,814,205	9,237,700	74,051,905	19.40
1905	.....62,797,320	7,802,550	70,599,870	20.40
1900	.....59,790,690	9,237,194	69,027,884	21.40
1890	.....53,380,045	6,282,525	59,662,571	19.00
1880	.....34,310,305	2,790,120	37,100,425	38.00
1870	.....24,981,511	5,954,825	30,936,336	45.70
1860	.....20,283,245	6,006,803	26,290,048	12.60
1850	.....9,430,100	3,171,589	12,601,689	15.70
1846	.....7,792,340	3,449,098	11,241,438	13.20

* Including special franchise tax amounting in 1907 to \$3,258 350

POPULATION.—In 1905, 98,374; in 1900, 94,131; in 1890, 94,923; in 1880 90,758.

ALBANY COUNTY, William P. Hoyland, Treasurer. County seat is the city of Albany.

LOANS—When Due.

County Court House.		Almshouse Bonds.	
4s semi-an	\$105,000.....Feb 15 1911	3 1/2s M-N	\$25,000.....May 1 '09-'21
War Loan (Refunding).		Refunding City Hall Bonds.	
4s semi-an	\$35,000.....Mch 1909	3 1/2s A-O	\$12,000.....Oct 1 '09-'20
4s semi-an	37,000.....Mch 1910	3 1/2s A-O	21,000.....Oct 1 1921
4s semi-an	39,000.....Mch 1911	3 1/2s A-O	6,500.....Oct 1 1909
4s semi-an	20,000.....Mch 1912	3 1/2s A&O	18,000.....Oct 1 1909-'21
4s semi-an	19,000.....Mch 1913	125,000.....Oct 1 1922	
4s semi-an	18,000.....Mch 1914	Highway Improvement Bonds.	
4s semi-an	17,000.....Mch 1915	3 1/2s F-A	\$14,000.....Aug '09-'22
4s M-S '05	{17,000.....Mch 1 '09-'25	16,000.....Aug 1 1923	
	{9,000.....Mch 1 1926	3 1/2s M-S	11,000.....Mch 1 '09-'19
4s semi-an	39,000.....Mch 1916	3 1/2s M-S	5,000.....Mch 1 '09-'13
4s semi-an	20,000.....Mch 1917	3 1/2s F-A	16,000.....Aug 1 '09-'24
4s M&S	40,000.....Mch 18-'19	1904 180,000.....Aug 1 1925	
4s	{18,000.....Mch 1 '09-'26	4s '07 M-N	18,000.....May 15 '09-'26
	{31,000.....Mch 1 1927	19,000.....May 15 1927	
Toll Road Purchase Bonds.		4s '08 A-O	18,000.....Oct 1 '09-'27
4s '07 M-S	{\$18,000.....Mch 1 '09-'26	160,000.....Oct 1 1928	
	{31,000.....Mch 1 1927		

POTAL DEBT Sept '08...\$1,070,250
Assessed valuation, real...104,595,394
Assessed val., personal...6,271,715
Population in 1905...171,497
INTEREST is payable at the County Treasurer's office.

ALBION. E. S. Eaton, Clerk.
This village is in Orleans County.
BOND. DEBT July 1908...\$75,000
Assessed valuation 1907...2,377,323

ALEXANDRIA BAY.

This village is in Jefferson County.
BONDED DEBT Nov 1908...\$91,471
Assessed valuation 1907...226,900

ALEXANDRIA BAY SCHOOL DISTRICT No. 5. E. Bailey, Clerk.
BOND. DEBT Oct 1 1908...\$12,000
Assessed valuation 1908...562,148
(Assessment about 50% actual val.)

AMITYVILLE SCHOOL DIST. NO. 6. Frank Wells, Clerk.
LOANS—
Building Bonds.
When Due.
5s g J-J \$6,500...Jan 6 1909
4.45s J-J 23,000...1909-1911
5s J-J 5,000...Jan '09-'10
INTEREST on the 5% bonds due 1909 and 1914 is payable at the Chase National Bank in New York City; on the 4.45% bonds and the 5% bonds due 1909 to 1919 at the Bank of Amityville.

AMSTERDAM. J. H. Dealy, Mayor.

This city is in Montgomery County.
LOANS—
Sewer Bonds.
When Due.
3s --- \$65,000...July 1 '09-'18
3s --- 40,000...July 1 '10-'23
3s --- 7,000...July 1 1924
3s --- 39,000...July 1 '25-'30
3s --- 26,000...July 1 '31-'34
3s --- 6,000...July 1 1935
3s --- 5,000...July 1 1936
4s --- 10,000...July 1 '31-'32
4s --- 8,000...July 1 '33-'34
3 3/4s --- 20,000...July 1 '37-'38
3 3/4s --- 11,000...July 1 1939
3 3/4s --- 6,000...July 1 1940
4s --- 25,000...May 1 '41-'45
4s '05 --- 21,000...Jan 1 '46-'48
4s '05 J-J 10,000...Jan 1 '42-'44
4s '05 J-J 11,000...July 1 1924
10,000...July 1 '25-'30
(Subject to call any time.)

AMSTERDAM SCHOOL DISTRICT NO. 12. H. T. Morrow, Supt.
LOANS—
4 1/2s '07 A-O \$4,500...1909-1917
4s M-S 20,000...Sept 1 '09-'18

INTEREST payable at Amsterdam
ANDES. James W. Dickson, Supervisor.
This town is in Delaware County.
LOANS—
Refunding Bonds.
When Due.
3 3/4s --- \$32,000...Mch 1 '09-'13
30,000...Mch 1 '17-'26
3 3/4s --- 5,000...1909-1929
9,500...Sept 1 '09-'27
6,000...Sept 1 '28-'30
2,500...Sept 1 1931

ANGELICA (Town). Dr. F. W. Warner, Supervisor.
This town is in Allegany County.
LOANS—
Refunding Bonds.
When Due.
4s '04 A-O \$1,000...Apr 1 1910
25,000...Apr 1 '11-'24
Bridge and Highway Bonds.
4s '02 J-D \$12,000...Dec 10-'21

ARCADE. H. J. Beardsley, Clerk.
This village is in Wyoming County.
LOANS—
Electric Light Bonds.
When Due.
4,40s '08 A-S \$20,000...Sept 1 '13-'32
Water Bonds.
5s '06 Nov \$21,000...Nov 1 '11-'31
3,80s --- 19,200

ARCADIA. E. E. Burleigh (P. O. Newark), Supervisor.
This town is in Wayne County.
BOND. DEBT Oct 2 1908...\$77,000
Assessed valuation 1907...3,350,193

AUBURN. C. A. Koenig, Mayor J. P. Donahue, Comp.
This city is the county seat of Cayuga Co. Incorporated March 21 1848.
LOANS—
Paving Bonds.
4s & 5s --- \$162,377
Southern Central RR.
3s & 4s --- \$45,000
Water Bonds.
4s J-D \$30,000...May 1 1914
(\$25,000 due yearly) to May 1 1925.
4s '04 M-S 20,000...Sept 1 '09-'10
4s --- 5,000
Sewer Bonds—
4s & 5s --- \$37,102 59
Electrical Subway Bonds.
4s, 4 1/2s & 5s --- \$41,825

INTEREST on the railroad bonds is payable in New York City and Auburn; on water bonds at the office of the Mercantile Trust Co., N. Y.
AVON. John G. Carpenter, Attorney.
This village is in Livingston County. Incorporated in 1853.
LOANS—
Water Bonds.
When Due.
4 1/2s '06 J-D \$33,000...Dec 1 '09-'36
4 1/2s '08 J-J 50,000...July 1 '09-'33
(\$1,666 67 yearly.)
Sewer Bonds.
4s Oct \$10,000...Oct 1 1915
Refunding Water Bonds.
4 1/2s '08 J-J \$15,000...July 1 '09-'38
INTEREST payable to registered holders in New York exchange.

AVON UNION FREE SCHOOL DISTRICT NO. 1. Wm. H. Farnum, Clerk.
BONDED DEBT Oct 1908...\$40,000
Assessed valuation 1907...1,000,000
Tax rate (per \$1,000) 1907...\$3 25
Population in 1905...7,110
Population in 1908 (est.)...8,000

BALLSTON SPA. Donald McLennon, Treasurer.
This village is in Saratoga County. Incorporated in 1807.
LOANS—
Water Bonds.
When Due.
3 1/2s Nov \$30,000
4s Nov 15,000...Nov 1 '08-'18
4 1/2s Nov 15,000
Sewer Bonds.
4s J-J \$12,000...Jan 1 '09-'32
3,70s J-J 150,000...Jan 1 '09-'39
INTEREST payable at Village Treasurer's office.

Total valuation 1907...110,967,109
County tax (per \$1,000) '07...\$4 20
Population in 1905...171,497

Population in 1905...4,477

Tax rate (per \$1,000) 1907...\$14.00
Population in 1905...854
Population in 1908 (est.)...1,700

School tax (per \$1,000) 1908...\$15.00
Population in 1908 (est.)...1,750

BOND. DEBT Oct 1 1908...\$43,500
Sinking fund...6,000
Assessed valuation 1907-08...1,310,257
(Assessment abt. 60% actual val.)
School tax (per \$1,000) '07-'08 \$10 80
Population in 1908 (est.)...3,500
1909 and 1914 is payable at the Chase National Bank in New York City; on the 4.45% bonds and the 5% bonds due 1909 to 1919 at the Bank of Amityville.

Water Bonds.
5s --- \$49,000...Oct 1 1911
5s --- 59,000...Oct 1 1916
5s --- 65,000...Oct 1 1921
3s --- 25,000...Oct 1 1926
3 3/4s --- 100,000...Mch 1 1910
3 3/4s --- 50,000...Oct 1 1921
3 3/4s --- 50,000...Apr 1 1922
40,000...June 1 1923

Street Bonds.
3 1/2s --- \$2,000...Oct 1 '09-'10
BOND. DEBT Apr 1908...\$917,400
Water debt (included)...505,000
Total assessed val. 1907...10,840,737
Total tax rate (per M) 1907...\$19.72
Population in 1905...20,929
Population in 1905...23,943
INTEREST is largely paid at the National Park Bank of N. Y. City.

BINGHAMTON. D. C. Herrick, City Clerk.
This city is the county seat of Broome County. The water works are estimated to be worth \$2,000,000.
LOANS—
Contingent Fund Bonds.
When Due.
3 3/4s M-S \$17,000...Sept '09-'25
Bridge Bonds.
3s semi-ann \$77,000...1920-1934
3 3/4s --- 4,000...Aug 1 1934
3 3/4s F-A 40,000...Aug 1 1935
3 3/4s F-A 50,000...Aug 1 1937
3 3/4s F-A 57,000...Aug 1 1939
Library Site Bonds.
3 3/4s M-S \$15,000...Sept 1 1938
City Hall Bonds.
4s F-A \$25,000...Aug 1 '15-'17
4s F-A 20,500...Aug 1 '28-'29
4s F-A 100,000...Aug 1 '18-'27
School Bonds.
3 3/4s --- \$30,000...1920-1922
3 3/4s --- 20,000...1923-1926
4s '07 F-A \$50,000...Aug 1 '12-'16
5,000...Aug 1 1917

INTEREST—On City Hall, \$148,000 bridge and \$1,000 fire-station bonds in N. Y. City. On remaining loans, City Treasurer's office.

BREWSTER. Phillip Diehl, President Board of Trustees.
This village is in Putnam County. Incorporated in 1894.
BONDED DEBT Oct 1908...\$50,000
Assessed valuation 1908...694,347
Tax rate (per \$1,000) 1908...\$4.40
INTEREST payable at the First National Bank of Brewster in New York exchange.

BRIARCLIFF MANOR. William H. Coleman, Clerk.
This village is in Westchester County.
LOANS—
Street Bonds.
When Due.
4,40s '06 P-A \$75,000...Aug 1 '11-'35
Water Bonds.
4 1/2s '08 J-J \$75,000...July 10 '13-'37
INTEREST on the registered bonds is payable in Briarcliff Manor; on the coupon bonds at the Fifth Avenue Trust Co. in New York City.

BROOKPORT. H. E. McArthur, Clerk.
This village is in Monroe County. Incorporated July 3 1872.
BOND. DEBT May 1 1908...\$69,000
Sinking fund...4,440
Assessed valuation 1908...2,248,309
Tax rate (per \$1,000) 1908...\$12 00
Population in 1905...3,627

BRONXVILLE. Wm. P. H. Bacon, President.
This village is in Westchester County.
Sewer Bonds.
When Due.
4,20s '08 J-D \$8,000...June 15 '11-'14
4s J-D 19,000...Dec 1 '09-'27
4s J-J 21,000...Jan 15 '10-'30
4s J-J 8,000...Jan 15 '10-'17
4 1/2s '07 M-S 1,500...July 1 '12-'14
4 1/2s '08 J-D 2,000...June 1 '13-'14
4,45s '08 M-S 5,000...Sept 1 '13-'17
Population in 1905...894
INTEREST on bonds of 1906 and the 4 1/2s of 1907 is payable at the Farmers' Loan & Trust Co. in New York City; on the 5s of 1907 and all issues of 1905 in New York exchange.

BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 24. C. Fremont Howell, Clerk (P. O. Patchogue).
This district is in Suffolk County.
LOANS—
When Due.
4,50s '07 J-D \$20,000
4,50s '07 J-D \$20,000
15s '08 J-D \$36,000...July 1 '09-'18
INTEREST payable at the Patchogue Bank.

BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 27. Geo. H. Furman (P. O. Patchogue).
This district is in Suffolk County.
LOANS—
When Due.
4,50s '07 J-D \$20,000
15s '08 J-D \$36,000...July 1 '09-'18
INTEREST payable at the Patchogue Bank in New York exchange.

BROOKLYN. See New York City.

BRUTUS UNION FREE SCHOOL DISTRICT NO. 2. F. E. Smith, Clerk Board of Education.
This district (P. O. Weedsport) is situated in the town of Brutus.
LOANS—
When Due.
Assessed valuation 1905...\$1,087,532
Assessment about 1/4 actual value.
Building Bonds.
5s '08 --- \$30,000...May 1 '09-'28
BONDED DEBT Oct 1 1908 \$30,000
Sinking fund...2,300
Population in 1908 (est.)...2,000
INTEREST payable at S. W. Treat & Co.'s Bank, Weedsport, N. Y., in New York funds.

BUFFALO. J. N. Adam, Mayor; Geo. M. Zimmermann, Comptroller; Peter P. Seereiter, Deputy Comptroller.
Buffalo is in Erie County, and the city's tax valuation is about six-sevenths that of the entire county. Incorporated 1832.
LOANS—
When Due.
Buffalo River Improvement Bonds.
3 1/2s '03A-O \$20,000...Oct 2 1909-10
3 1/2s '05J-D 20,000...Dec 1 1909-10
3 1/2s '06J-J 50,000...July 1 09-'11
3 1/2s '08 F-A 90,000...Aug 1 '09-'11
Buffalo New York & Phila. Refund.
3 1/2s '89 A-O \$100,000...Oct 2 1909
3 1/2s '90 J-J 100,000...July 1 1910
3 1/2s '90 J-D 100,000...Dec 15 1910
3 1/2s J-J 200,000...July 1 '11-'12
Bird Avenue.
4s '83 M-N \$238,000...May 1 1913
3s '90 J-D \$115,000...June 2 1910

BUFFALO RIVER IMPROVEMENT BONDS.
3 1/2s '03A-O \$20,000...Oct 2 1909-10
3 1/2s '05J-D 20,000...Dec 1 1909-10
3 1/2s '06J-J 50,000...July 1 09-'11
3 1/2s '08 F-A 90,000...Aug 1 '09-'11
Buffalo New York & Phila. Refund.
3 1/2s '89 A-O \$100,000...Oct 2 1909
3 1/2s '90 J-J 100,000...July 1 1910
3 1/2s '90 J-D 100,000...Dec 15 1910
3 1/2s J-J 200,000...July 1 '11-'12
Bird Avenue.
4s '83 M-N \$238,000...May 1 1913
3s '90 J-D \$115,000...June 2 1910

BUFFALO UNION FREE SCHOOL DISTRICT NO. 1. A. A. Lavery, Supervising Principal. This district is in the towns of Milton and Ballston Spa, Saratoga County.
LOANS—
When Due.
BOND. DEBT Oct 1908...\$37,000
Sinking fund...2,395
Assessed valuation 1908...1,918,738
School tax (per \$1,000) 1908...\$8.00
Population in 1908 (est.)...4,123
INTEREST payable in Ballston Spa.

BATAVIA UNION FREE SCHOOL DISTRICT NO. 2. Albert J. Squires, Clerk.
A district in Genesee County.
LOANS—
When Due.
BOND. DEBT Oct 2 1908...\$51,500
Total valuation 1907...\$6,698,565
(Assessment abt. 60% actual value.)
School tax (per \$1,000) 1907...\$6.539
Population in 1908 (est.)...11,600
INTEREST on the 4 1/2s payable in Batavia; on the 5s in Albany.

BEDFORD. Edward P. Barrett, Supervisor (P. O. Katonah).
This town is located in Westchester County.
LOANS—
When Due.
BOND. DEBT Sept 1908...\$208,193
Assessed valuation 1907...5,691,950
Tax rate (per \$1,000) 1907...\$8.245
INTEREST payable at Mt. Kisco National bank.

BINGHAMTON. D. C. Herrick, City Clerk.
This city is the county seat of Broome County. The water works are estimated to be worth \$2,000,000.
LOANS—
When Due.
Sewer Bonds.
3 1/2s '08 F-A \$25,000...Aug 1 '20-'23
4s '08 F-A 20,000...Aug 1 '24-'27
Grade Crossing Bonds.
3 1/2s F-A \$50,000...Aug 1 1938
Fire Station Bonds.
3 1/2s --- \$25,000...1913-'14-'15
3 1/2s M-S 15,000...Sept 1 1936
4s '05 F-A 9,000...Aug 1 '09-'11
Nurses' Home Bonds.
3 1/2s F-A \$4,000...Aug 1 1936
Paving Bonds.
4s '06 M-S \$5,000...Sept 1 1909
Hospital Bonds.
3 1/2s F-A \$20,000...1909-1912
3 1/2s F-A 6,000...Aug 1 1936
BOND. DEBT July 1908...\$811,500
Floating debt...34,000
Total valuation 1907...23,283,560
(Assessment about 1/4 actual value.)
Tax rate (per \$1,000) 1907...\$27 60
Population in 1905...42,036

INTEREST—On City Hall, \$148,000 bridge and \$1,000 fire-station bonds in N. Y. City. On remaining loans, City Treasurer's office.

BREWSTER. Phillip Diehl, President Board of Trustees.
This village is in Putnam County. Incorporated in 1894.
BONDED DEBT Oct 1908...\$50,000
Assessed valuation 1908...694,347
Tax rate (per \$1,000) 1908...\$4.40
INTEREST payable at the First National Bank of Brewster in New York exchange.

BRIARCLIFF MANOR. William H. Coleman, Clerk.
This village is in Westchester County.
LOANS—
When Due.
BOND. DEBT Oct 1 1908...\$150,000
Assessed valuation 1908...3,169,950
Village tax (per \$1,000) 1908 \$10.00
Total tax (per \$1,000) 1908...\$19.50

BROOKPORT. H. E. McArthur, Clerk.
This village is in Monroe County. Incorporated July 3 1872.
BOND. DEBT May 1 1908...\$69,000
Sinking fund...4,440
Assessed valuation 1908...2,248,309
Tax rate (per \$1,000) 1908...\$12 00
Population in 1905...3,627

BRONXVILLE. Wm. P. H. Bacon, President.
This village is in Westchester County.
Sewer Bonds.
When Due.
4,20s '08 J-D \$8,000...June 15 '11-'14
4s J-D 19,000...Dec 1 '09-'27
4s J-J 21,000...Jan 15 '10-'30
4s J-J 8,000...Jan 15 '10-'17
4 1/2s '07 M-S 1,500...July 1 '12-'14
4 1/2s '08 J-D 2,000...June 1 '13-'14
4,45s '08 M-S 5,000...Sept 1 '13-'17
Population in 1905...894
INTEREST on bonds of 1906 and the 4 1/2s of 1907 is payable at the Farmers' Loan & Trust Co. in New York City; on the 5s of 1907 and all issues of 1905 in New York exchange.

BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 24. C. Fremont Howell, Clerk (P. O. Patchogue).
This district is in Suffolk County.
LOANS—
When Due.
4,50s '07 J-D \$20,000
4,50s '07 J-D \$20,000
15s '08 J-D \$36,000...July 1 '09-'18
INTEREST payable at the Patchogue Bank.

BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 27. Geo. H. Furman (P. O. Patchogue).
This district is in Suffolk County.
LOANS—
When Due.
4,50s '07 J-D \$20,000
4,50s '07 J-D \$20,000
15s '08 J-D \$36,000...July 1 '09-'18
INTEREST payable at the Patchogue Bank in New York exchange.

BROOKLYN. See New York City.

BRUTUS UNION FREE SCHOOL DISTRICT NO. 2. F. E. Smith, Clerk Board of Education.
This district (P. O. Weedsport) is situated in the town of Brutus.
LOANS—
When Due.
Assessed valuation 1905...\$1,087,532
Assessment about 1/4 actual value.
Building Bonds.
5s '08 --- \$30,000...May 1 '09-'28
BONDED DEBT Oct 1 1908 \$30,000
Sinking fund...2,300
Population in 1908 (est.)...2,000
INTEREST payable at S. W. Treat & Co.'s Bank, Weedsport, N. Y., in New York funds.

BUFFALO. J. N. Adam, Mayor; Geo. M. Zimmermann, Comptroller; Peter P. Seereiter, Deputy Comptroller.
Buffalo is in Erie County, and the city's tax valuation is about six-sevenths that of the entire county. Incorporated 1832.
LOANS—
When Due.
Buffalo River Improvement Bonds.
3 1/2s '03A-O \$20,000...Oct 2 1909-10
3 1/2s '05J-D 20,000...Dec 1 1909-10
3 1/2s '06J-J 50,000...July 1 09-'11
3 1/2s '08 F-A 90,000...Aug 1 '09-'11
Buffalo New York & Phila. Refund.
3 1/2s '89 A-O \$100,000...Oct 2 1909
3 1/2s '90 J-J 100,000...July 1 1910
3 1/2s '90 J-D 100,000...Dec 15 1910
3 1/2s J-J 200,000...July 1 '11-'12
Bird Avenue.
4s '83 M-N \$238,000...May 1 1913
3s '90 J-D \$115,000...June 2 1910

LOANS—

Grade Crossing Bonds.

3 1/2	'96 F-A	\$171,000	Feb 1 1916
3 1/2	'96 J	83,000	July 1 1916
3 1/2	'97 Var.	577,927	1917
3 1/2	'98 Var.	89,137	Feb. & Mch. 1918
3 1/2	'98 A-O	200,000	Apr 1 1918
3 1/2	'98 M-N	16,913	Nov 1 1918
3 1/2	'99 M-S	18,703	Mch 1 1919
3 1/2	'99 J	285,187	July 1 1919
3 1/2	'99 A-O	182,716	July 1 1919
3 1/2	'99 A-O	75,455	Oct 1 1919
3 1/2	'99 J-D	335,772	Dec 1 1919
3 1/2	'00 J-D	45,799	June 1 1920
3 1/2	'00 J	173,487	July 1 1920
3 1/2	'00 F-A	10,927	Aug 1 1920
3 1/2	'01 J	55,918	Jan 1 1921
3 1/2	'01 F-A	5,070	Feb 1 1921
3 1/2	'01 M-S	141,516	Mch 1 1921
3 1/2	'01 A-O	111,544	Apr 1 1921
3 1/2	'02 F-A	482,284	Feb 1 1922
3 1/2	'02 A-O	121,410	Oct 1 1922
3 1/2	'03 J	17,669	Jan 1 1923
3 1/2	'03 A-O	25,869	Apr 1 1923
3 1/2	'03 M-N	38,823	May 1 1923
3 1/2	'03 F-A	124,444	Aug 1 1923
3 1/2	'03 F-A	80,581	Aug 15 1923
3 1/2	'04 F-A	83,485	Aug 1 1924
3 1/2	'04 J	36,600	July 15 '09-14
3 1/2	'05 M-S	46,642	Sept 1 1925
4 1/2	'06 F-A	541,607	Feb 1 1926
4 1/2	'06 J	68,510	July 1 1926
4 1/2	'07 A-O	81,970	Apr 1 1927
4 1/2	'07 J	118,922	July 1 1927
4 1/2	'07 F-A	46,565	Aug 1 1927
4 1/2	'07 M-S	35,000	Sept 1 1927
4 1/2	'07 A-O	25,642	Oct 1 1927
4 1/2	'07 M-N	43,313	Nov 1 1927
4 1/2	'08 A-O	16,443	Apr 1 1928
4 1/2	'08	9,647	Aug 1 1928

Schools.

3 1/2	'89 M-N	\$7,500	Nov 1 1909
3 1/2	'92 A-O	150,000	Apr 1 1912
3 1/2	'94 F-A	300,000	Feb 1 1914
3 1/2	'95 J-D	87,500	June 1 '09-15
3 1/2	'97 J	225,000	Jan 1 '09-17
3 1/2	'98 M-N	50,000	May 2 '09-18
3 1/2	'98 M-N	50,000	Nov '09-18
3 1/2	'99 M-S	55,000	Mch '09-19
3 1/2	'99 J-D	110,000	Dec 1 '09-19
3 1/2	'00 M-N	60,000	May '09-20
3 1/2	'00 M-N	120,000	Nov '09-20
3 1/2	'02 F-A	140,000	Feb 1 '09-22
3 1/2	'02 J-D	105,000	June 1 '09-22
3 1/2	'02 A-O	70,000	Apr 1 '09-22
3 1/2	'03 M-S	112,500	Mch 1 '09-23
3 1/2	'04 M-S	120,000	Mch 1 '09-24
3 1/2	'04 A-O	150,000	Oct 1 '09-24
3 1/2	'05 F-A	270,000	Aug 1 '09-26
3 1/2	'07 M-S	100,000	Sept 1 1927
3 1/2	'07 F-A	50,000	Aug 1 1927
4 1/2	'08 J-D	200,000	Dec 1 1928

Babcock & Seneca Street.

3 1/2 '86 M-N \$80,000... May 1 '11-12

Ballay Avenue.

3 1/2 '88 J-J \$200,000... July 1 1918

Post Office Site Purchase.

4 1/2 '08 \$100,000... Sept 1 '09-28

Hertel Avenue.

3 1/2 '87 F-A \$200,000... Aug 1 1917

Park.

7 1/2	'70 J-J	\$200,000	July 1 '15-16
7 1/2	'71 J-J	150,000	July 1 1917
7 1/2	'72 J-J	50,000	Jan 1 1918
7 1/2	'73 J-J	200,000	July 1 '18-21
7 1/2	'73 J-J	95,000	Jan 1 1923
7 1/2	'73 J-D	100,000	Dec 1 1924
7 1/2	'74 J-J	100,000	Jan 1 1924
7 1/2	'75 J-J	200,000	J & J 1 1924
6 1/2	'76 J-J	100,000	Jan 1 1925
3 1/2	'80 J-J	50,000	July 1 1910
3 1/2	'80 J-J	30,000	July 1 1926
3 1/2	'87 F-A	120,000	Feb 1 1927
3 1/2	'90 J-J	50,000	Jan 1 1925
3 1/2	'91 J-J	200,000	July 1 1921
3 1/2	'94 J-J	100,000	July 1 '24-26
3 1/2	'97 J-J	24,750	Jan 1 '09-17
3 1/2	'97 J-J	30,000	Apr 1 1917
3 1/2	'97 J-J	8,946	June 1 1917
3 1/2	'97 J-D	24,750	Dec 1 '09-17
3 1/2	'08 F-A	45,000	Aug 1 '09-26
4 1/2	'08	20,000	July 1 1928

CAMDEN. A. E. Gunther, Clerk.
This village is in Oneida County. Incorporated in 1834.
BOND, DEBT Apr 6 1908... \$63,500 Tax rate (per \$1,000) 1907... \$13.69
Assessed valuation 1907... 727,735 Population in 1905... 2,420
(Assessment about 40% actual val.)

CANAJOHARIE (Village). J. C. Melick, Clerk.
This village is in Montgomery County.
LOANS—
BOND, DEBT Sept 1 1908... \$32,000
Sewer System Bonds. Assessed valuation 1908... 865,280
3 1/2 '16-18... \$28,500 July 1 '09-'27 Tax rate (per \$1,000) 1908... \$12.60
4 2/8 '08 Sept 3,500... Sept 15 '09-'16 Population in 1905... 2,224

CANANDAIGUA. Wm. N. Brooks, Clerk.
This village is the county seat of Ontario County. Incorporated 1815.
LOANS—
BOND, DEBT June 1 1909... \$15,478... June 1 1909
(Subject to call at any time.)
4 1/2 '06 June 1 \$7,358... 4 2/8 June 1 1910
(Subject to call at any time.)
BONDED DEBT Mch '08... \$47,371
3 1/2 '05 M-S \$90,000... Sept 1 '09-17 Total valuation 1907... 4,309,784
3 1/2 '04 M-S \$100,000... Sept 1 '18-27 Tax rate (per \$1,000) 1907... \$11.28
Assessment 1907... 6,151
5 1/2 '04 May \$6,293... 1909 Population in 1905... 7,332
INTEREST on 5s of 1906 payable at the Canandaigua National Bank.

CANANDAIGUA UNION FREE SCHOOL DISTRICT NO. 1. Francis J. Slight, Clerk Board of Education.
4 1/2 '05 J-J \$80,000... Jan 1 1910-29 School tax (per \$1,000) 1908... \$7.82
BOND, DEBT Nov 10 '08... \$80,000 Population in 1907 (est.)... 7,500
Assessed valuation 1908... 4,473,872 INTEREST payable in New York.

CANASTOTA. F. F. Hubbard, President.
This village is in Madison County.
BONDED DEBT Oct 1908... \$69,600 Tax rate (per \$1,000) 1908... \$15.00
Assessed valuation 1908... 1,633,973 Population in 1905... 3,244
(Assessment about 35% actual value.) Population in 1908 (est.)... 4,000

CANTON UNION FREE SCHOOL DISTRICT NO. 1. C. J. Perkins, Secretary.
This district is in St. Lawrence County.
LOANS—
High School Bonds. INTEREST on the \$4,200 issue is payable at the District Treas' office.
4 1/2 '08 Dec \$4,200... July 16 '09-20
4 1/2 '08 Dec 40,000... Oct 1 '09-'28

CARTHAGE. A. W. Thompson, Clerk.
This village is in Jefferson County. Incorporated in 1869. Water bonds (4 1/2)s are tax-exempt.
LOANS—
BOND, DEBT Oct 1908... \$253,000
Water Bonds. Assessed valuation 1908... 1,303,720
4 1/2 '07 F-A \$25,000... July 1 1922 (Assessment about 50% actual value.)
4 1/2 '07 F-A \$125,000... Feb '11-'25 Tax rate (per \$1,000) 1908... \$20.60
4 1/2 '07 F-A \$70,000... Aug 1 '13-'28 Population in 1905... 3,404
Sidwalk Bonds.
4 1/2 '08 M-S \$5,000... Sept 1 '09-16
INTEREST payable in New York and Carthage.

CARTHAGE SCHOOL DISTRICT. N. E. Francis, Clerk Board of Education.
LOANS—
High School Bonds. INTEREST on the \$32,000 issue is payable at the District Treas' office.
4 1/2 '05 Dec \$32,000... Jan 1 '12-18 Assessed valuation 1907... 1,166,920
3 1/2 '06... 10,000... Jan 1 '19-23 (Assessment about 50% actual value.)
7,500... Jan 1 '24-26 School tax (per \$1,000) 1908... \$16.10
INTEREST payable at Jefferson County Savings Bank of Watertown

CATSKILL (Village). W. E. Thorpe, Treasurer.
This village is in Greene County. Incorporated March 14 1866.
LOANS—
BONDED DEBT Oct 1 '07... \$100,000
Water Bonds. Assessed val. 1906... 3,063,791.82
4 1/2 '06 J-J \$98,000... 1913-1916 Tax rate (per \$1,000) 1907... \$10.50
Population in 1905... 6,294
Building Bonds.
3 1/2 '05 J-J \$11,000... 1909-1919
INTEREST is payable at Catskill National Bank.

CATSKILL UNION FREE SCHOOL DISTRICT NO. 1. Wendell S. Sherman, Clerk Board of Education.
LOANS—
Building Bonds. BOND, DEBT Oct 1 1908... \$47,000
4 1/2 '06 J-D \$5,000... Dec 1 '09-14 Assessed valuation 1908... 2,647,300
5,000... May 1 '10-14 School tax (per \$1,000) 1908... \$8.35
4 1/2 '06 M-N \$20,000... May 1 '15-24 Population in 1908 (est.)... 8,600
15,000... May 1 '25-29 INTEREST is payable at the Treasurer's office

GAZENOVIA (Village). W. L. Doremus, Clerk.
This village is in Madison County. Founded 1783. Incorporated in 1810.
LOANS—
Water and Sewer Bonds. Water debt (included) \$41,000
3 1/2 '84 M-N \$72,000... 1910-1911 Assessed valuation 1908... 1,031,850
BONDED DEBT Oct 1908... \$72,000 Tax rate (per \$1,000) 1908... \$29.40
Population in 1905... 1,756
INTEREST payable at Mercantile Trust Co., Schenectady Savings Bank and the Coy National Bank.

CHARLOTTE. C. E. Austin, Village Clerk.
This village is in Monroe County.
LOANS—
Water Bonds. BOND, DEBT Sept 1 '08... \$62,000
4 1/2 '07 ann \$7,500... 1909-1923 \$15,000... 1909-1927 Sinking fund... 9,091
4 1/2 '07 ann 19,000... 1909-1927 Assessed valuation 1908... 1,052,925
Electric Light Bonds. (Assessment about 40% actual value.)
4 1/2 '07 ann \$9,500... 1908-1917 Tax rate (per \$1,000) 1908... \$18.89
4 1/2 '07 ann 7,000... 1908-1915 Population in 1905... 1,834
3 1/2 '08 ann 4,000... 1909-1913
INTEREST is payable in Charlotte and in Rochester.

CHARLOTTE UNION FREE SCHOOL DISTRICT NO. 4. J. M. Keon, Clerk
This district is No. 4 of the town of Greece, Monroe County.
LOANS—
BONDED DEBT Oct 1908... \$25,500
4 1/2 '07 J-J \$4,500... July 1 '09-17 Assessed valuation 1907... 1,362,181
\$1,000... July 1 '18-'35 School tax (per \$1,000) 1907... \$7.50
INTEREST is payable in New York exchange.

CHEEKTOWAGA UNION FREE SCHOOL DISTRICT No. 7. S. Jay Ohart, District Clerk (P. O. Depew).
This district is in Erie County.
LOANS—
Building and Site Bonds. Assessed valuation 1907... \$1,565,225
4 1/2 '06 J-J \$1,000... June 30 1909 (Assessment about 40% actual value)
4 1/2 '06 J-J \$2,000... June 30 '09-22 School tax (per \$1,000) '07-8... \$13.13
BONDED DEBT Apr 1 1908 \$47,000 Population in 1908 (est.)... 3,700
INTEREST is payable at the Knickerbocker Trust Co. in N. Y. City.

CHEMUNG COUNTY. T. J. Wintermute, Treasurer.
Elmira is the county seat.
LOANS—
Road Bonds. (Continued.)
4 1/2 '01 Feb \$8,000... Feb 1 1909 (\$12,300... Feb 1 1910
4,000... Feb 1 1910 8,000... Feb 1 1920
5 1/2 '08 15,300... Feb 1 1909
4 1/2 '07 Feb 20,000... Feb 1 '10-13
4 1/2 '06 Feb 5,700... Feb 1 1911
30,000... Feb 1 '12-'17
4 1/2 '05 F-A \$10,460.88... Feb 1 1910
20,000... Feb 1 '14-17 BONDED DEBT July 1908 \$160,769
Assessed valuation 1907... 27,000,000
Population in 1905... 51,600
INTEREST payable at County Treasurer's office.

CHESTER. James S. Demarest, Clerk.
This village is in Orange County. Incorporated June 23 1892.
LOANS—
Water Bonds. BOND, DEBT (included) \$48,000
4 1/2 '06 J-J \$48,000... 1917 Water debt (included) \$2,000
Road Bonds. Assessed valuation 1907... 418,800
4 1/2 '06 J-J \$14,000... 1909-1925 Tax rate (per \$1,000) 1907... \$31.00
BONDED DEBT Oct 1908... \$62,000 Population in 1905... 1,205
INTEREST payable in Chester.

INTEREST—WHERE PAYABLE.—Interest on the bonds is payable by City Comptroller in Buffalo and by the Gallatin National Bank in New York, as follows:

INTEREST PAYABLE.

In New York only—	Market bonds.	Buffalo Trunk sewer.
Volunteer relief.	Bank road awards.	City and County Hall.
Sewer funds.	Municipal Court build'g.	Grade crossing.
Hertel Avenue.	In Buffalo only—	Park and railroad bonds
Babcock & Seneca St.	Deficiency loan.	Refunding bonds.
Bird Avenue.	Monthly local work.	School bonds.
Ballay Avenue sewer.	Temporary loans.	Tax loans.
School bonds.	In both N. Y. and Buff	Water loans.
Swing bridge.	Buffalo River.	Hamburg Canal.

TOTAL DEBT, SINKING FUNDS, ETC.—

Total bonded debt.	\$21,236,342	\$20,727,862	\$20,042,216	\$19,250,460
Sinking funds.	2,392,828	2,066,112	1,373,083	1,081,068
Net debt.	\$18,843,514	\$18,721,750	\$18,669,131	\$18,169,392
Water debt (incl. above)	\$5,621,632	\$5,216,632	\$4,359,882	\$3,998,132

The sinking funds are all invested in the city's own bonds. In addition to the indebtedness as given above, there was outstanding on July 1 1908 treasury and local fund warrants to the amount of \$564,923.22.

CITY PROPERTY.—The city owns real estate estimated at \$17,635,120; personal property valued at \$15,426,576; total, \$33,061,696. Included in this total is the water-works property, consisting of real estate valued at \$309,260 and personal property valued at \$8,726,319. The total resources of the city on July 1 1908, including by the Comptroller at \$39,931,503.07 and the liabilities at \$21,595,358.68, leaving \$18,336,144.39 as the excess of resources over liabilities. Additional resources in process of adjustment and collection, \$256,113.72.

ASSESSED VALUATION.—Assessment is made upon the nominal real value.

Years.	Real.	Personal.	Total.	City Tax per \$1,000.
1908.	\$269,469,620	\$28,707,049	\$298,176,669	\$18.45
1907.	264,425,020	24,385,550	288,810,570	19.52
1905.	245,813,000	20,006,790	265,819,790	19.59
1900.	223,078,010	22,793,577	245,871,587	17.46
1890.	151,356,325	11,003,125	162,359,450	14.68
1880.	81,708,095	7,523,580	89,231,675	14.16

* Including special franchise valuation amounting (1908) to \$21,361,549.
POPULATION.—In 1905 was 376,587; in 1908 it was 352,387; in 1890 it was 255,664; in 1880 it was 155,134; in 1908 (estimated), 450,000.

CLAYTON SCHOOL DISTRICT NO. 8. S. H. Johnson, Clerk Board Education.

LOANS— When Due. BOND, DEBT Aug 14 '08...\$32,000 Assessed valuation 1907...\$80,000 School tax (per \$1,000) 1907...\$8.00

INTEREST on the bonds of 1908 is payable at the First National Bank of Clayton in New York exchange.

CLINTON COUNTY. Curtis E. Inman, Treasurer.

Plattsburg is the county seat. LOANS— 3 1/2% \$9,000c...When Due. Asylum-Building Bonds. 4 1/2% '06 Dec \$60,000c...Dec 1 1921 Road Bonds. 5 1/2% '08 J-J \$110,000c...Jan 1911 3 1/2% 29,000c

INTEREST payable in Plattsburg at the City National Bank.

COBLESKILL. A. C. Kilmer, Treas.; Wm. H. Golding, Clk.

This village is in Schoharie County. LOANS— When Due. Street 3.95% (M-N) \$52,200 TOT. B.D. D'T Apr 3 1908...\$102,200 Assessed valuation 1907...\$1,488,479 Total tax (per \$1,000) 1908...\$19.10 Population in 1905...2,158

INTEREST is payable at the Village Treasurer's office.

COHOES. Richard Bolton, Chamberlain; G. A. Bold, Deputy City Chamberlain.

This city is in Albany County. Incorporated 1870. School Bonds.

Improvement Bonds 4% J-J \$80,000r...Jan 1 '11-17 (See V. 78, p. 1566, for maturities.) 4% J-J 14,000...May 10 '09-22 3 1/2% J-J 15,680 54r...Jan '29-31 3 1/2% J-J 40,245 85r...Jan 1 '32-39 (\$5,000 due yearly on Jan. 1.) 3 1/2% J-J 2,425 67r...Jan 1 1937 3 1/2% J-J 6,906r...Jan 1923 3 1/2% J-J 30,000r...Jan '29-31 3 1/2% J-J 18,438r...Jan '26-27 3 1/2% J-J 10,916 01r...Jan 1 1923 3 1/2% J-J 20,000r...Jan 1 '24-25 3 1/2% J-J 16,805 85r...Jan 1 1921 3 1/2% J-J 10,000 00r...Jan 1 1922 3 1/2% J-J 10,000 00r...Jan 1 1919 3 1/2% J-J 7,519 66r...Jan 1 1920 3 1/2% J-J 7,210 64r...Jan 1 1918 4 1/2% '04 J-J 2,301r...Jan 1 1909 4% '05 M-N 42,042.30r...May '09-23 4% '05 J-J 12,385r...Aug 20 '09-23 4% '06 J-J 8,702 25r...Dec 1 '09-11 4% '06 J-J 30,617.98r...Jan 2 '09-13 City Hospital Bonds. 4% J-J \$3,000r...July 1 '09-11 4% J-J 5,000r...July 1 1912 Ontario St. Bridge Bonds. 4% '08 J-J \$18,000r...Jan 2 '09-18

INTEREST on the 7% water bonds and on improvement bonds of 1905 is payable at National Bank of Cohoes; on the \$65,000 of 4% water bonds at Manufacturers' Bank, Cohoes; on the improvement bonds of 1904 and 1905 at U. S. Mortgage & Trust Co., New York; on all other bonds by the Central Trust Company.

COLLEGE POINT. See New York City.

COLUMBIA COUNTY. E. Washburn Scovill, Treasurer.

County seat is Hudson. LOANS— When Due. 4 1/2% '08 J-J \$100,000c...July 1 '10-'19 Court-House Bonds. 3 1/2% '02 M-S \$70,000r...Mch 1 '17-23 15,000r...Mch 1 1924 Refunding Bonds. 3 1/2% Mch \$2,000c...Mch 1 1909 7,000c...Mch 1 1914 3,100c...Mch 1 1915 7,000c...Mch 1 1916 5,000c...Mch 1 1917 2,500c...Mch 1 1918 3 1/2% Mch 10,000c...Mch 1 '10-'11

INTEREST on coupon bonds payable at office of County Treasurer; on registered bonds in New York exchange.

CONCORD UNION FREE SCHOOL DISTRICT NO. 1.

B. L. Bensley, Clerk. This district (P. O. Springville) is in Erie County.

LOANS— When Due. 4 1/2% '08 Jan \$25,000r...Jan 1 '09-'33 50,000r...Jan 1 '34-'38 BOND, DEBT Oct 1 1908...\$75,000

INTEREST payable in New York.

COOPERSTOWN UNION FREE SCHOOL DISTRICT No. 1.

Wm. Festus Morgan, Secretary. This district is No. 1 of the town of Otsego, Otsego County.

LOANS— When Due. Building Bonds. 4% '06 J-J \$68,000c...Dec 1 '09-'25 BOND, DEBT Nov 1 1908...\$72,000

INTEREST is payable at First National Bank in Cooperstown.

CORINTH. J. Sayre, Treasurer.

This village is in Saratoga County. BONDED DEBT Mch 1 '08 \$63,000

CORINTH UNION FREE SCHOOL DISTRICT NO. 1. J. P. Wark, Clerk

Board of Education. LOANS— When Due. 5% '08 May \$30,000r...Nov 1 '15-'29

INTEREST payable at the Corinth National Bank in N. Y. exchange.

CORNING (City). W. H. Buck, Chamberlain.

This city, situated in the town of the same name, is in Steuben County.

LOANS— When Due. City Bridge Bonds. 4% J-J \$10,000c...July 1 1947 5,000c...July 1 1948 River Bonds. 4% J-J \$10,000 July 1 '26to'35 (\$1,000 due yearly.) 4% J-J \$35,000...1936-1939 (\$10,000 annually 1936-1938 and \$5,000 1939.) 4% '04 J-J \$5,000...July 1 1939 10,000...July 1 1940 City Sewer Bonds. 7% J-J \$ 5,000...Jan '09 to '17 4% J-J 40,000...July 1 '43-'52

CORNING SCHOOL DISTRICT NO. 9. George Hitchcock, Secretary.

BOND, DEBT Oct 10 1908 \$40,500 Assessed valuation 1908-09...6,612,788 School tax (per \$1,000) 1908...\$4.00 Population in 1905 (est.)...12,000

INTEREST payable at Knickerbocker Trust Co. in New York.

CORNING SCHOOL DISTRICT NO. 13. H. T. Cole Jr., Secretary.

LOANS— When Due. 4% M-S \$16,000c...Sept 1 '09-'24 5% '08 M-S 60,000c...Sept 1 '25-'34

INTEREST on \$16,000 bonds at Knickerbocker Trust Co., New York City; on \$60,000 bonds at First National Bank of New York.

CORTLAND. E. S. Dalton, Clerk.

This city is in Cortland County. Incorporated March 1 1900.

LOANS— When Due. Sewer Bonds. 4% M-S \$58,000...Sept 1 1914 (Subject to call Sept. 1 1904.) Refunding Bonds. 4% 1905 \$60,900...1925 School Bonds. 3 1/2% J-J \$20,000...May 4 1912 (Subject to call May 4 1902.) 4% 1904 J-D \$19,500...Dec 1 1924 Paving Bonds. 4% Oct \$6,000...Oct 1909-'11

INTEREST payable in New York exchange.

CORTLAND UNION FREE SCHOOL DISTRICT NO. 2.

Jam. E. Reagan, Clk. (P. O. Corton-on-Hudson). LOANS— When Due. 4.40% '08 Jan \$39,000...(\$4,000 y'y, beginning Sept 1 1928.)

CORTLANDT UNION FREE SCHOOL DISTRICT NO. 8.

A. D. Dunbar, Superintendent. This district is in Westchester County (P. O. Peekskill).

LOANS— When Due. BONDED DEBT Oct 1908...\$73,000 4.35% '07 S-A \$48,000...July 1 '09-'32 4.35% '07 J-D \$10,000...Oct 1 '33-'37 3 1/2% '02 J-J 15,000r...1909-1923

INTEREST payable in Peekskill.

CORTLANDVILLE. A. J. Kinfield, Supervisor.

This town (P. O. McGraw) is in Cortland County and was separated from the city of Cortland in March 1899. Cortlandville pays 18.7% of the refunding bonds and interest and the city of Cortland 81.3%.

LOANS— TOWN DEBT. Refunding Bonds. 3 1/2% \$4,000...Sept 1 '09-'12 3 1/2% 12,000...Sept 1 '13-'14 3 1/2% 20,000...Sept 1 '15-'18 4% 42,000...Mch 1 '09-'15

DANSVILLE. Daniel Blum, Treasurer.

This village is in Livingston County. Incorporated 1845.

LOANS— When Due. Sewer Bonds. 3.75% '04 A-O \$95,000r Oct 1 '09-'29 BOND, DEBT Feb 1908...\$161,600 Assessed valuation 1907...\$1,623,725 (Assessment abt. 75% actual value.) Village tax (per \$1,000) 1907...\$11.88 Population in 1905...3,046

DEER PARK. Benj. C. Swartwout, Clerk (P. O. Huguenot)

This town is in Orange County. LOANS— When Due. Refunding RR. Bonds. 4% \$10,000c...Feb '09-'10 30,000c...Feb '11-'15 3 1/2% F-A 35,000c...Feb '16-'20 24,000c...Feb '21-'25 27,000c...Feb '24-'28 30,000c...Feb '27-'29

INTEREST payable at National Bank of Port Jervis.

DELHI (Town). J. R. Honeyrell, Supervisor.

This town is in Delaware County. LOANS— When Due. N. Y. & Oswego Midland RR. 3 1/2% May \$3,000r...May 1 1909 102,000r...May 1 1915 3 1/2% Feb 4,000r...Feb 1 1909

BOND, DEBT Oct 1 1908...\$140,000 Total valuation 1908...\$1,352,038 (Assessment about 3/4 actual value.) Total tax (per \$1,000) 1907...\$17.15 Population in 1905...2,008

INTEREST is payable at Albany.

DELHI (Village). W. I. Mason, Secretary.

This village is in Delaware County. Incorporated 1821.

LOANS— When Due. Water Bonds. 4% M-N \$33,000r...May 1 '12-'22 (\$10,000 every 5 years.) Water Bonds. 4% M-N \$11,000r...1927

BOND, DEBT Apl 1908...\$46,000 Assessed valuation 1908...\$31,149 Village tax (per \$1,000) 1908...\$7.00 INTEREST payable at Village Treasurer's office.

DEPEW. Frank W. Klepfer, Village President.

This village is in Erie County. LOANS— When Due. Improvement Bonds. 5% '06 J-D \$13,000c...June 30 '09-'21

BOND, DEBT Mch 1 1908...\$89,000 Assessed valuation 1907...\$2,514,735 Population in 1905...3,535

DOLGEVILLE. W. H. Bacon, Clerk.

This village is in Herkimer and Fulton counties. Incorporated Mar 17 1891.

LOANS— When Due. Water Bonds. 4% A-O \$12,000c...Apr 20 '09-'20 3 1/2% J-J 50,000r...1923 Sewer Bonds. 3.00% J-J \$30,000r...July 1 '09-'34

INTEREST on the 4% is payable at the American Exchange Bank; on the 3 1/2% by the State Comptroller.

DUNKIRK. Myer Einstein, Mayor; L. N. Murray, Clerk.

This city is in Chautauque County. Incorporated June 2 1885.

LOANS— When Due. Water Bonds. 3 1/2% & 4% J-D \$125,600c...1909-1920 School Bonds. 4% '08 M-S \$30,000c...Mch 1 1933 Street Improvement Bds. 4% Var \$34,993 50c...1909-1914 4% '05 Feb 5/4 0 54c...Feb 7/0 -14 4% '05 Jan 3/13 2c...Jan 17/0 -14 4% '05 Jan 15 553 86c...Jan 17/0 -14 4% '07 May 7/0 80c...May 10/0 -12 4 1/2% '08 Apr 35,329.32r...Apr 30 '09-'17

INTEREST on street bonds payable at Merchants' Nat. Bank of Dunkirk.

DUTCHESS COUNTY. William Haubennestel, Treasurer.

Poughkeepsie is the county seat. LOANS— When Due. Court House and Jail Bonds. 3 1/2% J-J \$13,000r...Jan 2 '09-'31 1,000r...Jan 2 1932 3 1/2% J-J \$5,000r...Jan 2 1928

County House Bonds. 3 1/2% J-J \$50,000r...Jan 2 '09-'28 BONDED DEBT Jan 8 '08...\$254,000 Total valuation 1907...\$7,024,483 Population in 1905...81,633

INTEREST is payable at office of County Treasurer.

EAST BLOOMFIELD UNION FREE SCHOOL DISTRICT NO. 8. Peter A. Spitz, Secretary Board of Education.

This district is in Ontario County. LOANS— When Due. 4.15% '08 Jan \$25,000...Jan 1 '09-'33 (Assessment about 3/4 act. al. value.)

TOTAL DEBT Oct 1 1908...\$28,000 School tax (per \$1,000) 1908...\$10.46 INTEREST payable in New York City.

EASTCHESTER. Henry C. Merritt, Supervisor.

This town (P. O. Tuckahoe) is in Westchester County.
LOANS— When Due.
Street Improvement Bonds.
5s '07 J-D \$7,000 Dec 1 '15-'21
Highway Bonds.
4s semi-ann \$5,000 Dec 1 1927
4,000 Dec 1 1928
4s 5,000 Feb 1 1929
4,000 Feb 1 1930
4s semi-ann 10,000 Apr 1 '09-'10
4s semi-ann 34,800 Apr 1 1911
(85,000 every five years.)

INTEREST on the \$10,000 issue is payable at the Union Dime Savings Ins. in N. Y. City; on \$34,800 and \$9,000 due 1927 and 1928 at the office of the State Comptroller in Albany; on \$9,000 issue due 1929 and 1930 at the Warwick Savings Bank in Warwick; on \$75,200 issue at the Jefferson County Sav. Bank in Watertown; on \$10,000 issue due 1925 at the Ulster County Bank in Kingston, N. Y.; on other loans at Mt. Vernon Trust Co.

EASTCHESTER UNION FREE SCHOOL DISTRICT NO. 1. Walter F. Jeffers, Secretary Board of Education (P. O. Tuckahoe).

LOANS— When Due.
School Bonds.
4s '06 J-D \$8,000 Dec 15 '09-'16
20,000 Dec 15 '17-'26
4.85s '08 J-J 25,000 Jan 15 '18-'27
INTEREST is payable at the Mt. Vernon Trust Co. Mt. Vernon.

EASTCHESTER UNION FREE SCHOOL DISTRICT NO. 2. Richard Turner, Clerk Board of Education.

BOND, DEBT Oct 20 1908. \$54,500 (Assessment from 25 to 30% act. Val.)
Floating debt. 5,000 (School tax (per \$1,000) 1908. \$29.13
Sinking fund. 3,500 (Population in 1908 (est.) 1,500
Assessed valuation 1908 \$1,202,000)

INTEREST on the bonds of 1907 is payable at the Mt. Vernon Trust Co. of Mt. Vernon.

EASTHAMPTON. H. D. Hedge, Clerk.

This town is in Suffolk County.

LOANS— When Due.
Highway Bonds.
4s '06 M-S \$90,000 Mch 1 '09-'26
BONDED DEBT May 7 '08 \$90,000
Total assessed val. 1907. \$3,638,850
Population in 1905. 4,303

INTEREST payable at the Easthampton National Bank.

EAST SYRACUSE. D. Conklin, Treas.; N. L. Lansing, Clk.

This village is in Onondaga County.

LOANS— When Due.
Sewer Bonds.
4.65s '07 July \$10,000 July 1 '12-'31
BONDED DEBT May 5 '08 \$150,000
Assessed valuation 1907. \$1,180,000
Total tax (per \$1,000) 1907. \$10.50

INTEREST on the bonds of 1907 is payable at the Trust & Deposit Co. of Onondaga in Syracuse.

EAST SYRACUSE SCHOOL DISTRICT NO. 5. A. C. Mead, Clerk

A district in Onondaga County.

BONDED DEBT Apr '08. \$20,000 (Population in 1907 (est.) 3,500
School tax (per \$1,000) 1907. \$10.50

ELLENVILLE. William S. Doyle, President.

This village is in Ulster County. Incorporated 1857.

LOANS— When Due.
Dyke Bonds.
3.52s '04 J-D \$27,000 June 1 '09-'35
3.79s '05 J-D 6,000 June 1 '11-'22
Water Bonds.
3 1/2s '00 M-N \$6,500 May 1 1910
(Subject to call.)

ELMIRA. Daniel Sheehan, Mayor; Henry J. Haase, Chamberlain; John J. Crowley, City Clerk.

Elmira is the county seat of Chemung County. Incorporated 1854.

LOANS— When Due.
Contingent Exp. Notes.
3.35s '02 J-J \$16,000 July 1 '09-'12
Grade Crossing Bonds.
3 1/2s '02 J-J \$5,000 July 1 1913
Bridge Bonds.
3 1/2s '95 A-O \$80,000 Oct 1 '22-'24
3 1/2s '95 A-O 25,000 Oct 1 1925
4s '06 M-S 55,000 Sept 1 1935
City-Hall Bonds.
3 1/2s '95 A-O \$5,000 Oct 1 1925
3 1/2s '95 A-O 50,000 Oct 1 '26-'27
3 1/2s '95 A-O 10,000 Oct 1 1928
4 1/2s '96 M-S 5,000 Sept 1 1929
4 1/2s '96 M-S 30,000 Sept 1 1930
4 1/2s '96 M-S 10,000 Sept 1 1931
Fire Department.
3 1/2s '98 J-J \$12,000 July 1 1910
3 1/2s '98 J-J 1,500 Jan 1 1910
Park Bonds.
3 1/2s '01 M-S \$16,000 Sept 15 1926
Funding Debt Bonds.
3 1/2s '97 M-N \$18,000 Nov 1 1909
3 1/2s '98 A-O 10,000 Oct 1 '09-'27
3 1/2s '00 J-J 98,000 July 16 1930

The only provision for paying the city's indebtedness as it matures is direct taxation.

TOTAL BONDED DEBT.
Oct. 1 '08. Jan. 1 '07. Jan. 1 '06. Nov. 1 '05.
Total bonded debt. \$1,094,500 \$1,164,500 \$1,140,500 \$1,135,500

INTEREST payable at City Chamberlain's office, in N. Y. exchange

ASSESSED VALUATION.—Assessment about 80% actual value.

Years.	Real Estate.	Personal Property.	Total.	City Tax per \$1,000
1908	\$18,533,359	\$915,207	\$19,448,566	\$24.66
1907	17,777,141	1,364,780	19,141,921	24.58
1906	16,822,638	847,930	17,670,568	19.94
1905	15,793,320	1,912,238	17,705,558	17.12
1904	12,258,404	1,117,200	13,375,604	14.15
1880	9,959,975	10,471,275	20,431,250	13.15

* Including special franchises, which for 1908 aggregated \$1,311,880.

POPULATION.—In 1905, 34,687; in 1909, 35,672; in 1890 it was 30,893; in 1880 it was 20,451. In 1908 the estimated population was 40,000.

ERIE COUNTY. C. J. Fix, Treas.; A. Shepherd, Dep. Treas.

County seat is Buffalo. Road bonds of 1907 are tax exempt.

LOANS— When Due.
Road Bonds.
3 1/2s M-N \$19,000 July 1 '09-'22
4s '07 J-D \$10,000 June 1 '20-'33
30,000 July 1 1915
30,000 July 1 '17-'19
4s g '08 J-J 20,000 July 1 1916
35,000 July 1 '23-'29
150,000 July 1 '30-'34
City and County Hall Bonds.
7s J-J \$ 50,000 July 1 '09-'10
City, Co. Hall and Jail Bonds.
6s M-N \$100,000 Nov 1 '11-'14
Penitentiary Building.
4s M-N \$7,000 Nov 1 1909

INTEREST payable at Buffalo.

FALLSBURGH. John F. Prince, Supervisor.

This town (P. O. Hurleyville) is in Sullivan County.
LOANS— When Due.
J-J \$104,000 & r
BONDED DEBT Apr 3 '08. \$82,000
Floating debt. 27,000
TOTAL DEBT Apr 3 '08. \$104,000
Assessed valuation 1907. 557,990
Tax rate (per \$1,000) 1908. 27.33
Population in 1905. 3,810

FAR ROCKAWAY. See New York City.

FISHKILL LANDING. E. E. Strong, Clerk.

This village (P. O. Fishkill-on-Hudson) is in Dutchess County. Incorporated 1864.

LOANS— When Due.
Sewer Bonds.
3 1/2s F-A \$84,000 1909-1930
4 1/2s F-A 41,200 1909-1930
School Bonds.
3 1/2s M-N \$4,000 Nov 1 '09-'10
Water Bonds.
3.99s M-N \$33,600 Nov 1 '09-'29

INTEREST is payable at First National Bank, Fishkill Landing.

FISHKILL UNION FREE SCHOOL DISTRICT NO. 5.

E. B. Chase, Clerk.
A school district in the town of Fishkill (P. O. Matteawan), Dutchess Co.

LOANS— When Due.
4 1/2s '06 J-J \$28,440 July 1 '09-'26
BONDED DEBT Oct 1907. \$30,020
Assessed valuation 1905. \$844,402
School tax (per \$1,000) 1905. \$4.51

INTEREST is payable at First National Bank of Fishkill Landing in New York exchange.

FLATBUSH. See New York City.

FLUSHING. See New York City.

FONDA.

This village is in Montgomery County.

LOANS— When Due.
Sewer Bonds.
4s \$5,000 July 1 '09-'13
Water Bonds.
4s \$29,440 July 1 '09-'31
(\$1,280 yearly.)

FORT EDWARD. J. M. Murray, Clerk

This village is in Washington County.

LOANS— When Due.
Sewer Bonds.
4.70s '07 A-O \$77,500 Apr 1 '09-'37
5s '08 J-J 20,000 July 1 '09-'28

INTEREST payable at the Fort Edward Nat. Bank, Fort Edward.

FORT PLAIN. Wm. H. Curry, Clerk.

This village is in Montgomery County.

LOANS— When Due.
Street Paving Bonds.
4.35s '08 M-S \$25,000 Sept 1 '13-'37
4 1/2s '08 A-O 25,000 Oct 1 1913
Water Bonds (Tax exempt).
3 1/2s '02 July \$18,000 & r July 1 '09-'28
3.90s Sept 15,000 Sept 1 '09-'23
4s J-D \$7,000 & r June 1 '09-'14
(12,500 & r June 1 '15)

INTEREST is payable at the Schenectady, part in Albany, part in Rome and part in New York City.

FRANKFORT. F. B. Watson, Treasurer.

This village is in Herkimer County. Incorporated 1862.

LOANS— When Due.
Street Bonds.
3.90s July \$5,000 1909-1913
Electric Light Bonds.
3.50s M-S \$13,000 1909-1921
Water Bonds.
3.50s Nov \$53,000 1922

INTEREST on street 3.90s and electric-light 3 1/2s payable at First National Bank in Frankfort; on water 3 1/2s in Albany

FREDONIA. H. L. Cumming, Treasurer.

This village is in Chautauqua County. Incorporated 1829.

LOANS— When Due.
Water Bonds.
4s F-A \$5,000 Aug 1 '09-'22
4s M-S 20,000 Sept 1 1930
School Bonds.
3 1/2s Sept \$3,200 1909-1912
Building Bonds.
3 1/2s A-O \$14,000 1908-1925
4s M-S 3,000 1909-1911
Electric Light Bonds.
4s '06 J-J \$10,000 July 1 '09-'18

INTEREST on the water bonds is payable in N. Y. City; on the school bonds at the Comptroller's office, Albany; on other bonds in Fredonia.

FREEPORT. S. P. Shea, Clerk.

This village is in Nassau County. Incorporated in 1892.

BONDED DEBT Oct 1 1908 \$81,000
Water debt (included) 58,000
Assessed valuation 1908. \$1,579,637
Tax rate (per \$1,000) 1908. 17.10
Population in 1905. 4,012

FRIENDSHIP. H. L. Blossom, Clerk.

This village is in Allegany County. Incorporated 1898.

LOANS— When Due.
3.90s J-J \$85,100 Jan 1 '09-'36
BONDED DEBT Apr '0. \$36,400
Assessed valuation 1907. \$541,086
Tax rate (per \$1,000) 1907. 5.27
Population in 1905. 1,259

INTEREST payable at the Seaboard National Bank in New York City.

FULTON. Edwin Quick, Mayor; O. S. Bogardus, Chamb'n.

This city (Incorporated in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls.

LOANS— When Due.
Water Bonds.
3.40s J-O \$168,000 June 1 '09-'29
Sewer Bonds.
4s F-A \$67,500 1916
4s '05 J-J 10,000 Jan 1 '10-'15
4s '05 J-J 15,000 Jan '20-'25 & 30
4s '05 J-J 3,000 Jan 1 1936
4s '06 J-J 4,000 Jan 1 '18-'23
6,000 Jan '28 & '33

INTEREST on sewer bonds of 1905 is payable at the Citizens' National Bank, Fulton.

GENESE. W. W. Killip, Treas.; Wm. D. Shepard, Clerk.

This village is in Livingston County. Incorporated in 1872.

LOANS— When Due.
Sewer Bonds.
3 1/2s July \$10,000 July 1 1910
Water Bonds.
3 1/2s July \$25,000 June 1 1917
Town Hall Building Bonds.
4 1/2s '07 July \$19,000 July 1 '09-'27

INTEREST on 4 1/2s payable in New York; other loans in Schenectady.

GENEVA. W. S. O'Brien, City Attorney.

This city is in Ontario County. Incorporated Jan. 1 1898.

Table with columns: Loans (Street Bonds, Sewer Bonds, Water Bonds, etc.), When Due, and amounts.

Table with columns: Park Bonds, Water Bonds, Special Appropriation Bonds, Sewer Bonds, Conduit Bonds, and amounts.

INTEREST is payable at the City Treasurer's office.

GLENS FALLS. John Bazinet, Treasurer.

This city is in Warren County. Incorporated 1839. The Legislature of 1907 passed a bill making this village a third-class city.

Table with columns: Loans (Sewer Bonds, Water Bonds, etc.), When Due, and amounts.

Table with columns: Village Hall Bonds, School Bonds, BONDED DEBT, and amounts.

INTEREST payable in Glens Falls.

GLENS FALLS UNION FREE SCHOOL DISTRICT. Frank D. Morehouse, Clerk.

Table with columns: Loans (J-D), When Due, and amounts.

GLOVERSVILLE. O. L. Everest, Chamberlain.

Gloversville, which is situated in Fulton County, was incorporated a city March 10 1890, having theretofore formed part of the town of Johnstown. The \$150,000 sewer bonds mentioned below are part of an issue of \$250,000—\$100,000 not yet sold.

Table with columns: Loans (Deficiency Bonds, Local Improvement Bonds, etc.), When Due, and amounts.

Table with columns: Fire Department Bonds, School Bonds, Sewer Bonds, and amounts.

INTEREST on the water bonds issued in 1885 and 1889, on the Fire Department bonds and on the school bonds is payable at Gloversville; on all other issues at the Fourth National Bank, New York.

GOVERNEUR. J. O. Sheldon, Treasurer.

This village is in St. Lawrence County. Incorporated September 1850.

Table with columns: Loans (Water-Works Bonds), When Due, and amounts.

Table with columns: School Bonds, Assessment debt, Sinking fund, and amounts.

INTEREST is payable at Importers' and Traders' National Bank, New York City.

GRANBY. L. D. Beardsley, Supervisor.

This town is in Oswego County.

Table with columns: Loans (Bridge Bonds), When Due, and amounts.

Table with columns: Assessed valuation, Tax rate, and Population.

INTEREST is payable in Utica.

GRAVESEND. See New York City.

GREAT NECK SCHOOL DISTRICT NO. 7. James C. Spalding, Clerk.

A district in the town of North Hempstead, Nassau County.

Table with columns: Loans (A-O), When Due, and amounts.

Table with columns: Assessed valuation, Tax rate, and Population.

INTEREST is payable at the Queens County Savings Bank, Flushing, NY

GREECE UNION FREE SCHOOL DISTRICT NO. 4. See Charlotte School District.

GREENBURG.

This town is in Westchester County. Bonds are tax exempt.

Table with columns: Loans (Wash. Ave. Extension Bonds, Highway Improvement Bonds, etc.), When Due, and amounts.

Table with columns: BONDED DEBT, Total valuation, and amounts.

GREENBURG UNION FREE SCHOOL DISTRICT NO. 10. On July 1 1908 this district was annexed to White Plains Union Free School District No. 1, which see for debt.

GREENBUSH.

In May 1897 the name of Greenbush was changed to Rensselaer, which see for present amount of debt.

GREENE COUNTY. Judson A. Betts, Treasurer.

Table with columns: Loans (Court House & Jail Bonds), When Due, and amounts.

Table with columns: TOTAL DEBT, Assessed valuation, and amounts.

INTEREST payable at the County Treasurer's office.

GREEN ISLAND. Wm. H. Jarvis, Clerk.

This village (P. O. station No. 3, Troy) is in Albany County.

Table with columns: Loans (Paving Bonds), When Due, and amounts.

Table with columns: BONDED DEBT, Assessed valuation, and amounts.

GREENWICH AND EASTON UNION FREE SCHOOL DISTRICT NO. 3. H. S. Langdon, Pres., Board of Education (P. O. Greenwich).

This district is in Washington County.

Table with columns: Loans (School-house Bonds), When Due, and amounts.

Table with columns: Assessed valuation, School tax, Population, and INTEREST payable in Greenwich.

GROTON. E. Field, Clerk.

This village is in Tompkins County.

Table with columns: Loans (Water Bonds, Building Bonds), When Due, and amounts.

Table with columns: Light Bonds, BONDED DEBT, Floating debt, Assessed valuation, and amounts.

HAMDEN. R. J. Andrews, Supervisor.

This town is in Delaware County.

Table with columns: Loans (Refunding Bonds), When Due, and amounts.

Table with columns: BONDED DEBT, Assessed valuation, Tax rate, and INTEREST payable at Albany.

HAMILTON. James J. Feeley, Treasurer.

This village is in Madison County. Inc. 1816; re-inc. Nov. 30 1900.

Table with columns: BONDED DEBT, Water debt, Assessed valuation, and amounts.

Table with columns: Assessed valuation, Village tax, and Population.

HARRISON. Frank P. Coxie, Clerk.

This town is in Westchester County.

Table with columns: Loans (Highway Bonds), When Due, and amounts.

Table with columns: BONDED DEBT, Assessed valuation, Tax rate, and Population.

INTEREST on the 4 1/2% is payable at the Rye National Bank of Rye.

HEMPSTEAD (Village). M. O. Hedges, Clerk.

This village is in Nassau County. Incorporated 1853.

Table with columns: Loans (M-S), When Due, and amounts.

Table with columns: BONDED DEBT, Assessed valuation, Village tax, and Population.

HEMPSTEAD (Town). H. Luther Weeks, Town Clerk.

Hempstead is now a town in Nassau County, but was formerly a town in Queens Co., then including Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Seaford villages. On Jan. 1 1898 the portion of the town lying westerly of a straight line drawn from the south-easterly point of the town of Flushing through the middle of the channel between Rockaway Beach and Shelter Island, in the county of Queens, to the Atlantic Ocean, became part of New York City, under the Greater New York Charter. This boundary was changed by the Legislature in April 1899, and the new boundary is that portion of the old town of Hempstead "bounded on the east and north by the east and north bounds of the former village of Far Rockaway, and on the east by a line drawn due north from the northwest corner of said village to the south line of the town of Jamaica, as it existed on the thirty-first day of December 1897." The bonds given below are those remaining as a debt against the town after assigning to New York City the portion belonging to it according to a decision of the Supreme Court of the Third Judicial District at Albany Dec. 9 1899. See V. 69, p. 1357

Table with columns: Loans (Road Bonds), When Due, and amounts.

Table with columns: Franchises, Total valuation, Assessed valuation, and Population.

INTEREST payable at First National Bank, Hempstead.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 4

Table with columns: Loans (S-a), When Due, and amounts.

Table with columns: HEMPSTEAD SCHOOL DISTRICT NO. 9, H. L. Crandell, Secretary, BONDED DEBT, Assessed valuation, School tax, and INTEREST payable at Freeport.

Table with columns: HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 14, E. C. Smith, President (P. O. Woodmere), BONDED DEBT, Assessed valuation, School tax, and INTEREST payable at the Bank of Laurence.

Table with columns: HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 21, George S. Skilton, Clerk Board of Education (P. O. Rockville Centre), BONDED DEBT, Assessed valuation, School tax, and INTEREST payable at the Bank of Rockville Centre.

Table with columns: HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 24, Wallace Payan, Clerk (P. O. Valley Stream), BONDED DEBT, Assessed valuation, School tax, and INTEREST payable at the Bank of Rockville Centre.

HERKIMER. William Wright Jr., Clerk.

This village is in Herkimer County. Incorporated in 1870.

Table with columns: Loans (Water Bonds, Refunding Bonds, Paving Bonds), When Due, and amounts.

Table with columns: Assessed valuation, Assessed val., personal., Franchises, Total valuation, Tax rate, and Population.

INTEREST payable part at Albany, part in Newport and part in Herkimer.

Table with columns: HERKIMER UNION FREE SCHOOL DIST. NO. 1, I. P. Lynch, Clerk, BONDED DEBT, Assessed valuation, Tax rate, and School tax.

HERKIMER COUNTY. B. A. Russell, Treasurer.

Herkimer is the county seat.

Table with columns: Loans (Highway-Improvement Bonds), When Due, and amounts.

Table with columns: Assessed valuation, Assessed val., personal., Franchises, Total valuation, Tax rate, and Population.

INTEREST is payable at the Herkimer National Bank.

HOOSICK FALLS. Louis Haussler, Treas.; E. A. Doyle, Clk.
This village is in Rensselaer County. Incorporated April 14 1827.
LOANS—
When Due.
4s J-J \$10,000... July 1 1911
5s J-J 5,000... July 1 1913
4s M-N 23,000... Nov 1 1930
Grading and Paving Bonds.
4.4s 08/5 July \$50,000... July 1 '13-'32

HORNELL. F. A. Jones, City Chamberlain.
This city is in Steuben County. Name formerly Hornosville, but changed by Chapter 288, Laws of 1906. Incorporated in 1838.
LOANS—
When Due.
Water Bonds.
3 1/2s F-A \$175,000... Aug 1 1921
3 1/2s F-A 78,000... Feb 1 '09-'20
4s M-N 23,000... Feb 1 1921
Sewer Bonds.
4s M-N 23,000,000... May 26 '17-'26

INTEREST on the water bonds is payable at the City Chamberlain's office; on the park bonds at the American Exchange National Bank, New York; and on the sewer bonds at the Hanover National Bank, New York.
HORNELL SCHOOL DIST. NO. 7. C. E. Shults, Secretary.
4s '05 J-J \$10,000... Jan 1 '09-'13 (Assessment about 66% actual value)
BONDED DEBT Oct 1 '08 \$10,000 School tax (per \$1,000) 1907... \$9.20
Assessed valuation 1907... 5,214,715 Population in 1908 (est.)... 15,500
INTEREST is payable at Citizens' National Bank in Hornell

HORSEHEADS (Town). J. Hanson, Clerk.
This town is in Chemung County.
LOANS—
When Due.
E. C. & N. R. R. Refunding Bonds.
4s '00 Feb 1 \$6,000... Feb 1 '09-'10
20,000... Feb 1 '11-'15
BOND. DEBT Feb 2 '08... \$26,000
Assessed valuation 1908... 1,064,408
(Assessment about 70% actual value)
Tax rate (per \$1,000) 1907... \$9.80
Population in 1905... 4,826
INTEREST is payable at National Bank of Commerce in N. Y. City.

HORSEHEADS UNION FREE SCHOOL DISTRICT NO. 19. C. L. Hathaway, President.
LOANS—
When Due.
4s '06 J-D \$12,600... Dec 1 '09-'15
INTEREST payable at National Bank of Commerce, New York City.

HUDSON. Wm. Wortman, Clerk.
The city of Hudson was incorporated in 1785. It is the county seat of Columbia County.
LOANS—
When Due.
Cemetery Bonds.
4s F-A \$12,000... Feb 1 '09-'14
4s A-O 10,000... Apr 1 '12-'16
(\$2,000 yearly)
4s M-N \$6,000... May 1 1918
(\$2,000 due yearly) to May 1 1920
Street Improvement Bonds.
4s A-O \$25,000... Apr 1 '09-'13
4s Feb 19,000... Feb 1 '14-'23
4s M-S 25,000... Moh 1 '15-'27
3 1/2s Aug 5,000... Aug 1 '09-'13
4s F-A 15,000... Feb '14-'16
4s F-A 10,000... Feb '17-'18
Refunding Loan.
3 1/2s M-N \$4,000... May 1 '09-'12
(Exempt from all taxes.)
Deficiency Bonds.
4s July \$8,000... July 1 '09-'12
INTEREST is payable in Hudson at the office of the City Treasurer.

ILION. Edward Y. Stewart, Clerk.
This village is in Herkimer County.
Water bonds... \$164,000
School bonds... 43,500
Electric light bonds... 48,000
Sewer bonds... 45,000
BONDED DEBT April '08 300,500
Water debt sinking fund... \$15,000
Assessed valuation 1907... 1,771,975
Village tax (per \$1,000) 1907... \$31.70
Population in 1905... 5,924

IRVINGTON. James G. Orton, Clerk.
This village is in Westchester County.
LOANS—
When Due.
Water Bonds.
3.2s '99 J-J \$64,000... Y'rly to '28
4s '07 A-O 22,000... 1912-1921
Town Hall Bonds.
3 1/2s '00 J-J \$42,000... Y'rly to 1930
9,000... Y'rly to 1918
INTEREST on 4s of 1907 payable at the Irvington National Bank in Irvington; on other bonds in Tarrytown.

ISLIP. James F. Richardson, Clerk.
This town is in Suffolk County.
LOANS—
When Due.
Dock Bonds (Tax Exempt).
4s J-J \$20,000... 1909-1918
Town-House Bonds (Tax Exempt).
4s J-J \$7,000... 1909-1915
BOND. DEBT May 1 1908... \$27,000
ISLIP UNION FREE SCHOOL DISTRICT NO. 1. F. C. Hendrickson, Clk.
LOANS—
When Due.
4s 75s '07A-O \$25,000 & Oct 15 '12-'32
(\$5,000 every five years)
4s \$20,000... Nov 1 1927
INTEREST payable in New York City.
ISLIP UNION FREE SCHOOL DISTRICT NO. 13. S. Hatch, Clerk.
LOANS—
When Due.
5s '08 M-S \$3,000... Dec 1 '09-'18
INTEREST payable in Central Islip.

ITHACA. H. G. Carpenter, Treasurer.
This city is in Tompkins County.
LOANS—
When Due.
Bridge Bonds.
4s \$20,000... 1916 to 1925
Water Bonds.
4s J-J \$50,000... Jan 1 1944
4s '06 J-J 75,000... Jan 1 1946
4s '07 J-J 60,000... Jan 1 1947
4s '07 J-J 666,000... 1927
(Subject to call after 1912.)
4.75s '07 5,000
4.4s '07 3,000
4.4s '08 J-J 31,000... Jan 1 1928
(Subject to call after Jan 1 1913)
School Bonds.
4s \$10,000... 1919
3 1/2s 45,000... 1919
INTEREST on the \$31,000, the \$60,000 and \$666,000 water bonds is payable at the Union Trust Co., New York City; on the municipal improvement bonds at the Ithaca Savings Bank, Ithaca; and on the \$22,000 sewer bonds at the Fourth National Bank in New York City.

JAMESTOWN. S. A. Carlson, Mayor; O. F. Price, Treasurer.
This city is in Chautauqua County.
LOANS—
When Due.
City Hall Bonds.
4s '05 M-N \$65,000... May 15 1925
Paving Bonds.
4s '04 A-O \$18,000... Apr 1 1909
4s '02 J-D 3,000... Oct 1 1912
3 1/2s '99 J-D 11,700... Nov 1909
3 1/2s '00 J-D 6,100... Jan 4 1910
4s '08 15,000... 1918
Refunding Electric Light Bonds.
4s '03 J-D \$24,000... Dec 1 '09-'32
3,000... Dec 1 1933
4s '01 J-D 23,000... June 1 '09-'31
Park Bonds.
4s '08 \$80,000... 1938

LOANS—
When Due.
Paving Certificate Fund.
3.75s '99... \$340... Nov 8 1909
4s '99... 150... Dec 31 1909
4s '99... 6,000... Dec 31 1909
4s '00... 410... Jan 4 1910
4s '02 J-D 9,600... Oct 1 '09-'12
4s '00... 1,000... Jan 4 1910
5s '08 ann 37,333.23... at any time
5s '08 50,000... 1909-1918

INTEREST on water bonds is payable at U. S. M. & Tr. Co., New York, on other coupon bonds at Chase National Bank, New York; on registered bonds at Jamestown or in New York exchange.
JAMESTOWN SCHOOL DISTRICT. R. R. Rogers, Supt. of Schools; Mildred R. Falconer, Clerk.
LOANS—
When Due.
4s J-J \$35,000... 1916-1922
4s J-J 83,000... 1915
5s '07 J-J 105,000... Nov 1 '23-'26
BOND. DEBT Oct 15 '08... \$223,000
INTEREST on the \$35,000 and \$105,000 issues is payable at Jamestown; on \$50,000 of the \$83,000 issue at the State Comptroller's office and on the remaining \$3,000 at the Chautauqua County Trust Co., Jamestown.

JEFFERSON COUNTY. Richard Holden, Clerk Bd. of Sup.
Watertown is the county seat.
LOANS—
When Due.
3 1/2s F-A \$35,000... Feb 1 '09-'15
4s '07 F-A \$15,000... Feb 1 '09-'11
4s '07 F-A \$70,000... Feb 1 '12-'25
INTEREST is payable at the office of County Treasurer.
JOHNSTOWN. Jos. A. Colin, Chamberlain; F. Bogaskie, Clk.
This city is in Fulton County. Incorporated in 1895.
LOANS—
When Due.
School Bonds.
4s '93 J-D \$17,500... Nov 1 '09-'13
4s '98 J-D 25,000... 1914-1922
Street Improvement Bonds.
5s '07 F-A \$10,500... Aug 1 1909
14,000... Aug 1 '10-'11
Sewer Bonds.
5s '04 Sept 1 \$7,000... Sept 1 '09-'15
1,500... Sept 1 1916
5s '05 M-S 8,000... Sept 1 '09-'16
Building Lbr Bonds.
5s '07 J-D \$4,500... Dec 1 '09-'17
INTEREST on the building lbr bonds is payable at the Johnstown Bank in Johnstown.

KENMORE. Chas. V. Busch, Village Treasurer.
This village is in Erie County. Incorporated in 1899.
LOANS—
When Due.
Improvement Bonds.
4 1/2s '06 J-D \$31,000... Dec 1 '11-'35
Street Bonds.
4.65s '07 J-J \$34,500... July 1 '08-'37
5s '07 M-S 32,538... Sept 1 '09-'37
Water Bonds.
5s '07 M-S 5,800... Sept 1 '09-'37
INTEREST payable at the Treasurer's office.
KINGS COUNTY. See New York City.

KINGSTON. F. H. Doremus, Treas.; Dayton Murray, Clk.
This city is the capital of Ulster County. Incorporated 1872.
LOANS—
When Due.
Refund. Walk Hl Val. RR.
3 1/2s F-A \$44,000... Feb 1 '09-'11
Water Bonds.
3 1/2s A-O \$600,000... 1912-1936
4s semi-ann 150,000... 1913-1937
Refunding Bonds.
4s J-J \$50,000... Jan 15 '11-'12
3s J-J 36,500... Jan 15 1914
3s J-J 31,500... Jan 15 1915
INTEREST payable at City Treasurer's office. All the refunding bonds are optional and are now subject to call.
LAKEWOOD.
This village is in Chautauqua County.
LOANS—
When Due.
Water-Works Bonds.
4s '06 M-S \$30,000... Moh 1 '11-'35
INTEREST is payable at the Bank of Jamestown.
LANCASTER. Peter P. Adolf, Treasurer.
This village is in Erie County. Incorporated in 1847.
LOANS—
When Due.
Sewer Bonds.
4.40s A-O \$150,000... Apr 1 '20-'49
Water Bonds (Tax exempt).
3 1/2s F-A \$24,000 & Aug 1 '09-'25
INTEREST is payable at A. B. Leach & Co. of New York City.
LANCASTER UNION FREE SCHOOL DISTRICT NO. 8. Silas T. Draughon, Clerk.
LOANS—
When Due.
3 1/2s '01A-O \$26,000... Oct 1 '04-'21
BONDED DEBT Oct 1 '08 \$26,000
Assessed valuation 1908... 1,405,450
INTEREST payable at Seaboard National Bank in New York City.

LANSINGBURG. See City of Troy.
LANSINGBURG UNION FREE SCHOOL DIST. NO. 1. W. J. Shelliday, Clerk Board of Education.
While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.
LOANS—
When Due.
4s J-D \$12,000... Dec 1 1909-14
4s J-D 34,000... 1915 to 1931
(\$2,000 annually on Dec 1.)
4 1/2s '08 A-O 15,000... Apr 1 '15-'29
TOTAL DEBT Oct 1 1908... \$63,000
LARCHMONT. L. S. Knevals, Clerk.
This village is in Westchester County.
LOANS—
When Due.
Street Improvement Bonds.
4s '09 J-J \$50,000... July 1 '11-'30
Road Bonds.
4.20s '08M-S \$30,000... Sept 1 '13-'32
Fire Department Bonds.
4s '06 J-J \$5,000... July 1 '11-'15

LAWRENCE SCHOOL DISTRICT NO. 15. N. J. Pettit.
This district is in the Town of Hempstead, Nassau County.
LOANS—
When Due.
5s A-O \$33,480... part yearly
INTEREST payable in Hempstead.
LESTERSHIRE. W. H. Windus, Village Treasurer.
This village is in Broome County.
LOANS—
When Due.
Water Works Bds.
5s '07 M-N \$8,500... May 1 '11-'27
3 1/2s J-D \$20,000
3.40s M-N 15,000
3.35s M-N 9,500
Municipal Building Bonds.
3.35s J-J \$9,000
INTEREST on bonds of 1907 payable at First National Bank of Lester-shire.

LAKEWOOD.
This village is in Chautauqua County.
LOANS—
When Due.
BOND. DEBT May 5 1908... \$30,000
Assessed valuation 1907... 599,803
Population in 1900... 574
4s '07 M-S \$20,000... Moh 1 '09-'12
BONDED DEBT Oct '08... \$932,000
Note debt... 15,454
Water debt (included)... 750,000
Total valuation 1907... 11,640,981
(Assess'm't about 80% actual value.)
Total tax (per \$1,000) 1907... \$28.43
Population in 1900... 24,535
Population in 1905... 25,556
INTEREST payable at City Treasurer's office. All the refunding bonds are optional and are now subject to call.

LANCASTER. Peter P. Adolf, Treasurer.
This village is in Erie County. Incorporated in 1847.
LOANS—
When Due.
Sewer Bonds.
4.40s A-O \$150,000... Apr 1 '20-'49
Water Bonds (Tax exempt).
3 1/2s F-A \$24,000 & Aug 1 '09-'25
INTEREST is payable at A. B. Leach & Co. of New York City.
LANCASTER UNION FREE SCHOOL DISTRICT NO. 8. Silas T. Draughon, Clerk.
LOANS—
When Due.
3 1/2s '01A-O \$26,000... Oct 1 '04-'21
BONDED DEBT Oct 1 '08 \$26,000
Assessed valuation 1908... 1,405,450
INTEREST payable at Seaboard National Bank in New York City.

LANSINGBURG. See City of Troy.
LANSINGBURG UNION FREE SCHOOL DIST. NO. 1. W. J. Shelliday, Clerk Board of Education.
While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.
LOANS—
When Due.
4s J-D \$12,000... Dec 1 1909-14
4s J-D 34,000... 1915 to 1931
(\$2,000 annually on Dec 1.)
4 1/2s '08 A-O 15,000... Apr 1 '15-'29
TOTAL DEBT Oct 1 1908... \$63,000
LARCHMONT. L. S. Knevals, Clerk.
This village is in Westchester County.
LOANS—
When Due.
Street Improvement Bonds.
4s '09 J-J \$50,000... July 1 '11-'30
Road Bonds.
4.20s '08M-S \$30,000... Sept 1 '13-'32
Fire Department Bonds.
4s '06 J-J \$5,000... July 1 '11-'15

LAWRENCE SCHOOL DISTRICT NO. 15. N. J. Pettit.
This district is in the Town of Hempstead, Nassau County.
LOANS—
When Due.
5s A-O \$33,480... part yearly
INTEREST payable in Hempstead.
LESTERSHIRE. W. H. Windus, Village Treasurer.
This village is in Broome County.
LOANS—
When Due.
Water Works Bds.
5s '07 M-N \$8,500... May 1 '11-'27
3 1/2s J-D \$20,000
3.40s M-N 15,000
3.35s M-N 9,500
Municipal Building Bonds.
3.35s J-J \$9,000
INTEREST on bonds of 1907 payable at First National Bank of Lester-shire.

LEWISTON. J. W. H. Kelly, Supervisor.

This town is in Niagara County.
LOANS— When Due. Assessed valuation 1907. \$1,642,726
58 '81 \$4,000. Feb 1 '0-12
498'87 12,050. Apr 1 '0-37
BONDED DEBT Apr 1908. \$132,500

LIBERTY (Village). W. B. Hand, Clerk.

This village is in Sullivan County. Incorporated in 1870.
BONDED DEBT Oct 1 1908. \$80,625
Water debt (included) 32,500
Assessed valuation 1908. \$721,300

LIBERTY (Town).

This town is in Sullivan County.
BONDED DEBT Oct 1 '08. \$80,625
Assessed valuation 1907. 9,568
Tax rate (per \$1,000) 1907. \$19.04
Population in 1905. 5,482

LITTLE FALLS. Dennis B. Reardon, City Clerk.

This city is in Herkimer County.
LOANS— When Due. School Bonds.
398'89 \$5,000. Nov 1 '09-'14
398'89 July 1 '09-'14
Paving Bonds.
48 '03 July \$14,000. July 1 '09-'15
58 '07 Sept 8,000. Sept 1 '09-'12
Refunding Bonds.
48 '06 July \$60,000. July 1 '21-'26
BOND. DEBT Oct 1 1908. \$426,000
Water debt (included) 345,000
Total valuation 1908. 4,445,690
Assessment is at 60% actual value.
Total tax (per \$1,000) 1908. \$25.33
Population in 1905. 11,122

LOCKPORT. B. M. Hutcheson, Treas. E.S. Bennett, Clerk.

This city (Incorporated April 11 1865) is situated in Niagara County. The city owns \$10,000 worth of stock of the Lockport Hydraulic Co.
LOANS— When Due. Assessment Bonds.
48 '06 A-O \$6,000. Apr 1 '09-'12
48 '04 J-J \$900. Jan 1 1909
School Bonds.
48 M-N \$10,000. Nov 1 1916
48 F-A 10,000. Aug 15 '09-'18
48 '05 Aug 1,600. Aug 4 '09-'10
398 M-N \$50,000. Nov '09-'13
4.958'07 Sep 9,600. Sept 9 '0-12
Emergency Health Bonds.
48 J-J \$1,800. Jan 1 1909-'14
Water Investigation Bonds.
48 '06 J-J \$600. Nov 19 '09-'11
48 '05 J-J \$200. Jan 19 '09-'11
Police Department Bonds.
48 '05 J-J \$9,000. Jan 1 '09-'17
INTEREST on the water 4 1/2% bonds is payable at the United States Mortgage & Trust Co. in New York City; on other issues at City Treasury

LONG ISLAND CITY. See New York City.

LONG LAKE. Henry D. Kellogg, Supervisor.

This town is in Hamilton County.
LOANS— When Due. BONDED DEBT Oct 1 1908. \$41,000
Road Bonds. 69 July \$6,000
Bridge Bonds. 5a Dec \$35,000
INTEREST on the road bonds is payable at the Cortland Bank in Cortland and on the bridge bonds at the First National Bank in Glens Falls.

LUMBERLAND. E. Besland, Superv. (P.O. Glen Spey).

This town is in Sullivan County.
LOANS— When Due. BONDED DEBT Oct 1908. \$25,000
Bridge Bonds. 48 '06 Mch \$24,000. Mar 1 '09-'20
1,000. Mch 1 1921
INTEREST payable at National Bank of Port Jervis.

MALONE. R. McC. Miller, Clerk.

This village is in Franklin County. Incorporated in 1853.
LOANS— When Due. Population in 1900. 5,935
Water-Works Bonds. 498'07 M-N \$225,000. May 15 1910
Population in 1905. 6,478
INTEREST is payable at the Knickerbocker Trust Co., New York City.

MAMAKATING. Chas. G. Bennett, Supervisor.

This town is in Sullivan County.
LOANS— When Due. N. O. & W. RR. Aid Bonds.
Refunding Bonds. 48 J-J \$7,000. July 1 1914
48 J-J 8,000. July 1 1915
48 J-J 5,000. July 1 1916
48 J-J 4,000. July 1 1917
48 J-J 5,000. July 1 1918
498 F-A 2,000. Aug 1 '15-'16
INTEREST is payable at Middletown.

MAMARONECK. Chas. W. Buckter, Clerk.

This village is in Westchester County. Incorporated Nov. 16 1895.
LOANS— When Due. Paving Bonds.
Road & Bridge Bonds. 48 J-J \$17,500. 1909-1927
398 J-J 11,000. 1909-1919
4.68 '08 J-D 8,000. June 1 '11-'26
Sewer Bonds. 398 M-N \$50,000. 1909-1933
398 J-J 50,000. 1910-1934
398 J-D 50,000. 1910-1934
48 '05 J-J 25,000. July 1 '13-'35
4.608'07 M-S 100,000. Sept 1 '12-'36
Fire Engine Bonds. 48 M-S \$4,500. 1909-1917
INTEREST payable by check to registered holder.

MAMARONECK UNION FREE SCHOOL DISTRICT NO. 1.—Chas. M. Bingham, Clerk.

This district (P. O. Mamaroneck) is in the town of Mamaroneck, Westchester County.
LOANS— When Due. High School Addition Bonds.
School-House Bonds. 4.98'07 M-N \$41,000. May 1 '11-'30
Central School Bonds. 498 M-S \$10,000. Mch 1 '03-'12
Larchmont School Bonds. 398 J-D \$25,000. Dec 30 '10-'19
INTEREST on the 4.90s of 1907 is payable at the Gallatin National Bank in New York City; on other issues to "holder" in New York exchange.

MARCELLUS. F. W. Knapp, Clerk.

This village is in Onondaga County.
LOANS— When Due. BONDED DEBT Oct 1908. \$25,000
Water Works Bonds. 498'08. \$25,000. Oct 1 '13-'37
Assessed valuation 1908. 400,000

MATTEAWAN.

This village is in Dutchess County. Incorporated 1886.
LOANS— When Due. BONDED DEBT Aug '07. \$300,000
Sewer Bonds. Assessed valuation 1906. 3,149,843
3.708 '04 J-J \$108,342 66 July 1 '09-'34
(\$4,166 67 due yearly.)
Tax rate (per \$1,000) 1906. \$7.80
Population in 1900. 5,807
Population in 1905. 5,584
INTEREST payable at the Matteawan National Bank.

MECHANICVILLE. F. S. Clute, Clerk.

This village is in Saratoga County. Incorporated in 1859.
LOANS— When Due. Assessed valuation 1908. \$2,085,422
Street Paving Bonds. (Assessment about 1/2 actual value.)
498 '06 July \$5,500. July 1 '09-'19
BOND. DEBT July 1 '08. \$107,000
Tax rate (per \$1,000) 1908. \$10.16
Population in 1905. 5,877
Sinking fund. 15,000
INTEREST on the street bonds is payable at the Village Treasurer's office.

MECHANICVILLE SCHOOL DISTRICT. L. B. Blakeman, Supt.
LOANS— When Due. Assessed valuation 1907. \$2,361,446
School Bonds—Tax exempt. (Assessment about 60% actual value.)
48 J-D \$12,000. June 1 '14-'25
School tax (per \$1,000) 1907. \$6.72
BOND. DEBT Apr 1 1908. \$47,550
Population in 1905 (est.) 6,000
INTEREST payable at the Merchants' Exchange National Bk., N. Y. City

MEDINA. Frank J. Kearney, Clerk.

This village is in Orleans County.
LOANS— When Due. Village Hall Bonds.
Water Bonds. 4.158 '08 Aug \$30,000. July 15 '12-'26
3.758 July \$96,206.30r. May 9 '09-'34
Sinking fund. 15,000
Sewer Bonds. Assessed valuation 1908. 2,975,945
58 '07 \$48,000. Aug 1 '09-'12
Vh. tax rate (per \$1,000) '08. \$7.604
58 '07 July 15 12,000. July 15 '12-'25
Total valuation 1908. 5,278,659
58 '08 Aug 12,000. Aug 1 '09-'12
(Assessment about 60% actual value.)
Population in 1905 (est.) 5,114
INTEREST payable at the Union Bank in Medina.

MIDDLETOWN. I. B. A. Taylor, Clerk.

This city is in Orange County. Incorporated June 9 1888.
LOANS— When Due. Water Bonds—(Con.)
Refunding Bonds. 398 F-A \$100,000. July 1 1921
398 M-S \$16,500. May '0-21
Water Bonds. 398 F-A 90,000. Apr 1 1931
48 F-A \$40,000. Aug 1 1911
398 M-S 12,000. Mch 1 1913
398 J-J 98,000. July 2 1918
BONDED DEBT Oct '08. \$460,500
(Sinking fund) 34,002
Total valuation 1908. 5,278,659
(Assessment about 60% actual value.)
Total tax (per \$1,000) 1907. \$32.38
Population in 1905. 14,516
INTEREST is paid at city treasury.

MINEOLA. Joseph Smith, President.

This village is in Nassau County.
LOANS— When Due. BONDED DEBT Aug '07. \$40,000
Water System Bonds.
4.708'07 J-J \$40,000. July 1 '12-'27

MONROE COUNTY. J. B. Hamilton, Treasurer.

County seat is Rochester.
LOANS— When Due. Total valuation 1907. \$180,000.431
Court House Bonds. (Assessment about 4-5 actual value.)
398 F-A \$500,000. Feb 1 190-20
Tax rate (per \$1,000) 1907. \$3.30
TOTAL DEBT Apr 1908. \$600,000
Population in 1905. 239,434
INTEREST and principal payable at the Am. Ex. Nat. Bk., N. Y. City.

MONROE UNION FREE SCHOOL DISTRICT NO. 1.

Stacy A. Gaunt, Clerk.
LOANS— When Due. BONDED DEBT May 6 '08. \$40,000
58 '07 Jan 1 \$40,000. Jan 1 '15-'54
Assessed valuation 1907. 609,298

MONTGOMERY COUNTY. Henry Johnson, Treasurer.

Fonda is the county seat.
LOANS— When Due. 58 '08 F-A \$28,000. Feb 1 '26-'33
Amshouse Bonds. BONDED DEBT Oct '08. \$102,000
398 F-A \$22,000. Feb 1 '09-'12
Assessed valuation 1907. 26,421,113
Road Bonds. Population in 1905. 49,928
48 F-A \$52,000. Feb 1 '13-'25

MOREAU UNION FREE SCHOOL DISTRICT NO. 1. See South Glens Falls School District.

MT. KISCO. F. J. Carpenter, Clerk.

This village is in Westchester County. Incorporated in 1875.
Water Bonds. Assessed valuation 1908. \$1,850,000
3.858 Var \$35,600r. 1934
(Assessment from 50 to 70% act. val.)
Road Bonds. Tax rate (per \$1,000) 1908. \$20.82
48 Var \$4,000. 1912
Population in 1905. 1,850
BONDED DEBT Oct 3 '08. \$46,100
Population in 1908 (est.) 2,200

MT. VERNON. J. E. Holdredge, Comp.; A. W. Reynolds, Clk

Mount Vernon is in Westchester County. The city received its charter on March 22 1892.
LOANS— When Due. Tax Relief Bonds.
Highway Bonds. 58 '05 M-S \$40,000. Mch 1 1909
48 F-A \$80,000. Aug 1 '09-'16
58 '07 M-S 60,000. Mch 1 1910
48 M-S 10,000. Sept 1 '17-'27
58 '05 M-S 60,000. Mch 1 1911
48 M-S 30,000. Sept 1 '37-'39
48 M-N 40,000. Nov 1 40-'43
48 J-J 50,000. July 44-'48
48 M-N 30,000. May '49-'51
48 M-N 3,000. May 1 1952
48 '04 A-O 15,000. Oct 1 '53-'55
48 '05 J-D 20,000. June '34-'37
498'08 J-D 40,000. June 1 '38-'45
Assessment Bonds. 498'06 M-S \$18,000. Mch 1 1912
58 '07 J-J 20,000. July 1 '12-'13
58 '08 J-J 25,000. Jan 1 1914
58 '08 A-O 40,000. Apr 1 1914
Deficiency Bonds. 398 M-S \$40,000. Mch 1 '23-'26
398 F-A 15,000. Aug 15 '28-'31
48 F-A 40,000. Aug 1 '32-'35
58 3,000. Sept 1 1910
Bridge Bonds. 58 M-S \$30,000. Sept 1 '21-'23
48 M-N 20,000. May 1 1929
Refunding Bonds. 48 J-J \$80,000. July 1 '14-'17
48 '04 J-J 30,000. July 1 1918
48 '05 J-J 60,000. Jan 1 '15-'17
48 '05 J-J 41,000. Jan 1 1918
48 '05 J-J 45,000. Jan 1 1919
48 '05 J-D 40,000. June 1 '20-'21
19,000. June 1 1920
48 '06 M-N 60,000. Nov 1 '17-'20
48 '07 J-J 20,000. Jan 1 1921
48 '07 J-J 20,000. Jan 1 1922
58 '08 F-A 53,000. Feb 1 1914
58 '08 A-O 40,000. Oct 1 1914
School Tax Relief Bonds. 58 '06 M-S \$29,000. Mch 1 1909
58 '07 M-S 33,000. Mch 1 1910
58 '08 M-S 35,000. Mch 1 1911
Sewerage Bonds. 48 J-D \$100,000. June '09-'18
48 J-D 5,000. June 1 1919
48 A-O 10,000. Apr 1 '19-'21
48 A-O 10,000. Apr 1 1920
398 M-S 30,000. Mch 1922-'24
398 M-N 60,000. May 1925-'27
398 F-A 50,000. Feb 1 1928
398 M-N 40,000. Nov 1 1929
48 '04 A-O 30,000. Oct 1 1930
Redemption Bonds. 58 J-J \$30,000. Jan 1 1910
48 '06 F-A 20,000. Feb 1 1912
BOND. DEBT Nov 1 1908 \$2,294,750
Tax relief bonds (add'd) 257,000
Board of Education bonds (included) 435,750
Assessed valuation, real. 27,766,735
Assessed val., personal. 262,420
Special franchises. 1,601,050
Total valuation 1908. 29,630,205
ax rate (per \$1,000) 1907. \$20.70
Population in 1905. 25,006
INTEREST is payable at the City Treasurer's office.

NASSAU COUNTY. C. F. Lewis, Treasurer. Created Jan. 1 1899 out of that portion of Queens County not included in the Greater New York. For debt, &c., prior to formation, see Queens County statement.

Table with columns: LOANS, When due, BONDED DEBT Oct '08, \$555,000. Includes Court House Bonds, M-S \$55,000, M-N \$5,000, J-J \$100,000, etc.

INTEREST on the Court House bonds due 1930 and 1931 is payable at the Corn Exchange Bank, New York; on part of the Court House bonds due 1929 at the Queens County branch of the Corn Exchange Bank in Long Island City, and part at the Security Mutual Life Insurance Co., Binghamton, N. Y.; on the funding bonds in part at the Binghamton Savings Bank, part at the New Plaza Savings Bank and part at the National Life Insurance Co., Montpelier, Vt.; on part of the Series "H" road bonds at the City Savings Bank of Brooklyn and the Buffalo Savings Bank.

NEWARK. Peter R. Sleight, Village Treasurer. This village is in Wayne County.

Table with columns: LOANS, When Due, BOND, DEBT May 1908, \$65,000. Includes Village Hall Bonds, 4.45% M-S \$24,000, 1909-1920.

NEWARK UNION FREE SCHOOL & ACADEMY DIST. W. T. Pearson, Sec. BOND, DEBT Nov 1908, \$8,000. Assessed valuation 1908, 2,000,000. School tax (per \$1,000) 1908, \$9.00.

NEWBURGH. Benj. McClung, Mayor; D. J. Coutant, Clk. This city is in Orange County. The principal and interest on the water loans is met by water rents. Incorporated April 22 1865.

Table with columns: LOANS, When Due, Sewer Bonds, Fire Department Bonds, Water Bonds, Refunding Water Bonds. Includes City Hall, Glebe Fund, Park Bonds, School Bonds, Improvement Bonds.

INTEREST is payable at office of City Treasurer.

NEWFANE. Jas. A. Kelley, Supervisor. This town is in Niagara County.

Table with columns: LOANS, When Due, BOND, DEBT June 1 '08, \$57,180. Includes Bridge Bonds, Railroad Bonds.

NEW HYDE PARK UNION FREE SCHOOL DISTRICT NO. 5. Frank J. Kiesling, Clerk. This district is No. 5 of the town of North Hempstead and Hempstead in Nassau County.

Table with columns: LOANS, When Due, BONDED DEBT Oct 1 1908, \$27,000. Includes Bridge Bonds, Railroad Bonds.

INTEREST is payable at Nassau County Bank in Mineola.

NEW LEBANON. C. A. Early, Supervisor. This town is in Columbia County.

Table with columns: LOANS, When Due, BOND, DEBT May 9 1908, \$40,000. Includes Railroad Aid Bonds.

NEW LOTS. See New York City.

NEW ROCHELLE. E. L. Griffing, Comptroller. This city is in Westchester County. Incorporated in 1899.

Table with columns: LOANS, When due, Park Bonds, Relief Bonds, School Bonds, Judgment & Deficiency Bonds, Sewer Certificates, Certificates of Indebtedness, Land Damage Bonds, Local Improvement Bonds.

NEW UTRECHT. See New York City.

NEW YORK CITY. George B. McClellan, Mayor; Herman A. Metz, Comptroller.

The consolidation provided under the Greater New York Charter became effective Jan. 1 1898, and New York City now includes Kings County, Richmond County, and the following portions of Queens County, namely Long Island City, the towns of Newtown, Flushing and Jamaica, and part of the town of Hempstead. For comparative purposes we give below a statement of the debt of the various boroughs forming Greater New York as it stood at the date of consolidation, Jan. 1 1898.

Table with columns: BOROUGH, Total Fund, Debt, Sinking Fund, Net Debt. Includes Manhattan and The Bronx, Brooklyn, Queens, Richmond.

Total. \$523,155,395 47 \$92,718,373 21 \$230,457,022 26

DEBT OF GREATER CITY AT PRESENT TIME. Since consolidation up to Oct. 1 1908 the greater city has issued \$370,480,945 of new bonds, but the previously outstanding debt of the various boroughs has been reduced. The following compares gross and net debt of the consolidated city at different dates, revenue bonds being included in all the years.

Table with columns: Funded Debt, Temporary Loans, Total Debt, Sinking Funds, Net Debt. Includes Jan '98, Jan '99, Jan '00, Jan '01, Jan '02, Jan '03, Jan '04, Jan '05, Jan '06, Jan '07, Jan '08, Oct 1 '08.

The large increase in these figures is due to the fact that during the early months of the year it is always found necessary to issue large blocks of revenue bonds to tide the city over until fall, when taxes commence to come in.

The water debt, included in the foregoing, was as follows at the several dates below:

Table with columns: Water Debt, Jan '95, Jan '06, Jan '07, Jan '08, Oct 1 '08. Includes Gross, Net.

The following table shows the assessed valuation of property in the consolidated city for the year 1908. In 1903 the assessment of real estate was made on the basis of about real value; 1903 and subsequent years, therefore, are greatly in excess of those for previous years, and consequently the tax rate is much lower.

Table with columns: Real Estate, Personal Estate, Total, Tax Rate. Includes Manhattan, The Bronx, Brooklyn, Queens, Richmond.

PAR VALUE OF BONDS.—Under the provisions of the city charter, registered bonds may be issued in denominations of \$10 or any multiple thereof.

EXEMPTION FROM TAXATION.—Chapter 256, Laws of 1908, provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, municipal or State purposes."

WATER DEBT.—Constitutional Amendment.—An amendment to the Constitution adopted at the election held Nov. 7 1905 amends Section 10 Article 8, by exempting debts of New York City incurred after Jan. 1 1904 for water purposes, in figuring the debt limit. V. 76, p. 1046.

APPROPRIATIONS.—The total appropriation for Greater New York in 1898 was \$77,559,332 37; in 1899 it was \$83,520,082 03; in 1900 it was \$90,778,072 48; for 1901 it was \$98,096,413 43; for 1902 it was \$98,619,600 88; for 1903, \$97,119,031 10; for 1904, \$106,674,955 02; for 1905, \$109,817,593 03; for 1906, \$116,805,430 37; for 1907, \$130,421,505 36; for 1908, \$143,572,266 17; and for 1909, \$156,545,148 14.

POPULATION.—The population of Greater New York, according to the U. S. Census of 1900, was 3,437,202, and according to State Census returns for 1905 was 4,014,304. Health Department estimate for 1908, 4,422,685.

DETAILS OF INDEBTEDNESS. The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. We show first the bond issues made since the Greater New York Charter went into effect. Then we add statements reporting at length the indebtedness of the separate boroughs; all the districts, towns and other divisions being in each case grouped under the borough to which they belong.

GREATER NEW YORK.—Bonds issued since consolidation. The loans marked (S. F.) are held wholly in the sinking fund.

Table with columns: GREATER NEW YORK CHARTER.—Corporate Stock, BRIDGES AND VIADUCTS, LOANS, When Due, Bridge over, When Due. Includes New East River Bridge, Bridge over Newtown Creek, Bridge over Harlem River, Melrose Avenue Viaduct, Bridge Connecting Pelham Bay Park and City Island, Bridge over Bronx River, Bridge over Tracks N. Y. Central, Bridge over Port Morris Branch, Bridge over East River, Bridge over 96th St., River Drive.

GREATER NEW YORK CHARTER.—Corporate Stock.—(Con.)

Greater New York Charter.—Corporate Stock (Con.)

BUILDINGS AND BUILDING SITES.

Table listing various buildings and building sites with columns for name, amount, and date. Includes Armories, American Museum of Natural Hist., Metropolitan Museum of Art., etc.

PARKS AND PARKWAYS

Table listing parks and parkways with columns for name, amount, and date. Includes St. Johns Park, East River Park Improvement, etc.

SCHOOLS AND COLLEGES.

Table listing schools and colleges with columns for name, amount, and date. Includes School-Houses, Sites and Buildings, etc.

DOCKS AND FERRIES.

Table listing docks and ferries with columns for name, amount, and date. Includes Docks and Ferries, Rapid Transit RR., etc.

RAPID TRANSIT.

Table listing rapid transit projects with columns for name, amount, and date. Includes Rapid Transit RR., etc.

STREETS AND DRIVEWAYS.

Table listing streets and driveways with columns for name, amount, and date. Includes Awards for Change of Grade, Street and Park Openings, etc.

WATER.

Table listing water supply projects with columns for name, amount, and date. Includes Additional Water Supply, Water Mains, Brooklyn, etc.

MISCELLANEOUS.

Table listing miscellaneous projects with columns for name, amount, and date. Includes Department Street Cleaning, Fire Department, etc.

ASSESSMENT BONDS.

Table listing assessment bonds with columns for name, amount, and date. Includes Assessment Bonds (Street Impt.), etc.

ASSESSMENT BONDS.—(Con.)

Table listing assessment bonds for Fort Washington Road, Streets 26th Ward, Brooklyn, and various redemption and street opening bonds.

GENERAL FUND BONDS.

Issued under the provisions of the Greater New York Charter, as amended by Chapter 103 of the Laws of 1903.

Table listing general fund bonds for various departments including the Department of Charities, Ambulance Station, Dock Bonds, and various public parks and school-house bonds.

CONSOLIDATED STOCK.

Table listing consolidated stock for various departments including the Department of Charities, Ambulance Station, Dock Bonds, and various public parks and school-house bonds.

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Boroughs of Manhattan and the Bronx.

CONSOLIDATED STOCK.—(Con.)

Table listing consolidated stock for various departments including the Department of Charities, Ambulance Station, Dock Bonds, and various public parks and school-house bonds.

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Boroughs of Manhattan and the Bronx.—(Concluded.)

The totals of the various issues having a lien on these sinking funds, and the order of their lien, are shown in the following; the letter prefixed in each case being the same as that used in the table of bonds above to designate the issues having such lien.

- a Total issues having a second lien on sink. fund redemp. No. 1. 9,700,000
b Consolidated stock, &c., having a lien on special fund derived from taxation and from sink. fund redemption No. 1. 99,823,310
c Total issues payable from sinking fund redemption No. 1. 12,000,000
d Consolidated stock (new parks) payable from sinking fund redemption No. 1, in accordance with act of authorization. 9,823,100

BILL TO UTILIZE SURPLUS REVENUE OF SINKING FUND.—The Legislature in 1903 passed a bill providing for the utilization of upwards of \$8,000,000 annual excess revenues pledged to the sinking fund. For details see V. 76, p. 610.

ASSESSED VALUATION.—The old city's assessed valuation and tax rate have been as follows. In 1903 basis of assessment was changed, accounting for the great increase in that year.

Table with columns: Years, Real Estate, Personal Estate, Total Assessed, Rate of Tax per \$1,000. Rows from 1907 to 1885.

POPULATION OF THE BOROUGHS OF MANHATTAN AND THE BRONX, according to State Census of 1905, was 2,384,010; in 1900 (U. S. Census) it was 2,050,600; in 1890 the population of the old city of New York, comprising a somewhat smaller area than that of the present boroughs of Manhattan and the Bronx, was 1,515,301.

BOROUGH OF BROOKLYN.

DEBT OF BOROUGH OF BROOKLYN.

Table with columns: Year, Total Debt, Sinking Fund, Net Debt. Rows from Jan 1 1898 to Oct 1 1908.

OLD CITY OF BROOKLYN.

The old city of Brooklyn covered the entire area of the county of Kings, the county government being consolidated with that of the city on Jan. 1, 1896 under the provisions of Chapter 954 of the Laws of 1895.

DEBT CITY OF BROOKLYN AS CONSTITUTED PRIOR TO CONSOLIDATION INCLUDING ALSO ANNEXED TOWNS AND KINGS CO.

Table with columns: Description, Amount. Rows for water revenue, assessments, taxation, Total, Less sinking fund, Investments, Cash, Net debt.

LOANS—When Due. City Hall Improvement Bonds.

Table with columns: Loan Description, Amount, Due Date. Rows for various improvement bonds and sewer bonds.

New York Bridge.

Table with columns: Loan Description, Amount, Due Date. Rows for New York Bridge bonds.

New East River Bridge.

Table with columns: Loan Description, Amount, Due Date. Rows for New East River Bridge bonds.

Approach—

Table with columns: Loan Description, Amount, Due Date. Rows for approach bonds and county deficiency.

Borough of Brooklyn—Old City of Brooklyn.—(Con.)

LOANS—When Due. School Bonds.

Table with columns: Loan Description, Amount, Due Date. Rows for local improvement funds, school bonds, public library, wallabout market, Leonard St. Imp't con. g. stk.

SINKING FUND.—The sinking fund is invested in Brooklyn's own bonds, those issues marked with "st" in the table above being held entirely by this fund.

INTEREST.—Interest is payable by the city of New York. Registered interest at the office of the Chamberlain and coupons at the Nassau National Bank, Brooklyn.

ASSESSED VALUATION.—(Borough of Brooklyn.) There was no assessment or tax in 1898.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows from 1908 to 1880.

POPULATION.—In 1890 population of the old city of Brooklyn was 806,343; in 1880 it was 566,653. In 1900 the population (U. S. Census) of the Borough of Brooklyn was 1,166,582; in 1905 (State Census), 1,558,686.

GRAVESEND

Table with columns: Loan Description, Amount, Due Date. Rows for sewer bonds and improvement bonds.

FLATBUSH.

Table with columns: Loan Description, Amount, Due Date. Rows for sewer bonds.

NEW LOTS.

Table with columns: Loan Description, Amount, Due Date. Rows for new lots bonds.

NEW UTRECHT.

Table with columns: Loan Description, Amount, Due Date. Rows for new utrecht bonds.

COUNTY OF KINGS.

Kings County and the city of Brooklyn were consolidated on Jan. 1 1896 (See V. 62, p. 49.)

Table with columns: Loan Description, Amount, Due Date. Rows for building improvement, county farm, street improvements, park fund loan.

CERTIFICATES OF INDEBTEDNESS.

Table with columns: Loan Description, Amount, Due Date. Rows for armory.

TOTAL DEBT, ETC.—The subjoined statement shows the total county debt in each of the years named.

Table with columns: Year, Total Debt. Rows for 1908, 1907, 1906.

BOROUGH OF QUEENS.

Table with columns: Year, Total Debt, Sinking Fund, Net Debt. Rows from Jan. 1 1898 to Oct. 1 1908.

New York City's portion of the old debt of Queens County is included for the first time at this date. The city was held to be responsible on final adjudication for \$3,772,346 39 and this is the sum included.

Borough of Queens—(Continued).

Table with columns: Year, Real, Personal, Assessed, Valuation, Total, Tax Rate. Rows for years 1903-1899.

POPULATION.—In 1905, 198,240; in 1900, 152,999. Health Department estimate July 1908, 232,580.

COUNTY OF QUEENS.

The debt of the county of Queens is reported under the county's own name on a subsequent page; the amount of the original debt which was chargeable to the city of New York was adjudicated finally to be \$3,700,032 11, leaving \$1,011,967 89 as Nassau County's share of the old indebtedness.

LONG ISLAND CITY.

Table with columns: Loan Type, Amount, When Due. Includes Newtown (Funded Debt), Water Loan, Fire Department Bonds, General Improvement Bonds, Street Improvement Bonds, Park Award Bonds, Revenue Bonds.

(* The principal and interest of the revenue bonds are payable from the outstanding taxes and water rents.

PAR VALUE.—Bonds are in \$1,000 and \$500 pieces. INTEREST is payable by the city of New York—registered interest at the Chamberlain's office and coupons at the office of the Comptroller of New York City.

TOWN OF FLUSHING.

Table with columns: Loan Type, Amount, When Due. Includes Bridge Bonds, Road Bonds.

TOWN OF FLUSHING SCHOOL DISTRICTS.

Table with columns: District No., Amount, When Due. Includes Districts 2, 4, 5.

VILLAGE COLLEGE POINT—TOWN OF FLUSHING.

Table with columns: Loan Type, Amount, When Due. Includes Improvement Bonds, Water Bonds.

VILLAGE OF FLUSHING—TOWN OF FLUSHING.

Table with columns: Loan Type, Amount, When Due. Includes Funding Bonds, Street Improvement Bonds, Water Bonds.

VILLAGE OF WHITESTONE—TOWN OF FLUSHING.

Table with columns: Loan Type, Amount, When Due. Includes Water Bonds, Accrued Indebtedness Bonds, Improvement Bonds.

TOWN OF HEMPSTEAD.

The bonds of the old town of Hempstead which have been assumed by New York City are given below. The rest of the bonded debt of the old town will be found under the town's own name in its proper place elsewhere.

Table with columns: Loan Type, Amount, When Due. Includes Road Bonds.

TOWN OF HEMPSTEAD SCHOOL DISTRICTS.

Table with columns: District No., Amount, When Due. Includes Districts 18, 27, 23.

Hempstead School Districts Nos. 4, 9, 14, 21 and 24 will be found on p. 48.

Table with columns: Loan Type, Amount, When Due. Includes Drainage Bonds, Building Bonds, Improvement Bonds.

VILLAGE OF FAR ROCKAWAY—TOWN OF HEMPSTEAD.

Table with columns: Loan Type, Amount, When Due. Includes Improvement Bonds, Sewer Bonds.

VILLAGE OF ROCKAWAY BEACH—TOWN OF HEMPSTEAD.

Table with columns: Loan Type, Amount, When Due. Includes Street Improvement Bonds.

Borough of Queens.—(Concluded.)

Table with columns: Loan Type, Amount, When Due. Includes TOWN OF JAMAICA, Town-Hall Bonds.

Table with columns: Loan Type, Amount, When Due. Includes VILLAGE OF JAMAICA, Street Improvement Bonds.

TOWN OF JAMAICA SCHOOL DISTRICTS.

Table with columns: District No., Amount, When Due. Includes Districts 1-11.

VILLAGE OF RICHMOND HILL—TOWN OF JAMAICA.

Table with columns: Loan Type, Amount, When Due. Includes Street and Sidewalk Bonds, Village Hall Bonds, Fire Bonds.

TOWN OF NEWTOWN.

Table with columns: Loan Type, Amount, When Due. Includes Road Bonds, Flushing Ave. Impt., Refunding Bonds.

NEWTOWN SCHOOL DISTRICTS.

Table with columns: District No., Amount, When Due. Includes Districts 1-14.

BOROUGH OF RICHMOND

Aggregate debt of the civil divisions originally contained in Richmond Co.

Table with columns: Year, Total Debt. Includes years 1898-1903.

Assessed Valuation

Table with columns: Year, Real, Personal, Total, Tax Rate. Includes years 1903-1899.

POPULATION.—In 1905, 72,845; in 1900, 67,021. Health Department estimate July 1908, 76,658.

COUNTY OF RICHMOND.

Table with columns: Loan Type, Amount, When Due. Includes County Bonds, Funding Bonds, Road Bonds.

CASTLETON SCHOOL DISTRICTS.

Table with columns: District No., Amount, When Due. Includes Districts 1, 3, 4, 5.

VILLAGE OF TOTTEVILLE—TOWN OF CASTLETON.

Table with columns: Loan Type, Amount, When Due. Includes Water Bonds, Sewer Bonds, Road Bonds.

TOWN OF MIDDLETOWN.

Table with columns: Loan Type, Amount, When Due. Includes Refunding Bonds, Road Bonds.

MIDDLETOWN SCHOOL DISTRICTS.

Table with columns: District No., Amount, When Due. Includes Districts 1, 2.

TOWN OF NORTHFIELD.

Table with columns: Loan Type, Amount, When Due. Includes Road Improvement Bonds.

NORTHFIELD SCHOOL DISTRICTS.

Table with columns: District No., Amount, When Due. Includes Districts 3, 5, 6, 7, 9.

TOWN OF SOUTHFIELD.

Table with columns: Loan Type, Amount, When Due. Includes Refunding Bonds, Road Bonds.

SOUTHFIELD SCHOOL DISTRICTS.

Table with columns: District No., Amount, When Due. Includes Districts 1, 2, 3.

Borough of Richmond—(Concluded.)

Table with columns: LOANS—Road Bonds, When Due, Amount, Year. Includes entries for 1920 and 1922.

TOWN OF WESTFIELD.

Table with columns: LOANS—District No. 1, When Due, Amount, Year. Includes entries for 1909-1916.

WESTFIELD SCHOOL DISTRICTS.

Table with columns: District No., When Due, Amount, Year. Includes entries for District No. 1 and 5.

NIAGARA FALLS. W. P. Horne, Clerk.

This city is in Niagara County. Incorporated March 17 1892.

Table with columns: School Bonds, When Due, Amount, Year. Includes entries for A-O, J-J, M-N.

Table with columns: Water Works Bonds, When Due, Amount, Year. Includes entries for J-J, M-N.

Table with columns: Sewer Bonds, When Due, Amount, Year. Includes entries for J-J, M-N.

Table with columns: Miscellaneous Bonds, When Due, Amount, Year. Includes entries for J-J, J-D.

Table with columns: Water Bonds, When Due, Amount, Year. Includes entries for J-J, J-D.

Table with columns: Bridge Bonds, When Due, Amount, Year. Includes entries for J-J, F-A.

Table with columns: Certificates of Indebtedness, When Due, Amount, Year. Includes entries for J-J, F-A.

NORTH HEMPSTEAD. Phillip J. Christ, Supervisor.

This town is in Nassau County.

Table with columns: LOANS—Hall Bonds, When Due, Amount, Year. Includes entries for J-J, M-S.

Table with columns: Road Bonds, When Due, Amount, Year. Includes entries for J-D, J-J.

Table with columns: INTEREST on loan of 1905 is payable at Nassau County Bank.

NORTH HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 4.

This district (P. O. Port Washington) is in Nassau County.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for J-J, J-D.

NORTH HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 10.

(P. O. Port Washington).

Table with columns: LOANS—When Due, Amount, Year. Includes entries for J-J.

NORTH HEMPSTEAD AND HEMPSTEAD (Towns) SCHOOL DISTRICT.

See New Hyde Park Sch. Dist.

NORTH OLEAN. Thos. Troy, President.

This village (P. O. station No. 1, Olean) is in Cattaraugus County.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for J-J.

NORTH PELHAM. Charles A. Dickenson, Clerk.

This village is in Westchester County.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for J-D, J-J.

NORTH TARRYTOWN. Edward A. Martin, Clerk.

This village is in Westchester County. Incorporated in 1874.

Table with columns: Sewer Bonds, When Due, Amount, Year. Includes entries for F-A, M-N.

NORTH TONAWANDA. L. G. Stanley, Treasurer.

This city is in Niagara County. Incorporated April 1897.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for M-S, J-J.

NORTH TONAWANDA SCHOOL DISTRICT NO. 1.

Luther L. Crippen, Clerk Board of Education.

A portion of the city's territory.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for J-J, J-D.

NORWICH. J. C. Robinson, Clerk.

This village is in Chenango County.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for F-A.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for Highway Bonds, Water debt.

OLEAN. W. H. Mandeville, Mayor; J. F. Andrews, Clerk.

This city is in Cattaraugus County and was incorporated April 25 1893.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for Water Works Bonds.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for Park Improvement Bonds.

OLEAN UNION FREE SCHOOL DISTRICT NO. 1.

M. M. Holmes, Clerk.

A district in the town of Olean, Cattaraugus County.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for J-J, J-D.

ONEIDA. G. M. Ruggles, Clerk.

This city is in Madison County. Incorporated March 28 1901.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for School Bonds.

ONEIDA COUNTY. Henry W. Roberts, Treasurer.

Utica is the county seat.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for Court House Bonds.

ONEONTA. Henry D. McLaury, Clerk.

This village is in Otsego County. Incorporated under Chapter 30, Laws of 1885.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for Paving Bonds.

ONONDAGA COUNTY. W. W. Woese, Treasurer.

County seat is Syracuse.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for Penitentiary Bonds.

ONTARIO COUNTY. J. M. Stoddard, Clerk.

Canandaigua is the county seat.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for Road Bonds.

ORANGE COUNTY. Robert Johnston, Treasurer.

County seat is Goshen.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for Court House Bonds.

ORANGETOWN UNION FREE SCHOOL DISTRICT NO. 4.

E. J. S. Van Houten, Pres. Board of Education.

Table with columns: LOANS—When Due, Amount, Year. Includes entries for School Bonds.

ORLEANS COUNTY, Geo. W. Bennett, Dep. Treas.

Albion is the county seat.
LOANS—
Road Bonds. When Due. BONDED DEBT Oct 1 1908. \$95,000
Total valuation 1907. \$17,452.151
Assessment about 65% actual value.
33 1/2 Feb \$17,000. Feb 1 1909
33 1/2 33,000. Feb 1 10-11
5s '08 31,703.44r
County Hospital and Jail Bonds.
4s Mch 1 \$45,000. Mch 1 '09-'17
INTEREST on road bonds is payable in Albion at the Citizens' National Bank; on hospital bonds in Lockport.

OSSINING, W. W. Webb, Treasurer.
This village is in Westchester County.
LOANS—
Improvement Bonds. When Due. BONDED DEBT June 1908. \$238,479
Assessed valuation 1908. 7,893,314
Tax rate (per \$1,000) 1908. \$6.51
5s '08 J-J \$30,000. July 1 '23-'30
1,917.57r. July 1931. Population in 1905. 7,195
Assessment Bonds.
5s '08 J-J \$20,000. July 1 '09-'12
1,374.82r. July 1 1913
INTEREST on the bonds of 1908 is payable at the Village Treasurer's office in New York exchange.

OSSINING UNION FREE SCHOOL DISTRICT NO. 1, F. G. Wood, Clerk.
LOANS—
School-Building Bonds. When Due. BONDED DEBT Oct 1908. \$102,000
Floating debt. 14,900
4.2087 J-J \$85,000. July 1 '09-'25
Assessed valuation 1907. 7,713,329
5s '08 July 12,000. July 1 '23-'27
School tax (per \$1,000) 1907. \$5.84
Population in 1908 (est.). 9,000

OSWEGO, J. Carroll Smith, Chamberlain.
This city is in Oswego County. Incorporated as a town in 1828 and as a city 1843.
LOANS—
City Bonds. When Due.
3 1/2s J-D \$264,000. 1909-1918
3 1/2s A-O \$58,000. 1909-1917
(\$7,000 due yearly.)
4s A-O \$7,000. 1909-1915
Water Bonds.
3 1/2s A-O \$385,000. Apr 1 '09-'22
4 1/2s '08 J-D 270,000. July 1 '09-'28
INTEREST on water and city bonds is payable in New York.

OSWEGO COUNTY, Fred. M. Moore, Treasurer.
Oswego is the county seat.
LOANS—
Bridge Bonds. When Due. BONDED DEBT Sept 1908. \$123,000
Assessed valuation 1908. 28,433,435
4 1/2s '08 Aug \$18,000. Aug 1 '11-'12
Tax rate (per \$1,000) 1908. \$4.40
4 1/2s '08 M-S \$30,000. Mch 1 '13-'15
1,55,000r. Mch 1 '16-'20
Population in 1905. 70,110
INTEREST on the bridge bonds is payable at the First National Bank of Oswego; on the fall bonds at the Chase National Bank in N. Y. City.

OTSEGO, H. K. Murdock, Railroad Commissioner.
This town is in Otsego County.
LOANS—
C. & S. V. RR. When Due. Refunding—(Con.)
3 1/2s Mch \$14,000. Mch 1 1910
4s M-S \$14,500. Mch 1 1923
7,500r. Mch 1 1914
BONDED DEBT Oct 1908. \$92,100
Total valuation 1907. 2,504,929
Assessment about 2-3 actual value.
3 1/2s M-S 15,000. Mch 1 1932
Total tax (per \$1,000) '07. \$8.69
3 1/2s M-S 1,600. Mch '09-'16
Population in 1905. 4,482
3 1/2s M-S 4,500. Mch '17-'31
Population in 1905. 4,482
INTEREST payable at First and Second National banks of Cooperstown.

OTSEGO (Town) UNION FREE SCHOOL DISTRICT NO. 1.—See Coopers-town School District.

OTSELIC, Isaac Dalrymple, Supervisor.
This town is in Chenango County. Bonds are exempt from tax.
LOANS—
When Due. Assessed valuation 1907. \$376,315
3.40s F-A \$12,500. &c. 1909-1913
Tax rate (per \$1,000) 1907. \$19.40
1,30,390r. &c. 1914-1924
Population in 1905. 1,111
BOND. DEBT Feb 1 1908. \$42,700
INTEREST payable in Norwich.

OVID, William J. Potter, Supervisor.
This town is in Seneca County.
LOANS—
When Due. Assessed valuation 1907. \$1,297,265
Railroad Bonds. Tax rate (per \$1,000) 1907. \$6.46
3 1/2s M-S \$27,000. Mch 1 '09-'18
Population in 1905. 2,021
BONDED DEBT Oct 1908. \$27,000
INTEREST payable in Ithaca.

OWEGO, F. S. Bloodgood, Treasurer.
This village is in Tioga County. Incorporated April 4 1827.
LOANS—
When Due. BONDED DEBT Apr 1908. \$53,000
Assessed valuation 1907. \$5,045,055
4 1/2s '07 Oct 1 \$14,000. Oct 1 '09-'22
(Assessment about full value.)
4 1/2s '08 Aug 3,000. Aug 10 '09-'14
Total tax (per \$1,000) 1907. \$13.45
INTEREST on the paying bonds is payable in Owego.

OWEGO SCHOOL DISTRICT NO. 1, I. S. Carroll, Clerk.
LOANS—
When Due. Assessed valuation 1908. \$2,385,900
4 '06 M-S \$56,000. Sept 1 '09-'26
(Assessment about full value.)
BOND. DEBT Oct 1 1908. \$36,000
School tax (per \$1,000) 1908. \$6.70
Population in 1908 (est.). 5,000
INTEREST payable at the Owego National Bank.

OXFORD, M. C. Loomis, Attorney.
This village is in Chenango County. Incorporated 1808.
BOND. DEBT Oct 1 1908. \$29,500
(Assessment about 60% actual value)
Water debt (included) 13,000
Tax rate (per \$1,000) 1908. \$29.08
Assessed valuation 1908. 725,800
Population in 1905. 1,865
Population in 1908 (est.). 2,000

OYSTER BAY SCHOOL DISTRICT NO. 5, James W. Shea, Clerk.
A district located at Glen Cove, Nassau County.
BONDED DEBT Oct 1908. \$75,000
School tax (per \$1,000) 1908. \$11.60
Assessed valuation 1908. 3,175,000
Population in 1907 (est.). 7,500
(Assessment about 1-3 actual value.)

PALATINE, Sylvander Nellis, Supervisor.
This town is in Montgomery County.
LOANS—
When Due. BONDED DEBT Oct 1908. \$41,000
Assessed valuation 1907. 1,778,557
(Assessment about 1/2 actual value.)
3 1/2s F-A \$20,000. Feb 1 '09-'28
Tax rate (per \$1,000) 1907. \$8.00
4s F-A 14,000. Feb 1 '09-'31
Population in 1905. 2,410
5s F-A 3,000. Feb 1 1910
INTEREST on the 5s is payable in Fort Plain; on the 3 1/2s at the Dime Savings Bank in Brooklyn; on the 4s at the Amsterdam Savings Bank in Amsterdam.

PATCHOGUE, J. Fred Flugrath, Clerk.
This village is in Suffolk County. Incorporated in 1893.
LOANS—
When Due. (Assessment about 1/2 actual value.)
Public Dock Bonds. Tax rate (per \$1,000) 1908. \$7.00
5s '08 J-J \$5,000. Jan 1 '13-'17
Total tax (per \$1,000) 1908. \$18.60
BONDED DEBT Oct 1908. \$47,500
Population in 1905. 2,445
Assessed valuation 1908. 3,037,700
Population in 1908 (est.). 4,000

PEEKSKILL, A. E. Cruger, Village Clerk.
This village is in Westchester County. Incorporated 1826.
LOANS—
When Due. Sewer Bonds.
3 1/2s \$51,284.70 Aug 1 '19-'44
3 1/2s F-A 24,900.
(\$2,000 due yearly on Aug. 1.)
4s 15,600. July 15 '20-'46
3 1/2s M-N 30,720. Nov 1 '09-'32
5,200. Oct 1 '20-'29
3.65s J-J 20,000. Oct 1 1935
Refunding Water Bonds.
4.15s '08 A-O 60,000. Oct 1 1938
3.65s '04 J-J \$124,000. July 1 1934

PELHAM MANOR, H. N. Babcock, Clerk.
This village is in Westchester County. Incorporated in 1801.
LOANS—
When Due. Sewer Bonds.
Highway Bonds.
4 1/2s M-S \$12,000. Sept 1 '09-'12
4 1/2s J-D 25,000.
(Due part yearly from 1913.)
Village Hall Bonds.
5s '07 M-S \$5,000. Sept '12-'19
INTEREST on the coupon bonds is payable in New York City on the highway bonds to the registered holder.

PENN YAN, N. S. Dailey, Clerk.
This village is in Yates County. Incorporated 1810.
LOANS—
When Due. Water Bonds.
Electric Light Bonds.
3 1/2s '04 A-O \$35,000. Oct '09-'22
3.70s '04 A-O \$31,896r. Oct '22-'30
4.60s A-O 46,072r. Oct 1 '09-'21
M-N \$60,000. May 1 1917
BOND. DEBT Oct 1 1908. \$105,000
Assessed valuation 1908. 1,384,342
Village tax (per \$1,000) 1908. \$17.91
Population in 1905. 638
Population in 1908 (est.). 700
INTEREST is payable in New York City on the highway bonds to the registered holder.

PENN YAN SCHOOL DISTRICT, Winton Palmer, Superintendent.
4s '04 M-N \$31,000. Nov 1 '09-'30
School tax (per \$1,000) 1908. \$7.17
BONDED DEBT Apr 1908. \$33,000
Population in 1908 (est.). 5,000
Assessed valuation 1907. 2,305,500
INTEREST payable in New York.

PERRY, Oscar N. Bolton, Clerk.
This village is in Wyoming County. Incorporated 1830.
LOANS—
When Due. BOND. DEBT Oct 1 1908. \$101,000
Assessed valuation 1908. 1,584,625
(Assessment about 1/2 actual value.)
Water Bonds.
4s A-O \$43,000. 1915
Assessment about 1/2 actual value.)
Sewer Bonds.
3 1/2s J-J \$44,000r. 1909-1930
VII. tax (per \$1,000) 1908. \$8.25
Population in 1905. 3,749
Population in 1908 (est.). 4,700
Street Bonds.
4s F-A \$14,000 r. 1909-1922
INTEREST on water bonds payable in N. Y. City; on others in Perry.

PERRY AND CASTLE (Towns) UNION FREE SCHOOL DISTRICT NO. 6.
A district in Wyoming County (P. O. Perry). L. B. Sweet, Clerk
Board of Education.
LOANS—
When Due. BOND. DEBT Oct 1908. \$58,000
Assessed valuation 1908. \$1,729,280
(Assessment about 2-3 actual value)
4 1/2s '07 J-D 6,000r. Dec 1 '09-'11
School tax (per \$1,000) 1908. \$9.60
INTEREST is payable in Perry or New York City.

PHILADELPHIA, F. F. Andrew, Clerk.
This village is in Jefferson County. Incorporated Jan. 16 1872.
LOANS—
When Due. Town Hall Bonds.
Electric Light Bonds.
5s '07 A-O \$6,000. Oct 1 '12-'23
Assessed valuation 1907. \$372,000
BONDED DEBT Apr 1908. \$44,750
Tax rate (per \$1,000) 1907. \$9.00
Population in 1905. 8,56
INTEREST on the light bonds is payable at the Bank of Philadelphia, N. Y., in N. Y. exchange.

PHILMONT, Fred. H. Moore, Treasurer.
This village is in Columbia County. Incorporated in 1892.
LOANS—
When Due. BONDED DEBT Nov 1908. \$41,500
Assessed valuation 1908. 1,145,903
Water Bonds.
4s F-A \$34,000r. Aug 1 '09-'25
Tax rate (per \$1,000) 1908. \$5.27
3.65s F-A 7,500r. Aug 1 '09-'23
Population in 1905. 1,971
INTEREST payable in Hudson, N. Y., at the Farmers' National Bank and the Hudson City Savings Institution.

PLATTSBURG, Jas. A. Stratton, City Chamberlain.
Edwin Morrison, Dep. Co. Treasurer.
This city is in Clinton County. Incorporated as a city in 1902.
LOANS—
When Due. BONDED DEBT Apr 1908. \$241,000
Water debt (included) 181,400
Total valuation 1908. 1,763,300
(Assessment about 1-3 actual value.)
Improvement Bonds.
3 1/2s G-J \$46,000. July 1 '09-'31
Tax rate (per \$1,000) '08. \$54.30
Refunding Water Bonds.
3 1/2s J-J \$18,000. July 1 '09-'26
Population in 1905. 10,184
Water Bonds.
4s J-J \$20,000. 1909-1928
Population in 1900. 8,434
3 1/2s '05 J-J 50,000r. July 1 1925

PLEASANTVILLE, W. S. Moore, Clerk.
This village is in Westchester County.
LOANS—
When Due. 5s '08 J-D \$5,500r.
BOND. DEBT July 1908. \$145,750
Assessed valuation 1908. 1,150,071
(Assessment about full value.)
4s '06 J-D \$27,250. June 1 '11-'35
Tax rate (per \$1,000) 1908. \$13.20
5s '07 J-J 8,000r. July 1 '12-'36
Population in 1905. 1,685
Street Bonds.
4s '06 J-D \$38,500. June 1 '11-'35
Population in 1905. 1,685

PORT CHESTER, Homer B. Smith Jr., Treasurer; C. D. Camp, Clerk.
This village is in Westchester County. Incorporated May 14 1868.
LOANS—
When Due. Street-Improvement Bonds (Con.)
Street-Improvement Bonds.
3 1/2s '08 A-O \$29,000. Oct 1 '09-'23
(\$2,000 due yearly.)
5s '08 M-N 183,200r. Nov 1 1909
3 1/2s '09 A-O 10,000. Oct '09-'18
5,000r. Nov 1 '10-'14
4 1/2s '07 J-J 3,500r. July 1 '09-'12
8,000r. Nov 1 '10-'17
4s '07 J-J 25,000r. July 1 '09-'33
148,434r. Nov 1 1909
4s '03 J-D 3,000r. June 1 '09-'24
2,000r. Nov 1 '10-'13
4s '03 J-D 5,000r. June 1 '09-'18
3,700r. Nov 1 '09-'35
4s '05 A-O 27,000r. May 1 '09-'35
3,000r. Nov 1 '09-'11
4s '05 M-N 3,000r. Aug 1 '09-'13
3,000r. Nov 1 '09-'11
5s '07 J-D 15,000r. Dec 1 '09-'23
3,000r. Dec 1 '09-'21
5s '07 J-D 3,000r. Dec 1 '09-'11
5s '07 J-D 16,000r. Dec 1 '09-'24
5s '06 J-D 3,000r. Dec 1 '09-'11
3,000r. Nov 1 1909
5s '08 M-N 116,650r. Nov 1 1909
5,000r. Nov 1 '10-'14
5s '08 M-N 645,380r. Nov 1 1909
6,000r. Nov 1 '10-'15
5s '08 M-N 21,140r. Nov 1 1909
2,000r. Nov 1 '10-'13
5s '08 M-N 227,890r. Nov 1 1909
1,000r. Nov 1 '10-'11
5s '08 M-N 109,500r. Nov 1 1909
2,000r. Nov 1 '10-'13
5s '08 M-N 264,840r. Nov 1 1909
3,500r. Nov 1 '10-'16
4 1/2s '08 M-N 136,800r. Nov 1 1909
12,000r. Nov 1 '10-'21
4 1/2s '08 M-N 146,780r. Nov 1 1909
13,000r. Nov 1 '10-'22

INTEREST on the sewer bonds, the fire-house bonds and the street-improvement bonds of 1905 due Nov. 1 1909-'11 is payable at First National Bank Portchester.
Sewer Bonds.
3.70s '05 G-M-N \$40,500r. Nov '09-'35
Road Bonds.
4s '02 J-J \$5,500r. July 1 '09-'19
Sewer Bonds.
4s '04 F-A \$33,000r. Aug '09-'30
3 1/2s '00 M-N 15,400r. Nov 1 '09-'15
5s '06 F-A 5,000r. Aug 1 1909
4 1/2s '07 J-J 17,000r. July 1 '10-'26
5s '08 M-N 215r. Nov 1 1909
5,000r. Nov 1 '10-'19
5s '08 M-N 470,040r. Nov 1 1909
1,500r. Nov 1 '10-'12
Gun Brook Drain Bonds.
4s '04 A-O \$24,000. Apr '00-'32
Drainage Bonds.
4s '02 J-J \$8,000r. July 1 '09-'15
4s '05 M-N 6,000r. Mch 1 '09-'19
BOND. DEBT Oct 1908. \$425,567
Floating debt. 54,000
Assessed valuation 1908. 5,358,411
(Assessment about 2-3 actual value.)
Village tax (per \$1,000) '08. \$11.75
Population in 1905. 11,198
Population in 1908 (est.). 13,000

POTSDAM, Wm. McCormick, Clerk.
This village is in St. Lawrence County.
LOANS—
When Due. Assessed valuation 1905. \$2,026,480
Electric Light Bonds. Tax rate (per \$1,000) 1905. \$8.90
3.90s '06 \$24,000. 1911-1930
Population in 1905. 4,162
BOND. DEBT Nov 1906. \$61,500

POUGHKEEPSIE. John K. Sague, Mayor; Edward Burgess, Chamberlain; Thos. F. Whalen, Clerk.

This city is the county seat of Dutchess County. Incorporated 1854.

Table of loans for Poughkeepsie, including Water Bonds, Sewer Bonds, High School Bonds, and various other municipal bonds with amounts and due dates.

INTEREST is payable at Fallkill National Bank, Poughkeepsie.

TOTAL DEBT, SINKING FUNDS, &c.—Table showing funded debt and sinking funds for Jan. 1 '08, Apr. '07, and Jan. 1 '06.

CITY PROPERTY.—The city owns buildings valued at \$200,000.

ASSESSED VALUATION.—Real estate assessed about 2-3 value.

Table showing assessed valuation data for years 1907 through 1900, including Real Estate, Personal Property, and Total Assessed Rate of Tax.

POPULATION.—In 1905 25,379; in 1900 it was 23,029; in 1890 it was 22,206; in 1880 it was 20,207; in 1870 it was 20,080.

PUTNAM COUNTY. E. D. Stannard, Treasurer.

Carmel is the county seat.

Table of loans for Putnam County, including Building Bonds and Highways Bonds.

INTEREST on the building bonds is payable at the office of County Treasurer or at the Farmers' Loan & Trust Co. in New York...

QUEENS COUNTY.

County seat is Long Island City. A good part of the old County of Queens is now included in the Greater New York and a law changing the name of that portion to the old county outside of Greater New York to Nassau County went into effect Jan. 1 1899.

The statement below shows the obligations of the old County of Queens which remained outstanding on Oct. 1 1908.

Table of loans for Queens County, including Gold Bonds, Funding Bonds, Building Bonds, and Other Bonds.

RENSSELAER. Philip J. Gomph, Treasurer.

This city, formerly the village of Greenbush, was incorporated April 1807, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenbush.

Table of loans for Rensselaer, including Fire Department Bonds, Paving Bonds, and various other bonds.

INTEREST is largely payable at the Albany County Bank.

RENSSELAER COUNTY. Elias P. Mann, Treasurer;

Edwin Morrison, Deputy County Treasurer.

County seat is Troy.

Table of loans for Rensselaer County, including Court-House Bonds, Armory Bonds, and various other bonds.

INTEREST on registered bonds is payable at the office of the County Treasurer; on coupon bonds at National State Bank, Troy.

RICHMOND COUNTY. See New York City.

ROCHESTER. Chas. F. Pond, Comp.; L. M. Otis, Treas.

Rochester is the county seat of Monroe County. Incorporated 1834.

Table of loans for Rochester, including Consolidated Loan and School Bonds.

Bridge Bonds.

Table of bridge bonds for various years and amounts.

Park Bonds.

Table of park bonds for various years and amounts.

Market Bonds.

Table of market bonds for various years and amounts.

High School Bonds.

Table of high school bonds for various years and amounts.

East Side Trunk Sewer

Table of East Side Trunk Sewer bonds for various years and amounts.

Water Works.

Table of water works bonds for various years and amounts.

Brighton Loan.

Table of Brighton Loan bonds for various years and amounts.

Water Shed Bonds.

Table of water shed bonds for various years and amounts.

Water Refunding.

Table of water refunding bonds for various years and amounts.

INTEREST—All bonds and interest are payable at the office of the Union Trust Co. of New York.

TOTAL DEBT, SINKING FUNDS, &c.—

Table showing total debt, sinking funds, and other financial data for Oct. 1 '08, Jan. 1 '07, Jan. 1 '06, and Jan. 1 '05.

On Oct. 1 1908 the city had a sinking fund of \$698,217.99. In addition to the above debt the city had on Apr. 1 1908 a floating debt of \$1,114,000 consisting of outstanding notes.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed at about actual value.

Table showing assessed valuation data for years 1908 through 1880, including Real Estate, Personal Property, and Rate of Tax.

POPULATION.—In 1905 was 181,666; in 1900 it was 162,608; in 1880 it was 133,896; in 1850 it was 89,366; in 1870 it was 62,880.

ROCKLAND COUNTY. W. G. Hamilton, Treasurer.

New City is the county seat.

Table of loans for Rockland County, including Building Bonds and Funding Bonds.

INTEREST on the building bonds is payable at the office of County Treasurer or at the Farmers' Loan & Trust Co. in New York...

ROCKVILLE CENTRE. Geo. W. Rorer, Clerk.

This village is in Nassau County.

Light Bonds.

Table of light bonds for various years and amounts.

Water Bonds.

Table of water bonds for various years and amounts.

Street Bonds.

Table of street bonds for various years and amounts.

INTEREST is payable in New City, N. Y.

ROME. A. R. Messinger, Mayor; P. M. Mertz, Clerk.

This city is in Oneida County. Incorporated March 8 1870.

Light Bonds.

Table of light bonds for various years and amounts.

Sewer Bonds.

Table of sewer bonds for various years and amounts.

Street Bonds.

Table of street bonds for various years and amounts.

INTEREST is payable in Rome and New York City.

ROME SCHOOL DISTRICT NO. 1.

LOANS.—When Due. BOND. DEBT Oct 1 1907...\$45,750

Assessed valuation 1906...\$5,936,816

School tax rate (per \$1,000) '07...\$6.81

INTEREST payable in Rome.

RYE (Village). Geo. L. Henderson, Clerk.

This village is in Westchester County.

Loans.—When Due.

Table of loans for Rye (Village) for various years and amounts.

Dock Bonds.

Table of dock bonds for various years and amounts.

Fire House Bonds.

Table of fire house bonds for various years and amounts.

Street Improvement Bonds.

Table of street improvement bonds for various years and amounts.

INTEREST payable at Central Trust Co. in New York City.

RYE (Town). Edwin F. Studwell, Supervisor.

This town is in Westchester County.

Loans.—When Due.

Table of loans for Rye (Town) for various years and amounts.

Highway Bonds.

Table of highway bonds for various years and amounts.

BONDED DEBT.

Table of bonded debt for various years and amounts.

INTEREST is payable at First National Bank, Port Chester.

RYE UNION FREE SCH. DIST. NO. 1. C. O. Holden, Clerk. P. O. Mamaroneck.

LOANS.—When Due. BOND. DEBT Sept '08...\$62,750

Assessed valuation 1907...\$2,213,140

School tax (per \$1,000) 1908...\$5.95

INTEREST payable at Mamaroneck in New York exchange.

RYE UNION FREE SCHOOL DISTRICT NO. 2.

LOANS.—When Due. INTEREST payable at the Rye

58'08 J-D \$12,500 June 1 '13-'32 National Bank.

RYE SCHOOL DISTRICT NO. 3. W. E. Brudage, Secretary.

BONDED DEBT Jan 1908...\$65,500

Assessed valuation 1907...\$4,385,401

RYE AND HARRISON UNION FREE SCHOOL DISTRICT NO. 6. Geo. W. Hall (P. O. Harrison), Clk. Bd. Ed.

LOANS.—When Due. BOND. DEBT Apr 1907...\$79,000

58'08 M-N \$65,000...1917-1942 Assessed valuation 1907...1,400,000

SAG HARBOR SCHOOL DISTRICT NO. 11. Brinley D. Sleight, Clerk.

This district is located in the town of Southampton, Suffolk County.

LOANS.—When Due. BOND. DEBT Apr 1 1908...\$65,800

58'08 Oct \$27,000 Oct 1 '09-'17 Assessed valuation 1907...1,241,810

48 Nov 35,800 Nov 1 '18-'28 School tax (per \$1,000) 1907...\$14.30

INTEREST payable at the Peconic Bank of Sag Harbor.

ST. JOHNSVILLE. F. J. Kornbrust, Clerk.

This village is in Montgomery County.

Table with columns: Water Bonds, When Due, Amount, and Date. Includes entries for 4 1/2%, 4 3/4%, 4%, and 4 1/4% bonds.

SALAMANCA. George Elliott, Clerk.

This village is in Cattaraugus County.

Table with columns: Water Bonds, When Due, Amount, and Date. Includes entries for 5 1/2%, 4 1/2%, and 4 3/4% bonds.

SALINA. Fred Wyker, Supervisor.

This town is in Onondaga County.

Table with columns: Railroad Aid Bonds, When Due, Amount, and Date. Includes entries for M-\$5104,400 and BONDED DEBT.

SANDY HILL. W. E. Young, Clerk.

This village is in Washington County. Incorporated in 1810.

Table with columns: Sewer Bonds, When Due, Amount, and Date. Includes entries for 3 1/2%, 4 1/4%, and 3 3/8% bonds.

SANDY HILL SCHOOL DISTRICT. W. L. Sawyer, Clerk Board of Education.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for 4% and 4 1/2% bonds.

SARANAC LAKE. S. A. Miller, Clerk.

This village is in Franklin County. Incorporated in June 1892.

Table with columns: Sewer Bonds, When Due, Amount, and Date. Includes entries for 3 1/2%, 4 1/2%, and 4 3/8% bonds.

SARATOGA COUNTY.

Ballston Spa is the county seat.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for 3 1/2% and 4% bonds.

SARATOGA SPRINGS. A. L. Churchill, Receiver of Taxes.

This village is in Saratoga County. Incorporated 1866.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Village Hall Bonds and Water Bonds.

SAUGERTIES UNION FREE SCHOOL DISTRICT NO. 10.

J. W. Lackey, Clerk. This district is in Ulster County.

Table with columns: Loans, When Due, Amount, and Date. Includes entry for 4 3/4% M-N bond.

SCARSDALE. Frank Sibley, Clerk.

This town is in Westchester County.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Highway Bonds.

SCHENECTADY. Olin S. Luffman, Comptroller; Joseph H. Bernardi, Treasurer.

This city is situated in the county of the same name, and was incorporated in 1793.

Large table with columns: Loans, When Due, Amount, and Date. Includes entries for School Bonds, Sewer Bonds, and various other municipal bonds.

Table with columns: Sewer Bonds, When Due, Amount, and Date. Includes entries for 4 1/2% and 4 3/4% bonds.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Floating Debt and various other bonds.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Park Bonds and various other bonds.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for various bonds.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for various bonds.

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Table with columns: Loans, When Due, Amount, and Date. Includes entries for various bonds.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Sewer Bonds and Building Bonds.

SCHENECTADY COUNTY. A. J. McMillan, Treasurer.

County seat is Schenectady. INTEREST on th court-house bonds is payable at the Schenectady Trust Co.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Court-House Bonds and various other bonds.

SCOTIA. Dr. H. V. Meynderz, President.

This village is in Schenectady County.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Drainage Bonds and various other bonds.

SEA CLIFF. G. Griffith Clapham, Clerk.

This village is in Nassau County.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Shore Front Purchase Bonds and various other bonds.

SENECA FALLS (Town). W. H. Hurly, Supervisor.

This town is in Seneca County.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Refunding Bonds and various other bonds.

SENECA FALLS (Village). John M. Guion, Clerk.

This village is in Seneca County. Incorporated in 1831; re-incorporated in 1902.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Sewer Bonds and various other bonds.

SHERBURNE. Levi Collins, Clerk.

This village is in Chenango County.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Elec. Light Plant Bonds and various other bonds.

SHORTVILLE. Chas. H. Davison, Clerk.

This village is in Ontario County.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Water-Works Bonds and various other bonds.

SODUS. W. J. Toor, Supervisor's Clerk.

This town is in Wayne County.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Railroad Aid Bonds and various other bonds.

SOUTHAMPTON. Wm. D. Van Brunt, President.

This village is in Suffolk County. Incorporated in 1894.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Macadam Road Bonds and various other bonds.

SOUTH GLENS FALLS UNION FREE SCHOOL DISTRICT NO. 1. D. V. Newton, Clerk.

This district is No. 1 of the Town of Moreau, Saratoga County.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Building Bonds and various other bonds.

SPRINGVILLE. Ira W. Smith, Clerk.

This village is in Erie County.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Light Bonds and various other bonds.

STEBEN COUNTY. F. Havens, Clerk Bd. of Superv.

Bath is the county seat.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Court House Bonds and various other bonds.

SUFFERN. A. S. Bush, Clerk.

This village is in Rockland County. Incorporated in 1896.

Table with columns: Loans, When Due, Amount, and Date. Includes entries for Water Bonds and various other bonds.

SUFFOLK COUNTY.

County seat is Riverhead.
Refunding Railroad Bonds.
When Due. BONDED DEBT Apr '08. \$35,000
Assessed valuation 1907. \$7,540,478

SYRACUSE. R. J. Shanahan, Comptroller; Jacob D. Stemmler, City Treasurer; George J. Metz, City Clerk.
Syracuse is situated in Onondaga County. Incorporated Dec. 13 1847.
The village of Einwood was annexed on Jan. 1 1900.

Table with columns for LOANS, Refunding Railroad Bonds, Collegiate Bonds, Local Improvement Bonds, Sewer Bonds, Onondaga Creek Improve' Bonds, Park Bonds, Bridge Bonds, Fire Department Bonds, High School Bonds, and INTEREST on the water \$3 1/2 and 4s is payable at the office of the Metropolitan Trust Co., New York...

TARRYTOWN. This village is in Westchester County. Incorporated 1870.
LOANS—When Due.
Water Bonds.
4s J-D \$30,000 June 1 '09-'18
4s J-D 75,000 June 1 1919
4s J-D 180,000 June 1 1926

THERESA. Geo. P. Schwarz, Treas.; W. D. Morrow, Clerk. This village is in Jefferson County.
LOANS—When Due.
Electric Light Bonds.
4s '06 Sep 1 \$7,000 Sept 1 '11-'17
3 7/8s '05 20,000 Nov 1 '10-'29
4s '05 3,000 Aug 1 '10-'14
4 1/2s '07 2,400 Apr 1 1905

TICONDEROGA. Walter G. Wallace, Clerk. This village is in Essex County. Incorporated in 1830.
BONDED DEBT Oct 1908. \$32,000
Assessed valuation 1908. 1,046,305
Population in 1905. 1,749

TONAWANDA (City). J. H. Vickers, City Clerk. This city is in Tonawanda Town, Erie County.
CITY LOANS—When Due.
Refunding Bonds.
5s '05 J-J \$15,000 July 1 1930
4 1/2s '06 J-J 15,000 July '11-'34

TONAWANDA (Town). This town is in Erie County.
LOANS—When Due.
Paving Bonds.
5s '00 M-N \$26,000 Jan 1 1921

TROY. H. W. Gordinier, Comp.; Chas. F. McLindon, Dep. Troy is situated in Rensselaer County. On Jan. 1 1901 a bill known as the "Greater Troy Bill" became operative. Under its provisions the village of Lansingburg and portions of the towns of North Greenbush and Brunswick became part of the City of Troy.

TOWN DEBT Feb 1908. \$196,000
Town valuation 1907. 3,173,554
Town tax (per \$1,000) 1907. \$3.43
Town population 1905. 1,611

TOWN DEBT Apr 1 '08. \$84,000
Assessed valuation 1907. 3,975,662
School tax (per \$1,000) 1907. \$9.63

TOWN DEBT Feb 1908. \$196,000
Town valuation 1907. 3,173,554
Town tax (per \$1,000) 1907. \$3.43
Town population 1905. 1,611

TOWN DEBT Apr 1 '08. \$84,000
Assessed valuation 1907. 3,975,662
School tax (per \$1,000) 1907. \$9.63

Table with columns for LOANS, Public Improvement Bonds, School Bonds, Water Bonds, and Miscellaneous Bonds. Includes entries for various municipalities like Lansingburg and Troy.

LANSEBURG BONDS—Annexed Jan. 1 1901.
LOANS—When Due.
Sewer Bonds.
4s F-A \$20,000 1909-1912
Water Bonds.
4s M-S \$30,000 Mch 1 1914
4s M-S 40,000 Mch 1 1924
4s M-S 60,000 March 1934
4s M-N 25,000 Nov 1 1938

TOTAL DEBT, SINKING FUND, ETC.
Municipal debt. \$1,744,898
Water debt. 2,340,647
Total debt. \$4,085,545

WATER BONDS.—The interest and principal of the water-works bonds are provided for by the Water Department from water rents.

ASSESSED VALUATION.—Assessment is understood to be on a basis of about full value.
Table with columns: Years, Real, Personal, Total, Total Tax per \$1,000.

POPULATION.—In 1905, 75,910; in 1900 it was 60,551, excluding the sections annexed in 1901, which brought the aggregate up to about 75,000; in 1890 it was 60,956; in 1880 it was 56,747.

TRUXTON. James L. Hare, Clerk. This town is in Cortland County.
LOANS—When Due.
Railroad Aid Bonds.
4s J-J \$100,000 July 15 1912
(Subject to call July 15 1902.)

TUCKAHOE. T. J. McCarthy, Clerk. This village is in Westchester County. Incorporated Dec. 8 1892.
LOANS—When Due.
Street Improvement Bonds.
5s '07 M-N \$11,000 May 1 '12-'43
4 7/8s '08 A-O 3,000 Apr 1 '13-'18

TUXEDO UNION SCHOOL DIST. NO. 6. Geo. Dart, Pres. A district in Orange County. P. O. Address Tuxedo Park.
LOANS—When Due.
School-Building Bonds.
4s July 1 \$17,000 July 1 '09-'25
4s Aug 1 \$18,000 Aug 1 '09-'20

ULSTER COUNTY. Albert H. Cook, Treasurer. County seat is Kingston.
LOANS—When Due.
Turnpike and Road Bonds.
4s M-N \$8,000 Mch 1 '09-'16
4s M-S 12,000 Mch 1 '09-'14
4s M-S 42,000 Mch 1 '09-'29

ULSTER COUNTY. Albert H. Cook, Treasurer. County seat is Kingston.
LOANS—When Due.
Court-House Bonds, 1895 (Ref.).
4s M-S \$39,000 Mch 1 '09-'21
4s M-S 32,000 Mch 1 1923
4s M-S 14,000 Mch 1 1924

ULSTER COUNTY. Albert H. Cook, Treasurer. County seat is Kingston.
LOANS—When Due.
Jail Bonds.
4s M-S \$50,000 Mch 1 1925
4s M-S 30,000 Mch 1 1926
4s M-S 13,000 Mch 1 1928

ULSTER COUNTY. Albert H. Cook, Treasurer. County seat is Kingston.
LOANS—When Due.
County Bonds.
4s M-S \$45,000 Mch '09-'23
(Subject to call \$5,000 yearly.)

ULSTER COUNTY. Albert H. Cook, Treasurer. County seat is Kingston.
LOANS—When Due.
Poor-House Bonds.
4s '05 M-S \$24,000 Mch 1 '09-'20
4s '06 M-S 10,000 Mch 1 '09-'13

ULSTER COUNTY. Albert H. Cook, Treasurer. County seat is Kingston.
LOANS—When Due.
Water Bonds.
5s '08 Dec \$32,000 Dec 1 '12-'36

UNION. This place is in Broome County.
LOANS—When Due.
Water Bonds.
5s '08 Dec \$32,000 Dec 1 '12-'36

UTICA. Fred. G. Reusswig, Comptroller.

This city is in Onondaga County, Incorporated 1832.

Table of loans for Utica, including Academy and School Bonds, Storm Water Drainage Bonds, Fire Department Bonds, Tax Relief Bonds, Delinquent Tax Bonds, and Paving Bonds.

Utica holds against its railroad bonds \$199,500 railroad stock which returns dividends of 5%.

INTEREST is payable in Utica at the City Treasurer's office.

ASSESSED VALUATION.—Assessment about full value since 1897.

Table showing assessed valuation for Utica from 1898 to 1890, including Real Estate, Personal Property, and Total Assessed Value.

POPULATION.—In 1905 was 62,934; in 1900 was 59,383; in 1890 it was 44,007; in 1880 it was 33,914; in 1870 it was 28,804.

VOLNEY. W. M. Kellogg, Supervisor.

This town is in Oswego County.

Table of loans for Volney, including Railroad Aid Bonds and Bridge Bonds.

INTEREST on the Railroad Aid bonds is payable in New York City; on the bridge bonds in Utica.

WALTON. A. G. Patterson, Supervisor.

This town is in Delaware County.

Table of loans for Walton, including F-A bonds.

INTEREST on the 4s is payable at the Union Dime Savings Institution, New York.

WALTON SCHOOL DISTRICT NO. 1. Robert W. Scott, Clerk.

BONDED DEBT Aug 1 '08. \$22,000. School tax (per \$1,000) 1908. \$17.86.

ASSESSED valuation 1908. \$336,118. Population in 1908 (est.) 4,600.

WARREN COUNTY. Louis E. Reoux, Treas. (Warrens'h).

Lake George is the County seat.

Table of loans for Warren County, including Road Bonds.

INTEREST on the \$50,000 issue is payable at the County Treasurer's office.

WARSAW (Village). A. B. Bishop, Treasurer.

This village is in Wyoming County.

Table of loans for Warsaw (Village), including Water Bonds and Improvement Bonds.

INTEREST payable in New York City.

WARSAW (Town). I. G. Botsford, Clerk.

This town is in Wyoming County.

Table of loans for Warsaw (Town), including F-A bonds and Fire Dept. Bonds.

INTEREST is payable at the Jefferson County Savings Bank in Watertown.

WATERLOO. John Kropf, President.

This village is in Seneca County.

Table of loans for Waterloo, including Sewer Bonds.

INTEREST on the sewer bonds is payable at the Mercantile National Bank in New York City.

WATERTOWN (City). F. Walts, Treas.; F.W. Sheeter, Clerk.

This city is in Jefferson County.

Table of loans for Watertown (City), including Fire Building Bonds and School Bonds.

Market Bonds.

Indebtedness Bonds.

Funding and Deficiency Bonds.

Voting Machine Bonds.

City Hall, 1896.

INTEREST on water bonds is payable at New York; on all others at Watertown.

WATERVILLE. Earl J. Conger, Clerk.

This village is in Onondaga County.

Table of loans for Waterville, including Water Works Bonds and Reservoir Bonds.

WATERVLIET. H. M. Burrus, Chamberlain.

This city is in Albany County, Incorporated 1896.

Table of loans for Watervliet, including Public Improvement Bonds and Pavement Bonds.

School Bonds.

Sewer Bonds.

M-S \$12,000c. part yearly.

Voting Machine Bonds.

Sept \$1,250c. Sept 1 '09-10.

WATKINS. F. E. Wixson, Clerk.

This village is in Schuyler County. Village incorporated as Jefferson in 1842; name changed to Watkins in 1852.

Table of loans for Watkins, including Electric Light Bonds and Bonded Debt.

Sinking fund. \$14,000.

Assessed valuation 1907. \$1,135,235.

Assessment about 50% actual value.

(Village tax rate (per M) 1907. \$16.32.)

Population in 1905 (est.) 7,600.

WAWARISING. Wm. S. Doyle, Supervisor.

This town is in Ulster County, Incorporated March 14 1806.

Table of loans for Wawarsing, including State Road Bonds and Railroad Bonds.

INTEREST on the road bonds is payable in Ellenville.

WELLSVILLE. F. M. Leonard, Clerk.

This village is in Allegany County, Incorporated in 1857.

Table of loans for Wellsville, including Street Improvement Bonds and Army Bonds.

County Jail Bonds.

Court House Bonds.

Temporary Loan Bonds.

BOND. DEBT Oct 1908. \$142,000.

Assessed valuation 1908. \$68,726.

(Assessment about 80% actual value.)

Tax rate (per \$1,000) 1908. \$15.90.

Population in 1905. 2,339.

WEST CHESTER. See New York City.

WESTCHESTER COUNTY. Joseph B. See, Treasurer.

County seat is White Plains.

Table of loans for Westchester County, including Bridge Bonds and Drainage Bonds.

General Purposes.

New Indices.

Refunding Bonds.

Funding Bonds.

BOND. DEBT Oct 1908. \$40,034.

Assessed valuation (additional) \$47,000.

Assessed valuation 1908. \$1,358,224.

(Assessment about 50% actual value.)

Total tax rate (per M) '08. \$16.53.

Population in 1900. 3,556.

INTEREST on the issue of 1906 is payable at the First National Bank of Wellsville.

WESTFIELD (Village). Grant S. Flagler, Treasurer.

This village is in Chautauqua County, Incorporated in 1833.

Table of loans for Westfield (Village), including Improvement Bonds and Sewer Bonds.

BOND. DEBT Oct 1908. \$75,000.

Assessed valuation 1907. \$1,391,359.

(Assessment about 2-3 actual value.)

Tax rate (per \$1,000) 1907. \$7.90.

Population in 1905. 2,823.

WESTFIELD SCHOOL DISTRICT NO. 1. G. S. Flagler, Clerk.

School tax (per \$1,000) 1908. \$7.40.

Assessed valuation 1908. \$1,533,776.

(Assessment about 3-5 actual value.)

WEST SENECA. Henry C. Lein, Supervisor.

This town is in Erie County, Incorporated 1851.

Table of loans for West Seneca, including Sewer Bonds.

BOND. DEBT Oct 1908. \$225,000.

Assessed valuation 1907. \$737,650.

(Assessment about 2-3 actual value.)

Population in 1908 (est.) 15,000.

INTEREST payable at the Lackawanna National Bank of West Seneca.

WEST SENECA UNION FREE SCHOOL DISTRICT NO. 6. Jno. J. Monaghan, Clerk.

This district is in Erie County.

Table of loans for West Seneca Union Free School District No. 6, including School-Building Bonds.

BOND. DEBT May 9 1908. \$157,500.

Assessed valuation 1907. \$5,023,122.

School tax (per \$1,000) 1905. \$6.55.

WHITE PLAINS (Village). H. E. Foster, Treas.; P. Paulding, Clerk.

This village is in Westchester County.

Table of loans for White Plains (Village), including Refunding Bonds and Paving Bonds.

Sewer Bonds.

Water Bonds.

Current Debt Bonds.

Funding Bonds.

Population in 1905. 25,447.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes Tax and Assessment Bonds, Sidewalk Imp. certificates, etc.

Fire Department Bonds.

Table with columns: Bond description, Amount, Due date. Includes M-S \$12,000, J-D 14,000, etc.

POPULATION.—In 1905 was 61,716; in 1900 it was 47,931; in 1890 it was 32,033; in 1880 it was 18,892.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions in New York State which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add in each case the population from the State census of 1905.

Large table with columns: Place, Bonded Floating Debt, Assessed Tax rate, Pop. in 1905. Lists various counties and municipalities like Allegany, Seneca, etc.

INTEREST is payable in White Plains. WHITE PLAINS UNION FREE SCHOOL DISTRICT NO. 1, Charles Connell Ramsay, Clerk Board of Education. On July 1 1908 the district annexed Greenburgh District No. 10.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes J-J \$25,000, J-D 11,300, etc.

BONDED DEBT May 7 '08 \$145,000. Total valuation 1907 12,972,448. Tax rate (per \$1,000) 1907 \$4.92.

WILLIAMSBURGH. See New York City.

YONKERS. N. A. Warren, Mayor; J. T. Lennon, City Com.

Yonkers is in Westchester County. Incorporated June 1 1872. Interest is paid at City Treasury.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$50,000, A-O 8,500, etc.

Public Bath Bonds. P-A \$10,000—1910 & 1915. Deficiency Bonds. A-O \$4,600—Apr 1 1909.

REDEMPTION BONDS.

Table with columns: Bond description, Amount, Due date. Includes M-N \$125,000, F-A 100,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$217,450, A-O 10,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$50,000, A-O 20,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$1,000, A-O 1,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$10,000, A-O 10,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$1,000, A-O 1,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$10,000, A-O 10,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$1,000, A-O 1,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$10,000, A-O 10,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$1,000, A-O 1,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$10,000, A-O 10,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$1,000, A-O 1,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$10,000, A-O 10,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$1,000, A-O 1,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$10,000, A-O 10,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$1,000, A-O 1,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$10,000, A-O 10,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$1,000, A-O 1,000, etc.

LOANS—

Table with columns: Loan description, Amount, Due date. Includes A-O \$10,000, A-O 10,000, etc.

State of New Jersey.

ITS DEBT, RESOURCES, ETC.

Admitted as a State—One of Original Thirteen. Total area of State (square miles)—7,815. State Capital—Trenton. Governor (term exp. Mon. bef. 3d Tues., Jan. '11) J. F. Fort.

LEGISLATURE meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1858 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company.

TOTAL DEBT.—With the exception of \$116,000 certificates issued to the Commissioners of the Agricultural College under Act approved June 13 1895, the State is now clear from debt, and has been since Jan. 1 1902.

Table showing debt at previous dates: Nov. 1 1901 (\$71,000), Nov. 1 1895 (\$669,400), etc.

On Nov. 1 1907 the cash balance on hand in the State Fund was \$1,320,048.44; this fund also held on the same date 1,887 shares (par value \$188,700) of the stock of the United Railroad & Canal Companies of New Jersey.

ASSESSED VALUATION.—The assessed valuation for a series of years has been as below. Under new tax laws the assessment for 1907 has been made at supposed full value—a much higher basis than in former years.

Table showing assessed valuation from 1880 to 1907. Columns: Year, Real Estate, Personal Property, Total Assessed Valuation, Average Rate of Tax per \$1,000.

1907	\$1,841,527,418	1900	\$891,237,286	1880	\$573,256,303
1906	1,570,210,073	1899	844,354,193	1884	554,823,114
1905	1,153,682,061	1898	794,428,048	1882	534,917,576
1904	1,055,879,023	1897	774,398,332	1880	518,617,518
1903	1,008,062,612	1896	742,759,982	1878	531,851,849
1902	955,560,540	1895	649,979,700	1876	596,853,707
1901	918,418,741	1888	603,676,953	1874	619,057,903

In addition to the above, valuation of railroad and canal property in 1900 was \$219,656,014, in 1902 \$223,485,392, in 1903 \$227,195,115, in 1904 \$231,655,525, in 1905 \$236,720,371 and in 1906 \$194,532,469. No general tax is imposed in New Jersey, the State deriving its revenue from other sources.

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) **THE STATE** is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4 the whole subject is disposed of. The third paragraph forbids a loan of the State's credit and the fourth paragraph forbids the creation of debt. These provisions are as follows:

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrevocable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to \$100,000, except (1) for purposes of war, &c., and (2) when the authorization is for some single object of work specified therein, &c. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) **CITIES, COUNTIES, TOWNS, &c.**, are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give the paragraph in full.

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c., and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Constitution, and that is found in Article IV., Section VII., paragraph 11, which forbids the Legislature passing any special laws "regulating the internal affairs of towns and counties"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, &c. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey published in 1896 under the heading "Municipal Bonds," pages 693 to 716 both inclusive; and also to the same heading ("Municipal Bonds") pages 2220, &c.

In 1904 a law was passed (Chapter 54) limiting the power of cities to issue bonds to 15% of the taxable value of real and personal property. This Act also defines the method of issuing bonds. See V. 78, p. 1565, for bill in full.

ATTORNEY-GENERAL TO APPROVE SCHOOL BONDS.—The school law passed at the special session of the Legislature convened Oct. 15 1903, provides that whenever any bonds are authorized by townships, incorporated town or borough school districts, the district clerk must transmit certified copies of the record of proceedings to the State Attorney-General for his approval as to the legality of the same.

TAX EXEMPTION.—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds, securities and other evidences of indebtedness of municipal corporations; the provision covers not only the bonds, &c., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. The full text of it may be found in the "State and City Supplement" for October 1898, page 58.

LIMITATION TO TAX RATE.—Under Chapter 116, Laws of 1906, an ultimate maximum tax rate is provided for in all taxing districts in the State of \$17.50 for each \$1,000 of assessed valuations for county, school district and local purposes. The Act provides that the tax rate for 1906 must not exceed that levied in 1905 and must be reduced at least \$1.00 per \$1,000 each year after 1906 if the rate is over \$20.00 per \$1,000 and 50 cents yearly if under \$20.00, until a rate of \$17.50 be reached, which is to be the maximum rate thereafter. In the cases of counties the 1906 rate must not exceed the 1905 rate and a 50-cent reduction yearly is provided for until the rate reaches the limit of \$3.00 per \$1,000 of assessed valuation. This limitation does not apply to the tax rate required to raise any State tax or State school tax or to pay judgments, all of which may be in addition to the limited rate fixed in the Act. Besides this, a law passed in 1903 (Chapter 274) provides that the limitation shall not apply to the tax required to pay the cost of constructing or maintaining any sewerage system. Furthermore, under Chapter 182 of the Laws of 1908, the county boards of taxation are authorized, upon application of the Board of Chosen Freeholders of any county, to allow an increase in excess of the lawful limit of the tax rate for county purposes in any year to an amount not exceeding 10 cents on \$100 assessed valuation; and, upon application of the governing body or board having charge of the finances of any taxing district, to allow an increase in excess of the lawful limit, of the tax rate of said taxing district, for county, school district and local purposes in any year, to an amount not exceeding 30 cents on the \$100 assessed valuation.

POPULATION OF STATE.—Population has been as follows.

1905	2,144,134	1886	972,935	1820	277,575
1904	1,883,069	1885	489,555	1810	245,562
1899	1,444,933	1880	473,266	1800	211,149
1889	1,131,116	1830	320,823	1790	184,139
1870	906,096				

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank law of New Jersey was completely revised by the State Legislature of 1906, without, however, changing in any essential respects the investment provisions. We give below in full the investment sections of the new law.

VI. DEPOSITS—HOW INVESTED.

SECTION 33. No savings bank shall invest the moneys deposited with the same in any manner except as follows, to wit:

I. In stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State; or in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State, by virtue of any law of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank, defaulted in the payment of any part of either principal or interest in any debt authorized by any law of such State to be contracted;

IV. In the bonds of any county, township, municipality or school district of this State issued pursuant to the authority of any law of this State, provided, such county, township, municipality or school district shall not, within the five years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof and provided further, the total indebtedness of any borough or village does not exceed 10% of its assessed valuation, and such school district bonds are by law charged upon all the property of the inhabitants of such district, or in a interest-bearing obligation (other than obligations commonly known as improvement certificates) issued by the city, county, town, township, borough or village in which such bank is situated;

V. In the bonds of any city or county of any other State; provided, no such city or county has, within ten years previous to making such investment, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided further, the total indebtedness of any such city or county is limited by law to 10% of its assessed valuation;

VI. In first mortgage bonds of any railroad company which has paid dividends of not less than 4% per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company;

VII. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed 80% of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than 30% of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, and two members of which committee shall certify in writing to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the bank;

VIII. In real estate strictly in accordance with the following provisions: (a) A plot whereon is erected, or may be erected, a building or buildings requisite for the convenient transaction of its business, and from portions of which not required for its own use a revenue may be derived; the costs of such building or buildings and lot shall in no case exceed 50% of the net surplus of such bank except with the written approval of the Commissioner of Banking and Insurance; provided, the limitations as to the cost of such lot and building contained in this subdivision shall not apply to or affect any such investment heretofore made by a savings bank organized under a special charter;

(b) Such as shall have been purchased or acquired by it at sales upon the foreclosure of mortgages owned by such corporation, or upon judgments or decrees obtained or rendered for debts due to it, or in settlements effected to secure such debts, or in satisfaction of such mortgages; and all such real estate shall be sold by such bank within five years after the same shall have been so purchased, unless, upon application by such corporation to the Commissioner of Banking and Insurance, he shall extend the time within which such sale shall be made; the provisions of this section shall apply to all funds of any savings bank, including its reserve fund, and all investments of money and sales and transfers of securities may be made in the manner provided and made lawful in this Act, notwithstanding any provision in any special charter contained limiting the number of trustees or managers who shall act in the investment of moneys and the sale or transfer of stocks or securities.

SECTION 34. No savings bank shall loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, except upon the additional pledge of collateral security, which shall be of the same nature and character as those in which the money deposited may be invested as directed in the preceding section, or the capital stocks of national and State banks, or the capital stock or bonds of other corporations of this State, which have not defaulted in the payment of interest or dividends upon the collateral loaned upon, within two years next preceding the time of such loan, and then only to the extent of 80% of the market value of such collaterals; provided, the total amount of such loans shall not exceed 15% of the total deposits held by such savings bank.

INVESTMENT OF TRUST FUNDS.—An amendment to the law relating to the investments of funds by trustees, executors, administrators, &c., was made in 1907. The law will be found in the "Chronicle" of Nov. 23 1907, page 1452.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

ACQUACKANONK TOWNSHIP SCHOOL DISTRICT. A.			
D. Cheston, Clerk (P. O. Clifton).			
This district is in Passaic County.			
LOANS.		When Due.	
School Bonds.			
4 1/2 s '06	M-N	27,000.00	June 1 '18-'44
		500.00	June 1 1945
5s	Var	4,500.00	1909-1912
4 1/2 s	Var	20,000.00	1908-1922
4 1/2 s '06	M-N	12,000.00	June 1 '18-'29
		500.00	June 1 1930
4 1/2 s '06	M-N	3,000.00	June 1 '17-'19
		500.00	June 1 1920
5s '08	J-J	32,000.00	July 1 '13-'28
		2,000.00	July 1 '29-'34
		1,500.00	July 1 1929
		25,000.00	July 1 '30-'43
School Bonds.—(Con.)			
		\$2,000.00	May 1 '12-'13
		500.00	May 1 1914
		3,000.00	May 1 '15-'17
4 1/2 s '07	M-N	2,000.00	May 1 '23-'24
		1,500.00	May 1 1925
		5,000.00	May 1 '26-'30
		10,000.00	cMay 1 '31-'35
		1,400.00	cMay 1 1936
BOND, DEBT June 1908... \$158,400			
Assessed valuation 1907... 5,398,250			
Tax rate (per \$1,000) 1907... \$13.20			
Population in 1905... 7,187			
INTEREST on the bonds of 1908 is payable at the Citizens' Trust Co. of Paterson; on others at the First National Bank of Paterson.			
ALLENHURST, E. H. Wendt, Collector.			
This borough is in Monmouth County. Incorporated in 1897.			
BOND, DEBT Oct 12 1908... \$107,500			
Floating debt... 22,000			
Population in 1905... 247			
Special valuation 1908... 2,299,182			
Special population (est.)... 2,500			
ASBURY PARK. T. Frank Appleby, Mayor; C. E. Hetrick, Treasurer; Wm. C. Burroughs, City Clerk.			
This city is in Monmouth County. Incorporated as a city in 1897. Additional territory annexed in 1906.			
LOANS.		When Due.	
Fire Bonds.			
5s	A-O	\$10,000.00	Oct 1 1915
4s	J-J	5,000.00	Jan 1 1915
4s '04	J-D	19,000.00	June 1 1934
Beach Bonds.			
4s	A-O	\$250,000.00	Apr 1 1933
4 1/2 s '07	J-J	150,000.00	July 1 1947
Water Bonds.			
5s	J-D	\$60,000.00	June 1 1915
(Subject to call June 1 1900.)			
5s	J-D	\$10,000.00	June 1 1917
5s	J-D	50,000.00	June 1 1924
5s	J-J	48,000.00	Jan 1 1927
4s	J-J	22,000.00	Jan 1 1928
4s '06	A-O	22,000.00	Apr 1 1936
School Bonds (city's portion).			
5s	J-D	\$50,200.00	June 20 '12-'42
(\$2,000 due yearly.)			
4 1/2 s '07	J-D	\$100,000.00	1937
Library Bonds.			
4s	M-N	\$18,000.00	Nov 1 1931
Sewer Bonds.			
4s	A-O	\$50,000.00	Apr 1 1933
4s '05	M-S	30,000.00	Sept 1 1945
4 1/2 s '07	J-J	75,000.00	July 1 1932
BOND, DEBT Jan 1 '08... \$886,000			
Value of prop'y Jan '08... 1,411,971			
Total valuation 1908... 10,553,264			
Total tax (per \$1,000) 1908... \$22.40			
Population in 1906... 9,654			
INTEREST payable at Treasurer's office.			

ATLANTIC CITY. Franklin P. Stoy, Mayor; A. M. Hes- ton, Comptroller.

This city is in Atlantic County. Incorporated March 3 1854. A new city charter was adopted May 6 1902.

Table listing various bonds for Atlantic City, including City-Hall Bonds, Public Library Bonds, Atlantic Avenue Improve't Bonds, Semi-Centennial Bonds, Water Bonds, City Improvement Bonds, Conduit Bonds, Crematory Bonds, Hospital Bonds, and various other municipal bonds with their respective amounts and due dates.

INTEREST on 4s and 4 1/2s due in Bank, New York; on other bonds in Atlantic City.

ATLANTIC COUNTY. Levi C. Albertson, Collector.

May's Landing is the county seat.

Table listing various bonds for Atlantic County, including Building Bonds, Road Bonds, Court-House Bonds, Refund. Water Bonds, Refund. Sewer Bonds, Electric Light Bonds, Water Works Bonds, Refund. Light Bonds, and various other municipal bonds.

ATLANTIC HIGHLANDS. H. C. Van Note, Pres of Council

This borough is in Monmouth County. Incorporated 1887; re-incorporated Sept. 15 1891.

Table listing various bonds for Atlantic Highlands, including Refund. Water Bonds, Refund. Sewer Bonds, Electric Light Bonds, Water Works Bonds, Refund. Light Bonds, and various other municipal bonds.

INTEREST is payable part at the Hudson County National Bank of Jersey City and part at the Mechanics' Trust Co. in Bayonne.

BELLEVILLE. E. W. Bechtoldt, Treas.

Table listing bonds for Belleville, including Bonded Debt May 7 '08, Floating debt, Assessed valuation 1908, and various other municipal bonds.

BELMAR. Abram Borton, Treasurer.

This borough is in Monmouth County. Incorporated in 1885.

Table listing various bonds for Belmar, including Improvement Bonds, Beach Improvement Bonds, and various other municipal bonds.

BERGEN COUNTY. Orrin S. Trall, Collector.

Hackensack is the county seat.

Table listing various bonds for Bergen County, including Bridge Bonds, Road Improvement Bonds, and various other municipal bonds.

BLOOMFIELD. Wm. L. Johnson, Clerk.

This town is in Essex County. Incorporated as a town March 26 1900.

Table listing various bonds for Bloomfield, including Street Improvement Bonds, Water Bonds, Sewer Bonds, and various other municipal bonds.

BRIDGETON. Barton F. Sharp, Comptroller; S. H. Hitehner, City Treasurer.

This city is situated in Cumberland County. Incorporated Nov. 29 1864.

Table listing various bonds for Bridgeton, including Street Bonds, Water Bonds, Park Bonds, and various other municipal bonds.

BURLINGTON. Joshua Taylor, Treasurer.

This city is in Burlington County. Incorporated March 4 1851.

Table listing various bonds for Burlington, including Refunding Bonds, Meadow Drainage, Paving Bonds, Fire Department, and various other municipal bonds.

BURLINGTON COUNTY. Joseph Powell, Collector.

Mount Holly is the county seat.

Table listing various bonds for Burlington County, including Refunding Bonds, Road Improvement Bonds, and various other municipal bonds.

CAMDEN. Charles H. Ellis, Mayor; Samuel Hufty, Compt.

This city, which is in Camden County, in March 1829 annexed the town of Stockton. The city was incorporated Feb. 14 1828.

Table listing various bonds for Camden, including Bonds Loans, Refunding Water Bonds, Hospital Bonds, School Bonds, and various other municipal bonds.

STOCKTON BONDS.

Table of Stockton Bonds including Refunding, Cemetery, and School Bonds with columns for amount, date, and interest.

INTEREST payable at the City Treasurer's office.

Table showing Total Bonded Debt, Floating Debt, and Sinking Fund for Stockton.

Assessed Valuation.—Assessments are now at full cash value.

Table of Assessed Valuation for Stockton from 1907 to 1908, including Real, Personal, and Total values.

POPULATION.—In 1907 (est.) 93,000; in 1905 it was 83,363; in 1900 it was 75,935; in 1890 it was 58,313; in 1880 it was 41,659; in 1870 it was 20,045.

CAMDEN COUNTY. John W. Sell, Collector.

Table of Camden County Bonds including Asylum, Bridge, and Court-House Bonds.

INTEREST on the asylum bonds is payable at the County Collector's office; on the court-house, road-improvement bonds and the bridge bonds at the United States Mortgage & Trust Co., New York.

CAPE MAY. Frederick J. Melvin, Mayor; John W. Thompson, Recorder.

Table of Cape May Bonds including School, Refunding, and Road Improvement Bonds.

INTEREST is payable at Cape May.

CLAYTON SCHOOL DISTRICT. B. Stranger, Clerk.

Table of Clayton School District Bonds including Sewer, School, and Road Bonds.

INTEREST on the sewer bonds and the \$20,000 school issue is payable in Elizabethtown; on all other bonds in New York.

CUMBERLAND COUNTY. E. P. Bacon, Co. Collector.

Table of Cumberland County Bonds including Asylum, Bridge, and Road Bonds.

INTEREST on the sewer bonds and the \$20,000 school issue is payable in New York City; on other issues at Bank of Montclair, N. J.

DOVER. F. W. E. Minderman, Clerk.

Table of Dover Bonds including School, Water, and Sewer Bonds.

INTEREST on the school bonds and the water 4s is payable at the National Union Bank, Dover; on the water 3 1/2s at the Dover Trust Co.

EAST ORANGE. C. T. Hedge, Auditor.

Table of East Orange Bonds including Sewer, School, and Water Bonds.

INTEREST on the school bonds and the water 4s is payable at the National Union Bank, Dover; on the water 3 1/2s at the Dover Trust Co.

Table of Loans and Public Playground Bonds for various municipalities.

INTEREST is payable at office of City Treasurer.

ELIZABETH. P. J. Ryan, Mayor; Peter Bonnett, Compt'r.

Table of Elizabeth Bonds including School, Fire, and Damage Bonds.

A sinking fund of about \$75,000 per annum is applied to redemption of outstanding bonds.

ENGLEWOOD. D. Mackay, Mayor; Geo. H. Payson, Treasurer; R. Jamieson, Clerk.

Table of Englewood Bonds including School, Fire, and Hospital Bonds.

INTEREST on the \$15,000 fire and \$18,000 school at the U. S. Mort. & Trust Co., N. Y. City; on all others at the Citizens' Nat. Bank, Englewood.

ESSEX COUNTY. Edw. L. Conklin, Auditor; P. J. McGuinness, County Collector.

Table of Essex County Bonds including Court-House, School, and Road Bonds.

INTEREST on the \$1,000,000 issue of park bonds at the office of J. & W. Seligman & Co. of New York City and Seligman Bros. of London; on all other bonds at the Manufacturers' National Bank, Newark.

FRANKLIN. See Nutley.

GLEN RIDGE. George C. White, Mayor.

Table of Glen Ridge Bonds including Sewer, School, and Road Bonds.

INTEREST on the \$2,500,000 park bonds, on the hospital bonds and on the Court House bonds is payable by the United States Mortgage & Trust Co., New York City; on the \$1,500,000 issue of park bonds at the office of J. & W. Seligman & Co. of New York City and Seligman Bros. of London; on all other bonds at the Manufacturers' National Bank, Newark.

GLOUCESTER CITY. Thos. J. Foley, Treasurer.

Table of Gloucester City Bonds including Sewer, School, and Water Bonds.

INTEREST is payable at City Hall.

GUTTENBERG SCHOOL DISTRICT. (P. O. Station A, Weehawken.)

Table of Guttenberg School District Bonds including Sewer, School, and Water Bonds.

INTEREST is payable at the Hackensack National Bank.

HARRISON. Jos. P. Riordan, Mayor. B. P. Walsh, Treas.

Table with columns for item description and amount. Includes Street renewal, Water, Refunding, Town Hall, School, Paving, Street, and Redemption certificates.

HOBOKEN. Fred Kaufmann, Comptroller; James H. Londrigan, Clerk.

Table with columns for item description and amount. Includes City Loan, Library Bonds, Funding Bonds, School-house Bonds, Sewer Bonds, Water Bonds, and Refunding Bonds.

INTEREST on water bonds is payable at Water Register's office; on other registered bonds at the City Treasurer's office.

Table with columns for item description and amount. Includes TOTAL DEBT, ETC., Total bonded debt, and Sinking funds.

Net debt, Floating debt, and sinking fund details. Includes text: 'The sinking fund receives yearly a portion of the license fees and moneys collected from assessment after certificates are paid.'

CITY PROPERTY.—The city owns parks, public buildings, a water system and other assets amounting to over 1 1/4 million dollars.

ASSESSED VALUATION.—The city's assessed valuation (since 1906 at about cash value) and tax rate have been as follows:

Table with columns for Year, Real Estate, Personal Property, 2d Class RR. Prop., Ass'd Val., and Rate of Tax per \$1,000.

POPULATION.—In 1905 was 65,468; in 1900 it was 59,364; in 1890 it was 43,648; in 1880 it was 30,999; in 1870 it was 20,297.

HUDSON COUNTY. Stephen M. Egan, Collector.

This county contains the cities of Jersey City, Hoboken and Bayonne. The county seat is Jersey City.

Large table with columns for item description and amount. Includes Bridge Bonds, Tuberculosis Hospital Bonds, Viaduct Bonds, Alms House Bonds, Building Bonds, Public Road Bonds, Boulevard Repair Bonds, Lunatic Asylum Bonds, Hoboken Extension, Snake Hill Purchase Bonds, Soldiers' & Sailors' Grave Bonds, Judgment Bonds, Park Bonds, and Refunding Bonds.

INTEREST is payable at office of County Collector, Jersey City, N. J.

ASSESSED VALUATION and tax rate have been as follows:

Table with columns for Year, Real Estate, Personal Property, Total, and Tax rate per \$1,000.

POPULATION.—In 1905 was 449,779; in 1900 it was 386,048; in 1890 it was 275,126; in 1880, 187,944; in 1870, 129,097. In 1908 it was 487,991.

IRVINGTON. W. T. Glorieux, Mayor.

This town is in Essex County.

Table with columns for item description and amount. Includes School Bonds and Bonded Debt.

JERSEY CITY. H. Otto Wittpen, Mayor; Francis Gormley, Comptroller.

On Feb. 13 1900 the citizens authorized the purchase of a water plant for the sum of \$7,595,000. V. 70, p. 344. A contract was signed in 1899 with Patrick H. Flynn (subsequently assigned to the East Jersey Water Co. and by them to the Jersey City Water Supply Co.) to build the water works, the same to be completed by Dec. 25 1903. The time was further extended to March 1 1904, but it was not until Nov. 18 1904 that the contractors wrote the city that the plant had been completed. The city has as yet paid nothing on this plant, the matter being in litigation; on May 2 1908 Vice-Chancellor Stevens at Newark rendered a decision in the case, fixing the amount due by the city; for details of this decision see V. 86, p. 1288.

LOANS—When Due.

Table with columns for item description and amount. Includes Refund'g Assess'm't Bonds, City Government, City Hall, Refunding, Fire Department, Police Department, Greenview Dock, Police Stations, Refunding Bonds, Hospital, Assessment Bonds, Floating Debt, Maturing Bonds, Differences, &c., Public Library Bonds, Water, and Street Lighting.

Secured by special sinking fund. a These are assessment bonds.

* Principal and interest paid by a special tax levy.

INTEREST is paid by the Merchants' Exch. Nat. Bank of New York.

Table with columns for item description and amount. Includes TOTAL DEBT, General account debt, Assessment account debt, Temporary loans, and Improvement certificates.

Total liabilities (excluding water debt) \$14,156,831.12

Cash in City Treasury \$1,151,131.38

Cash and bonds held in sinking funds \$2,525,053.63

Taxes due and unpaid \$3,035,272.00

Assessments due and unpaid \$1,978,197.71

City property \$5,999,096.20

Other items \$102,493.34

Total resources \$17,140,264.33

Water debt (not included above) \$4,840,000.00

Water sinking fund (not included above) \$1,337,807.04

Net water debt \$4,146,192.96

SINKING FUNDS.—The sinking funds, all of which are invested in the city's bonds and certificates, on Dec. 1 1907, were as follows:

General sinking funds \$3,008,704.82

Water sinking funds \$1,496,500.00

Total \$4,505,204.82

ASSESSED VALUATION

Table with columns for Year, Real Estate, Personal Property, Railroad, Total, and Tax rate per \$1,000.

* The large decrease in the values for 1908 is due mainly to a recent decision of the courts that the power to assess second-class railroad property is vested in the State and not in the local boards.

POPULATION.—In 1905 it was 23,659; in 1900 it was 206,433; in 1880 it was 163,063; in 1860 it was 120,722; in 1870 it was 82,546.

KEARNEY. Burton E. Canfield, Treasurer.

This town is in Hudson County.

Table with columns for item description and amount. Includes Funding Bonds, Fire Department, Water Bonds, School Bonds, Refunding Bonds, and Assessment Bonds.

INTEREST on refunding bonds due 1925 is payable at the New Jersey Title Guarantee & Trust Co. of Jersey City; on all other issues at the West Hudson County Trust Co. of Harrison.

LONG BRANCH. Thos. R. Woolley, Comptroller.

This city is in Monmouth County.

Table with columns for item description and amount. Includes Board Walk Bonds, General Refunding Bonds, and Assessment Bonds.

INTEREST on beach and park bonds payable at Treasurer's office.

LONG BRANCH SCHOOL DISTRICT. C. Francis, Sec'y.
LOANS— When Due.
 4 1/2 M-S \$19,000 Sept 1 1912
 5 1/2 '85 30,000 1915
 5 1/2 '98 45,000 1930
 5 1/2 '97 6,000 1927

MADISON. S. G. Willits, Clerk.
 This borough is in Morris County.
LOANS— When Due.
Road Bonds.
 4 1/2 F-A \$11,000 1909-1916
 (\$2,000 due yearly)
School Bonds.
 5 A-O \$15,000 1917-1931
Refunding Light Bonds.
 4 F-A \$20,000 1919
 4 A-O 15,000 1923
 INTEREST is payable at the First National Bank of Madison.

MERCER COUNTY. Edward P. Mount, Collector.
 County seat is Trenton.
LOANS— When Due.
Bridge Bonds.
 5 M-S \$5,000 Feb 1 1909
 4 J-J 30,000 Jan 1 1923
 4 1904 F-A 19,800 Aug 1 1923
 4 M-S 14,000 Mch 1 1924
 4 M-N 10,000 May 1 1925
 4 '05 M-S 54,900 Sept 1 1925
 4 '05 J-D 7,950 Dec 1 1925
Road Improvement Bonds.
 4 A-O \$30,000 1910
 4 J-D 100,000 June 1 1933
 3 1/2 '03 F-A 61,000 1933
 4 '04 J-D 18,000 Dec 1 1934
 4 J-D 103,000 1935
 34,470
Armory Bonds.
 4 J-D \$25,000 Dec 2 1916
 INTEREST payable at County Collector's office.

MERCHANTVILLE.
 This borough is in Camden County.
LOANS— When Due.
Sewer Bonds
 5 '08 J-J \$70,000 July 1 '23 & 33
 INTEREST on the sewer bonds is in Camden.

MIDDLESEX COUNTY. H. Raymond Groves, Collector.
 County seat is New Brunswick.
LOANS— When Due.
Renewal Bonds.
 4 J-J \$15,000 Jan 1 '09-11
 3 1/2 J-J 15,000 Jan 1 '12-14
 4,000 Jan 1 1915
 3 1/2 J-J 18,000 1916-1919
 4 J-J 8,000 1920-1921
 4 J-J 9,000 1917-1924
 4 '05 8,000
 4 8,000
Road Bonds.
 3 1/2 J-J \$3,200 1909-1912
 3 1/2 F-A 12,000 Feb 9 '01-11
 4 A-O 21,500 Apr 1 '09-13
BONDED DEBT Jan 1908 \$33,000
 Assessed valuation 1908...1,768,679
 Tax rate (per \$1,000) 1908...\$19.50
 payable at the Central Trust Co. in Camden.

MILBRUN TOWNSHIP. W. Campbell, Treasurer.
 This township is in Essex County.
LOANS— When Due.
Sewer Bonds.
 4 1/2 M-S \$70,000 Sept 1 1923
 4 1/2 M-S 35,000 Sept 1 1933
 4 1/2 '04 M-S 35,000 Sept 1 1934
 4 M-N \$35,000 \$2,000 yrlly
 INTEREST on sewer bonds is payable at U. S. Mortgage & Trust Co., New York City.

MONTCLAIR. Henry V. Crawford, Mayor; S. Stuart, Treas.
 This town is situated in Essex County.
LOANS— When Due.
School Bonds.
 5 M-N \$13,000 1909-1921
 4 1/2 M-S 9,000 Sept 1 '09-11
 5 J-J 109,050 Jan 1 1911
 3 1/2 J-J 5,000 July 1 '09-13
 5 M-N 27,500 May 1 1913
Fire House Bonds.
 4 A-O \$4,000 Apr 1 1921
Railroad Bonds.
 5 M-N \$10,000 Nov 1 1909
 5 M-N 135,000 Nov 1 '10-18
 INTEREST on the railroad bonds is payable at the office of the Mutual Benefit Life Insurance Co., Newark, N. J.; on the \$100,000 of sewer bonds at the National Shoe & Leather Bank of New York City; on all other issues at the Bank of Montclair, Montclair, N. J.

MORRIS COUNTY. Jos. F. McLean, Collector.
 Morristown is the county seat.
LOANS— When Due.
Road Bonds.
 4 1/2 '95 J-D \$360,000 1935
 (Subject to call after 1905.)
 BOND. DEBT May 12 '08 \$360,000
 Total valuation 1907...44,384,091
 INTEREST is payable at the Morristown Trust Co.

MORRISTOWN. J. J. Owens, Treasurer.
 This town is in Morris County. The \$400,000 sewer bonds mentioned below are issued as the work progresses. Up to Oct. 1 1908 \$150,000 had been placed.
LOANS— When Due.
Sewer Bonds
 4 1/2 '07 J-J \$400,000 Jan 1 1948
 (Subject to call after Jan 1 1918.)
 TOT. BD. DEBT. Oct 1 '08 \$150,000
 INTEREST payable at the National Iron Bank in Uniontown.

NEWARK. J. H. Bacheller, Comptroller.
 Newark is situated in Essex County.
LOANS— When Due.
School Bonds.
 3 1/2 '97 A-O \$230,000 Oct 1 1917
 4 '96 J-D 100,000 June 1 1916
 4 '98 F-A 100,000 Aug 8 1918
 3 1/2 '99 J-D 300,000 Dec 1 1929
 3 1/2 '02 J-J 100,000 Oct 1 1932
 3 1/2 '03 M-N 100,000 May 1 1933
 3 1/2 '03 J-D 15,000 1933
 4 '04 A-O 200,000 Apr 1 1934
 3 1/2 '05 A-O 370,000 Apr 1 1935
 (Subject to call Apr 1 1945.)
 3 1/2 '05 J-J 70,000 July 1 1935
 3 1/2 '05 M-N 250,000 Nov 1 1935
 (Subject to call Nov 1 1945.)
 3 1/2 '06 A-O 650,000 Apr 1 1956
 (Subject to call Apr 1 1946.)
 3 1/2 '06 F-A 65,000 Aug 1 1956
 (Subject to call Aug 1 1946.)
 4 '07 M-N 1,165,500 May 1 1937
 (Subject to call May 1 1947.)
 4 '08 A-O 1,286,000 Oct 1 1958
 (Subject to call after Oct. 1 1948.)

LOANS— When Due. Water Debt.—(Con.)
Track Elevation Bonds.
 3 1/2 '02 J-J \$500,000 Jan 1 1932
 4 '04 M-N 100,000 May 19 1934
 3 1/2 '04 F-A 450,000 Aug 1 1934
 3 1/2 '05 M-N 230,000 Nov 1 1935
 (Subject to call Nov 1 1945.)
 4 '08 M-S 200,000 Sept 1 1938
 (Subject to call after Sept. 1 1948.)
Sewer Bonds
 6 1/2 '79 M-S \$180,000 Mch 1 1909
Old Burying Ground Lease.
 3 1/2 '99 A-O \$25,000 Apr 1 1909
Water Debt.
 5 1/2 '79 M-S \$100,000 May 1 1909
 5 1/2 '91 M-S 70,000 Sept 15 1911
 4 1/2 '85 F-A 200,000 Feb 1 1915
 4 1/2 '85 M-N 15,000 Nov 1 1915
 4 1/2 '88 M-S 20,000 Mch 1 1918
 4 '90 J-D 20,000 Dec 31 1910
 4 '84 A-O 30,000 Oct 1 1914
 4 '86 F-A 12,000 Aug 1 1916

VAILSBURG BONDS— Annexed Jan. 1 1905.
LOANS— When Due. Water.
Sewer.
 4 1/2 '04 J-J \$140,000 Jan 1 1934
 4 1/2 '04 A-O 10,000 Oct 1 1934
School.
 4 '03 M-J \$12,000 1909-1920
 4 1/2 '03 M-N 25,000 Nov 1 1933

INTEREST is payable at office of City Treasurer and at local banks.
TOTAL DEBT, SINKING FUNDS, &c.
 Dec. 31 1907. Dec. 31 1906. Dec. 31 1905.
 Tot. bonded debt (incl. water debt) \$23,973,500 \$22,925,000 \$23,262,000
 Sinking funds 7,623,359 7,059,902 7,886,172
 Net bonded debt \$16,350,141 \$15,865,098 \$15,875,828
 Water debt (included above) \$11,937,000 \$11,957,000 \$12,067,000
 Temporary loans (additional) \$2,435,146 \$2,129,000 \$1,645,000
 The sinking fund receives each year an amount equal to about 3% of the bonds outstanding. Temporary loan bonds are only issued against such assets as unpaid taxes of the last two years, which are not applied to the payment of tax-arrearage bonds, and unpaid assessments for street paving and sewer improvements.

DEBT LIMITATION.—Fifteen per cent of the total valuation.
ASSESSED VALUATION.—Assessment about full value.

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Total Tax per 1,000.
1908	—	—	\$25,730,703	\$16.30
1907	246,614,181	51,815,001	298,429,242	16.90
1906	239,221,886	47,432,144	286,654,030	22.40
1904	138,405,027	35,342,378	173,747,405	22.70
1900	118,389,435	31,716,725	150,106,160	22.40
1890	88,526,690	23,985,890	112,512,580	18.20
1880	65,733,315	17,631,995	83,365,310	—

 POPULATION.—In 1905 was 283,289; in 1900 it was 246,970; in 1890 it was 181,630; in 1880 it was 136,508.

NEW BARBADOES TOWNSHIP SCHOOL DISTRICT.
 I. I. Demarest, Clerk.
 This district is in Bergen County.
LOANS— When Due. BOND. DEBT Jan 13 '08...\$157,500
 4 '05 F-A \$45,000 Aug 1 '34-'42 Assessed valuation 1907...\$437,700
 5 1/2 '08 J-M 30,000 Sept 1 '20-'29 School tax (per \$1,000) 1907...\$6.60
 5 '08 J-J 55,000 Jan 15 '31-41

NEW BRUNSWICK. O. O. Stillman, City Treasurer.
 This city is situated in Middlesex County.
LOANS— When Due. **LOANS—** When Due.
Sinking Fund Bonds. **Sinking Fund Bonds—(Con.)**
 3 1/2 '94 M-S \$40,000 Sept 1917
 4 1/2 '94 A-O 95,000 Oct 1919
 4 1/2 '95 M-N 65,000 Nov 1920
 4 1/2 '96 M-N 68,000 Nov 1921
 4 '97 M-N 10,000 Nov 1921
 4 '97 M-N 201,000 May 1922
 4 '97 M-N 97,000 Nov 1922
 4 '98 M-N 110,000 May 1923
 3 1/2 '98 M-N 24,000 July 1923
 3 1/2 '98 M-N 29,000 Aug 1923
 4 '98 M-N 62,000 Nov 1923
 3 1/2 '99 M-N 2,000 Jan 1924
 3 1/2 '99 M-N 2,000 Feb 1924
 3 1/2 '99 M-N 48,000 Mch 1924
 3 1/2 '99 M-N 25,000 Nov 1924
 3 1/2 '99 M-N 5,300 Dec 1924
 3 1/2 '00 M-N 3,375 Feb 1925
 3 1/2 '00 M-N 4,350 Apr 1925
 3 1/2 '00 M-N 3,375 June 1925
 3 1/2 '00 M-N 13,000 Nov 1925
 3 1/2 '01 A-O 15,500 Jan 1926
 3 1/2 '02 F-A 1,925 Feb 1927

INTEREST on the 5s is payable at the Hackensack Nat. Bk. in Hackensack.
NEW BRUNSWICK. O. O. Stillman, City Treasurer.
 This city is situated in Middlesex County.
LOANS— When Due. **LOANS—** When Due.
Sinking Fund Bonds. **Sinking Fund Bonds—(Con.)**
 3 1/2 '02 F-A \$12,566 Dec 1927
 3 1/2 '02 J-D 11,600 Dec 1927
 3 1/2 '03 M-N 15,000 May 1928
 3 1/2 '03 M-N 20,766 Nov 1928
 3 1/2 '04 M-S 48,000 Mch 1 1929
 3 1/2 '05 M-S 10,000 Oct 1 1925
 4 '05 12,000 Sept 1925
 5 '07 10,500 Nov 1917
 4 '08 10,000 Mch 1918
Paving Bonds
 4 '08 \$17,000 1938
Library Bonds.
 4 \$12,000 Sept 1932
Repayment Bonds
 4 M-S \$50,000 Sept 1 '32
 BOND. DEBT Apr 1 '08 \$1,167,207
 Sinking fund and cash 467,498
 NET DEBT Apr 1 1908 702,458
 Total valuation 1907...10,960,414
 Tax rate (per \$1,000) 1907...\$19.00
 Population in 1900...20,006
 Population in 1905...23,135

INTEREST on Library and Re-pavement bonds is payable at the Brunswick Trust Co.; on all other bonds at the National Bank of New Jersey, New Brunswick, where principal will be payable at maturity.
NEWTON. Joseph Coult Jr., Attorney.
 This town is in Sussex County.
LOANS— When Due. Incorporated 1864.
Water Bonds. BOND. DEBT Jan 1 '01...\$233,000
 4 J-J \$118,000 Sinking fund...10,350
 Assessed valuation 1907...\$2,721,830
 Tax rate (per \$1,000) 1907...\$17.10
 Population in 1903...4,222
Sewer Bonds.
 4 '05 A-O \$100,000 Oct 2 1935
School Bonds
 5 J-J \$14,000 Jan 1 '09-'22

NORTH BERGEN.
 This township (P. O. Jersey City) is in Hudson County.
LOANS— When Due. Assessed valuation 1907...\$5,240,975
Improvement Bonds Tax rate (per \$1,000) 1907...\$19.28
 5 '08 J-J \$135,000 July 1 1938 Population in 1905...11,134

NUTLEY. Max P. Kaufmann, Town Accountant.
 This town, located in Essex County, was formerly the township of Franklin. Name and government changed by Legislative Act of 1902.
LOANS— When Due. **Water Bonds.**
Refunding Road Bonds. 4 A-O \$42,000 Apr 1 1915
Road Bonds. 4 '04 A-O \$5,000 Apr 1 1914
 5 '07 13,000
 (Subject to call after 1910.)
Sidewalk Bonds.
 4 1/2 F-A \$3,000 Feb 1 1910
 4 1/2 F-A 11,000 Feb 1 1911
 4 '06 M-N 6,000 May 1 1916

INTEREST is payable in Nutley and at local banks.
NUTLEY SCHOOL DISTRICT. Frederic Clements, Clerk.
LOANS— When Due. BONDED DEBT Nov '08 \$108,000
 4 '06 J-J \$52,000 July 1 1946 Assessed valuation 1907...\$4,146,233
 5 A-O 20,000 1911 School tax (per \$1,000) '07...\$7.40
 4 J-D 28,000 1931
 4 M-S 8,000 1914

ORANGE. Willett B. Gano, City Clerk; F. G. Coughtry, Collector of Taxes; H. W. Berryman, Chair. Fin. Com.
 Orange is situated in Essex County. Incorporated as a town Jan. 31 1860; as a city April 3 1872.

LOANS—

Street Assessment Bonds.	When Due.	Sewer Assessment Bonds.	When Due.
4s A-O \$12,000	1909-1914	4s J-J \$5,000	1909
Sewer Bonds.		School House Bonds.	
6s F-A \$57,000	1929-1933	4 1/2s J-J \$60,000	July 1 '13-'18
5s J-D 5,000	June 1 1922	4 1/2s J-J 40,000	July 1 '24-'31
5s J-D 250,000	June 1 '23-'22	4s '04 J-D 25,000	July 1 1932
5s J-J 16,000	Jan 1 1909	4s '05 J-D 125,000	Dec 1 1934
5s J-J 16,000	Jan 1 '10-'11	4s M-N 8,000	1912
5s J-J 20,000	Jan 1 '13-'14	4s '05 J-D 15,000	1935
5s J-J 60,000	Jan 1 '15-'18	4 1/2s '08 A-O 110,000	Apr 1 1938
5s J-J 80,000	Jan 1 '19-'22	4s J-D 5,000	1937
5s J-J 50,000	Jan 1 '29-'32	Water Bonds.	
4 1/2s J-J 105,000	1909-1914	5s A-O \$344,000	Oct 1 1912
4 1/2s A-O 125,000	1915-1921	4s F-A 90,000	Aug '24-'29
4s J-D 50,000	1909-1922	5s '08 F-A 200,000	Feb 1 1938
Tax Arrears.		4 1/2s '08 J-D 180,000	June 1 1938
4s A-O \$14,000	Apr '09-'10	Funding Bonds.	
4s A-O 24,000	Apr 1 '09-'12	4s '07 J-J \$54,000	Jan 1 1937
4s A-O 39,000	Apr 1 '09-'15	4s '07 Street Imp't Bonds.	

INTEREST is payable at the Orange National Bank of Orange.
 TOTAL DEBT &c. Oct. 1 '08. Nov. 1907. Apr. 1 '06. Apr. 1 '05.
 Total municipal debt \$2,210,224 \$1,679,000 \$1,729,000 \$1,790,300
 Sinking funds 361,949 311,598 330,017 320,538

Net debt	\$1,848,275	\$1,367,402	\$1,398,983	\$1,478,763
Water debt (incl. above)	\$814,000	\$434,000	\$434,000	\$434,000
Floating debt (additional)	379,691	593,781	269,068	189,691
CITY PROPERTY is valued at \$3,740,000.				
ASSESSMENT VALUATION.—The city's assessed valuation (about 85% to 90% actual value) and tax rate for a series of years have been as follows:				
Yrs.—	Real Estate.	Personal Property.	Total Ass'd	Tax Rate
1908	\$17,196,950	\$1,510,900	\$18,692,850	\$18.60
1907	16,715,300	5,460,750	22,176,050	17.70
1906	15,995,600	1,862,050	17,857,650	20.00
1905	10,248,394	1,282,175	11,530,579	25.40
1904	9,210,200	1,126,988	10,337,188	27.60
1899	5,950,000	782,000	6,732,000	27.00
1880	3,937,700	529,100	4,466,800	21.00

POPULATION.—In 1907 (est.) 27,500; in 1905 it was 26,101; in 1900 it was 24,141; in 1890 it was 18,844; in 1880 it was 15,207; in 1870 it was 9,348.

PASSAIC. John E. Aekerman, Treas.; Z. A. Van Houten, Comptroller.

This city is in the county of the same name. Incorporated April 22 1873.

LOANS—

When Due.	School House Bonds.	When Due.
8 '08 \$90,000	4 1/2s J-D \$35,000	Dec 1 '13-'17
City Bonds.	3 1/2s J-D 47,000	1921-1930
5s J-D \$11,000	5s M-S 9,000	1912
5s J-J 6,000	5s M-S 7,000	1909-1915
5s J-J 11,500	4 1/2s F-A 18,000	1909-1914
5s M-N 16,000	4 1/2s M-N 22,000	Nov '16-'17
5s M-S 7,500	3 1/2s A-O 28,000	1919-1920
4 1/2s F-A 7,500	3 1/2s M-S 50,000	1911-1920
3 1/2s M-N 36,000	4s A-O 20,000	1924
3 1/2s J-J 29,000	4s '06 M-N 100,000	1926
Street Imp. Bonds.	4 1/2s '08 M-S 72,250	Mich 1 1938
\$10,000	5s J-D 33,000	1909-1915
10,000	5s BONDED DEBT Oct 1 '08	\$736,750
30,000	Assessment debt	169,716
J-D 20,000	Floating debt	52,500
1909-1912	Sinking fund	13,601
Hospital Bonds.	Total valuation 1908	28,432,804
3 1/2s F-A \$5,000	(Assessment about full value.)	
4s '06 M-N 25,000	Total tax (per \$1,000) 1908	\$14.60
Funding Bonds.	Population in 1905	37,837
3 1/2s F-A \$36,000	Population in 1908 (est.)	45,000
3 1/2s F-A 40,000	Population in 1908 (est.)	45,000

INTEREST is payable at Passaic National Bank, Passaic.

PASSAIC COUNTY. John L. Conklin, Collector.

County seat is Paterson.

LOANS—

When Due.	Court House Bonds—(Con.)	When Due.
5s F-A \$104,000	4s F-A \$100,000	Feb '10-'11
4s J-J 10,000	4s J-J 125,000	Jan 1 '14-15-16
4s '05 A-O 65,000	4s M-N 25,000	May 1 1919
65,000	Road Bonds.	
Apr 1 1925	4s '07 J-J \$50,000	July 1 1918
30,000	TOTAL DEBT Oct 1 '08	\$1,044,000
Sept 2 1927	Floating debt	\$75,000
20,000	Total valuation 1908	139,064,380
Sept 1 1919	(Assessment full value.)	
Rebuilding Bonds.	State & Co. tax (per \$1,000) '08	\$54.13
4s M-S 60,000	Population in 1905	175,858
4s '04 J-J 300,000	Court House Bonds	
4s F-A 350,000	4s F-A 350,000	Aug 1 1909

INTEREST is payable at First National Bank, Paterson.

PATERSON. John Donahue, Comptroller; William Berdan, Chairman Board of Finance.

This city is in Passaic County. Incorporated as a city March 19 1851.

LOANS—

When Due.	School Bonds.	When Due.
5s '03 F-A \$25,000	4s '07 M-N \$150,000	May 1 1909
4 1/2s '05 A-O 25,000	4s '01 M-S 150,000	Mich 1 1911
4s '08 A-O 50,000	4s '05 M-N 110,000	May 1 1915
4s '08 F-A 15,000	4 1/2s '08 M-N 100,000	May 1 1918
4s '09 A-O 50,000	Sewer Appropriations	
4s '00 J-D 100,000	4s '95 J-D \$270,000	June 1 1910
4s '04 M-S 70,000	4s '09 F-A 18,000	Aug 1 1916
4s '04 M-N 54,000	4 1/2s '04 J-D 39,000	Dec 1 1909
4s '05 M-S 275,000	Renewal Bonds.	
4s '08 J-D 36,000	4s '87 J-D \$30,000	Dec '09-'16
4 1/2s '07 J-J 81,000	4s '87 J-D 12,500	Dec 1909
4 1/2s '08 M-N 200,000	4s '88 J-D 4,500	Dec 1913
Park Bonds.	4s '89 J-D 85,000	Dec 1914
4s '88 A-O \$100,000	4s '00 J-D 20,000	Dec 1 1909
4s '90 J-D 20,000	4s '00 M-N 38,000	May 1910
5s '91 J-D 18,000	4s '00 J-D 39,000	Dec 1 1910
5s '92 J-D 15,000	4s '01 M-N 38,000	May 1 1911
Building Bonds.	4s '01 M-N 39,000	Nov 30 1911
4s '04 A-O \$40,000	4s '02 M-N 49,000	Dec 1 1917
4s '00 J-J \$50,000	4s '02 J-D 38,000	May 1 1922
Sewer Bonds.	4s '03 A-O 25,000	Apr 1 1923
4s '00 J-J \$50,000	4s '03 M-N 35,000	May 1 1923
City Hall Bonds.	4s '03 J-D 55,000	Dec 1 1923
5s '03 A-O \$10,000	4s '04 F-A 25,000	Feb 1 1924
4 1/2s '04 M-N 120,000	4s '04 A-O 35,000	Apr 1 1924
4s '04 J-J 100,000	4s '04 M-N 40,000	Nov 14 1924
4s '02 F-A 75,000	4s '05 J-D 75,000	Dec 1 1925
Funded Debt Bonds.	4s '06 J-D 115,000	Dec 1 1926
4 1/2s '05 A-O \$40,000	4 1/2s '07 J-J 190,000	July 1 1937
4s '04 J-D 500,000	4 1/2s '08 M-N 100,000	May 1 1938

INTEREST is payable at the City Treasurer's office.
 TOTAL DEBT Oct. 1 '08. Nov. 1 '06. Feb. 2 '06.
 Total bonded debt \$4,119,500 \$4,203,500 \$4,253,000 \$4,267,000
 Bills payable, cts., &c. 757,922 779,658 1,146,932 749,946

Total debt \$4,897,422 \$4,983,158 \$5,399,932 \$5,016,946
 The sinking fund on Oct. 1 1908 aggregated \$614,628.61. The value of the city property is \$2,901,190.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total Assessed Val.	Rate of Tax
1908	\$76,848,715	\$15,917,344	\$92,766,059	\$17.60
1907	74,963,714	15,740,297	90,704,011	17.60
1906	40,537,453	8,141,402	48,678,855	25.00
1890	23,981,681	4,947,009	28,928,690	25.00
1880	16,348,608	3,544,517	19,893,125	21.10

* Includes 2nd class RR. property assessed at \$377,644.
 POPULATION.—In 1905 was 111,529; in 1900 it was 103,171; in 1890 was 78,347; in 1880 it was 51,031; in 1870 it was 33,579.

PERTH AMBOY. Cornelius P. Convey, Treasurer; Wm. A. Growney, Comptroller.

This city is in Middlesex County.

LOANS—

When Due.	School Bonds.	When Due.	
4s \$10,000	Mch 1919	Repaying Bonds.	
4s 36,000	Oct 1915	5s \$1,000	Apr 1 1909
4s 18,000	July 1917	Funding Bonds.	
4s 5,000	Jan 1922	5s \$170,000	Nov 1 1916
4s 37,000	Oct 1922	Sewer Bonds.	
4s '04 M-S 54,000	Sept 1 1934	4 1/2s '08 J-J \$41,000	Nov 1 1916
4s 35,000	July 1 1933	4 1/2s '08 J-J 54,000	July 1 1918
4s '06 M-S 49,000	Sept 1 1936	Tax Arrears Bonds.	
4s 25,000	Sept 1 1910	4s F-A \$15,000	Aug 1 1909
Fire Department Bonds.		Assessment Bonds.	
4 1/2s J-J \$10,000	Jan 1 1924	5s 25,000	July 1 1909
4 1/2s '04 10,000	Aug 1 1924	5s 7,000	Sept 15 1909
4s 1,200	Jan 1 1909	5s 100,000	Sept 1 1910
4s 1,000	July 1 1914	Refunding Water Bonds.	
Improvement Bonds.		4 1/2s \$17,000	Feb 1 1929
5s 2,500	Dec 1 1910	Recapitulation.	
5s 4,200	May 15 1911	Water bonds	\$657,000
5s 7,000	Mch 21 1915	School bonds	269,000
Judgment Bonds.		Assessment bonds	152,000
4s 56,000	Jan 22 1920	Tax-arrears bonds	15,000
4s 4,000	Mch 22 1920	Improvement bonds	13,700
4s 14,000	Aug 15 1920	Repaying bonds	3,000
City Hall Bonds		Reservoir bonds	10,000
4 1/2s '08 J-J \$35,000	July 1 1928	Fire Department bonds	32,400
Water Bonds.		Sewer bonds	41,000
4 1/2s \$250,000	Sept 1922	Anticipation bonds	273,700
(Subject to call Sept 1 1907.)		Funding bonds	170,000
4s 25,000	Jan 1917	TOTAL DEBT Mch 1 '08	1,660,800
4s 32,000	July 1916	Sinking fund and cash	458,157
4s J-J 50,000	July 1 1933	NET DEBT Mch 1 1908	1,202,643
4s '04 J-D 155,000	Sept 1 1935	Total valuation 1907	15,076,933
4s '05 J-J 40,000	July 1 1938	Total tax (per \$1,000) 1907	\$17.26
4s 100,000	May 1 1936	Population in 1905	25,895
CITY PROPERTY —Value of property owned by city on March 1 1908 was \$1,121,319.70.		INTEREST payable in Perth Amboy.	

PLAINFIELD. W. F. Arnold, Treasurer.

This city is in Union County. \$31,000 street and \$15,000 fire 4 1/2s offered on Nov. 27.

LOANS—

When Due.	School Bonds.	When Due.	
4s '04 J-D \$3,000	Dec 1 1912	Police Station Bonds	
50,000	June 1 '13-'22	4 1/2s '08 J-J \$5,000	July 1 1909
6,000	June 1 1923	7,000	July 1 '10-'16
6,000	June 1 1924	18,000	July 1 '17-'28
4s '05 J-D 54,000	June '25-'33	Sewer Bonds.	
4,000	June 1934	4s M-N \$35,000	May 1 '28-'34
4s '05 J-D 12,000	1909-1929	4s J-J 6,000	May 1 1935
4 1/2s '08 J-J 95,000	July 1 1928	4s J-J 79,800	1909-1912
Street Bonds.		4 1/2s '08 68,000	1909-1912
5s M-N 5,000	1909	BONDED DEBT June '08	\$489,500
5s '07 M-S 10,000	1910	Total valuation 1907	22,198,700
INTEREST is payable at the office of the City Treasurer.		Total tax (per \$1,000) 1907	\$14.70
		Population in 1905	18,468

RAHWAY. Chas. H. Angleman, Auditor and Treasurer.

This city, of Union County, was declared bankrupt in 1882, and a compromise of the debt, exclusive of the water debt (\$185,000), was forthwith agreed to with most of the leading creditors at 35 cents on the dollar, the debt, exclusive of water debt, then amounting to about \$1,200,000. This settlement was completed in 1894, and interest is now paid promptly on the new bonds. The water bonds were renewed in 1891 at 4%, an agreement having been made in 1890 by which all accrued interest at 7% was promptly paid. Incorporated 1858.

LOANS—

When Due.	Adjustment Bonds.	When Due.	
4s '82 M-N \$498,593	Nov 1 1922	Water Bonds Renewed.	
(Subject to call at any time.)		4s J-J \$185,000	July 1 1932
School Bonds.		BONDED DEBT Jan 1 '08	\$753,500
4 1/2s M-S \$35,000 &c.	Mch 1 1918	Sinking fund	5,304
Filtration Plant Bonds.		Water debt (included)	220,000
4 1/2s '06 M-N \$35,000	1936	Total valuation 1908	5,596,949
INTEREST on water board loan and school loan payable at the Mercantile Trust Co., New York; on other loans at the Rahway Nat. Bank.		(Assessment about 60% actual val.)	

RIDGEFIELD PARK. W. J. Morrison Jr., Counsel.

This village is in Bergen County. Incorporated June 23 1892.

LOANS—

When Due.	School Bonds.	When Due.	
5 1/2s J-D \$3,000	1910-1912	Road Bonds.	
28,000	1914-1927	5s Aug 25,000	Aug '25-'29
5 1/2s J-D 50,000	Dec 13 '29	BONDED DEBT Oct 1 '08	\$108,000
Sewer Improvement Bonds.		Assessments bonds & certs.	86,235
4 1/2s J-J \$36,000	July '09-'20	Floating debt	19,746
5s J-J 32,500	July '08-'22	TOTAL DEBT Oct 1 1908	211,890
6s J-J 13,000	Jan '09-'22	Assessed valuation 1908	2,219,837
INTEREST payable at the United States Mortgage & Trust Co. in New York City; the Hackensack Nat'l Bk. and the Peoples' Nat'l Bk.		Total tax (per \$1,000) 1908	\$27.00

RIDGEWOOD. J. Blauvelt Hopper, Clerk.

INTEREST on loan of 1904 and 1905 is payable at the United States Mortgage & Trust Co., New York City; other interest at Orange Nat. Bank.

WOODBURY, Ernest Redfield, Treasurer. This city is in Gloucester County, Incorporated Jan. 2 1871. LOANS—When Due. School Bonds. 4 1/2% M-N \$1,000 (Subject to call) 4 1/2% M-N \$6,000 Nov 1 '09-'14 4 1/2% O8 J-J \$20,000 Jan 1 '17-'46 Water Bonds. 4% P-A \$42,000 See below (\$5,000 due Feb 1 1911 and \$5,000 on Feb 1 every 5 years thereafter.) Funding Bonds. 4 1/2% O8 J-J \$35,000 July 1 1938 INTEREST is payable in Woodbury.

ASSESSED VALUATION has been as follows:

ASSESSED VALUATION has been as follows: Years— 1906— \$4,001,521,903 1905— 3,520,136,662 1904— 3,476,059,800 1903— 3,359,159,344 1902— 2,930,682,780 1901— 3,218,593,792 1900— 2,766,829,685 1899— 2,728,163,336 1898— 2,685,199,712 1895— 2,471,018,204 1894— 2,389,232,748 1892— 2,308,767,431

The above does not include valuation of railroad property. The State makes no general tax. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, on corporate loans on bonus on charters, &c., &c.

DEBT LIMITATION.—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution. With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows:

ARTICLE IX, SEC. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

State loans in Pennsylvania, whether created for original indebtedness or authorized to fund existing indebtedness, are usually negotiated through the Governor and Commissioners of the sinking fund.

The last Act of the Pennsylvania Legislature authorizing a public loan was the Act of June 8 1881, when a thirty-year loan was effected to fund existing indebtedness at a lower rate of interest.

The earliest date at which the last of the existing indebtedness of Pennsylvania will mature is February 1 1912, and under existing arrangements the accumulations in the sinking fund will at that time pay the total State indebtedness.

(2) County and Municipal Indebtedness.—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons elected triennially under the minority system of voting, by which the minority party in each county usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations:

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum in the aggregate at any one time, upon such valuation.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof within thirty years.

POPULATION OF STATE.— 1900— 6,302,115 1890— 2,906,215 1880— 1,049,458 1870— 528,014 1850— 231,786 1840— 810,091 1830— 428,891 1820— 1,724,033 1810— 602,365 1800— 3,521,951 1830— 1,848,233 1790— 434,373

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.

—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at the time of a like character. The date of the organization was November 27 1816, and the bank was opened for business Dec. 2 1816. The oldest ledger of the company goes back to the time of opening, and shows a deposit on that day (December 2 1816) of five dollars. The company was not incorporated until February 25 1819. The second savings institution in the State, however, did not come into existence until 1847. In 1889 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department of December 16 1907 shows that the total number of savings banks within the State, including one private savings bank, was only fourteen. The aggregate deposits of these banks at that date was \$157,392,556. There were 456,026 deposit accounts and the average deposit to each depositor was \$345.15.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following:

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions in the State of New Jersey which are not represented among the foregoing detailed returns. We add in each case the population from the State Census of 1905.

Table with columns: Place, Bonded Debt, Floating Debt, Assessed Valuation, Tax rate per \$1,000, Population 1905. Lists various municipalities like Avalon, Avon-by-the-Sea, Bergenfield, etc.

State of Pennsylvania.

ITS DEBT, RESOURCES, ETC.

Admitted as a State—One of Original Thirteen
Total area of State (square miles)—45,215
State Capital—Harrisburg
Governor (term exp. 3d Tues. Jan. 1911)—Edwin S. Stuart
Secretary of State* (term expires Jan. 1911)—Robert McAfee
Treasurer (term expires May 1910)—John O. Sheatz

*Appointed by Governor, and holds his office at Governor's pleasure.
LEGISLATURE meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.
HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to 1893, see the "State and City Supplement" of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

Table with columns: Name and Purpose, P. Ct., Interest, Principal, When Due, Outstanding. Lists Agricultural College bonds, Funding loan, etc.

Unfunded debt and debt upon which interest has ceased. 134,117
INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' Bank in Philadelphia.

Table with columns: TOTAL DEBT, &c.— Dec. 1 '07, Dec. 1 '06, Dec. 1 '05, Dec. 1 '04. Shows total public debt, sinking funds, net debt, etc.

The sinking fund on Dec. 1 1907 held the following securities: Allegheny Valley Railroad bonds, \$200,000; U. S. Government 4% bonds, \$20,000; premiums and commissions paid on same, \$6,000; cash, \$2,399,299; total, \$2,625,299. Balance in treasury Dec. 1 1907 was \$12,885,710.
The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest certificates outstanding, and bonds past-due upon which interest has ceased.

Provided also, that no ... Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this Act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, except first mortgage or lien upon real estate within this Commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district within this Commonwealth, or any other good and valid securities.

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under Special Acts to invest in Pennsylvania county and municipal bonds, notwithstanding any provisions of their charters. The law follows:

CHAPTER 77, LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under Special Acts of this Commonwealth of Pennsylvania, may notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889 as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of any State of the United States issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate situated in this State.

It will be noted that, according to the foregoing (sub-division four), Pennsylvania savings banks are allowed to invest their deposits in the bonds and stocks of any city, county, town or village in any of the United States. Furthermore, by the fifth sub-division, bonds and mortgages are left to the discretion of the trustees in all purchases, except that they must be first mortgages on improved real estate in Pennsylvania. The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

ABINGTON TOWNSHIP. Nicholas Baggs, Clerk.

This township is in Montgomery County. Bonds are free from taxes.

Table with columns: Loans, Road-Improvement Bonds, and Bonded Debt. Includes entries for 4s '08 J-J \$50,000 and 5s '03 M-N 29,500.

INTEREST is payable at the Jenkintown National Bank, Jenkintown.

ABINGTON TOWNSHIP SCHOOL DISTRICT. A. N. Baggs, President.

This district (P. O. Jenkintown) is in Montgomery County.

Table with columns: Loans, Bonded Debt, and School tax. Includes entry for 4s '08 J-J \$70,000.

INTEREST on the bonds of 1908 is payable at the Jenkintown National Bank.

ALLEGHENY (See Pittsburgh.)

ALLEGHENY SCHOOL DISTRICTS. George W. Gerwig, Secretary Board of School Comptrollers.

We give below the bonded indebtedness of the various school districts of Allegheny on June 1 1908, together with the value of school property for each.

Table with columns: Districts, Bonded Debt, Value of Property, and Totals. Lists districts from Board of Control to 12th Ward.

ALLEGHENY COUNTY. R. J. Cunningham, Comptroller; Geo. W. Foster, Treasurer.

Pittsburgh is the county seat.

Table with columns: Loans, Memorial Hall, and Court-House Bonds.

INTEREST on the compromise bonds is payable at the Fourth Street National Bank, Philadelphia, on the County poor bonds, due 1908, at the Pittsburgh Trust Co.; on all other bonds by the County Comptroller only.

TAX EXEMPT.—Nearly all bonds are free from tax to the holders, the county paying the State tax on all but the road bonds due in 1933 1938 and 1935 and the jail bonds (to be paid by the holders thereof), and the compromise 5s, which are exempt with the exception of \$199,375.68 registered bonds.

ALLENTOWN. James Hausman, Comptroller; A. L. Reichenbach, Treasurer.

Allentown is the county seat of Lehigh County.

Table with columns: Loans, City Bonds, and Refunding Water Bonds.

INTEREST is payable at office of City Treasurer. All bonds issued by this city are exempt from taxation.

ALTOONA. John P. Stouch, Comptroller.

This city is in Blair County. Incorporated 1868. Bonds are tax exempt

Table with columns: Loans, Highway Bonds, and Improvement Loan 1893.

INTEREST is payable in Altoona. District refunds all State tax paid by holders of bonds.

AVALON. E. E. Custard, Clerk.

This borough is in Allegheny County. Bonds are exempt from State tax.

Table with columns: Loans, Street Improvement Bonds, and Funding Bonds.

INTEREST is payable at the Borough Treasurer's office.

BALDWIN TOWNSHIP SCHOOL DISTRICT.

This district is in Allegheny County.

Table with columns: Loans, Sewer Bonds, and Bonded Debt.

INTEREST is payable at the Borough Treasurer's office.

BELLEFONTE. Wm. B. Rankin, Treasurer.

This borough is in Center County. Incorporated in 1801.

Table with columns: Loans, Refunding Bonds, and Bonded Debt.

INTEREST on the 3 1/4s is payable at the Farmers' and Mechanics' Bank in Philadelphia; on the 4s in Bellefonte. Bonds are tax-free to holders.

BELLEVUE. S. L. Dille, Chairman Finance Committee.

This borough is in Allegheny County. The question of annexation at Greater Pittsburgh was defeated on Feb. 18 1908 by a vote of 381 'for' to 658 'against.'

Table with columns: Loans, Improvement Bonds (tax free), and Sewer Bonds.

LOANS—When Due.

Table with columns: Loans, Refunding Bonds, and Park Bonds. Includes entries for 4s '07 F-A \$25,000 and 3s '07 F-A \$25,000.

ALLENTOWN SCHOOL DISTRICT—A. P. Zellner, Treasurer.

Table with columns: Loans, Refunding Bonds, and Bonded Debt.

INTEREST is payable at office of City Treasurer. All bonds issued by this city are exempt from taxation.

ALTOONA. John P. Stouch, Comptroller.

Table with columns: Loans, Highway Bonds, and Improvement Loan 1893.

INTEREST is payable in Altoona. District refunds all State tax paid by holders of bonds.

AVALON. E. E. Custard, Clerk.

Table with columns: Loans, Street Improvement Bonds, and Funding Bonds.

INTEREST is payable at the Borough Treasurer's office.

BALDWIN TOWNSHIP SCHOOL DISTRICT.

Table with columns: Loans, Sewer Bonds, and Bonded Debt.

INTEREST is payable at the Borough Treasurer's office.

BELLEFONTE. Wm. B. Rankin, Treasurer.

Table with columns: Loans, Refunding Bonds, and Bonded Debt.

INTEREST on the 3 1/4s is payable at the Farmers' and Mechanics' Bank in Philadelphia; on the 4s in Bellefonte. Bonds are tax-free to holders.

BELLEVUE. S. L. Dille, Chairman Finance Committee.

Table with columns: Loans, Improvement Bonds (tax free), and Sewer Bonds.

INTEREST is payable at the Pittsburgh Trust Co.

BERKS COUNTY. A. L. Rhoades, Comptroller.
Reading is the county seat. Bonds are exempt from State tax.
LOANS— When Due. Sinking fund.....\$54,587
Assessed valuation 1907, 174,672,227
(Assessment about 80% actual val.)
County tax (per \$1,000) '07.....\$3.00
Population in 1900.....159,515
Population in 1890.....137,327

BETHLEHEM. William J. Fink, Secretary.
This borough is in Northampton and Lehigh Counties. All bonds are exempt from State tax. Annexation of West Bethlehem authorized by vote Aug. 9 1904. Debt of consolidated borough follows:
LOANS— When Due. Borough of West Bethlehem Bonds.
3 1/2% '90 F-A \$19,500.00.....Feb 1 1930
(Subject to call Feb 1 1910.)
3 1/2% '01 J-D 5,000.00.....June 1 1931
(Subject to call June 1 1911.)
3 1/2% '02 F-A \$4,000.00.....Aug 1 1933
(Subject to call Aug 1 1913.)
BONDED DEBT Oct 1 '08 \$269,800
Sinking fund.....2,295
Assessed valuation 1908.....\$6,468,255
(Assessment about 70% actual value.)
Total tax rate (per \$1,000) 1908—
Northampton County side.....\$17.00
Lehigh County side.....14.80
Population in 1890.....6,762
Population in 1900.....7,293
Population in 1907 (est.).....14,000

BLAIR COUNTY. W. S. Hostler, Clerk.
Holidaysburg is the county seat. All of the bonds are tax free.
LOANS— When Due. Funded Loan.
4% J-J \$17,500.00.....July 1 1909
(Subject to call July 1 1894.)
3.65% J-J \$34,000.00.....Jan 1 1915
BONDED DEBT Oct '08.....\$419,500
Assessed valuation 1908.....40,596,873
County tax (per \$1,000) 1908.....\$5.00
Population in 1900.....85,099
Population in 1908 (est.).....100,000
INTEREST is payable at the County Treasurer's office.

BRADDOCK. Edgar I. Mills, Borough Treasurer.
This borough is in Allegheny County.
LOANS— When Due. Improvement Bonds.
4 1/2% A-O \$74,000.....
Water Bonds.....\$17,000
TOTAL DEBT Feb 1908.....\$404,500
Tax valuation 1907.....11,248,490
(Assessment about 1/2 actual value.)
Tax rate (per \$1,000) 1907.....\$5.00
Population in 1890.....8,561
Population in 1900.....15,634

BUTLER. H. E. Coulter, Sec'y Borough Council.
This borough is in Butler County. Bonds of 1906 and 1907 are tax-exempt.
LOANS— When Due. BONDED DEBT Nov 1908.....\$132,500
Assessed valuation 1908.....3,686,000
Population in 1900.....10,853
INTEREST is payable in Butler.

BUTLER SCHOOL DISTRICT. Harry L. Graham, Sec'y.
Bonds of 1907 are exempt from State tax.
LOANS— When Due. Sinking fund June 1 1908.....\$15,334
Assessed valuation 1907.....\$8,171,172
School tax (per \$1,000) 1907.....\$9.00

CANONSBURG. Jno. T. McNary, Treasurer.
This borough is in Washington County. Incorporated 1802.
LOANS— When Due. BONDED DEBT Oct '08.....\$87,000
Assessed valuation 1907.....1,737,674
(Assessment about actual value.)
Tax rate (per \$1,000) 1907.....\$25.70
Population in 1900.....2,714

CHAMBERSBURG. John D. Rice, Treasurer.
This borough is the capital of Franklin County. Incorporated 1754.
LOANS— When Due. Floating fund.....\$10,000
Sinking fund.....2,215
Total valuation 1907.....5,250,000
(Assessment is 2-3 actual value.)
Borough tax (per \$1,000) 1907.....\$9.00
School tax (per \$1,000) 1907.....7.00
Population in 1890.....7,863
Population in 1900.....8,864

CHARLEROI. Ira L. Nickeson, Clerk.
This borough is in Washington County. Incorporated Feb. 8 1892.
LOANS— When Due. BONDED DEBT May 8 '08 \$162,800
Sinking fund.....3,651
Assessed valuation 1907.....3,066,130
Tax rate (per \$1,000) 1907.....\$29.50
Population in 1900.....5,930
Population in 1907 (est.).....9,000

CHARLEROI SCHOOL DISTRICT. Bonds are tax-exempt.
LOANS— When Due. School tax (per \$1,000) 1907.....\$8.00
INTEREST is payable at the Charleroi Savings & Trust Co. in Charleroi.

CHARTIERS. This township is in Allegheny County.
LOANS— When Due. Assessed valuation 1908.....\$4,547,610

CHESTER. Frank W. Harrison, Clerk.
Chester is situated in Delaware County. Incorporated 1866.
LOANS— When Due. City Bonds (Con.).
4% '04 J-J \$70,000.....July 1 1934
(Subject to call July 1 1924.)
4% J-J 80,000.....Jan 1 1929
(Subject to call 1909.)
BONDED DEBT Apr 1 '08 \$611,000
Sinking fund.....109,646
Tax valuation 1908.....17,388,435
(Assessment about 2-3 actual value.)
Total tax (per \$1,000) 1908.....\$19.50
Population in 1908 (est.).....38,000
Population in 1900 (Census).....33,988
INTEREST is payable at City Treasurer's office.

CHESTER SCHOOL DISTRICT. Wm. M. Bowen, Secretary.
Bonds are tax exempt.
LOANS— When Due. BOND. DEBT July 1 1908.....\$225,000
Sinking fund.....17,382
Assessed valuation 1907.....17,300,000
School tax (per \$1,000) 1907.....\$5.00
4% '04 J-D 30,000.....Dec 1 1934
INTEREST is payable at the Delaware County Trust Co. in Chester.

CLARION COUNTY POOR DIST. J. C. Pierce, Clerk.
LOANS— When Due. Assessed valuation 1908.....\$8,863,007
(Assessment about 2-3 actual value.)
Poor tax (per \$1,000) 1908.....\$2.00
Population in 1906 (est.).....38,000
INTEREST payable in Clarion.

COATESVILLE. J. W. Wingard, Secretary.
This borough is in Chester County.
LOANS— When Due. Water Bonds.
4.4% J-J \$19,000.....Jan 1 1927
(Subject to call July 1 1898.)
4.4% J-J \$8,500.....1926
Improvement Bonds.
4.4% J-J \$21,300.....1930
BONDED DEBT Nov '08.....\$165,280
Total valuation 1908.....4,501,150
(Assessment is 1/2 actual value.)
Total tax (per \$1,000) 1908.....\$15.50
Population in 1900.....5,721
Population in 1908 (est.).....11,000
this borough are tax exempt.
INTEREST on the street repaving bonds is payable at the National Bank of Chester Valley, Coatesville; on the refunding and water bonds at the Borough Treasurer's office.

COATESVILLE SCHOOL DISTRICT. H. E. Williams, M. D., Secretary.
Bonds are tax-exempt.
LOANS— When Due. 4 1/2% A-O \$4,600.00.....Apr 1 1916
(Subject to call.)
3 1/2% A-O \$23,000.00.....Oct 1 '09-'31
4% F-A 15,000.....Feb 1 1926
BONDED DEBT Apr '08.....\$88,600
Assessed valuation 1908.....4,650,605
(Assessment about 2-3 actual value.)
School tax (per \$1,000) 1908.....\$6.00
Population in 1908 (est.).....12,000
INTEREST is payable at Nat. Bank of Chester Valley, Coatesville.

COLUMBIA. Columbia is in Lancaster County. Incorporated April 1814. Bonds are tax-exempt.
LOANS— When Due. Sinking fund.....\$800
Tax valuation 1903.....3,555,500
(Assessment about 50% actual value.)
Total tax (per \$1,000) 1908.....\$17.50
Population in 1900.....12,316
Population in 1908 (est.).....13,000
INTEREST is payable at the Columbia Trust Co., Columbia

COLUMBIA SCHOOL DISTRICT. Columbia National Bank, Treasurer.
LOANS— When Due. BONDED DEBT Oct 1908.....\$47,800
Assessed valuation 1908.....3,666,241
Value school property 1907.....122,893
School tax (per \$1,000) 1907.....\$7.00
4% A-O \$17,800.00.....Apr 1 1915
(Subject to call.)
Building Bonds (tax free).
4% '05 F-A \$30,000.00.....Aug 1 1935
(Subject to call Aug 1 1915.)
INTEREST payable at the Columbia National Bank, Columbia.

COLUMBIA COUNTY. A. B. Black, Commissioner's Clerk.
Bloomsburg is the county seat. Bonds are tax exempt.
LOANS— When Due. BONDED DEBT Oct '08.....\$192,000
Assessed valuation 1907.....\$12,055,894
County tax (per \$1,000) 1907.....\$4.00
Population in 1900.....39,896
INTEREST payable at Bloomsburg

CONNELLSVILLE. Isaac W. Rutter, Treasurer.
This borough is in Fayette County. Incorporated in 1806. All bonds, with the exception of the sewer issue, are non-taxable.
LOANS— When Due. Sewer Bonds.
4% M-N \$50,000.....1920
(Subject to call after 5 years.)
BONDED DEBT Apr 1908.....\$104,000
Floating debt.....26,000
Sinking fund.....13,000
Assessed valuation 1907.....4,000,000
(Assessment about 1/2 actual value.)
Total tax (per \$1,000) 1907.....\$27.00
Population in 1900.....7,160
INTEREST is payable in Connelleville and Pittsburgh.

CONNELLSVILLE SCHOOL DISTRICT. Frank O'Connor Jr., Secretary.
LOANS— When Due. 4 1/2% '05 J-D \$48,000.....Dec 1 '08-'10
(See V. 81, p. 1624, for maturity.)
BONDED DEBT Apr '08.....\$60,000
Assessed valuation 1907.....3,600,000
School tax (per \$1,000) 1907.....\$7.50
5% '07 J-D 1,000.....Dec 1 1912
6,000.....Dec 1 '13-'16
2,500.....Dec 1 1917

CORAOPOLIS. E. C. Harper, Borough Clerk.
This borough is in Allegheny County. Bonds are exempt from State tax.
LOANS— When Due. Street & Sewer Imp't Bonds.
4 1/2% '08 J-J \$20,000.....July 1 1938
BOND. DEBT July 1 '08.....\$173,000
Sinking fund.....12,885
Assessed valuation 1908.....4,023,180
Total tax (per \$1,000) 1908.....\$18.85
Population in 1900.....2,555
Population in 1907 (est.).....5,065
INTEREST payable at Coraopolis

CORAOPOLIS SCHOOL DISTRICT. F. F. Watson, President.
LOANS— When Due. Assessed valuation 1907.....\$3,917,180
School tax (per \$1,000) 1907.....\$6.50
4 1/2% '08 J-J \$50,000.....1914-1938
BOND. DEBT Feb 25 '08.....\$68,000

CORRY. Wm. Postlethwait, Treasurer.
This city is in Erie County. Incorporated 1895. Bonds are all subject to State tax.
LOANS— When Due. Hatch Judgment Bonds.
4% '05 F-A \$3,400.00.....Feb 1925
(Subject to call after five years.)
Fire Department Bonds.
4% '05 M-N \$3,000.00.....Nov 1925
(Subject to call after five years.)
BONDED DEBT Apr 4 '08.....\$85,200
Assessed valuation 1908.....1,841,053
(Assessment about 60% actual value.)
Tax rate (per \$1,000) 1908.....\$27.50
Population in 1900.....5,369
INTEREST payable at City Treasury.

CORRY SCHOOL DISTRICT. R. H. Palmer, Treasurer.
LOANS— When Due. BOND. DEBT Oct 3 '05.....\$24,500
Assessed valuation 1908.....1,841,063
School tax (per \$1,000) 1908.....\$11.00
Population in 1908 (est.).....6,500
INTEREST is payable in Corry.

CRAFTON. T. C. Stephens, Clerk.
This borough is in Allegheny County.
LOANS— When Due. Sewer, Street & Funding Bonds.
4% '01 J-J \$11,000.00.....June 1 '11-'21
4% '05 J-D 24,000.00.....June 1 '23-'33
30,000.00.....June 1 '34-'36
BONDED DEBT Apr 1908 \$193,000
Assessed valuation 1908.....5,066,910
Tax rate (per \$1,000) 1908.....7.50
Population in 1900.....1,927
INTEREST is payable at the First National Bank in Crafton.

DAUPHIN COUNTY. J. H. Strock, Clerk County Com.

County seat is Harrisburg. Bonds are free from State tax. LOANS— When Due. 4s '90 A-O \$7,000...Apr 1 1910

DELAWARE COUNTY. J. E. Sharpless, Com. Clerk. County seat is Media. BONDED DEBT Nov '08 \$195,000

DICKSON CITY SCHOOL DISTRICT. Walter Seutt, Sec'y. LOANS— When Due. 5s '08 A-O \$50,000...Oct 1 18'28

DONORA. Frank B. Hamby, Clerk. This borough is in Washington County. BONDED DEBT Oct 2 '08 \$76,000

DONORA SCHOOL DISTRICT. O. G. Frazier, Secretary. LOANS— When Due. 4s '07 M-N \$38,000...May 1 '09-27

DUQUESNE. L. M. Snowden, Treasurer. This borough is in Allegheny County. LOANS— When Due. 4s '07 F-A \$9,000...Feb 1 '09-17

DUQUESNE SCHOOL DISTRICT. W. C. Libengood, Secretary of Board. LOANS— When Due. 4s '07 J-D \$20,000...June 1 '17-23

EASTON. Edward McCarthy, Comptroller; M. B. Hulshifer, Treasurer. This city is situated in Northampton County. LOANS— When Due. 4s '90 \$65,000...Dec 1 1920

EAST PITTSBURGH. A. H. Snyder, Secretary Council. This borough is in Allegheny County. LOANS— When Due. 3s '02 A-O \$50,000...Oct 1 1922

EDGEWOOD SCHOOL DISTRICT. F. G. Craighead, Sec'y. (P.O. Edgewood Park.) This district is in Bucks County. BONDED DEBT July 1 '08 \$134,500

EDGEWORTH. Fleming Nevin, Borough Secretary. This borough (P. O. Sewickley) is in Allegheny County. LOANS— When Due. 4s '06 F-A \$75,000...Aug 1 '11-35

EDWARDSVILLE SCHOOL DISTRICT. This district is in Luzerne County. LOANS— When Due. 5s '08 A-O \$25,000...1914-1928

ELLWOOD CITY. J. A. Gerbach, Treasurer. This borough is in Lawrence County. LOANS— When Due. 4s '07 J-J \$20,000...1927

EPHRATA. T. C. Reddig, Clerk.

This borough is in Lancaster County. BONDED DEBT Oct 1908 \$549,000

ERIE. J. A. Gensheimer, Comptroller; T. Hanlon, City Clk. This city is in Erie County. LOANS— When Due. 4s M-S \$50,000...Mch 1 1909

ERIE SCHOOL DISTRICT. W. J. Flynn, Sec. Board of Education. All bonds are tax-exempt to holders.

FRANKLIN. John P. Emery, Mayor. This city is in Venango County. BONDED DEBT May 1908 \$55,000

FRANKLIN SCHOOL DISTRICT. F. L. Bensinger, Secretary. LOANS— When Due. 3s '08 V \$53,000...Apr 1 1911

GLASSPORT. W. S. Kearney, Treasurer. This borough is in Allegheny County. BONDED DEBT July '08 \$111,500

GLASSPORT SCHOOL DISTRICT. Boyd Wilson, Sec'y. LOANS— When Due. 5s '08 J-J \$10,000...July 1 '14-'23

GLENFIELD. Wm. C. Wissel, Burgess. This borough is in Allegheny County. BONDED DEBT Oct 1908 \$53,000

GREENSBURG. Richard D. Laird, Solicitor. This borough is in Westmoreland County. LOANS— When Due. 4s '01 F-A \$4,300...Aug 1 1931

GREENSBURG SCHOOL DISTRICT. Elizabeth Miller, Chairman P'n. Com. BONDED DEBT Nov 11 '08 \$213,000

HARMONY TOWNSHIP SCHOOL DISTRICT. E. S. Parsons, Sec'y Board Education (P. O. Ambridge.)

HARRISBURG. Henry W. Gough, Comptroller; Chas. A. Miller, City Clerk. Harrisburg, the capital of the State, is situated in Dauphin County.

INTEREST is payable at the office of the City Treasurer. The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 3% of the principal.

HARRISBURG SCHOOL DISTRICT.—D. D. Hammelbaugh, Secretary.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for A-O \$30,000, A-O \$20,000, A-O \$70,000, etc.

OPTIONAL.—Bonds are subject to maturity, and 15 years before maturity. INTEREST is payable at office of City Treasurer.

HAZLETON. Philip Bachman, Treasurer.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Street Bonds—Tax exempt, Sewer Bonds—Tax exempt, etc.

HAZLETON SCHOOL DISTRICT. Probert, Clerk of School Board.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Building Bonds—Tax exempt, Sewer Bonds—Tax exempt, etc.

HOMESTEAD. Andrew Hill, Borough Clerk.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Funding Bonds, Refunding Bonds, Sewer and Funding Bonds, etc.

HOMESTEAD SCHOOL DISTRICT.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for M-S \$10,000, J-D \$25,000, etc.

INDIANA. John S. Taylor, Borough Clerk.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Paving Bonds, Sewer Bonds, etc.

INDIANA COUNTY. I. R. McMasters, Treasurer.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Poor Farm and Home Bonds.

JOHNSTOWN. J. H. Horrocks, Comptroller.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Fire Alarm, Building Bonds, Hospital Bonds, etc.

JOHNSTOWN SCHOOL DISTRICT.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for M-N \$92,000, J-D \$34,000, etc.

KANE SCHOOL DISTRICT.

Table with columns: LOANS, When Due, Amount, Date. Includes entry for A-O \$90,000.

LACKAWANNA COUNTY.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Funding Bonds, Refunding Bonds, etc.

LANCASTER. J. H. Rathfon, Comptroller.

This city is the capital of Lancaster County. Incorporated March 20 1818. Bonds are exempt from all taxes.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Judgment Bonds, Sewer Bonds, etc.

LANCASTER SCHOOL DISTRICT.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for J-J \$30,000, J-J \$20,000, etc.

INTEREST on the 4s due 1910 to 1920 and 1920 to 1930, and bonds of 1907, is payable at the Treasurer's office; on all other bonds at the Northern Trust Co., Lancaster. All bonds are tax-free.

LANCASTER COUNTY. T. J. Marsh, Deputy Comptroller.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Improvement Bonds, BOND DEBT Oct 1 '04, etc.

LEBANON. Thos. T. Walmer, Comptroller.

This city is in Lebanon County. Incorporated Nov. 25 1885. Bonds are exempt from State tax.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for City Bonds, Refunding Bonds, etc.

LEBANON SCHOOL DISTRICT. Harry C. Uhler, Secretary.

Table with columns: BOND DEBT, Amount, Date. Includes entry for July 1908.

LEBANON COUNTY. F. Light, Clerk.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for County Bonds, Bridge Bonds, etc.

LEWISTOWN. L. Koenig, Chairman Finance Committee.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Sewer Bonds, Paving Bonds, etc.

LOCKHAVEN. Frank E. Harden, Treasurer.

This city is in Clinton County. Incorporated March 28 1870.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for City Bonds, Water Loans, Refunding Bonds, etc.

LOCK HAVEN SCHOOL DISTRICT. F. E. Ritter, Treasurer.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for M-S \$6,000, etc.

LOGAN TOWNSHIP SCHOOL DIST. J. M. Edwards, Sec.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Refunding and Building Bonds, BOND DEBT May 1 '08, etc.

LOWER MERION TOWNSHIP. G. C. Anderson, Secretary.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Sewer Bonds, BOND DEBT Oct 1908, etc.

LOWER MERION TOWNSHIP SCHOOL DISTRICT. H. J. Wightman, Superintendent of Public Schools; W. W. Woodruff, Treasurer.

Table with columns: BOND DEBT, Amount, Date. Includes entry for Oct 7 '08.

LUZERNE COUNTY. James A. Dewey, Dep. Co. Compt.

Table with columns: LOANS, When Due, Amount, Date. Includes entries for Court House Bonds, BOND DEBT Oct 1908, etc.

TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills. INTEREST is payable at office of County Treasurer.

LYCOMING COUNTY. Lyman Myers, Treasurer.

County seat is Williamsport.
LOANS— When Due.
3s P-A \$17,000... Feb 1 1913
(Subject to call Feb 1 1903.)
4s J-D \$40,000... Dec 1 1914
(Subject to call Dec 1 1904.)
Refunding Bonds.
3 1/2s M-N \$195,000... Nov 1 '09-13
(\$40,000 yearly.)

3s M-S \$130,500... Sept 2 1926
(Subject to call Sept 2 1916.)
TOTAL DEBT April 1908... \$422,500
Population in 1890... 70,579
Population in 1900... 75,663

McKEESPORT. M. H. Coleman, Mayor; C. E. Soles, Comp.

This city is in Allegheny county.
LOANS— When Due.
Funding Bonds.
4 1/2s J-J \$42,000... July 1 1920
4s M-S \$121,000 serially to Sept '17
Reynoldton Bonds.
\$25,500
Improvement Bonds.
\$45,000
Various Purposes.
4s '05 J-J \$50,000... Jan 1 1931
(Subject to call on Jan 1, \$2,000
yearly, 1910 to 1925, and \$3,000
yearly, 1926 to 1931, inclusive.)
Water Bonds.
5s J-J \$75,000... July 1 1911
(Subject to call on 60 days' notice.)
4s '96 M-N 200,000... May 1 '11-'35

Sewer Bonds.
4s '07 J-J \$70,000... Jan 1 '12-'37
City Poor Farm Bonds.
4s '07 J-J \$40,000... Jan 1 '12-'37
BONDED DEBT Apr '07... \$800,100
Floating debt... 273,258
TOTAL DEBT Apr 1 1907... 1,073,358
Sinking fund... 317,109
Other assets, assess'ns, &c... 507,780
NET DEBT Apr 1 1907... 248,469
Water debt (included)... 102,000
Assessed valuation 1907... 1,721,215
(Assessment about 1/2 actual value.)
City tax (per \$1,000) 1906... \$10.75
Population in 1890... 20,741
Population in 1900 (Census)... 34,227
INTEREST payable by City Treas.

TAX FREE.—The water 4s of 1906 and bonds of 1907 are tax-exempt.

McKEESPORT SCHOOL DISTRICT. Wm. T. Norton, Secretary Board of Education.
The 3 1/2% bonds are tax-exempt.
LOANS— When Due.
4 1/2s M-S \$19,000... 1910
4 1/2s M-S 43,000... 1910
4 1/2s J-J 20,000... 1910
4 1/2s A-O 65,000... 1924
3 1/2s J-J \$1,000... 1909-27
3 1/2s M-N 100,000... May 1 1930
INTEREST on the \$65,000 issue is payable at the Pittsburgh Trust Co in Pittsburgh; on other loans at National Bank of McKeesport.

MEADVILLE. Henry Haas, Comptroller.

This city is in Crawford County.
LOANS— When Due.
Water Works Bonds.
4s '08 A-O \$153,000... Jan 1 1929
(Subject to call Jan 1 1904.)
4s '03 J-J \$33,000... July 1 1933
(Subject to call 1918.)
Refunding Bonds (Tax free).
4s '05 J-J \$40,000... 1935
(Subject to call 1910.)
4s '06 J-J 58,000... July 1 1935
(Subject to call July 1 1921.)
INTEREST is payable at city treasury.

BONDED DEBT July '08... \$276,000
Sinking fund... 78,100
Water debt (included)... 153,000
Total valuation 1908... 3,573,736
(Assess'm't about 50% actual value.)
Total tax (per \$1,000) 1908... \$29.00
Population in 1900... 10,291
Population in 1908 (est)... 12,500

MIDLAND.

This place is in Beaver County.
LOANS— When Due.
Sewer Bonds.
5s '08 M-S \$30,000... Sept 1 '09-'28

MILLVALE SCHOOL DISTRICT.

This district (P. O. Allegheny) is in Allegheny County.
LOANS— When Due.
4 1/2s '08 J-J \$57,000... July 1 '13-'38
BONDED DEBT July 1908... \$71,000

MONESSEN SCHOOL DISTRICT. Willard Elkins, Prest.
BOND. DEBT Oct 1908... \$113,000 (Assessment about 70% actual val.)
Floating debt... 5,000 Tax rate (per \$1,000) 1908... \$2.40
Assessed valuation 1907... \$4,559,000 Population in 1908 (est)... 12,000

MONONGAHELA SCHOOL DISTRICT. John P. Norman, Secretary.

This district is in Washington County.
LOANS— When Due.
4 1/2s '08... \$52,000

MONTGOMERY COUNTY. R. C. Miller, Clerk.

County seat is Norristown. All bonds are exempt from taxation.
LOANS— When Due.
Refunding County Bonds.
3 1/2s A-O \$75,000... Apr 1 1920
(Subject to call Apr 1 1910.)
Court House Bonds.
3 1/2s M-S \$330,000... 1913-1933
(\$50,000 due every five years.)
INTEREST payable at Norristown.

Funding Bonds.
4s '06 J-D \$50,000 & r. June 1 '11 & 16
200,000 & r. 1921-26-31-36
TOTAL DEBT Apr 1908... \$725,000
Assessed valuation 1908... 104,846,750
(Assessment about full value.)
County tax (per \$1,000) 1908... 2.00
Population in 1900... 138,995
Population in 1908 (est)... 2,000

MT. CARMEL SCHOOL DISTRICT. C. Elmer John, Sec'y.

LOANS— When Due.
4s '08 M-S \$40,000... Sept 1 1933
(Subject to call after Sept 1 1918.)
BOND. DEBT Oct 1 1908... \$74,500
INTEREST on the bonds of 1908 is payable at the Treasurer's office.

Sinking fund... 53,000
Assessed valuation 1908... \$3,001,781
School tax (per \$1,000) 1908... \$9.00
Population in 1900 (est)... 18,000

MT. PLEASANT SCHOOL DISTRICT. J. Z. Fox, Sec'y.

LOANS— When Due.
5s '08 A-O \$35,000... 8 '08. \$22,500
BONDED DEBT (Jan 1, '08)...

Assessed valuation 1907... \$2,549,000
School tax (per \$1,000) 1907-31,000

MUNHALL SCHOOL DISTRICT. John Bell Jr., Secretary.

A district in Allegheny County.
LOANS— When Due.
Building Bonds (Tax exempt).
4s '03 J-J \$78,000... 1923
4s '05 J-J 15,000... 1928
Funding Bonds (Tax exempt).
4s '05 J-J \$10,000... 1925
INTEREST payable at the Monongahela Trust Co., Homestead, Pa.

BONDED DEBT Oct 8 '08... \$208,500
Sinking fund... 19,000
Assessed valuation 1908... 7,087,000
School tax (per \$1,000) 1907... \$4.75
Population in 1907 (est)... 4,000
Bonds are exempt from all taxes.

NARBERTH. A. P. Redifer, Chairman Finance Committee.

This town is in Montgomery County. Incorporated Jan 21 1895.
Bonds are tax-exempt.
LOANS— When Due.
Sewer System Bonds.
\$24,000 May 1 '12-'22 & 32
4s '07 M-N \$27,000 May 1 '17-'27 & 37
Road Improvement Bonds.
4s '06 J-J \$6,300... Jan 1 1911
(Subject to call Jan 1 1906.)
5s '07 J-D \$2,000... Dec 1 1912
(Subject to call Dec 1 1907.)
4s '02 J-J \$3,000... 1917
(Subject to call after 1912.)

BONDED DEBT Apr 1908... \$62,500
Sinking fund... 2,880
Assessed valuation 1908... 1,340,000
(Assessment about 1/2 actual value.)
Total tax (per \$1,000) 1908... \$20.50
Population in 1908 (est)... 1,900
INTEREST payable in Philadelphia, Ardmore and Norristown.

NEW CASTLE. L. C. Hughes, Comp.; H. M. Marquis, Clk.

This city is the capital of Lawrence County. Incorporated in June 1870. In 1897 the boroughs of West New Castle and Mahoning town were annexed to the city.
LOANS— When Due.
Sewer Bonds.
4s '96 F-A \$15,000... Aug 1 1911
(Subject to call Aug 1 1906.)
4 1/2s '07 A-O \$35,000... Oct 1 1927
(Subject to call Oct 1 1917.)
4 1/2s '08 M-N \$12,000... 1928
(Subject to call after 1918.)

Street Improvement Bonds.
4s '96 F-A \$30,500... Aug 1 1916
(Subject to call Aug 1 1906.)
4s '07 J-J \$25,000... July 1 1917
(Subject to call July 1 1907.)
4s '08 F-A \$35,000... Aug 1 1918
(Subject to call Aug 1 1903.)

LOANS— When Due.

Conduit Bonds.
3 1/2s '02 M-S \$30,000... Mech 1 1922
(Subject to call Mech 1 1912.)
3 1/2s '02 A-O \$20,000... Oct 1 1922
(Subject to call Oct 1 1912.)
GEN'L BONDS Oct 1 '08... \$208,500
Assessment debt... 109,734
TOTAL DEBT Oct 1 1908... 318,234
INTEREST payable at city treasury.
TAX FREE.—Bonds are exempt from State tax.

NEW CASTLE SCHOOL DISTRICT. Helen L. Moseley, Clerk.

Bonds are all tax-exempt. Interest payable by City Treasurer.
LOANS— When Due.
4s '96 J-J \$20,000... July 1 1916
(Subject to call July 1 1901.)
3 1/2s '99 M-N \$50,000... May 1 1919
(Subject to call 1909.)
3 1/2s '99 F-A \$40,000... Aug 1 1920
(Subject to call Aug 1 1900.)

NORRISTOWN. Edwin Metcalf, Treasurer.

This borough is the capital of Montgomery County. Incorporated March 31 1812. All bonds are free from State tax.

LOANS— When Due.
Borough Bonds.
3 1/2s g A-O \$123,000... Oct 1 1927
(Subject to call 1902.)
3 1/2s g A-O \$150,000... Apr 1 1932
(Subject to call Apr 1 1907.)
Refunding Bonds.
3s g J-J \$160,000... July 1 1930
(Subject to call 1905.)
INTEREST is payable at the Borough Treasurer's office.

NORRISTOWN SCHOOL DISTRICT. Alfred W. Wright, Secretary.

Bonds are all exempt from State tax.
LOANS— When Due.
3 1/2s J-D \$80,000... 1919
(Subject to call 1909.)
3 1/2s M-N \$50,000... 1927
(Subject to call 1907.)
3 1/2s '04 A-O \$44,000... Oct 1 1934
(Subject to call Oct 1914.)
4s '07 M-S \$75,000... Sept 1 1937
(Subject to call Sept 1 1917.)
INTEREST on 3 1/2s is payable in Norristown.

NORTH BRADDOCK SCHOOL DISTRICT.

This district (P. O. Braddock) is in Allegheny County.

LOANS— When Due.
High School Bonds.
4 1/2s '08 A-O \$80,000... Apr 1 '21-'28
5,000... Apr 1 1920

NORTHUMBERLAND COUNTY. James O. Shearer, Chief Clerk.

Sunbury is the county seat.
BOND. DEBT Nov 15 '07... \$504,000
Assessed valuation 1907... 35,747,256
County tax (per \$1,000) 1906... \$3.00
Population in 1900... 50,911

OAKMONT. W. W. Kerr, Clerk.

This borough is in Allegheny County.
LOANS— When Due.
Street Bonds.
4 1/2s... \$60,000
4 1/2s '08... 10,000
BONDED DEBT May '08... \$146,000

PERRY COUNTY. D. H. Meek, Commissioners' Clerk.

New Bloomfield is the county seat.
BOND. DEBT Sept 1908... \$187,170
Assessed valuation 1907... 8,048,151
County tax (per \$1,000) 1907... \$7.00
Population in 1900... 26,263

PHILADELPHIA. John E. Reyburn, Mayor; John M. Walton, Comptroller; L. R. Fortescue, Dept. Compt.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, and has an area of over 130 square miles. The city was founded in 1681 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs. Many sections of the city of Philadelphia still retain their old names and are constantly referred to as such. Among these may be mentioned German town, Manayunk, Frankford, Bridesburg, Roxborough, West Philadelphia, Richmond, &c., &c. The county is under city control and has no separate debt.

LOANS— When Due.
3% Loan, 1890-91, Series A to T.
M-N \$2,500,000... Nov 1 '09-19
Serial Loans.
3s '93 J-J \$1,575,000... Dec 31 '09-17
4s '93 J-J 875,000... Dec 31 '18-22
3 1/2s '94 J-J 3,075,000... Dec 31 '09-23
3s '95 J-J 1,920,000... Dec 31 '09-24
3 1/2s '96 J-J 1,600,000... Dec 31 '09-22
3s '98 J-J 7,840,000... Dec 31 '09-24
3 1/2s '98 J-J 1,120,000... Dec 31 '23-24
1,280,000... Dec 31 1925
3s '98 J-J 1,240,000... Dec 31 '09-27
Loan of 1904.
3 1/2s '04 J-J 16,000,000 & r. July 1934
Refunding Loan
3 1/2s '94 J-J \$2,040,000... Dec 31 '09-23
Grade Crossing Abolition.
4s '08 J-J \$1,000,000... 1938
Reverend Loan Series A to T.
3s '92 J-J \$50,000... Dec 31 '09-21
Subway Loan.
3 1/2s '94 J-J \$3,900,000... Dec 31 '09-21
3 1/2s '94 J-J 87,000... Dec 31 1922
Refunding Loans.
3 1/2s '95 J-J \$700,000... Dec 31 '09-23
3 1/2s '95 J-J 44,000... Dec 31 1924
3 1/2s '95 J-J 5,000... Dec 31 1924
3 1/2s '95 J-J 1,000... Dec 31 1924
3 1/2s '97 J-J 535,500... Dec 31 '09-26
Twelve Million Water Loan.
3s '00 J-J \$3,000,000... July 1 1930
3 1/2s '01 J-J 9,000,000... July 1 1931
Five Million Dollar Loan.
3 1/2s '02 J-J \$5,000,000... July 1 1932
Various Purposes.
4s '07 F-A \$75,000... July 1 1937
3 1/2s '07 J-J 125,000... July 1 1937
4s '07 J-J 16,000,000... July 1 1937
4s '08 J-J 4,875,000... 1938
4s '08 J-J 10,000,000... 1938
4s '08 J-J 3,500,000... 1938
Registered loans overdue and yet outstanding... \$29,700
Non-registered loans overdue and yet outstanding... 40,520
Non-registered coupons overdue and outstanding... 14,000
INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa.
TAX FREE.—All bonds are exempt from taxation by State or city.

TOTAL DEBT, SINKING FUNDS, &c.—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the dates mentioned. By a decision of the Supreme Court of Pennsylvania, filed May 31 1894 it is held that, within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the authorized debt less the amount of the city certificates purchased and uncanceled in the sinking fund.)

Table with 3 columns: Bonded debt, City loans held in sinking funds, and values for Jan. 1 '08, Jan. 1 '07, Jan. 1 '06.

Net debt on dates named... \$63,343,920 \$59,811,220 \$61,625,320
Outstanding warrants (additional)... \$2,172,198 \$1,884,100 \$1,943,328

The cash on hand in the city treasury Jan 1 1908 was \$14,852,975 exclusive of the cash in the sinking fund, which aggregated \$50,280.

The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1907 was \$1,402,800. The Philadelphia & Erie R.R. stock formerly held by the city among its assets was sold Nov. 15 1904.

CITY PROPERTY.—The real estate owned by the city Jan 1 1908 was valued at \$83,340,794, an increase over that of Jan. 1 1907 of \$1,342,900.

BORROWING CAPACITY.—The borrowing capacity of the city on Jan. 1 1908 was \$4,066,178.39.

ASSESSED VALUATION, &c.—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated. Property in this city up to and including 1903 was assessed at about 60% of its actual value. In 1904, however, values were increased to nearly real value, resulting in a decreased tax rate.

Years.	Payments to Sinking Fund.	Total Municipal Debt Jan. 1.	Assessed real and Personal Valua'n.	Tax rate per \$1,000
1909			\$1,317,292.053	\$15.00
1908		\$73,593.919	1,287,287.123	15.00
1907	\$1,842,350	68,506,829	1,250,688,286	15.00
1905	2,917,510	71,815,677	1,185,899,831	15.00
1900	1,922,134	56,772,250	880,935,265	18.50
1890	805,500	55,777,370	638,713,518	18.50
1880	800,605	72,264,595	536,667,834	20.00
1870	519,197	45,093,247	479,776,643	18.00
1860	173,737	21,356,759	155,697,669	20.00

POPULATION.—In 1900 was 1,293,697; in 1890, 1,046,964; in 1880 847,170; in 1870, 674,022. In 1908, estimated, 1,500,000

PHOENIXVILLE. Horace Lloyd, Treasurer. This borough is in Chester County. Incorporated March 6 1849. All bonds are exempt from all taxes.

LOANS— When Due.

Water Bonds (Tax exempt).	
A-O \$169,000 r.....	1014
(Subject to call after 1904.)	
Refunding & Paving Bonds.	
43 '08 --- \$30,000 Nov 1 '23 & 33	
(20,000 Nov 1 '23 & 33	
Borough Bonds (Tax exempt).	
A-O \$4,500 r.....	Matured
(Subject to call after 1904.)	

INTEREST payable in Phoenixville.

PITTSBURGH. G. W. Guthrie, Mayor; E. S. Morrow, Comptroller.

This city, now known as "Greater Pittsburgh," is situated in Allegheny County. Legislature of 1905 passed an Act providing for the annexation of Allegheny on Nov. 18 1907 the U. S. Supreme Court held the law valid (V. 35 p. 1352), and annexation became effective Dec. 9 1907. The boroughs of Sheraden and Montooth were also annexed in 1907.

LOANS— When Due.

City Bldg., Refund'g Bonds.	
'80 A-O \$170,000 & Apr 1 1910	
Free Bridge Bonds.	
'95 M-N \$900,000 & r..... May 1 '25	
(Subject to call 1-10 every 3 years.)	
Funded Debt.	
'69 J-J \$140,000..... July 1 '09	
'69 J-J \$60,000..... July 1 '09	
'72 J-J \$121,000..... Jan 1 '12	
'07 M-N \$465,000 May 1 '12-'27	
(\$116,500 due every five years.)	
Funded Debt Improv'm't Bonds.	
'83 J-D \$68,000..... June 1 '13	
'83 J-D \$335,000..... June 1 '13	
'82 J-D \$77,000..... June 1 '12	
City Bonds Loan of 1900.	
'00 A-O \$5,600,000 & Apr 1 '09-'30	
(\$700,000 every 3 years.)	
Health Term. Bonds.	
J-J \$15,000..... Jan 1 1909	
Improvement Bonds.	
'85 J-D \$53,000..... Dec 1 1915	
'85 J-D \$3,681,700..... Dec 1 1915	
43 '07 M-N \$427,500..... May 1 '09-'27	
Judgment Bonds.	
'04 J-D \$1,086,100 & r..... June 34	
(Subject to call 1-6 every five years.)	
43 '05 J-J \$308,000 r..... July 1 '12-'16	
(692,000 July 21 '23-'31-'36	
43 '08 M-N \$3,000 r..... 13-18-23-28	
Market Bonds, Refunded.	
'80 A-O \$25,000 r..... Apr 1 1910	
Esplan Bonds.	
'00 --- \$16,000..... '10-'20 & '30	
Public Park Bonds.	
'05 M-N \$1,050,000 & r May 1 '25	
(Subject to call 1-10 every 3 years.)	
43 '08 M-S \$146,000..... Mch 1 '09-'28	
(74,000 Mch 1 '29-'33	
43 '08 M-N \$8,000..... May 1 '09-'38	
'08 M-N \$150,000..... Nov 1 '09-'18	
Public Safety Bonds.	
'05 M-N \$300,000 & r May 1 1925	
(Subject to call 1-10 every 3 years.)	
Boulevard Bonds.	
'05 M-N \$300,000 r..... May 1 1925	
(Subject to call 1-10 every 3 years.)	
Fire Engine & Police Sta. Bonds.	
43 '08 M-N \$150,000..... May 1 '09-'38	
For Placing Fire & Police Wires Underground.	
43 '08 M-N \$30,000..... May 1 '09-'38	

These bonds form part of the issue of \$5,000,000 authorized in 1904, of which \$553,600 remain to be issued.

BONDS OF OLD CITY OF ALLEGHENY.

When Due.

City Park Bonds.	
'00 A-O \$25,000 r..... Apr 1 1910	
'05 J-D \$1,000 r..... June 1 '09-'35	
'06 F-A \$5,000..... Aug 1 '09-'26	
(4,000..... Aug 1 '27-'36	
City Home Bonds.	
3 1/2 '01 A-O \$39,000 r..... Oct 1 '09-'21	
(40,000..... Oct 1 '22-'31	
43 '05 J-D \$13,600..... June 1 '09-'25	
(9,000..... June 1 '26-'35	
Current Expense Bonds.	
'04 J-J \$20,000..... Jan 1 1909	
Judgment Bonds.	
'04 J-J \$352,000..... Jan 1 '09-'30	
'04 F-A \$48,000..... Feb 1 '31-'33	
Electric-Light Bonds.	
'01 A-O \$100,000..... Apr 1 1921	
'03 A-O \$14,000..... Oct 1 1923	
'04 J-J \$6,000..... July 1 1924	
3 1/2 '01 A-O \$9,000..... Oct 1 '09-'21	
(40,000..... Oct 1 '22-'31	
'04 F-A \$40,000..... Aug 1 '09-'18	
'06 A-O \$18,000..... Oct 1 '12-'29	
Municipal Bonds (Renewal).	
'01 A-O \$3,000..... Apr 1 1911	
Public Safety Bonds.	
3 1/2 '01 A-O \$69,000 r..... Oct 1 '09-'31	
'05 J-D \$13,000..... June 1 '20-'25	
(9,000..... June 1 '26-'35	
Renewal Bonds.	
'00 J-J \$117,000 r..... Jan 1 1910	
Grand-Crossing Bonds.	
'03 J-D \$28,700 r..... June 1 '09-'15	
(84,000..... June 1 '16-'35	
Turbo-Generator Outfit Bonds.	
'07 A-O \$72,000 r..... Oct 1 '09-'32	
Sewer Bonds.	
'87 J-J \$50,000..... July 1 1917	
'93 A-O \$5,000 r..... Oct 1 1923	
'94 A-O \$109,000 r..... Apr 1 1924	
'94 J-J \$145,000..... July 1 1924	
(33,000..... July 1 1910	
'95 J-J \$33,000..... July 1 1915	
(33,000..... July 1 1920	
'95 J-J \$35,000..... July 1 1925	
3 1/2 '01 A-O \$3,000 r..... Oct 1 '09-'11	
(40,000..... Oct 1 '12-'31	
California Avenue.	
'01 A-O \$23,000 r..... Apr 1 1911	
Highway Improvement, B to F.	
'95 J-J \$200,000..... July 1 '10-'25	
(\$50,000 due every five years.)	

McIntyre Avenue. Apr 1 1909

Superior Avenue. Jan 1 1909

Grand Avenue. Feb 1 1909

Drum Street. June 1 1909

Street Improvement. Apr 1 1911

'01 A-O \$75,000..... Apr 1 1911

'07 J-J \$8,000..... Jan 1 1922

'03 A-O \$200,000..... Oct 1 1923

'04 A-O \$200,000..... Apr 1 1924

'04 J-J \$200,000..... July 1 1924

'07 J-J \$122,000..... Jan 12 '17

(\$66,000 due every five years.)

'05 J-J \$35,000..... July 1 1910

'05 J-J \$3,000..... July 1 1910

'05 J-J \$50,000..... July 1 1915

'05 J-J \$3,000..... July 1 1925

3 1/2 '01 A-O \$135,000..... Oct 1 '09-'26

'05 J-D \$20,000..... June 1 '11-'35

'05 F-A \$10,800..... Aug 1 '09-'26

'05 F-A \$8,000..... Aug 1 '27-'36

'07 M-N \$400,000..... May 1 1937

WATER BONDS.

'84 A-O \$132,000 r..... Apr 1 1914

'87 J-J \$100,000 r..... July 1 1917

'89 J-J \$75,000 r..... Jan 1 1919

'95 J-D \$400,000..... June 1 '10-'25

(\$100,000 due every five years.)

(Subject to call June 1 1913.)

'05 J-D \$24,000..... June 1 '10-'20

(\$108,000 due every fifth year.)

'05 J-D \$110,000..... June 1 1925

'06 J-D \$132,000..... Dec 1 '11-'16

(\$66,000 due every five years.)

'06 J-D \$8,000..... Dec 1 1921

'06 J-D \$8,000..... Dec 1 1926

3 1/2 '01 A-O \$182,000..... Oct 1 '09-'21

(130,000..... Oct 1 '12-'31

'05 J-D \$202,500..... June 1 1925

'06 F-A \$150,000..... Aug 1 '09-'26

(129,000..... Aug 1 '27-'36

Refunding Water Bonds.

'03 J-J \$150,000..... July 1 1923

'00 J-J \$100,000..... July 1 1910

'02 J-J \$100,000..... July 1 1912

INTEREST on bonds of the old city of Pittsburgh is payable at the City Treasurer's office in Pittsburgh, at the Bank of America in New York and at the Pittsburgh Trust Co.; on the bonds of the old city of Allegheny interest is payable in Allegheny and at the office of T. Whelan & Co. in Philadelphia.

TOTAL DEBT, SINKING FUNDS, &c.

	Oct. 2 1908.	Feb. 1 1907.	July 1 1906.	Feb. 1 1905.
Total bonded debt.....	\$34,884,040	\$24,184,802	\$22,911,402	\$21,017,302
Floating debt.....	413,336			
Total debt.....	\$35,297,376	\$24,184,802	\$22,911,402	\$21,017,302
Sinking fund.....	11,347,376	8,322,180	8,246,038	6,981,108

Net debt.....\$23,950,000 \$16,862,622 \$14,665,364 \$14,036,194

Water debt (included).....\$10,577,200

The figures of debt for Oct. 2 1908 given above are those of the city of "Greater Pittsburgh." The sinking fund consists of \$10,514,676 bonds and cash to the amount of \$823,446.

DEBT LIMITATION.—Pittsburgh's debt is limited by State Constitution to 7% of assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about 80% of actual value) and tax rate have been as below—real estate values being only revised once in three years accounts for the large increase in 1907.

Year—	Real.	Assessed Valuation.	Total.	City Tax per \$1,000
1908.....	\$698,701,156	\$5,570,167	\$704,271,323	\$12.50
1907.....	582,021,462	2,387,575	584,409,037	15.00
1906.....	473,022,201	2,460,379	475,482,580	13.00
1905.....	452,869,560	2,269,695	455,139,255	13.00
1904.....	451,351,956	2,013,380	453,365,336	12.50
1900.....	320,393,234	1,896,130	322,289,364	17.00
1890.....	198,580,267	1,873,359	200,453,626	15.00
1884.....	105,404,720	1,838,258	107,242,978	16.00

*Valuation of "Greater Pittsburgh."

For the year 1907 the assessed valuation of real estate includes the valuation of property to the amount of \$24,561,913 which paid a rural tax (two-thirds of full tax), and \$7,316,406 which paid a so-called agricultural tax, or one-half of the full tax rate. The taxable valuation of all property for 1907, after making some slight deductions for exemptions, is \$512,463,533.

POPULATION.—In 1900 population was 321,616; in 1890 it was 235,617; in 1880, 156,359; in 1870, 86,076. In 1908 the population of "Greater Pittsburgh" was estimated to be 560,000.

PITTSBURGH SCHOOL DISTRICTS. Chas. Reisfar Jr., Secretary Central Board of Education.

The various sub-school districts of Pittsburgh have an indebtedness entirely separate from that of the city proper. We give below their bonded debt on Feb. 1 1908, aggregating \$2,831,200, and the assessed valuation of each for 1907.

	Bonded Debt.	Assessed Valuation 1907.
Allen Sub-School District—31st Ward.....	\$39,500	\$3,074,085
Beltzhoover Sub-School District—38th Ward.....	30,000	1,904,763
Brushon Sub-School District—37th Ward.....	133,500	5,886,425
Colfax Sub-School District—22d Ward.....	165,000	25,115,380
Crescent Sub-School District—41st Ward.....	25,500	705,895
Esplan Sub-School District—40th Ward.....	14,000	1,004,925
Franklin Sub-School District—7th and 8th Wards.....	168,000	9,594,845
Hancock Sub-School District—5th Ward.....	10,000	11,532,240
Hiland Sub-School District—19th Ward.....	302,000	37,262,055
Homewood Sub-School District—21st Ward.....	250,000	16,737,694
Howard Sub-School District—16th Ward.....	87,000	9,409,745
Howard Sub-School District—30th Ward.....	12,000	3,044,285
Liberty Sub-School District—20th Ward.....	65,000	52,011,768
Lincoln Sub-School District—21st Ward.....	195,000	12,503,836
Lucky Sub-School District—35th Ward.....	31,000	2,476,407
Montooth—42d Ward.....	5,000	
Munersville Sub-School District—13th Ward.....	209,500	11,639,505
Moorehead Sub-School District—11th Ward.....	146,000	7,008,719
Morse Sub-School District—25th Ward.....	45,000	6,102,205
Mt. Albion Sub-School District—32d Ward.....	32,000	9,694,086
Mt. Washington Sub-School District—14th Ward.....	63,000	6,642,127
Oakland Sub-School District—23d Ward.....	262,200	16,707,473
Peoples Sub-School District—23d Ward.....	212,000	12,862,020
Sterner Sub-School District—22d Ward.....	34,000	4,371,248
St. Clair Sub-School District—27th Ward.....	24,000	1,963,454
Stevens Sub-School District—36th Ward.....	17,000	1,635,331
Westlake Sub-School District—39th Ward.....	17,000	1,635,331

PLYMOUTH.

This borough is in Luzerne County.

LOANS— When Due.

Funding & Fire Dept. Bonds.	
4 1/2 '08 J-J \$27,000.....	1914-1934

POTTSVILLE. G. A. Berner, Clerk.

This borough is in Schuylkill County. Incorporated Feb. 19 1828. Consolidated with borough of Yorkville on April 3 1907. All bond with the exception of the \$7,000 due 1913, are subject to State tax.

LOANS— When Due.

Yorkville Sewer Bonds.	
43 J-J \$2,000.....	1917
(Subject to call after 1907.)	
BOND. DEBT Oct 2 1908.....	\$103,500
Tax valuation 1908.....	7,057,998
(Assessment about 1/2 actual value.)	
Bor. tax (per \$1,000) 1908.....	\$5.00
Population in 1900 (est.).....	20,000
Population in 1909.....	15,710

The bonds due in 1911 are subject to call after five years from date of issue; those due in 1913 after 10 years.

INTEREST is payable at the Borough Treasurer's office.

POTTSVILLE SCHOOL DISTRICT.

RANKIN SCHOOL DISTRICT. J. S. Donnellan, Secretary. BOND, DEBT June 27 '08, \$38,500. Assessed valuation 1908, \$6,814,790 (Assessment about 60% actual val.)

READING. O. B. Dorward, Comp.; C. Weidner, Clerk. This city is the county seat of Berks County. All bonds are tax exempt. LOANS—When Due. Water Dept Bonds. \$68,000—Sept 1 1913. \$150,000—Sept 1 '18 & '23. \$2,000—Sept 1 1928. Sewer and Paving Bonds. \$80,000—1912-1927. \$20,000 every fifth year on Apr. 1. \$45,000 M-S 40,000—Sept 1 '08-'13. BOND, DEBT July 1908, \$1,506,000. Sinking funds—244,967. NET DEBT July 1908—1,261,033. Water debt (included)—700,000. Assessed valuation 1908—52,722,100. Assessment about 1/4 actual value. City tax (per \$1,000) 1906—\$10.00. Total tax (per \$1,000) 1906—\$17.00. Population in 1900—78,961. Population in 1905 (est.)—100,000. INTEREST is payable at the office of the City Treasurer.

READING SCHOOL DISTRICT. J. E. Wanner, President. This district, comprising the city of the same name, is in Berks County. LOANS—When Due. 3 1/2% F-A \$35,000—1929. (Subject to call after Feb. 1 1904.) 3 1/2% A-O \$5,000—Apr 1 1930. (Subject to call after Apr. 1 1905.) 3 1/2% A-O \$300,000—Apr 1 1934. (Subject to call after Apr 1 1909.) 3 1/2% J-D \$40,000—June 1931. (Subject to call after June 1 1906.) INTEREST is payable at the District Treasurer's office.

RENOVO. C. H. Miller, Chairman Finance Committee. This borough is in Clinton County. LOANS—When Due. Water Bonds. 4 1/2% '08 S-A \$15,000—1938. (Subject to call after 1918.) Street Bonds. 4 1/2% '08 S-A \$20,000—1938. (Subject to call after 1918.) INTEREST payable at the Borough Treasurer's office.

RIDLEY PARK. Frank D. Kane, Clerk of Council. This borough is in Delaware County. Incorporated Dec. 12 1887. Bonds are tax-free. LOANS—When Due. J-J \$33,000—1929. J-J \$25,000—1934. Sewer Bonds. 4% '06 A-O \$22,000—Oct 1 1935. BONDED DEBT Oct 1908, \$80,000. INTEREST payable at the First National Bank, Chester, Pa.

RIDLEY PARK SCHOOL DISTRICT. J. B. Partridge, Secretary. LOANS—When Due. School Bds. (Ex'pt from State tax). 4% '06 J-J \$25,000—July 1 1935. (Subject to call after July 1 1916.) INTEREST is payable at First Nat. Bank of Chester.

ROCHESTER. James W. Doncaster, Secretary. This borough is in Beaver County. Bonds are exempt from State taxes. LOANS—When Due. 4 1/2% '08 M-S \$50,000—Nov 1 1923. BOND, DEBT June 1907—\$70,100. ROCHESTER SCHOOL DISTRICT. O. A. Walloner, Secretary. Assessed valuation 1905—\$2,688,015. School tax (per \$1,000) 1907—\$.50.

SCHUYLKILL COUNTY. Edw. Hummel, Clerk to Commissioners. County seat is Pottsville. All bonds are exempt from taxation, State tax being paid by county. LOANS—When Due. 4% '03 A-O \$40,000—Oct 1 1916. (Subject to call after Oct 1 1906.) 3% J-J 200,000—July 1 1919. (Subject to call July 1 1899.) 3% J-J \$74,100—Jan 1 1921. (Subject to call Jan 1 1901.) INTEREST payable in Pottsville.

SCRANTON. J. Benj. Dimmick, Mayor; Edw. Eisele, Comp. This city is in Lackawanna County. Incorporated April 23 1866. Bridge Loans. 4 1/2% '94-J-D \$50,000—June 1 1909. 4 1/2% '94-J-D 50,000—June 1 1914. 4 1/2% '94-J-D 60,000—June 1 1919. 4% '07 M-S \$133,000—Mch 1 '09-'27. \$60,000—Mch 1 '28-'37. Police & Fire Dept. Bonds. 4% '04 J-J \$84,000—July 1 '09-'29. 4% '08 J-J \$6,000—July 1 '09-'26. Sewer Bonds. 3 1/2% '00-J-D \$45,000—June 1 1910. 3 1/2% '00-J-D 45,000—June 1 1915. 4% '00 J-J 45,000—June 1 1920. (25,000—June 1 1923. 4% '04 J-J 30,000—July 1 '00-'23. City Improvement. 4% '06 J-J \$28,000—July 1 '00-'16. (\$3,500 yearly). 4% '08 J-J 100,000—July 1 '00-'33. TAX FREE.—All bonds issued by this city are tax exempt. TOTAL DEBT.—The subjoined statement shows Scranton's indebtedness on the dates mentioned.

Table with 4 columns: Date, Total Bonded Debt, Floating Debt, Total Municipal Debt. Rows for April 1 '08, April 1 '07, April 2 '06, April 30 '05.

Table with 4 columns: Year, Real Estate, Personal Property, Total Assessed Valuation. Rows from 1908 down to 1880.

*The large increase in assessed values for 1908 was due to a readjustment of values, as well as a considerable increase in the value of coal properties.

The city tax rate in 1908 (per \$1,000) was \$5.55 on first-class property \$3.70 on second-class property and \$2.775 on third-class property. First class is that section of the city wherein the majority of the lots is built upon and improved; second class constitutes the unimproved section; and third class, farm lands, &c.

POPULATION.—In 1900 (Census) was 102,026; in 1890 it was 75,215 in 1880 it was 45,850; in 1870 it was 35,092. In 1908 (est.) 125,000. SCRANTON SCHOOL DISTRICT. Eugene D. Fellows, Secretary. LOANS—When Due. 4 1/2% '05-J 100,000—July 1 '13 & '18. 4 1/2% '05-J 100,000—June 1 '20 & '28. 4 1/2% '00-J-D 140,000—June 1 1930. 4 1/2% '01-J-D 75,000—June 1 1931. 4% '03-A-O 250,000—Oct 1 '15-'33. (\$50,000 due 1915-'18, 25-'28 & '33). 3 1/2% '02 F-A 60,000—Aug 1 '16 & '20. 40,000—Aug 1 1926. 50,000—Aug 1 1932. BONDED DEBT Oct '08, \$1,270,000. Sinking fund Apr 1908—263,306. School tax (per \$1,000) 1907-8, \$.38. Valuation school prop., '06, 2,067,000. TAX FREE.—The bonds of 1907 are free from taxation. INTEREST payable at office of Treasurer.

SCRANTON POOR DISTRICT. W. G. Daniel, Secretary. LOANS—When Due. 4% F-A \$150,000—Aug 1 '09-'23.

SEWICKLEY. E. A. Day, Clerk. This borough is in Allegheny County. Incorporated Aug. 30 1853. LOANS—When Due. Refunding Water Bds. (Tax-Exempt). \$8,000—Apr 1 1913. 9,000—Apr 1 1918. 4% '03 A-O 11,000—Apr 1 1923. 14,000—Apr 1 1928. 15,000—Apr 1 1933. 4.30% '02-A-O 4,000—Oct 1 '11-'12. 5,000—Oct 1 1913. BONDED DEBT Oct 13 '08—\$64,500. Floating debt—35,900. Assessed valuation 1908—6,325,680. (Assessment about 68% actual value.) Tax rate (per \$1,000) 1907—\$.70. Population in 1900—3,568. INTEREST on the water, street and sewer bonds is payable at the First National Bank, Sewickley; on the refunding and town-hall bonds at the Borough Treasurer's office.

SHAMOKIN. T. C. Roberts, Boro. Clerk. This borough is in Northumberland County. LOANS—When Due. Refunding Bonds—Tax Exempt. 4% '04 J-D \$9,000—Dec 1 1914. 4% '05 F-A 10,000—Aug 1 1915. 4% '06 A-O 11,800—Oct 1 1926. (Subject to call after Oct 1 1916.) BONDED DEBT Apr '07, \$147,600. Tax valuation 1906—5,115,963. (Assessment about 10% actual value.) City tax (per \$1,000) 1906—\$.75. Population in 1900—18,202. INTEREST is payable at the office of the Borough Treasurer.

SHAMOKIN SCHOOL DISTRICT. F. W. V. Lorenz, President. LOANS—When Due. 3 1/2% semi-ann \$34,400—1929. (Subject to call 1919.) 4% '05 M-S \$77,000—May 1935. (Subject to call May 1910.) Refunding Bonds. 3 1/2% J-J \$6,000—1911. (Subject to call 1904.) 3 1/2% M-S \$18,500—1930. (Subject to call 1905.)

SHARON. O. J. Denny, Secretary. This borough is in Mercer County. Incorporated Oct. 6 1841. Street Improvement Bonds. 4% '07 F-A \$60,000—Aug 1 1937. (Subject to call Aug 1 1917.) Improvement Bonds—Tax-Exempt. F-A \$50,000—Aug 1 1933. (Subject to call Aug 1 1913.) BOND, DEBT Nov '08—\$346,000. Tax valuation 1908—\$5,788,487. (Assessment is 1/4 actual value.) Borough tax (per \$1,000) 1907, \$13.50. Total tax (per \$1,000) 1907—25.50. Population in 1890—7,459. Population in 1900—8,916. INTEREST payable at the McDowell National Bank in Sharon.

SHARON SCHOOL DISTRICT. W. Whitehead, Secretary. TOTAL DEBT Apr 1908—\$160,000. Assessed valuation 1907—\$5,692,336. School tax (per \$1,000) 1907—\$.90. SHARON HILL. Joseph Baird, Treasurer. This borough is in Delaware County. Incorporated March 1890. LOANS—When Due. Street Improvement Bonds. 4% '05 F-A \$15,100—Feb 1935. (Subject to call after Feb 1920.) BONDED DEBT Mch 3 '08, \$75,600. Sinking fund—16,002. Assessed valuation 1908—857,375. (Assessment about 2-3 actual value.) Total tax (per \$1,000) '08—\$.21. Population 1900—1,058. Population in 1908 (est.)—1,000. INTEREST is payable at the Borough Treasurer's office. TAX FREE.—All bonds, with the exception of the 5s of 1892, are free from taxation.

SHARPSBURG SCHOOL DISTRICT. Robt. R. Moore, Sec. BOND, DEBT Oct 1 1907—\$95,000. Assessed valuation 1907—4,160,150. (Assessment 75% to 80% actual val.) School tax (per \$1,000) 1907—\$.50. Population in 1907 (est.)—8,500. INTEREST payable in Sharpsburg. SHENANDOAH. Shenandoah is in Schuylkill County. All bonds free of tax to holders. LOANS—When Due. Refunding Bonds. BOND, DEBT Mch 5 '07, \$141,300. Floating debt—\$68,000. Tax valuation 1906—3,064,000. (Assessment about 30% actual value.) City tax (per \$1,000) 1906—\$.15. Population in 1900—29,321. OPTIONAL.—All above bonds are subject to call at any time.

SHENANDOAH SCHOOL DISTRICT. T. J. Cummins, Secretary. Bonds issued in 1885 are exempt from all taxation; other issues subject to State tax only. All bonds optional at any time. LOANS—When Due. BONDED DEBT Oct 1908 \$73,200. 4% '85 J-J \$13,200 r—1915. Assessed valuation 1907—3,102,513. 4% J-J 10,000 r—1915. Value school property 1906, 165,000. 4% A-O 20,000 r—1917. School tax (per \$1,000) 1907—\$.17. 4% '04 J-D 50,000—1924. INTEREST at Treasurer's office. SHERADEN. This borough was annexed in 1907 to the city of Pittsburgh.

SOMERSET COUNTY. R. M. Rininger, Clerk County Com. Somerset is the county seat. Bonds are exempt from State tax. LOANS—When Due. Court-House Bonds. 4% M-N \$233,000—Nov 1 '09-'34. County tax (per \$1,000) 1908—\$.60. (V. 79, p. 211, for maturity.) Population in 1900—49,481. BONDED DEBT Oct 1908, \$237,000. Population in 1908 (est.)—65,000. INTEREST is payable at Farmers' National Bank.

SOUTH BETHLEHEM. Thomas Ganey, Secretary. This borough is in Northampton County. Incorporated Aug. 25 1865. LOANS—When Due. Sewer Bonds. 4% M-S \$100,000—Sept 1 1933. (Subject to call Sept. 1 1922.) 4% F-A \$69,300—Aug 1 1916. Market Building Bonds. 4% J-D \$24,000—June 1 '09-'19.

LOANS— When Due.
Permanent Street Improvement Bonds
 4s A-O \$15,000...Apr 1 1919
 4s A-O 5,000...Apr 1 1920
 4s J-J 5,000...July 1 1921
 4s J-J 15,000...July 1 1922
 4s '06 A-O 75,000...Oct 1 1936

OPTIONAL.—Bonds (unless otherwise stated) are subject to call fifteen years from date of issue, at the option of the borough.
INTEREST at office of Borough Treasurer. All bonds are free from tax.

SOUTH BETHLEHEM SCHOOL DISTRICT. O. R. Witt, Superintendent.
LOANS— When Due.
 4s J-D \$39,100...June 1 1932
 (Subject to call June 1 1912.)
BOND. DEBT Nov 1 '08 \$140,000

SOUTH SHARON. E. A. Hart, Burgess.
 This borough is in Mercer County. Incorporated Dec. 1901.
LOANS— When Due.
 4 1/2s J-J \$37,500...1913-1933
 (Part due every 5 years.)
Sewer Bonds.
 4 1/2s '04 J-J \$100,000...July 1 1934
TAX FREE.—All bonds are free from tax.

INTEREST on the \$45,000 bonds is payable in South Sharon, on the \$100,000 issue at Colonial Trust Co., Pittsburgh.

SOUTH SHARON SCHOOL DISTRICT. A. R. Maxwell, Secretary.
 Bonds are all exempt from State tax.
LOANS— When Due.
 4 1/2s '07 J-J \$50,000...1937
 4 1/2s F-A 34,500...1927
 4 1/2s M-N 30,500...1933
 4 1/2s '08 J-J 30,000...July 1 1938

STEELTON. Chas. P. Feidt, Borough Secretary.
 This borough is in Dauphin County.
LOANS— When Due.
 4 1/2s '08 J-D \$22,000...Dec 1 1923
Filter Plant Bonds (Tax Exempt).
 4 1/2s '07 J-J \$85,000...July 1 1937

Street Bonds.
 4s '08 J-J \$40,000...July 1 1926
 (Subject to call after July 1 1916.)
INTEREST on the filter-plant bonds is payable at the Steelton National Bank in Steelton.

STEELTON SCHOOL DISTRICT. D. A. Peters, Secretary.
BONDED DEBT June 1 '08 \$30,000
 Floating debt...29,955
 Sinking fund...25,027

STOWE TOWNSHIP SCHOOL DISTRICT. J. K. Henry, Secretary (P. O. McKees' Rocks).
 This district is in Allegheny County. Bonds are tax-exempt.
LOANS— When Due.
 4 1/2s '07 F-A \$50,000...1908-1934

SWISSVALE. W. J. Cuppler, Borough Secretary.
 This borough is in Allegheny County.
LOANS— When Due.
Refunding Bonds.
 4 1/2s '07 J-J \$10,000...July 1 1917
 4 1/2s '07 J-J 40,000...July 1 '22&27
 4 1/2s '07 J-J 50,000...July 1 '32&37

INTEREST on the refunding issue payable at the Swissvale Nat. Bank.

SWISSVALE SCHOOL DISTRICT. L. L. Heinrich, Secretary.
 Bonds are tax-exempt. Interest payable at First Nat. Bank Swissvale.
BONDED DEBT May '08 \$140,000
 Floating debt...45,000

TAMAQUA. Samuel Beard, Treasurer.
 This borough is in Schuylkill County. Incorporated in 1833. Bonds are all exempt from State, county and municipal taxation.
LOANS— When Due.
Funding Small-Pox Bonds.
 3 1/2s '06 F-A \$12,000...Aug 1 1926
 (Subject to call Aug. 1 1911.)
INTEREST payable at Treasurer's office.

TARENTUM. William A. Gibson, Secretary.
 This borough is in Allegheny County. Incorporated in 1842.
LOANS— When Due.
Electric-Light Bonds.
 5s M-S \$20,500...1922
 (Subject to call \$1,500 yearly.)
 4 1/2s '04 J-J \$10,000...July 1 1934
 (Subject to call July 1 1919.)

Sewer Bonds.
 5s M-S \$15,000...Sept 1 1928
 (Subject to call Sept 1 1908.)
Funding Bonds.
 4s J-D \$13,000...June 1 1932
 4 1/2s '04 J-J 12,000...July 1 1934
 (Subject to call July 1 1919.)

Street Bonds.
 4s J-D \$2,500...June 1 1932
 (10,000c...May 1 1927
 4s '07 M-N (8,000c...May 1 1937

Small-Pox.
 3 1/2s '06 F-A \$12,000...Aug 1 1926
 (Subject to call after Aug. 1 1911.)
INTEREST is payable at the Tarentum Savings & Trust Co. of Tarentum.
TAX EXEMPT.—The bonds of 1907 are free of tax to holder.

TARENTUM SCHOOL DISTRICT. S. M. Kennedy, Secretary.
BONDED DEBT Oct 1908. \$48,100
 Assessed valuation 1908...4,202,400

TITUSVILLE. Charles H. Potter, Comptroller.
 This city is in Crawford County. First charter Feb. 28 1866; present charter May 23 1889.
LOANS— When Due.
Water Bonds—Tax Exempt.
 3s J-J \$9,500...1919
 (Subject to call 1909.)
 3 1/2s J-J 27,400...1920
City Bonds—Tax Exempt.
 3s J-J \$15,000...1919
 3 1/2s J-J 52,800...1919-1924
 (Subject to call in 1910.)
 3 1/2s J-J 6,100...1914

TURTLE CREEK. James M. Ament, Clerk.
 This borough is in Allegheny County.
BONDED DEBT Nov 1 '08 \$78,500
 Assessed valuation 1908...4,923,000

TURTLE CREEK SCHOOL DISTRICT. Wilson L. Wright, Secretary.
BOND. DEBT Mch 1908...\$38,300
 Assessed valuation 1907...\$3,877,000

UNIONTOWN. Charles F. Kefoven, Secretary.
 This borough is the county seat of Fayette County. Incorporated in 1796. Bonds exempt from State tax.
LOANS— When Due.
Building Bonds (Tax Exempt).
 '06 A-O \$80,000...Oct 1 1930
Street Bonds (Tax Exempt).
 '06 A-O \$50,000...Oct 1 1930
Street and Sewer Bonds.
 4s M-N \$149,500...May 1 1928
 (Subject to call May 1 1918.)
INTEREST payable in Uniontown.

BONDED DEBT Oct 1908. \$308,500
 Tax valuation 1908...6,988,940
 (Assessment about 66% actual value)
 Total tax (per \$1,000) 1907...\$17.50
 Population in 1908 (est.)...20,000
 Population in 1900...13,241

BONDED DEBT July 1 1908. \$145,000
 Sinking fund...15,616
 Assessed valuation 1908...4,932,300
 School tax (per \$1,000) 1908...\$7.00
 Population in 1908 (est.)...10,000

BONDED DEBT May 6 '08 \$268,000
 Water debt (included)...145,000
 Floating debt...13,650
 Assessed valuation 1905...5,589,305
 Population in 1900...12,036

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 Water debt (included)...145,000
 Floating debt...13,650
 Assessed valuation 1905...5,589,305
 Population in 1900...12,036

BONDED DEBT June 1 '08 \$30,000
 Value of school property '08...\$327,000
 School tax (per \$1,000) 1907...\$8.50
 Population in 1906 (est.)...15,000

BONDED DEBT July 1 1907...\$81,000
 Assessed valuation 1907...4,746,050
 School tax (per \$1,000) 1907...\$4.50

BONDED DEBT Mch 1 '08 \$349,000
 Assessed valuation 1908...7,918,000
 Tax rate (per \$1,000) 1908...\$9.00
 Population in 1900...1,716

BONDED DEBT Apr 1 '08 \$110,000
 Assessed valuation 1907...\$2,220,000
 Tax rate (per \$1,000) 1907...\$22.00
 Population in 1900...7,287

BONDED DEBT Oct 1908 \$181,000
 Sinking fund...10,000
 Assessed valuation 1908...4,202,300
 (Assessment about 80% actual val.)
 Total tax (per \$1,000) 1907...\$29.50
 Population in 1890...4,627
 Population in 1900...5,472
 Population in 1908 (est.)...9,000

BONDED DEBT Sept 1 1928
 (Subject to call Sept. 1 1908.)
 4s J-D \$5,000...June 1 1932
 4 1/2s '04 J-J 15,000...July 1 1934
 (Subject to call July 1 1919.)
 4s '04 J-J \$7,000...July 1 1934
 4 1/2s '06 J-D 5,000...June 1 1928
 4 1/2s '06 J-D 5,000...June 1 1931
 4 1/2s '06 J-D 5,000...June 1 1936

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 Sinking fund...10,000
 Assessed valuation 1908...4,202,300
 (Assessment about 80% actual val.)
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 Population in 1908 (est.)...9,000

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 Population in 1908 (est.)...9,000

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 4 1/2s '06 J-D 5,000...June 1 1931
 4 1/2s '06 J-D 5,000...June 1 1936

UNIONTOWN SCHOOL DISTRICT. Wm. McClelland, Secretary.
 A district in Fayette County. Bonds are tax-exempt.
BONDED DEBT Apr 1 '08 \$76,000
 Assessed valuation 1907...6,097,055
 School tax rate (per \$1,000) '07 \$8.00
 Population in 1907 (est.)...12,000
INTEREST payable at the Merchants' Nat. Bank in Philadelphia

VENANGO COUNTY. E. K. Smiley, Clerk.
 Franklin is the county seat. Bonds are free from all taxes.
LOANS— When Due.
 4s J-J \$132,000c...Jan 1 '09-'14
BONDED DEBT Oct 1 '08 \$132,000
 Assessed valuation 1907...\$24,988,870
 County tax (per \$1,000) 1908...\$4.00
 Population in 1900...49,648
INTEREST payable by County Treasurer.

WARREN SCHOOL DISTRICT. P. W. M. Pressel, Clerk of Schools.
LOANS— When Due.
School Bonds—Tax Exempt.
 4s '07 J-J \$55,000c...June 1 1937
 (Subject to call \$11,000 every five years beginning 1907.)
 3 1/2s '01 J-J \$50,000c...July 1 1931
 (Subject to call \$10,000 in 1921; \$20,000 in 1926.)

Rouse Estate Bonds (Past Due).
 4s July 1 \$10,000...Jan 1 '04-'05
BONDED DEBT May 1908 \$115,000
 Assessed valuation 1907...4,000,000
 (Assessment about 50% actual value)
 School tax (per \$1,000) 1907...\$12.50
 Population in 1908 (est.)...12,823
INTEREST is payable in Warren

WASHINGTON. James V. Boyd, Treasurer.
 This borough is in Washington County. West Washington, with a population of 3,700, was annexed in 1907.
LOANS— When Due.
Paving Bonds.
 4s '08 \$30,000...Oct 1 '09-'10
 15,500...Oct 1 1911
 13,000...Oct 1 1912
 2,000...Oct 1 '09-'10
 6,500...Oct 1 '09-'21
 5,500...Oct 1 '09-'19
 10,000...Oct 1 1926
 15,000...Oct 1 1927
 125,000...Oct 1 '28-'32
 75,000...Oct 1 '18-'17
 40,000...Nov 13-'21
 80,000...Nov '22&'27
 80,000...Nov '23-'26

Park Bonds
 4s '04 \$20,000...Oct 1 21-'22

WASHINGTON SCHOOL DISTRICT.
LOANS— When Due.
 4s M-S \$14,000...1909-1912
 3 1/2s M-S \$50,000...1910-1921
 (For dates of maturity see V.69, p.813)
 3 1/2s J-D \$35,500...Dec 1 1922
 3 1/2s J-D 3,000...Dec 1 1923
 5s '04 J-D \$100,000c...June '09-'24
 (\$25,000 due every five years)

Funding Bonds.
 4s '06 M-N \$4,000...Nov 1 '13-'17
 3,000...Nov 1 1919
 4s '05 M-N 50,000c...Nov 1 '09-'18
Sewer Bonds.
 4s '02 A-O \$50,000...Oct 1 '18-'19
 5,000...Oct 1 1920
 4s '04 \$20,000...Apr 1 '22&'24
 15,000...Apr 1 1923
 19,000...Nov 1 1920
 4s '06 M-N 13,000...Nov 1 1921
 15,000...Nov 1 1925
 140,000...Nov 1 '33-'36
 4s '08 M-S 30,000...Sept 1 '34-'36
BOND. DEBT May 8 '08. \$702,400
 Tax valuation 1908...11,600,000
 Tax rate (per \$1,000) 1908...\$12.00
 Population in 1900...22,000
 Population in 1908 (est.)...20,000

TOTAL DEBT Mch 1908...\$234,722
 Assessed valuation 1907...10,517,540
 (Assessment about 70% actual value)
 School tax (per \$1,000) 1907...\$8.00
 Population in 1900...22,000

* Free from tax.

WASHINGTON COUNTY. H. R. Campbell, Clerk Co. Com.
 Washington is the county seat. State tax on court-house bonds and 4% bridge bonds is paid by the county; State tax on road and bridge 4 1/2s is paid by holder.
LOANS— When Due.
Court-House and Jail Bonds.
 \$30,000...1909-1910
 32,000...1911-1912
 54,000...1913-1915
 19,000...1916
 20,000...1917
 21,000...1918
 22,000...1919
 46,000...1920-1921
 50,000...1922-1923
 54,000...1924-1925
 34,000...1926
 30,000...Dec 31 '09-'14
 50,000...Dec 31 '15-'19
 90,000...Dec 31 '20-'25
 60,000...Dec 31 '26-'28
 50,000...Dec 31 '29-'30

Bridge Bonds.
 \$12,000c...July 1 '12-'15
 12,000c...July 1 '16-'18
 20,000c...July 1 '19-'22
 16,000c...July 1 '23-'24
 20,000c...July 1 '25-'28
 4s '08 M-N 125,000c...1911-1930
 (See V. 87, p. 637, for maturity.)
Road Bonds.
 4s '04 M-S \$40,000c...Sept 1 '09-'12
 4s '05 J-D 50,000c...June 1 '09-'13
 8,000c...Apr 1 1913
 18,000c...Apr 1 1914
 4s '06 F-A 13,000c...Apr 1 1915
 12,000c...Apr 1 1916
 9,000c...Apr 1 1917
 4s '07 F-A 10,000c...May 1 '15-'16
 10,000c...May 1 '17-'25
BOND. DEBT Oct 15 '08 \$1,117,000
 Assessed valuation 1908...107,000,000
 County tax (per \$1,000) 1908...\$4.00
 Population in 1908 (est.)...127,000

INTEREST on the 4s of 1898 is payable at Union Trust Co., Pittsburgh; on all other issues at the County Treasurer's office.

WAYNESBORO SCHOOL DISTRICT. S. M. Stoler, Sec'y.
 State tax on bonds given below was paid by district.
LOANS— When Due.
BONDED DEBT Oct '08...\$45,000
 Floating debt...3,500
 Assessed valuation 1908...1,756,181
 (Assessment about 40% actual value)
 School tax (per \$1,000) 1908...\$12.00
INTEREST payable in Waynesboro.

WAYNESBURG. W. H. Sutton, Secretary.
 This borough is in Greene County. Incorporated in 1816.
LOANS— When Due.
Funding and Paving Bonds.
 5s '07 J-D \$57,500...J&D '09-'37
 (See V. 85, p. 1539 for maturity.)
BOND. DEBT Apr 1 1908...\$151,500
 Assessed valuation 1908...3,000,000
 Total tax (per \$1,000) 1907...\$19.50
 Population in 1900...2,544

WEST CHESTER. W. S. Underwood, Treasurer.
 This borough is

WILKES-BARRE. F. Goeringer, Comp.; D. L. Hart, Treas.
 Wilkes-Barre is in Luzerne County. Incorporated March 17 1870.
LOANS— When Due. BOND. DEBT Apr 6 '08. \$798,500
 Refunding Bonds. Floating debt. 8,550
 3 1/2% F-A \$88,000. Feb 1 '09-19
 3 1/2% F-A 90,000. Feb 1 '20-29
City Improvement Bonds. TOTAL DEBT Apr 6 1908 807,050
 4 1/2% J-D \$90,000. June 1 1927
 (Redeemable in part 1907, 1912, 1917
 and 1922.) Sinking fund. 15,548
 NET DEBT Apr 6 1908. 791,502
 Total valuation 1908. 46,115,489
 (Assessment 80% actual value.)
 City tax rate (per \$1,000) 1908. \$5.20
 City tax (per \$1,000) 1908. \$13.16
 Population in 1908 (est.) 67,000
 Population in 1900 (Census) 51,721

All bonds held within the State are subject to a State tax of 4 mills Non-residents are exempt.
 INTEREST on the \$375,000 4s is payable at the U. S. Mortgage & Trust Co. in New York City.
CITY PROPERTY. The city owns property valued at \$263,985.

WILKES-BARRE SCHOOL DISTRICT. A. W. Moss, Clerk.
Building Bonds. BOND. DEBT Oct 1908. \$213,500
 5s A-O \$8,000. 1909
 5s J-D 12,000. 1909-1911
 5s F-A 35,000. 1910-1914
 4s M-S 40,000. Sept 1 '15-18
 4 1/2% '07 J-J 50,000. Jan 1 '20-24
 5,500. Jan 1 1925
 4,500. Jan 1 1926
 INTEREST payable at School Treasurer's office.

WILKINSBURG. Walter Elder, Secretary.
 This borough is in Allegheny County. Incorporated Oct 5 1887.
LOANS— When Due. Sewer Bonds—(Tax exempt).
 Street Bonds. BOND. DEBT Oct 28 '08. \$345,000
 4 1/2% '00 J-J \$20,000. July 1 1910
 20,000. July 1 '15-20
 4 1/2% '07 M-S 59,000. Mch 1 '09-18
 4 1/2% '00 M-S 21,000. Mch 1 '09-19
 3 1/2% '00 J-J 77,000. July 1 '09-20
 4s '04 J-J 40,000. July 1 '14-24
Fire Department Bonds. Sinking fund. 32,839
 Tax valuation 1907. 18,586,000
 (Assessment about 80% actual value.)
 Total tax (per \$1,000) 1907. \$15.75
 Population in 1890. 4,662
 Population in 1900. 11,586
 Population in 1906 (est.) 15,200
 INTEREST is payable at Wilkinsburg.

WILKINSBURG SCHOOL DISTRICT. John M. Lindsay, Secretary.
LOANS— When Due. BOND. DEBT Oct 1 1908. \$218,000
 4s '08 M-N \$50,000. Nov 16 '14-'18
 School tax (per \$1,000) 1908. \$7.00

WILLIAMSPORT. Charles D. Wolfe, Mayor; H. Russell Hill, Treasurer.
 This city is the capital of Lycoming County. Bonds are exempt from all taxes. Incorporated Jan. 25 1866.
LOANS— When Due. BONDED DEBT Oct 1 '08 \$542,700
 Improvement Bonds. Sinking fund. 5,700
 3 1/2% '05 M-N \$29,000. Nov 1 1935
 (Subject to call Nov 1 1915.) NET DEBT Oct 1 1908. 537,000
 Tax valuation 1908. 14,043,522
 (Assess't about 50% actual value.)
 City tax (per \$1,000) 1908. \$13.00
 Total tax (per \$1,000) 1908. \$26.00
 Population in 1890. 27,132
 Population in 1900 (Census) 25,757
 Population in 1908 (est.) 35,500
 INTEREST paid by City Treasurer.

WILLIAMSPORT SCHOOL DISTRICT. W. M. Dietrick, Secretary.
 Bonds are tax free to holders.
LOANS— When Due. Assessed valuation 1908. \$14,033,152
 4s J-D \$30,000. Dec 1 1913 (Assess't about 1/2 to 2-3 actual value.)
 4s F-A 20,000. Feb 1 1912 School tax (per \$1,000) 1908. \$8.00
 BONDED DEBT Oct 1908. \$50,000
 INTEREST payable at West Branch National Bank, Williamsport.

YORK. C. H. Stollman, Comptroller.
 For details of debt see State & City Supplement for May 1908.

YORK SCHOOL DISTRICT. D. N. Order, Secretary
 For details of debt see State & City Supplement for May 1908.

YORK COUNTY. C. B. King, Clerk County Comm.
 York is the county seat.
LOANS— When Due. Bridge Bonds.
 Court-House Bonds. 3 1/2% '02 M-N \$39,000. 1932
 4s '08 A-O \$175,000. 1908-1928
 3.65% '09 M-S 150,000. 1909-1929
Refunding Bonds. 4s '06 J-J \$100,000. Dec 31 1911
 BOND. DEBT Apr 30 '08. \$718,000
 Sinking fund. 86,637
 Assessed valuation 1907. 53,201,173
 County tax (per \$1,000) 1907. \$4.00
 Population in 1900. 116,413

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Pennsylvania which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Adams County	50,000	22,000	12,435,673	4.00	34,496
Alliance (Borough), Berks Co.	42,000	4,000	2,684,050	5.75	—
Armstrong County	31,297	None	13,720,275	6.00	52,551
Ashtand (B.), Schuylkill Co.	71,700	1,169,010	9.00	6,438	—
Aspinwall (Bor.), Allegheny Co.	63,000	18,868	2,457,940	6.00	1,231
Avalon School District	49,500	3,378	3,537,830	7.00	—
Bangor (B.), Northampton Co.	28,000	5,000	1,250,000	14.50	4,106
Bedford County	56,000	None	7,911,000	6.00	39,468
Bloomsburg (B.), Columbia Co.	72,000	2,650,000	9.00	6,170	—
Bradford (C.), McKean Co.	50,800	5,106,000	14.00	15,029	—
Bradford School District	43,000	None	5,100,000	11.00	—
Bridgeport (Boro.), Montg. Co.	31,821	None	1,180,355	7.00	3,097
Bridgeport Sch. Dist., Montg. Co.	35,000	None	1,152,805	9.00	—
Bridgeville School District	40,000	None	1,004,416	7.00	1,397
Bristol Twp., Bucks Co.	46,667	2,737,400	6.78,250	3.50	59,962
Bristol School District	49,000	24,380,565	3.50	59,962	—
Brownsville Boro. Sch. Dist.	35,000	726,995	7.00	—	—
Butler County	94,500	3,000	750,000	16.00	1,495
California, Washington County	31,800	3,000	1,432,766	17.00	7,048
Camb'gesp's (B.), Crawford Co.	38,000	4,000	6,263,750	10.00	44,510
Cameron County	23,000	None	2,953,125	9.00	13,936
Carbon County	52,000	None	2,928,443	15.00	—
Carbondale (C.), Lackaw. Co.	45,500	7,100	3,458,198	6.70	9,626
Carbondale School District	71,919	None	1,858,410	7.00	—
Carlisle (B.), Cumberland Co.	102,400	None	6,975,600	13.50	7,330
Carlisle School District	33,550	None	1,858,410	7.00	3,963
Carnegie (B.), Allegheny Co.	205,000	None	9,585,185	6.00	—
Catasauqua (Bor.), Lehigh Co.	31,400	None	4,000,000	7.00	—
Cheltenham Twp., Sch. Dist.	160,000	None	19,128,017	5.00	80,614
Clairton School District	63,000	None	6,659	2,915,965	—
Cleardale County	39,600	None	1,600,000	15.20	2,330
Cleardale Sch. Dist.	50,400	None	7,062,538	7.00	28,685
Cleardale School District	46,406	None	—	—	—
Clifton H'ghts (Bor.), Delaw. Co.	29,500	None	—	—	—
Clinton County	104,500	None	—	—	—
Coal Twp. School District	64,021	None	—	—	—
Colwyn (Boro.) Delaware Co.	26,500	None	527,600	—	1,226
Conshohocken (Bor.), Montg. Co.	53,000	2,000	2,966,595	7.50	—
Danville (B.), Montour Co.	139,800	None	2,425,235	8.00	8,042
Darby (Bor.), Delaware Co.	56,500	None	2,000,000	21.00	3,429
Darby School District	78,500	None	2,348,000	7.50	—
Dravosburg School District	38,000	None	733,370	—	—

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Du Bois (B.), Clearfield Co.	191,500	None	2,900,000	—	9,375
Du Bois School District	118,000	None	3,019,890	12.00	—
Dunbar Twp. School District	29,500	3,370	4,450,364	8.00	—
Dunmore (B.), Lackawanna Co.	78,500	37,995	1,996,520	25.00	12,583
Eastmore School District	65,000	33,326	1,902,000	—	—
East Wash'n (Bor.), Wash. Co.	67,400	None	1,499,945	12.00	1,051
Elizabeth (Boro.), Allegheny Co.	36,000	None	1,032,460	10.00	1,866
Ellwood City School District	43,000	None	1,250,000	13.50	—
Emsworth (B.), Allegheny Co.	48,000	3,000	1,307,210	10.00	958
Fayette County	63,000	None	60,290,984	4.00	110,412
Ford City (B.), Armstrong Co.	56,000	None	865,385	—	2,870
Gallatin (Boro.), Cambria Co.	25,000	None	517,610	—	2,759
Gettysburg (Boro.), Adams Co.	31,000	None	1,114,000	17.00	3,495
Glardville School District	24,400	12,343	4,300,000	21.00	—
Greene County	87,412	None	33,793,000	3.50	28,281
Greenville (Boro.), Mercer Co.	61,511	None	3,292,125	10.00	4,814
Grove City (B.), Mercer Co.	54,500	22,500	1,080,780	26.00	—
Grove City School District	43,000	2,350	900,000	14.50	—
Hollidaysburg (B.), Blair Co.	75,000	10,000	1,475,000	5.50	2,998
Hollidaysburg School District	21,000	None	1,496,384	—	—
Honesdale S. D., Wayne Co.	60,000	None	—	—	—
Huntington County	100,500	None	7,725,059	9.00	34,650
Ingram (B.), Allegheny Co.	88,000	8,000	1,955,564	15.25	—
Jennings (B.), Westmoreland Co.	135,000	1,193	3,450,000	9.00	5,895
Jefferson County Poor District	75,000	None	13,654,000	—	—
Jenkintown (Bor.), Montg. Co.	37,000	None	1,262,150	10.00	2,091
Jersey Shore School District	39,000	None	1,010,000	11.00	—
Jersey Shore (Bor.), Lyco'g Co.	68,000	None	1,080,000	—	—
Junata County	73,748	None	4,538,974	6.00	16,054
Kennett Sq. (Boro.), Chester Co.	32,000	None	1,000,000	6.00	—
Knoxville School District	44,500	None	2,843,000	15.75	—
Leeshow (B.), Armstrong Co.	26,745	None	555,890	—	4,629
Leighton (B.), Carbo Co.	62,000	None	660,906	46.00	—
Ligonier School District	32,000	None	465,000	12.00	—
Litz (Boro.), Lancaster Co.	35,400	None	800,000	7.00	1,637
Marysville (B.), Schuylkill Co.	104,500	18,416	2,190,676	32.50	13,504
Mahanoy City Sch. Dist.	41,000	None	2,163,666	15.00	—
Mechanics' (Bor.), Cumber. Co.	26,125	None	1,712,951	8.00	3,841
Media (T.), Delaware County	95,000	13,000	2,478,353	16.00	3,075
Mercer (Boro.), Mercer Co.	32,000	13,373	778,000	9.00	1,804
Meyersdale Sch. Dist.	40,000	9,200	1,000,000	18.00	—
Middletown (Bor.), Dauphin Co.	44,300	2,200	1,600,000	23.50	5,608
Middletown School District	35,000	None	1,600,000	8.00	—
Millin County	64,113	5,000	10,420,997	8.70	23,160
Millvale (B.), Allegheny Co.	117,500	1,200	3,900,000	16.00	6,736
Milton School District	51,000	6,790	2,143,168	29.50	6,175
Milton School District	41,000	None	2,142,818	12.50	—
Monaca (B.), Beaver County	80,300	3,916	1,483,477	28.00	2,008
Monessen (B.), Westmoreland Co.	203,900	None	—	—	—
Monongahela (C.), Wash'ton Co.	59,000	11,016	2,405,595	10.00	5,173
Monroe County	43,500	3,300	5,500,000	5.00	21,161
Montoursville S. D., Lycom'g Co.	35,000	None	545,239	13.00	—
Mt. Carmel (C.), Northumb'd Co.	122,900	36,810	3,014,730	13.00	13,179
Nanticoke (Boro.), Luzerne Co.	60,000	None	6,400,000	—	12,116
Nanticoke Sch. Dist.	71,638	None	—	—	7,75
New Brighton (B.), Beaver Co.	44,000	None	3,493,425	10.00	6,820
New Kensington (B.), Westm. Co.	130,000	None	3,401,730	9.00	4,665
New Kensington Sch. Dist.	41,000	None	5,169,459	9.50	—
Newport Twp. Sch. Dist.	31,500	None	9,611,383	—	—
Northampton County	50,000	None	73,893,745	3.00	99,687
Oxford (Boro.), Chester Co.	58,000	None	1,100,000	17.00	2,032
Pitcairn (B.), Allegheny Co.	63,000	11,263	2,287,000	6.00	2,601
Pittston (City), Luzerne Co.	43,800	None	1,350,262	20.00	12,556
Pittston School District	41,000	2,000	7,430,224	5.00	—
Plymouth Sch. D., Luzerne Co.	53,000	None	3,590,545	7.00	—
Potter County	93,000	None	10,000,000	9.00	30,621
Potter County Poor District	40,000	None	10,000,000	3.00	—
Portstown (B.), Montgom'y Co.	50,000	36,000	6,175,860	15.00	—
Portstown Sch. Dist.	75,000	23,150	6,300,000	7.00	—
Prospect Park (B.), Delaware Co.	41,700	None	823,920	20.50	1,050
Radnor Township School Dist.	50,000	4,000	7,488,303	3.00	—
Renovo School District	34,400	None	—	—	17.00
Ridgway, Elk Co.	109,500	None	1,787,500	15.00	—
Royersford School District	27,000	5,000	1,167,475	9.00	—
Sayre (B.), Bradford Co.	25,000	None	3,270,205	11.50	—
Scottdale (B.), Westmore'd Co.	114,500	1,624	3,439,088	24.00	4,261
Sharpsburg (B.), Allegheny Co.	90,000	None	4,188,850	6.00	6,842
Shippensburg (Bor.), Cumb'd Co.	54,100	7,600	840,096	10.00	3,228
Slattington School Dist.	36,000	None	1,455,354	10.00	—
Snyder County	29,500	821	4,921,231	4.50	17,304
Souderton (Bor.), Montgom. Co.	37,500	4,000	710,000	9.00	1,077
South Fork School District	30,000	5,000	73,000	15.00	—
Southw. Greens'g, Westm. Co.	32,400	9,000	899,095	18.00	831
Stroudsburg (B.), Monroe Co.	52,000	None	1,627,345	7.00	3,450
Sunbury (B.), Northumb'd Co.	65,000	None	4,500,000	9.50	8,810
Taylor S. D., Lackawanna Co.	40,000	None	6,000,000	8.50	—
Tyrone (Boro.), Blair Co.	38,500	6,000	2,067,380	29.25	5,847
Union City (Boro.), Erie Co.	34,412	None	780,144	10.00	3,104
Union City School District	36,400	1,800	767,972	20.00	—
Union County	61,900	None	8,008,248	4.00	17,992
Verona (Bor.), Allegheny Co.	71,300	1,800	1,811,160	10.00	1,904
Warren (B.), Warren County	155,000	None	4,500,000	12.00	8,043
Waynesboro (B.), Franklin Co.	74,500	None	1,765,764	28.00	5,396
Whitehall Twp. Sch. Dist.	50,000	None	—	—	6.00
Wilmerding (Bor.), Allegh. Co.	51,000	10,000	3,928,640	7.50	4,179
Wilmerding School District	30,000	None	—	—	—
Windber (Boro.), Somerset Co.	29,000	2,775	975,000	32.00	—
Wyoming County	39,200	None	—	—	17,152
Wyomissing School District	22,000	5,000	3,500,000	8.00	—

Information refused; latest available figures. * Figures are for total debt.</

mortgages on railroads \$385,000; bonds, \$178,785; real estate, \$83,000, and cash in treasury \$118,157.

ASSESSED VALUATION.—The total assessed valuation of the State in 1907 was \$79,457,070. No tax is levied for general State purposes.

DEBT LIMITATION.—Neither the new Constitution (adopted June 4 1897) nor the old Constitution nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power, except that the new Constitution—

(1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt, "but pursuant to an Act of the General Assembly passed with the concurrence of three-fourths of all the members elected to each House, except to supply casual deficiencies, repel invasion, suppress insurrections, defend the State in war or pay existing debts."

(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, &c., by Special Act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," &c.

The above indicates that the authority as regards municipalities [except as already specified in number (2)] rests with the General Assembly, and the General Assembly always passes Special Acts to provide for special occasions and needs.

POPULATION OF STATE.—Table with columns for Year (1900-1870) and Population (1820-1870).

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

KENT COUNTY.

County seat is Dover. LOANS—When Due. County Bonds—(Tax Exempt). 4s M-N \$40,000c. 1913

NEWARK. Samuel B. Herdman, Treasurer. Newark is in New Castle County. Incorporated 1852; re-incorporated 1887. Bonds are tax exempt.

NEWARK SCHOOL DISTRICT. D. C. Rose, Secretary. LOANS—When Due. 4 1/2s '07 J-J \$13,000c. 1922

NEW CASTLE COUNTY. P. Chandler, Comptroller. County seat is Wilmington. LOANS—When Due. Bridge Bonds.

SUSSEX COUNTY. John W. Green, Clerk of Peace. Georgetown is the county seat. Bonds are exempt from taxation. LOANS—When Due. 4s J-J \$41,000c. July 1 '09-'22

WILMINGTON. Horace Wilson, Mayor; Howard D. Ross, Treas.; C. Sherburne Rice, City Auditor. This city is in New Castle County. LOANS—When Due. Park Loan.

Water Bonds.—(Continued). 4s '83 A-O \$18,000c. Oct 1 '19-'20

WILMINGTON SCHOOL DISTRICT. Harry J. Guthrie, Secretary. LOANS—When Due. 4s M-N \$45,000c. Nov '09-'11

ALLEGANY COUNTY. Angus Ireland, Clerk. County seat is Cumberland. Bonds are exempt from State and municipal tax.

ANNAPOLIS. Gordon H. Claude, Mayor. This city is the county seat of Anne Arundel County. Incorporated 1796.

ALLEGANY COUNTY. LOANS—When Due. Refunding Bonds. 3 1/2s A-O \$170,000c. Oct 1 '09-'25

ANNAPOLIS. LOANS—When Due. 5s J-D \$20,000c. June 1 1913

ALLEGANY COUNTY. LOANS—When Due. 4s J-J \$45,000c. July 1 '10-'20

ANNAPOLIS. LOANS—When Due. 4s J-J \$2,000c. '31, '41 & '50

ALLEGANY COUNTY. LOANS—When Due. 4s g '08 Oct \$25,000c. Oct 1 '11-'31

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ANNAPOLIS. LOANS—When Due. 4s g '08 Oct \$25,000c. Oct 1 '11-'31

LEGISLATURE meets biennially in even years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the "State and City Supplement" of April 1893, pages 72 and 73.

LOANS—Table with columns: Name and Purpose, Interest Rate, Payable, When Due, Principal, Outstanding.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the dates named.

Table with columns: Total funded debt, Sinking funds, &c., Net debt. Rows for Sept. 30 '07, Sept. 30 '06, Sept. 30 '05, Sept. 30 '04.

* The \$5,416,025 included in "sinking funds, &c." on Sept. 30 1907 above was composed of \$1,500,000 mortgage bonds of the Northern Central Ry., \$3,828,555 stocks, bonds and cash in the various sinking funds, and \$87,470 stock in various companies.

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate.

Table with columns: Years, Total Funded Debt, Available Assets, Assessed Val., Tax Rate.

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues either by the State or by its municipalities, except that in Section 34, Article 3, we find that "the credit of the State shall not in any manner be given, or loaned to, or in aid of any individual, association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvement, nor in granting any aid thereto which shall involve the faith or credit of the State."

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, but a number of the savings institutions have been incorporated under special charter.

General, in both the general and special laws there appears to be a pretty general authority granted for investing the deposits. The general law states that— "Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money which shall be invested or loaned out on good security in the discretion of the directors; provided that no part of the funds of said corporation shall be loaned to any officer or director of such corporation."

In a special charter granted to the Germania Savings Bank of Baltimore in 1890, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have power to "borrow money, receive money on deposit, loan money, taking such security therefor, either real or personal, as the Board of Directors may deem "sufficient, provided that no part of the funds of said corporation shall be "loaned to an officer or director thereof."

We cannot discover any marked difference in the two provisions cited, except that the enactment in the case of the Germania Savings Bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made on loaning on bond and mortgage is always a legitimate part of the business of savings banks.

POPULATION OF STATE.—Table with columns: Year (1900-1870) and Population (1820-1870).

Of the total population in 1890 22.40% was colored; in 1890 20.32% and in 1900 19.8%. In number, blacks were 165,091 in 1850; 171,131 in 1860; 175,391 in 1870; 219,250 in 1880; 218,004 in 1890 and 235,064 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

ALLEGANY COUNTY. LOANS—When Due. 3 1/2s A-O \$170,000c. Oct 1 '09-'25

ANNAPOLIS. LOANS—When Due. 5s J-D \$20,000c. June 1 1913

ALLEGANY COUNTY. LOANS—When Due. 4s J-J \$45,000c. July 1 '10-'20

ANNAPOLIS. LOANS—When Due. 4s J-J \$2,000c. '31, '41 & '50

ALLEGANY COUNTY. LOANS—When Due. 4s g '08 Oct \$25,000c. Oct 1 '11-'31

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ANNAPOLIS. LOANS—When Due. 4s g '08 Oct \$25,000c. Oct 1 '11-'31

State of Maryland.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....12,210
State Capital.....Annapolis
Governor (term exp. 2d Wed. Jan., 1912).....Austin L. Crothers
Sec'y of State (term exp. with Gov.).....N. Winslow Williams
Treasurer (term expires Jan., 1910).....Murray Vandiver
Comptroller (term expires Jan., 1910).....Joshua W. Hering

ANNE ARUNDEL COUNTY. W. W. Webb, Clerk Co. Com. Annapolis is the county seat.

Table with columns: LOANS, School Bonds, Funding Bonds, BONDED DEBT. Includes items like 'Sinking fund \$9,254' and 'NET DEBT May 1906 40,746'.

BALTIMORE. J. Barry Mahool, Mayor; J. Sewell Thomas, City Register.

Incorporated 1797. A new charter for Baltimore was enacted by the Legislature March 22 1898. \$1,000,000 water bonds and \$1,000,000 underground conduit bonds were voted Nov. 4 1902...

Table with columns: LOANS, Funding, Patterson Park, Paving, Water, Conduit Loan, Refunding. Includes items like '3 1/2% '06 J-J \$1,453,300' and '3 1/2% '06 J-J \$4,300,000'.

* Payable on or after this date at option of city. z Exempt from State of Maryland taxes.

INTEREST on the consolidated loan due 1930, Western Maryland RR loan due 1927, Patterson Park loan due 1920 and on conduit loan due 1922 and 1928 is payable at the Citizens' National Bank of Baltimore...

TAX EXEMPT.—The issues marked with an x above are exempt from State of Maryland taxes. Holders residing in other States are exempt on all issues. None of the bonds are liable for city taxes.

TOTAL DEBT, SINKING FUND, &c.— City of Baltimore, Md.

Table with columns: Gross water debt, Water sinking fund, Net water debt, Bonded debt (other than water), Sinking fund (other than water), Net general debt, Total bonded debt, Total sinking funds.

Net general and water debt \$29,236,799. The city's holdings in the Western Maryland were sold early in May 1902 for \$8,751,370.45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202...

On Dec. 31 1907, besides the above assets, the city held unproductive assets to the amount of \$5,000,000, representing the cost of the new Court House and City Hall. The value of city property, excluding the new Court House and City Hall, was \$15,000,000.

ASSESSED VALUATION, &c.—City's assessed valuation (about 80% cash value) and tax rate have been as follows

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Shows data for years 1908, 1907, 1905, 1900, 1895, 1890 (about), 1886, 1880.

Suburban property (\$10,761,969) in 1906 was taxed at a "60-cent rate" and securities (\$150,947,733) at a "30-cent rate" and deposits in savings banks (estimated \$75,000,000) at a "1 1/4-cent rate."

POPULATION. In 1900 (Census) was 508,957; in 1890 it was 454,439; in 1850 it was 332,313; in 1870 it was 267,954.

CECIL COUNTY. County seat is Elkton.

Table with columns: LOANS, Road Bonds. Includes item '3% '08 \$25,000 July 1 1918'.

CUMBERLAND. H. M. Fuller, City Clerk.

Cumberland is the capital of Allegany County. Bonds are tax free.

Table with columns: LOANS, Refunding Bonds, Fire Department Bonds, Electric Light Bonds, Water Improvement Bonds, Consolidated Debt Bonds, Water Extension Bonds.

INTEREST Payable at Cumberland. DEBT LIMITATION.—This city cannot issue indebtedness over \$10,000 without Act of Legislature and vote of people.

FREDERICK. M. A. McCaffrey, City Register.

The county seat of Frederick County. [Chapter 15, Laws of 1902, authorizes the refunding of the \$512,000 bonds below into 3 1/2%. No new bonds issued as yet.] Incorporated in 1817.

Table with columns: LOANS, Refunding Bonds, Reservoir Bonds, Water-Works Improvement Bonds.

FREDERICK COUNTY. E. H. Albaugh, Clerk County Com.

Table with columns: LOANS, Sinking fund, Assessed valuation 1908, County tax (per M.) 1908, Population in 1900.

FROSTBURG. C. Leatham, Mayor; J. S. Metzger, Clerk.

Table with columns: LOANS, Refunding Water Bonds, BONDED DEBT Oct 1908, TAX RATE.

GARRETT COUNTY. H. R. De Witt, County Commis'r.

Table with columns: LOANS, Court House Bonds, BONDED DEBT Oct 1908, TAX RATE.

HAGERSTOWN. J. O. Beard, Clerk.

Table with columns: LOANS, Electric Light Bonds, Street Paving Bonds, Drainage and Street Bonds, Drainage Bonds.

HAVRE DE GRACE. Charles T. Wilson, Mayor; W. S. McCombs, Treasurer.

Table with columns: LOANS, Street Imp. & Fire Service Bonds, BONDED DEBT May 1908, Assessed valuation 1907, Tax rate (per \$1,000) 1907, Population in 1900.

LAUREL. James G. Boss Jr., Treasurer.

Table with columns: LOANS, Elec. Light & Water Bonds, Street Bonds, BONDED DEBT Aug 25 '08, Assessed valuation 1908, City tax (per \$1,000) 1908, Total tax (per \$1,000) 1908, Population in 1908 (est.).

MONTGOMERY COUNTY. R. G. Hilton, Clerk.

Table with columns: LOANS, Court-House Bonds, Road Bonds, School Bonds, BONDED DEBT Oct 1 '09, Assessed valuation, Stocks and bonds, Total valuation 1908, County tax rate (per \$1,000) '08, Population in 1908 (est.), Population in 1900.

PRINCE GEORGE'S COUNTY. Henry St. J. L. Briscoe, Clerk to County Commissioners.

Table with columns: LOANS, Upper Marlboro is the county seat. Bonds are exempt from taxation. Sinking fund, Assessed valuation 1908, County tax rate (per \$1,000) '08, Population in 1900, Population in 1908 (est.).

SOMERSET COUNTY. Robt. F. Maddox, Clerk and Treas.

Table with columns: LOANS, School Bonds (Tax Exempt), Court House Bonds (Tax Exempt), BONDED DEBT Oct 2 '08, Floating debt, Total valuation 1908, County tax (per \$1,000) '08, Population in 1900, Population in 1908 (est.), INT. payable in Princess Anne.

WASHINGTON COUNTY. J. E. Wagaman, Clerk.

Table with columns: LOANS, BONDED DEBT Oct 1907, Assessed valuation 1907, County tax (per \$1,000) '08, Population in 1900, Population in 1908 (est.).

WORCESTER COUNTY. J. E. White, Treasurer.

Table with columns: LOANS, Road Improvement Bonds, BONDED DEBT June 1908, Assessed valuation 1908, County tax rate (per \$1,000) '07, Population in 1900.

ADDITIONAL STATEMENTS.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists data for Caroline County, Crisfield (T.), Somerset County, Harford County, Haysville (T.), Prince Geo. Co., Queen Anne's County, Salisbury, Wicomico County, Talbot County.

District of Columbia.

(INCLUDING THE LATE CORPORATION OF WASHINGTON.)

The total funded debt on Oct. 1 1908 was \$10,117,100. For other details, see State & City Supplement for May 1908.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN MIDDLE STATES.

INDEX FOR THE WESTERN MIDDLE STATES CITIES, Etc.

OHIO—State, Cities, &c.....	Pages 82 to 97	ILLINOIS—State, Cities, &c.....	Pages 102 to 106
INDIANA—State, Cities, &c.....	Pages 98 to 101	MICHIGAN—State, Cities, &c.....	Pages 106 to 110

State of Ohio.

ITS
DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30 1802)..... Feb. 19 1803
 Total area of State (square miles)..... 41,060
 State Capital..... Columbus
 Governor (term exp. 2d Mon. Jan. 1909)..... Andrew L. Harris
 Secy of State (term ends 2d Mon. Jan. '09) Carmi A. Thompson
 Auditor (term expires 2d Mon. Jan. 1909) .. W. D. Guilbert

LEGISLATURE meets biennially in even years on the first Monday in January. There is no limit to length of sessions. A proposed constitutional amendment voted on in Nov. 1908, changing the sessions from even years to odd years, is understood to have been defeated; V. 87, p. 1372.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to 1894 will be found in the "State and City Supplement" of April 1894, page 75.

TOTAL DEBT, ETC.—With the exception of \$1,665 domestic loan bonds, interest on which has ceased, Ohio has no funded State debt at present, the last \$200,000 bonds having been retired on July 1 1903. The total bonded debt on Nov. 15 1902 was \$201,665; in 1901 it was \$451,665; in 1900 was \$701,665; in 1885, \$3,720,229; in 1880, \$6,476,805; in 1871, \$9,022,721; in 1861, \$14,897,273; in 1851, \$17,563,329.

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS
IN 1907, 1906 AND 1905.

	1907.	1906.	1905.
Funded State debt (loans).....	*\$1,665	*\$1,665	*\$1,665
Irreducible State debt (trust funds).....	5,119,305	4,991,420	4,902,110

<i>Local Debts—</i>			
Debts of counties.....	\$15,545,105	\$15,221,858	\$14,310,584
Debts of cities, first & second class.....	117,520,564	106,906,602	103,557,868
Debts of incorporated villages.....	10,394,296	12,593,555	10,494,944
Debts of townships.....	1,633,233	1,295,866	1,162,360
Debts of special school districts.....	11,930,291	10,832,045	9,331,067
Total local debts.....	\$157,023,489	\$146,849,926	\$138,856,813

* Interest ceased 1871.

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property.	Total.
1907.....	\$1,558,354,660	\$749,579,711	\$2,307,934,371
1906.....	1,520,998,646	718,788,257	2,239,786,903
1905.....	1,482,795,705	689,895,888	2,172,691,593
1904.....	1,451,067,920	662,739,148	2,113,806,168
1902.....	1,396,180,471	594,704,917	1,990,885,388
1900.....	1,274,203,721	559,849,507	1,834,053,228
1890.....	1,232,305,312	545,833,165	1,778,138,477
1880.....	1,102,049,931	456,165,134	1,558,215,065
1870.....	707,846,836	459,884,861	1,167,731,697
1860.....	639,894,311	248,408,290	888,302,601
1850.....	341,389,838	98,487,502	439,877,340
1840.....	85,287,261	27,038,895	112,326,156
1830.....	50,086,250	14,589,335	64,675,578

The State tax (per \$1,000) for 1903, 1904, 1905 and 1906 was \$1.35; for 1907, \$1.345; for 1901, \$2.89.

CONSTITUTIONAL AMENDMENT EXEMPTING BONDS FROM TAXES.—The voters of this State on Nov. 7 1903 adopted an amendment to Section 2, Article XII, of the State constitution, which exempts municipal bonds from taxation. V. 80, p. 1935. The amendment took effect Jan. 1 1906. On Nov. 3 1908 the voters defeated an amendment to the same article whereby the tax-exemption feature on State and municipal bonds was to have been left optional with the Legislature. V. 87, p. 1372.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

FIRST. As to the State's power to contract debt, this is regulated under the first five sections of Article 8 of the Constitution. Section 1 limits the power to the supply of "casual deficits in revenues or to meet expenses not otherwise provided for," but in the aggregate debts for even the purposes named cannot exceed \$750,000. Section 2 contains an exception to the foregoing; it grants the power to contract debt in case of invasion, of insurrection, of war, or of the redemption of the then existing indebtedness. Section 3 reaffirms the limit, except as above specified. Section 4 forbids the loaning of the State credit. Section 5 further forbids the assumption of debts by the State. We insert these five sections in full.

SECTION 1. (*Debt Limited to Seven Hundred and Fifty Thousand Dollars.*) The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts so contracted and to no other purpose whatever.

SECTION 2. (*Additional and for What Purpose.*) In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to repay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. (*The State to Create No Other Debt.*) Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. (*Credit of State; the State Shall Not Become Joint Owner or Stockholder.*) The credit of the State shall not in any manner be given or loaned to or in aid of any individual association, or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. (*No Assumption of Debts by the State.*) The State shall never assume the debts of any county, city, town or township, or of any corporation whatever unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND. As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in Section 6 of Article 8 and in Sections 1, 2 and 6 of Article 13. (1) Section 6 of Article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of Article 13 forbid the passing of Special Acts and require General Acts for conferring corporate powers. (3) Section 5 of Article 13 provides that the General Assembly make provision for the organization of cities, etc., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, SECTION 6. (*Counties, Cities, Towns or Townships Not Authorized to Become Stockholders, &c.*) The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, SECTION 1. (*Corporate Powers.*) The General Assembly shall pass no Special Act conferring corporate powers.

SECTION 2. (*Corporations—How Formed.*) Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

SECTION 6. (*Organization of Cities, &c.*) The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from Section 6, Article 8, above cited, that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker vs. The City of Cincinnati, a case which arose under an Act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that Act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language of the section, it is quite evident that it was not intended to prohibit the construction of railroads nor indeed to prohibit any species of public improvements. The section contains no direct reference to railroads nor to any other special classes of improvements or enterprises. The prohibitions are directed only against a particular manner or means by which under the Constitution of 1802 many public improvements had been accomplished."

In compliance with Section 5, Article 13 (cited above), which provides for the organization of cities, &c., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets.

Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books, nominally general in their scope but really so worded as to apply to only one city. In June 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug. 25 1902 and after a session of nearly two months passed a new "municipal code"—a document too lengthy to quote in these columns. We would refer our readers, therefore, to pages 994 and 995 of the "Chronicle," Nov. 1 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act (which was amended at the 1906 session) amends Sections 2835 2836 and 2837, Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations. Under the new law the municipal boards of legislation, councils, etc., may by two-thirds vote issue bonds for certain specified purposes to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year, or in excess of 4% in the aggregate, must first be submitted to a vote of the people and carried by two-thirds of those voting on the proposition; but a net debt (bonds less sinking fund) of more than 8% in the aggregate can not be authorized in any event. The Act as amended in 1906 will be found in the "Chronicle" May 26 1906, page 1224.

Note.—Some doubts having arisen as to whether old bonds as well as "Longworth" bonds should be counted in figuring the 8% debt limit, a suit was brought and the State Supreme Court in May 1906 held that only such bonds as may have been issued subsequent to the enactment of the "Longworth" bill should be counted in considering the 8% limit provided for in that Act, V. 82, p. 1114. Furthermore, in the amended law of 1906, it is expressly provided that the 8% limit shall apply only to the bonds issued subsequent to the enactment of this Act.

POPULATION OF STATE (U. S. Census)—

Table with 4 columns: Year, Population, Year, Population. Rows: 1900 (4,157,545), 1890 (3,672,316), 1880 (3,198,062), 1870 (2,665,260). Also includes 1860 (2,339,511), 1850 (1,980,329), 1840 (1,519,467), 1830 (937,003).

CITIES, COUNTIES AND TOWNS IN THE STATE OF OHIO.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

ADAMS COUNTY. S. S. Jones, Auditor.

County seat is West Union. LOANS—When Due. Funding Bonds. 4s '05 F-A \$50,000 Feb 2 1917. 4s '04 F-A 15,000 Aug 1 1924. Refunding Bonds. 3 1/2s '06 M-N \$20,000 Nov 12 1921. 20,000 Nov 12 1921. 28,000 Nov 12 1926. Turnpike Bonds. 4s '07 A-O \$20,000 1910-1911. 3 1/2s '07 A-O 68,000 April 6 1922. Jail Bonds. 4s '08 \$6,000 1909-1914. TOTAL DEBT Oct 24 '08 \$197,000. Tax valuation 1907 \$5,271,390. State & Co. tax (per \$1,000) '07 \$17.35. Population in 1900 26,328.

INTEREST payable at the County Treasurer's office.

AKRON. Wm. A. Durand, Auditor.

This city is the county seat of Summit County. Incorporated in 1836. LOANS—When Due. Park Bonds. 4s '06 J-J \$50,000 July 1 '09-'11. 2,500 July 1 1912. 4,000 Dec 1 '09-'10. 2,278 Dec 1 1911. Bridge Bonds. A-O \$25,000 Apr 25 '09-'13. Funding Bonds. J-D \$100,000 June '12-'27 (\$25,000 due each 5 years). Grade Crossing. 4s '04 F-A \$36,000 Aug 1 '09-'14. 4s '07 J-J 2,000 Jan 1 '09-'12. 4s M-S 10,000 Mch 1 '09-'13. 3,000 Mch 1 1914. 4s '06 A-O 10,000 Oct 1 '09-'13. Viaduct Bonds. F-A \$36,000 Aug 1 '09-'14. Debt Extension Bonds. \$14,000 Sept 1 '12-'13. 4 1/2s '05 M-S 8,000 Sept 1 1914. 9,500 Sept 1 1915. Market House Bonds. 5s M-S \$20,000 Mch '09-'12. 4 1/2s J-J 7,500 July 25 1913. 4 1/2s J-D 2,000 June 1 1914. Public Improvement Bonds. 5s M-S \$10,000 Sept 7 1909. 5s '08 A-O 30,000 Apr 1 '09-'13. Refunding Bonds. 5s M-S \$25,600 Mch 18 1909. 4s J-D 48,000 June 16 1910. 4s J-D 25,000 June 16 1910. 4s M-S 28,600 Sept 21 1911. 4s J-J 19,000 Jan 8 1913. 4s M-S 20,000 Sept 6 1913. 15,800 Sept 6 1914. 4s '06 M-S 6,000 Sept 26 '09-'10. 2,000 Sept 26 1911. 4 1/2s J-J 98,000 July 9 '11-'24. 32,000 July 9 '25-'28. 6,000 Sept 1 1914. 4 1/2s '04 M-S 8,000 Sept 1 1915. 14,000 Sept 1 '16-'17. 7,500 Sept 1 1918. GEN. DEBT Nov 2 1908 \$934,318. Assessment debt 292,295. TOTAL DEBT Nov 2 1908 1,227,113. Sinking fund 164,419. NET DEBT Nov 2 1908 1,062,694. Population in 1890 27,601. Population in 1900 (Census) 42,728. Population in 1908 (est.) 60,000.

INTEREST payable at the National Park Bank in New York.

ASSESSED VALUATION.—The city's assessed valuation (about 60% of actual value) and tax rate have been as below.

Table with 4 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000. Rows: 1908, 1907, 1906, 1905, 1900, 1890, 1880.

AKRON SCHOOL DISTRICT. J. F. Barnhart, Clerk.

LOANS—When Due. School Construction Bonds. 4s J-D \$5,000 June 7 1909. 4s M-N 40,000 Nov 18 '12-'16. 20,000 Mch 3 '09-'16. 4s M-N 5,000 Nov 15 1915. 4s M-N 30,000 Nov 15 '12-'14. 4s '08 M-N 20,000 Nov 1 1922. 10,000 Nov 1 1921. Refunding Bonds. 4s J-J \$10,000 July 29 1910. 4s J-J 20,000 July 29 1911. High School Bonds. 3,65s '06 J-D \$5,000 June 30 1910. 5,000 June 30 1915. 20,000 June 30 1917. 20,000 June 30 1918. 20,000 Dec 1 1919. 20,000 Dec 1 1920. 10,000 Dec 1 1921. TOTAL DEBT Oct 23 '08 \$230,000. Assessed valuation 1908 25,694,659. School tax (per \$1,000) 1908 \$10.60.

INTEREST on the school bonds due June 1909 and on the refunding bonds is payable at the First National Bank, New York; on all other bonds at the Treasurer's Office, Akron.

ALLEN COUNTY. E. C. Akerman, County Auditor.

Lima is the county seat. LOANS—When Due. Memorial Bldg Bds. 4 1/2s '07 M-S \$85,000 Mch 1 '10-'22. 165,000 Sept 1 '10-'22. BONDED DEBT Oct 24 '08 \$130,000. Total assessed val 1907 \$26,424,156. (Assessment about 60% actual val.) State & Co. tax (per \$1,000) '07 \$8.50. Population in 1900 47,978. Population in 1908 (est.) 58,000. INTEREST is payable at the County Treasurer's office.

ALLIANCE. Chas. O. Silver, Auditor.

This city is in Stark County. LOANS—When Due. Fire Department Bonds. 4s '05 J-J \$15,000 June '15-'16-'18. 4 1/2s '08 J-J 7,000 July 15 1923. Refunding Bonds. \$0,000. 4s M-S 29,000 Sept 13 1920. 4s M-S 62,650 Mch 1 1922. 4s J-D 21,600 Mch 10 1914. 4s '04 A-O 18,000 Oct 15 1916. 26,000 Oct 15 1918. 30,000 June 5 '09-'11. 20,000 June 5 '13-'14. 8,000 June 5 1915. 6,500 June 5 1917. 5s '05 J-D 5,450 Dec 1 1925. 4s '06 M-N 9,500 Nov 1 1921. 9,500 Nov 1 1926. 4 1/2s '07 M-N 19,250 Nov 15 1917. Sewer Bonds. 4s M-S \$29,000 Sept 15 1920. 4s '04 M-S 7,000 Dec 1 1919. 4s '06 F-A 10,000 Aug 1 1921. 4s '07 J-J 3,600 Jan 25 1925. Paving and Intersection Bonds. 4s '07 \$5,350. Street & Sewer Bds (City's portion). 5s '08 J-D \$4,000 June 1 1928. 5s '08 J-D 14,000 June 15 1923. 5s '08 F-A 2,500 Aug 1 1926. 5s '08 F-A 1,300 Aug 1 1926. 5s '08 3,300. Debt Extension Bonds. 4s '05 J-D \$10,000 Dec 1 1925. 4s '07 J-J \$6,500 Jan 25 1925. Water-Works Bonds. 4s F-A \$81,000 Feb 20 '20-'29 (\$8,000 due yearly). 5s M-S 4,000 1909-1910. 5s M-S 15,000 Sept '11-'15. 4s J-D 4,000 Dec 1 1914. 4s '05 M-N 6,000 May 1 1920. 4s '05 J-J 10,000 July 22 1925. 4s '06 J-J 7,500 July 1 1916. 4s '06 M-N 5,000 Nov 1 1926. Street Improvement Bonds. 4s '05 F-A \$34,000 Aug 1 '08-'10. 4 1/2s '07 21,000. Electric-Light Bonds. 5s M-S \$54,000 Sept 15 '09-'10. 18,000 Sept 15 '11-'16. General Bonds July 3 '08 \$299,950. Water bond 2,750 Oct 15 '13-'17. Assessment debt 83,800. Special assessment certs 19,200. TOTAL DEBT July 3 1908 633,450. Sinking fund assets 26,400. Assessed valuation 1907 4,712,580. Total tax (per \$1,000) 1907 \$30.05. Population in 1908 (special cen us) 14,938. Population in 1900 8,974.

ALLIANCE SCHOOL DISTRICT. C. E. Harsh, Clerk. BONDED DEBT Sept 1 1907 \$6,000. Tax rate (per \$1,000) '07 \$20.70. INTEREST is payable at Alliance.

ASHLAND. A. P. Black, City Clerk.

This city is the county seat of Ashland County. LOANS—When Due. City-Hall. 5s A-O \$5,000 Apr 1 '09-'13. 5,000 Oct 1 '09-'13. Water Works Bonds. 5s '06 A-O \$2,750 Oct 15 '13-'17. Street Bonds (Special Levy). 5s \$238,570 outstanding Sept 1 '07. Fire Department Bonds. 6s \$750 June 15 1910. Refunding Street Bonds. 5s \$8,000 Sept 1 1911. Sewer Bonds. 4s \$60,000 Sept 20 1937. 5s 9,500 Sept 1 1926. INTEREST on the debt extension bonds is payable at the First National Bank, Ashland.

ASHLAND SCHOOL DISTRICT. G. A. Ullman, Clerk. BONDED DEBT Oct 1908 \$19,000. INTEREST payable at First National Bank of Ashland.

ASHLAND COUNTY. H. C. Westover, Auditor.

Ashland is the county seat. LOANS—When Due. Bridge Bonds. 5s '04 M-S \$1,500 Mch 1 1909. 5s '05 J-J 3,000 July 1 '09-'17. 4s '04 J-J 2,000 July 1 '09-'14. INTEREST is payable at the County Treasurer's office.

ASHTABULA. Frank W. Wagner, Auditor.

This city is in Ashtabula County. Incorporated July 10 1891. LOANS—When Due. Street Paving Bonds—Contd. 5s '06 A-O \$21,000 Oct 1 '09-'15. 5s '05 A-O 14,000 Oct 1 '09-'15. 5s '08 A-O 16,500 Oct 1 '09-'18. TOTAL DEBT July 1908 \$189,536. Sinking fund \$1,076. NET DEBT July 1908 138,460. Total valuation 1907 6,314,610. (Assessment about 30% actual value). Tax rate (per \$1,000) 1907 \$32.80. Population in 1900 12,949. INTEREST is payable in Ashtabula. ASHTABULA SCHOOL DISTRICT. Charles E. Peck, Clerk. 4 1/2s '07 A-O \$38,000 Oct 1 '09-'27. 4 1/2s '08 A-O 8,000 Apr 1 '10-'25. 4 1/2s '08 A-O 15,000 Apr 1 '12-'26. TOTAL DEBT Mch 3 '08 \$104,500. Assessed valuation 1908 4,948,570. (Assessment about 40% actual value). School tax (per \$1,000) 1908 \$14.50. INTEREST payable in Ashtabula.

ASHTABULA COUNTY. P. C. Remick, Auditor.

Jefferson is the county seat. LOANS—When Due. Road Improvement Bonds. 4 1/2s '08 A-O \$30,000 Apr 15 '09-'18. 4 1/2s '08 A-O 20,000 Sept 1 '09-'18. INTEREST is payable at the County Treasurer's office.

ATHENS. Gilbert E. Day, Mayor; W. B. Golden, Clerk.

This village is the county seat of Athens County. LOANS—When Due. Refunding Bonds. 6s \$80,000 1913-'18-'23-'25 (\$20,000 on May 1 each year). 5s \$20,000 June 1 1926. 5s M-S 7,000 Sept 1 '09-'15. Electric-Light Bonds. 5s M-S \$11,000 Sept 1 '09-'19. 5s '07 M-S 6,000 Sept 1 '20-'25. 3,200 1909. ATHENS SCHOOL DISTRICT. C. M. Copeland, Clerk Board of Educa'n. LOANS—When Due. 4s '08 M-S \$60,000 1912-1921. INTEREST payable at the office of the Treasurer of the School Funds.

BOND. DEBT Sept 2 '08 \$50,000. Total assessed val. 1907 26,029,870. (Assessment about 40% actual value). State & Co. tax (per \$1,000) '08 \$6.20. Population in 1908 (est.) 60,000. INTEREST is payable at the County Treasurer's office.

ATHENS COUNTY. E. R. Walker, Auditor.

County seat is Athens. Infermary Bonds. 5s M-S \$33,000 Sept 1 '09-'19. 2,000 Sept 1 1920. Road Improvement Bonds. 5s M-S \$20,000 1929-1939. INTEREST payable at County Treasurer's office.

AUGLAIZE COUNTY. W. H. Meyer, Auditor;

County seat is Wapakoneta. Bridge Bonds—(Con.) 5s '07 J-J \$9,000 July 1 '09-'17. Court-House Bonds. 5s \$7,750 1909. BONDED DEBT Jan 1908 \$145,700. Ditch debt (included) 35,700. Tax valuation 1907 13,577,272. (Assessment 40% to 60% actual val.) County tax (per \$1,000) 1908 \$9.95. Population in 1900 31,192. INTEREST on the bonds of 1907 is payable at the County Treasurer's office.

AVONDALE. See city of Cincinnati.

BARBERTON. L. C. Dibble, Clerk.

This village is in Summit County. Incorporated 1892. LOANS— When Due. Fire Department Bonds. Sewer Bonds. Paving Bonds. Street Bonds. Water Bonds. BONDED DEBT July 6 '08 \$173,639. Sinking fund, 6,393. Assessed valuation 1907, 2,886,620. Tax rate (per \$1,000) 1907, \$28.30.

BARBERTON SCHOOL DISTRICT. H. B. Frase, Clerk.

BONDED DEBT Oct 26 '08 \$57,500. INTEREST payable at the Barberton Savings Bank Co.

BARNESVILLE. F. W. Hilles, Clerk.

This village is in Belmont County. Incorporated 1816. LOANS— When Due. Paving Bonds. Street Bonds. Water Bonds. BONDED DEBT Sept 1 '08 \$109,723. Floating debt, 3,000. Assessed valuation 1907, 1,496,000. Tax rate (per \$1,000) 1907, \$32.40. Population in 1907 (est.), 5,000. Population in 1900, 3,721.

BARNESVILLE SCHOOL DISTRICT. J. M. Cassels, Clerk.

BONDED DEBT Sept 1908, \$33,000. Assessed valuation 1908, 1,708,695. (Assessment about 1-3 actual value.)

BELLAIRE. R. E. Crow, City Auditor.

This city is in Belmont County. LOANS— When Due. Water Bonds. City-Hall Bonds. Refunding Water Bonds. BONDED DEBT Sept 1908, \$33,000. Assessed valuation 1908, 1,708,695. (Assessment about 1-3 actual value.)

BELLAIRE SCHOOL DISTRICT. H. A. Lichtenberger, Clerk.

BONDED DEBT Mch 15 '09, \$12,500. School tax (per \$1,000) 1907, \$9.50. Population in 1906 (est.), 12,500.

BELLEFONTAINE. U. L. Kennedy, Auditor.

This city is in Logan County. LOANS— When Due. Light and Paving. Gas and Electric Bonds. Refunding Gen. Improvement Bonds. Real Estate Purchase Bonds. Fire Department Bonds. BONDED DEBT Mch 15 '09, \$12,500. School tax (per \$1,000) 1907, \$9.50. Population in 1906 (est.), 12,500.

BELLEFONTAINE SCHOOL DISTRICT. L. B. Stough, Clerk.

BONDED DEBT Mch 15 '09, \$12,500. School tax (per \$1,000) 1907, \$9.50. Population in 1906 (est.), 12,500.

BELLEVUE. Geo. Lieber, Clerk.

This city is in Huron County. LOANS— When Due. Water Bonds. Cemetery Bonds. City-Hall Bonds. BONDED DEBT Aug '08, \$66,000. Assessed valuation 1907, 3,172,030. School tax (per \$1,000) 1907, \$11.00.

BELMONT COUNTY. A. W. Beatty, Auditor.

County seat is St. Clairsville. LOANS— When Due. Court House and Jail. Bridge Bonds. County Bonds. TOTAL DEBT March 1908, \$75,000. Tax valuation 1907, 29,300,000. (Assessment about 60% actual val.) Population in 1900, 60,875.

BEREA. L. M. Coe, Mayor; O. R. Stone, Clerk.

This village is in Cuyahoga County. LOANS— When Due. Sewer Bonds. Paving Bonds. Electric Light Bonds. Water Bonds. TOTAL DEBT Sept 1 1908, \$93,356. Assessed valuation 1907, 843,000. (Assessment about 50% actual val.) Total tax (per \$1,000) 1907, \$28.90. Population in 1900, 2,510.

BEREA SCHOOL DISTRICT. A. A. Loomis, Clerk.

BONDED DEBT Sept 1 1908, \$5,000. School tax (per \$1,000) 1908, \$12.00. Population in 1908 (est.), 3,000.

BOWLING GREEN. Alex. Williamson, Auditor.

This city is the county seat of Wood County. Incorporated Nov. 9 1855. LOANS— When Due. Refunding Bonds. Sewer Bonds. Town Hall Bonds. BONDED DEBT Oct 1908, \$38,000. School tax (per \$1,000) 1908, \$11.00.

BOWLING GREEN SCHOOL DISTRICT. N. R. Harrington, Clerk.

BONDED DEBT Oct 1908, \$38,000. School tax (per \$1,000) 1908, \$11.00.

BRADFORD SCHOOL DISTRICT. J. T. Arnold, Clerk.

This district is in Miami County. LOANS— When Due. BONDED DEBT Sept 1 '10, \$20,000. School tax (per \$1,000) 1907, \$11.00.

BRIDGEPORT.

This village is in Belmont County. LOANS— When Due. Bridge. Sewer. Street Improvement. BONDED DEBT Sept 1 '07, \$145,000. Assessed valuation 1906, 1,384,207. Tax rate (per \$1,000) 1906, \$30.60. Population in 1900, 3,063.

BRYAN. F. W. Radabaugh, Clerk.

This village is in Williams County. LOANS— When Due. Electric Light Bonds. Water and Light Bonds. BONDED DEBT Sept 1 '08, \$75,000. Assessed valuation 1907, 76,585. Sinking fund, 2,000. Assessed valuation 1907, 1,044,740. (Assessment about 1/2 actual value.) Tax rate (per \$1,000) 1907, \$49.40. Population in 1900, 3,131.

BUCYRUS. H. A. Barth, Auditor.

This city is in Crawford County. LOANS— When Due. Electric Light Bonds. BONDED DEBT Nov 5 1908, \$108,100. INTEREST payable at the City Treasurer's office.

BUCYRUS SCHOOL DISTRICT. J. S. McCarrell, Clerk.

Assessed valuation 1908, \$5,588,940. (Assessment about 60% actual val.) School tax (per \$1,000) 1908, \$8.00. Population in 1908 (est.), 9,000.

BUTLER COUNTY. Jos. E. Brate, Auditor.

County seat is Hamilton. LOANS— When Due. Refunding Bonds. Bridge Bonds. County Fund. BONDED DEBT Sept 1 1908, \$290,500. Assessed valuation, real, \$25,888,800. Assessed val., personal, 11,849,380. Total valuation 1908, 37,738,180. (Assessment about 80% actual val.) State & Co. tax (per \$1,000) '08, \$6.30. Population in 1908 (est.), 62,500. Population in 1900, 56,870.

INTEREST on all bonds is payable at Hamilton. *The Miami University lands (22,566 acres), appraised at \$1,200,080, are exempt from all State taxes except those for school purposes.

BYESVILLE SCHOOL DISTRICT. Chas. R. Austin, Clerk.

Board of Education. This district is in Guernsey County. LOANS— When Due. BONDED DEBT Sept 1 1908, \$38,200. Assessed valuation 1907, \$476,000. School tax (per \$1,000) 1907, \$15.30.

INTEREST on the bonds of 1908 payable at the Treasurer's office; on other issues at the First National Bank.

AVONDALE.

Table with columns: LOANS—, When Due., Sewer Loan., Sidewalk Bonds., Street Improvement., Turnpike and Improvement.

BOND HILL.

Table with columns: LOANS—, When Due., Water Pipe Bonds., Culvert & Drain. Bonds., Street Repair Bonds.

CLIPTON.

Table with columns: LOANS—, When Due., General Improvement Bonds., Sewer Bonds., Water Bonds.

EVANSTON.

Table with columns: LOANS—, When Due., Water Bonds., Fire Protection Bonds., Town Hall Bonds., Condemnation Bonds., Trunk Sewer Bonds.

HYDE PARK.

Table with columns: LOANS—, When Due., Town Hall Bonds., Sewer Bonds., Water Bonds., Trunk and Lateral Sewer Bonds., Refunding Bonds.

LINWOOD.

Table with columns: LOANS—, When Due., Engine House Bonds., Water-works & Elec.-Lt. Bonds.

RIVERSIDE.

Table with columns: LOANS—, When Due., Highway Improvement., Water Works., Street and Sewer Improvement.

WESTWOOD.

Table with columns: LOANS—, When Due., Water Bonds., Sidewalk Bonds., Turpike Bonds.

WINTON PLACE.

Table with columns: LOANS—, When Due., Refunding Bonds., Water Supply Bonds., Sewer Construction Bonds., Street Improvement Bonds.

INTEREST ON BONDS IS PAYABLE AT THE AMERICAN EXCHANGE NATIONAL BANK OF NEW YORK AND THE THIRD NATIONAL BANK OF CINCINNATI, WHICH ARE THE AUTHORIZED AGENTS OF THE TRUSTEES OF THE SINKING FUND.

Table: TOTAL DEBT, SINKING FUND, &c.—. Columns: June 1 '08, Jan. 1 '08, Jan. 1 '07, Jan. 1 '06. Rows: General bonded debt, Sinking fund, Net debt, Water debt (included).

* These figures include \$16,193,000 Cincinnati Southern Ry. bonds and \$2,500,000 Cincinnati Southern Ry. terminal bonds, the sinking fund and interest on which is paid by the lessee in the form of rent and therefore not charged against the tax duplicate.

There were outstanding on Jan. 1 1903 street bonds for \$1,300,461.14 payable by special assessment and not included in the above statement of total debt. Of this sum bonds to the amount of \$1,024,404.05, together with \$22,500 bonds of the Board of Education and \$4,674,883.39 city bonds, were held by the sinking fund, these, and the cash on hand amounting to \$253,225.93—a total of \$6,444,813.07—being applicable to the payment of the general bonds. Bonds marked thus—st—are held in the sinking fund.

CITY PROPERTY.—The city owns the Cincinnati Southern Railroad. The rental received for the road was (under the old lease) \$1,090,000 till 1901 and then \$1,250,000 till 1906, when lease would have expired. A new lease was submitted to a vote of the people at the 1901 election and ratified. Under its terms the lease is extended to Oct. 12 1906, at an annual rental of \$1,050,000 until Oct. 12 1906, and for the 20 years following: \$1,100,000 for the second period of 20 years and \$1,200,000 for the remaining 20 years. The railroad company is also to pay the interest on \$2,500,000 bonds to be issued for terminal facilities, as well as a sum annually in addition for a sinking fund. V. 72, p. 499; V. 73, p. 628. The legality of the lease was upheld in a decision handed down by the Superior Court on Feb. 6 1902 (V. 74, p. 392), and affirmed upon appeal by the State Supreme Court. V. 74, p. 741. The water-works pays the interest and sinking fund on all water bonds.

ASSESSED VALUATION, &c.—The net debt on Dec. 31, assessed valuation and tax rate, have been as follows:

Table with columns: Years—, Net Debt., Assessed Val'n., Tax per \$1,000. Rows: 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1890, 1880.

POPULATION.—In 1900 population (U. S. Census) was 325,902; in 1890 it was 296,908; in 1880 255,139; in 1870 216,239.

CINCINNATI SCHOOL DISTRICT.

Table with columns: LOANS—, When Due., Wm. Grautman, Clerk. Winton Place Bonds., Warsaw Bonds., Riverside Bonds., Bond Hill Bonds., Interest on the Linwood, Warsaw, Riverside, Bond Hill and Winton Place bonds is payable in Cincinnati; on all other bonds in New York.

CLARK COUNTY. J. A. Linn, Auditor. Springfield is the county seat.

Table with columns: LOANS—, When Due., Funding Bonds., Bridge Bonds., County Office Building Bonds., Interest is payable at County Treasurer's office.

CLERMONT COUNTY. Charles L. Ireton, Auditor. Batavia is the county seat.

Table with columns: LOANS—, When Due., Bridge Bonds., Bond. Debt Nov 1908...

CLEVELAND. Thomas Coughlin, Auditor; P. J. Wagner, Deputy Auditor. Cleveland is in Cuyahoga County and was incorporated Feb. 5 1836. Annexation of Glenville and South Brooklyn authorized at election Nov. 8 1904, and are now part of the city. Annexation of Newburg authorized at election Nov. 7 1905. An election held Nov. 5 1907 resulted in favor of the annexation of the Village of Collinwood. (See V. 83, p. 1290.) The question of annexing the village of Corlett was favorably voted upon Nov. 3 1908.

Table with columns: LOANS—, When Due., Bridge Bonds., Park Bonds., Funded Debt., Intersecting Sewer Bonds., Water Works., Flood Damage Bonds., Sewer Drainage and Ditch., Light Bonds., Cemetery Bonds., Sewer General., Electric-Light-Plant Bonds., Fire Department.

INTEREST IS PAYABLE AT AMERICAN EXCHANGE NATIONAL BANK, NEW YORK.

ASSESSED VALUATION, &c.—Assessment about 40% actual value.

Years.	Assessed Valuation.	Tax Rate per \$1,000.
1908	\$32,200	33.20
1907	\$240,262,315	31.20
1906	228,344,760	31.90
1905	215,026,495	31.90
1904	205,351,745	29.80

POPULATION.—In 1900 (Census) was 261,353; in 1880 it was 160,145; in population of 5,388, annexed in 1905.

CLEVELAND SCHOOL DISTRICT.

LOANS—

When Due.	Assessed	Tax Rate
M-S \$16,000...Sept '09-16		
F-A 150,000...Feb 1 1921		
A-O 75,000...Apr 1 1922		
1,050,000...Apr 1 1922		
J-D 300,000...June 7 1925		
M-N 350,000...May 1926		
M-N 200,000...May 1 1920		
J-D 450,000...June 1 1928		

ASSESSED VALUATION, &c.—Assessment about 40% actual value.

Years.	Assessed Valuation.	Tax Rate per \$1,000.
1908	\$203,215,230	\$30.14
1907	192,694,970	30.50
1906	149,769,420	30.00
1890	99,614,055	29.30
1880	73,647,194	26.30

population was 381,768; in 1890 it was 22,829. Glenville, with in 1907, estimated 500,000.

Geo. E. Myers, Clerk.

Glenville Bds. (Annexed July '05.)

When Due.	Assessed	Tax Rate
A-O \$17,500...Oct '09-17		
(For maturity see V. 70, p. 495.)		
J-D \$12,050 c...June '09-12		
M-S 50,000...Sept 1 '09-'36		

South Brooklyn (Annexed 1906.)

When Due.	Assessed	Tax Rate
A-O \$20,000...Apr '09-'28		
J-J 12,000...July '09-'20		

TOTAL DEBT Nov 13 '08 \$2,708,550

Sinking fund 206,449

Tax valuation 1908 242,144,210

School tax (per \$1,000) 1908 \$11.70

LOANS—

When Due.	Assessed	Tax Rate
Fire Department Bonds.		
5s '90 M-N \$150,000...Nov 1 1910		
4s '96 J-D 100,000...June 1 1916		
4s '07 M-S 25,000...Oct 1 1938		
(Subject to call Aug. 1 1912.)		
4s '03 A-O \$35,000...Apr 1 1933		
(Subject to call after April 1 1913.)		
4 1/2s '08 A-O 55,000...Oct 1 1938		

Levee Bonds.

When Due.	Assessed	Tax Rate
4s '03 M-S \$54,000...Sept 1 1933		
(Subject to call after Sept. 1 1913.)		
Grade Crossing Bonds.		
4s M-S \$4,000...Mch 1 1947		
4s '07 A-O 600,000...Oct 1 1947		
L. & P. Engine-House Bonds.		
4s A-O \$16,000...Oct 1 1936		
4s '07 A-O 25,000...Oct 1 1936		

All of the street improvement bonds are subject to call from one to four years from date of issue. They are mostly held in the city sinking fund.

INTEREST is payable in part at the National Park Bank, New York City, and part at office of the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—

June 9 '08.	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.
Total bonded debt.....\$13,590,400	\$13,376,500	\$12,098,100	\$11,242,600
Sinking funds.....4,520,327	5,040,150	4,427,360	4,316,964
Net debt.....\$9,070,073	\$8,327,350	\$7,670,740	\$6,925,636
Water debt (incl. above) \$2,972,000	\$2,897,000	\$2,782,000	\$2,782,000

The total bonded debt as given for June 9 1908 included street improvement bonds payable by special assessment to the amount of \$2,343,700. It also includes bonds sold to the sinking fund but not paid for by the same; the sinking fund assets in each case have been increased by a corresponding amount. The sinking fund receives yearly about \$450,000, which does not include assessments for street improvement bonds.

ASSESSED VALUATION, ETC.—The city's net bonded debt on Dec. 31, assessed valuation (about 1/2 of actual) and tax rate have been:

Years.	Assessed Valuation.	Tax Rate per \$1,000.
1907	\$8,327,350	\$87,307,905
1906	7,670,740	83,194,600
1905	6,925,636	79,593,250
1904	4,904,984	66,847,590
1890	4,351,090	43,663,270
1885	1,896,400	35,279,170

POPULATION.—In 1908 (estimated) 180,000; in 1900 it was 125,560; in 1890 it was 88,150; in 1880 it was 51,647; in 1870 it was 31,274.

COLUMBUS SCHOOL DISTRICT. H. P. Judd, Clerk.

LOANS—

When Due.	Assessed	Tax Rate
A-O \$110,000...Oct 1 1912		
M-S 110,000...Sept 1 1913		
A-O 40,000...Oct 1 1914		
F-A 25,000...Aug 1 1916		
M-S 75,000...Mch 1 1917		
M-S 65,000...Mch 1 1918		
(Subject to call after Mch 1 1903.)		
M-S 65,000...Mch 1 1919		
J-J 27,000...July 1 1910		
F-A 85,000...Feb 1 1921		

When Due.	Assessed	Tax Rate
M-S \$65,000...Mch 1 1922		
M-S 75,000...Mch 1 1923		
J-J 25,000...July 1 1925		
M-S 150,000...Mch 1 1926		
BOND. DEBT Sept 1 1908 \$917,000		
Sinking fund.....186,257		
Assessed valuation 1907.....87,966,605		
(Assessment about 60% actual value)		
School tax (per \$1,000) 1908.....\$9.50		
Population in 1908 (est.).....180,000		

INTEREST on 4s of 1906 is payable at the Hayden-Clinton National Bank of Columbus; other interest at National Park Bank, New York City.

CONNEAUT. D. R. Watson, Auditor.

This city (incorporated in 1923) is in Ashtabula County.

When Due.	Assessed	Tax Rate
GEN'L BONDS Sept 1 '08.....\$103,325		
Assessed valuation 1907.....\$2,559,700		
Total tax (per \$1,000) 1908.....\$33.68		
Population in 1900.....7,155		
Population in 1908 (est.).....10,900		

CONNEAUT SCHOOL DISTRICT. R. E. Mygatt, Clerk.

LOANS—

When Due.	Assessed	Tax Rate
J-J \$20,500...1909-1921		
M-S 2,500...1909-1913		
M-S 5,000...1909-1914		
600...1915		
M-S 10,000...1909-1918		

When Due.	Assessed	Tax Rate
\$3,000...Jan 1 '09-'14		
3,000...July 1 '09-'14		
22,000...Jan 1 '15-'36		
1,500...July 1 '15-'17		
18,000...July 1 '18-'35		
12,000...July 1 '36-'43		
10,500...Jan 1 '35-'43		

INTEREST payable at the Conneaut Mutual Loan & Trust Co.

COSHOCTON. G. S. Hamilton, Mayor; C. G. Smith, Aud.

This city is the county seat of Coshocton County.

LOANS—

When Due.	Assessed	Tax Rate
Refunding Bonds.		
M-S \$14,000...Sept 1 '12-'25		
M-S 13,500...Mch 1 1935		
Library Bonds.		
M-S \$4,000...May 5 '13-'15		
Water-Works.		
M-S \$4,000...Sept '09-'12		
M-S 4,800...Sept 1 '09-'14		
M-S 26,000...Sept 1 '09-'21		

Fire Department Bonds.

When Due.	Assessed	Tax Rate
GEN'L M-S \$19,500...Sept 1 '09-'15		
3,500...Sept 1 1916		
4,500...Mch 20 1908		
Paving & improv't bonds.....131,000		
TOTAL DEBT Mch 20 1908 314,600		
Tax valuation 1907.....3,387,250		
(Assessment about 50% actual value)		
Total tax (per \$1,000) 1907.....\$31.40		
Population in 1900.....6,473		

INTEREST payable at the City Treasurer's office.

COSHOCTON SCHOOL DISTRICT. Wm. Burns, Clerk.

LOANS—

When Due.	Assessed	Tax Rate
M-S \$8,000...Mch 1 '09-'16		
7,000...Sept 1 '09-'15		

When Due.	Assessed	Tax Rate
BOND. DEBT Oct 24 '08.....\$17,000		
Assessed valuation 1907.....3,590,500		
School tax (per \$1,000) 1907.....\$9.20		

INTEREST is payable at the Commercial National Bank, Coshocton.

COSHOCTON COUNTY. C. R. Randles, Auditor.

Coshocton is the county seat.

LOANS—

When Due.	Assessed	Tax Rate
Road District Bonds.		
M-N \$45,500...Sept 1 '09-'21		
4,500...Sept 1 1922		

INTEREST payable at the County Treasurer's office.

CRAWFORD COUNTY ROAD DISTRICT NO. 1. J. I. Smith, County Auditor (P. O. Bucyrus).

LOANS—

When Due.	Assessed	Tax Rate
Road-Improvement Bonds.		
\$20,000...1914		
30,000...1915-1916		
30,000...1912-1913		
30,000...1909-1911		
15,000...1917		
20,000...1918		

When Due.	Assessed	Tax Rate
J-J \$20,000...July 1 1918		
A-O \$34,000...Aug 1 '19-'20		
(16,000...Aug 1 1921)		
3,000...Oct 1 '10-'12		
10,000...Sept 1 '13-'16		
BOND. DEBT Oct 1 1908.....\$220,000		
Assessed valuation 1907.....7,434,670		
INTEREST payable at office of County Treasurer.		

CRESTLINE. L. J. Lindsey, Clerk.

This village is in Crawford County.

LOANS—

When Due.	Assessed	Tax Rate
Water-works Bonds.		
F-A \$4,000...Aug 1 1935		
7,000...Aug 1 '36-'37		
(Subject to call after April 1 1913.)		
Public Improv't (City's Portion)		
M-S \$30,000...Sept 1 1914		
M-S 50,000...Sept 1 1913		
M-S 50,000...Mch 1 1915		
M-S 50,000...Mch 1 1919		
M-S 110,000...Sept 1 1915		
M-S 100,000...Mch 1 1916		
M-S 25,000...Sept 1 1916		
M-S 200,000...Sept 1 1916		
M-S 293,000...Sept 1 1936		
M-S 50,000...Sept 1 1917		
A-O 50,000...Oct 1 1918		
M-S 50,000...Mch 1 1910		
M-S 150,000...Mch 1 1919		
A-O 6,000...Apr 1 1919		
M-S 6,500...Oct 1 1928		
Miscellaneous Bonds.		
A-O \$153,000...Apr 1 1920		
(Subject to call after April 1 1910.)		
J-D \$80,000...June 1 1920		
(Subject to call after June 1 1910.)		
F-A 75,000...Aug 1 1924		
(Subject to call after Sept 1 1913.)		
M-S 4,800...Sept 1 1909		
(Subject to call after March 1 1905.)		
M-S 290,000...Sept 1 1936		
A-O 4,700...Oct 1 1917		
M-S 1,200...Sept 1 1927		

When Due.	Assessed	Tax Rate
BOND. DEBT Nov 9 1908 \$143,750		
Assessed valuation 1907.....1,355,510		
Tax rate (per \$1,000) 1907.....\$33.80		
Population in 1900.....3,280		

CUYAHOGA COUNTY. Robert C. Wright, Auditor.

LOANS—

When Due.	Assessed	Tax Rate
Refunding Bonds.		
A-O \$192,000...Oct '09-'24		
2,000...Oct '25-'26		
Building Bonds.		
F-A \$624,000...Aug 1 '09-'20		
64,000...Aug 1 1923		
A-O 150,000...Oct 1 '09-'23		
30,000...Oct 1 '24-'25		
4 1/2s '08 A-O 90,000...Oct 1 '09-'17		
110,000...Oct 1 '18-'27		
A-O \$180,000...Oct 1 '09-'12		
720,000...Oct 1 '13-'27		
Road Bonds.		
M-S \$7,000...Oct 1 1917		
5,633 c...Oct 1 1918		
A-O 12,500...Oct 1 '12-'16		
A-O \$6,000...Apr 1 1909		
40,000...Oct 1 1909		
Ditch Bonds—(Special.)		
A-O \$2,000...Oct 1 '09-'10		

Bridge Bonds.

When Due.	Assessed	Tax Rate
A-O \$12,000...Oct 1 '09-'11		
A-O 2,000...Oct 1 '09-'20		
A-O 3,000...Oct 1 '09-'12		
A-O 12,000...Oct 1 '09-'20		
M-S \$4,000...Sept 1 '09-'15		
169,000...Sept 1 '16-'28		
M-S 500 c...Sept 1 1909		
14,000...Sept 1 '10-'23		
GEN'L BONDS Oct 20 '08 \$37,500		
Special assessment bonds.....537,746		
TOTAL DEBT Oct 20 '08 2,395,246		
Sinking fund.....228,913		
Assessed valuation, real, 260,540,100		
Assessed val., personal.....73,525,385		
Total valuation 1907.....250,065,485		
(Assessment about 2-5 actual value)		
County tax (per \$1,000) 1908.....\$4.95		
State & Co. tax (per \$1,000) '08 \$6.30		
Population in 1900.....439,120		
Population in 1908 (est.).....500,000		

LOANS—

Ditch Bonds.

5s '05 M-S	\$4,000c.	Sept 29 1909
4s '06 M-S	15,000c.	Sept 21 '09-11
4s '07 M-S	15,000c.	Sept 21 1912
4 1/2s '07 M-S	45,000c.	Sept 26 '09-13
4 1/2s '08 J-J	25,000c.	July 3 1909
20,000c.	July 3 1910	
15,000c.	July 3 1911	
15,000c.	July 3 '12-'13	
7,500c.	Oct 2 1909	
8,000c.	Oct 2 1910	
8,500c.	Oct 2 1911	
9,000c.	Oct 2 '12-'13	

INTEREST is payable at the County Treasurer's Office.

DAYTON. Edward E. Burkhardt, Mayor; Chas. A. Herbig, Secretary Sinking Fund Trustees.

This city is the county seat of Montgomery County. Incorporated as a town Jan. 6 1816.

LOANS—

Bridge Bonds.

3 1/2s J-J	\$98,000c.	July 15 '09-'22
4s J-J	10,000c.	July 1 '09-'18
4s M-N	170,000c.	Nov 2 '09-'25
4s F-A	21,000c.	Feb 1 '09-'12
4s '05 M-N	100,000c.	May 1 1909
4s '05 M-N	1,000c.	Apr 1 1909
4s '05 A-O	30,000c.	May 15 '09-'23
4s '06 M-S	8,000c.	Mch 1 '09-'16
4s '06 A-O	7,000c.	Apr 1 1911
4s '07 A-O	8,000c.	Oct 1 '09-'16
4s '08 M-N	20,000c.	May 1 '12-'20
150,000c.	May 1 '21-'25	

Garbage Crematory Bonds.

3 1/2s J-J	\$30,000c.	July 1 '09-'18
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Fire Department Bonds.

3 1/2s J-D	\$40,000c.	June '09-'12
4s '05 F-A	6,000c.	Aug 1 1910
14,000c.	Aug 1 '11-'17	
4s '04 F-A	20,000c.	Aug 1 '09-'12
4s '08 J-D	16,500c.	June 1 1923

Sewer Bonds.

5s A-O	\$50,000c.	Apr 1 '12-'15
5s A-O	100,000c.	Apr 1 '14-'18
4s A-O	40,000c.	Oct 1 '09-'12
4s '04 F-A	20,000c.	Aug 1 '09-'12
4s '04 M-N	20,000c.	Nov 1 '09-'12
4s '05 J-D	5,000c.	June 1 1909
10,000c.	June 1 '10-'19	
4s '06 J-J	6,000c.	Jan 1 1911
4s '06 J-J	14,000c.	Jan 1 '12-'25
4s '06 J-D	16,000c.	June 1 '09-'16
4s '06 J-D	18,200c.	June 15 1909
4s '06 J-D	20,000c.	July 1 '11-'14
18,000c.	June 1 1913	
4s '06 J-D	175,000c.	June 1 '14-'20
14,000c.	June 1 1921	
4s '07 J-D	25,000c.	June 1 1921
3,000c.	Feb 1 '09-'11	
4s '07 F-A	3,000c.	Feb 1 '14-'16
4s '07 J-D	7,500c.	Dec 1 1912
5s '08 M-S	70,000c.	Sept 15 '09-'18
5s '08 J-D	9,000c.	June 1 '09-'17
2,000c.	June 1 1918	
19,500c.	June 1 1923	
4s '08 J-D	40,000c.	June 1 '24-'25
30,000c.	June 1 1926	

Extending Indebtedness Bonds.

5s J-D	\$30,000c.	June 1 '09-'10
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Water-Works Bonds.

5s A-O	\$25,000c.	Apr 1 1909
3 1/2s J-D	22,000c.	June 1 '01-'10
60,000c.	June 1 '11-'15	
3 1/2s J-J	100,000c.	July 1 '13-'23
4s M-S	25,000c.	Sept 15 '09-'13
6,000c.	Sept 15 1914	
4s '05 J-J	7,000c.	July 1 '09-'15
4s '06 J-D	15,000c.	June 1 1909
100,000c.	June 1 '10-'19	
4s '05 M-N	500,000c.	May 1 '12-'13
5s '07 J-D	16,000c.	June '09-'12
8,000c.	June 1 '14-'17	
4s '07 J-D	8,000c.	June 1 1910
4s M-N	8,500c.	May 1 1919

Boulevard Bonds.

4s '07 J-J	\$18,000c.	July 1 '09-'17
4s '07 A-O	100,000c.	Apr 1 '17-'20

Park Bonds.

4s '07 J-J	\$31,000c.	July 1 1921
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Underground Wire Bonds.

4s J-J	\$23,000c.	June 1 1917
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Flood Emergency Bonds.

4s '08 J-J	\$15,000c.	Aug 1 1926
5s F-A	8,000c.	Aug 1 1918

General Improvement Bonds.

4s F-A	\$23,000c.	Aug 1 1928
4s M-N	40,000c.	May 1 '15-'18

GENERAL DEBT, ASSESSED VALUATION AND TAX RATE.—

Years.	Debt.	Assessed Valuation.	Tax Rate per \$1,000
1908—January 1	\$3,500,000	\$35,581,280	\$29.50
1907—January 1	3,216,000	52,660,270	29.20
1905—January 1	2,725,000	49,111,480	28.20
1900—March 1	2,310,000	42,565,200	25.60
1890—March 1	1,497,160	30,723,730	22.40
1880—March 1	1,009,000	19,816,640	23.50
1870—March 1	357,617	16,234,760	20.50

The actual valuation of property is estimated at about \$150,000,000.

INTEREST is payable at the American Exchange National Bank, New York City.

POPULATION.—In 1907 (estimated), 125,000; 1900 (Census), 85,333; in 1890 it was 61,220; in 1880 it was 38,678.

DAYTON SCHOOL DISTRICT. W. H. Bussard, Clerk.

LOANS—

Refunding and Deficiency Bonds.

4s J-J	\$30,000c.	July 20 1909
4s J-J	27,000c.	Jan 15 1910
4s J-J	100,000c.	July 1 '13-'16
4s J-J	20,000c.	June 1 1917
4s J-J	20,000c.	July 1 1921

School Bonds.

4s J-J	\$35,000c.	July 1 1911
4s J-J	50,000c.	July 1 1912
4s M-N	50,000c.	May 1 1918

DEFIANCE. Thos. G. Gorman, Auditor.

This city is the county seat of Defiance County.

LOANS—

Refunding Bonds.

5s '03 M-S	\$10,000c.	\$2,000 yearly
5s '04 M-S	13,000c.	2,000 yearly
5s '07 M-S	10,000c.	2,000 yearly
5s '07 M-S	24,000c.	2,000 yearly
4s '08 M-S	20,000c.	2,000 yearly
4s '09 M-S	21,000c.	2,000 yearly
4s '00 M-S	22,000c.	2,000 yearly
4s '01 M-S	24,000c.	2,000 yearly
4s '02 M-S	10,500c.	\$1,000 yearly
4s '04 M-S	58,000c.	1924
4s '04 M-S	50,000c.	1932

Street Improvement Bonds.

4s '04 M-S	\$10,000c.	\$2,000 yearly
4s '04 M-S	9,000c.	\$2,000 yearly

Street Bonds.

4s '08 F-A	\$3,000c.	\$1,300 yearly
5s '08 F-A	18,000c.	Aug 1 1918

Sewer Bonds.

4s '04 M-S	\$2,500c.	\$500 yearly
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BOND, DEBT Aug 12 1908 \$537,400

Assessed valuation 1907—2,612,210

(Assessment about 50% actual value)

School tax (per \$1,000) 1908—9.65

INTEREST payable in New York.

DEFIANCE SCHOOL DISTRICT. W. A. Snider, Clerk Bd. of Educat'n.

LOANS—

5s M-S	\$2,500c.	1901-'10
4 1/2s M-N	7,000c.	May 14 '09-'22
7,000c.	Nov 14 '09-'22	

INTEREST payable at Defiance.

DEFIANCE COUNTY. Edwin E. Hall, Auditor.

Defiance is the county seat.

LOANS—

Bridge Bonds.

4 1/2s '08 M-S	\$25,000c.	Sept 1 '12-'16
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INTEREST on the bridge bonds is payable at the County Treasurer's office.

DELAWARE. F. D. King, Auditor.

This city is in Delaware County. Incorporated in 1815.

LOANS—

Refunding Bonds.

5s '07 J-D	1,012.65c.	Mch 1 1909
9,000c.	Mch 1 '10-'18	

Bridge Bonds.

5s M-S	\$3,000c.	Sept 15 1909
5s M-S	3,000c.	Sept 1 '09-'11

Sub-Fire Station Bonds.

5s '07 J-J	\$9,000c.	July 1 '09-'17
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Library Site.

5s A-O	\$1,000c.	Optional.
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Street-Improvement Bonds.

5s '06 May	\$800c.	Apr 1 '09-'16
4s '06 M-S	2,400c.	Sept 1 '09-'16
5s '06 J-D	2,000c.	June 1 '09-'16

Ditch Bonds.

4s '06 M-N	\$4,000c.	Apr 1 '09-'16
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Funding Bonds.

5s '08 s-an	\$500c.	Mch 1 1909
1,920c.	Mch 1 '10-'13	

INTEREST is payable at the Delaware National Bank, depository of the Sinking Fund.

DELAWARE SCHOOL DISTRICT. J. F. Shaffer, Clerk.

BONDED DEBT Sept 1908 \$51,000

INTEREST is payable at First National Bank, Delaware.

DELAWARE COUNTY. A. S. Conklin, Auditor.

Delaware is the county seat. County incorporated in 1808.

LOANS—

Road Improv't Bds.—(Tax Exempt)

4 1/2s '08 M-S	\$40,800c.	Mch 1 '09-'16
40,800c.	Sept 1 '09-'16	
4 1/2s '07 M-S	83,151c.	Mch 1 '09-'17
83,151c.	Sept 1 '09-'17	

INTEREST is payable at the County Treasurer's office.

EAST CLEVELAND. K. F. Leet, Clerk.

This village is in Cuyahoga County.

LOANS—

Water Bonds.

4 1/2s '98	\$35,000c.	Oct 1 1916
4s '98	20,000c.	May 1 1918
4s '00	50,000c.	May 1 1925
4s '04	10,000c.	Nov 1 1914
4s '07	23,000c.	Nov 1 1927
4s '08 M-N	15,500c.	May 1 1928

Sewer Bonds.

4s '08	\$100,000c.	May 1 1923
4s '01	20,000c.	May 1 1921

EAST CLEVELAND SCHOOL DISTRICT. H. F. Jordan, Clerk.

LOANS—

Refunding Bonds.

4 1/2s J-D	\$115,000c.	Oct 1 1910
4 1/2s J-D	18,000c.	June 1916
4 1/2s J-D	10,000c.	June 1914
6s M-N	6,000c.	Nov 1911

Funding Bonds.

4 1/2s F-A	\$92,925c.	Aug 17 1933
(Subject to call after Aug 17 1913.)		
5s M-S	\$38,000c.	Sept 1 1924
(Subject to call after Sept. 1 1914.)		

Water Bonds.

4s M-N	\$24,000c.	May 24 1937
(Subject to call after May 24 1917.)		
5s J-D	\$18,500c.	June 1 1923
5s J-J	50,000c.	Jan 1 1922
(Subject to call after Jan. 1 1912.)		

Library Bond.

4s J-D	\$20,000c.	Dec 1 1910
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INTEREST on the \$62,000 street bonds is payable in New York and on the \$24,000 and \$7,748 street bonds at the City Treasurer's office.

EAST LIVERPOOL SCHOOL DISTRICT. W. E. Dunlap, Clerk.

LOANS—

School Bonds.

5s J-D	\$50,000c.	June '09-'33
4s A-O	4,000c.	Oct 1 1909
4s '08 M-S	12,000c.	1912-1917
4s F-A	25,000c.	Aug 1 '11-'23

INTEREST on the bonds of 1908 is payable at the First National Bank in Liverpool; on all others in East Liverpool.

EATON. C. F. Ressler, Village Clerk.

This village is in Preble County.

LOANS—

Water Works.

6s M-S	\$15,000c.	330,000c. Sept 1 '12-'21
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Library Bonds.

4s M-S	\$3,990c.	55,000c. Sept 1 '32-'42
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Street Bonds.

4s M-S	\$2,000c.	Assessed valuation 1908—2,078,381
4s J-D	1,500c.	City tax (per \$1,000) 1908—\$12.50
		Population in 1900—3,155

INTEREST on water bonds is payable in New York; on other issues in Eaton.

ELYRIA. Frank R. Fauver, Auditor.

This city is situated in Lorain County.

LOANS—

Water-Works Bonds.

4 1/2s J-J	\$45,000c.	July 1 1924
(Subject to call after July 1 1923.)		
4s A-O	150,000c.	Aug 1 '09-'23
4s J-D	150,000c.	Dec 1 '24-'38
4 1/2s '05 M-S	50,000c.	Mch 1 '28-'37
3 1/2s '06 J-J	14,000c.	Jan 1 '29-'33
1,000c.	Jan 1 1936	
4s '06 M-N	50,000c.	May 1 '28-'37
4s '07 M-S	25,000c.	Mch 1 '10-'23

Bridge Bonds.

4s A-O	\$22,000c.	Oct 1 '18-'23
3,000c.	Oct 1 1929	
5s M-S	2,875c.	Sept 1 1909
2,000c.	Sept 1 1910	
5s '04 M-S	10,000c.	Mch '09-'13
24,000c.	Mch '14-'21	
4 1/2s '06 M-S	4,000c.	Sept 1 1915
50,000c.	Sept 1 '16-'25	
4 1/2s '06 M-S	1,000c.	Sept 1 1915
20,000c.	Sept 1 '16-'25	
4 1/2s '07 M-S	25,000c.	Mch 1 '10-'14

INTEREST on the bonds of 1908 is payable at the First National Bank in Liverpool; on all others in East Liverpool.

TOTAL DEBT Oct 1908 \$1,038,510
Total valuation 1908 5,422,570
 (Assessment about 1-3 actual value.)
INTEREST is payable part at United States Mortgage & Trust Co., New York City and part in Elyria.

ELYRIA SCHOOL DISTRICT. H. C. Harris, Clerk of Board.
LOANS— When Due. Refunding Bonds.
 6s J-J \$5,000.00 July 1 '08-18
 6s A-O 11,300.00 1908-1919
 4 1/2s J-D 7,000.00 1909-1922
 5s M-N 24,000.00 1908-1916
 4 1/2s '05 M-S 24,225.00 1909-1925
INTEREST on the bonds of 1908 is payable at Elyria.

EVANSTON. Annexed to city of Cincinnati in 1903.

FINDLAY. Wm. Demland, Auditor.
 This city is the county seat of Hancock County.
LOANS— When Due. Refunding Bonds.
Water Bonds.
 6s \$38,500.00 Aug 1922
 5s 25,000.00 Apr 1 1914
 5s 20,000.00 Apr 1 1919
 6s A-O 25,000.00 Oct 1 1921
 4s J-D 60,000.00 June 1 '09-'28
 60,000.00 Dec 1 '09-'28
Refunding Bonds.
 5s A-O \$2,500.00 Oct 1 '09-'13
 1,250.00 Apr 1 '09-'13
 4 1/2s 3,250.00 1910
 6s 4,000.00 Sept 1 '09-'12
 4 1/2s '07 M-S 12,000.00 Sept 1 '09-'20
 12,000.00 Feb 1 '09-'20
INTEREST is payable at the Fourth National Bank, New York City, and at office of City Treasurer.

CITY PROPERTY.—The city owns its water-works and gas-plant.

FINDLAY SCHOOL DISTRICT. O. H. Saunders, Clerk Board of Commissioners of Sinking Fund.
LOANS— When Due. Refunding Bonds.
 6s '90 A-O \$15,000.00 Apr 11 1915
 10,000.00 Apr 11 1920
 20,000.00 Apr 10 '11-'13
 5s '93 F-A 10,000.00 Feb 24 '21-'25
 4s '00 M-S 18,000.00 Mch 1 '09-'12
 3 1/2s '00 F-A 25,000.00 Aug 17 '15-'25
 4s '03 M-N 22,000.00 May 1 '09-'30
 4s '08 A-O 12,000.00 Oct 15 '16-'27
INTEREST on the 4s is payable at Chase National Bank, New York City.

FOSTORIA. James T. Yant, Auditor.
 This city is in Hancock and Seneca counties. Incorporated March 1888.
LOANS— When Due. Refunding Sewer Bonds.
 6s M-S \$26,000.00 Sept 1 '11-'20
 4s M-S 109,000.00 Sept 23-'23
 4s '08 M-S \$3,000.00 Mch 1 1925
 4 1/2s M-S 40,000.00 March 1923
Sewer Bonds.
 6s M-S \$47,200.00 Sept '09-'12
Refunding Sewer Disposal.
 4s M-S \$3,000.00 Sept 1922
 4 1/2s M-S 500.00 Sept 1922
Street Bonds.
 6s M-S \$12,867.00 Sept '08-'13
 4s M-S 10,000.00 Sept '09-'18
 9,000.00 Mch 1 '09-'14
 6,000.00 Sept 1 '09-'14
 4,000.00 Mch 1 '15-'18
 3,000.00 Sept 1 '15-'17
INTEREST is payable at the National Park Bank, New York City.

FOSTORIA SCHOOL DISTRICT. A. Thornton, Clerk.
LOANS— When Due. Refunding Sewer Bonds.
 \$1,500.00 Mar 1 1909
 1,500.00 Sept 1 1909
 4 1/2s '08 s-a 32,000.00 Mch 1 '10-'25
 32,000.00 Sept 1 '10-'25
 1,500.00 Mar 1 1926
 1,500.00 Sept 1 1926

FRANKLIN COUNTY. F. M. Sayre, Auditor.
 County seat is Columbus.
LOANS— When Due. Refunding Bonds.
 4s M-S \$200,000.00 r. Mch 1 '09-'25
Bridge Bonds.
 4s A-O \$30,000.00 Apr 1 '12-'13
 10,000.00 Apr 1 1914
 4s A-O 45,000.00 Apr 1 '09-'11
 4s '04 J-J 60,000.00 July 1 '09-'12
 4s '05 M-N 15,000.00 May 1 '09-'11
Viaduct Bonds.
 4s '06 A-O \$15,000.00 Apr 2 '09-'11
Funding Bonds.
 \$100,000.00 Feb 1 '09-'13
 200,000.00 Feb 1 '14-'18
 15,000.00 Feb 1 1919
Deficiency and Bridge Bonds.
 5s M-N \$60,000.00 May 1 '09-'13
 4s A-O 66,000.00 Apr 1 '09-'19
Turpentine Bonds (Township).
 6s M-S \$600.00 Sept 1 '09-'11
 800.00 Sept 1 '12-'13
 6s F-A 1,800.00 Aug 1 '09-'11
 800.00 Aug 1 '12-'13
 6s M-S 2,000.00 Mch 1 '11-'14
 1,000.00 Sept 1 '13-'14
 6s M-S 6,200.00 Sept 1 '09-'13
 (V. 77, p. 660, for maturity.)
INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Trust Co., New York; on all other bonds at the County Treasurer's office.

FREEMONT. C. F. Bell, Auditor.
 This city is in Sandusky County.
LOANS— When Due. Sewer and Street.
 4 1/2s \$25,948.00
 Sewer.
 4 1/2s \$24,929.00
 4s '06-'13 2,160.00
Improvement.
 4s \$20,250.00
Paving.
 4 1/2s '05 \$74,000.00
 4 1/2s '07 A-O 7,500.00 Apr 1 '09-'18
Fire Department.
 4 1/2s '05 \$30,000.00
TOTAL DEBT Dec 11 '07 \$401,507
 Water debt (included) 51,500
 Tax valuation 1907 3,300,360
 (Assessment about 1-3 actual value.)
 Total tax (per \$1,000) 1907 \$37.50
 Population in 1890 7,141
 Population in 1900 8,439

FREEMONT SCHOOL DISTRICT. C. P. Haas, Clerk.
LOANS— When Due. High School Bonds.
 \$6,000.00 Apr 1 '13-'17
 4,000.00 Oct 1 '15-'16
 4 1/2s '08 A-O 17,500.00 Apr 1 '18-'24
 12,500.00 Oct 1 '19-'21
 18,000.00 Oct 1 '22-'27
 9,000.00 Apr 1 '25-'27
 8,000.00 A-O 1 1925

FRANKLIN COUNTY. F. M. Sayre, Auditor.
 County seat is Columbus.
LOANS— When Due. Turpentine Bonds (Con.).
 6s M-N \$1,000.00 Sept 1 '13-'14
 200.00 Mch 1 10-'11
 1,000.00 Mch 1 14-'15
 4,000.00 Mch 1 09-'11
 5s '05 M-S 2,000.00 Mch 1 1912
 8,000.00 Sept 1 '09-'12
 6s '06 J-D 600.00 June 1 '09-'10
 1,600.00 June 1 '11-'14
 300.00 June 1 1915
 6s '06 F-A 1,400.00 Aug 1909
 400.00 Mch 1 '13-'14
 600.00 Sept 1 '13-'14
 6s '08 M-S \$1,600.00 Sept 1 '09-'10
 900.00 Sept 1 1911
Road Improvement Bonds.
 \$9,900.00 Sept 1 1909
 11,000.00 Sept 1 1910
 24,000.00 Sept 1 '11-'12
 14,000.00 Sept 1 1913
 5s '08 M-S 3,200.00 Sept 1 '09-'13
BOND DEBT Sept 1908 \$815,549
 115,160,595
 (Assessment about 3-5 actual value.)
 County tax (per \$1,000) 1907 \$5.555
 Population in 1890 124,087
 Population in 1900 164,460
INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Trust Co., New York; on all other bonds at the County Treasurer's office.

FREEMONT SCHOOL DISTRICT. C. P. Haas, Clerk.
LOANS— When Due. High School Bonds.
 \$6,000.00 Apr 1 '13-'17
 4,000.00 Oct 1 '15-'16
 4 1/2s '08 A-O 17,500.00 Apr 1 '18-'24
 12,500.00 Oct 1 '19-'21
 18,000.00 Oct 1 '22-'27
 9,000.00 Apr 1 '25-'27
 8,000.00 A-O 1 1925

FRANKLIN COUNTY. F. M. Sayre, Auditor.
 County seat is Columbus.
LOANS— When Due. Turpentine Bonds (Con.).
 6s M-N \$1,000.00 Sept 1 '13-'14
 200.00 Mch 1 10-'11
 1,000.00 Mch 1 14-'15
 4,000.00 Mch 1 09-'11
 5s '05 M-S 2,000.00 Mch 1 1912
 8,000.00 Sept 1 '09-'12
 6s '06 J-D 600.00 June 1 '09-'10
 1,600.00 June 1 '11-'14
 300.00 June 1 1915
 6s '06 F-A 1,400.00 Aug 1909
 400.00 Mch 1 '13-'14
 600.00 Sept 1 '13-'14
 6s '08 M-S \$1,600.00 Sept 1 '09-'10
 900.00 Sept 1 1911
Road Improvement Bonds.
 \$9,900.00 Sept 1 1909
 11,000.00 Sept 1 1910
 24,000.00 Sept 1 '11-'12
 14,000.00 Sept 1 1913
 5s '08 M-S 3,200.00 Sept 1 '09-'13
BOND DEBT Sept 1908 \$815,549
 115,160,595
 (Assessment about 3-5 actual value.)
 County tax (per \$1,000) 1907 \$5.555
 Population in 1890 124,087
 Population in 1900 164,460
INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Trust Co., New York; on all other bonds at the County Treasurer's office.

FREEMONT SCHOOL DISTRICT. C. P. Haas, Clerk.
LOANS— When Due. High School Bonds.
 \$6,000.00 Apr 1 '13-'17
 4,000.00 Oct 1 '15-'16
 4 1/2s '08 A-O 17,500.00 Apr 1 '18-'24
 12,500.00 Oct 1 '19-'21
 18,000.00 Oct 1 '22-'27
 9,000.00 Apr 1 '25-'27
 8,000.00 A-O 1 1925

FRANKLIN COUNTY. F. M. Sayre, Auditor.
 County seat is Columbus.
LOANS— When Due. Turpentine Bonds (Con.).
 6s M-N \$1,000.00 Sept 1 '13-'14
 200.00 Mch 1 10-'11
 1,000.00 Mch 1 14-'15
 4,000.00 Mch 1 09-'11
 5s '05 M-S 2,000.00 Mch 1 1912
 8,000.00 Sept 1 '09-'12
 6s '06 J-D 600.00 June 1 '09-'10
 1,600.00 June 1 '11-'14
 300.00 June 1 1915
 6s '06 F-A 1,400.00 Aug 1909
 400.00 Mch 1 '13-'14
 600.00 Sept 1 '13-'14
 6s '08 M-S \$1,600.00 Sept 1 '09-'10
 900.00 Sept 1 1911
Road Improvement Bonds.
 \$9,900.00 Sept 1 1909
 11,000.00 Sept 1 1910
 24,000.00 Sept 1 '11-'12
 14,000.00 Sept 1 1913
 5s '08 M-S 3,200.00 Sept 1 '09-'13
BOND DEBT Sept 1908 \$815,549
 115,160,595
 (Assessment about 3-5 actual value.)
 County tax (per \$1,000) 1907 \$5.555
 Population in 1890 124,087
 Population in 1900 164,460
INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Trust Co., New York; on all other bonds at the County Treasurer's office.

FREEMONT SCHOOL DISTRICT. C. P. Haas, Clerk.
LOANS— When Due. High School Bonds.
 \$6,000.00 Apr 1 '13-'17
 4,000.00 Oct 1 '15-'16
 4 1/2s '08 A-O 17,500.00 Apr 1 '18-'24
 12,500.00 Oct 1 '19-'21
 18,000.00 Oct 1 '22-'27
 9,000.00 Apr 1 '25-'27
 8,000.00 A-O 1 1925

FRANKLIN COUNTY. F. M. Sayre, Auditor.
 County seat is Columbus.
LOANS— When Due. Turpentine Bonds (Con.).
 6s M-N \$1,000.00 Sept 1 '13-'14
 200.00 Mch 1 10-'11
 1,000.00 Mch 1 14-'15
 4,000.00 Mch 1 09-'11
 5s '05 M-S 2,000.00 Mch 1 1912
 8,000.00 Sept 1 '09-'12
 6s '06 J-D 600.00 June 1 '09-'10
 1,600.00 June 1 '11-'14
 300.00 June 1 1915
 6s '06 F-A 1,400.00 Aug 1909
 400.00 Mch 1 '13-'14
 600.00 Sept 1 '13-'14
 6s '08 M-S \$1,600.00 Sept 1 '09-'10
 900.00 Sept 1 1911
Road Improvement Bonds.
 \$9,900.00 Sept 1 1909
 11,000.00 Sept 1 1910
 24,000.00 Sept 1 '11-'12
 14,000.00 Sept 1 1913
 5s '08 M-S 3,200.00 Sept 1 '09-'13
BOND DEBT Sept 1908 \$815,549
 115,160,595
 (Assessment about 3-5 actual value.)
 County tax (per \$1,000) 1907 \$5.555
 Population in 1890 124,087
 Population in 1900 164,460
INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Trust Co., New York; on all other bonds at the County Treasurer's office.

FREEMONT SCHOOL DISTRICT. C. P. Haas, Clerk.
LOANS— When Due. High School Bonds.
 \$6,000.00 Apr 1 '13-'17
 4,000.00 Oct 1 '15-'16
 4 1/2s '08 A-O 17,500.00 Apr 1 '18-'24
 12,500.00 Oct 1 '19-'21
 18,000.00 Oct 1 '22-'27
 9,000.00 Apr 1 '25-'27
 8,000.00 A-O 1 1925

FRANKLIN COUNTY. F. M. Sayre, Auditor.
 County seat is Columbus.
LOANS— When Due. Turpentine Bonds (Con.).
 6s M-N \$1,000.00 Sept 1 '13-'14
 200.00 Mch 1 10-'11
 1,000.00 Mch 1 14-'15
 4,000.00 Mch 1 09-'11
 5s '05 M-S 2,000.00 Mch 1 1912
 8,000.00 Sept 1 '09-'12
 6s '06 J-D 600.00 June 1 '09-'10
 1,600.00 June 1 '11-'14
 300.00 June 1 1915
 6s '06 F-A 1,400.00 Aug 1909
 400.00 Mch 1 '13-'14
 600.00 Sept 1 '13-'14
 6s '08 M-S \$1,600.00 Sept 1 '09-'10
 900.00 Sept 1 1911
Road Improvement Bonds.
 \$9,900.00 Sept 1 1909
 11,000.00 Sept 1 1910
 24,000.00 Sept 1 '11-'12
 14,000.00 Sept 1 1913
 5s '08 M-S 3,200.00 Sept 1 '09-'13
BOND DEBT Sept 1908 \$815,549
 115,160,595
 (Assessment about 3-5 actual value.)
 County tax (per \$1,000) 1907 \$5.555
 Population in 1890 124,087
 Population in 1900 164,460
INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Trust Co., New York; on all other bonds at the County Treasurer's office.

FREEMONT SCHOOL DISTRICT. C. P. Haas, Clerk.
LOANS— When Due. High School Bonds.
 \$6,000.00 Apr 1 '13-'17
 4,000.00 Oct 1 '15-'16
 4 1/2s '08 A-O 17,500.00 Apr 1 '18-'24
 12,500.00 Oct 1 '19-'21
 18,000.00 Oct 1 '22-'27
 9,000.00 Apr 1 '25-'27
 8,000.00 A-O 1 1925

FRANKLIN COUNTY. F. M. Sayre, Auditor.
 County seat is Columbus.
LOANS— When Due. Turpentine Bonds (Con.).
 6s M-N \$1,000.00 Sept 1 '13-'14
 200.00 Mch 1 10-'11
 1,000.00 Mch 1 14-'15
 4,000.00 Mch 1 09-'11
 5s '05 M-S 2,000.00 Mch 1 1912
 8,000.00 Sept 1 '09-'12
 6s '06 J-D 600.00 June 1 '09-'10
 1,600.00 June 1 '11-'14
 300.00 June 1 1915
 6s '06 F-A 1,400.00 Aug 1909
 400.00 Mch 1 '13-'14
 600.00 Sept 1 '13-'14
 6s '08 M-S \$1,600.00 Sept 1 '09-'10
 900.00 Sept 1 1911
Road Improvement Bonds.
 \$9,900.00 Sept 1 1909
 11,000.00 Sept 1 1910
 24,000.00 Sept 1 '11-'12
 14,000.00 Sept 1 1913
 5s '08 M-S 3,200.00 Sept 1 '09-'13
BOND DEBT Sept 1908 \$815,549
 115,160,595
 (Assessment about 3-5 actual value.)
 County tax (per \$1,000) 1907 \$5.555
 Population in 1890 124,087
 Population in 1900 164,460
INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Trust Co., New York; on all other bonds at the County Treasurer's office.

FREEMONT SCHOOL DISTRICT. C. P. Haas, Clerk.
LOANS— When Due. High School Bonds.
 \$6,000.00 Apr 1 '13-'17
 4,000.00 Oct 1 '15-'16
 4 1/2s '08 A-O 17,500.00 Apr 1 '18-'24
 12,500.00 Oct 1 '19-'21
 18,000.00 Oct 1 '22-'27
 9,000.00 Apr 1 '25-'27
 8,000.00 A-O 1 1925

FRANKLIN COUNTY. F. M. Sayre, Auditor.
 County seat is Columbus.
LOANS— When Due. Turpentine Bonds (Con.).
 6s M-N \$1,000.00 Sept 1 '13-'14
 200.00 Mch 1 10-'11
 1,000.00 Mch 1 14-'15
 4,000.00 Mch 1 09-'11
 5s '05 M-S 2,000.00 Mch 1 1912
 8,000.00 Sept 1 '09-'12
 6s '06 J-D 600.00 June 1 '09-'10
 1,600.00 June 1 '11-'14
 300.00 June 1 1915
 6s '06 F-A 1,400.00 Aug 1909
 400.00 Mch 1 '13-'14
 600.00 Sept 1 '13-'14
 6s '08 M-S \$1,600.00 Sept 1 '09-'10
 900.00 Sept 1 1911
Road Improvement Bonds.
 \$9,900.00 Sept 1 1909
 11,000.00 Sept 1 1910
 24,000.00 Sept 1 '11-'12
 14,000.00 Sept 1 1913
 5s '08 M-S 3,200.00 Sept 1 '09-'13
BOND DEBT Sept 1908 \$815,549
 115,160,595
 (Assessment about 3-5 actual value.)
 County tax (per \$1,000) 1907 \$5.555
 Population in 1890 124,087
 Population in 1900 164,460
INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Trust Co., New York; on all other bonds at the County Treasurer's office.

GALION. Chas. Hetrick, Auditor.
 This city is in Crawford County.

LOANS— When Due. Refunding Bonds.
 6s M-S \$12,000.00 Mch 1 1910
 4 1/2s J-J 10,000.00 Apr 1 1912
 4 1/2s J-J 55,000.00 Jan 1 1921
Funding Bonds.
 4 1/2s M-S \$7,500.00 Mch 1 1915
 Jan 3, 5, 5, Jan 1 '09-'15
Fire Department Bonds.
 4 1/2s July \$2,700.00 July 1 '09-'14
Street Improvement Bonds.
 4 1/2s Jan \$10,800.00 Jan 1 '09-'26
INTEREST is payable at Galion.

GALION SCHOOL DISTRICT. J. E. Casey, Clerk Board of Education.
LOANS— When Due. Refunding Bonds.
 4 1/2s M-S \$13,000.00 Mch 1 '09-'21
Funding Bonds.
 4s '03 Jan \$2,400.00 Jan 1 '09-'17
 (Subject to call.)
INTEREST is payable at the District Treasurer's office.

GALLIA COUNTY. F. F. Thorniley, Auditor.
 County seat is Gallipolis.

LOANS— When Due. Turpentine Bonds.
 5s J-J \$30,000.00 Jan '09-'11-'15
 5s J-J 5,000.00 Jan 15 1913
 5s J-J 30,000.00 June 12 '14 & '16
 4s F-A 60,000.00 Aug 17 1917
 5s J-J 5,000.00 July 1 1909
 5,000.00 July 1 1910
 12,000.00 July 1 '11-'12
 6,500.00 July 1 '11-'12
 40,000.00 April 6 1918
 5s J-J 85,000.00 July 28 1919
 5s A-O 50,000.00 April 14 1924
 4s '06 J-D 55,000.00 June 1 1926
INTEREST is payable at the County Treasurer's office.

GALLIPOLIS. Harry Maddy, Auditor.
 This city is in Gallia County.

LOANS— When Due. Water Bonds.
 5s 1894 P-A \$85,000.00 Feb 25 1914
 5s M-N 2,000.00 Nov 1 1916
Redemption Bonds.
 5s F-A \$8,500.00 Aug 25 1910
 5s F-A 5,000.00 Feb 25 1911
 5s F-A 12,000.00 Aug 25 1911
 5s F-A 6,000.00 Feb 25 1912
 5s F-A 7,000.00 Aug 25 1912
 5s F-A 11,000.00 Feb 25 1913
 5s F-A 2,500.00 Aug 25 1914
 5s F-A 4,500.00 Feb 25 1914
 5s F-A 1,500.00 Aug 25 1915
 5s F-A 3,000.00 Feb 25 1916
 5s F-A 10,500.00 Aug 25 1917
 5s F-A 9,000.00 Feb 25 1918
 5s F-A 7,000.00 Aug 25 1918
 5s F-A 13,000.00 Aug 25 1919
 5s F-A 6,000.00 Feb 25 1920
 5s F-A 13,500.00 Aug 25 1920
 5s F-A 7,000.00 Aug 25 1924
Refunding Bonds.
 4s '07 F-A \$9,000.00 Feb 25 1917
Redemption Bonds (Con.)—
 5s '05 F-A \$3,000.00 Feb 25 1925
 4s '06 F-A 4,500.00 Feb 26 1916
Deficiency Bonds.
 5s F-A \$7,500.00 Aug 25 1923
Street Improvement.
 5s F-A \$7,100.00 Aug 25 1909
 5s F-A 2,000.00 1911
 5s F-A 2,700.00 Aug 25 1909
 4s F-A 3,000.00 Aug 25 '09-'11
 4s F-A 4,800.00 Feb 25 '09-'11
 4s F-A 2,000.00 Feb 25 '09-'10
 4s F-A 4,500.00 Feb 25 '11-'12
GEN. BONDS Sept 1 '08 \$240,600
 Assessment debt 29,500
TOTAL DEBT Sept 1 1908 270,100
 Total valuation 1907 6,511,900
 Total tax (per \$1,000) 1906 \$35.80
 Population in 1900 5,432
 Population in 1906 (est.) 6,500
INTEREST is payable at office of City Treasurer.

GLENVILLE. See city of Cleveland.

GREENE COUNTY. William Dodds, Auditor.
 Xenia is the county seat.

LOANS— When Due. Court-House Bonds.
 4s M-S \$88,000.00 Mch 1 '09-'30
 4s M-S 72,000.00 Sept 1 '09-'26
Bridge Bonds.
 4s '06 M-N \$4,500.00 Nov 1 '09-'12
 470.00 Jan 1909
 13,000.00 Jan 1 '10-'22
 13,000.00 July 1 '10-'22
 4s '08 M-S 15,000.00 Mch 16 '09-'19
Funding Bonds.
 4

LOANS—

Refunding Bonds.

4 1/2	M-N	\$25,000	May 1 1919
4 1/2	'05-J	25,000	July 1 1920
4 1/2	'06-M-S	25,000	Sept 1 1921
4 1/2	'07-M-S	25,000	Aug 1 1922
4 1/2	'08-F-A	30,000	Aug 1 1923

Street Bonds.

4 1/2	'05-J	\$50,800	Sept 1909-'16
4 1/2	'06-M-S	30,800	Sept 1909-'16
4 1/2	'06-J-J	55,000	July 1 1921
4 1/2	'07-A-O	16,000	April 1 '22
4 1/2	'07-M-N	6,000	May 1 1922
4 1/2	'08-J-J	10,000	Jan 15 1919

Crematory Bonds.

4 1/2	J-J	\$5,000	Aug 1909-'13
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Water-Works Bonds.

5 1/2	J-J	\$140,000	1909-1919
4 1/2	A-O	15,000	Oct 1 1918
4 1/2	'06-M-N	115,000	Nov 1 1926

BOND. DEBT Sept 1 '08 \$1,481,447

Sinking fund 127,303

Total valuation 1907 13,750,690

(Assessment about 2-5 actual value.)

Total tax (per \$1,000) 1908 \$34.50

Population in 1900 23,914

Population in 1890 17,665

IRONTON SCHOOL DISTRICT. D. L. Org. Clerk Board of Education.

LOANS—

Building Bonds (Tax-exempt).

5 1/2	Mch	\$8,000	Mch 1912
4 1/2	'08-J	10,000	July 1 1928

Land Purch. Bonds (Tax-exempt).

4 1/2	July	\$9,000	July 1927
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INTEREST is payable at the National Park Bank, New York City.

JACKSON COUNTY.

Jackson is the county seat.

LOANS—

Turnpike Bonds.

4 1/2	M-S	\$10,000	Sept 1 '09-10
4 1/2	M-N	80,000	May 4 '11-20
4 1/2	A-O	100,000	Apr 1 '11-20
4 1/2	A-O	30,000	Apr 1909-10
4 1/2	A-O	20,000	Apr 1919-20
4 1/2	A-O	20,000	Apr 12 1921
4 1/2	M-S	100,000	Mch 1922-26
4 1/2	A-O	40,000	Apr 1 '27-28
4 1/2		20,000	Apr 1 1929

Turnpike Bonds (Con.)

4 1/2	'05-A-O	\$40,000	Apr 1 '30-31
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Infirmary Building Bonds.

4 1/2	'06-J-J	\$36,000	June 30 '09-'26
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Bridge Bonds.

4 1/2	'06	\$9,000	
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BONDED DEBT Jan 1908 \$527,000

Total valuation 1907 7,500,000

(Assessment about 1/2 actual value.)

County tax (per \$1,000) 1907 \$16.30

Population in 1900 34,248

Population in 1908 (est.) 34,248

INTEREST on the infirmary building bonds is payable at the County Treasurer's office.

INTEREST on water bonds is payable at First National Bank, New York City; on the refunding bonds of 1906 and 1908 and the street bonds of 1906 at the Second National Bank, Hamilton; and upon all other bonds at Hamilton.

HAMILTON SCHOOL DISTRICT. Dan Millikin, Pres.; J. A. Keller, Clerk

LOANS—

Building Bonds.

4 1/2	J-D	\$10,000	June '19 & '24
4 1/2	M-S	1,500	Sept 25 '09-'11
4 1/2	J-D	20,000	Dec 23 '18-'22
4 1/2	F-A	20,000	Feb 21 '25-'27
4 1/2	A-O	1,000	Feb 24 1909
4 1/2	M-S	32,400	Mch 2 '09-'17
3 1/2	F-A	16,000	Feb 26 '23-'28
4 1/2	M-N	20,000	Nov 6 '20-'29
4 1/2	F-A	8,000	Feb 15 '15-'22

Decennial Appraisalment Bonds

4 1/2	'00-J-D	\$10,600	June 1 '09-'10
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Overdraft Bonds.

3 1/2	'00-M-S	\$15,000	Sept 1 '09-'10
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Toll Pike Purchase Bonds.

4 1/2	'05-M-S	\$50,000	Sept 1 1930
4 1/2	'05-M-N	175,000	May 1 1930

Aqueduct Bonds.

4 1/2	'06-F-A	\$1,500	Aug 22 1916
4 1/2	'02-J-D	70,000	June 1 1912
4 1/2	'09-M-S	\$15,000	Mch 4 1919

(Subject to call after March 4 1909.)

Infirmary Bonds.

4 1/2	'05-J-J	\$6,000	July 15 1915
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Turnpike Bonds.

4 1/2	'01-J-D	\$20,000	Dec 12 1911
4 1/2	'02-J-D	31,000	Dec 24 1912
4 1/2	'03-M-N	14,000	May 31 1913
4 1/2	'08-M-S	27,000	Sept 1 1919

(Subject to call after Sept. 1 1909.)

Road and Avenue Bonds.

4 1/2	'01-J-D	\$30,000	Dec 12 1911
4 1/2	'02-J-D	70,000	June 1 1912
4 1/2	'03-M-N	45,000	Nov 1 1913
4 1/2	'04-J-D	13,000	June 30 1914
4 1/2	'04-A-O	29,000	Oct 1 1914

Memorial Building Bonds.

3 1/2	'03-F-A	\$250,000	Aug 1 1933
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(Subject to call Aug. 1 1933.)

Plating.

4 1/2	'09-F-A	\$24,500	Feb 1 1919
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(Subject to call after Feb. 1 1909.)

Turnpike Bonds (Township.)

5 1/2	'08-M-S	\$2,000	Sept 1 '09-'10
5 1/2	'08-M-S	4,000	Sept 1 '11-'12
5 1/2	'08-M-S	4,000	Sept 1 '09-'12
5 1/2	'08-M-S	3,000	Sept 1 '13-'18

TOTAL DEBT Apr 1 1908 \$173,000

Assessed valuation 1908 23,109,000

(Assessment about 40% actual value.)

County tax (per \$1,000) 1908 \$7.10

Population in 1900 41,993

is payable at the County Treasurer's office.

JEFFERSON. D. L. Crosby, Clerk.

This village is in Ashabula County.

Water-Works Bonds.

4 1/2	'08	\$40,000	
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INTEREST payable at the Village Treasurer's office.

JEFFERSON COUNTY. James M. Reynolds, Auditor.

County seat is Steubenville.

LOANS—

Funding Bonds.

4 1/2	'06-M-S	\$25,000	Mch 1 '09-'10
4 1/2		25,000	Sept 1 '09-'10

Infirmary Bonds.

4 1/2	'05-M-N	\$20,000	May 1 '09-'15
4 1/2		16,000	Nov 1 '09-'14

(V. 80, p. 1436, for maturity.)

Turnpike Bonds.

5 1/2	J-D	\$85,000	June 1 1911
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(Subject to call June 1 1899.)

5 1/2	A-O	\$40,000	Apr 1 1913
5 1/2	F-A	12,000	Feb 20 '09-'11
5 1/2		2,500	Mch 1 '09-'13
5 1/2	M-S	2,000	Sept 1 '09-'12
5 1/2		2,000	Sept 1 1913
5 1/2	M-N	1,500	May 1 '09-'11
5 1/2		3,000	Nov 1 '08-'11
5 1/2	M-N	3,000	Nov 1 1911

INTEREST payable at County Treasury.

HAMILTON COUNTY. R. E. Edmondson, Auditor.

County seat is Cincinnati.

LOANS—

Bridge Bonds.

4 1/2	'06-J-D	\$25,000	June 16 1916
4 1/2	'06-M-N	79,500	Nov 25 1916
4 1/2	'08-F-A	107,000	Aug 10 1918
4 1/2	'08-A-O	90,000	Oct 26 1918
4 1/2	'09-J-J	31,000	July 9 1919
4 1/2	'03-J-J	10,000	Jan 1 1923
3 1/2	'09-A-O	4,750	Aug 26 1919
4 1/2	'04-J-J	185,000	Jan 15 1924
4 1/2	'04-M-N	25,000	Nov 1 1924
4 1/2	'05-M-S	25,000	Mch 15 1935

Court-House Refunding Bonds.

5 1/2	'84-F-A	\$50,000	Aug 1 1934
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(Subject to call after Aug. 1 1914.)

5 1/2	'84-J-D	\$35,000	Dec 1 1934
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(Subject to call after Dec. 1 1915.)

4 1/2	'84-J-D	\$15,000	June 1 1934
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(Subject to call after June 1 1914.)

4 1/2	'85-M-N	\$350,000	May 1 1935
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(Subject to call after May 1 1914.)

4 1/2	'86-J-D	\$25,000	June 15 1936
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(Subject to call after June 15 1916.)

Court-House Furnishing Bonds.

4 1/2	'86-J-D	\$150,000	June 15 '36
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(Subject to call after June 15 '16.)

Longview Improvement.

4 1/2	'91-J-D	\$30,000	Dec 12 1921
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(Subject to call after Dec. 12 1911.)

4 1/2	'92-F-A	\$30,000	Feb 6 1922
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(Subject to call after Feb. 6 1912.)

Armory Bonds.

4 1/2	'05-M-S	\$115,000	Mch 15 1930
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County Special Fund Bonds.

4 1/2	'06-M-N	\$260,000	May 15 1916
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Refunding Bonds.

4 1/2	'04-J-D	\$150,000	Dec 16 1914
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Hospital Bonds.

3 1/2	'05-J-J	\$50,000	July 1 1930
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(Subject to call after July 1 1930.)

INTEREST is payable at the office of County Treasurer.

INTEREST and principal payable on all other bonds at the First National Bank, Hamilton, Ohio.

KENT. A. C. Eckert, Mayor; Terrence A. McMahon, Clerk.

This village is situated in Portage County.

LOANS—

Refunding Bonds.

5 1/2	'02-M-S	\$80,000	Mch 1 '15-'22
5 1/2	'02-J-J	30,000	Jan 1 '18-'22

(Assessment about 3-5 actual value.)

Tax rate (per \$1,000) 1907 \$31.80

Population in 1890 3,301

Population in 1900 4,541

INTEREST payable at the National Bank of North America, New York.

Refunding Bonds (Con.)

5 1/2	J-D	\$2,000	June 1 '09-10
5 1/2		2,000	Dec 1 '09-10
5 1/2		8,000	June 1 1911
5 1/2	J-J	3,500	Jan 1 '09-'17
5 1/2		5,500	July 1 '09-'17

(V. 76, p. 1263, for maturity.)

5 1/2	'04-M-S	4,000	Sept 1 1913
4 1/2	'08-M-S	9,000	Sept 1 1914

Refunding Bonds.

4 1/2	'05-A-O	\$116,000	June 1915-29
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BOND. DEBT Oct 1 '08 \$325,800

Assessment debt 82,000

Sinking fund 112,000

Total valuation 1908 26,271,950

(Assessment is 3-5 actual value.)

County tax (per \$1,000) '08 39.255

Population in 1900 44,357

Population in 1908 (est.) 60,000

INTEREST payable at County Treasury.

HANCOCK COUNTY. John A. Sutton, Auditor.

County seat is Findlay.

LOANS—

F-A \$8,000—Aug 1 '09-12

F-A 24,000—Aug 1 '13-20

F-A 20,000

Bridge Bonds.

5 1/2	'04-M-S	\$50,000	Sept 15 '09-'18
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Court House Bonds.

5 1/2	M-S	\$73,000	1908-1918
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INTEREST on the turnpike bonds office.

Township Road Imp. (Spec.)—Con.

4 1/2	'04-M-S	\$40,000	M&S '09-'14
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(V. 79, p. 227, for maturity.)

4 1/2	'04-J-D	40,000	J&J '09-'14
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(V. 78, p. 2400, for maturity.)

4 1/2	'05-A-O	42,000	Oct '03-'14
4 1/2	'05-A-O	3,000	Oct '03-'14
4 1/2	'05-J-J	37,000	Oct '03-'14

(Part each J & J. See V. 80, p. 2233.)

4 1/2	'09-J-J	65,000	J-J '09-'15
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(See V. 82, p. 1396, for maturity.)

4 1/2	'06-M-S	21,500	M-S '09-'15
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(See V. 83, p. 238, for maturity.)

4 1/2	'07-M-N	38,500	M-N '09-'15
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(See V. 84, p. 857, for maturity.)

4 1/2	'07-M-S	48,000	M-S '09-'16
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(V. 87, p. 500.)

4 1/2	'08-M-S	35,000	M&S 1909-'14
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(See V. 87, p. 303, for maturity.)

BONDED DEBT June 1907 (all township road debt) \$445,000

Total valuation 1906 10,117,240

(Assessment about 1-3 actual value.)

State & co. tax (per \$1,000) '05 \$7.10

Population in 1900 27,282

is payable at the County Treasurer's office.

KENT SCHOOL DISTRICT. J. S. Wetherill, Clerk.

LOANS—

A-O \$10,000—Oct 16-'17

J-J 17,500—July 1 '09-'15

INTEREST is payable at the office of the Board of Education.

Refunding Bonds—Con.

3 1/2	'08-A-O	\$50,000	Oct 1 '20-'24
5 1/2		3,000	Apr 1 1911
4 1/2	'07-A-O	8,000	Apr 1 1917

Water Works Bonds.

5 1/2		\$31,350	Oct 30 1909-19
5 1/2		3,900	1909

TOTAL DEBT Sept 1 '07 358,806

Tax valuation 1907 2,119,830

Total tax (per \$1,000) 1907 \$42.20

Population in 1890 5,557

Population in 1900 6,852

HANCOCK COUNTY. John A. Sutton, Auditor.

County seat is Findlay.

LOANS—

F-A \$8,000—Aug 1 '09-12

F-A 24,000—Aug 1 '13-20

F-A 20,000

Bridge Bonds.

5 1/2	'04-M-S	\$50,000	Sept 15 '09-'18
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Court House Bonds.

5 1/2	M-S	\$73,000	1908-1918
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INTEREST on the turnpike bonds office.

Township Road Imp. (Spec.)—Con.

4 1/2	'04-M-S	\$40,000	M&S '09-'14
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(V. 79, p. 227, for maturity.)

4 1/2	'04-J-D	40,000	J&J '09-'14
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(V. 78, p. 2400, for maturity.)

4 1/2	'05-A-O	42,000	Oct '03-'14
4 1/2	'05-A-O	3,000	Oct '03-'14
4 1/2	'05-J-J	37,000	Oct '03-'14

(Part each J & J. See V. 80, p. 2233.)

4 1/2	'09-J-J	65,000	J-J '09-'15
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(See V. 82, p. 1396, for maturity.)

4 1/2	'06-M-S	21,500	M-S '09-'15
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(See V. 83, p. 238, for maturity.)

4 1/2	'07-M-N	38,500	M-N '09-'15
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(See V. 84, p. 857, for maturity.)

4 1/2	'07-M-S	48,000	M-S '09-'16
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(V. 87, p. 500.)

4 1/2	'08-M-S	35,000	M&S 1909-'14
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(See V. 87, p. 303, for maturity.)

BONDED DEBT June 1907 (all township road debt) \$445,000

Total valuation 1906 10,117,240

(Assessment about 1-3 actual value.)

State & co. tax (per \$1,000) '05 \$7.10

Population in 1900 27,282

is payable at the County Treasurer's office.

LAKE COUNTY. E. D. Hartwell, Auditor.

County seat is Painesville.

LOANS—

Court House and Jail Bonds.

4 1/2	'07-M-S	\$200,000	1909-1934
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(Part due each six months. See V. 85, p. 1476.)

INTEREST payable at the County Treasury.

Refunding Bonds—Con.

3 1/2	'08-A-O	\$50,000	Oct 1 '20-'24
5 1/2		3,000	Apr 1 1911
4 1/2	'07-A-O	8,000	Apr 1 1917

Water Works Bonds.

5 1/2		\$31,350	Oct 30 1909-19
5 1/2		3,900	1909

TOTAL DEBT Sept 1 '07 358,806

Tax valuation 1907 2,119,830

Total tax (per \$1,000) 1907 \$42.20

Population in 1890 5,557

Population in 1900 6,852

HANCOCK COUNTY. John A. Sutton, Auditor.

County seat is Findlay.

LOANS—

F-A \$8,000—Aug 1 '09-12

F-A 24,000—Aug 1 '13-20

F-A 20,000

Bridge Bonds.

5 1/2	'04-M-S	\$50,000	Sept 15 '09-'18
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Court House Bonds.

5 1/2	M-S	\$73,000	1908-1918
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INTEREST on the turnpike bonds office.

Township Road Imp. (Spec.)—Con.

4 1/2	'04-M-S	\$40,000	M&S '09-'14
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(V. 79, p. 227, for maturity.)

4 1/2	'04-J-D	40
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LANCASTER. W. H. Nye, City Auditor.

This city is in Fairfield County.

LOANS— When Due.

Table listing various loans for Lancaster, including Water Works, Hospital Bonds, and Market House Bonds, with amounts and due dates.

The city owns its natural gas plant, from which is derived a net income of about \$25,000 per annum.

LANCASTER SCHOOL DISTRICT

R. M. Miller, Clerk.

Table listing school district loans for Lancaster, including M-N \$5,000 and F-A \$37,500.

LAWRENCE COUNTY. A. C. Robison, Auditor.

County seat is Ironton.

LOANS— When Due.

Table listing various loans for Lawrence County, including Turnpike Bonds and Bridge and Road Repair Bonds.

INTEREST on part of the turnpike bonds is payable at the Park Bank N. Y.; on all other bonds at the office of the County Treasurer.

LICKING COUNTY. J. N. Wright, Auditor.

County seat is Newark.

LOANS— When Due.

Table listing various loans for Licking County, including Ditch Bonds and Bridge and Road Repair Bonds.

INTEREST payable at Newark, Ohio.

LIMA. Fred. C. Beam, Auditor.

This is the county seat of Allen County. Incorporated in 1842.

LOANS— When Due.

Table listing various loans for Lima, including Fire Department Bonds, Sewer Bonds, Building Bonds, Funding Bonds, Refunding Water Bonds, Refunding Sewer Bonds, and Special Assessment Bonds.

INTEREST on the water is payable by Winslow, Lanier & Co., New York; on all other bonds at the City Treasurer's office.

LIMA SCHOOL DISTRICT. G. A. Herrett, Clerk Board of Education.

LOANS— When Due.

Table listing school district loans for Lima, including M-S \$5,000, M-S \$7,000, M-S \$8,000, M-S \$9,000, and M-S \$20,000.

INTEREST is payable at the Commercial Bank, Lima.

LOGAN COUNTY. Winfield S. Jones, Auditor.

County seat is Bellefontaine.

LOANS— When Due.

Table listing various loans for Logan County, including Ditch Bonds, Pike Bonds, and Gravel Road Bonds.

INTEREST is payable at the County Treasurer's office.

LORAIN. Custer Snyder, Auditor.

This city is in the county of the same name.

LOANS— When Due.

Table listing various loans for Lorain, including Refunding Water-Works Bonds, Refunding Bonds, Water Bonds, and Fire-Hose Bonds.

LORAIN SCHOOL DISTRICT. E. Bruell, Clerk

LOANS— When Due.

Table listing school district loans for Lorain, including F-A \$10,000, F-A \$40,000, F-A \$27,500, F-A \$40,000, F-A \$35,000, and F-A \$28,000.

INTEREST is payable at the Chase National Bank, New York City.

LORAIN COUNTY. Otto E. Haserodt, County Auditor.

Elyria is the county seat.

LOANS— When Due.

Table listing various loans for Lorain County, including Children's Home Bonds, Ditch Bonds, Bridge Bonds, and BONDED DEBT.

INTEREST is payable at the County Treasurer's office.

LORAIN COUNTY ROAD DISTRICT

When Due.

Table listing road district loans for Lorain County, including M-S \$100,000 and M-S \$20,000.

INTEREST payable at the County Treasurer's office.

LUCAS COUNTY.

County seat is Toledo.

LOANS— When Due.

Table listing various loans for Lucas County, including Road Improvement Bonds, Army Bonds, and Bridge Bonds.

INTEREST on court-house bonds is payable at Metropolitan Trust Co., New York City; on all other bonds at office of County Treasurer.

MADISONVILLE. J. A. Conant, Clerk.

This village is in Hamilton County.

LOANS— When Due.

Table listing various loans for Madisonville, including Electric-Light and Water-Works Bonds, Street & Sewer Improvement Bonds, and Debt Extension Bonds.

MADISONVILLE SCHOOL DISTRICT. J. P. Klein, Clerk.

LOANS— When Due.

Table listing school district loans for Madisonville, including M-N \$35,000, F-A \$6,000, and M-S \$50,000.

INTEREST is payable at the Fourth National Bank, Cincinnati.

MAHONING COUNTY. W. B. Jones, Auditor.

County seat is Youngstown.

LOANS— When Due.

Table listing various loans for Mahoning County, including Bridge Bonds, Children's Home Bonds, and Mahoning County Road District No. 1.

INTEREST is payable at the County Treasurer's office.

MANSFIELD. Walter S. Bradford, City Auditor.

This city is in Richland County. Incorporated Feb. 24 1828.

LOANS— When Due.

Table listing various loans for Mansfield, including Debt Extension Bonds, Sanitary Bonds, Water-Works Bonds, and Mansfield School District.

INTEREST is payable at office of City Treasurer.

MARIETTA. Carl Becker, Auditor.

This city is in Washington County.

LOANS— When Due.

Table listing various loans for Marietta, including Refunding Bonds and Bridge Bonds.

Sinking Fund

Table listing sinking fund and net debt for Lorain County, including NET DEBT Sept 2 1908 and Assessed valuation.

INTEREST is payable at the County Treasurer's office.

NO. 1. F. R. Fauver, Sec. Rd. Com.

Table listing road commission information for Lorain County, including TOTAL DEBT Nov 1908 and Assessed valuation.

INTEREST payable at the County Treasurer's office.

Bridge Bonds—Cont'd.

Table listing bridge bonds for Lucas County, including 4 1/2 s'04 A-O \$60,000 and 4 1/2 s'05 F-A \$8,000.

Court-House.

Table listing court-house information for Lucas County, including M-S \$220,000 and \$250,000.

Table listing GEN. BONDS for Lucas County, including \$932,356 and \$74,225.

INTEREST on court-house bonds is payable at Metropolitan Trust Co., New York City; on all other bonds at office of County Treasurer.

Town-Hall Bonds.

Table listing town-hall bonds for Madisonville, including \$15,000 and \$10,000.

Water-Works Bonds.

Table listing water-works bonds for Madisonville, including \$15,000 and \$20,000.

Improvement Bonds.

Table listing improvement bonds for Madisonville, including \$13,213 and \$183,516.

BONDED DEBT Oct 2 1908.

Table listing bonded debt for Madisonville, including \$1,449,350 and \$31,000.

MADISONVILLE SCHOOL DISTRICT. J. P. Klein, Clerk.

BONDED DEBT Sept 1908.

Table listing bonded debt for Madisonville School District, including \$93,500 and \$1,592,050.

INTEREST is payable at the Fourth National Bank, Cincinnati.

MAHONING COUNTY. W. B. Jones, Auditor.

Court House and Jail Bonds.

Table listing court house and jail bonds for Mahoning County, including \$168,000 and \$432,000.

Infirmaries Bonds.

Table listing infirmaries bonds for Mahoning County, including \$40,000 and \$27,000.

TOTAL BONDED DEBT Sept 1 '08.

Table listing total bonded debt for Mahoning County, including \$1,792,000 and \$15,468,010.

INTEREST is payable at the County Treasurer's office.

MANSFIELD. Walter S. Bradford, City Auditor.

Library Bonds.

Table listing library bonds for Mansfield, including \$1,000 and \$76,800.

Street bonds, city's prop'n.

Table listing street bonds for Mansfield, including \$284,000 and \$178,750.

Sanitary Bonds.

Table listing sanitary bonds for Mansfield, including \$15,000 and \$35,000.

Water-Works Bonds.

Table listing water-works bonds for Mansfield, including \$7,000 and \$11,000.

INTEREST is payable at office of City Treasurer.

MANSFIELD SCHOOL DISTRICT. J. E. Nelson, Clerk.

LOANS— When Due.

Table listing school district loans for Mansfield, including J-D \$18,000, J-D \$28,000, and F-A \$15,000.

INTEREST payable at Mansfield.

MARIETTA. Carl Becker, Auditor.

Bridge Bonds.

Table listing bridge bonds for Marietta, including J-J \$22,500 and \$22,500.

LOANS—
Water-Works Bonds.
 5s J-D \$4,000 June '09-'12
 4 1/2s M-S 10,000 Sept 1921
 3 1/2s F-A 100,000 Aug 1 1931
 (Subject to call after 1911.)
Paving and Sewers.
 5s F-A \$20,000 Aug 1912
 5s J-D 20,000 June 1913
 5s F-A 15,000 1906-1926
 5s F-A 15,000 Aug 1 1927
 (Subject to call after 1907.)
Electric-Light Bonds.
 5s \$15,000 Aug 1 1927

MARIETTA SCHOOL DISTRICT.
LOANS—
 4 1/2s M-S \$20,000 Sept 10-21-30
 5s A-O 2,000 July 1909
 5s J-J 10,000 July 1914
 4s J-D 6,000 June 1910
 4s J-D 40,000 June 1920

MARION. Harry S. Elliott, Auditor.
 This city is in Marion County.

LOANS—
Ditch Construction Bonds.
 4s '07 M-N \$2,000 Mch 1 '10-'13
Refunding Bonds.
 4s '05 M-S \$4,000 Mch 1 '09-'12
 4,000 Sept 1 '09-'12
 4,500 Mch 1 '13-'15
 4,500 Sept 1 '13-'15
 4s '06 M-S 37,500 1912-1916
 4 1/2s '06 M-S 9,000 Sept 1 '09-'17
 4s '06 M-S 22,000 M-S 1909-16
 (See V. 82, p. 1307, for maturity.)
 4 1/2s '06 M-S \$66,000 M-S 1909-16
 (See V. 83, p. 1308, for maturity.)
 4s '08 M-S 24,500 Sept 1 '10-'17
 (See V. 86, p. 1053, for maturity.)
 4s '08 M-S 69,000 Sept 1 '09-'18
 (See V. 86, p. 650, for maturity.)
 4s '08 M-S 29,800 1909-1918
 (See V. 87, p. 432, for maturity.)
Fire Station Bonds.
 4s '05 M-S \$6,000 Sept 1 '10-'15
Sewer Bonds.
 5s '04 M-S \$27,500 Mch 1 '09-'24
 22,500 Sept 1 '09-'23
 4 1/2s '08 M-S 3,500 Mch 1 '10-'16
 4,000 Sept 1 '09-'16

MARION SCHOOL DISTRICT. H. E. Hill, Clerk.
LOANS—
 4 1/2s J-J \$4,000 Jan 1 '09-'16
 4,000 July 1 '09-'16
 6,000 Jan 1 '17-'22
 6,000 July 1 '17-'22
 5s M-S 33,000 1909-1916
 4 1/2s J-D 12,500 1909-1920
 INTEREST is payable by the District Treasurer.

MARION COUNTY. Chas. L. Allen, Auditor.
 Marion is the county seat.
LOANS—
Refunding Bonds.
 4s '05 M-S \$24,000 Mch 1 '09-'16
 21,000 Sept 1 '09-'15
 1,000 Sept 1 1916
Poor Bonds.
 5s M-S \$750 Sept 1 1909
Bridge Bonds.
 5s M-S \$2,250 Sept 1 1909
 INTEREST is payable at office of County Treasurer.

MARTIN'S FERRY. Thos. L. Williams, Auditor.
 This city is in Belmont County.
LOANS—
Street Bonds.
 5s '07 Sept \$20,000 Sept 1 '17-'27
 4 1/2s '08 M-S 25,000 Sept 1 1918
 TOTAL DEBT June 1908 \$274,745

MARTINS FERRY SCHOOL DISTRICT. S. F. Dean, Cl. Bd. of Edu'n.
 BONDED DEBT Oct 1 '08 \$113,000
 Sinking fund 540
 Assessed valuation 1908 3,740,230

MASSILLON. C. L. Frantz, Mayor; J. U. Douglass, Aud'r.
 This city is in Stark County, incorporated as a village in 1853.
LOANS—
Public Hall Bonds.
 4 1/2s '08 A-O \$45,000
 (\$2,000 each 6 mos. from Apr 1 1911)
Street Bonds (city's share).
 4 1/2s A-O \$14,000 April 1914
 4 1/2s 5,000 1911
 5s 1,900 Aug 1 1909
 4 1/2s '05 M-N 6,000 May 1 1909
 4 1/2s '06 F-A 4,000 Aug 25 1909
 4 1/2s '06 F-A 1,400 Aug 25 1909
 4 1/2s 3,920 1912
 4 1/2s 6,000 June 15 1915
 4 1/2s 2,000 Oct 1 1913
Fire Engine Bonds.
 5s '05 May \$5,000 May 1 '09-'13
 4 1/2s '06 May 10,000 May '09-'18
 INTEREST payable in Massillon.

MASSILLON SCHOOL DISTRICT.
LOANS—
 4s M-S \$23,000 Mch 1 '09-'22
 28,000 Sept 1 '09-'22
 4s '05 M-S 12,000 Mch 1 '09-'32
 12,000 Sept 1 '09-'32
 INTEREST is payable at the Nat. Bank of Commerce, New York.

MAUMEE. George V. Raab, Clerk.
 This village is in Lucas County.
LOANS—
 4 1/2s '07 A-O \$60,000 1937
 Subject to call part yearly after 1917)
 BONDED DEBT Oct 1 '08 \$77,000
 INTEREST is payable at the Citizens' National Bank in New York.

MEDINA. O. O. Van Deusen, Clerk.
 This village is in Medina County.
LOANS—
Sewer Bonds.
 \$4,000 Sept 1 '21-'23
 3,500 Mch 1 '23-'25
 3,000 Sept 1 '29-'31
 2,000 Mch 1 '30-'31
 6,000 Mch 1 '32-'34
 4,000 Sept 1 '32-'33
 5,000 Sept 1 1934
 4s '07 M-S \$4,000 Sept 1 '16-'31
 (See V. 84, p. 1070, for maturity.)
 BONDED DEBT Apr 13 1908 \$130,326
 Sinking fund 4,000
 Assessed valuation 1907 1,234,400
 Total tax (per \$1,000) 1907 \$39.80
 Population in 1908 (est.) 1,356
 INTEREST payable at Village Treasurer's office.

MEIGS COUNTY. A. W. Vale, Auditor.
 Pomeroy is the county seat.
 BONDED DEBT Sept 1 '08 \$48,000
 Total valuation 1907 \$7,029,900
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) '07 \$10.00
 Population in 1900 28,520
 Population in 1908 (est.) 29,000

Refunding Water Bonds.
 3 1/2s A-O \$90,000 Jan 1 1920
 GEN'L DEBT July 25 '07 \$444,269
 Assessment debt 31,017
 Sinking fund 65,104
 Water debt (included) 200,000
 Total valuation 1907 \$460,025
 Tax valuation 1907 7,424,893
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) 1907 \$27.40
 Population in 1900 13,348

INTEREST is payable in Marietta, C. H. Danford, Clerk.
 BONDED DEBT Sept 1908 \$75,000
 Assessed valuation 1907 7,583,931
 (Assessment 2-5 to 1/2 actual value.)
 School tax (per \$1,000) 1908 \$39.30
 Population in 1907 (est.) 14,000

Park Bonds.
 4s '06 M-S \$15,000 Mch 1 '16-'23
 15,000 Mch 1 '16-'23
 4s '06 M-S 4,500 Mch 1 '23-'25
 4,500 Sept 1 '20-'23
 5,000 Mch 1 1923

Garbage Plant Repair Bonds.
 4s '08 M-S \$1,000 Mch 1 '13-'14
Street Bonds.
 4 1/2s '07 M-S \$10,000 Mch 1 '11-'20
 1,500 Mch 1 '09-'11
 1,500 Sept 1 '09-'11
 50 Sept 1 1912
 4s '08 M-N 780 Sept 1 '09-'10
 780 Mch 1 '09-'10
 4s '08 M-S 5,935 1915-1920

Funding Bonds.
 4s M-S \$17,000 Mch 1 '01-'25
 17,000 Sept 1 '09-'25
GEN. BONDS Oct 24 1908 \$258,395
 Special assessment debt 332,021
 Floating debt 47,764
 TOTAL DEBT Oct 24 1908 638,780
 Total valuation 1908 7,185,020
 Total tax (per \$1,000) 1908 \$34.00
 Population in 1900 11,862
 Population in 1900 8,327
 \$7,000 June 10-'16
 4 1/2s '05 J-D 7,000 Dec 10-'16
 8,000 June 10-'17-'20
 8,000 Dec 10-'17-'20
 4,000 Jan 1 '18-'21
 4,000 July 1 '17-'20
 10,000 Jan 10-'22-'26
 12,000 July 10-'21-'26
 BONDED DEBT Sept 1 '08 \$122,000
 School tax (per \$1,000) 1907 \$10.20
 Population in 1908 (est.) 18,000

BONDED DEBT Apr 1908 \$52,000
 Turpike debt (not incl.) 79,880
 Ditch debt (not included) 77,500
 Total valuation 1907 18,871,850
 (Assessment about 30% actual value)
 State & Co. tax (per \$1,000) '07 \$8.78
 Population in 1900 28,570
 Population in 1900 24,727
 Population in 1907 (est) 34,000
 County Treasurer.

SEWER BONDS.
 5s \$1,600 Sept 1909
 4 1/2s '06 F-A 1,050 Aug 25 1910
 11,000 June 1 1919
City Hall Bonds.
 4 1/2s '06 A-O \$4,000 Apr 15 '09-'16
 4,000 Oct 15 '09-'16
 4 1/2s '08 J-J 5,000 July 25 1919

Refunding.
 6s A-O \$13,125 Apr 1 '09-'11
 General bonds Mch 12 '08 \$112,145
 Assessment debt 77,714
 Sinking fund 67,299
 Total assessed value, 1907 5,300,790
 (Assessment about 40% actual value)
 Total tax (per \$1,000) 1907 \$31.40
 Population in 1908 (est) 15,450
 Population in 1900 11,344

W. P. Fox, Clerk.
 BOND DEBT Sept 1 '08 \$80,000
 Floating Debt 5,000
 Assessed valuation 1908 5,900,000
 School tax (per \$1,000) 1908 10.00
 Bank of Commerce, New York.

Water Bonds.
 4s '07 M-S \$32,000 Sept 1 '16-'31
 (See V. 84, p. 1070, for maturity.)
 BONDED DEBT Apr 13 1908 \$130,326
 Sinking fund 4,000
 Assessed valuation 1907 1,234,400
 Total tax (per \$1,000) 1907 \$39.80
 INTEREST payable at Village Treasurer's office.

MERCER COUNTY. J. M. Horwick, Treasurer.

County seat is Celina.
LOANS—
Bridge Bonds.
 5s '04 F-A \$15,000 Feb 1 '09-'23
 15,000 Aug 1 '09-'23
 3,000 Feb 1 1924

Pike Bonds.
 6s '06 A-O \$12,000 Oct 10 '09-'24
 (See V. 82, p. 587, for maturity.)
 4s '07 M-S 22,000 Sept 1 '09-'17
 (See V. 85, p. 362, for maturity.)
 4 1/2s '07 A-O 72,000 A-O '09-'17
 (See V. 85, p. 544, for maturity.)
 5s '08 J-J 22,000 Jan 6 '09-'21
 (See V. 86, p. 1547, for maturity.)
 4 1/2s '07 M-N 12,000 Nov 1 '09-'12
Ditch Bonds.
 5s '04 J-J \$7,000 July 1 1909
 \$4,500 Jan 1 '09-'11
 4,500 July 1 '09-'11
 (V. 73, p. 201, for maturity.)
 4s '05 F-A 12,000 F-A 1909-16
 (V. 83, p. 114, for maturity.)
 4s '05 F-A 4,000 Feb 15 '09-'16
 8,000 Aug 15 '09-'16

INTEREST payable at County Treasury.
MIAMI COUNTY. E. E. Pearson, Auditor.
 County seat is Troy.
LOANS—
Pike Bonds.
 5s J-J \$2,100 Jan 1 '07-'11
 2,100 July 1 '09-'11
Bridge Bonds.
 \$24,000 Jan 1 '09-'16
 24,000 July 1 '09-'16
 2,000 Jan 1 1917

INTEREST payable at Treasurer's office.
MIAMISBURG. W. A. Reiter, Mayor; Chas. F. Eck, Clerk.
 This village is located in Montgomery Co. incorporated Feb. 11 1832.
LOANS—
Water Bonds—1904.
 4 1/2s M-S \$30,000 Mch 1 1934
 (Subject to call Mch 1 1924.)
Sewer Construction Bonds.
 4s '07 M-N \$8,000 May 15 '09-'20
 4s '07 A-O 6,500 Oct 1 '08-'14
Paving Bonds.
 4s '05 A-O \$6,945 91 Oct 1 1916
 4s '07 F-A 8,583 80 Feb 1 1918
Refunding Bonds.
 5s M-N 46,000 May 5 '09-'10
 2,000 May 5 1911
 INTEREST on the refunding, the water and the light bonds of 1905 is payable at the Hanover National Bank of New York on the first issue of electric-light bonds, paving bonds and sewer 4s at Miamisburg.

MIAMISBURG SCHOOL DISTRICT. J. M. Purnell, Clerk.
LOANS—
 4s '05 M-N \$50,000 Nov 11 '12-'31
 Assessed valuation 1907 1,985,920
 INTEREST is payable in Miamisburg.
MIDDLETOWN. John Kunz, Auditor.
 This city is in Butler County.
LOANS—
Sewer Bonds.
 5s A-O \$9,000 Oct 20 1913
 5s F-A 32,000 Aug 1 1921
 4s '05 J-D 25,000 June 1 1922
Park Bonds.
 3 1/2s J-D \$25,000 Dec 1 1930
 4s F-A 75,000 Feb 1 1930
 (Subject to call after Feb 1 1920.)
Street Paving (City's Portion).
 4 1/2s '08 A-O \$14,619.60 Apr 1 '09-'18
 4 1/2s '08 F-A 11,670.40 Aug 15 '09-'18

INTEREST payable at National Park Bank, New York City.
MIDDLETOWN SCHOOL DISTRICT. S. S. Wilkoff, Clerk.
LOANS—
 5s J-J \$23,000 July '08-'16
 5s J-J 5,000 Apr '09-'13
 4s A-O 18,000 Oct 1 '13-'30
 4s '05 J-D 3,000 June 1 1922
 2,000 June 1 1923
 3,65s '06 A-O 16,000 Apr 16 '17-'20
 3,000 Apr 16 1921

INTEREST is payable at National Park Bank, New York City.
MILTON SCHOOL DISTRICT. R. King, Clerk Board of Education (P. O. West Milton).
LOANS—
 4 1/2s '08 M-S \$11,000 Sept 12-19-'20
 15,000 Sept 12-21-'20
 24,000 Sept 12-31-'42

MINGO JUNCTION. Frank McLister, Clerk.
 This village is in Jefferson County.
LOANS—
Sewer Construction Bonds.
 5s '07 Dec \$50,000 Dec 16 '17-'32
 6s '00 5,000 1910
Funding Bonds.
 5s '08 J-F \$13,500 Jan 20 1928
 INTEREST on the funding bonds is payable at the Village Treasurer's office.

MONROE COUNTY. Samuel Groux, Commissioner.
 Woodfield is the county seat.
LOANS—
Court-House Bonds.
 4 1/2s '06 A-O \$49,000 Apr 1 '09-'15
 49,000 Oct 1 '09-'15
 5,000 Apr 1 1916
 4,000 Oct 1 1916
 INTEREST is payable at the County Treasurer's office.

MONTGOMERY COUNTY. Thos. J. Kauffman, Auditor.
 County seat is Dayton.
LOANS—
Bridge Bonds.
 4s A-O \$5,000 Oct 1 1909
 4s '05 A-O 15,000 Oct 2 '09-'11
 4s '07 M-N 50,000 Nov 1 '09-'18
 4 1/2s '07 J-D 20,000 Dec 2 '10-'13
 4 1/2s '08 J-D 50,000 Dec 1 '10-'19
Love Bonds.
 4s M-S \$13,000 Mch 1909
 4s A-O 15,000 Oct 1 1910
Memorial Building Bonds.
 4 1/2s '07 A-O \$225,000 Oct 1 '09-'23
 10,000 Oct 1 1924
 INTEREST payable at the County Treasurer's office.

MORROW COUNTY. W. C. McFarland, Dep. Auditor.
 County seat is Mt. Gleed.
LOANS—
Road Improvement Bonds.
 4 1/2s '08 M-S \$38,092.42 1909-1918
 (See V. 87, p. 766, for maturity.)
 INTEREST payable at the County Treasurer's Office.
 4s '06 F-A \$4,000 Aug 15 '09-'16
 8,000 Feb 15 '09-'16
 2,000 Mch 1 '09-'12
 2,000 Sept 1 '09-'12
 3,000 Mch 1 '09-'10
 3,000 Mch 1 '11-'12
 6,000 Sept 1 '09-'12
 9,000 Sept 15 1909
 1,500 Mch 1 '09-'11
 2,400 Mch 1 '16-'18
 3,200 Mch 1 '19-'24
 1,800 Mch 1 '25-'24
 3,000 Aug 1 '09-'15
 6,000 Nov 1 '09-'16
 5,000 Nov 1 '17-'18
 TOTAL DEBT April 1907 \$273,000
 Total valuation 1906 11,735,005
 (Assessment is 1-3 actual value.)
 County tax (per \$1,000) 1905 \$6.35
 Population in 1890 27,220
 Population in 1900 28,021

MOUNT VERNON. Stephen J. Dorgan, City Auditor.

This city is in Knox County.
LOANS— When Due.
Water Bonds.
6s J-J \$3,000 July 1 1916
(Subject to call after July 1 1901.)
4s '05 J-D 37,000 J & D '08-'26
Small Pox Bonds.
6s Sept 1,000 Sept 1909
Street and Sewer (City's Portion).
5s F-A \$8,100 F & A '00-'17
5s Apr 2,250 Apr '00-'17
5s M-N 18,850 M & N '09-'17

Dyke Bonds.
6s Aug \$500 Aug 1909
Assessment 48, 58, 469 \$171,315
GEN. BONDS Apr 1 1908. 73,700
Temporary loans. 45,300
TOTAL DEBT Nov 1 1908. 220,315
Assessed valuation 1907. 3,344,850
(Assessment about 1/2 actual value.)
Tax rate (per \$1,000) 1907. \$38.60
Population in 1900. 6,633
Population in 1908 (est.). 12,000

INTEREST payable at the office of the Sinking Fund Trustees in Mt. Vernon.
MOUNT VERNON SCHOOL DISTRICT. R. M. Greer, Clerk

BONDED DEBT Mch 1 '08. \$90,000
(See V. 83, p. 1607, for maturity.)

MUSKINGUM COUNTY. L. E. Brelsford, Auditor.

County seat is Zanesville.
LOANS— When Due.
Funding Bonds.
4 1/2s '04 J-D \$75,500 Dec 15 1924
Bridge Bonds.
4s M-N \$80,000 May 1 '09-'12
4s M-N 100,000 May 1 '14-'18
4s M-N 200,000 May 1 1920

BONDED DEBT Apr 1908. \$413,500
Assessed valuation 1907. 26,688,188
Real valuation (est.) 40,000,000
State & county tax (per M '07). \$9.10
Population in 1890. 51,210
Population in 1900. 53,185

NAPOLEON. G. E. Rafferty, Clerk.

This village is in Henry County.
LOANS— When Due.
Refunding Bonds.
4 1/2s '08 M-S \$12,000 June 15 1931
TOTAL DEBT Oct 24 1908. \$180,049
INTEREST is payable at the Village Treasurer's office.

Assessed valuation 1908. \$987,642
Tax rate (per \$1,000) 1907. \$52.20
Population in 1900. 3,639
Population in 1908 (est.). 5,000

NELSONVILLE SCHOOL DISTRICT. Aaron Grady, Clerk.

LOANS— When Due.
Refunding Bonds.
6s \$4,000 May 15 1910
1,500 Sept 1 1911
9,000 Sept 1 1914
500 Sept 1 1919
School-Building Bonds.
4s '07 M-S \$25,000 Sept 1 '12-'36
25,000 Mch 1 '13-'37

BOND, DEBT Oct 26 '08. \$65,000
Assessed valuation 1908. 1,359,000
(Assessment about 50% actual val.)
School tax (per \$1,000) 1908. \$16.50
Population in 1908 (est.) 7,500
INTEREST payable in Nelsonville.

NEWARK. F. T. Maurath, Auditor.

This city is the county seat of Licking County.
LOANS— When Due.
Sewer Bonds.
5s '04 J-J \$1,528 July 1 1913
4s '06 1,350 Oct 1 '09-'11
5s '07 A-O 2,785 Oct 1 '11-'13
Refunding Bonds.
4s '00 J-D \$5,000 June 1903
4s '01 F-A 11,000 Aug 1 '09-'11
(V. 73, p. 408, for maturity.)
4s '05 F-A 108,000 Aug 1 '11-'12
6,000 Aug 1 '13-'18
5s '04 A-O 54,000 Oct 1 '14-'22
4 1/2s '07 M-S 5,000 Sept 1 '10-'14
Street Bonds.
4s '05 A-O \$2,123 Apr 1 1914
5s '07 J-J 2,000 July 1 '09-'10
500 July 1 1911
Water Bonds.
4 1/2s '04 J-J \$300,000 July 1 '15-'32
4 1/2s '08 A-O \$80,000 Apr 1 '18-'25
5,000 Apr 1 1926

Refunding Light Bonds.
5s '92 \$25,000 Sept 1 '12-'32
Smallpox Bonds.
5s '03 A-O \$1,500 Oct '09-'11
5s '04 J-J 3,000 July 1 1913
Fire Department Bonds.
5s '04 J-J \$2,000 Jan 1 '09-'10
4s '06 J-J 6,000 July 1 '11-'16
4s '06 1,500 July 1 1917
4s '06 2,000 Nov '10-'13
5s '06 M-S 3,000 Mch 1 '09-'11
Electric Bonds.
4s '05 A-O \$10,000 Apr 1 '13-'14
5,000 Apr 1 '15-'20
Police-Station Bonds.
4s '06 A-O \$4,500 Apr 1 '09-'11
2,000 Apr 1 1912
GEN'L DEBT Jan 1 '08. \$53,735
Assessment debt 4s & 5s 96,541
TOTAL DEBT Jan 1 '08. 582,483
Total valuation 1907. 8,367,590
Tax rate (per \$1,000) 1907. \$32.00
Population in 1900 (census). 18,500
Population in 1908 (est.). 33,000
Fund Trustees, Newark, O.

INTEREST is payable by Sinking

D. M. Keller, Clerk Board of Education.

NEWARK SCHOOL DISTRICT. D. M. Keller, Clerk Board of Education.

LOANS— When Due.
5s '07 J-D \$1,000 May 24 1909
4s '03 J-D 10,000 June 15 '09-'18
4 1/2s '04 M-S 10,600 Mch 21 '09-'10
4 1/2s '05 F-A 22,000 Feb 20 '09-'10
4 1/2s '05 F-A 12,000 Aug 15 '09-'25
4s '06 M-N 13,000 May '09-'20
2,000 Mch 18 '10
4s '07 M-S 3,000 Mch 18 '11
60,000 Mch 18 '12-'31

4s '08 A-O \$17,000 Apr 23 '09-'25
BONDED DEBT Oct 1 '08. \$150,600
Sinking fund. 15,500
Total valuation 1907. 8,500,000
(Assessment about 40% actual value)
School tax (per \$1,000) 1908. \$11.00
Population in 1908 (est.). 25,000
INTEREST is payable at the District Treasurer's office.

NEWBURG. See city of Cleveland.

NEW LEXINGTON SCHOOL DISTRICT. E. Allen, Clerk.

This district is in Perry County.
LOANS— When Due.
5s '05 M-N \$15,000 Mch 1 '09-'38
15,000 Sept 1 '09-'38

INTEREST payable at the office of the Treasurer of the Board of Education.

NORTH BALTIMORE. J. W. Deter, Clerk.

This village is in Wood County.
BONDED DEBT Sept 1908. \$85,000
Assessed valuation 1907. 795,100

Tax rate (per \$1,000) 1907. \$47.80
Population in 1900. 3,561

NORWALK. T. P. Kellogg, Clerk.

This city is in Huron County. Incorporated April 1881.
LOANS— When Due.
Water Bonds.
5s A-O \$72,000 1909-1925
5s M-S 20,000 1909-1928
4s '04 Sept 3,500 Sept 1 1908
5s M-S 7,000 1909-1922
Bridge Bonds.
5s '05 M-S \$3,000 Mch 1 '09-'14
3,000 Sept 1 '09-'14
Real Estate Bonds.
5s M-S \$6400 Mch 1 '09-'12
4800 Sept 1 '09-'11

City Hall Bonds.
4s M-S \$3500 Mch 1 '09-'10
1750 Sept 1 1909
GEN'L BONDS Jan 1 '08. \$135,515
Assessment debt. 125,878
Sinking fund. 11,620
Assessed valuation 1907. 2,979,410
(Assessment about 1-3 actual value.)
Tax rate (per \$1,000) 1907. \$38.80
Population in 1900. 7,974
Population in 1907 (est.). 8,500
INTEREST is payable at Norwalk

NORWOOD. L. H. Gebhart, Auditor.

This city is in Hamilton County, adjoining Cincinnati. Incorporated as a village July 18 1838; became a city May 4 1903.

Montgomery Pike Widening Bonds.
4s '09 A-O \$25,000 Apr 16 1930
Sherman Ave. Damage Bonds.
5s '05 J-D \$1,831.75 Dec 15 1923

Electric Light Bonds.
5s '05 A-O \$18,000 Oct 1 '09-'26
4s '01 M-N 20,000 Nov 15 1916
4s '02 M-N 20,000 May 15 1922
4s '03 A-O 10,000 Apr 15 1928
4 1/2s '04 Mch 6,000 May 20 1929
Fire and General Purposes.
5s '04 F-A \$25,000 Aug 15 1914
General Purpose Bonds.
5s '05 M-S \$25,000 Sept 1 1915
4 1/2s '07 J-D 17,000 June 1 1927
4 1/2s '07 M-N 3,000 May 23 '10
4s '07 J-J 70,000 July 11 '27 & '32
Street Repair Bonds.
4s '03 M-N \$3,000 May 1 1918
4s '00 A-O 20,000 Apr 16 1930
4s '06 M-N 8,000 May 15 1931
4 1/2s '08 Aug 1,808 Aug 25 '09-'18
4 1/2s '08 s-a 11,000 1928
Street Extension Bonds.
4 1/2s '04 Aug 15,000 Aug 1 1924
4s '05 July 12,000 July 15 1925
4 1/2s '05 J-J 6,000 July 1 1931
4s '07 J-J 35,000 July 11 1927
4 1/2s '08 s-a 8,600 1933

Sidewalk Bonds.
5s '31 F-A \$13,000 Aug 15 '04-'21
5s '32 A-O 18,000 Oct 1 '22-'39
5 1/2s '04 J-J 7,000 Jan 1 '24-'30
5s '04 J-D 5,000 June 15 1914
5s '05 J-J 5,000 July 1 1925
5s '07 M-N 2,000 Nov 15 1917
4s '08 F-A 5,000 Aug 15 1919
4s '00 A-O 15,000 Apr 16 1930
4s '00 M-N 10,000 May 2 1930
4s '02 M-S 3,600 Sept 15 1922
4s '03 F-A 2,600 Aug 15 1923
4 1/2s '08 Aug 1,119.12 Aug 25 '09-'13
Stable Construction Bonds.
4 1/2s '08 semi-an. \$6,000 1933
Town-Hall Bonds.
4s '06 M-N \$3,000 May 15 1931
Fire and Police Station Bonds.
4 1/2s '03 M-N \$1,000 Nov 1 1923
4 1/2s '04 Apr 15,000 Apr 1 1924
4 1/2s '05 F-A 10,000 Feb 10 1925
4s '07 J-J 4,000 July 11 '32

LOANS— When Due.

Sewer Bonds.
4 1/2s '05 J-D \$25,000 June 1 1925
4 1/2s '06 J-J 20,000 July 1 1931
4 1/2s '07 A-O 29,000 Aug 8 1932
4s '07 J-D 2,000 Nov 29 1912
4 1/2s '07 M-N 1,000 June 30 1909
Debt Extension Bonds.
4s '00 Apr \$22,820 Apr 16 1920
4s '01 Apr 22,388 Apr 15 1926
4s '01 Oct 17,818 Oct 1 1926
4s '02 Sept 23,818 Sept 15 1922
4 1/2s '04 J-J 3,650 July 15 1914
4 1/2s '05 F-A 2,067 Aug 1 1925
4 1/2s '06 A-O 1,230 Apr 15 1909
Sewer, Drainage & Ditch Bonds.
4s '00 A-O \$25,000 Apr 16 1930
4 1/2s '04 J-J 3,000 Jan 15 1924
4 1/2s '05 J-J 3,100 July 1 1925
4 1/2s '05 M-N 1,100 Nov 25 1925
Market House Bonds.
4s '07 J-J \$35,000 July 11 1932

Water-Works Bonds.

5 1/2s '93 J-J \$25,000 July 1 '18-'22
5 1/2s '93 M-S 37,500 Sept 1 '09-'23
5s '93 A-O 10,000 Apr 1 '09-'12
5s '94 A-O 15,000 Oct 1 1914
5s '97 M-S 5,000 Mch 1 1917
4 1/2s '95 M-S 15,000 Mch 1 1915
5s '97 M-S 5,000 Sept 1 1917
4s '00 A-O 15,000 Apr 16 1930
4 1/2s '04 M-S 6,500 Mch 1 1924
4 1/2s '04 J-D 2,700 Dec 1 1924
4 1/2s '04 J-D 4,500 Dec 31 1924
4 1/2s '05 M-N 4,250 May 20 1925
4 1/2s '05 F-A 1,500 Aug 1 1925
4s '06 J-D 25,000 June 1 1931
4 1/2s '06 M-N 5,200 Nov 15 1931
4s '07 J-J 6,500 July 11 1932
4s '07 J-J 34,000 July 15 1937
GEN'L BONDS Jan 1 '08. \$880,673
Assessed debt. 108,562
Tax valuation 1907. 6,000,248
(Assessment about 50% actual value.)
Total tax (per \$1,000) 1907. \$30.52
Population in 1900. 6,480
Population in 1905 (est.) 11,000

INTEREST on bonds issued prior to 1903 is payable at Cincinnati; on bonds issued in 1903 and since at Norwood.

NORWOOD SCHOOL DISTRICT. N. J. Scott, Clerk.

LOANS— When Due.
4s '05 J-D \$20,000 June 1 '15-'24
30,000 June 1 '25-'34
2,000 June 1 1935

BONDED DEBT Jan 1908. \$146,000
Assessed valuation 1907. 7,609,660
School tax (per \$1,000) 1907. \$8.25
Population in 1906 (est.) 15,000

INTEREST is payable at the Atlas National Bank, Cincinnati, Second National Bank, Norwood, and the First National Bank, Norwood.

NOTTINGHAM SCHOOL DISTRICT. F. J. Carter, Clerk.

A district in Cuyahoga County.
LOANS— When Due.
School-Building Bonds.
4 1/2s '06 M-N \$50,000 Jan 2 '12-'36

Fire Protection Bonds.
4s '08 A-O \$4,000 Oct 2 '12-'19
BONDED DEBT Sept 1 '08. \$58,000
Assessed valuation 1903. 800,000

INTEREST on the bonds of 1906 is payable in Cleveland at the Cleveland Trust Co.; on the 4s of 1908 in Nottingham.

OAKLEY. Oscar Kosche, Clerk.

This village is in Hamilton County.

Town Hall Bonds.
4s '02 \$2,950 Nov 1 1932

LOANS— When Due.
St. Imp, Sewer & Sidewalk Bonds.
4s and 5s outstanding July 18 1907 \$84,497.15
Refunding Water Bonds.
3 9/8s '00 \$35,000 July 2 1920
Refunding Bonds.
3 1/2s '00 \$9,000 July 2 1920

Water Bonds.
4s '08 A-O \$4,000 Oct 2 '12-'19
BONDED DEBT Sept 1 '08. \$58,000
Assessed valuation 1903. 800,000
Total tax (per \$1,000) 1908. \$34.00
Population in 1900. 828

OBERLIN. H. T. Marsh, Clerk.

This village is in Lorain County.

Refunding Bonds.
5s '04 M-S \$17,000 Sept 1 1915

Water-Works. When Due.
3 1/2s '09 F-A \$24,000 Aug 1 '09-'20
9,000 Aug 1 '21-'23
2,000 Nov 15 '09-'09
Street Bonds.
4 1/2s '02 M-N \$7,000 May 1 '09-'15
2,000 May 1 '09-'10
4 1/2s '03 M-N 14,000 May 1 '11-'17
3,000 May 1 1918
2,000 May 1 1919
4 1/2s '03 M-N 7,000 May 1 '09-'15
4s '02 J-J 7,000 July 1 '09-'14
(\$1,000 due yearly except \$2,000 in 1911.)
5s '04 M-S \$5,000 Sept 1 '09-'13
2,000 Sept 1 1914
5s '04 M-S 12,000 Sept 1 '09-'14
4s '02 J-J 9,000 July 1 '09-'14
(\$2,000 in even; \$1,000 in odd years.)

Sewerage and Drainage.
3 1/2s '09 J-D \$6,000 June 13 '10
(Subject to call at any time.)
4 1/2s '06 A-O \$4,000 Oct 1 '09-'12
4 1/2s '08 F-A 5,000 Aug 1 '09-'18
4 1/2s '08 M-S 6,000 Sept 15 '12-'17
District Sewer Bonds.
6s '03 M-N \$200 May 1 1909
BONDED DEBT Jan 1 '07. \$160,520
Water debt (included) 45,000
Sinking funds 14,354
Tax valuation 1907. 1,475,025
(Assessment about 3-5 actual value.)
Total tax (per \$1,000) 1907. \$35.20
Population in 1890. 4,376
Population in 1900. 4,082

INTEREST on the street bonds is payable at the Citizens' National Bank, Oberlin; on the refunding 5s at the State Savings Bank, in Oberlin.

OHIO STATE UNIVERSITY. Carl E. Steeb, Secretary.

This university is located at Columbus, and is established under the provisions of Sections 8,418, 8,419, 8,422, 8,425, 8,426, 8,440 and 8,444, Revised Statutes of Ohio. Provision is made in Section 3,951 of the Revised Statutes for a tax to be levied on the grand list of the taxable property of the State, the amount to be determined by the General Assembly.

LOANS— When Due.
4 1/2s J-D \$75,000 Dec '09-'11
4 1/2s J-D \$30,000 Dec 1 1912
4 1/2s J-D \$75,000 Dec '09-'11
BONDED DEBT Sept 1908. \$130,000
INTEREST is payable in Columbus.

OTTAWA. M. J. Fuerst, Clerk.

This village is in Putnam County.

GEN. BONDS Oct 27 1908. \$50,000
Assessment debt. 56,560
Assessed valuation 1908. 650,000

OTTAWA SCHOOL DISTRICT. M. J. Fuerst, Clerk.

This village is in Putnam County.

Total tax (per \$1,000) 1908. \$20.00
Population in 1900. 2,322

OXFORD. D. P. Benton, Clerk.

This village is in Butler County.

BONDED DEBT Nov 4 '08. \$105,000
Assessed valuation 1908. 812,290
Tax rate (per \$1,000) 1907. \$32.60
Population in 1900. 2,909
INTEREST is payable at the Village Treasurer's office.

PAINESVILLE. F. E. Link, Auditor.

This city is in Lake County.

BONDED DEBT Sept 1908. \$137,020
Assessed valuation 1907. \$430,276
Tax rate (per \$1,000) 1907. \$22.60
Population in 1900. 2,080

LOANS— When Due.
Sewer Construction Bonds.
4 1/2s '08 J-J \$50,000 1909-1922

Refunding Bonds.
4s '07 A-O \$13,000 Apr 1 1927
5s '08 A-O 4,000 Apr 1 1918

INTEREST is payable at the Painesville branch of the Cleveland Tr. Co.

PAULDING. Harry L. Hoffman, Village Clerk.

This village is in Paulding County.

BONDED DEBT Sept 1908. \$137,020
Assessed valuation 1907. \$430,276
Tax rate (per \$1,000) 1907. \$22.60
Population in 1900. 2,080

PAULDING COUNTY. Floyd Atwill, Auditor

County seat is Paulding.

Bridge Bonds.
Total valuation 1907. \$7,261,994
(Assessment about 1-3 actual value.)
Pike (assessment) bonds. 377,000
State & Co. tax (per \$1,000) '08. \$18.00
Ditch (assessment) bonds. 58,335
Population in 1900. 27,528
TOTAL DEBT Aug 22 '08. 565,335
Population in 1908 (est.) 30,000
INTEREST is payable at the County Treasurer's office.

PIQUA. J. C. Hughes, Mayor.

This city is in Miami County.

LOANS— When Due.
Improvement & Refunding Bonds.
5s \$132,400 1909
5s '08 M-S \$5,000 Mch 1 '09-'13
3 1/2s J-J 175,000 July 1 1925

LOANS—
Refunding Bonds.
 4 1/2s M-S \$25,000... Mch 1 1924
 5s '04 J-D 3,700... Dec 1 1914
 4s '05 J-J 65,000... July 1 1925
Water-Works Bonds.
 5s M-S \$50,000... Sept 1 1909
 5s F-A 11,500... Aug 1 1911
Fire Department Bonds.
 4 1/2s M-S \$35,000... Mch 1 1924
INTEREST payable in New York.

PIQUA SCHOOL DISTRICT. George Dettmer, Clerk Bd. of Ed.
LOANS—
School Bonds—(Tax Exempt.)
 5s A-O \$40,000... Oct 1913
 5s F-A 15,000... Aug 1913
 5s M-N 4,000... May '09-'10
 6s A-O 3,000... Apr 1909
INTEREST payable at Importers' & Traders' National Bank, New York.

POMEROY. Theo. Bengel, Clerk.
 This village is in Meigs County.
LOANS—
Water Bonds.
 5s M-S \$6,194... Sept 1 1923
 (Subject to call after Sept. 1 1913.)
Light Bonds.
 5s M-S \$4,466... Sept 1 1923
 (Subject to call after Sept. 1 1913.)
Refunding Bonds.
 4 1/2s M-S \$7,000... Sept 1 1917
 6s M-S 93,000... Sept 1 1914
 6s M-S 6,000... Sept 1 1915
 6s M-S 6,000... Sept 1 1916
 6s M-S 24,000... Sept 1 1917
 4 1/2s M-S 7,000... Sept 1 1918
 6s M-S 8,000... Mch 1 1924
 5s '08 M-S 6,000... Mch 2 1923
INTEREST on street bonds at Pomeroy; on all others in New York.

PORTSMOUTH. Filmore Musser, Auditor.
 This city is the county seat of Scioto County. Incorporated March 1 1915
LOANS—
Refunding Bonds.
 4s M-SIO \$52,000... Sept '09-'21
 4s J-D 20,000... June 1 1916
 4s J-D 20,000... June 27 1918
 4s J-D 26,000... Dec 15 '09-'24
 (9,000... Dec 15 '22-'24)
Building Bonds.
 5s M-N \$21,000... Nov 12 '09-'15
 4s '06 M-S 5,000... Sept 1 1916
 4s F-A 3,000... Aug 1 '09-'11
 4s M-S 8,000... Sept 1 1915
 4s M-S 10,000... Sept 1 '16-'17
 2,000... Sept 1 1918
 10,000... Sept 1 '19-'20
Refunding Sewer Bonds.
 5s J-J \$35,000... July 1 1923
Flood Protection Bonds.
 4s F-A \$7,000... Feb 1 '09-'15
 4s M-N 35,000... May 1 '18-'24
 4s J-D 5,000... Dec 20 '09-'13
Sewer Bonds.
 4s M-S \$20,000... Mch 1 1920
 4s M-S 5,000... Sept 1 1910
 3 1/2s '06 F-A 30,000... Feb 1 '09-'17
 (See V. 82, p. 117, for maturity.)
 4s '06 M-S 3,500... June 1 1909
 4s F-A 15,000... Aug 1 1917
 4s '06 J-D 6,000... Dec 1 '16-'17
 8,000... Dec 1 '18-'19
 4s F-A 6,000... Feb 1 1918
 4s M-S 10,000... Sept 1 '11-'14
 4s '08 M-N 6,000... May 1 '12-'13
 4s '08 F-A 20,000... Aug 1 '25-'28
INTEREST payable in New York.

PORTSMOUTH SCHOOL DISTRICT
LOANS—
 4s A-O \$3,000... June 1909
 4s F-A 9,000... Aug 1 '10-'21
 4s F-A 9,000... Aug 1 1913
 3 1/2s A-O 3,000... Apr 1 1915
 3 1/2s A-O 30,000... Apr 25 '17-'21
 8,000... Apr 25 1922
 4s '05 M-N20 9,000... May 20 '23-'25
 3,500... May 20 1926
 4 1/2s '08 J-J 15,000... Jan 31 '12-'16
INTEREST on the 4s of 1906 and the 4 1/2s of 1908 is payable at the Central National Bank, Portsmouth; on the 4s of 1907 at the First National Bank, Portsmouth.

PUTNAM COUNTY. J. Kersting, Auditor.
 Ottawa is the county seat.
LOANS—
Township Road Bonds.
 5s '07 A-O \$60,500... Oct 1 '12-'16
 (See V. 85, p. 364, for maturity.)
BOND. DEBT Sept 1 1908. \$231,802
INTEREST payable at County Treasurer's office.

RAVENNA. E. W. Marvin, Clerk.
 This village is situated in Portage County. Incorporated Dec. 6 1852.
LOANS—
Sewer Bonds.
 4s '04 J-D30 \$40,000... Dec 30 '15-'22
 \$10,000... June '23-'24
 10,000... Dec '23-'24
 2,500... June 30 1925
 4s '06 J-D 22,500... June 30 1927
 4s '07 J-D 10,000... Dec 30 '10-'14
 4 1/2s '08 A-O 10,000... 1909-1916
 (see V. 86, p. 1057 for maturity.)
Water-Works Bonds.
 5s '85 M-S \$2,000... Mch 15 1909
 (\$4,000 yearly to March 15 1914.)
INTEREST on the park and water bonds is payable at the Chemical National Bank, New York.

READING. Jacob Griner, Treasurer. Jas. R. Vedder, Clk.
 This village is in Hamilton County.
LOANS—
Street-Improvement Bonds.
 4s '05 A-O \$7,800... Oct 1 1925
 5s '07 F-A 8,200... Aug 1 1927

RICHLAND COUNTY. Geo. H. Weidner, County Auditor.
 Mansfield is the county seat.
LOANS—
Bridge Bonds.
 5s A-O \$35,000... 1915
 4 1/2s A-O 87,000... 1921
Court House Bonds.
 5s A-O \$17,500 c... 1911
INTEREST payable at Treasurer's office.

RIDGE TOWNSHIP. W. J. Lopley, Clerk.
 This township is in Van Wert County.
LOANS—
Road Bonds.
 5s A-O \$35,000... 1909-1917
 (\$7,000 Feb or April 1.)
INTEREST payable at the Van Wert National Bank.

Street Improvement
 5s '04 A-O \$3,500... Oct 1 '09-'15
 4s '05 A-O 13,300... Oct 1 '09-'15
 4s '06 M-S 30,000... Sept 1 1915
BONDED DEBT Mch '08 \$531,000
 Total valuation 1907... 5,592,000
 (Assessment about 60% actual value.)
 Total tax (per \$1,000) 1907... \$32.30
 Population in 1890... 9,999
 Population in 1900... 12,172

Debt Dettmer, Clerk Bd. of Ed.
BOND. DEBT Sept 1 '08... \$62,000
 Sinking fund... 3,000
 Total valuation 1907... 5,765,000
 (Assessment about 60% actual value.)
 School tax (per \$1,000) 1908... \$12.00
 Population in 1907 (est.)... 16,000

Debt Bonds.
 5s M-S \$8,260... Sept 1 1923
 (Subject to call after Sept. 1 1913.)
Street Paving Bonds.
 4 1/2s M-S \$161,750... Sept 1 1909
 161,750... Mch 1 1909
 4s M-S 585... Sept 1 '09-'11
 585... Mch 1 '09-'11
 4 1/2s '05 M-S 4,319... Mch '09-'15
 3,702... Sept '09-'14
TOTAL DEBT Feb 1908... \$189,477
 Tax valuation 1907... 1,290,100
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) 1907... \$36.30
 Population in 1890... 4,726
 Population in 1900... 4,639

Water-Works.
 4s M-N \$50,000... Sept 1 1916
 4s A-O 40,000... Apr 1 1926
Refunding Water Bonds.
 3 1/2s '06 M-N \$83,000... May 1 1931
Street-Improvement (General)
 4s '06 F-A \$7,500... Aug 1 '11-'13
 3,500... Aug 1 '17-'21
 4s A-O 17,000... Oct 1 1922
 4s '07 J-D 7,000... 1910-1916
 4s '08 A-O 17,000... Oct 21 1922
 5,000... June 1 1911
 4,000... June 1 '12-'13
 2,000... June 1 1915
 2,000... June 1 '14-'16

Fire Hose Purchase Bonds.
 4s '08 M-N \$3,000... May 1 1914
Street Bonds (Assessment)
 4s F-A 5,500... Jan 15 '14-'18
 4s & 5s F-A 27,000... F&A '09-'14
 4s M-S 3,000... Sept 1 1909
 4s & 5s A-O 21,500... A&O '08-'13
 4s J-D 23,500... June '09-'18
GEN'L BONDS Oct 1 1908. \$649,500
 Assessment debt... 207,000
 Floating debt... 52,000
 Sinking fund... 50,000
 Water debt (included)... 173,000
 Total valuation 1907... 7,920,026
 (Assessment about 50% actual value.)
 Total tax (per \$1,000) 1907... \$34.00
 Population in 1900... 17,870
 Population in 1908 (est.)... 26,000

William Hazelbeck, Clerk.
School-Building Bonds.
 4s '06 J-J \$10,000... Jan 12 '27-'29
 4,000... Jan 12 1930
High-School Building.
 4s '07 F-A \$15,000... Feb 1 '31-'33
 School dist debt Feb 1908... \$120,800
 Sinking fund... 4,500
 Assessed valuation 1907... 7,580,410
 School tax (per \$1,000) 1907... \$9.65
 Population in 1907 (est.)... 26,000

ROSS COUNTY. Charles H. Pinto, Auditor.
 Chillicothe is the county seat.
LOANS—
Bridge Bonds.
 5s '07 J-J \$10,000... Jan 1 '10-'14
 10,000... July 1 '10-'14
BONDED DEBT \$100,000
INTEREST on bridge bonds payable at County Treasurer's office.

SABINA SCHOOL DISTRICT. W. H. Dakin, Clerk.
 This district is in Clinton County.
LOANS—
 4 1/2s '08 J-D \$35,000... M&S '18-'46
BONDED DEBT June 1908. \$75,000

ST. BERNARD. Geo. Schroeder, Village Clerk.
 This village (P. O. Station, Cincinnati) is in Hamilton County. Incorporated in 1878.
LOANS—
Sidewalk & Sewer (VII. portion).
 5s '07 J-D 56,000... Dec 30 1937
 5s '08 381.50... Jan 15 '09-'18
Water Bonds.
 4s '06 F-A \$4,000... Aug 1 1936
 4s '07 F-A 10,000... Aug 20 1937
 4 1/2s '07 A-O 6,500... Apr 20 1937
 4 1/2s '08 A-O 4,000... Apr 15 1938
INTEREST payable at the Citizens' Bank of St. Bernard.

ST. BERNARD SCHOOL DISTRICT. Chas. J. Lohmann.
LOANS—
 5s '07 M-S \$3,000... Sept 1 1917
BONDED DEBT Aug 1907... \$58,000
INTEREST payable at the Citizens' Bank in St. Bernard.

ST. MARY'S. J. T. Minor, Auditor.
 This city is in Auglaize County.
LOANS—
Refunding Bonds.
 4 1/2s M-S \$19,000... Mch 1 1924
Electric-Light Bonds.
 6s 50,000... 1909-1914
 4 1/2s 16,000... 1908-1924
Water Bonds.
 5s 44,000... 1909-1930
Deficiency Bonds.
 5s '04 M-S \$9,000... Sept 1 1914

ST. MARY'S SCHOOL DISTRICT
LOANS—
 5s '08 M-S \$3,000... Sept 1 '14-'15
BONDED DEBT Sept 1908. \$17,000
INTEREST on the bonds of 1908 is payable in St. Marys.

SALEM. Albert Carlisle, Mayor; Geo. Holmes, Auditor.
 This city is in Columbiana County.
LOANS—
Refunding Bonds.
 4s Mch \$14,000... Aug '09 to '21
 4s June '15 8,000... June 15 '09-'16
 4 1/2s '05 F-A 14,000... Aug 1 '09-'22
 4s '06 J-J 11,000... July '09-'19
 4 1/2s '07 M-S 16,000... Mch 25 '09-'24
 4 1/2s '07 F-A 9,500
 (Due part yearly on Aug. 1.)
 4 1/2s '08 Mch \$16,000... Mch 14 '09
 4 1/2s '08 F-A 5,000... Aug 1 1909
 7,000... Aug 1 '10-'16
INTEREST on the refunding bonds of 1908 is payable at the City Treasurer's office; on all other bonds at the Farmers' Nat. Bank, Salem, Ohio.

SALEM SCHOOL DISTRICT. A. Hayes, Clerk.
LOANS—
 5s June \$36,400... June 17 '09-'21
BONDED DEBT June 1908. \$36,000
INTEREST is payable at the Farmers' National Bank, Salem.

SALEM. Albert Carlisle, Mayor; Geo. Holmes, Auditor.
 This city is in Columbiana County.
LOANS—
Refunding Bonds.
 4s Mch \$14,000... Aug '09 to '21
 4s June '15 8,000... June 15 '09-'16
 4 1/2s '05 F-A 14,000... Aug 1 '09-'22
 4s '06 J-J 11,000... July '09-'19
 4 1/2s '07 M-S 16,000... Mch 25 '09-'24
 4 1/2s '07 F-A 9,500
 (Due part yearly on Aug. 1.)
 4 1/2s '08 Mch \$16,000... Mch 14 '09
 4 1/2s '08 F-A 5,000... Aug 1 1909
 7,000... Aug 1 '10-'16
INTEREST on the refunding bonds of 1908 is payable at the City Treasurer's office; on all other bonds at the Farmers' Nat. Bank, Salem, Ohio.

SALEM SCHOOL DISTRICT. A. Hayes, Clerk.
LOANS—
 5s June \$36,400... June 17 '09-'21
BONDED DEBT June 1908. \$36,000
INTEREST is payable at the Farmers' National Bank, Salem.

SANDUSKY. Joseph Loth Jr., City Auditor.
 This city is situated in Erie County on Sandusky Bay.
LOANS—
Refunding Bonds.
 5s '06 J-J \$10,000... June '09-'10
 5s '07 M-S 7,500... Sept 1 1911
 4 1/2s '08 M-S 6,500... Sept 1 1912
 4 1/2s '08 A-O 1,500... Oct 15 1912
 4s '02 M-S 14,000... Mch 1 1914
 4s '00 J-D 12,000... Dec 31 1909
 14,000... Dec 31 1910
 4s '02 M-S 8,000... Sept 1 1912
 4s '02 M-S 13,000... Mch 1 1915
 4s '04 F-A 12,000... Aug 1 1913
 4s '04 F-A 21,000... Aug 1 1920
 4s '06 M-S 15,000... Sept 1 1921
 4s '07 M-S 8,000... Mch 1 1927

Refunding Water Bonds.
 5s '07 A-O \$3,000... Apr 1909
 2,000... Apr 1 1910
 4s '02 A-O 20,000... Apr 15 '09-'10
 4s '02 M-S 8,000... Mch 1 1911
 4s '04 & 05 A-O 20,000... Apr 15 '14-'15
 4s '06 M-N 15,000... May 1 1921
 4s '01 M-N 10,000... May 15 1912
 4,000... May 15 1913

Dock Improvement Bonds.
 5s '02 F-A \$5,000... Aug 1 '09-'11
 5s '02 F-A 45,000... Aug 1 '12-'26
Fire Department Bonds.
 4s '04 M-S \$6,000... Sept 1 1909
 4s '05 J-J 9,000... July 1 1910
 4s '07 M-S 8,000... Mch 1 1917

Water Bonds.
 4s '05 F-A \$7,500... Feb 1 1920
 4s '07 M-N 75,000... May 1 1922
Ditch Improvement Bonds.
 4s '08 J-J \$2,000... Jan 2 1917

Refunding Street Bonds.
 4s '01 M-S \$7,000... May 1 '09-'10
 1,500... May 1 1911
 4s '01 M-S 12,000... Sept 1 1913
INTEREST on bonds marked * is payable in New York City at the American Exchange National Bank; on all other bonds by the City Treas.

TOTAL DEBT, SINKING FUNDS, ETC.—
 July 25 '08. Mch. 1907. Oct. 1906. Mch. 1905.
 Total bonded debt... \$763,900 \$650,700 \$644,500 \$557,800
 Sinking funds... 1,800 15,000 8,000 12,000

Net debt... \$762,100 \$635,700 \$636,500 \$545,800
 Water debt (incl. above)... \$95,500 \$102,500 \$113,500 \$117,000
 Assess'd debt (incl. above)... \$124,900 \$260,000 \$263,000 \$122,800

ASSESSED VALUATION.—The city's assessed valuation (about 1-3 estimated real value) and tax rate have been as follows:

Years.	Valuation.	Tax Rate.	Years.	Valuation.	Tax Rate.
1907	\$5,171,400	\$32.20	1902	\$7,205,930	\$29.00
1906	7,999,140	32.00	1900	7,010,379	29.50
1905	7,854,490	30.00	1890	6,391,000	27.60
1904	7,678,660	29.80	1883	5,293,469	33.60
1903	7,482,600	29.80			

POPULATION.—In 1900 the population was 19,664; in 1899 it was 18,471; in 1880 it was 15,838; in 1870, 13,000; in 1908 (est.), 22,000.

SANDUSKY SCHOOL DISTRICT. Wm. E. Carter, Clerk.
LOANS—
 4s '07 \$30,000... 1909-1914
BONDED DEBT July 1908. \$30,000
INTEREST payable in Sandusky.

ASSESSED VALUATION 1907 \$19,254,024
 State & Co. tax (per M) for '07 \$7,375,345
 Population in 1900... 40,940
 Population in '08 (est.)... 45,000

ASSESSED VALUATION 1907... \$600,144
 Total tax (per \$1,000) 1907... \$35.00

Town Hall Bonds.
 4 1/2s '08 J-J \$6,000... July 1 1938
BOND. DEBT Nov 1908... \$208,356
 Assessment debt (add'l)... 31,265
 Water debt (included)... 121,500
 Assessed valuation 1908... 3,055,050
 Tax rate (per \$1,000) 1908... \$23.35
 Population in 1900... 3,384

Highway Bonds.
 5s '05 J-J \$21,000... Jan 2 1923
 5s 54,000... 1918
Sewer Bonds.
 4s '06 J-D \$50,000... Dec 1 1936
 5s '08 M-S 30,000... Mch 1 1918
 5s '07 J-D 25,000... Dec 1 1917
GEN'L BONDS Oct 1908... \$194,000
 Assessment debt... 147,362
 Assessed valuation 1907... 1,368,268
 Tax rate (per \$1,000) 1907... \$43.60
 Population in 1900... 5,359

F. D. Ausman, Clerk.
BONDED DEBT Sept 1908. \$17,000
 Assessed valuation 1908... 1,490,000
INTEREST is payable in St. Marys.

Debt Extension Bonds.
 5s A-O \$21,000... Apr 1 '09-'29
 4s F-A 9,000... Aug 1 '09-'17
 General bonds Jan 1 1908... \$210,500
 Assessment debt... 121,350
 TOT. BD. DEBT Sept 3 '08 \$320,000
 Sinking fund... 5,150
 Tax valuation 1907... 2,935,090
 (Assessment about 45% actual value)
 Total tax (per \$1,000) 1907... \$35.60
 Population in 1900... 7,582
 Population in 1907 (est.)... 10,000

ASSESSED VALUATION 1908... \$2,035,040
 School tax (per \$1,000) 1908... \$12.60
 Population in 1907 (est.)... 11,000
INTEREST is payable at the Farmers' National Bank, Salem.

Refunding Sewer Bonds.
 4s '09 M-S \$91,000... Sept 1 1910
 4s '09 J-S 7,000... July 16 1909
 4s '01 M-N 15,000... May '09-'11
Hospital Bonds.
 4s '04 M-S 50,000... Sept 1 1909
 4s '05 M-S 2,000... Mch 1 1910
Street Improvement Bonds.
 4s '00 M-S \$6,000... Mch 1 '09-'11
 2,000... July 1 '09-'10
 500... July 1 1911
 4s '09 M-S 10,000... Mch 1 '09-'10
 4s '04 M-N 5,500... May 1 1910
 4s '04 M-S 15,000... Sept 1 '09-'13
 4s '05 M-S 2,500... Apr 1 1915
 4s '05 F-A 6,000... Aug 1 1915
 4s '05 M-S 4,000... Sept 1 '09-'10
 15,000... Sept 1 '11-'15
 4s '05 M-S 6,000... Sept 1 '09-'11
 12,000... Sept 1 '12-'15
 2,000... Sept 1 '09-'10
 4s '06 F-A 5,000... Feb 1 1911
 4s '06 M-S 16,000... Sept 1 '09-'16
 4s '06 M-S 5,000... Sept 1 '09-'14
 4s '06 M-S 6,000... Sept 1 '09-'14
 4s '04 F-A 23,000... Aug 1 1914
 4s '07 M-S 25,000... Mch 1 1922
 4s '07 F-A 22,000... Aug 1 1917
 4s '07 J-J 6,000... July 1 1918
 4s '08 J-D 8,000... June 1 1919

Sewer Bonds.
 4s '05 F-A \$4,000... Feb 1 1915
 4s '07 M-S 5,000... Mch 1 1916
 4s '07 F-A 3,000... Aug 1 1912
 4s '07 M-S 600... Mch 1 1910
 4s '07 M-S 2,500... Sept 1 1912
 4s '08 F-A 3,000... Aug 1 1913

Harbor Bonds.
 4s '06 A-O \$50,000... Apr 1 '21-'25

ASSESSED VALUATION 1907... \$600,000
BONDED DEBT July 1908. \$30,000
INTEREST payable in Sandusky.

ASSESSED VALUATION 1907... \$600,000
 State & Co. tax (per M) for '07 \$7,375,345
 Population in 1900... 40,940
 Population in '08 (est.)... 45,000

ASSESSED VALUATION 1907... \$600,144
 Total tax (per \$1,000) 1907... \$35.00

SHELBY. W. D. Hanna, Clerk.

This village is in Richland County.
Incorporated September 1853.
LOANS—When Due.
Street Improvement Bonds.
5s J-D \$18,000 June 1909-'13
4s J-D 4,000 June 1914
5s J-D 3,000 June 1909-'13
5s J-D 2,500 June 1909-'14
1,000 June 1914
33,450
2,992
Electric Light Bonds.
6s J-J \$2,000 1909-1910
J-D 9,000 June 1 '09-'17
Sewer Bonds.
4 1/2s A-O \$25,000 1912-1936
(\$1,000 yearly on April 1)
4s '07 A-O \$2,800 Apr 1 '09-'12
INTEREST payable at Shelby.

Incorporated September 1853.
Village Prison Bonds.
\$600
Refunding Bonds.
4 1/2s \$5,500 1908-1922
J-J 15,000 Jan 1 '12-'26
15,000 July 1 '12-'26
4 1/2s '04 M-S 23,000 1908-1926
4s '06 M-N 2,000 Mch 1 '08-'16
BOND. DEBT Aug 27 '08. \$170,337
Floating debt. 5,000
Assessed valuation 1907. 1,766,160
(Assessment about 60% actual value)
Total tax (per \$1,000) 1907. \$14.90
Population in 1900. 4,685
Population in 1907 (est.). 6,000

SHELBY SCHOOL DISTRICT. J. O. Hughes, Clerk.
LOANS—When Due.
M-S \$4,000. Sept 1 1913
J-D 22,000 June 1909-'30
BONDED DEBT Nov 1 '08. \$26,000
INTEREST on the ss is payable at Citizens' Bank of Shelby; on the 6s at the Central National Bank in Cleveland.

Assessed valuation 1908. \$1,843,210
(Assessment about 3-5 actual value).
School tax (per \$1,000) 1908. \$14.59
Population in 1908 (est.). 5,000
INTEREST on the ss is payable at Citizens' Bank of Shelby; on the 6s at the Central National Bank in Cleveland.

SIDNEY. E. C. Wolf, Auditor.

This city is the county seat of Shelby County.
LOANS—When Due.
Improvement Bonds.
6s M-S \$100,000 1911-1920
Bridge Bonds.
4s M-S \$5,000 1909-1910
Sewer Bonds.
3 1/2s J-J \$50,000 July 1 1926
Water Bonds.
5s M-S \$36,000 1909-1917

GEN'L BONDS Oct 27 '08. \$191,500
Assessment debt. 53,500
Floating debt. 1,271
TOTAL DEBT Oct 27 '08. \$249,271
Sinking fund. 16,054
Tax valuation 1907. 2,665,670
Tax rate (per \$1,000) 1907. \$38.30
Population in 1900. 5,688
Population in 1907 (est.). 8,000

SPRINGFIELD. L. M. Harris, Auditor.

This city is in Clark County.
LOANS—When Due.
Building Bonds.
4 1/2s M-S \$195,000 Sept 1 '09-'21
(\$15,000 yearly).
4s '06 M-S \$4,000 March 1911
Emergency Bonds.
4s M-S \$8,000 Sept 1 '09-'16
Police Department Bonds.
4s M-S \$15,000 Sept 1 '09-'10
4s '04 M-S 6,000 Mch 1 1910
Sewer Bonds.
4s '07 M-S \$20,000 Mch 1 '25-'26
(\$2,000 Sept 1 '25-'26)
Hospital Bonds.
4s M-S \$30,000 Sept 1 '12-'17
4s M-S 25,000 Sept 1 '21-'25
4s '02 M-S 10,000 Sept 1 '12-'13
4s '02 M-S 8,000 Sept 1911
4s '05 M-S 115,000 Mch 1 1923
4s '06 M-S 13,000 Mch 1 1924
4s '08 F-A 15,000 Mch 1 '30-'32
Park Improvement Bonds.
4s M-S \$17,000 1915-1917
4s M-S 20,000 Sept 1918-'21
Fire Department Bonds.
5s M-S \$21,000 Mch 1 '15-'21
14,000 Sept 1 '15-'21
4s M-S 9,000 Mch 1 '22-'24
6,000 Sept 1 '22-'24
4 1/2s '08 M-S 20,000 Mch 1 1930
Street Repair Bonds.
4s '06 M-S \$10,000 Mch 1 1910
Heating System Bonds.
4s '05 M-S \$4,000 Mch 1 1913
Street Improvement Bonds.
4s M-S \$40,000 Mch 1 '09-'12
4 1/2s '08 M-S 140,000 Mch 1 '29-'30
16,000 Mch 1 1931
10,000 Mch 12 1911
INTEREST is payable at Springfield and New York.

Bridge Bonds.
4s '03 M-S \$9,000 Mch 1913-'14
4s '08 M-S 40,000 Mch 1 '31-'32
Street Paving Bonds, 6s.
1909. \$4,713.93 | 1910. 4,465.80
Water Bonds.
5s M-S \$30,000 Mch 1909-'11
5s M-S 2,000 Mch 1 1913
5s M-S 5,000 Mch 1 1912
5s M-S 5,000 Sept 1 1913
5s M-S 3,000 Mch 1 1915
5s M-S 30,000 Mch 1 '13-'15
20,000 Sept 1 '13-'14
5s M-S 30,000 Sept 1915-'17
20,000 Mch 1916-'17
5s M-S 10,000 Mch 1 1918
5s M-S 7,000 Mch 1 1920
5s M-S 5,000 Sept 1 1910
5s M-S 8,000 Sept 1 1918
5s M-S 10,000 Mch 1 1919
5s M-S 10,000 Sept 1 1920
4s M-S 20,000 Sept 1 '21-'22
4s M-S 10,000 Sept 1 1922
4 1/2s M-S 30,000 Mch 1 '23-'25
30,000 Sept 1 '23-'25
20,000 Mch 1 '26-'27
4s '07 M-S 10,000 Sept 1 1926
5,000 Sept 1 1927
4 1/2s '08 M-S 20,000 Mch 1 1929
TOT. BD. D'T J'y 1 '08. \$1,352,284
Tot. water debt (incl.). 665,000
Assessment bonds (incl.). 143,492
Tax valuation 1907. 21,658,000
(Assessment about 1/2 actual value).
Total tax (per \$1,000) 1907. \$27.30
Population in 1907 (est.). 48,000
Population in 1900. 38,253

SPRINGFIELD SCHOOL DISTRICT. W. H. Holmes, Clerk.

LOANS—When Due.
Buildings, Sites, &c.
5s '07 M-S \$11,000 Mch 1 1909
12,000 Mch 1 1910
4s '02 M-S 24,000 Sept 29 '12-'13
4s '02 M-S 11,000 Sept 29 1914
5s '07 M-S 12,000 Mch 1 1910
5s '00 A-O 10,000 Mch 12 1911
INTEREST on the bonds due 1909-10 is payable at the American Exchange National Bank in New York; on bonds due 1911-14 at the Springfield Savings Society, and on the bonds due 1915 at the Citizens' National Bank in Springfield.

BOND. DEBT Nov 12 1908 \$152,000
Sinking fund. 68,671
Assessed valuation, real. \$33,735,460
Assessed val. personal. 18,287,340
Total valuation 1908. 52,022,800
(Assessment is 1/2 actual value).
County tax (per \$1,000) 1908. \$5.355
Population in 1900. 94,747

STARK COUNTY. M. W. Oberlin, Auditor.

County seat is Canton.
LOANS—When Due.
Bridge Bonds.
6s F-A \$12,000 F&A 15 1909
Refunding Bonds.
5s M-S \$40,000 Mch 14 '09-'12
4s J-D 20,000 June 1 '14-'15
30,000 Dec 1 '13-'15
Court-House Bonds.
5s J-J \$50,000 J'y 12 '00-'13
INTEREST on court-house bonds is payable in Canton.

BOND. DEBT Sept 1908. \$78,000
Sinking fund. 15,132
Tax valuation 1907. 22,000,000
(Assessment about 3-5 actual value).
School tax (per \$1,000) 1907. \$7.90
Population in 1907 (est.). 42,000

STEBENVILLE. Frank S. King, Auditor.

This city is in Jefferson County, Incorporated in 1797.
LOANS—When Due.
Garbage Plant Bonds.
4 1/2s '00 M-N \$12,000 May 1 '09-'12
2,000 May 1 1913
Sewer District Bonds.
4 1/2s '08 M-S 56,000 Sept 1 1910
24,000 Sept 1 '11-'18
4 1/2s '08 M-S 2,000 Sept 1 1910
7,000 Sept 1 '11-'17
4 1/2s '08 A-O \$12,000 Oct 15 1910
48,000 Oct 15 '11-'18
INTEREST payable at the office STEBENVILLE SCHOOL DISTRICT.
LOANS—When Due.
\$4,000 May 1 '09-'10
28,000 May 1 '12-'25
4s '05 M-N 4,000 Nov 1 '09-'10
12,000 Nov 1 '12-'17
24,000 Nov 1 '18-'25

Water Bonds.
4s M-S \$50,000 Mch 1 '11-'15
5s M-S 110,000 March 1925
Library Bonds.
4s M-S \$9,000 1909-1917
GEN'L BONDS Sept 1 '08. \$184,000
Assessment debt. 91,581
Sinking fund. 21,647
Tax valuation 1908. 8,303,720
Assessed valuation about 40% actual val.
Total tax (per \$1,000) 1908. \$33.75
Population in 1900. 14,349
Population in 1908 (est.). 25,000 of Sinking Fund.

SUMMIT COUNTY. M. D. Buckman, Auditor.

Akron is the county seat.
LOANS—When Due.
Court-House Bonds.
4s '05 F-A \$224,000 Feb 1 '09-'24
9,000 Feb 1 1925
Jail Bonds.
4s M-S \$23,000
(\$6,000 yearly on Nov. 1)
INTEREST on court-house bonds is payable at office of County Treasurer.

Ditch Bonds.
5s '05 \$6,000 Aug 15 '09-'11
3,000 Aug 15 1912
BOND. DEBT Sept 1908. \$271,000
Assessed valuation 1907. 44,749,090
County tax rate (per \$1,000) '07 \$4.655
Population in 1900. 71,715
Population in 1890. 54,089

TIFFIN. John E. Diemer, Auditor.

This city is in Seneca County. Incorporated in 1850.
LOANS—When Due.
Refunding Bonds.
4 1/2s M-S \$40,000 Mch 1 1909
4s M-S 80,000 Sept 1 1919
4s M-S 34,000 Sept 1 1915
4s M-S 10,000 Mch 1 1911
4s M-S 73,000 Sept 1 1916
4s M-S 12,500 Sept 1 1912
4s '06 M-S 67,000 Mch 1 '10-'14
(See V. 82, p. 236, for maturity).
4s '06 M-S 44,000 Sept 1 1921
INTEREST is payable at the City Treasurer's office.

Refunding Bonds (Con.)
4s '07 M-S \$19,000 Mch 1 1922
4s '07 M-S 24,000 Sept 1 1922
Special Assessment Bonds—4s, 6s.
Due. Amount. Due. Amount.
1909. \$5,500 1911. 3,000
1910. 3,500 1912. 3,500
TOT. BD. D'T Sept 1908. \$440,700
Tax valuation 1908. 4,153,000
Total tax (per \$1,000) 1907. \$39.60
Population in 1900. 10,989
INTEREST is payable at the City Treasurer's office.

TOLEDO. Amos McDonnell, Auditor.

Toledo is situated in Lucas County. Incorporated 1837. A suit was brought to restrain the issuance of the \$525,000 4 1/2% bridge bonds given below. On Oct. 19 1908, however, Judge Rough in the Common Pleas Court declared the bonds valid. See V. 87, p. 1194. This decision was affirmed by the Circuit Court on Nov. 14. See V. 87, p. 1372.

Fire-Department Deficiency.
3 1/2s '02 A-O \$36,000 Apr 1 1912
Refunding Sanitary Bonds.
3 1/2s '00 A-O \$10,000 April 8 1920
Toledo Library Bonds.
4s '89 J-J \$10,000 July 1 '00-'10
7,000 July 1 1911
4 1/2s '02 J-J 5,000 July 1 1912
Improvement Deficiency.
4 1/2s '94 A-O \$70,000 April 20 1914
General Fund Refunding.
4 1/2s '06 M-N \$90,000 Nov 1 1911
4 1/2s '06 M-N 60,000 May 26 1911
4 1/2s '02 J-J 110,000 July 1 1912
4 1/2s '04 M-N 69,000 May 15 1914
4s '05 A-O 100,000 April 1 1914
4s '87 J-J 70,000 July 1 1917
4s '89 J-J 190,000 July 1 1919
4s '99 J-D 15,000 Dec 1 1919
4s '89 A-O 10,000 Oct 1 1919
4s '04 J-O 200,000 Oct 2 1923
4s '04 J-O 100,000 Jan 1 1924
3 1/2s '00 M-N 412,000 May 4 1930
3 1/2s '06 A-O \$65,000 April 30 1914
General Street Improvement Bonds.
4s '06 A-O \$75,000 Oct 15 1926
3 1/2s '03 A-O 125,000 Oct 1 1922
3 1/2s '03 A-O 13,000 Apr 1 1923
4s '04 J-J 142,195 Jan 1 1924
4s '04 J-D 195,000 Dec 30 1919
4 1/2s '08 J-D 110,000 June 1 1918

Bridge Bonds.
5s '91 J-J \$19,000 Jan 2 1911
(Subject to call after Jan. 2 1901.)
4 1/2s '91 M-S 15,000 Sept 10 1911
4 1/2s '93 A-O 32,000 Oct 1 1913
4 1/2s '94 J-D 45,000 Dec 1 1914
4 1/2s '08 F-A 175,000 Aug 1 1938
175,000 Aug 1 1938

Fire Department.
4 1/2s '02 J-J \$30,000 July 1 1912
4 1/2s '02 M-S 30,000 Sept 1 1912
4s '06 J-D 60,000 Dec 15 1926
4s '08 M-S 10,000 Mch 21 1928
Sewer & Street Impt. Bonds.
4s '07 M-N \$108,000 May 1 1917

Cemetery Bonds.
3 1/2s '00 M-S \$30,000 Sept 1 1930
(Subject to call Sept. 1910.)
Boulevard Bonds.
3 1/2s '00 M-N \$75,000 May 1 1920
3 1/2s '01 M-S 75,000 Mch 1 1921
3 1/2s '07 J-D 50,000 Dec 30 1927
General Intersection.
3 1/2s '02 J-D \$25,000 Dec 1 1922
Street Intersection.
5s '01 M-N \$100,000 May 1 1911
5s '02 M-N 91,850 Nov 2 1911
5s '02 J-J 33,000 Jan 20 1912
5s '03 M-N 75,000 Nov 1 1913
4 1/2s '90 M-S 30,422 Sept 4 1910
4 1/2s '02 M-S 25,000 Sept 1 1912
4 1/2s '93 J-J 20,000 Jan 15 1913
4 1/2s '94 M-S 50,000 Mch 1 1914
4 1/2s '95 M-N 10,000 May 1 1915
4s '09 M-S 36,800 Mch 1 1909
3 1/2s '00 M-N 79,000 May 1 1920
3 1/2s '01 A-O 46,000 Oct 1 1921
3 1/2s '00 J-D 55,000 Dec 1 1920
3 1/2s '01 J-D 33,000 June 1 1921
3 1/2s '02 J-D 20,000 June 1 1922
General Improvement Bonds.
4s '04 J-D \$40,000 Dec 30 1919
4s '04 J-J 75,000 Jan 1 1924
Water-Works Refunding.
4 1/2s '94 M-S \$550,000 Sept 1 1914
4s '03 J-D 297,000 June 1 1913
Refunding Park Bonds.
3 1/2s '99 J-D \$150,000 June 1 1929
(Subject to call after June 1 1924.)
Market, Patrol and Dredging.
4 1/2s '91 M-N \$10,000 May 15 1911
4 1/2s '92 J-J 8,000 July 15 1912

Sanitary Bonds.
3 1/2s '02 M-S \$20,000 Sept 1 1912
Sanitary General Fund.
5.65s '05 A-O \$120,000 Oct 1 1923
INTEREST—All general bonds and interest coupons are payable at the United States Mortgage & Trust Co., New York City—the fiscal agents for the city of Toledo.

BONDED DEBT, &c.—The city debt has been as follows:
Total bonded debt. Dec. 31 '07. Dec. 31 '06. Dec. 31 '05.
\$7,319,368 \$7,292,114 \$7,278,114
Sinking funds. 1,507,095 1,273,845 1,359,723
Net debt. \$5,862,273 \$6,019,269 \$5,918,391
Special assessment debt (additional). 1,183,534 1,063,227 961,928
Total debt. \$7,045,807 \$7,082,496 \$6,880,319
In addition to the above, the city had a floating debt on Dec. 31 1907 of \$136,480.
The sinking fund is invested in city bonds.
EQUALIZED VALUATION AND TAX RATE.—Assessment about 40 to 50% actual value.
Years. Real Estate. Personal. Total. Tax Rate.
1907. \$59,834,900 \$19,149,380 \$78,984,280 \$32.00
1905. 55,593,580 17,615,310 73,208,890 29.00
1904. 52,698,470 16,995,440 69,693,910 29.80
1900. 39,840,370 13,665,390 53,505,760 32.60
1894. 34,784,240 10,691,000 45,475,240 28.60

General Street Improvement Bonds.
4s '06 A-O \$75,000 Oct 15 1926
3 1/2s '03 A-O 125,000 Oct 1 1922
3 1/2s '03 A-O 13,000 Apr 1 1923
4s '04 J-J 142,195 Jan 1 1924
4s '04 J-D 195,000 Dec 30 1919
4 1/2s '08 J-D 110,000 June 1 1918
Park Bonds.
4s '92 J-J \$100,000 July 1 1922
4s '94 J-J 100,000 July 1 1944
4s '92 J-J 400,000 July 1 1942
3 1/2s '00 J-D 100,000 June 1 1930
Refunding Bridge Bonds.
4s '95 F-A \$200,000 Feb 1 1925
4s '99 A-O 250,000 April 1 1929
(Subject to call after April 1 1919.)
Water Bonds.
4s '05 F-A \$350,000 Aug 1 '09-'15
4 1/2s '08 J-D 1200,000 J'ne 1 '16-'19
130,000 June 1 1920
Natural Gas.
4 1/2s '89 A-O \$515,000 Oct 1 1909
4 1/2s '89 A-O 150,000 Oct 1 1914
4 1/2s '92 J-J 100,000 July 1 1917
4 1/2s '89 M-N 75,000 May 10 1919
4 1/2s '89 M-N 175,000 Oct 1 1919
4s '04 A-O 100,000 Oct 1 1914
Sanitary Bonds.
3 1/2s '02 M-S \$20,000 Sept 1 1912
Sanitary General Fund.
5.65s '05 A-O \$120,000 Oct 1 1923

INTEREST.—All general bonds and interest coupons are payable at the United States Mortgage & Trust Co., New York City—the fiscal agents for the city of Toledo.

BONDED DEBT, &c.—The city debt has been as follows:

Table with 3 columns: Dec. 31 '07, Dec. 31 '06, Dec. 31 '05. Rows include Total bonded debt, Sinking funds, Net debt, Special assessment debt (additional), Total debt.

In addition to the above, the city had a floating debt on Dec. 31 1907 of \$136,480.

The sinking fund is invested in city bonds.

EQUALIZED VALUATION AND TAX RATE.—Assessment about 40 to 50% actual value.

Table with 5 columns: Years, Real Estate, Personal, Total, Tax Rate. Rows for years 1907, 1905, 1904, 1900, 1894.

POPULATION in 1907 (est.), 190,000; in 1900 it was 131,822; a gain of 61.88% over that for 1890, 141,434; in 1880 it was 50,137; in 1870 it was 51,584.

TOLEDO SCHOOL DISTRICT. (Miss) Lillian I. Donat, Clerk.

Bonds are exempt from all taxes.
LOANS—When Due.
4 1/2s '94 A-O \$38,000 Oct 22 1909
4 1/2s '95 M-S 49,000 Mch 25 1912
4 1/2s '96 F-A 44,000 Feb 17 1911
4 1/2s '96 F-A 45,000 Feb 17 1910
4s '96 M-N 62,000 Nov 18 1921
4s '96 M-N 63,000 Nov 18 1926
4s '97 M-S 90,000 Mch 18 1929
4s '98 M-N 90,000 May 20 '23-'28
INTEREST payable at the U. S. Mortgage & Trust Co. of N. Y. City.

4s '08 A-O \$50,000 Oct 9 1923
4 1/2s '95 M-S 51,000 Oct 9 1923
50,000 Oct 9 1938
4 1/2s '03 M-N 150,000 May 25 1928
BOND. DEBT of School District Oct 1 1908. \$636,000
Sinking fund (cash). 21,197
Assessed valuation 1907. \$79,485,700
School tax (per \$1,000) 1908. \$19.00
Population in 1908 (est.). 188,659

TORONTO. D. O. Ault, Clerk.

This village is in Jefferson County. Incorporated April 1881.
BOND. DEBT Oct 1908. \$82,000
Assessed valuation 1907. 1,410,000
Tax rate (per \$1,000) 1907. \$34.00
Population in 1900. 3,526
Population in 1908 (est.). 5,000

Population in 1900. 131,822; a gain of 61.88% over that for 1890, 141,434; in 1880 it was 50,137; in 1870 it was 51,584.

TROY. Chas. F. Rannels, City Auditor.

This city is the county seat of Miami County.
LOANS—When Due.
\$1,000 May 1 1917
4s '07 M-N 6,000 May 1 '18-'19
16,000 May 1 '20-'23
Refunding Bonds.
4s '05 M-S 86,000 Sept 1 '25-'27
6,000 Mch 1 '26-'28
1,500 Sept 1 1928
5s '02 M-S 4,000 Mch 1 '11-'14
5s '00 M-S 3,000 Mch 1 '10-'12
3,000 Sept 1 '10-'12
5s '06 M-S 3,000 Sept 1 '09-'11
5s '97 M-S 3,000 Sept 1 '12-'14
5s '97 M-S 2,000 Mch 1 '15-'16
1,000 Sept 1 1915
4s '05 F-A 7,500 Feb 15 '25-'27
7,500 Aug 15 '25-'27
Sewer Bonds.
5s '03 M-S \$10,000 Mch 1 '12-'21
10,000 Sept 1 '12-'21
5s '05 F-A 3,500 Feb 1 1915

Refunding Bonds (Past Due).
4s '90 M-S \$1,000 Sept 1 1898
4s '07 M-S 4,000 Sept 1 '17-'18
12,000 Sept 1 '19-'26
4 1/2s '98 J-J 12,000 Sept 1 1918
4s '01 M-S 8,000 Mch 1 1911
4s '04 J-D 4,000 June 1 1924
Bridge Bonds.
5s '00 M-S \$1,500 Sept 1 1910
Fire Bonds.
4s '04 M-N \$10,000 Nov 1 1924
Street Pav. Bonds (City's Portion).
4 1/2s '03 M-S \$2,000 Sept 1 '14-'15
Improvement Bonds.
6s '02 M-S \$6,000 Mch 1922
5s '94 M-S 5,000 Mch 1 '23-'24
5,000 Sept 1 '23-'24
10,000 Mch 1 '17-'20
10,000 Sept 1 '17-'20
5s '91 M-S 3,000 M&S 1920
15,000 M&S 1921

LOANS— When Due.

Water Bonds.

6s '84 M-S \$20,000 Mch 15 '09-'18
 { 20,000 Sept 15 '09-'18
Assessment Bonds. 4s, 5s & 6s.

1909 \$3,800 1913 \$2,000
 1910 3,600 1914 2,600
 1911 3,400 1915 100
 1912 3,200 1916 200

Real Estate Bonds.

5s '90 M-S \$2,000 Mch 1 '09-'10
 GEN'L BONDS Apr 1908 \$292,500
 Assessment debt 23,500
 Sinking fund 7,551
 Tax valuation 1908 3,350,612
 (Assessment is 1/2 actual value.)
 City tax (per \$1,000) 1908 \$13.25
 Total tax (per \$1,000) 1908 \$31.50
 Population in 1900 5,881

WAPAKONETA SCHOOL DISTRICT. A. O. Peppie, Clerk Bd. of Ed. n.

LOANS— When Due.

Refunding Bonds.

5s '08 M-S { \$5,000 Mch 1 '09-'18
 { 5,000 Sept 1 '09-'18

High School Bonds.

4s '07 J-D \$34,000 Sept 1 '09-'12
 BOND, DEBT Sept 1 1908 \$44,000
 Assessed valuation 1907 1,617,585

INTEREST payable at Troy.

TROY SCHOOL DISTRICT. J. C. Fullerton Jr., Clerk.

LOANS— When Due.

BOND, DEBT Sept 1 1908 \$18,500
 Sinking fund 1,964
 Assessed valuation 1908 3,387,000
 School tax (per \$1,000) 1908 \$10.00

WELLSTON. H. L. Burden, Auditor.

This city is in Jackson County. Incorporated in 1875.

LOANS— When Due.

Street Improvement Bonds.

5s Sept \$891.05 1909-1910
 5s Dec 989.50 1909
 4s M-S 5,266.50 1909-1911
 5s J-D 900 1909-1913
 5s J-D 1,150 1909-1913
 5s '05 M-S 3,000 Sept 1 '09-'14
 5s '05 M-S 800 Sept 1 1909
 5s J-D 1,400 1909-1915
 5 1/2s M-S 5,390 Sept 1 '09-'15
 5 1/2s M-N 2,940 Nov 1 '09-'15
 5s '06 M-S 4,000 Mch 1 '09-'17
 4 1/2s '06 F-A 9,000 Aug 1 '09-'17
 4 1/2s M-S 14,892 Sept 1 '09-'16
 4 1/2s F-A 15,500 1909-1924

Electric-Light Bonds.

5s J-D \$8,000 1909-1916
 4s J-D 12,500 1909-1933

Fire Department Bonds.

5s J-J \$4,000 July 1 '09-'16

Refunding Bonds.

\$15,000 July 1 '09-'23

Building Repair Bonds.

5s J-J \$2,000 July 1 '09-'12

Water-Works Bonds.

5s M-N \$25,000 1909-1920
 5s M-N 10,000 1921-1925
 5s M-S { 8,000 Mch 1 '26-'32
 { 7,000 Sept 1 '26-'32

TRUMBULL COUNTY. C. C. Clawson, Auditor.

Warren is the county seat.

LOANS— When Due.

County Bonds.

4s A-O \$70,000 1909-1920
 County debt Sept 1908 \$80,000
 INTEREST is payable at the County Treasurer's office.

Total valuation 1907 \$25,838,507
 County tax (per \$1,000) 1907 \$4.515
 Population in 1900 45,591

WELLSTON SCHOOL DISTRICT.

LOANS— When Due.

A-O \$5,000 1912
 M-S 18,000 Mch 1 1922
 4 1/2s '04 J-J 15,200 1909-1924

TOTAL DEBT Nov 1908. \$175,000
 Tax valuation 1907 2,030,662
 Total tax (per \$1,000) 1907 \$34.80
 Population in 1908 (est.) 12,000
 Population in 1900 8,045

TRUMBULL COUNTY ROAD DISTRICT NO 1. Miss Jennie B. Griffith, Clerk Board of Supervisors.

LOANS— When Due.

5s '04 F-A \$21,000 Feb '09-'10
 { 10,000 Aug 1909
 (See V. 77, p. 2399, for maturity.)
 4s '06 M-S \$50,000 M & S '12-'17
 (See V. 83, p. 231, for maturity.)
 5s '07 M-S { \$27,000 Mch 1 '18-'20
 { 27,000 Sept 1 '18-'20
 { 10,000 Mch 1 1921
 { 10,000 Sept 1 1921
 5s '08 M-S { 15,000 Sept 1 '23-'32
 { 15,000 Mch 1 '24-'33

5s '05 M-S { \$4,000 Sept 1 1910
 { 4,000 Mch 1 1911
 { 25,000 Mch 1 '12-'16
 { 25,000 Sept 1 '11-'15
 5s '08 M-S { 9,000 Mch 1 1922
 { 9,000 Sept 1 1922
 5s '08 M-S 10,000 Mch 1 1923
 BOND, DEBT Sept 1908 \$271,000
 Assessed valuation 1907 8,006,621
 INTEREST is payable at the County Treasurer's office.

SEWER BONDS.

5s J-J \$5,000 July 1 '09-'15
 4s J-J 4,200 July 1 '09-'15
 4s F-A 1,500 Aug 1 '10-'12

W. J. Huske, Clerk.

4 1/2s '06 F-A \$2,500 Aug 28 '09-'13
 4 1/2s '08 F-A 4,000 Aug 1 '12-'16
 BONDED DEBT Nov 1907 \$51,000
 School tax (per \$1,000) 1906 \$12.00
 Assessed valuation 1906 2,157,000
 INTEREST is payable at the District Treasurer's office.

TRUMBULL COUNTY ROAD DISTRICT NO 2. Geo. M. Moser, Secretary (P. O. Niles).

LOANS— When Due.

4 1/2s '08 M-S { \$5,500 Mch 1 1921
 { 5,500 Sept 1 1921
 { 12,000 Mch 1 '22-'23
 { 12,000 Sept 1 '22-'23

5s '05 M-S \$100,000
 4 1/2s '06 M-S \$64,000 Mch 1 1920
 BOND, DEBT Sept 1908 \$184,500
 Assessed valuation 1907 4,135,311

WELLSTON SCHOOL DISTRICT.

LOANS— When Due.

5s A-O \$5,000 1912
 M-S 18,000 Mch 1 1922
 4 1/2s '04 J-J 15,200 1909-1924

WELLSVILLE. J. F. McQueen, Auditor.

This city is in Columbiana County.

UNION COUNTY. D. B. Edwards, Auditor.

Marysville is the county seat.

Ditch bonds \$105,500
 Road bonds 7,000
 Bridge bonds 82,000
 Refunding bonds 75,000
 BOND, DEBT Sept 1 1908 268,500

Total assessed val. 1907 \$12,333,460
 (Assessment about 3-5 actual value.)
 State & Co tax (per \$1) 1907 \$10.50
 Population in 1900 22,342

INTEREST on the bonds of 1908 is payable at the District Treasurer's office.

WELLSVILLE SCHOOL DISTRICT.

LOANS— When Due.

5s A-O \$5,000 1912
 M-S 18,000 Mch 1 1922
 4 1/2s '04 J-J 15,200 1909-1924

Flood Damage Bonds.

4 1/2s '04 M-N \$1,000 1910

Street Improvement.

6s Var \$3,750 1909-1914
 5s Dec 17,200 Dec 1 '09-'12
 5s '08 F-A 1,200 Aug 1 1928

Water-Works Bonds.

4s Mch \$12,000 Mch '09-'14
 5s J-J 5,000 Jan 15 1920
 4s J-J 52,000 Jan 1 '09-'19
 4s J-D 8,000 Dec 1 '12-'27
 4 1/2s '04 A-O 7,500 1923
 4 1/2s '04 F-A 16,000 Aug 1 1925

UPPER SANDUSKY. A. H. Stutz, Clerk.

This village is in Wyandot County.

LOANS— When Due.

Refunding Bonds.

5s A-O \$6,000 Apr 1 1913
Park Bonds.

4 1/2s M-S \$15,000 Sept 20 '09-'11
 { 10,000 Sept 20 1912
Sewer Bonds.

5s '07 J-D \$5,000 Dec 1 1914
 { 10,000 Dec 1 1915
 { 7,500 Dec 1 1916
 5s '08 M-S { 7,500 Apr 1 1917

Street Improvement Bonds.

5s '04 J-J \$35,000 Jan 1 '09-'14
 TOTAL DEBT June 17 '08 \$93,000
 Sinking fund 11,699
 Total valuation 1907 1,662,170
 (Assessment about 2-5 actual value.)
 Tax rate (per \$1,000) 1907 \$39.20
 Population in 1890 3,872
 Population in 1900 3,555
 Population in 1907 (est.) 4,300

INTEREST on the bonds of 1908 is payable at the District Treasurer's office.

WELLSVILLE SCHOOL DISTRICT.

LOANS— When Due.

5s A-O \$5,000 1912
 M-S 18,000 Mch 1 1922
 4 1/2s '04 J-J 15,200 1909-1924

TOTAL DEBT Aug 1908. \$491,922
 Sinking fund 30,000
 Tax valuation 1907 2,621,140
 (Assessment about 1-3 actual value.)
 Total tax (per \$1,000) 1907 \$24.00
 Population in 1900 6,146
 Population in 1907 (est.) 8,500

INTEREST payable at office of City Treasurer.

RECEIVING VAULT.

4s '04 M-N \$4,100 1914

WELLSVILLE SCHOOL DISTRICT.

LOANS— When Due.

5s \$5,000 1909-1913

John F. McQueen, Clerk.

BONDED DEBT Sept 1 '06 \$20,000
 School tax (per \$1,000) 1906 \$9.50

URBANA CITY. James F. Hearn, Auditor.

This city is in Champaign County.

LOANS— When Due.

General Fund Bonds.

4 1/2s \$75,000 1909-1910
Refunding Bonds.

4s \$50,000 1912-1915

BOND, DEBT Sept 1 1908 \$125,000
 Assessed valuation 1907 3,486,182
 Tax rate (per \$1,000) 1907 \$29.40
 Population in 1900 6,898

SCHOOL BUILDING.

5s J-J \$3,000 1909-1911

RECEIVING VAULT.

4s '04 M-N \$4,100 1914

WESTERVILLE. Elsworth Horlocker, Village Clerk.

This village is in Franklin County.

LOANS— When Due.

Street & Sewer Bonds (Village's Portion).

4 1/2s '02 \$20,000 Mch 4 1922
 4 1/2s '08 J-J 3,500 Oct 1 1928
 4 1/2s '02 25,000 Mch 4 1922

Electric Light Bonds.

4 1/2s '06 A-O \$15,000 Oct 1 1926
 4 1/2s '07 A-O 1,000 Oct 1 1927

BOND, DEBT July 1 1908. \$137,500
 Assessment debt (included) 46,000
 Assessed valuation 1907 510,120
 Tax rate (per \$1,000) 1907 \$38.80
 Population in 1900 1,462

Water Works Bonds.

4 1/2s '02 \$30,000 Mch 4 1922

INTEREST is payable at Westerville.

WESTERVILLE SCHOOL DISTRICT. Mrs. F. M. Fickinger, Clerk.

LOANS— When Due.

4 1/2s '08 M-S \$10,000 Sept 4 '12-'31
 { 8,000 Sept 4 '32-'37
 5s '05 11,000

BONDED DEBT Sept 1908. \$27,000
 Assessed valuation 1908 510,120
 Population in 1908 (est.) 1,600

INTEREST on the bonds of 1908 is payable at the Treasurer's office in Westerville; on the bonds of 1895 at the Chase Nat. Bank, New York City.

WOOD COUNTY. Fred W. Toan, Auditor.

County seat is Bowling Green.

LOANS— When Due.

Bridge Bonds.

5s '04 M-S \$12,000 Mch 1 '09-'12
 { 12,000 Sept 1 '09-'12
 5s '04 M-S { 5,000 Mch 1 1909
 { 5,000 Sept 1 1909

Culvert and Bridge Bonds.

5s '05 M-S \$20,000 Mch 1 '10-'14
 { 20,000 Sept 1 '10-'14
 5s '05 M-S { 10,000 Mch 1 '15-'19
 { 10,000 Sept 1 '15-'19

BONDED DEBT Sept '05. \$404,000
 Ditch bonds (additional) 150,000
 Total valuation 1907 26,851,800
 (Assessment about 1-3 actual value.)
 County tax (per \$1,000) 1907 \$6.05
 Population in 1900 51,555
 Population in 1907 (est.) 55,900

Road Bonds.

5s '04 M-S \$40,000 M & S 1 1909
 5s '05 M-S { 60,000 M & S 1 1909
 { 60,000 M & S 1 1910
 5s '06 M-S { 60,000 Mch 1 '09-'11
 { 30,000 Sept 1 '09-'11
 5s '08 M-S { 25,000 Mch 1 '09-'13
 { 25,000 Sept 1 '09-'13

INTEREST payable at Bowling Green.

WOOSTER. M. M. Van Nest, Mayor; James B. Minier, Aud.

This city is the county seat of Wayne County.

LOANS— When Due.

Refunding Bonds—(Con.)

4s '04 J-J \$8,000 July 15 1914
 { 14,000 July 15 '16-'24
 4s '05 J-D 21,000 Dec 1 1925
Public Building Bonds.

6s '08 \$3,000 1916

Water Works Repair Bonds.

4s '07 M-N \$9,000 May 15 1917
 (Subject to call after May 15 1909.)
 BOND, DEBT Sept 15 '08 \$315,710
 Sinking fund 2,518,204
 Total valuation 1907 2,518,204
 (Assessment about 3-10 actual value.)
 Total tax (per \$1,000) 1908 \$33.80
 Population in 1900 6,063

INTEREST on city bonds is payable at office Sinking Fund Trustees.

WOOSTER SCHOOL DISTRICT. J. T. Keister, Clerk.

LOANS— When Due.

M-S \$15,000 Mch 15 '09-'14
 4 1/2s '08 M-S 40,000 Mch 15 '15-'30
 BONDED DEBT Sept 1 '08 \$55,000
 INTEREST is payable at Wayne County National Bank.

WYANDOT COUNTY. J. N. Traxler, Auditor.

Upper Sandusky is the county seat.

LOANS— When Due.

Township Road Bonds.

5s '05 J-J \$17,000 Jan 1 '09-'12
 5s '07 J-J 4,800 Jan 1 '09-'13
 5s '08 J-J 63,000 Jan 1 '10-'14

BONDED DEBT Apr 1908. \$120,700
 Assessed valuation 1907 14,174,489
 Population in 1900 21,125

INTEREST is payable at the office of the County Treasurer.

XENIA. Wm. F. Brennen, Mayor.

This city is in Greene County.

VAN WERT. H. C. Redrup, City Auditor.

This city is the county seat of Van Wert County. Incorporated Feb. 18 1848.

LOANS— When Due.

Water Bonds.

5s '01 A-O \$50,000 Apr 1 1921
 (Subject to call after April 1 1911.)
 5s '01 A-O \$70,000 Apr 1 1941
 (Subject to call after April 1 1911.)
 5s '01 J-D 5,000 June 1 1911
 4 1/2s '30 M-S 5,000 Mch 1910
 4 1/2s '02 M-N 6,500 Nov 1 1912
 5s M-N 4000 May 1 1909

BOND, DEBT Sept 1 1908 \$125,000
 Assessed valuation 1907 3,486,182
 Tax rate (per \$1,000) 1907 \$29.40
 Population in 1900 6,898

Street Improvement Bonds, General

4 1/2s M-N \$15,000 Nov 1 '09-'21
 { 14,000 May 1 '09-'22
 4 1/2s '08 M-S 14,000 Sept 1 '10-'19
 Auglaize River & Sewer Dist. No. 3
 4 1/2s '08 M-S \$10,000 Sept 1 '09-'28

Water-Works Bonds.

\$1,500 Mch 1 1909
 1,500 Sept 1 1909
 5s M-S 10,000 Mch 1 '10-'14
 10,000 Sept 1 '10-'14
 10,000 Mch 1 '15-'18
 10,000 Sept 1 '15-'18

Refunding Bonds.

5s J-J \$35,000 Jan 1921
 TOTAL DEBT Aug 1908 \$173,280
 Tax valuation 1907 1,553,835
 Total tax (per \$1,000) 1907 \$36.40
 Population in 1890 3,616
 Population in 1900 3,915

INTEREST on the refunding bonds is payable at the City Treasury; on the general fund bonds in New York City.

URBANA SCHOOL DISTRICT. F. W. Ambrose, Clerk Bd. of Education.

LOANS— When Due.

J-J \$17,000 Jan 1 '09-'25
 { 16,000 July 1 '09-'24
 BOND, DEBT Oct 1 1908 \$33,000

Assessed valuation 1907 \$3,592,631
 (Assessment about 60% actual val.)
 School tax (per \$1,000) 1907 \$7.50
 Population in 1908 (est.) 7,500

INTEREST is payable at the Treasurer's office.

VAN WERT SCHOOL DISTRICT. C. C. Clark, Clerk Board of Education.

4s '05 M-S \$32,000 Mch 9 '09-'24
 BOND, DEBT Nov 9 '08 \$32,000

WADSWORTH SCHOOL DISTRICT. G. G. Geisinger, Clk.

This district is in Medina County.

LOANS— When Due.

BONDED DEBT Oct 23 1908. \$65,000
 Assessed valuation 1907 1,042,000
 (Assessment about 40% actual val.)
 School tax (per \$1,000) 1907 29.50
 Population in 1908 (est.) 3,000

INTEREST payable at Wadsworth National Bank.

WAPAKONETA. Fred A. Klippel, Clerk.

This village is in Auglaize County.

LOANS— When Due.

Water-Works and Light Bonds.

4 1/2s A-O \$3,712.50 Apr 1 '09-'17
 { 4,500 Oct 1 '09-'17
 5s M-S 2,500 Mch 1 '09-'13
 { 2,500 Sept 1 '09-'13

High School Bonds.

\$5,000 Mch 1 '12-'16
 { 3,000 Sept 1 '12-'16
 4 1/2s '07 M-S { 28,000 Mch 1 '17-'30
 { 26,000 Sept 1 '17-'29
 { 1,000 Sept 1 1930

INTEREST payable at Wadsworth National Bank.

Sewer Assessment Bonds.

5s Jan \$4,200 Jan 1 '09-'13
 { 4,200 July 1 '09-'13

Deficiency Bonds.

5s J-J \$3,500 Jan 1 '09-'15
 { 3,500 July 1 '09-'15

Street Assessment Bonds.

4s F-A \$4,080 Aug 1 '09-'10
 { 6,120 Feb 1 '09-'11
 4s F-A { 3,700 Feb 1 '09-'12
 { 2,775 Aug 1 '09-'11
 { 3,640 June 1 '09-'12
 { 3,640 Dec 1 '09-'12
 4 1/2s '06 M-S 2,200 Sept 1 '09-'10

Public Square Bonds.

5s A-O \$1,000 Apr 1 '09-'10

INTEREST is payable at office of Village Treasurer.

INTEREST on city bonds is payable at office Sinking Fund Trustees.

WOOSTER SCHOOL DISTRICT. J. T. Keister, Clerk.

LOANS— When Due.

M-S \$15,000 Mch 15 '09-'14
 4 1/2s '08 M-S 40,000 Mch 15 '15-'30
 BONDED DEBT Sept 1 '08 \$55,000
 INTEREST is payable at Wayne County

Sewer Bonds

4s J-J \$30,000 June 1 1920
 4s '04 J-D 45,000 June 1 1914
 4s '05 J-D 16,000 June 1 '09 '16

Paving Bonds.

4s '05 J-J \$37,000 July 1 '09-'11
 4s '05 J-J 21,000 July 15 '09-'14
 6,500 July 15 1915
 4s '06 F-A 35,000 Aug 15 '09-'15
 4,500 Aug 15 1916

Street Improvement Bonds.

4s '04 J-J \$42,500 July 15 '08-'13
 13,000 July 15 1914

Refunding Bonds.

4s '04 M-N \$16,000 Nov 1 1924
 5s 4,750 Nov 1 1909
 4s '04 89,200 Oct 15 1924
 4s '06 3,000 1925

Funding and Refunding Bonds.

4s J-J \$26,500 July 1 1917
 (Subject to call after July 1 1907.)
 GEN'L BONDS Jan 1 '07 \$172,449
 Assessment debt 257,000
 Total valuation 1908 4,445,034
 (Assessment is 3-5 actual value.)
 Total tax (per \$1,000) 1908 \$31.80

INTEREST on the street improvement, paving, and \$4,750 refunding bonds is payable at office of the City Treasurer; other bonds at Fourth National Bank, New York City.

XENIA SCHOOL DISTRICT. E. B. Cox, Superintendent.

LOANS— When Due.

5s A-O \$1,000 Apr 1 1909
 1,000 Oct 1 1909
 4s A-O 45,000 Apr 1 '13, to
 \$1,500 each A-O to 1917 Oct 1 '24
 2,000 each A-O to 1923
 3,000 each A-O to 1924

INTEREST payable at Xenia.

Fire Protection Bonds.

4s '08 J-D \$8,000 June 1 '13-'28

Sanitary Improvement Bonds.

4s '08 M-S \$8,000 1910-1912
 (See P. 82, p. 413, for maturity.)

BONDED DEBT Sept 1908 \$78,000
 School tax (per \$1,000) 1907 \$10.50

YOUNGSTOWN. Wm. I. Davies, City Auditor.

This city is in Mahoning County. Incorporated April 14 1868. Part of water debt is payable from earnings of the water-works department and part from general levy. The \$30,000 water 5s are payable, principal and int., from water earnings; the interest on the filtration plant 5s is payable from water earnings and the principal out of tax levy; principal and interest of refunding water 4s is payable, both principal and int., from tax levy.

LOANS— When Due.

Water Bonds.

5s '95 \$30,000 1909-1911
 5s '03 300 1909-1909
 4s '06 50,000 1909-1918
 5s '07 15,000 1909-1913
 5s '08 12,000 1920-1925
 3,000 1926

5s '08 90,000 1920-1913
 5s '08 18,000 1910-1918
 3,000 1919

Fire Department Bonds.

5s '95 \$7,000 1909-1915
 5s '02 4,000 1915-1917
 5s '02 10,000 1909-1913
 5s '04 6,450 1909-1914
 4s '05 2,100 1909-1911
 5s '06 5,000 1909-1911
 2,600 1912
 5s '07 3,000 1909-1911
 1,500 1912
 5s '07 2,000 1909-1912
 5s '08 4,000 1909-1912
 5s '08 4,000 1910-1913
 8,000 1914-1917

Improvement—City's Portion.

5s '08 \$16,000 1910-1917
 2,500 1918-1918
 5s '07 4,000 1909-1912
 5s '08 500 1913
 5s '08 38,000 Oct 1 '09-'27
 3,000 Oct 1 1928

Crematory Bonds.

5s '03 \$1,750 1909-1913
 5s '07 325 1909

General Street and Sewer Bonds.

5s '03 \$3,000 1909-1910
 5s '03 7,175 1909-1915
 5s '03 500 1909
 5s '05 500 1909
 5s '05 2,100 1909-1911
 5s '06 8,000 1909-1912
 1,200 1913
 5s '06 A-O 2,500 1909
 2,000 1910-1911
 5s '06 3,000 1909-1911
 1,800 1912
 5s '07 1,400 1909-1910
 5s '07 36,000 1909-1917
 5s '07 1,000 1909
 5s '07 2,000 1909-1910
 5s '07 500 1911
 5s '07 12,000 1909-1912
 4,000 1913
 5s '07 2,500 1909
 5s '07 J-J 15,000 1909-1913
 5s '07 J-J 375 1909
 5s '07 M-N 22,500 1909-1917
 3,500 1918
 5s '07 M-N 1,375 1919
 5s '08 1,000 1909-1911
 5s '08 10,000 1909-1913
 1,000 1909
 5s '08 910 1909-1913
 5s '08 500 1909
 5s '08 3,000 1910-1912
 5s '08 20,000 1909

Refunding Bonds.

4s '01 F-A \$65,000 1909-1921
 4s '03 M-N 10,000 1909-1913
 27,500 1914-1924

Police Extension Bonds.

5s '03 \$8,400 1909-1914

Bridge and Viaduct Bonds.

5s '04 \$5,000 1909-1914

Market House Bonds.

4s '07 \$45,000 1909-1926
 7,500 1927

City Barn Bonds.

5s '07 \$15,000 1909-1913

Park Bonds.

5s '05 \$18,700 1909-1925
 5s '06 3,000 1909-1911
 5s '07 2,500 1909
 5s '08 4,000 1909-1911
 5s '08 36,000 1909-1917
 5s '08 5,000 1909-1913
 5s '08 2,000 1909-1910
 2,000 1911

5s '08 3,000 1909-1911

Sanitary Bonds.

5s '03 \$15,000 1909-1923
 2,000 1924

Improvement (City's Portion).

5s '03 \$17,500 1909-1915
 5s '04 2,000 1909-1910
 5s '04 1,400 1909
 5s '04 6,000 1909-1911
 1,000 1912
 5s '04 2,000 1909-1910
 5s '05 2,800 1909-1910
 5s '05 5,000 1911-1915
 5s '06 40,000 1909-1916
 500 1917
 5s '06 15,300 1909-1917
 5s '07 3,000 1909-1911
 115 1912
 5s '08 15,000 1910-1914
 5s '07 42,000 1909-1914
 5s '07 3,600 1909-1912

Pest House Bonds.

5s '04 A-O \$1,400 Oct 1 '09-10
 Signal Apparatus Bonds.

5s '03 A-O \$6,400 Oct 1 '09-10
 Filtration Plant Bonds.

5s '03 A-O \$10,000 Oct 1 '09-29

Hospital Bonds.

5s '05 A-O \$12,000 Oct 1 '09-20
 City Prison Bonds.

4s '04 A-O \$32,300 Oct 1 '09-25
 Centennial Fund Bonds.

5s '05 A-O \$7,000 Oct 1 '09-15

Assessment Bonds.

1909 \$125,014 1913 \$20,061
 1910 107,993 1914 10,424
 1912 85,855 1915 6,993
 1913 41,118 1916 7,193
 GEN. BONDS Sept 26 '08 \$1,147,765
 Assessment bonds 661,931
 TOTAL DEBT Sept 26 '08 1,809,696
 Sinking fund 310,947
 Total valuation 1907 28,046,390
 (Assessm't about 45% actual value.)
 Total tax (per \$1,000) 1907 \$30.60
 Popul'n 1907 (spec'l census) 65,289

INTEREST is payable at the office of the City Treasurer.

YOUNGSTOWN SCHOOL DISTRICT. W. N. Ashbaugh, Clerk.

LOANS— When Due.

4s M-S \$20,000 Sept 1 '11-12
 18,000 Sept 1 '13-14
 4s '05 M-S 45,000 Sept 1 '18-19

4s M-S \$20,000 Sept 1 '15-16
 5,000 Sept 1 1917
 4s '07 52,000 Sept 1 '21-24
 BONDED DEBT Oct 1908 \$184,000
 School tax (per \$1,000) 1907 \$9.10

ZANESVILLE. H. H. Kennedy, Auditor.

This city is the county seat of Muskingum County.

LOANS— When Due.

Refunding Bonds.

4s A-O \$79,000 Oct 1 1915
 4s M-S 10,000 Mch 1 1910

Water Works Bonds (Refunding).

4s A-O \$20,000 Oct 1 1909
 4s A-O 70,000 Apr 1 1913
 4s J-J 50,000 May 1 1916
 A-O 125,000 Oct 1 1915
 4s A-O 30,000 Oct 1 1919
 (Subject to call after Oct 1 1909.)
 4s M-N 11,000 May 1 '09-'16
 8,000 May 1 '09-'16

Water Bonds.

5s J-J \$25,000 July 1 1913
 5s '05 J-J 10,000 July 1 1915

Work House Bonds.

4s '05 M-S \$3,500 c. Sept 1 1915

Levee Bonds.

4s '07 M-N \$3,000 May 1 '09-'12

Crematory Bonds.

4s '06 M-S \$20,000 Sept 1 1911

Funding Bonds.

4s M-S \$41,362c Mch 1 1914

Fire Department Bonds.

4s '08 A-O \$9,000 Apr 1 1913

Pest House Bonds.

4s F-A \$3,500 Feb 1 1909

Sewer Bonds (Assessment).

5s '06 M-S \$54,400c Mch '09-'16
 1,500 Sept 1 1913

Street Improvement Bonds.

4s M-N \$8,100c Nov 1 1917
 2,000 Oct 1 1913

Railway (Refunding).

4s J-J \$14,000 Jan 1 1910
 GEN BONDS Oct 26 '08 \$543,962
 Assessment debt 82,443
 Floating debt 53,387
 Sinking funds 50,333
 Assessed val 1907-08 10,509,338
 (Assessm't about 30% actual value.)
 Total tax (per \$1,000) 1908 \$33.80
 Population in 1900 23,338

INTEREST on all bonds is payable at office of City Treasurer, on part of bonds also at Nassau Bank, New York City.

ZANESVILLE SCHOOL DISTRICT. Isaac Humphrey, Clerk.

LOANS— When Due.

4s M-S \$80,000 1915-1916
 School Building Bonds.

4s '06 M-S \$130,000 Mch 1 1916

BONDED DEBT Apr 1908 \$210,000
 School tax (per \$1,000) 1907 \$8.65

INTEREST is payable at Nassau Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions in the State of Ohio which are not represented among the foregoing detailed reports. We have added the population from the Census of 1900.

	Bonded Debt.	Floating Debt.	Assessed Tax Valuation.	Tax Rate.	Population 1900.
Ada (V), Hardin Co.	40,000	None	651,880	\$4.50	2,578
Ada School District	28,000	None	781,800	\$2.00	---
Addyston (V), Hamilton Co.	42,000	None	492,800	\$3.56	1,513
Amherst Un. School District	25,500	None	714,800	\$1.00	---
Arcanum (V), Darke Co.	49,500	None	647,000	\$27.00	1,226
Auburn Twp., Crawford Co.	28,000	None	775,200	\$6.50	1,174
Batavia (V), Clermont Co.	52,381	None	364,000	\$7.00	1,029
Blanchester (V), Clinton Co.	34,000	1,800	460,671	\$4.00	1,788
Bluffton (V), Allen County	36,825	None	525,325	\$8.80	1,753
Brady (Twp), Williams Co.	29,000	None	440,000	4.00	---
Cadiz (V), Harrison County	37,800	None	1,186,170	\$1.60	1,765
Cadiz School District	27,000	None	1,580,000	\$9.00	---
Caldwell (V), Noble County	34,000	None	390,000	\$3.00	927
Canal Winchester Sch. Dist.	25,000	None	517,900	\$8.00	---
Chagrin Falls (V), Cuyahoga Co.	40,455	None	694,405	\$37.00	---
Champaign County	77,470	None	18,387,188	\$8.65	26,642
Chatfield (Twp), Crawford Co.	36,000	None	36,000	---	---
Cheviot (V), Hamilton Co.	30,350	None	2,635,190	\$37.00	---
Chicago Jct. (V), Huron Co.	73,884	0,000	709,000	\$42.80	2,348
Glyde (V), Sandusky Co.	71,612	None	828,960	\$23.00	2,515
Columbiana County	39,000	None	31,742,060	\$6.05	68,590
Columbiana (V) Columbiana Co.	35,000	None	653,780	\$35.00	1,339
Columbiana School District	25,000	None	653,780	\$35.00	---
Columbus Grove (V), Putnam Co.	103,169	None	432,770	\$4.00	1,935
Columbus Grove School District	30,000	None	472,370	---	---
Continental (V), Putnam Co.	35,700	None	213,600	\$51.80	1,104
Corlett (V), Putnam County	40,311	None	71,190	\$30.50	---
Crooksville Sch. Dis., Perry Co.	26,000	5,000	72,830	\$33.20	---
Cuyahoga Falls (V), Summit Co.	70,400	600	1,202,900	\$4.00	3,186
Delphos (V), Allen & Van Wert Counties	87,000	None	1,385,000	\$37.10	4,517
Delta (V), Fulton Co.	56,000	None	411,300	\$24.00	1,230
Dennison (V), Tuscarawas Co.	95,100	None	951,660	\$1.80	3,763
Dennison School District	67,000	None	958,000	\$17.50	---
Dover (V), Tuscarawas County	114,000	None	2,320,680	\$8.20	5,422
Dover School District	23,500	None	2,451,300	\$10.50	---
Dresden, Muskingum County	34,000	None	460,713	\$27.50	---
East Palestine (V), Columb. Co.	44,250	None	753,240	\$6.60	2,493
East Palestine School District	25,500	None	820,000	---	---
Elmwood Place (V), Hamilton Co.	100,048	None	1,005,200	\$1.00	2,532
Elmwood Place School District	21,600	None	1,127,000	---	---
Flt. Recovery (V), Mercer Co.	26,000	None	285,000	\$42.50	1,007
Fulton County	106,000	None	9,902,290	\$25.00	22,801
Garrettsville (V), Portage Co.	53,233	None	700,000	\$4.40	1,145
Geneva (V), Ashabula County	123,700	None	1,100,000	\$4.40	2,340
Girard (V), Trumbull County	58,500	5,048	888,235	\$9.50	2,630
Girard School District	43,000	None	1,265,716	\$22.40	---
Glendale (V), Hamilton Co.	63,550	None	913,570	\$1.05	1,545
Goulet (V), Athens Co.	31,000	None	418,630	\$7.00	2,155
Hardin County	128,327	None	13,589,480	---	31,187
Harrison Twp., Van Wert Co.	84,000	None	678,740	\$27.00	1,445
Hartwell (V), Hamilton Co.	62,800	None	1,102,740	\$2.08	1,833
Hicksville (V), Deane Co.	34,265	None	540,000	\$2.00	2,820
Hillsboro (V), Highland Co.	75,000	None	1,623,750	\$16.00	4,535
Hillsboro School District	33,500	None	1,600,000	\$13.50	---
Hocking County	42,500	None	6,261,092	\$11.65	24,398
Home City (V), Hamilton Co.	56,500	None	490,000	\$1.40	865
Jackson (V), Jackson Co.	32,800	None	1,633,310	\$0.60	4,672
Knox County	50,000	None	17,100,000	\$6.99	27,768
Lebanon (V), Warren County	68,405	None	1,543,589	\$28.50	2,867
Lebanon (V), Columbiana Co.	32,500	None	800,740	\$9.80	2,744
Lebanon School District	65,100	None	444,710	\$26.50	1,720
Lepcis School District	35,000	6,000	490,900	\$26.20	---
Liberty Township, Trumbull Co.	30,000	None	1,858,590	\$3.00	---
Lisbon (V), Columbiana Co.	110,000	None	1,002,410	\$4.00	3,330
Lockland (V), Hamilton Co.	145,935	None	1,422,947	\$14.00	2,695
Logan (V), Hocking County	74,700	None	1,159,254	\$9.00	3,480
London (V), Madison County	35,000	6,000	1,804,800	\$8.20	3,511
Madison County	75,568	None	15,197,400	\$6.15	---
Marysville (V), Union County	162,030	None	1,396,640	\$4.30	3,048
McConnellsville (V), Morgan Co.	52,500	None	872,000	\$35.40	1,825
Medina Co. Road Dist. No. 1	79,000	None	2,989,437	\$3.50	---
Millport (V), Meigs County	62,280	None	721,740	\$4.00	2,799
Millport (V), Clermont County	35,000	300	350,000	\$17.00	1,149
Millersburg (V), Holmes Co.	44,309	None	710,013	\$9.20	1,998
Milton (V), Miami County	28,000	None	600,000	\$20.50	---
Mineral City (V), Tuscarawas Co.	37,000	3,000	290,190	\$4.40	1,220
Mingo Junction School District	58,000	18,000	3,000,000	\$11.50	---
Monroeville (V), Huron Co.	29,000	None	453,810	\$1.60	1,211
Montgomery Twp., Ashland Co.	49,000	None	2,300,000	\$17.50	5,324
Montpelier (V), Williams Co.	64,000	None	515,000	\$8.40	1,869
Morgan County	28,000	None	7,746,301	\$6.96	17,905
Nelsonville (V), Athens County	115,000	None	1,300,310	\$4.60	5,421
New Bremen (V), Augli Co.	40,000	15,000	1,600,000	\$42.00	1,318
New Haven (Twp), Huron Co.	26,000	None	1,540,000	\$19.40	---
New Philadelphia (V), Clinton Co.	101,823	None	2,561,740	\$5.80	6,213
New Philadelphia School Dist.	25,000	None	2,705,530	\$1.00	---
New Vienna (V), Clinton Co.	25,250	None	2,383,703	\$48.40	805
Niles (V), Trumbull County	37,449	None	2,398,271	\$5.00	---
Niles School District	50,000	None	---	\$11.00	---
Orville (V), Wayne County	68,600	None	315,026	\$0.40	1,901
Ottawa County	101,000	None	9,439,000	\$5.85	22,21

State of Indiana.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 7 1800) July 4 1800
 Admitted as a State (Act April 19 1816) Dec. 11 1816
 Total area of State (square miles) 36,350
 State Capital Indianapolis
 Governor (term exp. 2d Mon. Jan. 1909) J. Frank Hanly
 Secretary of State (term exp. Nov. 27 '08) Fred. A. Sims
 Treasurer (term expires Feb. 1909) Oscar Hadley

LEGISLATURE meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

HISTORY OF DEBT.—The historical details of Indiana's State debt from 1832 up to 1894 will be found in the "State and City Supplement" of April 1894, pages 85 and 86.

Indiana's credit stands high now, all of its debt being in 3 1/2% bonds; the details of the State's outstanding obligations are as follows:

FOREIGN DEBT.

When Due.	Temporary Loan (Ref.).
Stock Certs. (Int. ceased) 3 1/2%	A-O \$300,000—Apr 1 1915
--- \$3,470—Past due	(Subject to call after April 1 1910.)
--- 2,145—Past due	3 1/2% M-N 500,000—May 1 1915
	(Subject to call after May 1 1910.)

DOMESTIC DEBT—NON-NEGOTIABLE.

Held by Purdue University.	Held by Indiana University.
Q-J \$340,000—Apr 1 1921	M-N \$144,000
State Fair Ground Imp. Bonds.	Live Stock Show Pavilion Bonds
A-O \$80,000 A & O '09-'17	(Tax-exempt).
(Part each six months.)	3 1/2% '07 M-N \$100,000—Nov 1 1910

INTEREST and principal of foreign debt payable at the office of Winslow, Lanier & Co., New York; on Show Pavilion bonds at the State Treasurer's office.

TOTAL DEBT, &c.—	Oct. 1 '08.	Nov. 1 '07.	Nov. 1 '06.	Nov. 1 '05.
Foreign debt.....	\$805,615	\$805,615	\$805,615	\$959,615
Domestic debt.....	584,000	704,548	484,000	484,000
Total debt.....	\$1,389,615	\$1,510,163	\$1,289,615	\$1,443,615

ASSESSED VALUATION.—The following table shows the total valuation of real and personal property, including railroad and other property; also the State tax rate (per \$1,000) for the general fund for the years indicated. By an Act of the Legislature of 1905 the General Fund tax has been fixed at \$1.20 per \$1,000 for each of the years 1905, 1906, 1907 and 90 cents per \$1,000 annually thereafter; the law also stops levy for sinking fund until 1908.

Years—	Valuation.	State tax.	Years—	Valuation.	State tax.
1907.....	\$1,717,037,215	\$1.20	1901.....	1,360,445,139	\$0.90
1906.....	1,654,888,461	1.20	1891.....	\$1,259,256,033	1.20
1905.....	1,597,560,087	1.20	1880.....	764,237,517	1.20
1904.....	1,543,000,000	0.90	1870.....	662,283,178	1.50
1903.....	1,513,433,644	0.90	1860.....	455,011,378	1.50
1902.....	1,394,808,242	0.90	1850.....	138,362,035	2.50

The total tax rate (per \$1,000) for 1907 was \$3.335, including Benevolent Institution tax \$0.50, school tax \$1.36, and Educational Institution tax \$0.275, in addition to the general fund tax of \$1.20 as given above.

DEBT LIMITATION.—In the present Constitution of Indiana, which went into effect Nov. 1 1881, and was amended in 1881, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

FIRST, as to the State, Section 5 of Article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion, &c., can be contracted. The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows:

"Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever."

SECOND, as to municipalities, the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2% of the valuation. It is Article 13 of that instrument (an amendment to the 1851 Constitution adopted March 14 1881) which relates to this subject, and we give the article in full below.

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding 2% on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; Provided, That in time of war, foreign invasion or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defence to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder beyond the 2% limit, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of *Strieb vs. Cox, Treas., 111 Ind.*, the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the Constitution. (See editorial in "State and City Supplement" for October 1899, page 3.)

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is Section 6 of Article 10, and is as follows:

COUNTIES CANNOT TAKE STOCK.—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1869, granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5377, Burns's Annotated Statutes, revision 1901),

which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the Constitution), though by the succeeding section (Section 5378) cities are given authority to issue such bonds.

COUNTIES are apparently restricted by statute to a lower than the Constitutional limit of 2% in the matter of creating certain kinds of debt. For instance, Section 7834 of Burns's Annotated Statutes, 1901, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1% on assessed valuation and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 7920 it appears, moreover, that whenever the aggregate indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds 1%, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of 1% may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1870 exceeded 1% (see Burns's Revised Statutes, 1901, Section 7918); also for temporary loans (see Burns's Revised Statutes, 1901, Section 7920).

Also (if the laws that have been passed are constitutional), the limit of 2% may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. By statute the limit for such bonds (Section 6910) is 4%.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2% on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water-works, &c.

BILL LEGALIZING GRAVEL ROAD BONDS.—The Legislature in 1901 passed a bill (Chapter 136) legalizing all bonds, sold or unsold, issued under an Act of the Legislature approved March 3 1893, as amended by Acts approved March 7 1895 and Feb. 24 1899. All Acts and orders of the Board of County Commissioners passed under these laws are by this new law legalized and made valid.

EXEMPTION FROM TAXATION.—The Legislature of 1903 passed a law (Chap. 179, Laws of 1903) exempting from taxation all bonds, notes &c., hereafter issued by State or municipal corporations. The section follows:

SECTION 1. Be it enacted by the General Assembly of the State of Indiana, That all bonds, notes and other evidences of indebtedness hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest shall be exempt from taxation. The above Act became effective April 23 1903.

POPULATION OF STATE.—			
1900.....	2,516,462	1860.....	1,350,428
1890.....	2,192,404	1850.....	988,416
1880.....	1,978,301	1840.....	685,846
1870.....	1,680,637	1830.....	343,031

Between 1860 and 1870 the increase was 330,200, or 24.45%; between 1870 and 1880 297,664, or 17.71%, and between 1880 and 1890 214,103, or 10.32%. Between 1890 and 1900 it was 14.8%.

CITIES, COUNTIES AND TOWNS IN THE STATE OF INDIANA.

Note.—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALEXANDRIA. John S. Wales, City Treasurer.
 This city is in Madison County.
 BOND DEBT Oct 26 '08 \$61,500 Tax rate (per \$1,000) 1907 \$12.80
 Assessed valuation 1907 1,564,440 Population in 1900 7,221

ALLEN COUNTY. George W. Lindemuth, Auditor.
 County seat is Fort Wayne.
 LOANS— When Due. Railroad, tel. and exp. \$8,535,200
 Court House Bonds. 1900-1935 Total valuation 1908 54,628,680
 4 1/2% J-J \$472,500—1900-1935 (Assessment about 65% actual val.)
 3% Court H'se & Power Stat'n Bds. State & Co. tax (per M) '08 \$8.36
 3 1/2% M-N \$195,000—Nov 1 1919 Population in 1900 77,270
 BONDED DEBT Sept '08 \$700,000 Population in 1907 (est.) 80,500
 INTEREST is payable at U. S. Mortgage & Trust Co., New York City.

ANDERSON. H. P. Hardie, Comptroller.
 This city is the county seat of Madison County.
 LOANS— When Due. School Bonds.
 Refunding Water Bonds. 4 1/2% F-A \$20,500—Aug 1 1920
 4 1/2% J-J \$7,000—July 1 1919 F-A \$26,000—Feb 1 1913
 5 1/2% J-J 9,000—July 1 1917 5 1/2% M-N 4,000—May 1 1917
 5 1/2% J-J 5,000—July 1 1917 3 1/2% A-O 40,000—Apr 15 1924
 5 1/2% F-A 60,000—Aug 1 1918 (Subject to call after 1914.)
 Refunding Bonds. 3 1/2% '06 J-J \$9,000—Jan 1 1921 4 1/2% M-S 3,000—Sept 1 1920
 3 1/2% '07 F-A 24,500—Feb 1 1927 TOTAL DEBT Feb 1908 \$246,524
 Water Notes. Tax valuation 1907 10,000,000
 6 1/2% M-S \$20,000—Sept 1 '09-'12 Actual valuation 24,000,000
 6,000—Sept 1 1913 City tax rate (per \$1,000) '08 \$11.20
 Population in 1900 20,178
 INTEREST is payable at Fourth National Bank of New York City.

BLACKFORD COUNTY. L. W. Daugherty, County Auditor
 County seat is Hartford City.
 LOANS— When Due. BONDED DEBT Mch 1 '08 \$60,000
 Road Bonds. Gravel road debt (included) 36,620
 4 1/2% M-N \$14,940—1909-1920 Total valuation 1907 10,119,470
 4 1/2% J-J 20,435,500— (Assessment is 2-3 actual value.)
 Court House Bonds. County tax (per \$1,000) '07 \$3.36
 5 1/2% J-J \$50,000—1909-1913 Population in 1890 10,461
 (Part due yearly.) Population in 1900 17,213
 5 1/2% A-O \$30,000—1913-1917
 INTEREST is payable by Winslow, Lanier & Co., New York.

BRAZIL. Roy L. Shattuck, Mayor; Fred. K. De Armev, City Clerk.
 This city is in Clay County. Incorporated as a town Dec. 18 1866; as a city May 8 1873.

LOANS— When Due. Water-Works.
 School House. 6 1/2% M-N \$15,000—May 21 1915 6 1/2% M-N \$25,000—May 2 1915
 6 1/2% M-N 8,000—Nov 1 1917 BOND DEBT Oct 26 '08 \$69,500
 6 1/2% F-A 4,500—Feb 1 1918 Total valuation 1908 3,458,725
 6 1/2% J-D 4,000—June 1 1910 (Assess'm't about 7-10 actual value.)
 Refunding School. Total tax rate (per \$1,000) '08 \$29.70
 4 1/2% J-J \$3,000—July 1 1915 Population in 1900 7,786
 4 1/2% M-N 10,000—1922 Population in 1906 (est.) 10,000

CARROLL COUNTY. M. G. Haun, County Auditor.

Delph is the county seat. BONDED DEBT Oct 26 '08 \$40,000 Total valuation 1908 \$13,705,025

CASS COUNTY. George W. Cann, Auditor.

Logansport is the county seat. LOANS—When Due. Township Gravel Road Bonds. County Bonds. Refunding Bonds.

COLUMBUS. Wm. W. Adams, Treasurer.

This city is in Bartholomew County. LOANS—When Due. Electric Light Bonds. Refunding Bonds.

COLUMBUS SCHOOL CITY F. F. Fitzgibbon, Supt. of Schools. LOANS—When Due. Refunding Bonds.

CONNERSVILLE. Jacob S. Clouds, Clerk. This city is in Fayette County. BONDED DEBT Sept 3 '08 \$62,000

CRAWFORDSVILLE. Henry B. Hulett, Clerk. This city is in Montgomery County. BONDED DEBT Sept 1908 \$36,000

CRAWFORDSVILLE SCHOOL DISTRICT L. N. Hines, Supt. Schools. BONDED DEBT Sept 3 '08 \$24,000

ELKHART COUNTY. D. O. Batchelor, Auditor.

Goshen is the county seat. LOANS—When Due. Court-House Bonds. Refunding Bonds.

INTEREST on the funding bonds is payable at the State Bank of Goshen on the court-house 4s at the Elkhart County Loan & Trust Co.

ELKHART SCHOOL DISTRICT. E. V. Anderson, Sec'y.

LOANS—When Due. Refunding Bonds. BONDED DEBT Oct 1 1908 \$50,000

ELWOOD. V. M. Maines, Clerk.

This city is in Madison County. BONDED DEBT Oct 1908 \$133,000

EVANSVILLE. J. J. Nolan, Comptroller.

Evansville is the county seat of Vanderburgh Co. Incorporated 1847. LOANS—When Due. City Bonds. Refunding Bonds.

EVANSVILLE SCHOOL CITY. Fred. W. Launstein, Treasurer.

LOANS—When Due. Refunding Bonds. BONDED DEBT June 1 08 \$119,000

FORT WAYNE. Aug. M. Schmidt, Comptroller.

This city (Incorporated 1840) is the county seat of Allen County. The \$15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city upon annexation of the town.

LOANS—When Due. Refunding Railroad Bonds.

4 1/2s '88 A-O \$200,000 Oct 10 1913 BONDED DEBT Sept '08 \$594,800

FORT WAYNE SCHOOL DISTRICT. J. N. Study, Supt.

LOANS—When Due. Refunding Bonds. BONDED DEBT Oct '08 \$207,500

FULTON COUNTY. Geo. W. Du Bois, Auditor.

Rochester is the county seat. LOANS—When Due. Bridge Bonds. Paving Bonds. Court-House Bonds.

INTEREST on the court-house and refunding bonds is payable at the Corn Exchange National Bank, Chicago; on the bridge and paving bonds at the American Exchange National Bank, New York.

GOSHEN. Orrin Watts, Treasurer.

This city is in Elkhart County. LOANS—When Due. Refunding Bonds.

GRANT COUNTY. A. Y. Stout, Auditor.

County seat is Marion. LOANS—When Due. Boulevards Bonds. Bridge Bonds. Jail Bonds.

HAMMOND. John D. Smalley, City Comptroller.

This city is in Lake County. Incorporated in 1884. BONDED DEBT July 1 '08 \$88,000

HAMMOND SCHOOL DISTRICT. W. F. Howat, Sec. Board of Sch. Trust.

LOANS—When Due. Building Bonds. Refunding Bonds.

HANCOCK COUNTY. Chas. H. Troy, Auditor.

Greenfield is the county seat. BONDED DEBT Sept '08 \$214,000

HUNTINGTON. J. C. Bieber, Clerk.

This city is the county seat of Huntington County. BONDED DEBT Oct 1 '08 \$117,000

HUNTINGTON COUNTY. John W. Weaver, Auditor.

Huntington is the county seat. LOANS—When Due. Court House Bonds. Refunding Bonds.

INDIANAPOLIS. C. A. Bookwalter, Mayor; Geo. T. Breunig, Comptroller.

Indianapolis is the county seat of Marion County. Original town charter, Feb. 17 1838; present charter 1891.

LOANS—When Due. Hospital Bonds (Non-taxable). Fire Dept. & Hospital Bonds.

3 1/2s '01 J-J \$12,000 Jan '09-11 City Hall Bonds (Non-taxable).

3 1/2s '06 J-J \$300,000 July 1 1906 ANNEXED DISTRICT BONDS.

6s '95 F-A \$10,000 Feb 1910 & 15 Haughville School Bonds.

5s '95 J-J \$12,800 July 15 1915 West Indianapolis Bonds.

6s '91 J-J \$2,000 July 1 1909 08 '92 J-J 1,000 July 15 1909

6s '94 F-A \$10,000 Feb 5 1909 6s '95 M-S 2,000 Mch 15 '09-10

6s '96 J-J 5,000 July 6 '12-17 6s '96 J-D 8,000 Dec 21 1915

6s '96 J-D 8,000 Dec 21 1915 Town of Irvington (Annexed 1902).

3,658 '99 M-S \$1,500 Sept 1 1909 4s '00 F-A 4,000 Aug 1 1910

INTEREST is payable by Winslow, Lanier & Co., New York. TOTAL DEBT, &c.—Sept. 1 '08. Jan. 1 '08. Jan. 1 '07. Jan. 1 '06.

Total funded debt \$2,779,500 \$2,772,500 \$2,839,500 \$2,491,500

Total liabilities \$2,825,800 \$2,856,800 \$2,829,800 \$2,585,800

The city had a sinking fund balance of \$28,422.77 on Sept. 1 1908. In addition to the above debt there were outstanding in Sept. 1908 \$1,383.55

CITY PROPERTY.—The value of city property on Jan. 1 1908 was about \$2,500,000. ASSESSED VALUATION.—The city's assessed valuation (about 66% of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed, Total Tax. Rows for years 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900, 1890, 1880.

POPULATION.—Estimated population 1907, 235,960. In 1900 the population was 169,164; in 1890 it was 105,436; in 1880, 75,056; in 1870 48,244.

INDIANAPOLIS SCHOOL DISTRICT. Frank L. Reissner, Secretary.

This district includes the whole of the city of Indianapolis and reports the same assessed valuation. LOANS—When Due. Coupon Notes.

4 1/2s J-J \$20,000 Jan 1 '09-13 4 1/2s M-N 60,000 Nov 1 '10-24

JEFFERSON COUNTY. G. F. Crozier, County Auditor.

Madison is the county seat. BONDED DEBT Oct 1 '08 \$81,925

JEFFERSONVILLE. T. W. Perry, Treasurer.

This city is in Clark County.
LOANS—
Refunding City Bonds. When Due.
3 1/2's '99 F-A \$35,000c. Feb 1 '09-'14

BONDED DEBT Sept 1908 \$315,000
Floating debt 74,750
Sinking fund 3,100
Total valuation 1908 4,582,260

KNOX COUNTY. John T. Scott, Auditor.

County seat is Vincennes.
LOANS—
Building Bonds. When Due.
4s J-D \$25,000. June 1 '09-'13

BONDED DEBT Mch 1908. \$65,875
Total valuation 1907 23,919,880

LAFAYETTE. Jas. W. Schooler, Comptroller.

This city is the county seat of Tippecanoe County.
LOANS—
Refunding Water Bonds. When Due.
4 1/2's J-D \$225,000c. June 1 1920

BONDED DEBT Mch 1908. \$65,875
Total valuation 1908 12,319,930

INTEREST payable at New York.

LAKE COUNTY. Chas. A. Johnson, Auditor.

Crown Point is the county seat.
LOANS—
Jail Bonds. When Due.
5s '08 J-J \$60,000c. July 1 1909

Gravel road debt (township obligations) May 1905 \$562,348

LA PORTE COUNTY. Chas. H. Miller, Auditor.

County seat La Porte.
LOANS—
Jail Bonds. When Due.
5s '08 M-S \$75,000c. June 1 '09-'23

Gravel roads bonds (add'l) (4 1/2's) Jan 1 1908 \$308,671 82

LAWRENCE COUNTY. Walter G. Owens, Auditor.

Bedford is the county seat.
LOANS—
Refunding Bonds. When Due.
4s '06 M-S \$30,000c. Mch 1 '09-'23

Assessed valuation 1908 \$13,568,000

LOGANSPORT. D. A. Middleton, Comptroller.

This city is in Cass County.
LOANS—
Refunding Bonds. When Due.
3 1/2's '08 J-J \$56,000c. Jan 1 '09-'16

BONDED DEBT Sept 1 '08 \$164,000
Floating debt 78,107

MADISON. Charles Hillabold, Treasurer.

Madison is the county seat of Jefferson County.
LOANS—
Funding "D." When Due.
4s M-N \$18,000c. Nov 1 '09-'10

BONDED DEBT Sept 1908 \$48,000
School tax (per \$1,000) 1908 \$7.00

MARION. Eli E. Coats, Comptroller.

This city is in Grant County.
LOANS—
Water Bonds. When Due.
5s M-N \$4,000c. May 1 '09-'16

4s A-O \$24,000c. Apr 1 1917
(Bond subject to call April 1 1907.)

MARION COUNTY. Albert Sahn, Auditor.

County seat is Indianapolis.
LOANS—
Bridge Bonds. When Due.
3 1/2's '04 J-J \$850,000c. July 1 1924

4s '06 M-S \$30,000c. Mch 1 '09-'23
28,000c. Sept 1 '09-'22

MIAMI COUNTY. Charles Griswold, Auditor.

Peru is the county seat.
LOANS—
Court House Bonds. When Due.
3 1/2's '08 F-A \$84,000c. Jan 1 '09-'26

4s '06 M-S \$729,400c. July 1 1909
1,563c. 1909-1911

MICHIGAN CITY. C. E. Meyer, Treasurer.

This city is in Laporte County.
LOANS—
General Purpose Bonds. When Due.
5s '03 J-J \$20,000c. July 1 '09-'18

School-House Bonds.
5s '06 M-N \$8,000c. May 1 '09-'12
12,000c. May 1 '13-'16

MT. VERNON. R. L. Sullivan Jr., City Clerk.

This city is the county seat of Posey County.
LOANS—
Special Street Bonds (assessment).
5s J-J \$6,000c. July 1 '09-'11

4s F-A \$4,000c. Aug 25 '09-'12
4s J-J 9,000c. July 1 '10-'18

MUNCIE. L. A. Guthrie, Mayor.

This city is the county seat of Delaware County.
LOANS—
General City Debt. When Due.
5s '30 F-A \$15,000c. Feb 1 1909

BONDED DEBT Sept 21 '08 \$93,000
Total valuation 1907 11,442,545

NEW ALBANY. Jacob Best, Mayor.

This city is the county seat of Floyd County.
LOANS—
Refunding Air Line RR. Bonds. When Due.
5s J-J \$272,000c. July 1 1915

Total valuation 1907 \$8,738,655
Total valuation about 3/4 cash value.

NEW CASTLE. Fred Saint, Treasurer.

This city is in Henry County.
BONDED DEBT Sept 1 '08 \$47,000
Floating debt 28,054

Assessed valuation 1907 \$3,065,540
Assessment about 2-3 actual value.

PERU. Wm. O'Hara, Clerk.

This city is in Miami County.
LOANS—
Refunding Bonds. When Due.
3 1/2's '07 M-S \$22,000c. Mch 1 '13-'23

Assessed valuation 1907 \$3,065,540
Assessment about 2-3 actual value.

POT. DEBT (water) Sept. \$300,000

Sinking fund 9,000
Total valuation 1908 12,319,930

Assessed valuation 1907 \$3,065,540
Assessment about 2-3 actual value.

PUTNAM COUNTY. Benton Curtis, Deputy Auditor.

Greencastle is the county seat.
County debt Oct 25 1908 \$100,500
Assessed valuation 1908 17,453,174

Assessed valuation 1907 \$3,065,540
Assessment about 2-3 actual value.

RICHMOND. Webster Parry, Comptroller.

This city is the county seat of Wayne County.
LOANS—
Refunding Bonds. When Due.
4s '02 A-O \$2,000c. Oct 1 1909

Assessed valuation 1907 \$3,065,540
Assessment about 2-3 actual value.

RUSH COUNTY. A. L. Winship, County Auditor.

Rushville is the county seat.
COUNTY BONDED DEBT
Oct 26 1908 \$150,000

Assessed valuation 1907 \$3,065,540
Assessment about 2-3 actual value.

RUSHVILLE. M. Spivey, Treasurer.

This city is in Rush County.
Water Bonds—Tax Exempt.
6s J-J \$41,000c. Jan 1 1913

Assessed valuation 1907 \$3,065,540
Assessment about 2-3 actual value.

SHELBY COUNTY. Thos. Hawkins, Auditor.

Shelbyville is the county seat.
LOANS—
Court-House Bonds. When Due.
4 1/2's J-D \$210,000c. June '09 to 29

Assessed valuation 1907 \$3,065,540
Assessment about 2-3 actual value.

Assessed valuation 1907 \$3,065,540
Assessment about 2-3 actual value.

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Assessment about 2-3 actual value.

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Assessment about 2-3 actual value.

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Assessment about 2-3 actual value.

Assessed valuation 1907 \$3,065,540
Assessment about 2-3 actual value.

LOANS—

When Due.	
4 1/2% '06 M-N	119,800
May 15 '09 '26	19,800
Nov 15 '09 '26	19,800
COUNTY BONDED DEBT	
Nov 1 1907	\$60,000

Floating debt	\$1,398
Noble Township Bonds	43,900
Sinking fund	965
Total valuation 1906	50,333,155
County tax (per \$1,000)	1906 \$3 86 1/4
Population in 1900	26,491

SHELBYVILLE. H. J. Clark, Clerk.

This city is in Shelby County.

BOND. DEBT Mch 2 '08	\$68,800
Floating debt	17,084
Sinking fund	6,530
Assessed valuation 1907	\$5,275,822

Tax rate (per \$1,000) 1907	\$10.00
Population in 1900	7,169
Population in 1908 (est.)	12,000

SOUTH BEND. Fred. W. Martin, Comptroller.

This city is the county seat of St. Joseph County.

LOANS—

When Due.	
5% '03 M-S	155,000
May 15 1913	
5% '04 J-J	15,000
July 15 1914	
4% '05 M-N	38,000
May 1 1915	
4% '05 J-J	20,000
July 1 1915	
4% '06 F-A	28,000
Feb 1 1916	
4% '06 A-O	8,000
Apr 1 1916	
4% '07 J-J	5,000
July 1 1917	
4% '08 J-J	5,000
July 1 1918	
4% '09 J-J	5,000
Jan 2 1919	
4% '09 Oct 15	10,000
Oct 15 1909	
General Purposes.	
4% '09 M-S	15,000
Sep 15 1909	
4% '09 M-S	20,000
Sep 20 1909	
4% '01 M-S	20,000
Mch 1 1909	
4 1/2% '01 M-S	20,000
Sept 1 1911	
3 1/2% '02 A-O	10,000
July 1 1912	
3 1/2% '02 J-J	5,000
Sept 1 1912	
3 1/2% '02 A-O	13,000
Oct 1 1912	
3 1/2% '02 M-S	5,000
Sep 20 1912	
3 1/2% '03 M-N	35,000
Nov 1 1918	
3% '04 M-S	50,000
Sept 1 1924	

General Purposes—Cont'd.

4% '05 J-J	\$28,000	July 1 1925
4% '06 M-S	28,000	Sept 1 1926
Hose House and Park Bonds.		
4% '08 A-O	\$20,000	Oct 1 1928
Refunding & Water Works Bonds.		
4% '08 M-S	\$60,000	Mch 1 1928
TOTAL DEBT Sept '08	\$427,000	
Sinking fund	31,500	
NET DEBT Sept 1908	395,500	
Water debt (included)	194,000	
Street and sewer bonds (add'l) under "Barrett Law"	171,522	
Improvement bonds "Special Charter" (add'l) Jan 1 1907	83,699	
Improvement bonds "New Charter" (add'l) Jan 1 1907	140,746	
Total valuation 1907	22,931,630	
(Assessment about 1/2 actual value.)		
City tax rate (per \$1,000) 1907	12.80	
Population in 1900 (census)	35,999	
Population in 1908 (est.)	50,000	

INTEREST on 3 1/2% due 1918 and on 4% due 1925 is payable at St. Joseph County Savings Bank; on other bonds at National Park Bank, New York.

SOUTH BEND SCHOOL DISTRICT. Josephine H. Westfall, Clerk of B'd.

LOANS—

When Due.	
4 1/2% J-J	\$100,000
July 1 '09-'13	
4% '06 J-J	32,000
Jan 1 '09-'17	
4% '07 J-J	75,000
July 1 '10-'17	
BONDED DEBT Sept 1 '08	\$207,000

Floating debt	\$43,000
Assessed valuation 1907	\$22,931,630
(Assess'm't about 40% actual value.)	
School tax (per \$1,000) 1907	\$8.10
Population in 1908 (est.)	55,000

INTEREST payable at National Park Bank, New York City, at the St. Joseph County Savings Bank of South Bend and at the South Bend National Bank.

SPENCER COUNTY. R. Morris, Dep. Co. Auditor.

Rockport is the county seat.

COUNTY BONDED DEBT

Oct 16 1908	\$65,000
Gravel road debt (township obligations)	39,494

Assessed valuation 1908	\$8,191,100
(Assessment about 55% actual value.)	
County tax (per \$1,000) 1908	\$5.65
Population in 1900	22,407

STARKE COUNTY. Lee M. Ransbottom, County Auditor.

Knox is the county seat.

LOANS—

When Due.	
Refunding Bonds.	
4% '04	\$15,000
Court House Bonds.	
5% M-N	\$97,000

BOND. DEBT Jan 1 1908	\$113,000
Gravel road bonds (add'l)	173,297
Assessed valuation 1907	7,135,811
State & Co. tax (per \$1,000) '07	\$9.00
Population in 1900	10,431

SULLIVAN COUNTY. F. E. Ward, Treasurer.

County seat is Sullivan. County has no general bonded debt at present.

Gravel road bonds	\$672,749
Ditch and levee	128,300
Total contingent debt Sept 1908	801,049

Tax valuation 1908	\$19,421,190
Actual valuation about	25,000,000
State & Co. tax (per \$1,000) '08	\$7.70
Population in 1900	26,005

TERRE HAUTE. Charles R. Duffin, Comptroller.

This city is the county seat of Vigo County.

LOANS—

When Due.	
4% '07 A-O	\$100,000
Oct 1 1927	
(Subject to call after Oct 1 1917.)	
Funding Bonds (1890-1895).	
4 1/2% J-J	\$14,000
July 1 1909	
4% M-N	\$23,000
May 1 1915	
Refunding Bonds.	
M-N	\$40,000
1916	
(Subject to call after 1906.)	
Street Improvement Bonds.	
6% J-J	\$94,534.81
1909 1918	
Judgment Bonds.	
4% M-S	\$44,000
July 1 1923	
(Subject to call after Mch 1 1912.)	
Sewer Bonds.	
4% A-O	\$70,000
1917	

Engine-House Bonds.

4% '05 F-A	\$45,000	Aug 25 1925
(Subject to call after 1915.)		
Crematory Bonds.		
4% '08 F-A	\$25,000	Aug 1 '14-'18
4% '08 F-A	45,000	Aug 1 '14-'18
BOND. DEBT Sept 1 '08	\$436,000	
Sinking fund (add'l)	94,535	
Total valuation 1907	30,737,950	
(Assessment is 2-3 actual value.)		
Total tax (per \$1,000) 1907	\$27.20	
City tax (per \$1,000) 1907	10.50	
Population in 1900 (Census)	35,673	
Population in 1908 (est.)	65,000	
INTEREST payable in New York.		

TERRE HAUTE SCHOOL CITY. James H. Tomlin, Superintendent.

LOANS—

When Due.	
4% '05 A-O	\$60,000
Oct 1 '09-'14	
4% '07 F-A	200,000
Sept 1 '12-'31	
BOND. DEBT Aug 1 1908	\$270,000
Floating debt	3,800

Total assessed val. 1907	\$30,000,000
(Assessment about 1/2 actual value.)	
School tax (per \$1,000) '07 & '08	\$9.10
Population in 1908 (est.)	70,000

TIPTON COUNTY. John F. Barlow, Auditor.

County seat is Tipton.

LOANS—

When Due.	
Court House Bonds.	
\$15,000	1909
20,000	1914
60,000	1919
65,000	1924
BOND DEBT	April 1908
\$160,000	

Gravel road bonds (add'l)	\$8,000
Total valuation 1907	12,763,070
(Assessment about 40% actual val.)	
County tax (per \$1,000) '07	\$5.82 1/2
Population in 1905 (est.)	23,000
Population in 1900	19,116

VALPARAISO. Chas. D. Jones, Clerk.

This city is in Porter County. Incorporated as a city in Dec. 1865.

BONDED DEBT Oct 1 1908

\$56,000	
Floating debt	6,850
Sinking fund	3,935

Assessed valuation 1907	\$2,651,900
Tax rate (per \$1,000) 1907	\$13.31
Population in 1900	6,280
Population in 1908 (est.)	10,000

VALPARAISO SCHOOL DISTRICT. M. J. Struchfield, Treasurer.

BONDED DEBT Sept 1 '08

\$43,858	
Floating debt	1,800
Sinking fund	7,000

Assessed valuation 1908	\$2,600,000
(Assessment about 60% actual val.)	
School tax (per \$1,000) 1908	\$9.75
Population in 1908 (est.)	7,000

VANDERBURGH COUNTY. H. Stinson, Auditor.

County seat is Evansville.

LOANS—

When Due.	
Court House Bonds.	
J-J	\$100,000
Jan 1 1910	
J-J	220,000
Jan 1 1918	
Refunding Bonds.	
3 1/2% M-N	\$80,000
May 1 1914	
Redemption Bonds.	
3 1/2% '07 J-J	\$150,000
Jan 2 1922	
BOND. DEBT Sept '08	\$550,000
Floating debt	25,000

Sinking fund	\$15,080
Assessed valuation, real	23,528,899
Assessed val., personal	13,365,530
Total valuation 1908	42,894,429
(Assessment about 3/4 actual val.)	
State tax (per \$1,000) 1907	\$3.33 1/4
County tax (per \$1,000) 1907	\$6.15 1/2
Population in 1900	71,769
Population in 1907 (est.)	85,000
INTEREST is payable in New York.	

VIGO COUNTY. Nathan G. Wallace, Auditor.

County seat is Terre Haute.

LOANS—

When Due.	
Levee Bonds.	
J-J	\$15,000
Jan 10 '09-'14	
J-J	10,200
Jan 1 '09-'18	
4,305	
Court House (Ser. A, B & C).	
5% M-N	\$60,000
1911	
60,000	1909-1911
Funding Bond	
F-A	\$75,000
1919	
J-J	\$65,000
Jan 1 '12-'24	
60,000	July 1 '12-'23
Jail Bonds.	
J-D	\$128,500
Dec 15 '10-'27	
(See V 86, p 501, for maturity)	

INTEREST on the bridge bonds of 1907 is payable by A. B. Leach & Co., New York City, on the jail bonds at the Terre Haute Trust Co.; on all other bonds in New York.

VINCENNES. E. L. Glass, City Comptroller.

This city is in Knox County. Incorporated 1852.

LOANS—

When Due.	
BONDED DEBT Oct 1 '08	\$77,000
Floating debt	3,500
Total valuation 1908	7,684,965
(Assessment about 2-3 actual value.)	
City tax rate (per \$1,000) '08	\$12.50
Population in 1900	10,249
Population in 1908 (est.)	17,000

WARREN COUNTY. R. L. Winks, Auditor.

Willamport is the county seat.

LOANS—

When Due.	
Bridge Bonds.	
F-A	\$54,000
Aug 1 '09-'14	
Court House and Jail.	
J-J	\$70,000
Jan 1 '09-'18	
COUNTY BONDED DEBT	
Sept 1908	\$124,000

WASHINGTON. P. A. Hastings, Treasurer.

This city is in Daviess County. Incorporated May 16 1871.

LOANS—

When Due.	
School Bonds.	
A-O	\$13,000
Oct '10-'12	
(\$2,000 Subject to call.)	
Fire Station Bonds.	
A-O	\$7,000
Sept 23 '12 & 17	
Funding Bonds.	
J-J	\$4,000
Jan 1 '09-'16	
4,500	July 1 '08-'15
J-D	6,000
June 1 1913	

WAYNE COUNTY. D. S. Coe, Auditor.

County seat is Richmond.

LOANS—

When Due.	
Court House Bonds.	
J-J	\$25,000
July 1 1909	
J-D	100,000
Dec 1 '10-'13	
Refunding Bonds.	
M-N	\$50,000
May 2 '14-'16	
BONDED DEBT Sept '08	\$185,000

Assessed valuation, real \$10,245,850
Assessed val. personal 12,591,732
Total valuation 1907 22,837,582
(Assessment about 3/4 actual value.)
County tax (per \$1,000) 1907 54.50
Population in 1900 38,970
Population in 1907 (est.) 41,000

WEST INDIANAPOLIS. Marion County.
This city has been annexed to Indianapolis and debt assumed by it.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of Indiana which are not represented among the foregoing detailed reports. In the first table we show such counties as come under this head, and in the second we show minor civil divisions.

Counties—	Bonded Debt.	Floating Debt.	Gravel Road Bonds.	Val-uation.	Tax Rate.	Popu-lation 1900.
Adams County	\$28,000	None.	\$395,875	\$15,000.00	\$7.00	22,235
Bartholomew Co.	None.	None.	193,393	17,862,920	5.36 1/2	24,594
Clark Co.	20,000	None.	55,000	13,653,980	4.96 1/2	31,853
Clay County	None.	95,081	222,476	14,500,000	3.76 1/2	34,285
Crawford Co.	31,000	2,690	None.	2,750,000	7.50	13,476
Daviess Co.	None.	None.	563,122	14,752,340	3.085	29,914
Dearborn Co.	30,000	None.	10,500	9,995,125	4.00	22,194
DelKalb Co.	30,000	None.	None.	16,199,155	4.465	23,711
Delaware Co.	25,000	None.	323,920	31,000,000	7.365	49,524
Floyd County.	4,000	175,526	None.	12,035,870	5.36 1/2	30,118
Glendon Co.	None.	None.	513,774	18,240,670	6.2665	30,099
Greene Co.	40,000	5,000	216,390	16,628,550	6.13 1/2	28,530
Howard Co.	None.	None.	53,029	19,684,485	3.96 1/2	28,575
Jackson Co.	10,000	None.	217,808	13,973,240	3.80	26,632
Jasper Co.	179,600	None.	268,600	19,187,280	5.50	14,212
Jay County	34,000	None.	2,800	14,180,000	6.99	25,815
Jennings Co.	42,500	None.	138,942	6,665,021	4.40	16,757
Martin Co.	60,000	None.	80,117	4,555,865	5.465	14,711
Monroe Co.	40,500	2,500	146,790	8,611,000	7.66	20,873
Newton Co.	37,970	None.	141,733	10,500,000	5.97	10,448
Owen County.	2,800	None.	87,376	6,363,771	7.06 1/2	18,778
Parke County.	None.	None.	328,422	13,428,405	3.62 1/2	23,000
Perry Co.	64,000	5,600	None.	3,791,710	8.56 1/2	18,778
Pike Co.	15,000	38,782	107,953	7,022,625	9.95 1/2	20,480
Porter Co.	20,000	None.	513,543	29,106,840	2.50	19,175
Pulaski Co.	50,000	37,500	150,000	7,989,376	6.65	14,033
Randolph	290,000	None.	2,800	21,009,081	1.70	28,653
Ripley						

State of Illinois.

ITS
DEBT, RESOURCES, ETC.

Organized as a Territory (Act Feb. 3 1809)----March 1 1809
 Admitted as a State (Act April 18 1818)-----Dec. 3 1818
 Total area of State (square miles)-----56,650
 State Capital-----Springfield
 Governor (term ends 2d Mon., Jan. 1909)---Chas. S. Deneen
 Sec. of State (term ends 2d Mon., Jan. 1909)---James A. Rose
 Auditor of Public Accounts (term ends 2d Monday, January 1909)-----James S. McCullough
 Treasurer (term ends 2d Mon. Jan. 1909)---John F. Smulski

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions. But under an Act approved Dec. 6 1907 compensation of the members is fixed at \$1,000 per annum for their services, 10 cents a mile for traveling expenses and \$50 per session for incidentals.

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the "State and City Supplement" of April 1894, page 91.

BONDED DEBT.—This State has no bonded debt, except \$17,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

EQUALIZED VALUATION.—The total equalized valuation has been as follows in the years named. The tax rate (per \$1,000) for 1908 was \$5.00.

Years.	Equalized Val.	Years.	Equalized Val.	Years.	Equalized Val.
1908	\$1,261,043,437	1902	\$1,030,292,435	1888	\$784,911,874
1907	1,251,974,211	1901	999,231,823	1885	798,482,823
1906	1,126,663,157	1900	809,733,405	1880	786,616,394
1905	1,097,296,157	1899	953,099,468	1879	784,632,550
1904	1,082,744,083	1898	778,474,910	1878	857,235,762
1903	1,083,050,979	1890	808,892,782	1875	1,355,401,317

*For explanation as to the falling off of values in the year 1900, see letter of State Auditor in V. 74, p. 741.

Under a law passed Feb. 25 1898 there will be a general assessment of real estate but once in every four years instead of annually; personal property will be listed every year. The law also provides that property shall be appraised at full value, but assessed at only one-fifth of such value.

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, &c., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion, &c., no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice on election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18 of Article IV, which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. * * * * * Provided, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt, except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax shall be irrevocable until such debt be paid; and provided further, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay, assume or become responsible for the debts or liabilities of, or in any manner give, loan or extend its credit to or in aid of, any public or other corporation, association or individual.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. First is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. Second is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. Third is the broad and general provision, Section 12, Article 9, which limits the indebtedness of all municipalities to 5% "on the value of the taxable property therein," &c. We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county, city, town, township, school district or other public corporation shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State or any such public corporation to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, on the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district or other municipal corporation from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE SECTIONS. [Municipal subscriptions to railroads, &c.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation; provided, however,

that the adoption of this Article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5% is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the City Council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, &c.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county, city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2 1/2% of the assessed value, but Jan. 12 1900 the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol. 70, p. 242.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes.

WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under the law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibell, who held that the 5% limit could not be exceeded—V. 73, p. 94. This decision was confirmed by Supreme Court. V. 74, p. 491.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5% limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed the assessment may be paid in instalments or otherwise, and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, &c., to be charged must endorse upon the back of such bond his consent, under seal, in substance, as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named, and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the Recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Hurd's Revised Statutes of Illinois, the 1901 edition, pages 337 and 338.

CANAL BONDS.—At the general election in November 1908 the people adopted an amendment to the State Constitution which provides for the issuance of not exceeding \$29,000,000 bonds, to construct a deep waterway or canal, and to erect, equip and maintain power plants, locks, bridges, dams and appliances suitable for the development and utilization of the water power. See V. 85, p. 1289, and V. 87, p. 1372.

POPULATION OF STATE.—

1900	4,821,550	1860	1,711,951	1830	157,445
1890	3,826,361	1850	851,470	1820	65,211
1880	3,077,871	1840	479,183	1810	12,282
1870	2,539,891				

CITIES, COUNTIES AND TOWNS IN THE STATE OF ILLINOIS.

ALEXANDER COUNTY. J. E. Miller, Clerk.

County seat is Cairo.

The bonds below described are registered with the Auditor and are exempt from all taxes.

LOANS—	When Due.	BOND. DEBT
Funding Bonds.		Jan 1908
6s	J-J \$35,000	July 1 1915
Judgment Bonds.		Assessed valuation 1907
4s	J-J \$43,000	July 1 1923
		County tax (per \$1,000) 1907
		Population in 1890
		Population in 1900

INTEREST is payable at First National Bank, New York City.

ALTON. Wm. P. Boyton, Comptroller.

This city is in Madison County. Incorporated Jan. 30 1821; re-incorporated Sept. 11 1877.

LOANS—	When Due.	As '98	F-A	\$4,500	Aug 1 1915
Refunding Bonds.		TOTAL DEBT Nov 1 1908			\$50,500
4s '30	J-J \$14,000	July 1 1909			2,396,213
4s '90	F-A 6,000	Aug 1 1910			Total tax (per \$1,000) 1908
4s '91	J-J 2,000	July 1 1911			Population in 1900
4s '96	J-D 23,500	June 1 1916			Population in 1908 (est.)
4s '96	J-D 5,500	July 1 1916			INTEREST payable at Alton.
4s '97	F-A 6,000	Aug 1 1917			

ALTON SCHOOL DISTRICT. R. A. Haight, Superintendent.

LOANS—

4s	J-D \$6,000	June 2 '09-'11	BOND. DEBT Oct 26 1908	\$53,000
		44,000	Assessment valuation 1907	2,200,000

INTEREST payable at the Alton Banking & Trust Co.

AURORA. E. J. Raymond, City Clerk.

Aurora is in Kane County. Incorporated Feb. 11 1857; re-incorporated March 1 1887. All bonds are free from taxation.

LOANS—	When Due.	GEN'L BONDS
Water Bonds.		Sept 1908
5s	F-A \$30,000	Aug 1 1914
5s	F-A 8,000	Aug 1 1910
Water Refunding Bonds.		Assessment debt
4s	J-D \$20,000	Aug 1 1912
4s '05	F-A 72,000	Aug 1 1925
Paving Bonds.		TOTAL DEBT Sept 1908
4s	M-N \$35,000	Nov 1 1910
		Assessment valuation 1907
		(Assessment about 1-5 actual value)
		Total tax (per \$1,000) 1907
		Population in 1900
		Population in 1908 (est.)

BONDS ILLEGALLY ISSUED.—"Many years ago bonds were issued by the town to the Ott. Or. & Fox Valley R.R. Co., which were declared illegal by the Supreme Court of the United States in a suit instituted by the town of Ottawa, which issued similar bonds under the same Act of the Legislature of the State of Illinois, and of course the town could not legally levy a tax to pay them."

INTEREST on the 4s due Aug. 1 1925 is payable at the First National Bank in New York City; on the 5s due 1914 and 1910 and the 4s due 1912 at the First National Bank in Chicago; on the special assessment bonds at the office of the City Treasurer.

AURORA SCHOOL DISTRICT NO. 129. James Shaw, Secretary.
LOANS— When Due.
School Bonds—
4s g 04 M-S \$3,000.....1909

(Tax valuation 1907.....\$1,828,564
(Assessment about 1-5 actual value.)
School tax (per \$1,000) 1907.....\$24.06
INTEREST payable in New York.

BOND, DEBT Nov 1908.....\$63,000
BATAVIA. W. H. Reaney, Clerk.
This city is in Kane County.

LOANS— When Due.
Refunding & Water Bonds.
4 1/2s '08.....\$17,000.....May 1 '11-'27

BEARDSTOWN SCHOOL DISTRICT.
This district is in Cass County.
LOANS— When Due.
4 1/2s '08 July \$35,000.....1909-1928

BELEVILLE. G. H. Beineke, Clerk.
This city is in St. Clair County.
LOANS— When Due.
Refunding Bonds.
4s M-S \$65,000.....Sept 2 1909

LOANS— When Due.
Water Certificates.
5s '07 J-J \$500,000.....July 1 1912

Permanent Improvement Bonds.
4g J-J \$2,520,000.....Jan 1 '09-'23

5s '07 J-J \$500,000.....July 1 1912
5s '07 J-J \$500,000.....Jan 1 1910

4s g '08 J-J \$450,000.....Jan 1 '11-'27
4s g '08 M-N \$374,000.....Jan 1 '11-'27

5s '00 J-D \$7,000.....June 1 1910
Judgment Bonds.
4g J-J \$4,425,000.....Jan '09-'33

General Corp. Purposes Bonds.
4g J-J \$875,000.....Jan 1 '09-'15

BELEVILLE SCHOOL DISTRICT NO. 118. H. R. Heimberger, Secretary Board of Education.
LOANS— When Due.
5s F-A \$5,000.....Aug 31 1913

Refunding Bonds.
4s M-N \$12,000.....Nov 1 1919

INTEREST—Interest on the Chicago city bonds is paid by City Treasurer or in New York by the American Exchange National Bank.
Bonds of 1893 and all subsequent issues are payable in gold.

TOTAL DEBT— July '08. Jan. '08. Jan. '07. Jan. '06.
Total bonded debt.....\$25,958,000 \$24,771,000 \$25,355,000 \$24,618,000

BLOOMINGTON. J. J. Quinn, Comptroller.
This city is in McLean County.
LOANS— When Due.
Improvement Bonds.
4s J-J \$40,000.....July 1 1926

BOND, DEBT Sept 1 1907.....\$69,500
Assessed valuation 1906.....\$2,476,000
School tax (per \$1,000) 1906.....\$26.10

Years— Real Estate. Personal.
1907.....\$348,843,590 \$131,078,956

* Total Val. City Tax Rate.
1907.....\$477,921,976 \$20.50

BLOOMINGTON SCHOOL DISTRICT. Horatio G. Beat, Pres. Bd. Ed'n.
LOANS— When Due.
4s A-O \$30,000.....Oct 1 '09-'11

4s J-D \$30,000.....Dec 1 '13-'15
4s J-J \$5,000.....July 1 1919

* Includes railroad property to the value (1907) of \$22,782,031 and capital stock to the value of (1907) \$9,953,000.

VALUED AT THE VALUE OF (1907) \$9,953,000.

CHAMPAIGN (City). C. D. Stevens, Clerk.
This city is in Champaign County.
LOANS— When Due.
General Bonds.
5s A-O15 \$16,000.....Oct 15 1912

CHAMPAIGN SCHOOL DISTRICT NO. 71. L. F. Wingard, Secretary.
LOANS— When Due.
5s '06 July \$8,000.....July 1 1916

Year— Population. Valuation.
1907.....2,567,000 \$477,921,976

* City Tax Bonded Debt.
1907.....\$22,605,709 \$24,771,000

CHAMPAIGN (Township). Geo. K. Sheffer, Clerk.
LOANS— When Due.
Refunding Bonds.
4 1/2s '08 J-J \$3,000.....July 1 1910

BOND, DEBT Mar 1908.....\$38,000
Assessed valuation 1907.....2,276,052

1906.....2,309,590 420,263,296

1905.....2,019,968 407,991,625

CHARLESTON (Town). Robt. Wilton, Supervisor.
This town is in Coles County.
LOANS— When Due.
Refunding Bonds.
4 1/2s.....\$8,000.....1917

CHICAGO. Fred A. Busse, Mayor; Walter H. Wilson, Comptroller; L. E. Gosselin, Deputy Comptroller.
This city is in Cook County.

1904.....1,698,575 276,565,380

1903.....1,699,850 219,354,368

CHICAGO SANITARY DISTRICT. C. L. Hutchinson, Treasurer; Isaac J. Bryan, Clerk.
This district is in Cook County.

LOANS— When Due.
5s M-N \$100,000.....Nov '09-'12

1902.....1,880,000 17,133,643

1901.....1,870,000 275,989,550

CHICAGO (River Improvement).
LOANS— When Due.
5s '01 J-J \$250,000.....Jan 1 1911

5s '02 J-J \$240,000.....July 1 1912

1900.....1,890,000 48,800,574

1899.....1,888,000 37,340,369

CHICAGO (Tunnel Bonds).
LOANS— When Due.
4s '04 J-J \$100,000.....Jan 1 1914

4s '05 J-J \$100,000.....Jan 1 1915

1898.....1,895,000 48,800,574

1897.....1,885,000 37,340,369

CHICAGO (Sewerage Bonds).
LOANS— When Due.
4s '01 J-J \$369,000.....Jan 1 1911

4s '02 J-J \$369,000.....July 1 1912

1896.....1,896,000 48,800,574

1895.....1,886,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '03 J-J \$20,000.....July 1 '15-'22

4s '04 J-J \$20,000.....July 1 1923

1894.....1,897,000 48,800,574

1893.....1,887,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '05 J-J \$20,000.....July 1 '15-'22

4s '06 J-J \$20,000.....July 1 1923

1892.....1,898,000 48,800,574

1891.....1,888,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '07 J-J \$20,000.....July 1 '15-'22

4s '08 J-J \$20,000.....July 1 1923

1890.....1,899,000 48,800,574

1889.....1,889,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '09 J-J \$20,000.....July 1 '15-'22

4s '10 J-J \$20,000.....July 1 1923

1888.....1,890,000 48,800,574

1887.....1,880,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '11 J-J \$20,000.....July 1 '15-'22

4s '12 J-J \$20,000.....July 1 1923

1886.....1,891,000 48,800,574

1885.....1,881,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '13 J-J \$20,000.....July 1 '15-'22

4s '14 J-J \$20,000.....July 1 1923

1884.....1,892,000 48,800,574

1883.....1,882,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '15 J-J \$20,000.....July 1 '15-'22

4s '16 J-J \$20,000.....July 1 1923

1882.....1,893,000 48,800,574

1881.....1,883,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '17 J-J \$20,000.....July 1 '15-'22

4s '18 J-J \$20,000.....July 1 1923

1880.....1,894,000 48,800,574

1879.....1,884,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '19 J-J \$20,000.....July 1 '15-'22

4s '20 J-J \$20,000.....July 1 1923

1878.....1,895,000 48,800,574

1877.....1,885,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '21 J-J \$20,000.....July 1 '15-'22

4s '22 J-J \$20,000.....July 1 1923

1876.....1,896,000 48,800,574

1875.....1,886,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '23 J-J \$20,000.....July 1 '15-'22

4s '24 J-J \$20,000.....July 1 1923

1874.....1,897,000 48,800,574

1873.....1,887,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '25 J-J \$20,000.....July 1 '15-'22

4s '26 J-J \$20,000.....July 1 1923

1872.....1,898,000 48,800,574

1871.....1,888,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '27 J-J \$20,000.....July 1 '15-'22

4s '28 J-J \$20,000.....July 1 1923

1870.....1,899,000 48,800,574

1869.....1,889,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '29 J-J \$20,000.....July 1 '15-'22

4s '30 J-J \$20,000.....July 1 1923

1868.....1,900,000 48,800,574

1867.....1,890,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '31 J-J \$20,000.....July 1 '15-'22

4s '32 J-J \$20,000.....July 1 1923

1866.....1,901,000 48,800,574

1865.....1,891,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '33 J-J \$20,000.....July 1 '15-'22

4s '34 J-J \$20,000.....July 1 1923

1864.....1,902,000 48,800,574

1863.....1,892,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '35 J-J \$20,000.....July 1 '15-'22

4s '36 J-J \$20,000.....July 1 1923

1862.....1,903,000 48,800,574

1861.....1,893,000 37,340,369

CHICAGO (Sinking Fund).
LOANS— When Due.
4s '37 J-J \$20,000.....July 1 '15-'22

4s '38 J-J \$20,000.....July 1 1923

1860.....1,904,000 48,800,574

1859.....1,894,000 37,340,369

COOK COUNTY. E. R. Baker, Auditor County Board. Cook County contains the City of Chicago. Of the \$2,000,000 Poor Farm bonds given below only \$285,000 have been delivered, the balance being still on hand.

LOANS— When Due. Series "1" (Court-House) Bonds. 4s '05 M-S \$4,250,000. Sept 1 '09-'23 Building Bonds. 4 1/2s F-J \$375,000. Jan 1 '09-'23 Refunding Bonds. 4s '05 J-J \$425,000. Jan '09-'25 4s M-N 600,000. May 1 '09-'20 4s M-N 270,000. May 1 '09-'12 4s J-J 412,500. Jan 1 '09-'19 Series "J" (Poor Farm). 4s '08 \$2,000,000. June 1 '09-'28

Funding Bonds. 4s J-J \$337,500. July 1 '09-'23 BOND, DEBTS p. 1908. 49,360,000 Assessed valuation, real. 372,324,923 Assessed val., personal. 1102,687,187 Assessed val., railroads. 29,686,270 Capital stock. 10,652,270 Total valuation 1907. 514,733,080 State & Co. tax (per \$1,000) '07. \$12.80 Population in 1900. 1,538,735 Population in 1908 (est.). 2,300,000 INTEREST is payable in Chicago

DANVILLE. John H. Lewman, Mayor; J. Torrance, Clerk. This city is in Vermillion County. Incorporated Feb. 3 1839; became a city in 1867; re-incorporated March 17 1874.

LOANS— When Due. Sewer Bonds. 5s A-O \$1,000. Apr 1 1909 4 1/2s M-S 4,000. Sept 1 '09-'10 4 1/2s J-D 4,500. June 10 '09-'11 Park Bonds. 4 1/2s '04 Aug \$22,000. Aug '10-'14 Improvement Bonds. 4s J-D \$8,000. June 1 '09-'12

BOND, DEBT July 6 1908. \$53,500 Floating debt. 40,581 Assessed valuation 1907. 4,869,833 (Assessment is 1-5 actual value.) Total tax (per \$1,000) 1907. \$70.50 Population in 1900. 16,354 Population in 1907 (est.). 35,000 INTEREST is payable at Danville.

DANVILLE SCHOOL DISTRICT NO. 118. A. A. Partlow, Secretary.

LOANS— When Due. 4s '07 J-J \$80,000. July 1 '09-'16 4s '01 July 10,000. July 1 '09-'10 4s '02 July 35,000. July 1 '11-'17

BOND, DEBT July 1 1908. \$155,000 Assessed valuation 1908. 19,540,135 (Assessment about 1-5 actual value.) School tax (per \$1,000) 1908. \$24.20 Population in 1908 (est.). 25,000 INTEREST payable in Danville.

DANVILLE SCHOOL DISTRICT NO. 116 A. W. Knight Secretary.

LOANS— When Due. 6s '08 F-A \$10,000. Aug 1 '14-'23

BOND, DEBT July 1 1908. \$80,900 Sinking fund. 26,899 Assessed valuation 1907. 4,619,718 (Assessment about 1-5 actual value.) School tax (per \$1,000) 1908. \$32.10 Population in 1908 (est.). 35,000 INTEREST payable in New York City and on bonds due in 1923 in Chicago.

DECATUR. E. S. McDonald, Mayor; H. F. Robbins, Comptroller.

This city is the county seat of Macon County. Incorporated March 2 1839; re-incorporated April 21 1881.

LOANS— When Due. Water-Works Bonds. 5s J-J \$4,000. Jan 1 1913 (Subject to call after Jan. 2 1903.) 4s '06 A-O \$57,000. Oct 1 1916 4s '06 A-O \$4,000. Oct 1 1926 4s '06 A-O \$4,000. Oct 1 1926

BOND, DEBT Sept 1 1908. \$123,000 Sinking fund. 12,000 Total valuation 1908. 4,224,012 (Assessment about 1-5 actual value.) Total tax (per \$1,000) 1908. \$78.90 Population in 1900. 20,754 Population in 1908 (est.). 30,000 INTEREST on the water-works bonds paid by J. Milliken & Co., Decatur.

DECATUR SCHOOL DISTRICT. H. B. Wilson, Clerk.

LOANS— When Due. 4s J-D \$40,000. 1915 4s A-O \$3,900. 1923 (Subject to call after 1913.) 5s '02 \$1,000. 1912 (Subject to call after 1902.)

BOND, DEBT July 1 1908. \$80,900 Sinking fund. 26,899 Assessed valuation 1907. 4,619,718 (Assessment about 1-5 actual value.) School tax (per \$1,000) 1908. \$32.10 Population in 1908 (est.). 35,000 INTEREST on bonds due in 1915 is payable in New York City and on bonds due in 1923 in Chicago.

DIXON. Blake Grover, Clerk.

This city is in Lee County. Incorporated Feb. 10 1853.

LOANS— When Due. 4 1/2s Apr 24,000. Apr 15c '11-16-21-26 '06 J-J 8,000. Jy 1c '11-16-21-26 BONDED DEBT Sept 1908. \$32,000 Assessment debt. \$26,000 (Assessment about 20% actual value)

TOTAL DEBT Sept 1908. \$58,000 Assessed valuation 1907. 1,708,511 Tax rate (per \$1,000) Dixon. \$6.37 \$1,000 '07 Dixon. 6.37 Population in 1900. 7,917 INTEREST payable at the City Treasurer's office.

DIXON SCHOOL DISTRICT. E. W. Smith, Secretary.

LOANS— When Due. 5s '08 July \$50,000. \$3,000. yry (Beginning July 1 1914.)

TOTAL DEBT Oct 26 1908. \$56,000 INTEREST payable in Dixon.

EAST ST. LOUIS. Silas Cook, Mayor Frank B. Hanna, Comptroller.

This city is in St. Clair County. Incorporated Feb. 16 1865; re-incorporated Aug. 28 1888.

LOANS— When Due. Refunding Bonds. 4 1/2s '08 Sept \$712,500. Sept 1 1928 BOND, DEBT Sept 4 1908. \$712,500 Assessed valuation 1907. 7,432,561

(Assessment about 20% actual value) City tax (per \$1,000) 1907. \$20.00 Total tax (per \$1,000) 1907. \$79.70 Population in 1900. 29,655 Population in 1908 (est.). 58,000 INTEREST is payable by the State Treasurer at Springfield, Ill.

EAST ST. LOUIS SCHOOL DISTRICT NO. 189. J. S. Pidgeon, Secretary

All school districts of East St. Louis were consolidated in Sept. 1901. LOANS— When Due. 5s J-D \$17,000. June 1 1913 5s A-O 60,000. Apr 2 1914 4s J-J 39,000. July 1 1911 5s April 8,000. Apr 11 1911 5s F-A 5,000. Aug 18 1920 5s J-D 10,000. Dec 20 1915 5s '04 A-O 125,000. Oct 3 1923 4s '06 J-J 30,000. Jy 11-16-21

5s J-J \$1,000. c. July 26 1920 [20,000. c. Mch 2 1918 4s '08 M-S 20,000. c. Mch 2 1923 [20,000. c. Mch 2 1923 TOTAL DEBT Sept 1908. \$357,000 Sinking fund. 105,439 Assessed valuation 1907. 8,220,050 School tax (per \$1,000) 1907. \$33.90 INTEREST is payable at the School Treasurer's office.

ELDORADO TOWNSHIP SCHOOL DISTRICT.

This district is in Saline County. LOANS— When Due. 5s '08 June \$25,000. June 1 '13-'25

BONDED DEBT Jan. 1 '08 \$141,000 Total valuation 1907. 4,924,691 (Assessment about 1-5 actual value) Total tax (per \$1,000) 1907. \$67.40 Population in 1900. 22,433 INTEREST payable at the City Treasurer's office.

ELGIN. A. L. Metzler, Treasurer; Wm. F. Sylla, Clerk.

This city is in Cook and Kane counties. Incorporated May 1 1854; re-incorporated Oct. 18 1880.

LOANS— When Due. Water-Works Bonds. 4s J-J \$4,000. Oct 1 1912 [30,000. Oct 1 '13-'17 4s J-J 30,000. Dec 31 '18-'22 4s '05 J-J [5,000. Jan 1 1909 4s '07 J-J 10,000. July 1 1910 4s '07 J-J 58,000. July 1 '21-'27

F. B. Perkins, Secretary. 4s '05 J-J \$10,000. May 15 '09-'10 4s '04 May 45,000. May 15 '13-'15 BONDED DEBT Adr 1 '08. \$13,000 Total valuation 1907. 4,924,691 (Assessment about 1-5 actual value.) School tax (per \$1,000) 1907. \$26.50 INTEREST on the bonds above described is payable at Elgin.

ELGIN SCHOOL DISTRICT NO. 46.

LOANS— When Due. School Bonds. 5s '02 July 10,000. July 1 '09-'10 5s '02 July 15,000. July 1 1911 5s '02 J-J 10,000. July 1 '09-'10 5s '02 J-J 15,000. July 1 1912

Assessed valuation 1907. \$10,569,896 (Assessment about 1-5 actual value.) County tax (per \$1,000) 1907. \$7.20 Population in 1900. 29,894 Population in 1908 (est.). 33,000 INTEREST payable at County Treasurer's office.

EVANSTON. N. G. Ingelhart, Comptroller.

This city is in Cook County. Incorporated as a town 1863; village 1872, and city March 29 1892.

LOANS— When Due. Public-Improvement Bonds. 5s M-N \$10,000. 1909-1912 4s A-O 15,000. 1910-1913 (\$3,000 in even years on April 1.) Library Bonds. 4s '04 J-J \$13,500. July 1 '09-'17 4s '04 J-J 10,000. July 1 '18-'22 4s '05 J-D 20,000. Dec 1 1923 4s '07 A-O 40,000. Apr 1 '23-'27

4s J-J \$25,000. July 1 '09-'13 BONDED DEBT Nov '08 \$140,670 Floating debt (additional). 33,574 Sinking fund assets. 1,600 Assessed valuation 1907. 5,752,617 (Assessm't about 1-5 actual value.) Population in 1900. 19,259 Population in 1908 (est.). 23,000 INTEREST on the public improvement 5s is payable at the State Bank of Chicago; on the public improvement 4s and the refunding 4s at the First National Bank of N. Y.; on all other bonds at the office of the City Treas.

EVANSTON SCHOOL DISTRICTS.

LOANS— When Due. Evanston Central Sch. Dis. No. 75 \$2,500. Apr 1 1909 4s A-O 4,000. Apr 1 '14-'17 1,500. Apr 1 1917 10,000. Apr 1 '10-'20 4,500. Apr 1 1921 4s A-O 4,000. Apr 1 1911 4s A-O 22,500. Apr 1 1912 (\$4,500 due yearly to April 1 1917.) 4s A-O 4,000. Apr 1 1918 4s J-J 10,000. July 1 '14-'18 5,000. July 1 '19-'20 3,000. July 1 1921 6,000. July 1 1922 4s '05 J-J 55,000. July 1 '10-'25 (Part yearly July 1. Y. 80, p. 1932.)

H. H. Kingsley, Secretary.

Refunding Bonds. \$2,000. Apr 1 1909 4s A-O 4,500. Apr 1 1910 1,000. Apr 1 1911 4 1/2s J-J 12,500. July '09-'13 BONDED DEBT Oct 1908. \$157,000 Total valuation 1908. 4,200,715 School tax (per \$1,000) 1907. \$25.40 Evanston School District No. 76. F. W. Nichols, Sec y. BOND, DEBT Oct 1 1908. \$45,000 Assessed valuation 1907. 1,576,663 Tax rate (per \$1,000) 1907. \$84.20 Evanston High School District. BOND, DEBT Oct 27 1908. \$42,000 INTEREST is payable at the First National Bank of Chicago.

FREEPORT.

This city is in Stephenson County. Incorporated Feb. 14 1855; re-incorporated April 13 1882. Bonds are tax-exempt.

LOANS— When Due. City-Hall Bonds. 5s M-S \$34,000. 1918 Refunding Bonds 1890. 4 1/2s F-A \$62,000. Aug 2 1910

TOTAL DEBT Nov 1906. \$106,500 (Total valuation 1905. 2,503,657 (Assessment is 1-5 actual value.) Tax rate (per \$1,000) 1905. \$20.00 Population in 1900. 13,258 FREEPORT SCHOOL DISTRICT NO. 145. D. F. Graham, Chairman Finance Committee.

LOANS— When Due. Building Bonds. 4s '05 M-N \$3,000. May 1 '09-'10 4s '05 M-N 56,000. May 1 '11-'18 4s July 13,500. July 1 '09-'11

BOND, DEBT Oct 1 1908. \$77,000 Assessed valuation 1908. 2,649,495 (Assessment is 1-5 actual value.) School tax (per \$1,000) 1907. \$3.30 INTEREST payable at the office of the School Treasurer.

GALESBURG. B. J. Huff, Jr., City Clerk.

This city is in Knox County. Incorporated Jan. 27 1841; re-incorporated July 20 1876.

LOANS— When Due. Building Bonds. 4s '05 F-A \$34,000. 1910-1920 4s '05 F-A 36,000. 1915-1925 Water Bonds. 5s A-O \$8,000. Oct 1 1910 5s M-N 25,000. Nov 1 1913 Electric Light. 4s A-O \$30,000. Oct 1910 (\$10,000 each 5 years to Oct. 1920.)

BOND, DEBT Sept 4 1908. \$133,000 Floating debt. 45,000 Sinking fund. 18,601 Tax valuation 1908. 3,756,505 (Assessment is 1-5 actual value.) Total tax (per \$1,000) 1907. \$67.50 Population in 1900. 18,607 W. L. Steele, Supt. of Schools.

GALESBURG SCHOOL DISTRICT.

LOANS— When Due. 4 1/2s '04 M-S \$80,000. Sept 1 '09-'18 BOND, DEBT Sept 2 1908. \$80,000 Assessed valuation 1907. \$3,756,505 (Assessm't about 1-5 actual value.)

School tax (per \$1,000) 1907. \$25.80 Population in 1908 (est.). 24,000 INTEREST payable at City Treasurer's office.

GALLATIN COUNTY. Henry G. Sanks, Clerk.

County seat is Shawneetown. The bonds below described are registered with the State Auditor.

LOANS— When Due. Refunding Bonds. 4s J-J \$41,250. July 1 '09-'11 4s J-J 40,000. July 1 '12-'13 County Debt Oct 26 1908. \$85,000

Assessed valuation 1907. \$1,587,301 (Assessment is about 1-5 actual value) State & Co. tax (per \$1,000) '07. \$12.50 Population in 1890. 14,935 Population in 1900. 15,836 INTEREST is payable in New York.

HAMILTON COUNTY. Austin Hill, Clerk.

McLeansboro is the county seat. BOND, DEBT Oct 26 1908. \$140,000 Floating debt. 1,500 Assessed valuation 1907. 2,084,152

HANCOCK COUNTY. Jas. W. Westfall, Clerk.

Carthage is the county seat. LOANS— When Due. 5s July \$112,500. July 1 '09-'17 (Subject to call July 1 1912.)

Total valuation 1907. \$8,247,152 (Assessment about 1-5 actual value. State & co. tax (per M.) 1907. \$12.30 Population in 1890. 31,907 Population in 1900. 32,215 Population in 1908 (est.). 33,000 INTEREST is payable at the First National Bank of Chicago.

JACKSONVILLE. George W. Davis, Clerk.

This city is in Morgan County. Incorporated Feb. 3 1840; re-incorporated April 4 1887.

LOANS— When Due. Refunding Bonds. 4s J-J \$107,500. July 1 1919 (Part subject to call yearly.) 4s '05 J-J \$64,000. July 1 '09-'24 14,000. July 1 1925

BONDED DEBT Oct 1 '07. \$185,500 Assessment debt (add'l). 152,500 Total valuation 1906. 2,398,988 (Assessment is 1-5 actual value.) Tax rate (per \$1,000) 1906. \$7.16 Population in 1900. 15,078 INTEREST is payable at State Treasury, in New York City and at the City Treasury.

JOLIET. Jno. R. Cronin, Mayor; Matt Berscheid, Clerk.

This city is in Will County. Incorporated Feb. 26 1845; re-incorporated Aug. 5 1876.

LOANS— When Due. Refunding Bonds. 4 1/2s '05 June 29 \$20,000. June 29 '10 Park Bonds. 4s '09 J-J \$14,000. Jan 2 1919 (Subject to call.) Permanent Improvement Bonds. 4 1/2s '04 A-O \$58,800. Oct 1914 4 1/2s '07 F-A 35,000. Aug 15 1917

Refunding Water Works Bonds. 4 1/2s '04 J-J \$50,000. June 30 1914 BOND, DEBT May 1 1908. \$127,800 Total valuation 1908. 4,000,000 (Assessment is 1-5 actual value.) Total tax (per \$1,000) 1907. \$91.40 Population in 1907 (est.). 41,000 Population in 1900. 29,353 INTEREST on the refunding bonds is payable at Chicago; on the water works and permanent improvement bonds of 1904 at New York City; on the park bonds at Joliet; on permanent improvement bonds of 1907 at the City Treasurer's office.

JOLIET TOWNSHIP HIGH-SCHOOL DISTRICT. J. F. Skeel, Clerk.

LOANS— When Due. 3 1/2s J-J \$60,000. July '09-'14 BOND, DEBT Sept 2 1908. \$60,000

Assessed valuation 1907. \$6,541,572 (Assessm't about 1-5 actual value.) School tax (per \$1,000) 1907. \$10.40 INTEREST payable at Township Treasurer's office.

LEE COUNTY. J. Sterling, Treasurer.

Dixon is the county seat. LOANS— When Due. Court-House Bonds. 3 1/2s J-D \$50,000. 1909-1913 BONDED DEBT Oct 1908. \$50,000

Assessed valuation 1907. \$10,569,896 (Assessment about 1-5 actual value.) County tax (per \$1,000) 1907. \$7.20 Population in 1900. 29,894 Population in 1908 (est.). 33,000 INTEREST payable at County Treasurer's office.

LINCOLN. J. E. Jewett, Comptroller.

This city is in Logan County. Incorporated in 1865. Bonds are exempt from tax.

LOANS— When Due. Refunding Bonds. 4s '08 J-J \$15,000. July 1 '09-'13 Funding Bonds. 4s '08 M-S \$25,000. Sept '14-'21 BONDED DEBT Mch 1 '08. \$45,000 Assessment bonds. 70,000

Floating debt. \$1.50 Sinking fund. 4,800 Assessed valuation 1907. \$1,078,000 (Assessment about 1-5 actual value.) City tax (per \$1,000) 1907. \$37.00 Population in 1908 (est.). 15,000 INTEREST on the refunding bonds is payable in New York; on the funding bonds in St. Louis.

MACOUPIN COUNTY. Elmo Etter, Treasurer.

County seat is Carlinville. The bonds below described are registered with the State Auditor.

LOANS— When Due. Refunding Bonds. 4 1/2s J-J \$120,000. July 1 '09-'10 BONDED DEBT Sept 1908 \$120,000 Equalized val. 1907 (est.). 9,200,000

(Assessment about 1-5 actual value. State & co. tax (per M) 1907. \$12.50 Population in 1900. 42,256 Population in 1908 (est). 48,000 INTEREST is payable at Springfield and New York.

MATTOON CITY. F. R. Jones, Comptroller.
This city is in Coles County. Incorporated Feb. 22 1859; reincorporated Feb. 25 1879.

LOANS— When Due.
5s Drainage Bonds. June 1 \$6,832 1909-1914
4s Refunding Bonds. Mch \$15,000 Mch 22 1920
4 1/2s Railroad Aid Bonds. Mch \$21,000 Mch 22 1915
4 1/2s May 25,000 May 1 1910
5s Water Bonds. \$22,000 July 22 1909
(Subject to call at any time.)

MATTOON TOWNSHIP SCHOOL DISTRICT NO. 100.
G. S. Richmond, Twp. Treasurer.
LOANS— When Due.
4s J-J \$28,000 July 1 1919
(Subject to call after July 1 1919.)

MOLINE. Chas. G. Carlson, Clerk.
This city is in Rock Island County. Incorporated Feb. 14 1855; re-incorporated Aug. 6 1872. Bonds are exempt from taxation.

LOANS— When Due.
4 1/2s M-S \$15,000 Sept 1 1914
(Subject to call after Sept 1 1909.)
4 1/2s J-J \$10,000 Jan 2 1917
Water Works Extension.
4 1/2s F-A \$10,000 Aug 1 1914
(Subject to call after Aug 1 1904.)
4 1/2s J-D \$8,000 Dec 1 1917

MOLINE SCHOOL DISTRICT NO. 40.
R. W. Entrikin, Secretary.
LOANS— When Due.
4s July \$30,000 July 1 '14-19
5s July 25,000 July 1 '09-13
5s July 12,000 July 1 '09-14
4 1/2s '04 July 15,000 July 1 '09-13

MORGAN COUNTY. James S. Merrill, Clerk.
County seat is Jacksonville.
LOANS— When Due.
4s June 15 \$95,000 June 15 '09-27
TOTAL DEBT June 15 1908 \$95,000
INTEREST payable at Springfield.

OAK PARK. J. E. Tristram, Clerk.
This village is in Cook County.
BOND. DEBT Oct 25 1908 \$101,637
Assessed valuation 1907 \$3,491,102
INTEREST payable at office of Village Treasurer.

OAK PARK SCHOOL DISTRICT NO. 97.
W. H. Hatch, Sec. Bd. of Ed.
LOANS— When Due.
4 1/2s \$174,000 June 1 '09-18
BOND. DEBT Oct 24 1908 \$174,000
INTEREST payable at the Illinois Trust & Savings Bank of Chicago.

PANA (Township). J. E. Reese, Treasurer.
This township is in Christian County. The bonds below described are registered with the State Auditor.
LOANS— When Due.
4s Refunding Bonds—1898. July 1 \$102,000 July 1 1918
(Subject to call after July 1 1908.)
4s July \$36,000 Sept 1 1918
(Subject to call after Sept 1 1913.)

PANA TOWNSHIP HIGH SCHOOL DISTRICT.
F. A. Cutler, Sec'y.
LOANS— When Due.
5s '07 A-O \$45,000 Oct 15 '12-25
5,000 Oct 15 1927
INTEREST payable at the Harris Trust & Savings Bank in Chicago.

PEKIN. J. H. Soldwedel, Clerk.
This city is in Tazewell County. Incorporated March 2 1839; reincorporated April 20 1874.
LOANS— When Due.
4s Refunding Bonds. July 1 \$75,000 July 1 1925
(Subject to call July 1 1915.)
4 1/2s J-D \$48,000 Dec 1 1927
INTEREST on the 4s is payable at the German-American National Bank, Peoria; on the 4 1/2s at office of MacDonald, McCoy & Co. in Chicago.

PEKIN SCHOOL DISTRICT. Herman Becker, Secretary.
LOANS— When Due.
7s '05 July \$17,000 July 1 '09-25

PEORIA. W. J. Murray, Comptroller.
This city is in Peoria County. Incorporated Feb. 28 1839; reincorporated Oct. 20 1891.
LOANS— When Due.
4s Refunding Bonds. July 1 \$21,000 June 1 1922
4s M-S 21,000 Mch 2 1923
4 1/2s '08 J-J \$100,000 July 1 '09-28
School Bonds.
4 1/2s J-D \$10,500 June 1 1910
Refunding School Bonds.
4s June 1 \$20,000 June 1 1918

PEORIA PLEASURE DRIVEWAY AND PARK DISTRICT. B. F. Cartwright, Secretary.
LOANS— When Due.
3 1/2s '01 J-J \$50,000 July 1 1921
4s '05 J-J 40,000 July 2 1926
INTEREST is payable in Peoria.

PEORIA COUNTY. Oscar Heinrich, Clerk.
This county, by paying off its bonds as they matured, has reduced its debt to small proportions. The county seat is Peoria. County has no bonded debt or sinking fund.
Floating debt Apr 1908 \$242,500
Total valuation 1907 18,229,101

PEORIA TOWNSHIP. Frederick B. Tracy, Clerk.
This township is in Peoria County.
BONDED DEBT Oct 1908 \$50,000
Assessed valuation 1906 13,778,476
(Assessment 20% actual value.)

PIATT COUNTY. Harvey Fay, Clerk.
Monticello is the county seat.
LOANS— When Due.
4s Court House and Jail Bonds. July \$50,000 July 1 '09-13
BOND. DEBT Sept 3 1908 \$50,000
Assessed valuation 1907 6,730,236
INTEREST is payable at Monticello.

PRAIRIE TOWNSHIP. J. C. Weber, Clerk.
This township (P. O. Stewardson) is in Shelby County.
BONDED DEBT Oct. 1908 \$44,000
INTEREST payable in Springfield.

QUINCY. J. H. Best, Mayor; L. J. Harris, Comptroller.
This city is in Adams County. Incorporated Feb. 21 1839; reincorporated Feb. 12 1893. The bonds given below are all registered with the State Treasurer.
The sinking fund is now so arranged that it will be ample to meet the indebtedness as it matures and go away with any future refunding.

LOANS— When Due
a Refunding Bonds. July 1 \$77,000 July 1 1910
4 1/2s July 1 1,000 July 1 1917
4s July 1 40,000 July 1 1909
4s July 1 120,000 July 1 '11-16
60,000 July 1 1917
80,000 July 1 1918

QUINCY SCHOOL DISTRICT NO. 172. D. B. Rawlins, Treasurer.
LOANS— When Due.
5s '05 July \$100,332 75c July '09-15
BOND. DEBT Nov 1907 \$114,666
INTEREST is payable at Quincy.

ROCKFORD. Thos. L. Sizer, Treas.; H. C. Scovill, Clerk.
This city is in Winnebago County. Incorporated June 8 1880.
LOANS— When Due.
City Bonds. J-D \$16,500 June 1 1925
Refunding Bonds. Sept 15 1910
4 1/2s '94 F-A 40,000 Feb 1 1909
4s '08 M-S 11,900 Sept 16 1911
4s '07 M-S 43,900 Mch 1 1927
4s '07 J-J 27,700 July 1 1923
4s '07 F-A 36,000 Aug 20 1922
4s '07 M-N 39,100 Nov 1 1927
4s '08 M-N 28,500 Dec 15 1928

ROCK ISLAND. H. C. Schaffer, Mayor.
This city is in Rock Island County. Incorporated Feb. 27 1841; reincorporated Nov. 4 1879.
LOANS— When Due.
4 1/2s M-S \$70,000 Sept 1 1912
(80,000 Sept 1 1917)
Water Bonds. F-A \$25,000 Feb 1 1922
Water Certificates. J-J \$24,000 Jan 1 '09-16
INTEREST is payable at the office of the City Clerk, except on the refunding 4 1/2s, which is payable at the office of the State Treasurer.

SALINE COUNTY. Joel Mooneyhan, Treasurer.
Harrisburg is the county seat.
LOANS— When Due.
Refunding Bonds. July 1 \$2,000 July 1 1915
16,000 July 1 '19 & '22
4 1/2s '07 ann. 6,000 July 1 1920
3,000 July 1 1921
10,000 July 1 1923

SANGAMON COUNTY. Charles E. Opel, Clerk.
County seat is Springfield.
LOANS— When Due.
3 1/2s July \$35,000 & r July 1 1909
4 1/2s '07 J-J 123,300 & r July '09-17
TOTAL DEBT Sept 1908 \$159,000
INTEREST is payable at Springfield and at New York.

SPRINGFIELD. Jos. Zimmerman, City Comptroller.
This city is in Sangamon County. Incorporated Feb. 3 1840; re-incorporated April 6 1882. All the 5s are registered with the State Auditor. All bonds are tax-exempt.
LOANS— When Due
4s Refunding. Sept 1 \$155,800 Sept 1 1923
4s '05 Sept 128,000 Sept 1 1925
5s '05 Sept 60,000 Sept 1 '09-14

SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT.
Kate Griffiths, Secretary.
This district comprises the City of Springfield and certain outlying territory—about 45 square miles.
LOANS— When Due.
4s '03 Sept \$37,500 Sept 1 '09-23
30,000 Sept 1 '09-20
4s '05 Sept 8,000 Sept 1 '21-22
4,500 Sept 1 1923

STERLING. M. E. Wilger, Clerk.
This city is in Whiteside County. Incorporated Feb. 16 1857.
LOANS— When Due.
Improvement Bonds. Cont'd
4 1/2s \$2,000 Jan 1 1900
2,000 July 1 1909
4 1/2s 1,000 July 1 1910
14,000 July 1 '11-12
8,000 Aug 1 '11-18
4 1/2s 7,000 Nov 1 '09-15
4 1/2s 1,000 Dec 1 1912
13,500 Dec 1 '31-21
2,000 July 1 1914

TAZEWELL COUNTY. E. J. Kraeger, Treasurer.
County seat is Pekin.
The bonds below described are registered with the State Auditor.
LOANS— When Due.
Refunding Railroad Bonds. July \$34,000 July 1 1910
(Subject to call \$20,000 yearly after July 1 1901.)
BOND. DEBT Oct 26 1908 \$34,000
INTEREST payable in New York.

WHEATON. H. W. Grote, Treasurer.
This city is in Dupage County.
LOANS— When Due.
Water Works Bonds. May 1 \$7,200 Apr 1 '09-32
Sewer Bonds. J-J \$50,000 July 15 '08 '14
Paving Bonds. \$27,000 July 15 '09 '17

WHEATON SCHOOL DISTRICT.
This district is in Dupage County.
LOANS— When Due.
4s Refunding. July 1 \$100,000 July 1 1910
4s July 1 10,000 July 1 1917
4s July 1 10,000 July 1 1917
4s July 1 10,000 July 1 1917
4s July 1 10,000 July 1 1917
4s July 1 10,000 July 1 1917

EQUALIZED VALUATION.—The city's equalized valuation (about one-fifth cash value) and the tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Valuation.	Tax Rate.
1907	\$6,272,545	\$2,380,404	\$8,652,949	\$76.30
1906	5,963,276	2,303,296	7,966,572	—
1905	5,300,560	2,011,628	7,312,188	\$72.41
1904	4,605,541	2,070,012	6,675,553	69.02
1899	3,269,034	1,354,469	4,623,503	—
1888	—	—	4,334,781	—

* Includes \$252,325 railroad property.
POPULATION.—In 1905 (est.), 60,000; in 1900 it was 34,159; in 1890 24,963.

SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT.
Rate Griffiths, Secretary.
This district comprises the City of Springfield and certain outlying territory—about 45 square miles.

LOANS— When Due.
4s '03 Sept \$37,500 Sept 1 '09-23
30,000 Sept 1 '09-20
4s '05 Sept 8,000 Sept 1 '21-22
4,500 Sept 1 1923

STERLING. M. E. Wilger, Clerk.
This city is in Whiteside County. Incorporated Feb. 16 1857.
LOANS— When Due.
Improvement Bonds. Cont'd
4 1/2s \$2,000 Jan 1 1900
2,000 July 1 1909
4 1/2s 1,000 July 1 1910
14,000 July 1 '11-12
8,000 Aug 1 '11-18
4 1/2s 7,000 Nov 1 '09-15
4 1/2s 1,000 Dec 1 1912
13,500 Dec 1 '31-21
2,000 July 1 1914

TAZEWELL COUNTY. E. J. Kraeger, Treasurer.
County seat is Pekin.
The bonds below described are registered with the State Auditor.
LOANS— When Due.
Refunding Railroad Bonds. July \$34,000 July 1 1910
(Subject to call \$20,000 yearly after July 1 1901.)
BOND. DEBT Oct 26 1908 \$34,000
INTEREST payable in New York.

WHEATON. H. W. Grote, Treasurer.
This city is in Dupage County.
LOANS— When Due.
Water Works Bonds. May 1 \$7,200 Apr 1 '09-32
Sewer Bonds. J-J \$50,000 July 15 '08 '14
Paving Bonds. \$27,000 July 15 '09 '17

WHEATON SCHOOL DISTRICT.
This district is in Dupage County.
LOANS— When Due.
4s Refunding. July 1 \$100,000 July 1 1910
4s July 1 10,000 July 1 1917
4s July 1 10,000 July 1 1917
4s July 1 10,000 July 1 1917
4s July 1 10,000 July 1 1917
4s July 1 10,000 July 1 1917

EQUALIZED VALUATION.—The city's equalized valuation (about one-fifth cash value) and the tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Valuation.	Tax Rate.
1907	\$6,272,545	\$2,380,404	\$8,652,949	\$76.30
1906	5,963,276	2,303,296	7,966,572	—
1905	5,300,560	2,011,628	7,312,188	\$72.41
1904	4,605,541	2,070,012	6,675,553	69.02
1899	3,269,034	1,354,469	4,623,503	—
1888	—	—	4,334,781	—

* Includes \$252,325 railroad property.
POPULATION.—In 1905 (est.), 60,000; in 1900 it was 34,159; in 1890 24,963.

SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT.
Rate Griffiths, Secretary.
This district comprises the City of Springfield and certain outlying territory—about 45 square miles.

INTEREST on the water-works bonds is payable at the First National Bank of Chicago; on the sewer and paving bonds at the office of the City Treasurer.

WHITE COUNTY. G. W. Clark, Deputy County Treas. County seat is Carmel. Bonds are registered with the State Auditor. LOANS—When Due: Assessed valuation 1908 \$3,318,758 State & Co. tax (per \$1,000) '08 \$12.50 4 1/2 J-J \$140,000c. July '09-'18 Population in 1900 25,385 BOND. DEBT Oct 28 1908 \$140,000 INT. payable by State Treasurer.

WILLIAMSON COUNTY. John M. Dodd, Clerk. Marion is the county seat. BOND DEBT Sept 3 1908 \$35,000 County tax (per \$1,000) 1908 \$7.50 Assessed valuation 1908 4,240,109 Population in 1900 27,798 (Assessment about 1-3 actual value.) Population in 1908 (est.) 30,000

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Illinois which are not represented among the foregoing detailed reports. We add the population in 1900 according to the U. S. Census.

Table with columns: Name, Assessed Val., Debt, Floating Debt, Tax Rate, Pop. Includes entries for Amboy Twp., Beardstown (C.), Blue Island (C.), Calro (C.), Canton Un. S. D., Charleston (C.), Chicago Heights (C.), De Kalb, De Kalb Sch. Dist. No. 64, De Kalb Twp. Sch. Dist. No. 70, East Lincoln Twp., Elmwood Twp., Franklin County, Galena (C.), Granite City S. D. No. 126, Jerseyville (C.), Kewanee (C.), Kewanee School District No. 51, Marion School District No. 52, Mattoon (Twp.), Momence Twp., Monmouth School District, Monroe County, Mt. Vernon Twp., Oregon Township, Ottawa Sch. Dist. No. 141, Pana (City), Paluskal County, Rochelle School District, Rock Island County, Sterling Twp., Sreator School District, Urbana Sch. Dist. No. 116, Windsor Township, Woodstock School District No. 72, McHenry County.

ILLINOIS DRAINAGE DISTRICTS.

Table listing drainage districts such as Allison Ditch, Arcola Drainage, Bay Creek, Bay Island & Levee, etc., with columns for Name, Assessed Val., Debt, Floating Debt, Tax Rate, Pop.

State of Michigan.

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11 1805) June 30 1805 Admitted as a State (Act June 15 1836) Jan. 26 1837 Total area of State (square miles) 58,915 State Capital Lansing Governor (term expires Dec. 31 1908) Fred M. Warner Secretary of State (term exp. Dec. 31 1908) Geo. A. Prescott Treasurer (term expires Dec. 31 1908) John T. Rich

LEGISLATURE meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions, excepting special sessions. In attending which members can receive no more than 20 days' pay.

HISTORY OF DEBT.—The historical details of Michigan's State debt up to 1894 will be found in the "State and City Supplement" of April 1894, page 98. In 1864 the State Treasurer reported the funded debt at \$3,880,339 and \$1,450,472 additional "trust fund debt". The State has no bonded debt at present. The "trust fund debt" is, however, a misnomer. In explanation it should be said that the United States Government set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

EQUALIZED VALUATION.—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every fifth year since 1846. The State tax rate for 1907 was 2.81 mills and for 1908 2.31 mills on each dollar of valuation as equalized by the State Board of Equalization.

In 1907 the assessed valuation of real estate was \$1,290,164,227; personal property, \$384,207,655; total valuation, \$1,674,371,882.

DEBT LIMITATION.—Michigan, as noted in our history of the State's debt, started its career as a State in January 1837, when the whole land

was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be, and this purpose is continued in the new Constitution approved by a popular vote on Nov. 3 1908. The provisions of the 1908 Constitution concerning the debt-making power of the State are contained in Sections 10, 11, 12, 13 and 14 of Article X. These sections follow:

SECTION 10. The State may contract debts to meet deficits in revenue, but such debts shall not in the aggregate at any one time exceed two hundred and fifty thousand dollars. The State may also contract debts to repel invasion, suppress insurrection, defend the State or aid the United States in time of war. The money so raised shall be applied to the purposes for which it is raised or to the payment of the debts contracted.

SECTION 11. No script, certificate or other evidence of State indebtedness shall be issued except for such debts as are expressly authorized in the Constitution.

SECTION 12. The credit of the State shall not be granted to or in aid of any persons, association or corporation, public or private.

SECTION 13. The State shall not subscribe to nor be interested in the stock of any company, association or corporation.

SECTION 14. The State shall not be a party to, or interested in any work of internal improvement, nor engage in carrying on any such work except in the improvement of, or adding in the improvement of public wagon roads, in the re-forestation and protection of lands owned by the State and in the expenditure of grants to the State of land or other property.

The 1908 Constitution also provides that counties shall not incur any indebtedness which shall increase their total debt beyond 3% of their assessed valuation.

Cities and villages are left by the 1908 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 8, Section 20, and is as follows:

SECTION 20. The Legislature shall provide by a general law for the incorporation of cities and by a general law for the incorporation of villages; such general laws shall limit their rate of taxation for municipal purposes and restrict their powers of borrowing money and contracting debts.

CONSTITUTIONAL AMENDMENT.—At the general election in Nov. 1908 the electors of this State adopted an amendment to Section 10 of Article 14 of the old Constitution, relative to the taxation of property by a State Board of Assessors, but this will not become effective, inasmuch as an entirely new Constitution was adopted, as noted above, and this supplants the old Constitution altogether. However, the same taxation feature is found in the new Constitution. See V. 85, p. 1534, and V. 87, p. 1372.

POPULATION OF STATE.—Table with columns for Year, Population, Increase from 1860 to 1870, Increase from 1870 to 1880, Increase from 1880 to 1890, Increase from 1890 to 1900.

From 1860 to 1870 increase was 434,946, or 58.06%; from 1870 to 1880, 452,878, or 38.25%; from 1880 to 1890, 456,952, or 27.92%. From 1890 to 1900 the increase was 327,093, or 15.6%.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ADRIAN. John W. Wagner, Treasurer. This city is in Lenawee County. Incorporated in 1853. Bonds are exempt from city taxes. LOANS—When Due: Paving Bonds, M-N \$39,500c. 1911-1926; Sewer Bonds, M-N 30,000c. 1913-1940; Water Bonds, M-N \$75,000c. 1910-1928; M-N 15,000c. 1914-1927; J-J \$50,000c. July 1 1919. ADRIAN SCHOOL DISTRICT. E. N. Smith, Secretary. LOANS—When Due: BOND. DEBT Sept 3 1908 \$60,000; School tax (per \$1,000) 1907-6.40. INTEREST is payable in Adrian. Bonds are exempt from tax.

ALBION. W. R. Noyes, Clerk; A. F. Cooper, City Attorney. This city is in Calhoun County. Incorporated 1855. LOANS—When Due: Bridge Bonds, Aug \$12,000c. 1909-1914; Water Bonds, J-J \$50,000c. July 1 1919. ALBION SCHOOL DISTRICT. B. N. Smith, Secretary. LOANS—When Due: BOND. DEBT Sept 3 1908 \$105,000; Assessed valuation 1907 4,020,365; County tax (per \$1,000) 1907 \$9.95; Population in 1900 6,550.770; Population in 1908 (est.) 6,000.

ALGER COUNTY. C. E. Stebbins, Clerk. Munising is the county seat. LOANS—When Due: Building Bonds, J-J \$5,000c. Jan 1 1909; Road Bonds, P-A \$100,000c. Feb 1 1922. INTEREST on the building bonds is payable in Munising; on the road bonds in New York.

ALPENA. Julius F. Hiser, City Treasurer. This city is in Alpena County. Incorporated in 1871. BONDED DEBT Sept 1908 \$250,000; Tax rate (per \$1,000) 1908 \$19.00; Assessed valuation 1908 6,145,183; Population in 1904 12,400; (Assessment about 80% actual value.) Population in 1908 (est.) 15,000.

ANN ARBOR SCHOOL DISTRICT. G. J. Ray, Secretary. This district is in Washtenaw County. LOANS—When Due: Bridge Bonds, Sept 1 '14-16 4s Var \$21,000c. 1909-1912; Water Bonds, Sept 1 '17-19 4s Var 4,000c. 1913; BOND. DEBT Sept 1 1908 \$225,000; Assessed valuation 1907 11,885,090; (Assessment about 80% actual value.) 30,000c. Sept 1 '26-28; School tax (per \$1,000) 1907 36.52; 48,000c. Sept 1 '29-32; Population in 1908 (est.) 18,000; 14,000c. Sept 1 1933; 30,000c. Sept 1 '34-35; INTEREST payable in Ann Arbor.

BATTLE CREEK. Thos. Thorne, City Recorder. This city is in Calhoun County. Incorporated as a village 1850; as a city 1859.

LOANS—

Sewer Bonds.

58 '04	M-S	\$10,000	Sept 1 1909
58 '05	A-O	10,000	Oct 1 1910
48 '05	M-S	10,000	Sept 1 1911
3 1/2 '09	M-S	10,000	Sept 1 1913
3 1/2 '00	M-S	10,000	Sept 1 1914
48 '03	M-S	30,000	Oct 1 1915
48 '04	M-S	15,000	Oct 1 1916
3 1/2 '01	M-S	15,000	Sept 1 1921
48 '05	M-S	15,000	Oct 1 1922
48 '05	M-S	15,000	Oct 1 1923
48 '06	A-O	15,000	Apr 1 1924
4 1/2 '08	M-N	15,000	May 1 1925

Bridge Bonds.

3 1/2 '01	M-S	\$5,000	Sept 1 1909
48 '07	M-S	\$30,000	Sept 1 1918
48 '03	M-S	10,000	Oct 1 1922
3 1/2 '07	M-S	10,000	Sept 1 1924
48 '06	A-O	13,000	Apr 1 1924

Water Works Bonds.

58 '05	M-S	\$50,000	Sept 1 1917
TOTAL DEBT	June 1908	\$333,000	
Water debt (included)		30,000	
Total valuation 1907		17,959,520	
Assessment about 1/2 actual value.			
City tax (per \$1,000) 1907		\$10.00	
Population in 1904		22,213	

INTEREST on water and sewer bonds is payable in New York.

BAY CITY. C. J. Barnett, Comptroller.
Bay City is in Bay County, incorporated 1865. Bonds are exempt from taxation.

LOANS—

Bridge Bonds.

58	M-S	\$25,000	Sept 1 1920
48	J-J	36,000	July 1 1919-20
(12,000 every five years.)			

City Hall Bonds.

58	M-N	\$25,000	May 1 1909
48	J-D	25,000	June 1 1912
48	J-D	25,000	June 1 1922
48	J-J	25,000	July 1 1925
48	J-J	25,000	July 1 1930
48	J-J	35,000	July 1 1928

Refunding Water Bonds.

48	Oct	\$18,000	Oct 1 1923
48	Mch	20,000	Mch 1 1930
48	Mch	20,000	Mch 1 1931
48	J-D	10,000	June 1 1932
48	F-A	10,000	Feb 1 1933
48	J-D	10,000	June 1 1933
48	F-A	9,000	Feb 1 1934
48 '04	J-D	10,000	June 1 1934
48 '05		10,000	Feb 1 1935
48 '06	M-N	25,000	May 1 1916

Electric Light Bonds.

48 '04	J-J	\$50,000	July 1 1934
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WEST BAY CITY—(ANNEXED).

Improvement Bonds.

58	J-D	\$20,000	June 1 1909-10
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School Bonds.

58	J-J	\$50,000	1920
48	A-O	12,000	Oct 1 1921
48 '04	F-A	30,000	Aug 15 1934

Special Improvement Bonds.

48	semi-an	\$14,000	1920 & 1921
48	J-J	\$140,000	July 1 1929

DEBT OF BAY CITY.

Total valuation 1907	\$18,133,767
(Assess't about 70% actual value.)	
Val of city property 1907	\$2,347,353
Tax rate (per \$1,000) 1904	\$16.74
Population in 1904	27,644
West Bay City 1904 (add'd)	12,997
Population of Bay City, 1907	40,747

INTEREST on the 8% water bonds is payable at the City Treasury; on all other bonds at New York City.

BAY COUNTY. O. J. Morton, Treasurer; Fred. W. Ingersoll, Deputy Treasurer.
County seat is Bay City.

LOANS—

Bridge Bonds.

58	J-J	\$30,000	July 1911
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Refunding Bonds.

48	M-S	\$30,000	Mch 10 1923
48	M-S	30,000	Mch 10 1923
48	A-O	30,000	Oct 1 1925
48 '06	J-J	30,000	July 1 1921

Stone Road Bonds.

48	Refund'g	\$50,000	Aug 1 1922
48	do	50,000	Aug 1 1927

INTEREST is payable at New York City.

BELDING. Wm. E. Fisher, Clerk.
This city is in Ionia County, incorporated in 1893.

LOANS—

Water-Works Bonds.

48		\$85,000	
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BONDED DEBT Sept 1908, \$85,000
INTEREST is payable in Detroit.

BENTON HARBOR. W. J. Banyon, Clerk.
This City is in Berrien County, incorporated 1891.

LOANS—

Bridge Bonds.

4 1/2 '08	Park	\$30,000	July 1 1938
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Park and Improvement Bonds.

48	J-J	\$50,000	Jan 1 1923-33
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BONDED DEBT July '07, \$242,500
Assessed valuation 1907, 4,168,175
Total tax (per \$1,000) 1907, \$18.09
Population in 1904, 6,702 & Merchants' Bank.

BESSEMER. Wm. L. Guyer, Clerk.
This city is in Gogebic County.

LOANS—

Water Works Bonds.

58 '08	J-J	\$25,000	June 1 1911-20
(Subject to call.)			

BIG RAPIDS. Barney Lacer, Clerk.
The city of Big Rapids is in Mecosta County, incorporated 1869.

LOANS—

Refunding Bonds.

4 1/2 '08	F-A	\$5,000	Aug 15 1924
4 1/2 '08	J-J	5,000	Jan 1 1911
48	J-J	12,000	Jan 1 1914
58	F-A	3,000	Feb 2 1915
58	F-A	3,000	1916
58	M-S	5,000	1926
58 '07	M-S	5,000	1927

Water Bonds.

58 '08		\$15,000	
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Sewer Bonds.

58 '08		\$5,017.50	
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INTEREST is payable part in New York, part in Cleveland, part in Grand Rapids, part in Big Rapids and part in Detroit, Mich. Bonds are exempt from taxation.

BOYNE CITY. E. A. Rueggesser, Clerk.
This city is in Charter County.

LOANS—

Street Improvement Bonds.

58 '08	J-J	\$20,000	July 1 1910-19
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BOND DEBT Sept 28 1908, \$79,000
INTEREST on the bonds of 1908 is payable in Boyne City at the First National Bank.

LOANS—

Park Bonds.

58 '02	M-S	\$5,000	Mch 1 1912
58 '03	A-O	5,000	Oct 1 1918
		5,000	Oct 1 1923
		5,000	Oct 1 1928
		7,000	Oct 1 1933

Refunding Bonds.

58 '07	F-A	\$20,000	Aug 1 1924-27
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INTEREST on the water-works bonds due July 2 1914, the park bonds due 1918 to 1933 and the street-improvement bonds due 1920 to 1923 is payable at the Chemical National Bank in New York in New York; on city-hall and paving bonds at the State Savings Bank, Detroit; on all other issues at the First National Bank in Cheboygan.

CHEBOYGAN SCHOOL DISTRICT. Ernest St. John, Secretary.
LOANS—

High-School Bonds.

58 '07	J-D	\$24,000	Sept 1 1927
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CHIPPEWA COUNTY. Herbert L. Parsille, Clerk.
County seat is Sault Ste. Marie.

LOANS—

Road Bonds.

58	J-D	\$100,000	June 15 1910
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Court House Bonds.

4 1/2 '08	J-D	\$25,000	June 1 1919
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Bridge Bonds.

48 '04	J-D	\$25,000	June 1 1919
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INTEREST on the 5s, on the bridge 4s and Court-House 4 1/2s is payable at Chase National Bank, New York City; on refunding 4 1/2s at Harris Trust & Savings Bank, Chicago.

COLDWATER. W. H. King, Clerk.
This city is in Branch County, incorporated in 1861.

LOANS—

Water Bonds.

58	A-O	\$14,000	Oct 1 1909-10
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Sewer Bonds.

48 '04	M-S	\$50,000	Sept 1 1911-17
(Subject to call after 1915.)			
58 '08	M-S	\$18,315	Mch 1 1909-13

DETROIT. William B. Thompson, Mayor; Frank E. Doremus, City Comptroller.
Detroit is situated in Wayne County, incorporated in 1806. Woodmere (population 4,474) annexed April 1 1905.

LOANS—

Boulevard Bonds.

48 '91	J-J	\$200,000	July 1 1921
48 '92	M-S	200,000	Sept 1 1922
48 '93	M-N	100,000	Nov 1 1923
3 1/2 '05	F-A	135,000	Aug 1 1907-33
3 1/2 '05	F-A	100,000	Aug 1 1935

Public Improvement Bonds.

3 1/2 '86	J-J	\$100,000	Jan 1 1918
3 1/2 '86	F-A	30,000	Feb 1 1911
3 1/2 '86	J-D	100,000	Dec 1 1916
3 1/2 '86	J-D	170,000	Dec 31 1916
3 1/2 '90	J-D	100,000	Dec 31 1916
48 '96	J-J	50,000	July 1 1926

Public Building Bonds.

48 '99	A-O	\$38,000	Apr 1 1929
3 1/2 '05	F-A	120,000	Feb 1 1935

Public Lighting Bonds.

48 '94	J-A	\$60,000	Jan 2 1924
48 '96	J-A	50,000	July 1 1926
3 1/2 '06	A-O	140,000	Apr 2 1926-25
10,000			Apr 2 1926

Refunding Water Bonds.

3 1/2 '00	F-A	\$200,000	Feb 1 1930
48 '04	F-A	100,000	Aug 1 1910

Public Sewers.

48 '88	J-D	\$200,000	June 1 1918
48 '89	A-O	250,000	Oct 1 1919
48 '92	A-O	500,000	July 1 1920
48 '94	M-S	150,000	Mch 8 1925
48 '94	J-J	100,000	July 2 1924
48 '95	F-A	160,000	Feb 1 1925
48 '96	M-S	90,000	Mch 2 1926
3 1/2 '02	J-J	65,000	July 1 1932
3 1/2 '04	J-J	81,000	Jan 15 1934
3 1/2 '05	J-J	90,000	Jan 16 1935
3 1/2 '06	F-A	43,000	Feb 1 1936
3 1/2 '07	M-S	12,000	Mch 1 1937
3 1/2 '08	A-O	125,000	Oct 1 1938

School Bonds.

48 '94	A-O	\$840,000	Apr 2 1924
48 '95	F-A	150,000	Feb 1 1925
3 1/2 '99	J-J	150,000	July 1 1929
3 1/2 '00	J-J	250,000	July 2 1930
3 1/2 '01	J-J	155,000	July 1 1931
3 1/2 '02	J-J	77,000	July 1 1932
3 1/2 '05	F-A	100,000	Jan 16 1935
3 1/2 '06	F-A	120,000	Feb 1 1936
3 1/2 '07	M-S	100,000	Mch 1 1937
3 1/2 '08	J-D	250,000	Jan 15 1938
3 1/2 '08	J-D	240,000	June 1 1938

INTEREST is payable in New York City at the current official bank or at the office of the City Treasurer.

TAX EXEMPT.—According to an Act of the State Legislature passed in June 1907 all bonds of the City of Detroit, or for which the city of Detroit shall become responsible, are exempt from taxation throughout the State of Michigan. There are no exceptions to this rule.

TOTAL DEBT, SINKING FUNDS, &c.—

	July 1 '08.	July 1 '07.	July 1 '06.	July 1 '05.
General bonded debt	\$7,854,000	\$7,260,000	\$7,103,000	\$6,431,000
Sinking funds	2,650,989	2,524,778	2,502,493	2,359,734
Net general debt	\$5,203,011	\$4,735,222	\$4,600,507	\$4,071,266
Net special debt	518,741	465,893	307,049	204,623
*Total net debt	\$5,721,752	\$5,141,115	\$4,907,556	\$4,275,889
Water debt (additional)	\$940,000	\$950,000	\$1,132,000	\$1,155,000
*Not including annexed district debt, which amounted to \$481,000 on July 1 1908.				
Charter limit of debt July 1 1908, \$6,983,272, water debt being outside the limit.				
The sinking fund consists of cash and city bonds.				
Month and Year	Grav. Debt.	Sinking F'd.	Net Debt.	
1908, July 1	\$7,854,000	\$2,560,989	\$5,293,011	
1907, July 1	7,260,000	2,524,778	4,735,222	
1906, July 1	6,431,000	2,359,734	4,071,266	
1905, July 1	5,079,000	1,609,810	3,469,190	
1890, July 1	1,634,500	743,274	891,225	
1880, July 1	1,360,400	528,627	831,772	
1870, April 1	704,283	37,252	667,030	

* Not including annexed district special assessment or water debt.
CITY PROPERTY.—The city owns property free from all encumbrance, which was valued on June 10 1908 (est.) at \$31,097,245.
ASSESSED VALUATION.—The city's assessed valuation (about 3/4 actual value) and tax rate have been as follows in the years named:

Years—	Real.	Personal.	Total.	Tax Rate per \$1,000.
1908	\$232,016,400	\$103,080,980	\$335,097,380	\$15.34
1907	200,304,940	86,963,730	287,268,670	14.70
1906	174,165,440	70,206,110	244,371,550	15.40
1895	122,554,510	47,031,820	169,586,330	15.70
1890	123,391,610	38,436,960	161,828,570	15.73
1880	64,556,085	19,867,705	84,423,790	11.83

The tax rate includes that for city school, police and fire.
POPULATION.—In 1907 (estimated), 460,000; in 1904 was 317,581; in 1900 it was 285,704; in 1890, 205,876; in 1880 it was 116,340; in 1870, 79,577

DOWAGIAC. H. L. Rutter, City Clerk.

This city is in Cass County.
LOANS— When Due.
Trunk Sewer Bonds.
5s '07 M-S \$53,250.00 Sept 1 '27-'37
Paving Bonds.
5s '04 --- 35,500.00 --- Sept 1 1909
6s '08 --- 38,400.00 Sept 1 '09-'13

BOND. DEBT July 1908 --- \$93,250
Assessment debt --- 43,900
Floating debt --- 20,000
Assessed valuation 1908 --- 2,525,055
(Assessment about 2-3 actual value.)
City tax (per \$1,000) 1908 --- \$14.00
Population in 1908 (est.) --- 5,500

INTEREST on sewer bonds payable in Detroit at Bank of Commerce.

ESCANABA. Thomas J. Burke, Clerk.

The city of Escanaba is in Delta County. Incorporated in 1883.
LOANS— When Due.
City Gas & Elec. Lt. Bonds.
4s '07 J-J \$38,500.00 Jan 1 '09-'13
Street Bonds.
4s '05 J-J \$35,000.00 Jan 1 '09-'15
5s '05 J-J 34,000.00 --- 1909-1910
Refunding Bonds.
4s A-O \$15,000.00 --- Oct 1 1921
5s '08 J-D 10,000.00 June 1 '09-'13

Refunding Sewer Bonds.
5s F-A \$10,000.00 --- 1917
City Hall Bonds.
4s '08 A-O \$25,000.00 --- Oct 1 1931
BOND. DEBT May 1 1907 \$212,000
Floating debt --- 19,502
Assessed value for 1907 --- \$4,900,000
Total tax rate (per M) 1906 --- \$32.73
Population in 1907 (est.) --- 12,500

INTEREST is payable in Escanaba, except the Street 4s, which is payable in Chicago.

ESCANABA SCHOOL DISTRICT. A. Ellsworth Jr., Pres. Bd. of Ed'n.

LOANS— When Due.
5s J-J \$15,000.00 July '09-'14 & 1919

M-S \$8,400.00 --- Sept 1 '09-'12
BOND. DEBT April 1907 --- \$76,000

FLINT. D. E. Newcombe, Clerk.

This city is in Genesee County. Incorporated 1855. Up to Sept. 1 1908 only \$34,500 of the \$100,000 city-hall and fire-station bonds mentioned below had been issued.
LOANS— When Due.
City Hall & Fire Station Bonds.
4s '07 J-D \$50,000.00 June 1 '14-'23
4s '07 J-J 50,000.00 --- June '14-'23
Refunding Water Bonds.
4s '04 F-A \$50,000.00 Feb 1 '19-'28
Water Bonds.
4s '03 J-D \$82,500.00 --- Dec 1 1928
Water Co. Bonds (Assumed).
5s A-O \$130,000.00 --- Oct 1 1918
(Subject to call after Oct. 1908.)

Funding Bonds.
4s '03 Mch \$32,000.00 Mch 1 '09-'12
{ 10,000.00 --- Mch 1 1913
Special Improvement Bonds.
Paving & Sidewalk (various) \$21,395
BOND. DEBT Sept 3 1908 --- 425,895
Water debt (included) --- 262,500
Special Imp't. debt (incl.) --- 21,395
Total valuation 1908 --- 12,203,195
(Assessment about 80% actual val.)
Total tax (per \$1,000) 1907 --- \$19.45
City & School tax (per M) '07 \$10.22
Population in 1904 --- 14,884
Population in 1908 (est.) --- 20,000

INTEREST is payable at the National Park Bank in New York City

FLINT SCHOOL DISTRICT. W. C. Lewis, Secretary.

LOANS— When Due.
{ \$110,000.00 Mch '09-'30
{ 4,000.00 --- Mch 1931
4s M-S { 16,000.00 June 1 '09-'24
{ 4,000.00 --- June 1 1925
4s '07 M-S { 23,000.00 June 1 '26-'30
{ 4,000.00 --- June 1 1931

BOND. DEBT Sept 1908 --- \$114,000
Assessed valuation 1908 --- 12,203,195
(Assessment about 3/4 actual value.)
School tax (per \$1,000) 1907 --- \$5.00

INTEREST payable at the District Treasurer's office.

GLADSTONE. W. A. Narracoing, Clerk.

This city is in Delta County. Incorporated in 1889.
LOANS— When Due.
Refunding Bonds.
4s '09 M-N \$35,000.00 --- May 1 1919
6s M-N 4,500.00 --- Past due
Elec. Light Bonds.
6s M-N \$7,000.00 --- June 1 1917
Judgment Bonds (Assumed).
5s M-N \$6,000.00 May 1 '09-'14
Water Bonds.
5s M-N \$2,000.00 --- Jan 1 1911

School Bonds.
5s M-N \$8,000.00 July 20 1909
BOND. DEBT Oct 25 1908 --- \$94,000
Assessed valuation 1908 --- 785,000
(Assessment about actual value.)
Tax rate (per \$1,000) 1908 --- \$35.70
Population in 1904 --- 3,528
Population in 1900 --- 3,380

INTEREST is payable at the American Exchange Nat. Bank N.Y. City

GRAND HAVEN. Arie Vantoll, Treasurer.

This city is in Ottawa County. Incorporated in 1867.
LOANS— When Due.
Refunding Bonds.
4s '08 J-D \$20,000.00 June 15 '20-'24
{ 2,000.00 --- June 15 1925
4s J-D 50,000.00 June 15 '26-'31
4s '08 J-D 4,000.00 --- June 15 1911
4s '08 J-D 35,000.00 June 15 '13-'19
4s '08 J-D 3,000.00 June 15 1912
Special Sewer Bonds.
5s --- \$55,000.00 --- May 1 1917

Fire Alarm System Bonds.
6s --- \$2,216.66 Mch 1 '09-'10
Electric Light Bonds.
5s Oct 1 \$4,000.00 Oct 14 '09-'10
TOTAL DEBT Mch 3 1908 \$158,325
Total valuation 1905 --- 2,100,000
(Assessment abt. 1/2 actual value.)
Total tax (per \$1,000) 1905 --- \$28.40
Population in 1904 --- 5,239
Population in 1900 --- 4,473

INTEREST on the refunding bonds is payable at New York; on the other bonds at Grand Haven.

GRAND RAPIDS. Rufus S. French, Comptroller.

The city of Grand Rapids is in Kent County. Incorporated in 1850.
LOANS— When Due.
Flood Protection Bonds.
4s '08 M-S \$300,000.00 Mch 1 1933
Grand River Flood Bonds.
4s '07 M-S \$250,000.00 Sept 1 1932
Market Site Bonds.
4s M-N \$75,000.00 --- May 11 1916
Bridge Bonds.
4s M-N \$100,000.00 --- May 1 1922
3s '08 M-N 50,000.00 --- May 1 1925
4s '06 M-N 60,000.00 --- Nov 1 1926
Electric Light Bonds.
4s M-N \$125,000.00 --- May 3 1917
Street Imp.—Assessm't Bonds.
4s '04 M-N \$40,000.00 --- May 2 1900
4s '06 M-N \$20,000.00 May 1 '09-'11
4s '07 M-N 51,000.00 --- May 1 1909
4s '05 M-N 72,000.00 --- May 1 '09-'10
4s M-N \$53,000.00 --- May 1 '10-'12
4s '08 M-N \$50,000.00 May 1 '09-'13
Sewer Assessment Bonds.
4s '06 M-N \$50,000.00 May 1 '09-'11
4s '07 M-N 12,000.00 --- May 1 '09-'12
4s M-N 3,000.00 --- May 1 1909
4s '08 M-N 40,000.00 May 1 '09-'13
4s '08 J-J 100,000.00 July 1 '09-'13

Ditch Bonds.
4s '06 J-J \$83,200.00 July 16 '09-'16
4s '08 J-J 16,000.00 July 16 '09-'18
Street Bonds.
4s '07 M-N \$51,000.00 --- May 1 1910
Water Bonds.
5s M-N \$50,000.00 --- May 1 1909
4s J-J 300,000.00 --- Jan 1 1912
4s A-O 225,000.00 --- Oct 1 1913
4s J-D 100,000.00 --- June 1 1915
3s '08 J-J 80,000.00 --- July 1 1923
4s '04 J-J 90,000.00 --- July 1 1924
4s '06 F-A 75,000.00 --- Aug 15 1926
4s '08 M-S 50,000.00 --- Mch 1 1928
BOND. DEBT June 25 '08 \$2,210,200
Assessment debt (add'l) --- 698,000
Sinking fund --- 265,176
Cash on hand (exclusive of sinking fund) --- 771,534
Total assessed val. 1908 --- 80,043,002
(Assessment about actual value.)
City tax (per \$1,000) 1907 --- \$8.164
Total tax (per \$1,000) 1907 --- 15,896
Population in 1904 --- 95,718
Population in 1900 --- 87,565

INTEREST on the water (except those of 1905) and electric-light bonds is payable in New York; on other bonds in Grand Rapids.

GRAND RAPIDS SCHOOL DISTRICT. Thomas D. Perry, Secretary.

LOANS— When Due.
School Bonds.
4s '08 J-D \$23,000.00 --- June 1 1909
4s '08 J-D 12,000.00 --- June 1 1910
4s '08 J-D 55,000.00 --- Oct 1 1911
4s '08 J-D 28,000.00 --- June 1 1912
4s '09 J-D 8,000.00 --- June 2 1910

BOND. DEBT Oct 1908 --- \$126,000
Total valuation 1908 --- 850,046.002
(Assessment about full value.)
School tax (per \$1,000) 1908 --- \$5.69
Population in 1908 (est.) --- 110,000

INTEREST on 4s is payable at First National Bank, New York City; on 4s at office of Treasurer.

GREENVILLE SCHOOL DISTRICT. M. O. Griswood, Pres.

This district is in Montcalm County.
LOANS— When Due.
5s --- \$25,000.00

BOND. DEBT Sept 26 1908 \$145,000
Assessed valuation 1908 --- 3,607,385
Total tax (per \$1,000) 1908 --- \$10.00
Population in 1900 (U. S. Census) 427

HIGHLAND PARK. Frank Holznaegle, Treas.

This village is in Wayne County.
LOANS— When Due.
Water Extension Bonds.
4s '08 ann \$10,000.00 --- 1928

BOND. DEBT Sept 26 1908 \$145,000
Assessed valuation 1908 --- 3,607,385
Total tax (per \$1,000) 1908 --- \$10.00
Population in 1900 (U. S. Census) 427

HOLLAND. Henry Bruss, Mayor; Wm. O. Van Eyck, City Clerk.

This city is in Ottawa County. Incorporated in 1867.
LOANS— When Due
Sewer Bonds.
4s Feb \$19,000.00 --- Feb 1 1911
Fire Dept. Bonds.
5s Feb \$2,500.00 --- Feb 1 1909
Street Bonds (Assessment).
4s '06 J-ne \$22,800.00 --- Feb 1 '09-'11
Park Bonds.
4s Feb \$50,000.00 --- Feb 1 1931
Refunding Water Fund Bonds.
4s '06 F-A \$1,000.00 --- Feb 1 '09-'11
4s '05 Feb 6,000.00 --- Feb 15-'20
5s '08 F-A 15,000.00 --- Feb 1 '12-'17
Refunding Light Bonds.
4s '05 Feb \$12,000.00 --- Feb 1 '12-'23

Water Bonds.
5s Jan \$2,000.00 Jan 31 '09-'10
5s Jan 700.00 --- Jan 31 1911
5s Jan 5,000.00 Jan 31 '12-'16
5s Jan 1,300.00 --- Jan 31 1917
4s Feb 30,000.00 --- Feb 1 1923
Electric Light Bonds.
5s Feb \$12,000.00 --- Feb 1 '18-'29
3s '08 Feb 25,000.00 --- Feb 1 1923
5s '08 Feb 30,000.00 --- Feb 1 '09-'14
GEN. BOND. D'T Sept '08 \$213,600
Assessed valuation 1908 --- 6,445,225
(Assessm't about 75% actual value.)
Total tax (per \$1,000) 1907 --- \$16.50
Population in 1904 --- 8,866

INTEREST on the 4s is payable at the City Treasurer's office.

HOLLAND SCHOOL DISTRICT. Henry Geerlings, Secretary

LOANS— When Due.
'07 Jan 1 \$18,000.00 Jan 1 '14-'19
2,000.00 --- Jan 1 1920

BONDED DEBT May 1908 \$32,000

HOUGHTON.

This village is in Houghton County. Incorporated 1867.
LOANS— When Due.
Water Bonds.
5s '05 J-J \$25,000.00 --- Jan 1 1935
Water, Streets & Sewers.
5s --- \$185,000.00

Sewer System Bonds.
\$28,000
BOND. DEBT Feb 27 '08 --- \$272,000
Assessed valuation 1908 --- 2,710,740
Population in 1900 --- 3,359

ISHPEMING. J. West, Recorder.

This city is in Marquette County. Incorporated in 1873.
LOANS— When Due.
Sewer Bonds.
'07 --- \$65,000.00 --- 1908-1914
Water Bonds.
'07 Aug { \$15,000.00 --- 1909-1914
{ 7,500.00 --- 1915
{ 10,000.00 --- 1916-1917

BOND. DEBT July 1907 --- \$65,000
Assessed valuation 1906 --- \$6,613,531
(Assessment about full value.)
Tax rate (per \$1,000) 1906 --- \$25.97
Population in 1904 --- 11,623

ISHPEMING SCHOOL DISTRICT.

LOANS— When Due.
J-J \$12,375.00 --- July '09-'11
M-S 45,000.00 --- Mch '12-'16

BOND. DEBT Apr 1908 --- \$62,500
Assessed valuation 1908 --- 6,661,848
School tax (per M) 1908 --- \$7.00

JACKSON. Jode Harrington, Recorder.

This city is the county seat of Jackson County. Incorporated in 1857.
LOANS— When Due.
Hospital Bonds.
3s '08 Sept \$5,000.00 --- Sept 1 1911
Sewer Bonds.
3s '08 Sept \$20,000.00 --- Sept 1 1912
4s '08 Oct 50,000.00 --- Oct 1 1926
Library Site Bonds.
3s '08 A-O \$15,000.00 --- Oct 1 1917
Paving Bonds.
5s Sept \$1,000.00 --- Sept 1 1909
4s Sept 15,000.00 --- Sept 15 '25
4s '08 8,500.00 --- July 15 1913
Grand River Impr't. Bonds.
3s '08 J-J \$25,000.00 --- July 15 1915
Refunding Bonds.
5s J-J \$20,000.00 --- Jan 1 1918
25,000.00 --- Jan 1 1919

Water Extension Bonds.
5s '02 M-S \$60,000.00 Sept 1 '09-'11
4s '08 J-J 10,000.00 --- July 15 1914
3s '08 J-J 25,000.00 --- July 15 1915
Water Ext'n & Connection Bds.
5s M-S \$20,000.00 --- Sept 1 1912
Paving and Sewer Bonds.
4s '07 Sep { \$50,000.00 Sept 3 '20-'21
{ 15,000.00 --- Sept 3 '22
{ 50,000.00 Sept 3 '23-'24

INTEREST is payable in New York.

JACKSON UNION SCHOOL DISTRICT. Robert A. Smith, Secretary.

LOANS— When Due.
Building Bonds.
4s A-O \$140,000.00 --- 1909-1937

BOND. DEBT Sept 1 1908 \$140,000
Population in 1907 (est.) --- 30,000

KALAMAZOO. S. R. Ketchum, City Auditor.

This city is in Kalamazoo County. Incorporated in 1884.
LOANS— When Due.
Paving Bonds.
3s '03 --- \$40,000.00 Aug 2 '09-'13
4s '03 --- 100,000.00 Aug 1 '14-'23
4s '04 --- 1,275.00 Nov 1 '09-'11
4s '03 --- 5,142.86 Oct 5 '09-'10
4s '03 --- 14,000.00 Nov 1 '10-'11
4s '03 --- 13,750.00 Mch 1 '09-'12
4s '04 --- 18,000.00 May 1 '09-'10
City Improvement Bonds.
4s '05 --- \$24,000.00 July 1 '09-'12
4s '06 --- 18,000.00 Jan 1 '09-'14
4s '07 --- 60,000.00 July 1 '09-'13
4s '07 --- 63,000.00 July 1 '09-'17
4s '08 --- 3,000.00 --- 1909-1918
4s '05 M-S 12,000.00 Nov 15 '09-'12

Street Improvement Bonds.
4s '05 M-N \$14,200.00 Nov 15 '09-'12
4s '05 --- 50,000.00 July 1 '09-'12
4s '06 --- 62,500.00 July 1 '09-'13
4s '07 --- 78,000.00 July 1 '09-'17
4s '08 --- 10,000.00 --- 1909-1918
Sanitary Sewer Bonds.
5s '08 --- \$15,500.00 Apr 1 '09-'13
5s '08 --- 6,500.00 --- 1909-1913
Fire-Station and City-Hall Bonds.
4s '07 J-J \$70,000.00 Jan 1 '17-'26
4s '04 --- \$20,000.00 Aug 15 '15-'24
TOT. BOND. D'T Oct 24 '08 \$584,093
Total valuation for 1907 --- 19,034,110
Tax rate (per \$1,000) 1907 --- \$20.10
Population in 1904 --- 29,782

INTEREST on the issues of 1907 is payable in Chicago.

KALAMAZOO SCHOOL DISTRICT. No. 1. Howard H. Buckhout, Sec.

LOANS— When Due.
4s '04 Jan \$42,000.00 --- 1909-1917
4s '04 Jan 75,000.00 --- 1914
4s '06 M-N { 10,000.00 --- 1915
{ 43,000.00 --- 1916
{ 10,000.00 --- Apr 1 '09-'10
{ 7,000.00 --- Apr 1 1911
4s '08 A-O { 3,000.00 --- Apr 1 1912
{ 30,000.00 --- Apr 1 '13-'15
{ 30,000.00 --- Apr 1 1918

BOND. DEBT July 1 1908 \$267,000
Assessed valuation 1908 --- 19,491,625
School tax (per \$1,000) 1907 --- \$6.30
Population in 1908 (est.) --- 40,000

LANSING. John S. Bennett, Mayor.

Lansing, the capital of Michigan, is in Ingham Co. Incorporated in 1850.
LOANS— When Due.
City Hall.
5s '04 M-S \$45,000.00 Sept 1 '09-'11
{ 30,000.00 --- Sept 1 '13-'14
{ 10,000.00 --- July 1 1910
4s '06 J-J { 10,000.00 --- July 1 1912
{ 30,000.00 --- July 1 '14-'16
Bridge Bonds.
5s '04 M-S \$15,000.00 --- 1910-1914
(\$5,000 due every two years)
4s '05 J-J 25,000.00 July 1 '11-'15
Electric Light Bonds.
5s '05 J-D \$60,000.00 Dec 1 '13-'23
(\$20,000 every 5 years)
Water Works Bonds.
4s '08 J-J \$50,000.00 --- May 1 '10-'15
4s '09 J-J 25,000.00 --- July 1 1920
INTEREST is payable at Lansing, at Detroit and at New York.

Street Improvement Bonds.
4s '05 Sep \$5,000.00 --- Sept 5 1909
4s '05 Sep 10,000.00 --- Sept 5 '11-'12
4s '05 Sep 6,500.00 --- Sept 5 1916
4s '05 Sep 4,000.00 --- Sept 15 1909
4s '05 Sep 4,000.00 --- Sept 15 1911
5s '07 --- 12,000.00
Paving Bonds.
4s '05 Dec \$8,000.00 --- Dec 1 1909
4s '05 Dec 7,985.00 --- Dec 1 1911
4s '05 Oct 4,000.00 --- Oct 1 1909
4s '05 Oct 4,000.00 --- Oct 1 1911
5s '07 F-A 35,000.00 --- 1909-1913
5s '08 M-S 12,000.00 Dec 1 '09-'13
BOND. DEBT Oct 1908 --- \$47,143
Water debt (included) --- 75,000
Assessed valuation 1907 --- 15,269,225
(Assessment about full value.)
Tax rate (per \$1,000) 1907 --- \$21.50
Population in 1904 --- 20,276

INTEREST on the issues of 1907 is payable in Chicago.

LUDINGTON. A. E. Smith, Treasurer Fred. Gallie, Clerk.

This city is in Mason County. Incorporated in 1873.
LOANS— When Due.
Water Bonds.
4s Oct \$100,000.00 --- 1909-1928
4s Oct 2,000.00 --- 1908
Street Bonds.
4s May \$23,000.00 May 1914-'25
(\$2,000 due yearly to 1924.)
4s May \$12,000.00 --- 1909-1912
5s Dec \$6,000.00 --- 1909-1914

BOND. DEBT Nov 1 1908 \$192,000
Assessment debt --- 24,625
Sinking fund --- 8,033
Assessed valuation 1908 --- 2,896,930
Total tax rate (per M) 1908 --- \$29.16
Population in 1904 --- 7,259
Population in 1900 --- 7,166
Population in 1908 (est.) --- 10,000

McMILLAN TOWNSHIP SCHOOL DISTRICT. Perry Leighton, Secretary.

This district is in Luce County.
LOANS— When Due.
5s '08 June \$40,000.00 Apr 1 '09-'10

BOND. DEBT Nov 1 1908 \$192,000
Assessment debt --- 24,625
Sinking fund --- 8,033
Assessed valuation 1908 --- 2,896,930
Total tax rate (per M) 1908 --- \$29.16
Population in 1904 --- 7,259
Population in 1900 --- 7,166
Population in 1908 (est.) --- 10,000

MANISTEE. Aug. Field, Mayor; J. Boch Wagner, City Clk.
This city is the county seat of Manistee County. Incorporated in 1869.

LOANS— When Due.
Public Improvement Bonds.
4s '05 F-A (\$4,000) Aug 1 1909
6,000c. May 1 1910

Paving Bonds.
\$10,000 c. June 15 '28
5,000c. June 15 '29
30,000c. June 15 '31-32
6,500c. June 15 '33
5,000c. May 1 1910
120,000c. May 1 '11-22
4 1/2s '08 M-N 15,000c. June 1 '24-'26
1,200c. June 1 1927

Water Bonds
A-O \$40,000c. May 1 '11-'22
INTEREST on the \$125,000 paying for the public-improvement bonds in New York City; on all other bonds in Manistee.

MANISTIQUE. J. Christensen, City Clerk.
This city is in Schoolcraft County. Incorporated Feb. 7 1901.

LOANS— When Due.
Water-Works and Sewer Bonds.
5s M-S \$120,000. Mch 1909-1932
BOND. DEBT Sept 1 1908-\$120,000
Sinking fund 3,000
INTEREST payable at office of Treasurer.

MARQUETTE. John Robertson, Mayor; R. P. Byrne, Treas.
This city is in Marquette County. Incorporated in 1871.

LOANS— When Due.
General City Bonds.
4s '01 J-J \$10,000c. Jan 1 1911
Refunding City Hall Bonds
4 1/2s '03 F-A \$50,000c. Aug 1913
Refunding Electric Light Bonds.
4s 1900 J-J \$20,000c. Jan 1 1910
4s '01 J-J 20,000c. July 1 1910
3 1/2s '01 J-J 5,000c. July 1909
Electric Lighting.
5s '07 M-S \$12,500c. Sept 1 1912
5s '08 F-A 1,000c. Aug 1 1913

Municipal Improvement Bonds.
3 1/2s '01 J-J \$20,000c. July 1 1911
INTEREST payable at Marquette.

MARSHALL. B. L. Gardamir, Mayor; J. Nagle, Recorder.
This city is in Calhoun County. Incorporated March 7 1859.

LOANS— When Due.
Water Bonds.
4s M-N \$48,000c. Nov 1 1917
Electric Light and Water Bonds.
4s M-N \$20,000c. 1911-20
3 1/2s M-N 8,000c. 1909-16
Sewer Bonds.
3 1/2s M-N \$25,000c. May 1 1919
INTEREST on water 4s payable at Fourth National Bank, New York City; on other bonds at Hanover National Bank, New York City.

MENOMINEE. F. S. Norcross, Clerk.
This city is in Menominee County. Incorporated in 1883.

LOANS— When Due.
Sewer Bonds.
6s M-N \$8,000c. May 1 '09-10
3,000c. May 1 1911

General Improvement.
6s M-N \$4,000c. May 1 '09-12
6s M-N 10,000c. May 1 '12-'13

Refunding Bonds.
5s A-O \$47,500c. April 1 1915

MENOMINEE SCHOOL DISTRICT. George P. Elsmann, Treasurer
Public Schools.
LOANS— When Due.
School Bonds.
6s April \$15,000c. Apr 1 '09-'11
INTEREST payable in Menominee.

MILAN. W. P. Gregory, Clerk.
This village is in Washtenaw County.

LOANS— When Due.
Water Works Bonds.
4 1/2s '08 A-O \$35,000c. Oct 1 '22-'27
24,000c. Oct 1 '25-'33

BONDED DEBT Oct 26 '08 \$30,000
Assessed valuation 1908.....613,750
INTEREST payable at Milan.

MT. CLEMENS. Paul Matthews, City Clerk.
This city is the county seat of Macomb County. Incorporated in 1879.

LOANS— When Due.
Engine House Bonds.
4 1/2s '04 J-D \$15,000c. June 1 '13-'17

Public Improvement Bonds.
4s \$20,000c. 1910-1933

Water Bonds.
5s \$16,000c.
(\$4,000 yearly.)
4s '07 Mch \$19,000c. Mch 1 '09-'27

MT CLEMENS UNION SCHOOL DISTRICT NO 1. S. B. Russell, Sec'y.
LOANS— When Due.
4s '08 A-O \$24,000c. Mch 1 '12-'17

MUSKOGON. B. F. Tellman, Recorder.
This city is in a county of the same name. Incorporated in 1869.

LOANS— When Due.
Bridge Bonds.
5s J-J \$8,500c. Jan 1 1910

Int. and Sinking Fund Bonds.
5s J-J \$10,000c. Jan 1 1909
5s J-J 6,000c. Jan 1 1910

Public Parks.
5s J-J \$100,000c. July 1 1926

Wharf Bonds.
J-J \$100,000c. Jan 1 1934

Sewer Extension Bonds.
4s J-J \$5,000c. Jan 1 1909

Street-Improvement Bonds.
4s J-J \$84,000c. July 1 '15-'23

Water-Works Bonds.
5s '90 J-J \$170,000c. July 1 '09-'25
INTEREST is payable in New York City.

MUSKOGON SCHOOL DISTRICT. Wm. Carpenter, Sec. B'd of Educat'n.
LOANS— When Due.
5s July \$75,000c. 1912-1942
5s F-A 50,000c. 1912-1942
4s M-S 3,000c. Sept 1909
4s Sept 1 40,000c. 1910-1917

INTEREST on 5s (these are held by district as endowment for Library and Manual Training School) is payable in Muskegon on 4s at Importers & Traders' Bank, New York City; on the \$40,000 4s held by Board of Education as part of a trust fund) at the Hackley National Bank in Muskegon.

MUSKOGON COUNTY. John B. Barlow, Clerk.
Muskegon is the county seat.

LOANS— When Due.
Refunding Bonds.
4 1/2s '07 Feb \$40,000c. Feb 1 '09-'12

Road & Bridge Bonds.
4 1/2s '08 J-J \$25,000c. June 1 1913
INTEREST is payable at County Treasurer's office.

NEGAUNEE SCHOOL DISTRICT.
This district is in Marquette County.

LOANS— When Due.
High School Building Bonds.
5s '07 J-D \$85,000c. 1912-1922

INTEREST payable at the First National Bank, Negaunee.

NILES. Carl F. Whetstone, City Clerk.
This city is in Berrien County. Incorporated in April 1859.

LOANS— When Due.
Water Bonds (Tax exempt).
5s '94 \$50,000c. (\$4,000 due yearly)
Improvement Bonds (Tax exempt).
5s \$25,000c. Feb 13 1923
4 1/2s \$20,000c. Apr 19 1911
4 1/2s \$5,000c. Apr 19 1912
(\$3,000 yearly beginning 1912.)

Paving Bonds.
4 1/2s '05 F-A \$3,000c. Feb 1 '09-11

INTEREST on the water, electric-light and improvement 4 1/2% and 5% bonds is payable in Niles; on the improvement 4 1/2% at the Hanover National Bank in New York City.

NORWAY. Jos. Van Kerkhove, Clerk.
This city is in Dickinson County. Incorporated in 1859.

LOANS— When Due.
Water \$5,000c. \$2,500
Electric Light \$5,000c. 14,000
Sewer \$5,000c. 25,000
School \$5,000c. 65,000

INTEREST payable in New York and Norway.

OWOSSO. A. H. Dumond, Clerk.
This city is in Shiawassee County. Incorporated in 1859.

LOANS— When Due.
Refunding Bonds.
4s M-N \$5,000c. May 1 1917
4s \$15,000c. Oct 2 1917
4s \$3,000c. May 1 1918
4s \$10,000c. Jan 2 1921
4s J-J 7,000c. July 1 1912

Water-Works Bonds.
5s F-A \$20,000c. Aug 1 1910
5s F-A 15,000c. 1920
5s J-J 20,000c. July 7 1924

Refunding Water Bonds.
4s J-J \$40,000c. July 7 1920

Bridge Bonds.
4s J-D \$15,000c. June 30 '09-'13

OWOSSO SCHOOL DISTRICT. B. S. Sutherland, Secretary.
Assessed val. 1908-09.....\$4,513,135
4s J-J \$14,400c. July 1909-16
5s '05 J-J 10,000c. July 1 '17-'21

BOND. DEBT Sept 1 '08. \$26,000
INTEREST payable at Owosso.

PAW PAW. Wm. H. Mason, Clerk.
This village is in Van Buren County.

LOANS— When Due.
Refunding Bonds.
5s '07 Aug \$28,000c. Aug 15 '09-'22
15,000c. Aug 15 '23-'27

Electric Light Bonds.
5s '07 M-S \$30,000c. Sept 1 '28-'33

INTEREST payable in Paw Paw.

PETOSKEY. Ira W. McIntyre, Clerk.
This city is in Emmet County. Incorporated Mch 8 1895.

LOANS— When Due.
Refunding Improvement Bonds.
5s '94 June \$8,000c. June 1 1914
(Subject to call after June 1 1904.)

City Hall Bonds.
4s '00 F-A \$20,000c. Aug 1 1930
(Subject to call after Aug. 1 1920.)

Refunding Water Bonds.
4s '08 M-S \$16,000c. Mch 21 1918
4s '02 Oct 15,000c. Oct 1 1922
(Subject to call after Oct. 1 1912.)

Electric-Light Bonds.
4s '08 J-J 16,000c. July 1 1928
4 1/2s '01 J-J 10,000c. Jan 1 1931
4s '08 M-S 5,000c. Mch 1 1914
4s '09 M-N 12,000c. May 1 1919
(Subject to call after 1909.)

4 1/2s J-D \$11,000c. June 1 1930
(Subject to call after June 1 1920.)

PETOSKEY SCHOOL DISTRICT. P. B. Wachtel, Secretary.
LOANS— When Due.
4s '05 J-D \$6,000c. 1909-1914
4s M-S 10,000c. 1911

BONDED DEBT Sept 1908. \$16,000
Assessed valuation 1907.....\$3,213,900
School tax (per \$1,000) 1907.....\$5.25
INTEREST payable at Chase National Bank, New York City.

PONTIAC. Jos. H. Thorpe, Clerk.
This city is in Oakland County. Incorporated in 1861.

LOANS— When Due.
Fire Hall Bonds.
5s '07 s-a-n \$9,000c. May 15 '09-'17

Bridge Bonds.
5s '05 A-O \$12,000c. Apr 1909-'14
1,000c. Apr 1 1915

Water Bonds.
4 1/2s var \$35,000c. 1909-1915
4s \$50,000c. July 15 20-29
5s \$12,500c. 1909-1933
5s '07 M-S 22,000c. Jan 2 '13-'17

Drain Bonds.
5s '04 F-A \$1,000c. June 1 1917

Paving Bonds.
5s M-N 5,500c. Nov 16 1913
5s '06 A-O 12,000c. Aug 1 '09-'11
5s '07 M-N 20,000c. Nov 1 '09-'12

1,000c. Nov 1 1913
5s '07 M-S 5,000c. Mch 15 09-13

INTEREST payable in N. Y. City

PONTIAC SCHOOL DISTRICT. Elmer R. Webster, Secretary.
LOANS— When Due.
5s '05 F-A \$50,000c. Aug 1 1911

BOND. DEBT Oct 26 1908.....\$75,000

PORT HURON. John J. Bell, Mayor; E. A. Cady, Compt.
City of Port Huron is in St. Clair County. Incorporated in 1857.

LOANS— Am't Outstanding.
Bridge bonds.....\$44,350
Canal construction.....100,000
Contingent bonds.....400
General road bonds.....30,260
Park bonds.....19,000
Public building bonds.....7,390
Public improvement bonds.....73,000
Refunding bonds.....187,500
Repaying bonds.....285,400

Sewer bonds.....\$24,220
Sidewalk assessment.....8,000
Water bonds.....15,000
TOTAL DEBT Oct 28 '08.....\$89,980
Sinking fund.....51,096
Total valuation 1908.....10,075,328
(Assessment about 2-3 actual value.)
Tax rate (per \$1,000) 1908.....\$25.20
Population in 1904.....20,028

INTEREST—MATURITY.—Bonds mature from 1908 to 1932 inclusive, and bear interest as follows: \$15,000 at 6%, \$367,680 at 5%, \$53,000 at 4 1/2%, \$426,300 at 4%, \$19,000 at 3 1/2% and \$9,000 at 3%. Interest largely payable at the Hanover Nat. Bank, New York City. Bonds are all coupon in form.

RED JACKET. N. F. Kaiser, Clerk.
This village (P. O. Calumet) is in Houghton County. Incorporated in 1875; re-incorporated in 1887.

LOANS— When Due.
Street Paving & Improv't Bonds.
4 1/2s '05 J-J \$19,000c. July 1 1909
22,000c. July 1 '10-11
24,000c. July 1 '12-13
9,000c. July 1 1914
5,000c. July 1 1914

4 1/2s '06 J-J 120,000c. July 1 1925
2,000c. July 1 1925

BOND. DEBT Sept 1 1908. \$190,000
Floating debt.....13,400
Assessed valuation 1907.....2,571,442
(Assessment about 60% actual value)
Tax rate (per \$1,000) 1908.....\$7.50
Population in 1900.....4,668
Population in 1908 (est.).....3,200

INTEREST payable at First National Bank of Calumet.

RIVER ROUGE. Geo. P. Oulman, Clerk.

This village is in Wayne County. Incorporated in 1902. Population in 1900.....1,748.

LOANS—When Due.

Sewer Bonds. 4 1/2 '06 A-O \$150,000...Oct. 15 1936

SAGINAW. Wm. Seyffardt, Comptroller.

Incorporated in 1857. New charter May 24 1905. The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city.

LOANS—When Due.

City Hall. 4 1/2 '91 F-A \$20,000...Feb 1 '09-'10

4 1/2 '01 F-A 10,000...Feb 1 1911

4 1/2 '01 F-A 71,000...Oct 1 1912

4 '92 F-A 30,000...Aug 1 '09-'11

4 '92 F-A 5,000...Aug 1 1912

Bridge Bonds.

4 1/2 '98 A-O \$60,000...Apr '18-'23

3 1/2 '99 F-A 8,000...Aug 15 1909

4 1/2 '03 A-O 149,500...Oct 1 1923

4 '04 A-O 71,000...Oct 1 1924

3 1/2 '05 M-S 40,000...Sept 25 1920

3 1/2 '05 J-D 25,000...Sept 25 1925

3 1/2 '06 F-A 16,000...Aug 15 1926

3 1/2 '06 J-D 6,000...June 15 1916

12,000 June 15 '09-'14

10,000 June 15 '17-'21

2,500 June 15 1922

Special Sewer—Eastern District.

4 '96 J-D \$15,000...June 1 1911

3 1/2 '98 J-J 15,000...July 1 1918

3 1/2 '99 J-J 8,000...July 1 1919

Special Sewer—Western District.

4 '04 M-N \$10,000...June 1 1909

4 '05 J-D 7,000...June 1 '09-'10

3 1/2 '06 J-D 8,000...June 1 '09-'10

4 '07 J-D 9,000...June 1 '09-'10

Sidewalk Bonds—Eastern Dist.

4 '05 J-J \$35,000...July 1 1915

3 1/2 '06 J-J 28,000...July 1 '09-'10

4 '06 J-D 18,000...June 1 '09-'10

Sidewalk Bonds—Western Dist.

3 1/2 '05 J-J \$24,000...July 1 1915

3 1/2 '06 M-N 19,200...May 1 '09-'10

3 1/2 '06 F-A 10,200...Aug 1 '09-'10

4 '07 J-D 21,600...June 1 '09-'10

General Water Bonds.

3 1/2 '05 Apr \$5,000...Oct 25 1920

Hospital Bonds.

3 1/2 '05 A-O \$7,000...Oct '09-'10

Refunding Sewer—Western Dist.

4 '97 J-D \$15,000...June 1 '09-'11

6,000...June 1 1912

Sewers—Eastern Tax District.

3 1/2 '99 F-A \$400...Aug 1 1909

3 1/2 '99 M-S 3,000...Sept 1 1909

3 1/2 '00 M-N 5,000...Nov 1 1909

4 '00 F-A 1,200...Aug 1 '09-'10

4 '00 A-O 800...Oct 1 '09-'10

4 '02 J-D 2,000...Dec 15 '09-'12

4 '03 F-A 5,000...Aug 22 '09-'13

4 '04 F-A 1,020...Feb 1 '09-'14

4 '04 A-O 10,000...Oct 19 '10-'14

4 '05 F-A 2,450...Aug 1 '09-'15

3 1/2 '05 A-O 2,450...Aug 24 '09-'15

3 1/2 '05 F-A 6,000...Oct 25 '09-'16

3 1/2 '06 M-S 6,400...May 15 '09-'16

4 '06 M-S 1,600...Sept 25 '09-'16

4 '07 J-D 2,700...June 15 '09-'17

Sewers—Western Tax District.

3 1/2 '99 M-S \$500...Sept 1 1909

4 '00 M-N 3,000...May 1 '09-'10

4 '00 A-O 400...Oct 1 '09-'10

4 '01 M-N 900...Nov 1 '09-'11

3 1/2 '02 M-S 3,200...Mch 1 '09-'12

3 1/2 '02 F-A 2,000...Aug 4 '09-'12

4 '02 A-O 2,000...Oct 6 '09-'12

4 '02 J-D 2,000...Dec 15 '09-'12

4 '03 F-A 12,500...Aug 22 '09-'13

4 '03 F-A 9,600...Feb 1 '09-'14

4 '05 M-S 6,000...Mch 15 '09-'10

4 '04 A-O 40,000...Oct 19 '10-'14

3 1/2 '05 F-A 12,500...Aug 1 '09-'14

4 '05 F-A 1,400...Aug 24 '09-'15

3 1/2 '05 F-A 7,000...Aug 24 '09-'15

3 1/2 '05 J-D 3,500...Dec 6 '09-'15

3 1/2 '06 M-N 3,200...May 15 '09-'16

3 1/2 '06 M-S 12,800...Sept 25 '09-'16

3 1/2 '07 J-D 9,000...June 15 '09-'17

INTEREST is payable at the City Treasurer's office or at the official bank in New York.

TAX EXEMPT.—Under Title 24, Section 26, of the Charter of the City of Saginaw, which went into effect May 24 1905, all bonds of this city are exempt from all taxes—State, county and city.

TOTAL DEBT, ETC.—

Bonded debt.....\$2,412,414

Sinking funds.....53,029

Nat. debt.....\$2,359,385

Water debt (incl. above).....\$519,400

Street Improv't—Eastern Tax Dis.

3 1/2 '99 F-A 2,000...Aug 1 1909

3 1/2 '99 M-S 700...Sept 1 1909

4 '00 F-A 7,200...Aug 1 '09-'10

4 '00 M-S 1,600...Sept 1 '09-'10

4 '00 A-O 1,200...Oct 1 '09-'10

4 '02 F-A 2,000...Aug 4 '09-'12

4 '02 J-D 400...Dec 31 '09-'12

4 '02 A-O 2,800...Oct 6 '09-'12

4 '03 F-A 75,000...Aug 15 '09-'14

4 '04 A-O 18,600...Oct 1 '09-'14

4 '05 J-J 5,200...Jan 1 '09-'15

3 1/2 '05 F-A 17,500...Aug 24 '09-'15

3 1/2 '05 A-O 10,500...Oct 25 '09-'15

3 1/2 '05 J-D 9,800...Dec 5 '09-'15

3 1/2 '06 M-N 4,000...May 15 '09-'16

3 1/2 '06 F-A 17,600...Aug 1 '09-'16

3 1/2 '06 F-A 2,000...Aug 1 '13-'16

4 '06 A-O 30,400...Oct '09-'16

4 '07 J-J 2,250...Jan 2 '09-'17

4 '07 M-S 1,800...Mch 1 '09-'17

Street Bonds—Western Tax Dist.

3 1/2 '99 F-A \$5,000...Aug 1 1909

3 1/2 '99 A-O 950...Oct 1 1909

4 '00 F-A 300...Aug 1 '09-'10

4 '01 F-A 4,500...Aug 1 '09-'11

4 '01 A-O 180...Oct 1 '09-'11

4 '03 F-A 30,000...Aug 15 '09-'13

4 '03 A-O 10,000...Oct 1 '09-'13

4 '02 F-A 8,000...Aug 4 '09-'12

4 '02 A-O 3,200...Oct 6 '09-'12

4 '05 J-J 8,250...Jan 1 '09-'15

4 '04 A-O 6,000...Aug 1 '09-'14

4 '04 A-O 12,600...Oct 1 '09-'14

3 1/2 '05 F-A 14,800...Aug 24 '09-'15

3 1/2 '05 J-D 2,800...Dec 5 '09-'15

3 1/2 '06 F-A 12,000...Aug '09-'16

4 '06 A-O 8,000...Oct 15 '09-'16

4 '07 J-J 2,700...Jan 2 '09-'17

Water Bonds—Eastern Tax Dist.

4 1/2 '94 J-J \$12,000...May 1 1914

4 '95 M-N 12,000...May 1 1915

4 '96 M-N 25,000...May 1 1916

4 '98 M-N 18,000...May 1 1918

4 '99 M-N 18,500...May 1 1919

4 '00 M-N 25,000...May 1 1920

4 '01 M-N 25,000...May 1 1921

3 1/2 '02 M-N 50,000...May 1 1922

3 1/2 '03 M-N 10,000...May 1 1923

4 '04 M-N 25,000...May 1 1924

4 '05 M-N 60,000...May 1 1925

3 1/2 '05 M-S 1,000...Sept 1 '09-'10

4 '07 A-O 7,000...Apr 15 '10-'12

Water Bonds—Western Tax Dist.

4 '95 M-N \$10,000...May 1 1915

3 1/2 '93 M-N 25,000...Oct 1 1913

4 1/2 '94 M-S 10,000...Mch 10 1914

4 1/2 '94 J-J 10,000...July 18 1914

4 1/2 '96 M-N 10,000...Mch 10 1916

4 '98 June 5,000...June 1 1918

4 '98 J-D 15,000...Dec 1 1919

4 '98 M-S 10,000...Mch 10 1917

3 1/2 '98 M-S 20,000...Mch 10 1920

4 '98 M-S 20,000...Mch 10 '21-'22

3 1/2 '03 M-S 10,000...May 1 1923

4 '04 M-S 10,000...Mch 10 1924

4 '05 M-S 7,000...Mch 1 1915

3 1/2 '05 J-D 5,000...Dec 1 1920

3 1/2 '06 M-S 5,000...Mch 1 1911

3 1/2 '06 M-S 1,500...Sept 1 '09-'11

700...Sept 1 1912

Genesee Street Improvement.

4 1/2 '95 F-A \$20,000...May 1 1915

Voting Machine Bonds.

4 '05 F-A \$10,400...Aug 1 '09-'10

Market Bonds—Eastern Tax Dist.

3 1/2 '05 A-O \$22,000...Oct 1 '09-'19

Park Improvement Bonds.

3 1/2 '05 J-D \$3,000...Dec 12 1910

3 1/2 '06 M-S 3,000...Sept 1 '10-'11

INTEREST on the electric-light bonds and on the sewer bonds is payable at the Third National Bank, New York; on the water-works bonds of 1880 at the Wayne County Savings Bank, Detroit; and on the water bonds of 1890 at the Mechanics' Bank of Detroit.

SAULT STE. MARIE. Fred. L. Everling, Comptroller.

This city is in Chippewa County. Incorporated 1887.

LOANS—When Due.

General Street Improvement. 6 '88 J-J \$20,000...July 1 1911

5 '88 J-J \$30,000...Aug 1 1917

4 '88 J-J \$5,000...July 1 1932

Assessment Bonds. 4 '88 J-J \$111,574...Various.

Refunding Bonds. 5 '88 A-O \$30,000...Apr 1 1917

5 '88 M-S 18,000...Sept 1 1917

4 1/2 '08 M-S 40,000...Sept 15 1928

Bridge Bonds.

4 1/2 '88 July \$75,000...July 1 1920

Building Bonds. 4 '88 M-S \$18,000...Sept 1 1928

INTEREST payable in New York.

TAX FREE.—All the bonds of this city are exempt from taxation.

SAULT STE. MARIE SCHOOL DISTRICT. J. T. Moore, Secretary.

BONDED DEBT Sept 4 1908...\$97,000

Slaking fund.....20,700

4 '88 J-J \$22,000...July 1 1909

4 '88 J-D 25,000...June 15 1911

4 '88 J-D 25,000...Sept 15 1911

4 '88 J-D 25,000...Dec 1 1915

School tax (per \$1,000) 1907...\$6.20

SOUTH HAVEN.

This place is in Van Buren County.

LOANS—When Due.

Funding Bonds. \$22,000

Water Works Bonds. \$20,000

Electric Light Bonds. \$10,000

TRAVERSE CITY. Travis H. Gillis, City Clerk.

This city is the county seat of Grand Traverse County. Incorporated in 1895.

LOANS—When Due.

Refunding Bonds. 4 '88 J-J \$7,000...Jan 1 1911

4 '88 J-J 6,000...Jan 1 1914

4 '88 J-J 7,500...Jan 1 1917

4 '88 J-J 7,500...Jan 1 1920

4 '88 J-J 7,000...Jan 1 1923

Bridge Bonds.

4 '88 J-J \$9,000...1914

Water Bonds.

4 '88 J-J \$14,000...July 1 1910

INTEREST is payable at the office of the City Treasurer.

TRAVERSE CITY SCHOOL DISTRICT NO. 1. Chas. M. Beers, Clerk.

BONDED DEBT Oct 1 '05...\$34,000

School tax (per \$1,000) 1904...\$7.63

INTEREST at City Treasurer's office. Bonds are tax-exempt.

WAYNE COUNTY. Lewis W. Himes, Clerk.

County seat is Detroit.

LOANS—When Due.

County Bonds. \$355,229

4 '88 M-N \$1,500,000...May 1910

3 1/2 '88 M-N 700,000...May 1 1914

4 '8

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES.

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State of Wisconsin.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 20 1836)..... July 3d 1836
 Admitted as a State (Act Aug. 6 1846)..... May 29th 1848
 Total area of State (square miles)..... 56,040
 State Capital..... Madison
 Governor (term expires 1st Monday Jan. 1909)..... Jas. O. Davidson
 Secretary of State (1st Mon. Jan. 1909)..... James A. Frear
 Treasurer (1st Monday Jan. 1909)..... A. H. Dahl

LEGISLATURE meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.
HISTORY OF DEBT.—A brief summary of the early history of the Wisconsin debt will be found in the "State and City Supplement" for April 1895. The bonded debt of the State, created for war purposes in 1861-65, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several funds on Sept. 1 1908 were as follows:

Certificates of Indebtedness, School Fund.....	\$1,563,700
" " Normal School Fund.....	515,700
" " University Fund.....	111,000
" " Agricultural College Fund.....	60,600

Total..... \$2,251,000
ASSESSED VALUATION.—The total assessed valuation of the State as determined by the State Board of Assessment, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate.	Personal Property.	Total Valuation.	State Tax Rate (per M.)	Taxes Raised.
1908..	1,901,290,225	577,271,561	2,478,561,786	None	None
1907..	1,780,265,161	376,024,839	2,256,300,000	None	None
1906..	1,671,142,204	453,657,796	2,124,800,000	None	None
1905..	1,513,335,382	439,364,618	1,952,700,000	None	None
1904..	1,422,621,485	420,219,515	1,842,841,000	None	None
1903..	1,309,504,464	443,667,536	1,753,172,000	.585920	1,027,220
1902..	1,226,376,073	277,969,027	1,504,345,000	1.546131	2,325,916
1901..	*1,186,349,139	249,934,861	*1,436,284,000	1.572010	2,805,639
1900..	503,690,767	126,309,232	630,000,000	2.135825	1,345,570
1899..	505,263,975	119,736,025	625,000,000	2.144912	1,340,570
1897..	475,631,287	124,368,713	600,000,000	3.325116	1,995,070
1895..	432,799,128	120,674,398	603,473,526	2.276472	1,372,713
1890..	464,782,237	128,108,482	592,890,719	1.503920	891,660
1880..	344,788,721	94,183,030	438,971,751	1.4858	662,058

*The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the meaning of the existing law to be a command to assess at full value whereas former boards did not so construe the Act.

DEBT LIMITATION.—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities, &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) **STATE indebtedness is confined within very close bounds.** It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are Sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

SECTION 3. Credit of State, for what not given. The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. Contracting debts. The State shall never contract any public debt, except in the cases and manner herein provided.

SECTION 6. Limitation on public debt. For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed \$100,000). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. State may borrow money, when. The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

SECTION 9. Evidences of debt. No scrip, certificate or other evidence of State debt whatsoever shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10. Internal improvements—avails of grants. The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

(2) **CITIES, counties, towns, villages, &c.,** were unrestricted except by legislative enactment until 1874. Since that amendment was adopted 5% on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before, or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

Limitation of Municipal Indebtedness.—Adding to Section 3, Article 11, the words:

"No county, city, town, village, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district or other municipal corporation incurring any indebtedness as aforesaid, shall before or at the time of going so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same."

The Legislature from time to time has passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. Such authority is of course subject to the foregoing provisions of the Constitution.

POPULATION of Wisconsin has been as follows:

1905.....	2,228,349	1880.....	1,315,497	1850.....	305,391
1900.....	2,069,042	1870.....	1,054,670	1840.....	50,945
1890.....	1,686,880	1860.....	775,881		

CITIES, COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ANTIGO. G. O. Palmiter, Clerk.	This city is the county seat of Langlade County. Incorporated 1855.
LOANS—	When Due. BONDED DEBT Oct 1 1908 \$74,000
Refunding Bonds.	Floating debt..... 3,250
4 1/2% '07-J \$10,000c. July 1 '22-'26	Assessed valuation 1908.. \$3,583,411
Street Bonds.	(Assessment abt. 75% actual value.)
4s '08 J-J \$15,000c	Total rate (per \$1,000) '07 \$23.80
(Maturity \$2,000 y'ly beginning July 15 1920.)	Population in 1905..... 6,663
	Population in 1908 (est.)..... 7,500

APPLETON. E. L. Williams, City Clerk.

This city is the county seat of Outagamie County. \$320,000 water-works-plant bonds were authorized but never issued, as their legality was questioned. V. 84, p. 462 and 643.

Table with columns: Bridge Bonds, City Bonds, High School Bonds, Public Buildings & Street Bonds, BONDED DEBT. Includes assessed valuations and population data.

INTEREST is payable in Appleton. Bonds are tax exempt. ASHLAND. Burt Williams, Mayor; E. J. Stahl, Clerk.

County seat of Ashland County. Incorporated March 25 1887. Bonds are exempt from taxation.

Table with columns: LOANS, City Bonds, Funding Bonds, Improvement Bonds. Includes assessed valuations and population data.

ASHLAND COUNTY. Theodore R. Yankee, Clerk. County seat is Ashland.

Table with columns: LOANS, Refunding Bonds, Minn St P & Ash Ry Bds, F-A, Jail and Poor-House Bonds. Includes assessed valuations and population data.

BARABOO. John H. Hull, Mayor; J. S. Wortham, Clerk. This city is in Sauk County. Incorporated 1882.

Table with columns: LOANS, School Bonds, Water-Works Purchase Bds. Includes assessed valuations and population data.

INTEREST payable part at Baraboo and A. B. Leach & Co., New York.

BAYFIELD COUNTY. Nils M. Oscar, Clerk. Washburn is the County seat.

Table with columns: LOANS, Railroad-Aid Bonds, BONDED DEBT. Includes assessed valuations and population data.

INTEREST payable at Illinois Trust & Savings Bank, Chicago.

BELOIT. B. E. Wood, Clerk. This city is in Rock County.

Table with columns: LOANS, Public Ground Bonds, Water-Works Purchase Bds. Includes assessed valuations and population data.

INTEREST on the 1908 issue is payable at Beloit.

BELOIT CITY SCHOOL DISTRICT. E. C. Helm, Clerk. BONDED DEBT Sept '08. \$130,000

Table with columns: LOANS, Refunding Bonds. Includes assessed valuations and population data.

BROWN COUNTY. G. W. Stenger, Treasurer. Green Bay is the county seat.

Table with columns: LOANS, Jail Bonds, BONDED DEBT. Includes assessed valuations and population data.

INTEREST on the fall bonds is payable at the Kellogg National Bank of Green Bay.

CHIPPEWA FALLS. P. J. Murphy, Treasurer. This city is the county seat of Chippewa County. Incorporated 1870.

Table with columns: LOANS, Refunding Bonds, High School Bonds. Includes assessed valuations and population data.

INTEREST is payable at the Lumbermen's Nat. Bank, Chippewa Falls.

DANCY DRAINAGE DISTRICT. Geo. H. Reynolds, Pres. A drainage district in Monroe County. P. O. Tomah.

Table with columns: LOANS, BONDED DEBT. Includes assessed valuations and population data.

INTEREST is payable at Chicago, Ill.

DE PERE. M. J. Maes, Clerk. This city is in Brown County. Incorporated March 18 1883.

Table with columns: LOANS, Improvement Bonds, Bridge Bonds, Water-Works Bonds. Includes assessed valuations and population data.

INTEREST is payable in De Pere.

DODGE COUNTY. Louis C. Pautsch, Clerk. Juneau is the county seat.

Table with columns: LOANS, Insane Asylum Bonds, BONDED DEBT. Includes assessed valuations and population data.

INTEREST is payable at Juneau.

DOUGLAS COUNTY. Chas. L. Flagstad, Clerk. Superior is the county seat.

Table with columns: LOANS, Asylum Bonds. Includes assessed valuations and population data.

INTEREST payable at office of County Treasurer.

EAU CLAIRE. W. H. Frawley, Mayor; J. C. Fennessey, City Clerk.

Eau Claire is in Eau Claire County. Charter of Incorporation approved March 2 1872. Judge Vinje of Superior in February 1908 decided that this city has the right to take over the water-works plant at the price specified by the appraisers—\$253,000. The case has been appealed. V. 86, p. 870.

LOANS—

Table with columns: Refunding, When Due. Includes assessed valuations and population data.

General bonds Sept 1 1908. \$505,000

Table with columns: Floating debt, TOTAL DEBT, Sinking fund, Assessed val., real, Assessed val., personal, Total valuation 1907, (Assessment at 85% actual value), Total tax (per \$1,000) 1907, Population in 1905, Population in 1900, INTEREST on the 1908 issue is payable at the City Treasurer's office; on all other bonds in New York at the Citizens' Central National Bank.

FOND DU LAC. John F. Hohensee, City Clerk.

Fond du Lac is situated in Fond du Lac County. Incorporated 1852.

Table with columns: LOANS, School Bonds, Sewer Bonds. Includes assessed valuations and population data.

INTEREST on the water 4s is payable at City Treasurer's office or at First National Bank, Chicago; on the 3 1/2% water bonds and the bridge bonds at the Royal Trust Co., Chicago.

GREEN BAY. Winford Abrams, Mayor; W. L. Kerr, City Clerk.

Green Bay is in Brown County. Incorporated 1854.

Table with columns: LOANS, Bridge and School Bonds, City Hall & Hospital Bonds, Refunding Bonds. Includes assessed valuations and population data.

INTEREST on the water 4s is payable at City Treasurer's office or at First National Bank, Chicago; on the 3 1/2% water bonds and the bridge bonds at the Royal Trust Co., Chicago.

GREEN BAY. Winford Abrams, Mayor; W. L. Kerr, City Clerk.

Green Bay is in Brown County. Incorporated 1854.

Table with columns: LOANS, Bridge and School Bonds, Refunding Bonds, Sewer Bonds, City Hall Bonds. Includes assessed valuations and population data.

TAX FREE.—Bonds are exempt from taxation.

HARTFORD. A. J. Hemmy, Clerk. This city is in Washington County.

Table with columns: LOANS, Electric Light Plant Bonds. Includes assessed valuations and population data.

JANESVILLE. S. B. Heddles, Mayor; Jas. A. Fathers, Treasurer.

Janesville is situated in Rock County. Incorporated March 19 1853.

Street improvement bonds are not considered a city liability.

Table with columns: LOANS, High School Building Bonds, Garfield School Bonds, City Hall & Library Bonds, Court St Bridge Bonds. Includes assessed valuations and population data.

INTEREST is payable at the office of the City Treasurer.

KENOSHA. Geo W. Harrington, Clerk

This city is situated in Kenosha County. Incorporated Feb. 6 1850

Table with columns: LOANS, Refunding Railroad Aid. Includes assessed valuations and population data.

INTEREST is payable at First Nat. Bank, Milwaukee, and in Kenosha.

LA CROSSE. W. J. Fries, Comptroller.

La Crosse is in La Crosse County. Incorporated March 14 1856.

Table with columns: LOANS, Sewer and Water Bonds, School Bonds, Refunding Bonds. Includes assessed valuations and population data.

INTEREST is payable at office of County Treasurer.

EAU CLAIRE. W. H. Frawley, Mayor; J. C. Fennessey, City Clerk.

Eau Claire is in Eau Claire County. Charter of Incorporation approved March 2 1872. Judge Vinje of Superior in February 1908 decided that this city has the right to take over the water-works plant at the price specified by the appraisers—\$253,000. The case has been appealed. V. 86, p. 870.

LOANS—

Table with columns: Refunding, When Due. Includes assessed valuations and population data.

General bonds Sept 1 1908. \$505,000

Table with columns: Floating debt, TOTAL DEBT, Sinking fund, Assessed val., real, Assessed val., personal, Total valuation 1907, (Assessment at 85% actual value), Total tax (per \$1,000) 1907, Population in 1905, Population in 1900, INTEREST on the 1908 issue is payable at the City Treasurer's office; on all other bonds in New York at the Citizens' Central National Bank.

FOND DU LAC. John F. Hohensee, City Clerk.

Fond du Lac is situated in Fond du Lac County. Incorporated 1852.

Table with columns: LOANS, School Bonds, Sewer Bonds. Includes assessed valuations and population data.

INTEREST on the water 4s is payable at City Treasurer's office or at First National Bank, Chicago; on the 3 1/2% water bonds and the bridge bonds at the Royal Trust Co., Chicago.

GREEN BAY. Winford Abrams, Mayor; W. L. Kerr, City Clerk.

Green Bay is in Brown County. Incorporated 1854.

Table with columns: LOANS, Bridge and School Bonds, City Hall & Hospital Bonds, Refunding Bonds. Includes assessed valuations and population data.

INTEREST on the water 4s is payable at City Treasurer's office or at First National Bank, Chicago; on the 3 1/2% water bonds and the bridge bonds at the Royal Trust Co., Chicago.

GREEN BAY. Winford Abrams, Mayor; W. L. Kerr, City Clerk.

Green Bay is in Brown County. Incorporated 1854.

Table with columns: LOANS, Bridge and School Bonds, Refunding Bonds, Sewer Bonds, City Hall Bonds. Includes assessed valuations and population data.

TAX FREE.—Bonds are exempt from taxation.

HARTFORD. A. J. Hemmy, Clerk. This city is in Washington County.

Table with columns: LOANS, Electric Light Plant Bonds. Includes assessed valuations and population data.

JANESVILLE. S. B. Heddles, Mayor; Jas. A. Fathers, Treasurer.

Janesville is situated in Rock County. Incorporated March 19 1853.

Street improvement bonds are not considered a city liability.

Table with columns: LOANS, High School Building Bonds, Garfield School Bonds, City Hall & Library Bonds, Court St Bridge Bonds. Includes assessed valuations and population data.

INTEREST is payable at the office of the City Treasurer.

KENOSHA. Geo W. Harrington, Clerk

This city is situated in Kenosha County. Incorporated Feb. 6 1850

Table with columns: LOANS, Refunding Railroad Aid. Includes assessed valuations and population data.

INTEREST is payable at First Nat. Bank, Milwaukee, and in Kenosha.

LA CROSSE. W. J. Fries, Comptroller.

La Crosse is in La Crosse County. Incorporated March 14 1856.

Table with columns: LOANS, Sewer and Water Bonds, School Bonds, Refunding Bonds. Includes assessed valuations and population data.

INTEREST is payable at office of County Treasurer.

EAU CLAIRE. W. H. Frawley, Mayor; J. C. Fennessey, City Clerk.

Eau Claire is in Eau Claire County. Charter of Incorporation approved March 2 1872. Judge Vinje of Superior in February 1908 decided that this city has the right to take over the water-works plant at the price specified by the appraisers—\$253,000. The case has been appealed. V. 86, p. 870.

LOANS— *When Due*
 Sewer, Water & School Bds.
 5s J-J \$24,000... July 1 1915
 (Subject to call after July 1 1905.)
City Hall Bonds—
 5s M-S \$9,000... Mch 16 '11
 (Subject to call after Mch 16 1901.)
Bridge Bonds—
 4s F-A \$15,000... Feb 1 1924
 (Subject to call after Feb 1 1914.)
Water Bonds—
 5s J-D \$8,000... Dec 1 1911
 (Subject to call after Dec 1 1901.)
 5s J-D \$9,000... Dec 30 1912
 (Subject to call after Dec 30 1902.)
 5s J-D \$33,000... June 1 1915
 (Subject to call after June 1 1905.)
 5s J-J \$10,000... Oct 1 1916
 (Subject to call after Oct 1 1906.)
 4s J-J \$15,000... Jan 15 1924
 (Subject to call after Jan 15 1914.)

Water Bonds—(Con.)
 3 1/2s J-J \$15,000... July 15 1919
 (Subject to call after July 15 1909.)
 3 1/2s J-J \$25,000... July 15 1921
 (Subject to call after July 15 1911.)
 3 1/2s J-D \$6,000... June 1 1922
 (Subject to call after June 1 1912.)
 3s J-J \$10,000... July 15 1910
 (Subject to call after July 15 1890.)
 4s '08 A-O \$15,000... Oct 1 1928
 (Subject to call after Oct. 1 1918.)
BOND, DEBT Oct 1 1908 \$767,000
 Sinking fund 228,773
NET DEBT Oct 1 1908 \$538,227
 Assessed valuation, real 13,815,874
 Assessed val., personal 6,410,698
 Total valuation 1908 20,226,572
 (Assessment is at actual value.)
 Tax rate (per \$1,000) 1908 \$18.00
 Population in 1900 (Census) 28,895
 Population in 1905 29,078
 Population in 1908 (est.) 30,000

INTEREST on the sewer, water and school 5s due July 1 1915, and the water 5s due Oct. 1 1916, is payable at the Farmers' Loan & Trust Co. New York; on all others at the City Treasurer's office, La Crosse.

LA CROSSE COUNTY. Wm. Weinar, Treasurer.

County seat is La Crosse.
LOANS— *When Due.*
Court-House Bonds—
 3 1/2s F-A \$135,000 Feb 1 1923
 (Subject to call Feb. 1 1913.)
County Building Bonds—
 5s '08 M-N \$50,000... May 1 1918
 (Subject to call after May 1 1913.)

BONDED DEBT Nov 1908 \$185,000
 Assessed valuation, real \$25,813,141
 Assessed val., personal 13,525,137
 Total valuation 1908 39,338,278
 (Assessment about full value.)
 Population in 1905 was 42,850
 Population in 1900 was 42,997

INTEREST on the bonds of 1908 is payable at the County Treasurer's office.

LANGLADE COUNTY. V. P. Rath, County Clerk.

County seat is Antigo.
LOANS— *When Due.*
Court-House Bonds—
 \$40,000... June 1 '14-'21
 4s June 10,000... June 1 1922
 25,000... June 1 1923
BOND, DEBT June 1 1908 \$75,000
 Assessed valuation, real 11,437,105

Assessed val., personal \$2,911,294
 Total valuation 1908 14,348,399
 State & Co. tax (per \$1,000) '07 \$7.70
 Population in 1905 was 15,738
 Population in 1900 was 12,553
 Population in 1908 (est.) 19,400

INTEREST is payable at First National Bank, Chicago.

MADISON. Jos. C. Schubert, Mayor; O. S. Norsman, Clerk.

Madison is situated in Dane County, Incorporated April 1 1856.
LOANS— *When Due.*
Fire Department Bonds—
 4s '04 Oct \$30,000 Oct 1 1924
School Bonds—
 4s '04 Oct \$25,000 Oct 1 1924
 4s '05 Oct 25,000 Oct 1 1925
 4s '06 July 30,000 July 1 1926
High School Bonds—
 4s '05 July \$250,000 July 1 1925
Street Repair Bonds—
 4 1/2s Jan \$15,000 Jan 1 1917
 (Subject to call after 1907.)
Sewer Bonds—
 4s July \$37,000 July 1 1918
 (Subject to call after 1908.)
 3 1/2s Apr \$40,000 Apr 1 1919
 (Subject to call after 1909.)
Special Street Improve't Bonds—
 6s Apr \$244,000
 (Mature one-tenth yearly.)
Refunding Bonds of 1900—
 4s A-O \$18,000 Apr 1909-'10
Water-Works Bonds—
 4s '03 Oct \$20,000 Oct 1 1923

Park Bonds—
 4s '03 July \$35,000 July 1 1923
 4s '08 Oct 30,000 Oct 1 1928
Market House Bonds—
 4s '08 Oct \$25,000 Oct 1 1928
Hospital & Fire Station Certs—
 3 1/2s Feb \$22,500
Library Site Certificates—
 3 1/2s \$25,000
School Loan Certificates—
 3 1/2s \$63,300
GEN. BDS. Sept 1 1908 \$584,500
 Assessed debt 265,800
 Certificate debt 137,800
TOTAL DEBT Sept 1 '08 989,100
 Sinking fund 33,300
NET DEBT Sept 1 1908 955,800
 Assessed valuation, real 21,136,505
 Assessed val., personal 3,119,718
 Total valuation 1907 24,256,223
 (Assessment about 80 % actual value)
 Total tax (per \$1,000) 1907 14.90
 Population in 1905 was 24,301
 Population in 1900 was 19,164

INTEREST on the \$37,000 sewerage bonds is payable at the American Exchange National Bank, New York; on all other bonds at the First National Bank, Madison.

MANITOWOC. A. Reichert, Clerk.

Manitowoc is in Manitowoc County, Incorporated 1870.
LOANS— *When Due*
Bridge Bonds—
 4s Nov \$5,000 Nov 1 1912
 4s '07 semi-an 15,000 1919-'20 & 21
 (Part due on Nov. 1 in years named.)
Drainage Bonds—
 4s J-J \$6,000 1909-'11-'13
 (\$2,000 due Jan 2 in years named.)
Refunding Bonds—
 4s Jan \$35,000 Nov 1 1912

Harbor Improvement.
 4s '06 J-J \$60,000 Jan 1 '09-'15
BOND, DEBT Sept 1908 \$111,000
 Tax valuation, real 5,732,625
 Tax valuation, personal 1,656,280
 Total valuation 1907 8,208,905
 (Assessment about 80 % actual value)
 Total tax (per \$1,000) 1907 \$22.00
 Population in 1905 was 12,733
 Population in 1900 was 11,786

INTEREST is payable at City Treasurer's office.

MANITOWOC COUNTY. Frank Vraney, Clerk.

Manitowoc is the county seat. Bonds are tax exempt.
LOANS— *When Due.*
 \$4,000... Feb 1 1909
 5,000... Feb 1 1910
 18,000... Feb 1 '11-'12
 120,000... Feb 1 '13-'24

Assessed valuation, real \$40,603,538
 Assessed val., personal 10,565,723
 Total valuation 1908 51,169,261
 (Assessment about full value.)
 State & Co. tax (per \$1,000) '07 \$3.47
 Population in 1905 was 44,796
 Population in 1900 was 42,261

INTEREST is payable by County Treasurer

MARATHON COUNTY. John King, Clerk.

County seat is Wausau. The \$4,000 due yearly on asylum bonds mentioned below will be paid by the asylum.
LOANS— *When Due.*
Asylum Bonds—
 5s June \$40,000 June '09-'18
Agricultural School Bonds—
 4s Mch \$10,000 Mch 1 '09-'18
BONDED DEBT Sept 1908 \$45,000

Total assessed val., 1908 \$38,000,000
 (Assessment about 5-6 actual value.)
 State & Co. tax (per \$1,000) '08 \$10.10
 Population in 1905 was 50,249
 Population in 1900 was 43,256

INTEREST payable in Wausau.

MARINETTE. Warren J. Davis, Mayor.

This city is in Marinette County.
LOANS— *When Due.*
Dock and Wharf Bonds—
 4s '05 A-O \$100,000... 1916-25
Armory Bonds—
 3 1/2s Feb \$11,000 Feb 1 '09-'10
Bridge Bonds—
 6s Oct \$6,000 Oct 1 '09-'14
School Bonds—
 6s Aug \$6,000 Aug 1 '09-'14
Refunding Bonds—
 6s A-O \$27,000 Apr 1 1909-'17

Incorporated 1886.
Sewer Bonds—
 5s Aug \$12,500 Aug 1 1909
 (\$2,500 due yearly to Aug 1 1912.)
 5s Aug \$3,000 Aug 1 '09-'14
BOND, DEBT Nov 1908 \$165,000
 Assessed valuation, real 3,835,362
 Assessed val., personal 2,007,583
 Total valuation 1907-'08 5,842,945
 (Assessment about 1/2 actual value)
 Total tax (per \$1,000) 1907-'08 \$30.00
 Population in 1905 was 15,354

INTEREST on the bridge, the sewer and the dock and wharf bonds is payable in New York; on armory bonds in Madison; on the school bonds in Milwaukee.

TAX FREE.—All bonds of this city are exempt from taxation.

MARSHFIELD. M. G. Fleckenstein, Clerk.

This city is in Wood County.
LOANS— *When Due.*
Water and Light Bonds.
 4 1/2s '06 M-S \$35,000 Mch 1 '10-'16
BOND, DEBT Oct 22 1908 \$89,000

Assessed valuation 1907 \$2,945,005
 Tax rate (per \$1,000) 1907 \$22.90
 Population in 1905 6,935

INTEREST is payable in Marshfield or in Milwaukee.

MILWAUKEE. David S. Rose, Mayor; A. M. Gawin, Comp.

This city is situated in Milwaukee County, Incorporated Jan. 1846.

LOANS— *When Due.*
Bath Bonds.
 5s '93 J-J \$5,000... July 1 '09-'13
 4s '07 J-J 9,500... Jan 1 '09-'27
 4s '07 J-J 47,500
Hospital Bonds.
 5s '93 J-J \$12,500 July 1 '09-'13
 4s '05 J-J 42,500 Jan 1 '09-'25
Docking and Dredging Bonds.
 4s '05 J-J \$85,000 July 1 '09-'25
 4s '07 J-J 90,000 Jan 1 '09-'26
Fire Department Bonds.
 5s '93 J-J \$12,500 July 1 '09-'13
 4s '04 J-J 80,000 July 1 '09-'24
 4s '05 J-J 80,750 July 1 '09-'25
 3 1/2s '00 J-J 30,000 Jan 1 '09-'20
 3 1/2s '01 J-J 65,000 Jan 1 '09-'21
 3 1/2s '01 J-J 32,500 July 1 '09-'21
 3 1/2s '02 J-J 70,000 Jan 1 '09-'22
 4s '06 J-J 90,000 July 1 '09-'26

City Hall Bonds.
 4s '90 M-S \$3,000 Mch 1 '09-'10
 5s '91 J-J 30,000 July 1 '09-'11
 5s '92 J-J 40,000 July 1 '09-'12
 5s '93 J-J 60,000 July 1 '09-'14
 5s '95 J-J 105,000 July 1 '09-'15
Library and Museum Bonds.
 5s '91 J-J \$15,000 July 1 '09-'11
 5s '92 J-J 40,000 July 1 '09-'12
 5s '95 J-J 45,000 July 1 '09-'14
 5s '97 J-J 90,000 Jan 1 '09-'17
 5s '97 J-J 54,000 July 1 '09-'17
Auditorium Bonds—
 4s '07 \$237,500
Police Department Bonds.
 3 1/2s '02 J-J \$42,000 Jan 1 '09-'22
Milwaukee River Dam Bonds.
 4s '89 J-J \$3,000... July 1 1909
Sewer Bonds (Intercepting.)
 3 1/2s '00 J-J \$30,000 Jan 1 '09-'20
Garbage Bonds.
 4s '08 J-J \$200,000
Lighting Bonds.
 4s '07 J-J \$135,000 July 1 '09-'26
 4s '07 142,500
School Bonds.
 5s '92 J-J \$20,000 July 1 '09-'12
 5s '93 J-J 62,500 July 1 '09-'13
 5s '94 J-J 10,500 July 1 '09-'14
 5s '95 J-J 35,000 Jan 1 '09-'15
 5s '95 J-J 62,500 July 1 '09-'15
 5s '95 88,000
 5s '96 63,000
 4s '99 15,000 July 1 1909
 4s '99 30,000 Jan 1 '09-'11
 4s '03 60,000 July 1 '09-'23
 4s '04 J-J 169,000 Jan 1 '09-'24
 4s '04 J-J 48,000 Jan 1 '09-'24
 4s '05 J-J 102,000 July 1 '09-'25
 3 1/2s '01 J-J 162,500 Jan 1 '09-'21
 3 1/2s '02 J-J 280,000 Jan 1 '09-'22
 4s '07 J-J 312,000 Jan 1 '09-'27
 4s '08 J-J 280,000
 (5 % of bonds mature each year.)
Street Bonds.
 5s '93 J-J \$7,500 July 1 '09-'13
 5s '94 J-J 15,000 July 1 '09-'14
 5s '95 J-J 7,000 July 1 '09-'15
 5s '96 J-J 16,000 July 1 '09-'16
 5s '97 J-J 27,000 July 1 '09-'17
 5s '97 18,000
 4s '00 40,000 Jan 1 '09-'18
 4s '03 J-J 112,500 July 1 '09-'23
 4s '04 J-J 40,000 Jan 1 '09-'24
 4s '05 J-J 153,000 Jan 1 '09-'25
 4s '05 J-J 42,500 July 1 '09-'25
 4s '06 J-J 90,000 Jan 1 '09-'26
 3 1/2s '00 J-J 30,000 Jan 1 '09-'20
 3 1/2s '01 J-J 32,500 Jan 1 '09-'21
 3 1/2s '01 J-J 65,000 July 1 '09-'21
 3 1/2s '02 J-J 35,000 Jan 1 '09-'22
 3 1/2s '02 J-J 70,000 July 1 '09-'22
 4s '08 J-J 100,000 July 1 '09-'28
 4s '08 J-J 50,000 July 1 '09-'28
 4s '08 J-J 50,000 July 1 '09-'28

Library Bonds.
 4s '90 J-J \$3,000 Jan 1 '09-'10
Public Bath & Library Bonds.
 3 1/2s '02 J-J \$35,000 Jan 1 '09-'22
 4s '07 47,500
Refunding Bonds.
 5s '96 J-J \$40,000 July 1 '09-'16
Park Bonds.
 4s '90 J-J \$10,000 July 1 '09-'10
 5s '91 J-J 25,000 July 1 '09-'11
 5s '92 J-J 14,000 July 1 '09-'12
 5s '93 J-J 25,000 July 1 '09-'13
 5s '94 J-J 30,000 July 1 '09-'14
 5s '95 J-J 35,000 July 1 '09-'15
 5s '96 J-J 48,000 July 1 '09-'16
 5s '97 45,000
 4s '04 J-J 48,000 Jan 1 '09-'24
 4s '05 J-J 168,500 Jan 1 '09-'25
 3 1/2s '01 J-J 32,500 Jan 1 '09-'21
 3 1/2s '02 J-J 55,000 Jan 1 '09-'22
 3 1/2s '03 J-J 30,000 Jan 1 '09-'23
 3 1/2s '06 J-J 72,000 Jan 1 '09-'26
 4s '06 J-J 22,500 July 1 '09-'26
 4s '07 J-J 19,000 Jan 1 '09-'27
 4s '07 J-J 57,000 July 1 '09-'27
 4s '07 J-J 14,250 July 1 '09-'27
 4s '07 14,250
 4s '08 J-J 80,000 July 1 '09-'28
Flushing Tunnel.
 5s '97 J-J \$54,000 July 1 '09-'17
 4s '04 J-J 98,000 July 1 '09-'24
 3 1/2s '00 J-J 30,000 July 1 '09-'20
 3 1/2s '01 J-J 32,500 Jan 1 '09-'21
 3 1/2s '02 J-J 70,000 Jan 1 '09-'22

Viaduct Bonds.
 5s '92 J-J \$7,500 July 1 '09-'11
 5s '95 J-J 30,000 July 1 '09-'14
 4s '95 J-J 30,000 July 1 '09-'14
 4s '05 J-J 85,000 July 1 '09-'25
 4s '06 J-J 135,000 July 1 '09-'26
 4s '07 J-J 261,250 July 1 '09-'27
 4s '08 75,000
 4s '08 200,000
Bridge and Viaduct Bonds.
 3 1/2s '02 J-J \$35,000 July 1 '09-'22
Water Bonds.
 5s '90 J-J \$1,250 July 1 '09-'13
 5s '92 J-J 10,000 July 1 '09-'12
 5s '95 J-J 30,000 July 1 '09-'14
 5s '96 J-J 40,000 July 1 '09-'16
 4s '90 J-J 30,000 Jan 1 '09-'10
Bridge Bonds.
 5s '90 J-J \$2,000 Jan 1 '09-'10
 5s '91 J-J 14,000 July 1 '09-'11
 5s '92 J-J 30,000 July 1 '09-'12
 5s '93 J-J 15,000 July 1 '09-'13
 5s '96 J-J 30,000 Jan 1 '09-'16
 3 1/2s '00 J-J 80,000 July 1 '09-'20
 3 1/2s '01 J-J 65,000 July 1 '09-'21
 3 1/2s '02 J-J 84,500 Jan 1 '09-'22
 3 1/2s '02 J-J 70,000 July 1 '09-'22
 3 1/2s '02 J-J 105,000 July 1 '09-'22
 4s '06 J-J 112,500 July 1 '09-'26
 4s '08 J-J 200,000 July 1 '09-'28

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each.

FORM OF BONDS.—All bonds of the city of Milwaukee are in coupon form.

INTEREST is payable in New York and Milwaukee.

TOTAL DEBT, SINKING FUNDS, ETC.—Bonded debt July 1 1908 was \$9,736,250, including \$141,250 water debt.

	July 1 '08	Jan. 1 '07	Jan. 1 '06
Total bonded debt	\$9,736,250	\$9,005,250	\$8,104,500
Sinking funds	829,250	754,000	711,250
Net debt	\$8,907,000	\$8,251,250	\$7,393,250
Water debt (Included)	\$141,250	\$190,000	\$231,750
	\$9,048,250	\$8,441,250	\$7,625,000

SINKING FUND.—The sinking fund receives yearly a sum equal to 5 % of the original issue of bonds, and it is required by law that this amount of the debt shall be annually retired.

CITY PROPERTY.—The city owns its water works, and receives from water rates a larger sum yearly than the total interest and sinking fund charges on its debt. The total valuation of corporate property on Jan. 1 1908 was \$27,000,000.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	Tax Rate per \$1,000
1908	\$170,279,840	\$52,760,960	\$223,040,800	
1907	165,014,470	51,961,475	216,975,945	\$24.82
1906	157,611,560	43,978,567	201,588,127	22.59
1905	152,037,355	39,217,415	191,254,770	24.39
1904	146,604,786	37,716,905	184,321,691	23.88
1903	137,404,081	34,477,283	171,881,364	23.37
1902	127,984,780	30,190,093	158,174,873	23.14
1899	124,703,830	27,268,073	151,971,903	23.07
1895	118,184,040	24,365,973	142,550,013	23.45
1890	85,603,020	19,881,035	105,484,055	21.80
1880	42,699,447	14,158,400	56,857,853	

POPULATION.—In 1908 (est.) 365,000; in 1905 it was 312,948; in 1900 (Census) it was 285,315; in 1890 it was 204,468; in 1880 it was 115,702; in 1870 it was 71,440.

MILWAUKEE COUNTY. F. O. Phelps, Clerk.

County seat is Milwaukee.

LOANS— *When Due.*
Hospital Bonds
 3 1/2s F-A \$25,000... Aug 1 1911
 3 1/2s J-A 40,000... July 1 1912
 3 1/2s J-A 25,000... Aug 1 1916
 3 1/2s F-J 45,000... July 1 1922
Viaduct Bonds.
 4s '05 M-S \$382,800 Sep 1 '09-'25
Alms-house Bonds
 5s M-N \$50,000... Nov 1 1909
Voting Machine Notes.
 \$9,600

BOND, DEBT Nov 1 1908 \$567,500
 Sinking fund 57,525
NET DEBT Nov 1 1908 509,975
 Assessed valuation, real \$49,982,780
 Assessed val., personal 134,976,161
 Total valuation 1908 184,958,944
 Actual valuation 1907 438,048,116
 State & Co. tax (per \$1,000) '07 \$5.50
 Population in 1905 was 363,721
 Population in 1900 was 380,017

INTEREST is payable at the office of the County Treasurer.

MONROE. M. T. Gettings, Clerk.

This city is in Green County. Incorporated June 1904.
LOANS— When Due. BOND, DEBT Nov 1908...\$102,500
Water Works Purchase Bonds. Total assessed val. 1907...3,136,470
4s '07 M-N \$82,500 part yr '08-'26 (Assessment about 2-3 actual value.)
Street, Sewer and Water Bonds. Total tax (per \$1,000) 1908...\$17.00
5s '08 July \$18,000c. Jan 1 '10-'27 Population in 1900...3,927
2,000c. Jan 1 '10-'28 Population in 1907 (est.)...4,300
INTEREST is payable at the Wisconsin National Bank, Milwaukee.

NEENAH. J. N. Stone, Mayor; J. P. Keating, City Clerk.

This city is in Winnebago County.
LOANS— When Due. School Bonds.
4 1/2s '08 \$15,000c. BOND, DEBT Sept 1 '08...\$147,000
5s J-J \$20,000c. Jan '09 & '13 Total valuation 1907...3,604,553
Refunding Water Bonds. Assessment is about 90% actual val.
4s J-J \$20,000c. Jan 1 1923 Total tax (per \$1,000) 1907...\$23.00
5s '08 J-J 20,000c. Jan 1 '09-'28 Population in 1905 was...6,048
High School Bonds. Population in 1900 was...5,354
4 1/2s '07 J-J \$72,000c. 1909-1937
INTEREST on the water-works bonds is payable at New York; on all other bonds at City Treasurer's office, Neenah.

ONEIDA COUNTY. Arthur Taylor, Chmn. of County Board.

Rhineland is the county seat.
LOANS— When Due. BOND, DEBT Sept 1908...\$102,000
\$2,000c. Assessed valuation 1908...10,491,023
Court House Bonds (Tax Exempt). Population in 1905...11,254
5s '08 J-D \$50,000c. June 1 '10-'19
50,000c. June 1 '20-'24

OSHKOSH. Dan Witzel, City Clerk.

This city is in Winnebago County. Incorporated April 5 1855.
LOANS— When Due. Library Bonds
4s '04 Dec \$80,000c. Dec 1 '09-'24 4s Jne \$50,000c. June 6 1918
Improvement Bonds. Park Improvement bonds...\$10,000
\$20,000c. 1909-1923 BOND, DEBT Mch '08...478,400
Assessed valuation, real...14,558,465
Assessed val., personal...4,982,320
School Bonds. Total valuation 1908...19,540,785
4s A-O \$15,000c. Aug 1 1918 (Assessment about actual value.)
4s Jan 36,000c. 1920 Total tax (per \$1,000) 1907...\$20.00
3 1/2s Oct 35,000c. 1909-1915 Population in 1900 was...28,284
Refunding Bonds. Population in 1905 was...30,574
4s A-O \$31,000c. Aug 1 1918
4s Oct 75,000c. Oct 15 1918
3 1/2s Oct 45,000c. 1909-1917
INTEREST on the 4% refunding bonds is payable at New York; on all other bonds at Oshkosh.

PORTAGE. Fred. F. Goss, Clerk.

This city is the county seat of Columbia County.
LOANS— When Due. BOND, DEBT Oct 1908...\$100,000
Bridge Bonds. Assessed valuation 1907...2,998,820
4s '05 Feb \$40,000c. Feb 1 1925 Tax rate (per \$1,000) 1907...\$20.00
(Subject to call Feb. 1 1920.) Population in 1905...5,524

PORTAGE COUNTY. A. E. Bourn, Clerk.

County seat is Stevens Point. Bonds are tax exempt.
LOANS— When Due. Assessed valuation, real...\$15,349,076
Building Railroad. Assessed val., personal...4,653,539
6s Jan \$100,000c. Jan 1 1912 Total valuation 1908...20,002,615
Certificates of Indebtedness. State & Co. tax (per M), 1907...\$5.54
3 1/2s Jan \$10,000c. Jan 1 1911 Population in 1905 was...30,861
(\$10,000 due yearly.) Population in 1900 was...29,483
TOTAL DEBT Oct '08...\$110,000
INTEREST payable by the County Treasurer.

PORT WASHINGTON. W. B. Krause, Clerk.

This city is the county seat of Ozaukee County. Incorporated 1882.
LOANS— When Due. BOND, DEBT Nov 1908...\$72,000
Water and Light Bonds. Assessed valuation 1907...2,043,470
4s M-S \$2,000c. Mar 1 '09-'11 \$2,000c. Mar 1 '12-'16 Tax rate (per \$1,000) 1907...14.00
20,000c. Mar 1 '17-'21 Population in 1905...1,036
35,000c. Mar 1 '22-'26 Population in 1907...4,846
INTEREST is payable in Port Washington.

RACINE. Wm. H. Armstrong, City Clerk.

Racine is situated in Racine County. Incorporated 1848.
LOANS— When Due. Sewer Bonds.
5s '02 Apr \$98,000c. Apr 1 1912 4s '03...\$36,000c. Feb 1 '09-'20
General Improvement. \$14,000c. Sept 1 '09-'17 (\$1,000 yearly on Sept. 1.)
5s '04 M-N \$25,000c. May 1 1914 5s '06...\$12,000c. 1916 (Subject to call May 1 1904.)
5s J-J \$40,000c. July 1 1916 4s '00 F-A \$15,000c. Aug 1 1910
(Subject to call July 1 1906.) 1,000c. Mar 1 1909
4s '04 J-J \$30,000c. July 1 '15-'24 4s '09 July 18,000c. Mar 1 '10-'18
Street Improvement Bonds. 5,000c. Mar 1 1919
4s '06...\$10,000c. May 1 '08-'16 3 1/2s '09 July 17,000c. July 1 1919
3,000c. May 1 '17-'26 (Subject to call July 1 1909.)
4 1/2s '08...20,000c. June 1 '09-'18 3 1/2s '01...\$6,000c. Jne 12 '12-'21
30,000c. June 1 '19-'28 3 1/2s '02...3,800c. April 1909
4s '06 F-A \$27,000c. Feb 1 '10-'18 4,000c. April 1910
32,000c. Feb 1 '19-'26 4s '03...4,000c. Feb 1 '03-'10
Refunding Bonds. 6,000c. Feb 1 '11-'12
4s '06 J-J \$26,000c. July 1 '09-'21 30,000c. Feb 1 '13-'18
5,000c. July 1 '22-'26 30,000c. Feb 1 '19-'23
4 1/2s '08...10,000c. June 1 '09-'18
Paving Bonds. BONDED DEBT July '08 \$687,000
5s '04 M-N \$10,000c. May 1 1914 Slaking fund Mch 1908...\$7,600
(Subject to call May 1 1904.) Total assessed val. 1907...21,409,090
5s '06...\$16,000c. 1908-1916 Actual value (est.) 1907...30,000,000
9,000c. Mar 1 '09-'11 Total tax (per \$1,000) 1907...20.97
4s '01...20,000c. Mar 1 '12-'21 Population in 1900...29,102
(Above bonds sub. to call Mar 1 '11.) Population in 1905...32,987
INTEREST is payable at Racine.

RACINE COUNTY. Wm. Bell, County Clerk.

County seat is Racine.
LOANS— When Due. Assessed valuation 1907...\$36,993,040
Asylum Bonds. (Assessment about 3/4 actual value.)
4s '05 F-A \$91,000c. Feb 1 '09-'22 State & Co. tax (per \$1,000) '07 \$4.62
9,000c. Feb 1 1923 Population in 1900...45,444
BOND, DEBT Sept 1908...\$100,000 Population in 1905...50,228
Population in 1908 (est.)...60,000
INTEREST is payable at Racine.

RHINELANDER. G. Swedburg, Clerk.

This city is in Oneida County.
LOANS— When Due. BOND, DEBT Oct 29 '08...\$90,800
City Hall Bonds. Assessed valuation 1908...2,663,362
5s '08 M-S \$25,000c. Mch 1 '15-'19 Tax rate (per \$1,000) 1907...\$2.50
(Part yearly.) Population in 1905...5,435
Street Improvement Bonds. Population in 1908 (est.)...60,000
5s '08 M-S \$2,000c. 1909
4,000c. 1911-1912
8,000c. 1913-1914
INTEREST on the city-hall bonds is payable at the Merchants' State Bank of Rhineland.

SAUK COUNTY. S. H. Wood, Clerk.

County seat is Baraboo.
LOANS— When Due. (Assess't about 1/2 actual value.)
Court House Bonds. County tax rate (per M), 1907 \$1.82
4s Mar 1 \$85,000c. Mar 1 '09-'25 Population in 1905...38,825
BOND, DEBT Sept 1908...\$85,000 Population in 1900...33,000
Total assessed val. 1908...\$23,872,147 Population in 1908 (est.)...35,000
INTEREST payable in Baraboo.

SOUTH MILWAUKEE. Wm. G. O'Neill, Clerk.

This place is in Milwaukee County.
LOANS— When Due. Assessed valuation 1908...\$2,183,000
Water Bonds. (Assessment about 1-3 actual value.)
5s \$60,000c. 1913-1925 Total tax (per \$1,000) 1908...\$25.00
BOND, DEBT Sept 1908...80,000 Population in 1900 was...3,392
Slaking fund...5,000 Population in 1905...5,284

SUPERIOR. John Erickson, Comptroller.

This city is situated in Douglas County. Incorporated March 25 1859. There has been much litigation involving the legality of some \$600,000 or \$700,000 special improvement bonds. V. 73, p. 801, 1124, and V. 74, p. 110 and 590. Under date Feb. 18 1903 the City Attorney issued a circular letter setting forth at length the situation as it then stood. The main features of this statement will be found in V. 76, p. 770. We are advised that not only has the Supreme Court of Wisconsin decided that the improvement bonds are not a general city liability, being payable only from assessments levied on property benefited, but also that the Federal Court of the Western District of Wisconsin has also rendered a similar decision in the case of the White River Savings Bank vs. the City of Superior. A decision was handed down in the U. S. Circuit Court of Appeals in October 1904 in the suit of H. L. Jewell of Chicago to recover on some \$15,000 of these assessment bonds. The Court held the city liable only for the amount of assessments collected, less interest paid on bonds. See V. 79, p. 2107. Refunding operations have been in progress, and up to Nov 1 1908 5 and 6% bonds to the amount of \$750,334 had been exchanged for a like amount of 3 1/2% and 4s. See V. 83, p. 712; V. 79, p. 2307; V. 78, p. 1569, 1001. The city is at present making settlement on a cash basis in accordance with the decision in the Jewell case mentioned above.

LOANS— When Due. Voting Machine Bonds.
Main Sewer Bonds. 5s '08...\$7,800c. Jan 1 '09-'14
6s '01 P-A \$11,000c. Aug 1 1910 GEN'L BONDED DEBT
School Bonds. Sept 1 1908...\$770,134
5s '02 J-J \$5,000c. Jan 2 1912 SPECIAL BOND, DEBT...248,166
Refunding Bonds. TOTAL DEBT Sept 1 1908 1,018,300
4 1/2s '05 F-A \$211,000c. Aug 1 1925 Assessed valuation, real...15,480,043
4s '04 F-A \$8,088,600c. Aug 2 1914 Assessed val., personal...2,667,060
4s '05 F-A \$62,750c. Feb 2 1914 Total assessed val. 1907...18,147,103
3 1/2s '04 F-A \$2,000c. Aug 2 1915 (Assessment about actual value.)
3 1/2s '04 F-A \$2,000c. Feb 2 1914 Total tax (per \$1,000) 1907...\$34.75
3 1/2s '04 F-A 100,000c. Feb 2 1919 Population in 1900...36,561
3 1/2s '04 F-A 100,000c. Feb 2 1924 Population in 1900...31,091
INTEREST on the refunding 4s at the City Treasurer's office; on all other bonds in New York City.

WATERTOWN. Frank S. Weber, Clerk.

This city is in Jefferson County. Incorporated 1853.
LOANS— When Due. Water Works Bonds (Tax exempt).
Sewer Bonds (Tax Exempt). 4 1/2s '07 F-A \$327,000c. Feb 1 '09-'17
5s '04 M-S \$3,000c. Mch 18 1909 1,40,000c. Feb 1 '18-'27
4s '05 A-O 2,000c. Oct 1 '09-'10 Bridge Bonds (Tax exempt).
4s '07 J-J \$10,000c. July 1909-'18
1,500c. Sept 7 1916 1,500c. July 1 1919
Street Improv. Bds. (Tax Exempt). GEN'L BONDS Sept 5 '08...\$155,500
4s '04 J-J \$4,000c. July 13 '09-'10 Water debt (included)...67,000
4s '04 M-N 3,000c. May 1 '09-'12 Slaking fund...1,000
4s '06 J-J \$18,000c. July 2 1914 NET DEBT Sept 5 1908...\$154,500
3,000c. July 2 1915 Assessed valuation 1908...4,952,359
Library Site Bonds (Tax Exempt). (Assessment about full value.)
4s '06 M-S \$3,000c. Mch 23 '09-'11 Total tax (per \$1,000) 1907...\$18.20
1,500c. Mch 22 1912 Population in 1900...8,437
Population in 1908 (est.)...10,000
INTEREST is payable at the City Treasurer's office.

WAUKESHA. John Brehm, Comptroller.

This city is the county seat of Waukesha County.
LOANS— When Due. Land Purchase Bonds.
Sewer Bonds. \$9,000c. Aug 1 '09-'17
5s Feb \$30,000c. 1910 4s F-A 10,000c. Aug 1 '18-'22
Public Building Bonds. School Bonds.
5s J-J \$3,000c. 1909-1911 4s J-J \$22,500c. 1909-1918
Water-Works-Purchase Bonds. General bonds Feb 20 1907...\$85,000
(Tax exempt.) Assessment debt...32,252
\$8,000c. May 1 '09-'12 TOTAL DEBT Feb 20 1907...\$117,252
12,000c. May 1 '13-'16 Assessed valuation 1906...3,988,405
4s '06 M-N 16,000c. May 1 '17-'20 (Assessment about 1/2 actual value.)
20,000c. May 1 '21-'24 Total tax (per \$1,000) 1906...\$19.47
12,000c. May 1 '25-'26 Population in 1900...7,419
Population in 1905...6,949
INTEREST payable at office of City Treasurer.

WAUKESHA COUNTY. S. R. Clark, Clerk.

Waukesha is the county seat. Bonds are tax exempt.
LOANS— When Due. Total assessed val. 1908...\$49,180,798
Asylum Bonds. State & Co. tax (per \$1,000) '07 \$3.23
3.65s Feb \$75,000c. Feb 1 '09-'23 Population in 1900...35,229
3.65s Feb 30,000c. Feb 1 1923 Population in 1905...35,882
BONDED DEBT Sept 1908 \$105,000
INTEREST payable in Waukesha.

WAUSAU. H. E. Marquardt, Comptroller.

This city is situated in Marathon County. Incorporated 1872.
LOANS— When Due. Refunding Municipal Bonds.
Improvement Bonds. 5s M-S \$10,000c. Sep 18 '09-'10
4s '05...\$10,000c. 1921-1925 BONDED DEBT Oct '08...\$183,000
4s '05...15,000c. 1911-1925 (Assessment is at actual value.)
4s '05...10,000c. 1911-1920 Total assessed val. 1907...6,074,088
Refunding Water Bonds. Tax rate (per \$1,000) 1907...\$7.25
4s '05...\$30,000c. 1911-1925 Assessed valuation 1906...3,988,405
School Building Bonds. Population in 1900...12,354
4s '06...\$48,000c. 1909-1911 Population in 1908 (est.)...16,000
INTEREST is payable at office of City Treasurer.

WAUSAU SCHOOL DISTRICT. S. B. Tobey, Supt. of City Schools.
LOANS— When Due. BOND, DEBT Oct 1 1908...\$48,000
4s '06 A-O \$3,000c. 1909-'11 Assessed valuation 1907...6,074,068
45,000c. 1912-'26

WEST ALLIS. L. F. Fish, Clerk.

This city (P. O. Milwaukee) is in Milwaukee County.
LOANS— When Due. BOND, DEBT Nov 1908...\$204,750
School Bonds. Slaking debt...\$8,865
5s '08 F-A \$4,000c. Feb 1 '10-'13 Assessed valuation 1908...4,602,566
Sewer Bonds. Total tax rate (per M) 1908...\$20.94
5s '08 M-S \$90,000c. Mar 1 '10-'27 Population in 1905...2,300

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all counties in Wisconsin which have reported a bonded indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Table with 5 columns: Counties, Bonded Debt, Total Debt, Assessed Valuation, Population. Rows include Door, Lincoln, Outagamie, Pierce, Polk, Price, Rock, Rusk, St. Croix, Sheboygan, Waupaca.

Below we also give statistics regarding several civil divisions which are not represented among the foregoing detailed reports.

Table with columns: Cities, &c., Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various counties and their respective debt and valuation figures.

State of Minnesota.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1849)---March 3 1849
Admitted as a State (Act Feb. 26 1857)-----May 11 1858
Total Area of State (square miles)-----83,365
State Capital-----St. Paul
Governor (term expires 1st Monday 1909)---John A. Johnson
Secretary of State (1st Mon. Jan. 1909)---Julius A. Schmahl
Treasurer (1st Monday Jan. 1909)---Clarence C. Dinehart
Auditor (1st Monday Jan. 1911)-----S. G. Iverson

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

HISTORY OF DEBT.—For the early history of Minnesota's debt see "State and City Supplement," April 1893, page 103. The details of Minnesota's present debt are given in the following statement:

Table with columns: Name and Purpose of Loan, Rate, Payable, When Due, Outstanding. Lists state funding bonds and certificates of indebtedness.

INTEREST on the bonds is payable in New York; on the certificates of indebtedness at the office of the State Treasurer.
TOTAL DEBT.—On Aug. 1 1908 the total bonded debt of the State was \$400,000, and of this amount \$150,000 of State bonds was held in various Minnesota State funds.

PERMANENT SCHOOL FUND.—The investments of the school fund on Aug. 1 1908 amounted to \$13,811,521.

TAXABLE VALUATION.—The taxable valuation, total tax levied and the rate of State tax have been as follows for the years named:

Table with columns: Year, Real, Personal, Total, Total Taxes, State Tax. Shows tax data from 1907 to 1861.

*The total taxes levied in the above table include the amounts raised not only for State purposes, but also all taxes raised by the various minor divisions of the State. The tax rate, however, is for State purposes, and in 1906 it was \$1.55; adding the tax of \$1.23 for school and university purposes, the total tax rate was \$2.78. The total rate for 1907 was fixed at \$3.48.

DEBT LIMITATION.—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt-making. That instrument fixes the limit at \$250,000 "for the purpose of defraying extraordinary expenditures"; and an amendment, ratified in 1879, extended this power to \$250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

FIRST, as to State indebtedness, the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

SECTION 5. (Public Debt May Be Contracted.) For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax, annually, sufficient to pay the annual interest on such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed or diminished until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes; and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

SECTION 6.—(Public Debt, How Contracted.) All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each, on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer in numerical order, so as always to exhibit the number and amount unpaid and to whom severally made payable.

SECTION 7.—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

SECTION 8.—(Appropriation of Money Received from Loan or State Bonds.) The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the Act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

SECTION 14.—(State Debt for Public Buildings.) For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may by law increase the public debt of the State to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State and appropriate the money only for the purpose aforesaid; which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

SECOND, as to city, county or other municipality, the only restriction on the debt-making power in the Constitution is the following, found in article 9, section 15:

SECTION 15.—(Municipal Debts in Aid of Railroads.) The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds or to become indebted in any manner to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made for the purpose of State and county taxation previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to ten per cent of valuation. Hence the amendment consisted in simply changing the word ten and making it five.

This is all the Constitution contains with reference to the debts of municipalities. The Legislature, however, has made some general provisions governing bond issues which we have not the space to give here.

CONSTITUTIONAL AMENDMENTS.—Four amendments to the State Constitution were adopted at the November 1902 election. Two of these relate to taxation, a third to school fund loans and the fourth to a State road and bridge fund. In 1906 three further amendments were adopted, one of which greatly enlarges the powers of the Legislature with reference to taxation. This amendment was again submitted to the voters at the election on Nov. 3 1908, but failed to carry. V. 87, p. 1372. This was done, owing to the fact that some interested parties in the State claimed it did not carry in 1906. The other two amendments of 1906 relate to State roads and to the sale of farm and garden products without a license. At the November 1907 election a further amendment was adopted to Section 16 of Article 9, relating to an annual tax levy for the construction of roads and bridges; V. 85, p. 1289. This also was re-submitted at the November 1908 election, and was rejected; V. 87, p. 1372. Two other amendments were defeated in November 1908, but these do not relate to matters appertaining to this publication; V. 87, p. 1372.

MORTGAGE TAX LAW.—The Legislature of 1907 enacted a law, which became effective April 30 1907, imposing a tax of 50 cents upon each hundred dollars of the principal debt, secured by any mortgage or real property located within the State, recorded or registered on or after April 30 1907. The full text of this law will be found on page 1194 of the "Chronicle" of May 18 1907.

SAVINGS BANK INVESTMENTS.—The Legislature in 1903 enacted a law—Chapter 108—amending the Act relating to the investments of savings banks. This Act will be found in full on page 877 of the "Chronicle" April 18 1903.

POPULATION OF STATE — Table with columns: Year, Total, 1880, 1860. Shows population figures for 1905, 1900, and 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MINNESOTA.

Note.—For reports not found in alphabetical order among the following see "Additional Statements" at end of this State.

ALBERT LEA. C. J. Dudley, Clerk.
This city is in Freeborn County, incorporated 1878.

Table with columns: Loans, Water Works Bonds, City Hall Bonds, Refunding Bonds. Lists financial data for Albert Lea.

INTEREST on the refunding bonds is payable in Chicago.

ALBERT LEA SCHOOL DISTRICT. Geo. P. Latton, Treasurer
48'07 Aug \$11,389 1909-1915 BOND, DEBT Nov 1908. \$39,500
48'03 Feb 10,000 Feb 1918-1923 Total assessed val. 1907 2,100,083
10,000 Feb 1923 School tax rate (per \$1,000) '07 \$12.10
48'03 Sept 5,000 1918

AUROEA. C. G. Vanderpool, Recorder.
This village is in St. Louis County.

Table with columns: Loans, Water Bonds. Lists financial data for Auroea.

AUSTIN. T. M. Foster, Recorder.
This city is the county seat of Mower County. Incorp. March 6 1868.

Table with columns: BONDED DEBT, Floating debt, College debt, TOTAL DEBT. Lists financial data for Austin.

AUSTIN SCHOOL DISTRICT. J. P. Fairbanks, Secretary.
LOANS—When Due, BOND, DEBT Oct 1 1908. \$50,000
School Building Bonds Assessed valuation 1907 1,672,179
\$30,000 School tax rate (per \$1,000) '07 13.12

BELTRAMI COUNTY. John Wilman, Auditor.
Belldj is the county seat.

Table with columns: Loans, Funding Bonds. Lists financial data for Beltrami County.

INTEREST is payable at the County Treasurer's office.

BRAINERD. H. J. Spencer, City Clerk.
Brainerd is in Crow Wing County.

Table with columns: Loans, Funding Bonds, Refunding Bonds. Lists financial data for Brainerd.

INTEREST on the electric light bonds is payable in New York City and on the funding bonds at the City Treasurer's office.

BRAINERD SCHOOL DISTRICT. L. P. Johnson, Treasurer.
LOANS— When Due. BONDED DEBT July '08. \$132,000
 4s J-J \$10,000... July 1 1921 Sinking fund... 2,628
 4 1/2s M-N 35,000... May 1 1924 Total valuation 1908... 2,284,863
 4 3/4s A-O 40,000... Apr. 1 1923 (Assessment about 2-3 actual value.)
 4s July 35,000... July 1 1927 School tax (per \$1,000) 1908... \$19.82
 4s July 12,000... July 1 1923 Population in 1908 (est.)... 10,000
INTEREST on the 4s is payable at New York City and on the 4 1/2s at Chicago. All bonds are tax-exempt.

CASS COUNTY. Chris. Burns, Chairman Co. Commissioners
 County seat is Walker.
LOANS— When Due.
Funding Bonds.
 5s July \$15,000... 1911
 5s July 17,000... 1912
 5s June 37,000... 1919
Court House Bonds.
 5s A-O \$30,000... Oct. 1 1922
 BOND. DEBT Sept 14 '08... \$59,000
 Floating debt... 70,169
 TOTAL DEBT Sept 14 1908... 169,169
INTEREST on funding bonds is payable at County Treasurer's office and on Court House bonds at First National Bank, Chicago.

CHISHOLM SCHOOL DISTRICT NO. 40. W. R. Schmidt, Clerk. P. O. Chisholm.
 A district in St. Louis County.
LOANS— When Due.
School Building Bonds.
 5s '07 M-N \$70,000... July 31 '12-18 (Part yearly.)
INTEREST on the 1907 bonds is payable in Chicago.

COTTONWOOD COUNTY. John A. Brown Auditor.
 Wadon is the county seat.
LOANS— When Due.
Court-House Bonds.
 4s M-S \$85,000... 1925
 BONDED DEBT Sept '08... \$85,000
INTEREST is payable at the County Treasurer's office.

CROOKSTON. A. M. Childs, City Clerk
 This city is the county seat of Polk County. Incorporated Feb. 14 1870.
LOANS— When Due.
Water Works Bonds.
 7s '82 June \$33,000... June 1 1912
Paving Bonds.
 6s Jan \$19,561.70c... Jan 30 '09-14
 6s '05 Jan 17,854.67... Dec 15 '09-'14
Sewer Construction Bonds.
 6s '06 Jan \$1,816.84c... Jan 23 '09-10
 1,299.13c... Jan 23 1911
 5s '08 7,500c... 1918
Bridge and Funding Bonds.
 7s June \$50,000... June 1 1915
Improvement Bonds.
 5s J-D \$24,000... Dec 1 1918
INTEREST on the \$24,000 improvement bonds is payable at Crookston; on all other bonds at the Hanover National Bank, New York City.

CROOKSTON INDEPENDENT SCHOOL DISTRICT NO. 1. Ed. Peterson, Secretary.
LOANS— When Due.
Refunding Bonds.
 4s '05 \$12,000... 1920
 4s '08 s-a 20,000c... June 1 1923

CROW WING COUNTY. J. F. Smart, Auditor.
 Brainerd is the county seat.
LOANS— When Due.
Court House Bonds.
 4s J-J \$5,000... July 1 1917
 1,500... July 1 1922
 4s July 30,000... 1927
Refunding Bonds.
 4s '06 July \$50,000... July 1 '11-20
Railroad Bonds.
 6s July \$100,000... Sept 1 1912
Funding Bonds.
 6s June \$55,000... 1910

DETROIT INDEPENDENT SCHOOL DISTRICT NO. 1.
 A district in Becker County.
LOANS— When Due.
 4s '08 \$40,000...

DULUTH. R. D. Haven, Mayor; H. W. Cheadle, Clerk.
 This city is in St. Louis County.
LOANS— When Due.
Bridge Bonds.
 8s '05 M-S \$100,000c... Mch 1 1925
General Fund Bonds.
 5s '87 M-N \$100,000c... Nov 1 1912
 5s '88 M-S 185,000c... Sept 1 1918
 5s '93 M-N 200,000c... Nov 1 1923
 4 1/2s '90 J-J 100,000c... Jan 1 1920
 4 1/2s '92 M-N 100,000c... Nov 1 1922
 4 1/2s '96 J-J 250,000c... July 1 1926
Permanent Improvement.
 4s '01 J-J \$99,000c... Jan 1 1931
New Duluth Bonds.
 6s '94 M-S \$47,000c... Mar 1 1914
West Duluth Bonds.
 6s '90 F-A \$30,000c... Feb 1 1910
 6s '91 J-J 115,000c... July 1 1911
 6s '93 J-J 20,000c... July 1 1913
INTEREST on the West Duluth bonds is payable at the National Park Bank, N. Y.; on all other bonds at American Exchange Nat. Bank, N. Y.

FINANCIAL AGENT.—The American Exchange National Bank of New York is the financial agent of the city of Duluth.
TOTAL DEBT, &c.— Oct. 1 1908, Jan. 1 1908, Jan. 1 1907, Jan. 1 1906.
 Total bonded debt... \$5,512,000 \$5,512,000 \$5,593,700
 Floating debt... None None
 Water and light debt (included)... 3,121,000 3,121,000 2,866,000
 The city had a sinking fund on Oct. 1 1908 of \$6,241,331.
 \$3,121,000 of the total bonded debt is a special lien upon the city's water and light plant, the surplus earnings of which are applied to the payment of the interest on this indebtedness and the creation of a sinking fund therefor.

ASSESSED VALUATION.—The city's assessed valuation (estimated at 80% of actual value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Assessed Valuation.	Tax Rate per \$1,000
1907	\$25,378,197	\$8,623,021	\$34,001,218	\$36.30
1906	25,226,859	8,385,904	33,612,763	36.30
1905	23,768,800	6,866,528	30,635,328	32.90
1904	23,427,443	6,584,055	30,011,498	33.50
1903	21,800,005	4,717,991	26,517,996	34.40
1902	20,407,724	4,192,609	24,600,333	30.00
1895	36,157,713	4,855,550	41,013,263	27.90

 POPULATION.—In 1905, 64,042; in 1900 (Census) it was 52,969; in 1890 it was 33,115; in 1880 it was 838.

DULUTH INDEPENDENT SCHOOL DISTRICT. O. A. BRONSON, Clerk. Board of Education.
LOANS— When Due.
Building and Purchasing Sites—(Con.)
 6s M-N \$12,000c... May 1 1909
 5s M-N 50,000c... Nov 1 1913
 5s F-A 200,000c... Aug 1 1921
 5s M-S 100,000c... Sept 1 1922
 5s M-N 200,000c... May 1 1923
 5s J-D 150,000c... June 1 1924
 4 1/2s J-J 150,000c... Jan 1 1921
INTEREST on bonds is payable at Amer. Exch. Nat. Bank, N. Y.

FARIBAUT. D. F. MacKenzie, Recorder.
 This city is the county seat of Rice County. Incorporated 1872.
 BOND. DEBT Oct 1 1908... \$125,000 (Assessment about 1/2 actual value.)
 Water debt (included)... 55,000 Total tax (per \$1,000) 1907... \$37.50
 Assessed valuation 1907... 2,379,451 Population in 1905... 8,279

FERGUS FALLS. G. H. Gard, City Clerk.
 This city is in Otter Tail County.
LOANS— When Due.
Refunding Bonds.
 5s F-A \$15,000c '07-'09-'11-'13 (Unpaid bonds optional after 1909.)
 4s '05 June 10,000c... June 1 1915
Water-Works Bonds.
 4s July \$80,000...
INTEREST on the 5s is payable in Chicago and on the 4s in St. Paul.

FERGUS FALLS SCHOOL DISTRICT. R. E. Lincoln, Clerk.
 All bonds are tax exempt.
LOANS— When Due.
Refunding Bonds.
 4 1/2s M-N \$11,000c... May 1 '20
 4 1/2s A-O 20,000c... Apr 2 '14
School Bonds.
 4s M-N \$45,000c... Nov 1 1919

HASTINGS. N. B. Gergen, Treasurer.
 This city is in Dakota County.
LOANS— When Due.
Asylum Bonds.
 4s M-N \$8,000... May 1 1910 (Subject to call May 1 1909.)
High Wagon Bridge Bonds.
 5s J-J \$40,000... July 1 1924
Refunding Bonds.
 5s J-J \$20,000... July 1 1914
INTEREST on the refunding bonds on all other bonds in New York City.
HASTINGS SCHOOL DISTRICT NO. 26. A. G. MERTZ, Secretary
 4s J-J \$10,000c July 1 '09-'18 BONDED DEBT Sept '08... \$30,000
 20,000c... July 1 1919

HENNEPIN COUNTY. Hugh R. Scott, Auditor.
 County seat is Minneapolis. All bonds are tax exempt.
LOANS— When Due.
Court House & City Hall Bonds.
 4 1/2s '87 J-J \$335,000c... July 1 1917
 4 1/2s '91 J-J 315,000c... July 1 1921
 4 1/2s '94 A-O 600,000c... Apr 2 1924
 4 1/2s '95 A-O 400,000c... Apr 1 1925
 4s '90 J-J 100,000c... Jan 1 1920
Drainage District Bonds.
 4s '05 J-J \$85,000c... 1909-1914
 4 1/2s '07 J-J { 2,500c... 1915
 { 3,000c... Jan 1 '09-'14
 { 1,700c... Jan 1 '13-'17
 4s '07 A-O 5,580... July 1 '09-'17 (Part due each year.)
 4s '07 A-O 7,830c... July '09-'17
 4s '07 A-O 2,700c... July '09-'17
 4s '07 A-O 1,500c... July '09-'17
 4s '08 J-J 33,600... 1909-1918
Bridge Bonds.
 4 1/2s '87 M-S \$75,000c... Sept 1 1917
 4 1/2s '89 M-S 35,000c... Sept 1 1919
INTEREST is payable at the National Park Bank in New York City.

JACKSON COUNTY. P. D. McKellar, Auditor.
 Jackson is the county seat.
LOANS— When Due.
Court House Bonds (Tax-Exempt).
 4s \$85,000... 1918
 BONDED DEBT Oct 9 '08... \$65,000
 Assessed valuation 1907... 8,044,227
 Population in 1905... 14,838

LAKE COUNTY. John P. Paulson, Auditor.
 County seat is Two Harbors. Bonds are tax exempt.
LOANS— When Due.
Road and Bridge Bonds.
 6s July 20,000c... 1912-1916 (\$4,000 due yearly on July 12.)
Court House Bonds.
 4s '05 July \$5,000c... July 1 1920
 30,000c... July 1 '21-'23
 5,000c... July 1 1924
Jail Bonds.
 4s July 1 \$18,000c... July 1 1923
INTEREST on the 6s due 1912 to 1916 is payable at the National Park Bank, New York City.

LITCHFIELD SCHOOL DISTRICT.
 A district in Meeker County.
LOANS— When Due.
School Bonds.
 '08 \$40,000...

LITTLE FALLS. Fred. Cary, Clerk.
 This city is in Morrison County.
 BONDED DEBT Aug '08... \$116,000
 Assessed valuation 1907... 1,243,732
 Population in 1905... 5,556
MANKATO. J. B. Hodapp, Recorder.
 Mankato is situated in Blue Earth County. Incorporated 1868.
 BONDED DEBT May 1 '08 \$174,000
 Water debt (included)... 67,000
 Assessed valuation 1907... 3,873,585
 (Assessment of real estate about 2-3 actual value; per prop. about 1-5)
 Value of city property 1908... \$590,000
 Total tax (per \$1,000) 1908... 36.60
 Population in 1905... 10,998
 Population in 1900... 10,599
LOANS— When Due.
Refunding Bonds.
 4s '90 M-S \$7,000c... Mch 1 1910
Water Bonds.
 5s '89 M-N \$40,000c... Nov 1 1909
Refunding Bonds.
 4s '07 July \$15,000c... Aug 1 1913
 4s '07 July 25,000c... Sept 1 '13-'26
 3 1/2s '99 A-O 8,000c... Oct 1 1919
 4s '00 J-J 12,000c... Jan 1 1920
 5s '94 M-N \$7,000c... Nov 1 1914
Bridge Bonds.
 6s '90 M-S \$7,000c... Mch 1 1910
INTEREST on the bonds due 1910, 1919 and 1920 is payable at the National Bank of the Republic, New York; on the bonds due 1909 at the Importers & Traders' National Bank, New York; on the bonds due 1913 to 1926 at the State Treasury, and on the bonds due 1914 at N. W. Harris & Co., New York.

MANKATO SCHOOL DISTRICT. E. F. Searing, Sec'y Board of Educ'n.
 DEBT (4s) Sept. 12 1908... \$21,500
 Total assessed val. 1907... 3,941,706
 Population in 1905 (est.)... 12,000
 (Assessment about 1-3 actual value)

MARSHALL COUNTY. P. B. Malberg, Auditor.
 County seat is Warren. Ditch bonds are secured by a special lien on lands benefited. Special assessment for one-tenth of benefit and interest made each year.
LOANS— When Due.
Refunding Bonds.
 5s Sept 15 \$10,000c... Sept 15 1913
Ditch Bonds.
 6s '04 July \$25,000c... July 1 '08-'13
 { 6,295c... July 1 1914
 { 10,000c... July 1 1909
 4s July 10,000c... July 1 1912
 3s July 60,000c... July 1 '09-'14
 3s July 16,744c... July 1 1912
 20,000c... July 1 1913
 5 1/2s '03 July 44,000c... 1913-1917
INTEREST on the 3s and 4s is payable at St. Paul; on the 5s and 5 1/2s at Warren; and on the 6s at the Commercial National Bank, Chicago.
 *This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

MINNEAPOLIS. J. C. Haynes, Mayor; D. C. Brown, Compt.

Minneapolis is in Hennepin County. Incorporated Feb. 6 1837.

Table of loans for Minneapolis, categorized by type (Bonds, Court House and City Hall, Parks, Armory, etc.) and including columns for amount, date, and interest rate.

Outside of the 5% limit of indebtedness. PAR VALUE OF BONDS.—The bonds are mostly for \$1,000.

INTEREST is payable at the United States Mortgage & Trust Co., N.Y.C. TOTAL DEBT, SINKING FUNDS, ETC.—

Summary table showing Net debt, Water debt (included), and Sinking funds with values for Sept. 1 '08, Jan. 1 '08, Jan. 1 '07, and Jan. 1 '06.

The bonded debt as given above does not include the new City Hall and Court-House certificates, for the payment of which a special tax is levied each year.

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds, the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due.

The city of Minneapolis is restricted in its debt-making power to 5% of the assessed valuation after deducting the sinking fund from the debt; exception is made by Chapter 204, Laws of 1893, as amended by Chapter 123, Laws of 1895.

WATER RECEIPTS.—The receipts from water rents, &c., in 1907 were \$337,487; current expenses for water works, \$184,114.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation, tax rate and bonded debt have been as follows:

Table showing Valuation and Tax Rate per \$1,000 for various years from 1879 to 1907, along with Total Bonded Debt.

For 1908 the valuation of real estate is \$130,000,000 and of personal property \$30,000,000; in 1907 the valuation of real estate was \$119,353,073 and of personal property \$48,655,315.

The tax rate for 1907 on which taxes are collected for the year 1908 was \$36.17, and includes city tax, \$11.34; State tax, \$2.25; State school and university tax, \$1.23; county tax, \$2.80, and school tax, \$7.48, and average ward funds tax, \$2.07.

POPULATION.—In 1906, 261,974; in 1900, 202,718; in 1890, 164,738; in 1880, 46,887; in 1870, 13,066.

MORRISON COUNTY. W. A. Butler, Auditor.

Little Falls is the county seat. BONDED DEBT Sept 9 '08 \$160,000 Co. tax rate (per \$1,000) 1907—\$8.36 Assessed valuation 1907—\$1,132,566 Population in 1905—24,534

OTTER TAIL COUNTY. William Lincoln, Auditor.

County seat is Fergus Falls. Bonds are exempt from taxation.

Table of loans for Otter Tail County, including Refunding Bonds, Ditch Bonds, and GEN. BONDS.

INTEREST payable in St. Paul.

POLK COUNTY. N. A. Hoffard, Auditor; H. J. Welte, Deputy Auditor.

County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake County. The ditch bonds are payable by special assessment and are not considered as part of the county debt.

LOANS— When Due.

Table of loans for Ramsey County, categorized by type (Ditch and Drainage Bonds, Road and Bridge Bonds, Refunding Bonds, etc.) and including columns for amount, date, and interest rate.

INTEREST is payable in Minneapolis, State Treasurer's office, County Treasurer's office and in New York.

RAMSEY COUNTY. E. G. Kraher, Auditor.

Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

Table of loans for Ramsey County, including Court House and City Hall, Refunding Bonds, and Jail Bonds.

INTEREST at County Treasury or at fiscal agency in New York City.

RED LAKE COUNTY. John B. O'Brien, Auditor.

County seat is Red Lake Falls. This county was formed in 1896 from a portion of Polk County. The bonds below are not taxable in Minnesota. Drainage bonds are not a direct county obligation.

Table of loans for Red Lake County, including Drainage Bonds, Refunding Bonds, and Jail Bonds.

INTEREST on the jail bonds is payable at St. Paul; on the drainage bonds due in 1910 and 1911 at Minneapolis; and on all other bonds at the County Treasurer's office.

RED WING. A. P. Pierce, Mayor; C. H. Meyer, Clerk.

Red Wing is situated in Goodhue County, incorporated March 3 1864.

Table of loans for Red Wing, including Refunding Bonds, Improvement Bonds, and Water-Works.

INTEREST on the refunding bonds is payable at Red Wing; on all other bonds at New York.

ST. CLOUD. Hugh Evans, Mayor; Barney Vossberg, City Clerk.

This city is located in Benton, Stearns and Sherburne counties. This city on Oct. 3 1903 purchased at foreclosure sale the local water-works plant, paying \$75,000 for the same. Bonds are tax-exempt.

Table of loans for St. Cloud, including Bridge Bonds, Funding Bonds, and Water-Power Bonds.

INTEREST on the funding bonds is payable at City Treasurer's office.

ST. LOUIS COUNTY. W. A. Holgate, Treasurer.

County seat is Duluth. NET DEBT Sept 1 1908. \$1,020,194 Assessed valuation, real. 220,622,302 Assessed val., personal. 1,724,878 Total valuation 1907—231,471,890 (Assessment abt. 1-3 actual value.) State & Co. tax (per \$1,000) '07—5.30 Average tax in county 1907—15.49

Table of loans for St. Louis County, including Railroad Aid Bonds, Road and Bridge Bonds, and Board of Education.

INTEREST is payable in New York at American Exchange National Bank and at the Farmers' Loan & Trust Co.

ST. PAUL. Dan W. Lawlor, Mayor; L. Betz, Comptroller.

St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. Incorporated March 4 1854.

Table of loans for St. Paul, including Abutments—Railroad Crossings, Alms and Work-house, and Board of Education.

* This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

LOANS—

Table listing various loans with columns for 'When Due.', 'Bridge Loans.', 'Parks.', 'Municipal Building Bonds.', 'Fire Department.', 'Permanent Improvement Bonds.', 'Hospital.', 'Refunding Bonds.', and 'Sewer Bonds.'.

*These bonds are held by the Sinking Fund and will be refunded in Apr. 1909

TAX LEVY CERTIFICATES.—(See "Chronicle," V. 63, p. 847.) Table with columns: Name and Purpose, Rate, Payable, When Due, Outstanding.

PAR VALUE.—The bonds are all, or nearly all, for \$1,000 each. Table with columns: Total city debt, Less sinking funds, Net debt, Water debt included in the above total, etc.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation is said to be about 60% of actual value.

Table with columns: Years, Real, Personal, Total, Tax Rate, Total City Bonds. Lists data for years 1907 through 1880.

POPULATION.—In 1905 was 197,023; in 1900 it was 163,065; in 1890, 133,156; in 1880, 41,475; in 1870, 20,030.

SOUTH ST. PAUL. J. J. O'Brien, Recorder.

Table listing loans for South St. Paul, including Refunding Bridge Bonds, City-Hall Bonds, Fire Department Bonds, High School Bonds, and Improvement Bonds.

INTEREST on the high-school bonds is payable in St. Paul; on all other bonds at the Amer. Exchange National Bank, New York City.

STEVENS COUNTY. F. E. Ware, Auditor.

Table listing loans for Stevens County, including Court House and Funding Bonds, Railroad Aid Bonds, and Improvement Bonds.

STILLWATER. J. H. Ward, Clerk.

Table listing loans for Stillwater, including Current Fund Bonds, Refunding Bonds, and Permanent Improvement Bonds.

INTEREST is payable at Fifth Avenue Bank, New York.

WILLMAR. H. Gunderson, City Clerk.

Table listing loans for Willmar, including Water Bonds, Funding Bonds, and BOND DEBT.

WINNEBAGO CITY. E. C. Moulton, Township Clerk.

The township of Winnebago City is in Faribault County and contains the village of the same name. Incorporated 1874.

Table listing loans for Winnebago City, including Refunding Railroad Aid Bonds and BOND DEBT.

INTEREST on \$25,000 issue is payable at the office of Town Treasurer; on other bonds at County Treasurer's office.

WINONA. J. A. Latsch, Mayor; Paul A. Jasmer, City Recorder.

This city is the county seat of Winona County. Incorporated Mch 6 1857.

Table listing loans for Winona, including Ref. Ferry, Road & Bridge Bonds, High Water Bridge, Water-Works Bonds, Sewer Bonds, and BOND DEBT.

INTEREST is payable at the National Park Bank, New York City.

ADDITIONAL STATEMENTS

In the table below we give statistics regarding minor divisions in the State which are not represented among the foregoing detailed reports:

Large table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population 1905. Lists data for various locations across Iowa.

(C) City; (V) Village.

State of Iowa.

ITS DEBT, RESOURCES, ETC.

Table listing state statistics: Organized as a Territory (Act June 12 1838) July 3 1838, Admitted as a State (Act Dec. 28 1846) Dec. 28 1846, Total Area of State (square miles) 56,025, State Capital Des Moines, Governor (term expires Jan. 1909) Albert B. Cummins, Secretary of State (1st Monday Jan. 1909) W. C. Hayward, Treasurer (1st Monday Jan. 1909) W. W. Morrow, Auditor (1st Monday Jan. 1909) B. F. Carroll.

Under the "biennial election" amendment adopted in 1904, the General Assembly meets biennially in odd years on the second Monday in January. There is no limit to length of session.

HISTORY OF DEBT.—For the early history of Iowa's debt see "State and City Supplement" of April 1894, page 110.

FINANCIAL CONDITION.—Iowa has no bonded debt. On July 1 1908 there were \$206,587.06 warrants outstanding and the State had cash in the general revenue fund amounting to \$644,189.17. The Permanent School Fund on July 1 1908 aggregated \$4,778,019.46.

EQUALIZED VALUATION.—The equalized assessed valuation (1/4 actual value) has been as follows in the years named

Table with columns: Year, Lands, Personal Property, Railroads, Express Telephone & Telegraph Cos., Total. Rows for years 1908-1880.

TAX RATE.—The State tax (per \$1,000) for 1908 is \$4.00; this includes \$3.50 general State tax and 50 cents for educational purposes; for 1907 it was \$3.90, of which \$3.40 was for general State tax and 50 cents for educational purposes; for 1906 it was \$3.50, made up of a general State tax of \$3 and the special tax of 50 cents for educational purposes.

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below:

ARTICLE 7, Section 1. [Limitation of State indebtedness.] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association or corporation; and the State shall never assume or become responsible for the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

Section 2. [Same.] The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly or at different periods of time, shall never exceed the sum of \$250,000; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

Section 3. [For what other purposes State may contract debt.] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Section 4. [Other debts to be authorized.] Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [State not to be a stockholder.] The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

ARTICLE VIII, Section 4. [Corporation not to be a stockholder.] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. [To what amount county or other corporations may become indebted.] No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding 5% on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness. (The Legislature, however, has fixed a lower limit, as stated below.)

The above (Section 3, Article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit. The Legislature of 1900 passed a bill (Chapter 41, Laws of 1900), fixing the limit of indebtedness of counties or other political or municipal corporations at only 1 1/4% of the actual value of property therein as returned by the last tax list. This change was made because, under a revision of the Revenue Law which went into effect in 1898, property is now appraised for taxation on a much higher basis than formerly. In 1904 and again in 1906 the Act was amended, the important sections now reading as follows:

Section 1. That section thirteen hundred and six-b (1306-b) of the supplement to the code and chapter forty-three (43) of the Acts of the 30th General Assembly be and the same are hereby repealed, and the following enacted in lieu thereof:

"No county or other political or municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in the aggregate the amount of one and one-fourth per centum of the actual value of the taxable property within such county or corporation, except that cities and incorporated towns may, for the purpose of purchasing, erecting or maintaining and operating waterworks, electric light and power plants, gas works and heating plants, or of building and constructing sewers, incur an indebtedness not exceeding in the aggregate, added to all other indebtedness, five per centum of the actual value of the taxable property within such city or incorporated town. The amount of such taxable property shall be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

"Section 2. Provided, that before such indebtedness can be contracted in excess of one and one-quarter per centum of the actual value of the taxable property ascertained as above provided in this Act, a petition signed by a majority of the qualified electors of such city or town shall be filed with the Council of such city or town, asking that an election shall be called, stating the purposes for which the money is to be used and that the necessary waterworks, electric light and power plants, gas works, heating plants or sewers, cannot be purchased, erected, built or furnished within the limit of one and one-quarter per centum of the valuation. And provided, that in cities having a population of more than ten thousand, the petition need not be signed by more than two hundred qualified electors.

Sections 3, 4, 5 and 6 prescribe manner of holding elections, issuance of bonds &c.

In 1904 an Act passed the Legislature, approved March 30, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less, population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding 2 1/2% of the actual value of taxable property. It is provided, however, that any excess above the 1 1/4% limit must be authorized by a vote of the people. See V. 78 p. 1408.

POPULATION OF STATE—Table with columns: Year, Total, 1880, 1890, 1900. Rows for years 1905, 1900, 1890, 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF IOWA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

APPANOOSE COUNTY. R. J. Baker, Auditor. Centerville is the county seat. BOND. DEBT Sept 7 '08. \$150,000 State & co. tax (per \$1,000) '08. \$21.70 Assessed valuation 1908. 18,000,000 Population in 1905. 27,193

BLACK HAWK COUNTY. J. J. Rainbow, County Auditor. County seat is Waterloo. LOANS—When Due. BOND. DEBT Oct 1 '08. \$85,000 Assessed valuation, real. 8,433,789 Assessed val. personal. 2,183,003

BURLINGTON. F. C. Norton, Auditor. This city is in Des Moines County. LOANS—When Due. Refunding Bonds. F-A \$40,000.00 Aug 1 1924

BURLINGTON SCHOOL DISTRICT. LOANS—When Due. BOND. DEBT Mar 1908. \$191,000 Assessed valuation 1907. 4,363,030

CEDAR RAPIDS. John T. Carmody, Mayor; Mary Burianek, Treasurer. Cedar Rapids is in Linn County. Charter granted 1856. On July 1 1903 the city took over the management and operation of the water works formerly owned by the Cedar Rapids Water Co., and assumed all the outstanding obligations, amounting to \$450,000, of which \$95,000 has been paid, leaving outstanding \$355,000.

LOANS—When Due. Refunding Bonds. M-N \$10,000.00 May 1 1909 (Subject to call May 1 1904.)

CHARTON. A. D. Gray, Clerk. County seat of Lucas County. LOANS—When Due. Water Bonds. J-J \$35,000.00 July 1 1920

COUNCIL BLUFFS. Dr. D. MacRea Jr., Mayor; J. F. McAneny, Auditor. Council Bluffs is in Pottawattamie County. Incorporated 1853. Intersection Improv.—(5-20s.)

CRAWFORD COUNTY. Louis Evers, Treasurer. Denison is the county seat. BOND. DEBT June 1 '08. \$153,000 Total assessed val. 1907. 7,402,907

DALLAS COUNTY. E. Conger, Treasurer. Adel is the county seat. LOANS—When Due. Drainage District Bonds. A-O \$12,500.00 1909-1916

LOANS—When Due. Refunding Bonds. M-N \$10,000.00 May 1 1909 (Subject to call May 1 1904.)

LOANS—When Due. Refunding Bonds. J-D \$40,000.00 July 1 1904 (Subject to call July 1 1904.)

LOANS—When Due. Refunding Bonds. J-D \$40,000.00 July 1 1904 (Subject to call July 1 1904.)

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DAVENPORT. Waldo Becker, Mayor; W. G. Noth, Treas. This city is in Scott County. Incorporated as a town Jan. 25 1839 and as a city Feb. 5 1851.

LOANS— When Due. Refunding Bonds—Tax exempt. 4 1/2 P-A \$275,000. Aug 1 1909 BOND. DEBT Apr 1 1908. \$275,000 Sinking fund. 100,000 Assessed valuation, real. 13,473,195 Assessed val., personal. 8,924,230 INTEREST is payable at the Imp.

Total valuation 1908. \$22,397,425 Total tax rate (per \$1,000) '08. \$18.00 (Assessment about 1/2 actual value.) Population in 1890. 26,872 Population in 1900 (Census). 35,254 Population in 1905. 39,797 Population in 1908 (est.). 50,000 & Traders' Nat. Bank, N. Y. City.

DAVENPORT SCHOOL DISTRICT. School Building Bonds. 4s J-D \$115,000. June 1 1914 (Subject to call June 1 1909.) 4s '06 M-S \$85,000. Mch 1 1916 (Subject to call Mch 1 1911.) High School Building Bonds. 4s '06 A-O \$100,000. Oct 1 1916 (Subject to call after Oct 1 1911.)

J. D. McCOLLISTER, Secretary. BOND. DEBT Sept 1 1908. \$300,000 Assessed valuation 1907. 11,204,301 (Assessm't 1/2 appraised value.) School tax (per \$1,000) 1907. \$18.30 Population in 1908 (est.). 42,000 INTEREST is payable at Davenport.

DECATUR COUNTY. E. G. Monroe, Treasurer. Leon is the county seat.

LOANS— When Due. Court House Building Bonds. 4s '07 A-O \$39,000. Apr 1 1917 (\$25,000 sub. to call after Apr 1 '12.)

BONDED DEBT Sept 1908. \$70,000 Assessed val. '07 (est.). \$4,500,000 Real valuation (est.). 18,000,000 State & Co. tax (per \$0 '07. 21.60 Population in 1905. 17,040

INTEREST is payable at the County Treasurer's office.

DES MOINES. John B. Lucas, Treasurer. Des Moines is situated in Polk County. Incorporated as a town in 1851 and as a city in 1857. On June 20 1907 this city voted in favor of a new plan of municipal government. See V. 83, p. 113. The constitutionality of the new form of city government was unanimously affirmed by the Supreme Court of the State of Iowa on Feb. 18 1908. V. 86, p. 370.

LOANS— When Due. Funding Bonds. 4s '05 J-J \$233,000. July 1 1915 (Subject to call July 1 1905.) 4s '06 M-N \$300,000. May 1 1916 4s '07 M-N 35,000. May 1 1917 3 1/2s '08 J-D 45,000. 4 1/2s '08 180,000. Aug 1 1928 City Hall Site Bonds. \$10,000. May 1 1912 15,000. May 1 1917 20,000. May 1 1922 20,000. May 1 '23-'26 13,000. May 1 1927

BOND. DEBT Sept 2 1908. \$921,000 Assessed valuation real. 14,400,000 Assessed val., personal. 3,235,285 Assessed val. RR. &c. 783,955 Total valuation 1907. 18,510,340 (Assessment is 1/2 actual value.) City tax rate (per \$1,000) '07. 337.90 Population in 1905. 75,626 Population in 1900. 62,139 Population in 1890. 50,093 Population in 1908 (est.). 100,000

WEST DES MOINES INDEPENDENT SCHOOL DISTRICT. John H. Hogan, Treasurer. School tax (per \$1,000) 1907. \$22.50 Assessed valuation 1907. 11,825,360 INTEREST is payable at the Marquardt Savings Bank in Des Moines.

DUBUQUE. John W. Lawlor, Committee Clerk. Dubuque is situated in Dubuque County. Incorporated as a town in 1837 and as a city in 1841.

LOANS— When Due. Refunding Bonds. 5s J-D \$26,500. Dec 1 1911 4s P-A 96,000. Feb 1 1916 4s A-O 103,000. Apr 1 1916 4s J-J 120,000. Jan 1 1917 4s P-A 240,000. Feb 1 1917 4s A-O 34,132. Oct 1 1919 4s J-J 35,000. Jan 1 1921 4s P-A 15,400. Feb 1 1922 3 1/2s P-A 13,250. Feb 1 1920

Water Works Bonds. 4 1/2 J-D \$384,000. June 1 1920 (Subject to call \$40,000 yearly.) GEN. B'D D'T Feb 29 '08. \$685,282 Water debt. 384,000 Improvement debt. 94,628 Floating debt. 230,533 TOTAL DEBT Feb 29 '08. 1,394,448 Total assessed val. 1907. 24,228,960 TAX rate (per \$1,000) 1907. \$12.00 Population in 1900 (Census). 36,297 Population in 1905. 41,194 INT. payable by City Treas. & N.Y.

DUBUQUE COUNTY. Theo. Scharie, Auditor. County seat is Dubuque.

LOANS— When Due. Court House Bonds. 4s J-J \$25,000. Jan 1 1916 BOND. DEBT Sept 1908. \$125,000 Assessed valuation, real. 9,584,749 Assessed val., personal. 2,987,297 INTEREST is payable at Dubuque.

Railroad, &c. \$914,346 Total valuation 1907. 13,489,392 (Assessment about 1/4 appraised value.) State & Co. tax (per \$1,000) '07. \$17.10 Population in 1905. 41,471 Population in 1900. 56,403

FAYETTE COUNTY. A. B. Blunt, Treasurer. West Union is the county seat.

LOANS— When Due. Funding Bonds. 4 1/2s '04 M-N \$34,000. May 1 '09-'20 (33,000. Nov 1 '09-'20 (Various amounts each M-N.) (See V. 78, p. 537.)

BOND. DEBT Sept 1908. \$70,000 Assessed valuation 1907. 7,101,878 State & Co. tax (per \$1,000) '08. 8.50 Population in 1905. 28,532 INT. is payable in Davenport.

FORT DODGE. King E. Beal, City Clerk. This city is in Webster County. Incorporated 1894.

LOANS— When Due. Water Works Bonds. J-D \$16,000. (Subject to call 1904.) Refunding Bonds. M-S \$36,000. Mch 1 1918 (Subject to call Feb 1 1908.) 4s '05 P-A \$16,000. Feb 1 1925 (Subject to call Feb 1 1915.) 4 1/2s '08 25,000. Aug 1 1928 (Subject to call after Aug 1 1918.)

Funding Bonds. 4s J-D \$25,000. (Subject to call 1913.) 4 1/2s M-S \$27,000. Sept 1 1923 (Subject to call Sept. 1 1913.) BONDED DEBT Sept 1908 \$129,000 Total assessed val. 1907. 7,407,110 Total tax (per \$1,000) 1908. \$30.00 Population in 1905. 14,369 Population in 1900. 12,162

FORT MADISON. A. M. Lowrey, Treasurer. County seat of Lee County. Incorporated Oct. 21 1865.

LOANS— When Due. Refunding Bonds. J-J \$120,000. July 1 1922 (Subject to call July 1 1907.) GEN'L BOND Sept 1908. \$120,000 Assessment debt. 4,339 Floating debt. 1,818 TOTAL DEBT Sept 1908. 126,157

Assessed valuation 1907. \$1,287,272 (Assessment 1/2 appraised value.) Total tax (per \$1,000) 1907. \$72.10 Population in 1907. 7,901 Population in 1900. 9,278 Population in 1905. 8,767 Population in 1908 (est.). 8,000 INT. payable at Fort Madison.

HARRISON-POTAWATTAMIE DRAINAGE DISTRICT NO. 1. G. W. Atkins, County Auditor. A district in Harrison and Potawattamie counties. P. O. Logan.

LOANS— When Due. Drainage Bonds. 5s '07 M-N \$130,000. May 1 '12-'21

BOND. DEBT Oct 1908. \$130,000 Assessed valuation 1907. 3,500,000

KEOKUK. H. T. Moore, Clerk of Council. Keokuk is in Lee County. Its debt, which amounted to over \$600,000 some years ago (caused by the reckless issue of bonds in aid of proposed railroads, few of which were built) is being reduced at the rate of \$4,000 per annum. Incorporated Dec. 13 1848.

LOANS— When Due. 5s J-J \$15,000. July 1 '09-'12 5s J-J 5,000. July 1 1913 Refunding Bonds. 5s J-J \$100,000. July 1 1914 4s '06 J-J 190,000. Jan 1 1924 BOND. DEBT Sept 1908. \$225,000

Loan & Trust Co. of St. Louis, Mo. Sinking fund. \$20,625 Total assessed val. 1907. 9,617,254 (Assessment at full value.) City tax (per \$1,000) 1907. \$10.00 Population in 1905. 14,604 Population in 1900. 14,641

DEBT LIMIT.—City debts in this State are limited by provisions of the State Constitution (see State of Iowa), but the debt of Keokuk was created before Constitutional inhibition took effect.

KEOKUK INDEPENDENT SCHOOL DISTRICT. G. Walter Barr, Secretary of Board of Education.

LOANS— When Due. 4 1/2s '08 s-a \$35,000. 1909-1915 (Part due each year.)

BOND. DEBT June 1908. \$35,000 Floating debt. 20,250 Assessed valuation 1907. 3,277,793 School tax (per \$1,000) 1907. \$20.00

LEE COUNTY. W. H. South, Auditor. County seat is Fort Madison.

LOANS— When Due. Refunding Compromise Bonds. 3 1/2s J-D \$375,000. Dec. 1 '09-'20 (\$25,000 due yearly '09-'10; \$30,000 yearly 1911-1915; \$35,000 yearly 1916-1920.)

BOND. DEBT Dec 1 1908. \$75,000 Floating debt. 45,000 Total assessed val. 1907. 9,886,808 (Assess't about 1/2 appraised value.) State & Co. tax (per \$1,000) '07. \$24.00 Population in 1905. 58,006 Population in 1900. 39,719

INTEREST is payable at First National Bank, Chicago.

MARSHALLTOWN. L. Derby, City Clerk. This city is situated in Marshall County. First incorporated in July 1853; incorporated as a city of the second class March 1868.

LOANS— When Due. Refunding Bonds. 4 1/2s '04 J-J \$12,000. July 1 '10-'14 (\$4,000 due in 1910, '12 and '14.) Water Works Refunding Bonds. 4 1/2s J-J \$37,000. July 1 1916 (Subject to call 1909.)

Refunding Bonds. J-J \$34,000. Jan 1 1920 BOND. DEBT July 1 1908. \$59,000 Assessed valuation 1907. 7,276,308 (Assessment is 1/2 appraised value.) Total tax (per \$1,000) 1907. \$73.50 Population in 1890. 5,914 Population in 1900. 11,544 Population in 1905. 12,045

INTEREST on all bonds is payable in Chicago, Ill.

MARSHALLTOWN INDEPENDENT SCHOOL DISTRICT. C. C. Caswell, Secretary.

Refunding Bonds. 4s '01 P-A \$12,000. 4s '02 J-J 57,000. July 1 1912 (Subject to call July 1 1907.)

Building Bonds. 4s '06 J-J \$15,000. July 1 1916 (Subject to call after July 1 1911.) BOND. DEBT Jan 1908. \$84,000 Assessed valuation 1907. 1,813,593 School tax rate (per \$1,000) '07. 36.50

MONONA-HARRISON DRAINAGE DISTRICT NO. 1. C. E. Blanchard, County Auditor.

A district in Monona and Harrison Counties. P. O. Onawa. LOAN— Drainage Bonds. 6s '07 M-N \$207,000. Dec 1 '13-'21

BOND. DEBT Oct 32 '08. \$297,000 INT. payable at the Am. Tr. & Sav. Bank of Chicago.

MONROE COUNTY. J. G. Wilson, Treasurer. Albia is the county seat.

BOND. DEBT July 1 1908. \$143,000 Floating debt. 16,433 Assessed valuation 1906. 4,045,357

(Assessment is 1/2 actual value.) County tax (per \$1,000) 1907. \$23.80 Population in 1905. 24,376

MUSCATINE. Gustav Weis, Recorder. Muscatine is situated in Muscatine County. The water bonds are not a direct city obligation, being payable

LOANS— When Due. Refunding Bonds. 4 1/2s A-O \$75,000. Apr 09-18 (75,000. Oct 09-18) Water Bonds. 5s J-D \$30,000. June '09-'20 (30,000. Dec '02-'20) 5s '06 A-O \$1,000.

BOND. DEBT Apr 1 1908. \$157,500 Water bonds (additional). 107,500 Total assessed val. 1907. 2,234,330 (Assessment 1/2 appraised value.) Total tax (per \$1,000) 1907. \$52.50 City tax (per \$1,000) 1907. 41.50 Population in 1905. 15,087 Population in 1900. 14,073

INTEREST is payable in Muscatine and New York.

MUSCATINE INDEPENDENT SCHOOL DISTRICT. BOND. DEBT Jan 1908. \$69,000 Assessed valuation 1907. 2,064,277 School tax (per \$1,000) 1907. \$29.00

Refunding Bonds. 4 1/2s '04 A-O \$44,000. Oct 1 1914 (Subject to call Oct 1 1909.)

MUSCATINE COUNTY. A. S. Lawrence, Auditor. Muscatine is the county seat.

LOANS— When Due. Court House and Jail Bonds. 4s '07 \$150,000 BOND. DEBT Sept 1 1908. \$150,000

Total valuation 1907. \$30,047,912 (Assessment about 1/2 actual value.) County tax (per \$1,000) 1907. \$16.00 Population in 1908 (est.). 30,000

OTTUMWA. T. J. Phillips, Mayor. Ottumwa is in Wapello County. Incorporation—Special charter 1857 reorganized under General Incorporation Law 1868; city of first class 1893. The State Supreme Court has declared illegal the \$34,000 railway-aid bonds. See V. 80, p. 483, 1985; V. 81, p. 1507; V. 82, p. 405.

LOANS— When Due. City Improvement Bonds. 6s '05 \$4,400. May 1 '09-'10 BOND. DEBT Jan 1905. 100,000 Assessed valuation 1907. 2,707,499 (Assessment about 1/2 appraised val.) Total tax (per \$1,000) 1907. \$97.90 Population in 1905. 20,181 Population in 1900. 18,197

Refunding Bonds. 1897. A-O \$35,000. Mch 1 1917 (Subject to call 1912.) A-O \$30,000. Oct 15 1917 Refunding Bonds—1897. A-O \$30,000. Oct 1 1917 (Subject to call 1912.) Ft Madison Ry Bonds (Illegal) 4s P-A \$34,000—See note above.

OPTIONAL.—All bonds are optional after five years from date. INTEREST on the funding and refunding bonds is payable at the First National Bank Chicago, Ill.

OTTUMWA SCHOOL DISTRICT. J. A. Wagner, Secretary. Bonds are tax-exempt.

LOANS— When Due. 4 1/2s '07 M-S \$25,000. Sept 2 1917 4 1/2s M-S 30,000. 1917

BOND. DEBT Sept 1 1908. \$55,000

INTEREST on the \$30,000 bonds is payable at Davenport; on the bonds of 1907 at Chicago.

PALO ALTO COUNTY. Sim R. Stedman, Auditor. Emmetsburg is the county seat.

LOANS— When Due. Drainage Bonds. 6s '07 M-N \$102,900. May 1 '10-'16 (Part yearly.)

County has no general bonded debt. Drainage debt May 1908. \$102,000 Assessed valuation 1907. 16,000,000 Population in 1905 (census). 14,132

POLK COUNTY. Des Moines is the county seat.

LOANS— When Due. Court-House Bonds. 4s '05 A-O \$350,000. Oct 1 '10-'24 (For maturity see V. 80, p. 1750.) 3 1/2s A-O \$245,000. Oct 1 '09-'17 Maturity— \$24,000 in 1909, \$25,000 in 1910, \$26,000 in 1911, \$29,000 in 1912, \$29,000 in 1913, \$31,000 in 1914, \$33,000 in 1916, \$35,000 in 1916, \$13,000 in 1917. Jail Bonds. \$35,000. Oct 1 1913 12,000. Oct 1 1914 10,000. Oct 1 1915 10,000. Oct 1 1916 13,000. Oct 1 1917

BONDED DEBT May 1 '06. \$725,000 Cash in county funds. 377,489 Total assessed val. 1906. 23,613,836 (Assessment 25% appraised value.) State & Co. tax (per \$1,000) '06. \$19.80 Population in 1890. 65,419 Population in 1900. 82,624 Population in 1905. 96,359 INTEREST on the 4 1/2% bonds is payable in Des Moines; on the bonds of 1907 at the office of the County Treasurer.

SIoux CITY. A. A. Smith, Clerk. Sioux City is situated in Woodbury County. Incorporated 1857.

LOANS— When Due. Refunding Bonds. 5s M-N \$95,000. Oct 20 1917 (Subject to call 1915.) 5s M-N 125,000. Nov 1 1917 (Subject to call 1915.) 4 1/2s M-N 150,000. May 1 '09-'14 4 1/2s M-N 150,000. May 1 '16-'20 (Subject to call 1908.) 4 1/2s P-A 159,900. Aug 28 1920 4s J-J 315,000. Jan 1 1919 (Subject to call 1914.) Judgment Funding Bonds. 4 1/2s J-J \$204,500. Jan 1 1918

Improvement Bonds. 5s A-O \$36,500. Oct 1917 (Subject to call 1907.) BOND. DEBT July 1 1907 \$1,396,100 Water debt (add'd). 42,000 Water debt sinking fund. 12,993 Appraised value 1906. 27,769,748 Assessed val. (1/2 apprais- ers' value) 1906. 6,942,437 Total tax (per \$1,000) 1906. \$104.00 Population in 1900. 33,111 Population in 1905. 40,352 INTEREST on the 4% bonds is payable in Sioux City; on all other bonds in New York City

SIoux CITY INDEPENDENT SCHOOL DISTRICT. T. C. Prescott, Sec.
LOANS— When Due. Floating Debt. \$10,750
 Val. school prop. (est.) '07. 1,060,800
Refunding Bonds—
 4s J-J \$344,000—Jan 2 1909
 (Subject to call Jan. 2 1904.)
BOND DEBT July 1 1908. \$344,000
 (Assessment about 1/4 appraised val.)
 School tax (per \$1,000) 1908. \$31.00
 INTEREST is payable at Fourth National Bank, New York City.

WATERLOO. R. C. Thompson, Auditor and Clerk.
 County seat of Black Hawk County. Incorporated June 23 1868.

LOANS— When Due. Refunding Bonds—
 4s J-D \$19,000—June 1 1922
BONDED DEBT Sept 1908 \$197,000
 Assessed valuation 1907. 4,400,000
 (Assess't is about 3/4 appraised value.)
 Total tax (per \$1,000) 1907. \$7.00
 Population in 1900. 12,580
 Population in 1905. 18,071
 Population in 1908 (est.). 21,000
INTEREST at National Park Bank, New York City, except on issue of 1908, which is payable at Waterloo in New York exchange.

WATERLOO INDEPENDENT SCHOOL DISTRICT. Ira Rodmar, Sec.
LOANS— When Due. 4s '07 M-N \$27,000—May 1 1916
 (Subject to call after May 1 1911.)
 4s M-N \$25,000—May 1 1911
 (Subject to call May 1 1906.)
 4s M-N \$7,500—May 1 1912
 (Subject to call May 1 1907.)
INTEREST on the bonds due 1913 is payable at the First National Bank of Chicago; on the bonds due 1912 at N. W. Halsey & Co., Chicago; and on the bonds due 1916 at the Iowa National Bank of Davenport.

EAST WATERLOO INDEPENDENT SCHOOL DISTRICT. H. B. White, Secretary.

LOANS— When Due. Refunding Bonds.
Funding & Building Bonds.
 4s \$12,000—Jan 1 1911
 (Subject to call after 1906.)
 4 1/2s \$12,000—July 1913
 (Subject to call after 1908.)
 4s \$25,000—June 1915
 (Subject to call after 1910.)
 4 1/2s '08 J-J \$20,000—July 1 1918
 (Subject to call after July 1 1913.)
INTEREST on the bonds of 1908 is payable at Waterloo.

WEBSTER COUNTY. J. L. Hanrahan, Auditor.

County seat is Fort Dodge.
LOANS— When Due. GEN. BONDS Oct 1 1908. \$100,000
 Total assessed val., 1907. 8,906,260
 (Assessment is 1/4 appraised value.)
 State & Co. tax (per \$1,000) '07. \$18.00
 Population in 1900. 31,757
 Population in 1905. 33,425

WINNEBIEK COUNTY. E. R. Haines, Treasurer.

County seat is Decorah.
LOANS— When Due. TOTAL DEBT Jan 1 1908. \$183,000
 Total assessed val. 1907. 6,412,000
 State & Co tax (per M) 1907. \$20.20
 Population in 1905. 23,107
 Population in 1900. 23,731
INTEREST payable at Decorah, Chicago or New York.

WOODBURY COUNTY. E. E. Hosmer, Auditor.

County seat is Sioux City.
LOANS— When Due. BONDED DEBT Sept 1908 \$366,000
 Total assessed val. 1907. 14,213,501
 (Assessment is 1/4 appraised value.)
 State & Co. tax (per \$1,000) '07. \$18.20
 Population in 1900. 56,630
 Population in 1905. 60,859
 4s '05 J-D \$50,000—Dec 15 1909
 3 1/2s M-N \$21,000—Nov 1 1914
 (Subject to call Nov 1 1909.)
Judgment Bonds
 4s M-N \$125,000—May 1 1920
 (Subject to call May 1 1910.)
Refunding Bonds
 4s '05 J-D \$50,000—Dec 15 1909
 3 1/2s M-N \$20,000—May 1 1914
INTEREST is payable at the office of the County Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in Iowa which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Popul'n
Adams County	\$40,000		\$3,994,967	12.70	12,262
Albia (C), Monroe County	77,000		583,000	72.00	3,957
Boone School District	47,000		1,291,063	32.50	
Carroll County	43,000		27,377,860	34.90	20,512
Cass County	26,000		6,220,000	18.30	20,508
Cerro Gordo County	31,000		27,444,776		21,534
Charles City, Floyd County	33,500	1,500	737,087	66.30	4,026
Charlinda (C), Page County	27,000		2,417,834		4,020
Clinton, Clinton County	162,000	46,157	3,077,000	75.60	22,736
Clinton School District	98,500	5,500	2,585,520	33.25	
Creston (C), Union County	42,000	17,588	725,531	9.20	8,382
Emmet County	38,000	12,000	3,324,456		10,105
Grinnell, Poweshiek County	36,500		3,521,044	77.00	4,634
Grinnell School District	35,000		1,000,000	10.00	
Harrison County	42,000				23,762
Indianola (C), Warren County	33,000	3,110	695,558		3,396
Iowa City (C) Johnson County	62,000		2,028,657	62.40	8,497
Iowa City School District	62,000		1,968,856	24.00	
Lyon County	45,000		5,066,043	19.40	13,394
Lions Ind. School District	40,500	5,000	2,589,500	30.00	
Mason City, Cerro Gordo Co.	44,500	34,800	6,396,160		6,387
Mt. Pleasant (C), Henry Co.	26,500	500	814,312	66.20	3,576
Newton (C), Jasper County	20,000		3,784,236	27.00	
Newton School District	40,000		936,935		
O'Brien County	28,000		5,389,402	14.40	16,710
Oseola (C), Clarke County	48,000		456.00	86.00	2,717
Oskaloosa (C), Mahaska Co.	52,000	6,683	6,280,503	8.00	10,203
Red Oak (C), Montgomery Co.	35,000	7,496	689,802	80.00	4,907
Sioux County	40,000		7,900,000	10.50	24,021
Union County	68,000	None	4,000,000	14.80	18,666
Van Buren County	95,000		18,000,000	0.20	16,565
Wapello County	61,000	20,737	6,502,802	19.80	36,524
Webster City (C) Hamilton Co.	45,000		982,267	72.10	4,797
Williamsburgh Ind. Sch. Dist.	25,000	None	313,341	21.40	

State of Missouri.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 4 1812)	Dec. 7 1812
Admitted as a State (Act March 6 1820)	Aug. 10 1821
Total area of State (square miles)	69,415
State Capital	Jefferson City
Governor (term expires Jan. 1909)	Joseph W. Folk
Secretary of State (term expires Jan. 1909)	John E. Swanger
Treasurer (term expires Jan. 1909)	Jacob F. Gmelich
Auditor (term expires Jan. 1909)	William W. Wilder
Attorney-General (term expires Jan. 1909)	Herbert S. Hadley

LEGISLATURE meets biennially in odd years on the first Wednesday after the first day of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which

session members are allowed \$5.00 per day for 120 days. A session of this kind was held in 1899.
 The State of Missouri contains 114 counties and the City of St. Louis, the latter being a separate civil division subject to no county government.

HISTORY OF DEBT.—The interesting details of Missouri's eventful history in debt-making and debt-paying will be found on page 111 of the "State and City Supplement" for April 1893. The total debt, including accrued interest, &c., on Jan. 1 1863 was \$36,094,908. At present the State has no indebtedness except the school and seminary bond certificates, which on Sept. 1 1908 were as follows:

LOANS—	When Due.	Seminary Fund—(Con.)—
Cert's of Indebt. to State fund—	5s	J-J \$2,000—Apr 15 1913
School Fund—	5s	J-J 5,000—May 15 1913
5s Jan \$2,900,000—	July 1 1911	J-J 3,000—
5s Jan 8,000—	July 1 1911	J-J 6,000—July 1 1918
5s J-J 18,000—	July 1 1918	J-J 3,000—Jan 2 1922
5s J-J 1,000—	Jan 2 1922	J-J 1,000—Nov 2 1922
5s J-J 22,000—	July 1 1923	J-J 242,000—July 2 1923
5s J-J 201,000—	Apr 28 1925	J-J 5,000—Nov 1 1923
5s J-J 2,000—	Jan 2 1925	J-J 100,000—Jan 20 1924
Total Sept 1 1908	\$3,159,000	J-J 5,000—Jan 30 1924
Seminary Fund.	5s	J-J 35,000—Apr 19 1924
6s Jan 1 \$122,000—	July 1 1911	J-J 646,958—Apr 1 1941
5s J-J 5,000—	Jan 1 1908	J-J 5,000—Apr 2 1925
5s J-J 5,000—	Mar 1 1908	J-J 22,881—Apr 2 1945
5s J-J 5,000—	Dec 15 1908	J-J 5,000—Apr 9 1945
5s J-J 5,000—	May 15 1908	J-J 5,000—Feb 25 1926
5s J-J 5,000—	July 1 1911	Total Sept 1 1908. \$1,329,839

INTEREST on the State school and seminary certificates is payable at State Treasury.

TOTAL DEBT, ETC.—On Sept. 1 1908 the school and seminary fund certificates amounted to \$4,398,839.42. The total cash in the treasury to the credit of all State funds on Sep. 1 1908 amounted to \$1,011,514. These school and seminary fund certificates are registered and are non-negotiable and non-transferable. They are held in trust by the State Board of Education for the benefit of the State Public School fund and the State Seminary (University) fund. As stated above, the State has no general bonded debt at the present time, the last remaining bonds of the State amounting to \$487,000, having been called in and redeemed on Feb. 28 1908.

ASSESSED VALUATION.—The State's assessed valuation for taxes (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of railroads, bridges, telephones and telegraphs, which amounted in 1907 to \$161,249,362, or of machinery, tools and merchandise, &c., as taxed on "merchants and manufacturers' tax books," which amounted in 1907 to \$105,362,911.

Years.	Assessed Valuation.	Tax Rate per \$1,000.	Years.	Assessed Valuation.	Tax Rate per \$1,000.
1907	\$1,286,747,781	\$1.70	1900	\$1,001,766,464	\$2.50
1907	1,240,769,394	1.70	1895	938,202,003	2.56
1905	1,184,049,390	1.70	1890	805,665,814	3.06
1904	1,153,152,419	1.70	1880	532,682,043	6.00
1903	1,097,220,665	1.80	1870	559,082,559	5.00
1902	1,046,469,144	2.50	1860	296,552,806	

Of the tax rate per \$1,000 for 1907 (\$1.70) 20 cents was to pay interest on the school and seminary fund certificates, 50 cents was for the common schools and \$1 for the support of the State Government. This latter includes the higher institutions of learning, the eleemosynary institutions and salaries, criminal costs and all other expenses of the State Government.

CONSTITUTIONAL AMENDMENTS.—Eight amendments to the State Constitution were adopted at the November 1902 election. Several of the amendments relate to taxation; one permits the city of St. Louis to frame a new charter, while another amends Article 10, Section 12, by exempting water and assumed county debt of St. Louis and water debt of Kansas City in computing the indebtedness of those cities. Article X is also amended by adding a new section (Section 12a) which permits cities of not less than 2,000 nor more than 30,000 inhabitants to issue water and light bonds to the amount of 5% of the taxable property in excess of the debt limit. A two-thirds vote at an election held for the purpose is necessary to authorize. See V. 75, p. 1165.

At the November 1906 election an amendment to Section 12, Article X, of the State Constitution was ratified by the voters. This amendment provides that the 5% debt limit (see below) may be exceeded by counties for the grading, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein, provided such indebtedness be authorized by a two-thirds vote.

On Nov. 3 1908 eight amendments to the Constitution were submitted to the voters of this State. We are unable to state at this time whether or not they were successful. One of these adds a new section (Section 12-b) to the Constitution and provides that cities of 100,000 inhabitants or over may become indebted in a larger amount than specified in Section 12 of Article 10, not exceeding an additional 5% of the taxable property, for the purpose of constructing or acquiring by purchase or otherwise a subway or subways, and all other necessary appurtenances for the operation of same. No such indebtedness shall be incurred without a two-thirds vote of the people. Another amendment changes Section 12a of the Constitution (see below) so as to read that any city of not more than 30,000 nor less than 2,000 inhabitants may, with the assent of two-thirds of the voters, become indebted in a larger amount than specified in Section 12 of Article 10, not exceeding an additional 5% of the taxable property, for the purchase or construction of water-works, electric or other light plants, to be owned exclusively by city purchasing same. Still another provides for levying a State tax of 10 cents on the \$100 as a permanent fund for public roads and highways. Another provides a special tax of not exceeding 25 cents on each \$100 valuation to be used for roads and bridge purposes. One other amendment provides that the General Assembly shall separate the sources of State and local revenue and establish local option for counties and municipalities of the State in the selection of the subject of taxation. For full description of these amendments see V. 85, p. 173. As soon as it is definitely determined by official count whether these amendments have carried or not, the fact will be reported in the State and City Department of the "Chronicle."

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44, 45 and 46. These sections provide that the General Assembly cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency. The State is prohibited from lending its credit to any person, association or corporation or to pledge its credit for the payment of liabilities of any individual, association or corporation.

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10, Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5% of valuation, except that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, or (as per Amendment of 1906) for the grad g, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein; and except, also, per the amendment of 1902 (Section 12a, referred to above), cities of from 2,000 to 30,000 inhabitants may, by vote, exceed the limit by an additional 5% for the purchase or construction for water and light purposes; finally (4), that before or at the time of getting the assent of the voters, an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years.

POPULATION OF STATE.

1800	3,106,665	1850	1,182,012	1880	140,455
1890	2,679,184	1850	682,044	1820	66,557
1880	2,168,350	1840	383,702	1810	20,845
1870	1,721,293				

The proportion of the colored population was 6.70% in 1880, 5.75% in 1890 and 5.2% in 1900. In number blacks were 90,040 in 1850; 118,503 in 1860; 118,071 in 1870; 145,350 in 1880; 154,131 in 1890 and 161,234 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.
 The Merchants' Laclede National Bank, St. Louis is the fiscal agent for the State of Missouri.

BATES COUNTY. G. Weeks, County Clerk.

Butler is the county seat.
LOANS—
When Due. BONDED DEBT Sept. '08. \$355,000
Drainage District No. 1. Total assessed val. 1907. \$11,752,863
68 '07 J-J \$355,000. within 18 yrs. Co. tax rate (per \$1,000) 1907. \$6.70
INTEREST is payable at office of

BENTON COUNTY. Henry C. Borchers, County Clerk.

County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of \$3.00 per \$1,000 on the assessed valuation.
LOANS—
When Due. Assessed val., personal. \$1,178,025
Refunding Bonds. Total valuation 1908. 4,010,450
48 J-J \$200,000. 1922 (Assessment is 2-5 actual value.)
(Subject to call after 1912.) State & Co. tax (per \$1,000) '08. \$17.50
BONDED DEBT Sept 1908 \$200,000 Population in 1905. 16,500
Assessed valuation, real. \$2,832,425 Population in 1900. 16,556
INTEREST is payable in St. Louis at National Bank of Commerce.

BUCHANAN COUNTY. G. M. Allison, Treasurer.

The county seat is St. Joseph. Bonds are tax exempt.
LOANS—
When Due. Total valuation 1907. \$44,476,714
Refunding Bonds. (Assessment is 1/2 actual value.)
3 1/2 P-A \$119,000. Aug 1 1921 State & Co. tax (per \$1,000) '07. \$8.00
(Subject to call before maturity.) Population in 1890. 70,100
BONDED DEBT Oct 1 '08. \$119,000 Population in 1900. 121,833
Assessed valuation, real. 28,723,000 Population in 1907 (est.). 135,000
Assessed val. personal. 11,275,310 INTEREST payable in New York.
Assessed val., RR., &c. 4,476,704

BUTLER COUNTY. M. J. Armstrong, Clerk.

Poplar Bluff is the county seat.
LOANS—
When Due. County debt Sept 1908. \$32,500
Refunding Bonds. Drainage debt. 274,000
48 '00 A-O \$15,000. Apr 2 1920 Assessed valuation 1908. 5,084,000
(Assessment about 50% actual value.)
Funding Bonds. State & Co. tax (per \$1,000) 1908. \$6.70
4 1/2 J-J \$17,500. July 1 1932 Population in 1900. 16,769
Drainage District No. 7 Bonds. INTEREST payable at office of County Treasurer.
68 '06 M-N \$274,000. Nov 1 '09-26

CAPE GIRARDEAU (City). Harry L. Machen, Treasurer Pro-tem.

This city is in Cape Girardeau County.
LOANS—
When Due. Total valuation 1907. 2,225,000
City Funding Bonds. (Assessment is 1-3 actual value.)
58 '00 M-S \$19,000. Mch 1 1910 Total tax (per \$1,000) '07. \$10.50
(Sub. to call 1895, 1900 and 1905.) Population in 1905. 9,000
BOND. DEBT Oct 23 '08. \$19,000 Population in 1900. 4,815
Sinking fund (estimated). 6,000 Population in 1908 (est.). 12,500
INTEREST on the school bonds is payable at the Sturdevant Bank, Cape Girardeau; on the funding bonds at the National Bank of Commerce, N. Y.

CAPE GIRARDEAU SCHOOL DISTRICT. Wm. H. Hutters, Secretary.

LOANS—
When Due. BONDED DEBT Sept 1908. \$23,000
Building Bonds. Assessed valuation 1907. 2,000,000
4 1/2 J-J \$20,000. July 1 1926 (Assessment about 1/2 actual value.)
(Subject to call after July 1 1911.) School tax (per \$1,000) 1907. \$3.00
4 1/2 J-J \$5,000. 1924
INTEREST is payable in St. Louis and in Cape Girardeau.

CAPE GIRARDEAU COUNTY. Fred. Goyert, Clerk.

Jackson is the county seat.
LOANS—
When Due. Assessed val., personal. \$2,637,107
Court House and Jail Bonds. Total valuation 1908. 7,345,562
48 '06 M-S \$75,000. Mch 1 1926 (Assessment about 40% actual value.)
(Subject to call after March 1915.) State & Co. tax (per \$1,000) '07. \$4.20
BONDED DEBT Sept 1908. \$75,000 Population in 1900. 24,315
Assessed valuation, real. \$4,708,455 Population in 1907 (est.). 30,000
INTEREST payable at office of County Treasurer.

CAPE GIRARDEAU TOWNSHIP. Fred Goyert, County Clerk.

This township, containing city of same name, is in Cape Girardeau Co.
LOANS—
When Due. Township has no floating debt.
Refunding Bonds. Assessed valuation 1908. \$3,037,310
4 1/2 '00 Apr \$72,000. Apr 2 1920 (Assessment about 2-5 actual value.)
(Sub. to call \$12,000 in 1905; \$27,000 in 1910 and \$34,000 in 1915.) Total tax (per \$1,000) '08. \$22.30
BONDED DEBT Sept 1908. \$72,000 Population in 1905. 10,000
INTEREST is payable at St. Louis. Population in 1900. 6,551
Population in 1908 (est.). 14,000

CARTHAGE SCHOOL DISTRICT. S. A. Stuekey, Treas.

LOANS—
When Due. Refunding Bonds.
Building Bonds. 48 '09 A-O \$180,000. 1919
(Subject to call after 1909.)
48 '05 M-S \$30,000. Sept 1 1925 BONDED DEBT Sept 1908 \$115,000
(Assessment about 2-5 actual value.)
(Subject to call Sept. 1 1915.) School tax (per \$1,000) 1907. \$13.50
48 '04 J-J \$75,000. 1924 Assessed valuation 1907. \$3,138,493
(Subject to call after 1914.)
INTEREST is payable at Nat. Bank of Commerce in St. Louis.

CASS COUNTY. Geo. A. Dunn, Clerk.

The county seat is Harrisonville.
LOANS—
When Due. BONDED DEBT Apr '08. \$345,000
Refunding Bonds. Assessed valuation 1907. \$10,210,521
48 Apr 1 \$150,000. Apr 1 1919 (Assessment is 1-3 actual value.)
48 Jan 279,000. Jan 1 1913 Co. tax (per \$1,000) '07, abt. \$11.00
(\$178,000 subject to call Jan 1 1908.) Population in 1904. 28,500
Population in 1900. 23,636
INTEREST is payable at St. Louis, Mo.

CHARITON COUNTY. J. W. Grizzell, Treasurer.

Keytesville is the county seat.
Drainage Dist. No. 4 Bonds. Drainage District No. 7 Bonds.
68 '05 \$30,000. Sept 19 '09-13 68 P-A \$3,000. Aug 5 '09-'14
M-S 144,000. Sept 19 '14-23 Drainage District No. 10 Bonds.
68 P-A \$12,000. Dec 31 '09-'14
Drainage Dist. No. 5 Bonds.
68 '05 J-D \$6,000. Dec 4 '09-'14
INTEREST payable at County Treasurer's office.

CLARK COUNTY. J. A. Long, Deputy Clerk.

The county seat is Kahoka.
LOANS—
When Due. BONDED DEBT Mch 1 '08 \$168,000
Compromise RR. Bonds. Floating debt. 50,000
4 1/2 J-J \$61,000. Aug 10 1928 Total assessed val. 1908. 5,000,000
(Subject to call 1908; \$4, 1913.) (Assessment about 30% actual value.)
58 P-A \$57,000. Aug 10 1918 County tax (per \$1,000) 1908. \$5.70
(Subject to call Aug 10 1908.) Population in 1900. 15,126
48 '05 J-J \$50,000. Jan 1 1925 Population in 1900. 15,383
INTEREST on the compromise railroad bonds is payable in New York; on the 4 1/2 in Kansas City.

COLUMBIA.

This city is the county seat of Boone County.
BONDED DEBT Jan 1908 \$165,000 Total tax rate (per \$1,000) '07. \$12.50
Assessed val 1907 (est.). 2,900,000 Population in 1900. 5,651

COLUMBIA SCHOOL DISTRICT. John L. Henry, Secretary.
BONDED DEBT Sept 1908. \$25,000 (Assessment about 40% actual value.)
Assessed valuation 1907. 2,534,000 School tax (per \$1,000) 1907. \$10.00

DADE COUNTY. Jas. H. Bell, Clerk County Court.

The county seat is Greenfield.
LOANS—
When Due. BOND. DEBT July 1908. \$139,000
Refunding Bonds. Assessed valuation 1907. 4,269,758
48 Feb \$90,000. July 1 1919 (Assessment about 50% actual value.)
(Subject to call July 1 1909.) County tax (per \$1,000) 1907. \$8.00
48 '04 J-D \$50,000. June 1 1924 Population in 1905. 19,000
(Subject to call after June 1 1911.) Population in 1900. 18,125
INTEREST is payable in St. Louis, Mo. On the 4 1/2 due 1919 at the Mississippi Valley Trust Co., and on the 4 1/2 due 1924 at the Missouri-Lincoln Trust Co.

DALLAS COUNTY. John S. Wilson, County Treasurer.

County seat is Buffalo.
A judgment was granted in 1893 by the U. S. District Court against Dallas County for \$710,000 of unrecognized railroad bonds. On Oct. 7 1908 Judge John C. Pollock of the U. S. Circuit Court rendered a decision in favor of John C. Henderson Jr. of Washington in his suit against this county to revive a judgment on these bonds. V. 87, p. 1039.

LOANS—
When Due. Assessed valuation 1907. \$2,083,509
Railroad Aid Bonds. (Assessment about 1/2 actual value.)
10s J-J \$85,000. County tax (per \$1,000) 1907. \$8.70
7s J-J 150,000. Population in 1890. 12,647
Population in 1900. 13,903

DE SOTO. H. Kempe, Mayor; Elmer Kempe, City Clerk.

This city is in Jefferson County. Incorporated 1890.
LOANS—
When Due. BONDED DEBT Sept 1908. \$80,000
Machine-Shop Bonds. Assessed valuation 1907. \$906,418
4 1/2 J-J \$10,000. Jan 5 1909 (Assess't abt. 1-3 to 1/2 actual value.)
(Subject to call.) Total tax (per \$1,000) 1907. \$25.50
Water-Works Bonds. Population in 1903. 5,611
48 M-N \$70,000. May 1924 Population in 1908 (est.). 6,500
INTEREST on the water-works bonds is payable at the Missouri-Lincoln Trust Co., St. Louis, and on the machine-shop bonds at the Mississippi Valley Trust Co., St. Louis.

FAYETTE. Willard Smith, Clerk.

This city is the county seat of Howard County.
LOANS—
When Due. BONDED DEBT July 1908. \$64,000
Electric Light Bonds. Sinking fund. 7,000
48 M-N \$11,000. 1919 Total assessed val 1907. 1,032,380
(Assessmt about 1-3 actual value.)
Water Bonds. Tax rate (per \$1,000) 1907. \$2.70
4 1/2 A-O \$40,000. 1926 Population in 1900. 2,717
4 1/2 '06 A-O \$40,000. Oct 1 1926 Population in 1907 (est.). 3,500
(Subject to call after Oct 1 1915.)

GRUNDY COUNTY. W. M. Morris, Clerk County Court.

Trenton is the county seat.
LOANS—
When Due. Assessed val., personal. \$1,820,568
Court House and Jail Bonds. Total valuation 1908. 5,830,899
48 '02 F-A \$60,000. Feb 1922 (Assessment about 40% actual value.)
(Subject to call after Feb 1907.) State & Co. tax (per \$1,000) '08 \$6.70
BOND. DEBT Sept 4 1908. \$60,000 Population in 1900. 17,832
Assessed valuation, real. \$4,001,331
INTEREST is payable at the County Treasurer's office.

HANNIBAL. A. Scheineman, Clerk and Auditor.

Hannibal is situated in Marion County. Incorporated April 4 1839.
LOANS—
When Due. Sinking fund. \$13,500
NET DEBT Sept 1 1908. \$69,500
Electric Light. Assessed valuation 1908. 4,582,700
48 '04 M-S \$70,000. May 1 1924 (Assessmt about 1-3 actual value.)
(Subject to call after May 1 1909.) Total tax (per \$1,000) 1908. \$21.10
Refunding Bonds. Population in 1890. 12,857
48 '03 M-S \$13,000. & Sept 1 1923 Population in 1900. 12,750
BOND. DEBT Sept 1 1908. \$13,000 Population in 1908 (est.). 20,000
INTEREST is payable at City Treasurer's office.

HANNIBAL SCHOOL DISTRICT. E. F. Mangel, Sec. of Bd. of Educ.

LOANS—
When Due. School Building Bonds.
48 '03 J-J \$75,000. July 1 '09-'23
48 '04 F-A \$15,000. Aug 1 1924 TOTAL DEBT Oct 1908. \$32,500
(Subject to call after Aug 1 1909.) Total assessed val. 1907. 3,900,000
48 '05 A-O \$35,000. 1925
INTEREST payable at the Farmers' & Merchants' Bank, Hannibal.

HENRY COUNTY. Walter L. Finks, Clerk County Court.

The county seat is Clinton.
LOANS—
When Due. BONDED DEBT Jan 1 '08. \$382,000
Refunding. Assessed valuation, real. 6,417,190
48 Oct \$107,000. Oct 1 1917 (Subject to call after 1907.) Total assessed val. 1907. 1,631,650
48 \$50,000. Sept 1 1915 Railroads, telegraph, &c. 1,314,411
48 \$130,000. Sept 1 1925 Total valuation 1907. 9,600,151
(Subject to call after Sept. 1 1910.) (Assessment is 30% actual value.)
4 1/2 J-J \$45,000. Jan 1 1917 State & Co. tax (per \$1,000) '07. \$11.70
(Subject to call after Jan 1 1912.) Population in 1890. 28,235
4 1/2 '07 J-J \$50,000. Jan 1 1927 Population in 1900. 28,054
(Subject to call after Jan 1 1917.) Population in 1906 (est.). 30,000
INTEREST on the \$107,000 48 is payable at the Merchants' Laclede National Bank, St. Louis, and on the \$180,000 48 at the Commonwealth Trust Co., St. Louis.

INDEPENDENCE. Thos. S. Cole, Clerk.

This city is in Jackson County.
BOND. DEBT Sept 17 1908. \$98,500 Assessed valuation 1907. \$3,307,620
Floating debt. 10,000 Total tax (per 1000), 1907. \$6.00
Sinking fund. 13,102 Population in 1900. 6,074

INDEPENDENCE SCHOOL DISTRICT. John A. Sea, President; John W. Davis, Secretary.

This district is a distinct corporation, embracing all the territory within the limits of the city of Independence and some outside. Property valued at \$110,000 is owned by the district.

LOANS—
When Due. BONDED DEBT Sept 1908. \$72,500
48 A-O \$12,500. Oct 1 1923 Assessed valuation 1907. 2,810,710
(Subject to call after Oct 1 1908.) (Assessmt about 2-5 actual value.)
Building Bonds. School tax (per \$1,000) '07. \$11.50
48 A-O \$12,500. Oct 1 1923 Population in 1908 (est.). 2,000
(Subject to call after Apr 1 1903.)
48 '07 J-J \$35,000. Sept 15 1927 (Subject to call after Sept 1 1912.)
INTEREST is payable at Kansas City or at Independence, Mo.

JEFFERSON CITY. Geo. N. Winston, City Clerk.

Jefferson City is situated in Cole County. Incorporated Dec. 1 1886.
LOANS—
When Due. 48 '05 M-N \$25,000. Nov 1 1925
Street Improvement Bonds— (Subject to call Nov 1 1915.)
58 F-A \$6,000. Feb 1 1918 Renewal Bonds.
48 '07 J-J \$44,000. July 1 1917
(Subject to call 1903.) BONDED DEBT Sept 1908 \$10,000
48 J-J \$10,000. July 1 1923 Total valuation 1907. 2,252,385
(Subject to call July 1 1913.) (Assessment is 1-5 of actual value.)
48 '04 J-S \$10,000. July 1 1924 City tax (per \$1,000) 1907. \$10.00
(Subject to call July 1 1914.) Population in 1900. 9,664
Population in 1908 (est.). 13,347
INTEREST is payable at Jefferson City.

JEFFERSON CITY SCHOOL DISTRICT. A. P. Grimshaw, Secretary

LOANS—
When Due. BOND. DEBT July 1 1908. \$84,500
School-House Bonds— (District has no floating debt.)
48 J-J \$73,000. July 1 1923 Assessed valuation 1908. 2,414,434
(Subject to call July 1 1908.) (Assessment about 1/2 actual value.)
Refunding Bonds. School tax (per \$1,000) 1908. \$9.00
48 J-J \$20,000. July 1 1923 Population in 1900 (est.). 13,500
(Subject to call July 1 1908.)
INTEREST is payable in St. Louis at the National Bank of Commerce.

JOPLIN. J. F. Osborne, Mayor; Hiram Phillips, Clerk.

Joplin is in Jasper County. Special charter March 17 1873; organized as a city May 8 1883.

LOANS—
When Due. Viaduct Bonds.
Electric Light Bonds— 58 '08 F-A \$30,000. Feb 1 1928
58 '08 M-S \$10,500. Oct 1 1924 (Subject to call after Feb. 1 1915.)
(Subject to call Oct. 1 1909.) BONDED DEBT Sept 1908 \$227,500
58 '08 F-A \$14,000. Judgment 6s (additional). 13,000
Funding Judgment Bonds. Total assessed val. 1908. 6,490,474
58 '04 J-J \$10,500. July 1 1914 Assessment about 40% actual value
(Subject to call July 1 1909.) City tax (per \$1,000) 1908. \$15.00
Jail and Fire-House Bonds. Total tax rate (per \$1,000) '08. \$36.70
58 '06 F-A \$21,500. Feb 1 1926 Population in 1900. 26,023
(Subject to call Feb. 1 1911.) Population in 1908 (est.). 42,000
Storm Water Sewer Bonds.
58 '08 J-J \$96,000. Jan 2 1928
(Subject to call after Jan. 2 1913.)

INTEREST on the funding judgment bonds and the electric-light bonds due 1924 is payable at Miners' Bank, Joplin; other bonds at Joplin.

JOPLIN SCHOOL DISTRICT. I. N. Threlkeld, Secretary.
LOANS— When Due.
 6s '98 M-S \$2,500.00, 1918, opt. 1908
 4s '00 F-A 28,000.00, 1920, opt. 1910
 4s '00 J-J 10,000.00, 1920, opt. 1910
 4s '01 M-N 45,000.00, 1921, opt. 1911
 4s '02 M-N 8,000.00, 1922, opt. 1912
 (Subject to call at any time.)
 4s '06 J-D \$45,000.00, June 1 1926
 (Subject to call after June 1 1916.)

INTEREST on the bonds of 1907 is payable at the First National Bank of Joplin.

KANSAS CITY. Thomas T. Crittenden Jr., Mayor. Gus. Pearson, Comptroller.

Kansas City is situated in Jackson County. Incorporated Feb. 4 1850. On Feb. 1 1898 Kansas City annexed the city of Westport and assumed the latter's debt of \$106,000. In Aug. 1903 the city charter was amended so as to permit of the issuance of bonds for various purposes. Under these amendments the city on Sept. 22 1903 voted to issue \$2,175,000 4% 20-year bonds for improvements of water-works, fire system, hospital, market houses and boulevards; \$1,925,000 of these bonds have been sold up to date.

LOANS—	When Due.	Fire Protection Bonds—
City-Hall—		4s '04 J-J \$100,000.00, Jan 1 1924
4s A-O \$59,000.00, Apr 1 1910		Hospital Bonds—
4s J-J \$1,000.00, July 1 1910		4s '04 J-J \$225,000.00, Jan 1 1924
Sewer Bonds—		WESTPORT BONDS—
4s A-O \$14,000.00, Apr 1 1910		Water-Works Bonds—
Water-Works—		5s '98 J-J \$35,000.00, July 1 1916
4 1/2s g J-J \$2,317,000.00, July 1 1915		Building Bonds—
4s '04 J-J 1,100,000.00, Jan 1 1924		5s J-J \$10,000.00, July 1 1916
Park and Boulevard Bonds—		
4s '04 J-J \$300,000.00, Jan 1 1924		

INTEREST is payable at Kansas City and New York.

TOTAL DEBT, SINKING FUNDS, ETC.—

Total bonded debt—	Sept. 1 '08.	Mar. 1 '08.	Aug. 1 '07.	Mar. 1 '06.
\$4,333,000	\$4,327,000	\$4,527,000	\$4,936,000	
Sinking funds—	575,000	412,000	458,721	351,000

Net debt—\$3,758,000 \$4,015,000 \$4,069,179 \$4,585,000
 The figures of total debt include water debt amounting Sept. 1 1908 to \$3,323,000. Water debt sinking fund, included in above, amounted on Sept. 1 1908 to \$315,000. The city has no floating debt.
 A sinking fund is provided by the laws of Missouri calculated to extinguish the total debt of the city in about 20 years.

CONSTITUTIONAL AMENDMENT.—An amendment to the State Constitution was adopted at the November (1902) election, which permits the exclusion of the water debt in computing the limit of indebtedness.

ASSESSED VALUATION AND TAX RATE—

Year.	Real Estate.	Personal and Banks.	Merchants.	Total.	*City Tax per \$1,000
1908	\$93,716,580	\$28,312,675	\$9,349,330	\$131,378,585	\$12.50
1907	99,182,150	31,095,460	9,862,650	131,140,260	12.50
1906	72,279,170	26,058,682	8,952,710	107,290,562	13.50
1905	22,169,250	22,169,250	6,864,390	51,202,890	13.00
1904	65,257,450	21,017,890	6,441,670	92,717,010	13.00
1903	61,019,310	16,083,323	5,017,810	82,120,443	13.50
1902	57,926,215	16,503,895	4,979,890	79,410,000	11.50
1890	61,010,327	18,130,100	3,345,130	82,485,557	12.50

*This is the city tax proper. Property is assessed at about 40% of its actual value.
POPULATION.—In 1908 (est.), 255,000; in 1905 it was 225,000; in 1900 (Census) it was 163,752; in 1890, 119,668; in 1880, 55,785; in 1870, 32,260.

KANSAS CITY PARK DISTRICTS. FRANK P. GOSSARD, Secretary.
 Park fund certificates (which are coupon in form) are not a debt of the city and the city is not liable for their payment. The certificates are issued by the City Treasurer under the provisions of Article X of the city charter. They are to pay for land taken for park purposes, and are payable in annual instalments by means of special assessments on lands in the various park districts. Semi-annual distributions of the amounts collected upon the special assessments are made on the certificates at the office of the City Treasurer in Kansas City on the first days of January and July. An election to vote an issue of certificates is not necessary. Up to July 1 1908 certificates to the amount of \$2,957,125 had been issued, of which amount \$500,183 were outstanding. Assessments are payable annually in May and interest at the rate of 15% is added on all overdue instalments and overdue interest.

LOANS— When Due.

South Park District Funding Certs.	East Park District Fund Certs.
7s J-J \$3,554.60, "C" to Jan 1917	7s J-J \$80.24, "K" to Feb 1922
7s J-J 12,974.06, "D" to Mch 1918	Assessed valuation 1908—\$5,909,270
7s J-J 15,032.01, "G" to Jan 1920	North Park District Fund Certs.
7s J-J 28,897.23, "E" to Mch 1921	7s J-J \$24,861.36, "B" to Nov 1916
7s J-J 77,392.48, "L" to June 1922	7s J-J 7,350.70, "E" to Apr 1913
7s J-J 8,848.00, "M" to Jan 1913	7s J-J 63,297.84, "F" to Jan 1919
Assessed valuation 1908—\$16,110,740	7s J-J 15,480.92, "I" to Jan 1912
West Park District Fund Certs.	7s J-J 1,237.87, "N" to Mch 1911
s J-J \$102,738.42, "R" to July 1920	Assessed valuation 1908—\$32,988,630
s J-J 32,121.35, "P" to July 1923	Westport Park Dist. Fund Certs.
s J-J 19,458.27, "Q" to July 1918	7s J-J \$21,571.85, "O" to Feb 1923
7s J-J 65,966.62, "H" to July 1928	Assessed valuation 1908—\$14,337,250
Assessed valuation 1908 \$24,854,410	

KANSAS CITY SCHOOL DISTRICT. J. L. NORMAN, President of Board of Education; W. E. BENSON, Secretary.
 This district is a distinct and separate corporation, having no connection whatever with the city or county governments. Westport School District is now part of Kansas City School District.

LOANS— When Due.

Building Bonds—	WESTPORT SCHOOL DISTRICT.
4s '89 J-J \$200,000.00, July 1 1909	Building Bonds—
4s '90 J-J 150,000.00, July 1 1910	6s J-J \$30,000.00, July 1 1915
4s '92 J-D 100,000.00, June 1 1912	5s J-J 20,000.00, July 1 1916
4s '96 J-J 250,000.00, July 1 1916	Renewal Bonds—
3 1/2s g 99 J-J 400,000.00, July 1 1919	5s A-O \$10,000.00, Oct 15 1911
3 1/2s g 93 J-J 500,000.00, Jan 1 1925	TOTAL DEBT Mch 2 '08—\$3,460,000
3 1/2s g '05 J-J 1,000,000.00, July 1 1925	Tax valuation 1908—135,000,000
4s '07 J-J 600,000.00, July 1 1927	(Assessment about 40% actual value)
Library Bonds—	School tax (per \$1,000) 1908 \$10.00
4s g '04 J-J \$200,000.00, July 2 1914	INTEREST payable in New York.

DISTRICT PROPERTY.—The value of property owned by the district (unencumbered) is \$4,000,000.

KIRKSVILLE. J. C. Carothers, Clerk.
 This city is the county seat of Adair County. Incorporated in 1893.

LOANS— When Due.

Water Bonds.	Sewer Bonds.
5s F-A \$19,500 Now sub. to call	4s '06 M-S \$40,000, Mch 1 1926
Funding Bonds.	BOND. DEBT Oct 1 1908—\$78,500
5s '08 J-J \$10,000.00, Jan 1 1928	Total assessed val 1907—1,700,000
(Subject to call after Jan. 1 1913.)	(Assessment about 40% actual value)
	Total tax rate (per \$1,000) '07 \$10.00
	Population in 1900—5,856

INTEREST on the bonds of 1908 is payable at Kirksville; other bonds at National Bank of Commerce, New York City.

LAFAYETTE COUNTY. Chas. L. Glasscock, Clerk County Court.

County seat is Lexington.

LOANS— When Due.

Refunding Bonds—	Total assessed val., 1907—\$11,953,127
3 1/2s '01 J-J \$414,000.00, Jan 1 1921	(Assessment 25% to 40% actual value)
(\$51,000 Subject to call 1906,	County tax (per \$1,000) '07—\$8.00
\$135,000, 1911; \$135,000, 1916.)	Population in 1890—30,184
BOND. DEBT July 1 1908—\$414,000	Population in 1900—31,679

INTEREST is payable in N. Y. City at the Nat. Bank of Commerce.

LEADWOOD SCHOOL DISTRICT.

A district in St. Francois County.

LOANS— When Due.

6s '08 M-N \$25,000.00, -----	
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LEXINGTON. C. L. Glasscock, Clerk County Court.

This township, including city of same name, is in Lafayette County.

LOANS— When Due.

Refunding Bonds—	Funding Bonds—
3 1/2s '99 F-A \$18,000.00, Aug 1 1919	6s '85 J-J \$63,200, July 1 1910
(Subject to call \$9,000 in 1909; \$9,000 in 1914.)	BOND. DEBT July 1 1908—\$116,700
3 1/2s '09 --- \$10,500.00, Aug 1 1919	Tax valuation 1907—2,830,440
3 1/2s '00 --- 12,000.00, Aug 1 1920	Total tax (per \$1,000) 1907—\$14.70
(Subject to call \$6,000 in 1910; \$6,000 in 1915.)	Population in 1890—7,968
3 1/2s '00 --- 13,000.00, Aug 1 1920	Population in 1900—7,561

INTEREST on the bonds of 1906 is payable in St. Louis, Mo.; on the other bonds at the office of the County Treasurer.

LEXINGTON SCHOOL DISTRICT. T. J. Brandon, Secretary.

LOANS— When Due.

Building Bonds—	Refunding Bonds—
4s J-J \$6,000.00, ----- 1921	4s J-J \$12,000.00, ----- 1931
(Subject to call 1906.)	(Subject to call 1916.)
4s '06 J-J \$10,000.00, Jan 1 1926	TOTAL DEBT Sept 1908—\$33,000
(Subject to call Jan. 1 1916.)	Assessed valuation 1908—1,500,000
	(Assessment about 4% actual value)
	School tax (per \$1,000) 1908—\$11.00
	Population in 1907 (est.)—6,600

INTEREST on bonds of 1906 is payable in New York; other bonds at Lexington.

LIBERTY. B. F. Corbin, Clerk and Recorder.

This city is the county seat of Clay County. Incorporated Feb. 27 1851.

LOANS— When Due.

Water Bonds.	Sewer Bonds.
5s J-J \$44,500.00, ----- 1925	5s J-J \$10,500.00, ----- 1925
BOND. DEBT Sept 3 1908—\$55,000	BOND. DEBT Sept 3 1908—\$55,000

Assessed valuation 1907—\$1,178,837
 (Assessment about 2-5 real value and about 3-5 personal value.)
 Total tax rate (per \$1,000) '07—\$23.70
 Population in 1900—2,407
 Population in 1908—3,500

INTEREST is payable at the Treasurer's office.

LINCOLN COUNTY. N. R. Long, Clerk County Court.

County seat is Troy.

LOANS— When Due.

Refunding Bonds (1888)—	Assessed valuation, real—\$3,894,800
4s F-A \$75,000.00, ----- 1919	Assessed val., personal—1,272,718
(Subject to call 1914.)	Total valuation 1908—5,167,518
4s F-A \$25,000.00, ----- 1919	(Assessment about 3% actual value.)
(Subject to call 1909.)	State & Co. tax (per \$1,000) '08 \$11.00
BONDED DEBT Sept 1908 \$100,000	Population in 1900—18,352
INTEREST is payable in St. Louis at the St. Louis Union Trust Co.	Population in 1908 (est.)—19,500

LOUISIANA. A. J. Ladley, Treasurer.

This city is in Pike County. Incorporated 1849. Bonds are tax-exempt.

LOANS— When Due.

Refunding Bonds—	BOND. DEBT Sept 1908—\$100,000
5s Jan \$50,000.00, Mar 1 1909	Total assessed val 1907—1,157,777
4s --- 22,000.00, Apr 15 1909	City tax (per \$1,000) 1907—\$15.00
4s --- 8,500.00, Apr 15 1914	Population in 1890—5,090
4s --- 19,500.00, Apr 15 1918	Population in 1900—5,131

INTEREST is payable at St. Louis.

LOUISIANA SCHOOL DISTRICT. Ben. M. Campbell, Secretary Board of Education.

LOANS— When Due.

4s --- \$3,500.00, ----- 1919	Funding Bonds
(Subject to call 1909.)	4s '07 J-J \$10,000.00, July 1 1917
	BONDED DEBT Oct 1908—\$13,500

MACON COUNTY. Nick M. Moody, Clerk County Court.

County seat is Macon City. The bonds of this county have been in default for many years. See "State & City Section" for May 30 1908, page 124.

MACON SCHOOL DISTRICT. Alonzo English, Secretary.

This district is in Macon County.

LOANS— When Due.

4 1/2s '06 A-O \$16,000.00, Oct 1 1926	4 1/2s M-N \$42,000.00, Nov 15 1924
(Subject to call \$2,000 yearly, beginning Oct 1 1911.)	(Sub. to call \$3,000 yearly after 1909.)
	BONDED DEBT Sept 1908—\$58,000
	Assessed valuation 1908—1,151,177
	School tax (per \$1,000) 1908—\$11.40

MARION COUNTY. Thos. B. Arnold, Clerk County Court.

Palmyra is the county seat. Of the \$75,000 ordinary bonds, given below \$40,000 have been sold to date of statement.

LOANS— When Due.

Court House Bonds.	BOND. DEBT Oct 1908—\$68,500
4s '00 J-J \$52,500.00, June 30 '20	Assessed valuation 1907—\$1,061,166
Infirmity Bonds.	(Assessment about 50% actual value.)
4s '08 F-A \$75,000.00, ----- 1923-1928	State & Co. tax (per \$1,000) '07 \$10.70
(Subject to call \$40,000 after 1913 and \$35,000 after 1918.)	Population in 1905—26,331

INTEREST is payable in Palmyra.

MARSHALL. A. R. James, Clerk.

This city is the county seat of Saline County. Incorporated in 1871.

LOANS— When Due.

Water Plant Bonds.	TOTAL DEBT July 1 1908—\$67,000
4s J-J \$25,000.00, July '09-'24	Assessed valuation 1907—2,000,000
4 1/2s J-J \$2,000.00, July 1 1923	(Assessment about 2-5 actual value.)
BOND. DEBT July 1 1908—\$57,000	Total tax (per \$1,000) 1908—\$27.30
Floating debt—10,000	Population in 1900—5,086
Population in 1908 (est.)—7,500	Population in 1908 (est.)—7,500

INTEREST is payable at the National City Bank, New York.

MARSHALL SCHOOL DISTRICT. Jas. A. Fisher, Secretary.

LOANS— When Due.

High-School-Building Bonds.	BOND. DEBT Sept 1908—\$50,000
4s '05 J-J \$50,000.00, ----- 1926	Assessed valuation 1907—1,946,735
(Subject to call after 1911.)	(Assessment about 3% actual value.)
	School tax (per \$1,000) 1907—\$12.60

INTEREST is payable at the Wood & Huston Bank, Marshall.

MARYVILLE. M. A. Peery, Clerk.

This city is in Nodaway County.

LOANS— When Due.

BOND. DEBT Nov 1908—\$40,000	Total tax rate (per \$1,000) '08—\$9.00
Assessed valuation 1907—1,565,425	Population in 1900—4,577

MARYVILLE SCHOOL DISTRICT. Geo. P. Wright, Sec. Bd. of Education

LOANS— When Due.

4 1/2s '08 J-J \$75,000.00, -----	BONDED DEBT July 1 1908 \$75,000
(\$20,000 on or after July 20 1913 and \$4,000 yearly on July 20 thereafter.)	School tax (per \$1,000) 1907—\$15.00
	Population in 1908 (est.)—6,000

MEXICO SCHOOL DISTRICT.

This district is in Audrain County.

LOANS— When Due.

4 1/2s '06 M-S \$3,000.00, Sept 1 '09-'11	4 1/2s '06 M-S \$15,000.00, Sept 1 '17-'21
{ 10,000.00, Sept 1 '12-'16	{ 20,000.00, Sept 1 '22-'26

MIDLAND SCHOOL DISTRICT NO. 2.

(P. O. St. Louis.)

LOANS— When Due.

School-Building Bonds.	BONDED DEBT July 1908—\$87,000
5s '07 M-S \$50,000.00, ----- 1927	Assessed valuation 1907—2,700,000

INTEREST on the bonds of 1907 is payable at the National Bank of Commerce, St. Louis.

MOBERLY. J. F. Curry, Clerk.

SQUAW CREEK DRAINAGE DISTRICT NO. 1. F. L. Zeller, Secretary Board of Supervisors.

A drainage district in Holt County. LOANS— When Due. BONDED DEBT Oct 1 1908. \$67,500 Drainage Bonds. Ditch tax rate (per acre) '07, '50 cents '94 July \$67,500... July '08-'18 INTEREST payable at U. S. Mortgage & Trust Co., New York.

TRENTON. W. S. Ryerson, Clerk.

This city is in Grundy County. Incorporated as a city of the third class March 2 1893. BOND. DEBT Sept 1 '08. \$99,000 Tax rate (per \$1,000) 1908. \$12.50 Assessed valuation 1907. \$1,437,557 Population in 1900. 5,396

VERNON COUNTY. W. L. Erp, Treasurer. Harvey W. Isbell, Clerk County Court.

County seat is Nevada. LOANS— When Due. Total assessed val., 1908. \$11,500,000 (Assess't about 1/4 to 1-3 actual val.) Refunding Bonds. State & Co. tax (per \$1,000) '08. \$15.70 4 1/2% M-S \$31,000.00... March 1918 Population in 1900. 31,619 BONDED DEBT Sept 1 '08 \$135,000 Population in 1908 (est.). 42,000 INTEREST payable at Mississippi Valley Trust Co., St. Louis.

WEBB CITY. L. O. Walker, Clerk.

This city is in Jasper County. Incorporated Jan. 9 1900. LOANS— When Due. Sewer Bonds. Refunding Bonds. 5s '00 J-D \$6,300.00... June 1 1910 5s '03 J-J \$5,710.00... Jan 1 1913 (Subject to call after Jan. 1 1908.) 4 1/2% F-A 7,571.00... Aug 20 1916 4 1/2% F-A 15,300.00... Feb 1 1928 (Subject to call after Feb. 1 1908.) 5s '08 M-S 4,900.00... Sept 1 1918 BONDED DEBT Sept 1 '08 \$68,781 Assessed valuation 1908. 2,300,000 (Assessment about 2-5 actual value.) Total tax rate (per \$1,000) '08. \$31.70 Population in 1900. 9,201 Population in 1908 (est.). 16,000 INTEREST on the refunding bonds of 1900 is payable at Webb City; on the sewer bonds due 1921 and the funding bonds due 1913 at New York; on the funding bonds due 1916 at St. Louis; on the sewer bonds due 1928 at Cleveland, O., and on the funding due 1918 and 1928 at Chicago, Ill.

WEBB CITY SCHOOL DISTRICT. J. T. Aldridge, Secretary.

LOANS— When Due. 4s '06 J-D \$20,000.00... June 1 1926 (Subject to call after 1904.) BONDED DEBT Sept 5 '08 \$50,000 Sinking fund. 700 Assessed valuation 1907. 2,359,285 School tax (per \$1,000) '07. \$15.00 Population in 1907 (est.). 14,000 INTEREST on the 1906 issue is payable in New York; on all other issues in St. Louis.

WEBSTER GROVES. L. B. Ripley, Clerk.

This city (P. O. St. Louis) is in St. Louis County. Incorporated 1896. LOANS— When Due. Water Bonds. Street Bonds. 5s '04 \$14,000.00... Aug 15 1924 4s '02 \$50,000.00... Oct 1 1924 5s '07 M-S \$5,000.00... Mch 4 1927 Fire Bonds. BOND. DEBT Nov 27 '07. \$107,000 Assessed valuation 1907. 2,377,940 Tax rate (per \$1,000) 1907. \$8.80 Population in 1907 (est.). 14,000 INTEREST on the water bonds is payable at the Bank of Webster Groves

WEBSTER GROVES SCHOOL DISTRICT. F. B. Miller, Secretary.

LOANS— When Due. Building Bonds. 4 1/2% M-N \$7,000.00... 1910 (Subject to call after 1900.) 4 1/2% J-D 40,000.00... 1925 (Subject to call after 1915.) BONDED DEBT Sept 1908. \$107,000 Assessed valuation 1907. 3,300,000 School tax (per \$1,000) 1907. \$9.00 Population in 1907 (est.). 7,000 INTEREST is payable at the National Bank of Commerce in St. Louis.

ADDITIONAL STATEMENTS.

In the table below we give the statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Lists various counties and townships with their respective financial and demographic data.

State of North Dakota.

DEBT, RESOURCES, ETC. Organized as a Territory (Act March 2 1861)... March 2 1861 Admitted as a State (Act Feb. 22 1889)... Nov. 2 1889 Total area of State (square miles)... 70,795 State Capital... Bismarck Governor (term expires 1st Tues. Jan. 1909)... John Burke Sec. of State (term ends 1st Tues. Jan. 1909)... Alfred Blaisdell Treasurer (term ends 1st Tues. Jan. 1909)... Albert Peterson

LEGISLATURE meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days. HISTORY OF DEBT—For early history of State debt see "State and City Supplement" of April 1894, page 118.

DEBT OF STATE INSTITUTIONS.

Table listing various state institutions and their debt, including Insane Hospital, Soldiers' Home, Reform School, Twine and Cordage Factory, Agricultural College, and Capitol Building.

These bonds are held wholly or in part by the Permanent School Fund. INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

TOTAL DEBT—

Table showing total debt for July 1 '08, July 1 '07, July 1 '06, and July 1 '04, with values ranging from \$692,300 to \$692,300.

Bonded debt... \$692,300 \$692,300 \$692,300 \$692,300 The bonded debt given above does not include the \$200,000 of bonds issued by State institutions; also does not include \$160,000 bonds of the Twine and Cordage Factory. The investments of the permanent school fund on July 1 1908 amounted to \$3,307,312.85.

ASSESSED VALUATION.—The State's assessed valuation (about one third actual value) has been as follows:

Table showing assessed valuation for years 1907 to 1904, categorized by Real Estate, Personal Property, and Total Assessed Valuation.

*The assessed valuation of personal property as given above includes the valuation of railroad property, express companies and telegraph and telephone companies in 1907. These amounts to \$3,405,271 in 1904, \$22,835,433; in 1903, \$21,861,555; in 1902, \$20,484,953; and in 1901, \$18,518,894.

Since 1901 a special tax of \$1.00 has been levied for the maintenance of educational institutions of the State. This is included in the total tax given above.

CONSTITUTIONAL AMENDMENTS.—At the November 1908 general election three amendments to the State Constitution were adopted by the voters. One of the amendments is Section 182 of the Constitution and prescribes the manner in which moneys of the State Permanent School Fund and other educational funds shall be invested. See V. 86, p. 870 for full description of amendment.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and are as follows:

SECTION 182. The State may, to meet casual deficits or failure in the revenue, or in case of extraordinary emergencies, contract debts, but such debts shall never in the aggregate exceed the sum of two hundred thousand dollars, exclusive of what may be the debt of North Dakota at the time of the adoption of this Constitution. Every such debt shall be authorized by law for certain purposes, to be definitely mentioned therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually, and the principal within thirty years from the passage of such law, and shall specially appropriate the proceeds of such tax to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax discontinued until such debt, both principal and interest, shall have been fully paid. No debt in excess of the limit named shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the State in time of war, or to provide for public defense in case of threatened hostilities, but the issuing of new bonds to refund existing indebtedness shall not be construed to be any part or portion of said two hundred thousand dollars.

SECTION 183. The debt of any county, township, city, town, school district, or any other political subdivision, shall never exceed five (5) per centum upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a two-thirds vote, increase such indebtedness three (3) per centum on such assessed value beyond said five (5) per cent limit. In estimating the indebtedness which a city, county, township, school district or any other political subdivision may incur, the entire amount of existing indebtedness, whether contracted prior or subsequent to the adoption of this Constitution shall be included; provided, further, that any incorporated city may become indebted in any amount not exceeding four (4) per centum on such assessed value without regard to the existing indebtedness of such city, for the purpose of constructing or purchasing water-works for furnishing a supply of water to the inhabitants of such city, or for the purpose of constructing sewers, and for no other purpose whatever. All bonds or obligations in excess of the amount of indebtedness permitted by this Constitution given by any city, county, township, town, school district, or any other political subdivision, shall be void.

SECTION 184. Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

SECTION 185. Neither the State nor any county, city, township, town, school district, or any other political subdivision, shall loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor shall the State engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

NOT VALID UNLESS ENDORSED BY AUDITOR, ETC.

SECTION 187. No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or other political subdivision, shall be valid unless the same have endorsed thereon a certificate signed by the County Auditor, or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

POPULATION OF STATE.—The population of North Dakota in 1905 was 437,070; in 1900 it was 319,146; in 1890, 182,719; in 1880, 56,909; in 1870, 14,181; in 1850, 4,337. The figures for 1890 and 1870 are for both North and South Dakota.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at the end of this State.

BISMARCK. F. R. Smith, Mayor; F. E. Young, Auditor. Bismarck is the county seat of Burleigh County. Incorporated Sept. 20 1900. The bonds issued by the city are all exempt from taxation.

LOANS—When Due. Assessed valuation 1908 \$1,300,000 (Assessment about 2.5 actual value.)
School Bonds—
4s J-J \$48,000... July 1 1909
BONDED DEBT Sept 1908 \$48,000
Sinking fund... 10,700
Total tax (per \$1,000) 1907... \$53.00
Population in 1905... 4,913
Population in 1900... 3,319
INTEREST payable at Bismarck.

BISMARCK SCHOOL DISTRICT NO. 1.
Funding Bonds—
4s J-J \$8,000c. Oct 10 1924
4s '06 \$20,000... 1926
School tax (per \$1,000) 1904... \$14.80

BOTTINEAU COUNTY. I. M. Brandjord, Auditor.
Bottineau is the county seat.
GEN. BONDS Sep 1 '08... \$88,000
Assessment debt... 5,300
TOTAL DEBT Sep 1 1908... 93,300
Assessed valuation, real... 4,743,799
Assessed val., personal... 2,675,377
INTEREST is payable at the National Bank of St. Paul.

BURLEIGH COUNTY. L. W. Sperry, Treasurer.
Bismarck is the county seat.

LOANS—When Due. BOND. DEBT Nov '08... \$137,000
Assessed valuation 1908... 4,917,121 (Assessment about 40% actual val.)
Refunding Bonds—Tax Exempt.
6s '92 J-J \$66,000c... 1912
20,000c... 1914
4 1/2s '98 A-O 71,000... 1918
INTEREST on 6s is payable at Chase Nat. Bank, New York City; on 4 1/2s at Harris Trust & Savings Bank, Chicago.

FARGO. N. C. Morgan, Auditor.
Fargo is situated in Cass County.

LOANS—When Due. BONDED DEBT Jan 1 '08... \$124,000
Water debt (included)... 75,000
Water debt sinking fund (inc.) 28,307
Assessed valuation 1907... 4,520,611
Value of city property... 3,171,483
Assessed valuation 1907... 3,171,483 (Assessment about 1/3 actual value.)
Total tax rate (per \$1,000) '07... \$64.50
Population in 1890... 5,664
Population in 1900... 9,589
Population in 1905... 12,512

GRAND FORKS. W. H. Alexander, Auditor; T. J. Hagen, Treasurer.

This city is situated in Grand Forks County.

LOANS—When Due. Sewer Bonds.
7s J-J \$9,000c... July 1 09-'11 (\$3,000 due yearly)
Bridge Bonds
7s Mar \$50,000c... Mch 1 1909
Filtration Bonds
6s M-S \$40,000c... Sept 1 1914
Funding Bonds
6s A-O \$51,000c... Oct 1 1910
Water Bonds
4 1/2s '05 F-A \$50,000c... Aug 1 1925
Refunding Bonds
6s \$30,000c... Nov 1 1917
5 1/2s 15,000... Jan 1 1919
INTEREST on the bridge bonds is payable in Grand Forks; on all other issues in New York.

The sewer bonds in the above table are payable by special assessment on property benefited, and are subject to call.

GRAND FORKS PARK DISTRICT. F. A. BROWN, Clerk Board.

LOANS—When Due.
5s '03 \$25,000... 1925

MCHENRY COUNTY. Hans Rothgarn, Auditor.
Townler is the county seat.

LOANS—When Due. Total assessed val. 1907... \$5,902,173
Court House Bonds.
4 1/2s '07 Mch \$50,000c... Mch 1 1927
State & Co. tax (per \$1,000) '07... \$17.20
Population in 1900... 5,253
BONDED DEBT Apr 1 '08 \$60,000

MINOT. G. L. Morrow, Auditor.
This city is in Ward County.

LOANS—When Due. Water-Works Bonds.
Refunding Bonds.
5s '04 38,000... June 15 1924
6s '08 Apr \$27,000c... July 13 1923
Water and Sewer Bonds.
4 1/2s '05 \$21,000... Dec 12 1925
Assessed valuation 1907... 1,401,546
Population in 1907... 6,702
INTEREST is payable at the City Treasurer's office.

RAMSEY COUNTY. Emil S. Eich, Auditor.
County seat is Devil's Lake.

LOANS—When Due. Cash in county funds... \$63,330
Total assessed val. 1907... 5,684,544 (Assessment about 1.3 actual value.)
Funding Bonds.
6s M-S \$5,000c... Mch 20 1910
State & Co tax (per M) '07... \$14.50
6s M-N 18,000c... May 1 1915
Population in 1890... 4,418
4 1/2s M-S 5,000c... Mch 19 1920
Population in 1900... 9,193
Population in 1905... 11,979

Refunding Bonds.
4 1/2s M-S \$30,000c... Mch 19 1920
Population in 1905... 11,979
BONDED DEBT July 1908 \$58,000
Population in 1905... 11,979
INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

STUTSMAN COUNTY. R. E. Wallace, Treasurer.
County seat is Jamestown.

LOANS—When Due. Total assessed val. 1907... \$8,348,722 (Assessment about 1.3 actual value.)
Court House and Jail Bonds.
4s A-O \$20,000c... Apr 1 1922
State & Co tax (per M) 1907... \$15.80
Road and Bridge Bonds.
6s J-J \$24,500c... 1915
Population in 1908 (est.)... 20,000
BONDED DEBT Sept '08... \$44,500
Population in 1905... 14,580
INTEREST payable at New York.
Population in 1900... 9,143

WAHPETON. Wm. R. Purdon, Auditor.
A city in Richland County. A special assessment is levied each year to meet the payments of principal and interest on all sewer bonds.

LOANS—When Due. Refunding Bonds.
5 1/2s \$17,400... Nov 6 '09 to '19
6s \$12,900... July 1 '09 to '20
Water-Works Bonds.
5s '04 M-N \$10,000... May 2 1919
Total tax (per \$1,000) 1904... \$70.70
11,000... May 2 1924
Population in 1900... 2,228
Population in 1905... 2,741
INTEREST on refunding bonds is payable at Wahpeton; on water-works bonds in Chicago.

WARD COUNTY. J. W. Fabrick, Auditor.
Minot is the county seat.

LOANS—When Due. TOTAL DEBT Jan 1 1908... \$364,970
Court House and Jail Bonds.
6s J-J \$20,000c... 1910-12
Total assessed val. 1907... 11,271,892 (Assessm't about 30% actual value.)
Funding Bonds.
4 1/2s '05 J-J \$150,000c... July 1 1925
State & Co tax (per \$1,000) '07... \$19.40
GENERAL BOND. DEBT
Jan. 1 1908... \$170,000
Population in 1905... 33,408
Floating debt... 104,970
Population in 1900... 7,961
Population in 1907 (est.)... 45,000
INTEREST on the 4 1/2s is payable at the First National Bank, Chicago; on the \$20,000 issue at the Chase National Bank, New York City.

WILLISTON. H. C. DeLaney, Treasurer.
This city is in Williams County.

LOANS—When Due. BOND. DEBT Sept 22 1908... \$27,000
Electric Light Bonds.
Total assessed val 1908... 771,045 (Assessment about 1.5 actual value.)
6s '06 J-D \$1,000c... June 30 '22
Total tax rate (per \$1,000) '08... \$61.10
6s '06 J-D \$1,000c... June 30 '23-24
Population in 1900... 763
8,000c... June 30 '23-26
Population in 1905 (est.)... 3,500
Water Bonds.
6s '06 J-J \$12,000c... July 2 '17-22

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in North Dakota which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Table with columns: Location, Total Debt, Cash in Treas., Assessed Valuation, Tax Rate, Population in 1905. Lists various counties and their financial data.

State of South Dakota. ITS DEBT RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)... March 2 1861
Admitted as a State (Act Feb. 22 1889)... Nov. 2 1889
Total area of State (square miles)... 77,650
State Capital... Pierre
Governor (till Tues. aft. 1st Mon. Jan. 1909)... C. I. Crawford
Sec'y of State (till Tues. aft. 1st Mon. Jan. 1909)... D. D. Wipf
Treasurer (till Tues. after 1st Mon. Jan. 1909)... C. H. Cassill

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see "State and City Supplement" of April 1894, page 120

TOTAL DEBT, ETC.—The State has no bonded debt; the floating debt on July 1 1908 was revenue warrants, \$250,000, and registered warrants of \$154,317, making a total of \$404,317.

EQUALIZED VALUATION.—The following statement shows the total valuation of real estate, personal, railroad property, telegraph, telephone, express and sleeping-car companies, as equalized by the State Board of Assessment and Equalization. The State has now under construction a \$600,000 Capitol building which will be ready for occupancy about Jan 1 '10.

Table showing Equalized Valuation by Year from 1903 to 1901. Columns include Year, Valuation, and another Valuation column.

TAX RATE.—The tax rate (per \$1,000) for 1908 is \$3.00.

CONSTITUTIONAL AMENDMENTS.—Two amendments to the State Constitution were defeated by the people at the general election in November 1908; V. 37, p. 1372. One of these amendments was to Article XI of the Constitution and provided for various changes in the Constitutional provisions regarding taxation; among other things, the Legislature was required to classify incomes and arrange for a graduated or progressive tax thereon.

DEBT LIMITATION.—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII and are as follows:

SECTION 1. Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

SECTION 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate \$100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrevocable until such debt is paid; provided, however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SECTION 3. That the indebtedness of the State of South Dakota limited by section 2 of this article shall be in addition to the debt of the Territory of Dakota assumed by and agreed to be paid by South Dakota.

SECTION 4. The debt of any county, city, town, school district, civil township or other subdivision, shall never exceed five (5) per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred.

"In estimating the amount of the indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of the Constitution shall be included:

"Provided, That any county, municipal corporation, civil township, district or other subdivision may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein for the purpose of providing water and sewerage, for irrigation domestic uses sewerage and other purposes; and

"Provided, further, That in a city where the population is 8,000 or more, such city may incur an indebtedness not exceeding eight per centum upon the assessed valuation of the taxable property therein for the year next preceding that in which said indebtedness is incurred, for the purpose of constructing street railways, electric lights or other light plants.

"Provided, further, That no county, municipal corporation, civil township, district or subdivision shall be included within such district or subdivision without a majority vote in favor thereof, of the electors of the county, municipal corporation, civil township, district or other subdivision, as the case may be, which is proposed to be included therein, and no such

debt shall ever be incurred for any of the purposes in this section provided, unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or subdivision incurring the same."

SECTION 5. Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. The figures for 1900 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 19,792, and should be added to the total for that year in making comparisons. State Census 1905, 453,135. 1900-401,370 1890-328,808 1880-98,268 1870-14,181 1860-4,837

*This is the total for both North and South Dakota.

CITIES COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ABERDEEN. F. W. Raymond, Auditor.

This city is in Brown County. Incorporated May 8 1882. LOANS—When Due. City-Hall Bonds— 5s M-N \$15,000... July 1 1919 Funding Bonds— 7s J-J \$10,000... Jan 1 1909 Refunding Bonds— 6s J-J \$20,000... Jan 1 1915 Sewer Bonds— 5s A-O \$13,000... 1909-1921 4 1/2s F-A 7,000... 1909-1915 4 1/2s J-J 20,000... July 1 '09-16 4 1/2s '06-F-J 75,000... July 2 1923 5s '08 J-J 13,000... 1913-1923 Elec.-Light Bonds—(Tax-Exempt) 4 1/2s '07 A-O \$35,000... Apr 1 1927

INTEREST is payable at the Chemical National Bank, New York. BROOKINGS. H. B. Mathews, Mayor.

This city is in Brookings County. LOANS—When Due. Water-Works Bonds. 5s '07 J-J \$15,000... July 1 1927 (Subject to call after July 1 1917.) INTEREST is payable at the City BROOKINGS SCHOOL DISTRICT. F. J. Carlisle, Clerk. BONDED DEBT July 1 '08 \$36,000 Assessed valuation 1908... \$51,201

CHAMBERLAIN. C. T. LeBlond, Auditor. This city is the county seat of Brule County. BONDED DEBT July 1908 \$55,000 Assessed valuation 1907... 426,262

USTER COUNTY. E. A. Scott, Auditor. County seat is Custer. LOANS—When Due. Refunding Bonds— 6s A-O \$26,500... April 1920 (Subject to call 1910.) 6s M-N \$20,000... May 10 1921 (Subject to call 1911.) 6s J-J \$4,450... July 1 1919 (Subject to call July 1 1909.) 5s '06 M-N \$20,000... May 10 1926 (Subject to sale after May 10 '16.) INTEREST payable at Custer.

DEADWOOD. K. W. Trimble, Auditor. County seat of Lawrence County. LOANS—When Due. City-Hall Bonds— 5s J-J \$22,500... July 1 1921 (Subject to call July 1 1911.) Water Bonds— 6s M-S \$20,000... Sept 1 1919 (Subject to call Sept. 1 1909.) 6s M-S \$12,000... Mar 1 1920 (Subject to call Mar. 1 1910.) 6s A-O \$5,000... Apr 1 1921 (Subject to call April 1 1911.) 6s A-O \$5,000... July 1 1922 (Subject to call July 1 1912.) INTEREST on water bonds due April 1921 and July 1922 is payable at Deadwood; on all other bonds at Fourth National Bank New York.

DEADWOOD SCHOOL DISTRICT. Nell McDonough, Secretary. LOANS—When Due. 5s g \$30,000... Nov 1 '14-'23 5,000... Nov 1 1924 BONDED DEBT Sept 1908 \$75,000 INTEREST is payable at the Fourth National Bank, New York City.

FORT PIERRE. Chas. J. Lanery, Mayor; M. A. McMillan, Auditor. This city is in Stanley County. Incorporated 1890. LOANS—When Due. Water-Wks. Bds.—(Tax-Exempt) 5s g '07 J-J \$39,000... Jan 1 '25 & '27 Court-House Bonds (Tax-Exempt) 6s '07 J-D \$10,000... June 1 1927 GEN. BONDS Sept 1 1908... \$49,000 INTEREST on the water-works bonds is payable at the American Trust & Savings Bank, Chicago.

GRANT COUNTY. G. H. Pinckney, Auditor. County seat is Millbank. LOANS—When Due. Funding Bonds— 5 1/2s \$34,000... Apr 6 1916 (Subject to call April 6 1906.) Refunding Bonds— 4s '08 \$30,000... Apr 6 1928 (Subject to call April 6 1916.) INTEREST payable in Minneapolis at National Bank of Commerce.

LAWRENCE COUNTY. D. A. McPherson, Chairman Board of County Commissioners. County seat is Deadwood. Some of the bonds of this county were contested on what were believed to be valid reasons, but as soon as determined legal by the courts, the county accepted the situation and all back interest was paid. Current coupons are now taken care of as they become due, \$235,550 5 to 20-year (optional) bonds were offered but not sold on Sept. 17 1907 to refund bonds maturing Nov. 1 1907. Of the amount of bonds to be refunded (\$235,500), \$95,500 have been retired and the remainder (\$139,000) extended for a period of five years, with interest at 5%, payable semi-annually.

LOANS—When Due. Refunding Bonds— 6s \$139,000... 1912 6s 89 M-N \$5,500... Nov 1 1909 (Subject to call after Nov 1 1899.) 5s M-N \$7,000... July 1 1919 (Subject to call July 1 1909.) 5s M-N \$30,000... Nov 1 1923 (Subject to call after Nov. 1 1913.) 5s M-N \$40,000... Sept 1 1923 (Subject to call after Sept 1 1913.)

Court House Bonds. 5s '06 M-N \$25,000... May 1 1926 (Subject to call after May 1 1916.) BONDED DEBT Sept 1908 \$400,000 Less Meade Co. proportion, 11,500 Assessed valuation 1907... 3,874,303 (Assessment about 40 % actual val.) State & co. tax (per \$1,000) '07 \$14.00 Population in 1905... 21,090 Population in 1900... 17,897

INTEREST on the \$40,000 bonds due Sept. 1 1923 is payable at the Fourth National Bank, Deadwood; on the \$30,000 due Nov. 1 1923, at New York. TAX FREE.—Bonds of this county are exempt from taxation.

MEADE COUNTY. A. P. Schnell, Auditor.

County seat is Sturgis. Bonds are tax exempt. LOANS—When Due. Refunding Bonds. 5s J-J \$24,500... July 1 1920 (Subject to call after July 1 1910.) 5s J-J \$71,700... July 1 1922 (Subject to call after July 1 1912.) Judgment Bonds. 5s '08 M-N 25,000... Nov 1 1928 (Subject to call after Nov. 1 1918.) *These bonds were issued in exchange for general warrants. INTEREST is payable at Fourth National Bank, New York.

MITCHELL. O. L. Bronson, Mayor; H. R. Kibbee, City Treasurer.

Mitchell is situated in Davison County. Incorporated April 1889. LOANS—When Due. Refunding Bonds. 4 1/2s F-A \$19,500... Feb 1 1919 (Subject to call Feb 1 1909.) Water Bonds. 5s 8-a-a \$40,000... 1924 (Subject to call after 1914.) Sewer Bonds. 5s '05 M-N \$60,000... May 2 1925 (Subject to call after May 2 1915.) INTEREST payable at City Treasury.

MITCHELL SCHOOL DISTRICT. A. B. McKneel, Clerk B. of Education. LOANS—When Due. Building Bonds. 5s '08 8-a \$59,000... 1928 (Subject to call after 1918.)

RAPID CITY. A. K. Thomas, Auditor.

Rapid City is situated in Pennington County. The city owns property valued at \$150,000; City Hall, waterworks, &c. Incorporated in 1890.

LOANS—When Due. Refunding Water Bonds. 5s g '05 J-J \$44,000... July 1 1925 (Subject to call after 1910.) Refunding Park Bonds. 5s '06 F-A \$40,000... Aug 1 1926 (Subject to call after 1911.) Sewer Bonds. 5s '06 A-O \$34,000... Oct 1 1926 (Subject to call after Oct 1 1911.) Funding Bonds. 6s M-N \$5,000... May 1 1911

INTEREST on the 6 % bonds is payable at the Hanover National Bank New York City; on others at Rapid City, S. D.

RAPID CITY SCHOOL DISTRICT. Geo. H. White, Secretary.

LOANS—When Due. Refunding Bonds. 5s '08 J-D \$20,000... June 1 1928 (Subject to call after June 1 1913.) BONDED DEBT Oct 1 1908 \$25,000

REDFIELD. H. T. Patch, Auditor.

This city is in Spink County. BONDED DEBT Nov 1 1908... \$35,500 Assessed valuation 1908... \$644,914

REDFIELD INDEPENDENT SCHOOL DISTRICT NO. 20. J. J. Chaplin, Clerk. P. O., Redfield. LOANS—When Due. Building Bonds. 5s '08 July \$20,000... July 15 1928 Assessed valuation 1906... 717,363

ROBERTS COUNTY. W. C. Oliver, Auditor.

Sisseton is the county seat. LOANS—When Due. Court H'se, Jail & Asylum Bds. 4s J-J \$40,000... 1922 (Subject to call after 1907.) Refunding Bonds. 4s J-D \$20,000... 1922 BONDED DEBT July 1 '08 \$63,000 INTEREST is payable in Minneapolis, Minn.

SIoux FALLS. Lewis Larson, Auditor.

Sioux Falls is situated in Minnehaha County. The South Dakota Water Co. sought to prevent the issuance of the \$210,000 water bonds before Decision of State Supreme Court, the U. S. Circuit Court of Appeals and the U. S. Supreme Court all in favor of the bonds. See V. 77, p. 351; V. 79, p. 518 and 746. V. 81, p. 1391. This city on Sept. 29 1908 voted in favor of a new form of city government. V. 87, p. 1115.

LOANS—When Due. Refunding Bonds. 5s '03 J-J \$47,000... July 1 1923 5s '04 M-S 17,500... Mch 1 1924 5s '04 J-J 10,000... Jan 1 1924 5s '07 M-S 68,000... Mch 9 1927 Water Bonds. 5s J-J \$210,000... July 1 1923 Funding Bonds. 5s '00 J-J \$178,500... Jan 1 1910

INTEREST is payable at the Chemical National Bank New York. SIOUX FALLS SCHOOL DISTRICT. W. B. Fuller, Clerk. LOANS—When Due. Ward-School Bonds. 5 1/2s Oct 2 \$25,000... July 1910 High School Bonds. 5s '06 Oct. \$75,000... Oct 2 1925 INTEREST payable in New York.

WATERTOWN. W. D. Burelow, Clerk.

This city is in Codington County. Incorporated in 1885. LOANS—When Due. High School Bonds. 6s J-J \$30,000... 1908 City Hall Bonds. 6s J-J \$15,000... 1908 Funding Bonds. 3s Dec \$30,000... 1908-1923

INTEREST on funding bonds is payable in Watertown; on other bonds Boston, Mass. YANKTON. Helen B. Russell, Clerk.

This city is the county seat of Yankton County. In addition to debt below, the city guarantees the interest on \$21,000 bonds of the North Side Water Co., a corporation in this city. LOANS—When Due. Refunding Bonds. 4s F-A \$57,000... Feb 20 1919 4 1/2s '05 A-O 26,000... Feb 1923 BOND. DEBT Oct 27 '08... \$98,000 OPTIONAL.—All bonds are subject to call after 10 years.

YANKTON COUNTY. David M. Finnegan, Auditor.

County seat is Yankton. LOANS—When Due. Railroad Bonds. 4s M-N \$200,000... 1919 (Subject to call \$50,000 after 1914.) Court House Bonds. 5s M-N \$30,000... Nov 1 1913 (Subject to call after Nov 1 1908.) BONDED DEBT July 1908 \$350,000

ADDITIONAL STATEMENTS.

We give below the bonded debt, amount borrowed from school fund, warrants outstanding, cash in treasury, the equalized valuation and the population in 1905 of all counties in South Dakota reporting a debt of \$25,000 or over which are not included among the foregoing.

Table with columns: Counties, Bonded Debt, Borrowed from school fund, Warrants Outstanding, Cash in Treasury, Valuation, Population 1905.

BOND. DEBT Mar 10 1908. \$274,569
Water debt included. 96,000
Total assessed val. 1907. 1,375,000

INTEREST is payable at Kountze Bros., New York City.
BEATRICE SCHOOL DISTRICT Dr. R. S. Albright, Secretary.
LOANS— When Due. BOND. DEBT Mar 1908. \$40,000

BURT COUNTY. F. W. Palen, Deputy Treasurer.
County seat is Tekamah.
LOANS— When Due. Assessed valuation 1905. \$5,522,385

BUTLER COUNTY. L. J. Confal, Treasurer.
County seat is David City.
LOANS— When Due. Sinking fund. \$42,469

COLUMBUS. Wm. Becker, Clerk.
Columbus is in Platte County.
LOANS— When Due. BOND. DEBT Sept 22 '08. \$75,500

DODGE COUNTY. J. A. Donahue, Clerk.
County seat is Fremont.
LOANS— When Due. BOND. DEBT Oct 1 1908. \$96,000

DOUGLAS COUNTY. Frank A. Furay, Treasurer.
The county seat is Omaha.
LOANS— When Due. BOND. DEBT Sept 1 '08. \$975,000

FREMONT J. C. Cleland, Treasurer.
This is the county seat of Dodge Co.
LOANS— When Due. Paving Bonds. \$5 '07 J-J \$25,000

GAGE COUNTY. J. A. Barnard, Treasurer.
County seat is Beatrice.
LOANS— When Due. Assessed valuation, real. \$7,458,526

GOTHENBURG.
This city is in Dawson County.
LOANS— When Due. Sewer Bonds. \$5 '08 Sept \$7,000

GRAND ISLAND. H. Schuff, Mayor; F. C. Hanaford, Tr.
County seat of Hall County.
LOANS— When Due. BOND. DEBT Oct 1908. \$160,000

GRAND ISLAND SCHOOL DISTRICT. H. A. Edwards, Secretary.
LOANS— When Due. BOND. DEBT July 1 '08. \$89,000

State of Nebraska.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act May 30 1854) May 30 1854
Admitted as a State (Act April 19 1864) March 1 1867
Total area of State (square miles) 77,510

LEGISLATURE meets biennially in odd years on the 1st Tuesday of January, and sessions "shall not be less than sixty days."

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1894, page 122.

PERMANENT SCHOOL FUND. The investments of the school funds on Oct. 1 1908 amounted to \$8,171,621.

Table with columns: Years, Total Assessed Valuation, Tax rate per \$1,000.

The large increase in the valuation for 1904 and 1905 is the result of a new general revenue law passed by the 1903 Legislature—Chapter 73.

CONSTITUTIONAL AMENDMENTS.—Two amendments to the Constitution were, according to returns received up to Nov. 13 1908, adopted by the voters at the general election on Nov. 3 1908; V. 87, p. 1372.

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

Table with columns: Year, Population.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEBRASKA.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

BEATRICE. S. H. Avery, City Clerk.
Beatrice is the county seat of Gage County.

Table with columns: LOANS— When Due, Refunding Bonds (Con.)

HASTINGS. C. J. Miles, Mayor; A. T. Bratton, City Clerk. Hastings is the county seat of Adams County. Incorporated April 23 1894.

LOANS— When Due.

Electric-Light Bonds—

4s J-D \$20,000...Dec 1 1919 (Subject to call 1909.)

Refunding Bonds—

4 1/2s J-J \$225,000...Jan 1 1919 (Subject to call Jan. 1 1909.)

INTEREST is payable in New York City at Nebraska's fiscal agency—Kountze Brothers.

HASTINGS SCHOOL DISTRICT. D. M. Ball, Secretary. (Assessment about 1-5 actual value.)

4 1/2s '04 semi-ann., \$40,000...1924 (Subject to call after 1914.)

BOND. DEBT Mar 1908...\$40,000

Assessed valuation 1907...1,646,066

INTEREST payable at Kountze Bros., New York City.

KEARNEY. C. M. Hull, Mayor; A. L. Nichols, Treasurer. This city is in Buffalo County. Incorporated March 18 1901 under new laws.

LOANS— When Due.

Refunding Bonds—

5s J-J \$25,000...July 1 1922 (Subject to call July 1 1907.)

Refunding Sewer Bonds

5s '06 M-N \$49,000...Nov 15 1926 (Subject to call after Nov 15 1911.)

Canal and Water.

5s May \$52,000...May 1 1914 (Subject to call May 1 1899.)

INTEREST is payable at the City Treasurer's office.

KEARNEY SCHOOL DISTRICT. F. M. Hallowell, County Judge. Assessed valuation 1908...\$1,195,152 (Assessment about 1-5 actual value.)

5s F-A 60,000...Feb 12 1912 (Subject to call.)

BOND. DEBT Nov 1 1908...\$81,900

INTEREST is payable at the office of the County Treasurer or at Kountze Bros., New York.

KEARNEY COUNTY. L. Anderson, Treasurer. Minden is the county seat. Bonds are owned by State of Nebraska and are tax-exempt.

LOANS— When Due.

County House and Jail Bonds.

4s '06 J-J \$71,000...Jan 1 1926 (Subject to call on any interest paying date.)

BONDED DEBT July 1 '08 71,000

INTEREST is payable at State Treasurer's office.

LANCASTER CO. D. C. Berry, Treas.; W. L. Dawson, Clerk. The county seat is Lincoln.

LOANS— When Due.

Funding Bonds.

4s J-J \$210,000...Mch 1 1914 (\$35,000 subj. to call 'rily aft. 1904.)

Refunding Bonds.

3 1/2s '05 Jan \$98,000...Jan 15 1925 (Subject to call Jan 15 1915.)

INTEREST is payable at County Treasury.

LINCOLN. George Dayton, Treas.; Thos. H. Pratt, Clerk. Lincoln is the capital of the State and the county seat of Lancaster.

LOANS— When Due.

Light Plant Bonds—

4 1/2s '04 J-J \$65,000...July 1 '14-'23 (Subject to call July 1 1914.)

Refunding Bonds—

5s M-N \$24,000...Nov 1 '09-'20 (Subject to call Nov 1 1907.)

5s '04 F-A \$72,000...Aug 1 '09-'14

A-O \$215,000...Oct 1 '12-'21 (Subject to call Oct. 1 1912.)

4 1/2s F-Ab \$135,000...Aug 1 '09-'18 (Subject to call Aug. 1 1908.)

4s M-Sc \$300,000...Mar 1 '10-'18 (Subject to call Mar 1 1909.)

4s F-A \$100,000...Aug 1 '11-'20 (Subject to call Aug. 1 1910.)

4s A-O \$50,000...Oct 1 '11-'20 (Subject to call Oct. 1 1910.)

4 1/2s M-S \$80,000...Mar 1 '14-'23 (Subject to call Mar. 1 1914.)

a Of this issue \$47,000 refunded maturing water bonds. b Of this issue \$110,000 refunded maturing water bonds. c Of this issue \$20,000 refunded maturing water bonds.

PUBLIC UTILITIES.—The city owns its water works and lighting plant the value of which is conservatively estimated at \$1,500,000 and \$125,000, respectively.

TAX EXEMPT.—All bonds are exempt from taxation.

PAR VALUE.—General bonds are in denominations of \$500 and \$1,000; assessment bonds, various.

INTEREST AND PRINCIPAL is payable in New York at Kountze Bros.

ASSESSED VALUATION.—Under laws of 1905 all real estate is assessed by a Tax Commissioner for city taxation at its actual value. All personal property is assessed by County Assessor at its actual value for State, county, and school purposes, and such valuation is also copied by City Tax Commissioner for city purposes. The law provides that the assessment shall be at actual value, but we are informed that in practice property is valued at not more than 80%.

The city valuation—real and personal—for 1908 is \$43,851,000; for 1907 was \$38,977,700; for 1906 was \$35,258,150; for 1905 was \$30,949,443; for 1904 was \$29,167,270; for 1903 was \$22,380,834. The city tax rate for 1908 is \$7.90 (per \$1,000); for 1907 was \$7.80; for 1906 was \$7.80; for 1905 \$7.50; for 1904 \$8.00. State, county and school tax rate, based on one-fifth of assessed or actual valuation for the year 1906 (per \$1,000)—State, \$7; county, \$12.50; and school, \$16.50.

LINCOLN SCHOOL DISTRICT. A. J. Morris, Secretary.

LOANS— When Due.

4 1/2s M-N \$25,000...May 1 1924 (Subject to call May 1 1909.)

Refunding Bonds—

4 1/2s '04 J-D \$25,000...June 1 1924 (Subject to call any interest date.)

4s M-N \$60,000...1911-'16, 21 (\$20,000 due each date, \$40,000 subject to call in 1911.)

INTEREST on the bonds of 1907 is payable at the District Treasurer's office.

NEBRASKA CITY. Chas. E. Schminke, Treasurer. County seat of Otoe County. Incorporated May 7 1858. For Nebraska City precinct bonds see Otoe County further below.

LOANS— When Due.

Refunding Bonds.

5s M-S \$230,000...1919 (\$87,000 subj. to call after 1909.)

5s J-J \$44,000...1921

INTEREST is payable in New York at Kountze Bros.

NORFOLK. C. L. Anderson, Treasurer. This city is in Madison County.

LOANS— When Due.

Funding Bonds.

6s F-A \$7,500...Aug 24 1911

Sewer Bond.

4s '08 M-N \$40,000...May 1 1936 (Subject to call after May 1 1911.)

BOND. DEBT Oct 1 1908...\$274,000

Assessed valuation 1907...1,000,000

Tax rate (per \$1,000) 1907...\$4.90

Population in 1890...11,491

Population in 1900...7,380

Population in 1908 (est.)...7,380

INTEREST is payable at the District Treasurer's office.

School debt (additional)...\$35,000

City tax (per \$1,000) 1908...\$29.00 3/4

Total assessed val. 1908...\$65,000

Population in 1906...5,000

(Assessment about 1-5 actual value.)

Population in 1900...3,883

INTEREST is payable at New York City.

NORFOLK SCHOOL DISTRICT. H. C. Matran, Secretary.

LOANS— When Due.

BONDED DEBT July 1908...\$35,000

High School Building Bonds.

'08...\$11,000...1918

'07 J-J 24,000...May 1 1937 (Subject to call after May 1 1927)

Assessed valuation 1907...711,845

(Assesment about 1-5 actual value.)

School tax rate (per M) '07-'08...\$26.00

INTEREST is payable at the fiscal agency in N. Y. City.

OMAHA. Frank A. Furay, Treasurer. Omaha is situated in Douglas County. Incorporated March 5 1857. The city has been engaged in extensive litigation concerning the purchase of the plant of the Omaha Water Co. The higher courts have all decided in favor of the company on the price to be paid. In July 1908 U. S. Court also decided in favor of the company the actions brought to recover hydrant rentals from July 1904 to July 1905, amounting to about \$100,000. V. 87, p. 170. Also see editorial in the "Chronicle" of July 18 1908, page 152.

LOANS— When Due.

*City-Hall Bonds—

5s '89 A-O \$100,000...Oct 1 1909

'91 J-D 100,000...June 1 1911

6s '92 P-A 175,000...Feb 1 1912

4 1/2s '90 J-J 100,000...July 1 1910

*Engine-House—

4 1/2s '90 J-J \$50,000...July 1 1910

4 1/2s '03 M-S 45,000...Sept 1 1933

4s '06 J-J 60,000...Jan 1 1926

4 1/2s '08 M-S 30,000...Mar 1 1928

Paving Bonds—

5s '89 O \$75,000...Apr 1 1909

5s '99 M-N 50,000...May 1 1912

5s '92 F-A 100,000...Aug 1 1913

4 1/2s '90 J-J 75,000...July 1 1910

4 1/2s '97 A-O 25,000...Oct 1 1917

4s '98 A-O 25,000...Apr 1 1918

4s '99 J-J 25,000...July 1 1919

4s '00 J-J 25,000...July 1 1920

4s '01 M-N 74,000...May 1 1921

4s '04 F-A 75,000...Aug 1 1924

Sewer Bonds—

5s '89 A-O \$100,000...Apr 1 1909

5s '92 M-N 50,000...May 1 1912

5s '93 F-A 100,000...Aug 1 1913

4 1/2s '90 J-J 50,000...July 1 1910

4s '99 J-J 25,000...July 1 1919

4s '99 J-D 25,000...Dec 1 1919

4s '00 M-N 25,000...May 1 1920

4s '00 F-A 50,000...Aug 1 1920

4s '01 M-N 74,000...May 1 1921

4s '04 F-A 75,000...Aug 1 1924

4s '06 J-J 90,000...Jan 1 1926

4 1/2s '07 A-O 150,000...Apr 1 1927

4 1/2s '08 M-S 49,000...Mar 1 1928

*Library Bonds—

5s '92 M-N \$100,000...May 1 1912

*Special Assessment Bonds—

Street Improvement, etc...\$592,500

Intersection Bonds.

4s '06 J-J \$50,000...July 1 1926

4 1/2s '07 A-O 50,000...Apr 1 1927

4 1/2s '08 M-S 50,000...Mar 1 1928

4 1/2s '08 J-D 50,000...June 1 1928

*Park Bonds—

5s '92 J-D 400,000...June 1 1912

4 1/2s '08 J-D 50,000...June 1 1928

INTEREST is payable in New York at Kountze Bros.

TOTAL DEBT, &c. Sept. 1 '08. Mch. 1 '08. Mch. 1 '07. Mch. 1 '06

General bonded debt...\$5,670,000 \$5,620,000 \$5,116,000 \$4,991,000

In addition to the above the assessment bonds, library bonds, park bonds, (payable by special assessment) on Sept. 1 1908 amounted to \$601,500. The cash in the treasury on Sept. 1 1908 amounted to \$261,567.63.

*DEBT LIMITATION.—The city debt is limited by law to \$2,750,000. The city hall bonds, 4 1/2% fire-engine bonds, library bonds, park bonds, \$500,000 of funding bonds, \$1,210,000 of renewal bonds and special assessment bonds are excluded from this limitation. Even with these deductions, the debt limit had been reached on Sept. 1 1908.

ASSESSED VALUATION.—The assessed valuation (for city and school purposes) and tax rate have been as follows:

Years.	Real.	Personal.	Total.	Tax Rate per \$1,000
1909	\$88,662,425	\$43,733,315	\$132,395,740	\$11.46
1908	74,481,680	42,931,138	117,412,818	12.68
1907	71,214,305	36,389,380	107,603,685	11.10
1906	69,200,840	36,815,660	106,016,500	12.96
1905	71,066,910	30,795,109	101,862,019	11.50
1904	71,319,385	29,936,955	101,256,340	14.00
1903	71,896,385	\$3,879,570	105,775,885	8.75
1902	28,889,350	8,728,815	37,618,165	30.00
1901	29,244,215	7,129,971	36,374,186	34.00
1900	29,006,985	6,625,222	35,632,207	28.00
1897	14,440,142	2,375,800	17,415,948	54.00
1892	16,740,898	3,690,861	20,431,759	41.00
1890	16,303,131	3,697,045	20,000,176	41.50
1887	12,798,110	3,716,625	16,514,744	23.25

Note.—Under Chapter 16, Laws of 1901, assessments in cities of over 40,000 are required to be made at "fair cash value." This accounts for the large increase in values from 1903.

POPULATION.—In 1908 (est.), 157,000; in 1900 (Census), 102,555; in 1890 it was 140,432; in 1880 it was 30,518; in 1870 it was 16,083.

OMAHA SCHOOL DISTRICT. Frank A. Furay, Treasurer. The district includes all of the city of Omaha.

LOANS— When Due.

BOND. DEBT Sept 1 '08...\$1,025,000

5s '92 J-J \$385,000...Jan 1 1912 (Redemption fund...232,132)

4s '99 J-J 250,000...Jan 1 1919 (NET DEBT Sept 1 1908...792,868)

4s '01 J-J 40,000...Jan 1 1921 (Val. of school prop'y 1908...2,100,000)

4 1/2s '08 J-J 100,000...Jan 1 1928 (School tax (per \$1,000) 1908...\$2.90)

4 1/2s '08 J-J 250,000...July 1 1928

INTEREST payable at fiscal agency, New York City.

For assessed valuation and population see statement City of Omaha.

OTOE COUNTY. August P. Young, Clerk. County seat is Nebraska City. Some years ago the precinct of Nebraska City was formed, and included the city of that name and adjoining lands. Bonds to the amount of \$40,000 were issued and interest paid for some years. The County Commissioners then declared the precinct illegally organized and refused to levy a tax. Litigation resulted and the Courts have ordered a tax sufficient to pay debt to be levied on territory covered by the precinct in 1886, the year the bonds were sold. See V. 72, p. 302. New bonds were issued in 1901.

LOANS— When Due.

BONDED DEBT Sept 1908 \$358,000

Refunding Bonds—

5s J-J \$78,000...July 1 1909

4s M-S 100,000...Sept 1 1918 (Assessment is 1-5 actual value.)

4 1/2s M-S 55,000...Sept 1 1918 (Subject to call 1913.)

4s '08 M-N \$50,000...May 1926 (Subject to call on any interest date.)

3-7/8s '07 M-S \$75,000...Mch 1 1927

Nebraska City Precinct Bonds—

4 1/2s M-N \$40,000...May '09-'21 (V. 72, p. 894, for maturity.)

INTEREST is payable at the office of the County Treasurer.

TAX FREE.—All the county's bonds are exempt from taxation.

PLATTSMOUTH. Henry R. Gering, Mayor. This city is the county seat of Cass County. Incorporated March 15 1855.

LOANS— When Due.

Refunding Bonds—

5s J-D \$20,000...June 1 '09-'18 (\$2,000 subj. to call after 1909.)

5s J-J 62,000...June 1 1919

5s J-J 96,000...Jan 1 1921

BOND. DEBT Sept 5 1908...\$180,000

Assessed valuation 1908...645,000

(Assessment about 1-5 actual value.)

Total tax (per \$1,000) 1907...\$31.00

Population in 1900...4,964

Population in 1908 (est.)...6,000

INTEREST is payable at Kountze Bros., New York.

SHERMAN COUNTY. R. M. Middleton, Treasurer. County seat is Loup City

LOANS— When Due.

Refunding Bonds—

4s J-J \$81,000...Sept 1 1910

BONDED DEBT Sept 1908...\$81,000

Assessed valuation 1908...\$2,375,257

(Assessment about 1-5 actual value.)

State & Co. tax (per \$1,000) '07...\$21.00

Population in 1905...7,500

Population in 1900...6,350

SOUTH OMAHA. F. Koutsky, Mayor; John J. Gillin, Clerk. This city is in Douglas County, incorporated April 7 1887. Under Chapter 17, Laws of 1901, assessments are now required to be made at a fair cash value—a much higher basis than formerly.

Table of loans for South Omaha, including Funding Bonds, General Bonds, and Paving Bonds, with columns for amount, date, and subject.

INTEREST is payable at the State Fiscal Agency in New York City.

SUPERIOR. F. H. Stubbs, Mayor. A city in Neokolls County. BOND. DEBT Sept 1908. \$25,000 (Assessment about 1-5 actual value.) Assessed valuation 1908. 325,000 Total tax (per \$1,000) 1908. \$73.00 Population in 1900. 1,577

SUPERIOR SCHOOL DISTRICT. Wm. F. Niehaus, Chairman of Finance Committee. LOANS—When Due: 5s '07 J-J \$30,000 July 15 1927 (Subject to call after July 15 1917)

WASHINGTON COUNTY. M. R. Lippincott, Clerk. County seat is Blair. An issue of \$75,000 7% Sloux City & Pacific RR. bonds, in litigation for some time, was adjudged valid by the Supreme Court. V. 69, p. 661; V. 71, p. 1231; and V. 74, p. 741. The \$117,500 3% refunding bonds mentioned below were issued in settlement of the principal and interest due on those bonds. V. 74, p. 1158.

LOANS—When Due: BONDED DEBT Oct 1 '08. \$281,000 Assessed valuation 1908. 4,954,433 (Assessment about 1-6 actual value.) State & Co. tax (per \$1,000) 1908. 19.25 Population in 1890. 11,869 Population in 1900. 15,086

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor divisions in the State of Nebraska which are not represented among the foregoing detailed reports:

Table with columns: Location, Bonded Debt, Floating Deb., Assessed Valuation, Tax Rate, and Popul'n. 1900. Lists various counties and school districts.

(C) City.

State of Kansas.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30 1854) May 30 1854 Admitted as a State (Act Jan. 29 1861) Jan. 29 1861 Total area of State (square miles) 82,080 State Capital Topeka Governor (term ends 2d Mon. Jan. 1909) Edward W. Hoch Sec. of State (term ends 2d Mon. Jan. 1909) C. E. Denton Treasurer (term ends 2d Monday Jan. 1909) Mark Tulley Auditor (term ends 2d Monday Jan. 1909) J. M. Nation

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days service in the aggregate.

INCIDENTS IN STATE ORGANIZATION, &c.—See "State and City Supplement" of Apr 1893, page 124, for the facts and statements formerly given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of \$150,000. The Constitution of 1865 limited the debt-making power to \$1,000,000 (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was \$530,775, of which the State owned \$25,650. In 1878 the total bonded debt was \$1,135,975, of which the State owned \$713,600. The bonded debt Sept 1 1908 was \$623,000, all held by the State Permanent School Fund. The Permanent School Funds on Sept 1 1908 aggregated \$8,759,740.

The \$210,000 4% bonds authorized by the Legislature in 1905 for an oil refinery in connection with a branch penitentiary were offered for sale on March 31 1905, but all bids were rejected—the State officials having determined to have the Supreme Court pass upon the validity of the issue. See V. 80, p. 1384, 1254 and 1073. The Supreme Court on July 7 1905 declared the Act unconstitutional. See V. 81, p. 224, also editorial on page 182.

Table of interest and principal payments, with columns: Name and Purpose, P. Ct. Payable, When Due, and Outstanding.

INTEREST is payable at the State treasury.

ASSESSED VALUATION.—The total assessed valuation and tax rate per \$1,000 have been as below. The assessment of the State and of all its city divisions, beginning with 1908, are on a much higher basis, as explained in a footnote to the table.

Table of assessed valuation and state tax, with columns: Years, Total Assessed Valuation, State Tax per \$1,000 Years, Total Assessed Valuation, and State Tax per \$1,000.

*The large increase in 1908 is the result of a law passed in 1907 (Chapter 408) creating a Tax Commission to take the place of the Board of Railroad Assessors and State Board of Equalization. This law makes it the duty of the Tax Commission to require all townships and city assessors, County Commissioners and County Boards of Equalization, under penalty of forfeiture and removal from office as such assessors or boards, to assess all property of every kind and character at its actual and full cash market value. Previously property was assessed at only a fraction of its actual value. V. 87, p. 1189.

CONSTITUTIONAL AMENDMENTS.—Two amendments to the State Constitution were defeated at the general election on Nov. 3 1905. V. 87, p. 1372. One amendment was to Section 3 of Article 2, and provided that members of the Legislature shall receive as compensation for their services \$500 for each regular session and \$100 for each special session and 3 cents for each mile traveled to and returning from the place of meeting.

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed \$1,000,000. This limit, however, has two exceptions. First, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. Second, the section follows that the State may borrow money to repel invasion, &c. We give these sections in full, and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed \$1,000,000, except for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as herein provided; unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. In 1903 a bill (approved March 7) passed the Legislature fixing 15% of the assessed value of taxable property as the limit of bonded debt of any city of 50,000 or more—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act further provides that the total bonded debt, including special improvement bonds, shall not exceed 30% of the assessed value. The Act was published in full in V. 76, p. 667. Chapter 101, Laws of 1905, however, permits cities of the first, second and third classes to issue bonds beyond this limit for natural gas, water, light and heating purposes. The validity of this Act has been sustained by the Supreme Court in case of Belleville vs. Wells.—V. 83, p. 1604.

POPULATION OF STATE

Table of population of state, with columns: Year, Population, and Year, Population.

The proportion of the colored population was 4.33% in 1880, 3.59% in 1890 and 3.7% in 1900. In number blacks were 627 in 1860, 17,108 in 1870, 43,107 in 1880, 51,251 in 1890 and 52,003 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor city divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE. M. H. Malott, Treasurer. Abilene is in Dickinson County. Bonds all optional. In May 1905 the City Council paid to Cornell University \$2,500 in compromise settlement of the gas bonds issued in 1888, and which had been in contest for ten years. The interest and principal amounted to over \$10,000.

LOANS—

Refunding Bonds. When Due.

5s '98 J-J \$11,000...Jan 1 1918

5s '98 J-J \$5,000...Jan 1 1918

Water Bonds.

4s '07 F-A \$85,000...Feb 1 1937

(Subject to call after Feb. 1 1912.)

4 1/2s M-S 5,000...Jan 1 1910

(Subject to call after Jan 1910.)

Park Bonds.

4 1/2s '06 J-D \$6,000...June 4 1926

BOND DEBT Sept 1 1908...\$53,000

Total assessed val. 1908...3,860,000

Total tax rate (per M) 1907...\$60.00

Population in 1907...4,156

Population in 1900...3,507

INTEREST on the refunding and park bonds is payable at the State Treasurer's office and on the water bonds at the fiscal agency in N. Y. City. Refunding bonds are owned by the State School Fund; sewer bonds by local people.

ABILENE SCHOOL DISTRICT. C. H. Hill, Clerk.

LOANS— When Due.

Building Bonds.

4s '06 J-J \$35,000...1926

BONDED DEBT Sept 1908...\$35,000

Assessed valuation 1908...\$4,953,087

School tax (per \$1,000) '08...40.00

Population in 1908 (est.)...5,000

INTEREST is payable at Abilene.

ANDERSON COUNTY. M. J. Keeton, Clerk.

County seat is Garnett.

LOANS— When Due.

L. L. & G. RR. (refunding).

5s '01 J-J \$150,000...Jan 1 1931

4s '02 J-J 30,000...Jan 1 1914

(Sub. to call \$5,000 yearly after 1907)

4 1/2s '06 J-J 10,000...Jan 1 1916

10,000...Jan 1 1922

Refunding Bonds.

4 1/2s '90 J-J \$10,000...July 1 1914

20,000...July 1 1919

20,000...July 1 1929

BOND. DEBT Sept 1 1908...\$250,000

Total assessed val. 1908...\$20,703,228

TOTAL DEBT Feb 1907...186,000

Assessed valuation 1908...722,740

(Assessment is about 1/4 actual val.)

Total tax (per \$1,000) 1906...\$71.00

Population in 1907...6,328

Population in 1900...5,378

ARGENTINE. E. Z. McCrellock, Clerk.

Argentine is in Wyandotte County. Incorporated July 20 1880.

LOANS— When Due.

City Hall and Viaduct.

60 '90 J-J \$13,000...July 1 1910

Refunding Bonds.

5s M-N \$20,500...Nov 1 1919

5s '01 J-J 92,500...July 1 1921

BONDED DEBT Feb 1907...\$126,000

TAX FREE.—All bonds issued by this city are exempt from taxation.

INTEREST is payable at the Kansas Fiscal Agency, New York City.

Floating debt...186,000

Assessed valuation 1906...722,740

(Assessment is about 1/4 actual val.)

Total tax (per \$1,000) 1906...\$71.00

Population in 1907...6,328

Population in 1900...5,378

ARGENTINE SCHOOL DISTRICT. H. P. Butcher, Superintendent.

6s...\$15,000...June 2 1910

6s...6,000...July 1 1911

5s...9,900...July 1 1918

5s...17,000...July 1 1919

5s '07 J-J 25,000...1927

(Subject to call at any time.)

BOND. DEBT Apr 23 1908...\$71,900

Assessed valuation 1907...806,499

(Assessment about 1-5 actual value.)

School tax (per \$1,000) 1907...\$25.00

Population in 1907 (est.)...7,000

ARKANSAS CITY. O. Ingersoll, Clerk.

Arkansas City is situated in Cowley County. Incorporated Sept. 10 1884. The city in 1900 purchased the water works by paying \$15,000 cash and assuming \$90,000 of 20-year bonds.

LOANS— When Due.

Refunding Bonds.

5s '08...\$40,500...May 1 1928

4 1/2s '02 M-S 37,000...Mch 1 1932

4 1/2s '02 F-A 45,000...Aug 15 1932

4s '03 F-A 8,000...Aug 15 1933

(Subject to call after 1913.)

5s '06 M-N 12,000...1916

Water Bonds.

5s J-D \$63,000...June 1 1919

(Subject to call.)

General bonds Sept 1 1908...\$250,000

Railroad Aid Bonds.

5s A-O \$25,000...Oct 1 1926

5s A-O 20,000...Oct 1 1928

Assessment debt...12,000

Water debt (included)...12,000

Total assessed val 1908...6,034,277

Total tax (per \$1,000) 1908...\$15.50

Population in 1900...8,344

Population in 1900...6,147

Population in 1907...8,110

INTEREST is payable at the Kansas Fiscal Agency, New York.

ATCHISON. James W. Orr, Mayor; F. W. Downs, City Treas.

Atchison is in Atchison County.

LOANS— When Due.

5s '06...\$10,000...1918

5s '06...10,000...1923

5s '06...10,000...1928

Refunding Bonds.

5s '06 J-J \$20,000...1912 to 1921

(\$10,000 payable every 5 years.)

4s '83 J-J \$266,950...July 1 1913

4s '85 J-J 135,400...July 1 1915

4s '89 J-J 49,150...July 1 1919

4s '98 J-J 102,350...July 1 1928

(Subject to call after 1918.)

INTEREST is payable in New York City and Atchison.

Coal Bonds.

5s '04...\$30,000...1914

BOND. DEBT Apr 1 1907...\$733,850

INTERNAL IMPROVEMENT BONDS (add'd) April 1 1907...254,647

Assessed valuation 1906...2,332,344

Assessment at only fraction full value

Tax rate (per \$1,000) 1906...\$26.00

Population in 1907...18,159

Population in 1900...15,722

ATCHISON SCHOOL DISTRICT. (Mrs.) Helen M. Braace, Clerk.

Building Loans.

6s '83 J-J \$44,000...July 1 1913

5s '86 J-J 4,000...July 1 1916

4s '93 J-J 4,000...June 1 1923

(Subject to call.)

4 1/2s '08 J-J 50,000...July 1 1923

(Subject to call at any time.)

BOND. DEBT Oct 29 '08...\$102,000

Assessed valuation 1908...15,475,183

(Assessment at full value.)

School tax (per \$1,000) 1908...\$3.70

Population in 1908 (est.)...13,000

INTEREST payable in Atchison.

ATCHISON COUNTY. Edward Iverson, Clerk.

County seat is Atchison.

LOANS— When Due.

Refunding Bonds.

4s '09 J-J \$231,000...July 1 1929

(Subject to call July 1 1914.)

5s '86 J-J \$68,000...July 1 1916

BOND. DEBT July 1 1908...\$290,000

Assessed valuation, real...22,219,564

INTEREST is payable at the Kansas State Fiscal Agency, N. Y. City.

Assessed val., personal...\$11,061,385

Assessed val., RR., &c...4,524,547

Total valuation 1908...37,796,501

(Assessment at full value.)

State & Co. tax (per M) '08...\$2.71

Population in 1907...30,026

Population in 1900...28,606

BARBER COUNTY. S. W. Ireland, County Clerk.

County seat is Medicine Lodge.

LOANS— When Due.

Funding & Judgment Bonds—

6s J-J \$200...July 1 1910

6s J-J 13,000...July 1 1911

6s J-J 9,000...July 1 1913

6s J-J 19,000...July 1 1914

6s J-J 6,000...Jan 1 1916

6s J-J 4,000...Jan 1 1917

Court-House and Jail Bonds—

6s '86 J-D \$25,000...June 24 1916

INTEREST is payable in New York City.

Refunding Bonds—

4s '04 J-J 75,000...July 1 1934

Railroad Bonds.

5s '07 A-O \$56,000...April 1 1927

BOND. DEBT July 1 1908...\$208,200

Assessed valuation 1908...16,380,370

(Assessment at full value.)

State & Co. tax (per \$1,000) '08...\$4.50

Population in 1907...8,606

Population in 1900...6,594

BONNER SPRINGS.

This place is in Wyandotte County.

LOANS— When Due.

Water and Light Bonds.

5s '08 M-S \$25,000...Sept 1 1928

Sewer Bonds.

6s '08 M-S \$18,000...Sept 1 1909-'18

BOURBON COUNTY. A. Carpenter, Treasurer.

County seat is Fort Scott.

LOANS— When Due.

Refunding Railroad Bonds—

6s '79 J-J \$81,400...July 1 1909

6s '83 J-J 1,000...July 1 1913

BOND. DEBT July 1 1908...\$82,400

Sinking fund...38,000

NET DEBT July 1 1908...44,400

INTEREST is payable in New York at the Kansas State Fiscal Agency.

Assessed valuation, real...\$22,010,000

Assessed val., personal...6,072,000

Total valuation 1908...28,082,000

(Assessment at full value.)

State & Co. tax (per \$1,000) 1908...\$4.00

Population in 1907...26,728

Population in 1900...24,712

CANEY. Mary E. McMillan, Clerk.

This city is in Montgomery County.

BOND. DEBT Sept 11 1908...\$99,724

Floating debt...44,399

Assessed valuation 1907...1,747,340

Total tax (per \$1,000) 1907...\$13.00

Population in 1907...3,302

CHAUTAQUA COUNTY. L. G. Wells, Clerk.

County seat is Sedan.

LOANS— When Due.

Refunding Bonds—

(\$10,000...July 1 1910

10,000...July 1 1912

4 1/2s '08 J-J 10,000...July 1 1914

2,000...July 1 1915

7,000...July 1 1916

Railroad Bonds—

6s '87 Jan \$86,000...Jan 1 1917

BOND. DEBT July 1 '08...\$125,000

Sinking fund...76,000

Total assessed val. 1908...12,631,449

State & Co. tax (per \$1,000) '07...\$20.80

Population in 1907...11,979

Population in 1900...11,804

INTEREST is payable in New York City.

CHERRYVALE. Edward E. Bellamy, Clerk.

This city is in Montgomery County.

BOND. DEBT Sept 12 1908...\$209,000

Floating debt...18,000

Assessed valuation 1908...2,754,103

Total tax (per \$1,000) 1908...\$17.10

Population in 1907...6,918

CLARK COUNTY. C. McCasland, Deputy Treasurer.

County seat is Ashland.

LOANS— When Due.

Railroad Aid—

6s '89 Apr \$13,000...Apr 10 1919

Refunding—

6s F-A \$20,000...Feb 21 1909

6s '90 J-J 1,500...June 10 1910

4s '02 J-J 104,000...July 1 1932

BOND. DEBT Sept 5 1908...\$137,500

Sinking fund...11,758

NET DEBT Sept 5 1908...123,742

Total valuation 1908...8,586,746

(Assessment at full value.)

State & Co. tax (per M) 1908...\$3.25

Population in 1907...3,433

Population in 1900...1,701

CLAY COUNTY. E. E. Hoopes, County Clerk.

County seat is Clay Centre.

LOANS— When Due.

Refunding Bonds.

4 1/2s '01 J-J \$17,000...July 1 1911

4 1/2s '02 J-J 13,000...Feb 1 1917

5s '07 J-J 65,000...Aug 1 1917

5s '09 J-J 30,000...Jan 2 1929

BOND. DEBT Sept 4 1908...\$125,000

Total valuation 1908...25,281,837

(Assessment at full value.)

State & Co. tax (per M) 1908...\$4.60

Population in 1907...16,301

Population in 1900...15,883

INTEREST is payable in New York City.

COFFEYVILLE. (Miss) Rosa Bell, City Clerk.

This city is in Montgomery County. Sewer and road bonds are provided for by special tax, which is not included in tax rate given below.

LOANS— When Due.

Electric-Light Bonds—

6s '01...\$20,000...Jan 1 1921

(Subject to call 1911.)

5 1/2s '04...\$15,000...Aug 1 1924

Water-Works Improvement—

6s '01...\$18,500...Aug 15 1921

City-Hall Bonds—

5 1/2s '04 P-A \$20,000...Aug 1 1924

Refunding Water Bonds.

5 1/2s '04...\$49,000...Aug 1 1924

Refunding Bonds.

5s...\$134,529.74...Aug 1 1927

Internal Improvement Bonds.

5s...\$3,950

BONDED DEBT Apr '08...\$268,030

Special debt (additional)...266,773

Total assessed val. 1907...1,916,308

(Assessment about 1/4 actual value.)

Total tax rate (per \$1,000) '07...\$71.50

Population in 1907...17,406

Population in 1900...4,953

INTEREST payable in New York.

COFFEYVILLE SCHOOL DISTRICT. Wm. M. Sinclair, Clerk.

LOANS— When Due.

5s '02 J-J \$1,000...1909

5s '00 J-D 10,000...1920

5s '03 J-J 30,000...1922

5s '06 J-J 35,000...July 1 1926

(Subject to call \$3,000 in 1923, in 1924 and in 1925.)

BOND. DEBT July 1 1908...\$99,500

Assessed valuation 1908...11,701,010

School tax rate (per \$1,000) '07...\$5.20

INTEREST is payable part at State Treasurer's office, Coffeyville, and at the fiscal agency in New York City.

COMANCHE COUNTY. A. H. Murray, Treasurer.

County seat is Coldwater.

LOANS— When Due.

Township Bonds...\$60,000

School Bonds...\$22,655

Funding Warrants...\$30,000...Jan 12 1912

Jail Bonds...\$3,000...Sept 1 1919

Refunding Bonds.

4 1/2s...\$123,000...July 1 1934

BOND. DEBT Nov 10 '08...\$238,655

Assessed valuation 1908...7,135,341

(Assessment at full value.)

State & Co. tax (per \$1,000) '08...\$41.00

Population in 1907...2,085

Population in 1900...1,619

INTEREST payable in New York.

COTTONWOOD FALLS.

This place is in Chase County.

LOANS— When Due.

Water Works Bonds.

4 1/2s '08 J-J \$25,000...Aug 1 1928

COWLEY COUNTY. A. H. Abrams, County Clerk; J. H. Anderson, Treasurer.

County seat is Winfield.

LOANS— When Due.

K. C. L. & So. K. RR.—

7s '80 J-J \$23,500...Jan 1 1910

Refunding Bonds—

4s '90 M-S \$43,000...Sept 1 1929

(Subject to call Sept. 1 1909.)

INTEREST is payable at the fiscal agency, New York.

BONDED DEBT Oct 1908...\$68,500

Total assessed val. 1908...43,011,225

St. & Co. tax (per \$1,000) '07...\$26.00

Population in 1890...34,478

Population in 1900...30,156

Population in 1907...33,097

DICKINSON COUNTY. H. W. King, County Clerk.

County seat is Abilene.

LOANS— When Due.

Refunding Bonds—

5s '87 J-J \$251,000...Jan 1928

(Subject to call \$5,000 yearly.)

BONDED DEBT June 1 '08...\$251,000

INTEREST payable in New York.

Total assessed val. 1908...\$38,473,340

(Assessment at full value.)

St. & Co. tax (per \$1,000) 1908...3.00

Population in 1907...24,373

Population in 1900...21,816

DONIPHAN COUNTY. Margaret Schletzbaum, Co. Clerk.

County seat is Troy.

LOANS— When Due.

Refunding Bonds—

6s '80 J-J \$1,750...July 1 1909

5s '92 J-J 473,000...July 1 1922

(Subject to call.)

INTEREST on the 6% bonds is payable at Troy Kan., and on the 5% bonds at New York City.

BOND. DEBT Sept 1908...\$494,200

Assessed valuation 1908...23,580,296

State & Co. tax (per \$1,000) '07...\$26.20

Population in 1907...18,325

Population in 1900...18,079

DOUGLAS COUNTY. F. W. Games, Treasurer.

County seat is Lawrence.

LOANS— When Due.

Refunding Bonds—

\$27,000...Jan 1 1909

4,200...July 1 1909

6s J-J 25,000...Jan 1 1910

24,000...Jan 1 1911

27,000...Jan 1 1912

4s '03 J-J 31,000...Jan 1 1913

4 1/2s '04 J-J 27,000...Jan 1 1924

Refunding Bonds—(Continued.)

4s '05 J-J \$26,000...Jan 2 1915

25,000...Jan 1 1914

Bridge Bonds.

4 1/2s '04 J-J \$46,500...Jan 1 1924

4 1/2s '05 J-J 30,000...Jan 1 1920

BONDED DEBT Apr 1908...\$280,400

Total assessed val. 1908...\$2,367,782

State & Co. tax (per \$1,000) '07...\$27.50

Population in 1907...25,403

Population in 1900...25,096

INTEREST is payable at the Kansas fiscal agency, New York.

EDWARDS COUNTY. W. D. Erwin, Treasurer.

County seat is Kinsley.

LOANS— When Due.

Railroad Aid—C. K. & W. RR.

6s '86 A-O \$21,000...Aug 1 1916

6s '90 F-A 65,000...Feb 1 1921

4s '00 J-J 15,000...July 1 1930

4s '00 M-N 12,000...Nov 1 1930

(Subject to call 1910.)

Refunding Bonds.

6s '89 J-J \$7,000...Jan 1 1918

Bridge Building Bonds.

5s '07 J-J \$20,000...July 1 1922

(Subject to call any time.)

BOND. DEBT Oct 1908...\$145,000

Sinking fund...20,048

Assessed valuation 1908...13,623,364

State & Co. tax (per \$1,000) '07...\$26.25

Population in 1907...6,287

Population in 1900...6,287

EMPORIA. J. H. Glotfelter, Mayor. G. O. Mathewson, Clerk.

County seat of Lyon County. Incorporated April 1 1870.
City Bonds—
5s '98 Feb \$28,000...Feb 1 1928
Refunding Water-Works—
4 1/2s '99 F-A \$50,000...Dec 1 1929
(Subject to call Dec 1 1919.)
4 1/2s '02 J-J \$15,000...Jan 1 1932
(Subject to call Jan 1 1922.)
4 1/2s '99 F-A \$162,000...May 1 1929
(Subject to call 1919.)
Gas-Plant Bonds—
5s '03 M-S \$15,000...Sept 1 1923
(Subject to call Sept. 1 1913.)
INTEREST on the water-works, gas-plant, electric-light and paving bonds is payable in New York; on other bonds at Topeka, Kan.

EMPORIA SCHOOL DISTRICT. H. W. Sisher, Treasurer.

Refunding Bonds—
4s '06 J-J \$10,000...Jan 1 1926
BONDED DEBT Nov 1908-\$54,500
FORD COUNTY. S. H. Connaway, Clerk.
County seat is Dodge City. Bonds are tax exempt.
LOANS—
Refunding Bonds—
6s '81 J-J \$8,000...July 1 1911
4 1/2s '99 J-J \$1,000...Oct 2 1929
(Subject to call 1909.)
4 1/2s '99 J-J \$49,000...July 1 1919
(Subject to call July 1904.)
INTEREST on 4 1/2s is payable at office State Treasurer; on other bonds in New York City.

FORT SCOTT. John Agar, Treasurer; J. O. Brown, Clerk.

Fort Scott is the county seat of Bourbon County. Incorporated Feb. 27 1860.
LOANS—
Refunding Bonds—
4s '79 J-J \$114,800...July 1 1909
4s '84 J-J 1,500...Jan 1 1914
4s '86 J-J 40,000...Jan 1 1916
4s '90 J-J 30,000...July 1 1920
4s '90 F-A 21,000...Aug 1 1920
4s '03 J-J 17,000...July 1 1913
Street Bonds—
4s Jan \$21,280...Jan '09-'18
4s July 6,880...Jan '09-'18
4s '05 M-S 21,380...Mch 1 '09-'15
4s F-A 15,120...Jan 1 1909
4s '07 F-A 13,635...Jan 1 '09-'17
4s '07 M-N 22,500...Nov 1 '09-'17
Water Plant Purchasing Bonds—
4 1/2s '05 M-S \$134,000...March 1935
(Subject to call \$5,000 yearly on March 15, beginning 1910.)
Natural Gas Bonds—
4s '02 J-J \$2,000...July 1 1912
Sewer Bonds—
5s F-A \$14,080...Feb 1 '09-'13
5s '00 M-S 9,600...Mch 1 '09-'16
General bonds Apr 1 1908...\$226,300
Assessment bonds...127,835
TOTAL DEBT Apr 1 1908...354,135
Sinking fund...36,365
NET DEBT Apr 1 1908...317,770
Water debt (included)...134,000
Assessed valuation 1907...1,550,579
(Assessment about 30% actual value)
Total tax (per \$1,000) 1907...\$68.75
Population in 1900...10,322
Population in 1907...14,547
INTEREST is payable in N. York.

FORT SCOTT SCHOOL DISTRICT.—C. W. Mitchell, Clerk.

Building Bonds—
4s J-J \$33,200...July 1 1909
4s J-J 8,000...July 1 '10-'11
5 1/2s J-J 10,000...July 1 1920
4s J-J 10,500...Oct 1 1920
INTEREST is payable in New York at State fiscal agency.

FRANKLIN COUNTY. J. L. Turner, Clerk.

County seat is Ottawa.
LOANS—
Kansas City & Santa Fe Ry.—
6s '90 J-J \$52,400...Jan 1 1910
Refunding Railroad Aid Bonds—
6s '80 J-J \$142,000...Jan 1 1910
BONDED DEBT Sept 1908 \$195,400
Sinking fund...\$27,114
Assessed valuation 1908...\$31,286,124
(Assessment at full value.)
State & Co. tax (per \$1,000) '08...\$3.50
Population in 1907...20,980
Population in 1900...21,334

GRAY COUNTY. W. R. Kelly, Treasurer.

Climarron is the county seat.
LOANS—
Refunding Bonds—
4s '89 \$8,000...Jan 1 1909
4s '90 9,500...Nov 1 1909
4s '90 500...Jan 31 1920
4s '90 11,500...May 31 1920
4s '91 20,000...May 9 1921
Bridge Bonds—
6s '05 \$5,000...Jan 1 1914
Funding Bonds—
5 1/2s '05 \$55,000...Jan 1 1935
BONDED DEBT Jan 1 '08 \$110,000
Assessed valuation 1908...7,121,654
State & Co tax (per M) 1907...\$28.90
Population in 1900...21,334

GREENWOOD COUNTY. W. H. Bonnet, Clerk.

County seat is Eureka.
LOANS—
Refunding Bonds—
4s '02 J-J \$187,000...July 1 1932
BOND. DEBT July 1 1908 \$187,000
Assessed valuation 1908...29,091,169
(Assessment at full value.)
State & Co. tax rate (per M) '08...\$3.10
Population in 1900...16,196
Population in 1907...15,951
INTEREST payable at State Treasury

HASKELL COUNTY. V. L. Bethel, County Clerk.

County seat is Santa Fe.
LOANS—
Refunding Bonds—
4s '88-89 J-J \$51,000...July 1918
4s '90 J-J 12,000...Jan 1 1920
4s '90-91 J-J 13,000...July 1 1920
4s '01 J-J 21,354...July 1 1931
(Subject to call July 1 1911.)
BONDED DEBT Oct 1908...\$97,354
Assessed valuation 1908...1,650,091
(Assessment at full value.)
State & Co tax (per M) 1908...\$7.75
Population in 1907...1,142
Population in 1900...457
INTEREST is payable at the Kansas fiscal agency, New York.

HODGEMAN COUNTY. D. Hume, Clerk.

County seat is Jetmore. Bonds are all exempt from taxation.
LOANS—
Refunding—
6s '82 F-A \$5,000...July 1 1912
6s '83 3,000...July 1 1912
6s '87 F-A 18,000...Feb 26 1917
6s '87 F-A 6,000...Jan 1 1917
6s '87 F-A 6,000...Aug 1 1917
6s '87 F-A 4,000...Nov 1 1917
6s '88 J-J 6,000...July 1 1918
6s '89 J-J 4,000...July 1 1919
4 1/2s '01 J-D 37,000...June 1 1931
(Subject to call at any interest date.)
INTEREST payable at State fiscal agency in New York and in Topeka.
Poor Farm—
6s '89 J-D \$3,000...July 1 1919
BOND. DEBT Sept 7 1908...\$97,000
Sinking fund...8,680
NET DEBT Sept 7 1908...88,320
Assessed valuation 1908...4,971,692
(Assessment at full value.)
State & Co tax (per M) 1908...\$4.59
Population in 1907...2,855
Population in 1900...2,032
Population in 1908 (est.)...2,904

HUTCHINSON. Ed Mertz, Clerk.

County seat of Reno County. The sewer bonds are provided for by special levy.
LOANS—
Paving Bonds—
6s '05 J-J \$7,280...Jan 1 '09-'13
6s '05 J-J 110,225...1909-1913
Refunding Bonds—
6s J-D \$20,000...June 1 1919
6s J-D 9,000...Jan 1 1913
6s F-A 25,000...Aug 1 1917
6s A-O 77,000...Apr 1 1931
(Assessment by 1/6 actual value)
4 1/2s \$25,000 op. \$2,000 vfy 1906 to '18.)
4 1/2s M-N \$5,000...Nov 1 1932
Street Bonds—
5 '07 J-J \$18,790...July 1 1917
3 '07 J-J \$4,655...July 1 '09-'17
Railroad Bonds—
6s '89 J-D \$12,000...Mch 1 1917
Sewer Bonds—
6s '06 M-S \$7,034.17...Sep 1 '08-'16
5s '07 J-D 7,214...Dec 1 '08-'18
BOND. DEBT Mch 16 '08...\$285,000
Floating debt...47,000
TOTAL DEBT Mch 16 '08...330,000
Total assessed val. 1907...2,228,000
(Assessment by 1/6 actual value)
Total tax (per \$1,000) 1907...\$21.50
Population in 1907...14,005
Population in 1900...9,379
INTEREST payable at Kansas Fiscal Agency, New York.

HUTCHINSON SCHOOL DISTRICT. Grace Smith, Clerk.
LOANS—
Building Bonds—
5s '05 J-D \$52,500...Dec 1 1926
4s '05 J-J 6,000...July 1 1925
6s '89 J-J 45,000...June 1 1909
Funding Bonds—
6s '89 J-J \$16,000...June 1 1909
BOND. DEBT Sept 1 1908 \$119,500
Assessed valuation 1908 \$16,184,779
(Assessment at full value.)
School tax (per \$1,000) 1908...\$3.60
Population in 1908 (est.)...15,000

INDEPENDENCE. J. D. Kramer, Clerk.

This city is in Montgomery County.
LOANS—
Paving Bonds—
5s '04 \$11,000...1909-1914
5s '05 10,500...1909-1915
5s '06 9,140...1909-1916
5s '06 1,951...1909-1916
5s '07 21,104...1909-1917
Sewer Bonds—
5s '99 \$330...1909
5s '02 2,073...1909-1912
6s '04 5,500...1909-1914
6s '05 3,687.01...1909-1915
6s '06 8,590...1909-1916
--s'07 3,251...1909-1917
V. V. I. & W. Bonds—
7s '86 \$25,000...1916
INTEREST is payable at fiscal agency in New York.

INDEPENDENCE SCHOOL DISTRICT NO. 5. C. S. Risdon, Clerk.

LOANS—
Building Bonds—
4 1/2s \$36,000...1908-1914
4 1/2s 43,000...1915-1920
1 53,000...1921-1926
INTEREST is payable in New York.

IOLA CITY. C. E. Wendorf, Clerk.

This city is the county seat of Allen County.
LOANS—
Light and Water Bonds—
5s '00 \$80,000...Oct 1 1920
Refunding Bonds—
4s '01 \$20,000...July 1 1931
(Subject to call any interest date.)
5s '05 \$46,000...1915-1924
INTEREST is payable at the State fiscal agency, New York City.

JACKSON COUNTY. J. W. Martin, Clerk.

Holton is the county seat.
LOANS—
Refunding RR.
5s 98 A-O \$92,000...Apr 15 1928
BOND. DEBT Oct 26 '08...\$92,000
INTEREST is payable in New York City.

JOHNSON COUNTY. W. T. Turner, Treasurer.

County seat is Olathe.
LOANS—
Refunding Bonds—
4 1/2s '98 M-S \$100,000...Sept 1 1928
(\$10,000 sub to call y'ly from 1918.)
4 1/2s '00 J-J \$65,000...July 1 1930
(\$5,000 subject to call yearly.)
BOND. DEBT Sept 4 1908...\$165,000
Sinking fund...23,548
Total assessed val. 1908...34,722,315
State & co. tax (per M) 1907...\$17.08
Population in 1900...18,404
Population in 1907...19,398
INTEREST is payable at the State Fiscal Agency, New York City.

JUNCTION CITY. Jno. G. Pease, Clerk.

This city is in Geary County.
LOANS—
Funding Bonds—
5s '89 M-N \$7,000...May 1 1909
5s '98 Jan 1 4,000...Jan 1 1913
5s '02 Jan 1 6,000...Jan 1 1922
4 1/2s '05 A-O 5,000...Oct 1925
Funding Terminal Bonds—
6s '90 M-S \$30,000...Mch 1 1920
Water Works—
6s '87 M-S \$50,000...Mch 1 1917
Sewer Bonds—
5s '07 J-J \$30,000...Jan 1 1937
(Subject to call after Jan 1 1917.)
BOND. DEBT Sept '08...\$132,000
Total valuation 1908...\$5,130,000
(Assessment at full value.)
Total tax (per \$1,000) 1908...\$13.00
Population in 1907...5,600
Population in 1900...4,695
JUNCTION CITY SCHOOL DISTRICT. Chas. H. Manley, Pres.
(Assessment at full value.)
4 1/2s J-J \$30,000...July 1 1923
(Subject to call July 1 1908.)
BOND. DEBT Sept 1 1908...\$30,000
Assessed valuation 1908...\$6,278,131
INTEREST at Kansas Fiscal Agency, New York City.

KANSAS CITY. G. Foerschler Jr., City Clerk.

This city is in Wyandotte County. Incorporated as a city of the first class in 1886. On Feb. 8 1908 Justice Benson of the Kansas Supreme Court declared valid the Act passed by the 1907 Legislature (Chapter 85, Laws of 1907) relative to the establishment of a Board of Park Commissioners in 1907 relative to the first class having a population of more than 50,000. V. 85, cities of the first class having a population of more than 50,000. P. 870. Judge John C. Pollock, however, in the United States Circuit Court on July 6 1908 issued an order enjoining the Condemnation Commissioners appointed for Kansas City from proceeding further with the condemnation and acquisition of the water-works system of the Metropolitan Water Co. V. 87, p. 178.

Internal Improvement.
4 1/2s F-A \$1,251,529
Refunding Bonds—
5s '07 J-D \$218,500...Dec 15 1917
Refund. & Gen. Imp. Bonds—
6s '05 F-A \$588,000...Oct 1 1918
5 1/2s '07 F-A 50,000...Aug 5 1910
5 1/2s '07 F-A 50,000...Aug 5 1911
5 1/2s '09 F-A 40,000...Aug 5 1914
(Subject to call Aug 1 1909.)
5s '08 F-A 25,000...Feb 1 1913
(Subject to call Feb 1 1908.)
5s F-A 125,000...Aug 1 1913
(Subject to call Feb 1 1908.)
5s '03 F-A 186,500...Nov 1 1923
4 1/2s '99 F-A 40,000...Feb 1 1914
(Subject to call Feb 1 1909.)
Ref. & Gen. Impt. Bds.—(Con.)—
4 1/2s '03 F-A 50,000...Aug 1 1918
4 1/2s '03 F-A 65,000...Aug 1 1919
4 1/2s F-A \$32,000...Aug 1 1924
1904 31,000...Aug 1 1924
K. C. W. & N. W. Ry.—1887.
5s '87 F-A \$30,000...Jan 1 1917
BOND. DEBT Oct 1 '07...\$1,175,500
Internal impt. bds (add'l)...1,190,229
Assessed valuation real...9,388,495
Assessed val., personal...3,647,575
Assessed valuation, RR...1,239,870
Total valuation 1907...13,875,940
(Assessment about 1-5 actual value.)
City tax (per \$1,000) 1907...\$29.00
Total tax (per \$1,000) 1907...\$67.30
Population in 1900...11,418
Population in 1907...80,522

KANSAS CITY SCHOOL DISTRICT. F. G. Horseman, Clerk Board of Education.

LOANS—
4 1/2s F-A \$127,000...Feb 1 1909
5s F-A 75,000...Jan 1 1909
4 1/2s J-J 50,000...Dec 1 1913
4 1/2s '05 F-A 40,000...Feb 1 1921
4 1/2s J-J 7,000...Dec 10 1911
4 1/2s J-J 8,000...Dec 10 1916
INTEREST is payable at State Fiscal Agency, New York.

KEARNY COUNTY. E. A. McDowell, Clerk.

Lakin is the county seat.
LOANS—
Refunding Bonds—
6s '91 J-J \$22,000...1919
5s '05 J-J \$3,000...Jan 1 1935
BONDED DEBT May '08...\$193,000
Assessed valuation 1908...\$5,132,839
State & Co tax (per M) 1908...\$14.70
Population in 1900 (Census)...15,107
Population in 1907...5,327
INTEREST is payable at Kansas Fiscal Agency, New York.

KIOWA COUNTY. Jennie Parcel, Treasurer.

Greensburg is the county seat.
Railroad Aid Bonds—
5s '87 \$61,000...Aug 4 1917
Funding Bonds—
4 1/2s '06 \$79,000...July 15 1926
6s '89 3,000...Oct 1 1919
BOND. DEBT Sept 1 1908...\$153,000
Sinking fund...\$3,234
Total assessed val. 1908...10,567,446
(Assessment at full value.)
State & Co tax (per M) 1907...\$35.75
Population in 1908 (est.)...4,100
INTEREST is payable at the State Fiscal Agency, New York.

LANE COUNTY. Wm. Baird, Treasurer.

County seat is Dighton.
LOANS— When Due. BOND, DEBT Sept 1908... \$102,000
Refunding Bonds. Assessed valuation 1908... 5,457,999
4 1/2% '02 J-J \$59,000... July 1942
(State to call July 1905.)
6% '88 J-J \$44,000... Jan 1 1918
(Subject to call.)

INTEREST payable in New York City and Topeka, Kansas.

LAWRENCE. F. D. Brooks, City Clerk.

County seat of Douglas County, \$100,000 of bonds issued by this city in 1871 are the subject of dispute, and are not included in the total debt. This issue was for the purpose of building a State University, and the city it is claimed, was to be relieved after paying interest to the amount of the principal. The interest has been paid. The bonds are held by the Permanent School Fund, and the State School Fund Commissioners have adopted a resolution instructing the Attorney-General to commence a suit against the city. See V. 80, p. 725, 2473. Suit was instituted and on Feb. 21 1906 the District Court handed down a decision in favor of the city. V. 82, p. 525. Case now in Supreme Court. V. 82, p. 1224.

LOANS— When Due. BOND, DEBT Sept 15 '08 \$207,272
Funding Bonds. Improv't bonds (add'd) 224,687
6% J-J \$1,800... Assessed valuation 1908... 10,509,000
6% J-J \$130,000... July 1 1916 (Assessment at full value.)
(Subject to call July 1 1906.)
5% J-J \$50,000... July 1 1923
6% '83 1,800...
6% '08 16,973...
Improvement Bonds.
6% \$191,142...

LAWRENCE SCHOOL DISTRICT.—P. P. Smith, Clerk.

LOANS— When Due. BOND, DEBT Sept 1908... \$70,000
6% J-J \$5,000... July 1 1909
4% g J-J 25,000... 1913 to 1919
(\$3,000 due yearly, 1913 to 1915, and \$4,000 yearly, 1916 to 1919.)
4% g '08 J-J \$40,000... July 1 '20-'28

INTEREST is payable at the State fiscal agency, New York.

LEAVENWORTH. M. A. Przybylowicz, Clerk.

Leavenworth is the county seat of Leavenworth County. Incorporated 1855.

LOANS— When Due. Park Bonds (refunding).
Railroad Aid Bonds. 5% '93 J-J \$50,000... Apr 1 1915
General bonds Feb 27 1907 \$474,369
Leav. Nor. & Sou. RR. Improvement debt, general. 60,712
5% '87 J-J \$50,000... July 1 1917 Improv'm't debt, assessm't 140,020
Funding Bonds. TOTAL DEBT Feb 27 1907. 675,401
5% J-J \$24,000... Cash in treasury 74,348
(The above bonds have been called Total assessed val. 1908. 16,934,874
for payment.)
4% '84 J-J \$320,200... Jan 1 1914 Tax rate (per \$1,000) 1908... \$18.70
Improvement Bonds. Population in 1900... 20,735
General Improvement 5% \$60,712 Population in 1907... 23,655
Special Improvement 5% 140,020

OPTIONAL.—All bonds issued by the city are subject to call.

INTEREST is payable in Leavenworth and at State fiscal agency in N. Y. IMPROVEMENT BONDS.—The internal improvement bonds are guaranteed by the city, but payable by special assessment on the property benefited.

LEAVENWORTH BOARD OF EDUCATION.—Robt. J. Morgan, Clerk.

LOANS— When Due. BOND, DEBT July 1 1908... \$86,578
6% J-J \$9,893... 1909 Assessed valuation 1908... 20,000,000
4 1/2% J-J 26,685... July 1 '09-'21 (Assessment at full value.)
4% J-J 50,000... Jan 1 '09-'33 School tax (per \$1,000) 1908... \$4.50

INTEREST on 6% is payable at Leavenworth; on other bonds at New York.

LEAVENWORTH COUNTY. J. W. Niehaus, Clerk.

County seat is Leavenworth. See V. 80, p. 486 and 1436, for proposition to refund bonded debt mentioned below by an issue of new 4s. A sinking fund is now being raised to take up the 6% bonds, mentioned below, when due.

LOANS— When Due. Assessed val., RR. &c. \$8,474,400
Refunding Bonds. Total valuation 1908... 40,780,430
6% '70 J-J \$302,000... July 1 1909 (Assessment at full value.)
5% '85 J-J 720,200... July 1 1915 State & co. tax (per M) '08... \$7.10
BOND, DEBT Sept '08... 1,022,200 Population in 1900... 40,940
Assessed valuation, real... 23,786,640 Population in 1907... 42,440
Assessed val., personal... 8,519,390

INTEREST on the 6% is payable at the County Treasurer's office; on the 5% at the State Fiscal Agency, New York.

LYON COUNTY. J. J. Morris, Treasurer.

County seat is Emporia.

LOANS— When Due. Total valuation 1908... \$43,317,286
Refunding Bonds. (Assessment at full value.)
4 1/2% '80 J-J \$167,000... July 1 1918 State & co. tax (per M) '08... \$2.80
(Subject to call prior to maturity.) Population in 1890... 23,106
BOND, DEBT Sept 1 1908... \$172,000 Population in 1900... 25,074
Assessed valuation, real... \$8,273,097 Population in 1907... 26,358
Assessed val., personal... 3,688,210

INTEREST is payable at State fiscal agency, New York.

MARION COUNTY. H. E. Woolheater, County Clerk.

County seat is Marion.

LOANS— When Due. Assessed valuation, real \$22,004,169
Refunding Bonds. Assessed val., personal... 13,550,387
5% '92 J-J \$185,000... July 1 1922 Total valuation 1908... 35,554,556
(Subject to call after 1912.) (Assessment at full value.)
5 1/2% '90 J-J \$12,000... May 1 1920 State & co. tax (per M) '08... \$3.25
BOND, DEBT Oct 1 1908... \$297,000 Population in 1900... 20,676
Population in 1907... 21,106

INTEREST is payable at State Fiscal Agency, New York.

MEADE COUNTY. O. Hamilton, Treasurer.

County seat is Meade.

LOANS— When Due. BOND, DEBT Feb '08... \$155,000
Refunding. Assessed valuation 1908... 56,682,013
6% '89 J-J \$11,000... July 1 1919 State & co. tax (per M) '07... \$6.50
Now 2% Population in 1890... 2,542
4 1/2% J-J 93,000... Jan 1 1936 Population in 1900... 1,581
(Subject to call.) Population in 1907... 3,430

INTEREST is payable in Topeka.

NEWTON. Edith Jackson, City Treas.; Adella Martin, Clerk.

This city is in Harvey County. Incorporated Feb. 22 1872.

LOANS— When Due. Refunding Bonds.
Railroad Bonds. 5% '07 J-J \$40,000... July 1 1927
(Subject to call after July 1 1922.)
BOND, DEBT Sept 1 '08... \$252,500
Assessed valuation 1908... 6,898,807
Funding Bonds. (Assessment at full value.)
2% '02 M-N \$20,000... Nov 1 1932 Total tax (per \$1,000) '08... \$12.00
Water Works Bonds. Population in 1907... 7,035
4 1/2% '05 A-O \$77,500... Apr 1 1926 Population in 1900... 6,208
Refunding Water Bonds.
5% '05 F-A \$75,000... Feb 1 1935

OLATHE CITY.

This city is in Johnson County. BOND, DEBT July 15 1908 \$172,778
Assessed valuation 1908... 2,504,841

PAOLA CITY. E. D. McLaughlin, Clerk.

This city is in Miami County.

LOANS— When Due. Street-Improvement Bonds.
Railroad Bonds. 5% '07 J-J \$40,000... July 1 '08-'18
BOND, DEBT Oct 1907... \$100,000
Refunding Bonds. Assessed valuation 1907... \$13,702
4% '09... \$15,000... July 1 1929 (Assessment about 1/3 actual value.)
Water Bonds. Tax rate (per \$1,000) 1907... \$59.25
4% '08... \$50,000... Jan 1 1926 Population in 1907... 3,230

PARSONS. T. B. Wheat, Clerk.

This city is in Labette County. Incorporated Mar. 8 1870.

LOANS— When Due. Park Bonds.
Railroad Bonds. 5% '98 F-A \$5,000 &c. Mch 1 1909
6% '86 F-A \$31,000 &c. Aug 1 1916
5% '85 M-S 72,000 &c. Sept 1 1935
(Subject to call after ten years.)
Refunding Bonds.
4 1/2% '00 F-A \$7,000 &c. Dec 1 1920
(Subject to call at any time.)
5% '07 M-S \$113,750 &c. Sept 1 1927
(Subject to call after Sept. 1 1912.)

INTEREST is payable by the Kansas Fiscal Agency.

PARSONS SCHOOL DISTRICT. Paul H. Kimball, Sec'y Bd. of Educat'n.

LOANS— When Due. BOND, DEBT Oct 1908... \$50,000
School Building Bonds. Total assessed val. 1908... 11,584,130
5% '07 J-J \$17,000... Jan 1 '12-'16 School tax (per \$1,000) 1908... \$3.61
(For maturity, see V. 84, p. 627.) INTEREST is payable in N.Y. City.

PITTSBURG. Eugene Merithew, Auditor.

This city is in Crawford County. The improvement bonds included in the total are not strictly a city debt, districts benefited being liable for payment. Incorporated June 21 1880.

LOANS— When Due. Improvement Bonds.
Lincoln Park Bonds. 5% & 6% \$21,882.80
A-O \$7,000... 1926 (One-tenth annually.)
Fire-Department Bonds. GEN'L BONDS Aug 1 1908... \$66,109
5% J-J \$7,000... 1922 Impr't and assessm't bonds... 241,480
Refunding Bonds. Floating debt... 2,709
5% J-D \$23,859.31... 1927 TOTAL DEBT Aug 1 1908... 310,298
City Hall Bonds. Sinking fund... 21,027
6% '99 M-S \$26,250... Sept 1909-'14-'19 Total assessed val. 1908... 11,516,600
Sewer Bonds. (Assessment at full value.)
4% J-J \$3,200... (One-tenth annually.) Total tax (per \$1,000) 1908... \$14.35
Population in 1907... 17,337
Population in 1900... 10,112

INTEREST is payable at the Kansas Fiscal Agency, New York City.

PITTSBURG SCHOOL DISTRICT. F. W. Irvin, Clerk.

BOND DEBT Aug 1 1908... \$89,500
Assessed valuation 1908... 12,015,310
(Assessment at full value.)

PRATT COUNTY. James A. Porter, Treasurer.

County seat is Pratt. The County Commissioners have effected a compromise on most of the bonded indebtedness of Pratt County by paying one-third of the face value of past-due coupons and agreeing to pay two-thirds of the interest on the remaining coupons as they mature. In other words 4% interest will be paid hereafter instead of 6%. V. 71, p. 305.

LOANS— When Due. Refunding Bonds.
4% '03 J-J \$27,000... Apr 9 1923
4% '04 J-J \$119,000... July 1 1934
6% '82 J-J 1,000... July 21 1912
6% '83 J-J 800... Jan 10 1913
6% '83 J-J 2,000... Apr 25 1913
6% '83 J-J 1,500... Apr 11 1913
6% '88 J-J 4,000... Jan 1 1920
6% '90 J-J 7,000... Feb 1 1920
6% '90 J-J 3,000... May 1 1920

PRATT SCHOOL DISTRICT.

A district (P. O. Pratt) in Pratt County.
LOANS— When Due.
4 1/2% '08... \$36,000...

RENO COUNTY. C. J. Ryker, Deputy Treasurer.

County seat is Hutchinson.

LOANS— When Due. BONDED DEBT Apr '08... \$288,000
Refunding. Assessed valuation 1908... 61,466,804
5 1/2% '89 J-J \$129,000... Jan 1 1910 State & Co. tax (per M) 1907... \$16.30
(Subject to call after 1909.) Population in 1907... 57,804
5% '00 J-J 9,000... June 1 1930 Population in 1900... 29,027
4 1/2% '98 F-A \$5,000... Feb 1 1928 State Treasury; on all other bonds at
(Subject to call after 1918)
4 1/2% '98 J-D \$39,000... Dec 1 1928
4% '99 J-D \$6,000... June 1 '19-'29

INTEREST on the 4% is payable at National Park Bank, New York.

RILEY COUNTY. Geo. H. Hungerford, County Clerk.

County seat is Manhattan.

LOANS— When Due. BOND, DEBT July 1 1908... \$125,000
Refunding Bonds. Assessed valuation 1908... 23,396,268
5% '95 J-J \$30,000... July 10 1925 (Assessment at full value.)
5% '98 J-J \$95,000... Jan 1 1928 State & Co. tax (per M) '08... \$3.80
(Subject to call after 1910.) Population in 1900... 13,851
Population in 1907... 13,828

INTEREST on the bonds due 1925 is payable at Topeka, Kan.; on bonds due 1928 at Kansas Fiscal Agency, New York.

RUSH COUNTY. H. P. Sheuerman, Treasurer.

County seat is La Crosse.

LOANS— When Due. Refunding Bonds.
Bridge Bonds. 6% '88 J-J \$67,000... May 1 1918
6% '89 J-J 30,000... July 1 1918
6% '89... 5,000... July 1909 BONDED DEBT Apr 1908 \$143,700
6% '89... 2,000... Nov 11 1909 Total assessed val. 1908... 13,124,785
6% '81... 8,000... July 1 1911 Total tax (per \$1,000) '07... \$52.80
Population in 1907... 8,068
Population in 1900... 6,134

INTEREST on 5% is payable at State Treasury; on all other bonds at Kansas Fiscal Agency, New York

SAINT MARY'S.

This city is in Pottawatomie County.

LOANS— When Due. Electric Light Bonds.
Water Works Bonds. 5% '08 M-S \$15,000... Sept 1 1928
5% '08 M-S \$32,000... Sept 1 1928 (Subject to call after Sept 1 1918.)
(Subject to call at interest-paying period after Sept 1 1918.)

SALAMANCA TOWNSHIP. H. B. Boggs, Trustee.

This township (P. O. Salamanca) is in Cherokee County.

BOND, DEBT July 13 1908 \$101,800 Tax rate (per \$1,000) 1908... \$15.00
Assessed valuation 1908... 3,350,000 Population in 1905... 1,030

SALINA. A. W. Godfrey, City Clerk.

This city is the county seat of Saline County. Incorporated as a village April 22 1867; as a city of the third class Nov. 21 1870, and as a city of the second class Oct. 11 1878.

LOANS— When Due. Paving Bonds.
Refunding Bonds. 5% '05 F-A \$48,000... Aug 1 '09-'16
5% '06 J-D 3,200... June 4 '08-'16
5% '06 M-S 5,000... Sept 1 '08-'16
5% '07 J-J 10,350... Jan '09-'17
5% '07 M-S 32,500...
GEN'L BONDS Sept 5 '08... \$117,000
4 1/2% '06 J-J 16,000... Jan 1 1916 Curbing and paving bonds... 82,050
4 1/2% '08 J-J 16,000... 1928 Sewer bonds... 37,670
Sewer Bonds. TOTAL DEBT Sept 5 1908... 236,720
5% '01 F-A \$3,300... Feb 1 '09-'11 Assessed valuation, real... 7,286,858
5% '02 J-J 7,040... July 1 '09-'12 Assessed val., personal... 3,932,364
5% '05 J-J 11,350... Jan 2 '09-'15 Assessed valuation, railroad... 667,125
5% '07 J-J 13,500... Jan 1 '09-'17 Total valuation 1908... 11,886,350
5% '07 Jan 7,200... Jan 1 '09-'17 (Assessment at full value.)
5% '07 Jan 7,020... Jan 1 '09-'17 Total tax (per \$1,000) 1908... \$12.40
Population in 1907... 9,069
Population in 1900... 6,074

INTEREST on the refunding bonds due 1928 is payable at Topeka; on all other bonds, except the sewer bonds of 1908, at New York.

SALINA SCHOOL DISTRICT.

LOANS— When Due.
5% '08 \$50,000...

SALINE COUNTY. G. J. Duncan, Clerk.

County seat is Salina.

LOANS—	When Due.	Refunding Railroad Bonds.
K. & C. RR.	77,800	4 1/2% M-N \$33,600.00 May '09-'16
69 '86 J-J \$55,000.00	Sept 1 1916	BOND. DEBT Jan 1908. \$193,000
Missouri Pacific Ry.		Assessed valuation 1908. \$7,205,260
68 '86 J-J \$84,000.00	Jan 1 1916	State & Co. tax (per \$1,000) '08. \$15.20
		Population in 1907. 20,802
		Population in 1900. 17,078

INTEREST payable at New York. TAX FREE.—Bonds are exempt from taxation.

SCOTT COUNTY. Jno. L. Whitson, Clerk.

County seat is Scott. The railroad bonds held by the Kansas State School Fund have been in litigation, but a compromise has been effected whereby the bonds are to be paid in full without interest on or before the maturity date in 1922. All the unpaid coupons are to be canceled when the face of each bond is met.

LOANS—	When Due.	Assessed valuation 1908.	State & Co. tax (per \$1,000) '07.	Population in 1907.	Population in 1900.
Railroad Aid—		\$5,456,573	\$7.328.80	2,993	1,098
68 '93 J-J \$114,500.00	Jan 1 1922				
BOND. DEBT April 1908.	\$114,500.00				
Sinking fund.	395				

SEDGWICK COUNTY. C. N. Cartwright, Clerk.

County seat is Wichita.

LOANS—	When Due.	Railroad-Aid Bonds
Funding Bonds—		48 '08 J-J \$49,500.00 Oct 1 1928
58 '05 J-J \$50,000.00	July 1 1925	(Subject to call after Oct. 1 1918.)
Bondage Bonds.		BOND. DEBT Mch 1908. \$332,000
4 1/2% '07 J-J \$100,000.00	Oct 1 1927	Assessed valuation 1908. \$5,895,692
(Subject to call after Oct. 1 1917.)		State & Co. tax (per \$1,000) '07. \$59.00
Refunding Bonds.		Population in 1890. 43,626
5 1/2% '90 J-J \$112,000.00	Feb 1 1910	Population in 1900. 44,037
		Population in 1907. 53,327

INTEREST is payable in New York City at Kansas fiscal agency.

SEWARD COUNTY. T. A. Tegarden, Treasurer.

County seat is Liberal.

A compromise has been effected with the State by which \$540 will be accepted for back interest on \$12,000 defaulted bonds, and interest rate reduced to 2%. V. 76, p. 118.

LOANS—	When Due.	Floating debt	Assessed valuation 1908.	State & Co. tax (per \$1,000) '08.	Population in 1907.	Population in 1900.
Funding County Warrants—		\$24,592	\$4,945,934	\$8.29	3,018	\$22
08 '87 J-J \$37,000.00	July 1 1917	(Assessment at full value.)				
08 '87 F-A 69,400.00	Jan 1 1910	State & Co. tax (per \$1,000) '08. \$8.29				
Refunding County Bonds—		Population in 1907. 3,018				
48 '02 J-J \$2,000.00	Jan 1 1932	Population in 1900. 822				
BOND. DEBT July 1 1908.	\$125,000					

INTEREST is payable in New York City.

SHAWNEE COUNTY. S. G. Zimmerman, County Clerk; O. K. Swayze, Deputy Clerk.

County seat is Topeka.

LOANS—	When Due.	BOND. DEBT Sept 1 1908.	Total assessed val. 1908.	State & Co. tax (per \$1,000) '08.	Population in 1907.	Population in 1900.
Court-House Bonds—		\$109,000	\$7,062,499	\$3.30	59,108	\$3,727
48 '04 M-N \$149,000.00	May 1 1924	(Assessment at full value.)				
Funding Bonds.		State & Co. tax (per \$1,000) '08. \$3.30				
48 '09 J-J \$50,000.00	July 1 1909	Population in 1907. 59,108				
		Population in 1900. 53,727				

INTEREST is payable at the County Treasurer's office.

STAFFORD COUNTY. J. B. Kay, County Clerk.

County seat is Saint John.

LOANS—	When Due.	BOND. DEBT July 1 1908.	Assessed valuation 1908.	State & Co. tax (per \$1,000) '08.	Population in 1907.	Population in 1900.
Railroad Aid Bonds—		\$133,000	\$2,932,334	\$2.50	10,321	9,829
68 '87 July \$63,000.00	July 1 1917	(Assessment at full value.)				
Refunding Bonds.		State & Co. tax (per \$1,000) '08. \$2.50				
48 '01 F-A \$9,740.00	Feb 1 1931	Population in 1907. 10,321				
(Subject to call Feb. 1 1903.)		Population in 1900. 9,829				
4 1/2% '06 J-J \$65,000.00	Jan 1 1921					
(Subject to call before maturity.)						

INTEREST is payable at the Kansas fiscal agency, New York City.

STEVENS COUNTY. E. R. Kinzey, Clerk.

Hugoton is the county seat.

BOND. DEBT July 1 1908.	Assessed valuation 1908.	Population in 1907.	Population in 1900.
\$108,858	\$1,018,858	1,549	1,549

SUMNER COUNTY. C. B. Macdonald, Clerk.

County seat is Wellington.

LOANS—	When Due.	TOTAL DEBT Sept 1 1908.	Assessed valuation, real.	Railroads, &c.	Total valuation 1908.	State & Co. tax (per \$1,000) '08.	Population in 1900.	Population in 1907.
C. S. & Ft. Scott RR.		\$169,000	\$28,920,367	\$2,800,831	\$31,721,198	\$3.484,935	45,606,135	26,228
68 '79 J-J \$2,000.00	Sept 30 1910	(Assessment at full value.)						
68 '80 J-J 40,000.00	Aug 3 1910	State & Co. tax (per \$1,000) '08. \$3.48						
Refunding Railroad Bonds.		Population in 1900. 26,228						
5 1/2% '90 J-J \$60,000.00	Jan 1 1920							
48 '05 J-J 45,000.00	Feb 1 1925							
(Subject to call \$20,000 yearly.)								

INTEREST is payable at National Park Bank, New York.

THOMAS COUNTY. C. L. Quick, Clerk.

County seat is Colby.

LOANS—	When Due.	Refunding Bonds—
Refunding Railroad Aid Bonds—		68 '99 J-J \$17,000.00 Jan 1 1909
58 '09 J-J \$30,000.00	June 1 1914	68 '88 M-N 4,000.00 Nov 10 1918
(\$3,000 subject to call yearly to 1905		BOND. DEBT Mch 1908. \$101,000
and \$1,000 subject to call in 1906.)		Assessed valuation 1908. 12,385,325
Court House Bonds.		State & Co. tax (per \$1,000) '07. \$12.00
48 '06 F-A \$50,000.00	Feb 15 1926	Population in 1900. 4,112
(Subject to call at any interest		Population in 1907. 5,799
period.)		

INTEREST on the 48 is payable in Topeka; on other bonds at State fiscal agency, New York.

TOPEKA. C. B. Burge, City Clerk.

This city is in Shawnee County. In March 1905 the city completed the purchase of the water-works plant from the Topeka Water Co., paying for same \$350,000 in 4% bonds of the city and assuming \$270,000 3% bonds of the water company. V. 80, p. 1137. Incorporated Feb 14 1857.

LOANS—	When Due.	Water-Works Purchase Bonds—
City-Hall Bonds—		48 '04 A-O \$550,000.00 Apr 1 1924
48 '00 J-J \$50,000.00	Jan 1 1920	Topeka Water Co. Assumed—
Refunding Bonds.		58 '96 J-J \$270,000.00 Sept 1 1926
58 '00 J-J \$79,000.00	July 15 1910	Bridge Bonds.
58 '02 J-J 100,000.00	Aug 10 1912	4 1/2% '05 — \$34,066.00 Apr 1 1925
58 '03 J-J 74,000.00	Nov 8 1913	Improvement Bonds.
58 '05 J-J 3,500.00	Sept 1 1915	58 '07 M-S \$74,420.10 Sept 1 '09-'17
4 1/2% '04 F-A 18,000.00	Feb 1 1924	Gen city bds. July 1908. 1,159,666
3 1/2% '99 J-J 13,000.00	Jan 16 1910	Pav. & sewer bds (add'l) 610,465
4 1/2% '04 — 79,100.00	Jan 1 1924	TOTAL DEBT July 1908. 1,770,131
4 1/2% '06 F-A 20,000.00	Aug 1 1926	Total assessed val. 1908. 43,344,105
At. Top. & Santa Fe RR. Aid Bds.		Total tax (per \$1,000) 1908. \$17.30
48 '01 J-J \$59,000.00	Jan 1 1931	Population in 1900. 33,608
		Population in 1907. 42,792

INTEREST is payable in New York at the fiscal agency of the State.

TOPEKA SCHOOL DISTRICT. J. E. Stewart, Clerk.

LOANS—	When Due.	48 '05 J-J \$78,500.00
J-J \$50,000.00	July 1 1915	48 '05 J-J 110,500.00 Jan 3 1925
J-J 5,700.00	July 1 1910	48 '05 J-J 7,500.00 May 1 1925
'96 A-O 34,000.00	Apr 1 1916	68 '00 J-J 9,000.00 July 1 '09-'18
J-J 30,000.00	May 1 1921	58 '08 — 9,400.00 — 1928
J-J 35,000.00	— — — — —	BOND. DEBT July 1 '08. \$531,661
J-J 5,000.00	July 1 1914	Assessed valuation 1907. 12,478,210
J-J 16,000.00	Jan 1 1920	(Assessment about 1-3 actual value.)
J-J 30,000.00	July 1 1922	School tax (per \$1,000) 1907. \$20.00
J-J 122,000.00	May 5 1924	Population in 1907 (est.) 45,000

INTEREST on the bonds due 1909-1918 is payable in Topeka.

WABAUNSEE COUNTY. C. C. Stotler, Clerk.

County seat is Alma.

LOANS—	When Due.	Assessed valuation 1908.	State & Co. tax (per \$1,000) '07.	Population in 1907.	Population in 1900.
Railroad Aid Bonds—		\$22,793,143	\$24.50	12,342	12,813
78 '80 July \$119,700.00	July 1 1910				
BOND. DEBT Oct 1 1908.	\$119,800				
		INTEREST is payable at New York.			

WELLINGTON. A. B. Cheever, Clerk.

This city is the county seat of Sumner Co. Incorporated Feb. 14 1880.

CITY LOANS—	When Due.	Electric Light Bonds.
Sumner County Ry. Aid Bonds—		4 1/2% '07 J-J \$10,000.00 July 1 1927
78 '80 J-J \$10,000.00	July 1 1910	(Subject to call \$5,000 1917 and \$5,000 1922)
Refunding Bonds.		City Building Bonds.
4 1/2% '99 J-J \$5,000.00	July 1 1919	4 1/2% '07 J-J \$25,000.00 July 1 1927
(Subject to call after July 1 1909.)		BOND. DEBT Sept 15 '08. \$150,500
48 '99 J-J \$20,500.00	July 1 1919	Total assessed val. 1908. 5,802,934
(Subject to call at any time.)		(Assessment is at full value.)
Water Bonds.		Total tax (per \$1,000) 1908. \$7.76
58 '00 M-N \$50,000.00	June 1 1920	Population in 1907. 4,245
(Subject to call 1910.)		Population in 1907. 5,067
4 1/2% '07 J-J \$30,000.00	July 1 1927	Population in 1908. 5,350
(Subject to call \$10,000 1912, \$10,000 1917 and \$10,000 1922)		

INTEREST is payable at Kansas fiscal agency, New York.

WELLINGTON SCHOOL DISTRICT NO. 6. W. H. Presnell, Clerk.

LOANS—	When Due.	Bonds are tax exempt.
Board of Education Loans—		School debt Aug 1 1908. \$19,000
58 '05 J-J \$19,000.00	July 1 1910	Assessed valuation 1908. 6,295,384
(Subject to call before maturity.)		

WICHITA. R. N. Dorr, City Clerk.

County seat of Sedgwick County.

CITY LOANS—	When Due.	City-Hall and Site Bonds.
Funding and Refunding Bonds—		58 '92 J-J \$100,000.00 Jan 1 1910
08 '95 J-J \$57,000.00	Jan 1 1915	Cemetery Bonds.
08 '95 J-D 55,000.00	June 1 1915	68 '05 — \$1,000.00 July 1 1936
08 '95 J-J 10,000.00	July 1 1915	Fire-Station Bonds.
08 '96 J-D 74,000.00	June 1 1921	58 '07 — \$3,956.00 Apr 1 1909
08 '97 J-J 25,287.96	July 1 1917	58 '07 — 17,000.00 May 1 1927
58 '98 J-J 25,000.00	Jan 1 1918	Miscellaneous Bonds.
58 '99 J-J 50,000.00	Jan 1 1929	68 '07 — \$5,908.78 — 1909
(Subject to call after 1919.)		68 '07 — 480.03 — 1909
58 '91 — 50,000.00	Jan 15 1910	68 '07 — 1,977.24 — 1909
58 '96 — 17,265.45	Dec 1 1917	68 '07 — 1,375.77 — 1909
4 1/2% '03 J-J 40,000.00	July 1 1923	68 '07 — 133.37 — 1909
4 1/2% '03 A-O 50,000.00	Oct 6 1923	68 '07 — 909.79 — 1909
4 1/2% '06 — 40,000.00	Dec 1 1917	68 '07 — 2,661.44 — 1909
68 '07 — 12,294.00 — 1909		68 '08 — 1,269.59 — 1909
68 '08 — 15,866.00 — 1918		68 '08 — 1,872.95 — 1910
68 '07 — 12,912.70 — 1917		Bridge Bonds.
68 '07 — 720.00 — 1909 1917		58 '07 — \$19,555.00 — 1909
58 '06 — 13,000.00 — 1908 1910		Sewer Bonds.
48 '00 — 4,000.00 — 1909 1910		58 '08 — \$35,474.86 — 1918
48 '05 — 15,000.00 — 1909 1923		58 '08 — 66,000.00 — —
Paving Bonds.		Pile and Plank Bonds.
58 '04 — \$8,687.90 — 1909 1914		68 '08 — \$1,070.96 — 1909
58 '04 — 12,922.72 — 1908 1914		Drainage Bonds.
58 '03 — 771.00 — 1908 1915		58 '05 — \$31,484.16 — 1909 1916
48 '05 — 36,750.00 — 1909 1915		BOND. DEBT Apr 1 1908. \$9,178.33
4 1/2% '06 — 10,318.80 — 1909 1916		Special assess'm't debt (add'l) \$76,638
58 '06 — 8,000.00 — 1909 1916		TOTAL DEBT Apr 1 '08. 1,328,421
58 '07 — 441.58 — 1909 1917		Assessed valuation 1907. 7,398,290
58 '05 — 4,459.19 — 1908 1915		(Assessment about 30% actual value.)
58 '05 — 4,943.55 — 1908 1915		Total tax per (\$1,000) 1907. \$56.00
48 '06 — 24,000.00 — 1908 1916		Population in 1900. 24,671
68 '07 — 2,236.88 — 1909		Population in 1905. 35,541
68 '07 — 553.28 — 1909		Population in 1907. 35,898
68 '07 — 1,116.28 — 1909		

INTEREST is payable at Topeka and at New York.

WICHITA CITY SCHOOL DISTRICT NO. 1.—C. S. Caldwell, Secretary

LOANS—	When Due.	Refunding Bonds—
Building Bonds		

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of Kansas which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports.

Table with columns: Location, Bonded Debt, Rate of Interest, Date of Maturity, Population (1907). Lists various counties and townships with their respective financial and demographic data.

* Population for 1905.

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are limited to 60 days.

SITUATION AS TO DEBT, &c.—For facts with reference to the early history of Montana's State debt, see "State and City Supplement" for April 1893, page 130. The State of Montana has no bonded debt at present, but loans given below being educational loans issued on land grants.

Table titled 'LOANS' with columns: Name and Purpose, Interest, When Due, Principal, Outstanding. Lists various educational loans for Agricultural College, Capitol Bonds, Normal School, University, Deaf and Dumb Asylum, and School of Mines.

ASSESSED VALUATION.—For 1908 the total assessed valuation is \$250,000,000, of which real estate is \$124,000,000, personal \$82,000,000 and railroads \$44,000,000; in 1907 the total assessed valuation was \$251,226,747.

CONSTITUTIONAL AMENDMENTS.—Two amendments to the State Constitution were voted on at the general election on November 3 1908. One of these amendments is to Section 9 of Article XII and relates to revenue and taxation.

DEBT LIMITATION.—The Constitution of Montana was adopted by popular vote October 1 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city.

POPULATION OF STATE.—1900 -----243,329 | 1890 ----- 132,159 | 1880 ----- 39,159 | 1870 ----- 20,559

CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

ANACONDA SCHOOL DISTRICT NO. 10. BOND. DEBT June 1 '08. \$128,000 (Assessment about 75% actual val.) Assessed valuation 1907 -----2,300,000 School tax (per \$1,000) '07 ----- \$0.00 Population in 1908 (est.) -----15,000

BEAVERHEAD COUNTY. W. F. Cashmore, Treasurer. Dillon is the county seat. BONDED DEBT July 1 '08. \$80,000 State & Co. tax (per M) '08 -----\$21 Total assessed val. 1908 -----9,665,201 Population in 1900 -----5,615 (Assessment 1-2 to 1-3 actual value.) Population in 1908 (est.) -----7,600

BILLINGS SCHOOL DIST. NO. 7.—Ira L. Whitney, Clerk. LOANS—When Due. 4 1/2% '06 ----- \$25,000 ----- July 1 1926 5% '00 ----- \$15,000 ----- July 1 1920 (Subject to call after July 1 1910) 4 1/2% '07 ----- \$11,000 ----- Mch 1 1927 4 1/2% '01 ----- \$35,000 ----- July 1 1921 (Subject to call after Mch 1 1917) 4 1/2% '07 ----- \$35,000 ----- July 1 1927 4% '03 ----- \$25,000 ----- July 1 1923 (Subject to call after July 1 1913) 4 1/2% '04 ----- \$12,000 ----- July 1 1924 (Subject to call after July 1 1914) 4 1/2% '05 ----- \$12,000 ----- Mch 1 1925 (Subject to call after Mch 1 1915)

INTEREST is payable at Helena, Mont., Chicago, Ill., and New York. BOZEMAN. Harry A. Bolinger, Clerk. Bozeman is in Gallatin County.

LOANS—When Due. City Hall Funding Bonds. 5% J-J \$7,000 ----- 1918 (Subject to call after 1908.) 4% J-J \$30,000 ----- Jan 1 1921 (Subject to call after Jan 1 1911.) Water Works Bonds. 5% J-J \$165,000 ----- Jan 1 1919 (Subject to call after Jan 1 1909.) Sewer Bonds. 5% '07 J-J \$25,000 ----- Sept 1 1927 (Subject to call after Sept 1 1917.)

INTEREST is payable in Bozeman or New York. BOZEMAN SCHOOL DISTRICT NO. 7.—Phillip Dodson, Clerk. LOANS—When Due. 4 1/2% '05 F-A \$21,000 ----- June 1 1925 (Subject to call June 1 1915.) Refunding Bonds. 3-7% M-N \$36,000 ----- May 2 1927 (Subject to call after May 2 1917.)

BUTTE. Joseph Corby, Mayor; M. A. Berger, City Clerk. Butte is in Silver Bow County. Bonds and warrants are tax exempt. LOANS—When Due. Funding and Refunding Bonds. 4 1/2% '05 J-J \$400,000 ----- Dec 1 1925 (Subject to call after Dec 1 1915.) Population in 1890 -----10,723 BOND. DEBT Oct 28 1908 \$400,000 Population in 1908 (est.) -----85,000 INTEREST is payable in Butte and in New York City. DEBT LIMITED by law to 3% of assessed valuation.

State of Montana.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 26 1864) ----- May 26 1864 Admitted as a State (Act of Feb. 22 1889) ----- Nov 8 1889 Total area of State (square miles) ----- 146,080 State Capital ----- Helena Governor (term expires 1st Mon. Jan. 1909) ----- Edwin Norris Secretary of State (term exp. 1st Mon. Jan. 1909) ----- A. N. Yoder Treasurer (term expires 1st Monday Jan. 1909) ----- J. H. Rice Auditor (term exp 1st Mon. Jan. 1909) ----- H. R. Cunningham

BUTTE SCHOOL DISTRICT NO. 1. Thos. Richards, Clerk Board of Education.

This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte, but the larger portion of the taxable property of the county outside of Butte, and contains about nine-tenths of the school population of the county. The bonded debt of the districts as given below.

LOANS—	
When Due.	
Building Bonds.—Tax exempt.	44 3/4 '06 J-J \$100,000 & r July 1 '26
44 3/4 '04 J-J \$50,000 July 1 1924	(Subject to call after July 1 1916.)
(Subject to call after July 1 1914.)	BOND. DEBT Oct 26 1908 \$350,000
44 3/4 '100,000 June 1 1921	Assessed valuation, real... 85,000
(Subject to call 1911.)	Assessed val., personal... 16,500,000
4s J-J \$100,000 July 1 1922	Total valuation 1907... 33,500,000
(Subject to call after July 1 1912.)	School tax (per \$1,000) 1907... \$9.50

TAXES for the payment of principal and interest on these bonds are levied and collected by the County officials. Interest on the 4s is payable by the County Treasurer and on the 4 1/2s in Chicago.

CARBON COUNTY. G. L. Finley, Clerk.

Red Lodge is the county seat. Warrant Funding Bonds. 44 3/4 '07 J-J \$12,000 July 1 1927 (Subject to call after Jan 1 1911.) 5s '08 J-J \$20,000 Apr 1 1928 (Subject to call after Jan 1 1911.)

GASCADE COUNTY. Fred. L. Hill, Treasurer.

County seat is Great Falls. LOANS— When Due. Funding Bonds. 6s J-J \$150,000 Jan 1912 6s J-J 10,000 Jan 1 1909 4s J-J 51,000 July 1921 (Subject to call after Jan 1911.) 3 1/2s J-J 100,000 Jan 1 1921 (Subject to call after Jan 1 1911.) Refunding Bonds. 4 1/4s J-J \$10,000 Jan 1 1924 (Subject to call after Jan 1 1914.) 4s, 05 J-J 10,000 Jan 1 1925 (Subject to call after 1915.) 4s, '06 J-J 10,000 Jan 1 1926 (Subject to call after Jan 1 1916.)

CHOUTEAU COUNTY. W. R. Leet, County Clerk

County seat is Fort Benton. LOANS— County Bonds. 6s J-J \$108,000 July 1 1911 6s J-J 92,000 July 1 1917 (Subject to call July 1 1913.) BONDED DEBT Apr 1908 \$200,000 Floating debt 100,000 Total DEBT April 1908 250,000 Sinking fund 56,129

USTER COUNTY. A. H. Swerdfiger, County Treasurer.

County seat is Miles City. LOANS— Refunding Bonds. 4s '03 J-J \$164,000 July 1 1925 (Subject to call July 1 1915.) High School Bonds. 4 1/4s '07 M-S \$35,000 Mch 1 1926 (Subject to call after Mch 1 1916.)

DAWSON COUNTY. R. L. Wyman, County Clerk.

County seat is Glendive. LOANS— Refunding Bonds. 4 1/2s '05 J-J \$89,000 Nov 1 1925 (Subject to call Nov 1 1915.) 5s J-J \$11,000 & r Feb 1 1921 (Subject to call Feb 1 1911.) BOND. DEBT Oct 29 1908 \$100,000

DEER LODGE COUNTY. E. J. Nadean, Treasurer.

County seat is Anaconda. Part of this county was taken in 1901 to form Powell County. LOANS— Court House & Jail Bonds. 5s J-J \$100,000 Jan 1 1919 (Subject to call Jan 1 1909.) Refunding Bonds. 5s J-J \$40,000 July 1 1910 BONDED DEBT Dec 1 '07 \$127,000 Floating debt 48,888

FERGUS COUNTY. E. P. Chandler, Treasurer; Charles L. Meversick Clerk.

County seat is Lewistown. LOANS— County Bonds. 6s J-J \$53,000 July 1 1914 Refunding Bonds. 4 1/4s J-J \$50,000 Jan 1 1922 (Subject to call Jan 1 1912.) Court House Bonds. 4 1/2s '07 J-J \$100,000 Apr 1 1927 (Subject to call after Apr 1 1927.)

FERGUS COUNTY FREE HIGH SCHOOL DISTRICT E. P. Chandler, Treasurer. P. O. Lewistown.

High School Bonds. 4 1/4s J-J \$30,000 July 1 1923 BONDED DEBT Sept 1908 \$30,000

FLATHEAD COUNTY. C. T. Young, Clerk.

County seat is Kalspell. Bonds are exempt from county tax. LOANS— High School Bonds. 4s J-J \$20,000 Jan 2 1923 Funding Bonds. 6s J-J \$100,000 Mch 1 1914 Court House Bonds. 4s J-J \$55,000 May 31 1922 BOND. DEBT Dec 1 1907 \$175,000

FORSYTH. S. H. Erwin, Clerk.

This town is in Rosebud County. LOANS— Sewer Bonds. 5 1/2s '07 J-J \$5,000 Jan 1 1927 (Subject to call after Jan 1 1917.) 6s '08 10,000 1923 (Subject to call after 1918.)

GALLATIN COUNTY. J. B. Weaver, Treasurer.

County seat is Bozeman. LOANS— Refunding Bonds. 4s J-J \$60,000 & r Oct 1 1921 (Subject to call 1911.) 4 1/2s '08 J-J \$35,000 Jan 1 1928 (Subject to call after Jan 1 1918.) Funding Bonds. 4 1/2s J-J \$137,000 & r Oct 15 1919

GLENDIVE.

This city is the county seat of Dawson County. BONDED DEBT Sept 1908 \$60,000 Assessed valuation 1908 902,000

GREAT FALLS. W. P. Wren, Clerk.

Great Falls is in Cascade County. LOANS— Refunding Bonds. 4s J-J \$141,000 July 1 1923 (Subject to call July 1 1913.) 4 1/2s '08 J-J 100,000 July 1 1928 (Subject to call after July 1 1918.) Water Bonds. 5s J-J \$45,000 July 1 1922 5s J-J 250,000 1913-1918 Sewer Bonds. 5s J-J \$25,000 July 1 1920 (Subject to call July 1 1910.) BONDED DEBT Aug 1 '08 \$563,000

GREAT FALLS SCHOOL DISTRICT NO. 1. A. E. Cary, Clerk

Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs. LOANS— Building and Furnishing. 6s J-J \$19,000 & r July 1 1916 4s M-S 30,000 & r 1922 (Subject to call 1912.)

HELENA. Frank J. Edwards, Mayor; A. J. Duncan, Treas.

Helena is the county seat of Lewis and Clark County. Incorporated in 1881. A suit has been brought by the Helena Water Co. to restrain the issuance by this city of the \$600,000 water-works bonds given below. V. 87, p. 1255.

LOANS— Refunding Bonds. 4s '09 J-J \$65,000 July 1 1915 4 1/4s '06 J-J 266,800 Jan 1 1926 (Subject to call Jan 1 1916.) Water Bonds. 5s '08 A-O 100,000 Oct 1 1918 100,000 Oct 1 1923 400,000 Oct 1 1923 Funding Bonds. 5s 90 J-J \$157,000 Jan 1 1916 (Subject to call 1906.)

INTEREST payable by County Treasurer. HELENA SCHOOL DISTRICT NO. 1. Thomas E. Goodwin, Clerk. This district is in Lewis and Clark County. LOANS— Refunding Bonds. 4 1/2s J-J \$70,000 1909 to 1922 5s '09 J-J \$70,000 Jan 1 1922 4 1/2s J-J \$150,000 Jan 1 1922 4 1/2s '07 J-J 26,000 July 1 1927 (Subject to call after July 1 1917.)

KALISPELL SCHOOL DISTRICT NO. 5. J. D. Kaylor, Clerk.

A district in Flathead County (P. O. Kalspell). LOANS— Building Bonds (Tax-Exempt). 5s '08 J-J \$14,500 July 1 1928 (Subject to call after July 1 1918.)

LEWIS AND CLARK COUNTY. P. R. Witmer, Clerk.

County seat is Helena. LOANS— Refunding Bonds. 5 1/2s J-J \$105,000 July 1 1909-19 BONDED DEBT July 1 '08 \$105,000 Outstanding warrants 1,394

LEWISTOWN. M. H. Deaton, Treas.; M. D. Kimball, Clerk.

County seat of Fergus County. Incorporated August 1899. Bonds are tax-exempt. LOANS— Sewer and Water Bonds. 5s '02 M-S \$50,000 Mch 1 1922 (Subject to call Mch 1 1912.) 5s '03 M-N \$10,000 Nov 1 1923 (Subject to call Nov 1 1913.) 5s '06 J-J \$35,000 July 1 1926 (Subject to call after July 1 1916.)

MADISON COUNTY. J. Z. Clem, County Clerk and Recorder.

County seat is Virginia City. LOANS— Refunding Bonds. 4 1/2s J-J \$100,000 July 1 1921 (First bond due 1919.) BOND. DEBT Dec 1 1907 \$100,000

MEAGHER COUNTY. Geo. Fowle, Treasurer.

White Sulphur Springs is the county seat. Refunding Bonds—Tax Exempt. 4 1/2s '06 J-J \$30,000 July 1 1926 (Subject to call after July 1 1916.) 6s '08 25,000 1923 GEN'L BONDS Sept 3 1908 \$55,000 Assessment debt 14,500

MILES CITY. J. E. Farnum, Clerk.

This city is the county seat of Custer County. Incorporated Sept. 9 1887. BONDED DEBT Sept 1 '08 \$52,000...

MISSOULA. J. S. Kemp, City Clerk.

This city is the county seat of Missoula County. Floating debt \$95,000. Assessed valuation 1908 5,000,000...

MISSOULA COUNTY. Hugh Kennedy, Treasurer.

County seat is Missoula. Bonds are tax-exempt. Part of county segregated in 1906 to form Sanders County. Free High School Bonds...

PARK COUNTY. Ray H. Stevens, County Clerk.

County seat is Livingston. By Act of the Legislature of 1895 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties...

POWELL COUNTY. Warren E. Evans, County Clerk.

Formed Feb. 1 1901 from part of Deer Lodge County. County seat is Deer Lodge. Assessed valuation 1907 \$4,009,627...

RAVALLI COUNTY. Geo. A. Reese, County Clerk.

County seat is Hamilton. Assessed valuation 1907 \$4,009,627. State & Co tax (per M) 1907 \$21.50...

ROSEBUD COUNTY. R. J. Cole, Clerk Bd. of Commis'ers

Forsyth is the county seat. Assessed valuation 1907 \$4,009,627. State & Co tax (per M) 1907 \$21.50...

SILVER BOW COUNTY. Geo. H. Scott, Clerk.

Butte is the county seat. Assessed valuation 1907 \$4,009,627. State & Co tax (per M) 1907 \$21.50...

SWEET GRASS COUNTY. Dick Budd, Treasurer.

Big Timber is the county seat. Assessed valuation 1907 \$4,009,627. State & Co tax (per M) 1907 \$21.50...

TETON COUNTY. A. C. Warner, Clerk.

Choteau is the county seat. Assessed valuation 1907 \$4,009,627. State & Co tax (per M) 1907 \$21.50...

YELLOWSTONE COUNTY. J. W. Fish, Treasurer.

County seat is Billings. Bonds are tax-exempt. Assessed valuation 1907 \$4,009,627. State & Co tax (per M) 1907 \$21.50...

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Montana which are not represented among the foregoing detailed statements.

Table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, Tax per \$1000, Population. Lists various locations like Anaconda, Billings, etc.

State of Wyoming.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act of July 25 1868) July 25 1868. Admitted as a State (Act of July 10 1890) July 10 1890. Total area of State (square miles) 97,890.

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement:

Table with columns: Name and Purpose, Interest % Payable, Principal When Due, Outstanding. Lists various bonds like Capital Building Bonds, Insane Asylum Bonds, etc.

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on all others at the State Treasurer's office.

ASSESSED VALUATION.—The following statement shows the assessed valuation of property in Wyoming for the years indicated:

Table with columns: Years, Valuation. Shows assessed valuation from 1908 back to 1902.

TAX RATE.—The total State tax (per \$1,000) in 1908 is \$6.20.

EXEMPTION FROM TAXATION.—The Legislature of 1905 passed an Act exempting municipal bonds from taxation provided certain conditions are complied with.

CHAPTER 1, LAWS OF 1905.—Be It Enacted, Etc.: "That coupon or registered interest-bearing bonds of the State of Wyoming, or any county, school district or municipality of the State of Wyoming, shall be exempt from taxation when owned by actual residents of the State, provided that the owner or owners of such securities shall list the same annually on their assessment schedule, describing such bonds and the amount thereof, and shall mark opposite thereon on such schedule 'exempt.'"

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and prohibit the State from creating any indebtedness exceeding 1% of the assessed valuation except to suppress insurrection or to provide for the public defense.

POPULATION OF STATE.—In 1905 (State census), 101,516. In 1870-1880 increase was 11,671, or 12%; in 1880-1890, 30,916, or 192.01%; in 1890-1900 it was 31,826, or 52.4%.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

ALBANY COUNTY. H. Maynard, County Treasurer.

County seat is Laramie. Bonds are tax exempt. BONDED DEBT Sept 1908 \$67,000. School debt (additional) 23,000.

CARBON COUNTY. Wm. Platt, Treasurer.

County seat is Rawlins. Assessed valuation 1908 \$67,568. Population in 1905 1,690. Refunding Bonds (1898) \$127,500.

CASPER. M. R. Wheeler, Clerk.

This town is the county seat of Natrona County. Assessed valuation in 1908 \$67,568. Population in 1905 1,690.

CHEYENNE. P. S. Cook, Mayor; D. S. Swan, Treasurer.

Cheyenne is situated in Laramie County. Incorporated 1877. The State Supreme Court on June 26 1908 held valid the water bonds mentioned below. Sewer Bonds \$15,000.

INTEREST on the 5s and the bonds of 1908 is payable at the National Bank of Commerce, New York, and on the 4 1/2s at the Chemical National Bank, New York.

CONVERSE COUNTY. L. W. Clelland, Clerk.
County seat is Douglas. Organized in 1888. Bonds are tax exempt.
LOANS— When Due. BOND. DEBT Sept 4 1908. \$26,000
Assessed valuation 1908. 3,836,000
Court-House Bonds— (Assessment about 35% actual value)
4 1/2% '05 J-J \$20,000c. Jan 1 1925 State & Co. tax (per \$1,000) '08 \$1) 20
(Subject to call Jan. 1 1915.) Population in 1905. 4,185
Funding Bonds— Population in 1900. 3,337
6s J-J \$6,000c. Jan 1 1909
(Subject to call.)

INTEREST on Court-House bonds is payable at County Treasurer's office or at the National Bank of Commerce, New York; on funding bonds at Fourth National Bank, New York.

DOUGLAS. F. H. De Castro, Clerk.
This town is in Converse County. Incorporated Oct. 1 1887.
LOANS— When Due. Assessed valuation 1908. \$766,750
Water-Works Bonds. (Assessment about 1/2 actual value.)
5 1/2% '08 Jan \$50,000c. 1938 City tax rate (per \$1,000) 1908. \$7.50
(Subject to call after 1918.) Population in 1905 was. 1,255
BONDED DEBT July 1 '08 \$67,000

INTEREST is payable at the Town Treasurer's office.

EVANSTON. William Cook, Town Clerk.
This town is in Uinta County. Incorporated June 23 1888.
LOANS— When Due. BOND. DEBT Sept 4 1908. \$50,500
Assessed valuation 1908. 680,771
Water Bonds— (Assessment is about 3-5 actual value)
5s '00 J-J \$20,000c. July 1 1930 City tax (per \$1,000) 1908. \$12.00
(Subject to call July 1 1910.) Population in 1905. 2,741
5s '03 Jan \$15,000c. Nov 2 1933 Population in 1900. 2,110
(Subject to call Nov. 2 1913.) Population in 1908 (est). 2,800
Sewer Bonds—
5s '06 J-J \$24,500c. July 1 1926
(Subject to call after July 1 1916.)

INTEREST is payable at New York City or Evanston.

TAX FREE.—All bonds issued by this town are tax exempt.

LANDER. Wm. G. Burnett, Clerk; Katie L. Marshall, Treas.
This town is the county seat of Fremont County.
LOANS— When Due. BOND. DEBT Oct 26 '08. \$75,000
Assessed valuation 1907. \$20,000
Sewer Bonds— Tax rate (per \$1,000) 1907. \$8.00
6s '06 July \$25,000c. July 16 '26 Population in 1905. 956
(Subject to call after July 1916.) Population in 1907 (est). 2,000
Water Bonds—
6s '06 July \$50,000c. July 16 1936
(Subject to call after July 1916.)

LARAMIE. R. G. Fitch, Treasurer.
The city of Laramie is situated in Albany County.
LOANS— When Due. BONDED DEBT July 1 '08 \$78,500
Assessed valuation 1908. 1,708,250
Funding Bonds— (Assessment about 3/4 actual value.)
6s J-J \$30,500c. 1925 Total tax (per \$1,000) 1908. \$37.00
(Subject to call 1905.) Population in 1905. 8,000
Sewer Bonds— Population in 1900. 8,287
7s J-J \$40,000c. July 1 1917 Population in 1908 (est). 8,500

INTEREST is payable at Laramie or New York.

LARAMIE COUNTY. John Schuneman, Treasurer.
County seat is Cheyenne. Organized 1879.
LOANS— When Due. Total assessed val. 1907. \$9,114,396
Refunding Bonds— (Assessment is 2-5 actual value.)
4s M-N 15 \$384,000c. Nov 15 1921 State & Co. tax (per M) '07. \$22.50
(Subject to call Nov. 15 1911.) Population in 1900. 18,514
BONDED DEBT Sept '08. \$384,000 Population in 1905. 20,181

INTEREST is payable at Union Trust Co., New York.

NATRONA COUNTY. F. H. Sawyer, Clerk.
Casper is the county seat. Bonds are tax-exempt.
LOANS— When Due. Total assessed val. 1908. \$3,320,425
Court-House Bonds. (Assessment about 2-5 actual value.)
4 1/2% '07 J-J \$40,000c. Jan 1 1927 State & Co tax (per M) '08. \$19.50
(Subject to call after Jan 1 1917.) Population in 1900. 1,785
BOND. DEBT Sept 1 1908 \$40,000 Population in 1908 (est). 3,300

INTEREST is payable at New York City.

SHERIDAN. C. W. Sheldon, City Clerk.
This city is in Sheridan County. Incorporated as a city Sept. 1 1907.
LOANS— When Due. BOND. DEBT Sept 1 1908. \$435,000
Assessed valuation 1908. 1,962,000
Water Bonds. (Assessment about 1-3 actual value.)
5s Jan \$125,000c. Assessed valuation 1908. 1,962,000
5s '08 Jan 250,000c. July 15 1938 City tax rate (per \$1,000) 1908. \$11.00
(Subject to call after July 15 1918.) Population in 1905. 4,937
Sewer Bonds. Population in 1900. 1,539
5s J-J \$46,000c. Population in 1908 (est). 10,000
5s '08 J-J 14,000c. July 1 1928
(Subject to call after July 1 1918.)

INTEREST on the sewer bonds due 1928 is payable at Cheyenne; on all other bonds at the Chemical National Bank, New York.

SHERIDAN COUNTY. C. L. Chapman, Deputy Clerk.
County seat is Sheridan. Organized 1888.
LOANS— When Due. BOND. DEBT Sept 1908. \$51,200
Assessed valuation 1908. 5,653,621
Court-House Bonds— (Assessment about 1-4 actual value.)
5s July 1 \$45,000c. July 1 1924 State & Co. tax (per \$1,000) '08 \$17.95
(Subject to call July 1 1914.) Population in 1905. 9,965
Refunding Bonds— Population in 1900. 5,122
6s J-J \$6,200c. \$3,100 yrly Population in 1908 (est). 16,000

INTEREST is payable at the Chemical National Bank, New York.

SWEETWATER COUNTY. Thomas Cottle, Treasurer.
County seat is Green River. All bonds of county and school districts are in coupon form.
LOANS— When Due. Total assessed val. 1908. \$6,817,114
Funding Bonds.—Tax exempt. (Assessment about 60% actual value)
6s J-J \$9,000c. Mch 1 '09-'11 State & Co. tax (per M) '08. \$18.20
(\$4,000 due yearly.) Population n 1905. 7,169
5 1/2% J-J \$15,900c. Nov 09-'11 Population in 1900. 8,455
BOND. DEBT Sept 4 1908. \$30,200 Population in 1908 (est). 16,000

INTEREST on 6s is payable at Chemical National Bank, New York; on 5 1/2s at Green River, Wyoming.

THERMOPOLIS. J. S. Femier, Clerk.
This town is in Fremont County.
LOANS— When Due. BONDED DEBT Sept 1908. \$50,000
Water-Works Bonds. Total assessed val 1908. \$18,183
6s '07. \$50,000c. Dec 1 1937 Total tax rate (per \$1,000) '08. \$5.00
(Subject to call after Dec 1 1917)

UINTA COUNTY. Jos. B. Martin, Treasurer.
County seat is Evanston. Organized in 1869.
LOANS— When Due. (Assessment is 70% actual value.)
Refunding Bonds—Tax exempt. State & Co. tax (per \$1,000) '08 \$19.45
4 1/2% J-J \$88,000c. & r. 1909-1918 Population in 1890. 7,414
(Subject to call 1909.) Population in 1900. 12,223
BOND. DEBT Oct 1 1908. \$88,000 Population in 1905. 14,492
Total assessed val. 1908. 7,496,054 Population in 1908 (est). 15,000

INTEREST is payable at Kountze Bros., New York, or at County Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Wyoming which are not represented among the foregoing detailed statements.

Location	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax p. \$1,000.	Popu. 1905.
Big Horn County	34,000		5,523,000	19.00	8,945
Buffalo (C.), Johnson County	37,700		618,132	37.00	1,307
Rawlins (C.), Carbon County	27,900		975,000	6.00	3,517
Rock Springs (T.), Carbon Co.	40,000		1,000,000		5,343

State of Idaho.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act March 3 1863) March 3 1863
Admitted as a State (Act July 3 1890) July 3 1890
Total Area of State (square miles) 84,800

State Capital Boise
Governor (term ends 1st Mon. Jan. 1909) F. R. Gooding
Sec. of State (term ends 1st Mon. Jan. 1909) Robert Lansdon
Treasurer (term ends 1st Mon. Jan. 1909) Chas. A. Hastings
Auditor (term ends 1st Mon. Jan. 1909) Robt. S. Bragaw

LEGISLATURE meets biennially in odd years on the first Monday of January following election, and the length of sessions is limited to 60 days.

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was \$146,715 06. Of that amount \$46,715 06 was issued to pay floating debt, \$80,000 to pay for Capitol building and \$20,000 for an asylum. The condition of the State's debt now is set out with all the details below.

LOANS—	Interest.	Principal.	When Due.	Outstanding
Name and Purpose.	P. Ct.	Payable.		
Meadows-Payette Lakes Wagon Road	1907 4	J-J	May 8 1927	\$3,000
Idaho Co. Bridge and Wagon Road	1907 4	J-J	May 8 1927	10,000
Intermountain road	1905 4	J-J	July 1 1925	50,000
Industrial Training School	1907 4	A-O	April 1 1927	50,000
Atlanta Road	1907 4	J-J	May 8 1927	5,000
Lewiston Normal School	1899 5	J-J	Feb. 1 1919	7,500
do do	1901 4	J-J	July 1 1921	8,000
do do	1905 4	A-O	July 1 1925	30,000
do do	1907 4	A-O	April 1 1927	40,000
Idaho Improvement	1901 4	J-J	July 1 1921	50,000
do do	1903 4	J-J	Jan. 1 1923	43,000
do do	1905 4	J-J	July 1 1925	21,000
Deficiency Funding	1901 4	A-O	April 1 1921	102,000
do do	1903 4	A-O	April 1 1923	7,000
Academy of Idaho	1901 4	J-J	July 1 1921	25,000
Refunding	1901 4	J-D	June 1 1921	108,000
Albion State Nor. School	1901 4	J-J	July 1 1921	13,000
do do	1905 4	A-O	July 1 1925	30,000
do do	1907 4	A-O	April 1 1927	20,000
Idaho State deficiency	1903 4	A-O	April 1 1923	50,000
Academy of Idaho Impr't.	1903 4	J-J	Jan. 1 1923	30,000
do do	1905 4	J-J	July 1 1925	45,000
do do	1907 4	J-J	April 1 1927	21,000
Albion State N. S. Impr't.	1903 4	J-J	Jan. 1 1923	12,000
Idaho Sup. Ct. B. & L.	1903 4	J-J	July 1 1923	15,000
Idaho Ind. Ref. School	1903 4	A-O	April 1 1923	50,000
Idaho State Pen. Imp't.	1903 4	J-D	June 1 1923	4,000
Soldier's Home	1905 4	J-J	July 1 1925	14,000
do do	1907 4	J-J	July 1 1927	5,000
Land Survey	1905 4	J-J	July 1 1925	30,000
Reform School	1905 4	A-O	July 1 1925	20,000
Capitol Building	1905 4	A-O	July 1 1925	100,000
do do	1907 4	J-J	April 1 1927	30,000
University of Idaho	1905 4	J-J	July 1 1925	40,000
do do	1907 4	J-J	April 1 1927	50,000
do do	1907 4	J-J	April 1 1927	40,000
do do	'07 & '08 6			100,000
Nor. Idaho Insane Asylum	1905 4	A-O	July 1 1925	30,000
do do	1907 4	J-J	April 1 1927	45,000
State Penitentiary	1905 4	J-J	July 1 1925	50,000

INTEREST on Idaho normal school bonds is payable at the Chase National Bank, New York; on the Capitol building of 1905, the refunding and Idaho Improvement bonds at the office of the State Treasurer; on the Lewiston Normal School bonds of 1899 at Kountze Bros., New York; interest on all other bonds is payable at the Hanover National Bank, New York

TOTAL DEBT, &c.—The total bonded debt on Oct. 1 1908 was \$1,364,000. The floating debt Mar. 1 1908 was estimated at \$50,000.

EQUALIZED VALUATION AND TAX RATE.

Year	Valuation	Tax Rate	Outstanding
1908	\$115,680,056	\$4.34	\$61,296,743
1907	97,441,446	5.13	51,440,758
1906	80,707,903	4.47	47,545,905
1905	75,231,087	1899	46,719,990
1904	67,473,886	4.60	29,951,920
1903	65,974,708	4.16	8.65

DEBT LIMITATION.—The State is prohibited from creating debts which in the aggregate (exclusive of the debt of the Territory) exceed the sum of 1 1/2% upon assessed valuation (except in case of war, &c.) unless the same shall be authorized by law for some single work therein specified; no such law shall take effect until it is submitted to the people and it receives a majority of the votes cast. No county, city, town or other subdivision shall incur indebtedness exceeding in that year the income and revenue provided for it for such year without the assent of two-thirds of the qualified electors voting at an election. The credit of the State or any sub-division shall not be loaned to any individual, association, municipality or corporation.

For a digest of the laws respecting debt limitation in Idaho, see "State and City Supplement" of April 1895, pages 138 and 139.

POPULATION OF STATE.

Year	Population
1800	161,722
1880	32,610
1870	14,999
1890	84,385

In 1870-80 increase was 17,611, or 117.41%, and in 1880-90 51,775, or 158.77%. In 1890-1900 the increase was 77,387, or 91.7%, a part of which is due to the fact that the 1900 aggregate embraced Indians and whites on Indian reservations, not theretofore included. Such persons numbered 4,185 in 1890 and 3,420 in 1880, which amounts should be added to the totals for those years in making comparisons.

CITIES, COUNTIES AND TOWNS IN THE STATE OF IDAHO.

ADA COUNTY. W. L. Cuddy, Auditor.

County seat is Boise City. Canyon County, created from part of Ada County, is liable for 35.8% of the court-house bonded debt.

Table with columns: Bridge Bonds, Refunding Bonds, Funding Bonds. Includes dates and amounts like \$14,700, \$19,784, \$109,300.

Table with columns: Jail Bonds, BOND, DEBT, Tot. assessed val., State & Co. tax, Population in 1890, 1900, 1905 (est).

ALTURAS COUNTY. County not now in existence.

For latest statement of debt see "State and City Supplement" for April 1901, p. 139.

BANNOCK COUNTY E. G. Gallet, Auditor.

Table with columns: Court-House & Jail Bonds, Funding Bonds. Includes dates and amounts like \$15,000, \$57,500.

Table with columns: BOND, DEBT, Floating debt, TOTAL DEBT, Equalized valuation, State & Co. tax, Population in 1900.

BLAINE COUNTY. W. F. Horne, Auditor.

Halley is the county seat. County was organized in 1895, having been originally part of Alturas County. Bonds are tax-exempt.

Table with columns: Refunding Bonds, Funding and Refunding Bonds. Includes dates and amounts like \$180,500, \$17,500.

Table with columns: BOND, DEBT, Tot. assessed val., State & Co. tax, Population in 1905.

INTEREST is payable at County Treasurer's office or at Chemical National Bank, New York.

BOISE CITY. Emily L. Savidge, Clerk and Auditor.

This city is the county seat of Ada County. Debt limit is fixed at 15% of valuation. Sewer assessment bonds not part of general city debt.

Table with columns: Funding Bonds, Refunding Bonds, Paving Bonds, Improvement Bonds. Includes dates and amounts like \$59,855, \$90,000, \$71,000, \$25,000.

Table with columns: Sewer District Bonds, GENE'L BONDS, Sewer assessment bds., Paying bonds, Total valuation, Tax rate, Population in 1890, 1900, 1908 (est).

INTEREST on the refunding bonds is payable at the office of the City Treasurer or at the Chase National Bank, New York; on the improvement bonds at City Treasurer's office or New York city.

BOISE CITY INDEPENDENT SCHOOL DISTRICT.—L.M. Beal, Sec'y.

Table with columns: School Bonds. Includes dates and amounts like \$40,000, \$28,000, \$12,000.

Table with columns: School Bonds (Con.), BOND, DEBT, Total valuation, School tax, Population in 1908 (est).

INTEREST on the bonds of 1908 is payable at Boise City or New York; on other bonds at Rudolph Kleybolte & Co., Inc., New York City.

CALDWELL. C. J. Shorb, Clerk.

This city is the county seat of Canyon County. Incorporated 1890.

Table with columns: City Hall Bonds, Water Works Bonds. Includes dates and amounts like \$25,000, \$20,000, \$6,000.

Table with columns: Bridge Bonds, BOND, DEBT, Water debt, Assessed valuation, Total tax, Population in 1906.

CANYON COUNTY. O. V. Badley, Auditor.

Table with columns: Bridge Bonds, Funding Bonds. Includes dates and amounts like \$20,500, \$44,000.

Table with columns: BOND, DEBT, Total assessed val., State & Co. tax, Population in 1900, 1908 (est).

INTEREST on the bonds of 1908 is payable at the County Treasurer's office or the Chase National Bank, New York City.

COEUR D'ALENE. R. T. Morgan, Acting Clerk.

This city is in Kootenai County. Incorporated as a city of the second class April 26 1907.

Table with columns: Sewer District Bonds, City-Hall Bonds. Includes dates and amounts like \$50,000, \$40,000.

Table with columns: BOND, DEBT, Sewer dist. bds., Total assessed val., Total tax rate, Population in 1900.

INTEREST is payable at the Exchange National Bank in Coeur d'Alene.

COEUR D'ALENE INDEPENDENT SCHOOL DISTRICT NO. 1.—W. A. Andrew, Clerk Board of Education. P. O. Coeur d'Alene.

Table with columns: Building Bonds, Refunding Bonds. Includes dates and amounts like \$7,000, \$14,000, \$10,000.

Table with columns: Refunding Bonds, BOND, DEBT, School tax rate, Population in 1908 (est).

INTEREST is payable at the District Treasurer's office.

ELMORE COUNTY. F. C. Smith, Auditor and Recorder.

Table with columns: Blaine County bonds, Refunding bonds, BOND, DEBT, Total assessed val.

Table with columns: State & Co. tax, Population in 1890, 1900, 1906 (est).

EMMETT. V. T. Craig, Clerk.

Table with columns: Water Works Bonds. Includes dates and amounts like \$25,000.

Table with columns: BOND, DEBT, Assessed valuation, Population in 1900.

INTEREST payable at the Chase National Bank, New York.

FREMONT COUNTY. I. N. Corey, Clerk of District Court.

St. Anthony is the county seat.

Table with columns: BOND, DEBT, Total assessed val.

Table with columns: State & Co. tax, Population in 1900, 1908 (est).

LEWISTON. Jno. E. Nickerson, City Comptroller.

Table with columns: County seat of Nez Perce County, LOANS—Street Improvement Bonds, Funding Bonds, Water-Works Bonds. Includes dates and amounts like \$20,000, \$5,000, \$80,000, \$60,000.

LEWISTON INDEPENDENT SCHOOL DISTRICT NO. 1. E. W. Wing, Clerk Board of Education.

Table with columns: BOND, DEBT, Total assessed val., School tax, Population in 1908 (est).

LINCOLN COUNTY. Harry W. Anderson, Clerk.

Table with columns: Shoshone is the county seat, LOANS—Refunding Bonds, BOND, DEBT, INTEREST is payable at County Treasurer's office or at New York City.

MONTPELIER IRRIGATION DISTRICT

Table with columns: This district is in Bear Lake County, LOANS—Assessed valuation, State & Co. tax, Population in 1908 (est).

MOSCOW. H. H. Robinson, City Clerk.

Table with columns: This city is the county seat of Latah County, LOANS—City Bonds, Funding Bonds, Water Bonds. Includes dates and amounts like \$8,000, \$15,000, \$16,000.

NAMPA. Claude Duval, Clerk.

Table with columns: This city is in Canyon County, LOANS—Paving Bonds, BOND, DEBT, Water Bonds. Includes dates and amounts like \$27,000, \$6,000.

NAMPA INDEPENDENT SCHOOL DISTRICT NO. 37. Ida Hamme nd Clerk.

Table with columns: Building Bonds, BOND, DEBT, Total assessed val., School tax, Population in 1906.

NAMPA AND MERIDIAN IRRIGATION DISTRICT.

Table with columns: A. R. Stalker, Director and Acting Secretary. (P. O. Boise). Organized in 1904. LOANS—Canal Bonds, BOND, DEBT, INTEREST is payable at the Chase National Bank, New York.

NEZ PERCE COUNTY. A. E. Hinckley, Treasurer.

County seat is Lewiston. This county was divided in 1859; the county of Latah being set off, leaving only the unsettled portion of the country in the county of Nez Perce. In 1903 a part of Shoshone County, embracing about ninety townships, was annexed to this county.

Table with columns: LOANS—Refunding Bonds, BOND, DEBT, Equalized valuation, State & Co. tax, Population in 1906.

ONEIDA IRRIGATION DISTRICT. Arthur W. Hart, Sec.

Table with columns: This district is in Oneida County, P. O. Preston. Bonds tax-exempt. LOANS—Irrigation Bonds. Includes dates and amounts like \$281,618, \$145,000.

OWYHEE COUNTY. J. S. St. Clair, Auditor.

Table with columns: County seat is Silver City, LOANS—Funding Bonds, BOND, DEBT, Cash on hand, INTEREST payable at office of County Treasurer.

PAYETTE INDEPENDENT SCHOOL DISTRICT NO. 32

Table with columns: D. W. Aincy, Clerk Board of Trustees. P. O. Payette. This district is in Canyon County, LOANS—Building Bonds, BOND, DEBT, Assessed valuation, INTEREST is payable at Payette.

SANDPOINT SCHOOL DISTRICT NO. 1. R. H. Doe, Sec.

Table with columns: A district in Bonner County, LOANS—Funding Bonds, BOND, DEBT, Assessed valuation, School tax rate, Population in 1908 (est).

SHOSHONE COUNTY. S. P. Fairweather, Auditor.

Table with columns: County seat is Wallace, LOANS—Refunding Bonds, Court House Bonds, BOND, DEBT, Floating debt, TOTAL DEBT, Assessed valuation, State & Co. tax, Population in 1900, 1908 (est).

SNAKE RIVER VALLEY IRRIGATION DISTRICT.

A district in Blingham County, P. O. Shelley.
When Due.
LOANS— J-J \$275,000 July 1 '18-'27

TWIN FALLS. Stuart H. Taylor, Clerk.
This city is in New Twin Falls County Incorporated as a city of the second class April 1 1907.

LOANS— When Due
Sewer Bonds. J-J \$40,000 Sept 2 1926
(Subject to call after Sept 2 1916.)
INTEREST payable in N. Y. City.

TWIN FALLS SCHOOL DISTRICT. C. D. Thomas, Secretary.
LOANS— When Due
Assessed valuation 1907—\$1,350,000
(Assessment about 2 1/2 % actual val.)
School tax (per \$1,000) 1907—\$10.00
BONDED DEBT Sept 1 '07—\$30,000

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Idaho which are not represented among the foregoing detailed statements.

Table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, Tax p. \$1,000, Population. Rows include Idaho Falls (C.), Blingham Co., Kootenai County, Lemhi County, Sugar School District No. 4, and Welser (C), Washington County.

State of Colorado.

DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 28 1861) Feb. 28 1861
Admitted as a State (Act March 3 1875) Aug. 1 1876
Total area of State (square miles) 103,645
State Capital Denver
Governor (term expires Jan. 1909) Henry A. Buchtel
Sec. of State (term expires Jan. 1909) Timothy O'Connor
Treasurer (term expires Jan. 1909) Alfred E. Bent
Auditor (term expires Jan. 1909) Geo. D. Statler
LEGISLATURE meets biennially in odd years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1895, p. 140. The present debt is as follows:

Table with columns: Name and Purpose, Interest, Principal, % Payable, When Due, Outstanding. Rows include Casual deficiency bonds, Insurrection, Cripple Creek bonds, and Do Leadville.

INTEREST is payable at the Treasurer's office, Denver.
TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named.

Table with columns: Dec. 1 1907, Dec. 1 1906, Dec. 1 1905. Rows include Outstanding warrants, Certificates of indebtedness, Capitol building bonds, Casual deficiency bonds, Insurrection bonds, and Other indebtedness.

*Estimated interest due on certificates of indebtedness and bonds. The Legislature, by an Act approved April 9 1907, authorized the issuance by the State of \$900,000 3% 20-year funding bonds.

DEBT AND TAX VALUATION.—The following shows the State a total assessed valuation, the State tax per \$1,000, and the total State debt for the years named:

Table with columns: Nov. 30, Total Assessed Valuation, State Tax (per \$1,000), Total Debt. Rows range from 1907 to 1877.

*Under the Revenue Law of 1901 property is required to be assessed at its full value. This accounts for the large increase in values in 1901, as property was assessed at a very much lower basis in earlier years.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the State Constitution were voted on at the general election on Nov. 3 1908. Among the amendments was one to Section 3 of Article XI of the Constitution relating to the debt limitation of the State.

DEBT LIMITATION.—Colorado's constitutional provisions with reference to the creation of debt are of considerable length, and strike one at first as quite elaborate. After a brief study of the provisions their good qualities stand out so plainly as wholly to disarm criticism.

POPULATION OF STATE.—
1900 539,700 1880 194,327 1860 34,277
1890 412,198 1870 39,854

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.

ALAMOSA. Geo. A. Willis, Clerk and Recorder.
This town is in Conejos County.
LOANS— When Due. Population in 1900—1,141
Sewer Dist. No. 1 Bonds. 6s '08 \$37,938.70 1923
(Subject to call at any time)
BIJOU IRRIGATION DISTRICT.
An irrigation district (P. O. Fort Morgan) in Morgan County.
LOANS— When Due. INTEREST payable in New York.
6s '05 J-D \$750,000 Nov 1 '16-25
(See V. 53, p. 51 for maturity.)

BOULDER. Oliver P. Clark, City Clerk.

This is the county seat of Boulder County. Incorporated as a town Nov. 4 1871 and as a city April 18 1882.

LOANS— When Due. Fire Station Bonds.
Water Bonds—Tax exempt. 5s g '08 J-J \$15,000 July 1 1923
(Subject to call after July 1 1914.)
4 1/2 s '05 J-J \$75,000 July 1 1920
4 1/2 s A-O 65,000 Apr 1 1919
4s g J-J 30,000 July 2 1915
(Subject to call after July 2 1910.)
4 1/2 s '06 M-N \$100,000 May 1 1921
4 1/2 s '06 J-J 100,000 July 2 1921
4 1/2 s '08 J-J 30,000 July 1 1925
Park Bonds—Tax exempt.
6s A-O \$20,000 Apr 20 1913

INTEREST on the 4s is payable at American Exchange National Bank, New York; on the 4 1/2 s due 1919 at the Hanover National Bank, New York; and on the 4 1/2 s due 1920 at the City Treasurer's office or at the Harris Trust & Savings Bank, Chicago; and on the 4 1/2 s due 1921 and 1923 at the Chemical National Bank, New York, or at Boulder.

BOULDER SCHOOL DISTRICT NO. 3.—A. A. Reed, Secretary.
4s '94 J-D \$4,000 June 1 1909
(Subject to call June 1 1899.)
5s '99 J-J \$14,000 July 1 1914
(Subject to call July 1 1904.)
4s '03 J-J \$30,000 June 1 1918
(Subject to call June 1 1908.)
4s '05 J-D \$30,000 June 1 1920
(Subject to call June 1 1910.)

CANON CITY. A. H. Seely, Mayor; T. B. Moore, Treas.
This city is the county seat of Fremont Co. Incorporated April 2 1872.
LOANS— When Due. Water debt (included) 60 000
Assessed valuation 1907—1,445,211
(Assessment about 1/2 actual value.)
Total tax (per \$1,000) 1907—\$66.50
Population in 1900—3,775
Population in 1908 (est.)—8,000
BOND. DEBT Oct 24 1908—\$100,000
INTEREST is payable at New York City.
TAX FREE.—All bonds of this city are exempt from taxation.

CANON CITY SCHOOL DISTRICT NO. 1 G. R. Tanner, Treasurer.
4s \$25,000 1917
(Subject to call 1907.)
BOND. DEBT Oct 1908—\$56,000
Floating debt—25,000

CHAFFEE COUNTY. C. F. Johnson, Treasurer.
County seat is Buena Vista.
LOANS— When Due. BOND. DEBT Sept 1908—\$264,000
Assessed valuation 1907—3,180,439
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '07 \$24.00
Population in 1890—6,612
Population in 1900—7,085
Population in 1908 (est.)—11,000
INTEREST is payable in New York or at County Treasurer's office.

COLORADO CITY SCHOOL DISTRICT NO. 1. I. S. Nichols, Secretary.

A school district in El Paso County.
LOANS— When Due. BOND. DEBT Oct 1908—\$66,000
Assessed valuation 1907—2,733,630
(Assessment about 2-5 actual value.)
School tax rate (per \$1,000) '07 \$7.00
INT. payable in Colorado Springs.

COLORADO SPRINGS. George M. Perry, Auditor; E. C. F. Whitaker, City Clerk.

This city is situated in El Paso County. Incorporated Sept. 3 1872.
LOANS— When Due. Water Works—(Cont.)
4 1/2 s M-N \$27,000 Nov 15 1912
(Subject to call Nov 15 1907.)
4s M-S \$50,000 Mch 1 1914
(Subject to call March 1 1909.)
4s g J-J \$60,000 Jan 2 1915
(Subject to call Jan. 2 1910.)
4s g M-N \$60,000 Nov 1 1916
(Subject to call Nov. 1 1911.)
4s M-N \$129,000 May 1 1917
(Subject to call May 1 1912.)
4s g J-D \$400,000 June 1 1918
(Subject to call June 1 1913.)
4s A-O \$90,000 Apr. 2 1921
(Subject to call after Apr. 2 1916.)
GEN'L BONDS Sept 1 '08 \$1,565,000
Assessment debt—18,908
Floating debt—11,355
TOTAL DEBT Sept 1 '08. 1,893,743
Sinking fund—20,800
NET DEBT Sept 1 1908—1,872,943
Water debt (included)—1,608,000
Total assessed val. 1907—13,861,390
(Assessment about 40 % actual value.)
City tax (per \$1,000) 1907—\$29.00
Population in 1890—11,140
Population in 1900—21,085
Population in 1907 (est.)—35,000
CITY PROPERTY.—The value of city property in 1907 was \$4,007,573; of this amount \$3,000,000 represented the value of the entire water system.

INTEREST is payable at the City Treasurer's office or at the Chemical National Bank, New York.

COLORADO SPRINGS SCHOOL DISTRICT NO. 11. Van E. Rouse, Sec.
LOANS— When Due. 4s '01 J-D \$100,000 Dec 1 1916
(Subject to call Dec. 1 1906.)
4 1/2 s '98 A-O \$32,000 Apr. 1 1913
(Subject to call April 1 1903.)
4s '00 P-A \$22,000 Feb. 1 1920
(Subject to call Feb. 1 1910.)
4s '01 M-N \$20,000 May 1 1921
(Subject to call May 1 1911.)

CONEJOS COUNTY. E. S. Christensen, Treasurer.

Conejos is the county seat.
BOND. DEBT Oct 23 1908—\$120,000
Assessed valuation 1908—2,576,214
(Assessment about 1-3 actual value.)
Population in 1900—5,794
Population in 1908 (est.)—10,000

CRIPPLE CREEK SCHOOL DISTRICT NO. 1. C. E. Oatman, Secretary.

A district in Teller County.
BOND. DEBT July 1 '08—\$115,000
Assessed valuation 1908—8,929,430
School tax (per \$1,000) 1908—\$15.00

DELTA. W. E. Obert, Treasurer.

This town is the county seat of Delta County.
BOND. DEBT Sept 1908—\$100,000
Assessed valuation 1907—400,000
(Assessment about 25 % actual val.)
Tax rate (per \$1,000) 1907—\$60.00
Population in 1900—819

DENVER. Robert W. Speer, Mayor; A. K. Vickery, Aud.
Denver is situated in Denver County. Under the Rush Amendment to the Constitution (Chapter 46, Laws of 1901), adopted November 1902, the City of Denver and various suburban towns have been united to form what is known as the City and County of Denver. V. 76, p. 554. New counties of Adams and South Arapahoe are formed out of portions of the old County of Arapahoe not included by the new City and County of Denver. The State Supreme Court on Feb. 27 upheld the constitutionality of the Rush Amendment. On March 29 1904 a new charter was adopted. See V. 78, p. 1408. Under decisions of the State Supreme Court handed down in November 1904, Capitol Hill Sewer, Fourteenth Street Viaduct, Broadway Storm Sewer and Eighth Avenue Paving Bonds are a charge upon the property-owners, payable by assessments. V. 79, p. 2221.

LOANS— When Due.
 Auditorium Bonds—
 4s '06 J-J \$80,734c -----1909-1921
Funding Bonds—
 5s '04 A-O \$479,000c -----Oct 1 1919
Berkeley Water Bonds—
 5s '02 J-D \$10,000c -----June 10 1917
 (Subject to call June 10 1912.)
Montclair Park Bonds.
 6s '08 Mch \$397,700c -----Mch 1 1925
 (Subject to call after Mch 1 1913.)
 6s '08 Mch \$335,700c -----Mch 1 1923
 (Subject to call at any time.)

Refunding Bonds—
 5s '04 A-O \$533,000c -----Oct 1 1919
GEN'L BONDS July 1908 \$1,477,200
 Assessment bonds -----3,095,440
TOTAL DEBT July 1 1908 4,572,619
 Sinking fund -----515,113
NET DEBT July 1 1908 -----4,057,497
 Assessed valuation, real -----91,614,825
 Assessed val., personal -----27,277,030
 Total valuation 1907 -----118,921,855
 (Assessment about 60% actual value)
 Total tax rate (per \$1,000) '07 \$33.80
 Population in 1890 -----108,713
 Population in 1900 (Census) 133,859
 Population in 1907 (est.) -----200,000

INTEREST on all bonds is payable at the Mercantile Trust Co., New York; the funding, refunding and park bonds interest also payable at the City Treasurer's office.
CITY PROPERTY.—On Jan. 1 1908 the city possessed real estate, park and other property valued at \$13,050,500.
DENVER SCHOOL DISTRICT NO. 1. W. A. E. Stutt, Secretary.
 Under Chapter 46, Laws of 1901 (Rush Amendment to the Constitution) adopted all the various school districts in what is now known as the City and County of Denver were united into one district, known as above. See V. 76, p. 554. These districts are Nos. 1, 2, 5, 7, 17, 18, 21, 24, 35, 44, 50 and 98 of the old County of Arapahoe. The principal and interest of the bonds of each of the old districts remain a charge against the district which voted such bonds. The bonds below are all that are now outstanding against the district:

LOANS— When Due.
District No. 2—
 4 1/2s J-J \$83,000c -----Jan 1 1918
 (Subject to call Jan. 1 1908.)
 4 1/2s F-A \$75,000c -----Aug 1 1920
 (Subject to call Aug. 1 1910.)
District No. 7—
 5s J-J \$28,000c -----July 1 1918
 (Subject to call July 1 1908.)
 4 1/2s M-A \$24,000c -----Sept 1 1922
 (Subject to call Sept. 1 1912.)

District No. 17—
 4 1/2s J-D \$173,000c -----Dec 20 1917
 (Subject to call Dec. 20 1907.)
 4s M-N \$55,000c -----May 15 1922
 (Subject to call May 15 1907.)
District No. 21—
 5s M-S \$43,000c -----Mch 15 1918
 (Subject to call Mch. 15 1908.)
BOND, DEBT July 1 1908 \$481,000
 Total assessed val., 1908 -----118,921,855
 Gen school tax (per \$1,000) '07 \$9.50
 Population in 1908 (est.) -----200,000
 and New York City.

INTEREST is payable in Denver
DURANGO. C. L. Russell, City Clerk.
 This city is the county seat of La Plata County.
LOANS— When Due.
Water-Works Bonds—
 5s M-S \$150,000c -----Mch 3 1918
 (Subject to call March 3 1913.)
Refunding Water Bonds—
 5s '04 J-D \$105,000c -----Dec 1924
 (Subject to call 1914.)
Refunding Bonds.
 4 1/2s '05 J-D \$48,000 -----June 1 1926
 (Subject to call after June 1 1916.)

DURANGO SCHOOL DISTRICT NO. 10. W. O. Liesenberg, Secretary.
LOANS— When Due
 5s J-J \$7,000c -----1914 op. 1914
 5s F-A \$6,000c -----1919 op. 1909
BOND, DEBT Oct 15 1908 \$33,000
 Floating debt -----8,000
 INTEREST is payable at Kountze Bros., New York City.

DURANGO SCHOOL DISTRICT NO. 10. W. O. Liesenberg, Secretary.
LOANS— When Due
 5s J-J \$7,000c -----1914 op. 1914
 5s F-A \$6,000c -----1919 op. 1909
BOND, DEBT Oct 15 1908 \$33,000
 Floating debt -----8,000
 INTEREST is payable at Kountze Bros., New York City.

2. C. J. Fredericksen, County Treas.
 Assessed valuation 1907 -----\$2,742,356
 (Assessment about 3-5 actual value.)
 School tax (per \$1,000) 1907 -----\$13.00
 Population in 1908 (est.) -----6,000

FLORENCE. Thomas M. Howells, City Treasurer
 This city is in Fremont County.
LOANS— When Due.
Water Bonds.
 --s -----\$135,000-----
Sewer Bonds
 --s -----\$13,000-----
BOND, DEBT Sept 1 1908 \$148,000
 Floating debt -----53,068

Slaking fund -----\$46,500
 Water debt (included) -----135,000
 Assessed valuation 1908 -----686,729
 Total tax rate (per \$1,000) '07 \$75.00
 Population in 1900 -----3,728
 Population in 1908 (est.) -----3,700

FLORENCE SCHOOL DISTRICT NO. 1. C. J. Fredericksen, County Treas.
Funding Bonds.
 4 1/2s '06 F-A \$30,000 -----Feb 1 1921
 (Subject to call after Feb 1 1911.)
BONDED DEBT Oct 26 '08 \$30,000

3. C. J. Fredericksen, County Treas.
 Assessed valuation 1907 -----\$1,046,974
 (Assessment about 1-3 actual value.)
 School tax (per \$1,000) 1907 -----\$19.00

FORT COLLINS. R. S. Fedder, City Clerk.
 This city is in Larimer County.
LOANS— When Due.
Refunding Water Bonds—
 4s M-N \$105,000c -----May 4 1925
 (Subject to call 1911.)
Water Bonds—
 4 1/2s g' A-O \$160,000c -----Oct 1 1913
 (Subject to call Oct. 1 1913.)

5s Park Bonds
 5s '08 -----\$25,000 -----Apr 1 1923
 (Subject to call after Apr 1 1918.)
BONDED DEBT Nov '08 \$390,000
 Assessed valuation 1907 -----1,871,296
 (Assessment about 1-3 actual value.)
 Total tax (per \$1,000) 1907 -----\$77.00
 Population in 1900 -----3,317
 Population in 1908 (est.) -----11,000

INTEREST is payable at City Treasurer's office.
FORT MORGAN. C. C. Rickel, Clerk.
 This city is in Morgan County.
LOANS— When Due.
Water Works Bonds.
 5 1/2s '08 M-S \$55,000 -----Sept 1 1923
 (Subject to call after Sept 1 1913.)

Sewer Bonds.
 6s '08 M-N \$8,000 -----May 1 1925
BONDED DEBT Sept '08 \$102,500
 Special ass'm't debt (add'l) -----70,000
 Assessed valuation in 1907 -----405,000

FORT MORGAN SCHOOL DISTRICT NO. 3. L. C. Baker, Secretary.
BONDED DEBT Sept 1908 \$55,000
 Floating debt -----about 9,000
 Assessed valuation 1907 -----11,595,908
 (Assessment about 1-3 actual val.)
 School tax (per \$1,000) '07 -----\$20.00

5s '08 M-N \$8,000 -----May 1 1925
BONDED DEBT Sept '08 \$102,500
 Special ass'm't debt (add'l) -----70,000
 Assessed valuation in 1907 -----405,000

INTEREST on the 1908 bonds is payable at the County Treasurer's office
FORT MORGAN IRRIGATION DISTRICT. L. C. Baker, Secretary. P. O. Fort Morgan.
LOANS— When Due.
Reservoir Bonds.
 6s '04-'07 A-O \$170,000c -----

BONDED DEBT Sept 1908 \$170,000
 Assessed valuation 1907 -----1,700,000

FRUITA. E. L. Penfield, Clerk.
 This city is in Mesa County.
LOANS— When Due.
Water Bonds.
 6s '06 M-S \$85,000c -----Mch 1 1921
 (Subject to call after Mch 1 1916.)
 6s '07 A-O \$25,000c -----Oct 1 1922
 (Subject to call after Oct 1 1917)
Improvement Bonds.
 6s -----\$9,800-----

BOND, DEBT Sept 1908 -----\$119,300
 Assessed valuation 1908 -----1,150,000
 (Assessment about 15% actual value)
 Total tax rate (per \$1,000) '07 \$75.70
 Population in 1908 (est.) -----1,250

INTEREST in the bonds of 1907 is payable at the Town Treasurer's office or at Kountze Bros., New York City; on the improvement bonds at the Town Treasurer's office.
GARFIELD COUNTY. Jno. R. Weir, Clerk; E. McPhee, Treasurer.
 County seat is Glenwood Springs
LOANS— When Due.
Refunding Bonds.
 5s A-O \$99,300c -----Apr 1 1920
 (Subject to call April 1 1911.)
 5s A-O \$67,000c -----Apr 1 1922
 (Subject to call April 1 1912.)
 6s A-O \$65,000c -----Apr 1 1915
 (Subject to call 1905.)

BOND, DEBT July 1 '08. \$192,300
 Total assessed val. 1907 -----3,572,810
 (Assessment about 30% actual val.)
 State & Co tax (per M) 1907 -----\$34.00
 Population in 1890 -----4,478
 Population in 1900 -----5,835
 Population in 1908 (est.) -----9,000

INTEREST is payable in New York.

BOND, DEBT July 1 '08. \$192,300
 Total assessed val. 1907 -----3,572,810
 (Assessment about 30% actual val.)
 State & Co tax (per M) 1907 -----\$34.00
 Population in 1890 -----4,478
 Population in 1900 -----5,835
 Population in 1908 (est.) -----9,000

GOLDEN. A. B. Tripp, Clerk.
 This city is in Jefferson County.
LOANS— When Due.
Water Works Bonds.
 6s -----\$100,000 -----1918
 40,000 -----1914
INTEREST at Kountze Bros., New York, and at Woods-Ruby National Bank Golden.

BOND, DEBT Oct 1908 -----\$140,000
 Assessed valuation 1907 -----435,175
 City tax rate (per \$1,000) 1907 \$31.00
 Population in 1904 -----2,152

GRAND JUNCTION. Leon J. Chapman, Treasurer.
 This city is the county seat of Mesa County. Incorporated Aug. 30 1882.
LOANS— When Due. Sewer Bonds.
Water Works Bonds.
 6s M-N \$65,000c -----May 1 1912
 (Subject to call May 1 1907.)
 5s J-D \$22,000c -----Dec 1 1914
 (Subject to call Dec 1 1909.)
 6s A-O \$50,000c -----Apr 1 1923

BOND, DEBT Sept 1908 -----\$150,000
 Assessed valuation 1907 -----1,509,501
 (Assessment about 1-3 actual value.)
 Tax rate (per \$1,000) 1907 -----\$75.62
 Population in 1908 (est.) -----10,000
 Population in 1900 -----3,503

INTEREST on the water bonds payable at Grand Junction or at Kountze Bros., New York.

GREELEY. J. B. Patton, Clerk.
 This city is in Weld County. Incorporated as a town May 29 1871 and as a city of the second class March 1 1886.
LOANS— When Due. City Hall Bonds.
Refunding Bonds.
 4 1/2s M-S \$20,000c -----1914
 (Subj to call May 1 1907.)
 4 1/2s M-S 40,000c -----1920
 (Subj to call \$4,000 prly after 1914)
Water Works Bonds.
 4 1/2s g'05 A-O \$350,000c -----Apr 2 1921
 (Subject to call Apr 2 1916.)

5s '07 M-S \$25,000c -----July 1 1923
 (Subject to call after July 1 1917.)
BOND, DEBT Sept 1908 -----\$455,000
 Assessed valuation 1907 -----1,770,010
 (Assessment about 1-3 actual value)
 Total tax (per \$1,000) 1907 -----\$60.00
 Population in 1890 -----2,395
 Population in 1900 -----3,023
 Population in 1908 (est.) -----5,500

INTEREST on refunding bonds New York, on the water-works bonds at the Hanover National Bank, New York, and on the city-hall bonds at the Greeley National Bank.
GREELEY SCHOOL DISTRICT NO. 6. Grace N. Allen, Secretary.
 4 1/2s \$24,000 -----1917
 (Subject to call 1907.)

BOND, DEBT Sept 1908 -----\$66,000
 Assessed valuation 1907 -----2,268,180

GUNNISON COUNTY. P. J. Hurley, County Clerk.
 Gunnison is the county seat.
LOANS— When Due. Assessed valuation 1907 -----\$2,040,346
 (Assessment about 1/2 actual value.)
Refunding Bonds.
 4s g' A-O \$377,100c -----1919
 (Subject to call 1909.)
BONDED DEBT July 1 '08 \$377,100

BOND, DEBT Sept 1908 -----\$66,000
 Assessed valuation 1907 -----2,268,180

INTEREST payable at County Treasurer's office or at Kountze Bros., New York.

HIGHLANDS. (See Denver.)
HILLROSE IRRIGATION DISTRICT. D. D. Monroe, Sec.
 This district is in Morgan and Washington counties.
LOANS— When Due. (\$9,000c -----1923)
 \$3,500c -----1916
 4,500c -----1917
 5,000c -----1918
 5,000c -----1919
 6,000c -----1920
 7,000c -----1921
 8,000c -----1922

6s '05 A-O (\$9,000c -----1923)
 10,500c -----1924
 11,000c -----1925
BOND, DEBT Oct 28 '08 -----\$70,000
 Total assessed val. 1908 -----136,519
 (Assessment 9% to 10% actual val.)
 Total tax rate (per \$1,000) '08 \$4.50
 Population in 1908 (est.) -----600

INTEREST is payable at the Hanover National Bank, New York City, or at the County Treasurer's office in Fort Morgan.
HINSDALE COUNTY. Chas. A. Mundenhall, Treasurer.
 County seat is Lake City. This county had outstanding in 1899 \$43,000 8% and \$65,000 5% funding bonds, which are to be exchanged for \$108,000 5% bonds, the holders of the old bonds to waive all claims for overdue interest, amounting to about \$50,000. See V. 70, p. 486. \$44,000 judgment \$8 also became optional in Aug. 1901 and are being refunded. Up to Mar. 8 1908 \$146,700 of the old issues had been refunded, leaving \$5,300 still outstanding.

BONDED DEBT Mch '08 -----\$145,700
 Assessed valuation 1907 -----634,842
 (Assessment about 1-3 actual value.)
 State & Co tax (per M) 1907 -----\$29.00
 Population in 1890 -----862
 Population in 1900 -----1,600

INTEREST is payable at the office of the County Treasurer or at the office of Coler & Co., New York.
HOLLY. N. F. Vidal, Clerk.
 This town is in Prowers County.
LOANS— When Due. Population in 1900 -----343
Water Works Bonds
 6s '08 -----\$40,000 -----1923

BONDED DEBT Mch '08 -----\$145,700
 Assessed valuation 1907 -----634,842
 (Assessment about 1-3 actual value.)
 State & Co tax (per M) 1907 -----\$29.00
 Population in 1890 -----862
 Population in 1900 -----1,600

JULESBURG IRRIGATION DISTRICT. C. M. Harris, Sec.
 An irrigation district in Sedgwick County.
LOANS— When Due. **BONDED DEBT** Sept '08 -----\$465,000
 6s '04 -----\$465,000c -----Oct 1 '15-'24
 INTEREST is payable at office of County Treasurer or at the Hanover National Bank, New York City.

BONDED DEBT Sept '08 -----\$465,000
 Assessed valuation 1907 -----6,107,058
 State & Co tax (per M) 1906 -----\$27.50
 Population in 1890 -----4,663
 Population in 1900 -----13,054

LAKE COUNTY.
 Leadville is the county seat. There was some litigation regarding old bonds of this county, but the matter has been settled with the bondholders, and the taxpayers at an election held in Nov. 1901 authorized an issue of \$700,000 bonds to take up all the county obligations except the judgment 7s. Of the amount authorized, \$671,900 have been put out up to the date of our statement, and it is not likely that the entire amount will ever be issued, as it is probable that quite a number of warrants has been lost and destroyed. An issue of 7% judgment bonds was put out on April 16 1891. The amount originally was \$60,000, but \$40,000 has since been redeemed and retired.
LOANS— When Due. Judgment debt (add'l) -----\$22,000
County Bonds.
 4s A-O \$647,400 -----Nov 15 1921
 (Subject to call Nov 15 1911.)
BONDED DEBT Sept '07 \$647,000
 INTEREST is payable at Kountze Bros., New York.

BONDED DEBT Sept '08 -----\$465,000
 Assessed valuation 1907 -----6,107,058
 State & Co tax (per M) 1906 -----\$27.50
 Population in 1890 -----4,663
 Population in 1900 -----13,054

LA PLATA COUNTY. Frank Goodman, Treasurer.
 Coun seat is Durango.
LOANS— When Due. **BONDED DEBT** Nov '08. \$126,500
Refunding Bonds.
 4 1/2s M-S \$91,500c -----Mch 1 1921
 (Subject to call Mch 1 1911.)
 4 1/2s semi-ann \$35,000 -----1923
 (Subject to call 1913.)
 INTEREST is payable at Kountze Bros., New York.

BONDED DEBT Nov '08. \$126,500
 Assessed valuation 1907 -----3,205,335
 State & Co tax (per M) 1907 -----\$12.00
 (Assessment about 1-3 actual value.)
 Population in 1890 -----5,509
 Population in 1900 -----7,018

LAS ANIMAS.
 This city is in Bent County.
LOANS— When Due. Population in 1900 -----1,192
Water Works Bonds.
 6s '08 J-J \$100,000 -----July 1 1925
 (Subject to call after July 1 1915.)
 INTEREST is payable at the National Bank of Commerce in New York.

BONDED DEBT Sept '08 -----\$465,000
 Assessed valuation 1907 -----6,107,058
 State & Co tax (per M) 1906 -----\$27.50
 Population in 1890 -----4,663
 Population in 1900 -----13,054

LAS ANIMAS COUNTY. J. E. Kane, Clerk Board of County Supervisors.
 County seat is Trinidad. Bonds are all subject to call.
LOANS— When Due. Total valuation 1908 -----\$12,838,498
County Bonds.
 5s A-O \$110,000c -----1914
 6s A-O 35,000c -----1910
BOND, DEBT Sept 1908 -----\$155,000
 Assessed valuation, real. 10,927,843
 Assessed val., personal -----2,810,655
 INTEREST on the 6% bonds is payable at the Chemical Nat. Bank, New York; on the 5% bonds at the First Nat. Bank, New York.

BONDED DEBT Nov '08. \$126,500
 Assessed valuation 1907 -----3,205,335
 State & Co tax (per M) 1907 -----\$12.00
 (Assessment about 1-3 actual value.)
 Population in 1890 -----5,509
 Population in 1900 -----7,018

LAS ANIMAS.
 This city is in Bent County.
LOANS— When Due. Population in 1900 -----1,192
Water Works Bonds.
 6s '08 J-J \$100,000 -----July 1 1925
 (Subject to call after July 1 1915.)
 INTEREST is payable at the National Bank of Commerce in New York.

BONDED DEBT Sept '08 -----\$465,000
 Assessed valuation 1907 -----6,107,058
 State & Co tax (per M) 1906 -----\$27.50
 Population in 1890 -----4,663
 Population in 1900 -----13,054

LAS ANIMAS COUNTY. J. E. Kane, Clerk Board of County Supervisors.
 County seat is Trinidad. Bonds are all subject to call.
LOANS— When Due. Total valuation 1908 -----\$12,838,498
County Bonds.
 5s A-O \$110,000c -----1914
 6s A-O 35,000c -----1910
BOND, DEBT Sept 1908 -----\$155,000
 Assessed valuation, real. 10,927,843
 Assessed val., personal -----2,810,655
 INTEREST on the 6% bonds is payable at the Chemical Nat. Bank, New York; on the 5% bonds at the First Nat. Bank, New York.

BONDED DEBT Sept '08 -----\$465,000
 Assessed valuation 1907 -----6,107,058
 State & Co tax (per M) 1906 -----\$27.50
 Population in 1890 -----4,663
 Population in 1900 -----13,054

LEADVILLE. A. R. Milks, Treasurer.

County seat of Lake County. Incorporated 1879. This city has no bonded debt.
Floating debt Sept 1 1908...\$229,287
Assessed valuation 1907...2,162,833
(Assessment about 35% actual val.)

LONGMONT. Geo. H. Stonex, Clerk.

This city is in Boulder County. Incorporated Jan. 7 1873.
LOANS—When Due. Sewer Bonds.
Water Bonds.
A-O \$110,000...Oct 1 1917
(J Subject to call Oct 1 1912.)
J-J \$12,000...July 2 1921
(J Subject to call after July 2 1916.)
Refunding Water Bonds.
F-A \$43,000...Aug 1 1916
(J Subject to call after Aug 1 1902.)

INTEREST payable at Treasurer's office.

LONGMONT SCHOOL DISTRICT NO. 17. Gertrude Seekner, Secretary.
LOANS—When Due. BONDED DEBT Sept 1908 \$100,000
Assessed valuation 1907...800,000
(Assessment about 35% actual val.)
Total tax (per \$1,000) 1907...\$76.50
Population in 1890...698
Population in 1900...1,091
Population in 1905...1,520
Population in 1908 (est.)...2,201
INTEREST is payable in Boulder.

LOVELAND. W. A. Thomson, Treasurer

This city is in Larimer County. Incorporated 1879.
LOANS—When Due. BONDED DEBT Sept 1908 \$100,000
Assessed valuation 1907...800,000
(Assessment 25 to 30% actual val.)
Total tax (per \$1,000) 1907...\$76.50
Population in 1890...698
Population in 1900...1,091
Population in 1905...1,520
Population in 1908 (est.)...2,201
INTEREST is payable at the Chemical National Bank, New York, or at office of the City Treasurer.

MANITOU. H. J. Ross, Recorder.

This town is in El Paso County. Incorporated July 1876.
LOANS—When Due. Sewer Bonds.
Water Works Bonds.
M-N \$14,000...May 1 1909
(J Subject to call any time.)
Refunding Water Bonds.
A-O \$50,000...July 1 1916
(J Subject to call July 1 1911.)
F-A \$10,000...Aug 1 1920
(J Subject to call 1915.)
INTEREST is payable at Town Treasurer's office or at Chemical National Bank, New York.

MONTEZUMA VALLEY IRRIGATION DISTRICT. W. F. Mowry, Secretary of Board.
An irrigation district (P. O. Cortez) in Montezuma County.
LOANS—When Due. BONDED DEBT Sept 1 1908 \$795,000
Floating debt...15,000
Total Assessed val. 1908...950,000
(Assessment 1/2 to 1-3 actual value.)
Total tax (per \$1,000) 1908...\$24.00 to \$34.00
INTEREST is payable at the office of the County Treasurer.

MONTROSE. Geo. O. Gilbert, Mayor.
This city is the county seat of Montrose County. Incorporated as a town 1883, as a city of second class March 1 1906.
LOANS—When Due. Funding Bonds.
Water Bonds.
J-J \$80,000...July 1 1920
(J Subject to call July 1 1915.)
Renewal Water Bonds.
J-D \$29,000...Dec 1 1929
(J Subject to call Dec 1 1914.)
INTEREST on water bonds of 1905 is payable at Town Treasurer's office or in New York City.

MONTROSE COUNTY. T. W. Monell, County Clerk.
County seat is Montrose.
LOANS—When Due. BONDED DEBT Sept 1908 \$150,000
Assessed valuation 1908...2,746,177
(Assessment about 17% actual value.)
State & Co. tax (per \$1,000) '07...\$31.00
Population in 1900...4,535
Population in 1908 (est.)...15,000
INTEREST is payable at the County Treasurer's office or at Kountze Bros., New York.

PITKIN COUNTY. J. M. Conner, Clerk.
County seat is Aspen.
LOANS—When Due. BONDED DEBT July 1 '08 \$423,900
Floating debt...24,500
Assessed valuation 1907...2,283,730
State & Co. tax (per \$1,000) 1907...\$49.00
Population in 1890...8,929
Population in 1900...7,029
Population in 1908 (est.)...8,000
INTEREST is payable at New York City and at office of County Treas.

PUEBLO. J. D. Miller, Auditor.
Pueblo is situated in Pueblo County. Incorporated March 22 1870. The city of Bessemer was annexed to Pueblo in January 1894.
LOANS—When Due. Refunding Sewer Bonds.
Park Bonds.
J-J \$70,000...Jan 1 1912
(J Subject to call Jan 1 1907.)
M-N \$10,500...Nov 20 1914
(J Subject to call Nov 20 1909.)
M-S \$8,000...Sept 1 1915
(J Subject to call Sept 1 1910.)
M-N \$175,000...Nov 1 1918
(Optional ten years after date.)
M-N \$115,000...May 2 1919
(J Subject to call May 2 1914.)
Water Works Bonds.
J-J \$118,000...Jan 2 1914
(J Subject to call Jan 2 1904.)
Refunding Water Bonds.
J-D \$150,000...Dec 1 1918
A-O \$17,000...Apr 1 1914
(J Subject to call \$15,000 yearly.)
Sewer Bonds.
M-S \$229,000...Sept 1 1921
(J Subject to call any time.)
Water Plant Purchase Bonds.
J-J \$367,000...July 1 1931
(J Subject to call 10% yearly after 1916)
Refunding Bonds.
J-D \$136,000...June 1 1927
(J Subject to call after June 1 1917.)
Pueblo Water Co. Bonds (assu'd)
A-O \$338,000...Apr 1 1911
INTEREST on the refunding bonds of 1907 is payable at the Chase National Bank, New York City; on all other bonds in New York city, part at the Chase National Bank and part at the First National Bank; also at office of City Treasurer.

PUEBLO SCHOOL DISTRICT NO. 1. E. J. Scott, Secretary.
This is district No. 1 of Pueblo County. Bonds are tax exempt.
LOANS—When Due. Refunding Bonds.
M-N \$139,000...Nov 1917
(J Subject to call Nov. 15 1907.)
Building Bonds.
M-S \$25,000...Sept 1920
(J Subject to call.)
INTEREST on bonds is payable at County Treasurer's office or at First National Bank New York City.

PUEBLO SCHOOL DISTRICT NO. 20. C. E. Saxton, District Secretary.
LOANS—When Due. Refunding Bonds.
F-A \$100,000...Aug 1 1919
(J Subject to call Aug. 1 1909.)
M-S \$114,000...1917
(J Subject to call after 1907.)
INTEREST is payable in New York City.

PUEBLO COUNTY. R. L. Nafe, Clerk.
County seat is Pueblo.
LOANS—When Due. Refunding Bonds.
J-J \$550,000...Jan 1 1917
(J Subject to call Jan 1 1907.)
BOND. DEBT Oct 24 '08...\$350,000
Assessed valuation 1907...\$26,111,097
(Assessmt 60 to 70% actual value.)
State & Co. tax (per \$1,000) 1907...\$15.10
Population in 1900...34,448
Population in 1905...65,000

RIFLE. G. W. Pittman, Clerk.
This town is in Garfield County.
LOANS—When Due. Total assessed val. 1907...\$242,310
(Assessment about 1/2 actual value.)
Water Bonds (Tax-exempt).
J-J \$60,000...July 15 1921
(J Subject to call after July 1916.)
BOND. DEBT Sept 1908...\$60,000
INTEREST is payable at Kountze Bros., New York City.

RIO GRANDE COUNTY. Eck. Farrow, Clerk
Del Norte is the county seat.
LOANS—When Due. Assessed valuation 1907...2,081,253
(Assessment about 1-3 actual value.)
Funding and Refunding Bonds.
F-A \$180,700...Aug 1 1919
(J Subject to call Aug. 1 1909.)
F-A \$29,300...Aug 1 1919
(J Subject to call Aug. 1 1909.)
BOND. DEBT Sept 1 1908...\$210,000
INTEREST is payable at Kountze Bros., New York City.

RIVERSIDE IRRIGATION DISTRICT.
A district (P. O. Fort Morgan) in Morgan County.
LOANS—When Due. (\$75,000...July 1 1923
\$37,500...July 1 1918
\$45,000...July 1 1919
\$2,500...July 1 1920
\$6,000...July 1 1921
\$7,500...July 1 1922)
J-D \$45,000...July 1 1924
\$7,500...July 1 1925
\$2,000...July 1 1926
\$4,000...July 1 1927
INTEREST is payable at the National Bank of Commerce, New York City, or at the County Treasurer's office in Fort Morgan.

ROCKY FORD. E. L. McKelvey.
This city is in Otero County.
LOANS—When Due. BONDED DEBT Oct 1908...\$137,500
Assessed valuation 1907...667,000
Total tax rate (per \$1,000) '07...\$66.00
(J Subject to call after June 1916.)

SAN JUAN COUNTY. Thos. Annear, Treasurer.
County seat is Silverton.
LOANS—When Due. Cash in treasury...\$11,000
NET DEBT Oct 26 1908...104,000
Assessed valuation 1907...2,101,114
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '07...\$33.00
Population in 1900...2,342
Population in 1908 (est.)...4,500
INTEREST is payable in Silverton or New York City.

SAN MIGUEL COUNTY. L. C. Lomax, Treasurer.
County seat is Telluride. All bonds are exempt from taxation.
LOANS—When Due. BONDED DEBT Sept 1908...\$125,000
Assessed valuation 1907...3,735,011
State and County tax (per \$1,000) 1907...\$26.00
Population in 1905 (est.)...6,000
Population in 1900...5,379
INTEREST is payable at Kountze Bros., New York City.

SAN MIGUEL COUNTY SCHOOL DISTRICTS, NOS. 1 AND 6.
LOANS—When Due. BONDED DEBT Sept 1908...\$21,600
School tax (per \$1,000) 1907...\$7.00
District No. 1...\$7.00
District No. 6...\$10.00
INTEREST on bonds of District No. 1 is payable at Kountze Bros., New York; on bonds of District No. 6 at National Bank of Commerce, New York, or at the County Treasury.

SOUTH DENVER. Annexed to Denver Feb. 7 1894. See Denver.

STERLING. Alvin Richardson, Treasurer.
This city is in Logan County. Incorporated Sept. 1 1884.
LOANS—When Due. (Assess't abt. 1/2 to 1-3 actual value.)
Water Bonds.
J-J \$116,000...1923
BONDED DEBT Sept '08...\$116,000
Total assessed val. 1907...887,000
INTEREST is payable at Sterling.

TRINIDAD. S. H. Jaffa, Treasurer.
This city is situated in Las Animas County. Incorporated Dec. 30 1870.
LOANS—When Due. Refunding Bonds.
Water-Works Bonds.
A-O \$328,000...Apr 1 1912
(J Subject to call after 1907.)
A-O \$70,000...Oct 1 1916
(J Subject to call Oct. 1 1911.)
M-S \$250,000...Mar 1 1921
(J Subject to call after 1916.)
M-S \$75,000...Mar 1 '10 '24
INTEREST on the bonds of 1907 is payable at Denver; on all other bonds at the First National Bank, New York City, and at the City Treasurer's office.

TRINIDAD SCHOOL DISTRICT NO. 1. L. Prudential, Secretary
This district is in Las Animas County. Bonds are tax-exempt.
LOANS—When Due. BONDED DEBT Sept 1908 \$114,000
Assessed valuation 1908...\$4,001,083
School tax (per \$1,000) 1908...\$11.00
Population in 1908 (est.)...14,000
Refunding Bonds.
July \$30,000...1915
Aug 17,000...1917
Aug 8,000...1919
Aug 4,000...1919
Sept 35,000...1926
Sep 20,000...1922

VICTOR. Jack Williams, Mayor; F. A. Peterson, Clerk.
 This city is in Teller County. Incorporated as a town May 15 1894 and as a city of the second class March 3 1898.
LOANS— When Due. **TOTAL DEBT Nov 1908.** \$506,558
 Water Bonds. Assessed valuation '07, abt. 950,000
 5s g P-A \$315,000... Feb 1 1916 (Assessment about 1/2 actual value.)
 (Subject to call Feb 1 1911.) Total tax (per \$1,000) 1907. \$50.00
BONDED DEBT Nov '08. \$376,000
 Population in 1900. 4,986
 Floating debt. 130,558
INTEREST on the water bonds payable at Kountze Bros., New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Colorado which are not represented among the foregoing detailed reports.

Location	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax \$1,000.	Pop. 1900.
Aspen (City), Pitkin County	46,000		314,695	50.00	3,303
Delta County	71,600		3,093,000	28.00	5,487
Eagle County	80,000		1,852,687	27.00	3,008
Goldfield (City), Teller County	37,000		528,260	50.00	2,191
Gunnison (City), Gunnison Co.	32,000		276,260	70.00	1,200
Hortchless (Town), Delta Co.	23,000		142,900	20.00	2,500
Idaho Springs, Clear Creek Co.	58,000		781,905	47.50	2,500
La Junta School District	37,000		1,443,130	35.00	
Meeker (Town), Rio Blanco Co.	60,000		205,200	58.00	597
Mesa County	57,000		5,186,997		9,267
Rio Blanco County	35,500		1,122,685	30.00	1,690
Salida (City), Chaffee County	60,000		894,853	6.60	3,722
Silverton (City), San Juan Co.	38,500		500,000		1,360

State of Utah.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9 1850).....Sept. 9 1850
 Admitted as a State.....Jan. 4 1896
 Total area of State (square miles).....84,970
 State Capital.....Salt Lake City
 Governor (term expires 1st Monday Jan. 1909) John C. Cutler
 Secretary (term expires 1st Monday Jan. 1909) C. S. Tingey
 Treas. (term exp. 1st Monday Jan. 1909) James Christiansen
 Auditor.....J. A. Edwards

LEGISLATURE meets biennially in odd years on the second Monday in January and sessions are limited to 60 days.

DEBT OF STATE.—The loans outstanding are as follows:

Name and Purpose.	Interest Payable.	When Due.	Principal Outstanding.
Refunding bonds.....c. 1898	3 1/2%	J & J Sept 1 1918	\$150,000
do do.....c. 1900	3 1/2%	J & J July 1 1920	300,000
State bonds (gold).....c. 1896	4%	J & J July 1 1916	200,000
Territorial bonds.....c. 1897	5%	J & J July 1 1912	250,000

All bonds are non-taxable.

PAR VALUE.—Bonds are in pieces of \$1,000 each.

INTEREST on the bonds of 1897 is payable at the Desert National Bank, Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896, 1898 and 1900 at the U. S. Mortgage & Trust Co., New York City or the State Bank of Utah, Salt Lake City.

BONDED DEBT on Sept. 1 1908 was \$900,000; on the same date the cash on hand amounted to \$175,000.

TAX VALUATION.—In 1907 the total assessed valuation was \$161,608,356, as follows: Real estate, \$86,741,121; personal property, \$35,322,128; ra roads, &c., \$25,381,035; telegraph and telephone companies, \$1,675,532; net proceeds of mines, \$7,177,888; and express companies, &c., \$2,311,352. In 1906 the total was \$145,995,949; in 1904 \$132,994,247; in 1903 it was \$128,241,243; in 1902 it was \$118,047,216; in 1901 it was \$112,603,555; in 1900 it was \$105,629,041; in 1897 it was \$102,362,519; in 1896 it was \$107,291,083. The State tax (per \$1,000) in 1907 was \$5.00. School tax (additional) \$3.00.

CONSTITUTIONAL AMENDMENTS. Three amendments to the State Constitution were submitted to the electors at the general election on November 3 1908. One of these amends Section 3 of Article XI of the Constitution, and prescribes the manner of creating new counties and changing boundaries. Another resolution provides for the taxation by the State of all mines and mining claims contained therein. The third relates to limitation of State tax levied on property for State purposes. In V. 85, p. 1634, these amendments are given in full. As soon as it is definitely determined by official vote whether these amendments have carried or not, the fact will be reported in the State and City Department of the "Chronicle."

DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution. The sections relating to State debt are found in Article XIV. of that instrument, being Nos. 1, 2, 5 and 6. We quote these sections below.

SECTION 1. To meet casual deficits or failures in revenue, and for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts not exceeding in the aggregate at any one time the sum of \$200,000 over and above the amount of the Territorial indebtedness assumed by the State. But when the said Territorial indebtedness shall have been paid, the State shall never contract any indebtedness, except as in the next section provided, in excess of the sum of \$200,000, and all moneys arising from loans herein authorized shall be applied solely to the purposes for which they were obtained.

SECTION 2. The State may contract debts to repel invasion, suppress insurrection or to defend the State in war; but the money arising from the contracting of such debts shall be applied solely to the purpose for which it is obtained.

SECTION 3. All moneys borrowed by or on behalf of the State, or any legal subdivision thereof, shall be used solely for the purpose specified in the law authorizing the loan.

SECTION 6. The State shall not assume the debt, or any part thereof, of any county, city, town or school district.

Title 40, Revised Statutes of Utah, provides further for a State Board of Loan Commissioners, who are authorized to refund all outstanding Territorial bonds. These bonds are not to be taxed within the State of Utah for any purpose. Under the provisions of this Act several Territorial bond issues have been refunded.

Counties, Cities, Towns, &c.—The Constitutional provisions relating to the debt of counties, cities, towns, school districts and other municipal corporations will be found in Sections 3, 4, 5 and 7 of Article XIV. Section 5 is quoted above. We give Sections 3, 4 and 7 below.

SECTION 3. No debt in excess of the taxes for the current year shall be created by any county or subdivision thereof, or by any school district therein, or by any city, town or village, or any subdivision thereof in this State; unless the proposition to create such debt shall have been submitted to a vote of such qualified electors as shall have paid a property tax therein in the year preceding such election, and a majority of those voting thereon shall have voted in favor of incurring such debt.

SECTION 4. When authorized to create indebtedness as provided in Section 3 of this Article, no county shall become indebted to an amount, including existing indebtedness, exceeding 2%. No city, town, school district or other municipal corporation shall become indebted to an amount, including existing indebtedness, exceeding 4% of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes previous to the incurring of such indebtedness;

except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, That no part of the indebtedness allowed in this section shall be incurred for other than strictly county, city, town or school district purposes. Provided, further, That any city or town when authorized, as provided in Section 3 of this Article, may be allowed to incur a larger indebtedness, not exceeding 4% additional, for supplying such city or town with water, artificial lights or sewers, when the works for supplying such water, light and sewers shall be owned and controlled by the municipality.

SECTION 7. Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted in accordance with the laws of Utah Territory, by any county, city, town or school district, or to prevent the contracting of any debt, or the issuing of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this Constitution takes effect.

SECTION 1884, Chapter 14, of the Revised Statutes, limited the indebtedness of school districts to 2% of the assessed valuation of property, but this limit was raised to 4% by Chapter 17, Laws of 1901—that is, to the Constitutional figure.

POPULATION OF STATE.—

1900.....	276,749	1880.....	143,963	1860.....	40,273
1890.....	207,905	1870.....	86,785	1850.....	11,580

CITIES, COUNTIES AND TOWNS IN THE STATE OF UTAH.

EPHRAIM SCHOOL DISTRICT NO. 2. Wm. G. Barton, Clerk.

A district (P. O. Ephraim) in Sanpete County.
LOANS— When Due. **BONDED DEBT Oct 1908.** \$25,000
 5s '08 \$25,000c... Jan 1 1925

GRANITE SCHOOL DISTRICT. H. N. Winter, Clerk
 Board of Education. P. O. Salt Lake City.

Loans—	When Due.	Bonds—	When Due.
5s '05	.....	5s '05	..... \$39,500
6s '92	..... \$2,000	4 1/2s '06 J-D	60,000..... June 1 1926
6s '97	..... 1,000	(Subject to call after June 1 1911.)	
5s '00	..... 12,000	5s '07 J-D	\$40,000..... June 1 1927
5s '01	..... 3,300	(Subject to call after June 1 1912)	
5s '02	..... 1,200	BOND. DEBT July 1 1908.	\$176,750
5s '04	..... 17,750		

INTEREST on the 5s is payable at the Utah National Bank or at E. H. Rollins & Sons, Boston, Mass.

JORDAN SCHOOL DISTRICT. N. Thompson, Clerk.

This district (P. O. Sandy City) is in Salt Lake County.

Loans—	When Due.	Building Bonds.—(Con.)—	When Due.
Building Bonds.		5s '03 J-D	9,000c..... 1923
5s '05 J-D	\$3,000c... June 15 1925	(Subject to call after Mar 2 1908.)	
(Subject to call after June 15 1910.)		4 1/2s '06 J-J	\$80,000c..... July 1 1926
5s '05 J-D	5,300c..... 1925	(Subject to call after July 1 1911.)	
(Subject to call after June 1 1910.)		4 1/2s '07 M-N	\$50,000c... May 1 1927
5s '05 J-J	6,000c..... 1925	(Subject to call after May 1 1912)	
(Subject to call after July 1 1910.)		4 1/2s '08 J-J	\$40,000c... July 1 1928
5s '04 A-O	5,000c... Oct 1 1924	(Subject to call after July 1 1918.)	
(Subject to call at any time.)		BOND. DEBT Sept 1 1908.	\$144,000
5s '03 M-S	15,500c..... 1923	Total assessed val. 1908.	6,372,688
(Subject to call after March 2 1908.)		(Assessment about 1/2 actual value.)	
		School tax (per \$1,000) 1908.	\$9.00
		Population in 1908 (est.)	15,000

INTEREST is payable at Sandy City Bank or E. H. Rollins & Sons of Denver, Col.

LOGAN. Mae Benson, City Recorder.

This city is in Cache County. The State Supreme Court has declared valid the \$65,000 electric-light bonds mentioned below. V. 76, p. 877.

Loans—	When Due.	BONDED DEBT Nov '08.	When Due.
Electric Light Bonds.		\$162,000	
4s '03 M-N	\$65,000c... May 1 1925	Total assessed val. 1908.	2,212,016
(Assessment is 40% actual value.)		(Assessment is 40% actual value.)	
5s '04 J-D	\$12,000c... June 1 1924	Total tax rate (per \$1,000) '08.	\$28.50
Water Works.		Population in 1900.	5,451
5s '02 J-D	\$40,000c... Dec 31 1912	Population in 1890.	4,565
Liquidation Bonds.		Population in 1908 (est.)	9,266
4 1/2s '07 P-A	\$45,000c... Aug 1 1927		

INTEREST on water bonds is payable at Kountze Bros., New York, or at the office of the City Treasurer; on electric-light bonds at State Bank of Utah or at the American Exchange National Bank, New York City.

LOGAN SCHOOL DISTRICT. L. C. Farr Jr., Clerk Board of Education.

Loans—	When Due.	Total assessed val. 1908.	When Due.
Refunding Bonds.		\$2,212,016	
5s '08 M-N	\$25,000c... May 1 1918	(Assessment about 45% actual value.)	
BOND. DEBT Sept 1 1908.	\$25,000	School tax (per \$1,000) 1908.	\$8.00
		Value school property 1907.	\$89,975

INTEREST is payable in New York.

OGDEN. Florence O. Stanford, City Auditor.

Loans—	When Due.	Refunding Bonds.—(Con.)—	When Due.
General Improvement.		4 1/2s '06 J-D	\$30,000c... June 1 1926
6s J-D	\$40,000c... June 1 1911	(Subj. to call after June 1 1916.)	
6s P-A	50,000c... Feb 1 1912	Sewer Bonds.	
5s A-O	50,000c... Apr 1 1912	5s '04 J-J	\$21,000c... July 1 1914
5s J-D	50,000c... Dec 1 1912	BONDED DEBT Nov 4 '08	\$500,000
5s M-N	100,000c... May 1 1913	Floating debt.	137,000
Refunding Bonds.		TOTAL DEBT Nov 4 1908.	637,000
4 1/2s P-A	\$100,000c... Aug 15 1918	Total assessed val. 1908.	11,767,568
(Subject to call after 1908.)		(Assessment about 1/2 actual value.)	
4s g M-N	\$50,000c... May 1 1920	Total tax (per \$1,000) 1908.	\$44.50
(Subject to call May 1 1910.)		Population in 1890.	14,589
4s J-D	\$30,000c... June 1 1921	Population in 1900.	16,313
(Subject to call after 1911.)			

INTEREST on the \$21,000 sewer bonds is payable at the City Treasurer's office or at the Chase National Bank, New York.

OGDEN SCHOOL DISTRICT. Ivy Williams, Clerk.

Loans—	When Due.	BOND. DEBT Sept 1908.	When Due.
Building Bonds.		\$210,000	
4s g J-J	\$100,000c... July 1 1922	Total assessed val. 1908.	\$11,767,568
(Subject to call July 1 1912.)		(Assessment about actual value.)	
5s g J-D	\$45,000c... Dec 1 1912	School tax rate (per \$1,000) '08.	\$8.50
4s '08 semi-an	75,000c... 1925	Value of school property 1907	\$37,094
(Subject to call after 1913.)		Population in 1905.	25,000
		Population in 1908 (est.)	31,000

INTEREST is payable in New York.

PROVO. C. F. Decker, Mayor; David Johnson, Recorder.
 This city is the county seat of Utah County. Bonds are tax exempt. Incorporated Feb. 6 1851.

Loans—	When Due.	BOND. DEBT Oct 26 1908	When Due.
Refunding Bonds.		\$102,000	
4 1/2s g M-S	\$67,000c... Mch 15 1922	Assessed valuation 1908.	2,60,424
(Subject to call Mch. 15 1912.)		(Assessment 70% actual value.)	
Water Bonds.		Total tax (per \$1,000) 1908.	\$39.00
4 1/2s '06 J-D	\$35,000c... June 1 1926	Population in 1890.	5,159
(Subject to call after June 1 1916.)		Population in 1900.	6,852
		Population in 1908 (est.)	9,500

INTEREST is payable at the Chemical National Bank, New York, or at the office of the City Treasurer.

SALT LAKE CITY. Rudolf Alf, Auditor.

This city is situated in Salt Lake County and was incorporated in 1851 and Jan. 20 1860. Bonds are all tax exempt.

Table with columns: LOANS, Refunding Bonds, Water Bonds, Sewer Bonds, General Fund. Includes dates and amounts.

Table with columns: Sewer Bonds, Floating debt, Bonds of 1908, Assessed valuation, Total valuation, City tax, Total tax, Population in 1900, Population in 1908.

INTEREST is payable in Salt Lake City and New York City. ASSETS.—City lands, buildings, sewer system and street and sidewalk paving are valued at \$5,245,443; water-works system at \$5,559,751; other assets, \$462,271. Cash in treasury Dec. 31 1907, \$37,088.04. The earnings from the water works for the year 1907 amounted to \$99,861.32.

Table with columns: SALT LAKE CITY SCHOOL DISTRICT. L. P. Judd, Clerk. LOANS—When Due. Includes amounts and dates.

INTEREST on the bonds due 1928 is payable at N. W. Halsey & Co., Chicago; on all other bonds at Wells, Fargo & Co., N. Y., and Salt Lake City.

SALT LAKE COUNTY. F. Heginbotham, Auditor.

Salt Lake City is the county seat.

Table with columns: LOANS—When Due. Refunding Bonds, BOND, DEBT, Floating debt, Assessed valuation, Assessed val., personal, Assessed val. car cos, Total valuation, State & Co tax, Population in 1900, Population in 1908.

Table with columns: School District No. 24, School District No. 29, School District No. 38, School District No. 42, School District No. 47. Includes amounts and dates.

INTEREST is payable at County Treasurer's office.

WEBER COUNTY. D. Mattson, Clerk.

County seat is Ogden.

Table with columns: LOANS—When Due. Refunding Bonds, BOND, DEBT, Floating debt, Assessed valuation, Assessed val., personal, Assessed val. car cos, Total valuation, State & Co tax, Population in 1900, Population in 1908.

Table with columns: Assessed valuation, Assessed val., personal, Total valuation, State & Co. tax per M, Population in 1890, Population in 1900, Population in 1908.

INTEREST is payable at the County Treasury.

Territory of New Mexico

ITS DEBT, RESOURCES &c.

Organized as a Territory (Act Sept. 9 1850) Dec. 13 1850
Total area of Territory (square miles) 122,580
Territorial Capital Santa Fe
Governor (term expires January 14 1912) Geo. Curry
Secretary (term expires January 14 1912) Nathan Jaffa
Treasurer (term expires March 1909) J. H. Vaughn
LEGISLATURE meets biennially in odd years on the third Monday of January, and sessions are limited to 60 days.

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see "Chronicle" of March 18 and 25 1899. The bonded debt at present is as follows:

Table with columns: LOANS, Name and Purpose, P. C., Interest, When Due, Principal Outstanding. Lists various bonds and their details.

INTEREST on all bonds is payable at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt on Oct. 1 1908 was \$1,003,000; on the same date the Territory had a sinking fund of \$36,000.

ASSESSED VALUATION.—The assessed valuation (about 1-3 cash value) in 1907 was \$45,000,000; the tax rate in 1907 was \$14.00.

STATEHOOD DEFEATED.—The proposition to form a State by the union of the territories of Arizona and New Mexico failed at the election Nov. 6 1906. The vote in New Mexico was in favor of the project but in Arizona it was overwhelmingly defeated. V. 83, p. 1186.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion see V. 86, p. 240.

POPULATION OF TERRITORY.—The population of New Mexico, which in 1908 is estimated at 400,000, has been as follows in the years named. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689 and in 1880 23,452.

Table with columns: Year, Population. 1900: 195,310; 1880: 119,565; 1860: 87,034; 1890: 153,593; 1870: 91,874; 1850: 61,547.

* Not including population of Arizona Territory, then forming part of New Mexico, but subsequently detached and organized as a separate Territory.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF NEW MEXICO.

ALBUQUERQUE. John B. McManus, Clerk.

This city is the county seat of Bernalillo County.

Table with columns: LOANS—When Due. BOND, DEBT, Assessed valuation, Total tax, Population in 1900.

ALBUQUERQUE SCHOOL DISTRICT. A. J. Maloy, President.

Table with columns: LOANS—When Due. Assessed valuation, School tax, Population in 1890, Population in 1900, Population in 1907, INTEREST payable in New York.

ARTESIA. J. E. Swebston, Clerk.

This city is in Eddy County. Incorporated Feb. 1905.

Table with columns: LOANS—When Due. BOND, DEBT, Assessed valuation, Assessed valuation 1908, Total tax rate, Population in 1908.

INTEREST is payable in New York.

BERNALILLO COUNTY. A. E. Walker, Probate Clerk.

County seat is Albuquerque.

Table with columns: LOANS—When Due. Bridge Bonds, Current Expense Bonds, Refunding Bonds, BOND, DEBT, Assessed valuation, Assessed valuation 1907, Ter. & Co. tax, Population in 1900, Population in 1908.

CHAVES COUNTY. J. S. Lea, County Treasurer.

Roswell is the county seat. The county was formed from part of Lincoln County in 1891.

Table with columns: LOANS—When Due. Refunding Lincoln Co. Bonds, Refunding Bonds, BOND, DEBT, Assessed valuation, Assessed valuation 1907, Ter. & Co. tax, Population in 1900, Population in 1908.

INTEREST on the refunding bonds due 1921 is payable at N. W. Harris & Co., New York; on all others at New York or at the County Treasurer's office.

COLFAX COUNTY. Geo. A. Pace, Treas. and Collector.

Raton is the county seat.

Table with columns: LOANS—When Due. Improvement Bonds, Refunding Bonds, BOND, DEBT, Assessed valuation, Assessed valuation 1908, Ter. & Co. tax, Population in 1900, Population in 1907.

INTEREST is payable at office of County Treasurer or at the Chemical National Bank in New York City.

GRANT COUNTY. Jackson Agee, Treasurer.

County seat is Silver City. This county was divided under Chapter 33, Laws of 1901, a portion being taken to form part of Luna County. A commission appointed to adjust the indebtedness of the two counties has apportioned \$160,314.23 to Grant County and \$51,654.83 to Luna County.

Table with columns: LOANS—When Due. Refunding Bonds—Tax Exempt, BOND, DEBT, Assessed valuation, Assessed valuation 1908, Ter. & Co. tax, Population in 1890, Population in 1900, Population in 1907, Population in 1908.

INTEREST is payable at the Hanover National Bank in New York.

LAS VEGAS. K. D. Godall, Mayor; C. Tamme, Clerk.

This city is the county seat of San Miguel County. Incorporated Aug. 1 1888.

Table with columns: LOANS—When Due. Refunding Bonds, School House Bonds, BOND, DEBT, Assessed valuation, Assessed valuation 1907, City tax, Population in 1890, Population in 1900, Population in 1908.

INTEREST is payable in New York City.

MORA COUNTY. E. H. Bienbaum, Deputy Clerk Probate Court.

County seat is Mora. A portion of this county was cut off and added to Union County, thus reducing valuation and population after 1893.

Table with columns: LOANS—When Due. Refunding Bonds (Tax Exempt), BOND, DEBT, Assessed valuation, Assessed valuation 1907, Ter. & Co. tax, Population in 1890, Population in 1900, Population in 1908.

INTEREST is payable at the Harris Trust & Savings Bank, Chicago.

ROSSELL. W. T. Paylor, City Clerk.

This city is the county seat of Chaves County. Incorporated in 1903.

LOANS—	When Due.	Water Works Bonds.
Fire Department Bonds.		5s g '08 M-S \$210,000c... Mch 1 1928
5s J-J \$1,000c... July 1 1924		Street Bonds.
5s g '08 M-S 5,000c... Mch 1 1928		5s g '08 M-S \$10,000c... Mch 1 1928
Refunding Bonds.		BOND. DEBT Oct 1 1908... \$239,900
5s M-S \$3,300c... Dec 1 1931		Total assessed val. 1907... 1,211,190
(Subject to call after Dec 1 1921.)		(Assessment about 25 % actual val.)
Sewer Bonds.		Total tax (per \$1,000) 1907... \$60.50
6s J-J \$35,000c... Oct 10 1931		Population in 1900... 2,049
(Subject to call Oct 10 1921.)		Population in 1908 (est.)... 7,500
5s g '08 M-S 35,000c... Mch 1 1928		

INTEREST on all bonds is payable at New York.

TAX FREE.—All bonds are tax exempt.

ROSSELL SCHOOL DISTRICT. Fred. J. Beck, Clerk.

This district not only includes the city of Roswell, but also adjacent territory.

LOANS—	When Due.	6s g '05 J-J \$8,400c... July 1 1925
6s g '00 J-D \$25,000c... June 1 1930		(Subject to call after July 1915.)
(Subject to call after June 1 1920.)		BONDED DEBT Mch '08... \$43,400
6s g '03 M-S \$10,000c... Sept 1 1933		Total assessed val. 1907... 1,403,120
(Subject to call after Sept 1923.)		School tax (per \$1,000) 1907... \$17.50

INTEREST payable in New York and Chicago.

SAN MIGUEL COUNTY. Eugenio Romero, Treasurer; R. L. M. Ross, Deputy.

County seat is Las Vegas. General county refunding 5 % gold bonds have been exchanged for all of the 6 % bonds of 1889 and 1892 except \$400 of the latter issue. The county has money on hand to meet all interest, and coupons are paid as soon as presented.

LOANS—	When Due.	Refunding Bonds.
6s J-J \$800c... July 1 1917		5s M-S \$158,000c... Mch 1 1934
(Subject to call after July 1 1907.)		(Subject to call after Mch 1 1924.)
Funding Bonds.		Small Box Bonds.
6s J-J \$400c... Jan 1 1922		6s J-J \$4,600c... July 1 1927
(Subject to call after Jan 1 1902.)		(Subject to call after July 1 1917.)
Refunding Bonds.		BOND. DEBT Sept 4 1908... \$486,800
6s M-S \$37,700c... Mch 1 1930		Cash on hand... 45,212
(Subject to call after Mch 1 1920.)		Assessed valuation 1908... 3,871,900
5 3/4s M-N \$96,200c... Nov 1 1925		(Assessment about 1/2 actual value.)
(Subject to call after Nov 1 1910.)		Ter. & Co. Tax (per M) '08... \$39.00
5 3/4s J-J \$16,900c... July 1 1926		Population in 1900... 30,000
(Subject to call after July 1 1911.)		Population in 1900... 22,053
5s M-S 172,200c... July 1 1932		
(Subject to call after July 1 1922.)		

INTEREST on the bonds due 1917 and those due in 1927 is payable at the County Treasurer's office; on the \$400 and \$16,900 issues at the Chemical National Bank, New York; on the \$37,700 bonds at the First National Bank, New York; on the \$96,200 issue at the Importers & Traders National Bank, New York; and on the \$172,200 and the \$158,000 bonds at the Hanover National Bank, New York.

SANTA FE COUNTY. H. B. Cartwright, Treasurer.

County seat is Santa Fe. Debt in default. Bird S. Coler Interested. See State and City Section for May 30 1908, page 145.

LOANS—	When Due.	Assessed valuation 1906... \$1,912,684
County Debt Jan. 1 1907.		Exemptions... 209,000
Santa Fe County bonds... \$681,030		Ter'l & Co tax (per M) 1908... \$30.00
Unpaid coupons... 230,165		Population in 1890... 13,562
Floating debt... 41,420		Population in 1900... 14,658
Int. from '01 to Jan 1 '07... 225,205		
TOTAL DEBT Jan 1 1907... 1,177,829		

SIERRA COUNTY.

Hillsboro is the county seat. Bonds are tax free.

LOANS—	When Due.	Assessed valuation 1907... \$1,445,846
Refunding Bonds.		(Assessment about 2-5 to 1/2 act. val.)
5s M-S \$55,000c... 1931		Ter'l & Co. tax (per M) 1908... \$27.00
(Subject to call after Sept 1921.)		Population in 1900... 3,158
BONDED DEBT Sept 7 '08... \$55,000		Population in 1908 (est.)... 5,000

INTEREST is payable in New York.

SOCORRO COUNTY. E. H. Sweet, Probate Clerk.

County seat is Socorro. A portion of this county has been taken to help form Otero County.

LOANS—	When Due.	TOTAL DEBT July 1908... \$173,062
Refunding Bonds.		Assessed valuation 1907... 2,336,835
5s M-S \$150,000c... June 1 1931		County tax (per \$1,000) 1907... \$45.50
(Subject to call June 1 1921.)		Population in 1890... 9,595
		Population in 1900... 12,195

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions of the Territory of New Mexico which are not represented among the foregoing detailed statements.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Pop. 1900.
Eddy County	56,550	—	2,505,835	4.02	3,220
Gallup (T.), McKinley County	27,500	None	150,000	—	—
Guadalupe County	37,000	—	960,437	35.00	—
Otero County	57,000	—	3,200,000	29.00	4,791
Raton School District No. 11	25,000	—	1,000,000	1.25	—
Santa Fe School District	28,000	None	850,000	8.50	—
Taos County	49,500	None	868,707	3.40	10,880
Valencia County	97,300	—	1,277,738	—	13,893

Arizona Territory.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 24 1863)	Feb. 24 1863
Total area of Territory (square miles)	113,020
Territorial Capital	Phoenix
Governor (term expires March 7 1909)	Joseph H. Kibbey
Secretary (term expires April 1 1912)	John H. Page
Treasurer (term expires March 22 1909)	E. E. Kirkland

LEGISLATURE meets biennially in odd years the third Monday in January and sessions are limited to 60 days.

In 1891 arrangements were perfected through an Act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at 5 %, and as fast as any portion of the debt matures it is to be replaced by a 5 % loan.

LOANS—

Name and Purpose.	Interest—	Principal—	Outstand'g.
	% Payable.	When Due.	
Capitol Building bonds... c 1898	5 J-D	June 1 1898	\$100,000
Experiment Sta. bonds... c 1974	5g	Jan. May 1 1954	11,000
Funding Bonds... c 1888	6	Jan. Jan. 15 1913	65,000
do do... c 1892	5 J-J	July 15 1942	2,000,000
do do... c 1896	5 J-J	Jan. 15 1946	300,000
do do... c 1903	4 J-J	Jan. 15 1923	318,275
do do... c 1903	5 J-J	July 15 1953	92,000
do do... c 1903	5 J-J	July 15 1953	94,000
do do... c 1906	4 J-J	Jan. 1 1956	25,000
Insane Asylum bonds... c 1904	5g	Jan. 1 1954	20,000
La. Purch. Expos. bds... c 1903	5 J-J	Jan. 15 1923	30,000
Univ. of Ariz. E. bonds... c 1902	5	Jan. Jan. 2 1922	25,000
World's Fair bonds... c 1892	5	July July 1 1912	30,000

INTEREST is payable in gold at the office of the Territorial Treasurer; and at the United States Mortgage & Trust Co. and the Guaranty Trust Co. of New York City.

TOTAL DEBT ETC.—The total debt Sept. 1 1908 was \$3,113,275 29; deduct amount of county, city and school district funded indebtedness, \$2,100,302 86; net Territorial debt, \$1,012,972 43; cash in general fund Sept. 1 1908, \$97,735 69.

TAX FREE.—The bonds issued by Arizona are exempt from taxation.

ASSESSED VALUATION.—The Territory's assessed valuation in 1907 was \$77,705,251; in 1906 it was \$62,227,634; in 1905 it was \$43,088,041; in 1902 it was \$39,083,177; in 1901 it was \$38,853,831; in 1899 it was \$32,509,520. Territorial tax rate (per \$1,000) was 1907 was \$7.50.

STATEHOOD DEFEATED.—The election Nov. 6 1906 resulted adversely to the proposition to unite the territories of Arizona and New Mexico to form a new State under the name of Arizona.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion, see V. 186, p. 240.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 28,623 and in 1880 18,706.

*This was population when Arizona was simply a county of New Mexico.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF ARIZONA.

BISBEE. C. W. Hicks, Clerk.

This city is in Cochise County. Incorporated March 11 1902.

LOANS—	When Due.	BONDED DEBT July 1 '08... \$80,000
Sewer Bonds—Tax Exempt.		Assessed valuation 1908... 2,630,487
5s '06 J-D \$80,000c... Sept 21 1932		(Assessment about 50 % actual value.)
(Subject to call after Sept 21 1912.)		City tax rate (per \$1,000) '08... \$20.00
		Population in 1908 (est.)... 10,000

INTEREST is payable at the National Park Bank, New York City.

BISBEE SCHOOL DISTRICT NO. 2. I. W. Wallace, Clerk of Trustees.

This district is in Cochise County.

LOANS—	When Due.	Assessed valuation 1907... \$10,290,000
5s '07 \$16,000		1909-1916 (Assessment about 60 % actual value.)
5s '08 \$28,000		1908-1915 School tax (per \$1,000) '08... \$5.00
64,000		1916-1923 Population in 1908 (est.)... 17,000
BONDED DEBT July 1908... \$170,000		

COCONINO COUNTY. J. R. Treat, Treasurer.

County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on Jan. 15 1894 was funded into 5 % 50-year Territorial bonds.

LOANS—	When Due.	Assessed valuation 1907... \$3,808,059
Territorial Bonds (Refunding)		(Assessment about 3-5 actual value.)
5s '07 J-J \$159,000... Jan 15 1943		Ter. & Co. tax (per \$1,000) '07... \$27.50
(Subject to call Jan. 15 1914.)		Population in 1900... 5,314
BONDED DEBT May '08... \$159,000		INTEREST is payable in New York.

TAX FREE.—Bonds are exempt from taxation.

DOUGLAS. T. A. Daley, Clerk.

This city is in Cochise County. Incorporated May 13 1903.

LOANS—	When Due.	BONDED DEBT Sept 1908... \$75,000
Sewer Bonds.		Assessed valuation 1908... 2,935,650
6s g J-J \$75,000c... Jan 1 '13-'37		Total tax (per \$1,000) 1908... \$28.50

INTEREST is payable at John Nuveen & Co., Chicago, Ill.

DOUGLAS SCHOOL DISTRICT NO. 27. R. L. Scott, Clerk.

LOANS—	When Due.	BONDED DEBT May 1908... \$95,000
Building Bonds.		Assessed valuation 1907... 4,816,000
5s g '06 M-N \$40,000c... May 1 1926		INTEREST payable at Tombstone.
6s g '08 20,000c... May 25 1928		

FLAGSTAFF. C. A. Black, Town Treasurer.

This town is in Coconino County. Incorporated May 1894.

LOANS—	When Due.	BOND. DEBT Sept 1908... \$90,500
Water-Works Bonds—Tax Exempt.		Assessed valuation 1907... 641,059
6s J-J \$5,000c... 1928		(Assessment about 1/2 actual value.)
(Subject to call)		Total tax (per \$1,000) 1907... \$10.00
6s J-D \$10,000c... 1928		Population in 1890... 963
(Subject to call)		Population in 1900... 1,271
6s J-D \$10,500c... 1928		INTEREST is payable in N.Y.

GILA COUNTY. D. R. Williamson, Treasurer.

Globe is the county seat.

BONDED DEBT Feb 1907... \$109,781		Ter. & Co. tax (per \$1,000) '06... \$32.20
Assessed valuation 1907... 4,797,387		Population in 1900... 4,973

GRAHAM CO. A. G. McAlister, Clerk Board of Superv.

County seat is Solomonsville.

LOANS—	When Due.	BONDED DEBT Nov '08... \$183,465
Territorial Funding Bonds—		Total assessed val. 1907... 7,600,000
5s g \$147,365 f... 1942		(Assessment about 1/2 actual value.)
		Ter. & Co. tax (per \$1,000) '07... \$20.00
		Population in 1903 (est.)... 18,000
		Population in 1900... 14,162

INTEREST payable at Phoenix.

MARICOPA COUNTY. Wm. E. Thomas, Clerk Board of Supervisors.

County seat is Phoenix. On Jan. 1 1908 Maricopa County owned property valued at \$553,070, including \$311,580 of school property.

LOANS— When Due.
 M. & P. RR. Bonds
 7s '87 Jan \$2,000c...Apr 2 1915
Territorial Funding Bonds.
 5s '92 J-J \$229,253c...1942
 5s '93 J-J 20,846c...1943
 5s '03 J-J 14,000c...Jan 15 1953
 (Subject to call after Jan. 15 1923.)

BOND. DEBT Sept 16 '08. \$266,099
 Cash in treasury 73,844
 Total assessed val. 1908. 14,264,756
 (Assessm't about 60% actual value.)
 Ter. & Co. tax (per \$1,000) '08. \$31.60
 Population in 1908 (est.) 26,000
 Population in 1900. 20,457

TUCSON SCHOOL DISTRICT NO. 1. John B. Wright, Clerk.
LOANS— When Due
 Free High School Bonds.
 High School Building Bonds.
 5s '04 \$15,000

5s g '07 Sept \$50,000...Sept 16 '27
 '08 50,000
BONDED DEBT Oct 1908. \$115,000

INTEREST payable at the County Treasurer's office in Tucson or at the First National Bank in New York City.

YAVAPAI COUNTY. B. C. Davis, Deputy Clerk.
 County seat is Prescott.

LOANS— When Due.
Territorial Funding—Prescott & Arizona Central RR. Bonds—
 5s July \$240,000c...1942
 (Subject to call 1912.)
 5s Jan \$18,000c...1946
 (Subject to call 1916.)
 5s Jan \$27,000c...50 years
 5s J-J 1,576c...1954
 (Subject to call 1924.)

Territorial Bonds—
 5s Jan \$52,163 78c...Jan 15 1942
BONDED DEBT Oct 1908. \$338,740
 Assessed valuation, real...5,96,976
 Assessed val., personal...4,729,645
 Total valuation 1908...10,326,621
 (Assessment about 50% actual value)
 Ter. & Co. tax (per \$1,000) '08. \$23.00
 Population in 1890...8,685
 Population in 1900...13,799
 Population in 1908 (est.)...15,000

INTEREST on the railroad-aid bonds is payable at Phoenix.

YUMA COUNTY. J. M. Polhamus, Recorder.
 County seat is Yuma.

LOANS— When Due.
Territorial Funding Bonds—
 5s g J-J \$88,791 11...
School Bonds—
 7s g Oct \$1,333 60...1909-1912
 7s g Jan 1,500...1910
 6s '06 35,000c...May 15 1926
 (Subject to call after M ay 15 1916.)

BONDED DEBT July 1908 \$127,291
 Sch Dist No. 1 debt (incl) 38,167
 Assessed valuation 1907...2,564,053
 (Assessment about 30% actual value)
 Ter. & Co. tax (per \$1,000) '07. \$35.00
 Population in 1905 (est.)...6,000
 Population in 1900...4,145

INTEREST on the 5s is payable at Phoenix.

INTEREST on the funding bonds due 1953 is payable at Guaranty Trust Co. New York City; on others at Phoenix Ariz.

MARICOPA COUNTY SCHOOL DISTRICTS. Wm. E. Thomas, Clerk Board of Supervisors.

Phoenix Union High School.—See Phoenix below.

Maricopa County School District No. 1—
 5s May \$17,537.84c...May 6 1943
 6s Apr 30,000c...Apr 3 1913
 5 1/2s Sept 20,000c...Sept 16 1921
 5 3/4s Apr 10,000c...Apr 14 1923

BOND. DEBT Oct 5 1908...\$172,538
 Total assessed val. 1908...14,264,756
 (Assessment about 3-5 actual value.)
 School tax (per \$1,000) 1908...\$2.50
 Population in 1908 (est.)...27,000

Various School Districts—

6s & 7s \$101,500...1912-1927
 6s '08 May 45,000c...May 18 1928

Total bonded debt of all school districts in Maricopa County on Oct. 5 1908 was \$274,038.

MOHAVE COUNTY. Thos. McNeely, County Recorder.
 County seat is Kingman.

LOANS— When Due.
Territorial Funding Bonds—
 5s J-J \$108,813 29c...June 1940
BONDED DEBT Jan 1908 \$108,813
 Assessed valuation 1907...1,641,182

Ter. & Co. tax (per \$1,000) '07. \$38.60
 Population in 1890...1,444
 Population in 1900...3,426
 INTEREST payable at Phoenix.

PHOENIX. L. W. Coggins, Mayor; F. Thomas, Recorder.

Phoenix is the capital of Arizona and county seat of Maricopa County. Incorporated May 5 1881. The \$300,000 water bonds were in litigation but Supreme Court decision in favor of city. V. 80, p. 1930, 885; V. 79, p. 2709; V. 78, p. 1237; V. 82, p. 945. Bill to legalize the purchase of the plant of the Phoenix Water Co. was passed by Congress in 1907, and the water agreement was then submitted to the voters on March 7 1907, at which time a majority of the electors voted in favor of the proposition. The entire \$300,000 was then placed. Bonds are tax-exempt.

LOANS— When Due.
Refunding Bonds—
 5s M-N \$10,000...May 15 1909
Road Bonds—
 5s g '04 M-N \$87,500c...May 1 1924
 (Subject to call \$13,500 yearly after May 1 1919.)
Water-Works Bonds.
 5s \$300,000...June 1 1931
 (Subject to call \$30,000 annually after June 1 1921.)
Phoenix Union High School—
 6s \$30,000...1917

City-Hall & Fire Dept. Bonds—
 7s June \$15,000...June 21 1917
 6s J-D 15,000...July 1 1919
BOND. DEBT Nov 8 '07...\$407,500
 Assessed valuation, real...4,823,795
 Assessed val., personal...1,128,057
 Total valuation 1906...5,751,852
 (Assessment about 3-5 actual value.)
 City tax (per \$1,000) 1908...\$8.50
 Population in 1890...3,152
 Population in 1900...5,544
 Population in 1903 (increased territory) about...12,000

INTEREST on the road bonds is payable at Phoenix, Arizona, or New York City.

PIMA COUNTY. J. W. Bogan, Treasurer.

County seat is Tucson. Railroad-aid bonds of this county were declared illegal by the Territorial Supreme Court, but this decision was subsequently reversed by the United States Supreme Court, which remanded the case for further proceedings. In 1901 Coler & Co. of New York were given judgment against the county for \$300,000. V. 72, p. 637. In 1903 \$318,000 3% 50-year gold territorial funding bonds were issued in settlement, and interest on the same is being regularly paid. They are included under the debt of Arizona. A portion of this county has been taken to form the new county of Santa Cruz County and Pima County holds \$53,407 adjustment bonds of Santa Cruz County, this representing the latter county's proportion of the old debt.

LOANS— When Due.
Refunding Bonds—
 4s g \$22,000...June 30 1951
 4s g 25,000...June 30 1952
Territorial Funding Bonds—
 5s J-J \$210,240...July 15 1942
 4s '05 25,000...1955
 (Subject to call 1925.)
School Bonds—
 5s \$16,000

BONDED DEBT July 1908 \$398,240
 Assessed valuation 1908...7,300,000
 (Assessment about 50% actual value)
 Ter. & Co. tax (per \$1,000) 1907 \$28.50
 Population in 1890...12,673
 Population in 1900...14,989
 Population in 1907 (est.)...17,000

INTEREST on the 5% bonds is payable at Phoenix, Ariz.; on the 4s of 1905 at the Guaranty Trust Co., New York City; and on the remaining 4s at the Arizona National Bank, Tucson.

PINAL COUNTY. T. A. Lonergan, Treasurer.

County seat is Florence.

TOTAL DEBT July 1908...\$142,138
 Assessed valuation 1908...2,454,452

(Assessment about 1/2 actual value.)
 Ter. & Co. tax (per \$1,000) '05. \$30.00
 Population in 1900...7,779

PRESCOTT. E. B. Moden, City Clerk.

This city is in Yavapai County.

LOANS— When Due.
City-Hall and Water-Works—
 5s J-J \$88,000...1943-'44-'45
Water and Sewer Bonds 1898—
 5s g \$150,000...1948
 5s '05 J-D \$100,000...June 15 1935
 (Subject to call June 15 1910.)

BONDED DEBT Sept 1908 \$441,261
 Assessed valuation 1907...3,046,982
 (Assessment about 3/4 actual value.)
 Total tax rate (per \$1,000) '07 \$10.00
 Population in 1900...3,359
 INTEREST payable at New York.

PRESCOTT SCHOOL DISTRICT NO. 1. W. A. Robinson, Clerk of Board of Trustees.

LOANS— When Due.
 5s g '08 ann \$1,000c...1913
 6,000c...1915-1920
 21,000c...1921-1927
 2,000c...1928

INTEREST payable at County Treasurer's office in Prescott.

SANTA CRUZ COUNTY. Arcus Reddoch, County Treas.

Nogales is the county seat.

BOND. DEBT Apr 28 '08...\$119,407
 Equalized valuation 1907...1,838,751

Ter. & Co tax (per \$1,000) '07. \$38.00

TUCSON. Chas. F. Slack, Mayor; F. S. Treat, Clerk.

County seat of Pima County. Incorporated May 7 1883.

LOANS— When Due.
Special Assessment Bonds.
 \$20,000
Territorial Bonds.
 5s \$16,000...1940
Sinking Fund Bonds.
 \$12,000
Water-Works Bonds—
 5s g J-J \$109,000c...July 1 1950
 Fire Department and Water Bonds
 4 1/2s '08 M-S \$300,000c. Mch 10 1938
 (Subject to call before maturity)

GEN'L BONDS Sept 1908...\$437,000
 (Assessment about 1/2 actual value)
TOTAL DEBT Sept 1908...457,000
 Water debt (included)...100,000
 Total valuation 1908...4,250,000
 (Assessment about 3/4 to 3/5 actual value)
 City tax (per \$1,000) 1907...\$11.00
 Population in 1900...7,531
 Population in 1908 (est.)...20,000

INTEREST payable at Tucson and Chicago, Ill. Bonds are tax-exempt.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions of the Territory of Arizona which are not represented among the foregoing detailed statements.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Apache County	43,000	\$	1,226,020	31.00	8,297
Navajo County	53,000	\$	1,805,924	33.00	8,329

State of Oklahoma.

ITS
 DEBT, RESOURCES, ETC.

Organized as a Territory under Act of May 2 1890.
 Admitted as a State (Act June 16 1906).....Nov. 16 1907
 Total area of State (square miles)73,820
 State Capital.....Guthrie
 Governor (term expires Jan. 1 1911).....C. N. Haskell
 Sec. of State (term expires Jan. 1 1911).....Bill Cross
 Treasurer (term expires Jan. 1 1911).....J. A. Menefee

LEGISLATURE.—The first session of the Legislature convened on Dec. 2 1907 and was limited to 160 days. The regular session will occur biennially in odd years on the first Tuesday after the first Monday in January. After the first session members will receive only one-third the regular pay per day after 60 days.

TOTAL DEBT.—The bonded debt of Oklahoma Territory, which on July 1 1903 amounted to \$48,000, was paid off in May 1904. The total amount of all outstanding warrants on Nov. 15 1907 was \$888,014.76. The cash in all funds on Nov. 15 1907 amounted to \$932,587.03. This State on July 16 1908 offered without success an issue of \$1,460,000 4% bonds. V. 87, p. 241.

ASSESSED VALUATION for Oklahoma Territory in 1907 was \$105,337,813; for 1906 it was \$96,625,694; for 1903 it was \$84,134,472; for 1902 it was \$72,677,423; in 1901 it was \$60,464,696; and in 1900 it was \$49,338,661; tax rate (per \$1,000) in 1907 \$5.50. Property was assessed at about 16 2-3% of its actual value.

STATEHOOD.—Under an Act of the United States Congress approved June 16 1906 provision was made for the union of the Territory of Oklahoma and of Indian Territory, the two to form the State of Oklahoma. The State was admitted by proclamation of the President Nov. 16 1907 after the adoption of a Constitution by the people on Sept. 17 1907. See V. 85, p. 745, and 1289.

DEBT LIMITATION.—The Constitution contains the following regarding public indebtedness:

SECTION 23. The State may, to meet casual deficits or failure in revenues, or for expenses not provided for, contract debts; but such debts direct and contingent, singly or in the aggregate, shall not at any time exceed \$400,000 and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained or to repay the debts so contracted, and to no other purpose whatever.

SECTION 24. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection or to defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 25. Except the debts specified in sections 23 and 24 of this Article, no debts shall hereafter be contracted by or on behalf of this State, unless such debt shall be authorized by law for some work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within 25 years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either House of the Legislature the question shall be taken by yeas and nays, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?"

SECTION 26. No county, city, town, township, school district or other political corporation, or subdivision of the State, shall be allowed to become indebted, in any manner, for any purpose, to an amount exceeding, in any year, the income and revenue provided for such year, without the assent of three-fifths of the voters thereof voting at an election to be held for that purpose, nor in cases requiring such assent shall any indebtedness be allowed to be incurred to an amount including existing indebtedness, in the aggregate exceeding 5% of the valuation of the taxable property previous to be ascertained from the last assessment for State and county purposes previous to the incurring of such indebtedness; provided, that any county, city, town, township, school district or other political corporation or subdivision of the State incurring any indebtedness requiring the assent of the voters as aforesaid, shall, before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 27.—Public Utilities.—Any incorporated city or town in this State may, by a majority of the qualified property tax-paying voters of such city or town, voting at an election to be held for that purpose, be allowed to become indebted in a larger amount than that specified in Section 26, for the purpose of purchasing or constructing public utilities, or for repairing the same, to be owned exclusively by such city: Provided, That any such city or town incurring any such indebtedness requiring the assent of the voters as aforesaid, shall have the power to provide for, and, before or at the time of incurring such indebtedness, shall provide for, the collection of an annual tax in addition to the other taxes provided for by this Constitution, sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 28. Counties, townships, school districts, cities and towns shall levy sufficient additional revenue to create a sinking fund to be used, first, for the payment of interest coupons as they fall due; second, for the payment of bonds as they fall due; third, for the payments of such parts of judgments as such municipality may, by law, be required to pay.

SECTION 29. No bond or evidence of indebtedness of this State shall be valid unless the same shall have endorsed thereon a certificate, signed by the Auditor and Attorney-General of the State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or any other political subdivision of any county, shall be valid unless the same have endorsed thereon a certificate signed by the County Clerk, or other officer authorized by law to sign such certificate, and the County Attorney of the county, stating that said bond or evidence of debt is issued pursuant to law, and that said issue is within the debt limit.

SECTION 30. The Legislature shall require all money collected by taxation or by fees, fines and public charges of every kind to be accounted for by a system of accounting that shall be uniform for each class of accounts, State and local, which shall be prescribed and audited by authority of the State.

PURCHASE OF MINERAL LANDS AND PROPOSED BOND ELECTION.—The Commission, which was appointed in 1907 by the Constitutional Convention for the purpose of advising the State Legislature as to whether or not 440,000 acres of segregated coal and asphalt land in this State be purchased, has submitted its report recommending such a purchase at a price not to exceed \$10,000,000. The Commission recommended further that a proposition to issue this amount of bonds be submitted to the voters on Nov. 3, 1908, but this was not done. V. 86, p. 500.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion see V. 86, p. 240.

POPULATION.—Population of State 1907 (Census), 1,416,732. The population of the Territory in 1890 was 61,834; in 1900, 398,331.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OKLAHOMA.

Note.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ADA. M. D. Timberlake, Treasurer.

Formerly a city in the Chickasaw Nation (now in Pontotoc County) in the Indian Territory.

LOANS— When Due. Assessed valuation 1907—\$1,200,000 (Assessment about 2-3 actual value.) Population in 1900—2,429 Population in 1907 (est.)—5,000 INTEREST is payable in New York or Chicago.

ALVA. Alex. N. Devin, Clerk.

This city is in Woods County. Incorporated 1901.

LOANS— When Due. BONDED DEBT Sept 1908 \$101,000 Water-Works & Sewerage Bonds. Total Assessed val. 1908—2,206,000 5s & 6s '08 \$101,000c—1938 City tax rate (per \$1,000) 1908—\$11.00 Population in 1908 (est.)—5,000

INTEREST payable at the fiscal agency in New York. TAX FREE.—Bonds are exempt from taxation.

ALTUS.

This city is in Jackson County

LOANS— When Due. Water-Works Bonds. 6s '08 \$50,000c—1938

ARDMORE. R. W. Dick, Mayor.

Formerly a city in the Chickasaw Nation (now in Carter County) in the Indian Territory. Bonds are tax-exempt.

LOANS— When Due. Sewer Bonds— 5s '03 M-N \$150,000—Nov 1923 (Subject to call.) 5s '06 M-N 35,000c—May 1 1928 (Subject to call.) TOTAL DEBT Jan 15 '08—\$366,000 Sinking fund—30,000 NET DEBT Jan 15 1908—336,000 Assessed valuation 1907—4,490,635 (Assessment about 40% actual value) Total tax rate (per \$1,000) '07—\$20.00 Population in 1900—5,681 Population in 1905—13,000

INTEREST is payable at New York.

BARTLESVILLE. Jay H. Mullen, Recorder.

Formerly a city in the Cherokee Nation (now in Washington County) in the Indian Territory.

LOANS— When Due. School Bonds. 5s \$20,000c—1925 Sewer Bonds. 5s '07 M-N \$50,000—Nov 1 1927 Refunding Bonds. 6s '07 M-N \$54,000—Nov 1 1932

INTEREST is payable in New York City at the Hanover Nat. Bank. BARTLESVILLE SCHOOL DISTRICT C. L. Foulk, Clerk of Board of Education.

LOANS— When Due. BONDED DEBT June '08 \$150,000 5s '08 J-J \$100,000—July 1 1928

INTEREST is payable at the Hanover National Bank in New York City.

CANADIAN COUNTY. Geo. D. Haworth, Treasurer.

El Reno is the county seat.

LOANS— When Due. BOND. DEBT Oct 1908—\$89,500 Court House Bonds. Total assessed val 1908—16,965,788 4s Feb \$50,000c—Feb 1 '22-31 State & Co tax (per M) 1908—\$6.25 Funding Bonds. Population in 1900—15,981 6s J-D \$49,500—1916-1923 Population in 1906 (est.)—23,568

INTEREST on the 4s is payable at New York City.

CHECOTAH. R. B. Huffman, Clerk.

This city is in McIntosh County.

LOANS— When Due. BONDED DEBT Nov '08 \$80,000 Water-Works Bonds. Total assessed val. 1907—1,061,000 6s '07 J-J \$85,000—July 1937 Total tax rate (per \$1,000) '07—\$15.00

CHICKASHA. Joe Dews, Clerk.

This city is in Grady County.

LOANS— When Due. City Hall Bonds. Sewer Bonds. 5s '08 \$35,000—1928 Assessed valuation 1907—\$5,500,000 Total tax (per \$1,000) 1907—\$12.60

INTEREST is payable at New York City.

CHICKASHA SCHOOL DISTRICT

LOANS— When Due. Building Bonds. 5s '08 Aug \$90,000—Aug 1 1928

INTEREST is payable at Chickasha.

CLAREMORE. W. P. Johnston, City Clerk.

Formerly a city in the Cherokee Nation (now in Rogers County) in the Indian Territory.

LOANS— When Due. BONDED DEBT Oct 1907 \$145,000 Water Bonds. Floating debt—28,000 5s '06 J-J \$85,000c—July 15 '26 Assessed valuation 1906—1,500,000 5s '07 M-N 40,000—Nov 1 1927 Population in 1905—2,164 Population in 1900—855 5s '07 M-S \$20,000—Sept 1 1927 INTEREST payable in New York

COALGATE. W. E. Benjamin, Mayor.

Formerly a city in the Choctaw Nation (now in Coal County) in the Indian Territory.

LOANS— When Due. BONDED DEBT Oct 1908—\$71,000 School Bonds. Assessed valuation 1907—656,000 5s '06 M-S \$27,000—Sept 2 1926 Total tax rate (per \$1,000) '07—\$20.00 5s '06 M-S 44,000—Sept 2 1926

COLLINSVILLE SCHOOL DISTRICT NO. 32. John H. Beck, Clerk.

A district in Rogers County. P. O. Collinsville.

LOANS— When Due. BOND. DEBT Nov 14 '08 \$25,000 's '08 \$25,000— Assessed valuation 1908—615,950

COPAN SCHOOL DISTRICT NO. 4.

A district (P. O. Copan) in Washington County.

LOANS— When Due. 5 1/2s '08 \$30,000—July 1 1928

DURANT. J. M. Hinman, City Clerk.

Formerly a city in the Choctaw Nation (now in Bryan County) in the Indian Territory. Incorporated 1899.

LOANS— When Due. BOND. DEBT Oct 26 1908 \$132,000 Water-Works Bonds. Sinking fund assets—5,944 5s M-S \$83,000c—Mch 1 1924 Total assessed val. 1908—2,100,000 (Assessment about 69 3/4 actual val.) 5s \$15,000—Sept 1 1927 Total tax rate (per \$1,000) '08—\$19.00 School Bonds. Population in 1900—2,922 5s '07 \$14,000c—Mch 1 1924 Population in 1906 (est.)—7,000 Sewer Bonds. \$20,000—Sept 1 1927

INTEREST is payable in Durant, New York or Chicago.

ELK CITY.

This city is in Beckham County.

LOANS— When Due. BONDED DEBT Sept 1908 \$65,000 Sewer Bonds. Total assessed val. 1908—1,750,000 6s '07 \$20,000—Sept 1 1927 (Subject to call after Sept. 1 1917.) Total tax (per \$1,000) 1908—\$20.00 Water-Works. Population in 1908 (est.)—4,000 6s '07 \$20,000—Sept 1 1927 (Subject to call after Sept. 1 1917.) 6s \$20,000c—1936

ENID. E. R. Lee, Clerk.

This city is the county seat of Garfield County.

BOND. DEBT Oct 23 '08—\$203,452 Population in 1900—3,444 Assessed valuation 1907—1,101,532 Population in 1906—13,248

ENID SCHOOL DISTRICT. J. P. Marshall, Clerk.

LOANS— When Due. BONDED DEBT Sept 1 '08 \$57,150 Building Bonds. Assessed valuation 1907—1,000,000 's \$5,650— INTEREST payable in New York.

EUFULA.

This place is in McIntosh County.

LOANS— When Due. School Bonds. Water-Works Bonds. \$25,000— \$15,000—

FAIRVIEW. C. E. Dunham, Clerk.

This city is in Major County.

LOANS— When Due. BONDED DEBT Sept 1908 \$85,000 Water-Works Bonds. Total assessed val. 1908—627,680 6s '07 A-O \$50,000c—Oct 1 1937 Population in 1908 (est.)—1,200 Electric Light Bonds. 's A-O 15,000c—Oct 1 1933

GUTHRIE. E. W. Kinnan, City Clerk.

Guthrie is in Logan County. Incorporated 1891.

LOANS— When Due. Water-Works Bonds. City Building Bonds. 7s '92 M-N \$50,000c—May 1 1912 4 1/2s '01 J-J \$25,000c—Aug 1 1931 (Subject to call Aug 1 1921.) 5s '07 J-J \$40,000—July 1 1937 (Subject to call after July 1 1917.) 6s '01 J-J \$20,000c—1920 to 1930 (Due \$2,000 yearly.) (Subject to call at any time.) 6s '08 F-A \$21,500— (\$2,000 yearly beginning Feb 1 1924.) 4 1/2s '01 J-J \$65,000c—Aug 1 1931 (Subject to call Aug 1 1921.) 6s '95 M-S \$20,000—Sept 22 1925 (Subject to call after Sept 22 1916.) 5s '07 J-J \$30,000—July 1 1937 (Subject to call after July 1 1917.) BONDED DEBT Aug 1908 \$321,500 (Assessment abt. 20% actual value.) 5s '07 J-J \$10,000—July 1 1937 (Subject to call after July 1 1917.) Assessed valuation 1907—1,250,000 Street-Improvement Bonds. City tax (per \$1,000) 1907 \$28.33 1-3 5s '07 J-J \$10,000—July 1 1937 (Subject to call after July 1 1917.) Population in 1890—5,353 Population in 1900—10,006 INTEREST is payable in New York City.

GUTHRIE SCHOOL DISTRICT NO. 60.

LOANS— When Due. 5 1/2s J-J \$25,000—July 6 '09-'18

HUGO. J. H. Jackson, Treasurer.

This city is in Choctaw County.

LOANS— When Due. BONDED DEBT Mch '08—\$165,000 Water-Works Bonds. Assessed valuation 1907—600,000 6s '08 A-O \$150,000c—Apr 1 1933

LAWTON. W. R. Julian, Clerk.

This city is in Comanche County.

LOANS— When Due. Street Bonds. 5s '07 J-J \$10,000c—1927 6s '03 \$30,000—1923 BONDED DEBT Nov '08 \$315,000 City-Hall Bonds. Total assessed val. 1908—63,000 6s '04 \$25,000—1924 Cash in treasury—63,000 Water-Works Bonds. Total assessed val. 1908—2,068,400 5s '07 J-J \$200,000—1927 Population in 1907—10,000 Sewer Bonds. Population in 1908 (est.)—10,000 5s '07 J-J \$50,000c—1937

LOGAN COUNTY. Fred. R. Morgan, Auditor.

County seat is Guthrie.
LOANS—
Refunding Bonds.
5s '05 & 4 1/2s \$163,000...1909-10-29

Court-house warrants (add'l) \$130,000
Assessed valuation 1907...4,892,705
(Assest' abt. 20 to 30 % actual val.)

INTEREST is payable at the National Bank of Commerce, N. Y. City.

McALESTER. J. M. Gannaway, Clerk.

Formerly a city in the Choctaw Nation, I. T., and now in Pittsburg County, Okla. Was formed March 29 1906 by the merger of the city of South McAlester and the old town of McAlester.

LOANS—
Water Works Bonds.
5s '05 s-an \$150,000...1933
Water and Sewer Bonds.
5s '05 s-an \$25,000...1936

BOND. DEBT July 1 1908 \$420,000
Floating debt...25,000
Sinking fund...28,000

INTEREST is payable at the fiscal agency in New York City.

MUSKOGEE. H. C. Fearnside, City Accountant.

Formerly a city in the Creek Nation (now in Muskogee County) in the Indian Territory. Incorporated in 1898. Bonds are tax-exempt.

LOANS—
Water, Sewer and School—
4 1/2s '05 M-N \$175,000...Nov 1 1925

BONDED DEBT Sept 1908 \$530,000
Sinking fund...100,000
Total assessed val. 1907...13,000,000

INTEREST payable at New York.

MUSKOGEE COUNTY.

Muskogee is the county seat.

LOANS—
5s '08 \$74,934

TOTAL BOND. D'T Sept '08 \$96,000

NORMAN. John E. Millar, Mayor.

County seat of Cleveland County.

LOANS—
Sewer and Water Bonds.
5s '08 M-S \$80,000...Mch 1 1933

OKLAHOMA CITY. Tom D. Boydston, City Auditor.

This city is the county seat of Oklahoma County. Incorporated March 10 1891.

LOANS—
Funding Bonds.
6s '05 F-A \$35,000c...Aug 15 '09-'15

Water Bonds (con.).
5s '00 M-N 20,000c...Nov 1 1930
4 1/2s '06 P-A 225,000c...Feb 1 1936

INTEREST on the 7s is payable at the Seaboard National Bank, New York; on the 6s, the 5s and the 4 1/2s due 1936 at the National Bank of Commerce, New York; on the 4 1/2s due Sept. 1 1925 at the Hanover National Bank, New York; and on all other bonds at Mason, Lewis & Co.

OKLAHOMA CITY SCHOOL DISTRICT. S. M. Armor, Clerk.

LOANS—
6s J-J \$45,500c...Jan 1 1914
4s J-J 100,000c...Jan 1 1933

BOND. DEBT Apr 25 '08...\$233,500
Assessed valuation 1907...8,212,449

OKLAHOMA COUNTY. J. W. Riley, County Clerk.

County seat is Oklahoma City.

LOANS—
Court House Bonds.
4 1/2s J-D \$100,000c...Dec 31 1924-33

BONDED DEBT Sept 1908 \$277,500
Floating debt...46,991
Sink. fund and cash...78,292

OKMULGEE. F. Villiers, Clerk.

This city is in Okmulgee County.

LOANS—
School Bonds.
5s '03 M-S \$15,000c...Mch 15 1923

Water Works Bonds.
5s '03 M-N \$38,000c...Nov 1 1923
5s '07 A-O 60,000c...Oct 24 1927

PAWHUSKA. W. J. Boone, City Clerk.

This city is in Osage County.

LOANS—
Water Bonds (Tax-exempt).
6s '07 J-D \$60,000c...1937

BONDED DEBT Apr '08...\$112,000
Assessed valuation 1908...\$1,250,000

PERRY. F. F. Busch, Clerk.

This city is the county seat of Noble County.

LOANS—
Water Bonds.
5 1/2s '06 M-N \$30,000...May 10 '27-'36

BOND. DEBT Oct 23 '08...\$134,000
Assessed valuation 1908...\$1,020,796

RAMONA SCHOOL DISTRICT.

A district in Washington County.

LOANS—
6s '08 J-J \$40,000

BOND. DEBT Sept 26 1908 \$85,000
Assessed valuation 1908...10,000,000

SALLISAW. Alex. S. Foreman, Clerk.

This town is in Sequoyah County.

LOANS—
Water Bonds.
6s '08 J-J \$25,000...July 1 1933

BOND. DEBT Sept 26 1908 \$85,000
Assessed valuation 1908...10,000,000

INTEREST is payable at New York City.

SAPULPA. J. A. Fulp, Town Recorder.

This town is in Creek County.

LOANS—
Sewer Bonds.
5s '07 s-a \$37,000...1927

Water Bonds.
6s '08 M-S \$30,000...Sept 1 1928

SHAWNEE. A. D. Martin, City Clerk.

This city is in Pottawatomie County. Incorporated as a city of the first class March 16 1895.

LOANS—
Funding Bonds.
6s '07 \$5,198,62c...Oct 16 1917

City Hall Bonds.
5s '03 \$30,000...May 1 1923

INTEREST is payable at the National Bank of Commerce, N. Y. City.

SHAWNEE SCHOOL DISTRICT NO. 93. J. G. Knause, Clerk Board of Education.

LOANS—
5s '06 \$15,000...May 1 1936

BONDED DEBT Apr 1908...\$76,500

TECUMSEH. R. J. Wax, Clerk.

This city is in Pottawatomie County.

BONDED DEBT Oct 1907...\$68,000

Assessed valuation 1907...200,338

INTEREST payable at Oklahoma City or at New York City.

TECUMSEH SCHOOL DISTRICT NO. 92.

LOANS—
5 1/2s '08 J-J \$10,000

BONDED DEBT May 1908...\$74,000

Assessed valuation 1907...281,500

INTEREST payable at Oklahoma City or at New York City.

TISHOMINGO. T. R. Johnson, Recorder.

Formerly a city in the Chickasaw Nation (now in Johnston County) in the Indian Territory. Bonds are tax-exempt.

LOANS—
Water Bonds—
5s '02 F-A \$30,000...Feb 1 1924

BONDED DEBT Jan 1908...\$50,000

School Bonds—
5s '02 F-A \$20,000...1924

Total assessed val. 1907...389,835

INTEREST payable at Chicago.

TULSA. W. E. Rohde, Mayor.

Formerly a town in the Creek Nation (now in Tulsa County) in the Indian Territory.

LOANS—
Funding Bonds.
6s '06 \$30,000...1928

GEN'L BONDS Sept 10 '08...\$115,000

School Bonds.
5s '07 M-S \$30,000...Sept 1 1927

Assessment debt...60,000

Sewer Bonds.
5s '07 M-S \$25,000...Sept 1 1927

Floating debt...20,000

Water Bonds.
6s '08 A-O \$0,000c...Oct 15 1928

TOTAL DEBT Sept 10 '08...195,000

LOANS—
5s '07 M-S \$30,000...Sept 1 1927

Water debt (additional)...250,000

Sewer Bonds.
5s '07 M-S \$25,000...Sept 1 1927

Sinking fund...20,000

Water Bonds.
6s '08 A-O \$0,000c...Oct 15 1928

Assessed valuation 1908...\$5,200,000

LOANS—
5s '07 M-S \$25,000...Sept 1 1927

(Assessment at 90 % actual val.)

Water Bonds.
6s '08 A-O \$0,000c...Oct 15 1928

Total tax rate (per \$1,000) 1908...\$28.00

LOANS—
5s '07 M-S \$25,000...Sept 1 1927

Population in 1900...1,390

Water Bonds.
6s '08 A-O \$0,000c...Oct 15 1928

Population in 1907...12,000

INTEREST on the sewer bonds of 1908 is payable at the National Bank of Commerce, New York.

VINITA. J. M. Mahoney, Treasurer

Formerly a town in the Cherokee Nation (now in Craig County) in the Indian Territory.

LOANS—
Water Bonds—
5s '02 J-D \$65,000c...Dec 1 1923

BOND. DEBT Sept 5 1908...\$97,000

Sewer Bonds—
5s '02 J-D \$20,000c...Dec 1 1923

Sinking fund...27,002

School Bonds—
5s '02 M-N \$12,000c...Nov 1 1922

Assessed valuation 1908...2,330,221

INTEREST is payable at A. B. Leach & Co., New York.

WOODWARD. F. H. Racer, Treasurer.

This town is the county seat of Woodward County.

LOANS—
Water Bonds.
6s '06 M-S \$50,000c...Mch 1 1936

BONDED DEBT Sept 1908 \$65,000

Sewer Bonds.
6s '07 M-N \$15,000c...May 1 1937

Assessed valuation 1908...2,384,020

LOANS—
6s '07 M-N \$15,000c...May 1 1937

(Assessment at full value.)

LOANS—
6s '07 M-N \$15,000c...May 1 1937

Total tax rate (per \$1,000) '08...\$21.00

Population in 1908 (est)...3,500

INTEREST is payable at the fiscal agency in New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all counties and a number of other civil divisions in Oklahoma which have reported a bonded indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports.

Table with columns: County Name, Bonded Debt, Assessed Valuation, Tax per \$1,000, Population 1900. Lists counties from Afton (T) to Wynnewood, Woodward Co.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES.

INDEX FOR THE PACIFIC STATES, CITIES, Etc.

CALIFORNIA—State, Cities, &c.....Pages 149 to 153
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State of California.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act of Sept. 9 1850).....Sept. 9 1850
Total area of State (square miles).....158,360
State Capital.....Sacramento
Governor (term ex. 1st Mon. after Jan. 1 '11), Jas. N. Gillett
Sec. of State (term ex. 1st Mon. aft. Jan. 1 '11), C. F. Curry
Treasurer (term ex. 1st Mon. aft. Jan. 1 '11) Wm. R. Williams
Controller (term ex. 1st Mon. after Jan. 1 1911), A. B. Nye

LEGISLATURE meets biennially in odd years on the first Monday after January 1, and sessions are not limited, though members can draw pay only 60 days.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1894, page 142.

Table with columns: LOANS—When Due, CIVIL Bonds of 1860, When Due, Sea Wall Bonds, Jan 2 1924, Subject to call after Jan 2 1914.

INTEREST is payable at the office of the Treasurer in Sacramento. BONDS VOTED.—On Nov. 8 1904 \$2,000,000 4% sea-wall bonds were authorized. V. 79, p. 747. \$250,000 sold March 8 1906, \$500,000 July 2 1908.

TOTAL DEBT.—The total bonded debt of the State on Sept. 1 1908 was \$2,281,500, including \$4,000 civil bonds on which interest has ceased. The warrant debt on that date was \$206,868 57. Cash in treasury on Sept. 1 1908 amounted to \$5,635,639 24. The \$600,000 of Depot bonds, being in the nature of a loan to the Harbor Commissioners, and the \$750,000 sea-wall bonds issued for San Francisco are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners; \$200,000 of this issue is held by the State in trust for the State School Fund.

The interest-bearing debt, \$2,277,500, is held as follows: In trust for the State School Fund (bonds of 1873).....\$1,526,500 In trust for the University Fund (bonds of 1873).....751,000

The above bonds (\$2,277,500). It is proper to add, matured in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893. The State Treasurer on Sept. 1 1908 held bonds aggregating \$5,497,775 for the benefit of the State School Fund; this includes \$1,526,500 of the funded debt bonds of 1873 mentioned above. The State Treasurer also holds \$1,274,000 for the benefit of State Funds other than the School Fund. This includes \$751,000 of the funded debt bonds of 1873 held in trust for the University Fund referred to above.

ASSESSED VALUATION.—The following statement shows the total assessed valuation and the tax rate (per \$1,000) for the years indicated. —decrease in 1906 caused by destruction of property by earthquake.

Table with columns: Years, Valuation, Tax rate, Years, Valuation, Tax rate.

CONSTITUTIONAL AMENDMENTS.—Fourteen amendments to the State Constitution were voted on at the general election on Nov. 3 1908. One of these amends Section 1 of Article 16 relating to State indebtedness. This is now made to read that hereafter in case of any debt created by this State, the principal of such debt or liability shall be paid and discharged within seventy-five years and not twenty years, as under the old law. Authority is also given to create a sinking fund. Another provides for separate assessments of mortgages on property and allows their deduction in arriving at the value of the property for taxation. Still another relates to the liability of stockholders of corporations or joint-stock associations. Another adds to Article 13 two new sections. The effect of this amendment is to provide for an extensive system of taxation of corporations, all of which taxes are to be exclusively for State purposes. One other makes a change in the method of compensation of members of the Legislature. These amendments are given in full in V. 85, p. 235.

Propositions were also submitted on Nov. 3 1908 for the issuance of \$2,000,000 4% City of San Francisco sea-wall bonds, \$1,000,000 4% bonds for the extension of India Basin, and one other for the changing of the seat of government from the city of Sacramento to the town of Berkeley. V. 85, p. 235. As soon as it is definitely determined by official count whether these amendments and propositions have carried or not, the fact will be reported in the State and City Department of the "Chronicle."

DEBT LIMITATION.—Municipal indebtedness as well as State debts is carefully regulated in the Constitution of California. The section relating to the bonding of counties, cities, towns, &c., was altered by constitutional amendment adopted February 25 1891. Nothing in explanation of the

provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the "State and City Supplement" of April 1895, page 146.

A new law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, and is as follows:

LIMIT OF INDEBTEDNESS.

SECTION 4. No city, town or municipal corporation shall incur an indebtedness for public improvements which shall in the aggregate exceed 15% of the assessed value of all the real and personal property of such city, town or municipal corporation.

This new law was given in full in the "Chronicle," Aug. 10 1901, p. 303. TAX EXEMPT AMENDMENT.—At the November 1902 election the following amendment to Article 13 of the State Constitution was favorably voted upon. V. 74, p. 916; V. 75, p. 1366.

SECTION 1 3/4. All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State shall be free and exempt from taxation. See editorial article in "State and City Supplement" of October 1902.

POPULATION OF STATE.—

Table with columns: Year, Population.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate including special road tax.

ALAMEDA. F. E. Browning, City Clerk. This city is in Alameda County. This city was re-incorporated in 1884. LOANS—When Due, Municipal Improvement Bonds, City Hall, 5s '90 Mch \$2,500c..Mch 1 '09-10, 5s '94 J-D \$2,500c..Dec 1 '09-34, Electric Light Plant, 5s '90 Mch \$5,000c..Mch 1 '09-10, Fire Department, 5s '90 Mch \$3,500c..Mch 1 '09-10, School, 5s '90 Mch \$5,000c..Mch 1 '09-10, 5s '94 J-D 26,643c..Dec 1 '09-34, 4s '01 J-D \$2,500c..Dec 1 '09-41

ALAMEDA UNION HIGH SCHOOL DISTRICT NO. 4. This city is in Alameda County. Re-incorporated June 1888. LOANS—When Due, BOND, DEBT May 1 1908 \$186,000, Improvement Bonds, 4s '03 \$55,000, Sewer Bonds, 4 1/2 s '07 M-N \$117,000c May 1 '09-47

ALESSANDRO IRRIGATION DISTRICT. Dissolved. See V. 81, p. 520.

ANAHEIM.—Edward B. Merritt, City Clerk. This city is in Orange County. Re-incorporated June 1888. LOANS—When Due, BOND, DEBT Oct. 8 '08 \$67,575, City Hall Bonds, 6s '91 F-A \$2,250c..Aug 1 '09-'11, Electric-Light Bonds, 6s '94 J-D \$4,725c..Dec 1 '09-'34, Water and Light Bonds, 6s '96 J-D \$15,050c..Dec 1 '09-'36, 5s '06 J-J 45,600c..July 2 '09-'46

BAKERSFIELD. A. T. Lightner, City Clerk. This city is in Kern County. Incorporated Jan. 11 1898. LOANS—When Due, BOND, DEBT May 1 1908 \$186,000, Improvement Bonds, 4s '03 \$55,000, Sewer Bonds, 4 1/2 s '07 M-N \$117,000c May 1 '09-47

BERKELEY. M. L. Hanscom, Auditor. This town is in Alameda County. Incorporated March 5 1895. LOANS—When Due, BOND, DEBT June 1905 \$384,648, School Bonds, 5s '92 Jan \$10,000c..Jan 2 '09-'12, 4 1/2 s '00 J-J 80,000c..July 10 '09-'40, Electric Light Bonds, 5s '89 J-J \$1,500c..Jan 10 1909, Munic. Impt. Bds.—(Tax Exempt), 4 1/2 s '06 F-A \$290,648c..Feb 1 '09-'47

BERKELEY SCHOOL DISTRICT. J. V. Mendenhall, Clerk of Board of Education.
 4 1/2 s '05 J-J \$139,500c. Jan 1 '09-'45
 4 1/2 s '06 J-J 180,000c. July 15 '09-'26
 4 1/2 s '06 J-J 18,000c. July 15 '09-'26
 4 1/2 s '08 semi-an 200,000c 1909-1948
 4 1/2 s '08 semi-an 50,000c 1909-1948
 BOND, DEBT June 1908. \$699,500
 INTEREST payable at office of County Treasurer.

COMPTON. W. C. Burmahin, Clerk.
 A city in Los Angeles County.
 LOANS— When Due. Population in 1900. 1,653
 Street Bonds.
 5s '07 M-S \$48,750c. Sept 2 '09-'17
 INTEREST is payable at the City Treasurer's office.

CONTRA COSTA COUNTY. A. N. Sullenger, Auditor.
 Martinez is the county seat. Bonds are tax-exempt.
 LOANS— Railroad. \$3,034,833
 Total valuation 1908. 29,405,888
 (Assessment about 60% actual value.)
 County tax (per M) Inside. \$11.00
 1908. Outside. 15.00
 Population in 1900. 18,046
 INTEREST payable at County Treasurer's office.

CORONADO. W. Tilden Clark, Clerk.
 This city is in San Diego County.
 LOANS— When Due. Incorporated 1890.
 Municipal Improvement Bonds. Assessed valuation 1908. \$2,015,687
 5s '06 P-A \$128,250. Feb 1 '09-'46. Population in 1900. 960
 BOND, DEBT Sept 1908. \$128,250. Population in 1908 (est). 1,500
 INTEREST is payable at the office of City Treasurer.

EUREKA. J. P. Wunderlich, City Clerk.
 This city is in Humboldt County. Incorporated Feb. 10 1874. All bonds are exempt from taxation.
 LOANS— When Due.
 City Hall Bonds. 4 1/2 s semi-an \$92,500c (Part yearly on July 15.)
 Sewer Completion Bonds. 4 1/2 s semi-an \$32,375c (Part yearly on July 15.)
 4 1/2 s semi-an \$72,250c (Part yearly on April 15.)
 Fire Apparatus Bonds. 4 1/2 s semi-an \$13,875c (Part yearly on July 15.)
 Park Bonds. 4 1/2 s semi-an \$4,625c (Part yearly on July 15.)
 INTEREST payable at City Treasurer's office.

FRESNO. J. R. Hickman, Treasurer.
 This is the county seat of Fresno County. Incorporated Oct. 27 1885.
 LOANS— When Due. BOND, DEBT Oct 26 1907. \$280,250
 City Hall. 4 1/2 s 06 J-J \$73,000c. 1908-1946
 Sewer. 5s g J-J \$27,000c. July 1 '09-'35
 4 1/2 s '06 J-J 170,000c. 1908-1946
 INTEREST is payable in Fresno.

GLENDALE UNION HIGH SCHOOL DISTRICT.
 A district (P. O. Glendale) in Los Angeles County.
 LOANS— When Due. BONDED DEBT July 1 '08. \$67,500
 5s '08. \$60,000. Assessed valuation 1908. 1,319,462
 School tax rate (per \$1,000) '08. \$7.00

HANFORD.
 This city is in Kings County.
 LOANS— When Due. Fire Department Bonds. 5s '07. \$7,000. 1947
 Sewer Bonds. 5s '07 P-A \$20,000. 1947
 Water Bonds. 5s '07. \$18,000. 1947

HEALDSBURG. E. B. Eby, Clerk.
 This city is in Sonoma County. Incorporated May 31 1883.
 LOANS— When Due. Assessed valuation 1908. \$971,108
 Water-Works Bonds. 5s J-J \$38,125c. 1909-1938
 City tax (per \$1,000) 1908. \$12.60
 BONDED DEBT Sept 1908. \$62,000
 INTEREST is payable at Santa Rosa.

HEALDSBURG SCHOOL DISTRICT. J. T. Coffman, Clerk.
 LOANS— When Due. Total assessed val. '08-'09. \$1,700,000
 4s '05 J-J \$27,000c. Jan 1 '09-'23. (Assessment at full value.)
 BOND, DEBT Sept 1908. \$27,000. School tax rate (per \$1,000) '08-'09. \$2.00

HOLLYWOOD CITY SCHOOL DISTRICT.
 This district is in Los Angeles County.
 BOND, DEBT July 1 1908. \$57,000
 Assessed valuation 1908. 3,399,163
 School tax rate (per \$1,000) '08. \$8.00

HOLLYWOOD UNION HIGH SCHOOL DISTRICT.
 A district in Los Angeles County.
 BOND, DEBT July 1 1908. \$55,250
 Assessed valuation 1907. \$10,752,085

INGLEWOOD UNION HIGH SCHOOL DISTRICT.
 This district is in Los Angeles County and comprises Inglewood, La Dow, Hyde Park and Wiseburn.
 LOANS— When Due. Total assessed val. 1908. \$1,090,828
 5s '06 June \$45,000. June 4 '08-'26. School tax rate (per M) 1908. 35.21
 BOND, DEBT Sept 25 '08. \$45,000. Population in 1905 (est.). 2,000
 INTEREST is payable at the County Treasurer's office.

INYO COUNTY. C. I. MacFarlane, Abstractor of Records.
 Independence is the county seat.
 LOANS— When Due. Total assessed val. 1907. \$3,501,476
 4s '03 M-S \$55,000. 1943. Tax rate (per \$1,000) 1907. \$20.00
 BONDED DEBT Oct 1908. \$55,000. Population in 1900. 16,486

JOHN SWEET UNION HIGH SCHOOL DISTRICT.
 A district in Contra Costa County. P. O. Martinez.
 LOANS— When Due. BOND, DEBT Nov 13 '08. \$25,000
 5s '08 M-S \$25,000. Mch 2 '09-'33. Assessed valuation 1908. 2,924,260
 School tax rate (per M) '07. \$2.20

KERN COUNTY. I. L. Miller, Clerk; S. A. Woody, Auditor.
 County seat is Bakersfield.
 LOANS— When Due. (Assessment about 1/2 actual value.)
 Refunding Bonds. 4 1/2 s '07 J-J \$211,500c. 1909-1917. State & Co tax (per M) Inside. \$12.50
 BONDED DEBT Nov 1908 \$211,500. 1908. (Outside. 15.40)
 Total assessed val. 1908. 32,308,498. Population in 1900. 15,480
 Population in 1907 (est.). 20,000
 INTEREST payable at State Treasurer's office.

LINDA VISTA IRRIGATION DISTRICT, San Diego Co.
 For proposed debt compromise see "State and City Section" for May 1908 and V. 81, p. 43.

LONG BEACH. L. S. Hatch, Auditor.
 This city is in Los Angeles County.
 LOANS— When Due. Sewer Bonds. \$29,750
 City-Hall Bonds. \$6,750. Public-Hall Bonds. \$27,000
 Park Bonds. \$3,562.50. Fire-Apparatus Bonds. \$27,000
 Bath-House Bonds. \$3,000. BOND, DEBT Nov 1 '08. \$208,508
 Wharf Bonds. \$5,445. Total assessed val. 1908. 17,716,754
 Pier Bonds. \$90,000. City tax rate (per \$1,000) '08. \$12.40
 \$13,000. Population in 1890. 564
 Population in 1900. 2,252
 Population in 1908 (est). 20,000
 INTEREST at City Treasurer's office

LONG BEACH CITY SCHOOL DISTRICT. Albert Johnson, Clerk.
 LOANS— When Due. BOND, DEBT July 1 1908. \$141,100
 5s '08. \$43,000. 1918. Assessed valuation 1908. 19,627,101
 School tax rate (per \$1,000) '08. \$3.40

LOS ANGELES. H. J. Lelande, City Clerk.
 This is the county seat of Los Angeles County. Bonds are exempt from taxation in Califor. This city was founded in 1781; incorporated in 1850. On June 12 1907 this city voted to issue \$23,000,000 Owens River water-supply bonds. Up to Sept 1 1908 \$3,073,600 of these bonds had been issued.
 LOANS— When Due. Refunding Bonds.
 Bridge Bonds. 4s '08 J-J \$17,250c. July 1 '09-'39
 3 1/2 s '03 J-D \$7,500c. June 1 '09-'43
 Detention Hospital Bonds. 3 1/2 s '04 J-D \$45,000c. June 1 '09-'44
 Fire Department Bonds. 4s '08 J-J \$112,500c. June 1 '09-'39
 Impounding Reservoir Bonds. 3 1/2 s '04 J-D \$135,000c. June 1 '09-'44
 Internal Sewer System, 1890. 5s '00 J-J \$45,400. July 1 '09-'11
 Funding Bonds. 5s '01 May 1 \$11,000c. May 1 '09-'12
 (Subject to call.)
 Main and Lateral Sewer Bonds. 4s '06 J-J \$273,125c. July 2 '09-'46
 Park Bonds. 4s '08 P-A \$7,750c. Aug 1 '04-'39
 Outfall Sewer Bonds. 5s '02 M-N \$95,000c. Nov 1 '09-'12
 3 1/2 s '03 J-D \$75,000c. June '09-'43
 School Improvement. 5s '08 A-O \$20,000c. Oct 1 '09-'09
 4 1/2 s '05 J-J \$26,550c. July 1 '09-'35
 INTEREST on all bonds is payable at the office of the City Treasurer.
 DEBT LIMITATION.—The city charter limits its debt to the amount of \$5,000,000, exclusive of loans for water works and sewers.

LOS ANGELES CITY SCHOOL DISTRICT. A. S. Averill, Secretary.
 LOANS— When Due. BOND, DEBT July 1 1908. \$404,000
 4s '06 J-J \$404,000c. Jan 1 '09-'46. Assessed valuation 1908. 239,501,834
 School tax rate (per \$1,000) '08. \$4.00
 INTEREST is payable in Los Angeles.

LOS ANGELES CITY HIGH SCHOOL DISTRICT. A. S. Averill, Sec'y.
 LOANS— When Due. BOND, DEBT July 1 1908. \$234,000
 4s '06 J-J \$234,000c. Jan 1 '09-'26. Assessed valuation 1908. 239,501,834
 School tax rate (per \$1,000) '08. \$4.00
 INTEREST is payable in Los Angeles.

LOS ANGELES CO. C. G. Keyes, Clerk; H. G. Dow, Aud.
 County seat is Los Angeles. \$3,500,000 bonds were offered on Nov. 23 1908.
 LOANS— When Due. (Assessment is 50% actual value.)
 County Bonds. 5s g '90 J-J \$31,000c. July 1 1910. State & Co tax (per \$1,000) '07. \$11.00
 (Subject to call.) Population in 1890. 101,454
 Population in 1900. 170,298
 BOND, DEBT Sept 23 '08. \$31,000. Population in 1908 (est.). 350,000
 Total assessed val. 1908. 407,666,294. INTEREST paid by County Treas.
 OPTION.—All bonds subject to call at any time on 40 days' notice.

MARIN COUNTY. T. J. Fallon, Treasurer.
 County seat is San Rafael.
 LOANS— When Due. (Assessm't about 65% actual value.)
 Refunding Bonds. 4s '06 J-J \$86,000c. 1916. State & Co tax (per M) Inside. \$11.30
 BOND, DEBT Jan 1908. \$86,000. 1908. (Outside. 15.00)
 Total assessed val. 1908. 18,569,594. Population in 1890. 13,072
 Population in 1900. 15,702

MENDOCINO COUNTY. Geo. A. Johnson, County Treas'r.
 County seat is Ukiah.
 LOANS— When Due. (Assessment about 1/2 actual value.)
 Refunding Bonds. 4s '01 J-J \$77,500c. July 1 '09-'39. State & Co tax (per Inside. \$27.70
 \$1,000) 1908. (Outside. 35.70)
 BOND, DEBT Sept 1908. \$77,500. Population in 1890. 17,612
 Total assessed val 1908. 14,048,857. Population in 1900. 20,465
 INTEREST payable in Ukiah.

MERCED COUNTY. J. P. Thornton, Clerk; F. J. McInerney, Auditor.
 County seat is Merced. Bonds are exempt from taxation.
 LOANS— When Due. State & Co tax (per \$1,000) '08. \$17.50
 Refunding Bonds. 4s g '03 Dec \$80,000c. Dec 1 '09-'16. Population in 1890. 9,255
 BOND, DEBT Dec 1908. \$80,000. Population in 1900. 9,215
 Assessed valuation 1908. \$18,041,385. Population in 1908 (est). 14,000
 (Assessment about 1/2 actual value.) INTEREST is payable in Merced.

MODESTA IRRIGATION DISTRICT. C. S. Abbott, Sec.
 This district (P. O. Modesto) is in Stanislaus County. Bonds are tax exempt.
 LOANS— When Due. TOTAL DEBT Oct 1908. \$1,362,426
 J-J \$1,005,511c. Jan '23-'42. Assessed valuation 1908. 4,713,955
 5s J-J \$32,000c. Jan '25-'44. Tax rate (per m) 1908 (est.). \$26.00
 6s g J-J 18,000c. Jan '14-'23. Population in 1908 (est.). 10,000
 Bonds, coupons and warrants not yet exchanged. \$6,915
 INTEREST is payable at Treasurer's office and at the First National Bank, Modesto.

MONROVIA.
 Monrovia is in Los Angeles County.
 LOANS— When Due. Park Bonds. 5s '08 J-D \$17,500. Dec 1 '08-'41
 6s g July \$26,000. July 1 '09-'34. Building Bonds. 5s '05 J-D \$7,500. Dec 1 '08-'45
 4.20s '07 Apr. 10,000. Mch 10 '09-'10. BOND, DEBT April 1908. \$182,400
 Water Bonds. 6s July \$18,750. July 1 '09-'38. Total assessed val. 1907. 2,260,000
 6s July 16,000. Mch 10 '09-'40. (Assessment about 2-3 actual value.)
 5s '07 Ann 15,000. City tax (per \$1,000) 1907. \$16.00
 5s '08 10,000. Population in 1890. 907
 (Matur. partly on Mch 1 up to '28) Population in 1900. 1,205

MONROVIA CITY SCHOOL DISTRICT. F. S. Whitcomb, Clerk.
 LOANS— When Due. Assessed valuation 1908. \$1,767,167
 5s '08. \$10,000. 1909-1918. (Assessment about 1-3 actual value.)
 BOND, DEBT July 1 1908. \$63,000. School tax (per \$1,000) 1907. \$2.38

MONTEREY COUNTY. A. M. McLean, Auditor.
 County seat is Salinas.
 LOANS— When Due. State & Co tax (per M) Inside. \$13.00
 5s. \$56,000. Jan 1921. 1908. (Outside. 15.00)
 BOND, DEBT April 1908. \$86,000. Population in 1890. 15,637
 Total assessed val. 1908. \$23,304,612. Population in 1900. 19,380
 (Assessm't about 1/2 actual value.)
 INTEREST is payable at the City Treasurer's office.

OAKLAND. Frank K. Mott, Mayor; Geo. E. Gross, Aud.
 Oakland is the county seat of Alameda County. Incorporated 1854.
 LOANS— When Due. BOND, DEBT Oct 1908. \$1,723,488
 School-Building Bonds. Tot. assessed val. '08-'09 103,846,125
 5s '02 J-J \$80,000c. July 15 '09-'12. (Assessment about 3-5 actual value.)
 Refunding Bonds. (Total tax rate) Old City. \$26.30
 4s g '07 M-S \$101,500c. Sept 1 '09-'37. (per \$1,000) Annex of '91. 26.20
 Sewer Bonds. 1908-1909. Annex of '97. 25.90
 4 1/2 s '05 J-J \$573,788. Jan 15 '09-'47. Population in 1900. 66,980
 Park Bonds. 4 1/2 s '07 J-J \$987,200c. Jan 15 '09-'47. Population in 1908 (est). 220,000
 INTEREST on all bonds payable at City Treasurer's office; school and sewer bonds can also be paid at National Park Bank, New York.

OAKLAND SCHOOL DISTRICT. R. B. S. York, Dep. Supt. City Schools.
LOANS— When Due. Assessed valuation, real. \$90,000,000
 4s J-J \$864,000c. July '09-'44 Assessed val. personal. 13,000,000
 4s 268,000 Total valuation 1908. 103,000,000
BOND. DEBT Nov 1908. \$1,132,000 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) 1908. \$1.80
 INTEREST on the 5s is payable at N. Y. City; on the 4s at Oakland.
 TAX FREE.—Bonds are exempt from taxation.

OCEAN PARK. P. James, City Clerk.
 This city is in Los Angeles County. Incorporated Feb. 1904. Bonds are tax-exempt.
LOANS— When Due. (Assessment about 1/2 actual value.)
 5s '05 semi-ann \$80,000c. City tax rate (per \$1,000) '07. \$8.50
BOND. DEBT Feb 1908. \$80,000 Population in 1908 (est.) 3,000
 Total assessed val., 1907. \$5,448,494 INTEREST payable in Ocean Park.

ONTARIO SCHOOL DISTRICT. Chas. Post, County Clerk.
 A district (P. O. Ontario) in San Bernardino County.
LOANS— When Due. BONDED DEBT July 1908 \$65,000
 5s '08 J-D \$3,000c. June 2 '11-'13 Assessed valuation 1908. 1,648,011
 102,000c. June 2 '14-'44
 INTEREST is payable at the County Treasurer's office in San Bernardino.

ORANGE COUNTY. Cal. D. Lester, Auditor.
 Santa Ana is the county seat.
LOANS— When Due. Assessed valuation 1908. \$20,213,469
 4s '09 J-J \$50,000c. July 1 1920 Tax rate (per \$1,000) 1908. \$17.00
 BONDED DEBT Sept '08. \$60,000 Population in 1909. 19,696

OROVILLE. E. J. Mitchell, Clerk.
 This city is in Butte County.
LOANS— When Due.
 Levee Bonds.
 5s '08 J-J \$80,000c. July 15 '09-'48

PALO ALTO. John D. Boyd, Clerk.
 This city is in Santa Clara County.
LOANS— When Due. Incorporated 1896.
 Water Bonds. BOND. DEBT July 1 '07. \$171,125
 A-O \$30,000c. Assessed valuation 1907. 2,854,915
 Sewer Bonds. (Assessment about 50% actual value.)
 A-O \$32,000c. Tax rate (per \$1,000) 1906. \$30.30
 Improvement Bonds. Population in 1909. 1,658
 A-O \$35,000c. Population in 1907 (est.) 6,000
 A-O 7s, 125c. INTEREST payable in Palo Alto.
 Bonds are tax exempt.

PALO ALTO SCHOOL DISTRICT. E. W. Conant, County Treasurer
 P. O. San Jose.
LOANS— When Due.
 5s \$30,000
 BONDED DEBT Oct 1 1908. \$30,000

PALO ALTO HIGH SCHOOL DISTRICT. E. W. Conant, County Treasurer.
 P. O. San Jose.
 6s \$6,000
 5s 13,000

PASADENA. Heman Dyer, Clerk; D. D. Kellogg, Auditor.
 This city is in Los Angeles County.
LOANS— When Due. Incorporated June 14 1886.
 Improvement Bonds. Electric-Light and Sewer Bonds.
 4s '02 J-J \$106,400c. Jan 2 '03-'22 4s '08 A-O \$100,000c. Apr 1 1928
 4s '02 J-J 125,800c. Jan 2 '03-'42 BOND. DEBT July 1 '08. \$546,175
 Library Bonds. Total assessed val. 1908. 37,453,500
 7s '00 Feb \$350c. Feb 1 '09-'10 (Assessment about 60% actual value.)
 Water Bonds. City tax rate (per \$1,000) '08. \$7.90
 4s '05 M-N \$23,125c. May 1 '09-'45 Population in 1909. 9,117
 Electric-Light and Fire Bonds. Population in 1908 (est.) 32,000
 4s '06 J-J \$190,000c. July 1 1946
 INTEREST payable at Pasadena.
 TAX FREE.—All the above bonds are exempt from taxation.

PASADENA CITY SCHOOL DISTRICT. A. L. Hamilton, Superintendent.
 Includes the City of Pasadena and North and East Pasadena.
LOANS— When Due. 4s '08 \$150,000
 School Bonds. TOTAL DEBT July 1 1908. \$320,000
 4s '02 Sept \$74,000c. Sept 15 '09-'22 Assessed valuation 1908. 27,719,706
 4s '03 Sept 50,000c. Sept 8 '13-'37 (Assessment about 1/2 actual value.)
 4s '04 Oct 50,000c. Oct 24 '09-'18 School tax (per \$1,000) 1907. \$2.50
 4s '06 M-N \$150,000c. Mch 12 '10-'39
 INTEREST on the 4% bonds is payable at the County Treasurer's office, Los Angeles.

PLUMAS COUNTY. H. P. McBeth, County Auditor.
 Quincy is the county seat. Bonds are tax-exempt.
LOANS— When Due. BONDED DEBT Sept '08. \$135,100
 Refunding Bonds. Total assessed val. 1908. 5,598,674
 4s A-O \$35,100c. 1934 (Assessment about 3-5 actual value.)
 Bridge and Highway Bonds. State & Co. tax (per \$1,000) '08. \$20.00
 4s '07 A-O \$40,000c. Oct 1 1917 Population in 1908 (est.) 6,000
 20,000c. Oct 1 1922
 20,000c. Oct 1 1927
 20,000c. Oct 1 1932
 INTEREST is payable at the office of the County Treasurer.

POMONA. T. R. Trotter, Clerk.
 This city is in Los Angeles County.
LOANS— When Due. Incorporated Jan. 1888.
 Sewer Bonds. BONDED DEBT Oct '08. \$117,750
 5s '00 J-J \$25,250c. Assessed valuation '08-'09. 4,515,437
 Park Bonds. (Assessment about 1/2 actual value.)
 4s '03 June \$27,000c. Total tax (per \$1,000.) '08 '09. \$20.00
 School Bonds. Population in 1909. 5,520
 '03 \$27,000c. Population in 1908 (est.) 11,500
 4s '07 J-J \$0,000c. July 1 '09-'47
 INTEREST is payable at the City Treasurer's office.

POMONA CITY HIGH SCHOOL DISTRICT.
 BOND. DEBT Sept 25 '08. \$41,250c. Assessed valuation 1908. \$4,103,500

PORTERVILLE. T. A. Howeth, Clerk.
 This city is in Tulare County.
LOANS— When Due. Assessed valuation 1908. \$656,785
 Water Wks. Bds. (Tax-exempt). (Assessment about 1/2 actual value.)
 5s '08 P-A \$50,000c. Feb 1 '09-'48 Total tax (per \$1,000) 1908. \$30.50
 BOND. DEBT Nov 11 1908. \$63,000
 INTEREST is payable at the city treasury.

PORTERVILLE SCHOOL DISTRICT.
LOANS— When Due.
 5s '08 \$25,000

REDLANDS. L. W. Clark, Clerk and Assessor.
 This city is in San Bernardino County. Incorporated Nov. 1888.
LOANS— When Due. Public Park Bonds.
 City Bonds. 4s '07 P-A \$14,000c. Aug 1 '09-'22
 6s M-N \$20,000c. May 1 '09-'12 10,000c. Aug 1 '23-'27
 Fire Hall Bonds. BONDED DEBT Mch 8 '08 \$201,250
 4s '08 M-N \$2,000c. Nov 1 '09-'12 Assessed valuation 1908. 7,615,384
 Street Bonds. (Assessment about 1-3 actual value.)
 4s '08 J-J \$2,500c. July 1 '09-'10 City tax rate (per \$1,000) '08. \$12.10
 Municipal Improvement Bonds. Population in 1899. 1,304
 4s '05 J-J \$92,500c. July 15 '09-'45 Population in 1909. 4,797
 Special Improvement Bonds. Population in 1907 (est.) 10,000
 5s '07 J-J \$47,500c. Jan 15 '09-'27
 INTEREST on the 6% city bonds is payable at the Chase Nat. Bank, New York; on all other bonds at office of City Treasurer.

REDLANDS SCHOOL DISTRICT. Louis B. Avery, Superintendent.
LOANS— When Due.
 '00 \$2,000c. July 16 1909
 '00 3,000c. July 16 1910
 '00 2,000c. Mch 6 1909
 '00 1,000c. Mch 6 1910
 '01 3,000c. Mch 6 1911
 '01 10,000c. Aug 22 '12 '19
 '02 15,000c. Sept 15 '09-'23

RICHMOND GRAMMAR SCHOOL DISTRICT. L. N. Buttner, County Treasurer. P. O. Martinez.
 A district in Contra Costa County.
LOANS— When Due. BOND. DEBT Nov 13 '08. \$35,000
 5s '07 Nov \$35,000c. Assessed valuation 1907. 2,141,633

RICHMOND UNION HIGH SCHOOL DISTRICT. L. N. Buttner, County Treasurer. P. O. Martinez.
 A district in Contra Costa County.
LOANS— When Due. BOND. DEBT Nov 13 '08. \$83,000
 5s '07 Nov \$83,000c. Nov 4 '09-'42 Assessed valuation 1908. 9,206,527

RIVERSIDE. C. R. Stibbens, City Auditor.
 This city is the county seat of Riverside County. Incorporated 1853.
LOANS— When Due. BONDED DEBT Sept '08. \$119,750
 Street Improvement Bonds. Total assessed val. 1907. 8,678,153
 5s s-an. \$60,750c. Aug 1 '09-'35 (Assessment abt. 40% actual value.)
 Electric-Light Imp' Bonds. City tax rate (per \$1,000) '07. \$15.50
 5s P-A \$27,000c. Aug 1 '09-'37 Population in 1890. 4,883
 Steam Power Plant Bonds. Population in 1900. 7,973
 4s g J-D \$82,000c. June 1 '09-'40 Population in 1907 (est.) 11,500
 INTEREST on steam power plant other bonds at New York.
 INTEREST payable at County Treasury.

RIVERSIDE CITY SCHOOL DISTRICT. A. N. Wheelock, Clerk.
LOANS— When Due. BONDED DEBT Mch 1 '08. \$54,000
 4s g F-A \$40,000c. 1911-1920 Assessed valuation 1907. 39,177,597
 3s 6,000c. June 18 '09-'11 (Assessment 1-3 to 1/2 actual value.)
 4s F-A 1,000c. June 15 1909 School tax (per \$1,000) 1907. \$8.75
 2,500c. Feb 5 1909 Population in 1908 (est.) 13,000
 5s '08 June 40,000c. June 3 '13-'22
 INTEREST payable at County Treasury.

RIVERSIDE COUNTY. Geo. H. Brown, Auditor.
 Riverside is the county seat.
LOANS— When Due. (Asses't about 33 1-3% actual value.)
 Court-House Bonds. State & Co. tax. Inside. \$13.50
 4s g '02 M-S \$150,000c. Sept 1 '13-'42 per \$1,000) '08 Outside. 18.50
 BOND. DEBT Sept 23 '08. \$150,000 Population in 1909. 17,804
 Total assessed val. 1908. 21,874. 6 Population in 1908 (est.) 25,000
 INTEREST is payable at County Treasurer's office.

SACRAMENTO. Fred. W. Carey, Aud.; E. Haynes, Deputy.
 This city is the county seat of Sacramento County and the capital of the State and was re-incorporated April 23 1863. The original debt was a little less than \$1,600,000, being four series of 6% bonds, issued in 1858, and falling due in 1888, 1893, 1898 and 1903. The flood of 1861-1862 destroyed half of the property values, and the coupons had been delinquent for a dozen years. In 1872 a Funded Debt Commission (abolished by Legislative Act of 1890) was created and received from the city a gift, or capital, of \$212,080.80. With this it bought bonds and coupons, and collected from the city as other creditors did and re-invested in more bonds and coupons. In 1899 the Commission was ordered by decree of Court to cancel \$1,411,167.60 of the bonds and coupons at par. \$600,000 water-supply bonds were voted on Nov. 12 1908.
LOANS— When Due. City-Hall Bonds.
 Water-Main Bonds. 4s '07 \$92,500c. July 1 '09-'47
 4s '03 J-J \$130,000c. Jan 1 '08-'41 Old bonds outstanding. \$7,100
 (Subject to call at any time.) BONDED DEBT Sept '08. \$984,600
 Levee and Sewer Bonds. Assessed valuation, real. 22,342,425
 4s g '05 J-J \$150,000c. Jan '08-'38 Assessed val., personal. 5,367,680
 (Subject to call at any time.) Total valuation 1908. 28,500,105
 5s '04 J-J \$20,000c. Jan 1 '09-'13 (Assessment about 60% actual value.)
 (Subject to call at any time.) City tax (per \$1,000) 1908. \$10.00
 4s g '08 200,000c. Jan 1 1948 Population in 1890. 26,388
 (Subject to call at any time.) Population in 1900 (Census). 29,282
 High-School Bonds. Population in 1907. 60,000
 4s '05 J-J \$185,000c. Jan 1 '09-'45 Population in 1908 (est.) 35,000
 (Subject to call at any time.)
 '08 50,000c.
 INTEREST is payable at Sacramento.

SACRAMENTO COUNTY. L. P. Williams, Auditor.
 County seat is Sacramento.
LOANS— When Due. BOND. DEBT Oct 9 1908. \$1,665,000
 Refunding Bonds. Value of Co. property ('08) 473,150
 4s '02 J-J \$1,200c. July 1 1912 Total assessed valuation. 57,679,076
 4s '03 J-J 58,000c. July 1 1913 (Assessment about 70% actual value.)
 Bridge Bonds. State & Co. tax (per \$1,000) '08. \$16.60
 4s '07 J-D 225,000c. Dec 10 '17-'46 Population in 1890. 40,339
 Court-House and Jail Bonds. Population in 1900. 45,015
 4s '07 J-D \$660,000c. Dec 10 '17-'46 Population in 1908 (est.) 83,000
 Road Bonds.
 4s '07 J-D \$900,000c. Dec 10 '17-'46
 INTEREST is payable at Sacramento.
 OPTIONAL.—All of the county's bonds, except those of 1907, are subject to call on forty days' notice.

SALINAS CITY. John J. Kelly, City Clerk.
 This city is in Monterey County.
LOANS— When Due. BOND. DEBT Mch 1908. \$115,625
 City Hall Bonds. Assessed valuation 1907. 1,807,455
 5s g '06 J-D \$47,500c. Dec 31 '09-'46 (Assessment about 3-4 actual value.)
 School Bonds. Total tax rate (per \$1,000) '07. \$31.50
 5s g '06 J-D \$11,250c. Dec 31 '08-'46 Population in 1900. 3,304

SAN BERNARDINO. Harry Allison, Clerk.
 This city is located in San Bernardino County. Incorporated 1886.
LOANS— When Due. BONDED DEBT Sept '08. \$321,125
 Water Bonds. Total valuation 1906-'07. \$5,033,354
 6s J-J \$16,000c. Jan 1 '09-'10 (Assessment about 40% actual value.)
 4s '03 A-O \$12,625c. Apr 1 '09-'43 Total tax rate (per \$1,000) '07. \$17.50
 4s '03 A-O \$9,500c. Apr 1 '09-'43 Population in 1900. 6,430
 Improvement Bds.—(Tax-Exempt) Population in 1906 (est.) 15,000
 4s '08 A-O \$110,000c. 1909-1948
 INTEREST is payable at City Treasurer's office.

SAN BUENVENTURA. Edwin Isensee, Clerk.
 This city (P. O. Ventura) is in Ventura County.
LOANS— When Due. Cross-Walk Bonds.
 Municipal Improvement Bonds. 5s g '05 s-a \$1,600c. May 1 1923
 5s g '08 ann \$138,789c. Dec 30 1938 Plaza-Sidewalk Bonds.
 5s '80 s-a 750c. Jan 1 1909 5s g '03 s-a \$2,600c. May 1 1923
 Park Bonds. BONDED DEBT Sept 8 '08. \$166,039
 5s g '08 J-D \$9,500c. Dec 1 '09-'27 Total assessed val. 1908. 1,635,515
 5s '03 s-a 6,400c. May 1 1923 (Assessment about 1-3 actual value.)
 Town-Hall Bonds. Tax rate (per \$1,000) 1907. \$13.00
 5s g '03 s-a \$6,400c. May 1 1923 Population in 1905. 3,118
 Population in 1908 (est.) 3,500
 INTEREST payable at city treasury. Bonds are exempt from taxation.

SAN DIEGO. J. F. Forward, Mayor; Daniel Potter, City Aud.
 This is the county seat of San Diego County. Incorporated Jan. 1 1855.
 Bonds are exempt from all taxes.
LOANS— When Due. Fire Department Bonds.
 Bridge Bonds. 4s '08 \$63,000c. 1908-1913
 Refunding Bonds. 4s '08 J-D \$4,500c. June 1 '09-'17
 4s '08 J-J \$195,000c. Jan 3 '09-'38 Street Bonds.
 Water Bonds. 4s '07 J-D \$68,000c. June 1 '09-'42
 4s '01 J-J \$495,000c. July 1 '09-'41 Reservoir Bonds.
 4s '05 J-J 174,125c. July 1 '09-'43 4s '07 J-D \$147,935c. June 1 '09-'45
 4s '05 A-O 48,600c. Oct 1 '09-'45 BOND. DEBT Oct '08. \$1,904,436
 4s '07 J-D 57,608c. June 1 '09-'47 Water Bonds (included). 1,182,187
 258,891c. Assessed valuation, real. 21,364,581
 Sewer Extension Bonds. Improvements. 4,056,007
 4s '03 J-J \$122,500c. July 1 '09-'43 Assessed val., personal. 2,386,652
 4s '05 A-O 69,375c. Oct 1 '09-'45 Total valuation 1908. 27,807,240
 4s '07 J-D 33,112c. June 1 '09-'42 (Assessment about 1/2 actual value.)
 51,393 City tax (per \$1,000) 1908. \$14.60
 4,149 Population in 1900. 17,700
 12,335 Population in 1908 (est.) 42,500
 3,889
 5,000
 INTEREST payable in San Diego.

SAN DIEGO SCHOOL DISTRICT. S. W. Belding, Secretary.
LOANS— When Due. BOND, DEBT Adr 1 '08. \$264,000
 48 g '06 July \$108,000. July '09-'25 Assessed valuation 1907 \$10,627,386
 58 '07 July 150,000. July '15-'27 School tax rate (per \$1,000) '07 \$2.50
 Population in 1907 (est.) 42,000

SAN DIEGO HIGH SCHOOL DISTRICT. S. W. Belding, Secretary.
LOANS— When Due. Assessed valuation 1907. \$16,627,986
 58 g '05 M-S \$135,000 Sept '11-'25 (Assessment about 3-5 actual value)
 BOND, DEBT Oct 26 1908. \$135,000 School tax rate (per \$1,000) '07 \$1.50
 Population in 1907 (est.) 42,000
 INTEREST payable at County Treasurer's office

SAN FRANCISCO. Edward R. Taylor, Mayor; John E. Behan, Clerk Board of Supervisors.

San Francisco is in San Francisco County, and the financial statement given below is for both city and county. On Nov. 5 1907 the city voted in favor of 21 amendments to the City Charter. V. 35, p. 1418.
 Earthquake and Fire.—This city was visited by an earthquake on April 18 1906, and the subterranean upheaval, together with the fires resulting therefrom, caused the loss of many lives and the destruction of property to the estimated value of several hundred millions of dollars. The territory destroyed by fire covered 2,500 acres, or about four square miles. See V. 32, p. 945, 999 and 1050. A compilation of the New York State Insurance Department revealed a gross insurance loss of \$222,836,307 and a net loss after deducting re-insurance and estimated salvage of \$132,823,067. See V. 32, p. 337.

LOANS— When Due. Hospital Bonds
 Golden Gate Park Bonds. \$145 J-J \$150,000. July 1 '09-'14
 3 1/2 J-J \$205,200. July 1 '09-'44 58 '08 J-J 280,000. July 1 '13-'32
 Library Bonds. School Bonds.
 3 1/2 J-J \$615,500. July 1 '08-'22 58 '08 J-J \$718,400. July 1 '09-'16
 Mission Park Bonds. 58 '08 J-J \$1,200,000. July 1 '14-'48
 3 1/2 J-J \$262,800. July 1 '09-'44 Street Bonds.
 Playground Bonds. 3 1/2 J-J \$600,500. July 1 '08-'19
 3 1/2 J-J \$684,500. July 1 '08-'44 City Jail and Hall of Justice.
 Sewer Bonds. 3 1/2 J-J \$208,800. July 1 '09-'20
 58 '08 J-J \$800,000. July 1 '16-'54 Water Bonds.
 58 '08 J-J \$1,000,000. July 1 '16-'55

Special bonds made payable by statute from taxes on lands benefited:
 Montgomery Avenue bonds. \$1,379,000
 Dupont Street bonds, 78, amount outstanding. 285,000
 The Dupont Street bonds have long been involved in litigation, but the U. S. Circuit Court in Sept. 1903 ruled in favor of the bondholders; the property owners being made liable for the face value of bonds. V. 77, p. 988. An appeal was taken, which up to March 1908 was still pending.
 Holders of Montgomery Avenue bonds brought suit against the State to recover the face value and interest aggregating \$2,000,000. The Superior Court holds that the State is not liable. V. 78, p. 1565; V. 79, p. 925, 1050, and V. 80, p. 483, 1070; V. 81, p. 1449.

INTEREST is payable in gold in San Francisco.
TOTAL DEBT, SINKING FUNDS, &c.—

	Sept. 1 '07.	July 1 '06.	Sept. 1 '05.	Oct. 1 '03.
Total bonded debt.	\$3,865,600	\$4,568,600	\$4,245,100	\$250,000
Sinking funds.	77,875	442,309	1,728	244,709
Not debt.	\$3,787,725	\$4,126,291	\$4,243,372	\$5,291

* Matured on April 1 1904 and paid off.

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Comptroller by direction of the Board of Supervisors in October 1907. The water, gas and electric-light plant are not owned by the city.
 Park reservations, public squares and improvements. \$13,575,000
 Fire department, lots and improvements, apparatus, &c. 1,800,000
 Police department, lots, improvements and furnishings. 140,000
 Fire alarm and police telegraph, apparatus, &c. 235,000
 City hall, Hall of Justice, county jails, hospitals, almshouses, lots and improvements and furniture. 4,500,000
 Cemetery reservation. 590,000
 Sundry lots. 275,000
 Channel Street lots from Ninth to Eighteenth streets. 110,000
 School lots, improvements, libraries, furniture, &c. 6,000,000

Total \$27,225,000
ASSESSED VALUATION AND TAX RATE.—Assessment 65% to 70% actual value. Assessment decreased in 1906 owing to earthquake.

Years.	Real.	Personal.	Total.	Tax Rate per \$1,000
1908-09	\$401,965,350	\$122,264,596	\$524,230,946	—
1907-08	327,503,007	102,127,826	429,630,833	\$18.60
1906-07	287,503,797	88,634,940	376,138,737	17.98
1905-06	402,127,261	122,258,406	524,385,667	16.34
1904-05	380,282,050	122,610,409	502,892,459	16.55
1903-02	289,682,092	123,417,901	413,099,993	16.32
1902-01	285,305,370	119,805,245	405,110,615	16.30
1899-90	241,119,410	64,920,995	306,040,405	17.22
1889-80	166,429,845	51,057,329	217,487,074	19.95
1869-70	69,776,603	44,982,907	114,759,510	30.80

The tax rate for city and county purposes for 1907 was \$14.15 and for State purposes \$4.45 per \$1,000 of valuation.
 The amount of taxes levied in 1906 for city and county purposes was \$4,970,290; for State purposes was \$1,789,608; total amount of taxes, \$6,759,897.

The charter limits taxation to \$1 on the \$100 for all current expenses except the maintenance of parks, for which purposes is allowed 7 cents additional on the \$100.

POPULATION.—In 1908 (est.), 400,000; in 1900 (Census) was 342,782; in 1890 it was 298,997; in 1880 it was 233,959; in 1870 it was 149,473.

SAN JACINTO AND PLEASANT VALLEY IRRIG. DIST.
 This district was declared by the court as illegal.

SAN JOSE. H. D. Mathews, Mayor; Roy E. Walter, Clerk.
 This city is in Santa Clara County. Incorporated 1850. Bonds are exempt from taxation.

LOANS— When Due. City-Hall and Fire Bonds.
 Municipal Improvement Bonds. 4 1/2 g '06 A-O \$204,250. Apr 1 '09-'46
 High School Bonds. BOND, DEBT Apr 1 1908. \$445,875
 4 1/2 g J-D \$56,250. June 1 '08-'37 Total assessed val. '07-'08 17,465,825
 Sewer Bonds. (Assessment about 3-5 actual value)
 4 1/2 g J-D \$29,250. June 1 '09-'37 Total tax rate (per \$1,000) '07-'08 \$24.50
 Population in 1900. 21,500
 Population in 1908 (est.) 30,000

INTEREST is payable at the office of the City Treasurer.

SAN JOSE SCHOOL DISTRICT. Alex. Sheriffs, Supt. of City Schools.
LOANS— When Due. BOND, DEBT Sept 1 '08. \$260,000
 48 g '07 Jan \$170,000. Jan 1 '09-'42 Total assessed val. 1908. 19,600,000
 58 '08 M-N 50,000. Jan 1 '43-'47 School tax (per \$1,000) 1908. \$15.00
 58 '08 M-N 35,000. May 1 '09-'43

INTEREST is payable at the County Treasurer's office.

SAN JOSE HIGH SCHOOL DISTRICT. Alex. Sheriffs, Supt. of City Schools.
LOANS— When Due. BONDED DEBT Sept 1908 \$195,000
 48 g '07 Jan \$128,000. 1909-1924 Total assessed val. 1908. 19,600,000
 13,000. 1925 School tax rate (per \$1,000) '08. \$15.00
 13,000. 1926 (Assessment about 3-5 actual value)
 13,000. 1927 State & Co. tax per \$1,000. \$14.50
 58 '08 M-N 20,000. May 1 '09-'28 Population in 1908 (est.) 21,500
 Population in 1900. 16,637

SAN LUIS OBISPO COUNTY. H. H. Carpenter, Co. Clerk.

San Luis Obispo is the county seat.
LOANS— When Due. Assessed valuation, real. \$11,968,300
 County Bonds. Assessed val., personal. 3,244,210
 58 '91 M-S \$20,000. 1911 Assessed valuation, RR. 1,792,069
 Wharf Bonds. Total valuation 1908. 17,004,569
 58 g '08 July \$40,000. July 1 1911-'30 (Assessment about 3-5 actual value.)
 (Subject to call after July 1 1916.) State & Co. tax per \$1,000. \$14.50
 58 g '08 July \$50,000. July 1 '11-'35 \$1,000 1908. {Outside. 18.50
 (Subject to call after July 1 1916.) Population in 1908 (est.) 28,000
 BOND, DEBT July 1 '08. \$103,000 Population in 1900. 16,637

SAN MATEO COUNTY. W. H. Underhill, Auditor.

Redwood City is the county seat.
LOANS— When Due. BONDED DEBT Mch 1908 \$198,000
 Court House Bonds. Assessed valuation 1908. 26,003,863
 48 g '06 M-S \$99,000. Sept 1 '10-'39 State & Co. tax per \$1,000. \$11.60
 { 35,000. Sept 1 '40-'46 {Outside. 16.60
 { 15,000. Sept 1 '10-'39 {Population in 1900. 12,094
 48 g '06 M-S 4,000. Sept 1 '40-'43
 6,000. Sept 1 '44-'46
 INTEREST is payable at the office of the County Treasurer.

SAN MATEO SCHOOL DISTRICT. W. H. Underhill, County Auditor. P. O. Redwood City.

LOANS— When Due. BOND, DEBT Dec 1 1907. \$84,000
 58 semi-an \$18,000. Total assessed val. 1907. 6,807,520
 58 August 39,000. (Assessment about 3-5 actual value)
 4 1/2 g '07 M-S 38,000. Sept 2 '09-'27 School tax rate (per \$1,000) 1907. \$2.80
 INTEREST is payable at Redwood City, Cal.

SAN RAFAEL. Eugene W. Smith, Clerk.
 This city is in Marin County.

LOANS— When Due. City-Hall Bonds.
 58 '07 M-N \$24,375. Nov 1 '09-'47
SANTA ANA. Ed. Tedford, City Clerk.
 This city is in Orange County.

LOANS— When Due. School Bonds—Tax Exempt.
 Bridge Bonds—Tax Exempt. 4 1/2 g '04. \$8,000
 58 '06. \$3,000. Mch 1 '09-'11 Fire Department—Tax Exempt.
 Water Bonds—Tax Exempt. 4 1/2 g '04. \$4,000
 58 '05 F-A \$92,500. Feb 1 '09-'45 BOND, DEBT Apr 27 1908. \$166,250
 Sewer Bonds—Tax Exempt. Total valuation 1907. 5,520,000
 4 1/2 g '08. \$50,375. (Assessment about 35% actual value)
 City Hall—Tax Exempt. City tax (per \$1,000) 1907. \$17.00
 4 1/2 g '04. \$16,000. Population in 1907 (est.) 8,600
 Population in 1900. 4,933

INTEREST is payable at Treasurer's office.

SANTA BARBARA. W. R. Kearney, Treasurer.
 Santa Barbara is in Santa Barbara County. Incorporated March 9 1874.

LOANS— When Due. Oak Park Bonds.
 Boulevard Bonds. 4 1/2 g '04 F-A \$13,500. Aug 15 '09-'44
 58 Mch \$14,400. Mch 25 1909-12 Water Bonds.
 4 1/2 g F-A 43,750. Aug 1 '09-'43 4 1/2 g F-A 49,500. Aug 1 '09-'41
 4 1/2 g '07 F-A 48,750. Aug 1 '09-'47 Water-Works Bonds.
 Outfall Sewer Bonds. 4 1/2 g '03 F-A \$148,000. Aug 1 1943
 58 Oct \$2,800. Oct 22 '09-'11 4 1/2 g P-A 36,000. 1909-1948
 Main Sewer Bonds. 4 1/2 g M-S 40,000. Sept 1 '09-'48
 4 1/2 g F-A \$12,250. Aug 1 '09-'34 BONDED DEBT Sept '08. \$484,680
 4 1/2 g F-A \$17,500. Aug 1 '09-'43 Total assessed val. 1908. 8,565,940
 High-School Bonds. (Assessment is 3-5 actual value.)
 58 Jan \$49,500. Jan 10 '09-'41 City tax rate (per \$1,000) '07. \$12.50
 Population in 1890. 5,864
 Population in 1900. 6,587

INTEREST on the 5% boulevard bonds is payable at the Chemical National Bank, N. Y., and on the 4 1/2% boulevard bonds at the City Treasurer's office; on the water-works extension, bridge and sewer bonds at Santa Barbara.

SANTA CLARA. G. J. Fenton, Clerk.
 This town is in Santa Clara County.

LOANS— When Due. Water Bonds
 School-House Bonds. \$40,500
 58 g J-J \$46,250. Jan 2 '09-'45 BONDED DEBT July 1908 \$114,250
 Gas Bonds. Total assessed val. 1907. 1,906,107
 \$24,000. Total tax rate (per \$1,000) '07. \$15.40
 Water, Light & Power Bonds. Population in 1890. 6,577
 4 1/2 g '07 M-N \$21,000. May 1 '09-'47 Population in 1900. 9,240
 INT. payable at Treasurer's office.

SANTA CLARA COUNTY. W. F. Parker, Auditor.
 San Jose is the county seat.

LOANS— When Due. (Assessment about 3-5 actual value.)
 W. P. RR. Bonds. State & Co. tax (per \$1,000). \$12.40
 4 1/2 g '90. \$10,000. \$1,000 1908. {Outside. 16.40
 BOND, DEBT Nov 4 1908. \$309,000 Population in 1900. 60,216
 Total assessed val. 1908. 63,493,913 Population in 1907 (est.) 90,000

SANTA CRUZ. S. A. Palmer, Mayor; J. L. Wright, Clerk.
 This city is in Santa Cruz County. The city has been in litigation over its 5% refunding bonds (issued April 16 1894), which it refused to pay, they having been purchased, but on Sept. 23 1898 the United States Circuit Court held the entire issue of \$360,000 bonds invalid as between the city of Santa Cruz and purchasers of the bonds having notice of the facts constituting their invalidity, but also held that the city was estopped by recitals contained in the bonds from denying their validity in the case of innocent purchasers for value. Upon this ground the court rendered judgment against the city for the amount of principal and interest due upon such bonds as were purchased upon the faith of recitals contained therein and without notice or knowledge of their invalidity. The municipality received no consideration whatever for these bonds. The United States Circuit Court of Appeals, however, on Dec. 5 1899, declared that the entire issue was valid, on the ground that there was a flaw in the bonds themselves which the purchasers should have investigated before buying. V. 63, p. 1260. The United States Supreme Court on Feb. 24 1902 reversed the latter decision and the case was sent back with instructions (V. 74, p. 590), and the United States Circuit Court of Appeals in Sept. 1902 thereupon gave its decision accordingly. V. 75, p. 694. A compromise was effected in March 1903, the details of which will be found in V. 76, p. 770. The city was in litigation also over \$225,000 5% water bonds issued Jan. 16 1889, but in this case, having received value for the bonds, has been disposed to pay maturing principal and interest, notwithstanding their supposed invalidity. The suits brought by tax-payers to resist the payment of interest have been dismissed by the Court, and the bonds and coupons are being paid as they fall due. Interest on all bonds has been reduced to 4%. Bonds are tax-exempt.

LOANS— When Due. Bridge Bonds.
 Water Bonds. \$250.
 58 Street Bonds. \$45,000. BOND, DEBT Sept 1 '08 \$240,000
 58 Sewer Bonds. \$1,000. Total assessed val. 1908. 6,425,595
 58 Light Bonds. \$250. (Assessment about 1-3 actual value.)
 Population in 1890. 5,596
 Population in 1900. 5,659
 Population in 1908 (est.) 14,500

SANTA CRUZ SCHOOL DISTRICT.
 A district in Santa Cruz County.

LOANS— When Due. BOND, DEBT Oct 1 1908. \$331,000
 58 '08 J-D \$50,000. June 1 '09-'18 Assessed valuation 1908. 7,728,405
 INTEREST is payable at the County Treasurer's office in Martinez. Tax rate (per \$1,000) 1908. \$16.00
 Population in 1900. 5,521
 Population in 1908 (est.) 12,000

SANTA MONICA. T. H. Dudley, Mayor.
 This city is in Los Angeles County.

LOANS— When Due. BOND, DEBT Oct 1 1908. \$331,000
 Sewer Bonds. Assessed valuation 1908. 7,728,405
 58 '07 M-N \$146,250. Nov 1 '09-'47 Tax rate (per \$1,000) 1908. \$16.00
 Incinerator Bonds. Population in 1900. 5,521
 58 '07 M-N \$9,750. Nov 1 '09-'47 Population in 1908 (est.) 12,000

SANTA MONICA CITY SCHOOL DISTRICT.
 4 1/2 g '06 June \$48,000. June 18 '09-'16 BOND, DEBT Sept 25 '08. \$153,000
 58 '08 M-N 30,000. Assessed valuation 1908. 6,837,232

SANTA ROSA. C. D. Clawson, City Clerk.
 This city is in Sonoma County.

LOANS— When Due. Fire Engine Bonds
 Water Bonds. 48 June \$5,000
 48 June \$68,000. BONDED DEBT Nov 1908 \$292,250
 48 June 107,250. Total assessed val. 1908. 5,692,096
 Sewer Bonds. Total tax rate (per \$1,000) 1908. \$14.50
 48 June \$66,500. Population in 1900. 6,673
 Street Bonds. Population in 1907 (est.) 9,000
 48 June \$47,000. INTEREST payable in Santa Rosa.

SONOMA COUNTY. E. V. Pool, Auditor.
 Santa Rosa is the county seat. Bonds are tax-exempt.

LOANS— *When Due.* Assessed valuation 1908. \$35,403,855
 Court-House Bonds (*Tax-Exempt*). (Assessment about 3-4 actual value)
 \$50,000. June 30 '12-21 State & Co. tax (per M) inside \$15.53
 4 1/2% '07 June 100,000. June 30 '12-32 In 1908. Outside 10.00
 120,000. June 30 '33-42 Population in 1900. 38,480
BOND. DEBT Feb 5 '08 \$280,000 INTEREST payable in Santa Rosa

SONORA SCHOOL DISTRICT. E. L. Rehm, Clerk Board
 of Trustees. Bonds are tax-exempt.
LOANS— *When Due.* BONDED DEBT Oct 1908. \$50,000
 5% '08 \$50,000. INTEREST payable at Sonora.

SOUTH PASADENA CITY SCHOOL DISTRICT. Geo. C.
 Busch., Superintendent of Schools.
 This district is in Los Angeles County.

LOANS— *When Due.* BONDED DEBT July 1 '08 \$195,000
 4 1/2% '08 \$25,000. Assessed valuation 1908. \$3,517,587
 School tax rate (per \$1,000) '08 \$8.80

SOUTH PASADENA CITY HIGH SCHOOL DISTRICT.
 Geo. C. Busch., Superintendent of Schools.
 This district is in Los Angeles County.

BONDED DEBT July 1 '08. \$75,000 Assessed valuation 1907. \$3,047,355

STOCKTON. G. T. Hudson, Mayor; T. N. Moore, Assessor.
 Stockton is in San Joaquin County. Incorporated Aug. 5 1850.

LOANS— *When Due.* Street-Improvement Bonds.
 Wharf Bonds. 5% '00 \$8,000. Sept 10 1920
 Bridge Bonds. 5% '00 \$3,750. Sept 10 1920
 Public-Square Bonds. 5% '00 \$7,500. Sept 10 1920
 Sewer Bonds. 5% '00 \$60,900. Sept 10 1920
 4% '00 \$9,000. Sept 10 1920

STOCKTON SCHOOL DISTRICT. James A. Barr, Superintendent.
LOANS— *When Due.* TOTAL DEBT July 1908. \$97,500
 High-School Bonds. Assessed valuation 1907. 16,746,488
 5% July 197,500. July 1 '08-'21 School tax (per \$1,000) 1907. \$8.00
 INTEREST is payable in Stockton.

SUTTER COUNTY LEVEE DISTRICT NO. 1.
 Yuba City is the county seat.

LOANS— *When Due.* Refunding Bonds.
 6% '08 F-J \$300,000. Apr 1 1923
 (Subject to call after April 1 1913.)

TULARE HIGH SCHOOL DISTRICT.
 A district (P. O. Tulare) in Tulare County.

LOANS— *When Due.* 5% '08 May \$40,000. May 1 '09-'28

TULARE IRRIGATION DISTRICT. See V. 77, p. 158.

VALLEJO. W. J. Tormey, Clerk.
 This city is in Solano County. Incorporated March 30 1868.

LOANS— *When Due.* Municipal Improvement Bonds.
 Refunding Bonds. 5% '05 M-N \$21,600. Aug 1 '09-'35
 Water Works Bonds. BOND. DEBT Nov 1 1908. \$308,600
 6% '03 Dec \$62,500. Dec 1913 Total assessed val. 1908. 4,530,249
 (\$12,500 payable annually in Dec.) (Assessment about 1/2 actual value.)
 Water Bonds. Total tax (per \$1,000) 1908. \$30.30
 5% '02 M-N \$63,000. May 1 '09-'22 Population in 1890. 6,343
 5% '08 M-S 85,000. Sept 1 '09-'25 Population in 1908 (est). 7,965
 INTEREST is payable at the office of the City Treasurer.

VALLEJO HIGH SCHOOL DISTRICT.

LOANS— *When Due.* High School Bonds.
 6% g '07 Apr \$60,000. Apr 1 '18-'27

VISALIA. S. Mitchell, City Treasurer.
 County seat of Tulare County. Incorporated Feb. 27 1874.

LOANS— *When Due.* BONDED DEBT Sept '08. \$124,000
 School Bonds. Assessed val. 1907-'08. 2,140,921
 5% July \$3,750. 1915 Assessment about 30% actual value.
 5% g '05 J-J 7,250. July 1 1911 Total tax (per \$1,000) 1907. \$39.59
 Sewer Bonds. Population in 1900. 3,085
 6% J-J \$68,000. 1940 Population in 1907 (est.). 6,000
 Sewer, Bridge & City-Hall Bonds.
 5% g '08 J-J \$45,000. Jan 1 '09-'48

WHITTIER. Walter E. Butler, City Clerk.
 City is in Los Angeles County. Incorporated Feb. 21 1898.

LOANS— *When Due.* BOND. DEBT Sept 14 '08. \$141,000
 Fire and Reservoir. Assessed valuation 1907. 2,145,265
 5% A-O \$4,250. Apr 1 '09-'42 (Assessment about 1/2 actual value.)
 Water-Works Bonds. City tax (per \$1,000) 1907. \$15.30
 5% g J-J \$31,000. Jan 1 '09-'39 Total tax (per \$1,000) 1907. 33.80
 5% g '05 J-D 101,750. June 1 '09-'45 Population in 1890. 588
 5% M-S 4,000. Feb 1 '09-'40 Population in 1900. 1,590
 Population in 1908. 4,208

INTEREST payable in Whittier.

WHITTIER UNION HIGH-SCHOOL DISTRICT. G. Walter Monroe,
 Superintendent of Schools.

This district includes seven grammar school districts outside the limits of
 the city.
BOND. DEBT Sept 25 1908. \$90,000 Assessed valuation 1908. \$4,018,888
 INTEREST is payable at the County Treasurer's office in Los Angeles.

WOODLAND. L. H. Stephens, Treasurer.
 This city is in Yolo County. Incorporated June 1890.

LOANS— *When Due.* Sinking Fund. \$5,481
 Water-Works and Sewer Bonds. Assessed valuation 1907. 2,253,084
 (Tax-Exempt) (Assessment abt 60% actual value)
 5% g '08 M-N \$19,000. Nov '09-'46 Total tax rate (per \$1,000) '07. \$28.00
 Refunding Bonds. Population in 1880. 2,257
 5% g A-O \$60,450. Oct '09-'39 Population in 1900. 2,886
 BONDED DEBT July 1 '08. \$81,900 Population in 1907 (est.). 4,000
 INTEREST is payable at office of City Treasurer.

YUBA CITY. C. M. Sheldon, Clerk.
 This town is in Sutter County.

LOANS— *When Due.* BONDED DEBT Nov 1 '08. \$30,000
 Water Works Bonds. Assessed valuation 1908. 535,000
 6% g '08 M-S \$30,000. Sept 1 '09-'38

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other
 civil divisions in California which are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Pop. 1900.
Alhambra (C.), Los Angeles Co.	\$68,500	-----	\$3,411,006	-----	-----
Alhambra City School District.	29,000	-----	2,710,686	-----	-----
Alhambra City High Sch. Dist.	40,000	-----	2,999,343	-----	-----
Arcata (C.), Humboldt County.	32,000	None.	793,518	10.00	-----
Belvedere School District.	37,000	-----	1,040,710	5.30	-----
Bishop (T.), Inyo County.	39,000	None	437,043	12.50	-----
Bonita Union High School District.	30,000	-----	1,077,138	-----	-----
Burbank Union High Sch. Dist.	34,000	-----	705,887	8.80	-----
Butte County.	38,000	-----	20,719,554	20.80	17,117
Calhoun S. D., Los Angeles Co.	28,000	None.	2,156,480	6.50	-----
Capitol School District.	32,000	-----	1,409,685	-----	-----
Chico (C.), Butte County.	38,250	-----	2,552,762	13.70	2,640
Chico Grammar School Dist.	25,500	-----	5,200,000	3.10	-----
Claremont School District.	25,000	-----	749,104	3.10	-----
Cloverdale, Sonoma County.	30,000	-----	500,000	7.50	750
College Hill Sanitary District.	55,000	-----	1,300,000	4.50	-----
Colton (C.), San Bernardino Co.	67,400	-----	857,017	25.00	1,285
Corona High School District.	35,000	-----	1,081,281	10.00	-----
Florence School District.	30,000	-----	522,031	2.50	-----

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Pop. 1900.
Fowler School District.	\$35,000	-----	-----	-----	-----
Glroy (C.), Santa Clara County	58,000	-----	\$827,285	11.00	1,820
Grass Valley (C.), Nevada Co.	31,000	None	1,413,905	7.50	4,719
Hollister (T.), San Benito Co.	26,250	-----	913,545	10.00	1,315
Huntington Beach High Sch. D.	35,000	-----	1,600,000	-----	-----
Lake County.	37,000	-----	3,685,000	22.00	6,017
Laurel Sch. Dist., Alameda Co.	31,560	-----	1,600,000	2.20	-----
Los Gatos School District.	30,000	-----	1,599,465	4.00	-----
Martinez School District.	35,900	-----	1,475,763	-----	-----
Melrose Sanitary District.	27,900	-----	847,200	5.00	-----
Merced (C.), Merced County.	65,000	-----	1,501,000	12.50	1,069
Merced School Dist., Merced Co.	25,204	-----	1,748,692	1.50	-----
Mill Valley School District.	31,000	-----	1,012,540	2.10	-----
Napa (C.) Napa County.	34,800	-----	3,712,030	10.00	4,036
Nevada (C.) City.	63,700	-----	943,000	-----	3,250
Oceanside (C.), San Diego Co.	50,623	-----	613,993	19.50	-----
Orange (C.), Orange County.	46,250	-----	915,160	17.50	3,293
Oxnard (C.), Ventura County.	42,000	-----	1,414,553	11.00	-----
Petaluma (C.), Sonoma County	32,500	-----	3,757,458	12.50	3,871
Piacer County.	32,000	-----	11,990,000	18.50	15,786
Red Bluff (T.), Tehama County	28,000	None	1,621,135	9.50	2,750
Redwood (C.) San Mateo Co.	119,998	1,500	1,246,075	17.45	1,653
San Benito Co. High Sch. Dist.	43,000	-----	-----	-----	-----
San Pedro (C.), Los Angeles Co.	68,000	-----	7,060,276	-----	1,787
San Pedro City High Sch. Dist.	47,900	-----	4,927,893	2.50	-----
Sebastopol, Sonoma County.	74,500	-----	697,043	15.00	-----
Selma School District.	36,000	-----	1,191,300	5.00	-----
Suisun City (C.), Solano County	48,150	-----	455,000	15.00	625
Upland, San Bernardino Co.	50,000	-----	629,915	-----	-----
Upland School District.	30,000	-----	609,060	-----	-----
Vacaville (T.), Solano County.	25,000	-----	518,099	-----	1,220
Watsonville (C.), Santa Cruz Co.	31,000	-----	2,257,000	0.50	3,528
Yreka (C.), Siskiyou County.	48,000	-----	559,950	15.00	-----

C.—City. T.—Town.

State of Oregon.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Aug. 14 1848).....Aug 14 1848
 Admitted as a State (Act Feb. 14 1859).....Feb. 14 1859
 Total area of State (square miles).....96,030
 State Capital.....Salem
 Governor (term ex. 2d* Monday Jan. 1911) G.E. Chamberlain
 Secretary of State (term ends 2d Mon. Jan. '11), F.W. Benson
 Treasurer (term ends 2d Monday Jan. 1911) Geo. A. Steel

*The Legislature does not always canvass the vote for Governor immediately upon its meeting, and the Governor's term runs until his successor is declared elected.

LEGISLATURE meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

On June 1 ten amendments to the Constitution were voted upon. Successful among them was the amendment to Section 14 of Article 11 with reference to the changing of the time of holding the regular general biennial elections from the first Monday in June to the first Tuesday after the first Monday in November. V. 87, p. 111.

HISTORY OF DEBT.—For the early history of Oregon's State debt see "State and City Supplement" of April 1894, page 147.

To-day Oregon has no bonded debt.
 On Oct. 1 1908 the amounts held in the irreducible trust funds were* as follows: School fund, \$5,429,940; Agricultural College fund, \$193,879 and University fund, \$104,205. On the same date the cash on hand amounted to \$658,320.

VALUE OF TAXABLE PROPERTY AND TAX RATE.

Years.	Taxable property.	Tax per \$1,000.	Years.	Taxable property.	Tax per \$1,000.
1907	\$581,558,918	\$2.33	1905	\$17,804,874	\$3.70
1906	427,379,978	2.30	1895	144,445,426	4.50
1905	309,250,689	2.02	1890	114,077,788	4.34
1904	188,058,231	5.45	1885	77,188,694	3.10
1903	173,559,889	7.06	1880	48,483,174	7.00
1902	148,099,602	5.13	1875	41,436,086	-----
1901	141,398,514	6.51			

DEBT LIMITATION.—Constitutional inhibitions as to the creation of debt are all found in Article XI, sections 5 to 10 inclusive, of the Constitution of 1857. We quote these sections in full.

SECTION 5.—Restriction upon Municipal Corporations.—Acts of Legislative Assembly incorporating towns and cities shall restrict their powers of taxation, borrowing money, contracting debts, and loaning their credit.

SECTION 6.—State not to be Stockholder in Company.—The State shall not subscribe to or be interested in the stock of any company, association or corporation.

SECTION 7.—Credit of State not to be Loaned.—Limitation upon Powers of Contracting Debts.—The Legislative Assembly shall not loan the credit of the State, nor in any manner create debts or liabilities which shall singly or in the aggregate, with previous debts or liabilities, exceed the sum of fifty thousand dollars, except in case of war, or to repel invasion or suppress insurrection, and every contract of indebtedness entered into or assumed by or on behalf of the State, when all its liabilities and debts amount to said sum, shall be void and of no effect.

SECTION 8.—State not to Assume County Debt, Except in What Case.—The State shall never assume the debts of any county, town or other corporation whatever, unless such debts shall have been created to repel invasion, suppress insurrection, or defend the State in war.

SECTION 9.—Prohibition upon Municipal Corporations.—No county, city, town, or other municipal corporation, by vote of its citizens or otherwise, shall become a stockholder in any joint-stock company, corporation or association whatever or raise money for or loan its credit to, or in aid of any such company, corporation or association.

SECTION 10.—Limitation upon Powers of County to Contract Debts.—No county shall create any debts or liabilities which shall singly or in the aggregate exceed the sum of five thousand dollars, except to suppress insurrection or repel invasion; but the debts of any county at the time this constitution takes effect shall be disregarded in estimating the sum to which such county is limited.

It will be seen from the above that the power to limit the indebtedness of municipalities has been relegated to the Legislative Assembly. In 1903 the Legislature, acting under this authority, passed the following Act—Section 2722 of Billinger & Cotton's Annotated Codes and Statutes.

The common council (of cities and towns) shall not in any manner create any debt or liability which shall singly or in the aggregate exceed the sum of two thousand five hundred dollars without first obtaining authority from the Legislative Assembly of this State to contract a debt or liability in excess of said sum.

The above limitation does not apply to bonds issued in anticipation of the collection of street and sewer assessments under the authority of any charter of any city of 2,500 or more inhabitants.—See sections 2727 to 2735 of the Annotated Codes and Statutes.

As regards school districts, the general school law as amended by the State Legislature in 1901 (Billinger and Cotton's Code, section 3389, paragraph 31) gives permission to school boards to issue bonds (prescribing the method) without special legislation, but stipulates that "in no case shall the aggregate of bonded debt in any school district exceed five per centum

of the value of the taxable property of any such district." Further provision is made (Section 3415 of the Code) that the indebtedness of districts of the first class (those having over 1,000 children of school age) located in cities of over 75,000 inhabitants shall never exceed \$100,000—the 5% limit mentioned above applying to all districts of under 75,000 inhabitants.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named: 1900.....413,536 1880.....174,768 1860.....52,465 1890.....313,797 1870.....90,923 1850.....13,294

CITIES, COUNTIES AND TOWNS IN THE STATE OF OREGON.

ASHLAND. M. F. Eggleston, City Recorder.

This city is in Jackson County. Bonds are tax exempt. LOANS—When Due. General Bonds Sept 11 1908 \$93,000 Sewer Bonds. 4 1/2% A-O \$10,000c. Apr 1 '09-'27 6% F-A 10,479 (Subj. to call on any int. pay. date. Water-Improvement Bonds. 4 1/2% J-J \$23,000c. July 1 1920 6% J-J 50,000c. July 1 1909 Electric-Light Bonds. 4 1/2% '08 \$2,500 Sept 1 1910

ASTORIA. O. Anderson, Auditor.

Astoria is in Clatsop County. Incorporated 1855. LOANS—When Due. Electric Light Bonds. M-S \$10,000c. Sept 1 1912 Funding Bonds. A-O \$90,000c. Apr 1917 Street Bonds. Nov \$4,788c. Nov 21 1910 Refunding Bonds. M-S \$23,000c. Sept 1 1910 M-N 50,000c. Nov 2 1911 J-D 15,000c. June 1 1910 Water Bonds. J-J \$300,000c. 1922 & 1925

INTEREST on the water and electric light bonds is payable at the Chase National Bank, New York; on the funding bonds at Kountze Bros., New York; on the refunding 6s due 1910 at the Harris Trust & Savings Bank, Chicago, and those due 1911 at New York; on the refunding 5s of 1905 at First National Bank, Astoria.

ASTORIA SCHOOL DISTRICT NO. 1. A. L. Clark, Supt. and Clerk.

LOANS—When Due. School-Bldg. & Repair Warrants \$5,000. BOND. DEBT Sept 1908 \$90,000 Assessed valuation 1907.....2,080,618 (Assessment about 1-3 actual value.) School tax (per \$1,000) 1907 \$12.00 Population in 1900.....6,134 Population in 1907 (est).....14,500

INTEREST on issues of 1891 and 1892 is payable in New York; on the refunding bonds at the office of the County Treasurer and on the warrants at Astoria.

BAKER CITY.

County seat of Baker County. LOANS—When Due. Sewer Bonds. 6% '05 J-J \$7,200 Jan 1 1915 5% J-J 12,000c. July 1 1923 New City Hall Bonds. 5% J-J \$40,000c. July 1 1923 5% '04 J-D 12,000c. Dec 21 1924 Water Bonds. A-O \$17,000c. 1909 6% A-O 43,000c. 1910 5% J-J 100,000c. July 1 1920 M-S 20,000c. 1921 INTEREST on the issue due 1910 is payable at Baker City.

BAKER CITY SCHOOL DISTRICT NO. 5. W. S. Bowers, Clerk.

LOANS—When Due. Refunding Bonds. 5% '06 J-J \$10,000c. 1926 (Subject to call after 1916.) School Building Bonds. 5% '06 J-J \$20,000c. 1926 (Subject to call after 1916.)

COOS COUNTY SCHOOL DISTRICT NO. 9.

Coquille is the county seat. LOANS—When Due. 5% '08 \$50,000. 1928 (Subject to call after 1918.)

DALLES CITY. J. M. Filloon, Recorder.

This city (post office The Dalles) is in Wasco County. LOANS—When Due. Water Bonds. 6% g \$25,000c. Meh 1 1910 5% J-J 25,000c. Meh 1 1915 5% Nov 1 50,000c. Nov 1 '17-'26 Refunding Bonds. 4% M-S \$25,000c. Meh 1920 BOND. DEBT July 1 1908. \$155,000

JACKSON COUNTY SCHOOL DISTRICT NO. 40.

Jacksonville is the Post Office for this county. LOANS—When Due. 5% '08 \$40,000. 1928 (Subject to call after 1918.)

LA GRANDE. D. E. Cox, City Recorder.

This city is in Union County. LOANS—When Due. Pipe Line Bonds. 5% '08 J-D \$160,000c. Dec 1 1928 (Subject to call after Dec 1 1918.) BOND. DEBT Nov 1 1908. \$235,000

McMINNVILLE. V. W. Pearce, Recorder.

This city is in Yamhill County. Incorporated 1882. LOANS—When Due. 4 1/2% '04 M-N \$20,000c. Nov 1 1924 (Subject to call Nov 1 1914.) Water and Light Bonds. 5% '05 J-J \$57,000c. Jan 1 1931 (Subject to call Jan 1 1921.) 5% '08 J-J \$23,000c. 1928 (Subject to call after 1908.)

INTEREST on the 4 1/2% is payable at the office of the City Treasurer, and on the 5s at the United States National Bank in Portland.

MEDFORD. Benjamin M. Collins, Recorder.

This city is in Jackson County. LOANS—When Due. General Fund Bonds. 5% \$30,000c. 1910 5% '08 J-J 25,000c. Jan 1918 Refunding Bonds. 5% '07 M-S \$45,000c. Meh 5 1917 INTEREST payable in Medford.

OREGON CITY. W. A. Dimick, Recorder.

This city is situated in Clackamas County. LOANS—When Due. 6s \$2,637 58 City Bonds. 5% g M-N \$20,000c. May 1 1913 Refunding Bonds. 5s M-N \$30,000c. May 1 1921 Improvement Bonds. 6% g J-J \$12,250c. Jan 1 1911 6% F-A 357c. Feb 1 1912 6% M-S 7,635 22. Sept 1 1913 (Subject to call after Sept 1 1904.) INTEREST on the city bonds is payable at Oregon City.

PENDLETON. Thos. Fitzgerald, Auditor.

This city is in Umatilla County. LOANS—When Due. General Bonds. 6% \$75,000c. July 1 1929 (Subject to call after July 1 1919.) Water Works. 9% \$45,000c. July 1 1929 (Subject to call after July 1 1919.) Sewer Bonds. 6% '03 \$30,000c. July 1 1933 (Subject to call after July 1 1923.) 5% '07 F-A \$10,000c. Aug 1 1927 (Subject to call after Aug 1 1927.) Levee Bonds. 6% \$10,000c. Nov 30 1936 (Subject to call after Nov 30 1926.)

PENDLETON SCHOOL DISTRICT. BOND. DEBT Aug 1907. \$70,000 Population in 1907 (est).....7,000 Sinking fund.....10,000

PORTLAND. Dr. Harry Lane, Mayor; A. L. Barbur, Aud.

Portland is the county seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June 1891. New city charter was submitted by referendum on June 2 1902 and adopted by the Legislature Jan. 23 1903. V. 74, p. 1153, 1321. Suit was brought in the Circuit Court to test the validity of the \$3,000,000 4% bonds voted on June 3 1907. See V. 85, p. 879. Chief Justice Robert S. Bean of the State Supreme Court on July 14 1908 upheld the validity of these bonds, thus reversing the decision of the Circuit Court rendered in Jan. 1903. V. 87, p. 500.

LOANS—When Due. Ferry Bonds. 5% g '93 A-O \$50,000c. Apr 1 1923 5% g '03 J-D 15,000c. Dec 1 1933 4% g '04 J-J 50,000c. Jan 1 1934 Funding Bonds. 5% g '95 A-O 200,000c. Apr 1 1925 4% g '04 J-J 400,000c. Jan 1 1934 City Hall Bonds. 5% g '02 J-J \$175,000c. Jan 1 1920 5% g '02 J-J 500,000c. July 1 1922 General Bonds. 6% g '90 F-A \$10,000c. Aug 1 1910 6% g '91 J-D 40,000c. June 1 1921 Park Bonds. 6% g '91 J-D \$50,000c. June 1 1921 Water Bonds. 6% g '91 M-N \$250,000c. May 1 1921 5% g '87 J-J 700,000c. Jan 1 1917 5% g '93 J-J \$2,200,000c. July 1 1923 Street and Sewer Impr. Bonds. 6s \$1,385,070 05. Optional *These bonds are payable, principal and interest, from the water rates, not from taxation.

INTEREST on the general bonds due in 1910 is payable at Blair & Co., New York; on the general bonds due June 1 1921, the boulevard bonds and the park bonds, at the Chemical National Bank, New York; on the light bonds in New York; on the old East Portland water bonds due in 1921 in New York; on all other bonds in Portland.

CITY PROPERTY.—The city owned property on Jan. 1 1908 valued at \$12,011,935, including the water works, which are valued at \$7,695,710. Receipts of water works in 1907, \$528,032; operating expenses (including interest), \$581,398.

PORTLAND SCHOOL DISTRICT NO. 1. John P. Doyle, Clerk.

LOANS—When Due. 4 1/2% '08 \$250,000. 1928 6s \$10,000c. June 2 1910 6s 10,000c. June 1 1916 Refunding Bonds. 5s \$90,000c. July 1 1914 School tax (per \$1,000) 1907.....\$3.00

THE PORT OF PORTLAND. John P. Doyle, Clerk.

The Port of Portland was incorporated in 1891. The limits of the Port include the consolidated City of Portland and all but about one-tenth of the territory of Multnomah County.

LOANS—When Due. River Imp. Bonds (gold). 5% g '01 J-J \$350,000c. Jan 1 1922 Dry Dock Bonds. 4% g J-J \$185,000c. July 1 1933 4% g J-J 215,000c. Jan 1 1934 Refunding Bonds. 4% g J-D \$150,000c. June 1 '09-13 BOND. DEBT Jan 1 1903. \$930,000 Assessed valuation 1907. \$27,032,183 (Assessment at full value.) Tax rate (per \$1,000) 1907.....\$1.20 Population of district '08 (est) 250,000

INTEREST payable at Portland.

ST. JOHNS.

This city is in Multnomah County. LOANS—When Due. Assessed valuation 1907.....\$2,452,950 Dock Bonds (Tax exempt). 6% g '08 A-O \$60,000c. Apr 21 1923 INTEREST is payable at the Peninsular Bank of St. Johns.

ST. JOHN'S SCHOOL DISTRICT NO. 2.

BOND. DEBT Sept 15 '18 \$38,500 Assessed valuation 1906.....3,306,000

SALEM. Geo. F. Rodgers, Mayor; W. A. Moores, Recorder.

This city is in Marion County. Incorporated Jan. 1857. Bonds are tax-exempt. LOANS—When Due. Street Bonds. 5% '08 M-S 29,686c. 1923 (Subject to call after 1918.) 5% '08 2,500c. BOND. DEBT Sept 1908. \$207,187 Assessed valuation 1907.....5,832,543 (Assessment about actual value.) Total tax (per \$1,000) 1907.....\$15 50 Population in 1907 (new territory acquired).....14,000 INTEREST on the funding 5s and 6s is payable in New York; on all other bonds at Salem.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Oregon which are not represented among the foregoing.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Rows include Clatsop County, Condon (C.), Gilliam Co., Corvallis (C.), Beaton Co., Eugene, Lane Co., Hood River Irrigation Dist., Jackson County, Josephine Co. Sch. Dist. No. 7, Klamath County, North Bend Sch. Dist. No. 13, Salem School Dist. No. 2, (C) City.

State of Washington.

ITS
DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1853) March 2 1853
 Admitted as a State (Act Feb. 22 1889) Nov. 11 1889
 Total area of State (square miles) 69,180
 State Capital Olympia
 Governor (term ends Wed. aft. 2d Mon. Jan. '09) A. E. Mead
 Secretary (term ends Wed. aft. 2d Mon. Jan. '09) S. H. Nichols
 Treasurer (term ends Wed. aft. 2d Mon. Jan. '09) Geo. G. Mills
 Auditor (term ends Wed. aft. 2d Mon. Jan. '09) C. W. Clausen

LEGISLATURE meets biennially in odd years on the first Wednesday after the first Monday in January. Sessions are limited to sixty days.
 STATE DEBT—The Washington State debt is described in detail below.

LOANS—	When Due.	Maintenance Bonds.
School Fund Bonds.	3 1/2%	'07 M-N \$200,000
3 1/2%	8-an \$1,000,000	Nov 1 1927

* Bonds issued from time to time as money is required in the general fund. They are taken by the school fund and run 20 years.

INTEREST is payable at the office of the State Treasurer in Olympia.
 TOTAL DEBT.—The only bonded indebtedness of the State Nov. 1 1908 was the \$1,200,000 school-fund bonds, all of which are held in the State Permanent School Fund. Cash in the general fund on the same date was \$289,638.

A friendly suit was brought by the Attorney-General in January 1908 against the State Auditor to restrain the issuance of warrants for repairs to the Capitol building and for the erection of a mansion for the Governor. V. 86, p. 240. The suit was decided in favor of the State and the warrants were subsequently issued. V. 86, p. 681 and 1050.

ASSESSED VALUATION. The assessed valuation, equalized by State Board, for 1906, of real estate, was \$416,631,168; personal property, \$82,131,507; railroads, \$31,427,207; total, \$530,209,882. The following statement shows the total assessed valuation of the State for the years indicated. The tax rate (per \$1,000) for 1907 was \$6.70, including \$3.00 for school purposes.

Years.	Assessment.	Years.	Assessment.	Years.	Assessment.
1907	\$573,070,525	1905	\$276,988,559	1889	\$23,708,537
1906	530,209,882	1900	237,583,123	1870	10,642,863
1905	345,481,715	1890	217,595,569	1860	4,394,735
1904	295,460,970				

CONSTITUTIONAL AMENDMENTS.—An amendment to the Constitution relating to the assessment and taxation of property within the State was submitted to the voters at the general election on Nov. 3 1908. V. 85, p. 236. As soon as it is definitely determined by official count whether this amendment has carried or not, the fact will be reported in the State and City Department of the "Chronicle."

EXEMPTION FROM TAXATION.—The Legislature of 1907, by an Act approved Feb. 28, amended the laws relating to revenue and taxation by exempting mortgages, credits, notes, municipal securities, &c., from all taxation as personal property. V. 84, p. 949. The State Supreme Court in 1908 upheld the constitutionality of this Act. V. 87, p. 558.

DEBT LIMITATION.—Like so many of the younger States, Washington has taken a conservative position with respect to State and municipal indebtedness. The provisions of the Constitution with reference to creating debt are so comprehensive and plain that it is necessary to do no more than copy the sections relating to the subject.

FIRST, with reference to the State, there are three sections; the first limits the debt, the second names exceptions to the limit and the third provides the method in which additional debt may be created. These sections are all found in Article 8, and were given in the "State and City Supplement" of April 1895, page 152.

SECOND, Counties, Cities, Towns, &c., are more rigorously guarded. The whole system as to municipalities is found in Section 6 of Article 8, though Section 7 is also important, as it forbids counties, cities, &c., giving money or loaning credit to any corporation, &c. Sections 6 and 7 will be found on page 152 of the April 1895 "Supplement."

POPULATION OF STATE.—			
1905 (estimated)	874,310	1880	349,390
1900	518,103	1860	75,116

CITIES, COUNTIES AND TOWNS IN THE STATE OF WASHINGTON.

Trust Company of America of New York City is still the fiscal agent for the State of Washington.

ABERDEEN SCHOOL DISTRICT NO. 5. Will McKinlay, Secretary.

LOANS—	When Due.	School-House Bonds—(Continued).
School-House Bonds—Tax Exempt.		4 1/2% '06 May \$20,000
6 1/2% J-D \$25,000	Dec 1 1911	(Subject to call after 1907.)
5% July 8,000	1921	BOND, DEBT Sept 8 1908 \$54,000
(Subject to call.)		Total assessed val. 1907 \$2,772,488
4% Feb 11,000	1925	(Assessment about 35% actual val.)
(Subject to call.)		Population in 1908 (est.) 15,000

INTEREST on 6 1/2% is payable in New York; on all other bonds in Olympia.

BELLINGHAM. F. B. Graves, Comptroller.

This city is the county seat of Whatcom County and was organized Dec. 28 1903 by the union of the cities of Fairhaven and Whatcom.

LOANS—	When Due.	Water Warrants.
Securities Issued by Bellingham.		
Water Warrants.		
6% '06 A-O \$50,000	1911	Floating debt \$4,000
Bonds Issued by Whatcom.		Water warrant debt 37,000
Funding Bonds.		Cash in treasury 32,082
6% M-N \$57,000	May 1 1912	Assessed Valuation for 1907
Municipal Bonds.		District A (former old Whatcom) \$1,708,332
6 1/2% J-D \$150,000	Dec 1 1911	District B (former new Whatcom) 5,098,146
6 1/2% M-S 50,000	Sept 1 1912	District C (former Keeslingville) 410,704
6 1/2% A-O 37,000	Apr 1 1915	Dist. D (former Fairhaven) 1,492,754
Water Bonds.		Total for all Bellingham \$8,769,936
5 1/2% A-O \$183,000	April 1 1913	City Tax Rate (per \$1,000) 1908.
Bonus Issued by Fairhaven.		District A 10.00
Municipal Bonds.		District B 9.83 1/3
6 1/2% J-J \$150,000	July 1 1911	District C 7.33 1/3
6 1/2% J-J 75,000	Jan 1 1912	District D 17.00
BOND, DEBT Mar 1908 \$702,000		Population in 1908 (est.) 35,000

NO. 81.—W. L. Asher, Clerk.

BELLINGHAM SCHOOL DISTRICT This district was formed by the consolidation of Whatcom County School Districts Nos. 1 (Whatcom) and 4 (Fairhaven).

LOANS—	When Due.	Refunding Bonds.
Old District No. 1 (Whatcom)		
4 1/2% M-S \$65,000	1923	4 1/2% '08 \$70,000
(Subject to call after 1913.)		(Subject to call after 1918.)
Old District No. 4 (Fairhaven).		Assessed valuation 1907 \$9,382,066
3 1/2% S-an \$35,000	1923	School tax (per \$1,000) 1907 \$9.00
(Subject to call after 1913.)		

CLALLAM COUNTY. N. M. Hawkins, Auditor.

County seat is Port Angeles. Bonds are tax-exempt.

LOANS—	When Due.	BOND, DEBT July 1 1908 \$104,000
Funding Bonds.		Floating debt 81,665
7% Dec \$4,000	Dec 31 1912	TOTAL DEBT July 1 1908 \$185,665
Refunding Bonds.		Total assessed val. 1908 6,897,144
4 1/2% M-N \$90,000	May 15 1921	State & Co. tax (per \$1,000) '08 \$20.00
Road Bonds.		Population in 1890 2,771
9% J-D \$10,000	June 1 1912	Population in 1880 638
(Subject to call after 1902.)		Population in 1900 5,603

INTEREST is payable in New York City.

CLARKE COUNTY. M. B. Kies, Auditor.

County seat is Vancouver. Bonds are tax exempt.

LOANS—	When Due.	Court-House Bonds.
Funding Bonds.		6% J-D \$25,000
6 1/2% J-D \$25,000	Dec 1 1911	TOTAL DEBT July 1 1908 \$151,000
6 1/2% J-D 61,000	Dec 1 1916	Total assessed val. 1907 7,080,390
Refunding Bonds.		(Assessment about 60% actual val.)
4% J-J \$40,000	July 1 1921	State & co. tax (per \$1,000) '07 \$24.50

Population in 1900 13,419
 Population in 1908 (est.) 16,000

INTEREST on the Court-House bonds is payable in Chicago, and on all others in New York City.

COLFAX. H. Bramwell, Clerk.

Colfax is in Whitman County.

LOANS—	When Due.	GEN'L BONDS Sept 1908 \$77,000
Municipal Purposes.		Assessment debt 30,000
6% F-A \$30,000	Feb 1 1912	TOTAL DEBT Sept 1908 107,000
Water-Works.		Water warrants (additional) 41,600
6% F-A \$47,000	Feb 1 1912	Tax valuation 1907 1,000,000
Special Water Supply Fund Warr.		City tax (per \$1,000) 1907 \$20.00
6% '05 S-a \$41,500		Population in 1900 2,121
(Subject to call at any time.)		Population in 1907 (est.) 3,500

INTEREST is payable at New York.

EVERETT. Newton Jones, Mayor; Alex. Keay, Treas.

This city is in Snohomish County.

LOANS—	When Due.	BOND, DEBT Oct 26 1908 \$151,900
Sewer Bonds.		Assessed valuation 1908 10,540,967
5 1/2% F-A \$60,000	Feb 1 1920	(Assessment about actual value.)
Funding Bonds.		City tax rate (per \$1,000) 1908 \$11.00
6% J-D \$61,900	1915	Population in 1900 7,838
Park Bonds.		Population in 1907 30,000
6% M-S \$30,000	1914	

INTEREST is payable at New York City.

EVERETT SCHOOL DISTRICT NO. 24. W. R. Booth, County Treasurer.

LOANS— BOND, DEBT Oct 1 1908 \$385,000

4 1/2% '08 semi-an \$200,000	1923	Floating debt 19,000
(Subject to call after 1918.)		School tax (per \$1,000) 1907 \$8.00

INTEREST is payable at the County Treasurer's office in Everett

FAIRHAVEN. See Bellingham.

JEFFERSON COUNTY. C. L. Percy, Auditor.

County seat is Port Townsend. This county in 1898 entered into an agreement with its bondholders whereby the interest on bonds outstanding was reduced from 6% to 4% for a term of years. This agreement expired in January 1908.

LOANS—	When Due.	Total assessed val. 1908 \$4,471,962
Court-House and Road.		(Assessment about 3-5 actual value)
6% Jan \$133,000	Jan 1 1911	State & Co. tax (per \$1,000) '07 \$21.28
BOND, DEBT Sept 22 1908 \$133,000		Population in 1900 5,712
Floating debt 158,518		Population in 1908 (est.) 9,900
TOTAL DEBT Sept 22 '08 271,518		

INTEREST is payable at N. W. Harris & Co., New York City.

KING COUNTY.

County seat is Seattle. \$500,000 canal bonds voted Sept. 12 1906 have been declared invalid by the State Supreme Court. See V. 84, p. 644.

LOANS—	When Due.	Bonds of 1908 (additional) \$1,500,000
Court-House Bonds.		Assessed valuation, real 153,443,178
6% J-J \$200,000	July 1 1929	Assessed val., personal 33,016 113
(Subject to call after July 1 1909.)		Total valuation 1907 186,459,291
Funding Bonds.		(Assessment about 60% actual value)
6% M-S \$113,000	Feb 1 1919	State & Co. tax (per \$1,000) '07 \$13.00
(Subject to call after 1909.)		Population in 1907 (est.) 275,000
5% '08 M-S 1,500,000	Mar 1 1928	Population in 1900 110,953
BOND, DEBT Jan 1 1908 \$413,000		

INTEREST payable at National Park Bank, New York, and at Seattle

KITTITAS COUNTY. E. J. Matthews, Auditor.

County seat is Ellensburg. Chelan County's portion of the bonded debt is \$16,513.

LOANS—	When Due.	Total assessed val. 1908 \$8,970,012
County Bonds, 1895.		(Assessment 60% to 75% actual val.)
6% M \$817,000	Nov 1 1915	State & Co. tax (per \$1,000) '07 \$15.60
BOND, DEBT July 1 1908 \$17,000		Population in 1906 (est.) 15,000
Cash in county funds 18,531		Population in 1900 9,704
Chelan County's portion 16,513		

KLICKITAT COUNTY. A. M. McLeod, Auditor.

County seat is Goldendale.

LOANS—	When Due.	BOND, DEBT July 1 1908 \$63,000
Funding Bonds.		Cash in county funds 46,858
6% J-J \$15,000	Jan 1 '09-'11	Total assessed val. 1907 4,572,380
(Subject to call after 1911.)		(Assessment about 30% actual value)
6% J-J 11,000	Jan 1 '12-'13	State & Co. tax (per \$1,000) '07 \$20.00
(Subject to call after 1912.)		Population in 1900 6,407
6% J-J 12,000	Jan 1 '14-'15	Population in 1905 (est.) 9,221
(Subject to call after 1915.)		

INTEREST on the refunding bonds due 1924 is payable at office of County Treasurer.

LEWIS COUNTY. P. Summersett, Treasurer.

County seat is Chehalis.

LOANS—	When Due.	County Bonds.
Refunding Bonds.		5 1/2% J-J \$30,000
4 1/2% J-J \$10,000	1921	BOND, DEBT July 1 1908 \$80,000
(Subject to call after 1911.)		Floating debt 23,000
4 1/2% J-J \$10,000	Jan 1 1923	TOTAL DEBT July 1 1908 503,096
(Subject to call after Jan. 1 1913.)		Cash in treasury 72,114
4 1/2% J-J \$10,000	Jan 1 1924	Total assessed val. 1907 8,838,200
(Subject to call after Jan. 1 1914.)		State & Co. tax (per \$1,000) '07 \$21.00
4 1/2% J-J \$10,000	Jan 1 1925	Population in 1905 (est.) 23,842
(Subject to call after Jan. 1 1915.)		Population in 1900 15,157
4 1/2% '05 \$10,000	1923	
(Subject to call after 1915.)		

INTEREST on the refunding bonds due 1924 is payable at office of County Treasurer.

LINCOLN COUNTY. Chas. T. Deets, County Treasurer.

Davenport is the county seat.

LOANS—	When Due.	BOND, DEBT July 1 1908 \$120,000
Refunding Bonds.		Total assessed val. 1907 21,154,672
4 1/2% '02 \$60,000	June 2 1922	(Assessment about 3-5 actual value.)
Court-House Bonds.		State & Co. tax (per \$1,000) '07 \$10.00
4 1/2% '06 Apr 5 \$50,000	Apr 5 1926	Population in 1890 11,069
(Subject to call after April 5 1916.)		Population in 1905 (est.) 19,321
County Bonds.		INTEREST is payable in New York.
4 1/2% '02 M-S \$8,000	Sept 2 '09-'12	

NORTH YAKIMA. J. C. Brooker, Clerk.

This city is situated in Yakima County. Incorporated May 14 1894. All bonds issued by the city are exempt from taxation.

LOANS—	When Due.	BOND, DEBT Oct 1 1908 \$135,000
Funding Bonds.		Floating debt 64,564
6% J-D \$30,000	Dec 1 1915	Assessed valuation 1908 6,365,912
(Subject to call.)		(Assessment about 60% actual value)
Sewer Bonds.		City tax (per \$1,000) 1908 \$13.05
4% '06 M-S \$48,000	Feb 1 1926	Total tax rate (per \$1,000) '08 \$37.05
Sewerage System.		Population in 1890 1,535
6% M-N \$60,000	Nov 2 1911	Population in 1900 3,134
Improvement Bonds.		Population in 1908 (est.) 10,000
4 1/2% '08 semi-an \$80,000	1923	

INTEREST on 6 1/2% is payable in New York; on 4% in Chicago.

NORTH YAKIMA SCHOOL DISTRICT NO. 7. Leo Tuttle, County Treas.

Floating debt	64,564
TOTAL DEBT Sept 1908	\$247,676
Assessed valuation 1907	\$6,837,465
(Assessment about 3-5 actual val.)	
School tax (per \$1,000) 1907	\$12.00

OLYMPIA. J. R. Dever, City Clerk.

Olympia is situated in Thurston County. Incorporated as a town 1849; as a city 1881. Bonds below all owned by State Permanent School Fund.

LOANS—	When Due.	Assessed valuation 1907 \$2,244,273
Refunding Bonds.		(Assessment about 50% actual val.)
3 1/2% '06 J-J \$200,000	1926	Total tax (per \$1,000) 1907 \$43.00
(Subject to call after 1914.)		Population in 1907 (est.) 10,000
BOND, DEBT Sept 1908 \$200,		

PIERCE COUNTY. I. M. Howell, Auditor; Ed. M. Lakin, Treasurer.

The county seat is Tacoma. LOANS—When Due. Refunding Bonds. 5s '05 A-O \$268,000... Oct 2 1923 (Subject to call Oct. 2 1915.) 3 1/2s '06 J-D \$78,000... June 1 1926 (Subject to call after June 1 1907.) 4s '06 M-S \$150,000... Sept 1 1926 (Subject to call after Sept. 1 1916.)

BOND. DEBT Oct 1 1908... \$544,000 Assessed valuation, real... 62,763,429 Assessed val., personal... 11,161,211 Assessed val., railroads... 6,511,823 Total valuation 1908... 80,436,502 (Assessment about 60% actual value) State & Co tax (per \$1,000) '08 \$11.00 Population in 1900... 55,515 Population in 1908 (est.)... 140,000

PORT TOWNSEND. Max Gerson, Mayor; Geo. Anderson, Clerk.

This city is situated in Jefferson County. Incorporated Dec. 8 1881. LOANS—When Due. City Bonds. 6s '09 J-J \$85,000... July 1 1911

BOND. DEBT Oct 1 1908... \$114,000 Water debt (additional)... 246,000 Floating debt... 11,238 Assessed valuation 1908... 1,246,434 City tax (per \$1,000) 1908... \$17.00 Population in 1900... 3,448 Population in 1908 (est.)... 5,300

SEATTLE. H. W. Carroll, City Comptroller.

Seattle is situated in King County. Incorporated as a town Jan. 14 1855 and as a city Dec. 2 1869. The Supreme Court on March 20 1907 declared legal the \$600,000 municipal-lighting plant bonds given below. V. 84, p. 763. On Dec. 10 1907 the State Supreme Court held invalid an issue of \$2,250,000 5% Cedar River water-system bonds awarded in August 1907 to local banks at par. V. 85, p. 1599. On March 3 1908 \$2,250,000 bonds were voted to take the place of those declared invalid by the Court. V. 85, p. 686.

LOANS—When Due. Building Bonds. 4s '05 J-J \$175,000... July 1 1925 Condemnation Award Bonds 5s '02 A-O \$320,000... Apr 1 1912

Library-Site Bonds. 4s '02 A-O \$100,000... Oct 15 1922 Sewer Bonds. 5s '02 J-J \$190,000... July 1 1912 5s '03 J-J \$200,000... July 1 1912 4 1/2s '07 M-S 1,650,000... Mch 1 1923

INTEREST is payable as follows: Funding bonds of 1891 and funding bonds of 1893 (first and second series) at Seattle or at N. W. Harris & Co., New York City; sewer tunnel bonds of 1893 and sewer bonds of 1893 at City Treasurer's office or at Blair & Co., New York City; library-site bonds at City Treasurer's office or fiscal agency, New York City; municipal light and power-plant bonds (series A and B), State Treasurer's office; municipal-light and power-plant-extension bonds at City Treasurer's office or fiscal agency, New York City; all the other bonds, except those of the annexed cities, at the City Treasurer's office or at N. W. Harris & Co., New York City. Interest on the annexed cities bonds is payable as follows: On the refunding bonds, the water-works bonds due 1917 and 1924, and on the general municipal bonds at the fiscal agency in New York City; on the funding bonds at the Harris Trust & Savings Bank, Chicago; on the water-works bonds due 1915 at the Chemical National Bank, New York City, and on the water-works bonds due 1922 at State Treasurer's office.

LIABILITY OF BONDS TO TAX.—Conflicting views prevail as to whether bonds are tax exempt or not. See V. 81, p. 1865. TOTAL DEBT, &c.—Cash in treasury Sept. 1 1908, \$5,002,477. Bonded debt... \$7,570,380 \$7,570,380 \$4,635,000 \$4,210,000 Floating debt... 237,339 190,570 223,849 173,642

ASSESSED VALUATION.—Assessment about 50% actual value. Years—1907... 1908... 1909... 1910... 1911... 1912... 1913... 1914... 1915... 1916... 1917... 1918... 1919... 1920...

CITY TAX rate (per \$1,000) for 1907 in the "old limits" was \$16.00; in the "new limits" it was \$15.35; and in South Seattle \$14.19. The total tax rate given above is for the "old limits"; the total rate for the "new limits" was \$34.35; and in South Seattle \$33.19.

POPULATION.—The population in 1908 is estimated at about 275,000; in 1900 (Census), 80,671; in 1890, 42,837; in 1880, 3,533.

SEATTLE SCHOOL DISTRICT No. 1.—R. W. Jones, Secretary. This school district is in King County and includes the city of Seattle. LOANS—When Due. School Bonds. 6s J-J \$150,000... Jan 1 1909

District No. 18 (Annexed). 7s --- \$10,000... July 1911 4s --- 15,000... July 1923 District No. 50 (Annexed). 7s A-O \$20,000... Oct 1910 4 1/2s F-A 20,000... Feb 1923 4 1/2s M-S 10,000... Sept 1919 4 1/2s M-S 8,000... Sept 1921 3 1/2s '07 F-A 70,000... Mar 1927

INTEREST is payable at office of County Treasurer or at the State fiscal agency in New York City.

SNOHOMISH COUNTY. W. R. Booth, Treasurer.

County seat is Everett. LOANS—When Due. Funding Bonds. --- \$97,000... Road and Bridge Bonds. --- \$80,000... BONDED DEBT July 1 '08 \$177,000 Floating debt... 374,482

TOTAL DEBT July 1 '08... \$551,482 Cash in county funds... 291,425 Total assessed val. 1907... 20,008,397 (Assessment about actual value.) State & Co. tax (per \$1,000) '08 \$18.00 Population in 1900... 23,950 Population in 1905 (est.)... 50,200

SPOKANE. Robert Fairley, Comptroller.

This city is situated in Spokane County. Incorporated Jan 15 1891. LOANS—When Due. Refunding Bonds. 6s A-O \$700,000... Oct 1 1911 5 1/2s F-A \$300,000... Feb 1 1918

Assessment bonds... 787,770 Floating debt... 464,372 TOTAL DEBT Oct 1 1908... 3,823,142 Sinking fund... 50,000 NET DEBT Oct 1 1908... 3,773,142 (Assessed valuation 1907... 35,796,907 (Assessment about 60% actual val.) City tax rate (per M) 1907... \$13.00 Total tax rate (per M) 1907... 37.00 Population in 1890... 19,922 Population in 1900 (Census)... 36,848 Population in 1905 (est.)... 100,000

Improvement bonds are not considered city debt, being payable by special assessment.

CITY PROPERTY.—The city inventory on Jan. 1 1908 showed real estate buildings, library, department equipments, &c., to the value of \$6,669,671, including water system valued at \$2,270,532.

INTEREST and principal of the city bonds are payable in New York City.

SPOKANE SCHOOL DISTRICT No. 81. E. A. Thomas, Secretary Board of Directors.

LOANS—When Due. Building Bonds. 6s J-J \$250,000... Jan 1 1910 5s J-J 50,000... Jan 1 1918

BOND. DEBT Oct 1 1908 \$1,100,000 Floating debt... 88,940 TOTAL DEBT Oct 1 1908 1,188,940 Cash on hand... 148,310 Assessed valuation 1908... 62,000,000 (Assessment about 3-5 actual value.) School tax (per \$1,000) 1908... \$7.50 Population in 1908 (est.)... 100,000

INTEREST on the 4 1/2% bonds due 1924 is payable at the County Treasurer's office or at the State fiscal agency in New York City, and on the bonds of 1907 in New York City.

SPOKANE SCHOOL DISTRICT NO. 122. E. K. Erwin, County Treasurer (P. O. Spokane).

LOANS—When Due. School-Bldg. Bonds (Tax-exempt). 6s J-D \$17,000... June 1 1914 5s J-D 25,000... June 1 1922

BOND. DEBT Sept 8 1908... \$42,000 Floating debt... 13,362 Assessed valuation 1907... 929,059 (Assessment about 3-5 actual value.) Population in 1907 (est.)... 2,500

INTEREST is payable at Fiscal Agency in New York City.

SPOKANE COUNTY. E. K. Erwin, Treasurer.

County seat is Spokane. LOANS—When Due. Refunding Bonds. 4s J-D \$183,000... Dec 1 1921

Floating debt... \$28,223 TOTAL DEBT July 1 1908... 701,223 Cash on hand... 103,739 Total assessed val. 1908... \$7,682,980 (Assessment about 51% actual value) State & Co. tax (per M) 1908... \$9.00 Population in 1900... 67,542 Population in 1908 (est.)... 140,000

STEVENS COUNTY. Frank A. Savage, Auditor.

County seat is Colville. A portion of this county has been taken to form the new Ferry County. LOANS—When Due. Refunding Bonds. 4 1/2s (Subject to call after 1911.)

BOND. DEBT Jan 1 1908... \$55,000 Floating debt... \$200,000 TOTAL DEBT Jan 1 1908... 255,000 Total assessed val. 1907... 7,407,282 State & Co. tax (per M) '07 (est.)... 35.00 Population in 1908 (est.)... 22,000 Population in 1900... 10,543

TACOMA. Geo. P. Wright, Mayor; John F. Meads, Control.

Tacoma is the county seat of Pierce Co. Incorporated Nov. 8 1883. This city on April 3 1906 voted to issue \$2,000,000 water bonds. Up to March 1 1908 none had been issued. LOANS—When Due. Bridge Bonds. 5s '03 J-D \$100,000... June 1 1913

Local Impr't (Assessm't) Bonds. Street 8s... \$498 Street 7s... 1,047,355 Sewer 7s... 81,311 Water... 119,592

INTEREST on the City Hall and 6% funding bonds is payable at the office of the Mercantile Trust Company, New York; on the 5% funding, on the bridge and on the water and light bonds at the Trust Co. of America, New York; on local improvement bonds at office of City Treasurer.

BONDED DEBT, &c.—The local improvement bonds are not city obligations but liens on the property benefited, and are not included below.

Bonded debt... \$3,823,000 \$3,823,000 \$3,823,000 \$3,823,000 Floating debt... 20,459 9,805 41,067 3,969 Total debt... \$3,843,459 \$3,832,805 \$3,864,067 \$3,826,969 Sinking fund assets... 292,810 260,009 273,453 79,985

ASSESSED VALUATION AND TAX RATE.—Assessment is about 60% actual value.

Years—1908... 1907... 1906... 1905... 1904... 1903... 1902... 1901... 1900... 1895... 1890... Total... \$33,929,856 \$31,199,715 \$20,660,784 \$19,846,639 \$18,491,267 \$18,269,494 \$16,731,375 \$19,490,553 \$22,840,490 \$26,148,554

The total tax rate for 1908 is \$56.18 per \$1,000, and includes State tax, \$6.34; county tax, \$7.76; city tax proper, \$14.00; and school tax, \$8.00.

POPULATION.—In 1908 (estimated), 110,000; in 1900 (Census) it was 37,714. The population in 1890 was 30,006; in 1880 it was 1,098.

TACOMA SCHOOL DISTRICT No. 10. Alfred Lister, Secretary.

LOANS—When Due. Building Bonds. 4 1/2s M-S \$200,000... Sept 1 1925 6s F-A 80,000... Aug 1 1911

BONDED DEBT Nov '08... \$510,000 Floating debt... 199,228 TOTAL DEBT Nov 1908... 709,228 Sinking fund... 65,673 Value school property... 1,611,725 Assessed valuation, real... 45,665,370 Assessed val., personal... 10,445,806 Total valuation 1908... 56,111,676 (Assessment about 60% actual value) Tax rate (per \$1,000) 1908... \$7.00

INTEREST on all bonds is payable at the State fiscal agency in New York City.

VANCOUVER. E. M. Green, Mayor; J. E. Harris, Clerk.

This city is situated in Clark County. Incorporated Dec. 23 1890. LOANS—When Due. Gold Bonds. 6s A-O \$10,000... 1915

Assessed valuation 1908... \$2,180,000 (Assessment about 2-3 actual value.) City tax rate (per M) 1908... \$8.00 Population in 1907 (est.)... 5,600 Population in 1900... 3,126 INTEREST payable in New York.

WALLA WALLA. T. D. S. Hart, Clerk. This city is in Walla Walla County.

LOANS—When Due. Water and Sewer Bonds 5s '99 Jan \$185,000...1926 Funding Bonds 6s '02 May \$40,000...1912 Street Paving Bonds 5s & 6s July \$54,700 1914-'15 & '16 Water-Works Bonds 4 1/2s '99 M-S \$133,000...1919 5s g '06 Nov 250,000...1936 (Subject to call.)

City-Hall & Fire-Station Bonds. 5s g '08 J-J \$100,000...Jan 1 1928 BOND. DEBT Sept 1 1908...\$762,700 Floating debt...264,878 TOTAL DEBT Sept 1 '08...1,027,578 Total assessed val. 1908...7,138,063 (Assessment about 40% actual value) Tax rate (per \$1,000) 1908...\$15.00 Population in 1907 (est.)...20,000 Population in 1900...10,040 Population in 1908 (est.)...20,000

INTEREST on the funding bonds is payable at the Chemical National Bank; on the other bonds at the fiscal agency in New York City.

WALLA WALLA COUNTY SCHOOL DISTRICT NO. 1. Walla Walla is the Post Office for the county.

LOANS—When Due. Refunding Bonds. 4 1/2s '08 M-S \$30,000...Sept 15 1928 (Subject to call after Sept 15 1918.) INTEREST payable at the Harris

Trust & Savings Bank, Chicago. J. N. McCaw, Auditor. Total assessed val. 1908...\$23,008,780 (Assessment about 3-5 actual value.) State & Co. tax (per \$1,000) '08...\$10.50 Population in 1900...18,680 Population in 1907 (est.)...37,000 INTEREST is payable in Walla Walla

WALLA WALLA COUNTY. J. N. McCaw, Auditor. Walla Walla is the county seat.

LOANS—When Due. Refunding Bonds (Tax exempt). 4s '01 May \$80,000...1920 BOND. DEBT Sept 1908...\$80,000

INTEREST is payable in Walla Walla

WENATCHEE. Sam R. Summer, Clerk. This city is in Chelan County.

LOANS—When Due. Water Bonds. 4 1/2s '08...\$55,000...July 1 1928 (Subject to call before maturity.)

INTEREST is payable in Walla Walla

WHATCOM. See Bellingham.

WHATCOM COUNTY. J. A. Miller, Auditor. County seat is Bellingham.

LOANS—When Due. Funding Bonds. 5s May \$11,500...May 1 1913 Refunding Bonds 4 1/2s J-J \$200,000...Jan 1 1922 (Subject to call after Jan. 1 1912.) BOND. DEBT Oct 1 1908...\$211,500 Floating debt...467,767 INTEREST is payable at fiscal agency in New York.

TOTAL DEBT Oct 1 1908...\$629,267 Cash in treasury...30,649 (Assessment about 60% actual value.) State & Co. tax (per \$1,000) '08...\$11.50 Population in 1900...13,462 Population in 1890...18,591 Population in 1908 (est.)...80,000

YAKIMA COUNTY. Wilbur Crocker, Auditor. County seat is North Yakima.

LOANS—When Due. County Bonds, 1892. 5 1/2s '92 Sept \$27,000...Sept 1 1912 (Subject to call after ten years.) 4s '06 M-S \$80,000...Mch 1 1926 (Subject to call March 1 1921.) BOND. DEBT July 1 1908...\$184,000

Floating debt...\$21,677 Total assessed val. 1907...17,923,120 (Assessment about 60% actual val.) State & Co. tax (per \$1,000) '07...\$16.00 Population in 1900...13,462 Population in 1908 (est.)...40,000 INTEREST payable in New York and San Francisco.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Washington which are not represented among the foregoing.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop. *1905.

*State estimate.

State of Nevada.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)...March 2 1861 Admitted as a State (Act March 21 1864)...Oct. 31 1864 Total area of State (square miles)...110,700 State Capital...Carson City Governor (till Tues. aft. 1st Mon. Jan. 1911)...D. S. Dickerson Sec'y of State (till Tues. aft. 1st Mon. Jan. '11)...W.G. Douglass Treasurer (till Tues. aft. 1st Mon. Jan. 1911)...D. M. Ryan Comptroller...Jacob Eggers

LEGISLATURE meets biennially in odd years on the third Monday in January, and sessions are limited to sixty days with pay for only fifty days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1894, page 150. The details of the debt are as given below.

Table with columns: Name and Purpose, Interest, Principal.

* These various bonds are all held by the State School Fund, which owns in addition \$215,000 United States 4s and \$880,000 3% and 3 1/4% bonds of the State of Massachusetts. † These various bonds are all held by the University Fund 90,000 Acre Grant. This fund also holds \$50,000 Massachusetts State 3 1/4s.

TOTAL DEBT, ETC.—The subjoined statement shows the total debt of the State (exclusive of the Irredeemable bonds for \$380,000) and the cash in the State Treasury on January 1 of the following years:

Table with columns: Year, Bonded debt (exclusive of \$380,000 bonds), Floating debt (warrants), Cash in treasury.

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Table with columns: Year, Real Estate, Personal Property, Net Proceeds of mines, Total Assessment.

DEBT LIMITATION.—State debt in Nevada is strictly limited, but there is no limitation as to county, city, &c., debts. The constitutional provisions will be found in the "State and City Supplement" of Apr. 13 1907.

POPULATION OF STATE.—Though Nevada has some good grazing land the mining industry, more particularly silver mining, had chief attention; and, with the decline of this, population also declined, the Census of 1900 showing a total of only 42,334 persons, as against 45,761 in 1890 and 62,266 in 1880. The famous Comstock lode is located within Nevada, but the silver production of the State has undergone great contraction within the last decade. Latterly population has again increased. The full record of population is as follows: The 1900 figures include persons on Indian reservations not considered in previous aggregates. Of such persons there were 1,594 in 1890 and 6,800 in 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEVADA.

CARSON SCHOOL DISTRICT NO. 1. C. L. Deady, Clerk. This district (P. O. Carson City) is in Ormsby County. BONDED DEBT July 1908...\$30,000 Assessed valuation 1907...\$1,250,000 School tax (per \$1,000) 1907...\$6.00

ESMERALDA COUNTY. E. Hardy, Treasurer. Goldfield is the county seat. BOND. DEBT Jan 1 1908...\$58,000 Tax rate (per \$1,000) 1908...\$29.50 Total assessed val. 1907...9,403,151 Population in 1908 (est.)...25,000

GOLDFIELD SCHOOL DISTRICT. A. A. Codd, Clerk. School Board. A district in Esmeralda County. LOANS—When Due. BONDED DEBT Sept 1908 \$110,000 School Bldg. Bonds (Tax exempt) Total assessed val. 1908...2,500,000 8s g '07 J-J \$80,000...1917 School tax rate (per M) '07-'08...\$7.50 Population in 1908 (est.)...15,000 INTEREST is payable in Chicago, Ill.

HUMBOLDT COUNTY. Winnemucca is the county seat. LOANS—When Due. BOND. DEBT Mar 5 1908...\$55,000 Jail Bonds. Total assessed val. 1907...6,056,817 5s '07 July \$40,000... State & Co. tax (per M) 1907...\$17.00

LINCOLN COUNTY. Henry Lee, Aud. E. W. Clark, Treas. The county seat is Pioche. TOTAL DEBT July 1908...\$429,000 Population in 1890...2,466 Cash in treasury...57,000 Population in 1908...3,284 Total assessed val. 1907...5,839,718 Population in 1906 (est.)...5,000 State & Co tax (per M) '07...\$21.50

NYE COUNTY. R. F. Gilbert, Treasurer. Tonopah is the county seat. BOND. DEBT July 1 1908...\$39,000 Total assessed val. 1907...\$4,428,450 Floating debt...4,000

RENO. H. E. Christie, City Clerk; D. B. Boyd, Treasurer, Washoe County. City of Reno was incorporated under an Act of the Legislature approved March 16 1903; amended March 1905. Bonds are tax-exempt. LOANS—When Due. Fire Dept. Bonds. 5s J-J \$9,000...Jan 1 '09-'17 5s J-J 30,000...Jan 1 1924 (Subject to call after Jan 1 1909.) Sewer Bonds. 5s '06 J-J \$35,000...July 1 1936 Street and Sewer Bonds. 6s g '08 J-J \$35,000...Jan 1 1928 (Subject to call after Jan 1 1919.) University Building. 6s J-J \$3,000...Jan 1 '09-'11 School House. 5s Dec \$28,000...Dec 31 '09-'22

RENO SCHOOL DISTRICT NO. 10. Theo. W. Clark, Clerk (P. O. Reno). BOND. DEBT Oct 1 1908...\$30,000 School tax rate (per \$1,000) '07 \$3.20 Assessed valuation 1907...9,460,000

SPARKS. W. L. Smith, Clerk and Treasurer. This city is in Washoe County. Incorporated January 1905. LOANS—When Due. BONDED DEBT Oct. 26 1908...\$48,000 Assessed valuation 1908...1,300,000 5s g '07 J-J \$333,000...1910-1934 Total tax rate (per \$1,000) '08...\$29.50 6s g '08 J-J 15,000...1910-1924 Population in 1908 (est.)...5,000 INTEREST is payable at the First National Bank in Chicago, Ill.

WASHOE COUNTY. D. B. Boyd, Treasurer. Reno is the county seat. LOANS—When Due. Assessed valuation, real...\$10,732,840 Bridge Bonds. Assessed val., personal...3,743,670 5s '05 Jan \$60,000...Jan '10-'34 Total valuation 1907...14,476,510 Court-House Bonds. Assessed val. of real about 70% of personal about 80% actual value.) 5s '04 Dec \$25,000...Jan '29-'33 State & Co. tax (per \$1,000) '07...\$14.50 Hospital Bonds. Population in 1900...9,141 5s Dec \$16,000...1910-1924 Population in 1908 (est.)...15,000 BOND. DEBT Sept 9 1908...\$102,000 INTEREST payable at the office of the County Treasurer.

WHITE PINE COUNTY. Wm. McKnight, Recorder and Auditor. The county seat is Ely. Bonds are tax-exempt. LOANS—When Due. Total assessed val. 1907...\$2,471,559 Redemption Bonds. State & Co. tax (per M) '07...25.00 0s July 1 \$45,892...Jan 1 1913 Population in 1890...1,721 BOND. DEBT Dec 10 1907...\$43,892 Population in 1900...1,961 Floating debt...13,510 Population in 1907 (est.)...10,000 TOTAL DEBT Dec 10 1907...\$7,411 INTEREST payable at Ely, Nevada. OPTIONAL.—Bonds are subject to call whenever there is \$1,000 in the sinking fund.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES.

INDEX FOR THE SOUTHERN STATES, CITIES, Etc.

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State of Virginia.

ITS
DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....42,450
State Capital.....Richmond
Governor (term expires Feb. 1 1910).....Claude A. Swanson
Sec'y of Com'wealth (term exp. Feb. 1 1910).....D. Q. Eggleston
Auditor of Pub. Acc. (term exp. *Mch. 1 1912).....Morton Marye
Treasurer (term expires Feb. 1 1910).....A. W. Harman Jr.
Second Auditor (term exp. *Mch. 1 1912).....John G. Dew

LEGISLATURE meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur

* These officials are elected by the General Assembly and hold office for four years.

MUNICIPAL INDEBTEDNESS.—A new Constitution went into effect in April 1902. One of its provisions fixes a limit of indebtedness in the cases of cities and towns of 18% of the assessed value of real estate, unless the issue be authorized by a majority of the qualified voters. V. 74, p. 741.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the "State and City Supplement" of April, 1893, pages 151 and 152. Other items of interest with reference to the Virginia debt will be found in the "Chronicle" as follows: Vol. 56, p. 636, 803; V. 57, p. 155, 190, 565, 733, 950, 1053; V. 58, p. 232, 274, 818, 337; V. 60, p. 392; V. 67, p. 333; V. 68, p. 196, 241; V. 70, p. 1202, 1211; V. 71, p. 408; V. 72, p. 150; V. 73, p. 628; V. 76, p. 440, 770; V. 81, p. 1623; V. 82, p. 384; V. 84, p. 641. In January 1903 an adjustment was effected of the claims of the State against the National Government on account of the War of 1812 and of the counter claims for interest and principal on bonds against the State by the National Government. See V. 76, p. 119.

On Sept. 1 1908 Virginia's debt stood as shown below:
LOANS—
When Due. Century Bonds, Act of 1892.
Riddleberger Bonds, Act of 1882. ss J-J \$16,761,910'85 July 1 1901
ss J-J \$5,882,954.16 July 1 1932
(Subject to call after 1900.)

The Literary Fund on Sept. 1 1908 held \$305,900 Century bonds and \$1,879.92 of Riddlebergers; total, \$1,885,827.28. These being held alive in the Fund, form part of the outstanding amounts in the table.
Of the \$16,734.40 15 Century bonds, \$5,291,000 are coupon, \$11,441,100 registered and \$1,810.15 fractional certificates; of the \$5,882,954.16 Riddlebergers, \$1,669,000 are coupon, \$4,212,800 are registered and \$1,154.16 are fractional certificates.

The interest on the Century bonds was 2% for the first 10 years (or until July 1 1901), and 3% thereafter. Both issues are exempt from taxation.

Total amount of outstanding bonds issued under Act of Feb. 20 1892: To Bondholders' Committee.....\$16,359,860.00
Deposited with Commissioners of Sinking Fund.....1,706,328.49

Canceled.....	\$18,066,188.49	1,305,378.34
Total.....	\$16,760,910.15	5,882,954.16
Total Act of Feb. 14 1882.....		

Total debt Sept. 1 1908.....\$22,643,864.31
School and College debt (additional)—68.....\$2,383,656
School and College debt (additional)—49.....\$2,330 \$2,466,456.00

Note.—The school and college debt here mentioned does not represent any obligations outstanding in the hands of the public. It consists entirely of amounts owing the educational institutions, and is evidenced by certificates of indebtedness issued under Chapter 344, Laws of 1892. These certificates are redeemable at pleasure of the State and are non-transferable.

The Virginia Legislature re-enacted the Funding Act of Feb. 20 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Oldco settlement, provided they were presented for funding prior to Dec. 31 1896. By the Act of Jan. 25 1898, however, bondholders were given until July 1 1898 to come in and accept the terms, and the time has been repeatedly extended since then, the latest extension having been until Dec. 31 1908, and authority has been given to the Sinking Fund Commissioners to extend time to Dec. 31 1909. Bonds funded under any amendment or extension to the Act of Feb. 20 1892 carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not re-convertible into coupon

bonds, but under the Acts of 1882 and 1892 coupon and registered bonds are interchangeable.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is, \$15,239,370 out of the total debt of \$45,718,112. To represent, therefore, West Virginia's share of bonds funded, "deferred certificates" were issued. All efforts, however, to induce West Virginia to take recognition of these certificates have thus far been unavailing. In 1885 the holders of about \$8,000,000 certificates united for the purpose of obtaining a compromise, and deposited their holdings with the Farmers' Loan & Trust Company, which gave its trust receipts therefor. This attempt came to nothing, and in 1890 Messrs. C. Satterthwaite & Sons of No. 30 Throgmorton Street, London, E. C., started another movement to bring about a settlement.

An adjustment company, with the Mercantile Trust & Deposit Company of Baltimore at its head, was formed late in 1893 for the purpose of making an attempt at the settlement of the West Virginia certificates. See "Chronicle," V. 57, p. 819; V. 58, p. 31, 314, 444.

In August 1898 another movement was started, this time under the leadership of Messrs. Brown Bros. & Co., with the same object in view, and that movement continues actively in progress. The plan provided for ascertaining the exact amount of the old Virginia debt with which West Virginia is justly chargeable (subject to certain limitations), and then compromising that amount at the same percentage at which Virginia compromised the two-thirds of the original Virginia debt, namely, 60% for principal and 30 1/4% for interest. (See the editorial article in the "State and City Supplement" for April 1899). The Legislature of Virginia in March 1900 passed a bill authorizing the State Debt Commission to take such action and institute such proceedings as may be deemed proper to protect the State's interests and to bring about a settlement with West Virginia. (V. 70, p. 494.)

The original plan has been somewhat amended to meet present requirements; see digest in V. 76, p. 779, wherein will also be found the names of the members of the Advisory Board. A conference was held in Richmond on Dec. 14 1904 between Brown Bros. & Co. of New York and the Virginia Joint Commission on the State Debt Settlement to consider a proposition made by the New York committee, whereby the State of Virginia was to proceed to bring suit against the State of West Virginia, with a view of fixing the latter's liability as regards the old Virginia debt. V. 79, p. 2759. In Dec. 1905 the State Debt Commission decided to bring suit against the State of West Virginia, and a bill was accordingly filed in the United States Supreme Court early in 1906. See V. 81, p. 1623; V. 82, p. 384. On May 27 1907 Chief Justice Fuller of the United States Supreme Court handed down the decision of the Court overruling the demurrer interposed by the State of West Virginia to the suit. See V. 84, p. 641 and 1382; also editorial on page 1330. On May 6 1908 Chief Justice Fuller of the United States Supreme Court made public the terms of the decree of that tribunal ordering the taking of testimony by a special master. V. 86, p. 1176. Nov. 10 '08 was decided upon for the first formal hearing in this case. V. 87, p. 112.

Application was made June 3 1900 and granted by the Governing Committee June 13 1900 to list Brown Bros. & Co.'s Virginia deferred certificates (representing the originals of the 1871 issue only) on the New York Stock Exchange. The amount listed up to Nov. 21 1908 was \$11,116,565.

After about three-fourths of the old Virginia bonds had been surrendered, and "deferred certificates" been given to represent West Virginia's one third, under the Acts of 1871 and 1879, these Acts were repealed. The remaining bonds were refunded under other laws. These laws required a certificate to represent one-third the principal of the old bonds brought in for funding, but gave "non-interest-bearing certificates" to represent one-third the interest on old bonds. There is something less than \$500,000 of bonds and interest yet outstanding which is fundable under the current law of 1892. The following shows the amount of each refunding issue.

Name and Purpose.	Interest.		Principal.	
	P. Ct.	P'y'ble.	When Due.	Outstanding.
Interest-bearing "def'd certs" of 1871 and 1879.....	6	J & J	Contingent	*\$15,658,843.53
Non-interest-bearing deferred certificates of 1871 and '79.....				187,385.76
Interest-bearing certs. of 1882.....				1,031,551.00
Non-int.-bearing certs. of 1882.....				744,951.00
Interest-bearing certs. of 1892.....				285,311.99
Non-int.-bearing certs. of 1892.....				321,475.52

* It has been ascertained that \$564,259 bonds were issued under the Act of 1879.

ASSESSED VALUATION AND TAX RATE.

Years.	Assessment of Real Estate.		Assessment of Personal Property.		Total.	Tax Rate per \$1,000.
	1908.	1907.	1908.	1907.		
1908.....	\$388,568,249	\$152,887,971	\$641,456,220			3.50
1907.....	378,977,069	137,763,464	516,740,533			3.50
1906.....	351,725,236	126,067,247	477,792,483			3.50
1905.....	343,790,316	122,673,713	466,464,029			3.50
1904.....	336,627,978	117,724,415	454,352,393			3.50
1903.....	316,563,279	107,279,401	423,842,689			4.00
1895.....	313,182,340	83,132,476	396,314,816			4.00
1890.....	272,312,274	90,110,467	362,422,741			4.00
1885.....	256,916,140	84,884,270	341,800,410			4.00
1880.....	234,272,951	70,391,018	304,663,969			5.00

POPULATION.—The population of Virginia has been as follows:

1900	1,854,184	1880	1,596,318	1820	1,065,116
1890	1,659,980	1850	1,421,661	1810	974,600
1880	1,512,565	1840	1,239,797	1800	880,200
1870	1,225,163	1830	1,211,405	1790	747,610

*This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1,103,448 in 1850; 1,016,260 in 1840; 1,034,481 in 1830; 923,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.
The proportion of the colored population was 41.76% in 1880 and 38.70% in 1890 and 35.7% in 1900. In number blacks were 526,861 in 1850 and 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,618 in 1880, 640,867 in 1890 and 660,722 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ALEXANDRIA. E. F. Price, Auditor.
This city is in Alexandria County. Incorporated as a town in 1749.
LOANS.—When Due. Sinking fund.....\$1,975
Registered Coupon Bonds. Value city property 1907.....338,000
3.65% '79 J-J \$749,900&c July 1 '09 Total assessed val. 1907.....5,198,000
(Assessment about 50% actual value)
4s '02 J-J \$50,000.....July 1 1932 City tax (per \$1,000) 1907.....\$17.10
Interest Bearing Certificates. Total tax rate (per \$1,000) '07 20.60
3.65% '79 J-J \$10,900&c July 1 1909 Population in 1890.....14,339
BONDED DEBT Sept 1908 \$819,800 Population in 1900.....14,528
INTEREST is payable in Alexandria and all the bonds carry tax-receivable coupons.
TAX FREE.—All bonds are exempt from city taxation.

AMHERST COUNTY. H. C. Joyner, Treasurer.
Amherst is the county seat.
BOND. DEBT Mar 7 '08.....\$120,000 County tax rate (per \$1,000) '07 \$9.00
Assessed valuation 1907.....3,000,000 Population in 1900.....17,864

BEDFORD CITY (formerly Liberty). Paul Bargamin, Mayor; J. M. Daniel, Recorder.
This city is in Bedford County.

LOANS.—When Due. Refunding Bonds.—(Con).
Market and Improvement Bonds. 5s F-A \$30,000.....Feb 1 1921
A-O \$10,000.....(Subject to call after Feb 1 1911.)
(Subject to call after Oct. 1 1904.) BOND. DEBT Oct 22 1908.....\$150,000
Water Bonds. Total assessed val. 1908.....745,608
6s J-J \$40,000.....July 1 1931 Total tax rate (per \$1,000) '08 \$10.00
(Subject to call after 1907.) Population in 1890.....2,897
Refunding Bonds. Population in 1900.....2,416
5s M-N \$60,000.....May 1 1929 Population in 1908 (est.).....3,000
(Subject to call after 1909.)

INTEREST on the refunding 5s due 1929 is payable in Lynchburg, on all other bonds in Bedford. Coupons are tax receivable.
TAX EXEMPT.—All bonds except refunding 5s due 1921, are exempt from municipal tax.

BERKLEY. Annexed to Norfolk.

BRISTOL. H. E. Jones, Member City Council.
Bristol is in Washington County. Incorporated Feb. 12 1890; new charter March 5 1900.

LOANS.—When Due. Water Works.
General Improvement. 6s '91 M-N \$50,000.....Nov 1 1921
6s '92 M-N 20,000.....Nov 1 1922 (Subject to call after July 1 1909.)
Street Improvements. 5s '02 M-N 25,000.....Nov 1 1932
5s '01 J-J \$3,000.....Jan 1 '09-'17
5s '01 J-J 10,000.....Jan 21 1921
5s '01 J-J 15,000.....July 1 1931
(Subject to call after June 1 1921.)
5s '01 J-J 10,000.....Aug 15 1931
(Subject to call after June 1 1921.)
5s '01 F-A 3,000.....Aug 15 1921
5s '02 J-J 2,000.....Jan 1 '09-'12
200c.....Jan 1 1913
Public Building Bonds. 5s '01 J-J \$20,000.....July 1 1918
5s '01 J-J 3,000.....July 1 1913
Johnson Land Refunding Bonds. Total assessed val. 1907.....\$5,429,140
5s '08 J-D \$15,000.....June 1 1923 (Assessment about 1/2 actual value.)
(Subject to call in 1908.) State & co. tax (per M) 1907.....\$13.70
Population in 1900.....23,256
Population in 1906 (est.).....27,000
INTEREST on the water-works bonds due 1923 is payable at Lynchburg, Va.; on all other bonds at the Dominion National Bank, Bristol.

CAMPBELL CO. John W. Clay, Treas.; S. C. Goggin, Clerk.
County seat is Rustburg. Bonds are exempt from county taxes.
The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes.

LOANS.—When Due. Total assessed val. 1907.....\$5,429,140
(Assessment about 1/2 actual value.)
Refunding Bonds. State & co. tax (per M) 1907.....\$13.70
M-S \$94,000.....1937 Population in 1900.....23,256
(Subject to call after Sept. 1 1917.) Population in 1906 (est.).....27,000
BOND. DEBT Sept 1908.....\$94,000
INTEREST is payable at Mercantile Tr. & Dep. Co., Baltimore, Md.

CHARLOTTESVILLE. E. I. Carruthers, Auditor.
Charlottesville is the county seat of Albemarle County. Incorporated July 1 1858.

LOANS.—When Due. Sewerage Bonds.
Refunding Bonds. 5s M-S \$30,000.....Sept 1 1914
4 1/2s '08 J-J \$142,000.....Jan 1 1936 Reservoir Bonds.
(Subject to call after Jan 1 1926.) 4 1/2s '07 J-J \$160,000.....Jan 1 1947
5s J-J \$3,000.....Jan 1 1925 (Subject to call after Jan 1 1917.)
School Bonds. 4 1/2s '08 M-S 35,000.....Sept 1 1948
5s M-N \$25,000.....Nov 1 1914 (Subject to call after Sept 1 1918.)
Water Bonds. BOND. DEBT Sept 1 1908.....\$553,000
5s A-O \$12,000.....Apr 1 1938 Assessed valuation 1908.....3,339,000
(Subject to call after 1908.) (Assessment about 2-3 actual value.)
Street Bonds. Total tax rate (per \$1,000) '08 \$16.75
5s M-N \$16,000.....Nov 1 1914 Population in 1890.....5,591
4s J-D 80,000.....June 1 1943 Population in 1900.....6,449
(Subject to call after June 1 1913.)

INTEREST on the bonds of 1908 is payable at the City Treasurer's office; on all other bonds at Charlottesville, Baltimore and New York.

DANVILLE. Robert Brydon, Auditor.
Danville is in Pittsylvania County. Incorporated as a city in 1880. Neapolis (North Danville) was annexed to Danville July 1 1896.

LOANS.—When Due. Refunding Bonds.
Improvement Bonds. 5s '02 J-J \$20,000.....Jan 1 1923
8s '77 J-J \$20,000.....July 1911 5s '05 J-J 100,000.....Jan 1925
8s '79 J-J 20,000.....July 1911 4 1/2s '08 M-S 100,000.....Meh 1928
8s '86 J-J 5,000.....Oct 1913 4s '01 J-J 180,000.....July 1931
5s '92 A-O 10,000.....Jan 1922 4s '01 J-J 60,000.....Sept 1931
5s '92 J-J 5,000.....Jan 1923 4s '02 J-J 74,000.....July 1935
5s '94 M-S 7,500.....Sept 1924 4s '08 J-J 25,000.....Jan 1936
4s '01 F-A 10,000.....Feb 1931
Danv. & New Riv. R.R. Bonds. Bridge Bonds.
6s '80 J-J \$50,000.....Jan 1910-'14 5s '86 A-O \$50,000.....Oct 1916
5s '82 F-A 60,000.....Aug 1912 4s '05 J-J 20,000.....Jan 1935
Neapolis Water Bonds. Street Bonds.
6s '04 J-D \$30,000.....June 1924 4s '05 M-S \$50,000.....Sept 1 1935
Fire Protection Bonds. Paving Bonds.
4s '83 J-D 55,000.....Dec 1913 4s '09 J-J \$100,000.....July 1929
5s '02 M-N 10,000.....May 1932 4s '02 J-J 100,000.....Meh 1932
Neapolis R.R. Bonds. Water Power & Light Bonds.
6s '04 M-N \$30,000.....Nov 1914 4s '04 J-J \$60,000.....May 1930
Sewer and Light Bonds. Water Bonds.
5s '87 M-N \$100,000.....May 1917 4s '05 J-J \$70,000.....Jan 1 1935

BOND. DEBT May 1 1908 \$1,271,500 (Assessm't about 80% actual value.)
Value of city prop'ty 1906. 1,946,360 Total tax rate (per \$1,000) '07.....\$17.50
Assessed valuation, real. 6,731,312 Population in 1890.....10,305
Assessed val., personal. 4,759,489 Population in 1900.....16,320
Total valuation 1907.....11,490,801 Population in 1908 (est.).....20,000

OPTIONAL.—All the 5% bonds (with the exception of \$50,000 due in 1916) are subject to call ten years after their date of issue.

TAX EXEMPT.—All 5, 4 1/2 and 4% bonds are exempt from city tax.

INTEREST is payable in Danville, and all coupons are tax-receivable.

DEBT LIMITATION.—The city's charter limits the bonded indebtedness to \$1,460,000.

FRANKLIN CO. P. D. Divers, Treasurer.
County seat is Rocky Mount.

LOANS.—When Due. Railroad Aid Bonds. Total assessed val. 1907.....\$2,599,225
6s J-J \$154,000.....Jan 1 1906 State & Co. tax (per \$1,000) '07 \$20.00
BONDED DEBT Sept 1908 \$154,000 Population in 1890.....24,985
Sinking fund.....54,000 Population in 1900.....25,953
NET DEBT Sept 1908.....100,000

FREDERICKSBURG. E. D. Cole, Chairman Finance Committee; R. T. Knox, Treasurer.
This city is in Spottsylvania County. Incorporated 1727. Bonds are exempt from city taxes.

LOANS.—When Due. Water Bonds.
Bridge Bonds.* 5s '95 J-J.....\$30,000.....Jan 1 1909
4s '00 J-J \$25,000.....July 2 1920 Gas and Water Bonds.
Electric-Light Bonds. 4s '05 A-O \$20,000.....Apr 1 1935
4s '01 J-J \$12,000.....Jan 1 1931 (Subject to call after April 1 1911.)
(Subject to call Jan. 1 1911.) 4s '05 M-N \$10,000.....Nov 1 '09-'10
Sewer Bonds. (Subject to call any time.)
4s '01 A-O \$18,000.....Apr 1 1931 School Bonds.
(Subject to call April 1 1913.) 4s '08 J-J \$15,000.....
Refunding Bonds. (Subject to call.)
4s '06 M-N \$119,400c.....May 1 1936 GEN'L BONDS Sept 1908.....\$284,460
Refunding Gas Works Bonds. Floating debt.....15,000
4s '00 J-J \$25,000.....Jan 2 1920 Total assessed val. 1907.....2,459,968
Street Improvement Bonds. City tax rate (per \$1,000) '07 \$14.00
4s '01 A-O \$20,000.....Apr 1 1931 Population in 1890.....4,528
(Subject to call after 1911.) Population in 1900.....5,068
Population in 1908 (est.).....6,000

*These bonds are secured by a deed of trust on the iron bridge across the Rappahannock River at Fredericksburg. Water, gas and electric-light bonds are secured in the same manner on the water, gas and electric-light plants.

INTEREST.—The interest on the gas and water bonds due 1935 is payable at City Treasurer's office.

WATER WORKS.—The water works owned by the city are valued at \$100,000; the free bridge at \$60,000. The city also owns the gas works.

HALIFAX COUNTY. Thos. Easley, Treasurer.
Houston is the county seat.

BONDED DEBT Sept 1907 \$120,000 Total valuation, 1907.....\$6,970,913
Assessed valuation, real.....3,731,493 State & Co. tax (per \$1,000) '07 \$12.57
Assessed val., personal.....3,239,418 Population in 1900.....37,190

HARRISONBURG. O. B. Roller, Mayor; H. H. Sprinkle, Treasurer.
This town is in Rockingham County.

LOANS.—When Due. Water Bonds.
Electric Plant Bonds. 5s M-N \$39,000c.....Nov 1 1927
4s '04 F-A \$60,000c.....Aug 15 1934 (Subject to call after Aug. 15 1919.)
Funding Bonds. BOND. DEBT Sept 1908.....\$196,000
5s J-J \$68,500c.....July 1 1924 Total assessed val. 1908.....2,510,319
(Subject to call after July 1 1914.) (Assessment is 1/2 actual value.)
Currency Bonds. Total tax (per \$1,000) 1908.....\$6.50
5s '05 M-N \$25,000.....May 2 1910 Population in 1890.....7,225
(Subject to call at any time.) Population in 1900.....3,591
Sewer Bonds. Population in 1905 (est.).....4,049
4s J-J \$5,000.....Apr 1 1912 INTEREST payable at Harrisonburg
(Subject to call after April 1 1907.)

LYNCHBURG. G. W. Smith, Mayor; John M. Otey, Aud.
Lynchburg is situated in Campbell County. Incorporated Jan. 10 1805.

LOANS.—When Due. Redemption Bonds.
Public Improvement Bonds. 5s '79 J-J \$160,700c.....Jan 1 1914
3 1/2s '01 J-J \$100,000c.....Jan 1 1932 Va. & Tenn. R.R. Bonds.
Permanent Improvements. 6s '71 J-J \$44,100c.....1909-1931
5s '02 J-J \$49,500.....July 1 1926 Water Bonds.
(Subject to call.) 6s '76 J-J \$35,000c.....Meh 1 1912
5s '05 J-J \$10,000c.....Jan 1 1930 5s '81 J-J 99,000c.....Nov 1 1915
4s '00 J-J 17,000c.....July 1 1930 4s '04 F-A 600,000c.....Aug 1 1938
Street Bonds. 4 1/2s '07 F-A 100,000c.....Aug 1 1941
4 1/2s J-J \$17,600c..... Refunding Bonds. BOND. DEBT S. pt 1 1908 1,973,390
4 1/2s '97 J-D \$425,000.....June 1 1927 Assessed valuation, real.....12,746,666
4s '00 M-S 186,000c.....Meh 16 1935 Assessed val., personal.....23,119,786
4s '04 J-J 200,000c.....Oct 1 1934 Total valuation 1907.....45,866,446
School Bonds. (Assessm't about 90% actual value.)
3 1/2s '98 J-J \$30,000c.....July 1 1928 City tax rate (per M) 1907.....\$15.00
Population in 1906.....18,891
Population in 1890.....19,709
Population in 1927 is payable in Baltimore.

INTEREST on the refunding bonds due 1927 is payable at the office of the City Treasurer, Lynchburg.

TAX EXEMPT.—Bonds marked § are exempt from taxation.

DEBT LIMITATION.—The city's debt is limited by its charter to 16% of the taxable values as shown by the books of the Commissioner of the Revenue.

MANCHESTER. J. W. Bronaugh Jr., Treasurer.
Manchester is situated in Chesterfield County. Incorporated in March 1874. Bonds are tax exempt.

LOANS.—When Due. Funding Bonds.
Alms-house and Jail. 5s J-J \$15,000c.....Jan 1 1928
J-J \$2,000c..... Street Improvement.
Water Bonds. 8s M-S \$2,500c.....Sept 1 1911
6s J-D \$80,000c.....Dec 1 1918 8s F-A 2,000c.....Aug 1 1916
5s J-J 62,000c.....July 1 1928 5s J-J 15,000c.....July 1 1925
5s J-J 1,800c.....July 1 1928 BOND. DEBT Feb 1 1908.....\$317,300
(Subject to call after July 1 1904.) Tax valuation, real.....3,136,524
4s '06 J-J \$20,000c.....July 1 1940 Tax valuation, personal.....842,664
Refunding Bonds. Total valuation 1907.....3,979,128
5s J-J \$75,000c.....1931 (Assessment about 80% actual val.)
(Subject to call after 1907.) Total tax (per \$1,000) 1907.....\$18.50
5s J-J \$40,000c.....July 1 1927 Population in 1890.....9,246
5s J-J \$7,000c.....July 1 1932 Population in 1900.....9,715
4 1/2s J-J 125,000c.....1930 Population in 1906 (est.).....13,000
4s '05 M-N 60,000c.....May 1 1935

OPTIONAL.—All of the above bonds are subject to call ten years after date of issue excepting the 8s due 1911, \$60,000 of water bonds, \$20,000 water 4s of 1906, \$2,000 due in 1910, \$125,000 4 1/2s and \$60,000 4s.

INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer.

DEBT LIMITATION.—The city's charter limits its debt to 20% of the assessed valuation of real estate.

MARTINSVILLE. J. D. Sparrow, Chairman Fin'ce Com.
This town is situated in Henry County.

LOANS.—When Due. School Bonds.
Water Bonds. 3s.....\$10,000.....1914
6s.....\$30,000.....1928
Improvement Bonds. 4s.....\$20,000.....1930
6s.....\$20,000.....1930
Electric-Plant Bonds. 5s '05 J-J \$30,000c.....Jan 2 1939
5s '05 J-J 30,000c.....May 1 1939 Total assessed val. 1907.....1,140,186
5s '06 J-J \$12,000c.....Jan 2 1940 Population in 1900.....2,384
Population in 1907 (est.).....4,000
INTEREST is payable at Town Treasurer's office, and coupons are tax receivable.

MECKLENBURG COUNTY.

H. N. Beales, Treasurer.

County seat is Boydton.
LOANS—Atlantic & Danville RR.
When Due.
\$5,000.00 Sept 1 '08-'10
29,000.00 Sept 1 '11-'12
46,000.00 Sept 1 '12-'13
40,000.00 Sept 1 '13-'14

BOND DEBT May 1 1908. \$120,000
Assessed valuation 1907. 4,892,883
State & Co. tax (per M 08. 13.50
Population in 1900. 26,561
Population in 1906 (est). 29,000
INTEREST payable in Boydston, Va.

NEWPORT NEWS.

Floyd A. Hudgins, Clerk.

This city is in Warwick County.
LOANS—Bridge Bonds
When Due.
A-O \$40,000.00. 1928
(Subject to call after 1918.)
Emergency & School Bonds.
A-O \$30,000.00. Apr 1 '09-'11
Street Bonds.
F-A \$90,000.00. 1929
(Subject to call after 1919.)
M-N \$100,000.00. Nov 1 1941
M-N 50,000.00. Nov 1 1943
J-D 100,000.00. June 1 1948

Incorporated Jan. 16 1896.
Refunding Bonds.
A-O \$5,000.00. Apr 1 1909
M-N 25,000.00. Nov 1 1941
A-O 10,000.00. Apr 1 '10-'11
J-J 10,000.00. July 1 '12-'13
School Bonds.
F-A \$50,000.00. 1941
BOND DEBT Sept 1 1908. \$586,000
Assessed valuation, real. 9,419,930
Assessed val., personal. 900,000
Total valuation 1908. 10,319,930
City tax rate (per \$1,000) '07. \$12.50
School tax (per \$1,000) 1907. \$2.00
Population in 1890. 32,049
Population in 1900. 19,635
Population in 1906 (est.). 30,000

INTEREST is payable at the City Treasurer's office; on the \$140,000 bonds it is also payable at the Bank of New York, N. B. A., and on the \$5,000 bonds of 1905 at the First National Bank of Newport News. The 4 1/2% street-paving bonds are payable at the Bank of New York, N. B. A., New York.

NORFOLK.

H. S. Herman, Treasurer.

This city is in Norfolk County.
Berkley annexed January 1906.
LOANS—General Purposes.
When Due.
A-O \$115,000.00. Apr 1 1923
M-N 100,000.00. Nov 1924
J-D 50,000.00. June 1928
M-S 5,000.00. Sept 1926
M-S 24,500.00. Sept 1926
J-J 84,000.00. July 1 1932
J-J 90,000.00. Jan 1934
M-N 40,000.00. Nov 1 1928
317,000.00. Jan 1937
Market House Bldg. & Site.
M-S \$75,000.00. Sept 1919
M-N 70,000.00. Nov 1920
Park Bonds.
A-O \$114,000.00. Oct 1922
J-J 21,000.00. July 1 1933
Renewal Bonds.
A-O \$298,000.00. Oct 1914
J-J 1,000.00. Jan 1933
A-O 320,000.00. Apr 1911
J-F 91,000.00. Jan 1912
J-D 110,000.00. June 1913
M-S 101,500.00. Mch 1922
J-D 189,000.00. June 1 1923
J-D 105,000.00. Dec 1923
M-N 77,000.00. Nov 1 1928
M-N 151,000.00. Nov 1929
Public School Bonds.
A-O \$10,000.00. Oct 1 1934
Street Imprt. Bonds.
A-O \$133,000.00. Oct 1 1934
Improvement Bonds.
A-O \$8149,000.00. Mch 1 1936
Jail Bonds.
375,000.00. May 1931
Cemetery Site Bonds.
53,000.00. Sept 1936
'07 30,000.00.
Ward Bonds.
M-S \$7,000.00. Sept 1919
M-N 4,000.00. Nov 1920
J-J 20,000.00. May 1921
F-A 20,000.00. Feb 1922
A-O 15,000.00. Oct 1922
M-S 20,000.00. Sept 1922
TAX FREE.—All bonds are exempt from city tax.
TOTAL DEBT, SINKING FUNDS, &c.—
Jan. 1 '08. Jan. 16 '07. Jan. 1 '06.
Total bonded debt. \$9,831,945 \$6,674,000 \$5,783,302
Sinking funds. 781,808 720,646 653,637
Net debt. \$6,050,137 \$5,953,354 \$5,129,665
Water debt (included above). \$1,915,000 \$1,015,000 \$1,015,000
CITY PROPERTY.—The city owned property appraised in 1906 at \$4,852,055, and also its water-works valued at \$1,500,000. These figures are only obtainable every five years.
DEBT LIMITATION.—The city's debt is limited by its charter to 20% of the assessed valuation of real property.
ASSESSED VALUATION.—The city's assessed valuation (about 1/4 of its cash value) and tax rate have been as follows:
Years— Real Personal Tot. Assessed Total Tax
Estate. Property. Valuation. per \$1,000.
1907. \$38,941,970 \$7,103,830 \$46,045,800 \$20.00
1908. 35,651,265 6,048,783 41,700,048 20.00
1909. 27,114,720 3,732,195 30,846,915 17.00
1904. 28,150,020 3,785,010 31,935,030 21.00
1902. 26,327,320 2,990,090 29,317,410 21.00
1900. 21,571,400 3,609,400 25,180,800 21.00
1887. 12,094,205 1,642,820 13,737,025 21.00
POPULATION.—In 1906 (estimated), 70,000; in 1900 (Census) it was 45,624; in 1890 it was 34,871; in 1880 it was 21,965; in 1870 it was 19,229. Berkley (population 4,998 in 1900) annexed in 1906.

NORFOLK COUNTY.

Alvah H. Martin, Clerk.

Portsmouth is the county seat.
LOANS—Road Bonds (Tax exempt).
When Due.
4 1/2% J-J \$200,000.00. July 1 1928
BONDED DEBT July 1 1908 \$325,000
INTEREST is payable at the County Treasurer's office or at the Merchants' and Planters' Bank of Norfolk.

Incorporated 1784.
Refunding Bonds.
F-A \$297,500.00. Aug 1 1929
J-J 194,000.00. July 1 1925
M-N 190,000.00. May 1943
Railroad Bonds.
J-J \$135,000.00. July 1 1914
BOND DEBT Sept 1908. \$1,400,000
Sinking fund. 535,856
NET DEBT Sept 1908. 864,144
Population in 1890. 22,680
Population in 1900. 21,810
Population in 1908 (est). 27,000

PETERSBURG. W. M. Jones, Mayor; G. B. Gill, Auditor.
Petersburg is in Dinwiddie County.
LOANS—Appomattox River.
When Due.
J-D \$165,000.00. & June 1 1911
City Fund & Floating Debt.
M-S \$55,000.00. Sept 1 1923
Funding Bonds.
M-N \$38,000.00. May 1 1936
Street Improvement.
J-J \$75,000.00. Jan 1 1941
M-N 75,000.00. Aug 1 1945
M-N 75,000.00. Nov 1 1946
Water Improvement.
F-A \$30,000.00. Feb 1 1944
The bonds all carry tax-receivable coupons.
INTEREST on the refunding 5% is payable in Baltimore; on all other bonds in Petersburg.
TAX FREE.—All bonds are exempt from city tax.
DEBT LIMITATION.—The city's debt is limited by law to 32% of its assessed valuation of its taxable real estate.

ASSESSED VALUATION.—Assessment about actual value.

Table with columns: Years, Real Estate, Personal Property, Tot. Assessed Valuation, City Tax per \$1,000. Rows for years 1908-1890.

PORTSMOUTH.

Geo. A. Tabb, Treas.; L. P. Slater, Clerk.
Portsmouth is the county seat of Norfolk County. Incorporated in 1858.

LOANS—Atlantic & Danville RR. Bonds.
When Due.
5% '90 J-J \$150,000.00. Jan 1 1920
Building Bonds.
5% '94 M-S \$35,000.00. Sept 1 1924
Ferry Bonds.
5% '97 J-J \$25,000.00. July 1 1927
Floating Debt, Street and Jail.
5% '92 J-D \$43,000.00. June 1 1922
Grading and Paving Bonds.
4% '03 M-N \$100,000.00. May 1 1933
Cemetery Bonds.
5% '92 A-O \$7,000.00. Apr 1 1912
(Subject to call at any time.)
Redemption Bonds.
6% '88 J-J \$82,800.00. July 1 1918
5% '92 J-D 14,500.00. June 1 1922
5% '94 M-N 95,000.00. May 1 1924
5% '96 J-D 22,000.00. June 1 1926
5% '98 J-D 29,000.00. June 1 1928
5% '99 J-D 25,000.00. June 1 1930
4% '00 J-D 13,500.00. June 1 1930
4% '01 J-D 11,500.00. June 1 1931
School Bonds.
5% '97 F-A \$10,000.00. Aug 1 1927
5% '98 J-J 3,000.00. Jan 1 1928
INTEREST is payable in Portsmouth.
TAX FREE.—All bonds issued by this city are exempt from city tax.
DEBT LIMITATION.—The city's debt is limited by law to 18% of the real estate valuation.

PULASKI.

John F. Loving, Mayor.
This town is in Pulaski County.
BOND DEBT July 29 1908. \$80,000
Assessed valuation 1907. 1,116,056
Total tax rate (per \$1,000) '07 \$10.00
Population in 1900. 12,813

RICHMOND.

Edward J. Warren, Auditor.
Richmond is the county seat of Henrico County. Incorporated 1737.

Table with columns: Bonded Debt, Banded Debt (Continued). Rows listing various bond issues with amounts and due dates.

INTEREST is payable at office of City Auditor.
CITY PROPERTY.—The city owns its water-works, gas-plant, city-hall, almshouse, market-houses, school-building, engine-houses, parks, sewer system, the aggregate value of which is stated to be \$1,903,882.
TAX FREE.—All bonds are exempt from taxation by the city.
DEBT LIMITATION.—The city's debt is limited by its charter to 18% of the assessed valuation of real estate.

ASSESSED VALUATION and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal, Total, City Tax per \$1,000. Rows for years 1907-1890.

POPULATION (city census) 1907, 112,467; in 1900 (Census), \$85,050; in 1890 it was 81,388; in 1880 it was 63,600; in 1870 it was 51,038.

ROANOKE.

W. E. Thomas, City Clerk and Auditor.
Roanoke is surrounded by a county of the same name; while formerly a part of that county, it is now independent of the same. Incorporated in 1884.

LOANS—Railway.
When Due.
4% '06 J-J \$100,000.00. Jan 1 1936
BOND DEBT Mar 1 1908. 1,081,000
Sinking fund. 90,490
NET DEBT Mar 1 1908. 990,510
Total ass'd val. for 1907. 22,247,891
(Assessment 2-3 actual value, except as to bank stock, which is made at the market value.)
Total tax (per \$1,000) 1907. \$16.00
Population in 1890. 16,159
Population in 1904 (spec. cen.) 26,243
Population in 1908 (est.). 35,000
Street Improvement Bonds.
5% '06 J-J \$25,000.00. Jan 1 1936
Fire Department Bonds.
5% '06 J-J \$275,000.00. Jan 1 1936
INTEREST on the 4 1/2% is payable in New York and Roanoke; on other issues in Roanoke.
DEBT LIMITATION by constitution, 18% of assessed value of real estate.

ROCKBRIDGE COUNTY.

S. R. Moore, Treasurer.
The county seat is Lexington.

LOANS—Refunding Railroad Bonds.
When Due.
J-J \$107,600.00. July 1 1922
(Subject to call after July 1 1912.)
BOND DEBT July 1 1908. 107,600
Assessment of personal property less than 1/4 actual value; real estate about 1/2 actual value.
INTEREST on bonds is payable at the County Treasurer's office or through the bank of Lexington.
TAX EXEMPT.—Bonds are exempt from county and district taxes.

ROCKINGHAM COUNTY.

J. S. Messerley, Deputy Clerk
Circuit Court.
The county seat is Harrisonburg.

LOANS—County Bonds.
When Due.
J-J \$85,000.00. 1926-1927
(Subject to call \$40,000 July 1 1916 and \$45,000 Jan 1 1917.)
Refunding Bonds.
J-D \$48,000.00. June 29 '09-'16
INTEREST payable at County Treasury.

STAUNTON. Arista Hoge, City Treasurer.

This is the county seat of Augusta County.

Table with columns: LOANS—When Due, Redemption Bonds (Continued), and various bond details including amounts and dates.

m manuscript bonds. INTEREST is payable in Staunton. The coupons are all receivable in payment for the city taxes and dues.

CITY PROPERTY.—The total value of all property owned by the City of Staunton, as assessed by the commission appointed by the City Council on June 2 1891, was \$281,400, including the water-works, valued at \$173,000. Since June 2 1891 the city has acquired property valued at \$45,700, making the total value of city property at this time about \$327,100.

SUFFOLK. R. S. Boykin, Treasurer.

This town is in Nansemond County. Bonds are tax exempt.

Table with columns: LOANS—When Due, Street Improvement Bonds, Sewer Bonds, and Redemption Bonds.

INTEREST payable at Rudolph Suffolk.

WINCHESTER. G. H. Kinzel, Treasurer.

This city is in Frederick County, incorporated April 2 1874.

Table with columns: LOANS—When Due, Redemption Bonds, City-Hall Bonds, and Sewer Bonds.

INTEREST payable at Winchester.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Virginia not included in the foregoing.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop., 1900. Lists various counties and their financial data.

(C) City. (T) Town.

State of West Virginia.

ITS

DEBT, RESOURCES, &c.

Table listing state statistics: Admitted as a State (Act Dec. 31 1862) June 20 1863, Total area of State (square miles) 24,780, State Capital Charleston, Governor (term expires March 4 1909) Wm. M. O. Dawson, Secretary of State (term exp. Mch. 4 1909) Chas. W. Swisher, Treasurer (term expires March 4 1909) Newton Ogden, Auditor (term expires March 4 1909) Arnold C. Scherr.

LEGISLATURE meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but this has never been recognized by the latter State. Various movements to secure recognition have been started from time to time, and one such movement is now in progress and making much headway; for details see remarks under State of Virginia.

The amounts in the various State funds aggregated on Oct. 1 1903 \$1,658,157.48.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property. Under the tax law passed in 1905 assessments are now made at about actual value. This accounts for the large increase in values for 1906, returns for earlier years having been on a much lower basis.

Table with columns: Years, Real Estate, Personal Property, Railroad, etc., Total. Shows assessed values from 1907 to 1867.

TAX RATE.—The State tax rate (per \$1,000) in 1907 for all purposes was 50c. In 1900 the State tax rate (per \$1,000) was 80c; school tax (per \$1,000) was 25c; State tax rate (per \$1,000) for 1905 was \$1.40; school tax (per \$1,000) was 60c.

DEBT LIMITATION.—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State Constitution of 1872; the sections pertaining thereto being as follows:

SECTION 4.—No debt shall be contracted by this State, except to meet casual deficits in the revenue; to redeem a previous liability of the State, to suppress insurrection, repel invasion, or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State shall be equally distributed over a period of at least twenty years.

SECTION 5.—The credit of the State shall not be granted to, or in aid of, any county, city, township, corporation or person; nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation, or person, nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

SECTION 7.—County authorities shall never assess taxes, in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation, except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon created under the succeeding section, unless such assessment, with all questions involving the increase of such aggregate, shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

[Note.—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 60 cents per \$100 of valuation.]

SECTION 8.—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness, nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereof, within and not exceeding thirty-four years; Provided That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people and have received three-fifths of all the votes cast for and against the same.

[Note.—The legislature of 1905 passed an Act prohibiting indebtedness exceeding 2 1/2 per centum on the value of taxable property. This Act went into effect Jan. 1 1906. See V. 80, p. 1930.]

POPULATION OF STATE.—

Table showing population of West Virginia from 1870 to 1900.

The proportion of the colored population was 4.19 p. c. in 1850, 4.39 in 1860 and 4.5 p. c. in 1900. In number blacks were 17,980 in 1870, 25,886 in 1880, 33,508 in 1890 and 43,499 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.

BEAVER POND SCHOOL DISTRICT. Geo. M. Ford, Supt. of Schools. P. O. Bluefield.

A district in Mercer County. Bonds are tax-exempt. LOANS—When Due, (Assessment at full value.) \$50,000 Mch. \$150,000 Mch. 1903 School tax rate (per \$1,000) '08 \$5.00 BONDED DEBT Sept 1908 \$150,000 Population in 1908 (est.) 20,000 Assessed valuation 1908 \$1,131,200 INTEREST is payable at Bluefield or New York.

BERKELEY COUNTY. H. H. Bender, Clk. County Court.

County seat is Martinsburg. LOANS—When Due, (Assessment at about full value.) Martinsburg & Potomac RR. State & Co. tax (per M) 1907 \$3.00 \$50,000 J-J \$102,500 Jan 1929 Population in 1890 18,702 BONDED DEBT Sept 1908 \$102,500 Population in 1900 19,469 Total assessed val. 1907 19,944,468 Population in 1907 (est.) 22,000 INTEREST is payable at People's Trust Co., Martinsburg, W. Va.

BLUEFIELD. F. M. Peters, City Treasurer.

Bluefield is in Mercer County. Incorporated 1888. Bonds are tax-exempt.

LOANS—When Due, (Assessment about 75% to 85% actual value.) Street, Sewers, &c. Jan \$25,000 Aug 22 1912 Total tax (per \$1,000) 1906 \$11.50 58 Jan 35,000 1932 Population in 1890 1,775 58 J-J \$100,000 June 26 1937 Population in 1900 4,644 BONDED DEBT July '07 \$160,000 Population in 1907 (est.) 14,000 Total assessed val. 1907 6,868,023 INTEREST payable in Bluefield.

CABELL COUNTY. F. F. McCullough, Clerk.

County seat is Huntington.

LOANS—When Due, (Assessment at about full value.) Court-House & Bridge Bds. \$15,000 Dec. 1936 State & Co tax (per \$1,000) '07 \$4.80 4 1/2 '08 ann. \$15,000 1936 Population in 1890 was 23,595 (Subject to call after 1926.) Population in 1900 was 29,252 BONDED DEBT May 6 '08 \$316,000 Population in 1907 (est.) 40,000 Floating debt (est.) 62,000

INTEREST is payable at the Union Savings Bank & Trust, Cincinnati, Ohio. These bonds may be redeemed \$6,000 yearly by payment of 2% premium.

CHARLESTON. Jno. M. Collins, Aud.; J. S. Ross, Recorder.

This city is in Kanawha County. Bonds are tax-exempt.

LOANS—When Due, (Assessment at about full value.) Refunding Bonds. \$10,000 July 25 1919 (Subject to call after 1904.) 4 1/2 '08 Jan \$170,000 Jan 1 1942 (Subject to call after Jan. 1 1918.) Street Improvement Bonds. \$70,000 Sept 1922 BONDED DEBT Sept 1908 \$585,000 (Subject to call after Sept. 1 1907) Assessed valuation, real 15,675,940 68 '08 ann 300,000 1918 (Subject to call after 1909.) Personal property 6,036,420 Bridge Bonds. \$60,000 July 1 1935 State Bd. of Public Wks. 1,837,364 (Subject to call after July 1 1925.) Total valuation 1907 26,549,724 (Assessment full actual value.) Sewer and Refunding Bonds. \$250,000 Jan 1 1941 City tax (per \$1,000) 1907 \$5.00 4 1/2 '07 J-J \$250,000 Jan 1 1941 (Subject to call after Jan 1 1927.) Total tax (per \$1,000) 1907 \$14.40 Population in 1900 11,009 Population in 1907 23,404

INTEREST on the hospital bonds and the \$10,000 refunding bonds is payable in Charleston; on all other issues in New York.

CHARLESTON INDEPENDENT SCHOOL DISTRICT. W. O. Daum, Secretary Board of Education.

LOANS— When Due.

4 1/2's, May 1, \$50,000... May 1 1932
(Subject to call after May 1, 1907.)
Building Bonds.

6's \$20,000... 1927-28
(Subject to call after 1902-03.)
Refunding Bonds.

4 1/2's, July 1, \$111,200 c... 1929
(Subject to call after 1910.)

4 1/2's, May \$115,000... 1937
(Subject to call after 1912.)

FAIRMONT. W. S. Black, City Clerk.
This city is in Marion County, Incorporated 1900.

LOANS— When Due.

Water Bonds.

5's '98 \$15,000... Jan 1 1932

Mortgage Water Bonds.

5's '05, M-N, \$180,000... May 1, '35
(Subject to call after May 1, 1910.)

Sewer and Water Bonds.

5's '08 \$15,000... Jan 1932

4 1/2's '02 \$9,000... July 1 1932

4 1/2's '02 \$8,000... July 1 1935

Water bonds are exempt fr. city taxes

FAIRMONT INDEPENDENT SCHOOL DISTRICT Theo. W. Boydston, Secretary.

5's June \$150,000... 1925 (Assessment at full value.)
BOND, DEBT July 1 1908 \$150,000
Assessed valuation 1908... 12,740,269
Population in 1908 (est.)... 18,000
INTEREST is payable at Fairmont.

GRAFTON. Thos. F. Welsh, Chairman Finance Committee.
This city is in Taylor County, Incorporated March 15, 1856.

LOANS— When Due.

Improvement Bonds

\$12,000... 1913

15,000... 1918

13,000... 1923

17,000... 1928

20,000... 1933

4,000... 1934

4 1/2's semi-an

BONDED DEBT Feb 1908 \$90,000
Floating debt... 20,777
Sinking fund... 9,000
Total assessed val. 1907... 6,442,000
(Assessment about actual value.)
Total tax rate (per \$1,000) '07... \$10.35
Population in 1890 was... 3,159
Population in 1900 was... 5,650
Population in 1908 (est.)... 13,000

INTEREST is payable at Grafton

GRAFTON INDEPENDENT SCHOOL DISTRICT. O. E. Wyckoff, Secretary Board of Education.

LOANS— When Due.

5's '98 Dec \$6,000... Dec 1 1932
(Subject to call after Dec. 1 1908.)

4 1/2's \$55,000... July 1 1937
(Subject to call after July 1 1913.)

4 1/2's '05 \$25,000... June 1 1931
(Subject to call after June 1 1915.)

INTEREST on the 5's is payable at the First National Bank of Grafton.

HUNTINGTON. N. J. Warren, Treasurer.
This city is in Cabell County.

LOANS— When Due.

Sewer Bonds.

5's '06, Jan. \$45,000... Jan. 1, '35
(Subject to call after Jan. 1, 1926.)

Paving and Sewer Bonds.

6's, Oct. \$82,000... Oct. 1, 1921

6's, July 75,000... Oct. 1, 1923

5's '06, Jan. 55,000... Jan. 1, 1936
(Subject to call after Jan. 1, 1926.)

5's '06, Jan. 100,000... Jan. 1, 1935
(Subject to call after Jan. 1, 1926.)

Street-Improvement Bonds.

5's '07, Nov \$50,000... Nov 1 1937

INTEREST on the sewer bonds and paving bonds of 1906 is payable at the City Treasurer's office; on the 6% paving bonds at New York City.

HUNTINGTON INDEPENDENT SCHOOL DISTRICT. Jas. K. Ovey, Secretary Board of Education.
The school district covers the same territory and embraces the same subjects of taxation as the city.

LOANS— When Due.

6's, May, \$15,000... 1927
(Subject to call after 1907.)

4 1/2's J-J \$25,000... Jan. 11, 1934
(Subject to call after Jan. 11, 1914.)

4's, Dec., \$25,000... Dec. 1, 1932
(Subject to call after Dec. 10, 1912.)

INTEREST is payable at Huntington and New York City.

JEFFERSON CO. W. F. Alexander, Clerk.
County seat is Charlestown. Bonds are exempt from all but State taxes.

LOANS— When Due.

Railroad Aid Bonds.

4's A-O, \$18,000... 1925
(Subject to call after 1915.)

5's A-O, \$92,000... Apr. 1, 1918
(Subject to call after Apr. 1, 1907.)

Refunding Bonds.

4's A-O \$80,000... April 1, 1930
(Subject to call after April 1, 1907.)

INTEREST is payable in Baltimore and by the County Treasurer.

MARTINSBURG. P. W. Leiter, Clerk.
This city is in Berkeley County. Bonds are tax-exempt.

LOANS— When Due.

Water Bonds.

4's \$102,500... 1935

BOND, DEBT Jan 1908... \$102,500

INTEREST payable at People's Trust Co. in Martinsburg.

MORGANTOWN. I. N. Lucas, Mayor.
This city is in Monongalia County. First incorporated as a town about 1788; city charter Jan. 24, 1901.

LOANS— When Due.

Sewer, Funding and Street.

5's July \$30,000 July 1 '12-'26
(Subject to call after July 1 1912.)

\$10,000 July 6 '17-'26

5's '07 July \$20,000 July 6 '27-'31

35,000 July 6 '32-'36

Paving Bonds.

6's June \$1,000... 1935

4 1/2's June 36,000 beginning '08

MORGANTOWN SCHOOL DISTRICT. M. L. Brown, Sec'y Bd. of Edu'n.

LOANS— When Due.

5's '08 Aug \$20,000... 1918

5's g July 5,000... 1914-1918 (Assessment about 1/2 actual value.)

15,000... 1919-1923 (School tax rate (per \$1,000) '08... \$3.00)

INTEREST payable at Hanover National Bank New York.

MOUNDSVILLE INDEPENDENT SCHOOL DISTRICT.
A district (P. O. Moundsville) in Marshall County.

LOANS— When Due.

5's '08 Feb \$35,000

OHIO COUNTY. T. C. Moffat, Clerk Board of Comm'rs.
County seat is Wheeling.

LOANS— When Due.

4 1/2's July \$75,500... 10-30 years

4 1/2's Dec \$6,500... 5-30 years

BONDED DEBT Feb '08... \$108,000

Floating debt... 50,000

TOTAL DEBT Feb 1908... 158,000

PARKERSBURG. Frank Good, Auditor.
This city is in Wood County, Incorporated in 1820.

LOANS— When Due.

Hospital Bonds.

5's Sept \$15,000... Sept 1 1917

Improvement Bonds.

5's July \$65,000... July 1 1914

Park Bonds Series F.

5's June \$25,000... June 1 1916

5's P-A 30,000... Aug 1 1916
(Subject to call before maturity.)

Street Pav. & Sewerage Bonds.

5's June \$50,000... June 1 1910

Funding and Improvement Bonds.

A-O \$100,000... Oct 1 1923
(Subject to call after Oct 1 1913.)

INTEREST payable at City Treasury.

WHEELING. John Wallace, Receiver; Chas. H. Geiger, Cl'k.
Wheeling is the county seat of Ohio County.

LOANS— When Due.

6's Nov \$48,200... 1917

4 1/2's July 20,500... July 1 1924
(Subject to call after 1906.)

5's July \$12,500... July 1 1910
(Subject to call after 1906.)

4 1/2's Nov \$23,600... Nov 1911
(Subject to call after 1906.)

TAX FREE.—Bonds issued by this city are exempt from city tax.

WHEELING INDEPENDENT SCHOOL DISTRICT. Walter H. Hall, Clerk

LOANS— When Due.

4 1/2's '07 M-N \$200,000... Nov 1 '12-'31
BOND, DEBT Nov 1 1908... \$200,000
School tax rate (per \$1,000) '08 \$4.20

WOOD COUNTY. W. E. Stoup, Clerk.
Parkersburg is the county seat. Bonds are tax-exempt.

LOANS— When Due.

Railroad Bonds.

5's g Dec \$175,000... 1917
(Subject to call after 1907.)

BOND, DEBT July 1 1908 \$175,000

Floating debt... 10,000

TOTAL DEBT July 1 1908... 275,000

Sinking fund... 100,000

INTEREST is payable at the office of the County Commission.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of West Virginia which are not represented among the foregoing detailed reports

	Bonded	Floating	Assessed	Tax	Pop.
	Deb.	Deb.	Valuation.	Rate.	1900.
Benwood Union High Sch. Dist.	\$61,000	—	\$11,553,900	1.50	—
Braxton County	40,000	—	11,508,488	7.00	15,904
Brooke County	46,500	6,000	13,570,824	2.50	7,219
Cameron School District	35,000	17,000	3,379,193	2.35	—
Clarksburg (C)	88,400	—	12,747,805	45.00	—
Elkins, Randolph County	26,456	—	4,500,000	—	—
Elkins Independent Sch. Dist.	65,000	—	6,000,000	2.50	—
Keyser (T), Mineral County	64,500	—	3,658,000	—	2,536
Pleasant (T), Mineral County	40,000	—	1,488,393	7.50	2,115
Point Pleasant (C), Mason Co.	45,000	—	1,378,165	6.90	1,934
Salem (T), Harrison County	34,800	—	1,218,859	—	746
Sistersville School District	30,000	—	1,500,000	—	—
Tiladelphia School District	48,500	—	4,689,118	4.00	—

State of Kentucky.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 4 1791) June 1 1792

Total area of State (square miles) 40,400

State Capital Frankfort

Governor (term expires 5th Tuesday after November Election, 1911) Augustus E. Willson

Sec. of State (term exp. 1st Mond'y Jan. 1912) Ben L. Bruner

Treasurer (term exp. 1st Monday Jan. 1912) ... Edwin Farley

LEGISLATURE meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

LOANS— Interest

Name and Purpose.	P. Ct.	Payable.	When Due.	Principal.
Military bonds, 1860	6	J-J	Irredeemable	\$165,000
Educational bonds	6	semi-an.	Irredeemable	2,312,596
Post-due bonds (never presented)	—	—	—	6,394

INTEREST is payable at Frankfort and in New York.

STATE DEBT.—The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the 6% semi-annual interest drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1 1870, \$1,327,000; county bonds, issued Jan. 1 1855, \$378,946; new school bonds, issued March 12 1892, \$606,650. The \$165,000 military bonds are also irredeemable; the interest is paid to the A. & M. College and the State Normal School for colored persons. In March 1903 the State received \$1,323,999 from the National Government on account of Civil War interest claims. V. 76, p. 670. This sum was being used to take up the redeemable bonds of the State; the last of these was paid off on June 30 1907. The sinking fund on hand Sept. 1 1908 aggregated \$75,975.61.

ASSESSED VALUATION.

Years.	Real Estate.	Personal Property.	Railroads.
1908	\$559,157,016	\$141,302,885	—
1907	542,160,757	175,322,152	\$63,428,97
1906	512,081,331	165,919,038	63,665,800
1905	498,031,014	143,313,606	54,180,231
1904	480,675,486	189,226,305	53,484,590
1903	460,099,240	154,380,725	52,251,955
1902	461,559,740	136,969,893	52,239,235
1900	449,490,957	125,467,307	52,188,411
1897	444,000,000	109,000,000	42,000,000
1890	374,926,668	135,612,766	45,921,192
1887	351,157,053	132,334,937	35,971,631

TAX RATE.—In 1907 the State tax rate (per \$1,000) was \$5.00.

DEBT LIMITATION.—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891. We quote these sections below:

Section 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts: *Provided*, The General Assembly may contract debts to repel invasion, suppress insurrection, or, if hostilities are threatened, provide for the public defense.

Section 50. No Act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section 49 unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it: *Provided*, The General Assembly may contract debts by borrowing money to pay any part of the

debt of the State without submission to the people and without making provision in the Act authorizing the same for a tax to discharge the debt so contracted or the interest thereon.

Cities, Towns, Etc.—Cities, towns, counties, taxing districts and other municipalities are limited by Sections 157 and 158 of the Constitution. Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year unless authorized by a two-thirds vote of those voting at an election held for the purpose.

INHERITANCE TAX DECLARED VALID—The Kentucky Court of Appeals on Oct. 27 1908 declared valid and constitutional the Act passed by the Legislature in 1906 which imposes a tax of 5% on all property in excess of \$500 bequeathed to persons other than relations. V. 87, p. 1312.

POPULATION OF STATE.—

Table with 4 columns showing population data for years 1800, 1850, 1880, and 1900. Includes rows for total population and colored population.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

ALLEN COUNTY. W. H. Reise, Treasurer.

County seat is Scottsville. LOANS—When Due. Refunding Railroad Bonds. 4s '01 J-D \$50,000...

ASHLAND. E. A. Shepard, Clerk.

This city is in Boyd County. BOND. DEBT Jan 1 1908. \$278,500. Floating debt 50,000.

BOWLING GREEN. W. H. Philips, Clerk.

This city is in Warren County. LOANS—When Due. Water Works. 4s \$50,000... 4s 9,500...

BULLITT COUNTY.

County seat is Shepherdsville. LOANS—When Due. Road Bonds. 5s '08 A-O \$50,000...

CARROLL COUNTY. Wm. Deatherage, Clerk.

County seat is Carrollton. LOANS—When Due. Refunding Bonds. 5s '00 \$5,072.50...

CHRISTIAN COUNTY. G. L. Campbell, County Clerk.

County seat is Hopkinsville. LOANS—When Due. Turnpike Bonds. 5s '07 J-J \$75,000...

INTEREST on refunding 4s is payable at City Bank; on turnpike bonds due 1931, First National Bank, Hopkinsville, Ky., and on the turnpike bonds of 1907 at Latham, Alexander & Co., New York.

COVINGTON. W. S. Gould, Auditor.

This city is in Kenton County. Incorporated 1834. Central Covington was annexed to this city in Nov. 1906. Bonds are tax-exempt.

LOANS—When Due. Asphalt Bonds. 4s '01 F-A \$142,000... Brick Bonds. 5s '05 Jan \$2,132.60...

INTEREST on the brick bonds, on the Covington, West Covington and Lud. Highway bonds and on the street-improvement bonds is payable in Covington; on others in New York

DAYTON. John Kruchten, Mayor; Chas. A. Bird, City Clk.

Dayton is in Campbell County. LOANS—When Due. Refunding Bonds. 5s F-A \$134,000...

INTEREST on the refunding bonds due 1915 is payable at the Newport National Bank of Newport, Ky., or First National Bank, New York City; on the refunding 4s of 1906 at the Bank of Dayton.

TAX FREE.—The bonds are all exempt from city tax.

DAYTON SCHOOLDISTRICT.—R. L. Kimberly, Secretary.

LOANS—When Due. A-O \$15,000...

INTEREST is payable at Newport National Bank in Newport.

FAYETTE COUNTY. L. E. Pearce, County Auditor.

County seat is Lexington. LOANS—When Due. Refunding A. & M. Bonds. 4 1/2s J-J \$5,000...

FRANKFORT. W. S. Polsgrove, Clerk.

This is the capital of the State and the county seat of Franklin County. Incorporated Oct. 10 1786. City owns \$32,000 6% Capital Gas & Electric Light Co. bonds. Bonds are tax-exempt.

LOANS—When Due. Funding Bonds. 6s '04 M-S \$10,000... 5s '04 M-S \$30,000...

* These loans are held by the sinking fund for the benefit of the school fund; principal is not payable and interest is used for the support of the public schools.

INTEREST is payable on the refunding bonds at the Bank of America, New York City; on all other bonds at the Bank of Kentucky, Frankfort.

FRANKLIN COUNTY. J. H. Polsgrove, County Judge.

County seat is Frankfort. LOANS—When Due. Refunding Bonds. 5s '04 A-O \$25,000...

INTEREST is payable at the Bank of America in New York City.

GRANT COUNTY. R. L. Webb, Treasurer.

County seat is Williamstown. LOANS—When Due. Bridge Refunding. 4 1/2s M-N \$12,500...

INTEREST on the bridge and the \$10,000 turnpike bonds is payable at the Hanover National Bank in New York City; on the turnpike 4 1/2s of 1906 at the County Treasurer's office, and on the funding bonds at the Continental National Bank in Chicago, Ill.

GREEN COUNTY. P. F. Marshall, Clerk.

County seat is Greensburg. For details regarding repudiated railroad-bond see "State and City Section" for May 1908 and V. 84, p. 949.

HENDERSON. B. L. Powell, City Clerk.

This city is the County seat of Henderson County. This city received its present charter in 1893. Bonds are tax exempt.

LOANS—When Due. Refunding Bonds. 5s '00 A-O \$265,000...

INTEREST is payable at the Henderson Nat. Bank in Henderson.

LEXINGTON. John Skain, Mayor.

This city is in Fayette County. Incorporated in 1804.

LOANS—When Due. Auditorium Bonds. 4s '05 F-A \$20,000... 4s '08 J-J \$5,000...

INTEREST on the funding and refunding bonds and on the railroad-aid bonds due 1918 is payable in New York City; on the railroad-aid bonds due in 1920 and 1932, on the school-building bonds, the Auditorium bonds, the sewer bonds at Lexington, and on the viaduct bonds at the Phenix National Bank New York.

LEXINGTON SCHOOL DISTRICT. J. O. H. Smrall, Clerk Bd. of Ed'n.

4s '08 J-D \$5,000...

INTEREST payable in Lexington.

LOGAN COUNTY. Jno. W. Millikin, Treasurer

County seat is Russellville. LOANS—When Due. Refunding Bonds. 4s '08 J-J \$10,000...

INTEREST is payable in Louisville, Ky.

LOUISVILLE. J. F. Grinstead, Mayor; H. N. Gifford, Tr.

Louisville is the county seat of Jefferson County. Incorporated Feb. 3 1823. In a decision rendered in June 1907 the Jefferson County Court held that the property of the Louisville Water Company is not liable for State and county taxes. V. 85, p. 481.

LOANS—

When Due.	Refunding Bonds (gold).
4s '90 M-S \$384,000...	Sept 15 1910
4s '97 J-J 357,000...	July 1 1937
3s '00 M-N 441,000...	May 1 1940
3s '01 A-O 108,000...	Apr 1 1941
3s '01 J-D 384,000...	June 1 1941
3s '01 J-J 136,000...	July 1 1941
3s '03 A-O 193,000...	Apr 1 1943
3s '03 J-J 746,000...	July 1 1943

Municipal Improvements.

4s '93 J-J \$1,246,500...	July 1 1923
4s '98 Q-M \$1,440,800...	Dec 1 1928

Park Bonds.

4s '90 J-J \$598,000...	July 1 1930
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Sewer Bonds.

4s '07 F-A \$1,000,000...	Feb 1 1947
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Sewer and Park Bonds.

3s '01 J-J \$223,000...	Jan 1 1941
Old Liabilities 1871-1880.	
5s '86 F-A \$405,000...	Aug 1 1911
5s '80 M-N 2,000...	May 1 1920

(Subject to call.)

Railroad-aid Loans.

Refunding Eliz. & Pad. RR.	
3s '03 J-J \$954,000...	Jan 1 1943

South Louisville Bonds.

5s '92 M-N \$50,000...	Nov 1 1912
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Past-due bonds.....\$12,000

PADUCAH. James P. Smith, Mayor; Alex. Kirkland, Aud.
This is the county seat of McCracken County. Incorporated 1830. As an offset to the bonded debt, the city owns railroad stock of the par value of \$250,000. The \$100,000 C. St. L. & P. RR. bonds were declared valid by the U. S. Court in September 1903.

LOANS—

When Due.	Chicago St. L. & P. RR.	Improvement Bonds.	
4s '88 J-D \$100,000...	Dec 1 1918	4s '04 F-A \$200,000...	Aug 1 1934
(Subject to call after 1898.)		BOND. DEBT Jan 1 1908...	\$555,000
Refunded N. O. & O. RR.		Floating debt.....	40,014
4s '80 J-J \$66,000...	July 1 1926	TO CAL. DEBT Jan 1 1908...	675,014
4s '83 P-A 45,000...	Aug 1 1928	Sinking fund.....	35,286
Refunding Bonds.		NET DEBT Jan 1 1908...	549,728
4s '04 M-N \$20,000...	May 2 1924	Total assessed val. 1907...	10,850,599
P. T. & A. RR.		(Assessm't 60 to 70% actual value.)	
4s '91 A-O \$100,000...	Oct 1 1920	City tax rate (per M) 1907...	\$18.50
P. & M. Gravel Road		Population in 1890.....	12,797
4s '00 J-J \$2,400...	July 1 1909	Population in 1900.....	19,446
4s '00 J-J 1,600...	Jan 10 1914	Population in 1908 (est.)...	32,500

INTEREST on the Chicago St. Louis & Paducah 4s and on the refunded N. O. & O. RR. bonds is payable in New York City; on the improvement bonds at the Western German Bank in Cincinnati; on all other bonds in Paducah.

PENDLETON COUNTY. E. S. Clarke, Treasurer.
County seat is Falmouth.

LOANS—

When Due.	Funding Bonds.	Sinking fund.	
5s J-J \$63,500...	July 1 1912	Assessed valuation 1907...	\$3,506,000
(Assessment is 1/2 actual value.)		(Assessment is 1/2 actual value.)	
Turpike Bonds.		State & Co. tax (per M) '07...	\$10.75
5s J-J \$40,000...	July 1 1910	Population in 1890.....	16,346
BONDED DEBT Mch 1908 \$123,500		Population in 1900.....	14,947
		Population in 1906 (est.)...	16,000

INTEREST on the funding bonds is payable at the Chase National Bank, N. Y.; on all others at the Bank of America, New York.

SCOTT COUNTY. D. P. Ewing, Treasurer.
County seat is Georgetown.

LOANS—

When Due.	Turpike Bonds.	BONDED DEBT Jan 1907.	
4s J-J \$15,000...	Jan 1 '09-'11	Total assessed val. 1906...	\$9,072,470
4s J-J 6,000...	Jan 1 '12-'13	Assessed valuation 1907...	\$9,080,809
Refunding Bonds.		State & Co. tax (per M) '06...	\$10.00
4s J-J \$18,000...	July 1 '09-'14	Population in 1900.....	18,076
4s J-J 48,000...	July 1 '15-'20		
4s J-J 10,000...	July 1 1921		

INTEREST is payable in Georgetown.

WARREN COUNTY. Asher Blewett, Treasurer.
Bowling Green is the county seat.

LOANS—

When Due.	Turpike & Refund'g Bonds.	NET DEBT Sept 1908.	
4s A-O \$139,500...	Jan 2 1929	Total assessed val. 1907...	\$12,262,553
(Subject to call, \$35,000 in 1909;		(Assessment about 80% actual val.)	
\$45,000, 1914; \$33,000, 1919, and		State & Co. tax (per M) 1907...	\$9.25
\$35,000, 1924.)		Population in 1890.....	30,158
BOND. DEBT Sept 1908...	\$139,500	Population in 1900.....	29,970
Sinking fund.....	18,500	Population in 1906 (est.)...	30,000

INTEREST payable at Bowling Green

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Hardstown Graded Com. S. D.	30,000	None	2,000,000	2.50	1,000
Bourbon County	112,500	None	14,579,800	5.00	18,069
Clark County	86,000	None	11,300,000	10.00	16,694
Cynthiana, Harrison County	67,000	None	10,000,000	10.00	1,532
Cynthiana School District	47,000	None	3,262,000	7.50	2,225
Danville, Boyle County	69,500	None	1,150,235	7.50	2,880
Fulton (C.), Fulton County	35,000	5,500	7,303,654	10.00	18,570
Harrison County	50,000	None	3,600,000	10.00	7,280
Hopkinsville (C.), Christian Co.	31,000	3,000	8,000,000	4.80	17,059
Lincoln County	33,000	None	2,178,289	12.50	3,334
Ludlow (C.), Kenton County	68,500	None	3,350,000	12.50	6,423
Maysville, Mason County	107,000	None	6,045,467	11.00	12,834
Montgomery County	98,500	None	3,800,000	14.50	4,603
Paris, Bourbon County	46,500	None	950,000	9.50	2,556
Princeton (C.), Caldwell County	35,000	8,000	2,300,000	12.50	3,016
Shelbyville, Shelby County	30,000	None	1,770,000	12.50	2,556
Versailles, Woodford County	60,000	None	3,500,000	3.00	13,134
Winchester (C.), Clark County	55,000	None	10,356,952	3.00	13,134
Woodford County	67,500	None			

State of Tennessee.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 26 1790).....May 26 1790
Admitted as a State (Act June 1 1796).....June 1 1796
Total area of State (square miles).....42,050
State Capital.....Nashville
Governor (term expires Jan. 15 1909).....Malcom R. Patterson
Secretary of State (term exp. Feb. 12a 1909).....John W. Morton
Treasurer (term expires Feb. 1a 1909).....R. E. Folk
Comptroller (term expires March 19 1909).....Frank Dibrell

A Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment.
LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are not limited, "but no member shall be paid for more than 75 days of a regular session."

STATE DEBT.—The debt on which the State is paying interest is as follows, the aggregate on Nov. 9 1908 being \$12,131,900.

LOANS—	Name and Purpose.	P. Ct.	Payable.	When Due.	Principal.	Outstanding.
New settlement bonds (subject to call at 100)		3	J-J	July 1 1913 c&r	\$9,895,000	\$9,895,000
Penitentiary bonds		4 1/2	A-O	Oct 1 1913 c	600,000	600,000
Redemption bonds		4 1/2	A-O	Oct 1 1913 c	1,000,000	1,000,000
Old cts. of indebtedness held by State Institutions.		5 5/8	J-J	{ At pleasure } { of State. }	636,000	636,000

TOTAL DEBT, &c.—The 3% bonds in the above table were given in settlement of 6% bonds. This compromise was effected in 1883, but there is still outstanding quite a number of the old bonds. These old bonds were funded at 50c. on the dollar, and to represent fractions the State issued what is known as "scrip." The subjoined statement shows Tennessee's total debt on Nov. 9 1908.

Total interest-bearing debt.....	\$12,131,900
Estimated amount of bonds yet to be funded.....	335,666
Total bonded debt.....	12,467,566
Of the unfunded bonds \$335,666 66 are owned by the United States Government. The State will not fund these bonds. It is said, until certain claims are adjusted between the State and the Federal Government. Under an Act of 1905 all of the unfunded bonds, except the \$335,666 66 held by the Federal Government, were eliminated from the State debt on Jan. 1 '07	

INTEREST is largely payable at First National Bank, New York City. TAX-FRFR.—Bonds are exempt from all taxation except State tax.
BONDED DEBT on Jan. 1 1908 was \$8,665,700. The sinking fund assets amounted on Jan. 1 1908 to \$1,602,772, including \$1,275,100 stock of the Louisville Water Co. The sinking fund owns the entire stock of the Louisville Water Co. The gross earnings of the water company in 1907 were \$328,696 33; operating expenses, &c., \$232,163 39; net earnings, \$266,266 46. Assets of water company Dec. 31 1907, \$5,086,007 86; liabilities (bonded and floating debt), \$1,474,452 53. \$1,000,000 second mortgage bonds of the Louisville Water Co. were offered on March 6 1907. Only a part was sold, but the remainder was subsequently placed. These bonds are not an obligation of the city—see V. 84, p. 404.

ASSESSED VALUATION, TAX RATE, &c.—The city's assessed valuation (about 80% actual value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total.	Total Tax per \$1,000.
1908.....	\$108,200,000	\$52,000,000	\$160,200,000	\$17.50
1907.....	105,200,000	50,000,000	155,200,000	18.00
1906.....	99,588,405	47,433,618	147,022,023	18.00
1905.....	96,550,000	42,250,000	138,800,000	18.60
1904.....	94,150,000	37,850,000	132,000,000	18.60
1902.....	91,500,000	36,000,000	127,500,000	18.30
1893.....	84,600,000	5,725,000	90,325,000	23.05

For 1908 the city tax rate (per \$1,000) is \$17.50. For 1907 it was \$18.00.
POPULATION.—Population in 1906 (est.), 250,000; in 1900 it was 204,731; in 1890 it was 161,129; in 1880 it was 123,733; in 1870 was 100,753

MCCRACKEN COUNTY.

County seat is Paducah.

LOANS—

When Due.	Refunding Bonds.
5s M-S \$350,000...	Sept 1 1933
(Optional \$150,000 Sept 1 1913 and \$200,000 Sept 1 1923.)	
4s M-S \$100,000...	Sept 1 1933

INTEREST is payable in New York City.

BONDED DEBT Mch 1908 \$450,000 Assessed valuation 1907.....\$1,500,000 (Assessm't about 1/2 actual value.)
County tax (per \$1,000) 1907.....\$7.50
Population in 1890.....21,051
Population in 1900.....28,733

MADISON COUNTY.

County seat is Richmond.

LOANS—

When Due.	Refunding Railroad Bonds.
4s J-J \$112,000...	Jan 1939
(Subject to call after Jan. 1919.)	
Turpike Bonds.	
4 1/2s J-D \$61,000...	(Due part yearly in Dec.)

BOND. DEBT Jan 1908.....\$173,000

BONDED DEBT Mch 1908 \$450,000 Assessed valuation 1907.....\$1,500,000 (Assessm't about 1/2 actual val.)
State & Co. tax (per M) '07.....\$10.50
Population in 1890.....24,348
Population in 1900.....23,607
Population in 1905 (est.).....30,000
INTEREST payable at New York.

MERCER COUNTY.

County seat is Harrodsburgh.

LOANS—

When Due.	Refunding Bonds.
4s M-N \$115,000...	Nov 21 '08-28
BOND. DEBT July 1908.....	\$115,000
Total assessed val. 1907.....	7,800,000

INTEREST payable at Union National Bank Louisville.

(Assessm't about 65% actual val.)
State & Co. tax (per M) 1907.....\$10.69
Population in 1890.....15,034
Population in 1900.....14,428

MIDDLESBOROUGH. E. S. Helburn, Mayor.

Middlesborough is in Bell County. The bonds below originally carried 8% interest and have been in default for some time. A compromise was effected in 1906 whereby interest was reduced to 4% and \$28,000 to be paid by city in cash in settlement of all past-due coupons—payment to be made \$2,000 yearly. V. 83, p. 1132; V. 84, p. 404. Bonds are tax-exempt.

LOANS—

When Due.	General Bonds.
(See note above.)	
semi-ann \$150,000.....	Apr 1 1921
Compromised rate of interest 4%.	
(See note above.)	

BOND. DEBT Sept 1908.....\$150,000
INTEREST is payable at the Harris Trust & Savings Bank in Chicago, Ill.

Other debt.....\$41,000
Total assessed val. 1908.....\$1,200,000
(Assessment about 2-3 actual value.)
Tax rate (per \$1,000) 1908.....\$11.50
Population in 1890.....3,271
Population in 1900.....4,162
Trust & Savings Bank in Chicago, Ill.

MIDDLESBOROUGH SCHOOL DISTRICT. H. H. Sprague, Secretary.

5s 08 ann \$12,000.....1926 (Subject to call after 1921.)

Thomas E. Sumner, Treas.

MUHLENBERG COUNTY.

County seat is Greenville.
Railroad bonds aggregating \$800,000 were the subject of much litigation. (V. 70, p. 546, and V. 72, p. 637). This debt was compromised by the issuance of the refunding bonds given below. These latter have been judicially determined valid. The interest is now being paid promptly and a sinking fund has been created.

LOANS—

When Due.	Refunding Bonds.
5s J-J \$25,000...	July 1 1910
3s J-J 30,000.....	1915
5s J-J 55,000.....	1920

BONDED DEBT Sept 1908 \$100,000

Total assessed val. 1908.....\$5,000,000 (Assessment about 1/2 actual value.)
State & Co. tax (per M) 1907.....\$10.00
Population in 1890.....17,995
Population in 1900.....20,741
INTEREST payable at New York.

NEWPORT. Chester A. Kealar, Auditor.

Newport is in Campbell County. Bonds are exempt from municipal taxes.

LOANS—

When Due.	Funding Bonds.
5s '93 F-A \$45,500...	Aug 1 1913
5s '93 A-O 7,000.....	Oct 1 1913

Refunding Bonds.

5s '94 F-A \$10,000...	Feb 1 1914
4s '04 J-J 35,000...	July 1 1924
5s '94 M-N 92,000...	May 1 1914
3.65s '01 J-J \$66,000...	Jan 1 1930
4s '06 J-J 55,000...	July 1 1926

Newport St. Bonds (Gen'l Debt).

\$30,000.....	Various 1913
88,100c.....	Various 1918
4,800c.....	Dec 23 1922
1,500c.....	Aug 1 1923

Bridge Bonds.

4s '86 J-J \$37,000...	July 1 1911
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GEN'L BONDS Oct 1 1908 \$915,300
Assessment debt.....181,500
TOTAL DEBT Sept 1908.....1,096,800
Assessed valuation, real.....10,912,575
Assessed val., personal.....951,020
Assessed val., franchises.....1,325,295
Total assessed val. 1908.....13,448,892
(Assessm't about 2-3 actual value.)
City tax rate (per \$1,000) '08.....\$15.00
Population in 1890.....24,911
Population in 1900.....38,303

INTEREST is payable at the City Treasurer's office or at the Bank of America, New York.

OWEN COUNTY. J. G. Vallandingham, Auditor.

County seat is Owenton.

LOANS—

When Due.	County Bonds.
5s M-S \$100,000...	Sept 1 1916
(Subject to call at any time.)	
5s F-A \$40,000.....	1922

Refund. Bridge & Turpike.

5s F-A \$30,000...	Feb 1 1917
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(Subject to call after Feb 1 1913.)
INTEREST is payable at New York City.

BONDED DEBT May 1908 \$170,000
Floating debt.....24,000
Assessed valuation 1907.....3,745,950
(Assessment about 1/2 actual value.)
State & Co. tax (per M) '07.....\$14.25
Population in 1890.....17,672
Population in 1900.....17,553

OWENSBORO. Isaac Kennedy, Clerk.

This is the county seat of Davless County. Incorporated 1866.

LOANS—

When Due.	Railroad Bonds.
4s M-N \$53,000...	Nov 1 1919
(Subject to call.)	

Street Improvement Bonds.

4s J-J \$200,000...	Jan 1 1930
(Subject to call Jan. 1 1915.)	

Water Bonds.

4s J-J \$200,000...	Jan 1 1931
(Subject to call after Jan 1 1911.)	

BONDED DEBT Sept 1908 \$510,000
Total assessed val. 1908.....7,955,600
(Assessment about 2-3 actual value.)
City tax rate (per M) 1907.....\$20.00
Population in 1890.....9,837
Population in 1900.....15,064
INTEREST is payable at Owensboro

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State.

Table with columns: Year, Acres, Town Lots, Other Property, Total Value, Average Value per Acre, Rate of Tax per \$1,000. Rows show data from 1870 to 1907.

In addition to the above valuations, the assessed valuations of railroad, telephone and telegraph property in 1907 was \$86,000,000.

POPULATION.—The population of Tennessee has been as follows: Table with columns: Year, Total Population. Rows show data from 1800 to 1900.

The proportion of the colored population was 26.14% in 1880, 24.57% in 1890 and 23.8% in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

The Carnegie Trust Company of New York City is the fiscal agent for the State of Tennessee.

ANDERSON COUNTY. George Taylor Jr., Trustee.

Table for Anderson County showing BONDED DEBT, Road Bonds, and other financial details.

BRADLEY COUNTY. Jacob Smith, Clerk.

Table for Bradley County showing BONDED DEBT, Road Bonds, and other financial details.

BRISTOL. J. A. Dickey, Mayor; T. J. Burrow, Recorder.

Table for Bristol showing BONDED DEBT, Court House Bonds, and other financial details.

CAMPBELL COUNTY. J. E. Brown, Clerk County Court.

Table for Campbell County showing BONDED DEBT, Road Improvement Bonds, and other financial details.

CHATTANOOGA. W. R. Crabtree, Mayor.

Table for Chattanooga showing BONDED DEBT, Funding Bonds, and other financial details.

CLARKSVILLE. W. B. Young, Recorder.

Table for Clarksville showing BONDED DEBT, Refunding Bonds, and other financial details.

DAVIDSON COUNTY. W. M. Pollard, County Judge.

Table for Davidson County showing BONDED DEBT, Asylum Bonds, and other financial details.

DYERSBURG.

Table for Dyersburg showing BONDED DEBT, Water & Electric Light Bonds, and other financial details.

HAMILTON COUNTY. Seth M. Walker, County Judge.

Table for Hamilton County showing BONDED DEBT, Funding Bonds, and other financial details.

HARRISMAN. L. O. Scott, Treasurer.

Table for Harrisman showing BONDED DEBT, Refunding Bonds, and other financial details.

HAYWOOD COUNTY. J. W. McCleish, Trustee.

Table for Haywood County showing BONDED DEBT, Railroad Bonds, and other financial details.

HUMBOLDT.

Table for Humboldt showing BONDED DEBT, Street Bonds, and other financial details.

JACKSON. Thomas Polk, Mayor; T. E. Howard, Auditor and Treasurer.

Table for Jackson showing BONDED DEBT, Improvement Bonds, and other financial details.

JEFFERSON COUNTY. Hal S. Harris, Sec. Pike Comm.

Table for Jefferson County showing BONDED DEBT, Road-Improvement Bonds, and other financial details.

JOHNSON CITY. E. E. Ellsworth, Recorder.

Table for Johnson City showing BONDED DEBT, Street & School Bonds, and other financial details.

KNOX COUNTY. A. D. Collier, County Judge.

Table for Knox County showing BONDED DEBT, Funding Bonds, and other financial details.

KNOXVILLE. W. O. White, Comptroller.

Table for Knoxville showing BONDED DEBT, Funding Bonds, and other financial details.

Table for Bonded Debt showing details for various years and amounts.

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LAKE COUNTY LEVEE DISTRICT. P. Davis, Chairman
County Court; Judge Harris, President Levee Board.

Table with columns: Loans (When Due), Total assessed val. 1907, Assessed valuation 1908, Levee tax, State & Co. tax, Population in 1908.

MADISON COUNTY. W. T. Blackard, County Clerk.
County seat is Jackson. Bonds are exempt from county and municipal taxes.

Table with columns: Loans (When Due), BONDED DEBT Feb '08, Assessed valuation 1908, Estimated real valuation, State & Co. tax, Population in 1890, Population in 1900, Population in 1908.

MARION COUNTY. J. R. Pryor, County Judge.
County seat is Jasper.

Table with columns: Loans (When Due), Turnpike & Road Improv't Bonds, Assessed valuation 1908, State & Co. tax, Population in 1890, Population in 1900, Population in 1908.

MEMPHIS. James H. Malone, Mayor; Sanford Morison, Secretary Artesian Water Department.

Memphis is the county seat of Shelby County. A yellow fever epidemic in 1878 rendered the city unable to meet its obligations, and in 1879 the city's charter was repealed and the Taxing District of Shelby County was organized for the purpose of securing a compromise with the bondholders on such terms as the city felt able to make.

The water-plant-purchase bonds mentioned below are part of an issue of \$3,500,000. The \$1,250,000 sold May 29 1903 was mainly used to pay the stockholders of the Artesian Water Co. for their plant.

Table with columns: Loans (When Due), Park Bonds, Assessed valuation, State & Co. tax, Merchants, Total valuation, Tax rate, Population in 1890, Population in 1900, Population in 1905.

* The market-house bonds are secured by a mortgage on the market property.

The park bonds are secured by trust deed on various parks, &c.

The funding Act of 1883 provides that every part thereof shall be considered a contract between the State, the Taxing District and the bondholders, and no part material to the rights of the bondholders shall be modified while the bonds remain outstanding.

INTEREST.—Interest on the water-plant-purchase bonds is payable at the Memphis Trust Co. or at the United States Mortgage & Trust Co., New York City; on all other bonds in New York and Memphis.

TAX FREE.—Bonds are free from local tax.

Table with columns: Assessed Valuation (1907, 1908, 1909, 1904), Debt (1902, 1900, 1900, 1870).

MEMPHIS SCHOOL DISTRICT—A. B. Hill, Secretary.

Table with columns: Loans (When Due), J-D, A-O, J-J, BONDED DEBT Sept '08.

INTEREST on 4 1/2% due 1923 and 1945 is payable in New York City; on all other bonds in Memphis.

NASHVILLE. H. S. Bauman, City Recorder.

Nashville is the capital of the State and the county seat of Davidson County. Incorporated in 1806. At an election on Aug. 8 1801 it was decided to subscribe for \$1,000,000 stock of the Nashville & Clarksville RR.

Table with columns: Loans (When Due), Viaduct Bonds, Centennial Bonds, Electric-Light Bonds, Funding Bonds, Sewer Bonds.

INTEREST on 4 1/2% due 1923 and 1945 is payable in New York City; on all other bonds in Memphis.

Table with columns: Loans (When Due), Hay-Market Bonds, Street Bonds, Water Bonds.

INTEREST on the street bonds due 1927, 1928, 1935 and 1937 and the sewer bonds due 1927 and 1928 is payable at Nashville or at Latham, Alexander & Co., New York; on all other bonds in New York and Nashville.

TAX FREE.—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—New bonds can be issued only with permission of the Legislature and the vote of the people.

ASSESSED VALUATION AND TAX RATE.—Assessment about 80% actual value.

Table with columns: Years, Real, Personal, Total, Total Tax Raised.

The city tax rate (per \$1,000) in 1908 is \$15.00. In addition to the State Board of Assessors in 1908 assessed railway and light properties at \$5,510,446, merchants' tax, \$6,563,057, making total value for 1908 \$69,459,393.

POPULATION.—In 1907 (est.) was 125,000; in 1900 (Census) it was 80,868; in 1890, 76,168; in 1880 43,350; in 1870, 25,865.

ROANE COUNTY. C. C. Roberts, Trustee.

Table with columns: Loans (When Due), Warrant debt, Total assessed val. 1907.

SEVIER COUNTY. P. J. Mount, County Judge.

Table with columns: Loans (When Due), BONDED DEBT Apr 1 '08, Assessed valuation 1907, State & Co. tax, Population in 1900, Population in 1907.

SHELBY COUNTY. W. A. Taylor, Clerk.

Table with columns: Loans (When Due), M. & O. RR. Bonds, County Bonds, Bolton College Bonds, Emergency Levee Bonds, Court-House Bonds, BOND. DEBT Sept 1908.

INTEREST on the 1907 issue is payable in Memphis or New York.

SULLIVAN COUNTY. John H. Caldwell, Chairman.

Table with columns: Loans (When Due), BOND. DEBT Aug 1908, Assessed valuation 1908, Population in 1900.

INTEREST is payable at the First National Bank of Bristol.

WHITE COUNTY. W. L. Dibrell, Clerk.

Table with columns: Loans (When Due), Pike Bonds, BOND. DEBT Nov 6 1908, Assessed valuation 1908.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain other civil divisions in the State of Tennessee which are not represented among the foregoing.

Table with columns: County, Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop'n.

State of North Carolina.

ITS DEBT, RESOURCES, ETC.

Table with columns: Admitted as a State, Total area of State (square miles), State Capital, Governor (term expires Jan. 1909), Secretary of State (term expires Jan. 1909), Treasurer (term expires Jan. 1909).

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members shall serve without compensation.

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange having been extended to January 1 1909. These laws provided for the issue of (1) consolidated 4% bonds due in 1910 to fund old ante-war bonds at 40% of face value, "new" railroad bonds recognized as valid at 25% and bonds of 1864 and 1868 at 15%, nothing being given for overdue coupons; and (2) for new consolidated 6% bonds due in 1919, for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating \$240 of overdue interest on each \$1,000 bond. The new bonds, both 4s and 6s, carry tax-receivable coupons and are exempt from "all State, county or corporate taxation or assessment, direct or indirect, general or special." The 4s of 1903 are also exempt from taxation.

In compliance with a decision of the United States Supreme Court handed down Feb. 1 1904, North Carolina on April 1 1905 paid to the State of South Dakota \$27,400, representing the judgment obtained by the latter State on \$10,000 bonds (donated to the State of South Dakota for the express purpose of bringing suit, an individual not being able to sue a State) issued by North Carolina and secured by 100 shares of stock of the North Carolina RR. Co. and the holders of which had refused to accept the provisions of the funding law of 1879. See V. 78, p. 594; V. 79, p. 1728; V. 80

p. 1382; and also editorials on the subject, V. 78, p. 1248; V. 80, p. 1332. The State also settled with the remaining holders of this particular class of unfunded bonds, issuing the \$250,000 bonds of 1905 mentioned below to provide means of payment.

A committee of bondholders is endeavoring to enforce payment of the special tax bonds of this State. V. 85, p. 1100. A committee of bondholders also offered to donate to the State of New York a large amount of these bonds for the purpose of bringing suit, but the offer was declined. V. 86, p. 121.

An amendment to the State Constitution passed by the Legislature in 1870 and ratified by popular vote in 1880 forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds, \$11,365,000; bonds to Chatbam RR., 1868, \$1,030,000, and to Williamston & Tarboro RR., \$150,000; penitentiary bonds of 1868, \$44,000. "unless the proposing to pay the same shall have first been submitted to the people and by them ratified by the vote of a majority of all the qualified voters of the State at a regular election held for the purpose." The special tax bonds were in three classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April 1870.

The recognized debt which had been adjusted up to Dec 1 1907 stood as follows:

Table with columns: Name and Purpose, Interest, Payable, When Due, Principal Outstanding. Rows include Construction bonds, Renewal bonds, Prison debt bond, Prison farm bonds, Bonds of 1903, South Dakota Judgment and Schafer bonds.

* Interest paid from earnings of State prison.

PAR VALUE OF BONDS.—The consolidated 4s are \$50, \$100, \$500 and \$1,000; the consolidated 6s, \$1,000 each. The prison bonds are for \$500 and \$1,000 each. The bonds of 1903 are for \$500 and \$1,000 each.

INTEREST on the consolidated 4s and 6s and South Dakota Judgment and Schafer bonds is payable in New York at the National Park Bank and in Raleigh.

TOTAL DEBT RECOGNIZED AND TOTAL ADJUSTED.—The recognized fundable debt which has been funded and the recognized fundable debt which had not been funded Dec. 1 1907 are as follows:

Table with columns: Consols, Funded, Not funded. Rows for 5% and 4% consols.

To the foregoing we should add the further fact that the State does not have to raise money for the interest on the 6% bonds for the reason that the lease of the North Carolina RR. provides a fund for the payment of the interest thereon, and the State holds three millions (par value) in the stock of the road, which if sold would much more than pay the principal. In addition the State holds other stocks and bonds valued at \$1,345,750

ASSESSED VALUATION.—The State's assessed valuation prior to 1903 was made on the basis of about 2-3 of the cash value; in 1903, however, the attempt was to assess at true value, which accounts for the large increase in that year.

Table with columns: Years, Real Estate, Personal, Railroads, &c., Total. Rows for years 1907 to 1985.

TAX RATE.—The State tax rate (per \$1,000) in 1907 was \$4.30.

POPULATION OF STATE.—

Table with columns: Year, Population. Rows for years 1890 to 1870.

The proportion of the colored population was 37.95% in 1880, 35.05% in 1890 and 33.3% in 1900. In number blacks were 316,011 in 1850; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890, and 624,469 in 1900.

CITIES COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

ASHEVILLE. A. G. Halyburton, City Clerk.

County seat of Buncombe County. Bonds can be issued only by vote of people.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include City Hall and Market House, Floating Debt Bonds, Sewer and Water Bonds, Water Bonds, School Bonds.

INTEREST on the street bonds is payable at Asheville; on floating debt and water bonds due 1916 and 1922, and school bonds at Baltimore, except the 1907 issue, which is payable at the Trust Company of America, New York; and on the water bonds of 1907 at the National Park Bank, N. Y.

BLACK MOUNTAIN TOWNSHIP.

This township is in Buncombe County.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Road Bonds.

BURLINGTON. James P. Montgomery, Secretary and Treasurer.

This city is in Alamance County.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Water Bonds.

BUNCOMBE COUNTY. T. M. Duckett, Treasurer.

County seat is Asheville. The \$98,000 5% refunding bonds below were in litigation, but the legality of the issue has been sustained successively by the County Court, the State Supreme Court and the United States Circuit Court. V. 78, p. 1408; V. 79, p. 793. Interest is now being paid regularly. Bonds are exempt from State and county taxes.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Court House Bonds, County House Bonds, Funding Bonds, Refunding A. & S. RR. Bonds, Refunding Bonds.

INTEREST on the funding and court house 5s is payable at the Chase National Bank, New York; on the refunding RR. 5s at Blair & Co., N. Y.; on the county house 4 1/2s and refunding 4 1/2s at the Nat. Park Bank, N. Y.

CHARLOTTE. A. H. Wearn, Clerk and Treasurer.

County seat of Mecklenburg County. Incorporated Nov. 7 1788.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include City Hall Bonds, Street and Sewer Bonds, Funding Bonds.

INTEREST on the \$140,000 funding bonds due 1935 and the water-works bonds is payable at Baltimore; on all other bonds at New York City or Charlotte.

CONCORD. Jas. C. Fink, Clerk and Treasurer.

This city is in Cabarrus County.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include BOND, DEBT July 1908, Funding Bonds.

INTEREST payable in Concord or New York City.

DURHAM. Geo. W. Woodward, Clerk.

This is the county seat of Durham County. Incorporated as a town April 10 1869; as a city May 1895.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Railroad Bonds, Public School Bonds, Sewer and Street Imp't Bonds, Market Bonds.

INTEREST on the railroad bonds and public school bonds due 1921 and 1926 is payable at office of City Treasurer; on the public school bonds of 1905 at the U. S. Mortgage & Trust Co., New York City; on all other bonds at the Bank of America New York.

FAYETTEVILLE. V. C. Bullard, Mayor.

This city is in Cumberland County.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include BOND, DEBT Aug 1908, Assessed valuation 1907.

INTEREST on the bonds of 1908 is payable at the Hanover National Bank, New York.

GASTONIA. E. N. Lineberger, Treasurer.

This town is in Gaston County.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Street Bonds, School Bonds, Water Works and Sewerage Bds., Electric-Light Bonds.

GREENSBORO. L. J. Brandt, Mayor.

County seat of Guilford County. Incorporated in 1870. The State Supreme Court in 1907 rendered a decision declaring void \$30,000 5% school bonds, and these, therefore, are not included below. V. 85, p. 1657. Bonds are exempt from taxation.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Street Sewer & School Bonds, Electric Light Bonds, Street Bonds, Building Bonds, School Location.

INTEREST paid in Greensboro and New York.

GUILFORD COUNTY. J. L. King, Chairman High. Com.

County seat is Greensboro. The bonds mentioned below are part of an authorized issue of \$300,000.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Highway Improvement Bonds, BOND, DEBT Sept 1908.

INTEREST is payable in Greensboro

HENDERSON COUNTY. S. W. Hamilton, Commissioner.

County seat is Hendersonville. See V. 76, p. 342 and 697, for litigation over railroad-aid bonds.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Railroad Bonds, Court House Bonds, General County Bonds.

HICKORY. W. L. Clinard, Secretary and Treasurer.

This place is in Catawba County.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Water, Sewer & Street Bonds, School Bonds.

HIGH POINT. M. J. Wren, Mayor.

This town is in Guilford County.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include BOND, DEBT April '08.

INTEREST is payable at New York City or High Point.

KINSTON. L. J. Mewborne, City Clerk.

County seat of Lenoir County. Established December 1762. Bond are exempt from city tax.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Refunding Bonds, School Bonds, Water Works & Sewerage Bonds.

INTEREST is payable in Chicago and New York City.

LEE COUNTY. T. M. Cross, Clerk Bd. of County Com'rs.

Sanford is the County seat.

Table with columns: Name and Purpose, When Due, Interest, Payable, When Due, Principal Outstanding. Rows include Court House and Jail Bonds.

LEXINGTON. Z. F. Walker, Clerk.
This town is in Davidson County.
LOANS— When Due.
5s '05 \$98,000.....1945
(Subject to call after 1925)
5s J-J 20,000.....July 1 1948
(Subject to call after July 1 1928)
Street Bonds.
5s '07 s-a \$10,000.....1947
(Subject to call after 1927.)
Street, Light and Water Bonds.
5s '07 M-S \$40,000.....Mch 1 1947
(Subject to call after March 1 1927.)
INTEREST on the bonds of 1907 is payable at the Bank of Lexington.

MADISON COUNTY.
Marshall is the county seat.
BOND, DEBT Sept 1908. \$115,000
Assessed valuation 1907. 4,000,000
MECKLENBURG COUNTY.
County seat is Charlotte.
LOANS— When Due.
Railroad Aid Bonds.
6s M-N \$300,000.....Nov 1 1920
BOND, DEBT Sept 1 '08. \$300,000
Total assessed val. 1908. \$18,019,735
INTEREST is payable in Charlotte, National Bank, New York.

NEW BERN. F. T. Patterson, Clerk.
This city is the county seat of Craven County. Founded by the Swiss in 1710. Bonds are tax exempt.
LOANS— When Due.
Water Bonds.
5s \$80,000.....
Light Bonds.
5s \$15,000.....
Refunding Bonds.
5s \$10,000.....
Pamlico Oriental & W. Ry. Bonds
4s '33 \$48,000.....May 1 1933
INTEREST payable at New Bern.

NEW HANOVER COUNTY.
Wilmington is the county seat.
LOANS— When Due.
Court House Bonds.
\$7,800.....1917
Road Bonds.
\$50,000.....1927
\$60,000.....1930

OXFORD. W. A. Devin, Mayor.
This place is in Granville County.
LOANS— When Due.
Refunding Bonds.
5s g '04 Dec \$45,000.....1934
Sewer Bonds.
5s g M-N \$35,000.....1937
INTEREST on the refunding bonds is payable at the United States Mortgage & Trust Company, New York, and on the sewer bonds at O'Connor & Kahler, New York City.

RALEIGH. S. J. Hinsdale, Commissioner of Sinking Fund.
Raleigh is the county seat of Wake County. Incorporated in 1792.
LOANS— When Due.
Consolidated Debt Bonds.
5s J-J \$67,500.....July 1 1919
Public Imp. Bonds.
5s J-J \$75,000.....July 1 1929
4s J-J 100,000.....July 1 1929
Street Bonds.
5s J-J \$25,000.....July 1 1929
5s A-O \$0,000.....Oct 1 1927
INTEREST is payable in Baltimore. Coupons are all tax-receivable. TAX FREE.—The bonds are all exempt from city taxation.

ROCKY MOUNT. W. L. Thorp, Mayor.
This city is in Edgecombe County. Incorporated as a town 1867 and as a city March 11 1907.
LOANS— When Due.
Water, Light and Sewer Bonds.
5s '01 \$40,000.....May 1 1941
Water Bonds.
4 1/2s '09 \$40,000.....June 2 1919
Water, Light and Street Bonds.
5s '08 A-O \$135,000.....
INTEREST on the 1908 bonds is payable at New York.

RUTHERFORD COUNTY. G. Biggerstaff, Treasurer.
County seat is Rutherfordton.
LOANS— When Due.
Refunding Bonds.
4 1/2s '05 Jan \$94,000.....Jan 1 1936
5s '08 J-J \$7,000.....Jan 1 1918
Court House Bonds.
5 1/2s '08 \$4,000.....
INTEREST payable at Rutherfordton.

SALISBURY. W. T. Rainey, City Treasurer.
This city is the county seat of Rowan County. [\$200,000 bonds were offered but not sold Nov. 7 1907.]
LOANS— When Due.
School Bonds.
5s A-O \$10,000.....June 1 1916
Street & Gen. Improv't Bonds.
5s '08 semi-an \$50,000.....1938
\$50,000.....1938
Street and Sewer Bonds.
5s June \$15,000.....June 1 1911
5s June 20,000.....June 1 1921
5s A-O 25,000.....Jan 1 1930
INTEREST is payable in New York City.

SHELBY.
This city is in Cleveland County.
LOANS— When Due.
Water and Sewer Bonds.
5s '08 J-J \$100,000.....July 1 1938

STANLY COUNTY. R. L. Smith, Attorney.
County seat is Albemarle. The bonds below were issued to take up a like amount of Railroad Aid 6s which had been in litigation but were in 1902 and 1903 declared valid by the United States courts.
LOANS— When Due.
Refunding Bonds.
5s '07 \$100,000.....
BOND, DEBT Apr 1 1908. \$100,000
Total assessed val. 1907. \$3,874,101
(Assessment is at real value.)
State & Co tax (per M) '07. \$9.25
Population in 1890. 12,136
Population in 1900. 15,220
Population in 1907 (est). 14,000

INTEREST is payable at First National Bank, Salisbury, N. C.
STATESVILLE. E. Morrison, Clerk and Treasurer.
County seat of Iredell County.
LOANS— When Due.
Water Sewer & Light Bonds.
5s '06 J-J \$20,000.....July 1 1936
5 1/2s A-O \$2,000.....Oct 15 1927
School House Bonds.
6s J-J \$10,000.....1913
5s J-J 4,000.....July 1 1936
Electric Light Bonds.
6s M-S \$5,000.....Mar 1 1915
A. T. & O. R. R. Bonds.
5s J-J \$10,000.....July 1 1921
INTEREST on the \$52,000 5 1/2s is payable at Chicago; on other bonds at Statesville.

BOND, DEBT Sept 1908. \$168,000
Assessed valuation 1907. 1,786,376
(Assessm't about 2-5 actual value.)
Total tax (per M) 1907. 19.60 2-3
Population in 1900. 1,234
Population in 1907 (est). 6,000

State & Co tax (per M) 1907. \$10.30 2-3
Population in 1900. 29,644
W. M. Moore, Clerk.
(Assessment about 1/2 actual value.)
State & Co tax (per M) '08. \$9.60 2-3
Population in 1890. 42,673
Population in 1900. 55,268
Population in 1908 (est). 70,000
N. C., and at the American Exchange National Bank, New York.

O. Fesmeh, Cl. Bd. of Ass.
BONDED DEBT May 1908 \$107,800
Assessed valuation 1907. 14,739,957
State & Co tax (per M) 1907. \$7.30
Population in 1900. 25,785
Population in 1908 (est). 30,000

Incorporated in 1816.
BONDED DEBT Mch 1908. \$80,000
Assessed valuation 1907. 1,450,000
Total tax (per M) 1907. \$16.50
Population in 1900. 2,500
Population in 1907 (est). 3,500
INTEREST on the refunding bonds is payable at the United States Mortgage & Trust Company, New York, and on the sewer bonds at O'Connor & Kahler, New York City.

County. Incorporated in 1792.
BOND, DEBT July 1 1908. \$3,255,000
Sinking fund. 23,824
NET DEBT July 1 1908. 3,187,526
Total assessed val. 1908. 9,735,999
(Assessment about 2-3 actual value.)
City tax rate (per \$1,000) '08. \$12.50
Population in 1890 (Census). 12,678
Population in 1900. 13,643

BOND, DEBT Sept 1 '08. \$215,000
Assessed valuation 1907. 3,422,637
Tax rate (per \$1,000) 1908. \$11.50
Population in 1900. 2,937

BOND, DEBT Sept 11 '08. \$165,000
Assessed valuation 1907. 4,852,073
(Assessment about 2-3 actual value.)
State & Co tax (per \$1,000) '08. \$11.70
Population in 1900. 25,101
Population in 1907 (est). 30,000

Water and Sewer Bonds.
5s A-O \$75,000.....Oct 1 1931
BOND, DEBT Oct 18 1907. \$235,000
Floating debt. 50,000
TOTAL DEBT Oct 18 1907. 285,000
Sinking fund. 21,000
NET DEBT Oct 18 1907. 264,000
Assessed valuation 1907. 3,687,000
City tax (per M) '07. \$11.66 2-3
Population in 1900. 6,277
Population in 1907 (est). 14,000

Funding Bonds.
5s '05 J-J \$20,000.....July 1 1935
5s '08 semi-an 25,000.....1938
BONDED DEBT Apr 1908. \$155,000
Total assessed val. 1907. 2,421,000
Total tax (per \$1,000) 1907. 11.50
Population in 1890. 2,318
Population in 1900. 3,141
Population in 1908 (est). 6,000

WILKES COUNTY. O. F. Blevins, Clerk.
Wilkesboro is the county seat. The county refused to pay the interest on the bonds given below on the ground that the railroad company had not complied with its contract. The case was taken to the courts and after lengthy litigation the U. S. Circuit Court of Appeals early in 1902 gave an opinion in favor of the bonds. On May 18 1903 the United States Supreme Court also upheld the validity of the bonds. See V. 76, p. 1313.
LOANS— When Due.
Railroad Aid Bonds.
6s A-O \$50,000.....1908-1919
BOND, DEBT Dec 1 1908. \$52,000
Total assessed val. 1907. \$5,889,660
(Assessment about 2-3 actual value.)
State & Co tax (per \$1,000) '07. \$9.00
Population in 1890. 22,675
Population in 1900. 26,872

WILMINGTON. Wm. E. Springer, Mayor; H. C. McQueen, Chairman Board of Audit and Finance.
Wilmington is the county seat of New Hanover County. Bonds are exempt from city taxation. Incorporated as a city Feb. 1 1866. 5000,000 bonds voted on May 7 1907. [\$400,000 bonds will be offered Dec. 7 1908.]
LOANS— When Due.
Funding Bonds.
5s g '02 J-J \$114,400.....Jan 1 1922
W. O. & E. C. R. R.
6s J-J \$95,000.....Jan 1 1918
C. F. & Y. R. R.
5s J-J \$125,000.....Jan 1 1919
Refunding Bonds.
4s g J-J \$148,000.....July 1 1929
INTEREST on bonds is payable in Wilmington and New York. Coupons are tax-receivable.

WILSON. J. Y. Moore, Mayor; T. A. Hinnant, Clerk.
This city is in Wilson County.
LOANS— When Due.
Street Paving Bonds.
5s M-S \$25,000.....Sept 23 1931
Electric Light Bonds.
5s '08 s-a \$15,000.....1923
Water and Light Bonds
5s A-O \$74,000.....Oct 1 1912
Sewer Bonds.
6s g Jan \$17,000.....1916
St. Sewer & Water Bonds.
5s A-O \$40,000.....Oct 15 1933
BOND, DEBT Aug 4 '08. \$156,000
Water debt (included). 74,000
Assessed valuation 1908. 3,246,217
(Assessment about 2-3 actual value.)
Total tax (per M) 1905. \$15.95
Population in 1890. 2,126
Population in 1900. 3,525
Population in 1906 (est). 7,987
due 1933 and the paving bonds is payable at U. S. Mortgage & Trust Co., New York, on the water and light bonds at the Chemical National Bank, N. Y.; on the sewer bonds at the National Park Bank N. Y.

WINSTON. W. E. Franklin, Treasurer.
Winston is the county seat of Forsyth County. Bonds are tax-exempt.
LOANS— When Due.
Improvement Bonds.
5s g F-A \$100,000.....Aug 15 1910
5s g M-N 100,000.....May 1 1911
Railroad Bonds.
6s M-N \$40,000.....Nov 15 1909
Water Works & Other Purposes.
5s g M-S \$160,000.....Sept 1 1924
5s g J-J 100,000.....Jan 1 1934
Street Bonds.
5s '07 M-N \$85,000.....Nov 1 1937
INTEREST on the railroad bonds and the \$100,000 water-works bonds is payable at Winston; on others at Baltimore Md

ADDITIONAL STATEMENTS.
In the table below we give statistics regarding several civil divisions in North Carolina not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Beaufort County	62,500		7,268,119	6.50	26,404
Carteret County	25,000		2,500,000	24.66 2-3	
Cleveland County	100,000	2,500	6,320,902	8.60 2-3	325,078
Craven County	47,100		7,500,000	8.90 2-3	24,160
Cumberland County	100,000		6,806,656	8.60	29,249
Dunn (C.), Harnett County	63,000	1,500	749,290	9.30	1,072
Durham County	60,000	50,000	2,100,000	8.70	26,233
Elizabeth City Graded Sch. Dist.	34,500	23,779	2,500,000		9,045,245
Forsyth County	33,000		15,000,000	9.00	35,261
Gaston County	100,000		10,750,000	9.16 2-3	27,903
Granville County	32,000	None	5,000,000	4.00	23,262
Greenville, Pitt County	75,000		1,500,000	11.50	2,565
Harnett County	36,000	None	4,100,000	8.10 1-3	15,988
Henderson (T.), Vance County	60,000		1,500,000	8.50	3,746
Lenoir (T.), Caldwell County	100,000		850,000		
Lincolnton, Lincoln County	30,000	5,000	770,000	9.00	828
Louisburg School District	97,000		1,116,623		
Lumberton (T.), Robeson Co.	75,000	25,000	1,150,000	14.60	849
Melrose County	48,000		3,248,029	10.00	12,567
Maxton (T.), Robeson County	50,000		550,000		981
Monroe (C.), Union County	45,000	40,000	1,392,062	13.50	1,990
Onslow County	60,000		4,187,000	8.00	11,400
Pitt County	100,000				30,899
Raidville, Rockingham County	75,000	3,500	1,702,08	6.50	3,262
Richmond County	25,000	5,000	4,258,000	7.90	
Robeson County	50,000		14,134,671	8.80	40,371
Rockingham Township	25,000	None	1,750,000	9.30	33,163
Rowan County	25,000	None	8,381,129	8.70	31,066
Salisbury Twp., Rowan County	50,000		7,000,000	9.70	11,261
Scotland County	28,000		2,810,830	5.36 2-3	12,553
Southern Pines, Moore County	30,000		410,154		517
Spencer, Rowan County	35,000				
Wake County	100,000		20,296,419	2.00	54,626

State of South Carolina.
ITS
DEBT, RESOURCES, ETC.
Admitted as a State.....One of Original Thirteen
Total area of State.....30,570
State Capital.....Columbia
Governor (term expires 1909a).....M. F. Ansel.
Secretary of State (term expires 1909a).....R. M. McCown
Treasurer (term expires 1909a).....R. H. Jennings

a Term expires upon qualification of successor.
LEGISLATURE meets annually on the second Tuesday in January; sessions are not limited, but pay of members is confined to forty days.
HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to 1893, see the "State and City," Supplement of April, 1893, pages 163 and 164. The United States held \$125,000 principal and \$123,750 over-due interest on bonds issued in 1856 to complete the State House. In March 1903 they were turned over to the State in part settlement of claims of South Carolina against United States growing out of the War of 1812. The bonds have been canceled. The State also received in settlement \$89,137 86 in cash. On Dec. 19 1904 the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robinson, and declared the revenue bond scrip of this State to be valid. Under the Act of March 2 1872 \$1,800,000 of the scrip had been issued. V. 80, p. 725. The State debt on Jan. 1 1908 consisted of the following items:
LOANS— When Due.
Bds. to Refund Brown Consols '92. 4 1/2s J-J \$5,613,781 & r. Jan 1 1933 (Subject to call after Jan 1 1913.)
Blue Bonds 1887.
4 1/2s J-J \$400,000 & r. July 1 1928
Consols 1875-82.
6s J-J \$262,000.....
Agricul. Col Scrip (two pieces) 6s J-J \$191,800.....Irredeemable
Clemson College Stock 1891.
6s J-J \$58,539r.....Irredeem.
Past-Due Bonds.
6s J-J \$6,794r.....Past due
Bonds Fundable into Brown Cons.
Various old bonds, principal fundable.
6s\$165,358 & r.....

A case concerning old Blue Ridge bond scrip of the State came up for argument before the United States Supreme Court on April 25 1907, V. 84, p. 1134. Under date of Oct. 1 1908 we are advised no decision had yet been rendered.

The State Supreme Court on Sept. 27 1907 handed down a decision upholding the validity of certain bonds alleged to have been stolen from the State Treasurer's office, V. 85, p. 879. By this decision the bonds to refund Brown consols of 1892 were increased by \$12,500.

PAR VALUE OF BONDS.—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for \$500 and \$1,000.

INTEREST is payable in New York at the Hanover National Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the Bank of Charleston, N. B. A.

TOTAL DEBT.—The total valid bonded debt on Jan. 1 1908 was \$6,520,415, not including \$165,358.64 yet to be funded, and much of which may never be presented. The assets of the sinking funds on Jan. 1 1908 amounted to \$607,785.24; of this amount \$67,383.30 was ordinary sinking fund and \$630,401.94 "cumulative" sinking fund; this latter fund is for the redemption and payment to South Carolina Brown 4 1/2% bonds and stocks.

ASSESSED VALUATION AND TAX RATE.—Table with columns: Yrs., Real Estate, Personal Property, Railroads, Total, Tax per \$1,000. Rows for years 1907-1890.

STATE PROPERTY.—The State owns valuable deposits of phosphates, but its revenues from the mining of them, after increasing from \$196,698 in 1886 to \$237,149 in 1890, fell to \$11,584 in 1906. In 1907 they amounted to \$8,340.25. This is partly the result of a reduction in royalties from 1.05 per ton in 1886 to 25 cents per ton in 1900.

DEBT LIMITATION.—The State Constitution of 1895 imposes several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly, they may be stated as follows:

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock, bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this Constitution. Section 11 forbids the General Assembly to create any further debt or obligation, either by the loan of the credit of the State, by guaranty, endorsement or otherwise, except for the ordinary and current business of the State, without first submitting the question to the qualified voters of the State at a general State election Two-thirds vote necessary to authorize.

COUNTIES, CITIES, &c.—The constitutional limitations as to the indebtedness of counties, municipalities &c., are covered by Section 7 of Article VIII, and Section 5 of Article X of the State Constitution of 1895. These provide that the bonded debt of any county, township, school district, municipal corporation or political division or sub-division of the State shall never exceed 8% of the assessed value of all the taxable property therein; and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund should be established to redeem bonds at maturity. Under an amendment authorized by vote in 1900 and ratified by the Assembly in 1901, the 8% limit does not apply to the bonded debt incurred by the cities of Columbia, Rock Hill, Charleston and Florence, where the proceeds of said bonds are applied solely for the purchase, establishment, maintenance or increase of water-works plant and sewerage system; nor does the limit apply to the City of Georgetown and Greenville, where the proceeds of the sale of bonds are applied solely to the purchase, establishment, maintenance or increase of water-works plant, sewerage system, or gas and electric-light plants. By a vote in 1906, ratified by the Legislature in 1907, the city of Bennettsville may also increase its indebtedness beyond the 8% limit, where the proceeds are applied solely to the purchase, establishment and maintenance of a water-works-plant, or sewerage system provided the question of incurring such indebtedness is submitted to the voters of said municipality. At the election Nov. 3 1908 a somewhat similar privilege was granted the town of Gaffney. V. 87, p. 1372.

A provision is made in Section 5 of Article X that, "wherever there shall be several political divisions, or municipal corporations covering or extending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8% limitation that the aggregate debt over and upon any territory of this State shall never exceed 15% of the value of all taxable property in such territory as valued for taxation by the State. Provided that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8% of the assessed value of all the taxable property therein."

FUTURE ISSUES OF SCHOOL BONDS EXEMPT FROM TAXATION.—The 1908 Legislature passed an Act, which was approved Feb. 14 1908, exempting from taxation all bonds hereafter issued by school districts for the erection of school buildings, for equipment, for maintaining public schools, or for paying indebtedness of such districts. V. 87, p. 1039.

MUNICIPAL CORPORATIONS MAY ISSUE CERTIFICATES OF STOCK.—An Act to amend Article VI, Chapter XLIX, of the laws of this State relating to municipal corporations was also passed by the 1908 session of the Legislature. This amendment authorizes the authorities of any incorporated city or town of this State to exchange certificates of stock for any coupon bonds which have heretofore been, or which may hereafter be issued in accordance with the provisions now set forth in Sections 2008, 2015, 2021 and 2022 of the Code of Laws of South Carolina. V. 87, p. 1039.

POPULATION OF STATE.—Table with columns: Year, Population. Rows for years 1900-1870.

The proportion of the colored population was 90.70% in 1880, 60.18% in 1890 and 44.4% in 1900. In 1870, blacks were 393,844 in 1,850,412 in 1880; 418,814 in 1870, 604,332 in 1880, 692,503 in 1890, 782,321 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH CAROLINA.

ANDERSON, John K. Hood, Attorney. This place is in Anderson County. LOANS.—When Due, City-Hall Bonds, Sewer Bonds, Refunding Railroad Bonds, School Bonds. INTEREST payable at Anderson. TAX FREE.—The bonds issued by this city are exempt from taxation.

CAMDEN, J. J. Goodale, Clerk and Treasurer. This city is in Kershaw County. Incorporated Feb. 19 1791. City legislative charter was granted Dec. 23 1890. LOANS.—When Due, Opera House Bds., Sewer Bonds, BOND, DEBT Oct 6 1908, Paving Bonds, M-S 2,300. INTEREST on all bonds is payable at Camden.

CHARLESTON, J. O. Lea, Treasurer. Charleston is the county seat of Charleston County. Founded in 1670; incorporated in 1783. In consequence of the war the city's bonds became overdue, principal and interest. The conversion bonds were issued to settle this indebtedness. \$492,600 new bonds are to be offered Dec. 1 1908. LOANS.—When Due, Conversion Bonds, Refunding Bonds, BOND, DEBT Jan 1 1908, Assessed valuation, Assessed val., personal, Total valuation, City tax, Total tax, Population in 1900, Population in 1890, Population in 1907.

DEBT LIMITATION.—Under the present constitution the debt cannot be increased, the limitation being 8% of the assessed valuation. For the purpose of water supply and sewerage only, the city can issue bonds when authorized by a two-thirds vote of City Council, accepted and confirmed by a two-thirds vote of the qualified electors at a popular election.

COLUMBIA, T. H. Gibbes, Mayor; G. F. Cooper, Treas. Columbia (chartered in 1805) is the capital of the State and the county seat of Richland County. In 1880 the city funded the entire amount of its debt (principal and overdue interest) into the first issue of bonds below described. The canal bonds mentioned below have been assumed by the Columbia Water Power Co., but interest is guaranteed by the city. LOANS.—When Due, New City Debt, Water Bonds, Water Bonds, BOND, DEBT Sept 1 1908, Canal bonds, Water bonds. INTEREST.—The funded debt bears 2% interest till July 1 1891, 3% till July 1 1900 and now bears 4%. This interest is payable at the City Treasury. The coupons are tax-receivable except for water rents.

FLORENCE, Marion D. Lucas, Clerk. This city is in Florence County. LOANS.—When Due, BOND, DEBT June 1906, Sinking fund, BOND, DEBT Jan 1908, Assessed valuation 1905, Tax rate, Population in 1900, Floating debt.

FLORENCE SCHOOL DISTRICT, J. S. Mann, Sec. Board of Commissioners. P. O. Florenco. LOANS.—When Due, BOND, DEBT May 1908.

GEORGETOWN, W. A. Black, Clerk and Treasurer. This city is the county seat of Georgetown County. Incorporated as a town in 1805 and as a city in 1891. LOANS.—When Due, Water debt, Refunding Bonds, BOND, DEBT Sept 1 1908. INTEREST payable at National Park Bank, New York City.

GREENVILLE, W. B. McDaniel, Clerk & Treasurer. This city is the county seat of Greenville County. The State Supreme Court on March 27 1908 rendered a decision declaring valid the \$18,000 refunding school bonds given below. V. 86, p. 870. LOANS.—When Due, Refunding Bonds, Refunding Improvement Bonds, Refunding School Bonds, Paving Bonds, Sewer Bonds, School Bonds. INTEREST on the issue of 1900 is payable at the National Bank of Greenville, and on the refunding school bonds at the Fourth National Bank, New York and at the National Bank of Greenville. TAX FREE.—All bonds of this city are exempt from city tax.

GREENVILLE SCHOOL DISTRICT, BOND, DEBT Sept 1907.

GREENVILLE COUNTY, W. P. Hicks, County Auditor. County seat is Greenville. LOANS.—When Due, Atlanta & Charl. Air Line RR., Funding Bonds, J-J 32,000, J-J 20,000, M-S 60,000, M-N 60,000. Greenville & Laurens RR., BOND, DEBT Oct 1 1907, Total assessed val., State & Co. tax, Population in 1890, Population in 1900.

GREENWOOD, W. G. Calhoun, Clerk and Treasurer. This town is in Greenwood County. LOANS.—When Due, Court-House and Jail Bonds, Water Bonds, Sewer and Water Bonds, Improvement Bonds. INTEREST is payable in New York.

GREENWOOD SCHOOL DISTRICT NO 18, J. T. Medlock, Treasurer. Assessed valuation 1907, Assessment about 1% actual val., School tax, Population in 1907.

KERSHAW COUNTY. W. F. Russell, Auditor
County seat is Camden. Bonds are tax-exempt.

LOANS—		When Due.	BOND, DEBT	Nov 3 1908.	\$143,000
Court-Hou & Bonds.					
5s	'05	Apr	\$25,000	Apr 1 1925	
Railroad Bonds.					
7s	J-J	\$50,000	Oct 21 1912		
7s	J-J	50,000	Jan 24 1913		
School Bonds.					
					\$18,000

INTEREST is payable in Camden.
LAURENS COUNTY. C. A. Power, Auditor.
Laurens is the county seat

BOND, DEBT	Sept 1908	\$135,000	Tax rate (per \$1,000)	1907	\$14.50
Assessed valuation	1907	9,548,250	Population in 1900		37,382

NEWBERRY (City). Geo. B. Cromes, Mayor.
This city is the county seat of Newberry County.
BOND, DEBT Jan 1908... \$113,000 Total tax rate (per \$1,000) '07... \$10.25
Total assessed val. 1907... 2,201,666 Population in 1900... 4,609

ORANGEBURG.		L. H. Wannamaker, Clk. and Treas.			
This city is the county seat of Orangeburg Co. Incorporated Dec. 24 1883					
LOANS—		When Due.	BOND, DEBT	Sept 1 1908.	\$103,000
Railroad Bonds.					
6s	Jan	\$13,000	\$500 paid vry		
Water and Light Bonds.					
5s	J-D	\$40,000	1935		
Sewer Bonds.					
4 1/2s	'07	J-J	\$50,000	Jan 1 1947	

INTEREST on the water and light bonds is payable at the Hanover National Bank, New York; on the sewer bonds at the National Park Bank, New York; and on the railroad bonds at the Edisto Savings Bank in Orangeburg.

SPARTANBURG. J. T. Hudson, Treasurer.
County seat of Spartanburg County. This city was re-incorporated Dec 14 1901. The water-works bonds mentioned below were assumed by the city on account of purchase of water-works plant.

LOANS—		When Due.	Opera-House Bonds.	July 1 1917	
Railroad Bonds.					
6s	J-J	\$11,000	July 1 1911		
6s	J-J	13,000	July 1 1915		
Improvement Bonds.					
6s	M-N	\$5,000	May 1 1912		
6s	M-N	5,000	May 1 1917		
4 1/2s	J-J	50,000	July 1 1931		
4 1/2s	'05	A-O	100,000	Oct 1 1935	
Refunding Bonds.					
6s	'87	July	\$4,500	1917	
4s	'08	M-S	230,000	Sept 1 1948	

INTEREST on the 4 1/2% Improvement bonds and the sewerage bonds is payable in New York; on the refunding bonds of 1903 at the Hanover National Bank; other bonds at Spartanburg.

SPARTANBURG SCHOOL DISTRICT.		H. A. Ravenel, Sec'y of Trustees.
BOND, DEBT Sept 1908... \$72,000		
Assessed valuation 1907... 5,682,969		
School tax (per \$1,000) 1907... 35.25		
Population in 1907 (est.)... 17,000		

INTEREST on the 4s is payable at the Hanover National Bank in New York City; on all other issues in Spartanburg.

SPARTANBURG COUNTY. S. M. Bagwell, Clerk of County Board.
County seat is Spartanburg. A part of this county has been taken to help make the new county of Cherokee. The new county will assume responsibility for about one-sixth of the debt of Spartanburg County.

LOANS—		When Due.	BOND, DEBT	Nov 7 1908.	\$194,000
Railroad Bonds.					
4s	J-J	\$50,000	July 1 1920		
Sewerage Bonds.					
6s	J-J	\$45,000	July 1 1911		
6s	J-J	25,000	July 1 1911		
4s	J-J	50,000	Jan 1922		
4 1/2s	J-J	24,000	Jan 1 1925		

INTEREST on the 4 1/2s is payable in Spartanburg. These bonds are exempt from State and county tax.

UNION. W. D. Arthur, Clerk and Treasurer.
This place is the county seat of Union County.
LOANS—
Funding Bonds.
4 1/2s '06 J-J \$25,000 July 1 1946
(Subject to call after July 1 1926.)
BOND, DEBT Jan 1908... \$112,000

UNION COUNTY. J. H. Bartles, Treasurer.
County seat is Union. A portion of this county has been taken to help form the new county of Cherokee, and \$12,158 of the debt of the old county was transferred to the new.
LOANS—
Refunding RR Bonds 1895.
6s J-J \$104,400 July 1 1925
(Subject to call July 1 1915.)
BOND, DEBT Mar 1908... \$104,400

Cherokee Co.'s proportion	\$12,158
Sinking fund assets	75,000
Total assessed val. 1907	6,407,675
(Assessment is 1/2 actual value.)	
State & Co. tax (per \$1,000) '07	\$15.25
Population in 1900	25,501

INTEREST is payable at Blair & Co., New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of South Carolina which are not represented among the foregoing detailed reports.

	Bonded	Floating	Assessed	Tax	Pop.
	Debt.	Debt.	Valuation	Rate.	1900.
Abbeville, Abbeville County	\$97,000		\$1,400,000	\$26.00	3,766
Aiken (C.), Aiken County	98,000		2,115,004	10.00	3,414
Bamberg (T.), Bamberg Co.	30,000	None	475,000	8.00	1,533
Belton (T.), Anderson County	25,000		316,240	16.75	826
Bennettsville, Marlboro Co.	86,000	None	637,000	6.80	926
Catawba Twp., York County	56,000		2,285,000	14.50	9,999
Cherokee Twp., Cherokee Co.	25,000		1,117,442	17.50	4,800
Chester, Chester County	99,000		1,609,721	10.00	4,075
Chester County	75,000		6,000,010	4.50	28,616
Clarendon County	70,000		3,810,000	11.25	28,184
Clinton, Laurens County	35,000	None	586,685	10.00	1,900
Gaffney, Cherokee County	55,000		1,250,000	10.00	3,937
Gaffney School District	25,000	None	1,759,669		
Glits Creek (Twp.), Lan. Co.	49,000		1,035,700	21.75	5,350
Hartsville, Darlington County	41,000	276	517,719		
Hartsville School Dist. No. 35	25,000		780,000	3.00	
Horry County	40,000	10,494	2,755,841	13.50	
Lancaster (T.), Lancaster Co.	30,000		405,500		1,477
Lancaster County	80,000		3,371,385	21.00	24,311
Laurens (C.), Laurens County	76,000		1,500,000	11.00	4,029
Laurens School District	39,000				
Lee County	25,000	15,278	2,865,847	13.25	
Manning School District No. 2	30,000		657,825	7.00	
Marion, Marion County	40,000	3,750	780,000	10.00	1,831
Newberry Twp., Newberry Co.	50,000				6,830
Oconee County	45,000		4,262,650	15.75	29,634
Sumter School District No. 17	53,000		2,500,000	8.00	
Winyah Indigo School District (P. O. Georgetown)	35,000	None	2,188,205	6.25	
York Twp., York County	56,000		1,605,900	14.50	6,400

State of Georgia.
ITS
DEBT, RESOURCES, ETC.

Admitted as a State, Jan. 2 1788... One of Original Thirteen
Total area of State (square miles)... 59,475
State Capital... Atlanta
Governor (term expires a June 1909)... Hoke Smith
Secretary of State (term expires a June 1909)... Philip Cook
Attorney-General (term expires a June 1909)... John C. Hart
Treasurer (term expires a June 1909)... R. E. Park
Comptroller (term expires a June 1909)... William A. Wright
LEGISLATURE, under Act of 1902, meets annually on Fourth Wednesday in June.

Section 49 of the Code says: "The Governor-elect shall begin the discharge of his duties from the time of his inauguration. The ceremony of inauguration shall take place during the first week of the session of the General Assembly next after the election, and on such day of that week as the General Assembly by joint resolution appoints. On failure of appointment, it takes place at 12 o'clock, meridian, on Saturday of that week, unless prevented by providential causes." Article V., section 2, paragraph 1, of the Constitution says that the Secretary of State, Comptroller-General and Treasurer shall "hold their offices for the same time as the Governor."

HISTORY OF DEBT.—The details of Georgia's early history in debt-making will be found in the "State and City" Supplement for April 1895, pages 165 and 166. The debt of the State is now being steadily reduced. \$100,000 being devoted each year to that purpose. Moreover the State Constitution adopted in December 1877 provides against the creation of any bonded debt "except to repel invasion, suppress insurrection or defend the State in time of war," \$200,000 being made the limit for floating indebtedness which may be temporarily incurred in case of deficiency in the revenues.

LOANS—		When Due.	Refunding Bonds—(Con.)		
Redemption Bonds.					
4 1/2s	'92	J-J	\$207,000	Jan 1 1922	
4s	'96	J-J	230,000	July 1 1925	
Refunding Bonds.					
4 1/2s	'85	J-J	\$392,000	& Jan 1 '15	7s
4 1/2s	'88	J-J	800,000	& Jan '09-'16	Past-due bonds.

State University bonds fall due as follows: \$3,000 July 1932; \$61,000 April 1933; \$1,000 May 1933; \$96,000 April 1934; \$86,000 June 1935; \$6,000 July 1935; \$1,000 January 1935; \$1,000 April 1936; \$15,000 February 1939; \$3,000 October 1940; \$2,500 July 1942; and \$7,000 in July 1946.

INTEREST on the university bonds is payable at the State Treasury in Atlanta, and on all others at Atlanta, Ga., and at the National Park Bank, New York City.

BONDS TAX FREE.—The State Attorney General in 1903 gave an opinion that State bonds are not subject to taxation. V. 76, p. 667.

BONDED DEBT.—The valid bonded debt of the State of Georgia on July 1 1908 was \$7,132,202, of which \$7,031,500 was interest-bearing and \$10,500 was past due and non-interest bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on \$90,202 of Land Scrip Fund not funded. Cash on hand July 1 1908 \$797,894.42.

ASSESSED VALUATION.—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Years	Real Estate	Personal Property	Railroads, Etc.	Total.	Tax Per \$1,000.
1907	\$576,031,905		\$123,553,172	\$699,585,077	\$5.00
1906	553,253,338		89,212,134	642,465,472	4.80
1905	290,968,480	203,979,464	83,019,894	577,967,838	4.90
1904	270,031,297	186,276,778	73,863,476	530,171,551	4.80
1902	247,471,213	164,626,860	56,212,573	468,310,646	5.30
1900	243,468,385	161,323,752	51,354,897	456,347,034	5.44
1890	237,547,883	150,606,530	45,169,276	433,323,691	5.20
1890	225,054,915	152,311,869	38,462,161	415,828,945	3.96
1880	139,657,250	99,276,878	12,490,525	251,424,651	3.50
1870		226,119,519		226,119,519	

STATE PROPERTY.—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27 1890 to the Nashville Chattanooga & St. Louis RR. Company at a rental of \$420,012 per annum. It also holds 186 shares of the Georgia RR. & B'kg Co. and 440 shares of the Southern & Atlantic Telegraph Co.

CONSTITUTIONAL AMENDMENTS.—Several amendments to the State Constitution were adopted at election held Oct. 5, 1904. One of these limits State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, etc. See V. 79 p. 746.

DEBT LIMITATION.—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877 Art. VII, Sec. 12, Par. 1.)

COUNTIES, CITIES, &c.—The State Constitution of 1877, Article VII, Section VII, limits the indebtedness to seven per cent of the assessed valuation. The paragraph reads as follows:

"The debt hereafter incurred by any county, municipal incorporation or political division of this State, except as in this Constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein; and no such county, municipalities or division, shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not to exceed one-fifth of one per centum of the assessed value of taxable property therein, without the assent of a majority of voters thereof; at an election for that purpose to be held as may be prescribed by law; but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this Constitution may be authorized by law to increase, at any time, the amount of said debt three per centum upon such assessed valuation." Paragraph 2 of the same article and section is as follows: Paragraph 2, County and city bonds, how paid. Any county, municipal corporation or political division of this State which shall incur any bonded indebtedness under the provisions of this Constitution shall, at or before the time of so doing, provide for the assessment and collection of an annual tax sufficient in amount to pay the principal and interest of said debt within thirty years from the date of the incurring of said indebtedness."

MUNICIPAL BOND ISSUES.—In December 1897 a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given the bonds thereafter can never be called in question. See "Chronicle" of Jan. 15 1898.

TAX FREE.—The State Supreme Court on Aug. 9 1907 handed down a decision holding that bonds issued by any municipal corporation within the State of Georgia are not taxable by that State or any county thereof. V. 85, p. 676.

POPULATION.		The population of Georgia has been as follows:			
1900	2,216,331	1880	1,057,386	1820	340,985
1890	1,837,353	1850	904,185	1810	252,433
1880	1,542,180	1840	691,392	1800	162,608
1870	1,184,109	1830	516,823	1790	82,648

The proportion of the colored population was 47.02% in 1880, 46.8% in 1890 and 46.7% in 1900. In number blacks were 384,613 in 1850; 465,698 in 1860; 545,142 in 1870; 725,133 in 1880 and 858,815 in 1890 and 1,034,813 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF GEORGIA.

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

ALBANY. B. A. Tarver, Mayor; Y. C. Rust, Clerk.

This city is in Dougherty County. Incorporated in 1838. Water & L. Bonds (Con)—4s, J-J \$25,000. July 1931 Refunding Bonds. 6s, Jan \$9,000. Jan. 15 1921 BOND, DEBT Sept 1 1908, \$129,500 Total assessed val. 1908...4,316,462 Total tax rate (per \$1,000) '07-\$11.00 Population 1890 was...4,008 Population in 1900 was...4,606 Population in 1907 (Census)...10,136 INTEREST is payable at New York City.

AMERICUS. E. A. Hawkins, Mayor.

This city is in Sumter County. Bonds are tax-exempt. LOANS—When Due. Building Bonds. 6s, g, A-O, \$30,000. Apr. 1 1920 Sewer Bonds. 6s, g, A-O, \$35,000. Apr. 1 1920 4 1/2s 35,000. Sept. 15 1927 Water Bonds. 6s, Jan. \$9,500. Jan. 1 1909-17 \$2,000 due every 2 years. INTEREST on the \$9,500 water bonds and on the \$35,000 4 1/2s issue is payable at New York or at Americus; on all other bonds at Hambleton & Co., Baltimore, Md.

ATHENS. Chas. M. Snelling, Chairman Finance Comtee.

Athens is the county seat of Clark County, incorporated 1872. On January 1 1908 the corporation owned property valued at \$385,544. LOANS—When Due. City Hall Bonds. 4s '03 M-S \$50,000. Sept. 1 1933 Water Bonds. 5s '02 M-N \$13,000. Nov. 1 '09-'21 (\$1,000 due yearly). 5s '02 M-N \$6,000. Nov. 1 1922 4 1/2s '08 J-J \$5,000. July 1 1938 Water Main Bonds. 5s '05 \$4,464.97. Nov. 1 1910 Street Improvement Bonds. 4s '09 J-J \$80,000 July 1908-'28 13,000. July 1 1929 8s '73 ear'd by local bank \$15,000 INTEREST on water bonds and sewer bonds of 1908 is payable at N. Y. and Athens; all other bonds at Athens. All coupons are receivable for city taxes. DEBT LIMITED by State Constitution to 7 p. c. of assessed valuation. TAX FREE.—All the bonds are exempt from city taxation.

ATLANTA. J. H. Goldsmith, Comptroller.

Atlanta is the county seat of Fulton County, incorporated in 1847. In 1893 the city of West End was annexed and \$52,000 of bonds assumed. LOANS—When Due. Past-due bonds \$2,000. Capitol. 6s J-J \$55,500. Jan. 1, 1914 Redemption. 5s J-J \$68,500. July 1 1911 5s J-J 52,000. Sept. 1, 1915 4 1/2s J-J 116,000. July 1, 1916 4 1/2s J-J 22,000. Jan. 1, 1917 4 1/2s J-J 21,500. Jan. 1, 1918 4 1/2s J-J 25,000. Jan. 1, 1919 4 1/2s g J-J 289,000. Jan. 1, 1922 4 1/2s g J-J 46,000. Dec. 31, 1924 4s J-J 124,000. Jan. 1, 1920 4s J-J 36,000. Jan. 1, 1921 4s g J-J 36,000. Jan. 1, 1923 4s g J-J 40,000. Jan. 1, 1926 Redemption—(Con.) 4s g J-J \$74,000. Jan. 1, 1927 4s g J-J 275,000. Dec. 31, 1928 4s g J-J 399,000. Dec. 31, 1933 3 1/2s g J-J 418,000. Dec. 31, 1931 Sewer Bonds. 3 1/2s g J-J \$250,000. July 1 1933 Water. 4 1/2s g J-J \$500,000. Jan. 1 1922 4 1/2s g J-J 182,000. May 31, 1925 3 1/2s g J-J 200,000. July 1, 1931 3 1/2s g J-J 150,000. July 1, 1933 4s '07 J-J 350,000. July 1 1937 Piedmont Park Bonds. 5s J-D \$60,000. June 15, 1911 (Subject to call 1906.) West End Bonds (assumed) 5s A-O \$50,000. Apr. 1, 1910

INTEREST is payable in Atlanta and at the Nat. Park Bank in New York. All issues carry tax-receivable coupons, except \$569,000, which are registered.

TOTAL DEBT, SINKING FUNDS, ETC.

Table with 4 columns: Jan. 1 '08, Jan. 1 '07, Jan. 1 '06, Jan. 1 '05. Rows include Total bonded debt, Water debt (included), and On Jan. 1 1908 the floating debt aggregated \$59,569 and the sinking fund amounted on the same date to \$754,372.

DEBT LIMITATION.—The State Constitution forbids increase of city's debt beyond 7 p. c. of real and personal value. The borrowing ability within the constitutional limit Jan. 1908 was \$3,278,127.

TAX FREE.—All the above bonds are exempt from the city tax.

ASSESSED VALUATION.—The city's assessed valuation (about 60% actual value) and tax rate have been as follows:

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000. Rows from 1907 to 1888.

The total tax rate (per \$1,000) for 1907 was \$22.50, being made up of the State and county tax, \$10.00, and city tax proper, \$12.50.

POPULATION in 1908 (estimated), 130,000; in 1900 (Census), it was 80,872; in 1890 it was 65,533; in 1880 it was 37,409.

AUGUSTA. Wm. M. Dunbar, Mayor; Wm. L. Martin, Clerk of Council.

Augusta is the county seat of Richmond County, incorporated as a city Jan. 31 1798.

LOANS—When Due. Bonds Lettered Fl. 6s '83 M-N \$200,000. Nov. 1 1913 Bonds Lettered D. 6s '85 F-A \$45,000. Feb. 1 1915 Bonds Lettered RB. 5s '89 F-A \$25,000. Feb. 1 1919 Bonds Lettered CB. 5s '91 M-N \$105,000. May 1 1921 Bonds Lettered EE. 4 1/2s '80A-O \$24,500. Oct. 1 1916 Bonds Lettered RB. 4 1/2s '92 J-D \$115,000. Dec. 1 1922 Bonds Lettered. 4s '93 M-S \$98,000. Mch 1 1923 Bonds Past Due, not yet presented for payment. \$4,100 INTEREST is payable in Augusta, and all coupons are tax-receivable. TAX FREE.—All of the city's bonds are exempt from city tax.

TOTAL DEBT, &c.—The city on Jan. 1 1908 had a bonded debt of \$1,737,600. The following statement shows Augusta's total bonded debt (including water debt) on the first of January of each of the years mentioned. Table with 4 columns: Years, Bonded debt, Years, Bonded debt, Years, Bonded debt, Years, Bonded debt.

DEBT LIMITATION.—The Constitution of the State of Georgia, adopted in 1877, limits municipal indebtedness in this State to 7% on the amount of taxable property. Augusta's debt at that time was in excess of that limitation and still is. Therefore under no circumstances can the debt of the city be increased. No bonds can be lawfully issued except for the purpose of retiring old issues as they fall due. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works, valued in 1907 at \$1,000,000, the Augusta Canal, valued at \$2,245,000, and \$300,000 in other good real estate within city limits. The net annual income from water rents (canal and water works) was reported in 1907 as \$101,000, and increases yearly from new industries and new extensions of water mains. This income more than meets the interest on the bonded debt. The city receives \$10,000 yearly for certain railway franchises, which will be increased by operation of the new State franchise tax law. The city also receives \$13,000 per annum from corporations for use of certain streets.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as given below. In 1897 the assessed valuation of all real estate was reduced 10% and in 1899 and in 1900 5% was deducted.

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000. Rows from 1908 to 1880.

Railroad, telegraph, telephone and express companies (\$1,377,700 for 1907) return city property directly to State authorities, and is not included in foregoing figures.

The total tax rate in 1908 is \$25.60 per \$1,000. This includes State tax, \$5.00; county tax, \$4.60; school tax, \$3.50, and city tax proper, \$12.50.

POPULATION.—In 1908 (est.), 48,000; in 1904, 43,381; in 1900 (Census), 39,441; in 1890, population was 33,300; in 1880 it was 21,891.

BEN HILL COUNTY. Wesley R. Walker, Secretary County Commissioners.

Fitzgerald is the county seat. LOANS—When Due. BONDED DEBT Aug 1908...\$75,000 Court House, Jail & Road Bonds. Assessed valuation 1907...\$3,016,000 5s g '08 M-S \$75,000. Dec. 1 '09-'38 INTEREST is payable at the County Treasurer's office.

BRUNSWICK. N. D. Russell, City Clerk.

County seat of Glynn County, incorporated Feb. 22 1856. LOANS—When Due. Assessed valuation 1908...\$8,457,202 Sewer Bonds. (Assessment about full value.) 5s J-J \$236,000. Jan. 1 1921 City tax (per \$1,000) 1908...\$13.00 Compromise Bonds. Population in 1890...8,459 7s J-J \$62,150. 1909 Population in 1900...9,081 BOND DEBT Jan 1 1908 \$298,150 Population in 1907 (est.)...13,500 Floating debt and notes...33,687 INTEREST payable in Brunswick and New York. TOTAL DEBT Jan 1 1908 381,837

CARROLLTON. E. B. Merrell, Clerk.

This city is in Carroll County. Bonds are tax-exempt. LOANS—When Due. BOND, DEBT May 1908...\$97,000 Assessed valuation 1907...1,550,000 (Assessment about 3/4 actual value.) School Bonds. 5s July \$1,300.00 Total tax rate (per \$1,000) '07...\$24.50 Water Works Bonds. 5s J-J \$45,000.00 Population in 1900...1,998 Street Bonds. 5s J-J \$25,000.00 Population in 1907 (est.)...2,700 Sewer Bonds. INTEREST is payable in New York City. 5s g '06 J-J \$15,000. Jan 1 '21-'35

CEDARTOWN. J. C. Walker, Clerk.

This city is in Polk County. LOANS—When Due. Population in 1900...2,823 Street and Sewer Bonds. 5s '08 J-J \$30,000. July 1 1930

CLARKE COUNTY. John B. Gamble, Clerk.

County seat is Athens. LOANS—When Due. BOND, DEBT Sept 2 1908...\$125,000 Value of Co. property '07...150,000 Assessed valuation 1908...9,998,030 (Assessment about 4-5 actual val.) 4s g '04 J-J \$9,000. July 1 '15-'29 State & Co. tax (per M) '07...\$8.60 25,000. July 1 '30-'34 Population in 1890...15,136 Court-House Bonds. Population in 1900...17,708 \$28,000 INTEREST is payable in Athens or New York.

COLUMBUS. M. M. Moore, City Clerk.

County seat of Muscogee Co., incorporated 1828. An issue of \$250,000 4% 25-year bonds was voted Dec. 4 1902 to build a new water plant; but the issuance of these bonds has been delayed by litigation. Several suits have been instituted challenging the right of the city to build the water-works. The first of these raised a point as to the validity of the bonds and involved the question as to whether interest which has r' yet become due should be considered in figuring the debt limit. The State Supreme Court on March 12 1903 held that unaccrued interest is not part of the debt; V. 76, p. 667. Another suit was brought, this time in the United States Circuit Court by the Mercantile Trust & Deposit Co., of Baltimore (trustee for the bondholders of the Columbus Water Works Co.), to prevent the issuance of the above-mentioned water bonds. On April 22 1905 Judge Newman of the United States Circuit Court dismissed this suit for want of jurisdiction. An appeal was taken and in December 1906 the Supreme Court of the United States held that the United States Court had jurisdiction and the case was remanded to Judge Newman for hearing. See V. 77, p. 311, 262; V. 79, p. 2163, 2599; V. 80, p. 1955. About June 1905 Judge Newman modified his decision so as to allow the city to sell its bonds and proceed with the building of the water-works, but not to operate the same. Pending an appeal to the United States Supreme Court, the city has made a contract for artesian water, and wells are now being sunk. The bonds up to Sept. 1908 had not as yet been sold. V. 87, p. 889.

LOANS—When Due. BOND, DEBT Sept 1908...\$506,500 Assessed valuation, real...10,538,575 Assessed val., personal...7,500,000 Total valuation 1907...18,138,575 Total assessed val. 1908...17,500,000 (Assessment about 90% actual value) 4s g J-J 41,500. Jan 1 1935 Total tax rate (per \$1,000) '08...\$20.80 3 1/2s 01 J-J 49,000. Jan 1 1931 Population in 1890...17,303 4s g '02 J-J \$16,000. Jan 09-'12 Population in 1907...17,614 City Improvement Bonds. Population in 1907...22,686 4s g '04 A-O \$32,000. Oct 1 '09-'24

INTEREST is payable at the office of the City Treasurer. Bonds carry tax-receivable coupons.

TAX FREE.—The city's bonds are exempt from city taxation.

CORDELE. R. L. Wilson, Mayor.

This city is in Crisp County. LOANS—When Due. Assessed valuation 1907...\$2,150,000 Sewer and Water Works Bonds. (Assessment about 3-5 actual value.) 5s '07 J-J \$45,000. Jan 1 '30-'38 Total tax (per \$1,000) '06...\$23.33 1-3 BOND, DEBT Sept 1 '07...\$105,000 Population in 1907 (est.)...6,500 Sinking fund...48,000 INTEREST is payable at the Hanover National Bank, New York City.

CRISP COUNTY. S. W. Coney, Ordinary.

LOANS—When Due. BONDED DEBT Sept 1908...\$78,000 Court House and Jail Bonds. Total assessed val. 1908...\$3,372,706 (\$20,000. Dec 1 '09-'18 (Assessment about 3/4 actual value.) 4 1/2s '06 J-D \$1,000. Dec 1 '19-'35 State & Co. tax (per \$1,000) '08...\$12.00 5,000. Dec 1 1936 Population in 1908 (est.)...17,800

DODGE COUNTY. J. D. Taylor, Clerk Supreme Court.

Eastman is the county seat
LOANS— When Due. Assessed valuation 1907... \$4,624,269
Court House and Road Bonds. (Assessment about 2-5 actual value.) State & Co. tax (per \$1,000) '07... \$10.00
5s '06 M-S \$15,000 Sept 1 '17-'21
20,000 Sept 1 '22-'26
25,000 Sept 1 '27-'31
40,000 Sept 1 '32-'36
BOND, DEBT Nov 2 1908 \$100,000
INTEREST payable at the Columbia Tr. Co., New York.

DUBLIN. E. D. White Jr., Clerk of Council.

This city is in Laurens County. New charter Aug. 28 1905.
LOANS— When Due. Park Bonds.
5s g '08 M-N \$25,000... May 1 1937
Improvement Bonds. Assessed valuation 1907... \$1,007,000
5s g '08 M-N \$25,000... May 1 1937
School Bonds. Tax rate (per \$1,000) 1908... \$22.00
5s g '08 M-N \$12,000... May 1 1937
Population in 1900... 2,987
Population in 1906 (est.)... 5,000
INTEREST on the bonds of 1908 is payable at the National Park Bank New York.

FITZGERALD. L. O. Tisdell, Chairman Water, Light and Bond Commission.

This city is in Ben Hill County.
LOANS— When Due. Water and Light Bonds.
5s g '08 M-S \$25,000... Sept 15 1938
BONDED DEBT May 6 1908... \$51,000
Bonds of 1908 (add'l)... \$150,000
Floating debt... 20,000
Assessed valuation 1907... \$3,406,000
Tax rate (per \$1,000) 1908... \$10.00
Population in 1900... 1,817
Population in 1906 (est.)... 5,000
INTEREST on bonds of 1908 is payable at the City Treasurer's office.

GAINESVILLE. Jas. H. White, Clerk.

County seat of Hall County. Incorporated in 1870. Bonds are exempt from city tax.
LOANS— When Due. School Bonds.
4s J-J \$20,000... July 1 1930
BOND, DEBT May 6 1908... \$150,000
Assessed valuation 1907... \$3,036,000
(Assessmt. is about actual value.)
Tax rate (per \$1,000) 1907... \$8.00
Population in 1900... 4,382
Population in 1906 (est.)... 8,000
INTEREST is payable in New York.
Chairman Roads & Revenues.

GLYNNE COUNTY. C. Miller, Clerk.

Brunswick is the county seat.
LOANS— When Due. Court House and Jail Bonds.
5s g '08 J-J \$80,000... Jan 1 '11-'16
15,000... Jan 1 1917
BONDED DEBT Oct 1907... \$136,000

GRIFFIN. N. B. Drewry, Mayor; Thos. Nall, Clk. & Treas.

Situated in Spalding County. Incorporated Dec. 1843.
LOANS— When Due. Water debt (included)... \$30,000
Electric-Light Bonds. No floating debt.
6 g Jan \$8,000... Jan 1 '09-'16
Light, Water & Sewer Bonds. Total assessed val. 1908... \$3,279,335
5s '04 J-J \$100,000... 1912-1930
Water Bonds. (Assessment at full value.)
6s F-A \$30,000... Feb 1 '09-'23
BOND, DEBT Sept 1908... \$138,000
Population in 1900... 4,503
Population in 1906 (est.)... 9,000
INTEREST on electric-light and water bonds is payable in Griffin and at N. W. Harris & Co., New York City; on the light, water and sewer bonds of 1904 at the United States Mortgage & Trust Co., New York.

HAWKINSVILLE. C. W. Harris, Clerk.

This city is in Pulaski County.
LOANS— When Due. City Hall and Auditorium Bonds.
5s '07 J-J \$15,000... Jan 1 1936
Water Bonds. \$40,000

JACKSON. Geo. Carmichael, Clerk and Treasurer.

This city is the county seat of Butts County. Incorporated about 1826.
LOANS— When Due. School Bonds.
5s J-D \$1,000... 1909-1910
BOND, DEBT Sept 1908... \$37,000
Total assessed val. 1908... \$45,278
(Assessment about 3-5 actual value.)
City tax rate (per \$1,000) 1908... \$9.90
Population in 1908 (est.)... 2,000
Appelwhite, Chairman.

JENKINS COUNTY. Joe P. Appelwhite, Chairman.

Millen is the county seat.
LOANS— When Due. Court House Bonds.
5s '07 J-J \$15,000... 1927
Bridge Building Bonds.
5s '07 J-J \$15,000... 1927
INTEREST is payable at the National Park Bank, New York.

LA GRANGE. T. J. Haywell, Clerk and Treasurer.

This city is in Troup County. Bonds are tax-exempt.
LOANS— When Due. School Bonds.
4s \$20,000... Jan 1 '09-'12
4 1/2s \$15,000... Jan 1 '26-'28
Electric Light Bonds.
4s \$25,000... Jan 1 '16-'20
Floating Debt Bonds.
4s \$10,000... Jan 1 '13-'14
INTEREST is payable at New York and at the City Treasurer's office.

MACON. A. L. Miller, Mayor; A. R. Tinsley, Treas.

Macon is the county seat of Bibb County. Incorporated, 1824. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into 6s. Since that date interest has been promptly paid. All bonds are exempt from city taxes.
LOANS— When Due. Bridge & Imprvt. Bonds.
3s Q-J \$50,000... 1931
Deficiency Bonds.
4 1/2s Q-J \$10,000... Oct 1 1926
Funded Debt Bonds.
6s Q-J \$389,900... Jan 1 1910
Market House Bonds.
5s Q-J \$20,000... Jan 1 1917
Sewer & Town Hall Bonds.
\$1,000... Jan 1 1909
4s '04 quar. \$40,000... Jan 1 '10-'29
15,000... Jan 1 '30-'34
Paving Bonds.
4 1/2s Q-J \$135,000... Oct 1 1926
* The market house, deficiency and bridge and improvement, and part of the sewer bonds, are all held in the sinking fund.
INTEREST is payable in Macon and coupons are tax-receivable. On Sewer and paving bonds interest is payable in gold.

MONROE. F. H. Thomas, City Clerk.

This city is in Walton County.
LOANS— When Due. Water Works Bonds.
5s '05 Dec \$15,000... Dec 1 1925
15,000... Dec 1 1935
Electric Light Bonds.
5s '05 June \$7,500... June 1 1925
7,500... June 1 1935
School Bonds.
6s \$5,000... Nov 1 1920
5s \$5,000... Nov 1 1930
INTEREST on the water-works and electric-light bonds is payable at the United States Mortgage & Trust Co. in New York City.

NEWMAN. E. D. Fouse, Clerk.

This city is in Coweta County. Incorporated 1825.
LOANS— When Due. Electric Light Bonds.
5s g '04 J-J \$2,000... Jan 1 1921
2,000... Jan 1 1925
1,000... Jan 1 1927
12,000... Jan 1 '29-'34
3,000... Jan 1 1935
School Bonds.
6s J-J \$2,000... 1909
BONDED DEBT July '08... \$107,000
Assessed valuation 1907... \$3,100,000
(Assessment about 3/4 actual value.)
Total tax (per \$1,000) 1907... \$10.00
Population in 1890... 2,859
Population in 1900... 3,654
Population in 1908 (est.)... 6,000

INTEREST on the water bonds is payable at the Fourth National Bank, New York City and at the Treasurer's office, and on the bonds of 1907 at the Chase National Bank, New York, or at the City Treasurer's office.
TAX FREE.—All bonds are exempt from city tax.

PELHAM. H. H. Merry, Mayor.

This town is in Mitchell County. Incorporated 1881.
LOANS— When Due. School Bonds.
5s '05 \$10,000... 1916-1925
10,000... 1926-1930
Electric, Water, Ice Plant and Sewer Bonds.
5s '07 J-J \$10,000... Jan 1 '26-'30
30,000... Jan 1 '31-'36
INTEREST is payable in New York.

ROME. T. W. Lipscomb, Mayor; J. R. Cantrell, Clerk.

Rome is the county seat of Floyd County. Last charter Sept. 1883.
LOANS— When Due. School Bonds.
5s '05 \$10,000... 1916-1925
10,000... 1926-1930
Electric, Water, Ice Plant and Sewer Bonds.
5s '07 J-J \$10,000... Jan 1 '26-'30
30,000... Jan 1 '31-'36
INTEREST is payable in New York.

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Rome is the county seat of Floyd County. Last charter Sept. 1883.
LOANS— When Due. School Bonds.
5s '05 \$10,000... 1916-1925
10,000... 1926-1930
Electric, Water, Ice Plant and Sewer Bonds.
5s '07 J-J \$10,000... Jan 1 '26-'30
30,000... Jan 1 '31-'36
INTEREST is payable in New York.

SANDERSVILLE. J. M. Armstrong, Clerk.

This city is in Washington County.
LOANS— When Due. City Hall Bonds.
6s \$2,500
School Bonds.
6s \$12,000
Water and Light Bonds.
5s \$37,000
Water, Light and Sewer Bonds.
5s '07 J-J \$6,000... Jan 1 1917
6,000... Jan 1 1922
6,000... Jan 1 1927
6,000... Jan 1 1932
BOND, DEBT Oct 1908... \$31,500
Assessed valuation 1907... \$1,231,140
Population in 1900... 2,023
Population in 1907 (est.)... 4,000

SAVANNAH. C. S. Hardee, Treasurer.

Savannah is the county seat of Chatham County. Incorporated 1789. Prior to the year 1878 the city's bonds were all 7s, but through a compromise all but \$3,300 of the old bonds have been exchanged for new ones bearing 5% tax-receivable coupons. All bonds are exempt from city taxes.
LOANS— When Due. Old Bonds.
5s \$3,300
BOND, DEBT Sept 1 1908... \$2,861,850
Bonds of 1908 (add'l)... 2,483,000
Redemption Bonds.
5s '79 Q-J \$2,028,500... Feb 1 1909
5s '83 Q-J \$33,350... July 1 1913
Refunding Bonds.
4 1/2s '08 F-A \$2,483,000... Feb 1 1950
INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax-receivable.

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Refunding Bonds.
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5s '83 Q-J \$33,350... July 1 1913
Refunding Bonds.
4 1/2s '08 F-A \$2,483,000... Feb 1 1950
INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax-receivable.

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Bonds of 1908 (add'l)... 2,483,000
Redemption Bonds.
5s '79 Q-J \$2,028,500... Feb 1 1909
5s '83 Q-J \$33,350... July 1 1913
Refunding Bonds.
4 1/2s '08 F-A \$2,483,000... Feb 1 1950
INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax-receivable.

SAVANNAH. C. S. Hardee, Treasurer.

Savannah is the county seat of Chatham County. Incorporated 1789. Prior to the year 1878 the city's bonds were all 7s, but through a compromise all but \$3,300 of the old bonds have been exchanged for new ones bearing 5% tax-receivable coupons. All bonds are exempt from city taxes.
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5s \$3,300
BOND, DEBT Sept 1 1908... \$2,861,850
Bonds of 1908 (add'l)... 2,483,000
Redemption Bonds.
5s '79 Q-J \$2,028,500... Feb 1 1909
5s '83 Q-J \$33,350... July 1 1913
Refunding Bonds.
4 1/2s '08 F-A \$2,483,000... Feb 1 1950
INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax-receivable.

WAYCROSS. R. P. Bird, Justice of Peace.

This city is the county seat of Ware County.
LOANS— When Due.
School, Street and Sewer Bonds.
5s g '06 A-O \$100,000 Oct 1 1936

Paving, Water and Sewer Bonds.
6s '07 J-J \$70,000 1937
BONDED DEBT Sept '08 \$275,000

CITIES, COUNTIES AND TOWNS IN THE STATE OF FLORIDA.

BRADENTOWN. A. J. Beck, Sec'y Board of Trustees.
This city is in Manatee County.
LOANS— When Due.
Street, Sewer & Water-Works Bds.
5s '07 J-J \$45,000 1937

DADE COUNTY. Z. T. Merritt, Clerk Circuit Court.
Miami is the county seat.
LOANS— When Due.
Court House, Jail & Road Bonds.
4 1/2s A-O \$131,000 Apr 1 1921

WAYNESBORO. Floyd L. Scales, Mayor.

This city is in Burke County.
LOANS— When Due.
Water Works, Sewer and Electric Light Bonds.
\$2,500 Jan 1 1912
5,000 Jan 1 1917
7,500 Jan 1 1922
10,000 Jan 1 1927
10,000 Jan 1 1932
25,000 Jan 1 1936

BOND, DEBT Sept 3 1905 \$60,000
Assessed valuation 1907 1,099,155
(Assessment about 3-5 actual value.)
City tax rate (per \$1,000) '07 \$5.00
Population in 1900 2,030
Population in 1908 (est.) 4,000
INTEREST is payable at the Columbia Trust Co., New York.

DE FUNIAK SPRINGS.
This place is in Walton County.
LOANS— When Due.
Water, Sewer and School Bonds.
5s '08 J-J \$33,000 Jan 1 1928

DUVAL COUNTY. P. D. Cassidy, Clerk Circuit Court.
County seat is Jacksonville.
LOANS— When Due.
St. Johns River Imp't Bonds.
6s J-J \$30,000 July 1 1932

GAINESVILLE. J. M. Dell, Clerk and Treasurer.
This is in Alachua County.
LOANS— When Due.
BONDED DEBT May 4 '08 \$164,000
Assessed valuation 1903 1,014,273

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Georgia which are not represented among the foregoing detailed reports.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population 1900. Lists counties like Appling, Baldwin, Baker, etc.

HILLSBOROUGH COUNTY. C. M. Knott, Clerk.
County seat is Tampa.
LOANS— When Due.
Road Bonds.
4s g J-J \$340,000 July 1 1933

JACKSONVILLE. W. H. Sebring, Mayor.
This is the county seat of Duval County.
LOANS— When Due.
Water Works and Imp't Bonds.
5s g M-N \$1,368,000 May 15 '24

KEY WEST. J. N. Fogarty, Mayor.
County seat of Monroe County. Incorporated 1834. Bonds are tax-exempt.
LOANS— When Due.
Water Works Plant Bonds.
6s J-J \$100,000 Jan 1 1925

LAKE CITY. J. C. Sheffield, Chairman Board of Bond Tr.
This city is situated in Columbia County. Incorporated 1857.
LOANS— When Due.
Municipal and Water Bonds.
5s g '05 Sept \$125,000 Sept 1 1935

MIAMI. C. L. Huddleston, Auditor.
This city is in Dade County.
LOANS— When Due.
Improvement Bonds.
5s '06 \$100,000 July 2 1936

ORLANDO. W. H. Jewell, Mayor; C. A. Boone, Clerk.
County seat of Orange County. Incorporated 1875. Bonds are exempt from taxation.
LOANS— When Due.
Public Improvement.
5s J-D \$25,000 June 1 1933

PALATKA. Herbert Crook, City Treasurer.
This city is in Putnam County.
LOANS— When Due.
M-N \$144,000 1942
BOND, DEBT Sept 1905 \$185,000

PALMETTO. E. F. Wilson, Attorney.
This city is in Manatee County.
LOANS— When Due.
Street Bonds.
6s '08 ann \$14,000 1928

PENSACOLA. Geo. T. Morgan, Comptroller.
This city is in Escambia County. Re-incorporated in 1895.
Prior to Nov. 1 1901 the compromise bonds of this city carried 5% interest.

State of Florida.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 30 1822) March 30 1822
Admitted as a State (Act March 3 1845) March 3 1845
Total area of State (square miles) 58,680
State Capital Tallahassee
Governor (term exp. Tu. aft. 1st Mon. Jan. 1909) N. B. Broward
Sec. of St. (term exp. Tu. aft. 1st Mon. Jan. '09) H. Clay Crawford
Treasurer (till Tuesday after 1st Mon. Jan. '09) Wm. V. Knott

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

OUTSTANDING LOANS.—The following loans were outstanding against the State of Florida on Jan. 1 1908:

Table with columns: Name and Purpose, Interest, Principal. Lists Refunding bonds of 1901 and 1903.

INTEREST is payable in Tallahassee.
TOTAL DEBT, &c.—The total bonded debt on Sep. 9 1908 was \$601,567. All securities are in the form of registered manuscript bonds and carry 3% interest; they are all held in State Educational funds as investments.

ASSESSED VALUATION.—The taxvaluation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per \$1,000, are given below for the years indicated:

Table with columns: Years, Real Estate, Personal, Total, State Tax per \$1,000. Lists years from 1907 to 1886.

The present law requires property to be assessed at "full cash value."
CONSTITUTIONAL AMENDMENTS.—On Nov. 3 1908 three amendments to the Constitution were, according to advices received, defeated.

Table with columns: Year, Population of State. Lists years from 1905 to 1800.

The proportion of the colored population was 47.01% in 1880, 42.58% in 1890 and 43.7% in 1900. In number blacks were 40,242 in 1850; 62,677 in 1860; 91,689 in 1870; 126,690 in 1880; 166,678 in 1890, and 230,730 in 1900

LOANS— *When Due.*
 Compromise Bonds (Tax exempt).
 6s '81 M-N \$240,000. Nov. 1 1911
 Sewer & Drainage Bonds (Tax ex.)
 4 1/2s '06 J-J \$250,000. Jan 1 1936
 (Subject to call after Jan 1 1931.)
 City Hall & Jail Bonds (Tax exempt).
 4 1/2s '06 J-J \$100,000. Jan 1 1936
 (Subject to call after Jan 1 1931.)
 Paving Bonds (Tax exempt).
 4 1/2s '06 J-J \$50,000. Jan 1 1936
 (Subject to call after Jan 1 1931.)

Water-Plant Purchase Bonds.
 4 1/2s '06 \$240,000
 BOND, DEBT Sept 1 1908. \$890,000
 Cash on hand. \$57,351
 Total assessed val. 1908. 13,440,947
 (Assessment about 75% actual val.)
 Total tax (per \$1,000) 1907. \$31.25
 Population in 1890. 11,750
 Population in 1900. 17,747
 Population in 1908 (est). 27,500

INTEREST on the compromise bonds is payable in Pensacola; on all other bonds at the United States Mortgage & Trust Co., New York.

ST. AUGUSTINE. Jno. M. G. Carrera, City Clerk.

County seat of St. John's County.
LOANS— *When Due.*
 5s g M-N \$75,000. May 15 1927
 BOND, DEBT Sept 5 1908. \$75,000
 Assessed valuation 1908. 1,654,418

Population in 1905. 5,200
 Population in 1900. 4,272
 Population in 1908 (est). 5,500

INTEREST is payable at the First National Bank in St. Augustine.

ST. PETERSBURG. W. F. Devine, Clerk.

This city is in Hillsboro County.
LOANS— *When Due.*
 Refunding Bonds.
 5s '03 \$7,000. 1933
 Sewer Bonds.
 6s '02 \$5,000. 1932
 6s '05 5,000. 1935
 Funding Bonds.
 6s '03 \$12,300. 1933
 Street Bonds.
 6s '03 \$3,000. 1913
 6s '04 10,000. 1934
 6s '05 10,000. 1935
 6s g '08-s-a 5,000. 1938
 (Subject to call after 1928.)

Water-Works Bonds.
 5s '03 \$9,000. 1932
 6s '02 3,000. 1932
 6s '03 10,000. 1933
 6s '05 15,000. 1935
School Bonds.
 6s '02 \$11,000. 1932
City-Hall and Fire-Station Bonds.
 6s '09 35,000. 1935
Pumping Station Bonds.
 6s g '08 s-a \$7,000. 1938
 (Subject to call after 1928.)
 BOND, DEBT Sept 1908. \$118,300
 Total assessed val. 1908. 1,944,300
 Total tax rate (per \$1,000) '08 \$20.00
 Population in 1900. 2,316
 payable at the City Treasurer's office.

INTEREST on the bonds of 1908 is

TAMPA. John A. Hansbrough, Auditor.

Tampa is the county seat of Hillsborough County. Inc. July 15 1837.
LOANS— *When Due.*
 Street and Sewer Bonds.
 5s '05 J-J \$300,000. June 1 1955
 (Subject to call June 1 1925.)
 Park Bonds.
 5s g '05 J-J \$140,000. June 1 1955
 (Subject to call June 1 1925.)
 Refunding Bonds.
 5s g '09 J-D \$100,000. June 1 1929
 5s g '09 J-J \$70,000. July 1 1929

Municipal Improvement.
 6s g '06 J-J \$300,000. Jan 1 1921
 BOND, DEBT June 1 '08. \$1,010,500
 Floating debt. 78,345
 Sinking fund, &c. 148,657
 Assessed valuation 1907. 13,378,155
 (Assessment about 1-3 actual value.)
 Tax rate (per \$1,000) 1907. \$21.50
 Population in 1900. 15,839
 Population in 1905. 22,823

INTEREST on the municipal improvement bonds is payable at the National Bank of Commerce, New York; on all other bonds at the United States Mortgage & Trust Co. of New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Florida which are not represented among the foregoing detailed reports.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop- ulation.
Bartow (C), Polk County.	45,000	-----	907,000	39.00	1,950
Fernandina (C), Nassau County	70,000	-----	1,249,876	20.00	4,959
Jackson County	57,000	-----	3,364,436	-----	-----
Lakeland (C), Polk County	42,000	-----	900,000	-----	-----
Monroe County	60,000	-----	2,000,000	25.25	-----
Ocala, Marion County	42,000	7,397	1,449,365	17.00	4,493
West Palm Beh. S. D. No. 1	39,000	-----	1,600,000	3.00	-----

State of Alabama.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1817) a Aug. 15 1817
 Admitted as a State (Act March 2 1819) Nov. 9 1819
 Total area of State (square miles) 52,250
 State Capital. Montgomery
 Governor (term expires Jan. 14 1911) b B. B. Comer
 Secretary of State (term expires Jan. 1911) c F. N. Julian
 Treasurer (term expires Jan. 1911) d W. D. Seed

a This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and a State Government for that part of the Mississippi Territory lying west of the territory herein described."

b Term is four years from time of installation in office.

c Term expires on first Monday after second Tuesday in Jan. 1911.

LEGISLATURE.—Under the new Constitution the Legislature meets quadrennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 90 working days. Last regular session convened Jan. 3 1907 and adjourned Aug. 7 1907. The Legislature met in special session Nov. 7 1907 and adjourned Nov. 23 1907.

HISTORY OF DEBT.—For the early history of Alabama's State debt see "State and City Supplement" of April 1894, page 168. Under an Act of the State Legislature approved Feb. 18 1895, all bonds authorized to be exchanged under the Act approved Feb. 23 1876 were barred if not exchanged by July 1 1896. The amount thus barred was \$185,400. By another Act also approved Feb. 18 1895 and amended Feb. 18 1899, the Governor refunded the bonds issued under the Act of Feb. 23 1876 (Series "A," "B," and "C") with new securities.

LOANS— *(When Due.)* Refunding Bonds, 1906
 Sub-Bonds, Renew Class "C" 4s J-J \$7,137,000 July 1 1956
 1906
 3 1/2s J-J \$966,000 Jan 1 1956
 4s J-J \$954,000 Jan 1 1920

PAR VALUE OF BONDS.—The funding 4s are for \$500 and \$1,000 each, the bonds of 1906 \$1,000 each.

INTEREST.—Interest is payable in New York at the American Exchange National Bank and in Montgomery.

TOTAL DEBT.—Total bonded debt Sept. 2 1908, \$9,057,000.

ASSESSED VALUATION, TAX RATE, ETC.—

Year.	Valuation of Property.	General Tax Rate.	Amount of Taxes.
1907	\$450,529,553.00	\$2.34	\$1,126,145.00
1906	374,671,027.00	-----	836,713.78
1905	347,223,469.00	2.50	869,151.21
1904	326,173,663.00	2.50	815,863.81
1903	311,100,707.00	2.50	779,602.97
1902	298,440,145.00	5.50	1,641,415.63
1901	288,657,737.00	5.50	1,604,930.07
1900	270,408,432.00	5.50	1,488,625.24
1895	242,537,176.00	5.50	1,335,759.80
1890	258,979,575.41	4.00	1,042,618.03
1885	172,528,033.32	6.00	1,041,897.74
1880	139,077,228.22	6.50	908,678.55
1876	135,535,792.00	7.50	1,016,518.44

In addition to the above tax rate of 2 1/2 mills for general purposes on 1907, there was levied a special-soldier tax of 1 mill and a special school tax of 3 1/2 m. lls.

CONSTITUTIONAL AMENDMENTS.—At the general election on November 3 1908 three amendments to the State Constitution were submitted to the voters. Successful among them was the one which provides that the State may, under appropriate laws, cause the net proceeds from the State convict fund to be applied to the construction and maintenance of public roads for the State. Those defeated related to the formation and the establishing of new counties and the manner in which Senators and Representatives shall be elected and the length of terms of office; also provided for biennial sessions of the Legislature instead of quadrennial, as is now the requirement. V. 87, p. 1372.

DEBT AND TAX LIMITATIONS.—A revised Constitution was adopted at the election held Nov. 11 1901 and became effective Nov. 28, 1901. The new instrument makes radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our "State and City Supplement" of October 1901. We have only room to indicate a few of its features.

STATE DEBT.—Under Section 213 (Article XI) the State is prohibited from creating any new debt, except to repel invasion or suppress insurrection. This prohibition, however, does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies, the latter, though, being limited to \$300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

The sections relating to taxation of counties and municipalities are also given in Article XI, being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.

LIMIT OF INDEBTEDNESS.—The debt-incurring power of counties and municipalities in the new Constitution are contained in Sections 222 to 226 inclusive, forming part of Article XII.

BOND ISSUES TO BE VOTED ON.—Under Sec. 222 all bonds proposed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the Section in full in the above-mentioned editorial.

COUNTIES are limited by Section 224 to 3 1/2 per cent of the assessed valuation of property. This limitation does not affect any debt existing at the time of the adoption of the constitution in excess of 3 1/2 per cent, either created or authorized by existing laws to be created. Such counties already indebted in excess of 3 1/2 per cent are permitted to incur an additional debt of 1 1/4 per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

CITIES AND TOWNS, etc., having a population of less than 6,000 are limited to 5 per cent of the assessed value of property, with an additional 3 per cent for water works, gas or electric light plants or sewerage. This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

CITIES AND TOWNS of 6,000 or over inhabitants, also GADSDEN, ENSLEY, DECATUR and NEW DECATUR, are limited in their debt-making powers to 7 per cent of the assessed valuation. The following-described classes of indebtedness are not to be considered in figuring the debt limit: temporary loans to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the general revenues; bonds or other obligations already issued, or which may hereafter be issued, for the purpose of acquiring, providing or constructing school houses, water-works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements; provided that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. Nothing contained in this Article is to prevent the funding or refunding of existing indebtedness. Nor is the Section to apply to the cities of SHEFFIELD and TUSCUMBIA.

Section 226 provides that no city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this Constitution, until such indebtedness shall be reduced within such limit; provided, however, that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEFFIELD and TUSCUMBIA.

POPULATION OF STATE.

1900	1,828,697	1870	908,092	1840	590,756
1890	1,513,017	1860	964,201	1830	399,527
1880	1,262,505	1850	771,623	1820	127,901

The proportion of the colored population was 47.53% in 1880, 45.04% in 1890 and 45.3% in 1900. In number, blacks were 345,109 in 1850, 437,770 in 1860; 475,510 in 1870; 600,103 in 1880; 681,431 in 1890 and 827,307 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.

ANNISTON. Thos. E. Kilby, Mayor.

Anniston is in Calhoun County. Incorporated Feb. 23 1889. Oxanna has recently been annexed.

An adjustment of this city's debt was effected in 1900, new 20-year bonds being issued in exchange for old bonds. The new bonds bear 2% interest for the first five years, 3% for the next five years, 5% for the third five years and 6% for the remaining five years. Bonds are tax exempt. \$359,500 of the new bonds have been exchanged for the same amount of old ones. The remainder outstanding, \$6,500, will not be exchanged, but interest will be paid at same rate as on the new ones.

LOANS— *When Due.* Refunding Bonds
 5s g, J-D \$342,978c. Dec. 1 1919
 For rate of interest see note above.
 BOND, DEBT May 12 1908 \$359,500
 Total assessed val. 1908. 3,880,050
 (Assessment about 3-5 actual value.)
 Total tax rate (per \$1,000) '08 \$17.00
 Population 1890 (Census) 9,998
 Population in 1900 was 9,695
 Population of Oxanna (additional), 1900 1,184
 Interest is payable at Safe Deposit & Trust Co., Baltimore.

BESSEMER. J. J. Sullivan, Mayor; C. T. Cooke, Treasurer

Situated in Jefferson County. Incorporated 1887.
LOANS— *When Due.* Fire-Department Bonds.
 5s g '07 M-S \$7,500c. Sept 1 1937
 BOND, DEBT Mar 5 '06 \$164,000
 Assess. valuation 1905. 2,277,000
 (Assessment about 1/2 actual value.)
 Sewer Bonds.
 5s F-A \$70,000c. Feb 1 1932
 5s g '08 M-S 25,000c. Sept 1 1938
 Total tax (per \$1,000) 1905. \$23.50
 Population in 1890 was 4,544
 Population in 1900 was 4,358
 Population in 1906 (est.) 10,000
 INTEREST payable in New York.

BIRMINGHAM. C. S. Peterson, Aud.; Geo. Eustis, Treas.

Birmingham is in Jefferson County. Incorporated 1871. The new State Constitution, which went into effect Nov. 28 1901, provides that this city may levy and collect a tax not to exceed 1/2 of 1% in addition to the city tax of 1/4 of 1% (as provided in the 1889 amendment to the old Constitution), to be applied exclusively to the payment of interest on bonds of this city and prior to Nov. 28 1901 (or which at that time were authorized to be issued), and for a sinking fund to pay off said bonds at maturity.

This city has adopted a resolution declaring that it will in no way be responsible for any issue of bonds by the town of North Birmingham for water-works or lighting as now proposed, and also will resist in every way the assumption of said bonds when this town is annexed in Oct. 1909. V. 86, p. 1235. See also V. 87, p. 111, for injunction against the proposed issue of \$5,000,000 water bonds by North Birmingham.

LOANS— *When Due.* Public Improvement Bonds.
 5s g '80 M-S \$500,000c. Mar. 1 1919
 5s g '91 M-S 200,000c. Sept. 15 1921
 5s g '92 J-J 150,000c. Jan. 15 1922
 5s g '87 M-N \$50,000c. May 1 1917
 5s g '91 M-S 100,000c. Apr. 1 1920
 5s '08 100,000. 1938
 (Subject to call at any time.)
 Sanitary and Building.
 6s g '37 M-S \$50,000c. Sept. 10 1917
 6s g '88 M-S 50,000c. Mar. 15 1918
 Improvement Bonds (Prof.)
 5s g '04 J-J \$150,000c. Jan. 15 1924

LOANS— *When Due.*
 Funding Bonds.
 78g '86 J-D \$60,000... Dec. 1 1916
 58g '00 J-J \$200,000... July 2 1930
 Refunding and Improvement.
 68g '93 F-A \$140,000... Feb. 13 1923
 Refunding Bonds.
 58'00 A-O \$30,000... Oct. 1 1930
 58'01 J-J 20,000... July 1 1931
 Assess. Bonds (not incl. in debt).
 68g Var \$248,000... 1909 to 1914

Town of Highlands (assumed)
 68g '01 M-N \$30,000... May 15 1921
 68' '02 M-N 45,000... May 15 1922
 GEN'L BONDS Jan 1 '08 \$2,324,000
 Assessment debt... 227,500
 Total assessed val. 1907... 28,710,054
 (Assessment about 2-5 actual value.)
 Tax rate (per \$1,000) '07... 26.178
 Population in 1890 was... 19,000
 Population in 1900 (Census)... 38,415
 Population in 1906 (est.)... 60,000

MADISON COUNTY. F. G. Herford, Treasurer.
 County seat is Huntsville. Bonds are tax-exempt.
LOANS— *When Due.*
 Road Bonds.
 58 J-J \$50,000... Jan. 1 1919
 (Subject to call after Jan. 1 1909.)
 58 J-J \$50,000... Jan. 1 1929
 (Subject to call after Jan. 1 1919.)
 58 J-J \$22,500... 1920
 58 M-N 25,000... 1925
 (Subject to call after 1915.)
 58 M-N \$25,000... 1935
 (Subject to call after 1925.)

INTEREST is payable in New York at the Hanover National Bank, National Park Bank and Mercantile National Bank.
 DISBURSEMENTS.—The total disbursements for the year ending Jan. 1 1908 were \$1,109,149, and the cash on hand at the close of the year, \$184,731. Total receipts for 1907 were \$1,114,879.

JALHOON COUNTY. H. B. Glover, Treasurer.
 Anniston is the county seat. Bonds are tax-exempt.
LOANS— *When Due.*
 4 1/2g '01 J-J \$35,000... 1921
 68' '07 A-O 75,000... 1917
 Court House Bonds.
 4 1/2g '01 J-J \$65,000... 1921
 BOND, DEBT Feb 1908... \$175,000

Total assessed val. 1908... \$12,220,761
 (Assessment about 3-5 actual value.)
 State & Co. tax (per MD) 1907... \$12.20
 Population in 1900... 34,874
 Population in 1907 (est.)... 52,000

MOBILE. Pat J. Lyons, Mayor; A. Danne, Clerk.
 Mobile is the county seat of Mobile County. Incorporated 1814. This city has paid its interest regularly since the compromise with its bondholders in 1881. The city in Jan. 1907 purchased the plants of the Bienville Water Supply Co. for \$350,000, payments to be made in thirty annual installments—deferred payments carrying 3% interest. V. 83, p. 175. Up to Sept. 1908 \$11,000 of this amount had been paid off. The entire water supply is now controlled by the city.

INTEREST is payable at the Mechanics' National Bank New York.
MOBILE. Pat J. Lyons, Mayor; A. Danne, Clerk.
 Mobile is the county seat of Mobile County. Incorporated 1814. This city has paid its interest regularly since the compromise with its bondholders in 1881. The city in Jan. 1907 purchased the plants of the Bienville Water Supply Co. for \$350,000, payments to be made in thirty annual installments—deferred payments carrying 3% interest. V. 83, p. 175. Up to Sept. 1908 \$11,000 of this amount had been paid off. The entire water supply is now controlled by the city.

INTEREST on the bonds of 1897 is payable at the Hanover National Bank, New York City; on all other bonds at the Morton Trust Co., N. Y. C.
COLBERT COUNTY. Oscar G. Simpson, Judge Pro. Court
 Tusculum is the county seat.
LOANS— *When Due.*
 Jail Bonds (Tax Exempt).
 6 1/2g '08 F-A \$18,000...
 BONDED DEBT Nov 1908... \$218,000

Assessed valuation 1908... \$6,098,897
 State & Co. tax (per \$1,000) '07... \$13.00
 Population in 1900... 22,341
 Population in 1907 (est.)... 27,000

MOBILE. Pat J. Lyons, Mayor; A. Danne, Clerk.
 Mobile is the county seat of Mobile County. Incorporated 1814. This city has paid its interest regularly since the compromise with its bondholders in 1881. The city in Jan. 1907 purchased the plants of the Bienville Water Supply Co. for \$350,000, payments to be made in thirty annual installments—deferred payments carrying 3% interest. V. 83, p. 175. Up to Sept. 1908 \$11,000 of this amount had been paid off. The entire water supply is now controlled by the city.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST is payable at City National Bank, Selma, Ala.
DALLAS COUNTY. Julien Smith, Member Court County
 Revenues.
 County seat is Selma.
LOANS— *When Due.*
 Bridge Bonds.
 4s J-J \$60,000... Jan. 1 1919
 Optional, \$5,000 yearly aft. Jan. 1 '01
 Court House Bonds.
 4s J-J \$40,000... Jan. 1 1923
 Optional, \$5,000 yearly after 1914.

BOND, DEBT Sept 1908... \$100,000
 Total assessed val. 1908... 12,420,427
 (Assessment about 60% actual val.)
 State & Co. tax (per M) 1908... \$13.50
 Population in 1890 was... 49,350
 Population in 1900 was... 54,657
 Population in 1908 (est.)... 60,000

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST is payable at City National Bank, Selma, Ala.
ELYTON. Frank W. Smith, Mayor.
 This town (P. O. Birmingham) is in Jefferson County.
LOANS— *When Due.*
 School Bonds.
 58' '08 J-D \$55,000... 1938

Assessed valuation 1908... \$6,098,897
 State & Co. tax (per \$1,000) '07... \$13.00
 Population in 1900... 22,341
 Population in 1907 (est.)... 27,000

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST is payable at the Hanover National Bank, New York.
ENSLEY. F. G. Moon, City Attorney.
 This city is in Jefferson County.
 BOND, DEBT Sept 15 1908 \$170,000
 Assessed valuation 1908... 1,750,000

Total tax rate (per \$1,000) '08 \$10.00
 Population in 1900... 3,114

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST is payable at the Hanover National Bank, New York.
ETOWAH COUNTY. J. W. Penn, Probate Judge.
 Gadsden is the county seat.
 BOND, DEBT Sept 17 1908 \$115,000
 Assessed valuation 1908... 3,306,837

County tax rate (per MD) '08... \$15.00
 Population in 1900... 27,361

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST is payable in New York and in Eufaula.
EUFULA. A. A. Couric, Clerk.
 This city is in Barbour County.
LOANS— *When Due.*
 Water and Sewer Bonds.
 6s '06 J-J \$67,000... 1926
 Refunding Bonds.
 6s '09 J-D \$82,000 c... 1929

Incorporated about 1848.
 BOND, DEBT Sept 1908... \$149,000
 Assessed valuation 1907... 1,750,000
 (Assessment about 65% actual value.)
 Total tax rate (per \$1,000) '07... \$26.90
 Population in 1900... 4,532
 Population in 1908 (est.)... 7,000

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST is payable in New York at National Park Bank.
FLORENCE. A. E. Walker, Mayor; J. B. White, Clerk.
 County seat of Lauderdale County.
LOANS— *When Due.*
 Refunding Bonds.
 5s J-J \$100,000... 1919
 Sewer Bonds.
 5s J-J \$40,000... Jan 1 1921
 TOTAL DEBT Jan 1 1908... \$140,000

Total assessed val. 1907... \$2,225,000
 Assessment about 2-3 actual value.
 Total tax rate (per \$1,000) '07... \$5.92
 Population 1890 was... 6,012
 Population in 1900 was... 6,478
 Population in 1906 (est.)... 10,000

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST is payable in New York and in Eufaula.
GADSDEN. J. D. Dunlap, Mayor.
 This city is the county seat of Etowah County.
LOANS— *When Due.*
 Sewer Bonds.
 4s \$30,000
 School Building Bonds.
 5s g '07 J-J \$20,000... Jan 1 1937
 Water Plant Bonds.
 5s '08 \$100,000... 1938

BOND, DEBT Aug 1908... \$270,000
 Total assessed val. 1907... 3,943,261
 Total tax rate (per \$1,000) '07... \$2.50
 Population in 1900... 4,282

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the 5 p. c. water and funding bonds is payable at Mechanics' National Bank, New York City, and on the street improvement bonds at the City Treasurer's office. Coupons are all tax receivable.
HUNTSVILLE. R. E. Smith, Mayor; H. C. Pollard, Clerk.
 This is the county seat of Madison County.
LOANS— *When Due.*
 Municipal Bonds.
 58' '08 \$18,000...
 J-J \$40,000... 1927
 Water Bonds (1st mort.)
 58 F-A \$20,000... Feb. 1 1929
 Funding Bonds.
 58 g A-O \$60,000... Oct. 15 1932
 Sewer Bonds.
 58 J-D \$10,000... Dec. 1 1917
 Street Improvement Bonds.
 68' '08 M-N \$10,000... May 1 1916
 (Subject to call after May 1, 1908.)

School Building Bonds.
 58 g J-J \$40,000... Jan. 1 1933
 BOND, DEBT Apr 1 1908... \$223,000
 Floating debt... 40,000
 TOTAL DEBT Apr 1 1908... 263,000
 Water debt (included)... 30,000
 Assessed valuation 1908... 3,091,000
 Total tax rate (per \$1,000) '08... \$22.00
 Population 1890 (local cen.)... 7,395
 Population in 1900 was... 8,068
 Population in 1905 (est.)... 12,500

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on all the bonds is payable in New York: on 4 1/2s due 1931 and 6s due 1920 at Hanover National Bank; on 6s due 1917 at National Park Bank; on 6s due 1919 at First National Bank.
JEFFERSON COUNTY. H. C. Miller, Treasurer.
 County seat is Birmingham. Bonds are tax-exempt.
LOANS— *When Due.*
 Court House and Jail.
 6s J-D \$200,000... Dec. 1 1917
 6s M-S 200,000... Mar. 1 1919
 Road Bonds.
 6s M-N \$50,000... Nov. 1 1919
 58 J-J 50,000... July 15 1920
 A-O 100,000... Oct. 1 1921
 Sewer Bonds.
 4 1/2g J-J \$100,000... July 1 '31

Sanitary Bonds.
 4s J-J \$20,000... July 1 1931
 4 1/2g J-J 380,000... July 1 1931
 TOTAL DEBT May '08... \$1,100,000
 Total assessed val. 1908... 89,711,542
 (Assessment is 1/2 actual value.)
 State & Co. tax (per M) 1907... \$13.50
 Population 1890 was... 88,501
 Population 1900 was... 140,420
 Population in 1907 (est.)... 225,000

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST is payable at New York.
LIMESTONE COUNTY. Geo. Malone, Judge of Probate
 Athens is the county seat.
LOANS— *When Due.*
 Road Bonds.
 4 1/2g '07 M-N \$135,000... 1937
 BOND, DEBT Sept 10 '08... \$135,000

Total assessed val. 1908... \$1,228,319
 (Assessment about 1-3 actual value.)
 State & Co. tax (per \$1,000) '08... \$14.50
 Population in 1900... 22,388

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.
TOTAL BONDED DEBT Sept. 1908, \$3,806,500, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908 (see table above), being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 3/5 of 1% as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

*These bonds are provided for out of market rentals etc.

SUMTER COUNTY. R. B. Patton, Probate Clerk.

Livingson is the county seat. BOND. DEBT Sept 1908... \$120,000 County tax (per \$1,000) '08... \$13.50 Assessed valuation 1908... 5,270,388 Population in 1900... 32,710

TALLADEGA. W. L. Coker, City Clerk.

Talladega is the county seat of Talladega County. LOANS— When Due. BOND. DEBT July 1908... \$127,000 Building Bonds. Total assessed val. 1907... 1,774,172 (Assessment about 1/2 actual value.) School Bonds. City tax (per \$1,000) 1907... \$5.00 '08... \$5.00 '09... \$5.00 '10... \$5.00 '11... \$5.00 '12... \$5.00 '13... \$5.00 '14... \$5.00 '15... \$5.00 '16... \$5.00 '17... \$5.00 '18... \$5.00 '19... \$5.00 '20... \$5.00 '21... \$5.00 '22... \$5.00 '23... \$5.00 '24... \$5.00 '25... \$5.00 '26... \$5.00 '27... \$5.00 '28... \$5.00 '29... \$5.00 '30... \$5.00 Sewer Bonds. Total tax (per \$1,000) 1907... 17.30 Population in 1890 was... 2,063 6g M-N \$35,000... May 1 1920 Population in 1900 was... 5,036 6g Water and Light Bonds. 5 1/2 J-J \$50,000... 1930

INTEREST is payable at National Park Bank, New York City.

TROY. J. B. Knox, Clerk and Treasurer.

County seat of Pike County. Incorporated Feb. 4 1843. The city (Dec. 1 1902) was in default in the payment of interest to the amount of \$24,200 owing to insufficient revenues. The Constitution of 1901 authorized (subject to vote of citizens) an additional 1/2 of 1 per cent. to be used exclusively in paying interest on bonded debt. Up to date of statement, all interest, we are informed, has been paid except on \$8,000 bonds, the names of owners of which are unknown.

LOANS— When Due. Water Bonds. Electric Light. 6s '01 F-A \$3,000... Feb 1 1921 '06 M-S \$50,000... Mch 1 1924 Refunding Bonds. Improvement Bonds. BOND. DEBT Sept 1 1908 \$138,800 '08 \$25,200 '09 \$25,200 '10 \$25,200 '11 \$25,200 '12 \$25,200 '13 \$25,200 '14 \$25,200 '15 \$25,200 '16 \$25,200 '17 \$25,200 '18 \$25,200 '19 \$25,200 '20 \$25,200 '21 \$25,200 '22 \$25,200 '23 \$25,200 '24 \$25,200 '25 \$25,200 '26 \$25,200 '27 \$25,200 '28 \$25,200 '29 \$25,200 '30 \$25,200

INTEREST is payable in New York. The city owns the electric light, bath and water plants.

TUSCALOOSA. W. M. Faulk, Mayor; D. B. Robertson, Clk.

County seat of Tuscaloosa County. Incorporated Dec. 13 1819. The State Supreme Court on May 12 1908 upheld the validity of the \$125,000 5% water-works bonds, \$75,000 of which (see below) were sold Aug. 17 1908. V. 86, p. 1355.

LOANS— When Due. BOND. DEBT Sept 1 1908 \$138,800 Refunding Bonds. '08 \$25,200 '09 \$25,200 '10 \$25,200 '11 \$25,200 '12 \$25,200 '13 \$25,200 '14 \$25,200 '15 \$25,200 '16 \$25,200 '17 \$25,200 '18 \$25,200 '19 \$25,200 '20 \$25,200 '21 \$25,200 '22 \$25,200 '23 \$25,200 '24 \$25,200 '25 \$25,200 '26 \$25,200 '27 \$25,200 '28 \$25,200 '29 \$25,200 '30 \$25,200

INTEREST is payable at Importers' & Traders' Nat. Bank, New York

TUSCALOOSA COUNTY.

Tuscaloosa is the county seat. LOANS— When Due. Court-House Bonds. 5s '07 J-J \$75,000... 1932

ADDITIONAL STATEMENTS.

In the following table we give statistics regarding minor civil divisions in the State of Alabama which are not represented among the foregoing detailed reports.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various counties like Abbeville, Brewton, Cleburne, etc.

State of Mississippi.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 7 1798)---aApr. 7 1798 Admitted as a State (Act March 1 1817)---Dec. 10 1817 Total area of State (square miles)---46,810 State Capital---Jackson Governor (term expires January 1912)---E. F. Noe Secretary of State (term expires Jan. 1912)---J. W. Power Treasurer (term expires January 1912)---Geo. R. Edwards Jr.

This is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

LEGISLATURE meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

HISTORY OF DEBT.—For early history of the State debt of Mississippi see "State and City Supplement" of April 1894, page 170.

LOANS— When Due. State Bonds, 1875. Interest ceased 1878... \$450 State Bonds, 1896. (c) 5s Int. ceased Bonds called 13,079 State Bonds, 1888. (c) 4s Jan. \$103,000... Jan. 1, 1919

INTEREST is payable at office of State Treasurer.

TOTAL DEBT.—Mississippi's indebtedness on October 1 1908 (including \$2,336,198 of debt for school funds, etc., on which interest alone has to be paid) was \$3,377,130, and of this amount a large proportion was held by various State funds. The floating debt (warrants, special loan and certain items of indebtedness) on the same day was \$12,079, the total debt Oct. 1 1907 being \$3,589,227.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds.

DRAINAGE DISTRICT BONDS EXEMPT FROM TAXATION.—During the 1908 session of the Legislature an Act was passed (Chapter 141, Laws of 1908) and approved Feb. 20 1908, exempting from taxation of any character, and in addition to the property already exempt, drainage district bonds of this State. V. 87, p. 1254.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Railroads, Telegraphs, etc., Total Assessed Valuation, Tax per M. Shows data from 1906 to 1908.

POPULATION OF STATE.

1900... 1,551,270 1860... 791,305 1820... 75,448 1840... 1,289,500 1850... 606,526 1810... 40,382 1860... 1,131,597 1840... 375,651 1800... 8,890 1870... 829,922 1830... 149,621

The proportion of the colored population was 57.47% in 1880, 57.98% in 1890 and 58.6% in 1900. In number blacks were 310,808 in 1850; 437,404 in 1860; 444,201 in 1870; 650,291 in 1880; 747,720 in 1890 and 905,930 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

For reports not given in alphabetical order in the following see "Additional Statements" at end of this State.

ABERDEEN. J. M. Acker, Mayor; R. P. Houston, Clerk.

This city is the county seat of Monroe County. LOANS— When Due. Electric Light and Sewer Bonds. Kan. City Mem. & Bir. RR. Bonds. 5s '05 \$19,800... BOND. DEBT Sept 1908... \$133,500 Assessed valuation 1907... 1,469,561 (Assessment about 2-5 actual value.) Tax rate (per \$1,000) 1907... \$16.00 Population in 1900... 3,434 5s '05 M-N \$25,000... Apr 1 1920 Population in 1905 (est)... 5,500 INTEREST on the water and sewer bonds and the refunding school bonds is payable in New York.

ADAMS COUNTY. John F. Jenkins, Chancery Clerk.

County seat is Natchez. Bonds are tax-exempt. LOANS— When Due. Road and Bridge Bonds. '07 \$13,500... 6s '08 Mch \$17,500... Mch 2 '16-'22 '10,000... Mch 2 1923 5s \$5,400... 1909-1910 5,000... Feb 1 1911 7,500... Feb 1 '12-14 3,000... Feb 1 1915 Refunding Bonds. 4 1/2 s '06 Jan \$35,000... Jan 1 '17-30 57,000... Jan 1 1931 Refunding RR. Bonds. 4s July \$35,000... July 1 '12-25 83,000... July 1 1926

BILOXI. O. G. Swetman, Clerk

This city is in Harrison County. Incorporated 1896.

LOANS— When Due. Water Bonds. Market-House Bonds. 5s \$3,000... 5s \$25,000... BOND. DEBT Oct 1 1908... \$103,000 Total assessed val. 1907... 2,756,250 (Assessment about 1/2 actual value) Tax rate (per \$1,000) 1907... \$20.00 Population in 1900... 5,467 INTEREST payable at Biloxi.

BOLIVAR COUNTY. L. E. Edwards, Auditor.

County seat is Rosedale. LOANS— When Due. Funding and Refunding Bonds. 6s \$70,000... May 1 1930 (Subject to call after 1915.) Railroad Bonds. 6s May \$150,000... May 15 1918 BOND. DEBT S. pt. '08... \$220,000 INTEREST is payable in Rosedale.

BROOKHAVEN. C. H. Hamilton, Clerk.

This city is located in Lincoln County. LOANS— When Due. School Bonds. Water-Works Bonds. 6s '08 \$15,000... 1928 BOND. DEBT May 5 1908... \$79,500 Assessed valuation 1907... 2,402,000 Population in 1900... 2,678

CHICKASAW COUNTY. T. W. Hamilton, Clerk.

Houston is the county seat. LOANS— When Due. Court-House Bonds. 5s '07 J-D \$65,000... Dec 1 1927

CLARKSDALE. W. M. Purnell, Clerk.

This city is in Coahoma County. LOANS— When Due. Street, School & Water Bonds. 5s '07 J-D \$800,000... June 1 '00-'26 188,100... June 1 1927

COAHOMA COUNTY.

Clarksdale is the county seat. BOND. DEBT Mch 1908 \$165,000 Total assessed val. 1907... 5,800,000

COLUMBUS. I. H. Sykes, Secretary and Treasurer.

County seat of Lowndes County. LOANS— When Due. Improvement Bonds. 5s '06 M-S \$50,000... Sept 1 1926 Refunding Railroad Aid. 5s M-N \$98,000... May 1 1922 Water and Sewer Bonds. 4 1/2 s Apr \$70,000... Apr 1 1919 City Hall, School House & Sewer. 4s J-D \$50,000... June 1 1922

INTEREST on the improvement bonds is payable at the National Bank of Commerce, New York; on all other bonds at Columbus.

GREENVILLE. W. Yerger, Mayor. Lyne Starling, Clerk.

This city is in Washington County. Incorporated as a town 1870 and as a city 1886. All bonds are exempt from city taxes. LOANS— When Due. Water Works Bonds. Paving Bonds. 5s '04 M-N \$50,000... May 1 1924 River-Front Bonds. 5s '07 M-S \$47,500... Sept 1 1927 BOND. DEBT Oct. 1908 \$407,500 Total valuation 1907... 5,983,927 (Assessment 60% actual value.) City tax (per \$1,000) 1907... \$16.00 Population in 1890... 6,658 Population in 1900... 7,642 Population in 1908 (est)... 12,000 INTEREST on all bonds is payable in New York.

CITY PROPERTY.—The water works are valued at \$250,000.

GREENWOOD. R. H. Hicks, Clerk.

This city is the county seat of Leflore County. The refunding school bonds are tax exempt.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Floating debt, Assessed valuation 1907, Total tax, Population in 1890 and 1900.

GULFPORT. J. W. Thomas, Mayor; W. D. Goodwin, Clerk.

This city is in Harrison County.

Table with columns: LOANS, When Due, Amount, Date. Includes items like City Hall Bonds, Jail Bonds, School Bonds, BONDED DEBT, Assessed valuation, Total tax, Population.

HATTIESBURG. John Williams, City Treasurer.

This city is the county seat of Forrest County.

Table with columns: LOANS, When Due, Amount, Date. Includes items like BONDED DEBT, Assessed valuation, Total tax rate, Population.

HINDS COUNTY. Sam D. Hewes, Treasurer.

Jackson is the county seat.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Court House and Jail Bonds, Refunding Bonds, Sewerage Bonds, Street Imp. and Bridge Bonds.

JACKSON. A. P. Lusk, Clerk.

County seat of Hinds County and State Capital.

Table with columns: LOANS, When Due, Amount, Date. Includes items like School Bonds, Building Bonds, Colored Public School, School and Bridge Bonds, Municipal Building & Improve't.

INTEREST on all except the sewerage and water-works bonds is payable at Jackson, Miss.; on the sewerage bonds it is payable at the Chase Nat. Bank, N. Y.; on the water-works bonds at the Hanover National Bank, N. Y.; and on the water and sewer bonds due August 1 1925 at the National Park Bank, New York.

JONES COUNTY. J. F. Mapp, Treasurer.

Ellisville is the county seat.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Court House Building Bonds, BONDED DEBT.

LAUREL. F. P. Bridgers, City Clerk.

This city is in Jones County.

Table with columns: LOANS, When Due, Amount, Date. Includes items like School Bonds, BONDED DEBT.

LEFLORE COUNTY. G. S. Pate, Treasurer.

Greenwood is the county seat.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Bridge Bonds, Road Bonds, BONDED DEBT.

MERIDIAN. H. C. Smith, Treasurer; I. R. McElroy, Clerk.

This is the county seat of Lauderdale County. Incorporated Jan. 10 1860.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Paving Bonds, Water Co. Bonds, Refunding Bonds, BONDED DEBT, Assessed valuation, Total assessed val., City rate, Population.

INTEREST is payable in New York City.

MISSISSIPPI LEVEE DISTRICT. H. T. Crosby, Secretary and Treasurer. Bonds are tax exempt.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Levee Construction, BONDED DEBT.

The valuation given above is on property behind the public levee and does not include anything in front on the river side. TAX RATE for 1908.—Cotton tax, \$1.00 per bale on cotton; levee tax \$10 per \$1,000; land tax, 5 cents per acre. INTEREST is payable at the office of the Treasurer.

NATOCHEZ. P. W. Mulvihill, Treas.; Geo. T. Eisele, Clerk.

Natchez is the county seat of Adams County.

Table with columns: LOANS, When Due, Amount, Date. Includes items like City Improvement Bonds, School Bonds, Street Bonds.

PERRY COUNTY.

New Augusta is the county seat. A portion of this county has been taken to form Forrest County, the latter to pay 2-3 of the present debt of Perry County.

Table with columns: BONDED DEBT, Assessed valuation, State & Co. tax.

SUNFLOWER COUNTY. A. P. Stubblefield, Chancery Clk.

County seat is Indianola. Bonds are tax exempt.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Refunding Bonds, Bridge Bonds, BONDED DEBT.

VICKSBURG. P. M. Harding, Mayor.

Vicksburg is the county seat of Warren County. By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds and to apply any surplus of the sum so raised after payment of interest to purchase of bonds at or below par.

INTEREST on the funding bonds is payable at the American Exchange National Bank, New York City; on all other bonds at Vicksburg. All coupons are tax-receivable. TAX FREE.—The bonds are all exempt from taxation.

WARREN COUNTY. J. D. Laughlin, Chancery Clerk.

Vicksburg is the county seat.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Bridge Bonds, Funding Bonds, School Bonds.

WASHINGTON COUNTY. W. W. Miller, Clerk.

County seat is Greenville. Bonds are tax exempt.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Court House Bonds, Railroad Bonds, Road and Bridge Bonds, School Bonds.

WEST POINT. J. L. Young, Clerk.

This city is in Clay County. Charter received 1872.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Jail Building Bonds, BONDED DEBT.

YAZOO CITY. W. F. Cummings Jr., Clerk.

This city is the county seat of Yazoo County. A decision was handed down on Nov. 11 1907 by Justice Mayes of the State Supreme Court declaring legal the electric-street-railway bonds given below. V. 85, p. 1352.

Table with columns: LOANS, When Due, Amount, Date. Includes items like Electric Street Railway Bonds, City Hall Bonds, Negro School Bonds.

YAZOO-MISSISSIPPI-DELTA LEVEE DISTRICT. F. I. Williams, Treasurer; P. O. Clarksdale, Clerk.

BONDED DEBT, Assessed valuation, Total assessed val.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Mississippi not included in the foregoing.

Large table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various counties and their financial and demographic data.

(C.) City. (T.) Town.

State of Louisiana.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Mch. 26 1804a)---Oct. 1 1804
 Admitted as a State (Act Feb. 20 1811)---April 30 1812
 Total area of State (square miles)-----48,720
 State Capital-----Baton Rouge
 Gov. (term exp. 3d Mon. May 1912)---Jared Y. Sanders
 Sec. of State (term exp. 3d Mon. May 1912)---John T. Michel
 Treasurer (term exp. 3d Mon. May 1912)---O. B. Steele
 Aud. of Public Accts. (term exp. May 1912)---Paul Capdevielle

a Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2 1805, the duration of the Act of March 26 1804 having originally been confined to the period of one year from Oct. 1 1804, "and to the end of the next session of Congress which may happen thereafter."

LEGISLATURE meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

HISTORY OF DEBT.—For early history of the State debt of Louisiana see "State and City" Supplement of April 1894, pages 171 and 172.

Debt on which the State is paying interest is as follows:
 LOANS—

Consol. 7% Bonds of '74, Stamped 4%
 J-J \$11,500,000---Jan 1 1914 4s
 New Bonds (Act of 1892)
 Consol. (Const'n Bonds of '80) J-J \$10,395,000 Jan 1 1914 4s
 Consol. (Const'n Bonds of '80) J-J \$101,700,000---Jan 1 1914 4s

PAR VALUE OF BONDS.—The consolidated 7s, stamped 4%, are for \$100, \$500 and \$1,000. The Constitutional bonds, for \$5, &c. See "Chronicle," V. 68, p. 937.

INTEREST is payable by Winslow, Lanier & Co., New York City, and by the fiscal agents of the State in New Orleans.

FISCAL AGENTS.—The fiscal agents of the State are the New Orleans National Bank, the Hibernia Bank & Trust Co., State National Bank and the Canal-Louisiana Bank & Trust Co., all of New Orleans.

TOTAL DEBT.—The subjoined statement shows Louisiana's total bonded debt on Mar. 1 1908.

Total bonded debt bearing interest	\$11,108,300
Floating Debt—	
Baby bonds (3s) and certificates (Act of 1880), exclusive of coupons	910,727
Floating debt, warrant and interest account	225,007
In September 1889 it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but \$308,500 consols so issued (\$303,500 being consols of 1874 and \$5,000 Constitutional bonds) are still outstanding. The State considers them "null and void," and they are therefore not included in the amount outstanding above. There are also \$421,935 (estimated) fraudulently issued baby bonds outstanding.	

There are, moreover, old bonds not recognized, and hence not fundable, amounting to \$3,953,000. These include New Orleans Mobile & Texas 8% bonds, endorsed, \$375,000; 8% State bonds issued to said road, \$2,500,000; 8% bonds issued to the N. O. Mobile & Chattanooga RR., \$70,000; 7.30% bonds issued to the Mississippi & Mexican Gulf Ship Canal Co., \$260,000, &c.

The baby bonds in the table above were due in 1885. They were issued to fund certain obligations of charitable institutions, and only the unpaid taxes due the State prior to 1879 were pledged for their payment. A portion of this revenue, however, was diverted and an Act was passed in 1894 providing that in the discretion of the Board of Liquidation any surplus to the credit of the general fund might be used in retiring these bonds at not more than 50 cents on the dollar of their face value, including any and all overdue interest. See "Chronicle," V. 68, p. 937. There has been no litigation on the matter since the Act of 1894, under which holders of \$394,295 bonds have disposed of same to the State at an average price of 41.25 cents on the dollar. In recent years the State has not offered to make any further purchases of these bonds. See V. 80, p. 1382.

ASSESSED VALUATION.—This assessed valuation is estimated at about 60% of the actual value. The State tax (per \$1,000) for 1907 was \$5.00:

Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.
1908	\$532,392,15	1902	\$315,583,458	1896	\$234,350,791
1907	507,191,290	1901	301,215,222	1895	212,725,564
1906	459,271,270	1900	276,659,407	1894	177,095,459
1905	396,831,157	1899	267,723,572	1870	253,371,890
1904	351,018,941	1897	259,708,215	1860	435,787,263
1903	336,118,348	1895	240,621,410		

CONSTITUTIONAL AMENDMENTS.—At the November 1906 election eleven amendments to the State Constitution were voted. Two of the amendments relate to the issuance of \$5,000,000 sewer and \$200,000 school teachers' salary bonds by the city of New Orleans. See V. 83, p. 1306. On Nov. 3 1908 ten amendments to the Constitution were voted on. Important among them is the one authorizing the city of New Orleans to issue the \$2,000,000 5% tax-exempt Public Belt Railroad bonds (V. 87, p. 415) and the one authorizing \$3,500,000 5% Port of New Orleans bonds. Another amendment alters the provisions now set forth in an Act passed in 1906, which authorized New Orleans to issue the \$8,000,000 4% public improvement bonds mentioned in V. 83, p. 1306, so as to allow the purchaser of these bonds, when issued, a commission or deduction not to exceed 6%. One other amendment, which is to Article 281 of the Constitution, prescribes the manner in which municipal corporations, parishes and drainage districts may issue bonds.

Still another amendment provides for the exemption from taxation, under prescribed conditions, of loans made upon mortgages of real estate and the notes evidencing such loans and loans made by life insurance companies. Details of amendments are given in V. 87, p. 1110. As soon as it is definitely determined by official count whether these amendments have carried or not, the fact will be reported in the State and City Department of the "Chronicle."

DEBT LIMITATIONS, STATE AND MUNICIPAL.—For debt limitations under the Constitution adopted May 12 1898 see editorial columns of the "State and City" Supplement for October 1898. The limitation for municipalities is 10% upon the assessed value of the property of the municipal corporation, parish or drainage district.

FIXING THE SITUS FOR TAXATION OF MORTGAGES AT THE DOMICILE OF HOLDER.—The Legislature passed an Act in 1908 which was approved July 1 1908, whereby it is sought to prevent double taxation by making mortgage paper and other evidence of indebtedness taxable only at the situs of the owner and holder thereof. V. 87, p. 1110.

POPULATION.—

1900	1,381,625	1860	708,002	1830	215,739
1890	1,118,587	1850	517,762	1820	152,323
1880	939,946	1840	352,411	1810	75,556
1870	726,915				

The proportion of the colored population was 50.32% in 1890, against 51.46% in 1880 and 47.2% in 1900. In number blacks were 650,804 in 1900, 562,893 in 1890, 483,655 in 1880, 364,219 in 1870, 350,373 in 1860, 262,271 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF LOUISIANA.

ATOHAFALAYA BASIN LEVEE DISTRICT. A. V. Dubroca, Secretary; Port Allen, Post Office.

This district is composed of the parishes and parts of parishes as follows: Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Mary, Terrebonne and West Baton Rouge. Bonds are tax exempt.

LOANS—

Refund. Construction Bonds.	When Due.	BONDED DEBT	Sept 1908.	\$850,000
5s '99 M-\$850,000	Sept 1 1949	Total assessed val.	1907.	\$22,753,160
(Subject to call after 1939.)		(Assessment about 3-5 actual value.)		
		Tax rate per acre.		2 1/2 cents

In addition to the levee taxes the District receives annually \$54,662 86 from the acreage tax of 2 1/2 cents per acre.

INTEREST payable at New Orleans National Bank, New Orleans.

BATON ROUGE. F. Perkins, Auditor.

Capital of State and parish seat of East Baton Rouge Parish. Incorporated 1898.

LOANS—

Permanent Improv't Bonds.	When Due.	Sinking fund.	\$25,521
4s '05 J-J \$204,000	July 1 1945	Assessed valuation 1907.	4,529,600
(Subject to call after July 1 1915.)		(Assessment about 60% actual value.)	
5s '04 A-O \$36,000	Jan 1 1939	City tax (per \$1,000) 1907.	\$12.20
BOND. DEBT Nov 1 1908.	\$240,000	Population in 1890.	10,478
Floating debt.	39,000	Population in 1900.	11,269
INTEREST on the bonds due 1945		Population in 1908 (est.)	26,000
		is payable in New Orleans.	

BOSSIER LEVEE DISTRICT.

This district is composed of part of Bossier Parish.

LOANS—

M-N \$199,000	Nov 1 1922	BONDED DEBT	Apr 1908.	\$240,000
(Subject to call after Nov. 1 1912.)		Total assessed val.	1907.	1,714,768
5s '04 A-O \$50,000	Oct 1 1954	Levee tax (per \$1,000) 1907.		\$10.00
(Subject to call after Oct. 1 1944.)		Population in 1904 (est.)		5,000
		INTEREST payable at New Orleans.		

CADDO LEVEE DISTRICT. S. N. Kirley, Secretary.

This district is composed of part of the Parish of Caddo.

LOANS—

J-D \$199,300	Dec 1 1912	BONDED DEBT	Sept 1908.	\$290,500
(Subject to call after Dec. 1 1912.)		Total assessed val.	1907.	1,360,155
5s '01 J-J \$100,000	Jan 1 1951	Levee tax 1907		per \$1,000—\$10.00
(Subject to call after Jan 1 1941.)		per acre		.05
		per bale cot'n		.50
		INTEREST payable at New Orleans.		

COULEE DRAINAGE DISTRICT.

A district (P. O. Collinston) in Morehouse Parish.

LOANS—

Canal Bonds.	When Due.	(For maturity see V. 87, p. 365.)	
5s '08 July \$35,000	July 1 '09-'27		

CROWLEY. Geo. W. Horton, Clerk.

This city is in Acadia Parish. Incorporated Dec. 7 1903.

LOANS—

Sewer Bonds.	When Due.	Assessment debt.	\$6,540
5s '04	\$50,000	Floating debt.	7,000
Water Works Bonds.	Dec 1 '07-'40	Assessed valuation 1907.	1,736,045
5s '04	\$20,000	Total tax (per \$1,000) 1907.	\$37.50
School Bonds.	Dec 1 '07-'40	Population in 1900.	4,214
5s '04	\$30,000	Population in 1907 (est.)	7,000
GEN'L BONDS Dec 1 1907.	\$111,530	INTEREST payable in Chicago.	

FIFTH LOUISIANA LEVEE DISTRICT. N. H. Lewis

(P. O. Tallulah), Secretary.

This district is composed of the parishes of Concordia, East Carroll, Madison and Tensas. Bonds are tax exempt.

LOANS—

J-J \$175,000	Jan 1 1952	5s '02	J-J \$175,000	Jan 1 1952
(Subject to call after Jan 1 1942.)		BONDED DEBT	Apr 1 '08.	\$300,000
5s '00 J-J \$236,000	July 1 1950	Total assessed val.	1907.	10,087,748
(Subject to call after July 1 1940.)		Levee tax 1907		per \$1,000—\$10.00
		per acre		.05
		per bale cot'n		1.00

INTEREST at New Orleans National Bank.

GUEYDAN SCHOOL DISTRICT.

A district (P. O. Gueydan) in Vermilion Parish.

LOANS—

When Due.	5s '08	\$25,000	1914-1937
(Part due each year.)			

LAFOURCHE BASIN LEVEE DISTRICT. M. J. McCune,

Secretary. P. O. Gretna.

This district comprises portions of the following parishes: Ascension, Assumption, St. James, St. Johns the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche.

LOANS—

Redemption.	When Due.	BOND. DEBT	MAY 5 1908.	\$500,000
5s '04 J-J \$500,000	Jan 1 1954	Levee tax rate (per \$1,000) '07		\$10.00
(Subject to call after Jan 1 1944.)		INTEREST payable at New Orleans and Baton Rouge.		

LAKE BORGNE LEVEE DISTRICT. Fernando Estopinal,

Secretary.

This district is composed of the Parish of St. Bernard and part of the Parish of Plaquemines. P. O. New Orleans.

LOANS—

Construction and Maintenance.	When Due.	5s '02	J-D \$87,000	Dec 1 1952
6s	M-N \$5,000	(Subject to call Dec. 1 1942.)		
(Subject to call after 1902.)		BONDED DEBT	Oct 1908.	\$100,000
		Population in 1890 was about		10,326
		INTEREST payable at New Orleans.		

MONROE. D. W. Faulk, Secretary and Treasurer.

County seat of Ouachita Parish. Incorporated May 4 1871.

LOANS—

General Improvement Bonds.	When Due.	Assessed valuation 1907.	\$4,165,000
5s	J-D \$138,500	Total tax (per \$1,000) 1907.	\$25.00
(Various amounts due yearly) The 1st		(Assessment about 1/2 actual value.)	
all subject to call June 1 1924.		Population in 1890.	3,256
BOND. DEBT May 5 1908.	\$138,500	Population in 1908 (est.)	16,500
INTEREST payable at U. S. Mortgage & Trust Co., New York.			

NEW ORLEANS. Chas. R. Kennedy, Comptroller; T.

Wolfe Jr., Secretary Board of Liquidation.

New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1 1852. An amendment to the Louisiana Constitution authorizing the city to refund its debt at a lower rate of interest was adopted in 1892, and the city has issued 4% 50-year bonds to the amount of \$10,000,000, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements. The new Louisiana Constitution, in effect May 12 1898, confirmed these arrangements.

On June 6 1899 the city voted a special tax of 2 mills for water, sewer and drainage purposes, intended to provide for an issue of from 12 to 16 million bonds. As this required an amendment to the State Constitution, the Legislature, in special session, passed a bill for its submission to a vote of the people of the State. At this election the amendment was approved and the bonds were awarded in Dec. 1900. These bonds, however, were not issued in a lump sum, but are being put out as the improvement progresses. Up to Oct. 1 1908 \$10,600,000 had been issued. In March 1903 the validity of this Act was tested in the Civil District Court and affirmed, V. 76, p. 770. The case was taken to the State Supreme Court and the validity of the Act was again upheld. V. 76, p. 899. At the Nov. 1906 election two amendments to the State Constitution in relation to the City of New Orleans were ratified by the voters; one of these authorizes the city to issue \$5,000,000 sewer bonds and the other \$200,000 teachers' salary bonds. V. 83, p. 1306, and V. 87, p. 1110.

LOANS—

Constitutional Bonds.	When Due.	Gold Bonds, D.S. & O.S.	7s	Q-J \$117,000	July 1 1922
4s	J-\$10,000,000	& July 1 '42			
Floating Debt Bonds.		5s '75	J-\$33,307,020	As drawn	
4s	A-O \$233,000	Oct 1 1948		Water and Sewer.	(See above.)
Street Improvements.		4s	J-\$10,800,000	July 1 1950	
7.3s '71 F-A \$10,000	Aug 1 1911	(Subject to call July 1 1942.)		Court-House Bonds.	
		5s	\$250,000	Jan 1 1955	

INTEREST is payable at City Hall by Board of Liquidation of City Debt and at the fiscal agency of the Board in New Orleans and in New York City by Winslow, Lanier & Co.

TOTAL DEBT—

Oct. 1 '08.	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.
Total bonded debt.	\$24,517,020	\$21,251,060	\$19,450,180
PREMIUM BONDS.—			
The premium bonds (\$20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15 1875. They also get a premium if they happen to draw a prize, 2,352 prizes aggregating \$100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value \$420,000) were paid each year, in two installments of 10,500 bonds each, on Jan. 15 and July 15; since 1895 bonds to the number of 10,000			

are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place Jan. 31 and April 15 next preceding. The drawings to determine the bonds payable Jan. 15 take place July 31 and Oct. 15.

The drawings to determine which bonds shall receive prizes (ranging from \$20 to \$5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.

Table with columns: Years, Real Estate, Personal Property, Total Asses'd Valuation, City Tax per \$1,000. Rows for years 1908-1881.

POPULATION. In 1900 (Census) was 287,104; in 1890 it was 242,039; in 1880 it was 216,000; in 1870 it was 191,418.

PORT OF NEW ORLEANS.—Hugh McCloskey, President; T. S. McChesney, Assistant Secretary and Treasurer.

These bonds are part of an issue of \$2,000,000 bonds authorized by Act No. 44, Session of 1904 of the State Legislature, for the purpose of constructing wharves, sheds, roadways and other improvements necessary for the shipping facilities in the Port of New Orleans.

LOANS.—When Due. BONDED DEBT Sept 1 '08. \$750,000 Cash in treasury. 15,477 Series "A". INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

5s '04 M-S \$250,000. Sept 1 1914 Series "B".

5s '04 M-S \$500,000. Sept 1 1924

ORLEANS LEVEE DISTRICT.

This district is composed of the Parish of Orleans. Bonds are tax-exempt

LOANS.—When Due. 5s '07 M-S \$175,000. Sept 1 1913 (Subject to call after Sept. 1 1903.) BONDED DEBT July 1908. \$244,000 INTEREST is payable in Baton Rouge.

PLAQUEMINES PARISH EAST BANK LEVEE DISTRICT.

This district is composed of a portion of Plaquemines Parish.

LOANS.—When Due. BONDED DEBT Apr 1 '08. \$135,000 Series "A".

5s '02 A-O \$135,000. Oct 1 1952 Assessed valuation 1907. 249,390 (Subject to call after Oct. 1 1942.) Levee tax (per \$1,000) 1907. \$10.00 INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

PONTCHARTRAIN LEVEE DISTRICT. L. S. Bourgeois, Secretary (P. O. Convent).

This district is composed of parts of the following parishes: Ascension, East Baton Rouge, Iberville, Jefferson, St. Charles, St. James and St. John the Baptist.

LOANS.—When Due. BONDED DEBT May 1 '08. \$750,000 Series "A".

6s '02 & '04 \$326,000 Nov 1 1912 Assessed valuation 1907. 10,483,771 M-N 404,000 Nov 1 1944 Levee tax (per \$1,000) 1907. \$10.00 INTEREST is payable at State National Bank, New Orleans.

RED RIVER ATCHAFALAYA AND BAYOU BOEUF LEVEE DISTRICT. J. R. Thornton, Secretary.

This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry.

LOANS.—When Due. BONDED DEBT May 4 1908. \$500,000 Series "A".

5s '00 A-O \$250,000. Oct 1 1950 Assessed valuation 1907. \$6,000,000 (Interest at State Treasury.) Levee tax (per \$1,000) 1907. \$10.00

5s '03 M-S \$250,000. Mch 1 1953 (Subject to call Mch 1 1943.) INTEREST at Hibernia Bank & Trust Co., New Orleans.

RED RIVER AND BAYOU DES GLAISES LEVEE AND DRAINAGE DISTRICT. (P. O. Marksville.) W. H. Peterman, Member of Bd. Comm.

LOANS.—When Due. BONDED DEBT Apr 1 '08. \$300,000 Series "A".

5s '04 M-N \$300,000 Nov 15 1954 Total assessed val. 1907. 596,530 (Subject to call any time.) District tax, per acre 1907. 5 cents INTEREST is payable in Baton Rouge.

SHREVEPORT. C. G. Rives, Comptroller.

Shreveport is the Parish seat of Caddo Parish. Bonds are tax-exempt.

LOANS.—When Due. BONDED DEBT Sept 1 '05. \$284,000 Paving Bonds.

4s '01 J-J \$47,000. Jan 1 1921 NET DEBT Sept 1 1908. 263,666

4s '03 J-J \$30,000. Jan 1 1934 Total assessed val. 1907. 11,685,957 (Assessment about 33% actual val.)

4s '03 J-J \$13,000. Jan 1 1934 Total tax (per \$1,000) 1907. \$32.674

4s '01 J-J \$2,000. Jan 1 1921 Population in 1900. 16,013

4s '01 J-J \$2,000. Jan 1 1921 Population in 1890. 11,979

4s '07 J-J \$75,000. Jan 1 1947 Population in 1906 (est.). 25,000

4s '07 J-J \$17,000. Jan 1 1947 INTEREST on all bonds payable at City Comptroller's office.

TENSAS BASIN LEVEE DISTRICT. H. R. Speed, Sec'y.

This district is composed of the parishes and parts of parishes as follows: Caldwell, Catahoula, Franklin, Morehouse, Ouachita, Richland and West Carroll.

LOANS.—When Due. BONDED DEBT Apr 1 1908. \$65,000 Series "A".

5s '06 ann \$30,000. 1926 Cash on hand Feb 1908. 139,000 (Subject to call after 1916.) Assessed valuation 1907. 15,000,000

5s '04 Jan \$35,000. Jan 1 1924 Levee tax (per \$1,000) 1908. \$5.00 (Subject to call Jan. 1 1914.) Population in 1908 (est.). 140,000

INTEREST is payable at New Orleans.

ADDITIONAL STATEMENTS.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Popu. 1900. Rows for Abbeville (C.), Vermilion Parish, Alexandria (C.), Rapides Parish, etc.

State of Arkansas.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 2 1810) July 4 1819 Admitted as a State (Act of June 15 1836) June 15 1836 Total area of State (square miles) 53,850 State Capital. Little Rock Governor (term expires Jan. 1911) Geo. W. Donaghty Secretary of State (term exp. Jan. 1911) O. C. Ludwig Treasurer (term expires Jan. 1911) J. L. Yates

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to sixty days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For early history of the Arkansas State debt see "State and City Supplement" of April 1894, page 173. By Act of Congress approved April 29 1898 a compromise was effected between the United States and the State. In accordance with the terms of this settlement the United States authorities on May 27 1898 delivered to the State of Arkansas bonds and coupons amounting to \$1,505,160, and carrying besides a large sum of overdue interest. This operation wiped out the entire debt of the United States against the State excepting \$160,000, which has since been paid.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3% 30-year bonds, denominations \$500 and \$1,000, except \$15,000 in bonds of 1869 and 1870, and the estimated interest thereon, amounting to \$24,300, which have not been presented for refunding. All valid 6% funding bonds were called for payment Dec. 1 1901, those not presented up to that time being now null and void.

The total amount of bonds outstanding Sept. 1 1905 was \$1,250,500, of which \$1,134,500 are held by the State's School Fund and \$116,000 by the permanent endowment fund of the University of Arkansas.

TOTAL DEBT, ETC.—The bonded debt on Sept. 1 1908 consisted only of refunding bonds (referred to above) as follows:

Table with columns: Refunding bonds, Interest, Payable, Maturity, Amount. Rows for Sept. 1920, \$1,250,500.

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below.

Table with columns: Name and Purpos., Interest, P. C., Payable, When Due, Principal, Outstanding. Rows for Holford funding bonds of 1870, Levee bonds, Little Rock & Fort Smith RR, etc.

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax rate per \$1,000. Rows for years 1907-1860.

POPULATION.—The population has been as follows:

Table with columns: Year, Population. Rows for 1900, 1890, 1880, 1870.

The proportion of the colored population was 25% in 1900, 27.50% in 1890 and 26.25% in 1880. In numbers blacks were 366,856 in 1900, 311,227 in 1890, 210,666 in 1880, 122,169 in 1870, 111,259 in 1860, 47,708 in 1850.

CITIES COUNTIES AND TOWNS IN THE STATE OF ARKANSAS.

CHICOT COUNTY. R. D. Chotard, County Clerk.

County seat is Lake Village. Organized Oct. 25 1823.

LOANS.—When Due. (Assessment about 50% actual value)

5s g J-J \$246,000. 1909 State & Co. tax (per \$1,000) 1907. \$34.75

BONDED DEBT Sept 1908. \$246,000 Population in 1890. 11,419

Total assessed val. 1907. 3,319,950 Population in 1900 (Census). 14,528

INTEREST is payable at the Importers' & Traders' National Bank in New York City.

FAYETTEVILLE.

This city is in Washington County, incorporated as a city of the first class in 1905.

LOANS.—When Due. BONDED DEBT Mch 1908. \$200,000

Sewer District Bonds. Total assessed val. 1907. 1,539,770

5s g '07 F-A \$88,000. Aug 1 '09-'27 (Assessment about 33% actual value)

(See V. 85, p. 299, for maturity.) Total tax (per \$1,000) 1907. \$24.75

Water Bonds. Population in 1900. 4,061

5s g '07 F-A \$103,000. Aug 1 '09-'18 (See V. 85, p. 299, for maturity.) Population in 1908 (est.). 10,000

INTEREST is payable at the St. Louis Union Trust Co., Trustee, St. Louis, Mo.

FAYETTEVILLE SCHOOL DISTRICT.

LOANS.—When Due.

5s '07 \$45,000. 1927

FORT SMITH. Harry E. Kelley, Chair. Bd. of Imp'ment.

This city is in Sebastian County.

LOANS.—When Due. Total assessed val. 1907. \$9,392,254

Sewer District No. 2 Bonds. (Assessment about 3/4 actual value)

5s A-O \$301,000. '23, '24, '25 & '26 Total tax rate (per \$1,000) '07. \$24.75

(This city has no bonded debt.) Population in 1908 (est.). 33,000

Sewer dist. debt Sept. '08. \$21,000 INTEREST is payable at the Central Trust Company in Chicago, Ill.

HELENA. Aaron Meyers, City Treasurer.

This is the county seat of Phillips County.

LOANS.—When Due. BONDED DEBT July 1908. \$152,000

Compromise Funding Bonds. Sewer district bonds (add'l) 50,000

5s J-J \$4,000. July 1 1916 Assessed valuation 1907. 2,943,547

Funding Bonds. (Assessment about 1-3 actual value)

5s J-J \$13,000. July 1 '06-'14 Total tax (per \$1,000) 1907. \$33.70

5s J-J 15,000. July 1 '15-'19 Population in 1900. 5,550

5s J-J 16,000. July 1 '20-'23 Population in 1890. 5,189

5s J-J 104,000. July 1 1924 INTEREST payable at National Park Bank, New York.

Sewer District No. 1. 1921

6s g J-J \$50,000. 1921

HOPE. E. S. Greening, Secretary Board of Commissioners.

This place is in Hempstead County.

LOANS.—When Due. Water Bonds.

Sewer Bonds. 6s '08 \$80,000. 1909-1928

6s '08 \$95,000. 1900-1928 Assessed valuation 1907. 1,800,000

HOPE SCHOOL DISTRICT. S. R. Ozlesby, Secretary.

LOANS.—When Due. BONDED DEBT Nov 5 1908. \$28,500

6s '07 F-A \$28,500. Aug 1 '09-'27 Assessed valuation 1907. 1,219,000

HOT SPRINGS SCHOOL DISTRICT.

A district in Garland County.

LOANS.—When Due.

High-School Bonds.

5s '08 A-O \$50,000.

JONESBORO.

This city is in Craighead County.

LOANS.—When Due. Assessed valuation 1907. \$1,467,000

Water District No. 1 Bonds. Total tax rate (per \$1,000) '07. \$5.00

5s '06 J-J \$72,000. INTEREST payable at the St. Louis Union Trust Co., St. Louis.

BONDED DEBT Nov 5 1908. \$72,000

JONESBORO SCHOOL DISTRICT.

5s July \$55,000.

LINWOOD AND AUBURN LEVEE DIST. P. O. Dumas.
LOANS— When Due. BONDED DEBT Sept 1908 \$100,000
 Levee Bonds. Floating debt. 40,000
 6s J-J \$100,000 1935 Total assessed val. 1907 1,300,000
 (Optional after 1925.) (Assess't about 60% actual value.)
 INTEREST payable in New York, Memphis and Chicago.
LITTLE ROCK. F. M. Oliver, Secretary to Mayor.
 This is the capital of the State and the county seat of Pulaski County.
 Incorporated 1834.

LOANS— When Due. Assessed valuation, real. \$12,523,002
 Refunding Bonds. Assessed val., personal. 5,519,420
 5s '99 Aug \$87,000 July 1909 Total valuation 1906 18,042,422
 BOND. DEBT Apr 1 1908. 387,000 (Assessment about 2-5 actual value.)
 Floating debt. 187,705 City tax (per \$1,000) 1906 325.50
 TOTAL DEBT Apr 1 1908. 274,705 Total tax (per \$1,000) 1906 325.50
 Sinking fund and cash. 29,419 Population in 1890 25,874
 NET DEBT Apr 1 1908. 225,356 Population in 1900 (Census) 38,307
 INTEREST is payable by City Treasurer.

LITTLE ROCK SCHOOL DISTRICT. W. M. Kavanaugh, Secretary.
LOANS— When Due. BOND. DEBT Apr 1908. \$185,000
 5s J-J \$50,000 July 1 '09-'13 Assessed valuation 1907 \$21,000,000
 5s A-O 62,500 Oct 1 '09-'13 (Assess't about 1-3 actual value.)
 5s '08 A-O 50,000 Apr 1 '09-'28 School tax (per \$1,000) 1907 \$10.00
 -- '08 60,000

INTEREST is payable in St. Louis, Mo.
LONG PRAIRIE LEVEE DISTRICT. W. H. Baker, Secretary.
 P. O. Walnut Hills.

LOANS— When Due. BONDED DEBT Sept 1908 \$225,000
 Refunding Bonds. Assessed valuation 1907 181,000
 6s '07 June \$125,000 June 1 1945 (Subject to call after June 1 1925.)
 6s '08 A-O 100,000 Apr 1 1948 Levee tax rate (per \$1,000) '07 \$5.00
 (Subject to call after 1928.)

PLUM BAYOU LEVEE DISTRICT. N. B. Beakley, President Board of Commissioners.
 England is the post-office address.

LOANS— When Due. BONDED DEBT Nov 5 '08 \$400,000
 Refunding Bonds. 6s '08 M-N \$100,000 May 1 1948
 (Subject to call after May 1 1928.)

PULASKI COUNTY. Henry O. Vogler, Clerk.
 County seat is Little Rock. Organized Dec. 15 1818. The floating debt given below consists principally of warrants issued in payment for a bridge across the Arkansas River, built in 1807 at a cost of \$377,762, payable \$23,000 annually.

LOANS— When Due. Floating debt. \$65,639
 Refunding Bonds. Assessed valuation 1907 27,000,000
 \$10,000 July 1 '09-'12 (Assessment about 1-3 actual value.)
 4 1/2 s '07 J-J 75,000 July 1 '13-'17 State & Co. tax (per \$1,000) '07 \$15.75
 100,000 July 1 '18-'22 Population in 1890 (Census) 47,429
 110,000 July 1 '23-'27 Population in 1900 (Census) 63,179

BOND. DEBT Oct 1 1908. \$325,000
 INTEREST is payable at Union Trust Co., New York City.

ST. FRANCIS LEVEE DISTRICT. H. D. Tomlinson, Secy.
 Bonds are tax exempt. P. O. Memphis, Tenn.

LOANS— When Due. 6s '07 J-J \$500,000. July 1 1947
 (Subject to call after July 1 1937.)
 BOND. DEBT Nov 5 1908 \$1,750,000
 Certificate debt Mch 1907 145,000
 Assessed valuation 1907 25,000,000
 Levee tax 1907 8c. per acre
 \$250,000 40 years
 (Subject to call in 10 years.)

INTEREST on all bonds is payable at New York and Memphis, Tenn.

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Jefferson County	54,000		7,730,320		40,972
Jefferson Co. Levee Dist. No. 1	30,000	3,000	218,551	20.00	
Jefferson Co. Rd. Dist. No. 1	30,000				
Lee County	51,000		3,703,058	13.00	19,409
Osceola School District	23,000				
Phillips County	67,000		6,250,000	16.75	26,561
Siloam Springs School District	25,000		347,660	7.00	

State of Texas.

ITS DEBT, RESOURCES, ETC.

Admitted as a State (Act March 1 1845) December 29 1845
 Total area of State (square miles) 265,780
 State Capital Austin
 Gov. (till 2d Tues. after 1st Mon. Jan. '09) T. M. Campbell
 Secretary of State (term exp. with Governor) W. R. Davie
 Treasurer (2d Tues. after 1st Mon. Jan 1909.) Sam Sparks
 Comptroller J. W. Stephens

LEGISLATURE meets biennially in odd years on the Tuesday after the 1st Monday in January, and sessions are limited to 60 days at \$5 per day and \$2 per day thereafter without limit.

HISTORY OF DEBT.—For history of the State debt see "State and City Supplement" of April 1894, pages 174 and 175.
 The Legislature of 1907 authorized the issuance by the State of \$150,000 5% bonds for the purpose of extending the State Railroad from Rusk, Texas, to Palestine, Texas. Up to Sept. 1 1908 all these bonds, which are not included in the public debt, had been issued and are now held by the Permanent School Fund. V. 85, p. 1294.

LOANS— When Due. **LOANS—** When Due.
 Frontier Defense Bonds. Refunding Bonds. 5s '93 J-J \$152,000. Optional.
 7s '70 M-S \$208,000 & r Aug 5 1910 4s '93 J-J 334,500.00 May 2 1933
 Frontier Defense Refund. Bonds. 3s '04 J-J 288,000.00 Jan 1 1944
 6s M-S \$201,000 & r April 5 1919 (Subject to call Jan. 1909.)
 Retiring Outstanding Bonds. 3s '05 J-J \$1,647,000 July 1 1946
 5s 1879 J-J \$1,953,000 & r Apr 21 '09 (Subject to call July 1 1911.)
 State Railroad Bonds. 5s '07 1,500,000. 1908-1927.

PAR VALUE OF BONDS.—The 5% bonds for retiring outstanding bonds are \$100 and multiples; the other bonds are nearly all \$1,000 each.
 INTEREST is payable in New York and at the State treasury.
TOTAL DEBT.—Sept. 1 '08. Sept. 1 '07. Sept. 1 '06. Sept. 1 '05.
 Total bonded debt. \$3,989,400 \$3,989,400 \$3,989,400 \$3,989,400
 Of which in State funds. 3,849,500 3,849,500 3,885,600 3,379,100

Leaving amt. outstg. \$139,900 \$139,900 \$603,800 \$610,300
 Of the amount held in State funds. \$3,498,100 are in school funds and \$491,300 in other funds.

PERMANENT SCHOOL FUND.—On Sept. 1 1908 this fund aggregated \$15,204,763.64, of which amount \$15,136,807.53 was invested in State, railroad, county and city bonds and \$67,956.11 was cash.

ASSESSED VALUATION AND TAX RATE.
 Years— Real Estate. Personal Property. Total. Tax p. 1,000
 1908. \$1,058,002,580 \$577,209,155 \$2,167,907,000
 1907. \$863,247,269 \$507,912,600 1,221,159,869 3.80
 1906. \$829,256,687 307,787,043 1,139,022,730 3.80
 1904. 788,801,439 293,978,336 1,082,779,775 3.46 2.3
 1903. 772,533,917 292,614,120 1,064,948,037 3.46 2.3
 1902. 729,950,627 287,621,105 1,017,571,732 3.46 2.3
 1901. 699,872,560 282,315,305 982,187,865 3.46 2.3
 1900. 666,904,488 247,103,146 914,007,634 3.46 2.3
 1898. 575,065,505 279,553,880 854,619,385 3.80
 1895. 599,127,433 261,783,134 860,910,567 2.50
 1890. 499,523,828 252,559,055 752,111,883 3.25
 1885. 375,800,594 245,121,395 621,011,989 2.25
 1880. 197,167,630 114,303,106 311,470,736
 1874. 149,793,861 94,717,197 244,510,558

* This includes valuation of railroads, &c.

Note.—In 1908 there was a large increase in the assessed valuation, due to a new law which, according to reports, requires that property be assessed at its full value.

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the "State and City Supplement" of April 1895, page 178.

Where the fact is known to us we have marked with a star (*) in the returns below the issues put out prior to the enactment of the above law.

A law went into effect Aug. 26 1899 compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds [all except "funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city;" also excepting bond issues for less than \$2,000, when "issued for the purpose of repairing buildings or structures for the building of which bonds are allowed to be issued"] to a vote of the qualified tax-payers before the issue can be submitted to the Attorney-General for approval as required by the law of 1893. V. 69, p. 509.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the State Constitution were adopted at the November 1904 election. One of these amendments permits legislation in aid of internal improvements, another relates to the payment of pensions to Confederate soldiers, while a third amends Section 16 of Article 16 of the State Constitution relating to the incorporation of State banks. The internal improvement amendment was given in full on pages 641 and 642 of "Chronicle" of Aug. 6 1904. At the Nov. 3 1908 election three amendments were voted on. One of these amends Section 3 of Article 7 of the Constitution by increasing the amount of tax that may be voted in school districts from 20 cents to 50 cents on the \$100 valuation and also provides for a majority vote, instead of two-thirds, of the property tax-paying voters of such district to vote such tax. V. 87, p. 763. As soon as it is definitely determined by official count whether these amendments have carried or not, the fact will be reported in the State and City Department of the "Chronicle."

STATE SUSPENDS PAYMENT.—The State Treasury was compelled to suspend payment on Nov. 9 1907, owing to its inability to obtain cash from the State depositories. V. 85, p. 128. On Nov. 21 1907 the State resumed cash payment of warrants and has been on a cash basis ever since. V. 86, p. 240.

SCHOOL BOND SUIT.—The State Supreme Court on June 17 1908 handed down an opinion in the suit brought to determine the validity of the rate of tax now levied by the Baird Independent School District, thereby declaring the rate unconstitutional. This was a test case and involved the validity of about 3 1/2 millions of school bonds issued by independent school districts throughout the State. V. 87, p. 112. In October 1908 the Court granted leave to file an amended certificate and also an amended motion for a rehearing. V. 87, p. 1254. The constitutional amendment referred to the voters in 1908, and mentioned above, increasing the tax in school districts from 20 cents to 50 cents, would enable the school districts to extricate themselves from their dilemma.

POPULATION.—The population of Texas has been as follows:
 1900. 3,048,710 1880. 1,591,749 1860. 604,215
 1890. 2,235,523 1870. 818,579 1850. 212,592
 Of the total population in 1900, 620,722 were blacks, which compares with 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1900 being only 20.4%, against 22.04% in 1890, 24.71% in 1880 and larger percentages in previous decades.

CITIES COUNTIES AND TOWNS IN THE STATE OF TEXAS.

AMARILLO. Samuel J. Brown, Secretary.

This city is in Potter County.
LOANS— When Due. Sewer Bonds. 4s '04 J-D \$45,000. Dec 1 1944
 City Hall Bonds. BOND. DEBT Sept. 1908. \$65,900
 5s '01 J-J \$9,000. Jan 1 1920 Assessed valuation 1907 4,838,932
 Engine House Bonds. Tax rate (per \$1,000) 1907 36.50
 5s '05 J-D \$10,000. Dec 1 1945 Population in 1900 1,442
 (Subject to call after Dec 1 1915)
 5s '07 1,000. Mch 1 1947

AUSTIN. F. M. Maddox, Mayor; John O. Johnson, City Clk.
 This is the capital of the State and is the county seat of Travis County. Incorporated Dec. 27 1839.

The Austin dam, water-works, electric-light and power houses, for the building of which the water and light bonds were issued, were destroyed by the disastrous floods that visited Texas in April 1900. V. 70, p. 755. An adjustment of this debt on the basis of new bonds bearing 3% for 5 years, 4% for the next 10 years and 5% for the final 15 years was reached between the city and the bondholders' committee. For details see V. 73, p. 459. All these bonds have been refunded, and we are advised that all interest had been paid to July 1 1908.

LOANS— When Due. BOND. DEBT Sept 1908 \$1,528,500
 Refunding Bonds. INTEREST payable in New York
 3s '01 J-J \$1,528,500 July 1 1931 and Austin.
 For rate of interest see note above.

ASSESSED VALUATION.—The city's assessed valuation (about 2-3 actual value) has been as follows in the years indicated.

Years—	Real.	Personal.	Total.	City Tax per \$1,000.
1908	\$9,240,665	\$3,777,695	\$13,018,260	\$18.38 1-3
1907	8,788,215	3,672,651	12,460,866	18.38 1-3
1905	6,775,861	3,036,231	9,812,092	20.00
1904	6,638,190	3,016,867	9,655,057	19.33 1-3
1902	6,378,261	2,467,508	8,845,769	17.33 1-3
1900	6,208,602	2,623,225	8,831,827	
1895	8,521,659	2,865,075	11,386,734	18.13 1-3

POPULATION in 1908 (est.) 35,000 and in 1890 was 14,575; in 1900 was 22,258.

BEAUMONT. J. G. Sutton, City Secretary.

County seat of Jefferson County. Incorporated July 18 1881.
LOANS— When Due. City Hall Bonds. 4s '02 J-D \$40,000. Dec 1 1942
 (Subject to call Dec. 1 1922.)
 School Bonds. 5s '01 M-N \$1,800. Nov 1 1941
 (Subject to call Nov. 1 1921.)
 5s '01 A-O \$1,800. Oct 1 1941
 (Subject to call Oct. 1 1921.)
 5s '01 J-D \$1,800. Dec 1 1941
 (Subject to call Dec. 1 1921.)
 4s '02 J-D \$75,000. Dec 1 1942
 (Subject to call Dec. 1 1922.)
 5s '05 J-J \$30,000. Jan 1 1945
 (Subject to call Jan 1 1925.)
 5s '06 J-D \$75,000. Dec 1 1946
 (Subject to call after Dec 1 1926.)

Refunding Bonds. 5s '99 J-J \$13,500. Apr 1 1939
 (Subject to call after 1910.)
 Paving Bonds. 5s '01 J-D \$40,000. June 1 1941
 (Subject to call June 1 1921.)
 4s '02 J-D \$95,000. Dec 1 1942
 (Subject to call Dec 1 1922.)
 5s '06 J-D \$25,000. Dec 1 1946
 (Subject to call after Dec 1 1926.)

Water and Paving Bonds. 5s '98 A-O \$ 515,000. Aug 1 1938
 (Subject to call after Aug. 1 1918.)

Fire-Station Bonds. 5s '07 J-D \$20,000. Dec 1 1947
 (Subject to call after Dec. 1 1927.)
 5s '07 J-D \$20,000. Dec 1 1947
 (Subject to call after Dec. 1 1927.)
 BOND. DEBT Sept 1 1908 \$674,800
 Sinking fund. 131,495
 Total assessed val. '08 12,204,580
 (Assessment about 3-5 actual value.)
 City tax rate (per \$1,000) 1908 \$15.50
 Population in 1900 (Census) 9,427
 Population in 1908 (est.) 25,000

MARKET-HOUSE BONDS. 5s '07 J-D \$20,000. Dec 1 1947
 (Subject to call after Dec. 1 1927.)
 INTEREST on all the 4% bonds due Dec. 1 1942 is payable at the Seaboard National Bank, New York, or at the City Treasurer's office; on the school 5s due 1941 at the City Treasurer's office; bonds due 1946 at the Hanover National Bank, N. Y.; all other bonds are payable at the City Treasurer's office, Beaumont, or at the National City Bank, N. Y.

* Issued prior to the law of 1893 which requires approval and registration by State officials.

BELL COUNTY.

Belton is the county seat.
LOANS— When Due.
Bridge Bonds.
5s '89 Apr \$1,000.00 Nov 15 1909
3 3/8 '07 Apr \$20,000.00 1947
Court House Refunding.
5s '98 A-O \$53,000.00 May 10 1938
(Subject to call after 1908.)
INTEREST on 5% bridge bonds payable at the Third National Bank, St. Louis; on the refunding bonds at the Hanover National Bank, New York.

HOND. DEBT Jan 1908... \$114,000
Assessed valuation 1908... 26,500,000
(Assessment at full value.)
State tax (per \$1,000) 1908... \$2.43
State & Co. tax (per \$1,000) '07... 8.15
Population in 1900 (Census)... 45,535
Population in 1906 (est.)... 48,000
Payable at the Third National Bank, New York.

BEXAR COUNTY.

A. Y. Walton Jr., Treasurer.
The county seat is San Antonio.
LOANS— When Due.
Bridge Bonds.
5s '88 Apr \$5,000.00 Feb 17 1938
4s '90 Apr 8,000.00 Aug 14 1939
4 3/8 '90 Apr 41,500.00 Jan 10 1939
4 3/8 '90 Apr 50,000.00 Apr 10 1920
4s '04 Apr 16,000.00 May 14 1944
4s '06 Apr 25,000.00 May 10 1946
Court House Bonds.
5s '95 Apr \$82,000.00 Nov 14 1935
5s '97 A-O 240,000.00 Nov 8 1937
5s '98 A-O 23,000.00 Feb 17 1938
4s '04 Apr 115,000.00 May 14 1944
4s '06 Apr 63,000.00 May 14 1944
Jail Bonds.
5s '98 Apr \$22,000.00 Feb 17 1938
INTEREST on the bridge 5s and the jail bonds is payable in New York; on the \$41,500 bridge, the court-house bonds of 1897 and 1898, the G. H. & S. A. RR. and the road bonds is payable in Austin and New York; on the \$8,000 bridge bonds of 1899 at Austin and San Antonio; on the bridge bonds of 1900 and 1904; the court-house bonds of 1904 and 1906 at Austin; and on the court-house bonds of 1895 and the S. A. & Mex. Gulf RR. bonds at San Antonio.

S. A. & Mex. Gulf RR. Bonds.
4s '99 A-O \$13,500.00 Aug 14 1939
G. H. & S. A. RR. Bonds.
5s '99 Apr \$240,000.00 Jan 10 1939
Road Bonds.
4s '03 Apr \$500,000.00 Aug 10 1943
BOND. DEBT July 1 '07 \$1,440,000
Sinking fund... 147,541
NET DEBT July 1 1907... 1,301,459
Assessed valuation 1908... 66,500,000
(Assessment at full value.)
County tax rate (per \$1,000) '08 \$3.65
Population in 1890... 49,266
Population in 1900 (Census)... 69,422
Population in 1907 (est.)... 100,000

BRAZORIA COUNTY.

E. B. Cannan, Treasurer.
County seat is Angleton.
LOANS— When Due.
Road and Bridge Bonds.
5s '99 Apr \$23,000.00 Mch 1 1919
4s '99 Apr 1,095.00 Aug 31 1919
4s '00 Apr 1,300.00 June 12 1920
5s '98 Apr 14,450.00 Apr 4 1938
(Subject to call after 1909.)
Jail Bonds.
5s '97 Apr 10 \$7,848.00 Mch 1 1937
(Subject to call after 1902.)
OPTIONAL—The Court House bonds are from date of issue.
INTEREST is payable in Austin at the State Treasury on April 10 of each year.

Court House Bonds.
6s '95 Apr \$13,000.00 Feb 16 1915
3s '97 Apr 24,000.00 Mch 1 1937
5s '99 Apr 45,000.00 Mch 1 1919
(Subject to call after 1902.)
BOND. DEBT Oct 4 1908... \$128,501
Assessed valuation 1908... 2,085,200
State & Co. tax (per \$1,000) '08 \$11.90
Population in 1890... 11,506
Population in 1900... 14,561
Population in 1906 (est.)... 12,000
Population in 1908 (est.)... 10,000
INTEREST is payable to call after five years from date of issue.

BROWNVILLE.

Frank W. Kibbe, Attorney.
This city is in Cameron County.
LOANS— When Due.
Electric Light Bonds (Tax exempt).
5s '08 \$10,000.00 1948
(Subject to call after 1928.)
Water Works Bds. (Tax exempt).
5s '07 A-O \$43,000.00 Oct 1 1947
(Subject to call after Oct 1 1927.)
5s '08 A-O 17,000.00
(Subject to call.)
INTEREST is payable at the State Treasurer's office, City Treasurer's office or at the Seaboard National Bank, New York.

BOND. DEBT Oct. 1908... \$70,000
Floating debt... 13,000
Assessed valuation 1908... 2,148,42
(Assessment about 1/2 actual value.)
Population in 1900... 6,305
Population in 1908 (est.)... 10,000
INTEREST is payable at the State Treasurer's office, City Treasurer's office or at the Seaboard National Bank, New York.

BROWNWOOD.

Louis E. Walker, Treasurer.
This city is the county seat of Brown County.
LOANS— When Due.
Water Bonds.
5s '92 \$52,000.00 Mch 1 1942
5s '07 20,000.00 1947
(Subject to call after 1917.)
School Bonds.
5s '04 \$6,500.00 Aug 1 1944
(Subject to call after Aug 1 1924.)
Caldwell County J. B. Putnam, Treasurer.
Lockhart is the county seat.
LOANS— When Due.
Bridge Bonds.
4s '04 Apr \$22,000.00 Apr 10 1944
(Subject to call after 1914.)
Road and Bridge Bonds.
3s '04 Apr \$14,000.00 Nov 15 1944
(Subject to call after 1909.)
5s '07 Apr \$15,000.00 Mch 19 1947
(Subject to call after Nov. 19 1912.)
INTEREST is payable at the office of State Treasurer.

BOND. DEBT Sept 1908... \$78,500
Assessed valuation 1907... 3,164,245
Tax rate (per \$1,000) 1907... \$11.50
Population in 1900... 3,965
Population in 1907 (est.)... 7,000
INTEREST is payable in New York.

CLEBURNE.

T. W. Albie, Mayor.
This city is in Johnson County.
LOANS— When Due.
Refunding Bonds.
5s '06 M-N 3,000.00 Nov 1 1921
3,000.00 Nov 1 1926
3,000.00 Nov 1 1931
17,000.00 Nov 1 1936
Street and Bridge Bonds.
5s '04 \$20,000.00 Sept 15 1944
COMAL COUNTY. H. Mittendorf Jr., Treasurer.
New Braunfels is the county seat.
LOANS— When Due.
Road and Bridge Bonds.
s '06 A-O \$1,500.00 Apr 10 1946
(Subject to call after April 10 1916.)
4s '03 A-O \$32,000.00 Dec 1 1943
Bridge Bonds.
5s '95 A-O \$7,500.00 Mch 10 1936
Court House Bonds.
5s '98 A-O \$23,500.00 Apr 10 1938
CORPUS CHRISTI. O. O. Wright, City Secretary.
Corpus Christi is in Neches Co.
Bonds are tax-exempt.
LOANS— When Due.
Fund'g Water Wks. Bonds.
4s '98 F-A \$90,000.00 Aug 1 1928
(Subject to call after Aug. 1 1908.)
BOND. DEBT Sept 1908... \$90,000
INTEREST at 4% until 1908 and at 5% thereafter. Interest payable at office of Noel-Young Bond & Stock Co., St. Louis, Mo.

School Bonds.
6s '90 \$26,000.00 June 1 1930
5s '07 75,000.00 1947
City Hall and Fire Station Bonds.
5s '04 \$5,000.00 Sept 15 1944
BOND. DEBT Jan 1908... \$182,000
Total assessed val. 1907... 4,549,000
Total tax rate (per \$1,000) '07 \$13.00
Population in 1900... 7,493
INTEREST is payable in New Braunfels.

CORSICANA.

E. A. Johnson, Mayor; Walter Burgess, Sec.
This city is in Navarro County.
LOANS— When Due.
City Hall Bonds.
4s '07 J-D \$20,000.00 June 1 1937
Crematory Bonds.
4s '03 Feb \$5,000.00 Feb 1 1943
Street Improvement Bonds.
5s '90 J-J \$30,000.00 July 1 1920
Sewer Bonds.
5s '89 J-J \$20,000.00 July 1 1919
INTEREST on the school 3 3/8s is payable at office of County Treasurer; on all other bonds in New York.

Miscellaneous Bonds.
4 3/8 '99 \$1,500.00 June 19 1939
4 3/8 '99 4,547.00 June 19 1939
BOND. DEBT Nov 1908... \$63,548
Assessed valuation 1908... 2,940,283
Total tax (per \$1,000) 1907... \$11.50
Population in 1900... 4,187
Population in 1907 (est.)... 7,000
INTEREST is payable at the Chase National Bank, New York City.

DALHART.

This place is in Dallam County.
LOANS— When Due.
Sewer Bonds.
5s '08 \$25,000.00
(Subject to call after 1928.)
DALHART INDEPENDENT SCHOOL DISTRICT. A. S. Kendrick, Secretary and Treasurer. P. O. Dalhart.
LOANS— When Due.
Building Bonds.
5s '08 \$25,000.00 1948
(Subject to call after 1928.)

BOND. DEBT July 20 1908 \$34,000
Assessed valuation 1908... 1,972,606

DALLAS.

W. T. Henderson, Auditor; J. A. Ardrey, Treasurer.
This is the county seat of Dallas Co.
LOANS— When Due.
Funding Bonds.
5s '87 A-O \$190,000.00 Apr 1 1917
5s '91 J-J \$2,000.00 July 1 1931
General Impt. Bonds.
6s 1893 M-N \$52,000.00 Nov 1 1913
(Subject to call after Nov 1903.)
Sewerage Impt. Gold Bonds.
5s '90 J-J \$123,000.00 July 1 1920
5s '91 J-D 150,000.00 June 1 1931
Street Improvement Bonds.
5s '88 F-A \$163,000.00 Aug 1 1928
5s '89 J-J 157,000.00 July 1 1929
4s '90 J-J 30,000.00 July 2 1940
4s '92 J-D 23,000.00 Dec 1 1942
(Subject to call after Dec. 1 1912.)
4s '96 J-J \$60,000.00 Jan 1 1946
(Subject to call after Jan 1 1916.)
4s '07 A-O \$97,500.00 Oct 1947
Public Impt. Bonds.
4s '04 J-J \$50,000.00 Jan 1 1944
(Subject to call after Jan 1 1919.)
Police & Fire Station Bonds.
4s '02 J-D \$50,000.00 Dec 1 1942
(Subject to call after Dec. 1 1912.)
School Bonds.
4s '04 J-J \$50,000.00 July 1914
4s '06 J-J \$50,000.00 Jan 1 1946
(Subject to call after Jan 1 1916.)
4s '06 J-J \$50,000.00 Jan 1 1946
(Subject to call after Jan 1 1916.)
4s '07 A-O \$48,750.00 Oct 1 '09 '47
INTEREST on the street-improvement 5s due 1908 and 1929, the street 4s due 1940 and 1946, the public-improvement 4s due 1944, the sewerage-improvement bonds due in 1920, the water 4s due 1940 and 1942, the crematory bonds, the police and fire-station bonds and the school bonds due 1944 and 1946, and the city jail bonds, at the Seaboard National Bank, New York. The refunding school 4s due 1932 and street-improvement bonds due Dec. 1 1942 at the State Treasurer's office; on the East Dallas school 6s and the construction and improvement 6s due 1916 at the Merchants' Exchange National Bank, St. Louis; the water and sewer bonds at the State Treasurer's office and at the City of Dallas; on the general improvement bonds due Nov. 1913; the public school building bonds due 1947, street bonds due 1947, water-works bonds due 1947 and the East Dallas construction and improvement bonds due 1919 at Dallas; on all others at the New York Trust Co., New York.

Crematory Bonds.
4s '00 J-J \$10,000.00 July 2 1940
Refunding School Bonds.
4s '02 M-N \$26,000.00 May 1932
Water Supply.
5s '54 J-D \$68,000.00 Dec 1 1914
5s '87 J-J \$6,000.00 July 1 1917
5s '90 J-J 106,000.00 July 1 1920
5s '91 J-J 62,000.00 Jan 1 1921
5s '91 J-D 100,000.00 June 1 1931
4s '90 J-J 95,000.00 July 2 1940
4s '02 F-A 50,000.00 Feb 1 1942
Refunding Water Bonds.
4s '02 J-J \$68,000.00 Jan 1 1942
Water-Works Impt' Bonds.
4s '07 A-O \$450,000.00 Oct 1947
Water and Sewer Bonds.
4s '02 J-D \$94,000.00 Dec 1 1942
(Subject to call after Dec. 1 1912.)
City Jail Bonds.
4s '06 J-J \$27,500.00 Jan 1 1946
(Subject to call after Jan. 1 1916.)
Former City of East Dallas.
Construction & Impt' Bonds.
6s '85 J-J \$8,000.00 July 1 1916
6s '88 J-J 24,000.00 July 1 1918
6s '89 J-J 5,000.00 July 1 1919
Public School Bldg. Bonds.
6s '86 J-J \$3,000.00 July 1 1916
BOND. DEBT May 1 1908 \$2,888,750
Sinking fund and cash... 258,806
NET DEBT May 1 1908... 2,629,944
INTEREST on the street-improvement 5s due 1908 and 1929, the street 4s due 1940 and 1946, the public-improvement 4s due 1944, the sewerage-improvement bonds due in 1920, the water 4s due 1940 and 1942, the crematory bonds, the police and fire-station bonds and the school bonds due 1944 and 1946, and the city jail bonds, at the Seaboard National Bank, New York. The refunding school 4s due 1932 and street-improvement bonds due Dec. 1 1942 at the State Treasurer's office; on the East Dallas school 6s and the construction and improvement 6s due 1916 at the Merchants' Exchange National Bank, St. Louis; the water and sewer bonds at the State Treasurer's office and at the City of Dallas; on the general improvement bonds due Nov. 1913; the public school building bonds due 1947, street bonds due 1947, water-works bonds due 1947 and the East Dallas construction and improvement bonds due 1919 at Dallas; on all others at the New York Trust Co., New York.

CITY PROPERTY.

Value of city property, including water works \$4,380,952.

WATER WORKS.

In the year 1907-08 the revenue from water works was \$195,000.

ASSESSED VALUATION.

The city's assessed valuation and tax rate have been as follows. Assessment about 50% actual value.

Table with columns: Years, Real Estate, Property, Total Assessed Valuation, Tax Rate per \$1,000. Data for years 1908-1890.

POPULATION.

In 1907 (est.), 77,678; in 1900 (Census) was 42,638; in 1890 it was 38,987; in 1880 it was 10,358.

DALLAS COUNTY.

Geo. L. Fearn, Auditor.
County seat is Dallas. Bonds all issued under new municipal bond law.
LOANS— When Due.
Road and Bridge Bonds.
4s '95 Apr \$500,000.00 Jan 2 1945
(Subject to call after Jan 2 1915.)
Road and Bridge Funding.
4s '05 Apr \$159,000.00 June 10 1945
(Subject to call after June 1915.)
Bridge Repair Bonds.
4s '08 \$7,850.00 June 11 1928
(Subject to call after June 11 '14.)
BOND. DEBT Sept 1 1908 \$822,800
Total assessed val. 1908... 94,784,800
(Assessment about 1/4 actual value.)
State & Co. tax (per M) '08... \$5.50
Population in 1890... 67,042
Population in 1900... 82,726
INTEREST on the \$67,000 issue is payable at the State Treasurer's office.

DENISON.

J. D. Yocom, City Secretary.
This city is in Grayson County. Bonds are tax-exempt.
LOANS— When Due.
Sewer Bonds.
5s '90 J-J \$47,000.00 Jan 1920
5s '92 J-J 25,000.00 Jan 1922
Funding Bonds.
5s '92 J-J \$13,000.00 Jan 1922
(Subject to call.)
School Bonds.
5s '92 J-J \$24,500.00 Jan 1922
Street Bonds.
5s '92 J-J \$16,500.00 Jan 1922
INTEREST is payable in Denison.

DENTON.

B. H. Deavenport, Treasurer.
This place is the county seat of Denton County.
LOANS— When Due.
Miscellaneous Bonds.
4 3/8 '99 \$11,500.00 Sept 8 1930
4 3/8 '99 8,500.00 June 19 1939
4s '01 11,500.00 Aug 1 1941
Water Bonds.
5s '05 \$25,000.00 Apr 1 1945
4 3/8 '99 1,500.00 June 19 1939
INTEREST is payable at the Chase National Bank, New York City.

DENTON COUNTY.

W. T. Bailey, Clerk.
Denton is the county seat.
LOANS— When Due.
Funding Bonds.
3s '01 Apr \$68,000.00 Apr 10 1941
(Subject to call after Apr 10 1909.)
Refunding Bonds.
4s '06 Apr \$48,000.00 Oct 10 1946
(Subject to call after Oct. 10 1911.)
4s '06 Apr \$12,500.00 Oct 10 1946
(Subject to call after Oct. 10 1911.)
INTEREST payable at the office of the State Treasurer.

* Issued prior to the law of 1893, which requires approval and registration by State officials.

ELLIS COUNTY. John M. Loggins, Clerk County Court.

County seat is Waxahachie.

Table with columns: LOANS—, When Due., BOND, DEBT Mch 1908 \$74,000, Total assessed val. 1908 \$36,275,850, State & Co. tax (per M) '08 \$4.39, Population in 1900 50,059

EL PASO. Jos. V. Sweeney, Mayor; Percy McGhee, Clerk.

This is the county seat of El Paso County. Incorporated June 18 1873.

Table with columns: LOANS—, When Due., Funding Bonds, Sewer Bonds, City Hall and Jail Bonds, School Bonds, Water Compromise Bonds

EL PASO COUNTY. Park W. Pitman, Clerk.

County seat is El Paso.

Table with columns: LOANS—, When Due., BOND, DEBT Aug 1 '08 \$76,000, Floating debt \$56,121, Cash on hand \$8,750, Total as essed val. 1908 \$4,000,000

FAYETTE COUNTY. B. L. Zapp, Treasurer.

County seat is La Grange.

Table with columns: LOANS—, When Due., BOND, DEBT Nov 5 1908 \$108,500, Total assessed val. 1908 \$18,457,600, State & Co. tax (per \$1,000) '08 \$4.30

INTEREST payable in Austin and La Grange.

FORT WORTH. W. D. Harris, Mayor; J. J. Nunnally, Aud.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation, but recent decisions of the Court of Civil Appeals confirms their legality.

Table with columns: LOANS—, When Due., Funding & Improvement Bonds, High School, Sewer Bonds, General Improvement

INTEREST is payable in New York City.

ASSESSED VALUATION.—The city's assessed valuation (which is 66 2-3% of actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Tax rate per \$1,000

POPULATION.—In 1900 (Census) was 26,688; in 1890 it was 23,076 in 1880 it was 6,653.

GAINESVILLE. J. T. Leonard, Mayor.

This is the county seat of Cooke County.

Table with columns: LOANS—, When Due., City Hall Bonds, Sewerage & Street Improvement, Refunding Bonds, School Bonds, Street Improvement Bonds

INTEREST payable at St. Louis and Gainesville.

GALVESTON. H. A. Landes, Mayor; I. H. Kempner, Commissioner Finance and Revenues.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March 1839.

The county of Galveston has completed the work of constructing a seawall, costing about a million and a half dollars, and devised by a board of eminent engineers, to protect the city from invasion by the sea.

A contract has been entered into and the grade of the streets of the city and private property is being raised by pumping in sand to the height of an average of about 12 feet, covering about 2-3 of the total area of the city and beginning immediately back of the seawall.

Table with columns: LOANS—, When Due., Series B, Limited Debt Bonds 1881, Grad'g, Pav'g & Drainage Bonds, Water, Street Imp. & City Hall, General Indebtedness Bonds, Public School Bonds, Sewer Bonds

a All held in sinking fund. PAR VALUE OF BONDS.—The par value of the bonds is \$1,000. INTEREST is payable in New York and Galvesto.

Table with columns: TOTAL DEBT, &c.—, Sept. 1 '08, Feb. 29 '08, Feb. 28 '07, Total bonded debt, Floating debt, Total debt, Sinking funds, &c.

The water debt (included in total above) on Sept. 1 1908 amounted to \$472,000; the water sinking fund (also included above) on the same date aggregated \$1,332.

In addition to the sinking fund as given above, the city owns \$622,200 of wharf company stock. Also owns a water-works plant valued at \$1,550,000, an electric-light plant, sewer plant, &c., &c.

The sinking fund receives yearly an amount equal to 2% of outstanding bonds.

The city holds in its special reserve fund, which can only be used in special or unlooked for emergencies, the sum of \$23,567. The city holds in what is called Sewer Extension Fund about \$29,227; the revenue of the present sewer system will pay over and above operating expenses interest on the entire \$300,000 of bonds outstanding.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

ASSESSED VALUATION.—The city's assessed valuation is about 75% actual value.

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000

POPULATION in 1900 (Census) was 37,780; in 1890 it was 29,084; in 1880 it was 22,248; in 1870 it was 13,818. In 1907 the population was estimated at 46,000.

GALVESTON COUNTY. Theo. K. Thompson, Treasurer.

County seat is Galveston. At an election held March 20 1902 the question of issuing \$1,500,000 protection bonds carried by a large majority.

All of these bonds have now been issued and up to Apr. 1 1908 \$330,800 had been retired, leaving \$1,207,700 outstanding on that date.

Table with columns: LOANS—, When Due., Court House and Jail Bonds, Bridge Bonds, Sea Wall Bonds, Refunding Bonds

INTEREST on the sea-wall bonds is payable at the Guardian Trust Co., New York, or at the Texas Bank & Trust Co., Galveston; the court-house and jail bonds and the 5% bridge bonds are payable at the office of the County Treasurer.

GREENVILLE. W. A. Frazer, Clerk.

This city is in Hunt County.

Table with columns: LOANS—, When Due., School Bonds, City Hall & Engine House Bonds, Electric Light Bonds, Sewer Bonds, Refunding Bonds, School Building Bonds

GUADALUPE COUNTY. Wm. Fritz, Treasurer.

Seguin is the county seat. All bonds are redeemable after 5 years.

Table with columns: LOANS—, When Due., Jail Bonds, Bridge Bonds, School Bonds, Road Bonds

HARDIN COUNTY.

Kountze is the county seat.

Table with columns: LOANS—, When Due., Bridge Bonds, Building Bonds, Court House Bonds

HARRIS COUNTY. James Charlton, Treasurer.

County seat is Houston.

Table with columns: LOANS—, When Due., Road and Bridge Bonds, County tax (per \$1,000) 1908, Population in 1890, Population in 1900, Population in 1907 (est)

INTEREST is payable in Austin.

* Issued prior to the law of 1893, which requires approval and registration by State official

HAYS COUNTY.

San Marcos is the county seat.
LOANS— When Due.
Road and Bridge Bonds.
4s '03 \$65,000...Sept 10 1943
4s '01 1,000...Apr 8 1943
5s '01 3,000...Feb 20 1921
Vault Bonds.
5s '90 \$8,000...Apr 12 1938

Building Bonds.
5s '98 \$24,000...Apr 10 1938
BOND, DEBT July 1 1907 \$101,000
Assessed valuation 1908 9,837,380
County tax (per \$1,000) 1908 \$3.40
Population in 1900 14,142

HEMPHILL COUNTY.

Canadian is the county seat.
LOANS— When Due.
Court-House Bonds.
5s '08 \$35,000...1948
(Subject to call after 1913.)

Population in 1900 815

HILL COUNTY. Jno. C. Givens, Treasurer.

Hillsboro is the county seat.
LOANS— When Due.
Bridge Bonds.
5s '95 \$30,000...Apr 10 1935
5s '96 20,000...Apr 10 1936
5s '97 12,000...Apr 10 1937
3 1/2s '02 40,000...Apr 10 1942
Funding Bonds.
5s '98 \$50,000...Feb 15 1938
3 1/2s '03 42,000...Apr 10 1943

BOND, DEBT July 1 '07 \$194,000
Assessed valuation 1908 24,000,000
(Assessment at full value.)
County tax (per \$1,000) 1907 \$5.50
Population in 1900 41,355
Population in 1906 (est.) 46,500

HILLSBORO. Marion Clyette, Treasurer.

This city is the county seat of Hill County.
LOANS— When Due.
Water and Sewer Bonds.
6s '91 \$4,500...Oct 1 1911
5s '95 18,500...Jan 1 1935
5s '95 8,000...Sept 3 1935
5s '97 15,000...Jan 1 1937
School Bonds.
6s '04 \$4,000...July 1 1924
4 1/2s '06 20,000...Sept 1 1946
(Subject to call after Sept 1 1921.)

BOND, DEBT July 1 '08 \$69,500
Water bonds (included) 41,500
Total assessed val. 1907 3,239,110
Total tax rate (per MD) 1905 \$10.70
Population in 1900 5,816
Population in 1908 (est.) 7,500

HOUSTON. H. B. Rice, Mayor; Tom Bringhurst, Secretary.

This city is in Harris County. The new charter of the city became operative July 1 1903.

LOANS— When Due.
Bridge Bonds.
5s g '06 M-N \$39,000...May 1 1936
Compromise Bonds.
6s g '88 J-J \$500,000...July 1 1918
5s g '88 J-J \$503,000...July 1 1918
Street Improvement Bonds.
5s g '03 A-O \$330,000...Oct 1 1943
5s '08 A-O 100,000...Aug 5 1938
(Subject to call after Aug 5 1928.)
Fire Station, Market House and School Bonds.
5s g '03 F-A \$100,000...Aug 15 1943
Funding Bonds.
6s g '92 J-J \$524,000...Jan 1 1912
School, Sewer, Street Paving and Fire Station Bonds.
5s g '04 A-O \$100,000...Oct 1 1944
Paving and Sewer Bonds.
5s g '97 J-J \$250,000...July 1 1937
(Subject to call after 1917.)
5s g '98 J-J \$100,000...July 1 1938
5s g '99 J-J 100,000...Jan 2 1939
5s g '01 F-A 240,000...Aug 1 1941
5s g '01 F-A 60,000...Aug 1 1941

Sewer and Sanitary Bonds.
5s g '99 M-N \$300,000...Nov 15 1939
Refunding Bonds.
5s g '97 J-J \$109,000...Jan 1 1937
School Bonds.
6s g '94 M-N \$100,000...May 1 1924
5s g '97 J-J 50,000...Dec 1 1937
5s g '98 J-J 60,000...Jan 1 1923
5s g '01 F-A 30,000...Aug 19 1941
Water Plant Purchase Bonds.
5s '05 J-J \$434,000...July 16 1946
GEN. BONDS Mch '08 \$3,919,010
Paving certificates 301,231
Water-works mortgage 467,000
Certificates of indebtedness 31,800
Floating debt 76,994
TOTAL DEBT Mch '08 4,798,125
Value city property 1907 5,552,831
Total assessed val. 1907 59,876,142
(Assessment about 2-3 actual value.)
City tax (per \$1,000) 1907 \$18.00
Population in 1900 44,633
Population in 1890 27,557

INTEREST on the compromise 5s and 6s, the paving and sewer bonds, the fire station, market house and school bonds, the bonds due Oct. 1 1944, the water-plant purchase bonds and the street improvement bonds of 1908 is payable at the Union Trust Company, New York City; on the funding 6s at the American Exchange National Bank of New York City; others also in New York City.

JACKSON COUNTY. W. M. Moore, Clerk.

Edna is the county seat.
LOANS— When Due.
Road and Bridge Bonds.
6s '92 \$3,000...Apr 12 1912
Court House and Jail Bonds.
5s '00 \$10,000...Feb 10 1940
5s '00 1,000...Feb 10 1920
4s '05 45,000...Apr 10 1945
4s '02 8,000...May 4 1942

Funding Bonds.
6s '90 \$5,425...June 1 1910
BOND, DEBT July 1 1907 \$88,226
Assessed valuation 1908 7,195,709
(Assessment about 50% actual val.)
County tax (per \$1,000) 1907 \$4.60
Population in 1900 6,094
Population in 1906 (est.) 7,000

JEFFERSON COUNTY. B. F. Quicksall, Clerk.

County seat is Beaumont.
LOANS— When Due.
Road Bonds.
5s '04 Aug \$125,000...Aug 10 '44
(Subject to call after Aug 10 1924.)
6s '03 100,000...Oct 10 1943
5s '02 150,000...Oct 1 1941
5s '07 semi-an 175,000...1947
(Subject to call after 1927.)
Court House Bonds.
5s '96 \$43,000...Apr 10 1936
5s '00 6,900...Feb 14 1940
5s '02 9,000...1942
4s '03 1,800...Feb 10 1943

Refunding Bonds.
4s '03 \$44,500...Feb 10 1943
Bridge Bonds.
5s '96 \$19,000...Apr 10 1936
4s '04 20,000...Apr 10 1944
BOND, DEBT Sept 1 '07 \$519,000
Assessed valuation 1908 32,000,000
(Assessment at full value.)
County tax (per \$1,000) 1908 \$5.25
State & Co. tax (per \$1,000) '08 \$8.50
Population in 1907 (est.) 45,000

JOHNSON COUNTY. O. L. Bishop, Clerk.

Cleburne is the county seat.
LOANS— When Due.
3s '02 \$50,000...Apr 10 1942
(Subject to call after 5 years.)
3s '02 \$5,700...Apr 10 1922
(Subject to call after 5 years.)
5s '99 \$5,000...Apr 10 1939
(Subject to call after 5 years.)
4s '05 \$5,500...Feb 13 1925
(Subject to call after 5 years.)

BOND, DEBT Nov 1 '08 \$66,200
Sinking fund 18,332
NET DEBT Nov 1 1908 47,868
Total assessed val. 1908 20,652,634
(Assessment at full value.)
State & Co. tax (per \$1,000) '08 \$6.30
Population in 1900 35,819
Population in 1908 (est.) 50,000

INTEREST on the 3s due 1922 and the 5s due 1925 is payable in Cleburne on the 3s due 1942 and the 5s due 1939 in Austin.

KARNES COUNTY. Robert G. Robuck, Clerk Co. Court.

Karnes is the county seat.
LOANS— When Due.
Bridge Bonds.
6s '90 \$4,500...Feb 13 1910
6s '91 1,500...Dec 24 1911
4s '99 4,500...June 20 1939
6s '00 6,000...Apr 10 1940
4s '01 4,500...Apr 10 1941
4s '02 2,500...Apr 10 1942

Bridge Bonds.
4s '03 \$1,500...Apr 10 1923
4s '08 7,500...May 15 1926
Court House and Jail Bonds.
4s '99 \$38,500...June 20 1919
BOND, DEBT Apr 25 1908 \$62,500
Assessed valuation 1908 9,170,440
County tax (per \$1,000) 1907 \$5.00
Population in 1900 5,681

LAMAR COUNTY. C. M. Morgan, Treasurer

County seat is Paris. Bonds all issued under bond law of 1893.
LOANS— When Due.
5s '95 A-O \$58,000...Apr 10 1935
(Subject to call after April 10 1905.)
5s '97 A-O \$33,000...Aug 10 1937
(Subject to call after 1907.)
BOND, DEBT Aug 1 1908 \$81,000
INTEREST on all bonds is payable at Paris, Texas.

Total assessed val. 1908 \$23,704,570
(Assessment at full value.)
State & Co. tax (per M) '08 \$4.70 11-12
Population in 1890 37,302
Population in 1900 45,627
Population in 1908 (est.) 65,000

LAREDO. S. M. Benavides, Treasurer.

This place is the county seat of Webb County.
LOANS— When Due.
Improvement Bonds.
6s g '93 J-J \$57,000...July 1 1913
Funding Bonds.
6s g '93 J-D \$31,000...Dec 31 1922

BOND, DEBT July 1 1908 \$88,000
Total assessed val. 1907 2,305,667
(Assessment about 85% actual val.)
Total tax (per \$1,000) '07 \$24.70 11-12
Population in 1900 13,429
Population in 1908 (est.) 15,000

INTEREST is payable at New York

LAVACA COUNTY.

Hallettsville is the county seat.
LOANS— When Due.
Bridge Bonds.
6s '90 \$11,000...Nov 1 1909
6s '89 7,000...Nov 1 1909
6s '93 600...Feb 13 1913
6s '94 1,000...Aug 14 1914
6s '90 500...May 16 1910
4s '93 25,000...May 10 1923

Court House Bonds.
3s '02 \$70,500...May 10 1942
BOND, DEBT Sept 1908 \$115,600
Assessed valuation 1908 16,184,505
(Assessment at full value.)
County tax (per \$1,000) 1908 \$1.90
Population in 1900 28,121

LIMESTONE COUNTY. J. D. Therrell, Treasurer.

Groesbeck is the county seat.
LOANS— When Due.
Bridge Bonds.
6s '90 \$5,000...Dec 24 1910
6s '90 6,000...Dec 24 1910
4s '03 20,000...Aug 19 1943
Refunding Court House Bonds.
4 1/2s '98 \$34,000...Aug 9 1938

BOND, DEBT Nov 9 1908 \$65,000
Assessed valuation 1908 13,209,000
(Assessment at full value.)
State & Co. tax (per \$1,000) '08 \$4.50
Population in 1900 32,573
Population in 1907 (est.) 33,000

MCLENNAN COUNTY. W. C. McCollum, Auditor.

County seat is Waco. All bonds are exempt from taxes.
LOANS— When Due.
Bridge Bonds.
3s g '00 Oct \$45,000 & r...Oct 10 '40
(Subject to call after 1905.)
6s '99 A-O \$80,000 & r...Aug 13 '09
Court-House and Jail
3s '00A-O \$230,000 & r...June 10 '40
(\$50,000 subject to call after 1905;
\$200,000 subject to call after 1910)
INTEREST on all bonds is payable at Austin, Texas.

BOND, DEBT Nov 1 1908 \$355,000
Sinking fund 56,500
Cash on hand 50,697
Assessed valuation 1908 41,956,899
State & Co. tax (per \$1,000) '08 \$5.62 1/2
Population in 1890 29,204
Population in 1900 59,772
Population in 1906 (est.) 63,000

MARION COUNTY.

Jefferson is the county seat.
LOANS— When Due.
Refunding and Adjustment Bds.
4s '00 \$126,000...Jan 1 1920
4s '04 74,000...Jan 1 1924
4s '04 25,000...Jan 1 1924

BOND, DEBT July 1 1907 \$254,000
Assessed valuation 1908 2,905,453
County tax (per \$1,000) 1907 \$9.50
Population in 1900 10,754

MARSHALL. H. S. Rice, City Secretary.

This city is the county seat of Harrison County.
LOANS— When Due.
Water Works Bonds.
6s '89 J-J \$50,000...Jan 1 1934
4s '02 J-J 25,000...Nov 1 1943
(Subject to call after Nov 1 1913.)
5s '05 J-J \$30,000...Apr 1 1945
(Subject to call after Apr 1 1915.)
School Bonds.
4s '03 J-J \$28,000...July 1 1943
(Subject to call after July 1 1908.)
City Hall Bonds.
5s '07 J-J \$45,000...Jan 1 1947
(Subject to call after Jan 1 1917.)
Paving Bonds.
5s '07 J-J \$30,000...July 1 1947
(Subject to call after July 1 1917.)

Sewer Bonds:
5s '04 J-J \$50,000...May 1 1944
(Subject to call after May 1 1914.)
5s '04 J-J \$45,000...July 1 1944
(Subject to call after July 1 1914.)
5s '05 J-J 5,000...July 1 1945
(Subject to call at any time.)
BOND, DEBT Sept 1 1907 \$373,000
Sinking fund 33,045
Assessed valuation 1907 3,980,250
Tax rate (per \$1,000) 1906 \$11.50
(Assessment about 1/2 actual value.)
Population in 1900 7,855
Population in 1907 (est.) 14,000

MARTIN COUNTY.

Stanton is the county seat.
LOANS— When Due.
Court House and Jail Bonds.
5s '08 \$40,000...Apr 10 1948
(Subject to call after Apr 10 1928.)

Assessed valuation 1903 2,520,400
Population in 1900 332

MATAGORDA COUNTY. A. S. Collins, Treasurer.

Bay City is the county seat.
LOANS— When Due.
4s '02 \$1,100...Sept 10 1922
4s '01 28,995...Mch 12 1921
4s '02 23,000...Apr 10 1942
4s '02 1,995...Dec 10 1922
4s '03 58,000...Oct 10 1943

4s '05 (Subject to call after Oct 1 1915.)
BOND, DEBT Nov 7 1908 \$212,484
Assessed valuation 1908 11,385,360
(Assessment at full value.)
State & Co. tax (per \$1,000) '08 7.43 1-3
Population in 1900 6,099

MATAGORDA COUNTY DRAINAGE DISTRICT. Jesse Matthews, County Judge.

Bay City is the Post Office for this district. Bonds are tax-exempt.
LOANS— When Due.
5s '08 Feb \$250,000...Feb 14 1948
(Subject to call after Feb 14 1928.)
BOND, DEBT Oct 1908 \$250,000
INTEREST is payable at the County Treasurer's office in Bay City.

Total assessed val. 1908 \$2,887,540
(Assessment about 1/2 actual value.)
Total tax (per \$1,000) 1908 \$8.00
Population in 1908 (est.) 5,000

MILAM COUNTY. W. A. Nabours, Treasurer.

Cameron is the county seat.
LOANS— When Due.
Court House Bonds.
5s '95 A-O \$52,500...May 15 1935
Bridge Bonds.
5s \$5,800
4s 53,072
Jail Bonds.
5s '95 A-O \$11,000...May 15 1935
INTEREST is payable at Austin.
OPTIONAL.—All bonds are now subject to call.

BOND, DEBT Nov 1908 \$122,372
Assessed valuation 1908 17,179,595
(Assessment at full value.)
County tax (per \$1,000) 1908 \$3.00
Population in 1890 24,773
Population in 1900 39,666

MINERAL WELLS. Clarence Howard, Treasurer.

This city is in Palo Alto County.
LOANS— When Due.
Sewer Bonds.
5s '07 \$15,000...Oct 1 1947
(Subject to call after Oct. 1 1917.)
Water-Works Bonds.
5s '07 \$10,000...Oct 1 1947
(Subject to call after Oct. 1 1917.)
Bridge Bonds.
5s '07 \$1,196...Oct 1 1947
(Subject to call after Oct. 1 1910.)

BOND, DEBT Apr 14 '08 \$104,448
Floating debt 5,000
Sinking fund 14,198
Assessed valuation 1908 3,025,000
Total tax rate (per \$1,000) '08 \$10.50
Population in 1900 2,048

NAVARRO COUNTY. C. L. Jester, County Judge.

County seat is Corsicana.
LOANS— When Due.
Court-House Bonds.
4s '05 A-O \$141,000...Jan 2 1945
(Subject to call after Jan. 2 1910.)
BOND, DEBT Aug 1 1908 \$141,000
INTEREST payable at Corsicana.

Total assessed val. 1908 \$18,965,485
County tax (per \$1,000) 1908 \$3.00
Population in 1900 43,374
Population in 1908 (est.) 55,000

NORTH FORT WORTH. H. T. Proctor, City Secretary.

This city is in Tarrant County. Post-office Fort Worth.
LOANS— When Due.
School Bonds.
5s '05 July \$23,000...July 1 1945
(Subject to call after July 1 1930.)
Water-Works Bonds.
4s g Feb \$109,000...Feb 1 1945
(Subject to call after Feb. 1 1930.)

BOND, DEBT Feb 5 '08 \$123,000
Floating debt 20,374
TOTAL DEBT Feb 5 1908 143,374
Total assessed val. 1907 5,000,000
(Assessment about 1/2 actual value.)
Total tax rate (per \$1,000) '07 \$11.50
Population in 1908 (est.) 10,000

ORANGE. G. W. Bancroft, Mayor.

This city is the county seat of Orange County. Incorporated 1894.
LOANS— When Due.
School Bonds.
5s '95 A-O \$11,000...Dec 28 1935
4s '03 Feb 21,000...Feb 1 1943
Water Bonds.
6s '97 A-O \$11,000...May 11 1937
Street and Bridge Bonds.
4s '02 Feb \$15,000...June 1 1942
City Hall Bonds.
5s '04 Nov \$5,000...Nov 1 1944
INTEREST is payable at Austin, Orange or New York City.

Street and Drainage Bonds.
4s '08 \$15,000...Apr 1 1948
BOND, DEBT Nov 1 1908 \$78,000
Floating debt 16,000
Sinking fund 9,000
Total assessed val. 1908 3,349,305
Total tax (per \$1,000) 1908 \$14.80
Population in 1900 3,835
Population in 1908 (est.) 7,500
Bonds are tax exempt.

* Issued prior to the law of 1893 which requires approval and registration by State officials.

PALESTINE. S. P. Allen, City Secretary.

Palestine is the county seat of Anderson County. Incorporated 1871.

Table with columns: LOANS, When Due, City-Hall and Prison Bonds, Paving Bonds, School-House Bonds.

INTEREST on paving bonds is payable at Austin; on the 4 1/2%, at Palestine, Austin or at the National Park Bank, N. Y. City; on all other bonds at New York City.

PARIS. Ed. H. McCuiston, Mayor; O. B. McKnight, Sec.

This is the county seat of Lamar County. Incorporated in 1870. The city owns property valued at \$188,000.

Table with columns: LOANS, When Due, Street Improvement, School Bonds, Sewer Bonds, Funding Bonds, Water-Works Bonds.

INTEREST is payable on the 3%, 4 1/2%, 5% and 6% bonds at the Fourth National Bank, New York City.

POTTER COUNTY. Frank Wolflin, Clerk.

Amarillo is the county seat.

Table with columns: LOANS, When Due, Road and Bridge Bonds, Court House and Jail Bonds.

INTEREST on the court-house and jail bonds is payable at the State Treasurer's office.

SAN ANTONIO. Bryan Callaghan, Mayor; V. Beze, City Auditor.

County seat of Bexar County. Incorporated in June 1837. Total amount of assets of city on Oct. 1 1908, \$4,000,000.

Table with columns: LOANS, When Due, Bridge Bonds, Electric Fire Alarm System, Improvement District Bonds, Refunding Bonds, Sewer Bonds.

INTEREST on the refunding bonds of 1906 is payable at the City Treasurer's office; on all other bonds at Treasurer's office in San Antonio or at the Importers' & Traders' National Bank, New York City.

TAX FREE.—All of the city's bonds are exempt from taxation. DEBT LIMIT.—Bonded debt is limited by the City charter to 10% of the assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT. Paul H. Scholz, Clerk of School Board.

Table with columns: LOANS, When Due, M-N bonds, School tax rate.

INTEREST is payable at San Antonio, Austin or New York.

SHERMAN. J. B. Irvine, Chairman Finance Committee; Henry Zimmerman, Secretary.

Sherman is the county seat of Grayson County.

Table with columns: LOANS, When Due, Improvement Bonds, Water Works Bonds, Street Improvement Bonds, Refunding Bonds.

INTEREST is payable at the National Park Bank, New York City.

TARRANT COUNTY. C. J. McKenna, Auditor.

County seat is Fort Worth.

Table with columns: LOANS, When Due, Bridge Bonds, Refunding Bonds.

TEMPLE. M. O. Woodward, Secretary.

This city is in Bell County.

Table with columns: LOANS, When Due, Building Bonds, School Bonds, Water Works Bonds.

INTEREST on the water-works bonds is payable at the Fourth National Bank, New York City.

TEXARKANA. H. L. Vaughan, Secretary.

This city is in Bowie County.

Table with columns: LOANS, When Due, Water Bonds, Improvement Bonds, Street and Sewer Bonds, Bridge Bonds, Sewer Bonds.

INTEREST on the refunding bonds is payable at the Fourth National Bank, New York, on the issue of 1896 at the Seaboard National Bank, New York, and on the street and sewer bonds of 1903 at the Seaboard National Bank, New York, and at the State Treasurer's office in Austin.

TRAVIS COUNTY. R. C. Roberdeau, Treasurer.

County seat is Austin. Bonds of this county to the amount of \$47,000 were declared invalid by the lower court, but the decision was overruled by the United States Supreme Court and the securities held to be legal obligations. V. 70, p. 957. These bonds have been refunded by new 4s, which are included below.

Table with columns: LOANS, When Due, Refunding Bridge Bonds, Public Improvements, School Building Bonds, Sidewalk Bonds.

TYLER. Jno. H. Bonner, Mayor; R. E. Gaston, City Treas.

This city is the county seat of Smith County. The validity of all the bonded indebtedness of the city, ever questioned, has been finally sustained by the State Supreme Court. See "State and City" section for May 27 1905.

Table with columns: LOANS, When Due, Refunding Bonds, Bridge Bonds, Water-Works Bonds, School Bonds.

INTEREST on the refunding bonds is payable in New York; on the paving bonds at New York, Tyler or at Austin; on all other bonds in Tyler.

VAN ZANDT COUNTY. C. H. Riddle, Treasurer.

Canton is the county seat. Bonds are tax-exempt.

Table with columns: LOANS, When Due, Building Bonds, Refunding Bonds, School Bonds.

INTEREST on the bonds of 1894 is payable at Canton; on others at Austin.

VICTORIA COUNTY. C. A. Leuschner, Treasurer.

Victoria is the county seat. Bonds are tax exempt.

Table with columns: LOANS, When Due, Bridge Bonds, Road Bonds, Refunding Bonds.

WACO. R. B. Dickey, City Secretary.

This city is in McLennan County.

Table with columns: LOANS, When Due, Bridge Bonds, Refunding Bonds, Sewer Bonds, School Bonds, Public Works Bonds, Water-Works Bonds.

INTEREST is payable at Waco and at New York. DEBT LIMITATION.—Bonded debt is limited by charter to 8% of assessed valuation.

* Issued prior to the law of 1893, which requires approval and registration by State officials.

WAXAHACHIE. Charles Kennedy, City Assessor & Col.

This city is the county seat of Ellis County. Incorporated 1871. About \$43,000 of the bonded debt issued in 1876, which were in litigation, have been declared valid by the courts.

Table with columns: Refunding Bonds, Water-System Improvement Bonds, Water Works Bonds, School Bonds. Includes dates, amounts, and interest rates.

INTEREST on the \$21,500 school bonds is payable at Austin; the \$25,000 water-works bonds at the State Treasurer's office, and National Park Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of Texas which are not represented among the foregoing detailed reports.

Large table with columns: Bonded Debt, Floating Debt, Valuation, Tax per 1,000, Pop. 1900. Lists various counties and their financial and population statistics.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various counties and their financial and population statistics.

* Issued prior to law of 1893, which requires approval and registration by State officials.

ISLAND TERRITORIES AND POSSESSIONS.

HAWAII (TERRITORY OF). W. F. Frear, Governor; A. J. Campbell, Treasurer.

Organized as territory by Act of Congress April 30 1900. Total area of territory (square miles) is 6,454. Honolulu is the capital.

Table with columns: LOANS, Public Improvement Bonds, Fire Claim Bonds, Refunding Bonds. Includes dates, amounts, and interest rates.

LEGISLATURE meets biennially on the third Wednesday in February and sessions are limited to 60 days.

INTEREST is payable at the Treasurer's office in Honolulu, Wells, Fargo & Co.'s Bank, New York City, and at the United States Mortgage & Trust Co., New York City.

LIMIT OF DEBT.—By Act of Congress (Chapter 339, Laws of 1900) the limit of indebtedness is fixed at 7% of the assessed value of taxable property.

PHILIPPINE ISLANDS. James F. Smith, Gov.-General.

A group of islands in the Pacific Ocean ceded to the United States as the result of the war with Spain in 1898. Manila is the Capital.

Table with columns: LOANS, Public Improvement Bonds, Land Purchase Bonds. Includes dates, amounts, and interest rates.

INTEREST is payable at the Treasury of the United States.

EXPLANATORY OF BONDS.—The "Land Purchase" bonds were issued to purchase some 410,000 acres of land owned by the Friars, and all proceeds from the sale or lease of such lands are to constitute a trust fund for the payment of the principal and interest of the bonds.

TAX EXEMPT.—Under the various Acts of Congress authorizing the above bonds, all issues of the Government of the Philippine Islands or those made by its authority are exempt from all taxation in the Philippine Islands or in the United States.

MANILA. J. M. W. Futher, Sec'y Municipal Board.

A city in the Province of Manila, Island of Luzon, Philippine Islands. Date of charter Aug. 7 1901. The form of government of this city is mod-

eled after that of Washington, D. C., and the Philippine Government provides for 30% of the annual expenditures.

Table with columns: LOANS, Water & Sewer Bds., General tax. Includes dates, amounts, and interest rates.

INTEREST is payable at the Treasury of the United States.

PORTO RICO. George Cabot Ward, Auditor.

One of the island possessions of the United States ceded by Spain following the war of 1898. San Juan is the capital.

Table with columns: LOANS, Insular Loan of 1907. Includes dates, amounts, and interest rates.

TAX FREE.—All bonds are exempt from insular and municipal taxes of the island.

ARECIBO. Manuel Perez Aviles, Mayor.

A city in Porto Rico.

Table with columns: LOANS, BOND, DEBT. Includes dates, amounts, and interest rates.

MAYAGUEZ. A city in Porto Rico.

Table with columns: LOANS, Funding & Improvement Bonds. Includes dates, amounts, and interest rates.

PONCE. Julio Rosich, Auditor.

A city in Porto Rico.

Table with columns: LOANS, BOND, DEBT. Includes dates, amounts, and interest rates.

SAN JUAN. F. del Valle, Mayor.

This city is the capital of Porto Rico.

Table with columns: LOANS, Funding Refunding and Improvement Bonds. Includes dates, amounts, and interest rates.

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