

# STATE AND CITY

## SECTION

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### STATE AND CITY SECTION.

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### THE MUNICIPAL BOND SALES OF 1907.

In continuation of a practice begun by us with the bond transactions of 1901, we present on a succeeding page to-day (page 8) an analysis of the municipal bond sales for the calendar year 1907. The statement is most elaborate and comprehensive, and covers many facts of interest—showing the distribution of the sales among the different States and geographical divisions, the purposes for which the bonds were issued, the rates of interest, and much other similar data. The compilation occupies a full page. It is unnecessary to enlarge upon the usefulness and value of such tabulations, especially in comparison with corresponding figures for previous years, the record now extending back to 1901, as already stated.

In considering the 1907 totals, the first feature to arrest attention is their magnitude. The reader need not be told that the year was one of disturbed monetary conditions—a circumstance which necessarily militated against municipal financing just as it did against financial operations generally. The stock market was so seriously depressed that panicky conditions had developed in March and in August—long before the overwhelming break occurred in the panic of October and November. Under these circumstances, it is of course notable that the disposals for the twelve months of 1907 reached a decidedly larger aggregate than for the twelve months of 1906, which in turn had shown a considerable increase over those for 1905. In brief, the sales for 1907 foot up \$227,643,208, against \$201,743,346 for 1906 and \$183,080,023 for 1905.

The explanation of this increase is found mainly in the large amount of new bonds put out by New York City. The reader need not be reminded that this city by no means had an easy time in placing its mass of new

issues. Its needs, indeed, were very pressing, and at one period of the year, when an important bond offering met with such poor success that the outcome was tantamount to a complete failure, only the intervention of a leading financier (who on various other occasions in the past has played a similar role) availed to save the city's credit. The public takings of the city's bonds during the twelve months reached \$75,811,000, as against \$45,329,100 in 1906 and \$37,500,000 in 1905. The sales to the sinking funds, which form part of our grand totals, amounted to only \$3,289,195 in 1907, which compares with \$11,723,075 taken by the sinking funds in 1906 and \$3,710,934 taken in 1905. New York City placed altogether, therefore, \$79,100,195 of bonds against \$57,052,175 in 1906 and \$41,210,934 in 1905. Thus, of the increase of 26 million dollars over 1906 in the 1907 municipal bond sales for the whole country, 22 million dollars is found at New York. If, now, we note that Philadelphia, which put out no new bonds in either 1905 or 1906, placed \$6,200,000 in 1907, we have more than the whole increase accounted for.

As a matter of record, it may be worth while recounting the difficulties the city had in floating its new obligations. Takers for the bonds could be found only by raising the interest rate. This requirement was the more significant as the city had already gone through a similar operation and raised rates in the previous year—that is, in 1906 the city had been obliged to advance its rate of interest from  $3\frac{1}{2}\%$  to  $4\%$ . In 1907 it became necessary to go still higher—to  $4\frac{1}{2}\%$ . This last step was taken the latter part of the year and was imperative in view of the city's necessities and its inability to float any more  $4\%$  bonds. In the early part of 1907, before the financial situation became so highly disturbed, the city still did pretty well with its  $4\%$  issues. In February it offered \$30,000,000 and succeeded in selling \$27,586,000. In June, however, it offered \$29,000,000 4s and disposed of only \$2,121,840. In August Comptroller Metz made another attempt to put out 4s and offered \$15,000,000 at that rate; he could place only \$2,713,485.

In September came the \$40,000,000 offering of  $4\frac{1}{2}\%$ s backed by the J. P. Morgan syndicate. This proved entirely successful, the bonds going at a premium. However, though the cost of the money to the city was not full  $4\frac{1}{2}\%$ , the rate was considerably above  $4\%$ , the \$35,000,000 50-year corporate stock having been placed on an interest basis of 4.39 and the \$5,000,000 of 10-year assessment bonds on a basis of 4.46%. Some improvement in conditions occurred

after the close of the year and at the \$50,000,000 sale made in February 1908 the 50-year stock went on a basis of 4.29% and the 10-year bonds on a basis of 4.38%.

Another indication of the stress under which the city labored, and likewise of the tense monetary conditions which prevailed, is found in the fact that on its revenue bonds issued in anticipation of the collection of taxes, the city the latter part of 1907 had to pay as high as 6% interest. In November, at the time of the panic, an issue of \$50,000,000 6% revenue bonds was made, of which \$30,000,000 was taken by a syndicate headed by J. P. Morgan & Co., the First National Bank and the National City Bank. The same syndicate had an option on the remaining \$20,000,000 which it exercised in January 1908. These revenue bonds of course are not included in any of our totals for the year, as they are mere temporary obligations.

The facts recited afford an indication of the conditions which prevailed during the year. The experience of many other municipalities was a good deal like that of New York, except of course that they did not have such extraordinarily large amounts to arrange for. Except during the height of the panic, it was not impossible to float municipal bond issues, but the municipality in want of funds had to pay a higher rate of interest for the money obtained. Next to the amount of the disposals this is the feature of the year's sales which stands out most prominently, namely the advance in interest rates. It is well enough to say here that this increase in interest rates was not a new development in 1907. It has been a growing feature for several successive years, as noted by us in previous annual reviews of the bond sales. Presumably it reached its climax in 1907. It is not so very long since the bulk of the new municipal bond issues consisted of 3s and 3½s. In 1907, on the other hand, very few bonds bearing these low rates of interest were put out—simply because no bidders could be found on such interest terms.

In our compilations New York State is down as having sold 5 million dollars 3s during the year, but it is important to recall that only a very small amount of these bonds was taken by the general public. When the State made its offering of \$5,000,000 50-year 3s for canal improvements on April 5 of last year, bids for only \$300,000 of the bonds were received; the remaining \$4,700,000 went to the State Comptroller on his bid to take all or any part of the issue as an investment for State funds. It was this experience which induced the New York Legislature to pass a law allowing certain financial institutions a credit on their taxes equivalent to an addition of 1% to the interest rate in case they held any State bonds bearing 3% interest or less. It should be added that in August the State Water Supply Commission offered a trifling amount (\$60,000) of 4s and was successful in obtaining only one bid for a \$500 bond. The same month Boston invited bids for \$3,924,000 4s and placed no more than \$100,000, having received, besides, just one other bid for \$100,000, though later the city succeeded in disposing of the bonds in small parcels.

In order to show in a graphic way the course of interest rates in recent years, we have prepared the following summary, comparing the amount of bonds put out at each rate in 1907 in comparison with the corresponding amounts for 1906, and also in comparison with some of the earlier years. It will be observed that in 1901, when the aggregate of the sales amounted to only \$149,498,689, \$29,284,439, or 19.59%, consisted of 3s, and \$68,693,268, or 45.95%, consisted of 3½s. In other words, the 3s and the 3½s together made up \$97,977,707, or 65.54% of the whole. In 1907, on the other hand, only \$8,630,743 of 3s were put out, and as this includes the \$5,000,000 canal bonds of New York State already referred to, and which, as already shown, were mainly taken by the State itself, and includes also \$3,393,195 New York City bonds, \$3,245,195 of which were pur-

chased by the city's sinking fund, the 3s may be said to have almost disappeared as far as concerns takings by the public. Of 3½s the aggregate amount disposed of was \$8,302,900, and of this \$3,770,500 consisted of bonds issued by the State of Massachusetts. Altogether, therefore, the 3s and the 3½s combined in 1907 comprised only \$16,933,643, or 7.44% of the whole, even including the purchases by State and city funds. Turning to the 4s we find that no less than \$98,251,906 of these were emitted in 1907, being 43.16% of the whole. Furthermore, \$69,121,244 of 4½s were issued and \$26,193,963 of the bonds even carried 5% interest, the two together making no less than \$95,315,207, or 41.87%, whereas in 1901 but \$14,516,963 of 4s and 4½s appeared, or 9.71%. The table is as follows

Rates of Interest.	1907. \$	PC of Total	1906. \$	PC of Total	1905. \$	PC of Total	1901. \$	PC of Total
3% -----	8,630,743	3.79	16,730,531	8.29	17,447,611	11.46	29,284,439	19.59
3½% -----	8,302,900	3.65	19,419,650	9.63	54,700,498	35.92	68,693,268	45.95
4% -----	98,251,906	43.16	120,130,280	59.55	47,477,983	31.18	27,576,476	18.45
4½% -----	69,121,244	30.36	14,898,010	7.24	8,953,349	5.88	5,214,978	3.49
5% -----	26,193,963	11.51	17,436,988	8.64	13,622,904	8.95	9,301,985	6.22
Higher than 5% -----	8,081,288	3.55	7,146,959	3.54	4,609,190	3.02	2,758,797	1.84
Unusual and unknown.	9,061,164	3.98	6,281,828	3.11	5,469,515	3.59	6,668,746	4.46
	227,643,208	100.0	201,743,346	100.0	152,281,050	100.0	149,498,689	100.0

As to the purposes for which the 1907 bonds were issued, the situation in that regard was much the same as in preceding periods. The bulk of the new issues each year is for five main purposes (namely water, streets and bridges, sewerage and drainage, schools and school buildings, and public buildings generally), and in 1907 this was more emphatically the case even than in other years. Indeed, under these five heads, the new issues in 1907 aggregated \$167,659,934, being 73.64% of the whole. In 1906 the proportion under the same five heads was 67.43%, in 1905 67.99%. The table below furnishes a classification of the bonds under the various heads for the last four years.

	1907. \$	PC of Total	1906. \$	PC of Total	1905. \$	PC of Total	1904. \$	PC of Total
Grand total	227,643,208	100.0	201,743,346	100.0	152,281,050	100.0	250,754,946	100.0
Refunding	10,988,332	4.83	23,884,232	11.84	16,701,430	11.00	11,849,479	4.73
Net addition	217,554,876	95.17	177,859,114	88.16	135,579,620	89.00	238,905,467	95.27
Water -----	38,734,125	17.01	24,868,012	12.32	27,269,687	14.89	35,788,122	14.27
Bridge, streets, &c.	55,038,052	24.18	42,555,556	21.09	39,850,236	21.77	54,827,051	21.86
Sewers -----	16,638,355	7.31	14,543,923	7.21	13,584,497	7.42	15,650,237	6.24
Schools -----	33,018,798	14.50	30,876,039	15.31	27,242,241	14.88	30,585,165	12.20
Buildings -----	24,250,604	10.65	23,190,972	11.50	16,534,037	9.03	23,895,194	9.53
Parks -----	11,524,947	5.07	8,109,938	4.02	5,926,771	3.24	11,749,115	4.69
Light & gas	1,007,856	0.44	2,061,406	1.02	2,171,375	1.19	1,523,596	0.61
Fundings & improve't	13,723,397	6.03	9,993,663	4.95	6,322,358	3.45	19,562,457	7.80
Miscellaneous	23,638,742	10.39	21,659,911	10.74	27,477,391	15.01	45,324,530	18.07
Total net.	217,554,876	95.17	177,859,114	88.16	135,579,620	89.00	238,905,467	95.27

It will be seen that after apportioning the amounts under the different heads, an aggregate of \$23,638,742 remains in 1907 under the designation "Miscellaneous." This comprises mainly bonds issued for special purposes like the dock bonds and the rapid transit bonds of this city—purposes not of sufficiently common occurrence to warrant our providing an extra column for the same in our full-page compilation. A foot-note to that table gives the leading items that go to make up the "miscellaneous" column. New York City bonds when offered for sale are now all described (excepting in the case of rapid transit bonds, water bonds and assessment bonds) as being "for various municipal purposes," these purposes not being defined. We have, however, ascertained the distribution of all but \$597,121 of the 1907 bonds issued in that way.

Large though the 1907 sales of municipal bonds throughout the country were, they did not equal the aggregate of the sales for 1904—that is to say, while in 1907 the disposals reached \$227,643,208, in 1904 the amount had been \$250,754,946. But, as has been pointed out by us on previous occasions, special circumstances and influences served to swell the amount to unusual proportions in this earlier year. In 1903 financial conditions had not been favorable to the placing of new issues, and as a consequence many municipalities deferred or reduced their borrowings, with the result that the offerings in 1904 were corre-



spondingly increased. Then, also, several large cities—in particular New York—were in the market in 1904 as borrowers for unusual amounts, in part as a result of the difficulty in placing bonds in 1903. This city in that year disposed of \$86,825,742 new bonds.

With reference to the geographical distribution of the new bonds, by far the largest part of the bonds issued in 1907, as in other years, was supplied by the North Atlantic tier of States, comprising New England, together with New York, New Jersey and Pennsylvania. Out of \$227,643,208 for the whole United States in 1907, \$138,719,282 came from that group. New York City alone, as we have already seen, contributed \$79,100,195 of this amount. The North Central division, comprising Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, the two Dakotas and Nebraska and Kansas, stands next in importance, but nevertheless ranks far behind the North Atlantic division, being accountable for \$48,518,220 of new bonds. It is rather noteworthy that in this North Central division the amount of new bonds put out in 1907 was about \$7,000,000 less than in the year preceding. The other parts of the country furnish relatively small contributions.

	1907.	1906.	1905.	1904.	1903.
	\$	\$	\$	\$	\$
North Atlantic Div.	138,719,282	106,695,964	94,849,346	161,351,192	84,593,197
Northern Central Div.	48,518,220	55,429,660	48,471,078	57,302,131	43,843,010
Total	187,237,502	162,125,624	143,320,424	218,653,323	128,436,207
South Atlantic Div.	9,056,500	6,642,880	10,780,500	7,268,940	3,990,100
South Central Div.	17,787,328	18,147,902	11,513,667	12,064,856	9,990,485
Western Division	13,561,878	14,826,940	17,465,432	12,767,827	9,864,258
Total	40,405,706	39,617,722	39,759,599	32,101,623	23,844,843
Grand total	227,643,208	201,743,346	183,080,023	250,754,946	152,281,050

For the information of the reader, we will recall what we have said in previous years, namely that our figures deal only with municipal issues of a permanent character—such as by their nature constitute a real addition to the debt of the municipality. We rigidly exclude floating debt obligations and everything of a temporary nature, and we also take great care to avoid duplications or the inclusion of loans that do not belong in the footings. As the best explanation of our reasons for excluding floating debt obligations, we may refer to the case of this city, which during 1907 issued no less than \$132,326,286 of temporary obligations in anticipation of taxes, but redeemed an almost equally large amount of the same obligations before the close of the year, retiring \$128,187,020 of such obligations during the twelve months. We also omit from our totals bond issues made by Canadian municipalities and by our Island possessions.

In order that the reader may know what the grand aggregate of the sales for the twelve months would be with all these various items included, we will say that the total in that event would be over 418 million dollars. Actual municipal bond sales for the twelve months within the territorial limits of the United States were, we have seen, \$227,643,208; the temporary loans reached \$162,759,947; sales by Canadian municipalities were (as far as reported to us) \$13,391,912; Porto Rico and Hawaiian bonds, \$1,294,000; and general fund bonds of New York City, \$13,500,000, giving a grand total of \$418,589,067.

#### THE INVESTMENTS OF THE NEW YORK SAVINGS BANKS.

A study of the present security holdings of the savings banks of this State as compared with those in the immediate past possesses unusual interest at this time. The assets of these institutions constitute a very large body of investments, as will appear when we say that their total resources stand at a figure not far from 1½ billion dollars. Like other financial institutions, the savings banks were subjected to exceptional strain during 1907.

As is well known, during the height of the panic the savings banks of this city quite generally enforced the requirement of thirty to sixty days' notice from depositors before withdrawals could be made. By the

time the notice had expired, the scare had subsided, and consequently the notices of withdrawal which had been given were in most cases canceled. The result was that in their statement for Jan. 1 1908 the savings banks showed a greater volume of deposits than at any previous date, albeit the increase for the twelve months was the smallest recorded in a very long period of time. It follows that they had just as large a body of assets to invest, and the question which comes up is, did they shift their investments in any degree to meet the peculiar situation with which they had to contend. The answer to this question is furnished in the following statement.

#### INVESTMENTS OF SAVINGS BANKS IN NEW YORK STATE.

	Jan. 1 1908.	Jan. 1 1907.	Jan. 1 1906.
	\$	\$	\$
United States bonds	5,893,680	7,993,380	10,440,180
District of Columbia	2,379,800	2,494,800	2,694,800
State bonds—New York	368,000	563,000	713,000
Other States	47,200,850	50,620,341	54,633,759
City bonds—Of this State	189,049,179	190,285,565	175,966,316
Of other States	111,918,210	116,379,249	118,766,699
County bonds—Of this State	18,766,687	18,911,327	18,791,683
Town bonds—Of this State	7,055,998	7,247,975	7,249,309
Village bonds—Of this State	15,837,477	15,334,956	14,700,923
School district bonds	5,224,215	4,690,035	4,117,983
Railroad bonds	226,649,598	229,758,798	216,166,797
Total par value	630,343,694	644,279,427	624,241,449
Premium paid	44,557,701	47,746,327	47,091,997
Total cost	674,901,395	692,025,754	671,333,446
Market value of securities	615,169,081	655,878,946	651,722,291
Real estate mortgages	722,365,987	688,066,201	639,742,228
Cash on deposit in banks, &c.	75,142,686	73,231,606	69,547,895
Cash on hand	16,650,210	9,634,700	9,395,610
Loans on securities	1,812,250	5,500,275	4,059,385
Banking houses and lots	12,460,800	12,153,070	11,941,672
Other real estate	4,024,396	3,811,308	3,473,756
Total of collectible interest	16,612,527	15,962,919	15,434,670
Other assets	1,057,650	721,808	485,418
Total resources	1,465,295,677	1,464,950,833	1,405,800,905
Amount due depositors	1,380,399,090	1,362,035,837	1,292,358,867
Other liabilities	1,641,312	722,732	697,613
Surplus on market values of stocks and bonds	83,255,275	102,192,264	112,834,425
Total liabilities	1,465,295,677	1,464,950,833	1,405,800,905

On the whole, the foregoing reveals surprisingly little change in the investments. The banks have reduced their holdings of municipal bonds a little, also their holdings of United States bonds and likewise their holdings of railroad bonds, but not to any great extent in any case, nor, for that matter, in the aggregate. In the market value of the securities held there has, indeed, been a noteworthy contraction, the values for January 1908 being \$615,169,081, against \$655,878,946 for Jan. 1 1907; but this falling off does not represent sales of securities to any very great extent, but reflects rather the shrinkage in market value.

The feature which stands out most prominently in the table above is the growth in the holdings of real estate mortgages. The aggregate here amounts to \$722,365,987 for 1908, against \$688,066,201 in 1907 and \$639,742,228 in 1906. It is easy to see what led to the purchase of the additional mortgages. Such mortgages are obviously less available for purposes of quick sale in time of an emergency than either municipal bonds or railroad bonds, so it could not have been a desire to put their investments in more readily disposable form that induced the banks to purchase these additional mortgages. There was another and totally different incentive. Owing to the general rise in interest rates, real estate mortgages have been yielding greatly improved returns, and as they constitute at all times a desirable form of investment, the managers of the savings banks doubtless considered it a wise act, in the interest of the depositors, to extend in a prudent way their holdings of this class of obligations.

As for the rest of the items in the statement above, the amount of cash on hand is found to be a little larger, as would be expected considering the situation which prevailed. The savings banks held on Jan. 1 1908 \$16,650,210 of cash in their own vaults, against \$9,634,700 the previous year. There was relatively little change in the amount of money kept on deposit with the banks and trust companies. The surplus account of the institutions was heavily reduced as a result of the great shrinkage in the market value of their securities, and for Jan. 1 1908 stands at only \$83,255,275, against \$102,192,265 on Jan. 1 1907 and \$112,834,425 on Jan. 1 1906. But we need not enlarge upon that feature now, having commented upon it quite at length recently—"Chronicle," Feb. 29, pages 507 and 508.

## ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1907.

STATES AND GEOGRAPHICAL DIVISIONS.	Grand Total.	State Bonds.	County Bonds.	School District Bonds.	Municipal Bonds.	RATES OF INTEREST.						
						3 Per Cent.	3½ Per Cent.	4 Per Cent.	4½ Per Cent.	5 Per Cent.	Higher than 5 Per Cent.	Unknown & Unusual.
Maine	1,831,092		100,000		1,731,092		100,000	481,092	1,040,000	210,000		
New Hampshire	279,000			30,000	249,000		145,000	134,000				
Vermont	176,000			20,000	156,000	20,000	100,000	56,000				
Massachusetts	14,991,600	3,770,500	1,160,000		10,061,100		4,781,000	8,541,750				
Rhode Island	790,000				790,000		300,000		400,000	90,000		
Connecticut	899,000				899,000				609,000	120,000		
New York	96,025,820	6,000,000	1,780,736	1,484,800	88,654,184	8,393,195	170,000	40,530,813	43,198,553	1,911,159		
New Jersey	7,798,170		1,629,470	396,800	5,771,900			4,114,500	2,581,270	737,900		
Pennsylvania	15,028,600		2,598,700	1,962,000	10,467,900			12,831,100	1,355,500	534,000		
North Atlantic Division.	138,719,282	8,770,500	7,274,906	3,893,700	118,780,176	8,413,195	5,721,000	67,367,255	49,444,323	4,071,359	992,150	2,709,100
Delaware	1,177,400	310,000		77,400	680,000			745,400	182,000			250,000
Maryland	1,450,500	69,000	75,000		1,323,500		1,320,500	80,000				59,000
Virginia	894,600		137,000	35,000	722,600			473,600		141,000	60,000	80,000
West Virginia	674,000			110,000	564,000				270,000	355,000	49,000	
North Carolina	1,193,000		315,000		878,000			175,000	772,500	245,500		40,000
South Carolina	2,203,000		40,000	173,000	1,990,000			1,850,000	30,000	180,000	103,000	10,000
Georgia	1,212,500		303,000		909,500			476,000	65,000	647,500	14,000	10,000
Florida	242,500			67,000	175,500				129,500	103,000		
South Atlantic Division.	9,056,500	369,000	980,000	495,900	7,211,600		1,320,500	3,625,000	862,000	2,225,500	574,500	449,000
Ohio	19,954,598		3,910,329	1,451,960	14,592,309	10,000	68,000	9,278,523	4,099,344	5,171,174	301,180	1,026,377
Indiana	3,085,415	220,548		739,000	429,249	120,548		1,102,650	909,923	84,500	98,067	110,727
Illinois	7,722,684		784,000	372,400	6,566,284			5,105,200	238,500	1,581,300	292,684	505,000
Michigan	3,340,127		66,000	530,000	2,754,127			1,123,000	773,000	903,919	147,208	131,000
Wisconsin	1,977,200		18,000	191,000	1,768,200			1,045,500	273,000	240,500	150,709	235,000
Minnesota	3,435,987		702,587	565,100	2,168,300	12,000		2,027,363		673,774	318,700	226,533
Iowa	2,616,578		1,782,332	294,300	539,946			323,000	265,000	166,000	1,635,345	868,000
Missouri	2,548,070		282,720	938,600	1,326,750			831,000	65,000	29,000		17,800
North Dakota	617,650		100,000	379,750	137,900			470,850	100,000	47,000	10,000	
South Dakota	282,000		40,000	27,000	215,000							
Nebraska	1,384,670		98,000	218,300	1,076,370	75,000		123,000	708,000	398,370	65,300	15,000
Kansas	1,533,232		233,000	384,200	936,032			110,000	629,000	835,532	14,000	64,700
North Central Division.	48,518,220	220,548	9,700,586	6,091,610	32,505,476	217,548	1,020,500	21,540,086	8,007,767	10,835,019	3,292,913	3,604,387
Kentucky	1,751,314		100,000	30,000	1,621,314			1,560,000		131,700	59,614	
Tennessee	4,253,000		1,696,618	739,000	429,249			1,000,000	2,325,000	795,500	132,500	250,000
Alabama	3,323,000		570,000		2,753,000				2,878,000	195,000		130,500
Mississippi	1,546,500	220,000	412,000		914,500		220,000		55,000	677,500	403,600	
Louisiana	489,250		25,000	20,250	435,000				75,000	414,250		101,900
Texas	3,122,264	75,000	590,023	606,850	1,895,391		20,000	540,665	290,500	2,165,649	3,650	50,000
Oklahoma	1,274,500			29,000	1,245,500						797,500	427,000
Arkansas	1,673,000		335,000	210,000	1,128,000				335,000	300,000	905,500	42,500
Indian Territory	354,500			12,500	342,000					189,000	85,500	80,000
South Central Division.	17,787,328	295,000	3,737,023	1,283,600	12,471,705		240,000	3,175,565	5,883,500	5,666,099	2,167,264	654,900
Montana	757,569		422,000	185,569	150,000			25,000	237,000	46,400	116,169	333,000
Wyoming	115,000		80,000	35,000					80,000	15,000		11,500
Colorado	239,500				239,500				130,000	36,500		
New Mexico												
Arizona	495,000			120,000	375,000				50,000	368,000	77,000	
Utah	192,750		8,000	14,750	170,000				75,000	106,750	11,000	
Nevada	300,000		40,000	220,000	40,000					140,000	160,000	80,000
Idaho	820,800	279,000	51,000	135,800	355,000			279,000	44,000	417,300	137,000	793,600
Washington	3,735,800	200,000		1,049,500	2,486,300			730,000	1,658,400	416,800	286,392	297,677
Oregon	830,969			39,800	791,169			1,510,000	2,643,254	1,602,276	190,900	128,000
California	6,074,430		468,000	1,460,500	4,145,930							
Western Division.	13,561,878	479,000	1,067,000	3,388,329	8,627,549			2,544,000	4,923,654	3,395,986	1,054,461	1,643,777
Grand total.	227,643,208	10,134,048	22,759,515	15,153,139	179,596,506	8,630,743	8,302,900	98,251,906	69,121,244	26,193,963	8,081,288	9,061,164
Per Cent.	100.00%	4.45%	10.00%	6.68%	78.89%	3.79%	3.65%	43.16%	30.36%	11.51%	3.55%	3.98%

## ISSUED FOR THE FOLLOWING PURPOSES.

STATES AND GEOGRAPHICAL DIVISIONS.	Total Bonds.	Of which for Refunding.	Leaving Net Additions.	For Water.	Streets and Bridges.	Sewers and Drainage.	Schools & Sch. Bldgs.	General Buildings.	Parks and Elec. Light & Gas.	Funding & Improv't.	Miscellaneous.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maine	1,831,092	1,163,000	668,092	409,000	19,092	10,000	130,000	100,000			24,000
New Hampshire	279,000	75,000	204,000	90,000			30,000	26,000			
Vermont	176,000		176,000	70,000			70,000				
Massachusetts	14,991,600	35,000	14,956,600	2,433,000	3,607,950	2,069,434	1,046,233	1,854,333	636,000	45,000	2,583,150
Rhode Island	790,000	200,000	590,000				300,000				
Connecticut	899,000	100,000	799,000	15,000	250,000	35,000	175,000				174,000
New York	96,923,820	580,000	96,343,820	21,694,220	26,767,409	1,268,478	14,776,799	10,376,712	5,282,847	55,000	15,343,401
New Jersey	7,798,170	32,000	7,766,170	693,000	1,314,470	855,500	2,377,700	1,405,000	200,000		221,000
Pennsylvania	15,028,600	412,500	14,616,100	263,000	3,049,569	723,334	1,779,000	1,341,500	25,000	15,000	597,700
North Atlantic Division.	138,719,282	2,597,500	136,121,782	25,667,220	35,008,487	4,961,746	20,684,732	15,113,545	6,143,847	115,000	9,483,954
Delaware	1,177,400	5,400	1,172,000	430,000	125,000		72,000	49,000			270,000
Maryland	1,450,500		1,450,500			1,025,500		75,000			359,000
Virginia	894,600	186,500	708,100	218,333	80,000	6,667	55,000	57,000			267,000
West Virginia	674,000		674,000	39,000	154,000	259,000			12,000		
North Carolina	1,193,000	140,000	1,053,000	82,250	297,000	50,760	182,000				
South Carolina	2,203,000	1,850,000	353,000	41,000			182,000	40,000			
Georgia	1,212,500		1,212,500	85,501	34,000	116,000	69,000	305,500	100,499		
Florida	242,500		242,500	55,750	48,250	35,750	82,750		10,000		
South Atlantic Division.	9,056,500	2,282,000	6,774,500	1,453,834	819,250	1,734,667	752,750	610,500	10,000	129,499	368,000
Ohio	19,954,598	439,132	19,515,466	2,747,165	9,332,738	1,662,636	1,391,470	2,727,351	568,600	275,624	189,847
Indiana	3,085,415	164,000	2,921,415	13,000	1,399,867		517,500	564,548			310,500
Illinois	7,722,684	270,200	7,452,484	1,653,500	293,200	1,800,884	367,400	248,500	2,630,000		439,000
Michigan	3,340,127	176,000	3,164,127	543,397	659,637	528,593	700,000	242,000	200,000	92,000	100,000
Wisconsin	1,977,200	30,000	1,947,200	249,000	644,209	340,000	188,000	125,000		39,000	15,000
Minnesota	3,435,987	146,700	3,289,287	404,450	571,570	323,967	501,100	153,700	140,000	25,500	904,000
Iowa	2,616,578	43,000	2,573,578	37,500	1,262,245	59,133	301,300	419,300		13,000	101,000
Missouri	2,548,070		2,548,070	291,416	190,720	36,000	928,600	91,000	15,000	48,334	22,000
North Dakota	617,650	5,500	612,150	58,500	2,000	4,500	379,750	123,500			43,900
South Dakota	282,000	71,000	211,000	28,000			71,000				
Nebraska	1,384,670	100,000	1,284,670	133,500	346,870	320,000	195,300	50,000	46,000	35,000	215,000
Kansas	1,533,232	93,000	1,440,232	209,250	340,663	248,300	389,400	25,000		5,500	43,950
North Central Division.	48,518,220	1,538,532	46,979,688	6,388,678	15,343,319	5,435,013	6,133,820	4,832,899	3,744,600	590,958	2,303,016
Kentucky	1,751,314		1,751,314	783,000	159,614	716,700	74,000	18,000			150,000
Tennessee	4,253,000		4,253,000	550,000	1,593,833	359,000	503,834	768,333	50,000	10,000	
Alabama	3,323,000	2,493,000	830,000	160,000	470,000		55,000	100,000			
Mississippi	1,546,500	267,500	1,279,000	373,001	199,000	77,334	105,833	40,333		9,999	55,500
Louisiana	1,599,250	30,000	1,569,250	7,000	25,000	116,000	29,250	105,000		2,000	127,200
Texas	3,122,254	239,000	2,883,254	288,400	465,744	182,996	1,034,850	553,994	10,000		215,000
Oklahoma	1,274,500		1,274,500	782,500	50,000	410,000	210,000				
Arkansas	1,673,000	335,000	1,338,000	135,000	90,000	278,000	210,000				
Indian Territory	354,500		354,500	203,000		57,000	94,500				
South Central Division.	17,787,323	3,364,500	14,422,823	3,271,901	3,055,191	2,243,930	2,187,267	1,957,560	50,000	31,999	1,130,780
Montana	757,569	74,000	683,569	105,000		45,000	211,569	300,000			
Wyoming	115,000	1,500	113,500				33,500	80,000			
Colorado	239,500	136,000	103,500	65,500	11,500			25,000			3,500
New Mexico											
Arizona	495,000		495,000	300,000		75,000		120,000			
Utah	192,750	45,000	147,750				40,000	141,750			
Nevada	300,000		300,000				80,000	220,000	40,000		
Idaho	820,800	2,300	818,500	275,000	62,000		264,500	130,000			7,000
Washington	3,735,800	6,000	3,729,800	113,950	30,000	1,678,500	777,290		550,000	4,400	359,750
Oregon	829,969	4,000	825,969	240,000	99,305	6,287	39,800		10,900	4,000	426,677
California	6,074,430	37,000	6,037,430	858,042	609,000	339,112	1,441,850	1,124,100	1,026,500	132,000	275,000
Western Division.	13,561,878	305,800	13,256,078	1,952,492	811,805	2,263,899	3,260,229	1,716,000	1,576,500	140,400	1,073,427
Grand total.	227,643,208	10,088,332	217,554,876	38,734,125	55,038,052	16,638,355	33,018,798	24,230,604	11,524,947	1,007,856	13,723,397
Per Cent.	100.00%	4.43%	95.57%	17.01%	24.18%	7.31%	14.50%	10.64%	5.07%	0.44%	10.39%



# United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise, so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, *first*, the details as they stood at the close of the last fiscal year ending June 30 1907; *second*, the changes in those details since June 30 1907 down to May 1 1908; *third*, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1 1878; *fourth*, we publish in the "Chronicle" every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

## INTEREST-BEARING DEBT OUTSTANDING JUNE 30 1907.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding.		
						Registered.	Coupon.	Total.
Consols of 1930	March 14 1900	3%	April 1 1930	J. O. J & A	\$646,250,150	\$639,744,500	\$6,505,650	\$646,250,150
Loan of 1908-1918	June 13 1898	3%	At Aug. 1 '08	F. M. A & N	198,792,660	36,511,240	27,434,220	63,945,460
Funded Loan of 1907	July 14 1870 & Jan. 20 1871	4%	July 1 1907	J. A. J & O	740,938,100	17,973,200	18,152,950	36,126,150
Refunding certificates	February 26 1879	4%		J. A. J & O	40,012,750			23,630
Loan of 1925	January 14 1875	4%	Feb. 1 1925	F. M. A & N	162,315,400	95,124,150	23,365,750	118,489,900
Panama Canal Loan	June 28 1902 & Dec. 21 1905	2%	Aug. 1 1916	J. M. A & N	30,000,000	29,978,440	21,560	30,000,000
Aggregate of interest-bearing debt, excl. of U. S. bonds issued to Pacific railroads, as stated below					1,818,309,060	\$810,331,530	\$75,480,130	\$894,834,280

## DEBT ON WHICH INTEREST HAS CEASED JUNE 30 1907.

Funded loan of 1891, continued at 2%, called for redemption May 18 1900; interest ceased Aug. 18 1900	\$32,000 00
Funded loan of 1891, matured September 2 1891	26,000 00
Loan of 1904, matured Feb. 2 1904	96,800 00
Old debt matured at various dates prior to Jan. 1 1861, and other items of debt matured at various dates subsequent to Jan. 1 1861	931,415 26
Aggregate June 30 1907 of debt on which interest has ceased since maturity	\$1,086,815 26

## DEBT BEARING NO INTEREST JUNE 30 1907.

	Authorizing Act.	
United States notes	Feb. 25 1862; July 11 1862; March 3 1863	\$346,681,016 00
Old demand notes	July 17 1861; Feb. 12 1862	58,282 50
National Bank notes		47,658,804 50
Redemption account	July 14 1890	
Fractional currency	July 17 '62; Mech. 3 '63; June 30 '64, \$15,239,028 28; less \$8,375,934 estimated as lost or destroyed; Act of June 21 1879	6,863,994 28
Aggregate June 30 1907 of debt bearing no interest		\$401,257,097 28

The foregoing shows that the Government debt on June 30 1907 was made up of (1) interest-bearing debt, \$894,834,280, of (2) debt on which interest has ceased, \$1,086,815 26, of (3) debt bearing no interest, \$401,257,097 28, making total gross debt, \$1,297,178,192 54; subtracting from the total the net cash balance in the Treasury (\$418,581,437 51) at the same date (June 30 1907), we have the net debt as it stood at the close of the last fiscal year, \$878,596,755 03. To bring down the interest-bearing debt to May 1 1908—which, as stated, was \$894,834,280 on June 30 1907—we must deduct the Refunding Certificates and the Funded Loan of 1907 and add \$24,631,980 to the Panama Canal Loan and include the \$14,186,500 Certificates of Indebtedness to reach the total of the interest-bearing debt May 1 1908, which was \$897,503,990, or \$2,669,710 more than on June 30.

For later and future details of the debt, see the same as issued every month in the "Chronicle," the first or a later Saturday. We now add, *first*, references to and citations from the laws which are the authority for the debt as it stands to-day; *second* the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1878 to 1907, and on May 1 1908; *third*, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

"FUNDED LOAN OF 1891" (Column 1) 4½s, continued at 2%. The bonds of this issue were issued in exchange for the 4½% funded loan of 1891 by agreement between the Secretary of the Treasury and the holders, and were made redeemable at pleasure of the Government. Amount issued \$25,364,500, but May 15 1900 all were called for redemption on Aug. 18 1900, when interest ceased.

"CONSOLS OF 1930."—(Column 10). Bonds (2% payable at the pleasure of the Government after 30 years) authorized in "Act to define and fix the status of value," &c. (for copy of Act see "Chronicle," March 9 1900, page 413), for the purpose of refunding (1) outstanding United States bonds bearing interest at 5%, payable Feb. 1 1904; (2) bonds bearing interest at 4% payable July 1 1907; and (3) bonds bearing interest at 3% payable August 1 1908 (the "ten-twentieths of 1898"). For details of arrangement see Secretary Gage's circular with reference to the operations for carrying out the refunding provisions of the bill in "Chronicle," March 17 1900, page 509. Of these 2% there were outstanding May 1 1908, according to debt statement, \$646,250,150.

"LOAN OF 1908-1918."—(Column 8). The bonds included under this head are an issue of \$198,792,660 3½s. They were authorized by Act of June 13 1898 and are known as the "War Loan." The law provided that in allotting said bonds the individual subscriptions of the lowest amount must be first allotted. On the day the Act was signed a Treasury circular was issued (see circular in "Chronicle" of June 13 1898, page 1168) inviting subscriptions for 32 days, from June 13 to July 14, for the amount of bonds stated, in both coupon and registered form, coupon in denominations of \$20, \$100, \$500 and \$1,000, and registered in denominations of same amounts, and also in \$5,000 and \$10,000, dated August 1 1898, redeemable in coin at the pleasure of the United States after ten years from date of issue, and due and payable August 1 1918. See circular for further details. Subscriptions reached the amount of \$1,325,000,000. The amount now outstanding (May 1 1908) is \$63,945,460.

"FUNDED LOAN OF 1907" (Column 4). The Act of July 14 1870, authorized the issue of 1,000 million dollars of bonds at 4%, payable in coin of the present standard value at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds applied to redemption of outstanding 5-20s, par for par. Outstanding (May 1 1908), \$3,435,000, included in debt upon which interest has ceased.

"REFUNDING CERTIFICATES" (Column 4).—Act of February 26 1879 authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4%, and convertible at any time, with accrued interest, into the 4% bonds described in the Refunding Act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5%. On March 12 1879 the issue of these certificates and their exchange into 4% bonds were authorized; the certificates were to draw 4% interest from April 1 1879 and were convertible in sums of \$50 or its multiples. The amount issued at the close of the fiscal year (June 30 1879) was \$39,308,110, but they had been converted so rapidly that there were outstanding at that date only \$12,848,210. On Oct. 31 1879 the entire authorization had been reached, the maximum amount of the issue being \$40,012,750. Of these there were still outstanding on May 1 1908 a total of \$18,470, included in debt bearing no interest.

"LOAN OF 1925."—(Column 6). Sales of bonds included under this designation were effected (1) in February 1895 to the amount of \$62,315,400, and (2) in February 1896 to the amount of \$100,000,000. In a message to Congress under date of February 8 1895 (published in the "Chronicle," February 9 1895, page 244), President Cleveland stated in substance that in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds authorized under the Act of July 14 1875, payable in coin at the pleasure of the United States after the first day of Feb. 1925, with interest at the rate of 4% per annum, to the amount of \$62,315,400, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of \$65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than \$100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3½% per annum. At least one-half of the gold to be obtained is to be supplied from abroad. Section 3700 of the revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see "Chronicle," February 18 1895, page 265.

The issue in February 1896 was an ordinary offering, open to all bidders, of \$100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding \$118,489,900.

"LOAN OF 1904."—(Column 5). The Act of January 14 1875 authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the Act of July 14 1870 for the purpose of redeeming on and after January 1 1879, in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in Feb. 1894, payable in 10 years, \$50,000,000 of 5% and in Nov. 1894 there were issued \$50,000,000 more for similar bonds for same purpose. The bonds matured Feb. 2 1904, and the amount outstanding May 1 1908 is included on that date in "debt on which interest has ceased."

"PANAMA CANAL LOAN."—(Column 2). The Act of June 28 1902, Section 8, supplemented by the Act of Dec. 21 1905 (for copy of the sections referred to, see "Chronicle," July 7 1906, page 12), authorizes the issue of \$130,000,000 of coupon or registered 2% bonds of the United States, or as much thereof as may be necessary, in denominations of \$20 or some multiple of that sum, redeemable in gold coin at the pleasure of the United States after ten years from the date of issue—\$54,631,980 of said bonds have been issued, all of which are now outstanding. They bear date Aug. 1 1906, but interest began Nov. 1 1907.

"CERTIFICATES OF INDEBTEDNESS" OF 1908. Authorized by Act of June 13 1898, \$15,456,500 of the certificates were issued in denominations of \$50, payable to bearer; dated Nov. 20 1907; interest at the rate of 3% per annum, payable with the principal sum on and after Nov. 20 1908 on presentation of the certificates for redemption. For further details see circular of Secretary Cortelyou in "Chronicle," Nov. 23 1907, page 1311—\$14,186,500 of the certificates were out standing on May 1 1908.

In April 1895 we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1878, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the refunding operations of that period began. It has the advantage too, of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1878 TO MAY 1 1908.

Year.	1 "Funded Loan of 1891," 4 1/2%, continued at 2 1/2%	3 "Funded Loan of 1907," 4 1/2%	4 "Refunding Certificates," 4 1/2%	5 "Loan of 1904," 5 1/2%	7 "Loan of 1925," 4 1/2%	8 "Navy Pension Fund," 3 1/2%	10 Old 6s and 7s Converted into 4s and 4 1/2s.	12 Total Interest-bearing Debt.
1878, July 1	\$240,000,000 00	\$98,850,000 00	\$40,012,750 00	-----	-----	\$14,000,000 00	\$1,441,885,650	\$1,794,735,650 00
1879	250,000,000 00	728,673,790 00	12,848,210 00	-----	-----	14,000,000 00	792,121,700	1,797,643,700 00
1880	250,000,000 00	737,980,800 00	1,367,000 00	-----	-----	14,000,000 00	720,645,300	1,723,993,100 00
1881	250,000,000 00	738,659,000 00	688,800 00	-----	-----	14,000,000 00	636,219,950	1,639,567,750 00
1882	250,000,000 00	738,884,300 00	465,050 00	-----	-----	14,000,000 00	1460,461,050	1,463,810,400 00
1883	250,000,000 00	737,586,300 00	355,900 00	-----	-----	14,000,000 00	132,082,600	1,338,229,150 00
1884	250,000,000 00	737,661,700 00	290,000 00	-----	-----	14,000,000 00	730,420,450	1,228,563,850 00
1885	250,000,000 00	737,719,850 00	240,600 00	-----	-----	14,000,000 00	719,410,500	1,199,150,950 00
1886	250,000,000 00	737,759,700 00	207,800 00	-----	-----	14,000,000 00	714,046,600	1,146,014,100 00
1887	250,000,000 00	737,800,580 00	175,270 00	-----	-----	14,000,000 00	719,710,500	1,021,692,350 00
1888	222,207,050 00	714,177,400 00	138,050 00	-----	-----	14,000,000 00	-----	950,522,500 00
1889	139,639,000 00	676,095,350 00	119,640 00	-----	-----	14,000,000 00	-----	829,853,990 00
1890	109,015,750 00	602,193,500 00	103,860 00	-----	-----	14,000,000 00	-----	725,313,110 00
1891	50,869,200 00	559,566,000 00	93,920 00	-----	-----	-----	-----	610,529,120 00
1892	25,364,500 00	559,581,250 00	83,580 00	-----	-----	-----	-----	585,029,350 00
1893	25,364,500 00	559,604,150 00	68,450 00	-----	-----	-----	-----	585,037,100 00
1894	25,364,500 00	559,618,400 00	58,900 00	-----	-----	-----	-----	635,041,890 00
1895	25,364,500 00	559,623,750 00	54,110 00	100,000,000	31,157,700	-----	-----	716,202,060 00
1896	25,364,500 00	559,636,350 00	47,140 00	100,000,000	162,315,400	-----	-----	847,363,890 00
1897	25,364,500 00	559,640,100 00	45,130 00	100,000,000	162,315,400	-----	-----	847,365,130 00
1898	25,364,500 00	559,646,050 00	41,520 00	100,000,000	162,315,400	-----	-----	847,367,470 00
1899	25,364,500 00	559,652,300 00	37,830 00	100,000,000	162,315,400	198,678,720	307,125,350	1,046,048,750 00
1900	21,979,850 00	355,528,350 00	35,470 00	47,651,200	162,315,400	128,843,240	99,621,420	1,023,478,860 00
1901	-----	257,376,050 00	33,320 00	21,854,100	162,315,400	99,621,420	445,940,750	987,141,040 00
1902	-----	233,177,400 00	31,980 00	19,410,350	134,994,200	97,515,660	445,940,750	931,070,340 00
1903	-----	173,385,650 00	30,600 00	18,355,050	118,489,900	83,107,090	520,143,150	914,541,410 00
1904	-----	156,593,150 00	29,080 00	6	118,489,900	77,135,360	542,909,950	895,157,440 00
1905	-----	156,593,600 00	27,530 00	-----	118,489,900	77,135,360	542,909,950	895,158,340 00
1906	-----	116,755,150 00	26,280 00	-----	118,489,900	63,945,460	595,942,350	895,159,140 00
1907	30,000,000 00	36,126,150 00	25,150 00	-----	118,489,900	63,945,460	646,250,150	894,834,280 00
1907, Nov. 1	30,000,000 00	-----	-----	-----	118,489,900	63,945,460	646,250,150	858,685,510 00
1908, May 1	5,631,980 00	-----	-----	14,186,300	118,489,900	63,945,460	646,250,150	897,503,910 00

Continued at 3 1/4%. f Continued at 3%.

PUBLIC DEBT OF THE UNITED STATES, ETC. (Continued.)

Year.	13 Debt on which Interest has ceased.	14 Debt bearing no Interest.	15 Outstanding Principal.	16 Cash in the Treasury July 1.	17 Total Debt, less Cash in Treasury.	18 Annual Interest Charge.
1878, July 1	\$5,594,560 26	\$363,231,082 27	\$2,163,561,292 53	\$164,179,012 08	\$1,999,382,280 45	\$94,654,472 50
1879	37,015,630 26	362,150,091 78	2,196,809,422 04	200,394,517 01	1,996,414,905 03	83,773,778 50
1880	7,621,455 26	353,826,945 37	2,085,441,500 63	166,114,752 88	1,919,326,747 75	79,633,981 00
1881	1,723,865 26	353,847,504 32	2,000,139,119 58	180,488,965 35	1,819,650,154 23	75,018,695 50
1882	16,260,805 26	353,787,958 77	1,833,859,164 03	158,835,689 78	1,675,023,474 25	57,360,110 75
1883	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 92	1,538,781,825 15	51,436,709 50
1884	19,656,205 26	353,719,517 31	1,599,939,572 57	161,396,577 18	1,438,542,995 39	47,926,432 00
1885	4,100,995 26	353,603,141 88	1,553,965,087 14	178,602,543 23	1,375,362,543 91	47,014,433 00
1886	9,704,445 26	337,692,548 32	1,509,411,091 78	227,265,253 34	1,282,145,840 44	45,610,098 00
1887	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,786,529 50
1888	2,406,095 26	353,660,367 32	1,306,679,062 58	243,674,167 85	1,063,004,894 73	38,991,935 25
1889	1,911,485 26	353,654,148 97	1,185,419,624 23	209,479,374 01	975,939,750 22	33,752,354 60
1890	1,815,805 26	353,648,559 47	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,603 15
1891	1,614,705 26	393,662,735 35	1,005,806,560 61	153,393,808 83	851,912,751 78	23,615,735 80
1892	2,785,875 26	380,403,635 37	968,218,840 63	126,602,377 03	841,526,463 60	22,893,883 20
1893	2,094,060 26	374,309,605 87	961,431,766 13	122,462,290 38	838,969,475 75	22,894,194 00
1894	1,851,240 26	380,004,686 42	1,016,807,816 68	117,534,436 13	899,313,380 55	25,394,385 00
1895	1,721,590 26	378,039,469 99	1,006,913,120 25	195,240,153 51	801,672,966 74	29,140,782 40
1896	1,636,890 26	373,723,350 14	1,222,729,350 40	267,432,096 70	955,297,253 70	34,387,265 00
1897	1,346,880 26	378,081,702 64	1,226,703,712 90	240,137,626 76	986,566,086 14	34,387,315 20
1898	1,262,680 26	384,112,912 64	1,232,743,062 90	205,657,570 76	1,027,085,492 14	34,387,408 80
1899	1,218,300 26	389,433,653 66	1,436,700,703 92	281,380,468 73	1,155,320,235 19	40,347,872 80
1900	1,176,320 26	388,761,732 41	1,413,416,912 67	*305,705,654 78	1,107,711,257 89	33,545,130 00
1901	1,415,620 26	383,015,384 63	1,371,572,244 89	*326,833,124 92	1,044,739,117 97	29,789,153 40
1902	1,280,860 26	395,680,156 63	1,328,031,356 89	*358,574,115 85	969,457,241 04	27,542,945 50
1903	1,205,090 26	393,659,412 63	1,309,405,912 89	*384,394,275 88	925,011,637 31	25,541,573 30
1904	1,970,920 26	389,130,553 88	1,286,259,015 14	*319,027,242 39	967,231,773 75	24,176,745 00
1905	1,370,245 26	385,825,309 58	1,282,337,094 84	*292,490,322 87	989,846,771 97	24,177,850 20
1906	1,128,135 26	396,235,694 78	1,292,522,970 04	*328,087,283 35	964,435,686 79	25,238,064 00
1907	1,086,815 26	401,257,097 28	1,297,178,192 54	*418,581,437 31	878,596,755 03	21,648,913 60
1907, Nov. 1	6,939,955 26	400,837,184 28	1,286,453,649 54	*387,227,019 18	879,226,630 36	19,202,062 80
1908, May 1	4,509,615 26	42,759,537 78	1,326,764,223 01	*401,596,977 51	928,167,245 50	21,101,197 40

Note 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, except in the case of November, for which the total is of that date, and is exclusive of interest charge on Pacific Railway bonds.

Note 2.—The figures for July 1 1879 were made up assuming pending funding operations to have been completed.

Note 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold Reserve Fund of \$150,000,000 as a separate item, and not included it in the available cash balance. In the foregoing statement, however, we have continued to include the item so as not to embarrass comparison with previous years.

PACIFIC RAILROAD DEBT.—One other class of bonded debt must be referred to which has never been included in the total of Government debt—we mean the Pacific Railroad subsidy debt. To show the situation of this indebtedness we have to make compilations of our own, as the Treasury form comes short of indicating the existing situation. In the following we bring together the details respecting the issues to the Pacific railroads, giving likewise in the statement the debt already paid and the balance due to the Government.

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS MAY 1 1908.

Name of Railway.	Railroad Liability.			Repaid by Companies in Full Settlement.			Balance Unsettled.
	Bonds Issued by Government.	Net Interest Paid by Government.	Total.	Through Sinking Fund.	Through Payment to Government.	Total Repaid.	
Central Pacific	\$25,885,120 00	\$38,604,385 29	\$62,489,505 29	\$9,100,452 55	\$53,389,052 74	\$62,489,505 29	-----
Kansas Pacific	6,303,000 00	6,607,458 34	12,910,458 34	-----	7,124,898 00	7,124,898 00	-----
Union Pacific	27,236,512 00	\$1,211,711 75	58,448,223 75	18,194,618 00	40,253,605 75	58,448,223 75	-----
Central Branch, Union Pacific	1,600,000 00	2,018,197 52	3,678,197 52	-----	-----	-----	\$3,678,197 52
Western Pacific	1,970,560 00	3,454,102 86	4,423,662 86	-----	5,423,662 86	5,423,662 86	-----
Sioux City & Pacific	1,628,320 00	2,551,698 20	4,180,018 20	-----	2,122,841 24	2,122,841 24	-----
Totals	\$64,623,512 00	\$82,506,553 96	\$147,130,065 90	\$27,295,070 55	\$108,814,060 50	\$135,609,131 14	\$3,678,197 52

\* Government accepted principal of bonds of Kansas Pacific RR.—\$6,303,000—for indebtedness, but subsequently received an additional \$821,898 on distribution of assets of Union Pacific, as mentioned in "note" below. The remainder (\$5,735,560 34) represents the loss to Government under the settlement. A Government realized the sum of \$2,122,841 24 from sale of claim against Sioux City & Pacific RR., or \$2,057,176 96 less than the company's indebtedness.

Note.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711 75 interest, being the total indebtedness of the Union Pacific Railroad Company to Nov. 1 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,303,000. Subsequently under the final decree for the distribution of the assets of the Union Pacific Railroad, made by Judge Sanborn at St. Paul, Oct. 24 1899, the United States received an additional \$821,898 on its claim. Under settlement agreement of Feb. 1 1899, twenty notes of the Central Pacific Railroad Company (bearing interest at 3% per annum), payable respectively on or before the expiration of each successive six months for ten years, and aggregating \$58,312,715 48, which amount represented the unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States on Feb. 1 1899, were delivered to the Treasurer of the United States. Seventeen of the notes have been paid with accrued interest, leaving the debt on May 1 1908, \$5,881,271 56 and accrued interest, less transportation earnings, for which first refunding mortgage 4% gold bonds (five in number) of the Pacific Railroad Company are held as collateral security. The next note matures Nov. 1 1908.



## Debts and Resources

OF THE

## STATES, CITIES AND TOWNS

IN

## NEW ENGLAND

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## State of Maine.

ITS  
DEBT, RESOURCES, &c.

Admitted as a State (Act March 3 1820).....March 15 1820  
 Total area of State (square miles).....33,040  
 State Capital.....Augusta  
 Governor (term expires 1st Wed. Jan., 1909).....Wm. T. Cobb  
 Secretary of State (term expires \*Jan. 1909).....A. I. Brown  
 Treasurer (term expires \*Feb. 1 1909).....P. P. Gilmore  
 LEGISLATURE meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

\*Is chosen by Legislature.

**HISTORY OF DEBT.**—For history of Maine State debt up to 1889, see "State and City Supplement" of April 1895, page 9.

The whole State debt matured in June and October 1889, and all that was not paid was refunded into new loans, payable by installments, part each year. At present the debt stands as follows:

Name and Purpose.	Interest—		Outstanding—	
	Rate.	Payable.	When Due.	Principal.
Re-iss. Loan June '89 Class "B".....	3	J-D	Various	\$7,000
Do Class "C".....	3	J-D	Various	180,000
Re-iss. Loan Oct. '89 Class "B".....	3	A-O	Various	30,000
Do Class "C".....	3	A-O	Oct 1 1912-1921	215,000
Do Class "D".....	3	A-O	Oct 1 1922-1929	12,000
Bonds to State College.....	5	J-D	June 1 1919	118,300
Do do do.....	5	J-D	July 1 1917	100,000
Bond to Insane Hospital.....	4	J-J	July 1 1917	50,000
Loan of 1869, not presented for payment.....				700

**PAR VALUE.**—The bonds are chiefly for \$1,000 or multiples.  
**INTEREST** is payable at the State Treasury, Augusta, Me.

**TOTAL DEBT.**—The subjoined statement shows Maine's total funded debt on each of the dates named. On January 1 1905 the cash in treasury amounted to \$479,467 46.

Bonded debt.....April 1 '08. Jan. 1 '08. Jan. 1 '07. Jan. 1 '06.  
 \$713,000 \$713,000 \$1,093,000 \$1,380,000

**ASSESSED VALUATION.**—Valuations are taken only in even years.

Years.	Assessed Valuation—		State tax	
	Real.	Personal.	Total.	per \$1,000
1906.....	\$316,053,787	\$78,679,203	\$394,732,990	\$3 90
1904.....	292,464,911	74,049,103	366,514,014	2 75
1902.....	283,054,326	69,174,571	352,228,897	2 75
1900.....	268,434,909	68,264,740	336,699,649	2 75
1898.....	260,841,021	68,575,223	329,416,244	2 75
1896.....	257,389,047	71,111,947	328,500,994	2 25
1894.....	249,629,509	74,848,812	324,478,321	2 50
1892.....	236,135,199	78,194,982	314,330,181	2 75

**POPULATION OF STATE.**—According to United States Census.

Years—	Total Val'n.	Tax rate.	Years—	Total Val'n.	Tax rate.
1890.....	\$309,096,041	\$2 25	1850.....	\$100,157,573	\$2 00
1880.....	235,978,716	5 00	1840.....	69,246,288	2 00
1870.....	224,812,900	6 00	1830.....	28,807,687	1 90
1860.....	164,714,168	1 25	1820.....	20,962,778	---

**DEBT LIMITATIONS.**—STATE.—The debt of the State is limited by Section 14, Article 9, of the State Constitution. This section reads as follows:

SECTION 14. The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly or in the aggregate, with previous debts and liabilities hereafter incurred, at any one time exceed \$300,000, except to suppress insurrection, to repel invasion, or for purposes of war; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe.

**MUNICIPAL.**—The following amendment to the Maine Constitution took effect January 2 1878:

ARTICLE XXII. Limitation of Municipal Indebtedness. No city or town shall create any debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town provided, however, that the adoption of this article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing

loans or for war; or to temporary loans to be paid out of money raised by taxation during the year in which they are made.

**SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.**—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Sections 23 to 26, inclusive, of Chapter 48 of the Revised Statutes of 1903. The Legislature of 1907 made several changes which we have incorporated below.

**SECTION 23.** Savings banks and institutions for savings are restricted to and hereafter may invest their deposits as follows:

First, a. In the public funds of the United States and District of Columbia.  
 b. In the public funds of any of the New England States and of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington.

Second, a. In the bonds of the counties, cities and towns of any of the New England States.

b. In the bonds of cities and districts in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, having a population of seventy-five thousand or more, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein.

c. In the bonds of counties of twenty thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such county does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

d. In the bonds of any city of ten thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such city does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

e. In the refunding bonds of counties and cities above enumerated issued to take up at maturity bonds which were legal and constitutional when issued, provided that the interest has been fully paid on such original bonds for at least five years last prior to such refunding; provided, further, that such counties and cities can otherwise meet the foregoing conditions.

f. In the bonds and obligations of school district boards, boards of education and other corporate bodies within such cities, authorized to issue bonds payable primarily from taxes levied on all the taxable property in said district; provided that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least 90% of the population and the assessed valuation of the city within which such district is located; provided, further, that the net municipal indebtedness of such district does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

g. In the bonds or obligations of any municipal or quasi-municipal corporation of this State, when such securities are a direct obligation on all the taxable property of said corporation.

Third, a. In the railroad bonds of this State.

b. In the first mortgage bonds of any completed railroads of the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

c. In the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.

d. In the mortgage bonds of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

Street railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.

f. In the bonds of street railroads constructed in this State prior to April 27 1895, and in the bonds of street railroads in this State constructed after said date, and in the first mortgage bonds of any completed street railroad in the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; provided, that in the case of street railroads constructed in this State after April 27 1895, and in the case of street railroads in the States above named, an amount of capital stock equal to 33 1/3% of the mortgaged debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the railroad commissioners of the State where the road is located, filed in the office of the Secretary of State of this State, that said percentage has been so paid in and expended in addition to the amount of the bonded debt, provided, further, that in such of the above States as have no railroad commissioners having supervision of street railroads the bank examiner of this State may ascertain the facts and if they meet the foregoing requirement may file certificate thereof with the Secretary of State; provided, further, that when, for any reason, it is impossible to obtain a certificate that an amount of capital stock equal to one-third of the bonded debt has been paid in, in

cash, in lieu thereof such bonds may be certified as legal for the purpose hereof, on satisfactory proof to the bank examiner that annual dividends in amount equal to five per centum per annum on an amount of capital stock equal to one-third of the bonded debt has been earned and paid for a period of five years next prior thereto; and all the expenses and compensation of the bank examiner for such service shall be paid by the railroad company seeking to make its bonds a legal investment under this section, whether the same are admitted or not. No bonds secured by an open mortgage shall be legal under this section unless the mortgage provides that the total amount of bonds certified and outstanding under it shall at no time exceed seventy-five per cent of the amount of cash expended upon the road.

g. In consolidated or refunding bonds, which are of an issue to retire the entire funded debt under the conditions as applied to first mortgage bonds in clauses b, c and f of this sub-division, and which are secured by a first mortgage on the whole or any part of the system.

Fourth. In the mortgage bonds of any water company in the New England States actually engaged in supplying any city or cities, town or towns, village or villages or other municipal corporations, with water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges and interest on its debts and its running expenses.

Fifth. In bonds of any corporation other than railroads and water companies incorporated under the authority of this State and actually conducting in this State the business for which such corporation was created, which are earning and are paying a regular dividend of not less than 5% a year.

Sixth, a. In the stock of any bank or banking association incorporated under the authority of the State.

b. In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States.

c. In the stock of any railroad company of this State unencumbered by mortgage.

d. In the bonds, stock or notes of any railroad in New England which has earned and paid an annual dividend equivalent to five per cent on a capital stock equal to one-third of its funded debt for a period of ten years next prior thereto, and in the stock or notes of the New York Central & Hudson River, the Illinois Central, the Lake Shore & Michigan Southern and the Pennsylvania Railroad companies.

e. In the stock of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

f. In the stock of any corporation other than railroad and water companies, incorporated under authority of this State, and actually conducting in this State the business for which such corporation was created, which earns and is paying a regular dividend of not less than 5% a year.

Seventh, a. In loans secured by first mortgages of real estate in this State and New Hampshire to an amount not exceeding 60% of the value of such real estate.

b. In notes with a pledge as collateral of any funds, bonds, notes or stocks which the bank or institution would, by this section, be authorized to purchase, provided the market value of said collateral is equal to the amount of the loan.

c. In notes with a pledge as collateral of any savings bank deposit book issued by any savings bank in this State.

d. In notes with a pledge as collateral of such funds, bonds, notes or stocks as in the judgment of the trustees it is safe and for the interest of the bank to accept to an amount not exceeding 75% of the market value of such funds, bonds, notes or stocks.

e. In loans to any municipal corporation in this State.

f. In loans secured by a mortgage of such personal property as in the judgment of the trustees it is safe and for the interest of the bank to accept.

g. In loans to any corporation owning real estate in this State and actually conducting in this State the business for which such corporation was created.

Eighth, a. The term "net municipal indebtedness of counties," as used in this section, shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt.

b. The term "net municipal indebtedness of cities and districts," as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt.

c. The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

Ninth. All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

SECTION 24. Any such bank or institution may hold real estate in the city or town in which such bank or institution is located, to an amount not exceeding 5% of its deposits or to an amount not exceeding its reserve fund.

SECTION 25. No such bank or institution shall hold by way of investment, or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than 10% of its deposits not exceeding \$60,000, in the capital stock or notes of any corporation, nor have more than 50% of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to secure debts. This section does not apply to bonds enumerated in the first five sub-divisions of Section 23 of this Chapter.

SECTION 26. Savings banks and institutions for savings may deposit on call in banks or banking associations incorporated under the authority of this State, or the laws of the United States, and receive interest for the same.

SECTION 27. The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF MAINE.

##### ANSON. Edwin Collins, Treasurer.

This town is in Somerset County.

BOND. DEBT Mch 25 '08 \$10,000

Floating debt 23,160

Sinking fund 5,000

Assessed valuation 1907 \$712,935

Tax rate (per \$1,000) 1907 26.00

Population in 1900 1,830

AROSTOOK COUNTY. F. A. Gellerson, Treasurer.

County seat is Houlton. Incorporated in 1839. This county owned

\$728,000 of the preferred stock of the Bangor & Aroostook RR. Co., but

sold the same late in 1901 to the railroad company upon their agreeing to

pay the interest on the \$728,000 railroad debt in table below, and also to

pay the principal at maturity. This agreement has been guaranteed by a

deposit of \$728,000 4% consolidated refunding bonds of the railroad com-

pany with the Old Colony Trust Co. of Boston. V. 74, p. 110.

LOANS—When Due.

Refunding Bonds—

4s Aug \$9,000—Aug 1 1919

Court House—

4s J-J \$40,000—June 1 1915

Railroad Aid (B. & A. RR.)—

4 1/2s M-\$550,000—Sept 1 1912

4 1/2s J-J 228,000—July 1 1915

AUBURN. Irving L. Merrill, Treasurer.

Auburn is in Androscoggin County.

owns railroad stock paying 6% per

LOANS—When Due.

City Bonds—

4s J-J \$14,000—July 1 1909

4s J-J 2,000—July 1 '10-11

4s J-J 4,000—Jan 1 1912

4s J-J 7,000—July 1 1912

4s J-J 15,000—July 1 1917

3 1/2s J-J 15,000—July 1 1920

4s J-J 15,000—June 1 1923

4s J-J 14,500—Jan 1 1925

Refunding Bonds—

3 1/2s J-J \$15,000—Jan 1 1922

3 1/2s J-J 25,000—July 1 1923

3 1/2s '04-J 25,000—July 1 1924

3 1/2s '05 15,000—July 1 1923

3 1/2s '06-J 18,000—July 2 1926

Assessed valuation 1907 \$712,935

Tax rate (per \$1,000) 1907 26.00

Population in 1900 1,830

Assessed valuation 1907 \$712,935

Tax rate (per \$1,000) 1907 26.00

Population in 1900 1,830

Assessed valuation 1907 \$712,935

Tax rate (per \$1,000) 1907 26.00

Population in 1900 1,830

Assessed valuation 1907 \$712,935

Tax rate (per \$1,000) 1907 26.00

Population in 1900 1,830

Assessed valuation 1907 \$712,935

Tax rate (per \$1,000) 1907 26.00

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Assessed valuation 1907 \$712,935

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Population in 1900 1,830

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Population in 1900 1,830

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Population in 1900 1,830

Assessed valuation 1907 \$712,935

Tax rate (per \$1,000) 1907 26.00

Population in 1900 1,830

Assessed valuation 1907 \$712,935

Tax rate (per \$1,000) 1907 26.00

Population in 1900 1,830

Assessed valuation 1907 \$712,935

Tax rate (per \$1,000) 1907 26.00

Population in 1900 1,830

INTEREST is payable at the Treasurer's office and at the National Shawmut Bank in Boston.

##### AUGUSTA. J. R. Townsend, Treasurer.

This city is in Kennebec County. Incorporated 1849.

LOANS—When Due.

Refunding Bonds—

4s '08 F-A \$40,000—Feb 1 1933

Funding Bonds—

3 1/2s M-S \$40,000—Sept 1 1924

Refunding Bonds—

4s F-A \$200,300—1908-1919

INTEREST and principal of the 4s

payable in Boston, and of other bonds

at City Treasury.

AUGUSTA WATER DISTRICT. Geo. E. Macomber, Treasurer.

When Due. BOND. DEBT Apr 1908 \$700,000

4s '04 F-A \$700,000—Aug 1 1934

Sinking fund 34,000

INTEREST is payable at National Shawmut Bank Boston.

BANGOR. E. H. Carter, Treas. W. P. Hubbard, Aud.

This city is in Penobscot County. Incorporated as a town Feb. 23 1791:

as a city Feb. 12 1834. The bonds of this city are not tax.

LOANS—When Due.

City Debt.

4s M-N \$50,000—Nov 2 1912

4s M-N 100,000—Nov 1 1914

Water Debt.

3 1/2s J-J \$30,000—July '08-'10

Refunding Water Bonds.

4s '05 J-J \$500,000—July 1 1935

BOND. DEBT Mch 1 '08 \$680,000

Floating debt 160,000

INTEREST is payable either at the Merchants' National Bank in Boston or by the City Treasurer in Bangor.

BATH. Geo. E. Hughes, Mayor; O. C. Rogers, Treasurer.

Bath is in Sagadahoc County. Town incorporated Feb. 17 1781. City

incorporated June 4 1847.

LOANS—When Due.

Refunding Bonds.

3 1/2s J-J \$20,000—Jan 15 '09-10

5,000—Jan 15 1911

4s J-J 130,000—June 1 1921

(Subject to call after June 1 1911.)

4s '07 J-J \$5,000—July 1 1917

4s g '07 J-J \$5,000—July 1 '12-'19

Old Ladies' Home

6s J-J \$9,000—Jan 1 1928

(Subject to call after Jan 1 1908.)

INTEREST on all the bonds is payable in Boston with the exception of

the interest on the Old Ladies' Home issue, which is payable in Bath.

BELFAST. E. S. Pitcher, Treasurer.

This city is in Waldo County. Incorporated June 22 1773. Charter

adopted in 1853. Belfast owns \$500,000 of Belfast & Moosehead Rail-

road stock, of which 1,396 shares are preferred and 3,604 common.

LOANS—When Due.

Refunding Bonds.

4s M-N \$115,000—Nov 1 1925

(Subject to call after Nov 1 1905.)

4s F-A \$477,000—Aug 15 1918

TOTAL DEBT May 1 '08 \$590,000

INTEREST on the bonds is payable at Belfast and at the First National

Bank, Boston, Mass.

BIDDEFORD. Cornelius Horgan, Treasurer.

This city is in York County. Incorporated in 1855.

LOANS—When Due.

Refunding Bonds.

4s '04 M-N \$50,000—May 14 1914

4s '05 M-N 25,000—May 1 1915

4s '07 J-J 45,000—July 1 1917

4s '08 M-N 25,000—May 1 1920

3 1/2s '01 J-J 25,000—July 1 1921

3 1/2s '05 M-N 50,000—May 1 1925

BOND. DEBT Feb 1 '08 \$220,000

INTEREST is payable in Boston or Biddeford.

BOOTHBAY HARBOR. F. C. Blake, Treasurer.

This place is in Lincoln County. Incorporated Feb. 16 1889.

BONDED DEBT Feb 6 '08 \$47,460

Floating debt 1,926

Assessed valuation 1907 973,236

Tax rate (per \$1,000) 1907 24.00

Population in 1900 1,926

BREWER. C. M. Cochran, Treasurer.

This city is in Penobscot County.

BOND. DEBT Mch 24 '08 \$64,000

Floating debt 35,250

Assessed valuation 1907 2,055,170

Total tax (per \$1,000) 1907 \$30.00

Population in 1900 4,835

BRUNSWICK. S. L. Forsaith, Treasurer.

This town is in Cumberland County. Incorporated in 1738.

BONDED DEBT Feb 1 '08 \$37,000

Floating debt 22,085

Assessed valuation 1907 59,036

Tax rate (per \$1,000) 1907 \$18.00

Population in 1900 6,800

BRUNSWICK AND TOPSHAM WATER DISTRICT.

Charles L. Bowker, Treasurer.

A district supplying Brunswick with water.

LOANS—When Due.

BOND. DEBT Jan 1 '08 \$272,000

4s g '06 J-J \$22,000—Jan 1 1921

Floating debt 22,000

Sinking fund 126,436

INTEREST payable at City Trust Co., Boston.

BUCKSPORT. F. Page, Treasurer.

This town is in Hancock County.

BOND. DEBT Dec '07 \$50,100

Assessed valuation 1907 891,107

Tax rate (per \$1,000) 1907 \$25.50

Population in 1900 2,339

CALAIS. M. Bradish, Auditor.

This city is in Washington County. Incorporated 1851.

LOANS—When Due.

BOND. DEBT Apr 1 '08 \$117,000

Floating debt 10,000

TOTAL DEBT Apr 1 '08 \$127,000

Tax valuation 1907 2,641,790



**DEXTER.**

This town is in Penobscot County.

BOND, DEBT Sept 1906.....\$48,000  
 Floating debt.....13,770  
 Assessed valuation 1907.....1,232,744  
 (Assessment about 2-3 actual value.)

**EAST LIVERMORE.**

This place is in Androscoggin County.

TOTAL DEBT Feb 1907.....\$25,758  
 Assessed valuation 1907.....1,161,403

**EASTPORT.** Chas. I. Morton, Auditor.

This city is in Washington County.

LOANS—When Due.  
 Refunding Bonds.  
 4s '07 J-J \$25,000.....July 1 1937  
 4s A-O 20,000.....1908-1917

School Bonds.  
 3 1/2s J-D \$20,000.....Dec 1910

INTEREST is payable in Eastport.

**EDEN.** Charles F. Paine, Treasurer.

This town is in Hancock County.

LOANS—When Due.  
 Town-Hall Land Bonds.  
 4s J-J \$25,000.....July 1 '08-'17

Funding Bonds.  
 4s J-J \$27,500.....July 1 '08-'18  
 5,000.....July 1 1919

School Bonds.  
 4s P-A \$7,500.....Aug 15 '08-'10  
 4s '07 M-S 75,000.....Mch 1 '11-'25

INTEREST on \$7,500 school bonds is payable in Augusta; on \$75,000 school bonds in Newburyport, Mass.; on high school bonds in Boston at the City Trust Co.; on others in Bangor.

**ELLSWORTH.** J. A. Cunningham, City Clerk.

This city is in Hancock County.

LOANS—When Due.  
 War Debt.  
 4s J-D \$25,000.....June 1 1917  
 4s J-D 17,000.....June 1 1912

BOND, DEBT Feb 8 '08.....\$45,000

**FAIRFIELD.** P. O. Smith, Chairman of Selectmen.

This town is in Somerset County.

BOND, DEBT Feb 10 '08.....\$24,000  
 Floating debt.....12,565  
 Assessed valuation 1907.....1,556,350

**FARMINGTON.** Samuel O. Tarbox, Sec. Board of Assessors.

This village is in Franklin County.

BOND, DEBT Mch 26 '08.....\$68,000  
 Assessed valuation 1907.....\$97,257

**FORT FAIRFIELD.** D. H. Boyd, Treasurer.

This town is in Arrostook County.

BOND, DEBT Mch 24 '08.....\$26,000  
 Floating debt.....8,000  
 Assessed valuation 1907.....2,044,480

**GARDINER.** W. C. Atkins, Mayor.

This city is in Kennebec County.

LOANS—When Due.  
 Refunding Bonds & Notes.  
 4s '08 A-O \$76,000.....Apr 15 1933  
 BONDED DEBT Mch 1 '08.....\$59,000

Floating debt.....56,000  
 GARDINER WATER DISTRICT. F. A. Danforth, Clerk.

LOANS—When Due.  
 J-J \$238,500 c.....Jan 1 1934

INTEREST is payable at Maine Trust &amp; Banking Co., Gardiner.

**HALLOWELL.** Dana C. Skillin, Mayor; C. K. Howe, Treas.

This city is in Kennebec County.

LOANS—When Due.  
 Refunding 1893.  
 4s M-N \$15,000.....Nov '08-'22

Water Bonds.  
 4s J-J \$50,000.....Jan 1 1918  
 BONDED DEBT Apr 1908.....\$65,000

Floating debt.....9,500  
 INTEREST is payable in Boston and Hallowell.

**HOULTON.** Frank A. Peabody, Chairman Selectmen.

This town is in Arrostook County.

\$49,875—of the Houlton Water Co.  
 LOANS—When Due.  
 Refunding Bonds.  
 4s A-O \$30,000.....Oct 1 1918  
 3 1/2s J-D 37,000.....Dec 15 1920

Water Bonds.  
 3 1/2s M-N \$2,200.....May 1 '09-'12  
 3 1/2s M-N 20,000.....May 1 '13-'22  
 3 1/2s M-N 17,000.....May 1 1932

(Subject to call May 1 1918.)

INTEREST payable at Boston.

**KENNEBEC COUNTY.** J. E. Blanchard, Treasurer.

County seat is Augusta.

BOND, DEBT Jan 1 '08.....\$39,500  
 Assessed valuation 1907.....\$2,420,561

**KENNEBEC WATER DISTRICT.** G. K. Boutelle, Treas.

The city of Waterville and the village of Fairfield are in this district.

Population served by district 18,000.

Post office address Waterville.

LOANS—When Due.  
 BOND, DEBT Apr 1908.....\$950,000

Assessed valuation, real.....\$947,833  
 Assessed val., personal.....1,237,636  
 Total valuation 1907.....7,185,469

Population in 1890.....4,015  
 Population in 1900.....4,886

INTEREST payable at National Shawmut Bank, Boston.

**KENNEBUNK.** George R. Smith, Treasurer.

This town is in York County.

TOTAL DEBT Feb 1 '08.....\$38,759  
 Assessed valuation 1907.....2,210,100

**KITTERY WATER DISTRICT.**

This district is in York County.

LOANS—When Due.  
 5s '08 J-J \$10,000.....Jan 1 '09-'12  
 4s '08 J-J 40,000.....Jan 1 '13-'20  
 4s '08 J-J 80,000.....Jan 1 '21-'30  
 4s '08 J-J 80,000.....Jan 1 '31-'35

INTEREST payable in Boston at the City Trust Co.

**LEWISTON.** Harry Stetson, Treasurer.

This city is in Androscoggin County.

LOANS—When Due.  
 Refunding Bonds.  
 4s J-J \$80,000.....July 1 1924  
 4s J-J 51,000.....Jan 1 1930  
 3 1/2s J-J 185,000.....July 1 1931  
 3 1/2s J-J 100,000.....July 1913  
 4s J-J 100,000.....July 1923

4s '07 174,000.....1937  
 4s A-A 100,000.....1927

Water Bonds.  
 5s A-O \$200,000.....Oct 1 1917  
 Refunding 4s A-O \$100,000.....1927  
 BONDED DEBT Mch 1 '07.....\$990,500

Floating debt.....273,446  
 Sinking fund.....241,369  
 Total valuation 1907.....1,122,184

(Assessment about 80% actual value)  
 Tax rate (per \$1,000) 1907.....\$20.00  
 Population in 1900.....23,761

INTEREST is payable in Boston at the National Bank of Commerce.

CITY PROPERTY.—The property of this city is valued at \$1,708,471.

Including among other things stock of the Lewiston &amp; Auburn Branch Railroad valued at \$225,000; and water-works the value of which is placed at \$778,087. Bonds are not taxed.

**LUBEC.**

This town is in Washington County.

TOTAL DEBT Apr 1907.....\$35,339  
 Assessed valuation 1907.....\$74,922

Tax rate (per \$1,000) 1907.....\$26.20  
 Population in 1900.....2,941  
 Population in 1906 (est.).....3,100

Tax rate (per \$1,000) '07.....\$22.00  
 Population in 1900.....2,129

Incorporated March 31 1903.

BOND, DEBT Apr 1908.....\$65,000  
 Assessed valuation 1907.....1,587,396  
 (Assessment about 2-3 actual value.)

Tax rate (per \$1,000) 1907.....\$30.00  
 Population in 1900.....5,311  
 Population in 1907 (est.).....5,300

Bonds are tax exempt.

High School Bonds.

4s '08 A-O \$21,000.....Apr 1 1926  
 BOND, DEBT Apr 1908.....\$140,000

Total valuation for 1907.....6,097,779  
 (Assessm't about 50% actual value.)

Tax rate (per \$1,000) 1907.....\$25.00  
 Population in 1900.....4,379

Population in 1890.....1,346  
 Population in 1907 (est.).....5,000

Tax rate (per \$1,000) 1907.....\$23.40  
 Population in 1900.....4,297

Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

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 Population in 1907 (est.).....4,500

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Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

Total tax (per \$1,000) 1907.....\$20.50  
 Population in 1900.....3,788

Population in 1900.....1,556,350

Total valuation 1907.....\$2,024,225  
 Tax rate (per \$1,000) 1907.....\$23.40

Population in 1900.....4,297  
 Population in 1907 (est.).....4,500

**MOUNT DESERT.**

This place is in Hancock County.

TOTAL DEBT Apr 4 '08.....\$38,050  
 Sinking fund.....13,623  
 Assessed valuation 1907.....1,862,072

**NORRIDGEWOCK.**

This place is in Somerset County.

TOTAL DEBT Feb 1907.....\$35,595  
 Assessed valuation

**SOUTH PORTLAND.** William G. Thomas, Treasurer.

This place (P. O. Sta. Portland) is in Cumberland County.  
 TOTAL DEBT Feb 1 '08 \$111,230 Population in 1900 6,287  
 Assessed valuation 1907 3,037,230 Population in 1907 (est.) 8,000  
 Tax rate (per \$1,000) 1907 \$23.80

**WALDOBOROUGH.** M. W. Levensaler, Treasurer.

This town is in Lincoln County.  
 BOND DEBT Mch 1 '08 \$39,700 Total tax (per \$1,000) 1907 \$19.00  
 Floating debt 10,544 Population in 1900 3,145  
 Assessed valuation 1907 1,082,464

**WASHINGTON COUNTY.** M. Gardner, Treasurer.

County seats are Machias and Calais. Incorporated in 1789.  
 LOANS—When Due. BOND DEBT April '08 \$500,000  
 Washington Co RR Bonds. Tax valuation 1907 12,548,937  
 48 '06 J-J \$25,000 Jan 1 1916 County tax rate (per \$1,000) 1907 \$2.92  
 48 '03 J-J 475,000 Jan 1 1928 Population in 1890 44,482  
 (Subject to call Jan. 1 1923.) Population in 1900 45,232  
 INTEREST is payable at the Boyiston National Bank of Boston.

**WATERVILLE.** R. L. Whitaker, Aud.; N. K. Fuller, Treas.

This city is in Kennebec County.  
 Refunding Bonds. Incorporated 1892; a city, 1888.  
 48 '08 F-A \$10,000 Feb 1 1938 BOND DEBT Nov 14 '07 \$285,000  
 48 J-J 50,000 July 1 1909 Floating debt 34,400  
 48 F-A 20,000 Feb 1 '00-10 Assessed valuation, real 5,208,363  
 48 J-D 25,000 Dec 1 1909 Assessed val., personal 988,231  
 48 J-J 35,000 July 1 1927 Total valuation 1907 9,196,644  
 3 1/2 M-S 50,000 Sept 1 '23-27 (Assessment about 2-3 actual value.)  
 3 1/2 F-A 20,000 Feb 1 '24-25 Tax rate (per \$1,000) 1907 \$22.50  
 3 1/2 M-S 35,000 Sept 1 1935 Population in 1903 (est.) 11,000  
 Population in 1900 9,477

**WESTBROOK.** Geo. B. Gray, Treasurer.

Westbrook is in Cumberland County. Incorporated March 1891.  
 LOANS—When Due. BOND DEBT Apr 1908 \$105,000  
 City Bonds. Floating debt and notes 32,500  
 48 J-D \$15,000 June 20 1911 Total valuation 1907 4,472,695  
 Refunding Bonds. (Assessment is about 1/2 actual value.)  
 48 J-J \$2,000 1900 Total tax rate (per \$1,000) '07 \$20.00  
 48 J-J 4,000 Jan 5 1910 Population in 1903 (est.) 8,500  
 48 J-J 25,000 Jan 1 1915 Population in 1900 7,283  
 48 J-J 20,000 Jan 1 1917  
 48 J-D 24,000 June 1 1918  
 48 g '07 J-J 15,000 Apr 1 1922

INTEREST on the refunding bonds is payable in Boston, Mass.; on all other bonds at Portland, Me.

**YARMOUTH.** L. R. Cook, Clerk.

This town is in Cumberland County.  
 BOND DEBT Mch 25 '08 \$60,000 Total tax (per \$1,000) 1907 \$20.00  
 Sinking fund 10,000 Population in 1900 2,274  
 Assessed valuation 1907 1,446,178

**YORK.**

This town is in York County.  
 BOND DEBT Mch 25 '08 \$40,000 Total tax (per \$1,000) 1907 \$22.00  
 Floating debt about 30,000 Population in 1900 2,663  
 Assessed valuation 1907 2,377,418

## New Hampshire.

### ITS DEBT, RESOURCES, &c.

Admitted as a State—One of Original Thirteen  
 Total area of State (square miles) 9,305  
 State Capital—Concord  
 Governor (term expires 1st Wed. Jan., 1909)—Chas. M. Floyd  
 Secretary of State (Chosen by Legislature)—Edw. N. Pearson  
 Treasurer (term expires Jan. 1909)—Solon A. Carter

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

HISTORY OF DEBT.—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1865 New Hampshire reported her funded indebtedness at \$4,169,816, contracted exclusively for war purposes. June 1 1869 the total outstanding was \$3,213,962.25, against which the Treasurer reported an asset of \$77,082.89. The State debt at the present time is as follows:

Name and Purpose—	Interest		Principal	
	%	Payable	When Due	Outstanding.
Agricultural College, 1893	4	J & J	July 1 1913	\$135,000
Library bonds of 1891	4	J & J	July 1 1911	175,000
do do 1893	4	J & J	July 1 1913	75,000
Hospital, 1905	3 1/2	J & J	July 1 1908-25	180,000
do do 1907	3 1/2	J & J	July 1 1927	150,000
Municipal War Loan (overdue)				1,700
Loan of 1873 (overdue)				500
Trust funds				890,768.65

Of \$990,768.65 trust funds held Sept. 1 1907, \$965,289.04 carried 4% interest, no interest being paid on \$25,479.61.

PAR VALUE OF BONDS.—The bonds of this State are in \$500 and \$1,000 pieces.

INTEREST is payable at the National Shawmut Bank of Boston and at State Treasurer's office.

TOTAL DEBT.—The net debt on Sept. 1 1907 was \$1,128,132.19. The subjoined statement shows New Hampshire's total debt on the dates named.

	Sept. 1 '07.	June 1 '06.	June 1 '05.	June 1 '04.
Total funded debt	\$567,200	\$589,700	\$393,800	\$538,300
Trust funds	990,768	954,264	943,701	894,609
School fund	13,460			
Floating debt	100,100			

Total debt \$1,671,528 \$1,543,964 \$1,337,501 \$1,432,909

ASSESSED VALUATION.—The State's total assessed valuation has been as below. Tax rate for 1907 (per \$1,000) \$19.80.

Years—	Assessed Val.	Years—	Assessed Val.
1907	\$238,128,476	1900	\$209,670,845
1906	231,641,571	1898	204,734,731
1905	225,082,628	1897	203,307,784
1904	220,624,307	1896	200,957,600
1903	216,837,497	1894	197,839,543
1902	214,616,655	1893	196,117,060
1901	212,687,051	1881	168,964,903

The above values are simply the aggregate of the inventories of the various towns in the State. In addition, the State, taxes at different rates, bank savings, insurance capital, railroads, building and loan associations, telegraph and telephone companies, parlor car and express companies. These latter were valued in 1907 at \$93,931,405.

CONSTITUTIONAL CONVENTION.—The Constitutional Convention, held in 1902, submitted several amendments to the Constitution, of which four were approved at the election on March 10 1903. One of these refers to franchise and inheritance taxation and another to trust regulation. V. 76, p. 610.

DEBT LIMITATION.—There is no restriction in the Constitution of New Hampshire upon the debt-making power of the people through the "General Court," except the following, which is the last clause of Article 5 Of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way add the same by taking its stocks or bonds.

The above is an amendment to the Constitution which was ratified in 77. The amendment would appear to be intended as a complete stoppage

to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts:

Sec. 1. The term "municipal corporation" means town, city, school district, village district and village precinct. Sec. 2. Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6%, may be payable in gold coin. If made payable in less than 20 years, may be extended but never beyond 20 years from time of issue. Sec. 3. Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called, &c. (for which see Act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. Sec. 4. City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch, taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. Sec. 5. Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in Act—which all such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant. Sec. 6. Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. Sec. 7. No bonds can be issued which shall increase the net debt of corporation to an amount exceeding 5% of the value of the taxable property therein as last appraised for assessing taxes. To ascertain net debt, all debts must be included except the following, which must be deducted—water debt, cash and other means in treasury and sinking funds applicable to payment of debt so included; but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation. Sec. 8. Corporation seal. Sec. 9. Act to take effect on passage. Approved March 19 1895.

Exceptions have been made to this law from time to time in special instances, such as in the case of \$100,000 high-school bonds of the city of Portsmouth authorized by Chapter 22, Laws of 1903. This chapter provides that Section 9 of the municipal bond law of 1895 does not apply in this instance.

POPULATION OF STATE—			
1900	411,588	1860	326,073
1890	376,530	1850	317,976
1880	346,991	1840	284,574
1870	318,300	1830	269,328

In 1870-80 increase was 28,991, or 9.01%; in 1880-90, 29,539, or 8.51%; and in 1890-00, 35,058, or 9.31%.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1901. The new law was approved by the Governor March 22 1901 and went into effect on its passage. In 1907 paragraphs 8, 14, 18, 19 and 20 were amended, the law now reading as follows:

#### AN ACT TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS BANKS.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. On and after the passage of this Act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

1st. In notes secured by first mortgage of real estate situated in New Hampshire, but not over 70% of the value of the property covered shall be so loaned, and not exceeding 70% of the deposits shall be so invested.

2d. In notes secured by first mortgage of real estate situated outside of New Hampshire which is at the time improved, occupied and productive, but not over 50% of the value of the property covered shall be so loaned, and not exceeding 25% of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest of a value at least 10% in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security, but not exceeding 25% of the deposits shall be so invested.

4th. In exchanges of Boston and New York, the Stock Exchange price of which shall at all times be at least 20% in excess of the face of the note while held by the bank, but not exceeding 25% of the deposits shall be so invested.

5th. In notes of individuals or corporations with two or more signers, or one or more indorsers, but not exceeding 5% of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding 25% of the deposits shall be so invested.

6th. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

7th. In the bonds and notes of this State, or of any county, city, town, precinct or district of this State.

8th. In the authorized bonds or notes of any State or Territory of the United States; and in the bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut or New York, whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for taxation, or of any county, town, village, precinct or district in said States whose net indebtedness does not exceed 4% of such valuation.

9th. In the authorized bonds of any county, city, town, school district or other municipal corporation of any other of the United States or Territories whose net indebtedness at the time of such investment does not exceed 5% of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 100,000 inhabitants of any of said States whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town or other municipal corporation, omitting the debt created for any sinking fund available for the payment of the municipal indebtedness. *Provided, however,* that such bonds shall not have been issued in aid of railroads or for special assessment purposes. *Provided, also,* that the bonds of any county, city or town of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants in any State or Territory other than those named in Paragraph 8 of Section 1 of this Act shall not be authorized investments. *Provided, further,* that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise such bonds shall not be authorized investments. But not exceeding 50% of the deposits shall be so invested.

10th. In the bonds or notes of any railroad company, except street railways, incorporated under the laws of this State, whose road is located wholly or in part in the same; but not exceeding 25% of the deposits shall be so invested.

11th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the New England States, whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company; but not exceeding 25% of the deposits shall be so invested.



12th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the United States or Territories, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than 4% per annum on its capital stock for the three years next preceding such investment; provided, such capital stock on which it earns and pays dividends equals in amount one-third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding 25% of the deposits shall be so invested.

13th. In the first mortgage bonds of corporations of this State, except street railways, located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding 10% of the deposits shall be so invested.

14th. In the bonds of street railway corporations incorporated under the laws of this State and located wholly or in part in the same, and in the bonds of street railway corporations located wholly or in part in cities of 30,000 inhabitants or more, in any of the other New England States, and in the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants, or more, in any of the United States; provided that the net indebtedness of any of such street railway corporations mentioned in this paragraph does not exceed the capital stock actually paid in and remaining unimpaired at the time of such investment, and that such corporation has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 10% of the deposits shall be so invested.

15th. In the bonds of telephone, telegraph or express companies doing business in the United States or Territories, provided the total indebtedness of such company does not exceed its capital actually paid in and remaining unimpaired; and provided such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment, but not exceeding 10% of the deposits shall be so invested.

16th. In the capital stock of any banking or trust company incorporated under the laws of this State and doing business therein, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such banking or trust company; and not exceeding 10% of the deposits shall be so invested.

17th. In the stock of any national bank or trust company in the New England States and in the State of New York, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such national bank or trust company, and not exceeding 10% of the deposits shall be so invested.

18th. In the stock or notes of any railroad corporation, exclusive of street railways, located in any part of the United States or Territories, that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; provided, such capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation whose railroad and railroad property are leased to such railroad upon an annual rental of not less than 4% per annum upon the capital stock of the leased railroad; provided, said leased railroad shall have earned dividends of not less than 3% upon its capital stock for a period of three years immediately preceding said lease; but not exceeding 25% of the deposits shall be so invested.

19th. In the stock or notes of any manufacturing company in the New England States that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding 10% of the deposits shall be so invested.

20th. In the stock or notes of any parlor car or sleeping car company incorporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 5% of the deposits shall be so invested.

21st. In land and buildings suitable and actually used by it in part for its banking room, the total cost of which shall not exceed 10% of its deposits.

SEC. 2. Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses and cost of maintenance shall be paid out of the income of the bank.

SEC. 3. Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this State, or Massachusetts, or in some national bank located in the New England States, or in the cities of New York or Philadelphia.

SEC. 4. The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW HAMPSHIRE.

##### ASHLAND. O. A. Brown, Treasurer.

This town is in Grafton County.  
TOTAL DEBT May 25 '08 \$30,755 Tax rate (per \$1,000) 1907 \$2.00  
Assessed valuation 1907 637,813 Population in 1900 1,289

##### BARRINGTON. J. C. Daniels, Treasurer.

This town is in Strafford County.  
TOTAL DEBT Feb 25 1907 \$32,000 Tax rate (per \$1,000) 1907 \$24.30  
Assessed valuation 1907 516,348 Population in 1900 1,308

##### BELKNAP COUNTY. S. B. Cole, Treasurer.

Laconia is the county seat. Bonds are exempt from taxation.  
LOANS—When Due. BOND. DEBT Jan 1 '08 \$50,000  
Court-House Bonds. Sinking fund 18,640  
4s J-J \$30,000 1913 Cash on hand 18,555  
Refunding Bonds. Assessed valuation 1907 10,187,911  
4s J-J \$20,000 1915 Tax rate (per \$1,000) 1907 \$22.90  
Population in 1900 19,526

INTEREST is payable in Laconia.

##### BERLIN.

This city is in Coos County. Incorporated Feb. 6 1897.  
LOANS—When Due. BOND. DEBT May 4 1908 \$245,000  
School House & Fire Station Bonds. Floating debt 60,478  
4s '05 J-D \$80,000 Dec 1910-'25 Sinking fund 79,205  
Improvement Bonds. Assessed valuation 1907 6,343,610  
4s J-D \$70,000 Dec 1913 (Assessment about 2-3 actual value.)  
Funding Bonds. Tax rate (per \$1,000) 1907 \$31.50  
4s M-N \$50,000 Nov 1917 Value city property 1908 \$297,913  
3 1/2s J-D 45,000 June 1 '08-'22 Population in 1907 (est.) 14,090  
Population in 1900 8,886

##### BOSCAWEN.

This town (P. O. Station Concord) is in Merrimack County.  
TOTAL DEBT Oct 1907 \$80,482 Tax rate (per \$1,000) 1907 \$23.66  
Assessed valuation 1907 638,364 Population in 1900 1,455

##### CLAREMONT. J. M. Howe, Treas.; G. W. Paul, Selectman.

This town is in Sullivan County.  
LOANS—When Due. BOND. DEBT May 1908 \$253,100  
Town Hall Bonds. School debt 24,800  
4s J-J \$22,500 July 1 '08-'16 Floating debt 91,226  
Water Bonds. Water debt (included) 155,600  
4s J-J \$155,000 July 1 1923 Total assessment 1907 3,768,648  
Refunding Bonds. Actual value (about) 4,400,000  
4s J-J \$25,000 Jan 1 1909 Tax rate (per \$1,000) 1907 \$25.00  
4s J-J 50,000 Apr 1 1914 Population in 1890 5,563  
Population in 1900 6,498

INTEREST is payable at Claremont or at the National Bank of Redemption, Boston.

##### CONCORD. Charles R. Corning, Mayor; Henry E. Chamberlin, City Clerk; Wm. F. Thayer, Treasurer.

Concord (Incorporated 1833) is the capital of the State and the county seat of Merrimack County. Its water-works more than take care of the interest on the water bonds.

LOANS—		When Due.	* Union School District Bonds.
Police Station.			3 1/2s A-O \$35,000 Oct 1 '09-'13
3 1/2s J-J \$10,000	July 1 '08-'09		3 1/2s J-J 16,000 July 1 '15-'16
4,000	July 1 1910		3 1/2s J-J 40,000 July 1 '18-'22
3,000	July 1 1911		3 1/2s J-J 10,000 July 1 1923
Sewer Bonds.			3 1/2s J-J 15,000 July 1 24-'26
3 1/2s J-D \$25,000	June 1 1914		3 1/2s J-J 15,000 July 1 1927
3 1/2s J-D 8,000	Dec 1 1914		3 1/2s J-J 4,000 July 1 1928
3 1/2s J-J 25,000	July 1 1917		3 1/2s J-J 20,000 July 1 29-'30
3 1/2s '08 M-N 25,000	May 1 1928		3 1/2s J-J 9,000 July 1 1931
Water Precinct Bonds.			City Hall Bonds.
3 1/2s M-S \$20,000	May 1 1922		3 1/2s M-S \$50,000 Sept 1 '12-'20
4s J-J 10,000	Jan 1909		3 1/2s M-S 14,000 Sept 1 '21-'22
4s J-J 10,000	Jan 1910-'11		3 1/2s '04 J-J 5,000 Sept 1 1923
4s J-J 10,000	Jan 1910-'11		3 1/2s '04 J-J 30,000 July 1 24-'28
4s J-J 70,000	Jan '13 to '19		3 1/2s J-J 5,000 July 1 1929
4s J-J 400,000	Jan 1 1922		Penacook Sewer Bonds.
3s J-J 10,000	Jan 1 1920		4s F-A \$6,000 Aug 1 1908
3s J-J 5,000	Jan 1 1921		4s M-N \$5,000 Aug 1 1913
3 1/2s J-J 30,000	Jan 1 '23-'24		(Subject to call May 1 1908.)
3 1/2s '05 A-O 10,000	Apr 1 1912		3s A-O \$500 Oct 1910
5,000	Apr 1 1921		3s A-O 2,000 Oct '15 to '18
30,000	Apr 1 1922		4s J-J 3,000 July 14 to '19
School District No. 20 Bonds.			West Concord Sewer Precinct.
3 1/2s M-S \$5,000	Sept 1 1913		4s A-O \$7,000 Oct 1 1912
4,500	Sept 1 '14-'22		3 1/2s J-J 3,000 Oct 1 '13-'18
4,500	Sept 1 1924		3 1/2s A-O 300 Oct 1 1919
* State Library Bonds.			East Concord Sewer Precinct.
3 1/2s J-D \$25,000	June 1 1914		3 1/2s J-J \$1,000 July 1 '10 & '15
3 1/2s J-J \$5,000	July 1 '08-'13		BONDED DEBT May 1 '08 \$1,094,600
3s J-J \$5,000	July 1 '08-'13		Water debt (included) 610,000

\* Exempt from tax when owned by Concord residents.

EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

INTEREST is paid at city treasury and in Boston.

CITY PROPERTY.—The city valued its buildings and other property on May 1 1908 at \$1,362,216.65, including water works valued at \$940,464.12, which are the property of the "precinct."

ASSESSED VALUATION, TAX RATE, &c.—

Years.	Total Assessed Valuation.	Tax.	Rate of Tax per \$1,000
1907	\$12,094,547	\$273,046	\$22.60
1906	11,762,793	260,976	22.50
1905	11,614,011	258,043	22.20
1904	11,559,482	250,222	21.60
1903	11,394,218	241,216	21.20
1902	11,220,215	232,773	20.80
1890	10,243,857	176,081	17.60
1880	10,150,586	172,831	

POPULATION.—In 1900 (Census) was 19,632; in 1890 it was 17,004 in 1880 it was 13,843; in 1870 it was 12,241.

##### COOS COUNTY. R. P. Bickford, Acting Treasurer.

Lancaster is the county seat.  
LOANS—When Due. BOND. DEBT Jan 1 '08 \$45,000  
Building Bonds. Assessed valuation 1907 18,615,312  
4s '05 \$35,000 1910-1916 Tax rate (per \$1,000) 1907 \$19.95  
Population in 1900 29,468

##### DERRY.

This town is in Rockingham County.  
LOANS—When Due. TOTAL DEBT July 1 1907 \$125,809  
3 1/2s '07 J-J \$13,000 July 1 1917 Assessed valuation 1907 1,650,645  
3 1/2s '07 J-J 25,000 July 1 1922 Tax rate (per \$1,000) for 1907 \$26.00  
52,000 July 1 1927 Population in 1900 3,583  
INTEREST payable in Boston.

##### DOVER. Michael J. White, Mayor; Wm. K. Chadwick, Treasurer.

This city is the county seat of Strafford County. Incorporated as a city in 1855.

LOANS—When Due. Bonds past due \$10,000; int. ceased.  
City-Hall Bonds. Water loan notes 3 1/2s \$292,000  
4s A-O \$12,000 Apr 1 1909 BONDED DEBT April '08 585,000  
4s A-O 22,000 Apr 1 '10-'11 Water debt (included) 292,000  
4s A-O 111,000 Apr 1 1912 Borrowing limit Jan 1 '08 218,009  
Funding and Bridge Bonds. Total valuation 1907 8,643,416  
4s J-J \$45,000 July 1 '08-'16 (Assessment about 4-5 actual value.)  
High School Bonds. Tax rate (per \$1,000) 1907 \$30.00  
3 1/2s '05 J-D \$30,000 Dec 1 '17-'22 Population in 1890 12,790  
30,000 Dec 1 '23-'25 Population in 1900 13,207  
Cemetery Loan.  
Trust funds \$13,000 3% ann July 1

INTEREST is payable at Shawmut National Bank, Boston.

CITY PROPERTY.—The city has assets, including water-works, to the value of \$431,384.

##### EXETER. C. W. Barker, Treasurer.

This town is in Rockingham County.  
BOND. DEBT Feb 15 '08 \$52,500 (Assessment about full value.)  
Cash on hand 18,878 Tax rate (per \$1,000) 1907 \$19.00  
Assessed valuation 1907 3,259,134 Population in 1900 4,922

##### FARMINGTON. Frank J. Smith, Chairman Town Selectm'n

This town is in Strafford County.  
LOANS—When Due. Sinking fund \$21,472  
4s '08 J-J \$56,500 Jan 1 1918 Assessed valuation 1907 1,087,990  
(Subject to call after Jan. 1 1908.) Tax rate (per \$1,000) 1907 \$28.890  
BONDED DEBT Nov. 1907 \$56,500 Population in 1900 2,265  
Floating debt 14,771

##### FRANKLIN. Frank H. Daniell, Clerk; Frank Proctor, Treas.

This city is in Merrimack County. Incorporated as a town 1828; a city 1895.

LOANS—When Due. Refunding Water Bonds.  
Town Bonds. 3 1/2s A-O \$80,000 Oct 1 1921  
4s F-A \$30,000 Aug 1 1917 BONDED DEBT Jan 1 '07 \$152,300  
(Subject to call 1907.) Note debt 25,823  
Water Bonds. 4s A-O \$2,000 Apr 1 1914 Floating debt 8,748  
(Subject to call.) Tax valuation 1907 2,891,501  
3 1/2s '05 M-S \$25,000 Mch 1 1916 (Assessment about 3/4 actual value.)  
Refunding Bonds. Tax rate (per \$1,000) 1907 \$18.50  
3 1/2s F-A \$10,000 Aug 1908-'09 Population in 1890 4,685  
Population in 1900 5,846  
INTEREST payable at First National Bank, Boston, or Treasurer's office.

##### GORHAM. S. M. Leavitt, Treasurer.

This town is in Coos County.  
BONDED DEBT Feb 15 '08 \$60,000 Tax rate (per \$1,000) 1907 \$26.10  
Floating debt 9,647 Population in 1900 1,797  
Assessed valuation 1907 885,646

##### HAVERHILL. Henry W. Keyes, Selectman.

This town is in Grafton County.  
BONDED DEBT Nov 1907 \$54,000 Population in 1900 3,414  
Assessed valuation 1907 1,454,075 Population in 1907 (est.) 3,600  
Tax rate (per \$1,000) 1907 \$21.70

##### HILLSBOROUGH. D. W. C. Newman, Treasurer.

This town is in Hillsborough County.  
TOTAL DEBT Feb 15 '08 \$39,515 Tax rate (per \$1,000) 1907 \$24.50  
Assessed valuation 1907 1,231,676 Population in 1900 2,254

##### HILLSBOROUGH BRIDGE FIRE DISTRICT. L. E. Nichols, Clerk Fire Commissioners.

LOANS—When Due. BOND. DEBT Feb 15 '08 \$56,000  
Water Bonds. 4s \$45,000 Assessed valuation 1907 877,438  
Sewer Bonds. 4s \$11,000 1909-1912

**HILLSBOROUGH COUNTY.** A. S. Healy, Treasurer.

County seats are Manchester and Nashua.  
**LOANS—** When Due.  
 4s June \$40,000... June 1 1921  
 4s Mch \$20,000... Mch 1 1915  
 3s July \$2,000... July 1 1923  
 (Subject to call July 1 1913.)  
**Refunding Bonds.**  
 4s Sept \$27,000... Sept 1910  
**INTEREST** on 3s is payable at Manchester National Bank, Manchester.

**JAFFREY.** J. G. Townsend, Treasurer.

This town is in Cheshire County.  
**BOND. DEBT** May 7 '08... \$49,500  
 Water debt (included)... 45,000  
 Assessed valuation 1908... 1,158,438

**KEENE.** Frank H. Whitcomb, City Clerk.

This city is the county seat of Cheshire County. Incorporated as a town 1753; as city, 1874.

**LOANS—** When Due.  
 4s J-J \$15,000... July 1908  
 4s J-J 10,000... July 1 1909  
**Water Bonds.**  
 4s '91 A-O \$5,000... Oct 1 1913  
 4s '91 A-O 40,000... Oct 1 1917  
 3 1/2s '87 J-J 7,000... Jan 1 1910  
 3 1/2s '87 J-J 30,000... Jan 1 1913  
 3 1/2s '87 J-J 10,000... July 1 1910  
 3 1/2s '02 J-J 1,000... July 1 1911  
 10,000... July 1 1913

**INTEREST** is payable in Boston except Water 4s and 3 1/2s due 1900-13, which is payable in Keene.

**CITY PROPERTY.**—The city owns its water-works, valued in 1907 at \$235,000, and other property to the amount of \$122,100. Water-works are more than self-supporting.

**LACONIA.** J. F. Trask, Clerk.

Laconia (city) is in Belknap County. Incorporated May 3 1893.

**LOANS—** When Due.  
 4s J-J \$65,000... Jan 1 1912  
**Sewer and Funding Bonds.**  
 4s A-O \$117,000... 1924  
**Funding Bonds.**  
 4s J-J \$6,000... 1908-1910  
**Notes.**  
 3 1/2s A-O \$2,000... 1909

**LANCASTER.** D. T. Timberlake, Treasurer.

This town is in Coos County.  
**BOND. DEBT** Feb 15 '08... \$12,000  
 Floating debt... 30,163  
 Water preclnt bonds (add)... 48,500  
 Assessed valuation 1907... 1,563,704

**LEBANON.** C. S. Ford, Chairman Selectmen.

This town is in Grafton County. Incorporated 1761.  
**LOANS—** When Due.  
 4s M-N \$40,000... May 1 1919  
**BONDED DEBT** Oct 1 '07 \$40,000  
 Fire preclnt debt (add) 40,089  
 Fire preclnt cash and s. f. 15,607  
**INTEREST** is payable in Boston.

**LEBANON CENTER FIRE PRECINCT.** F. H. Hosford, Treasurer.

**LOANS—** When Due.  
 3 1/2s '07 M-N \$25,000... Nov 1 1927

**LISBON.** E. H. Hallett, Treasurer.

This town is in Grafton County.  
**BONDED DEBT** May 12 '08 \$28,000  
 Floating debt... 10,000  
 Assessed valuation 1907... 1,319,510

**LITTLETON (town).** H. E. Richardson, Treasurer.

This town and village of same name are in Grafton County.  
**LOANS—** When Due.  
 3 1/2s '07 J-D \$60,000... June 1 1927  
**Funding Bonds.**  
 TOTAL DEBT May 6 '08... \$205,468  
 Assessed val. town, 1908... 1,908,205

**INTEREST** on the funding bonds of 1907 is payable at the Atlantic National Bank in Boston.

**LITTLETON (village).** W. A. Eaton, Treasurer.

**BONDED DEBT** May '08... \$40,000  
 Floating debt... 10,446

**MANCHESTER.** James E. Dodge, Aud.; F. L. Allen, Treas.

This city is one of the county seats of Hillsborough County. Incorporated July 10 1846.

**LOANS—** When Due.  
**Improvement Bonds.**  
 4s '93 J-J \$100,000... Jan 1 1913  
 4s '94 A-O 100,000... Apr 1 1914  
 4s '95 A-O 100,000... Apr 1 1915  
 4s '96 A-O 100,000... Apr 1 1916  
**Cemetery Bonds.**  
 5s J-J \$50,000... July 1 1913  
**Funding Bonds.**  
 4s '85 A-O \$50,000... Apr 1 1909  
 4s '85 A-O 5,000... Apr 1 1911  
 3 1/2s '99 A-O 100,000... Apr 1 1919  
**Refunding Bonds.**  
 3 1/2s '05 A-O \$50,000... Apr 1 1925  
 4s '07 A-O 50,000... Apr 1 1927  
**School Bonds.**  
 4s '95 J-J \$80,000... July 1 '08-'15  
 4s '96 J-J 40,000... July 1 1916  
**Tax Adjustment Bonds.**  
 3 1/2s '02 J-J \$80,000... July 1 1922  
**Water Bonds.**  
 5s '93 F-A \$100,000... Aug 1 1913  
**PAR VALUE.**—The city's bonds are for \$100 and \$500.

**INTEREST** on bridge bonds of 1881 is payable at Treasurer's office, Manchester; on refunding bonds of 1905 and 1907 at Second National Bank of Boston; on all other issues in Boston at the Suffolk Bank.

**MEREDITH FIRE DISTRICT.** D. E. Eaton, Treasurer.

Meredith is in Belknap County.

**LOANS—** When Due.  
**Water Bonds 1893.**  
 4 1/2s J-J \$40,000... July 1923-'26  
 4 1/2s A-O 1,500... Oct '08-'10

**INTEREST** is payable in Boston.

**MERRIMACK COUNTY.** P. C. Clough, Treasurer.

County seat is Concord.

**LOANS—** When Due.  
**Rebuilding Bonds.**  
 3 1/2s '02 J-J \$12,000... Jan 1 '09-'11  
**Funding Bonds.**  
 4s '97 A-O \$54,000... Oct 1 '08-'16

**MILFORD.** F. W. Sawyer, Treasurer.

This town is in Hillsborough County. Bonds are exempt from taxation.

**LOANS—** When Due.  
**Water Bonds of '91 & '93.**  
 4s J-J \$65,000... July 1 1921  
 (Subject to call after July 1 1911.)  
 4s J-J \$10,000... July 1 1923  
**Schools and Funding.**  
 4s F-A \$45,000... Feb 1 1924

**INTEREST** on first loan is payable in Boston; on others in Milford.

**NASHUA.** Albert Shedd, Mayor; Arthur L. Cyr, City Clerk.

This city is in Hillsborough County. Incorporated June 28 1853.

**LOANS—** When Due.  
**Enging House (gold).**  
 4s '93 J-D \$15,000... June 1 1918  
**Floating Debt.**  
 4s '91 J-D \$200,000... June 1 '11-'15  
 4s '95 M-N 100,000... May 1 1915  
 4s '98 J-J 42,508 91c... Jan 1 1918  
 4s '04 J-J 20,000... Jan 1 1924  
 4s '07 J-J 60,000... July 1 1927  
**Floating Debt, School and Street.**  
 4s '93 J-D \$200,000... June 1 1913  
**School-Building.**  
 4s '89 F-A \$10,000... Aug 1 1909  
 4s '96 A-O 25,000... Oct 1 1916  
 3s '03 A-O 60,000... Oct 1 1923  
 4s '05 J-J 10,000... July 1 1925

**INTEREST** on the funded floating debt bonds due from 1911 to 1915 is payable at the City Treasurer's office, on the school building bonds due in 1909 by Blake Bros. & Co., Boston; on the \$75,000 and \$60,000 ss. school building bonds due 1925, \$60,000 funding bonds due 1927, and refunding bonds due 1925 and 1926 at the National Shawmut Bank, Boston, or by City Treasurer; on all others at City Treasurer's office or at the National Bank of the Commonwealth, Boston.

**NEWMARKET.** Frank H. Dugan, Selectman

This town is in Rockingham County.

**BOND. DEBT** Feb 15 '08... \$59,000  
 Floating debt... 12,401  
 Assessed valuation 1907... 1,346,826

**INTEREST** payable at the First National Bank in Boston.

**NEWPORT.** Sam. D. Lewis, Selectman.

This town is in Sullivan County. Incorporated in 1761.

**LOANS—** When Due.  
**Town Notes.**  
 6s M-S \$10,000... Mch 1 1909  
 3s Jan 7,000... \$1,000 yearly  
 3s Jan 8,850... On demand  
 3s Jan 13,600... \$2,000 yearly  
**Sewer Bonds.**  
 3s J-J \$3,800... July 1 1921  
 (Subject to call after July 1 1911.)  
**Refunding Bonds.**  
 3s J-J \$68,000... July 1 1921  
 (Subject to call after July 1 1911.)  
**INTEREST** is payable at office of Town Treasurer.

**NORTHUMBERLAND.**

This town is in Coos County.

**BONDED DEBT** Feb 1908... \$46,584  
 Assessed valuation 1907... \$16,885

Tax rate (per \$1,000) 1907... \$25.60  
 Population in 1900... 1,977

**PENACOOK.**

This town (P. O. Ind. Sta. Concord) is in Merrimack County.

**TOTAL DEBT** Jan 1908... \$79,155  
 Water debt (included)... 70,000  
 Assessed valuation 1907... \$638,304

Tax rate (per \$1,000) 1907... \$23.60

**PETERBOROUGH.** Ezra M. Smith, Chairman of Selectmen

This place is in Hillsborough County.

**TOTAL DEBT** May 8 1908... \$55,100  
 Water debt (included)... 22,000  
 Assessed valuation 1908... 1,987,252

Tax rate (per \$1,000) 1908... \$15.00  
 Population in 1900... 2,527  
 Population in 1906 (est.)... 2,600

**PITTSFIELD.** Nathaniel S. Drake, Treasurer.

This town is in Merrimack County.

**BOND. DEBT** Feb 15 '08... \$31,000  
 Note debt (additional)... 25,010  
 Assessed valuation 1907... 1,232,053

Tax rate (per \$1,000) 1907... \$21.50  
 Population in 1900... 2,129

**PLYMOUTH FIRE DISTRICT.**

This town is in Grafton County.

**TOTAL DEBT** Mch 1908... \$33,250  
 Assessed valuation 1900... 1,972

**PORTSMOUTH.** H. B. Prior, Auditor; J. C. Batchelder, Treasurer.

This city, incorporated in 1840, is one of the county seats of Rockingham County. The city issued \$344,000 bonds in aid of the Portsmouth & Dover RR. and received in return stock of the par value of \$344,000. Part of this stock has been sold at various times and the proceeds applied to the payment of the railroad bonds. When the P. & D. RR. was absorbed by the Boston & Maine, the stock owned by the city was exchanged for stock in the Boston & Maine. On June 12 1907 the City Council authorized the Board of Sinking Fund Commissioners to exchange 855 shares of the common stock of the B. & M. RR. for the same number of shares of the capital stock of the New York New Haven & Hartford RR. Co. The High School bonds for \$100,000 were authorized by Chapter 202, Laws of 1903, and it was provided that Section 9 of the "Municipal Bond Act of 1895" should not apply in their case.

**LOANS—** When Due.  
**School Bonds.**  
 4s '80 M-N \$57,000... Nov 1 1914

**Sewer Bonds.**  
 4s '94 M-N \$40,000... May 1 1914

**Refunding Bonds.**  
 4s '04 A-O \$47,000... Oct 1 1924

**Debt Funding Bonds.**  
 4s '04 M-S \$100,000... Sept 1 1924

**High School Bonds—See note above.**  
 4s '03 J-D \$100,000... Dec 1 1923

**Portsmouth & Dover RR. (Ref.)**  
 4s '93 J-J \$160,000... Jan 1 1913

**Water Bonds.**  
 4s '92 J-J \$165,000... Jan 1 1912

**Refunding Water Bonds.**  
 3 1/2s '02 J-J 50,000... July 1 1922

**BOND. DEBT** Jan 1 '08... \$1,164,000  
 Floating debt... 25,000

**TOTAL DEBT** Jan 1 1908... 1,189,000

**Sinking fund.**  
 NET DEBT Jan 1 1908... 901,303

**Water & school debt (incl.)**  
 Assessed valuation 1907... 9,025,655

**Tax rate (per \$1,000) 1907... \$25.50**  
 (Assessment about 70% actual value.)

**Population in 1890... 9,827**  
 Population in 1900... 10,637

**INTEREST** is payable at Treasury, Boston, Mass.

**TAX FREE.**—None of the above bonds are taxed in Portsmouth.

**PAR VALUE.**—Bonds are in \$500 and \$1,000 pieces.

**CITY PROPERTY.**—The city owns, in addition to the water works and the N. Y. N. H. & H. R. R. stock above mentioned, real estate, including schools, &c., which is valued at \$188,000; personal property (including fire department) valued at \$47,245.

**RAYMOND.** W. J. Dudley, Selectman.

This town is in Rockingham County.

**BONDED DEBT** Feb 15 '08... \$28,100  
 Floating debt... 4,633  
 Cash on hand... 5,658

Tax rate (per \$1,000) 1907... \$431.434  
 Population in 1900... 1,100

**ROCHESTER.** Horace L. Worcester, City Clerk.

This city is in Strafford County. Incorporated 1891. Bonds are tax exempt.

**LOANS—** When Due.  
**City Hall Bonds.**  
 4s '08 J-J \$65,000... Jan 1 '12-'27

**Sewer Bonds.**  
 3 1/2s J-J \$58,500... Jan 1 '09-'17

**Water Bonds.**  
 4s '92 J-D \$170,000... June 1 1922

**BONDED DEBT** Jan 1 '08... \$228,500  
**INTEREST** is payable in Boston.

**ROCKINGHAM COUNTY.** John K. Bates, Treasurer.

County seats are Exeter and Portsmouth.

**LOANS—** When Due.  
**Court House Bonds, 1893.**  
 4s '93 J-J \$40,000... July 1 1918

**Funding Bonds.**  
 3 1/2s '99 A-O \$14,000... Apr '09-'10  
 3s '01 Oct 35,000... Oct 1 1921

**Building Bonds.**  
 4s '91 J-D \$80,000... June 1 1911

**INTEREST** on court-house and building bonds is payable at First National Bank, Boston; on other bonds in Portsmouth.



**SALEM.** James Ewins, Treasurer.

This town is in Rockingham County.

BONDED DEBT May 6 '08	\$52,000	Tax rate (per \$1,000) 1907	\$23.70
Floating debt	12,000	Population in 1900	2,041
Assessed valuation 1907	1,037,532		

**SOMERSWORTH.** Paul La Bonte, Clerk.

This city is in Strafford County.

<b>LOANS—</b>	<b>When Due.</b>	<b>BONDED DEBT May 1 '08</b>	<b>\$269,000</b>
<b>Gen'l Indebtedness Bonds.</b>		Floating debt	40,549
48 A-O	\$4,000 Oct 1 '08-'09	TOTAL DEBT May 1 '08	309,549
	20,000 Oct 1 '10-'14	Sinking fund	13,130
	15,000 Oct 1 '15-'17	Value of city property	322,700
	63,000 Oct 1 1918	Total valuation 1907	4,008,098
<b>Water-Works Bonds.</b>		(Assessment about 70% actual value)	
45 A-O	\$15,000 Oct 1 '08-'12	Tax rate (per \$1,000) '07	\$17.50
	20,000 Oct 1 '13-'17	Population in 1900 (est.)	8,000
	132,000 Oct 1 1918	Population in 1900	7,023

INTEREST is payable at Old Colony Trust Co., Boston.

**STRAFFORD COUNTY.** S. D. Wentworth, Treasurer.

Dover is the county seat.

<b>LOANS—</b>	<b>When Due.</b>	<b>NET DEBT Jan 1 1907</b>	<b>\$49,411</b>
48 J.D. \$70,000	Dec 1 1911	Assessed valuation 1907	22,268,226
BONDED DEBT Jan 1 '07	\$70,000	Tax rate (per \$1,000) 1907	\$19.50
Sinking fund	20,589	Population in 1900	39,337
INTEREST is payable in Boston, Mass.			
TAX EXEMPT.—Bonds are free from taxation.			

**SUNAPEE.** Chas. O. Bailey, Chairman Board of Selectmen.

This town is in Cheshire County.

BONDED DEBT May 15 '08	\$25,000	Incorporated in 1892.	
Floating debt	16,058	Tax rate (per \$1,000) 1907	\$19.40
Assessed valuation 1907	842,430	Population in 1900	946

**WALPOLE.** F. A. Spaulding, Town Treasurer.

This town is in Cheshire County.

<b>LOANS—</b>	<b>When Due.</b>	<b>TOTAL DEBT Apr 1908</b>	<b>\$41,000</b>
<b>Bridge Bonds.</b>		Assessed valuation 1907	1,835,532
58 A-O \$40,000 A&O each yr	(\$2,000 yearly)	Tax rate (per \$1,000) 1907	\$10.80
INTEREST payable in Keene.		Population in 1900	2,693

**WHITEFIELD.** J. N. Burns, Selectman.

This town is in Coos County.

TOTAL DEBT Nov 1907	\$73,369	Tax rate (per \$1,000) 1907	\$28.80
Water debt (included)	60,000	Population in 1900	2,157
Assessed valuation 1907	678,633	Population in 1900 (est.)	2,157

**WILTON.** R. M. Moore, Treasurer.

This town is in Hillsborough County. Incorporated Jan. 2 1765.

BONDED DEBT Feb 15 '08	\$45,000	Assessed valuation 1907	\$948,852
Floating debt	33,450	Tax rate (per \$1,000) 1907	\$26.40
TOTAL DEBT Feb 15 1908	\$80,450	Population in 1900	1,696
Cash on hand	1,000	Population in 1908 (est.)	1,900

**WOLFEBORO.** Joseph Lewando, Treasurer.

This town is in Carroll County.

Town bonds, 3 1/2%	\$34,000	Assessed valuation 1907	\$1,244,658
Water bonds, 3 1/2%	\$7,000	Tax rate (per \$1,000) 1907	\$23.10
BOND. DEBT Feb 15 1907	\$1,000	Population 1900	2,390

# State of Vermont.

## ITS DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 18 1791).....March 4 1791

Total area of State (square miles).....9,565

State Capital.....Montpelier

Governor (term expires Oct. 1908).....Fletcher D. Proctor

Sec. of State (term expires Oct. 1908).....Frederick G. Fleetwood

Treasurer (term expires Oct. 1908).....Edward H. Deavitt

LEGISLATURE meets biennially in even years the first Wednesday in October, and length of session is not limited.

HISTORY OF DEBT.—For a brief history of the Vermont State debt see "State and City Supplement" of April, 1895, pages 15 and 16.

The liabilities of the State on July 1 1907 were as follows:

LOANS—	Interest.	Principal.	Outstand'g
Name and Purpose.	Rate.	Payable.	When Due.
Agricultural College Fund.....	6 J & D	June 1 1910	\$135,500 00
Floating debt.....			59,322 83
State & school tax to be distrib'd.....	8		152,064 35
do highway do.....	5		98,015 27

INTEREST is payable at the State treasury.

TOTAL DEBT, &c.—The total debt of the State on July 1 1907 was \$445,572 50. On July 1 1907 cash on hand and in banks was \$464,080.98.

ASSESSED VALUATION AND TAX RATE.—In addition to the valuations below, the State assessed (1907) \$52,627,217 deposits in savings banks and trust companies at the rate of 7-10 of 1%; also appraised the value of railroad property at \$29,053,460, such property paying a tax of 2 1/4% on the gross earnings.

Years—	Real.	Personal.	Total.	State tax rate per M.
1907.....	\$139,749,702	\$44,135,368	\$183,885,070	None
1906.....	129,376,413	61,179,732	190,556,146	None
1905.....	127,993,677	59,838,143	187,831,820	None
1904.....	126,473,245	59,410,331	185,883,576	None
1903.....	125,350,298	58,239,951	183,590,249	None
1902.....	120,831,099	59,828,165	180,659,264	\$0.75
1901.....	119,783,775	59,231,217	179,014,992	0.75
1900.....	118,050,024	58,293,598	176,343,622	1.00
1898.....	116,141,979	58,621,654	174,763,633	0.50
1895.....	112,089,284	61,700,471	173,789,755	1.20
1890.....	112,895,125	65,157,383	178,052,513	

There was no direct tax for State purposes levied in either 1903, 1904, 1905, 1906 or 1907. A tax of \$1.30 per \$1,000, however, consisting of a State school tax of 80 cents and a State highway tax of 50 cents was collected and re-distributed to towns on a basis of the number of schools and road mileage, the State for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was \$1 per \$1,000.

DEBT LIMITATIONS.—There appears to be nothing in the Constitution or in the Statutes of Vermont providing for a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character. Railroad subscriptions by towns are authorized by Section 3102, Chapter 141, of the Revised Statutes of 1894 the section being as follows.

SECTION 3102. A town may aid in the construction of a railroad or organized under the general law by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs, but the liability so assumed shall not exceed eight times the grand list of the town at the time. Such aid shall be given as provided in this chapter.

It will be noticed that this section contains a limit to the power granted of making subscriptions in aid of railroads—to wit: That the subscriptions shall not exceed eight times "the grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done "the grand list" is made up by taking 1% of that amount, according to Section 360, Chapter 26, of the Revised Statutes of 1894, which is as follows: "All real and personal

"estate shall, except as otherwise provided, be set in the list at 1% of its "value in money on the first day of April of the year of its appraisal."

Following Section 3102, above cited, which authorizes subscriptions in aid of railroads, are other sections describing the method in which these subscriptions must be made, by calling a town meeting, voting, &c., &c. Then follows Section 3108, authorizing the issue of bonds.

SECTION 3108. Such town may issue bonds, with coupons payable semi-annually, to aid such road.

The only other general authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes and for road-making apparatus. The Sections which grant these powers are Sections 3111 to 3120, inclusive, Chapter 141 of the Revised Statutes of 1894. Section 3111 is as follows:

SECTION 3111. A town which has outstanding and unpaid orders, notes, bonds or coupons lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

SECTIONS 3112 to 3115, inclusive, give the method of issuing such bonds. By Section 3116 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns by the two sections last above cited.

SECTION 3118. A town, city or incorporated village may issue bonds to an amount not exceeding three times its grand list, for the purpose of purchasing road-making apparatus and for building permanent highways within the limits of such town, city or village.

Sections 3119 and 3120 provide for the method of issuing such bonds. The only other section which we need quote is Section 3083 of Chapter 139, which names the objects for which towns may vote money. If money is appropriated for any other object, the Charter or a special statute must be looked to for the authority.

SECTION 3083. Towns may vote such sums of money as they deem necessary for the support of the poor, for laying out and repairing highways, for the prosecution and defense of the common rights and interests of the inhabitants, and for other necessary incidental town expenses.

POPULATION OF STATE.—United States Census:			
1900	343,641	1860	315,098
1890	332,422	1850	314,120
1880	323,236	1840	291,948
1870	330,551	1830	280,052

## SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.

—The provisions of the law relating to savings banks are found in Chapter 174 of the Vermont statutes, Sections 4066 to 4131, inclusive, as amended from time to time. The first section having reference to investments is Section 4096, which treats of real estate mortgages. As amended in 1904 it authorizes the investment of 80% of the assets in such mortgages, one-sixth at least of which "shall be upon real estate in this State"—that is, Vermont. A proviso adds that only 60% of the assets may be invested in mortgages on real estate outside of Vermont. If the investment is on mortgage of unimproved or unproductive real estate, the amount of such investment is limited to 40%. Sections 4097 and 4098 relate only to obtaining and paying for insurance. Section 4099 (as amended in 1906) is as follows, and has reference to investment on personal security.

SECTION 4099. No loans or investments on personal security shall be made except upon at least two approved names, not less than two of whom reside in this State or within fifty miles of the institution making such investment, or upon notes or accepted drafts given by individuals, firms or corporations residing without the State for goods manufactured within the State, and payable to individuals, firms or corporations located within the State, and such personal loans or investments shall not be for a longer time than one year; and not more than one-third of the assets of a savings bank, savings institution or trust company shall be invested in personal securities.

Section 4100 only covers a single point; that is, to say, it restricts to five per cent of the deposits the amount which a savings bank may invest in the lot and building for the transaction of its business, and adds that a revenue may be derived from portions of the building not required for the bank's use. The next section (Section 4101) covers the most important of the provisions relating to investments that are contained in the law. We give the section in full below. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own.

SECTION 4101. With the foregoing exceptions, the moneys deposited in Savings Banks, Savings Institutions and Trust Companies, and the income therefrom, shall be invested only as follows:

(1.) In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged;

(2.) In the bonds or notes of the counties, cities, towns, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa;

(3.) In the stock of any national bank in the New England States, New York, and the cities of Detroit, Chicago, St. Paul and Minneapolis; in the stock of any banking association or trust company incorporated under the authority of and located in this State;

(4.) In the municipal bonds, not issued in aid of railroads, of counties, cities and towns of five thousand or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri, and in counties, cities and towns of ten thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington; but no investment shall be made in any of the counties, cities or towns in the States above named, except in cities of fifty thousand or more inhabitants, where the municipal indebtedness of such county, city or town exceeds five per cent of its assessed valuation, and when not issued in aid of railroads;

(5.) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri; and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respective cities, towns and school districts;

(6.) In the public funds of any of the States named in this section; in notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts issued by a savings bank, savings institution or trust company or banking association located in this State, as collateral, such notes not to exceed the par or market value of such security;

(7.) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than thirty-five thousand dollars in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such bank, owned or loaned upon, to exceed in the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation, &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 4102. No savings bank, savings institution or trust company shall loan to any one person, firm or corporation, or the individual members thereof, more than five per cent of its deposits, nor more than thirty thousand dollars; nor shall such loans on personal security exceed ten thousand dollars, until its deposits amount to one million dollars, after which the sums so loaned may be increased one per cent of the deposits in excess of the one million dollars; but this section shall not apply to United States bonds or municipal bonds, or notes with such bonds as collateral.

We also give Section 4106 in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows:

SECTION 4106. The words "trust company" in this chapter shall be construed to include savings banks and trust companies. A savings bank, savings institution or trust company may deposit on call in banks, banking associations or trust companies in this State, or in the cities of New York, Boston, Chicago, Albany, Philadelphia or Concord, New Hampshire, or in any other legal designated depository under the laws of the United

States, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 4107 enacts that savings banks may hold real estate acquired on foreclosure or otherwise taken to secure debt, but it must be sold within five years, unless certain prescribed steps are taken, when an extension may be granted by the Inspector of Finance for not exceeding three years additional. Section 4108 authorizes savings banks to demand and receive on loans 6% interest.

### CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

NOTE.—For places not given in alphabetical order among the following statements, see "additional statements" at the end of this State.

#### BARRE. James Mackay, Clerk.

This city is in Washington County. Incorporated 1895.  
**LOANS—** When Due.  
 Refunding Bonds, 1896.  
 4s M-N \$30,000, May 1 '11 & '16  
 4s J-J \$7,500, July 1 1914  
**Water Bonds.**  
 4s J-D \$90,000, 1908-'25  
 4s J-D \$35,000, June 1 1914  
 3½s J-J \$25,000, Jan 1 1920  
 (Subject to call Jan 1 1915.)  
 3½s J-J \$80,000, July 1 1922  
 (Subject to call Jan 1 1915.)  
 INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on other bonds at National Bank of Barre.

#### BENNINGTON (Town). C. H. Dewey, Treasurer.

A whole town in Bennington County. Incorporated Feb. 11 1762.  
**LOANS—** When Due.  
 Refunding Bonds.  
 4s J-J \$100,000, July 1 1917  
 BONDED DEBT Apr 1908 \$100,000  
 INTEREST is payable in Bennington.

#### BATTLEBORO. W. H. Brackett, Treasurer.

This town is in Windham County.  
**LOANS—** When Due.  
 Bridge Bonds.  
 4s J-J \$15,000, July 1 1918  
 3s A-O \$20,000, April 1 1923  
 (Subject to call April 1 1913.)  
**Town Hall & Funding Bonds.**  
 4s J-J \$30,000, 1909-1918  
 INTEREST on town hall bonds is payable in New York; on other issues in Battleboro.

#### BRISTOL. F. R. Dickeman, Treasurer.

This village is in Addison County. Incorporated Feb. 24 1903.  
 BONDED DEBT Apr '08 \$55,000  
 Floating debt 7,400  
 Assessed valuation 1907 \$811,706

#### BURLINGTON. W. J. Bigelow, Mayor; L. C. Grant, Treas.

This city is in Chittenden County. Incorporated Feb. 21 1865. (\$150,000 electric light bonds have been voted; \$97,000 issued.)  
**LOANS—** When Due.  
 Park Bonds.  
 4s J-J \$10,000, 1908-1917  
**Street Improvement Bonds.**  
 4s J-J \$40,000, July 1917-'18  
 4s J-J \$20,000, 1915  
 3½s J-J \$30,000, July 1 1923  
**Electric Light Bonds.**  
 4s '04 J-J \$38,000, July 1 1934  
 4s '06 J-J \$30,000, July 1 1936  
**School Bonds.**  
 4s A-O \$30,000, Apr 1 1913  
 4s J-J \$20,000, Jan 1 1914  
 4s A-O \$25,000, Oct 1 1915  
 3½s J-J \$5,000, July 1 1923  
 3½s J-D \$25,000, Dec 1 1924  
 3½s '01 M-N \$2,000, May 1 1921  
 4s '04 J-J \$8,000, July 1 1934  
**Water Bonds.**  
 4s J-J \$65,000, Jan 1 1919  
 INTEREST on the refunding railroad bonds is payable at the Fourth National Bank New York; on all other bonds at the office of the City Treasurer.

#### ESSEX JUNCTION. Allen Martin, Clerk.

This village is in Chittenden County.  
 BONDED DEBT Oct 1907 \$42,500  
 Water debt (included) 40,000  
 Assessed valuation 1906 531,207  
 (Assessment about ¾ actual value.)

#### FAIR HAVEN. Wm. F. Walker, Treasurer.

This village is in Rutland County.  
**LOANS—** When Due.  
 Water and Sewer Bonds.  
 4s J-D \$35,000, June 1 1923  
 (Subject to call June 1 1913.)  
 BONDED DEBT Apr 1908 \$55,000  
 Floating debt 20,200  
 INTEREST payable by Village Treasurer.

#### HARDWICK. C. L. French, President.

This village is in Caledonia County.  
 BONDED DEBT May 1908 \$43,000  
 Water debt (included) 8,000  
 Assessed valuation 1907 724,047  
 (Assessment about 2-3 actual value.)

#### MIDDLEBURY (Village). C. E. Pinney, Treasurer.

A village in Addison County.  
**LOANS—** When Due.  
 Water Bonds.  
 4s J-J \$30,000, 1921  
 4s M-N \$30,000, May 1 1941  
 (Subject to call May 1 1921.)  
**Sewer Bonds.**  
 5s var \$10,500, various  
 (Subject to call.)  
 INTEREST payable in New York City at the National Park Bank.

#### MONTPELIER. T. R. Merrill, Treasurer.

The city is situated in Washington County. On March 5 1895 the town, village and school district were consolidated under a city charter.  
**LOANS—** When Due.  
 School Bonds.  
 3 1-5s M-N \$30,000, Nov 1 1920  
 (Subject to call Nov 1 1910.)  
**Funding Bonds.**  
 4s '97 J-J \$12,500, Aug 1 1917  
 (Subject to call Aug 1 1907.)  
**Bridge Bonds.**  
 3 1-5s A-O \$15,000, Nov 1 1920  
 (Subject to call Nov 1 1910.)  
**Refunding Bonds.**  
 3s A-O \$40,000, Apr 1 1919  
 (Subject to call 1904.)  
 INTEREST is payable at the Treasurer's office.

#### MORRISVILLE. C. Stafford, Treas. Water & Light Com.

This place is in Lamolle County.  
**LOANS—** When Due.  
 Water & Electric Light Bonds.  
 4s F-A \$30,000, Feb 1 '10-'15-'20  
 BONDED DEBT Apr 1 '06 \$34,000  
 Floating debt 15,800  
 INTEREST is payable at the National Bank of Redemption, Boston.

#### NORTHFIELD. Heber C. Cady, Treasurer.

This village is in Washington County.  
**LOANS—** When Due.  
 Elec. Light & Power Bonds.  
 4s J-D \$9,000, 1917  
 (Subject to call June 1 1907.)  
**Water Bonds.**  
 3½s M-S \$85,000, Mch 1 '10-'33  
 BONDED DEBT Mch 1 '08 \$397,000  
 INTEREST on the electric light and power bonds is payable in New York or Northfield; on the water bonds at Northfield.

#### PROCTOR. L. H. Baldwin, Treasurer.

This village is in Rutland County. Incorporated in 1854.  
**LOANS—** When Due.  
 Water and Sewer Bonds.  
 4s J-J \$12,000, Jan 1 1909-14  
 3s J-J \$30,000, Jan 1 1915-24  
 40,000, Jan 1 1925-34  
 10,000, Jan 1 1935  
 (Unpaid bonds subject to call Dec. 31 1909.)  
 BONDED DEBT Apr '08 \$92,000  
 Total valuation 1907 2,101,890  
 Total tax (per \$1,000) '07 \$16.00  
 Population in 1900 2,013

INTEREST is payable at Village Treasurer's office.

#### RUTLAND. Will. L. Davis, Treasurer.

This city is in a town and a county of the same name. Incorporated Nov. 19 1892.  
**LOANS—** When Due.  
 City Hall Bonds.  
 3½s g M-S \$20,000, Sept 1 1931  
**General Debt.**  
 4s J-J \$25,000, June 1926  
 4s g M-N 100,000, May 1924  
 4s g M-N 50,000, Nov 1924  
**Water Debt.**  
 4s g M-N \$50,000, May 1924  
 4s g M-N 65,000, Nov 1924  
**Sewer Debt.**  
 4s g M-N \$25,000, Nov 1924  
 4s g M-N 75,000, May 1 1924  
**Refunding Water Debt.**  
 3½s J-J \$30,000, Jan 1929  
**Water Notes.**  
 4s M-N \$2,000, Nov 1925  
 INTEREST is largely payable at First National Bank, Boston.

#### ST. ALBANS. B. M. Hopkins, City Treasurer.

This city is in Franklin County. This city was organized March 2 1897 and comprises the most populous portion of the town of St. Albans.  
**LOANS—** When Due.  
 Permanent Imp't Bonds.  
 4s '03 Nov \$7,000, Nov 2 1923  
 4s '04 May 7,000, May 2 1924  
**Town Funding Bonds.**  
 4s '07 F-A \$30,000, Feb 1 '09-'14  
**Water Bonds.**  
 4s '90 A-O \$10,000, Oct 1 '08-'09  
 4s '92 J-D \$18,000, Dec 1 '08-'11  
 (\$5,000 due yearly.)  
 INTEREST is payable in Boston.

**CITY PROPERTY.**—The city owns its water works and two reservoirs with a dual capacity of 240,000,000 gallons. In year 1904-05 cash water receipts were \$17,116; disbursements, \$8,728.

#### SPRINGFIELD. H. H. Blanchard, Village Attorney.

This village is in Windsor County.  
 BONDED DEBT Apr 1 '08 \$175,000  
 Assessed valuation 1907 2,780,000  
 (Assessment about actual value.)  
 Tax rate (per \$1,000) 1907 \$7.50  
 Population in 1900 2,040  
 Population in 1907 (est.) 4,000

#### SWANTON. Geo. L. Loisell, Clerk.

This town is in Franklin County.  
 BONDED DEBT May 1 '08 \$50,000  
 Sinking fund 20,000  
 Assessed valuation 1907 1,452,539  
 Tax rate (per \$1,000) 1907 \$14.30  
 Population in 1900 3,745  
 Population in 1907 (est.) 4,000

#### VERGENNES. J. W. Ryan, Mayor; J. A. Harrington, Tr.

This city is situated in Addison County.  
**LOANS—** When Due.  
 Water Bonds.  
 4s Sept 1 \$20,000, Sept 1 1914  
 Floating debt 32,500  
 TOTAL DEBT Feb 1 1908 \$1,000  
 Water debt (incl. above) \$48,500  
 INTEREST on the bonds due in 1914 is paid in Boston.

#### WINOOSKI. D. E. O'Sullivan, Clerk.

This village (P. O. Ind. Sta. Burlington) is in Chittenden County.  
 BONDED DEBT Apr 1 1908 \$68,000  
 Floating debt 48,868  
 Water debt (included) 40,000  
 Assessed valuation 1907 1,438,337  
 Tax rate (per \$1,000) 1907 \$6.00  
 Population in 1900 3,783  
 Population in 1908 (est.) 3,000

### ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Vermont having an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900 according to the United States Census.

	Bonded Debt	Floating Debt	Assessed Valuation	Tax Rate	Pop'n. 1900.
Bennington (V), Bennington Co.	\$22,000	\$13,000	\$3,246,688	\$22.50	5,656
Concord (T), Essex County	30,000	1,823	449,477	25.00	1,129
Ludlow (T), Windsor County	35,000	5,000	1,219,803	16.00	2,042
Ludlow (V), Windsor County	26,900	13,771	915,327	4.50	1,774
Newport (V), Orleans County	40,000	6,240	1,137,000	18.00	1,874
Newport Acad. & Grad. S. D.	26,500	None	1,161,737	9.50	1,874

(V), Village; (T), Town.

## State of Massachusetts.

ITS

### DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen  
 Total area of State (square miles).....8,315  
 State Capital.....Boston  
 Governor (term expires 1st Wed. Jan. 1909).....Curtis Guild, Jr.  
 Sec. of State (term exp. 3d Wed. Jan. 1909).....Wm. M. Olin  
 Treasurer (term exp. 3d Wed. Jan. 1909).....Arthur B. Chapin  
 Auditor (term exp. 3d Wed. Jan. 1909).....Henry E. Turner  
 LEGISLATURE meets annually the first Wednesday in January, and sessions are not limited as to length of time.

**HISTORY OF DEBT.**—For early history of the State debt see "State and City Supplement" of April 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.



## LOANS—

When Due.		Fitchburg RR. Securities.	
Abolition of Grade Crossings.		3 1/2% '93 F-A \$5,000,000 & Aug 1 '13	
3 1/2% M-N	\$1,000,000 Nov 1 1923	Massachusetts War Loan.	
3 1/2% M-N	\$500,000 Nov 1 1923	3 1/2% A-O	\$1,000,000 Apr 1 1928
3 1/2% '93 M-N	\$500,000 May 1 1928	3 1/2% A-O	125,000 Apr 1 1928
3 1/2% '99 M-N	\$500,000 May 1 1929	3 1/2% A-O	95,000 Apr 1 1928
3 1/2% '02 M-N	\$500,000 May 1 1929	3 1/2% A-O	10,000 Apr 1 1928
3 1/2% '07	\$500,000 Nov 1 1936	Medford Insane Asylum.	
3 1/2% '07 M-N	\$500,000 Nov 1 1937	3 1/2% A-O	\$700,000 Apr 1 1924
Armory Bonds.		3 1/2% A-O	300,000 Apr 1 1910
3 1/2% M-S	\$833,000 Sept 1 1918	3 1/2% A-O	174,000 Apr 1 1927
3 1/2% M-S	\$55,000 Sept 1 1920	3 1/2% '03 A-O	165,500 Apr 1 1933
3 1/2% '02 M-S	\$55,000 Sept 1 1921	3 1/2% '04 A-O	108,000 Apr 1 1934
3 1/2% '03 M-S	\$55,000 Sept 1 1922	3 1/2% '07	22,000 Apr 1 1936
3 1/2% '04 M-S	\$55,000 Sept 1 1923	Metropolitan Sewer.	
3 1/2% M-S	\$55,000 Sept 1 1925	3 1/2% A-O	\$5,835,000 Jan 1 1930
3 1/2% M-S	\$55,000 Sept 1 1927	3 1/2% M-S	265,000 July 1 1930
3 1/2% '02 M-S	\$55,000 Sept 1 1931	3 1/2% M-S	500,000 July 1 1935
3 1/2% '01 M-S	\$55,000 Sept 1 1931	3 1/2% M-S	495,000 Jan 1 1935
3 1/2% '02 M-S	\$55,000 Sept 1 1932	3 1/2% M-S	339,000 July 1935
3 1/2% '04 M-S	\$55,000 Sept 1 1931	3 1/2% M-S	1,010,012 July 1 1939
3 1/2% '04 M-S	\$55,000 Sept 1 1934	3 1/2% M-S	15,000 July 1 1939
3 1/2% '04 M-S	\$55,000 Sept 1 1934	3 1/2% M-S	65,000 July 1 1936
3 1/2% '04 M-S	\$55,000 Sept 1 1934	3 1/2% M-S	3,586,000 July 1 1940
3 1/2% '04 M-S	\$55,000 Sept 1 1935	3 1/2% M-S	1,046,000 Jan 1 1943
3 1/2% '04 M-S	\$55,000 Sept 1 1935	3 1/2% M-S	250,000 July 1 1943
3 1/2% '04 M-S	\$55,000 Sept 1 1935	3 1/2% '04 M-S	392,000 July 1 1944
3 1/2% '04 M-S	\$55,000 Sept 1 1935	3 1/2% '06 J	55,000 July 1 1943
3 1/2% '04 M-S	\$55,000 Sept 1 1935	3 1/2% '06 J	496,000 Jan 1 1946
3 1/2% '04 M-S	\$55,000 Sept 1 1935	3 1/2% J-J	700,000 Jan 1 1946
3 1/2% '06	\$55,000 Sept 1 1934	Parks (Metropolitan).	
3 1/2% '06	\$55,000 Sept 1 1935	3 1/2% J-J	\$1,800,000 Jan 1 1934
3 1/2% '06 M-S	\$55,000 Sept 1 1935	3 1/2% J-J	2,600,000 Jan 1 1936
3 1/2% '06 M-S	\$55,000 Sept 1 1936	3 1/2% '07 J	2,400,000 Jan 1 1937
3 1/2% '06 M-S	\$55,000 Sept 1 1937	3 1/2% '08 J	1,100,000 July 1 1938
3 1/2% '07 M-S	\$55,000 Sept 1 1937	3 1/2% '09 J	1,005,000 July 1 1939
3 1/2% '08 M-S	\$55,000 Sept 1 1938	3 1/2% '09 J	600,000 July 1 1939
Charles River Basin.		3 1/2% '09 J	225,000 July 1 1940
3 1/2% '04 J	\$250,000 Jan 1 1944	3 1/2% '02 J	450,000 Jan 1 1940
3 1/2% '05 J	\$250,000 Jan 1 1945	3 1/2% '01 J	750,000 Jan 1 1941
3 1/2% '06	\$250,000 Jan 1 1946	3 1/2% '03 J	100,000 Jan 1 1943
3 1/2% '07	\$250,000 Jan 1 1947	3 1/2% '03 J	135,000 Jan 1 1943
3 1/2% '08 J	\$250,000 Jan 1 1948	3 1/2% '03 J	640,000 July 1 1943
Highways.		3 1/2% '04 J	600,000 Jan 1 1944
3 1/2% A-O	\$1,300,000 Apr 1 1920	3 1/2% '05 J	670,000 Jan 1 1945
3 1/2% '07 A-O	\$700,000 Apr 1 1927	3 1/2% '06 J	601,000 Jan 1 1946
3 1/2% '08 A-O	\$700,000 Apr 1 1928	3 1/2% '07	600,000 Jan 1 1947
3 1/2% '09 A-O	\$700,000 Apr 1 1929	3 1/2% '08 J	135,000 Jan 1 1928
3 1/2% '01 A-O	\$350,000 Apr 1 1931	State House Construction.	
3 1/2% '02 A-O	\$350,000 Apr 1 1932	3 1/2% A-O	\$2,500,000 Apr 1 1909
3 1/2% '03 A-O	\$350,000 Apr 1 1933	3 1/2% '05 A-O	\$50,000 Apr 1 1915
3 1/2% '04 A-O	\$350,000 Apr 1 1934	3 1/2% '06 A-O	625,000 Apr 1 1916
3 1/2% '05 A-O	\$350,000 Apr 1 1935	3 1/2% '07 A-O	125,000 Apr 1 1917
3 1/2% '06 A-O	\$350,000 Apr 1 1936	3 1/2% '08 A-O	50,000 Apr 1 1918
3 1/2% '07 A-O	\$350,000 Apr 1 1937	State House.	
3 1/2% '08 A-O	\$350,000 Apr 1 1938	3 1/2% A-O	\$305,000 Oct 1 1918
Hospital Loans.		3 1/2% '03 J	60,000 Oct 1 1918
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% '03 A-O	300,000 Oct 1 1918
3 1/2% '01 M-N	\$332,500 Nov 1 1925	3 1/2% '04 J	230,000 Oct 1 1918
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% '06 A-O	40,000 Oct 1 1918
3 1/2% M-N	\$332,500 Nov 1 1925	Water Loan (Metropolitan).	
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% '05 J	\$7,000,000 July 1 1935
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% '07 J	6,000,000 July 1 1935
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% '08 J	4,000,000 Jan 1 1938
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% '09 J	4,000,000 July 1 1939
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% '01 J	6,900,000 Jan 1 1941
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% J-J	3,100,000 Jan 1 1941
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% '02 J	3,500,000 Jan 1 1942
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% J-J	4,000,000 Jan 1 1943
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% '05 J	650,000 Jan 1 1945
3 1/2% M-N	\$332,500 Nov 1 1925	3 1/2% '06 J	1,657,000 Jan 1 1946
Prisons and Hospitals Loans.		Court-House Bonds.	
3 1/2% M-N	\$721,600 Nov 1 1931	3 1/2% '07	\$174,000, Mch 1 '03 '37
3 1/2% '01 M-N	\$721,600 Nov 1 1931	3 1/2% '08 M-S	180,000, Mch 1 '03 '38
3 1/2% '03 M-N	\$721,600 Nov 1 1933	Harbor Improvement.	
3 1/2% '04 M-N	\$721,600 Nov 1 1934	3 1/2% '07 J	\$500,000 Jan 1 1937
3 1/2% '05 M-N	\$721,600 Nov 1 1935		
3 1/2% '06 M-N	\$721,600 Nov 1 1936		
3 1/2% '07 M-N	\$721,600 Nov 1 1937		
3 1/2% '08 M-N	\$721,600 Nov 1 1938		
3 1/2% '09 M-N	\$721,600 Nov 1 1939		
3 1/2% '10 M-N	\$721,600 Nov 1 1940		
3 1/2% '11 M-N	\$721,600 Nov 1 1941		
3 1/2% '12 M-N	\$721,600 Nov 1 1942		
3 1/2% '13 M-N	\$721,600 Nov 1 1943		
3 1/2% '14 M-N	\$721,600 Nov 1 1944		
3 1/2% '15 M-N	\$721,600 Nov 1 1945		
3 1/2% '16 M-N	\$721,600 Nov 1 1946		
3 1/2% '17 M-N	\$721,600 Nov 1 1947		
3 1/2% '18 M-N	\$721,600 Nov 1 1948		
3 1/2% '19 M-N	\$721,600 Nov 1 1949		
3 1/2% '20 M-N	\$721,600 Nov 1 1950		
3 1/2% '21 M-N	\$721,600 Nov 1 1951		
3 1/2% '22 M-N	\$721,600 Nov 1 1952		
3 1/2% '23 M-N	\$721,600 Nov 1 1953		
3 1/2% '24 M-N	\$721,600 Nov 1 1954		
3 1/2% '25 M-N	\$721,600 Nov 1 1955		
3 1/2% '26 M-N	\$721,600 Nov 1 1956		
3 1/2% '27 M-N	\$721,600 Nov 1 1957		
3 1/2% '28 M-N	\$721,600 Nov 1 1958		
3 1/2% '29 M-N	\$721,600 Nov 1 1959		
3 1/2% '30 M-N	\$721,600 Nov 1 1960		
3 1/2% '31 M-N	\$721,600 Nov 1 1961		
3 1/2% '32 M-N	\$721,600 Nov 1 1962		
3 1/2% '33 M-N	\$721,600 Nov 1 1963		
3 1/2% '34 M-N	\$721,600 Nov 1 1964		
3 1/2% '35 M-N	\$721,600 Nov 1 1965		
3 1/2% '36 M-N	\$721,600 Nov 1 1966		
3 1/2% '37 M-N	\$721,600 Nov 1 1967		
3 1/2% '38 M-N	\$721,600 Nov 1 1968		
3 1/2% '39 M-N	\$721,600 Nov 1 1969		
3 1/2% '40 M-N	\$721,600 Nov 1 1970		
3 1/2% '41 M-N	\$721,600 Nov 1 1971		
3 1/2% '42 M-N	\$721,600 Nov 1 1972		
3 1/2% '43 M-N	\$721,600 Nov 1 1973		
3 1/2% '44 M-N	\$721,600 Nov 1 1974		
3 1/2% '45 M-N	\$721,600 Nov 1 1975		
3 1/2% '46 M-N	\$721,600 Nov 1 1976		
3 1/2% '47 M-N	\$721,600 Nov 1 1977		
3 1/2% '48 M-N	\$721,600 Nov 1 1978		
3 1/2% '49 M-N	\$721,600 Nov 1 1979		
3 1/2% '50 M-N	\$721,600 Nov 1 1980		
3 1/2% '51 M-N	\$721,600 Nov 1 1981		
3 1/2% '52 M-N	\$721,600 Nov 1 1982		
3 1/2% '53 M-N	\$721,600 Nov 1 1983		
3 1/2% '54 M-N	\$721,600 Nov 1 1984		
3 1/2% '55 M-N	\$721,600 Nov 1 1985		
3 1/2% '56 M-N	\$721,600 Nov 1 1986		
3 1/2% '57 M-N	\$721,600 Nov 1 1987		
3 1/2% '58 M-N	\$721,600 Nov 1 1988		
3 1/2% '59 M-N	\$721,600 Nov 1 1989		
3 1/2% '60 M-N	\$721,600 Nov 1 1990		
3 1/2% '61 M-N	\$721,600 Nov 1 1991		
3 1/2% '62 M-N	\$721,600 Nov 1 1992		
3 1/2% '63 M-N	\$721,600 Nov 1 1993		
3 1/2% '64 M-N	\$721,600 Nov 1 1994		
3 1/2% '65 M-N	\$721,600 Nov 1 1995		
3 1/2% '66 M-N	\$721,600 Nov 1 1996		
3 1/2% '67 M-N	\$721,600 Nov 1 1997		
3 1/2% '68 M-N	\$721,600 Nov 1 1998		
3 1/2% '69 M-N	\$721,600 Nov 1 1999		
3 1/2% '70 M-N	\$721,600 Nov 1 2000		
3 1/2% '71 M-N	\$721,600 Nov 1 2001		
3 1/2% '72 M-N	\$721,600 Nov 1 2002		
3 1/2% '73 M-N	\$721,600 Nov 1 2003		
3 1/2% '74 M-N	\$721,600 Nov 1 2004		
3 1/2% '75 M-N	\$721,600 Nov 1 2005		
3 1/2% '76 M-N	\$721,600 Nov 1 2006		
3 1/2% '77 M-N	\$721,600 Nov 1 2007		
3 1/2% '78 M-N	\$721,600 Nov 1 2008		
3 1/2% '79 M-N	\$721,600 Nov 1 2009		
3 1/2% '80 M-N	\$721,600 Nov 1 2010		
3 1/2% '81 M-N	\$721,600 Nov 1 2011		
3 1/2% '82 M-N	\$721,600 Nov 1 2012		
3 1/2% '83 M-N	\$721,600 Nov 1 2013		
3 1/2% '84 M-N	\$721,600 Nov 1 2014		
3 1/2% '85 M-N	\$721,600 Nov 1 2015		
3 1/2% '86 M-N	\$721,600 Nov 1 2016		
3 1/2% '87 M-N	\$721,600 Nov 1 2017		
3 1/2% '88 M-N	\$721,600 Nov 1 2018		
3 1/2% '89 M-N	\$721,600 Nov 1 2019		
3 1/2% '90 M-N	\$721,600 Nov 1 2020		
3 1/2% '91 M-N	\$721,600 Nov 1 2021		
3 1/2% '92 M-N	\$721,600 Nov 1 2022		
3 1/2% '93 M-N	\$721,600 Nov 1 2023		
3 1/2% '94 M-N	\$721,600 Nov 1 2024		
3 1/2% '95 M-N	\$721,600 Nov 1 2025		
3 1/2% '96 M-N	\$721,600 Nov 1 2026		
3 1/2% '97 M-N	\$721,600 Nov 1 2027		
3 1/2% '98 M-N	\$721,600 Nov 1 2028		
3 1/2% '99 M-N	\$721,600 Nov 1 2029		
3 1/2% '00 M-N	\$721,600 Nov 1 2030		

\*Nominal or contingent debt except "parks," of which \$2,542,500 is a direct State obligation. See below.

**PUBLIC SALES OF BONDS.**—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of the same at private sale, as had been the practice for several previous years. (V. 78, p. 1565.)

**INTEREST** is payable at State Treasury in Boston.

## TOTAL DEBT, SINKING FUNDS, &amp;c.—

	Dec. 1 1907.	Jan. 1 1907.	Jan. 1 1906.	Jan. 1 1905.
Total funded debt.	\$105,799,662	\$101,548,162	\$98,200,162	\$95,799,162
Sinking funds, &c.	28,781,235	26,616,505	24,682,634	21,464,032

Net debt ..... \$77,018,427    \$74,931,657    \$73,517,528    \$74,335,130

The above debt is of two classes: the Direct Debt, for the payment of which the Commonwealth is directly and entirely responsible; and the Nominal or Contingent Debt, for which the Commonwealth has loaned its credit to sundry cities and towns for various purposes, the payment of which is guaranteed by sinking funds (sufficient to pay the debt at maturity) provided by a direct annual tax on the cities and towns for which the debt has been incurred. On Dec. 1 1907 these classes and the sinking funds applicable thereto were as follows:

	Direct Debt.	Nominal Debt.	Grand Total.
Bonded debt.	\$34,090,750	\$71,705,912	\$105,796,662
Sinking funds.	19,038,277	9,742,958	28,781,235
Net debt.	\$15,052,473	\$61,962,954	\$77,015,427

**ASSESSED VALUATION.**—The State's assessed valuation has been as follows. The value of State property in 1905 was \$32,582,883:

Years.	Real Estate.	Personal Property.	Total.
1907	\$2,746,005,355	\$1,757,420,786	\$4,503,426,141
1906	2,668,110,719	1,702,651,857	4,370,762,576
1905	2,600,445,146	1,654,835,908	4,255,281,054
1904	2,535,333,328	1,550,227,757	4,085,561,085
1903	2,505,720,342	1,588,818,593	4,094,538,935
1902	2,315,687,381	1,562,983,659	3,878,671,040
1901	1,600,137,807	1,013,077,330	2,613,215,137
1890	1,111,160,072	816,695,358	1,927,855,430

The State tax for 1907 amounted to \$4,009,000. The larger portion of the State's revenue is derived from corporations, national bank stocks and savings bank taxes.

**POPULATION OF STATE.**—



(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes, or of any county or town of said States whose net indebtedness does not exceed 3% of such valuation; or of any incorporated water district of said States whose bonds or notes are a direct obligation on all the taxable property of such district and whose net indebtedness does not exceed 3% of such valuation.

(e) In the notes of a citizen of this Commonwealth with a pledge of any of the aforesaid securities at no more than the par value thereof.

(f) In the legally authorized bonds of the States of Pennsylvania, Ohio, Indiana, Michigan, Wisconsin, Minnesota, Missouri and Iowa and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States and of the State of New York, which has at the date of such investment more than 30,000 inhabitants, as established by the last national or State census or city census, certified to by the City Clerk or Treasurer or said city, and taken in the same manner as a national or State census, preceding such investment, and whose net indebtedness does not exceed 5% of the valuation of the taxable property therein for the assessment of taxes; and in the note or notes of a citizen of this Commonwealth, with a pledge as collateral of any of the aforesaid securities, the amount invested in such note or notes not to exceed in any case 80% of the market value of the securities pledged.

**THIRD—Railroad Bonds and Notes.**—(a) In the first mortgage bonds of a railroad company incorporated in any of the New England States and whose road is located wholly or in part in the same, whether such corporation is in possession of and is operating its own road, or has leased it to another railroad corporation, and in the earned and paid regular dividends of not less than 3% per annum on all its issues of capital stock for the two years last preceding such investment.

(b) In the first mortgage bonds of a railroad company incorporated in any of the New England States and whose road is located wholly or in part in the same, guaranteed by a railroad company described in the preceding paragraph, which is in possession of and is operating its own road.

(c) In the bonds or notes of a railroad company incorporated in this Commonwealth, and whose road is located wholly or in part therein, and is unencumbered by mortgage, and which has paid a dividend of not less than 5% per annum for two years last preceding such investment.

(d) In the bonds and notes of the Fitchburg Railroad Company, issued according to law.

(e) In the bonds and notes of the Old Colony Railroad Company, issued according to law, notwithstanding the mortgages on that part of its railroad formerly belonging to the Boston Clinton Fitchburg & New Bedford Railroad Company.

(f) In the bonds and notes of the Boston & Lowell Railroad Corporation, issued according to law, notwithstanding the mortgages on those portions of its railroad formerly belonging to the Salem & Lowell Railroad Company and the Lowell & Lawrence Railroad Company.

(g) In the bonds and notes of the Boston & Maine Railroad, issued according to law, notwithstanding the mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire or the Portsmouth Great Falls & Conway Railroad.

(h) In the bonds and notes of the New York New Haven & Hartford Railroad Company, issued according to law, notwithstanding the existence on the 21st day of March in the year 1896 of a mortgage indebtedness not then matured upon the whole or a part of the road of said company.

(i) In the first mortgage bonds of the Concord & Montreal Railroad, although such company may be formed by the union of two or more companies only one of which has paid regular dividends for the two years last preceding such investment on all its issues of capital stock, and notwithstanding a mortgage indebtedness on that part of its road formerly belonging to the Boston Concord & Montreal Railroad; provided, however, that said bonds shall be issued in whole or in part to renew and refund said existing mortgage indebtedness, and that an amount of such bonds equal to the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness, and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by such trust company incorporated in this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners.

(j) In the bonds of the Maine Central Railroad Company known as the Consolidated Mortgage Bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company; provided, however, that said bonds be issued in whole or in part to renew and refund such existing first mortgage indebtedness, and that an amount of such bonds equal to the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and to secure such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company, incorporated in this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

(k) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of any of the aforesaid securities at no more than the par value thereof.

(l) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of shares of the capital stock of a railroad company incorporated in any of the New England States, and whose road is located wholly or in part therein, and which is in possession of and is operating its own road and has earned and paid regular dividends of not less than 5% per annum on all its issues of capital stock for five years last preceding the date of such note or notes, or a renewal thereof, and at no more than 75% of the market value thereof, such note or notes to be made payable on demand and to be paid or renewed within one year from the date thereof.

(m) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of shares of the capital stock of the Boston & Lowell Railroad Corporation, of the Boston & Providence Railroad Company, of the Connecticut River Railroad Company, of the Old Colony Railroad Company, of the Boston & Albany Railroad Company, of the Norwich & Worcester Railroad Company, and of the Providence & Worcester Railroad Company, notwithstanding the road of each of said companies may be leased to another railroad company; but such note or notes shall not in any case exceed 75% of the market value of the securities pledged and shall be payable on demand and be paid or renewed within one year from the date thereof.

**FOURTH.**—(a) In the bonds of the New York & New England Railroad Company issued according to law, and for the payment of the principal and interest of which first mortgages, made as provided in Chapter 801 of the Acts of the year 1888, are held as collateral security under an indenture of trust duly made and entered into for that purpose; provided, that the amount of the bonds so issued shall not exceed the amount of the mortgages so held in trust, and that no one of said mortgages shall exceed in amount 60% of the value of the real estate thereby mortgaged; and no investment in said bonds shall be made by such corporation, except upon the report of not less than two members of the board of investment, who shall, according to their best judgment, certify to the value of the premises covered by each of said mortgages, and such report shall be filed and preserved with the records of the corporation.

(b) In the bonds of the Boston Revere Beach & Lynn Railroad Company, issued according to law.

(c) In the legally authorized bonds of the New York Central & Hudson River Railroad Company, of the Michigan Central Railroad Company, of the Lake Shore & Michigan Southern Railway Company, of the Illinois Central Railroad Company, of the Pennsylvania Railroad Company, of the Delaware Lackawanna & Western Railroad Company, of the Chicago Burlington & Quincy Railroad Company, of the Chicago & North Western Railway Company, and of the Delaware & Hudson Canal Company; provided that all such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property actually in the possession of and operated by such company; and that each railroad whose bonds are hereby authorized for investment shall have earned and paid regular dividends on all its issues of capital stock of not less than 4% each fiscal year for the ten years last preceding such investment, and that such capital stock shall equal to exceed in amount one-third of the par value of its bonded indebtedness.

\* "Net indebtedness" as used above shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempt from the operation of the law limiting their indebtedness, and deducting the amount of the sinking funds available for the payment of the indebtedness included. Revised Statutes Chapter 8 Section 5 Clause 12.

(d) In the legally authorized bonds of a railroad company incorporated under the authority of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan or Iowa, whose road is located wholly or in part within the limits of said States, and has earned and paid regular dividends of not less than 4% per annum on all its issues of capital stock for the ten years last preceding such investment; provided that said bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such company, and be guaranteed, both principal and interest, by one or more of the companies named in the preceding paragraph.

(e) In the note or notes of a citizen of this Commonwealth, with a pledge as collateral of any of the securities mentioned in the two preceding paragraphs at no more than the par value thereof. (See below for law permitting loans with street railway bonds as collateral.)

(f) In the bonds of the Boston Terminal Company authorized by the provisions of Section 4 of Chapter 516 of the Acts of the year 1896 and in the note or notes of a citizen of this Commonwealth, with a pledge as collateral of the first mortgage bonds of said company at no more than the par value thereof.

(g) Street railway companies are not railroad companies within the meaning of the third and fourth clauses of this section. (See below for law permitting street railway investments.)

**FIFTH—Bank Stock.**—In the stock of a bank incorporated in this Commonwealth, or in the stock of a banking association located in the New England States and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this Commonwealth, as provided in Chapter 116, or of those trust companies incorporated as such by special charters granted under the laws of and doing business within this Commonwealth whose special charters require them to provide the same security as prescribed in sections 28 and 30 of said chapter, or in the notes of a citizen of this Commonwealth, with a pledge as collateral of any of the aforesaid securities at no more than 80% of the market value and not exceeding the par value thereof; but such corporation shall not hold, both by way of investment and as security for loans, more than 35% of its deposits in the stock of such banks, associations or companies, nor in any one such bank, association or company more than 3% of its deposits in, nor more than one hundred thousand dollars nor more than one-quarter of the capital stock of such bank, association or company. Such corporation may deposit not more than 5% of its deposits in any one such bank, association or company, but such deposit shall not exceed 25% of the capital stock and surplus of such depository.

**SIXTH.—Loans to Depositors.**—In loans to a depositor of such corporation upon his personal note to an amount not exceeding one-half of his deposit; and the deposit and the book of the depositor shall be held by the corporation as collateral security for the payment of such loan.

**SEVENTH.—Loans on Personal Security.**—If such deposits and income cannot be conveniently invested in the modes heretofore prescribed, not exceeding one-third part thereof may be invested in bonds or other personal securities, payable and to be paid at a time not exceeding one year, with at least two sureties, if the principal and sureties are all citizens of this Commonwealth and resident therein; provided, that the total liabilities to such corporation of a person, partnership, company or corporation for money borrowed upon personal security, including the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, shall not exceed 5% of such deposits and income.

**EIGHTH.—Real Estate for Banking Purposes.**—Five per cent. of the deposits of such corporation, not exceeding two hundred thousand dollars, may be invested in the purchase of a suitable site and the erection or payment of a suitable building for the convenient transaction of its business.

**NINTH.—Real Estate by Foreclosure.**—Such corporation may hold real estate, acquired by the foreclosure of a mortgage owned by it, or by purchase at sales made under the provisions of such mortgage, or upon judgments for debts due to it, or in settlements effected to secure such debts. All such real estate shall be sold by the corporation within five years after the title thereof is vested in it; but the board of commissioners of savings banks may, upon the petition of the board of investment of such corporation, and for cause, grant an extension of time for the sale of the same or of the securities mentioned in the following clause.

**TENTH.—Securities Acquired in Settlement of Debt.**—Such corporation may hold stocks, bonds or other securities acquired in settlements effected to secure loans or indebtedness, but unless the time during which such securities may be held is extended as provided in the preceding paragraph, they shall be sold within five years after being acquired. A corporation holding such securities on the 8th day of March in the year 1898 shall not be required to sell the same before the 1st day of February in the year 1903.

**ELEVENTH.**—The provisions of this chapter shall not invalidate or impair the title of a corporation to securities which have been or may be held by it in pledge or security for a loan or indebtedness; and the same shall be held for the purposes for which they were pledged. Such corporation shall not be required to change investments made before the 1st day of October in the year 1876.

#### STREET RAILWAY BONDS.

As stated above, street railway bonds are included in the list of legal investments by Chapter 483 of the Laws of 1902. This Act was amended by Sections 147, 148 and 149, Part III, Chapter 483, Laws of 1906, the only change, however, being the substitution of the words "bank commissioner" for "board of commissioners of savings banks" wherever they occur. The sections as they now stand are as follows:

**SECTION 147.** In addition to the investments authorized by Section 26 of Chapter 113 of the Revised Laws, savings banks and institutions for savings may invest their deposits and the income derived therefrom in the bonds, approved by the bank commissioner, as hereinafter provided for, of any street railway company incorporated in this Commonwealth the railway of which is situated wholly or partly therein, and which has earned and paid annually for the five years last preceding the certification hereinafter provided for, of the board of railroad commissioners, dividends of not less than 5% per annum upon all of its outstanding capital stock. In any case, where two or more companies have been consolidated by purchase or otherwise during the five years prior to the certification aforesaid, the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of 5% upon the aggregate capital stock of the several companies during the five years last preceding such consolidation shall be sufficient for the purpose of this section. Dividends paid to the stockholders of the West End Street Railway Company by way of rental shall be deemed to have been earned and paid by said West End Street Railway Company within the meaning of this section.

**SECTION 148.** The board of railroad commissioners shall on or before the 15th day of January of each year transmit to the bank commissioner a list of all street railway companies which appear from the returns made by said companies to have properly paid, without impairment of assets or capital stock, the dividends required by the preceding section. The bank commissioner shall, as soon as may be after the receipt of the lists provided for in the preceding section, prepare a list of such bonds issued by any street railway company and certified by the board of railroad commissioners, in accordance with the provisions of the preceding section, as the bank commissioner shall deem good and safe securities for the investments of savings banks and institutions for savings. Such lists shall at all times be kept open to the inspection of the public.

According to the requirements of Section 2 of the above Act, the Board of Railroad Commissioners in January 1906, announced the following roads as meeting the demands of the Act of 1902, c. 43 § 1:

Aboln & Orange Street Ry. Co.	Holyoke Street Ry. Co.
Atchafalpa Street Ry. Co.	Pittsfield Electric Street Ry. Co.
Boston Elevated Ry. Co.	Springfield Street Ry. Co.
Chilmark & Fitchburg St. Ry.	Union Street Ry. Co.
Dartmouth & Westport St. Ry. Co.	West End Street Ry. Co.
East Middlesex Street Ry. Co.	
Fitchburg & Lowell St. Ry. Co.	

With the above as a basis, the Bank Commissioner has prepared a list of the bonds of the foregoing roads which he deems good and safe investments for the banks. See V. 86, p. 132.

In 1904 savings banks were also authorized to make loans with street railway bonds as collateral. The law follows:

**SECTION 1.** Savings banks and institutions for savings may invest their deposits and the income derived therefrom in the note or notes of any citizen of this Commonwealth, with a pledge as collateral, at no more than the par value thereof, of the bonds of a street railway company in which the savings banks of the Commonwealth are authorized by law to invest.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF MASSACHUSETTS.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.



## Aggregate Municipal Indebtedness.

The gross interest-bearing debt of all municipalities of the State was \$221,720,716 on May 1, 1907.

The following table shows the aggregate assessed valuation as returned by the local assessors, the aggregate net debt of all the municipalities of the State, and the percentage of the same, for the years indicated:

Year.	Valuation.	Net Debt.	Percentage.
1907	\$3,312,357,004	\$158,586,274	4.8
1906	3,404,893,163	150,998,808	4.4
1905	3,312,255,163	147,508,003	4.4
1904	3,231,804,634	141,660,675	4.3
1903	2,961,119,947	131,016,743	4.4
1899	2,154,134,626	70,742,780	3.2
1880	1,584,756,802	68,512,920	4.3
1871	1,407,351,686	39,421,298	2.6

## ABINGTON. G. R. Farrar, Treasurer.

This town is in Plymouth County.

## LOANS—

Water Loan. When Due.

48 May \$47,000.00 May 1 '09-17

48 Jan 9,000.00 Jan 1 '09-17

48 M-N 45,000.00 May 23-37

3 1/2 J-J \$30,000.00 July 1 '08-22

3 1/2 J-J \$30,000.00 July 1 '08-22

ADAMS. F. H. B. Munson.

This town is in Berkshire County.

TOTAL DEBT Mch 1 '08 \$69,000

Total valuation 1907 5,921,918

(Assessment about 2-3 actual value.)

ADAMS FIRE DISTRICT. T. H. Hughes, Treasurer.

This town is in Hampshire County.

LOANS— When Due.

48 '03 A-O \$30,000.00 Oct 1 '08-13

48 '02 A-O 30,000.00 Oct 1 '15-20

48 '06 A-O 30,000.00 Oct 1 '09-14

AGAWAM. J. W. Hastings, Treasurer.

This town is in Hampshire County.

LOANS— When Due.

48 \$25,000.00 June 1 1914

3 1/2 \$2,000.00 May 1 1911

3 1/2 \$4,000.00 Feb 29 1912

3 1/2 \$3,000.00 July 8 1912

48 \$5,000.00 Jan 1 '09-13

INTEREST on water loan payable

AMESBURY. Porter Sargent, Treas.

This town is in Essex County.

LOANS— When Due.

48 J-J \$25,000.00 1912

48 '06 J-J \$24,000.00 July 1 '09-32

48 '06 J-J \$27,000.00 July 1 '33-35

School Bonds.

48 '07 J-J \$27,000.00 July 1 '08-16

AMHERST. C. H. Edwards, Treasurer.

This town is in Hampshire County.

LOANS— When Due.

48 g J-J \$50,000.00 Jan 1 1920

Note due 1911 \$13,000

BONDED DEBT Apr 1908 \$50,000

Note and floating debt \$28,700

ANDOVER. Geo. A. Parker, Treas.

This town is in Essex County and

LOANS— When Due.

48 J-D \$20,000.00 June 1 1913

48 J-D \$30,000.00 June 1 1928

Water Bonds.

48 M-N \$10,000.00 Nov 1 '08-18

48 M-N \$10,000.00 Nov 1 1913

48 J-D \$20,000.00 June 1 '22-23

48 J-D \$15,000.00 June 1 1925

48 J-D \$5,000.00 June 1 1928

3 1/2 A-O \$23,000.00 Apr 1 '09-31

INTEREST is payable at the National Shawmut Bank, Boston.

ARLINGTON. Wm. A. Muller, Treasurer.

This town is in Middlesex County.

LOANS— When Due.

48 '03 M-N \$64,600.00 Nov 1 1913

48 '00 J-D \$8,000.00 June '08-09

48 '00 J-D \$2,698.64 June 1 1910

48 '09 A-O \$13,950.00 April '09-10

48 '04 J-J \$14,000.00 July 1 '08-21

48 '04 J-D \$9,000.00 Dec 15 '08-16

Miscellaneous Loans.

48 '04 J-J \$9,000.00 July 1 '08-09

48 '07 J-D \$9,000.00 Dec 1 '08-12

Water Works.

48 '02 J-J \$91,000.00 Jan 1 1912

48 '02 J-J \$2,000.00 Jan 1 1912

48 '04 A-O \$2,000.00 Apr 1 1924

48 '06 A-O \$5,000.00 Oct 1 1926

48 '08 A-O \$15,000.00 Oct 1 1928

48 '07 A-O \$10,000.00 Oct 1 1927

48 '05 A-O \$10,000.00 Oct 1 1925

48 '05 J-D \$2,000.00 Dec 15 '10-11

48 '06 J-D \$2,000.00 Dec 15 '10-11

48 '07 J-D \$2,000.00 Dec 15 '10-11

48 '07 J-D \$2,000.00 Dec 15 '10-11

INTEREST is payable at the Faneuil Hall National Bank, Boston.

ATHOL. Lucien Lord, Treasurer.

This town is situated in Worcester County.

LOANS— When Due.

3 1/2 A-O \$1,250.00 Sept 30 1908

3 1/2 A-O \$4,000.00 Oct '08-09

3 1/2 A-O \$3,000.00 Oct '08-09

3 1/2 J-J \$6,000.00 Oct '08-11

3 1/2 A-O \$1,350.00 Sept 30 1910

3 1/2 A-O \$2,850.00 Sept 30 1910

Sewer Loan (outside debt limit).

48 J-J \$50,000.00 July 1 1924

48 J-J \$25,000.00 July 1 1933

48 '08 J-J \$34,000.00 Aug 1 1933

INTEREST is payable in Boston.

ATTLEBOROUGH. F. I. Babcock, Treasurer.

This town is in Bristol County.

LOANS— When Due.

48 A-O \$20,000.00 Oct 12 1912

48 M-S \$12,000.00 Sept 1 1915

48 J-J \$20,000.00 Jan 1 1919

48 A-O \$25,000.00 Oct 1 1922

48 J-J \$35,000.00 July 1 1923

48 J-J \$40,000.00 July 1 1924

48 J-J \$25,000.00 July 1 1926

48 J-J \$10,000.00 July 1 1927

48 J-J \$15,000.00 July 1 1928

3 1/2 J-J \$15,000.00 July 1 1929

3 1/2 J-J \$12,000.00 July 1 1930

3 1/2 J-J \$10,000.00 Jan 1 1921

3 1/2 A-O \$20,000.00 Apr 1 1921

3 1/2 A-O \$30,000.00 Apr 1 1932

3 1/2 A-O \$30,000.00 Oct 1 1933

48 '04 A-O \$20,000.00 Oct 1 1934

48 '05 M-S \$100,000.00 Mch 1 1935

3 1/2 '05 M-N \$50,000.00 Nov 1 1935

48 '08 A-O \$50,000.00 Apr 1 '10-34

INTEREST is payable at First National Bank of Attleborough and Boston Safe Deposit & Trust Co. of Boston.

## BARNSTABLE. John C. Bearse, Treasurer.

This town is in Barnstable County. Incorporated 1639.

TOTAL DEBT Jan 1 '08 \$86,609 Total valuation 1907 \$5,405,290

Assessed valuation, real \$3,634,960 Total tax rate (per \$1,000) '07 \$13.00

Assessed valuation, person 1,770,330 Population in 1905 4,336

## BELMONT. R. T. Brodrick, Treasurer.

This town (P. O. Boston) is in Middlesex County. Incorporated in 1859.

LOANS— When Due.

48 J-D \$40,000.00 June 1 1917

48 '04 A-O \$16,000.00 Oct 1 '08-15

3 1/2 J-D \$30,000.00 Oct 1 '16-24

48 A-O \$25,000.00 Oct 1 1908

48 J-D \$40,000.00 June 1 1909

48 A-O \$24,000.00 Oct 1 '08-15

48 '07 M-S \$2,000.00 Mch 1 1909

48 J-D \$8,000.00 Mch 1 '10-17

Water Loans.

48 J-D \$3,000.00 June 1 1909

48 J-D \$8,000.00 Aug 1 1925

48 J-J \$6,000.00 July 1 1926

48 J-D \$6,000.00 Dec 1 1926

48 J-D \$7,000.00 June 1 1929

48 J-D \$5,000.00 June 1 1909

48 J-D \$1,500.00 Dec 1 '08-10

48 '06 J-D \$5,000.00 Dec 1 '08-17

Street Bonds.

48 A-O \$24,000.00 Oct 2 '08-15

INTEREST is payable in Boston.

## BEVERLY. S. H. Dow, Mayor; C. F. Lee, Treasurer.

This city is in Essex County. Founded 1626; a town 1668; incorporated as a city May 23 1894.

LOANS— When Due.

48 '01 J-J \$1,500.00 July 1 1908

48 '02 A-O \$10,000.00 1908-1909

48 '02 A-O \$10,000.00 1910-1911

48 '02 A-O \$10,000.00 1912-1916

48 '02 A-O \$9,000.00 1918-1920

3 1/2 '03 \$5,000.00 1910-1912

48 '05 M-N \$8,000.00 1908-1915

48 '02 F-A \$5,000.00 July 1 1908

48 '06 M-N \$5,000.00 May 1 '09-21

Sewer Loans.

48 '03 J-J \$48,000.00 July 1 '08-19

48 '00 J-J \$68,000.00 1908-1924

48 '03 A-O \$88,000.00 1908-1922

48 '06 A-O \$35,000.00 Apr 1 1922

48 '06 A-O \$77,000.00 1908-1918

Water Loan.

48 F-A \$150,000.00 Feb 1 1917

48 '06 M-S \$2,000.00 Mch 1 1909

48 '03 J-J \$25,000.00 1908-1921

3 1/2 '05 A-O \$40,000.00 1908-1927

1,000.00 1928

INTEREST is payable at First National Bank, Boston.

## BILERICA. H. A. King, Treasurer.

This town is in Middlesex County. Incorporated 1655.

LOANS— When Due.

48 '03 A-O \$30,000.00 Apr 1 1919

48 '03 A-O \$30,000.00 Apr 1 1919

Water Bonds.

48 M-N \$90,000.00 May 1 1928

School Bonds.

3 1/2 Apr \$25,000.00 Apr 1921

INTEREST is payable in Boston on town bonds at the Old Colony Trust Co. and on town hall bonds at the Mercantile Trust Co.

## BOSTON. George A. Hibbard, Mayor; Chas. H. Slattery, City Treasurer; J. Alfred Mitchell, City Auditor.

City was incorporated Feb. 23 1822.

The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on Jan. 31 1908 to \$3,517,000. The details of this county debt are included in the following financial report for this city.

LOANS— When Due.

48 '03 J-J \$100,000.00 July 1 1924

48 '03 A-O \$100,000.00 Oct 1 1924

48 '03 A-O \$50,000.00 Apr 1 1925

48 '03 A-O \$208,000.00 Oct 1 1925

48 '03 J-J \$11,300.00 July 1 1926

3 1/2 '07 J-J \$400,000.00 July 1 1917

3 1/2 '09 J-J \$400,000.00 Jan 1 1920

Drainage Bonds.

3 1/2 '05 J-D \$800,000.00 Dec 1 1933

48 '06 J-J \$600,000.00 July 1 1936

48 '07 J-J \$500,000.00 July 1 1937

Bridge Bonds.

48 A-O \$160,000.00 Oct 1 1911

48 J-J \$9,000.00 Jan 1 1912

3 1/2 A-O \$21,000.00 Oct 1 1918

3 1/2 J-J \$120,000.00 July 1 1919

3 1/2 J-J \$50,000.00 July 1 1921

3 1/2 J-D \$200,000.00 June 1 1932

3 1/2 J-J \$500,000.00 July 1 1937

3 1/2 J-J \$300,000.00 Jan 1 1938

48 J-J \$300,000.00 July 1 1939

LOANS—				When due.				Sewerage Bonds.				When due.				LOANS—				When due.			
Park Construction																Street &c. Bonds.							
48	J-J	\$100,000	Jan	1916	38	J-J	\$50,000	Jan	1911	48	J-J	\$1,000,000	Jan	1923	48	J-J	\$164,000	Jan	1924				
48	J-J	450,000	Jan	1918	48	J-J	150,000	Jan	1911	48	J-J	100,000	July	1936	48	J-D	166,000	June	1924				
48	A-O	5,000	Apr	1918	48	A-O	421,000	Oct	1911	48	J-J	22,000	Jan	1909	48	J-D	100,000	June	1934				
48	A-O	5,000	July	1918	48	J-J	250,000	Jan	1912	48	A-O	335,000	Oct	1911	48	A-O	18,000	Oct	1931				
48	A-O	40,000	Oct	1918	48	A-O	61,860	Apr	1912	48	A-O	122,000	Apr	1912	48	J-D	42,000	Jan	1932				
48	A-O	430,500	Jan	1919	48	J-J	50,000	July	1914	48	A-O	360,440	Apr	1912	48	J-D	150,000	June	1932				
48	A-O	16,000	Apr	1919	48	A-O	40,400	Apr	1915	48	A-O	25,000	Oct	1912	48	J-D	200,000	July	1938				
48	J-J	3,500	July	1919	48	J-J	35,000	July	1916	48	A-O	260,500	Apr	1913	48	J-D	10,000	Jan	1935				
48	J-J	439,500	Jan	1920	48	J-J	500,000	July	1919	48	A-O	1,275,000	Apr	1913	48	J-D	100,000	Jan	1936				
48	J-J	16,400	July	1920	48	A-O	41,000	Oct	1916	48	J-J	50,000	Jan	1914	48	J-D	50,000	July	1936				
48	A-O	44,100	Oct	1920	48	J-D	100,000	Jan	1922	48	J-J	100,000	July	1914	48	J-D	100,000	July	1937				
48	J-J	500,000	Jan	1921	48	J-J	500,000	Jan	1922	48	A-O	100,000	Oct	1914	48	J-D	250,000	Jan	1922				
348	J-J	25,000	Jan	1921	48	J-J	500,000	July	1922	48	A-O	50,000	Oct	1914	48	J-D	27,650	Jan	1927				
348	A-O	151,000	Apr	1929	48	J-J	1,000,000	July	1929	48	A-O	232,500	Oct	1914	48	J-D	125,000	July	1927				
348	J-J	49,000	July	1929	48	J-J	100,000	Jan	1930	48	A-O	213,000	Apr	1915	48	J-D	4,100	Jan	1927				
348	J-J	134,000	July	1930	48	A-O	109,000	Apr	1930	48	A-O	87,000	Oct	1915	48	J-D	425,000	July	1937				
348	J-J	46,000	July	1930	48	J-J	791,000	July	1930	48	J-J	926,500	Jan	1916	48	J-D	700,000	July	1922				
348	J-J	25,000	Jan	1931	48	J-D	1,000,000	June	1932	48	A-O	90,000	Oct	1916	48	J-D	14,000	Dec	1937				
348	J-J	263,000	Jan	1937	48	J-D	1,000,000	June	1933	48	J-J	1,000,000	July	1935	48	J-D	1,000,000	June	1922				
348	J-J	500,000	Jan	1937	48	J-J	1,000,000	June	1934	48	J-J	1,000,000	July	1935	48	J-D	1,000,000	June	1922				
Boston Tunnel and Subway								Pub. Inst's and City Hospital								TOTAL DEBT, &c.—				May 1 1908.			
348	J-J	\$43,000,000	June	1944	348	J-J	\$38,500	July	1908	48	J-J	\$1,000,000	July	1936	48	J-J	\$500,000	Oct	1917				
348	J-J	\$56,700	Apr	1945	348	J-J	8,000	July	1909	48	J-J	50,000	Jan	1917	48	A-O	30,000	Oct	1915				
348	J-J	\$56,700	Apr	1945	348	J-J	14,900	Dec	1909	48	J-J	50,000	Jan	1917	48	J-J	84,000	July	1937				
348	J-J	\$56,700	Apr	1945	348	J-J	10,000	Dec	1909	48	J-J	181,480	July	1917	48	J-J	100,000	Jan	1938				
348	J-J	\$56,700	Apr	1945	48	J-J	135,500	Oct	1911	48	J-J	4,500	Oct	1918	48	J-J	350,000	July	1939				
48	J-J	\$1,000,000	July	1946	48	A-O	135,500	Oct	1911	48	J-J	200,000	July	1919	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	127,000	Apr	1912	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	250,000	July	1912	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	42,000	Oct	1912	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	500,000	Apr	1913	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	115,000	Oct	1914	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	10,000	Apr	1915	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	400,000	Oct	1915	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-J	27,000	July	1917	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-J	101,000	Jan	1918	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-J	23,000	July	1918	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-J	14,500	July	1919	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-J	46,500	Jan	1921	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	40,000	Apr	1921	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	148,000	July	1921	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	60,000	Oct	1921	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-D	160,000	Jan	1922	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-D	120,000	June	1922	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-D	62,000	Jan	1923	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-D	236,300	June	1923	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-D	25,000	June	1924	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	24,000	Oct	1924	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-J	150,000	July	1926	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	24,000	Oct	1926	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	28,000	Apr	1927	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	J-D	6,000	June	1926	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
348	J-J	\$1,000,000	July	1946	48	A-O	17,000	Apr	1928	48	J-D	100,000	June	1922	48	J-J	350,000	July	1939				
School Houses and Sites.																ASSESSED VALUATION.—The city's assessed valuation of real estate				and personal property and tax rate have been as follows:			
348	J-J	\$434,300	Jan	1913	348	J-J	\$434,300	Jan	1913	48	J-J	\$1,000,000	July	1936	48	J-J	\$1,000,000	July	1936				
48	A-O	913,000	Jan	1913	48	J-J	100,000	Oct	1913	48	J-J	50,000	Jan	1917	48	A-O	30,000	Oct	1915				
48	J-J	500,000	Jan	1914	48	J-D	120,000	June	1922	48	J-J	50,000	Jan	1917	48	J-J	84,000	July	1937				
48	A-O	75,000	Apr	1914	48	J-D	62,000	Jan	1923	48	J-J	181,480	July	1917	48	J-J	100,000	Jan	1938				
48	A-O	500,000	Oct	1914	48	J-D	236,300	June	1923	48	J-J	4,500	Oct	1918	48	J-J	350,000	July	1939				
48	J-J	1,000,000	Jan	1923	48	J-D	25,000	June	1924	48	J-D	200,000	July	1919	48	J-J	350,000	July	1939				
48	A-O	50,000	Oct	1927	48	A-O	24,000	Oct	1924	48	J-D	100,000	June	1922	48	J-J	350,000	July					



**BRAINTREE.** Benj. F. Dyer, Treas.; Henry A. Monk, Clk.  
This town (P. O. Quincy) is in Norfolk County. Incorporated in 1640.

**LOANS—** When Due.

**Water Bonds.**

48 '85 J-J	\$100,000	Jan 1 1918
48 '91 J-D	150,000	June 1 1921
48 '96 J-D	6,000	Aug 1 1926

**Municipal Bonds.**

3 '88 M-S	\$4,500	Sept 1 '08-'09
3 '88 F-A	20,000	On demand
48 '88 Var	2,500	On demand
	3,000	June 1 1909
3-62 '88 J-D	4,000	June 1 1910
	20,000	June 1 '11-'14

**Municipal Lighting Bonds.**

48 '93 A-O	\$16,500	Apr 5 1917
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**BRISTOL COUNTY.** Geo. F. Pratt, Treasurer.  
County seat is Taunton. Incorporated 1655.

**LOANS—** When Due.

**Court House Notes.**

4 '88 A-O	\$40,000	Apr 1 '09-'12
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**Bridge Notes.**

4 '88 '06 J-D	\$80,000	June 16 1908
4 '88 '08 J-D	20,000	June 18 1908
48 '03 A-O	20,000	Oct 29 1908
4 '88 '07 A-O	100,000	Apr 24 1911
58 '07 F-A	200,000	Aug 1 1911
4 '88 '08 A-O	100,000	Apr 15 1912

**BROCKTON.** J. S. Kent, Mayor; E. Francis Pope, Treas.  
This city is in Plymouth County. Incorporated April 9 1881.

**LOANS—** When Due.

**Fire Department.**

3 '88 '02 J-D	\$6,000	Dec 1 '08-'13
48 '06	17,000	1908-1924
48 '07	16,000	Apr 1 '09-'16

**City Hall.**

48 '01 A-O	\$36,000	Oct 1 '08-'16
48 '02 J-D	14,000	June 1 '09-'12
48 '02 J-D	3,000	June '09-'13
48 '03 A-O	27,000	Apr 15 '09-'23
48 '03 M-N	22,500	Nov 1 '08-'22
48 '03 M-N	37,500	Nov 1 '08-'22

**School Bonds.**

48 '06 J-J	\$18,000	July 1 '08-'16
3 '88 '09 M-N	18,150	May 1 '09-'19
3 '88 '09 J-D	24,000	June '08-'20
3 '88 '01 A-O	6,000	Apr 1 '09-'14
3 '88 '02 A-O	30,000	1908-1917
3 '88 '02 A-O	30,000	Feb 01-'24
3 '88 '04 F-A	80,000	Feb 01-'24
3 '88 '05	90,000	1908-1923
3 '88 '05	27,000	1908-1923
3 '88 '05	3,000	1908-1910
3 '88 '05	9,000	1908-1916
48 '05	38,000	1908-1926
48 '07	37,000	Apr 1 '09-'27

**Street Improvement Bonds.**

3 '88 '09 M-N	\$27,500	May 1 '09-'19
3 '88 '09 A-O	10,000	Apr 01-'10-'13
3 '88 '02 A-O	10,000	Apr 01-'13
3 '88 '01 J-D	5,000	1908-1912
3 '88 '01 F-A	16,000	Aug 1 '08-'15
3 '88 '04	13,500	1908-1916
3 '88 '04	15,000	1908-1912
48 '07	27,000	Apr 1 '09-'17

**Sewer Bonds.**

48 '02 F-A	\$7,000	Aug 1 '08-'22
48 '03 J-D	22,500	June 1 '09-'23
48 '03 J-J	128,000	July 1 '09-'23
48 '03 A-O	112,000	Apr 1 '09-'24
48 '03 A-O	75,000	Apr 1 '09-'23
48 '05 M-N	17,000	May 1 '09-'27
3 '88 '01 A-O	14,000	1908-1921
3 '88 '01 A-O	15,000	1908-1922
3 '88 '01 J-D	15,000	1909-1923
3 '88 '05 M-N	5,500	May 1909-19
3 '88 '05 A-O	29,400	Apr 69 to '29
3 '88 '01 A-O	22,000	Apr 1909-30
3 '88 '05 F-A	27,000	Feb 1 '09-'35
48 '06	19,000	1908-1926
48 '06	29,000	Apr 1 '09-'37

**Stable Bonds.**

3 '88 '01 A-O	\$10,000	Apr '09-'13
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**Factory Disaster Loan.**

3 '88 '05	\$3,000	1908-1910
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**Park Bonds.**

3 '88 '05	\$18,000	1908-1916
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INTEREST is paid at the office of the City Treasurer.

**TOTAL DEBT, SINKING FUND, &c.**

	Dec 1 '07.	Dec 1 '06.
Gross city debt	\$2,987,800	\$2,883,050
Bonds outside debt limit*	2,231,600	2,182,800
Bonded debt inside debt limit	\$756,000	\$700,250
Debt limit 2½% average 3-year valuation	\$26,477	793,814
Borrowing capacity	\$70,477	\$93,564

\* Bonds outside of debt limit consist of \$1,540,000 water, \$559,700 sewer, part of City Hall debt to the amount of \$109,800, and drainage department debt, \$22,000.

The city has no floating debt and the amount of sinking fund Dec. 1 1907, \$549,300, was all applicable to the payment of the water debt. The city owns property valued in 1906 at \$1,672,718.

**ASSESSED VALUATION.**—Assessment as near actual value as can be ascertained.

Years—	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per \$1000.
1907	\$50,485,730	\$6,922,603	\$57,408,333	\$19.70
1906	29,186,953	5,981,184	35,168,137	19.70
1905	27,054,130	5,093,125	32,147,255	20.40
1904	24,414,790	5,524,624	29,939,414	20.10
1890	14,997,605	2,497,997	17,495,602	15.20
1882			9,150,702	16.66 2-3

**POPULATION.**—In 1905 was 47,782; in 1900 it was 40,063; in 1890 it was 27,294; in 1880 it was 13,608; in 1870 it was 8,007.

**BROOKLINE.** George H. Worthley, Treasurer.

This town (P. O. Boston) is in Norfolk County. Incorporated 1705.

**LOANS—** When Due.

**Miscellaneous.**

3-9-168 J-D	\$765,100	1908-1914
3 '08 J-D	7,450	Dec 1908
3 '108 J-J	22,500	Jan '09-'11
3 '88 J-J	15,000	Jan '09-'23
3 '158 J-J	3,000	Jan '09-'12
3 '88 J-J	6,000	Jan '09-'13
3 '88 J-J	2,000	Jan '09-'13
3 '88 J-J	9,000	Jan '09-'13
3 '88 '04 J-J	88,000	Jan '09-'24
48 '08 J-J	28,000	Jan 1 '09-'16

**School Bonds.**

3 '88 J-J	\$20,000	Jan 1 '09-'13
3 '88 '04 J-J	48,000	Jan 1 '09-'14

**Park Bonds.**

48 '88 F-A	\$14,000	July 1 '08-'11
48 '88 J-J	9,000	Aug 1 '08-'11
48 '88 M-S	16,000	Jan 1 '09-'12
3 '88 J-D	31,250	June 15 '08-'12
3 '88 J-J	7,500	Jan 1 '09-'15
3 '88 J-J	75,000	Jan 1 '09-'23

**Bridge Notes.**

3 '88 A-O	\$12,500	Oct '08-'17
3 '88 M-S	25,000	Dec '09-'18

**Water Scrip.**

48 '88 J-J	\$71,456	July 1 '08-'23
48 '88 J-J	13,000	Jan 1 '09-'21
3 '88 J-J	39,975	June 15 '08-'22
3-9-168 J-D	17,000	June 15 '08-'24
3 '88 J-J	6,750	Jan 1 '09-'17
3 '88 A-O	10,800	Aug 1 '08-'25
3 '88 J-J	7,000	Jan 1 '09-'18
3 '88 J-J	20,000	Jan 1 '09-'18
3 '88 J-D	15,600	June 1 '09-'21
3 '88 J-J	55,500	Jan 1 '09-'23
3 '88 '04 J-J	32,000	Jan 1 '09-'24
3 '88 '05 J-J	6,000	Jan 1 '09-'10

**Street Bonds.**

3 '158 A-O	\$40,000	April '09-'10
3 '108 J-D	10,500	June 1 '09-'11
3 '88 '04 J-J	14,000	Jan 1 '09-'15
48 '08 J-J	76,000	Jan 1 '09-'27
48 '08 J-J	68,500	Jan 1 '09-'17
48 '08 J-J	24,000	Jan 1 '09-'12

**Public Gymnasium Bonds.**

48 '08 J-J	\$108,000	Jan 1 '08-'26
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**Engine House Bonds.**

48 '08 J-J	\$54,000	Jan 1 '09-'17
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**LOANS—** When Due.

**School Notes.**

3 '88 M-N	\$35,000	May 1 '09-'15
3 '88 J-J	17,500	Jan 1 '09-'15
3 '88 M-N	10,937.50	May '09-'15

**Play-Grunds.**

3 '88 M-N	\$25,000	Nov 1 1918
3 '108 M-S	25,000	Nov 1 1919
3 '158 J-J	100,000	July 1 '13-'22
3 '88 J-J	75,000	Jan 1 '09-'23
48 '08 J-J	18,000	Jan '09-'26

INTEREST on coupon bonds is payable at First National Bank of Boston; on other bonds by Town Treasurer.

**TOTAL DEBT, SINKING FUND, ETC.**

Feb. 1 '08. Feb. 1 '07. Feb. 1 '06. Feb. 1 '05.

Total debt \$1,359,191 \$1,337,552 \$1,494,313 \$1,620,474

Deduct water debt 287,281 309,762 332,243 339,724

Net debt as defined by law \$1,071,910 \$1,027,790 \$1,162,070 \$1,280,750

Net debt allowed by law 2,878,787 2,798,460 2,725,572 2,648,244

Available balance \$1,606,827 \$1,770,678 \$1,563,502 \$1,367,494

**TOWN PROPERTY.**—The value of town property on Feb. 1 1908, including buildings, parks, water-works, etc., amounted to \$4,594,927.

The water-works are valued at \$1,097,000.

**ASSESSED VALUATION and tax rate have been as follows:**

Years—	Real.	Personal.	Total.	Rate of Tax per \$1000.
1907	\$65,069,300	\$30,897,000	\$95,957,000	\$10.80
1906	64,563,600	28,917,300	93,280,800	9.00
1905	63,095,800	27,756,500	90,852,400	12.00
1904	61,842,600	26,432,200	88,274,800	10.50
1903	59,965,200	27,207,700	87,172,900	10.00
1902	54,453,100	23,499,800	77,952,900	10.20
1896	45,782,700	15,129,300	60,912,000	12.40
POPULATION.	In 1905 23,424;	In 1900 19,935;	In 1890 12,103	

**CAMBRIDGE.** W. G. Wardwell, Mayor; William W. Dallinger, Treasurer; Harry T. Upham, Auditor.

This city is in Middlesex County. Incorporated March 17 1846.

**LOANS—** When Due.

**School Bonds (Continued).**

**Bridge Loan (Outside Limit).**

48 '88 A-O	\$10,000	Oct 1 1917
48 '88 J-J	100,000	July 1 1918
48 '88 M-S	100,000	Sept 1 1918
48 '88 M-S	115,000	Nov 1 1919
48 '90 M-N	5,000	Nov 1 1921
48 '91 J-J	60,000	July 1 1921
48 '91 F-A	10,000	Aug 1 1921
3 '88 '99 J-J	50,000	July 1 1930
3 '88 '04 J-J	100,000	July 2 1940
3 '88 '01 F-A	100,000	Feb 1 1941
3 '88 '01 M-N	100,000	Nov 1 1941
3 '88 '02 J-J	100,000	July 1 1942
3 '88 '03 J-J	50,000	Jan 1 1943
3 '88 '03 A-O	50,000	Apr 1 1943
3 '88 '03 F-A	50,000	Aug 1 1943
3 '88 '04 J-J	100,000	Jan 1 1944
3 '88 '04 M-N	200,000	May 1 1944
3 '88 '04 F-A	150,000	Aug 1 1944
3 '88 '04 M-N	28,000	May 1 1944
3 '88 '05 M-N	150,000	May 1 1945
3 '88 '05 J-D	100,000	Dec 1 1945
48 '05 F-A	200,000	Aug 1 1946
48 '06 J-J	20,000	Jan 1 1946
48 '06 M-S	5,000	Sept 1 1946
48 '07 J-J	50,000	Jan 1 1947
48 '07 F-A	10,000	July 1 1947
48 '07 A-O	15,000	Oct 1 1947

**Building Loan.**

48 '94 F-A	\$37,000	Aug 1 1914
48 '95 A-O	25,000	Oct 1 1915
48 '96 A-O	60,000	Oct 1 1916
3 '88 '03 A-O	3,000	Apr 1 1923
3 '88 '04 A-O	25,000	Apr 1 1924
3 '88 '04 M-N	5,000	May 1 1924
48 '07 M-N	30,000	Sept 1 1927

**Municipal Bonds.**

3 '88 '02 F-A	\$46,000	Aug 1 1932
3 '88 '08 F-A	\$4,000	Aug 1 1903
3 '88 '01 M-N	6,000	Nov 1 1911
3 '88 '02 J-J	38,000	July 1 1912
3 '88 '02 M-N	20,000	Nov 1 1912

**Public Library Bonds.**

3 '88 '01 M-N	\$27,000	Nov 1 1921
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**City Land Loan (Outside Limit).**

48 '96 J-J	\$50,000	July 1 1911
3 '88 '07 M-N	20,000	Nov 1 1912
3 '88 '08 F-A	10,000	Aug 1 1913
3 '88 '09 J-J	17,000	July 1 1914

**Cemetery.**

3 '88 '09 M-N	\$7,000	Nov 1 1910
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**Sewer Bonds (Outside Limit).**

3 '88 '09 M-N	\$42,000	Nov 1 1929
3 '88 '09 J-J	100,000	July 2 1930
3 '88 '01 F-A	100,000	







**GREAT BARRINGTON.** Edward Kelly, Treasurer.

This town is in Berkshire County. Incorporated in 1761.  
**LOANS—** When Due. Sinking fund. \$43,433  
 School Bonds. Dec 1 '09-'27  
 4s '07 J-D \$36,500.00 Dec 1 '09-'27  
 BONDED DEBT Feb 1 '08. \$32,000  
 Floating debt. 13,433  
 TOTAL DEBT Feb 1 1908. 95,455

**GREAT BARRINGTON FIRE DISTRICT.** J. H. Maloney, Treasurer.

BONDED DEBT Apr 1907. \$144,000 District tax (per \$1,000) 1907. \$5.20  
**GREENFIELD.** William B. Allen, Treasurer.  
 This town is in Franklin County. Incorporated June 8 1753. The fire district is a municipal corporation within the town and has a distinct debt. (See below.)

**LOANS—** When Due. Street Crossing Abolition.  
 Public Library Loan. \$20,000. Oct 15 '09-'10  
 10,000. Oct 15 '11-'12  
 School Loan.  
 3 1/2s A-O 15 \$18,000. Oct 15 '08-'10  
 3 1/2s A-O 15 12,000. Oct 15 1911  
 4s M-N 20,000. Nov '12-'13  
 4s A-O 7,500. Oct 15 1913  
 14,000. Oct 15 1913  
 Sewer Loan.  
 4s J-J \$12,000. July 16 1914

INTEREST is payable at Greenfield.  
**GREENFIELD FIRE DISTRICT NO. 1.** W. B. Allen, Treasurer.  
 Reservoir Notes.  
 4s '06 \$56,000. Apr 15 '09-'24  
 4s '06 \$14,000. Apr 15 '09-'24  
 1,000. Apr 15 '23-'24

**HATFIELD.** L. H. Kingsley, Clerk.  
 This town is in Hampshire County. Incorporated 1670.  
 BOND. DEBT Mch 1 1908. \$59,000  
 Floating debt. 7,427  
 Sinking funds. 11,901  
 Assessed valuation 1907. 1,411,901  
 Population in 1900. 1,500  
 Population in 1907 (est.). 2,000

**HAVERHILL.** Arthur T. Jacobs, Treasurer; Fred. L. Rowe, Auditor.

This city is in Essex County. Settled 1640; Incorporated as a city 1870.  
**LOANS—** When Due. City Bonds.  
 4s '07 A-O \$12,000. Apr 1 1917  
 4s '08 A-O 74,000. Apr 1 1918  
 Street Bonds.  
 4s '09 A-O \$50,000. Apr 1 1909  
 3 1/2s '09 A-O 12,000. Oct 1 1910  
 4s '06 A-O 16,000. Apr 1 '09-'16  
 Sewer Bonds.  
 4s '09 A-O \$5,000. Apr 1 1909  
 4s '00 A-O 5,000. Oct 1 1910  
 4s '06 A-O 8,000. Apr 1 '09-'16  
 School Bonds.  
 4s '09 A-O \$10,000. Apr 1 1909  
 4s '05 A-O 25,000. Apr 1 '09-'15  
 (\$3,000 due even and \$4,000 odd yrs.)  
 4s '05 A-O 207,000. Apr 1 1926  
 4s '07 A-O 49,000. Apr 1 1927  
 Water Loan.  
 4s '06 A-O \$14,000. Apr 1 '09-'15  
 3,000. Apr 1 1916  
 4s '02 J-D 300,000. Dec 1 1912  
 4s '02 J-D 500,000. Dec 1 1922  
 4s '07 J-D 100,000. Dec 1 1927

On January 4 1897 Haverhill annexed the town of Bradford and assumed its indebtedness, which is as follows, and is included in the statement of "Total Debt."

**LOANS—** When Due. School House Bonds.  
 4s '05 J-J \$4,000. Jan 1 '09-'12  
 Sewer Bonds.  
 4 1/2s '01 J-J \$2,000. July 1 '08-'11  
 Improvement Bonds.  
 4s '03 J-J \$10,000. Jan 1 '09-'12

INTEREST on the water bonds and on certain of the city bonds is payable in Boston and at Treasurer's office; on bonds of 1904, 1905, 1906 and 1907 at First National Bank, Boston.

**TOTAL DEBT.**—The following statement shows the city's debt:  
 Jan. 1 1908. Jan. 1 1907. Jan. 1 1906.  
 Municipal bonded debt. \$763,000 \$729,000 \$709,000  
 Sinking funds. 212,222 251,107 267,735  
 Net debt. \$550,778 \$477,893 \$441,265  
 Water debt (additional) \$971,000 \$976,000 \$981,000  
 Water-sinking fund (additional) 324,500 295,058 267,910  
 Net water debt (additional) \$546,491 \$580,942 \$713,090  
 Total net debt of city \$1,197,269 \$1,158,775 \$1,154,355  
 Borrowing capacity Jan. 1 1908 for municipal purposes, \$260,178.63.

**ASSESSED VALUATION** of the city and the tax rate have been as follows in the years indicated. Assessment at fair cash value.  
 Years— Real. Personal. Total. Tax rate per \$1,000.  
 1907. \$22,165,010 \$6,444,388 \$28,609,398 \$17.80  
 1906. 21,385,775 6,032,789 27,418,564 17.40  
 1905. 21,280,040 5,675,826 26,955,866 17.60  
 1904. 21,234,440 5,365,473 26,599,913 17.60  
 1903. 20,604,310 5,539,623 26,143,933 17.40  
 1899. 13,139,666 4,731,106 17,870,772 17.00

**POPULATION.**—In 1905 was 37,818; in 1900 it was 37,175; in 1890 it was 27,412; in 1880, 18,472; in 1870, 13,092; in 1907 (special census), 41,242.

**HOLBROOK.** George B. French, Treasurer.

This town is in Norfolk County. Incorporated Feb. 29 1872.  
**LOANS—** When Due. Water Works.  
 4s A-O \$30,000. Apr 1 1912  
 4s A-O 40,000. Apr 1 1917  
 4s J-J 35,000. July 1 1922  
 4s '04 J-J 3,000. July 1 '23-'25  
 BOND. DEBT Jan 1 1908. \$108,000  
 INTEREST is payable in Boston.

**HOLYOKE.** Pierre Bonvouloir, City Treasurer.

This city is in Hampden County. Incorporated April 7 1875.  
**LOANS—** When Due. Park Bonds.  
 4s '07 \$5,000. Apr 1 '09-'13  
 4s '07 12,000. Apr 1 '13-'37  
 Bridge Bonds.  
 4s '01 M-S \$30,000. Sept 1 1911  
 4s '04 J-D \$105,000. June 1 1914  
 City Bonds.  
 4s '08 A-O \$30,000. Sept 1 1908  
 3 1/2s '08 J-J 30,000. Aug 1 1909  
 4s '09 M-N 7,000. May 1 1909  
 3 1/2s '02 J-D 28,000. June 1 '09-'12  
 Highway Bonds.  
 3 1/2s '04 F-A \$7,000. Aug 1 '08-'14  
 4s '04 M-N 15,000. May 1 '09-'14  
 Gas and Electric Light Bonds.  
 3 1/2s '02 J-D \$60,000. Dec 1 '08-'13  
 3 1/2s '04 A-O \$21,600. Oct 1 '08-'13  
 3 1/2s '04 M-N \$24,000. Nov 1 '08-'19  
 3 1/2s '05 A-O \$55,000. Apr 1 '09-'19  
 13,000. Apr 1 1920  
 3 1/2s '05 M-S \$26,000. Sept 1 '08-'20  
 4s '07 22,500. Apr 1 '09-'21

**LOANS—** When Due. Sewer Bonds.  
 4s '03 M-N \$50,000. Oct 1 1913  
 4s '03 A-O \$100,000. Oct 1 1913  
 4s '04 M-N 25,000. May 1 '09-'34  
 4s '06 F-A 29,000. Aug 1 1908  
 Reservoir Bonds.  
 3 1/2s '03 J-D \$50,000. June 1 1913  
 Holyoke & Westfield RR Bonds  
 4s '07 J-J \$80,000. Oct 1 1913  
 4s '09 A-O \$166,000. Oct 1 1910  
 Municipal Bonds.  
 3 1/2s '05 M-S \$66,500. Mch 1 '09-'15  
 4s '06 F-A 58,500. Aug 1 '08-'16  
 4s '07 48,000. Apr 1 '09-'14  
 4s '07 22,500. Apr 1 '14-'17  
 4s '07 22,000. Apr 1 '09-'19  
 4s '07 12,000. Apr 1 '19-'27  
 School Loan.  
 4s '07 M-S \$109,000. Mch 1 '17  
 3 1/2s '00 M-N 90,000. Oct 1 1910  
 3 1/2s '05 M-S 65,000. Sept 1 '08-'20  
 3 1/2s '06 5,000. Sept 1 '08-'12  
 4s '07 8,500. Apr 1 '09-'25

**LOANS—** When Due. Miscellaneous Loans.  
 4s '08 J-J \$5,500. July 1908  
 4s '06 F-A 65,000. Aug 1 1916  
 Sewer Notes.  
 4s '06 M-S \$9,000. Sept 1 '10-'12  
 1,000. Sept 1 1913  
 4s '07 J-J 8,000. July 1 '08-'11  
 4 1/2s '08 J-J 3,000. Jan 1 1918  
 4 1/2s '08 J-J 11,000. Jan 1 1918

**LOANS—** When Due. School Bonds and Notes.  
 3 1/2s '00 M-S \$20,000. May '09-'10  
 3 1/2s '04 J-J 10,000. July 1 1916  
 4s '04 J-J 30,000. July 20-'23-'24  
 10,000. July 1 1917  
 3 1/2s '05 F-A 70,000. Aug 1 '15-'21  
 3 1/2s '05 F-A 8,000. Aug 1 1922  
 3 1/2s '05 F-A 12,000. Aug 1 1923  
 3 1/2s '05 F-A 10,000. Aug 1 1924  
 3 1/2s '06 M-S 8,000. Sept 1 1919

**LOANS—** When Due. Water Loan.  
 School loan.—(Cont.)  
 4s '05 J-D \$150,000. Sept 1 '15  
 4s '06 J-J \$100,000. July 1 1916  
 4s '07 J-J \$250,000. Jan 1 1927  
 4s '00 J-J \$50,000. July 1 1930

\* Exempted by special Acts of the Legislature.  
 INTEREST is payable at the State National Bank, Boston.

**TOTAL DEBT, SINKING FUND, &c.**  
 Dec. 1 1906. Dec. 1 1905. Dec. 1 1904.  
 Total debt. \$2,734,100 \$2,802,700 \$2,897,300 \$2,793,400  
 Sinking fund and RR. stks. 531,380 624,283 454,570 731,825  
 Net debt. \$2,202,720 \$2,178,417 \$2,422,721 \$2,061,575  
 Water debt, incl. above. \$350,000 \$350,000 \$350,000 \$350,000

\* On Dec. 1 1907 the bonds exempted in figuring the borrowing capacity were \$2,044,600. The water sinking fund (included above) on Dec. 1 1907 was \$93,866.

**CITY PROPERTY.**—Included in the city's sinking fund as given above is \$226,500 Holyoke & Westfield RR. stock. This road is leased to the New Haven & Northampton and has paid dividends since 1879. The value of all city property, not including water and light plants, is estimated at \$1,948,915. The water-works of the city are valued at \$1,295,308 and the gas and electric plants at \$920,466.

**ASSESSED VALUATION AND TAX.**—Assessment fair cash value.  
 Years— Real. Personal. Total. Tax rate per \$1,000.  
 1907. \$33,651,240 \$11,102,540 \$44,753,780 \$17.00  
 1906. 32,107,540 10,936,260 43,043,800 17.00  
 1905. 31,091,290 10,632,170 41,723,460 17.00  
 1904. 29,374,720 10,360,830 39,735,550 16.40  
 1900. 16,914,870 5,158,955 22,073,825 18.00

**POPULATION.**—In 1905 was 49,124; in 1900 it was 45,712; in 1890 it was 35,637; in 1880 it was 21,915; in 1870 it was 10,733.

**HOPKINTON.** D. P. Day, Treasurer.

This town is in Middlesex County.  
 BOND. DEBT May 1 1908. \$1,558,171  
 Floating debt. 5,000  
 Sinking fund. 21,765  
 Assessed valuation 1907. \$1,558,171  
 Tax rate (per \$1,000) '07. \$20.50  
 Population in 1905. 2,585

**HUDSON.** Savilian Arnold, Treas.; Fred O. Welsh, Clerk.

This town is situated in Middlesex County. Incorporated March 19 1866.  
**LOANS—** When Due. School Notes.  
 3 1/2s J-J \$7,000. July '08-'12  
 Improvement Notes.  
 4s A-O \$7,500. Apr '09-'11  
 4s J-J 4,500. Aug '08-'16  
 4s '06 M-N 11,700. Nov '08-'16  
 Electric Light Bonds.  
 4s J-J \$21,000. Jan '09-'27  
 Electric Light Notes.  
 3 1/2s M-N \$11,000. Nov '08-'29  
 4s J-J 5,000. July 11-'15  
 3 1/2s J-J 3,500. Sept '08-'14  
 Sewer Bonds.  
 4s M-N \$88,000. May '08-'34  
 3 1/2s M-N 47,000. Nov '08-'34

INTEREST is payable part in Hudson, part in Worcester, part in Boston and part in Marlborough.

**HULL.** Clarence V. Nickerson, Town Treasurer.

This town is in Plymouth County.  
**TOTAL DEBT** Nov 1907. \$223,444  
 Sinking fund. 125,435  
 Assessed valuation 1907. 5,084,970  
 Tax rate (per \$1,000) 1907. \$19.50  
 Population in 1900. 1,703

**HYDE PARK.** Gideon H. Haskell, Treasurer.

This town is in Norfolk County. Incorporated April 22 1868.  
**LOANS—** When Due. School Bonds.  
 4s '01 J-J \$11,000. July 1 '08-'18  
 4s '01 J-J 42,000. July 1 '08-'21  
 4s '02 A-O 1,000. Oct 1 1908  
 Sewer Loan.  
 4s '03 M-N 95,000. May 1 '09-'27  
 4s '03 M-N 20,000. May 1 '09-'23  
 4s '03 M-N 24,000. May 1 '14-'19  
 136,000. May 1 '20-'31

**IPSWICH.** Chester W. Bamford, Assistant Clerk.

This town is in Essex County. Incorporated 1634.  
**LOANS—** When Due. Electric-Light Loan.  
 4s '07 \$42,000. Part yearly  
 BOND. DEBT May 6 '08. \$159,000  
 Floating debt. 54,865

**LAWRENCE.** Barry T. O'Connell, Treasurer; Richard J. Shea, Auditor.

This town is in Essex County. Incorporated 1634.  
**LOANS—** When Due. School Bonds.  
 4s F-A \$128,000. Aug 1 '08-'23  
 3 1/2s M-S 12,000. Sept 1908-'10  
 4s A-O 15,000. Oct 1 '08-'10  
 4s '03 F-A 119,000. Aug 1 '08-'24  
 Fire Protection Bonds.  
 4s '06 J-J \$50,000. July 1 1936  
 4s '05 M-N 1,800. Nov 1 '08-'15  
 Municipal Debt Bonds.  
 4s J-J \$262,000. July 1 1924  
 3s J-D 10,000. July 1908-'10  
 3 1/2s M-N 44,000. May 1 '08-'12  
 3 1/2s F-A 57,500. Aug 1 '08-'13  
 4s '04 M-N 140,000. Nov 1 '08-'14  
 4s '05 J-D 80,000. Dec 1 '08-'15  
 Public Building Bonds.  
 3s M-N 57,000. Nov 1 '08-'12  
 Engine House Bonds.  
 4s '06 A-O \$18,000. Oct 1 '08-'16  
 Sewer Bonds.  
 3 1/2s M-S 57,500. Nov 1 '08-'10  
 4s M-S 15,000. Sept '08-'12  
 4s J-D 48,000. June '08-'23  
 4s M-N 15,000. Nov '08-'17  
 4s J-D 27,000. 1908-1925  
 4s A-O 20,000. Apr 1 '09-'12  
 4s '07 J-D 72,500. June 1 '09-'37

INTEREST is paid at the Elliot Nat. Bank in Boston and by the City Treas.

**CITY PROPERTY.**—The city owns property valued at \$3,248,670.70, including \$1,281,937.58 for water works.

**LENOX.**

This town is in Berkshire County. Incorporated in 1767.  
**TOTAL DEBT** Apr 2 '08. \$58,000  
 Assessed valuation, real. 4,037,875  
 Assessed val., personal. 1,110,831  
 Total valuation 1907. 5,148,706  
 Tax rate (per \$1,000) 1907. \$16.00  
 Population in 1900. 2,942  
 Population in 1908 (est.). 3,178

**LEOMINSTER.** Robert L. Carter, Treasurer.

This town is in Worcester County.  
**LOANS—** When Due. School Bonds and Notes.  
 3 1/2s '00 M-S \$20,000. May '09-'10  
 3 1/2s '04 J-J 10,000. July 1 1916  
 4s '04 J-J 30,000. July 20-'23-'24  
 10,000. July 1 1917  
 3 1/2s '05 F-A 70,000. Aug 1 '15-'21  
 3 1/2s '05 F-A 8,000. Aug 1 1922  
 3 1/2s '05 F-A 12,000. Aug 1 1923  
 3 1/2s '05 F-A 10,000. Aug 1 1924  
 3 1/2s '06 M-S 8,000. Sept 1 1919



LOANS—			When Due.	Refunding Water Bonds.
Town Hall.				3 1/2's '00 A-O \$70,000, Aug 27 '09-'15
4 1/2's '03 J-J	\$13,000	July 1 1915		Trust funds. \$40,939
4's '04 M-S	40,000	May 14-'17		TOTAL DEBT Feb 1 1908. 761,339
	10,000	May 1 1919		Water debt (included) 227,000
4's '04 M-S	30,000	May 20-'21		Sinking funds. 86,842
4's '04 M-S	11,000	May 1 1922		Tax valuation, real. 8,577,505
4's '05 J-J	3,500	Jan 1 1913		Tax valuation, personal. 1,521,850
4's '05 F-A	9,000	Feb 1 1914		Total valuation in 1907. 10,149,355
Water Works.				Total tax (per \$1,000) 1907. \$21.30
4's '05 & '06 A-O	\$103,000	Oct 1 1925		Population in 1905. 14,290
4's '06 A-O	49,000	Oct 1 1926		Population in 1900. 12,392

INTEREST on part of town debt is payable at the Boston Safe Deposit & Trust Co.; remainder at office of Treasurer.

**LEXINGTON.** G. D. Harrington, Treasurer.

LOANS—			When Due.	Water Loan—Con.
Refunding Water.				4's M-S \$10,000, Sept 1 1916
4's M-N	\$90,000	Nov 1 '08-'16		4's A-O 9,000, Oct 1 1916
4's M-N	\$60,000	Nov 1 '17-'22		4's J-J 7,500, July 1 1917
Debt of Town—Jan 1 1908.				4's F-A 5,000, Aug 1 1917
Water debt.	\$226,200			4's A-O 2,000, Oct 1 1917

Population in 1905. 2,869,832

**LINCOLN.** Geo. L. Chapin, Town Clerk.

This town is in Middlesex County. Incorporated April 23 1754.

BOND DEBT Feb 1 1908. \$87,000

Sinking fund. \$810

Assessed valuation 1907. 2,869,832

**LOWELL.** Andrew G. Stiles, Treas.; Charles D. Paige, Aud.

This city is in Middlesex County. Incorporated April 1 1836.

LOANS—

When Due.

4's '08 J-J \$3,500, July 1908

3 1/2's '08 F-A 2,500, Aug 6 1908

C. H. & M. Building.

4's '09 A-O \$450,000, Oct 1 1920

Charitable Bequests.

6's semi-ann \$36,000, Perpetual

Schools.

4's '01 A-O \$150,000, Apr 1 1921

4's '06 J-J 200,000, July 1 1926

3 1/2's '00 A-O 13,600, Apr '09-'10

State Aid—Spanish War

4's '08 F-A \$520, Aug 1908

Sewer Bonds.

4's '08 M-S \$3,000, Sept 22 1908

4's '09 J-D 2,000, Dec '08-'09

4's '09 J-D 6,000, June '08-'09

3 1/2's '09 F-A 6,000, Aug 9 '08-'09

3 1/2's '00 F-A 1,200, Feb 1 '09-'10

3 1/2's '00 F-A 7,700, Apr 21 '09-'10

4's '00 F-A 9,000, Aug 6 '08-'10

3 1/2's '00 A-O 9,000, Oct 31 '08-'10

3 1/2's '01 M-N 2,610, May 4 '09-'11

Paving Loan.

3 1/2's '00 M-N 2,400, May '09-'10

Miscellaneous.

4's '08 M-N \$10,000, Nov 1908

4's '08 J-D 7,810, Dec 1908

3 1/2's '09 M-S 3,500, Mch 1909

3 1/2's '09 M-S 5,600, Sept '08-'09

4's '09 J-J 2,400, July 11 '08-'09

3 1/2's '09 F-A 2,000, Aug '08-'09

4's '09 J-D 6,000, June '08-'09

4's '09 J-D 3,500, June '08-'09

4's '09 J-D 2,800, Dec '08-'09

3 1/2's '09 M-N 1,220, Nov '08-'09

4's '09 M-N 5,200, Nov '08-'09

3 1/2's '00 A-O 700, Apr '09-'10

TOTAL DEBT, SINKING FUNDS, &c.

City debt. Jan. 1 1908. Jan. 1 1907. Jan. 1 1906.

Sinking funds. \$17,710 291,017 265,908

Net city debt. \$2,147,132 \$2,080,914 \$2,144,000

Water debt. \$1,136,800 \$1,156,100 \$1,145,700

Water sinking fund. 510,679 475,909 437,885

Net water debt. \$626,121 \$682,191 \$707,815

Total net debt of city. \$2,773,253 \$2,763,105 \$2,851,815

The city's borrowing capacity on Jan. 1 1908 was \$172,875.55

CITY PROPERTY.—The city owns real estate and personal property valued at \$8,368,353.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

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ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

LOANS—			When Due.	Water Loan—Con.
Fire Department.				4's M-S \$10,000, Sept 1 1916
4's A-O	\$10,000	Apr 1 1916		4's A-O 9,000, Oct 1 1916
4's A-O	9,000	Oct 1 1913		4's J-J 7,500, July 1 1917
4's J-D	18,000	Dec 1 1908-'13		4's F-A 5,000, Aug 1 1917
4's J-D	6,000	Dec 1 1913		4's A-O 2,000, Oct 1 1917
3 1/2's '05 J-J	3,000	Jan 1 1909		4's M-N 6,500, Nov 1 1917
4's J-D	1,900	Jan 1 1910		4's A-O 15,000, Apr 1 1918
4's J-D	2,300	Dec 1 1917		4's J-D 10,000, June 1 1918
Street Improvement.				4's J-J 85,000, Apr 1 1918
4's A-O	\$125,000	Apr 1 1920		4's A-O 100,000, Apr 1 1919
4's A-O	25,000	Oct 1 1921		4's J-J 75,000, July 1 1919
3 1/2's '05 A-O	125,000	Apr 1 1920		4's J-J 35,000, Jan 1 1920
4's M-N	5,000	Nov 1 1915		4's A-O 150,000, Apr 1 1920
4's J-J	7,500	July 1 1916		4's A-O 50,000, Apr 1 1921
4's M-S	5,000	Sept 1 1916		4's A-O 25,000, Oct 1 1921
4's J-D	13,000	Dec 1 1926		4's J-J 50,000, Jan 1 1922
3,65's J-D	3,000	Dec 1 1908		4's J-J 25,000, July 1 1922
4's M-S	11,000	Dec 1 1909		4's A-O 40,000, Apr 1 1923
4's M-S	13,000	Sept 1 1917		4's J-J 165,000, July 1 1925
4's M-N	3,700	Nov 1 1917		4's J-J 50,000, July 1 1926
4's J-D	3,650	Dec 1 1917		4's A-O 10,000, Oct 1 1928
Public Library Loan.				4's J-J 75,000, July 1 '27-'29
4's A-O	\$35,000	Apr 1 1917		4's J-J 25,000, Jan 1 1930
Park Loan.				4's A-O 25,000, Oct 1 1930
4's J-J	\$30,000	July 1 1919		3 1/2's M-N 31,000, Nov 1 1913
4's A-O	6,000	Oct 1 1919		3 1/2's J-D 6,000, Dec 1 1915
4's A-O	20,000	Apr 1 1920		3 1/2's A-O 2,000, Apr 1 1916
4's A-O	5,000	Oct 1 1920		3 1/2's M-N 24,500, May 1 1916
4's M-N	5,000	May 1 1917		3 1/2's J-D 3,500, June 1 1917
4's M-N	5,000	May 1 1917		3 1/2's F-A 6,500, Feb 1 1917
3 1/2's M-N	3,000	May 1 1917		3 1/2's A-O 100,000, Oct 1 1909
3 1/2's A-O	12,000	Apr 1 1912		3 1/2's J-J 22,000, July 1 1931
3 1/2's J-J	23,000	July 1 1912		3 1/2's J-J 75,000, Jan 1 1932
Water Loan.				3 1/2's A-O 325,000, Apr 1 1932
4's M-N	\$20,000	Nov 1 1913		3 1/2's A-O 30,000, Apr 1909-'11
4's M-S	50,000	Mch 15 1914		
4's J-D	20,000	Dec 1 1914		

\*The loans marked thus (\*) in the above table are authorized by special Acts of Legislature in excess of the city's legal debt limit. The total amount of outstanding bonds authorized is \$927,000.

INTEREST—WHERE PAYABLE.—Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

CITY PROPERTY AND WATER WORKS.—The city property consisting of real estate, school buildings and public parks, amounts to \$2,618,725. Total cost of water works \$2,966,713.

TOTAL DEBT, &c.—

Funded debt (exclusive of water). Dec. 19 '07. Dec. 19 '06. Dec. 19 '05.

Sinking funds. 798,956 795,923 903,505

Net debt. \$1,763,744 \$1,702,177 \$1,662,985

Water debt (additional). \$1,778,500 \$1,788,500 \$1,798,500

Water-works sinking fund. 490,277 589,262 340,008

Net water debt. \$1,318,223 \$1,399,238 \$1,458,492

Total net municipal debt. \$3,081,967 \$3,191,414 \$3,121,487

The funded debt as given above for Dec. 19 1907 includes loans to the amount of \$927,000 in excess of debt limit and issued under authority of special Acts of Legislature; sinking fund, special debts, \$497,780. Temporary loans amounting to \$721,000 are not included in totals. Borrowing capacity Dec. 19 1907. \$191,246.62.

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourths cash value," have been:

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourths cash value," have been:

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourths cash value," have been:

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ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourths cash value," have been:

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourths cash value," have been:

**MANCHESTER.** Edwin P. Stanley, Treasurer.

This town is in Essex County. Incorporated 1645.

LOANS—	When Due.	Notes.
4s	1888 F-A \$10,000	Feb 1 1900
4s	1901 M-N \$54,000	Nov '08 to '16
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

**MANSFIELD.** J. Arthur Wheeler, Treasurer.

This town is in Bristol County. Incorporated 1645. TOTAL D-BT May 6 '98 \$133,020. Assessed valuation 1907 \$2,884,019.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

INTEREST on the electric-light and water-works bonds is payable at Boston; on town notes at Marblehead.

**MARION.**

This town is in Plymouth County. Incorporated 1645.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

**MARLBOROUGH.** Chas. F. Robinson, Treasurer; Wm. A. Dudley, Auditor.

This place is in Middlesex County. Incorporated May 23 1890.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston.

WATER WORKS are self-supporting and the value of the city property is \$1,507,567.

**MAYNARD.** Geo. H. Gutteridge, Town Treasurer.

This town is in Middlesex County. Incorporated 1645.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

**MEDFORD.** C. M. Brewer, Mayor; Parker R. Litchfield, Treasurer.

This city is in Middlesex County. Incorporated May 31 1892.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on bonds is paid at the National Bank of the Republic of Boston. All notes and interest on same are paid by City Treasury.

**MELROSE.** E. H. Moore, Mayor; Edwin C. Gould, Auditor.

This city is in Middlesex County. Incorporated as a town 1850; as a city Jan. 1 1900. P. O. address is Boston.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on bonds is paid at the National Bank of the Republic of Boston. All notes and interest on same are paid by City Treasury.

**MERRIMAC.** James C. Pease, Treasurer.

This town is in Essex County. Incorporated in 1876.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on bonds is paid at the National Bank of the Republic of Boston. All notes and interest on same are paid by City Treasury.

**METHUEN.** Joseph S. Howe, Town Treasurer.

This town (P. O. Sta. Lawrence) is in Essex County. Incorporated 1876.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

**MIDDLEBOROUGH.** A. H. Eaton, Treasurer.

This town is in Plymouth County. Incorporated in 1659. The town of Middleborough and the Fire District of Middleborough are distinct organizations.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

INTEREST on the bonds is payable in Boston on the town notes at the Treasurer's Office.

**MIDDLEBOROUGH.** A. H. Eaton, Treasurer.

This town is in Plymouth County. Incorporated in 1659. The town of Middleborough and the Fire District of Middleborough are distinct organizations.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

INTEREST on light bonds is payable in Boston; on railroad loan in Salem; on other loans in Middleborough.

**MIDDLEBOROUGH FIRE DISTRICT.** J. E. Beals, Supt. Water Works.

This district is in Middlesex County. Incorporated 1843.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

**MIDDLESEX COUNTY.** J. O. Hayden, Treasurer.

County seats are Lowell and Cambridge. Incorporated 1643.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on bonds is paid at the National Bank of the Republic of Boston. All notes and interest on same are paid by City Treasury.

**MILFORD.** Clifford A. Cook, Treasurer.

This city is in Worcester County. Incorporated 1780.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on bonds is paid at the National Bank of the Republic of Boston. All notes and interest on same are paid by City Treasury.

**MILTON.** J. Porter Holmes, Treasurer.

This town (P. O. Boston) is in Norfolk County. Incorporated in 1662.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on bonds is paid at the National Bank of the Republic of Boston. All notes and interest on same are paid by City Treasury.

**MONSON.** T. L. Cushman, Treasurer.

This town is in Hampden County. Incorporated 1780.

LOANS—	When Due.	Notes.
4s	1900 F-A \$10,000	Jan 19 1900
4s	1900 D-BT Apr 1908	\$84,000
INTEREST payable at Old Colony Trust Co., Boston.		





**NORTH CHELMSFORD FIRE DISTRICT.** C. F. Butterfield, Treasurer.

A water district in Middlesex County.  
**LOANS—** When Due.  
 4s '06 A-O \$50,000...Oct 1 '11-35  
 4s '07 M-S 10,000...Mch 1 '13-35  
 4s '08 J-D 10,000...Apr 1 '11-35  
 INTEREST is payable at Appleton National Bank, Lowell.

**NORWOOD.** I. S. Fogg, Treasurer.

The town is in Norfolk County. Incorporated in 1872.  
**LOANS—** When Due. School-House Notes.  
 Water Bonds.  
 4s F-A \$35,000...Aug 1 1910  
 (\$10,000 each 5th year until paid.)  
 4s J-D 5,000...June 1 1915  
 4s J-D 5,000...June 1 1918  
 4s J-D 7,000...June 1 1917  
 4s J-D 4,000...June 1 1920  
 Fire-House Notes.  
 4s J-D \$12,000...1908-'13  
 Sewer Bonds.  
 4s J-D \$78,000...June 1 '09-'47  
 INTEREST paid by New England Boston.

**ORANGE.** T. Wesley Bridge, Treasurer.

This town is in Franklin County. Incorporated Feb. 24 1810.  
**LOANS—** When Due. School-house Notes.  
 Water Bonds.  
 4s M-S \$115,000 Sept 1 '08-'30  
 Sewer Bonds.  
 4s M-N \$31,000  
 (\$2,000 yearly on Nov. 1.)  
 School House Loans.  
 4s F-A \$13,800...On demand  
 4s '08 J-D 10,000...On demand  
 Playgrounds.  
 4s F-A \$4,000...On demand  
 INTEREST on the water bonds is payable at the Orange National Bank and at the office of the Town Treasurer; on the sewer bonds at the National Hide & Leather Bank, Boston, and the Orange National Bank; on all other loans at the Town Treasurer's office.

**PALMER.** Joseph F. Holbrook, Town Treasurer.  
 This town is in Hampden County.  
**LOANS—** When Due. School House Bonds.  
 4s '07 J-J \$27,000...June 1 '09-'17  
 BOND, DEBT April 1908...\$70,800  
 Floating debt...15,104  
 INTEREST on the school loan is payable in Boston.

**PEABODY.** Elmer M. Poor, Clerk and Treasurer  
 This town is in Essex County. Town property valued at \$1,012,724.  
**LOANS—** When Due. School Loans.  
 3 1/2s '02 F-A \$70,000...Aug 15 '08-'21  
 4s '04 M-S 4,000...Sept 1 '08-'09  
 4s '08 J-D 10,000...Jan 1 '09-'16  
 Electric Light Bonds.  
 4s '02 J-D \$40,000...June 1 1922  
 Water Bonds.  
 4s '03 F-A \$10,000...June 1 '08-'33  
 4s '04 J-D \$2,000...June 1 '09-'14  
 3 1/2s '05 F-A \$12,000...Aug 15 '08-'33  
 Refunding Water Bonds.  
 4s '07 M-N \$8,000...May 1 '09-'10

**PITTSFIELD.** W. H. MacInnis, Mayor.  
 Pittsfield is in Berkshire County. Incorporated as a town, 1761; as a city 1891. The sewer and water debt, included below, is outside of the debt limit.  
**LOANS—** When Due.  
 4s '03 J-D \$442,000...1909-1927  
 Water Loans.  
 4s M-N \$45,000...Nov 1 1908  
 4s M-N 50,000...May 1 1916  
 4s M-S 30,000...Sept '08-'13  
 3 1/2s '04 J-D 64,000...Feb 1 '09-'20  
 Paying Bonds.  
 3 1/2s '04 M-N \$70,000...Nov 1 '08-'21  
 Sewer Bonds.  
 4s J-D \$100,000...June 1 '09-'26  
 3 1/2s J-D 180,000...June 1 '09-'26  
 INTEREST is payable at First National Bank, Boston.

**PLYMOUTH.** Edward L. Burgess, Treasurer.  
 This town is in Plymouth County.  
**LOANS—** When Due. Street Loans.  
 4s '03 J-D \$16,800...June 1 '09-'14  
 4s '04 F-A 13,000...Aug 1 '08-'17  
 4s '04 F-A 9,000...Aug 1 '08-'19  
 4s '04 A-O 18,000...Oct 2 '08-'19  
 3 1/2s '01 M-N 13,000...May 1 '09-'21  
 3 1/2s '03 J-J 17,333 1/3...July 1 '08-'33  
 (\$666 2/3 due yearly.)  
 3 1/2s '05 A-O 7,000...Apr 15 '09-'15  
 3 1/2s '05 M-N 10,800...Nov '08-'15  
 4s '08 F-A 21,000...Feb 15 '09-'32  
 School Loans.  
 3 1/2s '01 M-N \$3,000...May 1 '09-'11  
 4s '05 F-A 4,799.88...Aug 1 '08-'25  
 3 1/2s '02 F-A 2,750...Aug 13 '08-'12  
 4s '04 J-J 23,800...July 1 '08-'24  
 3 1/2s '05 A-O 17,500...Apr 15 '09-'15  
 Sewer Loans.  
 4 1/2s '03 M-N \$4,500...Nov 1 '08-'13  
 3 1/2s '03 J-J 23,000...July 1 '08-'30  
 Fire Department Bonds.  
 4s '05 M-S \$16,000...Sept 1 '08-'23  
 Plymouth C. & W. St. Ry. Loan.  
 3 1/2s '02 J-D \$9,000...Dec 1 '08-'13

**QUINCY.** H. O. Fairbanks, Auditor; Henry G. Fay, Treas.  
 This city is in Norfolk County. Incorporated May 17 1888.  
**LOANS—** When Due.  
 4s '07 J-D \$31,500...Aug 1 '08-'17  
 5s '07 J-D 2,500...Aug 1 1908  
 Sewer Loans.  
 4s M-N \$105,000...1908-1937  
 4s A-O 77,500...Oct 1 '08-'33  
 3 1/2s A-O 42,000...Apr 1 '09-'29  
 10,000...Apr 1 '30-'39  
 12,000...June 1 '09-'14  
 130,000...June 1 '15-'44  
 23,000...Sept 1 '08-'30  
 4s '05 1,500...Apr 1 1909  
 3 1/2s '06 10,000...1908-1926  
 4s '07 A-O 39,000...Apr 1 '09-'47  
 4s '07 A-O 4,000...Apr 1 '09-'10  
 Municipal Department—3 1/2s, 4s.  
 Due—561,220 1912...\$28,770  
 1909...53,045 1913...22,270  
 1910...47,545 1914...21,070  
 1911...35,270 1915...21,800  
 3 1/2s A-O \$11,500...Apr 1 '09-'23  
 3 1/2s J-J 17,000...July 1 '08-'24  
 3 1/2s F-A 25,500...Aug 1 '08-'24  
 Deficiency Bonds.  
 4s '06 \$4,000  
 School Bonds.  
 4s '06 \$61,000  
 INTEREST is payable at Elliot National Bank, Boston.

**RANDOLPH.** Joseph T. Leahy, Treasurer.

This town is in Norfolk County. Incorporated March 9 1793.  
**LOANS—** When Due.  
 Water-Works.  
 4s A-O \$20,000...Apr 1 1912  
 4s M-N 40,000...May 1 1917  
 4s M-N 20,000...May 1 1918  
 4s J-J 25,000...July 1 1923  
 4s J-J 10,000...July 1 1926  
 4s M-N 3,000...Nov 5 1923  
 Refunding Notes.  
 4 1/2s '07 M-N \$13,500...May 18 '09-'17  
 20,000...May 18 '18-'37  
 INTEREST is payable at Boston.

**READING.** E. N. Hunt, Auditor.

This town is in Middlesex County. Incorporated 1644.  
**LOANS—** When Due. Water Bonds. (Con.)  
 School Bonds.  
 4s F-A \$2,000...Aug 1 1908  
 4s F-A 1,000...Apr 21 '09-'10  
 4s F-A 21,000...Aug '09-'15  
 4s M-N 30,000...Nov 1 '08-'13  
 3 1/2s '05 J-D 15,000...Dec 1 '08-'10  
 60,000...Dec 1 '11-'25  
 Electric Light Bonds.  
 4s A-O \$34,000...Oct 1 '08-'24  
 Water Bonds.  
 4s J-D \$4,000...June 1 '09-'15  
 4s J-D 30,000...June 1 '23-'25  
 INTEREST is payable at First National Bank Boston.

**REVERE.** G. Arthur Tapley, Treasurer.

This town (P. O. Sta. Boston) is in Suffolk County. Incorporated in 1871.  
**LOANS—** When Due. Board of Health Loan.  
 School Loan Notes.  
 4s J-D \$7,500...Dec 2 '08-'22  
 4s M-N 10,875...May 15 '09-'23  
 4s M-N 28,000...May 1 '09-'24  
 4s A-O 8,500...Oct 1 '08-'24  
 Sewer Loan.  
 4s '06 A-O \$2,000...Feb 1 '15-'16  
 4s M-N 750...May 1 1909  
 4s J-J 5,000...July 1 '08-'12  
 580...July 1 1913  
 4s A-O 3,000...Oct 28 '09-'10  
 5,000...Oct 28 '09-'10  
 4 1/2s J-D 4,000...June 3 '09-'10  
 4 1/2s F-A 5,000...Feb 15 '09-'17  
 4s J-J 9,100...July 1 '08-'14  
 1,700...July 1 1915  
 3 1/2s J-D 1,000...June 1 1909  
 800...June 1 1910  
 4s J-J 9,800...July 2 '08-'15  
 1,750...July 2 1916  
 Fire-Station Loan.  
 3 1/2s J-D \$6,000...June 1 '09-'14  
 1,500...June 1 1915  
 4 1/2s J-D 22,500...June 1 '09-'17  
 INTEREST is payable in Boston at the Fourth National Bank.

**ROCKLAND.** J. S. Gray, Treas.; Ezekiel R. Studley, Clerk.

Town in Plymouth County.  
**LOANS—** When Due. Funding Notes.  
 Water-Works.  
 4s M-N \$32,000...May 1 '09-'16  
 4s F-A 9,000...Feb 1 '09-'17  
 Library Notes.  
 3 1/2s M-N \$1,000...May 15 1909  
 3 1/2s M-N 3,000...Mch 17 '09-'13  
 Steam Roller Notes.  
 3 1/2s J-J \$1,500...July 9 '08-'10  
 INTEREST on water bonds is payable at the New England Trust Co. Boston; other interest at office of State Treasurer.

**ROCKPORT.** Fred. E. Pool, Treasurer.

This town is in Essex County. Incorporated Feb. 27 1840.  
**LOANS—** When Due. Water Bonds.  
 4s J-J \$18,000...July 1 '08-'23  
 4s M-N 24,000...May 1 '09-'14  
 4s M-N 50,000...May 1 '15-'24  
 3 1/2s '02 M-N 12,500...Nov 1 '08-'32  
 School Bonds.  
 4s '05 M-S \$17,000...Sept '08-'24  
 4s '07 J-J 4,000...Jan '22-'25  
 INTEREST is payable in Boston at National Exchange Bank.

**SALEM.** Charles H. Danforth, Aud.; William A. Hill, Treas.

This city is in Essex County. Incorporated March 23 1838.  
**LOANS—** When Due. Cemetery Bonds.  
 Municipal Bonds.  
 3 1/2s A-O \$3,900...Apr '09-'11  
 4s '02 J-D \$7,000...June 1 '09-'17  
 4s '03 J-J 4,000...July 1 '08-'11  
 4s '05 J-J 4,000...July '08-'09  
 4s '06 F-A 5,000...Feb '09-'10  
 4s '06 M-S 4,000...Sept '08-'11  
 4s '06 A-O 8,000...Oct 1 '08-'15  
 4s '06 M-N 9,000...1908-1916  
 4 1/2s M-N 6,500...1908-1910  
 4 1/2s M-N 4,000...1908-1909  
 Sewer Loans.  
 4s '06 A-O \$24,000...Apr 1 '09-'20  
 4s '06 M-N 12,000...May 1 '09-'14  
 High School Bonds.  
 4 1/2s '07 A-O \$95,000...Apr 1 '09-'27  
 4s J-J 15,000...July 1 1908  
 4s '08 J-J 270,000...July 1 '09-'26  
 Trust Fund Bonds.  
 4s J-J \$94,000...July 1 '08-'23  
 INTEREST is payable at the Merchants' National Bank, Boston.

**TOTAL DEBT, SINKING FUNDS, ETC.**

	Dec. 1 1907.	Dec. 1 1906.	Dec. 1 1905.
Bonded debt (other than water)	\$855,600	\$790,000	\$602,700
Sinking fund	24,428	23,853	21,483
Net debt (other than water)	\$831,172	\$766,147	\$581,217
Water debt (additional)	132,000	143,000	160,850
Net funded debt of city	\$963,172	\$909,147	\$742,067
Borrowing capacity	\$346,709	\$413,995	\$419,658

**ASSESSED VALUATION.**—Assessment about full value.

Years.	Real.	Personal.	Total.	Tax per \$1,000.
1907	\$21,802,200	\$10,207,900	\$32,010,100	\$17.80
1906	19,819,900	10,535,800	30,355,700	17.60
1905	19,634,000	10,273,700	29,907,700	17.80
1904	19,561,000	9,793,688	29,354,688	17.50
1903	19,400,200	10,632,700	30,032,900	17.80
1902	18,910,900	10,084,400	28,995,300	18.00
1890	14,289,500	11,909,390	26,198,890	17.00

POPULATION.—In 1905 was 37,586; in 1900 it was 35,956; in 1890 it was 30,801; in 1880 it was 27,583.

**SAUGUS.**

This town (P. O. Sta. Lynn) is in Essex County.  
**LOANS—** When Due. Water Loan. (Con.)  
 4s \$15,000...Dec '10-'12  
 4 1/2s 10,000...Dec '08-'09  
 4s 3,000...Dec 1913  
 4s 5,000...Dec 1914  
 4s 2,500...Dec 1915



LOANS—		When Due.	Funded debt Jan 1 1908	1907
Hathaway Bonds—				
48	34	\$4,000.. Oct 19 1908	80,000	271,00
School-house Loan—				
48	34	\$24,000.. July 1 '08-15	11,626	5,695,410
34	34	25,000.. May 1 '10-10	27,800	17,800
34	34	350.. May 1909	6,252	5,084
34	34	25,000.. Aug 1 '08-20		
34	34	45,000.. Aug 1 '21-33		

**SCITUATE.** Jetson Wade, Clerk.

This town is in Plymouth County.  
 TOTAL DEBT Jan 1 1908 \$86,000 Tax rate (per \$1,000) 1907 \$16.50  
 Assessed valuation 1907 4,191,570 Population in 1905 2,595  
**SOMERVILLE.** Chas. A. Grimmons, Mayor; Joseph S. Pike, Treasurer.

This city is in Middlesex County and was incorporated in 1872.

LOANS—		When Due.	City Bonds— (Con.)	
A-O		\$110,000.. Apr 1 '00-35	34	J-J \$45,000.. July 1 '08-12
Paving Bonds (Outside limit)			34	J-J 27,000.. July 1 '13-21
48	34	\$25,000.. Oct 1 '08-12	48	J-J 2,000.. July 1 1922
Sewer Bonds—			48	J-J 20,000.. July 1 '08-11
48	34	\$7,000.. July 1 '08-14	48	J-J 24,000.. July 1 '12-17
48	34	4,000.. Oct 1 '08-11	48	J-J 9,000.. July 1 1908
48	34	15,000.. July 1 '08-22	48	J-J 50,000.. July 1 '09-18
34	34	20,000.. July 1 '08-27	48	J-J 14,000.. July 1 '08-09
34	34	16,000.. July 1 '08-23	48	J-J 20,000.. July 1 '10-14
34	34	34,000.. July 1 '08-31	48	J-J 12,000.. July 1 '15-18
34	34	21,000.. July 1 '08-31	48	J-J 2,000.. July 1 1910
34	34	22,000.. July 1 '08-29	34	J-J 30,000.. July 1 '08-10
34	34	27,000.. Apr 1 '09-35	34	J-J 10,000.. July 1 '11-12
34	34	19,000.. July 1 '08-26	34	J-J 32,000.. July 1 '13-20
Sewer Bonds (Outside limit)			34	J-J 28,000.. July 1 '08-11
48	34	\$54,000.. July 1 '08-25	48	J-J 40,000.. July 1 '12-21
48	34	A-O 58,000.. Apr 1 '09-37	48	J-J 54,000.. July 1 '08-13
Water Bonds—			48	J-J 40,000.. July 1 '14-23
48	34	A-O \$26,000.. Oct 1 '08-20	48	A-O 32,000.. Oct 1 '08-23
48	34	A-O 21,000.. Oct 1 '08-14	48	J-J 17,000.. July 1 '08-09
48	34	A-O 10,000.. Oct 1 '15-19	48	J-J 40,000.. July 1 '10-14
48	34	J-J 12,000.. July 1 '08-18	48	J-J 25,000.. July 1 '15-24
48	34	J-J 1,000.. July 1 1908	48	J-J 45,000.. Apr 1 '09-13
Park Bonds (Outside limit)			34	J-J 16,000.. Apr 1 '14-15
34	34	\$22,000.. July 1 '08-29	34	J-J 30,000.. Apr 1 '16-25
City Bonds—			48	J-J 32,000.. July 1 '08-11
48	34	J-J \$32,000.. July 1 '08-11	48	J-J 35,000.. July 1 '12-16
48	34	J-J 35,000.. July 1 '12-16	48	J-J 5,000.. July 1 '17-21
48	34	J-J 42,000.. July 1 '08-14	48	J-J 99,000.. Apr 1 '09-17
48	34	J-J 15,000.. July 1 '08-08	48	J-J 24,000.. Apr 1 '18-25
48	34	J-J 56,000.. July 1 '09-12	48	J-J 4,000.. Apr 1 '26-27
48	34	J-J 39,000.. July 1 '13-15		

INTEREST on the bonds of 1906 is payable at the National Security Bank in Boston.

Coupon bonds may be changed for registered bonds if application is made prior to one year of maturity of bonds.

**TOTAL DEBT, &c.—**

	Jan. 1 1908.	Jan. 1 1907.	Jan. 1 1906.	Jan. 1 1905.
Total debt	\$1,508,000	\$1,464,500	\$1,510,000	\$1,498,500
Water debt (incl. above)	60,000	86,000	102,000	108,000
Borrowing capacity	156,775	198,635	151,823	141,000

In place of an accumulating sinking fund, the city raises each year by taxation a sum of money which is applied to the redemption of bonds, which when paid are canceled. Value public property, \$5,231,735.34.

**ASSESSED VALUATION.**—The city's assessed valuation (about the actual value) and tax rate have been as follows:

Years.	Real.	Personal.	Total.	Rate of Tax per \$1,000
1907	\$55,372,500	\$6,084,700	\$61,457,200	\$12.40
1906	54,367,700	6,003,800	60,371,500	17.40
1905	53,392,000	5,641,000	59,033,000	18.30
1904	47,430,000	5,148,200	52,578,200	18.00
1903	29,081,700	2,575,800	31,657,500	14.00
1890	18,393,200	2,054,900	20,448,100	19.10

**POPULATION.**—In 1905 was 69,188; in 1900 it was 61,643; in 1890 it was 40,152; in 1880 was 24,938; in 1870 was 14,685.

**SOUTHBRIDGE.** John A. Hall, Treasurer.

This town is in Worcester County.  
 Incorporated Feb. 15 1816.  
 Central St. Bridge 48 \$5,000  
 Filtration bed 48 500  
 TOTAL DEBT May 1908 \$101,030

LOANS—	When Due.		
School-house 48	\$1,000		
Sewer bonds 48 (outside limit)	50,000		
Sewer notes 48	4,930		
Arm'y & engine-h'se notes 48	4,600		
School house 34	6,000		
Contingent 34	2,000		
Anticipation of taxes	24,000		
Demand notes	3,000		
Steam Roller	900		

**SOUTH HADLEY.** C. J. Bartlett, Treasurer.

This town is in Hampshire County.  
 BOND, DEBT Feb 1 1907 \$63,350 Assessed valuation 1907 \$2,617,023  
 Floating debt 1907 1,420,787 Total tax rate (per \$1,000) 1907 \$20.50  
 Sinking fund 32,391 Population in 1905 5,034

**SPOENCER.** M. A. Young, Treasurer.

LOANS—	When Due.		
Refunding Notes—			
34	J-J \$15,000.. July 1 '08-12		
Water Bonds—			
48	J-J \$240,000.. July 1 1914		
BOND, DEBT April 1 1908 \$240,000			

INTEREST is payable by the Boston Safe Deposit & Trust Co.

**SPRINGFIELD.** Wm. E. Sanderson, Mayor; Eliphalet T. Tift, Treasurer.

This city is in Hampden County.  
 City Hall Bonds—

LOANS—	When Due.		
Abbe Ave. Overhead Crossing.			
48	'07 M-N \$62,000.. Nov 1 1917		
Fire Department Bonds—			
34	'01 M-S \$16,000 Sept 1 1908-11		
48	'06 M-N 36,000 Nov 1 '08-16		
School Bonds—			
48	'05 A-O \$35,000.. Oct 1 1915		
48	'07 J-J 370,000.. Jan 1 1917		
48	'07 J-J 45,000.. July 1908-17		
34	'08 J-J 95,000.. July 1908-17		
34	'08 J-J 20,000.. Dec 1 1919		
34	'08 J-J 125,000.. Sept 1 1921		
34	'08 J-J 55,000.. Oct 1 1922		
34	'08 J-J 40,000.. Sept 1 1923		
34	'08 J-J 370,000.. Jan 1 1925		
34	'05 J-J 26,000.. Jan 1 1925		
48	'06 M-N 207,000.. Nov 1 1926		
48	'07 M-N 43,000.. Nov 1 1917		

INTEREST payable at First Nat. Bank, Boston and City Treasury.

**TOTAL DEBT, SINKING FUNDS, &c.—**

Total debt April 1 1908	\$2,184,790
Sinking fund April 1 1908	394,989
Net debt April 1 1908	\$1,789,801

Water debt (additional) \$1,015,000

Water sinking fund (additional) 143,115

Net water debt April 1 1908 (additional) \$901,885

**CITY PROPERTY.**—The city values its property at \$7,571,457, including \$2,432,119 for property of water department. In year 1907 water receipts were \$317,337; expenditures and transfers \$283,910; bal., \$33,427.

**ASSESSED VALUATION.**—Real estate is taken at about 85% cash value.

Years.	Real.	Personal.	Total.	Tax per \$1,000
1907	\$73,319,860	\$10,053,764	\$83,373,624	\$15.00
1906	68,239,800	8,268,191	76,507,991	15.00
1905	63,273,330	7,631,147	70,904,477	15.40
1904	62,145,050	7,722,107	69,867,157	14.60
1903	60,787,130	7,420,769	68,207,899	14.60
1902	55,676,320	16,682,161	72,358,481	13.80
1895	46,063,460	12,969,681	59,033,141	12.20
1890	33,795,860	10,697,773	44,493,633	12.40
1888	30,323,140	9,540,115	39,863,255	13.60

Taxation in 1907 includes State tax, \$0.94; county tax, \$0.76; city tax \$1.30; total, \$15.00 per \$1,000.

**POPULATION.**—In 1905 was 73,434; in 1900 it was 62,059; in 1890 it was 44,179; in 1880 it was 33,340; in 1870 it was 26,703.

**STONEHAM.** F. E. Nickerson, Treas.; Geo. N. Green, Clk.

This town is in Middlesex County. Incorporated 1725.

LOANS—	When Due.		
Sewer Bonds (outside debt limit)			
48	J-D \$52,000 June 1 '09-16		
48	J-D 50,000 June 1 '17-26		
School Bonds—			
34	A-O \$35,000.. Apr 1 '09-19		
Water Bonds—			
34	M-N \$80,000.. May 1 '09-24		
34	M-N 3,000.. May 1 1925		
34	M-N 10,000.. May 1 '26-27		

INTEREST is payable at National Bank of Republic, Boston.

**STOUGHTON.** Geo. A. Wentworth, Treasurer.

This town is in Norfolk County. Incorporated Dec. 22 1776.

LOANS—	When Due.		
water Loan.			
48	A-O \$224,000.. Part yearly		
Refunding Bonds.			
48	J-D \$30,000.. Part yearly		

INTEREST on the water loan is payable at the Old Colony Trust Co., on the refunding bonds at the International Trust Co.

**SUFFOLK COUNTY.** See City of Boston.**SWAMPSCOTT.** Milton D. Porter, Clerk.

This town (P. O. ind. Sta. Lynn) is in Essex County.

LOANS—	When Due.		
Water Bonds—			
34	G-P \$148,000.. Aug 1 1928		
Sewer Bonds—			
34	M-S \$157,500.. Sept 1 '08-42		
48	M-S 13,000.. Sept 1 '13-25		
48	M-S 12,000.. Sept 1 '14-25		

School Notes—

34 J-J \$55,000.. 1915 to 1924

INTEREST on sewer bonds is payable in Boston.

**TAUNTON.** John B. Tracy, Mayor; Edward H. Temple, Treasurer.

This city is in Bristol County. Incorporated May 11 1864.

LOANS—	When Due.		
City Bonds—			
48	'08 J-D \$4,600.. Dec 1 1908		
48	'09 J-D 17,500.. June 1 1909		
48	'10 J-D 5,000.. June 1 1911		
48	'11 J-D 15,000.. June 1 1913		
48	'12 J-D 21,000.. June 1 1914		
48	'13 J-D 17,000.. June 1 1915		
48	'14 J-D 45,000.. Dec 1 1915		
48	'15 J-D 46,800.. June 1 1916		
48	'16 J-D 36,000.. Dec 1 1916		
34	'01 J-D 4,000.. Dec 1 1911		
34	'02 J-D 15,000.. June 1 1912		
34	'03 J-D 8,000.. Dec 1 1912		
34	'04 J-D 2,300.. June 1 1913		
34	'05 J-D 23,000.. June 1 1913		
34	'06 J-D 6,000.. June 1 1914		
34	'07 J-D 7,000.. June 1 1914		
34	'08 J-D 30,000.. June 1 1915		
48	'09 J-D 4,500.. Dec 1 1914		
48	'10 J-D 2,000.. June 1 1910		
48	'11 J-D 8,000.. June 1 1917		
48	'12 M-N 5,000.. Nov 1 1917		

School Bonds—

48	'07 J-D \$27,000.. June 1 1917		
48	'08 J-D 45,000.. June 1 1919		
34	'04 J-D 35,000.. June 1 1924		
48	'08 J-D 12,000.. Dec 1 1927		

Sewer Bonds—

48	'07 J-D \$83,500.. June 1 1927		
48	'08 J-D 16,500.. June 1 1928		
48	'09 J-D 50,000.. Dec 1 1928		
48	'10 J-D 30,000.. June 1 1929		
48	'11 J-D 75,000.. June 1 1930		
34	'00 J-D 100,000.. Dec 1 1930		
34	'02 J-D 20,000.. June 1 1932		
34	'03 J-D 12,000.. June 1 1932		
34	'06 J-D 15,000.. June 1 1935		
48	'06 J-D 30,000.. June 1 1936		
48	'07 J-D 3,000.. June 1 1937		

Street Improvement—

34	'00 J-D \$22,000.. June 1 1910		
34	'01 J-D 35,000.. June 1 1911		
48	'06 J-D 24,000.. June 1 1916		
48	'06 J-D 10,300.. June 1 1911		

Fire Truck Bonds—

48	'04 J-D \$5,000.. June 1 1914		
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INTEREST on coupon bonds is payable at the Webster & Atlas National Bank of Boston. Registered interest is remitted by City Treasurer.

**OUTSIDE DEBT LIMIT.**—The electric light, sewer and water bonds are outside debt limit.

**TISBURY.** Silas Dagget, Treas. Board Water Comm.

This town (P. O. Vineyard Haven) is in Dukes County.

are outside debt limit.

**TISBURY.** Silas Dagget, Treas. Board Water Comm.

This town (P. O. Vineyard Haven) is in Dukes County.

**LOANS—** When Due, TOTAL DEBT May 1908... \$23.00

Water-Works Bonds Assessed valuation 1907... 1,426.75

**WALPOLE.** F. O. Pillsbury, Treas.; H. L. Howard, Clerk.

This town is in Norfolk County. Incorporated 1724.

LOANS—	When Due.	Amount.
Water Bonds.		
4s F-A \$72,000	Aug 1 1908-25	
Miscellaneous Loans.		
Water ext. 3 1/2 s	5,000	May 12 1913
Stand pipe 4s	4,000	July 17 1913
Fire bldg 4s	4,000	Sept 16 1908
1,500	Aug 6 1909-11	
School 4s	3,400	July 17 1910
2,500	Dec 1 1914-17	
Water 4s	8,000	Dec 1 1914-17
High school 4 1/2 s	3,240	Feb 27 1922

INTEREST is payable at Boston; on East school 4 1/2 s at Jose Parker &amp; Co.; on other loans at the First National Bank.

**WALTHAM.** Daniel C. Denniston, Auditor; George B. Willard, Treasurer.

This city is in Middlesex County. Incorporated June 2 1834.

LOANS—	When Due.	Amount.
Cemetery Bonds.		
3 1/2 s 00 J-J	\$1,000	Jan 1 1910
3 1/2 s 00 J-J	1,000	Jan 1 1911
3 1/2 s 01 J-J	2,000	Jan 1 1911
3 1/2 s 02 J-J	2,000	July 1 1912
3 1/2 s 03 J-J	3,000	Jan 1 1913
Fire Apparatus Bonds.		
3 1/2 s 02 J-J	\$5,000	July 1 1912
3 1/2 s 03 J-J	2,000	July 1 1913
Grade Crossing Bonds.		
3 1/2 s 05 J-J	\$1,000	July 1 1915
Street Bonds.		
4s 07 J-J	\$2,000	Jan 1 1909-10
4s 09 J-J	4,000	Jan 1 1909
3 1/2 s 00 J-J	6,000	Jan 1 1910
3 1/2 s 01 J-J	7,000	Jan 1 1911
3 1/2 s 02 J-J	9,000	Jan 1 1912
3 1/2 s 03 J-J	18,000	Jan 1 1913
3 1/2 s 04 J-J	18,000	Jan 1 1914
4s 05 J-J	11,000	Jan 1 1915
3 1/2 s 06 J-J	6,700	Jan 1 1916
Wire Bonds.		
3 1/2 s 02 J-J	\$2,000	July 1 1912
3 1/2 s 03 J-J	7,000	Jan 1 1913
Public Park Bonds.		
4s 03 A-O	\$20,000	Oct 1 1923
Public Playgrounds.		
3 1/2 s 03 J-J	\$31,000	July 1 1933
School Bonds.		
3 1/2 s 09 J-J	\$11,000	July 1 1909
3 1/2 s 00 J-J	102,000	July 1 1920
3 1/2 s 01 J-J	31,000	Jan 1 1921
3 1/2 s 02 J-J	38,000	July 1 1922
3 1/2 s 03 J-J	43,000	Jan 1 1923
3 1/2 s 04 J-J	18,000	Jan 1 1924
Water Bonds.		
4s 78 J-J	24,000	Jan 1 1908
4s 79 J-J	20,000	July 1 1909
4s 80 J-J	35,000	July 1 1911
4s 81 J-J	28,000	July 1 1912
4s 82 J-J	28,000	July 1 1913
4s 83 J-J	24,000	Jan 1 1914
4s 84 J-J	20,000	Jan 1 1915
4s 85 A-O	10,000	Apr 1 1916
4s 86 A-O	10,000	Apr 1 1917
4s 87 A-O	30,000	Oct 1 1918
4s 88 A-O	30,000	Oct 1 1919
4s 89 A-O	8,000	Apr 1 1920
4s 90 A-O	8,000	Apr 1 1921
4s 91 A-O	5,000	Apr 1 1922
4s 92 A-O	10,000	Apr 1 1923
4s 93 A-O	10,000	Apr 1 1924
4s 94 A-O	10,000	Apr 1 1925
4s 95 A-O	10,000	Apr 1 1926
4s 96 A-O	10,000	Apr 1 1927
4s 97 A-O	10,000	Apr 1 1928
4s 98 A-O	10,000	Apr 1 1929
4s 99 A-O	10,000	Apr 1 1930
4s 00 A-O	10,000	Apr 1 1931

\*Special loans.

**WARE.** A. F. Richardson, Treasurer.

This town is in Hampshire County. Incorporated 1775.

LOANS—	Amount.
Sewer loan, 4s	\$11,250
Street paving 3 1/2 s 1908-1912	3,500
Street Imp't 4s	2,250
Water debt 3 1/2 s 4s	22,000
School notes, 3 1/2 s	21,000
Alms house notes, 3 1/2 s	9,520

**WATERTOWN.** Chas. W. Stone, Treasurer.

This town is in Middlesex County. Incorporated Sept. 17 1630.

LOANS—	When Due.	Amount.
Municipal Loan Bonds.		
4s 708 M-N	\$9,225	May 1 1917
School House		
4s 704 M-S	\$14,000	Sept 1 1908-14
4s 705 M-N	\$1,000	May 1 1909-25
Water Notes		
3 1/2 s J-J	\$139,000	Jan 1 1909-29
4s 704 J-J	135,000	July 1 1908-34
Drainage Loan		
3 1/2 s 05 M-N	\$10,000	May 1 1914
4s 706 M-N	10,000	May 1 1916
4s 707 M-N	5,000	May 1 1914
3 1/2 s 03 J-J	8,000	July 1 1913
4s 705 J-J	10,000	July 1 1911
3 1/2 s 02 J-J	12,000	July 1 1912
Street Loan.		
3 1/2 s 05 M-N	\$60,000	May 1 1914-23
4s 707 M-N	18,000	May 1 1909-17
3 1/2 s 03 J-J	30,000	May 1 1918-23
4s 707 M-N	22,000	May 1 1909-19
4s 707 M-N	5,000	May 1 1912

INTEREST on water 4s is payable at the Boston Safe Deposit &amp; Trust Co.; on other notes at the Fourth National Bank, Boston.

**WEBSTER.** O. Shumway, Treasurer.

This town is in Worcester County. Incorporated April 6 1881.

LOANS—	When Due.	Amount.
Water Works.		
4s J-D	\$5,000	Dec 30 1911
4s A-O	6,000	Oct 1 1912
4s M-S	18,000	Sept 1 1913
4s M-S	12,000	Sept 1 1914
4s M-S	8,000	Sept 1 1915
4s M-S	2,000	Sept 1 1916
4s M-S	1,000	Sept 1 1917
4s M-S	1,000	Sept 1 1918
4s M-S	1,000	Sept 1 1919
4s M-S	1,000	Sept 1 1920
4s M-S	1,000	Sept 1 1921
4s M-S	1,000	Sept 1 1922
4s M-S	1,000	Sept 1 1923
4s M-S	1,000	Sept 1 1924
4s M-S	1,000	Sept 1 1925
4s M-S	1,000	Sept 1 1926
4s M-S	1,000	Sept 1 1927
4s M-S	1,000	Sept 1 1928
4s M-S	1,000	Sept 1 1929
4s M-S	1,000	Sept 1 1930
4s M-S	1,000	Sept 1 1931
4s M-S	1,000	Sept 1 1932
4s M-S	1,000	Sept 1 1933
4s M-S	1,000	Sept 1 1934
4s M-S	1,000	Sept 1 1935
4s M-S	1,000	Sept 1 1936
4s M-S	1,000	Sept 1 1937
4s M-S	1,000	Sept 1 1938
4s M-S	1,000	Sept 1 1939
4s M-S	1,000	Sept 1 1940
4s M-S	1,000	Sept 1 1941
4s M-S	1,000	Sept 1 1942
4s M-S	1,000	Sept 1 1943
4s M-S	1,000	Sept 1 1944
4s M-S	1,000	Sept 1 1945
4s M-S	1,000	Sept 1 1946
4s M-S	1,000	Sept 1 1947
4s M-S	1,000	Sept 1 1948
4s M-S	1,000	Sept 1 1949
4s M-S	1,000	Sept 1 1950
4s M-S	1,000	Sept 1 1951
4s M-S	1,000	Sept 1 1952
4s M-S	1,000	Sept 1 1953
4s M-S	1,000	Sept 1 1954
4s M-S	1,000	Sept 1 1955
4s M-S	1,000	Sept 1 1956
4s M-S	1,000	Sept 1 1957
4s M-S	1,000	Sept 1 1958
4s M-S	1,000	Sept 1 1959
4s M-S	1,000	Sept 1 1960
4s M-S	1,000	Sept 1 1961
4s M-S	1,000	Sept 1 1962
4s M-S	1,000	Sept 1 1963
4s M-S	1,000	Sept 1 1964
4s M-S	1,000	Sept 1 1965
4s M-S	1,000	Sept 1 1966
4s M-S	1,000	Sept 1 1967
4s M-S	1,000	Sept 1 1968
4s M-S	1,000	Sept 1 1969
4s M-S	1,000	Sept 1 1970
4s M-S	1,000	Sept 1 1971
4s M-S	1,000	Sept 1 1972
4s M-S	1,000	Sept 1 1973
4s M-S	1,000	Sept 1 1974
4s M-S	1,000	Sept 1 1975
4s M-S	1,000	Sept 1 1976
4s M-S	1,000	Sept 1 1977
4s M-S	1,000	Sept 1 1978
4s M-S	1,000	Sept 1 1979
4s M-S	1,000	Sept 1 1980
4s M-S	1,000	Sept 1 1981
4s M-S	1,000	Sept 1 1982
4s M-S	1,000	Sept 1 1983
4s M-S	1,000	Sept 1 1984
4s M-S	1,000	Sept 1 1985
4s M-S	1,000	Sept 1 1986
4s M-S	1,000	Sept 1 1987
4s M-S	1,000	Sept 1 1988
4s M-S	1,000	Sept 1 1989
4s M-S	1,000	Sept 1 1990
4s M-S	1,000	Sept 1 1991
4s M-S	1,000	Sept 1 1992
4s M-S	1,000	Sept 1 1993
4s M-S	1,000	Sept 1 1994
4s M-S	1,000	Sept 1 1995
4s M-S	1,000	Sept 1 1996
4s M-S	1,000	Sept 1 1997
4s M-S	1,000	Sept 1 1998
4s M-S	1,000	Sept 1 1999
4s M-S	1,000	Sept 1 2000
4s M-S	1,000	Sept 1 2001
4s M-S	1,000	Sept 1 2002
4s M-S	1,000	Sept 1 2003
4s M-S	1,000	Sept 1 2004
4s M-S	1,000	Sept 1 2005
4s M-S	1,000	Sept 1 2006
4s M-S	1,000	Sept 1 2007
4s M-S	1,000	Sept 1 2008
4s M-S	1,000	Sept 1 2009
4s M-S	1,000	Sept 1 2010
4s M-S	1,000	Sept 1 2011
4s M-S	1,000	Sept 1 2012
4s M-S	1,000	Sept 1 2013
4s M-S	1,000	Sept 1 2014
4s M-S	1,000	Sept 1 2015
4s M-S	1,000	Sept 1 2016
4s M-S	1,000	Sept 1 2017
4s M-S	1,000	Sept 1 2018
4s M-S	1,000	Sept 1 2019
4s M-S	1,000	Sept 1 2020
4s M-S	1,000	Sept 1 2021
4s M-S	1,000	Sept 1 2022
4s M-S	1,000	Sept 1 2023
4s M-S	1,000	Sept 1 2024
4s M-S	1,000	Sept 1 2025
4s M-S	1,000	Sept 1 2026
4s M-S	1,000	Sept 1 2027
4s M-S	1,000	Sept 1 2028
4s M-S	1,000	Sept 1 2029
4s M-S	1,000	Sept 1 2030
4s M-S	1,000	Sept 1 2031
4s M-S	1,000	Sept 1 2032
4s M-S	1,000	Sept 1 2033
4s M-S	1,000	Sept 1 2034
4s M-S	1,000	Sept 1 2035
4s M-S	1,000	Sept 1 2036
4s M-S	1,000	Sept 1 2037
4s M-S	1,000	Sept 1 2038
4s M-S	1,000	Sept 1 2039
4s M-S	1,000	Sept 1 2040
4s M-S	1,000	Sept 1 2041
4s M-S	1,000	Sept 1 2042
4s M-S	1,000	Sept 1 2043
4s M-S	1,000	Sept 1 2044
4s M-S	1,000	Sept 1 2045
4s M-S	1,000	Sept 1 2046
4s M-S	1,000	Sept 1 2047
4s M-S	1,000	Sept 1 2048
4s M-S	1,000	Sept 1 2049
4s M-S	1,000	Sept 1 2050
4s M-S	1,000	Sept 1 2051
4s M-S	1,000	Sept 1 2052
4s M-S	1,000	Sept 1 2053
4s M-S	1,000	Sept 1 2054
4s M-S	1,000	Sept 1 2055
4s M-S	1,000	Sept 1 2056
4s M-S	1,000	Sept 1 2057
4s M-S	1,000	Sept 1 2058
4s M-S	1,000	Sept 1 2059
4s M-S	1,000	Sept 1 2060
4s M-S	1,000	Sept 1 2061
4s M-S	1,000	Sept 1 2062
4s M-S	1,000	Sept 1 2063
4s M-S	1,000	Sept 1 2064
4s M-S	1,000	Sept 1 2065
4s M-S	1,000	Sept 1 2066
4s M-S	1,000	Sept 1 2067
4s M-S	1,000	Sept 1 2068
4s M-S	1,000	Sept 1 2069
4s M-S	1,000	Sept 1 2070
4s M-S	1,000	Sept 1 2071
4s M-S	1,000	Sept 1 2072
4s M-S	1,000	Sept 1 2073
4s M-S	1,000	Sept 1 2074
4s M-S	1,000	Sept 1 2075
4s M-S	1,000	Sept 1 2076
4s M-S	1,000	Sept 1 2077
4s M-S	1,000	Sept 1 2078
4s M-S	1,000	Sept 1 2079
4s M-S	1,000	Sept 1 2080
4s M-S	1,000	Sept 1 2081
4s M-S	1,000	Sept 1 2082
4s M-S	1,000	Sept 1 2083
4s M-S	1,000	Sept 1 2084
4s M-S	1,000	Sept 1 2085
4s M-S	1,000	Sept 1 2086
4s M-S	1,000	Sept 1 2087
4s M-S	1,000	Sept 1 2088
4s M-S	1,000	Sept 1 2089
4s M-S	1,000	Sept 1 2090
4s M-S	1,000	Sept 1 2091
4s M-S	1,000	Sept 1 2092
4s M-S	1,000	Sept 1 2093
4s M-S	1,000	Sept 1 2094
4s M-S	1,000	Sept 1 2095
4s M-S	1,000	Sept 1 2096
4s M-S	1,000	Sept 1 2097
4s M-S	1,000	Sept 1 2098
4s M-S	1,000	Sept 1 2099
4s M-S	1,000	Sept 1 2100
4s M-S	1,000	Sept 1 2101
4s M-S	1,000	Sept 1 2102
4s M-S	1,000	Sept 1 2103
4s M-S	1,000	Sept 1 2104
4s M-S	1,000	Sept 1 2105
4s M-S	1,000	Sept 1 2106
4s M-S	1,000	Sept 1 2107
4s M-S	1,000	Sept 1 210



LOANS—	
Stable Bonds.	
3 1/2% '03M-N \$5,000c.	Nov 1 '08-'15
Highway Bonds.	
3 1/2% '03J-D (\$10,000c.)	Dec 1 1908
4 1/2% '03M-N	Dec 1 1909
3 1/2% '03M-N	4,000c. Nov 1 '08-'11
3 1/2% '02M-N	5,000c. Nov 1 1910
TOTAL DEBT Jan 1 1908	

Water works, value.	\$586,216
Tax valuation, real.	9,223,600
Tax valuation, personal.	1,787,050
Total valuation 1907.	11,010,650
Assessment about % actual value.	
Tax rate (per \$1,000) 1907.	\$17.80
Population in 1900.	7,238
Population in 1905.	8,236

**WINTHROP.** Harry W. Aiken, Treasurer; E. S. Freeman, Chairman Assessors.

LOANS—	
Water Bonds.	
4% '08 J-J	\$139,000. Jan 1 '09-'38
BONDED DEBT Jan 1 '07	
None	

**WOBURN.** W. E. Blodgett, Mayor; A. Herbert Holland, Auditor.

This city is in Middlesex County. Incorporated May 18 1888.

LOANS—	
General Municipal Loans.	
4% '98 J-D	\$1,000c. Dec 1 1908
4% '99 J-D	4,000c. July '08-'09
4% '04 M-N	7,000c. Nov '08-'14
4% '00 J-J	6,000c. July '08-'10
3 1/2% '01 A-O	16,000c. Oct 1 '08-'11
4% '05 A-O	16,000c. Oct '08-'15
3 1/2% '02 J-J	10,000c. July '08-'12
4% '03 M-N	4,000c. Nov '08-'09
4% '06 J-J	35,000c. July '08-'16
Fire Department Bonds.	
4% '05 J-J	\$4,800c. July '08-'15
4% '06 J-J	7,000c. July '08-'14
Highway Bonds.	
3 1/2% '02 A-O	\$2,000c. Oct 1 '08-'09
4% '04 M-N	2,000c. May 1 1909
4% '04 F-A	7,500c. Aug 1 '08-'12
4% '04 M-N	3,200c. Nov 1 '08-'11
4% '05 J-D	4,000c. June 1 '09-'10
4% '05 J-J	4,000c. July 1 '08-'15
4% '05 M-S	4,000c. Sept 1 '08-'15
4% '05 M-N	4,000c. Nov 1 '08-'15
4% '05 F-A	2,500c. Aug 1 '08-'15
4% '03 J-D	5,000c. June 1 1909
4% '03 J-J	4,000c. June 1 1910
Soldiers' Monument Bonds.	
4% '02 J-D	\$1,500c. Dec '08-'12
Health Bonds.	
4% '02 M-S	\$1,000c. Sept '08-'09
4% '05 F-A	1,000c. Aug '08-'09
Water Bonds.	
4% '06 J-J	\$9,000c. July '08-'16
4 1/2% '07 J-J	\$3,000c. July 1 '08-'22

**WORCESTER.** James Logan, Mayor; De Witt Clinton, Treasurer.

This city is in Worcester County. Incorporated as a city Feb. 29 1848.

LOANS—	
Funded City Loans	
4% A-O	\$50,000c. Apr 1 1925
4% A-O	\$50,000c. Apr 1 1926
4% A-O	\$50,000c. Apr 1 1927
4% J-J	100,000c. Jan 1 1909
3 1/2% J-J	50,000c. July 1 1909
3 1/2% A-O	25,000c. Oct 1 1911
3 1/2% A-O	18,000c. Apr 1 1912
3 1/2% A-O	28,000c. Apr 1 1914
3 1/2% A-O	30,000c. Oct 1 1915
4% '07 A-O	10,000c. Apr 1 1917
4% '07 A-O	10,000c. Apr 1 1917
4% '07 A-O	7,000c. Oct 1 1917
4% '08 J-J	12,000c. Jan 1 1918
Hospital Bonds.	
3 1/2% A-O	\$60,000c. Apr 1 1909
3 1/2% J-D	10,000c. June 1 1910
3 1/2% A-O	\$300,000c. Oct 1 1912
4% '07 A-O	45,000c. Apr 1 1917
Funded Sewer Loans.	
3 1/2% J-J	\$8,500c. July 1 1932
4% A-O	\$50,000c. Apr 1 1938
3 1/2% '05A-O	\$6,300c. Oct 1 1915
Funded Water Loans.	
4% J-J	\$75,000c. Jan 1 1910
4% J-J	80,000c. Jan 1 1912
4% J-J	100,000c. Jan 1 1916
4% J-J	200,000c. Jan 1 1927
4% J-J	300,000c. July 1 1928
3 1/2% J-J	170,000c. July 1 1929
3 1/2% A-O	20,000c. Apr 1 1920
3 1/2% A-O	200,000c. Apr 1 1920
3 1/2% A-O	200,000c. Apr 1 1921
3 1/2% A-O	90,000c. Apr 1 1922
3 1/2% J-J	37,000c. July 1 1912
3 1/2% A-O	57,000c. Apr 1 1913
3 1/2% A-O	35,000c. Apr 1 1933
3 1/2% '05A-O	60,000c. Apr 1 34-'35
3 1/2% A-O	37,000c. Oct 1 1915
3 1/2% '06 A-O	20,000c. Apr 1 1936
4% '07 A-O	50,000c. Apr 1 1917
4% '08 J-J	25,000c. Jan 1 1918
Street Paving Loans.	
3 1/2% J-J	\$80,000c. July 1 1912
3 1/2% J-J	29,000c. July 1 1912
3 1/2% A-O	40,000c. Apr 1 1915
3 1/2% '04A-O	31,000c. Apr 1 1914
3 1/2% '06 A-O	28,500c. Apr 1 1916
4% '06 J-J	148,825c. July 1 1916
4% '07 A-O	50,000c. Apr 1 1917
4% '08 J-J	50,000c. Jan 1 1918

INTEREST is payable by check on the Merchants' National Bank in Boston.

**TOTAL DEBT SINKING FUNDS, &c.—**

Years—	Real Estate.	Personal Property.	Total.	Rate of Tax per \$1,000.
1907	\$30,563,150	\$25,179,438	\$55,742,588	\$16.00
1906	\$27,161,400	\$25,765,101	\$52,926,501	16.00
1905	\$25,669,850	\$25,195,652	\$50,865,502	17.00
1904	\$24,087,100	\$25,261,202	\$49,348,302	17.00
1903	\$22,358,300	\$24,767,350	\$47,125,650	17.00
1902	\$20,140,650	\$26,090,073	\$46,230,723	16.00
1901	\$18,158,600	\$26,885,373	\$45,043,973	16.00
1899	\$17,104,650	\$26,939,866	\$44,044,516	15.40
1890	\$17,819,250	\$15,633,010	\$33,452,260	15.60

The sinking fund receives yearly a sum sufficient, with accumulations of interest on sinking fund investments, to retire entire debt at maturity. In 1907 \$410,300 was paid into sinking fund. The water sinking fund on Apr. 1 1908 amounted to \$1,642,420.

**CITY PROPERTY.**—The city owned property in 1907 valued at \$17,513,285, including water works, \$4,572,670. Receipts from water assessments in year 1907 over \$361,343 37; interest on water loans, \$143,550 00; paid to water sinking fund, \$43,986 24.

**ASSESSED VALUATION.**—The city's assessed valuation and tax rate have been as follows, real estate being taken at "its full and fair cash value":

Years—	Real Estate.	Personal Property.	Total.	Rate of Tax per \$1,000.
1907	\$30,563,150	\$25,179,438	\$55,742,588	\$16.00
1906	\$27,161,400	\$25,765,101	\$52,926,501	16.00
1905	\$25,669,850	\$25,195,652	\$50,865,502	17.00
1904	\$24,087,100	\$25,261,202	\$49,348,302	17.00
1903	\$22,358,300	\$24,767,350	\$47,125,650	17.00
1902	\$20,140,650	\$26,090,073	\$46,230,723	16.00
1901	\$18,158,600	\$26,885,373	\$45,043,973	16.00
1899	\$17,104,650	\$26,939,866	\$44,044,516	15.40
1890	\$17,819,250	\$15,633,010	\$33,452,260	15.60

In 1907 tax rate includes: State tax, \$0.94; county tax, \$0.77; city tax, \$14.29, total, \$16.00. Average assessed valuation for three years 1905 to 1907, inclusive, less abatements, was \$122,383,980.

**POPULATION.**—In 1905 was 127,763; in 1900 it was 118,421; in 1890 was 84,655; in 1880 was 58,291.

**WORCESTER COUNTY.** E. A. Brown, Treasurer.

LOANS—	
Court House Notes.	
3 1/2% '08	\$10,000c. Oct 15 1908
3 1/2% '08	30,000c. Oct 15 1908
3 1/2% '08	40,000c. Oct 15 1909
TOTAL DEBT Jan 1 1908	
\$80,000	

**ADDITIONAL STATEMENTS.**

In the table below we give statements regarding all towns in the State of Massachusetts which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing. We add the population according to the State Census of 1905.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Avon (T.), Norfolk County	None	42,500	\$556,341	\$21.50	1,741
Ayer (T.), Middlesex County	\$72,500	None	2,800,215	17.20	2,386
Barnstable County	None	46,000	29,989,876	10.84	26,831
Barnstable (T.), Barnstable Co.	70,019	None	3,334,275	12.80	1,786
Cohasset, Norfolk County	72,929	None	7,148,207	11.00	2,727
Cottage City, Duken County	31,500	None	1,781,075	18.50	1,138
Dartmouth, Bristol County	15,000	34,000	3,325,800	15.20	3,793
Foxborough (T.), Norfolk Co.	32,800	12,000	2,205,054	20.60	3,364
Hadley (T.), Hampshire Co.	42,115	None	1,282,662	14.60	1,895
Hadley Water Supply District	40,000	None	171,324	82,861,997	196,013
Hampden County	40,000	None	5,808,762	14.80	4,819
Hingham (T.), Plymouth Co.	38,072	None	1,669,853	13.00	2,205
Kingsland, Worcester County	27,950	None	3,464,969	11.00	2,438
Lancaster, Worcester County	41,000	None	2,282,556	17.60	3,414
Leicester, Worcester County	32,732	None	1,133,570	10.00	964
Long Meadow (T.), Hampshire Co.	48,000	None	3,472,474	12.70	3,881
Ludlow (T.), Hampshire Co.	28,000	7,500	860,000	4.00	1,252
Millers' Falls Water District	55,000	None	758,000	19.20	2,930
Millis, Norfolk County	30,000	None	4,079,977	19.20	2,930
Montague (T.), Franklin County	35,000	None	3,324,382	16.50	2,017
Nantucket (T.), Nantucket Co.	47,738	None	1,238,900	17.50	2,017
Northfield, Franklin County	33,600	None	1,838,665	15.60	2,927
Oxford (T.), Worcester County	25,200	None	105,777,268	127,905	4,340
Plymouth County	78,544	None	1,900,300	21.00	1,715
Provincetown (T.), Barnstable Co.	44,000	20,424	712,496	21.50	2,085
Rutland, Worcester County	58,000	None	2,537,980	14.00	3,786
Shar, Norfolk County	38,000	5,000	2,695,030	18.40	2,216
Turners Falls Fire District	50,000	None	1,944,134	16.20	2,267
Uxbridge, Worcester County	96,500	21,000	1,680,325	30.00	1,422
Wayland (T.), Middlesex Co.	65,500	None	2,018,066	12.50	1,422
Westport, Bristol County	None	42,900	None	None	None
Yarmouth (T.), Barnstable Co.	\$1,500	None	None	None	None

\* Total debt. T.—Town.

## State of Rhode Island.

ITS DEBT, RESOURCES, &c.

Admitted as a State—One of Original Thirteen

Total area of State (square miles)—1,250

State Capital—Providence

Governor (term exp. first Tues. Jan., 1909)—James H. Higgins

Sec. of State (term exp. first Tues. Jan. '09)—Chas. P. Bennett

Treasurer (term exp. first Tues. Jan. 1909)—Walter A. Read

As the result of an amendment to the Constitution which was adopted at the election held in November 1900, the Legislature now meets annually the first Tuesday in January. There is no limit as to the length of session, but compensation of the legislators is limited to sixty days' attendance in any calendar year.

**HISTORY OF DEBT.** For early history of the Rhode Island State debt see "State and City Supplement" of April 13 1895, page 33. The bonds outstanding at present are described as follows:

LOANS—	
When Due.	
State House Loan	
3 1/2% '04 J-J	\$400,000c. Jan 1 1914
3 1/2% '04 J-J	400,000c. Jan 1 1924
3 1/2% '04 J-J	400,000c. Jan 1 1934
3 1/2% '04 J-J	400,000c. July 15 1938
3 1/2% '01 M-N	700,000c. May 1 1941
Highway Improvement Bonds	
3 1/2% '06 A-O	\$600,000c. Apr 1 1936
Armory Construction Bonds	
3 1/2% '06 A-O	\$350,000c. Apr 1 1946
Metropolitan Park Loan	
3 1/2% '08 J-D	\$250,000c. June 1 1908

**PAR VALUE OF BONDS.**—The bonds are for \$1,000 each.

**TAX FREE.**—Bonds of the State are tax exempt.

**INTEREST** on the State-House bonds is payable in Providence at the Rhode Island Hospital Trust Company, and on the highway-improvement bonds and the armory-construction bonds at the Industrial Trust Company.

**TOTAL DEBT SINKING FUNDS, &c.—**

Years—	1908.	1907.	1906.	1905.
Total funded debt	\$3,650,000	\$3,650,000	\$2,700,000	\$2,710,000
Sinking funds	490,831	415,506	359,559	317,136

Net debt—\$3,159,169

The State had also on Jan. 1 1908 a floating debt of \$150,000.

The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive \$57,500 yearly.

**TAX VALUATION.**—The total assessed valuation of real estate and personal property in Rhode Island in 1907 was \$484,227,800. Tax rate (per \$1,000) in 1907 was \$1.80.

**POPULATION OF STATE—**

Years—	1860	1870	1880	1890	1900
1905	480,082	428,556	428,556	428,556	428,556
1900	428,556	428,556	428,556	428,556	428,556
1890	345,508	345,508	345,508	345,508	345,508
1880	276,531	276,531	276,531	276,531	276,531
1870	217,353	217,353	217,353	217,353	217,353

**STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.**—Under

Section 13, Article IV. of the State Constitution, the General Assembly

has no power to incur State debt to an amount exceeding \$50,000 without

the consent of the people, except in time of war or of insurrection or in-

vasion. In no case is the Assembly to pledge the faith of the State for the

payment of obligations of others without the approval of the people. In

reference to city debts, there is nothing in the Constitution of Rhode

Island limiting the amount of such obligations. The following, however,

are two sections taken from Title 7, Chapter 36 (page 157)

**SECTION 21.** No town shall, without special statutory authority therefor, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness.

**SAVINGS BANK INVESTMENTS AND RESTRICTIONS.**—The 1908 Legislature has had under consideration a measure for amending the savings bank investment laws of this State. Up to the time of going to press (May 25) we were unable to ascertain the precise nature of the amendments, though it was evident that some radical changes were in contemplation. When the bill becomes a law, the provisions regarding investments will be printed in the columns of the State and City Department of the weekly "Chronicle." As far as the existing law is concerned, the provisions will be found in the Revised Statutes of Rhode Island (which were revised in 1896), Sections 54, 55, 56, &c. of Chapter 178, Title 19 (on page 548). Section 54, which recites in detail the stocks, bonds, &c., these institutions are allowed to put their money in, is as follows:

**SECTION 54.** Institutions for savings shall invest their receipts—  
(1) In public stocks or bonds of any State or of the United States,  
(2) Or in any bank stock, or in notes or bonds of any town or city,  
(3) Or in notes of any school district or fire district in any New England State,  
(4) Or in such corporate stocks or bonds as they may deem safe and secure,  
(5) Or they may discount notes, bonds or drafts of individuals or corporations, with two other responsible endorers, sureties or guarantors,  
(6) Or the notes, bonds or drafts of individuals or corporations secured by the public notes, stocks or bonds of any State of the United States, or of any town or city or of any school district or fire district in any New England State, or by the stock or bonds of any corporation which may be deemed to be safe, or by mortgage on real estate.

Concerning Sections 55 and 56, the first appears to give savings institutions quite extensive powers as to making and keeping deposits in commercial banks. When so kept, however, they are to be kept "payable on demand whether drawing interest or not." The two sections are subjoined.

**SECTION 55.** No such institution shall have an amount exceeding one-half of its receipts invested in notes, bonds or drafts of individuals or corporations, unless secured by some public notes, bonds or stocks as aforesaid, or by mortgage on real estate; but the preceding section shall not be so construed as to forbid any such institution from placing and holding on deposit in any bank such reasonable amount of their receipts as is customary and they may deem proper, payable on demand, whether drawing interest or not.

**SECTION 56.** No money shall be loaned by any institution for savings to any trustee, director or other officer of such institution.

For the other provisions of the law as they now are we would refer our readers to the Revised Statutes of 1896.

#### CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

**NOTE.**—For places not given in alphabetical order among the following statements, see "additional statements" at the end of this State.

**BRISTOL.** Geo. H. Peck, Treasurer.

This town is the capital of Bristol County. Incorporated 1746.  
**LOANS.** When Due. Sinking fund, real. \$9,020  
Sewer Bonds. 3 1/2% M-S \$50,000. Sept 1 1930 4,025,100  
M-S 40,000. 1932 1,014,600  
Refunding Bonds. 3 1/2% M-S \$100,000. Sept 1 1930 5,939,700  
BONDED DEBT Feb 1 '08 \$195,000 (Assessment about actual value)  
Floating debt and notes. 4,050 Town tax (per \$1,000) 1907. \$13.60  
Population in 1905. 7,512  
Population in 1900. 6,901

**BURRILLVILLE.** Francis Fagan, Treas. (P. O. Pascoag).  
This town is situated in Providence County. Incorporated 1806.

**LOANS.** When Due. BONDED DEBT Mch 1 '08 \$130,000  
Funding Bonds. 3 1/2% M-S \$60,000. Sept 1 1930 Note debt. 32,000  
Highway Improvement Bonds. 3 1/2% M-S \$60,000. Sept 1 1930 Sinking fund & other assets. 24,564  
4% J-J \$30,000. Jan 1 '13-22 Total valuation 1907. 4,113,950  
(Part due every five years.) Tax rate (per \$1,000) 1906. \$13.00  
Population in 1905. 7,425  
Population in 1900. 6,901

**CENTRAL FALLS.** J. A. St. George, Auditor; C. A. Reynolds, Treasurer.  
This city, incorporated in 1895, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water sewer equipment, &c., to the value of \$734,880 is owned by the city.

**LOANS.** When Due. BONDED DEBT Apr 1 '08 \$395,630  
Fire District Bonds. 4 1/2% M-N \$44,000. May 15 '09-19 Floating debt. 156,000  
Town of Lincoln Bonds. 4% J-J \$27,120. Jan 1909-16 Tax valuation, real. 7,497,355  
30,510. July 1908-16 Tax valuation, personal. 1,506,900  
City Bonds. 4% J-D \$190,000. Dec 1 '08 to '26 Total valuation 1907. 9,004,255  
Bridge Bonds. 4% '05 F-A \$100,000. Aug 1921-30 (Assessment about 4-5 actual value.)  
Tax rate (per \$1,000) 1907. \$15.00  
Population in 1905. 19,445  
Population in 1900. 18,167

**INTEREST** is paid at Industrial Trust Company of Providence.

**CRANSTON.** J. A. Shaw, Treas.; D. D. Waterman, Clerk.

This town (P. O. Station 31, Providence) is in Providence County.

**LOANS.** When Due. TOTAL DEBT Apr 1 '08. \$979,000  
Gold Bonds. 4% J-J \$150,000. & Aug. July 1 1922 Sinking and other funds. 240,937  
4% '95 F-A 100,000. & Aug. 15 1925 NET DEBT Apr 1 1908. 738,063  
4% '94 F-A 135,000. & Aug. 1 1929 Assessed valuation, real. 13,489,165  
4% '97 J-J 50,000. & Aug. 1 1937 Assessed val. personal. 2,000,645  
4% '05 J-J 50,000. & Aug. 1 1945 Total valuation 1907. 15,489,810  
3 1/2% M-N 50,000. & Aug. 1 1930 (Assessment about full value.)  
Tax rate (per \$1,000) 1907. \$13.00  
4% '07 M-N 84,000. & Aug. 1 1947 Population in 1905. 17,570  
BONDED DEBT Apr 1 '08. \$719,000 Population in 1907 (est). 18,000  
Floating debt. 260,000

**INTEREST** payable at Town Treasurer's office.

**CUMBERLAND.** Cyrus Taft, Treasurer.

This town (P. O. Valley Falls) is in Providence County. Incorporated Jan. 27 1774.

**LOANS.** When Due. TOTAL DEBT May 1 1905. \$106,818  
TOTAL DEBT May 1 1905. \$106,818 Tax rate (per \$1,000) 1905. \$10.00  
Total valuation 1905. \$8,633,124 Population in 1905. 9,378

**EAST GREENWICH.** C. G. Hill, Treasurer.

This town is in Kent County.

**LOANS.** When Due. Notes outstanding Apr 1 '08. \$44,711  
Trust funds. 1,668  
TOTAL DEBT Apr 1 1908. 46,379  
Assessed valuation 1907. \$2,431,870  
Tax rate (per \$1,000) 1907. \$9.00  
Population in 1905. 3,218  
Population in 1900. 3,218

**EAST PROVIDENCE.** Fred B. Halliday, Town Treasurer.

This town is in Providence County. Incorporated March 1 1862.

**LOANS.** When Due. BONDED DEBT Apr 1908 \$300,000  
Town Bonds. 4% M-S \$55,000. 1908-1918 Town notes (additional). 240,000  
Gold Bonds 1893. Floating debt. 1,668  
4% J-J \$25,000. July 1 1923 Sinking fund. 19,881  
4% J-J 120,000. July 1 '33 & '43 Assessed valuation, real. 9,333,735  
Gold Funding Bonds. 4% J-D \$50,000. 1922 Assessed val. personal. 1,342,125  
4% '08 S-A \$300,000. 1908 Total valuation 1907. 10,675,860  
Town tax (per \$1,000) 1907. \$14.00  
Population in 1900. 12,138  
Population in 1905. 13,760

**INTEREST** on coupon bonds is payable at the Rhode Island Hospital Trust Co. Providence.

**EAST PROVIDENCE FIRE DISTRICT.** F. W. Gady, Treasurer.

The water-works system of this district has been purchased by the East Providence Water Company, subject to the outstanding debt of the district.

**LOANS.** When Due. 4 1/2% J-J \$100,000. July 1 1932 Tax rate (per \$1,000) 1907. \$0.75  
4 1/2% J-J \$50,000. July 1 1917 BONDED DEBT May 6 '08. \$185,000  
4 1/2% J-J \$50,000. July 1 1922 Tax rate (per \$1,000) 1905. \$1.337

**INTEREST** is paid by the Industrial Trust Co., Providence, R. I.

**JAMESTOWN.** Edwin G. Knowles, Treasurer.

This town is in Newport County. Incorporated Nov. 4 1878.

**LOANS.** When Due. BONDED DEBT Mch 1 '08 \$55,000 Assessed valuation 1907. \$2,623,430

Notes outstanding. 45,900 Tax rate (per \$1,000) 1905. \$10.50

Sinking fund. 19,405 Population in 1905. 1,337

**JOHNSTON.** William Burton, Treasurer.

This town is in Providence County, and was incorporated March 6 1759.

On June 1 1898 a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence. The commission appointed to apportion the debt to be assumed by the city of Providence reported that the city's share of the net debt is \$255,720.64, leaving \$101,677.48 as the town debt remaining. Bonds Nos. 1 to 100 and 151 to 191 (all inclusive) remain as an obligation of the town of Johnston, and interest will be paid, when due, by the Union Trust Co., as usual. The bonds given below are those remaining as an obligation of the town after division.

**LOANS.** When Due. Sinking fund. \$40,229  
Gen. Imp. & Road Bonds. Gold. Total valuation 1907. 2,601,341  
4% F-A \$50,000. Feb 1 1912 (Assessment about 3/4 actual value.)  
4% F-A \$41,000. Feb 1 1917 Town tax (per \$1,000) 1907. \$13.00  
BONDED DEBT May 1908 \$91,000 Population in 1905. 4,550  
Floating debt. 103,500 Population in 1900. 4,305

**INTEREST** is payable by the Union Trust Company, Providence.

**LINCOLN.** F. P. Manchester, Treasurer.

This town is in Providence County. Incorporated 1871.

**LOANS.** When Due. Sinking fund and cash. \$46,157  
4% A-O \$125,000. Oct 15 1928 Total valuation 1907. 4,037,528  
Proportion old town debt. \$27,370 (Assessment about 80% actual val.)  
BOND. DEBT May 1 190. 152,370 Tax rate (per \$1,000) 1907. \$15.00  
Floating debt. 85,949 Population in 1905. 9,222

**INTEREST** payable at Industrial Trust Co., Providence.

**NARRAGANSETT.** Jas. F. Cross, Treas. (P. O. Narragansett Pier).

This place, located in Washington County was incorporated as a town in June 1901.

**LOANS.** When Due. Floating debt. \$21,000  
General Bonds. 4% '99 J-J \$60,000. Aug 15 1929 Sinking fund. 7,535  
Improvement Bonds. Total valuation 1907. 3,771,540  
4% '88 M-N \$100,000. Aug 15 1918 (Assessment about 2-3 actual value.)  
BONDED DEBT Apr 1 '08. \$160,000 Total tax (per \$1,000) 1907. \$9.00  
Population in 1905. 1,469

**INTEREST** on the improvement bonds is payable in New York, on the general bonds in Boston.

**NEWPORT.** John M. Taylor, Treasurer.

Newport is in Newport County. Settled in 1639; incorporated in 1784; re-chartered in 1853.

**LOANS.** When Due. Refunding Notes. 4% '04 M-S \$60,000. Sept '08-09  
City-Hall and Improvement Bonds. 5% '07 J-D 90,000. Dec 2 '08-16  
4% M-N \$153,000. May 15 1948 Sewer and Street Improvement.  
4% J-J 18,000. July 25 1930 4% A-O \$70,000. Apr 15 1921  
Industrial School and Consol. 4% F-A 50,000. Aug 1 1929  
4% M-N \$146,000. May 15 1923 3 1/2% J-J 50,000. July 25 1915  
3 1/2% M-N 15,000. Nov 15 1930 3 1/2% J-J 50,000. July 25 1930  
Park Bonds. BONDED DEBT Apr '08. \$1,031,000  
4% F-A \$40,000. Feb 15 1927 Note debt. 150,000  
Public Improvements. TOTAL DEBT Apr 1908. 1,181,000  
4% M-N \$100,000. May 1 1925 Sinking fund. 273,461  
School-House. 4% J-J \$16,000. July 15 1909 NET DEBT Apr 1908. 907,539  
4% J-J 40,000. Jan 1 1928 Assessed valuation, real. 36,116,800  
3 1/2% '04-D 130,000. June 1 1934 Assessed val. personal. 12,963,400  
Sewer Bonds. Total valuation 1907. 49,080,200  
4% M-N \$35,000. Nov 1 1916 (Assessment about 90% actual value)  
4% F-A 98,000. Feb 1 1918 Tax rate (per \$1,000) 1907. \$12.00  
Population in 1905. 25,039

**INTEREST** is payable at Newport, except on the Industrial-School Loan, which is payable at the Bay State Trust Co., Boston.

**CITY PROPERTY.**—The city owns real estate valued by tax assessors at \$438,022; other property, \$183,398. Limit of indebtedness, 3% of valuation.

**NEW SHOREHAM.** Almanza J. Rose, Treasurer.

This town is in Newport County. Incorporated Nov. 6 1672.

**LOANS.** When Due. TOTAL DEBT Apr 1907. \$170,000 Tax rate (per \$1,000) 1905. \$15.00

Assessed valuation 1905. 908,800 Population in 1905. 1,273

**NORTH KINGSTOWN.** Thos. J. Peirce, Clerk.

This town is in Washington County. Incorporated Oct. 28 1674.

**LOANS.** When Due. Sinking fund. \$39,184

Funding Bonds. 4% '05 M-S \$125,000. Dec 1 1940 Assessed valuation 1907. 4,688,240

BONDED DEBT Apr '08. \$125,000 Tax rate (per \$1,000) 1907. \$8.50

Population in 1905. 4,046

**INTEREST** payable at Industrial Trust Co., Providence

**NORTH PROVIDENCE.** J. Ogden, Treas. (P. O. Geneva).

This town is in Providence County. Incorporated 1765.

**LOANS.** When Due. Sinking fund. \$36,178

4% J-D \$50,000. Dec 15 1912 Total valuation 1907. 2,076,905

Funding Bonds. 4% '05 A-O \$65,000. Oct 1 1935 (Assessment about actual value.)

BONDED DEBT Mch 11 '08. \$115,000 Total tax (per \$1,000) 1907. \$12.00

Note debt. 38,000 Population in 1905. 3,816

Population in 1900. 3,016

**INTEREST** on the \$50,000 bonds is payable at the Providence Institution for Savings; on the \$65,000 issue at the Industrial Trust Co.

**PAWTUCKET.** Geo. M. Rex, Auditor.

This city is in Providence County. Incorporated 1886.

**LOANS.** When Due. Water Bonds. 4% '85 J-J \$600,000. & Aug. July 1 1910

4% '89 J-J 400,000. & Aug. July 1 1919 3 1/2% '00 A-O 50,000. & Aug. 1 1930

4% '94 J-J 125,000. & Aug. July 1 1934 4% '97 M-N 100,000. & Aug. May 1 1937

4% '04 M-N 100,000. & Aug. May 1 1939 Recapitulation of Debt Jan. 1 1908.

General debt. \$3,085,000

Sewer debt. 875,000

Water debt. 1,385,000

Total bonded debt. \$5,345,000

Floating debt. 324,492

Total debt. \$5,669,492

Less Sinking Funds. \$512,983

General. 160,470

Sewer. 1,108,216

Water. 1,781,669

Net debt Jan 1 1908. \$3,887,823

Assessed valuation, real. \$35,728,520

Assessed val. personal. 7,070,760

Total valuation 1907. 42,799,280

(Assessment fair cash value.) Tax rate (per \$1,000) 1907. \$3.50

Population in 1905. 43,381

Population in 1900. 39,231

**INTEREST.**—Coupons are payable at National Bank of Redemption, Boston.

**PROVIDENCE.** Walter L. Clarke, Treasurer.

The city is situated in Providence County, which has no debt. On June 1 1898 a portion of the town of Johnston, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence.



ive Bank of St. Louis



Under Chapter 105, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge company whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. As the value of such stocks was previously included in the grand list of each town, the reduction in values in 1901 followed from that cause.

**PROPOSED NEW CONSTITUTION DEFEATED.**—After a Constitutional Convention occupying over four months, the document drafted by that body was defeated at a popular election on June 16 1902. Another amendment in the form of a general revision of the Constitution was also defeated at an election held Oct. 7 1907. See V. 85, p. 1038.

**DEBT LIMITATION.**—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:

No County, City, Town, Borough or other Municipality shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any town or city to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling Acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to Section 1931, Chapter 121 of the Revised Statutes of 1902, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding \$10,000, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6%, payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

**TAX EXEMPTION.**—Exemption from Taxation has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad aid bonds above referred to. This exemption is found in Section 2315, Chapter 144 of the Revised Statutes of 1902 (latter part of Section), and the bonds there named are those "issued by any town or city in aid of the construction of the railroads of the Connecticut Western Railroad Company, the New Haven Middletown & Willimantic Railroad Company, the Shepaug Valley Railroad Company, the Connecticut Valley Railroad Co., the Connecticut Central Railroad Company, or either of them." All railroads which are in whole or in part in the State are taxed by the State under Section 2424, Chapter 147 of the Revised Statutes, so that the tax on these bonds is paid by the railroads.

Exemption from tax of new bonds issued to redeem or to provide a fund to redeem the railroad aid bonds, or to redeem or to provide a fund to redeem any reissue of the same, is conferred fully by an Act approved June 10 1889 and found in the Revised Statutes of 1902, Section 2315, Chapter 144.

**POPULATION OF STATE.**—Population has been as follows:

1890	308,420	1880	460,147	1870	275,248
1890	746,258	1880	370,792	1870	261,942
1890	625,709	1880	309,978	1870	251,002
1870	337,454	1830	297,675	1790	237,948

**SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.**—At the session in 1899 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut, and at the sessions in 1901, in 1903 and in 1905 the scope of such investments was still further enlarged. One of the departures in the 1903 amendments was that street railway bonds were then included for the first time, and the list was still further enlarged in 1905. We give below the law as it is found in Sections 3428 and 3429, General Statutes of Connecticut, Revision of 1902, with the later amendments included.

**SECTION 3428.—Investments by Savings Banks.**—Savings banks may invest their deposits and surplus as follows:

(1) Not exceeding twenty per cent thereof in notes secured by the pledge of stocks or bonds as collateral, provided, such stocks or bonds shall have paid dividends or interest of not less than three per cent per annum during the two years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this section, can be purchased by savings banks;

(2) Not exceeding twenty per cent thereof in notes, each of which shall be the joint and several obligation of two or more parties all residents of this State;

(3) In the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Nebraska, Kansas, California, Colorado and Oregon;

(4) In the bonds of any city in the New England States, or in the State of New York, of Newark, Paterson and Trenton in the State of New Jersey or Philadelphia in the State of Pennsylvania, of Cincinnati, Cleveland, Columbus, Dayton and Toledo in the State of Ohio, of Louisville in the State of Kentucky, of Detroit in the State of Michigan, of Chicago in the State of Illinois, of Milwaukee in the State of Wisconsin, of St. Louis in the State of Missouri or of Omaha in the State of Nebraska;

(5) In the obligations of any of the counties, towns, cities, boroughs and school districts in this State;

(6) In the capital stock of any bank or trust company located in this State, or in the city of New York in the State of New York, or in Boston in the State of Massachusetts;

(7) In the bonds of any other incorporated city located in any of the States mentioned in this section having not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such investment; provided, the amount of the bonds of such city, including the valuations contained in the assessment for taxation next preceding such investment, of the county and town debt, after deducting the amount of its water debt and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per cent of the valuation of property in such city as assessed for taxation next preceding such investment; and provided, further, that the State or city issuing such bonds has not defaulted payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this section shall not be held to authorize the investment of any funds in any "special assessment bonds" or "improvement bonds," so called, which are not direct and primary obligations of the city issuing the same;

(8) In the bonds of any railroad company organized under the laws of any of the States mentioned in this section, and which bonds are secured by a first mortgage as the only mortgage security given by such railroad company upon some portion of the railroad owned by it, or given by a railroad company, a majority of the capital stock in which is owned by the railroad company issuing such bonds, upon some portion of the railroad owned by it but leased or operated by the railroad company issuing such bonds, and which portion of such railroad in either case shall be located wholly or in part in one or more of the States mentioned in this section, provided the entire railroad of such company is located wholly within the United States; in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of such company; provided, that in every case such company shall have paid each year, for a period of not less than five years next previous to such investment, in addition to the interest on its

funded indebtedness, dividends of not less than four per cent per annum upon its entire capital stock outstanding; and provided further, that said outstanding capital stock at the time of such investment equals or exceeds in amount one-third of the entire outstanding issue of such bonds;

(9) In the bonds of the following-named railroad companies, viz.: Boston & Albany Railroad Company, Boston & Lowell Railroad Company, Boston & Maine Railroad Company, Concord & Montreal Railroad Company, Fitchburg Railroad Company, Harlem River & Port Chester Railroad Company, Maine Central Railroad Company, New England Railroad Company, New York & New England Railroad Company, New York New Haven & Hartford Railroad Company, Old Colony Railroad Company; Also in the following securities:

Central RR. of N. J.—Gen. mort. 5s. gold bonds, due July 1, 1987; Burlington Cedar Rapids & Northern Railway Company system—Cedar Rapids Iowa Falls & Northw., con. 1st 5s, due Oct. 1, 1921, Bur. Ced. R. & Nor., con. 1st M. and col. trust 5s, due April 1, 1934; Great Northern Railway Company system—St. Paul Minn. & Man. Ry. Co., Montana ext. 4s, due June 1 1937, do do do Pacific ext. 4s, due July 1 1940; Montana Central Ry. Co., 1st M. 5s & 6s, due July 1937, Willmar & Sioux Falls Ry. Co., 1st M. 5s, due June 1 1938; Ill. Cent. RR. Co.—Ch. St. L. & N. Orl. con. M. 5s & 3½s, due June 1951; Chicago & North Western Railway Co. system—Chicago & St. Paul Minn. & Omaha Ry. Co., con. M. 6s, due June 1 1930, and in mortgage bonds heretofore issued which said consolidated mortgage 6 per cent bonds are to retire at maturity; Chicago & Eastern Illinois Railroad Co., gen. con. & 1st M. 5s, due Nov. 1 1937, and in mortgage bonds heretofore issued which said gen. con. and 1st mortgage 5 p. c. bonds retire at maturity; Minneapolis & St. Louis R.R. Co., 1st & refunding M. 4s, due March 1 1940, and in the mortgage bonds heretofore issued which said 1st and refunding bonds are to retire at maturity; Milwaukee & Northern R.R. Co., con. M. 6s, due June 1 1913, and in the mortgage bonds heretofore issued which said con. mortgage 6 per cent bonds are to retire at maturity; Atlantic Coast Line R.R. Co., 1st con. M. gold 4s, due July 1 1952, and in the mortgage bonds heretofore issued which said 1st con. mortgage bonds are to retire at maturity. [Owing to the fact that this company paid its Jan. 1908 dividend with certificates of indebtedness, instead of in cash, a question was raised as to whether these bonds would continue legal investments. The Attorney-General seemed to think not (see V. 86, p. 630), but the Bank Commission finally held in the affirmative.]

The Terminal Railroad Association of St. Louis general mortgage refunding per centum sinking fund gold bonds of 1953 and the mortgage bonds heretofore issued which said general mortgage bonds are to retire at maturity. [See editorial V. 77, p. 2071, for Attorney-General's opinion relative to these bonds.]

The St. Louis Iron Mountain & Southern Railroad Company, River & Gulf Division, first mortgage 4 p. c. bonds due May 1 1933.

The Buffalo & Susquehanna Railroad Company first mortgage 4 per cent gold bonds due in 1931.

(10) In any general or consolidated mortgage bonds issued by any of the following-named railroad companies to retire all of the outstanding prior mortgage bonds secured upon the property covered by said general or consolidated mortgage:

Chicago & North Western Railway Company, Chicago Burlington & Quincy Railroad Company, Chicago Milwaukee & St. Paul Railway Company, Chicago Rock Island & Pacific Railway Company, Chicago & Alton Railroad Company, Cleveland & Pittsburgh Railroad Company, Lake Shore & Michigan Southern Railroad Company, Michigan Central Railroad Company, Morris & Essex Railroad Company, New York Central & Hudson River Railroad Company, Pennsylvania Railroad Company, St. Paul Minneapolis & Manitoba Railway Company, Eastern Railway Company of Minnesota, Northern Division, Louisville & Nashville Railroad Company

and the mortgage bonds heretofore issued which such consolidated or general mortgage bonds are to retire at maturity; provided, that at no time within five years next preceding the date of such investment in such general consolidated mortgage bonds issued by any of the railroad corporations last named shall such railroad corporation have failed to pay regularly and punctually the principal, at maturity or as extended, and interest on all its mortgage indebtedness, and, in addition thereto, dividends upon all its outstanding capital stock during the preceding five years; and provided further, that at the date of every such dividend the outstanding capital stock of such railroad corporation shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made.

No bond of any railroad corporation named in this section ("section" here evidently means the whole of Sec. 3428) shall be a legal investment for a savings bank unless such corporation, or the system of which it is a part, shall fail to pay dividends on all of its capital stock; and this section shall not be held to authorize any investment in the bonds of any corporation operating its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railway company. [As already stated, amendments have since been made permitting investment in street railway bonds.]

[Added by chapter 204, Laws of 1905.] The first mortgage gold four per cent bonds of the Southern Indiana Railway Company, due 1931, are hereby declared legal investments for savings banks for the State of Connecticut.

All other investments shall consist of deposits in incorporated banks or trust companies located in this State, or in the States of New York, Massachusetts or Rhode Island, or of loans secured by mortgage on unimproved real estate situated in this State (except as provided in section 3429) [see section below] worth double the amount of the loan secured thereon.

**Street Railway Bonds.**—As stated above, street railway bonds are included for the first time by chapter 171, Laws of 1903. This Act was amended in 1905 and now reads as follows:

Savings banks may invest their deposits and surplus in the first mortgage bonds of the Hartford Street Railway Company and the Fair Haven Railroad Company, and in all bonds of the Consolidated Railway Company and in the Connecticut Railway & Lighting Company. [Under ruling of the State Attorney General the 30-year 5% gold bonds of the Meriden Horse Railroad Co. assumed by the Consolidated Railway Co. are legal investments for Connecticut savings banks. See V. 82 p. 292.]

**SECTION 3429.—When Mortgages May Be Made in Adjoining States.**—Any savings bank in the towns of Putnam, Brooklyn and Killingly may loan on land located in the County of Providence in the State of Rhode Island; any savings bank in the town of Ridgefield may loan on land located in the County of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the County of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the County of Washington in the State of Rhode Island.

The subjoined sections, 3431, 3432, 3433 and 3434, provide certain restrictions with reference to loans—section 3431 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 3432 restricting amount of loans to one party on personal security; section 3433 forbidding loans on single names.

**SECTION 3431.—Loans to Corporations and Societies Regulated.**—No loan shall be made by any savings bank to any corporation or association or ecclesiastical society, secured by mortgage upon its property, unless the same shall be accompanied by the individual guaranty of some responsible party or parties, or by other collateral security of value equal to the amount of the sum loaned. The directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible for any loss to the full extent of such loan.

**SECTION 3432.—Loans Restricted.**—No savings bank having more than twenty-five thousand dollars of deposits shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.



**SECTION 3433—Obligations of One Person or Firm Not to Be Taken.**—No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holder, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

Besides the ordinary safeguards which are in all savings bank laws, there is one of no little importance that ought to aid materially in preventing incautious loans. We refer to the provision below.

**SECTION 3434—Record of Names of Directors Consenting to Loans.**—When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of such bank, and said record shall be open at all times to the inspection of the corporators and auditors of such bank and the Bank Commissioner and be *prima facie* evidence of the truth of the statements therein contained.

**INVESTMENT OF SAVINGS DEPOSITS OF BANKS AND TRUST COMPANIES.**—The Legislature of 1907 passed a law requiring banks and trust companies holding savings deposits to invest these deposits under the same restrictions as savings institutions—at least one-fifth part to be so invested each year, and the operation to be completed by Oct. 1, 1912. The law is as follows:

**SECTION 1.**—All banks and trust companies maintaining a savings department, or soliciting or receiving deposits as savings, shall invest all such deposits hereafter so received according to the requirements of the statute laws of this State concerning the investment of deposits in savings banks, and said investments shall be for the exclusive protection of the depositors in said savings department and shall not be liable for or used to pay any other obligations or liability of said bank or trust company until after the payment of all the deposits in said savings department.

**SEC. 2.**—Said banks and trust companies shall pay to the State on all savings deposits the same tax which is required to be paid by savings banks by Section 2422 of the General Statutes as amended by Chapter 189 of the Public Acts of 1903 on the savings deposits held by them, and such savings deposits shall be exempt from all other taxation and said banks and trust companies shall also transmit to the Bank Commissioners on or before October 1 in each year, and oftener if required by said Commissioners, a sworn statement of the amount of such deposits and the securities in which they are invested, together with such other information as may be required to be given to said Commissioners in the annual statements of banks and trust companies.

**SEC. 3.**—All savings deposits which are not now invested in accordance with the provision of Section 1 of this Act shall be so invested at least one-fifth part each year, and all such deposits shall be so invested before October 1, 1912.

**SEC. 4.**—The reserve fund required by Section 3400 of the General Statutes in the case of State banks and trust companies shall not apply to the deposits mentioned by Section 1 of this Act.

**SEC. 5.**—This Act shall in no way limit the right of any trust company to receive deposits and invest its funds upon such terms and conditions as are provided for in its charter, except as to deposits in its savings department as provided in this Act.

**TRUST FUNDS—HOW LOANED OR INVESTED.**—We find in Section 254 of Chapter 22 of the Revised Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

**SEC. 495.**—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unencumbered real estate in this State, double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city or borough of this State, or in any bonds, stocks or other securities which the savings banks in this State are, or may be, authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

**NOTE.**—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 169. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List of each town") is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. There are ten cities, each, with one exception, bearing the same name as the town in which it lies. In recent years several towns and cities whose limits were about identical have been consolidated and the outstanding bonds of both town and city are reported together without distinction. This is the case with the city and town of Hartford, which previous to April 1896 reported their debts separately. The city and town of New London have been consolidated, as have also the city and town of New Britain and the city and town of Bridgeport. On December 7 1897 the city, town and school district of New Haven were likewise consolidated.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for though distinct corporations, their debts are to a greater or less extent the debts of a single community.

#### AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State was in 1904 \$32,520,460 61. In the following table we show the funded indebtedness, the floating debt and the total indebtedness of all the civil divisions of the State at quadrennial periods:

	Funded debt.	Floating debt.	*Total debt.
1904	\$26,906,859 05	\$5,269,101 56	\$32,520,460 61
1900	22,142,993 58	5,005,323 09	27,624,827 42
1896	19,749,667 08	4,384,980 56	24,581,066 55
1892	16,023,832 46	4,478,571 36	20,627,053 48
1888	15,569,818 67	3,759,642 86	19,392,804 89
1884	14,655,903 75	2,980,386 15	17,636,289 91
1880	15,388,375 69	1,967,623 60	17,355,999 29
1877	14,437,742 93	2,713,584 35	17,151,327 28

\*County debt (\$344,500 in 1904) not divided into funded and floating debt, and therefore included only in total debt column.

#### ANSONIA. Frederick M. Drew, Treasurer.

Ansonia is in New Haven County. Incorporated in April 1889. By an Act of the Connecticut Legislature of 1893, the borough, town and fire district of this name were consolidated to form the present city.

LOANS—	When Due.	City of Ansonia Bonds
Building Bonds.		
3½s J-J \$75,000	July 1 1923	4s J-J M-N \$150,000, May 1 1917
Town of Ansonia Bonds.		BOND. DEBT May 1 '08
4s J-J \$100,000	Jan 1 1912	Sinking fund
(Subject to call Jan. 1 1902.)		Grand list 1907
School Bonds.		(Assessment about actual value.)
4s '05 J-J \$64,000	July 1 '08-'30	Tax rate (per \$1,000) 1907
(\$3,000 due yearly.)		Population in 1900

#### BRIDGEPORT. Fred W. Hall, Treasurer.

This city is in Fairfield County. Incorporated as a city in 1836. In 1880-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

LOANS—	When Due.	Bridge and City Hall Repair Bonds.
City and Funding Bonds.		
3½s J-J \$125,000	July 1 1915	3½s '05 M-N \$74,000, May 1 '00-'45
4s J-J 400,000	July 1 1919	Fire Engine House Bonds.
4s J-J 500,000	Jan 1 1924	3½s '05 A-O \$56,000, Apr 1 '00-'36

LOANS—	When Due.	BOND. DEBT May 1908
Bridge Bonds.		Floating debt
3½s J-J \$120,000	July 1 '08-'31	TOTAL DEBT May 1908
Refunding Bonds.		Sinking fund
3½s J-J \$75,000	July 1 '08-'20	Grand list 1907
3½s J-J 138,000	1903	(Assessment about actual value.)
Improvement Bonds.		Tax rate (per \$1,000) 1908
3½s J-J \$340,000	1908-1941	Value city property
4s '07 F-A 250,000	Aug 1 '28-'42	Population in 1900
Building Bonds.		Population in 1903
3½s J-J \$53,000	1908-1913	

#### BRISTOL. M. L. Tiffany, Town and Boro. Treasurer.

The town and borough of the same name are situated in Hartford County. Town of Bristol, Incorporated 1783.

LOANS—	When Due.	Note debt.
Funding Bonds.		Sinking funds
4s J-J \$100,000	Jan 2 1927	Grand list 1907
High School Bonds.		(Assessment is ½ actual value.)
4s J-J \$8,000	Jan 2 1911	Town tax (per \$1,000) 1907
BOND. DEBT Apr 1 '08	\$108,000	Population in 1900

#### BOROUGH OF BRISTOL.

BOND. DEBT Apr 15 '08	\$40,000	Grand list 1907
Floating debt	48,200	Tax rate (per \$1,000) 1907
Sinking fund	7,798	Population in 1900
INTEREST paid at Bristol National Bank.		

#### CHATHAM. A. H. Conklin, Auditor.

This town (P. O. East Hampton) is in Middlesex County. Incorporated 1767.

LOANS—	When Due.	Floating debt.
Railroad Aid Bonds (Tax exempt).		Total assets
4s J-J \$20,000	Jan 1 1911	Grand list 1907
3.75s J-D 35,000	June 1 1910	(Assessment from 2-3 to ½ act. val.)
3.65s J-D 37,000	June 1 1909	Tax rate (per \$1,000) 1907
BOND. DEBT Apr 2 '08	\$92,000	Population in 1900

INTEREST payable at Central National Bank Middletown Conn.

#### DANBURY. C. D. Ryder, Treas.; Henry N. Fanton, Clerk.

The City of Danbury is situated in Danbury Town, Fairfield County.

CITY OF DANBURY.	Incorporated 1880.	Water Bonds (Con.)
LOANS—		4s '06 J-J \$200,000
Improvement Bonds.		BOND. DEBT Feb 1 '08
4s J-J \$155,000	Jan 1 1920	Floating debt
4s J-J 100,000	July 1 1923	Water debt (included)
Funding Bonds.		Water sinking fund
4s M-N \$100,000	May 1 '27-'36	Total valuation 1907
4s A-O 50,000	May 1 1937	(Assessment about ½ actual value.)
3½s A-O 215,000	Oct 1 1941	Value of city property
Water Bonds.		Tax rate (per \$1,000) 1907
4½s J-J \$30,000	July 1 1910	Population in 1890
4s J-J 12,000	Jan 1 '09-'12	Population in 1900
4s J-J 15,000	July 1 '08-'12	Population in 1908 (est.)
4s J-J 45,000	Jan 1 1920	

INTEREST on the improvement and funding bonds and on the water bonds due 1920 is payable at the National Park Bank, New York; on all other water bonds at the Importers' & Traders' Nat. Bank New York.

#### TOWN OF DANBURY.

This town is in Fairfield County.	M. Meyers, Treasurer.	BOND. DEBT Nov 1907
Funding Bonds.		Grand list 1906
3½s A-O \$225,000	Apr 1 1932	Tax rate (per \$1,000) 1906
School Bonds.		Population in 1907 (est.)
3½s A-O \$50,000	Apr 1 1932	Population in 1900
4s '05 M-S 126,000	Mich 1 '09-'50	Population in 1890
20,000	Mich 1 '51-'55	Population in 1908
INTEREST is payable at the Import & Traders' N. Bank, N. Y. City.		

#### DERBY. Alfred F. Howe, Mayor; Charles E. Clark, Treas.

This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham and the school districts of the town were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on January 1 1894, and the debts of the town, borough and school districts were assumed by the city.

LOANS—	When Due.	TOTAL DEBT Jan 1 1908
Sewer Bonds.		Sinking fund
3½s J-J \$6,000	July 1 1914	Cash on hand
(Subject to call July 1 1900.)		NET DEBT Jan 1 1908
Funding Bonds.		Assessed valuation, real
4s A-O \$60,000	Oct 1 1908	Assessed val. personal
4s J-J 102,000	July 1 1914	Total valuation 1907
Road and Bridge Bonds.		(Assessment same as actual value.)
3½s M-N \$43,000	Nov 1 1934	City tax (per \$1,000) 1908
(Subject to call \$3,000 yearly.)		Population in 1900
School Bonds.		Population in 1890
3½s J-D \$15,000	June 1 1921	Population in 1908 (est.)
(Subject to call June 1 1902.)		
3½s F-A \$24,000	Aug 1 1930	
(Subject to call \$2,000 yearly.)		

INTEREST is payable at the Birmingham National Bank, Derby.

#### EAST HARTFORD. J. O. Goodwin, Clerk.

This town is in Hartford County. Incorporated Oct. 1783.

LOANS—	When Due.	Bridge Notes.
Bridge Bonds.		5s '06 \$50,000
3.6s '89 A-O \$39,600	Oct 1 1919	BOND. DEBT Oct 5 1907
(Subject to call Oct 1, 1899.)		Floating debt
Funding Bonds.		Grand list 1907
4s '94 A-O \$60,000	Apr 2 1924	Tax rate (per \$1,000) 1907
(Subject to call April 2 1904.)		Population in 1900
INTEREST is payable at Farmers' & Mec's Nat. Bank, Hartford.		

#### EAST HARTFORD FIRE DISTRICT. Edw. E. King, President.

LOANS—	When Due.	BOND. DEBT May 7 1907
Water Loans.		Floating debt
4s A-O \$115,000	Oct 1 1931	Sinking fund
4s J-D 135,000	June 1 1933	Assessed valuation 1907
Notes, sewer 4s	17,550	(Assessment about 50% actual val.)
Fire District Note	10,000	Population in 1906 (est.)

#### EAST WINDSOR. H. O. Allen, Treasurer.

This town is in Hartford County.	Incorporated May 1768.	TOTAL DEBT Apr 1908
LOANS—		Grand list 1907
Bridge Bonds.		1,568,145

#### ENFIELD. J. K. Bissland, Treasurer.

This town is in Hartford County.	Incorporated in 1749.	BOND. DEBT Apr 1908
LOANS—		Grand list 1907
Town Bonds.		(Assessment about 70% actual val.)
4s M-N \$25,000	Nov 1 1920	Tax rate (per \$1,000) 1907
(Subject to call.)		Population in 1905 (est.)
4s M-N \$15,000	May 1909	Population in 1900
Refunding Bonds.		
3½s F-A \$30,000	Feb 18 1926	
INTEREST payable at the Thompsonville Trust Co.		

#### FAIRFIELD.

This town is in Fairfield County.	When Due.	Floating debt.
LOANS—		Grand list 1907
4s 1890	\$35,000	Tax rate (per \$1,000) 1907
3½s '8 1901	25,000	Population in 1900
BOND. DEBT Jan 1908	\$60,000	

#### FARMINGTON. Charles Brandegee, Clerk.

This town is in Hartford County.	Incorporated 1640.	TOTAL DEBT Apr 1908
LOANS—		Grand list 1907
4s 1890	\$35,000	Town tax (per \$1,000) 1907
3½s '8 1901	25,000	Population in 1900
BOND. DEBT Jan 1908	\$60,000	

**GLASTONBURY.** F. R. Curtis, Town Clerk.

This town is in Hartford County. Incorporated May 1690.  
**Funding Bonds.** When Due. Grand list 1907. \$2,589,543  
 4s J-J \$33,000.00 Jan 1 1918 Tax rate (per \$1,000) 1907. \$15.00  
 35s J-J 35,000.00 Jan 1 1928 Population in 1890. 3,457  
 BOND. DEBT May 7 '08 381.126 Population in 1900. 4,260  
 INTEREST payable at Hartford Trust Co., Hartford.

**GREENWICH.**

The town and borough of same name are located in Fairfield County.

**TOWN OF GREENWICH.**

R. Wellstood, Clerk.

**LOANS—** When Due. TOTAL DEBT Apr 1908. \$833,050  
 High School Bonds. Town valuation 1907. 23,604,497  
 4s '07 J-J \$100,000.00 July 1 1935 Tax rate (per \$1,000) 1907. \$9.00  
 BOND. DEBT Apr 1908. \$385,000 Population in 1890. 10,131  
 Note debt. 448,050 Population in 1900. 12,172

**BOURGH OF GREENWICH.** Incorporated 1854.

Henry B. White, Treasurer.

4s M-N \$147,000. May 1 1922 Grand list 1906. \$2,212,605  
 TOTAL DEBT April 1906. \$147,000 Borough tax (per \$1,000) 1906. \$9.00  
 Floating debt. 42,500 Population in 1900. 2,420

**GRISWOLD.** John Walsh, Treasurer.

This town is in New London County. Incorporated Oct. 1815.  
 BOND. DEBT Jan 1 1908 \$50,000 Tax rate (per \$1,000) 1907. \$10.00  
 Floating debt. 16,000 (Assessment about 80% actual value.)  
 Sinking fund. 6,211 Population in 1900. 3,400  
 Grand list 1907. \$2,188,150

**GROTON.** J. O. Fish, Treasurer.

This town (P. O. Poquonock Bridge) is in New London County. Incorporated May 1704.

**LOANS—** When Due. Floating debt. \$96,553  
 Refunding. Grand list 1907. 4,345,662  
 4s M-N \$20,000. May 1 1909 (Assessment at 2-3 actual value.)  
 (\$5,000 biennially) to May 1 1915 Total tax (per \$1,000) 1907. \$10.00  
 BOND. DEBT Jan 1908. \$50,000 Population in 1900. 5,962  
 INTEREST is payable by the Town Treasurer.

**GROTON WATER DISTRICT.** H. E. Marquart, Treasurer.

4s g '04 A-O \$150,000. 1924 TOTAL DEBT Apr 1908. \$225,000  
 4s g '05 J-D 75,000. 1925  
 INTEREST payable at National Bank of Commerce New London, Conn.

**HARTFORD.** Edward W. Hooker, Mayor; Chas. H. Slocum, Treasurer.

The town and city of Hartford were consolidated on April 1 1896, and their debts are no longer reported separately. City incorporated May 1784.

**LOANS—** When Due. Refunding Bonds.  
 Funding Bonds. 3 1/2s '97 J-J \$800,000. Jan 1 1922  
 4g '93 J-J \$290,000. July 1 1918 3 1/2s '97 M-N 270,000. May 1 1922  
 Park Improvement Bonds. Improvement Bonds.  
 3 1/2s J-J \$300,000. Jan 1 1925 3 1/2s '97 J-J \$250,000. Jan 1 1922  
 Paving Bonds. Conn. R. Bridge Bonds.  
 3 1/2s J-J \$200,000. Jan 1 1938 3 1/2s '04 J-J \$1,000,000. July 1 1954  
 3 1/2s '00 J-J 20,000. Jan 1 1930 3 1/2s '05 J-D \$1,000,000. June 1 1955  
 Municipal Bonds. Water Bonds.  
 3 1/2s '08 J-J \$200,000. Jan 1 1938 4g '93 J-J \$475,000. July 1 1918  
 Police Department. 4g '93 J-J 200,000. July 1 1918  
 3 1/2s '08 J-J \$75,000. Jan 1 1923 (Subject to call July 1 1908.)  
 Consolidated Bonds. Refunding Notes.  
 3 '89 J-J \$750,000. July 1 1909 3 1/2 '04 A-O \$205,973. Oct 1 1909

\* Non-taxable.

INTEREST on all of the city bonds is payable at the city treasury.

**TOTAL DEBT, &c.—**

Apr. 1 '08. Oct. 1 '07. Apr. 2 '06. Apr. 1 '05. Apr. 1 '04.  
 Tot. bond. debt. \$5,830,000 \$5,830,000 \$5,830,000 \$4,830,000 \$5,830,000  
 Floating debt. 229,454 229,454 229,454 279,454 579,454

Total debt. \$6,059,454 \$6,059,454 \$6,059,454 \$5,109,454 \$6,409,454  
 Sinking fund. \$1,152,820 \$1,124,110 \$938,106 \$839,580 \$872,768  
 Water debt (incl.) \$675,000 \$675,000 \$675,000 \$675,000 \$675,000

**CITY PROPERTY.**—The city in 1907 owned property to the value of \$7,238,265.99, according to inventories on file in the office of the City Auditor.

**WATER DEPARTMENT** is self-sustaining, raising from water rents \$30,000 to \$40,000 each year above interest on its bonds and all ordinary expenses.

**ASSESSED VALUATION AND TAX RATE.—**

Years—	Real Estate.	Personal Property.	Total.	Tax Rate.
1907	\$63,429,342	\$59,106,041	\$72,535,383	*\$18.00
1906	61,222,393	57,964,963	69,187,356	*18.00
1905	58,718,246	57,634,471	66,352,717	*18.00
1904	56,696,164	57,472,503	64,168,667	*18.00
1903	49,004,740	20,146,633	70,051,373	*17.50
1902	30,596,238	16,929,086	47,525,324	20.50
1901	30,171,885	16,048,479	46,220,364	20.50
1898	27,847,340	19,500,122	47,347,471	20.50

\* School tax (which in 1907 averaged \$4 per \$1,000) additional. x Excluding corporation stock assessment, which for 1907 aggregated \$31,294.173. See note on page 36.

**POPULATION.**—In 1900 the population (Census) was 79,850; in 1890 it was 53,230; in 1880 it was 42,553.

**HARTFORD "ARSENAL SCHOOL DISTRICT."** Robt. C. Glazier, Treas.

**LOANS—** When Due. BOND. DEBT Apr 1908. \$73,000  
 J-D \$70,000. June 1 1917 Assessed valuation 1907. \$3,291,840  
 4s M-N 50,000. May 1 1938 School tax (per \$1,000) 1907. \$5.50  
 INTEREST is payable at State Bank of Hartford.

**HARTFORD "FIRST SCHOOL DISTRICT."**

**LOANS—** When Due. (Subject to call after May 1 1907)  
 \$60,000. May 1 1927 BOND. DEBT Jan 3 1908. \$60,000  
 Chairman of Committee.

**HARTFORD "NORTHEAST SCHOOL DISTRICT."** Marshall L. Hill

**Building Bonds.** When Due. BOND. DEBT Apr 1908. \$66,000  
 3 1/2s J-D \$66,000. June 1 1931 Assessed valuation 1907. \$1,566,166  
 (Exempt from all taxes.) (Assessm't from 60 to 75% act. val.)  
 School tax (per \$1,000) '07. \$6.00

INTEREST payable at Security Co., Hartford.

**HARTFORD "NORTHWEST SCHOOL DISTRICT."** Robert L. Russell, Chairman.

**LOANS—** When Due. Grand list 1907. \$3,536,751  
 Dist. notes Apr 1908. \$165,301 School tax (per \$1,000) 1908. \$5.50

**HARTFORD "SECOND NORTH SCHOOL DISTRICT."** P. S. Kellogg, Chairman.

**LOANS—** When Due. BOND. DEBT Apr 1908. \$177,000  
 4s J-J \$137,000. Jan 1 1924 Floating debt. 43,500  
 (Subject to call after Jan 1 1904.) Assessed valuation 1906. \$5,722,143  
 3 1/2s '04 J-J 40,000. July 1 1934 School tax (per \$1,000) 1906. \$5.00  
 (Bonds are exempt from taxes.)

INTEREST payable at Security Co., Hartford.

**HARTFORD "SOUTH SCHOOL DISTRICT"** Thomas A. Shannon

**LOANS—** When Due. BOND. DEBT May 11 '08. \$620,000  
 4s M-N \$20,000. 1927 Floating debt. 55,000  
 3 1/2s M-N 200,000. May 1 1931 Sinking fund. 2,671  
 3 1/2s M-N 200,000. Nov 1 1932 Total valuation 1907. \$4,461,048  
 3 1/2s g '08M \$200,000. Sept 1 1955 School tax (per \$1,000) 1907. \$6.00  
 INTEREST payable at the Fidelity Trust Co., Hartford.

**HARTFORD "WASHINGTON SCHOOL DISTRICT"** Walter L. Wakefield, Treasurer.

**LOANS—** When Due. BOND. DEBT Apr 1908. \$80,000  
 4s \$35,000. Floating debt. 90,000  
 3 1/2s 25,000. TOTAL DEBT Apr 1908. \$170,000  
 4s 20,000. School tax (per \$1,000) 1906. \$6.00  
 INTEREST is payable at Hartford National Bank, Hartford.

**HARTFORD "WEST MIDDLE SCHOOL DISTRICT."** James P. Taylor (Pres. Charter Oak National Bank), Treasurer.

**LOANS—** When Due. BOND. DEBT Apr 1908. \$246,000  
 3 1/2s F-A \$126,000. July 31 '12 Floating debt. 41,000  
 3 1/2s F-A 120,000. July 31 '26 Assessed valuation 1907. 14,027,987  
 School tax (per \$1,000) 1907. \$3.00  
 INTEREST payable at the Charter Oak National Bank Hartford.

**HARTFORD COUNTY.** M. H. Holcomb, Treasurer.

Hartford is the county seat.

**LOANS—** When Due. Grand list 1907. \$159,723,876  
 4s \$5,000. On demand County tax (per \$1,000) 1907. \$0.25  
 TOTAL DEBT Apr 1908. 195,480 Population in 1900. 195,480

**HUNTINGTON.**

This town is in Fairfield County. (P. O. Shelton). Incorporated Jan. 1789.

**LOANS—** When Due. Floating debt. \$35,389  
 4s J-J \$75,000. July 1 1917 Assessed valuation 1907. \$4,641,266  
 School and Refunding Bonds. (Assessment about full value.)  
 4s '08 J-J \$100,000. Jan 1 1928 Tax rate (per \$1,000) '07 (town) \$9.00  
 BOND. DEBT Oct 1 1907. \$75,000 Population in 1900. 5,572  
 INTEREST payable at Birmingham National Bank, Derby, Conn.

**KILLINGLY.** Frank T. Preston, Treasurer.

This town is in Windham County. Incorporated 1708.

**LOANS—** When Due. Grand list 1907. \$3,920,088  
 Town Bonds of 1900. Tax rate (per \$1,000) 1907. \$12.00  
 3 1/2s g J-D \$125,000. Dec 1 1920 Population in 1890. 7,027  
 BOND. DEBT May 1908. \$125,000 Population in 1900. 6,835

INTEREST payable at National Shawmut Bank, Boston, or at the Windham County Nat. Bank, in Danielson.

**LITCHFIELD.** F. W. Humphrey, Treasurer.

Litchfield (Town) is the county seat of Litchfield County. Incorporated 1720. Bonds are exempt from taxation.

**LOANS—** When Due. (Assessment about 80% actual value)  
 Railroad Bonds. Total tax (per \$1,000) 1907. \$15.00  
 4s J-D \$80,000. On demand Population in 1890. 3,304  
 Floating debt. 455 & 65. \$26,250 Population in 1900. 3,214  
 TOTAL DEBT Apr 1 '08. \$106,540 INTEREST is payable in Litchfield.  
 Grand list 1907. 2,770,405

**MANCHESTER.** Sanford M. Benton, Town Clerk, P. O.

South Manchester.

This town is in Hartford County. Incorporated May 1823.  
 TOTAL DEBT Sept 1 '07. \$143,017 Tax rate (per \$1,000) 1907. \$10.00  
 Assessed valuation 1907. 11,662,305 Population in 1900. 10,601  
 (Assessment about full value.)

**MEETING HOUSE SCHOOL DISTRICT.** Chas. D. Burnes, Clerk.

P. O. Greenwich.

BOND. DEBT Apr 1 1908. \$50,000 Assessed valuation 1907. \$5,500,000  
 Floating debt. 5,000 School tax (per \$1,000) 1907. \$2.00  
 Sinking fund. 13,096 Population in 1900. 3,500

**MERIDEN.** Floyd Curtis, City Treasurer.

The town and city of Meriden are situated in New Haven County. During the year 1896 the town of Meriden voted to consolidate the schools and assume the debt of all the school districts.

**CITY OF MERIDEN.** Incorporated 1867.

Herman Hess, Clerk. Incorporated 1867.

**LOANS—** When Due. Funding Bonds.  
 Sewer Bonds. 4s '35 J-J \$50,000. July 1 '14-'18  
 4s '03 M-N \$40,000. May 1 '09-'12 BOND. DEBT Dec 1 1907. \$225,000  
 4s '03 M-N 5,000. May 1 1913 Floating debt. 49,000  
 Town Bonds. Cash in treasury. 9.96  
 4s '03 M-N \$40,000. May 1 '09-'10 Assessed valuation 1907. 12,793,975  
 10,000. May 1 1911 Tax rate (per \$1,000) 1907. \$12.00  
 4s '05 J-J 10,000. July 1 1911 Population in 1890. 21,652  
 40,000. July 1 '12-'13 Population in 1900. 24,296

INTEREST on the city's bonds is payable at the Importers' & Traders' National Bank, New York.

**TOWN OF MERIDEN.** Incorporated May 1806.

Silas B. Hall, Town Treasurer.

**LOANS—** When Due. BOND. DEBT May 1908. \$100,000  
 Funding Bonds. Floating debt. 218,586  
 4 1/2s '80 M-N \$40,000. May '09-'12 Grand list 1907. 14,205,695  
 3 1/2s '01 M-N 80,000. May 1 '17-'24 Tax rate (per \$1,000) '07. \$13.00  
 Town Bonds. Population in 1890. 23,423  
 4s '02 M-N \$30,000. May '09-'11 Population in 1900. 23,695  
 Cold Springs Home Bonds.  
 3 1/2s '01 M-N \$40,000. May 1 '13-'16

INTEREST on funding 4 1/2s is payable at the Importers' & Traders' National Bank, New York; on town 4s at the Meriden National Bank; on the 3 1/2s at the Fourth National Bank, New York.

**MIDDLETOWN.** T. M. Russell, Mayor; James P. Stow, City Treasurer.

Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts of both are given below.

**CITY OF MIDDLETOWN.** Incorporated May 1784.

Incorporated 1784.  
**LOANS—** When Due. Sewer Refunding Bonds.  
 Funding Debt Bonds. 3 1/2s J-D \$53,000. Dec 1 1921  
 4s A-O \$25,000. Oct 1 1909 3 1/2s '05 M-N 35,000. May 1 1925  
 4s M-N 25,000. Nov 1 1914 Municipal Building Bonds.  
 4s A-O 15,000. Oct 1 1914 3 1/2s '05 M-N \$36,000. May 1 1925  
 (Subject to call after Oct 1 1904.) BOND. DEBT Jan 1 '08. \$358,000  
 City Improvement Bonds. Sinking funds. 99,887  
 3 1/2s J-J \$70,000. July 1 1921 Water debt (included). 279,000  
 Sewer Bonds. Water sinking fund (incl.) 97,442  
 4s M-S \$18,000. Meh 1 '09-'17 Grand list 1907. 6,104,320  
 Water Bonds. City tax rate (per \$1,000) '07. \$9.00  
 4s F-A 2,000. Feb 1909 Population in 1906 (est.) 15,000  
 3 1/2s J-J 55,000. July 1 1915 Population in 1890. 9,013  
 4s J-J 200,000. July 1 1922 Population in 1900. 9,589

INTEREST payable in Middletown.

**TOWN OF MIDDLETOWN.** Incorporated Sept. 1651.

James P. Stow, Town Treasurer. Bonds are tax exempt  
 Railroad Bonds. TOTAL DEBT Oct 1 1907. \$704,000  
 4s F-A \$244,000. Aug 1 1910 Assessed valuation 1907. 8,736,979  
 3 1/2s J-D \$40,000. June 1 1909 Tax rate (per \$1,000) 1907. \$11.00  
 3 1/2s 100,000. Jan 1 1924 Population in 1900. 17,486  
 INTEREST is payable in Middletown.

**MILFORD.** Richard R. Hepburn, Clerk.

This town is in New Haven County. Incorporated 1664.

**LOANS—** When Due. (Assessment about full value.)  
 4s '07 J-J \$4,000. July 1 1932 Tax rate (per \$1,000) 1907. \$10.00  
 4s '07 A-O 50,000. Oct 1 1932 Population in 1900. 3,783  
 BOND. DEBT May 6 '08. \$140,500 Population in 1907 (est.) 4,000  
 Grand list 1907. 4,232,147

**MONTVILLE.** M. V. B. Brainard, Town Clerk.

This town is in New London County. Incorporated Oct. 1786.

TOTAL DEBT May 7 '08. \$58,100 Tax rate (per \$1,000) 1907. \$16.00  
 Grand list 1907. 984,916 Population in 1900. 2,395

**NAUGATUCK.** George T. Wigmore, Treasurer.

This borough is in New Haven County. Town incorporated 1844; borough incorporated 1893; consolidation of town and borough 1895.



**LOANS—** When Due. Floating debt..... \$ 1,538  
**School Bonds.** Grand list 1907..... 7,790,000  
 4s '00 M-S \$24,000....Sept '08-'19 Tax rate (per \$1,000) 1907.....\$15.00  
 Refunding Town Bonds. Population in 1890.....8,218  
 4s '92 A-O \$100,000....Apr 1 1912 Population in 1900.....10,541  
 BONDED DEBT Apr 1908 \$124,000 Population in 1908 (est.).....15,000  
 INTEREST payable at Naugatuck National Bank.

### NEW BRITAIN. Geo. M. Landers, Mayor.

The city of New Britain is situated in Hartford County. In 1906 the town and city were consolidated.

#### CITY OF NEW BRITAIN BONDS.

**LOANS—** When Due. **Sewer Bonds.**  
 Subway Bonds. 4s J-J \$15,000....July 1 1913  
 3½s A-O \$30,000....Oct '08-'22 4s F-A 100,000....Aug 1 1918  
 4s F-A 100,000....Aug 1 1925  
 Water Bonds. (Subject to call after Aug 1 1910.)  
 4s J-J \$30,000....July 17 1908 3½s J-J 100,000....July 1 1924  
 4s J-J 200,000....Aug 1 1918 3½s J-J 100,000....July 1 1932  
 (Subject to call after Aug 1 1908.) 4s '04 J-J 200,000....July 1 1932  
 4s F-A 250,000....July 1 1927 4s '06 J-J 200,000....Jan 1 1936  
 4s F-A 75,000....July 1 1933 4s J-J 30,000....Jan 1 1936  
 Street Bonds. Population in 1900 (Census).....25,998  
 4s F-A \$50,000....Aug 1 1925 Population in 1890.....16,519  
 School Bonds. 4½s J-J \$15,000....Jan 1 1938

#### TOWN OF NEW BRITAIN BONDS.

**LOANS—** When Due. 3½s J-J \$50,000....Aug 1 '09-'29  
**Park Bonds.** 3½s F-A 57,000....1926-1935  
 4s J-J \$75,000....July 1 '08-'24 (\$2,000 due yearly.)  
**Funding Bonds.** 3½s F-A \$50,000....Aug 1 '08-'32  
 4s J-J \$100,000....July 1 1911 Population in 1890.....19,007  
 School Bonds. 4s J-J \$105,000....1908-1928 Population in 1900.....28,202

#### DEBT OF CONSOLIDATED CITY—April 1 1903.

TOTAL DEBT Apr 1 1908 \$2,305,250 Grand list 1907.....\$26,999,264  
 Sinking funds.....170,230 Tax rate (per \$1,000) 1907.....\$16.00  
 INTEREST is payable at New Britain National Bank.

### NEW CANAAN. Edward B. Lawrence, Town Treasurer.

This town is in Fairfield County. Incorporated May 1801.  
 BOND. DEBT Apr 1908.....\$100,000 Grand list 1907.....\$2,309,599  
 Floating debt.....37,000 Tax rate (per \$1,000) 1907.....\$11.00  
 TOTAL DEBT Apr 1908.....137,000 Population in 1900.....2,968

### NEW HAVEN. James B. Martin, Mayor Jonathan N. Rowe, Comptroller.

This city is the county seat of New Haven County. Incorporated 1784. By an Act of the General Assembly the city, town and school district of New Haven were consolidated Dec. 7 1897 under one government, and the city assumes the assets and liabilities of the two other governments.

#### NEW HAVEN CITY BONDS.

**LOANS—** When Due. **Funding Bonds.**  
 Bridge Bonds. 3½s '05....\$250,000 Oct 1 '25-'34  
 4s A-O \$25,000....Oct 1 1914 3,000....Oct 1 1935  
 4s A-O 40,000....Oct '15-'16  
 3½s A-O 185,000....Oct 1 1920  
 3½s A-O 10,000....Oct 1 1922  
 3½s '05 A-O 95,000....Oct 1 1925  
 Fund'g & High School Bonds. 4s A-O \$408,000....Oct '08-'24  
 3½s A-O 8,000....Oct 1 '08-'15  
 Library Bonds. 4s J-J \$100,000 Jan 1 '10-'19

#### TOWN OF NEW HAVEN DEBT

**LOANS—** When Due. **Park Bonds.**  
 Air Line RR. bonds. 3½s '89 J-J \$100,000....July 1 1939  
 3½s '89 J-J \$500,000....July 1 '10-'29 (Subject to call after July 1 1910.)  
 26½s J-J \$200,000....July 1 1909 4s J-J 100,000....July 1 1939  
 (Subject to call after July 1 1899.)

\* Exempt from taxation

#### NEW HAVEN SCHOOL DISTRICT.

**LOANS—** When Due. 4s M-N \$70,000....1921-1924  
 4s F-A \$230,000....1909-1920 4s F-A 75,000....1925-1928  
 (\$20,000 yearly on Aug. 1.) 4s M-N 125,000....1929-1934

**PAR VALUE OF BONDS.**—The bonds are all for \$1,000 each, except the \$185,000 bridge, \$416,000 and \$187,500 funding, \$187,500 paving and \$100,000 sewerage 3½% bonds, which are for greater amounts.

INTEREST on all issues is paid at the City Treasury.

#### TOTAL DEBT, SINKING FUND, &c.—

	Jan. 1 1908.	Jan. 1 1907.	Jan. 1 1906.	Jan. 1 1905.
Bond. debt of city.....	\$2,061,500	\$2,124,000	\$2,236,500	\$1,897,500
Old debt of town.....	900,000	900,000	900,000	900,000
Old debt of school dist.....	500,000	500,000	500,000	500,000
Total bonded debt.....	\$3,461,500	\$3,524,000	\$3,636,500	\$3,297,500
Floating debt.....	271,000			399,000
Total debt.....	\$3,732,500	\$3,524,000	\$3,636,500	\$3,596,500
Sinking funds.....	162,146	119,395	126,530	136,628
Net debt.....	\$3,570,354	\$3,404,605	\$3,509,970	\$3,459,872

**ASSESSED VALUATION.**—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 51% actual value" until 1900, when the basis of valuation was raised to full value:

Years.	Total Valuation.	Rate of Tax per \$1,000.	Years.	Total Valuation.	Rate of Tax per \$1,000.
1907.....	\$116,312,984	14.75	1903.....	\$106,336,530	13.35
1906.....	112,236,910	13.50	1901.....	103,460,032	12.75
1905.....	110,001,166	14.00	1899.....	53,800,000	21.00
1904.....	109,262,317	13.25	1890.....	52,171,131	19.50

The Grand List does not include property estimated in 1907 as follows:  
 Yale College estimated at.....\$9,421,435  
 School-houses, estimated with contents and land.....2,008,260  
 Churches and institutions.....5,632,855  
 State, county, town and city public property.....2,961,245  
 Railroad property and other lawful exemptions.....6,517,590

Total.....\$26,541,385  
**POPULATION.**—In 1905 (est.) 123,000; in 1900 (Census) was 108,027; in 1890 it was 81,298; in 1880 it was 62,832.

### NEW LONDON. B. L. Armstrong, Mayor; Fitch L. Comstock, City Treasurer.

The town and city (located in county of same name) are under one government and the following statement includes both. Incorporated town, 1646; city, 1784.

**LOANS—** When Due. **Funding Bonds.**  
 Annexation Bonds. 3½s F-A \$11,500....Aug 1 1919  
**Park Bonds.** 4s M-N \$25,000....May 1 1923  
**School Bonds.** 4s J-J \$21,000....July 1 1919  
 4s J-J 65,000....July 1 1920  
 4s J-J 40,000....June 1 1924  
 4s M-N 60,000....May 1 1925  
 3½s J-D 100,000....Dec 1 1931  
 4s '08 J-D 100,000....Dec 1 1927  
 4s J-D 75,000....1927  
**Sewer Bonds.** 4s J-J \$10,000....July 1 1917  
 3½s J-J 35,000....July 1 1911  
 3½s J-J 20,000....July 1 1919  
 5s J-J 35,000....1937

INTEREST is payable at the New London City National Bank.

### NORWALK.

The town of Norwalk, in Fairfield County, contains the city of Norwalk (Incorporated June 30 1893), whose debt is included below. The city of South Norwalk, whose statement is given under its own name, is also in this town.

#### CITY OF NORWALK. Incorporated 1893.

**LOANS—** When Due. **Water Bonds.**  
 Refunding Funded Debt. 4s J-J \$50,000....July 1 1935  
 3½s J-J \$50,000....July 1 1929 3½s J-J 80,000....June 1 1928  
 (Subject to call Jan. 1919.) (Subject to call June 1 1923.)  
**Sewer Bonds.** 4s J-J \$75,000....July 1 1908  
 Refunding Water Bonds. 3½s J-J \$200,000....July 1 1920  
 (Subject to call Jan 1910.)  
**Municipal Purposes.** 4s J-J \$50,000....May 1 1935  
 Refunding Sewer Bonds. 4s '07 J-J \$75,000....July 1 1927  
 Population in 1900.....\$2,625  
 INTEREST on the gold bonds due in 1935 is payable at American Exchange National Bank; other interest payable in Norwalk.

#### TOWN OF NORWALK. Incorporated Sept. 1651.

**LOANS—** When Due. **Funding Bonds.**  
 3½s A-O \$300,000....Oct 1 1918  
 Town bonds 100,000....1921 Tax rate (per \$1,000) 1907.....\$3.50  
 BOND. DEBT Sept 1 1907 \$400,000 Population in 1900.....19,932

### NORWICH. Chas. F. Thayer, Mayor.

Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

#### CITY OF NORWICH. Incorporated 1784.

**LOANS—** When Due. **Gas and Electric Plant Bonds.**  
 Water Bonds. 4s '05 J-D \$287,000....Apr 2 1931  
 5s J-J \$50,000....Jan 1 1910  
 3½s J-J 150,000....Jan 1 1923  
 4s '08 J-D 65,000....Apr 2 1931  
**Funding Bonds.** 4s A-O \$125,000....Oct 1 1913  
 3½s J-D 166,000....June 1 1925  
**Refunding Bonds.** 4s '08 J-D \$143,000....Apr 2 1931  
 Population in 1900.....17,251

INTEREST is payable in New York and Norwich.

**TAX FREE.**—All bonds are exempt from taxation.

**CITY PROPERTY.**—The city owned property in 1907 valued at \$1,955,212.50. This included buildings, fire department, &c., as well as water works, which were held at \$950,000. In the year 1905-06 the regular receipts of the water works were \$81,330.99; expenditures \$36,442.20

#### TOWN OF NORWICH. Incorporated 1659.

**LOANS—** When Due. **BONDED DEBT Oct 1907 \$282,000**  
 Refunding Court-House Bonds. 3½s '05 J-J 117,000....Jan 1 1925  
 Refunding Bonds. 3½s J-J \$15,000....1913  
**Town of Preston Bonds.** 3.40s J-J \$50,000....1920  
 Town Deposit Fund 6s, On demand.....\$13,301  
 INTEREST is payable at the Treasurer's office except the "Town of Preston Bonds," which is payable at the Thames National Bank of Norwich.

### ORANGE. Walter A. Main, First Selectman.

This town is in New Haven County. Incorporated May 1822.  
**LOANS—** When Due. **BONDED DEBT Oct 1907 \$282,000**  
 Funding Bonds (Gold). 4s J-J \$100,000....Jan 1 1916  
 4s '05 J-J 200,000....Jan 1 1925  
 BOND. DEBT May 7 '08.....\$300,000  
 Population in 1907 (est.).....10,000

INTEREST payable at National Traders' Bank, New Haven.

**ORANGE UNION SCHOOL DISTRICT. C. E. Thompson, President**  
**LOANS—** When Due. **BONDED DEBT Apr 1908 \$35,000**  
 4½s J-D \$35,000....1909  
 Floating debt.....\$31,500  
 Tax valuation 1905.....\$5,800,000  
 School tax (per \$1,000) 1906.....\$2.00

### PORTLAND. Robert S. Mitchell, Clerk.

This town is in Middlesex County. Incorporated May 1841.  
**LOANS—** When Due. **BOND. DEBT Apr 1908.....\$241,000**  
 Refunding Bonds. 3.65s J-J \$74,000....July 1 1909  
 3½s J-J 90,000....July 1 1919  
 4s '05 M-N 77,000....Nov 1 1925  
 INTEREST payable at Town Treasury.  
**TAX FREE.**—The bonds of the town are exempt from taxation.

**PUTNAM. Leon T. Wilson, Clerk; Chas. H. Brown, Treas.**  
 This city and town of the same name are in Windham County. City incorporated Jan. 1 1899. Interest is payable at First Nat. Bank in Putnam.

#### CITY OF PUTNAM. Incorporated 1896.

**Street Improvement Bonds.** 3½s J-J \$40,000....July 1 1929  
 BOND. DEBT Apr 1908.....\$40,000  
 Sinking fund.....8,136  
 Total valuation 1908.....\$3,045,950  
 (Assessment about 60% actual value)  
 City tax (per \$1,000) 1908.....\$8.00  
 Population in 1900.....6,867  
 Population in 1905 (est.).....7,500

#### TOWN OF PUTNAM. Incorporated May 1855.

F. W. Seward, Town Clerk. (\$100,000 bonds voted, but not yet issued.)  
 BONDED DEBT Oct 1907.....None (Assessment about ½ actual value.)  
 Floating debt Oct 1907.....\$93,725  
 Assessed valuation 1907.....\$3,361,622  
 Town tax (per \$1,000) 1907.....\$8.00  
 Population in 1900.....7,348

### RIDGEFIELD. H. K. Scott, Clerk.

This town is in Fairfield County.  
**TOWN OF RIDGEFIELD. Incorporated 1709.**  
 H. K. Scott, Clerk.

**LOANS—** When Due. **Sinking fund assets.....\$12,207**  
 Funding Bonds. 3½s F-A \$60,000....Aug 1 1929  
 (Subject to call Aug 1 1917.)  
 BOND. DEBT May 16 1908 \$50,000  
 Assessed valuation 1907.....\$3,564,414  
 City tax (per \$1,000) 1907.....\$10.00  
 Population in 1900.....2,628  
 Population in 1890.....2,235

#### BOROUGH OF RIDGEFIELD. Incorporated 1901.

Wm. H. Beers, Treasurer.  
**LOANS—** When Due. **Floating debt.....\$1,700**  
 Sewer Bonds. 3½s J-J \$50,000....Jan 1 1932  
 (Subject to call Jan 1 1922.)  
 BOND. DEBT Apr 2 '08.....\$50,000  
 Tax rate (per \$1,000) 1907.....\$6.00  
 INTEREST on the borough bonds is payable at the Merchants' Exchange National Bank, New York City.

### ROCKVILLE. George Forster, Mayor.

This city is in Tolland County. Incorporated 1886.  
**LOANS—** When Due. **BOND. DEBT May 6 '08.....\$210,000**  
 Sewer Bonds. 4s J-J \$50,000....Jan 1 1926  
 (Subject to call Jan 1 1900.)  
 4s J-J \$90,000....July 1 1927  
**Filtration Bonds.** 4s J-J \$70,000....July 1935  
 Grand list 1907.....6,098,769  
 Tax rate (per \$1,000) 1907.....\$7.00  
 Population in 1890.....7,772  
 Population in 1900.....7,287  
 Population in 1907 (est.).....7,800  
 INTEREST payable at Treas's office.

### SOUTHTOWN. Merit N. Woodruff, Treasurer.

This town is in Hartford County. Incorporated 1779.  
**LOANS—** When Due. **Grand list 1907.....\$3,836,188**  
 4s J-J \$60,000....1917 & 1927 Tax rate (per \$1,000) 1907.....\$12.00  
 BOND. DEBT May 6 '08.....\$60,000  
 Sinking fund.....10,049  
 Population in 1900 (Census).....5,360

**SOUTH NORWALK.** J. R. Taylor, Clerk.

This city is in Fairfield County.	
Incorporated Aug. 18 1870.	
<b>LOANS—</b> When Due.	
Electric Light Bonds.	
4s A-O \$20,000....Apr 1 1928	
<b>Library Bonds.</b>	
4s A-O \$5,000....Apr 1 1928	
<b>Refunding Bonds.</b>	
4s '05 M-S \$90,000 & r.	
Sept 1 '25, '30 & '35	
<b>Funding Bonds.</b>	
4s '05 J-J \$50,000....July 1 1935	
20,000....July 1 1935	
<b>Water Bonds.</b>	
4s J-J \$52,000....July 1 1909	
4s J-J 9,000....July 1 1910	
<b>SOUTH NORWALK SCHOOL DISTRICT.</b> Wm. F. Tammany, Clerk of District Committee.	
Floating debt Feb 1907....\$66,000	
School tax (per \$1,000) 1906....\$1 50	

**STAMFORD.**

This city is in Fairfield County. Incorporated 1893.	
<b>CITY OF STAMFORD.</b>	
W. N. Travis, City Treasurer.	
<b>LOANS—</b> When Due.	
<b>Sewer Bonds.</b>	
4s J-J \$50,000....July 1 1914	
4s M-N 25,000....Nov 1 1914	
3 1/2s M-S 25,000....Mch 1 1921	
4s M-N 60,000....May 1 1924	
<b>Funding Bonds.</b>	
3 1/2s M-S \$80,000....Mch 1 1921	
Street Imp. Bonds (Tax Exempt).	
4s '07 F-A \$50,000....Aug 1 1932	
INTEREST on park bonds is payable in New York on others at Stamford.	
The city's tax rate (per \$1,000) in 1907 was \$10 30 in one district, \$6 80 in another and \$3 80 in the third.	

**TOWN OF STAMFORD.**

Frank B. Gurley, Town Treasurer.	
<b>LOANS—</b> When Due.	
<b>Town Hall 1890.</b>	
4s A-O \$94,000....Oct 1 1910	
<b>Schools and Bridges 1893.</b>	
4s F-A \$96,000....Aug 1 1923	
<b>High School.</b>	
4s F-A \$75,000....Aug 1 1914	
<b>Funding Bonds.</b>	
4s F-A \$75,000....Feb 1 1927	
INTEREST is payable at the office of the Town Treasurer.	

**STONINGTON.** E. B. Hinkley, Treasurer and Clerk.

This town is in New London County. Incorporated Oct. 1858.	
<b>Refunding Bonds.</b>	
4s '08 M-N \$100,000....May 1 1928	
BOND DEBT Apr 1 '08....\$28,000	
Floating debt....109,652	
INTEREST payable at Treasurer's office.	

**STRATFORD.** G. T. Jewell, Treasurer.

This town is in Fairfield County.	
<b>BONDED DEBT</b> Oct 1907....\$75,000	
Floating debt....20,500	
Sinking fund....7,949	

**SUFFIELD.** S. R. Spencer, Treasurer.

This town is in Hartford County. Incorporated May 1874.	
<b>LOANS—</b> When Due.	
<b>Funding Bonds.</b>	
4s M-N \$35,000....May 1 '09-'22	
BOND DEBT Apr 1908....\$37,500	
Floating debt....20,428	
INTEREST payable at First National Bank in Suffield.	

**THOMASTON.** Geo. P. Bradstreet, Selectman.

This town is in Litchfield County. Incorporated May 1875. All bonds are tax-exempt.	
<b>LOANS—</b> When Due.	
<b>Refunding Bonds.</b>	
4s '04 J-D \$50,000....Dec 1 1924	
(Subject to call.)	
BOND DEBT Apr 1908....\$50,000	
INTEREST payable at the office of the Town Treasurer.	

**TORRINGTON.** Isaac W. Brooks, Treas.; Wm. A. Gleeson, Clerk.

This town (and the borough of the same name) is in Litchfield County. Town has no bonded debt.

<b>TOWN OF TORRINGTON.</b> Incorporated Oct. 1740.	
<b>BONDED DEBT.</b>	None.
Floating debt Apr 1908....\$34,000	
Grand list 1907....8,696,051	

<b>BOURGH OF TORRINGTON.</b> Incorporated 1887.	
<b>LOANS—</b> When Due.	
<b>Sewer.</b>	
4 1/2s '07 M-N \$75,000....Nov 1 1927	
<b>M-N \$30,000....1924</b>	
BOND DEBT Apr 1908....\$105,000	
INTEREST payable at Borough Treasurer's office.	

**VERNON.** F. B. Skinner, Treasurer.

This town is in Tolland County (P. O. Rockville). Incorporated Oct 1808.	
<b>LOANS—</b> When Due.	
<b>Memorial Hall 1889.</b>	
3 1/2s M-N \$125,000....Nov 1 1919	
(Subject to call Nov. 1 1899.)	
<b>High-School, 1892.</b>	
4s J-J \$50,000....July 1 1922	
BOND DEBT May 1908....\$235,000	
INTEREST is payable at Town Treasurer's office.	

**WALLINGFORD.**

The town and borough of Wallingford is situated in New Haven County.

<b>TOWN OF WALLINGFORD.</b>	
Wm. H. Newton, Treasurer.	
4s '07 J-D \$28,000....1927	
<b>Refunding Bonds.</b>	
3 1/2s '09 M-N \$44,000....1908-1929	
BOND DEBT Apr 1908....\$72,000	
INTEREST payable at First National Bank, Wallingford.	

<b>BOURGH OF WALLINGFORD.</b> Incorporated 1853.	
P. M. Cowles, Treasurer.	
<b>LOANS—</b> When Due.	
<b>Funding Bonds.</b>	
4 1/2s '07 \$5,000....Aug 1 1908	
3 1/2s M-N \$50,000....Nov 15 1929	
<b>Electric-Light Bonds</b>	
3 1/2s M-N \$55,000....May 1 1925	
<b>Water Bonds</b>	
4s M-N \$100,000....1924	
<b>Municipal Bonds.</b>	
4s M-N \$45,000....May 1 1923	
INTEREST is payable at the First National Bank of Wallingford.	

<b>WALLINGFORD CENTRAL SCHOOL DISTRICT.</b> W. H. Newton, Treas.	
<b>LOANS—</b> When Due.	
<b>School Bonds.</b>	
4s M-N \$18,000....1914	
(Subject to call after 1904.)	
4s M-N \$40,000....Nov 1 1927	
3 1/2s M-N 25,000....Nov 1 1919	
(\$3,000 due in odd years to 1919.)	
INTEREST is payable at the First National Bank, Wallingford.	

**WATERBURY.** M. D. Russell, Comptroller; William H. Sandland, Clerk.

This city is in New Haven County. The city, town and school governments were consolidated in January 1900.	
<b>LOANS—</b> When Due.	
<b>School Bonds.</b>	
4s '86 M-N \$20,000....May 1 '03-10	
4s '07 J-J 200,000....July 1 '27-46	
(Subject to call July 1 1912.)	
3 1/2s '01 J-J \$240,000....Jan 1 '09-32	
<b>Sewer Bonds.</b>	
4s '83 J-J \$10,000....July 1 '08-09	
3 1/2s '04 J-J 10,000....Jan 1 1934	
3 1/2s '05 J-J 100,000....Jan 1 1935	
4s '06 J-J 100,000....July 1 1936	

<b>Water Bonds.</b>	
4s '94 J-J \$50,000....Jan 1 '03-18	
4s '94 J-J 400,000....Jan 1 1919	
4s '95 J-J 200,000....Jan 1 1920	
3 1/2s '01 J-J 90,000....Jan '03-26	
3 1/2s '04 J-J 80,000....Jan 1 '03-24	
4s '07 J-J 10,000....Jan 1 '09-10	
4s '08 J-J 10,000....Jan 1 '11-12	
INTEREST on court-house bonds, on funding bonds of 1890 and on school bonds of 1897 is payable at National Park Bank, New York; on water bonds of 1893 and 1904 and sewer bonds of 1904, 1905 and 1907 by New York drafts on school bonds of 1886 at Waterbury National Bank; on all other issues at office of City Treasurer.	

**WEST HARTFORD.** Henry C. Whitman, Treasurer.

This town is in Hartford County. Incorporated May 1854.	
<b>LOANS—</b> When Due.	
<b>Refunding Bonds.</b>	
4s M-S \$30,000....1920	
(Subject to call after 1910.)	
<b>Road Bonds.</b>	
4s M-S \$45,000....1920	
(Subject to call 1910.)	
INTEREST is payable at United States Bank in Hartford.	

**WILLIMANTIC.** Daniel P. Dunn, Mayor; Fred. A. Sanderson, Treas.

This city is situated in the town of Windham, Windham County. Incorporated 1893.	
<b>LOANS—</b> When Due.	
<b>Municipal Bonds (Coupon)</b>	
4s A-O \$100,000....Oct 1 1925	
(Subject to call Oct. 1 1910.)	
<b>Water Bonds.</b>	
4s A-O \$50,000....Oct 1 1909	
4s A-O 50,000....Oct 1 1914	
4s A-O 75,000....Oct 1 1924	
4s '04 A-O 50,000....Oct 1 1929	
BOND DEBT May 1908....\$325,000	
INTEREST payable at City Treasury.	

**WINCHESTER.** Charles H. Bassett, Clerk.

This town is in Litchfield County and contains Winsted Borough. Incorporated May 1771. P. O. Winsted.	
<b>LOANS—</b> When Due.	
<b>Town Bonds, 1902.</b>	
3 1/2s '02 M-N \$48,000....May 1 '09-16	
TOTAL DEBT Apr 1908....\$126,342	
Assessed valuation 1907....5,454,678	
(Assessment about actual value.)	
INTEREST is payable at Town Treasurer's office.	

**WINDHAM.** Frank P. Fenton, Clerk.

This town is in Windham County. Incorporated May 1692.	
<b>BOND DEBT</b> May 11 '08....\$180,000	
Floating debt....33,500	
Sinking fund....20,793	

**WINDSOR LOCKS.** James D. Outerson, Clerk.

This town is in Hartford County. Incorporated May 1854.	
<b>BOND DEBT</b> May 1 '08....\$65,000	
Floating debt....22,000	
Sinking fund....22,524	

**WINSTED.** Henry W. Robinson, Treasurer.

This borough is in Litchfield County. Incorporated 1858.	
<b>BONDED DEBT</b> May 1 '08....\$71,300	
Floating debt....123,500	
Assessed valuation 1907....\$4,610,606	
Tax rate (per \$1,000) 1907....\$5.00	
Population in 1890....4,846	
Population in 1900....6,804	

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding minor civil divisions in the State of Connecticut which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the United States Census of 1900.

Location.	Bonded Debt.	Floating Debt.	Grand List.	Tax Rate.	Population.
Berlin (T.), Fairfield County....	\$41,970	—	1,571,415	14.00	3,448
Bethel (B.), Fairfield County....	24,000	3,850	1,074,999	11.00	2,561
Bethel (T.), Fairfield County....	\$67,342	—	1,282,732	17.50	3,327
Bloomfield (T.), Hartford Co....	30,000	46,512	845,331	17.00	1,513
Brantford (T.), New Haven Co....	2,000	111,929	3,104,99	15.00	5,706
Brooklyn (T.), Windham Co....	25,000	14,259	1,167,496	12.00	2,358
Canton (T.), Hartford County....	37,000	24,626	1,244,000	18.00	2,678
Colchester (T.), New London Co....	\$36,600	—	855,000	18.00	1,901
Cromwell (T.), Middlesex Co....	29,481	952,473	15,000	2.031	—
East Haddam (T.), Middlesex Co....	33,000	None	959,501	16.00	2,485
East Lyme (T.), New London Co....	26,000	10,085	980,217	15.00	1,836
Easton (T.), Fairfield County....	25,000	3,000	498,563	13.00	960
Ellington (T.), Tolland County....	None	28,200	985,701	15.00	1,829
Essex (T.), Middlesex County....	39,000	None	1,024,854	18.00	2,530
Fairfield County....	25,000	120,000	163,000,070	0.10	184,203
Hamden (T.), New Haven Co....	\$51,721	—	2,584,868	13.00	4,626
Hebron (T.), Tolland County....	25,200	18,825	3,419,445	17.00	1,016
Jewett City (B.), New London Co....	\$60,360	—	2,35,561	16.00	750
Lyme (T.), New London Co....	30,000	11,019	1,200,000	10.00	1,518
Madison (T.), New Haven Co....	None	31,116	659,781	20.00	1,827
Mansfield (T.), Tolland Co....	\$31,938	—	983,523	13.00	3,424
New Hartford (T.), Litchfield Co....	36,000	20,000	2,27,143	15.00	4,804
New Milford (T.), Litchfield Co....	35,000	30	1,971,822	15.00	3,276
Newtown (T.), Fairfield Co....	None	44,000	1,184,458	15.00	1,614
Norfolk (T.), Litchfield Co....	30,000	3,000	891,593	12.50	1,803
Nor. Canaan (T.), Litchfield Co....	\$30,032	—	1,034,670	15.00	2,164
Nor. Haven (T.), New Haven Co....	None	46,245	431,614	16.00	1,240
Nor. Stonington (T.), New Lon. Co....	20,000	22,382	678,421	15.00	1,180
Old Lyme (T.), New London Co....	\$28,405	—	660,910	15.50	1,431
Old Saybrook (T.), Middlesex Co....	21,000	17,758	2,156,990	14.00	4,821
Plainfield (T.), Windham Co....	20,000	28,200	1,573,237	12.50	2,189
Plainville (T.), Hartford Co....	10,000	25,000	2,696,564	20.00	2,828
Plymouth (T.), Litchfield Co....	\$70,936	—	600,000	12.00	2,807
Preston (T.), New London Co....	45,000	None	809,038	15.00	1,426
Redding (T.), Fairfield County....	30,800	1,000	535,640	13.00	1,026
Rocky Hill (T.), Hartford Co....	18,000	10,716	974,394	12.50	1,634
Saybrook (T.), Middlesex Co....	20,000	10,006	3,141,279	10.00	3,641
Seymour (T.), New Haven Co....	\$49,000	—	3,241,843	5.00	2,837
Shelton (T.), Fairfield County....	25,000	19,750	1,244,000	16.00	2,014
So. Windsor (T.), Hartford Co....	None	50,000	874,504	15.00	1,339
Sprague (T.), New London Co....	\$72,363	—	1,280,704	20.00	4,297
Staford (T.), Tolland County....	30,000	22,004	1,505,546	15.00	2,904
Waterford (T.), New London Co....	40,000	16,000	3,274,230	15.00	3,100
Watertown (T.), Litchfield Co....	56,000	3,152	6,087,000	3.00	5,247
West Haven (B.), New Haven Co....	None	43,000	4,128,894	8.00	4,017
Westport (T.), Fairfield County....	\$92,559	—	1,211,690	10.00	2,637
Wethersfield (T.), Hartford Co....	None	38,651	943,445	13.00	1,598
Wilton (T.), Fairfield County....	35,000	5,000	1,703,702	19.00	3,614
Windsor (T.), Hartford Co....	40,000	61,906	780,478	15.00	1,988
Woodbury (T.), Litchfield Co....	None	37,874	—	—	—

(T.) Town. (B.) Borough. \* Total debt.



# Debts and Resources

OF THE

# STATES, CITIES AND TOWNS

IN THE

# MIDDLE STATES.

## INDEX FOR THE MIDDLE STATES, CITIES, Etc.

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## State of New York.

### ITS DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen  
Total area of State (square miles).....50,203  
State capital.....Albany  
Governor (term expires Dec. 31 1908).....Charles E. Hughes  
Sec'y of State (term expires Dec. 31 1908).....John S. Whalen  
Treasurer (term expires Dec. 31 1908).....Julius Hauser  
Comptroller (term exp. Dec. 31 1908).....Martin H. Glynn  
LEGISLATURE meets annually the first Wednesday in January, and length of sessions is not limited.

**HISTORY OF DEBT.**—The early historical details of New York's State debt from 1817 to 1894 will be found in the "State and City Supplement" of April 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of \$1,000,000 per year, and practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of \$9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal and the Oswego Canal, was submitted to the voters and carried. These bonds were all issued, but \$1,779,000 have been redeemed, leaving outstanding Oct. 1 1907 \$7,230,000. In 1903 a further issue of \$101,000,000 canal bonds was authorized and up to date \$13,000,000 of these bonds have been sold. The State's total bonded debt on Oct. 1 1907 was \$17,290,660 and the sinking fund \$9,573,955 81. Details of loans follow:

Name and Purpose.	Rate.	Payable.	When Due.	Principal	
				Outstand'g.	Outstand'g.
Canal bonds gold, reg. 1897.....	3½	J&J	Jan 1 1912	\$4,000,000	
Do do do 1898.....	3½	J&J	Jan 1 1913	3,230,000	
Do do do 1905.....	3½	J&J	Jan 1 1923	2,000,000	
Do do do 1906.....	3½	J&J	Jan 1 1956	1,000,000	
Do do do 1907.....	3½	J-J	Jan 1 1957	5,000,000	
Do do do 1908.....	4½	M&S	Mar 1 1958	5,000,000	
Highway bonds, g. reg 1906.....	3½	J&D	Dec 1 1956	1,000,000	
Highway Imp. (temp. certifs) 1907.....	3½		(Oct. 1 07 or at pleasure of State)	860,000	

INTEREST is payable at the Bank of the Manhattan Company, New York City.

**STATE DEBT FOR A SERIES OF YEARS.**—Below we give the amount of the State debt on Sept. 30 in the years named.

Year.	1897	1898	1899	1900	1901	1902	1903	1904	1905	1906	1907
Amount	\$17,290,660	\$18,985,000	\$19,340,660	\$18,985,000	\$18,985,000	\$18,985,000	\$18,985,000	\$18,985,000	\$18,985,000	\$18,985,000	\$18,985,000

**TAX VALUATION, TAX RATE, &c.**—Large increase in values for 1904 due mainly to New York City's real estate property being assessed about full value. The Constitutional Amendment adopted in 1905 permits interest and sinking fund requirements to be met out of funds in the Treasury instead of by means of a direct tax as heretofore. No direct State levy, therefore, was made in 1906, revenue being entirely raised through the operation of mortgage, stock transfer, liquor, inheritance and corporation taxes. Mortgages now are not subject to taxation of any kind, the only charge being a recording tax of ½ of 1%.

Year.	Valuation		Total Equalized	State Tax	
	Real Estate.	Personal.		Rate per \$1,000.	Total Levied.
1907.....	\$7,933,057,917	\$632,321,477	\$8,565,379,394	None.	None.
1906.....	7,312,621,452	702,369,270	8,015,090,722	None.	None.
1905.....	7,031,455,025	686,710,615	7,738,165,640	0 154	1,191,677
1904.....	6,749,509,958	696,966,169	7,446,476,127	0 13	968,042
1903.....	5,297,763,882	536,736,239	5,834,500,121	0 13	761,085
1902.....	5,169,308,070	585,082,812	5,754,400,882	0 13	748,072
1901.....	5,093,025,771	593,895,907	5,686,921,678	1 20	6,824,306
1900.....	4,811,593,059	649,709,693	5,461,302,752	1 96	10,704,153
1899.....	3,841,582,748	450,499,419	4,292,082,167	3 24	13,906,346
1898.....	3,298,323,931	385,329,131	3,683,653,062	2 34	8,619,748
1870.....	1,532,720,907	434,280,278	1,967,001,185	7 26½	14,285,976
1859.....	1,097,564,524	307,349,155	1,404,913,679	2 50	3,512,284

**DEBT LIMITATION—STATE.**—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

**State credit not to be given.**—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

**State debts power to contract.**—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

**State debts to repel invasions.**—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

**Limitation of legislative power to create debts.**—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or in behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such Act, in proportion to the debt and liability which may have been contracted, in pursuance of such law, shall remain in force and be irrepealable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the Act authorizing such debt or liability, or for the repayment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, or any amendment to the Constitution, shall be submitted to be voted for or against.

\*This section originally provided for "eighteen" years as the time in which the principal of the debt must be discharged, but an amendment adopted at the election held in November, 1905, extended the time to "fifty" years.

**Sinking Fund, how kept and invested.**—SEC. 5.—The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

**Bonds for Highways.**—[Adopted at the November 1905 election.] Section 12. This section—an entirely new one—provides for a debt of not exceeding \$50,000,000 for highway purposes. See V. 89, p. 1494, for full text.

**Amendment to Public Highways Improvement Law.**—The Legislature of 1907 passed an amendment to Chapter 469 of the Laws of 1906, fixing the interest rate on issues of State highway-improvement bonds at 3, 3½ or 4%, instead of at a rate not exceeding 3½%. The amendment also makes changes in the apportionment of the cost of the construction of highways as between the State and counties and towns, and also in the rate of taxation imposed to provide for interest and sinking funds. See V. 89, p. 559.

### DEBT LIMITATION—CITIES, COUNTIES, TOWNS AND VILLAGES.

—The new Constitution of New York State puts a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed 10% of the assessed valuation of the real estate of such county or city subject to taxation, as it appeared by the assessment rolls of said

county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds 10% of the assessed valuation of its real estate subject to taxation shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted.

[An amendment adopted at the November 1905 election adds these words to the above paragraph: "except that debts incurred by the City of New York after the first day of January 1904 to provide for the supply of water shall not be so included." (Still another amendment was adopted at the November 1907 election. By this amendment the following words are added to the foregoing: "and debts incurred by any city of the second class after the 1st day of January 1908 to provide for the supply of water shall not be so included.")]

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. [At the November 1899 election an amendment to the Constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, for the purposes of this section, be reckoned as a part of the city debt.]

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over 100,000 inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year 2% of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only counties and cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10% of the assessed valuation of the real estate.

Towns and villages are not limited in their debt-making power by the Constitution. Those municipalities are governed by general or special statutes.

The 1895 Legislature passed an Act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the "Chronicle" of June 8 1895, V. 60, p. 1023.

**EXEMPTION FROM TAXATION.**—In the Tax Law as given in Birds-eye's Revised Statutes for 1901 (Section 4, Sub-division 6) there is a general provision exempting from taxation "Bonds of this State to be hereafter issued by the Comptroller to carry out the provisions of Chapter 79 of the Laws of 1895" [the Canal Law] and "bonds of a municipal corporation heretofore issued for the purpose of paying up or retiring the bonded indebtedness of such corporation." It will be seen that the reference is to municipal bonds heretofore issued, &c. In Section 7, however, of the "general municipal law" there is also a tax-exempting clause, but one much broader in its scope, as it seems to apply to the funding of any bonds heretofore or hereafter put out.

In the case of New York City the existing provision of law governing the matter will be found in the revised City Charter, which went into effect Jan. 1 1902. This provides that "such corporate stock and all assessment bonds and revenue bonds, as well as all bonds hereafter to be issued by the City of New York by virtue of this Act or of any other Act, whether general or special, shall be free and exempt from all taxation, except for State purposes"—Section 169, Title 2.

It remains to add that under special laws some New York City bonds are exempt from all taxes, including those for State purposes. Such is the case as regards the public-library bonds (Bryant Park) authorized by Chapter 627, Laws of 1900.

Under an Act of 1906 all Buffalo bonds issued after June 30 1906 are exempt from taxation except for State and county purposes. The Legislature of 1908, however, has put the matter on a much broader basis. It has enacted a law (Chapter 256, Laws of 1908) which exempts from State, municipal, county and town taxation the bonds of all counties, cities and towns.

**TAX LAW RELATIVE TO INVESTMENTS IN STATE BONDS BY SAVINGS BANKS, TRUST COMPANIES AND INSURANCE COMPANIES.**—A new section (Section 187e) was added to the Tax Law by an amendment passed by the Legislature of 1907. This amendment provides that every corporation, company or association required by Section 187, 187a or 187b of Chapter 908 to pay to the State an annual tax equal to a percentage of its gross premiums, capital stock, surplus, undivided profits or undivided earnings for the privilege of exercising its corporate franchise, or carrying on its business in such corporate or organized capacity, which shall own any State bonds, shall have credited to it annually an amount equal to 1% of the par value of such bonds bearing interest at a rate not exceeding 3% annually, and owned and held in the name of such corporation, company or association. The text of this bill was given in V. 84, p. 1216.

**Constitutional Amendment Changing Classification of Cities.**—At the November 1907 election an amendment to Section 2 of Article 12 of the Constitution was adopted by a vote of 309,159 "for" to 123,919 "against." This amendment alters Section 2 by changing the population of cities of the first class from "two hundred and fifty thousand or more" to "one hundred and seventy-five thousand or more," and the population of cities of the second class from "fifty thousand and less than two hundred and fifty thousand" to "fifty thousand and less than one hundred and seventy-five thousand." This section was printed in full in V. 85, p. 359.

#### SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS

—In 1898 savings banks were for the first time given authority to invest in first mortgage railroad bonds. The railroad list, at first very much restricted, was gradually added to, and in 1905 a further amendment was made fixing general standards for future additions, both in the case of the railroad and the municipal list. This amendment was approved by the Governor on May 16 1905. Several changes were also made in 1906. These are incorporated below.

We give herewith the law in full as it now stands, indicating by means of brackets the 1906 additions:

Sec. 116. In what securities deposits may be invested.—The trustees of any savings bank may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [The State Attorney-General ruled that this sub-division does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands. V. 78, p. 298.]

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the Legislature of any such State to be contracted, and in the stocks or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the Legislature of such State, which have, prior to the passage of this Act, been issued for the funding or settlement of any previous obligation of such State theretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funded or settlement obligation, and provided the interest on such funded or settlement obligations has been paid regularly for a period of not less than ten years next preceding such investment.

4. In the stocks or bonds of any city, county, town or village school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city, county, town or village of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January 1 1896, and which, since January 1 1861, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding such investment, of not less than 45,000 inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment, and has not since January 1 1878 defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof. [But if, after such default on the part of any such State or city, the debt or security, in the payment of the principal or interest of which such default occurred, has been fully paid, refunded or compromised by the issue of new securities, then the date of the first failure to pay principal or interest, when due, upon such debt or security, shall be taken to be the date of such default within the provisions of this subdivision, and subsequent failures to pay installments of principal or interest upon such debt or security, prior to the refunding or final payment of the same, shall not be held to continue said default or to fix the time thereof within the meaning of this subdivision, at a date later than the date of said first failure in payment.] If at any time the indebtedness of any such city, together with the indebtedness of any district, or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city, less its water debt and sinking fund, shall exceed 7% of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks; but the Superintendent of the Banking Department may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

6. In bonds and mortgages on unincumbered real property situated in the State to the extent of 60% of the value thereof. Not more than 65% of the whole amount of debt so loaned or invested shall be in the form of an unimproved and unproductive real property, the amount loaned thereon shall not be more than 40% of its actual value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

Also in the following securities

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively; provided that at no time within five years next preceding the date of any such investment shall such railroad corporation of this State or such connecting railroad corporation, respectively, have failed regularly and punctually to pay the interest on principal and interest of all its mortgage indebtedness, and in addition thereto to pay such interest and principal in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporations, respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago & Burlington & Quincy RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Canal Co., Delaware Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex RR. Co., Central RR. of New Jersey, United New Jersey RR. & Canal Co.; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed, both as to principal and interest, by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than 4% per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporations shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January 1 1905.

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., so long as they shall continue to earn and pay at least 4% dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness; and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January 1 1905.

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville RR. Co., or in the mortgage bonds of said railroad company of an issue to retire



all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided, also, that such railroad be of standard gauge of four feet eight and one-half inches, and in the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company, provided that the bonds authorized by this subdivision are secured by a mortgage dated, executed and recorded prior to Jan. 1 1905.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than 500 miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment shall said railroad corporation have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company, and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is at the time of making said investment, or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than 75% of the railway owned in fee by the company issuing said bonds exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least 75% of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this Act, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least 25% greater than is covered by any one of the prior mortgages so to be refunded.

[\* In an opinion rendered by the Attorney-General on Jan. 13 1908, stating that bonds of the Missouri Pacific Railway Co. are not legal investments for savings banks, owing to the fact that the dividend for the six months ending Dec. 31 1907 was paid with a new issue of stock, he holds that the words "an amount" must necessarily mean the payment thereof in cash.—See V. 86, p. 494.]

(f) Any railway mortgage bonds which would be a legal investment under the provisions of subdivision (e) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than \$10,000,000 dollars.

(g) The mortgage bonds of a railroad corporation described in the foregoing subdivisions (e) or (f) or the mortgage bond of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be funded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said subdivisions (e) or (f); and provided further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

(h) Any railway mortgage bonds which would be a legal investment under the provisions of subdivisions (e) or (f) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by, or provided said bonds have been assumed by, a corporation whose first mortgage or refunding mortgage bonds are a legal investment under the provisions of subdivision (e) or (f) of this section. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.

(i) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors is owned by and which is operated by a railroad whose first issued refunding bonds are a legal investment under the provisions of subdivisions (a), (e) or (f) of this section, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by the company so owning and operating said road, and further provided the mortgage securing said bonds does not authorize an issue of more than \$20,000 in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company at the time of making said investment. [Bonds which have been or shall be secured by investments in savings banks under any of the provisions of this Act shall not be rendered illegal as investments though the property upon which they are secured has been or shall be conveyed to another corporation, and though the railroad corporation which issued or assumed said bond has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds and shall continue to pay regularly interest or dividend or both upon the securities issued against, in exchange for or to acquire the stock of the company consolidated or the property purchased or upon securities subsequently issued in exchange or substitution therefor to an amount at least equal to 1% per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which has issued or assumed said bonds.] Not more than 25% of the assets of any bank shall be loaned or invested in railroad bonds, and not more than 10% of the assets of any bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than 5% of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any bank under the provisions of this subdivision, its securities shall be estimated in the manner prescribed for determining the per centum of surplus by section 124 of this Act. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

7. In real property subject to the provisions of the next section. It will be noted that subdivision 7 (the last paragraph of the above) refers to the "next section" for the provisions applicable. This reference is to section 117 of the law of 1892; we omit that section as it relates only to real estate. Sections 118, 119 and 120 of the law of 1892 (the first-mentioned section as amended in 1901) we subjoin.

SECTION 118. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding 10% of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed 25% of the paid-up capital and surplus of any such bank or company, or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions 1, 2, 3, 4 and 5 of the preceding section but one, or upon the first mortgage bonds, or any of them, of the railroads mentioned and described in subdivision 6 of said preceding section but be, but not in excess of 90% of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan, or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed 90% of the market value of the securities pledged for the same.

SECTION 119. Every such corporation may also deposit temporarily in the banks or trust companies specified in the last section the excess

of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this article. Whenever it shall appear to the Superintendent of Banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section 82 of this chapter.

SECTION 120. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon shall be required of the borrower, and all the expenses of searches, examinations and certificates of title or appraisal of value, and of drawing, perfecting and recording papers, shall be paid by the borrower.

\* So in the original.

TRUST FUNDS.—How Loaned or Invested.—Chapter 295, Laws of 1902, approved April 3, permits executors, administrators, guardians, &c., to invest in the same securities as savings banks. We quote the provision below:

INVESTMENT OF TRUST FUNDS.—An executor, administrator, guardian, trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth 50% more than the amount loaned thereon.

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905 returns, which were compiled under State supervision:

1905	8,067,308	1860	3,880,735	1820	1,372,812
1900	7,268,894	1850	3,097,394	1810	959,049
1890	5,397,853	1840	2,428,921	1800	589,051
1880	3,082,871	1830	1,918,608	1790	340,120
1870	4,382,759				

## CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

Note.—For debts of minor civil divisions not found among the statements given below see "Additional Statements" at the end of this State.

ALBANY. Howard N. Fuller, Comptroller.  
Albany is in Albany County. Incorporated July 22 1686.

### GENERAL BONDED DEBT.

LOANS—	When Due.	Improvement Bonds—	When Due.
City Hall.		48 '08 A-O \$128,000r. Apr 1 '09-'18	
48 '82 J-J \$50,000. July 1 '08-'09		Riverside Park.	
48 '82 J-J \$20,000. July 1 1910		3 1/2% '01A-O \$38,500. Oct 1 '08-'21	
School.		3 1/2% '04F-A \$1,200r. Feb 1 '09-'24	
3 1/2% '00M-N \$36,000. May '09-'20		Hawk St. Viaduct.	
School Construction.		3 1/2% '89F-A \$5,000. Feb 1 1909	
3 1/2% '03F-A \$20,250. Feb 1 '09-'23		Broadway Widening.	
Grade Crossing.		3 1/2% '98A-O \$5,000. Oct 1 1908	
3 1/2% '03F-A \$21,750. Feb 1 '09-'23		3 1/2% '01A-O \$5,400. Oct 1 '08-'21	
Public Improvement Bonds.		Waterloo Avenue.	
3 1/2% '04F-A \$190,883r. Feb 1 '07-'24		3 1/2% '01A-O \$6,370. Oct 1 '08-'21	
3 1/2% '06F-A \$73,000r. Feb 1 '04-'26		Madison Avenue.	
Power (Beaver Creek).		3 1/2% '01A-O \$39,200. Oct 1 '08-'21	
38 '89 M-S \$5,000. May 1909		Beaver Park.	
3 1/2% '06M-N \$5,000. Nov 1 '08-'17		48 '94 J-D \$108,000. June 1 '09-'14	
Washington Park.		48 '95 J-J \$2,000. June '08-'15	
78 '70 M-N \$50,000. Aug 1 1910		48 '97 A-O \$2,500. Oct 1 '08-'17	
78 '70 M-N \$20,000. May 1 '11-'12		3 1/2% '98A-O \$7,700. Oct 1 '08-'18	
78 '74 M-N \$155,000. May 1 1914		3 1/2% '99 J-J \$18,000. July '08-'19	
78 '74 M-N \$49,000. May 1 1916		3 1/2% '01F-A \$6,500. Feb '09-'21	
68 '75 M-N \$75,000. May 1 1915		Water.	
68 '75 M-N \$37,000. Nov 1 1917		68 '76 F-A \$50,000r. Feb 1 1909	
68 '76 M-N \$8,000. May 1 1919		68 '77 F-A \$100,000r. Feb 1 '11-'12	
68 '77 M-N \$20,000. May 1 1918		48 '95 F-A \$9,000. Feb 1 '09-'15	
58 '78 M-N \$40,000. May 1 1920		48 '96 F-A \$40,000. Feb 1 '13-'14	
48 '80 M-N \$295,000. May '20-'30		48 '96 F-A \$10,000. Feb 1 1913	
48 '80 M-N \$7,000. May 1 1922		3 1/2% '04F-A \$5,000. Feb 1 '04-'14	
48 '81 M-N \$30,000. May 1 1921		48 '97 M-N \$45,000. May 1 '04-'17	
48 '82 M-N \$28,000. May 1 1922		3 1/2% '98M-N \$100,000. May 1 '09-'18	
48 '82 M-N \$24,000. Nov 1 1922		3 1/2% '99M-N \$110,000. May 1 '09-'19	
48 '85 F-A \$10,000. Feb 1 1925		3 1/2% '00F-A \$90,000. Feb 1 '09-'20	
28 '94 J-D \$3,000. June 1 1934		48 '06 J-D \$9,000r. Dec 1 '08-'26	
3 1/2% '06M-N \$7,000. May 1 1936		48 '07 J-D \$100,000r. Dec 1 '08-'27	
Public Building Bonds.		48 '08 A-O \$200,000r. Apr 1 '09-'28	
48 '92 M-N \$15,000. May 1 '09-'11		Water Refunding (tax-exempt).	
48 '92 M-N \$15,000. May 1 1912		3 1/2% '01F-A \$67,600. Feb '09-'21	
Public Bath Bonds.		48 '06 J-D \$5,000r. Dec 1 '08-'26	
3 1/2% '09F-A \$3,000. Feb 1 1909		Refunding Water.	
3 1/2% '01F-A \$6,500. Feb 1 '09-'21		3 1/2% '02F-A \$54,600. Feb 1 '09-'22	
Refunding Bonds.		3 1/2% '03F-A \$40,000. Aug 1 '08-'23	
3 1/2% '04M-N \$92,000. May 1 '09-'24		Special Water Bonds.	
		3 1/2% '04F-A \$36,000r. Feb 1 '09-'24	

### ASSESSMENT BONDS.

Principal and interest paid by holders of property benefited.	When Due.	Street Improvement.	When Due.
LOANS—		48 '98 M-N \$3,000. Nov 1908	
Various Streets.		3 1/2% '05F-A \$1,500. Feb 1 '09-'10	
48 '96 M-N \$2,240. Nov '08-'11		3 1/2% '05F-A \$138,075. Feb 1 '09-'15	
Improvement.		48 '06 F-A \$255,800r. Feb 1 '09-'16	
3 1/2% '03 F-A \$1,500. Feb 1 '09-'13		48 '06 J-D \$75,600. Dec 1 '08-'16	
3 1/2% '04 F-A \$14,670r. Feb 1 '09-'14		Total assessment debt Jan 1 1908	
3 1/2% '04 F-A \$1,285r. Feb 1 1905		was \$611,625.	

INTEREST on Washington Park bonds issued from 1870 to 1880, and on water bonds of 1876 and 1877, is payable in New York City; on other issues in Albany.

TOTAL DEBT, SINKING FUNDS &c.—The subjoined statement shows Albany's general and water debt. The street-improvement bonds, amounting to \$611,625 on Jan. 1 1907, are not included.

	Apr. 1 '08.	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.
General bonds	\$2,098,650	\$2,135,601	\$2,256,358	\$2,296,015
Water bonds	1,189,790	1,225,550	1,231,400	1,227,250
Total bonds	\$3,288,350	\$3,361,151	\$3,487,758	\$3,523,265
Sinking funds	1,489,356	1,576,114	1,585,146	1,555,603
Net debt	\$1,788,994	\$1,785,037	\$1,902,612	\$1,967,662

The sinking funds are invested mostly in the city's own bonds.

CITY PROPERTY.—Real estate property owned by city in 1907 was \$6,549,760.

ASSESSED VALUATION.—Property is assessed about full value.				
	Assessed Valuation.		Rate of Tax.	
Years—	Real.	Personal.	Total.	per \$1,000.
1907	\$66,792,765	\$9,358,400	\$76,151,165	\$19.40
1906	64,814,205	9,237,700	74,051,905	19.40
1905	62,797,320	9,802,350	72,599,670	20.40
1900	59,790,690	9,237,194	69,027,884	21.40
1890	63,380,046	6,282,525	69,662,571	19.00
1880	34,310,305	2,790,120	37,100,425	36.00
1870	24,981,511	5,954,825	30,936,336	43.70
1860	20,283,245	6,006,803	26,290,048	12.60
1850	9,430,100	3,171,589	12,601,689	15.70
1846	7,792,340	3,449,098	11,241,438	13.20

\* Including special franchise tax amounting in 1907 to \$3,258,350.

POPULATION.—In 1905, 98,374; in 1900, 94,151; in 1890, 94,923; in 1880, 90,758.

**ALBANY COUNTY.**

County seat is the City of Albany. \$79,000 highway bonds offered on June 1.

When Due.		Refunding City Hall Bonds.	
County Court House.		3 1/2% A-O \$12,000 Oct 1 '08-'20	
4s semi-ann \$105,000 Feb 15 1911		3 1/2% A-O 21,000 Oct 1 1921	
War Loan (Refunding).		3 1/2% A-O 13,000 Oct 1 '08-'09	
4s semi-ann \$3,000 Mch 1909		3 1/2% A-O 26,000 Oct 1 1921	
4s semi-ann 37,000 Mch 1910		3 1/2% A-O 14,000 Oct 1 1908-'21	
4s semi-ann 39,000 Mch 1911		3 1/2% A-O 123,000 Oct 1 1922	
4s semi-ann 20,000 Mch 1912		Highway Improvement Bonds.	
4s semi-ann 19,000 Mch 1913		3 1/2% F-A \$15,000 Aug '08-'22	
4s semi-ann 18,000 Mch 1914		3 1/2% M-S 16,000 Aug 1 1923	
4s semi-ann 17,000 Mch 1915		3 1/2% M-S 11,000 Mch 1 '09-'19	
4s M-S '05 17,000 Mch 1 1909		3 1/2% M-S 5,000 Mch 1 '09-'13	
4s semi-ann 9,000 Mch 1 1926		3 1/2% F-A 17,000 Aug 1 '08-'24	
4s semi-ann 39,000 Mch 1916		1904 180,000 Aug 1 1925	
4s semi-ann 20,000 Mch 1917		3 1/2% M-N 18,000 May 15 '09-'26	
4s M-S 40,000 Mch 1 '09-'19		180,000 May 15 1927	
4s 18,000 Mch 1 '09-'26		TOTAL DEBT Jan 1908. \$1,039,500	
4s 31,000 Mch 1 1927		Assessed valuation, real 104,695,394	
Toll Road Purchase Bonds.		Assessed val., personal. 6,271,715	
4s '07 M-S \$18,000 Mch 1 '09-'26		Total valuation 1907. 110,967,109	
4s '07 M-S 31,000 Mch 1 1927		County tax (per \$1,000) '07. \$4.20	
Almshouse Bonds.		Population in 1905. 171,497	
3 1/2% M-N \$26,000 May 1 '09-'21			

INTEREST is payable at the County Treasurer's office.

**ALBION. D. W. Hauley, Treasurer.**

This village is in Orleans County. BOND. DEBT Nov 1906. \$75,000 Assessed valuation 1906. 2,377,323

**ALEXANDRIA BAY.**

This village is in Jefferson County. BOND. DEBT Jan 1908. \$300,000 Assessed valuation 1907. 660,350

ALEXANDRIA BAY SCHOOL DISTRICT NO. 5. E. Bailey, Clerk. BOND. DEBT Apr 1908. \$134,000 Assessed valuation 1907. \$54,491 (Assessment about 50% actual val.)

AMITYVILLE SCHOOL DIST. NO. 6. Frank Wells, Clerk. BOND. DEBT Apr 1 1908. \$43,500 Sinking fund. 6,000 Assessed valuation 1907-08. 1,310,257 (Assessment abt. 60% actual val.) School tax (per \$1,000) '07-08 \$10.80 Population in 1908 (est.) 3,500

INTEREST on the 5% bonds due 1909 and 1914 is payable at the Chase National Bank in New York City; on the 4.45% bonds and the 5% bonds due 1909 to 1919 at the Bank of Amityville.

**AMSTERDAM. J. H. Dealy, Mayor.**

When Due.		Water Bonds.	
City of Albany.		5s ---- \$5,000 Oct 1 1911	
City of Albany.		5s ---- \$9,000 Oct 1 1916	
City of Albany.		5s ---- \$5,000 Oct 1 1921	
City of Albany.		5s ---- \$25,000 Oct 1 1926	
City of Albany.		3 1/2% A-O 100,000 Mch 1 1910	
City of Albany.		3 1/2% A-O 75,000 Oct 1 1921	
City of Albany.		3 1/2% A-O 50,000 Apr 1 1922	
City of Albany.		3 1/2% A-O 40,000 June 1 1923	
City of Albany.		Street Bonds.	
City of Albany.		3 1/2% \$3,000 Oct 1 '08-'10	
City of Albany.		BOND. DEBT Apr 1908. \$917,400	
City of Albany.		Water debt (included). 505,000	
City of Albany.		Total assessed val. 1907. 10,840,737	
City of Albany.		Total tax rate (per \$1,000) 1907. \$19.72	
City of Albany.		Population in 1908. 20,929	
City of Albany.		Population in 1909. 23,943	

(Subject to call any time.)

INTEREST is largely paid at the National Park Bank of N. Y. City.

AMSTERDAM SCHOOL DISTRICT NO. 12. H. S. Morrow, Supt. BOND. DEBT Apr 1908. \$1,000,000 Assessed valuation 1907. \$75,122 Tax rate (per \$1,000) 1907. \$13.80 Population in 1905. 1,676

INTEREST payable at Amsterdam Savings Bank.

**ANDES. James W. Dickson, Supervisor.**

When Due.		Flood Bonds.	
City of Albany.		3 1/2% \$4,000 Mch 1 '09-'12	
City of Albany.		BOND. DEBT Apr 1908. \$120,500	
City of Albany.		Assessed valuation 1907. 649,324	
City of Albany.		Tax rate (per \$1,000) 1907. \$26.44	
City of Albany.		Population in 1905. 1,369	

**ANGELICA (Town). Dr. F. W. Warner, Supervisor.**

When Due.		BONDED DEBT Apr 1908.	
City of Albany.		Total assessed val. 1907. \$75,122	
City of Albany.		Tax rate (per \$1,000) 1907. \$13.80	
City of Albany.		Population in 1905. 1,676	

**ARCADE. H. J. Beardsley, Clerk.**

This village is in Wyoming County. BOND. DEBT Nov 1907. \$41,000 Assessed valuation 1906. \$589,870 Tax rate (per \$1,000) 1906. \$5.00 Population in 1905. 1,052

INTEREST payable in Arcade.

**ARCADIA. E. E. Burleigh (P. O. Newark), Supervisor.**

This town is in Wayne County. BOND. DEBT Apr 1 1908. \$81,000 Assessed valuation 1907. 3,640,193

ARDSLEY. Wm. E. Slocum, Clerk. BOND. DEBT May 20 '08. \$35,000 Assessed valuation 1908. 1,067,145 Tax rate (per \$1,000) 1908. \$10.31 Population in 1905. 470

INTEREST is payable in Ardsley.

**AUBURN. C. A. Koenig, Mayor J. P. Donahue, Comp.**

When Due.		School Bonds.	
City of Albany.		4s '07 M-N \$10,000 Oct 1 1922	
City of Albany.		(Subject to call.)	
City of Albany.		4s '07 A-O \$10,000 Oct 1 '08-'21	
City of Albany.		Hospital bonds. \$3,000	
City of Albany.		BOND. DEBT Jan 1 '08. \$675,305	
City of Albany.		Water debt (included). 335,000	
City of Albany.		Total valuation 1907. 17,171,547	
City of Albany.		(Assessment about actual value.)	
City of Albany.		Tax rate (per \$1,000) 1907. \$22.94	
City of Albany.		Population in 1905. 31,422	

INTEREST on the railroad bonds is payable in New York City and Auburn; on water bonds at the office of the Mercantile Trust Co., N. Y.

**AVON. John G. Carpenter, Attorney.**

When Due.		BOND. DEBT Apr 1908.	
City of Albany.		\$111,000	
City of Albany.		Sinking fund. 5,000	
City of Albany.		Assessed valuation 1907. 933,493	
City of Albany.		Tax rate (per \$1,000) 1907. \$10.42	
City of Albany.		Population in 1905. 1,601	
City of Albany.		Population in 1905. 1,732	

**AVON UNION FREE SCHOOL DISTRICT NO. 1. Wm. H. Farnum, Clerk.**

When Due.		BOND. DEBT Apr 1908.	
City of Albany.		\$1,500	
City of Albany.		Assessed valuation 1907. 1,000,000	
City of Albany.		Tax rate (per \$1,000) 1907. \$3.25	

INTEREST payable at the State Bank of Avon in New York exchange.

**BALLSTON SPA. Donald McLennon, Treasurer.**

When Due.		BOND. DEBT Apr 1908.	
City of Albany.		\$258,500	
City of Albany.		Assessed valuation 1907. 96,500	
City of Albany.		Assessed valuation 1907. 2,041,065	
City of Albany.		(Assessment about 50% actual value.)	
City of Albany.		Tax rate (per \$1,000) 1907. \$20.00	
City of Albany.		Population in 1905. 4,131	
City of Albany.		Population in 1907 (est.) 4,500	

INTEREST payable at Village Treasurer's office.

**BALLSTON SPA UNION FREE SCHOOL DISTRICT NO. 1. A. A. Lavery, Supervising Principal.**

When Due.		BOND. DEBT Apr 1908.	
City of Albany.		\$37,000	
City of Albany.		Sinking fund. 1,769	
City of Albany.		Assessed valuation 1907. 1,773,029	
City of Albany.		School tax (per \$1,000) 1907. \$8.00	
City of Albany.		Population in 1907 (est.) 4,133	

INTEREST payable in Ballston Spa.

**BATAVIA UNION FREE SCHOOL DISTRICT NO. 2. Albert J. Squires, Clerk.**

When Due.		BOND. DEBT Apr 1908.	
City of Albany.		\$6,698,565	
City of Albany.		(Assessment abt. 60% actual value.)	
City of Albany.		School tax (per \$1,000) 1907. \$6.53	
City of Albany.		Population in 1908 (est.) 11,600	

**BEDFORD. Edward P. Barrett, Supervisor (P. O. Katonah).**

When Due.		BOND. DEBT Sept 1907.	
City of Albany.		\$116,093	
City of Albany.		Assessed valuation 1906. 4,798,687	
City of Albany.		Tax rate (per \$1,000) 1906. \$6.92	
City of Albany.		INTEREST payable at Mt. Kisco Bank.	

**BINGHAMTON. C. M. Shauson, Mayor; D. C. Herrick, Clk.**

This city is the county seat of Broome County. The water works are estimated to be worth \$2,000,000.

When Due.		Grade Crossing Bonds.	
City of Albany.		3 1/2% F-A \$50,000 Aug 1 1938	
City of Albany.		Fire Station Bonds.	
City of Albany.		3 1/2% \$25,000 1913-'14-'15	
City of Albany.		3 1/2% M-S 15,000 Sept 1 1936	
City of Albany.		4s '05 F-A 9,000 Aug 1 '09-'11	
City of Albany.		Nurses' Home Bonds.	
City of Albany.		3 1/2% F-A \$4,000 Aug 1 1936	
City of Albany.		Paving Bonds.	
City of Albany.		4s '06 M-S \$10,000 Sept 1 1908	
City of Albany.		5,000 Sept 1 1909	
City of Albany.		Hospital Bonds.	
City of Albany.		3 1/2% \$25,000 1908-1912	
City of Albany.		3 1/2% F-A 6,000 Aug 1 1936	
City of Albany.		BOND. DEBT May 20 1907 \$766,300	
City of Albany.		Floating debt. 15,072	
City of Albany.		Total valuation 1907. 23,283,660	
City of Albany.		(Assessment about 1/2 actual value.)	
City of Albany.		Tax rate (per \$1,000) 1907. \$27.60	
City of Albany.		Population in 1905. 42,036	
City of Albany.		Population in 1900 (Census). 39,647	

INTEREST—On City Hall, \$148,000 bridge and \$1,000 fire-station bonds in N. Y. City. On remaining loans, City Treasurer's office.

**BLADELL.**

When Due.		BOND. DEBT Jan 1908.	
City of Albany.		\$70,000	
City of Albany.		Assessed valuation 1907. \$735,819	
City of Albany.		Tax rate (per \$1,000) 1907. \$14.00	
City of Albany.		Population in 1905. 702	

**BREWSTER. Phillip Diehl, President Board of Trustees.**

When Due.		BOND. DEBT Jan 1 1908.	
City of Albany.		\$50,000	
City of Albany.		Assessed valuation 1907. \$697,344	
City of Albany.		Tax rate (per \$1,000) 1907. \$5.30	

INTEREST payable at the First National Bank of Brewster in New York exchange.

**BRIARCLIFF MANOR. William H. Coleman, Clerk.**

When Due.		BOND. DEBT Mch 1 1908.	
City of Albany.		\$3,100,000	
City of Albany.		Assessed valuation 1908. \$3,100,000	
City of Albany.		Village tax (per \$1,000) 1907. \$7.30	
City of Albany.		Total tax (per \$1,000) 1907. \$17.30	

**BROCKPORT. H. E. McArthur, Clerk.**

When Due.		BOND. DEBT Mch 1 1908.	
City of Albany.		\$73,000	
City of Albany.		Assessed valuation 1908. 5,465	
City of Albany.		Assessed valuation 1908. 2,018,200	

**BRONXVILLE. Wm. P. Bacon, President.**

When Due.		Street Improvement Bonds.	
City of Albany.		4.20s '06 J-D \$8,000 June 15 '11-'14	
City of Albany.		4s '07 J-D 20,000 Dec 1 '08-'27	
City of Albany.		4s '07 J-D 21,000 Jan 15 '10-'30	
City of Albany.		4s '07 J-D 3,000 Jan 15 '10-'17	
City of Albany.		4s '07 J-D 1,500 July 1 '12-'14	
City of Albany.		4s '07 J-D 2,000 June 1 '13-'14	
City of Albany.		Population in 1905. 894	

INTEREST on bonds of 1906 and the 4 1/2% of 1907 is payable at the Farmers' Loan &amp; Trust Co. in New York City; on the 5s of 1907 and 4 1/2% of 1908 in New York exchange.

**BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 24. C. Fremont Howell, Clerk (P. O. Patchogue).**

When Due.		BOND. DEBT May 14 '08.	
City of Albany.		\$30,000	
City of Albany.		Assessed valuation 1907. 1,029,750	
City of Albany.		School tax (per \$1,000) 1907. \$7.00	

INTEREST payable at the Patchogue Bank.

**BROOKLYN. See New York City.****BRUTUS UNION FREE SCHOOL DISTRICT NO. 2. F. E. Smith, Clerk Board of Education.**

When Due.		BOND. DEBT May 14 '08.	
City of Albany.		\$30,000	
City of Albany.		Assessed valuation 1907. 1,029,750	
City of Albany.		School tax (per \$1,000) 1907. \$7.00	

INTEREST payable at S. W. Treat &amp; Co.'s Bank in New York funds.





**CHARLOTTE UNION FREE SCHOOL DISTRICT NO. 4.** J. M. Keon, Clerk.  
This district is No. 4 of the town of Greece, Monroe County.  
LOANS— When Due. BONDED DEBT May 4 '08 \$25,500  
4 1/2% '07 J-J \$5,000, July 1 '08-12 Assessed valuation 1907...1,227,807  
21,000, July 1 '18-'38

INTEREST is payable in New York exchange.

**CHEEKOWAGA UNION FREE SCHOOL DISTRICT NO. 7.** S. Jay Ohart, District Clerk (P. O. Depew).  
This district is in Erie County.

LOANS— When Due. Assessed valuation 1907-8 \$1,565,225  
(Assessment about 40% actual value)  
Building and Site Bonds. School tax (per \$1,000) '07-8 \$12.13  
4 1/2% '06 J-J \$2,000, June 30 '08-09 Assessed valuation 1907...3,700  
4 1/2% '06 J-J \$5,000, June 30 '08-22 Population in 1908 (est.)...3,700  
BONDED DEBT Apr 1 1908 \$47,000

INTEREST is payable at the Knickerbocker Trust Co. in N. Y. City.

**CHEMUNG COUNTY.** T. J. Wintermute, Treasurer.

Elmira is the county seat.  
LOANS— When Due. County House Addition Bonds.  
Road Bonds. 4s '00 Feb \$4,000, Feb 1 '09-'10  
4s '01 Feb \$8,000, Feb 1 1909 3,000, Feb 1 1911  
4s '02 Feb 4,000, Feb 1 1910  
4s '03 Feb 15,300, Feb 1 1909 Assessed valuation 1907...27,000,000  
4s '04 Feb 20,000, Feb 1 '10-'13 Population in 1905...51,600  
4s '06 Feb 5,000, Feb 1 1911  
4s '07 Feb 30,000, Feb 1 '12-'17

INTEREST payable at County Treasurer's office.

**CHESTER.** James S. Demerest, Clerk.

This village is in Orange County.  
LOANS— When Due. Water debt (Included) \$48,000  
Water Bonds. Sinking fund 2,000  
4s J-J \$48,000, 1908-1928 Assessed valuation 1905...512,000  
Road Bonds. Tax rate (per \$1,000) 1906...\$31.60  
4s J-J \$14,700, 1908-1928 Population in 1905...1,205  
BONDED DEBT Sept 1 1907 \$62,700 INTEREST payable in Chester.

**CLAYTON.**

This village is in Jefferson County.  
BONDED DEBT Jan 1908...\$45,000 Tax rate (per \$1,000) 1907...\$14.00  
Assessed valuation 1907...652,245 Population in 1905...1,918

**CLIFTON SPRINGS.** H. L. Wright, Trustee.

This village is in Ontario County. Incorporated April 8 1859.  
BONDED DEBT Apr 1908...\$68,000 Population in 1905...1,586  
Assessed valuation 1908...799,737

**CLINTON.** C. D. Hayes, Treasurer.

This village is in Onondaga County. Incorporated April 12 1843.  
LOANS— When Due. BONDED DEBT Apr 1 1908...\$44,350  
3 1/2% M-N \$22,000, Nov 1 1911 Assessed valuation 1907...694,740  
3 1/2% J-D \$17,000, June 1 1913 (Assessment about 1/2 actual value.)  
4s J-J 3,950, Nov 1 '08-'24 Tax rate (per \$1,000) 1907...\$7.50  
Population in 1905...1,310

INTEREST on the 3 1/2% bonds is payable in Albany; on the 4% bonds in Clinton.

**CLINTON COUNTY.** Curtis E. Inman, Treasurer.

Plattsburg is the county seat.  
LOANS— When Due. BONDED DEBT Jan 1908 \$107,000  
Asylum-Building Bonds. Assessed valuation 1907...6,841,673  
4s '06 Dec \$60,000, Dec 1 1921 Population in 1905...47,282

INTEREST on asylum bonds is payable in Plattsburg.

**COBLESKILL.** A. C. Kilmer, Treas.; Wm. H. Golding, Clk.

This village is in Schoharie County. Incorporated in 1868.  
LOANS— When Due. Street 3.95% (M-N) \$52,200  
Park Bonds. TOT. BD. D'T Apr 3 1908...\$102,200  
4s '07 F-A \$14,000, Feb 1 '12-'25 Assessed valuation 1907...\$1,488,479  
School 3 1/2% (F-A) 50,000 Total tax (per \$1,000) 1908...\$19.10  
Water 3 1/2% (F-A) 31,000 Population in 1905...2,158

INTEREST is payable at the Village Treasurer's office.

**COHOES.** Richard Bolton, Chamberlain; G. A. Bold, Deputy City Chamberlain.

This city is in Albany County. Incorporated 1870.  
LOANS— When Due. School Bonds.  
Improvement Bonds. 4s J-J \$80,082, Jan 1 '11-'17  
(See V. 78, p. 1566, for maturities.) 4s J-J 5,000, July 1 1916  
4s J-J 14,000, May 10 '09-'22 3 1/2% J-J 15,000, July 1 '09-'11  
3s J-J 15,680, Jan 1 1920 4s J-J 40,000, July 1 1926  
3 1/2% J-J 40,245, Jan 1 '24-'39 City-Hall Bonds.  
(\$5,000 due yearly on Jan. 1) 4s Dec \$100,000, Dec 15 '09-'28  
3 1/2% J-J 2,426, Jan 1 1937 7s J-J \$12,000, July 1 '08-'13  
3 1/2% J-J 6,906, Jan 1 1925 7s J-J 3,000, July 1 '08-'10  
3 1/2% J-J 30,000, Jan 1 1923 4s J-J 65,000, July 1 1918  
3 1/2% J-J 18,438, Jan 1 1926 (Subject to call July 1 1903.)  
3 1/2% J-J 10,916, Jan 1 1923 4s F-A \$20,000, Aug 1 '08-'11  
3 1/2% J-J 20,000, Jan 1 '24-'25 4s J-J 75,000, July 1 1920  
3 1/2% J-J 16,805, Jan 1 1921 (Subject to call July 1 1905.)  
3 1/2% J-J 10,000, Jan 1 1922 4s J-J \$10,000, July 1 '08-'09  
3 1/2% J-J 10,000, Jan 1 1919 4s J-J 14,000, July 1 1923  
3 1/2% J-J 17,519, Jan 1 1920 4s J-J 6,000, Jan 1 '09-'14  
3 1/2% J-J 7,210, Jan 1 1918 Fire Department Bonds.  
3 1/2% J-J 15,704, Jan 1 1910 3 1/2% J-J \$20,000, Jan 1 '21-'24  
3 1/2% J-J 2,301, Jan 1 1909 BONDED DEBT Apr 1908...\$727,493  
4s '05 M-N \$2,042, May '09-'23 Water debt (Included) 210,000  
4s '05 J-J 13,104, Aug 20 '08-'23 Total valuation 1907...11,401,541  
4s '06 J-J 11,633, Dec 1 '08-'11 City tax (per \$1,000) 1907...\$14.15  
City Hospital Bonds. State & Co tax (per \$1,000) '07 \$4.40  
4s J-J \$4,000, July 1 '08-'11 Population in 1909...23,910  
4s J-J 5,000, July 1 1912 Population in 1905...24,183

INTEREST on the 7% water bonds and on improvement bonds of 1906 is payable at National Bank of Cohoes; on the \$65,000 of 4% water bonds at Manufacturers' Bank, Cohoes; on the improvement bonds of 1904 and 1905 at U. S. Mortgage & Trust Co., New York; on all other bonds by the Central Trust Company.

**COLD SPRING.** W. S. Colwell, Clerk.

This village is in Putnam County.  
BONDED DEBT Nov 1907...\$96,000 Assessed valuation 1906...\$1,219,135  
Sinking fund 2,537 Tax rate (per \$1,000) 1906...\$8.10  
Population in 1905...2,339

**COLLEGE POINT.** See New York City.

**COLUMBIA COUNTY.** E. Washburn Scovill, Treasurer.

County seat is Hudson.  
LOANS— When Due. Army Bonds.  
Court-House Bonds. 4s 1898 M-S \$2,000, Mech 1 1909  
4s 1899 M-N \$25,000, May 1 '09-'13  
Refunding Bonds. BONDED DEBT Apr 1908...\$205,600  
3 1/2% Mech \$2,000, Mech 1 1909 (Assessment is 4-5 actual value.)  
3 1/2% Mech 10,000, Mech 1 '10-'11 Total valuation 1907...43,211  
3 1/2% Mech 20,000, Mech 1 '12-'13 State & Co. tax (per \$1,000) '07 \$12.03  
3 1/2% Mech 7,000, Mech 1 1914 Population in 1905...42,868  
3 1/2% Mech 5,100, Mech 1 1915  
3 1/2% Mech 7,000, Mech 1 1916  
3 1/2% Mech 5,000, Mech 1 1917  
3 1/2% Mech 2,500, Mech 1 1918

INTEREST on coupon bonds payable at office of County Treasurer; on registered bonds in New York exchange.

**CONCORD UNION FREE SCHOOL DISTRICT NO. 1.**

B. L. Bensley, Clerk.  
This district (P. O. Springville) is in Erie County.  
LOANS— When Due.  
4 1/2% '08 J-J \$25,000, Jan 1 '09-'33  
50,000, Jan 1 '34-'58

**COOPERSTOWN UNION FREE SCHOOL DISTRICT NO. 1.**

Wm. Festus Morgan, Secretary.  
This district is No. 1 of the town of Otsego, Otsego County.  
LOANS— When Due. Assessed valuation 1907...\$1,886,879  
Building Bonds. (Assessment about 60% actual val.)  
4s '06 J-D \$72,000, Dec 1 '08-'25 School tax (per \$1,000) 1907...\$8.00  
BONDED DEBT Apr 1 1908...\$72,000 Population in 1908 (est.)...2,300  
INTEREST is payable at First National Bank in Cooperstown.

**CORINTH.** J. Sayre, Treasurer.

This village is in Saratoga County. Population in 1905...2,136

**CORINTH UNION FREE SCHOOL DISTRICT NO. 1.** J. F. Wark, Clerk

Board of Education. LOANS— When Due. TOTAL DEBT April 1908...\$30,000  
5s '08 May \$30,000, Nov 1 '15-'29 Assessed valuation 1907...\$781,622  
INTEREST payable at the Corinth National Bank in N. Y. exchange.

**CORNING (City).** W. H. Buck, Chamberlain.

This city, situated in the town of the same name, is in Steuben County.

LOANS— When Due. Water Bonds.  
City Bridge Bonds. 4s J-J \$10,000, July 1 1946  
4s J-J \$10,000, July 1 1947 4s '07 A-O 100,000, Apr 1 '12-'21  
4s J-J \$5,000, July 1 1948 4s '07 A-O 75,000, July 1 1945  
River Bonds. 4s J-J \$100,000, July 1 '26-'35  
(\$10,000 due yearly.) 1936-1939  
(\$10,000 annually 1936-1938 and 50,000 1939.)  
4s '04 J-J \$5,000, July 1 1939  
4s '04 J-J \$10,000, July 1 1940  
City Sewer Bonds. 7s J-J \$5,000, Jan '09 to '17  
4s J-J 40,000, July 1 '49-'52

**CORNING SCHOOL DISTRICT NO. 9.** George Hitchcock, Secretary.

LOANS— When Due. BONDED DEBT Oct 1907...\$40,500  
5s M-S \$3,000, 1908-1910 Assessed valuation 1907...\$3,485,405  
5s M-S 1,000, 1911-1911 School tax (per \$1,000) 1906...\$7.05  
4s M-S 12,000, 1912-1917 Population in 1906 (est.)...14,000  
4s M-S 26,500, Mech 1918-'31

TAX-EXEMPT.—Bonds are exempt from taxation.

**CORNING SCHOOL DISTRICT NO. 13.** H. T. Cole Jr., Secretary.

LOANS— When Due. BONDED DEBT Apr 3 1908...\$17,000  
4s M-S \$16,000, Sept 1 '09-'24 Assessed valuation 1907...\$90,600  
4s J-J 1,000, July 1 1908 (Assessment about 1-3 actual value.)  
School tax (per \$1,000) 1907...\$14.60

INTEREST on the \$1,000 bonds payable at office of District Treasurer; on \$16,000 bonds at Knickerbocker Trust Co., New York City.

**CORTLAND.**

This city is in Cortland County.

LOANS— When Due. Paving Bonds (Con.)—  
Sewer Bonds. 4s Oct \$8,000, Oct 1915-'18  
4s Oct 2,229, Oct 1 1908  
4s J-J 35,614, July 1 1921  
4s J-J 633.75, July 1 '08-10  
4s J-J 2,784, July 1 '08-11  
4s '07 J-J 131,025, 1908-1926  
3 1/2% \$20,000, May 4 1912 BONDED DEBT Jan 1908...\$235,142  
(Subject to call May 4 1902.) Total assessed val. 1907...7,401,370  
4s 1904 J-D \$19,500, Dec 1 1924 Total tax (per \$1,000) 1907...16.50  
Paving Bonds. Population in 1905...11,274  
4s Oct \$8,000, Oct 1908-'11 Population in 1900...9,012

**CORTLANDT UNION FREE SCHOOL DISTRICT NO. 8.**

A. D. Dunbar, Superintendent.

This district is in Westchester County (P. O. Peekskill).  
LOANS— When Due. BONDED DEBT Jan 1 1908...\$73,000  
4.35% '07 \$50,000, July 1 '08-'32 BOND. DEBT Apr 1907...\$3,266,295  
4.35% '07 J-D \$10,000, Oct 1 '33-'37 School tax (per M) 1907...\$6.40  
Population in 1907 (est.)...7,000

INTEREST payable in Peekskill.

**CORTLANDVILLE.** A. J. Kinfield, Supervisor.

This town (P. O. McGraw) is in Cortland County and was separated from the city of Cortland in March 1899. Cortlandville pays 18.7% of the refunding bonds and interest and the city of Cortland 81.3%.

LOANS— When Due. Highway and Bridge Bonds \$8,000  
TOWN DEBT. Town debt May 1908...87,000  
Refunding Bonds. Total valuation 1907...1,307,995  
3 1/2% \$5,000, Sept 1 '08-'12 (Assessment about 90% actual value)  
3 1/2% 12,000, Sept 1 '13-'14 Tax rate 1907...\$9.30  
3 1/2% 20,000, Sept 1 '15-'18 Population of Town 1905...3,048  
4s 42,000, Mech 1 '09-'18

**COVERT.** M. K. Medlock, Supervisor (P. O. Interlaken).

This town is in Seneca County.  
LOANS— When Due. Assessed valuation 1907...\$1,290,161  
Sodus Bay RR. Bonds. (Assessment about full value.)  
3 1/2% M-S \$32,000, Sept 1 '08-'15 Tax rate (per \$1,000) 1907...\$6.08  
BONDED DEBT Apr 1908...\$32,000 Population in 1905...1,954  
INTEREST payable in Ithaca.

**COXSACKIE.** W. R. Salisbury, Treasurer.

This village is in Greene County. Incorporated in 1870.  
BONDED DEBT Apr 2 1908...\$59,000 Village tax (per \$1,000) 1907...\$8.60  
Assessed valuation 1907...1,272,530 Population in 1905...2,940

**DANVILLE.** Daniel Blum, Treasurer.

This village is in Livingston County. Incorporated 1845.  
LOANS— When Due. Sewer Bonds.  
3 1/2% '04 A-O \$95,000, Oct 1 '09-'29  
BONDED DEBT Feb 1908...\$161,600  
3 1/2% '00 7,500, Aug 1 '08-'22 Assessed valuation 1907...1,562,725  
3 1/2% '04 3,000, Jan 1 '09-'14 (Assessment about 75% actual value.)  
Village tax (per \$1,000) 1907...\$11.88  
4s '01 \$1,000, June 1 '01-'10 Population in 1905...3,908

**DEER PARK.** Benj. C. Swartwout, Clerk (P. O. Huguenot)

This town is in Orange County.  
LOANS— When Due. 4s \$0,000...1909-1911  
Refunding RR. Bonds. Bridge and Highway Bonds.  
\$10,000, Feb '09-'10 4s Feb 1 1909  
30,000, Feb '11-'15 BONDED DEBT May 5 '08 \$167,000  
3 1/2% F-A 35,000, Feb '16-'20 Total valuation 1907...2,509,498  
24,000, Feb '21-'23 (Assessment about 1-3 actual value.)  
27,000, Feb '24-'26 Tax rate (per \$1,000) 1907...\$30.00  
30,000, Feb '27-'29 Population in 1905...11,562

INTEREST payable at National Bank of Port Jervis.

**DELHI (Town).** H. S. Graham, Supervisor.

This town is in Delaware County.  
LOANS— When Due. BONDED DEBT Oct 1907...\$150,000  
N. Y. & Oswego Midland RR. Total valuation 1906...1,331,385  
3 1/2% May \$1,000, May 1 1909 (Assessment about 1/2 actual value.)  
3 1/2% May 30,000, May 1 '10-'14 Total tax (per \$1,000) 1906...\$16.58  
1102,000, May 1 1915 Population in 1905...2,908  
3 1/2% Feb 2,000, Feb 1 1910 INTEREST is payable at Albany.

**DELHI (Village).** W. I. Mason, Secretary.

This village is in Delaware County. Incorporated 1821.  
LOANS— When Due. BONDED DEBT April 1908...\$46,000  
Water Bonds. Assessed valuation 1907...752,425  
4s M-N \$35,000, May 1 '12-'22 Village tax (per \$1,000) 1907...\$8.00  
(\$10,000 every 5 years.)  
Water Bonds. 4s M-N \$11,000...1927

INTEREST payable at Village Treasurer's office.

TAX FREE.—The bonds are exempt from taxation.

**DEPEW.** Frank W. Klepfer, Village President.

This village is in Erie County.  
LOANS— When Due. BONDED DEBT Mech 1 1908...\$89,000  
Improvement Bonds. Assessed valuation 1907...2,514,785  
5s '06 J-D \$14,000, June 30 '08-'21 Population in 1905...3,535



**DE RUYTER.**

This town is in Madison County.  
**LOANS—** When Due.  
 Railroad Aid Bonds. (Tax exempt).  
 3½s J-J \$40,000...1927  
 (Subject to call at any time.)  
 BONDED DEBT May 1908 \$40,000

**DOLGEVILLE.** W. H. Bacon, Clerk.

This village is in Herkimer and Fulton counties. Incorporated Mar 17 1831.  
**LOANS—** When Due.  
 Water Bonds.  
 4s A-O \$12,000...Apr 20 '03-'20  
 3½s J-J \$0,000...1923  
 Sewer Bonds.  
 3.90s J-J \$40,000...July 1 '08-'34  
 INTEREST on the 4s is payable at the American Exchange Bank; on the 3½s by the State Comptroller.

**DUNKIRK.** Myer Einstein, Mayor; L. N. Murray, Clerk.

This city is in Chautauqua County. Incorporated June 2 1885.  
**LOANS—** When Due.  
 Water Bonds.  
 3½s & 4s J-D \$130,600 & r. 1903-1920  
 School Bonds.  
 4s '08 M-S \$80,000...Mch 1 1933  
 Street Improvement Bonds.  
 4s '05 Feb \$4,000...Feb 7 '09-'14  
 4s '05 Jan 3,413...Jan 7 '09-'14  
 4s '05 Jan 15,353...Jan 7 '09-'14  
 4s '07 May 6,760...May 10 '09-'12  
 INTEREST on street bonds payable at Merchants' Nat. Bank of Dunkirk.

**DUTCHESS COUNTY.** William Haubennestel, Treasurer.

Poughkeepsie is the county seat.  
**LOANS—** When Due.  
 Court House and Jail Bonds.  
 3½s J-J \$138,000...Jan 2 '03-'31  
 1,000...Jan 2 1932  
 3½s J-J \$5,000...Jan 2 1928  
 INTEREST is payable at office of County Treasurer.

**EAST BLOOMFIELD UNION FREE SCHOOL DISTRICT NO. 8.** Peter A. Spitz, Secretary Board of Education.

This district is in Ontario County.  
**LOANS—** When Due.  
 4.548s '08 Jan \$25,000...Jan 1 '09-'33  
 INTEREST payable in New York City.

**EASTCHESTER.** Henry C. Merritt, Supervisor.

This town (P. O. Tuckahoe) is in Westchester County.  
**LOANS—** When Due.  
 Street Improvement Bonds.  
 5s '07 J-D \$7,000...Dec 1 '15-'21  
 Highway Bonds.  
 4s semi-ann \$5,000...Dec 1 1927  
 4s '00...Dec 1 1928  
 4s '00...Feb 1 1929  
 4s semi-ann 10,000...Apr 1 '09-'10  
 4s semi-ann 34,800...Apr 1 1911  
 (\$5,000 every five years.)  
 INTEREST on the \$15,000 issue is payable at the Union Dime Savings Ins. in N. Y. City; on \$34,800 and \$9,000 due 1927 and 1928 at the office of the State Comptroller in Albany; on \$9,000 issue due 1929 and 1930 at the Warwick Savings Bank in Warwick; on \$73,200 issue at the Jefferson County Sav. Bk. in Watertown; on \$10,000 issue at the Ulster Co. Bank in Kingston, N. Y.; on other loans at Mt. Vernon Trust Co.

**EASTCHESTER UNION FREE SCHOOL DISTRICT NO. 1.** William V. Cray, Secretary Board of Education.

**LOANS—** When Due.  
 School Bonds.  
 4s '08 J-D \$9,000...Dec 15 '08-'16  
 20,000...Dec 15 '17-'26  
 INTEREST is payable at the Mt. Vernon Trust Co., Mt. Vernon.

**EASTCHESTER UNION FREE SCHOOL DISTRICT NO. 2.** Richard Turner, Clerk Board of Education.

**LOANS—** When Due.  
 Building Bonds. (Tax exempt).  
 4.60s '07 F-A \$20,000...Aug 15 '08-'27  
 BONDED DEBT Feb 1 '08...\$58,000  
 Sinking fund...3,500  
 INTEREST on the bonds of 1907 is payable at the Mt. Vernon Trust Co. of Mt. Vernon.

**EASTHAMPTON.** H. D. Hedge, Clerk.

This town is in Suffolk County.  
**LOANS—** When Due.  
 Highway Bonds.  
 4s '06 M-S \$90,000...Mch 1 '09-'26  
 INTEREST payable at the Easthampton National Bank.

**EAST SYRACUSE.** D. Conklin, Treas.; N. L. Lansing, Clk.

This village is in Onondaga County.  
**LOANS—** When Due.  
 Sewer Bonds.  
 4.65s '07 July \$10,000...July 1 '12-'31  
 INTEREST on the bonds of 1907 is payable at the Trust & Deposit Co. of Onondaga in Syracuse.

**EAST SYRACUSE SCHOOL DISTRICT NO. 5.** A. C. Mead, Clerk.

A district in Onondaga County.  
 BONDED DEBT Apr '08...\$26,000  
 School tax (per \$1,000) 1907...\$10.50

**ELLENVILLE.** William S. Doyle, President.

This village is in Ulster County. Incorporated 1857.  
**LOANS—** When Due.  
 Dyke Bonds.  
 3½s J-D \$3,000...June 1 '09-'11  
 30,000...June 1 '12-'31  
 Water Bonds.  
 3½s \$0,500  
 (Subject to call July 1 1907.)  
 INTEREST payable at Ellenville.

**ELMIRA.** Daniel Sheehan, Mayor; Henry J. Haase, Chamberlain; John J. Crowley, City Clerk.

Elmira is the county seat of Chemung County. Incorporated 1864.

**LOANS—** When Due.  
 Contingent Exp. Notes.  
 3.55s '02 J-J \$20,000...July 1 '08-'12  
 Grade Crossing Bonds.  
 3½s '02 J-J \$5,000...July 1 1913  
 Bridge Bonds.  
 3½s '95 A-O \$90,000...Oct 1 '22-'24  
 3½s '95 A-O \$5,000...Oct 1 1925  
 4s '06 M-S \$5,000...Sept 1 1935  
 City-Hall Bonds.  
 3½s '95 A-O \$1,000...Oct 1 1923  
 3½s '95 A-O \$0,000...Oct 1 '26-'27  
 3½s '95 A-O 10,000...Oct 1 1928  
 4s '96 M-S 5,000...Sept 1 1929  
 4s '96 M-S 30,000...Sept 1 1930  
 4s '96 M-S 10,000...Sept 1 1931  
 Fire Department.  
 3½s '98 J-J \$12,000...July 1 1910  
 3½s '99 J-J 1,500...Jan 1 1910  
 Park Bonds.  
 3½s '01 M-S \$6,000...Sept 15 1926  
 Funding Debt Bonds.  
 4s '96 M-N \$8,000...Nov 1 1908  
 3½s '97 M-N 1,000...Nov 1908  
 3½s '97 M-N 18,000...Nov 1 1909  
 3½s '98 A-O 20,000...Oct 1 '08-'27  
 3½s '00 J-J 98,000...July 16 1930

Bonds are tax-exempt.  
 Assessed valuation 1908...\$571,000  
 (Assessment about full value.)  
 Tax rate (per \$1,000) 1908...\$12.00  
 Population in 1905...1,300  
 INTEREST payable in De Ruyter.

**BONDED DEBT** Apr 1 1908...\$102,000  
 Assessed valuation 1907...1,094,260  
 (Assessment about 80% actual value.)  
 Tax rate (per \$1,000) 1907...23.15  
 Population in 1905...2,245

**BONDED DEBT** Apr 1 '08 \$110,383  
 Floating debt...75,401  
 Water debt...130,600  
 TOTAL DEBT Apr 1 1908...314,384  
 Total valuation 1907...5,596,846  
 (Assessment about 60% actual value.)  
 Total tax (per \$1,000) 1907...\$28.00  
 Population in 1890...9,416  
 Population in 1900...11,616  
 Population in 1905...15,250

**COUNTY HOUSE BONDS.**

3½s J-J \$52,500...Jan 2 '08-'28  
 BONDED DEBT Jan 8 '08...\$254,000  
 Total valuation 1907...47,202,488  
 Population in 1905...81,633

3½s '07 J-D \$5,000...Mch 1 1927  
 6,217...Mch 1 1928  
 BONDED DEBT Jan 16 '08...\$164,000  
 Floating debt Oct 1 '07...53,473  
 Total assessed val. 1907...4,723,930  
 (Assessment about full value.)  
 Population in 1905...3,986  
 INTEREST on the \$15,000 issue is payable at the Union Dime Savings Ins. in N. Y. City; on \$34,800 and \$9,000 due 1927 and 1928 at the office of the State Comptroller in Albany; on \$9,000 issue due 1929 and 1930 at the Warwick Savings Bank in Warwick; on \$73,200 issue at the Jefferson County Sav. Bk. in Watertown; on \$10,000 issue at the Ulster Co. Bank in Kingston, N. Y.; on other loans at Mt. Vernon Trust Co.

**EASTCHESTER UNION FREE SCHOOL DISTRICT NO. 1.** William V. Cray, Secretary Board of Education.

**LOANS—** When Due.  
 School Bonds.  
 4s '08 J-D \$9,000...Dec 15 '08-'16  
 20,000...Dec 15 '17-'26  
 INTEREST is payable at the Mt. Vernon Trust Co., Mt. Vernon.

**EASTCHESTER UNION FREE SCHOOL DISTRICT NO. 2.** Richard Turner, Clerk Board of Education.

**LOANS—** When Due.  
 Building Bonds. (Tax exempt).  
 4.60s '07 F-A \$20,000...Aug 15 '08-'27  
 BONDED DEBT Feb 1 '08...\$58,000  
 Sinking fund...3,500  
 INTEREST on the bonds of 1907 is payable at the Mt. Vernon Trust Co. of Mt. Vernon.

**EASTHAMPTON.** H. D. Hedge, Clerk.

This town is in Suffolk County.

**LOANS—** When Due.  
 Highway Bonds.  
 4s '06 M-S \$90,000...Mch 1 '09-'26  
 INTEREST payable at the Easthampton National Bank.

**EAST SYRACUSE.** D. Conklin, Treas.; N. L. Lansing, Clk.

This village is in Onondaga County.

**LOANS—** When Due.

Sewer Bonds.  
 4.65s '07 July \$10,000...July 1 '12-'31  
 INTEREST on the bonds of 1907 is payable at the Trust & Deposit Co. of Onondaga in Syracuse.

**EAST SYRACUSE SCHOOL DISTRICT NO. 5.** A. C. Mead, Clerk.

A district in Onondaga County.

**BONDED DEBT** Apr '08...\$26,000

School tax (per \$1,000) 1907...\$10.50

**ELLENVILLE.** William S. Doyle, President.

This village is in Ulster County. Incorporated 1857.

**LOANS—** When Due.

Dyke Bonds.  
 3½s J-D \$3,000...June 1 '09-'11  
 30,000...June 1 '12-'31  
 Water Bonds.  
 3½s \$0,500  
 (Subject to call July 1 1907.)  
 INTEREST payable at Ellenville.

The only provision for paying the city's indebtedness as it matures is direct taxation.

**TOTAL BONDED DEBT—**

Apr. 1 '08. Jan. 1 '06. Nov. 1 '05.  
 Total bonded debt...\$1,129,500 \$1,164,500 \$1,140,500  
 INTEREST payable at City Chamberlain's office, in N. Y. exchange  
 ASSESSED VALUATION.—Assessment about 80% actual value.

Years.	Real Estate.	Personal Property.	Total.	City Tax per \$1,000.
1905	\$18,130,846	\$1,911,880	\$19,442,726	\$24.66
1907	\$17,777,141	1,364,780	19,141,921	24.58
1908	*17,969,778	1,418,680	19,388,458	22.04
1905	*16,822,638	847,930	17,670,568	19.94
1900	15,703,320	1,012,238	17,615,558	17.12
1890	12,258,404	1,116,200	13,374,604	14.15
1880	9,959,975	511,300	10,471,275	13.15

\* Including special franchises, which for 1907 aggregated \$853,240.

POPULATION.—In 1905, 34,687; in 1900, 35,672; in 1890 it was 30,593.

In 1880 it was 20,451. In 1880 the estimated population was 40,000.

**ERIE COUNTY.** C. J. Fix, Treas.; A. Shepherd, Dep. Treas.

County seat is Buffalo. Road bonds of 1907 are tax-exempt.

**LOANS—** When Due.

**Road Bonds.**  
 3½s M-N \$52,500...July 1 '08-'22  
 4s '07 J-D \$10,000...June 1 '20-'34  
**City and County Hall Bonds.**  
 7s J-J \$75,000...July 1 '08-'10  
**City, Co. Hall and Jail Bonds.**  
 6s M-N \$100,000...Nov 1 '11-'14  
**Penitentiary Building.**  
 4s M-N \$14,000...Nov 1 '08-'09  
**Armory Bonds.**  
 4s F-A \$10,000...Aug 1912  
 3½s A-O \$40,000...July 1 '08-'14  
 INTEREST payable at Buffalo.

**FALLSBURGH.** John F. Prince, Supervisor.

This town (P. O. Hurleyville) is in Sullivan County.

**LOANS—** When Due.

4s J-J \$104,000 & r. 1908-1930  
 BONDED DEBT Apr 3 '08...\$82,000  
 Floating debt...22,000  
 Population in 1905...3,810

**FAR ROCKAWAY.** See New York City.**FISHKILL LANDING.** E. E. Strong, Clerk.

This village (P. O. Fishkill-on-Hudson) is in Dutchess County. Incorporated 1864.

**LOANS—** When Due.

**Sewer Bonds.**  
 3½s F-A \$88,000...1908-1930  
 4s F-A 45,000...1908-1930  
**School Bonds.**  
 3½s M-N \$6,000...Nov 1 '08-'10  
**Water Bonds.**  
 3.90s M-N \$35,200...Nov 1 '08-'20  
 INTEREST is payable at First National Bank, Fishkill Landing.

**FISHKILL UNION FREE SCHOOL DISTRICT NO. 5.**

E. B. Chase, Clerk.

A school district in the town of Fishkill (P. O. Matteawan), Dutchess Co.

**LOANS—** When Due.

4½s '06 J-J \$30,020...July 1 '08-'26  
 BONDED DEBT Oct 1907...\$30,020  
 INTEREST is payable at First National Bank of Fishkill Landing in New York exchange.

**FLATBUSH.** See New York City.**FLUSHING.** See New York City.**FONDA.**

This village is in Montgomery County.

**LOANS—** When Due.

**Sewer Bonds.**  
 4s \$6,000...July 1 '08-'13  
**Water Bonds.**  
 4s \$80,720...July 1 '08-'31  
 (\$1,280 yearly.)  
 Population in 1905...1,131

**FORT EDWARD.** J. M. Murray, Clerk.

This village is in Washington County.

**LOANS—** When Due.

**Sewer Bonds.**  
 4.70s '07 A-O \$80,000...Apr 1 '08-'37  
 INTEREST on the bonds of 1907 is payable at the Fort Edward National Bank, Fort Edward.

**FORT PLAIN.** Wm. H. Surry, Clerk.

This village is in Montgomery County.

**LOANS—** When Due.

**Water Bonds (Tax exempt).**  
 3½s '02 July \$19,000 & r. July 1 '08-'26  
 4s J-D 2,000 & r. June 1 '09-'14  
 38,500 & r. June 1 '15  
**Sewer Bonds (Tax exempt).**  
 4½s '93 J-J \$2,000...July 1 1908  
 1,000...July 1 1909  
 BONDED DEBT May '08...\$83,500  
 Assessed valuation 1908...1,360,100  
 (Assessment about 50% actual value.)  
 Tax rate (per \$1,000) 1908...\$10.50  
 Population in 1905...2,896

**FRANKFORT.** F. B. Watson, Treasurer.

This village is in Herkimer County. Incorporated 1862.

**LOANS—** When Due.

**Street Bonds.**  
 3.90s July \$6,000...1905-1913  
**Electric Light Bonds.**  
 3.50s M-S \$14,000...1908-1921  
**Water Bonds.**  
 3.50s Nov \$53,000...1922  
 INTEREST on street 3.90s and electric-light 3½s payable at First National Bank in Frankfort; on water 3½s in Albany.

**FREDONIA.** H. L. Cumming, Treasurer.

This village is in Chautauqua County. Incorporated 1829.

**LOANS—** When Due.

**Water Bonds.**  
 4s F-A \$37,500...Aug 1 '08-'22  
 4s M-S 20,000...Sept 1 1930  
**School Bonds.**  
 3½s Sept \$4,000...1908-1912  
**Building Bonds.**  
 3½s A-O \$14,000...1908-1925  
 4s M-S 4,000...1908-1911  
**Electric Light Bonds.**  
 4s '06 J-J \$11,000...July 1 '08-'18  
 INTEREST on the water bonds is payable in N. Y. City; on the school bonds at the Comptroller's office, Albany; on other bonds in Fredonia.

**FREEPORT.** S. P. Shea, Clerk.

This village is in Nassau County. Incorporated in 1892.

**BONDED DEBT** Apr 1 1908...\$89,500

Water debt (included)...58,500  
 Assessed valuation 1907...\$1,439,602  
 Tax rate (per \$1,000) 1907...13.53  
 Population in 1905...4,012

**FRIENDSHIP.** H. L. Blossom, Clerk.

This village is in Allegany County. Incorporated 1893.

**LOANS—** When Due.

3.90s J-J \$36,400...Jan 1 '09-'36  
 BONDED DEBT Apr '08...\$36,400  
 INTEREST payable at the Seaboard National Bank in New York City.





**HOOSICK FALLS.** Louis Haussler, Treas.; E. A. Doyle, Clk.

This village is in Rensselaer County. Incorporated April 14 1827.

**LOANS—**

	When Due.
4s J-J \$10,000	July 1 1911
5s J-J 5,000	July 1 1913
3½s J-J 3,000	July 1 1908
4s M-N 23,000	Nov 1 1930

**HORNELL.** F. A. Jones, City Chamberlain.

This city is in Steuben County. Name formerly Hornellsville, but changed by Chapter 288, Laws of 1906. Incorporated in 1888.

**LOANS—**

	When Due.
Water Bonds.	
3½s F-A \$175,000	Aug 1 1921
3½s F-A 78,000	Feb 1 '09-20
3½s F-A 8,000	Feb 1 1921

Sewer Bonds.

4s M-N 23,000	May 26 '17-26
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INTEREST on the water bonds is payable at the City Chamberlain's office; on the park bonds at the American Exchange National Bank, New York; and on the sewer bonds at the Hanover National Bank, New York.

**HORNELL SCHOOL DIST. NO. 7.** C. E. Shults, Secretary.

BOND. DEBT Jan 1 '08. \$10,000 (Assessment about 66% actual value)

Assessed valuation 1907. 5,214.715 (Population in 1907. 15,500)

INTEREST is payable at Citizens' National Bank in Hornell

**HORSEHEADS (Village).** R. G. Eisenhart, President;

Daniel L. Perkins, Clerk.

This village is in Chemung County.

BONDED DEBT May 1908. \$40,300 (Assessed valuation 1908. 513.182)

INTEREST is payable at First National Bank, Horseheads.

**HORSEHEADS UNION FREE SCHOOL DISTRICT NO. 10.** O. J. Bowman, M. D., President.

LOANS—

	When Due.
4s '06 J-D \$14,400	Dec 1 '08-15

Assessed valuation 1907. \$608.087

School tax (per \$1,000) 1907. \$17.05

INTEREST payable at National Bank of Commerce, New York City.

**HORSEHEADS (Town).** J. Hanson, Clerk.

This town is in Chemung County.

LOANS—

	When Due.
4s '00 Feb 1 \$8,000	Feb 1 '04-10
4s '00 Feb 1 \$20,000	Feb 1 '11-15

INTEREST is payable at National Bank of Commerce in N. Y. City.

**HUDSON.** Jordan Philip, Treas.; Wm. Wortman, Clerk.

The city of Hudson was incorporated in 1785. It is the county seat of Columbia County.

**LOANS—**

	When Due.
4s F-A \$12,000	Feb 1 '09-14
4s A-O 10,000	Apr 1 '12-16

(\$2,000 yearly.)

4s M-N \$6,000. May 1 1918

(\$2,000 due yearly) to May 1 1920

**Street Improvement Bonds.**

4s A-O \$25,000	Apr 1 '09-13
4s Feb 10,000	Feb 1 '14-23
4s M-S 25,000	Mar 1 '15-27

3½s Aug 6,000. Aug 1 '08-13

4s F-A 15,000. Feb 1 '14-16

4s F-A 10,000. Feb 1 '17-18

**Refunding Loan.**

3½s M-N \$4,000	May 1 '01-12
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(Exempt from all taxes.)

**Deficiency Bonds.**

4s July \$10,000	July 1 '08-12
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INTEREST is payable in Hudson at the office of the City Treasurer.

**ILION.** Edward Y. Stewart, Clerk.

This village is in Herkimer County.

**LOANS—**

	When Due.
Water bonds.	\$164,000
School bonds.	43,500
Electric light bonds.	48,000
Sewer bonds.	45,000

**IRVINGTON.** James G. Orton, Clerk.

This village is in Westchester County.

**LOANS—**

	When Due.
Water Bonds.	
3½s '99 J-J \$67,200	July 1 '28
4s '07 A-O 20,000	July 1 1912-21

Town Hall Bonds.

3½s '00 J-J \$44,000	July 1 1918
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INTEREST on 4s of 1907 payable at the Irvington National Bank in Irvington; on other bonds in Tarrytown.

**ISLIP.** James F. Richardson, Clerk.

This town is in Suffolk County.

**LOANS—**

	When Due.
Dock Bonds (Tax Exempt).	
4s J-J \$20,000	July 1 1909-1918
Town-House Bonds (Tax Exempt)	
4s J-J \$7,000	July 1 1909-1918
BOND. DEBT May 1 1908.	\$27,000

**ISLIP UNION FREE SCHOOL DISTRICT NO. 1.** F. C. Hendrickson, Clk.

LOANS—

	When Due.
4½s '07 A-O \$25,000	Oct 15 '12-32

(\$5,000 every five years.)

INTEREST payable in New York City.

**ITHACA.** H. G. Carpenter, Treasurer.

This city is in Tompkins County.

**LOANS—**

	When Due.
Bridge Bonds.	
4s \$20,000	1916 to 1925

**Water Bonds.**

4s J-J \$50,000	Jan 1 1944
4s '06 J-J 75,000	Jan 1 1946
4s '07 J-J 60,000	Jan 1 1947
4s '07 J-J 660,000	Jan 1 1927

(Subject to call after 1912.)

4½s '07 54,000

4½s '07 3,000

4½s '08 J-J 31,000. Jan 1 1928

(Subject to call after Jan 1 1913)

**School Bonds.**

4s \$10,000	1919
3½s 45,000	1919

INTEREST on the \$31,000, the \$50,000 and \$660,000 water bonds is payable at the Union Trust Co., New York City; on the municipal improvement bonds at the Ithaca Savings Bank, Ithaca; and on the \$22,000 sewer bonds at the Fourth National Bank in New York City.

**JAMESTOWN.** S. A. Carlson, Mayor; O. F. Price, Treasurer.

This city is in Chautauque County.

**LOANS—**

	When Due.
City Hall Bonds.	
4s '05 M-N \$65,000	May 15 1925

**Paving Bonds.**

4s '04 A-O \$18,000	Apr 1 1909
4s '02 J-D 3,000	Oct 1 1912
3½s '00 J-D 11,700	Nov 1909
3½s '00 J-D 6,100	Jan 4 1910

**Refunding Electric Light Bonds.**

4s '03 J-D \$25,000	Dec 1 '08-32
4s '01 J-D 23,000	June 1 '09-31

**LOANS—**

	When Due.
Paving Certificate Fund.	
3½s '09 540	Dec 31 1908
4s '09 300	Dec 31 '08-09
4s '09 6,000	Dec 31 1908
4s '00 410	Dec 31 1908
4s '00 410	Jan 4 1910
4s '02 J-D 12,000	Oct 1 '08-12
4s '02 1,000	Dec 31 1908
4s '02 1,000	Jan 4 1910

INTEREST on water bonds is payable at U. S. M. &amp; Tr. Co., New York, on other coupon bonds at Chase National Bank, New York; on registered bonds at Jamestown or in New York exchange.

**JAMESTOWN SCHOOL DISTRICT.** R. R. Rogers, Supt. of Schools;

Mildred R. Falconer, Clerk.

**LOANS—**

	When Due.
4s J-J \$35,000	1916-1922
4s J-J 85,000	1915
5s '07 J-J 105,000	Nov 1 '23-26

BONDED DEBT Apr 1908. \$223,000

INTEREST on the \$35,000 and \$105,000 issues is payable at Jamestown; on \$80,000 of the \$83,000 issue at the State Comptroller's office and on the remaining \$3,000 at the Chautauque County Trust Co., Jamestown.

**JEFFERSON COUNTY.** Richard Holden, Clerk Bd. of Sup.

Watertown is the county seat.

**LOANS—**

	When Due.
Building Bonds.	
3½s F-A \$35,000	Feb 1 '09-15

**Alms-House Bonds.**

4s '07 F-A \$15,000	Feb 1 '09-11
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**Highway Bonds.**

4s '07 F-A \$70,000	Feb 1 '12-25
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INTEREST is payable at the office of County Treasurer.

**JOHNSTOWN.** Jos. A. Colin, Chamberlain; F. Bogaskie, Clk.

This city is in Fulton County. Incorporated in 1895.

**LOANS—**

	When Due.
School Bonds.	
4s '03 Nov \$21,000	Nov 1 '08-13
4s '08 June 22,500	1914-1922

**Street Improvement Bonds.**

5s '07 F-A \$21,000	Aug 1 '08-09
4s '07 F-A 14,000	Aug 1 '10-11

**Sewer Bonds.**

5s '04 Sept \$8,000	Sept 1 '08-15
4s '04 Sept 1,500	Sept 1 1916
5s '05 M-S 9,000	Sept 1 '08-16

**Building Lot Bonds.**

5s '07 J-D \$5,000	Dec 1 '08-17
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INTEREST on the building lot bonds is payable at the Johnstown Bank in Johnstown.

**KENMORE.** Chas. V. Busch, Village Treasurer.

This village is in Erie County. Incorporated in 1899.

**LOANS—**

	When Due.
Improvement Bonds.	
4½s '06 J-D \$31,000	Dec 1 '11-35

**Street Bonds (Tax Exempt).**

4½s '06 J-D \$34,000	July 1 '08-37
5s '07 M-S 33,600	Sept 1 '08-37

**Water Bonds (Tax Exempt).**

5s '07 M-S \$6,000	Sept 1 '08-37
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INTEREST payable at the Treasurer's office.

**KINGS COUNTY.** See New York City.**KINGSTON.** F. H. Doremus, Treas.; J. T. Cummings, Clk.

This city is the capital of Ulster County. Incorporated 1872.

**LOANS—**

	When Due.
Refund. Walkill Val. RR.	
3½s F-A \$44,000	Feb 1 '09-11

**Water Bonds.**

3½s A-O \$600,000	1912-1936
4s semi-ann 150,000	1913-1937

**Refunding Bonds.**

4s '07 J-J \$50,000	Jan 15 '11-12
3s J-J 36,500	Jan 15 1914
3s J-J 31,500	Jan 15 1918

INTEREST payable at City Treasurer's office. All the refunding bonds are optional and are now subject to call.

**LAKEWOOD.**

This village is in Chautauque County.

**LOANS—**

	When Due.
Water-Works Bonds.	
4s '06 M-S \$30,000	Mar 1 '11-35

INTEREST is payable at the Bank of Jamestown.

**LANCASTER.** Peter P. Adolf, Treasurer.

This village is in Erie County. Incorporated in 1847.

**LOANS—**

	When Due.
Sewer Bonds.	
4s '07 A-O \$10,000	Apr 1 '20-49
Water Bonds (Tax Exempt)	
3½s F-A \$36,000	Apr 1 '08-25

INTEREST is payable at A. B. Leach &amp; Co. of New York City.

**LANCASTER UNION FREE SCHOOL DISTRICT NO. 8.** Silas T. Draper, Clerk. Bonds are tax-exempt.**LOANS—**

	When Due.
3½s '01 A-O \$28,000	Oct 1 '08-21
BOND. DEBT Apr 1908.	\$28,000
Assessed valuation 1907.	1,405,740

INTEREST payable at Seaboard National Bank in New York City.

**LANSINGBURG.** See City of Troy.**LANSINGBURG UNION FREE SCHOOL DIST. NO. 1.** W. J. Shelday, Clerk Board of Education.

While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.

**LOANS—**

	When Due.
J-D \$14,000	Dec 1 1908-14
J-D 34,000	1915 to 1931

(\$2,000 annually on Dec 1.)

4½s '08 A-O 15,000. Apr 1 '15-29

TOTAL DEBT Apr 2 1908. \$62,000

**LARCHMONT.** L. S. Kneal.

This village is in Westchester County.

**LOANS—**

	When Due.
Street Improvement Bonds.	
4s '06 J-J \$50,000	July 1 '11-30

**Fire Department Bonds.**

4s '06 J-J \$5,000	July 1 '11-15
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**LAWRENCE DISTRICT NO. 15.** N. J. Pettit.

This district is in the Town of Hempstead, Nassau County.

**LOANS—**

	When Due.
BOND. DEBT Apr 1 1908.	\$33,480
Assessed valuation 1907.	2,885,760
School tax (per MD 1907)	\$10.00
Population in 1908 (est.)	5,500

INTEREST payable in Hempstead.

**LESTERSHIRE.** Herman D. Walters, Clerk.

This village is in Broome County.

**LOANS—**

	When Due.
Water Works Ext. Bds. (Tax Exempt)	
5s '07 M-N \$8,500	May 1 '11-27
BOND. DEBT Aug 1907.	\$104,000
Assessed valuation 1907	225,000
Assessed valuation 1906.	\$1,385,247
Tax rate (per \$1,000) 1906.	\$11.00
Population in 1905.	4,935
Population in 1908 (est.)	5,500

INTEREST on bonds of 1907 payable at First National Bank of Lestershire.

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**NASSAU COUNTY.** C. F. Lewis, Treasurer.

Created Jan. 1 1899 out of that portion of Queens County not included in the Greater New York. For debt, &c., prior to formation, see Queens County statement.

LOANS—	When due.	BONDED DEBT April 1908	\$555,000
Court House Bonds.		County's proportion Queens	
3 1/2% g M-S \$65,000 r...	Sept 1 1930	County debt Apr 1908...	945,660
3 1/2% g M-N \$5,000 r...	Nov 1 1931	Assessed valuation, real...	30,857,915
3 1/2% g J-J 100,000 r...	July 1 1929	Assessed val., personal...	3,606,887
Funding Bonds.		Total valuation 1907...	43,464,802
4% g M-S \$55,000 r...	Feb '09-11	(Assessm't from 40 to 60% value.)	
Series "H" Road Bonds.		Population in 1900...	55,448
5% g '07 MN \$200,000 r...	Nov 1 '23-26	Population in 1905...	69,477

INTEREST on the Court House bonds due 1930 and 1931 is payable at the Corn Exchange Bank, New York; on part of the Court House bonds due 1929 at the National Bank of North America, New York, and part at the Security Mutual Life Insurance Co., Binghamton, N. Y.; on the funding bonds in part at the Binghamton Savings Bank, part at the New Plaza Savings Bank and part at the National Life Insurance Co., Montpelier, Vt.

**NEWARK.** Peter R. Sleight, Village Treasurer.

This village is in Wayne County.

BOND. DEBT MAY 1903...	\$65,000	Village tax (per \$1,000) 1907...	\$11.44
Assessed valuation 1907...	2 0 0,000	Population in 1905...	4,554
NEWARK UNION FREE SCHOOL & ACADEMY DIST. W. T. Pearson, Sec.			
BOND. DEBT Apr 1908...	\$11,000	(Assessment about 2-3 actual value.)	
Assessed valuation 1907...	2,900 000	School tax (per \$1,000) 1908...	\$10.84

**NEWBURGH.** Benj. McClung, Mayor; D. J. Coutant, Clk.

This city is in Orange County. The principal and interest on the water bonds is met by water rents. Incorporated April 22 1865.

LOANS—	When due.	Sewer Bonds.	When due.
City Hall.		3 1/2% J-D \$66,391 65r.	Dec '08-16
4% A-O \$2,500r.	Apr 1 '09-13	(\$7,376 85 yearly.)	
4% A-O 3,500r.	Apr 1 '09-13	Fire Department Bonds.	
Olebe Fund.		4% '04 M-N \$8,400r.	Nov 1 '08-14
3% F-A \$25,170r.	Aug 5 1935	4% '06 M-N 3,200r.	Apr 2 '09-16
3% J-J 1,437 37r.	July 20 1944	5% '08 F-A 1,500r.	Feb 1 '09-18
Park Bonds.		Water Bonds.	
4% J-D \$3,000r.	June 1 '09-14	4% M-N \$1,875r.	May '09-11
3 1/2% J-J 10,000r.	July 1 1915	4% M-S 20,000r.	Sept 1 1911
3 1/2% M-N 10,000r.	May 1 1916	4% F-A 125,500r.	Feb 1 1912
School Bonds.		4% M-S 44,000r.	Feb 1 1912
3 1/2% J-J \$8,000r.	Jan 1 '09-12	3 1/2% M-N \$3,250r.	Nov '08-23
3 1/2% J-J 32,000r.	July '08-23	4% M-N 6,000r.	May 1 '09-16
4% '07 A-O 80,000r.	Oct 1 '08-27	3 1/2% M-S 1,000r.	Mch 1 1909
Improvement Bonds.		Refunding Water Bonds.	
3 1/2% M-S \$3,100r.	Mch 1 '09-09	3 1/2% J-J \$15,000r.	July 1 '08-17
3 1/2% M-S \$5,333 40r.	Sept 1 '08-09	(35,000r.)	July 1 1917
(\$2,666 70 due yearly.)		3 1/2% M-S 10,500r.	Sept 1 '08-21
3 1/2% M-S \$3,110r.	Nov '08-09	3 1/2% M-S 7,500r.	Sept 1 '08-22
(\$1,555 due yearly.)		3 1/2% '05 M-N 5,600r.	Nov 1 '08-15
3 1/2% M-S \$1,080r.	Sept 1 '08-10	BOND. DEBT Mch 1 '08...	\$613,203
3 1/2% J-J 1,200r.	Dec 1 '08-11	Water debt (included)...	804,850
3 1/2% J-D 2,425r.	Dec 1 '08-12	Total valuation 1907...	10,859,865
3 1/2% J-J 31,500r.	July 1 '08-14	(Assessm't about 40% actual value.)	
4% A-O 3,000r.	Oct 1 '08-13	City & sch. tax (per M) '07...	\$32.40
4% '04 J-D 4,800r.	June 1 '09-14	Population in 1905...	26,498
4 1/2% '08 M-N \$2,500r.	May 1 '09-18	Population in 1900...	24,943

**NEWFANE.** J. Allen McCollum, Supervisor.

This town is in Niagara County.

LOANS—	When Due.	BOND. DEBT Nov 1 '07...	\$61,000
Bridge Bonds.		Assessed valuation 1906...	1,854,097
4% '05 \$5,500r.	Mch 1 '09-10	Tax rate (per \$1,000) 1906...	\$8.49
Railroad Bonds.		Population in 1905...	3,707
3 1/2% '02 \$51,680r.	Mch 1 '03-42		

**NEW HYDE PARK UNION FREE SCHOOL DISTRICT**

NO. 5. Frank J. Kiesling, Clerk.

This district is No. 5 of the town of North Hempstead and Hempstead in Nassau County.

In Nassau County.			
LOANS—	When Due.	BONDED DEBT	Apr 1 1908 \$27,000
4½% '06 J-J \$27,000r.	Jan 1 '12-'65	Assessed valuation 1907...	338,224
		School tax (per \$1,000) 1907...	\$20.20
INTEREST is payable at Nassau		County Bank in Mineola.	

INTEREST is payable at Nassau County Bank in Mineola.

**NEW LEBANON.** C. A. Early, Supervisor.

This town is in Columbia County.

4% '94	-----	39,000	Mch 15 '09-14	Tax rate (per \$1,000) 1907	-----	\$20.60
4% '94	-----	13,000	Mch 1 1915	Population in 1905	-----	1,498
4% '94	-----	12,000	Mch 1 '16-23			
4% '94	-----	15,000	Mch 1 1916			

**NEW LOTS.** See New York City.**NEW ROCHELLE.** Henry J. Van Zelm, Comptroller.

This city is in Westchester County. Incorporated in 1899.

LOANS—	When due.	Park Bonds.	When due.
Fire Department Bonds.		4% '86 J-J \$14,000r.	July 1 '08-14
3 1/2% '90 M-N \$8,000r.	Nov '08-15	5% '07 M-N 18,000r.	May 1 1912
3 1/2% '00 F-A 50,000r.	Aug 1 '10-34	School Bonds.	
5% '07 M-N 50,000r.	May 1 '17-26	4% '97 M-N \$15,000r.	May 1 '09-13
City Hall Bonds.		4% '97 M-N 12,000r.	May 1 '14-15
3 1/2% '99 J-D \$8,000r.	June '09-16	3 1/2% '00 M-N 35,000r.	May 1 '16-26
Street & Highway Improvement.		4% '04 M-N 10,000r.	May 1 '09-13
3 1/2% '97 M-N \$19,000r.	Nov '08-26	4% '05 M-N 15,000r.	May 1 '09-23
3 1/2% '99 J-D 125,000r.	June '09-33	4% '05 M-N 5,000r.	May 1 1910
3 1/2% '86 A-O 38,000r.	Apr 1 '11-29	4% '06 M-N 18,000r.	May 1 '11-30
3 1/2% '00 J-D 150,000r.	June 1 '34-63	4% '06 M-N 5,000r.	May 1 1910
3 1/2% '99 J-J 30,000r.	July 1 '30-44	4% '06 M-N 60,000r.	May 1 '11-25
4% '04 A-O 26,000r.	May 1 '09-21	Judgment & Deficiency Bonds.	
6% '07 M-N \$2,000r.	Oct 1 '08-12	4% '03 M-N \$57,000r.	May 1 '09-27
5% '07 M-N 25,000r.	May 1 '17-25	Certificates of Indebtedness.	
(\$5,000 due in odd years.)		Sewer Certificates.	
Land Damage Bonds.		5% J-J \$35,000r.	Dec 22 1908
3 1/2% '99 A-O \$60,000r.	Apr '09-23	(Subject to call Dec. 1904.)	
3 1/2% '99 J-D 20,000r.	July 24-28	5% '07 J-J 47,616r.	July 1 1912
3 1/2% '99 J-D 30,000r.	June 1 '23-29	(Subject to call July 1 1908.)	
Sewer Bonds.		Certificates of Indebtedness.	
4% '99 A-O \$100,000r.	Oct 5 '08-27	5% '05 J-D \$40,000r.	June 7 1910
5% '93 A-O 95,000r.	Oct 1 '28-46	(Subject to call June 7 1906.)	
4% '93 A-O 65,000r.	Oct 1 '47-59	BOND. DEBT Jan 1 '08...	\$1,720,037
3 1/2% '00 F-A 34,778 94r.	Aug 1 '10-28	Certificates outstanding...	154,117
3 1/2% '01 F-A 120,000r.	Aug 1 '10-49	Temporary Loans...	200,000
3 1/2% J-D 22,122 20r.	Oct 8-27	TOTAL DEBT Jan 1 1908...	2,074,154
4% '03 M-N 90,000r.	May 1 '09-26	Assessed valuation, real...	23,213,890
Local Improvement Bonds.		Assessed val., personal...	193,400
4% '99 M-N \$15,000r.	May 1 '09-13	Franchises...	1,210,350
4% '04 M-N 50,000r.	May 1 '09-33	Total valuation 1908...	24,617,140
4% '05 M-N 17,000r.	May 1 '09-25	Total rate (per \$1,000) 1906...	\$20.55
5% '07 M-N 10,000r.	May 1 '17-18	Population in 1905...	20,480
Assessment Map Bonds.		Population in 1900...	14,720
5% '07 M-N \$15,000r.	May 1 '17-19	INTEREST payable at New Rochelle and New York.	

**NEW UTRECHT.** See New York City.**NEW YORK CITY.** George B. McClellan, Mayor; Herman A. Metz, Comptroller.

The consolidation provided under the Greater New York Charter became effective Jan. 1 1898, and New York City now includes Kings County, Richmond County, and the following portions of Queens County, namely Long Island City, the towns of Newtown, Flushing and Jamaica, and part

of the town of Hempstead. For comparative purposes we give below a statement of the debt of the various boroughs forming Greater New York as it stood at the date of consolidation, Jan. 1 1898.

DEBT OF GREATER CITY AT CONSOLIDATION, JAN. 1 1898.				
Boroughs.	Tot. Fund. Debt.	Sinking Fund.	Net Debt.	
Manhattan and The Bronx	\$226,079,678 79	\$85,654,317 52	\$140,425,361 27	
Brooklyn	85,158,775 53	6,734,055 69	78,424,719 84	
Queens	8,558,491 19	330,000 00	8,228,491 19	
Richmond	3,358,449 96		3,358,449 96	

Total... \$323,155,395 47 \$92,718,373 21 \$230,437,022 26

DEBT OF GREATER CITY AT PRESENT TIME.  
Since consolidation up to Apr. 1 1908 the greater city has issued \$559,498,580 of new bonds, but the previously outstanding debt of the various boroughs has been reduced. The following compares gross and net debt of the consolidated city at different dates, revenue bonds being included in all the years.

	Funded Debt.	Temporary Loans.	Total Debt.	Sinking Funds.	Net Debt.
Jan 1 '98	\$323,155,395	\$7,600	\$323,162,995	\$92,718,373	\$230,444,622
Jan 1 '00	343,259,127	7,600	343,266,727	99,050,292	244,216,435
Jan 1 '01	358,104,307	7,600	358,111,907	105,435,872	252,676,035
Jan 1 '02	389,905,899	2,107,600	392,013,499	112,288,122	279,725,370
Jan 1 '03	416,262,234	9,912,600	426,174,834	117,394,680	308,779,844
Jan 1 '04	438,303,423	22,467,600	460,771,023	126,742,949	334,028,074
Jan 1 '05	485,063,094	41,748,600	526,811,694	150,893,693	375,918,001
Jan 1 '06	558,285,517	34,437,000	592,722,517	157,330,353	435,392,160
Jan 1 '07	600,257,613	42,097,000	642,354,613	169,780,612	472,574,001
Jan 1 '08	665,697,392	50,412,270	716,109,662	191,044,187	525,065,475
Apr 1 '08	735,014,953	53,646,037	788,661,000	197,437,164	591,223,838
	783,004,054	83,624,462	866,628,516	197,829,164	668,799,352

\*The large increase in these figures is due to the fact that during the early months of the year it is always found necessary to issue large blocks of revenue bonds to tide the city over until fall, when taxes commence to come in.

The water debt, included in the foregoing, was as follows at the several dates below:

Water Debt.	Jan. 1 '98.	Jan. 1 '06.	Jan. 1 '07.	Jan. 1 '08.	Apr. 1 '08.
Gross	\$59,568,249	\$70,311,593	\$76,886,193	\$78,390,913	\$82,339,413
Net	42,790,855	49,077,855	52,226,455	56,149,175	56,199,352

The following table shows the assessed valuation of property in the consolidated city for the year 1907. In 1903 the assessment of real estate was made on the basis of about real value 1903 and subsequent values, therefore, are greatly in excess of those for previous years, and consequently the tax rate is much lower.

	Real Estate.	Personal Estate.	Total.	Tax Rate.
Manhattan and The Bronx	\$4,788,658,681	446,741,299	5,235,399,980	14.8499
Brooklyn	1,181,221,910	92,866,547	1,274,088,457	15.4008
Queens	217,668,775	11,191,262	228,860,037	15.3393
Richmond	32,931,236	4,062,295	36,993,531	15.6854

Total 1907	6,240,480,602	554,861,313	6,795,341,915	14.84 to 15.68
Total 1906	5,738,487,245	567,306,940	6,305,794,185	14.78 to 15.54
Total 1905	5,221,584,301	690,561,926	5,912,146,227	14.90 to 15.62
Total 1904	5,015,463,779	625,078,778	5,640,542,557	15.13 to 15.92
Total 1903	4,751,532,826	680,866,092	5,432,398,918	14.13 to 14.96
Total 1902	3,330,647,579	525,400,139	3,856,047,718	22.73 to 23.63
Total 1901	3,237,778,261	550,192,612	3,787,970,873	23.17 to 23.88
Total 1900	3,168,547,700	485,574,493	3,654,122,193	22.20 to 23.42
Total 1899	2,932,445,464	545,006,563	3,477,452,027	23.64 to 32.74

VALUE OF BONDS.—Under the provisions of the city charter, registered bonds may be issued in denominations of \$10 or any multiple thereof.

WATER DEBT.—Constitutional Amendment.—An amendment to the Constitution adopted at the election held Nov. 7 1905 amends Section 10, Article 8, by exempting debts of New York City incurred after Jan. 1 1904 for water purposes, in figuring the debt limit. V. 76, p. 1046.

GENERAL FUND BONDS.—A new kind of bond (known as the "General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old city of New York, and to allow the money to be applied to the reduction of taxation. Under the law the bonds will be issued only in the way indicated, and they will be taken for accounts of sinking fund for redemption of the city debt No. 1. See V. 76, p. 610. Up to date \$34,250,000 of these bonds have been issued.

APPROPRIATIONS.—The total appropriation for Greater New York in 1898 was \$77,559,332 37; in 1899 it was \$93,320,082 03; in 1900 it was \$90,778,972 48; for 1901 it was \$98,096,413 43; for 1902 it was \$98,019,600 88; for 1903, \$97,119,031 10; for 1904, \$106,074,955 09; for 1905, \$109,817,593 03; for 1906, \$116,805,490 37; for 1907, \$130,421,593 56; and for 1908, \$143,572,266 17.

POPULATION.—The population of Greater New York, according to the U. S. Census of 1900, was 3,437,291, and according to State Census returns for 1905 was 4,014,304. Health Department estimate for 1908, 4,422,685.

DETAILS OF INDEBTEDNESS.—The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. We show first the bond issues made since the Greater New York Charter went into effect. Then we add statements reporting at length the indebtedness of the separate boroughs; all the districts, towns and other divisions being in each case grouped under the borough to which they belong.

GREATER NEW YORK.—Bonds issued since consolidation.  
The bonds marked (S. F.) are held wholly in the sinking fund. The section marked (E) indicates exempt from taxation except for State purposes; the double section mark (E) indicates bonds are exempt from all taxation including that for State purposes. See page 42 under head of "exemption from taxation" for charter provisions relative to tax exemptions.

**GREATER NEW YORK CHARTER.—Corporate Stock.**

LOANS		BRIDGES AND VIADUCTS.		LOANS		When Due.	
New East River Bridge.				Bridge over Newtown Creek.			
3 1/2%	M-N	2,000,000	Nov 1 '28-'29	3%	M-N	\$180,000	1940
3 1/2%	M-N	\$1,237,824	Nov 1 1929	3%	M-N	\$180,000	1952
3 1/2%	M-N	4,500,000	Nov 1940	3 1/2%	M-N	350,000	1954
3 1/2%	M-N	750,000	1941	3%	M-N	\$250,000	1954
3 1/2%	M-N	2,000,000	1952	3%	M-N	\$250,000	1952
3%	M-N	\$1,555,000	1953	Bridge over N. Y. & N. H. R.R.			
3 1/2%	M-N	1,000,000	1953	3%	M-N	\$150,000	1942
3 1/2%	M-N	3,700,000	1954	3%	M-N	\$150,000	1952
Bridges over Harlem River.				Melrose Avenue Viaduct.			
3 1/2%	M-N	\$1,029,845	Nov 1 1928	3 1/2%	M-N	\$140,000	1928
3%	M-N	\$1,074,419	1919-52-53	3%	M-N	\$182,000	1941-52-53
3%	M-N	\$7,620	1942	3%	M-N	\$116,975	1952
3%	M-N	\$290,155	1952 & 1953	So. 3d Av. Approach Har. R. Bidge.			
3 1/2%	M-N	500,000	1930	3 1/2%	M-N	\$800,000	1941
3 1/2%	M-N	250,000	1928	3%	M-N	\$11,000	1941
3 1/2%	M-N	1,000,000	1929	Bridge over Mott Hav. Can. 133 St.			
3 1/2%	M-N	400,000	1941	3 1/2%	M-N	\$300,000	1941
3 1/2%	M-N	150,000	1953	Bridge over Eastchester Bay.			
3 1/2%	M-N	450,000	1954	3%	M-N	\$67,500	1941-52-53
Bridge Connecting Pelham Bay Park and City Island.				Bridge over Garrison's Creek.			
3%	M-N	\$135,000	1919	3%	M-N	\$16,000	1952
3%	M-N	\$180,000	1941	Bridge over N. Y. & H. R.R. 233d St.			
Bridge over Bronx River.				3%	M-N	\$23,000	1952-1953
3%	M-N	\$116,500	1919-1953	Bridge over East River.			
3%	M-N	\$85,000	1941-1953	3%	M-N	\$603,000	1952-1953
Bridge over Tracks N. Y. Central.				3 1/2%	M-N	1,500,000	1953
3%	M-N	\$35,000	1922 & 1941	3 1/2%	M-N	750,000	1954
3 1/2%	M-N	\$10,000	1922	Re-Building Bank Rock Bridge.			
Bridge over Port Morris Branch.				3%	M-N	\$33,000	1952-1953
3%	M-N	\$5,525	1921-40 & 53	Bridge over N. Y. & H., 189th St.			
Bridge over East River.				3%	M-N	\$24,000	1952-1953
3%	M-N	\$220,000	1928	Bridge over Harlem River, 207th St.			
3%	M-N	\$120,000	1929	3%	M-N	\$52,000	1952-1953
3%	M-N	\$7,000	1940	3 1/2%	M-N	100,000	1954
3%	M-N	\$10,000	1941	Bridge, Prospect Ave., Brooklyn.			
3%	M-N	\$240,000	1952	3%	M-N	\$22,000	1952-1953
3%	M-N	\$7,000	1953	Bridge over Gowanus Canal.			
3 1/2%	M-N	1,000,000	1954	3%	M-N	\$210,000	1953-1954
3 1/2%	M-N	1,500,000	1941	Bridge over Flushing Creek.			
Viaduct over 96th St., River, Dv.				3%	M-N	\$36,000	1953
3%	M-N	\$155,000	1940				



## GREATER NEW YORK CHARTER.—Corporate Stock.—(Con.)

## BUILDINGS AND BUILDING SITES.

Armories.			
3½g	M-N	\$f \$19,500	1923
3½g	M-N	\$f \$115,681	1930
3½g	M-N	\$f \$6,063	1940
3½g	M-N	\$f \$84,133	1941 & 1953
3½g	M-N	\$50,000	1941
3½g	M-N	\$100,000	1953
3½g	M-N	\$250,000	1954
American Museum of Natural Hist.			
3½g	M-N	\$350,000	Nov 1 1928
3½g	M-N	\$300,000	1929
3½g	M-N	\$100,000	1953
3½g	M-N	\$100,000	1954
3½g	M-N	\$f 75,500	1953
3½g	M-N	\$f 52,000	1953
3½g	M-N	\$f 350,000	1940-1941
Brooklyn Institute.			
3½g	M-N	\$f \$40,500	1952
3½g	M-N	\$150,000	1954
Metropolitan Museum of Art.			
3½g	M-N	\$600,000	Nov 1 1928
3½g	M-N	\$f 50,000	1929
3½g	M-N	\$f 175,000	1940-1941
3½g	M-N	\$f 131,000	1942
3½g	M-N	\$f 34,000	1952-1953
Botanical Museum.			
3½g	M-N	\$200,000	Nov 1 1928
3½g	M-N	\$f 175,000	Nov 1 1928
Bklyn Instit. of Arts and Sciences.			
3½g	M-N	\$300,000	1930
3½g	M-N	\$f 300,000	1941
3½g	M-N	\$f 49,500	1952
3½g	M-N	\$150,000	1954
Department of Correction Bldgs.			
3½g	M-N	\$950,000	1928 & 1929
3½g	M-N	\$f 40,000	1952
3½g	M-N	\$150,000	1952
Department Public Charities.			
3½g	M-N	\$f \$31,518	1929
3½g	M-N	\$f 287,000	1940
3½g	M-N	\$f 35,000	1941
3½g	M-N	\$f 61,000	1942
3½g	M-N	\$f 532,500	1952-1953
3½g	M-N	\$175,000	1953
3½g	M-N	\$200,000	1954
Court-House, Appellate.			
3½g	M-N	\$625,000	Nov 1 '28-'29
3½g	M-N	\$f 85,000	1929
Criminal Court-House.			
3½g	M-N	\$f 320,000	1923
3½g	M-N	\$f 97,000	1952
3½g	M-N	\$f 35,000	1953
New Hall of Records.			
3½g	M-N	\$f \$150,000	1929
3½g	M-N	\$500,000	1929
3½g	M-N	\$250,000	1930
3½g	M-N	\$2,810,000	Nov 1 1940
3½g	M-N	\$f 50,000	1952
3½g	M-N	\$700,000	1954
Health Department Buildings.			
3½g	M-N	\$f \$182,500	1952-'53-'54
3½g	M-N	\$250,000	1953
3½g	M-N	\$200,000	1954

## PARKS AND PARKWAYS.

LOANS—When Due.			
St. Johns Park.			
3½g	M-N	\$f 350,000	1916
3½g	M-N	\$f 15,000	1941
East River Park Improvement.			
3½g	M-N	\$f \$71,500	1911
Central Park Asphalt Walk.			
3½g	M-N	\$f \$2,000	1940
Construction and Improvement of Parkways.			
3½g	M-N	\$f \$100,000	1914
3½g	M-N	\$f 100,000	1940
3½g	M-N	\$f 100,000	1942
3½g	M-N	\$f 10,000	1953
3½g	M-N	\$100,000	1929
Improvement Parks, Parkways and Drives.			
3½g	M-N	\$f \$146,500	1909 & 1921
3½g	M-N	\$f 15,000	1918
3½g	M-N	\$f 125,000	1942
3½g	M-N	\$150,000	1952
3½g	M-N	\$f 250,000	1952
3½g	M-N	\$f \$1,131,500	1952-1953
3½g	M-N	\$450,000	1953
3½g	M-N	\$800,000	1954
3½g	M-N	\$f 297,500	1953
Spuytten Duyvil Parkway.			
3½g	M-N	\$f \$65,000	1923
3½g	M-N	\$f 30,000	1941
Public Park, 11th Street.			
3½g	M-N	\$f \$1,738,362	Nov 1 1928
3½g	M-N	\$f 235,033	Nov 1 '28-'29
3½g	M-N	\$86,856	1940
Public Park, Houston Street.			
3½g	M-N	\$f \$198,775	1920
3½g	M-N	\$f 14,000	1940
3½g	M-N	\$2,000,000	1940
Public Parks, 27th-28th Streets.			
3½g	M-N	\$f \$1,248	1921
Public Parks, Twelfth Ward.			
3½g	M-N	\$f \$62,044	1921-1952
Public Park, Hester Street.			
3½g	M-N	\$f \$31,908	1920
3½g	M-N	\$f 1,000	1942
3½g	M-N	\$f 125,000	1941
3½g	M-N	\$2,050,000	1941
Improvements, Riverside Park.			
3½g	M-N	\$f \$245,111	1921 & 1940
3½g	M-N	\$f 75,000	1941
3½g	M-N	\$f 18,600	1942-1952
3½g	M-N	\$100,000	1954

## SCHOOLS AND COLLEGES

School-Houses, Sites and Buildings.			
3½g	M-N	\$1,820,785	Nov 1 1928
3½g	M-N	\$300,000	1940
3½g	M-N	\$f \$1,174,055	Nov 1 1928
3½g	M-N	\$1,800,000	1942
3½g	M-N	\$4,700,000	1952-1953
3½g	M-N	\$f 950,000	1952-1953
3½g	M-N	\$5,800,000	1954
3½g	M-N	\$f 900,000	1952-1953
3½g	M-N	\$f 1,500,000	1952-1953
3½g	M-N	\$2,200,000	1953
3½g	M-N	\$5,600,000	1954
Boroughs of Manh. and Bronx.			
3½g	M-N	\$f \$2,383,640	1909-1929
3½g	M-N	\$1,700,000	1929
3½g	M-N	\$1,900,000	1940
3½g	M-N	\$1,900,000	1941
3½g	M-N	\$f 1,000,000	1941
Borough of Brooklyn.			
3½g	M-N	\$f \$85,615	1929
3½g	M-N	\$f 7,385	1940
3½g	M-N	\$f 300,000	1941
3½g	M-N	\$1,800,000	1929
3½g	M-N	\$2,190,000	1940
3½g	M-N	\$900,000	1941
Borough of Queens.			
3½g	M-N	\$f \$17,550	1909-1929
3½g	M-N	\$f 49,350	1940
3½g	M-N	\$f 100,000	1941
3½g	M-N	\$300,000	1941
3½g	M-N	\$500,000	1929
3½g	M-N	\$150,000	1940
Borough of Richmond.			
3½g	M-N	\$f \$50,000	1909 & 1940
3½g	M-N	\$100,000	1929
3½g	M-N	\$150,000	1941
High-Schools and Sites.			
3½g	M-N	\$f \$273,271	1929 & 1940
3½g	M-N	\$13,484	1940
3½g	M-N	\$800,000	1941
3½g	M-N	\$75,000	1953
3½g	M-N	\$f 13,672	1941-1953
Borough of Richmond.			
3½g	M-N	\$f \$100,000	1941
3½g	M-N	\$f 75,000	1952-1953
Site College of City of New York.			
3½g	M-N	\$f \$152,031	1941-1942
College City of New York Bldgs.			
3½g	M-N	\$f \$500,000	1952
3½g	M-N	\$100,000	1954

## Greater New York Charter—Corporate Stock (Con.)

## DOCKS AND FERRIES.

Docks and Ferries, &c.			
3½g	M-N	\$550,000	1941
3½g	M-N	\$1,500,000	1942
3½g	M-N	\$5,500,000	1952-1953
3½g	M-N	\$4,600,000	Nov 1 '28-'29
3½g	M-N	\$1,000,000	1953
3½g	M-N	\$3,150,000	1954

## RAPID TRANSIT.

Rapid Transit RR.			
3½g	M-N	\$6,500,000	1948-1950
3½g	M-N	\$1,500,000	1950
3½g	M-N	\$4,000,000	1949-48
3½g	M-N	\$8,500,000	1951-48
3½g	M-N	\$1,166,050	1952-1953
3½g	M-N	\$12,000,000	1952-1953
3½g	M-N	\$3,000,000	1953

## STREETS AND DRIVEWAYS.

Awards for Change of Grade.			
3½g	M-N	\$f \$115,480	1928
3½g	M-N	\$f 217,720	1941
3½g	M-N	\$250,000	1940
3½g	M-N	\$f 187,500	1942
3½g	M-N	\$f 39,500	1952 & 1953
3½g	M-N	\$100,000	1954
3½g	M-N	\$f 9,490	1954
3½g	M-N	\$f 165,000	1953
3½g	M-N	\$f 31,672	1953
Paving Jerome Avenue.			
3½g	M-N	\$60,000	Nov 1 1928
3½g	M-N	\$f 12,000	Nov 1 1928
Repaving Streets.			
3½g	M-N	\$550,000	Nov 1 '28-'29
3½g	M-N	\$368,500	Nov 1 '28 & '41
3½g	M-N	\$2,450,000	Nov 1 1940
3½g	M-N	\$2,000,000	1941
3½g	M-N	\$900,000	1942
3½g	M-N	\$1,500,000	1952
3½g	M-N	\$750,000	1953
3½g	M-N	\$3,150,000	1954
3½g	M-N	\$f 635,000	1952-1953
Bedford Ave. Improvement, Bklyn.			
3½g	M-N	\$f \$21,000	1953
Acquiring Land, William Street.			
3½g	M-N	\$f \$1,800	1953
Water Mains, Brooklyn.			
3½g	M-N	\$f \$38,500	1953
Sanitary Protection of Water.			
3½g	M-N	\$700,000	Nov 1 '17-'19
3½g	M-N	\$f 400,000	Nov 1 '09-'19
3½g	M-N	\$500,000	1920
3½g	M-N	\$f 500,000	1921
3½g	M-N	\$f 200,000	1952
Provide for Water Supply.			
3½g	M-N	\$f \$10,000	1954
3½g	M-N	\$f 650,000	1955
3½g	M-N	\$11,000	1926
Laying Water Mains.			
3½g	M-N	\$300,000	Nov 1 1917
3½g	M-N	\$f 50,000	Nov 1 1917
Laying Water Mains, Brooklyn.			
3½g	M-N	\$f \$301,500	18-'20-'52-'53
3½g	M-N	\$50,000	1920
3½g	M-N	\$150,000	1920
Long Island Water Plant.			
3½g	M-N	\$570,000	Nov 1 1918
Water Mains and Pumping.			
3½g	M-N	\$f \$106,443	1918
3½g	M-N	\$350,000	1920

## WATER.

Additional Water Supply.			
3½g	M-N	\$f \$283,000	1911-1920
3½g	M-N	\$f 545,000	1921-1922
3½g	M-N	\$f 742,602	1922
3½g	M-N	\$f 327,498	1953
3½g	M-N	\$f 497,500	1953
3½g	M-N	\$500,000	1919 & 1952
3½g	M-N	\$650,000	1953
3½g	M-N	\$1,500,000	1954
3½g	M-N	\$6,750,000	Nov 1 1954
3½g	M-N	\$f 143,500	1954
3½g	M-N	\$f 188,500	1954
3½g	M-N	\$2,000,000	1955
3½g	M-N	\$4,250,000	1956
3½g	M-N	\$f 653,000	1956
3½g	M-N	\$2,963,720	1957
3½g	M-N	\$13,000,000	1957
New Aqueduct.			
3½g	A-O	\$2,000,000	Oct 1 1917
3½g	A-O	\$6,200,000	1918-1922
3½g	A-O	\$1,500,000	1952
3½g	A-O	\$f 140,000	1952
3½g	A-O	\$f 7,500	1952-1953
3½g	A-O	\$1,700,000	1953-1954

## MISCELLANEOUS.

LOANS—				When Due.			
Department Street Cleaning.				Bryant Park Library Building.			
3g	M-N	\$f \$100,000	1929	3s	M-N	\$f \$105,000	1956 & 1957
3½g	M-N	\$300,000	1929	4g	M-N	\$250,000	1956
3g	M-N	\$f 62,688	1940	4g	M-N	\$72,400	1957
3½g	M-N	\$f 200,000	1942	4½g	M-N	\$1,000,000	1957
3g	M-N	\$f 64,474	1952-1953	3g	M-N	\$600,000	1957
3½g	M-N	\$200,000	1954	Land Awards.			
3½g	M-N	\$100,000	1953	3g	M-N	\$f \$5,000	1942
Fire Department.				3g	M-N	\$f 1,000	1952
3½g	M-N	\$300,000	1929	3g	M-N	\$f 4,000	1953
3½g	M-N	\$241,000	1941	Improvement Toller Facilities.			
3g	M-N	\$f 800,000	1941	3g	M-N	\$f \$3,000	1952
3g	M-N	\$f 175,000	1953	Comfort Station, Brooklyn.			
3½g	M-N	\$50,000	1953	3g	M-N	\$f \$85,000	1952-1953
3g	M-N	\$250,000	1954	3g	M-N	\$f 43,000	1953
Police Department.				Public Comfort Station, Manhattan.			
3g	M-N	\$f \$136,390	1940	3g	M-N	\$f \$26,000	1952-1953
3g	M-N	\$375,000	1941	3½g	M-N	\$50,000	1953
3½g	M-N	\$700,000	1954	3g	M-N	\$100,000	1954
Improvement Wallabout Basin.				Public Bath, Brooklyn.			
3g	M-N	\$f \$100,000	1929	3½g	M-N	\$100,000	1953
Public Bath, Ridgeway Street.				3½g	M-N	\$f \$51,025	1953
3½g	M-N	\$f 20,000	Nov 1 1928	3g	M-N	\$f \$100,000	1953
3g	M-N	\$f 20,000	Nov 1 1928	Fire-Alarm Telegraph, Richmond.			
Public Baths, City of New York.				3g	M-N	\$f \$2,000	1953
3g	M-N	\$f \$150,000	1942	3g	M-N	\$f \$42,500	1953
3½g	M-N	\$250,000	1952	3g	M-N	\$f \$25,000	1953
3½g	M-N	\$350,000	1954	3g	M-N	\$f \$100,000	1953
3½g	M-N	\$100,000	1953	Fire-Bat Seth Low Repairs.			
3g	M-N	\$f 122,000	1952-1953	3g	M-N	\$f \$22,500	1953
Monument to General Fowler.				Construction New Fire-Boat.			
3g	M-N	\$f \$1,550	1952	3g	M-N	\$f \$8,500	1953
Redemp. Assess'r Bonds, Park Av.				Topographical Bureau, Bronx.			
3½g	M-N	\$458,000	Nov 1 1929	3g	M-N	\$f \$2,000	1953-1954
3g	M-N	\$f 210,801	Nov 1 1929	Rebuilding Retaining Wall, Edgecomb Avenue.			
Assessment on City Property.				3g	M-N	\$f \$5,000	1953
3½g	M-N	\$1,000,000	1954	Webster Avenue Relief Sewer.			
Soldiers' Memorial Arch.				3g	M-N	\$f \$2,500	1955
3g	M-N	\$f 7,000	1929 & 1940	Improving and Equipping Brownstone Building, City Hall Park.			
3½g	M-N	\$432,000	1940-1942	3g	M-N	\$f \$1,000	1953
Department of Health.				Various Municipal Purposes.			
3g	M-N	\$f \$28,000	1941-1942	3½g	M-N	\$f \$34,500,000	Nov 1 1954
3g	M-N	\$f 44,287	1919	3g	M-N	\$f \$1,753	1926
Construction of Sewers, Brooklyn.				3g	M-N	\$f 13,000	1925
3g	M-N	\$f \$1,000	1953	3g	M-N	\$f 104,234	1925
3½g	M-N	\$100,000	1953	3g	M-N	\$f 2,070,699	1954
3g	M-N	\$f 25,000	1953	3g	M-N	\$f 7,748,704	1956
3½g	M-N	\$100,000	1954	4g	M-N	\$f 300,000	1955
Main Relief Sewer.				4g	M-N	\$10,500,000	1956
3½g	M-N	\$107,000	1942	4g	M-N	\$f 34,000,000	1956
Heating Plant, Museum Nat. Hist.				3g	M-N	\$f 1,319,295	1956
3g	M-N	\$f 375,000	1952-1953	4g	M-N	\$f 240,25	1957
3½g	M-N	\$100,000	1954	4g	M-N	\$f 3,805,660	1957
Carnegie Library Sites.				4½g	M-N	\$f 63,500,000	1957
3g	M-N	\$f \$250,000	1942				
3g	M-N	\$f 376,000	1952-1953				
3½g	M-N	\$60,000	1953				
3½g	M-N	\$50,000	1954				



## ASSESSMENT BONDS—(Con.)

Fort Washington Road.	
3g M-N	\$132,250.00 on or after 1905
Streets 26th Ward, Brooklyn.	
3g M-N	\$550,000.00 on or after 1904

## GENERAL FUND BONDS.

Issued under the provisions of the Greater New York Charter, as amended by Chapter 103 of the Laws of 1903.

3g M-N	\$24,250,000.00	1930
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BOROUGH OF MANHATTAN AND THE BRONX  
DEBT OF OLD CITY OF NEW YORK.

In the following statement loans wholly in the sinking fund are distinguished by a prefix to the amount outstanding. Loans exempt from taxation have a section mark (§) added to the title of the loan.

b. Secured by Sinking Fund (Second Lien), Act of June 3, 1878—  
Consolidated Stock.

5g M-N	6,900,000	Nov 1 1928	4 M-N	2,800,000	Nov 1 1910
(Subject to call after Nov 1 1908.)					

c. Secured by Special Sinking Fund, Derived by Annual Taxation, Act of June 3, 1878—

Additional Water Stock.					
3 A-O	\$100,000	Oct 1 1933	3 M-N	\$442,000	Nov 1 1909
(Subject to call after Oct 1 1913.)					
3 1/2 A-O	300,000	Oct 1 1933	3 M-N	\$884,116	Nov 1 1910
(Subject to call after Oct 1 1913.)					
3 A-O	\$45,000	Oct 1 1933	3g M-N	\$249,450	Nov 1 1911
(Subject to call after Oct 1 1913.)					

## CONSOLIDATED STOCK.

When due.	
3 M-N	\$330,000 Nov 1 1922
4 M-N	\$416,666
N. Y. Bridge Bonds Series "A."	
3 M-N	\$100,000
3 M-N	\$120,000
3 M-N	\$130,000
Metropolitan Museum of Art.	
3 M-N	\$727,000
2 1/2 M-N	\$120,000
3 M-N	\$190,000 Nov 1 1912
3 1/2 M-N	200,000
Amer. Mus. of Nat. History.	
3 M-N	\$505,000 Nov 1 1913
2 1/2 M-N	\$205,000 Nov 1 1913
3 M-N	\$300,000 Nov 1 1908
3 M-N	\$475,000 Nov 1 1920
3 M-N	\$150,000 Nov 1 1920
3 1/2 M-N	250,000 Nov 1 1917
Temp'y Bridge Over Bronx Riv.	
3 M-N	\$15,000
Bridge Over Bronx River.	
3 M-N	\$15,000
Brdg. Ov. Bronx Riv. at 177th St.	
3 M-N	\$130,000
Harlem Riv. Brdg., "Wash'ton."	
3 M-N	\$800,000 Nov 1 1908
3 M-N	\$300,000 Nov 1 1908
2 1/2 M-N	\$135,100 Nov 1 1909
3 M-N	\$116,550 Nov 1 1910
3 M-N	\$178,300 Nov 1 1910
2 1/2 M-N	\$114,500
3 M-N	\$117,175
3 M-N	\$189,508
3 M-N	\$160,078
3 M-N	\$145,590
3 M-N	\$139,325
Harlem River Ship Canal.	
3 M-N	\$135,000
3 M-N	\$145,069
3 M-N	\$136,573
3g M-N	80,000
Third Avenue.	
3 M-N	\$100,000 Nov 1 1914
3 M-N	\$185,000 Nov 1 1915
3 M-N	\$1219,037
3 1/2 M-N	1,050,000
3 1/2 M-N	\$160,380
3 1/2 M-N	\$100,000
3 M-N	\$10,499
155th Street.	
3 M-N	\$114,000 Nov 1 1916
3 M-N	\$15,000
3g M-N	100,000
First Avenue.	
3 M-N	\$180,000
Brg. Over Har. Riv. East of B'way.	
3 M-N	\$145,000
Brk Ave. Brg. N. Y. & H. RR.	
3 M-N	\$50,000
Brg. Over Har. RR., 153d St.	
3 M-N	\$150,000
Grand and Walton Ave. Bridge.	
3 M-N	\$115,000
Gansevoort Market.	
3 M-N	\$130,000
3 M-N	\$153,715
City Improvement Stock.	
3g M-N	778,772
Castle Garden Aquarium.	
3 M-N	\$230,000
3 M-N	70,000
East River Park.	
3 M-N	\$163,718 Nov 1 1911
Rutgers Slip Park.	
3 M-N	\$120,000 Nov 1 1911
Riverside Park.	
3 M-N	\$157,000
3g M-N	\$100,000
3 M-N	\$110,000
3 M-N	\$11,500 Nov 1 1912
Riverside Park (Women's Cottage).	
3 M-N	\$7,000 Nov 1 1912
New P'ks, 23d & 24th Wards.	
2 1/2 M-N	\$47,361,005
(Subject to call after 1909.)	
2 1/2 M-N	3,087,000
(Subject to call after 1909.)	
Parade Ground, Van Cortlandt Pk.	
3 M-N	\$123,750 Nov 1 1909
2 1/2 M-N	\$1,000,000 Nov 1 1909
Fifth District Police Court.	
3 M-N	\$175,000
3 M-N	\$175,000
3 M-N	\$139,189
Repaving.	
3 M-N	\$105,000 Nov 1 1909
2 1/2 M-N	\$189,000 Nov 1 1909
3 M-N	\$1,000,000 Nov 1 1910
3 M-N	\$1,000,000 Nov 1 1911
3 M-N	\$1,000,000 Nov 1 1912
3 M-N	\$1,000,000 Nov 1 1913
3 M-N	\$1,000,000 Nov 1 1914
3 M-N	\$1,000,000 Nov 1 1915
3 M-N	\$1,000,000 Nov 1 1916
3 M-N	\$1,000,000 Nov 1 1917
3 1/2 M-N	1,000,000 Nov 1 1918

## BONDS—(Con.)

Redemption Impr. Bonds.	
3g M-N	\$20,171.00 on or aft. 1906
Street & Park Openings.	
3g M-N	\$971,000 on or aft. 1906
4g M-N	1,029,000
4g M-N	645,000
4g M-N	351,620
4 1/2 M-N	6,500,000

## GENERAL FUND BONDS.

## ARMORY BONDS.

TAN AND THE BRONX			
Y OF NEW YORK.			
wholly in the sinking fund are dis-			
amount outstanding. Loans exempt			
added to the title of the loan.			
(and Lien), Act of June 3 1878—			
Consolidated Stock.			
4	M-N	2,800,000	Nov 1 1910
nd, Derived by Annual Taxation, Act			
Armory Bonds.			
3	M-N	\$442,000	Nov 1 1909
3	M-N	\$884,116	Nov 1 1910
3	M-N	\$249,450	Nov 1 1911
3g	M-N	170,500	Nov 1 1914
3g	M-N	\$100,000	Nov 1 1914

Boroughs of Manhattan and the Bronx.  
CONSOLIDATED STOCK—(Con.)

When Due.	
3 1/2 M-N	\$123,000
3 1/2 M-N	175,000
3 M-N	\$139,000
Redemption of Bonds.	
3 1/2 M-N	7,000,000
3 M-N	\$100,000
3 M-N	\$100,000
Public Park, St. Nicholas Ave.	
3 M-N	\$43,075
School-House Bonds.	
3 M-N	\$25,023
3 M-N	3,575,345
3 1/2 M-N	\$1,336,872
3 M-N	897,205
3 1/2 M-N	542,553
3 M-N	754,360
3g M-N	\$109,012
3g M-N	809,621
3 M-N	27,000
3 1/2 M-N	806,402
3 1/2 M-N	84,694
3 1/2 M-N	1,025,141
3 M-N	\$2,542,784
3 1/2 M-N	3,691,269
3 M-N	42,000
3 1/2 M-N	112,058
3g M-N	\$650
3g M-N	87,871
Public Park, 11th Ward.	
3 M-N	\$23,709
Harlem River Bridge (145th St.).	
3 M-N	\$4,000
3 M-N	\$196,000
Pelham Bay Bridge.	
3 M-N	\$155,000
Public Park, 28th St.	
3 M-N	\$16,608
Public Park, Hester St.	
3 M-N	\$16,561
Viaduct, Riverside Drive.	
3 M-N	\$165,000
Impr. Spuyten Duyvil Parkway.	
3 M-N	\$155,000
Melrose Avenue Viaduct.	
3 M-N	\$125,000
Department of Correction.	
3 M-N	\$150,000
3 1/2 M-N	250,000
Hosp. Bldg., Gouverneur Slip.	
3 M-N	\$165,000

d.—Secured by Special Sinking Fund Derived from Annual Taxation Under the Provisions of the Constitutional Amendment Adopted Nov. 4, 1884—

When Due.	
3 M-N	205,000
3 M-N	\$4,569,500
3g M-N	175,000
3 1/2 M-N	3,030,500
3 1/2 M-N	1,750,000
3g M-N	\$1,353,500
3g M-N	376,500
3g M-N	\$15,000
Additional Water Stock.	
3 M-N	\$1,000,000
3g M-N	200,000
3g M-N	400,000
Additional Croton Water Stock.	
3 M-N	\$1,000,000
3g M-N	200,000
3g M-N	400,000
Water Main Stock.	
3 M-N	\$250,000
3g M-N	250,000

Payable from Taxation, or from Sinking Fund, if Approved by Commissioners, Provided Such Payment Shall Not in Any Way Impair the Preferred Claims thereon. (Section 6, Chapter 383, Laws of 1878.)

When Due.	
3 M-N	\$147,000
3 M-N	169,200
Consol. Stock County.	
3.30g J-J	8,699,000

e.—Payable from Assessments or from the Sinking Fund, if the Commissioners Thereof Approve, Provided such Payments Shall Not in Any Way Impair the Preferred Claims Thereon. (See Section 6, Chapter 383, Laws of 1878.)

When Due.	
3 M-N	\$75,000

## ANNEXED TERRITORY

## Boroughs of Manhattan and the Bronx.—(Continued.)

The totals of the various issues having a lien on these sinking funds, and the order of their lien, are shown in the following; the letter prefixed in each case being the same as that used in the table of bonds above to designate the issues having such lien.

b Total issues having a second lien on sinking fund redemption No. I. 9,700,000

c Consolidated stock, &c., having a lien on special fund derived from taxation and from sinking fund redemption No. I. 99,823,310

d Total issues payable from sinking fund redemption No. II. 12,04,000

e Consolidated stock (new parks) payable from sinking fund redemption No. I, in accordance with act of authorization. 9,823,100

**BILL TO UTILIZE SURPLUS REVENUE OF SINKING FUND.**—The Legislature in 1903 passed a bill providing for the utilization of upwards of \$8,000,000 annual excess revenues pledged to the sinking fund. For details see V. 76, p. 610; also page 51 of this publication.

**ASSESSED VALUATION.**—The old city's assessed valuation and tax rate have been as follows. In 1903 basis of assessment was changed, accounting for the great increase in that year.

Years.	Real Estate.	Personal.	Total Assessed.	Rate of Tax.
1907	\$4,788,658.681	\$446,741.299	\$5,235,399.980	\$14.8499
1906	4,461,131.883	465,213.407	4,926,345.290	14.7890
1905	4,095,615.774	585,064.415	4,680,680.189	14.9051
1904	3,937,883.888	523,235.608	4,461,119.496	15.1342
1903	3,730,844.149	564,605.294	4,295,449.443	14.1367
1902	2,369,997.504	429,874.168	2,799,871.672	23.477
1898	1,856,467.923	590,022.449	2,446,490.372	20.10
1895	1,646,028.655	370,910.007	2,016,948.662	19.10
1890	1,398,290.007	298,688.883	1,696,978.890	19.70
1885	1,268,443.137	202,673.866	1,471,117.003	24.00

**POPULATION OF THE BOROUGH OF MANHATTAN AND THE BRONX.** according to State Census of 1905, was 2,384,010; in 1900 (U. S. Census) it was 2,050,600; in 1890 the population of the old city of New York, comprising a somewhat smaller area than that of the present boroughs of Manhattan and the Bronx, was 1,515,301. On the basis of the present territory population then was 1,529,301. See V. 71, p. 408. In 1880 New York City's population was 1,206,299. Health Department estimate for 1908: Manhattan, \$1,292,894 and the Bronx 327,553.

## BOROUGH OF BROOKLYN.

## DEBT OF BOROUGH OF BROOKLYN.

	Total Debt.	Sinking Fund.	Net Debt.
Jan 1 1898	\$85,158,775.53	\$6,734,055.69	\$78,424,719.84
Jan 1 1900	77,680,225.93	6,797,317.15	70,882,908.78
Jan 1 1905	69,001,750.10	11,058,214.48	57,943,535.62
Jan 1 1906	66,718,682.10	11,793,214.48	54,925,467.62
Jan 1 1907	64,545,614.10	13,003,766.98	51,541,847.12
Jan 1 1908	62,766,885.17	13,871,238.69	48,895,646.48
Apr 1 1908	62,666,317.17	13,988,717.81	48,677,599.36

## OLD CITY OF BROOKLYN.

The old city of Brooklyn covered the entire area of the county of Kings, the county government being consolidated with that of the city on Jan. 1 1896 under the provisions of Chapter 954 of the Laws of 1895. Under the provisions of this Act, "the debt of the said county shall not be deemed to be or be included as a part of the debt of the City of Brooklyn, within the meaning of the provision of the Constitution of the State of New York limiting the power of cities to incur indebtedness." (See "Chronicle," Vol. 62, p. 49.) The towns of Flatbush, New Utrecht and Gravesend were annexed to the City of Brooklyn in 1894 and the town of Flatlands became a ward of the city on the first day of January 1896.

## DEBT CITY OF BROOKLYN AS CONSTITUTED PRIOR TO CONSOLIDATION INCLUDING ALSO ANNEXED TOWNS AND KINGS CO.

	Payable from sinking funds.	water revenue.	assessments.	taxation.	Total.
Jan 1 1898	\$16,530,367.41	10,776,749.76	5,308,000.00	80,051,000.00	\$62,666,317.17
Less sinking fund investments.	\$13,887,470.00				\$1,370.81
Cash.					\$1,370.81
Net debt.					\$48,657,599.36

LOANS—	When Due.	City Hall Improvement Bonds.	Gravesend Improvement Bonds.	Int. due on Gravesend Bonds.	Eight Ward Improvement.	School Improvement.	Museum Arts & Sciences.	Memorial Monument Bonds.	Sewer Bonds.	New York Bridge.	New East River Bridge.	Soldiers' & Sailors' Monument Bds.	Bridge Connecting Counties of Kings & Queens.	County Deficiency.	Local Improvement Bonds.
4 J-J	\$f150,000 July 1 1923	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	700,000 May 1 1924	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
(Subject to call.)		3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
4 J-J	549,000 July 1 1924	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	300,000 July 1 1908	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
6 J-J	250,000 July 1 1908	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
6 J-J	400,000 July 1 1909	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
6 J-J	440,000 July 1 1910	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
6 J-J	400,000 July 1 1911	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
6 J-J	400,000 July 1 1912	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
6 J-J	350,000 July 1 1914	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
6 J-J	300,000 July 1 1916	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
5 J-J	500,000 July 1 1917	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
5 J-J	250,000 July 1 1918	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
5 J-J	810,000 July 1 1920	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
5 J-J	371,000 July 1 1921	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
4 J-J	400,000 July 1 1922	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
4 J-J	200,000 July 1 1923	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
4 J-J	257,000 Jan 1 1925	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
4 J-J	300,000 July 1 1927	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
4 J-J	356,000 July 1 1928	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	50,000 July 1 1908	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	100,000 July 1 1910	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	100,000 July 1 1910	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	50,000 July 1 1911	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	500,000 July 1 1916	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
(100,000 yearly.)		3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	91,000 July 1 1917	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	105,000 July 1 1918	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	104,000 July 1 1919	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	200,000 July 1 1920	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	181,000 July 1 1921	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	154,000 July 1 1922	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
7 J-J	65,000 July 1 1924	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	25,000 Jan 1 1935	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	150,000 Jan 1 1936	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	332,000 Jan 1 1937	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	\$f30,325 Jan 1 1937	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
Soldiers' & Sailors' Monument Bds.		3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	100,000 July 10 1925	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
Bridge Connecting Counties of Kings & Queens.		3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	112,000 Jan 1 1936	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	40,000 Jan 1 1922	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	600,000 Jan 1 20-31	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
(100,000 yearly.)		3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	60,000 Mch 12 1926	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 J-J	300,000 Jan 1 22-25	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
(st 60,000)		3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
Approach—		3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
4 J-J	275,000 July 1 25-27	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	900,000 Jan 1 23-27	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
(st 82,000)		3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	500,000 July 1 23-27	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	100,000 Jan 1 1923	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	70,000 Jan 1 1929	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
County Deficiency.		3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	\$f48,000 Jan 1 1926	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 1/2 J-J	700,000 Jan 1 1936	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
Local Improvement Bonds.		3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
4 J-J	108,000 Jan 1 1920-1921	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J
3 J-J	800,000 Feb 13 03-16	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	3 J-J	7 J-J	3 J-J	3 J-J	3 J-J	3 J-J	4 J-J

## Borough of Brooklyn—Old City of Brooklyn.—(Con.)

LOANS—	When Due.	School Bonds.	Water Bonds.
3 Local Improvement Fund.		4 J-J	4 J-J
400,000 Jan 1 '16-'24		3 1/2 J-J	3 1/2 J-J
\$f500,000		3 1/2 J-J	3 1/2 J-J
200,000 1918-1921		3 1/2 J-J	3 1/2 J-J
\$f140,000		3 1/2 J-J	3 1/2 J-J



## Borough of Queens.—(Continued.)

	Real.	Assessed Personal.	Valuation Total.	Tax Rate.
1907	\$217,668,775	\$11,191,262	\$228,860,037	\$15.3393
1906	159,446,205	9,694,428	169,140,633	15.3484
1905	140,404,990	9,094,738	149,499,728	15.5523
1904	131,379,225	7,477,425	138,856,650	15.7228
1903	123,781,723	10,176,900	133,958,623	14.7508
1902	108,859,704	9,026,134	117,885,838	23.187
1901	107,179,620	10,828,810	118,008,430	23.5702
1900	104,427,772	5,498,581	109,926,353	23.4216
1899	103,752,600	6,314,032	110,066,632	32.7445

POPULATION.—In 1905, 198,240; in 1900, 152,999. Health Department estimate July 1908, 232,580.

## COUNTY OF QUEENS.

The debt of the county of Queens is reported under the county's own name on a subsequent page; the amount of the original debt which was chargeable to the city of New York was adjudicated finally to be \$3,796,032 11, leaving \$1,011,967 89 as Nassau County's share of the old indebtedness. The old debt will not be apportioned but the city of New York will pay all obligations as they mature, looking to Nassau County for reimbursement of its proportion of the debt. The amount of Queens County bonds outstanding on Apr. 1 1908 was \$4,400,000, of which \$3,551,796 64 was chargeable to New York City.

## LONG ISLAND CITY.

LOANS—	When Due.	Station-House Bonds.	When Due.
Newtown (Funded Debt).		Refunding Water Loan.	
7s F-A \$48,000—Feb 1 '09-'11		5s M-S \$37,500—Sept 1 '18-'19	
6s F-A 112,500—Feb 1 '13-'19		(515,000 each year.)	
(Part each year.)		5s M-S \$37,500—1923-1925	
4s F-A \$16,000—Feb 1 1920		4s M-S 45,000—Sept 1 '20-'22	
Water Loan.		Fire Department Bonds.	
3½s M-N \$21,500—May 1 1920		4½s \$35,000—1924	
3½s 18,500—May 1 '15-'24		General Improvement Bonds.	
6s A-O 47,000—Oct 1 '11-'14		4½s M-S \$50,000—Sept 1 1909	
(Part each year.)		4½s M-S 190,000—Sept 1 1914	
4½s 19,000—Oct 7 1915		4½s M-S 535,500—1908-1923	
Survey and Map Bonds (Refund.)		Street Improvement Bonds.	
5s J-J \$66,000—July 1 '18-'25		4½s M-N \$100,000—May 1911	
Engine-House Bonds.		4½s M-N 130,000—Mch 1 1913	
5s J-D \$10,000—June 1 1909		Park Award Bonds.	
Public School Bonds.		4½s \$78,000—1917	
4½s M-S \$220,000—1908-1910		Revenue Bonds.*	
4½s M-S 122,000—1912		4s M-N \$77,000—May 1 1910	
Funded Debt Bonds.		Recognized BONDED	
4½s A-O \$112,000—1913		DEBT Apr 1 1908 \$2,121,000	

(\* The principal and interest of the revenue bonds are payable from the outstanding taxes and water rents.

PAR VALUE.—Bonds are in \$1,000 and \$500 pieces.

INTEREST is payable by the city of New York—registered interest at the Chamberlain's office and coupons at the office of the Comptroller of New York City.

## TOWN OF FLUSHING.

LOANS—	When Due.	Road Bonds.	When Due.
Bridge Bonds		4s \$30,000—1908-1909	
5s \$2,000—1908-1909		4s 25,000—1908-1921	
		5s 11,000—1908-1918	

## TOWN OF FLUSHING SCHOOL DISTRICTS.

LOANS—	When Due.	District No. 5.—(Continued.)	When Due.
District No. 2.		4s M-S \$44,000—Sept 1908-'29	
5s \$9,000—1908-1916		4s M-S 10,000—Sept 30 '30-'34	
District No. 4.		District No. 7.	
5s \$3,500—1908-1915		4s \$50,000—1917-1936	
District No. 5.		4s 20,000—1937-1944	
4s F-A \$95,500—1908-1925			
(\$5,000 annually to 1924 inclusive and \$3,500 in 1925.)			

## VILLAGE COLLEGE POINT—TOWN OF FLUSHING.

LOANS—	When Due.	Water Bonds.	When Due.
Improvement Bonds.		7s J-J \$71,000—July 1 '08-'13	
3½s \$87,400—1908-1926		4s J-J 22,000—1914-1915	
(\$4,600 annually.)		4s J-J 22,000—July '16-'17	
4s \$27,000—Dec '08-'16		4s 25,000—1937	
		BOND, DEBT Apr 1 1908 \$249,400	

## VILLAGE OF FLUSHING—TOWN OF FLUSHING.

LOANS—	When Due.	Street Improvement Bonds.	When Due.
Funding Bonds—1892-93-94.		4s M-N \$8,000—Nov 1 '08-'09	
4s \$4,000—1908-1915		4s M-N 34,000—May 1 '10-'18	
4s A-O 4,000—Apr 1 '09-'12		4s A-O 120,000—Oct 1 '19-'48	
4s A-O 12,000—1908-1919		Water Bonds.	
		5s A-O \$23,000—1909	
		5s A-O 20,000—1914	
		4s J-D 25,000—1908-1932	

## VILLAGE OF WHITESTONE—TOWN OF FLUSHING.

LOANS—	When Due.	Accrued Indebtedness Bonds.	When Due.
Water Bonds.		4s \$2,000—1908-1911	
4½s \$30,000—1922		Improvement Bonds.	
4½s 20,000—1912		5s \$48,000—1908-1921	
4½s 22,000—1922		5s 50,000—1911-1926	
4½s 7,500—1924			
4½s 3,000—1913-1918			
4½s 2,500—1908-1912			

## TOWN OF HEMPSTEAD.

The bonds of the old town of Hempstead which have been assumed by New York City are given below. The rest of the bonded debt of the old town will be found under the town's own name in its proper place elsewhere.

LOANS—  
Road Bonds. When Due. BOND, DEBT Apr 1 1908 \$127,000

LOANS—	When Due.	District No. 27.	When Due.
District No. 18.		5s \$17,000—1917-1933	
5s \$7,000—1913		District No. 23.	
5s 5,000—1918		5s \$5,000—1908-1912	
5s 22,000—1917-1938		5s 72,000—1908-1979	
		5s 65,000—1937-1949	

Hempstead School Districts Nos. 9, 14, 21 and 24 will be found on p. 48.

## VILLAGE OF ARVERNE-BY-SEA—TOWN OF HEMPSTEAD.

LOANS—	When Due.	Improvement Bonds.	When Due.
Drainage Bonds.		5s \$40,000—1920-1927	
5s \$5,000—1915-1919		5s 60,000—1920-1923	
5s 9,000—1920-1922		5s 4,000—1920-1923	
Building Bonds.		5s 40,000—1920-1923	
5s \$8,000—1917-1924			

## VILLAGE OF FAR ROCKAWAY—TOWN OF HEMPSTEAD.

LOANS—	When Due.	Improvement Bonds.—(Continued.)	When Due.
Improvement Bonds.		4s \$10,000—1908-1917	
5s J-J \$51,000—Jan 1 1922		4s 15,000—June 1 1918	
5s J-J 13,000—1909-1921		Sewer Bonds.	
5s J-D 3,000—1909-1911		5s J-J \$75,000—Jan 1 1916	
4s J-J 8,000—Jan 1 '09-'16		5s J-J 35,000—Jan 1 1917	
		3½s J-J 34,000—Jan 1 1909-23	

## VILLAGE OF ROCKAWAY BEACH—TOWN OF HEMPSTEAD.

LOANS—	When Due.	Street Improvement Bonds	When Due.
5s \$30,000—1909-1920			

## Borough of Queens.—(Concluded.)

## TOWN OF JAMAICA.

LOANS—	When Due.	Town-Hall Bonds.	When Due.
Road Bonds.		4s \$30,000—1908-1926	
4s \$450,000—1926			

## VILLAGE OF JAMAICA.

LOANS—	When Due.	TOWN OF JAMAICA.	When Due.
Sewer Bonds.		Street Improvement Bonds.	
4s \$150,000—1917		4s \$400,000—1917-1936	

## TOWN OF JAMAICA SCHOOL DISTRICTS.

LOANS—	When Due.	District No. 7.	When Due.
District No. 1.		4s \$35,000—1908-1937	
4½s \$50,000—1927-1976		4s 17,000—1908-1924	
District No. 2.		4s 20,000—1910-1929	
5s \$22,000—1908-1924		5s 88,000—1910-1933	
District No. 3.		5s 125,000—1950-1974	
5s \$12,500—1912-1914		District No. 8.	
District No. 4.		5s \$20,000—1909-1918	
5s \$84,000—1908-1949		4s 18,000—1919 to 1927	
5s 6,000—1908-1919		5s 75,000—1930-1954	
District No. 5.		District No. 10.	
4s \$1,000—1908		5s \$1,500—1908-1910	
District No. 6.		5s 1,500—1911-1913	
5s \$3,750—1908-1922		5s 2,000—1925-1928	
5s 12,000—1917-1928		5s 5,000—1914-1923	
5s 4,000—1930-1933		District No. 11.	
		5s \$,500—1908-1913	

## VILLAGE OF RICHMOND HILL—TOWN OF JAMAICA.

LOANS—	When Due.	Village Hall Bonds.	When Due.
Street and Sidewalk Bonds.		4s \$10,000—1916-1925	
4s \$50,000—1926-1935		Fire Bonds.	
4s 70,000—1937-1950		4s \$5,000—1921-1925	
4s 57,000—1916-1925			
4s 150,000—1932-1981			

## TOWN OF NEWTOWN.

LOANS—		When Due.	Flushing Ave. Impt.
Road Bonds.			
4½s	\$20,000	1927	4s \$47,000 1913-1917
4½s	600,000	1927	Refunding Bonds.
			5s \$92,000 1908-1914
			4s 88,000 1909-1912

## NEWTOWN SCHOOL DISTRICTS.

LOANS—	When Due.	District No. 7.	When Due.
District No. 1.		5s \$1,200—1908-1913	
4s \$38,000—1908-1927		District No. 9.	
4s 15,000—1913-1927		5s \$13,000—1908-1920	
District No. 2.		District No. 10.	
5s \$14,000—1908-1918		5s \$19,500—1908-1921	
5s 12,000—1919-1924		5s 35,000—1908-1927	
District No. 3.		5s 19,000—1908-1926	
5s \$1,550—1908-1914		District No. 11.	
5s 8,000—1910-1917		5s \$6,500—1908-1914	
District No. 4.		District No. 12.	
5s \$7,600—1908-1926		5s \$7,000—1908-1922	
District No. 5.		District No. 13.	
5s \$1,000—1908-1910		5s \$4,000—1908-1912	
4½s 4,000—1910-1913		District No. 14.	
5s 38,000—1908-1927		4½s \$6,000—1908-1920	
		4½s 2,500—1908-1911	
		5s 35,000—1911-1928	

## BOROUGH OF RICHMOND

Aggregate debt of the civil divisions originally contained in Richmond Co.

	Total Debt.	Sinking Fund.	Net Debt.
Jan. 1 1898	\$3,358,449 96		\$3,358,449 96
Jan. 1 1899	3,136,798 20		3,136,798 20
Jan. 1 1900	2,961,386 70		2,961,386 70
Jan. 1 1901	2,824,698 28		2,824,698 28
Jan. 1 1902	2,739,798 46		2,739,798 46
Jan. 1 1903	2,672,298 53		2,672,298 53
Jan. 1 1904	2,644,114 66		2,644,114 66
Jan. 1 1905	2,552,361 29		2,552,361 29
Jan. 1 1906	2,461,837 92		2,461,837 92
Jan. 1 1907	2,383,724 55		2,383,724 55
Jan. 1 1908	2,356,411 18		2,356,411 18
Apr. 1 1908	2,353,111 18		2,353,111 18

## Assessed Valuation.

	Real.	Personal.	Total.	Tax Rate.
1907	\$52,931,236	\$4,062,205	\$56,993,441	\$16.6884
1906	45,901,985	4,676,295	50,578,280	15.5422
1905	44,581,235	5,490,810	50,072,045	15.5821
1904	44,205,709	5,792,070	49,997,779	15.9281
1903	43,124,597	6,031,550	49,156,147	14.9675
1902	38,814,181	6,725,535	45,539,716	23.3653
1901	42,723,924	6,264,204	48,988,128	22.2073
1899	40,264,692	3,838,890	44,103,582	24.2377

POPULATION.—In 1905, 72,845; in 1900, 67,021. Health Department estimate July 1908, 76,688.

## COUNTY OF RICHMOND.

LOANS—	When Due.	Road Bonds.—(Con.)	When Due.
County Bonds.		4½s F-A \$150,000—Aug 1 1916	
3s A-O \$50,000—Aug 1 1909		3½s M-N 45,000—Nov 1 1917	
3s A-O 58,000—Aug 1 1910		4s 35,000 g—June 1920	
Funding Bonds 1894.		4s 100,000 g—Aug 1920	
4s J-D \$95,000—1914		4s J-D 168,000—June 1 1921	
Road Bonds.		4s J-D 202,000—June 1 1922	
5s J-D \$90,000—June 1 1919		4s A-O 230,000—Oct 1 1922	
3½s F-A 100,000—Aug 1 1915		TOTAL DEBT Apr 1 1908 \$1,363,000	

## CASTLETON SCHOOL DISTRICTS.

LOANS—	When Due.	District No. 4.	When Due.
District No. 1.		5s \$8,000—1908-1911	
6s \$30,000—1908-1913		District No. 5.	
District No. 3.		4½s \$3,037—1908-1916	
5s \$42,000—1909-1922			

## VILLAGE OF TOTTEVILLE—TOWN OF CASTLETON.

LOANS—	When Due.	Sewer Bonds.	When Due.
Water Bonds.		3½s \$15,200—1908-1926	
3½s \$22,800—1908-1926		Road Bonds.	
		3½s \$9,000—1909-1924	

## TOWN OF MIDDLETOWN.

LOANS—	When Due.	Road Bonds.	When Due.
Refunding Bonds.		5s \$130,000—1927	
4s \$18,000—1908-1925			

## MIDDLETOWN SCHOOL DISTRICTS.

LOANS—	When Due.	District No. 2.	When Due.
District No. 1.		5s \$74,000—1908-1944	
5s \$22,500—1908-1917			

## TOWN OF NORTHFIELD.

Borough of Richmond—(Concluded.)			
TOWN OF WESTFIELD.			
LOANS—	When Due.	Road Bonds—(Con.)	
Road Bonds.			
4s	-----	1920	-----
-----	\$35,000	-----	1920
WESTFIELD SCHOOL DISTRICTS.			
LOANS—	When Due.	District No. 5.	
District No. 1.			
6s	-----	1908-1916	-----
-----	\$1,800	-----	1908-1914
-----		District No. 6.	
6s	-----	1908-1914	-----
-----		-----	\$1,375
-----		-----	1908-1914

# **NIAGARA FALLS.** W. P. Horne, Clerk.

This city is in Niagara County. Incorporated March 17 1892. All bonds are exempt from local taxes.

LOANS—	When Due.	Sewer Bonds.	
School Bonds.			
4 1/2s	A-O \$2,000	-----	1909
4s	J-J 20,000	-----	1910-1913
4s	M-N 3,000	-----	1914
4s	A-O 4,000	-----	1915 & 1917
4s	M-N 10,000	-----	1915-1918
4s	J-J 32,500	-----	1916-1922
4s	J-J 24,000	-----	1923-1927
4s	A-O 25,000	-----	Apr '21-25
4s	J-J 150,000	-----	July '26-41
4s	A-O 2,000	-----	Oct 1 1921
3 1/2s	M-N 30,000	-----	May 1 1921
4s	A-O 160,000	-----	Apr 1 1923
4s	A-O 9,418	-----	Apr 1 1935
Miscellaneous Bonds.			
4s	J-J 9,000	-----	1914
3 1/2s	J-J 0,000	-----	1915
4s	J-J 10,000	-----	June 1 '22-23
4s	J-J 7,000	-----	June 1 1924
4s	J-J 3,000	-----	Jan 1 1924
4s	J-J 3,000	-----	1927
Water Bonds.			
4s	J-J 4,000	-----	1909-1910
4s	J-J 24,000	-----	1911-1914
4s	J-J 27,000	-----	1909-1916
4s	J-J 6,000	-----	1917-1918
4 1/2s	J-J 6,000	-----	1911-1912
4s	J-J 50,000	-----	1914
3 1/2s	J-J 35,000	-----	1915
4s	J-J 9,000	-----	1915-1917
4s	J-J 14,500	-----	July 1 1926
4s	J-J 3,000	-----	1915

# **NORTH HEMPSTEAD.** Phillip J. Christ, Supervisor.

This town is in Nassau County.

LOANS—	When Due.	Bridge Bonds.	
Town Hall Bonds.			
4s	J-J \$20,000	-----	July 1 '10-19
4s	M-S \$25,000	-----	Mch 1 '10-34
Road Bonds.			
4s	J-D \$35,000	-----	Dec. '08-25
4s	J-J 2,000	-----	July '08-09
4s	J-J 17,000	-----	July 1 '08-25
4s	J-J 17,000	-----	Jan 1 1926
4s	J-J 17,000	-----	Jan 1 '09-25
4s	J-J 17,000	-----	Jan 1 1926
4s	J-J 14,500	-----	July 1 1926
4s	J-J 3,000	-----	1915

INTEREST on loans of 1905 is payable at Nassau County Bank; on other loans at office of Supervisor.

# **NORTH HEMPSTEAD AND HEMPSTEAD (Towns)**

SCHOOL DISTRICT. See New Hyde Park Sch. Dist.

# **NORTH OLEAN.** John Degnan, President.

This village (P. O. station No. 1, Olean) is in Cattaraugus County.

LOANS— Assessed valuation 1906. \$1,557,775

Sewer Bonds. Total tax (per \$1,000) 1906. \$23.75

4 1/2s '07 J-J \$60,000, July 1 '09-'33

# **NORTH PELHAM.** Charles A. Dickenson, Clerk.

This village is in Westchester County.

BOND. DEBT Apr 1 1908. \$36,000 Population in 1905. 850

# **NORTH TARRYTOWN.** Edward A. Martin, Clerk.

This village is in Westchester County. Incorporated in 1874.

Sewer Bonds. Assessed valuation 1907. \$3,194,359

4s F-A \$26,000, Aug 1 '08-'20

4s M-N 20,000, Aug 1 '08-'20

BOND. DEBT May 17 1908. \$46,000

INTEREST payable at the Tarrytown National Bank.

# **NORTH TONAWANDA.** L. G. Stanley, Treasurer.

This city is in Niagara County. Incorporated April 1897.

LOANS— BOND. DEBT Feb 1 '07. \$529,000

Sewer Bonds. Water debt (included). 400,000

4s M-S \$55,000, Sept 25 '09-18

4s J-J 54,000, Jan 1 '09-26

4s J-J 1,000, Jan 1 '09-19

Water Bonds. A-O \$275,000 & Apr 1 1924

4 1/2s A-O 125,000, Aug 1 1926

INTEREST on the sewer bonds is payable at the Chase National Bank, New York; on the water bonds part at the Chase National Bank, New York, part at the Cortland Savings Bank, Cortland, and part at the Union Dime Savings Institution, New York.

# **NORTH TONAWANDA SCHOOL DISTRICT NO. 1.** Luther L. Crippen, Clerk Board of Education.

A portion of the city's territory.

LOANS— BOND. DEBT May 1908. \$132,500

4s J-J \$3,000, Jan 1 '09-11

4s J-J 40,000, Jan 1 '12-31

4s J-J 3,000, Jan '09-11

4s J-J 5,000, Jan 15 1915

4s J-J 180,000, Jan 15 '16-35

4s A-O 1,500, Oct 1 '08-10

INTEREST on the \$4,000 4s is payable at the Farmers' & Merchants' Savings Bank in Lockport; on the \$1,500 5s at the First National Bank in No. Tonawanda; on all others in New York City at the Chase Nat. Bank.

OGDENSBURG. R. J. Donahue, Treasurer.

This city is in St. Lawrence County. Bonds are exempt from city taxes.

Incorporated as a city in 1865.

LOANS— Highway Bonds—

4s '07 J-J \$17,500, July 1 '08-17

3 1/2s '00 J-J 9,750, July '06-20

3 1/2s '05 M-N 14,000, May 1 '09-15

Water-Works Bonds

3 1/2s '88 M-N \$40,000, May 30 '09-18

3 1/2s '00 J-J 9,750, July '08-20

3 1/2s '00 F-A 6,000, Aug 1 '08-10

4s '07 J-J 37,500 & July 1 '08-17

3 1/2s '01 J-J 11,200, July 1 '08-21

INTEREST is payable at New York and Ogdensburg.

OLEAN. W. H. Mandeville, Mayor; J. F. Andrews, Clerk.

This city is in Cattaraugus County and was incorporated April 26 1893, succeeding the village of Olean.

LOANS— City Building.

4s J-J \$12,500, Jan 1 '09-'14

4s J-J 9,500, July 1 '08-'26

3 1/2s J-J 11,000, July 1 '08-'29

3 1/2s J-J 12,000, July 1 '08-'31

Sewer Bonds.

4s J-J \$35,000, July 1 '12-'18

Refunding Water Bonds.

4s J-J \$13,000, July 1 '08-'33

LOANS—	When Due.	TOTAL DEBT	
Park Improvement Bonds.		Apr 15 '08. \$131,600	
4s '06 F-A \$25,000	-----	Total valuation 1907. 3,955,310	
4s '06 F-A 10,000	-----	(Assessment about 2-3 actual value.)	
-----	Feb '20-'24	Total tax (per \$1,000) '08. \$24.03 1/2	
-----	July 1 '25-26	Population in 1905. 10,163	

INTEREST on the city building bonds is payable at the National Park Bank, New York; on the park bonds at the City Treasurer's office; on the water bonds, part at the Farmers' Loan & Trust Co., New York, part at the Union Dime Savings Institution, New York, and part at the City Treasurer's office; on the sewer bonds, part at the City Treasurer's office and part at the Schenectady Savings Bank in Schenectady.

# **OLEAN UNION FREE SCHOOL DISTRICT NO. 1.** M. M. Holmes, Clerk.

A district in the town of Olean, Cattaraugus County.

LOANS— BOND. DEBT Apr 1908. \$70,000

4s J-J & R \$24,000, Jan 1 '09-14

4s July 1 3,000, Jan 1 1915

4s July 1 12,000, July 1 '16-18

4 1/2s '07 July 1 28,000, July 1 '20-'29

INTEREST on coupon bonds is payable at Seaboard National Bank, New York; on registered bonds to the registered holder.

# **ONEIDA.** C. M. Ruggles, Clerk.

This city is in Madison County. Incorporated March 28 1901. Bonds are tax exempt.

LOANS— Sewer Bonds—(Con.)

3 1/2s --- \$3,402 18c Nov 1 '08-10

4s --- 1,615 30c June 1 '09-13

4s '04 Feb 1,615 30c Feb 1 '09-15

Public Improvement Bonds.

3 1/2s F-A 15 \$12,500, Aug 15 '08-'12

4s '04 Apr 1,615 30c Apr 1 '09-15

Local Improvement Bonds.

4s '05 Sept 14,800, Sept 1 '08-'15

Paving Bonds.

4s Apr \$19,907 88c, Apr 1 '09-'14

4s '04 A-O 2,100, Apr 1 '09-'15

4s '04 Feb 5,500, Feb 1 '07-'15

4s '05 June 2,402, June 1 '09-'15

4s '06 Apr 11,434 40c, Apr '09-'16

4 1/2s '08 F-A 9,895 15c, Feb 1 '09-'17

Sewer Bonds.

4s --- \$631 63c Sept 29 1908

4s --- 3 9 97c Apr 27 1909

4s --- 523 10c Dec 1 '08-'09

INTEREST on the water and sewer bonds is payable in New York on other bonds in Oneida.

# **ONEIDA COUNTY.** Henry W. Roberts, Treasurer.

Utica is the county seat. Bonds are tax exempt.

LOANS— Court House Completion.

4 1/2s '07 F-A \$55,000, Feb 18-'28

3 1/2s '02 F-A \$222,500, Feb '09-'38

3 1/2s '05 F-A 24,000, Feb 1 1924

3 1/2s '05 F-A 100,000, Feb 1 '25-'28

INTEREST is payable in Utica.

# **ONEONTA.** Henry D. McLaury, Clerk.

This village is in Otsego County. Incorporated under Chapter 30, Laws of 1885.

LOANS— Building Bonds.

4 1/2s '06 F-A \$50,000, Aug 1 '11-'55

Refunding Bonds.

4s '07 J-J \$4,000, Jan 1 '12-'19

Grade Crossing Bonds.

3 1/2s '05 Jan \$30,000, Jan 20 '10-'45

BOND. DEBT Apr 1908. \$165,200

Assessed valuation 1907. 3,145,870

Tax rate (per \$1,000) 1907. \$12.84 1/2

Population in 1905. 8,054

ONEONTA UNION FREE SCHOOL DISTRICT NO. 5. M. G. Keenan, Clerk.

LOANS— BOND. DEBT July 1907. \$117,000

4s Jan \$7,000

4s '07 M-S 9,500, Mch 8 '09-'27

4 1/2s '06 J-J 95,000, June 12 '09-'26

INTEREST payable in Oneonta.

# **ONONDAGA COUNTY.** Ernest I. Edgecomb, Chairman

Board of Supervisors.

County seat is Syracuse.

LOANS— Penitentiary Bonds.

3s J-J 60,000, July '08-'19

3s J-J 70,000, July '20-'29

Court House Bonds.

4s '04 M-S \$420,000, Mch 1 '09-'28

4s '08 J-J 500,000, Mch 1 1929

4s '08 J-J 360,000, Jan 1 '30-'35

40,000, Jan 1 1936

INTEREST on the penitentiary bonds is payable at Syracuse; on the court-house bonds at the Morton Trust Co., New York City.

ONTARIO COUNTY. J. M. Stoddard, Clerk.

Canandaigua is the county seat.

LOANS— BOND. DEBT May 5 1908. \$90,000

4s '04 J-J \$90,000, July 1 '08-'13

INTEREST payable at U. S. Mortgage & Trust Co., New York City.

ORANGE COUNTY. Robert Johnston, Treasurer.

County seat is Goshen.

LOANS— BOND. DEBT Apr 1908. \$525,000

3 1/2s Feb 1 \$300,000, Feb 1 '15-'34

Road Bonds.

5s Feb \$17,000, Feb 1 1909

33,000, Feb 1 '10-'11

County Hospital and Jail Bonds.

4s Mch 1 \$45,000, Mch 1 '09-'17

INTEREST on road bonds is payable in Albion at the Citizens' National Bank; on hospital bonds in Lockport.

OSSING. Richard A. Ward, Village Clerk.

This village is in Westchester County.

BONDED DEBT Nov '06. \$186,000

Assessed valuation 1906. 5,418,424

Population in 1905. 7,135

OSSING UNION FREE SCHOOL DISTRICT NO. 1. F. G. Wood, Clerk.

LOANS— BOND. DEBT May 1908. \$90,000

4.20s '07 J-J \$90,000, July 1 '08-'25

OSWEGATCHIE. John M. Fell, Supervisor.

This town is in St. Lawrence County and includes the city of Ogdensburg.

BOND. DEBT Apr 1908. \$33,000

Population in 1905. 15,482

Tax rate (



**OSWEGO.** J. Carroll Smith, Chamberlain.

This city is in Oswego County. Incorporated as a town in 1828 and as a city 1848.

**LOANS—** When Due.

City Bonds.

3 1/2% J-D \$264,000e.....1909-1918

3 1/2% A-O \$58,000e.....1909-1917

4% A-O \$7,000e.....1909-1915

3 1/2% A-O \$585,000r.....Apr 1 '09-'22

INTEREST on water and city bonds is payable in New York.

**Improvement Bonds.**

4% '04 A-O \$26,285e.....

(Subject to call at any time.)

BOND. DEBT Apr 1 1908.....\$740,229

Assessed valuation, real.....\$9,656,459

Assessed val., personal.....743,143

Total valuation 1907.....10,399,604

Total tax (per \$1,000) 1907.....\$26.90

Population in 1905.....22,572

**OTSEGO.** Alex. H. Clark, Railroad Commissioner.

This town is in Otsego County.

**LOANS—** When Due.

C. &amp; S. V. RR.

3 1/2% Mch \$14,000e.....Mch 1 1910

**Refunding.**

3 1/2% M-S \$28,500e.....Sept 1 '08-'26

8,000e.....Sept 1 '27-'30

3 1/2% M-S 15,000e.....Mch 1 1932

3 1/2% M-S 1,600e.....Mch '09-'16

3 1/2% M-S 4,500e.....Mch '17-'31

INTEREST is payable at the First and Second National banks of Cooperstown.

**Refunding—(Con.)**

4% M-S \$14,500e.....Mch 1 1923

4% M-S 7,300e.....Mch 1 1914

BOND. DEBT Apr 1 1908.....\$93,600

Assessed valuation 1907.....2,504,979

(Assessment about 2-3 actual value.)

Total tax (per \$1,000) '07.....\$8.00

Population in 1905.....4,497

Population in 1905.....4,482

**OTSEGO (Town) UNION FREE SCHOOL DISTRICT NO. 1.**

See Cooperstown School District.

**OTSELIC.** Isaac Dalrymple, Supervisor.

This town is in Chenango County.

**LOANS—** When Due.

3.40% F-A \$12,500e.....1909-1913

30,200e.....1914-1924

BOND. DEBT Feb 1 1908.....\$42,700

INTEREST payable in Norwich.

Bonds are exempt from tax.

Assessed valuation 1907.....\$376,315

Tax rate (per \$1,000) 1907.....\$19.40

Population in 1905.....1,111

**OVID.** William J. Potter, Supervisor.

This town is in Seneca County.

**LOANS—** When Due.

Railroad Bonds.

3 1/2% M-S \$27,000e.....Mch 1 '09-'18

BONDED DEBT Apr 1908.....\$27,000

INTEREST payable in Ithaca.

Assessed valuation 1907.....\$1,297,265

Tax rate (per \$1,000) 1907.....\$6.46

Population in 1905.....2,021

INTEREST payable in Ithaca.

**OWEGO.** Wm. E. Barton, Clerk.

This village is in Tioga County.

**LOANS—** When Due.

Paving Bonds.

4 1/2% '07 Oct 1 \$15,000e.....Oct 1 '08-'22

BONDED DEBT Apr 1908.....\$53,000

INTEREST on the paving bonds is payable in Owego.

Incorporated April 4 1827.

Assessed valuation 1907.....\$3,045,055

(Assessment about full value.)

Total tax (per \$1,000) 1907.....\$13.45

**OWEGO SCHOOL DISTRICT NO. 1.** Francis C. Byrn, Clerk.

This village is in Tioga County.

**LOANS—** When Due.

4% '06 M-S \$38,000e.....Sept 1 '08-'26

BONDED DEBT Apr 1908.....\$38,000

INTEREST payable at the Owego National Bank.

Assessed valuation 1907.....\$2,885,900

(Assessment full value.)

School tax (per \$1,000) 1907.....\$7.00

Population in 1907 (est.).....5,000

**OXFORD.** M. C. Loomis, Attorney.

This village is in Chenango County.

Incorporated 1808.

BONDED DEBT Apr 1908.....\$33,333

(Assessment about 60% actual value.)

Water debt (included).....19,000

Assessed valuation 1907.....678,900

Population in 1905.....1,865

Tax rate (per \$1,000) 1907.....\$27.20

Population in 1905.....1,865

**OYSTER BAY SCHOOL DISTRICT NO. 5.** James W. Townsend, Clerk.

A district located at Glen Cove, Nassau County.

BONDED DEBT Apr 1908.....\$75,000

Assessed valuation 1907.....3,030,005

(Assessment about 1-3 actual value.)

School tax (per \$1,000) 1907.....\$9.90

Population in 1907 (est.).....7,500

**PALATINE.** Sylvander Nellis, Supervisor.

This town is in Montgomery County.

**LOANS—** When Due.

Bridge Bonds.

3 1/2% F-A \$20,000.....Feb 1 '09-'28

4,000e.....Feb 1 '29-'30

4% F-A 14,000.....Feb 1 '09-'21

5% F-A 3,000.....Feb 1 1910

INTEREST on the 5% is payable in Fort Plain; on the 3 1/2% at the Dime Savings Bank in Brooklyn; on the 4% at the Amsterdam Savings Bank in Amsterdam.

BOND. DEBT Feb 1 1908.....\$41,000

Assessed valuation 1907.....1,776,557

(Assessment about 1/2 actual value.)

Tax rate (per \$1,000) 1907.....\$8.00

Population in 1905.....2,410

**PATCHOGUE.** J. Fred Flugrath, Clerk.

This village is in Suffolk County.

Incorporated in 1893.

BOND. DEBT Mch 1 1908.....\$42,500

Assessed valuation 1907.....2,814,100

(Assessment about 1/2 actual value)

Tax rate (per \$1,000) 1907.....\$6.20

Total tax (per \$1,000) 1907.....\$18.60

Population in 1905.....2,445

**PEEKSKILL.** A. E. Cruger, Village Clerk.

This village is in Westchester County.

Incorporated 1826.

**LOANS—** When Due.

Water Bonds.

3.70% J-J \$40,000.....July 1 1922

3 1/2% --- 10,000.....Nov 1 1929

4% J-J 1,435.18.....July 1 1933

3 1/2% M-N 32,000.....Nov 1 '08-'32

3.65% J-J 20,000.....July 1 1935

Refunding Water Bonds.

3.65% '04 J-J \$124,000r.....July 1 1934

Sewer Bonds.

3 1/2% F-A \$51,284.70 Aug 1 '19-'44

4% F-A 24,000.....

(Assessment about 1/2 actual value.)

3.7% --- 16,500.....July 15 '30-'46

4% --- 5,200.....Oct 1 '20-'29

Fire Bonds.

4% J-J \$500.....July 1 1908

4% --- 1,250.....1910-1912

Sewer Certificates.

4 1/2% --- \$17,501.14.....Various

Paving Bonds.

4% A-O \$50,000.....Oct 1 '08-'32

4% --- 15,000.....Oct 1 1910

4% --- 17,000.....Oct 1 1911

TOTAL DEBT Mch 4 '08.....\$415,872

Assessed valuation 1907.....7,234,633

City tax (per \$1,000) 1905.....\$8.10

Population in 1905.....18,200

Population in 1908 (est.).....15,000

**PELHAM MANOR.** H. N. Babcock, Clerk.

This village is in Westchester County.

Incorporated in 1901.

**LOANS—** When Due.

Highway Bonds.

4 1/2% M-S \$15,000r.....Sept 1 '08-'12

4 1/2% J-J \$25,000.....

(Due part yearly from 1915.)

Village Hall Bonds.

5% '07 M-S \$8,000r.....Sept '12-'19

INTEREST on the coupon bonds is payable in New York City, on the highway bonds to the registered holder.

Sewer Bonds.

4% M-N \$60,000e.....May 1 1917

BOND. DEBT Sept 1 1907.....\$100,000

Assessed valuation 1907.....1,181,230

Tax rate (per \$1,000) 1907.....\$19.47

Population in 1905.....638

**PENN YAN.** N. S. Dailey, Clerk.

This village is in Yates County.

Incorporated 1810.

**LOANS—** When Due.

Electric Light Bonds.

3 1/2% '04A-O \$35,000r.....Oct '09-'22

Sewer Bonds.

3.70% '04A-O \$31,896r.....Oct '22-'30

4.50% A-O 49,616r.....Oct 1 '08-'21

Paving Bonds.

4 1/2% '06 Aug \$5,000r.....Aug 1 1908

PENN YAN SCHOOL DISTRICT.

Winton Palmer, Superintendent.

4% '04 M-N \$32,000r.....Nov 1 '08-'39

BONDED DEBT Apr 1908.....\$33,000

Assessed valuation 1907.....2,305,500

INTEREST payable in New York City.

Water Bonds.

3 1/2% M-N \$45,300r.....1908-1922

BOND. DEBT Mch 1 '08.....\$169,712

Assessed valuation 1907.....2,091,960

(Assessment about 2-3 actual value.)

Village tax rate (per \$1,000) '07.....\$13.42

Population in 1905.....4,504

INTEREST is payable in Penn Yan.

**PERRY.** Oscar N. Bolton, Clerk.

This village is in Wyoming County.

Incorporated 1830.

**LOANS—** When Due.

Water Bonds.

4% A-O \$43,000r.....1915

Sewer Bonds.

3 1/2% J-J \$45,000r.....1908-1930

Street Bonds.

4% F-A \$15,000 r.....1908-1922

INTEREST on water bonds payable in N. Y. City; on others in Perry.

BONDED DEBT Apr 1908.....\$104,000

Assessed valuation 1907.....1,527,675

(Assessment about 1/2 actual value.)

Vil. tax (per \$1,000) 1907.....\$8.25

Population in 1905.....3,749

**PERRY AND CASTILE (Towns) UNION FREE SCHOOL DISTRICT NO. 6.**

A district in Wyoming County (P. O. Perry). L. B. Sweet, Clerk

**LOANS—** When Due.

School-Building Bonds.

4 1/2% '07 J-D \$50,000r.....Dec 1 '12-'36

4 1/2% '07 J-D 8,000r.....Dec 1 '08-'11

INTEREST is payable in Perry or New York City.

BOND. DEBT Apr 1 '08.....\$58,000

Assessed valuation 1907.....\$1,605,805

(Assessment about 2-3 actual value)

School tax (per \$1,000) 1907.....\$9.00

**PHILADELPHIA.** F. F. Andrew, Clerk.

This village is in Jefferson County.

Incorporated Jan. 16 1872.

**LOANS—** When Due.

Electric Light Bonds.

5% '07 A-O \$6,000.....Oct 1 '12-'23

BONDED DEBT Apr 1908.....\$44,750

Assessed valuation 1907.....\$372,000

Tax rate (per \$1,000) 1907.....\$9.00

Population in 1905.....856

Town Hall Bonds.

5% '08 May \$3,000.....May 1 '13-'18

Assessed valuation 1907.....\$372,000

Tax rate (per \$1,000) 1907.....\$9.00

Population in 1905.....856

INTEREST on the light bonds is payable at the Bank of Philadelphia, N. Y., in N. Y. exchange

**PHILMONT.** Fred. H. Moore, Treasurer.

This village is in Columbia County.

Incorporated in 1892.

**LOANS—** When Due.

Water Bonds.

4% F-A \$36,000r.....Aug 1 '08-'25

3.65% F-A 8,000r.....Aug 1 '08-'23

INTEREST payable in Hudson, N. Y., at the Farmers' National Bank and the Hudson City Savings Institution.

BONDED DEBT Apr 1908.....\$44,000

Assessed valuation 1907.....1,154,741

Tax rate (per \$1,000) 1907.....\$4.80

Population in 1905.....1,971

**PLATTSBURG.** Jas. A. Stratton, City Chamberlain.

Edwin Morrison, Dep. Co. Treasurer.

This city is in Clinton County.

Incorporated as a city in 1902.

**LOANS—** When Due.

Improvement Bonds.

3 1/2% J-J \$48,000e.....July 1 '08-'31

Refunding Water Bonds.

3 1/2% J-J \$19,000e.....July 1 '08-'26

Water Bonds.

4% J-J \$21,000e.....1908-1928

3 1/2% '05J-J 50,000r.....July 1 1925

BONDED DEBT Apr 1908.....\$241,000

Water debt (included).....181,400

Total valuation 1908.....1,763,300

(Assessment about 1-3 actual value.)

Tax rate (per \$1,000) '08.....\$54.50

Population in 1905.....10,184

Population in 1905.....8,434

**PLEASANTVILLE.** W. S. Moore, Clerk.





**SANDY HILL.** C. W. Higley, President; W. E. Gornig, Clk.  
This village is in Washington County. Incorporated in 1810.  
**LOANS—** When Due.  
**Sewer Bonds.** F-A \$57,500. Aug 1 '08-'30  
3 1/2% F-A \$1,212.36. Aug 1 '08-'30  
**Paving Bonds.** F-A \$55,000. Aug 1 '08-'32  
3 1/2% F-A \$6,774. Aug 1 '08-'32  
INTEREST on sewer and paving bonds is payable at Sandy Hill.

**SANDY HILL SCHOOL DISTRICT.** W. L. Sawyer, Clerk Board of Education.  
**LOANS—** When Due.  
4s Oct \$2,000. Oct 1 '08-'09  
4s 15,000. Oct 1 '10-'24  
4s Nov 1,000. Nov 1 '08-'13  
BOND, DEBT Apr 2 1908. \$23,000  
Assessed valuation 1907. \$1,980,105  
(Assessment about 60% actual val.)  
School tax (per \$1,000) 1907. \$11.56  
Population in 1907 (est.). 5,500  
INTEREST payable in Sandy Hill.

**SARANAC LAKE.** S. A. Miller, Clerk.  
This village is in Franklin County. Incorporated in June 1892. Bonds are tax-exempt.  
**LOANS—** When Due.  
**Fire Alarm Bonds.** 5s '08 J-J \$3,000. Jan 1 '13-'19  
**Water Bonds.** 5s '04 July \$28,000. 1923  
5s '06 Jan 10,000. 1924  
3 1/2% '01 F-A 40,000. 1908-1931  
4s '01 F-A 45,000. 1908-1933  
4s '06 J-J 32,000. July 1 '35-'06  
3 1/2% '01 F-A \$11,500. 1908-1931  
INTEREST payable at Saranac Lake.  
**Sewer Bonds.** 4s '02 F-A \$3,333. 1908-1932  
4s '06 J-J 18,000. July 1 '31-'66  
BOND, DEBT Apr 1 1908. \$232,833  
Sinking fund. 9,000  
Water debt (included). 166,000  
Assessed valuation 1907. 1,612,125  
(Assessment about 1/2 actual value.)  
Village tax (per \$1,000) 1907. \$13.20  
Population in 1905. 3,834  
Population in 1908 (est). 4,200

**SARATOGA COUNTY.** John B. Smith, Clerk Bd. of Superv.  
Ballston Spa is the county seat.  
**LOANS—** When Due.  
**Building Bonds.** \$20,000. Feb 1 '09-'10  
3 1/2% '02 F-A 12,000. Feb 1 1911  
15,000. Feb 1 1912  
14,000. Feb 1 1913  
INTEREST is payable at office of County Treasurer.  
**BOND, DEBT Feb 15 1907. \$77,000**  
Assessed valuation 1908. 25,750,855  
Population in 1905. 82,654

**SARATOGA SPRINGS.** A. L. Churchill, Receiver of Taxes.  
This village is in Saratoga County. Incorporated 1866.  
**LOANS—** When Due.  
**Village Hall Bonds.** Aug 1 \$65,000. Aug 1 '08-'20  
**Water Bonds.** 6s M-S \$5,000. Sept 1 1910  
5s M-S 35,000. Sept 1 '11-'17  
20,000. Sept 1 '08-'09  
4s M-S 25,000. Sept 1 '10-'14  
12,000. Sept 1 '15-'16  
3,000. Sept 1 1917  
**Water and Sewer Bonds.** 4s M-S \$45,000. Sept '08-'16  
4s M-S 130,000. Sept 1 '17-'29  
INTEREST payable at the office of the Receiver of Taxes in Saratoga Springs.  
**Sewer Bonds.** 5s M-S \$6,000. Sept 1 1908  
5s M-S 3,000. Sept 1 '09-'11  
BONDED DEBT Apr 1908 \$349,000  
Assessed val., personal. 6,135,965  
Franchises. 138,665  
Total valuation 1907. 6,388,590  
(Assessment 1-3 actual value.)  
Tax rate (per \$1,000) 1907. \$38.50  
Population in 1907 (est). 13,000  
Population in 1900. 12,409

**SCARSDALE.** Frank Sibley, Clerk.  
This town is in Westchester County.  
**LOANS—** When Due.  
**Highway Bonds.** 5s \$17,000. 1908-1924  
3 1/2% 5,000. 1910-1914  
30,000. 1915-1929  
3 1/2% 17,000. May 1 '22-'30  
4s 2,000. 1930-1931  
1,500. 1932  
**Highway Bonds (Con.)—** 4s \$5,150. 1917-1921  
4s 18,500. 1911-1926  
BONDED DEBT Jan 1908. \$92,450  
Assessed valuation 1907. \$1,277,085  
Tax rate (per \$1,000) 1907. \$6.70  
Population in 1905. 1,018

**SCHENECTADY.** Olin S. Luffman, Comptroller; Joseph H. Bernardi, Treasurer.  
This city is situated in the county of the same name, and was incorporated in 1798.  
**LOANS—** When Due.  
**School Bonds.** 3s '89 F-A \$30,000. Feb 11 '10-'15  
3s '90 F-A 20,000. Feb 1 '16-'19  
3,000. Apr 1 1920  
4s '90 A-O 15,000. Apr 1 '21-'23  
4s '90 F-A 47,000. Aug 1 '16-'20  
(See V. 71, p. 202.)  
4s '02 F-A 60,000. Aug 1 '21-'32  
4s '03 J-J 130,000. Aug 1 '08-'33  
5s Nov 2,362.50. Nov '08-'14  
3 1/2% '03 A-O 15,000. Apr 1 '11-'15  
4s '06 J-J 150,000. July 15 '11-'20  
160,000. July 15 '21-'26  
4 1/2% '07 J-D 30,000. June 1 '09-'18  
30,000. June 1 1927  
**Assessment & Defic. Bonds.** 4s '02 F-A \$20,000. Feb 1 '23-'26  
4s '04 M-N 50,000. May 1 '15-'24  
5,000. June 1 1912  
4s '01 J-D 6,000. June 1 1913  
4s '03 M-N 60,000. May 1 '08-'19  
**Water Bonds.** 4s '85 M-N \$50,000. Nov 1 '08-'15  
3s '90 F-A 13,000. Aug 1 1911  
4s F-A 16,000. Aug 1 '12-'13  
4s '93 F-A 28,000. Aug 15 '11-'13  
4s M-N 15,000. May 15 1911  
4s M-N 40,000. May 15 1912  
4s M-N 60,000. May 15 1914  
4s M-N 60,000. May 15 1915  
4s J-J 30,000. July 15 1916  
3s '89 F-A 15,000. Feb 1 1909  
3s '86 M-N 10,000. Nov 1 1916  
4s J-D 32,000. June 1917-'18  
4s J-J 15,000. July 1 1919  
4s F-A 15,000. Aug 1 1921  
210,000. Aug 15 '16-'21  
4s F-A 50,000. Aug 15 1922  
59,000. Aug 15 1923  
4s F-A 13,000. Aug 1 1910  
3 1/2% '04 J-J 85,000. July 15 '08-'24  
**Park Bonds.** 4s '00 J-J 6,000. July 1 1909

INTEREST payable at the office of the City Treasurer.  
**SCHUYLERSVILLE.** H. F. Toohey, Clerk.  
This village is in Saratoga County.  
BONDED DEBT Feb 1905. \$55,000  
Assessed valuation 1907. 279,715  
(Assessment about 1-3 actual value.)  
**SCOTIA.** Dr. H. V. Meynderz, President.  
This village is in Schenectady County.  
**LOANS—** When Due.  
**Drainage Bonds.** 4.90s '06 F-A \$55,000. Aug 1 1909  
12,000. Aug 1 '10-'11  
5s '07 F-A 8,500. Nov 1 '12-'27  
4.90s '06 F-A \$1,000. Aug 1 1909  
1,400. Aug 1 '10-'11  
5s '07 F-A 6,000. Nov 1 '12-'27  
INTEREST on the bonds of 1907 is payable at the Schenectady Trust Co.

**SEA CLIFF.** G. Griffith Chapman, Clerk.  
This village is in Nassau County.  
**LOANS—** When Due.  
**Share Front Purchase Bonds.** 5s '07 A-O \$2,500. Oct 23 '12-'16  
BONDED DEBT Nov 12 '07. \$36,850  
INTEREST payable at Sea Cliff Bank.

**SENECA FALLS (Town).** W. H. Hurly, Supervisor.  
This town is in Seneca County.  
**LOANS—** When Due.  
**Refunding Bonds.** 4s J-J \$70,000. July 1 '08-'14  
5s J-J 110,000. July 1 1913  
TOTAL DEBT May 1905. \$180,000  
INTEREST on 5s is payable by the Metropolitan Trust Co. New York City.  
City: on 4s at N. W. Harris & Co., New York City.

**SENECA FALLS (Village).** John M. Guion, Clerk.  
This village is in Seneca County. Incorporated in 1831; re-incorporated in 1902.  
**LOANS—** When Due.  
**Sewer Bonds (Tax exempt).** 4 1/2% '06 A-O \$65,733.46. Oct 1 '08-'36  
4.70s '08 J-J 40,500. Mech 2 '09-'38  
**Bridge Bonds.** 3 1/2% J-D \$9,000. Dec 1912  
INTEREST is payable at the Exchange National Bank in Seneca Falls.  
**SENECA FALLS SCHOOL DISTRICT NO. 1.** J. Hammond, Pres.  
BOND, DEBT Nov 1 1907. \$26,000  
Assessed valuation 1907. \$3,039,675  
(Assessment full value.)  
Population in 1907 (est.). 7,500  
BOND, DEBT Apr 1908. \$125,153  
Assessed valuation 1907. 3,051,983  
Tax rate (per \$1,000) 1907. \$26.37  
Population in 1906 (est.). 7,090

**SHERBURNE.** Levi Collins, Clerk.  
This village is in Chenango County.  
**LOANS—** When Due.  
**Elec. Light Plant Bonds.** 4s '07 J-J \$10,000. July 1 '12-'31  
5,000. July 1 1932  
BONDED DEBT Apr 1908. \$46,000  
Assessed valuation 1907. 422,240  
Tax rate (per \$1,000) 1907. \$9.00  
Population in 1905. 927

**SILVER SPRINGS.** J. G. Kershaw, Clerk.  
This village is in Wyoming County. Incorporated March 12 1895.  
BONDED DEBT Apr 2 '08. \$25,000  
Assessed valuation 1907. 351,948  
Tax rate (per \$1,000) 1907. \$12.00  
Population in 1905. 817

**SODUS.** W. J. Toor, Supervisor's Clerk.  
This town is in Wayne County.  
**LOANS—** When Due.  
**Railroad Aid Bonds.** F-A \$40,000. F-A 1 '08-'11  
12,000. Feb 1 1912  
BONDED DEBT Dec 1907. \$52,000  
Assessed valuation 1907. 2,435,379  
(Assessment about 2-3 actual value.)  
Tax rate (per \$1,000) 1907. \$10.91  
Population in 1905. 4,997

INTEREST payable in New York.  
**SOLON.** W. D. Shuler, Supervisor.  
This town is in Cortland County.  
BOND, DEBT Jan 5 1908. \$57,350  
Assessed valuation 1907. 241,630  
Tax rate (per \$1,000) 1907. \$29.00  
Population in 1905. 540  
INTEREST payable at the National Park Bank in New York City.

**SOUTH GLENS FALLS.** C. E. Moon, Clerk.  
This village is in Saratoga County.  
BOND, DEBT Nov 1907. \$50,000  
Assessed valuation 1907. 688,833  
(Assessment about 1-3 actual value.)  
Population in 1907 (est.). 2,330  
**SOUTH GLENS FALLS UNION FREE SCHOOL DISTRICT NO. 1.** D. V. Newton, Clerk.  
This district is No. 1 of the Town of Moreau, Saratoga County.

**LOANS—** When Due.  
**Building Bonds.** 5s & 6s J-J \$25,000. Jan 1 '09-'33  
BOND, DEBT May 8 '08. \$25,000  
INTEREST is payable at the First National Bank, So. Glens Falls

**SOUTHAMPTON.**  
This village is in Suffolk County.  
BONDED DEBT Jan 1908. \$27,500  
Assessed valuation 1907. 2,500,000  
Tax rate (per \$1,000) 1907. \$7.20  
Population in 1905. 2,213

**SPRINGVILLE.** Ira W. Smith, Clerk.  
This village is in Erie County.  
**LOANS—** When Due.  
**Water Bonds.** 4s '06 M-N \$12,000. Jan 1 '09-'20  
BONDED DEBT May 9 '08. \$84,020  
Assessed valuation 1907. \$837,100  
Tax rate (per \$1,000) 1907. \$9.70  
Population in 1905. 2,230

**STEBEN COUNTY.** F. Havens, Clerk Bd. of Superv.  
Bath is the county seat.  
**LOANS—** When Due.  
**Court House Bonds.** 5s '07 M-S \$30,000. May 1 '13-'18  
Jail Repair Bonds. 5s '07 Sept \$16,000. May 1 '09-'11  
INTEREST on the court-house bonds is payable at the New York State National Bank at Albany; on the jail-repair bonds at the Farmers' & Merchants' Bank of Bath.

**SUFFERN.** A. S. Bush, Clerk.  
This village is in Rockland County. Incorporated in 1896.  
**LOANS—** When Due.  
**Water Bonds.** 3 1/2% J-J \$31,500. Jan 1 '09-'29  
BONDED DEBT Mch 1908. \$31,500  
Floating debt. 7,000  
Assessed valuation 1907. 2,400,000  
(Assessment about full value.)  
Tax rate (per \$1,000) 1907. \$14.70  
Population in 1905. 2,655  
INTEREST payable at U. S. Mortgage & Trust Co., New York City.

**SYRACUSE.** R. J. Shanahan, Comptroller; Jacob D. Stemmler, City Treasurer; George J. Metz, City Clerk.  
Syracuse is situated in Onondaga County. Incorporated Dec. 13 1847. The village of Elmwood was annexed on Jan. 1 1900.  
**LOANS—** When Due.  
**Refunding Railroad Bonds.** 4s '99 J-D \$915,000. Dec 30 1929  
**Collegiate Bonds.** 4s '96 J-D \$100,000. Dec 1 1926  
**Local Improvement Bonds.** 4s '99 J-D \$31,000. Dec 1 1908  
4s '00 J-J 12,000. July '08-'09  
4s '01 F-A 48,000. Feb '09-'10  
4s '01 F-A 11,000. Feb '09-'10  
3 1/2% '02 A-O 42,000. Apr 1 '09-'11  
4s '03 J-J 95,000. July 1 '08-'12  
4s '03 J-D 140,000. Dec 1 '08-'12  
4s '05 J-J 132,000. Jan 1 '09-'14  
4 1/2% '06 A-O 203,500. Oct 1 '08-'16  
4 1/2% '07 F-A 160,000. Aug 1 '08-'17  
4s '08 F-A 16,000. Feb 1 '09-'13  
Herk Co. Brook improvement Bonds. 3 1/2% '02 M-N \$7,500. Nov 1 '08-'22  
3 1/2% '03 A-O 10,500. Apr 1 '09-'25  
Onondaga Creek Improv. Bonds. 3 1/2% '02 J-D \$37,500. Dec 1 '08-'22  
4s '04 M-N 20,000. May 1 '09-'24

**Park Bonds.** 3 1/2% '01 F-A \$17,500. Aug '08-'21  
**Library Bonds.** 3 1/2% '01 F-A \$26,600. Aug '08-'21  
**Bridge Bonds.** 3 1/2% '01 F-A \$9,800. Aug '08-'21  
**Fire Department Bonds.** 3 1/2% '01 F-A \$29,400. Aug '08-'21  
3 1/2% '02 M-N 17,500. May 1 '09-'22  
4 1/2% '07 A-O 60,000. Oct 1 '08-'27  
**High School Bonds.** 4s '06 M-N \$45,000. May 15 '09-'26  
4 1/2% '06 M-N 232,500. May '09-'26  
TAX FREE.—The local improvement bonds are exempt from taxation.  
INTEREST on the water bonds is payable at the office of the Metropolitan Trust Co., New York; on the Elmwood school bonds and local im-

**Water Loan.** 4s '04 J-J \$500,000. July 1 1920  
3 1/2% J-J 2,000,000. July 1 1920  
3 1/2% '95 J-J 300,000. July 1 1920  
3s J-J 1,000,000. July 1 1920  
3 1/2% '97 J-J 100,000. Jan 1 1927  
3 1/2% '98 J-J 100,000. Jan 1 1928  
3 1/2% '01 A-O 65,000. Apr 1 '09-'21  
4 1/2% '07 A-O \$250,000. Aug 1 '08-'27  
**Sewer Bonds.** 4 1/2% '07 J-J \$50,000. July 1 '08-'27  
BOND, DEBT Apr 1 '08. \$7,837,750  
Sinking fund. 6,971  
NET DEBT Apr 1 '08. 7,830,780  
Water debt (included). 4,085,000  
Assessed valuation, real. 84,036,374  
Assessed val., personal. 4,452,780  
Franchises. 6,079,725  
Bank stock. 6,625,384  
Total valuation 1907. 98,214,263  
(Assessment about 80% actual value.)  
City tax rate (per \$1,000) 1907. \$17.04  
Population in 1905. 117,503  
Population in 1900. 108,374  
Population in 1890. 88,143

**Water Bonds.** 4s '04 J-J \$500,000. July 1 1920  
3 1/2% J-J 2,000,000. July 1 1920  
3 1/2% '95 J-J 300,000. July 1 1920  
3s J-J 1,000,000. July 1 1920  
3 1/2% '97 J-J 100,000. Jan 1 1927  
3 1/2% '98 J-J 100,000. Jan 1 1928  
3 1/2% '01 A-O 65,000. Apr 1 '09-'21  
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3s J-J 1,000,000. July 1 1920  
3 1/2% '97 J-J 100,000. Jan 1 1927  
3 1/2% '98 J-J 100,000. Jan 1 1928  
3 1/2% '01 A-O 65,000. Apr 1 '09-'21  
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3 1/2% '95 J-J 300,000. July 1 1920  
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3 1/2% J-J 2,000,000. July 1 1920  
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3s J-J 1,000,000. July 1 1920  
3 1/2% '97 J-J 100,000. Jan 1 1927  
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3 1/2% J-J 2,000,000. July 1 1920  
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1904	33,500,890	38,705,580	15.46
1905	32,182,139	38,020,960	15.46
1890	16,461,052	18,291,558	27.23
1880	10,998,760	19,475,560	10.46

Special franchise valuation 1907, \$2,161,950.

POPULATION.—In 1905 was 62,934; in 1900 was 56,383; in 1890 was 44,007; in 1880 it was 33,914; in 1870 it was 28,804.



**VENICE.** J. W. Mosher, Supervisor; J. F. Streeter, Clerk.  
BOND. DEBT Apr 1 1908. \$25,000 Tax rate (per \$1,000) 1907. \$10.90  
Assessed valuation 1907. 779,230 Population in 1905. 1,309  
(Assessment about 90% actual value)

**VOLNEY.** W. M. Kellogg, Supervisor.

This town is in Oswego County.

**LOANS—** When Due.

**Railroad Aid Bonds.**

4s F-A \$110,000. 1909-1930

4s F-A 4,000. 1931

**Bridge Bonds.**

4s July \$30,000. 1908-1922

INTEREST on the Railroad Aid bonds is payable in New York City; on the bridge bonds in Utica.

**WALTON.** A. G. Patterson, Supervisor.

This town is in Delaware County.

**LOANS—** When Due.

4s F-A \$30,000. Feb 1 '14-18

3½s F-A 30,000. Feb 1 '09-13

**WALTON SCHOOL DISTRICT NO. 1.** Robert W. Scott, Clerk.

BONDED DEBT Aug 1 '07. \$22,000 School tax (per \$1,000) 1907. \$19.00

Assessed valuation 1907. \$39,349

**WARREN COUNTY.** Louis E. Reoux, Treasurer.

Lake George is the County Seat.

**LOANS—** When Due.

5s \$115,000.

**WARSAW (Village).** A. B. Bishop, Treasurer.

This village is in Wyoming County.

**LOANS—** When Due.

4s '05 J-J \$15,000. 1910 & 1915

4s '05 J-J 15,000. 1920

4s '05 J-J 15,000. 1925

INTEREST payable in New York City.

**WARSAW (Town).** I. G. Botsford, Clerk.

This town is in Wyoming County.

**LOANS—** When Due.

3½s F-A \$51,000. Aug 1 '08-35

4s '05 J-J \$15,000. Dec 1 '08-10

4s '05 J-J \$15,000. Dec 1 '08-10

INTEREST is payable at the Jefferson County Savings Bank in Watertown.

**WATERTOWN (City).** F. Walts, Treas.; F. W. Sheeter, Clerk.

This city is in Jefferson County.

**LOANS—** When Due.

4s '07 A-O \$40,000. Apr 1 1937

3½s M-N 100,000. May 1 '22-41

3½s A-O 35,800. Apr 1 '24-30

4s '05 J-D 7,000. June 1 '10-16

4s '06 J-J 85,000. Jan 1 1936

**Public Improvement Bonds.**

4s '04 M-N \$35,000. May 1 1909

4s 4,000. May 1 '28-35

4s 4,000. May 1 '28-35

4s 20,000. Oct 1 '17-21

4s 12,000. Oct 5 '08-19

**Market Bonds.**

3½s \$20,000. May 25 '10-14

3½s \$4,000. May 9 1909

4s 20,000. June 1 '22-25

**Funding and Deficiency Bonds.**

3½s \$80,000. Feb 1 '09-24

**Voting Machine Bonds.**

4s \$3,375. Feb 1 '09-15

City Hall 1906.

4s \$40,000. July 1 '26-30

**Paving Bonds.**

5s '05 Oct \$8,452.86. Aug 1 1908

INTEREST on water bonds is payable at New York; on all others at Watertown.

**WATERVILLE.** Earl J. Conger, Clerk.

This village is in Oneida County.

**LOANS—** When Due.

4s '88 J-J \$18,000. Jan 1 '09-17

10,000. Jan 1 1918

**Reservoir Bonds.**

4.35s '07 J-J \$30,000. Jan 1 '12-31

INTEREST payable in New York City.

**WATERVLIET.** H. M. Burrus, Chamberlain.

This city is in Albany County.

**LOANS—** When Due.

4s A-O \$146,000. Oct 1 '08-14

4s '98 J-D \$8,000. June 1908

4s '02 F-A 27,000. Aug 1 '08-34

**Water Works Bonds.**

4s M-S \$12,000. Sept yearly.

**Voting Machine Bonds.**

4s Sept \$1,875. Sept 1 '08-10

**WATKINS.** F. E. Wixson, Clerk.

This village is in Schuyler County.

1812, name changed to Watkins in 1852.

**LOANS—** When Due.

4s A-O \$40,000. June 1910

4s A-O 12,000. Oct 1910

4s F-A 23,000. Aug 1912

4s J-J 20,000. July 1921

**Electric Light Bonds.**

4s A-O \$20,000. Oct 1924

INTEREST is payable at Knickerbocker Trust Co., New York City.

**WAWARSING.** Wm. S. Doyle, Supervisor.

This town is in Ulster County.

**LOANS—** When Due.

4s '06 F-A \$9,000. 1911-1913

4s '07 F-A 9,000. 1911 & 1913

**Railroad Bonds.**

3½s F-A \$13,000. Feb 1 1910

16,000. Feb 1 1910

INTEREST on the road bonds is payable in Ellenville.

**WAYLAND.** H. V. Pratt, Clerk.

This village is in Steuben County.

BOND. DEBT Apr 1 '08. \$25,000 Tax rate (per \$1,000) 1907. \$10.00

Assessed valuation 1907. \$23,725 (Assessment about full value.)

**WELLSVILLE.** F. M. Leonard, Clerk.

This village is in Allegany County.

**LOANS—** When Due.

5s '07 M-S \$717.31. Sept 1 1908

20,400. Sept 1 '09-32

4.85s '08 M-S 953.63. Sept 1 1911

25,000. Sept 1 '12-35

4.15s '06 M-S 29,963.55. Mch 1 '11-35

INTEREST on the issue of 1906 is payable at the First National Bank of Wellsville.

**WEST CARTHAGE.** C. A. Beyer, Treasurer.

This village is in Jefferson County.

BOND. DEBT Feb 27 '08. \$44,200 Tax rate (per \$1,000) 1907. \$12.00

Assessed valuation 1907. 514,875 Population in 1905. 1,377

(Assessment about 50% actual value)

**WEST CHESTER.** See New York City.

**WESTCHESTER COUNTY.** Joseph B. See, Treasurer.

County seat is White Plains.

**LOANS—** When Due.

**General Purposes.**

3½s J-D \$50,000. June 1 '27-28

**New Indebtedness.**

4s J-D \$20,000. June 1 '11-12

4s J-D 5,000. June 1 1913

31-10s J-D 13,000. June 1 1914

**County Jail Bonds.**

4s J-J \$31,000. July 1 '05-11

(\$10,000 yearly.)

3½s J-D 12,500. June 1 1911

**Court House Bonds.**

4s '05 F-A \$50,000. Aug 1 '30-35

20,000. July 1 1926

50,000. July 1 '27-29

70,000. July 1 '28-34

4½s '07 J-J 30,000. July 1 '30-31

15,000. July 1 1933

40,000. July 1 1935

50,000. July 1 1936

**Temporary Loan Bonds.**

4s J-D \$20,000. June 1 1915

3½s J-D 8,000. June 1 1915

3½s J-D 13,500. June 1 1916

3½s J-D 25,000. June 1 1925

3½s J-D 26,742. June 1 1926

3½s J-D 15,000. June 1 1912

4s '05 M-S 17,016. Mch 1 1909

4½s '07 J-J 27,677. July 1 1910

INTEREST is payable by County Treasurer at White Plains.

**WESTFIELD.** Grant S. Flagler, Treasurer.

This village is in Chautauque County.

BONDED DEBT May 6 '08. \$70,000 Tax rate (per \$1,000) 1907. \$7.00

Assessed valuation 1907. 1,501,389 Population in 1905. 2,823

(Assessment about 2-3 actual value.)

**WESTFIELD SCHOOL DISTRICT NO. 1.** G. S. Flagler, Clerk.

BONDED DEBT Apr 1908. \$37,000 School tax (per \$1,000) 1907. \$9.70

Assessed valuation 1907. 1,432,191 Population in 1907 (est.). 3,590

(Assessment 30% to 50% actual val.)

**WEST SENECA.** Henry C. Lein, Supervisor.

This town is in Erie County.

**LOANS—** When Due.

**Sewer Bonds.**

5s '07 A-O \$37,500. Apr 1 1913

187,500. Apr 1 '14-38

INTEREST payable at the Lackawanna National Bank of West Seneca.

**WEST SENECA UNION FREE SCHOOL DISTRICT NO. 6.** Jno. J. Monaghan, Clerk.

**LOANS—** When Due.

**School-Building Bonds.**

5s '06 M-S \$48,000. Sept 1 '08-31

5s '06 M-S 24,000. Sept 1 '08-31

5s '06 M-S 7,200. Sept 1 '08-31

5s '06 M-S 24,000. Sept 1 '08-31

**WHITEHALL.**

This village is in Washington County.

BONDED DEBT Nov '07. \$63,000 Tax rate (per \$1,000) 1907. \$7.55

Assessed valuation 1906. 2,297,735 Population in 1905. 4,148

**WHITE PLAINS (Village).** H. E. Foster, Treas.; P. Paulding, Clerk.

This village is in Westchester County.

**LOANS—** When Due.

**Refunding Bonds.**

4s J-J \$6,000. Nov 1 '08-13

4s J-J 9,000. July 1 '14-16

4s '05 A-O 1,000. Oct 1 1935

**Paving Bonds.**

4s \$15,000. June '26-28

3½s M-N 100,000. May 1 1931

3½s A-O 75,000. Oct 1 1930

4s '05 A-O 3,000. Oct 1 1935

5s J-D 30,000. Dec 1 1933

5s '08 M-N 20,000. May 1 '39-42

**Sewer Bonds.**

3½s A-O \$10,000. Oct 1 1930

4s M-S 24,000. Sept 1 '24-29

4s '04 F-A 9,000. Aug 1 1929

4s '05 A-O 9,000. Oct 1 1935

4s '07 J-D 3,000. June 30 1937

5s '08 M-N 18,000. May 1 1938

**Water Bonds.**

4s F-A \$4,000. Aug 1 1914

126,000. Aug 1 '15-28

4s J-D 25,000. June '26-29

(\$4,000 in 1926; \$7,000 in 1929.)

3½s A-O \$60,000. Oct 1 1929

3½s A-O 86,000. Oct 31 1931

4s A-O 40,000. Apr 1 1924

4s '04 F-A 1,000. Aug 1 1929

4s '04 M-S 23,000. Sept 1 1934

4s '04 M-N 23,000. Nov 1 1934

4s '05 A-O 1,000. Oct 1 1935

4s '05 A-O 28,000. Oct 1 1935

4s '06 10,000. 1936

4s '06 8,500. 1936

**Funding Bonds.**

4½s '07 J-J \$23,000. June 1 1937

INTEREST is payable in White Plains.

**WHITE PLAINS UNION FREE SCHOOL DISTRICT NO. 1.** G. H. Baskerville, Superintendent of Schools.

**LOANS—** When Due.

4s J-J \$25,000. Jan 1 '10-34

3.74s J-D 11,300.50. Dec 1 '08-14

5s J-D 6,750. 1913-1919

4½s J-J 6,000. Jan 1 '09-14

20,000. July 1 '15-26

4s J-J 5,000. Jan 1 '36-40

BONDED DEBT Apr 1908. \$287,

**YONKERS.** N. A. Warren, Mayor; James T. Lennon, City Comptroller.

Yonkers is in Westchester County. Incorporated June 1 1872. Interest is paid at City Treasury.

LOANS—		When Due.	Deficiency Bonds.	
48 '05	A-O \$50,000	Apr 1 '23-26	48 '04	A-O \$4,600—Apr 1 1909
48 '05	A-O \$5,500	Apr 1 1950-48	48 '05	A-O \$3,900—Apr 1 1910
Pavilion Bonds.			Public Building and Dock.	
3 1/2	A-O \$3,900	Apr 1 1909-48	48	A-O \$1,200—Apr 1 1912
Fire Department.			Road Improvement Bonds.	
48	A-O \$10,000	Apr 1 '12-13	48	A-O \$10,000—Apr 1 1909
3 1/2	A-O \$5,000	Apr 1 '09-11	48	A-O \$1,000—Apr 1 1913
3 1/2	A-O \$20,000	Apr 1 '14-17	48 '05	M-N \$10,000—Nov 1 1914
3 1/2	A-O \$5,000	Apr 1 '18-20	48 '07	A-O \$4,700—Nov 1 1915
3 1/2	A-O \$5,000	Apr 1 '21-23	48 '07	A-O \$2,500—Nov 1 1916
48 '06	A-O \$5,000	Apr 1 '24-26	48 '07	A-O \$7,000—Nov 1 1916
City Hall Bonds.			Redemption Bonds.	
4 1/2	M-N \$50,000	May 1 '09-28	48 '06	M-N \$125,000—Feb 1 1909
Assessment Bonds.			Road Improvement Bonds.	
48 '06	F-A \$14,800	Feb 1 1909-08	48 '04	F-A \$10,000—Feb 1 1909
58 '06	F-A \$15,150	Feb 1 1909-08	48 '04	F-A \$8,000—Feb 1 1910
58 '06	F-A \$50,000	Feb 1 1909-08	48 '05	F-A \$2,000—Feb 1 1910
58 '07	F-A \$2,750	Feb 1 1910-08	48 '05	A-O \$10,000—Apr 1 '09-10
58 '07	F-A \$19,000	Feb 1 1910-08	48 '08	M-N \$50,000—May 1 '09-28
58 '07	F-A \$8,345	Feb 1 1910-08	48 '07	A-O \$30,000—Apr 1 '18-22
58 '07	F-A \$19,500	Dec 1 1910-08	48 '06	M-N \$250,000—July 1 1908
Paving Bonds.			Water Works—Pay. by Wat. Bd.	
48	A-O \$217,450	Apr 1 '06-26	48	A-O \$3,200—Apr 1 '09-14
48	A-O \$10,000	Apr 1 1927	48	A-O \$30,000—Apr 1 '09-12
3 1/2	A-O \$10,000	Apr 1 1928	48	A-O \$75,000—Apr 1 '12-22
3 1/2	A-O \$10,000	Apr 1 1929	48	A-O \$20,000—Apr 1 1917
3 1/2	A-O \$7,000	Apr 1 1930	48	A-O \$25,000—Apr 1 1920
48	A-O \$6,380	Apr 1 1935	48	A-O \$10,000—Apr 1 1921
Park Bonds.			48	A-O \$25,000—Apr 1 1922
3 1/2	M-N \$50,000	May 1 '10-24	48	A-O \$100,000—Apr 1 1923
3 1/2	M-N \$4,000	May 1 '10-15	48	A-O \$150,000—Apr 1 1924
3 1/2	M-N \$10,000	May 1 '16-17	48	A-O \$40,000—Apr 1 1925
48	M-N \$2,000	May 1 1916	48	A-O \$20,000—Apr 1 1925
48 '04	M-N \$1,000	May 1 1917	48	A-O \$75,000—Apr 1 1925
48 '04	M-N \$2,000	May 1 '17-21	48 '06	A-O \$35,000—Apr 1 1926
4 1/2 '07	M-N \$6,000	May 1 '18-20	48 '07	A-O \$60,000—Apr 1 1926
4 1/2 '07	M-N \$10,000	May 20 1924	48 '07	A-O \$150,000—Apr 1 1927
4 1/2 '07	M-N \$7,000	May 20 1924	48 '08	M-S \$100,000—Mch 1 '09-48
Crematory Bonds.			4 1/2 '08	A-O \$300,000—May 15 '09-18
48	A-O \$8,000	Apr 1 1909		
48	A-O \$1,000	Apr 1 1910		
Bridge Bonds.				
48 '04	M-N \$1,950	Apr 1 1909		
48 '05	A-O \$2,500	Apr 1 1909		
Public Bath Bonds.				
48	F-A \$10,000	1910 & 1915		

BOARD OF EDUCATION BONDS.		J. H. Claxton, Secretary.	
LOANS—			
3 1/2	A-O \$30,000—Apr 1 '22-24	48 '04	A-O \$1,100—Apr 1 1909
3 1/2	A-O \$25,000—Apr 1 '08-10	48 '05	A-O \$20,000—Apr 1 '20-21
3 1/2	A-O \$5,000—1914-1920	48 '05	A-O \$7,700—Apr 1 1923
3 1/2	A-O \$10,000—1910 & 1914	48 '05	A-O \$90,000—Apr 1 '23-28
3 1/2	A-O \$50,000—Apr 1 '27-31	48 '06	A-O \$10,000—Apr 1 1929
3 1/2	A-O \$30,000—1911-1913	48 '06	A-O \$10,000—Apr 1 1930
3 1/2	A-O \$20,000—Apr 1 '40-41	48 '06	A-O \$10,000—Apr 1 1931
3 1/2	A-O \$7,500—Apr 1 1921	48 '06	A-O \$10,000—Apr 1 1932
3 1/2	A-O \$10,000—Apr 1 1925	48 '06	A-O \$10,000—Apr 1 1933-35
3 1/2	A-O \$3,000—Apr 1 1920	48 '06	A-O \$40,000—Apr 1 '36-39
3 1/2	A-O \$50,000—Apr 1 '27-31	4 1/2 '07	A-O \$100,000—Apr 1 '57-66
3 1/2	A-O \$102,450—Apr 1 '26-37		A-O \$9,000—Apr 1 1967
(V. 75, p. 209, for maturity.)		4 1/2 '07	A-O \$60,000—Apr 1 '51-56
3 1/2	A-O \$5,000—Apr 1 1940	48 '07	A-O \$8,700—Apr 1 1949
	\$10,000—Apr 1 1941		A-O \$2,500—Apr 1 1950
48	A-O \$110,000—Apr 1 '42-52	48 '06	A-O \$10,000—Apr 1 1947
	\$7,500—Apr 1 1953		A-O \$5,000—Apr 1 1948
	\$2,500—Apr 1 1953	4 1/2 '06	A-O \$70,000—Apr 1 '40-60
48	A-O \$50,000—Apr 1 '54-58	5 1/2 '07	A-O \$9,500—Apr 1 1951
	\$8,900—Apr 1 1959	School 3 1/2	Outstanding—\$549,650

Note.—The school bonds are issued by the Board of Education and paid by the board from money raised by tax for the school budget. They are included in total debt below.

**EXPLANATORY OF BONDS.**—The redemption bonds were issued for purchase of lands bid in by the city at sales of property for non-payment of taxes and assessments, and the bonds are to be paid out of money received for redemption of lands so purchased; the school bonds, as stated above, were issued by the Board of Education and the water bonds by the Water Board. The assessment and tax relief bonds were issued in anticipation of taxes and assessments and paid from receipts.

**BONDED DEBT.**—&c. The bonded debt of the city on June 22 1907 was \$5,054,316; sinking fund assets, \$276,543; net debt, \$4,777,773. The sinking fund consists entirely of the city's own bonds and cash.

Years—	Real Estate.	Personal Property.	Total Assessed Value.	Average Rate of Tax per \$1,000.
1906	—	—	\$60,019,750	\$10.43
1905	\$45,980,905	\$3,252,000	49,232,905	24.4848
1904	41,827,910	3,046,000	44,873,910	24.3049
1903	35,124,400	3,088,850	38,213,250	23.709
1890	22,374,222	398,240	22,772,462	17.3902
1880	10,024,677	430,295	10,454,972	—

**POPULATION.**—In 1905 was 61,710; in 1900 it was 47,931; in 1890 it was 32,033; in 1880 it was 18,892.

#### ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions in New York State which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add in each case the population from the State census of 1905.

Place—	Bonded Debt.	Floating Debt.	Assessed Value.	Tax rate per \$1,000.	Pop. in 1905.
Adams (V.), Jefferson County.	33,500	—	816,120	20.50	1,449
Alfred (V.), Allegany County.	28,000	2,000	164,600	10.00	912
Angelica (V.), Allegany County.	31,000	—	293,042	20.90	1,010
Big Flats (T.), Chemung County.	28,000	—	958,283	11.00	1,571
Cherry Creek (T.), Chautauque Co.	40,000	—	455,344	16.063	1,441
Cincinnati (T.), Cortland County.	31,000	7,818	374,115	16.91	912
Cuyler (T.), Cortland County.	43,000	—	398,964	15.92	945
Eaton (T.), Madison County.	49,000	—	1,108,886	9.80	2,474
German Flats (T.), Herkimer Co.	26,000	—	4,973,640	6.40	9,498
Goshen (V.), Orange County.	41,000	—	1,582,050	8.14	3,099
Little Valley (V.), Cattaraugus Co.	35,500	13,000	422,875	24.00	1,425
Marathon (V.), Cortland County.	28,000	—	559,450	7.50	1,042
Monticello (V.), Sullivan County.	41,000	—	412,000	13.57	1,388
Mt. Morris (T.), Livingston Co.	43,000	None	1,991,609	8.47	3,948
Naples (T.), Ontario County.	42,500	—	634,423	12.71	2,350
Nelson (T.), Madison County.	40,000	—	557,575	11.50	1,136
Newark Valley (V.), Tioga County.	25,000	—	312,166	5.50	909
Newfield (T.), Tompkins County.	34,000	—	816,985	16.20	1,685
Northville (V.), Fulton County.	26,000	—	369,150	11.70	1,073
Ontario (T.), Wayne County.	28,500	—	1,015,208	11.14	2,604
Pawling (V.), Dutchess County.	38,000	—	422,000	8.83	753
Red Hook (V.), Dutchess County.	30,000	—	622,005	7.50	—
Richfield Spgs. (V.), Otsego Co.	67,500	—	818,325	26.00	—
Rouses Point (V.), Clinton Co.	37,000	—	259,470	23.80	1,674
St. Lawrence County.	40,000	—	43,515,178	15.72	90,043
Saratoga (T.), Saratoga County.	48,000	—	1,474,860	12.80	9,979
Schoharie (V.), Schoharie County.	30,000	—	421,675	6.80	1,021
Schoroepel (T.), Oswego County.	31,000	—	1,338,251	8.00	2,886
Sharon Spgs. (V.), Schoharie Co.	31,360	—	450,150	8.50	526
Sherburne (T.), Niagara County.	31,000	—	1,207,498	12.36	2,069
Stockbridge (T.), Madison County.	45,000	—	651,692	14.60	1,576
Suffolk County.	35,000	None	67,540,476	—	—
Ulysses (T.), Tompkins County.	38,000	—	1,189,555	9.50	2,630
Walden (V.), Orange County.	45,700	—	1,515,000	8.50	—
Whitesboro (V.), Oneida County.	49,000	—	753,000	21.00	2,018
Yates (T.), Orleans County.	28,000	—	1,155,441	14.51	1,961

## State of New Jersey.

ITS  
DEBT, RESOURCES, ETC.

Admitted as a State—One of Original Thirteen  
Total area of State (square miles)—7,815  
State Capital—Trenton  
Governor (term exp. Mon. bef. 3d Tues., Jan. '11) J. F. Fort  
Secretary of State (term exp. Apr. 1 '12) Col. S. D. Dickinson  
Treasurer (term expires Feb. 11 1910) Daniel S. Voorhees  
Comptroller (term expires Feb. 20 1911) Henry J. West  
LEGISLATURE meets annually the second Tuesday of January, and there is no limit to the length of the session.

**HISTORY OF DEBT.**—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The Constitution of 1844 forbade the creating of a State debt exceeding one hundred thousand dollars except for purposes of war, &c. This exception, under which it was allowable to exceed the hundred-thousand-dollar limit, became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period. The last of these war bonds was retired on Jan. 1 1902.

**TOTAL DEBT.**—With the exception of \$116,000 certificates issued to the Commissioners of the Agricultural College under Act approved June 13 1895, the State is now clear from debt, and has been since Jan. 1 1902. At previous dates the debt was:

Nov. 1 1901	\$71,000	Nov. 1 1895	\$660,400
Nov. 1 1898	194,000	Nov. 1 1894	735,400
Nov. 1 1897	394,000	Nov. 1 1890	1,996,300
Nov. 1 1896	593,400	Nov. 1 1886	3,395,200

On Nov. 1 1907 the cash balance on hand in the State Fund was \$1,320,008.44; this fund also held on the same date 1,887 shares (par value \$188,700) of the Joint stock of the Delaware & Haritan Canal and Camden & Amboy Railroad and Transportation companies. The State School Fund on Nov. 1 1907 held securities to the amount of \$4,597,235.05.

**ASSESSED VALUATION.**—The assessed valuation for a series of years has been as below. Under new tax laws the assessment for 1907 has been made at supposed full value—a much higher basis than in former years. For this reason the valuations of New Jersey municipalities wherever reported for 1907 show large increases over the figures for 1906.

1907	\$1,841,527,418	1900	\$891,237,286	1886	\$573,256,303
1906	1,570,210,073	1898	844,354,193	1884	554,828,114
1905	1,153,682,961	1896	794,428,048	1882	534,917,876
1904	1,055,379,023	1894	774,398,332	1880	518,617,518
1903	1,008,062,612	1892	742,759,082	1878	511,851,849
1902	952,560,540	1890	649,979,700	1876	506,833,707
1901	918,415,741	1888	603,676,953	1874	619,057,903

In addition to the above, valuation of railroad and canal property in 1900 was \$219,656,014. In 1902 \$225,486,392. In 1903 \$227,195,113. In 1904 \$231,655,525. In 1905 \$236,720,571 and in 1906 \$194,532,469. No general tax is imposed in New Jersey, the State deriving its revenue from other sources.

**DEBT LIMITATIONS.**—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) **THE STATE** is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4 the whole subject is disposed of. The third paragraph forbids a loan of the State's credit and the fourth paragraph forbids the creation of debt. These provisions are as follows:

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts. Liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrevocable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to \$100,000, except (1) for purposes of war, &c., and (2) when the authorization is for some single object of work specified therein, &c. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) **CITIES, COUNTIES, TOWNS, &c.**, are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give the paragraph in full.

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c., and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Constitution, and that is found in Article IV, Section VII, paragraph 11, which forbids the Legislature passing any special laws "regulating the internal affairs of towns and counties"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, &c. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey published in 1896 under the heading "Municipal Bonds," pages 693 to 716 both inclusive; and also to the same heading ("Municipal Bonds") pages 2220, &c.

In 1904 a law was passed (Chapter 54) limiting the power of cities to issue bonds to 10% of the taxable value of real and personal property. This Act also defines the method of issuing bonds. See V. 78, p. 1565, for bill in full.

**ATTORNEY-GENERAL TO APPROVE SCHOOL BONDS.**—The school law passed at the special session of the Legislature convened Oct. 15 1906



provides that whenever any bonds are authorized by townships, incorporated town or borough school districts, the district clerk must transmit certified copies of the record of proceedings to the State Attorney-General for his approval as to the legality of the same.

**TAX EXEMPTION.**—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds, securities and other evidences of indebtedness of municipal corporations; the provision covers not only the bonds, &c., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. The full text of it may be found in the "State and City Supplement" for October 1898, page 58.

**LIMITATION TO TAX RATE.**—Under Chapter 116, Laws of 1906, an ultimate maximum tax rate is provided for in all taxing districts in the State of \$17.50 for each \$1,000 of assessed valuations for county, school district and local purposes. The Act provides that the tax rate for 1906 must not exceed that levied in 1905 and must be reduced at least \$1.00 per \$1,000 each year after 1906 if the rate is over \$20.00 per \$1,000 and 50 cents yearly if under \$20.00, until a rate of \$17.50 be reached, which is to be the maximum rate thereafter. In the cases of counties the 1906 rate must not exceed the 1905 rate and a 50-cent reduction yearly is provided for until the rate reaches the limit of \$5.00 per \$1,000 of assessed valuation. This limitation does not apply to the tax rate required to raise any State tax or State school tax or to pay judgments, all of which may be in addition to the limited rate fixed in the Act.

**POPULATION OF STATE.**—Population has been as follows.

1905	2,144,134	1860	672,035	1820	277,575
1900	1,883,669	1850	489,553	1810	245,562
1895	1,444,933	1840	375,308	1800	211,149
1890	1,311,116	1830	320,823	1790	184,139
1870	906,096				

**SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.**—The savings bank law of New Jersey was completely revised by the State Legislature of 1906, without, however, changing in any essential respects the investment provisions. We give below in full the investment sections of the new law.

#### VI. DEPOSITS—HOW INVESTED.

**SECTION 33.** No savings bank shall invest the moneys deposited with the same in any manner except as follows, to wit:

I. In stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State; or in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State, by virtue of any law of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank, defaulted in the payment of any part of either principal or interest in any debt authorized by any law of such State to be contracted;

IV. In the bonds of any county, township, municipality or school district of this State issued pursuant to the authority of any law of this State, provided, such county, township, municipality or school district shall not, within the five years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof and provided further, the total indebtedness of any borough or village does not exceed 10% of its assessed valuation, and such school district bonds are by law charged upon all the property of the inhabitants of such district or in any interest-bearing obligation (other than obligations commonly known as improvement certificates) issued by the city, county, town, township, borough or village in which such bank is situated;

V. In the bonds of any city or county of any other State of the Union issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided further, the total indebtedness of any such city or county is limited by law to 10% of its assessed valuation;

VI. In first mortgage bonds of any railroad company which has paid dividends of not less than 4% per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company;

VII. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed 80% of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than 30% of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, and two members of which committee shall certify in writing to the value of the premises mortgaged, or to be mortgaged, according to the best judgment; such report shall be filed and preserved among the records of the bank;

VIII. In real estate strictly in accordance with the following provisions: (a) A plot whereon is erected, or may be erected, a building or buildings requisite for the convenient transaction of its business, and from portions of which not required for its own use a revenue may be derived; the costs of such building or buildings and lot shall in no case exceed 50% of the net surplus of such bank except with the written approval of the Commissioner of Banking and Insurance; provided, the limitations as to the cost of such lot and building contained in this subdivision shall not apply to or affect any such investment heretofore made by a savings bank organized under a special charter;

(b) Such as shall have been purchased or acquired by it at sales upon the foreclosure of mortgages owned by such corporation, or upon judgments or decrees obtained or rendered for debts due to it, or in settlements effected to secure such debts, or in satisfaction of such mortgages; and all such real estate shall be sold by such bank within five years after the same shall have been so purchased, unless, upon application by such corporation to the Commissioner of Banking and Insurance, he shall extend the time within which such sale shall be made; the provisions of this section shall apply to all funds of any savings bank, including its reserve fund, and all investments of money and sales and transfers of securities may be made in the manner provided and made lawful in this Act, notwithstanding any provision in any special charter contained limiting the number of trustees or managers who shall act in the investment of moneys and the sale or transfer of stocks or securities.

**SECTION 34.** No savings bank shall loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, except upon the additional pledge of collateral security, which shall be of the same nature and character as those in which the money deposited may be invested as directed in the preceding section, or the capital stocks of national and State banks, or building or bonds of other corporations of this State, which have not defaulted in the payment of interest or dividends upon the collateral loaned upon, within two years next preceding the time of such loan, and then only to the extent of 80% of the market value of such collaterals; provided, the total amount of such loans shall not exceed 15% of the total deposits held by such savings bank.

**INVESTMENT OF TRUST FUNDS.** An amendment to the law relating to the investments of funds by trustees, executors, administrators, &c., was made in 1907. The law will be found in the "Chronicle" of Nov. 23 1907, page 1352.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

**ALLENHURST.** G. B. Cade, Clerk.

This borough is in Monmouth County. Incorporated in 1897.  
BONDED DEBT Apr 1908 \$197,500 Assessed valuation 1907 \$2,352,711  
Floating debt 13,000 Tax rate (per \$1,000) 1907 \$17.01  
Mortgage debt 9,773 Population in 1905 247

**ASSBURY PARK.** T. Frank Appleby, Mayor; C. E. Hetrick, Treasurer; Wm. C. Burroughs, City Clerk.

This city is in Monmouth County. Incorporated as a city in 1897. Additional territory annexed in 1906.

**LOANS.** When Due.

Fire Bonds.	5s	A-O \$10,000c.	Oct 1 1915
	4s	J-J 6,000c.	Jan 1 1915
	4s	'04 J-D 19,000c.	June 1 1934
Beach Bonds.	4s	A-O \$250,000c.	Apr 1 1933
	4s	'07 J-J 150,000c.	July 1 1947
Library Bonds.	4s	M-N \$18,000c.	Nov 1 1931
Water Bonds.	5s	J-D \$60,000c.	June 1 1915
		(Subject to call June 1 1900.)	
	5s	J-D \$10,000c.	June 1 1917
	5s	J-D 50,000c.	June 1 1924
	5s	J-J 48,000c.	Jan 1 1927
	4s	J-J 22,000c.	Jan 1 1928
	4s	'06 A-O 22,000c.	Apr 1 1936

**School Bonds (city's portion).**  
5s J-D \$50,200c. June 20 '12-42 (\$2,000 due yearly).  
4s '07 J-D \$100,000c. 1937

**Sewer Bonds.**  
4s A-O \$50,000c. Apr 1 1933  
4s '05 M-S 30,000c. Sept 1 1943  
4s '07 J-J 75,000c. July 1 1942  
4s '08 J-J 25,000c. July 1 1942  
BOND DEBT Jan 1 '08 \$886,000  
Value city property Jan 1 '08 1,411,971  
Total valuation 1907 10,403,979  
Total tax (per \$1,000) 1907 \$21.65  
Population in 1900 4,148  
Population in 1905 4,526

INTEREST payable at Treasurer's office.

**ATLANTIC CITY.** Franklin P. Stoy, Mayor; A. M. Hes-ton, Comptroller.

This city is in Atlantic County. Incorporated March 3 1854. A new city charter was adopted May 6 1902. All bonds are tax-exempt.

**LOANS.** When Due.

City-Hall Bonds.	4s	F-A \$90,000c.	Aug 1 1930
	4s	J-J 18,000c.	July 1 1911
	4s	J-D 8,000c.	June 1 1909
Public Library Bonds.	4s	J-J \$30,000c.	Jan 1 1938
	4s	J-J 8,000c.	1910-1917
Semi-Centennial Bonds.	4s	M-N \$19,000c.	May 1 1909
Water Bonds.	5s	J-D \$761,000c.	June 1 1925
	4s	M-S 100,000c.	May 1 1926
	4s	J-J 12,000c.	July 1 1917
	4s	J-J 4,000c.	Jan 1 1909
	4s	J-J 200,000c.	July 1 1930
	4s	J-J 70,000c.	July 1 1931
	4s	J-J 15,000c.	July 1 1932
	4s	J-J 75,000c.	Jan 1 1933
	4s	J-J 35,000c.	July 1 1934
	4s	'06 J-J 300,000c.	July 1 1941
City Improvement Bonds.	5s	M-S \$11,000c.	Sept 1 1911
	4s	M-N 40,000c.	May 1 1911
	4s	M-S 49,000c.	May 1 1916
	4s	A-O 5,000c.	Apr 1 1918
	4s	M-N 10,000c.	May 1 1911
	4s	M-N 14,000c.	May 1 1916
	4s	'04 J-J 24,000c.	May 1 1921
	4s	A-O 5,000c.	Apr 1 1909
	4s	'05 A-O 55,000c.	Apr 1 1925
	4s	'08 J-J 55,000c.	Jan 1 1928
Conduit Bonds (tax exempt).	4s	'06 M-N \$30,000c.	May 1 1936
Cemetery Bonds.	4s	J-J \$40,000c.	July 1 1918
	4s	J-J 10,000c.	July 1 1920
	4s	J-J 32,000c.	Jan 1 1921
Park Bonds.	4s	J-J \$100,000c.	July 1 1929

**INTEREST** on the city-hall, public library, water and 4s of 1906, city improvement and 4s of 1908, cemetery bonds due 1920 and 1921, paying bonds due 1921, 1922, 1924, 1925, 1937 and 1938, fire-house bonds, park bonds, Mt. Vernon Avenue bonds and hospital bonds is payable at the Hanover National Bank, New York; on all other bonds at Atlantic City.

**ATLANTIC CITY SCHOOL DISTRICT.** **LOANS.** When Due.

5s	J-J	\$5,000c.	July 1 1909
	J-J	1,000c.	July 1 1909
4s	J-J	25,000c.	July 1 '09-'13
	J-J	4,000c.	July 1 1914
3s	M-S	30,000c.	Mch 1 '09-'14
3s	M-S	100,000c.	Mch 1 '15-'24
4s	'04 J-J	75,000c.	July 1 '08-'22

**INTEREST** on 4s and 4s due in 1937 is payable at Hanover National Bank, New York; on other bonds at Atlantic City.

**ATLANTIC COUNTY.** Levi C. Albertson, Collector.

May's Landing is the county seat.

**LOANS.** When Due.

Building Bonds.	4s	'06 J-J \$35,000c.	Jan 1 '11-'17
		12,000c.	Jan 1 '18-'19
Road Bonds.	4s	J-J \$30,000c.	Jan 1 '09-'14
Bridge Bonds.	4s	J-J \$10,000c.	Jan 1 '09-'10
Court-House Bonds.	4s	J-J \$10,000c.	Jan 1 '09-'10

**INTEREST** is payable at the County Collector's office.

**ATLANTIC HIGHLANDS.** H. C. Van Note, Chairman Finance Committee.

This borough is in Monmouth County. Incorporated 1887; re-incorporated Sept. 15 1891.

**LOANS.** When Due.

Refund. Water Bonds—Tax Exempt.	5s	'04 J-J \$14,000c.	Jan 1 '09-'22
4s	J-J \$62,000c.	July 1 1925	
Refund. Sewer Bonds—Tax Exempt.	5s	'06 J-J 2,000c.	Oct 1 '08-'09
4s	J-J \$38,000c.	July 1 1928	
Electric Light Bonds—Tax Exempt.	5s	'06 J-J \$12,000c.	Apr 2 1916
Water Works Bonds—Tax Exempt.	5s	'06 J-J \$6,000c.	Apr 10 1921
Refund. Light Bonds—Tax Exempt.	4s	'05 J-J \$15,000c.	May 10 1926

**BOND. DEBT** Apr 1 1908 \$498,000

**INTEREST** on 4s and 4s due in 1937 is payable at Hanover National Bank, New York; on other bonds at Atlantic City.

**ATLANTIC HIGHLANDS SCHOOL DISTRICT.** E. H. Cook, Clerk.

**LOANS.** When Due.

5s	J-J	\$24,000c.	July 1 1908
BONDED DEBT	Oct 1 1907	\$56,000	

**Assessed valuation 1907 \$2,034,868**  
**School tax (per \$1,000) 1907 \$3.00**  
**Population in 1907 (est.) 2,500**

**BAYONNE.** Pierre P. Garvin, Mayor; Frank B. Eddy, Treas.

This city is in Hudson County. Incorporated as a city 1869.

**LOANS.** When Due.

City of Bayonne Bonds.	5s	'88 J-J \$11,000c.	July 1 1908
	5s	'91 J-J 50,000c.	Jan 1 1911
	5s	'91 J-J 5,000c.	July 1 1911
	5s	'93 J-J 4,000c.	Dec 1 1913
	5s	'94 A-O 9,000c.	Oct 1 1914
	5s	'98 M-S 2,000c.	Mch 1 1915
	4s	'07 J-J 20,000c.	Jan 1 1917
	4s	'08 J-J 8,000c.	Jan 1 1918
	4s	'98 J-J 10,000c.	Nov 1 1918
	4s	'99 J-J 8,000c.	Sept 1 1919
	4s	'01 J-J 2,000c.	Sept 13 1921
	4s	'02 J-J 8,000c.	Sept 2 1922
	4s	'03 J-J 9,000c.	Dec 1 1923
	4s	'04 A-O 65,000c.	

**Funded Assessment Bonds.**  
5s '82 J-J \$23,000c. Jan 1 1912  
5s '83 J-J 1,000c. Jan 1 1913  
5s '95 J-J 38,000c. July 1 1915  
5s '96 J-J 23,000c. Jan 1 1916  
5s '95 J-J 33,000c. Jan 1 1925

**Road Construction Bonds.**  
5s '83 J-J \$35,000c. Jan 1 1913  
5s '84 J-J 4,000c. June 2 1914

**Tax Bonds.**  
4s '90 J-J \$97,000c. June 1 1909  
4s '91 J-J 100,000c. Apr 15 1911  
5s '81 J-J 165,000c. July 1 1911  
4s '06 J-J 100,000c. Apr 16 1916

**Funding Bonds.**  
5s '08 J-J \$390,000c. Jan 1 1928

**INTEREST** on the funding bonds of 1906 and 1907 is payable at the Atlantic Highlands National Bank.

**ATLANTIC HIGHLANDS SCHOOL DISTRICT.** E. H. Cook, Clerk.

**LOANS.** When Due.

5s	J-J	\$24,000c.	July 1 1908
BONDED DEBT	Oct 1 1907	\$56,000	

**Assessed valuation 1907 \$2,034,868**  
**School tax (per \$1,000) 1907 \$3.00**  
**Population in 1907 (est.) 2,500**

**BAYONNE.** Pierre P. Garvin, Mayor; Frank B. Eddy, Treas.

This city is in Hudson County. Incorporated as a city 1869.

**LOANS.** When Due.

City of Bayonne Bonds.	5s	'88 J-J \$11,000c.	July 1 1908
	5s	'91 J-J 50,000c.	Jan 1 1911
	5s	'91 J-J 5,000c.	July 1 1911
	5s	'93 J-J 4,000c.	Dec 1 1913
	5s	'94 A-O 9,000c.	Oct 1 1914
	5s	'98 M-S 2,000c.	Mch 1 1915
	4s	'07 J-J 20,000c.	Jan 1 1917
	4s	'08 J-J 8,000c.	Jan 1 1918
	4s	'98 J-J 10,000c.	Nov 1 1918
	4s	'99 J-J 8,000c.	Sept 1 1919
	4s	'01 J-J 2,000c.	Sept 13 1921
	4s	'02 J-J 8,000c.	Sept 2 1922
	4s	'03 J-J 9,000c.	Dec 1 1923
	4s	'04 A-O 65,000c.	

**Funded Assessment Bonds.**  
5s '82 J-J \$23,000c. Jan 1 1912  
5s '83 J-J 1,000c. Jan 1 1913  
5s '95 J-J 38,000c. July 1 1915  
5s '96 J-J 23,000c. Jan 1 1916  
5s '95 J-J 33,000c. Jan 1 1925

**Road Construction Bonds.**  
5s '83 J-J \$35,000c. Jan 1 1913  
5s '84 J-J 4,000c. June 2 1914

**Tax Bonds.**  
4s '90 J-J \$97,000c. June 1 1909  
4s '91 J-J 100,000c. Apr 15 1911  
5s '81 J-J 165,000c. July 1 1911  
4s '06 J-J 100,000c. Apr 16 1916

**Funding Bonds.**  
5s '08 J-J \$390,000c. Jan 1 1928

**INTEREST** on the funding bonds of 1906 and 1907 is payable at the Atlantic Highlands National Bank.

**ATLANTIC HIGHLANDS SCHOOL DISTRICT.** E. H. Cook, Clerk.

**LOANS.** When Due.

5s	J-J	\$24,000c.	July 1 1908
BONDED DEBT	Oct 1 1907	\$56,000	

**Assessed valuation 1907 \$2,034,868**  
**School tax (per \$1,000) 1907 \$3.00**  
**Population in 1907 (est.) 2,500**

**BAYONNE.** Pierre P. Garvin, Mayor; Frank B. Eddy, Treas.

This city is in Hudson County. Incorporated as a city 1869.

**LOANS.** When Due.

City of Bayonne Bonds.	5s	'88 J-J \$11,000c.	July 1 1908
	5s	'91 J-J 50,000c.	Jan 1 1911
	5s	'91 J-J 5,000c.	July 1 1911
	5s	'93 J-J 4,000c.	Dec 1 1913
	5s	'94 A-O 9,000c.	Oct 1 1914
	5s	'98 M-S 2,000c.	Mch 1 1915
	4s	'07 J-J 20,000c.	Jan 1 1917
	4s	'08 J-J 8,000c.	Jan 1 1918
	4s	'98 J-J 10,000c.	Nov 1 1918
	4s	'99 J-J 8,000c.	Sept 1 1919
	4s	'01 J-J 2,000c.	Sept 13 1921
	4s	'02 J-J 8,000c.	Sept 2 1922
	4s	'03 J-J 9,000c.	Dec 1 1923
	4s	'04 A-O 65,000c.	

**Funded Assessment Bonds.**  
5s '82 J-J \$23,000c. Jan 1 1912  
5s '83 J-J 1,000c. Jan 1 1913  
5s '95 J-J 38,000c. July 1 1915  
5s '96 J-J 23,000c. Jan 1 1916  
5s '95 J-J 33,000c. Jan 1 1925

**Road Construction Bonds.**  
5s '83 J-J \$35,000c. Jan 1 1913  
5s '84 J-J 4,000c. June 2 1914

**Tax Bonds.**  
4s '90 J

## LOANS—

School Bonds.		When Due.	
5s '83 J-J	\$5,000	Nov 1 1913	
5s '88 J-J	27,000	July 1 1908	
5s '95 M-S	8,000	May 1 1915	
5s '96 J-J	6,000	Jan 1 1916	
4 1/2s '96 J-J	48,000	Sept 1 1916	
4 1/2s '96 J-J	22,000	Sept 1 1916	
4 1/2s '97 J-J	9,000	May 1 1917	
4 1/2s '96 J-J	100,000	May 1 1917	
4s '99 J-J	12,000	Sept 1 1919	
4s '00 J-J	12,000	July 1 1920	
4s '01 J-J	10,000	Sept 1 1921	
4 1/2s '02 J-J	100,000	May 1 1918	
4s '02 J-J	14,500	Apr 1 1922	
4s '02 J-J	12,500	Aug 1 1922	
4 1/2s '03 J-J	100,000	May 1 1923	
4s '05 J-J	6,750	May 1 1925	
4s '06 J-J	10,000	Jan 1 1926	
4 1/2s '07 J-J	49,400	Jan 1 1927	
5s '08 J-J	160,000	Jan 1 1928	

## Park Bonds.

4 1/2s '06 J-J	\$58,000	July 1 1916	
Improvement Bonds.			
4s '02 J-J	\$135,000	Oct 1 1908	
4 1/2s '03 J-J	50,000	July 1 1909	
4 1/2s '05 J-J	50,000	Apr 1 1911	
4s '06	100,000		

## Fire Department Bonds.

4s '06 J-J	\$25,000	Sept 1 1912	
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INTEREST is payable part at the Hudson County National Bank of Jersey City and part at the Mechanics' Trust Co. in Bayonne.

## BELLEVILLE. E. W. Bechtoldt, Treas.

This township is in Essex County.

BONDED DEBT May '08 \$172,500

Floating debt 11,500

Assessed valuation 1907 \$5,925,000

## BELMAR. Abram Borton, Treasurer.

This borough is in Monmouth County. Incorporated in 1885.

## LOANS—

## Improvement Bonds.

5s J-J	\$64,000	\$3,000 yearly	
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## Beach Improvement Bonds.

5s '05 M-S	25,000	Sept 1 1935	
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(Subject to call Sept. 1 1925.)

## Funding Bonds.

5s '05 M-S	\$35,000	Sept 1 1935	
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(Subject to call Sept. 1 1925.)

INTEREST on the improvement bonds is payable in Belmar; on all other issues in New York City.

## BERGEN COUNTY. Orrin S. Trall, Collector.

Hackensack is the county seat. All bonds are tax-exempt.

## LOANS—

## Bridge Bonds.

3 1/2s J-J	\$66,000	Jan '09-'19	
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3 1/2s J-J	7,000	Jan 1 1920	
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4s J-J	70,000	Dec 1 '08-'14	
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4s '04 F-A	130,000	Aug 1 '10-'24	
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4 1/2s '07 F-A	80,000	Aug 1 '08-'17	
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4 1/2s '07 F-A	20,000	Aug 1 '08-'17	
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4 1/2s '07 F-A	18,000	Aug 1 '09-'17	
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INTEREST on bridge 3 1/2s is payable at the Hackensack Trust Co.; on bridge 4 1/2s at A. B. Leach & Co. in N. Y. City; on other bonds at Hackensack National Bank of Hackensack.

## BLOOMFIELD. Wm. L. Johnson, Clerk.

This town is in Essex County. Incorporated as a town March 26 1900.

Bonds are tax exempt.

## LOANS—

## Street Improvement Bonds.

4s J-D	\$55,000	June 1 1919	
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4s J-D	70,000	June '20-'29	
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## Water Bonds.

4s A-O	\$15,000	Apr 1 1919	
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4s A-O	75,000	Apr 1 '20-'34	
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## Sewer Bonds.

5s M-N	\$15,000	Nov 1 '08-'13	
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4s F-A	50,000	Feb 1930	
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4s A-O	8,000	1910	
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INTEREST on fire department bonds and sewer bonds due 1930 is payable at United States Mortgage & Trust Co., New York City; on other issues at the Bloomfield National Bank, the Fidelity Trust Co., Newark, and the Mutual Benefit Life Ins. Co. of Newark.

## BRIDGETON. Barton F. Sharp, Comptroller; S. H. Hitchner, City Treasurer.

This city is situated in Cumberland County. Incorporated Nov. 29 1864.

## LOANS—

## Street Bonds.

4s A-O	\$80,000	Oct 1 1920	
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(Subject to call Oct. 1 1910.)

## Water Bonds.

6s F-A	\$15,000	Aug 1 '08-'12	
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4s F-A	2,000	Aug 1 1913	
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## Park Bonds.

4s '03 J-J	\$50,000	Nov 1 1927	
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(Subject to call Nov. 1 1912.)

## Refunding Bonds.

4s '05 M-S	\$15,000	Sept 1 1925	
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INTEREST payable at Bridgeton.

## BURLINGTON. Joshua Taylor, Treasurer.

This city is in Burlington County. Incorporated March 4 1851. Bonds are tax exempt.

## LOANS—

## Meadow Drainage.

4s '91 J-D	\$14,000	Dec 1 1921	
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(Subject to call Dec. 1 1901.)

## Paving Bonds.

4s '98 J-D	\$5,000	1908	
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4s '00 A-O	11,000	Oct 1 1910	
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4s '03 A-O	9,500	Oct 15 '08-'13	
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(Subject to call.)

## Refunding Water Bonds.

4s '86 M-N	\$20,000	Nov 1 1916	
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4s '88 J-J	24,500	July 1 1908	
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## Fire Department.

4s '05 M-S	\$4,500	Sept 1 1925	
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4s '02 J-J	\$9,500	July 1 1912	
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INTEREST payable at the Mechanics' National Bank, Burlington.

## BURLINGTON COUNTY. Joseph Powell, Collector.

Mount Holly is the county seat.

## LOANS—

## Asylum Bonds.

4s	\$60,000		
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## Road Improvement Bonds.

4 1/2s '07 M-N	\$55,000	Nov 1 '13-'23	
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BOND. DEBT Apr 1 1908	\$115,000		
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INTEREST on the road bonds is payable at the Mount Holly Nat. Bank.

## CAMDEN. Charles H. Ellis, Mayor; Samuel Hufty, Compt.

This city, which is in Camden County, in March 1899 annexed the town of Stockton. The city was incorporated Feb. 14 1828.

## LOANS—

## Bonds Loans.

4s 1898 J-J	\$9,000	July 1 1928	
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## Refunding Water Bonds.

4s 1900 J-D	\$91,000	June 1 1920	
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4s 1890 J-J	95,000	July 1 1920	
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## Water Bonds.

4 1/2s '02 J-J	\$22,000	Dec 1 1922	
4s '98 J-J	16,000	Jan 1 1928	
4s '99 J-J	5,000	Oct 1 1929	
4s '00 J-J	5,000	Aug 1 1930	
4s '01 J-J	5,000	Jan 1 1931	
4s '02 J-J	56,000	Jan 1 1932	
4 1/2s '03 J-J	89,000	July 1 1923	
Refunding Bonds.			
4s '81 F-A	\$120,000	July 1 1911	
4s '88 J-J	50,000	May 1 1918	
4s '88 J-J	46,000	July 1 1918	
4s '89 J-J	53,000	Jan 1 1919	
4s '89 J-J	68,000	July 1 1919	
4 1/2s '03 J-J	35,000	Jan 1 1923	
BOND. DEBT Sept 1 '06.			
Floating debt.	225,000		
TOTAL DEBT Sept 1 '06	2,477,850		
Sinking fund.	304,644		
NET DEBT Sept 1 1906	2,173,206		
Water debt (included)	210,500		
Tax valuation, real.	26,573,610		
Tax valuation, personal.	3,914,350		
Total valuation 1907.	30,487,960		
Total tax (per \$1,000) 1907.	\$ 7.88		
Population in 1890.	19,033		
Population in 1900.	32,722		
Population in 1905.	42,262		

## Refunding.

3 1/2s '04 M-N	\$80,000	May 2 '09-'34	
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(\$2,000 each year on May 2.)

3 1/2s '04 J-J	\$24,000	Jan 1 1924	
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3 1/2s '03 J-D	5,000	Dec 1 1932	
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3 1/2s '05 J-J	20,000	Jan 1 1935	
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## Refunding.

4s 1900 J-D	\$19,000	June 1 1920	
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4s 1902 J-D	70,000	June 1 1932	
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## STOCKTON BONDS.

## Refunding.

3 1/2s '05 M-S	\$34,200	Sept 1 1935	
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3 1/2s '06 M-S	30,000	Sept 1 1936	
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4s '07 F-A	12,000	Aug 1 1937	
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## General Improvement.

5s 1898 A-O	\$50,000	Oct 1 1908	
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INTEREST payable at the City Treasurer's office.

## TOTAL DEBT, SINKING FUND, ETC.

Apr. 1 '08.	Feb. 1 '07.	Sep. 5 '06.	July 1 '05.
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Total bonded debt.	\$3,715,950	\$3,374,150	\$3,179,150
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Floating debt.	304,366	113,304	174,304
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Sinking fund.	475,189	466,053	405,180
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The water debt included in the above statement on Ap. 11 1908 was \$1,246,000. The city has also guaranteed payment of \$10,000 5% Camden Cemetery bonds due Jan. 1 1911. These are not included in the debt.

ASSESSED VALUATION. Assessments are now at full cash value.

Years.	Real.	Personal.	Total.	Rate of Tax per \$1,000.
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1907.	\$44,845,828	\$3,051,669	\$49,897,497	\$17.50
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1906.	40,152,146	3,305,000	43,457,146	18.00
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1905.	34,271,974	3,204,444	37,476,418	22.00
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1904.	32,548,105	3,496,650	36,044,755	22.00
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1903.	31,751,605	3,138,241	34,889,846	21.50
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1902.	27,953,557	2,286,370	30,239,927	21.60
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1900.	25,578,560	2,029,250	27,607,810	21.40
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1891.	17,141,770	1,416,610	18,558,380	24.50
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1880.	9,908,235	1,657,850	11,566,080	22.00
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POPULATION.—In 1907 (est.) 93,000; in 1905 it was 83,363; in 1900 it was 75,935; in 1890 it was 58,313; in 1880 it was 41,659; in 1870 it was 20,045.

## CAMDEN COUNTY. John W. Sell, Collector.

Camden is the county seat.

## Asylum Bonds.

4s '99 J-J	\$40,000	July 1 1909	
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## Bridge Bonds.

4 1/2s '06 M-N	\$30,000	May 1 1914	
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4 1/2s '06 M-N	35,000	May 1 1918	
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## Road Improvement Bonds.

4s '06 M-N	20,000	Nov 1 1916	
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4s '06 M-N	36,000	Nov 1 '21-'26	
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INTEREST on the armory, asylum and road improvement bonds is payable at the County Collector's office; on the court-house, road improvement bonds and the bridge bonds at the U. S. Mort. & Trust Co., N.Y.

## CAPE MAY. Frederick J. Melvin, Mayor; John W. Thompson, Recorder.

This city is in Cape May County.

## LOANS—

## General Improvement Bonds.

5s 1905	\$30,000	1935	
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5s	\$10,000	June 1 1915	
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5s	M-N	13,000	May 1 1916
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**EAST NEWARK.** Thos. J. Carey, Clerk.

This borough is in Hudson County.

BOND. DEBT Jan 1 '08. \$131,000 Tax rate (per \$1,000) 1907.....\$0.02  
 Assessed valuation 1907.....\$219,000 Population in 1905.....2,828  
 (Assessment about actual value.)

**EAST ORANGE.** C. T. Hedge, Auditor.

This place, located in Essex County.

LOANS—When Due.

Sewer Bonds—Outst'd g Jan. 1 '08.		
58	\$3,500	1908
58	2,000	1909
58	2,500	1910
58	3,000	1911
58	3,500	1912
58	4,000	1913
58	11,000	1918
4 1/2 58	5,000	1910
4 1/2 58	8,000	1915
4 1/2 58	10,000	1916
4 1/2 58	5,500	1918
4 1/2 58	15,000	1937
4 1/2 58	18,000	1919
4 1/2 '07 M-N	15,000	Nov 1 1937

ASSESSED VALUATION and tax rate have been as follows:

Years—	Assessed Valuation—		Total.	Tax rate per \$1.00
	Real.	Personal.		
1907.....	\$433,917.635	\$34,141.218	\$467,158.853	\$3.32
1906.....	272,503.174	26,193.371	298,696.545	4.79
1905.....	229,235.130	20,503.318	249,738.448	6.12
1904.....	177,174.837	19,262.145	196,436.982	6.02
1902.....	162,324.235	18,301.635	180,625.870	5.52
1900.....	154,731.840	14,306.050	169,127.890	5.53
1892.....	123,387.636	10,107.418	133,495.054	5.60

POPULATION.—In 1905 was 449,879; in 1900 it was 386,048; in 1890 it was 275,126; in 1880, 187,944; in 1870, 129,067. In 1907 it was 475,267.

### IRVINGTON. W. T. Glorieux, Mayor.

This town is in Essex County.

LOANS—	When Due.	Assessed valuation 1907	\$6,199,553
School Bonds.		Tax rate (per \$1,000) 1907	\$17.40
4 1/2% 108 semi-ann \$58,000	1938	Population in 1905	7,180
BONDED DEBT Jan 1 '08	\$465,600		

### JERSEY CITY. H. Otto Wittpenn, Mayor; Francis Gormley, Comptroller.

On Feb. 13 1900 the citizens authorized the purchase of a water plant for the sum of \$7,535,000. V. 70, p. 344. A contract was signed in 1899 with Patrick H. Flynn (subsequently assigned to the East Jersey Water Co. and by them to the Jersey City Water Supply Co.) to build the water works, the same to be completed by Dec. 25 1903. The time was further extended to March 1 1904, but it was not until Nov. 16 1904 that the contractors wrote the city that the plant had been completed. The city has as yet paid nothing on this plant, the matter being in litigation on May 2 1908 Vice-Chancellor Stevens at Newark rendered a decision in the case, fixing the amount due by the city; for details of this decision see V. 86, p. 1258.

LOANS—	When Due.	Street Lighting.
Refund'g Assessm't Bonds.		3 1/2% '00 J-J \$2,000 Jan 1 '03-10
5 1/2% '03 M-S \$50,000 & Sept 1 '23		3 1/2% '01 M-S \$1,391.19 Jan 1 1911
3 1/2% '04 M-N \$50,000 & May 1 '24		3 1/2% '01 M-S \$6,000 & Sept 1 '08-10
City Government.		A-O \$2,216 & Sept 1 1911
7 1/2% J-J \$50,000 & July 1 1913		A-O \$38,798 & Oct 1 1915
City Hall.		Public Schools.
5 1/2% '01 F-A \$40,000 & Feb 10 '12		4 1/2% '07 F-A \$200,000 & Aug 2 1927
5 1/2% '04 J-J \$200,000 Jan 1 '13-22		4 1/2% '08 F-A \$100,000 & Aug 1 1918
5 1/2% '04 J-J \$50,000 & Jan 1 1923		4 1/2% '01 M-N \$182,000 & May 1 1931
Refunding.		4 1/2% '03 M-N \$100,000 & May 1 1933
4 1/2% '07 M-N \$450,000 & May 1 '27		4 1/2% '03 J-D \$25,000 & June 1 1935
3 1/2% '00 J-D \$125,000 & June 1 1920		4 1/2% '04 J-J \$50,000 & July 1 1934
3 1/2% '00 J-J \$25,000 & Jan 2 1910		4 1/2% '05 J-J \$25,000 & July 1 1935
3 1/2% '00 A-O \$30,000 & Apr 2 1910		Sewer.
3 1/2% '04 A-O \$400,000 & Apr 1 1934		4 1/2% '04 M-S \$150,000 & Sept 1 1934
Park.		4 1/2% '04 J-D \$146,000 & Dec 1 1934
4 1/2% '07 M-N \$100,000 & May 1 1927		Joint Outlet Sewer.
4 1/2% '02 M-S \$100,000 & Mch 1 1932		4 1/2% J-J \$18,000 & On demand
4 1/2% '02 J-D \$60,000 & Dec 1 1932		3 1/2% J-J \$113,325 & On demand
4 1/2% '03 M-S \$25,000 & Mch 1 1933		Tax Arrearage Bonds.
4 1/2% '06 J-D \$17,000 & June 1 1936		3 1/2% '06 \$326,000 & Jan 1 1912
4 1/2% '07 \$192,000 & Oct 1 1937		Streets and Sewers.
Bath.		5 1/2% '02 J-J \$248,000 & Jan 2 '22
4 1/2% '02 M-S \$50,000 & Mch 2 1933		Pipe Line.
Fire Department.		4 1/2% '04 M-S \$127,000 & Sept 1 1934
J-J \$6,000 & June 1 1909-14		4 1/2% '07 M-S \$15,000 & Sept 1 1934
5 1/2% A-O \$1,000 & Apr 1 1909		Water Loan.
4 1/2% '03 J-J \$50,000 & July 1 1925		7 1/2% M-N \$500,000 & May 1 1913
4 1/2% '06 A-O \$25,000 & Oct 1 1926		6 1/2% F-A \$50,000 & Feb 1 1909
Funded Debt Bonds.		6 1/2% F-A \$235,000 & Feb 1 1913
4 1/2% '01 M-N \$207,000 & May 1 1931		5 1/2% '01 A-O \$386,000 & Apr 1 1921
Greenville Dock.		5 1/2% '01 J-D \$50,000 & Jan 1 1921
4 1/2% J-J \$1,000 & June 1 '09-16		5 1/2% '02 J-J \$248,000 & Jan 2 1922
Police Stations.		5 1/2% '03 J-J \$200,000 & Jan 2 1923
5 1/2% '02 J-J \$20,000 & Jan 1 1909		4 1/2% '03 J-J \$179,000 & Jan 2 1925
Police Department.		4 1/2% '09 J-J \$100,000 & Jan 2 1929
4 1/2% '01 M-S \$30,000 & Sept 1 '10-12		4 1/2% '03 M-S \$400,000 & Sept 1 1932
5 1/2% '05, 5,000 & Sept 1 1913		Refunding Water Bonds.
Funding Bonds.		4 1/2% '02 A-O \$1,175,000 & Apr 1 1932
4 1/2% '04 F-A \$65,000 & Feb 1 1934		4 1/2% '02 M-S \$200,000 & Sept 1 1932
4 1/2% J-J \$50,000 & Jan 1 1936		4 1/2% '04 A-O \$250,000 & Apr 1 1934
Hospital.		4 1/2% J-J \$60,000 & Jan 1 1933
J-J \$220,000 & July 1 1935		4 1/2% '06 \$1,000 & Nov 1 1936
Assessment Bonds.		4 1/2% '07 J-J \$255,000 & July 1 1937
5 1/2% '01 A-O \$21,469,000 & Apr 1 1916		PAST DUE, NOT PRESENTED
Floating Debt.		FOR PAYMENT.
6 1/2% '79 F-A \$1,353,000 & Feb 1 '09		Improvements.
Maturing Bonds.		7 1/2% \$1,750
5 1/2% '80 J-D \$450,000 & June 1 1910		Funded Debt.
5 1/2% '02 J-J \$200,000 & Jan 1 1922		7 1/2% \$2,000 & May 1 1897
Differences, &c.		General.
5 1/2% '81 A-O \$150,000 & Apr 1 1911		6 1/2% \$1,000 & Apr 1 1904
Public Library Bonds.		Assessment.
4 1/2% '08 A-O \$150,000 & Apr 1 1928		7 1/2% \$10,000 & Jan 1 1906
3 1/2% '00 A-O \$75,000 & Apr 1 1928		Water.
Refunded Assessm't Bonds.		7 1/2% \$4,000 & Sept 1 1902
4 1/2% '03 J-D \$200,000 & June 1 1933		
4 1/2% '06 J-J \$300,000 & Jan 1 1936		

\* Secured by special sinking fund. a These are assessment bonds.

• Principal and interest paid by a special tax levy.

INTEREST is paid by the Merchants' Exch. Nat. Bank of New York.

TOTAL DEBT, &c.—	Dec. 1 1906.	Dec. 1 1907.
General account debt.	\$8,825,582.86	\$8,671,582.86
Assessment account debt.	4,228,000.00	4,218,000.00
Temporary loans.	875,142.26	1,519,580.55
Improvement certificates.	528,106.00	619,266.76

Total liabilities (excluding water debt)	\$14,156,831.12	\$15,028,430.17
Cash in City Treasury	\$1,151,151.38	\$907,480.27
Cash and bonds held in sinking funds	2,525,053.68	3,033,271.96
Taxes due and unpaid.	3,303,272.02	6,737,131.73
Assessments due and unpaid.	1,978,197.71	1,968,237.30
City property.	5,999,086.20	6,016,145.79
Other items.	192,493.34	527,625.78

Total resources.	\$17,149,264.33	\$19,209,892.63
Water debt (not included above)	5,484,000.00	5,540,000.00
Water sinking fund (not included above)	1,337,897.04	1,504,762.84
Net water debt.	\$4,146,192.96	\$4,035,237.16

SINKING FUNDS.—The sinking funds, all of which are invested in the city's bonds and certificates, on Dec. 1 1907, were as follows:

General sinking funds.	Securities.	Cash.	Total.
Water sinking funds.	\$3,008,704.82	\$24,567.14	\$3,033,271.96
	1,496,500.00	8,262.84	1,504,762.84
Total.	\$4,505,204.82	\$32,829.98	\$4,538,034.80

### ASSESSED VALUATION—

Years—	Assessed Valuation—		Total.	Tax rate per \$1,000
	Real.	Personal.		
1907.....	\$248,162,052	\$18,877,702	\$267,039,754	\$16.18
1906.....	153,890,087	14,795,046	168,685,133	24.90
1905.....	97,875,690	12,730,453	110,606,143	27.30
1904.....	93,441,985	12,163,360	105,605,345	27.40
1900.....	84,532,605	8,772,395	93,325,000	26.20
1890.....	73,059,265	5,898,150	78,957,415	26.40
1880.....	54,122,873	5,343,815	59,466,688	28.00

POPULATION.—In 1905 it was 232,699; in 1900 it was 206,433; in 1890 it was 163,003; in 1880 it was 120,722; in 1870 it was 82,546.

### KEARNY. Burton E. Canfield, Treasurer.

This town is in Hudson County.

LOANS—	When Due.	Fire Department.
Funding Bonds.		4 1/2% '08 M-S \$1,000 & Sept 1 1908
4 1/2% '01 M-A \$60,000 & Nov 1 '08-11		4 1/2% '09 M-S \$1,000 & Sept 1 1909
4 1/2% '03 F-A \$12,000 & Aug 1 1908		4 1/2% '00 M-N \$10,000 & Nov 1 '10-30
4 1/2% '03 F-A \$60,000 & Aug 1 '13-28		(\$2,000 each 5 years)
(\$15,000 due each 5 years.)		5 1/2% '07 J-D \$23,000 & Dec 1 1927
4 1/2% '03 F-A \$48,000 & Aug 1 '08-13		Water Bonds.
4 1/2% '05 J-D \$25,000 & June 1 1920		5 1/2% '07 A-O \$58,000 & Oct 1 1917
4 1/2% '05 F-A \$79,000 & Aug 1 1930		5 1/2% '01 A-O \$20,000 & Oct 1 1917
School Bonds.		5 1/2% '02 A-O \$8,000 & Oct 1 1919
4 1/2% '08 M-S \$6,000 & Sept 1 1908		5 1/2% '00 A-O \$3,000 & Oct 1 1920
4 1/2% '09 M-S \$6,000 & Sept 1 1909		5 1/2% '08 A-O \$13,000 & Oct 1 1918
4 1/2% '00 M-N \$1,000 & May 1 1910		4 1/2% '09 F-A \$10,000 & Feb 1 1929
4 1/2% '00 J-D \$2,000 & June 1 1910		5 1/2% '04 A-O \$10,000 & Oct 1 1920
4 1/2% '00 J-D \$4,000 & Sept 1 1910		5 1/2% '01 A-O \$2,000 & Oct 1 1920
4 1/2% '01 F-A \$1,000 & Feb 1 1911		BOND. DEBT Oct 15 '07 \$723,000
4 1/2% '01 M-N \$1,000 & May 1 1911		Floating debt.
4 1/2% '01 F-A \$18,000 & Feb 1 '11-16-21		Sinking fund assets.
(\$14,000 & Feb 1 '26-31		Water debt (included)
5 1/2% '07 J-D \$2,000 & Dec 1 1932		Assessed valuation, real.
Refunding Bonds.		Assessed val., personal.
4 1/2% '03 J-D \$90,000 & June 1 1925		Total valuation 1907
Improvement Bonds.		Total tax (per \$1,000) 1907
5 1/2% '07 J-D \$150,000 & Dec 1 '13-17		Population in 1900
		Population in 1905

INTEREST on refunding bonds due 1925 is payable at the New Jersey Title Guarantee & Trust Co. of Jersey City; on all other issues at the West Hudson County Trust Co. of Harrison.

### LONG BRANCH. Thos. R. Woolley, Comptroller.

This city is in Monmouth County.

LOANS—When Due. Incorporated May 17 1903.

LOANS—	When Due.	Asphalt Bonds.
Beach and Park Bonds.		5 1/2% '03 J-D \$65,000 & June 1913
4 1/2% '05 J-D \$150,000 & June 1 1935		BOND. DEBT Apr 1908 \$485,000
Board Walk Bonds.		Sinking fund.
4 1/2% '06 J-D \$250,000 & June 1936		Assessed valuation 1907
4 1/2% \$8,000 & 1937		Tax rate (per \$1,000) 1907
General Refunding Bonds.		Population in 1905
5 1/2% '89 \$6,000 & 1909		Population in 1900
5 1/2% '07 \$4,000 & 1916		
5 1/2% '07 \$10,000 & 1917		

INTEREST on beach and park bonds is payable at the City Treasurer's office.

### LONG BRANCH SCHOOL DISTRICT. C. Francis, Sec'y.

LOANS—When Due. J-J \$19,000 & Jan 1 1923

4 1/2% M-S \$19,000 & Sept 1 1912 18,000 & Jan 1 1933

BONDED DEBT May 6 '08 \$169,100

### MADISON. S. G. Willits, Clerk.

This borough is in Morris County. Incorporated Dec. 27 1889. Bonds are tax exempt.

LOANS—	When Due.	Refunding Water Bonds.
Road Bonds.		3 1/2% F-A \$70,000 & Aug 1 1920
4 1/2% F-A \$13,000 & 1908-1916		4 1/2% F-A \$10,000 & 1923
(\$2,000 due yearly.)		BOND. DEBT Apr 1908 \$543,000
School Bonds.		Assessment debt (additional)
5 1/2% A-O \$15,000 & 1917-1931		Sinking fund.
Refunding Light Bonds.		Assessed valuation 1907
4 1/2% F-A \$20,000 & 1919		Total tax (per \$1,000) 1907
4 1/2% A-O \$15,000 & 1923		Population in 1905
		Population in 1900

INTEREST is payable at the First National Bank of Madison.

### MERCER COUNTY. Edward P. Mount, Collector.

County seat is Trenton.

LOANS—When Due. Building Bonds.

Bridge Bonds. 3 1/2% A-O \$228,500 & Apr 1 1941

5 1/2% M-S \$5,000 & Feb 1 1909 4 1/2% F-A \$20,000 & Feb 1 1944

4 1/2% J-J \$30,000 & Jan 1 1923 3 1/2% '04 J-D \$3,000 & 1944

4 1/2% F-A \$18,000 & Aug 1 1923

4 1/2% M-S \$14,000 & Mch 1 1924

4 1/2% M-N \$10,000 & May 1 1925

4 1/2% M-S \$4,000 & Sept 1 1925

4 1/2% J-D \$7,500 & Dec 1 1925

4 1/2% \$3,470

Road Improvement Bonds.

4 1/2% A-O \$30,000 & 1910

4 1/2% J-D \$100,000 & June 1 1933

3 1/2% '03 F-A \$1,000 & 1933

4 1/2% '04 J-D \$18,000 & Dec 1 1934

4 1/2% J-D \$103,000 & 1935

4 1/2% \$3,470

Armory Bonds.

4 1/2% J-D \$25,000 & Dec 2 1916

INTEREST payable at County Collector's office.

### MIDDLESEX COUNTY. H. Raymond Groves, Collector.

County seat is New Brunswick.

LOANS—When Due. Road Bonds (Cont.).

Renewal Bonds. 4 1/2% J-J \$48,000 & Jan 1912-21

4 1/2% J-J \$15,000 & Jan 1 '09-11 (See V. 79, p. 118, for maturity.)

3 1/2% J-J \$15,000 & Jan 1 '12-14

4 1/2% J-J \$4,000 & Jan 1 1915

3 1/2% J-J \$18,000 & 1916-1919



**MORRISTOWN COUNTY.** Jos. F. McLean, Collector.

Morristown is the county seat.

LOANS—	When Due.	Assessed val., personal.	Total valuation 1907.
Road Bonds.		\$8,060,864	44,384,091
4s g J-D \$380,000	1935	(Assessment about full value.)	
(Subject to call after 1905.)		County tax rate (per \$1,000) 1907.	\$5.70
BOND, DEBT May 7 1907.	\$380,000	Population in 1900.	65,156
Assessed valuation, real.	30,323,227	Population in 1905.	67,934

INTEREST is payable at the Morristown Trust Co.

**MORRISTOWN.** J. J. Owens, Treasurer.

This town is in Morris County.

LOANS—	When Due.	Tot. ass. valuation 1907.	Tot. valuation 1907.
4s '07 J-J \$400,000	Jan 1 1918	\$11,260,133	(Assessed about 60% actual value.)
(Subject to call after Jan 1 1918.)		Tax rate (per \$1,000) 1907.	\$15.50

**NEWARK.** J. H. Bacheller, Comptroller.

Newark is situated in Essex County. All bonds are tax exempt. Vails-

burgh annexed Jan. 1 1905.

LOANS—	When Due.	Street Opening.	Water Debt.
City Hall Bonds.		4s '95 F-A \$100,000	Aug 5 1915
3 1/2s '01 J-J \$1,000,000	Jan 1 1931	Track Elevation Bonds.	
3 1/2s '02 J-J \$500,000	Oct 1 1932	3 1/2s '02 J-J \$500,000	Jan 1 1932
City Hospital Bonds.		4s '04 M-N 100,000	May 19 1934
3 1/2s '02 J-J \$300,000	Jan 1 1932	3 1/2s '04 F-A 450,000	Aug 1 1934
City Improvement Refunding.		3 1/2s '05 M-N 250,000	Nov 1 1935
4s '93 M-S \$1,500,000	May 15 1923	(Subject to call Nov 1 1945.)	
Corporate.		Sewer Bonds.	
6s '78 F-A \$700,000	Aug 1 1908	6s '70 M-S \$180,000	May 1 1909
5s '80 J-D \$500,000	June 1 1910	Old Burying Ground Lease.	
School Bonds.		3 1/2s '99 A-O \$25,000	Apr 1 1909
3 1/2s '97 A-O \$200,000	Oct 1 1917	Water Debt.	
4s '98 J-D 100,000	June 1 1916	5s '70 M-S \$100,000	May 1 1909
4s '98 F-A 100,000	Aug 8 1918	5s '91 M-S 70,000	Sept 15 1911
3 1/2s '99 J-D 300,000	Dec 1 1929	4s '85 F-A 200,000	Feb 1 1915
3 1/2s '02 J-J 100,000	Oct 1 1932	4s '85 M-N 15,000	Nov 1 1915
3 1/2s '03 M-N 100,000	May 1 1933	4s '88 M-S 20,000	May 1 1918
3 1/2s '03 J-D 15,000	1933	4s '90 J-D 20,000	Dec 29 1908
4s '04 A-O 200,000	Apr 1 1934	4s '84 A-O 30,000	Oct 1 1914
3 1/2s '05 A-O \$70,000	Apr 1 1935	4s '86 F-A 12,000	Aug 1 1916
(Subject to call Apr 1 1945.)		4s '87 A-O 15,000	Apr 1 1917
3 1/2s '05 J-J 70,000	July 1 1935	4s '92 F-A 2,450,000	Feb 1 1922
3 1/2s '05 M-N 230,000	Nov 1 1935	4s '92 M-N 4,000,000	May 1 1922
(Subject to call Nov 1 1945.)		4s '92 A-O 20,000	Oct 10 1912
3 1/2s '06 A-O \$50,000	Apr 1 1936	4s '93 M-N 55,000	Nov 15 1913
(Subject to call Apr 1 1946.)		4s '95 F-A 40,000	Aug 21 1915
3 1/2s '06 F-A 65,000	Aug 1 1936	4s '96 F-A 40,000	Oct 20 1916
(Subject to call Aug 1 1946.)		4s '97 F-A 100,000	Aug 1 1917
4s '07 M-N 1,165,500	May 1 1937	4s '99 A-O 20,000	Oct 12 1919
(Subject to call May 1 1947.)		4s '00 F-A 20,000	Aug 1 1920
Tax Arrears.		4s '00 M-N 2,000,000	Nov 1 1922
4s '99 J-J \$88,000	July 1 1908	4s '01 M-S 20,000	Sept 1 1921
4s '99 J-J 80,000	July 1 1909	4s '02 A-O 30,000	Oct 1 1922
4s '00 J-J 87,000	July 1 1910	4s '03 J-J 30,000	July 1 1923
4s '01 J-J 87,000	July 1 1911	3 1/2s '04 F-A 100,000	Aug 1 1934
4s '02 J-J 67,000	July 1 1912	3 1/2s '05 M-N 400,000	May 1 1935
4s '03 J-J 57,000	July 1 1913	(Subject to call May 1 1945.)	
Storage Reservoir.		4s '00 M-N \$50,000	May 1 1925
3 1/2s '05 A-O \$1,050,000	Apr 1 1935	Street Improvement.	
(Subject to call May 1 1904.)		6s '79 M-S \$270,000	May 1 1909
Public Library.		Market.	
4s '97 J-J \$300,000	June 1 1927	4s '91 A-O \$335,000	Apr 1 1911
3 1/2s '01 J-J 50,000	Jan 1 1931	Annexed Jan. 1 1905.	
VAILSBURG BONDS.		Water.	
4s '98 J-J \$140,000	Jan 1 1934	4s '98 A-O \$20,000	Oct 1 1913
4s '98 A-O 10,000	Oct 1 1934	4s '98 A-O 20,000	Oct 1 1928

INTEREST is payable at office of City Treasurer and at local banks.

Tot. bonded debt (incl. water debt)	Dec. 31 1907.	Dec. 31 1906.	Dec. 31 1905.
Sinking funds—	\$23,973,500	\$23,925,000	\$23,262,000
	7,623,359	7,059,902	7,386,172
Net bonded debt.	\$16,350,141	\$15,865,098	\$15,875,828
Water debt (included above).	\$11,937,000	\$11,937,000	\$12,007,000
Temporary loans (additional).	\$2,435,146	\$2,129,000	\$1,643,000

The sinking fund receives each year an amount equal to about 3% of the bonds outstanding. Temporary loan bonds are only issued against such assets as unpaid taxes of the last two years, which are not applied to the payment of tax-arrears bonds, and unpaid assessments for street paving and sewer improvements.

DEBT LIMITATION.—Fifteen per cent of the total valuation.

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Total Tax per \$1,000.
1907	\$230,614,181	\$31,815,061	\$262,429,242	\$16.90
1906	229,521,886	31,432,144	260,954,030	17.40
1905	138,405,027	35,342,378	173,747,405	22.70
1904	131,243,762	33,247,650	164,491,412	22.20
1903	118,389,435	31,716,725	150,106,160	22.40
1902	88,526,690	23,885,890	112,412,580	18.20
1901	65,733,315	17,631,095	83,364,410	

POPULATION.—In 1905 was 283,280; in 1900 it was 246,970; in 1890 it was 181,830; in 1880 it was 136,508.

**NEW BARBADOS TOWNSHIP SCHOOL DISTRICT.**

I. I. Demarest, Clerk.

LOANS—	When Due.	Bonds are exempt from State tax.
4s '05 F-A \$45,000	Aug 1 '34-'42	BOND, DEBT Jan 13 '08.
5s '07 M-S 30,000	Sept 1 '20-'29	Assessed valuation 1907.
5s '08 J-J 55,000	Jan 13 '31-'41	School tax (per \$1,000) 1907.

INTEREST on the 5s is payable at the Hackensack Nat. Bk. in Hackensack.

**NEW BRUNSWICK.** O. O. Stillman, City Treasurer.

This city is situated in Middlesex County. Bonds are tax exempt.

LOANS—	When Due.	LOANS—	When Due.
Sinking Fund Bonds.		Sinking Fund Bonds (Cont.)	
3s '03 M-N \$10,000	Nov 1908	3 1/2s '02 F-A \$1,925	Feb 1927
3s '94 M-S 40,000	Sept 1917	3 1/2s '02 F-A 12,565	Aug 1927
4s '94 A-O 95,000	Nov 1920	3 1/2s '02 J-D 11,600	Dec 1927
4s '95 M-N 65,000	Nov 1920	3 1/2s '03 M-N 15,000	May 1928
4s '96 M-N 68,000	Nov 1921	3 1/2s '03 M-N 20,765	Nov 1928
4s '97 M-N 10,000	Nov 1921	3 1/2s '05 M-S 10,000	May 1 1929
4s '97 M-N 201,000	May 1922	Fire Engine House Bonds.	
4s '97 M-N 97,000	Nov 1922	5s M-N \$10,500	1918
4s '98 M-N 110,000	May 1923	(Subject to call.)	
3 1/2s '98 M-N 24,000	July 1923	Library Bonds.	
3 1/2s '98 M-N 29,000	Aug 1923	4s \$12,000	Sept 1932
4s '98 M-N 65,000	Nov 1923	Repayment Bonds.	
3 1/2s '99 M-N 20,000	Jan 1924	4s M-S \$50,000	Sept 1 '32
3 1/2s '99 M-N 2,000	Feb 1924	BOND, DEBT Aug. 1907.	\$1,145,207
3 1/2s '99 M-N 48,000	May 1924	NET DEBT Aug. 1907.	400,344
3 1/2s '99 M-N 25,000	Nov 1924	Assessed valuation, real.	744,863
3 1/2s '99 M-N 5,300	Dec 1924	Assessed val., personal.	8,881,064
3 1/2s '99 M-N 3,375	Feb 1925	Total valuation 1907.	10,866,414
3 1/2s '99 M-N 4,350	Apr 1925	Tax rate (per \$1,000) 1907.	\$19.00
3 1/2s '99 M-N 3,375	June 1925	Population in 1900.	20,006
3 1/2s '99 M-N 15,000	Nov 1925	Population in 1905.	23,133
3 1/2s '01 A-O 15,950	Apr 1926	Population in 1907.	23,133

INTEREST on Library and Re-payment bonds is payable at the Brunswick Trust Co.; on all other bonds is payable at the National Bank of New Jersey.

**NEWTON.** Joseph Coult Jr., Attorney.

This town is in Sussex County. Incorporated 1864. Bonds are tax exempt.

LOANS—	When Due.	BOND, DEBT Jan 1 '08.
Water Bonds.		Sinking fund.
4s J-J \$118,000		Assessed valuation 1907.
Sewer Bonds.		Tax rate (per \$1,000) 1907.
4s '05 A-O \$100,000	Oct 2 1935	Population in 1905.
School Bonds.		
5s J-J \$14,000	Jan 1 '09-'22	

**NUTLEY.** Max P. Kaufmann, Town Accountant.

This town, located in Essex County, was formerly the township of Franklin. Name and government changed by Legislative Act of 1902.

LOANS—	When Due.	Water Bonds.	When Due.
Refunding Road Bonds.		4s M-N \$47,000	Nov 1 1925
4s A-O \$42,000	Apr 1 1915	4s F-A 2,000	Feb 1 1911
Road Bonds.		4s A-O 3,000	Oct 15 1911
4s '04 A-O \$5,000	Apr 1 1914	4s '05 M-S 9,000	May 1 1915
(Subject to call after 1910.)		5s '06 M-N 5,000	May 1 1916
Sidewalk Bonds.		(Subject to call after 1910.)	
4s F-A \$5,000	Aug 1 1908	BOND, DEBT May 1908.	\$168,000
4s M-N 5,000	Nov 1 1908	Floating debt.	5,500
4s F-A 3,000	Feb 1 1910	TOTAL DEBT May 1908.	173,500
4s F-A 11,000	Feb 1 1911	Total valuation 1907.	4,146,203
4s '06 M-N 6,000	May 1 1916	Total tax (per \$1,000) '07.	\$18.70
		Population in 1905.	4,556
		Population in 1900.	3,682

**NUTLEY SCHOOL DISTRICT.** Frederic Clements, Clerk.

LOANS—	When Due.	BONDED DEBT May 1908.
4s '06 J-J \$32,000	July 1 1946	Assessed valuation 1907.
5s \$20,000	1911	School tax (per \$1,000) '07.
4s \$28,000	1931	
4s \$8,000	1931	

INTEREST is payable in Newark and Nutley.

**OCEAN CITY.**

This city is in Cape May County. Incorporated March 25 1897.

BONDED DEBT Oct '07.	\$125,000	Tax rate (per \$1,000) 1907.
Assessed valuation 1907.	\$1,118,358	Population in 1905.
		1,835

**ORANGE.** Willett B. Gano, City Clerk; F. G. Coughtry, Collector of Taxes; H. W. Berryman, Chair. Fin. Com.

Orange is situated in Essex County. Incorporated as a town Jan. 31 1860; as a city April 3 1872.

LOANS—	When Due.	Sewer Assessment Bonds.	When Due.
Street Assessment Bonds.		4s J-J \$12,000	1908-1909
4s A-O \$12,000	1909-1914	School House Bonds.	
Sewer Bonds.		4s J-J \$60,000	July 1 '13-'18
5s J-D \$57,000	1920-1923	4s J-J 40,000	July 1 '24-'31
5s J-D 5,000	June 1 1922	4s J-D 2,000	July 1 1932
5s J-D 250,000	June 1 1923	4s '04 J-D 125,000	Dec 1 1934
5s J-J 5,000	Jan 1 1909	4s M-N 8,000	1912
5s J-J 16,000	Jan 1 '10-'11	4s '05 J-D 15,000	1935
5s J-J 20,000	Jan 1 '13-'14	4s '08 A-O 110,000	Apr 1 1938
5s J-J 60,000	Jan 1 '15-'18	Water Bonds.	
5s J-J 80,000	Jan 1 '19-'22	5s A-O \$344,000	Oct 1 1912
5s J-J 50,000	Jan 1 '23-'32	4s F-A 90,000	Aug '24-'29
4s J-J 115,000	1908-1914	5s '08 F-A 200,000	Feb 1 1938
4s A-O 125,000	1915-1921	Funding Bonds.	
4s J-D 50,000	1909-1922	4s '07 J-J \$54,000	Jan 1 1937
Tax Arrears.		Street Imp't Bonds.	
4s A-O \$14,000	Apr '09-'10	5s A-O \$31,950.97	1908-1917
4s A-O 24,000	Apr '09-'12		
4s A-O 39,000	Apr '09-'14		

INTEREST on all bonds is payable at the Orange National Bank or Orange.

TOTAL DEBT, &c.	Apr. 1 '08.	Nov. 1907.	Apr. 1 '06.	Apr. 1 '05.
Total municipal debt.	\$1,908,031	\$1,679,000	\$1,729,000	\$1,789,300
Sinking funds.	290,448	311,598	330,017	320,538

Net debt.

Water debt (incl. above).

Floating debt (additional).

CITY PROPERTY is valued at \$3,740,000.

ASSESSED VALUATION.—The city's assessed valuation (about 85% to 90% actual value) and tax rate for a series of years have been as follows:

Yrs.—	Real Estate.	Personal Property.	Indebtedness to be deducted.	Tot. Ass'd Valuation.	Tax Rate per \$1,000.
1907	\$16,715,350	\$5,100,250		\$22,176,050	\$17.70
1906	15,995,600	1,862,050		17,857,650	20.00
1905	10,248,304	1,282,175		11,530,479	28.40
1904	9,210,200	1,126,988	84,050	10,252,238	27.60
1890	5,980,000	782,000	137,920	6,724,080	27.00
1880	3,919,700	529,100		4,448,800	31.00

POPULATION.—In 1907 (est.) 27,500; in 1905 it was 26,101; in 1900 it was 24,141; in 1890 it was 18,344; in 1880 it was 13,207; in 1870 it was 9,345.

**PASSAIC.** John E. Ackerman, Treas.; T. R. Watson, Clerk.

This city is in the county of the same name. Incorporated April 22 1873.

City Bonds.			School House Bonds.		
J-D	\$11,000	June 1 '09-'19	J-D	\$35,000	Dec 1 '13-'17
J-J	7,000	1908-1914	J-D	47,000	1921-1930
J-J	11,000	1908-1914	M-S	9,000	1912
M-N	17,000	Nov '08-'24	M-S	8,000	1908-1915
M-S	7,000	1909-1911	F-A	21,000	1908-1914
F-A	7,500	Aug 1 1919	M-N	22,000	Nov '16-'17
M-N	36,000	May '0-'32	A-O	28,000	1919-1920
J-J	29,000	1909-1932	M-S	50,000	1911-1920
Street Imp. Bonds.			A-O	20,000	1924
J-J	\$10,000	July 1 '13-'14	M-N	100,000	1925
J-J	10,000	July 1 1915	'08 M-S	72,230	Mich 1 1933
J-J	30,000	July 1 '16-'17	Public Park Bonds.		
Public Improvements.			J-J	\$24,000	1908-1915
J-D	\$25,000	1908-1912	BOND. DEBT May 1 '08. \$741,750		
Hospital Bonds.			Fla. debt. 134,333		
F-A	\$6,000	1927	Assessed valuation, real. 25,442,739		
M-N	25,000	1936	Assessed valuation, personal. 3,399,953		
Funding Bonds.			Total valuation 1907. 26,842,714		
F-A	\$39,000	Aug '08-'20	Total tax (per \$1,000) 1907. \$14.10		
F-A	40,000	Aug '21-'30	Population in 1905. 37,837		
			Population in 1907 (est.) 37,930		

LOANS—				When Due.	4s '88	J-D	\$34,500	Dec	1913
Park Bonds					4s '89 <th>J-D</th> <th>85,000</th> <th>Dec</th> <th>1914</th>	J-D	85,000	Dec	1914
4s '88	A-O	\$100,000	Apr	'09-'12	4s '98 <th>J-D</th> <td>20,000</td> <th>Dec</th> <td>1908</td>	J-D	20,000	Dec	1908
4s '90	J-D	20,000	June	1910	4s '00	J-D	20,000	Dec	1 1909
5s '91	J-D	15,000	June	1911	4s '00	M-N	38,000	May	1910
5s '92	J-D	15,000	June	1912	4s '00	J-D	30,000	Dec	1 1910
Building Bonds.					4s '01	M-N	38,000	May	1 1911
4s '04	A-O	\$40,000	Apr	1 1924	4s '01	M-N	39,000	Nov	30 1911
Sewer Bonds.					4s '02	M-N	40,000	May	1 1917
4s '00	J-J	\$50,000	June 30	1920	4s '02	J-D	38,000	Dec	1 1922
City Hall Bonds.					4s '03	A-O	25,000	Apr	1 1923
5s '03	A-O	\$140,000	Apr	'09-'22	4s '03	M-N	35,000	May	1 1923
4s '04	M-N	120,000	Nov	'33-'44	4s '03	J-D	55,000	Dec	1 1923
4s '04	J-J	100,000	July	'23-'32	4s '04	F-A	25,000	Feb	1 1924
4s '02	F-A	70,000	Aug	1 1932	4s '04	A-O	35,000	Apr	1 1924
Renewal Bonds.					4s '04	M-N	40,000	Nov	14 1924
4s '87	J-D	\$20,000	Dec	1908	4s '05	J-D	75,000	Dec	1 1925
4s '87	J-D	80,000	Dec	'09-'16	4s '06	J-D	115,000	Dec	1 1926
4s '87	J-D	12,500	Dec	1909	4s '07	J-J	100,000	July	1 1927
4s '87	J-D	20,000	Dec	'10-'11	4s '08	M-N	100,000	May	1 1928

INTEREST is payable at the City Treasurer's office.

TOTAL DEBT—					When Due.	4s '88	J-D	\$34,500	Dec	1913
Total bonded debt.						4s '89	J-D	85,000	Dec	1914
Bills payable, etc., &c.						4s '90	M-N	35,000	May	1910
Total debt.						4s '00	J-D	30,000	Dec	1910
The sinking fund on March 1 1908 aggregated \$695,805. The value of the city property is \$2,001,190.						4s '01	M-N	38,000	May	1911

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate have been as follows:

Years—	Real Estate	Personal Property	Assessed Val.	Rate per \$1,000.
1907	\$71,963,714	\$13,740,297	\$85,704,011	\$17.60
1908	74,230,095	15,459,377	89,689,472	17.80
1909	40,437,453	8,141,402	48,578,855	25.00
1890	23,981,681	4,947,009	28,928,690	25.00
1880	16,348,608	3,544,317	19,892,925	21.10

\* Includes 2nd class RR. property assessed at \$315,174.

POPULATION.—In 1905 was 111,529; in 1900 it was 105,171; in 1890 it was 78,347; in 1880 it was 51,031; in 1870 it was 33,579.

PERTH AMBOY. A. C. Sofield, Treasurer; W. T. Stacey, Chairman Finance Committee.

Chairman in Middlesex County.				Bonds are exempt from all taxes.			
This city is in Middlesex County.				When Due.			
LOANS—				Funding Bonds.			
School Bonds.				-s \$170,000. Nov 1 1916			
4s g	M-S	\$25,000	Sept 1 1908	-s Sewer Bonds			
4s	---	10,000	Feb 1919	-s \$41,000. Nov 1 1916			
4s	---	10,000	Oct 1915	-s Tax Arrearage Bonds.			
4s	---	18,000	July 1917	4s	F-A	\$15,000	Aug 1 1907
4s	---	5,000	Jan 1922	Assessment Bonds.			
4s	---	57,000	Oct 1922	-s \$10,000. Nov 27 1908			
4s '04	M-S	\$4,000	Sept 1 1934	-s 10,000. May 1 1909			
4s	---	35,000	July 1 1935	-s 25,000. July 1 1909			
4s '06	M-S	49,000	Sept 1 1936	-s 20,000. Sept 15 1909			
				-s 100,000. Sept 1 1911			
Fire Department Bonds.				Refunding Water Bonds.			
4s s	J-J	\$10,000	Jan 1 1924	4s s	---	\$7,000	Feb 11 1923
4s s '04	---	10,000	Aug 1 1924	-s Capitalization.			
4s	---	1,200	Jan 1 1909	Water bonds \$662,000			
4s	---	1,000	July 1 1914	School bonds 269,000			
Improvement Bonds.				Assessment bonds 195,500			
4s	---	\$2,500	Dec 1 1910	Tax-arrearage bonds 15,000			
4s	---	4,200	May 15 1911	Improvement bonds 20,100			
4s	---	7,000	Oct 21 1915	Judgment bonds 24,000			
Judgment Bonds.				Repaving bonds 3,000			
4s	---	\$6,000	Jan 22 1920	Reservoir bonds 10,000			
4s	---	4,000	Oct 22 1920	Fire Department bonds 32,400			
4s	---	14,000	Aug 15 1920	Sewer bonds 45,000			
Repaving Bonds.				Anticipation bonds 205,000			
4s	---	\$2,000	Sept 1 1908	Funding bonds 170,000			
4s	---	1,000	Apr 1 1909	TOTAL DEBT Mch 1 '07. 1,650,900			
Water Bonds.				Sinking fund and cash 422,980			
4s s	---	\$250,000	Sept 1922	NET DEBT Mch 1 1907. 1,227,920			
(Subject to call Sept 1 1907.)				Tax valuation, real 10,718,120			
4s	---	25,000	Jan 1917	Tax valuation, personal 4,297,320			
4s	---	12,000	July 1916	Total valuation 1907. 15,015,430			
4s	J-J	80,000	July 1 1933	Total tax (per \$1,000) 1906. \$18.00			
4s	---	3,000	Sept 1908	Population in 1900. 17,690			
4s '04	J-D	155,000	Sept 1 1934	Population in 1905. 25,890			
4s '05	J-J	40,000	July 1 1935				
4s	---	100,000	May 1 1936				

INTEREST is payable in Perth Amboy.

CITY PROPERTY.—Value of property owned by city on March 1 1907 was \$1,058,020.

PHILLIPSBURG. F. Kneeden, Clerk.

This town is in Warren County.			
BONDED DEBT May '08	\$175,000	Tax rate (per \$1,000) 1907	\$17.00
Assessed valuation 1907	6,734,351	Population in 1905	13,352

PLAINFIELD. W. F. Arnold, Treasurer.

LOANS—										When Due.		Sewer Bonds.	
This city is in Union County.												4s M-N \$35,000 May 1 '28-'34	
School Bonds.												4s 5,000 May 1 1935	
4s '04 J-D 55,000 June 1 '13-'22												4s 84,000 1908-1942	
4s '05 J-D 6,000 June 1 1923												4s '08 68,000 1908-1942	
4s '06 J-D 6,000 June 1 1924												BOND, DEBT Apr 1908. \$369,000	
4s '05 J-D 54,000 June '25-'33												Assessed valuation, real. 18,930,250	
4s '06 J-D 4,000 June 1934												Assessed val., personal. 3,266,450	
4s '05 J-D 13,000 1908-1929												Total valuation 1907. 22,196,700	
Street Bonds.												Population in 1881 1,000 1907 7,000	
5s M-N 5,000 1909												Population in 1905 18,468	
5s '07 M-S 10,000 1910												Population in 1900 13,363	
INTEREST is payable at the office of the City Treasurer.													

INTEREST is payable at the office of the City Treasurer.

RAHWAY. Chas. H. Angelman, Auditor and Treasurer.

This city, of Union County, was declared bankrupt in 1882, and a compromise of the debt, exclusive of the water debt (\$185,000), was forthwith agreed to with most of the leading creditors at 35 cents on the dollar, the debt, exclusive of water debt, then amounting to about \$1,200,000. This settlement was completed in 1894, and interest is now paid promptly on the new bonds. The water bonds were renewed in 1891 at 4%, an agreement having been made in 1890 by which all accrued interest at 7% was adjusted at the 35% rate. Interest on these water bonds is also now promptly paid. Incorporated 1858.

LOANS—		When Due.	Water Bonds Renewed.	
Adjustment Bonds.			4s	J-J 1885 0000 July 1 193
4s '82	M-N \$498,503.37	Nov 1 1922	BONDED DEBT Jan 1 '98 \$783,333	
(Subject to call at any time.)			Sinking fund	
School Bonds.			Water Bonds (included) 220 00	
4 1/8s	M-S \$35,000 c& r. Mch 1 1918		Taxes valuation 1907 5,419 70	
Filtration Plant Bonds.			(Assessment about 60% actual val.	
4 1/8s '06	M-N \$35,000 c	1936	Total tax (per \$1 000) 1907 220 00	
			Population in 1905 8,643	
INTEREST on water board loan and school loan payable at the Mercantile Trust Co., New York; on other loans at the Railway Nat. Bank.				

INTEREST on water board loan and school loan payable at the Mercantile Trust Co., New York; on other loans at the Rahway Nat. Bank.

RIDGEFIELD PARK. W. J. Morrison Jr., Counsel.

This village is in Bergholtz's territory.				Road Bonds.			
LOANS—				When Due.			
School Bonds.				4s '88			
5s '88	J-D	\$3,000	1910-1912	4s '89	Aug	\$25,000	Aug '25-'29
		28,000	1914-1927	BOND, DEBT MAY 1 1908, \$100,500			
				Floating debt..... 11,960			
5s '88	J-D	50,000	Dec 13 '29	Assess	Feb 100	1,800	1,800
				Total tax (per \$1,000) 1907.....\$29.00			
Sewer Improvement Bonds.				Population in 1907 (est.).....3,500			
4s '88	J-J	\$39,000	July '08-'20				
8s	J-J	32,500	July '08-'22				
6s	J-J	15,000	Jan '09-'22				

INTEREST payable at the United States Mortgage & Trust Co. in New York City, the Hackensack Nat'l Bk. and the Peoples' Nat'l Bk.

ROSELLE. C. B. Trimmer, Treasurer.

This borough is in Union County.			
BOND. DEBT Apr 1908	\$72,000	Incorporated in 1894.	
Sinking fund	4,500	Tax rate (per \$1,000) 1907	\$14.00
Assessed valuation 1907	2,439,000	Population in 1905	2,142

RUTHERFORD. Thomas W. Evans, Mayor; F. A. Stedman, Clerk.

This borough is in Bergen County.				The bonds are exempt from taxation.			
LOANS—				When Due.			
Funding Bonds.				BOND, DERT Jan 1 1908 \$206,500			
4s	M-S	\$78,500c	1916	Floating debt 98,776			
Improvement Bonds.				Sinking fund Jan 1 1908 61,540			
4s	J-J	\$75,000c	July 1 1922	Assessed valuation 1907 4,942,300			
Street Bonds.				Total tax (per \$1,000) '07 \$21.00			
4s	M-N	\$40,000c	1932	Population in 1905 8,218			
				Population in 1909 4,411			

4s '05 F-A \$12,500 &c. Feb 1 1930

INTEREST on park, funding and street bonds is payable at Rutherford Nat. Bank on improvement bonds at New York City.

RUTHERFORD SCHOOL DISTRICT. C. P. Perham, Clerk.

4s '92	M-N	\$5,975	\$1,000 yearly	Assessed value in 1907	-----	\$5,975
4s '00	J-D	49,570	June 20 1930	School tax (per \$1,000) 1907	-----	\$6.70
4s '06	A-O	48,000	Apr 1 '14-'61	Population in 1907 (est.)	-----	5,830
4s '06	J-D	10,000	Dec 1 1936			

INTEREST on the issues of 1906 is payable at the office of R. M. Grant & Co., New York, on all other bonds at the Rutherford National Bank, Rutherford.

INTEREST on the issues of 1906 is payable at the office of R. M. Grant & Co., New York; on all other bonds at the Rutherford National Bank, Rutherford.

SALEM. Robert Gwynne Jr., Mayor; Wm. F. Clark, Treas.

This city is the county seat of Salem County.			
BOND. DEBT Apr 1908	\$113,400	Tax rate (per \$1,000) 1907	\$16.30
Assessed valuation 1908	3,813,140	Population in 1905	6,443

SOMERSET COUNTY. E. B. Allen, County Collector.

LOANS—				When Due.	BOND. DED. APR. 1907.	1906, 1905
Building Bonds.					Floating debt.	112,395
4s '06	J-J	\$105,000c	July 1 '21-'35		Assessed valuation 1907.	22,929,381
		175,000c	July 1 1936		County tax (per \$1,000) 1907.	\$6.69



LOANS—			Library Bonds.		
Park Improvement.			When Due.		
48 '88	J-D	\$69,000	June 15 1913	3 1/2% '01 J-J	\$100,000
48 '91	M-N	25,000	May 1 1916	3 1/2% '02 F-A	15,000
48 '92	J-J	5,000	Dec 1 1916	4% '01 J-J	\$7,000
48 '93	J-J	5,000	July 1 1917	3 1/2% '03 F-A	4,700
48 '93	J-J	2,000	Jan 16 1918	3 1/2% '03 A-O	4,500
48 '93	A-O	25,000	Apr 1 1918	3 1/2% '03 J-J	4,025
3 1/2% '01 M-S	20,000	Sept 2 1926	48 '04 J-D	9000	Dec 7 1914
48 '04 J-D	10,000	June 1 1929	3 1/2% '02 A-O	12,500	Oct 6 1912
48 '05 J-J	14,350	July 1 1930	48 '05 J-J	\$257,400	1908-1910
48 '06 J-D	2,500	June 1 1936	Ewing Township.		
48 '07 J-J	23,000	Jan 1 1932	58 '96 J-J	\$3,000	July 1 1911

## CHAMBERSBURG BONDS, ASSUMED.

Parks.			When Due.		
58 '88	A-O	\$13,000	Apr 20 1913		
(Subject to call in 1898.)					

## WILBUR BONDS, ASSUMED.

School.			Improvement.		
58 '93	A-O	\$6,000	Apr 10 '09-14	58 '93 J-J	\$15,000
58 '96	M-S	6,000	Sept 16 '08-13	58 '95 F-A	13,000

## LOANS PAYABLE BY SPECIAL ASSESSMENT.

Assessed upon City.				Assessed upon prop. benefited.			
Street Improvement.				Street Improvement.			
48 '98	M-N	\$5,557.26	Nov 21 1908	48 '98	M-N	\$29,418.55	Nov 21 1908
3 1/2% '01	F-A	9,124.46	Feb 1 1911	3 1/2% '01	F-A	43,522.81	Feb 1 1911
48 '03	A-O	13,187.04	Oct 1 1913	48 '03	A-O	51,349.92	Oct 1 1913
48 '05	F-A	16,244.43	Feb 1 1915	48 '05	F-A	64,055.57	Feb 1 1915
48 '06	F-A	21,890.39	Feb 1 1916	48 '06	F-A	106,209.41	Feb 1 1916
48 '06	J-D	8,888.20	Dec 1 1916	48 '06	J-D	11,991.80	Dec 1 1916

## WATER LOANS IN REPORTED SEPARATELY.

City Water.			City Water—(Con.)		
48 '93	M-N	\$75,000	May 15 1913	3 1/2% '02 A-O	\$75,000
48 '97	J-J	175,000	Jan 1 1917	48 '04 J-J	100,000
48 '97	J-J	175,000	Jan 1 1917	48 '06 J-D	25,000
48 '96	J-D	45,000	June 1 1916	4 1/2% '08 M-S	50,000

INTEREST is payable at Treasurer's office in Trenton.

Total bonded debt, &c.			Total bonded debt, &c.		
1907		\$4,256,265	1907		\$4,483,015
1908		\$4,483,015	1908		\$4,519,040
1909		\$4,519,040	1909		\$4,468,640
1910		\$4,468,640	1910		\$4,519,040

Net debt.			Net debt.		
1907		\$2,774,959	1907		\$2,944,343
1908		\$2,944,343	1908		\$3,007,605
1909		\$3,007,605	1909		\$2,812,728
1910		\$2,812,728	1910		\$2,812,728

CITY PROPERTY.—The total value of property owned by the city is estimated at \$2,967,200, including water-works, \$2,000,000.

ASSESSED VALUATION.—Property assessed "at about actual value."			ASSESSED VALUATION.—Property assessed "at about actual value."		
Years—	Real Estate.	Personal Property.	Deductions.	Valuation.	Rate of Tax per \$1,000.
1907	\$59,953,200	\$10,110,951	\$1,092,764	\$68,971,387	\$15.00
1908	52,480,350	10,215,895	1,321,921	61,374,324	15.60
1909	54,155,911	7,413,230	947,358	60,621,883	22.60
1910	53,308,550	6,901,984	701,627	59,508,162	22.00
1911	58,495,422	6,835,167	1,425,464	63,905,125	22.00
1912	57,100,245	6,763,730	1,576,624	62,287,351	21.50
1913	57,100,245	6,763,730	1,576,624	62,287,351	21.50
1914	57,100,245	6,763,730	1,576,624	62,287,351	21.50

POPULATION.—In 1905 was 84,180; in 1900 it was 73,307; in 1890 it was 57,458; in 1880 it was 29,910.

## UNION. Emil Bautz Jr., Clerk.

This town is in Hudson County. Incorporated March 20 1866; charter amended March 27 1874.

LOANS—		When Due.		School Bonds.		
Sewer Bonds.				4 1/2% F-A \$5,210	Feb 1 '09-'16	
58	J-J	15,000	May 1 1913	4 1/2% F-A 60,000	Feb 1 '17-'28	
58	J-J	60,000	Jan 1 '09-'14	58	J-J 21,000	Feb 1 '19-'25
Fire-House Bonds.				UNDEVELOPED DEEDS \$28,021		
4 1/2% '06 J-J 3,000				July 2 '08-'09	Total valuation 1907	
4 1/2% '06 J-J 4,000				July 2 '10-'11	2,434,000	
4 1/2% '06 J-J 5,000				Oct 15 '12-'13	Tax rate (per \$1,000) 1907	
Road Improvement Bonds.				Population in 1905		
				Population in 1900		

## UNION COUNTY. N. R. Leavitt, Collector.

County seat is Elizabeth. Bonds are tax exempt.

LOANS—		When Due.		Refunding Bond Bonds.	
	Road Bonds.				
48	A-O \$150,000	Oct 1 1909	48	J & J \$18,000	July 1 '08-'09
(Subject to call after Oct 1 1889.)				BOND, DEBT May 1908	\$672,000
48	J-J 150,000	July 1 1910		Sinking fund	50.00
(Subject to call after July 1 1900.)				Tax valuation, real	100,223.16
48	A-O 50,000	1913		Tax valuation, personal	14,006.758
Sheridan House Bonds.				Total valuation 1907	114,236.274
48	J-J \$28,000	July 1917		(Assessment about full value.)	
(Subject to call after July 1907.)				County tax (per \$1,000) 1907	\$2.80
Court House Bonds.				Population in 1907 (est.)	125,000
48	A-O \$370,000	Oct 1 1942		Population in 1903	117,211
INTEREST payable at Elizabeth.					

INTEREST payable at Elizabeth.

## VENTNOR CITY. E. Steelman Royal, Clerk.

This city is in Atlantic County.

LOANS—		When Due.		General Exp. Accts.	
58	Boardwalk Bonds.	\$35,000	Sept 1 1924	58	On demand
58	School Bonds.	\$24,000	May 1 1919	58	TOTAL DEBT Dec 1907
58	City-hall Bonds.	\$29,000	June 1 1919	58	Assessed valuation 1907
				58	Tax rate (per \$1,000) 1907
				58	Population in 1905

## VINELAND. W. S. Browne, Collector and Treasurer.

This borough is in Cumberland County.

LOANS—		When Due.	Electric Light Bonds.	
Funding Bonds.			4s	F-A \$25,000.....
4 1/2s '06 J-D	\$24,000	June 1 1936		BOND. DERT Jan 1908.....
4s	J-D 95,000			Floating debt.....
Sewer Bonds.				Assessed valuation 1907.....
4s	F-A \$45,000			Total tax (per 1,000) 1907.....
				Population in 1905.....

INTEREST on the 4 1/2% is payable in Vineland.

## WEEHAWKEN. Thomas Carroll, Clerk.

This township is in Hudson County. (P. O. Station 1, Hoboken.)

LOANS—			When Due.			Funding Bonds.		
Road Bonds.								
4 1/2% '05 J-J	\$50,000	Jan 1 '16-25	4 1/2% '07 A-O	\$35,000	Apr 4 1917	4 1/2% '07 A-O	\$35,000	Apr 4 1917
4 1/2% '05 J-J	40,000	Jan 1 '26-35	4 1/2% '07 A-O	30,000	Apr 4 1917	4 1/2% '07 A-O	30,000	Apr 4 1917
4 1/2% '07 J-J	9,000	July 1 '13-23	BONDED DEBT Jan 1 '08 \$306,400			Improvement certificates		
4 1/2% '07 J-J	18,000	July 1 '24-32	Sewer notes			126,755		
School Bonds.			Floating debt			23,341		
48	J-J	\$18,000	1920			70,434		
4 1/2% A-O	20,000	1911	TOTAL BONDED DEBT Jan 1 1908.			526,885		
48	M-N	15,000	May 1914			Sinking funds		
48	M-S	45,000	May 1 '16-30			13,380		
48	M-S	25,000	May 1 1931			Total valuation 1907		
48	J-D	45,000	Dec 1 1932			14,355,675		
			Tax rate (per \$1,000) 1907			\$13.95		
			Population in 1900			5,325		
			Population 1905			5,325		

INTEREST on bonds due 1911 and 1914 is payable at First National Bank of Hoboken; on other bonds at Hudson Trust Co.

## WEST HOBOKEN. F. A. Schwartz, Treasurer; John P. McMahon, Clerk.

This town is situated in Hudson County. Incorporated in 1861.

LOANS—		When Due.		Miscellaneous Loans.	
Library-Site Bonds.**					
48	A-O\$2,187.50	Oct 15 '08-'12		Paying 48	\$2,000 --- Dec 23 1908
				Fire 48	3,000 --- June 1 '09-'11

LOANS—		When Due		Renewal Bonds.*			
School Building and Sites.*							
5s	J-J \$3,000	July 1	1908	6s	J-J \$27,000	July 1	1910
5s	J-J 6,000	July 1	'08-'10	6s	J-J 9,000	Jan 1	1911
4s	M-S 34,500	May 1	'09-'31	6s	J-J 7,000	Jan 1	1911
(\$1,500 due yearly.)				BONDED DEBT		Jan 1 '08	\$461,250
				Floating debt.			250,556
4s '04	F-A \$141,000	Aug 1	'08-'54	TOTAL DEBT		Jan 1 1908	711,806
Assessment and Renewal Bonds.							10,350
4s	J-J 75,000	Jan 1	1910	NET DEBT		Jan 1 1908	701,456
3 1/2s	A-O 40,000	Apr 1	1912	Cash on hand		Jan 1 1908	69,193
4s '05	J-J 100,000	July 1	1925	Total valuation		1908	20,919,206
				Tax rate (per \$1,000)		1907	\$12.41
				Population in 1905			29,082

INTEREST on bonds marked \* is payable at the First National Bank of Hoboken and those marked \*\* at the Hudson Trust Co.

## WEST NEW YORK. James L. Wolfe, Clerk.

This town is in Hudson County. (P. O. Station 3, Weehawken.)

LOANS—		When Due.		Fire-House Bonds.	
Sewer Bonds.				48	A-O \$5,000
48	A-O \$55,500	Apr 1911-16			Apr 1909
Street Bonds.				BOND, DEBT June 8 '07 \$550,000	
48	A-O \$15,000	Apr 1912		Floating debt 1907 298,715	
Funding Bonds.				Assessed value 1907 8,744,020	
4 1/2% '05 F-A	\$150,000	Aug 1930		Not 'about actual value.	
58 '07 J-D	200,000	June 1 1937		Tax rate (per \$1,000) 1907 . \$16 16	
58 '07 M-S	200,000	Sept 1 1937		Population in 1900 . 5,267	
				Population in 1905 . 7,190	

INTEREST is payable at Hudson Trust Co., West Hoboken.

## WEST NEW YORK SCHOOL DISTRICT. H. Macneil, Clerk.

This town is situated in Essex County. Incorporated as a town Feb. 28 1900. Bonds are exempt from tax.

Due \$2,000 yearly beginning 1912		5s' 06	J-J	70,000c.	Jan 1 '10-'44
<b>WEST ORANGE.</b> Edward A. McGuirk, Treasurer.					
This town is situated in Essex County. Incorporated as a town Feb. 28, 1900. Bonds are exempt from State tax.					
<b>LOANS—</b>			<b>When Due.</b>		
<b>Refunding Road Bonds.</b>					
4s	J-J	\$45,000	July 1 1922		
<b>Sewer Bonds.</b>					
4s	J-J	\$150,000	Jan 1 1934		
4s g '04 M-N	90,000	Nov 1 1934			
4 1/2% '07 J-D	142,000	June 1 1917			
			<b>Redemption Bonds.</b>		
4 1/2%	J-J	\$25,000	July 1 1921		
BOND, DEBT Jan 1 1908.			\$595,500		
Floating debt.			65,500		
Total valuation 1907.			7,515,250		
Tax rate (per \$1,000) 1907.			\$23.60		

INTEREST on \$100,000 of the sewer 4 1/2% is payable at the Provident Institution for Savings; on other loans at the Orange National Bank, Orange.

## WEST ORANGE SCHOOL DISTRICT. Frank L. Baldwin, Clerk.

This town is situated in Gloucester County. Incorporated Jan. 2 1871.

48	F-A	\$15,000	Feb 10-12	48	F-A	\$15,000	July 1 '13-27
48 g	A-O	50,000	Apr 1 '13-22	48 g	A-O	50,000	Apr 1908... \$143,500
48 g	F-A	10,000	Feb 1 '23-24	48 g	F-A	10,000	Assessed valuation 1907... 7,343 250
48 '04	M-S	5,000	Sept 1 1924	48 '04	M-S	5,000	School tax (per \$1,000) 1907... \$5.50
		50,000	Sept 1 '25-29				

INTEREST on loan of 1904 at 1905 is payable at the United States Mortgage &amp; Trust Co., New York City; other interest at Orange Nat. Bank.

## WOODBURY. Ernest Redfield, Treasurer.&lt;/

# State of Pennsylvania.

ITS  
DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen  
Total area of State (square miles).....45,215  
State Capital.....Harrisburg  
Governor (term exp. 3d Tues. Jan. 1911).....Edwin S. Stuart  
Secretary of State\* (term expires Jan. 1911).....Robert McAfee  
Treasurer (term expires May 1910).....John O. Sheatz

\*Appointed by Governor, and holds his office at Governor's pleasure.

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to 1893, see the "State and City Supplement" of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

Name and Purpose.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstanding
Agricultural College bonds, 1872 r.....	6	F-A	Feb 1 1922	\$500,000
Funding loan, 1881 r.....	4	F-A	Feb 1 1912	1,487,750
do 1881 r.....	3½	F-A	Feb 1 1912	552,500
Proceeds of farm sale, 1887.....	6	Quar	Held in } StateTreas. }	17,000

Unfunded debt and debt upon which interest has ceased.....134,117  
INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' Bank in Philadelphia.

TOTAL DEBT, &c.—	Dec. 1 1906.	Dec. 1 1905.	Dec. 1 1904.
Total public debt.....	\$3,646,167	\$4,131,867	\$4,718,817
Sinking funds.....	3,568,021	4,008,909	4,541,217

Net debt.....\$78,146  
Unfunded debt (included above).....\$134,117  
The sinking fund on Dec. 1 1906 held the following securities: Allegheny Valley Railroad bonds, \$300,000; U. S. Government 4% bonds due 1925, \$500,000; premiums and commissions paid on same, \$153,500; cash, \$2,614,521; total, \$3,568,021. Balance in treasury Dec. 1 1906 was \$11,440,042.

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest certificates outstanding, and bonds past-due upon which interest has ceased.

ASSESSED VALUATION has been as follows:

Years—	Assessed Valuation		Total
	Real.	Personal.	
1906.....	\$4,001,521,903	\$932,688,853	\$4,934,210,756
1905.....	3,520,136,662	1,094,468,658	4,614,605,318
1904.....	3,476,059,800	1,016,870,979	4,492,930,779
1903.....	3,339,159,344	846,483,115	4,205,642,459
1902.....	2,930,682,780	988,242,477	3,918,925,257
1901.....	3,218,593,792	800,248,173	4,018,841,965
1900.....	2,769,829,685	761,755,893	3,531,585,578
1899.....	2,728,163,336	859,979,335	3,588,142,671
1898.....	2,685,199,712	846,751,853	3,531,951,565
1897.....	2,471,018,204	770,639,820	3,241,658,024
1896.....	2,389,232,748	658,341,105	3,047,573,853
1895.....	2,308,767,431	591,007,558	2,899,774,989

The above does not include valuation of railroad property. The State makes no general tax. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, on corporate loans on bonus on charters, &c., &c.

DEBT LIMITATION.—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1. State indebtedness.—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows:

ARTICLE IX, SEC. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sale of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

State loans in Pennsylvania, whether created for original indebtedness or authorized to fund existing indebtedness, are usually negotiated through the Governor and Commissioners of the sinking fund.

The last Act of the Pennsylvania Legislature authorizing a public loan was the Act of June 8 1881, when a thirty-year loan was effected to fund existing indebtedness at a lower rate of interest.

The earliest date at which the last of the existing indebtedness of Pennsylvania will mature is February 1 1912, and under existing arrangements the accumulations in the sinking fund will at that time pay the total State indebtedness.

(2) County and Municipal Indebtedness.—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons elected triennially under the minority system of voting, by which the minority party in each county usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations:

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof within thirty years.

## POPULATION OF STATE.—

1900.....	6,302,115	1860.....	2,906,215	1820.....	1,049,458
1890.....	5,258,014	1850.....	2,311,736	1810.....	810,091
1880.....	4,282,391	1840.....	1,734,033	1800.....	602,365
1870.....	3,521,951	1830.....	1,348,233	1790.....	434,373

## SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.

Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists, bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at the time of a like character. The date of the organization was November 27 1816, and the bank was opened for business Dec. 2 1816. The oldest ledger of the company goes back to the time of opening, and shows a deposit on that day (December 2 1816) of five dollars. The company was not incorporated until February 25 1819. The second savings institution in the State, however, did not come into existence until 1847. In 1889 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department of December 16 1907 shows that the total number of savings banks within the State, including one private savings bank, was only fourteen. The aggregate deposits of these banks at that date was \$157,392,556. There were 456,026 deposit accounts and the average deposit to each depositor was \$345.15.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following:

"Provided also, that no \* \* \* Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this Act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, except first mortgage or lien upon real estate within this Commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district within this Commonwealth, or any other good and valid securities.

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under Special Acts to invest in Pennsylvania county and municipal bonds, notwithstanding any provisions of their charters. The law follows:

CHAPTER 77. LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under Special Acts of this Commonwealth of Pennsylvania, may notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889, as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations: We would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, township or village of any State of the United States issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate situated in this State.

It will be noted that, according to the foregoing (sub-division four), Pennsylvania savings banks are allowed to invest their deposits in the bonds and stocks of any city, county, township or village in any of the United States. Furthermore, by the fifth sub-division, bonds and mortgages are left to the discretion of the trustees in all purchases, except that they must be first mortgages on improved real estate in Pennsylvania. The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

ABINGTON TOWNSHIP. Nicholas Baggs, Clerk.

This township is in Montgomery County. Bonds are free from taxes.

Loans—	When Due.	4% '07 M-N \$75,000c.	May 1 1937
Road Improvement Bonds.			
4% '06 J-J \$50,000c.	July 1 1936	(Subject to call \$15,000 May 1 1912, \$20,000 May 1 1917, \$20,000 May 1 1922, and \$20,000 May 1 1927.)	
10% '00 July 1 1916, \$15,000 July 1 1921, and \$15,000 July 1 1926.			
5% '03 M-N 24,000c.	1923	Assessed valuation 1907.....	6,711,250
4½% '94 M-N 16,000c.	1924	(Assessment about 40% actual val.)	
		Total tax (per \$1,000) 1907.....	\$11.00
		Population in 1900.....	3,803

INTEREST is payable at the Jenkintown National Bank, Jenkintown.

ALLEGHENY (See Pittsburgh.)



**ALLEGHENY COUNTY.** F. P. Booth, Comptroller;

Geo. Z. Hosack, Treasurer.

Pittsburgh is the county seat.

**LOANS—****Coupon County Poor Bonds**

34½ J-J \$75,000... July 1 1910

243,000... July 1 1908

Memorial Hall.

58 A-O \$300,000... 1937

**Road Bonds**

34½ 01 A-O \$850,000... Oct 1 1931

(Subject to call Oct 1 1921.)

34½ 02 M-N \$50,000... Nov 1 1932

(Subject to call 1922.)

48 03 M-N \$50,000... Dec 28 1933

48 04 M-N \$700,000... May 1 1934

48 05 A-O \$700,000... Apr 1 1935

48 06 M-S \$500,000... May 1 1936

48 07 F-A \$500,000... Feb 1 1937

48 08 A-O \$300,000... April 1 1937

48 09 1,000,000... 1938

\* The Act of 1863 requires \$25,000 of these bonds to be retired yearly on Jan. 1, beginning with lowest numbers outstanding.

INTEREST on the compromise bonds is payable at the Fourth Street National Bank, Philadelphia; on the County poor bonds, due 1908, at the Pittsburgh Trust Co.; on all other bonds by the County Comptroller only.

TAX EXEMPT.—Nearly all bonds are free from tax to the holders, the county paying the State tax on all but the road bonds due in 1935, 1936 and 1938 and the full bonds to be paid by the holders thereof, and the compromise 5s, which are exempt with the exception of \$199,375.68 registered bonds.

**ALLENTOWN.** James Hausman, Comptroller; A. L.

Reichenbach, Treasurer.

Allentown is the county seat of Lehigh County.

**LOANS—****City Bonds.**

48 07 J-J \$23,400... Jan 1 1927

(Subject to call Jan. 1 1902.)

48 09 F-A \$12,100... Aug 1 1926

(Subject to call Aug. 1 1901.)

48 09 F-A \$8,800... Aug 1 1927

(Subject to call Aug. 1 1902.)

38 01 J-J \$8,000... July 1 1931

(Subject to call July 1 1906.)

**Street Bonds.**

48 07 F-A \$25,000... Aug 1 1937

(Subject to call Aug. 1 1912.)

**Refunding Bonds.**

38 02 J-J \$18,700... Jan 1 1932

(Subject to call Jan. 1 1907.)

38 03 J-J \$29,000... Jan 1 1933

(Subject to call Jan. 1 1908.)

04 J-J \$34,000... Jan 1 1934

(Subject to call Jan. 1 1909.)

INTEREST is payable at office of

TAX FREE.—All bonds issued by

**ALLENTOWN SCHOOL DISTRICT.**

A. P. Zellner, Treasurer.

**LOANS—**

48 F-A \$14,900... Aug 1 1916

(Subject to call Aug. 1 1901.)

48 A-O 8,000... Apr 1 1917

(Subject to call April 1 1902.)

J-J 12,000... Jan 1 1919

(Subject to call Jan 1 1904.)

34½ J-J \$45,000... Jan 1 1930

34½ A-O 19,500... 1909-1934

(Part due each 5 years.)

34½ A-O \$30,000... Oct 12-17-22

15,000... Oct 1 1927

18,000... Oct 1 1932

4,000... Nov 1 1917

14,000... Nov 12-27

9,000... Nov 1 1932

15,000... Nov 1 1937

INTEREST is payable in Allentown. District refunds all State tax paid by holders of bonds.

**ALTOONA.** John P. Stouch, Comptroller.

This city is in Blair County. Incorporated 1868. Bonds are tax exempt

**LOANS—****Highway Bonds.**

48 07 J-J \$10,000... July 1 1937

(Subject to call July 1 1932.)

48 07 J-J \$100,000... 1937

(Subject to call in 1917.)

**Improvement Loan 1895.**

48 J-J \$280,000... Jan 1 1925

(Subject to call Jan. 1 1905.)

**Water Bonds.**

48 06 J-J \$300,000... July 1 1936

(Subject to call July 1 1911.)

**Water Loan**

48 J-J \$250,000... Jan 1 1924

(Subject to call Jan. 1 1904.)

**Refunding Bonds.**

48 06 J-J \$309,000... July 1 1936

(Subject to call July 1 1916.)

INTEREST is payable at the City Treasurer's office.

CITY PROPERTY.—The estimated value of real estate and personal property owned by the city April 1 1907 was \$2,280,000.

**ALTOONA SCHOOL DISTRICT.** C. M. Piper, Secretary.

All bonds are exempt from State tax.

**LOANS—****High School Bonds (tax free)**

48 03 A-O \$350,000... 1911-1935

48 06 J-D \$5,000... Dec 1 1936

School Bonds.

48 04 J-J \$12,500... 1918

48 06 M-N 75,000... 1908-1917

**Funding Bonds.**

48 07 A-O \$120,000... Apr 1 1937

**AVALON.** E. E. Custard, Clerk.

This borough is in Allegheny County.

**LOANS—****Street Improvement Bonds.**

48 08 A-O \$30,000... Apr 1 1930 &amp; 32

15,000... Apr 1 1934

10,000... Apr 1 1936 &amp; 37

Funding Bonds.

48 08 J-D \$10,000... Dec 2 1927

BALDWIN TOWNSHIP SCHOOL DISTRICT.

This district is in Allegheny County.

LOANS—

48 07 J-J \$50,000... July 1937

BEAVER.

This borough is in Beaver County.

LOANS—

Sewer Bonds.

12,000... Oct 1 '13 &amp; '18

7,000... Oct 1 1923

58 08 A-O 10,000... Oct 1 1928

12,000... Oct 1 1933

9,000... Oct 1 1939

BEAVER SCHOOL DISTRICT.

Harry J. Boyd, Secretary.

Building Bonds.

48 08 A-O \$36,000... Apr 1 1935

BEAVER COUNTY.

Beaver is the county seat.

LOANS—

Bridge Bonds.

48 06 M-S \$3,500... Sept 1 '08-31

(Various amounts. V. 82, p. 173.)

**BEAVER FALLS.** Dr. W. F. Rayle, Secretary.

This borough is in Beaver County. Refunding bonds are free from

**LOANS—**

Var \$35,500... When Due.

(\$2,500 due yearly.)

58 09 M-S \$6,000... 1909

Refunding Bonds.

48 05 F-A \$30,000... 1910-1930

INTEREST is payable at the Borough Treasurer's office.

**BELLEFRONTE.** Wm. B. Rankin, Treasurer.

This borough is in Center County. Incorporated in 1801.

**LOANS—**

Refunding Bonds.

34½ A-O \$95,000... Apr 1 '09.

14 '19 &amp; '24

48 F-A 14,000... 1908-1921

BOND. DEBT Mch 2 1908 \$108,000

Floating debt 23,500

INTEREST on the 34½s is payable at the Farmers' and Mechanics' Bank

in Philadelphia; on the 4s in Bellefonte. Bonds are tax-free to holders.

**BELLEVUE.** S. L. Dille, Chairman Finance Committee.

This borough is in Allegheny County. The question of annexation at

Greater Pittsburgh was defeated on Feb. 18 1908 by a vote of 381 "for"

to 658 "against."

**LOANS—**

34½ \$6,650... When Due.

1908-1914

48 12,000... 1908-1919

6,000... 1908-1913

16,000... 1914-1917

5,000... 1918

12,000... 1919-1920

J-D 44,000... June 2 '08-31

(V. 74, p. 1102 for maturity.)

**Sewer Bonds.**

14,000... 1914-1920

24,000... 1921-1923

10,000... 1924

J-D \$40,000... Dec '25 to '28

**BELLEVEU SCHOOL DISTRICT.** R. C. Rankin, Secretary.

BONDED DEBT July 1 '07 \$194,000

Assessed valuation 1907... 6,349,180

**BEN AVON.**

This borough is in Allegheny County.

**LOANS—**

Street Improvement Bonds.

58 06 J-D \$39,000... June 1 '09-35

58 07 A-O 25,000... part yearly

**BERKS COUNTY.** Dr. H. F. Livingood, Comptroller.

Reading is the county seat. Bonds are exempt from State tax.

**LOANS—****Funding Bonds.**

34½ 01 M-N \$50,000... May 1 1915

(Subject to call after May 1 1911.)

34½ 01 M-N \$35,000... May 1 1920

(Subject to call May 1 1915.)

BOND DEBT Nov 1907... \$85,000

INTEREST is payable at office of County Treasurer.

**BETHLEHEM.** William J. Fink, Secretary.

This borough is in Northampton and Lehigh Counties. All bonds are

exempt from State tax. Annexation of West Bethlehem authorized by

vote Aug. 9 1904. Debt of consolidated borough follows:

**LOANS—****Borough of West Bethlehem Bonds.**

34½ 00 F-A \$19,500... Feb 1 1930

(Subject to call Feb 1 1910.)

34½ 01 J-D 5,000... June 1 1931

(Subject to call June 1 1911.)

34½ 03 F-A \$4,000... Aug 1 1933

(Subject to call Aug 1 1913.)

BONDED DEBT Apr 1 '08 \$272,500

Sinking fund... 9,295

Assessed valuation 1907... \$9,538,121

(Assessment about 70% actual value.)

Total tax rate (per \$1,000) 1907...

Northampton County side... \$16.00

Lehigh County side... 14.80

Population in 1890... 6,762

Population in 1900... 7,293

Population in 1907 (est.)... 14,000

**BLAIR COUNTY.** W. S. Hostler, Clerk.

Pottsville is the county seat. All of the bonds are tax free.

**LOANS—****Bridge Loan.**

48 J-J \$8,000... Jan 2 1915

(Subject to call July 1 1894.)

**Improvement Bonds.**

48 07 J-J \$200,000... Jan 1 1927

(Subject to call after Jan 1 1917.)

**Building Bonds.**

3,658 05 F-A \$160,000... Aug 1 1935

(Subject to call Aug 1 1915.)

INTEREST is payable at the County Treasurer's office.

**BRADDOCK.** Edgar I. Mills, Borough Treasurer.

This borough is in Allegheny County.

**LOANS—****Funding and Improvement Bonds.**

48 05 M-N \$18,800... May 1 '09-35

**Street Improvement Bonds.**

48 J-D \$61,500...

**Reservoir Bonds.**

48 M-S \$89,500...

**Sewer Bonds.**

48 M-N \$24,500...

**Refunding Street Bonds.**

48 J-J \$6,500...

BRADDOCK SCHOOL DISTRICT.

BONDED DEBT Mch '06 \$270,000

Victor C. Knorr, Secretary.

School tax (per \$1,000) 1907... \$9.00

BUTLER.

This borough is in Butler County. Bonds of 1906 and 1907 are tax-exempt.

LOANS—

48 07 J-D \$30,000... 1924-1928

Street Improvement Bonds.

48 06 J-D \$14,000... 1922-1923

INTEREST is payable in Butler.

BUTLER SCHOOL DISTRICT.

Harry L. Graham, Sec'y.

Bonds of 1907 are exempt from State tax.

LOANS—

Sinking fund... \$15,184

48 07 M-S \$35,000...

BONDED DEBT May 6 '08 \$85,000

Assessed valuation 1907... \$8,171,172

School tax (per \$1,000) 1907... \$9.00

Population in 1907 (est.)... 23,000

CANONSBURG.

Jno. T. McNary, Treasurer.

This borough is in Washington County. Incorporated 1802.

LOANS—

Sewer Bonds.

48 J-D \$34,000... Dec 1 '08-27

BONDED DEBT Apr '08... \$87,000

Assessed valuation 1907... 1,737,674

(Assessment about actual value.)

Tax rate (per \$1,000) 1907... \$25.7

Population in 1890... 8,861

Population in 1900... 15,654

CARBON COUNTY.

L. L. Finley, Ass't County Clerk.

Mauch Chunk is the county seat.

LOANS

**CARLISLE.** W. H. Shumpp, Treasurer.

This borough is in Cumberland County. Incorporated in 1782. All bonds are exempt from tax and are subject to call on sixty days' notice.  
 BOND, DEBT May 18 '08. \$102,400 Tax rate (per \$1,000) 1907. \$6.70  
 Floating debt. 7,100 Population in 1900. 9,626  
 Assessed valuation 1908. 3,458,198

**CARLISLE SCHOOL DISTRICT.** B. M. Gher, Treasurer.

BOND, DEBT Nov 1 1907. \$33,350 School tax (per \$1,000) 1907. \$7.00  
 Assessed valuation 1906. 3,577,399 Population in 1906 (est.). 10,000

**CARNEGIE.** H. R. Bingham, Clerk of Council.

This borough is in Allegheny County.  
 BONDED DEBT Jan '07. \$210,500 Total tax rate (per \$1,000) '08. \$16.50  
 Assessed valuation 1907. 5,975,600 Population in 1900. 7,330

**CHAMBERSBURG.** John D. Rice, Treasurer.

This borough is the capital of Franklin County. Incorporated 1784.  
 LOANS—When Due. Floating debt. \$10,000  
 3 1/2s A-O \$25,000. Apr 1 1933 Sinking fund. 2,215  
 (Subject to call Apr 1 1908.) Total valuation 1907. 3,250,000  
 Refunding Bonds. (Assessment is 2-3 actual value.)  
 3 1/2s J-J \$1,000. July 1 1919 School tax (per \$1,000) 1907 \$9.00  
 (\$10,000 subject to call 1900 and the remaining bonds 1909.) Population in 1890. 7,000  
 BONDED DEBT Apr 1908. \$122,000 Population in 1900. 8,364

**CHARLEROI.** Mrs L. Nickeson, Clerk.

This borough is in Washington County. Incorporated Feb. 8 1892.  
 LOANS—When Due. BONDED DEBT May 8 '08 \$162,800  
 5s '94. \$8,000. 1915 Sinking fund. 3,651  
 5s '96. 9,100. 1917 Assessed valuation 1907. 5,066,150  
 4s '99. 86,000. 1929 Tax rate (per \$1,000) 1907. \$29.50  
 4s '01. 20,000. 1925 Population in 1900. 5,930  
 5s '04. 32,000. 1932 Population in 1907 (est.). 9,000  
 4 1/2s '07. 16,000

INTEREST payable in Charleroi.

TAX EXEMPT.—Bonds of 1894, 1896, 1899 and 1901 are exempt from taxation. Bonds of 1904 are subject to tax.

**CHARLEROI SCHOOL DISTRICT.**

Bonds are tax-exempt.  
 LOANS—When Due. School tax (per \$1,000) 1907. \$5.00  
 4 1/2s '07 M-N \$5,000. May 1 '10 & '19 INTEREST is payable at the Charleroi Savings & Trust Co. in Charleroi.  
 2,000. May 1 1913  
 12,000. May 1 '22, '25, '31  
 5,000. May 1 1928

**CHELTONHAM TOWNSHIP SCHOOL DISTRICT.** William G. Cleaver, Superintendent.

This district (P. O. Elkins Park) is in Montgomery County.  
 BONDED DEBT May '08. \$160,000 (Assessment about 50% actual value.)  
 Sinking fund. 5,200 School tax (per \$1,000) 1907. \$9.50  
 Assessed valuation 1907. 39,272,745

**CHESTER.** Frank W. Harrison, Clerk.

Chester is situated in Delaware County. Incorporated 1866.  
 LOANS—When Due. City Bonds (Cont.).  
 Paving Bonds. 4s '04 J-J \$70,000. July 1 1934  
 (Subject to call July 1 1924.)  
 4s J-J 80,000. Jan 1 1929  
 (Subject to call 1909.)  
 Refunding Bonds—(Tax Exempt).  
 4s '07 J-J \$200,000. July 1 1937  
 (Subject to call July 1 1917.)  
 City Bonds. 3 1/2s J-J \$175,000. July 1929  
 25,000. Apr 1 1913  
 3 1/2s A-O 30,000. Apr 1 1923  
 30,000. Apr 1 1933  
 Population in 1900 (Census). 33,988  
 INTEREST is payable at City Treasurer's office.

**CHESTER SCHOOL DISTRICT.** H. M. McCoy, Secretary.

Bonds are tax exempt.  
 LOANS—When Due. BOND, DEBT Mch 1 1907. \$269,700  
 4s J-J \$70,000. July 1914 Sinking fund. 33,000  
 High School Bonds. 3 1/2s J-J \$125,000. July 1 1931  
 4s J-D 30,000. Dec 1 1934  
 Assessed valuation 1907. 17,300,000  
 School tax (per \$1,000) 1907. \$6.00  
 INTEREST is payable at the Delaware County Trust Co. in Chester.

**CLARION COUNTY POOR DIST.** H. M. Hufnagel, Clerk.

County Home. Assessed valuation 1907. \$8,815,675  
 (Assessment about 2-3 actual value.)  
 4s J-J \$90,000. July 1 '09-26 Poor tax (per \$1,000) 1907. \$2.60  
 BONDED DEBT Feb 1908. \$90,000 Population in 1906 (est). 38,000  
 Sinking fund. 19,000  
 INTEREST payable in Clarion.

**COATESVILLE.** J. W. Wingard, Secretary.

This borough is in Chester County.  
 LOANS—When Due. Water Bonds.  
 Water and Sewer Bonds. 4 1/2s J-J \$15,000. Jan 1 1927  
 3 1/2s J-J \$36,000. July 1 '08-28 (Subject to call July 1 1898.)  
 (\$1,000 yearly, except in years 1912, 1916, 1920, 1923 and 1926, when \$2,000 mature.)  
 Refunding Bonds. 4 1/2s J-J \$21,300. 1930  
 BONDED DEBT Mch 2 '08 \$165,280  
 Total valuation 1907. 4,900,470  
 (Assessment is 1/2 actual value.)  
 4s J-J \$78,980. July 1 1931 Total tax (per \$1,000) 1905. \$14.50  
 Repaving Streets. 4 1/2s J-J \$1,500. 1917 Population in 1900. 5,721  
 (Part yearly.)  
 TAX FREE.—All bonds issued by this borough are tax exempt.  
 INTEREST on the street repaving bonds is payable at the National Bank of Chester Valley, Coatesville; on the refunding and water bonds at the Borough Treasurer's office.

**COATESVILLE SCHOOL DISTRICT.** H. E. Williams, M. D., Secretary.

Bonds are tax-exempt.  
 LOANS—When Due. 4 1/2s A-O \$4,600. Apr 1 1916  
 3 1/2s A-O \$24,000. Oct 1 '08-31 (Subject to call.)  
 4s F-A 15,000. Feb 1 1926 BONDED DEBT Apr 1 '08 \$88,600  
 8-15 15,000. 1923-1937 Assessed valuation 1908. 4,650,605  
 4s '06 J-J 30,000. Jan 1 1937 (Assessment about 2-3 actual value.)  
 (Subject to call \$1,000 yearly beginning Jan 1 1908.) School tax (per \$1,000) 1908. \$9.00  
 INTEREST is payable at Nat. Bank of Chester Valley, Coatesville. Population in 1908 (est.). 12,000

**COLUMBIA.**

Columbia is in Lancaster County. Incorporated April 1814. Bonds are tax-exempt.  
 LOANS—When Due. Sinking fund. \$800  
 Refunding Bonds. Tax valuation 1908. 3,555,500  
 3 1/2s J-J \$126,000. 1929 (Assessment about 1/2 actual value.)  
 (Subject to call.) Total tax (per \$1,000) 1908. \$17.50  
 BONDED DEBT Apr 1 '08. \$126,000 Population in 1900. 12,316  
 Floating debt. 12,000 Population in 1908 (est). 13,000  
 INTEREST is payable at the Columbia Trust Co., Columbia.  
 COLUMBIA SCHOOL DISTRICT. Columbia National Bank, Treasurer.  
 LOANS—When Due. BONDED DEBT Apr 1908. \$47,800  
 4s A-O \$17,800. Apr 1 1915 Assessed valuation 1907. 3,668,337  
 (Subject to call.) Value school property 1907. 122,893  
 Building Bonds (tax free). 4s g '05 F-A \$30,000. Aug 1 1935  
 (Subject to call Aug 1 1915.) School tax (per \$1,000) 1907. \$7.00  
 INTEREST payable at the Columbia National Bank, Columbia.

**COLUMBIA COUNTY.** A. B. Black, Commissioner's Clerk.

Bloomsburg is the county seat. Bonds are tax exempt.  
 LOANS—When Due. BONDED DEBT Apr '08. \$102,000  
 Funding Bonds. Assessed valuation 1906. \$12,767,095  
 4s '07. 8-15 \$21,700. 1908-1917 County tax (per \$1,000) 1906. \$4.00  
 Bridge Bonds. Population in 1900. 39,896  
 4s A-O \$170,300. 1908-1932 INTEREST payable at Bloomsburg.

**CONNELLVILLE.** Isaac W. Rutter, Treasurer.

This borough is in Fayette County. Incorporated in 1806. All bonds, with the exception of the sewer issue, are non-taxable.  
 LOANS—When Due. BONDED DEBT Apr 1908. \$104,000  
 Street-Improvement Bonds. Floating debt. 26,000  
 4s F-A \$21,000. 1917 TOTAL DEBT Apr 1908. 130,000  
 (Subject to call after 5 years.) Sinking fund. 13,000  
 Refunding Bonds. NET DEBT Apr 1908. 117,000  
 3 1/2s F-A \$23,000. 1923 Assessed valuation 1907. 4,000,000  
 (Subject to call after 5 years.) (Assessment about 1/2 actual value.)  
 Sewer Bonds. Total tax (per \$1,000) 1907. \$27.00  
 4s M-N \$60,000. 1920 Population in 1900. 7,160  
 (Subject to call after 5 years.) Population in 1907 (est.). 14,000  
 INTEREST is payable in Connellsville and Pittsburgh.

**CONNELLVILLE SCHOOL DISTRICT.** Frank O'Connor Jr., Secretary.

LOANS—When Due. 4 1/2s '05 J-D \$46,000. Dec 1 '08-19  
 School Bonds.—Tax Exempt. (See V. S. L. 1924, for maturity.)  
 \$3,000. Dec 1 '08-10 BONDED DEBT Apr '08. \$60,000  
 1,500. Dec 1 1911 Assessed valuation 1907. 3,600,000  
 3s g '07 J-D 1,000. Dec 1 1912 School tax (per \$1,000) 1907. \$7.50  
 6,000. Dec 1 '13-15  
 2,500. Dec 1 1917

**CORAOPOLIS.** James L. Adams, Solicitor.

This borough is in Allegheny County. Bonds are exempt from State tax.  
 LOANS—When Due. BONDED DEBT May '08. \$175,000  
 4 1/2s A-O \$16,000. 1917 Sinking fund. 12,981  
 4 1/2s A-O 10,500. 1917 Assessed valuation 1907. 3,911,275  
 4s J-J 18,000. 1930 Tax rate (per \$1,000) 1907. \$7.60  
 4s J-J 25,000. 1930 Population in 1900. 2,555  
 4s A-O 48,000. 1926 Population in 1907 (est.). 5,065  
 4s J-D 20,000. 1932 INTEREST payable at Coraopolis

**IMPROVEMENT BONDS.**

4 1/2s '07 J-J \$40,000. July 15 1937

**CORAOPOLIS SCHOOL DISTRICT.** F. F. Watson, President.

BOND, DEBT Feb 25 '08. \$68,000 School tax (per \$1,000) 1907. \$6.50  
 Assessed valuation 1907. 5,917,180

**CORRY.** Wm. Postlethwait, Treasurer.

This city is in Erie County. Incorporated 1806. Bonds are all subject to State tax.

LOANS—When Due. Hatch Judgment Bonds.  
 Refunding Bonds. 4s '05 F-A \$3,400. Feb 1925  
 4s '09 M-N \$70,500. May 1929 (Subject to call after five years.)  
 (Subject to call after five years.) Fire Department Bonds.  
 Outstanding Orders. 4s '05 M-N \$3,000. Nov 1925  
 4s J-J \$5,500. Jan 1921 (Subject to call after five years.)  
 (Subject to call after five years.) BONDED DEBT Apr 6 '08. \$39,200  
 Repairs on City Building. Assessed valuation 1908. 1,841,053  
 4s '03 F-A \$4,000. Feb 1923 (Assessment about 60% actual value.)  
 (Subject to call after five years.) Tax rate (per \$1,000) 1908. \$27.50  
 Sewer Bonds. Population in 1900. 5,369  
 4s '03 J-D \$8,800. Dec 1923  
 (Subject to call after five years.)  
 INTEREST payable at City Treasury.

**CORRY SCHOOL DISTRICT.** R. H. Palmer, Treasurer.

LOANS—When Due. BOND, DEBT Apr 1 '08. \$25,400  
 Refunding Bonds. Assessed valuation 1907. 1,841,063  
 3 1/2s '02 J-J \$25,400. Jan 2 1932 School tax (per \$1,000) 1908. \$10.00  
 (Subject to call at any time.) Population in 1908 (est.). 6,500  
 INTEREST is payable in Corry.

**CRAFTON.** T. C. Stephens, Clerk.

This borough is in Allegheny County.  
 LOANS—When Due. BONDED DEBT Apr 1908. \$193,000  
 Sewer, Street & Funding Bonds. Assessed valuation 1908. 5,066,910  
 \$11,000. June 1 '11-21 Tax rate (per \$1,000) 1908. 7.50  
 4s '06 J-D 24,000. June 1 '23-33 Population in 1900. 1,927  
 30,000. June 1 '34-36  
 INTEREST on the bonds of 1909 is payable at the First National Bank in Crafton.

**DANVILLE.** Harry Ellenbogen, Treas. H. B. Patten, Sec'y.

This borough is in Montour County.  
 BONDED DEBT May 1908. \$129,800 Tax rate (per \$1,000) 1905. \$8.00  
 Assessed valuation 1907. 2,425,235 Population in 1900. 8,042

**DAUPHIN COUNTY.** J. H. Strock, Clerk County Com.

County seat is Harrisburg. Bonds are free from State tax.  
 LOANS—When Due. BOND, DEBT Jan 1 1908. \$349,000  
 4s '90 A-O \$7,000. Apr 1 1910 Sinking fund. 155,763  
 4s '91 A-O 39,000. Apr 1 1911 Tax valuation 1907. 63,595,000  
 3s '02 J-D 78,000. Dec 1 1932 County tax (per \$1,000) 1907. \$4.50  
 3 1/2s '03 A-O 125,000. Apr 1 1918 Population in 1890. 96,977  
 Refunding Bonds. Population in 1900. 114,443  
 3s '01 J-J \$300,000. Jan 1 1931 Population in 1908 (est). 160,000  
 INTEREST is payable at County Treasurer's office.

**DELAWARE COUNTY.** C. Hickman, Com. Clerk.

County seat is Media.  
 BONDED DEBT Nov '07. \$200,000 Total valuation 1906. \$64,288,232  
 Assessed valuation, real. 53,399,972 (Assessment about 2-3 actual value.)  
 Assessed val. personal. 10,888,260 County tax (per \$1,000) 1907. \$5.50  
 INTEREST payable at Media. Population in 1906 (est). 100,000

**DONORA.** Frank B. Hambry, Clerk.

This borough is in Washington County. Incorporated Feb. 11 1901.  
 LOANS—When Due. 4 1/2s F-A \$7,000. Aug 1 1931  
 Sewer & Street Bonds (tax free). BONDED DEBT Mch 2 '08. \$76,000  
 4 1/2s F-A \$11,000. Aug 1 1909 Sinking fund. 7,392  
 4 1/2s F-A 10,000. Aug 1 1914 Assessed valuation 1908. 3,475,534  
 4 1/2s F-A 13,000. Aug 1 1919 (Assessment about 60% actual value.)  
 4 1/2s F-A 16,000. Aug 1 1924 Tax rate (per \$1,000) 1907. \$25.50  
 4 1/2s F-A 19,000. Aug 1 1929 Population in 1908 (est). 7,000  
 INTEREST is payable in Donora.

**DONORA SCHOOL DISTRICT.**

LOANS—When Due. BONDED DEBT Jan 1908. \$80,000  
 School Bonds.—Tax Exempt. Assessed valuation 1907. 3,000,000  
 4 1/2s '06 M-N \$58,000. May 1 '09-27 School tax (per \$1,000) 1907. \$11.00  
 8-10 40,000 INTEREST payable in Donora.

**DU BOIS.**

This borough is in Clearfield County.  
 BONDED DEBT Aug '07. \$101,500 Population in 1900. 9,375  
 Assessed valuation 1906. 2,000,000 Population in 1907 (est). 14,000

**DU BOIS SCHOOL DISTRICT.** Frank Hutton, Secretary.

LOANS—When Due. Assessed val. 1907. \$2,939,155  
 School Bonds. (Assessment about 1/2 actual value.)  
 4 1/2s '07 F-A \$25,000. Aug 1 1937 School tax (per \$1,000) 1907. \$12.00  
 (Subject to call Aug 1 1912.) Population in 1907 (est). 11,000  
 BONDED DEBT Apr 1 '08. \$118,000  
 INTEREST payable at Treasurer's office.

**DUQUESNE.** L. M. Snowden, Treasurer.

This borough is in Allegheny County.  
 LOANS—When Due. Sewer Bonds (Taxable).  
 Furnace Bonds (Tax Free). 4 1/2s J-J \$16,200. 1908-1925  
 4 1/2s '07 F-A \$9,000. Feb 1 '03-17 4 1/2s M-S 20,000. 1908-1917  
 Water Bonds (Tax Free). Bridge Bonds (Taxable).  
 4 1/2s M-S \$40,000. 1908-1915 4s J-D \$18,000. 1908-1925  
 Street Bonds (Taxable). BONDED DEBT May 8 '08. \$330,000  
 4 1/2s M-S \$76,350. 1908-1926 Assessed valuation 1906. 4,958,275  
 4 1/2s J-J 46,000. 1908-1930 (Assessment about 50% actual value.)  
 Street Bonds (Tax Free). Tax rate (per \$1,000) 1906. \$22.00  
 4 1/2s '07 F-A \$65,000. Feb 1 '23-25 Population in 1900. 9,636  
 Sewer Bonds (Tax Free). Population in 1908 (est). 13,000  
 4 1/2s '07 F-A \$25,000. Feb 1 '18-27  
 INTEREST payable at Duquesne and New York.

**DUQUESNE SCHOOL DISTRICT.**

Bonds are exempt from State tax.  
 LOANS—When Due. School tax (per \$1,000) 1907. \$8.00  
 4 1/2s '07 J-D \$20,000. June 1 '17-23  
 INTEREST is payable at the Duquesne Trust Co.



**EASTON.** Edward McCarthy, Comptroller; M. B. Hulshifer, Treasurer.

This city is situated in Northampton County. Incorporated 1886.

Bonds are tax exempt.

LOANS—	When Due.	City Loan.
48 '90	\$65,000—Dec 1 1920	3 1/2's '98 A-O \$120,200—Apr 1 1928
48 '91	22,000—Dec 1 1921	Refunding Bonds.
48 '94	16,000—May 1 1924	3 1/2's '99—\$41,300—Jan 1 1919
48 '94	12,000—May 1 1924	Sewer Bonds.
48 '97	18,000—Oct 1 1927	3 1/2's '06 A-O \$39,500—Jan 1 1911
3 1/2's '99	19,200—Jan 1 1929	TOTAL DEBT Apr 1 1907 \$386,000
Building and Site Bonds.		Total Assets—187,693
3 1/2's '02 J-J \$15,000—July 1 1932		Tax valuation 1906—15,434,284
3 1/2's '02 J-J 3,000—July 1 1932		(Assessment is 1/2 actual value.)
Permanent Improvements.		City tax (per \$1,000) 1907—\$5.00
3 1/2's '03 M-N \$16,000—Nov 1 1933		Population in 1890—14,481
INTEREST payable by City Treas:		(So. Easton annexed since 1890.)
		Population in 1900 (Census)—25,238

**EASTON SCHOOL DISTRICT.** John J. Selp, Secretary.

All bonds are exempt from State tax.

LOANS—	When Due.	City Loan.
3 1/2's '02 A-O \$59,000—Oct 1 1922		3 1/2's '00—\$10,000—Jan 1 1920
(Subject to call Oct 1 1912.)		(Subject to call Jan 1 1910.)
48 '04 F-A \$72,000—Aug 1 1924		48 '95 s-a \$12,500—Jan 1 1915
(Subject to call Aug 1 1914.)		(Subject to call Jan 1 1905.)
48 '07—\$10,000—Apr 1 1917		BONDED DEBT Oct 1 1907 \$198,500
(Subject to call Apr 1 1907.)		Value of school prop., 1906—633,151
3 1/2's '09—\$35,000—Oct 2 1919		Assessed valuation 1906—14,440,248
(Subject to call Oct 2 1909.)		School tax (per \$1,000) 1907—\$8.00

**EAST PITTSBURGH.** A. H. Snyder, Secretary Council.

This borough is in Allegheny County. Incorporated April 1895. Street

LOANS—	When Due.	BONDED DEBT Apr '08—\$136,000
58 J-J \$14,500—Partly to 1923		Assessed valuation 1908—3,261,000
58 J-J 17,000—Partly to 1924		(Assessment about 80% actual value.)
4 1/2's J-J 37,000—Partly to 1930		Tax rate (per \$1,000) 1907—\$17.60
4 1/2's '06 J-J 37,000—Jan 1 '12-34		Population in 1900—2,883
For maturity, see V. 83, p. 113.		Population in 1907 (est.)—4,500
INTEREST payable at East Pittsburgh.		

**EAST PITTSBURGH SCHOOL DISTRICT.**

LOANS—	When Due.	BONDED DEBT Feb '08—\$62,000
School Bonds—Tax Exempt.		Assessed valuation 1907—3,142,069
4 1/2's '06 A-O \$4,500—Apr 1 '09-17		School tax (per \$1,000) 1907—\$6.00
8,000—Apr 1 '18-25		
10,000—Apr 1 '26-29		
17,500—Apr 1 '30-34		

**EDGEWORTH.** Fleming Nevin, Borough Secretary.

This borough (P. O. Sewickley) is in Allegheny County. Incorporated, 1904.

LOANS—	When Due.	Assessed valuation 1907—\$3,250,000
Sewer Bonds—(Exempt State tax.)		(Assessment about 100% actual value.)
48 '06 F-A \$75,000—Aug 1 '11-35		Total tax (per \$1,000) 1907—\$1.400
BONDED DEBT Apr 1908—\$75,000		Population in 1907 (est.)—1,200
INTEREST is payable at the Colonial Trust Co. of Pittsburgh.		

**ELLWOOD CITY.** J. A. Gerbach, Treasurer.

This borough is in Lawrence County.

LOANS—	When Due.	Street-Improvement Bonds.
Sewer Bonds.		4 1/2's '07 J-J \$17,000—July 1 1927
4 1/2's '07 J-J \$3,000—July 1 1927		(Subject to call July 1 1917.)
(Subject to call July 1 1917.)		BONDED DEBT Mar 1908 \$40,000
		Assessed valuation 1907—1,250,000
		Total tax (per \$1,000) 1907—\$27.50

INTEREST payable at the First National Bank of Ellwood City.

**EMSWORTH.** John V. Sevin, Clerk.

This borough is in Allegheny County. Incorporated July 14 1896.

LOANS—	When Due.	BONDED DEBT Apr 1908 \$48,000
Sewer, Street and Funding Bonds.		Notes outstanding—3,000
4 1/2's '06 M-S \$5,000—Sept 1 1921		Assessed valuation 1907—1,307,210
8,000—Sept 1 1926		Borough tax (per \$1,000) '07 \$20.00
10,000—Sept 1 1931		Population in 1900—958
12,000—Sept 1 1936		Population in 1908 (est.)—1,300
INTEREST is payable at the Real Estate Savings & Trust Co., Allegheny.		

**EPHRATA.** T. C. Reddig, Clerk.

This borough is in Lancaster County. Incorporated in 1892. Bonds

LOANS—	When Due.	Improvement Bonds.
Electric-Light Bonds.		48 '93 Apr \$10,000—1913
48 '03 Jan \$9,500—1933		(Subject to call after 1898.)
(Subject to call after 1908.)		BONDED DEBT Feb 1 '03 \$76,300
48 (Subject to call after 1914.) 1938		Floating debt—1,100
Water Bonds.		Sinking fund—6,992
48 '06 J-J \$45,000—1936		Assessed valuation 1907—1,030,880
(Subject to call after 1916.)		(Assessment about 1/2 actual value.)
		Total tax (per \$1,000) 1907—\$13.50
		Population in 1900—2,451
		Population in 1907 (est.)—3,000

INTEREST is payable at the Borough Treasurer's office.

**ERIE.** J. A. Gensheimer, Comptroller; T. Hanlon, City Clk.

This city is in Erie County. All bonds are free from State tax.

LOANS—	When Due.	Street Bonds.
Refunding Bonds.		48 July \$70,000—July 1 1921
48 M-S \$50,000—Mch 1 1909		(Subject to call July 1 1911.)
(Subject to call Mch 1 1899.)		3 1/2's J-J \$19,500—July 1 1922
48 J-J \$500,000—Jan 1 1914		(Subject to call July 1 1912.)
Judgment and Liability Bonds.		Miscellaneous Bonds.
3 1/2's '05 J-J \$52,000—May 1 1925		3 1/2's J-J \$63,154—July 1 1923
(Subject to call May 1 1915.)		(Subject to call July 1 1913.)
Hospital Bonds.		BONDED DEBT Nov 11 '07 \$785,634.73
3 1/2's J-J \$15,000—July 1 1922		Sinking fund—280,012.00
(Subject to call July 1 1912.)		Value of city property—2,825,334
3 1/2's J-J \$16,000—July 1 1922		Assessed valuation 1907—22,520,599
(Subject to call July 1 1912.)		(Assessment about 2-3 actual value.)
Park Bonds.		Tax rate (per \$1,000) 1907—\$14.00
48 '08 M-S \$6,000—1921-1932		Population in 1900—52,733
48 '08 57,000—July 10-20		

INTEREST on the loans due in 1914 is payable at the First National Bank, New York; other loans at office of City Treasurer.

**ERIE SCHOOL DISTRICT.** W. J. Flynn, Sec. Board of Education.

All bonds are tax-exempt to holders.

LOANS—	When Due.	City Loan.
48 A-O \$14,000—Apr 1 1914		48 M-N \$6,000—May 1 '12-14
8,000—Apr 1 '09-10		8,000—May 1 '09-10
8,000—Apr 1 1911		1,000—May 1 1911
48 A-O 10,000—Oct 1 1908		48 '04 M-S 75,000—Sept 1 '15-24
10,000—Oct 1 '09-11		48 '05 M-S 12,000—1916-1915
48 J-D 1,000—June 1 1909		48 '07 M-S 45,000—1912-1920
4,000—June 1 '10-11		BONDED DEBT Apr 1 '08—\$282,000
1,000—June 1 1913		Population in 1908 (est.)—67,000
48 M-N 2,000—May 1 '09-10		Assessed valuation 1908—\$23,200,000
2,000—May 1 1911		Value school prop., 1908—1,000,000
48 '08 M-S 50,000—1921-1932		School tax (per \$1,000) 1908—\$9.00
48 '08 57,000—July 10-20		

INTEREST is payable in Erie.

**FRANKLIN.** John P. Emery, Mayor.

This city is in Venango County.

LOANS—	When Due.	BONDED DEBT Apr 1908 \$56,000
Building Bonds (Tax Exempt).		Assessed valuation 1907—5,100,000
3 lcs var \$56,000—		(Assessment 1/2 to 1-3 actual value.)
(\$1,000 due Jan. 1 and \$2,000 Aug. 1		School tax (per \$1,000) 1907—\$8.00
each year.)		Population in 1907 (est.)—10,000

INTEREST payable in Franklin.

**GLASSPORT SCHOOL DISTRICT.** Boyd Wilson, Sec'y.

A district in Allegheny County.

School Bonds.	Sinking fund.
58 \$50,000—	\$1,679
Assessed valuation 1907—2,773,800	
School tax (per \$1,000) 1907—\$4.59	
TOTAL DEBT Jan 1908—\$119,000	

**GREENSBURG.** John S. Sell, Chief Burgess; David P.

Hudson, Borough Treasurer; J. F. Beatty, Clerk.

This borough is in Westmoreland County. Incorporated in 1799.

LOANS—	When Due.	City Loan.
58 '04 J-D \$5,400—1908-1934		48 '91 F-A \$4,500—Aug 1 1931
(Subject to call Aug. 1 1921.)		(Subject to call Aug. 1 1921.)
58 '04 J-D 3,500—July 1 1918		48 '06 J-J \$27,000—Jan 1 1936
(Subject to call July 1 1897.)		(Subject to call Jan. 1 1926.)
4 1/2's '02 J-J \$13,500—1908-1931		Refunding & Improvement Bonds.
48 '99 J-D 32,000—June 1 1929		48 '06 M-N \$25,000—Nov 1 1936
(Subject to call June 1 1919.)		(Subject to call after Nov. 1 1926.)
48 '00 A-O \$28,000—Oct 1 1930		BONDED DEBT Nov 1907 \$159,100
(Subject to call Oct. 1 1920.)		Sinking fund—8,674
48 '00 A-O 50,000—Oct 1 1930		Assessed valuation 1907—9,278,730
(Subject to call Oct. 1 1920.)		Total tax (per \$1,000) 1907—\$20.00
4 1/2's '08 \$50,000—1938		Population in 1900—6,508
(Subject to call after 1918.)		Population in 1907 (est.)—18,000

INTEREST is payable at the Borough Treasurer's office.

TAX FREE.—All bonds are free from taxation

**GREENSBURG SCHOOL DISTRICT.** Fridolin Miller, Chairman Flg. Com.

BOND. DEBT Dec 16 '07—\$103,000

Assessed valuation 1907—\$9,278,730

School tax (per \$1,000) 1907—\$7.50

**GROVE CITY.** L. L. McKay, Secretary.

This Borough is in Mercer County. Bonds are tax-free.

LOANS—	When Due.	Floating debt.
Electric Light Bonds.		\$22,500
58 '08 J-J \$20,000—July 1 '18-37		Sinking fund—8,000
BONDED DEBT Apr 1908 \$54,500		Assessed valuation 1907—\$1,080,780
INTEREST payable at the First National Bank.		Total tax (per \$1,000) 1907—\$26.00

**HARRISBURG.** Henry W. Gough, Comptroller; Chas. A.

Miller, City Clerk.

Harrisburg, the capital of the State, is situated in Dauphin County.

Incorporated March 19 1860.

All bonds are exempt from taxation.

LOANS—	When Due.	City Bonds.
Water Bonds.		48 J-J \$65,000—July 1 1920
48 J-J \$130,500—Jan 1 1913		48 J-J 18,000—1918
48 J-J 22,600—Jan 1 1914		48 J-J 8,000—1917
48 J-J 138,000—Jan 1 1915		48 J-J 11,000—1919
48 J-J 29,400—Jan 1 1916		48 J-J 32,500—1921
48 J-J 72,000—1923		48 J-J 9,000—1923
48 J-J 81,600—July 1 1924		48 J-J 8,000—July 1 1924
38 J-J 75,000—Jan 1 1932		City debt April 6 1908—\$944,367
Public Improvement Bonds.		Water debt—808,333
3 1/2's M-S \$182,000—Sept 1 '08-12		Sinking fund assets—269,634
3 1/2's M-S 234,800—Aug 31 '13-19		City property 1907—2,431,152
3 1/2's '05 M-S 218,400—Sept 1 '20-25		Population in 1900—50,167
48 '07 M-S 50,000—Mch 1 1911		Population in 1890—39,385
(350,000, Mch 1 '12-36)		INTEREST is payable at the office of the City Treasurer.

The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5% of the principal.

ASSESSED VALUATION.—The city's assessed valuation (estimated

to be about full value) and tax rate have been as follows:

Year.	Assessed valuation.	Tax rate.
1908—	\$26,631,875	\$17.00
1907—	\$26,000,000	17.00
1906—	\$23,500,000	22.50
1905—	\$20,412,135	12.25
1904—	\$21,306,240	20.50
1903—	\$28,061,538	19.00
1902—	\$28,309,155	17.00

**HARRISBURG SCHOOL DISTRICT.** D. D. Hammelbaugh, Secretary.

All bonds are exempt from State tax.

LOANS—	When Due.	City Loan.
A-O \$30,000—Oct 1 1921		3 1/2's J-J \$32,000—Jan 1 1921
A-O 20,000—Apr 1 1922		48 '05 A-O 10,000—Apr 1 1910
A-O 70,000—Oct 1 1922		75,000—Apr 1 '11-35
A-O 10,000—Oct 1 1914		B4s '06 J-J 55,000—Jan 1 1926
A-O 25,000—Apr 1 1916		OND. DEBT Apr 1 '08—\$931,500
A-O 57,500—Oct 1 1916		Sinking fund assets—94,862
J-J 65,000—Jan 1 1917		NET DEBT Apr 1 1908—536,638
A-O 10,000—Apr 1 '09-33		Total valuation 1908—42,500,000
3 1/2's A-O 10,000—Jan 1 1913		Assessm't about 70% actual value.
48 '08 J-J 32,000—Jan 1 '14-20		School tax (per \$1,000) '07—\$6.25
27,000—Jan 1 '30-38		Population in 1908 (est.)—70,000

OPTIONAL.—Bonds are subject to call as follows: \*10 years before

maturity, and 45 years before maturity.

INTEREST is payable at office of City Treasurer.

**HAZLETON.** Philip Bachman, Treasurer.

This city is in Luzerne County. Incorporated 1891; organized 1892.

Paving Bonds (Tax exempt).

LOANS—	When Due.	City Loan.
Street Bonds—Tax exempt.		48 '06 F-A \$35,000—Feb 1 1936
48 F-A \$35,000—1928		(Subject to call after Feb 1 1911.)
(Subject to call after 1903.)		BONDED DEBT Apr 6 '08 \$65,000
Sewer Bonds—Tax exempt.		Assessed valuation 1908—6,187,067
48 '01 J-J \$22,000—1931		Tax rate (per \$1,000) 1907—\$18.50
(Subject to call after 1906.)		Population in 1900—14,230

INTEREST payable at office of Treasurer.

**HAZLETON SCHOOL DISTRICT.** E. F. James, President; Jennie G.

Probert, Clerk of School Board.

LOANS—	When Due.	City Loan.
Building Bonds—Tax exempt.		48 '03—\$60,000—1933
48 '93—\$12,100—1923		(Sub. to call \$4,000 y'ly after 1913.)
(Subject to call after 1898.)		BONDED DEBT Mch '08 \$113,100
48 '95—\$14,000—1925		Assessed valuation 1907—5,524,110
(Subject to call after 1900.)		(Assessment about 1/2 actual val.)
48 '01—\$30,000—1931		School tax (per \$1,000) '07—\$10.50
(Subject to call after 1906.)		Population in 1907 (est.)—17,500

INTEREST payable by City Treas'r.

**HOMESTEAD.** Andrew Hill, Borough Clerk.

This borough is in Allegheny County. Incorporated October 1880.

LOANS—

48	J-J	\$3,000	July 1 1932	58	A-O	\$35,000	Y'ly to 1916
Refunding Bonds.				5.48	M-S	4,000	Y'ly to 1909
48	J-J	\$15,500	Jan 1 1919	5.48	A-O	18,000	Y'ly to 1916
48	J-J	41,000	Jan 1 1922	5.48	M-S	15,000	Sept 1 1910
4 1/2's '08	A-O	25,000	Apr 1 1928	48	M-S	10,000	Aug 1 1909
Sewer and Funding Bonds.				48	F-A	20,000	Aug 1 1934
5.48	J-D	\$1,000	Y'ly to 1916	48	F-A	20,000	Feb 1 1933
Garbage Furnace Bonds.				BONDED DEBT Apr 1 '08 \$441,500			
48	J-J	\$15,000	July 1 1917	Floating debt 16,933			
Fire Protection Bonds.				Water bonds (incl. above) 132,000			
5.48	J-J	\$4,000	Y'ly to 1912	Tax valuation 1907 9,120.76			
Street-Improvement Bonds.				Borough tax (per \$1,000) '07 38.00			
5.48	M-S	\$3,000	Y'ly to 1910	Population in 1900 17,000			
48	M-S	20,000	Sept 1 1915	Population in 1908 (est.) 17,000			
48	M-S	20,000	Sept 1 1930				
5.48	J-D	27,000	Y'ly to 1914				

**HUNTINGDON COUNTY.** G. N. Spyker, Treasurer.

Huntingdon is the county seat.  
**BOND. DEBT** Jan 1 1907...\$105,500  
 Sinking fund...41,200  
 Assessed valuation 1906...9,279,000  
 (Assessment about 75% actual value)

INTEREST payable at County Treasurer's office.

**INDIANA.** John S. Taylor, Borough Clerk.

This borough is the county seat of Indiana County.  
**LOANS—** When Due.  
 Paving Bonds (tax-exempt).  
 4s '03-J \$36,000...July 1936  
 (Subject to call 1916.)  
 Sewer Bonds (tax-exempt).  
 4s '03 \$30,000...Sept 1933  
 (Subject to call 1904.)

**INDIANA COUNTY.** I. R. McMasters, Treasurer.

County seat is Indiana.  
**LOANS—** When Due.  
 Poor Farm and Home Bonds.  
 4s J-J \$125,000...July 1 1919

**JOHNSTOWN.** J. H. Horrocks, Comptroller.

This city is in Cambria County. Incorporated Dec. 18 1889. All bonds are exempt from State tax.

**LOANS—** When Due.  
 Fire Alarm.  
 4s '04 J-J \$8,000...Jan 1 1924  
 (Subject to call after Jan 1 1904.)  
 Building Bonds.  
 4s '00 M-S \$60,000...Sept 1 1930  
 (Subject to call after Sept 1 1905.)  
 Hospital Bonds.  
 4s '02 M-N \$10,000...Nov 1 1932  
 (Subject to call after Nov 1 1912.)  
 Fire Department Bonds.  
 4s '06 J-D \$30,000...June 1 1936  
 (Subject to call after June 1 1916.)  
 River Improvement Bonds.  
 5s '01 M-N \$40,000...May 1 1921  
 (Subject to call after May 1 1896.)  
 Morrellville Boro. Bonds.  
 5s '02 M-S \$10,000...Sept 1 1912  
 (Subject to call after Sept 1 1897.)  
 5s '03 M-S \$10,000...Sept 1 1913  
 (Subject to call after Sept 1 1895.)

**JOHNSTOWN SCHOOL DISTRICT.**  
**LOANS—** When Due.  
 3 1/2s '01 M-N \$96,000...May 1 1931  
 (Subject to call after May 1 1906.)  
 3 1/2s '02 J-D \$29,000...June 1 1932  
 (Subject to call June 1 1907.)  
 4s '06 M-N \$100,000...May 1 1936  
 (Subject to call after May 1 1911.)  
 4 1/2s '08 F-A \$100,000...Feb 1 1938  
 (Subject to call after Feb. 1 1913.)  
 Coopersdale bonds 5s...3,200

**LACKAWANNA COUNTY.** F. W. Kirchhoff, Com. Clerk.

County seat is Scranton.  
**LOANS—** When Due.  
 Funding Bonds.  
 4s '03 M-N \$50,000...May 1 1923  
 50,000...May 1 1923  
 50,000...May 1 1933  
 Refunding Bonds.  
 4s '02 A-O \$225,000...Apr 1 1922  
 Refunding Court House Bonds.  
 4s '06 \$135,000...Dec 1 1936  
 INTEREST payable in Scranton.

**LANCASTER.** J. H. Rathfon, Comptroller.

This city is the capital of Lancaster County. Incorporated March 20 1818. Bonds are exempt from all taxes.

**LOANS—** When Due.  
 Judgment Bonds.  
 4s A-O \$120,000...Oct 1 1923  
 (Subject to call after 1915.)  
 Sewer Bonds.  
 3 1/2s '04 M-S \$250,000...Sept 1 1934  
 (Sub. to call part yearly from 1924.)  
 4s '06 A-O \$90,000...Oct 1 1936  
 (Subject to call after Oct 1 1926.)  
 Street Improvement Bonds.  
 4s '08 A-O \$65,000...Apr 1 1938  
 (Subject to call April 1 1928.)  
 Water Bonds.  
 4s Q-J \$29,500...July 1 '08-'20

**LANCASTER SCHOOL DISTRICT.** H. A. Schrover, Treasurer.  
**LOANS—** When Due.  
 4s g J-J \$50,000...1910-1920  
 4s g J-J 20,000...1920-1930  
 4s g J-J 30,000...Jan 1 1934  
 4s g J-J 170,000...Jan 1 '14-'31

INTEREST on the 4s due 1910 to 1920 and 1920 to 1930, and bonds of 1907, is payable at the Treasurer's office; on all other bonds at the Northern Trust Co., Lancaster. All bonds are tax-free.

**LANCASTER.** J. H. Rathfon, Comptroller.

Lancaster is the county seat. Bonds are tax-exempt.  
**LOANS—** When Due.  
 Improvement Bonds.  
 3 1/2s '97 A-O \$149,000...Apr 1 1917  
 (Subject to call after Apr 1 1907.)  
 3 1/2s '08 A-O \$87,200...Apr 1 1928  
 3 1/2s '08 A-O \$144,100...Oct 1 1928  
 3 1/2s '09 A-O \$171,100...Apr 1 1929  
 INTEREST payable in Lancaster.

**LEBANON.** F. H. E. Gleim, Treasurer.

This city is in Lebanon County. Incorporated Nov. 25 1885. Bonds are exempt from State tax.

**LOANS—** When Due.  
 City Bonds.  
 4s A-O \$31,500...1923  
 (Subject to call at any time.)  
 Refund Water Bonds.  
 3 1/2s A-O \$104,000...Apr 1 '12-'32  
 (\$21,000 due every 5 years.)  
 Funding Bonds.  
 3 1/2s A-O \$64,000...Apr 1 '12-'22  
 (\$21,000 due every 5 years.)

**LEBANON SCHOOL DISTRICT.** Harry C. Uhler, Secretary.  
 BONDED DEBT Apr 1907...\$134,280  
 Value school prop'ty '06...375,750

**LEBANON COUNTY.** F. Light, Clerk.

Lebanon is the county seat.  
**LOANS—** When Due.  
 County Bonds.  
 4s '89 A-O \$23,250...1909  
 (Subject to call.)  
 Bridge Bonds.  
 4s '04 \$8,950...1925  
 4s '03 \$20,000...1925

**LEWISTOWN.** L. Koenig, Chairman Finance Committee.

This borough is in Mifflin County.  
**LOANS—** When Due.  
 Sewer Bonds—Tax exempt.  
 4s (Subject to call after 1909.)  
 Hose House Bonds—Tax exempt.  
 5s '08 F-A \$5,000...Feb 1 1938  
 (Subject to call Feb. 1 1913.)

INTEREST payable at Treasurer's office.

**LOCKHAVEN.** H. G. Shearer, Treasurer.

This city is in Clinton County. Incorporated March 28 1870.  
**LOANS—** When Due.  
 City Bonds.  
 6s '80 M-N \$25,000...Nov 1 1910  
 4s '95 M-N \$25,000...May 1 1915  
 Water Loans.  
 3 1/2s '00 J-J \$8,500...July 1 1910  
 4s '94 J-J 19,500...July 1 1914  
 Refunding Bonds.  
 4s '98 J-D \$25,000...Dec 1 1918  
 3 1/2s '04 M-N \$4,500...May 1 1924  
 3 1/2s '03 A-O 10,000...Oct 1 1923  
 (Subject to call after Oct. 1 1905.)  
 TAX FREE TO HOLDERS.—State tax on bonds is paid by city.

**LOCK HAVEN SCHOOL DISTRICT.**

**LOANS—** When Due.  
 Refunding Bonds.  
 3 1/2s M-S \$6,000...Mch 1 1910

**LOGAN TOWNSHIP SCHOOL DIST.** J. M. Edwards, Sec.

This district is in Blair County.  
**LOANS—** When Due.  
 Refunding and Building Bonds.  
 4 1/2s '07 J-J \$65,000...Jan 1 1922  
 (Subject to call after Jan 1 1917.)

INTEREST payable at Union Bank of Altoona.

**LOWER MERION TOWNSHIP.** G. C. Anderson, Secretary.

This township (P. O. Ardmore) is in Montgomery County.  
**LOANS—** When Due.  
 Sewer Bonds—(Free of tax).  
 3 1/2s J-J \$200,000...July 1 '08-'28  
 (\$40,000 due each 5 years.)  
 3 1/2s J-J \$50,000...July 1 1933  
 4s '04 J-J \$150,000...Jan 19-'24-'29  
 15,000...Jan 1 1934

**LOWER MERION TOWNSHIP SCHOOL DISTRICT.** A. Reist Rutt

Superintendent Public Schools.  
 BONDED DEBT Apr 1 '08...\$61,000  
 Assessed valuation 1908...13,400,000  
 School tax (per \$1,000) 1907...\$5.00

**LUZERNE COUNTY.** James A. Dewey, Dep. Co. Compt.

The county seat is Wilkes-Barre.  
**LOANS—** When Due.  
 TOTAL DEBT May 6 1908...\$700,000  
 Sinking fund...34,297  
 Total valuation 1907...\$150,400,275  
 (Assess'm't abt. 25% of actual value.)  
 County tax (per \$1,000) '07...\$3.00  
 Population in 1890...201,203  
 Population in 1900...257,121  
 Population in 1907 (est.)...300,000

TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills.  
 INTEREST is payable at office of County Treasurer.

**LYCOMING COUNTY.** Lyman Myers, Treasurer.

County seat is Williamsport.  
**LOANS—** When Due.  
 4s F-A \$17,000...Feb 1 1913  
 (Subject to call Feb 1 1903.)  
 4s J-D \$40,000...Dec 1 1914  
 (Subject to call Dec 1 1904.)  
 Refunding Bonds.  
 3 1/2s M-N \$235,000...Nov 1 '08-'13  
 (\$40,000 yearly.)

**McKEESPORT.** M. H. Coleman, Mayor; C. E. Soles, Comp.

This city is in Allegheny county.  
**LOANS—** When Due.  
 Funding Bonds.  
 4 1/2s J-J \$42,000...July 1 1920  
 4s M-S \$121,000 serially to Sept '17  
 Reynoldson Bonds.  
 \$25,500  
 Improvement Bonds.  
 \$45,000  
 Various Purposes.  
 4s '03 J-J \$50,000...Jan 1 1931  
 (Subject to call on Jan 1, \$2,000 yearly, 1910 to 1925, and \$3,000 yearly, 1926 to 1931, inclusive.)  
 Water Bonds.  
 5s J-J \$75,000...July 1 1911  
 (Subject to call on 60 days' notice.)  
 4s '06 M-N 200,000...May 1 '11-'35

TAX FREE.—The water 4s of 1906 and bonds of 1907 are tax-exempt.  
**McKEESPORT SCHOOL DISTRICT.** Wm. T. Norton, Secretary Board of Education.

The 3 1/2s bonds are tax-exempt.  
**LOANS—** When Due.  
 M-S \$19,000...1910  
 M-S 48,000...1910  
 J-J 20,000...1910  
 A-O 65,000...1924  
 J-J 81,000...1909-27  
 M-N 100,000...May 1 1930  
 INTEREST on the \$65,000 issue is payable at the Pittsburgh Trust Co in Pittsburgh; on other loans at National Bank of McKeesport.

**MAHANOY CITY.** Richard R. Webb, Sec. Bor. Council.

This borough is in Schuylkill County.  
 BONDED DEBT Mch 1908...\$104,500  
 Floating debt...18,416  
 TOTAL DEBT Mch 1908...122,916  
 Assessed valuation 1907...\$2,190,676  
 Tax rate (per \$1,000) 1907...\$32.50  
 Population in 1900...13,504

**MAHANOY CITY SCHOOL DISTRICT.**

**LOANS—** When Due.  
 BONDED DEBT May 6 '08...\$44,000  
 Assessed valuation 1907...2,163,662  
 School tax (per \$1,000) 1907...\$15.00

**MEADVILLE.** H. S. Robinson, Clerk.

This city is in Crawford County.  
**LOANS—** When Due.  
 4s '06 J-J \$58,000...July 1 1936  
 (Subject to call July 1 1921.)  
 Water Works Bonds.  
 4s A-O \$153,000...Jan 1 1929  
 (Subject to call Jan 1 1904.)  
 J-J \$35,000...July 1 1933  
 (Subject to call 1918.)  
 Refunding Bonds (Tax free).  
 4s '05 J-J \$30,000...1935  
 (Subject to call 1910.)  
 INTEREST is payable at city treasury.

**MEDIA.** E. Menton, Clerk.

This town is in Delaware County.  
 BONDED DEBT May 6 1908...\$95,000  
 Population in 1900...3,075



**MEYERSDALE SCHOOL DISTRICT.** Geo. H. Hoeking, Secretary.

This district is in Somerset County. Bonds are exempt from all taxation.  
**LOANS—** When Due.  
 High School Bonds. \$25,000. July 1 1917  
 4 1/2% '07 J-J \$30,000. July 1 1917  
 5.0000. July 1 1937  
 (Subject to call.)  
**INTEREST** is payable in Meyersdale.

**MONESSEN. J. E. Pittman, Clerk.**

This borough is in Westmoreland County. Bonds are exempt from State tax.

**LOANS—** When Due.  
 Street Improvement Bonds.  
 58 '07 J-D \$30,000. '16, '22 & '27  
 20,000. 1934-1935  
 23,000. 1936

**INTEREST** payable at Borough Treasurer's office.

**MONESSEN SCHOOL DISTRICT.** Willard Eldins, President.  
 BONDED DEBT May 6 '08 \$119,000  
 Assessed valuation 1907. \$4,550,000

**MONTGOMERY COUNTY.** R. C. Miller, Clerk.

County seat is Norristown. All bonds are exempt from taxation.

**LOANS—** When Due.  
 Refunding County Bonds.  
 3 1/2% A-O \$75,000. Apr. 1 1920  
 (Subject to call Apr 1 1910.)  
 Court House Bonds.  
 3 1/2% M-S \$400,000. 1908-1933  
 (\$50,000 due every five years.)  
**INTEREST** payable at Norristown.

**MOUNT CARMEL.** Jno. Carl Jr., Clerk.

This city is in Northumberland County. Incorporated 1862.  
 BONDED DEBT Mech 2 '08 \$122,900  
 Floating debt. 36,810  
 Sinking fund. 24,000  
 Assessed valuation 1908. \$3,014,730  
 Population in 1908 (est.). 18,000  
**MT. CARMEL SCHOOL DISTRICT.** O. Elmer John, Secretary.  
 BONDED DEBT Jan 1908. \$34,500  
 Floating debt. 33,500  
 TOTAL DEBT Jan 1 1908. 68,000  
 Assessed valuation 1907. \$2,038,961  
 School tax (per \$1,000) 1907. \$10.00  
 Population in 1908 (est.). 15,000

**MOUNT PLEASANT.** J. Z. Fox, Secretary.

This borough is in Westmoreland County.  
 BOND. DEBT Jan 8 '08. \$22,500  
 Floating debt. 8,827  
 Sinking fund. 7,265  
 Assessed valuation 1906. \$1,950,000  
 Tax rate (per \$1,000) 1906. \$9.00  
 Population in 1900. 4,745

**MT. PLEASANT SCHOOL DISTRICT.** J. Z. Fox, Secretary.  
 BONDED DEBT Jan 8 '08. \$22,500  
 Assessed valuation 1907. 2,549,000

**MUNHALL SCHOOL DISTRICT.** John Bell Jr., Secretary.

A district in Allegheny County.  
**LOANS—** When Due.  
 Building Bonds (Tax-exempt).  
 48 '03 J-J \$78,000. 1923  
 48 '05 J-J 15,000. 1925  
 Funding Bonds (Tax-exempt).  
 48 '05 J-J \$10,000. 1925  
**INTEREST** payable at the Monongahela Trust Co., Homestead, Pa.  
**NANTICOKE SCHOOL DISTRICT.**  
 TOTAL LIAB. June '06. \$64,601  
 School tax (per \$1,000) 1907. \$13.00

**NARBERTH.** A. P. Redifer, Chairman Finance Committee.

This town is in Montgomery County. Incorporated Jan. 21 1895.

Bonds are tax-exempt.

**LOANS—** When Due.  
 Sewer System Bonds.  
 48 '07 M-N \$27,000. May 1 '17, '22 & '37  
 Road Improvement Bonds.  
 48 '04 J-J 56,500. Jan 1 1911  
 (Subject to call Jan. 1 1906.)  
 58 '07 J-D \$2,000. Dec 1 1912  
 (Subject to call Dec. 1 1907.)  
 48 '02 J-J 53,000. 1917  
 (Subject to call after 1912.)

**NEW CASTLE.** L. C. Hughes, Comp.; H. M. Marquis, Clk.

This city is the capital of Lawrence County. Incorporated in June 1870.  
 In 1897 the boroughs of West New Castle and Mahoning town were annexed to the city.

**LOANS—** When Due.  
 Sewer Bonds.  
 48 '06 F-A \$15,000. Aug 1 1911  
 (Subject to call Aug. 1 1906.)  
 4 1/2% '07 A-O \$35,000. Oct 1 1927  
 (Subject to call Oct. 1 1917.)

**Conduit Bonds.**  
 3 1/2% '02 M-S \$30,000. Mech 1 1922  
 (Subject to call Mech 1 1912.)  
 3 1/2% '02 A-O \$20,000. Oct 1 1922  
 (Subject to call Oct 1 1912.)

**Street Improvement Bonds.**  
 48 '05 F-A \$40,000. Aug 1 1916  
 (Subject to call Aug. 1 1906.)  
 48 '07 J-J \$25,000. July 1 1917  
 (Subject to call July 1 1907.)  
 48 '08 F-A \$35,000. Aug 1 1918  
 (Subject to call Aug 1 1903.)

**TAX FREE.**—Bonds are exempt from State tax.

**NEW CASTLE SCHOOL DISTRICT.** Helen L. Moseley, Clerk.

Bonds are all tax-exempt. Interest payable by City Treasurer.

**LOANS—** When Due.  
 48 '06 J-J \$29,000. July 1 1916  
 (Subject to call July 1 1901.)  
 48 '08 F-A \$15,000. Aug 1 1918  
 (Subject to call Aug 1 1903.)  
 3 1/2% '09 M-N \$50,000. May 1 1919  
 (Subject to call 1909.)  
 3 1/2% '09 F-A \$40,000. Aug 1 1920  
 (Subject to call Aug. 1 1900.)

**NEW KENSINGTON.**

This borough is in Westmoreland County.

**LOANS—** When Due.  
 Funding Bonds—Tax-exempt.  
 4 1/2% '06 A-O \$50,000. 1936

**NEW KENSINGTON SCHOOL DISTRICT.** G. P. Lamon, Pres. Sch. Bd.

Bonds of 1907 are exempt from taxation.

**LOANS—** When Due.  
 58 '08 \$38,000. 1938  
 (Subject to call after 1923.)

**NORRISTOWN.** Edwin Metcalf, Treasurer.

This borough is the capital of Montgomery County. Incorporated March 31 1812.

**LOANS—** When Due.  
 Borough Bonds.  
 3 1/2% A-O \$138,000. Oct 1 1927  
 (Subject to call 1902.)  
 3 1/2% A-O \$150,000. Apr 1 1932  
 (Subject to call Apr 1 1907.)  
 Refunding Bonds.  
 3% J-J \$100,000. July 1 1930  
 (Subject to call 1905.)

**INTEREST** is payable at the Borough Treasurer's office.

**TAX FREE.**—All bonds are free from State tax.

**NORRISTOWN SCHOOL DISTRICT.** Alfred W. Wright, Secretary.

Bonds are all exempt from State tax.

**LOANS—** When Due.  
 BOND. DEBT Apr 1 1908. \$255,000  
 Sinking fund. 29,825  
 Assessed valuation 1907. 10,827,605  
 (Assessment about 80% actual val.)  
 Value school property 1907. \$400,000  
 School tax (per \$1,000) 1907. \$7.00  
 3 1/2% J-D \$80,000. 1919  
 (Subject to call 1909.)  
 3 1/2% M-N \$50,000. 1927  
 (Subject to call 1907.)  
 3 1/2% '04 A-O \$30,000. Oct 1 1934  
 (Subject to call Oct 1914.)  
 48 '07 M-S \$75,000. Sept 1 1937  
 (Subject to call Sept 1 1917.)

**INTEREST** on 3 1/2% is payable in Norristown.

**NORTHAMPTON COUNTY.** Oscar J. Mutchler, Treasurer.

Easton is the county seat.

**LOANS—** When Due.  
 Gen. Purpose Bonds (Tax-exempt).  
 48 A-O \$50,000. Apr 1 1916  
 (Subject to call.)  
 BOND. DEBT Oct 16 1907. \$50,000  
 Population in 1900. 99,087

**INTEREST** payable at office County Treasurer.

**NORTHUMBERLAND COUNTY.** James O. Shearer, Chief Clerk.

Sunbury is the county seat.

BOND. DEBT Nov 15 '07. \$504,000  
 Assessed valuation 1907. 38,747,256  
 Population in 1900. 90,911

**OAKMONT.** W. W. Kerr, Clerk.

This borough is in Allegheny County.

**LOANS—** When Due.  
 Street Bonds.  
 4 1/2% \$60,000.  
 BONDED DEBT May '08. \$146,000  
 Sinking fund. 13,000  
 Assessed valuation 1907. \$3,741,779  
 (Assessment about 80% actual value.)  
 Total tax (per \$1,000) '07. \$15.55  
 Population in 1900. 2,323  
 Population in 1907 (est.). 3,500

**PERRY COUNTY.** D. H. Meek, Commissioners' Clerk.

New Bloomfield is the county seat.

BOND. DEBT Jan 1 '07. \$198,195  
 Assessed valuation 1906. 8,068,354  
 Population in 1900. 26,263

**PHILADELPHIA.** John E. Reyburn, Mayor; John M. Walton, Comptroller; L. R. Fortescue, Dept. Compt.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, and has an area of over 130 square miles. The city was founded in 1681 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs. Many sections of the city of Philadelphia still retain their old names and are constantly referred to as such. Among these may be mentioned Germantown, Manayunk, Frankford, Bridesburg, Roxborough, West Philadelphia, Richmond, &c., &c. The county is under city control and has no separate debt.

**LOANS—** When Due.  
 3% Loan, 1890-91, Series A to T.  
 3 1/2% '94 J-J \$4,200,000. Dec 31 '08-21  
 3 1/2% '94 J-J 87,000. Dec 31 1922

**Refunding Loans.**  
 3 1/2% '93 J-J \$1,750,000. Dec 31 '08-17  
 3 1/2% '93 J-J 875,000. Dec 31 '18-22  
 3 1/2% '94 J-J 3,280,000. Dec 31 '08-23  
 3 1/2% '95 J-J 2,940,000. Dec 31 '08-24  
 3 1/2% '96 J-J 1,700,000. Dec 31 '08-24  
 3 1/2% '98 J-J 8,400,000. Dec 31 '08-22  
 3 1/2% '98 J-J 1,120,000. Dec 31 '25-24  
 280,000. Dec 31 1925

**Loan of 1904.**  
 3 1/2% '04 J-J \$16,000,000. &c. July 1934

**Refunding Loans.**  
 3 1/2% '94 J-J \$2,176,000. Dec 31 '08-23

**Grade Crossing Abolition.**  
 48 '08 J-J \$1,000,000. 1938

**Subway Loan.**  
 3 1/2% '94 J-J \$4,200,000. Dec 31 '08-21

**Twelve Million Water Loan.**  
 3 1/2% '00 J-J \$3,000,000. July 1 1930

**Five Million Dollar Loan.**  
 3 1/2% '02 J-J \$5,000,000. July 1 1932

**Various Purposes.**  
 48 '07 F-A \$75,000. July 1 1937  
 3 1/2% '07 J-J 125,000. July 1 1937  
 48 '07 J-J 4,000,000. July 1 1937  
 48 '08 J-J 4,875,000. 1938

Registered loans overdue and yet outstanding. \$25,700

Non-registered loans overdue and yet outstanding. 40,520

Non-registered coupons overdue and outstanding. 14,000

**INTEREST** payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa.

**TAX FREE.**—All bonds are exempt from taxation by State or city.

**TOTAL DEBT, SINKING FUNDS, &c.**—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the dates mentioned. [By a decision of the Supreme Court of Pennsylvania, filed May 31 1894 it is held that, within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the authorized debt less the amount of the city certificates purchased and canceled in the sinking fund.]

Bonded debt. Jan. 1 '08. Jan. 1 '07. Jan. 1 '06.

City loans held in sinking funds. \$71,421,720 \$66,022,720 \$67,986,820

City loans held in sinking funds. 8,077,800 6,811,500 6,301,500

Net debt on dates named. \$63,343,920 \$59,811,220 \$61,625,320

Outstanding warrants (additional). \$2,172,198 \$1,884,100 \$1,943,528

The cash on hand in the city treasury Jan. 1 1908 was \$14,852,975

exclusive of the cash in the sinking fund, which aggregated \$50,280.

The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1907 was \$1,302,800. The Philadelphia & Erie RR. stock formerly held by the city among its assets was sold Nov. 15 1904.

**CITY PROPERTY.**—The real estate owned by the city Jan. 1 1908 was valued at \$83,340,794, an increase over that of Jan. 1 1907 of \$1,342,909.

**BORROWING CAPACITY.**—The borrowing capacity of the city on Jan. 1 1908 was \$4,066,178.30.

**ASSESSED VALUATION, &c.**—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated. Property in this city up to and including 1903 was assessed at about 80% of its actual value. In 1904, however, values were increased to nearly real value, resulting in a decreased tax rate.

Payments to Sinking Fund. Total Municipal Debt Jan. 1. Assessed real and personal value. Tax rate per \$1,000.

1903. \$1,842,350. \$73,305,919. \$1,287,287,123. \$15.00

1906. 3,079,402. 93,308,820. 1,250,688,286. 15.00

1906. 2,917,510. 71,815,677. 1,185,899,831. 15.00

1904. 2,047,384. 57,725,151. 1,162,074,023. 15.00

1900. 1,022,114. 56,772,230. 880,335,265. 18.50

1890. 602,590. 56,777,870. 688,713,618. 18.50

1880. 806,605. 72,264,595. 536,667,834. 20.00

1870. 519,197. 45,093,247. 479,776,843. 18.00

1860. 173,737. 21,356,759. 155,697,669. 20.00

**POPULATION.**—In 1900 was 1,293,697; in 1890, 1,046,964; in 1880, 847,170; in 1870, 674,022. In 1907, estimated, 1,500,000

**PHOENIXVILLE.** Horace Lloyd, Treasurer.

This borough is in Chester County. Incorporated March 6 1849. All bonds are exempt from all taxes.

**LOANS—** When Due.  
 Water Bonds (Tax-exempt).  
 48 A-O \$169,000. 1914  
 (Subject to call after 1904.)  
 Borough Bonds (Tax-exempt).  
 48 A-O \$4,500. Matured  
 (Subject to call after 1904.)  
**INTEREST** payable in Phoenixville.

**PITTSBURGH.** G. W. Guthrie, Mayor; E. S. Morrow, Comptroller.

This city, now known as "Greater Pittsburgh," is situated in Allegheny County. Legislation of 1905 passed an Act providing for the annexation of Allegheny, and on Nov. 18 1907 the U. S. Supreme Court held the law valid (V. 85, p. 1352), and annexation became effective Dec. 9 1907. The boroughs of Sheraden and Montooth were also annexed in 1907.

LOANS—		When Due.
City Bldg., Refund'g Bonds.		
5	'80 A-O \$170,000	Apr 1 1910
Free Bridge Bonds.		
4	'95 M-N \$900,000	May 1 '25
(Subject to call 1-10 every 3 years.)		
Funded Debt Bonds.		
7	'69 J-J \$140,000	July 1 '09
7	'69 J-J \$60,000	July 1 '09
7	'72 J-J \$21,000	Jan 1 '12
48	'07 M-N \$460,000	May 1 '27
(\$116,500 due every five years.)		
Funded Debt Improvement Bonds.		
5	'83 J-D \$68,000	June 1 '13
3	'83 J-D \$1,335,000	June 1 '13
5	'82 J-D \$77,000	June 1 '12
City Bonds Loan of 1900.		
34	'00 A-O \$55,600,000	Apr 1 '09
(\$700,000 every 3 years.)		
Health Tem. Loan Bonds.		
34	'03 A-O \$45,000	Oct 1 '09
4	J-J \$5,000	Jan 1 1909
Improvement Bonds.		
4	'85 J-D \$3,681,700	Dec 1 1915
48	'07 M-N \$27,500	May 1 '09
Judgment Bonds.		
4	'04 J-D \$1,086,100	June 34
(Subject to call 1-5 every five years.)		
48	'06 J-J \$340,000	July 1 '16
(\$62,000 every 21-26-31-36)		
Market Bonds, Refunded.		
5	'80 A-O \$25,000	Apr 1 1910
Esplan Bonds.		
48	'00 \$16,000	'10-'20 & '30
Public Park Bonds.		
4	'95 M-N \$1,050,000	May 1 '25
(Subject to call 1-10 every 3 years.)		
48	'08 M-S \$146,000	May 1 '09
(\$74,000 Mech 1 '20-'35)		
48	'08 M-N \$80,000	May 1 '09
Public Safety Bonds.		
4	'95 M-N \$300,000	May 1 1925
(Subject to call 1-10 every 3 years.)		
Boulevard Bonds.		
4	'95 M-N \$300,000	May 1 1925
(Subject to call 1-10 every 3 years.)		
Fire Engine & Police Sta. Bonds.		
48	'08 M-N \$150,000	May 1 '09
For Placing Fire & Police Wires Underground.		
48	'08 M-N \$50,000	May 1 '09

\* These issues form parts of the \$6,250,000 loan authorized in 1895, and the amounts here given represent the portion now outstanding.

#### "BONDS OF OLD CITY OF ALLEGHENY."

LOANS—		When Due.
City Park Bonds.		
48	'90 A-O \$25,000	June 1 '09
48	'05 J-D \$1,000	June 1 '09
48	'06 F-A \$7,000	Aug 1 '08
City Home Bonds.		
34	'01 A-O \$42,000	Oct 1 '08
(\$40,000 Oct 1 '22-31)		
48	'05 J-D \$13,600	June 1 '09
(\$9,000 June 1 '26-35)		
Current Expense Bonds.		
48	'04 J-J \$20,000	Jan 1 1909
Judgment Fund Bonds.		
48	'04 J-J \$32,000	Jan 1 '09
48	'04 F-A \$48,000	Feb 1 '31
Electric Light Bonds.		
48	'91 A-O \$160,000	Apr 1 1921
48	'93 A-O \$14,000	Oct 1 1923
48	'94 J-J \$6,000	July 1 1924
34	'01 A-O \$42,000	Oct 1 '08
(\$40,000 Oct 1 '22-31)		
48	'04 F-A \$40,000	Aug 1 '09
48	'06 A-O \$18,000	Oct 1 '12
Municipal Bonds (Renewal).		
48	'91 A-O \$150,000	Apr 1 1911
Public Safety Bonds.		
34	'01 A-O \$2,000	Oct 1 1908
(\$2,000 Oct 1 '09-'31)		
48	'05 J-D \$13,000	June 1 '09
(\$9,000 June 1 '26-35)		
Renewal Bonds.		
48	'90 J-J \$117,000	Jan 1 1910
Grade-Crossing Bonds.		
48	'05 J-D \$25,000	June 1 '09
48	'07 J-J \$4,000	June 1 '16
Turbo-Generator Outfit Bonds.		
48	'07 A-O \$75,000	Oct 1 '08
Sewer Bonds.		
48	'87 J-J \$50,000	July 1 1917
48	'93 A-O \$5,000	Oct 1 1923
48	'94 A-O \$100,000	Apr 1 1924
48	'94 J-J \$145,000	July 1 1924
48	'95 J-J \$33,000	July 1 1925
48	'95 J-J \$33,000	July 1 1925
34	'01 A-O \$40,000	Oct 1 '08
(\$40,000 Oct 1 '22-31)		
Ashten Street Bonds.		
48	'03 F-A \$2,000	Aug 1 1908
California Avenue.		
48	'91 A-O \$23,000	Apr 1 1911
Highway Improvement, B to F.		
48	'95 J-J \$200,000	July 1 '16
(\$50,000 due every five years.)		
McIntyre Avenue.		
48	'04 A-O \$7,658	Apr 1 1909

ALLEGHENY SCHOOL DISTRICTS.—George W. Gerwig, Secretary Board of School Commissioners. We give below the bonded indebtedness of the various school districts of Allegheny on June 1 1907, together with the value of school property for each.

Districts.	Bonded Debt.	Value of Property.	Districts.	Bonded Debt.	Value of Property.
Board of Control	\$345,000	\$617,000	9th Ward	\$14,000	\$50,000
1st Ward	56,000	136,282	10th Ward	54,000	98,500
2d Ward	299,000	590,002	11th Ward	233,500	490,000
3d Ward	360,000	530,000	12th Ward	115,000	160,000
4th Ward	None	160,000	13th Ward	23,000	53,000
5th Ward	5,000	100,000	14th Ward	11,000	30,000
6th Ward	88,000	250,000	15th Ward	76,000	95,000
7th Ward	35,500	88,000			
8th Ward	None	48,782	Total	\$1,715,000	\$3,437,565

INTEREST on bonds of the old city of Pittsburgh is payable at the City Treasurer's office in Pittsburgh, at the Bank of America in New York and at the Pittsburgh Trust Co.; on the bonds of the old city of Allegheny interest is payable in Allegheny and at the office of T. Whelan & Co. in Philadelphia.

#### TOTAL DEBT, SINKING FUNDS, &c.

	Feb. 1 1905.	Feb. 1 1907.	July 1 1906.	Feb. 1 1905.
Total bonded debt (including water bonds)	\$32,276,302	\$24,184,802	\$22,911,402	\$21,017,302
Sinking funds	9,060,459	8,232,180	8,246,038	6,981,108
Net debt	\$23,215,843	\$15,952,622	\$14,665,364	\$14,036,194

The figures of debt for Feb. 1 1908 given above are those of the city of "Greater Pittsburgh"; they include \$7,318,125 bonds of the old city of Allegheny.

DEBT LIMITATION.—Pittsburgh's debt is limited by State Constitution to 7% of assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about cash value) and tax rate have been as below—real estate values being only revised once in three years accounts for the large increase in 1907.

Year—	Real.	Personal.	Total.	City Tax per \$1,000
1908	—	—	\$794,323	—
1907	\$582,021.462	\$2,387,575	\$3,000,000	\$12.50
1906	473,062.291	2,460,370	2,933,662	15.00
1905	462,869.360	2,608,695	3,071,564	13.00
1904	451,351.966	2,013,380	2,464,732	12.50
1903	320,393.234	1,866,130	2,186,523	17.00
1890	198,580.267	1,873,359	2,071,939	15.00
1884	105,404.720	1,838,258	1,943,663	16.00

#### \*Valuation of "Greater Pittsburgh."

For the year 1907 the assessed valuation of real estate includes the valuation of property to the amount of \$24,861,903 which paid a rural tax (two-thirds of full tax), and \$7,316,405 which paid a so-called agricultural tax, or one-half of the full tax rate. The taxable valuation of all property for 1907, after making some slight deductions for exemptions, is \$32,143,533. POPULATION.—In 1900 population was 321,616; in 1890 it was 238,617; in 1880, 156,389; in 1870, 86,076.

PITTSBURGH SCHOOL DISTRICTS. Chas. Reisfar Jr., Secretary Central Board of Education. The various sub-school districts of Pittsburgh have an indebtedness entirely separate from that of the city proper. We give below their bonded debt on Feb. 1 1908, aggregating \$2,831,200, and the assessed valuation of each for 1907.

	Bonded Debt.	Assessed Valuation 1907.
Allen Sub-School District—31st Ward	\$39,500	\$3,074,085
Beltzhoover Sub-School District—38th Ward	30,000	1,904,763
Brushon Sub-School District—37th Ward	133,500	5,886,425
Confax Sub-School District—22d Ward	165,000	25,115,380
Crescent Sub-School District—41st Ward	25,500	705,595
Esplan Sub-School District—10th Ward	14,000	1,004,525
Franklin Sub-School District—7th and 8th Wards	168,000	9,594,845
Hancock Sub-School District—3th Ward	10,000	11,532,290
Hiland Sub-School District—19th Ward	362,000	37,252,065
Homewood Sub-School District—21st Ward	230,000	16,737,694
Howard Sub-School District—16th Ward	87,000	9,409,745
Knox Sub-School District—30th Ward	12,000	3,644,385
Liberty Sub-School District—20th Ward	65,000	52,011,768
Lincoln Sub-School District—21st Ward	195,000	12,503,836
Lucky Sub-School District—35th Ward	31,000	2,476,047
Mauston—42d Ward	5,000	—
Minersville Sub-School District—13th Ward	209,500	11,639,505
Moorehead Sub-School District—11th Ward	146,000	7,098,719
Morse Sub-School District—25th Ward	45,000	6,102,205
Mr. Albion Sub-School District—18th Ward	114,000	9,694,086
Mt. Washington Sub-School District—32d Ward	32,000	6,642,127
Oakland Sub-School District—14th Ward	63,000	34,264,077
Peebles Sub-School District—22d Ward	262,000	16,707,473
Sterret Sub-School District—22d Ward	2,200	12,862,020
St. Clair Sub-School District—37th Ward	34,000	4,371,248
Stevens Sub-School District—36th Ward	24,000	1,963,454
Westlake Sub-School District—39th Ward	17,000	1,635,331

#### POTTSTOWN. A. J. Bernhart, Treasurer.

This borough is in Montgomery County.

LOANS—	When Due.	Floating Debt.
Refunding Bonds—Tax Exempt.	—	\$36,000
34	'80 A-O \$25,000	—
Sewer Bonds.		
34	'80 A-O \$25,000	—
BONDED DEBT Apr 1 1908 \$50,000		
INTEREST is payable at the Borough Treasurer's office.		

POTTSTOWN SCHOOL DISTRICT. H. M. Lessig, Director. Bonds are exempt from State tax to holder. Interest payable at Treasurer's office.

	BONDED DEBT Apr 1908.	NET DEBT June 1 1907.
Floating debt	\$75,000	\$91,799
Sinking fund	23,150	6,300,000
School tax (per \$1,000) 1907	12,500	\$7,000

#### POTTSVILLE. G. A. Berner, Clerk.

This borough is in Schuylkill County. Incorporated Feb. 19 1828. Consolidated with Borough of Yorkville on April 3 1907. All bonds, with the exception of the \$7,000 due 1913, are subject to State tax.

LOANS—	When Due.	Yorkville Sewer Bonds.
Funding Bonds.	—	—
48	'80 A-O \$25,000	May 1 1911
(Subject to call.)		
Engine House Bonds.		
48	'80 J-J \$7,000	1913
Street Paying Loan.		
48	'80 J-J \$15,000	Jan 1 1938
(Subject to call after 1918.)		
Refunding Bonds.		
34	'80 J-J \$54,000	1920
(Subject to call after 1909.)		

The bonds due in 1911 are subject to call after five years from date of issue; those due in 1913 after 10 years.

INTEREST is payable at the Borough Treasurer's office.

POTTSVILLE SCHOOL DISTRICT. Bonds are exempt from taxation. Interest is payable at Treasurer's office.

LOANS—	When Due.	BOND DEBT Mar 1908.
Refund'g Bonds—(Tax exempt).	—	\$97,000
34	'80 \$97,000	1932
(Subject to call after 1907.)		

#### PUNXSUTAWNEY SCHOOL DIST. Geo. C. Brown, Sec.

LOANS—	When Due.	BONDED DEBT May 1908.
City Bldg. Bonds—(Tax exempt).	—	\$87,000
48	'07 J-J \$65,000	1912 to 1937
(\$10,000 in 1912, 1917, 1922, 1927, 1932, and \$15,000 in 1937.)		
INTEREST on the bonds of 1907 is payable at the Punxsutawney Nat. Bank		

RANKIN. C. Koellman, Secretary.

This borough is in Allegheny County. Incorporated 1892.

LOANS—	When Due.	Assessed valuation 1907.
Improvement Bonds.	—	\$7,068,688
48	'80 \$23,500	Part yearly
Water Bonds.		
48	'80 \$13,000	Part yearly
BONDED DEBT Apr 1908.		

RANKIN SCHOOL DISTRICT. \$81,000

Assessed valuation 1908. \$6,814,790

(Assessment about 60% actual val.)

READING. Obediah Dorward

This city is the county seat of Berks County. All bonds are tax exempt.

SEWER AND PAVING BONDS.

48 '02 A-O \$80,000

(Subject to call after Apr. 1)

48 '02 A-O \$80,000

(Subject to call after Apr. 1)

48 '02 A-O \$80,000

(Subject to call after Apr. 1)

48 '02 A-O \$80,000

(Subject to call after Apr. 1)

48 '02 A-O \$80,000

(Subject to call after Apr. 1)

48 '02 A-O \$80,000

(Subject to call after Apr. 1)

48 '02 A-O \$80,000

(Subject to call after Apr. 1)

48 '02 A-O \$80,000

(Subject to call after Apr. 1)

48 '02 A-O \$80,000

(Subject to call after Apr. 1)



**READING SCHOOL DISTRICT.** J. E. Wanner, President.

This district, comprising the city of the same name, is in Berks County.  
**LOANS—** When Due.  
 3½s F-A \$25,000...Oct 1 1929  
 (Subject to call after Feb. 1 1904.)  
 3½s A-O 65,000...Apr 1 1930  
 (Subject to call after Apr 1 1905.)  
 3½s A-O \$800,000...Apr 1 1934  
 (Subject to call after Apr 1 1909.)

INTEREST is payable at the District Treasurer's office.

**RIDGWAY.**

This place is in Elk County.

**LOANS—** When Due.  
 Water Bonds.  
 5s \$30,000

**RIDLEY PARK.** Frank D. Kane, Clerk of Council.

This borough is in Delaware County.

**LOANS—** When Due.  
 Sinking fund...\$10,077  
 Assessed valuation 1907...\$1,453,325  
 Tax rate (per \$1,000) 1907...\$2.09  
 Population in 1900...1,234

**RIDLEY PARK SCHOOL DISTRICT.** J. B. Partridge, Secretary.

**LOANS—** When Due.  
 School Bds. (Expt from State tax).  
 4s '06 J-J \$25,000...July 1 1936  
 (Subject to call after July 1 1916.)

INTEREST is payable at First Nat. Bank of Chester.

**ROCHESTER.** James W. Doncaster, Secretary.

This borough is in Beaver County.

**LOANS—** When Due.  
 Bonds are exempt from State taxes.  
 4½s '08 M-S \$30,000...Nov 1 1925  
 BOND. DEBT June 1907...\$70,100  
 Population in 1900...4,688

**ROCHESTER SCHOOL DISTRICT.** O. A. Walloner, Secretary.

**LOANS—** When Due.  
 Assessed valuation 1905...\$2,688,015  
 School tax (per \$1,000) 1907...\$8.00

**SCHUYLKILL COUNTY.** Edw. Hummel, Clerk to Commissioners.

County seat is Pottsville. All bonds are exempt from taxation, State tax being paid by county.

**LOANS—** When Due.  
 4s '05 A-O \$40,000...Oct 1 1916  
 (Subject to call after Oct 1 1906.)  
 3s J-J 200,000...July 1 1919  
 (Subject to call July 1 1899.)  
 3s J-J \$74,100...Jan 1 1921  
 (Subject to call Jan 1 1901.)  
 INTEREST payable in Pottsville.

**SCOTSDALE.** A. L. Porter, Secretary of Council.

This borough is in Westmoreland County.

**LOANS—** When Due.  
 Improvement Bonds.  
 5s '05 \$17,000...July 1 '08-'24  
 5s '05 \$17,000...July 1 1925  
 4s '09 \$4,000...July 1 '10-'17  
 4s '09 \$7,000...July 1 '18-'24  
 3s '09 \$3,000...July 1 1925  
 20,000...July 1 '26-'29  
 5s '08 \$30,000...May 1 1938  
 BOND. DEBT Apr 1 '08...\$314,100  
 Sinking fund...\$5,000  
 Total valuation 1907...\$6,827,903  
 County tax (per \$1,000) 1908...\$6.00  
 (Assessment about 60% actual val.)  
 Population in 1900...172,927

**SCRANTON.** J. Benj. Dimmick, Mayor; Edw. Eisele, Comp.

This city is in Lackawanna County.

**LOANS—** When Due.  
 Bridge Loans.  
 4½s '04-J-D \$50,000...June 1 1909  
 4½s '04-J-D \$50,000...June 1 1914  
 4½s '04-J-D \$50,000...June 1 1919  
 4s '07 M-S \$140,000...Mch 1 '08-'27  
 60,000...Mch 1 '28-'37  
 Bridge and Improvement.  
 4s '01 F-A \$54,000...Feb 1 '08-'34  
 Police & Fire Dept. Bonds.  
 4s '04 J-J \$88,000...July 1 '08-'29  
 Sewer Bonds.  
 3½s '00-J-D \$45,000...June 1 1910  
 3½s '00-J-D \$45,000...June 1 1915  
 4s '00 J-J \$45,000...June 1 1920  
 1 25,000...June 1 1925  
 4s '04 J-J \$2,000...July 1 '08-'23  
 City Improvement.  
 4s '06 J-J \$31,500...July 1 '08-'16  
 (\$3,500 yearly.)  
 TAX FREE.—All bonds issued by this city are tax exempt.

**TOTAL DEBT.**—The subjoined statement shows Scranton's indebtedness on the dates mentioned.

	Apr. 1 '07.	Apr. 2 '06.	Apr. 30 '05.	Apr. 9 '04.
Total bonded debt.....	\$1,171,000	\$1,149,000	\$745,000	\$804,000
Floating debt.....	64,398	35,820	554,580	58,484
Total municipal debt.....	\$1,235,398	\$1,184,820	\$1,099,580	\$862,484
Less sinking funds, &c.....	157,464	414,682	397,601	415,550
Net debt.....	\$777,934	\$770,138	\$701,979	\$446,934

The above-stated assets on April 1 1907 consisted of bonds of the redemption loan series of 1893 amounting to \$70,000, park bonds amounting to \$30,000, judgment fund loan of 1903, \$100,000, \$133,240.47 cash in the sinking fund, \$65,223.88 cash in the city treasury and \$50,000 delinquent taxes.

**ASSESSED VALUATION.**—Assessment since 1902 at about full cash value—previously about one-third value.

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.
1907	.....	.....	\$66,757,430
1905	.....	.....	65,369,180
1904	.....	.....	64,439,760
1902	\$63,379,770	\$1,377,310	64,757,080
1901	64,322,093	1,364,610	65,686,703
1900	22,106,533	1,354,930	23,461,463
1899	15,196,294	1,189,540	16,385,834
1880	4,582,871	97,934	4,680,805

The city tax rate in 1907 (per \$1,000) was \$5.71 on first-class property, \$3.33 on second-class property and \$2.65 on third-class property. First class is that section of the city wherein the majority of the lots is built upon and improved; second class constitutes the unimproved section; and third class, farm lands, &c.

**POPULATION.**—In 1900 (Census) was 102,026; in 1890 it was 75,215; in 1880 it was 45,850; in 1870 it was 35,092.

**SCRANTON SCHOOL DISTRICT.** Eugene D. Fellows, Secretary.

**LOANS—** When Due.  
 4½s '03-J \$150,000...July 1 '08-'13-18  
 4½s '00-J-D \$60,000...June 1 '26 & '28  
 40,000...June 1 1930  
 4½s '01-J-D \$75,000...June 1 1931  
 4s '03-A-O \$250,000...Oct 1 '13-'33  
 (\$50,000 due 1913-18, 23-28 & '33.)  
 60,000...Aug 1 '14 & '24  
 3½s F-A \$100,000...Aug 1 '16 & '20  
 40,000...Aug 1 1925  
 50,000...Aug 1 1932  
 BOND. DEBT Apr 1908...\$1,270,000  
 Sinking fund Apr 1908...263,306  
 School tax (per \$1,000) 1907...\$8.50  
 Valuation school prop., '06-2,067,000

TAX FREE.—The bonds of 1907 are free from taxation.

INTEREST payable at office of Treasurer.

**SCRANTON POOR DISTRICT.** W. G. Daniel, Secretary.

**LOANS—** When Due.  
 4s '01 F-A \$150,000...Aug 1 '08-'23

**SEWICKLEY.** E. A. Day, Clerk.

This borough is in Allegheny County.

**LOANS—** When Due.  
 Refunding Bonds.  
 \$2,000...Oct 1 '08-'09  
 5,000...Oct 1 1910  
 8,000...Oct 1 '11-'18  
 3,000...Oct 1 '19-'21  
 2,000...Oct 1 '20-'22  
 7,500...Oct 1 '23-'27  
 2,000...Oct 1 1928  
 1,500...Oct 1 1929  
 10,000...Oct 1 '30-'34  
 2,000...Sept 30 1933  
 Town Hall Bonds.  
 4s '07 A-O \$28,000...Oct 1 '08-'35  
 Water Bonds—Tax Exempt.  
 4s A-O \$50,000...1908-1933  
 Street & Sewer Bonds—Tax Exempt.  
 4½s A-O \$9,000...1908-1913  
 BONDED DEBT May 6 '08...\$69,000  
 Floating debt...62,551  
 Assessed valuation 1907...6,356,130  
 (Assessment about 68% actual value)  
 Tax rate (per \$1,000) 1907...\$7.00  
 Population in 1900...2,568

INTEREST on the water, street and sewer bonds is payable at the First National Bank, Sewickley; on the refunding and town-hall bonds at the Borough Treasurer's office.

**SHAMOKIN.**

This borough is in Northumberland County.

**LOANS—** When Due.  
 Borough Purposes—Tax Exempt.  
 J-J \$25,000...July 1 1909  
 (Subject to call.)  
 4s A-O \$2,000...Oct 15 1908  
 25,000...Oct 15 '09-'18  
 Fire Bonds—Free from Tax.  
 4s '05 M-S \$45,000...Sept 1 1935  
 (Subject to call \$20,000 after 1910 and \$25,000 after 1915.)  
 INTEREST is payable at the office of the Borough Treasurer.

**SHAMOKIN SCHOOL DISTRICT.** F. W. V. Lorenz, President.

**LOANS—** When Due.  
 3½s semi-ann \$34,400...1923  
 (Subject to call 1919.)  
 4s '05 M-S \$7,000...May 1935  
 (Subject to call May 1910.)  
 Refunding Bonds.  
 3½s J-J \$5,000...1911  
 (Subject to call 1904.)  
 3½s M-S \$15,500...1930  
 (Subject to call 1905.)

**SHARON.** O. J. Denny, Secretary.

This borough is in Mercer County.

**LOANS—** When Due.  
 Refunding Bonds (Tax Exempt).  
 4s M-S \$56,000...Nov 1 1915  
 Sewer Bonds.  
 3½s M-S \$60,000...Nov 1 1931  
 (Subject to call Nov. 1 1906.)  
 3½s F-A \$40,000...Aug 1 1932  
 (Subject to call Aug. 1 1912.)  
 4s '07 F-A \$38,500...Aug 1 1937  
 (Subject to call Aug 1 1917.)  
 Sidewalk Bonds.  
 4s '07 F-A \$1,500...Aug 1 1937  
 (Subject to call Aug 1 1917.)  
 SHARON SCHOOL DISTRICT. W. Whitehead, Secretary.  
 Assessed valuation 1907...\$1,692,356  
 School tax (per \$1,000) 1907...\$9.00

**SHARON HILL.** Joseph Baird, Treasurer.

This borough is in Delaware County.

**LOANS—** When Due.  
 Street Improvement Bonds.  
 4s '07 F-A \$60,000...Aug 1 1937  
 (Subject to call Aug 1 1917.)  
 Improvement Bonds—Tax Exempt.  
 4s F-A \$50,000...Aug 1 1933  
 (Subject to call Aug 1 1913.)  
 BONDED DEBT May 7 '08 \$346,000  
 Tax valuation 1906...\$5,040,000  
 (Assessment is ¼ actual value.)  
 Borough tax (per \$1,000) 1907...\$13.50  
 Total tax (per \$1,000) 1907...25.50  
 Population in 1890...7,459  
 Population in 1900...8,918

**SHARON SCHOOL DISTRICT.** W. Whitehead, Secretary.

Assessed valuation 1907...\$1,692,356  
 School tax (per \$1,000) 1907...\$9.00

**SHARON HILL.** Joseph Baird, Treasurer.

This borough is in Delaware County.

**LOANS—** When Due.  
 Street Improvement Bonds.  
 5s '02 J-D \$20,000...June 1912  
 (Subject to call after June 1 1907.)  
 4s '06 M-S \$30,000...Mch 1 1936  
 (Subject to call Mch 1 1926.)  
 4s '07 M-S \$5,000...1937  
 (Subject to call after 1927.)  
 INTEREST is payable at the Borough Treasurer's office.  
 TAX FREE.—All bonds, with the exception of the 4s of 1892, are free from taxation.

**SHARPSBURG.** A. H. S. Black, Clerk.

This borough is in Allegheny County.

**BONDED DEBT** April 1907...\$30,000  
 Assessed valuation 1907...4,188,850  
 Tax rate (per \$1,000) 1904...\$18.00  
 Population in 1900...6,842

**SHARPSBURG SCHOOL DISTRICT.** Robt. R. Moore, Secretary.

**LOANS—** When Due.  
 School Bonds—Tax Exempt.  
 5s A-O \$3,000...1908-1909  
 5s A-O 2,000...1908-1909  
 3½s M-S 15,000...1910-1924  
 4s '05 M-S 75,000...1910-1932  
 BONDED DEBT Oct 1 1907...\$95,000  
 Assessed valuation 1907...4,160,150  
 (Assessment 75% to 80% actual val.)  
 School tax (per \$1,000) 1907...\$5.00  
 Population in 1907 (est.)...8,500  
 INTEREST payable in Sharpsburg.

**SHENANDOAH.**

Shenandoah is in Schuylkill County.

**LOANS—** When Due.  
 Refunding Bonds.  
 4s J-J \$25,000...1926  
 Water Bonds.  
 5s J-J \$91,300...1923-1924  
 4s '04 25,000  
 OPTIONAL.—All above bonds are subject to call at any time.  
 SHENANDOAH SCHOOL DISTRICT. T. J. Cummings, Secretary.  
 Bonds issued in 1853 are exempt from all taxation; other issues subject to State tax only. All bonds optional at any time.  
**LOANS—** When Due.  
 4s '85 J-J \$13,200...1915  
 4s J-J 10,000...1915  
 4s A-O 20,000...1917  
 4s '04 J-D 30,000...1924  
 BONDED DEBT Apr 1908...\$237,000  
 INTEREST is payable at Farmers' National Bank.

**SHERADEN.**

This borough was annexed in 1907 to the city of Pittsburgh.

**SOMERSET COUNTY.** R. M. Rininger, Clerk County Com.

Somerset is the county seat. Bonds are exempt from State tax.

**LOANS—** When Due.  
 Court-House Bonds.  
 4s M-S \$237,000...Nov 1 '08-'34  
 (V. 79, p. 211, for maturity.)  
 BONDED DEBT Apr 1908...\$237,000  
 Population in 1900...40,461  
 Population in 1907 (est.)...55,000  
 INTEREST is payable at Farmers' National Bank.

**SOUTH BETHLEHEM.** Thomas Ganey, Secretary.

This borough is in Northampton County.

**LOANS—** When Due.  
 Permanent Street Improve' Bonds.  
 4s A-O \$15,000...Apr 1 1919  
 4s A-O 5,000...Apr 1 1920  
 4s J-J 5,000...July 1 1921  
 4s J-J 15,000...July 1 1922  
 4s '06 A-O 75,000...Oct 1 1936  
 Sewer Bonds.  
 4s M-S \$100,000...Sept 1 1933  
 (Subject to call Sept. 1 1922.)  
 OPTIONAL.—Bonds (unless otherwise stated) are subject to call fifteen years from date of issue, at the option of the borough.  
 INTEREST at office of Borough Treasurer.  
 TAX FREE.—All bonds are free from taxation.

**SOUTH BETHLEHEM SCHOOL DISTRICT.**

**LOANS—** When Due.  
 4s J-D \$39,100...June 1 1932  
 (Subject to call June 1 1912.)  
 BOND. DEBT Apr 1 1908...\$140,000

Sinking fund...\$1,200  
 Total valuation 1907...6,635,115  
 (Assessment about ¼ actual value)  
 School tax (per \$1,000) 1907...\$7.00

**SOUTH SHARON.** E. A. Hart, Burgess.

This borough is in Mercer County. Incorporated Dec. 1901.  
**LOANS—** When Due.  
 4½s J-J \$45,000c.....1908-1933  
 (Part due every 5 years.)  
**Sewer Bonds.**  
 4½s '04 J-J \$100,000c.....July 1 1934  
**TAX FREE.**—All bonds are free from tax.  
**INTEREST** on the \$45,000 bonds is payable in South Sharon, on the \$100,000 issue at Colonial Trust Co., Pittsburgh.

**SOUTH SHARON SCHOOL DISTRICT.** A. R. Maxwell, Secretary.

Bonds are subject to State tax.  
**LOANS—** When Due.  
 4½s '07 J-J \$16,305c.....1937  
 4½s F-A \$2,500c.....1927  
 4½s M-N \$3,500c.....1933  
**BONDED DEBT** Apr 1 '08 \$115,000  
 Sinking fund.....16,305  
 Assessed valuation 1908.....5,089,300  
 School tax (per \$1,000) 1908.....\$7.00  
 Population in 1907 (est.).....8,000  
**INTEREST** is payable at Colonial Trust Co. in South Sharon, or at Pitts.

**STEELTON.** Chas. P. Feidt, Borough Secretary.

This borough is in Dauphin County.  
**LOANS—** When Due.  
 4½s '07 J-J \$83,000c.....July 1 1937  
**Filter Plant Bonds (Tax Exempt).**  
 4½s '07 J-J \$83,000c.....July 1 1937  
**Street Bonds.**  
 4s '06 J-J \$40,000c.....July 1 1926  
 (Subject to call after July 1 1916.)  
**INTEREST** on the filter-plant bonds is payable at the Steelton National Bank in Steelton.

**STEELTON SCHOOL DISTRICT.** D. A. Peters, Secretary.  
**BONDED DEBT** June 4 '07 \$80,000  
 Floating debt.....23,205  
 Sinking fund.....27,104  
 Value of school property '07 \$325,000  
 School tax (per \$1,000) 1907.....\$8.50  
 Population in 1906 (est.).....15,000

**STOWE TOWNSHIP SCHOOL DISTRICT.** J. K. Henry, Secretary (P. O. McKees' Rocks).

This district is in Allegheny County. Bonds are tax-exempt.  
**LOANS—** When Due.  
 4½s '07 F-A \$50,000c.....1908-1934  
**TOTAL DEBT** July 1907.....\$81,000  
 Assessed valuation 1907.....4,746,050  
 School tax (per \$1,000) 1907.....\$4.50

**SUNBURY.** Gilbert L. Burrows, Burgess.

This borough is in Northumberland County. Incorporated Mch. 24 1797.  
**BOND.** DEBT Apr 7 '08.....\$55,000  
 Assessed valuation 1908.....4,500,000  
 (Assessment about ½ actual value.)  
 Population in 1900.....9,810  
 Population in 1903 (est.).....15,000

**SWISSVALE.** Jos. Fronsburg Jr., Borough Secretary.

This borough is in Allegheny County.  
**LOANS—** When Due.  
 4½s '07 J-J \$10,000c.....July 1 1917  
 4½s '07 J-J \$40,000c.....July 1 1922  
 50,000c.....July 1 1922  
**Refunding Bonds.**  
 4½s '07 J-J \$10,000c.....July 1 1917  
 40,000c.....July 1 1922  
 50,000c.....July 1 1922  
**Street Impr. & Fire Bonds—Tax Ex.**  
 4½s '06 J-J \$69,000c.....July 2 '08 '36  
 (For maturity see V. 83, p. 909.)  
**BONDED DEBT** July '07 \$354,000  
 Assessed valuation 1907.....6,949,560  
 Tax rate (per \$1,000) 1906.....\$9.00  
 Population in 1900.....1,716  
 payable at the Swissvale Nat. Bank.

**INTEREST** on the refunding issue  
**SWISSVALE SCHOOL DISTRICT.** L. L. Heinrich, Secretary.  
 Bonds are tax-exempt. Interest payable at First Nat. Bank, Swissvale.  
**BONDED DEBT** May '08.....\$140,000  
 Floating debt.....45,000  
 Assessed valuation 1908.....\$7,500,000  
 School tax (per \$1,000) 1908.....\$7.00

**TAMAQUA.** Samuel Beard, Treasurer.

This borough is in Schuylkill County. Incorporated in 1833. Bonds are all exempt from State, county and municipal taxation.  
**LOANS—** When Due.  
 3½s '08 F-A \$12,000c.....Aug 1 1926  
 (Subject to call Aug. 1 1911.)  
**Funding Small-Pox Bonds.**  
 3½s '08 F-A \$12,000c.....Aug 1 1926  
 (Subject to call Aug. 1 1911.)  
**INTEREST** payable at Treasurer's office.

**TARENTUM.** William A. Gibson, Secretary.

This borough is in Allegheny County.  
**LOANS—** When Due.  
 5s Electric-Light Bonds.....1922  
 (Subject to call \$1,500 yearly.)  
 4½s '04 J-J \$10,000c.....July 1 1934  
 (Subject to call July 1 1919.)  
**Sewer Bonds.**  
 5s M-S \$15,000c.....Sept 1 1928  
 (Subject to call Sept 1 1908.)  
**Funding Bonds.**  
 4s J-D \$15,000c.....June 1 1932  
 4½s '04 J-J \$12,000c.....July 1 1934  
 (Subject to call July 1 1919.)  
**Street Bonds.**  
 4s J-D \$2,500c.....June 1 1932  
 (10,000c.....May 1 1927  
 10,000c.....May 1 1932  
 8,000c.....May 1 1937  
**Small-Pox.**  
 3½s '08 F-A \$12,000c.....Aug 1 1926  
 (Subject to call after Aug. 1 1911.)  
**INTEREST** is payable at the Tarentum Savings & Trust Co. of Tarentum.  
**TAX EXEMPT.**—The bonds of 1907 are free of tax to holder.

**TARENTUM SCHOOL DISTRICT.** S. M. Kennedy, Secretary.  
**BONDED DEBT** May 1908 \$48,000  
 Assessed valuation 1907.....3,998,305

**TITUSVILLE.** Jules A. C. Dubar, Comptroller.  
 This city is in Crawford County.  
 First charter Feb. 23 1866; present charter May 23 1889.  
**LOANS—** When Due.  
 3s Water Bonds—Tax Exempt.....1919  
 (Subject to call 1909.)  
 3½s J-J \$10,000c.....1920  
 (Subject to call 1910.)  
 3s City Bonds—Tax Exempt.....1919  
 3½s J-J \$15,000c.....1919  
 3½s J-J \$2,800c.....1919-1924  
 (Subject to call in 1910.)  
 3½s J-J \$1,100c.....1919-1924

**TURTLE CREEK.** James M. Ament, Clerk.  
 This borough is in Allegheny County.  
**BONDED DEBT** Nov 1907 \$89,000  
 Assessed valuation 1906.....4,875,000  
**TURTLE CREEK SCHOOL DISTRICT.** Wilson L. Wright, Secretary.  
**BOND.** DEBT Mch 1908 \$38,500  
 Assessed valuation 1907.....\$3,877,000

**UNIONTOWN.** Charles F. Kefoven, Secretary.  
 This borough is the county seat of Fayette County. Incorporated in 1796. Bonds exempt from State tax.  
**LOANS—** When Due.  
 3s Building Bonds (Tax Exempt).....1919  
 A-O \$80,000c.....Oct 1 1930  
 Street Bonds (Tax Exempt).....1920  
 A-O \$50,000c.....Oct 1 1930  
 Street and Sewer Bonds.  
 4s M-N \$149,500c.....May 1 1928  
 (Subject to call May 1 1918.)  
**INTEREST** payable in Uniontown.

**UNIONTOWN SCHOOL DISTRICT.** Wm. McClelland, Secretary.  
 A district in Fayette County. Bonds are tax-exempt.  
**BONDED DEBT** Apr 1 '08 \$76,000  
 Assessed valuation 1907.....6,067,053  
 School tax (per \$1,000) 1907.....\$8.00  
 Population in 1900.....12,000  
**INTEREST** payable at the Merchants' Nat. Bank in Philadelphia

**VENANGO COUNTY.** E. K. Smiley, Clerk.  
 Franklin is the county seat. Bonds are free from all taxes.  
**LOANS—** When Due.  
 4s J-J \$132,000c.....Jan 1 '09-14  
 BOND DEBT Jan 1 '08 \$132,000  
 Assessed valuation 1907.....\$24,988,870  
 County tax (per \$1,000) 1908.....\$4.00  
 Population in 1900.....49,648  
**INTEREST** payable by County Treasurer.

**WARREN.** W. B. Weed, Borough Secretary.

This borough is in Warren County.  
**BOND.** DEBT Apr 1908.....\$155,000  
 Assessed valuation 1907.....4,500,000  
**WARREN SCHOOL DISTRICT.** P. W. M. Pressel, Clerk of Schools.  
**LOANS—** When Due.  
 School Bonds—Tax Exempt.  
 4s '07 J-J \$55,000c.....June 1 1937  
 (Subject to call \$11,000 every five years beginning 1907.)  
 3½s '01 J-J \$50,000c.....July 1 1931  
 (Subject to call \$10,000 in 1921; \$20,000 in 1926.)  
**INTEREST** is payable in Warren.

**WASHINGTON.** James V. Boyd, Treasurer.

This borough is in Washington County. West Washington, with a population of 3,700, was annexed in 1907.  
**LOANS—** When Due.  
 Paving Bonds.  
 5s '01 \$11,400c.....Oct 1 1908  
 1,500c.....Oct 1 1908  
 4s '08 \$30,000c.....Oct 1 '09-10  
 15,500c.....Oct 1 1911  
 13,000c.....Oct 1 1912  
 5s '08 \$3,000c.....Oct 1 '08-10  
 4s '09 \$7,000c.....Oct 1 '08-10  
 4s '08 \$6,000c.....Oct 1 '08-10  
 10,000c.....Oct 1 1926  
 4s '04 \$15,000c.....Oct 1 1927  
 125,000c.....Oct 1 '28-'32  
 3.6s J-J \$75,000c.....Oct 1 '18-'17  
 40,000c.....Nov '18-'21  
 4s '02 M-N \$30,000c.....Nov '22-'27  
 80,000c.....Nov '23-'26

**Funding Bonds.**  
 4s '06 M-N \$4,000c.....Nov 1 '13-17  
 15,000c.....Nov 1 '13-17  
 4s '05 M-N \$50,000c.....Nov 1 '09-18  
**Sewer Bonds.**  
 4s '02 A-O \$30,000c.....Oct 1 '18-19  
 5,000c.....Oct 1 1920  
 4s '04 \$20,000c.....Apr 1 '22-'24  
 15,000c.....Apr 1 1923  
 10,000c.....Nov 1 1920  
 4s '06 M-N \$13,000c.....Nov 1 1921  
 15,000c.....Nov 1 1923  
 40,000c.....Nov 1 '33-'36

**BOND.** DEBT May 8 '08 \$702,400  
 Tax valuation 1908.....11,600,000  
 Tax rate (per \$1,000) 1908.....\$12.00  
 Population in 1900.....7,670  
 Population in 1908 (est.).....20,000

**WASHINGTON SCHOOL DISTRICT.**  
**LOANS—** When Due.  
 4s M-S \$17,500c.....1908-1912  
 3½s M-S \$50,000c.....1910-1921  
 (For dates of maturity see V. 69, p. 613.)  
 3½s J-D \$53,500c.....Dec 1 1922  
 3½s J-D \$3,000c.....Dec 1 1923  
 5s '04 J-D \$100,000c.....June '09-'24  
 (\$25,000 due every five years.)

**WASHINGTON COUNTY.** H. R. Campbell, Clerk Co. Com.  
 Washington is the county seat. State tax on court-house bonds is paid by the county; State tax on road bonds is paid by holder.  
**LOANS—** When Due.  
 Court-House and Jail Bonds.  
 4s '08 F-A \$396,000c.....Aug 1 '08-'26  
 (Various amounts yearly.)  
 \$35,000c.....1908-1914  
 50,000c.....1915-1919  
 90,000c.....1920-1923  
 60,000c.....1926-1928  
 50,000c.....1929-1930  
**Bridge Bonds.**  
 4½s '08 J-J \$10,000c.....July 1 '12-'28  
 See V. 86, p. 1245, for maturity.  
**INTEREST** on first-named issue is payable at Union Trust Co., Pittsburgh; on \$250,000 issue and \$100,000 issue at Washington.

**WAYNESBORO.** S. C. Plank, Secretary of Council.  
 This borough is in Franklin County. Incorporated in 1818 as Waynesborough; name changed to Waynesboro in 1831.  
**BOND.** DEBT Mch 2 '08 \$74,500  
 Assessed valuation 1908.....1,765,764  
 Population in 1900.....3,396

**WAYNESBORO SCHOOL DISTRICT.** N. J. C. Jacobs, Treasurer.  
**BOND.** DEBT Jan 1908 \$35,000  
 Assessed valuation 1907.....1,620,027  
 School tax (per \$1,000) 1907.....\$12.00

**WAYNESBURG.** W. H. Sutton, Secretary.  
 This borough is in Greene County. Incorporated in 1816.  
**LOANS—** When Due.  
 Funding and Paving Bonds.  
 5s '07 J-D \$58,000c.....J & D '08-'37  
 (See V. 85, p. 1339 for maturity.)  
**BONDED DEBT** Apr 1 '07 \$151,500  
 Balance in treasury Jan 1 '08 \$151,500  
 Assessed valuation 1907 107,000,000  
 County tax (per \$1,000) 1907.....\$3.50  
 Population in 1907 (est.).....120,000

**WEST CHESTER.** W. S. Underwood, Treasurer.  
 This borough is the capital of Chester County.  
**LOANS—** When Due.  
 Street Improvement Bonds.  
 3s A-O \$12,100c.....1929  
 (Subject to call on 60 days' notice.)  
 3½s A-O \$8,000c.....Apr 1 1933  
 (Subject to call before maturity.)  
**Water Bonds.**  
 3½s J-J \$31,500c.....1927  
 (Subject to call on 60 days' notice.)  
**Redemption Bonds.**  
 3½s A-O \$52,200c.....1927  
 (Subject to call on 60 days' notice.)  
**INTEREST** payable by Borough paid by the borough.

**WEST CHESTER SCHOOL DISTRICT.** Wm. Dowlin, Treasurer.  
**BOND.** DEBT Apr 7 '08 \$120,000  
 Assessed valuation 1907.....\$7,277,882  
 School tax (per \$1,000) 1907.....\$7.00  
 and \$60,000 after 1920.  
**INTEREST** is payable at the Farmers' National Bank, Westchester.  
**TAX FREE.**—Bonds are free from all taxes.

**WEST HOMESTEAD.** C. F. Adams, Clerk.  
 This borough is in Allegheny County.  
**LOANS—** When Due.  
 Sewer Bonds (Tax Exempt).  
 4s J-D \$36,000c.....  
 Munic. Bldg. Bonds (Tax Exempt).  
 4s J-D \$11,000c.....  
 Grading & Pav. Bds. (Tax Exempt).  
 4s J-D \$67,500c.....  
**INTEREST** is payable at the Homestead Savings Bank & Trust Co.

**WEST HOMESTEAD SCHOOL DISTRICT.** John W. Evans, Sec. Bd.  
**LOANS—** When Due.  
 4s J-D \$27,000c.....  
 (\$3,000 due every 5 years.)  
**INTEREST** is payable at the Pittsburgh Trust Co. in Pittsburgh.  
**TAX EXEMPT.**—Bonds are exempt from all taxation.

**WHITEHALL TOWNSHIP SCHOOL DISTRICT.**  
 This district (P. O. Cementon) is in Lehigh County.  
**LOANS—** When Due.  
 4s '07 J-J \$50,000c.....July 1 1937  
 (Subject to call July 1 1912.)  
**WILKES-BARRE.** F. Goeringer, Comp.; D. L. Hart, Treas.  
 Wilkes-Barre is in Luzerne County. Incorporated March 17 1870.  
**LOANS—** When Due.  
 Refunding Bonds.  
 3½s F-A \$88,000c.....Feb 1 '09-19  
 3½s F-A \$90,000c.....Feb 1 '20-29  
**City Improvement Bonds.**  
 4½s J-D \$90,000c.....June 1 1927  
 (Redeemable in part 1907, 1912, 1917 and 1922.)  
 4½s M-S \$40,000c.....1909-1924  
 (\$10,000 due every 5 years on May 1.)  
 3½s F-A \$88,000c.....Aug 1 '08-29  
 4s J-J \$75,000c.....From 1913  
 (\$15,000 yearly from 1913.)  
 5s J-J \$27,500c.....1913  
 All bonds held within the State are subject to a State tax of 4 mills. Non-residents are exempt.

**TOTAL DEBT** Mch 2 '08 \$101,100  
 Assessed valuation, real.....7,363,436  
 Assessed val., personal.....659,860  
 Total assessed val., 1908.....8,023,296  
 (Assessment about actual value.)  
 Total tax (per \$1,000) 1907.....\$13.00  
 Population in 1908 (est.).....11,460  
 Population in 1900.....9,524

**TOTAL DEBT** Mch 1 '08 \$112,500  
 Floating debt.....13,440  
 Assessed valuation 1908.....2,307,800  
 (Assessment about 80% actual value.)  
 Population in 1907 (est.).....4,000

**TOTAL DEBT** Apr 6 '08 \$798,500  
 Floating debt.....8,550  
**TOTAL DEBT** Apr 6 1908 807,050  
 Sinking fund.....15,648  
**NET DEBT** Apr 6 1908.....791,502  
 Total valuation 1908.....46,115,459  
 (Assessment 80% actual value.)  
 City tax rate (per \$1,000) 1908.....\$5.20  
 Total tax (per \$1,000) 1908.....\$13.16  
 Population in 1908 (est.).....67,000  
 Population in 1900 (Census).....51,721

**TOTAL DEBT** Apr 7 '08 \$120,000  
 Assessed valuation 1907.....\$7,277,882  
 School tax (per \$1,000) 1907.....\$7.00  
 and \$60,000 after 1920.

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 (Assessment about actual value.)  
 Total tax (per \$1,000) 1907.....\$13.00  
 Population in 1908 (est.).....11,460  
 Population in 1900.....9,524

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 Sinking fund.....15,648  
**NET DEBT** Apr 6 1908.....791,502  
 Total valuation 1908.....46,115,459  
 (Assessment 80% actual value.)  
 City tax rate (per \$1,000) 1908.....\$5.20  
 Total tax (per \$1,000) 1908.....\$13.16  
 Population in 1908 (est.).....67,000  
 Population in 1900 (Census).....51,721



INTEREST on the \$408,000 4s is payable at the U. S. Mortgage & Trust Co. in New York City.

**CITY PROPERTY.** The city owns property valued at \$263,985.

WILKES-BARRE SCHOOL DISTRICT.	
Building Bonds.	
5s A-O \$16,000.....1908-1909	BOND DEBT Apr 1908.....\$213,500
5s J-D 16,000.....1908-1911	Assessed valuation 1907.....45,367,908
5s F-A 35,000.....1910-1914	(Assessment about full value.)
4s M-S 40,000.....Sept 1 '15-18	School tax (per \$1,000) 1907.....\$5.00
4s 40,000.....Jan 1 '12-19	Population in 1907 (est.).....65,000
4s 50,000.....Jan 1 '20-24	
5s 50,000.....Jan 1 1925	
4s 4,000.....Jan 1 1926	

INTEREST payable at School Treasurer's office.

**WILKINSBURG.** Walter Elder, Secretary.

This borough is in Allegheny County. Incorporated Oct. 5 1887.

LOANS—	
When Due.	
4s 30-J-J \$20,000.....July 1 1910	BOND DEBT Apr 1 '08.....\$347,000
4s 20,000.....July 1 '15-20	Sinking fund.....16,418
4s 30-J-J \$50,000.....Mch 1 '09-18	Tax valuation 1907.....18,585,000
4s 30-J-J \$50,000.....Mch 1 '09-19	(Assessment about 80% actual value.)
4s 30-J-J \$50,000.....July 1 '08-20	Total tax (per \$1,000) 1907.....\$15.75
4s 30-J-J \$50,000.....July 1 '14-24	Population in 1890.....4,662
	Population in 1900.....11,886
	Population in 1906 (est.).....18,200

INTEREST is payable at Wilkinsburg.

**WILKINSBURG SCHOOL DISTRICT.** John M. Lindsay, Secretary.  
BONDED DEBT May '08.....\$220,000 School tax (per \$1,000) 1908.....\$7.00

**WILLIAMSPORT.** Clarence D. Wolfe, Mayor; D. Russell Hill, Treasurer.

This city is the capital of Lycoming County. Bonds are exempt from all taxes. Incorporated Jan. 25 1866.

LOANS—	
When Due.	
4s 30-J-J \$30,000.....Nov 1 1935	BOND DEBT Apr 1 '08.....\$545,700
4s 30-J-J \$30,000.....Nov 1 1915	Sinking fund.....5,000
4s 30-J-J \$30,000.....Nov 1 1915	NET DEBT Apr 1 '08.....\$540,700
4s 30-J-J \$30,000.....Nov 1 1915	Tax valuation 1903.....14,005,000
4s 30-J-J \$30,000.....Nov 1 1915	(Assessment about 50% actual value.)
4s 30-J-J \$30,000.....Nov 1 1915	City tax (per \$1,000) 1908.....\$13.00
4s 30-J-J \$30,000.....Nov 1 1915	Total tax (per \$1,000) 1908.....\$25.00
4s 30-J-J \$30,000.....Nov 1 1915	Population in 1890.....27,132
4s 30-J-J \$30,000.....Nov 1 1915	Population in 1900 (Census).....28,767
4s 30-J-J \$30,000.....Nov 1 1915	Population in 1903 (est.).....35,000

INTEREST paid by City Treasurer.

**WILLIAMSPORT SCHOOL DISTRICT.** W. M. Dietrick, Secretary.

Bonds are tax free to holders.

LOANS—	
When Due.	
4s J-D \$30,000.....Dec 1 1913	Assessed valuation 1907.....9,435,344
4s F-A 20,000.....Feb 1 1912	(Assess't about 1/2 to 2-3 actual val.)
4s J-D \$30,000.....Feb 1 1912	School tax (per \$1,000) 1907.....\$10.00

INTEREST payable at West Branch National Bank, Williamsport.

**YORK.** Jacob K. Seariser, Comptroller.

York is the capital of York County. Incorporated as borough Sept. 21 1787; as city Jan. 11 1857. Several suburban districts were annexed early in 1900. The bonds mentioned below are tax exempt.

LOANS—	
When Due.	
4s '96 A-O \$7,500.....Oct 1 1916	BOND DEBT Apr 1 '08.....\$545,700
4s '96 A-O \$7,500.....Oct 1 1916	Sinking fund.....5,000
4s '96 A-O \$7,500.....Oct 1 1916	NET DEBT Apr 1 '08.....\$540,700
4s '96 A-O \$7,500.....Oct 1 1916	Tax valuation 1903.....14,005,000
4s '96 A-O \$7,500.....Oct 1 1916	(Assessment about 50% actual value.)
4s '96 A-O \$7,500.....Oct 1 1916	City tax (per \$1,000) 1908.....\$13.00
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4s '96 A-O \$7,500.....Oct 1 1916	Population in 1890.....27,132
4s '96 A-O \$7,500.....Oct 1 1916	Population in 1900 (Census).....28,767
4s '96 A-O \$7,500.....Oct 1 1916	Population in 1903 (est.).....35,000

INTEREST is payable at York.

**YORK SCHOOL DISTRICT.** D. N. Crider, Secretary.

Bonds are exempt from all taxes.

LOANS—	
When Due.	
4s '96 A-O \$7,500.....Oct 1 1916	BOND DEBT Apr 1 '08.....\$545,700
4s '96 A-O \$7,500.....Oct 1 1916	Sinking fund.....5,000
4s '96 A-O \$7,500.....Oct 1 1916	NET DEBT Apr 1 '08.....\$540,700
4s '96 A-O \$7,500.....Oct 1 1916	Tax valuation 1903.....14,005,000
4s '96 A-O \$7,500.....Oct 1 1916	(Assessment about 50% actual value.)
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4s '96 A-O \$7,500.....Oct 1 1916	Population in 1900 (Census).....28,767
4s '96 A-O \$7,500.....Oct 1 1916	Population in 1903 (est.).....35,000

INTEREST on bonds of 1902 payable at office of City Treasurer; on coupon bonds of 1903 at Northern Trust Co., Philadelphia; on bonds of 1904, 1906 and 1908 at R. Kleybohn & Co., New York; on the \$50,000 and \$48,000 issues at the Corn Exchange Nat. Bank, Philadelphia, and the Beneficial Savings Fund Society, Philadelphia, and on the \$27,000 issue direct to holders of bonds.

**YORK COUNTY.** C. B. King, Clerk County Comm.

York is the county seat.

LOANS—	
When Due.	
4s '96 A-O \$7,500.....Oct 1 1916	BOND DEBT Apr 1 '08.....\$545,700
4s '96 A-O \$7,500.....Oct 1 1916	Sinking fund.....5,000
4s '96 A-O \$7,500.....Oct 1 1916	NET DEBT Apr 1 '08.....\$540,700
4s '96 A-O \$7,500.....Oct 1 1916	Tax valuation 1903.....14,005,000
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4s '96 A-O \$7,500.....Oct 1 1916	Population in 1900 (Census).....28,767
4s '96 A-O \$7,500.....Oct 1 1916	Population in 1903 (est.).....35,000

### ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Pennsylvania which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Popu- lation.
	\$	\$	\$	\$	1900
Adams County.....	50,000	22,000	12,435,673	4.00	34,496
Alliance (Borough), Berks Co.....	42,000	4,000	2,584,050	5.75	2,496
Armstrong County.....	31,297	None	13,720,375	6.00	52,551
Ashland (B.), Schuylkill Co.....	71,700	None	1,169,010	9.00	6,438
Aspinwall (Bor.), Allegheny Co.....	50,000	16,668	2,890,000	6.00	1,231
Avalon School District.....	49,500	3,378	3,537,830	7.00	4,106
Bangor (B.), Northampton Co.....	28,000	5,000	1,250,000	14.50	3,466
Bedford County.....	58,000	None	7,911,000	6.00	39,468
Bloomersburg (B.), Columbia Co.....	72,000	None	2,650,000	9.00	6,170
Bradford (C.), McKean Co.....	59,800	None	5,106,000	14.00	15,029
Bradford School District.....	42,000	None	5,100,000	11.00	3,097
Bridgeport (Bor.), Montg. Co.....	31,821	None	1,180,355	7.00	2,496
Bridgeport Sch. Dist., Montg. Co.....	25,000	900	1,152,803	9.00	1,397
Bridgeville School District.....	40,000	None	1,094,416	7.00	56,962
Bristol Twp., Bucks Co.....	46,567	None	24,380,565	3.50	726,930
Butler County.....	94,500	5,000	750,000	16.00	1,495
California, Washington County.....	31,800	4,000	1,422,766	17.00	7,048
Cambria (Bor.), Crawford Co.....	38,500	3,000	2,953,125	9.00	15,936
Cameron County.....	29,000	4,000	2,928,483	16.00	3,963
Carbondale (C.), Lackaw. Co.....	45,500	None	1,855,410	7.00	80,614
Carbondale School District.....	71,919	None	4,000,000	7.00	80,614
Cataqua (Bor.), Lehigh Co.....	31,400	None	19,128,017	5.00	80,614
Clairton School District.....	63,000	None	2,015,905	16.20	2,330
Clearfield County.....	35,600	None	7,062,538	7.00	28,684
Clearfield Co. Poor District.....	50,000	None			
Clearfield School District.....	48,406	6,659			
Clifton Heights (Bor.), Delaw. Co.....	29,500	None			
Clinton County.....	104,500	None			

Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Coal Twp. School District.....	54,021	None	2,277,600	1.226
Colwyn (Bor.), Delaware Co.....	26,600	2,603	2,966,595	7.50
Conshohocken (Bor.), Montg. Co.....	55,000	None	2,000,000	21.00
Darby (Bor.), Delaware Co.....	55,000	None	2,348,000	7.50
Darby School District.....	75,500	None	733,370	8.00
Dravosburg School District.....	38,000	None	4,480,364	23.00
Dunbar Twp. School District.....	29,500	3,300	1,906,520	23.00
Dunmore (B.), Lackawanna Co.....	78,500	37,905	1,902,000	1,051
Dunmore School District.....	65,000	33,326	1,032,460	10.00
East Wash'n (Bor.), Wash. Co.....	51,400	None	1,250,000	13.50
Elizabeth (Bor.), Allegheny Co.....	36,000	None	60,200,984	4.00
Ellwood City School District.....	43,000	None	865,385	2,870
Payette County.....	63,000	None	317,610	2,759
Ford City (B.), Armstrong Co.....	56,000	None	4,300,000	21.00
Gallatin (Bor.), Cambria Co.....	28,000	None	1,114,000	17.00
Gettysburg (Bor.), Adams Co.....	31,000	None	4,300,000	21.00
Girardville School District.....	24,400	12,343	33,703,000	3.50
Greene County.....	87,412	None	3,292,115	10.00
Greenville (Bor.), Mercer Co.....	51,511	2,350	900,000	14.50
Grove City School District.....	43,000	None	3,800,000	8.00
Harmony (Twp.), S. D., Beaver Co.....	75,000	10,000	1,475,000	5.50
Hollidaysburg (Bor.), Blair Co.....	75,000	None	1,499,384	15.25
Hollidaysburg School District.....	88,000	8,000	1,033,554	9.00
Ingram (B.), Allegheny Co.....	138,000	1,193	13,654,000	6.00
Jeanette (B.), Westmoreland Co.....	75,000	None	1,352,150	10.00
Jefferson County Poor District.....	37,000	None	1,010,000	11.00
Jenkintown (Bor.), Montg. Co.....	37,000	None	1,080,000	10.00
Jersey Shore School District.....	39,000	None	4,538,974	6.00
Jersey Shore (Bor.), Lyco'g Co.....	68,000	None	1,923,985	6.60
Junata County.....	73,748	None	2,843,000	13.75
Kane School Dist., McLean Co.....	44,500	None	560,806	46.00
Kennett Sq. (Bor.), Chester Co.....	32,000	None	465,000	12.00
Knoxville School District.....	52,000	None	800,000	7.00
Lehigh (B.), Carbon Co.....	32,000	None	1,312,391	8.00
Ligonier School District.....	35,400	None	778,960	9.00
Lititz (Bor.), Lancaster Co.....	38,125	None	1,600,000	23.50
Mechan's b'g (Bor.), Cumbr. Co.....	32,000	13,379	1,600,000	8.00
Mercer (Bor.), Mercer Co.....	44,300	2,200	10,379,765	8.70
Middletown (Bor.), Dauphin Co.....	35,000	None	3,900,000	16.00
Middletown School District.....	65,000	5,000	2,143,168	29.50
Mifflin County.....	117,500	1,200	2,142,818	12.50
Milvane (B.), Allegheny Co.....	51,000	5,790	1,433,377	28.00
Milton School District.....	31,500	None	2,405,595	10.00
Monaca (B.), Beaver County.....	80,390	3,016	5,500,000	3.00
Monongahela (C.), Wash'n Co.....	59,000	11,016	545,239	13.00
Monroe County.....	43,500	3,300	6,400,000	12.16
Montoursville S. D., Lycom'g Co.....	35,000	None	3,200,000	10.00
Nanticoke (Bor.), Luzerne Co.....	60,000	None	1,100,000	17.00
New Brighton (Bor.), Beaver Co.....	44,000	None	2,287,000	6.00
Oxford (Bor.), Chester Co.....	58,000	None	1,350,362	20.00
Pleasant (B.), Allegheny Co.....	63,000	11,268	7,430,224	5.00
Plymouth (City), Luzerne Co.....	43,800	None	3,599,545	7.00
Plymouth Sch. D., Luzerne Co.....	41,000	None	10,000,000	9.00
Potter County.....	93,000	None	10,000,000	3.00
Potter County Poor District.....	40,000	None	823,920	20.50
Prospect Park (B.), Delaware Co.....	41,700	None	2,327,977	27.00
Punxsutawney (B.), Jefferson Co.....	58,700	32,3	7,488,393	5.00
Radnor Township School Dist.....	50,000	4,000	642,090	16.00
Renovo (Bor.), Clinton County.....	25,000	None	1,167,475	9.00
Renovo School District.....	34,400	None	3,279,205	11.50
Royersford School District.....	27,000	5,000	840,096	10.00
Savre (B.), Bradford County.....	25,000	None	1,453,354	10.00
Shippensburg (Bor.), Cumb'd Co.....	34,100	7,600	4,901,231	5.00
Statington School District.....	36,000	None	710,000	9.00
Snyder County.....	29,500	821	735,000	15.00
Souderton (Bor.), Montgom. Co.....	37,500	4,000	899,095	14.00
South Fork School District.....	39,000	5,000	1,627,365	7.00
Southw. Greensb'g, Westm. Co.....	32,400	None	6,000,000	8.50
Stroudsburg (B.), Monroe Co.....	52,000	None	2,067,380	29.25
Taylor S. D., Lackawanna Co.....	40,000	None	377,812	27.50
Tyrone (Bor.), Blair Co.....	38,500	6,000	767,972	20.00
Union City (Bor.), Erie Co.....	39,412	None	8,008,248	4.00
Union City School District.....	35,400	1,800	1,811,160	10.00
Union County.....	61,000	1,800	3,925,640	7.30
Verona (Bor.), Allegheny Co.....	71,300	1,800	10,000,000	32.00
Wilmerding (Bor.), Allegh. Co.....	51,000	10,000	3,500,000	8.00
Wilmerding School District.....	39,000	None		
Windber (Bor.), Somerset Co.....	29,000	2,775		
Wyoming County.....	39,200	5,000		
Wyomissing School District.....	22,000	5,000		

a Information refused; latest available figures. \*Figures are for total debt.

## State of Delaware.

ITS

### DEBT, RESOURCES, ETC.

Admitted as a State.....	One of Original Thirteen
Total area of State (square miles).....	2,050
State Capital.....	Dover
Governor (term expires Jan., 1909).....	Preston Lea
Secretary of State (term expires with Gov.).....	Joseph L. Cahall
Treasurer (term expires Jan., 1909).....	Thos. N. Rawlins
Auditor (term expires Jan. 1909).....	Thomas C. Roe

(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, &c., by Special Act, "but only by or under general law," "but the foregoing provisions shall not apply to municipal corporations, banks," &c.

The above indicates that the authority as regards municipalities [except as already specified in number (2)] rests with the General Assembly, and the General Assembly always passes Special Acts to provide for special occasions and needs.

POPULATION OF STATE.—			
1900	184,735	1860	112,218
1880	158,493	1850	91,532
1860	146,608	1840	78,083
1840	125,015	1830	76,748
1820			72,740
1810			72,674
1800			64,273
1790			59,096

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

##### KENT COUNTY.

County seat is Dover.

LOANS—		When Due.	Floating debt certificates.	\$12,500
County Bonds—(Tax Exempt)			Tax valuation 1906	12,605,826
4s M-N	10,000	1913	County tax (per \$1,000) 1906	5.00
BONDED DEBT	Nov 1907	\$30,000	Population in 1900 (Census)	32,762

INTEREST is payable at the Farmers' Bank, Dover.

##### NEWARK. Samuel B. Herdman, Treasurer.

Newark is in New Castle County. Incorporated 1852; re-incorporated 1887. Bonds are tax exempt.

LOANS—		When Due.	BOND. DEBT	May 1 '08	\$37,500
Refunding Water Bonds.			Floating debt.		5,600
4s J-D	35,000	1926	Assessed valuation 1907		712,350
(Subject to call after 1906.)			(Assessment about 2-3 actual value.)		
Electric Light.			Town tax (per \$1,000) 1906		\$10.00
5s J-D	25,000		Population in 1900		1,213

INTEREST is payable at the National Bank of Newark, Delaware.

NEWARK SCHOOL DISTRICT. D. C. Rose, Secretary.

LOANS—		When Due.	BOND. DEBT.	May 7 1908	\$13,000
4 1/2s '07 J-J	\$13,000	1922			

(Subject to call after 1911.)

##### NEW CASTLE COUNTY. P. Chandler, Comptroller.

County seat is Wilmington.

Bridge Bonds.		3158	J-J	\$60,000	July 1 '14-'15
5s '93 g	M-N \$60,000	Sept 1 '08-'13			
4s	J-J	20,000	July 1 '14-'15		
Funding Debt.				9,000	July 1 1920
5s g '93 M-N	\$20,000	1908-1909	Refunding Bonds.		
	30,000	1908-1910	4s '97 J-D	\$150,000	Dec 1 '10-'24
4-5s	J-D	5,000	Work House Bonds.		
		10,000	4s '05 J-J	\$44,000	July 1 1925
		2,000	4s '05 J-J	100,000	July 1 1930
			TOTAL DEBT Apr 1908 \$931,000		
			Total valuation 1907 56,002,086		
4 1/2s '08 J-D	90,000	Dec 1 '35-'40	(Assessment about 1-5 actual value.)		
	100,000	Dec 1 '41-'43	County tax (per \$1,000) 1907 \$6.50		
Highway Bonds.			Population in 1890 97,182		
4 1/2s '07	\$50,000	June 1 '26-'30	Population in 1900 (Census) 109,697		
	60,000	June 1 '31-'34	Population in 1907 (est.) 140,000		

The workhouse bonds, while issued and guaranteed by the county, are a charge upon the Trustees of New Castle County Workhouse. Interest and principal are payable by Trustees.

TAX FREE.—All bonds issued by this county exempt from taxation.

INTEREST is payable at Wilmington.

The workhouse bonds, while issued and guaranteed by the county, are a charge upon the Trustees of New Castle County Workhouse. Interest and principal are payable by Trustees.

TAX FREE.—All bonds issued by this county exempt from taxation.

INTEREST is payable at Wilmington.

##### SUSSEX COUNTY. Willard E. Murray, Treasurer.

Georgetown is the county seat. Bonds are exempt from taxation.

Floating debt	8,554	Population in 1890	38,647
Total assets	78,714	Population in 1900	42,276
INTEREST is payable at the Farmers' Bank, Georgetown.			

INTEREST is payable at the Farmers' Bank, Georgetown.

##### WILMINGTON. Horace Wilson, Mayor; J. J. Monaghan, Clerk; Wm. P. White, Chairman Finance Committee.

This city is in New Castle County. \$30,000 4s offered on June 1.

LOANS—		When Due.	Street and Sewer Bonds—(Con.)	
Park Loan.			4s A-O	\$55,000
3 1/2s A-O	\$150,000	1915-1917	4s A-O	\$55,000
4s A-O	50,000	1924	4s '05 A-O	29,800
4s A-O	25,000	1925	20,200	Oct 1 1928
4s A-O	20,600	Apr 1 1926	Water Bonds.	
4s A-O	29,400	Oct 1 1926	6s J-J	\$5,200
4s A-O	6,000	Oct 1 1926	M-S	12,000
4s A-O	8,100	Oct 1 1927	4 1/2s A-O	60,000
4s A-O	12,400	Oct 1 1927	4s A-O	35,000
4s A-O	17,600	Oct 1 1927	3 1/2s A-O	60,000
4s A-O	10,000	Apr 1 1928	4s	200,000
4s '08 A-O	35,000	Oct 1 1930	4s g '07 M-N	120,000
Street and Sewer Bonds.			160,000	May 1 '14-'17
4 1/2s A-O	\$45,000	Apr 1 1921	150,000	May 1 '18-'20
4 1/2s A-O	50,950	Oct 1 1921	Sinking Fund Bonds.	
4 1/2s A-O	52,500	Apr 1 1922	4s 4 1/2s	80,000
4 1/2s A-O	1,150	Oct 1 1922	4s A-O	175,000
4s A-O	12,150	Oct 1 1923	4s A-O	24,000
4s A-O	43,900	Apr 1 1919	4s A-O	41,000
4s A-O	42,250	Oct 1 1919	4s A-O	25,000
4s A-O	45,600	Apr 1 1920	4s '06 A-O	56,900
4s A-O	48,050	Oct 1 1920	4s	188,100
4s A-O	4,050	Apr 1 1921	BONDED DEBT	July '07 \$2,364,300
4s A-O	67,000	Oct 1 1924	Valuation 1906	47,858,386
4s A-O	62,650	Apr 1 1925	(Personal property not taxed.)	
4s A-O	1,650	Oct 1 1925	Total tax (per \$1,000) 1906	\$16.50
4s A-O	75,000	1925-1928	Population in 1900	79,508
4s A-O	25,000	Apr 1 1927	Population in 1890	61,431

TAX FREE.—All bonds of this city are exempt from taxation.

INTEREST on water 4s of 1907 is payable at the Union National Bank of Wilmington; on all other loans at the office of the City Treasurer.

##### WILMINGTON SCHOOL DISTRICT. Harry J. Guthrie, Secretary.

4s	M-N \$60,000c.	Nov '08-'11	Mortgage debt 5%		10,000
4 1/2s '07	M-N 60,000c.	May 1 '13-'15	Assessed valuation 1907		48,230.70
			School tax (per \$1,000) 1907		\$5.00

INTEREST is payable at the Union National Bank of Wilmington.

INTEREST is payable at the Union National Bank of Wilmington.

## State of Maryland.

#### ITS DEBT, RESOURCES, ETC.

Admitted as a State.—One of Original Thirteen  
Total area of State (square miles).....12,210  
State Capital.....Annapolis  
Governor (term exp. 2d Wed. Jan., 1912).....Austin L. Crothers  
Sec'y of State (term exp. with Gov.).....N. Winslow Williams  
Treasurer (term expires Jan., 1910).....Murray Vandiver  
Comptroller (term expires Jan., 1910).....Joshua W. Hering  
LEGISLATURE meets biennially in even years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the "State and City Supplement" of April 1893, pages 72 and 73.

LOANS—		Interest—	Principal—
Name and Purpose.	Rate.	Payable.	When Due.
Consolidated loan of 1899.	3	J-J	Jan 1 1914
(Subject to call after Jan. 1 1909.)			
State Build. & Improve't loan, 1900.	3	J-J	July 1 1915
(Subject to call after July 1 1910.)			
State loan of 1902.	3	J-J	July 1 1917
(Subject to call after July 1 1912.)			
Public Buildings loan, 1904.	3 1/2	J-J	July 1 1919
(Subject to call after July 1 1914.)			
TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the dates named.			
Total funded debt.	Sept. 30 '07.	Sept. 30 '06.	Sept. 30 '05.
Sinking funds, &c.	Sept. 30 '04.	Sept. 30 '03.	Sept. 30 '02.
Net debt.	Sept. 30 '01.	Sept. 30 '00.	Sept. 30 '99.

\* The \$5,416,025 included in "sinking funds, &c.," on Sept. 30 1907 above was composed of \$1,500,000 mortgage bonds of the Northern Central Ry., \$3,828,555 stocks, bonds and cash in the various sinking funds, and \$87,470 stocks in various companies.

As against the net debt of \$562,901.41 Sept. 30 1907, the State had as an offset her unproductive stocks, amounting to \$1,090,627.  
The receipts of the State for the year ending Sept. 30 1907 amounted to \$3,975,231.18, balance in treasury Sept. 30 1906, \$5,529,513.08; total, \$5,504,747.26; disbursements, \$4,131,863.02. The cash balance in the treasury on Sept. 30 1907 amounted to \$1,364,881.24.

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate.

Years.	Total Funded Debt.	Available Assets.	Assessed Val.	Tax Rate per \$1,000
1907	\$5,978,926	\$5,415,025	\$815,000,000	\$1.61
1906	5,107,926	5,329,725	738,762,161	2.35
1905	5,329,725	5,439,057	712,455,956	2.35
1904	7,926,026	4,784,957	680,743,794	2.25
1903	7,101,326	4,485,222	673,337,299	1.70
1902	6,909,326	4,112,057	666,857,803	1.70
1901	6,509,326	3,846,982	643,812,408	1.70
1900	6,309,326	3,424,057	616,719,782	1.77 1/2
1895	8,864,986	5,679,733	534,930,476	1.72 1/2
1890	10,691,124	6,278,907	482,184,824	1.72 1/2
1880	11,277,110	3,649,442	459,187,408	1.87 1/2

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues either by the State or by its municipalities, except that in Section 34, Article 3, we find that "the credit of the State shall not in any manner be given, or loaned to, or in aid of any individual association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvement, nor in granting any aid thereto which shall involve the faith or credit of the State." No general limit for cities and towns has been fixed by the Legislature, nor is there any general authorization to be found in the statutes under which cities and towns can issue bonds. This power is lodged in the Legislature, and is delegated to the municipalities from time to time for specific purposes as the occasion may arise. It is necessary, therefore, for the investor to study the law in each case on this as well as on other points affecting the loan with respect to which he may need information.

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, but a number of the savings institutions have been incorporated under special charter. However, (1) both the general and special laws there appears to be a pretty general authority granted for investing the deposits. The general law states that—

"Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money which shall be invested or loaned out on good security in the discretion of the directors; provided that no part of the funds of said corporation shall be loaned to any officer or director of such corporation."

In a special charter granted to the Germania Savings Bank of Baltimore in 1890, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have power to 'borrow money, receive money on deposit, loan money, taking such security therefor, either real or personal, as the Board of Directors may deem' sufficient, provided that no part of the funds of said corporation shall be 'loaned to an officer or director thereof.'"

We cannot discover any marked difference in the two provisions cited, except that the enactment in the case of the Germania Savings Bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made and loaning on bond and mortgage is always a legitimate part of the business of savings banks.

#### POPULATION OF STATE—

1900	1,188,044	1890	687,049	1820	407,359
1890	1,042,390	1880	588,034	1810	380,546
1880	934,943	1840	470,019	1800	314,548
1870	780,894	1830	447,040	1790	319,728

Of the total population in 1880 22.49% was colored; in 1890 20.92% and in 1900 19.8%. In number, blacks were 165,091 in 1850; 171,131 in 1860; 175,391 in 1870; 210,250 in 1880; 218,004 in 1890 and 235,064 in 1900.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

##### ALLEGANY COUNTY. Angus Ireland, Clerk.

County seat is Cumberland. Bonds are exempt from State and municipal tax.

LOANS—		When Due.	(Assessment about 1/2 actual value.)
Refunding Bonds.			County tax (per \$1,000) 1908
3 1/2s A-O	\$150,000	Oct 1 '08-'25	\$10.30
BOND. DEBT	Apr 1908	\$180,000	Population in 1890
Tax valuation 1908		26,866,302	53,694
Population in 1900			55,000

INTEREST is payable at Mercantile Trust & Deposit Co. of Baltimore.

##### ANNAPOLIS. John de P. Douw, Mayor.

This city is the county seat of Anne Arundel County. Incorporated 1796.

3s	J-D	\$20,000	June 1 1913	Sinking fund.	39,921
(\$5,000 every 5 years to June 1 1928.)				NET DEBT Jan 15 '07	138,079
Permanent Improvement Bonds.				Assessed valuation 1907	3,890,980
4s	J-J	\$48,000	July '10-'20	City tax (per \$1,000) 1907	\$9.00
4s	J-J	72,000	'31, '41 & '50	Total tax (per \$1,000) 1907	\$20.45
Street Improvement Bonds.				Population in 1890	7,504
4s g '08	Oct	\$25,000	Oct 1 '11-'31	Population in 1900	8,525
(\$3,000 every five years.)					

INTEREST is payable at Farmers' National Bank, Annapolis.

##### ANNE ARUNDEL COUNTY. W. W. Webb, Clerk Co. Com.

Annapolis is the county seat.

Annapolis is the county seat.			Sinking fund.....	\$9.25
LOANS—			NET DEBT May 1906.....	40.7
School Bonds.			Bonds of 1906, additional.....	250.0
5s '03 J-J	\$225,000		Assessed valuation 1907.....	13,504.7
Funding Bonds.			County tax (per \$1,000) 1907.....	\$9.50
4s '06 J-J	\$250,000	July 1 '11-'56	Population in 1900.....	39,620
(\$25,000 due every five years.)				

##### BALTIMORE. J. Barry Mahool, Mayor; J. Sewell Thomas, City Register.

Incorporated 1797. A new charter for Baltimore was enacted by the Legislature March 22 1898. \$1,000,000 water bonds and \$1,000,000



underground conduit bonds were voted Nov. 4 1902, but only \$44,000 of the former and \$53,000 of the latter issued up to Jan. 1 1908.

LOANS—	When Due.	
<b>Funding.</b>		
3 1/2% '96 J-J \$1,453,300...	July 1 1936	Four Million.
3 1/2% '95 M-S \$24,000,000...	Feb 1 1945	Consolidated Refunding.
3 1/2% '90 J-J \$5,000,000...	July 1 1930	Funding Loan.
5% '78 M-N \$1,000,000...	July 1 1916	Annex Improvement Bonds.
4% J-D \$1,000,000...	June 1 '54	Conduit Loan.
3 1/2% '99 J-J \$1,000,000...	Jan 1 1922	Refunding.
3 1/2% '02 J-J 753,000...	Jan 1 1928	Harford Run Improvement.
4% J-J \$250,000...	Jan 1 1910	Internal Improvement.
3 1/2% J-J \$34,500,000...	July 1 1918	McDonough Extension 1893.
5% M-S \$280,000...	Sept 1 1916	Public Improvements.
3 1/2% '93 J-J \$36,000,000...	Jan 1 1940	

\* Payable on or after this date at option of city.

† Exempt from State of Maryland taxes.

INTEREST on the consolidated loan of 1930, Western Maryland RR. loan of 1927, Patterson Park loan due 1920 and on conduit loan of 1922 and 1928 is payable at the Citizens' National Bank of Baltimore; on the refunding 1940, the \$4,000,000 loan of 1945 and McDonough Extension loan of 1916 at the National Exchange Bank of Baltimore; on the Western Maryland loans of 1925 and 1952 and the Public Improvement loan of 1940 at the Merchants' National Bank of Baltimore; on the Internal Improvement loan, Harford Run loans and Refunding Western Maryland RR. loan at the Farmers' & Merchants' National Bank of Baltimore; on 1950 water loans, the funding loans of 1916 and 1930 and the paving loan of 1920 at the National Mechanics' Bank of Baltimore; the Burnt District Improvement loan of 1954 and sewerage 3 1/2% due 1950 at the National Bank of Baltimore; on the \$1,000,000 Dock stock and \$1,000,000 Annex loan at the National Marine Bank in Baltimore.

TAX EXEMPT.—The issues marked with an x above are exempt from State of Maryland taxes. Holders residing in other States are exempt on all issues. None of the bonds are liable for city taxes.

TOTAL DEBT, SINKING FUND, &c—

	City of Baltimore, Md.	Dec. 31 '07.	Dec. 31 '08.	Dec. 31 '05.
Gross water debt.		\$8,914,000	\$8,850,000	\$8,827,500
Water sinking fund.		3,200,143	3,313,208	2,970,751
Net water debt.		\$5,713,857	\$5,536,792	\$5,847,740
Bonded debt (other than water).		\$37,842,283	\$35,614,383	\$34,485,682
Sinking fund (other than water).		14,319,340	15,107,335	12,411,920
Net general debt.		\$23,522,943	\$22,507,048	\$22,073,762
Total bonded debt.		\$46,756,283	\$44,464,383	\$43,318,182
Total sinking funds.		17,519,484	16,420,543	15,391,671

Net general and water debt. \$29,236,799 \$28,043,840 \$27,941,511.  
The city's holdings in the Western Maryland were sold early in May 1902 for \$8,751,470.45. V. 74, p. 909. The disposition made of this sum was fully given in V. 75, p. 202—\$4,263,000 being deposited with several local banks and trust companies for a fixed period of 25 years at 3 1/2% interest, and \$65,909.66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible. The remainder was deposited at 3 1/2%, subject to withdrawal on 30 days' notice, and was withdrawn after the big fire.

Against the net debt of \$29,236,799 on Dec. 31 1907 the city reports productive assets amounting to \$10,669,519, \$8,914,000 of this representing the outstanding water loans.

On Dec. 31 1907, besides the above assets, the city held unproductive assets to the amount of \$5,000,000, representing the cost of the new Court House and City Hall. The value of city property, excluding the new Court House and City Hall, was \$15,000,000.

ASSESSED VALUATION, &c.—City's assessed valuation (about 80% cash value) and tax rate have been as follows:

Years—	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1918	\$375,723,818	\$298,758,772	\$674,482,590	\$21.11
1907	295,756,922	236,709,702	532,466,624	21.35
1906	292,789,957	235,733,106	528,523,063	22.35
1905	290,791,488	243,352,734	534,144,222	23.50
1904	247,505,366	140,736,564	388,241,930	18.475
1895	200,797,556	80,975,572	331,773,128	17.50
1890 (about)	200,000,000	65,000,000	275,000,000	20.25
1885	200,775,614	64,784,338	265,559,955	17.87 1/2
1880	187,040,624	65,106,367	252,146,991	15.37 1/2

Suburban property (\$10,761,969) in 1906 was taxed at a "60-cent rate" and securities (\$50,947,733) at a "30-cent rate," and deposits in savings banks (estimated \$75,000,000) at "15-cent rate."

POPULATION. In 1900 (Census) was 508,557; in 1890 it was 434,439; in 1880 it was 332,313; in 1870 it was 267,954.

**CRISFIELD.** Wm. E. Dougherty, Town Clerk.

This town is in Somerset County.

**LOANS—** When Due. Assessed valuation 1907—\$1,028,378. Tax rate (per \$1,000) 1907—\$6.00. Population in 1900—3,163. INTEREST payable in Crisfield.

**CUMBERLAND.** H. M. Fuller, City Clerk.

Cumberland is the capital of Allegany County. Bonds are tax free.

**LOANS—** When Due. **Funding Bonds.** 4% '92 A-O \$40,000—Aug 4 '08-'09. 4% '90 M-N 10,000—Aug 4 '08-'09.

**Water Bonds.** 4% '93 F-A \$100,000—Aug 1 1923. BONDED DEBT May 1 1908 \$579,500. Tax valuation 1907—4,055,104. (Assessment about 4 1/2 actual value.)

**Sinking fund assets.** \$4,257. Assessed valuation 1906—14,846,704. City tax (per \$1,000) 1906—\$6.50. Population in 1890—12,729. Population in 1900—17,128.

INTEREST payable in Frederick.

**FREDERICK.** M. A. McCaffrey, City Register.

The county seat of Frederick County. (Chapter 15, Laws of 1902, authorizes the refunding of the \$312,000 bonds below into 3 1/2%. No new bonds issued as yet.) Incorporated in 1817.

**LOANS—** When Due. **Refunding Bonds.** 4% J-J \$512,500—July 1 1918. (Subject to call after July 1 1903.)

**Reservoir Bond.** J-J \$35,000—July 1 1924. (Subject to call after July 1 1904.)

**Water-Works Improvement Bonds.** J-J \$32,000—July 1 1929. (Subject to call after July 1 1909.)

**FREDERICK COUNTY.** E. H. Albaugh, Clerk County Com.

Frederick is the county seat. Bonds are all exempt from county and municipal taxation.

**LOANS—** When Due. **Sinking fund.** 4% M-N \$125,000—1930. (Subject to call after 1910.)

3 1/2% J-J \$188,700—1940. (Subject to call after 1920.)

BONDED DEBT Nov '07—\$313,700. INTEREST payable at the Citizens' National Bank in Frederick.

**FROSTBURG.** C. Leatham, Mayor; J. S. Metzger Clerk.

This city is in Allegany County. Incorporated in 1870.

**LOANS—** When Due. **Refunding Water Bonds.** 4 1/2% J-J \$55,000—1929. (Subject to call after 1904.)

BONDED DEBT May 1 1908 \$55,000. TAX FREE.—The above bonds are exempt from taxation.

INTEREST payable in Frostburg.

**GARRETT COUNTY.** H. R. De Witt, County Commis'r.

County seat is Oakland. Bonds are tax-exempt.

**LOANS—** When Due. **Court House Bonds.** 4% '07 F-A \$75,000—Aug '09-'23. County tax (per \$1,000) 1908 \$10.69.

INTEREST payable at the County Treasurer's office.

**HAGERSTOWN.** J. O. Beard, Clerk.

This city is the county seat of Washington County. Founded 1762.

**LOANS—** When Due. **Electric-Light Bonds.** 4% J-J \$3,000 July 1 '08-'13.

4% '05 J-J 6,000 Jan 1 '09-'14. 4% '05 J-J 20,000 July 1 '09-'13.

4% '07 J-J 5,000—1920-1922. BONDED DEBT Apr 1 1908—\$67,500.

INTEREST is payable at the Laurel City National Bank.

**MONTGOMERY COUNTY.** R. G. Hilton, Clerk.

County seat is Rockville. Bonds are exempt from taxation.

**LOANS—** When Due. **Court-House Bonds.** 4% A-O \$16,000—Oct 1 '08-'15.

4% J-J \$20,000 Jan 1 '09-'14. 5% '04 A-O 1,500 Oct 1 '08-'10.

4% '04 A-O \$25,000 Oct 1 '08-'32. INTEREST is payable at the Montgomery Co. Nat. Bank, Rockville.

**PRINCE GEORGE'S COUNTY.** Henry St. J. L. Briscoe, Clerk to County Commissioners.

Upper Marlboro is the county seat. Bonds are exempt from taxation.

**LOANS—** When Due. **Sinking fund.** 5% '88 July 1 1908—\$24,595.

5% '92 J-J 80,000—July 1 1922. (Assessment about full value.)

5% '00 July 6,400—1900-1922. County tax rate (per \$1,000) '08 12.40.

5% '05 July 10,000—1900-1922. Population in 1900—29,898.

BONDED DEBT Sept 12 '07—\$106,400. INTEREST on the issues of 1888 and 1892 is payable at the Citizens' National Bank, Baltimore; on other issues in Laurel at the Citizens' Nat. Bk.

**SOMERSET COUNTY.** Robt. F. Maddox, Clerk and Treas.

Princess Anne is the county seat.

**LOANS—** When Due. **School Bonds (Tax Exempt).** 5% '94 A-O \$2,000—1923.

4 1/2% '02 A-O 15,000—1923. **Funding Bonds (Tax Exempt).** 4 1/2% '98 A-O \$25,000—1908.

4 1/2% '04 A-O \$30,000—1925. INT. payable in Princess Anne.

**WASHINGTON COUNTY.** J. E. Wagaman, Clerk.

Hagerstown is the county seat. (Assessment about 2-3 actual value.)

**LOANS—** When Due. **Sinking fund.** 5% '88 July 1 1908—\$24,595.

5% '92 J-J 80,000—July 1 1922. (Assessment about full value.)

5% '00 July 6,400—1900-1922. County tax rate (per \$1,000) '08 12.40.

5% '05 July 10,000—1900-1922. Population in 1900—29,898.

BONDED DEBT Jan 1 1908—\$43,000. Assessed valuation 1907—\$5,686,838.

County tax rate (per \$1,000) '07 \$0.00. Population in 1900—20,865.

INTEREST on issue of 1906 is payable in Snow Hill.

**ADDITIONAL STATEMENTS.**

Bonded Floating Assessed Tax Popu- Debt. Debt. Valuation. Rate. lation. \$ \$ Per 1000. 1900.

Caroline County 33,500 5,840,489 10.50 16,248

Harford County 25,000 13,790,812 11.60 28,269

Havre de Grace (C.) Harford Co. 50,000 1,018,076 6.00 3,323

Hyattsville (Tr.) Prince Geo. Co. 37,000 950,000 8.50 1,222

Talbot County 45,000 8,826,930 8.50 20,342

## District of Columbia.

(INCLUDING THE LATE CORPORATION OF WASHINGTON.)

On July 1 1878 the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds, but also, it is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3.65% loan, in 1924. Bonds are tax-exempt.

**LOANS—** Interest—Principal. Name and Purpose. % Payable. When Due. Outstanding.

District of Columbia. 50-year funding, 1874, &c. 3.65 F-A Aug. 1 1924 \$10,607,750.

\* The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue was limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. Of the \$15,000,000 bonds authorized, \$14,997,300 were issued, of which \$1,387,550 have been retired to date, leaving \$10,607,750 outstanding. The coupon bonds are for \$50 each, \$500 each, the registered bonds \$1,000 and \$5,000 each.

INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

**TOTAL DEBT—** April 1 '08, Oct. 1 '07, Oct. 1 '06, April 1 '05.

Total funded debt—\$10,607,750 \$10,623,750 \$11,229,100 \$12,051,350

On July 1 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States, the total debt was \$22,106,650.

On Apr. 1 1908 stock and bonds to the amount of \$3,780 on which interest has ceased were still outstanding; funds for their payment are deposited in the United States Treasury.

**ASSESSED VALUATION.**

Year. Real Estate. Personal Property. Total Asses'd Rate of Tax Valuation. per \$1,000.

1907 \$235,324,834 \$31,537,930 \$266,862,763 \$15.1

1906 230,461,985 28,659,302 259,121,287 15.00

1905 217,608,296 26,575,819 244,184,115 15.00

1904 176,567,549 14,391,438 190,958,987 15.00

1890 137,626,419 11,023,167 148,649,586 15.00

1885 93,502,464 12,795,934 106,298,398 15.00

POPULATION.—In 1900 was 278,718; in 1890 it was 230,392; in 1905 (estimated), 323,123.

# Debts and Resources

OF THE

## STATES, CITIES AND TOWNS

IN THE

## WESTERN MIDDLE STATES.

### INDEX FOR THE WESTERN MIDDLE STATES CITIES, Etc.

OHIO—State, Cities, &c.....	Pages 82 to 97	ILLINOIS—State, Cities, &c.....	Pages 102 to 106
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### State of Ohio.

ITS

#### DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30 1802).....Feb. 19 1803  
 Total area of State (square miles).....41,060  
 State Capital.....Columbus  
 Governor (term exp. 2d Mon. Jan. 1909).....Andrew L. Harris  
 Secy of State (term ends 2d Mon. Jan. '09) Carmi A. Thompson  
 Auditor (term expires 2d Mon. Jan. 1909) ..W. D. Guilbert  
 Treasurer (term exp. 2d Mon. Jan. 1909) ..W. S. McKinnon

LEGISLATURE meets biennially in even years on the first Monday in January. There is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to 1894 will be found in the "State and City Supplement" of April 1894, page 75.

TOTAL DEBT, ETC.—With the exception of \$1,665 domestic loan bonds, interest on which has ceased, Ohio has no funded State debt at present, the last \$200,000 bonds having been retired on July 1 1903. The total bonded debt on Nov. 15 1902 was \$201,665; in 1901 it was \$451,665; in 1900 was \$701,665; in 1895, \$3,729,229; in 1880, \$5,476,805; in 1871, \$9,022,721; in 1861, \$14,897,273; in 1851, \$17,565,329.

#### COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1907, 1906 AND 1905.

	1907.	1906.	1905.
Funded State debt (loans).....	*\$1,665	*\$1,665	*\$1,665
Irreducible State debt (trust funds).....	5,119,305	4,991,420	4,902,110

Local Debts—	1907.	1906.	1905.
Debts of counties.....	\$15,545,105	\$15,221,858	\$14,310,584
Debts of cities, first & second class.....	117,520,364	106,906,602	103,537,868
Debts of incorporated villages.....	10,394,296	12,593,555	10,494,944
Debts of townships.....	1,633,233	1,235,860	1,162,360
Debts of special school districts.....	11,930,291	10,832,045	9,331,057

Total local debts.....\$157,023,489 \$146,849,926 \$138,856,813

\* Interest ceased 1871.

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property.	Total.
1907.....	\$1,558,334,660	\$749,579,711	\$2,307,934,371
1906.....	1,520,998,646	718,788,257	2,239,786,903
1905.....	1,482,795,705	680,805,888	2,163,601,593
1904.....	1,451,067,020	662,739,148	2,113,806,168
1903.....	1,396,180,471	594,704,917	1,990,885,388
1902.....	1,274,203,721	559,849,507	1,834,053,228
1901.....	1,232,305,312	543,833,105	1,776,138,417
1890.....	1,102,049,931	456,166,134	1,558,215,965
1880.....	707,846,836	459,884,861	1,167,731,697
1870.....	639,894,311	248,408,290	888,302,601
1860.....	341,389,838	98,487,502	439,877,340
1850.....	85,237,261	27,038,895	112,276,156
1840.....	50,086,250	14,589,335	64,675,578

The State tax (per \$1,000) for 1903, 1904, 1905 and 1906 was \$1.35; for 1907, \$1.345; for 1901, \$2.89.

CONSTITUTIONAL AMENDMENT EXEMPTING BONDS FROM TAXES.—The voters of this State on Nov. 7 1905 adopted an amendment to Section 2, Article XII., of the State constitution, which exempts municipal bonds from taxation. V. 80, p. 1855. The amendment took effect Jan. 1 1906.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

FIRST, As to the State's power to contract debt, this is regulated under the first five sections of Article 8 of the Constitution. Section 1 limits the power to the supply of "casual deficits in revenues or to meet expenses not otherwise provided for," but in the aggregate debts for even the purposes named cannot exceed \$750,000. Section 2 contains an exception to the foregoing; it grants the power to contract debt in case of invasion, of insurrection, of war, or of the redemption of the then existing indebtedness. Section 3 reaffirms the limit, except as above specified. Section 4 forbids the loaning of the State credit. Section 5 further forbids the assumption of debts by the State. We insert these five sections in full.

SECTION 1. (Debt Limited to Seven Hundred and Fifty Thousand Dollars.) The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts so contracted and to no other purpose whatever.

SECTION 2. (Additional and for What Purpose.) In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. (The State to Create No Other Debt.) Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. (Credit of State; the State Shall Not Become Joint Owner of Stockholder.) The credit of the State shall not in any manner be given or loaned to or in aid of any individual association or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. (No Assumption of Debts by the State.) The State shall never assume the debts of any county, city, town or township, or of any corporation whatever unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND, As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in Section 6 of Article 8 and in Sections 1, 2 and 6 of Article 13. (1) Section 6 of Article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of Article 13 forbid the passing of Special Acts and require General Acts for conferring corporate powers. (3) Section 6 of Article 13 provides that the General Assembly make provision for the organization of cities, etc., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8. SECTION 6. (Counties, Cities, Towns or Townships Not Authorized to Become Stockholders, &c.) The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13. SECTION 1. (Corporate Powers.) The General Assembly shall pass no Special Act conferring corporate powers.

SECTION 2. (Corporations—How Formed.) Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

SECTION 6. (Organization of Cities, &c.) The General Assembly shall provide for the organization of cities and incorporated villages by general laws, and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from Section 6, Article 8, above cited, that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker vs. The City of Cincinnati, a case which arose under an Act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that Act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language of the section, it is quite evident that it was not intended to prohibit the construction of railroads nor indeed to prohibit any species of public improvements. The section contains no direct reference to railroads, nor to any other special classes of improvements or enterprises. The prohibitions are directed only against a particular manner or means by which under the Constitution of 1802 many public improvements had been accomplished."

In compliance with Section 6, Article 13 (cited above), which provides for the organization of cities, &c., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets.



Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books, nominally general in their scope but really so worded as to apply to only one city. In June 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug. 25 1902 and after a session of nearly two months passed a new "municipal code"—a document too lengthy to quote in these columns. We would refer our readers, therefore, to pages 994 and 995 of the "Chronicle," Nov. 1 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus Bill" was passed and subsequently upheld by the State Supreme Court. This Act (which was amended at the 1906 session) amends Sections 2833 2836 and 2837, Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations. Under the new law the municipal boards of legislation, councils, &c., may by two-thirds vote issue bonds for certain specified purposes to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year, or in excess of 4% in the aggregate, must first be submitted to a vote of the people and carried by two-thirds of those voting on the proposition; but a net debt (bonds less sinking fund) of not more than 8% in the aggregate can be authorized in any event. The Act as amended in 1906 will be found in the "Chronicle" May 26 1906, page 1224.

Note.—Some doubts having arisen as to whether old bonds as well as "Longworth" bonds should be counted in figuring the 8% debt limit, a suit was brought and the State Supreme Court in May 1906 held that only such bonds as may have been issued subsequent to the enactment of the "Longworth" bill should be counted in considering the 8% limit provided for in that Act, V. 82, p. 1114. Furthermore, in the amended law of 1906, it is expressly provided that the 8% limit shall apply only to the bonds issued subsequent to the enactment of this Act.

## POPULATION OF STATE—

1900	4,157,545	1880	2,339,511	1820	581,434
1890	3,672,316	1850	1,980,329	1810	230,760
1880	3,108,062	1840	1,519,467	1800	43,363
1870	2,663,260	1830	937,903		

CITIES, COUNTIES AND TOWNS IN THE  
STATE OF OHIO.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

## ADAMS COUNTY. S. S. Jones, Auditor.

County seat is West Union.

LOANS—	When Due.	Turnpike Bonds.	When Due.
Funding Bonds.		4s '07 J-J \$20,000.....1910-1911	
4s '03 J-J \$30,000.....Feb 2 1917		4s '07 A-O 68,000c.....April 6 1922	
4s '04 F-A 13,500c.....Aug 1 1924		Jail Bonds.	
Refunding Bonds.		4s '08 M-S \$7,000.....1908-1914	
3 1/2s '06 M-N 20,000c.....Nov 12 1921		TOTAL DEBT Apr 1907.....\$197,000	
1 28,000c.....Nov 12 1926		Tax valuation 1907.....5,271,330	
		State & Co. tax (per \$1,000) '07.....\$17.35	
		Population in 1890.....26,093	
		Population in 1900.....26,328	

INTEREST on the issues of 1906 and 1907 is payable at the County Treasurer's office.

## AKRON. Wm. A. Durand, Auditor.

This city is the county seat of Summit County. Incorporated in 1836.

LOANS—	When Due.	Public Improvement Bonds.	When Due.
Park Bonds.		5s '08 M-S \$20,000c.....Sept 7 '08-'09	
4s '06 J-J \$8,000c.....July 1 '08-'11		5s '08 M-S 11,000c.....Sept 26 1908	
2,500c.....July 1 1912		5s '08 A-O 30,000c.....Apr 1 '09-'13	
4s '06 J-J 4,000c.....Dec 1 '09-'10		Refunding Bonds.	
2,278c.....Dec 1 1911		5s '08 M-S \$25,000c.....Mch 18 1909	
Bridge Bonds.		5s '08 J-D 2,000c.....June 16 1908	
5s '08 A-O \$25,000c.....Apr 23 '09-'13		5s '08 J-D 43,000c.....June 16 1910	
Funding Bonds.		4s '08 J-D 25,000c.....June 16 1910	
4s '08 J-D \$100,000c.....June '12-'27		4s '08 M-S 26,600c.....Sept 21 1911	
(\$25,000 due each 5 years.)		4s '08 J-J 19,000c.....Jan 8 1913	
Grade Crossing.		4s '08 M-S 20,000c.....Sept 6 1913	
4s '04 F-A \$36,000c.....Aug 1 '09-'14		4s '08 J-D 15,800c.....Sept 6 1914	
4s '07 J-J 2,000c.....Jan 1 '09-'12		4s '08 M-S 9,000c.....Sept 26 '08-'10	
4s '08 M-S 10,000c.....Mch 1 '09-'13		2,000c.....Sept 26 1911	
3,000c.....Mch 1 1914		4s '08 J-J 98,000c.....July 9 '11-'24	
4s '06 A-O 12,000c.....Oct 1 '08-'13		32,000c.....July 9 '23-'28	
Viaduct Bonds.		6,000c.....Sept 1 1914	
4s '08 F-A \$36,000c.....Aug 1 '09-'14		8,000c.....Sept 1 1915	
Debt Extension Bonds.		14,000c.....Sept 1 1917	
4s '05 M-S \$14,000c.....Sept 1 '12-'13		7,500c.....Sept 1 1918	
8,000c.....Sept 1 1914		GEN. DEBT Jan 1 '08.....\$832,818	
9,500c.....Sept 1 1915		Assessment debt.....282,936	
Market House Bonds.		TOTAL DEBT Jan 1 '08.....1,115,754	
5s '08 M-S \$20,000c.....Mch '09-'12		Slaking fund.....172,952	
4s '08 J-J 7,500c.....July 25 1913		NET DEBT Jan 1 '08.....942,802	
4s '08 J-D 2,000c.....June 1 1914		Population in 1890.....27,601	
		Population in 1900 (Census).....42,728	
		Population in 1908 (est).....60,000	

INTEREST payable at the National Park Bank in New York.  
ASSESSED VALUATION.—The city's assessed valuation (about 60% of actual value) and tax rate have been as below:

Years.	Real Estate.	Personal Property.	Total Assessed	Rate of Tax
1907.....	\$17,823,190	\$7,816,250	\$25,639,440	per \$1,000.
1906.....	17,194,820	7,233,940	24,428,760	28.80
1905.....	16,589,330	6,185,620	22,774,950	32.00
1904.....	16,207,570	6,437,100	22,644,670	31.20
1903.....	11,853,500	5,877,510	17,731,010	25.30
1890.....	7,103,520	4,513,480	11,617,000	25.40
1880.....	4,930,662	2,543,130	7,473,792	12.00

## AKRON SCHOOL DISTRICT. J. F. Barnhart, Clerk.

LOANS—	When Due.	LOANS—	When Due.
School Construction Bonds.		3 1/2s '06 J-D \$20,000.....Dec 1 1919	
4s '08 J-D \$10,000c.....June 7 1908		20,000c.....Dec 1 1920	
5,000c.....June 7 1909		10,000c.....Dec 1 1921	
4s '08 M-N 40,000c.....Nov 18 '12-'16		4s '08 M-N 30,000c.....Nov 15 '12-'14	
20,000c.....Mch 8 '09-'16		Refunding Bonds.	
5,000c.....June 30 1910		4s '08 J-J \$10,000c.....July 29 1910	
5,000c.....June 30 1915		4s '08 J-J 20,000c.....July 29 1911	
20,000c.....June 30 1917		TOTAL DEBT Mch 1 '08.....\$245,000	
20,000c.....June 30 1918		Assessed valuation 1907.....24,487,790	
4s '08 M-N 5,000c.....Nov 15 1915		School tax (per \$1,000) 1907.....\$9.00	

INTEREST on the school bonds due June 1908 to 1909, and on the refunding bonds, is payable at the First National Bank, New York; on all other bonds at the Treasurer's Office, Akron.

## ALLEN COUNTY. E. C. Akerman, County Auditor.

LOANS—	When Due.	Assessed val., personal.....\$9,925,746	Total assessed val 1907.....\$26,424,156
Memorial Bldg. Bds.		(Assessment about 60% actual val.)	State & Co. tax (per \$1,000) 1907.....\$8.50
4 1/2s '07 M-S \$65,000c.....Mch 1 '10-'22		Population in 1900.....47,976	Population in 1908 (est).....58,000
65,000c.....Sept 1 '10-'22			
BONDED DEBT Mch 1 '08 \$130,000			
Assessed valuation, real.....16,498,410			

INTEREST is payable at the County Treasurer's office.

## ALLIANCE. Chas. O. Silver, Auditor.

This city is in Stark County.

LOANS—	When Due.	Water-Works Bonds.	When Due.
Fire Department Bonds.		4s '08 F-A \$81,000.....Feb 20 '20-'29	
4s '03 J-J \$13,000c.....June '15-'16-'18		(55,000 due yearly.)	
Refunding Bonds.		5s '08 M-S \$6,000c.....1908-1910	
4s '08 M-S \$9,000c.....Sept 15 1920		5s '08 M-S 15,000c.....Sept '11-'15	
4s '08 M-S 29,000c.....Sept 15 1920		4s '04 J-D 4,000c.....Dec 1 1914	
4s '08 M-S 62,630c.....Mch 1 1922		4s '05 M-N 6,000c.....May 1 1920	
4s '08 J-D 21,600c.....Mch 10 1914		4s '05 J-J 10,000c.....July 22 1925	
4s '04 A-O 18,000c.....Oct 15 1916		4s '06 J-J 7,500c.....July 1 1916	
20,000c.....Oct 15 1918		4s '06 M-S 5,000c.....Nov 1 1926	
4s '05 J-J 40,000c.....June 5 '08-'11		Street Improvement Bonds.	
20,000c.....June 5 '13-'14		4s '05 F-A \$51,000.....Aug 1 '08-'10	
8,000c.....June 5 1915		4s '07 J-J 21,000c.....Sept 1 '10-'16	
6,500c.....June 5 1917		Electric Light Bonds.	
5s '05 J-D 5,430c.....Dec 1 1925		5s '08 M-S \$50,000.....Sept 15 '08-'10	
4s '06 M-N 9,500c.....Nov 1 1921		18,000c.....Sept 15 '11-'16	
9,500c.....Nov 1 1926		Refunding Bonds.	
Sewer Bonds.		4 1/2s '07 M-N \$19,250.....Nov 15 1917	
4s '04 J-D 7,000c.....Dec 1 1919		General bonds Oct 23 1907.....\$276,500	
4s '05 F-A 5,500c.....Aug 1 1908		Water bonds.....230,500	
4s '07 F-A 10,000c.....Aug 1 1921		Assessment debt.....110,684	
4s '07 J-J 3,000c.....Jan 25 1925		Sanitary sewer notes.....24,200	
Paving and Intersection Bonds.		TOTAL DEBT Oct 23 1907.....650,884	
4s '05 F-A \$7,500c.....Aug 1 1908		Sinking fund assets.....22,204	
4s '07 J-J 5,350c.....Sept 1 1908		Tax valuation 1906.....4,439,450	
Debt Extension Bonds.		Total tax (per \$1,000) 1907.....\$30.05	
4s '05 J-D \$10,000c.....Dec 1 1925		Population in 1907 (est).....15,900	
Cemetery Bonds.		Population in 1900.....8,074	
4s '07 J-J \$8,500c.....Jan 25 1925			

## ALLIANCE SCHOOL DISTRICT. C. E. Harsh, Clerk.

This city is the county seat of Ashland County.

LOANS—	When Due.	BONDED DEBT May 1906.....\$8,000	Assessed valuation 1905.....4,000,000
City-Hall.			
4s '08 M-N 1,000c.....May 4 1914			
24,000c.....May 4 '15-'26			
INTEREST is payable at Alliance.			
ASHLAND. A. P. Black, City Clerk.			
This city is the county seat of Ashland County.			
LOANS—			
City-Hall.			
4s '08 M-S \$3,000c.....Apr 1 '09-'13			
5s '08 M-S 5,000c.....Oct 1 '08-'13			
Street Bonds.			
5s '05 M-S \$6,400c.....Mch 1 '09-'12			
8,000c.....Sept 1 '08-'12			
5s '06 J-J 2,450c.....Mch 1 '09-'16			
2,700c.....Sept 1 '08-'16			
5s '06 J-J 3,520c.....Mch 1 '09-'16			
3,960c.....Sept 1 '08-'16			
5s '06 M-S 6,400c.....Mch 1 '09-'16			
7,200c.....Sept 1 '08-'16			
5s '06 M-S 4,500c.....Mch 1 '09-'13			
15,400c.....Sept 1 '08-'13			
5s '06 M-S 11,400c.....Mch 1 '09-'14			
13,300c.....Sept 1 '08-'14			
5s '06 F-A 4,140c.....Mch 1 '09-'17			
4,600c.....Sept 1 '08-'17			
5s '07 J-J 11,700c.....Mch 1 '09-'17			
13,000c.....Sept 1 '08-'17			
5s '07 J-J 3,780c.....Mch 1 '09-'17			
4,200c.....Sept 1 '08-'17			

INTEREST on the debt extension bonds is payable at the First National Bank, Ashland.

## ASHLAND SCHOOL DISTRICT. G. A. Ullman, Clerk.

This city is the county seat of Ashland County.

LOANS—	When Due.	BONDED DEBT Mch 1908.....\$20,000
Building Bonds.		
5s '07 semi-ann \$20,000c.....Sept 1 '08-'27		
INTEREST payable at First National Bank of Ashland.		
ASHLAND COUNTY. E. B. Westover, Auditor.		
Ashland is the county seat.		
LOANS—		
Bridge Bonds.		
5s '04 M-S \$2,500c.....Mch 1 1909		
5s '05 J-J 34,000c.....July 1 '08-'17		
4s '04 J-J 14,000c.....July 1 '08-'14		
BONDED DEBT Mch 1908.....\$50,500		
INTEREST is payable at the County Treasurer's office.		

## ASHTABULA. Frank M. Wagner, Auditor.

This city is in Ashtabula County. Incorporated July 10 1891.

LOANS—	When Due.	Recapitulation of Debt—(Con.)	
Refunding Electric Bonds.		River Improvement.....4,000	
5s '08 A-O \$10,000c.....Apr 1 1911		Electric.....330,000	
(\$1,000 every A. O.) to Oct 1 1915		Miscellaneous.....100	
4s '08 A-O \$3,000c.....Apr 1 '09-'11		General bonds Sept 1 '06.....50,100	
3,000c.....Oct 1 '08-'10		Assessment debt.....84,985	
Street Paving Bonds.		TOTAL DEBT Sept 1 1906.....135,085	
5s '07 A-O \$21,000c.....Oct 1 '08-'14		Sinking fund.....47,900	
5s '07 A-O 21,300c.....Oct 1 '08-'13		NET DEBT Sept 1 1906.....87,185	
5s '05 J-J 19,600c.....Jan 1 '09-'13		Total valuation 1906.....4,231,225	
5s '06 A-O 21,000c.....Oct 1 '08-'15		(Assessment about 30% actual value)	
5s '06 A-O 16,000c.....Oct 1 '08-'15		Tax rate (per \$1,000) 1906.....\$33.20	
Recapitulation of Debt.		Population in 1900.....12,949	
Bridge.....\$16,000		INTEREST is payable in Ashtabula.	
Sewers.....20,225			
Street.....64,740			

## ASHTABULA SCHOOL DISTRICT.

This city is in Ashtabula County. Incorporated July 10 1891.

LOANS—	When Due.	Charles E. Peck, Clerk.
Refunding Bonds.		
4 1/2s '07 A-O \$3,750c.....Apr '09-'11		
5,000c.....Oct '08-'11		
4 1/2s A-O 1,000c.....Apr 1909		
2,000c.....Oct '08-'09		
4 1/2s '06 A-O 31,000c.....Oct 1 '10-'14		
4 1/2s '04 A-O 9,000c.....Apr 1 '09-'14		
9,000c.....Oct 1 '08-'13		
INTEREST payable in Ashtabula.		

## ASHTABULA COUNTY. P. C. Remick, Auditor.

Jefferson is the county seat.

LOANS—	When Due.	BONDED DEBT Apr 1908.....\$30,600	Assessed valuation 1907.....26,000,000
Road Improvement Bonds.			
4 1/2s '08 A-O \$30,000c.....Apr 15 '09-'18			

## ATHENS. Gilbert E. Day, Mayor; W. B. Golden, Clerk.

This village is the county seat of Athens County.

LOANS—	When Due.	Sewer Bonds.	When Due.
Refunding Bonds.		5s '06 M-S \$1,500c.....Sept 1 '08-'10	
6s '08.....\$50,000.....1913-'18-'23-'25		Funding Bonds.	
(\$20,000 on May 1 each year.)		5s '06 A-O \$3,500c.....Aug 1 '11-'17	
5s '08.....\$20,000.....Jan 1 1926		5s '08 A-O 15,000c.....Apr 1 '12-'26	
5s '08 M-S 8,000c.....Sept 1 '08-'15		BONDED DEBT Mch 1908.....\$189,515	
Electric Light Bonds.		Total valuation 1906.....306,450	
5s '08 M-S \$12,000c.....Sept 1 '08-'19		(Assessment about 1-3 actual value)	
5s '07 M-S 6,000c.....Sept 1 '20-'25		Tax rate (per \$1,000) 1906.....\$40.30	
Street Bonds.		Population in 1890.....2,620	
5s '07 M-S \$3,600c.....Sept 1 '08-'16		Population in 1900.....3,066	

## ATHENS SCHOOL DISTRICT. C. M. Copeland, Clerk Board of Educa'n.

This village is the county seat of Athens County.

LOANS—	When Due.	BONDED DEBT Mch 1 '08.....\$60,000	Assessed valuation 1908.....1,566,885
4s '08 M-S \$60,000c.....1912-1931			
School tax (per \$1,000) 1908.....\$11.00			

INTEREST payable at the office of the Treasurer of the School Funds

## ATHENS COUNTY. E. R. Walker, Auditor

**AUGLAIZE COUNTY. W. H. Meyer, Auditor;**

County seat is Wapakoneta.

LOANS—		When Due.	Bridge Bonds—(Con).
5s	J-J	\$0,000 July 1 '08-'16	5s '07 J-J \$10,000 July 1 '08-'17
5s	J-J	5,000 Jan 1 '09-'13	5s '07 J-J \$17,500 1908-1909
5s	M-S	6,000 Sept 1 '08-'13	BONDED DEBT Jan 1908 \$145,700
5s	J-J	7,000 Jan 1 '09-'13	Ditch debt (included) 35,700
5s '04	J-J	12,000 July 1 '09-'20	Tax valuation 1907 13,577.272
5s '07	J-J	15,000 Jan 1 '09-'23	(Assessment 40% to 60% actual val.)
			Population in 1890 28,100
			Population in 1900 31,192

INTEREST on the bonds of 1907 is payable at the County Treasurer's office.

**AVONDALE. See city of Cincinnati.****BARBERTON. L. C. Dibble, Clerk.**

This village is in Summit County. Incorporated 1892.

LOANS—		When Due.	Fire Department Bonds.
5s	04 M-S	\$3,202.00 Mch 1 '09-'15	5s '05 M-S \$2,800.00 Mch 1 '09-'15
5s	06 M-S	3,000.00 Mch 1 '09-'15	5s '06 M-S \$6,300.00 Sept 1 '08-'16
5s	06 M-S	3,000.00 Mch 1 '09-'15	5s '06 A-O 2,400.00 Nov 1 '08-'11
5s	06 M-S	1,800.00 Mch 1 '09-'15	5s '06 M-S \$2,100.00 Mch 1 '09-'15
5s	06 M-S	1,000.00 Mch 1 '09-'15	5s '04 M-S 9,750.00 Sept 1 '08-'14
5s '07	J-D	8,000.00 Mch 1 '09-'16	5s '04 M-S 6,567.00 Mch 1 '09-'15
5s '07	M-N	774.00 Mch 1 '09-'16	5s '05 M-S \$10,500.00 Mch 1 '09-'15
5s '07	M-N	8,000.00 Mch 1 '09-'16	BONDED DEBT Jan 1 '08 \$177,147
5s '07	M-S	2,000.00 Sept 1 '08-'09	Sinking fund 9,542
		989.00 Sept 1 '09-'10	Assessed valuation 1907 2,886,626
		9,000.00 Sept 1 '08-'16	Tax rate (per \$1,000) 1907 \$28.80
		168.00 Sept 1 '09-'17	

INTEREST is payable at Village Treasurer's office.

**BARBERTON SCHOOL DISTRICT. Oliver N. Craig, Clerk.**

LOANS—		When Due.	BONDED DEBT Mar 1908 \$62,000
4s	'06 M-S	\$2,500.00 Sept 1 '08-'12	4s '06 M-S \$28,000.00 Sept 1 '08-'11
4s	'06 M-S	12,000.00 Sept 1 '13-'24	

INTEREST payable at the Barberton Savings Bank Co.

**BARNESVILLE. F. W. Hilles, Clerk.**

This village is in Belmont County. Incorporated 1816.

LOANS—		When Due.	Water Bonds.
6s	F-A	\$3,750 Feb 27 '09-'13	5s '04 A-O \$72,000 Apr 1 '09-'14
6s	M-S	600 Sept 13 '08-'13	BONDED DEBT Jan 1 '08 \$111,211
6s	M-S	240 Sept 17 '08-'13	Floating debt 3,000
6s	F-A	4,200 Feb 12 '09-'14	Assessed valuation 1907 1,496,000
6s	J-J	4,000 Jan 1 '09-'12	(Assessment about 1-3 actual value.)
6s	M-N	1,000 May 11 '09-'12	Tax rate (per \$1,000) 1907 \$32.40
4s	J-J	7,975 July 1 '08-'18	Population in 1907 (est.) 5,000
5s	J-D	7,183.75 Dec 1 '08-'14	Population in 1900 3,721
5s	F-A	2,715 Feb 1 '09-'15	INTEREST is payable at the Village Treasurer's office.
4s	M-S	3,041.45 Sept 17 1916	

**BARNESVILLE SCHOOL DISTRICT. J. M. Cassell, Clerk.**

BOND. DEBT Mch 1908	\$35,000	School tax rate (per \$1,000) '07 \$2.14 1/2
Assessed valuation 1907	1,656,926	Population in 1907 (est.) 4,500
(Assessment about 1-3 actual value.)		INTEREST is payable in Barnesville

**BELLAIRE. R. E. Crow, City Auditor.**

This city is in Belmont County.

LOANS—		When Due.	Refunding Bonds.
5s	A-O	\$50,000 Oct 1 1910	4s '06 F-A \$10,000 Feb 1 1916
5s	F-A	50,000 Feb 1 1923	General debt Sept 1907 363,725
4s	M-N	20,000 May 1 1914	Water debt 205,000
4s	'07 M-S	25,000 Mch 1 1917	Assessment debt 31,770
4s	'07 M-S	10,000 Sept 1 1917	TOTAL DEBT Sept 1907 500,495
			Tax valuation 1907 4,229,915
			(Assessment less than 1-3 actual val.)
4s	M-S	\$32,000 Mch 1 '09-'24	City tax (per \$1,000) 1907 \$9.70
4s	A-O	15,000 Oct 1 1912	Total tax (per \$1,000) 1906 30.00
			Population in 1890 9,934
			Population in 1900 9,912

INTEREST is payable at Bellaire.

**BELLAIRE SCHOOL DISTRICT. H. A. Lichtenberger, Clerk.**

LOANS—		When Due.	BONDED DEBT Mch 1908 \$30,000
4s	M-S	\$4,000 Mch 15 '09-'12	School tax (per \$1,000) 1907 \$9.50
		2,500 Sept 15 '08-'12	Population in 1906 (est.) 12,500
		4,000 Mch 15 '09-'12	
		5,000 Sept 15 '08-'12	
4s '04	M-S	6,000 Mch 15 '13-'15	
		5,000 Sept 15 '13-'15	

INTEREST is payable at First National Bank, Bellaire.

**BELLEFONTAINE. U. L. Kennedy, Auditor.**

This city is in Logan County.

LOANS—		When Due.	Paving Bonds.
6s	Light and Paving.	\$12,000 Aug 1 '08-'19	4s '07 Sept \$10,000 Sept 1 '08-'17
6s	M-S	4,400 March '09-'18	4s '07 Mch 6,750 Mch 1 '09-'17
6s	M-S	5,500 Sept '08-'18	5s '08 \$13,000 Feb 1917-'19
			5s '08 10,000 Feb 1915-'16
			5s '08 18,000 Sept 1 '21-'37
			(\$500 due each six months.)
4s	'05 M-S	\$50,000 Sept 1 1935	5s '08 \$7,500 on or before '10
4s		(Subject to call after Sept 1 1915.)	GEN. BONDS Mch 1 '08 \$242,500
4s		\$10,500 on or before 1914	Street improvement debt 88,900
4s	'04 M-S	\$36,928 1908-1918	TOTAL DEBT Mch 1 1907 331,416
4s		Real Estate Purchase Bonds	Sinking fund 11,700
5s	M-S	\$6,000 'On or before' (Sept 1908-1909)	Tax valuation 1907 3,171,039
			(Assessment about 1-3 actual value.)
5s	July	\$3,500 July 1908-'14	Total tax (per \$1,000) 1907 \$35.00
5s '05	Sept	5,000 Sept 1 '15-'24	Population in 1890 4,245
			Population in 1900 6,549
6s	J-J	\$32,000 Jan 1 '09-'16	Population in 1908 (est.) 9,000
		32,000 July 1 '08-'15	

INTEREST on the water-works bonds is payable at Bellefontaine; on the refunding bonds at the First National Bank, New York.

**BELLEFONTAINE SCHOOL DISTRICT. L. B. Stough, Clerk.**

LOANS—		When Due.	BONDED DEBT Mch 8 '07 \$58,500
4s	M-S	\$6,582.50c 1908-1914	Assessed valuation 1906 3,049,990
		23,000 Mch 1 '16-'40	School tax (per \$1,000) 1906 \$10.80
4s '07	F-A	23,000 Sept 1 '16-'40	INTEREST is payable at office of City Treasurer.
		5,000 Mch 1 '31-'40	
		5,000 Sept 1 '31-'40	

(Subject to call after Mch 1 1917.)

**BELLEVUE. Geo. Lieber, Clerk.**

This city is in Huron County.

LOANS—		When Due.	City-Hall Bonds.
5s	Water Bonds.	Oct \$3,000 Oct 1908	4s J-J \$10,000 June 1930
5s	F-A	12,000 Aug 1919	GEN. BONDS Mch 1 '08 \$36,500
5s	June	2,500 June 1912	Assessment debt 24,800
4s	M-S	38,500 Sept 1923	TOTAL DEBT Mch 1 '08 111,350
4s	M-S	10,000 June 1914	Sinking fund 5,000
4s	J-J	3,750 June 1911	NET DEBT Mch 1 1908 96,350
			Water debt (included) 54,750
			Total valuation 1907 1,497,500
			(Assessment about 1/2 actual value.)
4s	M-S	\$4,800 Sept 1917	Total tax (per \$1,000) 1907 \$29.20
			Population in 1909 4,101
			Population in 1907 (est.) 5,000

INTEREST on water bonds due 1908 and 1911 is payable in Bellevue; on water bonds due 1912, 1914 and 1919 in New York; on cemetery bonds in Fremont; on all other bonds in Cincinnati.

**BELMONT COUNTY. A. W. Beatty, Auditor.**

County seat is St. Clairsville.

LOANS—		When Due.	County Bonds.
4s	Court House and Jail.	\$25,000 Sept 1 1910	4s M-S \$7,000 Sept 1 1911
4s		53,000 Sept 1 1914	TOTAL DEBT March 1908 \$75,000
			Tax valuation 1907 29,300,000
			(Assessment about 60% actual val.)
			Population in 1890 57,413
			Population in 1900 60,875

**BEREA. L. M. Coe, Mayor;**

O. R. Stone, Clerk.

This village is in Cuyahoga County.

LOANS—		When Due.	Refunding Bonds.
5s	Sewer Bonds.	\$2,100.00 Nov 1 '09-'15	5s Jan \$500 Jan 1 1908
5s	M-N	100.00 Nov 1 1908	4s M-N \$11,000 May 1 '09-'19
5s	A-O	500.00 Oct 1 1913	4s M-N 12,000 Nov 1 '08-'19
5s	A-O	500.00 Oct 1 1915	4s M-N 3,500 May 1914-'20
5s	A-O	638.40 Oct 1 1918	4s M-N 6,000 Nov 1 '14-'19
5s	A-O	3,000.00 Apr 1 '10-'16	4s M-N 500.00 Nov 1 1920
		937.40c Apr 1 1917	4s A-O 2,000.00 Apr 1909-'12
			1,500.00 Oct '08-'11-'12
			Total debt Mch 2 1908 \$69,377
			Sinking fund 3,300
			Water debt (included above) 37,500
			Assessed valuation 1907 811,250
			(Assessment about 50% actual val.)
			Tax rate (per \$1,000) 1907 \$28.90
			Population in 1890 2,533
			Population in 1900 2,510
			Population in 1906 (est.) 2,600

INTEREST is payable at the Bank of Berea County, Berea, Ohio

**BEREA SCHOOL DISTRICT. A. A. Loomis, Clerk.**

LOANS—		When Due.	BONDED DEBT Nov 1 '07 \$6,000
4s	'06 M-N	\$2,500.00 May 1 '09-'13	School tax (per \$1,000) 1906 \$8.50
		3,000.00 Nov 1 '08-'13	Population in 1907 (est.) 3,000

INTEREST is payable at the Bank of Berea County, Berea, Ohio.

**BOWLING GREEN. Alex. Williamson, Auditor.**

This city is the county seat of Wood County. Incorporated Nov. 9 1855.

LOANS—		When Due.	Street Bonds.
5s	Refunding Bonds.	\$14,000 Mch 1 '09-'12	4s M-S \$14,000 Mch 1 '09-'12
5s	M-S	5,000 Sept 1 '08-'17	4s M-S 17,500 Sept 1 '08-'12
4s	M-S	4,500 Mch 1 '09-'17	4s M-S 4,000 Mch 1 '09-'12
		5,000 Sept 1 '08-'17	4s M-S 8,000 Sept 1 '08-'12
4s	M-S	3,000 Mch 1 '15-'20	4s M-S 4,500 Mch 1 '08-'12
		600 Mch 1 1921	4s M-S 7,500 Sept 1 '08-'12
6s	M-S	2,100 Mch 1 '09-'15	4s M-S 4,000 Sept 1 '08-'12
6s	M-S	2,400 Sept 1 '08-'15	
4s	M-S	4,500 1908-1912	4s M-S \$4,500 Mch 1 '09-'11
4s	M-S	3,000 Mch 1 '18-'23	4s M-S 6,000 Sept 1 '08-'11
		3,000 Sept 1 '18-'23	4s M-S 1,500 Mch 1 '09-'12
		600 Mch 1 1924	4s M-S 2,500 Sept 1 '08-'12
		2,000 Mch 1 '14-'17	4s M-S 9,000 Mch 1 '09-'17
4s '07	M-S	2,000 Sept 1 '14-'17	General bonds April 8 1908 \$57,400
6s	M-S	500 Sept 1 1908	Street assessment debt 61,500
5s	M-S	3,000 Mch 1 '22-'24	Sewer assessment debt 33,500
		3,000 Sept 1 '21-'24	TOTAL DEBT Apr 8 1908 \$152,400
		600 Sept 1 1924	Sinking fund 1,676
			Tax valuation in 1907 1,955,525
			(Assessment about 1-3 actual value.)
			Tax rate (per \$1,000) 1908 \$48.20
			Population in 1890 3,467
			Population in 1900 5,067

INTEREST is payable in Bowling Green.

**BOWLING GREEN SCHOOL DISTRICT. N. R. Harrington, Clerk.**

LOANS—		When Due.	BONDED DEBT April 1908 \$11,000
5s	M-S	\$4,000 Mch 1 '09-'12	School tax (per \$1,000) 1907 \$11.00
		5,000 Sept 1 '08-'12	

**BRADFORD SCHOOL DISTRICT. J. T. Arnold, Clerk**

Board of Education.

This district is in Miami County.

LOANS—		When Due.	BONDED DEBT Mch 1908 \$30,000
5s '08	M-S	\$20,000 Sept 1 '10-'20	School tax (per \$1,000) 1907 \$9.50
		20,000 Sept 1 '30-'33	Population in 1906 (est.) 12,500

INTEREST payable at the District Treasurer's office.

**BRIDGEPORT.**

This village is in Belmont County.

LOANS—		When Due.	Street Improvement
4s	Bridge.	\$12,000 Mch 3 1933	4s \$75,000c 1916-1927
5s	Sewer.	\$15,000c 1908-1913	3s '07 A-O 10,000 Apr 1 1917
5s	Water.	\$24,800c 1908-1917	BOND. DEBT July 19 '07 \$156,000
		3,000 March 1910	Assessed valuation 1907 1,884,207
			Tax rate (per \$1,000) 1909 \$30.60
			Population in 1900 3,963

**BRYAN. F. W. Radabaugh, Clerk.**

This village is in Williams County.

LOANS—		When Due.	Water and Light Bonds.
5s '06	J-J	\$4,000 Mch 1 1909	5s '08 M-S \$5,000 Mch 1 '21-'22
		2,000 Mch 1 1910	5,000 Sept 1 '21-'22
5s '07	M-S	15,000 Mch 1 '14-'18	BOND. DEBT Apr 1908 \$18,535
		15,000 Sept 1 '13-'17	Assessed valuation 1907 1,044,740
4s '07	A-O	1,500 Oct 1 '08-'17	Tax rate (per \$1,000) 1907 \$49.40
			Population in 1900 3,131

INTEREST is payable in Bryan.

**BUCYRUS. H. A. Barth, Auditor.**

This city is in Crawford County.

Jan 1 1908	\$114,700	Assessed Valuation	\$1,237,740
Floating Debt	1,600	Tax rate per 1,000 1907	2.00
INTEREST on the bonds of 1907 is		payable at the City Treasurer's office	
BUCYRUS SCHOOL DISTRICT. J. S. McCarrell, Clerk.			
LOANS—		When Due.	
Building Bonds.		(Assessment about 60% actual val.)	
4s	7 J-J	\$17,500	18-21
4s	7 J-J	17,500	18-21
BONDED DEBT Mch 1 1908		\$17,500	
INTEREST payable in Bucyrus.			
Population in 1908 (est)		9,000	



**BYESVILLE SCHOOL DISTRICT.** Chas. R. Austin, Clerk

Board of Education.

This district is in Guernsey County.

LOANS—	When Due.	Refunding Water Bonds.
44's M-S \$25,000.00	Sept 1 '18-'42	44's Jan \$16,000.00 Jan 1908-1923
		44's J-D 7,000.00 June 1 1912

TOTAL DBBT Apr 1908 \$39,100

Assessed valuation 1907 \$476,000

Tax rate (per \$1,000) 1907 \$3.70

INTEREST payable at the Treasurer's office.

**CAMBRIDGE.** S. R. Heade, Auditor.

This city is located in Guernsey County.

LOANS—	When Due.	Refunding Water Bonds.
44's M-S \$9,000.00	Sept 1 1923	44's Jan \$16,000.00 Jan 1908-1923
44's J-J 17,000.00	July 1 1919	44's J-D 7,000.00 June 1 1912
44's Apr 4,388.13	Apr 1909-'10	44's A-O \$6,000.00 April 1 1910
44's J-J 4,000.00	June 1 1926	44's J-J 26,000.00 July 1 08-'34
44's Apr 2,822.00	Apr 1 1925	44's J-J 16,000.00 Nov 1 1923
44's '05 A-O 5,000.00	April 1 1925	44's '05 J-J 4,500.00 July 1 1925
44's '07 F-A 19,000.00	Feb 1 1927	44's '07 J-J 5,000.00 July 1 1927
44's '07 J-J 10,000.00	July 1 1927	
Refunding Bonds.		44's J-J \$20,000.00 Jan 1911-1930
44's F-A \$15,000.00	Aug 1 1916	TOTAL DEBT Aug 1907 \$364,000
44's J-J 21,500.00	Jan 1 1923	Tax valuation 1907 3,100,000
44's '04 J-D 8,000.00	June 1 1914	(Assessment 1-3 to 1/4 actual value.)
Bridge Bonds.		Total tax (per \$1,000) 1907 \$34.00
44's '07 J-J \$2,000.00	July 1 1927	Population in 1890 1,300
Cemetery Bonds.		Population in 1900 8,241
44's '00 J-J \$1,000.00	Jan 1 1910	

INTEREST is payable in Cambridge.

**CAMBRIDGE SCHOOL DISTRICT.** F. C. Hanna, Clerk.

BONDED DEBT Apr 1908 \$70,500

Assessed valuation 1907 3,583,710

Tax rate (per \$1,000) 1907 \$3.60

**CANTON.** Armstrong Ashbrook, City Auditor.

This city is the county seat of Stark County.

LOANS—	When Due.	Refunding Water Bonds.
44's '06 J-J \$75,000.00	July 1 '15-'17	44's '06 J-D 29,000.00 June 1 1916
44's '02 J-J 53,000.00	July 1 1925	44's '02 M-S 59,332.45 Mch 1 1917
44's '04 M-S 25,000.00	Mch 1 1920	44's '02 J-D 5,000.00 June 15 1908
44's '03 M-S 2,800.00	Sept 1 1918	44's '03 J-D 26,000.00 June 1 1909
Refunding Water Bonds.		44's '03 P-A 25,000.00 Aug 1 '08-'09
44's '08 M-S \$15,000.00	Sept 1 1908	44's '05 J-D 24,000.00 Dec 1 '08-'09
44's '09 P-A 15,000.00	Feb 1 1909	44's '06 J-D 7,000.00 Dec 1 1911
44's '00 P-A 15,000.00	Feb 1 1912	44's '09 M-S 12,500.00 Mch 1 1909
44's '00 J-D 8,000.00	Dec 21 1910	44's '09 P-A 25,000.00 Aug 1 1909
Water Works Bonds.		44's '09 M-S 12,500.00 Sept 1 1914
44's '00 J-J \$10,000.00	July 14 1910	44's '00 P-A 30,000.00 Feb 1 '15-'18
44's '03 J-D 100,000.00	June 15 '11-'14	44's '00 J-D 10,000.00 Dec 21 1915
44's '04 F-A 50,000.00	Aug 15 '21-'22	44's '03 M-S 7,000.00 Sept 1 1919
44's '03 50,000.00	Aug 15 '26-'27	44's '04 J-D 5,000.00 June 15 1918
44's '03 5,000.00	Sept 1 1928	44's '04 J-J 10,000.00 July 2 1921
44's '04 5,000.00	July 15 1918	44's '04 J-J 5,000.00 July 1 1919
Sewer Bonds.		44's '02 M-N 13,000.00 May 20 1914
44's '07 J-D \$2,200.00	June 1 1917	44's '06 J-J 10,000.00 July 2 1916
44's '07 J-J 4,800.00	July 1 1917	Sanitary Plant Bonds.
44's '07 J-D 10,000.00	Dec 1 1917	44's '01 A-O \$20,000.00 Oct 21 1916
Fire Department Bonds.		Police and Fire Alarm Bonds.
44's '06 J-D 30,000.00	June 1 1926	44's '06 J-D \$20,000.00 June 1 1926
Refunding Bonds.		Park Bonds.
44's '01 M-N \$12,000.00	May 20 1913	44's '06 J-D \$4,000.00 June 1 1926
44's '02 A-O 6,000.00	Aug 20 1914	44's '07 J-J 1,800.00 July 1 1917
44's '03 A-O 106,000.00	Apr 1 1928	BONDED DEBT Jan 1 1908 \$1,343,600
44's '03 P-A 13,000.00	Aug 20 1923	Special Imp't. debt (incl.) 296,044
44's '03 M-S 12,000.00	Sept 1 1923	Stark fund Apr 6 1908 31,843
44's '03 M-S 5,000.00	Sept 1 1923	Assessed valuation 1907 16,558,870
44's '04 P-A 25,000.00	Feb 1 1924	(Assessment about 25% actual val.)
44's '04 J-J 16,000.00	July 15 1914	Tax rate (per \$1,000) 1908 \$32.00
44's '05 P-A 22,000.00	Feb 1 1930	Population in 1890 26,189
		Population in 1900 30,687

INTEREST is paid at Kountze Brothers, New York.

**CANTON SCHOOL DISTRICT.** William C. Lane, Clerk Board of Educa'n.

LOANS—	When Due.	Refunding Bonds.
44's M-S \$15,000.00	1908-1909	44's M-S \$20,000.00 1910-11-13-14
44's J-J 23,000.00	1910-1911	44's M-N 15,000.00 May 1 1924
44's M-N 23,000.00	1914-1915	44's M-S 30,000.00 May 1 1925
44's M-S 20,000.00	1912-1913	44's '06 M-S 30,000.00 Mch 1 1926
44's J-D 40,000.00	1918-19-20-21	44's '07 P-A 20,000.00 Feb 16 1927
44's P-A 23,000.00	1916-1917	44's '08 P-A 30,000.00 Feb 27 1928
44's M-S 75,000.00	1917-1918	BONDED DEBT Mch 2 1908 \$349,000
		Assessed valuation 1907 16,058,000
		School tax (per \$1,000) 1907 \$10.00

INTEREST is payable in New York City; on bonds due from 1908 to 1915 at Chemical Nat. Bank; on bonds due 1912 to 1921 at the Hanover Nat. Bank; and on all other bonds at Kountze Bros.

**CELINA.** J. M. Winter, Clerk.

This village is in Mercer County.

LOANS—	When Due.	Refunding Bonds.
44's Highway Bonds.		44's '05 J-J \$20,000.00 Jan 1 1925
44's J-J \$25,000.00	July 20 '10-'13	44's '05 P-A 22,000.00 Jan 1 1925
44's May 25,000.00	May 1 '09-'10	3,908 P-A 22,000.00 Aug 25 '23-'31
44's J-J 25,000.00	July 20 '23-'31	Street bonds 44's 80,800
Water Works Bonds.		44's 56,228
44's A-O 50,000.00	Oct 15 '14-'31	TOTAL DEBT Jan 1 1908 \$378,076
44's '07 M-S 2,000.00	Mch 1 '09-'10	Total valuation 1907 1,178,300
Light Plant Bonds.		Total tax (per \$1,000) 1907 \$41.60
44's J-D \$5,000.00	June 12 1915	Population in 1890 2,702
44's J-D 29,000.00	June 16-25	Population in 1900 2,815
44's Sept 12,000.00	Sept 15-26	

INTEREST payable at Village Treasury.

**CELINA SCHOOL DISTRICT.** W. W. Shoek, Clerk.

LOANS—	When Due.	BONDED DEBT Mch '07.
44's M-S \$16,000.00	1917	Assessed valuation 1906 1,320,640
44's '06 M-S \$4,000.00	Sept 1 '17-'33	School tax (per \$1,000) 1906 \$21.00
Building Loan (Tax exempt).		
44's '07 M-S \$1,000.00	Sept 1 1934	
44's '07 M-S \$1,000.00	Sept 1 '35-'41	

INTEREST is payable at the District Treasurer's office.

**CHILLICOTHE.** Wallace Yapple, Mayor; R. D. Alexander, Aud.

This city is in Ross County.

LOANS—	When Due.	Sewer Bonds.
44's Street Improvement Bonds.		44's \$4,500.00 Oct 4 1913
44's (Subject to call part yearly.)	Aug 15 1913	(Subject to call after July 1 1909.)
44's July 24,200.00	July 1914	44's Oct 48,000.00 Oct 1 1913
(Subject to call after 1900.)		44's 2,000.00 July 26 1915
44's 19,200.00	July 6 1914	44's 2,000.00 Sept 10 1914
44's 16,400.00	Aug 1915	44's 16,500.00 July 6 1916
(Subject to call part yearly.)		44's 2,000.00 Aug 15 1916
44's Mch 23,000.00	Mch 8 1916	44's 16,550.00 Aug 15 1916
(Subject to call \$2,000 yearly.)		Fire Equipment Bonds.
44's Oct 10,000.00	Oct 1 1913	44's \$4,000.00 Dec 15 1912
44's '05 June 18,000.00	June 20 1913	Refunding Bonds (Gold).
44's '05 P-A 10,700.00	Aug 15 1913	44's J-D \$85,000.00 Dec 1 1915
44's 5,000.00	July 2 1912	(Subject to call on Dec 1 as follows:
44's 600.00	Dec 30 1917	Six bonds yearly from 1902 to '08;
44's 9,500.00	Apr 1 1914	seven yearly 1909 to 1914.)
44's 4,400.00	Nov 10 1913	GEN'L BONDS Mch 4 '08 \$209,950
44's 800.00	May 4 1910	Assessment debt 207,950
44's 18,000.00	May 4 1914	Floating debt 41,805
44's 3,500.00	Aug 25 1914	Slaking fund 16,289
44's 29,200.00	Aug 15 1915	Total valuation 1908 5,425,000
44's 3,000.00	Aug 15 1916	(Assessment about 2-3 actual value.)
Pending Bonds.		Total tax (per \$1,000) 1906 \$30.60
44's J-J \$41,300.00	Jan 25 1914	Population in 1890 11,288
		Population in 1900 12,976

INTEREST is payable at office of City Treasurer.

**CHILLICOTHE SCHOOL DISTRICT.** James I. Bouger, Clerk.

LOANS—	When Due.	34's '06 J-J \$7,000.00
64's J-J \$5,500.00	July 22 1917	July 1 '08-21
44's '04 M-S 7,000.00	Mch 1 '09-'15	BONDED DEBT Sept 1 1907 \$35,500
44's '06 J-J 8,000.00	Sept 1 '08-'13	Assessed valuation 1907 3,200,000
44's J-J 26,000.00	July 2 1920	School tax (per \$1,000) 1907 \$12.00

INTEREST is payable at City Treasurer's office.

**CINCINNATI.** Ernest Von Barga, Auditor. C. T. Grave, Secretary Sinking Fund Trustees.

Cincinnati is situated in Hamilton County. Founded in 1789; incorporated as a town Jan. 1 1802 and as a city Feb. 5 1810.

In 1895 the villages of Avondale, Clifton, Linwood, Riverside and Westwood were annexed to Cincinnati and their indebtedness was assumed by that city. In 1903 the villages of Hyde Park, Evanston, Bond Hill and Winton Place were annexed.

LOANS—	When Due.	Condemnation Bonds.
34's '07 J-D \$5175,000.00	Dec 1 1917	44's '04 A-O \$50,000.00 Apr 1 1924
(Subject to call after Dec 1 1907.)		44's '04 M-S 30,000.00 Sept 1 1934
34's '01 J-D \$150,000.00	Dec 1 1920	34's '05 A-O \$75,000.00 Apr 1 1933
(Subject to call after Dec 1 1910.)		Con. Sinking Fund, Refunding.
34's '02 J-D \$575,000.00	June 1 1922	3,652'07 F-A \$3,600,000.00 Feb 1 1937
(Subject to call after June 1 1912.)		Hospital Bonds.
Bath House.		34's '00 F-A \$125,000.00 Aug 1 1915
34's '03 J-J \$522,000.00	July 1 1928	34's '02 A-O \$45,000.00 Oct 1 1927
Bridge Bonds.		34's '03 J-J 100,000.00 Jan 1 1928
34's '01 A-O \$50,000.00	Apr 1 1921	44's '04 A-O 30,000.00 Apr 1 1914
(Subject to call after Apr 1 1911.)		34's '05 J-D \$175,000.00 Dec 1 1935
44's '06 A-O \$536,000.00	Oct 1 1936	34's '05 M-S 250,000.00 Mch 1 1935
44's '07 J-D \$53,500.00	June 30 1927	34's '06 J-D 25,000.00 Dec 1 1935
Cincinnati Southern Ry.		34's '07 F-A 204,000.00 Feb 15 1937
78's '78 M-N \$335,000.00	Nov 1 1908	44's '07 J-J \$20,000.00 July 25 1917
78's '78 F-A \$95,000.00	Aug 1 1909	House of Refuge Bonds.
Cincinnati South. Ry. Refunding.		44's '06 J-J 34,000.00 July 1 1926
34's '06 M-N \$4,595,000.00	May 1 1936	34's '05 A-O 30,000.00 Apr 1 1925
(Subject to call after May 1 1936.)		Park Bonds.
Cincinnati South. Ry. Term.		44's '04 J-D \$525,000.00 June 1 1914
34's '02 J-J \$550,000.00	July 1 1965	(Subject to call after June 1 1904.)
(Subject to call July 1 1942.)		44's '04 J-D \$535,000.00 June 1 1923
34's '03 J-J \$500,000.00	July 1 1965	44's '04 J-J 500,000.00 July 1 1954
(Subject to call July 1 1943.)		44's '04 M-S \$525,000.00 Sept 1 1924
34's '04 J-J \$500,000.00	July 1 1965	34's '05 J-D 350,000.00 June 1 1955
(Subject to call after July 1 1944.)		34's '05 J-J \$500,000.00 July 1 1927
34's '05 J-J \$500,000.00	July 1 1965	44's '06 A-O \$520,000.00 Oct 1 1956
(Subject to call after July 1 1945.)		44's '07 J-D 86,000.00 June 30 1957
34's '06 J-J \$500,000.00	July 1 1965	44's '07 J-J 17,500.00 July 15 1957
(Subject to call after July 1 1946.)		44's '07 J-J \$800.00 July 25 1957
Refunding Cincinnati South. Ry.		44's '07 A-O 300,000.00 Oct 15 1957
34's '02 J-J \$7,805,000.00	July 1 1952	44's '07 M-S \$10,000.00 Sept 1 1957
S. S. 7,000.00		44's '08 M-S \$10,000.00 Mch 6 1909
(Subject to call after July 1 1932.)		44's '08 A-O 65,000.00 Apr 1 1958
City Hall Repair.		44's '08 A-O 50,000.00 Apr 1 1948
44's '03 J-D \$540,000.00	June 1 1913	Infirmary Improvement.
Fire Department Bonds.		44's '04 J-J \$40,000.00 Jan 1 1923
44's '04 M-S \$325,000.00	Sept 1 1934	Street Bonds.
44's '05 M-N 75,000.00	Nov 1 1935	34's '01 A-O \$35,000.00 Oct 1 1911
44's '07 J-J 23,000.00	July 18 1937	34's '02 J-J \$200,000.00 July 1 1927
34's '08 J-J \$25,000.00	July 5 1937	34's '02 A-O \$50,000.00 Oct 1 1927
44's '07 F-A \$54,000.00	Aug 15 1935	34's '03 M-N \$50,000.00 Nov 1 1923
44's '07 J-J \$23,000.00	July 18 1937	44's '04 J-J \$525,000.00 Jan 1 1924
Police Department Bldg. Bonds.		44's '04 A-O 300,000.00 Apr 1 1924
34's '05 M-N \$75,000.00	Nov 1 1935	34's '05 M-S 250,000.00 Sept 1 1925
44's '07 F-A \$3,500.00	Aug 15 1957	44's '06 F-A \$200,000.00 Aug 1 1924
Library Bonds.		34's '04 M-N \$15,000.00 Mar 1 1923
44's '04 J-J \$12,000.00	Jan 1 1924	34's '05 F-A \$500,000.00 Feb 1 1925
44's '04 A-O 30,000.00	Oct 1 1934	34's '06 F-A \$500,000.00 Aug 13 1916
44's '05 J-J \$51,000.00	Jan 1 1935	34's '08 J-J \$30,000.00 Apr 13 1947
44's '07 F-A \$54,000.00	Aug 15 1935	34's '07 F-A \$575,000.00 Aug 30 1909
44's '07 J-J \$2,500.00	July 15 1957	34's '07 F-A \$175,000.00 Dec 1 1922
Highway Improvement Bonds.		34's '07 F-A \$175,000.00 Dec 1 1922
44's '04 J-J \$550,000.00	Jan 1 1934	44's '07 A-O 525,000.00 Apr 1 1923
(Subject to call after Jan 1 1914.)		44's '08 A-O 1,000.00 Apr 15 1928
Market House Bonds.		University Letter H2.
34's '01 J-D \$50,000.00	June 1 1921	44's '04 J-J \$100,000.00 July 1 1918
(Subject to call after June 1 1911.)		Turnpike Bonds.
34's '02 A-O \$55,000.00	Oct 1 1927	44's '03 A-O \$18,500.00 Apr 1 1933
44's '04 J-D \$50,000.00	June 1 1914	Waterworks.
(Subject to call after June 1 1904.)		34's '08 F-A \$540,000.00 Aug 1 1938
34's '07 J-D \$500,000.00	Dec 1 1917	(Subject to call after Aug 1 1918)
(Subject to call after Dec 1 1907.)		34's '07 F-A \$50,000.00 Feb 1 1937
Sewer Construction.		(Subject to call after Feb 1 1917.)
34's '03 M-N \$55,000.00	Nov 1 1923	34's '07

LOANS—		When Due.	Emergency Fund Bonds.
McLean Ave. Sewer, Letter U2.			4s '07 \$110,000.....1909
5s M-N	\$35,000	May 1 1909	Special Assessment Bonds.
4 '07 F-A	\$13,000	Aug 20 1937	4 1/2% 4 1/2% \$1892,326 85.....
Workhouse Bonds.			5 & 6 338,398 63.....
4s '03 J-D	\$100,000	June 1 1923	Stable Bonds.
4s '04 J-D	\$75,000	June 1 1924	3 1/2s '06 J-F \$25,000.....July 9 1926
3 1/2 '05 A-O	\$120,000	Apr 1 1925	4s '06 \$14,000.....1926

## AVONDALE.

LOANS—		When Due.	Sidewalk Bonds.
Sewer Loan.			5 '03 J-J \$2,500.....July 1 1913
5 '88 M-N	\$6,000	Nov 1 1913	5 '02 A-O \$12,500.....Oct 1 1912
5 '90 F-A	\$8,000	Aug 1 1915	5 '04 M-N \$10,000.....May 1 1914
5 '92 F-A	\$5,000	Aug 1 1917	Street Improvement.
5 '93 J-J	\$7,500	July 1 1918	4s Var \$230,000.....1921-1923
Street, Fire & Police Improvement.			Turnpike and Improvement.
5s Var	\$74,500	1914-1923	5s M-N \$25,000.....May 1 1914
	\$4500		

## BOND HILL.

LOANS—		When Due.	Sewer Bonds.
Water Pipe Bonds.			4s '03 M-S \$40,000.....Mch 30 1923
5s '95 M-S	\$17,000	Sept 1 1920	Debt Extension Bonds.
Culvert & Drain. Bonds.			5s '02 M-N \$2,500.....Nov 1 1912
5s '00 A-O	\$7,000	Apr 1 1920	5s '02 M-S 4,679.....Mch 15 1912
Street Repair Bonds.			5s '03 M-S 3,504.....Mch 20 1913
5s '00 A-O	\$18,000	Apr 1 1920	

## CLIFTON.

LOANS—		When Due.	Sewer Bonds.
General Improvement Bonds.			4 1/2 '87 J-J \$50,000.....July 1 1917
4 1/2 '88 J-J	\$5000	July 1 1918	Water Bonds.
	99,500		4 1/2 '92 A-O \$12,000.....Apr 15 1922
4 1/2 '90 M-N	\$0,000	May 1 1920	

## EVANSTON.

LOANS—		When Due.	Cement Walk Bonds.
Water Bonds.			6s '96 J-J \$2,649.....1916-1924
5s '00 A-O	\$15,000	Apr 2 1920	6s '96 M-S 3,325.....July 18 1916
Fire Protection Bonds.			4s '01 J-J \$13,000.....July 24 1911
6s '99 Jan	\$1,000	Jan 16 1909	Montgomery Boulevard Bonds.
Town Hall Bonds.			5s '02 Dec \$51,500.....Dec 1 1912
5s '00 A-O	\$18,000	Apr 2 1920	Trunk Sewer Bonds.
Condemnation Bonds.			5s '00 A-O \$7,000.....Apr 2 1920
5s '00 A-O	\$10,000	Apr 2 1920	

## HYDE PARK.

LOANS—		When Due.	Town Hall Furnishing.
Town Hall Bonds.			4s '02 May \$2,000.....May 28 1922
4s '90 M-N	\$400	Nov 28 '08-09	Street Improvement Bonds.
	1,500	Nov 28 '10-11	4 1/2 '00 M-N \$1,000.....May 8 '10-19
	2,000	Nov 28 '15-19	98,000.....May 8 1920
4 1/2s 1900 M-N	10,000	Nov 28 '20-29	Sidewalk Bonds.
	11,000	May 8 '09-19	4s '02 Mch \$10,000.....Mch 10 1922
	10,100	May 8 1920	4 1/2 '02 Aug 5,000.....Aug 18 1922
Water Pipe Extension Bonds.			4 1/2 '02 M-N 4,000.....Nov 6 1922
4 1/2 '00 M-N	\$1,100	May 8 '09-19	Water Bonds.
	23,100	May 8 1920	4s '03 M-S \$4,500.....Mch 15 1923
Trunk and Lateral Sewer Bonds.			Debt Extension Bonds.
4 1/2 '00 M-N	\$25,000	May 8 1920	4s '03 A-O \$2,500.....Apr 1 1923
Refunding Bonds.			Street Repair Bonds.
4 1/2 '01 M-S	\$2,500	Sept 2 1921	4 1/2 '00 M-N \$1,100.....May 8 '09-19
			13,100.....May 8 1920

## LINWOOD.

LOANS—		When Due.	Water-works & Elec.-Lt. Bonds.
Engine House Bonds.			5s A-O \$29,000.....Aug 1 1923
6s '94 M-N	\$133,500	May 1 1909	5s A-O 40,000.....Feb 1 1923

## RIVERSIDE.

LOANS—		When Due.	Street and Sewer Improvement.
Highway Improvement.			5s '95 J-J \$15,000.....Jan 1 '25-29
5s '95 J-J	\$15,000	Jan 1 '25-29	Water Works.
5s '95 M-N	\$135,000	Nov 15 1930	5s '94 A-O 6,000.....Oct 15 '20-22
			5s '94 A-O \$14,000.....Oct 15 '23-24

## WESTWOOD.

LOANS—		When Due.	Town Hall Bonds.
Water Bonds.			6s '88 J-J \$7,400.....July 1 1908
5s '95 J-J	\$120,000	July 1 1915	(Subject to call part yearly.)
Sidewalk Bonds.			6s '89 F-A \$1,700.....Feb 1 1909
5s '95 M-S	\$120,000	Sept 2 1923	\$1800
Turnpike Bonds.			(Subject to call part yearly.)
5s '95 J-D	\$120,000	Dec 9 1923	

## WINTON PLACE.

LOANS—		When Due.	Water Supply Bonds.
Refunding Bonds.			5s '95 M-N \$25,000.....May 14 1925
5s '98 M-S	\$2,800	Mch 15 1918	(Subject to call after May 14 1915.)
Town Hall Refunding.			Sewer Construction Bonds.
5s '95 A-O	\$12,000	Oct 2 1923	4s '03 J-J \$15,000.....July 1 1933
INTEREST on bonds is payable at the American Exchange National Bank of New York and the Third National Bank of Cincinnati, which are the authorized agents of the trustees of the sinking fund.			Street Improvement Bonds.
TOTAL DEBT, SINKING FUND, &c.—			4s '03 J-J \$3,000.....July 1 1933

Jan. 1 '08.		Jan. 1 '07.	Jan. 1 '06.	Jan. 1 '05.
General bonded debt.....		\$45,581,766	\$42,427,642	\$38,724,142
Sinking fund.....		6,444,813	6,212,658	6,287,064
Net debt.....		\$39,136,953	\$36,214,984	\$32,437,078
Water debt (included).....		\$10,144,300	\$8,919,400	\$6,817,500
				\$3,828,600

\* These figures include \$16,193,000 Cincinnati Southern Ry. bonds and \$2,500,000 Cincinnati Southern Ry. terminal bonds, the sinking fund and interest on which is paid by the lessee in the form of rent and therefore not charged against the tax duplicate.

There were outstanding on Jan. 1 1908 street bonds for \$1,300,461.14 payable by special assessment and not included in the above statement of total debt. Of this sum bonds to the amount of \$1,024,404.05, together with \$92,500 bonds of the Board of Education and \$4,674,683.39 city bonds, were held by the sinking fund, these, and the cash on hand amounting to \$653,225.63—a total of \$6,444,813.07—being applicable to the payment of the general bonds. Bonds marked thus—\$f—are held in the sinking fund.

**CITY PROPERTY.**—The city owns the Cincinnati Southern Railroad. The rental received for the road was (under the old lease) \$1,000,000 till 1901 and then \$1,250,000 till 1906, when lease would have expired. A new lease was submitted to a vote of the people at the 1901 election and ratified. Under its terms the lease is extended to Oct. 12 1906, at an annual rental of \$1,050,000 until Oct. 12 1906, and for the 20 years following; \$1,100,000 for the second period of 20 years and \$1,200,000 for the remaining 20 years. The railroad company is also to pay the interest on \$2,500,000 bonds to be issued for terminal facilities, as well as a sum annually in addition for a sinking fund. V. 72, p. 499; V. 73, p. 628. The legality of the lease was upheld in a decision handed down by the Superior Court on Feb. 6 1902 (V. 74, p. 392), and affirmed upon appeal by the State Supreme Court. V. 74, p. 741. The water-works pays the interest and sinking fund on all water bonds.

**ASSESSED VALUATION, &c.**—The net debt on Dec. 31, assessed valuation and tax rate, have been as follows:

Years—	Net Debt.	Assessed Val'n.	Tax per \$1,000
1907.....	\$39,136,953	\$242,938,500	\$29.17
1906.....	36,214,984	237,538,660	26.00
1905.....	32,437,078	227,655,320	27.50
1904.....	32,429,763	211,347,880	23.18
1903.....	24,868,194	206,481,790	25.98
1899.....	24,773,068	177,773,240	26.66
1880.....	23,953,981	167,535,356	31.00

**POPULATION.**—In 1900 population (U. S. Census) was 325,902; in 1890 it was 296,908; in 1880 255,139; in 1870 216,239.

CINCINNATI SCHOOL DISTRICT.		When Due.	Wm. Grautman, Clerk.
LOANS—			Winton Place Bonds.
A-O \$70,000.....Oct 1 1911			5s M-S \$5,000.....Sept 5 1913
(Subject to call after Oct 1 1901.)			Warsaw Bonds.
M-S \$250,000.....Sept 1 1936			5s M-S \$12,000.....Sept 15 '08-19
(Subject to call after Sept 1 1906.)			Riverside Bonds.
M-S \$42,500.....Sept 1 1936			5s J-D \$7,800.....June 1 '09-14
(Subject to call after Sept 1 1906.)			5s M-N 5,600.....Nov 1 '08-14
A-O \$130,000.....Oct 1 1940			5s M-S 8,500.....Mch 1 '09-25
(Subject to call after Oct 1 1910.)			Bond Hill Bonds.
A-O \$33,500.....Oct 1 1940			6s F-A \$4,000.....Aug 1 1913
(Subject to call after Apr 1 1912.)			6s F-A 4,000.....Aug 1 1923
M-N 100,000.....May 1 1943			6s J-D 4,000.....Dec 23 1923
A-O 150,000.....Oct 16 1943			BOND, DEBT Apr 6 1908 \$1,276,000
3 1/2s '03 M-N 100,000.....May 1 1943			Assessed valuation, real.....152,743
3 1/2s '03 A-O 150,000.....June 25 1946			Sinking fund.....37,680,600
4s 1908 M-N 250,000.....Nov 26 1946			Assessed valuation 1908.....247,017,120
1s '08 A-O 250,000.....1948			School tax (per \$1,000) 1908.....\$8.00

INTEREST on the Linwood, Warsaw, Riverside, Bond Hill and Winton Place bonds is payable in Cincinnati on all other bonds in New York.

## CLARK COUNTY. J. A. Linn, Auditor.

Springfield is the county seat.		When Due.	Funding Bonds.
LOANS—			\$34,000.....Mch 1 '09-25
Ditch Bonds.			4s '05 M-S 50,000.....Sept 1 '08-19
4s '07 M-S	\$2,400	Sept 23 1908	10,000.....Sept 1 '20-24
	1900	Mch 2 1909	BOND, DEBT Mch 2 1908 \$149,800
4s M-S	2,000	Mch 2 '10-13	Sinking fund.....16,845
	2,500	Sept 2 '09-13	Assessed valuation, real.....\$24,331,250
Bridge Bonds.			Assessed val. personal.....13,436,350
4s '06 M-N	\$2,000	May 1 '09-12	Total valuation 1907.....37,680,600
	2,500	Nov 1 '08-12	(Assessm't about 60% actual value.)
4s '06 M-S	5,500	Mch 1 '09-19	County tax (per \$1,000) 1907.....\$4.285
	5,000	Sept 1 '08-12	State & Co. tax (per \$1,000) '07.....\$5.63
County Office Building Bonds.			Population in 1900.....58,939
5s M-S	\$43,000	1908-1922	INTEREST is payable at County Treasurer's office.

## CLERMONT COUNTY. Charles L. Ireton, Auditor.

Batavia is the county seat.		When Due.	County tax (per \$1,000) 1907.....\$7.90
BONDED DEBT Mch 14 '08 \$80,000			Annexation of Newburg authorized at election Nov. 7 1905. An election held Nov. 5 1907 resulted in favor of the annexation of the Village of Collinwood. (See V. 85, p. 1299.)
Assessed valuation 1907.....11,482,408			Population in 1900.....31,610

## CLEVELAND. Thomas Coughlin, Auditor; P. J. Wagner, Deputy Auditor.

Cleveland is in Cuyahoga County and was incorporated Mch. 5 1836. Annexation of Cleveland and South Brooklyn authorized at election Nov. 8 1904 and are now part of the city. Annexation of Newburg authorized at election Nov. 7 1905. An election held Nov. 5 1907 resulted in favor of the annexation of the Village of Collinwood. (See V. 85, p. 1299.)

LOANS—		When Due.	Fire Department.
Bridge Bonds.			A-O \$147,000.....Oct 1 1918
4s	A-O 390,000.....	Apr 1 1926	A-O 25,000.....Apr 1 1920
4s	A-O 249,000.....	Oct 1 1926	A-O 20,000.....1914-1917
4s	A-O 65,000.....	Oct 1 1909	M-N 205,000.....May 1 1925
4s	M-N 60,000.....	May 1 1911	'05 M-S 30,000.....Mch 1 1919
4s	A-O 100,000.....	Oct 1 1911	'05 F-A 170,000.....Aug 1 1914
4s	A-O 100,000.....	Oct 1 1912	Grade Crossing Bonds.
4s	A-O 30,000.....	Oct 1 1915	J-D \$50,000.....June 1 1918
4s	A-O 100,000.....	Oct 1 1916	F-A 200,000.....Feb 1 1919
4s	J-J 100,000.....	Jan 1 1918	'05 M-S 500,000.....Mch 1 1923
4s	J-D 100,000.....	June 1 1918	'06 A-O 500,000.....Apr 1 1930
4s	J-J 175,000.....	Jan 1 1921	Market House Bonds.
4s	J-D 100,000.....	June 1 1923	A-O \$110,000.....Oct 1 1923
4s	A-O 150,000.....	Apr 1 1920	J-D 50,000.....June 1 1918
4s	M-S 20,000.....	Sept 1 1924	'06 A-O 150,000.....Apr 1 1922
4s	A-O 240,000.....	Oct 1 1918	Police Department Bonds.
4s	A-O 125,000.....	Oct 1 1915	A-O \$100,000.....Apr 1 1917
4s '04	A-O 100,000.....	Oct 1 1916	A-O 125,000.....May 1 1925
4s '04	M-S 100,000.....	Mch 1 1916	Public Bath Bonds.
4s '06	A-O 336,000.....	Apr 1 1929	A-O \$25,000.....Apr 1 1912
Park Bonds.			A-O 5,000.....Apr 1 1919
4s	A-O \$500,000.....	Oct 1 1923	'05 M-S 20,000.....Mch 1 1917
4s	A-O 500,000.....	Apr 1 1924	'06 A-O 35,000.....Apr 1 1920
4s	M-S 50,000.....	Sept 1 1924	River and Harbor Bonds.
4s	A-O 600,000.....	Apr 1 1927	A-O \$500,000.....Oct 1 1926
4s	A-O 400,000.....	Apr 1 1928	A-O 250,000.....Oct 1 1928
4s	A-O 500,000.....	Oct 29 & 31	A-O 100,000.....Oct 1 1919
4s	A-O 250,000.....	Oct 1 1933	A-O 200,000.....Apr 1 1920
4s	A-O 250,000.....	Oct 1 1935	'04 A-O 150,000.....Apr 1 1925
4s	A-O 255,000.....	Apr 1 1935	'05 M-S 50,000.....Mch 1 1916
4s '06	A-O 574,000.....	Apr 1 1929	Street Opening Bonds.
4s '05	M-S 375,000.....	Mch 1 1917	A-O \$116,000.....Oct 1 1927
Funded Debt.			'05 M-S 200,000.....Mch 1 1915
4s	A-O \$827,000.....	Oct 1 1916	'06 A-O 70,000.....Apr 1 1929
4s	A-O 225,000.....	Oct 1 1908	5s '07 M-N 1,200,000.....Nov 1 '08-11
4s	A-O 265,000.....	Oct 1 1909	5s '07 M-N 156,000.....Nov 1 '08-10
4s	A-O 127,000.....	Oct 1 1910	Hospital Bonds.
4s	A-O 100,000.....	Oct 1 1911	'05 M-S \$180,000.....Mch 1 1918
4s	M-N 39,000.....	Nov 1 1911	Gladings Brook Bonds.
4s	A-O 222,000.....	Oct 1 1912	A-O \$50,000.....Oct 1 1918
4s	A-O 100,000.....	Apr 1 1919	Morgana-Sewer Bonds.
Sewer District Bonds.			'05 M-S \$25,000.....Mch 1 1916
4s	A-O \$293,000.....	Oct 1 1908	Sanitary Bonds.
4s	A-O 291,000.....	Apr 1 1909	A-O \$310,000.....Apr 1 1914
4s	A-O 390,000.....	Apr 1 1910	Paving and Intersection Bonds.
4s	A-O 73,000.....	Oct 1 1910	'05 M-S \$220,000.....Mch 1 1914
4s	A-O 230,000.....	Apr 1 1911	'05 M-S 250,000.....Aug 1 1916
4s	A-O 63,000.....	Apr 1 1912	City Hall Bonds.
4s	A-O 60,000.....	Apr 1 1912	A-O \$370,000.....Oct 1 1921
4s	A-O 013,000.....	Apr 1 1913	House of Correction Bonds.
4s	A-O 5,000.....	Apr 1 1914	'06 A-O \$10,000.....Apr 1 1920
4s	M-S 170,000.....	Mch 1 1914	Garbage Plant Bonds.
4s	M-S 46,000.....	Oct 1 1920	A-O \$100,000.....Oct 1 1916
4s	J-D 480,000.....	June 1 1925	M-S 155,000.....Sept 1 1923
4s	A-O 28,000.....	Oct 1 1916	City Farm \$50,000 Bonds.
4s	A-O 30,000.....	Oct 1 1917	'04 A-O \$35,000.....Oct 1 1911
4s	A-O 26,000.....	Oct 1 1918	'04 A-O 15,000.....Apr 1 1925
4s	A-O 20,000.....	Oct 1 1919	'05 M-S 20,000.....Mch 1 1918
4s	M-S 220,000.....	Mch 1 1919	'06 A-O 25,000.....Apr 1 1920
4s	A-O 53,000.....	Apr 1 1921	Infirmary Bonds.
4s	A-O 225,000.....	Apr 1 1928	'06 A-O \$160,000.....Apr 1 1926



ASSESSED VALUATION, &c.—Assessment about 40% actual value.					
Years.	Assessed Valuation.	Tax Rate per \$1,000.	Years.	Assessed Valuation.	Tax Rate per \$1,000.
1907	\$240,262.315	\$31.20	1902	\$192,694.070	\$30.50
1906	228,344.769	31.90	1900	149,769.420	30.00
1905	213,026.495	31.90	1890	99,614.055	29.30
1904	203,315.330	29.80	1880	73,647.194	26.30

POPULATION.—In 1900 (Census) population was 381,763; in 1890 it was 261,353; in 1880 it was 160,148; in 1870 it was 92,829. Glenview, with population of 5,588, annexed in 1905. In 1907, estimated 500,000.

CLEVELAND SCHOOL DISTRICT.—Geo. E. Myers, Clerk Board of Education. \$450,000 bonds offered on June 1.

LOANS—When Due.			Gleaville Bds. (Annexed July '05)		
6s	M-S \$18,000	Sept '08-10	5s	A-O \$10,000	Oct '08-17
4s	M-N 300,000	May 1 1925	(For maturity see V. 70, p. 495.)		
4s	F-A 150,000	Feb 1 1921	5s	J-D \$15,200	e. June '08-12
4s	A-O 75,000	Apr 1 1922	5s	M-S 58,000	Aug 31 '08-36
	1,050,000	Apr 1 1922	South Brooklyn (Annexed 1906.)		
4s '05	J-D 300,000	June 7 1925	4 1/2s	A-O \$20,000	Apr '09-28
4s '06	M-N 350,000	May 1926	5s	J-J 13,000	July '08-20
4s	200,000	May 1 1920	TOTAL DEBT Apr 8 1908 \$2,568,200		
			Sinking fund		484,151
			School tax (per \$1,000) 1907		\$10.70

INTEREST on coupon 4s and library 3s at American Exchange National Bank, New York; on coupon 5s at Chemical National Bank, New York; on Glenview coupons at Garfield Savings Bank, Cleveland; on South Brooklyn bonds at the Home Savings & Banking Co.

### CLEVELAND HEIGHTS. W. G. Phare, Clerk.

This village is in Cuyahoga County. Incorporated May 3 1903.

LOANS—		When Due.			
Water Bonds.			Water debt (included)	\$56,000	
4 1/2s '05	A-O	\$25,000c..	Oct 1 '10-'23	Assessment debt	619,497
Boulevard Bonds.			June 4 1907	Sinking fund	781,981
4 1/2s '05	A-O	15,000c..	Oct 1 '08-'10	Assessed valuation 1906	1,000,000
4 1/2s '05	A-O	6,000c..	Oct 1 1911	(Assessment about 1-3 actual value)	
4 1/2s '05	A-O	25,000c..	Oct 1 '12-'16	Tax rate (per \$1,000) 1906	\$20.00
CITY DEBT				Population in 1907 (est.)	2,500
CLEVELAND HEIGHTS SCHOOL DISTRICT				Population in 1908 (est.)	2,500
BONDED DEBT		Dec. 1 1907		W. G. Phare, Clerk.	\$43,000

### COLLEGE HILL. F. R. Strong, Clerk.

This village is in Hamilton County.

LOANS—		When Due.	Sidewalk Bonds.	
	Water Bonds.		5s	\$19,000
3 1/2s	\$50,000		BONDED DEBT Apr 1908 \$87,500	
	Refunding Town Hall Bonds.			Assessed valuation 1907 800,580
4s '06	Ao \$8,500	Apr 1 '08-24		(Assessment about 65% actual value)
	Judgment Bonds.			Total tax (per \$1,000) 1907 \$36.20
3 1/2s	\$10,000			Population in 1900 1,104
INTEREST is payable at the Citizens' National Bank Cincinnati.				

### COLLINGSWOOD. C. J. Moses, Clerk.

This village is in Cuyahoga County.

The question of annexing this village to the City of Cleveland was voted upon favorably on Nov 5 1907. (See V. 85, p. 1290)						
BONDED DEBT Aug 1907	\$630,000	Tax rate (per \$1,000) 1906	\$40.80	Population in 1900	3,639	
Assessed valuation 1906	2,677,630	Population in 1908 (est.)	3,639	J. S. Bauder, Clerk.		
COLLINGSWOOD SCHOOL DISTRICT.						
LOANS—When Due.						
4 1/2s '06	School-Building—(Tax Exempt)	\$114,000	Apr 1 1926	5s	Assessed valuation 1907	\$2,915,920
4 1/2s '08	A-O 90,000	Oct 1 '10-30		5s	Assessment about 60% actual value	
BOND DEBT	Dec 1 '08	\$114,000		5s	School tax (per \$1,000) 1907	\$13.50
				5s	Population in 1908 (est.)	9,000
INTEREST payable in Collingswood						

INTEREST is payable in Collingswood.

COLUMBUS. Charles Anson Bond, Mayor; M. A. Genuender, Secretary Sinking Fund Trustees. This city is in Franklin County. Incorporated as a borough Feb. 10 1816; as a city March 3 1834.

LOANS—When Due.			Work-House Bonds.		
Sewer Bonds.			F-A \$60,000...		
4s '88	J-J	\$20,000...	July 1 1908	4s '02	F-A \$60,000...
4s '89	F-A	47,000...	Aug 1 1909	Grade Crossing Bonds.	
4s '89	M-S	15,000...	Sept 1 1909	4s	M-S \$4,000...
4s '89	M-N	43,000...	Nov 1 1909	4s '07	A-O 1,000,000...
4s '90	A-O	300,000...	Nov 1 1910	L. & P. Engine-House Bonds.	
4s '90	M-N	40,000...	Nov 1 1910	4s	A-O \$16,000...
4s '90	J-D	10,000...	Dec 1 1910	4s '07	A-O 25,000...
4s '91	J-J	200,000...	Jan 1 1911	Water-Works Refunding.	
4s '91	M-S	1,500...	May 1 1911	4s	M-S \$150,000...
4s '92	M-S	250,000...	Sept 1 1912	4s '89	M-N 57,000...
4s '92	J-J	30,000...	July 1 1912	4s '01	M-N 180,000...
4s '93	M-S	100,000...	Sept 1 1913	Water-Works Bonds.	
4s '98	J-D	10,000...	June 1 1918	4s '82	J-J \$100,000...
4s '92	J-J	48,000...	July 1 1922	4s '88	J-J 50,000...
(Subject to call after July 1 1912.)			5s '90	M-N 175,000...	Nov 1 1910
4s '02	F-A	\$363,000...	Aug 1 1932	4s '98	J-D 125,000...
(Subject to call Aug 1 1912.)			4s '03	M-S 50,000...	Oct 1 1923
4s '03	M-S	\$175,000...	Oct 1 1933	(Subject to call March 1 1913.)	
(Subject to call after March 1 1913.)			4s '03	M-S \$45,000...	Sept 1 1933
4s '03	M-S	\$200,000...	Sept 1 1933	(Subject to call after Sept. 1 1913.)	
(Subject to call after Sept. 1 1913.)			4s '04	A-O \$250,000...	Apr 1 1934
4s '05	M-S	\$310,000...	Oct 1 1935	(Subject to call after Apr. 1 1914.)	
(Subject to call March 1 1915.)			4s '05	A-O \$240,000...	Apr 1 1935
4s '05	M-S	\$35,000...	Oct 1 1935	(Subject to call after April 1 1915.)	
(Subject to call March 1 1915.)			4s '04	M-S \$1,200,000...	Oct 1 1945
4s '06	M-S	\$60,000...	Sept 1 1936	(Subject to call after March 1 1920.)	
4s '06	M-S	8,000...	Sept 1 1916	4s '07	A-O 175,000...
4s '07	M-S	10,000...	Oct 1 1937	4s '07	A-O 100,000...
4s '07	A-O	75,000...	Oct 1 1937	Park Bonds.	
			5s '93	J-J \$100,000...	Apr 1 1908
			4s '03	M-S 8,500...	Oct 1 1933
			(Subject to call after March 1 1913.)		

Market House Bonds. 4s '88 J-J \$30,000—July 1 1908  
4s '89 F-A 15,000—Aug 1 1909  
4s '03 A-O 25,000—Apr 1 1933  
(Subject to call after April 1 1913.)

Viaduct Bonds. 5s '91 J-J \$5,000—Jan 1 1911  
4s '94 J-J 150,000—July 1 1909  
4s '92 J-J 95,000—July 1 1922  
(Subject to call after July 1 1912.)  
4s '02 M-N 400,000—Nov 1 1922  
(Subject to call after Nov 1 1912.)  
4s '94 M-S 50,000—Oct 1 1914  
4s '03 M-S 12,000—Oct 1 1923  
(Subject to call after March 1 1913.)  
4s '07 M-S 6,000—Oct 1 1933

City-Hall Bonds. 4s '80 M-S \$125,000—Oct 1 1909  
4s '93 M-S 5,000—Oct 1 1913  
4s '07 M-S 16,000—Sept 1 1927

Fire Department Bonds. 5s '90 M-N \$150,000—Nov 1 1910  
4s '96 J-D 100,000—June 1 1916  
4s '07 M-S 25,000—Oct 1 1936  
(Subject to call Aug 1 1912.)  
4s '03 A-O \$35,000—Apr 1 1933  
(Subject to call after April 1 1913.)

Electric-Light Bonds. 4s '97 J-D \$68,000—Dec 1 1927  
4s '01 A-O 110,000—Apr 1 1931  
(Subject to call after April 1 1911.)  
4s '03 J-J \$122,000—Jan 1 1933  
(Subject to call after Jan 1 1913.)  
4s '03 M-S \$145,000—Sept 1 1933  
(Subject to call after Sept 1 1913.)  
4s '04 M-S \$70,000—Sept 1 1934  
(Subject to call after Sept 1 1914.)  
4s '05 M-S \$43,000—Oct 1 1935  
(Subject to call March 1 1915.)  
4s '07 M-S \$140,000—Oct 1 1936

Levee Bonds. 4s '03 M-S \$54,000—Sept 1 1933  
(Subject to call after Sept 1 1913.)

Miscellaneous Bonds. 4s '88 M-N \$35,000—Apr 1 1908  
4s '00 A-O \$53,000—Apr 1 1920  
(Subject to call after April 1 1910.)  
4s '00 J-D \$60,000—June 1 1920  
(Subject to call after June 1 1910.)  
4s '04 F-A 75,000—Aug 1 1924  
(Subject to call after Sept 1 1913.)  
4s '04 M-S 4,800—Sept 1 1909  
(Subject to call after March 1 1905.)  
4s '06 M-S 290,000—Sept 1 1936  
4s '07 A-O 4,700—Oct 1 1917  
4s '07 M-S 1,200—Sept 1 1937

4s '88 M-N \$35,000—Apr 1 1908  
4s '00 A-O \$53,000—Apr 1 1920  
(Subject to call after April 1 1910.)  
4s '00 J-D \$60,000—June 1 1920  
(Subject to call after June 1 1910.)  
4s '04 F-A 75,000—Aug 1 1924  
(Subject to call after Sept 1 1913.)  
4s '04 M-S 4,800—Sept 1 1909  
(Subject to call after March 1 1905.)  
4s '06 M-S 290,000—Sept 1 1936  
4s '07 A-O 4,700—Oct 1 1917  
4s '07 M-S 1,200—Sept 1 1937

4s '88 M-N \$35,000—Apr 1 1908  
4s '00 A-O \$53,000—Apr 1 1920  
(Subject to call after April 1 1910.)  
4s '00 J-D \$60,000—June 1 1920  
(Subject to call after June 1 1910.)  
4s '04 F-A 75,000—Aug 1 1924  
(Subject to call after Sept 1 1913.)  
4s '04 M-S 4,800—Sept 1 1909  
(Subject to call after March 1 1905.)  
4s '06 M-S 290,000—Sept 1 1936  
4s '07 A-O 4,700—Oct 1 1917  
4s '07 M-S 1,200—Sept 1 1937

4s '88 M-N \$35,000—Apr 1 1908  
4s '00 A-O \$53,000—Apr 1 1920  
(Subject to call after April 1 1910.)  
4s '00 J-D \$60,000—June 1 1920  
(Subject to call after June 1 1910.)  
4s '04 F-A 75,000—Aug 1 1924  
(Subject to call after Sept 1 1913.)  
4s '04 M-S 4,800—Sept 1 1909  
(Subject to call after March 1 1905.)  
4s '06 M-S 290,000—Sept 1 1936  
4s '07 A-O 4,700—Oct 1 1917  
4s '07 M-S 1,200—Sept 1 1937

4s '88 M-N \$35,000—Apr 1 1908  
4s '00 A-O \$53,000—Apr 1 1920  
(Subject to call after April 1 1910.)  
4s '00 J-D \$60,000—June 1 1920  
(Subject to call after June 1 1910.)  
4s '04 F-A 75,000—Aug 1 1924  
(Subject to call after Sept 1 1913.)  
4s '04 M-S 4,800—Sept 1 1909  
(Subject to call after March 1 1905.)  
4s '06 M-S 290,000—Sept 1 1936  
4s '07 A-O 4,700—Oct 1 1917  
4s '07 M-S 1,200—Sept 1 1937

4s '88 M-N \$35,000—Apr 1 1908  
4s '00 A-O \$53,000—Apr 1 1920  
(Subject to call after April 1 1910.)  
4s '00 J-D \$60,000—June 1 1920  
(Subject to call after June 1 1910.)  
4s '04 F-A 75,000—Aug 1 1924  
(Subject to call after Sept 1 1913.)  
4s '04 M-S 4,800—Sept 1 1909  
(Subject to call after March 1 1905.)  
4s '06 M-S 290,000—Sept 1 1936  
4s '07 A-O 4,700—Oct 1 1917  
4s '07 M-S 1,200—Sept 1 1937

4s '88 M-N \$35,000—Apr 1 1908  
4s '00 A-O \$53,000—Apr 1 1920  
(Subject to call after April 1 1910.)  
4s '00 J-D \$60,000—June 1 1920  
(Subject to call after June 1 1910.)  
4s '04 F-A 75,000—Aug 1 1924  
(Subject to call after Sept 1 1913.)  
4s '04 M-S 4,800—Sept 1 1909  
(Subject to call after March 1 1905.)  
4s '06 M-S 290,000—Sept 1 1936  
4s '07 A-O 4,700—Oct 1 1917  
4s '07 M-S 1,200—Sept 1 1937

All of the street improvement bonds are subject to call from one to four years from date of issue. They are mostly held in the city sinking fund.

INTEREST is payable in part at the National Park Bank, New York City, and part at office of the City Treasurer.

### TOTAL DEBT, SINKING FUNDS, ETC.—

TOTAL DEBT, SINKING FUNDS, ETC.—				
	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.	Jan. 1 '05.
Total bonded debt	\$13,379,590	\$12,098,100	\$11,242,690	\$10,658,700
Sinking funds	5,949,150	4,437,360	4,316,864	4,842,977
Net debt	\$8,327,350	\$7,670,740	\$6,925,826	\$5,815,723
Water debt (incl. above)	\$2,897,000	\$2,782,000	\$2,782,000	\$2,782,000

The total bonded debt as given for Jan. 1 1908 included street improvement bonds payable by special assessment to the amount of \$2,288,800. It also includes bonds sold to the sinking fund but not paid for by the same; the sinking fund assets in each case have been increased by a corresponding amount. The sinking fund receives yearly about \$450,000, which does not include assessments for street improvement bonds.

ASSESSED VALUATION, ETC.—The city's net bonded debt on Dec. 31, assessed valuation (about 1/2 of actual) and tax rate have been:

Years.	Assessed	Net Debt.	Valuation.	Tax
1907		\$8,327,350	\$87,307,905	per \$1,000
1906		7,670,740	83,124,600	\$30.40
1905		6,925,826	79,593,930	30.30
1904		4,904,984	66,847,390	30.30
1890		4,351,090	43,663,270	27.50
1885		1,896,400	35,270,170	23.00

POPULATION.—In 1907 (estimated) 180,000; in 1900 it was 125,560; in 1890 it was 88,150; in 1880 it was 51,647; in 1870 it was 31,274.

### COLUMBUS SCHOOL DISTRICT. H. P. Judd, Clerk.

LOANS—When Due.					
5s	A-O \$110,000	Oct 1 1912	3 1/2s	M-S \$65,000	Oct 1 1922
5s	M-S 110,000	Sept 1 1913	3 1/2s	M-S 75,000	Oct 1 1923
5s	A-O 40,000	Oct 1 1914	4s '05	J-J 25,000	July 1 1925
4 1/2s	F-A 25,000	Aug 1 1916	4s '06	M-S 150,000	Oct 1 1926
4s	M-S 75,000	Oct 1 1917	BONDED DEBT Dec 1 1907		
4s	M-S 65,000	Oct 1 1918	Sinking fund		
4s	(Subject to call after Oct 1 1908.)		Assessed valuation 1907		
4s	M-S 65,000	Oct 1 1919	about 50% actual value		
3 1/2s	J-J 27,000	July 1 1910	School tax (per \$1,000) 1907		
3 1/2s	F-A 25,000	Feb 1 1921	Population in 1907 (est.)		

INTEREST on 4s of 1906 is payable at the Hayden-Clinton National Bank of Columbus; other interest at National Park Bank, New York City.

### COLUMBUS GROVE. H. F. Busche, Clerk.

This village is in Putnam County.

LOANS—When Due:		BONDED DEBT June '07	\$103,169
Public-Hall Bonds		Assessed valuation 1906	432,770
4 1/2s '07 F-A \$12,500	Aug 1 '12-'21	Tax rate (per \$1,000) 1906	\$34.00
		Population in 1900	1,935
INTEREST on the public-hall bonds is payable at the Village Clerk's			

INTEREST on the public-hall bonds is payable at the Village Clerk's office.

### CONNEAUT. D. R. Watson, Auditor.

This city (Incorporated in 1902) is in Ashtabula County.

Park Bonds.			Sinking fund.	10,869
4 1/2s '06	Oct 22,000	Oct 1 1936	Assessed valuation 1907	2,359,700
General bonds Jan 1 1908	\$94,200		Tax rate (per \$1,000) 1907	\$8.40
Assessment debt	180,225		Population in 1900	7,133
Floating debt	6,500		Population in 1907 (est.)	10,000

**DARKE COUNTY.** Edmund Culbertson, Auditor.

County seat is Greenville.

LOANS—		When Due.
<b>Ditch Bonds.</b>		
5s '03	M-S	\$7,000c. Sept 29 1908
4s '06	M-S	4,000c. Sept 29 1910
4s '06	M-S	16,000c. Sept 21 '08-11
4s '06	M-S	5,000c. Sept 21 1912
4s '06	M-S	8,000c. Sept 21 1908
4s '06	M-S	3,000c. Sept 21 '09-11
4s '07	M-S	45,000c. Sept 26 '09-13
<b>Refunding Bonds.</b>		
5s '05	M-S	\$19,000c. Sept 29 1910

Road Bonds.		When Due.
5s '04	M-S	\$13,500c. Sept 24 1908
5s '05	M-S	30,000c. Sept 29 '08-09
4s '07	M-S	30,000c. Sept 29 '08-12
4s '07	M-S	30,000c. Sept 26 '08-09
4s '07	M-S	10,000c. Sept 26 1910
<b>BOND. DEBT Sept 1907.</b>		\$234,000
Sinking fund		65,000
Total valuation 1908		27,950.720
(Assessment about 70% actual value)		
State & Co. tax (per \$1,000) '07		\$4.05
Population in 1890		42,961
Population in 1900		42,532

INTEREST is payable at the County Treasurer's Office.

**DAYTON.** Edward E. Burkhardt, Mayor; Chas. A. Herbig, Secretary Sinking Fund Trustees.

This city is the county seat of Montgomery County. Incorporated as a town Jan. 6 1816.

LOANS—		When Due.
<b>Bridge Bonds.</b>		
3 1/2s	J-J	\$105,000c. July 15 '08-'22
4s	J-J	10,000c. July 1 '09-18
4s	M-N	180,000c. Nov 2 '08-'25
4s	F-A	21,000c. Feb 1 '09-'29
4s '05	M-N	100,000c. May 1 '09-18
4s '05	A-O	30,000c. Apr 15 '09-'23
4s '06	M-S	8,000c. Mech 1 '09-16
4s	A-O	7,000c. Apr 1 1911
5s '07	A-O	0,000c. Oct 1 '08-16
<b>Condemnation Street Bonds.</b>		
5s	J-D	\$9,500c. June 15 '08-'26
5s	J-J	850c. July 1 1908
4s	M-N	0,000c. Nov 1 '08-18
4s	J-J	7,000c. Jan 1 1911
4s	J-J	2,000c. Jan 1 '12-13
4s	J-D	11,200c. Dec 1 1913
5s	F-A	9,500c. Feb 1 1916
5s	F-A	19,000c. Feb 1 1917
5s	F-A	5,000c. Feb 1 1913
5s	F-A	15,000c. Feb 1 1918
<b>Garbage Crematory Bonds.</b>		
3 1/2s	J-J	\$55,000c. July 1 '08-'18
<b>Fire Department Bonds.</b>		
3 1/2s	J-D	\$46,000c. June '09-'12
4s '05	F-A	6,000c. Aug 1 1910
4s	F-A	14,000c. Aug 1 '11-17
4s '07	J-D	25,000c. June 1 1917
4s '04	F-A	20,000c. Aug 1 '09-12
<b>Sewer Bonds.</b>		
5s	A-O	\$30,000c. Apr 1 '12-'14
5s	A-O	50,000c. Apr 1 '16-'18
5s	A-O	50,000c. Apr 1 '16-'18
5s	A-O	50,000c. Oct 1 '08-'12
4s	M-N	5,000c. Nov 15 1908
4s '04	F-A	20,000c. Aug 1 '09-12
4s '04	M-N	20,000c. Nov 1 '09-12
4s '05	J-D	5,000c. June 1 1909
4s	J-D	10,000c. June 1 1911
4s '06	J-J	6,000c. Jan 1 1911
4s '06	J-J	14,000c. Jan 1 '12-'25
4s '06	J-D	18,000c. June 1 '09-18
4s '06	J-D	12,200c. June 15 1909
4s '06	J-J	20,000c. July 1 '11-'14
4s '05	J-D	175,000c. June 1 '14-'20
4s	J-D	14,000c. June 1 1921
4s '07	J-D	25,000c. June 1 1921
4s	J-D	30,000c. June 1 1922
5s '07	F-A	3,000c. Feb 1 '09-13
5s '07	J-D	3,000c. Feb 1 '14-16-17
4s '07	J-D	5,000c. Dec 1 1912
<b>Extending Indebtedness Bonds.</b>		
5s	J-D	\$20,000c. June 1 '09-'10
<b>Levee Bonds.</b>		
4s	A-O	\$10,000c. Oct 1 1908
4s	A-O	15,000c. Oct 1 1909
4s	A-O	33,000c. Oct 1 '10-12
4s	A-O	32,000c. Oct 1 '13-14
4s	A-O	60,000c. Oct 1 '15-18
5s	A-O	8,000c. Apr 1 '09-'17
<b>(All bonds due in odd years.)</b>		
<b>Police-Station Bonds.</b>		
4s '07	J-D	\$27,000c. June 1 1911
4s '07	A-O	8,000c. Oct 1 '08-'15
<b>Boulevard Bonds.</b>		
4s '07	J-J	\$20,000c. July 1 '08-'17
4s '07	A-O	100,000c. Apr 1 '17-'20
4s	A-O	100,000c. Apr 1 '09-'16
<b>Park Bonds.</b>		
5s '07	J-J	\$31,000c. July 1 1921
<b>Underground Wire Bonds.</b>		
4s	J-D	\$25,000c. June 1 1917

**GENERAL DEBT. ASSESSED VALUATION AND TAX RATE.**

Years.	General Debt.	Assessed Valuation.	Tax per \$1,000
1907-January 1	\$3,300,000	\$36,581,280	\$29.60
1907-January 1	\$3,216,900	\$2,660,270	20.20
1906-January 1	2,895,150	51,010,380	28.20
1905-January 1	2,725,000	49,111,480	28.20
1904-January 1	2,710,000	47,220,640	28.60
1903-March 1	2,310,000	42,565,200	25.60
1899-March 1	1,497,160	30,723,730	22.40
1890-March 1	1,000,000	19,816,640	22.50
1870-March 1	357,617	16,234,760	20.50

The actual valuation of property is estimated at about \$150,000,000.

INTEREST is payable at the American Exchange National Bank, New York City.

POPULATION.—In 1907 (estimated), 125,000; 1900 (Census) 85,333

In 1890 it was 61,220; in 1880 it was 38,478.

**DAYTON SCHOOL DISTRICT.** William G. Haessler, Clerk.

LOANS—		When Due.
<b>Refunding and Deficiency Bonds.</b>		
4s	J-J	\$30,000c. July 20 1909
4s	J-J	27,000c. Jan 15 1910
4s	J-J	100,000c. June 1 '13-16
4s	J-J	20,000c. July 1 1917
4s	J-J	20,000c. July 1 1921
<b>School Bonds.</b>		
4s	J-J	\$33,000c. July 1 1911
4s	J-J	50,000c. July 1 1912
4s	M-N	50,000c. May 1 1918

INTEREST payable in New York City.

**DEFIANCE.** Thos. G. Gorman, Auditor.

This city is the county seat of Defiance County. Bonds are tax-ex mpt.

LOANS—		When Due.
<b>Refunding Bonds.</b>		
6s '03	M-S	\$10,000c. \$2,000 yearly
5s '04	M-S	13,000c. 2,000 yearly
5s '07	M-S	10,000c. 2,000 yearly
5s '07	M-S	24,000c. 2,000 yearly
4s '08	M-S	20,000c. 2,000 yearly
4s '09	M-S	21,000c. 2,000 yearly
4s '00	M-S	22,000c. 2,000 yearly
4s '01	M-S	24,000c. 2,000 yearly
4s '02	M-S	10,500c. \$1,000 yearly
4s '04	M-S	58,000c. 1924
4s '04	M-S	50,000c. 1942

INTEREST is mostly payable at

**DEFIANCE SCHOOL DISTRICT.** W. A. Sieder, Clerk Bd. of Educat'n.

LOANS—		When Due.
5s	M-S	\$2,500c. 1901-1910
4 1/2s	M-N	7,500c. May 14 '08-'22
4 1/2s	M-N	7,500c. Nov 14 '08-'22

INTEREST payable at Defiance.

**DELAWARE.** F. D. King, Auditor.

This city is in Delaware County. Incorporated in 1815.

LOANS—		When Due.
<b>Refunding Bonds.</b>		
5s '07	J-D	1,012,65c. Mech 1 1909
5s	J-D	10,000c. Mech 1 '10-18
<b>Bridge Bonds.</b>		
5s	M-S	\$6,000c. Sept 15 '08-'09
5s	M-S	4,000c. Sept 1 '08-'11
<b>Sub-First Station Bonds.</b>		
5s '07	J-J	\$10,000c. July 1 '08-'17
<b>Library Site.</b>		
5s	A-O	\$1,000c. Optional.
<b>Street-Improvement Bonds.</b>		
5s '06	May	\$800c. Apr 1 '09-'16
4s '06	M-S	2,700c. Sept 1 '08-'16
5s '06	J-D	2,250c. June 1 '08-'16
<b>Ditch Bonds.</b>		
4s '06	M-N	\$4,000c. Apr 1 '09-'16

INTEREST is payable at the Delaware National Bank, depository of the Sinking Fund.

**DELAWARE SCHOOL DISTRICT.** J. F. Shaffer, Clerk.

LOANS—		When Due.
5s '07	M-S	\$9,500c. Mech 1 '09-'27
5s	J-J	9,000c. Mech 1 '09-'26

**DELAWARE COUNTY.** A. S. Conklin, Auditor.

Delaware is the county seat. County incorporated in 1808.

LOANS—		When Due.
<b>Road Improv't Bds.—(Tax Exempt)</b>		
4s '06	M-S	\$40,800c. Mech 1 '09-'16
4 1/2s '07	M-S	\$3,151c. Mech 1 '09-'17
4 1/2s '07	M-S	\$2,330c. Sept 1 '08-'17

INTEREST is payable at the County Treasurer's office.

**DELPHOS.** Jos. Roth, Treasurer.

This village is in Allen and Van Wert counties.

BONDED DEBT Jan 1908 \$79,000 Population in 1900 4,517

Assessed valuation 1907 1,350,733 Population in 1903 (est.) 5,000

Tax rate (per \$1,000) 1907 \$35.13

Population in 1900 26,401

**DENNISON.** Chas. B. Jeffries, Clerk.

This village is in Tuscarawas County.

LOANS—

LOANS—		When Due.
<b>Street-Improvement Bonds.</b>		
6s '06	A-O	\$26,100c. Oct 1 '08-'16

**DENNISON SCHOOL DISTRICT.** W. H. Thompson, Clerk.

(Assessment about 40% actual value)

4s '06 M-N \$17,000c. Nov 1 '16-'32

BONDED DEBT Apr 1908 \$67,000

Assessed valuation 1907 912,780

Population in 1906 (est.) 5,000

INTEREST is payable in Denison.

**DOVER.** D. Defenbacher, Mayor.

This city (P. O. Canal Dover) is in Tuscarawas County.

LOANS—

LOANS—		When Due.
<b>Paving Bonds.</b>		
4s '06	M-N	\$4,800c. May 1 '09-'16
4s '06	M-N	4,400c. Nov 1 '08-'16
<b>Sewer Bonds.</b>		
4 1/2s '07	A-O	\$5,000c. Oct 1 '08-'12

**DOVER SCHOOL DISTRICT.** F. L. Richardson, Clerk.

BONDED DEBT Men 1908 \$28,500 School tax (per \$1,000) 1907 \$11.00

Assessed valuation 1907 \$2,276,010 Population in 1907 (est.) 7,500

**EAST CLEVELAND.** K. F. Leet, Clerk.

This village is in Cuyahoga County.

LOANS—

LOANS—		When Due.
<b>Street Bonds.</b>		
5s '05	M-N	\$5,250c. Nov 1 1908
5s '06	M-N	4,200c. May 1 1909
5s '06	M-N	7,200c. Nov 1 '08-'10
5s '07	M-N	4,800c. May 1 '09-'10
5s '07	M-N	9,000c. Nov 1 '08-'10
5s '07	M-N	6,000c. May 1 '09-'10
5s '08	M-N	7,000c. Nov 1 '08-'12
5s '08	M-N	5,600c. May 1 '09-'12

INTEREST on the street bonds of 1907 is payable at the Superior Savings &amp; Trust Co., Cleveland.

**EAST CLEVELAND SCHOOL DISTRICT.** H. F. Jordan, Clerk.

LOANS—

LOANS—		When Due.
<b>Refunding Bonds.</b>		
4 1/2s '04	J-D	\$115,000c. June 1934
4 1/2s '04	J-D	18,000c. June 1916
4 1/2s '04	J-D	10,000c. June 1914
4 1/2s '04	J-D	6,000c. Nov 1911

INTEREST is payable at the Superior Savings &amp; Trust Co., Cleveland.

**EAST LIVERPOOL.** W. Davidson, Auditor; Jno. J. Purinton, Pres. Sinking Fund.

This city is in Columbiana County.

LOANS—

LOANS—		When Due.
<b>Refunding Bonds.</b>		
4s	J-J	\$105,000c. July 1 1940
<b>Funding Bonds.</b>		
4 1/2s '04	J-D	\$22,250c. Aug 17 1933
4 1/2s '04	J-D	\$33,000c. Sept 1 1924
4 1/2s '04	J-D	\$33,000c. Sept 1 1914
<b>Water Bonds.</b>		
4s	M-N	\$24,000c. May 24 1937
4s	J-D	\$18,500c. June 1 1923
4s	J-J	\$0,000c. Jan 1 1922
4s	J-D	\$20,000c. Dec 1 1919

INTEREST on the \$62,000 street bonds is payable in New York and on the \$25,000 and \$7,748 street bonds at the City Treasurer's office.

**EAST LIVERPOOL SCHOOL DISTRICT.** W. E. Dunlap, Clerk.

LOANS—

LOANS—		When Due.
<b>School Bonds.</b>		
5s	A-O	\$2,000c. Oct 1908
5s	J-D	\$0,000c. June '09-'33
4s	A-O	6,000c. Oct 1909
4s '08	M-S	12,000c. 1912-1917

INTEREST on the bonds of 1908 is payable at the First National Bank in Liverpool; on all others in East Liverpool.

**EATON.** C. F. Ressler, Village Clerk.



**ELYRIA.** Frank R. Fauver, Auditor.

This city is situated in Lorain County.

**LOANS—When Due.****City-Hall Bonds.**

68 J-J \$4,000.....Sept 1909  
 58 M-S 12,000c. Mch 1 '15-'20

**Water-Works Bonds.**

44s J-J \$45,000.....July 1 1924  
 (\$10,000 yearly to July 1 1925)

48 A-O 150,000.....Aug 1 '09-'23  
 48 J-D 150,000.....Dec 1 '24-'38

44s'05 M-S 50,000c. Mch 1 '28-'37  
 34s'06 J-J 14,000c. Jan 1 '29-'35

48 '06 M-N 50,000c. May 1 '28-'37  
 48 '07 M-S 25,000c. Mch 1 '19-'23

**Bridge Bonds.**

48 A-O \$22,000.....Oct 1 '18-'28  
 58 M-S 3,000.....Oct 1 1929

58 M-S 5,750c. Sept 1 '08-'09  
 58 '05 M-S 12,000c. Sept 1 1910

58 '04 M-S 10,000c. Mch '09-'13  
 24,000c. Mch '14-'21

44s'06 M-S 4,000c. Sept 1 1915  
 50,000c. Sept 1 '16-'25

44s'06 M-S 1,000c. Sept 1 1915  
 20,000c. Sept 1 '16-'25

44s'07 M-S 25,000c. Mch 1 '10-'14  
 INTEREST is payable part at

New York City and part in Elyria.

**ELYRIA SCHOOL DISTRICT.** H. C. Harris, Clerk of Board.**LOANS—When Due.**

68 J-J \$5,000c. July 1 '08-'18  
 58 A-O 11,500c. 1908-1919

44s J-D 7,500c. 1908-1922  
 58 M-N 24,000c. 1908-1916

44s'05 M-S 25,500c. 1908-1923  
 INTEREST on the bonds of 1908

is payable at Elyria.

**EVANSTON.** Annexed to city of Cincinnati in 1903.**FINDLAY.** Wm. Demland, Auditor.

This city is the county seat of Hancock County.

**LOANS—When Due.****Water Bonds.**

68 --- \$38,500.....Aug 1922  
 58 --- 25,000.....Apr 1 1914

58 --- 20,000.....Apr 1 1919  
 68 A-O 25,000.....Oct 1 1921

48 J-D 6,000.....June 1 '09-'28  
 63,000c. Dec 1 '08-'28

**Refunding Bonds.**

58 A-O 3,000.....Apr 1 '09-'13  
 4,000.....Oct 1 '08-'13

44s --- 3,250.....1910  
 68 --- 5,000.....Sept 1 '08-'12

44s'07 M-S 13,000c. Sept 1 '08-'20  
 12,000c. Mch 1 '09-'20

44s'08 J-J 150,000c. Jan 1 '09-'38  
 INTEREST is payable at the Fourth National Bank, New York City,

and at office of City Treasurer.

**CITY PROPERTY.**—The city owns its water-works and gas-plant.**FINDLAY SCHOOL DISTRICT.** John E. Priddy, Clerk Board of Commissioners of Sinking Fund.**LOANS—When Due.**

68 A-A \$75,000c. Aug 1 '08-'20  
 58 M-S 23,000c. 1915-1923

58 F-A 10,000c. 1921-1925  
 48 M-S 11,250c. Mch 1 '09-'14

34s M-S 25,000c. 1915-1923  
 INTEREST on the 48s is payable at

at Chase National Bank, New York City.

**FOSTORIA.** James T. Yant, Auditor.

This city is in Hancock and Seneca counties. Incorporated March 1888.

**LOANS—When Due.****Refunding Sewer Bonds.**

68 M-S \$20,000.....Sept 1 '11-'20  
 48 M-S 109,000c. Sept 23-'25

48 M-S \$5,000.....Mch 1 1925  
 44s M-S 40,000c. March 1925

**Sewer Bonds.**

68 M-S \$53,000.....Sept '08-'12  
 Sewage Disposal Bonds.

68 M-S \$18,500.....Sept '08-'26  
 Refunding Sewage Disposal.

48 M-S \$3,000.....Sept 1922  
 44s M-S 500.....Sept 1922

**Street Bonds.**

68 M-S \$12,867.....Sept '08-'13  
 48 M-S 11,000.....Sept '08-'18

INTEREST is payable at the National Park Bank, New York City.

**FRANKLIN COUNTY.** W. C. Cussius, Auditor.

County seat is Columbus.

**LOANS—When Due.****Building Bonds.**

48 M-S \$200,000c. Mch 1 '09-'25  
 Bridge Bonds.

48 A-O \$30,000c. Apr 1 '12-'13  
 10,000c. Apr 1 1914

48 A-O \$3,000c. Apr 1 '09-'11  
 10,000c. July 1 1908

48 '04 J-J 60,000c. July 1 '09-'13  
 15,000c. May 1 '09-'11

**Viaduct Bonds.**

48 '06 A-O \$15,000c. Apr 2 '09-'11  
 Funding Bonds.

48 '05 F-A 100,000c. Feb 1 '09-'13  
 15,000c. Feb 1 1919

**Deficiency and Bridge Bonds.**

58 M-N \$60,000c. May 1 '08-'13  
 A-O 66,000c. Apr 1 '09-'19

**Turnpike Bonds (Township).**

68 M-S \$1,200c. Sept 1 '08-'11  
 800c. Sept 1 '12-'13

68 F-A 2,400c. Aug 1 '08-'11  
 800c. Aug 1 '12-'13

68 M-S 2,000c. Mch 1 '11-'14  
 1,900c. Sept 1 '13-'14

INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage &amp; Trust Co., New York; on all other bonds at the County Treasurer's office.

**FREMONT.** C. F. Bell, Auditor.

This city is in Sandusky County.

**LOANS—When Due.****Water.**

58 --- \$27,000.....  
 48 --- 45,500.....

**Funding Bonds.**

44s'06 A-O \$6,000c. Apr 1 '15-'20  
 5,000c. Oct 1 '15-'19

1,050c. Oct 1 1920  
 Refunding.

68 --- \$53,000.....  
 58 --- 35,000.....

44s --- 17,850.....  
 48 --- 35,050.....

48 --- 20,000.....  
 44s'06 A-O 10,000c. Oct 1 '11-'15

**Sewer and Street.**

44s --- \$25,948.....  
 INTEREST on the funding bonds is payable at the office of the Sinking Fund Trustees.

**FULTON COUNTY.** James F. Merrill, Auditor.

Wauson is the county seat.

TOTAL DEBT Mch 1908.....\$106,000  
 Assessed valuation 1907.....9,002,230

County tax (per \$1,000) 1907.....\$22.00

Population in 1900.....22,801

**GALION.**

This city is in Crawford County.

**LOANS—When Due.****Refunding Bonds.**

68 M-S \$12,000.....Mch 1 1910  
 68 M-S 10,000.....Apr 1 1912

44s J-J 55,000.....Jan 1 1921  
 Funding Bonds.

44s M-S \$7,500.....Mch 1 1915  
 44s Jan 3,850.....Jan 1 '09-'15

**Fire Department Bonds.**

44s July \$3,150.....July 1 '08-'14  
 Street Improvement Bonds.

44s Jan \$1,800.....Jan 1 '09-'26  
 INTEREST is payable at Galion.

**GALION SCHOOL DISTRICT.** J. E. Casey, Clerk Board of Education.**LOANS—When Due.**

44s M-S \$13,000.....Mch 1 '09-'21  
 Funding Bonds (Tax-Exempt).

48 '05 Jan \$3,600c. Jan 1 '09-'17  
 (Subject to call.)

**JUDGMENT BONDS.**

44s J-J \$8,000.....Jan 1 1912  
 Electric Light Bonds.

44s M-S \$3,500.....Sept 1 1909  
 J-J 3,500.....Jan 1 1910

G.N. BONDS April 1908.....\$128,005  
 Assessment debt.....31,000

Assessed valuation 1907.....2,038,850  
 Total tax (per \$1,000) 1907.....\$33.60

Population in 1890.....6,825  
 Population in 1900.....7,282

**GALLIA COUNTY.** F. F. Thorniley, Auditor; C. W. Kerr, Treasurer.

County seat is Gallipolis.

**LOANS—When Due.****Turnpike Bonds.**

58 J-J \$30,000c. Jan '09-'11-'15  
 58 J-J 3,000c. Jan 15 1913

58 J-J 30,000c. June 12 '14-'16  
 48 F-A 60,000c. Aug 17 1917

10,000c. July 1 '08-'09  
 10,000c. July 1 1910

58 J-J 12,000c. July 1 '11-'12  
 6,500c. July 1 1913

58 A-O 40,000c. April 6 1918  
 58 J-J 85,000c. July 28 1919

58 A-O 50,000c. April 14 1924  
 48 '06 J-D 55,000c. June 1 1926

**Infirmary Bonds.**

58 '05 M-S \$5,000c. Mch 21 '09-'10  
 Refunding Bonds.

58 J-J \$12,000c. July 1 '08-'13  
 58 J-J 18,000c. July 1 '08-'16

58 '04 F-A 7,600c. Aug 25 1924  
 58 J-D 10,000c. Dec 7 1921

58 J-D 10,000c. Nov 2 1907.....\$434,600  
 12,000c. July 1 '11-'12

58 J-J 6,500c. July 1 1913  
 Total valuation 1907.....6,511,990

58 A-O 40,000c. April 6 1918  
 58 J-J 85,000c. July 28 1919

58 A-O 50,000c. April 14 1924  
 48 '06 J-D 55,000c. June 1 1926

State & Co. tax (per \$1,000) '06.....\$16.00  
 Population in 1890.....27,005

Population in 1900.....27,918  
 Population in 1907 (est.).....28,000

INTEREST is payable at the County Treasurer's office.

**GALLIPOLIS.** Harry Maddy, Auditor.

This city is in Gallia County.

**LOANS—When Due.****Water Bonds.**

58 1894 F-A \$85,000c. Feb 25 1914  
 58 M-N 2,000c. Nov 1 1910

**Refunding Bonds.**

58 F-A \$8,500c. Aug 25 1910  
 58 F-A 5,000c. Feb 25 1911

58 F-A 12,000c. Aug 25 1911  
 58 F-A 6,000c. Feb 25 1912

58 F-A 7,000c. Aug 25 1912  
 58 F-A 11,000c. Feb 25 1913

58 F-A 2,500c. Aug 25 1913  
 58 F-A 4,500c. Feb 25 1914

58 F-A 1,500c. Aug 25 1915  
 58 F-A 3,000c. Feb 25 1916

58 F-A 10,500c. Aug 25 1917  
 58 F-A 9,000c. Feb 25 1918

58 F-A 7,000c. Aug 25 1918  
 58 F-A 13,000c. Aug 25 1919

58 F-A 6,000c. Feb 25 1920  
 48 F-A 13,500c. Aug 25 1920

48 F-A 7,600c. Aug 25 1924  
 Refunding Bonds.

48 '07 F-A \$9,000c. Feb 25 1917  
 INTEREST is payable at office of City Treasurer.

**GENEVA.**

This village is in Ashtabula County.

BONDED DEBT Feb '08.....\$137,700  
 Floating debt.....700

Sinking fund.....2.03  
 Assessed valuation 1907.....1,100,000

Tax rate (per \$1,000) 1907.....\$34.40

Population in 1900.....2,340

Population in 1908 (est.).....2,500

Assessed valuation 1907.....1,100,000

**GLENNVILLE.** See city of Cleveland.**GREENE COUNTY.** William Dodds, Auditor.

Xenia is the county seat.

**LOANS—When Due.****Court-House Bonds.**

48 M-S \$88,000c. Mch 1 '09-'30  
 48 M-S 72,000c. Sept 1 '08-'26

**Bridge Bonds.**

48 '06 M-N \$5,000c. Nov 1 '08-'12  
 48 '06 J-J 470c. Jan 1909

13,000c. Jan 1 '10-'22  
 13,000c. July 1 '10-'22

**Funding Bonds.**

48 J-J \$30,000c. Jan 2 '09-'23  
 30,000c. July 2 '08-'22

INTEREST on the \$26,470 bridge bonds is payable at the County Treasurer's office.

**GREENFIELD.** E. M. Connor, Clerk.

This village is in Highland County.

**LOANS—When Due.****Sewer and Street Bonds.**

48 M-S \$5,000c. Mch 1 '09-'14  
 3,500c. Sept 1 '08-'14

44s'05 M-S 500c. Mch 1 1909  
 500c. Sept 1 1908

**Water Bonds.**

58 --- \$35,000.....Sept 1 1911  
 Electric Bonds.

58 --- \$20,000.....Sept 1 1911  
 Electric and Water Bonds.

68 --- \$4,500c. Sept 1 '08-'16  
 Cemetery Bonds.

48 '07 M-N \$4,500c. Nov 5 1930  
 INTEREST is payable in Greenfield.

GREENFIELD SCHOOL DISTRICT. W. H. Anderson, Clerk.

LOANS—When Due. BONDED DEBT Mch 1908.....\$22,250

48 M-S \$19,000c. Mch 1 1921 Assessed valuation 1907.....1,255,275

68 M-S 2,500c. Sept 1 1910 School tax (per \$1,000) 1907.....\$12.00

58 M-S 750c. Sept 1 1909 Population in 1906 (est.).....5,000

INTEREST is payable at the Highland County Bank, Greenfield.

GREENVILLE. J. C. Katzenberger, Auditor.

This city is in Darke County.

LOANS—When Due. Improvement Bonds.

48 '07 Mch \$4,400.....July 20 1917

48 '01 --- \$34,650c. Sept 14 '08-'14

58 '02 --- \$19,000c. Oct 27 '17-'27

(Subject to call after Oct. 1907)

58 '01 J-D \$56,000c. Dec 12 1917

(Subject to call Dec. 1907.)

Bridge Bonds.

48 '07 Aug \$25,500c. Sept 1 '08-'24

1,000c. Sept 1 1925

GEN'L BONDS Sept 1 '07.....\$198,247

Assessment debt.....98,437

**HAMILTON, H. A. Grimmer, Auditor.**

This city is in Butler County.

LOANS—	When Due.
Deficiency Bonds.	
44's '08 M-N \$47,100	1908-1911
44's '08 M-N \$5,000	Nov 1 1926
Electric Light Bonds.	
44's '06 M-S \$100,000	July 1 '08-18
44's '06 M-N \$5,000	Nov 1 1926
44's '07 A-O 20,000	Oct 1 1927
Gas Works Bonds.	
44's '07 F-A \$81,500	Feb 1 '09-15
(Subject to call after Feb. 1 1909.)	
Intersection Bonds.	
44's '08 F-A \$11,741	1908
Storm Sewer Bonds.	
44's '04 M-N \$7,000	Nov 1 1914
44's '07 A-O 5,000	Apr 1 1922
44's '07 J-J 2,000	July 1 1917
General Improvement Bonds.	
44's '04 J-J \$90,000	Jan 1 1920
Sewer Bonds.	
44's '05 M-S \$1,900	Feb 1 '09-15
44's '06 M-S 20,000	Sept 1 1921
44's '06 M-S 1,600	Dec 1 1921
Crematory Bonds.	
44's '07 J-J \$6,000	Aug 1908-13

INTEREST on water bonds is payable at First National Bank, New York City; on the refunding bonds of 1906 and the street bonds of 1906 at the Second National Bank, Hamilton, and upon all other bonds at Hamilton.

**HAMILTON SCHOOL DISTRICT.** Dan Millikin, Pres.; J. A. Keller, Clerk.

LOANS—	When Due.
Building Bonds.	
44's '07 J-D \$10,000	June 19 '24
44's '08 M-S 2,000	Sept 23 '08-11
44's '08 J-D 20,000	Dec 23 '18-22
44's '08 F-A 20,000	Feb 21 '25-27
44's '08 A-O 2,000	Feb 24 '08-09
44's '08 M-S 36,000	Feb 24 '08-17
44's '08 F-A 16,000	Feb 26 '23-28
44's '08 M-N 20,000	Nov 6 '20-29
44's '08 F-A 8,000	Feb 15 '15-22

INTEREST and principal payable at the First National Bank, Hamilton, Ohio.

**HAMILTON COUNTY, Chas. C. Richardson, Auditor;**

County seat is Cincinnati.

LOANS—	When Due.
Bridge Bonds.	
44's '06 J-D \$25,000	June 16 1916
44's '06 M-N 70,500	Nov 25 1916
44's '08 F-A 107,000	Aug 10 1918
44's '08 A-O 99,000	Oct 20 1918
44's '09 J-J 31,000	July 1 1919
44's '09 F-A 30,000	Jan 1 1923
44's '09 A-O 4,750	Aug 26 1919
44's '04 J-J 185,000	Jan 15 1924
44's '04 M-N 23,000	Nov 1 1924
44's '05 M-S 25,000	Feb 15 1925
Court House.	
44's '84 F-A \$50,000	Aug 1 1934
(Subject to call after Aug. 1 1914.)	
44's '84 J-D \$35,000	Dec 1 1934
(Subject to call after Dec. 1 1915.)	
44's '84 J-D \$15,000	June 1 1934
(Subject to call after June 1 1914.)	
44's '85 M-N \$350,000	May 1 1935
(Subject to call after May 1 1914.)	
44's '86 J-D \$125,000	June 15 1936
(Subject to call after June 15 1916.)	
Longview Improvement.	
44's '88 A-O \$25,000	Nov 1 1918
(Subject to call after Nov. 1 1908.)	
44's '91 J-D \$50,000	Dec 12 1921
(Subject to call after Dec. 12 1911.)	
44's '92 F-A \$30,000	Feb 6 1922
(Subject to call after Feb. 6 1912.)	
Armory Bonds.	
44's '05 M-S \$115,000	Feb 15 1930
County Bonds.	
44's '06 M-N \$260,000	May 15 1916
Refunding Bonds.	
44's '04 J-D \$150,000	Dec 16 1914
Hospital Bonds.	
44's '05 J-J \$50,000	July 1 1955
(Subject to call after July 1 1930.)	
Decennial Appraisal Bonds.	
44's '00 J-D \$ 0,000	June 1 '09-10

INTEREST is payable at the office of County Treasurer.

**HANCOCK COUNTY, John A. Sutton, Auditor.**

County seat is Findlay.

LOANS—	When Due.
44's '07 F-A \$10,000	Aug 1 '08-12
44's '07 M-S 24,000	Aug 1 '13-20
20,000	
Bridge Bonds.	
44's '04 M-S \$50,000	Sept 15 '09-18
Court House Bonds.	
44's '08 M-S 75,000	1908-1918

**HARDIN COUNTY, Justin Brewer, Auditor.**

Kenton is the county seat.

LOANS—	When Due.
Bridge Bonds.	
44's '08 M-S \$1,000	Oct 1 1908
44's '08 M-S 2,000	Jan 1 1909
12,000	Jan 1 '10-13
Turnpike Bonds.	
44's '07 Feb \$7,200	Feb 25 '09-12

INTEREST payable in Kenton at the County Treasurer's office.

**HENRY COUNTY, F. J. Beck, Auditor.**

County seat is Napoleon.

LOANS—	When Due.
Bridge Bonds.	
44's '07 M-S \$70,000	
Ditch Bonds.	
44's '07 M-A \$7,200	
44's '07 A-O 22,500	
Township Road Imp. (Special).	
44's '08 M-N \$3,000	1908-1910
44's '08 A-O 9,375	1908-1912
44's '08 J-D 6,000	1908-1911
44's '08 M-N 7,500	1908-1912
44's '08 J-D 6,000	1908-1911
44's '08 J-J 3,000	Jan 1 '09-13
44's '08 J-J 5,000	July 1 '08-12
44's '08 J-J 5,000	July 1 '13-15
44's '08 J-J 5,000	July 1 '08-12
44's '08 J-D 7,000	Jan 1 '09-13
44's '08 J-D 10,000	Dec 1 '08-12
44's '08 J-D 1,000	June 1 1909
44's '08 J-D 2,000	Dec 1 '08-09
44's '08 J-D 1,500	June 1 '09-11
44's '08 J-D 1,500	Dec 1 '08-10
44's '08 J-D 9,000	1908-1910
44's '08 M-N 6,000	1908-1911
44's '08 M-N 8,000	1908-1911

INTEREST is payable at the County Treasurer's office.

Refunding Bonds.	
44's '08 F-A \$250,000	Aug 1 1908
44's '08 M-N 25,000	May 1 1919
44's '05 J-J 25,000	July 1 1920
44's '06 M-S 25,000	Sept 1 1921
44's '07 M-S 25,000	Aug 1 1922
Street Bonds.	
44's '05 J-J \$5,150	Oct 1909-16
44's '06 J-J 37,150	Sept 1908-16
44's '06 J-J 18,000	July 1 1921
44's '07 A-O 18,000	April 1 '22
44's '07 M-N 6,000	May 1 1922
44's '08 J-J 10,000	Jan 15 1918
Water-Works Bonds.	
44's '08 J-J \$160,000	1908-1915
44's '08 A-O 15,000	Oct 1 1918
44's '08 M-N 115,000	Nov 1 1926
BOND. DEBT Sept 1907	\$1,350,164
Sinking fund	68,024
Total valuation 1907	11,270,330
(Assessment about 2-5 actual value.)	
Total tax (per \$1,000) 1907	\$32.00
Population in 1900	23,914
Population in 1890	17,565

INTEREST on water bonds is payable at First National Bank, New York City; on the refunding bonds of 1906 and the street bonds of 1906 at the Second National Bank, Hamilton, and upon all other bonds at Hamilton.

**HAMILTON SCHOOL DISTRICT.** Dan Millikin, Pres.; J. A. Keller, Clerk.

LOANS—	When Due.
Building Bonds (Con.)	
44's '06 M-S \$20,000	Sept 1 '17-26
44's '07 J-D 40,000	Dec 10 '18-28
Refunding Bonds.	
44's '08 F-A \$13,500	Feb 12 '08-34
44's '08 M-N 12,000	May 1 '10-21
44's '08 J-J 21,000	July 7 '08-14
44's '08 F-A 6,000	Feb 1 1916
BONDED DEBT Feb 1908	\$257,000
Assessed valuation 1907	12,031,000
School tax (per \$1,000) 1907	\$9.00

INTEREST and principal payable at the First National Bank, Hamilton, Ohio.

**HAMILTON COUNTY, Chas. C. Richardson, Auditor;**

County seat is Cincinnati.

LOANS—	When Due.
Overdraft Bonds.	
44's '00 M-S \$22,500	Sept 1 '08-10
Toll Pike Purchase Bonds.	
44's '05 M-S \$50,000	Sept 1 1930
Aqueduct Bonds.	
44's '06 F-A \$1,500	Aug 22 1916
(Subject to call after Aug. 22 1906.)	
44's '07 J-J \$500	Jan 27 1917
(Subject to call after Jan. 27 1907.)	
44's '09 M-S \$15,000	Feb 1 1919
(Subject to call after March 4 1909.)	
Infirmary Bonds.	
44's '05 J-J \$6,000	July 15 1915
Turnpike Bonds.	
44's '01 J-D \$20,000	Dec 12 1911
44's '02 J-D 31,000	Dec 24 1912
44's '03 M-N 14,000	May 31 1913
44's '03 M-S 27,000	Sept 1 1913
(Subject to call after Sept. 1 1909.)	
44's '05 M-N \$175,000	May 1 1930
Road and Avenue Bonds.	
44's '01 J-D \$30,000	Dec 12 1911
44's '02 J-D 70,000	June 1 1912
44's '03 M-N 45,000	Nov 1 1913
44's '04 J-D 13,000	June 30 1914
44's '04 A-O 29,000	Oct 1 1914
Memorial Building Bonds.	
44's '03 F-A \$250,000	Aug 1 1933
(Subject to call Aug. 1 1933.)	
Plating.	
44's '89 F-A \$24,500	Feb 1 1919
(Subject to call after Feb. 1 1909.)	
44's '92 J-D \$15,000	June 1 1922
(Subject to call after June 1 1912.)	
OTIAL DEBT Aug 6 '08	\$2,701,950
Total valuation 1907	288,688,760
County tax (per \$1,000) 1907	\$6.713
Population in 1890	374,573
Population in 1900	409,479

INTEREST is payable at the office of County Treasurer.

**HANCOCK COUNTY, John A. Sutton, Auditor.**

County seat is Findlay.

LOANS—	When Due.
44's '07 F-A \$10,000	Aug 1 '08-12
44's '07 M-S 24,000	Aug 1 '13-20
20,000	
Bridge Bonds.	
44's '04 M-S \$50,000	Sept 15 '09-18
Court House Bonds.	
44's '08 M-S 75,000	1908-1918

**HARDIN COUNTY, Justin Brewer, Auditor.**

Kenton is the county seat.

LOANS—	When Due.
Bridge Bonds.	
44's '08 M-S \$1,000	Oct 1 1908
44's '08 M-S 2,000	Jan 1 1909
12,000	Jan 1 '10-13
Turnpike Bonds.	
44's '07 Feb \$7,200	Feb 25 '09-12

INTEREST payable in Kenton at the County Treasurer's office.

**HENRY COUNTY, F. J. Beck, Auditor.**

County seat is Napoleon.

LOANS—	When Due.
Bridge Bonds.	
44's '07 M-S \$70,000	
Ditch Bonds.	
44's '07 M-A \$7,200	
44's '07 A-O 22,500	
Township Road Imp. (Special).	
44's '08 M-N \$3,000	1908-1910
44's '08 A-O 9,375	1908-1912
44's '08 J-D 6,000	1908-1911
44's '08 M-N 7,500	1908-1912
44's '08 J-D 6,000	1908-1911
44's '08 J-J 3,000	Jan 1 '09-13
44's '08 J-J 5,000	July 1 '08-12
44's '08 J-J 5,000	July 1 '13-15
44's '08 J-J 5,000	July 1 '08-12
44's '08 J-D 7,000	Jan 1 '09-13
44's '08 J-D 10,000	Dec 1 '08-12
44's '08 J-D 1,000	June 1 1909
44's '08 J-D 2,000	Dec 1 '08-09
44's '08 J-D 1,500	June 1 '09-11
44's '08 J-D 1,500	Dec 1 '08-10
44's '08 J-D 9,000	1908-1910
44's '08 M-N 6,000	1908-1911
44's '08 M-N 8,000	1908-1911

INTEREST is payable at the County Treasurer's office.

**IRONTON, F. A. Ross, City Auditor.**

This city is the county seat of Lawrence County.

LOANS—	When Due.
Memorial Hall.	
44's '08 M-S \$20,000	Sept 1 1910
44's '08 M-N 3,000	May 1 1914
44's '07 A-O 19,000	Apr 1 1927
Fire Department Bonds.	
44's '08 M-S \$1,000	Sept 1 '08-09
44's '08 M-N 1,000	Nov 1 1908
44's '04 J-D 5,000	June 1 1924
Water Bonds.	
44's '08 M-S \$18,000	Feb 1 1911
44's '08 M-N 5,000	May 1 1909
44's '04 J-D 5,000	June 1 1924
44's '08 M-N 30,000	Nov 1 1926
44's '07 J-D 25,000	Dec 1 1927
Sanitary Bonds.	
44's '08 J-J \$1,000	1908
Pest House Bonds.	
44's '05 J-D \$4,500	June 1 1925
Smallpox Epidemic Bonds.	
44's '08 M-S \$15,000	Sept 1 1923
Sewer Bonds.	
44's '08 J-D \$25,000	June 1 1912
44's '08 M-N 5,500	Nov 1 '08-18
44's '08 M-N 5,000	May 1 1909
44's '04 J-D 5,000	June 1 1924
44's '03 J-D 10,000	June 1 1923
Garbage Bonds.	
44's '08 M-N \$225	May 1 1909

INTEREST on the water bonds and on the special assessment bonds is payable at the City Treasury; on all other bonds at the National Park Bank, New York City.

**IRONTON SCHOOL DISTRICT, D. L. Ogg, Clerk Board of Education.**

LOANS—	When Due.
Building Bonds (Tax-exempt).	
44's '08 M-S \$5,000	Feb 1 '08-12
Land Purchase Bonds (Tax-exempt).	
44's '08 J-J \$9,500	July 1 1927

INTEREST is payable at the National Park Bank, New York City.

**JACKSON COUNTY, Jackson is the county seat.**

LOANS—	When Due.
Turnpike Bonds.	
44's '08 M-S \$15,000	Sept 1 '08-10
44's '08 M-N 8,000	May 4 '11-18
44's '08 A-O 100,000	Apr 1 '11-20
44's '08 A-O 30,000	Apr 1909-10
44's '08 A-O 20,000	Apr 1910-20
44's '08 A-O 20,000	Apr 12 1921
44's '08 M-S 100,000	Feb 1922-25
44's '08 A-O 10,000	Apr 1 '27-28
44's '08 A-O 10,000	Apr 1 1929

INTEREST on the infirmary building bonds is payable at the County Treasurer's office.

**JEFFERSON, D. L. Crosby, Clerk.**

This village is in Ashtabula County.

LOANS—	When Due.
44's '08 M-S \$40,000	

**JEFFERSON COUNTY, James M. Reynolds, Auditor.**

County seat is Steubenville.

LOANS—	When Due.
Funding Bonds.	
44's '06 M-S \$30,000	Feb 1 '08-10
44's '06 M-S \$7,500	Sept 1 '08-10
Infirmary Bonds.	
44's '03 M-N \$20,000	May 1 '09-15
44's '03 M-N 18,000	Nov 1 '08-14
(V. 80, p. 1435, for maturity.)	
Turnpike Bonds.	
44's '08 J-D \$85,000	June 1 1911
(Subject to call June 1 1899.)	
44's '08 A-O \$40,000	Apr 1 1913
44's '08 F-A 12,000	Feb 20 '09-11
44's '08 F-A 3,000	Aug 1 1908
44's '08 A-O 8,000	Oct 1 1908
44's '08 M-S 2,500	Sept 1 '08-12
44's '08 M-S 2,500	Sept 1 1913





**LOANS—** When Due.  
**Water-Works Bonds.**  
 5s A-O \$8,000c. Oct 23 '08-'13  
 4s M-S 12,000c. Sept 1 '08-'10  
 4s M-S 9,000c. Sept 1 '08-'10  
 4s M-S 18,000c. Sept 1 '08-'10  
 4s M-S 5,000c. Mch 1 '10-'10  
 Street bonds, city's prop'n. \$76,800  
 GEN'L DEBT Jan 1 1903. 263.8  
 Assessed debt. 324,100  
 INTEREST is payable at office of

**MANFIELD SCHOOL DISTRICT.**  
**LOANS—** When Due.  
 4s J-D \$21,500c. June '08-'10  
 4s J-D 32,000c. Sept 15 '08-'15  
 4 1/2s F-A 15,000c. Aug 27 '11-'15  
 4 1/2s '05 M-S 8,000c. Mch 5 '20-'22  
 4 1/2s '04 M-N 15,000c. Nov 1 '15-'19  
 INTEREST payable at Mansfield.

**MARIETTA.** Carl Becker, Auditor.

This city is in Washington County.

**LOANS—** When Due.  
**Refunding Bonds.**  
 4 1/2s F-A \$74,000c. Aug 1912  
**Water-Works Bonds.**  
 5s J-D \$5,000c. June '08-'12  
 4 1/2s M-S 10,000c. Sept 1921  
 3 1/2s F-A 100,000c. Aug 1 1931  
 (Subject to call after 1911.)  
**Paving and Sewers.**  
 5s F-A \$20,000c. Aug 1912  
 5s J-D 20,000c. June 1913  
 5s F-A 15,000c. 1906-1925  
 5s F-A 15,000c. Aug 1 1927  
 (Subject to call after 1907.)  
**Electric-Light Bonds.**  
 5s \$15,000c. Aug 1 1927  
 INTEREST is payable in Marietta.

**MARIETTA SCHOOL DISTRICT.**

**LOANS—** When Due.  
 4 1/2s M-S \$20,000c. Sept 10-21-30  
 5s A-O 6,000c. July 1909  
 5s J-J 10,000c. July 1914  
 4s J-D 12,000c. June 1910  
 4s J-D 40,000c. June 1920  
 INTEREST payable at First National Bank, Marietta.

**MARION.** Harry S. Elliott, Auditor.

This city is in Marion County.

**LOANS—** When Due.  
**Ditch Construction Bonds.**  
 4s '0 M-N \$2,000c. Jan 1 '10-'13  
**Refunding Bonds.**  
 4s '05 M-S \$4,000c. Mch 1 '07-'12  
 4s '05 M-S 5,000c. Sept 1 '08-'12  
 4s '05 M-S 4,500c. Mch 1 '13-'15  
 4s '05 M-S 4,500c. Sept 1 '13-'15  
 4s '05 M-S 32,000c. 1912-1916  
 4s '05 M-S 10,000c. Sept 1 '08-'17  
 4s '05 M-S 23,000c. M-S 1908-16  
 (See V. 82, p. 1397, for maturity.)  
 4 1/2s '06 M-S \$70,000c. M-S 1908-16  
 (See V. 83, p. 1308, for maturity.)  
 4s '08 M-S 24,500c. Sept 1 '10-'17  
 (See V. 86, p. 1055, for maturity.)  
 4s '08 M-S 71,500c. Sept 1 '08-'18  
 (See V. 86, p. 350, for maturity.)  
**Funding Bonds.**  
 4s M-S \$17,000c. Mch 1 '07-'25  
 18,000c. Sept 1 '08-'28  
 5s '04 M-S \$27,500c. Mch 1 '09-'23  
 24,000c. Sept 1 '08-'23  
 4 1/2s '08 J-J 3,500c. Mch 1 '10-'16  
 4,000c. Sept 1 '09-'16  
 INTEREST payable at office of City Treasurer.

**MARION SCHOOL DISTRICT.**

**LOANS—** When Due.  
 4 1/2s J-J \$4,000c. Jan 1 '07-'16  
 4,500c. July 1 '08-'18  
 5,000c. Jan 1 '12-'22  
 6,000c. July 1 '17-'22  
 5s M-S 30,000c. 1908-1916  
 4 1/2s J-D 13,500c. 1908-1920  
 INTEREST is payable by the District Treasury.

**MARION COUNTY.** Chas. L. Allen, Auditor.

Marion is the county seat.

**LOANS—** When Due.  
**Refunding Bonds.**  
 \$24,000c. Mch 1 '09-'16  
 24,000c. Sept 1 '08-'13  
 1,000c. Sept 1 1916  
**Poor Bonds.**  
 5s M-S \$750c. Sept 1 1909  
**Bridge Bonds.**  
 5s M-S \$2,250c. Sept 1 1909  
 INTEREST is payable at office of County Treasurer.

**MARTINS FERRY.**

This city is in Belmont County.

**LOANS—** When Due.  
**Street Bonds.**  
 5s '07 Sept \$20,000c. Sept 1 '17-'27  
 BONDED DEBT Jan 1907. \$214,373

**MARTINS FERRY SCHOOL DISTRICT.** S. F. Dean, Cl. Bd. of Edu'n.  
 BONDED DEBT Apr 1 1908. \$114,500  
 Sinking fund. 4,400  
 Assessed valuation 1907. 3,497,460

**MARYSVILLE.** Chas. S. Hamilton, Mayor.

This village is in Union County.

**LOANS—** When Due.  
**Refunding Bonds.**  
 5s '08 \$4,500c. Mch 1 '10-'18  
 4,500c. Sept 1 '10-'18  
 General bonds Jan 1907. \$83,252

**MASSILLON.** C. L. Frantz, Mayor; J. U. Douglass, Auditor.

This city is in Stark County. Incorporated as a village in 1853.

**LOANS—** When Due.  
**Public Hall Bonds.**  
 4 1/2s '08 A-O \$45,000c.  
 (\$2,000 each 6 mos. from Jan 1 1911)  
**Bridge Bonds.**  
 4 1/2s A-O \$125c. Oct 15 1908  
**Street Bonds (city's share).**  
 4s A-O \$2,000c. Oct 15 1908  
 4 1/2s A-O 14,000c. April 1914  
 4 1/2s 5,200c. 1911  
 5s 1,000c. Aug 1 1909  
 4 1/2s '05 M-N 5,000c. May 1 1909  
 6,000c. May 1 1910  
 4 1/2s '06 F-A 4,000c. Aug 25 1909  
 4 1/2s '06 F-A 1,400c. Aug 25 1909  
 4 1/2s 8,220c. 1912  
 4 1/2s 1,000c. June 15 1913  
 4 1/2s 2,000c. Oct 1 1913  
**Hospital Bonds.**  
 4 1/2s '06 F-A \$650c. Aug 25 1908  
 INTEREST payable in Massillon.

Sinking fund. \$17,500  
 Assessed valuation real. 6,112,720  
 Assessed val., personal. 2,635,150  
 Total valuation 1907. 8,747,870  
 (Assessment about 1/2 actual value.)  
 City tax (per \$1,000) 1907. \$11.87  
 Population in 1890. 13,473  
 Population in 1900. 17,640

City Treasurer.

J. E. Nelson, Clerk.

4 1/2s '06 M-S 9,000c. Mch 15 '16-'24  
 9,000c. Sept 15 '16-'24  
 9,000c. Mch 15 '20-'28  
 4 1/2s '08 M-S 8,000c. Sept 15 '20-'27  
 500c. Sept 15 1928

**BOND DEBT** Apr 1 1908. \$117,500  
 Assessed valuation 1906. 8,488,870  
 School tax (per \$1,000) 1907. \$9.80

**Bridge Bonds.**  
 5s J-J \$22,500c. Jan 1 '09-'23  
 24,000c. July 1 '08-'23

**Refunding Water Bonds.**  
 3 1/2s A-O \$90,000c. Jan 1 1923  
 GEN'L DEBT July 25 '07. \$444,269  
 Assessment debt. 31,017  
 TOTAL DEBT July 25 1907. 475,286  
 Sinking funds. 65,104  
 NET DEBT July 25 1907. 410,182  
 Water debt (included). 200,000  
 Tax valuation 1906. 7,387,356  
 Assessment about 1/2 actual value.  
 Total tax (per \$1,000) 1906. \$27.65  
 Population in 1890. 8,278  
 Population in 1900. 13,348

**Refunding Bonds.**  
 4 1/2s A-O \$90,000c. Jan 1 1923  
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 Assessment debt. 31,017  
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 NET DEBT July 25 1907. 410,182  
 Water debt (included). 200,000  
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 Assessment debt. 31,017  
 TOTAL DEBT July 25 1907. 475,286  
 Sinking funds. 65,104  
 NET DEBT July 25 1907. 410,182  
 Water debt (included). 200,000  
 Tax valuation 1906. 7,387,356  
 Assessment about 1/2 actual value.  
 Total tax (per \$1,000) 1906. \$27.65  
 Population in 1890. 8,278  
 Population in 1900. 13,348

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 4 1/2s A-O \$90,000c. Jan 1 1923  
 GEN'L DEBT July 25 '07. \$444,269  
 Assessment debt. 31,017  
 TOTAL DEBT July 25 1907. 475,286  
 Sinking funds. 65,104  
 NET DEBT July 25 1907. 410,182  
 Water debt (included). 200,000  
 Tax valuation 1906. 7,387,356  
 Assessment about 1/2 actual value.  
 Total tax (per \$1,000) 1906. \$27.65  
 Population in 1890. 8,278  
 Population in 1900. 13,348

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 4 1/2s A-O \$90,000c. Jan 1 1923  
 GEN'L DEBT July 25 '07. \$444,269  
 Assessment debt. 31,017  
 TOTAL DEBT July 25 1907. 475,286  
 Sinking funds. 65,104  
 NET DEBT July 25 1907. 410,182  
 Water debt (included). 200,000  
 Tax valuation 1906. 7,387,356  
 Assessment about 1/2 actual value.  
 Total tax (per \$1,000) 1906. \$27.65  
 Population in 1890. 8,278  
 Population in 1900. 13,348

**Refunding Bonds.**  
 4 1/2s A-O \$90,000c. Jan 1 1923  
 GEN'L DEBT July 25 '07. \$444,269  
 Assessment debt. 31,017  
 TOTAL DEBT July 25 1907. 475,286  
 Sinking funds. 65,104  
 NET DEBT July 25 1907. 410,182  
 Water debt (included). 200,000  
 Tax valuation 1906. 7,387,356  
 Assessment about 1/2 actual value.  
 Total tax (per \$1,000) 1906. \$27.65  
 Population in 1890. 8,278  
 Population in 1900. 13,348

**Refunding Bonds.**  
 4 1/2s A-O \$90,000c. Jan 1 1923  
 GEN'L DEBT July 25 '07. \$444,269  
 Assessment debt. 31,017  
 TOTAL DEBT July 25 1907. 475,286  
 Sinking funds. 65,104  
 NET DEBT July 25 1907. 410,182  
 Water debt (included). 200,000  
 Tax valuation 1906. 7,387,356  
 Assessment about 1/2 actual value.  
 Total tax (per \$1,000) 1906. \$27.65  
 Population in 1890. 8,278  
 Population in 1900. 13,348

**Refunding Bonds.**  
 4 1/2s A-O \$90,000c. Jan 1 1923  
 GEN'L DEBT July 25 '07. \$444,269  
 Assessment debt. 31,017  
 TOTAL DEBT July 25 1907. 475,286  
 Sinking funds. 65,104  
 NET DEBT July 25 1907. 410,182  
 Water debt (included). 200,000  
 Tax valuation 1906. 7,387,356  
 Assessment about 1/2 actual value.  
 Total tax (per \$1,000) 1906. \$27.65  
 Population in 1890. 8,278  
 Population in 1900. 13,348

**Refunding Bonds.**  
 4 1/2s A-O \$90,000c. Jan 1 1923  
 GEN'L DEBT July 25 '07. \$444,269  
 Assessment debt. 31,017  
 TOTAL DEBT July 25 1907. 475,286  
 Sinking funds. 65,104  
 NET DEBT July 25 1907. 410,182  
 Water debt (included). 200,000  
 Tax valuation 1906. 7,387,356  
 Assessment about 1/2 actual value.  
 Total tax (per \$1,000) 1906. \$27.65  
 Population in 1890. 8,278  
 Population in 1900. 13,348

**Refunding Bonds.**  
 4 1/2s A-O \$90,000c. Jan 1 1923  
 GEN'L DEBT July 25 '07. \$444,269  
 Assessment debt. 31,017  
 TOTAL DEBT July 25 1907. 475,286  
 Sinking funds. 65,104  
 NET DEBT July 25 1907. 410,182  
 Water debt (included). 200,000  
 Tax valuation 1906. 7,387,356  
 Assessment about 1/2 actual value.  
 Total tax (per \$1,000) 1906. \$27.65  
 Population in 1890. 8,278  
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**Refunding Bonds.**



**MONROE COUNTY.** Samuel Groux, Commissioner.

Woodfield is the county seat. \$90,000 infirmity-building bonds offered on May 28.

**LOANS—**

**Court-House Bonds.** When Due.  
4 1/2% '06 A-O \$49,000. Apr 1 '09-'13  
56,000. Oct 1 '08-'13  
5,000. Apr 1 1916  
4,000. Oct 1 1916

INTEREST is payable at the County Treasurer's office.

**MONTGOMERY COUNTY.** Thos. J. Kauffman, Auditor.

County seat is Dayton.

**LOANS—**

**Bridge Bonds.** When Due.  
4% A-O \$10,000. Oct 1 '08-'09  
4% '05 A-O 20,000. Oct 2 '08-'11  
4% '07 M-N 50,000. Nov 1 '09-'13  
4 1/2% '07 J-D 50,000. Dec 2 '10-'13  
4 1/2% '08 J-D 50,000. Dec 1 '10-'13

**Levee Bonds.**  
4% M-S \$15,000. Mch 1909  
4% A-O 15,000. Oct 1 1910

**Memorial Building Bonds.**  
4 1/2% '07 A-O \$240,000. Oct 1 '08-'23  
10,000. Oct 1 1924

INTEREST payable at the County Treasurer's office.

**MORROW COUNTY.** W. C. McFarland, Auditor.

County seat is Mt. Gilead.

**LOANS—**

**Road Improvement Bonds.** When Due.  
4 1/2% '08 M-S \$61,000. Mch 1 1918

INTEREST payable at the County Treasurer's office.

**MOUNT VERNON.** Stephen J. Dorgan, City Auditor.

This city is in Knox County.

**LOANS—**

**Water Bonds.** When Due.  
6% J-J \$7,000. July 1 1916  
(Subject to call after July 1 1901.)  
4% '06 J-D 37,750. 1908-1926

**Small-Pox Bonds.**  
6% \$2,000 Sept. 1908-1909

**Street and Sewer (city's portion).**  
5% \$8,550 F&A 1908-1917  
2,250. A&O 1908-1917  
5% 20,000. M&N 1908-1917

**MOUNT VERNON SCHOOL DISTRICT.** R. M. Greer, Clerk.

**LOANS—**

**School Bonds.** When Due.  
4% '07 M-S \$50,000. Mch 1 '09-'22

**MUSKINGUM COUNTY.** L. E. Brelsford, Auditor.

County seat is Zanesville.

**LOANS—**

**Funding Bonds.** When Due.  
4 1/2% '04 J-J \$75,500. Dec 15 1924

**Bridge Bonds.**  
4% M-N \$80,000. May 1 '09-'12

4% M-N 100,000. May 1 '14-'18

4% M-N 200,000. May 1 1920

**NAPOLEON.** G. E. Rafferty, Clerk.

This village is in Henry County.

**LOANS—**

**Refunding Bonds.** When Due.  
4 1/2% '06 M-S \$12,000. June 15 1931

**TOTAL DEBT Mch 13 '08 \$187,821**

INTEREST is payable at the Village Treasurer's office.

**NELSONVILLE.** John Lax, Auditor.

This city is in Athens County.

**LOANS—**

**General Improvement Bonds.** When Due.  
4% '07 M-S \$55,500. Sept 1 '08-'20  
6,000. Mch 1 '09-'20

**BONDED DEBT July '07 \$115,000**

**NELSONVILLE SCHOOL DISTRICT.** Aaron Grady, Clerk.

**LOANS—**

**Sewer Bonds.** When Due.  
5% '02 A-O \$19,000. 1909-1913  
(\$4,000 yearly.)

**School-Building Bonds.**  
4% '07 M-S \$25,000. Sept 1 '12-'35  
25,000. Mch 1 '13-'37

INTEREST payable in Nelsonville.

**NEWARK.** F. T. Maurath, Auditor.

This city is the county seat of Licking County.

**LOANS—**

**Sewer Bonds.** When Due.  
5% '04 J-J \$1,528. July 1 1913  
4% '06 1,800. Oct 1 '08-'11  
5% '07 A-O 2,783. Oct 1 '11-'13

**Refunding Bonds.**  
4% '00 J-D \$5,000. June 1909

4% '01 F-A 14,000. Aug 1 '08-'11  
(V. 73, p. 408, for maturity.)  
4% '05 F-A \$18,000. Aug 1 '11-'12  
5% '06 F-A 5,000. Aug 1 '13-'18

5% '04 A-O 54,000. Oct 1 '14-'22  
4,157. Oct 1 1923

4 1/2% '07 M-S 5,000. Sept 1 '10-'14

**Electric Bonds.**  
4% '05 A-O \$10,000. Apr 1 '13-'14  
5,000. Apr 1 '15-'20

**Street Bonds.**  
4% '05 A-O \$2,122. Apr 1 1914

5% '07 J-J 4,000. July 1 '06-'11  
500. July 1 1911

**Water Bonds.**  
4 1/2% '04 J-J \$50,000. July 1 '15-'32  
4 1/2% '08 A-O 80,000. Apr 1 '18-'25  
5,000. Apr 1 1926

INTEREST is payable by Sinking

**NEWARK SCHOOL DISTRICT.** D. M. Keller, Clerk Board of Education.

**LOANS—**

5% '07 J-D \$1,000. June 1 1909  
4% '03 J-D 10,000. June 15 '08-'17  
4 1/2% '04 M-S 11,600. Mch 21 '08-'19  
4 1/2% '05 F-A 22,000. Feb 20 '09-'20  
4 1/2% '06 F-A 15,000. Aug 15 '10-'25  
4% '06 M-N 12,000. Mch 1910  
4% '07 M-S 3,000. Mch 18 1911  
60,000. Mch 18 '12-'31

**NEWBURG.** See city of Cleveland.

**NEW PHILADELPHIA.** T. L. Aughinbaugh, Auditor.

This city is in Tuscarawas County.

**BOND. DEBT Nov 1907 \$112,500**

Assessed valuation 1907...2,472,000

**NEW PHILADELPHIA SCHOOL DISTRICT.** E. E. Utterback, Clerk.

**BONDED DEBT Sept 1907 \$25,000**

Assessed valuation 1906...2,428,000

**NILES.** B. L. Hogan, Clerk.

This city is in Trumbull County.

**LOANS—**

**Refunding Bonds.** When Due.  
4 1/2% '06 J-D \$2,250. June 30 '08-'16

INTEREST is payable at the office

**NILES SCHOOL DISTRICT.** J. W. Bonded DEBT Apr 1908 \$50,000

School tax (per \$1,000) 1907...\$11.00

**BOND. DEBT Jan 1 1908 \$121,000**  
Total valuation 1907...8,240,276  
(Assessment about 1-3 actual value)  
State & Co. tax (per \$1,000) '07...\$7.85  
Population in 1907 (est.)...27,031  
Population in 1907 (est.)...30,000

INTEREST is payable at the County Treasurer's office.

**Fair Ground Bonds.** When Due.  
4% '05 M-S \$17,000. Mch 1 '09-'25

**Ditch Bonds.**  
4% '04 M-S \$5,000. Mch 1 1909

4 1/2% '07 J-D 4,000. Dec 2 '08-'10

**TOTAL DEBT Mch 1908 \$375,500**

Total valuation 1907...77,497,770

(Assessment is 60% actual value.)

State & Co. tax (per \$1,000) '07...\$6.50

Population in 1907 (est.)...130,146

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**NORTH BALTIMORE.** J. W. Deter, Clerk.

This village is in Wood County.

**BONDED DEBT Apr 1908 \$88,000**

Assessed valuation 1907...705,100

Population in 1907 (est.)...3,561

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**PAINESVILLE.** E. J. Lynch, Auditor.

This city is in Lake County.

LOANS—	When Due.	4s '07	M-S	\$3,500.00	Sept 1 '17-'23
Street-Improvement.					
4s '06	A-O	\$9,000.00	Apr 1 '09-'26		
		0.5000	Oct 1 '08-'26		
4s '06	A-O	\$6,000.00	A-O	'08-'17	
		(See V. 82, p. 1515, for maturity.)			
4s '07	M-S	\$4,500.00	Sept 1 '09-'16		
		1.4000	Sept 1 '09-'16		

INTEREST is payable at the Painesville branch of the Cleveland Tr. Co.

**PAULDING.** Harry L. Hoffman, Village Clerk.

This village is in Paulding County.

LOANS—	When Due.	Assessed valuation 1907	\$430,276
Refunding Bonds.			
4s '07	A-O	\$13,000.00	Apr 1 1927
BONDED DEBT	Apr 9 '08	\$133,530	

**PAULDING COUNTY.** Floyd Atwill, Auditor.

County seat is Paulding.

Bridge bonds.	\$78,000	Total valuation 1907	\$7,261,934
Pike refunding bonds.	60,000	(Assessment about 1/2 actual value.)	
Pike (assessment) bonds.	270,000	State & Co. tax (per \$1,000) '07	\$14.60
Ditch (assessment) bonds.	54,320	Population in 1890	25,932
TOTAL DEBT Mch 27 '08	462,320	Population in 1900	27,528

INTEREST on the issues of 1907 is payable at the County Treasurer's office.

**PIQUA.** J. C. Hughes, Mayor.

This city is in Miami County.

LOANS—	When Due.	Fire Department Bonds.	4 1/2s	M-S	\$35,000.00	Me 1 1924
Sewer Bonds.						
5s '08	M-S	\$5,000.00	Me 1 '09-'13			
Improvement & Refunding Bonds.						
6s						
3 1/2s	J-J	175,000.00	July 1 1925			
Refunding Bonds.						
4 1/2s	M-S	\$25,000.00	Me 1 1924			
5s '04	J-D	3,000.00	Dec 1 1914			
4s '05	J-J	65,000.00	July 1 1925			
Water-Works Bonds.						
5s	M-S	\$50,000.00	Sept 1 1909			
5s	F-A	11,500.00	Aug 1 1911			

INTEREST payable in New York.

**PIQUA SCHOOL DISTRICT.** George Dettmer, Clerk Bd. of Ed.

School Bonds—(Tax Exempt.)			Total valuation 1907.....	5,765.00
6s	A-O	\$40,000.00.....Oct 1913		
5s	F-A	15,000.00.....Aug 1913	(Assessment about 60% actual value)	
6s	J-D	1,000.00.....June 1908	School tax (per \$1,000) 1907.....	\$10.00
5s	M-N	4,000.00.....May '09-'10	Population in 1907 (est.).....	16,000
6s	A-O	3,000.00.....Apr 1909		

INTEREST payable at Importers' &amp; Traders' National Bank, New York.

**PLAIN CITY.** J. R. Woods, Chairman of Finance.

This village is in Madison County.

BONDED DEBT	Me 1 '08	\$63,000	TOTAL DEBT	Me 1 '08	\$112,000
Assessment debt.		44,000	Population in 1900		1,432
Floating debt.		5,000			

INTEREST is payable part at Plain City and part at Chase National Bank in New York City.

**PLEASANT RIDGE.** E. E. Lester, Treas.; W. C. Davies, Clk.

This village is in Hamilton County.

4s '07	J-D	\$1,578.00	June 1 1912	Tax rate (per \$1,000) 1906	\$27.98
Extension Bonds.				Population in 1900	953
4s '06		\$5,981.13	1926		

**POMEROY.** Theo. Bengel, Clerk.

This village is in Meigs County.

Water Bonds.			M-S \$8,260.00 Sept 1 1923		
5s	M-S	\$6,194.00	Sept 1 1923	(Subject to call after Sept. 1 1913.)	
Light Bonds.			Street Paving Bonds.		
5s	M-S	\$4,466.00	Sept 1 1923	4 1/2s	M-S \$323,500. Sept 1 '08-'09
(Subject to call after Sept. 1 1913.)					161,750.00 Mch 1 1908
Refunding Bonds.			4s	M-S	780.00 Sept 1 '08-'11
					5830.00 Mch 1 '09-'11
4 1/2s	M-S	\$7,000.00	Sept 1 1917	4 1/2s '05 M-S	4,319.00 Mch '09-'11
6s	M-S	8,000.00	Sept 1 1908		4,319.00 Sept '08-'11
6s	M-S	93,000.00	Sept 1 1914	TOTAL DEBT Feb 1908 \$189,472.00	
6s	M-S	6,000.00	Sept 1 1915	Tax value Feb 1907 1,200,100.00	
6s	M-S	6,000.00	Sept 1 1916	(Assessment above value)	
5s	M-S	24,000.00	Sept 1 1917	Total tax (per \$1,000) 1907 \$36.30	
4 1/2s	M-S	7,000.00	Sept 1 1918	Population in 1890 4,726	
6s	M-S	8,000.00	Mch 1 1924	Population in 1900 4,636	
5s '08	M-S	6,000.00	Mch 2 1923		

INTEREST on street bonds at Pomeroy; on all others in New York.

**PORT CLINTON.** J. J. Huber, Clerk.

This village is in Ottawa County.

BONDED DEBT	Aug 15 '07	\$98,875	Tax rate (per \$1,000) 1906		\$36.00
Assessed valuation 1906		693,722	Population in 1900		2,450

**PORTSMOUTH.** Filmore Musser, Auditor.

This city is the county seat of Scioto County. Incorporated March 1 1915

Water-Works.			4s	M-S	\$20,000.00	.....	Mch 1 1920	
4s	M-N	\$50,000.00	.....	4s	M-S	5,000.00	.....	Sept 1 1920
4s	A-O	40,000.00	.....	3 1/8s '06	F-A	35,000.00	.....	1908-1917
Refunding Water Bonds.			(See V. 82, p. 172, for maturity.)					
3,65s '06	M-N	\$85,000.00	.....	4s '06	M-S	15,000.00	.....	June 1 1916
Refunding Bonds.			4s '06	J-D	16,000.00	.....	Dec 1 '15-'19	
4s	M-S	\$55,000.00	.....	4s	J-D	18,000.00	.....	Dec 1 '15-'19
5s	J-D	20,000.00	.....	4s	F-A	6,000.00	.....	Feb 1 1918
4s	J-D	20,000.00	.....	Street-Improvement.				
4s	J-D	26,000.00	.....	4s '06	F-A	\$7,500.00	.....	Aug 1 '11-'15
		9,000.00	.....			3,500.00	.....	Aug 1 1914
Levee Bonds.					25,000.00	.....	1917-1921	
4s	F-A	\$7,000.00	.....	4s	J-D	19,000.00	.....	1911-1914
5s '04	J-D	6,000.00	.....			30,000.00	.....	1914-1917
Building Bonds.			4s '07	J-D	7,000.00	.....	Dec 1 '10-'15	
5s	M-N	\$2,000.00	.....	4s '08	J-J	1,500.00	.....	Jan 15 1914
		121,000.00	.....			4,000.00	.....	Jan 15 '15-'18
4s '06	M-S	5,000.00	.....	General bonds Sept 1 1907. \$570,500.				
Refunding Sewer Bonds.			Assessment debt. .... 210,100.					
4s	F-A	\$15,000.00	.....	Floating debt. .... 21,000.				
5s	J-J	35,000.00	.....	Sinking fund. .... 41,185.				
Library Bonds.			(Water debt included) .... 173,000.					
4s	F-A	\$4,000.00	.....	Total valuation 1907. .... 7,920,240.				
Subway Bonds.			(Assessment about 40% actual value)					
4s '07	J-D	85,000.00	.....	Total tax (per \$1,000) 1907. .... 334.00				
Flood Protection Bonds.			Population in 1900. .... 17,870.					
4s '08		\$35,000.00	.....	Population in 1907 (est.). .... 27,000.				

INTEREST payable in New York.

**PORTSMOUTH SCHOOL DISTRICT.** William L. Reed, Clerk.

4s	A-O	\$3,000.	June 1909	4s '06	J-J	\$10,500.	Jan 12 '27-'29
4s	F-A	9,000.	Aug 1 '10-'21			4,000.	Jan 12 1930
4s	F-A	9,000.	Aug 1 1913				
3 1/2s	A-O	8,000.	Apr 1 '12-'15				
		1,000.	Apr 1 1916				
3 1/2s	A-O	30,000.	Apr 25 '17-'21				
		8,000.	Apr 25 1922				
4s '05 M-N	O	9,000.	May 20 1923				
		3,500.	May 20 1926				
4 1/2s '08 J-J		15,000.	Jan 31 '12-'16				

INTEREST on the 4s of 1906 and the 4 1/2s of 1908 is payable at the Central National Bank, Portsmouth; on the 4s of 1907 at the First National Bank, Portsmouth.

INTEREST on the 4s of 1906 and the 4 1/2s of 1908 is payable at the Central National Bank, Portsmouth; on the 4s of 1907 at the First National Bank, Portsmouth.

**PULTNEY TOWNSHIP.** B. W. Hopkins, Clerk.

This township is in Belmont County.

BONDED DEBT	Sept 1907	\$120,000	Tax rate (per \$1,000) 1906		\$19.40
Assessed valuation 1906		1,419,754	Population in 1900		13,833

**PUTNAM COUNTY.** J. Kersting, Auditor.

Ottawa is the county seat.

Township Road Bonds.		(Assessment about 1/2 actual value)
5s '07	A-O \$60,500.00	Oct 1 '12-'16
(See V. 85, p. 364, for maturity.)		
BONDED DEBT		Me 1908 \$269,925
INTEREST payable at County Treasurer's office.		
		State & Co. tax (per \$1,000) '07...\$7.26
		Population in 1907 (est.)...35,000

**RAVENNA.** E. W. Marvin, Clerk.

This village is situated in Portage County. Incorporated Dec. 6 1852.

LOANS—	When Due.	Refunding Bonds.
Sewer Bonds.		5s '05 J-D \$1,000.00 June 15 1908
4s '04 J-D \$40,000.00 Dec 30 '15-'22		<b>Park Improvement Bonds.</b>
(\$10,000.00 June '23-'24)		6s '01 J-D \$70,000.00 1908-1922
4s '05 J-D 10,000.00 Dec '23-'24		GENT'L BONDS Mch 26 '08 \$196,000.
2,500.00 June 30 1925		Assessment debt 4 1/2c
4s '06 15,000.00		Sinking fund 15.343
4s '07 J-D 10,000.00 Dec 30 '10-'14		Total valuation 1907 2,453.00
4 1/2s '08 A-O 10,000.00 1909-1916		(Assessment 45% actual value.)
(See V. 86, p. 1057 for maturity.)		Total tax (per \$1,000) 1907-'08 \$28.80
<b>Water-Works Bonds.</b>		Population in 1890 3,417
5s '85 M-S \$24,000.00 Mch 15 1909		Population in 1900 4,003
(\$4,000 yearly to March 15 1914.)		Population in 1908 (est.) 5,000

INTEREST on the park and water bonds is payable at the Chemical National Bank, New York.

**READING.** Jacob Griner, Treasurer. Jas. R. Vedder, Clk.

This village is in Hamilton County.

This village is in Hamilton County.			
LOANS—		When Due.	BONDED DEBT
Street-Improvement Bonds.			Me 1 '07
4s '06	A-O	\$7,800.00	Oct 1 1926
5s '07	F-A	8,200.00	Aug 1 1927
			Assessed valuation 1906
			Tax rate (per \$1,000) 1906
			Population in 1900
			\$93,000
			786,390
			\$35.00
			3,076

**RICHLAND COUNTY.** Geo. H. Weidner, County Auditor.

Mansfield is the county seat.

LOANS—	When Due.	BONDED DEBT	Apr 1 '08	\$122,500
Bridge Bonds.				
5s	A-O \$2,500.00	1908	Assessed val., real	16,647,340
5s	A-O 35,000.00	1915	Assessed val., personal	8,968,220
4 1/2s	A-O 67,000.00	1921	Total valuation 1908	25,615,560
Court House Bonds.			State & Co. tax (per M) 1907	\$7.40
5s	A-O \$17,500.00	1911	Population in 1906	44,289
			Population in 1908 (est.)	40,000
INTEREST payable at Treasurer's office.				

INTEREST payable at Treasurer's office.

**RIDGE TOWNSHIP.** W. J. Lepley, Clerk.

This township is in Van Wert County.

LOANS—	When Due.	BOND. DEBT	Me 2 '08	\$45,000
Road Bonds.				
5s	A-O	\$53,000.00	1909-1917	
		(See V. 85, p. 364, for maturity.)		
BONDED DEBT	Apr 1 '07	\$7,000.00		

INTEREST payable at the Van Wert National Bank.

**ROCKPORT.** W. L. Nichols, Clerk.

This village (P. O. West Park) is in Cuyahoga County.

LOANS—	When Due.	BONDED DEBT	Nov. 1907	\$88,400
Water Bonds.				
4s '07	A-O	\$13,000.00	Oct 15 1937	
		(See V. 85, p. 364, for maturity.)		
BONDED DEBT	Apr 1 '08	\$100,000		

INTEREST payable in Cleveland at the People's Savings Bank.

**ROSS COUNTY.** Charles H. Pinto, Auditor.

Chillicothe is the county seat.

LOANS—	When Due.	Assessed valuation 1907	\$19,254,024
Bridge Bonds.			
5s '07	J-J	\$10,000.00	Jan 1 '10-'14
		(See V. 85, p. 364, for maturity.)	
BONDED DEBT	July 1 '10-'14	\$100,000	

INTEREST on bridge bonds payable at County Treasurer's office.

**ST. BERNARD.** Geo. Schroeder, Village Clerk.

This village (P. O. Station, Cincinnati) is in Hamilton County. Incorporated in 1878.

LOANS—	When Due.	BOND. DEBT	Feb 1 '08	\$109,725
Sidewalk & Sewer (VII. portion).				
5s '07	J-D	\$6,000.00	Dec 30 1937	
Water Bonds.				
4s '05	F-A	\$4,000.00	Aug 1 1936	
4s '07	F-A	10,000.00	Aug 20 1937	
4s '07	A-O	6,500.00	Apr 20 1937	
4 1/2s '08	A-O	4,000.00	Apr 15 1938	

INTEREST payable at the Citizens' Bank of St. Bernard.

**ST. BERNARD SCHOOL DISTRICT.** Chas. J. Lohmann, Auditor.

This village is in Auglaize County.

LOANS—	When Due.	BOND. DEBT	Feb 1 '08	\$109,725
Sidewalk & Sewer (VII. portion).				
5s '07	J-D	\$6,000.00	Dec 30 1937	
Water Bonds.				
4s '05	F-A	\$4,000.00	Aug 1 1936	
4s '07	F-A	10,000.00	Aug 20 1937	
4s '07	A-O	6,500.00	Apr 20 1937	
4 1/2s '08	A-O	4,000.00	Apr 15 1938	

INTEREST payable at the Citizens' Bank in St. Bernard.

**ST. MARY'S.** J. T. Milnor, Auditor.

This city is in Auglaize County.

LOANS—	When Due.	Highway Bonds.	5s '05	J-J	\$21,000.00	Jan 2 1923
Refunding Bonds.						
4 1/2s	M-S	\$19,000.00	Me 1 1924			
Electric-Light Bonds.						
6s						
4 1/2s						

INTEREST payable at the Citizens' Bank of St. Bernard.

**SALEM.** Albert Carlisle, Mayor; Geo. Holmes, Auditor.

This city is in Columbiana County.

LOANS—	When Due.	Debt Extension Bonds.	
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LOANS—		When Due.	Street Improvement Bonds, (Con.)	
Fire Department Bonds.				
48 '04	M-S	\$6,000.00 Sept 1 1909	48 '04 M-S \$18,000.00 Sept 1 '08-'13	
48 '05	J-J	9,000.00 July 1 1910	48 '05 F-A 5,000.00 Apr 1 1913	
48 '07	M-S	8,000.00 Mch 1 1917	48 '05 M-S 6,000.00 Sept 1 '08-'11	
Water Bonds.				
48 '05	F-A	\$7,500.00 Feb 1 1920	48 '05 M-S 15,000.00 Sept 1 '11-'15	
48 '07	M-N	75,000.00 May 1 1922	48 '05 F-A 8,000.00 Sept 1 '08-'11	
Refunding Street Bonds.				
48 '01	M-N	\$7,000.00 May 1 '09-'10	48 '05 M-S 12,000.00 Sept 1 '12-'15	
48 '01	M-S	12,000.00 Sept 1 1913	48 '05 F-A 3,000.00 Sept 1 '08-'10	
Refunding Sewer Bonds.				
48 '00	M-S	\$9,000.00 Sept 1 1910	48 '06 M-S 18,000.00 Sept 1 '08-'11	
48 '09	J-J	7,000.00 July 16 1909	48 '06 M-S 3,000.00 Sept 1 1916	
48 '01	M-N	15,000.00 May '0 '11	48 '06 F-A 22,000.00 Aug 1 1914	
Hospital Bonds.				
48 '04	M-S	\$6,000.00 Sept 1 1909	48 '07 M-S 26,000.00 Mch 1 1922	
48 '05	M-S	2,000.00 Mch 1 1910	48 '07 F-A 22,000.00 Aug 1 1917	
Street Improvement Bonds.				
48 '04	A-O	\$400.00 Oct 15 1908	48 '07 J-J 6,000.00 July 1 1918	
48 '00	M-S	6,000.00 Mch 1 '09-'11	Sewer Bonds.	
48 '00	J-J	2,000.00 July 1 '09-'10	48 '05 F-A	\$4,000.00 Feb 1 1915
48 '09	M-S	10,000.00 Mch 1 '09-'10	48 '07 F-A	3,000.00 Aug 1 1912
48 '04	M-N	5,500.00 May 1 1910	48 '07 M-S	600.00 Mch 1 1910
			48 '07 M-S	2,500.00 Sept 1 1912
			Harbor Bonds.	
			48 '06	\$50,000.00 Apr 1 '21-'25
			Ditch Improvement Bonds.	
			48 '08	\$2,000.00 Jan 2 1917

INTEREST on bonds marked \* is payable in New York City at the American Exchange National Bank, on all other bonds by the City Treas.

#### TOTAL DEBT, SINKING FUNDS, ETC.—

	Jan. 3 '08.	Mch. 1907.	Oct. 1906.	Mch. 1905.
Total bonded debt.	\$736,000	\$650,700	\$644,500	\$557,800
Sinking funds.	11,900	15,000	8,000	12,000

Net debt.	\$725,000	\$635,700	\$636,500	\$545,800
Water debt (incl. above).	\$97,500	\$102,500	\$113,500	\$117,000
Assess'd debt (incl. above).	\$129,000	\$260,000	\$263,000	\$122,800

ASSESSED VALUATION.—The city's assessed valuation (about 1-3 estimated real value) and tax rate have been as follows:

Years.	Valuation.	Tax Rate.	Years.	Valuation.	Tax Rate.
1907.	\$8,171,400	\$32.20	1902.	\$7,206,930	\$29.50
1906.	7,999,140	32.00	1900.	7,010,370	29.50
1905.	7,854,490	30.00	1890.	6,391,000	27.60
1904.	7,678,660	29.80	1883.	5,293,469	33.60
1903.	7,482,600	29.80			

POPULATION.—In 1900 the population was 10,564; in 1890 it was 18,471; in 1880 it was 15,838; in 1870, 13,000; in 1908 (est.), 22,000.

#### SANDUSKY SCHOOL DISTRICT.

Wm. E. Carter, Clerk. BONDED DEBT May 1907 \$35,000

Assessed valuation 1907—8,000,000

INTEREST payable in Sandusky.

#### SHELBY. J. E. Shaw, Dep. Village Clerk.

This village is in Richland County. Incorporated September 1853.

#### LOANS—

Street Improvement Bonds. \$300

48 '04 J-D \$21,000 June 1908-'13

48 '05 J-D 4,000 June 1914

48 '06 J-D 4,200 June 1908-'14

48 '07 J-D 3,000 June 1908-'13

48 '08 J-D 1,000 June 1914

48 '09 J-D 3,400

48 '10 J-D 2,900

Electric Light Bonds.

48 '04 J-D \$3,000 June 1908-'10

48 '05 J-D 9,000 June 1 '09-'17

Sewer Bonds.

48 '05 A-O \$25,000 June 1912-1936

(\$1,000 yearly on April 1)

48 '07 A-O \$2,800.00 Apr 1 '09-'12

INTEREST payable at Shelby.

#### SHELBY SCHOOL DISTRICT. J. O. Hughes, Clerk

LOANS—

48 '05 M-S \$5,000.00 Sept 1 1913

48 '06 J-D 25,000 June 1908-'30

BONDED DEBT Mch 1 '08 \$28,000

Assessed valuation 1908—\$1,843,210

Assessment about 3-5 actual value.

School tax (per \$1,000) 1908—\$13.00

Population in 1908 (est.)—5,000

INTEREST on the 5s is payable at Citizens' Bank of Shelby; on the 6s at the Central National Bank in Cleveland.

#### SHELBY COUNTY. J. C. Rosser, Auditor.

Sidney is the county seat.

#### LOANS—

Children's Home Bonds.

48 '05 M-S \$2,500.00 Sept 1 1913

Fair Ground Bonds.

48 '05 M-S \$7,500.00 Sept 1 1913

Deficiency Bonds.

48 '05 M-S \$9,000.00 Sept 1 1913

SIDNEY. E. C. Wolf, Auditor.

This city is the county seat of Shelby County.

#### LOANS—

Improvement Bonds.

48 '05 M-S \$100,000.00 Sept 1 1911-1920

Bridge Bonds.

48 '05 M-S \$5,000.00 Sept 1 1911-1920

Sewer Bonds.

48 '05 J-J \$50,000.00 July 1 1926

Water Bonds.

48 '05 M-S \$40,000.00 Sept 1 1917

#### SPRINGFIELD. L. M. Harris, Auditor.

This city is in Clark County.

#### LOANS—

Building Bonds.

48 '05 M-S \$210,000.00 Sept 1 '08-'21

(\$15,000 yearly.)

48 '06 M-S \$4,000.00 March 1911

Emergency Bonds.

48 '05 M-S \$9,000.00 Sept 1 '08-'16

Police Department Bonds.

48 '05 M-S \$20,000.00 Sept 1 '08-'10

48 '04 M-S 20,000.00 Sept 1 '08-'09

48 '04 M-S 6,000.00 Mch 1 1910

Sewer Bonds.

48 '07 M-S \$20,000.00 Mch 1 '25-'26

48 '07 M-S 20,000.00 Sept 1 '25-'26

Hospital Bonds.

48 '05 M-S \$50,000.00 Sept 1 '12-'17

48 '05 M-S 25,000.00 Sept 1 '21-'25

48 '02 M-S 10,000.00 Sept 1 '12-'13

48 '02 M-S 8,000.00 Sept 1911

48 '05 M-S 15,000.00 Mch 1 1923

48 '05 M-S 13,000.00 Mch 1 1924

48 '06 M-S 20,000.00 Sept 1 '24-'25

Park Improvement Bonds.

48 '05 M-S \$17,000.00 Sept 1915-1917

48 '05 M-S 20,000.00 Sept 1918-'21

Fire Department Bonds.

48 '05 M-S \$21,000.00 Mch 1 '15-'21

48 '05 M-S \$4,000.00 Mch 1 '15-'21

48 '05 M-S 9,000.00 Mch 1 '22-'24

48 '05 M-S 6,000.00 Sept 1 '22-'24

Street Repair Bonds.

48 '06 M-S \$10,000.00 Mch 1 1910

Heating System Bonds.

48 '05 M-S \$4,000.00 Mch 1 1913

Street Improvement Bonds.

48 '05 M-S \$40,000.00 Mch 1 '09-'12

48 '08 M-S 40,000.00 Mch 1 '20-'30

48 '08 M-S 10,000.00 Mch 1 1931

INTEREST is payable at Springfield and New York.

#### SPRINGFIELD SCHOOL DISTRICT. W. H. Holmes, Clerk.

#### LOANS—

Buildings, Sites, &c.

48 '07 M-S \$1,000.00 Mch 1 '10-'09

48 '02 M-S 2,000.00 Sept 29 '12-'13

48 '02 M-S 11,000.00 Sept 29 1913

48 '07 M-S 12,000.00 Mch 1 1910

48 '00 A-O 10,000.00 Mch 1 1911

48 '04 M-S 10,000.00 Sept 1 1915

INTEREST on the bonds due 1908-10 is payable at the American Exchange National Bank in New York, on bonds due 1911-14 at the Springfield Savings Society, and on the bonds due 1915 at the Citizens' National Bank in Springfield.

#### STARK COUNTY. M. W. Oberlin, Auditor.

County seat is Canton.

#### LOANS—

Bridge Bonds.

48 '05 F-A \$6,000.00 Feb 15 1909

48 '05 J-D 12,000.00 Aug 15 '08-'09

Refunding Bonds.

48 '05 M-S \$40,000.00 Mch 14 '09-'12

48 '05 J-D 20,000.00 June 1 '14-'15

48 '05 J-D 130,000.00 Dec 1 '13-'15

Court-House Bonds.

48 '05 J-J \$60,000.00 July 12 '08-'13

INTEREST on court-house bonds is payable in New York; on all others in Canton.

#### STUBENVILLE. Frank S. King, Auditor.

This city is in Jefferson County. Incorporated in 1797.

#### LOANS—

Garbage Plant Bonds.

48 '05 M-S \$12,000.00 May 1 '09-'12

48 '05 J-D 2,000.00 May 1 1913

Water Bonds.

48 '05 M-S \$50,000.00 Mch 1 '11-'15

48 '05 M-S 125,000.00 March 1925

Library Bonds.

48 '05 M-S \$10,000.00 1908-1917

INTEREST payable at the office of Sinking Fund.

#### STUBENVILLE SCHOOL DISTRICT. R. L. Ervin, Supt.

#### LOANS—

48 '05 M-S \$4,000.00 May 1 '09-'10

48 '05 M-S 28,000.00 May 1 '12-'25

48 '05 M-N 6,000.00 Nov 1 '12-'17

48 '05 M-S 24,000.00 Nov 1 '18-'25

BOND. DEBT Sept 1 1907 \$78,000

Total valuation 1908—7,936,150

Assessment about 2-5 actual value.

School tax (per \$1,000) 1908—\$10.00

Population in 1907 (est.)—22,000

#### SUMMIT COUNTY. M. D. Buckman, Auditor.

Alkon is the county seat.

#### LOANS—

Court-House Bonds.

48 '05 F-A \$224,000.00 Feb 1 '09-'24

48 '05 J-D 9,000.00 Feb 1 1925

Jail Bonds.

48 '05 M-S \$29,000.00

(\$6,000 yearly on Nov. 1)

INTEREST on court-house bonds is payable at office of County Treasurer.

#### TIFFIN. John E. Diemer, Auditor.

This city is in Seneca County. Incorporated in 1850.

#### LOANS—

Refunding Bonds.

48 '05 M-S \$40,000.00 Mch 1 1909

48 '05 M-S 80,000.00 Sept 1 1919

48 '05 M-S 34,000.00 Sept 1 1918

48 '05 M-S 10,700.00 Mch 1 1911

48 '05 M-S 75,000.00 Sept 1 1916

48 '05 M-S 12,500.00 Sept 1 1912

48 '05 M-S 67,000.00 Mch 1 '10-'14

(See V. 82, p. 236, for maturity.)

48 '06 M-S 44,000.00 Sept 1 1921

48 '07 M-S 19,000.00 Mch 1 1922

48 '07 M-S 24,000.00 Sept 1 1922

INTEREST is payable at the City Treasurer's office.

#### TOLEDO. Amos McDonnell, Auditor.

Toledo is situated in Lucas County. Incorporated 1837.

#### LOANS—

Refunding Sanitary Bonds.

48 '05 A-O \$10,000.00 April 8 1920

Toledo Library Bonds.

48 '05 J-J \$15,000.00 July 1 '08-'10

48 '05 J-J 7,000.00 July 1 1911

48 '05 J-J 3,000.00 July 1 1912

Improvement Deficiency.

48 '05 A-O \$70,000.00 April 20 1914

General Fund Ref

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WESTERVILLE SCHOOL DISTRICT. Mrs. F. M. Flickinger, Clerk.

LOANS—  
 4 1/2 '08 M-S \$10,000c. Sept 4 '12-31  
 6,000c. Sept 4 '32-37

INTEREST payable at the Treasurer's office.

WOOD COUNTY. Fred. W. Toan, Auditor.

County seat is Bowling Green.

LOANS—  
 When Due.

Road Bonds.

5s '04 M-S \$10,000c. Sept 1 1908  
 30,000c. Mch 1 1909  
 60,000c. Sept 1 '08-'09  
 5s '05 M-S 50,000c. Mch 1 09-10  
 93,800c. Sept 1 '08-10  
 5s '06 M-S 80,000c. Mch 1 '09-11  
 80,000c. Sept 1 '08-11

Bridge Bonds.

5s M-S \$12,000c. Mch 1 '09-'12  
 15,000c. Sept 1 '08-'12  
 5s M-S 5,000c. Mch 1 1909  
 10,000c. Sept 1 '08-'09

INTEREST payable at Bowling Green.

WOOSTER. M. M. Van Nest, Mayor; James B. Minier, Aud.

This city is the county seat of Wayne County.

LOANS—  
 When Due.

Refunding Bonds.

5s \$19,000c. Oct 1908  
 10,000c. July 1909  
 5s 5,000c. Oct 1909  
 5s 14,000c. Sept 1 1911  
 5s 5,000c. Oct 1912  
 5s 76,000c. Sept 1912  
 4 1/2 J-D 2,300c. Oct 1913  
 4 1/2 J-D 6,250c. June 15 1915  
 (Subject to call after June 15 1915)  
 4s F-A \$40,000c. Feb 14 1915  
 4s s-an 10,000c. 1910 and '13

INTEREST on city bonds is payable at office Sinking Fund Trustees.

WOOSTER SCHOOL DISTRICT. J. T. Keister, Clerk.

LOANS—  
 When Due.

M-S \$15,000c. Mch 15 '09-'14

BONDED DEBT Mch 4 1908-17,500

INTEREST is payable at Wayne County National Bank.

WYANDOT COUNTY. J. N. Traxler, Auditor.

Upper Sandusky is the county seat.

LOANS—  
 When Due.

Township Road Bonds.

5s '06 J-J \$17,000c. Jan 1 '09-'12  
 5s '07 J-J \$4,800c. Jan 1 '09-'13  
 INTEREST is payable at the office of the County Treasurer.

XENIA. Wm. F. Brennen, Mayor; C. F. Logan, Auditor.

This city is in Greene County.

LOANS—  
 When Due.

Sewer Bonds.

4s '04 J-D \$30,000c. 1920  
 4s '04 J-D 45,000c. June 1 1914  
 4 1/2 '05 J-D 16,000c. June 1 '09-'16

Paving Bonds.

4 1/2 '05 J-J \$36,000c. July 1 '08-'14  
 4 1/2 '05 J-J 24,000c. July 15 '08-'14  
 4 1/2 '05 J-J 6,000c. July 15 1915  
 4s '06 F-A 40,000c. Aug 15 '08-15  
 4,500c. Aug 15 1916

Street Improvement Bonds.

4 1/2 '04 J-J \$31,000c. July 15 '08-'13  
 13,000c. July 15 1914  
 INTEREST on the street improvement bonds is payable at office of the City Treasurer; other bonds at Fourth National Bank, New York City.

XENIA SCHOOL DISTRICT. E. B. Cox, Superintendent.

LOANS—  
 When Due.

A-O \$1,000c. Apr 1 1909

5s 2,000c. Oct 1 '08-'09  
 4s A-O 45,000c. Apr 1 '13, to  
 \$1,500 each A-O to 1917 Oct 1 '24  
 2,000 each A-O to 1923  
 3,000 each A-O to 1924  
 INTEREST payable at Xenia.

YOUNGSTOWN. Wm. I. Davies, City Auditor.

This city is in Mahoning County. Incorporated April 1868. Part of

water debt is payable from earnings of the water-works department and

part from general levy. The \$80,000 water 5s are payable, principal and int.,

from water earnings; the interest on the filtration plant 5s is payable from

water earnings and the principal out of tax levy; principal and interest of

refunding water 4s is payable, both principal and int., from tax levy.

LOANS—  
 When Due.

Fire Department.

5s A-O \$32,000c. Oct 1 '08-17  
 5s A-O 7,525c. Oct 1 '08-14  
 4s '05 A-O 2,800c. Oct '08-11

Garbage Disposal Bonds.

5s A-O \$2,100c. Oct 1 '08-13  
 5s A-O \$16,000c. Oct 1 '08-23  
 2,000c. Oct 1 1924

Pest House Bonds.

5s A-O \$2,100c. Oct 1 '08-10  
 Impr. Bonds (city's portion).  
 5s A-O \$52,480c. Oct 1 '08-15  
 5s A-O 17,000c. Oct 1 '08-17

Crosswalk Bonds.

5s A-O \$4,200c. Oct 1 '08-10  
 General Sewer Bonds.  
 5s A-O \$1,500c. Oct 1 '08-10  
 Street Cleaning Bonds.  
 5s A-O \$8,200c. Oct 1 '08-15  
 Signal Apparatus Bonds.  
 5s A-O \$960c. Oct 1 '08-10  
 Bridge Bonds.  
 5s A-O \$8,400c. Oct 1 '08-14  
 Street Repair Bonds.  
 5s '06 M-N \$45,000c. Oct 1 '08-16  
 500c. Oct 1 1917

INTEREST is payable at the office

YOUNGSTOWN SCHOOL DISTRICT. W. N. Ashbaugh, Clerk.

LOANS—  
 When Due.

M-S \$14,000c. Sept 1908

4s M-S 20,000c. Sept 1 '11-12  
 18,000c. Sept 1 '13-14  
 4s '05 M-S 45,000c. Sept 1 '18-19

BONDED DEBT April 1908, \$202,000

School tax (per \$1,000) 1907...\$9.19

ZANESVILLE. H. H. Kennedy, Auditor.

This city is the county seat of Muskingum County.

LOANS—  
 When Due.

Refunding Bonds.

4s A-O \$79,000c. Oct 1 1915  
 M-S 10,000c. Mch 1 1910

Water Works Bonds (Refunding).

4 1/2 A-O \$20,000c. Oct 1 1909  
 4 1/2 A-O 70,000c. Apr 1 1913  
 4 1/2 J-J 50,000c. May 1 1916  
 4s A-O 125,000c. Oct 1 1915  
 3 1/2 A-O 30,000c. Oct 1 1919  
 (Subject to call after Oct 1 1909)  
 4s M-N 11,000c. May 1 '09-'19  
 9,000c. May 1 '09-'19

Funding Bonds.

4s M-S \$41,302c. Mch 1 1914  
 4s M-S \$20,000c. Sept 1 '15-16  
 5s M-S 5,000c. Sept 1 1917  
 4 1/2 '07 52,000c. Sept 1 '21-24  
 BOND. DEBT April 1908, \$202,000  
 School tax (per \$1,000) 1907...\$9.19

Fire Department Bonds.

4s '08 A-O \$1,200c. Oct 1 1908  
 4s '08 A-O 9,000c. Apr 1 1913

Pest House Bonds.

4s F-A \$3,500c. Feb 1 1909  
 5s '06 M-S \$54,400c. Mch '09-16

Sewer Bonds.

5s '07 F-A \$11,500c. Aug 1 1908  
 A-O 2,500c. Oct 1 1908  
 4 1/2 M-N 8,100c. Nov 1 1917

Street Improvement Bonds.

4 1/2 J-J \$14,000c. Jan 1 1910  
 Cemetery Bonds.  
 5s J-J \$10,000c. July 1 1908

Railway (Refunding).

4 1/2 J-J \$14,000c. Jan 1 1910  
 Cemetery Bonds.  
 5s J-J \$10,000c. July 1 1908

Cemetery Bonds.

5s J-J \$10,000c. July 1 1908  
 5s J-J \$10,000c. July 1 1908

Cemetery Bonds.

5s J-J \$10,000c. July 1 1908  
 5s J-J \$10,000c. July 1 1908

Cemetery Bonds.

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Cemetery Bonds.

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Cemetery Bonds.

5s J-J \$10,000c. July 1 1908  
 5s J-J \$10,000c. July 1 1908

Cemetery Bonds.

5s J-J \$10,000c. July 1 1908  
 5s J-J \$10,000c. July 1 1908

LOANS—  
 When Due.

Water Bonds.

5s J-J \$25,000c. July 1 1913  
 4s '05 J-J 10,000c. July 1 1915

Work House Bonds.

4s '05 M-S \$3,500c. Sept 1 1915  
 4s '07 M-N \$3,000c. May 1 '09-12

Levee Bonds.

4s '05 M-S \$20,000c. Sept 1 1911  
 INTEREST on all bonds is payable at office of City Treasurer; on part

of bonds also at Nassau Bank, New York City.

ZANESVILLE SCHOOL DISTRICT. Isaac Humphrey, Clerk.

LOANS—  
 When Due.

M-S \$80,000c. 1915-1916

School Building Bonds.

4s '06 M-S \$130,000c. Mch 1 1916  
 INTEREST is payable at Nassau Bank, New York City.

BONDED DEBT April 1908, \$210,000

School tax (per \$1,000) 1907...\$8.65

Population in 1908 (est.) 32,000

Population in 1900 23,538

Additional Statements.

In the table below we give statements regarding minor civil divisions

in the State of Ohio which are not represented among the foregoing detailed

reports. We have added the population from the Census of 1900.

Bonds Floating Assessed Tax Popu-

Debt. Debt. Valuation. Rate. lation.

Ada (V), Hardin Co. 40,000 None 631,110 46.00 2,576  
 Ada School District 29,000 None 600,000 12.00 1,774  
 Adyston (V), Hamilton Co. 42,000 None 479,080 34.24 1,513  
 Amherst (V), School District 40,000 None 657,000 15.30 1,225  
 Arcanum (V), Darke Co. 28,000 None 645,430 26.20 1,174  
 Auburn Twp., Crawford Co. 28,000 None 778,200 16.30 1,029  
 Batavia (V), Clermont Co. 52,381 None 364,000 37.00 1,783  
 Blanchester (V), Clinton Co. 34,000 1,800 429,383 44.20 1,783  
 Bluffton (V), Allen County 36,825 None 504,813 38.80 1,783  
 Brady (Twp.), Williams Co. 30,000 None 434,760 10.80 1,783  
 Cadiz (V), Harrison County 45,500 None 1,186,170 31.60 1,755  
 Cadiz School District 27,000 None 1,439,000 7.00 1,755  
 Caldwell (V), Noble County 42,000 1,000 468,426 39.20 927  
 Canal Winchester Sch. Dist. 25,000 None 493,900 1,755  
 Chagrin Falls (V), Cuyahoga Co. 51,465 None 18,357,188 9.03 26,642  
 Chardon (V), Cuyahoga Co. 29,000 None 880,000 37.00 26,642  
 Chatfield (Twp.), Crawford Co. 30,350 14,754 2,440,000 37.00 26,642  
 Cheviot (V), Hamilton Co. 30,350 14,754 2,440,000 37.00 26,642  
 Chicago Jct. (V), Huron Co. 73,884 6,000 825,000 36.40 2,348  
 Glyde (V), Sandusky Co. 84,647 460 821,630 39.40 2,348  
 Coltsville Township 57,000 None 1,884,260 22.00 2,348  
 Columbiana County 48,000 None 31,742,060 6.05 68,590  
 Columbiana (V), Columbiana Co. 38,412 None 649,000 33.60 1,339  
 Continental (V), Putnam Co. 41,000 None 205,000 61.80 1,104  
 Crooksville Sch. Dis., Perry Co. 26,000 5,000 800,000 35.00 1,386  
 Cuyahoga Falls (V), Summit Co. 60,100 None 1,202,000 25.80 3,186  
 Delta (V), Fulton Co. 58,800 None 396,000 44.00 1,230  
 East Palestine (V), Columb. Co. 44,250 None 738,240 36.60 2,493  
 Ft. Recovery (V), Mercer Co. 30,000 None 288,676 42.50 1,097  
 Garrettsville (V), Portage Co. 62,000 None 683,540 23.40 1,145  
 Germantown (V), Montg. Co. 28,500 None 884,430 34.50 1,702  
 Girard School District 38,000 None 900,000 30.20 2,630  
 Girard (V), Trumbull County 66,000 2,000 913,570 31.08 1,945  
 Glendale (V), Hamilton Co. 63,050 2,000 367,655 44.30 2,145  
 Glouster (V), Athens Co. 31,000 None 653,520 27.50 1,445  
 Harrison Twp., Van Wert Co. 89,000 None 494,080 27.50 1,445  
 Hartwell (V), Hamilton Co. 63,500 None 1,089,600 32.08 1,833  
 Hicksville (V), Deane Co. 62,500 None 350,470 52.00 2,520  
 Hillsboro (V), Highland Co. 75,000 None 623,732 40.00 4,535  
 Hillsboro School District 32,000 None 1,800,000 12.00 2,438  
 Hocking County 40,000 None 6,261,092 11.65 2,438  
 Home City (V), Hamilton Co. 56,500 None 387,630 32.88 868  
 Jackson (V), Jackson Co. 32,800 None 1,633,911 40.60 1,672  
 Junction City School District 25,000 None 180,000 29.80 2,768  
 Knox County 55,000 None 17,000,000 7.00 2,768  
 Lebanon (V), Warren County 71,302 None 1,564,485 28.50 2,867  
 Leetonia (V), Columbiana Co. 32,500 None 809,740 29.80 2,744  
 Leipsic (V), Putnam County 56,340 None 444,710 49.20 1,726  
 Leipsic School District 35,000 6,000 490,270 16.00 2,693  
 Lockland (V), Hamilton Co. 66,500 None 1,450,130 13.25 2,693  
 Logan (V), Hocking County 74,700 None 1,126,640 44.00 3,480  
 London (V), Madison County 39,000 6,000 1,424,700 23.70 3,511  
 McConnellsville (V), Morgan Co. 55,500 None 898,882 14.70 1,825  
 Milford (V), Clermont County 32,700 None 254,920 35.00 1,149  
 Millersburg (V), Holmes Co. 44,309 None 651,255 27.80 1,998  
 Milton (V), Miami County 28,000 None 600,000 10.00 1,220  
 Mineral City (V), Tuscarawas Co. 37,000 3,000 283,040 34.40 1,220  
 Mingo Junction School District 59,500 None 2,000,000 11.50 1,311  
 Monroeville (V), Huron Co. 29,000 None 453,810 31.60 1,311  
 Montgomery Twp., Ashland Co. 49,000 None 2,300,000 17.50 5,324  
 Montpelier (V), Williams Co. 64,000 None 515,000 48.40 1,869  
 Morgan County 28,000 None 7,746,301 6.96 17,905  
 New Bremen (V), Augli. Co. 48,100 10,300 403,751 45.00 1,318  
 New Haven (Twp.), Huron Co. 20,000 None 1,540,000 19.40 805  
 New Vienna (V), Clinton Co. 28,800 None 285,703 38.40 1,901  
 Orrville (V), Wayne County 58,600 None 310,796 29.40 2,009  
 Oxford (V), Butler County 58,500 None 721,820 32.00 2,009  
 Perry County 30,000 None 12,000,000 9.00 31,841  
 Perrysburg (V), Wood County 62,642 None 394,070 48.20 1,766  
 Pike County 57,000 None 4,800,273 10.00 18,172  
 Pleasant Twp., Van Wert Co. 57,400 2,100 767,880 14.00 7,758  
 Plymouth (V), Huron Co. 39,500 None 494,070 16.00 1,154  
 Preble County 38,300 16,951 18,436,228 4.75 23,713  
 Riley (V), Brown County 24,580 None 700,000 35.80 2,248  
 Sabina (V), Clinton County 28,000 3,000 250,000 34.00 1,481  
 Sallaville (V), Columbiana Co. 32,900 None 538,890 37.40 5,551  
 Sharon Twp., Richland Co. 45,000 None 2,500,000 16.30 5,551  
 South Charleston Sch. District 35,000 None 919,760 0.95 1,703  
 Struthers School District 35,000 None 926,740 10.00 1,703  
 Tippecanoe (V), Miami Co. 32,331 None 912,374 28.80 1,703  
 Van Wert County 96,660 11,890 13,443,710 7.85 30,394  
 Versailles (V), Darke Co. 34,600 None 605,000 30.00 1,478  
 Wapakoneta School District 35,000 None 1,500,000 11.50 5,881  
 Warren Twp., Belmont County 40,000 None 2,500,000 23.34 5,881  
 Washington County 81,230 None 19,812,972 2.50 48,245  
 Washington C. H., Fayette Co. 76,690 None 2,467,736 14.00 5,751  
 Wauseon (V), Fulton Co. 87,993 None 743,760 42.40 2,148  
 Wauseon School District 40,000 None 914,360 16.50 725  
 Waynesville (V), Warren Co. 36,000 None 472,267 28.10 2,094  
 Wellington (V), Lorain Co. 27,000 None 823,000 32.70 2,094  
 Willoughby (V), Lake County 79,000 None 791,310 28.20 1,753  
 Williamson (V), Clinton Co. 27,000 None 1,876,643 32.00 3,613  
 Woodsfield (V), Monroe Co. 74,571 None 863,850 33.00 1,801  
 York Twp., Van Wert Co. 62,000 None 912,620 26.70 1,649

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp) Township \*Total debt.

(V) Village; (C) City; (Twp)

**HISTORY OF DEBT.**—The historical details of Indiana's State debt from 1832 up to 1894 will be found in the "State and City Supplement" of April 1894, pages 85 and 86.

Indiana's credit stands high now, all of its debt being in 3½% bonds: the details of the State's outstanding obligations are as follows:

#### FOREIGN DEBT.

LOANS—	When Due.	Temporary Loan (Ref.).
Stock Certs. (Int. ceased)		3½% A-O \$300,000—Apr 1 1915
--- \$3,470—	Past due	(Subject to call after April 1 1910.)
--- 2,145—	Past due	3½% M-N 500,000—May 1 1915
		(Subject to call after May 1 1910.)

#### DOMESTIC DEBT—NON-NEGOTIABLE.

Held by Vincennes University.	Held by Indiana University.
3s'07 s-ann. \$120,548c	5s M-N \$144,000—
Held by Purdue University.	Live Stock Show Pavilion Bonds
5s Q-J \$340,000—Apr 1 1921	(Tax-exempt).
	3½s'07 M-N \$100,000c—Nov 1 1910

**INTEREST** and principal of foreign debt payable at the office of Winslow, Lanier & Co., New York; on Show Pavilion bonds at the State Treasurer's office.

#### TOTAL DEBT, &c.—

	Nov. 1 '07.	Nov. 1 '06.	Nov. 1 '05.	Nov. 1 '04.
Foreign debt.....	\$805,615	\$805,615	\$959,615	\$1,418,615
Domestic debt.....	704,548	484,000	484,000	484,000

Total debt..... \$1,510,163 \$1,289,615 \$1,443,615 \$1,902,615

**ASSESSED VALUATION.**—The following table shows the total valuation of real and personal property, including railroad and other property, also the State tax rate (per \$1,000) for the general fund for the years indicated. By an Act of the Legislature of 1905 the General Fund tax has been fixed at \$1.20 per \$1,000 for each of the years 1905, 1906, 1907 and 90 cents per \$1,000 annually thereafter; the law also stops levy for sinking fund until 1908.

Years—	Valuation.	State tax.	Years—	Valuation.	State tax.
1907.....	\$1,717,037,215	\$1.20	1901.....	\$1,360,445,139	\$0.90
1906.....	1,654,888,461	1.20	1891.....	\$1,255,256,038	1.20
1905.....	1,597,560,087	1.20	1880.....	764,287,517	1.20
1904.....	1,543,000,000	0.90	1870.....	652,283,178	1.50
1903.....	1,513,433,644	0.90	1860.....	455,011,378	1.50
1902.....	1,394,808,242	0.90	1850.....	138,362,085	2.50

The total tax rate (per \$1,000) for 1907 was \$3.335, including Benevolent Institution tax \$0.50, school tax \$1.56, and Educational Institution tax \$0.275, in addition to the general fund tax of \$1.20 as given above.

**DEBT LIMITATION.**—In the present Constitution of Indiana, which went into effect Nov. 1 1851, and was amended in 1881, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

**FIRST, as to the State,** Section 5 of Article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion, &c., can be contracted. The section in full is subjoined.

**CREATION OF DEBT FORBIDDEN.**—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows:

"Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever."

**SECOND, as to municipalities,** the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2% of the valuation. It is Article 13 of that instrument (an amendment to the 1851 Constitution adopted March 14 1881) which relates to this subject, and we give the article in full below.

**LIMITED—EXCESS VOID.**—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding 2% on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; *Provided*, That in time of war, foreign invasion or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defence to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder beyond the 2% limit, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of *Strieb vs. Cox, Treas., 111 Ind.*, the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the Constitution. (See editorial in "State and City Supplement" for October 1899, page 3.)

**THIRD, counties** (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is Section 6 of Article 10, and is as follows:

**COUNTIES CANNOT TAKE STOCK.**—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1869, granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5377, Burns's Annotated Statutes, revision 1901), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the Constitution), though by the succeeding section (Section 5378) cities are given authority to issue such bonds.

**COUNTIES are apparently restricted** by statute to a lower than the Constitutional limit of 2% in the matter of creating certain kinds of debt. For instance, Section 7834 of Burns's Annotated Statutes, 1901, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1% on assessed valuation and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 7920 it appears, moreover, that whenever the aggregate in-

debtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds 1%, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of 1% may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded 1% (see Burns's Revised Statutes, 1901, Section 7918); also for temporary loans (see Burns's Revised Statutes, 1901, Section 7920).

Also (if the laws that have been passed are constitutional), the limit of 2% may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. By statute the limit for such bonds (Section 6910) is 4%.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2% on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water-works, &c.

**BILL LEGALIZING GRAVEL ROAD BONDS.**—The Legislature in 1901 passed a bill (Chapter 136) legalizing all bonds, sold or unsold, issued under an Act of the Legislature approved March 3 1893, as amended by Acts approved March 7 1895 and Feb. 24 1899. All Acts and orders of the Board of County Commissioners passed under these laws are by this new law legalized and made valid.

**EXEMPTION FROM TAXATION.**—The Legislature of 1903 passed a law (Chap. 179, Laws of 1903) exempting from taxation all bonds, notes, &c., hereafter issued by State or municipal corporations. The section follows:

**SECTION 1.** Be it enacted by the General Assembly of the State of Indiana, That all bonds, notes and other evidences of indebtedness hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest shall be exempt from taxation.

The above Act became effective April 23 1903.

#### POPULATION OF STATE.—

1900.....	2,516,462	1860.....	1,350,428	1820.....	147,178
1890.....	2,192,404	1850.....	988,416	1810.....	24,520
1880.....	1,978,301	1840.....	685,866	1800.....	5,641
1870.....	1,680,637	1830.....	343,031		

Between 1860 and 1870 the increase was 30,209, or 24.45%; between 1870 and 1880 297,664, or 17.71%, and between 1880 and 1890 214,103, or 10.82%. Between 1890 and 1900 it was 14.8%.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF INDIANA.

Note.—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

**ALEXANDRIA.** John S. Wales, City Treasurer.

This city is in Madison County.  
BOND. DEBT Nov. 1 1907.....\$64,500 Tax rate (per \$1,000) 1906.....\$12.00  
Assessed valuation 1906.....2,255,965 Population in 1900.....7,221

**ALLEN COUNTY.** George W. Lindemuth, Auditor.

County seat is Fort Wayne.

LOANS—	When Due.	Railroad, tel. and exp....
Court House Bonds.		\$8,535,290
4s J-J \$400,000c.....	1908-1935	Total valuation 1908.....54,628,680
4s Court H'se & Power Stat'n Bds.		(Assessment about 65% actual val.)
3½s M-N \$195,000c.....	Nov 1 1919	State & Co. tax (per \$1,000) '08.....\$8.30
BOND. DEBT April 1908.....	\$700,000	Population in 1890.....666.89
Tax valuation, real.....	\$38,642,760	Population in 1900.....77.27
Tax valuation, personal.....	9,659,600	Population in 1907 (est.).....80,550

INTEREST is payable at U. S. Mortgage & Trust Co., New York City.

**ANDERSON.** H. P. Hardie, Comptroller.

This city is the county seat of Madison County.

LOANS—	When Due.	Funding Bonds.
Refunding Water Bonds.		6s '03 F-A \$26,000c.....Feb 14 1913
4½s J-J \$7,000c.....	July 1 1919	6s '03 M-N 3,000c.....Nov 15 1908
5s J-J 9,000c.....	July 1 1917	5s '03 M-N 4,000c.....May 1 1917
5s J-J 5,000c.....	July 1 1917	3½s '93.....40,000c.....1924
5s.....	60,000c.....Aug 1 1918	(Subject to call after 1914.)
School Bonds.		TOTAL DEBT Feb 1908.....\$246,524
4s '90 F-A \$20,500c.....	Aug 1 1920	Tax valuation 1907.....10,000,000
Refunding Bonds.		Actual valuation.....24,000,000
3½s '06 J-J 59,000c.....	Jan 1 1921	City tax rate (per \$1,000) '07.....\$11.60
3½s '07 F-A 24,500c.....	Feb 1 1927	Population in 1890.....10,741
6s '04 M-S \$26,000c.....	Sept 1 1913	Population in 1900.....20,178
(Subject to call after Sept 1 1909.)		

INTEREST is payable at Fourth National Bank of New York City.

**BLACKFORD COUNTY.** L. W. Daugherty, County Auditor

County seat is Hartford City.

LOANS—	When Due.	BONDED DEBT Mch '08.....
Road Bonds.		\$90,000
4½s M-N \$16,185c.....	1908-1920	Gravel road debt (included).....36,620
4½s.....	29,435,500c.....	Total valuation 1907.....10,119,470
Court House Bonds.		(Assessment is 2-3 actual value.)
5s J-J \$60,000c.....	1908-1913	County tax (per \$1,000) '07.....\$3.36
(Part due yearly.)		Population in 1890.....10,461
5s A-O \$30,000c.....	1913-1917	Population in 1900.....17,213

INTEREST is payable by Winslow, Lanier & Co., New York.

**BLUFFTON.**

This city is in Wells County.

LOANS—	When Due.	BONDED DEBT Jan 1908.....
Refunding Bonds.		\$42,000
4s '06 J-D \$12,000c.....	June 1 1922	Assessed valuation 1907.....\$2,400,000
		Tax rate (per \$1,000) 1907.....\$33.80
		Population in 1900.....4,479

**BRAZIL.** Roy L. Shattuck, Mayor; Fred. K. De Arme, City Clerk.

This city is in Clay County. Incorporated as a town Dec. 18 1866; as a city May 8 1873.

LOANS—	When Due.	Water-Works.
School House.		6s M-N \$25,000c.....May 2 1915
6s M-N \$15,000c.....	May 21 1915	BONDED DEBT Mch 1908.....\$69,300
6s F-A 8,000c.....	Nov 1 1917	Total valuation 1907.....3,350,000
6s F-A 4,500c.....	Feb 1 1918	(Assessment about 7-10 actual value.)
6s J-D 4,000c.....	June 1 1910	Total tax rate (per \$1,000) '07.....\$28.90
Refunding School.		Population in 1900.....7,786
4s J-J 3,000c.....	July 1 1915	Population in 1906 (est.).....10,000
4s M-N 10,000c.....	1922	

**CARROLL COUNTY.** Fred. H. Engel, County Auditor.

Delphi is the county seat.

BONDED DEBT Nov 1 '07.....	Total valuation 1906.....
\$60,000	\$13,798,030
Gravel road debt (township obligations).....	(Assessment about 40% actual value)
115,000	County tax (per \$1,000) 1906.....\$9.24
	Population in 1900.....19,953

INTEREST payable at County Treasurer's office.



**CASS COUNTY.** George W. Cann, Auditor.

Logansport is the county seat.

**LOANS—**

County Bonds.		Clinton Twp. bonds	\$19,540
Refunding bonds.	\$50,000	Washington Twp. bonds.	45,017
Cass-Howard gravel road bds.	9,800	Tipton Twp. bonds.	43,007
Mills ditch bonds	1,500	Deer Creek Twp. bonds	33,027
Gault ditch bonds	4,505	Jackson Twp. bonds	41,149
Myers ditch bonds	5,252	General debt Oct 1906	87,603
Myers ditch bonds	4,012	Township road debt.	181,740
Neff ditch bonds	6,791	TOTAL DEBT Oct 1906.	269,343
Galtbreath ditch bonds	5,760	Assessed valuation 1906	23,422,828
INTEREST is payable at County		Total tax rate (per \$1,000) '06	\$26.40
Treasurer's office.		Population in 1900	34,545

**CLAY COUNTY.** J. Frank Smith, Auditor.

County seat is Brazil.

**LOANS—**

6s '02 J-D \$12,000	Sept 1 '08-'13	Assess'm't about 60% actual value.)	
Gravel road bonds	\$222,476	Co. tax (per \$1,000) 1905	\$3.96 1/2
Ditch bonds	\$55,981	Population in 1890	30,536
Levee bonds	42,100	Population in 1900	34,285

INTEREST is payable at the Third National Bank, New York.

INTEREST is payable at the Third National Bank, New York.

**COLUMBUS.** Wm. W. Adams, Treasurer.

This city is in Bartholomew County.

**LOANS—**

3 1/2s '06 J-J	27,000.	Jan 1 1936	(Subject to call after Jan 1 1910.)	
(Subject to call after Jan 1 1926.)			BONDED DEBT Mch 1908	\$105,000
Refunding Bonds.			Assessed val. 1907	5,629,177
5s J-J	\$44,000.	Jan 1 1909	(Assessment about 2-5 actual value.)	
3 1/2s '06 J-J	8,000.	Jan 1 1936	Total tax (per \$1,000) 1907	\$30.00
(Subject to call after Jan 1 1926.)			Population in 1900	8,130
			Population in 1907 (est.)	11,000
INTEREST on the 3 1/2s is payable at the People's Sav. & Tr. Co.				

INTEREST on the 3 1/2s is payable at the People's Sav. &amp; Tr. Co.

**COLUMBUS SCHOOL DISTRICT.** F. F. Fitzgibbon, Supt. of Schools.

BONDED DEBT Apr 1908. \$70,000

**CONNERSVILLE.** Jacob S. Clouds, Clerk.

This city is in Fayette County.

BONDED DEBT Apr 1908.	Incorporated in 1869.
Water debt (included).	30,000
Floating debt.	10,000
Sinking fund.	8,000
Population in 1908 (est.).	\$500

**CRAWFORDSVILLE.** Henry B. Hulett, Clerk.

This city is in Montgomery County.

BONDED DEBT Apr 6 '08.	Incorporated Sept. 7 1865.
Floating debt.	\$60,000
Assessed valuation 1907.	\$4,649,465
(Assessment about 50% actual value.)	

**CRAWFORDSVILLE SCHOOL DISTRICT.** W. A. Mills, Supt. Schools.

BONDED DEBT Mch 1908. \$27,000

Assessed valuation 1907. \$4,649,465

(Assessment about 50% actual value.)

**ELKHART COUNTY.** D. O. Batchelor, Auditor.

Goshen is the county seat.

**LOANS—**

20,000	Dec 1 '08-'15	Population in 1906 (est.)-----50,000
4s '07 F-A	25,000c Aug 1 '12-'21	
	25,000c Feb 1 '13-'22	
4s '06 M-S	12,500c Mch 15 '14-'18	
	12,500c Sept 15 '14-'18	
INTEREST on the funding bonds is payable at the State Bank of Goshen		

INTEREST on the funding bonds is payable at the State Bank of Goshen on the court-house 5s at the City National Bank of Goshen and on the court-house 4s at the Elkhart County Loan &amp; Trust Co.

**ELKHART SCHOOL DISTRICT.** E. G. Machan, Sec'y.

BONDED DEBT Mch 1 '08. \$60,000

Assessed valuation 1908. \$7,028,480

(Assessment about 40% actual value.)

BOND. DEBT Mch 1 '08. \$60,000

School tax (per \$1,000) 1907. \$11.00

Population in 1907 (est.). 20,000

INTEREST payable in Elkhart.

**ELWOOD.** V. M. Maines, Clerk.

This city is in Madison County.

BONDED DEBT Apr 1908.	Incorporated June 15 1891.
Sinking fund.	18,000
Assessed valuation 1907.	\$5,249,745
Population in 1900.	12,950

**EVANSVILLE.** John W. Boehne, Mayor; J. J. Nolan, Comptroller.

Evansville is the county seat of Vanderburgh County. Incorporated 1847. Bonds are exempt from tax.

**LOANS—**

\$ '87 J-J \$400,000c.....	July 1 1912	Population in 1899.....	50,758
Old Bonded Debt.		Population in 1907 (est.).....	75,000
\$ '81 F-A \$16,000c.....	Feb 1911		
INTEREST is payable by Winslow, Lanier & Co., New York.			

INTEREST is payable by Winslow, Lanier &amp; Co., New York.

**EVANSVILLE SCHOOL CITY.** Fred. W. Lammstein, Treasurer.

Bonds are non-taxable in the State of Indiana.

**LOANS—**

When Due.	BONDED DEBT Mch 1908.
3 1/2s '07 M-N \$118,800.	May 1 '09-'17
Assessed valuation 1907.	\$1,001,000

INTEREST payable at the Citizens' National Bank of Evansville.

**FORT WAYNE.** Aug. M. Schmidt, Comptroller; J. Frank Mungoven, City Clerk.

This city (Incorporated 1840) is the county seat of Allen County. The \$15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city upon annexation of the town.

**LOANS—**

When Due.	BOND. DEBT Jan 1 1908.
4 1/2s '88 A-O \$299,000.	Oct 10 1913
So. Wayne Water Bonds.	
6s '88 J-J \$15,800.	July 10 1914
Refunding Water Bonds.	
3 1/2s '99 M-N \$100,000.	Nov 15 1919
3 1/2s '00 J-J 140,000.	Jan 15 1920
3 1/2s '99 J-D 24,000.	Dec 31 1909

INTEREST is payable in New York—on 4 1/2s and 6s bonds at the Third National Bank; on all other bonds at U. S. Mortgage &amp; Trust Co.

**FORT WAYNE SCHOOL DISTRICT.** J. N. Study, Supt.

BONDED DEBT Mch 1 '08. \$280,000

Assessed valuation 1907. \$2,861,845

School tax (per \$1,000) 1907. \$6.10

Population in 1907 (est.). 61,195

INTEREST is payable at U. S. Mortgage &amp; Trust Co., New York.

TAX FREE. The bonds of 1907 are exempt from all taxes.

**FULTON COUNTY.** Geo. W. Du Bois, Auditor.

Rocheester is the county seat. Bonds are exempt from all taxes.

**LOANS—**

Paving Bonds.			BONDED DEBT Mch 1908	\$206,966
'05 A-O \$8,000c...	Apr 5 1910		Sinking fund	34,666
County-House Bonds.			Total valuation 1907	12,053,000
M-N \$33,000c...	May 1 1915		(Assessment about 70% actual value)	
M-N 25,000c...	May 1 1916		State & Co. tax (per \$1,000) '07	\$10.30
M-N 23,500c...	Nov 2 1916		Population in 1900	17,453
Refunding Bonds.			Population in 1907 (est.)	18,300
M-S \$35,000c...	Sept 12 1918			

INTEREST on the court-house and refunding bonds is payable at the Corn Exchange National Bank, Chicago; on the bridge and paving bonds at the American Exchange National Bank, New York.

**GOSHEN.** Tom. A. Foster, City Clerk.

This city is in Elkhart County.

**LOANS—**

Funding Bonds.		Assessed valuation 1905...		3 794,592
4s '07	J-D {20,000...	June 1 '17-'29	Total tax (per \$1,000) 1906...	\$20.50
	{24,000...	Dec 1 '17-'28	Population in 1900.....	7,810
GRANT COUNTY. A. V. Stout, Auditor.				

**GRANT COUNTY.** A. Y. Stout, Auditor.

County seat is Marion.

**LOANS—**

4 1/2s '05 M-N	\$5,400.	Nov 15 '09-'14	Gravel road bonds (add'l)	53,875
	7,200.	May 15 '08-'15	Assessed valuation 1907.	\$1,974,080
			(Assess'm't about 85% actual value.)	
Bridge Bonds.			County tax (per \$1,000) 1907.	\$3.065
4s '04 July	\$25,000.	July 1 '09-'13	Population in 1890.	\$1,493
Jail Bonds.			Population in 1900.	\$4,693
4s Feb	\$5,000.	Feb 1 1914	Population in 1906 (est.)	60,000
	100,000.	Feb 1 '15-'23		

**HAMMOND.** John D. Smalley, City Comptroller.

This city is in Lake County.

BOND. DEBT Jan 1 1908.	\$106,700	Population in 1900.	12,376
Assessed valuation 1907.	\$7,468,000	Population in 1906 (est.).	25,000
Tax rate (per \$1,000) 1907.	49.40		

**HAMMOND SCHOOL DISTRICT.** J. G. Bach, Sec. Board of Sch. Trust.**LOANS—**

When Due.	4s '07
	\$10,000 Dec 1 '08-'12
	45,000 Dec 1 '13-'27

**HANCOCK COUNTY.** Chas. H. Troy, Auditor.

Greenfield is the county seat. Bonds are exempt from all taxes.

BOND. DEBT Jan 1 1908.	\$214,000	State & Co. tax (per \$1,000) '07.	\$8.40
Floating debt.	18,000	Population in 1900.	19,189
Total valuation 1907.	18,540,000	Population in 1906 (est.).	22,000
(Assess'm't 1-2 to 2-5 actual value.)			

**HUNTINGTON.** J. C. Bieber, Clerk.

This city is the county seat of Huntington County.

BONDED DEBT Apr 1908.	\$126,000	Assessed valuation 1907.	\$4,944,300
Sinking fund.	1,672	Tax rate (per \$1,000) 1907.	\$3.85
		Population in 1906 (est.).	12,000

**HUNTINGTON COUNTY.** John W. Weaver, Auditor.

Huntington is the county seat.

**LOANS—**

0229 044-3	\$160,000	July 1 '14-'23	Total valuation 1907	20,747,535
	100,000	July 1 1924	(Assess'm't about 60% actual value.)	
3 1/2s '07 July	21,000	July 1 '08, '10 & 12	County tax (per \$1,000) 1907	\$35.70
	24,000	July 1 1911 & 13	Population in 1900	7,328

INTEREST is payable at Mercantile National Bank, New York

INDIANAPOLIS	C. A. Bookwalter	Mexico	Geo. M.
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INTEREST is payable at Mercantile National Bank, New York.

**INDIANAPOLIS.** C. A. Bookwalter, Mayor; Geo. T. Breunig, Comptroller.

Indianapolis is the county seat of Marion County. Original town charter, Feb. 17 1838; present charter 1891.

**LOANS—**

3 1/2s '06 J-J \$100,000c.	Jan 1 1936	3 1/2s '06 J-J \$40,000c.	Jan 1 1909-'12
Fire Dept. & Hospital Bonds.			40,000c. July 1 '08-'11
3 1/2s '01 J-J \$12,000c.	Jan '09-'11	City Hall Bonds (Non-taxable).	
3 1/2s '01 J-J 3,000c.	Jan 1 1913	3 1/2s '06 J-J \$300,000c.	July 1 1936
		ANNEXED DISTRICT BONDS.	

**Bridge Bonds.**

3 1/2s '99 J-J \$75,000.	Jan 1 '10-'14	6s '95 F-A \$10,000.	Feb 1910 & 15
3 1/2s '03 J-J 65,000.	Jan 1 1924	Hughville School Bonds.	
Flood Bonds (Non taxable).		6s '95 J-J \$12,800.	July 15 1915
3 1/2s '04 J-J \$125,000.	Jan 1 1924	West Indianapolis Bonds.	
Park Improvements Bonds.		School Bonds.	
4s '07 J-J \$350,000.	Jan 1 1927	6s '91 J-J \$4,000.	July 1 '08-'09
Boulevard Bonds (Non-taxable).		6s '92 J-J 1,000.	July 15 1909
3 1/2s '03 J-J \$100,000.	May 1 1933	0,000.	July 15 '10-'12
Refunding Bonds.			

Funding Bonds.

6s '94 F-A \$10,000.	Feb 5 1909	6s '95 M-S 2,000.
6s '95 M-S 2,000.	Mch 15 '09-'10	6s '96 J-J 6,000.
6s '96 J-J 6,000.	Dec 12 '17	6s '96 J-D 8,000.
6s '96 J-D 8,000.	Dec 21 1916	Town of Irvington (Annexed 1902.)
3,658 '99 M-S \$1,000.	Sept 1 1908	3,658 '99 M-S \$1,000.
1,500.	Sept 1 1909	4s '00 F-A 8,000.
4s '00 F-A 8,000.	Sept 1 '10-'17	

INTEREST is payable by Winslow, Lanier &amp; Co., New York.

TOTAL DEBT, &amp;c.—Jan. 1 '08. Jan. 1 '07. Jan. 1 '06. Jan. 1 '05.

Total funded debt. \$2,772,500 \$2,839,500 \$2,491,500 \$2,543,500

Debt assumed by annexation 84,300 90,300 94,300 102,300

Total liabilities. \$2,856,800 \$2,929,800 \$2,585,800 \$2,645,800

The city had a sinking fund balance of \$7,195.02 on Jan. 1 1908.

In addition to the above debt there were outstanding on Sept. 15 1907 \$1,369.

153.44 street-improvement bonds, commonly known as "Barrett Law Bonds."

These bonds are a first lien on abutting property and are not obligations of the city.

CITY PROPERTY.—The value of city property on Jan. 1 1908 was about \$2,500,000.

ASSESSED VALUATION.—The city's assessed valuation (about 66% of cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed.	Total Tax.
1907.	\$2,721,325	\$44,323,109	\$174,244,325	\$21.90
1906.	114,074,070	44,013,240	158,087,310	21.60
1905.	111,362,970	41,615,380	152,978,350	21.30
1904.	108,351,605	39,289,210	148,240,815	21.40
1903.	94,935,180	34,249,770	129,184,950	18.50
1899.	69,694,230	24,006,960	93,701,190	15.55
1880.			48,099,940	16.00

POPULATION.—Estimated population 1907, 235,960. In 1900 the population was 169,164; in 1890 it was 105,436; in 1880, 75,056; in 1870, 48,244. Territory of city substantially increased between 1890 and 1900.

**INDIANAPOLIS SCHOOL DISTRICT.** Frank L. Reissner, Secretary

Board of School Commissioners.

This district includes the whole of the city of Indianapolis and reports the same assessed valuation.

**LOANS—**

Coupon Notes.	When Due.	Funding Bonds.</
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**LOANS—** When Due. 3 1/2% '06... \$24,000... Jan 1 '17-'24  
Refunding City Bonds. 8,000... Jan 1 '25-'26  
3 1/2% \$62,500... 1908-1924  
(See note at head of statement.)  
5s A-O 54,000... Apr 1 1922  
5s J-J 75,500... July 1 1922  
3 1/2% M-N 100,000... Nov 1925  
INTEREST is payable at the City Treasurer's office; also in New York and in Chicago.

**KNOX COUNTY.** John T. Scott, Auditor.

County seat is Vincennes.

**LOANS—** When Due. BONDED DEBT Mch 1908. \$65,375  
Building Bonds. Total valuation 1907. 23,919,880  
4s J-D \$25,000... June 1 '09-'13 (Assessment about 65% actual value.)  
Bridge Bonds. County tax (per \$1,000) 1907. \$4.40  
4 1/2% J-D \$10,375... Dec 1 '08-'12 Population in 1900. 32,740  
Hospital Bonds. (Assessment about 3-5 actual value.)  
4 1/2% A-O \$20,000... Dec 1 '08-'11  
INTEREST on the building and the bridge issues is payable at the Hanover National Bank, New York.

**LAFAYETTE.** George R. Durgan, Mayor; Jas. W. Schooler Comptroller.

This city is the county seat of Tippecanoe County. Incorporated 1853.

**LOANS—** When Due. TOT. DEBT (water) Jan 1 '08 \$300,000  
Refunding Water Bonds. Sinking fund. 6,069  
4 1/2% J-D \$225,000... June 1 1920 Total valuation 1907. 12,466,885  
(Subject to call after June 1 1915.) (Assessment about 3-5 actual value.)  
4 1/2% J-D \$75,000... June 1 1921 Tax rate (per \$1,000) 1907. \$10.80  
(Subject to call after June 1 1916.) Population in 1900. 18,116  
Population in 1907 (est.). 25,200

INTEREST payable at New York.

**LAKE COUNTY.**

Crown Point is the county seat.

**COUNTY BONDED DEBT**  
May 1905. None  
Gravel road debt (township obligations). \$362,548  
Assessed valuation 1905. \$34,778,835  
County tax (per \$1,000) 1905. \$3.26 1/2  
Population in 1900. 37,892

**LA PORTE.** Walter Baker, Clerk.

This city is in La Porte County.

BONDED DEBT Mch 2 '08 \$370,000  
Floating debt. 1,400  
TOTAL DEBT Mch 2 '08. 71,400  
Assessed valuation 1907. \$4,428,860  
Tax rate (per \$1,000) 1907. \$13.50  
Population in 1900. 7,113  
Population in 1907 (est.). 12,000

**LA PORTE COUNTY.** Chas. H. Miller, Auditor.

County seat is La Porte.

**LOANS—** When Due. Gravel roads bonds (add'l)  
Court House Bonds. (4 1/2%) \$308,671.82  
5s '08 J-D \$125,000... June 1 '09-'28 Total valuation 1907. 30,266,712  
BONDED DEBT Jan 1 1908. None (Assessment is 65% actual value.)  
Floating debt (school fund). \$78,016 County tax (per \$1,000) '07. \$3.765  
Drainage bonds (6s). 106,032 Population in 1890. 34,445  
INTEREST is payable at the First National Bank, Chicago, Ill.

**LAWRENCE COUNTY.** Walter G. Owens, Auditor.

Bedford is the county seat.

**LOANS—** When Due. Gravel road debt (township obligations). \$535,000  
Refunding Bonds. Assessed valuation 1907. 12,780,000  
4s '06 M-S \$30,000... Mch 1 '09-'23 State & Co. tax (per \$1,000) '07. \$4.30  
30,000... Sept 1 '08-'22 Population in 1900. 25,729  
BONDED DEBT Feb 1908. \$101,000  
INTEREST payable in New York.

**LOGANSPOUT.** D. A. Middleton, Comptroller.

This city is in Cass County. Incorporated Feb. 17 1838. City owns water and electric-light plant.

**LOANS—** When Due. BOND. DEBT Jan 1 1908. \$164,000  
Refunding Bonds. Floating debt. 86,617  
3 1/2% '06 J-J \$56,000... Jan 1 '09-'16 Total valuation 1907. 9,387,889  
1108,000... Jan 1 1926 (Assessment about 63% actual value.)  
(Subject to call after Jan. 1 1916.) Total tax (per \$1,000) 1907. \$25.40  
School Bonds. Population in 1890. 13,828  
5s '03 M-N \$47,000... May 1 1913 Population in 1900. 16,204  
(Subject to call after May 1 1905.) Population in 1907 (est.). 18,500  
Pratt Charitable Fund. \$5,000  
INTEREST on the school bonds is payable in New York; on other bonds at the First National Bank, Logansport.

**MADISON.** Charles Hillabold, Treasurer; George F. Harper, Clerk.

Madison is the county seat of Jefferson County. Incorporated April 1838.

**LOANS—** When Due. Water-Works Funding Bonds.  
Funding "D." 4 1/2% F-A \$200,000... Aug 1 '08-'09  
M-N \$24,000... Nov 1 '08-'10 3 1/2% F-A 37,000... Aug 1 '08-'18  
M-N 3,000... Nov 1 1911 BOND. DEBT Mch 1908 \$175,200  
Refunding Bonds. Water debt (incl. above). 37,200  
4s M-N \$37,500... Nov 1 '08-'13 Total valuation 1907. 3,760,475  
M-N 15,000... Nov 1 '08-'17 (Assessment about actual value.)  
3 1/2% '06 Nov 22,000... Nov 1 1914 Tax rate (per \$1,000) 1907. \$13.50  
3 1/2% '06 Nov 7,500... Nov 1 1921 Population in 1900. 7,835  
3 1/2% '07 Nov 21,000... Nov 1 1922 Population in 1908 (est.). 10,000  
INTEREST on the water-works and funding bonds is payable at the National Branch Bank of Madison; all other bonds by City Treasurer.

**MADISON SCHOOL DISTRICT.** W. A. Jessup, Superintendent.

Bonds are tax-exempt.

**LOANS—** When Due. BONDED DEBT Mch 1908 \$48,000  
Building Loan. School tax (per \$1,000) 1908. \$7.00  
4s S-A \$48,000... 1908-1923 INTEREST payable at the Madison Safe Deposit & Trust Co. in Madison.

**MARION.** Eli E. Coats, Comptroller.

This city is in Grant County. Incorporated 1889.

**LOANS—** When Due. Electric Light Bonds.  
Water Bonds. 4s A-O \$24,000... Apr 1 1917  
M-N \$4,000... May 1 '09-'16 (Subject to call Apr 1 1907.)  
J-J 30,000... July 1 '08-'12 BOND. DEBT Mch 1908. \$69,000  
J-J 10,000... July 1 '14-'15 Water debt (additional). 44,500  
City Bonds. Tax valuation 1907. 11,080,105  
5s J-D \$16,000... June 30 1909 (Assessment is 1/2 actual value.)  
5s F-A 20,000... Aug 1 '15-'24 City tax (per \$1,000) 1908. \$11.80  
4s A-O 9,000... Apr 1 1918 Population in 1900. 17,337  
Population in 1907 (est.). 28,340

INTEREST is payable in New York.

**MARION SCHOOL CITY.** B. F. Moore, Superintendent of Schools.

**LOANS—** When Due. BONDED DEBT Apr 1908 \$68,000  
-s '90. \$6,000... Apr 1 '09-'10  
-s '90. 3,000... May 15 1909  
-s '06. 5,000... May 15 1910  
24,000... May 15 '11-'13  
27,000... May 15 '14-'16

**MARION COUNTY.** Albert Sahn, Auditor.

County seat is Indianapolis.

**LOANS—** When Due. Voting Machine Bonds.  
County Bonds. 3 1/2% '06 M-S \$80,000... Sept 1 '08-'15  
J-D \$210,000... June '09 to '29 8,000... Sept 1 1916  
Bridge Bonds. BOND. DEBT May 1908 \$2,048,000  
3 1/2% '04 J-J \$550,000... July 1 1924 Total valuation 1907. 200,957,310  
Refunding Bonds. (Assessment about 1/2 actual value.)  
4s J-D \$200,000... Dec 10 1927 County tax (per \$1,000) 1907. 3.56 1/2  
3 1/2% M-N 200,000... May 21 1920 Population in 1900. 197,227  
3 1/2% J-D 200,000... June 20 1921 Population in 1908 (est.). 275,000  
3 1/2% '05 J-D 200,000... June 1 1925  
3 1/2% '08 J-D 200,000... Jan 1 1928

INTEREST is payable at Winslow, Lanier & Co., New York City.

**MICHIGAN CITY.** O. E. Meyer, Treasurer.

This city is in Laporte County.

**LOANS—** When Due. School-House Bonds.  
General Purpose Bonds. 5s '03 J-J \$22,000... July 1 '08-'18  
5s '06 M-N \$8,000... May 1 '09-'12  
(12,000... May 1 '13-'16)

**LOANS—** When Due. Refunding Bonds.  
Water Works Bonds. 4 1/2% '07 J-J \$12,000... July 1 '12-'23  
5s '09 J-J \$9,000... July 1 '08-'16 BOND. DEBT Jan 1 1908. \$99,000  
8,000... July 1 '17-'20 Floating debt. 131,047  
Funding Bonds. TOTAL DEBT Jan 1 '08. 230,047  
\$2,000... July 1 1908 Cash on hand. 68,222  
4s '05 J-J 2,000... July 1 '09-'10 Assessed valuation 1907. 5,451,288  
22,000... July 1 '11-'21 Tax rate (per \$1,000) 1908. \$18.50  
Population in 1900. 14,830

**MT. VERNON.** R. L. Sullivan Jr., City Clerk.

This city is the county seat of Posey County. Incorporated Dec. 7 1863.

**LOANS—** When Due. Street Bonds.  
Special Street Bonds (assessment). 4s F-A \$5,000... Aug 25 '08-'12  
5s J-J 8,000... July 1 '10-'18  
J-D 5,400... Dec 1 '10-'11 4s J-J 9,000... July 1 '10-'18  
J-J 4,800... July 1 '09-'12 4s J-J 6,000... July 1 '08-'11  
J-J 14,500... July 1 '09-'13 (Assessment about 2-3 actual value.)  
J-J 5,922... July 1 '10-'13 GEN. BOND. DEBT Apr 1 '08 \$37,000  
J-D 20,755... June 1 '08-'15 Assessment debt. 8,447  
Floating debt. 3,000  
School Bonds. Total valuation 1907. 2,023,390  
6s M-N \$6,000... May 15 '09-'14 Total tax (per \$1,000) 1907. \$37.00  
Funding Bonds. Population in 1900. 5,132  
5s J-D \$10,000... June 1 1909 Population in 1907 (est.). 6,000

INTEREST is payable at the office of the City Treasurer.

**MT. VERNON SCHOOL DISTRICT.** E. G. Bauman, Supt. of Schools.

BONDED DEBT Apr 1908. \$5,000

**MUNCIE.** L. A. Guthrie, Mayor.

This city is the county seat of Delaware County. Incorporated in 1865.

**LOANS—** When Due. BOND. DEBT Mar 1908. \$93,000  
General City Debt. Total valuation 1907. 11,442,545  
5s '89 F-A \$15,000... Feb 1 1909 (Assessment about 60% actual value.)  
5s '89 J-D 8,000... Dec 2 1909 Tax rate (per \$1,000) '07. \$11.10  
5s '91 J-D 15,000... Dec 15 1911 Population in 1890. 11,445  
5s '92 A-O 25,000... Apr 15 1912 Population in 1900. 20,942  
5s '93 M-S 10,000... Mch 1 1913 Population in 1906 (est.). 32,000  
5s '94 F-A 20,000... Feb 13 1914  
INTEREST payable in New York.

**NEW ALBANY.** Jacob Best, Mayor.

This city is the county seat of Floyd County.

**LOANS—** When Due. Sinking fund. \$31,156  
Funding Bonds. Total valuation 1907. \$738,685  
5s A-O \$40,000... Oct 14 1908 (Assessment about 1/4 cash value.)  
Refunding Air Line RR Bonds. City tax (per \$1,000) 1907. \$12.50  
5s J-J \$275,000... July 1 1915 Population in 1900. 20,628  
BONDED DEBT Apr 1908. \$312,000 Population in 1890. 21,059  
INTEREST on the railroad bonds and on the funding bonds of 1893 is payable in New York.

**TAX RECEIVABLE COUPONS.** All issues of New Albany bonds carry tax-receivable coupons.

**NEW ALBANY SCHOOL DISTRICT.**

5s '04 J-D \$42,000... June 1 '09-'14 (Assessment about 75% actual value.)  
BONDED DEBT Mch 1908. \$49,000 School tax (per \$1,000) 1907. \$3.40  
Assessed valuation 1907. \$8,500,000

INTEREST payable at New Albany National Bank.

**NEW CASTLE.** Fred Saint, Treasurer.

This city is in Henry County. Incorporated May 21 1840; reorganized in 1807.

**LOANS—** When Due. Assessed valuation 1907. \$3,055,840  
BOND. DEBT Mch 1 '08. 24,375 (Assessment about 2-3 actual value.)  
Floating debt. 103,058 Tax rate (per \$1,000) '07. \$27.00  
Assessment debt. 103,058 Population in 1900. 3,406  
TOTAL DEBT Mch 1 1908. 177,460 Population in 1908 (est.). 8,000  
Water debt (included). 25,000

**PERU.** Wm. O'Hara, Clerk.

This city is in Miami County. Incorporated Feb. 14 1848. All bonds are exempt from taxation.

**LOANS—** When Due. Floating debt. \$18,384  
Refunding Bonds. TOTAL DEBT Jan 1 1908. 78,384  
3 1/2% '07 M-S \$22,000... Mch 1 '13-'23 Sinking fund. 15,823  
3,000... Mch 1 1924 Tax valuation 1908. 3,722,450  
Refunding Water-Works Bonds. (Assessment about 1-3 actual value.)  
4s J-J \$20,000... July 1 '08-'11 Total tax (per \$1,000) 1907. \$36.00  
School Bonds. Population in 1900. 8,463  
4 1/2% '08 J-J \$15,000... Jan 1 1913 Population in 1908 (est.). 14,000  
BONDED DEBT Jan 1 1908. \$60,000

INTEREST on all bonds is payable in Peru, except school bonds, which is payable in New York.

**PUTNAM COUNTY.** D. V. Moffett, Auditor.

Greencastle is the county seat.

County debt Mch 1908. \$113,069 County tax (per \$1,000) 1907 \$5.26 1/2  
Assessed valuation 1907. 17,033,515 Population in 1900. 21,478

**RICHMOND.** Webster Parry, Comptroller.

This city is the county seat of Wayne County. First incorporated in 1840.

**LOANS—** When Due. Funding Bonds.  
Refunding Bonds. 3 1/2% '06 M-N \$20,000... Nov 12 '16  
4s '02 A-O \$4,000... Oct 1 '08-'09 City Bonds.  
F-A \$7,000... Feb 1 1909  
18,000... Oct 1 '10-'15 BOND. DEBT Mch 1 '08. \$208,500  
15,000... July 1 1915 Sinking fund. 9,127  
Park Bonds. Total valuation 1907. 14,415,057  
6s '02 \$5,000... July 1 1908 (Assessment about 1/2 actual value.)  
Light-Plant Bonds. Tax rate (per \$1,000) 1907. \$11.00  
4s '02 M-S \$101,000... Mch 4 1927 Population in 1900. 18,226  
4s '02 M-S 44,000... Mch 18 1927  
INTEREST is payable in New York City.

**RUSH COUNTY.** A. L. Winship, County Auditor.

Rushville is the county seat.

**COUNTY BONDED DEBT**  
Mch 3 1908. \$150,000  
Assessed valuation 1907. \$19,828,660  
County tax (per \$1,000) 1907. \$2.60  
Population in 1900. 20,148

**RUSHVILLE.** M. Spivey, Treasurer.

This city is in Rush County.

**Water Bonds—Tax Exempt**  
6s J-J \$41,000... Jan 1 1913  
(Part yearly on Jan 1)  
BONDED DEBT Apr 1908. \$41,000  
Assessed valuation 1907. \$2,800,000  
City tax (per \$1,000) 1907. \$11.50  
Population in 1906 (est.). 4,500

INTEREST is payable at office of Winslow, Lanier & Co., N. Y. City.

**RUSHVILLE SCHOOL CITY.** Allen R. Holden, Secretary.

This school city is in Rush County.

Bonds are exempt from all taxes.  
BONDED DEBT Mch 1908. \$40,000  
4s '06 J-J \$8,000... Jan 15 '09-'16 Floating debt. 4,500  
18,000... July 15 '08-'16 Population in 1908 (est.). 6,000

INTEREST is payable at the Rush County Bank in Rushville.

**ST. JOSEPH COUNTY.** John W. Harbou, Auditor.

South Bend is the county seat. The ditch bonds are not direct county obligations.

**LOANS—** When Due. Bridge Bonds.  
Court-House Bonds. 4s g J-D \$30,000... Dec '11-'12  
4 1/2% g J-D \$30,000... Dec '13-'16  
4 1/2% g J-D 32,000... Dec '17-'18 3 1/2% '07 F-A \$170,000... Feb 1 '09-'23  
4 1/2% g J-D 51,000... Dec '19-'21 40,000... Feb 1 1926  
4 1/2% g J-D 60,000... Dec '13-'16 3 1/2% g '04 A-O 120,000... Oct 20 '22-'24  
Asylum Bonds. 3 1/2% g '03 M-N 100,000... May '12-'21  
4s '05 J-D \$20,000... June 1 '09-'12 BOND. DEBT Jan 1 '08 \$738,000  
4s '07 F-A \$40,000... Feb 1 '17-'24 Floating debt. 45,000  
20,000... Feb 1 1925 Sinking fund. 7,340  
Ditch Bonds. Ditch bonds (additional). 16,213  
6s '04 J-J \$1,286,270... July 1 '08-'09 Total valuation 1907. 42,285,780  
6s J-D 11,200... Dec 1 '08-'14 (Assessment about cash value.)  
6s '06 M-S 2,084c... 1908-1911 State & Co. tax (per \$1,000) 07. \$6.80  
Population in 1900. 58,881  
Population in 1908 (est.). 80,000

INTEREST on bridge 4s is payable at the St. Joseph County Savings Bank of South Bend; on the Kankakee River bonds at the First National Bank of Chicago; on all other bonds at the Chemical National Bank, New York City.



**SHARPSVILLE SCHOOL DISTRICT.** G. W. Herron, Trus.

This district is in Tipton County.

**LOANS—** When Due.

4s 1/2 '08 J-D \$25,000.....1913

**SHELBY COUNTY.** Thos. Hawkins, Auditor.

Shelbyville is the county seat.

**LOANS—** When Due.

4s 1/2 '06 M-N \$19,800 May 15 '09-'26

20,000 Nov 15 '08-'26

**COUNTY BONDED DEBT**

Nov 1 1907.....\$60,000

**SHELBYVILLE.** H. J. Clark, Clerk.

This city is in Shelby County.

**BOND. DEBT** Mch 2 '08.....\$68,800

Floating debt.....17,084

Sinking fund.....6,530

Assessed valuation 1907.....\$5,275,822

**SOUTH BEND.** Fred W. Martin, Comptroller.

This city is the county seat of St. Joseph County.

**LOANS—** When Due.

**Water Bonds.**

5s '83 F-A \$60,000.....Aug 1 1908

5s '93 May 15 10,000.....May 15 1913

5s '94 J-J 15 8,000.....July 15 1914

4s '95 M-N 35,000.....July 1 1915

4s '96 J-J 20,000.....July 1 1915

4s '96 F-A 25,000.....Feb 1 1916

4s '96 A-O 8,000.....Apr 1 1916

4s '97 J-J 5,000.....July 1 1917

4s '98 J-J 5,000.....July 1 1918

4s '99 J-J 5,000.....Jan 2 1919

4s '99 Oct 15 10,000.....Oct 15 1909

**General Purposes.**

4s '99 M-S 15 \$5,000.....Sep 15 1909

4s '99 M-S 20 5,000.....Sep 20 1909

4s '00 M-S 20 5,000.....Sep 20 1910

4s '01 M-S 2,000.....Mch 1 1909

4s '01 M-S 20,000.....Sept 1 1911

3s 1/2 '02 A-O 10,000.....Apr 1 1912

3s 1/2 '02 J-J 5,000.....July 1 1912

3s 1/2 '02 M-S 22,000.....Sept 1 1912

3s 1/2 '02 A-O 13,000.....Oct 1 1912

3s 1/2 '02 M-S 5,000.....Sep 20 1912

3s 1/2 '03 M-S 35,000.....Nov 1 1918

3s '04 M-S 50,000.....Sept 1 1924

4s '05 J-J 28,000.....July 1 1925

4s '06 M-S 28,000.....Sept 1 1926

**INTEREST** on 3s due 1918 and on 4s due 1925 is payable at St. Joseph County Savings Bank; on other bonds at National Park Bank, New York.

**SOUTH BEND SCHOOL DISTRICT.** Josephine H. Westfall, Clerk of B'd.

Bonds are exempt from all taxes.

**LOANS—** When Due.

4s 1/2 '06 J-J \$120,000 July 1 '08-'13

4s '06 J-J 32,000 Jan 1 '09-'16

4s '07 J-J 75,000 July 1 '10-'17

BOND. DEBT Feb 1 1905 \$227,000

**INTEREST** payable at National Park Bank, New York City, at the St. Joseph County Savings Bank of South Bend and at the South Bend National Bank.

**SPENCER COUNTY.** R. Morris, Dep. Co. Auditor.

Rockport is the county seat.

**COUNTY BONDED DEBT**

Jan 15 1908.....\$66,000

Gravel road debt (township obligations).....42,420

**STARKE COUNTY.** Lee M. Ransbottom, County Auditor.

Knox is the county seat.

**LOANS—** When Due.

**Refunding Bonds.**

4s '05 \$13,000.....

**Court House Bonds.**

5s M-N \$97,000.....

**SULLIVAN COUNTY.** F. E. Ward, Treasurer.

County seat is Sullivan. County has no general bonded debt at present.

Gravel road bonds.....\$589,921

Ditch and levee.....128,500

Total contingent debt Oct. 1905.....718,421

**TERRE HAUTE.** James M. Lyons, Mayor; Charles R. Duffin, Comptroller.

This city is the county seat of Vigo County.

**LOANS—** When Due.

4s '07 A-O \$100,000 Oct 1 1927

(Subject to call after Oct 1 1917.)

**Funding Bonds (1890-1895).**

4s 1/2 J-J \$28,000 July 1 '08-'09

4s M-N 123,000 May 1 1915

**Refunding Bonds.**

4s M-S \$40,000.....1916

(Subject to call after 1906.)

**Street Improvement Bonds.**

6s J-J \$42,000.....Part yearly

6s '07 J-D 6,000 June 1 '09-'16

**Judgment Bonds.**

4s M-S \$39,000.....Mch 1 1922

(Subject to call after Mch 1 1912.)

4s M-S \$40,000.....Mch 1 1923

(Subject to call after Mch 1 1913.)

**Sewer Bonds.**

4s A-O \$70,000.....1917

**TERRE HAUTE SCHOOL CITY.** W. P. Morgan, Superintendent.

**LOANS—** When Due.

4s '05 A-O \$70,000 Oct 1 '08-'12

4s '07 F-A 200,000 Sept 1 '12-'31

**BOND. DEBT** Aug 1 1907.....\$70,000

Floating debt.....204,880

**INTEREST** on the bonds of 1907 Co. of Terre Haute

**TIPTON COUNTY.** John F. Barlow, Auditor.

County seat is Tipton.

**LOANS—** When Due.

**Court House Bonds.**

5s '04 J-J \$15,000.....1909

20,000.....1914

60,000.....1919

65,000.....1924

**BOND. DEBT** April 1908.....\$160,000

**INTEREST** is payable at the Third National Bank, New York, or at Indianapolis Trust Co. in Indianapolis.

**VALPARAISO.** R. B. Ewing, Clerk.

This city is in Porter County. Incorporated as a city in Dec. 1865.

**BOND. DEBT** Jan 1 1908.....\$57,000

Floating debt.....6,553

Sinking fund.....3,915

Assessed valuation 1907.....\$2,631,990

Tax rate (per \$1,000) 1907.....\$13.33

Population in 1900.....6,280

Population in 1908 (est.).....10,000

**VALPARAISO SCHOOL DISTRICT.**

**BOND. DEBT** April 1908.....\$42,988

Floating debt.....7,180

Sinking fund.....6,500

Assessed valuation 1907.....\$2,600,000

(Assessment about 60% actual val.)

School tax (per \$1,000) 1907.....\$9.80

**VANDERBURGH COUNTY.** H. Stinson, Auditor; Jacob J. Blauth, Deputy.

County seat is Evansville.

**LOANS—** When Due.

**Court House Bonds.**

J-J \$100,000.....Jan 1 1910

J-J 220,000.....Jan 1 1918

**Refunding Bonds.**

3s 1/2 M-N \$80,000.....May 1 1914

**Redemption Bonds.**

3s 1/2 '07 J-J \$150,000.....Jan 2 1922

Floating debt.....\$1,398

Noble Township Bonds.....43,000

Sinking fund.....965

Total valuation 1906.....20,393,157

County tax (per \$1,000) 1906 \$3.85 1/2

Population in 1900.....26,491

**Tax rate (per \$1,000) 1907.....\$10.00**

Population in 1900.....7,169

Population in 1908 (est.).....12,000

**Refunding Improvement Bonds.**

4s '07 M-S \$30,000 Mch 1 '10-'17-18

**Refunding Bonds.**

4s '06 M-S \$30,000.....Mch 1 '13-'15

**TOTAL DEB.** April 1905.....\$425,000

Sinking fund.....\$1,392

**NET DEBT** Jan 1 1907.....\$97,408

Water debt (included).....194,000

Street and sewer bonds (add'l) under "Barrett Law" Jan 1 1907.....224,346

Improvement bonds "Special Charter" (add'l) Jan 1 1907.....97,875

Improvement bonds "New Charter" (add'l) Jan 1 1907.....96,259

Improvement bonds under law of 1905 (additional).....59,635

Total valuation 1907.....22,931,630

(Assessment about 1/3 actual value.)

City tax rate (per \$1,000) 1906 \$12.80

Population in 1900 (census).....35,999

Population in 1908 (est.).....50,000

**INTEREST** on 3s due 1918 and on 4s due 1925 is payable at St. Joseph County Savings Bank; on other bonds at National Park Bank, New York.

**SOUTH BEND SCHOOL DISTRICT.** Josephine H. Westfall, Clerk of B'd.

Bonds are exempt from all taxes.

**LOANS—** When Due.

4s 1/2 '06 J-J \$120,000 July 1 '08-'13

4s '06 J-J 32,000 Jan 1 '09-'16

4s '07 J-J 75,000 July 1 '10-'17

BOND. DEBT Feb 1 1905 \$227,000

**INTEREST** payable at National Park Bank, New York City, at the St. Joseph County Savings Bank of South Bend and at the South Bend National Bank.

**Assessed valuation '07.....\$8,029,620**

County tax (per \$1,000) 1907.....\$5.565

Population in 1900.....22,407

**BOND. DEBT** March 1908.....\$550,000

Floating debt.....25,000

Sinking fund.....12,882

Assessed valuation, real.....29,003,560

Assessed val., personal.....12,885,250

Total valuation 1908.....41,888,810

**VIGO COUNTY.** Nathan G. Wallace, Auditor.

County seat is Terre Haute.

**LOANS—** When Due.

**Levee Bonds.**

5s J-J 10 \$15,000 Jan 10 '09-'18

4s 1/2 J-J 10,200 Jan 1 '09-'14

4,305

**Court House (Ser. A, B & C).**

M-N \$60,000.....1911

5s.....60,000.....1909-1911

**Funding Bond.**

3s 1/2 F-A \$75,000.....1919

4s '05 J-J \$65,000 Jan 1 '12-'24

60,000.....July 1 '12-'23

**Mail Bonds.**

4s 1/2 J-D \$128,500 Dec 15 '10-'27

J-D \$5,501, for maturity

**INTEREST** on the bridge bonds of 1907 is payable by A. B. Leach & Co., New York City, on the Jilt bonds at the Terre Haute Trust Co.; on all other bonds in New York.

**VINCENNES.** E. L. Glass, City Comptroller.

This city is in Knox County. Incorporated 1852.

**LOANS—** When Due.

**Refunding Bonds.**

4s School Building Bonds.....June 19 1913

5s M-N \$18,000 May 5 '09-'17

**Funding Bonds.**

5s M-S \$4,000 Sept 4 '08-'11

4s 1/2 J-J 16,000 July 1 1913

4s J-J 24,000 Jan 1 '09-'16

**INTEREST** is payable at National Park Bank and the Hanover National Bank, New York City.

**VINCENNES SCHOOL CITY.** Mason J. Niblack, Sec'y Bd. Sch. Trustees.

**LOANS—** When Due.

5s M-N \$18,000 May 5 '09-'17

4s '04 M-S \$35,000 Sept 1 '08-'14

4s '07 J-J 35,000 July 1 '13-'17

**WARREN COUNTY.** R. L. Winks, Auditor.

Williamsport is the county seat.

**LOANS—** When Due.

**Bridge Bonds.**

4s '04 F-A \$63,000 Aug 1 '08-'14

**Court House and Jail.**

4s '07 J-J \$70,000 Jan 1 '09-'18

**COUNTY BONDED DEBT**

March 1908.....\$63,000

**Gravel road debt (township obligations)**.....\$25,000

Assessed valuation '07.....13,007,200

County tax (per \$1,000) 1907.....\$4.10

# State of Illinois.

ITS  
DEBT, RESOURCES, ETC.

Organized as a Territory (Act Feb. 3 1809)..... March 1 1809  
Admitted as a State (Act April 18 1818)..... Dec. 3 1818  
Total area of State (square miles)..... 56,650  
State Capital..... Springfield  
Governor (term ends 2d Mon., Jan. 1909)..... Chas. S. Deneen  
Sec. of State (term ends 2d Mon., Jan. 1909)..... James A. Rose  
Auditor of Public Accounts (term ends 2d Monday, January 1909)..... James S. McCullough  
Treasurer (term ends 2d Mon. Jan. 1909)..... John F. Smulski

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions.

**HISTORY OF DEBT.**—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the "State and City Supplement" of April 1894, page 91.

**BONDED DEBT.**—This State has no bonded debt, except \$17,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

**EQUALIZED VALUATION.**—The total equalized valuation has been as follows in the years named. The tax rate (per \$1,000) for 1907 was \$3.00.

Years.	Equalized Val.	Years.	Equalized Val.	Years.	Equalized Val.
1907	\$1,251,374,211	1901*	\$999,231,829	1885	\$798,482,833
1906	1,126,663,157	1900*	809,733,405	1880	756,616,394
1905	1,097,296,157	1899*	953,099,468	1879	784,632,550
1904	1,082,744,083	1898	778,474,910	1878	857,235,762
1903	1,083,050,979	1896	808,892,782	1873	1,355,401,317
1902	1,030,292,435	1888	784,911,874		

\*For explanation as to the falling off of values in the year 1900, see letter of State Auditor in V. 74, p. 741.

Under a law passed Feb. 25 1898 there will be a general assessment of real estate but once in every four years instead of annually; personal property will be listed every year. The law also provides that property shall be appraised at full value, but assessed at only one-fifth of such value.

**DEBT LIMITATION.**—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, &c., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

**FIRST, as to the State,** the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion, &c., no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice on election are only found in the 1870 Constitution. The sections which cover these matters are as follows: we omit the first portion of Section 18 of Article IV, which relates only to appropriations and payment of appropriations out of funds belonging to the State:

**SECTION 18.** *Provided, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax shall be irrevocable until such debt be paid; And provided further, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.*

**SECTION 20.** The State shall never pay, assume or become responsible for the debts or liabilities of, or in any manner give, loan or extend its credit to or in aid of, any public or other corporation, association or individual.

**1 SECOND, municipal indebtedness** is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. First is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. Second is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. Third is the broad and general provision, Section 12, Article 9, which limits the indebtedness of all municipalities to 5% "on the value of the taxable property therein," &c. We give these sections below:

**ARTICLE 8, Section 3.** Neither the General Assembly nor any county, city, town, township, school district or other public corporation shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State or any such public corporation to any church or for any sectarian purpose.

**ARTICLE 9, Section 12.** No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, on the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district or other municipal corporation from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

**SEPARATE SECTIONS.** [Municipal subscriptions to railroads, &c.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation; provided, however, that the adoption of this Article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have

been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5% is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the City Council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, &c.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county, city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2½% of the assessed value, but Jan. 12 1900 the State Supreme Court ruled that this was an arbitrary and natural classification of municipalities which could not be sustained. (e Vol. 70, p. 242.)

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes.

**WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.**—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under the law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibel, who held that the 5% limit could not be exceeded. V. 73, p. 94. This decision was confirmed by Supreme Court. V. 74, p. 491.

**IMPROVEMENT BONDS.**—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5% limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed the assessment may be paid in instalments or otherwise, and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, &c., to be charged must endorse upon the back of such bond his consent, under seal, in substance, as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named, and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the Recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Hurd's Revised Statutes of Illinois, the 1901 edition, pages 337 and 338.

**CANAL BONDS.**—At the general election in November 1908 the people will vote on an amendment to the State Constitution which provides for the issuance of not exceeding \$20,000,000 bonds, to construct a deep waterway or canal, and to erect, equip and maintain power plants, locks, bridges, dams and appliances suitable for the development and utilization of the water power. See V. 85, p. 1289.

**POPULATION OF STATE.**—

1900	4,821,550	1869	1,711,951	1830	157,445
1890	3,826,351	1850	851,470	1820	55,211
1880	3,077,871	1840	476,183	1810	12,282
1870	2,539,391				

## CITIES, COUNTIES AND TOWNS IN THE STATE OF ILLINOIS.

**ALEXANDER COUNTY.** J. E. Miller, Clerk.

County seat is Cairo.

The bonds below described are registered with the Auditor and are exempt from all taxes.

**LOANS—**

Funding Bonds.	When Due.	BOND. DEBT	Jan 1908	\$98,000
6s J-J \$55,000	July 1 1915	Assessed valuation 1907	3,322,950	
Judgment Bonds.		County tax (per \$1,000) 1907	37.50	
4s J-J \$43,000	July 1 1923	Population in 1890	16,563	
		Population in 1900	19,384	

INTEREST is payable at First National Bank, New York City.

**ALTON.** Edmond Beall, Mayor; James L. Lyns, Treasurer.

This city is in Madison County. Incorporated Jan. 30 1821; re-incorporated Sept. 11 1877.

**LOANS—**

Refunding Bonds.	When Due.	4s '97 F-A	\$5,000	Aug 1 1917
4s '98 F-A <td>4,500 <td>Aug 1 1918</td> <td></td> <td></td> </td>	4,500 <td>Aug 1 1918</td> <td></td> <td></td>	Aug 1 1918		
4s '99 J-J <td>\$14,000 <td>July 1 1909</td> <td></td> <td></td> </td>	\$14,000 <td>July 1 1909</td> <td></td> <td></td>	July 1 1909		
4s '90 F-A <td>6,000 <td>Aug 1 1910</td> <td></td> <td></td> </td>	6,000 <td>Aug 1 1910</td> <td></td> <td></td>	Aug 1 1910		
4s '91 J-J <td>2,000 <td>July 1 1911</td> <td></td> <td></td> </td>	2,000 <td>July 1 1911</td> <td></td> <td></td>	July 1 1911		
4s '92 J-D <td>23,500 <td>June 1 1916</td> <td></td> <td></td> </td>	23,500 <td>June 1 1916</td> <td></td> <td></td>	June 1 1916		
4s '96 J-J <td>8,500 <td>July 1 1916</td> <td></td> <td></td> </td>	8,500 <td>July 1 1916</td> <td></td> <td></td>	July 1 1916		

INTEREST payable at Alton.

**ALTON SCHOOL DISTRICT.** R. A. Haight, Secretary.

**LOANS—**

When Due.	BONDED DEBT	Feb 2 '08	\$56,000	
4s J-D	\$6,000	June 2 '09-'11	820	
	44,000	June 2 '12-'22	Assessment valuation 1906	2,100,000

INTEREST payable at the Alton Banking & Trust Co.

**AURORA.** E. J. Raymond, City Clerk.

Aurora is in Kane County. Incorporated Feb. 11 1857; re-incorporated March 1 1887. All bonds are free from taxation.

**LOANS—**

Water Bonds.	When Due.	GEN'L BONDS	March 1908	\$165,000
5s F-A	\$30,000	Aug 1 1914	Assessment debt	149,100
5s F-A	8,000	Aug 1 1910	TOTAL DEBT March 1908	314,100
Water Refunding Bonds.			Total valuation 1907	4,895,408
4s J-D	\$20,000	Aug 1 1912	(Assessment about 1-5 actual value.)	
4s '05 F-A	72,000	Aug 1 1925	Total tax (per \$1,000) 1907	21.60
Paving Bonds.			Population in 1900	24,147
4s M-N	\$35,000	Nov 1 1910	Population in 1908 (est.)	30,000

**BONDS ILLEGALLY ISSUED.**—"Many years ago bonds were issued by the town to the Ott. Os. & Fox Valley RR. Co., which were declared illegal by the Supreme Court of the United States in a suit instituted by the town of Ottawa, which issued similar bonds under the same Act of the Legislature of the State of Illinois, and of course the town could not legally levy a tax to pay them."

INTEREST on the 4s due Aug. 1 1925 is payable at the First National Bank in New York City; on the 5s due 1914 and 1910 and the 4s due 1912 at the First National Bank in Chicago; on the special assessment bonds at the office of the City Treasurer.



**AURORA SCHOOL DISTRICT NO. 129.** James Shaw, Secretary.  
**LOANS—** When Due. BOND, DEBT Apr 1 1908. \$65,000  
 School Bonds— Tax valuation 1907. 1,828,564  
 5s J-J \$2,000,000 July 1 1908 (Assessment about 1-5 actual value.)  
 4s g -04 M-S 3,000,000 Jan 1 1909 School tax (per \$1,000) 1907. \$24.06  
 160,000 1910-1921 INTEREST payable in New York.

### BELLEVILLE. G. H. Beineke, Clerk.

This city is in St. Clair County. Incorporated March 27 1819; reincorporated May 11 1876. All bonds issued by this city are tax-exempt.  
**LOANS—** When Due. TOTAL DEBT April 1 1908. \$95,000  
 Refunding Bonds. Total valuation 1907. 2,437,341  
 4s M-S \$65,000,000 Sept 2 1909 (Assessment about 1-5 actual value.)  
 (Subject to call after Sept. 2 1899.) Total tax (per \$1,000) 1907. \$64.00  
 4s J-J 30,000,000 Jan 1 1910 Population in 1907 (est.) 23,000  
 (Subject to call after Jan. 1 1909.) INTEREST payable at City Treasurer's office.

### BELLEVILLE SCHOOL DISTRICT NO. 118. H. R. Heimberger, Secretary Board of Education.

**LOANS—** When Due. Refunding Bonds.  
 5s F-A \$5,000,000 Aug 31 1913 BOND, DEBT Sept 1 1907. \$69,500  
 (Subject to call after Aug. 31 1903.) Assessed valuation 1906. 2,496,060  
 4s M-S 12,000,000 Sept 1 1918 School tax (per \$1,000) 1906. \$26.10  
 4s F-A 5,500,000 Feb 1 1919 Population in 1907 (est.) 20,000  
 4s '06 A-O 35,000,000 Oct 1 1926 (Subject to call after Oct. 1 1916.)

### BLOOMINGTON. J. A. Quinn, Comptroller.

This city is in McLean County. Incorporated 1843; reincorporated March 8 1897. The city owns its water-works and electric-light plant.

**LOANS—** When Due. Water and Light Bonds.  
 4s J-J \$40,000,000 July 1 1920 BOND, DEBT Sept 1 1907. \$69,500  
 (Subject to call after 1910.) Assessed valuation 1906. 2,496,060  
 4s J-J \$20,000,000 Nov 1 1909 School tax (per \$1,000) 1906. \$26.10  
 (Subject to call after Nov. 1 1904.) Population in 1907 (est.) 20,000  
 4s M-N \$27,000,000 Nov 1 1922 (Subject to call after Nov. 1 1912.)  
**Fire Dept. Bonds.** Total tax (per \$1,000) 1907. \$75.70  
 4s A-O \$34,000,000 Dec 1 1922 Population in 1907 (est.) 23,286  
 (Subject to call after 1912.)

### BLOOMINGTON SCHOOL DISTRICT.

Horatio G. Bent, Pres. Bd. Ed'n.  
**LOANS—** When Due. Refunding Bonds.  
 4s A-O \$30,000,000 Oct 1 '09-'11 BOND, DEBT Sept 1 1907. \$69,500  
 5,000,000 Oct 1 1912 Assessed valuation 1906. 2,496,060  
 4s J-D 30,000,000 Dec 1 '13-'15 School tax (per \$1,000) 1906. \$26.10  
 4s J-J 5,000,000 July 1 1919 Population in 1907 (est.) 20,000  
 1905. 6,000,000 July 1 1920 (Subject to call after 1912.)

INTEREST is payable part in Chicago, part in New York City and part in Bloomington.

### CANTON UNION SCHOOL DISTRICT. W. D. Plattenburg, Treasurer.

A school district in Fulton County.  
 BOND, DEBT March 1908. \$56,000 School tax (per \$1,000) 1907. \$33.00  
 Assessed valuation 1907. 1,378,977 Population in 1908 (est.) 11,000

### CARBONDALE. F. M. Caldwell, Clerk.

This city is in Jackson County. Incorporated April 15 1869; reincorporated July 7 1873.

**LOANS—** When Due. Assessed valuation 1907. \$425,000  
 4s '05 J-J \$52,000,000 (Assessment about 20% actual value)  
 (Subject to call after Jan 1 1910.) Tax rate (per \$1,000) 1908. \$97.50  
 BOND, DEBT March 1908. \$52,000 Population in 1908 (est.) 3,318  
 Sinking fund. 3,500 Population in 1908 (est.) 3,500  
 INTEREST is payable at the Chase National Bank in New York City.

### CHAMPAIGN (City). C. D. Stevens, Clerk.

This city is in Champaign County. Incorporated Feb. 21 1861; reincorporated April 17 1883.

**LOANS—** When Due. BOND, DEBT April 1 1908. \$26,000  
 General Bonds. Tax valuation 1907. 1,998,630  
 5s F-A \$5,000,000 Aug 1 1908 (Assessment about 1-5 actual value.)  
 5s 5,000,000 Aug 1 1908 Tax rate (per \$1,000) 1907. \$77.10  
 5s A-O 10,000,000 Oct 15 1912 Population in 1908 (est.) 5,839  
 (Subject to call after Oct. 15 1907.) Population in 1908 (est.) 9,098

### CHAMPAIGN SCHOOL DISTRICT NO. 71. L. F. Wingard, Secretary.

**LOANS—** When Due. Refunding Bonds.  
 5s '06 July \$8,000,000 July 1 1916 (See V. 80, p. 1191, for maturity.)  
 4s '04 Sept 6,500,000 Sept 1 1909 BOND, DEBT March 1908. \$80,000  
 4s '08 July 10,000,000 July 1 '10-'14 Tax valuation 1907. 2,100,000  
 4s '03 July 20,000,000 July 1 '15-'22 (Assessment about 1-5 actual value.)  
 2,000,000 July 1 1923 School tax (per \$1,000) '08. \$36.00  
 Population in 1908 (est.) 12,000  
 National Bank.

INTEREST payable at Champaign National Bank.

### CHARLESTON (Town). Robt. Wilton, Supervisor.

This town is in Coles County. Bonds are registered by the State Auditor.  
**LOANS—** When Due. Town debt Sept 1906. \$60,000  
 Refunding Bonds. Town valuation 1906. 988,500  
 4s '08 \$56,000,000 1917 Total tax (per \$1,000) 1906. \$64.90  
 5s 9,000,000 1905-1916 Population in 1906. 6,760  
 INTEREST payable at Springfield.

### CHICAGO. Fred A. Busse, Mayor; Walter H. Wilson, Comptroller; L. E. Gosselin, Deputy Comptroller.

This city is in Cook County. Incorporated Feb. 11 1837; reincorporated April 23 1875. City on April 5 1904 voted in favor of municipal ownership of street railways (V. 75, p. 1408). At election held April 3 1905, proposition for the ownership of street railways and for the issuance of \$75,000,000 street railway certificates carried, while the proposition for municipal operation of street railways failed. V. 82, p. 824. In a decision handed down in the Circuit Court on Sept. 15 1906 the legality of these certificates was upheld. The case was taken to the Supreme Court (V. 83, p. 712), and by a decision handed down April 18 1907 the certificates were declared invalid. V. 84, p. 949 and 967. At the April 1907 election ordinances granting franchises to the present street railways was ratified by a vote of the people. V. 84, p. 829. The electors of this city on Sept. 17 1907 defeated the question of a new City Charter. V. 85, p. 745.

### CHICAGO. Fred A. Busse, Mayor; Walter H. Wilson, Comptroller; L. E. Gosselin, Deputy Comptroller.

**LOANS—** When Due. River Improvement Bonds.  
 4s '01 J-J \$250,000,000 Jan 1 1911  
 4s '02 J-J 240,000,000 July 1 1912  
 4s '03 J-J 500,000,000 July 1 1913  
 4s '04 J-J 343,500,000 July 1 1914  
 4s '05 J-J 265,000,000 July 1 1915  
 School Bonds (R).  
 4s '88 J-J \$138,000,000 July 1 1908  
 3s '89 J-J 35,000,000 July 1 1910  
 4s '91 J-J 476,000,000 Jan 1 1911  
 City Bonds, E. & K.  
 4s '04 J-J \$60,000,000 Jan 1 1914  
 Tunnel Bonds (P).  
 4s '06 J-J \$100,000,000 July 1 1916  
 Sewerage Bonds.  
 4s '88 J-J \$25,000,000 July 1 1908  
 4s '91 J-J \$39,000,000 Jan 1 1911  
 4s '92 J-J 499,000,000 July 1 1912  
 4s '94 J-J 782,500,000 July 1 1914  
 Refunding Bonds.  
 3s '08 J-J \$100,000,000 Jan 1 1918  
 3s '08 J-J 98,000,000 July 1 1918  
 3s '08 J-J 103,000,000 Oct 1 1918  
 3s '08 J-J 98,000,000 Jan 1 1919  
 3s '08 J-J 547,000,000 July 1 1919  
 3s '08 J-J 228,000,000 Sept 1 1919  
 Water Certificates.  
 5s '07 J-J \$500,000,000 July 1 1912  
 500,000,000 Jan 1 1910  
 '07 M-N 500,000,000 Nov 1 1911

Bonds of 1893 and all subsequent issues are payable in gold.  
 INTEREST.—Interest on the Chicago city bonds is paid in New York by the American Exchange National Bank.

**TOTAL DEBT—** Jan 1 '08. Jan 1 '07. Jan 1 '06. Oct 4 '05.  
 Total bonded debt \$24,771,000 \$25,555,000 \$24,618,000 \$24,388,000  
 Water bonds outstanding on Jan. 1 1908 aggregated \$3,520,000, and are included in above total. World's Fair bonds (\$4,293,000) are outside of debt limit under ruling of State Supreme Court.  
 Sinking fund on Jan. 1 1908 aggregated \$3,234,306.  
 Floating debt on Jan. 1 1908 was \$2,604,021 50.

**CITY PROPERTY.**—The city owns buildings and real estate of the value of \$110,324,987.27, including water works which cost \$45,114,470.80 and an electric-light system.

### EQUALIZED VALUATION AND TAX RATE.—

Years—	Real Estate.	Personal Property.	* Total Val.	City Tax Rate.
1907	\$348,843,500	\$131,078,580	\$479,922,080	\$2.50
1906	303,033,228	123,230,068	426,263,296	18.00
1905	295,514,443	113,477,182	407,991,625	18.00
1904	291,329,703	111,951,487	403,281,190	15.81
1903	202,884,012	79,681,868	276,565,880	20.00
1899	720,265,058	784,931,351	1,505,196,419	—
1898	178,801,172	42,165,275	220,966,447	59.24
1890	170,553,854	48,800,514	219,354,368	43.52
1888	123,292,358	37,349,360	160,641,727	35.63

\* Includes railroad property to the value (1907) of \$22,782,031 and capital stock to the value of (1907) \$9,953,000. r Valuation on a new basis beginning with 1899; see page 102.

The tax rate above given is that for city purposes only. In addition to this the three districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes. The total tax rate for all purposes in 1907 was \$77.10.

**CONSTITUTIONAL AMENDMENT.**—A new section to Article 4 (Section 34) of the State Constitution proposed by the 1903 Legislature, was ratified by the voters of the State at the general election Nov. 8 1904. This amendment permits the Legislature to form a new charter for the local government of the city of Chicago; authorizes the consolidation in the municipal government of the powers now vested in the city, Board of Education, township, park and other local governments (V. 77, p. 980). The amendment also limits to 5% of the full value of the taxable property the indebtedness of the city, including the existing debt, the debt of all municipal corporations lying wholly in the city, and also the city's proportion of the debt of the county and sanitary district. New bond issues under the amendment must be submitted to the voters for approval. The question of a new city charter was defeated, however, by the voters on Sept. 17 1907. See V. 85, p. 745.

**CITY'S GROWTH.**—The city's growth in population, wealth and indebtedness on Dec. 31 of the years named appears from the following: (Parts of six townships annexed since 1890.)

Year—	Population.	Valuation.	* City tax raised.	Bonded debt.
1907	\$2,357,000	\$477,922,080	\$22,605,709	\$24,771,000
1906	2,300,500	426,263,296	17,434,169	25,555,000
1905	2,019,968	407,991,625	16,545,974	24,618,000
1900 (Census)	1,698,375	276,565,880	18,384,195	16,238,450
1890	1,099,850	219,354,368	9,558,334	13,545,400
1880	503,185	117,133,643	3,899,126	12,752,000
1870	306,605	275,866,550	4,139,799	11,041,000
1860	169,206	87,053,812	573,315	2,586,000
1850	28,269	7,220,249	25,270	85,395

\* Includes city, school and library tax.

### LINCOLN PARK DISTRICT.

Located in towns North Chicago and Lake View.

**LOANS—** When Due. TOTAL DEBT April 10 '08 \$1,700,000  
 North Town Bonds. Sinking fund. 269,014  
 5 F-A \$160,000,000 Aug 1 1911 Assessed valuation 1907. \$4,909,469  
 5 J-J 40,000,000 July 1 1918 Park tax (per \$1,000) 1907. \$1.23  
 5 J-J M-N 475,000,000 May 1 '09-'27  
 Lake View Bonds. INTEREST payable at State Bank of Chicago.  
 4s '03 J-J \$1,000,000,000 July 1 1923  
 INTEREST on the 4s of 1907 is payable at the State Bank of Chicago.

### SOUTH PARK DISTRICT.

Edward G. Shumway, Secretary.

Located in towns of South Chicago, Hyde Park and Lake.

**LOANS—** When Due. Refunding Bonds.  
 5s F-A \$100,000,000 1911 4s '05 M-N \$1,275,000,000 May '09-'25  
 4s J-J 350,000,000 July 1 '08-'21 4s '06 J-J 950,000,000 July '08-'26  
 4s J-J 600,000,000 July 1 '08-'23 4s '07 J-J 200,000,000 July 1 '08-'27  
 4s '04 J-D 600,000,000 June 1 '09-'24 TOTAL DEBT March 1 '08 \$7,250,000  
 Tax valuation 1907. \$9,429,546

INTEREST is payable at Illinois Trust & Savings Bank.

### WEST CHICAGO PARK DISTRICT. Geo. A. Maer, Secretary.

4s '06 J-J \$210,000,000 July 1 1911 4s '06 A-O \$1,800,000,000 Apr '09-'26  
 (Subject to call.) 4s '06 A-O 900,000,000 Apr 1 '08-'26  
 5s J-J \$320,000,000 July 1 1915 BOND, DEBT April 1908. \$3,410,000  
 (Subject to call.) Tax valuation 1907. 106,695,231

(Subject to call after July 1 1902.) INTEREST payable at Continental National Bank, Chicago.

### CHICAGO SANITARY DISTRICT.

C. L. Hutchinson, Treasurer; Isaac J. Bryan, Clerk.

This district was organized in 1889 and it includes the city of Chicago and other territory, in all over 358 square miles. Bonds are all coupon in form, but may be registered at option of holder.

**LOANS—** When Due. 4s '06 A-O \$476,000,000 Oct 1 '08-'24  
 5s M-N \$500,000,000 Nov '08-'12 4s '07 J-J 476,000,000 Jan 2 '09-'25  
 5s J-J 900,000,000 Jan '09-'14 4s '07 J-J 24,000,000 Jan 2 1922  
 4s J-J 1,050,000,000 July '08-'12 4s '07 F-A 476,000,000 Feb 1 '09-'23  
 4s J-J 1,400,000,000 Jan '09-'16 4s '07 M-S 952,000,000 Sept '09-'25  
 4s J-J 320,000,000 Jan 1 '09-'16 4s '07 J-J 48,000,000 Sept 1 1926  
 4s J-J 360,000,000 Jan 1 1909-'17 4s '07 A-O 850,000,000 Oct 15 1909  
 3s J-J 190,000,000 Jan 1 1919 4s '07 J-D 112,000,000 Dec 1 1909  
 3s J-D 200,000,000 June 30 1918 4s '07 J-D 338,000,000 Dec 1 '10-'25  
 4s J-J 600,000,000 Jan 1 '09-'20 1,453,000,000 Dec 1 '13-'25  
 4s J-J 650,000,000 July '08-'20 96,000,000 Dec 1 1926  
 4s A-O 1,625,000,000 Oct '08-'20  
 4s J-J 1,400,000,000 Jan 1 '09-'22  
 4s J-D 1,125,000,000 Dec 1 '08-'22  
 4s J-J 1,200,000,000 July 1 '08-'23  
 4s J-D 1,200,000,000 Dec 1 '08-'23  
 4s '05 M-S 1,680,000,000 Feb 15 '09-'23  
 96,000,000 Feb 15 1924  
 TOTAL DEBT Jan 3 '08 \$19,958,000  
 Tax valuation 1907. 499,727,415  
 District tax (per \$1,000) '07. \$4.70  
 INTEREST is payable at office of Treasurer

### COLES COUNTY. Geo. S. Boulware, Clerk.

Charleston is the county seat.

**LOANS—** When Due. BOND, DEBT March 1908. \$225,000  
 Funding Bonds. Assessed valuation 1907. 6,997,000  
 4s '07 J-J \$225,000,000 July 1 '08-'27 Tax rate (per \$1,000) 1907. \$7.50  
 INTEREST payable at the State Treasurer's office in Springfield.

### COOK COUNTY. E. R. Baker, Auditor County Board.

Cook County contains the City of Chicago.

**LOANS—** When Due. Funding Bonds.  
 Series "H" (Refunding) Bonds. 4s g J-J \$1,000,000,000 July 1 '08-'23  
 4s '05 J-J \$4 5,000,000 Jan '09-'25 BOND, DEBT March 1908. \$7,350,000  
 Series "I" (Court-House) Bonds. Assessed valuation, real. \$72,324,923  
 4s '05 M-S \$4,500,000,000 Sept 1 '08-'25 Assessed val., personal. \$102,687,187  
 Building Bonds. Assessed val., railroads. 29,688,270  
 3s g J-J \$375,000,000 Jan 1 '09-'23 Capital stock. 10,052,700  
 Refunding Bonds. Total valuation 1907. 514,753,080  
 4s g M-N \$690,000,000 May 1 '09-'20 State & Co. tax (per \$1,000) '07. \$12.80  
 4s g M-N 270,000,000 May 1 '09-'12 Population in 1908 (est.) 1,838,735  
 4s g J-J 412,500,000 Jan 1 '09-'19 Population in 1908 (est.) 2,300,000  
 Series "J" (Poor Farm).  
 4s '08 \$1,000,000,000 June 1 '09-'28

INTEREST.—Interest on all bonds is payable in Chicago.

**DANVILLE.** John H. Lewman, Mayor; J. Torrance, Clerk.  
This city is in Vermillion County. Incorporated Feb. 3 1839; became a city in 1867; re-incorporated March 17 1874. The refunding bonds below are registered with the State Auditor.

LOANS—	When Due.	TOTAL DEBT
<b>Sewer Bonds.</b>		<b>Mch 1907.....\$53,000</b>
5s A-S \$1,000c.....Apr 1 1908		Floating debt.....69,034
4½s M-S 5,000c.....Sept 1 '08-10		Assessed valuation 1906.....3,993,225
4½s J-D 4,300c.....June 10 '09-11		(Assessment is 1-5 actual value.)
		Total tax (per \$1,000) 1906.....\$70.60
		Population in 1900.....16,354
		Population in 1907 (est.).....35,000
<b>Park Bonds.</b>		
4½s '04 Aug \$22,000c.....Aug '10-'14		
<b>Improvement Bonds.</b>		
4s J-D \$8,000c.....June 1 '09-'12		
INTEREST is payable at Danville.		

**DANVILLE SCHOOL DISTRICT NO. 118.** A. A. Partlow, Secretary.  
LOANS—  
BONDED DEBT Mch 1908 \$163,000  
INTEREST payable in Danville.

**DECATUR.** E. S. McDonald, Mayor; H. F. Robbins, Comptroller.  
This city is the county seat of Macon County. Incorporated March 2 1839; re-incorporated April 21 1881.

LOANS—	When Due.	TOTAL DEBT
<b>Library Building.</b>		<b>Mch 2 '08.....\$125,800</b>
5s J-J \$1,400c.....June 1 1909		Water debt (included).....123,000
<b>Water-Works Bonds.</b>		Sinking fund.....1,700
5s J-J \$12,000c.....Jan 1 1913		Total valuation 1906.....4,077,307
(Subject to call after Jan. 2 1903.)		(Assessment about 1-5 actual value.)
4½s J-D \$63,000c.....Oct 1 1916		Total tax (per \$1,000) 1906.....\$78.90
4s '06 A-O 54,000c.....Oct 1 '17-'25		Population in 1900.....20,754
8,000c.....Oct 1 1926		Population in 1908 (est.).....30,000
INTEREST on the water-works bonds paid by J. Milliken & Co., Decatur.		
<b>DECATUR SCHOOL DISTRICT.</b> H. B. Wilson, Clerk.		
LOANS—		
4s J-D \$40,000c.....1915		BONDED DEBT Jan 1908 \$83,900
4s A-O 33,900c.....1923		Sinking fund.....10,768
(Subject to call after 1913.)		Assessed valuation 1907.....4,224,942
INTEREST on bonds due in 1915 is payable in New York City and on bonds due in 1923 in Chicago.		

**DE KALB SCHOOL DISTRICT NO. 64.** D. E. Moon, Secy.  
A school district in De Kalb County.

LOANS—	When Due.	TOTAL DEBT
4s '07 July \$10,000.....July 1 '10-'19		<b>Mch 1 '08 \$58,000</b>
6,000.....July 1 '20-'22		Assessed valuation 1907.....1,184,866
12,000.....July 1 '23-'26		Population in 1907.....7,978
2,000.....July 1 1927		

**DIXON.** Blake Grover, Clerk.  
This city is in Lee County.

LOANS—	When Due.	TOTAL DEBT
4½s Apr 24,000.....Apr 15 '11-16-21-26		<b>Mar 1 1908 \$58,000</b>
10s July 8,000.....July 1 '11-16-21-26		Assessed valuation 1907.....1,708,511
BONDED DEBT Mch 1 '08 \$32,000		Tax rate (per \$1,000) Nor. Dixon.....\$6.57
Assessment about 20% actual value.		1,000 '07 Dixon.....6.37
(Assessment about 20% actual value.)		Population in 1900.....7,917
<b>DIXON SCHOOL DISTRICT.</b> E. W. Smith, Secretary.		
LOANS—		
5s '03 July \$50,000c.....\$3,000 yrls		TOTAL DEBT Mch 1908.....\$56,000
(Beginning July 1 1914.)		INTEREST payable in Dixon.

**EAST ST. LOUIS.** Silas Cook, Mayor; Frank B. Hanna, Comptroller.  
This city is in St. Clair County. Incorporated Feb. 16 1865; re-incorporated Aug. 28 1888.

LOANS—	When Due.	TOTAL DEBT
<b>Refunding Bonds.</b>		<b>Mar 1 1908 \$58,000</b>
5s Sept \$650,000.....Sept 1 1908		Assessed valuation 1907.....1,708,511
BONDED DEBT Nov 1907 \$650,000		Tax rate (per \$1,000) 1906.....\$79.70
Assessed valuation 1906.....7,124,861		Population in 1900.....29,655
INTEREST is payable by the State Treasurer at Springfield, Ill., and by the American Exchange National Bank of New York City.		Population in 1907 (est.).....56,188
<b>EAST ST. LOUIS SCHOOL DISTRICT NO. 139.</b> J. S. Pidgeon, Secretary.		
All school districts of East St. Louis were consolidated in Sept. 1901.		
LOANS—		
5s J-D \$17,000c.....June 1 1913		5s J-J \$1,000c.....July 28 1920
5s A-O 60,000c.....Apr 2 1914		4s '08 M-S 20,000c.....Mch 2 1918
4s J-J 39,000c.....July 1 1910		30,000c.....Mch 2 1923
5s April 8,000c.....Apr 11 1911		30,000c.....Mch 2 1928
5s F-A 5,000c.....Aug 18 1920		TOTAL DEBT Jan 10 1908 \$321,000
5s J-D 9,000c.....Dec 20 1915		Sinking fund.....103,937
5s '04 A-O 125,000c.....Oct 3 1924		Assessed valuation 1907.....8,220,050
4s '06 J-J 30,000c.....July 1 '11-16-21		School tax (per \$1,000) 1907.....\$33.90
INTEREST is payable at the School Treasurer's office.		

**ELGIN.** A. L. Metzger, Treasurer; Wm. F. Sylla, Clerk.  
This city is in Cook and Kane counties. Incorporated May 1 1854; re-incorporated Oct. 18 1880.

LOANS—	When Due.	TOTAL DEBT
<b>Water-Works Bonds.</b>		<b>Jan. 1 '08 \$141,000</b>
4s J-J \$4,000c.....Oct 1 1912		Total valuation 1907.....4,924,691
30,000c.....Oct 1 '13-'22		(Assessment about 1-5 actual value.)
4s '05 J-J 30,000c.....Dec 31 '18-'22		Total tax (per \$1,000) 1907.....\$67.40
4s '05 J-J 4,000c.....Jan 1 1905		Population in 1900.....22,433
4s '07 J-J 10,000c.....July 1 '10-12		
4s '07 J-J 58,000c.....July 1 '21-27		
INTEREST is payable at the City Treasurer's office.		
<b>ELGIN SCHOOL DISTRICT NO. 46.</b> F. B. Perkins, Secretary.		
LOANS—		
5s '88 J-J \$10,000c.....July 1 1908		4s '05 May \$10,000c.....May 15 '09-'10
5s '92 July 15,000c.....July 1 '08-'10		4s '04 May 45,000c.....May 15 '13-'15
5s '92 July 15,000c.....July 1 1911		BONDED DEBT Apr 1 '08 \$130,000
5s '92 J-J 10,000c.....July 1 '09-10		Total valuation 1907.....4,924,691
5s '92 J-J 15,000c.....July 1 1912		(Assessment about 1-5 actual value.)
5s '92 J-J 15,000c.....July 1 1912		School tax (per \$1,000) 1907.....\$26.50
INTEREST on the bonds above described is payable at Elgin.		

**ELMWOOD TOWNSHIP.** John Clinch, Treasurer.  
This township is in Peoria County.

LOANS—	When Due.	TOTAL DEBT
BONDED DEBT Oct 1907.....\$80,000		<b>Oct 1907.....\$80,000</b>
Assessed valuation 1907.....2,587,200		Population in 1900.....2,330
(Assessment about 1-5 actual value.)		Population in 1907 (est.).....23,000

**EVANSTON.** M. J. Kirkman, Comptroller.  
This city is in Cook County. Incorporated as a town 1863; village 1872, and city March 29 1892.

LOANS—	When Due.	TOTAL DEBT
<b>Public-Improvement Bonds.</b>		<b>Refunding Bonds.</b>
5s M-N \$13,000c.....1908-1912		4s J-J \$30,000c.....July 1 '08-'13
4s A-O 15,000c.....1910-1918		BONDED DEBT Mch 1 '08 \$155,100
(\$3,000 in even years on April 1.)		Floating debt (additional).....24,377
<b>Library Bonds.</b>		Sinking fund assets.....16,100
4s '04 J-J \$15,000c.....July 1 '08-'17		Assessed valuation 1907.....5,752,617
10,000c.....July 1 '18-'22		(Assessment about 1-5 actual value.)
4s '05 J-D 25,000c.....July 1 1923		Population in 1900.....19,259
4s '07 A-O 40,000c.....Apr 1 '23-'27		Population in 1908 (est.).....23,000
INTEREST on the public improvement 5s is payable at the State Bank of Chicago; on the public improvement 4s and the refunding 4s at the First National Bank of N. Y.; on all other bonds at the office of the City Treas.		
<b>EVANSTON SCHOOL DISTRICTS.</b> H. H. Kingsley, Secretary.		
LOANS—		
<b>Evanston Central Sch. Dis. No. 75</b>		
\$2,500c.....Apr 1 1909		4s A-O \$4,000c.....Apr 1 1918
4,000c.....Apr 1 '14-'17		1,500c.....July 1 1908
1,500c.....Apr 1 1918		4s J-J 10,000c.....July 1 '14-'18
10,000c.....Apr 1 '19-'20		5,000c.....July 1 '19-'20
4,500c.....Apr 1 1921		3,000c.....July 1 1921
4s A-O 4,000c.....Apr 1 1911		6,000c.....July 1 1922
4s A-O 22,500c.....Apr 1 1912		4s '03 J-J 55,000c.....July 1 '10-'25
(\$4,500 due yearly to April 1 1917.)		(Part yearly July 1—V. 80, p. 1932.)

LOANS—	When Due.	Evanston Sch. Dist. No. 76.
<b>Refunding Bonds.</b>		BONDED DEBT Mch '08.....\$47,000
4s A-O \$2,000c.....Apr 1 1909		Assessed valuation 1907.....1,576,663
4,500c.....Apr 1 1910		Tax rate (per \$1,000) 1907.....\$84.20
1,000c.....Apr 1 1911		Population in 1900.....13,258
4½s J-J 15,000c.....July '08-'13		Population in 1908 (est.).....15,000
BONDED DEBT Jan 1 '08 \$163,500		
Total valuation 1907.....4,200,715		
School tax (per \$1,000) 1907.....\$25.40		

## FREEMONT.

This city is in Stephenson County. Incorporated Feb. 14 1855; re-incorporated April 18 1882. Bonds are tax-exempt.

LOANS—	When Due.	TOTAL DEBT
<b>City-Hall Bonds.</b>		<b>Nov 1906.....\$106,500</b>
5s M-S \$34,000c.....1918		Total valuation 1905.....2,503,657
(Assessment is 1-5 actual value.)		Tax rate (per \$1,000) 1905.....\$20.00
<b>Refunding Bonds 1890.</b>		Population in 1900.....13,258
4½s F-A \$62,000c.....Aug 2 1910		
<b>FREEMONT SCHOOL DISTRICT NO. 145.</b> D. F. Graham, Chairman Finance Committee.		
LOANS—		
<b>Building Bonds.</b>		
4s '05 M-N \$5,000c.....May 1 '09-'10		BOND. DEBT Mch 4 '08.....\$81,500
4s '05 M-N 55,000c.....May 1 '11-'18		Assessed valuation 1907.....2,577,782
4s July 18,000c.....July 1 '08-'11		(Assessment is 1-5 actual value.)
INTEREST payable at the office of the School Treasurer.		

**GALESBURG.** B. J. Huff, Jr., City Clerk.

This city is in Knox County. Incorporated Jan. 27 1841; re-incorporated July 20 1876.

LOANS—	When Due.	Electric-Light.
<b>Building Bonds.</b>		<b>A-O \$30,000.....Oct 1910</b>
4s '05 F-A \$34,000c.....1910-1920		(\$10,000 each 5 years to Oct. 1920.)
36,000c.....1915-1925		BONDED DEBT Mch 1908 \$168,000
<b>Water Bonds.</b>		Tax valuation 1907.....3,485,744
5s A-O \$43,000c.....Oct 1 1910		(Assessment is 1-5 actual value.)
5s M-N 25,000c.....Nov 1 1913		Total tax (per \$1,000) 1907.....\$67.50
GALESBURG SCHOOL DISTRICT.		
4½s '04 M-S \$90,000c.....Sept 1 '08-10		Population in 1900.....18,607
BONDED DEBT Mch 1908 \$90,000		
Assessed valuation 1907.....\$3,756,505		
(Assessment about 1-5 actual value.)		
INTEREST payable at City Treasurer's office.		

**GALLATIN COUNTY.** Henry G. Sanks, Clerk.  
County seat is Shawneetown. The bonds below described are registered with the State Auditor.

LOANS—	When Due.	Assessed valuation
<b>Refunding Bonds.</b>		<b>1907.....\$1,587,301</b>
4s J-J \$55,000c.....July 1 '08-'11		(Assessment is about 1-5 actual value.)
4s J-J 40,000c.....July 1 '12-'13		State & Co. tax (per \$1,000) '07.....\$12.50
County debt April 1907.....\$99,000		Population in 1890.....14,955
INTEREST is payable in New York.		

**HAMILTON COUNTY.** Austin Hill, Clerk.

McLeansboro is the county seat.  
BONDED DEBT Apr 1908 \$140,000  
Floating debt.....1,500  
Assessed valuation 1907.....2,084,152

**HANCOCK COUNTY.** Jas. W. Westfall, Clerk.

LOANS—	When Due.	Total valuation
<b>Refunding Bonds.</b>		<b>1907.....\$8,247,152</b>
5s July \$125,000c.....July 1 '08-17		(Assessment about 1-5 actual value.)
(Subject to call July 1 1912.)		State & co. tax (per M.) 1907.....\$12.30
BONDED DEBT Mch 2 '08 \$125,000		Population in 1890.....31,907
Assessed valuation, real.....\$714,224		Population in 1900.....32,215
Assessed val., personal.....1,771,912		Population in 1908 (est.).....33,000
Assessed val. railroad.....750,955		
INTEREST is payable at the First National Bank of Chicago.		

**JACKSONVILLE.** George W. Davis, Clerk.

This city is in Morgan County. Incorporated Feb. 3 1840; re-incorporated April 4 1887.

LOANS—	When Due.	BONDED DEBT
<b>Refunding Bonds.</b>		<b>Oct 1 '07.....\$185,500</b>
4s J-J \$107,500c.....July 1 1919		Assessment debt (add'l).....152,500
(Part subject to call yearly.)		Total valuation 1906.....2,398,988
4s '05 J-J \$88,000c.....July 1 '08-'24		(Assessment is 1-5 actual value.)
14,000c.....July 1 1925		Tax rate (per \$1,000) 1906.....\$7.16
INTEREST is payable at State Treasury, in New York City and at the City Treasury.		

**JOLIET.** Jno. R. Cronin, Mayor; Matt Berscheid, Clerk.  
This city is in Will County. Incorporated Feb. 26 1845; re-incorporated Aug. 5 1876.

LOANS—	When Due.	Refunding Water Works Bonds.
<b>Refunding Bonds.</b>		<b>4½s '04 J-J \$50,000c.....June 30 1914</b>
4½s '95 June 29 \$20,000c.....June 29 '10		BONDED DEBT Mch 2 '08 \$177,800
4s '09 J-J \$14,000c.....Jan 2 1919		Total valuation 1908.....4,000,000
(Subject to call.)		(Assessment is 1-5 actual value.)
<b>Permanent Improvement Bonds.</b>		Total tax (per \$1,000) 1907.....\$91.40
4½s '04 A-O \$58,800c.....Oct 1914		Population in 1907 (est.).....41,000
4½s '07 F-A 35,000c.....Aug 15 1917		Population in 1900.....29,353
INTEREST on the refunding bonds is payable at Chicago; on the water works and permanent improvement bonds of 1904 at New York City; on the park bonds at Joliet; on permanent improvement bonds of 1907 at the City Treasurer's office.		

**JOLIET TOWNSHIP HIGH-SCHOOL DISTRICT.** J. F. Skeel, Clerk.

LOANS—	When Due.	Assessed valuation
<b>Refunding Bonds.</b>		<b>1907.....\$6,541,572</b>
3½s J-J \$70,000c.....July '08-'14		(Assessment about 1-5 actual value.)
BOND. DEBT Apr 1 1908.....\$70,000		School tax (per \$1,000) 1907.....\$10.40
INTEREST payable at Township Treasurer's office.		

**KEWANEE.** O. D. Peterson, City Clerk.

LOANS—	When Due.	BONDED DEBT
<b>Water-Works Bonds.</b>		<b>Jan. 18 1907.....\$60,300</b>
5s '06 F-A \$3,000c.....Aug 1 '08-10		BONDED DEBT Mch 2 '08 \$177,800
5s '07 M-S \$55,000c.....Sept 20 1915		Total valuation 1908.....4,000,000
8,000c.....Sept 20 '16-23		(Assessment is 1-5 actual value.)
INTEREST is payable at the office of the City Treasurer.		

**LEE COUNTY.** J. Sterling, Treasurer.

LOANS—	When Due.	Assessed valuation
<b>Refunding Bonds.</b>		<b>1907.....\$10,569,896</b>
<b>Court House Bonds.</b>		(Assessment about 1-5 actual value.)
3½s J-D \$60,000c.....1908-1913		County tax (per \$1,000) 1907.....\$7.20
BONDED DEBT Mch 1 '08 \$60,000		Population in 1900.....29,894
INTEREST payable at County Treasurer's office.		

**LINCOLN.** J. E. Jewett, Comptroller.

This city is in Logan County. Incorporated in 1865. Bonds are exempt from tax.

LOANS—	When Due.	Floating debt
<b>Refunding Bonds.</b>		<b>Sinking fund.....\$1.5</b>
4s '08 J-J \$18,000c.....July 1 '08-13		Assessed valuation 1907.....\$1,078,000
<b>Funding Bonds.</b>		(Assessment about 1-5 actual value.)
4s '04 M-S \$25,000c.....Sept '14-21		City tax (per \$1,000) 1907.....\$27.00
BONDED DEBT Mch 1 '08 \$43,000		Population in 1908 (est.).....15,000
Assessment bonds.....70,000		
INTEREST on the refunding bonds is payable in New York; on the funding bonds in St. Louis.		

**MACOUPIN COUNTY.** Elmo Etter, Treasurer.

County seat is Carlinville. The bonds below described are registered with the State Auditor.

LOANS—	When Due.	Assessed valuation
<b>Refunding Bonds.</b>		<b>1907.....\$12,500</b>
4½s J-J \$120,000c.....July 1 '08-10		(Assessment about 1-5 actual value.)



**MATTOON CITY.** F. R. Jones, Comptroller.

This city is in Coles County. Incorporated Feb. 22 1859; reincorporated Feb. 25 1879.

LOANS—	When Due.	GEN'L BONDS	Mch 1 '08.	\$68,000
Drainage Bonds.		Assessment debt.		59,504
5s	June 1 '07	Assessed valuation 1907.	127,504	
Refunding Bonds.		Assessed valuation 1908.	1,410,305	
4s	Mch 15,000—Mch 22 1920	(Assessment is 1-5 actual value.)		
Railroad Aid Bonds.		Total tax (per \$1,000) 1908.	\$116.50	
4½s	Mch 22,000—Mch 22 1915	Population in 1908 (est.)	12,500	
4½s	May 25,000—May 1 1910	Population in 1900.	9,622	

**MATTOON TOWNSHIP.**

This township is in Coles County. BONDED DEBT Apr 1907 \$96,000. Assessed valuation 1907—1,410,305. Population in 1900—10,583.

MATTOON TOWNSHIP SCHOOL DISTRICT NO. 100. G. S. Richmond, Twp. Treas.

LOANS—	When Due.	5s	F-A \$6,000—	Aug 1 1912
4s	J-J \$28,000—July 1 1919	BONDED DEBT Jan 1 '08.	\$34,000	
(Subject to call after July 1 1919.)		Assessed valuation 1907.	1,158,644	
		School tax (per \$1,000) 1908.	\$36.70	

**MOLINE.** Chas. G. Carlson, Clerk.

This city is in Rock Island County. Incorporated Feb. 14 1855; re-incorporated Aug. 6 1872. Bonds are exempt from taxation.

LOANS—	When Due.	Filter Plant Bonds.	4½s	J-D \$60,000—	Dec 1 '08-13
Street Improvement.		TOTAL DEBT May 1 '08.	\$103,000		
4½s	M-S \$15,000—Sept 1 1914	Total valuation 1907.	2,690,481		
(Subject to call after Sept 1 1909.)		(Assessment about 1-5 actual value.)			
4½s	J-J \$10,000—Jan 2 1917	City tax (per \$1,000) for 1907.	\$28.50		
Water Works Extension.		Total tax (per \$1,000) 1907.	\$7.50		
4½s	F-A \$10,000—Aug 1 1914	Population in 1900.	17,248		
(Subject to call after Aug 1 1904.)		Population in 1907 (est.)	25,000		
Park Bonds.		INTEREST is payable in Moline.			
4½s '07 J-D	\$8,000—Dec 1 1917				

**MOLINE SCHOOL DISTRICT NO. 40.** R. W. Entekin, Secretary.

LOANS—	When Due.	BONDED DEBT	Mch 1 '08.	\$92,000
4s	July \$30,000—July 1 '14-19	Assessed valuation 1907.	2,800,411	
5s	July 30,000—July 1 '08-13	School tax (per \$1,000) 1907.	\$46.50	
4½s	July 14,000—July 1 '08-14			
4½s '04	July 18,000—July 1 '08-13			

INTEREST on the 4s is payable in Chicago; on the 4½s in Moline; on the 5s due 1908-1913 in Boston and on the 5s due 1908-1914 in Davenport, Ia.

**MONROE COUNTY.** Albert Ganen, County Clerk.

Waterloo is the county seat. BONDED DEBT Nov '07—\$100,000. Assessed valuation 1906—2,670,145. County tax (per \$1,000) 1906—\$7.50. Population in 1900—13,847.

**MORGAN COUNTY.** James S. Merrill, Clerk.

County seat is Jacksonville. LOANS—

Refunding Bonds.	When Due.	Total valuation 1907.	\$9,411,028
4s	June 15 \$100,000—June 15 '08-27	(Assessment is 1-5 actual value.)	
TOTAL DEBT Mch 1908.	\$100,000	County tax (per \$1,000) 1907.	7.50
INTEREST payable at Springfield.		Population in 1908 (est.)	37,900
		Population in 1900.	35,006

**OAK PARK.** J. E. Tristram, Clerk.

This village is in Cook County. BONDED DEBT Jan 3 '08 \$64,321. Assessed valuation 1907—3,491,102. Tax rate (per \$1,000) 1907—\$110.60. Population in 1908 (est.)—18,000. INTEREST payable at office of Village Treasurer.

**OAK PARK SCHOOL DISTRICT NO. 97.** W. H. Hatch, Sec. Bd. of Ed.

LOANS—	When Due.	BONDED DEBT	Mch 2 '08.	\$162,000
4½s '07 J-D	\$50,000—June 1 11-15	Assessed valuation 1907.	\$3,491,192	
	7,000—June 1 1916	(Assessment is 1-5 to 1-6 actual value.)		
	3,000—June 1 1916	School tax (per \$1,000) 1907.	\$72.20	
4½s '08 J-D	10,000—June 1 1917	Population in 1907 (est.)	18,000	
	9,000—June 1 1918			

INTEREST on the bonds of 1907 is payable at the Illinois Trust &amp; Savings Bank of Chicago.

**PANA (Township).** J. E. Reese, Treasurer.

This township is in Christian County. The bonds below described are registered with the State Auditor.

LOANS—	When Due.	TOTAL DEBT	Apr 1908.	\$128,000
Refunding Bonds.		Assessed valuation 1907.	1,174,924	
4s	July 1 \$102,000—July 1 1918	(Assessment is 1-5 actual value.)		
(Subject to call after July 1 1908.)		Tax rate (per \$1,000) 1907.	\$91.00	
4s	July \$35,000—Sept 1 1918	Population in 1890.	6,143	
(Subject to call after Sept 1 1913.)		Population in 1900.	6,561	
		Population in 1908 (est.)	7,500	

INTEREST on bonds is payable by State Treasurer, Springfield.

**PANA TOWNSHIP HIGH SCHOOL DISTRICT.** F. A. Cutler, Sec'y.

LOANS—	When Due.	TOTAL DEBT	Mch 1 1908.	\$50,000
High School Bonds.		Assessed valuation 1907.	1,247,043	
5s '07	A-O \$45,000—Oct 15 '12-26	INTEREST payable at the Harris		
	5,000—Oct 15 1927	Trust & Savings Bank in Chicago.		

**PEKIN.** J. H. Soldwedel, Clerk.

This city is in Tazewell County. Incorporated March 2 1839, reincorporated April 20 1874.

LOANS—	When Due.	BONDED DEBT	Mch 1908.	\$123,500
Refunding Bonds.		Assessed valuation 1907.	1,373,270	
4s '05	J-J \$75,000—July 1 1925	Tax rate (per \$1,000) 1907.	\$5.60	
(Subject to call July 1 1915.)		Population in 1900.	8,420	
4½s	J-D \$48,000—Dec 1 1927	Population in 1905 (est.)	12,000	

INTEREST on the 4s is payable at the German-American National Bank, Pekin; on the 4½s at office of MacDonald, McCoy &amp; Co. in Chicago.

**PEKIN SCHOOL DISTRICT**

LOANS—	When Due.	7s '03	July \$18,000—July 1 '08-25
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**PEORIA.** J. W. Burton, Comptroller.

This city is in Peoria County. Incorporated Feb. 26 1839; reincorporated Oct. 20 1891.

LOANS—	When Due.	Bridge Bonds.	4s '06	F-A \$175,000—	Aug 1926
Refunding County Bonds.		BONDED DEBT Jan 1908.	\$567,500		
4s	J-D \$21,000—June 1 1922	Floating debt.	160,000		
4s	M-S 21,000—Mch 2 1923	TOTAL DEBT Jan 1908.	727,500		
Peoria & Rock Island Ry. Bonds.		Assessed valuation 1906.	11,402,146		
4½s	J-J \$100,000—July 1 1908	(Assessment about 1-5 actual value.)			
School Bonds.		Tax rate (per \$1,000) 1906.	\$7.08		
4½s	J-D \$10,500—June 1 1910	Population in 1900.	36,100		
Refunding School Bonds.		Population in 1906 (est.)	75,000		
4s	June 1 \$20,000—June 1 1918				

INTEREST on refunding school and county bonds is payable in Peoria; on all other bonds at the Mercantile National Bank, New York.

**PEORIA PLEASURE DRIVEWAY AND PARK DISTRICT.** B. F. Cartwright, Secretary.

wright, Secretary.									
LOANS—		When Due.	4½s	M-N	\$50,000	Nov 1 1910			
3½s '01	J-J \$50,000	July 1 1921	1895		50,000	July 1 1915			
4s '06	J-J 40,000	July 2 1926	BONDED DEBT Apr 1908 \$190,000						
INTEREST is payable in Peoria.									

**PEORIA COUNTY.** Oscar Heinrich, Clerk.

This county, by paying off its bonds as they matured, has reduced its debt to small proportions. The county seat is Peoria.

County has no bonded debt or sinking fund.		Population in 1905.	95,000
Floating debt Apr 1908.	\$242,500	Population in 1903 (est.)	97,000
Total valuation 1907.	18,229,101		

**PEORIA TOWNSHIP.** Frederick B. Tracy, Clerk.

This township is in Peoria County.		Tax rate (per \$1,000) 1906.	\$70.00
BONDED DEBT Nov '07.	\$55,000	Population in 1907 (est.)	80,000
Assessed valuation 1906.	12,778,476		
(Assessment 20% actual value.)			

**PIATT COUNTY.** Harvey Fay, Clerk.

Monticello is the county seat.

LOANS—	When Due.	(Assessment about 1-5 actual value.)	
Court House and Jail Bonds.		State & Co. tax (per M.) 1907.	\$12.50
4s	July \$60,000—July 1 '08-13	Population in 1900.	17,706
BONDED DEBT Apr 1908.	\$60,000	Population in 1907 (est.)	18,000
Assessed valuation 1907.	5,928,217		
INTEREST is payable at Monticello.			

**PRAIRIE TOWNSHIP.** J. C. Weber, Clerk.

This township (P. O. Stewardson) is in Shelby County.

BONDED DEBT	Mch 1 1908.	\$50,000	
INTEREST payable in Springfield.		Population in 1900.	2,096

**QUINCY.** J. H. Best, Mayor; L. J. Harris, Comptroller.

This city is in Adams County. Incorporated Feb. 21 1839; reincorporated Feb. 12 1895. The bonds given below are all registered with the State Treasurer.

The sinking fund is now so arranged that it will be ample to meet the indebtedness as it matures and do away with any future refunding.

Refunding Bonds.	When Due.	a Refunding Bonds (Cont.)	
4½s	July \$62,000—July 1 1908	4½s July 1	\$250,000—1911-1915
4½s	July 1 81,000—July 1 1910		47,000—1916
4s	July 1 1,000—July 1 1917	BONDED DEBT Mch 1 1908.	\$755,000
4s	July 1 40,000—July 1 1909	Equalized valuation 1907.	5,772,868
4s	July 1 120,000—July 1 '11-16	(Assessment about 1-5 actual value.)	
	60,000—July 1 1917	Tax rate (per \$1,000) 1907.	\$74.40
	80,000—July 1 1918	Population in 1900.	36,252

INTEREST on all bonds is paid either at the State Treasury in Springfield or at the American Exchange National Bank of New York.

**QUINCY SCHOOL DISTRICT NO. 172.** D. B. Rawlins, Treasurer.

LOANS—	When Due.	5s '05	July \$114,666—July 1 '08-15
BOND. DEBT Nov 1907.	\$114,666	School tax (per \$1,000) 1907.	\$24.50
INTEREST is payable at Quincy.			

**ROCKFORD.** Thos. L. Sizor, Treas.; H. C. Scovill, Clerk.

This city is in Winnebago County. Incorporated Jan. 3 1862; reincorporated June 8 1880.

LOANS—	When Due.	Permanent Improvement.	
City Bonds.		4s '06	F-A \$60,000—Aug 1 1926
4½s '03 J-D	\$28,500—Dec 15 1908	(Subject to call after Aug. 1 1916.)	
4s '07 J-D	16,500—June 1 1920	Renewal Bonds.	
Refunding Bonds.		4s '06	J-D \$36,200—June 1 1916
4s '07	M-S \$12,000—Sept 15 1910	BONDED DEBT Jan 1 '08.	\$351,800
4½s '04 F-A	40,000—Feb 1 1909	Water debt (included).	\$1,800
4s '08	M-S 11,000—Sept 16 1911	Equal'd valuation 1907.	6,226,062
4s '07	M-S 43,900—Mch 1 1927	(Assessment 1-5 actual value.)	
4s '07	J-J 27,700—July 1 1923	City tax (per \$1,000) 1906.	\$14.50
4s '07	F-A 36,000—Aug 20 1922	Total tax (per \$1,000) 1907.	\$3.21
4s '07	M-N 39,100—Nov 1 1927	Population in 1900.	31,051
INTEREST payable by City Treasurer.			

**ROCK ISLAND.** H. C. Schaffer, Mayor.

This city is in Rock Island County. Incorporated Feb. 27 1841; reincorporated Nov. 4 1879.

LOANS—	When Due.	BONDED DEBT	Jan 1 '08.	\$199,000
Refunding Bonds.		Water debt (included).	49,000	
4½s	M-S \$70,000—Sept 1 1912	Total valuation 1907.	3,291,050	
	80,000—Sept 1 1917	(Assessment 1-5 actual value.)		
Water Bonds.		Tax rate (per \$1,000) 1907.	\$76.50	
5s	F-A \$25,000—Feb 1 1922	Population in 1905.	25,000	
Water Certificates.		Population in 1890.	13,634	
5s	J-J \$24,000—Jan 1 '09-16			

INTEREST is payable at the office of the City Clerk, except on the refunding 4½s, which is payable at the office of the State Treasurer.

**SALINE COUNTY.**

Harrisburg is the county seat.

LOANS—	When Due.	BONDED DEBT	Apr 1908.	\$122,000
Refunding Bonds.		(Assessment about 1-5 actual value.)		
4½s '07 ann.		County tax (per \$1,000) 1907.	\$7.50	
		Population in 1900.	55,249	

INTEREST on the refunding bonds is payable at the State Auditor's office in Springfield.

**SANGAMON COUNTY.** Charles E. Opel, Clerk.

County seat is Springfield.

LOANS—	When Due.	Total valuation 1907.	\$21,967,230
Funding Bonds.		(Assessment is about 1-5 actual value)	
3½s	July \$35,000—July 1 1909	State & Co. tax (per \$1,000) '07	\$12.50
4½s '07 July 1	137,000—July 1 '08-17	Population in 1900.	71,593
TOTAL DEBT Mch 1908.	\$172,000	Population in 1908 (est.)	8,000

INTEREST is payable at Springfield and at New York.

**SPRINGFIELD.** Jos. Zimmerman, City Comptroller.

This city is in Sangamon County. Incorporated Feb. 3 1840; re-incorporated April 6 1882. All the 5s are registered with the State Auditor. All bonds are tax-exempt.

LOANS—	When Due.	4s	Sept \$155,800—Sept 1 1923
Refunding.		5s '03	Sept 128,000—Sept 1 1925
3½s	Sept \$207,500—Sept 1 1920	5s '06	Sept 70,000—Sept 1 '08-14
3½s	Sept 294,600—Sept 1 1921		

INTEREST is paid at the State Treasury in Springfield.

TOTAL DEBT.	Mch 1 '08.	Sept 1 '06.	Mch 1 '05.	Mch 1 '03.
Total bonded debt.	\$855,800	\$877,000	\$887,000	\$881,000

EQUALIZED VALUATION.—The city's equalized valuation (about one-fifth cash value) and the tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Valuation.	Tax Rate.
1907	\$6,272,345	\$2,380,404	\$8,652,749	\$70.30
1906	5,663,276	2,303,296	7,966,572	—
1905	—	—	7,657,373	—
1904	\$5,309,560	\$2,011,628	7,321,188	\$72.41
1903	4,917,209	2,185,754	7,102,963	—
1901	4,605,541	2,070,912	6,676,453	69.02
1890	3,269,984	1,354,469	4,624,453	—
1888	—	—	4,334,781	—

\* Includes \$253,925 railroad property.

POPULATION.—In 1905 (est.), 60,000; in 1900 it was 84,159; in 1890 24,063.

**SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT.**

This district comprises the City of Springfield and certain outlying territory about 48 square miles.

LOANS—	When Due.	4s '06	Sept \$42,500—Sept 1 '08-24
			1,000—Sept 1 1925
4s '03	Sept \$40,000—Sept 1 '08-25	GEN'L BONDS Mch 1 1907.	\$136,000
4s '03	Sept \$2,500—Sept 1 '08-20	Assessment debt.	51,000
4s '05	Sept 8,000—Sept 1 '21-32	Assessed valuation 1906.	8,957,240
	4,500—Sept 1 1923	(Assessment about 20% actual value.)	

INTEREST is payable in Springfield.

**TAZEWELL COUNTY.** E. J. Kraeger, Treasurer.

County seat is Pekin.  
The bonds below described are registered with the State Auditor.  
**LOANS—** When Due. Assessed valuation 1907—\$10,817,863  
(Assessment about 1-5 actual value.)  
4s Refunding Railroad Bonds. July 1 1910  
State & Co. tax (per \$1,000) 70.313.00  
(Subject to call \$20,000 yearly after  
July 1 1901.) Population in 1900—29,556  
BONDED DEBT Mch 1 '08. \$54,000  
INTEREST payable in New York.

**VERMILION COUNTY.** Thos. J. Dale, Clerk.

Danville is the county seat.  
**LOANS—** When Due. Assessed valuation 1907—\$17,319,014  
County tax (per \$1,000) 1907—38.00  
4s Funding Bonds. Oct 1 '08-'15  
Population in 1900—65,635  
BONDED DEBT Mch 1908 \$80,000  
INTEREST payable at the First National Bank, Chicago.

**WHEATON.** H. W. Grote, Treasurer.

This city is in Dupage County.  
**LOANS—** When Due. Assessed valuation 1907—\$98,000  
County tax (per \$1,000) 1907—140.000  
4s Water Works Bonds. Apr 1 '09-'32  
Assessed valuation 1907—450,000  
(Assessment 20% actual value.)  
5s Sewer Bonds. July 15 '08-'14  
Tax rate (per \$1,000) 1907—\$82.70  
Population in 1900—2,345  
5s Paving Bonds. July 15 '08-'17  
Population in 1907 (est.)—2,500  
INTEREST on the water-works bonds is payable at the First National Bank of Chicago; on the sewer and paving bonds at the office of the City Treasurer.

**WHITE COUNTY.** G. W. Clark, Deputy County Treas.

County seat is Carmi. The bonds are all registered with the State Auditor.  
**LOANS—** When Due. Assessed valuation 1905—\$3,000,000  
(Assessment about 1-5 actual value.)  
4s J-J \$154,000. July '08-'18  
State & Co. tax (per \$1,000) '05. \$13.00  
BOND. DEBT Sept 1907—\$154,000  
Population in 1900—25,386  
INTEREST is payable by State Treasurer.

**WILLIAMSON COUNTY.** John M. Dodd, Clerk.

Marion is the county seat.  
BONDED DEBT Mch 2 '08. \$35,000  
Assessed valuation 1907—5,400,006  
(Assessment about 1-5 actual value.)  
County tax (per \$1,000) 1907—\$7.40  
Population in 1900—27,706  
Population in 1907 (est.)—45,000

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding minor civil divisions in the State of Illinois which are not represented among the foregoing detailed reports. We add the population in 1900 according to the U. S. Census.

	Debt.	Valuation.	Assessed.	Popu.
Amboy Twp., Lee County	\$30,000	None	\$499,494	5,100
Beardstown (C.), Cass Co.	64,000	None	1,200,000	50.00
Blue Island (C.), Cook Co.	34,000	10,000	675,000	11.00
Calro (C.), Alexander County	65,000	None	1,604,377	72.40
Champaign Township	38,000	None	2,276,052	25.00
Charleston (C.), Coles Co.	36,000	10,000	690,201	9.72
Chicago Heights (C.), Cook Co.	46,000	36,042	816,762	82.50
Crawford County	40,000	None	2,573,170	7.50
De Kalb, De Kalb County	39,500	None	1,000,000	9.16
De Kalb Township Sch. Dist.	75,000	None	1,439,751	86.90
East Lincoln Twp., Logan Co.	45,000	None	1,770,230	7.50
Franklin County	37,000	5,000	2,989,000	30.30
Freeport School District	84,000	None	738,276	5.635
Galena (C.), Jo Daviess Co.	35,050	None	911,549	6.33
Granite City S. D. No. 126	50,000	0.000	1,234,405	50.00
Jerseyville (City), Jersey Co.	26,000	None	1,500,000	25.00
Kewanee School District No. 51	68,000	None	1,065,541	9.28
Marion School District No. 52	30,500	None	464,051	9.90
Momence Twp., Kankakee Co.	36,000	2.000	1,479,189	32.00
Monmouth School District	25,000	None	615,032	70.00
Mt. Vernon Twp., Jefferson Co.	25,000	None	1,232,951	7.50
Oregon Township, Ogle Co.	36,000	N. n.	672,494	2.25
Ottawa Sch. Dist. No. 141	53,000	None	10,289,266	7.50
Pana (City), Christian County	30,000	None	1,800,000	25.60
Pulaski County	42,000	Non s.	1,203,396	35.50
Rochelle School District	25,000	None	274,050	1.808
Rock Island County	N. n.	85,000	750,572	26.50
Sterling Twp., Whiteside Co.	36,500	None		
Streator School District	68,000	None		
Urbana Sch. Dist. No. 116	43,500	None		
Windsor Township, Shelby Co.	39,500	None		
Woodstock School District No. 72, McHenry County	36,500	None		

**ILLINOIS DRAINAGE DISTRICTS.**

(Not included among statements in detail.)

Bonds below are issued under the Drainage Act, and assessments are made for their payment on the lands benefited. The figures given below are for March 2, 1908.				
Allison Ditch Drainage Dist. No. 2	\$17,600	Lacey Levee & Drainage Dist.	\$39,000	
Arcola Drainage Dist. No. 1	14,400	Lamotte & Montgomery Dr.		
Bay Creek Sub-Dist. of Snyder		Dist.	2,400	
Island & Lev. Dr. Dist.	22,500	Little Beaver Drainage Dist.	21,000	
Blz Lake Spec. Drain. Dist.	54,500	McGee Creek Levee & Dr. Dist.	111,000	
Bois D'Arc Drainage District	4,000	Meredosia Levee & Dr. Dist.	25,600	
Boone's Pond Mut. Dr. Dist.	6,500	Mineral Marsh Spec. Dr. Dist.	30,773	
Clear Lake Spec. Drain. Dist.	12,300	Momence and Pembroke		
Cypress Special Drain. Dist.	16,000	Drainage District	10,654	
Drain. Dist. No. 1, Town of Gold Hill	3,500	Momence and Yellow Head		
Drury Drainage District	73,000	Drainage District	5,000	
Sub-Dist. No. 1 of Union Dr.		Nutwood Dr. & Lev. Dist.	250,000	
Dist. No. 1 of the towns of Drury, Rock Island Co. and Eliza, Mercer Co.	31,500	Otter Pond Ditch District	13,500	
Eagle Branch Drainage Dist.	6,640	Partridge Dr. & Levee Dist.	90,000	
Green River Spec. Dr. Dist.	221,000	Russell and Allison Dr. Dist.	2,820	
Hager Slough Drainage Dist.	6,000	St. Clair Co. Dr. Dist. No. 1	184,000	
Harmon Township Drainage District No. 1	7,200	Salt Creek Drainage District	99,685	
Haw Creek Spec. Drain. Dist.	59,500	Sangamon River Sp. Dr. Dist.	129,000	
Hillview Dr. & Lev. Dist.	196,000	Scott Sub-Dr. Dist. of above	2,430	
Hopkins Drainage District	18,000	Spruce Creek Drainage Dist.	1,800	
Inlet Swamp Drainage Dist.	40,000	Taylor Pond Drainage Dist.	3,083	
Jones' Pond Mutual Dr. Dist.	6,000	Union Drainage Dist. No. 1		
Kickapoo Drainage District	21,584	Lee and Whiteside Cos.	89,000	
		Sub-District No. 1 of above	15,000	
		Vandalia Levee & Dr. Dist.	43,000	
		Vermilion Spec. Drain. Dist.	13,900	

**State of Michigan.****ITS DEBT, RESOURCES, ETC.**

Organized as a Territory (Act Jan. 11 1805)—June 30 1805  
Admitted as a State (Act June 15 1836)—Jan. 26 1837  
Total area of State (square miles)—58,915  
State Capital—Lansing  
Governor (term expires Dec. 31 1908)—Fred M. Warner  
Secretary of State (term exp. Dec. 31 1908)—Geo. A. Prescott  
Treasurer (term expires Dec. 31 1908)—John T. Rich  
LEGISLATURE meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions, excepting special sessions. In attending which members can receive no more than 20 days' pay.  
HISTORY OF DEBT.—The historical details of Michigan's State debt up to 1894 will be found in the "State and City Supplement" of April 1894, page 98. In 1864 the State Treasurer reported the funded debt at \$3,880 -

399 and \$1,450,472 additional "trust fund debt." The State has no bonded debt at present. The "trust fund debt" on June 30 1907 amounted to \$6,815,340.29. The term "trust fund debt" is, however, a misnomer. In explanation it should be said that the United States Government set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

**EQUALIZED VALUATION.**—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every fifth year since 1846. The State tax rate for 1905 was 1.692 mills and for 1906 1.740 mills on each dollar of valuation as equalized by the State Board of Equalization.

Year.	Equalized Val.	Year.	Equalized Val.	Year.	Equalized Val.
1906	\$1,734,100,000	1876	\$630,000,000	1846	\$1,144
1901	1,378,100,000	1866	307,065,843	1856	1,889
1896	1,105,100,000	1871	137,663,009	1846	0.472
1886	943,450,000	1872	29,369,065	1850	2.50

In 1907 the assessed valuation of real estate was \$1,290,164,527; personal property, \$364,207,663; total valuation, \$1,654,372,192.

**DEBT LIMITATION.**—Michigan, as noted in our history of the State's debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be. Nothing will illustrate this change in spirit and purpose more clearly than the following limitations respecting the creation of State indebtedness which were inserted. These sections are all found in Article 14 of the 1850 Constitution, which Constitution is still in force.

**SECTION 3.** The State may contract debts to meet deficits in revenue. Such debts shall not in the aggregate at any one time exceed fifty thousand dollars. The moneys so raised shall be applied to the purposes for which they were obtained or to the payment of the debts so contracted.

**SECTION 4.** The State may contract debts to repel invasion, suppress insurrection or defend the State in time of war. The money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to pay such debts.

**SECTION 6.** The credit of the State shall not be granted to or in aid of any persons, association or corporation.

**SECTION 7.** No scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock previously issued or for such debts as are expressly authorized in this Constitution.

**SECTION 8.** The State shall not subscribe to or be interested in the stock of any company, association or corporation.

**SECTION 9.** The State shall not be a party to, or interested in, any work of internal improvement, nor engage in carrying on any such work except in the expenditure of grants to the State of land or other property.

The foregoing sections appear to cover every branch and phase of the subject; and compared with the Constitution of 1837 what a contrast they afford!

Cities and villages, however, were left by the 1850 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 15, Section 13, and is as follows:

**SECTION 13.** The Legislature shall provide for the incorporation and organization of cities and villages, and shall restrict their powers of taxation, borrowing money, contracting debts and loaning their credit.

In the exercise of the power granted by this section the Legislature has passed general laws governing the incorporation, taxation and bonding of cities and villages. The provisions, however, are too extensive to make it feasible to summarize them here. They may be found in the Compiled Laws of Michigan, edition of 1897.

**CONSTITUTIONAL AMENDMENT.**—At the general election in Nov. 1908 the electors of the State will vote on a proposed amendment to Section 10 of Article 14 of the State Constitution relative to the taxation of property by a State Board of Assessors. Section 10, as it will read if amended will be found in full in V. 85, p. 1344.

POPULATION OF STATE.—			
1904	2,539,016	1870	1,184,059
1900	2,420,982	1860	749,113
1890	2,093,889	1850	397,654
1880	1,636,937	1840	212,267

From 1860 to 1870 increase was 434,946, or 58.06%; from 1870 to 1880, 452,878, or 35.25%; from 1880 to 1890, 456,952, or 27.92%. From 1890 to 1900 the increase was 327,093, or 15.6%.

**CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN.**

**NOTE.**—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

**ADRIAN.** John W. Wagner, Treasurer.

This city is in Lenawee County. Incorporated in 1853. Bonds are exempt from city taxes.

LOANS—	When Due.	Assessment debt	\$17,214
Paving Bonds.		TOAL DEBT Mch 20 '08.	176,714
3s M-N \$39,500c	1911-1926	Sinking fund.	4,448
4s M-N 30,000c	1918-1940	Assessed valuation 1907—	6,567,071
		(Assessment about 1/4 actual value.)	
4s M-N \$75,000c	1910-1928	Tax rate (per \$1,000) 1907—	\$24.25
4s '07 M-N 15,000c	1914-1928	Population in 1904—	10,680
		(\$3,000 every four years.)	
BOND. DEBT Mch 20 '08.	\$159,500	Population in 1907 (est.)—	12,000

INTEREST payable at the Treasurer's office.

**ADRIAN SCHOOL DISTRICT.** Willard Stearns, Secretary.

**LOANS—** When Due. BONDED DEBT Jan 1 1908 \$60,000  
4s J-J \$60,000c 1915-22  
INTEREST is payable in Adrian.

**ALBION.** W. R. Noyes, Clerk; A. F. Cooper, City Attorney.

This city is in Calhoun County. Incorporated 1885.

LOANS—	When Due.	BONDED DEBT Mch 1908	\$60,000
Bridge Bonds.		Floating debt.	2,500
3s Aug \$14,000c	1908-1914	Assessed valuation 1907—	2,800,000
		(Assessment about actual value.)	
5s Oct \$5,000c	1908-1908	Average tax rate (per \$1,000) 1907—	\$22.50
Water Bonds.		Population in 1900—	4,519
5s J-J \$50,000c	July 1 1919	Population in 1907 (est.)—	5,400

INTEREST on water bonds of 1919 is payable in New York; other bonds in Albion.

**TAX FREE.**—All of the bonds are exempt from taxation.



**ALGER COUNTY.** C. E. Stebbins, Clerk.

Munising is the county seat.

LOANS—	
When Due.	
Building Bonds.	
4s J-J \$5,000.....	Jan 1 1909
Road Bonds.	
5s '07 F-A \$100,000.....	Feb 1 1922

INTEREST on the building bonds is payable in Munising; on the road bonds in New York.

**ALPENA.** Julius F. Hiser, City Treasurer.

This city is in Alpena County. Incorporated in 1871.

BONDED DEBT Nov '07.....	\$250,000	Tax rate (per \$1,000) 1906.....	\$16.50
Assessed valuation 1906.....	5,575,000	Population in 1904.....	12,400

**ANN ARBOR SCHOOL DISTRICT.** G. J. Ray, Secretary.

This district is in Washtenaw County.

15,000.....	Sept 1 '14-15	4s Var \$23,000.....	1909-1912
18,000.....	Sept 1 '17-19	4s Var 4,000.....	1913
24,000.....	Sept 1 '20-22	BOND. DEBT Mch 1 1908.....	\$227,000
30,000.....	Sept 1 '23-25	Assessed valuation 1907.....	11,885,000
48,000.....	Sept 1 '26-28	(Assessm't about 80% actual value.)	
14,000.....	Sept 1 '29-32	School tax (per \$1,000) 1907.....	\$6.52
30,000.....	Sept 1 '33-35	Population in 1908 (est.).....	18,000
		INTEREST payable in Ann Arbor	

**BATTLE CREEK.** Thos. Thorne, City Recorder.

This city is in Calhoun County. Incorporated as a village 1850; as a city 1859.

LOANS—	
When Due.	
Sewer Bonds.	
5s '03 A-O \$10,000.....	Oct 16 1908
5s '04 M-S 10,000.....	Sept 1 1909
5s '05 A-O 10,000.....	Oct 1 1910
5s '06 M-S 10,000.....	Sept 1 1911
3 1/2s '09 M-S 10,000.....	Sept 1 1913
3 1/2s '00 M-S 10,000.....	Mch 1 1912
4s '03 M-S 30,000.....	Mch 10-15
4s '04 M-S 15,000.....	Mch 1 '16-18
3 1/2s '01 M-S 15,000.....	Sept 1 1921
4s '05 Mch 15,000.....	1919-20-22
4s '05 M-S 15,000.....	Mch '19-20-22
4s '06 A-O 15,000.....	Apr 1 1924
Bridge Bonds.	
3 1/2s '01 M-S \$10,000.....	Sept 1 '08-09
4s '07 M-S \$30,000.....	Sept 1 '18-20
4s '03 M-S 10,000.....	Mch 1 1922
3 1/2s '07 M-S 10,000.....	Sept 1 1912
4s '06 A-O 15,000.....	Apr 1 1924
Water Works Bonds.	
5s '05 M-S \$30,000.....	Sept 1 '15-17
TOTAL DEBT Feb 1907.....	\$268,000
Water debt (included).....	30,000
Total valuation 1906.....	17,250,000
(Assessment about 1/2 actual value.)	
City tax (per \$1,000) 1906.....	\$10.00
Population in 1904.....	22,213

INTEREST on water and sewer bonds is payable in New York.

**BAY CITY.** C. J. Barnett, Comptroller.

Bay City is in Bay County. Incorporated 1865. Bonds are exempt from taxation.

LOANS—	
When Due.	
Bridge Bonds.	
5s M-S \$25,000.....	Sept 1 1920
4s J-J 36,000.....	July 1 '09-19
(\$12,000 every five years.)	
City Hall Bonds.	
5s M-N \$25,000.....	May 1 1909
4s J-D 25,000.....	June 1 1912
4s J-D 25,000.....	June 1 1922
4s J-J 25,000.....	July 1 1925
4s J-J 25,000.....	July 1 1930
4s J-J 35,000.....	July 1 1928
Refunding Water Bonds.	
4s Oct \$18,000.....	Oct 1 1928
4s Mch 20,000.....	Mch 1 1930
4s Mch 20,000.....	Mch 1 1931
4s J-D 10,000.....	June 1 1932
4s F-A 10,000.....	Feb 1 1933
4s J-D 10,000.....	June 1 1933
4s F-A 9,000.....	Feb 16 1934
4s '04 J-D 10,000.....	June 1 1934
4s '05 10,000.....	Feb 16 1935
4s '06 M-N 25,000.....	May 1 1916
Electric Light Bonds.	
4s '04 J-J \$50,000.....	July 1 1934

**WEST BAY CITY—(ANNEXED).**

LOANS—	
When Due.	
Sewer Bonds.	
4s J-J \$50,000.....	1918
Bridge Bonds.	
5s J-J \$5,000.....	1911
Refunding Bonds.	
5s J-J \$58,000.....	1925
5s J-J 16,000.....	1927
4s semi-an 22,000.....	1929
Electric Light Bonds.	
5s F-A \$20,000.....	1917

BOND. DEBT Mch 23 '08 \$1,369,000	Total valuation 1907.....	\$15,133,767
Floating debt.....	(Assessm't about 70% actual value.)	
Sinking fund.....	Tax rate (per \$1,000) 1907.....	\$2,347,338
NET DEBT Mch 23 '08.....	1,317,000	
Water debt (included).....	453,000	
Assessed valuation, real.....	11,758,180	
Assessed val. personal.....	3,375,787	
Population in 1904.....	12,997	
West Bay City 1904 (add'l).....	27,644	
Population of Bay City, 1907.....	40,747	

INTEREST on the 8% water bonds is payable at the City Treasury; on all other bonds at New York City.

**BAY COUNTY.** O. J. Morton, Treasurer; Fred. W. Ingersoll, Deputy Treasurer.

County seat is Bay City.

LOANS—	
When Due.	
Bridge Bonds.	
5s J-J \$30,000.....	July 1911
Refunding Bonds.	
4s M-S 15,000.....	Mch 10 1923
30,000.....	Mch 10 1928
4s A-O 30,000.....	Oct 1 1923
30,000.....	Oct 1 1930
4s '06 J-J 20,000.....	July 1 1921
Stone Road Bonds.	
4s Refund \$50,000.....	Aug 1 1922
4s do 50,000.....	Aug 1 1927

INTEREST is payable at New York City.

**BEELDING.** Wm. E. Fisher, Clerk.

This city is in Ionia County. Incorporated in 1893.

LOANS—	
When Due.	
Water-Works Bonds.	
4s \$85,000.....	
BOND. DEBT Feb 1907.....	\$85,000
INTEREST is payable in Detroit.	

**BENTON HARBOR.** W. J. Banyon, Clerk.

This city is in Berrien County. Incorporated 1891.

LOANS—	
When Due.	
Imp't 4s \$55,000.....	1921
Cemetery 5s 2,000.....	1908-1909
Water Bonds.	
4s Oct \$25,000.....	Oct 1 1921
4s & 6s 78,500.....	1921
Refunding Bonds.	
4s '07 A-O \$30,000.....	Apr 1 1927

INTEREST is payable at Farmers' &amp; Merchants' Bank.

**BIG RAPIDS.** Barney Lasey, Clerk.

The city of Big Rapids is in Mecosta County. Incorporated 1869.

LOANS—	
When Due.	
Refunding Bonds.	
4 1/2s F-A \$5,000.....	Aug 15 1924
4 1/2s J-J 5,000.....	Jan 1 1911
4s J-J 12,000.....	Jan 1 '12-14
5s F-A 3,000.....	Feb 2 1913
5s F-A 3,000.....	1916
5s M-S 5,000.....	1926
5s '07 M-S 5,000.....	1927
Paving Bonds.	
5s J-J \$12,000.....	Jan 1 1913

INTEREST is payable part in New York, part in Cleveland, part in Grand Rapids, part in Big Rapids and part in Detroit, Mich. Bonds are exempt from taxation.

**CADILLAC.** Geo. Johnston, City Clerk.

This city is in Wexford County. Incorporated in 1877.	
BOND. DEBT Mch 16 1903.....	\$307,400
Sinking fund.....	6,333
Assessed valuation 1907.....	3,380,293
Population in 1904.....	6,893
Population in 1907 (est.).....	8,600
(Assessment 60% to 70% actual val.)	

**CHARLOTTE.** Russell S. Spencer, Mayor.

This city is in Eaton County. Incorporated in 1871.

LOANS—	
When Due.	
Street Bonds.	
5s '06 Aug 1 \$8,000.....	Aug 1 '08-15
BOND. DEBT Jan 1908.....	\$79,500
Assessed valuation 1907.....	2,860,000
Tax rate (per \$1,000) 1907.....	\$21.40
Population in 1904.....	4,726

**CHEBOYGAN.** John Noll, City Treasurer.

This city is in Cheboygan County. Incorporated 1889.

LOANS—	
When Due.	
Water Works Bonds.	
5s J-D \$7,000.....	1908
5s Aug 1 33,000.....	July 2 1914
5s A-O 4,000.....	1915
5s A-O 6,000.....	1910
Paving Bonds.	
4s '06 Mch \$18,000.....	Mch 1 '09-17
5s '07 20,000.....	
Street Improvement Bonds.	
5s '06 F-A \$14,000.....	1920-1923

INTEREST on the water-works bonds due 1914 and 1915, the park bonds due 1933 and the street-improvement bonds due 1923 is payable in New York; on the water-works bonds due 1908 and 1910 and the park bonds due 1912 in Cheboygan; on the city-hall bonds due 1923 in Detroit; on the paving bonds due 1917 in Saginaw.

**CHEBOYGAN SCHOOL DISTRICT.** Ernest St. John, Secretary.

LOANS—	
When Due.	
High-School Bonds.	
5s '07 J-D \$24,000.....	June 1922
5s '07 24,000.....	Sept 11 1927

**CHIPPEWA COUNTY.** Herbert L. Parsille, Clerk.

County seat is Sault Ste. Marie.

LOANS—	
When Due.	
Road Bonds.	
5s J-D \$100,000.....	June 15 1910
Court House Bonds.	
4 1/2s J-D \$25,000.....	June 1 1919
Bridge Bonds.	
4s '04 J-D \$25,000.....	June 1 1919

INTEREST on the 5s, on the bridge 4s and Court-House 4 1/2s is payable at Chase National Bank, New York City; on refunding 4 1/2s at Harris Trust &amp; Savings Bank, Chicago.

**COLDWATER.** W. H. King, Clerk.

This city is in Branch County. Incorporated in 1861.

LOANS—	
When Due.	
Water Bonds.	
5s A-O \$21,000.....	Oct 1 '08-10
Sewer Bonds.	
4s '04 M-S \$50,000.....	Sept 1 '11-17
(Subject to call after 1913.)	

**CORUNNA.** W. G. McMullen, Mayor.

This city is in Shlawassee County. Incorporated in 1869.

BOND. DEBT April 1908.....	\$68,000
Assessed valuation 1907.....	712,300
Population in 1904.....	1,601

**DETROIT.** William B. Thompson, Mayor; Frank E. Doremus, City Comptroller.

Detroit is situated in Wayne County. Incorporated in 1806. Woodmere (population 4,474) annexed April 1 1906.

LOANS—	
When Due.	
Boulevard Bonds.	
4s J-D \$25,000.....	July 1 1921
4s J-D \$20,000.....	Sept 1 1922
4s M-N 100,000.....	Nov 1 1923
3 1/2s '05 F-A 140,000.....	Aug 1 '08-35
3 1/2s '05 F-A 100,000.....	Aug 1 1935
Public Improvement Bonds.	
3 1/2s J-A \$100,000.....	Jan 1 1918
3 1/2s J-A 30,000.....	Feb 1 1911
3 1/2s J-D 100,000.....	Dec 1 1916
3 1/2s J-D 170,000.....	Dec 31 1916
3 1/2s J-D 100,000.....	Dec 31 1916
4s J-J 50,000.....	July 1 1926
Public Building Bonds.	
3 1/2s A-O \$35,000.....	Apr 1 1929
3 1/2s '05 F-A 120,000.....	Feb 1 1935
Public Lighting Bonds.	
4s J-J \$600,000.....	Jan 2 1924
4s J-J 50,000.....	July 1 1926
3 1/2s '05 A-O \$140,000.....	Apr 2 '12-25
9,000.....	Apr 2 1926
Refunding Water Bonds.	
3 1/2s F-A \$200,000.....	Feb 1 1930
3 1/2s F-A 100,000.....	Aug 1 1919
Public Sewers.	
4s J-D \$200,000.....	June 1 1918
4s A-O 260,000.....	Oct 1 1919
4s J-J 240,000.....	July 1 1920
4s A-O 500,000.....	Apr 1 1922
4s M-S 150,000.....	Mch 3 1924
4s J-J 100,000.....	July 2 1924
4s F-A 160,000.....	Feb 1 1925
4s M-S 90,000.....	Mch 2 1926
3 1/2s J-J 65,000.....	July 1 1932
3 1/2s J-J 81,000.....	Jan 15 1934
3 1/2s '05 J-J 90,000.....	Jan 16 1935
3 1/2s '06 F-A 43,000.....	Feb 1 1936
3 1/2s '07 M-S 92,000.....	Mch 1 1937
School Bonds.	
4s A-O \$450,000.....	Apr 2 1924
4s F-A 150,000.....	Feb 1 1925
4s J-J 150,000.....	July 1 1929
4s J-J 250,000.....	July 2 1930
4s J-J 155,000.....	July 1 1931
3 1/2s J-J 77,000.....	July 1 1932
3 1/2s '05 J-J 180,000.....	Jan 16 1935
3 1/2s '06 F-A 120,000.....	Feb 1 '17-26
110,000.....	Feb 1 '27-36
3 1/2s '07 M-S 90,000.....	Mch 1 18-27
80,000.....	Mch 1 28-37
3 1/2s '08 J-J 250,000.....	Jan 15 1938
3 1/2s '08 J-D 240,000.....	June 1 1938

INTEREST is payable in New York City at the current official bank or at the office of the City Treasurer.

TAX EXEMPT.—According to an Act of the State Legislature passed in June 1907 all bonds of the City of Detroit, or for which the city of Detroit shall become responsible, are exempt from taxation throughout the State of Michigan. There are no exceptions to this rule.

**TOTAL DEBT, SINKING FUNDS, &c.—**

General bonded debt.....	July 1 '07, July 1 '06, July 1 '05, July 1 '04,
Sinking funds.....	\$7,260,000 \$7,103,000 \$6,431,000 \$5,981,000
	2,524,778 2,502,498 2,539,734 2,233,640
Net general debt.....	\$4,735,222 \$4,609,502 \$4,071,266 \$3,747,360
Net special debt.....	405,893 307,049 294,623 257,728

\*Total net debt.....\$5,141,115 \$4,293,453 \$4,365,889 \$4,005,088

Water debt (additional).....\$950,000 \$1,152,000 \$1,155,000 \$1,283,000

\*Not including annexed district debt, which amounted to \$496,750 on July 1 1907.

Charter limit of debt July 1 1907, \$6,719,947, water debt being outside the limit.





**LUDINGTON.** A. E. Smith, Treasurer Fred, Gallie, Clerk.  
This city is in Mason County. Incorporated in 1873.  
**LOANS—** When Due. BOND. DEBT May 10 '08. \$184,000  
Assessment debt. 24,628  
Sinking fund. 5,000  
Assessed valuation 1907. 2,871,055  
Total tax rate (per M) 1907. \$27.20  
Population in 1904. 7,259  
Population in 1900. 7,166  
Population in 1907 (est.). 9,000

**MANISTEE.** Jas. A. King, Mayor; C. A. Gnewuch, City Clerk.  
This city is the county seat of Manistee County. Incorporated in 1869.

**LOANS—** When Due. **Public Improvement Bonds.** 4s '05 F-A \$8,000. Aug 1 1908  
6s '05 F-A \$4,000. Aug 1 1909  
6s '05 F-A \$6,000. Aug 1 1910  
**Paving Bonds.** 4s '06 J-D \$10,000. June 15 '28  
4s '06 J-D \$9,000. June 15 '29  
30,000. June 15 '31-32  
8,500. June 15 '33  
4s '02 '04 \$5,000. May 1 1910  
M-N \$20,000. May 1 '11-22  
4s '08 J-D \$6,200. June 1 '24-27  
**Water Bonds.** 4s A-O \$60,000. May 1 1911-22

INTEREST on the \$125,000 paving 4s is payable in Chicago; on the public improvement bonds in New York City; on all other bonds in Manistee.

**MANISTIQUE.** J. Christensen, City Clerk.

This city is in Schoolcraft County. Incorporated Feb. 7 1901.  
**LOANS—** When Due. **Water-Works and Sewer Bonds.** 5s M-S \$312,000. Mch 1909-1932  
BONDED DEBT Apr 1908. \$120,000  
INTEREST payable at office of Treasurer.

**MARQUETTE.** John Robertson, Mayor; R. P. Byrne, Treas.  
This city is in Marquette County. Incorporated in 1871.

**LOANS—** When Due. **General City Bonds.** 4s '01 J-J \$10,000. Jan 1 1911  
Refunding City Hall Bonds. 4s '03 F-A \$50,000. Aug 1913  
Refunding Electric Light Bonds. 4s '00 J-J \$20,000. Jan 1 1910  
4s '01 J-J \$20,000. July 1 1910  
3s '08 J-J \$10,000. July '08 & '09  
Electric Lighting. 5s '07 M-S \$12,500. Sept 1 1912  
5s '08 F-A \$1,000. Aug 1 1913  
Municipal Improvement Bonds. 3s '08 J-J \$20,000. July 1 1911

INTEREST is payable at Marquette.

**MARSHALL.** B. L. Gardamir, Mayor; J. Nagle, Recorder.

This city is in Calhoun County. Incorporated March 7 1859.  
**LOANS—** When Due. **Water Bonds.** 4s M-N \$48,000. c. Nov 1 1917  
Electric Light and Water Bonds. 4s M-N \$20,000. 1911-20  
3s '08 M-N \$10,000. 1908-16  
**Sewer Bonds.** 3s '08 M-N \$25,000. c. May 1 1919

INTEREST on water 4s payable at Fourth National Bank, New York City; on other bonds at Hanover National Bank, New York City.

**MENOMINEE.** F. S. Norcross, Clerk.

This city is in Menominee County. Incorporated in 1883.  
**LOANS—** When Due. **Sewer Bonds.** 6s M-N \$8,000. May 1 '03-10  
3,000. May 1 1911  
**General Improvement.** 6s M-N \$4,000. May 1 '09-12  
6s M-N \$10,000. May 1 '12 & '13  
**Refunding Bonds.** 5s A-O \$47,500. April 1 1915

INTEREST is payable at the office of N. W. Harris & Co., New York.

**MENOMINEE SCHOOL DISTRICT.** George P. Elsmann, Treasurer

**LOANS—** When Due. **School Bonds.** 6s April \$15,000. Apr 1 '09-11

**MILAN.** W. P. Gregory, Clerk.

This village is in Washtenaw County.  
**LOANS—** When Due. **Water Works Bonds.** 4s '08 A-O \$6,000. Oct 1 '22-27  
24,000. Oct 1 '28-29

INTEREST payable at Milan.

**MT. CLEMENS.** W. Feirin, Deputy City Clerk.

This city is the county seat of Isabella County. Incorporated in 1870.  
**LOANS—** When Due. **Engine House Bonds.** 4s '08 J-D \$15,000. June 1 '13-17  
**Public Improvement Bonds.** 4s \$120,000. 1910-1933  
**Water Bonds.** 5s \$16,000. (54,000 yearly.)  
4s '07 Mch \$19,000. Mch 1 '09-27

**MUSKEGON.** B. F. Tellman, Recorder.

This city is in a county of the same name. Incorporated in 1869.  
**LOANS—** When Due. **Bridge Bonds.** 5s J-J \$8,500. Jan 1 1910  
Int. and Sinking Fund Bonds. 5s J-J \$10,000. Jan 1 1909  
J-J \$6,000. Jan 1 1910  
**Public Parks.** 5s '93 J-J \$100,000. July 1 1926  
**Wharf Bonds.** 4s J-J \$100,000. Jan 1 1934  
**Sewer Extension Bonds.** 5s J-J \$5,000. Jan 1 1909  
**Street-Improvement Bonds.** 4s J-J \$84,000. July 1 '15-23  
**Water-Works Bonds.** 5s '90 J-J \$180,000. July 1 '08-25

INTEREST is payable in New York City.  
**MUSKEGON SCHOOL DISTRICT.** Wm. Carpenter, Sec. B'd of Educat'n.  
**LOANS—** When Due. **Building Bonds.** 5s July \$75,000. 1942  
5s F-A \$0,000. 1946  
4s M-S \$6,000. Sept '08-09

INTEREST on 5s (these are held by district as endowment for Library and Manual Training School) is payable in Muskegon; on 4s at Importers & Traders' Bank New York City.

**MUSKEGON COUNTY.** John B. Barlow, Clerk.

Muskegon is the county seat.  
**LOANS—** When Due. **Refunding Bonds.** 4s '87 Feb \$40,000. Feb 1 '09-12  
**Road & Bridge Bonds.** 4s '88 J-J \$25,000. June 1 1913  
INTEREST is payable at County Treasurer's office.

**NILES.** Carl F. Whetstone, City Clerk.

This city is in Berrien County. Incorporated in April 1859.  
**LOANS—** When Due. **Water Bonds (Tax exempt).** 5s '94 \$50,000. (54,000 due yearly)  
Improvement Bonds (Tax exempt). 4s '88 \$26,000. Feb 13 1923  
4s '88 \$30,000. Apr 19 1911  
4s '88 \$30,000. Apr 19 1912  
(53,000 yearly beginning 1912.)  
**Paving Bonds.** 4s '90 F-A \$3,000. Feb 1 '09-11  
INTEREST on the water, electric light and improvement 4s 1/2 % and 5 % bonds is payable in Niles; on the improvement 4s 1/2 at the Hanover National Bank in New York City.

**OWOSSO.** A. H. Dumond, Clerk.

This city is in Shiawassee County. Incorporated in 1859.  
**LOANS—** When Due. **Refunding Bonds.** 4s M-N \$3,000. May 1 1917  
J-J \$7,000. July 1 1912  
**Water-Works Bonds.** 5s F-A \$15,000. 1920  
5s F-A \$20,000. 1910  
5s J-J \$20,000. 1924  
**Refunding Water Bonds.** 4s J-J \$40,000. 1920  
**Bridge Bonds.** 4s J-D \$15,000. 1909-1913

**OWOSSO SCHOOL DISTRICT.** B. S. Sutherland, Secretary.  
**LOANS—** When Due. **Refunding Bonds.** 4s J-J \$16,200. July 1908-16  
3,858 '05 J-J \$12,000. July 1 '17-21  
BONDED DEBT Mch 1908. \$28,000  
INTEREST payable at Owosso.

**PAW PAW.** Wm. H. Mason, Clerk.

This village is in Van Buren County.  
**LOANS—** When Due. **Refunding Bonds.** 5s '07 Aug \$30,000. Aug 15 '08-22  
15,000. Aug 15 '23-27  
**Electric Light Bonds.** 5s '07 M-S \$30,000. Sept 1 '28-33

INTEREST is payable in Paw Paw.

**PETOSKEY.** F. D. Ely, Clerk.

This city is in Emmet County. Incorporated in 1895.  
**LOANS—** When Due. **Water Bonds.** 5s June \$12,000. c. June 1 1914  
(Subject to call after June 1 1909.)  
4s Mch \$16,000. c. Mch 1 1928  
(Subject to call after Mch 1 1918.)  
4s June '04 \$22,000. c. June 1 1924  
(Subject to call after June 1 1914.)  
**Emergency Site Bonds.** 5s M-S \$5,000. c. 1910-1914  
**Bridge Bonds.** 5s June \$9,000. c. June 1 1916  
(Subject to call after June 1 1911.)  
BONDED DEBT Apr '08 \$150,000  
Water debt (included). 55,000  
Assessed valuation 1907. 3,097,000  
(Assess. about 2-3 to 5 actual val.)  
Total tax (per \$1,000) 1907. \$21.50  
Population in 1904. 5,188  
Population in 1905 (est.). 5,300

**PETOSKEY SCHOOL DISTRICT.** P. B. Wachtel, Secretary.  
**LOANS—** When Due. **BONDED DEBT.** 4s '05 J-D \$7,000. 1908-1914  
4s M-S \$10,000. 1911  
INTEREST payable at Chase National Bank, New York City.

**PONTIAC.** Jos. H. Thorpe, Clerk.

This city is in Oakland County. Incorporated in 1861.  
**LOANS—** When Due. **Fire Hall Bonds.** 5s '07 s-an \$9,000. May 15 '09-17  
**Bridge Bonds.** 5s '05 A-O \$12,000. Apr 1909-14  
1,000. Apr 1 1915

**Water Bonds.** 4s '03 Var \$40,000. 1908-1915  
4s \$50,000. July 15 20-29  
5s \$13,000. 1908-1933  
5s '07 \$25,000.  
5s '08 \$10,000. 1918 & 1919  
**Drain Bonds.** 5s '04 \$1,000. June 1 1917  
**Paving Bonds.** 5s M-N \$5,500. Nov 15 1913  
5s '06 A-O \$6,000. Aug 1 '08-11  
5s '07 \$25,000. Nov 1 08-12  
(1,000. Nov 1 1913  
5s '07 M-S \$5,000. Mch 15 09-13

INTEREST payable in N. Y. City and Pontiac.  
**PONTIAC SCHOOL DISTRICT.** Elmer R. Webster, Secretary.  
**LOANS—** When Due. **5s '05 M-N \$25,000. c. May 1 1915**  
5s F-A \$50,000. c. Aug 1 1911  
BONDED DEBT Apr '08. \$75,000

**PORT HURON.** John J. Bell, Mayor; E. A. Cady, Compt.

This city is in St. Clair County. Incorporated in 1857.  
**LOANS—** Am't Outstanding. **Bridge bonds.** \$49,000  
Canal construction. \$44,350  
Contingent bonds. 1,225  
General road bonds. 33,435  
Park bonds. 19,000  
Public building bonds. 7,390  
Public improvement bonds. 101,400  
Refunding bonds. 200,000  
Repaving bonds. 283,400

INTEREST—MATURITY.—Bonds mature from 1908 to 1932 inclusive, and bear interest as follows: \$17,500 at 6%, \$372,603 at 5%, \$53,000 at 4 1/2%, \$433,200 at 4%, \$19,000 at 3 1/2% and \$9,000 at 3%. Interest largely payable at the Hanover Nat. Bank, New York City. Bonds are all coupon in form.

**RED JACKET.** N. F. Kaiser, Clerk.

This village (P. O. Calumet) is in Houghton County. Incorporated in 1875; re-incorporated in 1887.  
**LOANS—** When Due. **Street Paving & Improv't Bonds.** 4s '05 J-J \$28,000. July 1 '08-09  
22,000. July 1 '10-11  
24,000. July 1 '12-13  
9,000. July 1 1914  
3,000. July 1 1914  
4s '06 J-J \$120,000. July 1 '15-24  
2,000. July 1 1925

INTEREST payable at First National Bank of Calumet.

**SAGINAW.** Wm. Seyffardt, Comptroller.

Incorporated in 1857. New charter May 24 1905. The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city.

**LOANS—**

City Hall. When Due.

4 1/2% '98 A-O \$20,000...	Feb 1 '09-'10
4 1/2% '01 F-A 10,000...	Feb 1 1911
4 1/2% '02 F-A 10,000...	Aug 1 1908
4 1/2% '01 F-A 15,000...	Feb 1 1912
4 1/2% '02 F-A 30,000...	Aug 1 '09-'11
4 1/2% '02 F-A 5,000...	Aug 1 1912

**Bridge Bonds.**

4 1/2% '98 A-O \$60,000...	Apr '18-'23
3 1/2% '99 F-A 8,000...	Aug 15 1909
4 1/2% '00 A-O 140,000...	Oct 1 1923
4 1/2% '04 A-O 71,000...	Oct 1 1924
3 1/2% '05 M-S 40,000...	Sept 25 1920
3 1/2% '05 J-D 25,000...	Sept 25 1925
3 1/2% '06 F-A 16,000...	Aug 15 1926
3 1/2% '06 J-D 6,000...	June 15 1916
12,000 June 15 '09-'14	
10,000 June 15 '17-'21	
2,500 June 15 1922	

**Special Sewer—Eastern District.**

4 1/2% '06 J-D \$15,000...	June 1 1919
4 1/2% '07 J-J 15,000...	July 1 1908
3 1/2% '08 J-J 15,000...	July 1 1918
3 1/2% '09 F-A 8,000...	July 1 1919

**Special Sewer—Western District.**

4 1/2% '04 M-N \$10,000...	June 1 1909
4 1/2% '05 J-D 7,000...	June 1 '09-'15
3 1/2% '06 J-D 8,000...	June 1 '09-'16
4 1/2% '07 J-D 9,000...	June 1 '09-'17

**Sidewalk Bonds—Eastern Dist.**

4 1/2% '05 J-J \$36,000...	July 1 1915
3 1/2% '06 J-J 33,400...	July 1 '08-'16
4 1/2% '06 J-D 18,000...	June 1 '09-'12

**Sidewalk Bonds—Western Dist.**

3 1/2% '05 J-J \$24,000...	July 1 1915
3 1/2% '06 M-N 19,200...	May 1 '09-'16
3 1/2% '06 F-A 19,200...	Aug 1 '08-'16
4 1/2% '07 J-D 21,600...	June 1 '09-'17

**General Water Bonds.**

3 1/2% '05 Apr \$5,000...	Oct 25 1920
3 1/2% '05 A-O \$8,000...	Oct '08-'15
4 1/2% '07 J-D \$15,000...	June 1 '09-'11
4 1/2% '08 J-J 6,000...	June 1 1912

**Refunding Sewer—Western Dist.**

4 1/2% '08 M-S \$300...	Sept 1 1908
3 1/2% '09 F-A 8,000...	Aug 1 '08-'09
3 1/2% '09 M-S 4,000...	Sept 1 '08-'09
3 1/2% '00 M-N 6,000...	Nov 1 '08-'09
4 1/2% '00 F-A 1,800...	Aug 1 '08-'10
4 1/2% '00 A-O 1,200...	Oct 1 '08-'10
4 1/2% '02 J-D 2,500...	Dec 15 '08-'12
4 1/2% '03 F-A 6,000...	Oct 22 '08-'13
4 1/2% '04 F-A 1,000...	Feb 1 '08-'14
4 1/2% '04 A-O 10,000...	Oct 19 '10-'14
4 1/2% '05 F-A 2,800...	Aug 24 '08-'15
3 1/2% '05 A-O 8,000...	Oct 25 '08-'11
3 1/2% '06 M-N 6,400...	May 15 '09-'16
4 1/2% '06 M-S 1,800...	Sept 25 '08-'16
4 1/2% '07 J-D 2,700...	June 15 '09-'17

**Sewers—Western Tax District.**

4 1/2% '08 M-S \$200...	Sept 1 1908
3 1/2% '09 M-S 1,000...	Sept 1 '08-'09
4 1/2% '00 M-N 3,000...	May 1 '09-'10
4 1/2% '00 A-O 6,000...	Oct 1 '08-'10
4 1/2% '01 M-N 1,200...	Nov 1 '08-'11
3 1/2% '02 M-S 3,200...	Nov 1 '08-'12
3 1/2% '02 F-A 2,500...	Aug 4 '08-'12
4 1/2% '02 A-O 2,500...	Oct 6 '08-'12
4 1/2% '02 J-D 2,500...	Dec 15 '08-'12
4 1/2% '03 F-A 15,000...	Aug 22 '08-'13
4 1/2% '04 F-A 9,000...	Feb 1 '09-'14
4 1/2% '05 M-S 7,000...	Oct 15 '09-'14
4 1/2% '04 A-O 40,000...	Oct 19 '10-'14
3 1/2% '05 F-A 17,000...	Aug 1 '08-'14

**Genesee Street Improvement.**

4 1/2% '05 F-A \$20,000...	May 1 1915
4 1/2% '05 F-A \$11,700...	Aug 1 '08-'16
4 1/2% '05 A-O \$24,000...	Oct 10 '08-'19
4 1/2% '05 J-D \$3,000...	Dec 12 1910
4 1/2% '05 J-J 2,000...	July 1 1908
3 1/2% '06 M-S 2,000...	Sept 1 '08-'11

**Voting Machine Bonds.**

4 1/2% '05 F-A \$20,000...	May 1 1915
4 1/2% '05 F-A \$11,700...	Aug 1 '08-'16
4 1/2% '05 A-O \$24,000...	Oct 10 '08-'19
4 1/2% '05 J-D \$3,000...	Dec 12 1910
4 1/2% '05 J-J 2,000...	July 1 1908
3 1/2% '06 M-S 2,000...	Sept 1 '08-'11

**Market Bonds—Eastern Tax Dist.**

4 1/2% '05 F-A \$20,000...	May 1 1915
4 1/2% '05 F-A \$11,700...	Aug 1 '08-'16
4 1/2% '05 A-O \$24,000...	Oct 10 '08-'19
4 1/2% '05 J-D \$3,000...	Dec 12 1910
4 1/2% '05 J-J 2,000...	July 1 1908
3 1/2% '06 M-S 2,000...	Sept 1 '08-'11

**Park Improvement Bonds.**

4 1/2% '05 F-A \$20,000...	May 1 1915
4 1/2% '05 F-A \$11,700...	Aug 1 '08-'16
4 1/2% '05 A-O \$24,000...	Oct 10 '08-'19
4 1/2% '05 J-D \$3,000...	Dec 12 1910
4 1/2% '05 J-J 2,000...	July 1 1908
3 1/2% '06 M-S 2,000...	Sept 1 '08-'11

**Water Bonds—Western Tax Dist.**

4 1/2% '05 M-N \$10,000...	May 1 1915
4 1/2% '05 M-N 25,000...	Nov 1 1915
4 1/2% '05 M-S 10,000...	Oct 10 1914
4 1/2% '05 J-J 10,000...	July 18 1914
4 1/2% '05 M-N 10,000...	Oct 10 1916
4 1/2% '05 J-D 15,000...	Dec 1 1919
4 1/2% '05 M-S 10,000...	Oct 10 1917
4 1/2% '05 M-S 20,000...	Oct 10 1920
4 1/2% '05 M-S 20,000...	Oct 10 1922
4 1/2% '05 M-S 10,000...	Oct 10 1924
4 1/2% '05 M-S 7,000...	Oct 10 1915
4 1/2% '05 J-D 5,000...	Dec 1 1920
4 1/2% '05 M-S 5,000...	Oct 10 1911
4 1/2% '05 M-S 2,000...	Oct 10 1911

**Water Works Bonds.**

4 1/2% '05 J-J \$75,000...	July 1 1919
4 1/2% '05 M-N 50,000...	Oct 7 1919
4 1/2% '05 J-J \$75,000...	Nov 1 '08-'11
4 1/2% '05 J-J \$20,000...	Sept 1 1937

**Electric Light Bonds.**

4 1/2% '07 M-S \$20,000...	Sept 1 1937
4 1/2% '07 M-S \$20,000...	Sept 1 1937
4 1/2% '07 M-S \$20,000...	Sept 1 1937
4 1/2% '07 M-S \$20,000...	Sept 1 1937

**INTEREST**

INTEREST is payable at the City Treasurer's office or at the official bank in New York.

**TAX EXEMPT.**

Under Title 24, Section 26, of the Charter of the City of Saginaw, which went into effect May 24 1905, all bonds of this city are exempt from all taxes—State, county and city.

**TOTAL DEBT, ETC.**

Bonded debt...	Feb. 1 '08.	July 1 '07.	Jan. 1 '07.	Jan. 1 '08.
	\$2,318,134	\$2,183,666	\$2,126,036	\$2,025,488
Sinking funds...	39,115	28,529	28,289	49,904

**Net debt**

	\$3,279,019	\$2,155,137	\$2,097,747	\$1,975,584
Water debt (incl. above)	\$487,700	\$483,700	\$491,700	\$501,500

**Assessment bonds**

Assessment bonds issued for sewers and street improvements are included in the above-mentioned figures of bonded debt. On Feb. 1 1908 they amounted to \$1,018,734.

**CITY PROPERTY.**

The total value of corporate property is \$5,752,366, including the city water-works, valued at \$900,000.

**ASSESSED VALUATION.**

The total assessed valuation in 1907 was \$24,668,557, of which \$15,801,650 was real and \$8,866,907 personal. Tax rate (per \$1,000) 1907 for city and school purposes was \$17.80; for general city purposes in 1907 was \$17.67 in the Eastern District and \$17.94 in the Western District.

**POPULATION.**

In 1904 was 46,610; in 1900 it was 42,345; in 1890 it was 46,322; in 1880 it was 29,541.

**ST. CLAIR.**

J. C. Chamberlin, Clerk. This city is in St. Clair County. Incorporated in 1858. Bonds are all tax-exempt.

**LOANS—**

When Due.

Water Bonds.	When Due.
5% \$7,000...	May 19 1909
4 1/2% 10,000...	May 19 1925
4 1/2% 12,000...	May 19 '26-'27
Sidewalk Bonds.	When Due.
4 1/2% 32,000...	Aug 1 1919
4 1/2% 2,000...	Oct 1 1919
Emergency Bonds.	When Due.
4 1/2% 55,000...	Oct 1 1921
General Fund Bonds.	When Due.
4 1/2% 55,000...	Oct 1 1922
4 1/2% 5,000...	Nov 17 1923

**INTEREST**

INTEREST is payable in Detroit.

**ST. JOHNS.**

Wm. H. Field, Mayor; Wm. Cochrane, Clerk. This city is in Clinton County. Incorporated as a city April 12 1904.

**LOANS—**

When Due.

Electric Light Plant.	When Due.
5% '95 J-J \$5,000...	July 1 '11-'14
27,000 July 15 '15-'23	
Sewer Bonds.	When Due.
5% '94 A-O \$5,000...	Oct 1 '08-'10
Water-Work Bonds.	When Due.
5% '89 A-O \$45,000...	Oct 1 1914
5% '90 A-O 7,000...	Oct 1 '08-'14

**Refunding Bonds.**

4 1/2% \$3,000...	Jan 1 1920
Refunding Electric Light Bonds.	When Due.
4 1/2% \$3,000...	Aug 1 1921
4 1/2% 6,000...	Jan 1 1923
4 1/2% 3,000...	Jan 15 1924

**Paving Bonds.**

4 1/2% \$3,500...	July 19 1919
24,000...	July 1 20-23
BONDED DEBT Jan 1908 \$102,500	
Assessed valuation 1907...	1,343,153
Tax rate (per \$1,000) 1907...	\$21.70
Population in 1904...	2,664

**INTEREST**

INTEREST is payable at the City Treasurer's office or at the official bank in New York.

**SAULT STE. MARIE.**

Chas. G. Clarke, Comptroller. This city is in Chippewa County. Incorporated 1887.

**LOANS—**

When Due.

General Street Improvement.	When Due.
5% M-S \$29,000...	Sept 15 1908
5% F-A 30,000...	Aug 1 1917
4 1/2% J-J 35,000...	July 1 1932
Assessment Bonds.	When Due.
4% to 6% \$111,574...	Various.
Refunding Bonds.	When Due.
5% M-S \$11,000...	Sept 15 1908
5% A-O 30,000...	Apr 1 1917
5% M-S 18,000...	Sept 1 1917
Bridge Bonds.	When Due.
4 1/2% July \$75,000...	July 1 1920

**INTEREST**

INTEREST is payable in New York.

**TAX FREE.**

All the bonds of this city are exempt from taxation.

**SAULT STE. MARIE SCHOOL DISTRICT.**

J. T. Moore, Secretary. When Due.

Sinking fund.	When Due.
4 1/2% J-J \$22,000...	July 1 1909
4 1/2% M-S 22,000...	Sept 1 1908
4 1/2% J-D 25,000...	June 15 1911
4 1/2% J-D 25,000...	Sept 15 1911
4 1/2% J-D 25,000...	Dec 1 1915

**INTEREST**

INTEREST is payable at the City Treasurer's office.

**THREE RIVERS.**

James E. Bunn, Clerk. This city is in St. Joseph County. Incorporated May 24 1895.

**LOANS—**

When Due.

Paving Bonds.	When Due.
4% '03 May \$8,000...	May 1 '16-'19
1,000...	May 1 1920
4% '03 June 1,000...	June 1 1920
4% '03 July 1,000...	July 1 '23-'24
4% '03 Aug 1,000...	Aug 1 1925
4% '03 Aug 1,000...	Aug 1 '26-'27

**INTEREST**

INTEREST is payable at the City Treasurer's office.

**TRAVERSE CITY.**

Travis H. Gillis, City Clerk. This city is the county seat of Grand Traverse County. Incorporated in 1895.

**LOANS—**

When Due.

Refunding Bonds.	When Due.
4% J-J \$7,000...	Jan 1 1911
4% J-J 4,000...	Jan 1 1914
4% J-J 7,500...	Jan 1 1917
4% J-J 7,500...	Jan 1 1920
4% J-J 7,000...	Jan 1 1923
Bridge Bonds.	When Due.
4% J-J \$9,000...	1914
Water Bonds.	When Due.
4% J-J \$14,000...	July 1 1910

**INTEREST**

INTEREST is payable at the office of the City Treasurer.

**TRAVERSE CITY SCHOOL DISTRICT NO. 1.**

Chas. M. Beers, Clerk. When Due.

BONDED DEBT Oct 1 '05...	\$34,000
Assessed valuation...	(See city above.)
School tax (per \$1,000) 1904...	\$7.63

**INTEREST**

INTEREST at City Treasurer's office. Bonds are tax-exempt.

**WAYNE COUNTY.**

Lewis W. Himes, Clerk. County seat is Detroit.

**LOANS—**

When Due.

County Bonds.	When Due.
4% M-N \$1,500,000...	May 1910
3 1/2% M-N 700,000...	May 1 1914
3 1/2% M-N 100,000...	May 1 1914
3 1/2% M-N 100,000...	May 1 1914
TOTAL DEBT Jan 1 1908 \$2,300,000	

**INTEREST**

INTEREST on the 4s is payable at the Mercantile National Bank, New York; on the \$70



# Debts and Resources

## OF THE

# STATES, CITIES AND TOWNS

## IN THE

# WESTERN STATES.

### INDEX FOR THE WESTERN STATES, CITIES, ETC.

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## State of Wisconsin.

### ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 20 1836)..... July 3d 1836  
 Admitted as a State (Act Aug. 6 1846)..... May 29th 1848  
 Total area of State (square miles)..... 56,040  
 State Capital..... Madison  
 Governor (term expires 1st Monday Jan. 1909) Jas. O. Davidson  
 Secretary of State (1st Mon. Jan. 1909) James A. Frear  
 Treasurer (1st Monday Jan. 1909) A. H. Dahl  
 LEGISLATURE meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

**HISTORY OF DEBT.**—A brief summary of the early history of the Wisconsin debt will be found in the "State and City Supplement" for April 1895. The bonded debt of the State, created for war purposes in 1861-63, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several fundson April 1 1908 were as follows:

Certificates of Indebtedness, School Fund.....	\$1,563,700
" " Normal School Fund.....	515,700
" " University Fund.....	111,000
" " Agricultural College Fund.....	60,600
<b>Total.....</b>	<b>\$2,251,000</b>

**ASSESSED VALUATION.**—The total assessed valuation of the State as determined by the State Board of Assessment, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate.	Personal Property.	Total Valuation.	State Tax Rate (per M.)	Taxes Raised.
1907..	1,780,265,161	476,034,839	2,256,300,000	None	None
1906..	1,671,142,204	453,557,796	2,124,800,000	None	None
1905..	1,513,335,382	439,364,618	1,952,700,000	None	None
1904..	1,422,621,485	420,219,515	1,842,841,000	None	None
1903..	1,309,504,464	443,667,536	1,753,172,000	585920	1,027,220
1902..	1,226,376,973	277,969,027	1,504,346,000	1,546131	2,325,916
1901..	1,186,349,139	249,934,861	1,436,284,000	1,572010	2,805,639
1900..	503,690,767	126,309,232	630,000,000	2,135825	1,345,570
1899..	505,263,975	119,736,025	625,000,000	2,144912	1,340,570
1897..	475,631,287	124,368,713	600,000,000	3,325116	1,995,070
1895..	482,799,128	120,674,398	603,473,526	2,276472	1,372,713
1890..	464,782,237	128,108,482	592,890,719	1,503920	891,660
1880..	344,788,721	94,183,030	438,971,751	1,4858	662,058

\*The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the meaning of the existing law to be a command to assess at full value whereas former boards did not so construe the Act.

**DEBT LIMITATION.**—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities, &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) **STATE INDEBTEDNESS** is confined within very close bounds. It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are Sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

**SECTION 3. Credit of State, for what not given.** The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

**SECTION 4. Contracting debts.** The State shall never contract any public debt, except in the cases and manner herein provided.

**SECTION 6. Limitation on public debt.** For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed \$100,000). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

**SECTION 7. State may borrow money, when.** The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

**SECTION 9. Evidences of debt.** No scrip, certificate or other evidence of State debt whatsoever shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

**SECTION 10. Internal improvements—avails of grants.** The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

(2) **CITIES, counties, towns, villages, &c.,** were unrestricted except by legislative enactment until 1874. Since that amendment was adopted 5% on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before, or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

**Limitation of Municipal Indebtedness.**—Adding to Section 3, Article 11, the words:

"No county, city, town, village, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district or other municipal corporation incurring any indebtedness as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same."

The Legislature from time to time has passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. Such authority is of course subject to the foregoing provisions of the Constitution.

<b>POPULATION of Wisconsin has been as follows:</b>			
1905.....	2,228,949	1880.....	1,315,497
1900.....	2,069,042	1870.....	1,054,679
1890.....	1,686,880	1860.....	775,881

### CITIES, COUNTIES AND TOWNS

#### IN THE

### STATE OF WISCONSIN.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

#### **ANTIGO. G. O. Palmiter, Clerk.**

This city is the county seat of Langlade County. Incorporated 1885.	
When Due.	Assessed valuation 1907.....\$3,32,566
Refunding Bonds.	(Assessment abt. 75% actual value.)
4148 '07-J \$10,000e July 1 '22-'26	Total rate (per \$1,000) '07 \$25.00
BONDED DEBT May 1 '08 \$77,800	Population in 1905..... 6,663
Floating debt..... 3,250	Population in 1908 (est.)..... 7,000

**APPLETON.** E. L. Williams, City Clerk.

This city is the county seat of Outagamie County. \$320,000 water-works-plant bonds have been authorized. See V. 84, p. 462. The legality of these bonds is questioned, see V. 84, p. 643.

Bridge Bonds—		When Due.	Assessed valuation, real—
4s	M-S	\$10,000 Oct 1908-14	\$9,492,010
High School Bonds—			Assessed val. personal—
4s	'04	F-A \$80,000 Feb 1 '09-'24	2,170,355
Public Buildings & Street Bonds—			Total valuation 1907—
3 1/2s	A-O	\$20,000 Apr 1 '09-'18	11,662,365
BONDED DEBT Mch 2 '08—		\$120,000	(Assessment about 80% actual value.)
			Tax rate (per \$1,000) 1907—
			\$18.00
			Population in 1905 was—
			17,000
			Population in 1900 was—
			15,085

INTEREST is payable in Appleton. Bonds are tax exempt.

**ASHLAND.** Burt Williams, Mayor; J. C. Williams, Clerk.  
County seat of Ashland County. Incorporated March 25 1887. Bonds are exempt from taxation.

LOANS—		When Due.	Paying Bonds—
City Bonds—			4s J-J \$4,250 Oct 1908—
5s	J-J	\$100,000 Nov 1 1909	Judgment Bonds—
5s	J-J	5,000 Oct 1 1910	5s J-J 105,000 Jan 1 1918
Funding Bonds—			BONDED DEBT Mch '08—
5s	J-J	\$22,000 July 1 1912	\$364,500
Improvement Bonds—			Total assessment 1907—
5s	J-J	\$7,000 Oct 1908	7,031,718
5s	J-J	\$25,000 Oct 1 1911	(Assessment about actual value.)
5s	J-J	75,000 July 1 1912	Total tax (per \$1,000) 1907—
			\$30.00
			Population in 1905 was—
			14,519
			Population in 1900 was—
			13,074

INTEREST is payable at New York City.

**ASHLAND COUNTY.** Theodore R. Yankee, Clerk.

County seat is Ashland.

LOANS—		When Due.	BONDED DEBT Mch 1908—
Refunding Bonds—			\$142,500
5s	J-J	\$17,500 Sept 3 '08-'11	Assessed valuation 1908—
Minn St P & Ash Ry Bds—			11,802,143
5s	F-A	\$65,000 Oct 1915	County tax rate (per M) '07—
Jail and Poor-House Bonds—			\$6.32
5s	J-J	\$60,000 Oct 1 1913	Population in 1905 was—
			23,935
			Population in 1900 was—
			20,176

INTEREST payable in Milwaukee.

**BARABOO.** E. G. Marriott, Mayor; J. S. Wortham, Clerk.  
This city is in Sauk County. Incorporated 1882.

LOANS—		When Due.	BONDED DEBT Apr 1 '08—
School Bonds—			\$177,000
5s	Feb 1	\$11,000 Feb 1 '08-'12	Sinking fund—
4s	'06	J-J 57,000 July 1 '13-'26	9,501
(Part yearly V. 83 p. 922.)			Assessed valuation 1907—
Water-Works Purchase Bds—			3,800,390
4s	1904 July	\$20,000 July 1 '08-'12	(Assessment about 80% actual value.)
			Total tax (per \$1,000) 1907—
			\$18.12
			Population in 1905 was—
			5,835
			Population in 1900 was—
			5,751

INTEREST is payable part at Baraboo and A. B. Leach & Co., New Y'k.

**BAYFIELD COUNTY.** Nils M. Oscar, Clerk.

Washington is the County seat.

LOANS—		When Due.	Assessed val., personal—
Railroad-Aid Bonds—			\$2,068,408
5s	A-O	\$130,000 Oct 1 1915	Total valuation 1908—
BONDED DEBT Nov 1 '07—		\$130,000	8,387,363
Sinking fund—			County tax (per M) '08—
			\$19.00
Assessed valuation, real—			Population in 1905 was—
			10,750
			14,392
			Population in 1900 was—
			14,392

INTEREST payable at Illinois Trust & Savings Bank, Chicago.

**BELOIT.** B. E. Wood, Clerk.

This city is in Rock County.

LOANS—		When Due.	Assessed valuation 1907—
Public Ground Bonds.			\$8,310,000
4 1/2s	'08 Apr	\$15,000 Apr 1 '09-'23	Total tax rate (per \$1,000) '07—
BONDED DEBT Mch 16 '08—		\$53,500	\$17.90
			Population in 1905—
			12,855

INTEREST on the 1908 issue is payable at Beloit.

BELOIT CITY SCHOOL DISTRICT.		When Due.	E. C. Helm, Clerk
LOANS—			BONDED DEBT Mch 1 '08—
4 1/2s	'07 Feb	\$65,000 Feb 1 '09-'21	\$130,000
			Warrants outstanding—
			12,000

**CHIPPEWA FALLS.** P. J. Murphy, Treasurer.

This city is the county seat of Chippewa County. Incorporated 1870.

LOANS—		When Due.	BONDED DEBT Mch '08—
Refunding Bonds—			\$147,000
4s	J-J	\$74,000 July 15 1919	State loan—
(Subject to call July 15 1909.)			1,000
4s	J-D	\$25,000—Dec 1 1912	TOTAL DEBT Mch 1908—
High School Bonds.			148,000
4s	'06	M-S \$48,000—1908-1911	Total valuation 1907—
			4,491,515
			(Assessment about 1/2 actual value.)
			Total tax (per \$1,000) '07—
			\$25.00
			Population in 1905 was—
			9,009
			Population in 1900 was—
			8,094

INTEREST is payable at the Lumbermen's Nat. Bank, Chippewa Falls.

**DANCY DRAINAGE DISTRICT.** Geo. H. Reynolds, Pres.

A district (P. O. Dancy) in Marathon, Portage and Wood counties.

LOANS—		When Due.	INTEREST is payable at the State
6s	'07	J-D \$108,000 June 1 '13-'20	Bank of Chicago, Chicago, Ill.
			28,000 June 1 '13-'22

**DANDY CREEK DRAINAGE DISTRICT.** Naylor & McCall, Attorneys.

A drainage district in Monroe County. P. O. Tomah.

BONDED DEBT Mch 1908—\$102,000

**DE PERE.** M. J. Maes, Clerk.

This city is in Brown County. Incorporated March 18 1883.

LOANS—		When Due.	School Bonds (Tax exempt).
Improvement Bonds (Tax exempt).			1910-1913
4s	'99	Jan \$3,000—1909	BONDED DEBT Mch '08—
Bridge Bonds (Tax exempt).			\$91,300
4s	'00	Jan \$5,000—1910-1912	Water debt (included)—
Water-Works Bonds (Tax exempt).			77,300
4s	'04	F-A \$27,300—1910-1923	Assessed valuation 1907—
			\$1,952,457
4s	'05	M-S \$4,000—1910-1924	(Assessment about 1/2 actual value.)
			Total tax rate (East side—
			(per \$1,000) West side—
			22.00
			Population in 1905—
			4,523

INTEREST is payable in De Pere.

**DOUGLAS COUNTY.** Chas. L. Flagstad, Clerk.

Superior is the county seat.

LOANS—		When Due.	Total assessed val., 1907—
Asylum Bonds.			\$22,268,265
4s	'06	J-J \$95,000—July 1 '08-'26	(Assessment about 3-5 actual value.)
BONDED DEBT Apr 1 '08—		\$95,000	State & County tax (per M) '07—
			\$73.00
			Population in 1905—
			43,499

INTEREST payable at office of County Treasurer.

**EAU CLAIRE.** W. H. Frawley, Mayor; J. C. Fennessey, City Clerk.

Eau Claire is in Eau Claire County. Charter of Incorporation approved March 2 1872. Judge Vinj of Superior in February 1908 decided that this city has the right to take over the water-works plant at the price specified by the appraisers—\$253,000. The case will again be appealed. V. 86, p. 870.

LOANS—		When Due.	General bonds Mch 1908—
Refunding—			\$305,000
5s	J-J	\$35,000—Jan 1 1917	Floating debt—
4 1/2s	J-J	50,000—Jan 1 1912	5,514
4 1/2s	J-J	25,000—Jan 1 1912	TOTAL DEBT Mch 1908—
4 1/2s	J-J	25,000—Jan 1 1912	308,514
4 1/2s	J-J	25,000—Jan 1 1912	Sinking fund—
			26,372
4 1/2s	J-J	25,000—Jan 1 1912	Assessed val., real—
			6,266,634
4 1/2s	J-J	25,000—Jan 1 1912	Assessed val., personal—
			2,872,582
4 1/2s	J-J	25,000—Jan 1 1912	Total valuation 1907—
			9,139,216
			(Assessment abt. 85% actual value.)
			Total tax (per \$1,000) 1907—
			\$23.45
			Population in 1905—
			18,737
			Population in 1900—
			17,517

INTEREST on the 1908 issue is payable at the City Treasurer's office; on all other bonds in New York at the Citizens' Central National Bank.

**FOND DU LAC.** F. A. Bartlett, City Clerk.

Fond du Lac is situated in Fond du Lac County. Incorporated 1852.

LOANS—		When Due.	Park Bonds—
School Bonds—			4s J-J \$2,000—Jan 1920
5s	July	\$10,000—July 1 1914	4s F-A 1,500—Feb 1920
4s	F-A	12,500 Feb 15 '09-'13	4s J-J 1,500—July 1920
3 1/2s	A-O	30,000—Feb 15 1920	4s F-A 1,000—Aug 1920
4 '06	J-D	14,000 June 15 '08-'16	4s J-J 4,000—Jan 1921
Sewer Bonds—			(Subject to call after 1900.)
3 1/2s	M-N	\$40,000—Nov 1 1921	BOND. DEBT Feb 1907—
Refunding RR Aid—			\$242,500
4s	Mch	\$60,000—Mch 1 1917	Assessed valuation, real—
(Subject to call after 1907.)			10,032,085
Street Improvement Bonds—			Assessed val., personal—
			1,860,023
			Total valuation 1906—
			12,012,108
			(Assessment about full value.)
			Tax rate (per \$1,000) 1906—
			\$18.00
			Population in 1906 (est.)—
			18,000
			Population in 1905—
			17,284
			Population in 1900—
			15,110

**FOREST COUNTY.**

Crandon is the county seat.

LOANS—		When Due.	Population in 1905—
Court House Bonds.			5,968
5s	'08	\$45,000—Apr 1 '13-'23	

**GRAND RAPIDS.** C. E. Boles, City Clerk.

This city is in Woods County. Bonds are tax exempt.

LOANS—		When Due.	BOND. DEBT Mch 2 1908—
Water-Works Bonds—			\$82,000
4s	J-J	\$54,000—Jan 31 '09-'21	Assessed valuation 1907—
Mch		3,000 Mch 15 '09-'11	3,973,130
3 1/2s		\$8,000 Jan 31 '09-'12	(Assessment about 80% actual val.)
Bridge Bonds—			Total tax (per \$1,000) 1907—
			\$20.50
			Population in 1901—
			4,493
			Population in 1905—
			6,157
			Population in 1908 (est.)—
			7,000

INTEREST on the water is payable at City Treasurer's office or at First National Bank, Chicago; on the 3 1/2% water bonds and the bridge bonds at the Royal Trust Co., Chicago.

**GREEN BAY.** Winford Abrams, Mayor; W. L. Kerr, City Clerk.

Green Bay is in Brown County. Incorporated 1854.

LOANS—		When Due.	Paying Bonds.
Bridge Bonds—			4s '06 J-J \$30,000 Jan 1 '11-'23
4s	'05	J-J \$12,000 Jan 1 '14-'25	School & Street Improv't Bonds.
Bridge and School Bonds—			4s '05 J-J \$46,000—Jan 1 '09-'17
5s	J-J	\$2,000 Jan 1 1909	(See V. 81, p. 1394, for maturity.)
City Hall & Hospital Bonds—			4s '07 J-J 12,000—Jan 1 '17-'22
M-N		\$28,000 May 1 '09-'22	4 1/2s '07 J-J 17,000—Jan 1 '09-'17
Refunding Bonds—			(For maturity see V. 85, p. 881)
5s	J-J	\$12,000 Jan 1 '09-'16	Sewer Bonds.
4 1/2s	J-J	5,000 Jan 1 '09-'18	4s J-J \$37,500—July '08-'22
4 1/2s	J-J	4,000 Jan 1 '09-'17	4s J-J 9,000—July 1 '08-'13
4s	J-J	6,000 Jan 1 '09-'20	4s J-J 6,000—July 1 '14-'16



INTEREST on the sewer, water and school 5s due July 1 1915, and the water 5s due Oct. 1 1916, is payable at the Farmers' Loan & Trust Co. New York; on all others at the City Treasurer's office, La Crosse.

### LA CROSSE COUNTY. Wm. Weinart, Treasurer.

County seat is La Crosse.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
County House Bonds—		\$8,417,739	
3 1/4s F-A \$135,000 Feb 1 1923			31,440,381
(Subject to call Feb. 1 1913.)			
BONDED DEBT Apr '08.		135,000	
Assessed valuation, real.		23,028,647	

### LANGLADE COUNTY. V. P. Rath, County Clerk.

County seat is Antigoni.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
County House Bonds—		\$2,344,467	
3 1/4s \$40,000 June 1 '14-'21			12,231,809
4s June 1 1900 June 1 1922			15,738
1 25,000 June 1 1923			12,553
BONDED DEBT Mch 4 '08.		375,000	
Assessed valuation, real.		9,837,342	

INTEREST is payable at First National Bank, Chicago.

### MADISON. Jos. C. Schubert, Mayor; O. S. Norsman, Clerk.

Madison is situated in Dane County. Incorporated April 1 1856.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
Fire Department Bonds—		\$35,000 July 1 1923	
4s '04 Oct \$30,000 Oct 1 1924			19,500 July 1 1925
School Bonds—			
4s '04 Oct \$25,000 Oct 1 1924			
4s '05 Oct 25,000 Oct 1 1925			
4s '06 July 30,000 July 1 1926			
High School Bonds—			
4s '05 July \$250,000 July 1 1925			
Street Repair Bonds—			
4 1/2s Jan \$15,000 Jan 1 1917			
(Subject to call after 1907.)			
Sewer Bonds—			
4s July \$37,000 July 1 1918			
(Subject to call after 1908.)			
3 1/4s Apr \$40,000 Apr 1 1919			
(Subject to call after 1909.)			
Special Street Improvement Bonds—			
6s Apr \$244,000			
(Mature one-tenth yearly.)			
Refunding Bonds of 1900—			
4s A-C \$18,000 Apr 1909-'10			
Water Works Bonds—			
4s Oct \$20,000 Oct 1 1923			

INTEREST on the \$37,000 sewerage bonds is payable at the American Exchange National Bank, New York; on all other bonds at the First National Bank, Madison.

### MANITOWOC. A. Reichert, Clerk.

Manitowoc is in Manitowoc County. Incorporated 1870.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
Bridge Bonds—			
4s Nov \$5,000 Nov 1 1912			
4s '07 semi-an \$5,000 1919-'20 & '21			
(Part due on Nov. 1 in years named.)			
Drainage Bonds—			
4s J-J \$5,000 1909-'11-'13			
(\$2,000 due Jan 2 in years named)			
Refunding Bonds—			
4s Jan \$35,000 Nov 1 1912			

INTEREST is payable at City Treasurer's office.

### MANITOWOC COUNTY. Frank Vraney, Clerk.

Manitowoc is the county seat. Bonds are tax exempt.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
County House Bonds—		\$33,403,361	
4s \$4,000 Feb 1 1909			3,115,034
4s '05 F-A 18,000 Feb 1 1910			38,953,365
120,000 Feb 1 '13-'24			
BONDED DEBT Mch '08.		\$147,000	

INTEREST is payable by County Treasurer

### MARATHON COUNTY. John King, Clerk.

County seat is Wausau. The \$4,000 due yearly on asylum bonds mentioned below will be paid by the asylum.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
Asylum Bonds—		\$34,000,000	
5s June \$40,000 June '09-'18			
Agricultural School Bonds—			
4s Mch \$10,000 Mch 1 '09-'18			
BONDED DEBT Mch 3 '08.		\$34,000	

### MARINETTE. Warren J. Davis, Mayor.

This city is in Marinette County. Incorporated 1886.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
Dock and Wharf Bonds—			
4s '05 A-O \$100,000 1916-'25			
Armory Bonds—			
3 1/4s Feb \$11,000 Feb 1 '09-'19			
Bridge Bonds—			
6s Oct \$7,000 Oct 1 '08-'14			
School Bonds—			
5s Aug \$7,000 Aug 1 '08-'14			
Refunding Bonds—			
4s A-C \$27,000 Apr 1 1909-'17			

INTEREST on the bridge, the sewer and the dock and wharf bonds is payable in New York; on armory bonds in Madison; on the school bonds in Milwaukee.

TAX FREE.—All bonds of this city are exempt from taxation.

### MARSHFIELD. M. G. Fleckenstein, Clerk.

This city is in Wood County.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
Water and Light Bonds—		\$2,945,006	
4 1/2s '00 M-S \$35,000 Mch 1 '10-'16			\$22,900
BOND. DEBT Apr 23 '08.		\$91,000	

INTEREST is payable in Marshfield or in Milwaukee.

### MILWAUKEE. David S. Rose, Mayor; P. Bechtner, Comp.

This city is situated in Milwaukee County. Incorporated Jan 1846.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
Bath Bonds.			
5s '93 J-J \$5,000 July 1 '08-'13			
4s '88 J-J 1,500 July 1 '08-'08			
4s '07 J-J 9,500 Jan 1 '09-'27			
Hospital Bonds.			
5s '93 J-J \$15,000 July 1 '08-'13			
4s '05 J-J 42,500 Jan 1 '09-'23			
Docking and Dredging Bonds.			
4s '05 J-J \$90,000 July 1 '08-'25			
4s '06 J-J 90,000 Jan 1 '09-'26			
Fire Department Bonds.			
5s '93 J-J \$15,000 July 1 '08-'13			
4s '04 J-J 85,000 July 1 '08-'24			
4s '05 J-J 85,000 July 1 '08-'25			
3 1/2s '00 J-J 30,000 Jan 1 '09-'20			
3 1/2s '01 J-J 65,000 Jan 1 '09-'21			
3 1/2s '01 J-J 35,000 July 1 '08-'21			
3 1/2s '02 J-J 70,000 Jan 1 '09-'22			
4s '06 J-J 95,000 July 1 '08-'26			
Library Bonds.			
4s '90 J-J \$4,500 Jan 1 '09-'10			
Public Bath & Library Bonds.			
3 1/2s '02 J-J \$35,000 Jan 1 '09-'22			
4s '07 J-J 50,000			
Refunding Bonds.			
5s '90 J-J \$45,000 July 1 '08-'16			

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
Viaduct Bonds.			
5s '92 J-J \$10,000 July 1 '08-'11			
5s '92 J-J 37,500 July 1 '08-'12			
5s '92 J-J 35,000 July 1 '08-'14			
4s '05 J-J 80,000 July 1 '08-'25			
4s '06 J-J 142,500 July 1 '08-'26			
4s '07 J-J 275,000 July 1 '08-'27			
Water Bonds.			
5s '92 J-J \$37,500 July 1 '08-'13			
5s '92 J-J 12,500 July 1 '08-'12			
5s '93 J-J 35,000 July 1 '08-'14			
5s '96 J-J 45,000 July 1 '08-'16			
4s '00 J-J 37,500 Jan 1 '09-'10			
4s '00 J-J 7,500 Jan 1 '09-'10			
Bridge Bonds.			
4s '90 J-J \$3,500 Jan 1 '09-'10			
5s '91 J-J 18,400 July 1 '08-'11			
5s '92 J-J 50,000 July 1 '08-'12			
5s '93 J-J 18,000 July 1 '08-'13			
5s '98 J-J 30,000 Jan 1 '09-'16			
3 1/2s '00 J-J 97,500 July 1 '08-'20			
3 1/2s '01 J-J 70,000 July 1 '08-'21			
3 1/2s '02 J-J 45,000 Jan 1 '09-'22			
3 1/2s '02 J-J 75,000 July 1 '08-'22			
3 1/2s '02 J-J 112,500 July 1 '08-'22			
4s '06 J-J 118,750 July 1 '08-'26			
City Hall Bonds.			
4s '90 M-S \$4,500 Mch 1 '09-'10			
5s '91 J-J 40,000 July 1 '08-'11			
5s '92 J-J 50,000 July 1 '08-'12			
5s '93 J-J 70,000 July 1 '08-'14			
5s '95 J-J 120,000 July 1 '08-'15			
Library and Museum Bonds.			
5s '91 J-J \$20,000 July 1 '08-'11			
5s '92 J-J 37,500 July 1 '08-'12			
5s '93 J-J 48,000 July 1 '08-'14			
5s '97 J-J 90,000 Jan 1 '09-'17			
5s '97 J-J 60,000 July 1 '08-'17			
Auditorium Bonds.			
4s '07 J-J \$250,000			
Police Department Bonds.			
3 1/2s '02 J-J \$42,000 Jan 1 '09-'22			
Milwaukee River Dam Bonds.			
4s '89 J-J \$5,334 July 1 '08-'09			
Sewer Bonds (Intercepting).			
3 1/2s '00 J-J \$30,000 Jan 1 '09-'20			
Lighting Bonds.			
4s '06 J-J \$142,500 July 1 '08-'26			
4s '07 J-J 150,000			
Bridge and Viaduct Bonds.			
3 1/2s '02 J-J \$37,500 July 1 '08-'22			

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each.

FORM OF BONDS.—All bonds of the city of Milwaukee are in coupon form, but the principal of some of the issues is registered.

INTEREST is payable in New York and Milwaukee.

TOTAL DEBT, SINKING FUNDS, ETC.—Bonded debt Jan. 1 1908.

was \$7,005,250, including \$100,000 water debt.

Jan. 1 '08. Jan. 1 '07. Jan. 1 '06. Jan. 1 '05.

Total bonded debt \$9,005,250 \$8,104,500 \$7,333,250 \$7,007,750

Sinking funds 754,000 711,250 675,500 622,500

Net debt \$8,251,250 \$7,393,250 \$6,657,750 \$6,385,250

Water debt (included) \$100,000 \$251,750 \$315,500 \$400,250

SINKING FUND.—The sinking fund receives yearly a sum equal to 5% of the original issue of bonds, and it is required by law that this amount of the debt shall be annually retired.

CITY PROPERTY.—The city owns its water works, and receives from water rates a larger sum yearly than the total interest and sinking fund charges on its debt. The total valuation of corporate property on Jan. 1 1908 was \$27,000,000.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	Tax Rate per \$1,000.
1907	\$165,014,470	\$51,961,475	\$216,975,945	24.82
1906	157,611,560	43,973,567	201,585,127	22.59
1905	152,037,353	39,217,415	191,254,770	24.39
1904	146,604,786	37,716,995	184,321,691	22.88
1903	137,404,081	34,477,283	171,881,364	23.37
1902	127,984,780	30,190,693	158,175,473	23.14
1899	124,703,830	27,268,073	151,971,903	22.07
1895	118,184,040	24,866,073	143,050,113	22.45
1890	85,603,020	19,811,033	105,414,053	21.50
1880	42,699,447	14,158,405	56,857,853	—

POPULATION.—In 1908 (est.) 353,252; in 1905 it was 312,948; in 1900 (Census) it was 285,315; in 1890 it was 204,468; in 1880 it was 115,702; in 1870 it was 71,440.

### MILWAUKEE COUNTY. F. O. Phelps, Clerk.

County seat is Milwaukee.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
BOND. DEBT May 1 '08		\$590,000	
NET DEBT May 1 1908.		80,023	
3 1/4s F-A \$25,000 July 1 1911			509,975
3 1/2s J-A 25,000 July 1 1912			203,001,675
3 1/2s J-A 25,000 July 1 1916			53,710,000
3 1/2s F-J 45,000 July 1 1922			258,711,744
Viaduct Bonds.			
4s '05 M-S \$405,000 Sep 1 '08-'25			
Almshouse Bonds.			
5s M-N \$50,000 Nov 1 1909			
Voting Machine Notes.			
\$9,600			

INTEREST is payable at the office of the County Treasurer.

### MONROE. M. T. Gettings, Clerk.

This city is in Green County.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
Water Works Purchase Bonds.			
4s '07 M-N \$77,575 part yr '08-'26			
BONDED DEBT Mch '08.		\$77,575	
Total assessed val. 1907		3,136,470	

INTEREST is payable at the Wisconsin National Bank, Milwaukee.

### NEENAH. C. Schultz, Mayor; J. P. Keating, City Clerk.

This city is in Winnebago County.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
Water Works Bonds			
5s J-J \$20,000 Jan '09 & '13			
Refunding Water Bonds			
4s '08 J-J \$20,000 Jan 1 1923			
High School Bonds			
4 1/2s '07 J-J \$76,000 1908-1937			

INTEREST on the water-works bonds is payable at New York; on all other bonds at City Treasurer's office, Neenah.

### OCONOMOWOC. Harry J. Eilert, Clerk.

This city is in Waukesha County.

LOANS—	When Due.	Assessed val., personal.	Assessed val., real.
BOND. DEBT Apr 12 '08		\$50,500	
Assessed valuation, 1907.		1,753,550	
Assessment about 3-5 actual val.			
Total tax (per \$1,000), 1907.		\$24.70	
Population in 1900 was		2,880	
Population in 1905 was		3,016	
Water-Works Bonds			
4s Feb \$29,500 Feb 1 '09-'19			
(For maturities see V. 68, p. 1238.)			
Electric Light Bonds			
4s Feb \$16,000 Feb 1909-'17			

**ONEIDA COUNTY.** N. T. Baldwin, Treasurer.

Rhinelander is the county seat.

LOANS—	When Due.	BOND. DEBT	Apr 25 '08	\$102,000
Court House Bonds (Tax Exempt)		Assessed valuation 1907	10,000,000	
5s '08 J-D	\$50,000	June 1 '10	19	
	50,000	June 1 '20	24	
		Population in 1905	11,234	

**OSHKOSH.** Dan Witzel, City Clerk.

This city is in Winnebago County.

LOANS—	When Due.	Library Bonds		
Bridge Building Bonds		4s	\$50,000	June 6 1918
4s '04 Dec	\$85,000	Park Improvement Bonds		\$10,000
Improvement Bonds		BOND. DEBT	Mar '08	\$478,400
4s	\$20,000	Assessed valuation, real	14,204,110	
School Bonds		Assessed val., personal	4,808,043	
4s A-O	\$15,000	Total valuation 1907	19,102,153	
4s	36,000	(Assessment about actual value.)		
3 1/2s	40,000	Total tax (per \$1,000)	1907	\$20.00
Refunding Bonds		Population in 1900 was	28,284	
4s A-O	\$91,000	Population in 1905 was	30,574	
4s	75,000			
3 1/2s	50,000			

INTEREST on the 4% refunding bonds is payable at New York; on all other bonds at Oshkosh.

**PORTAGE.** Fred. F. Goss, Clerk.

This city is the county seat of Columbia County.

LOANS—	When Due.	BONDED DEBT	May 1 '08	\$100,000
Bridge Bonds		Assessed valuation 1907	3,000	246
4s '05 Feb \$40,000e	Feb 1 1925	Tax rate (per \$1,000), 1907	\$20.00	
(Subject to call Feb. 1 1920.)		Population in 1905	5,524	

**PORTAGE COUNTY.** A. E. Bourn, Clerk.

County seat is Stevens Point. Bonds are tax exempt.

LOANS—	When Due.	Assessed valuation, real	\$14,785,279
Building Railroad		Assessed val., personal	2,593,91
5s Jan \$100,000	Jan 1 1912	Total valuation 1907	17,900
Certificates of indebtedness		State & Co. tax (per M)	1907, \$5.54
3 1/2s Jan \$20,000	Jan 1 1911	Population in 1905 was	30,861
(\$10,000 due yearly.)		Population in 1900 was	29,483
TOTAL DEBT Jan 1908	\$120,000		

INTEREST payable by the County Treasurer.

**PORT WASHINGTON.** W. B. Krause, Clerk.

This city is the county seat of Ozaukee County. Incorporated 1882.

LOANS—		When Due.	BONDED DEBT	Apr '08	\$72,000
Water and Light Bonds			Assessed valuation 1907	2,043,470	
4s	M-S	\$2,000c. Mar 1 '09-'11	Tax rate (per \$1,000) 1907	13.00	
		15,000c. Mar 1 '12-'16	Population in 1905	4,036	
		20,000c. Mar 1 '17-'21	Population in 1907	4,846	
		35,000c. Mar 1 '22-'26			

INTEREST is payable in Port Washington.

**RACINE.** Wm. H. Armstrong, City Clerk.

Racine is situated in Racine County. Incorporated 1848.

LOANS—	When Due.	Sewer Bonds.		
Adjustment Bonds.		4s '03	\$36,000	Feb 1 '09-'20
5s '12 Apr	\$98,000	School Bonds.		
General Improvement.		5s '07	\$15,000	Sept 1 '08-'17
5s '04 M-N	\$25,000	(1,000 yearly on Sept. 1.)		
(Subject to call May 1 1904.)		5s '06	\$12,000	1916
5s J-J	\$40,000	(Subject to call after 1906.)		
(Subject to call July 1 1906.)		4s '00 F-A	\$15,000	Aug 1 1910
4s '04 J-J	\$30,000	(1,000	Mar 1 1909	
Street Improvement Bonds.		4s '09	July 18,000	Mar 1 '10-'18
4s '06	\$10,000	3 1/2s '09	July 17,000	July 1 1919
4s '06	30,000	(Subject to call July 1 1909.)		
Voting Machine Bonds.		3 1/2s '01	\$8,000	June 12 '08-'11
4s '04	\$1,000	3 1/2s '02	3,000	April 1909
Bridge Bonds.		4s '03	4,000	Feb 1 '09-'10
4s '06 F-A	\$27,000	4s '03	6,000	Feb 1 '11-'12
Refunding Bonds.		30,000	Feb 1 '13-'18	
4s '06 J-J	\$28,000	30,000	Feb 1 '19-'23	
5,000	July 1 '22-'26	BONDED DEBT	Mar '08	\$811,000
Paving Bonds.		Sinking fund.		57.6
5s '04 M-N	\$10,000	Total assessed val. 1907	21,409,055	
(Subject to call May 1 1904.)		Actual value (est.)	30,000,000	
5s '06	\$16,000	Total tax (per \$1,000)	1907	20.97
4s '01	9,000	Population in 1900		29,102
(Above bonds sub. to call Mar 1 '11.)		Population in 1905		32,987

INTEREST is payable at Racine.

**RACINE COUNTY.** Wm. Bell, County Clerk.

County seat is Racine.

County seat is Racine.			
LOANS—	When Due.	Assessed valuation 1907	\$36,993,040
Asylum Bonds.		State & Co. tax (per \$1,000)	'07 \$4.62
	\$91,000 Feb 1 '09-'22	Population in 1900	45,644
4s '05 F-A	9,000 Feb 1 1923	Population in 1905	50,228
BOND. DEBT Mar 1 1900	\$100,000	Population in 1908 (est.)	55,000
INTEREST is payable at Racine.			

INTEREST is payable at Racine.

**SAUK COUNTY.** S. H. Wood, Clerk.

County seat is Baraboo.

LOANS—	When Due.	(Assess't about 3/4 actual value.)		
Court House Bonds.		County tax rate (per M)	1907	\$1.82
4s Mar	\$85,000	Population in 1905		38,825
BONDED DEBT	Mar '08	Population in 1900		33,006
Total assessed val. 1908		Population in 1908 (est.)		33,000

INTEREST payable in Baraboo.

**SOUTH MILWAUKEE.** Wm. G. O'Neill, Clerk.

This place is in Milwaukee County.

Water Bonds		(Assessment about 1-3 actual value.)
5s	\$60,000	1913-1925
BOND. DEBT	Apr 1 1907	Total tax (per \$1,000), 1906.....\$25.00
Sinking fund	4,000	Population in 1900 was.....3,392
		Population in 1905.....5,284

**STEVENS POINT.** F. E. Boyer, Treasurer.

This city is the county seat of Portage County.

BONDED DEBT May 1 '08	\$75,500	(Assessment about 85% actual value)	
Assessed valuation 1907	3,284,330	Tax rate (per \$1,000) 1907	\$26.62
		Population in 1905	9,022

**STURGEON BAY.** H. C. Leonhardt, Clerk.

This city is the county seat of Door County. Incorporated March 8 1894.

LOANS—		When Due.	Assessed valuation 1907..	\$1,776,390
City Hall Bonds.			(Assessment about 2-3 actual value.)	
6s '07	M-N \$10,000	May 1 1917	Total tax (per \$1,000) 1907..	\$22.09
BOND. DEBT	Dec 15 '07		Population in 1905.....	4,640

**SUPERIOR.** A. J. Wentzel, Comptroller.

This city is situated in Douglas County. Incorporated March 25 1889. There has been much litigation involving the legality of some \$600,000 or \$700,000 special improvement bonds. V. 73, p. 801, 1124, and V. 74, p. 110 and 590. Under date Feb. 18 1903 the City Attorney issued a circular letter setting forth at length the situation as it then stood. The main features of this statement will be found in V. 76, p. 770. We are advised that not only has the Supreme Court of Wisconsin decided that the improvement bonds are not a general city liability, being payable only from assessments levied on property benefited, but also that the Federal Court of the Western

District of Wisconsin has also rendered a similar decision in the case of the White River Savings Bank vs. the City of Superior. A decision was handed down in the U. S. Circuit Court of Appeals in October 1904 in the suit of H. L. Jewell of Chicago to recover on some \$15,000 of these assessment bonds. The Court held the city liable only for the amount of assessments collected, less interest paid on bonds. See V. 79, p. 2107. Refunding operations have been in progress, and up to Nov 1 1907 5 and 6% bonds to the amount of \$750,334 had been exchanged for a like amount of 3 1/2s and 4s. See V. 83, p. 712; V. 79, p. 2807; V. 78, p. 1569, 1001. The city is at present making settlement on a cash basis in accordance with the decision in the Jewell case mentioned above.

LOANS—	When Due.	GENERAL BONDED		
Main Sewer Bonds.		DEBT Nov 1907		\$774,331
6s '01 F-A	\$12,000	SPECIAL BOND. DEBT		299,186
School Bonds.		TOTAL DEBT Nov 1907		1,073,520
5s '02 J-J	\$12,000	Sinking fund		22,131
4s '08	30,000	NET DEBT Nov 1907		1,051,389
Refunding Bonds.		Assessed valuation, real	13,183,436	
4 1/2s '05 F-A	\$211,000	Assessed val., personal	2,342,130	
4s '04 F-A	42,083.69	Total valuation 1908	15,525,566	
4s '04 F-A	162,750	Total assessed val. 1907	18,137,103	
4s '05 F-A	62,500	(Assessment about actual value.)		
3 1/2s '04 F-A	75,000	Total tax (per \$1,000)	1907	\$34.75
3 1/2s '04 F-A	100,000	Population in 1905		36,551
3 1/2s '04 F-A	100,000	Population in 1900		31,091

INTEREST on the refunding 3 1/2s is payable at the State Bank, Madison; on the refunding 4s at the City Treasurer's office; on all other bonds in New York City.

**WATERTOWN.** Frank S. Weber, Clerk.

This city is in Jefferson County. Incorporated 1853.

LOANS—	When Due.	Bridge Bonds.		
Sewer Bonds (Tax Exempt).		4s '07 J-J	\$11,000	July 1908-'18
5s '04 M-S	\$3,000	1,500	July 1 1919	
4s '05 A-O	3,000	General Bonds	Mar 5 1908	\$132,500
4s '07 M-S	6,000	Assessment debt		9,737
(1,500	Sept 7 1916	Water debt (included)		57,000
Street Improv. Bds. (Tax Exempt).		TOTAL DEBT	Mar 5 1908	142,237
4s '04	\$6,000	Sinking fund		9,880
4s '05	5,000	NET DEBT	Mar 5 1908	132,357
4s '06	20,000	Assessed valuation 1907		4,824,067
(1,000	July 2 1918	(Assessment about full value.)		
Library Site Bonds (Tax Exempt).		Total tax (per \$1,000)	1907	\$18.20
4s '06 M-S	\$3,000	Population in 1900		8,437
Water Works Bonds.		Population in 1908 (est.)		10,000
4 1/2s '07 F-A	\$27,000			
(40,000	Feb 1 '09-'17			
(40,000	Feb 1 '18-'27			

INTEREST is payable at the City Treasurer's office.

**WAUKESHA.** John Brehm, Comptroller.

This city is the county seat of Waukesha County.

LOANS—	When Due.	Land Purchase Bonds.		
Sewer Bonds.		4s '07 J-J	\$10,000	Aug 1 '08-'17
5s Feb	\$30,000	F-A	10,000	Aug 1 '18-'22
Public Building Bonds.		School Bonds.		
5s J-J	\$4,000	4s J-J	\$24,750	1908-1918
Water-Works-Purchase Bonds.		General Bonds	Feb 20 1907	\$85,000
(Tax Exempt.)		Assessment debt		32,252
4s '03	\$3,000	TOTAL DEBT	Feb 20 1907	117,252
12,000	May 1 '13-'16	Assessed valuation 1906		3,988,406
16,000	May 1 '17-'20	(Assessment about 1/2 actual value.)		
20,000	May 1 '21-'24	Total tax (per \$1,000)	1906	\$19.47
12,000	May 1 '25-'26	Population in 1900		7,419
		Population in 1905		6,940

INTEREST payable at office of City Treasurer.

**WAUKESHA COUNTY.** S. R. Clark, Clerk.

Waukesha is the county seat. Bonds are tax exempt.

LOANS—		When Due.	Total assessed val. 1907	\$47,311,516
Asylum Bonds.			State & Co. tax (per \$1,000)	'07 \$3.23
3.65s	Feb 75,000	Feb 1 '09-'23	Population in 1900	35,229
3.65s	Feb 30,000	Feb 1 1923	Population in 1905	35,882
BONDED DEBT		Mar '08		\$105,000
INTEREST payable in Waukesha.				

INTEREST payable in Waukesha.

**WAUSAU.** H. E. Marquardt, Comptroller.

This city is situated in Marathon County. Incorporated 1872.

LOANS—	When Due.	Refunding Municipal Bonds		
Improvement Bonds.		5s M-S	\$10,000	Sep 18 '09-'10
4s '03	\$10,000	BONDED DEBT	Jan 1 '08	\$153,000
4s '05	10,000	Total assessed val. 1907		6,074,088
4s '05	10,000	Tax rate (per \$1,000)	1907	\$31.50
Refunding Water Bonds.		(Assessment at actual value.)		
4s '05	\$90,000	Population in 1905		14,458
School Building Bonds.		Population in 1900		12,354
4s '06	\$48,000			

INTEREST is payable at office of City Treasurer.

**WAUSAU SCHOOL DISTRICT.**

LOANS—	When Due.		
4s '06 A-O	\$5,000	1907-'11	
	45,000	1912-'26	

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding all counties in Wisconsin which have reported a bonded indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Counties	Bonded Debt.	Total Debt.	Assessed Valuation.	Popu-lation.
Brown County	\$74,700	\$74,700	\$29,387,469	52,026
Door	51,000	51,000	8,296,500	19,631
Lincoln	79,000	89,000	8,537,107	19,125
Outagamie	30,000	30,000	35,876,588	49,015
Pierce	64,000	11,370,498	23,433	20,885
Polk	25,000	8,996,101	12,353	53,641
Price	27,000	7,764,000	60,803,312	53,641
Rock	30,000	5,884,013	13,008,012	52,070
Rusk	3,000	43,000	21,912,000	33,467
St. Croix	85,000	None		
Sheboygan	90,000	90,000		
Waupaca	48,000	48,000		

Cities, &c.—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Popu- lation.
Delevan Joint School District	\$41,000	—	\$214,878	\$8.00	—
Eagle River, Vilas County	30,000	—	757,020	—	1,399
Evansville (C.), Rock County	51,000	—	1,485.5	17.30	1,963
Hudson (C.), St. Croix County	34,500	—	1,198,141	23.50	3,220
Lemonweir River Drain. Dist.	31,000	—	500,000	—	—
Mayville (C.), Dodge County	37,000	\$350	995,380	15.00	1,793
Medford, Taylor County	40,000	2,000	919,338	—	1,023
Medford Joint Sch. Dist. No. 1.	36,667	None	919,338	15.25	—
Menasha City (C.), Dodge Co.	41,500	7,000	2,034,605	—	5,960
Merrill, Lincoln County	45,000	—	3,760,638	27.19	797
Platteville (C.), Grant County	45,000	—	2,830,876	—	4,438
Reedsburg (C.), Sauk County	38,000	—	1,404,300	19.50	2,515
Remington Drainage District	45,500	—	130,000	4.00	—
Rhinelander (C.), Oneida Co.	50,000	1,800	2,532,500	32.50	5,435
River Falls (C.), Pierce Co.	26,000	—	947,480	—	2,300
Shawano (C.), Shawano Co.	31,000	—	1,600,000	15.52	—
Tomah, Monroe County	68,000	2,500	1,532,220	—	3,008
Two Rivers, Marquette Co.	68,000	—	2,390,944	24.42	4,602
Washburn (C.), Bayfield Co.	69,850	1,000	1,477,594	30.50	4,026
Wausau, Marquette Co.	58,300	—	2,010,381	18.20	2,913
West Allis (V.), Milwaukee Co.	114,500	8,400	3,900,000	—	2,300
West Bend (C.), Washington Co.	37,000	—	1,253,220	13.00	—



# State of Minnesota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1849).....March 3 1849  
Admitted as a State (Act Feb. 26 1857).....May 11 1858  
Total Area of State (square miles).....83,365  
State Capital.....St. Paul  
Governor (term expires 1st Monday 1909).....John A. Johnson  
Secretary of State (1st Mon. Jan. 1909).....Julius A. Schmahl  
Treasurer (1st Monday Jan. 1909).....Clarence C. Dinehart  
Auditor (1st Monday Jan. 1911).....S. G. Iverson

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

**HISTORY OF DEBT.**—For the early history of Minnesota's debt see "State and City Supplement," April 1893, page 103. The details of Minnesota's present debt are given in the following statement:

Name and Purpose of Loan.	Rate, Payable.	When Due.	Outstanding.
State funding bonds.....1891r.....3 1/2% J&J July 1 1921			\$550,000
Certificates of indebtedness.....c.....3 J&J July 1 '07-'28			2,150,000
do do r 3 1/4 Semi-ann July 1 '28-'35			700,000

INTEREST on the bonds is payable in New York, on the certificates of indebtedness at the office of the State Treasurer.

**TOTAL DEBT.**—On July 1 1907 the total bonded debt of the State was \$550,000, and of this amount \$216,000 of State bonds was held in various Minnesota State funds. On the same date there was outstanding \$2,710,000 certificates of indebtedness, all of which was held in the State Funds.

**PERMANENT SCHOOL FUND.**—The investments of the school fund on Aug. 1 1907 amounted to \$18,875,421.

**TAXABLE VALUATION.**—The taxable valuation, total tax levied and the rate of State tax have been as follows for the years named.

Year	Real.	Personal.	Total.	Tot. Taxes.	State tax.
1907	\$881,879,529	\$166,320,929	\$1,048,200,458	\$27,162,153	\$2 25
1906	753,585,056	163,432,357	917,017,413	23,472,578	1 55
1905	708,304,220	144,729,315	853,033,535	22,355,326	1 80
1904	701,209,048	144,688,062	845,897,110	20,989,645	1 50
1903	654,426,011	132,443,798	786,869,809	19,926,198	1 50
1902	647,654,760	114,105,314	761,760,074	18,520,947	1 30
1901	493,140,570	107,840,044	600,980,614	16,269,671	1 60
1900	480,213,453	98,803,235	579,016,688	14,903,901	1 60
1899	556,135,887	85,114,394	641,250,281	14,770,864	1 80
1898	463,943,397	95,418,115	559,361,512	12,243,956	1 90
1897	203,473,637	54,581,006	258,054,643	4,191,811	1 80
1870	67,221,148	19,912,525	87,133,673	2,783,736	6 00
1861	33,350,057	9,914,653	43,264,710	658,358	4 00

\*The total taxes levied in the above table include the amounts raised not only for State purposes, but also all taxes raised by the various minor divisions of the State. The tax rate, however, is for State purposes, and in 1906 it was \$1 55; adding the tax of \$1 23 for school and university purposes, the total tax rate was \$2 78. The total rate for 1907 has been fixed at \$3 48.

**DEBT LIMITATION.**—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt-making. That instrument fixes the limit at \$250,000 "for the purpose of defraying extraordinary expenditures"; and an amendment, ratified in 1879, extended this power to \$250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

**FIRST, as to State indebtedness,** the sections which treat of the subject are in Article 9, sections 5, 6, 7, 8 and 14.

**SECTION 5. (Public Debt May Be Contracted.)** For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax, annually, sufficient to pay the annual interest on such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed or diminished until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvement, or for a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes; and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

**SECTION 6. (Public Debt, How Contracted.)** All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each, on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer in numerical order, so as always to exhibit the number and amount unpaid and to whom severally made payable.

**SECTION 7.**—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

**SECTION 8. (Appropriation of Money Received from Loan or State Bonds.)** The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the Act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

**SECTION 14. (State Debt for Public Buildings.)** For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may by law increase the public debt of the State to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State and appropriate the money only for the purpose aforesaid; which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

**SECOND, as to city, county or other municipality,** the only restriction on the debt making power in the Constitution is the following, found in article 9, section 15:

**SECTION 15. (Municipal Debts in Aid of Railroads.)** The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds or to become indebted in any manner to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made for the purpose of State and county taxation previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to ten per cent of valuation. Hence the amendment consisted in simply changing the word ten and making it five.

This is all the Constitution contains with reference to the debts of municipalities. The Legislature, however, has made some general provisions governing bond issues which we have not the space to give here.

**CONSTITUTIONAL AMENDMENTS.**—Four amendments to the State Constitution were adopted at the November 1902 election. Two of these relate to taxation, a third to school fund loans and the fourth to a State road and bridge fund. In 1906 three further amendments were adopted, one of which greatly enlarges the powers of the Legislature with reference to taxation. The other two amendments of 1906 relate to State roads and to the sale of farm and garden products without a license. At the November 1907 election a further amendment was adopted to Section 16 of Article 9, relating to an annual tax levy for the construction of roads and bridges. V. 85, p. 1289. Three amendments to the Constitution will be voted on at the November 1908 election. V. 85, p. 1289.

**MORTGAGE TAX LAW.**—The Legislature of 1907 enacted a law, which became effective April 30 1907, imposing a tax of 50 cents upon each hundred dollars of the principal debt, secured by any mortgage or real property located within the State, recorded or registered on or after April 30 1907. The full text of this law will be found on page 1194 of the "Chronicle" of May 18 1907.

**SAVINGS BANK INVESTMENTS.**—The Legislature in 1903 enacted a law—Chapter 108—amending the Act relating to the investments of savings banks. This Act will be found in full on page 877 of the "Chronicle" April 18 1903.

**POPULATION OF STATE.**

Year	1905	1900	1890	1880	1870	1860	1850
1905	1,970,912	1,781,394	1,301,526	780,773	439,706	172,023	6,077

## CITIES, COUNTIES AND TOWNS IN THE STATE OF MINNESOTA.

Note.—For reports not found in alphabetical order among the following see "Additional Statements" at end of this State.

**ALBERT LEA.** C. J. Dudley, Clerk.  
This city is in Freeborn County. Incorporated 1881.  
**LOANS.** When Due. BONDED DEBT Jan 1 '08 \$67,000  
**Water Works Bonds.** Floating debt.....18,550  
4s '07 J-J \$7,000.....1907-1912 TOTAL DEBT Jan 1 1908.....85,550  
**City Hall Bonds.** Sinking fund.....12,370  
4s '07 M-N \$10,000.....1908-1913 Assessed valuation 1907.....2,000,000  
10,000.....1918 (Assessment about 40% actual value)  
Refunding Bonds. Total tax (per \$1,000) 1907.....\$32 00  
4s '04 J-J \$32,000.....July 1 1924 Population in 1900.....4,500  
(Subject to call July 1 1914.) Population in 1905.....5,637  
INTEREST on the refunding bonds is payable in Chicago.

**ALBERT LEA SCHOOL DISTRICT.** W. S. Jones, Secretary.  
4s '97 Aug \$12,889.....1908-1915 BONDED DEBT Apr 1908.....\$39,500  
4s '03 Feb 10,000.....Feb 1918-1923 Total assessed val. 1907.....2,100,000  
10,000.....Feb 1923 School tax rate (per \$1,000) '07.....\$12 10  
4s '03 Sept 5,000.....1918

**AURORA.** C. G. Vanderpool, Recorder.  
A village in St. Louis County.  
**LOANS.** When Due. **Water Bonds.**  
5s '08 A-O \$20,000.....Apr 1 1928 5s '08 A-O \$5,000.....Apr 1 1908

**AUSTIN.** T. M. Foster, Recorder.  
This city is the county seat of Mower County. Incorp. March 6 1868.  
BONDED DEBT Mch 2 '08 \$75,000 Assessed valuation 1907.....\$1,609,448  
Floating debt.....6,232 (Assessment about 1/2 actual value.)  
College debt (indirect liability) 10,660 State & Co. tax (per \$1,000) '07.....\$16 10  
TOTAL DEBT Mch 2 1908.....91,892 Population in 1905.....6,480

**AUSTIN SCHOOL DISTRICT.**  
**LOANS.** When Due.  
School Building Bonds.....\$30,000

**BELTRAMI COUNTY.** John Wilman, Auditor.  
Belvidere is the county seat.  
**LOANS.** When Due. Assessed valuation, real.....\$4,066,619  
**Funding Bonds.** Assessed val., personal.....1,076,136  
5s '07 J-J \$110,000.....July 1 1917 Total valuation 1907.....5,042,754  
BONDED DEBT Jan 1 '08 \$110,000 (Assessment about 1/2 actual value.)  
Floating debt.....158,848 State & Co. tax (per \$1,000) '07.....\$16 10  
Sinking fund.....29,612 Population in 1905 (est.).....14,312  
INTEREST is payable at the County Treasurer's office.

**BRainerd.** H. J. Spencer, City Clerk.  
Brainerd is in Crow Wing County.  
**LOANS.** When Due. **BOND, DEBT** Aug 1907.....\$163,000  
**Funding Bonds.** Sinking fund.....9,200  
5s '07 F-A \$18,000.....Aug 15 '08-16 Total valuation 1906.....2,386,500  
21,000.....Aug 15 1917 (Assessment about 45% actual val.)  
Refunding Bonds. City tax rate (per \$1,000) 1906.....\$8 00  
5s '08 A-O \$23,000.....Oct 1 1917 Population in 1905.....8,133  
4s '07 July \$5,000.....July 1 1932 Population in 1900.....7,524  
**Electric Light Bonds.** INTEREST on the electric-light bonds is payable in New York City and on the funding bonds at the City Treasurer's office.

**BRainerd SCHOOL DISTRICT.** L. P. Johnson, Treasurer.  
**LOANS.** When Due. **BOND, DEBT** Sept 1907.....\$145,000  
5s July \$30,000.....July 1 1908-13 Sinking fund.....13,296  
4s J-J 10,000.....July 1 1921 Total valuation 1906.....2,295,978  
4 1/2s M-N 35,000.....May 1 1924 (Assessment about 2-3 actual value.)  
4 1/2s A-O 40,000.....Apr 1 1923 School tax (per \$1,000) 1906.....\$15 64  
Population in 1907 (est.).....10,000

INTEREST on the 4s is payable at New York City, on the 4 1/2s at Chicago and on the 5s at St. Paul. All bonds are tax exempt.

**CASS COUNTY.** Chris. Burns, Chairman Co. Commis'sers  
County seat is Walker.  
**LOANS.** When Due. Sinking fund.....\$39,771  
**Funding Bonds.** NET DEBT Mch 5 1908.....134,007  
5s July \$15,000.....1911 Assessed valuation, real.....3,172,523  
5s July 17,000.....1912 Assessed val., personal.....380,720  
5s June 37,000.....1919 Total valuation 1907.....3,553,243  
**Court House Bonds.** (Assessment about 2-3 actual value.)  
5s A-O \$30,000.....Oct 1 1922 State & Co. tax (per \$1,000) '07.....\$17 00  
BONDED DEBT Mch 5 '08 \$39,000 Population in 1905.....11,012  
Floating debt.....75,678 Population in 1900.....7,777  
TOTAL DEBT Mch 5 1908.....174,678 Population in 1903 (est.).....12,000  
INTEREST on funding bonds is payable at County Treasurer's office and on Court House bonds at First National Bank, Chicago.

**CHIPPEWA COUNTY.** T. J. Robertus, Auditor.  
Montevideo is the county seat.  
**LOANS.** When Due. BONDED DEBT Sept '07.....\$84,500  
**Ditch Bonds.** Total assessed val. 1906.....5,200,000  
4s '07 July \$23,000.....July 31 1917

**CHISHOLM SCHOOL DISTRICT NO. 40.** W. R. Schmidt, Clerk. P. O. Chisholm.

A district in St. Louis County.  
**LOANS.** When Due. BONDED DEBT Mch '08.....\$85,000  
**School Building Bonds.** Total assessed val. 1907.....25,419,279  
5s '07 M-N \$70,000.....July 31 '12-18 School tax rate (per \$1,000) '07.....\$3 60  
(Part yearly.)

INTEREST on the 1907 bonds is payable in Chicago.

**COTTONWOOD COUNTY.** John A. Brown, Auditor.

Windom is the county seat.

LOANS—	When Due.
44s M-S \$43,000.....	1925
BONDED DEBT Mch '08.....	\$85,000
Assessed valuation, real.....	\$6,112,097
Assessed val., personal.....	1,012,350

INTEREST is payable at the County Treasurer's office.

**CROOKSTON.** A. M. Childs, City Clerk.

This city is the county seat of Polk County.

LOANS—	When Due.
Water Works Bonds.	
7s '82 June \$33,000.....	June 1 1912
Paving Bonds.	
6s Jan \$19,166.....	Jan 30 '09-14
6s '05 17,854 62c.....	Dec 15 '08-14
Sewer Construction Bonds.	
6s 1906 \$1,168 84c.....	Jan 25 '09-1910
1 1,169 14c.....	Jan 25 1911
Bridge and Funding Bonds.	
7s June \$30,000.....	June 1 1915
Improvement Bonds.	
7s J-D \$24,000.....	Dec 1 1918

INTEREST on the \$24,000 improvement bonds is payable at Crookston; on all other bonds at the Hanover National Bank, New York City.

**CROOKSTON INDEPENDENT SCHOOL DISTRICT NO. 1.**

LOANS—	When Due.
4s J-J \$5,000.....	July 1 1912
Refunding Bonds.	
4s '05 \$12,000.....	1920

**CROW WING COUNTY.** A. Mahlum, Auditor.

Brainerd is the county seat.

LOANS—	When Due.
Court House Bonds.	
4s J-J \$5,000.....	July 1 '08-'12
3,000.....	July 1 1917
3,000.....	July 1 1922
4s July 30,000.....	1927
Refunding Bonds.	
4s '06 July \$30,000.....	July 1 '11-20
Railroad Bonds.	
6s July \$100,000.....	Sept 1 1912

**DULUTH.** R. D. Haven, Mayor; H. W. Cheadle, Clerk.

This city is in St. Louis County.

LOANS—	When Due.
Bridge Bonds.	
5s '05 M-S \$100,000.....	Mch 1 1925
General Fund Bonds.	
5s '87 M-N \$100,000.....	Nov 1 1912
5s '88 M-S \$185,000.....	Sept 1 1918
5s '93 M-N \$200,000.....	Nov 1 1913
4s '90 J-J 100,000.....	Jan 1 1920
4s '92 M-N 100,000.....	Nov 1 1922
4s '96 J-J \$250,000.....	July 1 1926
Permanent Improvement.	
4s '01 J-J \$99,000.....	Jan 1 1931
New Duluth Bonds.	
6s '94 M-S \$47,000.....	Mar 1 1914
West Duluth Bonds.	
6s '90 F-A \$50,000.....	Feb 1 1910
6s '91 J-J 115,000.....	July 1 1911
6s '93 J-J 20,000.....	July 1 1913

INTEREST on the West Duluth bonds is payable at the National Park Bank, N. Y.; on all other bonds at American Exchange Nat. Bank, N. Y.

FINANCIAL AGENT.—The American Exchange National Bank of New York is the financial agent of the city of Duluth.

TOTAL DEBT, &c.—	Jan. 1 1908.	Jan. 1 1907.	Jan. 1 1906.
Total bonded debt.....	\$5,512,000	\$5,593,750	\$5,478,750
Floating debt.....	None.	None.	None.
Water and light debt (included).....	3,121,000	2,866,000	2,746,000

The city had a sinking fund on Jan. 1 1908 of \$130 40.  
\$3,121,000 of the total bonded debt is a special lien upon the city's water and light plant, the surplus earnings of which are applied to the payment of the interest on this indebtedness and the creation of a sinking fund therefor.

ASSESSED VALUATION.—The city's assessed valuation (estimated at 50 % of actual value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Assessed Valuation.	Tax Rate per \$1,000.
1907.....	\$25,978,197	\$5,023,021	\$34,001,218	36 30
1906.....	25,226,859	8,385,904	33,612,763	30 90
1905.....	23,768,800	6,866,528	30,635,328	32 00
1904.....	23,427,443	6,584,055	30,011,498	33 50
1903.....	21,800,000	4,717,991	26,517,996	34 40
1902.....	20,407,724	4,192,609	24,600,333	30 00
1895.....	36,157,713	4,855,550	41,013,263	27 90

POPULATION.—In 1905, 64,942; in 1900 (Census) it was 52,969; in 1890 it was 33,115; in 1880 it was 838.

**DULUTH INDEPENDENT SCHOOL DISTRICT.** C. A. BRONSON, Clerk Board of Education.

LOANS—	When Due.
Building and Purchasing Sites—	
6s M-N \$12,000.....	May 1 1909
5s M-N 50,000.....	Nov 1 1913
5s F-A 200,000.....	Aug 1 1921
5s M-S 100,000.....	Sept 1 1922
5s M-N 200,000.....	May 1 1923
5s J-D 150,000.....	June 1 1924
4s J-J 150,000.....	Jan 1 1921

INTEREST on bonds is payable at Amer. Exch. Nat. Bank, N. Y.

**FAIRMONT.** E. L. Lewis, City Clerk.

This city is in Martin County.

LOANS—	When Due.
Water and Light Bonds.	
5s \$20,000.....	1908
Sewer Bonds.	
5s \$10,000.....	1927
5s '06 A-O \$10,000.....	Oct 1 1926

**FARIBAULT.** D. F. MacKenzie, Recorder.

This city is the county seat of Rice County.

BONDED DEBT.	When Due.
Water debt (included).....	191,000
Assessed valuation 1907.....	2,279,451

**FERGUS FALLS.** G. H. Gard, City Clerk.

This city is in Otter Tail County.

LOANS—	When Due.
Refunding Bonds.	
5s F-A \$15,000.....	'07-'09-'11-'13
(Unpaid bonds optional after 1909.)	
4s '05 June 10,000.....	June 1 1915
Water-Works Bonds.	
4s July \$80,000.....	

INTEREST on the 5s is payable in Chicago and on the 4s in St. Paul.

**FERGUS FALLS SCHOOL DISTRICT.** A. G. Anderson, Clerk.

LOANS—	When Due.
Refunding Bonds.	
4s M-N \$11,000.....	May 1 '20
4s A-O 20,000.....	Apr 2 '14
School Bonds.	
4s M-N \$45,000.....	Nov 1 1919

Total valuation 1907.....	\$7,204,457
(Assessm't about 35% actual value.)	
State & County tax (per M) '07.....	\$7.78
Population in 1905.....	12,576
Population in 1908 (est.).....	13,000

BONDED DEBT May 1 '08.....	\$87,000
Sp'l assessm't debt (add'l).....	40,332
Floating debt.....	1,125
TOTAL DEBT May 1 1908.....	129,057
Sinking fund.....	18,615
NET DEBT May 1 1908.....	110,442
Assessed valuation 1907.....	1,670,731
(Assessm't about 1-3 actual value.)	
Total tax (per \$1,000) 1907.....	\$55.00
Population in 1905.....	6,794
Population in 1909.....	5,359

BONDED DEBT Mch '08.....	\$50,000
School tax (per \$1,000) 1907.....	18 00

BONDED DEBT Feb 19 '07.....	\$268,277
Ditch bonds (included).....	18,277
Total assessed val. 1906.....	6,163,225
(Assessm't abt. 3-5 actual value.)	
State & County tax (per M) '06.....	\$7.50
Population in 1905.....	16,731

(Interest is payable in St. Paul.)

6s June \$55,000.....	1919
BOND. DEBT Feb 19 '07.....	\$268,277
Ditch bonds (included).....	18,277
Total assessed val. 1906.....	6,163,225
(Assessm't abt. 3-5 actual value.)	
State & County tax (per M) '06.....	\$7.50
Population in 1905.....	16,731

(Interest is payable in St. Paul.)

Refunding Bonds.	
4s '89 M-N 500,000.....	May 1 1914
4s '97 J-J 113,000.....	Jan 1 1927
4s '98 A-O 70,000.....	Apr 1 1928
4s '01 M-N 50,000.....	May 1 1931
Park Bonds.	
4s '90 J-J \$70,000.....	July 1 1920
4s '91 J-J 242,000.....	Jan 1 1921

Water and Light Bonds.	
5s '96 J-J \$51,106,000.....	July 1 1926
4s '98 A-O 955,000.....	Apr 1 1928
4s '02 J-J 60,000.....	Jan 1 1932
4s '02 M-N 140,000.....	Nov 1 1932
4s '04 M-S 50,000.....	Mch 1 1934
4s '05 M-S 140,000.....	Mch 1 1935
4s '06 A-O 375,000.....	Apr 1 1936
Refunding Water & Light Bonds.	
4s '06 A-O \$295,000.....	Apr 1 1936

INTEREST on the 6s due 1912 to 1916 is payable at the National Park Bank, New York City.

**LITTLE FALLS.** Fred. Cary, Clerk.

This city is in Morrison County.

BONDED DEBT Oct 21 '07.....	\$106,000
Assessed valuation 1906.....	1,174,826

Total tax (per \$1,000) 1906.....\$48.20

Population in 1905.....5,856

**MANKATO.** J. B. Hodapp, Recorder.

Mankato is situated in Blue Earth County.

LOANS—	When Due.
Water Bonds.	
5s M-N \$40,000.....	Nov 1 1909
Refunding Bonds.	
4s '07 J-J \$15,000.....	Sept 6 '12-'27
(Part due each year.)	
Sewer Bonds.	
4s '07 J-J \$15,000.....	Sept 6 '12-'27
(Part due each year.)	
Bridge Bonds.	
5s M-S \$7,000.....	Mch 1 1910

INTEREST is payable in New York City and Mankato.

**MANKATO SCHOOL DISTRICT.** E. F. Searing, Sec'y Board of Educ'n.

DEBT (4s) Mch 1908.....	\$21,500
Total assessed val. 1907.....	3,941,706
(Assessment about 1-3 actual value)	

**MARSHALL COUNTY.** P. B. Malberg, Auditor.

County seat is Warren. Ditch bonds are secured by a special lien on lands benefited. Special assessment for one-tenth of benefit and interest made each year.

LOANS—	When Due.
Refunding Bonds.	
5s Sept 15 \$10,000.....	Sept 15 1915
Ditch Bonds.	
6s '04 July \$30,000.....	July 1 '08-'13
6,295.....	July 1 1914
4s July 10,000.....	July 1 1909
4s July 10,000.....	July 1 1912
3s July 60,000.....	July 1 '09-'14
3s July 16,744.....	July 1 1912
3s July 20,000.....	July 1 1913

INTEREST on the 3s and 4s is payable at St. Paul, on the 5s at Warren and on the 6s at the Commercial National Bank, Chicago.

**MINNEAPOLIS.** J. C. Haynes, Mayor; D. C. Brown, Compt.

Minneapolis is in Hennepin County.

Incorporated Feb. 6 1867.

LOANS—	When Due.
Bridge Bonds.	
4s '85 J-J \$110,000.....	July 1 1913
4s '87 F-A \$90,000.....	Feb 15 1917
4s '89 M-S \$30,000.....	Mch 15 1919
4s '03 J-J 50,000.....	July 1 1933
4s '04 J-J 165,000.....	Jan 1 1934
Court House and City Hall	
Certificates—See note below.	
4s '01 J-J \$140,000.....	1908-1913
16,000.....	1914
4s '03 M-S 250,000.....	Jan 1 '14-'33
3s '05 J-J 250,000.....	Jan 1 1935
Parks.	
4s '84 J-J \$200,000.....	July 1 1913
4s '84 J-J 100,000.....	Jan 1 1914
4s '84 J-J 223,000.....	July 1 1914
4s '89 M-N 100,000.....	May 1 1919
4s '89 M-N 65,000.....	Nov 1 1919
4s '92 A-O 40,000.....	Apr 30 1922
4s '93 J-J 20,000.....	May 1 1923
3s '02 J-J 70,000.....	Apr 1 1932
4s '07 J-J 50,000.....	July 1 1937
4s '08 J-J 50,000.....	July 1 1938
Schools.	
4s '85 J-J \$80,000.....	July 1 1915
4s '87 A-O 50,000.....	Oct 15 1917
4s '89 M-N 125,000.....	May 15 1919
4s '89 A-O 75,000.....	Oct 15 1919
4s '90 J-J 50,000.....	July 15 1920
4s '95 J-J 100,000.....	July 1 1925
4s '96 J-J 100,000.....	July 1 1926
4s '97 J-J 200,000.....	Jan 1 1927
3s '99 J-J 200,000.....	Jan 1 1929
3s '03 J-J 200,000.....	Jan 1 1933
4s '05 J-J 200,000.....	Jan 1 1935

\* This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

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**HASTINGS.** N. B. Gergen, Treasurer.

This city is in Dakota County.

LOANS—	When Due.
Asylum Bonds.	
4s M-N \$8,000.....	May 1 1919
(Subject to call May 1 1909.)	
High Wagon Bridge Bonds.	
5s J-J \$40,000.....	July 1 1924
Refunding Bonds.	
5s J-J \$20,000.....	July 1 1914

INTEREST on the refunding bonds due in 1914 is payable in Hastings; on all other bonds in New York City.

**HASTINGS SCHOOL DISTRICT NO. 26.** A. G. MERTZ, Secretary.

4s J-J \$10,000.....	July 1 '09-'18
20,000.....	July 1 1919

**HENNEPIN COUNTY.** Hugh R. Scott, Auditor.

County seat is Minneapolis. All bonds are tax exempt.

LOANS—	When Due.
Court House & City Hall Bonds.	
4s '87 J-J \$335,000.....	July 1 1917
4s '91 J-J 315,000.....	July 1 1921
4s '94 A-O 600,000.....	Apr 2 1924
4s '95 A-O 400,000.....	Apr 2 1925
4s '99 J-J 100,000.....	Jan 1 1920
Drainage District Bonds.	
4s '05 J-J \$7,000.....	1908-1914
3,000.....	1915
4s '07 J-J 3,000.....	Jan 1 '09-'14
1,700.....	Jan 1 '15-'17
4s '07 A-O 6,200.....	July 1 '08-'17
(Part due each year.)	
4s '07 A-O 8,700.....	July '08-'17
4s '07 A-O 3,000.....	July '08-'17
4s '07 A-O 1,500.....	July '09-'17
County Bonds.	
4s '89 J-J \$15,000.....	Dec 1 1919

INTEREST is payable at the National Park Bank in New York City.

**LAKE COUNTY.** John P. Paulson, Auditor.

County seat is Two Harbors. Bonds are tax exempt.

LOANS—	When Due.
Road and Bridge Bonds.	
6s July 20,000.....	1912-1916
(4,000 due yearly on July 12.)	
Court House Bonds.	
4s '05 July \$5,000.....	July 1 1920
35,000.....	July 1 '21-'23
5,000.....	July 1 1924
Jail Bonds.	
4s July 118,000.....	July 1 1923

INTEREST on the 6s due 1912 to 1916 is



LOANS—		When Due.	Permanent Improve. Rev. Fund.		
Waterworks.					
4 1/2	83 J-J	\$280,000c... July 2 1913	4 1/2	81 J-J	\$245,000c... July 1 1921
4 1/2	85 M-M	30,000c... May 1 1915	4 1/2	87 F-A	150,000c... Apr 1 1918
4 1/2	86 J-J	120,000c... July 15 1916	4 1/2	88 F-A	135,000c... Aug 1 1918
4 1/2	87 A-O	330,000c... Apr 1 1917	4 1/2	88 J-D	50,000c... Dec 15 1918
4 1/2	88 F-A	170,000c... Aug 1 1918	4 1/2	89 F-A	100,000c... Feb 1 1919
4 1/2	89 J-J	50,000c... Jan 15 1920	4 1/2	89 M-N	50,000c... May 15 1919
4 1/2	90 J-J	\$200,000c... Jan 1 1925	4 1/2	90 J-J	50,000c... Jan 15 1920
4 1/2	91 J-J	\$400,000c... Jan 1 1927	4 1/2	90 J-J	200,000c... Nov 1 1920
4 1/2	92 J-J	\$250,000c... July 1 1932	4 1/2	91 J-D	150,000c... June 1 1931
4 1/2	93 A-O	100,000c... Apr 1 1933	4 1/2	93 J-J	\$175,000c... July 1 1933
55	07 J-J	35,750c... 1927	4 1/2	94 J-J	175,000c... Jan 1 1934
(Subject to call any time.)			4 1/2	95 J-J	250,000c... July 1 1937
City Hall, &c.			4 1/2	95 J-J	250,000c... July 1 1938
			Library Fund.		
4 1/2	87 J-J	\$250,000c... July 1 1917	4 1/2	85 J-D	\$50,000c... Dec 1 1915
4 1/2	91 J-J	250,000c... July 1 1921	4 1/2	86 J-D	40,000c... Dec 15 1916
4 1/2	92 J-J	50,000c... Jan 1 1922	School and Park Bonds.		
4 1/2	93 J-J	200,000c... Jan 1 1920	4 1/2	87 J-J	\$436,950c... July 1 1937

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000.

INTEREST is payable at the United States Mortgage & Trust Co., N.Y.C.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.	Jan. 1 '05.
Bonded debt.....	\$10,334,000	\$9,334,000	\$9,334,000	\$9,434,000
Sinking funds.....	2,628,277	2,296,752	2,228,503	2,048,547

Net debt..... \$7,710,723 \$7,237,248 \$7,165,497 \$7,385,453  
Water debt (included)..... \$1,930,000 \$1,930,000 \$1,930,000 \$1,930,000

The bonded debt as given above does not include the new City Hall and Court-House certificates, for the payment of which a special tax is levied each year. These on Jan. 1 1908 amounted to \$656,000.

**SINKING FUND.**—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds, the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due. The maintenance of this sinking fund for the payment of the principal of the bonds is "declared to be part of the contract with the holder of any bonds of the city that may hereafter be issued and shall be kept inviolate." In accordance with this provision there was raised by taxation for the sinking fund in 1906 (which was collected in 1907) \$164,315. The sinking fund is largely invested in city bonds.

The city of Minneapolis is restricted in its debt-making power to 5% of the assessed valuation after deducting the sinking fund from the debt; exception is made by Chapter 204, Laws of 1893, as amended by Chapter 128, Laws of 1895, wherein it is provided that debt created for the purchase of water works shall be considered outside of the 5% limit, and also that an additional 5% debt may be created for certain purposes, provided the same be authorized by a two-thirds vote of the people. We have marked above with a section (f) those issues put out in excess of the 5% limit.

**WATER RECEIPTS.**—The receipts from water rents, &c., in 1907 were \$337,437; current expenses for water works, \$184,114.

**VALUATION AND INDEBTEDNESS.**—The city's assessed valuation, tax rate and bonded debt have been as follows:

Years—	Tax Valuation.	Tax Rate per \$1,000.	Total Bonded Debt.
December 31 1907.....	\$168,038,386	\$30 17	\$10,334,000
December 31 1906.....	164,419,145	26 50	9,334,000
December 31 1905.....	138,690,490	29 75	9,384,000
December 31 1904.....	133,708,002	28 56	9,434,000
December 31 1903.....	128,596,734	28 46	8,869,000
December 31 1902.....	102,212,606	29 86	8,250,000
December 31 1901.....	99,492,054	27 40	8,250,000
December 31 1899.....	136,944,372	19 30	7,080,500
December 31 1885.....	77,468,267	19 60	3,000,000
December 31 1879.....	23,415,733	14 50	1,101,000

In 1907 the valuation of real estate was \$110,353,073 and of personal property \$48,685,313.

The tax rate for 1907, on which taxes are collected for the year 1908 was \$30.17, and includes city tax, \$14.34; State tax, \$2.25; State school and university tax, \$1.23; county tax, \$2.80, and school tax, \$7.48, and average ward funds tax, \$2.07.

**POPULATION.**—In 1906, 261,974; in 1900, 202,718; in 1890, 164,738; in 1880, 46,837; in 1870, 13,066.

#### NEW ULM. E. Wicherski, Clerk.

This city is the county seat of Brown County, Incorporated 1876.

BONDED DEBT Mch 2 '08 \$500,000 (Assessment about 1-3 actual value.)  
Sinking fund..... \$1,700 Total tax rate (per \$1,000) '07 42.00  
Assessed valuation 1907..... 1,106,838 Population in 1905..... 5,720

#### OTTER TAIL COUNTY. William Lincoln, Auditor.

County seat is Fergus Falls. Bonds are exempt from taxation.

LOANS—		When Due.	Assessed valuation, real.	Assessed valuation, personal.	Total valuation 1907.	State & County tax (per M)	Average tax in county 1907.	Population in 1905.	Population in 1903.
Refunding Bonds.									
4 1/2	04	\$100,000c... July 1 '09-12							
Ditch Bonds.									
3 1/2	03	Dec \$4,500c... July 1 1909							
GEN. BONDS Apr 1908.									
4 1/2	03	Feb \$10,000c... Feb 2 '09-12							
TOTAL DEBT Apr 1908.									

INTEREST payable in St. Paul.

#### POLK COUNTY. N. A. Hoffard, Auditor; H. J. Welte, Deputy Auditor.

County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake County.

The ditch bonds are payable by special assessment and are not considered as part of the county debt.

LOANS—			When Due.	Road and Bridge Bonds.								
Ditch Bonds.				Founding Bonds.								
6 1/2	98	July	\$24,000c...	July 1	1908	6 1/2	98	Apr	\$2,500c...	Apr 10	1915	
6 1/2	98	July	20,000c...	Aug 1	1908	6 1/2	98	June	8,000c...	June 1	1915	
4 1/2	03	Aug	40,500c...	Aug 1	1910	4 1/2	87	Sept	3,000c...	Sept 1	1917	
4 1/2	03	Feb	10,000c...	Feb 2	'09-'12	4 1/2	83	May	\$40,000c...	May 14	1913	
5 1/2	03	Feb	5,000c...	Feb 2	1913	5 1/2	89	May	20,000c...	May 8	1919	
5 1/2	03	Feb	2,000c...	Feb 2	'09-'12	GEN. BONDS Mch 1908.....						\$75,500
3 1/2	03	Feb	8,000c...	Feb 2	'09-'13	Ditch bonds assessment.....						374,550
3 1/2	03	July	31,450c...	July 1	'08-'13	TOTAL DEBT Mch 1908.....						446,050
3 1/2	03	July	40,000c...	July 1	'09-'13	General sinking fund.....						24,654
3 1/2	03	July	23,500c...	July 1	'09-'13	Ditch sinking fund.....						60,000
5 1/2	04	Jan	15,500c...	Mch 1	'09-'14	Assessed valuation, real.....						8,806,619
5 1/2	05	Jan	16,800c...	Jan 1	'09-'15	Assessed val., personal.....						1,785,318
3 1/2	05	July	36,200c...	July 1	'09-'19	Total valuation 1907.....						10,783,118
5 1/2	06	Jan	7,500c...	Jan 1	'09-'16	Assessment about 30% actual value						
5 1/2	06	Jan	1,400c...	Jan 1	'10-'16	State & County tax (per M) '07 \$11.00						
5 1/2	06	Jan	12,000c...	Jan 1	'09-'16	Average tax in county 1907.....						\$42.10
3 1/2	07	July	50,000c...	July 1	'11-'16	Population in 1890.....						30,102
						Population in 1900.....						35,429
						Population in 1905.....						37,212

INTEREST is payable in Minneapolis, State Treasurer's office, County Treasurer's office and in New York.

#### RAMSEY COUNTY. E. G. Krahmer, Auditor.

Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

LOANS—		When Due.	Jail Bonds.
Court House and City Hall.			
5 1/2 '85	J-J	\$50,000c... Jan 1 1915	3 1/2 '00 J-D \$100,000c... Dec 1 1920
4 1/2 '86	J-J	100,000c... Jan 1 1916	3 1/2 '00 J-D 50,000c... Dec 15 1920
4 1/2 '87	M-N	200,000c... May 2 1917	3 1/2 '01 M-N 60,000c... May 6 1921
4 1/2 '88	J-J	150,000c... July 2 1918	3 1/2 '03 A-O 40,000c... Apr 15 1923

\* Outside of the 5% limit of indebtedness

LOANS—		When Due.	Old Fort St bds (outlaid)	\$2,460
Refunding Bonds.			BOND DEBT Apr 27 '08	968,060
4s '03	M-N	\$7,600c... May 15 1910	Sinking fund.	1,516
		7,000c... May 15 1911	NET DEBT Apr 27 1908	966,544
		15,500c... May 15 1913	Assessed valuation, real.	84,040,073
		21,000c... Mch 1	Assessed val. personal.	23,338,787
4s '05	M-S	1910-1911-1913	Total valuation 1907.	108,298,860
		14,000c... Mch 1 1912	(Assessm't abt. 2-3 actual value.)	
3 1/2s '88	M-S	50,000c... Sept 2 1908	State & County tax (per M) '07.	\$9.28
3 1/2s '89	M-N	18,000c... May 1 1909	Average tax in county 1907.	\$29.25
4s '07	M-N	40,000c... May 2 1914	Population in 1905.	206,330
	Bridge.		Population in 1900.	170,554
4 1/2s '87	F-A	\$75,000c... Aug 1 1917	Population in 1890.	139,796
INTEREST at County Treasury or at fiscal agency in New York City.				

INTEREST at County Treasury or at fiscal agency in New York City.

#### RED LAKE COUNTY. James E. Ford, Auditor.

County seat is Red Lake Falls. This county was formed in 1896 from a portion of Polk County. The bonds below are not taxable in Minnesota. Drainage bonds are not a direct county obligation.

LOANS—		When Due.	Portion of Polk Co debt.....	\$9,338
Drainage Bonds			General bonds Jan 1 1906.....	56,339
5½	May	\$9,000c.....	Drainage debt (assessment).....	107,506
4½	Sept	8,000c.....	TOTAL DEBT Jan 1 1906.....	163,839
5½	M-S	78,000c.....	Assessed valuation 1905.....	3,241,381
5½	J-J	6,500c.....	(Assessment of real estate about 1-5)	
5½	04	J-J 6,000c.....	(Actual value personal prop. abt. 1-3)	
6½	07	18,000c.....	State & Co. tax (per M) in 1905 \$11.70	
Funding Bonds			Average tax in county 1905.....	44.60
4½	July	\$20,000c.....	Population in 1905.....	15,955
4½	July	14,000c.....	Population in 1900.....	12,195
Jail Bonds				
4½	July	\$3,000c.....		

INTEREST on the jail bonds is payable at St. Paul; on the drainage bonds due in 1910 and 1911 at Minneapolis; and on all other bonds at the County Treasurer's office.

#### RED WING. A. P. Pierce, Mayor; C. H. Meyer, Clerk.

Red Wing is situated in Goodhue County, Incorporated March 3 1864.

LOANS—		When Due.	R W & Iowa Ry Bonds.
Refunding Bonds.			
4s	J-J	\$5,000c... July 1 1918	4s Jan 18,000c... Jan 1 1909
4s	J-J	5,000c... July 1 1919	BOND DEBT Apr 23 '08. \$138,000
4s	J-J	5,000c... 1920	Total assessed val. 1907 2,862,788
4s	J-J	10,000c... July 1 1921	(Assessment about 3-5 actual value.)
4s	05 J-J	10,000c... July 1 1922	Total tax (per \$1,000) 1907. \$32.80
Water Works.			Population in 1905. 8,149
5s	J-J	\$50,000c... July 1 '08-17	Population in 1900 was. 7,525
Bridge Bonds.			Population in 1890 was. 6,294
5s	J-J	\$30,000c... July 1 '08-13	INTEREST payable at Red Wing.

#### ROSEAU COUNTY. S. G. Bertilrud, Auditor.

Roseau is the county seat.

GENERAL BONDS Mch '08	\$73,000	State & Co. tax (per \$1,000) '07	13.60
Assessment debt	\$15,839	Population in 1905	11,191
Cash on hand	14,341	Population in 1907 (est.)	12,000
Assessed valuation 1907	\$2,413,312		
(Assessment about 1-3 actual value.)			

#### ST. CLOUD. Hugh Evans, Mayor; Barney Vossberg, City Clerk.

This city is located in Benton, Stearns and Sherburne counties. This city on Oct. 3 1903 purchased at foreclosure sale the local water-works-plant, paying \$75,000 for the same. Bonds are tax-exempt.

LOANS—		When Due.	Water-Power Bonds
Bridge Bonds			6s '83 A-O \$30,000..... 1910
5s '87	J-J \$80,000	1912-1919	6s '86 A-O 50,000..... 1911
Funding Bonds			Right-of-Way Bonds
5s '86	J-J \$10,000	1916	6s '88 July \$15,000..... 1908-1912
(Subject to call 1906.)			(\$3,000 due yearly.)
5s '89	F-A \$15,000	1924	BONDED DEBT Apr 1 '08 \$297,000
(Subject to call 1904.)			Floating debt..... 21,000
5s '07	July \$30,000	July 1 1922	Assessed valuation 1907..... 2,642,743
Fire Department Bonds			(Assessment about 2-5 actual value.)
5s '04	F-A \$20,000	1924	Total tax rate (per M) 1907..... \$46.20
Permanent Improvement Bonds			Population in 1905..... 9,422
5s '07	J-J \$7,000	1913	

INTEREST on the refunding bonds is payable at the City Treasurer's office.

#### ST. JAMES. Christ Larson, City Recorder.

This city is the county seat of Watonwan County.

LOANS—		When Due.	BOND DEBT Apr 27 '07	\$65,000
City-Hall Building			Floating debt	3,300
5s '07 July	\$6,000	July 1 '09-'14	Assessed valuation 1906	811,667
	500	July 1 1915	Population in 1905	2,320

INTEREST on the bonds of 1907 is payable in St. James.

LOANS—			When Due	Street.
Fire Department.				
4148	'86 J-J	\$50,000	Jan 1 1916	58 '84 A-O \$5,000
4148	'87 M-N	100,000	May 2 1917	58 '83 A-O 40,000
48 '07	M-S	30,000	Sept 1 1937	58 '83 F-A 35,000
Permanent Improvement Bonds.				
(Schools, Bridges and Sewers) —				
48 '03	M-S	\$200,000	Sept 1 1933	48 '90 J-J 22,000
Sewerage.				
58 '84	M-S	\$95,000	May 1 1909	48 '05 M-N 10,000
58 '85	A-O	200,000	Apr 1 1915	58 '84 A-O \$383,000
4148	'86 J-J	100,000	July 1 1916	58 '83 F-A 146,000
4148	'87 M-N	200,000	May 2 1917	58 '83 A-O 90,000
4148	'88 J-D	200,000	Dec 1 1918	4148 '87 M-N 195,000
48 '89	F-A	250,000	Aug 1 1919	4148 '88 M-S 300,000
48 '90	M-N	145,000	May 1 1920	4148 '89 J-J 95,000
48 '07	M-S	100,000	May 1 1937	4148 '89 J-J 146,000
48 '07	A-O	150,000	Apr 30 1937	4148 '89 M-N 100,000
48 '08		125,000	Dec 31 1937	48 '82 J-D 340,000
West St. Paul Levee Grading.				
48 '90	M-N	\$45,000	May 1 1920	48 '07 A-O 50,000
Hospital.				
4148	'87 M-N	\$50,000	May 2 1917	48 '07 A-O 50,000
4148	'91 F-A	50,000	Aug 1 1921	48 '08
48 '89	F-A	50,000	Aug 1 1919	Refunding Bonds.
48 '05	M-S	20,000	Sept 1 1935	48 '89 M-S \$100,000
				48 '90 M-N 50,000
				48 '03 J-J 99,000
				48 '04 A-O 75,000
				48 '04 M-N 260,000
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\*These bonds are held by the Sink Fund and will be refunded in Apr. 1909.

TAX LEVY CERTIFICATES.—(See "Chronicle," V. 63, p. 847.)

Name and Purpose.	Rate.	Payable.	When Due.	Outstanding.
Department funds, c. (1907).....	4	Semi-ann	June 15 1908	\$1,687,100

The city is authorized to issue in any one year certificates to the amount of 50 % of the tax levy for said year. All issues of coupon bonds may be exchanged for registered securities upon application.

PAR VALUE.—The bonds are all, or nearly all, for \$1,000 each.

INTEREST on all bonds is payable at the Mechanics' National Bank, New York, which is the fiscal agent of the City of St. Paul. The tax levy certificates are payable at the National German-American Bank, St. Paul.

TOTAL DEBT, &c.—	Jan. 1 1908.	Jan. 1 1906.
Total bonded debt (including water bonds).....	\$8,816,000	\$8,193,000
Tax levy certificates of indebtedness.....	1,687,100	1,646,300
Park loans.....	19,825	30,475

Total city debt.....	\$10,522,925	\$9,869,775
Less sinking funds.....	731,279	731,228
Net debt.....	\$9,791,646	\$9,138,547

Water debt, included in the above total..... \$2,403,000 \$2,352,000  
Water debt sinking fund, included in above total..... \$709,873 \$705,261

CITY PROPERTY.—The water-works owned by St. Paul are self-sustaining and cost \$6,603,641. The water debt is to be met by the Board of Water Commissioners, who, according to the city charter, "shall establish such water-rates as will at all times insure to the city a sufficient income to pay interest and to provide a fund to pay principal upon all the bonds, etc., issued for water purposes." The value of all property owned by the city, including the water-works, Feb. 1 1908 was estimated at \$20,160,000.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation is said to be about 60 % of actual value.

Years	Real.	Personal.	Total.	Tax Rate.	Total City Bonds.
1907.....	\$81,869,800	\$22,994,441	\$104,864,241	\$29.50	\$8,816,000
1906.....	79,398,227	23,723,408	103,121,635	29.60	8,294,000
1905.....	75,251,237	20,820,285	96,071,522	30.60	8,193,000
1904.....	74,332,561	21,442,801	95,775,362	27.00	8,112,600
1903.....	74,436,451	19,555,967	93,992,418	29.10	8,072,600
1902.....	70,877,728	15,759,918	86,637,646	22.40	8,001,100
1890.....	106,204,133	16,895,335	123,099,468	20.00	7,579,905
1880.....	21,048,048	6,907,339	27,955,387	18.00	1,873,310

All the valuation figures are as reported after deducting exemptions.  
POPULATION.—In 1905 was 197,023; in 1900 it was 183,063; in 1890, 133,156; in 1880, 41,473; in 1870, 20,030.

ST. PETER. Philip Dick, Mayor.

A city in Nicollet County. New charter granted 1891.

LOANS—	When Due.	BONDED DEBT
Refunding Bonds		Feb 2 '08 \$42,000
48 '06 Aug \$5,000	Aug 25 1921	Floating debt..... 10,000
548 M-S 5,000	Sept 1 1911	Assessed valuation 1907..... 862,267
58 M-S 5,000	Sept 1 1909	(Assessment about 2-5 actual value)
Improvement Bonds		Total tax (per \$1,000) 1907..... \$32.20
68 Sept \$0,000	Sept 1 1908	Population in 1905..... 4,514
Improvement Refunding Bonds		Population in 1900..... 4,302
48 M-S \$11,000	Sept 1 1913	

INTEREST on the improvement bonds due 1908 is payable at the City Clerk's office; on other bonds the Chase National Bank, New York.

SOUTH ST. PAUL. J. J. O'Brien, Recorder.

South St. Paul is situated in Dakota County. Incorporated 1886.

LOANS—	When Due.	BONDED DEBT
Refunding Bridge Bonds		Feb 2 '08 \$42,000
4148 M-N \$86,520	May 1 1911	Floating debt..... 10,000
City-Hall Bonds		Assessed valuation 1907..... 862,267
68 J-D \$10,000	June 1 1914	(Assessment about 2-5 actual value)
68 J-D 3,000	Dec 1 1920	Total tax (per \$1,000) 1907..... \$32.20
Fire Department Bonds		Population in 1905..... 4,514
68 J-D \$5,000	June 1 1914	Population in 1900..... 4,302
68 M-S 3,000	Sept 15 1917	
68 J-D 3,000	June 1 1920	
68 J-J 3,000	Dec 1 1920	
High School Bonds		
48 J-D \$50,000	Dec 2 1935	

All the 6 % bonds above have an endorsement stamped on back of each bond and coupon, reducing the interest to 4 1/2 %, and also making the bonds subject to call on thirty days' notice.

INTEREST on the high-school bonds is payable in St. Paul on all other bonds at the Amer. Exchange National Bank, New York City.

SPRINGFIELD. A. Frederickerson, Recorder.

This village is in Brown County.

LOANS—	When Due.	BONDED DEBT
Water Works and Sewer Bonds.		Apr 1908..... \$31.50
58 '08 May \$2,500	May 1 '10-'14	Population in 1905 was..... 1,546
	6,000 May 1 '15-'23	
	6,000 May 1 '26-'28	

STEVENS COUNTY. F. E. Ware, Auditor.

LOANS—	When Due.	Total assessed val.
Court House and Funding Bonds.		1907 \$4,572,714
68 Dec \$30,000	1913	(Assessment on real estate is about 1-3 and on personal property about 1-4 actual value.)
Railroad Aid Bonds.		State & County tax (per \$1,000) 1907..... \$1.98
58 '92 J-J \$50,000	Jan 1 1923	Population in 1905..... 9,215
BOND. DEBT Jan. 2 1908.....		
INTEREST is payable in Morris.		

STILLWATER. J. H. Ward, Clerk.

This city is situated in Washington County. Incorporated 1854.

LOANS—	When Due.	BONDED DEBT
Current Fund Bonds		Mar 1908..... \$331,000
58 '82 F-A \$20,000	Feb 15 1912	Assessed valuation, real..... 2,367,120
Refunding Bonds		Assessed val., personal..... 1,160,662
58 '91 J-J \$25,000	Jan 1 1921	Total valuation 1907..... 4,027,782
Permanent Improvement		(Assessment is 60 % actual value.)
58 M-S \$100,000	Sept 1 1911	Total tax (per \$1,000) 1907..... \$33.00
58 M-S 30,000	Sept 1 1912	Population in 1907..... 12,435
58 A-O 60,000	Oct 1 1912	Population in 1900..... 12,318
58 J-J 60,000	July 1 1921	

INTEREST is payable at Fifth Avenue Bank, New York.

WILLMAR. H. Gunderson, City Clerk.

This city is in Kandiyohi County. Incorporated Jan. 16 1874.

LOANS—	When Due.	Floating debt.
Water Bonds.		Jan 2 1908..... \$3,600
68 June \$20,000	1911	Assessed valuation 1907..... 1,131,769
Funding Bonds.		Population in 1905..... 4,040
58 July \$30,000	1914	Tax rate (per \$1,000) 1907..... \$4.90
BOND. DEBT Jan. 2 1908.....		Population in 1905..... 4,040
INTEREST on water 6s is payable in St. Paul; on other bonds in Willmar.		

WINNEBAGO CITY. E. C. Moulton, Township Clerk.

The township of Winnebago City is in Faribault County and contains the village of the same name. Incorporated 1874.

LOANS—	When Due.	Assessed valuation 1907.....
Refunding Railroad Aid Bonds.		(Assessment about 2-5 actual value.)
58 Jan \$25,000	Jan 1921	Total tax (per \$1,000) 1907..... \$54.00
58 July 10,000	July 1918	Population in 1905..... 2,037
4148 J-J 13,000	Dec 31 1925	Population in 1900 was..... 2,250
BOND. DEBT Mar 1908.....		

INTEREST on \$25,000 issue is payable at the office of Town Treasurer; on other bonds at County Treasurer's office.

WINONA. J. A. Latsch, Mayor; Paul A. Jasmer, City Recorder.

This city is the county seat of Winona County. Incorporated Mch 6 1857.

LOANS—	When Due.	Winona S. W. Ry.
Ref. Ferry, Road & Bridge Bonds		Jan 1 '09-'17
48 J-J \$15,000	Jan 1 1933	58 J-J \$90,000
High Wagon Bridge		4148 J-J \$10,000
58 Jan \$100,000	Jan 1 1919-'23	July 1 1929
Water-Works Bonds.		BOND. DEBT Mar 1 1908..... \$51,000
3148 J-J \$45,000	July 1 '29-'31	Water debt (included)..... 95,000
5,000	Jan 1 1932	Assessed valuation, real..... 5,067,971
58 J-J 25,000	July 1 '19-'23	Assessed val., personal..... 2,141,432
4148 J-J 20,000	July 1 '08-'11	Total valuation 1907..... 7,209,403
Sewer Bonds.		(Assessment about 3-5 actual value)
58 J-J \$19,000	July 1 '17-'18	Total tax (per \$1,000) 1908..... \$36.30
58 J-J 15,000	July 1 '19-'21	Population in 1890 was..... 18,208
3148 J-J 12,000	July 1 '24-'27	Population in 1900 was..... 19,714
5,000	July 1 1928	Population in 1905..... 20,334

INTEREST is payable at the National Park Bank, New York City

### ADDITIONAL STATEMENTS

In the table below we give statistics regarding minor divisions in the State which are not represented among the foregoing detailed reports:

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1905.
Ada Ind. Sch. Dist.	\$25,000	None	\$53,039	\$16.00	1,586
Atkins (V.), Atkins Co.	35,000	3,000	477,033	23.60	1,566
Atkins School District	35,000	6,000	532,090	23.60	1,566
Barnesville (C), Clay Co.	30,000	5,000	404,120	23.60	1,566
Becker County	32,000	None	6,121,772	50.00	18,490
Bemidji (V.), Beltrami Co.	23,000	14,787	1,200,000	50.00	3,800
Bemidji Independent Sch. D.	77,000	None	302,175	23.60	1,766
Benson (V), Swift Co.	28,000	None	593,222	31.00	2,364
Blue Earth (C), Faribault Co.	31,796	3,081	593,222	31.00	2,364
Blue Earth School District	32,500	None	593,222	31.00	2,364
Breckenridge (C), Wilkin Co.	37,778	20,000	357,778	60.88	234
Clay County	66,441	None	8,700,000	3.92	19,457
Dawson (V) Lac qui Parle Co.	30,000	None	300,000	27.00	1,056
Dawson School District	30,000	2,500	309,768	27.50	1,056
Detroit (C), Becker Co.	31,300	None	612,258	39.22	2,149
East Grand Forks (C), Polk County	25,000	15,000	456,084	7.00	2,489
Ely (C), St. Louis County	40,000	None	2,506,743	36.00	4,045
Eveland (C), St. Louis County	63,500	None	1,279,438	52.10	5,332
Grand Rapids (V), Itasca Co.	61,000	12,000	960,721	50.40	2,055
Hallock (V), Kittson County	25,000	2,500	237,250	44.50	1,014
Hallock Township	73,000	None	228,604	34.00	1,842
Lesueur (C), Lesueur County	25,000	None	439,389	4.92	988
Lincoln County	21,000	None	3,806,296	40.00	2,272
Luverne (C), Rock County	50,000	None	719,384	4.52	19,315
McLeod County	43,100	None	6,690,720	20.00	4,797
Madison Indep. Sch. D. No. 74	41,000	None	285,000	34.00	2,489
Marshall School District	44,000	None	907,000	8.36	2,484
Moorhead, Clay County	90,000	None	1,150,922	34.00	4,797
Morrison County	147,409	67,820	5,054,098	25.00	1,868
Mountain Lake Sch. District	35,000	None	287,000	7.60	15,056
Noyes County	3,000	None	8,669,142	35.00	5,651
Owatonna (C), Steele Co.	70,000	8,145	1,637,980	7.37	14,869
Pine County	54,500	None	4,688,024	5.00	2,885
Pipestone (C), Pipestone Co.	25,000	None	569,795	19.00	1,806
Pipestone School District	40,000	None	647,936	28.00	1,229
Plainview School District	28,000	None	444,777	21.00	24,032
Redwood Falls (C), Redwood Co.	39,770	4,000	494,335	39.00	9,729
Renville (C), Renville Co.	29,500	2,500	320,000	8.30	1,552
Renville County	60,000	15,000	11,000,000	39.00	7,963
Recheater (C), Olmstead Co.	35,000	55,000	2,125,000	54.00	3,502
Rock County	38,000	None	5,595,548	28.50	2,015
Sault Rapids (V), Benton Co.	25,000	1,300	2,189,958	54.00	3,502
Shelburne County	37,126	None	2,189,958	28.50	2,015
Thief River Falls (C), Red Lake County	52,500	None	600,750	44.00	4,402
Thief River Falls Sch. Dist.	27,300	None	538,737	9.20	1,868
Tracy, Linn County	39,000	None	490,703	44.00	4,402
Two Harbors (V), Lake Co.	40,000	6,000	670,975	25.80	1,868
Virginia Sch. Dist. No. 22	52,000	None	6,200,000	38.80	4,230
Wadena, Wadena County	28,000	3,350	550,000	42.30	---
Waseca (C), Waseca County	49,000	3,234	749,073	42.30	---
Wells (V), Faribault County	30,000	3,397	427,700	42.30	---

(C) City; (V)



**EQUALIZED VALUATION.**—The equalized assessed valuation ( $\frac{1}{4}$  actual value) has been as follows in the years named

	Land.	Personal Property.	Railroads.	Telephone & Telegraph.	Express & Cos.	Total.
1907	\$470,915,162	\$119,527,554	\$64,194,327	\$3,448,243	\$658,085,326	
1906	455,871,611	112,882,114	63,044,617	2,935,480	634,733,822	
1905	450,810,676	108,462,123	58,785,749	2,835,562	620,894,110	
1904	471,488,816	110,171,711	58,053,770	2,730,267	642,444,364	
1903	466,597,610	102,044,014	56,947,711	2,348,066	627,947,401	
1902	410,189,783	109,168,678	51,370,242	1,911,688	572,640,391	
1901	393,530,888	108,856,155	46,194,727	1,451,616	549,733,386	
1890	374,753,112	103,543,264	42,902,608	665,874	522,862,858	
1880	303,381,498	82,638,655	23,646,161	152,796	409,819,020	

**TAX RATE.**—The State tax (per \$1,000) for 1907 was \$3.90; this included general State tax, \$3.49, and special tax, 50 cents for educational purposes; for 1906 it was \$3.59, made up of a general State tax of \$3 and the special tax of 50 cents for educational purposes.

**DEBT LIMITATION.**—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

**FIRST, as to State debt,** the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below:

**ARTICLE 7, Section 1. [Limitation of State indebtedness.]** The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association or corporation; and the State shall never assume or become responsible for the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

**Section 2. [Same.]** The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly or at different periods of time, shall never exceed the sum of \$250,000; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

**Section 4. [For what other purposes State may contract debt.]** In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

**Section 5. [Other debts to be authorized.]** Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State for three months preceding the election at which it is submitted to the people.

**ARTICLE VIII, Section 3. [State not to be a stockholder.]** The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

**SECOND, as to municipal indebtedness,** the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

**ARTICLE VIII, Section 4. [Corporation not to be a stockholder.]** No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

**ARTICLE XI, Section 3. [To what amount county or other corporations may become indebted.]** No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding 5% on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness. [The Legislature, however, has fixed a lower limit, as stated below.]

The above (Section 3, Article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit. The Legislature of 1900 passed a bill (Chapter 41, Laws of 1900), fixing the limit of indebtedness of counties or other political or municipal corporations at only  $\frac{1}{4}$ % of the actual value of property therein as returned by the last tax list. This change was made because, under a revision of the Revenue Law which went into effect in 1898, property is now appraised for taxation on a much higher basis than formerly. In 1904 and again in 1906 the Act was amended, the important sections now reading as follows:

**Section 1.** That section thirteen hundred and six-b (1306-b) of the supplement to the code and chapter forty-three (43) of the Acts of the 30th General Assembly be and the same are hereby repealed, and the following enacted in lieu thereof:

"No county or other political or municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in the aggregate the amount of one and one-fourth per centum of the actual value of the taxable property within such county or corporation, except that cities and incorporated towns may, for the purpose of purchasing, erecting or maintaining and operating waterworks, electric light and power plants, gas works and heating plants, or of building and constructing sewers, incur an indebtedness not exceeding in the aggregate, added to all other indebtedness, five per centum of the actual value of the taxable property within such city or incorporated town. The amount of such taxable property shall be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

**Section 2** Provided, that before such indebtedness can be contracted in excess of one and one-quarter per centum of the actual value of the taxable property ascertained as above provided in this Act, a petition signed by a majority of the qualified electors of such city or town shall be filed with the Council of such city or town, asking that an election shall be called, stating the purposes for which the money is to be used and that the necessary waterworks, electric light and power plants, gas works, heating plants or sewers, cannot be purchased, erected, built or furnished within the limit of one and one-quarter per centum of the valuation. And provided, that in cities having a population of more than ten thousand, the petition need not be signed by more than two hundred qualified electors.

Sections 3, 4, 5 and 6 prescribe manner of holding elections, issuance of bonds &c.

In 1904 an Act passed the Legislature, approved March 30, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less, population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding  $\frac{2}{5}$ % of the actual value of taxable property. It is provided, however, that any excess above the  $\frac{1}{4}$ % limit must be authorized by a vote of the people. See V. 78 p. 1408.

**POPULATION OF STATE—**

1905	2,210,337	1880	1,624,615	1850	402,214
1900	2,231,853	1870	1,194,020	1840	43,112
1890	1,911,896	1860	674,913		

## CITIES, COUNTIES AND TOWNS IN THE STATE OF IOWA.

**NOTE.**—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

### BLACK HAWK COUNTY. J. J. Rainbow, County Auditor.

County seat is Waterloo.

**LOANS—** When Due.

**Court House and Jail Bonds.**

4s A-O \$35,000... Apr 1 1911

(Subject to call \$10,000 yearly 1907 to 1911.)

**Funding Bonds.**

4s M-N \$60,000... May 1 1913

(Subject to call May 1 1908.)

**INTEREST** is payable in Chicago.

### BURLINGTON. F. C. Norton, Auditor.

This city is in Des Moines County.

**LOANS—** When Due.

**Refunding Bonds.**

4s '04 F-A \$40,000... Aug 1 1924

**Funding Bonds.**

4s '04 P-A \$80,000... Aug 1 1924

(Fire and Police Station and Sewer Bonds.)

5s '07 \$60,000... Nov 1 1927

General bonds Apr 1 1908... 180,000

Assessment bonds... 49,500

**INTEREST** is payable at Burlington.

### CEDAR RAPIDS. G. S. Lightner, Mayor; T. Devendorf, Treasurer.

Cedar Rapids is in Linn County. Charter granted 1856. On July 1 1903 the city took over the management and operation of the water works formerly owned by the Cedar Rapids Water Co., and assumed all the outstanding obligations, amounting to \$450,000, of which \$95,000 has been paid, leaving outstanding \$355,000. On April 5 1907 \$125,000 city-hall bonds were awarded to Geo. M. Bechtel & Co. of Davenport, but these bonds were never issued, having later in the year been declared illegal. V. 85, p. 1162 and 1352.

**LOANS—** When Due.

**Funding Bonds.**

4s J-D \$100,000... June 1 '09-18

(25,000... June 1 1910)

**Water Co. Bonds (debt assumed.)**

5s M-N \$150,000... Nov 1 1927

(Subject to call Nov 1907 at 105.)

\$200,000 July 1 '08-17

4s J-J 5,000... July 1 1918

(Subject to call any J-J at par.)

**Refunding Bonds.**

4s J-J \$100,000... July 1 1916

(Redeemable in 1915.)

**INTEREST** on \$100,000 of bonds due in 1916 is payable at the Farmers Loan & Trust Co. of New York City; on the funding bonds at the First National Bank, Chicago; on the sewer bonds at the City Treasurer's office and on the Water Co. bonds at the Northern Trust Co., Chicago.

### CEDAR RAPIDS INDEPENDENT SCHOOL DISTRICT. J. M. INGOLD, Secretary.

**LOANS—** When Due.

**Refunding Bonds.**

4s J-J \$73,000... July 5 1908

(Subject to call after 1903.)

3s M-N \$10,000... May 1 1909

(Subject to call May 1 1904.)

3s J-D 45,000... June 1 1910

(Subject to call June 1 1905.)

**INTEREST** is payable at the Treasurer's office.

### CHARITON. A. D. Gray, Clerk.

This city is the county seat of Lucas County.

**LOANS—** When Due.

**Water Bonds.**

5s '06 J-J \$35,000... July 1 1926

(Optional 1911, 1916 and 1921.)

Population in 1905... 4,045

### COUNCIL BLUFFS. Dr. D. MacRea Jr., Mayor; J. F. McAnaney, Auditor.

Council Bluffs is in Pottawattamie County. Incorporated 1853.

**Regular Bonded Debt.**

**Refunding.**

4s '83 A-O \$30,000... Oct 1 1915

(Subject to call after 1903.)

**Funding Bonds.**

4s M-S \$132,500... Sept 08-17

13,000 in even years and \$15,500 in odd yrs

\$1,500... 1919

**Interest Imp't 10-20s.**

6s Var \$25,000... 1910

6s Var 11,000... 1911

6s Var 6,500... 1912

6s Var 4,000... 1913

6s J-J 3,000... 1914

6s Q-Jan 2,500... 1915

**INTEREST** is payable in New York City at the National Park Bank; also at the City Treasury.

### COUNCIL BLUFFS SCHOOL DISTRICT. D. L. ROSS, Secretary.

This district is co-extensive with Kane Township and the city of Council Bluffs.

**LOANS—** When Due.

**Refunding Bonds.**

4s J-J \$60,000... July 2 1910

(Subject to call July 2 1905.)

4s J-J \$102,000... July 1 1912

(Subject to call July 1 1907.)

**INTEREST** on the refunding bonds due 1910 is payable at the First National Bank, Chicago; on all other bonds at the National Park Bank, New York City.

### CRAWFORD COUNTY. Louis Evers, Treasurer.

Denison is the county seat.

**LOANS—** When Due.

4s '08 \$50,000

(\$4,000 each six months beginning April 1 1916.)

**Court House Bonds.**

4s Dec \$105,000

(Subject to call.)

**BOND, DEBT** May 1 1908... 103,000

Population in 1900... 21,685

Population in 1905... 21,000

### DALLAS COUNTY. E. Conger, Treasurer.

Adel is the county seat.

**LOANS—** When Due.

**Court-House Bonds.**

4s J-J \$42,500... July 1 1908-12

**Funding Bonds.**

4s A-O \$67,000... Apr 15 1924

(Subject to call Apr 15 1914.)

4s \$25,000

**Drainage District Bonds.**

5s '06 A-O \$12,500... 1909-1916

**BOND, DEBT** Apr 1 1907... 147,000

Total assessed valuation... 7,689,393

Population in 1900... 23,058

Population in 1905... 23,035

**INTEREST** at Winslow, Lanier & Co.

### DAVENPORT. Geo. W. Scott, Mayor; W. G. Noth, Treas.

This city is in Scott County. Incorporated as a town Jan. 25 1839 and as a city Feb. 5 1851.

**LOANS—** When Due.

**Refunding Bonds—Tax exempt.**

4s F-A \$275,000... Aug 1 1909

**BOND, DEBT** Apr 1 1908... \$275,000

Sinking fund... 99,346

Assessed valuation, real... 13,152,995

Assessed val., personal... 8,332,165

**INTEREST** is payable at the Imp. & Traders' Nat. Bank, N. Y. City.

**DAVENPORT SCHOOL DISTRICT.**  
School Building Bonds.  
4s J-D \$50,000...Dec 1 1912  
(Subject to call Dec. 1 1907.)  
4s J-D \$115,000...June 1 1914  
(Subject to call June 1 1909.)  
4s M-S \$85,000...Feb 1 1916  
(Subject to call Feb 1 1911.)  
4s High School Building Bonds.  
4s A-O \$100,000...Oct 1 1916  
(Subject to call after Oct 1 1911.)

**DECATUR COUNTY.** E. G. Monroe, Treasurer.

Loan is the county seat.  
**LOANS—** When Due.  
Court House Building Bonds.  
4s '07 A-O \$40,000...Apr 1 1917  
(\$25,000 sub. to call after Apr 1 '12.)  
INTEREST is payable at the County Treasurer's office.

**DES MOINES.** John B. Lucas, Treasurer.

Des Moines is situated in Polk County. Incorporated as a town in 1851 and as a city in 1857. On June 20 1907 this city voted in favor of a new plan of municipal government. See V. 80, p. 113. The constitutionality of the new form of city government was unanimously affirmed by the Supreme Court of the State of Iowa on Feb. 18 1908. V. 85, p. 870.

**LOANS—** When Due.  
Funding Bonds.  
4s '95 J-J \$283,000...July 1 1915  
(Subject to call July 1 1905.)  
4s '96 M-S \$300,000...May 1 1916  
(Subject to call May 1 1911.)  
4s '97 M-N 35,000...May 1 1917  
3 1/2s '98 J-D 45,000...  
City Hall Site Bonds.  
15,000...May 1 1912  
15,000...May 1 1917  
20,000...May 1 1922  
20,000...May 1 '23-26  
13,000...May 1 1927

INTEREST is payable at the City Treasurer's office.

**WEST DES MOINES INDEPENDENT SCHOOL DISTRICT.** J. C. O'DONNELL, Treasurer.  
BOND, DEBT Mar 1908...\$17,200  
Assessed valuation 1907...\$125,360  
INTEREST is payable at the German Savings Bank in Des Moines.

**DUBUQUE.** John W. Lawlor, Committee Clerk.

Dubuque is situated in Dubuque County. Incorporated as a town in 1837 and as a city in 1841.

**LOANS—** When Due.  
Refunding Bonds.  
5s J-D \$25,000...Dec 1 1911  
F-A 99,000...Feb 1 1916  
A-O 105,000...Apr 1 1917  
J-J 120,000...Jan 1 1917  
F-A 240,000...Feb 1 1917  
A-O 34,132...Oct 1 1919  
J-J 35,000...Jan 1 1921  
F-A 15,400...Feb 1 1923  
3 1/2s F-A 13,250...Feb 1 1920

**Water Works Bonds.**  
4 1/2s J-D \$444,000...June 1 1920  
(Subject to call \$40,000 yearly.)  
GEN. B'D D'T Feb 28 '07...\$65,282  
Water debt...424,000  
Improvement debt...49,376  
Floating debt...149,512  
TOTAL DEBT Feb 28 '07...1,308,570  
Total assessed val. 1906...23,852,028  
Tax rate (per \$1,000) 1906...\$12.00  
Population in 1900 (Census)...36,297  
Population in 1905...41,194  
INT. payable by City Treas. & N.Y.

**DUBUQUE COUNTY.** Theo. Scharle, Auditor.

County seat is Dubuque.  
**LOANS—** When Due.  
Court House Bonds.  
4s J-J \$125,000...Jan 1 1916  
BOND, DEBT Jan 1 1908...\$125,000  
Assessed valuation, real...9,584,749  
Assessed val., personal...2,987,297  
INTEREST is payable at Dubuque.

Railroad, &c...\$914,346  
Total valuation 1907...13,486,302  
(Assessment abt. 1/2 appraised value.)  
State & Co. tax (per \$1,000) '07...\$17.10  
Population in 1905...61,471  
Population in 1900...56,403

**FAYETTE COUNTY.** A. B. Blunt, Treasurer.

West Union is the county seat.  
**LOANS—** When Due.  
Funding Bonds.  
4 1/2s '04 M-N \$34,000...May 1 '09-'20  
33,000...Nov 1 '08-'20  
(Various amounts each M-N.)  
(See V. 78, p. 337.)

BOND, DEBT Sept 10 '06...\$78,000  
Floating debt...9,000  
Assessed valuation 1906...5,918,592  
State & Co. tax (per \$1,000) '06...\$8.50  
Population in 1905...28,552  
INT. is payable in Davenport.

**FORT DODGE.** King E. Beal, City Clerk.

This city is in Webster County. Incorporated 1869.  
**LOANS—** When Due.  
Water Works Bonds.  
3s J-J \$16,000...1914  
(Subject to call 1904.)  
Funding Bonds.  
4s J-D \$25,000...1923  
(Subject to call 1913.)  
4 1/2s M-S \$27,000...Sept 1 1923  
(Subject to call Sept. 1 1913.)

Refunding Bonds.  
4s M-S \$36,000...Feb 1 1918  
(Subject to call 1908.)  
4s '05 F-A \$16,000...Feb 1 1925  
(Subject to call Feb 1 1915.)  
BOND, DEBT Mar 16 1908...\$104,000  
Total assessed val. 1907...2,407,110  
Total tax per (\$1,000) 1907...\$23.00  
Population in 1905...14,369  
Population in 1900...12,162

**FORT MADISON.** A. M. Lowrey, Treasurer.

County seat of Lee County. Incorporated Oct. 21 1865.  
**LOANS—** When Due.  
Refunding Bonds.  
4s J-J \$120,000...July 1 1922  
(Subject to call July 1 1907.)  
General bonds Mar 1908...120,000  
Assessment debt...4,339  
Floating debt...1,818  
TOTAL DEBT Mar 1908...126,157  
INTEREST is payable at Fort Madison.

Assessed valuation 1907...\$1,287,272  
(Assessment 1/2 appraised value.)  
Total tax (per \$1,000) 1907...\$72.10  
Population in 1890...7,901  
Population in 1900...9,278  
Population in 1905...8,767  
Population in 1907 (est.)...10,325

**HARRISON-POTTAWATTAMIE DRAINAGE DISTRICT NO. 1.** G. W. Atkins, County Auditor.

A district in Harrison and Pottawattamie counties. P. O. Logan.  
**LOANS—** When Due.  
Drainage Bonds.  
6s '07 M-N \$130,000...May 1 '12-'21  
INTEREST is payable at the Merchants' Loan & Trust Co. of St. Louis, Mo.

BOND, DEBT Apr 1 1908...\$130,000  
Assessed valuation 1907...3,500,000

**KEOKUK.** H. T. Moore, Clerk of Council.

Keokuk is in Lee County. Its debt, which amounted to over \$600,000 some years ago, caused by the reckless issue of bonds in aid of proposed railroads, few of which were built, is being reduced at the rate of \$4,000 per annum. Incorporated Dec. 13 1843.

**LOANS—** When Due.  
J-J \$20,000...July 1 '08-'12  
J-J 5,000...July 1 1913  
Refunding Bonds.  
5s J-J \$100,000...July 1 1914  
4s '06 J-J 100,000...Jan 1 1926  
BOND, DEBT Oct 1907...\$220,000  
INTEREST is payable in New York City.

Sinking fund...\$13,750  
Total assessed val. 1907...9,617,254  
(Assessment at full value.)  
City tax (per \$1,000) 1906...\$10.00  
Population in 1905...14,604  
Population in 1900...14,641

**LEE COUNTY.** W. H. South, Auditor.

County seat is Fort Madison.  
**LOANS—** When Due.  
Refunding Compromise Bonds.  
3 1/2s J-D \$400,000...Dec 1 '08-'20  
(\$25,000 due yearly '08-'10; \$30,000 yearly 1911-1915; \$35,000 yearly 1916-1920.)  
BOND, DEBT Jan 1 1908...400,000  
Floating debt...57,186  
INTEREST is payable at First National Bank, Chicago.

TOTAL DEBT Jan 1 1908...\$457,186  
Sinking fund...13,390  
NET DEBT Jan 1 1908...438,796  
Total assessed val. 1907...9,986,808  
(Assessment about 1/2 appraised value.)  
State & Co. tax (per \$1,000) '07...\$24.00  
Population in 1905...38,006  
Population in 1900...39,719

**MARSHALLTOWN.** L. Derby, City Clerk.

This city is situated in Marshall County. First incorporated in July 1863; incorporated as a city of the second class March 1868.

**LOANS—** When Due.  
Funding Bonds.  
4 1/2s '04 J-J \$15,000...July 1 '08-'14  
(\$3,000 due in 1908  
and \$4,000 in 1910 '12 and '14.)  
Water Works Refunding Bonds.  
4 1/2s J-J \$37,000...July 1 1916  
(Subject to call 1909)

INTEREST on all bonds is payable in Chicago, Ill.

**MARSHALLTOWN INDEPENDENT SCHOOL DISTRICT.** C. C. Caswell, Secretary.

**Refunding Bonds.**  
4s '02 F-A \$12,000...July 1 1912  
(Subject to call July 1 1907.)

**Refunding Bonds.**  
4s J-J \$34,000...Jan 1 1920  
BOND, DEBT Apr 1908...\$86,000  
Assessed valuation 1907...7,276,208  
(Assessment is 1/2 appraised value.)  
Total tax (per \$1,000) 1907...\$22.50  
Population in 1890...8,914  
Population in 1900...11,344  
Population in 1905...12,045

**MONONA-HARRISON DRAINAGE DISTRICT NO. 1.**

C. E. Blanchard, County Auditor.

A district in Monona and Harrison Counties. P. O. Onawa.  
**LOAN—** When Due.  
BOND, DEBT Mar 1908...\$297,000  
INT. payable at the Am. Tr. & Sav. Bank of Chicago.

INTEREST is payable at the American Trust & Savings Bank of Chicago.

**MONROE COUNTY.** J. G. Wilson, Treasurer.

Albia is the county seat.  
BONDED DEBT Oct 1 1907...\$125,000  
Floating debt...23,530  
Assessed valuation 1906...4,049,857

**MUSCATINE.** Gustav Weis, Recorder.

Muscatine is situated in Muscatine County. The water bonds are not a direct city obligation, being payable only from water-works receipts.

**LOANS—** When Due.  
Refunding Bonds.  
4 1/2s A-O \$75,000...Apr 09-18  
82,500...Oct 08-18  
Water Bonds.  
5s J-D \$30,000...June '09-'20  
32,500...Dec '08-'20  
5s '04 A-O 51,000

INTEREST is payable in Muscatine and New York.

**MUSCATINE INDEPENDENT SCHOOL DISTRICT—**

4s F-A \$25,000...1912  
(Subject to call 1907.)  
Refunding Bonds.  
4 1/2s '04 A-O \$44,000...Oct 1 1914  
(Subject to call Oct 1 1909.)

BONDED DEBT Jan 1908...\$69,000  
Assessed valuation 1907...2,064,277  
School tax (per \$1,000) 1907...\$29.00

**MUSCATINE COUNTY.** A. S. Lawrence, Auditor.

Muscatine is the county seat. The securities below are part of an issue of \$150,000, which the county is offering at private sale.

**LOANS—** When Due.  
Court House and Jail Bonds.  
4s '07 \$25,000

**NEWTON.** A. C. Gates, Clerk.

This city is in Jasper County.

**LOANS—** When Due.  
Water Bonds.  
5s '08 \$30,000...Mar 1 '13-'18  
BOND, DEBT Jan 1 1908...71,000  
NEWTON INDEPENDENT SCHOOL DISTRICT. C. F. Morgan, Treas.

**LOANS—** When Due.  
High School Building Bonds.  
4 1/2s '07 J-J \$40,000...July 1 1917  
(Subject to call after July 1 1912.)

BOND, DEBT Apr 25 1908...\$40,000  
Total assessed val. 1907...936,935  
(Assessment about 1/2 actual value.)  
School tax rate (per \$1,000) '07...\$27.00

**OTTUMWA.** T. J. Phillips, Mayor.

Ottumwa is in Wapello County. Incorporation—Special charter 1857 reorganized under General Incorporation Law 1868; city of first class 1893. The State Supreme Court has declared illegal the \$34,000 railway-aid bonds. See V. 80, p. 483, 1985; V. 81, p. 1507; V. 82, p. 406.

**LOANS—** When Due.  
City Improvement Bonds.  
Funding Bonds—1897  
4 1/2s A-O \$35,000...Feb 1 1917  
(Subject to call 1912.)  
4 1/2s A-O \$30,000...Oct 15 1917  
Refunding Bonds—1897  
4 1/2s A-O \$30,000...Oct 1 1917  
(Subject to call 1912.)  
Ft Madison Ry Bonds (Illegal)  
4s F-A \$34,000—See note above.

**OPTIONAL.**—All bonds are optional after five years from date. INTEREST on the funding and refunding bonds is payable at the First National Bank Chicago, Ill.

**OTTUMWA SCHOOL DISTRICT.** J. A. Wagnery, Secretary. Bonds are exempt.

**LOANS—** When Due.  
4 1/2s '07 M-S \$25,000...Sept 2 1917  
4 1/2s M-S 30,000...1917

BOND, DEBT May 1908...\$55,000  
Total assessed val. 1907...11,823,260  
(Assessment about 1/2 actual value.)

**PALO ALTO COUNTY.** Sim R. Stedman, Auditor.

Emmetsburg is the county seat.  
**LOANS—** When Due.  
Drainage Bonds.  
6s '07 M-N \$102,900...May 1 '10-'16  
(Part yearly.)

County has no general bonded debt. Drainage debt May 1908...\$102,000  
Assessed valuation 1907...16,000,000  
Population in 1905 (census)...14,132

**POLK COUNTY.** Lewis Burnett, Auditor.

Des Moines is the county seat.

**LOANS—** When Due.  
Court-House Bonds.  
4s '05 A-O \$350,000...Oct 1 '10-'24  
(For maturity see V. 80, p. 1750.)  
3 1/2s A-O \$268,000...Oct 1 '08-'17  
(Maturity—  
\$23,000 in 1908, \$24,000 in 1909,  
\$25,000 in 1910, \$26,000 in 1911,  
\$29,000 in 1912, \$29,000 in 1913,  
\$31,000 in 1914, \$33,000 in 1915,  
\$35,000 in 1916, \$13,000 in 1917.)  
Jail Bonds.  
\$35,000...Oct 1 1913  
12,000...Oct 1 1914  
10,000...Oct 1 1915  
10,000...Oct 1 1916  
13,000...Oct 1 1917

**Funding Bonds.**  
\$97,000  
BONDED DEBT May 1 '06...\$725,000  
Cash in county funds...377,480  
Total assessed val. 1906...23,613,336  
(Assessment 25 % appraised value.)  
State & Co. tax (per \$1,000) '06...\$19.80  
Population in 1890...63,410  
Population in 1900...82,524  
Population in 1905...96,950  
INTEREST on the 4 % bonds is payable in Des Moines; on the bonds of 1907 at the office of the County Treasurer.

**SIoux CITY.** A. A. Smith, Clerk.

Sioux City is situated in Woodbury County.

**LOANS—** When Due.  
Refunding Bonds.  
5s M-N \$35,000...Oct 20 1917  
(Subject to call 1915.)  
5s M-N 125,000...Nov 1 1917  
(Subject to call 1915.)

**Improvement Bonds.**  
5s A-O \$36,500...Oct 1917  
(Subject to call 1907.)  
BOND, DEBT July 1 1907...\$1,306,100  
Water debt (add'l)...42,000  
Water debt sinking fund...12,993  
Appraised value 1906...27,769,748  
Assessed val. (1/4 appraised value) 1906...6,942,437  
Total tax (per \$1,000) 1906...\$104.00  
Population in 1900...33,111  
Population in 1905...40,952

4 1/2s M-N 130,000...May 1 '09-14  
4 1/2s M-N 150,000...May 1 '16-20  
4 1/2s J-J 40,000...Jan 1 1916  
(Subject to call 1906.)

4 1/2s F-A 159,000...Aug 28 1920  
4s J-J 315,000...Jan 1 1919  
(Subject to call 1914.)

**Judgment Refunding Bonds—**  
4 1/2s J-J \$204,500...Jan 1 1918

INTEREST on the 4 % bonds is payable in Sioux City; on all other bonds in New York City



**SIoux CITY INDEPENDENT SCHOOL DISTRICT.** T. E. Prescott, S. LOANS—  
 Refunding Bonds—  
 4s J-J \$344,000—Jan 2 1909  
 (Subject to call Jan. 2 1904.)  
 BOND DEBT Jan. 2 1908. \$344,000  
 INTEREST is payable at Fourth National Bank, New York City.

**WATERLOO.** R. C. Thompson, Auditor and Clerk.  
 County seat of Black Hawk County. Incorporated June 23 1868.  
 LOANS—  
 Funding & Refunding Bonds—  
 4s M-N \$40,000—May 1 1917  
 (Subject to call \$19,000 May 1 1907  
 and the balance May 1 1912.)  
 Refunding Bonds—  
 4s J-D \$19,000—June 1 1922  
 4s '04 J-D \$37,000—1908-1919  
 4s '05 M-N \$55,000—May 1 1925  
 INTEREST at National Park Bank, New York City.

**WATERLOO INDEPENDENT SCHOOL DISTRICT.** Ira Rodmar, Sec.  
 LOANS—  
 4s J-D \$24,000—May 1 1913  
 (Subject to call after May 1 1908.)  
 4s M-N \$25,000—May 1 1911  
 (Subject to call May 1 1906.)  
 4s J-D \$7,500—May 1 1912  
 (Subject to call May 1 1907.)

**EAST WATERLOO INDEPENDENT SCHOOL DISTRICT.** H. B. White, Secretary.

LOANS—  
 Funding & Building Bonds—  
 4s \$12,000—Jan 1 1911  
 (Subject to call after 1905.)  
 4s \$12,000—July 1913  
 (Subject to call after 1908.)  
 4s \$25,000—June 1915  
 (Subject to call after 1910.)

**WEBSTER COUNTY.** J. L. Hanrahan, Auditor.  
 County seat is Port Dodge.

LOANS—  
 Court House Bonds—  
 3 1/4s F-A \$50,000—1910  
 3 1/4s M-N \$50,000—1910  
 Drainage District Bonds—  
 5 1/4s '06 A-O \$154,900—1910-16

**WINNESHIEK COUNTY.** E. R. Haines, Treasurer.  
 County seat is Decorah.

LOANS—  
 Court House Bonds—  
 4 1/4s J-D \$75,000—Dec 1 1921  
 BOND DEBT Jan 1 1908. \$125,000  
 Floating debt—54,000  
 INTEREST payable at Decorah, Chicago or New York.

**WOODBURY COUNTY.** E. E. Hosmer, Auditor.  
 County seat is Sioux City.

LOANS—  
 Bridge Bonds—  
 4s M-N \$21,000—Nov 1 1914  
 (Subject to call Nov 1 1909.)  
 Judgment Bonds—  
 4s M-N \$125,000—May 1 1920  
 (Subject to call May 1 1910.)  
 Refunding Bonds—  
 4s '05 J-D \$100,000—Dec 15 '08-'09  
 3 1/4s M-N \$50,000—May 1 1914  
 INTEREST is payable at the office of the County Treasurer.

### ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in Iowa which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Popul'n 1905.
Adams County	\$40,000	—	\$3,994,967	5.00	12,262
Albia (C), Monroe County	77,000	—	600,000	72.00	3,937
Appanoose County	182,000	25,000	20,600,000	20.70	27,193
Boone School District	47,000	—	1,291,000	—	—
Carroll County	43,000	—	27,377,850	34.90	20,512
Cass County	28,000	—	6,117,910	18.20	20,508
Cedar Falls School District	26,000	—	1,007,314	8.35	—
Cerro Gordo County	60,000	—	6,646,408	18.80	21,534
Charles City, Floyd County	36,300	—	747,067	66.30	4,944
Clarinda (C), Page County	27,000	—	622,425	—	4,020
Clinton, Clinton County	162,000	46,157	3,077,000	75.80	22,756
Clinton School District	98,500	5,000	2,680,000	35.50	—
Creston (C), Union County	42,000	11,388	722,531	9.20	8,105
Emmet County	38,000	5,000	3,278,829	—	4,634
Grinnell, Poweshiek County	36,500	—	3,521,044	77.00	23,762
Grinnell School District	38,000	—	1,000,000	42.00	8,407
Harrison County	42,000	—	—	—	—
Iowa City (C) Johnson County	62,000	—	2,028,657	62.40	13,494
Iowa City School District	62,000	—	1,968,856	24.00	—
Lyon County	65,000	—	5,098,043	19.40	13,494
Lyon School District	44,500	29,177	625,145	30.25	6,567
Mt. Pleasant (C), Henry Co.	26,500	500	814,312	66.20	3,576
O'Brien County	28,000	—	5,389,402	14.40	10,710
Oskaloosa (C), Clarke County	48,000	—	460,000	88.00	2,717
Oskaloosa (C), Mahaska Co.	52,000	6,680	1,668,000	30.75	10,203
Red Oak (C), Montgomery Co.	35,000	7,496	689,802	80.00	4,007
Sioux County	31,000	—	6,837,353	14.40	24,021
Sioux County	68,000	—	4,000,000	14.80	18,666
Van Buren County	90,000	—	4,004,697	21.30	16,365
Wapello County	27,000	—	6,302,802	19.80	36,524
Webster City (C) Hamilton Co.	35,000	9,317	941,500	17.78	4,797
Williamsburgh Ind. Sch. Dist.	25,000	—	313,541	—	—

## State of Missouri.

ITS

### DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 4 1812)..... Dec. 7 1812  
 Admitted as a State (Act March 6 1820)..... Aug. 10 1821  
 Total area of State (square miles)..... 69,415  
 State Capital..... Jefferson City  
 Governor (term expires Jan. 1909)..... Joseph W. Folk  
 Secretary of State (term expires Jan. 1909)..... John E. Swanger  
 Treasurer (term expires Jan. 1909)..... Jacob F. Gmelich  
 Auditor (term expires Jan. 1909)..... William W. Wilder  
 Attorney-General (term expires Jan. 1909)..... Herbert S. Hadley

LEGISLATURE meets biennially in odd years on the first Wednesday after the first day of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed \$5.00 per day for 120 days. A session of this kind was held in 1899.

The State of Missouri contains 114 counties and the City of St. Louis, the latter being a separate civil division subject to no county government.

**HISTORY OF DEBT.**—The interesting details of Missouri's eventful history in debt-making and debt-paying will be found on page 111 of the "State and City Supplement" for April 1893. The total debt, including accrued interest, &c., on Jan. 1 1865 was \$36,084,008. At present the State has no indebtedness except the school and seminary bond certificates, which on Jan. 1 1908 were as follows:

LOANS—	When Due.	Seminary Fund—(Con.)—
Cert's of Indebt. to State fund—	5s	J-J \$2,000—Apr 15 1913
School Fund.	5s	J-J 5,000—May 15 1913
6s Jan \$2,009,000—July 1 1911	5s	J-J 3,000—July 1 1918
5s July 6,000—July 1 1910	5s	J-J 3,000—Jan 2 1922
5s J-J 18,000—July 1 1918	5s	J-J 1,000—Nov 25 1922
5s J-J 1,000—Jan 2 1922	5s	J-J 242,000—July 2 1923
5s J-J 22,000—July 1 1923	5s	J-J 5,000—Nov 1 1923
5s J-J 201,000—Apr 28 1925	5s	J-J 109,000—Jan 22 1924
5s J-J 2,000—Jan 2 1926	5s	J-J 3,000—Jan 30 1924
Total Jan 1 1907—\$5,159,000	5s	J-J 646,358—Apr 19 1924
Seminary Fund.	5s	J-J 5,000—Apr 2 1925
6s Jan \$122,000—July 1 1911	5s	J-J 22,881—Apr 2 1945
5s J-J 5,000—Jan 1 1908	5s	J-J 5,000—Apr 9 1945
5s J-J 6,000—Mch 1 1908	5s	J-J 5,000—Feb 25 1926
5s J-J 5,000—Dec 15 1908	5s	J-J 5,000—Feb 25 1926
5s J-J 5,000—May 15 1909	5s	J-J 5,000—Feb 25 1926
5s J-J 5,000—July 1 1911	5s	J-J 5,000—Feb 25 1926
Total Jan 1 1908—\$1,239,539	5s	J-J 5,000—Feb 25 1926

INTEREST on the State school and seminary certificates is payable at State Treasury.

**TOTAL DEBT, ETC.**—On Jan. 1 1908 the school and seminary fund certificates amounted to \$4,398,839.42. The total cash in the treasury to the credit of all State funds on Jan. 1 1908 amounted to \$947,149.71. These school and seminary fund certificates are registered and are non-negotiable and non-transferable. They are held in trust by the State Board of Education for the benefit of the State Public School fund and the State Seminary (University) fund. As stated above, the State has no general bonded debt at the present time, the last remaining bonds of the State, amounting to \$487,000, having been called in and redeemed on Feb. 28 1903.

**ASSESSED VALUATION.**—The State's assessed valuation for taxes (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of railroads, bridges, telephones and telegraphs, which amounted in 1907 to \$161,249,362, or of machinery, tools, merchandise, &c., as taxed on "merchants and manufacturers' tax books," which amounted in 1907 to \$105,362,911.

Years.	Assessed Valuation.	Tax Rate per \$1,000.	Years.	Assessed Valuation.	Tax Rate per \$1,000.
1907	\$1,258,747,781	\$1.70	1900	\$1,001,730,464	\$2.50
1906	1,240,769,394	1.70	1895	938,202,003	2.50
1905	1,184,049,390	1.70	1890	805,568,844	3.00
1904	1,153,152,419	1.70	1880	532,692,043	4.00
1903	1,097,220,665	1.80	1870	559,082,550	5.00
1902	1,046,469,144	2.50	1860	296,552,806	—

Of the tax rate per \$1,000 for 1907 (\$1.70) 20 cents was to pay interest on the school and seminary fund certificates, 50 cents was for the common schools and \$1 for the support of the State Government. This latter includes the higher institutions of learning, the eleemosynary institutions and salaries, criminal costs and all other expenses of the State Government.

**CONSTITUTIONAL AMENDMENTS.**—Eight amendments to the State Constitution were adopted at the November 1902 election. Several of the amendments relate to taxation; one permits the city of St. Louis to frame a new charter, while another amends Article 10, Section 12, by exempting water and assumed county debt of St. Louis and water debt of Kansas City in computing the indebtedness of those cities. Article X is also amended by adding a new section (Section 12a) which permits cities of not less than 2,000 nor more than 30,000 inhabitants to issue water and light bonds to the amount of 5% of the taxable property in excess of the debt limit. A two-thirds vote at an election held for the purpose is necessary to authorize. See V. 75, p. 1165.

At the November 1906 election an amendment to Section 12, Article X, of the State Constitution was ratified by the voters. This amendment provides that the 5% debt limit (see below) may be exceeded by counties "for the grading, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein," provided such indebtedness be authorized by a two-thirds vote. Eight amendments to the State Constitution will be voted on at the general election to be held in November 1908. See V. 85, p. 173.

**DEBT LIMITATION.**—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44, 45 and 46. These sections provide that the General Assembly cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency. The State is prohibited from lending its credit to any person, association or corporation or to pledge its credit for the payment of liabilities of any individual, association or corporation.

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10, Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5% of valuation, except that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, "or (as per Amendment of 1906) for the grading, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein," and except, also, per the amendment of 1902 (Section 12a, referred to above), cities of from 2,000 to 30,000 inhabitants may by vote exceed the limit by an additional 5% for water and light purposes; finally, (4) that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years.

**POPULATION OF STATE.**

1900	3,106,665	1860	1,182,012	1830	140,455
1890	2,079,184	1850	682,044	1820	66,557
1880	2,168,380	1840	583,702	1810	20,845
1870	1,721,295	—	—	—	—

The proportion of the colored population was 6.70% in 1880, 5.75% in 1890 and 5.2% in 1900. In number blacks were 90,040 in 1880; 118,503 in 1890; 118,071 in 1870; 145,350 in 1860; 154,131 in 1850 and 161,234 in 1840.

### CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.  
 The Merchants' Laclede National Bank, St. Louis is the fiscal agent for the State of Missouri.

**AUSTIN TOWNSHIP.** Wm. E. Beck, Clerk County Court.  
 This township is in Cass County.  
 BONDED DEBT Apr '03—\$56,000 Tax rate (per \$1,000) 1907—\$25.00  
 Assessed valuation 1907—\$86,115 Population in 1900—1,436

**BATES COUNTY.** G. Weeks, County Clerk.  
 Butler is the county seat.  
 LOANS—  
 Drainage District No. 1.  
 6s '07 J-J \$355,000—within 18 yrs.  
 INTEREST is payable at office of County Treasurer.

**BENTON COUNTY.** Henry C. Borchers, County Clerk  
 County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of \$2.00 per \$1,000 on the assessed valuation.  
 LOANS—  
 Refunding Bonds—  
 4s J-J \$200,000—1922  
 (Subject to call after 1912.)  
 4s J-J \$4,000—1922  
 (Subject to call after 1907.)  
 BONDED DEBT July 2 '07 \$204,000  
 INTEREST is payable in St. Louis at National Bank of Commerce.

**BLUE, S. A. Boyer, County Clerk.**

This township (containing Independence City) is in Jackson County.  
**LOANS—** When Due. (Assess't about 2-5 actual value.)  
 Refunding Bonds.  
 4s J-J \$87,000 & r. July 1 '23  
 (Subject to call after July 1 1908.)  
 BONDED DEBT Mch '08. \$87,000  
 Assessed valuation 1907. 25,186.570  
 INTEREST is payable at County Treasurer's office.

**BOONVILLE, Chas. G. Miller, Clerk.**

This city is the county seat of Cooper County. Incorporated Feb. 8 1839.  
**LOANS—** When Due. (Assess'd val 1907 (est.) \$1,890,718 (Assessment about 50 % actual value.)  
 Water Bonds.  
 s J-J \$75,000. 1925  
 (Subject to call after July 1 1910.)  
 BONDED DEBT Mch 1 '08. \$75,000  
 Sinking fund. 9,825  
 INTEREST is payable at the National Bank of Commerce, St. Louis.

**BUCHANAN COUNTY, G. M. Allison, Treasurer.**

The county seat is St. Joseph. Bonds are tax exempt.  
**LOANS—** When Due. Total valuation 1907. \$44,476,714 (Assessment is 1/2 actual value.)  
 Refunding Bonds.  
 3 1/4s F-A \$119,000. Aug 1 1921  
 (Subject to call before maturity.)  
 BONDED DEBT Apr 1 '08. \$119,000  
 Assessed valuation, real. 28,725,000  
 Assessed val. personal. 11,275,210  
 Assessed val., RR., &c. 4,476,704

**BUTLER COUNTY, M. J. Armstrong, Clerk.**

Poplar Bluff is the county seat.  
**LOANS—** When Due. County debt Jan 1 1908. \$47,500  
 Refunding Bonds.  
 4s '00 A-O \$30,000. Apr 2 1920  
 Funding Bonds.  
 4 1/2s '02 J-J \$17,500. July 1 1932  
 Drainage District No. 7 Bonds.  
 4s '06 M-N \$277,000. Nov 1 '08-26  
 INTEREST payable at office of County Treasurer.

**CALUMET (Township), Geo. W. Chapple, County Clerk.**

This township is in Pike County.  
**LOANS—** When Due. Assessed valuation 1906. \$1,925,000 (Assessment about 40 % actual val.)  
 Refunding Railroad Bonds.  
 4s M-N \$30,000. 1908  
 3 1/4s M-N 30,000. 1914  
 BONDED DEBT Mch 1908. \$60,000  
 INTEREST payable at St. Louis.

**CAPE GIRARDEAU (City), Harry L. Machen, Treasurer.**

Pro-tem.  
 This city is in Cape Girardeau County.  
**LOANS—** When Due. BONDED DEBT Apr 1 '08. \$51,500  
 Ref'g Normal School Bonds.  
 4 1/4s J-J \$26,500. Jan 1 1924  
 (Sub. to call \$10,000 in 1909; \$10,000 in 1914, and \$10,000 in 1919.)  
 City Funding Bonds.  
 5s '00 M-S \$25,000. Mch 1 1910  
 (Sub. to call 1895, 1900 and 1905.)  
 INTEREST on the school bonds is payable at the State Bank, Cape Girardeau; on the funding bonds at the National Bank of Commerce, N. Y.  
**CAPE GIRARDEAU SCHOOL DISTRICT, Wm. H. Hutters, Secretary.**  
**LOANS—** When Due. BONDED DEBT Apr 1908. \$23,000  
 Building Bonds.  
 4 1/4s '06 J-J \$20,000. July 1 1926  
 (Subject to call after July 1 1911.)  
 4 1/4s J-J \$5,500. 1924  
 INTEREST is payable in St. Louis and in Cape Girardeau.

**CAPE GIRARDEAU COUNTY, Fred. Guyert, Clerk.**

Jackson is the county seat.  
**LOANS—** When Due. Assessed val., personal. \$2,637,107  
 Court House and Jail Bonds.  
 4s '06 M-S \$75,000. Mch 1926  
 (Subject to call after March 1916.)  
 BONDED DEBT Mch 2 '08. \$75,000  
 Assessed valuation, real. \$4,708,455  
 INTEREST payable at office of County Treasurer.

**CAPE GIRARDEAU TOWNSHIP, Fred Goyert, County Clerk.**

This township, containing city of same name, is in Cape Girardeau Co.  
**LOANS—** When Due. Township has no floating debt.  
 Refunding Bonds.  
 4 1/4s '00 Apr \$72,000. Apr 2 1920  
 (Sub. to call \$12,000 in 1905; \$27,000 in 1910 and \$33,000 in 1915.)  
 BONDED DEBT Apr 2 '08. \$72,000  
 INTEREST is payable at St. Louis.

**CARTHAGE SCHOOL DISTRICT, S. A. Stuckey, Treas.**

**LOANS—** When Due. Refunding Bonds.  
 4s '09 A-O \$10,000. 1919  
 (Subject to call after 1909.)  
 4s '05 M-S \$30,000. Sept 1 1925  
 (Subject to call Sept. 1 1915.)  
 4s '04 J-J \$75,000. 1924  
 (Subject to call after 1914.)  
 School tax (per \$1,000) 1907. \$13.50  
 Assessed valuation 1907. \$3,138,493  
 INTEREST is payable at Nat. Bank of Commerce in St. Louis.

**CASS COUNTY, Geo. A. Dunn, Clerk.**

The county seat is Harrisonville.  
**LOANS—** When Due. BONDED DEBT Apr '08. \$345,000  
 Refunding Bonds.  
 4s Apr 1 \$150,000. Apr 1 1919  
 4s Jan 270,000. Jan 1 1913  
 (\$176,000 subject to call Jan 1 1908.)  
 INTEREST is payable at St. Louis, Mo.

**CHARITON COUNTY, J. W. Grizzell, Treasurer.**

Keytesville is the county seat.  
**LOANS—** When Due. Drainage District No. 4 Bonds.  
 6s '05 \$35,000. Sept 19 '08-13  
 M-S 144,000. Sept 19 '14-25  
 Drainage District No. 5 Bonds.  
 6s '05 \$90,000. Dec 4 1908  
 J-D 6,000. Dec 4 '09-14  
 Drainage District No. 7 Bonds.  
 6s F-A \$3,500  
 Drainage District No. 10 Bonds.  
 6s F-A \$14,000  
 INTEREST payable at County Treasurer's office.

**CHILLICOTHE, A. M. Shelton, City Clerk.**

This city is in Livingston County. The legality of the \$100,000 5% water and light bonds awarded on Feb. 25 1907 to John Nuveen & Co. has been questioned, and the case is now before the courts.  
**LOANS—** When Due. BONDED DEBT Jan '07. \$20,000  
 Refunding Bonds.  
 4s J-J \$10,000. 1915  
 10,000. 1920  
 Water Works & Elec. Plant Bonds.  
 5s '07 M-S \$25,000. Mch 1 1912  
 75,000. Mch 1 '13-27  
 INTEREST is payable at City Treasury.

**CHILLICOTHE SCHOOL DISTRICT, J. M. Dunn, Secretary.**

4s J-D \$12,000. June 1 '0-12  
 (\$3,000 due yearly on June 1.)  
 BONDED DEBT Apr 1908. \$15,000  
 Assessed valuation 1908. 1,800,000

**CLARK COUNTY, J. A. Long, Deputy Clerk.**

The county seat is Kahoka.  
**LOANS—** When Due. BONDED DEBT Mch 1 '08. \$168,000  
 Compromise RR. Bonds.  
 4 1/4s J-J \$61,000. Aug 10 1928  
 (1/2 subject to call 1908; 1/2, 1913.)  
 5s F-A \$57,000. Aug 10 1918  
 (Subject to call Aug 10 1908.)  
 4s '05 J-J \$80,000. Jan 1 1925  
 INTEREST on the compromise railroad bonds is payable in New York; on the 4s in Kansas City.

**CLINTON.**

This city is in Henry County.  
**LOANS—** When Due. BONDED DEBT Jan '08. \$43,500  
 Electric Light Bonds.  
 \$30,000  
 City Hall and Sewer Bonds.  
 \$13,500  
 Total assessed val. '07 (est.) 1,600,000  
 Total tax rate (per \$1,000) 1907.50  
 Population in 1900. 5,081  
 INTEREST is payable at St. Louis Union Trust Co., St. Louis.

**COLUMBIA.**

This city is the county seat of Boone County.  
 BONDED DEBT Jan 1908. \$165,000  
 Assessed val 1907 (est.) 2,000,000  
 Total tax rate (per \$1,000) '07. \$12.50  
 Population in 1900. 5,651

**COLUMBIA SCHOOL DISTRICT, John L. Henry, Secretary.**

BONDED DEBT Jan 1 '08. \$25,000  
 Assessed valuation 1907. 2,534,000  
 School tax (per \$1,000) 1907. \$10.00

**DADE COUNTY, Jas. H. Bell, Clerk County Court.**

The county seat is Greenfield.  
**LOANS—** When Due. BONDED DEBT Apr 1 1907. \$152,000  
 Refunding Bonds.  
 5s Apr \$8,000. June 1 1914  
 (Subject to call after June 1 1904.)  
 4s Feb \$90,000. July 1 1919  
 (Subject to call July 1 1909.)  
 4s '04 J-D \$50,000. June 1 1924  
 (Subject to call after June 1 1911.)  
 INTEREST is payable in St. Louis, Mo. On the 5s at the Merchants' Laclede Nat. Bank; on the 4s due 1919 at the Mississippi Valley Trust Co., and on the 4s due 1924 at the Missouri-Lincoln Trust Co.

**DALLAS COUNTY, John S. Wilson, County Treasurer.**

County seat is Buffalo.  
 A judgment was granted in 1893 by the U. S. District Court against Dallas County for \$710,000 of unrecognized railroad bonds. Issues given below are in litigation, and no interest is paid on them. Negotiations looking to a settlement were under way, but up to date no compromise has been effected.  
**LOANS—** When Due. Assessed valuation 1907. \$2,083,509  
 Railroad Aid Bonds.  
 10s J-J \$85,000. (Assessment about 1/2 actual value.)  
 7s J-J 150,000. County tax (per \$1,000) 1907. \$8.70  
 Population in 1890. 12,647  
 Population in 1900. 13,903

**DE SOTO, A. F. Slawson, Mayor; Elmer Kempe, City Clerk.**

This city is in Jefferson County. Incorporated 1890.  
**LOANS—** When Due. BONDED DEBT May 1 '08. \$80,000  
 Machine-Shop Bonds.  
 4 1/4s J-J \$10,000 & r. Jan 5 1909  
 (Subject to call.)  
 Water-Works Bonds.  
 4s M-N \$70,000. May 1924  
 (Subject to call after Oct 1 1916.)  
 Assessed valuation 1907. \$2,083,509  
 County tax (per \$1,000) 1907. \$8.70  
 Population in 1890. 12,647  
 Population in 1900. 13,903

**DE SOTO, A. F. Slawson, Mayor; Elmer Kempe, City Clerk.**

This city is in Jefferson County. Incorporated 1890.  
**LOANS—** When Due. BONDED DEBT May 1 '08. \$80,000  
 Machine-Shop Bonds.  
 4 1/4s J-J \$10,000 & r. Jan 5 1909  
 (Subject to call.)  
 Water-Works Bonds.  
 4s M-N \$70,000. May 1924  
 (Subject to call after Oct 1 1916.)  
 Assessed valuation 1907. \$2,083,509  
 County tax (per \$1,000) 1907. \$8.70  
 Population in 1890. 12,647  
 Population in 1900. 13,903

**FAYETTE, Willard Smith, Clerk.**

This city is the county seat of Howard County.  
**LOANS—** When Due. BONDED DEBT Dec 1 '07. \$64,000  
 Electric Light Bonds.  
 4s M-N \$11,000. 1919  
 Water Bonds.  
 4 1/4s A-O \$40,000. 1926  
 M-S 5,000. 1922  
 4 1/4s '06 A-O 8,000. Oct 1 1926  
 (Subject to call after Oct 1 1916.)  
 Assessed val., personal. \$1,920,417  
 Railroad, telegraph, &c. 978,388  
 Total valuation 1907. 6,786,985  
 (Assessment about 40 % actual value.)  
 State & Co. tax (per \$1,000) '07. \$6.70  
 Assessed valuation, real. \$3,888,180  
 Population in 1900. 17,837  
 INTEREST is payable at the County Treasurer's office.

**GRAND RIVER, Wm. E. Beck, Clerk County Court.**

This township (including Harrisonville city) is in Cass County.  
**LOANS—** When Due. (Assessment about 1-3 actual value.)  
 Compromise Bonds.  
 5s Feb \$71,000. Nov 1 1917  
 (Subject to call after Nov 1 1907.)  
 BONDED DEBT Apr '08. \$71,000  
 Tax valuation 1907. 903,352  
 INTEREST payable at New York.

**GRUNDY COUNTY, W. M. Morris, Clerk County Court.**

Trenton is the county seat.  
**LOANS—** When Due. Assessed val., personal. \$1,920,417  
 Court House and Jail Bonds.  
 4s '02 F-A \$60,000. Feb 1922  
 (Subject to call after Feb 1907.)  
 BONDED DEBT Mch 1908. \$60,000  
 Assessed valuation, real. \$3,888,180  
 Population in 1900. 17,837  
 INTEREST is payable at the County Treasurer's office.

**HANNIBAL, A. Scheineman, Clerk and Auditor.**

Hannibal is situated in Marion County. Incorporated April 4 1839.  
**LOANS—** When Due. Sinking fund. \$2,000  
 Electric Light.  
 4s '04 M-S \$70,000. May 1 1924  
 (Subject to call after May 1 1909.)  
 Refunding Bonds.  
 4s '03 M-S \$18,000 & r. Sept 1 1923  
 (Subject to call after Sept 1 1908.)  
 BONDED DEBT Mch 1 '08. \$88,000  
 INTEREST is payable at City Treasurer's office.

**HANNIBAL SCHOOL DISTRICT**

**LOANS—** When Due. School Building Bonds.  
 North School Bonds.  
 4s '04 F-A \$5,000. Aug 1 1924  
 (Subject to call after Aug 1 1909.)  
 4s '03 A-O \$35,000. 1925  
 INTEREST payable at the Farmers' & Merchants' Bank, Hannibal.

**HENRY COUNTY, Walter L. Finks, Clerk County Court.**

The county seat is Clinton.  
**LOANS—** When Due. BONDED DEBT Jan 1 '08. \$382,000  
 Refunding.  
 4s Oct \$107,000. Oct 1 1917  
 (Subject to call after 1907.)  
 4s \$80,000. Sept 1 1915  
 130,000. Sept 1 1925  
 (Subject to call after Sept. 1 1910.)  
 4 1/4s '07 J-J 45,000. Jan 1 1917  
 (Subject to call after Jan 1 1912.)  
 4 1/4s '07 J-J \$50,000. Jan 1 1927  
 (Subject to call after Jan 1 1917.)  
 INTEREST on the \$107,000 4s is payable at the Merchants' Laclede National Bank, St. Louis, and on the \$180,000 4s at the Commonwealth Trust Co., St. Louis.



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**MACON COUNTY.** Nick M. Moody, Clerk County Court.

County seat is Macon City. The bonds of this county have been in default for many years, and there seems to be no inclination on the part of the county authorities to pay the debt. A special election was held Dec. 30 1904 to vote upon the question of compromising the county debt at 18 cents on the dollar, as finally agreed to by the creditors; the compromise was defeated. See V. 80, p. 179. In his report to the State Auditor, under date of July 1 1906, the County Clerk had the following to say: "There is no bonded debt against Macon County except the Missouri & Mississippi RR. debt, all of which has been reduced to judgments, and is estimated to be about \$1,600,000. The county has been resisting the payment of this debt for about 33 years. Some of the judgments have been sold recently as low as 8 cents on the dollar. The county repudiates the debt and refuses to make a levy sufficient to pay same. In this it has been sustained by the State and Federal Courts." On the other hand, the judgment holders are determined to continue the litigation until they find a way of recovery which the county cannot avoid. The following are given by the County Clerk as the issues outstanding:

LOANS—	When Due.	6s	Nov \$17,000	Nov 1 1872
M. & M. RR. Aid.		6s	Sept 10,000	Sept 16 1872
10s J-J \$57,000	Jan 1 1882	6s	9,350	Sept 16 1872
4s M-N 175,000	May 1 1890		Total valuation 1906	\$10,975,055
7s Feb 14,000	Feb 1 1879		Population in 1890	30,575
6s Nov 29,550	Nov 1 1873		Population in 1900	33,018

**MARION COUNTY.** Thos. B. Arnold, Clerk County Court.

Palmyra is the county seat.  
LOANS— When Due. Assessed valuation 1907 \$10,661,166 (Assessment about 50% actual value.) State & Co. tax (per \$1,000) '06 \$10.70 BONDED DEBT July 1 '07 \$68,500 Population in 1905 25,331 INTEREST is payable in Palmyra.

**MARSHALL.** A. R. James, Clerk.

This city is the county seat of Saline County. Incorporated in 1871.  
LOANS— When Due. Floating debt \$10,000  
Water Plant Bonds. TOTAL DEBT Mch 1908 68,000  
4s J-J \$25,000c July 1 1908 Assessed valuation 1907 2,000,000  
4½s J-J \$3,000c July 1 1908 Total tax (per \$1,000) 1907 \$24.30  
(Subject to call) Population in 1900 5,086  
BONDED DEBT Mch '08 \$53,000 Population in 1908 (est.) 7,500  
INTEREST on the \$33,000 issue is payable in St. Louis; on the \$20,000 issue at the National City Bank, New York.

**MARSHALL SCHOOL DISTRICT.** Jas. A. Fisher, Secretary.

LOANS— When Due. BONDED DEBT Nov 1907 \$50,000  
High-School-Building Bonds.  
4s '06 J-J \$50,000 1926  
(Subject to call after 1911.)

**MEXICO SCHOOL DISTRICT.**

This district is in Audrain County.  
LOANS— When Due. 4½s '06 M-S \$15,000c Sept 1 '17-'21  
4½s '06 M-S \$4,000c Sept 1 '08-'11 20,000c Sept 1 '22-'26  
10,000c Sept 1 '12-'16

**MIDLAND SCHOOL DISTRICT NO. 2.**

(P. O. St. Louis.)  
LOANS— When Due. BONDED DEBT Mch '07 \$75,000  
School-Building Bonds. Assessed valuation 1906 2,530,000  
5s '07 M-S \$50,000c 1927  
INTEREST on the bonds of 1907 is payable at the National Bank of Commerce, St. Louis.

**MOBERLY.** J. F. Curry, Clerk.

This city is in Randolph County.  
LOANS— When Due. BONDED DEBT Jan 1 '08 \$94,000  
4s '03 \$50,000 1915 Floating debt 7,000  
5s '08 25,000 1928 Total assessed val. 1907 2,305,889  
5s 4,000 1915 Total tax rate (per \$1,000) '07 \$10.00  
(Subject to call at any time.) Population in 1900 8,012  
City-Hall Bonds.  
5s '07 J-D \$15,000c June 1 1927  
(Subject to call after June 1 1912.)

**MORGAN COUNTY.** J. M. McClanahan, Clerk.

County seat is Versailles.  
LOANS— When Due. Assessed valuation 1907 \$3,256,171 (Assessment is ¼ actual value.)  
Railroad Bonds. County tax (per \$1,000) '07 \$5.00  
5s M-N \$95,000 May 1 1924 Population in 1890 12,311  
(Subject to call.) Population in 1900 12,175  
BONDED DEBT Apr 24 '08 \$95,000

**MT. PLEASANT.** Wm. R. Bell, County Treasurer.

This township is in Bates County.  
LOANS— When Due. Assessed valuation 1905 \$1,557,436 (Assessment abt. ¼ actual value.)  
Refunding Bonds 1897. Population in 1890 3,831  
4½s June \$92,000 June 1 1917 Population in 1900 3,951  
(Subject to call after June 1 1902.)  
BONDED DEBT Oct '07 \$108,000  
INTEREST is payable at State National Bank, St. Louis.

**NEOSHO.** J. W. Hanson, City Clerk.

This city is in Newton County.  
LOANS— When Due. 4s '09 M-S \$19,500 Mch 1910  
Water Bonds. (Subject to call after March 1909.)  
4½s '06 M-S \$40,000c Jan 1 1927 Population in 1900 7,235  
(Subject to call after Jan 1 1917.) Population in 1907 (est.) 3,256

**NEVADA.** S. L. Higgins, City Clerk.

This city is the county seat of Vernon County.  
BONDED DEBT Mch '08 \$34,000 Tax rate (per \$1,000) 1907 \$9.00  
Assessed valuation 1907 1,694,570 Population in 1905 2,461  
NEVADA SCHOOL DISTRICT. James W. Storms, Supt. A district in Vernon County.

LOANS— When Due. 4s '06 A-O \$50,000 April 1 1926  
(Subject to call April 1 1916.)  
Refunding Bonds 1897. BONDED DEBT Mch 1908 \$83,500  
4½s June \$92,000 June 1 1917 Total assessed val. 1907 1,895,000  
(Subject to call after June 1 1902.) Population in 1900 3,951  
5s '06 J-J \$10,000 July 1 1916  
(Subject to call after July 1 1906.)  
5s '00 J-J \$17,500 July 1 1920

INTEREST on the \$9,000 bonds is payable at the First National Bank, Nevada; on the \$10,000 issue at the Bank of Commerce, St. Louis; on the \$17,500 bonds at the Hanover National Bank, New York; and on the 4s at the National Bank of Commerce, New York.

**NEW MADRID COUNTY DRAINAGE DISTRICT NO. 7.**

A drainage district of about 85,000 acres.  
BONDED DEBT 1906 \$258,000

**NEW MADRID COUNTY DRAINAGE DISTRICT NO. 19.**

S. R. Hunter, Auditor.

New Madrid is the county seat.

LOANS— When Due. INTEREST is payable at the County Treasurer's office.

Drainage Bonds. 6s '07 F-A \$180,000c part yrly. '27

**PETTIS COUNTY.** L. V. Ware, Treasurer.

County seat is Sedalia.

LOANS— When Due. Assessed val., personal \$2,466,913

Refunding 1898. Assessed val., RR., &c. 1,600,235

4s M-N \$188,000c May 1 1918 Total valuation 1907 13,357,240

(Subject to call part in 1908 and part in 1913.) (Assessment is 2-5 actual value.)

BONDED DEBT Apr 1 '08 \$188,000 State & Co. tax (per \$1,000) '07 \$9.20

Sinking fund 35,164 Population in 1900 32,438

Assessed valuation, real 9,290,100 Population in 1907 (est.) 40,000

PLEASANT HILL A. W. Young, Mayor. INTEREST is payable in St. Louis.

This city is in Cass County.

LOANS— When Due. Total assessed val. 1907 \$457,065

Refunding Bonds. (Assessment about 1-3 actual value.)

4s '02 \$19,000 Population in 1890 2,780

4½s '07 21,000 Population in 1900 2,505

BOND. DEBT Apr 23 1908 \$40,000 Population in 1905 2,800

**ROLLS COUNTY.** R. A. Briscoe, Clerk.

County seat is New London.  
LOANS— When Due. BOND. DEBT Feb 1 '08 \$187,000  
Refunding Bonds. Total assessed val. 1908 4,927,476  
4s F-A \$87,000c Feb 1 1913 (Assessment about 1-3 actual value.)  
(Subject to call Feb 1 1908.) State & Co. tax (per M.) '08 \$21.70  
4s F-A \$100,000c Feb 1 1918 Population in 1906 13,620  
(Subject to call Feb 1 1913.) Population in 1900 12,287  
Population in 1908 (est.) 15,500

INTEREST is payable at the Mississippi Valley Trust Co., St. Louis.

**RIOH HILL.** J. Ed. Jones, Clerk.

This city is in Bates County. Incorporated 1880.  
LOANS— When Due. Assessed valuation 1908 \$829,933  
4s '03 A-O \$46,000c Apr '09-'23 (Assessment about ¼ actual value.)  
BONDED DEBT Apr 1908 \$46,000 Tax rate (per \$1,000) 1908 \$15.00  
Population in 1900 4,050

INTEREST is payable at the National Bank of Commerce in St. Louis.

**ROLLA.** W. J. Pierce, City Clerk.

This city is in Phelps County.  
LOANS— When Due. BONDED DEBT Apr 23 '08 \$54,000  
Water-Works Bonds—(Tax-Ex.) Assessed valuation in 1907 650,000  
5s '07 J-J \$35,000 Jan 15 1927 Population in 1900 1,600  
Sewer Bonds—(Tax-Exempt) Population in 1906 2,187  
5s '07 J-J \$10,000 Jan 15 1927

**ST. CHARLES.** Chas. H. Kansteiner, Clerk.

This city is the county seat of St. Charles County.  
LOANS— When Due. BONDED DEBT Apr 1 '08 \$147,000  
Water Bonds. Floating debt 9,000  
4s '01 F-A \$34,000c Feb 1 1911 Assessed valuation 1908 3,349,409  
33,000c Feb 1 1916 (Assessment about 1-3 actual value.)  
Sewer Bonds. Total tax (per \$1,000) 1907 \$18.20  
4s '06 F-A \$50,000c Aug 1 1926 Population in 1900 7,982  
(Subject to call after Aug 1 1911.) Population in 1907 (est.) 11,500  
INTEREST on the water bonds is payable at the Mississippi Valley Trust Company, St. Louis, and on the sewer bonds is payable at the City Treasurer's office.

**ST. CLAIR COUNTY.** D. F. Corbin, Treasurer.

County seat is Osceola. All the bonds of this county are in litigation. Bonds are in judgment, but no effort is being made to collect principal or interest. Judgment, however, was renewed in Jan. 1906. V. 82, p. 1147 Up to Mar. 1908 no decision had yet been rendered.

Tebbo & Neosho RR. Aid Bonds. State & Co. tax (per \$1,000) '08 \$6.74  
10s '70 July 1 \$231,000c July 1 1882 Population in 1890 was 16,749  
Total assessed val. 1908 \$4,570,440 Population in 1900 17,907  
(Assessment about ½ actual value.) Population in 1908 (est.) 18,000

**ST. JOSEPH.** H. H. Barnes, Comptroller; Louis L. Strong, Deputy Comptroller.

St. Joseph is the county seat of Buchanan County. Incorporated as a city of the second class April 9 1885. The city has no water debt, but pays an annual rental for water purposes of \$37,000.

LOANS— When Due. Past due bonds not presented \$3,950  
Funding. BOND. DEBT Aug 1 '07 \$1,131,050  
3½s '01 A-O \$52,000c Oct 1 1921 Floating debt 6,613  
Electric Light Bonds. TOTAL DEBT Aug 1 1907 1,137,663  
4s '04 M-S \$50,000c Sep 1 1924 Sinking fund 70,543  
(Subject to call.) Assessed valuation, real 21,087,030  
Sewer Bonds. Assessed val., personal 8,306,950  
4s '04 M-S \$230,000c Sep 1 1924 Railroads, &c. 3,263,920  
(Subject to call.) Total valuation 1907 \$2,657,900  
Judgment Funding Bonds. (Assessment about 60% actual value.)  
4s '06 M-N \$35,000c Nov 1 1926 Total tax (per \$1,000) 1907 \$27.00  
(Subject to call after Nov 1 1916.) Population in 1905 112,176  
Refunding Bonds. Population in 1900 (Census) 102,176  
3½s '01 F-A \$290,100c Feb 1 1921  
4s '03 F-A \$40,000c Aug 1 1923  
INTEREST is payable in New York at National Bank of Commerce.

**ST. JOSEPH SCHOOL DISTRICT.** H. H. Smith, Secretary.

The school district bonds are not a part of the municipal debt. The estimated value of the school property in 1907 was \$1,500,000.

LOANS— When Due. 4s F-A \$35,000c Feb 1 1920  
Funding Bonds. 5s M-S \$28,000c 1918  
4½s F-A \$10,000c Aug 1 1920 BOND. DEBT Mch 2 '08 \$948,000  
Building Bonds. Sinking fund 8,531  
4s A-O \$187,000c Apr 2 1914 NEI DEBT Mch 2 1908 931,149  
(Subject to call June 1 1910.) Assessed valuation, real 23,366,710  
4s J-D \$189,000c June 1 1920 Assessed val., personal 9,765,510  
(Subject to call June 1 1910.) Total valuation 1907 33,132,220  
3½s J-D \$45,000c June 1 1921 School tax (per \$1,000) 1907 \$8.00  
4s M-N \$5,000c May 1 1924 Population in 1908 (est.) 115,000  
4s '07 M-S \$300,000c Mch 1 1927  
INTEREST is payable at the National Bank of Commerce, New York.

**ST. LOUIS.** Rolla Wells, Mayor; James Y. Player, Compt'r.

St. Louis was formerly in St. Louis County, but city and county were separated in 1877 and the city is now subject to no county government. The County of St. Louis remains, but the city lies outside of it. City was incorporated in 1822. Propositions to issue \$11,200,000 bonds carried at election held on June 12 1906. The Supreme Court has handed down a decision in favor of the city in the suit instituted by Herman A. Haessler and Robert M. Hubbard, taxpayers, to restrain the issuance of the \$3,500,000 improvement bonds, which is a portion of the \$11,200,000 bonds voted on June 12 1906. See V. 85, p. 173. Of the \$2,000,000 bonds mentioned below, \$922,000 were sold up to May 5 1908.

LOANS— When Due. Renewals—(Con.)  
3½s g '98 J-D \$593,000 June 1 1918  
3½s g '99 F-A 275,000 Aug 1 1919  
3½s g '90 J-D 12,000 June 2 1920  
3½s g '93 F-D 875,000 Dec 1 1909  
3½s g '05 A-O 1,000,000c Apr 1 '25  
3½s g '07 J-D 2,000,000c June 25 '27  
3½s g '05 M-N 975,000c May 1 1915  
3½s g '02 A-O \$4,000,000 Ap 1 1922  
Insane Asylum Bonds.  
4s g '03 A-O \$1,000,000c Apr 1 1928

The World's Fair bonds were authorized by Constitutional Amendment adopted in 1900.

GOLD OR STERLING.—All bonds of this city are payable in U. S. gold or in £ sterling.

INTEREST on bonds payable in £ sterling, on those maturing in 1912, 1914, 1915, 1922 and 1928, on the 3½s of 1907, 1918 and 1925, is payable at the National Bank of Commerce, N. Y., or at the National Bank of Scotland (Limited), London, at the rate of \$4 8665 per pound sterling. Interest on all other bonds is payable at the National Bank of Commerce, New York, or at the office of J. S. Morgan & Co., London, at the option of the holder.

TOTAL DEBT SINKING FUNDS, &c.—The subjoined statement shows St. Louis's total municipal debt and the water debt, &c.

Apr. 1 '08. Apr. 18 '07. Apr. 9 '06  
Total bonded debt \$19,886,178 \$20,790,275 \$21,019,278  
Water debt, included 4,963,900 5,783,000 5,783,000

Note.—Under the charter the Municipal Assembly must appropriate \$1,200,000 annually with which to pay debt and the interest thereon. The portion of each annual appropriation not required for the payment of the interest constitutes the sinking fund for redemption of the debt existing April 7 1890 and bonds issued in renewal thereof. On the basis of renewing the city's bonded debt at 4%, the debt for which this sinking fund was established will be extinguished in 1927. The sinking fund on Sept. 1 1907 was \$762,710.

CONSTITUTIONAL AMENDMENTS.—By Constitutional amendments adopted Nov. 1902, the city is empowered to levy an additional tax of 35 cents for municipal purposes; to make a new charter through a board of freeholders to be elected by the people, and to exempt the county indebtedness and the water-works indebtedness in determining the limit of indebtedness.

AMENDMENTS TO CHARTER.—Under the above Constitutional amendments the charter was amended on June 22.



**CITY PROPERTY.**—The city owns its water works, the revenue from which for water rates, permits, &c., for the fiscal year 1906-07 was \$1,740.260 53 and net operating expenses and cost of collecting water rates were \$929,943 11. In addition to the water works, the city owns its hospitals, insane asylums and poor house, city hall, court house, jail, house of correction and work house, engine houses, markets, police stations, parks, &c.

**ASSESSED VALUATION.**—The city's assessed valuation, including real estate, personal property and railroad, bridge, telegraph, express and street railway property (about 2-3 cash value), and tax rate have been as follows:

Years.	Assessed Valuation.	City tax per \$1,000— New Limits.	New Limit Increased.	Old Limits.	Bonded Debt in April.
1907	\$510,205,043	\$14.50	\$14.50	\$14.50	\$1,080,178
1906	497,348,179	13.80	13.80	13.80	20,790,278
1905	468,930,709	14.70	14.70	14.70	21,019,378
1904	458,934,290	14.70	14.70	14.70	22,439,278
1903	418,044,475	13.00	13.00	13.00	18,916,278
1902	380,542,073	9.00	12.80	12.80	18,916,278
1890	248,820,455	9.00	15.00	15.00	21,873,100
1879	165,035,398	5.00	17.50	17.50	22,604,000

Total tax rate (per \$1,000) for 1907 was \$21.70, which included \$1.70 State, \$5.50 school, in addition to the \$14.50 city tax mentioned above.

**POPULATION.**—In 1908 (est.) is 750,000; in 1900 (Census) it was 575,235; in 1890 it was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

**SCHUYLER COUNTY.** Wm. A. Geery, Clk. County Court. County seat is Lancaster.

**LOANS—** When Due. (Assessment is 1-3 actual value.)  
Refunding RR. State & Co. tax (per M) '08. \$11.70  
5s M-S \$52,500.00. 1908-1912 Population in 1890. 11,249  
BOND DEBT Mch 1 '08. \$52,500 Population in 1900. 10,840  
Total assessed val. 1908. 2,803,644 Population in 1908 (est.). 11,300  
INTEREST is payable in St. Louis.

**SCOTLAND COUNTY.** S. A. Hammond, Treasurer. County seat is Memphis. Bonds are tax exempt.

**LOANS—** When Due. BOND. DEBT Mch 1 '08. \$305,000  
Refunding Bonds. Assessed valuation 1907. 4,093,324  
4 1/2s J-D \$229,500.00. June 1903-'17 (Assessment about 1/2 actual value.)  
Jail Bonds. Population in 1890. 12,674  
4 1/2s 1905. \$5,000.00. 1910 Population in 1900. 13,232  
Court House Bonds. Population in 1908 (est.). 14,000  
4s '07 J-D 40,000.00. June 1 '09-12  
INTEREST is payable at Mississippi Valley Trust Co., St. Louis, and at the County Treasurer's office.

**SEDALIA.** John A. Collins, Mayor; C. E. Baker, City Clerk. Sedalia is in Pettis County. Incorporated as a town May 27 1870, and as a city March 2 1886. Bonds are tax exempt.

**LOANS—** When Due. BONDED DEBT Jan 1 '08 \$185,000  
Refunding. Floating debt. 25,309  
4 1/2s J-J \$133,000.00. July 1 1927 Sinking fund. 1,182  
(Subject to call after 1907.) Total assessed val. 1907. 5,480,562  
Revenue Bonds. (Assessment about 30 % actual value.)  
6s F-A \$5,000.00. Past due Total tax rate (per \$1,000) '07. \$10.60  
6s A-O 10,000.00. Past due Population in 1900. 15,231  
6s J-J 25,000.00. Past due Population in 1908 (est.). 25,000  
Sewer Bonds. INTEREST payable in New York  
7s A-O \$9,000.00. Past due

**SEDALIA SCHOOL DISTRICT.** W. M. Johns, Treasurer. School property is valued at \$300,000.

**LOANS—** When Due. 4s '05 J-D \$25,000.00. June 1 1923  
Building Bonds. Refunding Bonds.  
4s J-D \$8,000.00. June 1 1917 4 1/2s J-J \$23,000.00. Jan 1 1919  
4s M-N 15,000.00. May 1 1918 4s J-J 30,000.00. July 1 1919  
(Subject to call.) BONDED DEBT Feb '07. \$166,000  
4s J-J \$40,000.00. Jan 1 1923 Assessed valuation 1906. \$6,102,000  
Funding Bonds. (Assessment about 50 % actual value.)  
4s J-J \$35,000.00. June 20 1915 School tax (per \$1,000) '06. \$11.00  
INTEREST on the issues due 1915, 1923 and 1925 is payable at N. W. Harris & Co., New York, and at the Harris Trust & Savings Bank, Chicago; on the 4s due 1918 and the 4 1/2s due 1919 at the Mississippi Valley Trust Co., St. Louis; on 4s due 1919 at Rudolph Kleybolte & Co., New York; on 4s due 1917 at the National Bank of Commerce, New York.

**SPRINGFIELD.** G. W. Haekney, Clerk. This city is in Greene County.

**LOANS—** When Due. BONDED DEBT Mch 1 '08 \$65,000  
Street Improvement Bonds. Sinking fund. 38,459  
4s J-D \$25,000.00. June 1 1921 Assessed valuation, real. 7,223,165  
(Subject to call after 1906.) Assessed val., personal. 453,340  
Refunding Bonds. Total valuation 1907. 10,676,505  
3 1/2s J-J \$40,000.00. July 1 1921 Tax rate (per \$1,000) '07. \$8.00  
(Subject to call \$10,000 1906.) Population in 1900. 23,267  
Population in 1908 (est.). 35,000  
INTEREST is payable in New York.

**SPRINGFIELD SCHOOL DISTRICT.** M. Bowerman, Secretary.

**LOANS—** When Due. BONDED DEBT May 1 '08. \$65,000  
Building Bonds. School tax rate (per \$1,000) '07. \$9.00  
4s '06 J-D \$60,000.00. June 1 1911 Population in 1907 (est). 30,000  
INTEREST on the \$60,000 issue is payable at the Union National Bank, Springfield.

**SQUAW CREEK DRAINAGE DISTRICT NO. 1.** F. L. Zeller, Secretary Board of Supervisors.

A drainage district in Holt County.

**LOANS—** When Due. BONDED DEBT Mch 3 '08. \$72,000  
Drainage Bonds. Ditch tax rate (per acre) '07. 50 cents  
6s '04 July \$72,000.00. July 1 '08-'18  
INTEREST payable at U. S. Mortgage & Trust Co., New York.

**TRENTON.** W. S. Ryerson, Clerk. This city is in Grundy County.

BONDED DEBT Jan 1 '08. \$99,000 Tax rate (per \$1,000) 1907. \$12.50  
Assessed valuation 1907. \$1,437,557 Population in 1900. 5,396

**VERNON COUNTY.** W. L. East, Treasurer. Harvey W. Isbell, Clerk County Court.

County seat is Nevada.

**LOANS—** When Due. Assessed valuation, real. \$7,200,000  
Refunding Bonds. Assessed val. per l. RR &c. 5,300,000  
4 1/2s M-S \$100,000.00. March 1918 Total valuation 1907. 12,500,000  
BONDED DEBT Apr 1 '08. \$140,000 (Assessment about 1-3 actual value.)  
Floating debt. about 10,000 State & Co. tax (per M) '07. \$15.20  
Sinking fund. 7,903 Population in 1900. 31,619  
Population in 1907 (est.). 42,000  
INTEREST is payable at Mississippi Valley Trust Co., St. Louis.

**WEBB CITY.** L. O. Walker, Clerk. This city is in Jasper County. Incorporated Jan. 9 1890.

**LOANS—** When Due. TOTAL DEBT Feb 1908. \$72,825  
Judgment Bonds. Sinking fund. 18,199  
4 1/2s '06 F-A \$7,500.00. Aug 1 1916 NET DEBT Feb 1908. 54,626  
Sewer Bonds. Assessed valuation 1907. 1,910,357  
5s '08 F-A \$15,300.00. Feb 1 1928 (Assessment about 2-3 actual value.)  
(Subject to call after Feb. 1 1918.) Total tax rate (per \$1,000) '07. \$31.70  
BONDED DEBT Feb 1908. \$37,881 Population in 1900. 9,201  
Floating debt. 14,944 Population in 1907 (est.). 16,000  
INTEREST on the judgment bonds is payable at the National Bank of Commerce in St. Louis.

**WEBB CITY SCHOOL DISTRICT.** J. T. Aldridge, Secretary. This district is in Jasper County.

**LOANS—** When Due. 4s '06 J-D \$20,000.00. June 1 1926  
(Subject to call June 1 1916.)  
4s '00 J-D 12,000.00. 1920 BOND. DEBT Apr 27 '08. \$57,000  
(Subject to call after 1910.) Sinking fund. 7,439  
4 1/2s '04 J-D 10,000.00. 1924 Assessed valuation 1907. 2,350,285  
(Subject to call after 1914.) School tax (per \$1,000) '07. \$15.00  
Population in 1907 (est.). 14,000  
INTEREST on the 1906 issue is payable in New York; on all other issues in St. Louis.

**WEBSTER GROVES.** L. B. Ripley, Clerk. This city is in St. Louis County. Incorporated 1896.

**LOANS—** When Due. Water Bonds.  
Street Bonds. 4s '02 \$50,000.00. Oct 1 1924  
5s '04 \$14,000.00. Aug 15 1924 5s '07 M-S 35,000.00. Mch 4 1927  
Fire Bonds. BOND. DEBT Nov 27 '07. \$107,000  
5s '04 \$1,000.00. Aug 15 1924 Assessed valuation 1907. 2,377,940  
Revenue Bonds. 6s '07 \$7,000.00. Oct 27 1908 Tax rate (per \$1,000) 1907. \$8.80

INTEREST on the water bonds is payable at the Bank of Webster Groves

**WEBSTER GROVES SCHOOL DISTRICT.** F. B. Miller, Secretary.

**LOANS—** When Due. BONDED DEBT May 1908 \$107,000  
Building Bonds. Assessed valuation 1907. 3,300,000  
4 1/2s '00 \$7,000.00. School tax (per \$1,000) 1907. \$9.00  
4 1/2s '05 40,000.00. Population in 1907 (est.). 7,000  
4 1/2s '08 60,000.00. Feb 7 1928  
(Subject to call after Feb. 7 1918.)  
INTEREST is payable at the National Bank of Commerce in St. Louis.

### ADDITIONAL STATEMENTS.

In the table below we give the statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Location.	Bonded Debt.	Assessed Valuation.	Rate of Int.	Population, 1900.
Albany (C), Gentry County.	36,000	1,097,000	5 1/2	2,025
Brookfield (C), Linn County.	32,000	900,000	5 1/2	5,484
Bon Terre Sch. Dist. No. 12.	31,000	710,000	4 1/2, 5 & 6	2,979
Cameron (C), Clinton County.	62,000	604,675	5	1,723
Camp Branch (Twp), Cass County.	40,000	2,300,000	5	3,854
Carrollton (C), Carroll County.	35,000	793,840	4 1/2	2,315
Caruthersville (C), Pemiscott Co.	26,000	3,315,715	4 1/2-5	16,939
Christian County.	28,500	206,635	4	843
Clarksville (C), Pike County.	27,500	8,079,816	4	20,578
Cole County.	25,000	5,078,618	5	2,137
El Dorado Springs (C), Cedar Co.	54,300	678,235	4	1,773
Farmington (C), St. Francois Co.	25,000	1,039,000	4 1/2	4,883
Flat River School Dist. No. 61.	29,500	1,349,040	5	6,974
Fulton (C), Callaway County.	48,500	562,500	4-6	1,658
Hamilton School District.	25,000	2,096,230	4 to 6	2,825
Independence (C), Jackson Co.	89,500	1,200,000	4 1/2	2,636
Jackson, Cape Girardeau County.	None	1,565,425	4	4,577
Kirkwood (C), St. Louis County.	69,500	3,400,000	4	6,466
LaBelle Township, Lewis County.	25,000	811,000	4 1/2	3,115
Marville (C), Nodaway County.	3,000	851,000	4 1/2	27,001
Mineral Township, Jasper County.	25,000	13,000,000	4 1/2 %	2,789
Missouri County.	28,000	668,208	4	23,255
Monett, Barry Co.	25,000	5,000,000	4	1,333
Monett School District.	24,000	5,597,727	4 & 4 1/2	4,321
Newton County.	30,000	1,852,854	4 & 4 1/2	3,478
Odway County.	35,000	1,100,000	5	3,478
Pierce Township, Lawrence County.	37,000	600,000	4 1/2 & 5	2,996
Polk County.	50,000	8,950,003	4	20,282
Polk (Twp), Cass County.	50,000	1,735,066	4 & 4 1/2	10,127
Poplar Bluff (C), Butler County.	31,000	1,600,000	4 & 4 1/2	4,742
Poplar Bluff School District.	48,000	1,807,748	4-4 1/2-5	6,251
Richmond (C), Ray County.	51,000	2,000,000	4	6,251
Savannah Sch. District.	32,000	3,022,873	5	14,248
Slater (C), Saline County.	32,000	1,080,840	3 1/2-6	3,625
Snla-Bar (Twp), Lafayette Co.	42,000	829,924	5	2,902
Sullivan County.	49,000			
Taney County.	41,500			
Warrensburg (C), Johnson County.	35,500			
Warrensburg School District.	35,000			
Warrensburg Twp., Johnson Co.	79,000			
Washington Twp., Lafayette Co.	55,500			
West Plains (C), Howell County.	27,500			

## State of North Dakota.

### ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861).....March 2 1861

Admitted as a State (Act Feb. 22 1889).....Nov. 2 1889

Total area of State (square miles).....70,795

State Capital.....Bismarck

Governor (term expires 1st Tues. Jan. 1909).....John Burke

Sec. of State (term ends 1st Tues. Jan. 1909).....Alfred Blaisdell

Treasurer (term ends 1st Tues. Jan. 1909).....Albert Peterson

LEGISLATURE meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

**HISTORY OF DEBT.**—For early history of State debt see "State and City Supplement" of April 1894, page 118.

**LOANS—** When Due. Revenue Bonds.  
Refunding Bonds. 4s '05 J-J \$150,000.00. July 1 1925  
4s '01 J-J 113,000.00. May 15 1920  
4s '04 F-A 20,000.00. Aug 1 1911  
4s '04 J-J 50,000.00. July 1 1914  
4s '03 J-J 30,000.00. July 1 1923  
4s '07 J-J 63,000.00. May 1 1927  
4s '09 M-N \$22,700.00. May 1 1919  
4s '07 J-J 49,000.00. May 1 1927  
Capital Building Bonds. 4s J-J \$65,000.00. May 1 1911  
4s '03 J-J \$330,000.00. July 1 1923  
4s J-J 20,000.00. May 1 1927  
4s J-J \$100,000.00. Mar 20 1921  
Funding Bonds. 4s Jan \$42,000.00. May 1 1921  
4s Jan \$5,000.00. April 3 1921

These bonds are held wholly or in part by the Permanent School Fund.

INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

**TOTAL DEBT.**—

Bonded debt.....\$692,300 July 1 '07, July 1 '06, July 1 '04, July 1 '03.

The bonded debt given above does not include the \$290,000 of bonds issued by State Institutions; also does not include \$169,000 of bonds of the Twine and Cordage Factory. The investments of the permanent school fund on Nov. 1 1907 amounted to \$2,733,122.35.

**ASSESSED VALUATION.**—The State's assessed valuation (about one third actual value) has been as follows:

Years.	Real Estate.	Personal Property.*	Total Assessed Valuation.	State taxa per \$1,000.
1907	\$137,934,644	\$76,262,898	\$214,207,542	\$3.10
1906	125,323,154	71,139,430	196,462,584	5.30
1905	113,127,196	60,423,881	173,551,077	5.30
1904	98,355,197	57,150,972	155,506,169	5.50
1903	91,616,090	54,921,354	146,537,444	5.50
1902	85,433,334	48,447,042	133,880,376	4.50
1900	73,574,494	43,629,991	117,204,485	4.50
1896	64,722,092	28,676,886	93,398,978	4.50
1893			82,351,987	4.50

\*The assessed valuation of personal property as given above includes the valuation of railroad property, express companies and telegraph and

telephone companies; in 1907 these amounted to \$30,455,271; in 1904, \$22,835,483; in 1903, \$21,861,555; in 1902, \$20,484,953; and in 1901, \$18,518,894.

Since 1901 a special tax of \$1.00 has been levied for the maintenance of educational institutions of the State. This is included in the total tax given above.

**CONSTITUTIONAL AMENDMENTS.**—At the November 1908 general election three amendments to the State Constitution will be voted upon. V. 86, p. 870.

**DEBT LIMITATION.**—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and are as follows:

**SECTION 182.** The State may, to meet casual deficits or failure in the revenue, or in case of extraordinary emergencies, contract debts, but such debts shall never in the aggregate exceed the sum of two hundred thousand dollars, exclusive of what may be the debt of North Dakota at the time of the adoption of this Constitution. Every such debt shall be authorized by law for certain purposes, to be definitely mentioned therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually, and the principal within thirty years from the passage of such law, and shall specially appropriate the proceeds of such tax to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax discontinued until such debt, both principal and interest, shall have been fully paid. No debt in excess of the limit named shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the State in time of war, or to provide for public defense in case of threatened hostilities, but the issuing of new bonds to refund existing indebtedness shall not be construed to be any part or portion of said two hundred thousand dollars.

**SECTION 183.** The debt of any county, township, city, town, school district, or any other political subdivision, shall never exceed five (5) per centum upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a two-thirds vote, increase such indebtedness three (3) per centum on such assessed value beyond said five (5) per cent limit. In estimating the indebtedness which a city, county, township, school district or any other political subdivision may incur, the entire amount of existing indebtedness, whether contracted prior or subsequent to the adoption of this Constitution shall be included; provided, further, that any incorporated city may become indebted in any amount not exceeding four (4) per centum on such assessed value without regard to the existing indebtedness of such city, for the purpose of constructing or purchasing water-works for furnishing a supply of water to the inhabitants of such city, or for the purpose of constructing sewers, and for no other purpose whatever. All bonds or obligations in excess of the amount of indebtedness permitted by this Constitution given by any city, county, township, town, school district, or any other political subdivision, shall be void.

**SECTION 184.** Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrepealable until such debt be paid.

**SECTION 185.** Neither the State nor any county, city, township, town, school district, or any other political subdivision, shall loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor shall the State engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

**NOT VALID UNLESS ENDORSED BY AUDITOR, ETC.**

**SECTION 187.** No bond or evidence of indebtedness of the State shall be valid unless the same shall have been endorsed thereon a certificate signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or other political subdivision, shall be valid unless the same have endorsed thereon a certificate signed by the County Auditor, or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

**POPULATION OF STATE.**—The population of North Dakota in 1905 was 347,070; in 1900 it was 319,146; in 1890, 182,719; in 1880, 36,909; in 1870, 14,181; in 1860, 4,837. The figures for 1860 and 1870 are for both North and South Dakota.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

**NOTE.**—For reports not given in alphabetical order among the following see "Additional Statements" at the end of this State.

**BISMARCK.** F. R. Smith, Mayor; F. E. Young, Auditor. Bismarck is the county seat of Burleigh County. Incorporated Sept. 20 1900. The bonds issued by the city are all exempt from taxation.

**LOANS—** When Due. Assessed valuation 1907 \$1,200,000 (Assessment about 2-5 actual value.)  
 4s J-J \$25,000c...July 1 1908 Total tax (per \$1,000) 1907...\$53.00  
 4s J-J 4,000c...July 1 1909 Population in 1905...4,913  
 BONDED DEBT Apr 1 '08...\$48,000 Population in 1900...3,319  
 Sinking fund...10,300 INTEREST payable at Bismarck.

**BISMARCK SCHOOL DISTRICT NO. 1.** J-J \$8,000c...Oct 10 1924  
 4s '06 \$20,000...1926 School tax (per \$1,000) 1904...\$14.80

**BOTTINEAU COUNTY.** I. M. Brandford, Auditor. Bottineau is the county seat.  
 GEN. BONDS Mch 1 '08...\$85,000 Total valuation 1907...7,419,176  
 Assessment debt...5,500 (Assessment 20%-25% actual value.)  
 TOTAL DEBT Mch 1 1908...93,500 State & Co. tax (per \$1,000) '07...\$16.00  
 Assessed valuation, real...4,743,799 Population in 1905...15,174  
 Assessed val., personal...2,673,777 Population in 1900 (est.)...17,000  
 INTEREST is payable at the National Bank of St. Paul.

**BURLEIGH COUNTY.** L. W. Sperry, Treasurer. Bismarck is the county seat.  
**LOANS—** When Due. Assessed valuation 1907...\$4,685,885 (Assessment about 40% actual value.)  
 Refunding Bonds—Tax Exempt. State & Co. tax (per \$1,000) '07 20.00  
 6s '02 J-J \$86,000...1912 Population in 1905...9,375  
 4½s '98 A-O 71,000...1918  
 BOND DEBT Apr 23 '08...\$167,000  
 INTEREST on 6s is payable at Chase Nat. Bank, New York City; on 4½s at Harris Trust & Savings Bank, Chicago.

**FARGO.** N. C. Morgan, Deputy Auditor. Fargo is situated in Cass County.

**LOANS—** When Due. Floating debt (est.)...\$20,000  
 Refunding Bonds— TOTAL DEBT Jan 1 1908...144,000  
 6s \$25,000c...Dec 1 1913 Sinking fund...39,062  
 6s 9,000c...June 1 1924 NET DEBT Jan 1 1908...104,938  
 Water-Works Bonds— Water debt (included)...78,000  
 6s \$40,000c...Nov 1 1911 Water debt sinking fund (inc.)...28,307  
 Water and Sewer Bonds— Assessed valuation 1907...\$4,520,611  
 6s \$30,000c...Nov 15 1915 (Assessment about 1-3 actual value.)  
 Water & Steam Co. Bonds— Total tax (per \$1,000) 1907...\$46.00  
 (Assumed)... Population in 1890...5,564  
 7s \$20,000c...Jan 1 1911 Population in 1900...9,589  
 BONDED DEBT Jan 1 '08...\$124,000 Population in 1905...12,512

**GRAND FORKS.** F. A. Brown, Auditor; T. J. Wagen, Treasurer. This city is situated in Grand Forks County.

**LOANS—** When Due. Sewer Bonds.  
 Bridge Bonds J-J \$12,000c...July 1 08-'11 (\$3,000 due yearly).  
 7s Mar \$50,000c...Mch 1 1909 BONDED DEBT Apr 1 '07...\$254,000  
 Filtration Bonds Floating debt...15,000  
 6s M-S \$40,000c...Sept 1 1914 Sinking fund...11,000  
 6s A-O \$51,000c...Oct 1 1910 Value of city property...300,000  
 Water Bonds Assessed valuation 1906...3,000,000  
 4½s '05 F-A \$50,000c...Aug 1 1925 (Assessment ¼ actual value.)  
 Refunding Bonds State rate (per \$1,000) 1905...\$58.70  
 6s \$30,000c...Nov 1 1917 Population in 1900...10,127  
 5½s 15,000c...Jan 1 1919 Population in 1905...7,652

INTEREST on the bridge bonds is payable in Grand Forks; on all other issues in New York.

The sewer bonds in the above table are payable by special assessment on property benefited, and are subject to call.

**GRAND FORKS PARK DISTRICT.** F. A. BROWN, Clerk Board.

**LOANS—** When Due. Total assessed val. 1907...\$5,902,173  
 5s '05 \$25,000c...1925 (Assessment about 1-3 actual value.)  
**McHENRY COUNTY.** Hans Rothgarn, Auditor. Towner is the county seat.  
**LOANS—** When Due. State & Co. tax (per \$1,000) '07...\$17.20  
 4½s '07 Mch \$50,000c...Mch 1 1927 Population in 1900...5,253  
 BONDED DEBT Apr 1 '08...\$50,000

**RAMSEY COUNTY.** Emil S. Eich, Auditor. County seat is Devil's Lake.

**LOANS—** When Due. Cash in county funds...\$63,346  
 Funding Bonds. Total assessed val. 1907...5,684,544  
 6s M-S \$5,000c...Mch 20 1910 (Assessment about 1-3 actual value.)  
 6s M-N 18,000c...May 1 1915 State & Co. tax (per \$1,000) '07...\$14.50  
 4½s M-S 5,000c...Mch 19 1920 Population in 1890...4,418  
 Refunding Bonds. Population in 1900...9,198  
 4½s M-S \$30,000c...Mch 19 1920 Population in 1905...11,079  
 BONDED DEBT July 1 '07...\$58,000

INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

**SARGENT COUNTY.** R. P. Irving, Auditor. County seat is Forman.

**LOANS—** When Due. Total valuation 1907...\$3,891,238 (Assessment about 20% actual val.)  
 Funding. State & Co. tax (per \$1,000) '07...\$16.90  
 6s J-D \$38,000c...Dec 1 1915 Population in 1905...7,414  
 BONDED DEBT Mch 9 '08...\$38,000 Population in 1900...6,039  
 Assessed valuation, real...2,185,599  
 Assessed val., personal...1,708,639  
 INTEREST paid at Chase National Bank, New York.

**STUTSMAN COUNTY.** R. E. Wallace, Treasurer. County seat is Jamestown.

**LOANS—** When Due. Assessed val., personal...\$2,453,861  
 Court House and Jail Bonds. Total valuation 1907...8,348,722 (Assessment about 1-3 actual value.)  
 4s A-O \$20,000c...Apr 1 1922 State & Co. tax (per \$1,000) 1907...\$15.80  
 Road and Bridge Bonds. Population in 1905 (est.)...20,000  
 6s J-J \$24,500c...1915 Population in 1900...14,580  
 BONDED DEBT Mch 1908...\$44,500 Population in 1905...9,143  
 Sinking fund...9,100  
 Assessed valuation, real...5,804,861 INTEREST payable at New York.

**TOWNER COUNTY.** W. P. Atkins, Treasurer. Cando is the county seat. Bonds are all tax exempt.

**LOANS—** When Due. Total assessed val. 1907...\$4,733,333 (Assessment about ¼ actual value.)  
 6s Apr \$10,000c...1912 State & Co. tax (per \$1,000) '07...\$14.50  
 6s July 21,000c...1914 Population in 1905...7,905  
 6s Dec 8,000c...1918  
 BONDED DEBT Apr 1 '08...\$39,000 Population in 1900...6,491

**WAHPETON.** Wm. R. Purdon, Auditor. A city in Richland County. A special assessment is levied each year to meet the payments of principal and interest on all sewer bonds.

**LOANS—** When Due. BONDED DEBT Sept 1 '07...\$69,400  
 Sewer Bonds. Floating debt...110,248  
 4½s \$500c...1908 TOTAL DEBT Sept 1 1907...110,248  
 3½s 17,400c...Nov 6 '08 to '19 Assessed valuation 1905...596,350  
 3½s 14,050c...July 1 '08 to '20 (Assessment about ¼ actual value.)  
 Water Works Bonds. Total tax (per \$1,000) 1904...\$70.70  
 5s '04 M-N \$10,000c...May 2 1919 Population in 1900...2,228  
 5s '04 J-D \$15,000c...May 2 1924 Population in 1905...2,741  
 Refunding Bonds

INTEREST on refunding bonds is payable at Wahpeton; on water-works bonds in Chicago.

**WARD COUNTY.** J. W. Fabrick, Auditor. Minot is the county seat.

**LOANS—** When Due. TOTAL DEBT Jan 1 1908...\$364,970  
 Court House and Jail Bonds. Total assessed val. 1907...14,271,892 (Assessment about 30% actual value.)  
 6s J-J \$20,000c...1910-12 State & Co. tax (per \$1,000) '07 \$19.40  
 4½s '05 J-J \$150,000c...July 1 1925 Population in 1905...33,468  
 GENERAL BOND DEBT. Population in 1900...7,961  
 Jan 1 1908...\$170,000 Population in 1907 (est.)...45,000  
 Floating debt...194,970

INTEREST on the 4½s is payable at the First National Bank, Chicago; on the \$20,000 issue at the Chase National Bank, New York City.

**WILLISTON.** H. C. DeLaney, Treasurer. This city is in Williams County.

**LOANS—** When Due. Water Bonds.  
 Electric Light Bonds. 6s '06 J-J \$12,000c...July 2 '17-22  
 \$1,000c...June 30 '22 BOND DEBT Apr 25 1908...\$27,000  
 6s '06 J-D 6,000c...June 30 '23-24 Total assessed val 1907 (est.)...400,000  
 8,000c...June 30 '25-26 Population in 1900...763

#### ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in North Dakota which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Location—	Total Debt.	Cash in Treas.	Assessed Valuation.	Tax Rate.	Popu-lation in 1905.
Barnes County	\$40,000	181,400	7,930,364	17.80	15,726
Benson County	27,000	179,851	4,902,710	—	9,363
Cass County	44,000	14,137	16,866,443	4.30	31,955
Cavalier County	30,000	—	6,363,410	12.50	15,761
Dickinson, Stark County	49,000	—	659,617	44.00	—
Emmons County	40,000	24,934	2,809,512	12.50	6,448
Grafton, Walsh County	52,800	930	292,421	22.40	2,423
Glides County	30,000	—	3,600,000	10.40	5,993
Jamestown, Stutsman County	30,500	—	851,765	13.30	2,307
Kidder County	26,000	11,567	2,109,550	15.30	6,088
McIntosh County	25,000	50,076	2,425,263	15.30	6,088
McLean County	27,000	172	3,581,419	15.20	15,245
Mandan (C), Morton County	38,000	7,231	560,000	63.40	2,714
Morton County	65,000	—	8,371,354	14.30	13,363
Nelson County	36,000	163,000	4,183,000	12.00	9,501
Oakes (C), Dickey County	43,300	542	272,460	—	1,303
Ransom County	40,000	914	3,445,078	—	8,634
Rolette County	72,000	35,000	3,338,000	16.40	6,842
Wells County	42,000	127,231	5,189,102	14.30	9,482
Williams County	68,500	69,678	2,130,961	16.00	6,957

## State of South Dakota.

### ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861).... March 2 1861  
 Admitted as a State (Act Feb. 22 1889)..... Nov. 2 1889

Total area of State (square miles)..... 77,650  
 State Capital..... Pierre

Governor (till Tues. aft. 1st Mon. Jan. 1909).... C. I. Crawford  
 Sec'y of State (till Tues. aft. 1st Mon. Jan. 1909).... D. D. Wipf

Treasurer (till Tues. after 1st Mon. Jan. 1909).... C. H. Cassill  
 LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to sixty days.

**HISTORY OF DEBT.**—For history of State debt see "State and City Supplement" of April 1894, page 120



**TOTAL DEBT, ETC.**—The State has no bonded debt; the floating debt on July 1 1907 was \$250,000; sinking fund and other funds available for payment of debt, \$60,937. On the same date the State had taxes due and unpaid to an amount estimated at \$200,000, which, when collected, will be available for the payment of current expenses.

**EQUALIZED VALUATION.**—The following statement shows the total valuation of real estate, personal, railroad property, telephone, express and sleeping-car companies, as equalized by the State Board of Assessment and Equalization.

Year.	Valuation.	Year.	Valuation.
1907	\$260,630,977	1899	\$158,330,111
1906	222,426,469	1898	118,580,496
1905	219,647,674	1897	120,175,431
1904	214,239,028	1896	119,391,156
1903	211,030,698	1895	121,751,151
1902	187,531,381	1894	128,046,765
1901	173,206,733	1893	136,032,840
1900	172,255,085		

**TAX RATE.**—In 1907 the tax rate (per \$1,000) was \$4.25.

**CONSTITUTIONAL AMENDMENTS.**—Two amendments to the State Constitution will be voted on at the general election in November 1908. V. 86, p. 681.

**DEBT LIMITATION.**—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII and are as follows:

**SECTION 1.** Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

**SECTION 2.** For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate \$100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrevocable until such debt is paid; provided, however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

**SECTION 3.** That the indebtedness of the State of South Dakota limited by section 2 of this article shall be in addition to the debt of the Territory of Dakota assumed by and agreed to be paid by South Dakota.

**SECTION 4.** The debt of any county, city, town, school district, civil township or other subdivision, shall never exceed five (5) per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred.

"In estimating the amount of the indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of the Constitution shall be included:

"Provided, That any county, municipal corporation, civil township, district or other subdivision may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred, for the purpose of constructing street railways, electric lights or other lighting plants:

"Provided, further, That no county, municipal corporation, civil township, district or subdivision shall be included within such district or subdivision without a majority vote in favor thereof, of the electors of the county, municipal corporation, civil township, district or other subdivision as the case may be, which is proposed to be included therein, and no such debt shall ever be incurred for any of the purposes in this section provided, unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or subdivision incurring the same."

**SECTION 5.** Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt is paid.

**POPULATION OF STATE.**—The population of South Dakota has been reported as follows in the years named. The figures for 1900 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 19,792, and should be added to the total for that year in making comparisons. State Census 1905, 455,185.

1900, 401,570 1890, 328,808 1880, 98,268 1870, \*14,181 1860, \*4,837

\*This is the total for both North and South Dakota.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

### ABERDEEN. F. W. Raymond, Auditor.

This city is in Brown County. Incorporated May 8 1882.

LOANS—	When Due.	Elec. Light Bonds—(Tax-Exempt).
City-Hall Bonds—		4½% '07 A-O \$35,000c. Apr 1 1927
5s M-N \$15,000c. July 1 1919		BONDED DEBT Sept 1 '07 \$158,000
Funding Bonds—		Floating debt. 11,252
5s J-J \$10,000c. Jan 1 1909		BONDED DEBT Sept 1 1907 169,252
Refunding Bonds—		Sinking fund. 30,148
6s J-J \$20,000c. Jan 1 1915		NET DEBT Sept 1 1907. 139,104
Sewer Bonds—		Total assessed val., 1907. 2,606,378
5s A-O \$14,000c. 1908-1921		(Assessment about 1-3 actual value.)
4½s P-A 8,000c. 1908-1915		Total tax (per \$1,000) 1907. \$52.00
4½s J-J 22,500c. July 1 '08-16		Population in 1905. 5,841
4½s '06-J 75,000c. July 2 1926		Population in 1900. 4,087

INTEREST is payable at the Chemical National Bank, New York.

### BROOKINGS. G. H. Stoddard, Auditor.

This city is in Brookings County.

LOANS—	When Due.	Sewer Bonds.
Water-Works Bonds.		5s '07 J-J \$15,000c. July 1 1927
5s '07 J-J \$15,000c. July 1 1927		(Subject to call after July 1 1917.)
(Subject to call after July 1 1917.)		BONDED DEBT Oct 1907. \$100,000
		(Assessment in 1900. 2,346
		Treasurer's office.
		F. J. Carlisle, Clerk.
		Assessed valuation 1907. \$866,877
		School tax (per \$1,000) 1907. \$20.00
		Population in 1907 (est.). 3,509

INTEREST is payable at the City of Brookings School District.

BONDED DEBT July 1 '07. \$36,000

Floating debt. 9,210

TOTAL DEBT July 1 '07. 45,210

### CHAMBERLAIN.

This city is the county seat of Brule County.

BOND. DEBT Nov '06. \$45,000

Assessed valuation 1905. \$284,000

Population in 1905. 1,007

### CUSTER COUNTY. E. A. Scott, Auditor.

County seat is Custer.

LOANS—

Refunding Bonds—

6s A-O \$26,666c. April 1920

(Subject to call 1910.)

6s M-N \$20,000c. May 10 1921

(Subject to call 1911.)

6s J-J \$4,450c. July 1 1919

(Subject to call July 1 1909.)

5s '06 M-N \$20,000c. May 10 1926

(Subject to sale after May 10 '16.)

Population in 1900. 2,728

Population in 1908 (est.). 3,200

INTEREST payable at Custer.

### DAVISON COUNTY. H. B. Anderson, Auditor.

County seat is Mitchell.

LOANS—

Refunding Bonds—

4½s '05 A-O \$20,000c. Oct 1 1925

(Subject to call Oct. 1 1915.)

4½s '04 A-O \$28,000c. Nov 1 1924

(Subject to call Nov. 1 1914.)

BONDED DEBT Mich 1908. \$48,000

INTEREST is payable at Mitchell.

### DEADWOOD. K. W. Trimble, Auditor.

County seat of Lawrence County.

LOANS—

City-Hall Bonds—

5s J-J \$22,500. July 1 1921

(Subject to call July 1 1911.)

Water Bonds—

6s M-S \$20,000. Sept 1 1919

(Subject to call Sept. 1 1909.)

6s M-S \$12,000. Mar 1 1920

(Subject to call Mar. 1 1910.)

6s A-O \$5,000. Apr 1 1921

(Subject to call April 1 1911.)

6s A-O \$5,000. July 1 1922

(Subject to call July 1 1912.)

INTEREST on the water bonds due in April 1921 and July 1922 is payable in Deadwood; on all other bonds at the Fourth National Bank New York.

### DEADWOOD SCHOOL DISTRICT. Nell McDonough, Secretary.

District is in Lawrence County.

LOANS—

6s \$6,000. Sept 1 1908

7s 4,000c. July 1 1908

5s 30,000c. July 1 1908

5s 30,000c. Nov 1 '14-23

5,000c. Nov 1 1924

INTEREST on the 6s and 7s is payable at Deadwood; on all other bonds at the Fourth National Bank, New York City.

### FORT PIERRE. M. A. McMillan, Auditor.

This city is in Stanley County.

LOANS—

Water-Wks. Bds.—(Tax-Exempt).

5s 07 J-J \$9,000c. Jan 1 1927

Court House Bonds.

6s '07 J-D \$10,000. June 1 1922

INTEREST on the water-works bonds is payable at the American Trust & Savings Bank, Chicago.

### GRANT COUNTY. G. H. Pineckney, Auditor.

County seat is Millbank.

LOANS—

Funding Bonds—

5½s \$34,000c. Apr 6 1916

(Subject to call April 6 1906.)

Refunding Bonds—

4s '06 \$30,000. Apr 6 1926

(Subject to call April 6 1916.)

INTEREST payable in Minneapolis at National Bank of Commerce.

### LAWRENCE COUNTY. William McLaughlin, Auditor.

County seat is Deadwood. Some of the bonds of this county were contested on what were believed to be valid reasons, but as soon as determined legal by the courts, the county accepted the situation and all back interest was paid. Current coupons are now taken care of as they become due. \$25,550 5% 10-20-year (optional) bonds were offered but not sold on Sept. 17 1907 to refund the 5% refunding bonds issued in 1887, 1888 and 1889.

LOANS—

Refunding Bonds—

5s 8s M-N \$175,500c. Nov 1 1908

(Subject to call after Nov 1 1898.)

5s 8s M-N \$5,500c. Nov 1 1909

(Subject to call after Nov 1 1899.)

5s M-N \$7,000c. July 1 1912

(Subject to call July 1 1909.)

5s M-N \$30,000c. Nov 1 1923

(Subject to call after Nov. 1 1913.)

5s M-N \$40,000c. Sept 1 1923

(Subject to call after Sept 1 1913.)

INTEREST on the \$40,000 bonds due Sept. 1 1923 is payable at the First National Bank, Deadwood; on the \$30,000 due Nov. 1 1923, at New York.

TAX FREE.—Bonds of this county are exempt from taxation.

### MARSHALL COUNTY. J. P. Slattengren, Treasurer.

County seat is Britton.

LOANS—

Funding Bonds.

5s '00 J-J \$20,000c. Jan 2 1920

6s '08 M-N \$20,000c. Jan 1 1915

Court House Bonds.

6s '06 Mch. \$5,500c. Mch 9 1916

BOND. DEBT Apr 1 1908. \$45,500

INTEREST on funding bonds due National Bank, New York; on funding court house bonds, at Grand Forks.

### MEADE COUNTY. A. P. Schnell, Auditor.

County seat is Sturgis. Bonds are tax exempt.

LOANS—

Refunding Bonds.

5s \$24,500c. July 1 1920

(Subject to call after July 1 1910.)

5s J-J \$1,700c. July 1 1922

(Subject to call after July 1 1912.)

Judgment Bonds.

5s '08 M-N \$25,000c. Nov 1 1928

(Subject to call after Nov. 1 1918.)

These bonds were issued in exchange for general warrants.

INTEREST is payable at Fourth National Bank, New York.

### MINNEHAHA COUNTY. C. E. Hill, Auditor.

County seat is Sioux Falls.

LOANS—

Court House Bonds.

4½s A-O \$40,000c. Apr 1 1909

BOND. DEBT Apr 1 1908. \$40,000

INTEREST is payable in New York City.

### MITCHELL. O. L. Bronson, Mayor; H. R. Kibbee, City Treasurer.

Mitchell is situated in Davison County. Incorporated April 1889.

LOANS—

Refunding Bonds.

4½s M-N \$40,000c. 1906-1920

BOND. DEBT Mar 1 1908 \$159,500

Floating debt. 36,000

Total valuation 1907. 1,882,216

Assessm't abt. 50% actual value.

Total tax (per \$1,000) '07. \$49.45

Population in 1905. 6,050

Population in 1900. 4,055

Population in 1908 (est.). 8,000

INTEREST payable at City Treasury.

### RAPID CITY. A. K. Thomas, Auditor.

Rapid City is situated in Pennington County. The city owns property valued at \$150,000; City Hall, waterworks, &c. Incorporated in 1890.

Sinking fund.	\$6,500
Assessed valuation 1907.	5,000,942
(Assessment about 1-3 actual value.)	
State & co. tax (per \$1,000) '07	\$10.05
Population in 1905.	10,057
Population in 1900.	7,483
Population in 1908 (est.).	14,000

Funding Bonds—	
5s '06 J-J \$45,000. Jan 1 1926	
(Subject to call Jan 1 1911.)	
Sewer Bonds—	
6s J-J \$38,000. June 1 1912	
(Subject to call June 1 1902.)	
BOND. DEBT Apr 27 '08.	\$107,500
Total valuation 1907.	1,599,065
(Assessment about 65% actual value)	
Total tax (per \$1,000) 1907.	\$24.00
Population in 1900.	3,498
Population in 1905.	4,564

BOND. DEBT Mch 1908.	\$75,000
Total assessed val., 1907.	2,141,472
(Assessment about 2-5 actual value.)	
School tax rate (per \$1,000) '07.	\$16.00
Population in 1908 (est.).	5,500

BOND. DEBT Oct 22 1907.	\$49,000
Floating debt.	\$1,000
Assessed valuation 1907.	453,550
Tax rate (per \$1,000) 1907.	\$41.00
Population in 1900.	395

BONDED DEBT Sept 1906.	\$64,000
Sinking fund.	1,076
Assessed valuation 1905.	\$4,977,210
(Assessment about 1-5 actual value.)	
State & co. tax (per \$1,000) '06.	\$5.60
Population in 1905.	9,609
Population in 1900.	9,103

issued in 1867, 1888 and 1889.	
<b>Court House Bonds.</b>	
5s '08 M-N \$25,000c. May 1 1926	
Subject to call after May 1 1916.)	
BOND. DEBT Mch 10 '07.	\$417,600
Less Meade Co. proportion.	54,942
Less Butte Co. proportion	102
Total valuation 1906	9,018,531
Assessment about 40 % actual val )	
State & Co. tax (per M) '06.	\$10 00
population in 1905	21,060
population in 1900	17,897





**COLUMBUS SCHOOL DISTRICT.**

BONDED DEBT Oct 1906 \$25,000

Assessed valuation 1906 \$89,517

**DAKOTA COUNTY.** W. L. Ross, County Clerk.

County seat is Dakota.

**LOANS—**

Refunding Bonds.

4 1/2% J-J \$84,000. Aug 7 1913

(Subject to call Aug 7 1914.)

BONDED DEBT Oct 12 '07 \$54,000

INTEREST is payable at Farmers'

State Treasurer's office, Lincoln, Neb.

**DODGE COUNTY.** J. A. Donahue, Clerk.

County seat is Fremont.

**LOANS—**

Refunding Court House Bonds.

4 1/2% M-S \$26,000. Sept 1 1919

(Subject to call Sept 1 1919.)

Refunding Bonds.

3 1/2% M-S \$70,000. Sept 1 1920

(Subject to call Sept 1 1910.)

INTEREST is payable at Kountze

Bros., New York City.

**DOUGLAS COUNTY.** Frank A. Furay, Treasurer.

The county seat is Omaha.

**LOANS—**

Funding Bonds.

5% J-J \$158,000. July 1 1911

4 1/2% J-J \$180,000. Jan 1 1918

Refunding Bonds.

3 1/2% J-J \$119,000. Jan 1 1923

3 1/2% J-J \$28,000. July 2 1922

Road Improvements.

4 1/2% J-J \$150,000. July 1 1912

INTEREST payable in New York City.

**FREMONT.** J. C. Cleland, Treasurer.

This is the county seat of Dodge Co.

Incorporated June 17 1871.

**LOANS—**

Water Bonds.

5% '06 July \$10,000. July 1 1926

(Subject to call after July 1 1911.)

Electric Light Bonds.

5% '06 Nov \$50,000. Nov 1 1926

(Subject to call after Nov 1 1911.)

Refunding Bonds.

4 1/2% Mch \$209,000. Mch 1 1919

(Subject to call Mch 1 1904.)

INTEREST is payable at the Nebraska Fiscal Agency, New York.

**FREMONT PRECINCT.** J. H. Knoll, County Treasurer.

Refunding Bonds.

4 1/2% M-S \$44,000. Sept 1 1919

(Subject to call Sept 1 1909.)

The Precinct bonds in the above table are not included in the city's total

debt, as they are not payable from the city tax proper.

INTEREST is payable in New York City at Kountze Brothers.

**FREMONT SCHOOL DISTRICT NO. 1.**

BONDED DEBT Oct 1905 \$18,000

Tax valuation 1904 \$1,564,000

**GAGE COUNTY.** J. A. Barnard, Treasurer.

County seat is Beatrice.

Bonds are exempt from taxation.

**LOANS—**

Court House Bonds

3 1/2% Nov \$65,000. Nov 1 1910

(Subject to call at any time.)

Refunding Bonds.

5% Jan \$30,000. Jan 1 1911

5% Jan \$30,000. Jan 1 1912

BOND. DEBT Mar 1908 \$145,000

INTEREST is payable at New York City.

**GRAND ISLAND.** H. Schuff, Mayor; F. C. Hanaford, Tr.

County seat of Hall County. Incorporated Dec. 10 1872.

**LOANS—**

Refunding Bonds.

5% J-J \$15,000. July 1 1918

(Subject to call after July 1 1903.)

Refunding Bonds.

4 1/2% A-O \$110,000. Oct 1 1925

(Subject to call after Oct. 1 1910.)

Electric Light and Power Bonds.

4 1/2% '06 M-N \$55,000. May 1 1926

(Subject to call May 1 1911.)

**GRAND ISLAND SCHOOL DISTRICT.** H. A. Edwards, Secretary.

Refunding Bonds.

5% J-J \$8,000. July 1 1918

(Subject to call July 1 1903.)

4 1/2% J-J \$23,000. July 1 1919

School-Building Bonds.

4 1/2% '06 J-J \$60,000. Jan 1 1926

(Subject to call Jan 1 1916.)

**HALL COUNTY.** T. P. Boehm, Treasurer.

County seat is Grand Island.

**LOANS—**

Court House Bonds

3 1/2% J-J \$74,000. 1916-1921

(Subject to call Jan 1 1904.)

BOND. DEBT Mar 1908 \$74,000

Assessed valuation 1907 \$5,472,357

**HASTINGS.** C. J. Mines, Mayor; A. T. Bratton, City Clerk.

Hastings is the county seat of Adams County. Incorporated April 23

1894.

**LOANS—**

Electric Light Bonds.

4 1/2% J-D \$20,000. Dec 1 1919

(Subject to call 1909.)

Refunding Bonds.

4 1/2% J-J \$225,000. Jan 1 1919

(Subject to call Jan. 1 1909.)

Paving Bonds.

5% M-N \$1,000. Apr 1 1907-10

INTEREST is payable in New York City at Nebraska's fiscal agency

—Kountze Brothers.

**HASTINGS SCHOOL DISTRICT.** D. M. Ball, Secretary.

4 1/2% '04 semi-ann. \$40,000. 1924

(Subject to call after 1914.)

BOND. DEBT Mar 1908 \$40,000

Assessed valuation 1907 \$46,066

INTEREST payable at Kountze Bros., New York City.

**KEARNEY.** C. M. Hull, Mayor; A. L. Nichols, Treasurer.

This city is in Buffalo County. Incorporated March 18 1901 under new

laws.

**LOANS—**

Refunding Bonds.

5% J-J \$25,000. July 1 1922

(Subject to call July 1 1907.)

City Hall.

5% Sept \$17,000. Sept 1 1908

(Now subject to call.)

Refunding Sewer Bonds

5% '06 M-N \$49,000. Nov 15 1926

(Subject to call after Nov 15 1911.)

INTEREST is payable at the City Treasurer's office.

School tax (per \$1 000) '06 \$17.50

Assessed valuation 1907 \$2,280,000

(Assessment about 1-5 actual value.)

State &amp; Co tax (per M) 1907 \$27.00

Population in 1907 (est.) 6,500

Population in 1900 6,280

Loan &amp; Trust Co., New York and at

State Treasurer's office, Lincoln, Neb.

BOND. DEBT Apr 25 1908 \$96,000

Sinking fund 77,758

Assessed valuation 1907 7,512,052

(Assess't about 1-5 actual value.)

State &amp; Co tax (per M) 1906 \$20.00

Population in 1906 (est.) 25,000

Population in 1900 22,298

Bros., New York City.

Exposition Bonds.

4 1/2% J-J \$100,000. Jan 1 1918

BOND. DEBT Mar 2 1908 \$975,000

Assessed valuation, real 20,862,375

Assessed val., personal 11,653,883

Total valuation 1907 32,516,258

(Assessment about 1-5 actual value.)

State &amp; Co tax (per M) 1907 \$19.40

Population in 1900 150,000

Population in 1900 140,590

INTEREST payable in New York City.

Paving Bonds.

5% '07 J-J \$25,000. July 1 1927

(Subject to call after July 1 1912.)

BOND. DEBT Mar 1908 \$294,000

Sinking fund 17,800

Assessed valuation 1907 1,500,000

(Assessment about 1-5 value.)

Total tax rate (per M) '07 \$86.00

City tax (per M) 1907 40.00

Population in 1908 (est.) 11,000

Population in 1900 7,241

INTEREST payable at the Nebraska Fiscal Agency, New York.

BOND. DEBT Mar 1908 \$44,000

Subject to call Sept. 1 1909.

The Precinct bonds in the above table are not included in the city's total

debt, as they are not payable from the city tax proper.

INTEREST is payable in New York City at Kountze Brothers.

**FREMONT SCHOOL DISTRICT NO. 1.**

BONDED DEBT Oct 1905 \$18,000

Tax valuation 1904 \$1,564,000

**GAGE COUNTY.** J. A. Barnard, Treasurer.

County seat is Beatrice.

Bonds are exempt from taxation.

**LOANS—**

Court House Bonds

3 1/2% Nov \$65,000. Nov 1 1910

(Subject to call at any time.)

Refunding Bonds.

5% Jan \$30,000. Jan 1 1911

5% Jan \$30,000. Jan 1 1912

BOND. DEBT Mar 1908 \$145,000

Assessed valuation, real \$6,085,318

Assessed val., personal 3,554,909

Total valuation 1907 9,640,227

(Assessment about 1-5 actual value.)

State &amp; Co. tax (per M.) '07 \$13.25

Population in 1900 30,051

Population in 1907 (est.) 36,000

INTEREST is payable at New York City.

**GRAND ISLAND.** H. Schuff, Mayor; F. C. Hanaford, Tr.

County seat of Hall County. Incorporated Dec. 10 1872.

**LOANS—**

Refunding Bonds.

5% J-J \$15,000. July 1 1918

(Subject to call after July 1 1903.)

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5% J-J \$8,000. July 1 1918

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4 1/2% J-J \$23,000. July 1 1919

School-Building Bonds.

4 1/2% '06 J-J \$60,000. Jan 1 1926

(Subject to call Jan 1 1916.)

**HALL COUNTY.** T. P. Boehm, Treasurer.

County seat is Grand Island.

**LOANS—**

Court House Bonds

3 1/2% J-J \$74,000. 1916-1921

(Subject to call Jan 1 1904.)

BOND. DEBT Mar 1908 \$74,000

Assessed valuation 1907 \$5,472,357

**HASTINGS.** C. J. Mines, Mayor; A. T. Bratton, City Clerk.

Hastings is the county seat of Adams County. Incorporated April 23

1894.

**LOANS—**

Electric Light Bonds.

4 1/2% J-D \$20,000. Dec 1 1919

(Subject to call 1909.)

Refunding Bonds.

4 1/2% J-J \$225,000. Jan 1 1919

(Subject to call Jan. 1 1909.)

Paving Bonds.

5% M-N \$1,000. Apr 1 1907-10

INTEREST is payable in New York City at Nebraska's fiscal agency

—Kountze Brothers.

**HASTINGS SCHOOL DISTRICT.** D. M. Ball, Secretary.

4 1/2% '04 semi-ann. \$40,000. 1924

(Subject to call after 1914.)

BOND. DEBT Mar 1908 \$40,000

Assessed valuation 1907 \$46,066

INTEREST payable at Kountze Bros., New York City.

**KEARNEY.** C. M. Hull, Mayor; A. L. Nichols, Treasurer.

This city is in Buffalo County. Incorporated March 18 1901 under new

laws.

**LOANS—**

Refunding Bonds.

5% J-J \$25,000. July 1 1922

(Subject to call July 1 1907.)

City Hall.

5% Sept \$17,000. Sept 1 1908

(Now subject to call.)

Refunding Sewer Bonds

5% '06 M-N \$49,000. Nov 15 1926

(Subject to call after Nov 15 1911.)

INTEREST is payable at the City Treasurer's office.

Kearney School District. F. M. Hallowell, Member of Board

of Education.

**LOANS—**

When Due.

6% M-S \$14,400. Aug 1 1908

6% A-O 7,500. Oct 1 1908

(Subject to call at any time.)

5% F-A \$90,000. Feb 12 1912

(Subject to call.)

INTEREST is payable at the office of the County Treasurer or at Kountze

Bros., New York.

**KEARNEY COUNTY.** L. Anderson, Treasurer.

Minden is the county seat. Bonds are owned by State of Nebraska and

are tax-exempt.

**LOANS—**

When Due.

4 1/2% J-J \$3,000. Jan 1 1926

(Subject to call on any interest pay-

ing date.)

BOND. DEBT Mar 1908 \$73,000

INTEREST is payable at State Treasurer's office.

**LANCASTER CO.** D. C. Berry, Treas.; W. L. Dawson, Clerk.

The county seat is Lincoln.

**LOANS—**

When Due.

LOANS—		When Due.	Intersection Bonds.		
Renewal—			4s '06 J-J \$30,000...		July 1 1926
5s '89 A-O \$100,000...	Apr 1 1909		4s '07 A-O 50,000...	Apr 1 1927	
4s '04 J-J \$484,000...	Jan 1 1934		4s '08 M-S 50,000...	Mar 1 1928	
4s '04 J-J 170,000...	May 1 1924		*Park Bonds—		
4s '04 M-N \$127,000...	May 1 1924		5s '92 J-D 400,000...	June 1 1912	
4s '04 M-S 100,000...	Sept 1 1921		Sewer Bonds—		
4s '03 M-N 100,000...	May 1 1933		5s '89 A-O \$100,000...	Apr 1 1909	
4s '03 J-D 100,000...	June 1 1933		5s '92 M-N 50,000...	May 1 1912	
4s '03 J-J \$200,000...	Jan 1 1933		5s '93 F-A 100,000...	Aug 1 1913	
4s '05 J-J \$24,000...	Jan 1 1925		4s '90 J-J 50,000...	July 1 1910	
4s '05 J-D 95,000...	June 1 1925		4s '99 J-J 25,000...	July 1 1919	
4s '05 F-A 48,000...	Aug 1 1925		4s '99 J-D 25,000...	Dec 1 1919	
4s '06 M-N 175,000...	May 1 1926		4s '00 M-N 25,000...	May 1 1920	
4s '06 F-A 100,000...	Aug 1 1926		4s '00 F-A 50,000...	May 1 1920	
4s '07 M-S 100,000...	Sept 1 1927		4s '04 M-N 74,000...	Aug 1 1924	
4s '07 M-S 75,000...	Sept 1 1927		4s '04 F-A 75,000...	Aug 1 1924	
4s '07 M-S 200,000...	Sept 1 1927		4s '06 J-J 90,000...	Jan 1 1926	
4s '08 M-N 100,000...	May 1 1928		4s '07 A-O 150,000...	Apr 1 1927	
*Library Bonds—			4s '08 M-S 40,000...	Mar 1 1928	
5s '92 M-N \$100,000...	May 1 1912		Funding Bonds—		
*Special Assessment Bonds—			4s '98 M-S \$300,000...	Mar 1 1918	
Street Improvement, etc.	\$592,500		4s '03 F-A \$200,000...	Aug 1 1933	
INTEREST is payable in New York at Kountze Bros.			TOTAL DEBT, &c. Mich. 1 '08, Mich. 1 '07, Mich. 1 '06, July 1904.		
General bonded debt.		\$5,620,000	\$5,116,000		\$4,824,000
In addition to the above the assessment bonds maturing part yearly (payable by special assessment) on March 1 1908 amounted to \$592,500. The cash in the treasury on March 1 1908 amounted to \$186,855.					
*DEBT LIMITATION.—The city debt is limited by law to \$2,750,000. The city hall bonds, 4½% fire-engine bonds, library bonds, park bonds, \$500,000 of funding bonds, \$1,210,000 of renewal bonds and special assessment bonds are excluded from this limitation. Even with these deductions, the debt limit had been reached on March 1 1908.					
ASSESSED VALUATION.—The assessed valuation (for city and school purposes) and tax rate have been as follows:					
Years.	Real.	Personal.	Total.	Tax Rate per \$1,000	
1908	\$74,481,680	\$42,931,158	\$117,412,838	\$12.68	
1907	71,214,305	38,381,380	109,605,685	11.10	
1906	69,200,840	36,815,660	106,016,500	12.96	
1905	71,066,910	30,795,109	101,862,019	11.50	
1904	71,319,335	29,936,955	101,256,290	14.00	
1903	71,896,385	33,879,500	105,775,885	8.75	
1902	28,889,350	8,726,815	37,616,165	30.00	
1901	29,244,215	7,129,971	36,374,186	34.00	
1900	29,066,985	6,625,222	35,692,207	28.00	
1899	14,440,142	2,975,806	17,415,948	54.00	
1898	16,740,898	3,690,861	20,431,759	41.00	
1897	16,303,131	3,697,045	20,000,176	41.50	
1887	12,798,119	3,716,625	16,514,744	23.25	

Note.—Under Chapter 16, Laws of 1901, assessments in cities of over 40,000 are required to be made at "fair cash value." This accounts for the large increase in values from 1903.

POPULATION.—In 1908 (est.), 157,000; in 1900 (Census), 102,555; in 1890 it was 140,452; in 1880 it was 30,518; in 1870 it was 16,083.

OMAHA SCHOOL DISTRICT. Frank A. Furney, Treasurer.

The district includes all of the city of Omaha.

LOANS—		When Due.	Redemption fund.		
5s '92 J-J \$385,000...		Jan 1 1912	NET DEBT Mar 1 1908...		\$227,688
4s '99 J-J 250,000...	Jan 1 1919		Value of school property...		1,941,665
4s '01 J-J 40,000...	Jan 1 1921		School tax (per \$1,000) 1908...		\$2.90
BOND, DEBT Mar 1 1908...		\$675,000			

INTEREST payable at fiscal agency, New York City. For assessed valuation and population see statement City of Omaha.

OTOE COUNTY. August Young, Clerk.

County seat is Nebraska City.

Some years ago the precinct of Nebraska City was formed, and included the city of that name and adjoining lands. Bonds to the amount of \$40,000 were issued and interest paid for some years. The County Commissioners then declared the precinct illegally organized and refused to levy a tax. Litigation resulted and the Courts have ordered a tax sufficient to pay debt to be levied on territory covered by the precinct in 1886, the year the bonds were sold. See V. 72, p. 302. New bonds were issued in 1901.

LOANS—		When Due.	BONDED DEBT Oct 1 '07.		
Refunding Bonds—			Nebr. City precinct bds. (inc.)		42,000
5s J-J \$75,000...	July 1 1909		Assessed valuation 1907...		7,992,996
4s M-S 100,000...	Sept 1 1918		(Assessment is 1-5 actual value.)		
4s M-S 55,000...	Sept 1 1918		State & co. tax (per \$1,000) 1907...		22.00
(Subject to call 1913.)			Population in 1890...		25,403
4s '06 M-N \$50,000...	May 1926		Population in 1900...		22,288
(Subject to call on any interest date.)			Nebraska City Precinct Bonds—		
3.70s '07 M-S \$75,000...	Mich 1 1927		4s M-N \$42,000...	May '08-'21	
			(V. 72, p. 894, for maturity.)		

INTEREST is payable at the office of the County Treasurer.

TAX FREE.—All the county's bonds are exempt from taxation.

PLATTSBURGH. Henry R. Gering, Mayor.

This city is the county seat of Cass County. Incorporated March 15 1855.

Refunding Bonds—		(Assessment about 1-5 actual value.)
5s J-D	\$20,000c June 1 '09-'18	Total tax (per \$1,000) 1907.....\$31.00
	62,000c.....June 1 1919	Population in 1900.....4,064
5s J-J	96,000c.....Jan 1 1921	Population in 1908 (est).....5,840

INTEREST is payable at Kountze Bros., New York.

INTEREST is payable at Kountze Bros., New York.

SAUNDERS COUNTY. C. J. Fienene, County Treas.

County seat is Wahoo.

Court-House Bonds—		When Due.	Assessed val., personal.	
3½s J-J \$55,000...	Jan 1 1915		(Assessment about 1-5 actual value.)	
(Subject to call Jan. 1 1905.)			State & Co. tax (per \$1,000) 1907 19 00	
BOND, DEBT Mar 1908...			Population in 1907 (est.)	24,000
Assessed valuation, real.		5,700,112	Population in 1900	22,085
INTEREST is payable at the State Treasurer's office.				

INTEREST is payable at the State Treasurer's office.

SEWARD COUNTY. E. J. Newton, Treasurer.

Seward is the county seat.

Precinct Railroad Bonds.	\$17,000	Tax rate (per \$1,000) 1907.....	\$9.60
Court House and Jail Bonds.		Population in 1900.....	15,690
43. '07 J-J \$46,000	Jan 1 1915		
SHERMAN COUNTY. R. M. Middleeson, Treasurer.			

SHERMAN COUNTY. R. M. Middleeson, Treasurer.

County seat is Loup City.

4s	J-J	\$81,000	Sept 1 1910	State & Co. tax (per \$1,000)	'07	\$21.00
BOND, DEBT Apr 1908				\$81,000	Population in 1905	7,500
					Population in 1900	6,550

**SOUTH OMAHA.** F. Koutsy, Mayor; J. J. Gillin, Clerk

SOUTH OMAHA. F. Koutsy, Mayor; J. J. Gillin, Clerk.

This city is in Douglas County. Incorporated April 7 1887. Under Chapter 17, Laws of 1901, assessments are now required to be made at a fair cash value—a much higher basis than formerly.

LOANS—		When Due.	General Sewer Bonds.		
Funding Bonds—			4s '06 M-N \$250,000...		May 1 1926
(Subject to call Dec 1 1909.)			(Subject to call May 1 1911.)		
General Improvement Bonds—			Refunding & Renewal Bonds.		
5s '04 M-N \$50,000...	May 1 1924		6s '02 A-O \$9,000...	Oct 1 1912	
(Subject to call May 1 1909.)			(Subject to call Oct 1 1907.)		
5s '05 Aug \$35,000...	Aug 1 1925		5s '95 J-D \$62,000...	June 1 1915	
(Subject to call Aug 1 1910.)			(Subject to call June 1 1900.)		
General Bonds—			5s '04 M-S \$25,000...	Mar 1 1924	
(Subject to call Sept 1 1910.)			(Subject to call Mar 1 1909.)		
4s '05 M-S \$50,000...	Sept 1 1925		5s '04 A-O \$22,000...	Oct 1 1924	
(Subject to call Sept 1 1910.)			(Subject to call Oct 1 1909.)		
Overlap Bonds—			4s '05 M-N \$70,000...	Nov 1 1925	
5s '05 July \$60,000...	July 1 1925		(Subject to call Nov 1 1910.)		
(Subject to call July 1 1908.)			Viaduct Bonds (Refunding)—		
Paving Bonds.			5s '95 J-D \$78,000...	June 1 1915	
5s '07 semi-ann. \$48,000...			(Subject to call June 1 1900.)		

LOANS—		When Due.	City-Hall Bonds—		
Intersection Bonds—			4s '05 M-N \$70,000...		May 1 1925
4s '01 J-J \$50,000...		Jan 1 1911	(Subject to call May 1 1910.)		
(Subject to call Jan. 1 1906.)			Park Bonds.		
4s '05 M-S \$20,000...	Sept 1 1925		4s '07 semi-ann \$40,000...	1927	
(Subject to call.)			(Subject to call after 1912)		
5s '01 J-D 5,000...	Dec 1 1921		BOND, DEBT Apr 1908...		1,335,688
(Subject to call Dec. 1 1906.)			Street Improv't debt (add'l)		71,177
4s '04 J-J \$20,000...	July 1 1924		TOTAL DEBT Apr 1908...		1,406,865
(Subject to call July 1 1909.)			Total assessed val. '07...		22,056,837
Refunding & Renewal Bonds—			(Assessed at actual value.)		
6s '02 J-J \$110,880...	Jan 1 1912		City tax (per \$1,000) 1907...		\$8.20
(Subject to call Jan. 1 1907.)			Population in 1890...		26,001
			Population in 1900...		8,061
			Population in 1907 (est.)...		35,000

INTEREST is payable at the State Fiscal Agency in New York City.

SUPERIOR. F. H. Stubbs, Mayor.

A city in Neokolls County.

BOND, DEBT Mar 1908...	\$25,000	Population in 1900...	1,577
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Assessed valuation 1907...

260,000

SUPERIOR SCHOOL DISTRICT. Wm. F. Niehaus, Chairman of Finance Committee.

LOANS—		When Due.
5s '07 J-J \$30,000...	July 15 1927	

(Subject to call after July 15 1917)

WASHINGTON COUNTY. M. R. Lippincott, Clerk.

County seat is Blair. An issue of \$75,000 7% Sioux City & Pacific RR. bonds, in litigation for some time, was adjudged valid by the Supreme Court, V. 69, p. 661; V. 71, p. 1231; and V. 74, p. 741. The \$117,500 3% refunding bonds mentioned below were issued in settlement of the principal and interest due on those bonds. V. 74, p. 1158.

LOANS—		When Due.	BONDED DEBT Oct 1 '07.	\$291,000
Court-House Bonds—			Assessed valuation 1907—	4,327,820
6s	J-J \$10,000.....	July 1 1908	(Assessment about 1-5 actual value.)	
	5,000.....	July 1 1909	State & Co. tax (per \$1,000) 1906—	22.00
Refunding Bonds—			Population in 1890—	11,869
5s	A-O \$150,000.....	Apr 1 1910	Population in 1900—	13,086
3s	May 117,500.....	May 1 '09-'22		
(V. 74, p. 1158, for maturity.)				

INTEREST is payable at the State Fiscal Agency, New York.

WYMORE. Y. T. Stephenson, Treasurer.

This city is in Gage County.

BOND, DEBT Jan 1 1908.....		\$50,000	Assessed valuation 1907.....		\$300,000
Floating debt.....		12,000	Tax rate (per \$1,000) 1907.....		\$31 00
			Population in 1900.....		2,622



**ASSESSED VALUATION.**—The State's assessed valuation, as fixed by the State Board of Equalization (about 35 % of actual value), and tax rate, have been as follows:

Years.	Total Assessed Valuation.	State Tax per \$1,000.	Years.	Total Assessed Valuation.	State Tax per \$1,000.
1907.....	439,484,948	6.30	1901.....	\$303,156,045	6.30
1906.....	408,329,749	4.70	1900.....	328,729,008	5.50
1905.....	387,353,348	5.70	1895.....	329,939,031	4.25
1904.....	378,355,401	5.20	1890.....	348,459,943	4.25
1903.....	387,577,259	6.40	1880.....	160,570,761	5.50
1902.....	363,163,630	5.50	1870.....	92,528,099	8.75

**CONSTITUTIONAL AMENDMENTS.**—Two amendments to the State Constitution will be voted on at the general election in November 1908. V. 85, p. 1534.

**DEBT LIMITATION.**—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed \$1,000,000. This limit, however, has two exceptions. First, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. Second, the section following provides that the State may borrow money to repel invasion, &c. We give these sections in full, and also the subsequent one which forbids the State being a party to internal improvements.

**Debts, annual tax proceeds.** For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed \$1,000,000, except as hereinafter provided. Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof, when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

**Other debts.** No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

**Borrow money.** The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

**Internal improvements.** The State shall never be a party in carrying on any works of internal improvement.

**MUNICIPAL indebtedness is not restricted** by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

**Cities.** Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. In 1903 a bill (approved March 7) passed the Legislature fixing 15 % of the assessed value of taxable property as the limit of bonded debt of any city of 50,000 or more—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act further provides that the total bonded debt, including special improvement bonds, shall not exceed 30 % of the assessed value. The Act was published in full in V. 76, p. 667. Chapter 101, Laws of 1905, however, permits cities of the first, second and third classes to issue bonds beyond this limit for natural gas, water, light and heating purposes. The validity of this Act has been sustained by the Supreme Court in case of *Belleville vs. Wells*.—V. 83, p. 1604.

#### POPULATION OF STATE—

1907.....	1,651,331	1880.....	996,096
1906.....	1,611,460	1870.....	364,399
1905.....	1,470,495	1860.....	107,296
1890.....	1,427,096		

The proportion of the colored population was 4.33 % in 1880, 3.59 % in 1890 and 3.7 % in 1900. In number blacks were 627 in 1860, 17,108 in 1870, 43,107 in 1880, 51,251 in 1890 and 52,003 in 1900.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

**NOTE.**—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

#### ABILENE. M. H. Mallott, Treasurer.

Abilene is in Dickinson County. Bonds all optional. In May 1905 the City Council paid to Cornell University \$2,500 in compromise settlement of the gas bonds issued in 1888, and which had been in contest for ten years. The interest and principal amount due to over \$10,000.

Interest and principal should be paid over \$10,000.	
LOANS—	When Due.
Refunding Bonds.	
58 '98 J-J \$11,000.....	Jan 1 1918
58 '98 J-J 35,000.....	Jan 1 1918
Water Bonds.	
48 '07 F-A \$85,000.....	Feb 1 1937
Subject to call after Feb. 1 1912.)	
44's '06 M-S 5,000.....	
(Subject to call after Jan 1910.)	
44's '06 J-D \$6,000.....	June 4 1926
Sewer Bonds.	
58 '98 M-S \$1,000.....	Sept 1 1908
BONDED DEBT Mar '08 \$143,000	
Total assessed val. 1907 650,000	
Assessment on 1907 Actual val. 60,000	
Total tax rate (per M) 1907 \$60.00	
Population in 1907 4,135	

INTEREST on the sewer bonds is refunding and park bonds at the State Treasurer's office and on the water bonds at the fiscal agency in N. Y. City. Refunding bonds are owned by the State school fund; sewer bonds by local people.

ABILENE SCHOOL DISTRICT.—H. E. Ackers, Clerk.	When Due.	Assessed valuation 1907.....	\$820,000
Building Bonds.		(Assessment on real estate about 1/4 and on personal property about 1-3 actual value.)	
44's '06 J-J \$4,000.....			
48 '06 J-J \$5,000.....			
BOND. DEBT Apr 1908.....		\$30,000	

INTEREST on the 44's is payable in Hartford and on the 48's in Abilene.

#### ALLEN COUNTY. R. E. Culbertson, Clerk.

LOANS—	When Due.	(Assessment about 1-3 actual value.)
Refunding RR. Aid Bonds.		
58 '98 J-J \$94,000.....	Oct 1 1928	State & Co. tax (per M.) '07.....\$15.50
BOND. DEBT Apr 24 1908.....		Population in 1890.....13,509
Assessed valuation 1907.....		Population in 1900.....19,307
7,288,615		Population in 1907.....30,677

INTEREST is payable at the State Fiscal Agency, New York.

#### ANDERSON COUNTY. M. J. Keeton, Clerk.

LOANS—	When Due.	Refunding Bonds.
L. & G. RR. (refunding).		
'01 J-J \$150,000....	Jan 1 1931	4½'s '09 J-J { \$10,000.... July 1 1914
'02 J-J 40,000....	Jan 1 1914	{ 20,000.... July 1 1919
Sub. to call \$5,000 yearly after 1907		{ 20,000.... July 1 1929
4½'s '06 J-J { 10,000.... Jan 1 1916		BOND. DEBT Apr 1 1908. \$255,000
{ 10,000.... Jan 1 1922		Floating debt..... \$6,000
		TOTAL DEBT Apr 1 1908. 261,000

Sinking fund.....	\$26,000	Total valuation 1907.....	5,923,300
NET DEBT Apr 1 1908.....	235,000	(Assessment is 1/4 actual value.)	
Assessed valuation, real.....	2,232,815	State & Co. tax (per M.) 1907.....	\$22.00
Assessed val., personal.....	576,385	Population in 1900.....	13,938
Railroads.....	1,114,300	Population in 1907.....	12,743

#### ARGENTINE. Chas. A. Payne, Clerk.

LOANS—	When Due.	Assessed valuation 1907.....	\$186,000
Argentine is in Wyandotte County.			
City Hall and Viaduct.			
60 '90 J-J \$13,000.....	July 1 1910	Sinking fund.....	9,000
Refunding Bonds.		NET DEBT Feb 1907.....	177,000
58 '01 M-N \$20,500.....	Nov 1 1919	Assessed valuation 1906.....	722,740
58 '01 J-J 92,500.....	July 1 1921	(Assessment is about 1/4 actual val.)	
BONDED DEBT Feb 1907.....		Total tax (per \$1,000) 1906.....	\$71.00
Floating debt.....		Population in 1907.....	6,328
TAX FREE—All bonds issued by this city are exempt from taxation.		Population in 1900.....	5,878

INTEREST is payable at the Kansas Fiscal Agency, New York City.	When Due.	Assessed valuation 1907.....	\$71,900
ARGENTINE SCHOOL DISTRICT.—H. P. Butcher, Superintendent.			
68 '05.....	15,000.....	June 2 1910	
68 '05.....	6,000.....	July 1 1911	
58 '05.....	9,900.....	July 1 1918	
58 '05.....	17,000.....	July 1 1919	
58 '07 J-J 25,000.....		1927	
(Subject to call at any time.)			

#### ARKANSAS CITY. O. Ingersoll, Clerk.

Arkansas City is situated in Cowley County. Incorporated Sept. 10 1884. The city in 1900 purchased the water works by paying \$15,000 cash and assuming \$90,000 of 20-year bonds.

LOANS—		When Due.	Water Bonds.	
Railroad Aid.			M-N \$87,500..... June 1 1919	
68 '85	M-N \$11,000.....	Nov 1 1915	(Subject to call.)	
(Subject to call at any time.)			Sewer Bonds Dist. No. 2.	
68 '86	F-A 55,000.....	Aug 1 1916	58 '05	A-O \$10,500..... Apr 1 '09-'15
(Subject to call at any time.)			General bonds Apr 1 1908..... \$255,000	
58 '06	A-O \$45,000.....	Apr 2 1926	Assessment debt..... 12,456	
(Subject to call after 1916.)			Water debt (included)..... 104,509	
Refunding Bonds.			Assessed valuation, real..... 569,404	
68 '91	M-N \$24,000.....	Nov 1 1921	Assessed val., personal..... 202,240	
(Subject to call after 1906.)			Railroads..... 114,863	
44's '02	M-S 37,000.....	Mar 1 1932	Total valuation 1907..... 886,507	
44's '02	F-A 45,000.....	Aug 15 1932	(Assessment val. abt. 20 % actual val.)	
48 '03	F-A 8,000.....	Aug 15 1933	Total tax (per \$1,000) 1907..... \$86.40	
(Subject to call after 1913.)			Population in 1890..... 8,347	
58 '06	M-N 12,000.....	1916	Population in 1900..... 6,140	
			Population in 1907..... 8,116	

INTEREST is payable at the Kansas Fiscal Agency, New York.

#### ATCHISON. James W. Orr, Mayor; F. W. Downs, City Treas.

LOANS—		When Due.	Coal Bonds.
58 '05	---	\$10,000	1918
58 '05	---	10,000	1923
58 '05	---	10,000	1928
Refunding Bonds.			
58 '95 J-J	\$20,000	1912 to 1921	
(10,000 payable every 5 years.)			
48 '83 J-J	\$266,950	July 1 1913	
48 '85 J-J	135,400	July 1 1915	
48 '89 J-J	49,150	July 1 1919	
48 '98 J-J	192,350	July 1 1928	
(Subject to call after 1918.)			
58 '04	---	\$30,000	1914
BOND. DEBT Apr 1 1907.			\$733,850
Internal Improv'm't bonds			
(add'd) April 1 1907			254,647
Assessed valuation 1906			2,332,544
Tax rate (per \$1,000) 1906			\$26.06
Population in 1907			18,159
Population in 1900			15,722

INTEREST is payable in New York City and Atchison.

#### ATCHISON SCHOOL DISTRICT. (Mrs.) Helen M. Brace, Clerk.

Building Loans.	When Due.	Assessed valuation 1907.....	\$253,250
68 '83 J-J \$44,000.....	July 1 1913	(Assessment about 1-3 actual value.)	
68 '86 J-J 4,000.....	July 1 1916	School tax (per \$1,000) 1907.....	\$21.70
48 '93 J-J 4,000.....	June 1 1923	Population in 1908 (est.).....	18,000
(Subject to call.)		INTEREST payable in Atchison.	

#### ATCHISON COUNTY. Edward Iverson, Clerk.

LOANS—	When Due.	Assessed val., personal.....	\$836,396
County seat is Atchison.			
Refunding Bonds.			
48 '99 J-J \$231,000.....	July 1 1929	Assessed val., RR. &c.....	920,057
(Subject to call July 1 1914.)		Total valuation 1907.....	5,259,605
58 '86 J-J \$68,000.....	July 1 1916	(Assessment about 1/4 actual value.)	
BOND. DEBT Jan 1 '08.....		State & Co. tax (per M.) '07.....	\$25.70
Assessed valuation, real.....		Population in 1907.....	20,026
3,503,152		Population in 1900.....	28,606

INTEREST is payable at the Kansas State Fiscal Agency, N. Y. City.

#### BARBER COUNTY. S. W. Ireland, County Clerk.

County seat is Medicine Lodge. S. W. Ireland, County Clerk.

LOANS—

When Due.

Funding & Judgment Bonds—

68 '04 J-J \$200.....July 1 1910

68 '04 J-J 13,000.....July 1 1911

68 '04 J-J 9,000.....July 1 1913

68 '04 J-J 19,000.....July 1 1914

68 '04 J-J 6,000.....Jan 1 1916

68 '04 J-J 4,000.....July 1 1917

Court-House and Jail Bonds—

68 '80 J-D \$25,000.....June 24 1916

INTEREST is payable in New York City.

Refunding Bonds—

48 '04 J-J 75,000c.....July 1 1934

Railroad Bonds—

58 '07 A-O \$56,000c.....April 1 1927

BONDED DEBT Mar '08.....\$208,200

Assessed valuation 1907.....2,453,753

(Assessment is 1-3 actual value.)

State & Co. tax (per \$1,000) '07.....\$22.80

Population in 1907.....8,606

Population in 1900.....6,594

#### BOURBON COUNTY. A. Carpenter, Treasurer.

LOANS—	When Due.	Assessed valuation, real.....	\$3,812,751
County seat is Fort Scott.			
Refunding Railroad Bonds.			
68 '79 J-J \$92,100.....	July 1 1909	Assessed val., personal.....	1,204,008
68 '83 J-J 3,000.....	July 1 1913	Assessed valuation, RR.....	1,119,315
BOND. DEBT Mar 21 '08.....		Total valuation 1907.....	6,136,174
Sinking fund.....		(Assessment 20 to 40 % actual value.)	
NET DEBT Mar 21 1908.....		State & Co. tax (\$1,000) 1907.....	\$21.00
45,000		Population in 1907.....	26,728
59,100		Population in 1900.....	24,712

INTEREST is payable in New York at the Kansas State Fiscal Agency.

#### CHAUTAUQUA COUNTY. L. G. Wells, Clerk.

LOANS—	When Due.	BONDED DEBT Feb 1 '08.....	\$135,000
County seat is Sedan.			
Refunding Bonds.			
44's '98 J-J \$10,000.....	July 1 1908	Floating debt.....	14,935
10,000.....	July 1 1910	Sinking fund.....	91,011
10,000.....	July 1 1912	Total assessed val. 1907.....	2,073,876
10,000.....	July 1 1914	(Assessment is 1/4 actual value.)	
7,000.....	July 1 1916	State & Co. tax (per \$1,000) '07.....	\$20.80
Railroad Bonds.		Population in 1907.....	11,979
68 '87 Jan \$86,000.....	Jan 1 1917	Population in 1900.....	11,804
INTEREST is payable in New York City.			

#### CLARK COUNTY. C. McCasland, Deputy Treasurer.

LOANS—	When Due.	BONDED DEBT Mar 4 '08.....	\$138,500
County seat is Ashland.			
Railroad Aid.			
68 '89 Apr \$13,000.....	Apr 10 1919	Sinking fund.....	10,399
Refunding.		NET DEBT Mar 4 1908.....	10,399
68 '90 F-A \$20,000.....	Feb 21 1909	Assessed valuation 1907.....	1,595,494
48 '90 J-J 1,500.....	June 10 1910	(Assessment about 1-3 actual value.)	
48 '02 J-J 103,000.....	July 1 1932	State & Co. tax (per \$1,000) 1907.....	\$18.00
		Population in 1907.....	2,433
		Population in 1900.....	1,701

#### CLAY COUNTY. E. E. Hoopes, County Clerk.

LOANS—	When Due.	BONDED DEBT Mar 2 '08.....	\$138,000
County seat is Clay Centre.			
Refunding Bonds.			
44's '01 J-J \$50,000.....	July 1 1911	Total assessed val. 1907.....	3,639,710
44's '02 J-J 13,000.....	Feb 1 1917	(Assessment is 1-3 actual value.)	
58 '97 J-J 65,000.....	Aug 1 1917	State & Co. tax (per \$1,000) '07.....	\$25.00
58 '99 J-J 30,000.....	Jan 2 1929	Population in 1907.....	16,397
INTEREST is payable in New York City.		Population in 1900.....	13,853

**COFFEYVILLE.** (Miss) Rosa Bell, City Clerk.

This city is in Montgomery County. Sewer and road bonds are provided for by special tax, which is not included in tax rate given below.

**LOANS—** When Due.

Electric-Light Bonds—	When Due.
6s '01 \$20,000	Jan 1 1921
(Subject to call 1911.)	
4½s '04 \$15,000	Aug 1 1924
Water-Works Improvement—	
6s '01 \$18,500	Aug 15 1921
City-Hall Bonds—	
4½s '04 F-A \$20,000	Aug 1 1924
Refunding Water Bonds—	
4½s '04 \$40,000	Aug 1 1924

**COFFEYVILLE SCHOOL DISTRICT.** Wm. M. Sinclair, Clerk.

**LOANS—** When Due.

5s '12 J-J	\$2,000	1929
5s '00 J-D	10,000	1920
5s '03 J-J	30,000	1922
5s '06 J-J	35,000	July 1 1925

(Subject to call \$3,000 in 1923, in 1924 and in 1925.)

INTEREST is payable part at State Treasurer's office, Coffeyville, and at the fiscal agency in New York City.

**COMANCHE COUNTY.** Jay T. Botts, Clerk.

County seat is Coldwater.

**LOANS—** When Due.

**Refunding Bonds—**

6s '37 J-J	\$30,000	Jan 12 1912
4s '04 J-J	126,000	July 1 1934

(Subject to call \$3,000 yearly to 1914 and \$5,000 yearly thereafter.)

—\$62,000  
—20,720

**BOND. DEBT M Y 1907—** \$238,720  
Assessed valuation 1907—1,279,652  
(Assessment about 1-5 actual value.)  
State & Co. tax (per \$1,000) '07—\$37.90  
Population in 1907—2,085  
Population in 1900—1,619  
INTEREST payable in New York.

**COWLEY COUNTY.** A. H. Abrams, County Clerk; J. H. Anderson, Treasurer.

County seat is Winfield.

**LOANS—** When Due.

**Refunding Bonds—**

6s '37 J-J	\$30,000	Jan 12 1912
4s '04 J-J	126,000	July 1 1934

(Subject to call \$3,000 yearly to 1914 and \$5,000 yearly thereafter.)

—\$62,000  
—20,720

**BOND. DEBT M Y 1907—** \$238,720  
Assessed valuation 1907—1,279,652  
(Assessment about 1-5 actual value.)  
State & Co. tax (per \$1,000) '07—\$37.90  
Population in 1907—2,085  
Population in 1900—1,619  
INTEREST payable in New York.

**DICKINSON COUNTY.** H. W. King, County Clerk.

County seat is Abilene.

**LOANS—** When Due.

**Refunding Bonds—**

5s '05 J-J	\$251,000	Jan 1928
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(Subject to call \$5,000 yearly.)

**BONDED DEBT Jan 1 '08.** \$251,000

**Total assessed val., 1907—** \$6,098,789  
(Assessment of real estate about ¼ personal, 1-3 actual value.)  
St. & Co. tax (per \$1,000) 1907—\$10.50  
Population in 1907—24,373  
Population in 1900—21,816

INTEREST payable in New York.

**DONIPHAN COUNTY.** Margaret Schletzbaum, Co. Clerk.

County seat is Troy.

**LOANS—** When Due.

**Refunding Bonds—**

6s '79 J-J	\$1,250	July 1 1908
6s '80 J-J	3,500	July 1 '08-'09
5s '92 J-J	473,000	July 1 1922

(Subject to call.)

**BONDED DEBT July 1 '06.** \$480,500  
Sinking fund—18,715  
Assessed valuation 1907—3,851,682  
(Assessment about ¼ actual value.)  
State & Co. tax (per \$1,000) '04—\$25.20  
Population in 1907—13,825  
Population in 1900—15,079

INTEREST on the 6% bonds is payable at Troy Kan., and on the 5% bonds at New York City.

**DOUGLAS COUNTY.** F. W. Games, Treasurer.

County seat is Lawrence.

**LOANS—** When Due.

**Refunding Bonds—**

6s '79 J-J	\$1,250	July 1 1908
6s '80 J-J	3,500	July 1 '08-'09
5s '92 J-J	473,000	July 1 1922

(Subject to call.)

**BONDED DEBT July 1 '06.** \$480,500  
Sinking fund—18,715  
Assessed valuation 1907—3,851,682  
(Assessment about ¼ actual value.)  
State & Co. tax (per \$1,000) '04—\$25.20  
Population in 1907—13,825  
Population in 1900—15,079

INTEREST is payable at the Kansas fiscal agency, New York.

**EDWARDS COUNTY.** Florence, Clerk.

County seat is Kinsley.

**LOANS—** When Due.

**Refunding Bonds—**

6s '79 J-J	\$1,250	July 1 1908
6s '80 J-J	3,500	July 1 '08-'09
5s '92 J-J	473,000	July 1 1922

(Subject to call.)

**BONDED DEBT July 1 '06.** \$480,500  
Sinking fund—18,715  
Assessed valuation 1907—3,851,682  
(Assessment about ¼ actual value.)  
State & Co. tax (per \$1,000) '04—\$25.20  
Population in 1907—13,825  
Population in 1900—15,079

INTEREST is payable at the Kansas fiscal agency, New York.

**ELLSWORTH COUNTY.** Geo. T. Tremble, Mayor.

County seat of Ellsworth County.

**LOANS—** When Due.

**Refunding Bonds—**

4s '03 J-J	\$83,000	Jan 1 1923
4s '89 J-J	6,000	July 1 1919
4s '89 J-J	5,000	July 1 1919

**BONDED DEBT Jan 1 1908.** \$94,000

**Water debt (included)—** \$75,000  
Assessed valuation 1907—275,000  
(Assessment about 1-10 actual value.)  
Total tax rate (per \$1,000) '07—\$55.00  
Population in 1907—1,826  
Population in 1900—1,549

INTEREST is payable at the fiscal agency at New York City.

**EMPORIA.** J. H. Glatfelter, Mayor. G. O. Mathewson, Clerk.

County seat of Lyon County. Incorporated April 1 1870.

**LOANS—** When Due.

**Refunding Bonds—**

5s '95 Feb	\$28,000	Feb 1 1928
4½s '99 F-A	\$50,000	Dec 1 1929

(Subject to call Dec 1 1919.)

**Refunding Bonds—**

4½s '02 J-J	\$15,000	Jan 1 1932
4½s '99 F-A	\$162,000	May 1 1929

(Subject to call Jan 1 1922.)

INTEREST on the water-works, gas-plant and electric-light bonds is payable in New York; on other bonds at Topeka, Kan.

**EMPORIA SCHOOL DISTRICT.** M. N. Clark, Clerk.

Assessed valuation 1906. \$2,321,626

School tax rate (per \$1,000) '06—\$17.00

**FORD COUNTY.** S. H. Connaway, Clerk.

County seat is Dodge City. Bonds are tax exempt.

**LOANS—** When Due.

**Refunding Bonds—**

6s '81 J-J	\$6,000	July 1 1911
4½s '99 J-J	\$1,000	Oct 2 1929

(Subject to call 1909.)

**Refunding Bonds—**

4½s '99 J-J	\$50,000	July 1 1919
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(Subject to call July 1904.)

INTEREST on 4½s is payable at office State Treasurer; on other bonds in New York City.

**FORT SCOTT.** John Agar, Treasurer; J. O. Brown, Clerk.

Fort Scott is the county seat of Bourbon County. Incorporated Feb. 27 1860.

**LOANS—** When Due.

**Refunding Bonds—**

6s '79 J-J	\$114,800	July 1 1909
6s '84 J-J	1,500	Jan 1 1914
6s '86 J-J	40,000	Jan 1 1916
6s '90 J-J	30,000	July 1 1920
6s '90 F-A	21,000	Aug 1 1920
5s '03 J-J	17,000	July 1 1913

**Street Bonds—**

5s Jan	\$21,280	Jan '01-'16
5s July	7,740	July '08-'16
5s '05 M-S	21,380	Mch 1 '0-'15
5s F-A	15,120	1909
5s '07 J-J	13,635	Jan 1 '01-'17
5s '07 M-N	25,000	Nov 1 '08-'17

**Water Plant Purchasing Bonds—**

4½s '05 M-S	\$154,000	March 1935
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(Subject to call \$5,000 yearly on March 15, beginning 1910.)

**Natural Gas Bonds—**

4s '02 J-J	\$2,000	July 1 1912
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**Sewer Bonds—**

5s '06 M-S	\$14,080	Feb 1 '09-'15
5s '06 M-S	9,600	Mch 1 '09-'16

**General bonds Apr 1 1908—** \$226,300  
Assessment bonds—127,835  
TOTAL DEBT Apr 1 1908—354,135

Sinking fund—56,365  
NET DEBT Apr 1 1908—297,770

Water debt (included)—134,000  
Assessed valuation 1907—1,550,579  
(Assessment about 30% actual value.)

Total tax (per \$1,000) 1907—\$68.75  
Population in 1900—10,322  
Population in 1907—14,547

INTEREST is payable in N. York.

**FORT SCOTT SCHOOL DISTRICT.** C. W. Mitchell, Clerk.

**Refunding Bonds—**

4½s '04 J-J	\$20,000	July 1 1924
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**BONDED DEBT Jan 1 '08.** \$75,300  
Assessed valuation 1907—2,135,000  
(Assessment about ¼ actual value.)

State & Co. tax (per \$1,000) 1907—\$19.75  
Population in 1907—20,980  
Population in 1900—21,354

INTEREST is payable in New York at State fiscal agency.

**FRANKLIN COUNTY.**

County seat is Ottawa.

**LOANS—** When Due.

**Refunding Bonds—**

6s '80 J-J	\$53,400	Jan 1 1910
6s '80 J-J	\$170,000	Jan 1 1910

**BONDED DEBT July 1907.** \$223,400

**Kansas City & Santa Fe Ry.—**

6s '80 J-J	\$53,400	Jan 1 1910
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**Refunding Railroad Aid Bonds—**

6s '80 J-J	\$170,000	Jan 1 1910
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**BONDED DEBT July 1907.** \$223,400

**Assessed valuation 1907—** 6,015,432  
(Assessment about ¼ actual value.)  
State & Co. tax (per \$1,000) '06—\$11.50  
Population in 1907—20,980  
Population in 1900—21,354

INTEREST is payable in New York at State fiscal agency.

**GRAY COUNTY.** W. R. Kelly, Treasurer.

Clamarron is the county seat.

**LOANS—** When Due.

**Refunding Bonds—**

6s '88	\$7,500	Dec 1 1908
6s '89	6,000	Jan 1 1909
6s '89	9,500	Nov 1 1909
6s '90	500	Jan 1 1920
6s '90	11,500	May 31 1920
6s '91	20,000	May 9 1921

**BOND. DEBT March 1908.** \$97,854  
INTEREST is payable at the Kansas fiscal agency, New York.

**GREENWOOD COUNTY.** W. H. Bonnet, Clerk.

County seat is Eureka.

**LOANS—** When Due.

**Refunding Bonds—**

4s '02 J-J	\$192,000	July 1 1932
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**BONDED DEBT Mch '08.** \$199,000  
Assessed valuation 1907—4,964,626

**Assessment of real estate abt. 25%.**  
Personal 30% actual value.)  
State & Co. tax rate (per M) '07, \$19.30  
Population in 1900—16,196  
Population in 1907—15,951  
INTEREST payable at State Treas'y

**HASKELL COUNTY.** V. L. Bethel, County Clerk.

County seat is Santa Fe.

**LOANS—** When Due.

**Refunding Bonds—**

6s '85-J-J	\$51,000	July 1918
6s '87 J-J	12,000	Jan 1 1920
6s '90-J-J	13,000	July 1 1920
4s '01 J-J	21,354	July 1 1931

(Subject to call July 1 1911.)

**BOND. DEBT March 1908.** \$97,854  
INTEREST is payable at the Kansas fiscal agency, New York.

**HODGEMAN COUNTY.** D. Hume, Clerk.

County seat is Jetmore. Bonds are all exempt from taxation.

**LOANS—** When Due.

**Refunding Bonds—**

6s '82 F-A	\$5,000	July 1 1912
6s '87 F-A	19,000	Feb 26 1917
6s '87 F-A	6,000	Jan 1 1917
6s '87 F-A	6,000	Aug 1 1917
6s '87 F-A	4,000	Nov 1 1917
6s '88 J-J	6,000	July 1 1918
6s '89 J-J	4,000	July 1 1919
4½s '01 J-D	37,000	June 1 1931

(Subject to call at any interest date.)

INTEREST payable at State fiscal agency in New York and in Topeka.

**HUTCHINSON.** Ed Mertz, Clerk.

County seat of Reno County. The sewer bonds are provided for by special levy.

**LOANS—** When Due.

**Refunding Bonds—**

6s '05 J-J	\$7,280	Jan 1 '09-'15
5s '05 J-J	126,000	1908-1915

**Refunding Bonds—**

6s J-D	\$20,000	June 1 1919
5s J-D	9,000	Jan 1 1915
6s F-A	23,000	Aug 1 1917
4½s A-O	77,000	Apr 1 1931
4½s A-O	35,000	Oct 1 1931

**Assessed valuation 1907—** 6,304,921  
(Assessment is ¼ actual value.)  
State & Co. tax (per \$1,000) '07—\$27.50  
Population in 1907—25,403  
Population in 1900—25,096

**Street Bonds—**

5s '07 J-J	\$18,700	July 1 1917
5s '07 J-J	48,500	July 1 '08-'17

**HUTCHINSON SCHOOL DISTRICT.**

**Refunding Bonds—**

4½s '06 J-D	\$52,500	Dec 1 1926
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**Refunding Bonds—**

4s '05	6,000	
6s '89	45,000	

**Refunding Bonds—**

6s	\$16,000	
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**Refunding Bonds—**

5s '98	\$3,000	1918
4½s '05	10,000	1916

**Refunding Bonds—**

5s '05	\$100,000	1916-1925
5s '05	60,000	1919-1929

**General bonds Mch 15 '08—** \$115,279  
Water debt (additional)—150,000  
Floating debt—95,352  
Assessed valuation 1907—1,397,405  
(Assessment about ¼ actual value.)  
Total tax (per \$1,000) 1907—\$70.00  
Population in 1900—14,581  
Population in 1907—15,335

INTEREST is payable in New York.

**INDEPENDENCE.** J. D. Kramer, Clerk.

County seat is in Montgomery County.

**LOANS—** When Due.

**Refunding Bonds—**

5s '04	\$11,000	1909-1914
5s '05	10,500	1909-1915
5s '06	9,140	1909-1916
5s '06	1,951	1909-1916
5s '07	21,104	1909-1917

**Sewer Bonds—**

5s '00
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**IOLA CITY.** C. E. Wendorff, Clerk.

This city is the county seat of Allen County.

LOANS—	When Due.
Light and Water Bonds.	
5s '00	\$80,000—Oct 1 1920
Refunding Bonds.	
4s '01	\$26,000—July 1 1931
(Subject to call any interest date.)	
Funding Bonds.	
5s '05	\$46,000—1915-1924

INTEREST is payable at the State fiscal agency, New York City.

**JACKSON COUNTY.** J. W. Martin, Clerk.

Holton is the county seat.

LOANS—	When Due.
Refunding RR.	
5s '98	A-O \$100,000—Apr 15 1925
BOND, DEBT	Apr 24 '08—\$100,000

Assessed valuation 1907—	\$4,595,719
(Assessment about 1/4 actual value.)	
County tax (per \$1,000) 1907—	\$6.00
Population in 1900—	17,117
Population in 1907—	15,549

INTEREST is payable in New York City.

**JOHNSON COUNTY.** W. T. Turner, Treasurer.

County seat is Olathe.

LOANS—	When Due.
Refunding Bonds.	
4 1/2s '98	M-S \$100,000—Sept 1 1928
(510,000 sub to call y'ly from 1918.)	
4 1/2s '00	J-J \$15,000—July 1 1930
(550,000 subject to call yearly.)	
BONDED DEBT	Jan 1 '08—\$165,000

INTEREST is payable at the State Fiscal Agency, New York City.

**JUNCTION CITY.** Jno. G. Pease, Clerk.

This city is in Geary County.

LOANS—	When Due.
Funding Bonds.	
6s '90	M-N \$7,000—May 1 1909
5s '98	Jan 1 4,000—Jan 1 1913
5s '02	Jan 1 6,000—Jan 1 1922
4 1/2s '05	5,000—Oct 1 1925
Funding Terminal Bonds.	
6s '90	M-S \$30,000—Mch 1 1920
Water Works.	
6s '87	M-S \$50,000—Mch 1 1917

Sinking fund—	\$23,548
Total assessed val. 1907—	6,101,054
(Assessment 1-3 actual value.)	
State & co. tax (per M) 1907—	\$17.05
Population in 1900—	18,104
Population in 1907—	15,498

**JUNCTION CITY SCHOOL DISTRICT.** Chas. H. Manley, Clerk.

4 1/2s	J-J \$30,000—July 1 1923
(Subject to call July 1 1908.)	
4 1/2s	J-J \$1,000—July 1 1908
BOND, DEBT	Sept 1 1907—\$31,000

Assessed valuation 1907—	\$1,207,490
(Assessment about 1-3 actual value.)	
School tax (per \$1,000) 1907—	\$18.50
Population in 1905—	5,264

INTEREST at Kansas Fiscal Agency, New York City.

**KANSAS CITY.** G. Foerschler Jr., City Clerk.

This city is in Wyandotte County. Incorporated as a city of the first class in 1866. On Feb. 8, 1905 Justice Benson of the Kansas Supreme Court declared valid the Act passed by the 1907 Legislature (Chapter 85, Laws of 1907) relative to the establishment of a Board of Park Commissioners in cities of the first class having a population of more than 50,000. V. 86, p. 870.

LOANS—	When Due.
Internal Improvement.	
4 1/2s	F-A \$1,251,529—
Refunding Bonds.	
5s '07	D \$218,500—Dec 15 1917
Refund. & Gen. Imp. Bonds.	
6s '95	F-A \$389,000—Oct 1 1915
5 1/2s '97	F-A 50,000—Aug 5 1910
5 1/2s '97	F-A 50,000—Aug 5 1911
5 1/2s '99	F-A 40,000—Aug 1 1914
(Subject to call Aug 1 1909.)	
5s '98	F-A 25,000—Feb 1 1913
(Subject to call Feb 1 1908.)	
5s '98	F-A 125,000—Aug 1 1913
(Subject to call Feb 1 1908.)	
5s '03	F-A 186,500—Nov 1 1928
4 1/2s '09	F-A 40,000—Feb 1 1914
(Subject to call Feb 1 1909.)	

Ref. & Gen. Imp. Bds.—(Con.)—	
4 1/2s '03	F-A 50,000—Aug 1 1918
4 1/2s '03	F-A 65,000—Aug 1 1919
4 1/2s	F-A \$32,000—Aug 1 1923
1904	\$31,000—Aug 1 1924
K. C. W. & N. W. Ry—1887.	
5s '87	F-A \$30,000—Jan 1 1917
BOND, DEBT	Oct 1 '07—\$1,175,500
Internal Imp't bds (add'd)	1,190,029
Assessed valuation real—	9,088,495
Assessed val., personal—	3,547,575
Assessed valuation, RR.—	1,239,870
Total valuation 1907—	13,875,940
(Assessment about 1-5 actual value.)	
City tax (per \$1,000) 1907—	\$29.00
Total tax (per \$1,000) 1907—	\$67.30
Population in 1900—	51,418
Population in 1907—	80,522

**KANSAS CITY SCHOOL DISTRICT.** F. G. Horseman, Clerk Board of Education.

LOANS—	When Due.
5s	F-A \$127,000—Feb 1 1909
4 1/2s	F-A 75,000—Jan 1 1919
4 1/2s	J-J 50,000—Dec 1 1918
4 1/2s '05	F-A 40,000—Feb 1 1921
4 1/2s	J-J 7,000—Dec 10 1911
4 1/2s	J-J 8,000—Dec 10 1916

4 1/2s '07	J-J \$200,000—Apr 1 1927
BOND, DEBT	Apr 1 '08—\$307,000
Sinking fund—	11,600
Assessed valuation 1907—	13,875,940
(Assessment about 1-7 actual value.)	
School tax (per \$1,000) 1907—	\$20.30
Population in 1907 (est.)—	100,000

INTEREST is payable at State Fiscal Agency, New York.

**KEARNY COUNTY.** E. A. McDowell, Clerk.

Lakin is the county seat.

LOANS—	When Due.
Refunding Bonds.	
6s '91	J-J \$22,600—1919
5s '05	J-J \$3,000—Jan 1 1935
BONDED DEBT	May '08—\$109,000

Assessed valuation 1907—	\$864,101
(Assessment about 1-6 actual value.)	
State & Co tax (per M) 1905—	\$14.70
Population in 1900 (Census)—	11,107
Population in 1907—	3,327

INTEREST is payable at Kansas Fiscal Agency, New York.

**KINGMAN COUNTY.**

County seat is Kingman.

LOANS—	When Due.
Funding Bonds.	
6s '79	—\$4,900—July 1 1909
6s '80	—5,800—Jan 6 1910
6s '80	—300—Apr 13 1910
6s '81	—10,000—July 11 1911
6s '87	—1,000—Apr 11 1917
Refunding Bonds.	
5s '96	\$43,000—Mch 5 1926

Refunding Bonds—(Con.)—	
5s '02	—\$30,000—July 1 1922
4 1/2s '06	—107,000—Aug 2 1926
4s '99	—18,000—Aug 1 1929
TOTAL DEBT July 1 1906—	\$226,420
Assessed valuation 1907—	3,314,015
(Assessment about 1-3 actual value.)	
Population in 1907—	12,255
Population in 1900—	10,663

**KIOWA COUNTY.** Jennie Parcel, Treasurer.

Greensburg is the county seat.

Railroad Aid Bonds.	
6s '87	—\$61,000—Aug 4 1917
Funding Bonds.	
6s '89	—\$79,000—Feb 15 1919
6s '89	—3,000—Oct 1 1919
BONDED DEBT	Mar '08—\$14,000

Sinking fund—	\$13,208
Total assessed val. 1907—	1,143,014
(Assessment about 12% actual value.)	
State & Co tax (per M) 1907—	\$38.25
Population in 1900 (est.)—	5,000

INTEREST is payable at the State Fiscal Agency, New York.

**LANE COUNTY.** Wm. Baird, Treasurer.

County seat is Dighton.

LOANS—	When Due.
Refunding Bonds.	
4 1/2s '02	J-J \$59,000—July 1922
(Subject to call July 1905.)	
6s '88	J-J \$44,000—Jan 1 1918
(Subject to call.)	
BONDED DEBT	Mch '08—\$103,000

Assessed valuation 1907—	\$1,225,428
(Assessment about 1/4 actual value.)	
State & Co tax (per M) '07—	\$22.50
Population in 1890—	2,060
Population in 1900—	1,563
Population in 1907—	2,740

INTEREST payable in New York City and Topeka, Kansas.

**LAWRENCE.** F. D. Brooks, City Clerk.

County seat of Douglas County. \$100,000 of bonds issued by this city in 1871 are the subject of dispute, and are not included in the total debt. This issue was for the purpose of building a State University, and the city it is claimed, was to be relieved after paying interest to the amount of the principal. The interest has been paid. The bonds are held by the Permanent School Fund, and the State School Fund Commissioners have adopted a resolution instructing the Attorney-General to commence a suit against the city. See V. 80, p. 725, 2475. Suit was instituted and on Feb. 21 1906 the District Court handed down a decision in favor of the city. V. 82, p. 528. Case now in Supreme Court V. 82, p. 1224.

**LOANS—**

Funding Bonds.	When Due.
6s	J-J \$1,800—
8	J-J \$180,000—July 1 1916
(Subject to call July 1 1906.)	
5s	J-J \$59,000—July 1 1923
—s '83	—1,800—
—s '08	—16,973—
Improvement Bonds.	
—s	—\$191,142—

**LAWRENCE SCHOOL DISTRICT.** F. P. Smith, Clerk.

LOANS—	When Due.
5s	J-J \$12,000—July 1 1908-1909
4s	J-J 25,000—1913 to 1919
(53,000 due yearly, 1913 to 1915,	
and \$4,000 yearly, 1916 to 1919.)	
4s	'08—\$40,000—

INTEREST is payable at the State fiscal agency, New York.

**LEAVENWORTH.** M. A. Przybylowicz, Clerk.

Leavenworth is the county seat of Leavenworth County. Incorporated 1855. The city voted to issue \$400,000 water bonds in December 1901, but the election was held invalid. The city has entered into a new contract with the water company.

**LOANS—**

Railroad Aid Bonds.	When Due.
5s '94	J-J \$30,000—Jan 1 1924
Leav. Nor. & Sou. RR.	
5s '87	J-J \$50,000—July 1 1917
Funding Bonds.	
5s	J-J \$24,000—
(The above bonds have been called	
for payment.)	
4s '84	J-J \$320,200—Jan 1 1914
Improvement Bonds.	
General Improvement 5s—	\$60,712
Special Improvement 5s—	140,020
Park Bonds (refunding).	
5s '95	J-J \$50,000—Apr 1 1915

OPTIONAL.—All bonds issued by the city are subject to call.

INTEREST is payable in Leavenworth and at State fiscal agency in N. Y. IMPROVEMENT BONDS.—The internal improvement bonds are guaranteed by the city, but payable by special assessment on the property benefited.

**LEAVENWORTH BOARD OF EDUCATION.**—Robt. J. Morgan, Clerk.

LOANS—	When Due.
5s	J-J \$9,893—1909
4 1/2s	J-J \$3,000—July 1 '08-'21
4s	J-J 50,000—Jan 1 '09-'33

Assessed valuation 1907—\$5,582,130  
 (Assessment about 1-3 actual value.)  
 School tax (per \$1,000) 1907—\$13.75  
 INTEREST on 6s is payable at Leavenworth, on other bonds at New York.

**LEAVENWORTH COUNTY.** J. W. Niehaus, Clerk.

County seat is Leavenworth. See V. 80, p. 485 and 1456, for proposition to refund bonded debt mentioned below by an issue of new 4s. A sinking fund is now being raised to take up the 6% bonds, mentioned below, when due.

**LOANS—**

Refunding Bonds.	When Due.
5s '79	J-J \$319,600—July 1 1909
5s '85	J-J 720,200—July 1 1915
BONDED DEBT	Jan 1 '08—\$1,069,800
Assessed valuation, real—	6,815,345
Assessed val., personal—	1,381,070

INTEREST on the 6s is payable at the County Treasurer's office; on the 5s at the State Fiscal Agency, New York.

**LYON COUNTY.** J. J. Morris, Treasurer.

County seat is Emporia.

LOANS—	When Due.
Refunding Bonds.	
4 1/2s '89	J-J \$107,000—July 1 1919
(Subject to call prior to maturity.)	
5s '90	J-J \$125,000—May 1 1920
BONDED DEBT	Mar '08—\$310,000
Assessed valuation, real—	\$8,272,097
Assessed val., personal—	3,688,210

INTEREST is payable at State fiscal agency, New York.

**MARION COUNTY.** H. E. Woolheater, County Clerk.

County seat is Marion.

LOANS—	When Due.
Refunding Bonds.	
5s '92	J-J \$185,000—July 1 1922
(Subject to call after 1912)	
5 1/2s '90	J-J \$125,000—May 1 1920
BONDED DEBT	Mar '08—\$310,000

INTEREST is payable at State Fiscal Agency, New York.

**MEADE COUNTY.** O. Hamilton, Treasurer.

County seat is Meade.

LOANS—	When Due.
Refunding.	
6s '89	J-J \$11,000—July 1 1919
Now 2s.	
4 1/2s	J-J 93,000—Jan 1 1936
(Subject to call)	
BONDED DEBT	Mch '08—\$155,000

INTEREST is payable in Topeka.

**MORRIS COUNTY.** H. A. Clyborne, County Clerk.

County seat is Council Grove.

LOANS—	When Due.
Refunding Bonds.	
6s '81	J-J \$79,000—July 1 1911
TOTAL DEBT	Apr 23 '08—\$79,000
Assessed valuation 1907—	\$3,778,715

INTEREST is payable at fiscal agency in New York.

**NEWTON.** Edith Jackson, City Treas.; Adella Martin, Clerk.

This city is in Harvey County. Incorporated Feb. 22 1872.

LOANS—	When Due.
Railroad Bonds.	
6s '85	J-J \$40,000—July 1 1915
Funding Bonds.	
5s '02	M-N \$20,000—Nov 1 1932
Water Works Bonds.	
4 1/2s '06	A-O \$77,500—Apr 1 1926
Refunding Water Bonds.	
5s '05	F-A \$75,000—Feb 1 1935

5s '07	J-J \$40,000—July 1 1937
(Subject to call after July 1 1922.)	
BONDED DEBT	Jan '08—\$252,500
Assessed valuation 1907—	\$3,778,715
(Assessment about 1-5 actual value.)	
Total tax (per \$1,000) '07—	\$67.25
Population in 1907—	7,035
Population in 1900—	6,208

**OTTAWA COUNTY.** H. A. Brownlee, County Clerk.

County seat is Minneapolis.

LOANS—	When Due.
Solomon RR.	
8s '78	F-A \$42,000—July 1 1908
8s '79	F-A 45,000—Oct 1 1909
BOND, DEBT	M. r. 1908—\$87,000
Sinking fund—	\$4,000

INTEREST is payable in New York City.

**PAOLA CITY.** E. D. McLaughlin, Clerk.

This city is in Miami County.

LOANS—	When Due.
Railroad Bonds.	
6s '87	—\$20,000—Feb 10 1917
Refunding Bonds.	
4s '99	—\$15,000—July 1 1929
Water Bonds.	
4s '06	—\$50,000—Jan 1 1926

Street-Improvement Bonds.	
5s '07	J-J \$40,000—July 1 '08-'18
BONDED DEBT	Oct 1907—\$100,000
Assessed valuation 1907—	813,702
(Assessment about 1-3 actual value.)	
Tax rate (per \$1,000) 1907—	\$59.25
Population in 1907—	3,230

**PARSONS.** T. B. J. Wheat, Clerk.

This city is in Labette County. Incorporated Mar. 8 1870.

**LOANS—**

When Due.	Refunding Bonds.
5s '86 F-A \$31,000 & r. Aug 1 1916	
5s '05 M-S \$22,000 & r. Sept 1 1935	
(Subject to call after ten years.)	
4 1/2s '00 F-A \$8,000 & r. Dec 1 1920	
(Subject to call at any time.)	
5s '07 M-S \$113,750 Sept 1 1927	
(Subject to call after Sept. 1 1912.)	

INTEREST is payable by the Kansas Fiscal Agency.

**PARSONS SCHOOL DISTRICT.** Paul H. Kimball, Sec'y Bd. of Educat'n.**LOANS—**

When Due.	School Building Bonds.
5s '07 J-J \$17,000 Jan 1 '12 '16	
(For maturity, see V. 84, p. 527)	

**PITTSBURG.** Eugene Merithew, Auditor.

This city is in Crawford County. The improvement bonds included in the total are not strictly a city debt, districts benefited being liable for payment.

**LOANS—**

When Due.	Lincoln Park Bonds.
7s '00 --- 1926	
When Due.	Fire-Department Bonds.
7s '00 --- 1922	
When Due.	Refunding Bonds.
5s '09 M-S \$26,250 Sept 1909 '14 '19	
4s '00 J-J \$3,200 --- (One-tenth annually.)	

INTEREST is payable at the Kansas Fiscal Agency, New York City.

**PITTSBURG SCHOOL DISTRICT.** A. E. Maxwell, Clerk.

BONDED DEBT Apr '03	School tax (per \$1,000) '07...	\$25.50
Assessed valuation 1907...	Population in 1907 (est.)...	17,469
(Assessment about 1-3 actual value.)		

**PRATT COUNTY.** S. J. Allmon, County Clerk.

County seat is Pratt. The County Commissioners have effected a compromise on most of the bonded indebtedness of Pratt County by paying one-third of the face value of past-due coupons and agreeing to pay two-thirds of the interest on the remaining coupons as they mature. In other words 4% interest will be paid hereafter instead of 6%. V. 71, p. 303.

**LOANS—**

When Due.	Refunding Bonds.
4s '04 J-J \$119,000 July 1 1934	
6s '82 J-J 1,000 July 21 1912	
6s '83 J-J 800 Jan 10 1913	
6s '83 J-J 2,000 Apr 25 1913	
6s '83 J-J 1,500 Apr 11 1913	
6s '88 J-J 4,000 Jan 1 1920	
6s '90 J-J 7,000 Feb 1 1920	
6s '90 J-J 3,000 May 1 1920	

When Due.	Refunding Bonds.—(Con.)
4s '03 J-J \$27,000 Apr 9 1923	
4s '03 J-J 36,000 May 4 1923	
BOND. DEBT Feb 1907...	\$205,800
Sinking fund...	7,421
Assessed valuation 1907...	2,577,713
(Assessment about 1/4 actual value.)	
State & Co. tax (per \$1,000) '06...	\$13.75
Population in 1907...	8,025
Population in 1900...	7,085

**RENO COUNTY.** C. J. Ryker, Deputy Treasurer.

County seat is Hutchinson.

**LOANS—**

When Due.	Refunding Bonds.
5 1/2s '89 J-J \$129,000 Jan 1 1919	
(Subject to call after 1909.)	
5s '00 J-J 9,000 June 1 1930	
4 1/2s '98 F-A 55,000 Feb 1 1928	
(Subject to call after 1918)	
4 1/2s '98 J-J \$39,000 Dec 1 1928	
4s '99 J-J 56,000 June 1 '19 '29	

INTEREST on the 4s is payable at National Park Bank, New York.

**RILEY COUNTY.** Geo. H. Hungerford, County Clerk.

County seat is Manhattan.

**LOANS—**

When Due.	Refunding Bonds.
5s '95 J-J \$20,000 July 10 1925	
(Subject to call at any time.)	
5s '98 J-J \$95,000 Jan 1 1928	
(Subject to call after 1910.)	

INTEREST on the bonds due 1925 is payable at Topeka, Kan.; on bonds due 1928 at Kansas Fiscal Agency, New York.

**RUSH COUNTY.** H. P. Sheuerman, Treasurer.

County seat is La Crosse.

**LOANS—**

When Due.	Court-House Bonds.
6s '88 J-J \$20,000 July 1 1908	
When Due.	Bridge Bonds.
6s '88 J-J \$1,200 July 1 1908	
6s '89 --- 3,500 May 3 1909	
6s '89 --- 5,000 July 1 1909	
6s '89 --- 2,000 Nov 11 1909	
6s '81 --- 8,000 July 1 1911	
When Due.	Funding Bonds.
6s '88 --- \$58,000 --- 1908	

INTEREST on 6s is payable at State Treasury; on all other bonds at Kansas Fiscal Agency, New York.

**SALINA.** A. W. Godfrey, City Clerk.

This city is the county seat of Saline County. Incorporated as a village April 22 1867; as a city of the third class Nov. 21 1870, and as a city of the second class Oct. 11 1878.

**LOANS—**

When Due.	Refunding Bonds.
5s '95 M-S \$16,000 Jan 1 1915	
(Subject to call.)	
5s '99 J-J 44,000 July 1 1914	
4s '99 J-J 5,000 July 1 1909	
4s '01 F-A 2,000 Feb 1 1921	
4 1/2s '06 J-J 15,000 Jan 1 1916	
When Due.	Sewer Bonds.
5s '01 F-A \$3,300 Feb 1 '09 '11	
5s '02 J-J 11,350 Jan 2 '09 '15	
5s '05 J-J 11,350 Jan 2 '09 '15	
5s '07 J-J 13,500 Jan 1 '09 '17	
5s '07 Jan 7,200 Jan 1 '09 '17	
5s '07 Jan 7,020 Jan 1 '09 '17	
When Due.	Funding Bonds.
6s '88 J-J \$16,000 July 1 1908	
6s '89 J-J 20,000 Nov 29 1909	

When Due.	Paving Bonds.
5s '05 F-A \$54,000 Aug 1 '03 '16	
5s '06 J-J 3,600 June 4 '08 '16	
5s '06 M-S 34,000 Sept 1 '08 '16	
5s '07 J-J 10,350 Jan '09 '17	
5s '07 M-S 32,500 ---	
G. n. r. bonds M. S. 20 '08 \$11.00	
Curbing and paving bonds...	82,450
Sewer bonds...	37,670
Assessed valuation, real...	1,077,123
Assessed val., personal...	523,110
Assessed valuation, railroad...	141,157
Total valuation 1907...	1,741,390
(Assessment is 1-3 actual value.)	
Total tax (per \$1,000) 1908...	\$61.50
Population in 1907...	9,060
Population in 1900...	6,074

INTEREST payable at New York

**SALINE COUNTY.** G. J. Duncan, Clerk.

County seat is Salina.

**LOANS—**

When Due.	K. & C. RR.
6s '86 J-J \$35,000 Sept 1 1916	
Missouri Pacific Ry.	
6s '86 J-J \$84,000 Jan 1 1916	
When Due.	Refunding Railroad Bonds.
4 1/2s '99 M-N \$33,600 May '09 '16	

INTEREST payable at New York.

TAX FREE.—Bonds are exempt from taxation

**SCOTT COUNTY.** Jno. L. Whitson, Clerk.

County seat is Scott. The railroad 6s (held by the Kansas State School Fund) have been in litigation, but a compromise has been effected whereby the bonds are to be paid in full without interest on or before the maturity date in 1922. All the unpaid coupons are to be canceled when the face of each bond is met.

**LOANS—**

When Due.	Railroad Aid—
6s '92 J-J \$114,500 Jan 1 1922	
BOND. DEBT April 1908...	\$114,500
Sinking fund...	395

When Due.	Assessed valuation 1907...
Assessed valuation 1907...	\$1,060,963
(Assessment about 1/4 actual value.)	
State & Co. tax (per \$1,000) '07...	\$28.80
Population in 1907...	2,393
Population in 1900...	1,098

**SEDGWICK COUNTY.** C. N. Cartwright, Clerk.

County seat is Wichita.

**LOANS—**

When Due.	Funding Bonds.
5s '95 J-J \$50,000 July 1 1925	
4 1/2s '07 J-J \$100,000 Oct 1 1927	
(Subject to call after Oct. 1 1917.)	
When Due.	Refunding Bonds.
5 1/2s '90 J-J \$112,000 Feb 1 1910	

When Due.	BOND. DEBT Mch 1908...
BOND. DEBT Mch 1908...	\$332,000
Assessed valuation 1907...	14,526,224
(Assessment is 3-10 actual value.)	
State & Co. tax (per \$1,000) '07...	\$59.00
Population in 1900...	43,626
Population in 1907...	44,037
Population in 1900...	35,927

INTEREST is payable in New York City at Kansas fiscal agency.

**SEWARD COUNTY.** T. A. Tegarden, Treasurer.

County seat is Liberal.

A compromise has been effected with the State by which \$340 will be accepted for back interest on \$12,000 defaulted bonds, and interest rate reduced to 2%. V. 76, p. 118.

**LOANS—**

When Due.	Funding County Warrants.
5s '87 J-J \$37,000 July 1 1917	
6s '87 F-A 89,400 Jan 1 1919	
When Due.	Refunding County Bonds.
4s '02 J-J \$2,000 Jan 1 1932	
BOND. DEBT April 1908...	\$10,000

When Due.	Assessed valuation 1907...
Assessed valuation 1907...	\$950,393
(Assessment, real estate, 50%, and personal, 33 1/3 % actual value.)	
State & Co. tax (per \$1,000) '07...	\$15.00
Population in 1907...	3,018
Population in 1900...	822

INTEREST is payable in New York City.

**SHAWNEE COUNTY.** S. G. Zimmerman, County Clerk;

O. K. Swaze, Deputy Clerk.

County seat is Topeka.

**LOANS—**

When Due.	Court-House Bonds.
4s '04 M-N \$149,000 May 1 1924	
When Due.	Funding Bonds.
4s '99 J-J \$30,000 July 1 1909	
4s '02 J-J \$2,000 Jan 1 1932	
BOND. DEBT April 1908...	\$10,000

When Due.	BOND. DEBT Mch 1908...
BOND. DEBT Mch 1908...	\$256,000
Total assessed val. 1907...	10,065,019
(Assessment about 1/4 actual value.)	
State & Co. tax (per \$1,000) '07...	\$14.10
Population in 1907...	59,108
Population in 1900...	53,727

INTEREST is payable at the County Treasurer's office.

**STAFFORD COUNTY.** J. B. Kay, County Clerk.

County seat is Saint John.

**LOANS—**

When Due.	Railroad Aid Bonds.
6s '87 July \$63,000 July 1 1917	
When Due.	Refunding Bonds.
4s '01 F-A \$9,740 Feb 1 1931	
(Subject to call 1903.)	
4 1/2s '06 J-J \$65,000 Jan 1 1921	
(Subject to call before maturity.)	

When Due.	BOND. DEBT July 1 1907...
BOND. DEBT July 1 1907...	\$138,000
Assessed valuation 1907...	2,739,785
(Assessment is 1-3 actual value.)	
State & Co. tax (per \$1,000) '07...	\$24.05
Population in 1907...	10,521
Population in 1900...	9,829

INTEREST is payable at the Kansas fiscal agency, New York City.

**SUMNER COUNTY.** C. B. Macdonald, Clerk.

County seat is Wellington.

**LOANS—**

When Due.	C. S. & Ft. Scott RR.
6s '79 J-J \$24,000 Sept 30 1919	
6s '80 J-J 40,000 Aug 3 1910	
When Due.	Refunding Railroad Bonds.
5 1/2s '90 J-J \$60,000 Jan 1 1920	
4s '05 J-J 45,000 Feb 1 1925	
(Subject to call \$20,000 yearly.)	

When Due.	TOTAL DEBT Mch 1908...
TOTAL DEBT Mch 1908...	\$169,000
Assessed valuation, real...	4,634,394
Assessed val., personal...	3,074,396
Total valuation 1907...	7,708,790
(Assessment abt. 10% actual value.)	
State & Co. tax (per \$1,000) '07...	\$20.00
Population in 1900...	25,631
Population in 1907...	26,228

INTEREST is payable at National Park Bank, New York.

**THOMAS COUNTY.** C. L. Quick, Clerk.

County seat is Colby.

**LOANS—**

When Due.	Refunding Railroad Aid Bonds.
5s '99 J-J \$30,000 June 1 1914	
(\$3,000 subject to call yearly to 1905 and \$1,000 subject to call in 1906.)	
When Due.	Court House Bonds.
4s '06 F-A \$50,000 Feb 18 1926	
(Subject to call at any interest period.)	

When Due.	Refunding Bonds.
6s '89 J-J \$17,000 Jan 1 1909	
6s '88 M-N 4,000 Nov 10 1918	
BOND. DEBT Mch 1908...	\$101,000
Assessed valuation 1907...	2,723,108
(Assessment is 1-3 actual value.)	
State & Co. tax (per \$1,000) '07...	\$12.00
Population in 1900...	4,112
Population in 1907...	5,799

INTEREST on the 4s is payable in Topeka; on other bonds at State fiscal agency, New York.

**TOPEKA.** C. B. Burge, City Clerk.

This city is in Shawnee County. In March 1905 the city completed the purchase of the water-works plant from the Topeka Water Co., paying for same \$350,000 in 4% bonds of the city and assuming \$270,000 5% bonds of the water company. V. 80, p. 1137. Incorporated Feb 14 1857.

**LOANS—**

When Due.	City-Hall Bonds.
4s '00 J-J \$60,000 Jan 1 1920	
When Due.	Refunding Bonds.
5s '90 J-J \$79,000 July 15 1910	
5s '92 J-J 100,000 Aug 10 1912	
5s '93 J-J 74,000 Nov 8 1913	
5s '95 J-J 3,500 Sept 1 1915	
4 1/2s '04 F-A 15,000 Feb 1 1924	
3 3/4s '99 J-J 13,000 Jan 16 1919	
4 1/2s '04 --- 79,100 Jan 1 1924	
4 1/2s '06 F-A 20,000 Aug 1 1926	
At Top. & Santa Fe RR. Aid Bds.	
4s '01 J-J \$59,000 Jan 1 1931	

When Due.	Water-Works Purchase Bonds.
4s '04 A-O \$350,000 Apr 1 1924	
Topeka Water Co. Assumed	
5s '96 J-J \$20,000 Sept 1 1926	
When Due.	Bridge Bonds.
4 1/2s '05 --- \$34,066 Apr 1 1925	
When Due.	Improvement Bonds.
5s '07 M-S \$82,689 Sept 1 '08 '17	
Gen. city bds. Mch 1 '07...	1,159,666
Pav. & sewer bds (add'l)...	627,637
TOTAL DEBT Mch 1 1907...	1,787,323
Total assessed val. 1907...	11,318,625
Total tax (per \$1,000) 1907...	\$32.00
City tax rate (per \$1,000) '07...	\$32.00
Population in 1900...	33,808
Population in 1907...	42,792

INTEREST is payable in New York at the fiscal agency of the State.

**TOPEKA SCHOOL DISTRICT.** J. E. Stewart, Clerk.**LOANS—**

When Due.	J. E. Stewart.
4s '05 J-J \$78,500 Jan 1 1925	
4s '05 J-J 110,361 Jan 3 1925	
4s '05 J-J 78,500 May 1 1925	
5s '06 A-O 34,000 Apr 1 1916	
5s '06 J-J 30,000 May 1 1921	
4s '06 J-J 35,000 ---	
4s '06 J-J 5,000 July 1 1914	
4s '06 J-J 16,000 Jan 1 1920	
4s '06 J-J 30,000 July 1 1922	
4s '06 J-J 122,000 May 5 1924	

INTEREST on the bonds due 1908-1918 is payable in Topeka.

**WABAUNSEE COUNTY.** C. C. Stotler, Clerk.



**WELLINGTON. A. B. Cheever, Clerk.**

This city is the county seat of Sumner Co. Incorporated Feb. 14 1880.  
**CITY LOANS—** When Due. Electric Light Bonds.  
 78 '80 J-J \$10,000... July 1 1910  
 Refunding Bonds.  
 4 1/2 '99 J-J \$5,000... July 1 1919  
 (Subject to call after July 1 1909.)  
 4 1/2 '99 J-J \$20,000... July 1 1919  
 (Subject to call at any time.)  
**Water Bonds.**  
 5 1/2 '00 M-N \$50,000... June 1 1920  
 (Subject to call 1910.)  
 4 1/2 '07 J-J \$30,000... July 1 1927  
 (Subject to call \$10,000 1912, \$10,000 1917 and \$10,000 1922)  
**INTEREST** is payable at Kansas

**WELLINGTON SCHOOL DISTRICT No. 6.** W. A. Maxey, President;  
 D. F. Garnand, Clerk.

**LOANS—** When Due. Bonds are tax exempt.  
 Board of Education Loans—  
 5 1/2 '00 J-J \$22,000... July 1 1910  
 Assessed valuation 1907... \$1,153,354  
 School tax (per \$1,000) 1907... \$26.00  
**INTEREST** is payable at Kansas

**WICHITA. R. N. Dorr, City Clerk.**

County seat of Sedgewick County. Incorporated July 14 1886.  
**CITY LOANS—** When Due. Bonds are tax exempt.  
 Funding and Refunding Bonds—  
 6 1/2 '95 J-J \$57,000... Jan 1 1915  
 6 1/2 '95 J-D \$5,000... June 1 1915  
 6 1/2 '95 J-J \$10,000... July 1 1915  
 6 1/2 '96 J-D \$74,000... June 1 1921  
 5 1/2 '97 J-J \$25,287.96... July 1 1917  
 5 1/2 '98 J-J \$25,000... July 1 1918  
 5 1/2 '99 J-J \$50,000... Jan 1 1929  
 (Subject to call after 1913.)  
 5 1/2 '01 \$30,000... Jan 1 1910  
 5 1/2 '01 \$17,265.45... Dec 1 1917  
 4 1/2 '03 J-J \$40,000... July 1 1923  
 4 1/2 '03 A-O \$50,000... Oct 6 1923  
 4 1/2 '06 \$4,000... Dec 1 1917  
 5 1/2 '07 \$12,294... 1909  
 5 1/2 '08 \$15,861.00... 1918  
 5 1/2 '07 \$12,912.79... 1917  
 5 1/2 '07 \$300... 1908-1917  
 5 1/2 '06 \$13,000... 1908-1919  
 4 1/2 '00 \$6,000... 1908-1910  
 4 1/2 '05 \$16,000... 1908-1923  
**Paving Bonds.**  
 5 1/2 '04 \$7,802.55... 1908-1914  
 5 1/2 '04 \$12,022.72... 1908-1914  
 5 1/2 '05 \$771... 1908-1915  
 4 1/2 '05 \$4,000... 1908-1915  
 4 1/2 '06 \$1,333.65... 1908-1916  
 5 1/2 '07 \$1,000... 1908-1916  
 5 1/2 '07 \$1,046.20... 1908-1917  
 5 1/2 '06 \$459.19... 1908-1915  
 4 1/2 '06 \$3,042.55... 1908-1915  
 5 1/2 '07 \$24,000... 1908-1916  
 5 1/2 '07 \$2,236.88... 1909  
 6 1/2 '07 \$558.28... 1909  
 6 1/2 '07 \$1,116.28... 1909  
**INTEREST** is payable at Topeka and at New York.

**WICHITA CITY SCHOOL DISTRICT No. 1—C. S. Caldwell, Secretary**

**LOANS—** When Due. Refunding Bonds.  
 Building Bonds—  
 4 1/2 '00 M-N \$25,000... May 25 1921  
 (Subject to call after May 1911.)  
 5 1/2 '00 F-A \$15,000... Feb 15 1910  
 (Subject to call after Feb 1900.)  
 4 1/2 '00 J-J \$50,000... July 1 1923  
 4 1/2 '06 F-A \$40,000... Aug 1 1926  
 (Subject to call after Aug 1 1916.)  
**INTEREST** is payable at the State fiscal agency, New York.

**WICHITA COUNTY. L. H. Kimzey, County Clerk.**

County seat is Leoti. A compromise has been effected on part of the debt below, and \$40,000 of the bonds will hereafter carry a 3% interest. See V. 76, p. 118, for compromise with the State. Bonds are tax-exempt.  
**LOANS—** When Due. BOND, DEBT Mch 1 '08. \$76,000  
 Compromise Bonds.  
 6 1/2 '00 \$5,000... 1918  
 6 1/2 '00 \$35,000... 1922  
 6 1/2 '00 A-O \$10,000... 1918  
 4 1/2 '00 J-J \$3,000... 1922  
**INTEREST** is payable at the State fiscal agency, New York.

**WINFIELD. G. G. Gary, Treasurer.**

County seat of Cowley County. Incorporated 1879.  
**LOANS—** When Due. Funding Bonds.  
 Refunding Bonds.  
 5 1/2 '98 \$35,000... Mch 1918  
 (Subject to call after 1903.)  
**Park Bonds.**  
 6 1/2 '01 M-S \$11,000... Sept 15 1911  
 5 1/2 '07 \$3,000... Sept 1 1927  
**Railroad Bonds.**  
 6 1/2 '86 M-S \$8,000... Nov 12 1916  
 Intersection Bonds.  
 5 1/2 '01 \$2,500... Oct 1903-16  
**Bridge Bonds.**  
 5 1/2 '00 F-A \$7,000... Aug 25 1916  
**Gas and Oil Bonds.**  
 5 1/2 '03 J-J \$15,000... Jan 1 1923  
 (Subject to call after Jan 1 1913.)  
**Street Bonds.**  
 6 1/2 '00 \$8,000... 1909  
 6 1/2 '03 \$8,000... 1909  
 5 1/2 '11 \$19,350... 1913  
 5 1/2 '13 \$9,137... 1917  
**INTEREST** payable in New York.

**WYANDOTTE COUNTY. John Spaeth, Treasurer.**

County seat is Kansas City.  
**LOANS—** When Due. Bridge.  
 5 1/2 '89 J-J \$60,000... July 1 1919  
 4 1/2 '04 J-J \$200,000... Jan 1 1924-33  
 4 1/2 '04 J-J \$160,000... July 1 1924  
 (Subject to call after July 1 1924.)  
 4 1/2 '01 J-J \$45,000... July 1 1918  
**Funding Bonds.**  
 5 1/2 '88 J-J \$44,000... July 1 1918  
 5 1/2 '89 J-J \$75,000... Jan 1 1919  
**INTEREST** is payable in New York.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding all minor civil divisions in the State of Kansas which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports.

Location—	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population (1907.)
Agnes City Township, Lyon Co.	36,000	5-6	1917-1930	1,475
Alma (City), Wabunsee Co.	24,000	5	1909	598
Alma Twp., Wabunsee Co.	29,000	5	1920	798
Anthony City, Harper County.	44,000	5		210
Belleville (City), Republic Co.	40,000	4-5-6	1913-20-21	2,192
Beloit (City), Mitchell County.	38,000	4-5-6	1916-1920	2,890
Blue Mound Township, Linn Co.	37,000	4-5-6	1916-1920	1,469

Location—	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population (1907.)
Burrton Township, Harvey Co.	26,000	4		1,094
Calderwell (City), Sumner Co.	38,800	4 1/2	1919-1926	2,162
Caney (City), Montgomery Co.	109,240	5-6		3,302
Center Township, Norton Co.	25,000	5-6	1910	1,212
Center Township, Pratt Co.	27,000	4 1/2	1922	1,636
Centre Township, Wilson Co.	31,500	6-7	1910-1916	2,959
Centre Township, Jewell Co.	36,000	5-8	1910-1918	1,394
Chanute (City), Neosho Co.	87,385	5 1/2-6	08-10-14-15	8,179
Chanute School Dist. No. 2	64,000	4 1/2	1914-20-22	
Chase County	80,000	6	1922	7,471
Cherryvale (C), Montgomery Co.	197,000	6-8		6,018
Cinetopa (City), Labette Co.	47,500	5-6	1917-1923	1,617
Clay Center, Clay County.	43,000	6	1911	3,318
Cloud County	69,500	4 1/2 & 5	1909-1913	18,245
Colfax County	40,000	4 1/2	1927	4,833
Concordia (City), Cloud Co.	50,000	5		2,493
Council Grove (City), Morris Co.	42,000	4 1/2 & 5	1912-19-23	10,773
Decatur County	33,500	4 1/2	1921	2,656
Delaware Twp., Jefferson Co.	40,000	6		3,724
Dodge City, Ford County.	62,000	4-5	1921-1932	4,885
El Dorado (City), Butler Co.	50,000	4 1/2-5	1909-1922	4,134
El Dorado Township, Butler Co.	34,500	4 1/2-6	1913-15-21	4,320
Finney County, Cloud County	26,150	4 1/2-8	1917-19-33-35	7,064
Franklin Twp., Jackson Co.	30,000	6		1,919
Garden City (C), Finney Co.	66,000	4 1/2	1932	3,693
Garnett (City), Anderson Co.	54,000	5-6	1910-1924	1,928
Gas City, Allen County	30,000	6	1923	10,523
Geary County	69,000	4	1912-1921	2,619
Gilard (City), Crawford County	68,000	4 1/2-6	1909-12-13-23	2,308
Goodland (City), Sherman Co.	29,000	4 1/2-6	1915-1925	7,450
Graham County	52,000	6	1915-18-19-20	5,840
Great Bend Twp., Barton Co.	27,000	6	1916-1917	1,606
Greely County	43,500	6	1909-19-21	2,785
Guilford Township, Wilson Co.	45,000	7		1,853
Hamilton County	84,000			3,804
Hays (City), Ellis County	26,000	6	1915-1925	3,217
Herlington (City), Dickinson Co.	36,000	6-6 1/2	1908-1918	3,837
Hawatha (City), Brown Co.	50,000	6	1917	2,163
Horton (City), Brown County	26,000	6		2,260
Humboldt (City), Allen County	64,000	5	1930	12,031
Inglis Township, Gray County	25,000	4	1920	2,500
Iola Township, Allen County	44,500	4 1/2-6	1907-1921	1,443
Kingman (City), Kingman Co.	38,000	5-6	1919-1925	10,002
Kingman School District	31,500	4 1/2	1919	4,848
Kinsley (City), Edwards Co.	45,000	4 1/2	1917	1,937
La Harpe (City), Allen County	34,000	6	1922-1925	1,983
Larned (City), Pawnee County	45,000	4 1/2	1910-1936	3,431
LeRoy Township, Coffey Co.	39,000	4 1/2-7	1913-16-34	3,964
Lincoln City, Lincoln County	34,500	4 1/2		4,664
Lincoln County	94,000	5 1/2-6	1916	5,289
Lincoln Township, Cloud Co.	49,000	4 1/2-8	1909-1920	1,186
Louisburg Twp., Montgomery Co.	45,000	4 1/2-4 1/2-7	1909-23-24	1,048
Lyons (City), Rice County	58,000	4		1,000
McPherson (C), McPherson Co.	65,000	4 1/2	1916-1920	2,127
McPherson Twp., McPherson Co.	29,000	4 1/2-6	1908-1909	1,936
Manhattan (City), Riley Co.	31,500	4 1/2	1908-1922	1,357
Manhattan Twp., Riley Co.	54,000	6	1910	2,847
Mankato (City), Jewell County	30,000	5	1915-1919	2,847
Maple Hill Twp., Wabunsee Co.	27,000	5	1929	3,297
Marmaton Twp., Allen County	25,000	4-4 1/2	1911-1919	1,387
Marysville (City), Marshall Co.	25,000	4 1/2	1921	5,501
Medicine Lodge (C), Barber Co.	50,000	6	1908-1909	1,563
Mission Township, Neosho Co.	50,000	5	1908-1922	2,501
Mitchell County	50,000	8	1908	13,406
Monroe (City), Anderson Co.	31,500	6	1916	1,626
Mound Valley Twp., Labette Co.	45,000	6-7	1909-1916	3,019
Neosho (City), Wilson Co.	64,000	4-5-6		2,679
Neosho Falls Twp., Woodson Co.	30,000	4 1/2	1920	1,644
Ness County	86,000	5-6	1918-1924	1,029
Newbury Twp., Wabunsee Co.	25,000		1920	7,437
Norton (City), Norton County	41,000	5-5 1/2		14,288
Norton County	33,000	4-4 1/2	1917-1925	1,490
Oberlin (City), Decatur County	35,000	5-6	1908-1927	1,641
Olathe (City), Johnson Co.	55,000	4 1/2-5	1913-1929	3,774
Osage City, Osage County	47,500	4 1/2-5-6	1917-19-26-27	6,167
Osborne County	25,000	6		13,899
Oskaloosa Twp., Jefferson Co.	49,000	5 1/2-6	1911-1926	839
Ottawa (City), Franklin Co.	206,000	5 1/2-6	1907 to 1931	10,340
Parker Twp., Montgomery Co.	36,000			5,364
Phillipsburg (City), Phillips Co.	65,700	4-6	1908-10-18-23	1,080
Pratt (City), Pratt County	32,000	4-5	1911-19-26	1,773
Quindaro Twp., Wyandotte Co.	33,000	6	1916	547
Rawlins County	38,000	4 1/2-6	1919-1926	1,470
Rice County	88,000	4-6	1917-1920	1,884
RockCr. Twp., Pottawatomie Co.	31,500	5	1933	1,735
Rooks County	49,000	6	1908-1917	2,551
Roseale (City), Wyandotte Co.	105,400	5-6	1915-1920	1,467
Rosedale City School District	51,600	4 1/2-5		839
Salamanca Twp., Cherokee Co.	102,000	6	1916	10,340
St. Mary's Twp., Pottawatomie Co.	40,000	4 1/2	1909	5,364
Scott Township, Scott County	25,000	4	1924	1,080
Sedan (City), Chautauqua Co.	32,500	4 1/2	1925	1,773
Seneca (City), Nemaha Co.	41,000	6	1916-1925	1,884
Smith Centre (City), Smith Co.	54,000	5-6	1909-18-25	1,735
Smoky Hill Twp., McPherson Co.	28,740	5-7	1909-1929	2,551
Stafford City, Stafford County	30,500	5		1,467
Stanton County	51,000	6	1918-19-20	1,582
St. Louis County	118,888	5 1/2-5-8	1913 to 1931	1,582
St. Lukes (City), Rooks Co.	27,000	6-7	1910	1,340
Superior Township, Osage Co.	25,111	4 1/2-6	1916-1917	991
Syracuse (City), Hamilton Co.	40,200	3-7	1908-1934	670
Ulysses (City), Grant County	37,000	6	1918-1920	1,427
Union Township, Jefferson Co.	30,000	5-6	1911-1929	2,146
Wamego Twp., Pottawatomie Co.	25,000	6		1,594
Washington (C), Wash'ton Co.	32,000	6	1911-1914	19,586
Wilson County	75,000	7	1909	2,165
Yates Centre (C), Woodson Co.	52,000	6-7	1916-1918	

\* Population for 1905.

**State of Montana.**

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 26 1864)..... May 26 1864  
 Admitted as a State (Act of Feb. 22 1889)..... Nov 8 1889  
 Total area of State (square miles)..... 146,080  
 State Capital..... Helena  
 Governor (term expires 1st Mon. Jan. 1909)..... Edwin Norris  
 Secretary of State (term exp. 1st Mon. Jan. 1909)..... A. N. Yoder  
 Treasurer (term expires 1st Monday Jan. 1909)..... J. H. Rice  
 Auditor (term exp. 1st Mon. Jan. 1909)..... H. R. Cunningham

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are limited to 60 days.

**SITUATION AS TO DEBT, &c.**—For facts with reference to the early history of Montana's State debt, see "State and City Supplement" for April 1893, page 130. The State of Montana has no bonded debt at present, the loans given below being educational loans issued on land grants. The

\$350,000 Capitol building bonds are also issued against land grants. In 1906 a decision was rendered in the State Supreme Court, and later sustained by the United States Supreme Court, holding invalid bonds issued by the State Board of Land Commissioners, under the name of the State University, State Normal School, Agricultural College and Deaf and Dumb School of the State of Montana. A list of bonds declared invalid and a resume of the situation are contained in a letter of the State Attorney-General in the "Chronicle" of Jan. 27 1906, page 331. The State has no desire to repudiate these bonds, and in 1907 passed an Act appropriating moneys for interest due up to Jan. 1 1909 and making provision for the calling of these bonds, or part of them, out of surplus revenues in the general fund. See "Chronicle" of April 13 1907. The cash on hand in all funds on March 1 1908 amounted to \$1,000,331. The permanent school fund on March 1 1908 held cash and securities amounting to \$1,378,865, and other school funds on hand aggregated \$1,216,985.

LOANS—	Interest		Principal	
Name and Purpose.	P.	C.	When Due.	Outstanding.
Agricultural College	1895	6	J-J July 1 1920 c	\$100,000
			Optional after July 1 1905.	
Capitol Bonds		6	J-J July 1 1928 c	350,000
			Optional after July 1 1913.	
Normal School	1901	5	M-N May 1 1921 c	20,000
do do	1903	3	M-N May 1 1923 c	25,000
			Optional after May 1 1911.	
University	1897	6	J-J July 1 1927 c	100,000
do	1901	5	M-N May 1 1931 c	40,000
			Optional after May 1 1921.	
Deaf and Dumb Asylum	1897	6	J-J July 1 1927 c	45,000
			Optional after July 1 1912.	
School of Mines	1900	5	J-J July 1 1930 c	120,000
			Optional after July 1 1915.	

**ASSESSED VALUATION.**—In 1907 the total assessed valuation was \$251,226,747, of which real estate was \$116,167,719, personal \$91,242,993 and railroads \$34,816,035. The State tax rate (per \$1,000) in 1907 was \$2.30. In 1906 and 1905 it was \$2.30. Property is supposed to be assessed at full cash value.

**CONSTITUTIONAL AMENDMENTS.**—Two amendments to the State Constitution will be voted on at the general election in November 1908. V. 85, p. 1637.

**DEBT LIMITATION.**—The Constitution of Montana was adopted by popular vote October 1 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city. Counties are allowed to become indebted to an amount not exceeding five (5) per centum and cities, towns, townships and school districts to an amount not exceeding three (3) per centum of the value of taxable property; but in the latter case the Legislative Assembly may permit debt in excess of this limit for sewer or water purposes, provided the question is submitted to a vote of the taxpayers. All the provisions in full and also those relating to the power of the State itself to create indebtedness may be found on page 135 of the "State and City Supplement" of April 1895.

**POPULATION OF STATE.**—1900 ..... 243,329 | 1890 ..... 132,159 | 1880 ..... 39,159 | 1870 ..... 20,559  
The population in 1900 included Indians and whites on Indian reservations not previously counted in the enumeration. In 1890 there were 10,765 and in 1880 31,630 such persons, which number should be added to the total for those years in making accurate comparisons.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

##### ANACONDA. R. J. Dunn, Treasurer.

This city is the county seat of Deer Lodge County. Incorporated 1888.  
**LOANS—** When Due.  
**Refunding Bonds.**  
4½s '06 J-J \$34,000c. Jan 1 1926  
(Subject to call after Jan 1 1916.)  
**INTEREST** is payable at the American Exchange National Bank in New York City.  
**ANACONDA SCHOOL DISTRICT NO. 10.**  
BOND, DEBT Mar 1 1908. \$138,000  
Assessed valuation 1907. 2,300,000  
(Assessment about 75% actual val.)  
School tax (per \$1,000) '07. \$9.00  
Population in 1908 (est.) 15,000

**BEAVERHEAD COUNTY. W. F. Cashmore, Treasurer.**  
Dillon is the county seat.  
BOND, DEBT Jan 1 1908. \$80,000  
Total assessed val. 1907. 8,085,049  
(Assessment 1-3 to 1-2 actual value.)  
State & Co. tax (per M) '07. \$19.75  
Population in 1900. 5,615  
Population in 1907 (est.) 7,500

**BILLINGS. J. D. Matheson, City Clerk.**  
This city is the county seat of Yellowstone County. Incorporated 1885.  
Reincorporated 1895.  
BONDED DEBT Apr 1 '08 \$48,000  
Assessed valuation 1907. 3,354,950  
Total tax (per \$1,000) 1907. \$31.35  
Population in 1900. 3,221  
Population in 1908 (est.) 12,000  
2.—Ira L. Whitney, Clerk.

**BILLINGS SCHOOL DISTRICT NO. 10.** When Due.  
5s '00 ..... \$15,000c. July 1 1920  
(Subject to call after July 1 1910)  
4½s '01 ..... \$35,000c. July 1 1921  
(Subject to call after July 1 1911)  
4s '03 ..... \$25,000c. July 1 1923  
(Subject to call after July 1 1913)  
4½s '04 ..... \$12,000c. July 1 1924  
(Subject to call after July 1 1914)  
4½s '05 ..... \$12,000c. Mch 1 1925  
(Subject to call after Mch 1 1915)  
**INTEREST** is payable at Helena, Mont., Chicago, Ill., and New York.

**BOZEMAN. Harry A. Bolinger, Clerk.**  
Bozeman is in Gallatin County.  
**LOANS—** When Due.  
**City Hall Funding Bonds.**  
5s J-J \$7,000c. 1918  
(Subject to call after 1908.)  
4s J-J \$30,000c. Jan 1 1921  
(Subject to call after Jan 1 1911.)  
**Water-Works Bonds.**  
5s J-J \$105,000c. Jan 1 1919  
(Subject to call after Jan 1 1909.)  
**Sewer Bonds.**  
5s '07 J-J \$25,000c. Sept 1 1927  
(Subject to call after Sept 1 1917.)  
BOND, DEBT May 1 1907. \$202,000  
Bonds of 1907 (additional). 25,000  
**INTEREST** is payable in Bozeman or New York.

**BOZEMAN SCHOOL DISTRICT NO. 1.** When Due.  
4½s '05 F-A \$21,000c. June 1 1925  
(Subject to call June 1 1915.)  
**Refunding Bonds.**  
3½s M-N \$30,000c. May 2 1927  
Subject to call after May 2 1917.)

**BROADWATER COUNTY. Peter J. Meloy, Treasurer.**  
Townsend is the county seat.  
BONDED DEBT Oct 1907. \$82,000  
Assessed valuation 1906. 2,308,839  
County tax (per \$1,000) '06. \$15.00  
Population in 1900. 2,641

**BUTTE. Joseph Corby, Mayor; M. A. Berger, City Clerk.**  
Butte is in Silver Bow County. Bonds and warrants are tax-exempt.

**LOANS—** When Due.  
**Funding and Refunding Bonds.**  
4½s '05 J-J \$400,000c. Dec 1 1925  
(Subject to call after Dec 1 1915.)  
BOND, DEBT Jan 1908. \$400,000

**INTEREST** is payable in Butte and in New York City.  
**DEBT LIMITED** by law to 3% of assessed valuation.

**BUTTE SCHOOL DISTRICT NO. 1. Thos. Richards, Clerk Board of Education.**

This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte, but the larger portion of the taxable property of the county outside of Butte, and contains about nine-tenths of the school population of the county. The bonded debt of the district is as given below.

**LOANS—** When Due.  
**Building Bonds—Tax exempt.**  
4½s g '04 J-J \$50,000c. July 1 1924  
(Subject to call after July 1 1914.)  
4s J-D 100,000c. June 1 1921  
(Subject to call 1911.)  
4s J-J \$100,000c. July 1 1922  
(Subject to call after July 1 1912.)  
**TAXES** for the payment of principal and interest on these bonds are levied and collected by the County officials. Interest on the 4s is payable by the County Treasurer and on the 4½s in Chicago.

**CARBON COUNTY. G. L. Finley, Clerk.**

Red Lodge is the county seat.  
**Warrant Funding Bonds.**  
4½s '07 J-J \$12,000c. July 1 1927  
**Refund'g Road Bonds (Tax Exempt).**  
5s '08 J-J \$20,000c. Apr 1 1928  
**INTEREST** on the road bonds is payable at Red Lodge.

**CASCADE COUNTY. Fred. L. Hill, Treasurer.**

County seat is Great Falls.

**LOANS—** When Due.  
**Funding Bonds.**  
6s J-J \$150,000c. Jan 1912  
6s J-J 10,000c. Jan 1 1909  
4s J-J 51,000c. July 1921  
(Subject to call after Jan. 1911.)  
3½s J-J 100,000c. Jan 1 1921  
(Subject to call after Jan. 1 1911.)  
**Refunding Bonds.**  
4½s J-J \$10,000c. Jan 1 1924  
(Subject to call after Jan. 1 1914.)  
4s, 05 J-J 10,000c. Jan 1 1925  
(Subject to call after 1915.)  
4s, '08 J-J 10,000c. Jan 1 1926  
(Subject to call after Jan 1 1916.)  
**INTEREST** on the \$50,000 4% court-house bonds, the \$10,000 4½% bonds and the \$10,000 4s due 1925 and 1926 is payable at the County Treasurer's office, and on all other bonds in New York.

**CHOUTEAU COUNTY. W. R. Leet, County Clerk**  
County seat is Fort Benton

**LOANS—** When Due.  
**County Bonds.**  
6s J-J \$108,000c. July 1 1911  
6s J-J 92,000c. July 1 1917  
(Subject to call July 1 1912.)  
BOND, DEBT Apr 1908. \$291,000  
Floating debt. 52,367  
Sinking fund. 56,129  
**INTEREST** is payable at the County Treasurer's office or Hanover National Bank, New York.

**CUSTER COUNTY. A. H. Swerdfiger, County Treasurer.**

County seat is Miles City.  
**LOANS—** When Due.  
**Refunding Bonds.**  
4s '03 g J-J \$164,000c. July 1 1925  
(Subject to call July 1 1915.)  
**High School Bonds.**  
4½s '07 M-S \$35,000c. Mch 1 1926  
(Subject to call after Mch 1 1916.)  
**INTEREST** on bonds is payable at Helena.

**DAWSON COUNTY. R. L. Wyman, County Clerk.**

County seat is Glendive.  
**LOANS—** When Due.  
**Refunding Bonds.**  
4½s '05 J-J \$89,000c. Nov. 1 1925  
(Subject to call Nov 1 1915.)  
5s J-J \$11,000c. Feb 1 1921  
(Subject to call Feb 1 1911.)  
BOND, DEBT Apr 1908. \$100,000  
**INTEREST** is payable in Glendive and New York.

**DEER LODGE COUNTY. E. J. Nadean, Treasurer.**  
County seat is Anaconda. Part of this county was taken in 1901 to form Powell County.

**LOANS—** When Due.  
**Court House & Jail Bonds.**  
5s J-J \$100,000c. Jan 1 1919  
(Subject to call Jan 1 1909.)  
5s J-J \$40,000c. July 1 1910  
BOND, DEBT Dec 1 1907. \$172,000  
Floating debt. 48,688

**DILLON. J. B. Poindexter, Clerk.**

This city is the county seat of Beaverhead County. Incorporated 1886.  
**Water Bonds.**  
5s J-J \$65,000c. 20 years  
(Subject to call after 10 years.)  
BOND, DEBT Mar 1908. \$34,000  
Assessed valuation 1907. 1,221,471  
**INTEREST** payable in Dillon.

**FERGUS COUNTY. E. P. Chandler, Treasurer; Charles L. Meversick, Clerk.**  
County seat is Lewistown.

**LOANS—** When Due.  
**County Bonds.**  
6s J-J \$53,000c. July 1 1914  
**Refunding Bonds.**  
4½s J-J \$50,000c. Jan 1 1922  
(Subject to call Jan 1 1912.)  
**Court House Bonds.**  
4½s g '07 J-J \$100,000c. Apr 1 1927  
(Subject to call after Apr 1 1922.)  
**INTEREST** on the court-house bonds is payable at the County Treasurer's office.

**FERGUS COUNTY FREE HIGH SCHOOL DISTRICT. E. P. Chandler, Treasurer. P. O. Lewistown.**

**High School Bonds.**  
4½s J-J \$30,000c. July 1 1923  
BOND, DEBT Mar 1908. \$30,000  
Assessed valuation 1907. \$10,084,304  
(Assessment about 2-3 actual value)  
School tax (per \$1,000) 1907. \$15.50  
**INTEREST** is payable at the County Treasurer's office.



**FLATHEAD COUNTY.** C. T. Young, Clerk.

County seat is Kallispell. Bonds are exempt from county tax.

LOANS—	When Due.	
High School Bonds.		
4s J-J \$20,000...	Jan 2 1923	
4s J-J \$100,000...	May 1 1914	
Court House Bonds.		
4s J-J \$55,000...	May 31 1922	
BOND, DEBT Dec 1 1907...		\$175,000

**FORSYTH.** S. H. Erwin, Clerk.

This town is in Rosebud County.

LOANS—	When Due.	
Sewer Bonds.		
5 1/2s J-J \$5,000...	Jan 1 1927	
(Subject to call after Jan 1 1917.)		
Water Plant Bonds.		
5 1/2s J-J \$45,000...	Jan 1 1927	
(Subject to call after Jan 1 1917.)		
BOND, DEBT Dec 1 1907...		\$175,000

**GALLATIN COUNTY.** J. B. Weaver, Treasurer.

County seat is Bozeman.

LOANS—	When Due.	
Refunding Bonds.		
4s J-J \$60,000...	Oct 1 1921	
(Subject to call after Jan 1 1911.)		
4 1/2s J-J \$35,000...	Jan 1 1928	
(Subject to call after Jan 1 1918.)		
Funding Bonds.		
4 1/2s J-J \$137,000...	Oct 15 1919	

INTEREST on the \$60,000 issue is payable part at the State Treasury and part at N.W. Harris & Co., New York, on the funding bonds at the Commercial Nat. Bank, Bozeman; on all other bonds at N. W. Harris & Co., New York, and on the bonds of 1908 at the County Treasurer's office.

**GLENDIVE.**

This city is the county seat of Dawson County.

BOND, DEBT Jan 1 1908...	\$30,000
Assessed valuation 1907...	\$71,763

**GREAT FALLS.** W. P. Wren, Clerk.

Great Falls is in Cascade County. Incorporated 1888.

LOANS—	When Due.	
Refunding Bonds.		
4s J-J \$141,000...	July 1 1923	
(Subject to call July 1 1913.)		
Water Bonds.		
5s J-J \$45,000...	July 1 1922	
5s J-J \$65,000...	1908-13-18	
Sewer Bonds.		
5s J-J \$25,000...	July 1 1920	
(Subject to call July 1 1910.)		
BOND, DEBT Mar 1 1908...		\$576,000

INTEREST is payable at the City Treasurer's office and in New York.

**GREAT FALLS SCHOOL DISTRICT NO. 1.** A. E. Cary, Clerk.

Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs.

LOANS—	When Due.	
Refunding Bonds.		
4s J-J \$19,000...	July 1 1916	
4s M-S \$30,000...	1922	
(Subject to call 1912.)		

INTEREST payable by County Treasurer.

**HELENA.** Frank J. Edwards, Mayor; A. J. Duncan, Treas.

Helena is the county seat of Lewis and Clark County. Incorporated in 1881.

LOANS—	When Due.	
Funding Bonds.		
5s '90 J-J \$157,500...	Jan 1 1916	
(Subject to call 1906.)		
Refunding Bonds.		
4s '99 J-J \$65,000...	July 1 1916	
4 1/2s '06 J-J \$26,800...	Jan 1 1926	
(Subject to call Jan 1 1916.)		

INTEREST payable in New York and Helena.

Warrants issued after Sept. 13 1893, on which date, owing to depreciation of values after the panic of 1893, the city's indebtedness passed the 3% limit fixed by the Constitution, were declared illegal by the State Supreme Court on Dec. 21 1896. On Feb. 24 1903 the Legislature passed an Act providing for a city election prior to Sept. 1 1903 to authorize a 3-mill tax to take up these excess warrants. Doubts were raised as to the constitutionality of the Act and no election was held. The city is anxious to pay these warrants, and as soon as a legal way of doing so can be found they will be taken care of.

**HELENA SCHOOL DISTRICT NO. 1.** Thomas E. Goodwin, Clerk.

This district is in Lewis and Clark County.

LOANS—	When Due.	
Refunding Bonds.		
4 1/2s J-J \$70,000...	1909 to 1922	
\$5,000 due yearly on Jan 1		
4 1/2s J-J \$10,000...	Jan 1 1922	
4 1/2s J-J \$26,000...	July 1 1927	
(Subject to call after July 1 1917.)		

INTEREST is payable at the office of the County Treasurer and at the Hanover National Bank, New York.

**JEFFERSON COUNTY.** E. R. McCall, Clerk.

County seat is Boulder. Broadwater County was partly formed from a portion of this (Jefferson) County.

LOANS—	When Due.	
Refunding Bonds.		
4 1/2s J-J \$4,500...	Apr 1 '09-14-19	
BOND, DEBT Mar 1908...		\$47,500
Assessed valuation, real...		1,643,674
Assessed val. personal...		1,385,525
Assessed valuation RR...		1,913,212

**LEWIS AND CLARK COUNTY.** P. R. Witmer, Clerk.

County seat is Helena.

LOANS—	When Due.	
Refunding Bonds.		
5 1/2s J-J \$120,000...	July 1 1908-19	
BOND, DEBT Jan 1 1908...		\$125,000
Outstanding warrants...		1,394

INTEREST payable at Hanover National Bank, New York City.

**LEWISTOWN.** M. H. Deaton, Treas.; M. D. Kimball, Clerk.

County seat of Fergus County. Incorporated August 1899. Bonds are tax-exempt.

LOANS—	When Due.	
Sewer and Water Bonds.		
5s '02 M-S \$50,000...	May 1 1922	
(Subject to call May 1 1912.)		
5s '03 M-N \$10,000...	Nov 1 1923	
(Subject to call Nov 1 1913.)		
5s '06 J-J \$35,000...	July 1 1926	
(Subject to call after July 1 1916.)		

INTEREST on the sewer and water bonds is payable in New York City; on the bonds of 1907 in Lewistown and New York City.

**LEWISTOWN SCHOOL DISTRICT NO. 1.** O. W. Belden, Clerk of Board.

Total assessed val. 1907. \$2,505,799

BOND, DEBT Mar 1 1903...	\$38,000
Sinking fund...	13,743

INTEREST is payable at Knauth, Nachod & Kuhne New York.

**LIVINGSTON.** P. F. Robertson, Clerk.

This city is in Park County.

LOANS—	When Due.	
Sewer Bonds.		
6s '07 J-J \$25,000...	Jan 1 1927	
(Subject to call after Jan 1 1917.)		
City Hall Bonds.		
5s '07 J-J \$10,000...	July 1 1916	
(Subject to call after July 1 1906.)		
INTEREST is payable in Livingston or in New York City		

**MADISON COUNTY.** J. Z. Clem, County Clerk and Recorder.

County seat is Virginia City.

LOANS—	When Due.	
Refunding Bonds.		
4 1/2s J-J \$100,000...	July 1 1921	
(First bond due 1910.)		
BOND, DEBT Dec 1 1907...		\$100,000
INTEREST is payable at Kountze Bros., New York City.		

**MEAGHER COUNTY.** Geo. Fowle, Treasurer.

White Sulphur Springs is the county seat.

LOANS—	When Due.	
Refunding Bonds—Tax Exempt.		
4 1/2s '06 J-J \$50,000...	July 1 1926	
(Subject to call after July 1 1916.)		
BOND, DEBT Mar 1908...		\$55,000

**MILES CITY.** J. E. Farnum, Clerk.

This city is the county seat of Custer County. Incorporated Sept. 9 1887.

LOANS—	When Due.	
Water and Light Bonds.		
5s '06 J-J \$10,000...	Jan 1 1927	
(Subject to call after Jan 1 1917.)		
6s J-J \$17,000...	Jan 1 1917	
5s J-J \$15,000...	July 1 1917	
5s J-J \$10,000...	July 1 1920	

INTEREST on the bonds due 1916 and 1917 is payable in Miles City; on the bonds due 1920 in New York.

**MISSOULA.** J. S. Kemp, City Clerk.

This city is the county seat of Missoula County.

LOANS—	When Due.	
Refunding Bonds.		
4 1/2s '04 M-N \$93,000...	May 31 1924	
(Subject to call May 31 1914.)		
BOND, DEBT Mar 1908...		\$93,000

**MISSOULA SCHOOL DISTRICT NO. 1.**

BOND, DEBT Jan 1908...

Total assessed val. '07...	\$4,950,000
School tax rate (per \$1,000) '07...	\$8.00

**MISSOULA COUNTY.** Hugh Kennedy, Treasurer.

County seat is Missoula. Bonds are tax-exempt. Part of county segregated in 1906 to form Sanders County.

LOANS—	When Due.	
Free High School Bonds.		
4 1/2s '08 J-J \$75,000...	Jan 1 1928	
(Subject to call after Jan 1 1918.)		
County bonds, 5s, \$100e...		
BOND, DEBT Apr 1 1908...		\$98,100
Refunding Bonds.		
6s J-J \$40,000...	July 1 1916	
4s P-A \$20,000...	Feb 1 1921	
(Subject to call Feb 1 1911.)		
Court House Bonds.		
4 1/2s '08 J-J \$175,000...	Jan 1 1928	
(Subject to call after Jan 1 1918.)		

INTEREST on jail and funding bonds is payable at New York; all other bonds and warrants at Missoula.

**PARK COUNTY.** Ray H. Stevens, County Clerk.

County seat is Livingston. By Act of the Legislature of 1895 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; the old debt is corrected to the date given below:

LOANS—	When Due.	
Jail Building Bonds.		
4s '07 J-J \$25,000...	Jan 1 1927	
BOND, DEBT Dec 1 1907...		\$180,000
High school debt (add'd)...		25,000
Total assessed val. 1907...		6,482,271
(Assessment about 60% actual val.)		
State & Co tax (per M) 1907...		\$18.25
Population in 1907 (est.)...		9,000
Population in 1900...		7,341

INTEREST is payable at New York and at Livingston, Mont.

**POWELL COUNTY.** Warren E. Evans, County Clerk.

Formed Feb. 1 1901 from part of Deer Lodge County. County seat is Deer Lodge.

LOANS—	When Due.	
Refunding Bonds.		
4s '01 J-J \$75,000...	July 1 1921	
(Subject to call July 1 1911.)		
BONDED DEBT Dec 1 '07...		\$75,000

INTEREST is payable at Deer Lodge, Mont., and at Chicago, Ill.

**RAVALLI COUNTY.** Geo. A. Reese, County Clerk.

County seat is Hamilton.

LOANS—	When Due.	
Refunding Bonds.		
6s J-J \$75,000...	1914	
5s J-J \$15,000...	Dec '08 to '20	
BOND, DEBT Dec 1 1907...		\$80,000
Assessed valuation 1907...		\$1,317,104

INTEREST payable in New York.

**ROSEBUD COUNTY.** R. J. Cole, Clerk Bd. of Commis'sers

Forsyth is the county seat.

LOANS—	When Due.	
Funding Bonds.		
4 1/2s '05 J-J \$40,000...	Jan 1 1927	
(Subject to call after Jan 1 1917.)		
BOND, DEBT Mar 2 1908...		\$85,000
Assessed valuation 1907...		\$3,280,000
(Assessment about 90% actual value.)		
State & Co tax (per M) 1907...		\$18.50
Population in 1908 (est.)...		5,000

INTEREST is payable in Chicago or New York.

**SWEET GRASS COUNTY.** Dick Budd, Treasurer.

Big Timber is the county seat.

LOANS—	When Due.	
Refunding Bonds.		
6s J-J \$95,000...	1915	
(Subject to call after 1910.)		
BOND, DEBT Mar 1 1908...		\$95,000
Assessed valuation 1907...		\$4,626,227
(Assessment about 1% actual value.)		
State & Co tax (per M) 1907...		\$16.50
Population in 1900...		3,086
Population in 1908 (est.)...		4,500

INTEREST is payable in New York and Helena.

**TETON COUNTY.** A. C. Warner, Clerk.

Choteau is the county seat.

LOANS—	When Due.	
Refunding Bonds.		
6s J-J \$100,000...	1910	
(Subject to call after 1910.)		
BOND, DEBT Dec 1 1907...		\$100,000
Assessed val. 1907...		\$6,143,132
State & Co tax (per M) 1907...		\$14.45

INTEREST payable in New York and Helena.

**VALLEY COUNTY.** W. B. Shoemaker, Clerk and Recorder.

Glasgow is the county seat.

LOANS—	When Due.	
Refunding Bonds.		
4s '05 J-J \$35,000...	Sept 1 1925	
(Subject to call Sept 1 1915.)		
BOND, DEBT Apr 1908...		\$67,000
Floating debt...		\$0,000
Assessed valuation 1907...		\$6,300,000

INTEREST payable in New York and Helena.

**YELLOWSTONE COUNTY.** J. W. Fish, Treasurer.

County seat is Billings. Bonds are tax-exempt.

LOANS—	When Due.	
Court House and Jail Bonds.		
4s J-J \$75,000...	July 1 1923	
(Subject to call July 1 1913.)		
BOND, DEBT Jan 1 1908...		\$246,500
Sinking fund...		27,310
Total assessed val. 1907...		\$13,522,746
(Assessment about 3-5 actual value.)		
State & Co tax (per M) 1907...		\$18.50
Population in 1900...		2,065
Population in 1905 (est.)...		10,000

The county's debt is limited to 5% of the assessed valuation.

INTEREST payable in N. Y. City and at office of County Treasurer.

## ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Montana which are not represented among the foregoing detailed statements.

Location	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Population.
Big Timber (T.), Sweet Grass Co.	40,000	—	500,000	33.00	—
Chinook (T.), Chouteau Co.	26,000	975	418,135	10.00	—
Red Lodge (C.), Carbon Co.	35,000	—	1,500,000	32.50	2,152
Sanders County	40,962	—	3,510,737	19.50	—

## State of Wyoming.

ITS  
DEBT, RESOURCES, &c.

Organized as a Territory (Act of July 25 1868) July 25 1868  
Admitted as a State (Act of July 10 1890) July 10 1890  
Total area of State (square miles) 97,890  
State Capital Cheyenne  
Governor (term expires 1st Mon. Jan. '11) Bryant B. Brooks  
Sec. of State (term ends 1st Mon. Jan. '11) W. R. Schnitzer  
Treasurer (term expires 1st Mon. Jan. '11) Edward Gillette  
LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement:

LOANS—	When Due.	Principal Payable.	Outstand'g.
Capitol Building Bonds.....c 6	Jan. 1	Jan. 1 1909-1911 \$15,000 yearly.	\$45,000
Insane Asylum Bonds.....c 6	Jan. 1	Jan. 1 1912-1921 \$3,000 yearly.	30,000
Public Building Bonds.....c 6	July 1	July 1 1910-1928 \$9,000 yearly.	90,000
University Building Bonds.....c 6	Jan. 1	Jan. 1 1909-1911 \$5,000 yearly.	15,000

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on all others at the State Treasurer's office.

TOTAL DEBT, ETC.—The total bonded debt on Mar. 1 1908 was \$183,000. On Mar. 1 1908 the warrants outstanding amounted to \$12,944.08 and on the same date the cash and securities on hand was \$758,737.25.

ASSESSED VALUATION.—The following statement shows the assessed valuation of property in Wyoming for the years indicated:

Years.	Valuation.	Years.	Valuation.	Years.	Valuation.
1907	\$64,419,178	1900	\$37,892,304	1893	\$32,356,802
1906	51,223,203	1899	35,578,806	1890	30,665,197
1905	48,826,940	1898	30,789,292	1888	33,338,541
1904	46,696,940	1897	30,300,462	1885	30,717,249
1903	44,669,233	1895	29,838,939	1880	11,837,344
1902	43,348,356	1894	29,198,041	1875	9,493,638
1901	39,581,217				

TAX RATE.—The total State tax (per \$1,000) in 1907 was \$6.50.

EXEMPTION FROM TAXATION.—The Legislature of 1905 passed an Act exempting municipal bonds from taxation provided certain conditions are complied with. The Act follows:

CHAPTER 17, LAWS OF 1905.—Be It Enacted, Etc.: "That coupon or registered interest-bearing bonds of the State of Wyoming, or any county, school district or municipality of the State of Wyoming, shall be exempt from taxation when owned by actual residents of the State, provided that the owner or owners of such securities shall list the same annually on their assessment schedule, describing such bonds and the amount thereof, and shall mark opposite thereto on such schedule 'exempt.'"

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and prohibit the State from creating any indebtedness exceeding 1% of the assessed valuation except to suppress insurrection or to provide for the public defense. Counties, cities, towns or villages, or any subdivision thereof, are limited to 2% on the assessed valuation. An additional indebtedness of not exceeding 4% is permitted in the cases of cities, towns or villages for the purpose of building sewers therein. Neither the State nor any subdivision shall loan or give its credit or make donations to, or in aid of, any individual, association or corporation. Citations from the laws of the State respecting debt limitation will be found on page 137 of the "State and City Supplement" of April 1895.

POPULATION OF STATE.—In 1905 (State census), 101,816.  
1900.....92,531  
In 1870-1880 increase was 11,671, or 12.8%. In 1880-1890, 39,916, or 192.01%; in 1890-1900 it was 31,826, or 52.4%.

CITIES, COUNTIES AND TOWNS IN THE  
STATE OF WYOMING.

## ALBANY COUNTY. H. Maynard, County Treasurer.

County seat is Laramie. Bonds are tax exempt.

LOANS—	When Due.	BOND, DEBT
Funding Bonds—		Jan 1 1908. \$67,000
6s J-J \$42,000c. Nov 15 '08-10		School debt (additional) 23,000
(Part yearly.)		Assessed valuation 1907...5,218,171
Refunding Bonds—		(Assessment is about 1/2 actual value.)
4 1/2s M-N \$15,000c. Nov 16 1921		State & Co. tax (per \$1,000) '07...\$19.50
(Subject to call Nov. 16 1911.)		Population in 1905.....9,992
4s M-N \$15,000c. Nov 16 1922		Population in 1900.....13,084
(Subject to call Nov. 16 1912.)		Population in 1908 (est.)...11,300

INTEREST is payable at Laramie, Wyo., and at New York City.

## BIG HORN COUNTY. C. E. Shaw, Treasurer.

Basin is the county seat.  
BOND, DEBT Sept 1 1907...\$34,000  
Assessed valuation 1907...4,831,918  
(Assessment about 2-3 actual value.)

## BUFFALO.

LOANS—	When Due.	Assessed valuation 1907...
City Hall Bonds.		\$573,085
6s Dec \$5,700.....1923		(Assessment about 1/2 actual value.)
Water Bonds.		Total tax rate (per \$1,000) '07...\$3.33
6s Dec \$34,000. Part y'ly to 1923		Population in 1905.....1,307
BOND, DEBT Jan 1 1908. \$30,000		Population in 1906.....1,569
INTEREST is payable at the Liberty National Bank in New York City.		Population in 1908 (est.)...1,702

## CARBON COUNTY. Wm. Platt, Treasurer.

LOANS—	When Due.	Funding Bonds (1890) —
Refunding Bonds—		6s J-J \$28,800. July 1 '08-'09
4 1/2s J-J \$14,000c. 1910-1919		BOND, DEBT Apr 25 1908. \$88,000
(Subject to call 1910.)		Assessed valuation 1907...6,462,616
4 1/2s J-J \$28,800. Aug 1 1921		(Assessment 1/2 to 2-3 actual value.)
(Subject to call 1911.)		State & Co. tax (per \$1,000) '07...\$ 0.00
4 1/2s '06 J-J \$14,000c. Aug 1 1926		Population in 1905.....19,313
(Subject to call after 1916.)		Population in 1900.....9,389

INTEREST on the 6s and on the 4 1/2s due 1919 is payable at the National Park Bank, New York; on the 4 1/2s due 1921 at the Chase National Bank, N. Y., and at the office of the County Treasurer.

## CASPER. M. R. Wheeler, Clerk.

This town is the county seat of Natrona County.  
BOND, DEBT Mar 1 1906. \$34,700  
Assessed valuation in 1907...661,000  
Total tax rate (per \$1,000) '07...\$12.00  
Population in 1905.....1,690

## CHEYENNE. P. S. Cook, Mayor; D. S. Swan, Treasurer.

LOANS—	When Due.	County. Incorporated 1877.
Refunding Bonds (1898) —		Sewer Bonds—
5s J-J \$127,500c. Jan 3 1909		4 1/2s Jan \$15,000c. July 1 1922
(\$6,375 due yearly to Jan. 3 1929.)		(Subject to call 1912.)
Refunding Water Bonds—		Water Bonds—
5s F-A \$60,000c.....1931		4 1/2s Jan \$85,000c. July 1 '13-'32
(Subject to call 1911.)		(Subject to call 1912.)
Refunding Water Bonds—		4 1/2s '08 Jan 160,000. Jan 1 1919-'38
5s F-A \$63,000c.....1931		TOTAL DEBT Mar 5 1908. \$350,050
(Subject to call 1911.)		Assessed valuation 1907...3,093,566

INTEREST on the 5s and the bonds of 1908 is payable at the National Bank of Commerce, New York, and on the 4 1/2s at the Chemical National Bank, New York.

## CHEYENNE SCHOOL DISTRICT NO. 1.—Wm. Storey, Clerk.

LOANS—	When Due.	BOND, DEBT
Refunding Bonds (Tax exempt) —		Jan 1 1908. \$56,000
4s '05 J-J \$35,000c. June 9 1935		Assessed valuation 1907...\$3,121,024
(Subject to call June 10 1915.)		(Assessment about 2-5 actual value.)
4s '06 M-S \$21,000c. Sept 1 1936		School tax rate (per \$1,000) '07 \$9.87
(Subject to call after 1916.)		Population in 1905.....4,168
INTEREST on all bonds is payable in New York.		Population in 1907 (est.)...16,000

## CONVERSE COUNTY. L. W. Clelland, Clerk.

LOANS—	When Due.	County seat is Douglas. Organized in 1888. Bonds are tax exempt.
Court-House Bonds—		BOND, DEBT Mar 1908...\$32,000
4 1/2s '05 J-J \$20,000c. Jan 1 1925		Assessed valuation 1907...3,684,000
(Subject to call Jan. 1 1915.)		(Assessment about 2-5 actual value.)
Funding Bonds—		State & Co. tax (per \$1,000) '07 \$18.25
6s J-J \$12,000c. Jan 1 1909		Population in 1905.....3,337
(Subject to call.)		Population in 1900.....3,337

INTEREST on Court-House bonds is payable at County Treasurer's office or at the National Bank of Commerce, New York; on funding bonds at Fourth National Bank, New York.

## DOUGLAS. F. H. De Castro, Clerk.

LOANS—	When Due.	This town is in Converse County.
Water-Works Bonds.		BOND, DEBT Apr 1908...\$75,000
5s '08 Jan \$30,000c.....1938		Assessed valuation 1907...657,224
(Subject to call after 1918.)		Population in 1905 was...1,235
INTEREST is payable at the Town Treasurer's office.		

## EVANSTON. William Cook, Town Clerk.

LOANS—	When Due.	This town is in Uinta County. Incorporated June 23 1888.
Water Bonds—		Sewer Bonds
6s '06 Jan 1 \$2,000c. Aug 1 1926		5s '06 J-J \$24,500c. July 1 1926
(Subject to call Aug. 1 1906.)		(Subject to call after July 1 1916.)
5s '08 J-J \$20,000c. July 1 1930		BOND, DEBT Mar 1908...\$87,500
(Subject to call July 1 1910.)		Assessed valuation 1907...656,187
5s '03 Jan \$15,000c. Nov 2 1933		(Assessment is about 3-5 actual value.)
(Subject to call Nov. 2 1913.)		City tax (per \$1,000) 1907...\$12.00
		Population in 1905.....2,741
		Population in 1900.....2,110
		Population in 1907 (est.)...2,800

INTEREST on 6s is payable at Evanston; on all other bonds at New York City or Evanston.

TAX FREE.—All bonds issued by this town are tax exempt.

## LANDER. Wm. G. Burnett, Clerk; W. S. Firestone, Treas.

LOANS—	When Due.	This town is the county seat of Fremont County.
Sewer Bonds.		BONDED DEBT Apr 1907...\$75,000
6s '06 July \$25,000c. July 16 '26		Assessed valuation 1906...900,000
(Subject to call after July 1916.)		Tax rate (per \$1,000) 1906...\$7.00
Water Bonds.		Population in 1905.....956
6s '06 July \$50,000c. July 16 1936		Population in 1906 (est.)...1,500
(Subject to call after July 1916.)		

## LARAMIE. R. G. Fitch, Treasurer.

LOANS—	When Due.	The city of Laramie is situated in Albany County.
Funding Bonds—		BOND, DEBT Jan 1 1908. \$70,500
6s J-J \$39,500c.....1925		Assessed valuation 1907...1,688,136
(Subject to call 1905.)		(Assessment about 1/2 actual value.)
Sewer Bonds—		Total tax (per \$1,000) 1907...\$37.00
7s J-J \$40,000c. July 1 1917		Population in 1905.....8,000
		Population in 1900.....8,267
		Population in 1907 (est.)...8,300

INTEREST is payable at Laramie or New York.

## LARAMIE COUNTY. John Schuneman, Treasurer.

LOANS—	When Due.	County seat is Cheyenne. Organized 1879.
Refunding Bonds—		Total assessed val. 1907 \$1,114,396
4s M-N \$334,000c. Nov 15 1921		(Assessment is 2-5 actual value.)
(Subject to call Nov. 15 1911.)		State & Co. tax (per \$1,000) '07...\$32.50
BOND, DEBT May 1 1908. \$84,000		Population in 1900.....18,514
INTEREST is payable at Union Trust Co., New York.		Population in 1905.....20,181

## NATRONA COUNTY. F. H. Sawyer, Clerk.

LOANS—	When Due.	Casper is the county seat. Bonds are tax exempt.
Funding Bonds.		BOND, DEBT Apr 1 1908...\$16,800
6s J-J \$6,800c. (part y'ly) 1910		Total assessed val. 1907...3,445,021
Court-House Bonds.		(Assessment about 2-5 actual value.)
4 1/2s '07 J-J \$40,000c. Jan 1 1927		State & Co. tax (per \$1,000) '07...\$19.62
(Subject to call after Jan. 1 1917.)		Population in 1905.....1,785
INTEREST is payable at New York City.		Population in 1908 (est.)...3,800

## RAWLINS. Thomas O. Donnell, Clerk.

This city is the county seat of Carbon County.  
BONDED DEBT Mch 1907 \$33,000  
Assessed valuation 1906...914,702  
Population in 1905.....3,617

## SHERIDAN. C. W. Sheldon, City Clerk.

LOANS—	When Due.	City city is in Sheridan County. Incorporated as a city Sept. 1 1907.
Water Bonds.		Assessed valuation 1907...\$1,706,000
\$125,000.....		(Assessment about 1-3 actual value.)
Sewer Bonds.		City tax rate (per \$1,000) 1907 \$11.00
\$16,000.....		Population in 1905.....4,937
BOND, DEBT Mar 23 1908 \$171,000		Population in 1900.....1,559
INTEREST is payable at the Chemical National Bank, New York.		Population in 1908 (est.)...10,000

## SHERIDAN COUNTY. L. B. Glafcke, County Clerk.

LOANS—	When Due.	County seat is Sheridan. Organized 1888.
Court-House Bonds—		BOND, DEBT May 1 1908. \$81,210
5s July 1 \$45,000c. July 1 1924		Assessed valuation 1907...5,230,210
(Subject to call July 1 1914.)		(Assessment about 1-3 actual value.)
Refunding Bonds—		State & Co. tax (per \$1,000) '07 \$19.00
6s J-J \$6,200c. \$3,100 y'ly		Population in 1905.....3,965
		Population in 1900.....5,122
		Population in 1907 (est.)...16,000

INTEREST is payable at the Chemical National Bank, New York.

## SWEETWATER COUNTY. Thomas Cottle, Treasurer.

LOANS—	When Due.	County seat is Green River. All bonds of county and school districts are in coupon form.
Funding Bonds.—Tax exempt.		Sinking fund.....\$8,870
6s J-J \$9,000c. Mch 1 '09-'11		Total assessed val. 1907...6,862,456
(\$4,000 due yearly.)		(Assessment about 60% actual value.)
5 1/2s J-J \$31,200c. Nov 08-'11		State & Co. tax (per \$1,000) '07...\$17.00
BOND, DEBT Mar 1 1908. \$30,200		Population in 1905.....2,160
INTEREST on 6s is payable at Chemical National Bank, New York; on 5 1/2s Green River, Wyoming.		Population in 1900.....8,455

## THERMOPOLIS. Geo. C. Hank, Clerk.

LOANS—	When Due.	This town is in Fremont County.
Water-Works Bonds.		
6s '07.....\$50,000c. Dec 1 1937		
(Subject to call after Dec 1 1917)		





**IDAHO FALLS.** Margaret A. Fanning, Treasurer.

This city is in Bingham County.

When Due.	Assessed val.	Assessed val.
GEN'L BONDS Mch 2 1908..\$53,000	(Assessed abt. 1/4 to 1/2 actual value.)	State & Co. tax (per \$1,000) 1907..\$26.50
Assessment debt.....21,000	Population in 1900.....1,262	Population in 1908 (est.).....6,000
TOTAL DEBT Mch 1908.....74,000		
Assessed valuation 1907.....750,000		

**KOOTENAI COUNTY.** C. J. Shoemaker, Treasurer.

County seat is Rathdrum. A portion of this county was taken on March 18 1907 to form a new county to be known as Bonner County. Bonds are exempt from taxation.

When Due.	Assessed valuation 1907	Assessed valuation 1907
LOANS—	\$4,200,000	(Assessment about 1/4 actual value.)
Funding Bonds.		State & Co. tax (per \$1,000) '07..\$27.00
6s J-J \$24,000c May 2 '09-'11		Population in 1890.....4,108
(\$8,000 due yearly.)		Population in 1900.....10,216
BOND DEBT Mch 1 1908.....\$32,400		Population in 1908 (est.).....20,000
Floating debt.....50,000		
INTEREST is payable at Kootenai Bros., New York.		

**LEMHI COUNTY.** Wm. C. Smith, Auditor.

Salmon is the county seat. Bonds are tax-exempt.

When Due.	Assessed valuation 1907	Assessed valuation 1907
LOANS—	\$1,581,197	(Assessment about 3/4 actual value.)
Refunding Warrants.		State & Co. tax (per \$1,000) '07..\$38.00
6s '00 J-J \$25,000c.....1910		Population in 1900.....3,446
BOND DEBT Mch 1 1908.....\$29,300		Population in 1907 (est.).....4,500
Floating debt.....12,800		
TOTAL DEBT Apr 1 1908.....\$51,100		INTEREST payable in New York

**LEWISTON.** Jno. E. Nickerson, City Comptroller.

County seat of Nez Perce County. Incorporated 1883.

When Due.	Assessed valuation 1907	Assessed valuation 1907
LOANS—	\$20,000c	(Subject to call after Jan 1 1914.)
Street Improvement Bonds.		5s '04 J-J \$20,000c.....Jan 1 1924
5s J-J \$5,000c.....Dec 1 1912		(Subject to call after Jan 1 1917.)
(Subject to call after 1903.)		5s '04 J-J \$27,300c.....Dec 1 1927
Funding Bonds.		(Subject to call after Dec 1 1917.)
5s '05 J-J \$62,500c.....1925		BOND DEBT Mch 4 1908.....\$284,800
(Subject to call after 1915.)		Sinking fund.....20,352
Water-Works Bonds.		(Assessment about 80% actual value.)
5s J-J \$80,000c.....Jan 1 1922		Total tax (per \$1,000) '07.....\$33.00
(Subject to call in 1912.)		Population in 1890.....849
5s J-J \$60,000c.....Jan 1 1923		Population in 1900.....2,425
(Subject to call after Jan 1 1913.)		Population in 1905.....5,354
INTEREST is payable in New York.		

**LEWISTON INDEPENDENT SCHOOL DISTRICT NO. 1.** P. E. Stookey

Clerk Board of Education.

When Due.	BOND DEBT Apr 27 1908	BOND DEBT Apr 27 1908
LOANS—	\$51,000	
5s J-J \$35,000c.....July 1 1923		
Subject to call after July 1 1913.		
7s.....\$11,000c.....Dec 31 1909		
6s.....15,000c.....July 1 1918		
(Subject to call after July 1 1908.)		
INTEREST at Lewiston, Chicago and New York.		

**MONTPELIER IRRIGATION DISTRICT**

This district is in Bear Lake County.

When Due.	Assessed valuation 1907	Assessed valuation 1907
LOANS—	\$98,000c	(Assessment about 35% actual val.)
6s '06.....\$98,000c.....Nov 1 1926		Population in 1906 (est.).....4,000
(Subject to call after Nov 1 1916.)		
BONDED DEBT Oct 1907.....\$98,000		

**MOSCOW.** H. H. Robinson, City Clerk.

This city is the county seat of Latah County. Incorporated 1887.

When Due.	BONDED DEBT Mch 1908	BONDED DEBT Mch 1908
LOANS—	\$64,000	
City Bonds.		Assessed valuation 1907.....598,000
6s J-J \$8,000c.....July 1 1913		(Assessment about 1/4 actual value.)
Funding Bonds.		Total tax rate (per \$1,000) '07.....\$55.00
6s J-J \$15,000c.....Oct 15 1911		Population in 1900.....2,484
Water Bonds.		INTEREST is payable at New York
7s Nov \$5,000c.....Nov 1 1909		
6s J-J \$5,000c.....Oct 15 1911		

**NAMPA.** Claude Duval, Clerk.

This city is in Canyon County.

When Due.	BONDED DEBT Oct 1 1907	BONDED DEBT Oct 1 1907
LOANS—	\$66,000	
Building Bonds.		Assessed valuation 1907.....1,098,319
5s '06 J-J \$20,000c.....June 1 1926		
(Subject to call after June 1 1916.)		
6s J-J \$285,000c.....1916-1923		
(For maturity see V. 81, p. 1274.)		

**NEZ PERCE COUNTY.** A. E. Hinckley, Treasurer.

County seat is Lewiston. This county was divided in 1889, the county of Latah being set off, leaving only the unsettled portion of the county in the county of Nez Perce.

When Due.	Equalized valuation 1907	Equalized valuation 1907
LOANS—	\$10,055,818	
Refunding Bonds.		State & Co. tax (per \$1,000) '07..\$23.50
5s J-J \$85,000c.....Nov 1 1915		Population in 1890.....2,847
Court-House Bonds.		Population in 1900.....13,748
8s Nov \$3,000c.....Nov 16 1908		Population in 1906.....25,000
BONDED DEBT MAY 1 1908.....\$91,000		

**ONEIDA IRRIGATION DISTRICT.** Arthur W. Hart, Sec.

This district is in Oneida County.

When Due.	Assessed valuation 1906	Assessed valuation 1906
LOANS—	\$300,000	
Irrigation Bonds.		(Assessment about 1/4 actual value.)
7s J-J \$281,618.....Jan 1 '11-'20		Total tax (per \$1,000) '08.....\$15.00
7s '05 J-J \$45,000c.....Jan 1 '10-'25		Population in 1905.....4,500
BONDED DEBT Feb '07.....\$526,000		
INTEREST payable at First National Bank, Logan, Utah.		

**OWYHEE COUNTY.** J. S. St. Clair, Auditor.

County seat is Silver City.

When Due.	Total assessed val. 1907	Total assessed val. 1907
LOANS—	\$2,016,528	
Funding Bonds.		(Assessment about 1/4 actual value.)
6s J-J \$34,000c.....1908-1916		State & Co. tax (per \$1,000) '07..\$29.93
(\$6,100 yearly on Sept 1.)		Population in 1905.....4,000
BOND DEBT Apr 6 1908.....\$54,000		Population in 1900.....3,804
Cash on hand.....34,142		
INTEREST payable at office of County Treasurer.		

**PAYETTE INDEPENDENT SCHOOL DISTRICT NO. 32.**

D. W. Hiney, Clerk Board of Trustees. P. O. Payette.

This district is in Canyon County.

When Due.	BONDED DEBT Aug 1907	BONDED DEBT Aug 1907
LOANS—	\$38,000	
Building Bonds (Tax-Exempt).		Assessed valuation 1906.....502,773
6s '07 F-A \$15,000c.....Aug 1 1927		INTEREST is payable at Payette.
(Subject to call after Aug 1 1917.)		

**SANDPOINT SCHOOL DISTRICT NO. 3.** W. C. Ames Cl'k.

A school district in Kootenai County.

When Due.	(Subject to call after July 1916.)	(Subject to call after July 1916.)
LOANS—		
Building Bonds.		
5s '06.....\$30,000.....July 30 1926		

**SHOSHONE COUNTY.** S. P. Fairweather, Auditor.

County seat is Wallace.

When Due.	Floating debt	Floating debt
LOANS—	\$31,192	
Refunding Bonds.		TOTAL DEBT Oct 1 1907.....206,992
7s J-J \$48,800c Jan 1 '09-'12		Assessed valuation 1907.....10,242,055
(\$4,000 yearly on Sept 1.)		(Assessment abt. 62 1/2% actual value.)
BOND DEBT Apr 6 1908.....\$54,000		State & Co. tax (per \$1,000) '07..\$22.00
Cash on hand.....34,142		Population in 1890.....5,382
INTEREST payable at office of County Treasurer.		Population in 1900.....11,950

**BIJOU IRRIGATION DISTRICT.**

An irrigation district (P. O. Fort Morgan) in Morgan County.

When Due.	Assessed valuation 1907	Assessed valuation 1907
LOANS—	\$1,350,000	
6s '05 J-J \$750,000c Nov 1 '16-25		(Assessment about 2-3/4% actual val.)
(See V. 83, p. 51 for maturity.)		School tax rate (per \$1,000) 1907.....\$10.00
		Population in 1907 (est.).....1,100

**STATE OF COLORADO.**

ITS DEBT, RESOURCES, &amp;c.

Organized as a Territory (Act Feb. 28 1861).....Feb. 28 1861

Admitted as a State (Act March 3 1875).....Aug. 1 1876

Total area of State (square miles).....103,645

State Capital.....Denver

Governor (term expires Jan. 1909).....Henry A. Buehtel

Sec. of State (term expires Jan. 1909).....Timothy O'Connor

Treasurer (term expires Jan. 1909).....Alfred E. Bent

Auditor (term expires Jan. 1909).....Geo. D. Statler

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1895, p. 140. The present debt is as follows:

LOANS—

Name and Purpose.

Interest—

Principal—

When Due.

Outstanding.

Casualty deficiency bonds.....1895 4 M-S Jan 1 1910 \$100,000

Insurrection, Cripple Creek bonds.....1895 4 M-S Jan 1 1910 70,500

Do Leadville.....1897 4 M-S Jan 1 1922 223,000

Subject to call 1912

INTEREST is payable at the Treasurer's office, Denver.

TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named.

Dec. 1 1906. Dec. 1 1905. Dec. 1 1904.

Outstanding warrants.....\$2,033,097 \$2,080,060 \$2,003,896

Certificates of indebtedness.....770,787 770,749 761,514

Capitol building bonds.....300,000 300,000 600,000

Casualty deficiency bonds.....100,000 100,000 100,000

Insurrection bonds.....293,500 293,500 293,500

Other indebtedness.....\$1,102,661 \$1,150,000 \$1,027,500

Total.....\$4,600,045 \$4,695,209 \$4,786,410

Net assets.....1,798,007 1,690,000 1,694,844

Net debt.....\$2,804,038 \$3,005,209 \$3,091,566

\* Estimated interest due on certificates of indebtedness and bonds.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the State Constitution will be voted on at the general election in November 1908. See V. 85, p. 817.

The Legislature, by an Act approved April 9 1907, authorized the issuance by the State of \$900,000 3% 20-year funding bonds. V. 85, p. 615. These bonds were offered without success on April 1 1908. V. 86, p. 934.

DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per \$1,000, and the total State debt for the years named:

Nov. 30—

Total Assessed Valuation.

State Tax (per \$1,000)

Total Debt Nov. 30.

1906.....\$356,244,547 00 \$4.00 \$4,600,045 00

1905.....348,106,581 00 4.00 4,605,209 00

1904.....342,170,703 00 4.00 4,786,410 00

1903.....333,153,321 00 4.00 4,086,326 00

1902.....334,052,501 00 4.00 3,973,483 00

1901.....465,874,288 00 4.10 3,842,190 00

1900.....216,776,356 00 4.10 3,663,098 00

1899.....220,544,064 62 4.00 1,647,900 61

1889.....73,698,746 29 6.00 213,484 76

1877.....43,453,946 36 5.00 227,709 18

\* Under the Revenue Law of 1901 property is required to be assessed at its full value. This accounts for the large increase in values in 1901, as property was assessed at a very much lower basis in earlier years.

In addition to the tax rate as above there is a poll tax of \$1.00 per capita. In 1880 and prior to that date this poll tax was 50 cents per capita.

DEBT LIMITATION.—Colorado's constitutional provisions with reference to the creation of debt are of considerable length, and strike one at first as quite elaborate. After a brief study of the provisions their good qualities stand out so plainly as wholly to disarm criticism. No State has placed the debt-making power on a more reasonable basis. All the regulations with reference to public indebtedness are found in Article 11 of the Constitution. See "State and City Sup. of April 1895, pages 140 and 141.

POPULATION OF STATE.—

1900.....539,700 1880.....194,327 1860.....34,277

1890.....412,198 1870.....39,864

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.

ALAMOSA. Geo. A. Willis, Clerk and Recorder.

This town is in Conejos County.

LOANS—

When Due.

Population in 1900.

1,141

Sewer Dist. No. 1 Bonds.

6s '08.....\$37,938.70.....1923

(Subject to call at any time.)

BIJOU IRRIGATION DISTRICT.

An irrigation district (P. O. Fort Morgan) in Morgan County.

LOANS—

When Due.

INTEREST payable in New York.

6s '05 J-J \$750,000c Nov 1 '16-25

(See V. 83, p. 51 for maturity.)



**BOULDER.** Oliver P. Clark, City Clerk.

This is the county seat of Boulder County. Incorporated as a town Nov. 4 1871 and as a city April 18 1882.

**LOANS—**

When Due.	
Water Bonds.—Tax exempt.	
68 g J-D \$30,000....	Dec 1 1908
4 1/2 g '05 J-J 75,000....	July 1 1920
4 1/2 g A-O 65,000....	Apr 1 1919
4 1/2 g J-J 30,000....	July 1 1915
(Subject to call after June 2 1910.)	
4 1/2 g '06 M-N \$100,000....	May 1 1921
4 1/2 g '06 J-J 100,000....	July 2 1921

INTEREST on 68 due 1908 and on the 4 1/2 g due 1919 at the Hanover National Bank, New York; and on the 4 1/2 g due 1920 at the City Treasurer's office, or at the Harris Trust & Savings Bank, Chicago; and on the 4 1/2 g due 1921 at the Chemical National Bank or at Boulder.

**BOULDER SCHOOL DISTRICT NO. 3.**

When Due.	
48 '04 J-D \$6,000....	June 1 1909
(Subject to call June 1 1899.)	
58 '09 J-J \$14,000....	July 1 1914
(Subject to call July 1 1904.)	
48 '03 J-J \$30,000....	June 1 1918
(Subject to call June 1 1908.)	
48 '05 J-D \$30,000....	June 1 1920
(Subject to call June 1 1910.)	

**CANON CITY.** A. H. Seely, Mayor; T. B. Moore, Treas.

This city is the county seat of Fremont Co. Incorporated April 2 1872.

**LOANS—**

When Due.	
Water Works Bonds.	
58 '08 A-O \$225,000....	Apr 1 1923
(Subject to call after April 1 1918)	
Refunding Bonds—	
68 M-S \$60,000....	May 16 1926
(Subj. to call 15 yrs. after date of issue)	
4 1/2 g A-O \$40,000....	1923
(Subject to call 1913.)	

INTEREST is payable at New York City.

**TAX FREE.**—All bonds of this city are exempt from taxation.

**CANON CITY SCHOOL DISTRICT NO. 1.** F. B. Moore, Treasurer.

When Due.	
48 \$25,000....	1917
(Subject to call 1907.)	
BONDED DEBT Jan 1 1908....	\$35,000
Floating debt.....	32,000

**CHAFFEE COUNTY.** C. F. Johnson, Treasurer.

County seat is Buena Vista.

**LOANS—**

When Due.	
Refunding Bonds—	
58 M-S \$221,000....	May 2 1923
(Subject to call March 2 1913.)	
Judgment Bonds—	
58 J-D \$43,000....	Dec 1 1919
(Subject to call Dec. 1 1909.)	

INTEREST is payable in New York or at County Treasurer's office.

**COLORADO CITY SCHOOL DISTRICT NO. 1.** I. S. Nichols, Secretary.

A school district in El Paso County.

**LOANS—**

When Due.	
Building Bonds.—(Tax exempt.)	
4 1/2 g '02 M-S \$45,000....	May 15 1917
(Subject to call after May 15 1907.)	
Refunding Bonds—	
4 1/2 g '06 J-D \$21,000....	June 1 1926
(Subject to call after June 1 1916.)	

**COLORADO SPRINGS.** George M. Perry, Auditor; E. C. F. Whitaker, City Clerk.

This city is situated in El Paso County. Incorporated Sept. 3 1872.

**LOANS—**

When Due.	
68 g '06 A-O \$23,200....	Oct 15 1916
(Subject to call.)	
Refunding Bonds—	
48 M-S \$80,000....	May 1 1929
(Subject to call March 1 1914.)	
48 g J-J \$80,000....	Jan 2 1930
(Subject to call Jan. 2 1915.)	
48 F-A \$125,000....	Feb 1 1931
(Subject to call Feb. 1 1916.)	
48 F-A \$65,000....	Feb 1 1925
(Subject to call Feb. 1 1916.)	
48 '04 s-a \$133,000....	1924
(Subject to call 1914.)	
48 g '05 A-O \$170,000....	Oct 2 1925
(Subject to call Oct. 2 1915.)	
48 g '06 M-S \$170,000....	May 2 1926
(Subject to call March 2 1916.)	
City-Hall Bonds—	
48 g M-S \$118,000....	Sept 3 1916
(Subject to call Sept. 3 1911.)	
48 J-J \$50,000....	July 1 1918
(Subject to call July 1 1913.)	
Improvement Bonds—	
68 J-J \$4,708 40c....	Jan 1 '05-'14
4 1/2 g M-N \$40,000....	Nov 15 1912
(Subject to call Nov. 15 1907.)	

**CITY PROPERTY.**—The value of city property in 1907 was \$4,007,573; of this amount \$3,000,000 represented the value of the entire water system.

INTEREST is payable at the City Treasurer's office or at the Chemical National Bank, New York.

**COLORADO SPRINGS SCHOOL DISTRICT NO. 11.** F. M. Maris, Sec.

When Due.	
58 M-S \$38,000....	Sept 1 1914
(Subject to call Sept. 1 1904.)	
4 1/2 g M-N \$90,000....	Nov 1 1917
(Subject to call Nov. 1 1907.)	
4 1/2 g A-O \$32,000....	Apr 1 1915
(Subject to call April 1 1905.)	
48 F-A \$32,000....	Feb 1 1915
(Subject to call Feb. 1 1905.)	
48 F-A \$22,000....	Feb 1 1920
(Subject to call Feb. 1 1910.)	

**CONEJOS COUNTY.** E. S. Christensen, Treasurer.

Conejos is the county seat.

When Due.	
BONDED DEBT Jan 1 1908....	\$120,000
Assessed valuation 1907....	2,409,541
(Assessment about 1-3 actual value.)	

**CRIPPLE CREEK SCHOOL DISTRICT NO. 1.** C. E. Oatman, Secretary.

When Due.	
BONDED DEBT Apr 1 1908....	\$25,000
Assessed valuation 1907....	11,662,446

**DELTA.** W. E. Obert, Treasurer.

This town is the county seat of Delta County.

When Due.	
BONDED DEBT Apr 1 1908....	\$100,000
Assessed valuation 1907....	250,000

**DELTA COUNTY.** J. E. Beckley, Treasurer.

Delta is the county seat.

When Due.	
BONDED DEBT Mar 1 1908....	\$71,700
Assessed valuation 1907....	3,030,512
(Assessment about 1-3 actual value.)	

**DENVER.** Robert W. Speer, Mayor; Chas. F. Wilson, Auditor.

Denver is situated in Denver County. Under the Rush Amendment to the Constitution (Chapter 46, Laws of 1901), adopted November 1902, the

When Due.	
Park Bonds.—Tax exempt.	
68 A-O \$20,000....	Apr 20 1913
(Subject to call Nov. 1 1903.)	
Floating debt.....	23,600
Assessed valuation 1907....	3,700,000
(Assessment about 40% actual val.)	
Total tax (per \$1,000) 1907....	\$43.50
City tax (per \$1,000) 1907....	\$12.00
Population in 1900....	6,150
Population in 1907 (est.)....	12,500

INTEREST is payable in Boulder.

**INTEREST** on all bonds is payable at the Mercantile Trust Co., New York; the funding and refunding bonds interest also payable at the City Treasurer's office.

**CITY PROPERTY.**—On Jan. 1 1908 the city possessed real estate, park and other property valued at \$13,050,500.**DENVER SCHOOL DISTRICT NO. 1.** W. A. E. Stott, Secretary.

Under Chapter 46, Laws of 1901 (Rush Amendment to the Constitution), adopted in 1902, all the various school districts in what is now known as the City and County of Denver were united into one district, known as above. See V. 78, p. 534. These districts are Nos. 1, 2, 3, 7, 17, 18, 21, 24, 35, 44, 60 and 98 of the old County of Arapahoe. The principal and interest of the bonds of each of the old districts remain a charge against the district which voted such bonds. The bonds below are all that are now outstanding against the district:

When Due.	
District No. 2—	
4 1/2 g J-J \$142,000....	Jan 1 1918
(Subject to call Jan. 1 1908.)	
4 1/2 g F-A \$75,000....	Aug 1 1920
(Subject to call Aug 1 1910.)	
District No. 7—	
58 J-J \$80,000....	July 1 1918
(Subject to call July 1 1908.)	
4 1/2 g M-S \$24,000....	Sept 1 1922
(Subject to call Sept. 1 1912.)	

INTEREST is payable in Denver and New York City.

**DURANGO.** C. L. Russell, City Clerk.

This city is the county seat of La Plata County.

**LOANS—**

When Due.	
Water-Works Bonds—	
58 M-S \$150,000....	May 3 1918
(Subject to call March 3 1913.)	
Refunding Water Bonds—	
58 '04 J-D \$105,000....	Dec 1924
(Subject to call 1914.)	
Refunding Bonds—	
4 1/2 g '06 J-D \$48,000....	June 1 1926
(Subject to call after June 1 1916.)	

**DURANGO SCHOOL DISTRICT NO. 9.** W. C. Liesenberg, Secretary.

Sinking fund..... 2,500

Assessed valuation 1907.... 7,742,356

(Assessment about 3-5 actual value.)

School tax (per \$1,000) 1907.... \$13.00

Population in 1900.... 3,417

Population in 1907 (est.).... 6,000

INTEREST is payable at Kountze Bros., New York City.

**EAGLE COUNTY.** A. S. Little, Treasurer.

County seat is Red Cliff. Bonds are tax exempt.

**LOANS—**

When Due.	
Water-Works Bonds—	
58 M-S \$150,000....	May 3 1918
(Subject to call March 3 1913.)	
Refunding Water Bonds—	
58 '04 J-D \$105,000....	Dec 1924
(Subject to call 1914.)	
Refunding Bonds—	
4 1/2 g '06 J-D \$48,000....	June 1 1926
(Subject to call after June 1 1916.)	

**DURANGO SCHOOL DISTRICT NO. 9.** W. C. Liesenberg, Secretary.

Sinking fund..... 2,500

Assessed valuation 1907.... 7,742,356

(Assessment about 3-5 actual value.)

School tax (per \$1,000) 1907.... \$13.00

Population in 1900.... 3,417

Population in 1907 (est.).... 6,000

INTEREST is payable at Kountze Bros., New York City.

**FLORENCE.** Thomas M. Howells, City Treasurer.

This city is in Fremont County.

BONDED DEBT Mar 1 '08.... \$13,000

Floating debt..... 51,000

Sinking fund..... 40,000

Water debt (included)..... 135,000

Population in 1900.... 3,700

Population in 1907 (est.).... 4,000

INTEREST is payable at the County Treasury and in New York.

**FLORENCE SCHOOL DISTRICT NO. 2.** J. Frederickson, County Treas.

Assessed valuation 1907.... \$1,046,974

(Assessment about 1-3 actual value.)

School tax (per \$1,000) 1907.... \$19.00

BONDED DEBT Oct 1 1907.... \$30,000

INTEREST is payable at City Treasurer's office.

**FORT COLLINS.** R. S. Fedder, City Clerk.

This city is in Larimer County. Incorporated Feb. 2 1883.

**LOANS—**

Refunding Water Bonds—

48 M-N \$105,000.... May 4 1925

(Subject to call 1911.)

Water Bonds—

4 1/2 g A-O \$160,000.... Oct 1 1915

(Subject to call Oct. 1 1913.)

INTEREST is payable at City Treasurer's office.

**FORT MORGAN IRRIGATION DISTRICT.** L. C. Baker, Secretary.

This district is in Morgan County.

**LOANS—**

Reservoir Bonds.

68 '04-'07 A-O \$30,500c.....

Assessed valuation 1907.... 1,700,000

Population in 1900.... 1,700,000

Population in 1907 (est.).... 1,700,000

INTEREST on the 1908 bonds is payable at the County Treasurer's office

**FRUITA.** I. H. Whittemore, Clerk.

This city is in Mesa County.

**LOANS—**

Water Bonds.

68 '06 M-S \$85,000c.... May 1 1921

(Subject to call after May 1 1916.)

68 '07 A-O \$25,000c.... Oct 1 1922

(Subject to call after Oct 1 1917.)

INTEREST on the bonds of 1907 is payable at the Town Treasurer's office or at Kountze Bros., New York City.

**GARFIELD COUNTY.** Jno. R. Weir, Clerk; E. McPhee, Treasurer.

County seat is Glenwood Springs.

City of Denver and various suburban towns have been united to form what is known as the City and County of Denver. V. 76, p. 554. New counties of Adams and South Arapahoe are formed out of portions of the old County of Arapahoe not included in the new City and County of Denver. The State Supreme Court on Feb. 27 upheld the constitutionality of the Rush Amendment. On March 21 1904 a new charter was adopted. See V. 78, p. 1408. Under decisions of the State Supreme Court handed down in November 1904, Capitol Hill Sewer, Fourteenth Street Viaduct, Broadway Storm Sewer and Eighth Avenue Paving Bonds are a charge upon the property-owners, payable by assessments. V. 79, p. 2221.

**LOANS—**

Auditorium Bonds—

48 g '06 J-J \$107,334c.... 1908-1921

Funding Bonds—

58 g '04 A-O \$479,000c.... Oct 1 1919

Berkeley Water Bonds—

58 '02 J-D \$10,000c.... June 10 1917

(Subject to call June 10 1912.)

North Denver Water Bonds—

68 '07 A-O \$1,000c.... Oct 1 1912

(Subject to call Oct. 1 1907.)

Park District Bonds.

68 '08 Mch \$397,700c.... Mch 1 1925

(Subject to call after Mch 1 1915.)

INTEREST on all bonds is payable at the Mercantile Trust Co., New York; the funding and refunding bonds interest also payable at the City Treasurer's office.

**CITY PROPERTY.**—On Jan. 1 1908 the city possessed real estate, park and other property valued at \$13,050,500.**DENVER SCHOOL DISTRICT NO. 1.** W. A. E. Stott, Secretary.

Under Chapter 46, Laws of 1901 (Rush Amendment to the Constitution), adopted in 1902, all the various school districts in what is now known as the City and County of Denver were united into one district, known as above. See V. 78, p. 534. These districts are Nos. 1, 2, 3, 7, 17, 18, 21, 24, 35, 44, 60 and 98 of the old County of Arapahoe. The principal and interest of the bonds of each of the old districts remain a charge against the district which voted such bonds. The bonds below

LOANS—		When Due.	Old Bonds.
Refunding Bonds.			
55	A-O \$99,300c.	Apr 1 1920	7s A-O \$6,000c. Oct 1 1912
(Subject to call April 1 1911.)			(Subject to call 1902.)
55	A-O \$67,000c.	Apr 1 1922	BONDED DEBT Jan 1 '08 \$194,300
(Subject to call April 1 1912.)			Total assessed val. 1907... 3,572,810
68	A-O \$28,000c. & Apr 1 1915		(Assessment about 30 % actual val.)
(Subject to call 1905.)			State & Co tax (per M) 1907... \$34.00
			Population in 1890... 4,478
			Population in 1900... 5,835
			Population in 1906 (est)... 9,000

INTEREST is payable in New York.

**GOLDEN.** A. B. Tripp, Clerk.  
This city is in Teller County.

LOANS—		When Due.	Floating debt.
Water Works Bonds.			Assessed valuation 1906... 442,995
68	\$100,000	1918	Total tax (per \$1,000) 1906... \$63.50
			Population in 1904... 2,152
BOND. DEBT Apr 1 1908... \$140,000			

INTEREST at Kountze Bros., New York, and at Woods-Ruby National Bank, Golden.

**GRAND JUNCTION.** Leon J. Chapman, Treasurer.  
This city is the county seat of Mesa County. Incorporated Aug. 30 1882.

LOANS—		When Due.	Sewer Bonds.
Water Works Bonds.			
68	M-N \$65,000c.	May 1 1912	6s M-N \$17,000c. May 1 1912
(Subject to call May 1 1907.)			BONDED DEBT Jan 1 1908 \$194,000
55	J-D \$22,000c.	Dec 1 1914	Assessed valuation 1907... 1,509,501
(Subject to call Dec 1 1909.)			(Assessment about 1-3 actual value.)
			Tax rate (per \$1,000) 1907... \$75.02
			Population in 1908 (est)... 10,000
			Population in 1900... 3,503

INTEREST on the water bonds payable at Grand Junction or at Kountze Bros., New York.

**GREELEY.** J. B. Patton, Clerk.  
This city is in Weld County. Incorporated as a town May 29 1871 and as a city of the second class March 1 1886.

LOANS—		When Due.	City Hall Bonds.
Refunding Bonds.			
4 1/2s	M-S \$20,000c.	1914	5s '07 M-S \$25,000c. July 1 1922
(Subj. to call \$2,500 yearly after '04.)			(Subject to call after July 1 1917.)
4 1/2s	M-S 40,000c.	1929	BONDED DEBT Jan 1 1908 \$194,000
(Subj. to call \$4,000 yearly after 1914)			Assessed valuation 1907... 1,771,010
Water Works Bonds.			(Assessment about 1-3 actual value.)
4 1/2s	A-O \$350,000c.	Apr 2 1921	Total tax (per \$1,000) 1907... \$60.00
(Subject to call Apr 2 1916.)			Population in 1890... 2,393
			Population in 1900... 3,022
			Population in 1908 (est)... 8,500

INTEREST on refunding bonds is payable at the Hanover National Bank, New York, and on the city hall bonds at the Greeley National Bank.

**GREELEY SCHOOL DISTRICT NO. 6.** Grace N. Allen, Secretary.  
4 1/2s \$24,000... 1917  
(Subject to call 1907.)

**GUNNISON.** W. H. Corum, Clerk.  
This city is the county seat of Gunnison County.

LOANS—		When Due.	Assessed valuation 1907...
Water Bonds.			(Assessment about 1/4 actual value.)
			Total tax (per \$1,000) 1907... \$70.00
BONDED DEBT Apr 1 '08... \$33,000			Population in 1900... 1,200
Water debt			Population in 1907 (est)... 1,500

**GUNNISON COUNTY.** P. J. Hurley, County Clerk.  
This city is the county seat.

LOANS—		When Due.	Assessed valuation 1907...
Refunding Bonds.			(Assessment about 1/4 actual value.)
4s g	A-O \$377,100c.	1919	State & Co tax (per M) 1907... \$30.00
(Subject to call 1909.)			Population in 1890... 4,359
BONDED DEBT Jan 1 '08 \$377,100			Population in 1900... 5,331
			Population in 1908 (est)... 5,600

INTEREST payable at County Treasurer's office or at Kountze Bros., New York.

**HIGHLANDS.** (See Denver.)

**HILLROSE IRRIGATION DISTRICT.** D. D. Monroe, Sec.  
This district is in Morgan and Washington counties.

LOANS—		When Due.	Assessed valuation 1907...
			(Assessment about 1/4 actual value.)
			Total tax (per \$1,000) 1907... \$70.00
			Population in 1900... 1,200
			Population in 1907 (est)... 1,500

INTEREST is payable at the Hanover National Bank, New York City, or at the County Treasurer's office in Fort Morgan.

**HINSDALE COUNTY.** Chas. A. Mundenhall, Treasurer.  
County seat is Lake City. This county had outstanding in 1899 \$43,000

8 % and \$65,000 5 % funding bonds, which are to be exchanged for \$108,000 4 % bonds, the holders of the old bonds to waive all claims for overdue interest, amounting to about \$60,000. See V. 79, p. 496. \$44,000 judgment 8s also became optional in Aug. 1901 and are being refunded, \$5,300 to M. R. 8 1908 \$146,700 of the old issues had been refunded, leaving \$38,300 still outstanding.

LOANS—		When Due.	BONDED DEBT Mch '08...
Refunding Bonds.			Assessed valuation 1907... \$145,700
4s	A-O \$107,600c.	1920	(Assessment about 1-3 actual value.)
(Subject to call 1910.)			State & Co tax (per M) 1907... \$29.00
4s	J-J \$35,500c.	1920	Population in 1890... 862
(Subject to call 1910.)			Population in 1900... 1,609

INTEREST is payable at the office of the County Treasurer or at the office of Coler & Co., New York.

**IDAHO SPRINGS.** Chas. Brandstetter, Clerk.  
This city is in Clear Creek County.

BONDED DEBT Jan 1 1908 \$85,000 Total tax rate (per \$1,000) '07 \$48.50  
Total assessed val. 1907... 816,500 Population in 1900... 2,500

**JULESBURG IRRIGATION DIST.** C. M. Harris, Sec.  
An irrigation district in Sedgewick County.

LOANS—		When Due.	BONDED DEBT Mch '08...
			Assessed valuation 1907... \$465,000
6s '04	A-O \$465,000c.	Oct 1 '15-'24	(Assessment about 1-3 actual value.)
(Subject to call Nov 15 1911.)			State & Co tax (per M) 1907... \$29.00
BONDED DEBT Sept '07 \$647,000			Population in 1890... 862
			Population in 1900... 1,609

INTEREST is payable at the office of County Treasurer or at the Hanover National Bank, New York City.

**LAKE COUNTY.**  
Leadville is the county seat. There was some litigation regarding old

bonds of this county, but the matter has been settled with the bondholders, and the taxpayers at an election held in Nov. 1901 authorized an issue of \$700,000 bonds to take up all the county obligations except the judgment 7s. Of the amount authorized, \$671,900 have been put out up to the date of our statement, and it is not likely that the entire amount will ever be issued, as it is probable that quite a number of warrants has been lost and destroyed. An issue of 7 % judgment bonds was put out on April 16 1891. The amount originally was \$60,000, but \$40,000 has since been redeemed and retired.

LOANS—		When Due.	Judgment debt (add'l)...
County Bonds.			Assessed valuation 1906... 6,107,058
4s	A-O \$647,000	Nov 15 1921	State & Co tax (per M) 1906... \$27.50
(Subject to call Nov 15 1911.)			Population in 1890... 14,663
BONDED DEBT Sept '07 \$647,000			Population in 1900... 18,084

INTEREST is payable at Kountze Bros., New York.

**LA PLATA COUNTY.** Frank Goodman, Treasurer.  
County seat is Durango.

LOANS—		When Due.	BONDED DEBT Mch '08...
Refunding Bonds.			Assessed valuation 1907... 5,205,335
4 1/2s	M-S \$91,500	Mch 1 1921	State & Co tax (per M) 1907... \$12.00
(Subject to call Mch 1 1911.)			(Assessment about 1-3 actual value.)
4 1/2s	semi-ann \$35,000	1923	Population in 1890... 5,509
(Subject to call 1915.)			Population in 1900... 7,016

INTEREST is payable at Kountze Bros., New York.

**LAS ANIMAS COUNTY.** J. E. Kane, Clerk Board of County Supervisors.

County seat is Trinidad. Bonds are all subject to call.

LOANS—		When Due.	Total valuation 1907...
County Bonds.			(Assessment about 1/4 actual value.)
5s	A-O \$119,000c.	1914	State & Co tax (per \$1,000) '07 \$12.00
6s	A-O 36,000c.	1910	Population in 1890... 17,208
BONDED DEBT Jan 1 '08 \$155,000			Population in 1900... 21,842
Assessed valuation, real... 11,155,760			Population in 1908 (est)... 50,000
Assessed val., personal... 2,508,890			

INTEREST on the 6 % bonds is payable at the Chemical Nat. Bank, New York; on the 5 % bonds at the First Nat. Bank, New York.

**LEADVILLE.** A. R. Milks, Treasurer.  
County seat of Lake County. Incorporated 1879. This city has no bonded debt.

LOANS—		When Due.	(Assessment about 35 % actual val.)
Floating debt Mch 1 1908...		\$242,050	Total tax (per \$1,000) 1907... \$53.50
Cash on hand...		4,774	Population in 1908 (est)... 12,000
Assessed valuation 1907...		2,162,883	Population in 1900... 12,485

**LONGMONT.** Geo. H. Stonex, Clerk.  
This city is in Boulder County. Incorporated Jan. 7 1873.

LOANS—		When Due.	BONDED DEBT Mch 3 '08...
Water Bonds.			Assessed valuation 1907... 1,889,973
4s	A-O \$110,000c.	Oct 1 1917	(Assessment about 35 % actual val.)
(Subject to call Oct 1 1912.)			City tax (per \$1,000) 1907... \$15.00
Refunding Water Bonds.			Population in 1890... 1,543
6s	P-A \$40,000c.	Aug 1 1916	Population in 1900... 2,201
(Subject to call Aug 1 1902.)			Population in 1908 (est)... 6,000

**SEWER BONDS.**  
6s M-S \$40,000c. 1916  
(Subject to call any time.)

INTEREST payable at Treasurer's office.

**LONGMONT SCHOOL DISTRICT NO. 17.** Gertrude Seckner, Secretary.

LOANS—		When Due.	BOND. DEBT Apr 27 '08...
Building Bonds.			Assessed valuation 1907... 2,151,142
4 1/2s	J-D \$18,000c.	1915	(Assessment about 40 % actual val.)
(Subject to call after 1905.)			School tax (per \$1,000) '07... \$16.00
4 1/2s	J-D 15,000c.	1918	Population in 1890... 7,000
4 1/2s	J-D 25,000c.	June 1 1921	Population in 1908 (est)... 7,000
(Subject to call after June 1 1911.)			

**LOVELAND.** W. A. Thomson, Treasurer  
This city is in Larimer County. Incorporated 1879.

LOANS—		When Due.	BONDED DEBT Mch '08...
Water Works Bonds.			Assessed valuation 1907... 800,000
5s g	M-N \$40,000c.	Nov 1 1927	(Assessment 25 to 30 % actual val.)
(Subject to call 1912.)			Total tax (per \$1,000) 1907... \$76.50
5s	J-J \$50,000c.	July 1 1916	Population in 1890... 698
(Subject to call July 1 1911.)			Population in 1900... 1,091
5s	P-A \$10,000c.	Aug 1 1920	Population in 1908 (est)... 5,200
(Subject to call 1915.)			Population in 1908 (est)... 6,200

INTEREST is payable at the Chemical National Bank, New York, or at office of the City Treasurer.

**LOVELAND SCHOOL DISTRICT NO. 2.** A. N. Turney, Secretary.

LOANS—		When Due.	BONDED DEBT Mch 1 '08...
Refunding Bonds.			Assessed valuation 1907... 1,530,288
4 1/2s	J-J \$27,000	July 1 1920	(Assessment about 20 % actual value)
(Subject to call July 1 1910.)			School tax (per \$1,000) 1907... \$25.00
5s '01	s-an \$7,000c.		Population in 1908 (est)... 11,000
5s '02	s-an 11,000c.		

**MANITOU.** H. J. Ross, Recorder.  
This town is in El Paso County. Incorporated July 1876.

LOANS—		When Due.	Assessed valuation 1907...
Water Works Bonds.			(Assessment about 1/4 actual value.)
6s	M-N \$14,000c.	May 1 1909	Total tax rate (per \$1,000) '07 \$70.25
(Subject to call any time.)			Population in 1900... 507
Refunding Water Bonds.			Population in 1908 (est)... 850
6s	A-O 15 \$40,000c.	Oct 15 1917	(Assessment about 1/4 actual value.)
5s	M-N 25,000c.	Nov 1 1929	Total tax (per \$1,000) 1907... \$45.30
(Subject to call Nov 1 1914.)			Population in 1900... 1,303
			Population in 1907 (est)... 1,600

INTEREST is payable at Town Treasurer's office or at Chemical National Bank, New York.

**MEEKER.** T. B. Scott, Clerk.  
This town is the county seat of Rio Blanco County.

LOANS—		When Due.	Assessed valuation 1907...
Water Works Bonds.			(Assessment about 1/4 actual value.)
6s	M-N \$55,000c.	1920 & 1922	Total tax rate (per \$1,000) '07 \$70.25
(Subject to call.)			Population in 1900... 507
BONDED DEBT Jan 1 1908 \$55,000			Population in 1908 (est)... 850

INTEREST is payable at Kountze Bros., New York.

**MONTEZUMA VALLEY IRRIGATION DISTRICT.** W. F. Mowry, Secretary of Board.

LOANS—		When Due.	BONDED DEBT Mch 6 '08...
Irrigation Bonds.			Assessed valuation 1907... \$795,000
6s '06	J-D \$550,500c.	1917-1926	(Assessment about 1/4 actual value.)
(V. 82, p. 1228 for maturity.)			Total assessed val. 1908... 850,000
6s '06	J-D \$238,500c.	1917-1926	(Assessment about 1-3 actual value.)
			Total tax (per \$1,000) 1907... \$24.00 to \$34.00

INTEREST is payable at the office of the County Treasurer.

**MONTROSE.** Geo. O. Gilbert, Mayor.  
This city is the county seat of Montrose County. Incorporated as a town 1883, as a city of second class March 1 1906.

LOANS—		When Due.	Funding Bonds.
Water Bonds.			
5s '05	J-J \$80,000c.	July 1 1920	4s '05 J-J \$30,000c. July 1 1910
(Subject to call July 1 1915.)			(Subject to call July 1 1900.)
Renewal Water Bonds.			BOND. DEBT May 1 1908 \$144,600
5s '09	J-D \$20,000c.	Dec 1 1929	Assessed valuation 1907... 670,500
(Subject to call Dec 1 1914.)			(Assessment about 1-3 actual value.)
			Total tax rate (per \$1,000) '07 \$24.00

INTEREST on water works bonds is payable at Town Treasurer's office or in New York City.

**MONTROSE**



LOANS—		When Due.	Refunding Sewer Bonds.
Park Bonds.			4 1/2% '05 J-D \$43,000c. Dec 1 1925
58 g	J-J \$70,000c.	Jan 1 1912	(Subject to call Dec 1 1915.)
(Subject to call Jan 1 1907.)			
58 g	M-N \$10,000c.	Nov 30 1914	Viaduct Bonds.
(Subject to call Nov 30 1914.)			58 J-D \$120,000c. Dec 1 1918
58	M-S \$8,000c.	Sept 1 1915	(Subject to call Dec 1 1913.)
(Subject to call Sept 1 1910.)			Statement of Debt Jan 1 1908.
58	M-N \$175,000c.	Nov 1 1918	General fund bonds. \$299,000
(Optional ten years after date.)			Water debt (special). 1,400,000
58 '04	M-N \$115,000c.	May 2 1919	Park debt (special). 378,500
(Subject to call May 2 1914.)			Storm-sewer debt (special). 255,000
Water Works Bonds.			Paying district debt (spec). 312,000
4 1/2% g	J-J \$118,000c.	Jan 2 1914	BOND. DEBT Jan 1 '08. 2,644,500
(Subject to call Jan 2 1904.)			Floating debt. 461,874
Refunding Water Bonds.			TOTAL DEBT Jan 1 1908. 3,106,374
4 1/2% '03 J-D	\$150,000c.	Dec 1 1918	Value of city property '07. 797,243
(Subject to call Jan 1 1913.)			Assessed valuation, real. 13,704,740
4 1/2% A-O	\$132,000c.	Apr 1 1914	Assessed val. personal. 2,553,088
(Subject to call \$15,000 yearly.)			Total valuation 1907. 16,257,828
Sewer Bonds.			(Assessment about 60% actual val.)
68	M-S \$270,000c.	Sept 1 1921	Tax rate (per \$1,000) 1907—
(Subject to call any time.)			Northside. \$47.00
Water Plant Purchase Bonds.			Eastside. 46.00
4 1/2% '06 J-J	\$30,000c.	July 1 1931	Southside. 48.00
(Subject to call 10% yearly after 1916)			Bessemer. \$4.710
Refunding Bonds.			Population in 1890. 24,558
4 1/2% '07 J-D	\$136,000c.	June 1 1927	Population in 1900. 28,157
(Subject to call after June 1 1917.)			Population in 1908 (est.) 37,000
68	A-O \$438,000c.	Apr 1 1911	

INTEREST on the refunding bonds of 1907 is payable at the Chase National Bank, New York City; on all other bonds in New York City, part at the Chase National Bank and part at the First National Bank; also at office of City Treasurer.

PUEBLO SCHOOL DISTRICT NO. 1. E. J. Scott, Secretary.		When Due.	BONDED DEBT Jan 1, '08 \$163,000
This is district No. 1 of Pueblo County. Bonds are tax exempt.			Assessed valuation 1907. 10,157,995
LOANS—			(Assessment about 54 actual value.)
Refunding Bonds.			School tax (per \$1,000) 1907. \$11.40
58 g	M-N \$159,000c.	Nov 1917	Population in 1908 (est.) 55,000
(Subject to call Nov. 15 1907.)			
Building Bonds.			
48	M-S \$24,000c.	Sept 1920	
(Subject to call.)			
INTEREST on bonds is payable at County Treasurer's office or at First National Bank New York City.			

PUEBLO SCHOOL DISTRICT NO. 20. C. E. Saxton, District Secretary.		When Due.	BONDED DEBT Nov 1907. \$28,000
LOANS—			Assessed valuation 1906. 11,509,677
School Bonds.			School tax (per \$1,000) 1906. \$12.00
48 '04	F-A \$100,000c.	Aug 1 1919	
(Subject to call Aug. 1 1909.)			
Refunding Bonds.			
4 1/2% M-S	\$128,000c.	1917	
(Subject to call after 1907.)			
INTEREST is payable in New York City.			

PUEBLO COUNTY. R. L. Nafe, Clerk.		When Due.	Assessed valuation 1907. \$26,111,097
County seat is Pueblo.			(Assessment 60 to 70% actual value.)
LOANS—			State & Co. tax (per \$1,000) 1907. \$13.10
Refunding Bonds.			Population in 1900. 34,448
4 1/2% J-J	\$350,000c.	Jan 1 1917	Population in 1905. 65,000
(Subject to call Jan 1 1907.)			
BOND. DEBT Apr 27 '08. \$350,000			

RIFLE. G. W. Pittman, Clerk.		When Due.	Assessed valuation 1907. \$121,155
This town is in Garfield County.			(Assessment about 1/4 actual value.)
LOANS—			Total tax rate (per \$1,000) '08 \$72.00
Water Bonds (Tax exempt).			Population in 1908 (est.) 1,000
68 '08	J-J \$60,000c.	July 16 1921	
(Subject to call after July 1916.)			
BOND. DEBT Mch '08. \$60,000			
INTEREST is payable at Kountze Bros., New York City.			

RIO GRANDE COUNTY. Eck. Farrow, Clerk.		When Due.	BONDED DEBT Mch '08. \$211,500
Del Norte is the county seat.			Assessed valuation 1907. 2,081,253
LOANS—			(Assessment about 1-3 actual value.)
Floating Debt Bonds.			County tax (per \$1,000) 1907. \$21.25
78	J-J \$2,500c.	Jan 1 1912	Population in 1890. 3,451
(Subject to call Jan. 1 1902.)			Population in 1900. 4,080
Funding and Refunding Bonds.			INTEREST is payable at Kountze Bros., New York City.
58	F-A \$180,700c.	Aug 1 1919	
(Subject to call Aug. 1 1909.)			
48	F-A \$29,300c.	Aug 1 1919	
(Subject to call Aug. 1 1909.)			

ROCKY FORD. E. L. McKilvey.		When Due.	(Subject to call after June 1916.)
This city is in Otero County.			
LOANS—			
Water Bonds.			
58 '06	J-D \$100,000	June 5 1921	

SALIDA. J. F. Erdlen, Treasurer.		When Due.	BONDED DEBT Mch '08. \$62,000
This city is in Chaffee County. Incorporated 1880.			Assessed valuation 1907. 894,853
LOANS—			Tax rate (per \$1,000) 1907. \$6.60
Refunding Bonds.			Population in 1900. 3,722
68	J-J \$97,000c.	Jan 1 1919	Population in 1907 (est.) 6,000
(Subject to call Jan. 1 1909.)			
BOND. DEBT Mch 11 '08. \$114,100			
Floating debt. 29,500			
INTEREST is payable in Silverton or New York City.			

SAN JUAN COUNTY. Thos. Annear, Treasurer.		When Due.	TOTAL DEBT Mch 11 '08. 144,600
County seat is Silverton.			Cash in treasury. 13,975
LOANS—			NET DEBT Mch 11 '08. 130,625
Funding Bonds.			Assessed valuation 1907. 2,101,134
88	F-A \$18,100c.	Feb 1 1912	(Assessment about 1-3 actual value.)
(Now subject to call.)			State & Co. tax (per \$1,000) '07. \$33.00
Refunding Bonds.			Population in 1900. 2,347
68	J-J \$97,000c.	Jan 1 1919	Population in 1908 (est.) 4,500
(Subject to call Jan. 1 1909.)			
BOND. DEBT Mch 11 '08. \$114,100			
Floating debt. 29,500			
INTEREST is payable in Silverton or New York City.			

SAN MIGUEL COUNTY. L. C. Lomax, Treasurer.		When Due.	BONDED DEBT Mch '08. \$125,000
County seat is Telluride. All bonds are exempt from taxation.			Assessed valuation 1907. 3,735,011
LOANS—			State and County tax (per \$1,000) 1907. \$26.00
Refunding Bonds.			Population in 1905 (est.) 6,000
68	J-J \$90,000c.	Jan 1 1923	Population in 1900. 5,379
(Subject to call Jan. 1 1913.)			INTEREST is payable at Kountze Bros., New York City.
Road Bonds.			
68	A-O \$15,000c.	May 15 1922	
(Subject to call May 15 1912.)			
68	A-O \$29,000c.	Oct 1 1922	
(Subject to call Oct. 1 1912.)			

SAN MIGUEL COUNTY SCHOOL DISTRICTS, NOS. 1 AND 6.		When Due.	BONDED DEBT MAY 1 '08. \$21,000
LOANS—			School tax (per \$1,000) 1907—
District No. 1 Bonds.			District No. 1. \$7.00
58	J-J \$20,000c.	1922	District No. 6. 10.00
(Subject to call after 1912.)			District No. 8. 9.00
District No. 6 Bonds.			
78	M-S \$1,600c.	1914	
(Subject to call after 1904.)			
INTEREST on bonds of District No. 1 is payable at Kountze Bros., New York; on bonds of District No. 6 at National Bank of Commerce, New York, or at the County Treasury.			

SOUTH DENVER. Annexed to Denver Feb. 7 1894. See Denver.		When Due.	(Assess't abt. 1/4 to 1-3 actual value.)
This city is in Logan County. Incorporated Sept. 1 1884.			Total tax (per \$1,000) 1907. \$69.50
LOANS—			Population in 1900. 998
Water Bonds.			Population in 1908 (est.) 3,000
58 g	\$50,000c.	1921	
BONDED DEBT Mch '08. \$106,000			
Total assessed val. 1907. 587,043			
INTEREST on bonds maturing 1921 is payable at Sterling or N. Y. City.			

STERLING. Alvin Richardson, Treasurer.		When Due.	(Assess't abt. 1/4 to 1-3 actual value.)
This city is in Logan County. Incorporated Sept. 1 1884.			Total tax (per \$1,000) 1907. \$69.50
LOANS—			Population in 1900. 998
Water Bonds.			Population in 1908 (est.) 3,000
58 g	\$50,000c.	1921	
BONDED DEBT Mch '08. \$106,000			
Total assessed val. 1907. 587,043			
INTEREST on bonds maturing 1921 is payable at Sterling or N. Y. City.			

TRINIDAD. S. H. Jaffa, Treasurer.		When Due.	Refunding Bonds.
This city is situated in Las Animas County. Incorporated Dec. 30 1879.			4 1/2% 1905 \$82,000c. 1925
LOANS—			(Subject to call after 1915.)
Water-Works Bonds.			BONDED DEBT Mch '08. \$805,000
58 '97	A-O \$328,000c.	Apr 1 1912	Assessed valuation 1907. 3,360,000
(Subject to call after 1907.)			City tax (per \$1,000) 1907. \$12.00
58 '01	A-O \$70,000c.	Oct 1 1916	(Assessment about 1-3 actual value.)
(Subject to call Oct. 1 1911.)			Population in 1900. 6,345
4 1/2% '06	M-S \$250,000c.	Mar 1 1921	Population in 1907 (est.) 12,000
(Subject to call after 1916.)			
68 '07	M-S \$75,000c.	May 1 '10-'24	
INTEREST on the bonds of 1907 is payable at Denver; on all other bonds at the First National Bank, New York City, and at the City Treasurer's office.			

TRINIDAD SCHOOL DISTRICT NO. 1. L. Freudenthal, Secretary.		When Due.	BONDED DEBT Mch '08. \$114,000
This district is in Las Animas County. Bonds are tax exempt.			Assessed valuation 1908. \$4,001,083
LOANS—			School tax (per \$1,000) 1908. \$12.00
58	July \$30,000c.	1915	Population in 1908 (est.) 14,000
4 1/2% Aug	17,000c.	1917	
4 1/2% Aug	8,000c.	1919	
4 1/2% Aug	4,000c.	1919	
4 1/2% Sept	35,000c.	1926	
4 1/2% Sept	20,000c.	1922	

VICTOR. Jack Williams, Mayor; F. A. Peterson, Clerk.		When Due.	TOTAL DEBT May '08. \$502,048
This city is in Teller County. Incorporated as a town May 15 1894 and as a city of the second class March 3 1898.			Assessed valuation '07, abt. 950,000
LOANS—			(Assessment about 1/4 actual value.)
Water Bonds.			Total tax (per \$1,000) 1907. \$50.00
58 g	F-A \$315,000c.	Feb 1 1916	Population in 1900. 4,886
(Subject to call Feb 1 1911.)			
BONDED DEBT May '08. \$376,000			
Floating debt. 126,048			
INTEREST on the water bonds payable at Kountze Bros., New York.			

### ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Colorado which are not represented among the foregoing detailed reports.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax \$1,000.	Pop., 1900.
Aspen (City), Pitkin County.	46,000	—	314,695	50.00	3,303
Golden (City), Teller County.	37,000	—	528,260	50.00	2,191
Hotchkiss (Town), Delta Co.	43,000	—	150,000	48.50	2,500
La Junta School District.	37,000	—	1,443,150	17.00	—
Mesa County.	57,000	—	4,019,975	24.70	9,267
Rio Blanco County.	34,900	—	1,136,313	30.00	1,690
Silverton (City), San Juan Co.	38,500	—	400,000	—	1,360

## State of Utah.

ITS

### DEBT, RESOURCES, &c

Organized as a Territory (Act Sept. 9 1850).....	Sept. 9 1850
Admitted as a State.....	Jan. 4 1896
Total area of State (square miles).....	84,970
State Capital.....	Salt Lake City
Governor (term expires 1st Monday Jan. 1909) John C. Cutler	
Secretary (term expires 1st Monday Jan. 1909) C. S. Tingey	
Treas. (term exp. 1st Monday Jan. 1909) James Christiansen	
Auditor.....	J. A. Edwards

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days.

DEBT OF STATE.—The loans outstanding are as follows:

Name and Purpose.	%	Payable.	When Due.	Principal—
Refunding bonds.....	c. 1898	5 1/2	J & J Sept 1 1918	Outstanding \$150,000
do do.....	c. 1900	3 1/2	J & J July 2 1920	300,000
State bonds (gold).....	c. 1896	4	J & J July 1 1916	200,000
Territorial bonds.....	c. 1897	5	J & J July 1 1912	250,000

All bonds are non-taxable.

PAR VALUE.—Bonds are in pieces of \$1,000 each.

INTEREST on the bonds of 1897 is payable at the Deseret National Bank, Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896, 1898 and 1900 at the U. S. Mortgage & Trust Co., New York City, or the State Bank of Utah, Salt Lake City.

BONDED DEBT on Sept. 4 1907 was \$900,000; on the same date the cash on hand amounted to \$554,173.

TAX VALUATION.—In 1907 the total assessed valuation was \$161,608,356, as follows: Real estate, \$86,741,121; personal property, \$38,322,128; rail roads, &c., \$25,381,033; telegraph and telephone companies, \$1,675,

SECTION 4. When authorized to create indebtedness as provided in Section 3 of this Article, no county shall become indebted to an amount, including existing indebtedness, exceeding 2%. No city, town, school district or other municipal corporation shall become indebted to an amount, including existing indebtedness, exceeding 4% of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes previous to the incurring of such indebtedness; except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, That no part of the indebtedness allowed in this section shall be incurred for other than strictly county, city, town or school district purposes. Provided, further, That any city or town when authorized, as provided in Section 3 of this Article, may be allowed to incur a larger indebtedness, not exceeding 4% additional, for supplying such city or town with water, artificial lights or sewers, when the works for supplying such water, light and sewers shall be owned and controlled by the municipality.

SECTION 7. Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted in accordance with the laws of Utah Territory, by any county, city, town or school district, or to prevent the contracting of any debt, or the issuing of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this Constitution takes effect.

SECTION 1834, Chapter 14, of the Revised Statutes, limited the indebtedness of school districts to 2% of the assessed valuation of property, but this limit was raised to 4% by Chapter 17, Laws of 1901—that is, to the Constitutional figure.

#### POPULATION OF STATE.—

1900.....	276,749	1880.....	143,963	1860.....	40,273
1890.....	207,905	1870.....	86,786	1850.....	11,380

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF UTAH.

##### EPHRAIM SCHOOL DISTRICT NO. 2. C. J. Christensen, Clerk.

A district in Sanpete County.

LOANS—	When Due.
5s '08.....	\$25,000—Jan 1 1923

##### GRANITE SCHOOL DISTRICT. H. N. Winter, Clerk Board of Education (P. O. Salt Lake City).

A district in Salt Lake County.

LOANS—	When Due.	5s '07 J-D \$40,000.....	June 1 1927
4½s '08 J-D \$60,000.....	June 1 1926	(Subject to call after June 1 1912)	
(Subject to call after June 1 1911.)		BOND. DEBT May 10 '08.....	\$176,750

INTEREST on the 5s is payable at the Utah National Bank or at E. H. Rollins & Sons, Boston, Mass.

##### JORDAN SCHOOL DISTRICT. N. Thompson, Clerk.

This district (P. O. Sandy) is in Salt Lake County.

LOANS—	When Due.	Building Bonds.—(Con.)—	
5s '05 J-D \$3,000.....	June 15 1925	5s '03 J-D 9,000.....	1923
(Subject to call after June 15 1910.)		(Subject to call after Mar 2 1908.)	
5s '05 J-D 5,500.....	1925	4½s '06 J-J \$30,000.....	July 1 1926
(Subject to call after June 1 1910.)		(Subject to call after July 1 1911.)	
5s '05 J-J 6,000.....	1925	4½s '07 M-N \$30,000.....	May 1 1927
(Subject to call after July 1 1910.)		(Subject to call after May 1 1912)	
5s '04 A-O 10,000.....	Oct 1 1924	BONDED DEBT Mch '08.....	\$109,000
(Subject to call at any time.)		Total assessed val., 1907.....	\$,045,804
5s '03 M-S 15,000.....	1923	(Assessment about 60% actual value.)	
(Subject to call after March 2 1908.)		School tax (per \$1,000) 1907.....	\$11.00
		Population in 1907 (est.).....	14,000

INTEREST on the \$3,000 bonds due 1925 and the 4½% bonds is payable in Boston; on all other issues in Salt Lake City.

##### LOGAN. Mac Benson, City Recorder.

This city is in Cache County. The State Supreme Court has declared valid the \$63,000 electric-light bonds mentioned below. V. 76, p. 877.

LOANS—	When Due.	Liquidation Bonds.	
4s Electric Light Bonds.		4½s '07 F-A \$45,000.....	Aug 1 1927
4s M-N \$65,000.....	May 1 1923	BONDED DEBT Mch 4 '08.....	\$85,000
(Subject to call after 1913.)		Total assessed val., 1907.....	2,088,973
5s g J-D \$12,000.....	June 1 1924	(Assessment is 45% actual value.)	
(Subject to call after 1914.)		Total tax rate (per \$1,000) '07.....	\$39.30
Water Works.		Population in 1900.....	5,451
5s '02 J-D \$40,000.....	Dec 31 1912	Population in 1890.....	4,565
		Population in 1908 (est.).....	9,000

INTEREST on water bonds is payable at Kountze Bros., New York, or at the office of the City Treasurer; on electric-light bonds at State Bank of Utah or at the American Exchange National Bank, New York City.

##### LOGAN SCHOOL DISTRICT. L. C. Farr Jr., Clerk Board of Education.

BONDED DEBT Mch 1 '08.....	\$25,000	School tax (per \$1,000) 1907.....	\$8.00
Total assessed val., 1907.....	2,211,320	Value school property 1907.....	\$8,975
(Assessment about 50% actual value.)			

INTEREST is payable in New York.

##### OGDEN. Florence O. Stanford, City Auditor.

This city is in Weber County.

LOANS—	When Due.	Refunding Bonds.—(Con.)—	
General Improvement.		4½s '06 J-D \$30,000.....	June 1 1926
6s J-D \$40,000.....	June 1 1911	(Subj. to call after June 1 1916.)	
6s F-A 50,000.....	Feb 1 1912	Sewer Bonds.	
5s A-O 50,000.....	Apr 1 1912	5s '04 J-J \$21,000.....	July 1 1914
5s J-D 50,000.....	Dec 1 1912	General bonds Jan 1 1908.....	\$321,000
5s M-N 100,000.....	May 1 1913	Assessment debt.....	106,000
Refunding Bonds.		Floating debt.....	62,531
4½s F-A \$100,000.....	Aug 15 1918	TOTAL DEBT Jan 1 1908.....	689,531
(Subject to call after 1908.)		Total assessed val., 1907.....	11,225,959
4s g M-N \$50,000.....	May 1 1920	(Assessment about 40% actual value.)	
(Subject to call May 1 1910.)		City tax rate (per \$1,000) '07.....	\$10.00
4s J-D \$30,000.....	June 1 1921	Total tax (per \$1,000) 1907.....	\$33.30
(Subject to call after 1911.)		Population in 1890.....	14,889
		Population in 1900.....	16,313

INTEREST on the \$21,000 sewer bonds is payable at the City Treasurer's office or at the Chase National Bank, New York.

##### OGDEN SCHOOL DISTRICT. Ivy Williams, Clerk.

LOANS—	When Due.	Total assessed val. 1907.....	\$11,225,959
Building Bonds.		(Assessment about actual value.)	
4s g J-D \$100,000.....	July 1 1922	School tax rate (per \$1,000) '07.....	\$7.30
(Subject to call July 1 1912.)		Value of school property 1907.....	\$37,094
5s g J-D \$35,000.....	Dec 1 1912	Population in 1905.....	25,000
BOND. DEBT Mar 15 '08.....	\$135,000	Population in 1907 (est.).....	27,000
INTEREST is payable in New York.			

INTEREST is payable in New York.

##### PROVO. C. F. Decker, Mayor; David Johnson, Recorder.

This city is the county seat of Utah County. Bonds are tax exempt. Incorporated Feb. 6 1851.

LOANS—	When Due.	BOND. DEBT Apr 27 '08.....	\$109,000
Refunding Bonds.		Assessed valuation 1907.....	2,579,304
4½s g M-S \$74,000c..	Mch 15 1922	(Assessment 70% actual value.)	
(Subject to call Mch, 15 1912.)		Total tax (per \$1,000) 1907.....	\$40.50
Water Bonds.		Population in 1890.....	5,159
4½s '06 J-D \$35,000.....	June 1 1926	Population in 1900.....	6,852
(Subject to call after June 1 1916.)		Population in 1908 (est.).....	9,000

INTEREST is payable at the Chemical National Bank, New York, or at the office of the City Treasurer.

##### SALT LAKE CITY. Rudolf Alff, Auditor.

This city is situated in Salt Lake County and was incorporated in 1851 and Jan. 20 1860. Bonds are all tax exempt.

LOANS—	When Due.	Sewer Bonds.	
Refunding Bonds.		4s '08 A-O \$150,000.....	Apr 1 1925
4½s J-J \$548,000.....	Jan 1 1924	(Subject to call Apr 1 1915.)	
4s M-S 500,000.....	Sept 1 1918	BOND. DEBT Apr 27 '08.....	\$3,798,000
4s J-J 500,000.....	Jan 1 1921	Water debt (included).....	1,100,000
4s J-J 200,000.....	July 1 1921	Assessed valuation, real.....	33,353,731
Water Bonds.		Assessed valuation, pers'l.....	13,608,250
4s A-O \$250,000.....	Oct 1 1920	Total valuation 1907.....	46,961,981
(Subject to call Oct. 1 1910.)		(Assessment about 60% actual value.)	
Water Improvement Bonds.		City tax (per \$1,000) 1907.....	\$13.00
4s A-O \$850,000.....	Apr 1 1925	Total tax (per \$1,000) 1907.....	\$37.30
(Subject to call Apr 1 1915.)		Population in 1900.....	53,531
General Fund.		Population in 1905.....	85,000
5s M-N \$800,000.....	May 1 1914	Population in 1907 (est.).....	90,000

INTEREST is payable in Salt Lake City and New York City.

ASSETS.—City lands, buildings, sewer system and street and sidewalk paving are valued at \$5,245,443; water-works system at \$5,559,751; other assets, \$25,887. Cash in treasury Dec. 31 1907, \$37,088.94. The earnings from the water works for the year 1907 amounted to \$99,861.32.

##### SALT LAKE CITY SCHOOL DISTRICT. L. P. Judd, Clerk.

LOANS—	When Due.	Assessed valuation 1907.....
Refunding Bonds.....	Feb 1 1912	(Assessment abt. 1-6 actual value.)
4½s F-A \$395,000.....	Feb 1 1913	School tax rate (per M) 1907.....
5s F-A 220,000.....		Value of school prop., 1907.....
BONDED DEBT Mch 3 '08.....	\$615,000	Population in 1907 (est.).....
Floating debt.....	25,000	
Sinking fund.....	18,000	

INTEREST is payable at Wells, Fargo & Co., N.Y., and Salt Lake City.

##### SALT LAKE COUNTY. F. Heginbotham, Auditor.

Salt Lake City is the county seat.

LOANS—	When Due.	Population in 1908 (est.).....	107,000
Refunding Bonds.		School District No. 24.....	
4½s '06 F-A \$350,000.....	Aug 1 1926	5s 1905.....	\$29,000—June 15 1925
(Subject to call after Aug 1916.)		(Subject to call June 15 1910.)	
Funding Bonds.		School District No. 29.....	
5s J-J \$60,000.....	July 1 1917	5s 1905.....	\$22,000—June 15 1925
(Subject to call after 1907.)		(Subject to call June 15 1910.)	
BOND. DEBT Mch 1 '08.....	\$410,000	School District No. 38.....	
Floating debt.....	12,404	5s 1905.....	\$7,500—June 15 1925
Assessed valuation, real.....	40,302,241	(Subject to call June 15 1910.)	
Assessed val., personal.....	23,179,146	School District No. 42.....	
Assessed val., car cov.....	43,764	5s 1905.....	\$3,000—June 15 1925
Total valuation 1907.....	63,525,151	(Subject to call June 15 1910.)	
(Assessment about 60% actual value.)		School District No. 47.....	
State & Co tax (per M) 1907.....	\$15.00	5s 1905.....	\$10,000—June 15 1925
Population in 1900.....	77,723	(Subject to call June 15 1910.)	

INTEREST is payable at County Treasurer's office.

##### WEBER COUNTY. D. Mattson, Clerk.

County seat is Ogden.

LOANS—		When Due.	Assessed valuation, real	\$12,641,405
Refunding Bonds.			Assessed val., personal.	3,353,876
4s	J-J \$80,000.	July 1 1922	Total valuation 1907.	15,995,281
(Subject to call July 1 1912.)			(Assessment about 35 % actual val.)	
Funding Bonds.			State & Co. tax (per M) 1907.	\$23.00
5s	A-O \$40,000.	Apr 1 1921	Population in 1890.	22,723
(Subject to call after 1911.)			Population in 1900.	25,239
BOND. DEBT Mch 2 '08.		\$120,000	Population in 1908 (est.).	38,000
Floating debt.		10 000		

INTEREST is payable at the County Treasury.

## Territory of New Mexico

ITS

### DEBT, RESOURCES &c.

Organized as a Territory (Act Sept. 9 1850).....Dec. 13 1850

Total area of Territory (square miles).....122,580

Territorial Capital.....Santa Fe

Governor (term expires January 1912).....Geo. Curry

Secretary (term expires January 1912).....Nathan Jaffa

Treasurer (term expires January 1912).....J. H. Vaughn

LEGISLATURE meets biennially in odd years on the third Monday of January, and sessions are limited to 60 days.

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see "Chronicle" of March 18 and 25 1899.

The bonded debt at present is as follows:

LOANS—	Interest.	Principal	
Name and Purpose.	P. Ct. Payable.	When Due.	Outstanding.
Agricult. College bds. cou. 1901	5	July 10 1931	\$25,000
Capitol re-bldg. bds. cou. 1895	5	Subject to call after July 10 1921.	
(\$25,000 due May 1 and \$50,000 due Nov. 1 1925; sub. to call after 1915.)		M-N M-N 1925	\$75,000
Capitol re-bldg. bds. cou. 1899	4	M-N May 1 1929	60,000
Insane Asylum.....cou. 1891	6	Subject to call May 1 1919.	
do do cou. 1895	5	J-J Oct 1 1921	25,000
do do cou. 1901	5	Subject to call after Oct 1 1911.	
do do cou. 1901	5	J-J Jan 1 1925	30,000
do do cou. 1901	5	Subject to call after July 1 1915.	
do do cou. 1901	5	J-J July 1 1921	25,000
Military Inst. bonds cou. 1895	5	Subject to call after July 1 1911.	
do do cou. 1901	5	J-J July 1 1925	15,000
do do cou. 1901	5	Subject to call after July 1 1905.	
do do cou. 1901	5	J-J July 1 1911	25,000
Penitent'y refd'g. cou. '94 & '95	6	M-S 1924 1925	81,000
Provisional debt bds. cou. 1889	6	Subject to call after 1914-'15.	
Refunding bonds.....cou. 1893	6	M-S 1919	172,000
do do cou. 1903	4	Subject to call after 1909.	
Territorial Inst'n bds. cou. 1895	5	J-J July 1 1923	104,000
		Subject to call July 1 1913.	
		M-S June 1 1933	101,000
		Subject to call after June 1 1923.	
		J-J July 1 1925	35,000
		Subject to call after July 1 1905.	

INTEREST on all bonds is payable at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt on Dec. 1 1907 was \$748,000; on the same date the Territory had a sinking fund of \$4,896.

ASSESSED VALUATION.—The assessed valuation (about 1-3 cash value) in 1907 was \$45,000,000; the tax rate in 1907 was \$14.00.

STATEHOOD DEFEATED.—The proposition to form a State by the union of the territories of Arizona and New Mexico failed at the election Nov. 6 1906. The vote in New Mexico was in favor of the project but in Arizona it was overwhelmingly defeated. V. 83, p. 1166.

POPULATION OF TERRITORY.—The population of New Mexico, which in 1908 is estimated at 400,000, has been as follows in the years named. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689 and in 1880 23,452.

1900.....	195,310	1880.....	119,565	1860.....	*87,034
1890.....	153,593	1870.....	91,874	1850.....	61,547

\* Not including population of Arizona Territory, then forming part of New Mexico, but subsequently detached and organized as a separate Territory.



CITIES, COUNTIES AND TOWNS IN THE  
TERRITORY OF NEW MEXICO.**ALBUQUERQUE.** John B. McManus, Clerk.

This city is the county seat of Bernalillo County.  
**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 BOND. DEBT Apr 28 '08...\$163,000 Population in 1908...11,070

**ALBUQUERQUE SCHOOL DISTRICT.** R. W. Hopkins, President.  
**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 6s J-J \$60,000 c...1922 (Assessment about 25% actual val.)  
 (Subject to call after July 1 1922.)  
**School Building Bonds.**  
 4 1/2s J-J \$34,000 c...July 1 1934  
 (Subject to call after July 1 1924.)  
 BONDED DEBT Mch '08...\$94,000  
 Population in 1900...6,238  
 Population in 1907 (est.)...15,000  
 INTEREST payable in New York.

**ARTESIA.** J. E. Swepston, Clerk.

This city is in Eddy County.  
**LOANS—** When Due. Assessed valuation 1907...\$50,000  
 6s J-J \$50,000 c...May 8 1936  
 (Subject to call after May 8 1926.)  
 WATER-WORKS BONDS.  
 6s J-J \$50,000 c...May 8 1936  
 (Subject to call after May 8 1926.)  
 INTEREST is payable in New York.

**BERNALILLO COUNTY.** A. E. Walker, Probate Clerk.

County seat is Albuquerque.  
**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 6s J-J \$30,000...July 1 1922  
 (Subject to call after July 1 1912.)  
**Current Expense Bonds.**  
 6s J-J \$7,000...Nov 16 1921  
 (Subject to call Nov 16 1911.)  
 5 1/2s J-J \$17,000...Dec 31 1922  
 (Subject to call Dec 31 1907.)  
**Funding Bonds.**  
 6s J-J \$54,531.50 Aug 2 1917  
 (Subject to call Aug 2 1907.)  
 INTEREST is payable in Albuquerque, New York and Chicago.

**CHAVES COUNTY.** J. S. Lea, County Treasurer.

Roswell is the county seat. The county was formed from part of Lincoln County in 1891.  
**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 6s J-J \$5,000 c...Jan 1 1921  
 (Subject to call Jan 1 1911.)  
**Refunding Bonds.**  
 5s M-S \$30,000 c...Mch 1 1931  
 (Subject to call Mch 1 1921.)  
 INTEREST on the refunding bonds due 1921 is payable at N. W. Harris & Co., New York; on all others at New York or at the County Treasurer's office.

**COLFAX COUNTY.** Geo. A. Pace, Treas. and Collector.

Raton is the county seat.  
**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 6s '07 J-J \$16,000...Aug 1 1927  
 (Subject to call after Aug 1 1917.)  
**Funding Bonds.**  
 6s '07 J-J \$18,500...Aug 1 1927  
 (Subject to call after Aug 1 1917.)  
**Current Expense Bonds.**  
 6s '93 J-J \$7,000...Jan 18 1923  
 (Subject to call after Jan 18 1913.)  
 INTEREST is payable at office of County Treasurer or at the Chemical National Bank in New York City.

**EDDY COUNTY.** W. H. Merchant, Treasurer.

Carlsbad is the county seat.  
**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 6s '07 J-J \$16,000...Aug 1 1927  
 (Subject to call after Aug 1 1917.)  
**Funding Bonds.**  
 6s '07 J-J \$18,500...Aug 1 1927  
 (Subject to call after Aug 1 1917.)  
**Current Expense Bonds.**  
 6s '93 J-J \$7,000...Jan 18 1923  
 (Subject to call after Jan 18 1913.)  
 INTEREST is payable at office of County Treasurer or at the Chemical National Bank in New York City.

**GRANT COUNTY.** Jackson Agee, Treasurer.

County seat is Silver City. This county was divided under Chapter 38, Laws of 1901, a portion being taken to form part of Luna County. A commission appointed to adjust the indebtedness of the two counties has apportioned \$180,814.28 to Grant County and \$31,654.83 to Luna County.  
**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 5s g M-S \$238,000 c...Jan 1 1932  
 (Subject to call Jan 1 1922.)  
 BONDED DEBT Mch 1908...\$228,000  
 Cash in treasury...69,722  
 INTEREST is payable at the Hanover National Bank in New York.

**LAS VEGAS.** K. D. Godall, Mayor; C. Tammie, Clerk.

This city is the county seat of San Miguel County. Incorporated Aug. 1 1888.  
**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 5s J-J \$15,000...July 1 1935  
 (Subject to call after July 1 1925.)  
 5s M-S \$7,000...Sept 2 1931  
 (Subject to call after Sept 2 1921.)  
 6s M-S \$10,000...Jan 1 1932  
 (Subject to call after Jan 1 1922.)  
 INTEREST is payable in New York City.

**MORA COUNTY.** E. H. Biembaum, Deputy Clerk Probate Court.

County seat is Mora. A portion of this county was cut off and added to Union County, thus reducing valuation and population after 1893.  
**LOANS—** When Due. Assessed valuation 1907...\$1,244,500  
 5s M-S \$95,000 c...1925  
 (Subject to call.)  
 BONDED DEBT Mch 4 '08...\$95,000  
 Floating debt...2,000  
 INTEREST is payable at the Harris Trust & Savings Bank, Chicago.

**ROSWELL.** Fred. J. Beck, City Clerk.

This city is the county seat of Chaves County. Incorporated in 1903.  
**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 5s J-J \$1,600 c...July 1 1924  
 5s g '08 M-S 5,000 c...Mch 1 1928  
**Refunding Bonds.**  
 5s M-S \$3,000 c...Dec 1 1931  
 (Subject to call after Dec 1 1921.)  
**Sewer Bonds.**  
 6s J-J \$35,000 c...Oct 10 1931  
 (Subject to call Oct 10 1921.)  
 5s g '08 M-S 35,000 c...Mch 1 1928  
 INTEREST on all bonds is payable at New York.  
 TAX FREE.—All bonds are tax exempt.

**ROSWELL SCHOOL DISTRICT.** Fred. J. Beck, Clerk.

This district not only includes the city of Roswell, but also adjacent territory.  
**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 6s g '08 J-J \$25,000 c...June 1 1930  
 (Subject to call after June 1 1920.)  
 6s g '03 M-S \$10,000 c...Sept 1 1933  
 (Subject to call after Sept 1 1923.)  
 INTEREST payable in New York and Chicago.

**SAN MIGUEL COUNTY.** Eugenio Romero, Treasurer; R. L. M. Ross, Deputy.

County seat is Las Vegas. General county refunding 5% gold bonds have been exchanged for all of the 6% bonds of 1889 and 1892 except \$400 of the latter issue. The county has money on hand to meet all interest, and coupons are paid as soon as presented.

**LOANS—** When Due. Assessed valuation 1907...\$3,056,327  
 6s J-J \$800 c...July 1 1917  
 (Subject to call after July 1 1907.)  
**Refunding Bonds.**  
 6s J-J \$400 c...Jan 1 1922  
 (Subject to call after Jan 1 1902.)  
**Small Box Bonds.**  
 6s J-J \$4,600 c...July 1 1927  
 (Subject to call after July 1 1917.)  
**BOND. DEBT Mch 12 '08.** \$486,800  
 Cash on hand...40,128  
 Assessed valuation 1907...\$3,483,523  
 (Assessment about 1/2 actual value.)  
 Ter. & Co. Tax (per M) '07...\$40.00  
 Population in 1907 (est.)...29,000  
 Population in 1900...22,058

**SANTA FE COUNTY.** H. B. Cartwright, Treasurer.

County seat is Santa Fe. A committee of citizens appointed to adjust the bonded and other indebtedness of the county on the basis of 25 cents on the dollar (V. 70, p. 242) failed to effect such compromise. On Jan. 7 1902 the Board of County Commissioners passed a resolution offering to compromise the debt on the basis of 50 cents on the dollar, issuing in payment 3% bonds. This compromise was not acceptable to the bondholders. V. 74, p. 110. See V. 71, p. 393 and 1183, for suit instituted by Bird S. Coler et al of New York City. A later compromise of 60% in 3% bonds was also rejected. V. 76, p. 119; also V. 81, p. 627 and 1059.

County Debt Jan. 1 1907.  
 Santa Fe County bonds...\$681,039  
 Unpaid coupons...230,165  
 Floating debt...41,420  
 Int. from '01 to Jan 1 '07...225,205  
 TOTAL DEBT Jan 1 1907...1,177,829  
 Assessed valuation 1906...\$1,012,684  
 Exemptions...200,000  
 Ter'l & Co. tax (per M) 1906...\$30.00  
 Population in 1890...13,562  
 Population in 1900...14,658

**SIERRA COUNTY.**

Hillsboro is the county seat. Bonds are tax free.  
**LOANS—** When Due. Assessed valuation 1907...\$1,445,846  
 5s M-S \$55,000 c...1931  
 (Subject to call after Sept 1921.)  
 BONDED DEBT Mch 1908...\$55,000  
 INTEREST is payable in New York.

**SOCORRO COUNTY.** E. H. Sweet, Probate Clerk.

County seat is Socorro. A portion of this county has been taken to help form Otero County.  
**LOANS—** When Due. Assessed valuation 1907...\$1,445,846  
 5s M-S \$150,000 c...June 1 1931  
 (Subject to call June 1 1921.)  
 TOTAL DEBT Jan 1 1907...\$177,602  
 Assessed valuation 1906...2,183,080  
 County tax (per \$1,000) 1906...\$35.50  
 Population in 1890...12,195  
 Population in 1900...12,195

**VALENCIA COUNTY.** Solomon Lucia, Treasurer.

Los Lunas is the county seat.  
 BONDED DEBT Nov 1907...\$7,300  
 Assessed valuation 1906...1,277,746  
 Population in 1900...13,895

## ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions of the Territory of New Mexico which are not represented among the foregoing detailed statements.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Pop. 1900.
Guadalupe County...	37,000	—	960,437	35.00	—
Otero County...	57,000	—	3,200,000	20.00	4,791
Raton School District No. 11...	25,000	—	888,333	1.20	—
Santa Fe School District...	28,000	—	850,000	7.50	—
Taos County...	42,400	—	634,000	3.50	10,889

## Arizona Territory.

ITS

DEBT, RESOURCES, &amp;c.

Organized as a Territory (Act Feb. 24 1863)....Feb. 24 1863  
 Total area of Territory (square miles).....113,020  
 Territorial Capital.....Phoenix  
 Governor (term expires March 7 1909).....Joseph H. Kibbey  
 Secretary (term expires April 7 1912).....John H. Page  
 Treasurer (term expires March 22 1909).....E. E. Kirkland  
 LEGISLATURE meets biennially in odd years the third Monday in January and sessions are limited to 60 days.

In 1891 arrangements were perfected through an Act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at 5%, and as fast as any portion of the debt matures it is to be replaced by a 5% loan.

Name and Purpose.	Interest.	Payable.	When Due.	Outstanding.
Capitol Building bonds...c 1898	5	J-D	June 1 1948	\$100,000
Experiment Sta. bonds...c 1934	5g	Jan.	May 1 1954	11,000
Funding Bonds.....c 1888	6	Jan.	Jan. 15 1913	68,000
do do .....c 1892	5	J-J	July 15 1942	2,000,000
do do .....c 1896	5	J-J	Jan. 15 1946	300,000
do do .....c 1903	3	J-J	Jan. 15 1953	318,275
do do .....c 1903	5	J-J	July 15 1953	92,000
do do .....c 1903	5	J-J	July 15 1953	94,000
do do .....c 1906	4	J-J	Jan. 1 1956	25,000
Insane Asylum bonds...c 1904	5g	J-J	Jan. 1 1954	20,000
La. Purch. Expos. bds...c 1903	5	J-J	Jan. 15 1923	30,000
Univ. of Ariz. g. bonds...c 1902	5	Jan.	Jan. 2 1922	25,000
World's Fair bonds.....c 1892	5	July	July 1 1912	30,000

**INTEREST** is payable in gold at the office of the Territorial Treasurer; and at the United States Mortgage & Trust Co. and the Guaranty Trust Co. of New York City.

**TOTAL DEBT, ETC.**—The total debt Mar. 1 1908 was \$3,113,275 29; deduct amount of county, city and school district funded indebtedness, \$2,100,302 86; net Territorial debt, \$1,012,972 43; cash in general fund Mar. 1 1908 \$112,259 80.

**TAX FREE.**—The bonds issued by Arizona are exempt from taxation.

**ASSESSED VALUATION.**—The Territory's assessed valuation in 1907 was \$77,705,251; in 1906 it was \$62,227,634; in 1905 it was \$45,088,041; in 1902 it was \$39,083,177; in 1901 it was \$38,853,831; in 1899 it was \$32,509,520. Territorial tax rate (per \$1,000) in 1907 is \$7.50.

**STATEHOOD DEFEATED.**—The election Nov. 6 1906 resulted adversely to the proposition to unite the territories of Arizona and New Mexico to form a new State under the name of Arizona.

**POPULATION OF TERRITORY.**—Population of Arizona has been as follows in the years mentioned. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 28,623 and in 1880 18,706.  
1900 122,931 1890 59,620 1880 40,440 1870 9,658 1860 6,482

\*This was population when Arizona was simply a county of New Mexico.

## CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF ARIZONA.

### APACHE COUNTY. J. Peraita, Recorder.

This county has been divided and Navajo County has been formed from a part of its territory. The indebtedness set apart for Navajo County is not included in reporting the debt of Apache County.

County seat is St. Johns. Bonds are tax-exempt.

**LOANS.**—When Due. (Assessment is 1/4 actual value.)  
Territorial Bonds (Funding) Ter. & Co. tax (per \$1,000) '07 \$37 00  
5s g J-J \$43,000 Jan 1 1913 Population in 1900 8,297  
BONDED DEBT Mar 1 1908 \$43,000 Population in 1890 4,281  
Assessed valuation 1907 1,070,827 Population in 1905 (est.) 9,000  
INTEREST payable at Phoenix, Ariz.]

### BISBEE. C. W. Hicks, Clerk.

This city is in Cochise County.

**LOANS.**—When Due. (Assessment is 1/4 actual value.)  
Sewer Bonds—Tax Exempt. Ter. & Co. tax (per \$1,000) '07 \$18.00  
5s '06 J-D \$80,000 Sept 21 1932 (Subject to call after Sept 21 1912.) City tax rate (per \$1,000) '07 \$18.00  
BONDED DEBT Mar 1908 \$80,000 Assessed valuation 1907 2,733,837  
Assessed valuation 1906 2,733,837 (Assessment about 70% actual value.)  
Population in 1900 10,000  
Population in 1907 (est.) 10,000

INTEREST is payable at the National Park Bank, New York City.

### BISBEE SCHOOL DISTRICT NO. 2. I. W. Wallace, Clerk of Trustees.

This district is in Cochise County.

**LOANS.**—When Due. (Assessment about 65% actual value.)  
5s '07 \$18,000 1908-1916 School tax (per \$1,000) '07 \$4.00  
BONDED DEBT Mar 1908 \$65,000 Population in 1907 (est.) 25,000

### COCHISE COUNTY. J. N. Gaines, Treasurer.

County seat is Tombstone.

**LOANS.**—When Due. Assessed valuation 1907 \$20,300,000  
County Bonds—Tax Exempt. (Assessment about 1/4 actual value.)  
7s Jan \$43,000 Ter. & Co. tax (per \$1,000) '07 \$20.00  
BOND. DEBT Sept 5 1907 \$43,000 Population in 1900 9,251  
Floating debt 10,000 Population in 1907 (est.) 40,000  
INTEREST is payable in Tombstone.

### COCONINO COUNTY. J. R. Treat, Treasurer.

County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on Jan. 15 1894 was funded into 5% 50-year Territorial bonds.

**LOANS.**—When Due. Assessed valuation 1907 \$3,808,059  
Territorial Bonds (Refunding) (Assessment about 3-5 actual value.)  
5s J-J \$159,000 Jan 15 1943 Ter. & Co. tax (per \$1,000) '07 \$27.50  
(Subject to call Jan. 15 1914.) Population in 1900 5,314  
BONDED DEBT May '08 \$159,000 INTEREST is payable in New York.

TAX FREE.—Bonds are exempt from taxation.

### DOUGLAS. T. A. Daley, Clerk.

This city is in Cochise County. Incorporated May 15 1905.

**LOANS.**—When Due. BONDED DEBT Mar 1908 \$75,000  
Sewer Bonds. Assessed valuation 1907 2,341,000  
6s g J-J \$75,000 Jan 1 '13-'37 Total tax (per \$1,000) 1907 \$28.00  
INTEREST is payable at John Nuveen & Co., Chicago, Ill.

### DOUGLAS SCHOOL DISTRICT NO. 27. O. S. Long, Clerk.

**LOANS.**—When Due. BONDED DEBT May 1908 \$40,000  
Building Bonds. INTEREST payable at Tombstone.  
5s g '06 M-N \$40,000 May 1 1926

### FLAGSTAFF. C. A. Black, Town Treasurer.

This town is in Coconino County. Incorporated May 1894.

**LOANS.**—When Due. BOND. DEBT Aug 1907 \$96,500  
Water-Works Bonds—Tax Exempt. Assessed valuation 1906 529,984  
6s J-J \$85,000 1928 (Assessment about 1/4 actual value.)  
(Subject to call.) Total tax (per \$1,000) 1906 \$7.50  
6s J-D \$10,000 1928 Population in 1890 953  
(Subject to call.) Population in 1900 1,271  
6s J-D \$10,500 1928 INTEREST is payable in N.Y.

### GILA COUNTY. D. R. Williamson, Treasurer.

Globe is the county seat.

BONDED DEBT Feb 1907 \$109,781 Ter. & Co. tax (per \$1,000) '06 \$32.20  
Assessed valuation 1907 4,797,387 Population in 1900 4,973

### GRAHAM CO. A. G. McAlister, Clerk Board of Superv.

County seat is Solomonsville.

**LOANS.**—When Due. BONDED DEBT Mar '08 \$183,465  
Territorial Funding Bonds—Total assessed val. 1907 7,600,000  
5s g \$147,365 r 1942 (Assessment about 1/4 actual value.)  
(Subject to call 1912.) Ter. & Co. tax (per \$1,000) '07 \$20.00  
Population in 1905 (est.) 18,000  
Population in 1900 14,162

INTEREST on 5s is payable at Phoenix; on 7s at New York.

### MARICOPA COUNTY. Wm. E. Thomas, Clerk Board of Supervisors.

County seat is Phoenix. On Jan. 1 1908 Maricopa County owned property valued at \$553,070, including \$311,580 of school property.

**LOANS.**—When Due. BOND. DEBT Jan 1 '08 \$206,000  
M. & P. RR. Bonds. Cash in treasury 164,924  
7s '87 Jan \$2,000 Apr 2 1915 Total assessed val. 1907 13,161,637  
Territorial Funding Bonds. (Assessment about 60% actual value.)  
5s '02 J-J \$229,253 1942 Ter. & Co. tax (per \$1,000) '07 \$21.50  
5s '03 J-J 20,846 1943 Population in 1907 (est.) 25,000  
5s '03 J-J 14,000 Jan 15 1953 Population in 1900 20,457  
(Subject to call after Jan. 15 1923.)

INTEREST on the funding bonds due 1953 is payable at Guaranty Trust Co. New York City; on others at Phoenix Ariz.

### MARICOPA COUNTY SCHOOL DISTRICTS. Wm. E. Thomas, Clerk

Board of Supervisors.

Phoenix Union High School.—See Phoenix below.

**Maricopa County School District No. 1.**  
5s May \$17,537,840 May 6 1943 Total assessed val. 1907 \$13,388,804  
6s Apr 30,000 Apr 3 1913 (Assessment about 3-5 actual value.)  
5s Sept 20,000 Sept 16 1921 School tax (per \$1,000) 1907 \$2.58  
5s Apr 10,000 Apr 14 1923 Population in 1907 (est.) 26,000  
BONDED DEBT Jan 1 '08 \$77,000

**Various School Districts.**—1912-1927

6s & 7s \$101,500 1912-1927

Total bonded debt of all school districts in Maricopa County on Jan. 1 1908 was \$179,038.

### MOHAVE COUNTY. Thos. McNeely, County Recorder.

County seat is Kingman.

**LOANS.**—When Due. Ter. & Co. tax (per \$1,000) '07 \$38.00  
Territorial Funding Bonds—Population in 1890 1,444  
5s J-J \$108,813 296 June 1940 Population in 1900 3,426  
BONDED DEBT Jan 1908 \$108,813 INTEREST payable at Phoenix.

### NAVAJO COUNTY. J. W. Richards, Treasurer.

Holbrook is the county seat.

BOND. DEBT Jan 1 1908 \$53,000 (Assessment about 1/4 to 1/2 actual val.)  
Sinking fund 8,000 Ter. & Co. tax (per \$1,000) '07 \$33.00  
Assessed valuation 1907 1,793,013 Population in 1900 8,829

### PHOENIX. L. W. Coggins, Mayor; F. Thomas, Recorder.

Phoenix is the capital of Arizona and county seat of Maricopa County. Incorporated May 3 1881. The \$300,000 water bonds were in litigation but Supreme Court decision in favor of city. V. 80, p. 1930, 883; V. 79, p. 2709; V. 78, p. 1237; V. 82, p. 945. Bill to legalize the purchase of the plant of the Phoenix Water Co. was passed by Congress in 1907, and the water agreement was then submitted to the voters on March 7 1907, at which time a majority of the electors voted in favor of the proposition. The entire \$300,000 was then placed. Bonds are tax-exempt.

**LOANS.**—When Due. City-Hall & Fire Dept. Bonds—  
Refunding Bonds—7s June \$16,000 June 21 1917  
5s M-N \$10,000 May 15 1909 6s J-D 15,000 July 1 1919  
Road Bonds—BOND. DEBT Nov 8 '07 \$407,500  
5s g '04 M-N \$67,500 May 1 1924 Assessed valuation, real 4,623,795  
(Subject to call \$13,500 yearly Assessed val., personal 1,128,037  
after May 1 1919.) Total valuation 1906 5,751,832  
Water-Works Bonds. (Assessment about 3-5 actual value.)  
5s \$300,000 June 1 1931 City tax (per \$1,000) 1907 \$10.00  
(Subject to call \$60,000 annually Population in 1890 3,132  
after June 1 1921.) Population in 1900 5,544  
Phoenix Union High School—Population in 1903 (increased  
6s \$30,000 1917 territory) about 12,000  
INTEREST on the road bonds is payable at Phoenix, Arizona, or New York City.

### PIMA COUNTY. J. W. Bogan, Treasurer.

County seat is Tucson. Railroad aid bonds of this county were declared illegal by the Territorial Supreme Court, but this decision was subsequently reversed by the United States Supreme Court, which remanded the case for further proceedings. In 1901 Coler & Co. of New York were given judgment against the county for \$300,000. V. 72, p. 637. In 1903 \$318,000 3% 50-year gold territorial funding bonds were issued in settlement, and interest on the same is being regularly paid. They are included under the debt of Arizona. A portion of this county has been taken to form the new county of Santa Cruz County and Pima County holds \$53,407 adjustment bonds of Santa Cruz County, this representing the latter county's proportion of the old debt.

**LOANS.**—When Due. BOND. DEBT Jan 17 '07 \$232,240  
Refunding Bonds—Assessed valuation 1907 6,616,973  
4s g \$22,000 June 20 1951 (Assessment about 50% actual value.)  
4s g \$25,000 June 30 1952 Ter. & Co. tax (per \$1,000) 1906 \$28.50  
Territorial Funding Bonds—Population in 1890 12,673  
5s J-J \$219,240 July 15 1942 Population in 1900 14,689  
4s '05 \$25,000 1955 Population in 1907 (est.) 17,000  
(Subject to call 1925.)

INTEREST on the 5% bonds is payable at Phoenix, Ariz.; on the 4s of 1905 at the Guaranty Trust Co., New York City; and on the remaining 4s at the Arizona National Bank, Tucson.

### PINAL COUNTY. T. A. Lonergan, Treasurer.

County seat is Florence.

TOTAL DEBT Mar 1908 \$142,138 Ter. & Co. tax (per \$1,000) '07 \$35.00  
Assessed valuation 1907 2,129,017 Population in 1900 7,779

### PRESCOTT. E. B. Moden, City Clerk.

This city is in Yavapai County.

**LOANS.**—When Due. BONDED DEBT July 1907 \$441,261  
City-Hall and Water-Works—Assessed valuation 1906 2,862,751  
5s J-J \$58,000 1943-44-45 (Assessment about 1/4 actual value.)  
Water and Sewer Bonds 1898-1948 Total tax rate (per \$1,000) '06 \$10.00  
5s g \$150,000 1948 Population in 1900 3,359  
5s '05 J-D \$100,000 June 15 1955 INTEREST payable at New York.  
(Subject to call June 15 1910.)

### SANTA CRUZ COUNTY. Aucus Reddoch, County Treas.

Nogales is the county seat.

BOND. DEBT Apr 28 '08 \$119,407 Ter. & Co. tax (per \$1,000) '07 \$38.00  
Equalized valuation 1907 1,838,751

### TUCSON. Chas. F. Slack, Mayor; F. S. Treat, Clerk.

County seat of Pima County. Incorporated May 7 1883.

**LOANS.**—When Due. Assessment debt \$20,000  
Special assessment bonds \$20,000 Floating debt 10,000  
Territorial 5s, 1940 16,000 TOTAL DEBT Jan 1 1908 167,000  
Sinking fund bonds 12,000 Water debt (included) 109,000  
Water-Works Bonds—Total valuation 1908 2,250,000  
5s g J-J \$109,000 July 1 1950 Assessment about 1/4 to 1/2 actual val.  
Fire Department and Water Bonds 4s g '08 M-S \$300,000 Mar 10 1938 City tax (per \$1,000) 1907 \$4.50  
(Subject to call before maturity) Population in 1900 7,531  
General bonds Jan 1 1908 \$137,000 Population in 1908 (est.) 20,000  
INTEREST payable at Tucson and Phoenix. Bonds are tax-exempt.

**TUCSON SCHOOL DISTRICT NO. 1.** John B. Wright, Clerk.

**LOANS.**—When Due. Free High School Bonds.  
High School Building Bonds. 5s g '07 Sept \$30,000 Sept 16 '27  
'04 \$15,000 1940 5s g '07 Sept \$30,000 Sept 16 '27  
BONDED DEBT Oct 1907 \$65,000

INTEREST payable at the County Treasurer's office in Tucson or at the First National Bank in New York City.

### YAVAPAI COUNTY. B. C. Davis, Deputy Clerk.

County seat is Prescott.

**LOANS.**—When Due. Territorial Bonds—  
Territorial Funding—Prescott & Arizona Central RR. Bonds—5s Jan \$52,163 78c Jan 15 1942  
BONDED DEBT Mar '08 \$338,740  
Assessed valuation, real 5,491,817  
Assessed val., personal 4,399,261  
Total valuation 1907 9,891,078  
(Assessment about 50% actual value.)  
Ter. & Co. tax (per \$1,000) '07 \$25.00  
Population in 1890 8,883  
Population in 1900 13,799  
Population in 1908 (est.) 14,664

INTEREST on the railroad aid bonds is payable at Phoenix.

### YUMA COUNTY. J. M. Polhamus, Recorder.

County seat is Yuma.

**LOANS.**—When Due. BOND. DEBT Feb 24 '07 \$127,291  
Territorial Funding Bonds—Sch Dist No. 1 debt (incl.) 38,500  
5s g J-J \$58,791 11 Assessed valuation 1907 2,564,053  
School Bonds—(Assessment about 30% actual value.)  
7s g Oct \$1,667 1908-1912 Ter. & Co. tax (per \$1,000) '06 \$35.00  
7s g Jan 1,500 1910 Population in 1905 (est.) 6,000  
6s '08 35,000 May 15 1926 Population in 1900 4,145  
(Subject to call after May 15 1916.)  
INTEREST on the 5s is payable at Phoenix.



# State of Oklahoma.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory under Act of May 2 1890.

Admitted as a State (Act June 16 1906)..... Nov. 16 1907

Total area of State (square miles).....73,820

State Capital.....Guthrie

Governor (term expires Jan. 1 1911).....C. N. Haskell

Sec. of State (term expires Jan. 1 1911).....Bill Cross

Treasurer (term expires Jan. 1 1911).....J. H. Menefee

**LEGISLATURE.**—The first session of the Legislature convened on Dec. 2 1907 and was limited to 60 days. The regular session will occur biennially in odd years on the first Tuesday after the first Monday in January. After the first session members will receive only one-third the regular pay per day after 60 days.

**TOTAL DEBT.**—The bonded debt of Oklahoma Territory, which on July 1 1903 amounted to \$48,000, was paid off in May 1904. The total amount of all outstanding warrants on Nov. 15 1907 was \$888,014.76. The cash in all funds on Nov. 15 1907 amounted to \$932,587.03.

**ASSESSED VALUATION** for Oklahoma Territory in 1907 was \$105,337,813; for 1906 it was \$96,625,694; for 1903 it was \$84,134,472; for 1902 it was \$72,677,423; in 1901 it was \$60,464,696; and in 1900 it was \$49,338,661; tax rate (per \$1,000) in 1907 \$5.50. Property was assessed at about 16-2-3 % of its actual value.

**STATEHOOD.**—Under an Act of the United States Congress approved June 16 1906 provision was made for the union of the Territory of Oklahoma and of Indian Territory, the two to form the State of Oklahoma. The State was admitted by proclamation of the President Nov. 16 1907 after the adoption of a Constitution by the people on Sept. 17 1907. See V. 85, p. 745, and 1289.

**DEBT LIMITATION.**—The Constitution contains the following regarding public indebtedness:

**SECTION 23.** The State may, to meet casual deficits or failure in revenues, or for expenses not provided for, contract debts; but such debts, direct and contingent, singly or in the aggregate, shall not at any time exceed \$400,000 and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained or to repay the debts so contracted, and to no other purpose whatever.

**SECTION 24.** In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection or to defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

**SECTION 25.** Except the debts specified in sections 23 and 24 of this Article, no debts shall hereafter be contracted by or on behalf of this State, unless such debt shall be authorized by law for some work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within 25 years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either House of the Legislature the question shall be taken by yeas and nays, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?"

**SECTION 26.** No county, city, town, township, school district or other political corporation or subdivision of the State, shall be allowed to become indebted, in any manner, for any purpose, to an amount exceeding, in any year, the income and revenue provided for such year, without the assent of three-fifths of the voters thereof voting at an election to be held for that purpose, nor in cases requiring such assent shall any indebtedness be allowed to be incurred to an amount including existing indebtedness, in the aggregate exceeding 5% of the valuation of the taxable property therein, to be ascertained from the last assessment for State and county purposes previous to the incurring of such indebtedness; provided, that any county, city, town, township, school district or other political corporation or subdivision of the State incurring any indebtedness requiring the assent of the voters as aforesaid, shall, before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

**SECTION 27.**—**Public Utilities.**—Any incorporated city or town in this State may, by a majority of the qualified property tax-paying voters of such city or town, voting at an election to be held for that purpose, be allowed to become indebted in a larger amount than that specified in Section 26, for the purpose of purchasing or constructing public utilities, or for repairing the same, to be owned exclusively by such city; provided, That any such city or town incurring any such indebtedness requiring the assent of the voters as aforesaid, shall have the power to provide for, and, before or at the time of incurring such indebtedness, shall provide for, the collection of an annual tax in addition to the other taxes provided for by this Constitution, sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

**SECTION 28.** Counties, townships, school districts, cities and towns shall levy sufficient additional revenue to create a sinking fund to be used, first, for the payment of interest coupons as they fall due; second, for the payment of bonds as they fall due; third, for the payments of such parts of judgments as such municipality may, by law, be required to pay.

**SECTION 29.** No bond or evidence of indebtedness of this State shall be valid unless the same shall have endorsed thereon a certificate, signed by the Auditor and Attorney-General of the State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or any other political subdivision of any county, shall be valid unless the same have endorsed thereon a certificate signed by the County Clerk, or other officer authorized by law to sign such certificate, and the County Attorney of the county, stating that said bond or evidence of debt is issued pursuant to law, and that said issue is within the debt limit.

**SECTION 30.** The Legislature shall require all money collected by taxation or by fees, fines and public charges of every kind to be accounted for by a system of accounting that shall be uniform for each class of accounts, State and local, which shall be prescribed and audited by authority of the State.

**PURCHASE OF MINERAL LANDS AND PROPOSED BOND ELECTION.**—The Commission, which was appointed in 1907 by the Constitutional Convention for the purpose of advising the State Legislature as to whether or not 440,000 acres of segregated coal and asphalt land in this State be purchased, has submitted its report recommending such a purchase at a price not to exceed \$10,000,000. The Commission recommends further that a proposition to issue this amount of bonds be submitted to the voters at the general election in November 1908. V. 86, p. 500.

**POPULATION.**—Population of State 1907 (Census), 1,416,732. The population of the Territory in 1890 was 61,834; in 1900, 398,331.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF OKLAHOMA.

Note.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

### ADA. S. W. Hill, City Treasurer.

Formerly a city in the Chickasaw Nation (now in Pontotoc County) in the Indian Territory.

LOANS—	When Due.	Assessed valuation 1906—\$1,200,000 (Assessment about 3-3 actual value.)
Water Bonds.		Total tax (per \$1,000) 1906—\$20.00
5s '04 J-J \$30,000c...	Jan 15 1924	Population in 1900.....2,429
5s '07 A-O 40,000c...	Oct 1 1926	Population in 1907 (est).....5,000
School Bonds.		INTEREST is payable in New York or Chicago.
5s '04 J-J \$15,000c...	Jan 15 1924	
BONDED DEBT Aug 1 '07.	\$85,000	

### ALVA.

This city is in Woods County.

Water-Works & Sewerage Bonds.	When Due.
6s '08	\$40,000.....1938

### ALTUS.

This city is in Jackson County.

LOANS—	When Due.
Water-Works Bonds.	
6s '08	\$50,000.....1938

### ARDMORE. R. W. Dick, Mayor.

Formerly a city in the Chickasaw Nation (now in Carter County) in the Indian Territory. Bonds are tax-exempt.

LOANS—	When Due.	Sewer Bonds—	When Due.
Water Bonds—		5s '06 M-N \$50,000c...	May 1 1926
5s '03 M-N \$150,000c...	Nov 1923	(Subject to call.)	
5s '06 M-N 35,000c...	May 1 1926	TOTAL DEBT Jan 15 '09—\$366,000	
(Subject to call.)		Sinking fund.....30,000	
School Bonds—		NET DEBT Jan 15 1908.....336,000	
5s '03 M-N \$25,000c...	Nov 1923	Assessed valuation 1907.....4,406,635	
5s '06 M-N 35,000c...	May 1 1926	(Assessment about 40% actual value)	
(Subject to call.)		Total tax rate (per \$1,000) '07 \$20.00	
		Population in 1900.....5,681	
		Population in 1905.....13,000	

INTEREST is payable at New York.

### BARTLESVILLE. Jay H. Mullen, Recorder.

Formerly a city in the Cherokee Nation (now in Washington County) in the Indian Territory.

LOANS—		When Due.	BOND, DEBT Jan 11 '08.	\$51,000
School Bonds.			Assessed valuation 1907.....	2,550,000
5s	----- \$20,000c	----- 1925	(Assessment about 60% actual value.)	
Sewer Bonds.			Tax rate (per \$1,000) 1907.....	\$19.00
5s '07	M-N \$50,000c	Nov 1 1927	Population in 1900.....	698
Refunding Bonds.			Population in 1907 (est).....	6,000
6s '07	M-N \$44,000c	Nov 1 1932		

INTEREST is payable in New York City at the Hanover Nat. Bank.

### BRYAN COUNTY.

Durant is the county seat.

5s '08 Jan \$45,000.....	[BONDED DEBT May 1908 \$45,000]
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### CANADIAN COUNTY. Geo. D. Haworth, Treasurer.

El Reno is the county seat.

LOANS—	When Due.	Total assessed val 1907.....\$3,811,988
Court House Bonds.		(Assessment about 1-5 actual value.)
4s Feb \$50,000c...	Feb 1 '22-31	State & Co tax (per M) 1907.....\$24.00
Funding Bonds.		Population in 1900.....15,981
6s '04 J-J \$49,500c...	1916-1925	Population in 1907 (est).....20,000
BOND, DEBT Apr 24 '08.....	\$99,300	

INTEREST on the 4s is payable at New York City.

### CHECOTAH. P. B. Robinson, Town Recorder.

This town is in McIntosh County.

LOANS—		When Due.	BONDED DEBT	Mch '08.	\$80,000
Water-Works Bonds,			Total assessed val.	1907—	1,061,000
6s '07 J-J	\$65,000	July 1937	Total tax rate (per \$1,000)	'07	\$15.00

### CHICKASHA. Joe Dews, Clerk.

This city is in Grady County.

LOANS—	When Due.	City Hall Bonds.	When Due.
Sewer Bonds.		5s '03	\$35,000.....1928
5s '08	\$25,000.....1928		

### CLAREMORE. W. P. Johnston, City Clerk.

Formerly a city in the Cherokee Nation (now in Rogers County) in the Indian Territory.

LOANS—	When Due.	BONDED DEBT Oct 1907.	\$145,000
Water Bonds.		Floating debt.....	28,000
'06 J-J \$85,000c....	July 15 '26	Assessed valuation 1906.....	1,500,000
'07 M-N 40,000c....	NOV 1 1927	Population in 1906.....	2,164
School-Building Bonds.		Population in 1900.....	853
'07 M-S \$20,000c....	Sept 1 1927	INTEREST payable in New York.	

### COALGATE.

Formerly a city in the Choctaw Nation (now in Coal County) in the Indian Territory.

LOANS—	When Due.
School Bonds.	
5s '06 M-S \$27,000c...	Sept 2 1926
5s '06 M-S 44,000c...	Sept 2 1926

### DURANT. J. M. Hinman, City Clerk.

Formerly a city in the Choctaw Nation (now in Bryan County) in the Indian Territory. Incorporated 1899.

LOANS—	When Due.	Sinking fund assets.....\$3,665
Water-Works Bonds.		Total assessed val. 1908.....2,005,000
4s M-S \$86,000c...	Mch 1 1924	(Assessment about 60-2-3 actual val.)
School Bonds.		Total tax rate (per \$1,000) '08 \$40.10
5s '07 M-S \$15,000c...	1927	Population in 1900.....2,969
BONDED DEBT Mch '08.	\$101,000	Population in 1906 (est).....7,000
Floating debt.....	12,000	

INTEREST is payable in Durant, New York or Chicago.

### ELK CITY.

A city in Roger Mills County. P. O. Busch.

LOANS—	When Due.	Water-Works.	When Due.
Sewer Bonds.		6s '07	\$20,000.....Sept 1 1927
6s '07	\$20,000.....Sept 1 1927	(Subject to call after Sept. 1 1917.)	

### ENID. E. R. Lee, Clerk.

This city is the county seat of Garfield County.	
ROND, DEBT May 1 '08.	\$203,452
Assessed valuation 1907.....1,101,532	Population in 1900.....3,444
	Population in 1906.....13,248

### ENID SCHOOL DISTRICT. J. P. Marshall, Clerk.

LOANS—	When Due.	BONDED DEBT Sept 1 '07	\$57,150
Building Bonds.		Assessed valuation 1906	1,100,000
'06 M-S \$20,000	Sept 1 '16-25	INTEREST payable in New York.	

### EUFAULA.

This place is in McIntosh County.

LOANS—	When Due.	School Bonds.	When Due.
Water-Works Bonds.			\$15,000.....
	\$25,000.....		

### FAIRVIEW. C. E. Dunham, Clerk.

This city is in Major County.

ANS—	When Due,	BONDED DEBT Oct 1907..\$50,000
Water-Works Bonds.		
07 A-O \$50,000....	Oct 1 1937	

**GUTHRIE.** E. W. Kinnan, City Clerk.

Guthrie is in Logan County. Incorporated 1891.

LOANS—		When Due.
City Building Bonds.		
4½s	J-J	\$25,000c. Aug 1 1931
(Subject to call Aug 1 1921.)		
Refunding Bonds.		
6s	J-J	\$20,000c. 1920 to 1930
(Due \$2,000 yearly.)		
(Subject to call at any time.)		
Sewer Bonds.		
4½s	J-J	\$65,000c. Aug 1 1931
(Subject to call Aug 1 1921.)		
5c	'07	\$30,000c. 1937
(Subject to call after 1917.)		
5s	'07	\$10,000c. 1937
(Subject to call after 1917.)		

Water Works Bonds.		When Due.
7s	M-N	\$50,000c. May 1 1912
4½s	J-J	\$30,000c. Aug 1 1931
(Subject to call Aug 1 1921.)		
5s	'07	\$40,000c. 1937
(Subject to call after 1917.)		
Street-Improvement Bonds.		
5s	'07	\$10,000c. 1937
(Subject to call after 1917.)		
Judgment Bonds.		
6s	'08	P-A \$21,500c.
(\$2,000 yearly beginning Feb 1 1924.)		
BONDED DEBT Feb 23 '07 \$210,000		
Assessed valuation 1906.....1,550,000		
(Assessment abt. 20% actual value.)		
Total tax (per \$1,000) 1906.....\$73.75		
Population in 1890.....5,333		
Population in 1900.....10,000		

INTEREST is payable in New York City.

**HUGO.** J. H. Jackson, Treasurer.

This city is in Choctaw County.

LOANS—		When Due.
Water-Works Bonds.		
6s	'08	A-O \$150,000c. Apr 1 1933

BONDED DEBT Mch '08.....\$165,000	
Assessed valuation 1907.....600,000	

**LAWTON.** W. R. Julian, Clerk.

This city is in Comanche County.

LOANS—		When Due.
Water-Works Bonds.		
5s	'07	J-J \$200,000c. 1937
Sewer Bonds.		
5s	'07	J-J \$50,000c. 1937
Street Bonds.		
5s	'07	J-J \$10,000c. 1937

BONDED DEBT Mch '08.....\$315,000	
Floating debt.....15,000	
Sinking fund.....2,000	
Total assessed val. 1907.....1,032,692	
(Assessment about 2-5 actual value.)	
Population in 1907.....10,000	
Population in 1908 (est.).....10,000	

**LOGAN COUNTY.** Fred. R. Morgan, Auditor.

County seat is Guthrie.

LOANS—		When Due.
Refunding Bonds.		
6s, 5s & 4½s		\$165,000c. 1909-19-29
(Subject to call 1909.)		
BONDED DEBT Sep 3 '07 \$198,200		
Judgment debt.....10,000		
Sinking fund.....9,000		

Court-house war'nts (add'l) \$130,000	
Assessed valuation 1907.....4,892,705	
(Assess't abt. 20 to 30% actual val.)	
State & Co. tax (per M) '07 \$30.50	
Population in 1900.....26,563	
Population in 1907 (est.).....31,000	

INTEREST is payable at the National Bank of Commerce, N. Y. City.

**McALESTER.** J. M. Gannaway, Clerk.

Formerly a city in the Choctaw Nation (now in Pittsburg County) in the Indian Territory; was formed March 29 1906 by the merger of the city of South McAlester and the old town of McAlester.

LOANS—		When Due.
Water Works Bonds.		
5s	s-an	\$150,000c. 1933
Water Works and Sewer Bonds.		
5s	s-an	\$25,000c. 1936
School Bonds.		
5s	s-an	\$175,000c. 1936

BONDED DEBT Apr 1 '08 \$350,000	
Floating debt.....8,000	
Sinking fund.....26,000	
Water debt (included).....170,000	
Assessed valuation 1907.....5,000,000	
(Assessment about 3-5 actual value.)	
Population in 1906 (est.).....12,500	

**MUSKOGEE.** H. C. Fernside, City Accountant.

Formerly a city in the Creek Nation (now in Muskogee County) in the Indian Territory. Incorporated in 1898. Bonds are tax-exempt.

LOANS—		When Due.
Water, Sewer and School—		
4½s	'05	M-N \$175,000c. Nov 1 1925
Water and Sewer Bonds—		
5s	'02	M-N \$175,000c. Mch 1 1932
5s	'04	M-N 100,000c. Nov 1 1924
School Bonds—		
5s	'03	M-S \$30,000c. Sept 1 1920

BOND, DEBT Mch 5 1908.....\$530,000	
Sinking fund.....100,000	
Total assessed val. 1907.....13,000,000	
(Assessment at fair cash value.)	
Total tax (per \$1,000) '07.....\$16.00	
Population in 1900.....4,254	
Population in 1908 (est.).....23,000	
INTEREST payable at New York.	

**NORMAN.**

A town in Cleveland County.

LOANS—		When Due.
Sewer and Water Bonds.		
6s	'08	M-S \$80,000c. Mch 1 1933

**OKLAHOMA CITY.** Tom D. Boydston, City Auditor.

This city is the county seat of Oklahoma County. Incorporated March 10 1891.

LOANS—		When Due.
Funding Bonds.		
6s	'05	P-A \$40,000c. Aug 15 '08-15
6s	'06	J-D 31,000c. June 24 '18
4½s	'05	M-S 45,000c. Sept 1 1925
4½s	'06	P-A 5,000c. Aug 15 1926
4½s	'06	P-A 5,000c. Aug 15 1926
5s	'08	P-A 72,500c. Feb 15 1928
Sewer Bonds.		
7s	'03	M-S \$17,500c. Mch 1 1913
5s	'00	A-O 20,000c. Nov 15 1930
4½s	'06	P-A 225,000c. Feb 1 1936
5s	'07	A-O 50,000c. 1937
Water Bonds.		
5s	'00	A-O \$80,000c. Oct 1 1930

Water Bonds (con.)		
5s	'00	M-N 20,000c. Nov 1 1930
4½s	'06	P-A 225,000c. Feb 1 1936
5s	'07	A-O 200,000c. 1937
City Building Bonds.		
5s	'01	M-S \$30,000c. Mch 1 1931
BOND, DEBT Mch 1 '08 \$1,066,000		
Warrants outstanding.....119,920		
TOTAL DEBT Mch 1 '08.....1,185,920		
Assessed valuation 1907.....5,667,529		
(Assessment about 20% actual value.)		
Total tax rate (per \$1,000) '07 \$20.00		
Population in 1900.....10,037		
Population in 1906 (est.).....35,000		

INTEREST on the 7s is payable at the Seaboard National Bank, New York; on the 6s, the 5s and the 4½s due 1936 at the National Bank of Commerce, New York; on the 4½s due Sept. 1 1925 at the Hanover National Bank, New York; and on all other bonds at Mason, Lewis &amp; Co.

**OKLAHOMA CITY SCHOOL DISTRICT.** S. M. Armor, Clerk.

LOANS—		When Due.
J-J		
4s	J-J	\$45,500c. Jan 1 1914
4s	J-J	100,000c. Jan 1 1933
4½s	'05	60,000c. July 1 1925
5s	'08	J-D 75,000c. June 1 1928

BOND, DEBT Apr 25 '08.....\$233,500	
Assessed valuation 1907.....6,212,440	
School tax (per \$1,000) 1907.....\$18.00	

**OKLAHOMA COUNTY.** J. W. Riley, County Clerk.

County seat is Oklahoma City.

LOANS—		When Due.
Court House Bonds.		
4½s	J-D	\$100,000c. Dec 31 1924-33
Refunding Bonds.		
5s	J-J	\$77,500c. 1920-1930
(Subject to call 1920.)		
Jail and Court House Bonds.		
4½s	'05	M-S \$40,000c. Sept 1 1935
(Subject to call Sept 1 1925.)		
Funding Bonds.		
6s		\$80,000c. Jan 27 1926
(Subject to call Jan 27 1917.)		

BONDED DEBT Mch '08.....\$277,500	
Floating debt July 1 1907.....29,216	
Sinking fund and cash.....88,473	
Total valuation 1906.....8,571,757	
(Assessment about 1/4 actual value.)	
State & Co tax (per M) 1906.....\$22.00	
Population in 1890.....11,742	
Population in 1900.....25,915	
Population in 1907.....55,840	
INTEREST is payable in New York City.	

**OKMULGEE.** Geo. E. Strayer, Recorder.

This city is in Okmulgee County.

LOANS—		When Due.
Water-Works Bonds.		
5s	'07	A-O \$60,000c. Oct 24 1927

Sewer Bonds.			
5s	'07	A-O \$7,000	Oct 24 1927
BONDED DEBT		Feb 1908	\$135,000

**PAWHUSKA.** W. J. Boone, City Clerk.

This city is in Osage County.

LOANS—		When Due.
Water Bonds (Tax-exempt).		
6s	'07	J-D \$60,000c. 1937
Sewer Bonds (Tax-exempt).		
6s	'07	J-D \$40,000c. 1937

BONDED DEBT Apr '08.....\$112,000	
Assessed valuation 1907.....1,250,000	
INTEREST payable in New York.	

**PERRY.** F. F. Busch, Clerk.

This city is the county seat of Noble County.

LOANS—		When Due.
Water Bonds.		
5½s	'06	M-N \$30,000c. May 10 '27-'36
BOND, DEBT Apr 24 1908.....\$100,000		

Assessed valuation 1907.....\$346,000	
Population in 1900.....3,351	
Population in 1907.....2,881	

**SAPULPA.** J. A. Fulp, Town Recorder.

This town is in Creek County.

LOANS—		When Due.
Sewer Bonds.		
5s	'07	s-a \$37,000c. 1927
School Bonds.		
5s	'07	s-a \$12,000c. 1927

Water-Works Bonds.		
5s	'07 s-a	\$6,000 1927
BONDED DEBT Mch '08.....		\$95,000
Total assessed val. 1907.....		1,413,209
Total tax rate(per \$1,000) '07.....		\$22.00

**SHAWNEE.** A. D. Martin, City Clerk.

This city is in Pottawatomie County. Incorporated as a city of the first class March 16 1896.

LOANS—		When Due.
Funding Bonds.		
6s	'07	\$5,198,625. Oct 16 1917
6s	'07	2,900c. Dec 16 1917
(Subject to call.)		
Water Works Bonds.		
5s	'08	\$35,000c. Oct 1 1918
5½s	'04	\$125,000c. Jan 1 1934

City Hall Bonds.		
5s	'03	\$30,000 May 1 1923
Sewer and Water Bonds.		
5s	'07	P-A \$165,000 Feb 1 1937
BONDED DEBT Mch '08.....\$363,018		
Assessed valuation 1907.....1,700,000		
(Assessment about 1-5 actual value)		
Tax rate (per \$1,000) 1907.....\$23.00		
Population in 1907.....12,000		

INTEREST is payable at the National Bank of Commerce, N. Y. City.

**SHAWNEE SCHOOL DISTRICT NO. 93.** J. G. Knause, Clerk Board of Education.

Duncan is the county seat.

LOANS—		When Due.
Funding Bonds.		
5s	'08	Jan \$30,000c. Mch 2 1918

BONDED DEBT Apr 1908.....\$76,500	
Total assessed val. 1907.....1,655,716	

**STEPHENS COUNTY.** B. A. Barnes, Clerk.

Duncan is the county seat.

LOANS—		When Due.
Funding Bonds.		
5s	'08	Jan \$30,000



## Debts and Resources

OF THE

## STATES, CITIES AND TOWNS

IN THE

## PACIFIC STATES.

## INDEX FOR THE PACIFIC STATES, CITIES, Etc.

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## State of California.

ITS  
 DEBT, RESOURCES, &c.

Admitted as a State (Act of Sept. 9 1850).....Sept. 9 1850  
 Total area of State (square miles).....158,360  
 State Capital.....Sacramento  
 Governor (term ex. 1st Mon. after Jan. 1 '11), Jas. N. Gillett  
 Sec. of State (term ex. 1st Mon. aft. Jan. 1 '11), C. F. Curry  
 Treasurer (term ex. 1st Mon. aft. Jan. 1 '11) Wm. R. Williams  
 Controller (term ex. 1st Mon. after Jan. 1 1911), A. B. Nye  
 LEGISLATURE meets biennially in odd years on the first Monday after January 1, and sessions are not limited, though members can draw pay only 60 days.

**HISTORY OF DEBT.**—For early history of the State debt see "State and City Supplement" of April 1894, page 142.

**LOANS.**—When Due. **LOANS.**—When Due.  
 Funded Debt Bonds. Civil Bonds of 1860. When Due.  
 6s '73 J-J 2,277,500c. Int. ceased \$500c.....751,000  
 Depot Bonds. Sea Wall Bonds.  
 4s '93 J-J 600,000c. Jan 1 1912 4s '05 J-J \$250,000c. Jan 2 1924  
 Civil Bonds of 1857. (Subject to call after Jan 2 1914.)  
 Int. ceased \$3,500c.....

**INTEREST** is payable at the office of the Treasurer in Sacramento.  
**BONDS VOTED.**—On Nov. 8 1904 \$2,000,000 4% sea-wall bonds were authorized. V. 79, p. 747. \$250,000 sold March 8 1906.

**TOTAL DEBT.**—The total bonded debt of the State on Jan. 1 1908 was \$2,281,500, including \$4,000 civil bonds on which interest has ceased. The warrant debt on that date was \$411,165. Cash in treasury on Jan. 1 1908 amounted to \$6,553,797. The \$600,000 of Depot bonds, being in the nature of a loan to the Harbor Commissioners, and the \$250,000 sea-wall bonds issued for San Francisco are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners; \$200,000 of this issue is held by the State in trust for the State School Fund.

The interest-bearing debt, \$2,277,500, is held as follows:  
 In trust for the State School Fund (bonds of 1873).....\$1,526,500  
 In trust for the University Fund (bonds of 1873).....751,000

The above bonds (\$2,277,500), it is proper to add, matured in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893.

The State Treasurer on Jan. 1 1908 held bonds aggregating \$5,358,650 for the benefit of the State School Fund; this includes \$1,526,500 of the funded debt bonds of 1873 mentioned above. The State Treasurer also holds \$1,232,000 for the benefit of State Funds other than the School Fund. This includes \$750,000 of the funded debt bonds of 1873 held in trust for the University Fund referred to above.

**ASSESSED VALUATION.**—The following statement shows the total assessed valuation and the tax rate (per \$1,000) for the years indicated. —decrease in 1906 caused by destruction of property by earthquake.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1907.....	\$1,878,661,035	\$4.45	1890.....	\$1,101,137,290	\$5.80
1906.....	1,595,897,411	4.76	1880.....	666,399,985	8.40
1905.....	1,624,023,172	4.90	1870.....	277,538,134	8.45
1904.....	1,545,698,785	5.35	1860.....	148,193,540	6.00
1902.....	1,290,238,964	3.82	1850.....	57,070,689	5.00
1900.....	1,217,648,363	4.98			

**CONSTITUTIONAL AMENDMENTS.**—Fourteen amendments to the State Constitution will be voted on at the general election in November 1908. V. 85, p. 235.

**DEBT LIMITATION.**—Municipal indebtedness as well as State debt is carefully regulated in the Constitution of California. The section relating to the bonding of counties, cities, towns, &c., was altered by constitutional amendment adopted February 25 1891. Nothing in explanation of the provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the "State and City Supplement" of April 1895, page 146.

A new law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, and is as follows:

## LIMIT OF INDEBTEDNESS.

**SECTION 4.** No city, town or municipal corporation shall incur an indebtedness for public improvements which shall in the aggregate exceed 15% of the assessed value of all the real and personal property of such city, town or municipal corporation.

This new law was given in full in the "Chronicle," Aug. 10 1901, p. 303.

**TAX EXEMPT AMENDMENT.**—At the November 1902 election the following amendment to Article 13 of the State Constitution was favorably voted upon. V. 74, p. 916; V. 75, p. 1366.

**SECTION 13.** All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State shall be free and exempt from taxation. See editorial article in "State and City Supplement" of October 1902.

**POPULATION OF STATE.**—  
 1900.....1,485,053 | 1880.....864,694 | 1860.....379,994  
 1890.....1,208,130 | 1870.....560,247 | 1850.....92,597  
 In 1860-70 increase was 180,253, or 47.44%; in 1870-80 304,447, of 54.34%; in 1880-90 343,436, or 39.72%; and in 1890-1900, 276,923, of 22.9%. The number of Chinese in the population was 45,753 in 1900, 72,742 in 1890 and 75,132 in 1880.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

**NOTE.**—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate including special road tax.

## ALAMEDA. F. E. Browning, City Clerk.

This city is in Alameda County. This city was re-incorporated in 1884.

**LOANS.**—When Due. **BONDED DEBT** Mch 6 1908 \$166,675  
 City Hall. Assessed valuation, real.....13,454,550  
 5s '90 Mch \$2,500c. Mch 1 '09-10 Assessed val., personal.....265,280  
 5s '94 J-D \$3,750c. Dec 1 '08-34 Total valuation 1906.....13,719,830  
 Electric Light Plant. Total assessed val. 1907.....13,634,200  
 5s '90 Mch \$5,000c. Mch 1 '09-10 (Assessment about 65% actual value)  
 Fire Department. Total tax rate (per \$1,000) '07.....11.165  
 5s '90 Mch \$3,500c. Mch 1 '09-10 City & school tax (per M) '07.....12.70  
 School. Population in 1890.....11,165  
 5s '90 Mch \$3,000c. Mch 1 '09-10 Population in 1900.....16,464  
 5s '94 J-D 27,668c. Dec 1 '08-34 Population in 1908 (est).....24,500  
 4s '01 J-D \$5,000c. Dec 1 '08-41 **INTEREST** is payable in Alameda.

Municipal Improvement Bonds.  
 4s '08 A-O \$305,000c. Apr 1 '09-48  
**INTEREST** on the improvement bonds is payable at the City Treasurer's office.

## ALAMEDA UNION HIGH SCHOOL DISTRICT NO. 4

**LOANS.**—When Due. **BONDED DEBT** Mch 1908 \$118,500

High-School Building Bonds.  
 5s '06 semi-an \$58,500c. 1908-1916  
 60,000c. 1916-1926

## ALESSANDRO IRRIGATION DISTRICT. Dissolved. See V. 81, p. 520.

## ALHAMBRA. A. A. Clapp, City Clerk.

This city is in Los Angeles County.

**LOANS.**—When Due. Assessed valuation 1907.....\$2,055,247  
 Improvement Bonds (Tax Exem.) (Assessment about 2-5 actual value.)  
 4s '98 J-J \$68,500c. July 1 '08-'27 City tax rate (per \$1,000) '07.....\$11.50  
 BOND. DEBT Apr 28 1908 \$68,500  
**INTEREST** is payable in Alhambra.

## ALHAMBRA CITY SCHOOL DISTRICT.

**LOANS.**—When Due. **BONDED DEBT** Jan 1 '08 \$29,000

5s '06 July \$28,500. July 9 '08-'26 Assessed valuation 1907.....2,710,686

## ALHAMBRA CITY HIGH SCHOOL DISTRICT.

**LOANS.**—When Due. **BONDED DEBT** Jan 1 '08 \$42,750

5s '06 \$4,500. Sept 17 '08-'16 Assessed valuation 1907.....2,710,686

## ANAHEIM.—Edward B. Merritt, City Clerk.

This city is in Orange County. Re-incorporated June 1888.

**LOANS.**—When Due. **BONDED DEBT** Apr 27 '08 \$68,200  
 City Hall Bonds. Total assessed val. 1907.....\$16,606  
 6s '91 F-A \$3,000c. Aug 1 '08-'11 (Assessment about 1/2 actual value.)  
 Electric Light Bonds. Total tax rate (per \$1,000) '07.....\$39.50  
 6s '94 J-D \$4,900c. Dec 1 '08-'34 Population in 1907 (est).....3,000  
 Water and Light Bonds. Population in 1900.....1,456  
 6s '96 J-D \$13,500c. Dec 1 '08-'36 **INTEREST** payable in Anaheim.  
 5s '06 J-J 46,800c. July 2 '08-'46

## BAKERSFIELD. A. T. Lightner, City Clerk.

This city is in Kern County. Incorporated Jan. 11 1898.

**LOANS.**—When Due. (Assessment about 1/2 actual value.)  
 Sewer Bonds. Total tax rate (per \$1,000) '07.....\$32.50  
 4s '98 '07 M-N \$117,000c. May 1 '09-'47 Population in 1900.....4,836  
 BOND. DEBT Mch 1908 \$191,000 Population in 1907 (est).....8,000  
 Assessed valuation 1907.....3,295,565

## BERKELEY. M. L. Hanscom, Auditor.

This town is in Alameda County. Incorporated March 5 1895.

**LOANS.**—When Due. **BONDED DEBT** Mch '08 \$384,648  
 School Bonds. Sinking fund.....8,775  
 5s '92 Jan \$10,000c. Jan 2 '09-'12 N O DEBT Mch 1908.....370,873  
 4s '90 J-J \$2,500c. July 10 '08-'40 Assessed valuation 1907.....27,963,827  
 Electric Light Bonds. Town tax (per \$1,000) 1907.....\$10.00  
 5s '98 J-J \$1,500c. Jan 10 1909 Population in 1900.....13,214  
 Munic. Imp. Bds.—(Tax Exempt.) Population in 1907 (est).....40,000  
 4s '98 '06 F-A \$290,648c. Feb 1 '09-'47

**INTEREST** on all bonds is payable at office of Town Treasurer

**BERKELEY SCHOOL DISTRICT.**

44s '05 J-J \$143,000c. Jan 1 '08-45 44s '06 J-J 97,500c. July 15 '08-46  
44s '06 J-J 190,000c. July 15 '08-26 BONDED DEBT May 1908 \$349,500  
44s '06 J-J 19,000c. July 15 '08-26  
INTEREST payable at office of County Treasurer.

**COLTON. N. Davenport, Clerk.**

This city is in San Bernardino County. Incorporated 1887.  
BOND. DEBT Apr 1 1908. \$47,400 City tax (per \$1,000) 1907. \$23.00  
Assessed valuation 1907. 740,979 Population in 1907. 1,285  
(Assessmt about 1/4 actual value.) Population in 1908 (est.) 5,000

**COMPTON. W. C. Burmahlin, Clerk.**

A city in Los Angeles County.  
LOANS— When Due. Population in 1900. 1,683  
Street Bonds.  
5s '07 M-S \$50,000c. Sept 2 '08-17  
INTEREST is payable at the City Treasury.

**CONTRA COSTA COUNTY. A. N. Sullenger, Auditor.**

Martinez is the county seat. Bonds are tax-exempt.  
LOANS— When Due. Railroad. \$3,178,286  
Court-House and Jail Bonds. Total valuation 1907. 27,122,288  
44s '03 J-J \$161,000c. 1943 (Assessment about 60% actual value.)  
BOND. DEBT Apr 1 1908. \$161,000 City tax (per \$1,000) 1907. \$10.74  
Assessed valuation, real. 18,168,713 Population in 1900. 18,046  
Assessed val., personal. 5,775,280  
INTEREST payable at County Treasury.

**CORONADO. W. Tilden Clark, Clerk.**

This city is in San Diego County. Incorporated 1890.  
LOANS— When Due. Assessed valuation 1907. \$2,017,024  
Municipal Improvement Bonds. Total tax rate (per M) 1907. \$28.50  
5s '06 P-A \$123,250c. Feb 1 '09-46 Population in 1900. 960  
BOND. DEBT Feb 1 1908. \$128,250 Population in 1908 (est.) 1,500  
INTEREST is payable at the office of City Treasurer.

**EUREKA. J. P. Wunderlich, City Clerk.**

This city is in Humboldt County. Incorporated Feb. 10/1874. All bonds are exempt from taxation.

LOANS— When Due. Third Ward School Bonds  
City Hall Bonds. 44s semi-an \$12,500c (Part yearly on July 15.)  
Sewer Completion Bonds. 44s semi-an \$32,375c (Part yearly on July 15.)  
44s semi-an \$72,250c (Part yearly on April 15.)  
Fire Apparatus Bonds. 44s semi-an \$13,875c (Part yearly on July 15.)  
Park Bonds. 44s semi-an \$4,625c (Part yearly on July 15.)  
INTEREST payable at City Treasurer's office.

**FOWLER SCHOOL DISTRICT.**

A district in Fresno County. P. O. Fresno.  
LOANS— When Due. BOND. DEBT May 19 '08. \$35,000  
5s '08 Mch \$35,000c. Mch 2 '09-18 Assessed valuation 1907. \$44,731

**FRESNO. Wm. Dunn, Deputy City Clerk.**

This is the county seat of Fresno County. Incorporated Oct. 27 1885.  
LOANS— When Due. Sewer.  
Fire Department. 5s g J-J \$28,000c. July 1 '08-35  
5s g J-J \$170,000c. 1908-1946  
Overflow. BOND. DEBT Oct 26 1907. \$280,250  
5s g Aug \$625c. Aug 1 1908 Total assessed val. 1906. \$9,185,652  
School. (Assessment about 1/4 actual value.)  
5s g Aug \$2,500c. Aug 1 1908 Total tax (per \$1,000) 1906. \$31.15  
City Hall. Population in 1890. 10,818  
44s '06 J-J \$73,000c. 1908-1946 Population in 1900. 12,470  
Population in 1907 (est.) 30,000

**HANFORD.**

This city is in Kings County.  
LOANS— When Due. Fire Department Bonds.  
Sewer Bonds. 5s '07 F-A \$20,000c. 1947  
5s '07 F-A \$20,000c. 1947  
Water Bonds. 5s '07 \$13,000c. 1947

**HEALDSBURG. E. B. Eby, Clerk.**

This city is in Sonoma County. Incorporated May 31 1883.  
LOANS— When Due. Assessed valuation 1907. \$947,300  
Water-Works Bonds. (Assessment about 2-3 actual value.)  
5s J-J \$60,000c. 1908-1939 City tax (per \$1,000) 1907. \$12.60  
BOND. DEBT Apr 1908. \$82,000 Population in 1900. 1,869  
Population in 1906 (est.) 2,000  
INTEREST is payable at Santa Rosa.

**HEALDSBURG SCHOOL DISTRICT. J. T. Coffman, Clerk.**

LOANS— When Due. Total assessed val. 1907. \$1,660,000  
4s '05 J-J \$27,000c. Jan 1 '09-23 School tax rate (per \$1,000) '07. \$2.10  
BOND. DEBT Jan 15 1908. \$27,000 Population in 1906 (est.) 5,000

**HOLLYWOOD CITY SCHOOL DISTRICT.**

This district is in Los Angeles County.  
BOND. DEBT Jan 1 1908. \$37,000 Assessed valuation 1907. \$3,704,802

**HOLLYWOOD UNION HIGH SCHOOL DISTRICT.**

A district in Los Angeles County.  
BOND. DEBT Jan 1 1908. \$37,000 Assessed valuation 1907. \$10,752,085

**INGLEWOOD UNION HIGH SCHOOL DISTRICT.**

This district is in Los Angeles County and comprises Inglewood, La Brea, Hyde Park and Wileburn.  
LOANS— When Due. Total assessed val. 1907. \$1,542,670  
5s '06 June \$47,500c. June 4 '08-26 School tax rate (per M) 1907. \$4.90  
BOND. DEBT Jan 1 1908. \$47,500 Population in 1905 (est.) 2,000  
INTEREST is payable at the County Treasurer's office.

**INYO COUNTY. C. I. MacFarlane, Abstractor of Records.**

Independence is the county seat.  
LOANS— When Due. Total assessed val. 1907. \$3,501,476  
4s '03 M-S \$60,000c. 1943 Tax rate (per \$1,000) 1907. \$20.00  
BOND. DEBT Sept 1 1907. \$60,000 Population in 1900. 16,488

**JOHN SWEET UNION HIGH SCHOOL DISTRICT.**

A district in Contra Costa County. P. O. Martinez.  
LOANS— When Due.  
5s '08 M-S \$25,000c. Mch 2 '09-33

**KERN COUNTY. I. L. Miller, Clerk; S. A. Woody, Auditor.**

County seat is Bakersfield.  
LOANS— When Due. Assessed val., RR's, &c. \$12,637,749  
Refunding Bonds. Total valuation 1907. 30,149,395  
44s '07 J-J \$235,000c. 1908-1917 (Assessment about 1/4 actual value.)  
BOND. DEBT Jan 1 0. 235,000 State & Co tax (per \$1,000) '07. \$16.00  
Assessed valuation, real. 10,810,843 Population in 1900. 16,480  
Assessed val., personal. 6,701,306 Population in 1907 (est.) 20,000  
INTEREST payable at State Treasurer's office.

**LINDA VISTA IRRIGATION DISTRICT, San Diego Co.**

F. W. Krause, Secretary protem. P. O. Rosedale Ranch.  
Under date of Sept. 8 1900 we were advised that there had been no assessments made in this district for the preceding three years because of an injunction. The case has been decided in favor of the district, and that the desire of the directors and the land owners to compromise the indebtedness and dissolve the district as soon as possible. For details see V. 78, p. 781; V. 79, p. 2707, and V. 81, p. 43.

**LONG BEACH. Ed. Julian, Deputy Clerk.**

This city is in Los Angeles County.

LOANS— When Due.  
Convention Hall Bonds.  
5s M-S \$24,000c. Mch 1 '09-20  
Fire Apparatus Bonds.  
5s \$30,000c  
Wharf Bonds.  
5s J-D \$90,000c. Dec 1 '08-43  
5s '06 P-A 14,000c. Feb 1 '09-22  
(Subject to call any time.)

BOND. DEBT Jan 1908. \$216,840  
Total assessed val. 1907. \$14,902,665  
City tax rate (per \$1,000) 07. \$10.23  
Population in 1890. 564  
Population in 1900. 2,252  
Population in 1906 (est.) 16,000  
INTEREST at City Treasurer's office

**LONG BEACH CITY SCHOOL DISTRICT. Albert Johnson, Clerk.**

BOND. DEBT Jan 1 1908. \$148,600 Assessed valuation 1907. \$18,577,160

**LOS ANGELES. H. J. Lelande, City Clerk.**

This is the county seat of Los Angeles County. Bonds are exempt from taxation in California. This city was founded in 1781; incorporated in 1850. On June 12 1907 this city voted to issue \$23,000,000 Owens River water-supply bonds. Up to May 1908 \$1,020,000 of these bonds had been issued.

LOANS— When Due. Refunding Bonds.  
Bridge Bonds. 4s '08 J-J \$18,400c. July 1 '08-39  
34s '03 J-D 87,500c. June 1 '09-43  
Detention Hospital Bonds.  
34s '04 J-D \$45,000c. June 1 '09-44  
Fire Department Bonds.  
4s '08 J-J \$111,600c. June 1 '09-39  
Impounding Reservoir Bonds.  
34s '04 J-D \$135,000c. June 1 '09-44  
Internal Sewer System, 1890.  
5s '00 J-J \$63,040c. July 1 '08-11  
Funding Bonds.  
5s '01 May 1 \$13,750c. May 1 '08-12  
(Subject to call.)  
Main and Lateral Sewer Bonds.  
4s '06 J-J \$280,800c. July 2 '08-46  
Park Bonds.  
4s '08 P-A \$8,000c. Aug 1 '08-39  
Outfall Sewer Bonds.  
5s '02 M-S \$10,000c. Nov 1 '08-12  
34s '03 J-D \$71,875c. June '09-43  
School Improvement  
5s '08 A-O \$21,000c. Oct 1 '08-09  
44s '05 J-J \$14,200c. July 1 '08-35

INTEREST on all bonds is payable at the office of the City Treasurer.

DEBT LIMITATION.—The city charter limits its debt to the amount of \$5,000,000, exclusive of loans for water works and sewers.

**LOS ANGELES CITY SCHOOL DISTRICT. A. S. Averill, Secretary.**

LOANS— When Due. BOND. DEBT Jan 1 1908. \$24,000  
4s '06 J-J \$494,000c. Jan 1 '09-46 Assessed valuation 1907. 248,463,036

INTEREST is payable in Los Angeles.

**LOS ANGELES CITY HIGH SCHOOL DISTRICT. A. S. Averill, Sec'y.**

LOANS— When Due. BOND. DEBT Jan 1 1908. \$24,000  
4s '06 J-J \$234,000c. Jan 1 '09-26 Assessed valuation 1907. \$248,463,036

INTEREST is payable in Los Angeles.

**LOS ANGELES CO. C. G. Keyes, Clerk; H. G. Dow, Aud.**

County seat is Los Angeles.

LOANS— When Due. Railroads. \$8,332,388  
County Bonds. Total valuation 1907. 384,051,746  
5s '00 J-J \$37,000c. July 1 1910 (Assessment is 30% actual value.)  
(Subject to call.) State & Co tax (per \$1,000) '07. \$11.00  
BOND. DEBT Jan 1 1908. \$37,000 Population in 1890. 101,454  
Assessed valuation, real. 287,886,540 Population in 1900. 170,298  
Assessed val., personal. 87,732,878 Population in 1907 (est.) 260,000  
INTEREST paid by County Treas.

OPTION.—All bonds subject to call at any time on 40 days' notice.

**MARIN COUNTY. T. J. Fallon, Treasurer.**

County seat is San Rafael.

LOANS— When Due. Assessed value, railroads. \$1,401,930  
Refunding Bonds. Total valuation 1907. 16,515,214  
4s '06 J-J \$36,000c. 1916 (Assessment about 65% actual value.)  
BOND. DEBT Jan 1908. \$36,000 State & Co tax (per \$1,000) '07. \$15.50  
Assessed valuation, real. 13,616,844 Population in 1890. 13,072  
Assessed val., personal. 1,496,440 Population in 1900. 15,702

**MENDOCINO COUNTY. J. N. Rea, County Treasurer.**

County seat is Ukiah.

LOANS— When Due. (Assessment about 1/4 actual value.)  
Refunding Bonds. State & Co tax (per \$1,000) '07. \$17.80  
4s '01 J-J \$80,000c. July 1 '08-39 \$1,000 1907. (Outside.) 19.00  
BONDED DEBT July '07. \$80,000 Population in 1890. 17,612  
Total assessed val 1907. 14,371,522 Population in 1900. 20,465  
INTEREST payable in Ukiah.

**MERCED CO. P. J. Thornton, Clerk; W. H. Cook, Auditor.**

County seat is Merced. Bonds are exempt from taxation.

LOANS— When Due. State & Co tax (per \$1,000) '07. \$17.00  
Refunding Bonds. Population in 1890. 8,085  
4s g '03 Dec \$90,000c. Dec 1 '08-16 Population in 1900. 9,215  
BOND. DEBT Mch 1908. \$90,000 Population in 1908 (est.) 13,000  
(Assessment about 1/4 actual value.) INTEREST is payable in Merced.

**MODESTA IRRIGATION DISTRICT. C. S. Abbott, Sec.**

This district (P. O. Modesto) is in Stanislaus County. Bonds are tax exempt.

LOANS— When Due. TOTAL DEBT Mch 1 '08. \$1,362,126  
5s J-J \$1,005,511c. Jan 23-42 Cash on hand. 50,950  
5s J-J 332,000c. Jan 25-44 Assessed valuation 1907. 4,652,350  
6s g J-J 18,000c. Jan 14-23 Actual valuation about. 6,000,000  
Bonds, coupons and warrants not yet exchanged. \$5,915 Tax rate (per M) 1907 (est.). \$25.00  
Population in 1908 (est.) 9,000  
INTEREST is payable at Treasurer's office and at the First National Bank, Modesto.

**MONROVIA.**

Monrovia is in Los Angeles County.

LOANS— When Due. Building Bonds.  
5s July \$27,000c. July 1 '08-34  
6s g July 4,000c. Mch 10 '09-10  
4.20 '07 Ann 10,000c  
Water-works Bonds.  
5s July \$19,375c. July 1 '08-38  
6s July 16,000c. Mch 10 '09-40  
5s '07 Ann 15,000c  
Park Bonds.  
5s '05 J-D \$17,500c. Dec 1 '08-41

**MONROVIA CITY SCHOOL DISTRICT. F. S. Whitcomb, Clerk.**

BONDED DEBT Mch 1908. \$34,000 (Assessment about 1-3 actual value.)  
Assessed valuation 1907. \$2,030,000

**MONTEREY COUNTY. A. M. McLean, Auditor.**

County seat is Salinas.  
LOANS— When Due. Railroads. \$3,076,970  
5s \$16,000c. Jan 1921 Total valuation 1907. 23,217,330  
BOND. DEBT April 1908. \$16,000 (Assessment about 1/4 actual value.)  
Assessed valuation, real. 17,579,330 State & Co tax (per \$1,000) '07. \$19.00  
Assessed val., personal. 2,560,930 Population in 1890. 18,637  
Population in 1900. 10,380

INTEREST is payable at the City Treasurer's office.

**OAK GROVE SCHOOL DISTRICT. F. J.**

A district in Sacramento County. P. O. Sacramento.  
LOANS— When Due.  
5s '08 \$32,000c



**OAKLAND.** Frank K. Mott, Mayor; Geo. E. Gross, Aud. Oakland is the county seat of Alameda County. Incorporated 1854.  
**LOANS—** When Due. BOND, DEBT May 1 1908 \$1,748,388  
**School-Building Bonds.** 5s '02 J-J \$100,000 July 15 '08-'12 Assessed val., personal... 15,119,975  
**Refunding Bonds.** 4s '07 M-S \$105,000 Sept 1 '08-'37 Total valuation 1907... 100,438,412  
**Sewer Bonds.** 4s '02 J-J \$80,788 Jan 15 1909 (Assessment about 3 1/2 actual value.)  
**Park Bonds.** 4s '07 J-J \$907,200 Jan 15 '08-'42 Total tax rate (per \$1,000) '07-'08 \$7.00  
 Population in 1900... 66,960  
 Population in 1903 (est.)... 210,000

INTEREST on all bonds payable at City Treasurer's office; school bonds can also be paid at National Park Bank, New York.  
**OAKLAND SCHOOL DISTRICT.** R. B. S. York, Dep. Supt. City Schools.  
**LOANS—** When Due. Assessed valuation, real \$85,314,337  
 5s J-J \$100,000 1908-1911 Assessed val., personal... 9,271,675  
 4s J-J \$88,000 July '08-'44 Total valuation 1907... 94,586,012  
 4s 2 1/2 '00 (Assessment about 1 1/2 actual value.)  
 BOND, DEBT May 1908 \$1,261,000 School tax (per \$1,000) 1907... \$1.80  
 INTEREST on the 5s is payable at N. Y. City; on the 4s at Oakland.  
**TAX FREE.**—Bonds are exempt from taxation.

**OCEAN PARK.** P. James, City Clerk.  
 This city is in Los Angeles County. Incorporated Feb. 1904. Bonds are tax-exempt.  
**LOANS—** When Due. (Assessment about 1 1/2 actual value.)  
 5s semi-ann \$80,000 City tax rate (per \$1,000) '07... \$8.50  
 BOND, DEBT May 1908 \$80,000 Population in 1908 (est.)... 3,000  
 Total assessed val. 1907... \$5,448,494 INTEREST payable in Ocean Park.  
**INTEREST** on waterworks bonds is payable at the Bank of Oceanside.

**OCEANSIDE.** H. D. Brodie, Clerk.  
 This city is in San Diego County.  
**LOANS—** When Due. BOND, DEBT Jan 1 1908... \$53,000  
**Water-Works Bds (Tax Exempt).** Assessed valuation 1907... 560,000  
 5s '07 M-S \$30,000 Sept 1 '08-'47 Total tax rate (per \$1,000) '07... \$19.50  
 Total assessed val. 1907... \$5,448,494 INTEREST on waterworks bonds is payable at the Bank of Oceanside.

**ORANGE.** H. Wyneker, City Clerk.  
 This city is in Orange County. Incorporated March 13 1888.  
**LOANS—** When Due. Total assessed val. '07-'08 \$915,160  
**Water Bonds (Tax Exempt).** City tax rate (per \$1,000) '07... \$10.00  
 4s '06 F-A \$46,250 Feb 1 '09-'45 Population in 1900... 3,293  
 BOND, DEBT May 1908 \$46,250 Population in 1908 (est.)... 3,500

**ORANGE COUNTY.** Cal. D. Lester, Auditor.  
 Santa Ana is the county seat.  
**LOANS—** When Due. Assessed valuation 1907 \$18,141,915  
 4s '09 J-J \$65,000 1920 Tax rate (per \$1,000) 1907... \$17.00  
 BOND, DEBT Apr 1908 \$65,000 Population in 1909... 19,696

**PALO ALTO.** John D. Boyd, Clerk.  
 This city is in Santa Clara County. Incorporated 1896.  
**LOANS—** When Due. BOND, DEBT July 1 '07... \$171,125  
**Water Bonds.** Assessed valuation 1907... 2,354,915  
 5s A-O \$30,000 (Assessment about 50% actual value)  
 5s A-O \$32,000 Tax rate (per \$1,000) 1906... \$30.30  
**Improvement Bonds.** Population in 1900... 1,638  
 5s A-O \$35,000 Population in 1907 (est.)... 6,000  
 5s A-O \$73,125 INTEREST payable in Palo Alto.  
 Bonds are tax exempt.

**PALO ALTO SCHOOL DISTRICT.** When Due. 5s \$31,000  
 BOND, DEBT April 1908... \$33,000  
**PALO ALTO HIGH SCHOOL DISTRICT.** 6s \$9,000  
 6s 13,000 BONDED DEBT April 1908 \$22,000

**PASADENA.** Heman Dyer, Clerk; D. D. Kellogg, Auditor.  
 This city is in Los Angeles County. Incorporated June 14 1886.  
 The issuance of \$1,000,000 bonds voted by the city on March 23 1903 for the purchase of the various water plants has been abandoned and all action rescinded. New proceedings are under way and election will soon be called for same purpose.  
**LOANS—** When Due. Fire Department Bonds.  
 4s '06 J-J \$73,125 July 1 '08-'46  
**Improvement Bonds.** 4s '02 J-J \$109,400 Jan 2 '01-'22  
 4s '02 J-J \$25,800 Jan 2 '09-'42  
**Library Bonds.** 7s '00 Feb \$35,000 Feb 1 '09-'10  
**Water Bonds.** 4s '05 M-N \$23,125 May 1 '09-'45  
**Electric-Light Bonds.** 4s '06 J-J \$121,875 July 1 '08-'46  
 4s '06 J-J \$121,875 July 1 '08-'46  
 INTEREST payable at Pasadena.  
**TAX FREE.**—All the above bonds are exempt from taxation.

**PASADENA CITY SCHOOL DISTRICT.** A. L. Hamilton, Superintendent.  
 Includes the City of Pasadena and North and East Pasadena.  
**LOANS—** When Due. 4s '08 \$150,000  
**School Bonds.** TOTAL DEBT April 1 1908 \$350,000  
 4s '08 Sept \$75,000 Sept 15 '08-'22 Assessed valuation 1907... 26,461,251  
 4s '08 Sept \$50,000 Sept 8 '13-'37 (Assessment about 3 1/2 actual value.)  
 4s '08 Oct \$1,000 Oct 24 '08-'18 School tax (per \$1,000) 1907... \$2.50  
 4s '06 M-N \$150,000 Feb 12 '10-'39  
 INTEREST on the 4s bonds is payable at the County Treasurer's office.  
 Lo: Angeles.

**PLUMAS COUNTY.** H. P. McBeth, County Auditor.  
 Quincy is the county seat. Bonds are tax-exempt.  
**LOANS—** When Due. 4s '09 A-O \$35,100 1934  
**Refunding Bonds.** 4s '09 A-O \$35,100 1934  
**Bridge and Highway Bonds.** 4s '09 A-O \$35,100 1934  
 4s '07 A-O \$40,000 Oct 1 1917  
 20,000 Oct 1 1922  
 20,000 Oct 1 1927  
 20,000 Oct 1 1932

**POMONA.** T. R. Trotter, Clerk.  
 This city is in Los Angeles County. Incorporated Jan. 1888.  
**LOANS—** When Due. BOND, DEBT March 1908 \$130,000  
**Sewer Bonds.** Assessed valuation '07-'08 \$4,488,981  
 5s J-J \$25,500 (Assessment about 3 1/2 actual value)  
 Total assessed val. 1907... 4,446,443  
 4s '07 A-O \$40,000 Oct 1 1917 (Assessment about 3 1/2 actual value.)  
 20,000 Oct 1 1922 State & Co. tax (per \$1,000) '07... \$20.00  
 20,000 Oct 1 1927 Population in 1907 (est.)... 6,000  
 20,000 Oct 1 1932

**POMONA CITY HIGH SCHOOL DISTRICT.** BONDED DEBT Jan 1 '08 \$49,500 Assessed valuation 1907... \$3,916,455  
**PORTERVILLE.** Robert Horbach, Clerk.  
 This city is in Tulare County.  
**LOANS—** When Due. Assessed valuation 1907... \$627,678  
**Water Wks. Bds (Tax Exempt).** (Assessment about 1 1/2 actual value.)  
 5s '08 F-A \$50,000 Feb 1 '09-'48 Total tax (per \$1,000) 1907... \$38.40  
 BOND, DEBT Feb 1908 \$50,000  
 INTEREST is payable at the city treasury.

**REDLANDS.** L. W. Clark, Clerk and Assessor.  
 This city is in San Bernardino County. Incorporated Nov. 1888.  
**LOANS—** When Due. Public Park Bonds.  
 4s '07 F-A \$15,000 Aug 1 '08-'22  
 10,000 Aug 1 '23-'27  
**Fire Hall Bonds.** BOND, DEBT April 1908 \$20,000  
 4s '06 M-N \$2,500 Nov 1 '08-'12 Assessed valuation 1907... 7,838,000  
 4s '06 J-J \$3,750 July 1 '08-'10 (Assessment about 1 1/2 actual value.)  
 City tax rate (per \$1,000) '07... \$12.10  
 4s '05 J-J \$95,000 July 15 '08-'45 Population in 1900... 1,004  
 4s '05 J-J \$95,000 July 15 '08-'45 Population in 1907 (est.)... 10,000  
 Special Improvement Bonds.  
 5s '07 J-J \$47,500 Jan 15 '09-'27  
 INTEREST on the 6s is payable at the Chase Nat. Bank, New York; on all other bonds at office of City Treasurer

**REDLANDS SCHOOL DISTRICT.** Louis B. Avery, Superintendent.  
 BOND, DEBT April 1908 \$81,000  
**REDLANDS HIGH SCHOOL DISTRICT.** Louis B. Avery, Superintendent  
 BOND, DEBT April 1908 \$80,000

**RICHMOND GRAMMAR SCHOOL DISTRICT.** L. N. Battner, County Treasurer. P. O. Martinez.  
 A district in Contra Costa County.  
**LOANS—** When Due. BOND, DEBT April 1908... \$35,000  
 5s '07 Nov \$35,000 Nov 4 '08-'42

**RICHMOND UNION HIGH SCHOOL DISTRICT.** L. N. Battner, County Treasurer. P. O. Martinez.  
 A district in Contra Costa County.  
**LOANS—** When Due. BOND, DEBT April 1908... \$85,000  
 5s '07 Nov \$85,000 Nov 4 '08-'42

**RIVERSIDE.** C. R. Stibbens, City Auditor.  
 This city is the county seat of Riverside County. Incorporated 1883.  
**LOANS—** When Due. BOND, DEBT April 1908... \$117,000  
**Street Improvement Bonds.** Total assessed val. 1907... 8,797,970  
 5s semi-ann \$58,800 Aug 1 '08-'33 (Assessment abt. 40% actual value.)  
**Electric-Light Imp't Bonds.** City tax rate (per \$1,000) '07... \$15.50  
 5s F-A \$58,800 Aug 1 '08-'37 Population in 1890... 4,683  
 4s J-D \$32,000 June 1 '08-'40 Population in 1900... 7,973  
 Population in 1907 (est.)... 11,500  
 INTEREST on steam power plant bonds is payable at Riverside; on all other bonds at New York.

**RIVERSIDE CITY SCHOOL DISTRICT.** A. N. Wheelock, Clerk.  
**LOANS—** When Due. BOND, DEBT Jan 1 1908... \$54,000  
 4s F-A \$40,000 1911-1920 Assessed valuation 1907... \$9,177,597  
 8,000 June 18 '08-'12 (Assessment 1-3 to 1/2 actual value.)  
 1,000 June 18 1912 City tax rate (per \$1,000) '07... \$8.75  
 4s F-A 2,500 Feb 5 1909 Population in 1908 (est.)... 18,000  
 2,500 Feb 5 1910  
 INTEREST payable at County Treasury.

**RIVERSIDE COUNTY.** Geo. H. Brown, Auditor.  
 Riverside is the county seat.  
**LOANS—** When Due. (Assessment about 35% actual value.)  
**Court-House Bonds.** State & Co. tax inside... \$13.50  
 4s '02 M-S \$150,000 Sept 1 '13-'42 per \$1,000 '07 Outside... 18.50  
 BOND, DEBT Apr 27 1908 \$150,000 Population in 1890... 17,504  
 Total assessed val. 1907... 21,023,475 Population in 1905 (est.)... 24,000  
 INTEREST is payable at County Treasurer's office.

**SACRAMENTO.** Fred. W. Carey, Aud.; E. Haynes, Deputy.  
 This city is the county seat of Sacramento County and the capital of the State and was re-incorporated April 23 1863. The original debt was a little less than \$1,600,000, being four series of 6% bonds, issued in 1858, and falling due in 1888, 1893, 1898 and 1903. The flood of 1861-1862 destroyed half of the property values, and the coupons had been delinquent for a dozen years. In 1872 a Funded Debt Commission (abolished by Legislative Act of 1899) was created and received from the city a gift, or capital, of \$212,080.80. With this it bought bonds and coupons, and collected from the city as other creditors did and re-invested in more bonds and coupons. In 1899 the Commission was ordered by decree of Court to cancel \$1,411,167.60 of the bonds and coupons at par.  
**LOANS—** When Due. City-Hall Bonds.  
 4s '07 \$300,000 July 1 '08-'47  
**Water-Main Bonds.** Old bonds outstanding... \$7,100  
 4s '03 J-J \$130,000 Jan 1 '08-'41 (Subject to call at any time.)  
**Levee and Sewer Bonds.** BOND, DEBT Dec 1908... \$7,100  
 4s '03 J-J \$150,000 Jan '08-'38 Assessed valuation, real... 21,615,000  
 (Subject to call at any time.) Assessed val., personal... 5,631,450  
 5s '04 J-J \$2,500 Jan 1 '08-'13 Total valuation 1907... 27,25,650  
 (Subject to call at any time.) (Assessment about 1/2 actual value.)  
**High-School Bonds.** City tax (per \$1,000) 1907... \$13.00  
 4s '03 J-J \$190,000 Jan 1 '08-'45 Population in 1890... 26,386  
 (Subject to call at any time.) Population in 1900 (Census)... 29,282  
 Population in 1907... 50,000  
 INTEREST is payable at Sacramento.

**SACRAMENTO COUNTY.** L. P. Williams, Auditor.  
 County seat is Sacramento. \$1,485,000 bonds voted Sept. 10 1907.  
**LOANS—** When Due. Total valuation 1907... \$54,857,086  
**Refunding Bonds.** (Assessment about 70% actual value.)  
 4s '02 J-J \$180,000 July 1 1912 State & Co. tax (per \$1,000) '07... \$14.79  
 4s '09 J-J \$5,000 July 1 1913 Population in 1890... 40,339  
 BOND, DEBT Apr 27 1908 \$215,000 Population in 1900... 45,915  
 Value of Co. property ('07) 473,150 Population in 1908 (est.)... 82,000  
 INTEREST is payable at Sacramento.  
**OPTIONAL.**—All of the county's bonds are subject to call on forty days' notice.

**SALINAS CITY.** John J. Kelly, City Clerk.  
 This city is in Monterey County.  
**LOANS—** When Due. BOND, DEBT May 1908... \$115,625  
**City Hall Bonds.** Assessed valuation 1907... 1,807,455  
 5s '06 J-D \$48,750 Dec 31 '08-'46 (Assessment about 3 1/2 actual value)  
 School Bonds. Total tax rate (per \$1,000) 1907... \$31.50  
 5s '06 J-D \$11,250 Dec 31 '08-'46 Population in 1900... 3,304

**SAN BERNARDINO.** J. J. Hanford, Mayor  
 This city is located in San Bernardino County. Incorporated 1886.  
**LOANS—** When Due. Total valuation 1906-'07... \$5,033,354  
**Water Bonds.** (Assessment about 40% actual value.)  
 6s J-J \$16,000 Jan 1 '09-'10 Total tax rate (per \$1,000) 1907... \$17.50  
 4s '03 A-O \$42,625 Apr 1 '09-'43 Population in 1900... 6,150  
 4s '03 A-O \$9,500 Apr 1 '09-'43 Population in 1906 (est.)... 15,000  
 BOND, DEBT Jan 1908 \$224,000  
 INTEREST is payable at City Treasurer's office.

**SAN BUENVENTURA.** Edwin Isensee, Clerk.  
 This city (P. O. Ventura) is in Ventura County.  
**LOANS—** When Due. BOND, DEBT Feb 1908 \$10,000  
**Cross-Walk Bonds.** 5s ann \$1,600 1923  
**Municipal Improvement Bonds.** 5s ann \$1,600 1923  
 5s ann \$1,600 1923  
**Park Bonds.** 5s '07 J-D \$5,000 Dec 1 '08-'27  
**Sewer Bonds.** 5s ann \$1,000 1908  
**Town-Hall Bonds.** 5s ann \$1,400 1923  
 INTEREST payable at city treasury. Bonds are exempt from taxation.

**SAN DIEGO.** J. F. Forward, Mayor; Daniel Potter, City Aud.  
 This is the county seat of San Diego County. Incorporated Jan. 1 1855.  
 Bonds are exempt from all taxes.  
**LOANS—** When Due. Cemetery Bonds.  
 4s '07 J-D \$5,000  
**Street Bonds.** 4s '07 J-D \$70,000  
**Reservoir Bonds.** 4s '07 J-D \$151,933 71c  
 BOND, DEBT Jan 1 '08 \$1,158,450  
 Water bonds (included)... 740,400  
 Assessed valuation, real... 1,786,753  
 Assessed val., personal... 1,962,917  
 Total valuation 1907... 23,749,670  
 (Assessment about 1/2 actual value.)  
 City tax (per \$1,000) 1907... \$13.50  
 Population in 1900... 17,700  
 Population in 1907 (est.)... 40,000  
 INTEREST payable in San Diego.

**SAN DIEGO SCHOOL DISTRICT.** S. W. Belding, Secretary.  
**LOANS—** When Due. Assessed valuation 1907 \$16,627,386  
 4s '06 July \$114,000 July '08-'26 School tax rate (per \$1,000) '07... \$2.50  
 5s '07 July 150,000 July 5 '13-'27 Population in 1907 (est.)... 40,000

**SAN DIEGO HIGH SCHOOL DISTRICT.** S. W. Belding, Secretary.  
**LOANS—** When Due. Assessed valuation 1907. \$16,527,986  
 54 g '05 M-S \$135,000 Sept 1 '11-'25 (Assessment about 3-5 actual value)  
**BOND. DEBT MAY 1 1908.** \$135,000 School tax rate (per \$1,000) '07. \$1.35  
 Population in 1907 (est.) 42,000  
**INTEREST** payable at County Treasurer's office.

**SAN FRANCISCO.** Edward R. Taylor, Mayor; John H. Ryan, Clerk Board of Supervisors.

San Francisco is in San Francisco County, and the financial statement given below is for both city and county.

On Sept. 29 1903 this city voted to issue \$17,771,000 (ten issues) public improvement bonds. V. 77, p. 992; V. 78, p. 121. A suit was brought to restrain the city from issuing these bonds and carried to the State Supreme Court, where on August 15 1904 a decision was rendered holding valid nine issues of the bonds to the amount of \$17,174,000, but declaring invalid the \$597,000 issue. See V. 79, p. 798; V. 78, p. 836 and 151. Up to March 1908 \$5,152,600 of these bonds had been sold and \$1,287,000 redeemed. V. 80, p. 1988. On Nov. 5 1907 the city voted in favor of 21 amendments to the City Charter. V. 85, p. 1418.

**Earthquake and Fire.**—This city was visited by an earthquake on April 18 1906, and the subterranean upheaval, together with the fires resulting therefrom, caused the loss of many lives and the destruction of property to the estimated value of several hundred millions of dollars. The territory destroyed by fire covered 2,500 acres, or about four square miles. See V. 82, p. 945, 999 and 1060. Heroic efforts are being made to rebuild the city with all speed, and the work of reconstruction is actively under way. A compilation of the New York State Insurance Department revealed a gross insurance loss of \$222,836,307 and a net loss after deducting re-insurance and estimated salvage of \$132,823,067. See V. 82, p. 337.

**LOANS—** When Due.  
**Golden Gate Park Bonds.** 3 1/2% J-J \$303,400c. July 1 '08-'44  
**Library Bonds.** 3 1/2% J-J \$615,500c. July 1 '08-'22  
**Mission Park Bonds.** 3 1/2% J-J \$270,100c. July 1 '08-'44  
**Playground Bonds.** 3 1/2% J-J \$684,500c. July 1 '08-'44  
**Sewer Bonds.** 3 1/2% J-J \$181,200c. July 1 1908

**Special bonds made payable by statute from taxes on lands benefited:**  
 Montgomery Avenue bonds \$1,579,000  
 Dupont Street bonds, 75, amount outstanding 285,000

The Dupont Street bonds have long been involved in litigation, but the U. S. Circuit Court in Sept. 1903 ruled in favor of the bondholders—the property owners being made liable for the face value of bonds. V. 77, p. 988. An appeal was taken, which up to March 1908 was still pending.

Holders of Montgomery Avenue bonds brought suit against the State to recover the face value and interest aggregating \$2,000,000. The Superior Court holds that the State is not liable. V. 78, p. 1365; V. 79, p. 925, 1659, and V. 80, p. 483, 1070; V. 81, p. 1449.

**INTEREST** is payable in gold in San Francisco.

**TOTAL DEBT, SINKING FUNDS, &c.**  
 Sept. 1 '07. July 1 '08. Sept. 1 '09. Oct. 1 '03.  
 Total bonded debt \$3,865,664 \$4,668,600 \$4,248,100 \$250,000  
 Sinking funds 77,875 442,309 1,728 244,709  
 Net debt \$3,787,725 \$4,126,291 \$4,246,372 \$5,291

\* Matured on April 1 1904 and paid off.

**CITY PROPERTY.**—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Comptroller by direction of the Board of Supervisors in October 1907. The water, gas and electric-light plant are not owned by the city. 5,375,000  
 Park reservations, public squares and improvements 1,800,000  
 Fire department, lots and improvements, apparatus, &c. 140,000  
 Police department, lots, improvements and furnishings 235,000  
 Fire alarm and police telegraph, apparatus, &c. 4,500,000  
 City hall, Hall of Justice, county jails, hospitals, almshouses, lots and improvements and furniture 590,000  
 Cemetery reservation 275,000  
 Sundry lots 110,000  
 Channel Street lots from Ninth to Eighteenth streets 6,000,000  
 School lots, improvements, libraries, furniture, &c. 27,225,000

**Total ASSESSED VALUATION AND TAX RATE.**—Assessment 65% to 70% actual value. Assessment greatly decreased in 1906 owing to earthquake.

Years.	Real.	Personal.	Total.	Tax Rate per \$1,000
1907-08.	\$327,505,007	\$102,127,826	\$429,632,833	\$18.60
1906-07.	287,503,797	88,634,940	376,138,737	17.98
1905-06.	402,127,261	122,258,406	524,385,667	15.22
1904-05.	380,282,030	122,610,409	502,892,439	16.55
1903-02.	289,682,092	123,417,901	413,099,993	15.62
1899-90.	285,305,370	119,806,245	405,111,615	16.30
1890-90.	241,119,310	64,920,995	306,040,305	17.22
1879-80.	166,429,343	51,057,229	217,486,572	19.35
1869-70.	69,776,603	44,982,907	114,759,510	30.80

The tax rate for city and county purposes for 1907 was \$14.15 and for State purposes \$4.45 per \$1,000 of valuation.

The amount of taxes levied in 1906-07 for city and county purposes was \$4,970,299; for State purposes was \$1,789,608; total amount of taxes, \$6,759,907.

The charter limits taxation to \$1 on the \$100 for all current expenses except the maintenance of parks, for which purposes is allowed 7 cents additional on the \$100.

**POPULATION.**—In 1908 (est.) 400,000. In 1900 (Census) was 342,782; in 1890 it was 238,997; in 1880 it was 233,959; in 1870 it was 149,473.

**SAN JACINTO AND PLEASANT VALLEY IRRIG. DIST.**  
 This district was declared by the court as illegal.

**SAN JOSE.** H. D. Mathews, Mayor; Roy E. Walter, Clerk.

This city is in Santa Clara County. Incorporated 1850. Bonds are exempt from taxation.

**LOANS—** When Due.  
**Municipal Improvement Bonds.** 4 1/2% F-A \$150,000c. Aug 1 '08-'47  
 48 g '06 A-O \$204,250c. Apr 1 '09-'46  
**High School Bonds.** 4 1/2% J-D \$56,250c. June 1 '08-'37  
**Sewer Bonds.** 4 1/2% J-D \$29,250c. June 1 '09-'37

**INTEREST** is payable at the office of the City Treasurer.

**SAN JOSE SCHOOL DISTRICT.**

**LOANS—** When Due. **BOND. DEBT** Mch 1908 \$325,000  
 48 g '07 Jan \$170,000c. Jan 1 '09-'42  
 50,000c. Jan 1 '43-'47  
 58 '08 M-N \$5,000c. May 1 '09-'37

**INTEREST** is payable at the County Treasurer's office.

**SAN JOSE HIGH SCHOOL DISTRICT**

**LOANS—** When Due. **BONDED DEBT** Mch 1908 \$175,000  
 48 g '07 Jan \$128,000c. 1909-1924  
 13,000c. 1925  
 13,000c. 1926  
 13,000c. 1927  
 58 '08 M-N 20,000c. May 1 '09-'37

**SAN LUIS OBISPO COUNTY.** H. H. Carpenter, Co. Clerk.

San Luis Obispo is the county seat.

**LOANS—** When Due. **BOND. DEBT** July 1 '07. \$110,000  
 58 '01 M-S \$20,000c. 1911  
**Wharf Bonds.** 58 g '06 July \$40,000c. July 1 1911-'30  
 (Subject to call after July 1 1916.)  
 58 g '06 July \$50,000c. July 1 '11-'35  
 (Subject to call after July 1 1916.)

**Bridge Bonds.** 58 g '07 Apr \$26,000c. Apr 2 '11-'26  
 (Subject to call after April 2 1911.)

**INTEREST** on the bridge bonds is payable at the County Treas. office.

**SAN MATEO COUNTY.** W. H. Underhill, Auditor.

Redwood City is the county seat.

**LOANS—** When Due. **Refunding Bonds**  
**Court House Bonds.** 4 1/2% '08 Oct \$48,000c. 1905  
 48 g '06 M-S \$90,000c. Sept 1 '10-'39  
 35,000c. Sept 1 '40-'46  
 \$15,000c. Sept 1 '10-'39  
 48 g '06 M-S 4,000c. Sept 1 '40-'43  
 6,000c. Sept 1 '44-'46

**INTEREST** is payable at the office of the County Treasurer.

**SAN MATEO SCHOOL DISTRICT.** W. H. Underhill,

County Auditor. P. O. Redwood City.

**LOANS—** When Due. **BOND. DEBT** Dec 1 1907. \$34,000  
 48 g '07 M-S \$18,000c. Total assessed val. 1907. 6,807,520  
 58 August 26,000c. (Assessment about 3-5 actual value)  
 4 1/2% '07 M-S 40,000c. Sept 2 '08-'27  
 School tax rate (per \$1,000) 1907. \$2.80

**INTEREST** is payable at Redwood City, Cal.

**SAN PEDRO.**

This city is in Los Angeles County.

**LOANS—** When Due. **BONDED DEBT** Mch 1908 \$68,000  
 58 g '06 M-N \$38,000c. Nov 1 '08-'26  
 Assessed valuation 1907. 7,000,000  
 Population in 1900. 1,787

**SAN PEDRO CITY HIGH SCHOOL DISTRICT.**

**LOANS—** When Due. **School tax** (per \$1,000) 1907. \$2.00  
 Assessed valuation 1907. 3,849,344  
**INTEREST** payable in Los Angeles.

**SAN RAFAEL.** Eugene W. Smith, Clerk.

This city is in Marin County.

**LOANS—** When Due. **City-Hall Bonds.** 58 '07 M-N \$25,000c. Nov 1 '08-'47

**SANTA ANA.** Ed. Tedford, City Clerk.

This city is in Orange County.

**LOANS—** When Due. **Bridge Bonds—Tax Exempt.** 4 1/2% '01. \$8,000  
 58 '06. \$3,000c. Mch 1 '09-'11  
**Water Bonds—Tax Exempt.** 4 1/2% '04. \$4,000c.  
 58 '05 F-A \$92,500c. Feb 1 '09-'45  
**Sewer Bonds—Tax Exempt.** 4 1/2% '08. \$50,375c.  
 City Hall—Tax Exempt. 4 1/2% '04. \$16,000c.

**Fire Department—Tax Exempt.** 4 1/2% '04. \$4,000c.  
**BOND. DEBT** Apr 27 1908 \$166,250  
 Total valuation 1907. 5,520,000  
 (Assessment about 3-5 actual value)  
 City tax (per \$1,000) 1907. \$17.00  
 Population in 1907 (est.) 8,600  
 Population in 1900. 4,933

**INTEREST** is payable at Treasurer's office.

**SANTA BARBARA.** W. R. Kearney, Treasurer.

Santa Barbara is in Santa Barbara County. Incorporated March 9 1874.

**LOANS—** When Due. **Oak Park Bonds.** 4 1/2% '04 F-A \$13,875c. Aug 15 '08-'44

**Water Bonds.** 4 1/2% F-A \$1,000c. Aug 1 '08-'41

**Water-Works Extension Bonds.** 4 1/2% '03 F-A \$148,000c. Aug 1 1943

4 1/2% F-A 36,000c. 1909-1948

**BOND. DEBT** May 1908 \$456,820

Total valuation 1907. 8,265,320

(Assessment is 3-5 actual value.)

City tax rate (per \$1,000) '07. \$12.50

Population in 1890. 8,864

Population in 1900. 6,587

**INTEREST** on the 5% boulevard bonds is payable at the Chemical National Bank, N. Y., and on the 4 1/2% boulevard bonds at the City Treasurer's office; on the water-works extension, bridge and sewer bonds at Santa Barbara.

**SANTA CLARA.** G. J. Fenton, Clerk.

This city is in Santa Clara County.

**LOANS—** When Due. **School-House Bonds.** 58 g '04 F-A \$46,250c. Jan 2 '09-'45

**Gas Bonds.** 4 1/2% '07 M-N \$29,475. May 1 '09-'37

**Water, Light & Power Bonds.** 4 1/2% '07 M-N \$29,475. May 1 '09-'37

**Water Bonds.** \$42,000c.  
**BONDED DEBT** May '07. \$174,250  
 Total assessed val. 1906. 1,676,027  
 Total tax rate (per \$1,000) '06. \$13.00  
 Population in 1890. 6,377  
 Population in 1900. 9,240  
**INT.** payable at Treasurer's office.

**SANTA CLARA COUNTY.** W. F. Parker, Auditor.

San Jose is the county seat.

**LOANS—** When Due. (Assessment about 3-5 actual value.)  
**W. P. RR. Bonds.** 4 1/2% '90. \$10,000c. State & Co. tax (per \$1,000) 1907. \$15.80  
**BOND. DEBT** Mch 1908. \$310,000. (Outside) 22.50  
 Total assessed val. 1907. 60,593,432  
 Population in 1900. 60,216  
 Population in 1907 (est.) 90,000

**SANTA CRUZ.** S. A. Palmer, Mayor; J. L. Wright, Clerk.

This city is in Santa Cruz County. The city has been in litigation over its 5% refunding bonds (issued April 16 1894), which it refused to pay, they having been purchased, but on Sept. 28 1898 the United States Circuit Court held the entire issue of \$360,000 bonds invalid as between the city of Santa Cruz and purchasers of the bonds having notice of the facts constituting their invalidity, but also held that the city was estopped by recitals contained in the bonds from denying their validity in the case of innocent purchasers for value. Upon this ground the court rendered judgment against the city for the amount of principal and interest due upon such bonds as were purchased upon the faith of recitals contained therein and without notice or knowledge of their invalidity. The municipality received no consideration whatever for these bonds. The United States Circuit Court of Appeals, however, on Dec. 5 1899, declared that the entire issue was valid, on the ground that there was a flaw in the bonds themselves which the purchasers should have investigated before buying. V. 69, p. 1260. The United States Supreme Court on Feb. 24 1902 reversed the latter decision and the case was sent back with instructions (V. 74, p. 590), and the United States Circuit Court of Appeals in Sept. 1902 thereupon gave its decision accordingly.

A compromise was effected in March 1903, the details of which will be found in V. 76, p. 770. The city was in litigation also over \$225,000 5% water bonds, has been disposed to pay maturing principal and interest, notwithstanding their supposed invalidity. The suits brought by tax-payers to resist the payment of interest have been dismissed by the Court, and the bonds and coupons are being paid as they fall due. Interest on all bonds has been reduced to 4%. Bonds are tax-exempt.

**Sewer 5s.** \$1,500 Street 5s. \$1,000 (Assessment about 1-3 actual value)  
**Light 5s.** 250 **Water 5s.** 45,000 City tax rate (per \$1,000) '07. \$19.50  
**Bridge 5s.** 250 Population in 1890. 5,396  
**BONDED DEBT** Mch 1908 \$240,000 Population in 1900. 5,659  
 Total assessed val. 1908. 5,580,948 Population in 1908 (est.) 14,500

**SANTA MONICA.** J. H. Dudley, Mayor.

This city is in Los Angeles County.

**LOANS—** When Due. **BONDED DEBT** Mch 1908 \$336,000

**Sewer Bonds.** 58 '07 M-N \$150,000c. Nov 1 '08-'47  
 Assessed valuation 1907. 4,949,270  
 Tax rate (per \$1,000) 1906. \$13.50  
 Population in 1900. 5,521  
 Population in 1907 (est.) 11,000

**SANTA MONICA CITY SCHOOL DISTRICT.**

4 1/2% '06 June \$54,000c. June 18 '08-'16 Assessed valuation 1907. \$6,966,608  
**BOND. DEBT** Mch 1908. \$133,000

**SANTA ROSA.** C. D. Clawson, City Clerk.

This city is in Sonoma County.

**LOANS—** When Due. **Fire Engine Bonds**

48 June \$4,000c. **BONDED DEBT** Mch 1908 \$301,375

48 June \$69,500c. Total assessed val. 1907. \$4,907,439

48 June \$11,375c. Total tax rate (per \$1,000) 1907. \$14.70

48 June \$68,500c. Population in 1900. 5,673

**Street Bonds.** 48 June \$48,000c. Population in 1907 (est.) 9,000

**INTEREST** payable in Santa Rosa.

**SONOMA COUNTY.** E. V. Pool, Auditor.

Santa Rosa is the county seat. Bonds are tax-exempt.



# State of Oregon.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Aug. 14 1848).....Aug 14 1848  
Admitted as a State (Act Feb. 14 1859).....Feb. 14 1859  
Total area of State (square miles).....96,030  
State Capital.....Salem  
Governor (term ex. 2d\* Monday Jan. 1911) G.E. Chamberlain  
Secretary of State (term ends 2d Mon. Jan. '11), F.W. Benson  
Treasurer (term ends 2d Monday Jan. 1911).....Geo. A. Steel

\*The Legislature does not always canvass the vote for Governor immediately upon its meeting, and the Governor's term runs until his successor is declared elected.

LEGISLATURE meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

**HISTORY OF DEBT.**—For the early history of Oregon's State debt see "State and City Supplement" of April 1894, page 147.

On Mar 1 1908 the amounts held in the irreducible trust funds were as follows: School fund, \$5,248,008; Agricultural College fund, \$196,519 and University fund, \$104,205. On the same date the cash on hand amounted to \$675,398.

## VALUE OF TAXABLE PROPERTY AND TAX RATE.

Years.	Taxable property.	Tax per \$1,000.	Years.	Taxable property.	Tax per \$1,000.
1907	\$81,558,918	\$2.33	1900	\$117,804,874	\$4.70
1906	427,379,973	2.39	1895	144,445,426	4.80
1905	309,256,689	2.02	1890	114,077,788	4.34
1904	188,058,281	5.45	1885	77,188,694	3.10
1903	173,559,839	7.06	1880	48,483,174	7.00
1902	148,099,602	5.13	1875	41,436,086	.....
1901	141,398,514	6.51			

**DEBT LIMITATION.**—Constitutional limitations as to the creation of debt are all found in Article XI, sections 5 to 10 inclusive, of the Constitution of 1857. We quote these sections in full.

**SECTION 5.—Restriction upon Municipal Corporations.**—Acts of Legislative Assembly incorporating towns and cities shall restrict their powers of taxation, borrowing money, contracting debts, and loaning their credit.

**SECTION 6.—State not to be Stockholder in Company.**—The State shall not subscribe to or be interested in the stock of any company, association or corporation.

**SECTION 7.—Credit of State not to be Loaned.—Limitation upon Powers of Contracting Debts.**—The Legislative Assembly shall not loan the credit of the State, nor in any manner create debts or liabilities which shall singly or in the aggregate, with previous debts or liabilities, exceed the sum of fifty thousand dollars, except in case of war, or to repel invasion or suppress insurrection, and every contract of indebtedness entered into or assumed by or on behalf of the State, when all its liabilities and debts amount to said sum, shall be void and of no effect.

**SECTION 8.—State not to Assume County Debt, Except in What Case.**—The State shall never assume the debts of any county, town or other corporation whatever, unless such debts shall have been created to repel invasion, suppress insurrection, or defend the State in war.

**SECTION 9.—Prohibition upon Municipal Corporations.**—No county, city, town, or other municipal corporation, by vote of its citizens or otherwise, shall become a stockholder in any joint-stock company, corporation or association whatever, or raise money for, or loan its credit to, or in aid of any such company, corporation or association.

**SECTION 10.—Limitation upon Powers of County to Contract Debts.**—No county shall create any debts or liabilities which shall singly or in the aggregate exceed the sum of five thousand dollars, except to suppress insurrection or repel invasion; but the debts of any county at the time this constitution takes effect shall be disregarded in estimating the sum to which such county is limited.

It will be seen from the above that the power to limit the indebtedness of municipalities has been relegated to the Legislative Assembly. In 1903 the Legislature, acting under this authority, passed the following Act: Section 2722 of Billinger & Cotton's Annotated Codes and Statutes.

The common council (of cities and towns) shall not in any manner create any debt or liability which shall singly or in the aggregate exceed the sum of two thousand five hundred dollars without first obtaining authority from the Legislative Assembly of this State to contract a debt or liability in excess of said sum.

The above limitation does not apply to bonds issued in anticipation of the collection of street and sewer assessments under the authority of any charter of any city of 2,500 or more inhabitants.—See sections 2727 to 2735 of the Annotated Codes and Statutes.

As regards school districts, the general school law as amended by the State Legislature in 1901 (Billinger and Cotton's Code, section 3389, paragraph 31) gives permission to school boards to issue bonds (prescribing the method) without special legislation, but stipulates that "in no case shall the aggregate of bonded debt in any school district exceed five per centum of the value of the taxable property of any such district." Further provision is made (Section 3415 of the Code) that the indebtedness of districts of the first class (those having over 1,000 children of school age) located in cities of over 75,000 inhabitants shall never exceed \$100,000—the 5% limit mentioned above applying to all districts of under 75,000 inhabitants.

**POPULATION OF STATE.**—The population of Oregon has been as follows in the years named:

1900	415,536	1880	174,768	1860	52,465
1890	313,767	1870	90,923	1850	13,294

## CITIES, COUNTIES AND TOWNS IN THE STATE OF OREGON.

### ASHLAND. M. F. Eggleston, City Recorder.

This city is in Jackson County. Bonds are tax exempt.  
**LOANS—** When Due. General bonds Nov. 1907.....\$93,000  
**Sewer Bonds.** Assessment debt.....10,479  
4½% A-O \$19,000. Apr 1 '03-'27 Assessed valuation 1906.....1,624,463  
6% F-A 10,479 Tax rate (per \$1,000) 1906.....\$23.50  
(Subj. to call on any int.-pay. date. Population in 1900.....2,634  
Population in 1907 (est.).....5,000  
**Water-Improvement Bonds** 4½% J-J \$25,000. July 1 1920 INTEREST on water 6% is payable in  
6% J-J 50,000. July 1 1909 New York; other bonds in Ashland.

### ASTORIA. O. Anderson, Auditor.

Astoria is in Clatsop County. Incorporated 1865  
**LOANS—** When Due. **BONDED DEBT** Jan 1 1908 \$180,050  
**Electric Light Bonds.** Water bonds (additional).....300,000  
6% M-S \$10,000. Sept 1 1912 Street bonds (additional).....4,968  
**Funding Bonds.** Warrants (additional).....81,912  
6½% A-O \$90,000. Apr 1917 Cash on hand.....18,813  
**Street Bonds.** Assessed valuation 1907.....2,080,618  
8% Oct 4,485. Oct 1908 (Assessment about 2-5 actual value.)  
6% Nov 4,788. Nov 21 1910 City tax (per \$1,000) 1907.....\$18.00  
**Refunding Bonds.** Total tax (per \$1,000) 1907.....57.00  
6% M-S \$25,000. Sept 1 1910 Population in 1890.....6,184  
6% M-S 50,000. Nov 2 1911 Population in 1900.....8,381  
6% '05 J-J 16,000. June 1 1910 Population in 1907 (est.).....14,500  
**Water Bonds.** 5½% J-J \$300,000. 1922 & 1925

**LOANS—** When Due. Assessed valuation 1907 \$35,076,693  
**County-House Bonds (Tax-Exempt).** (Assessment about 2-5 actual value.)  
4½% J-J \$10,000. June 30 '12-'21 State & Co. tax (per \$1,000) Inside \$14.00  
4½% '07 June 100,000. June 30 '12-'21 Outside 17.50  
120,000. June 30 '12-'21  
Population in 1900.....38,489  
**BOND. DEBT** Mch 5 '03 \$280,000 INTEREST payable in Santa Rosa.

### SOUTH PASADENA CITY SCHOOL DISTRICT. Geo. C. Busch, Superintendent of Schools.

This district is in Los Angeles County.  
**LOANS—** When Due. **BOND. DEBT** Mch 12 1908 \$50,000  
4½% '08 \$25,000 Assessed val. 1907.....\$3,047,353

### SOUTH PASADENA CITY HIGH SCHOOL DISTRICT. Geo. C. Busch, Superintendent of Schools.

This district is in Los Angeles County.  
**BOND. DEBT** Mch 12 1908 \$75,000 Assessed valuation 1907.....\$3,047,353

### STOCKTON. G. T. Hudson, Mayor; T. N. Moore, Assessor.

Stockton is in San Joaquin County. Incorporated Aug. 5 1850. The Supreme Court has granted a permanent injunction restraining the city from issuing \$100,000 4% 40-year electric light plant bonds. V. 77 p. 2405; V. 78, p. 1188; V. 79, p. 2167; V. 82, p. 406.

**LOANS—** When Due. **Street-Improvement Bonds.** 5½% '06 F-A \$182,400. Feb 1 '09-'46  
**Wharf Bonds.** BOND. DEBT Feb 1 1907 \$320,200  
5½% '00 \$10,000. Sept 10 1920 Total valuation 1907.....16,992,715  
**Bridge Bonds.** 5½% '00 \$5,000. Sept 10 1920 (Assessment about 2-3 actual value.)  
**Public-Square Bonds.** Total tax (per \$1,000) 1907.....\$29.10  
5½% '00 \$10,000. Sept 10 1920 Population in 1890.....14,424  
5½% '00 M-S \$24,000. Sept 10 '08-'10 Population in 1900.....17,506  
4½% '00 M-S 44,200. Sept 10 '08-'40 INTEREST payable at Stockton.  
4½% '06 M-N 40,000. Nov 1 '08-'46

### STOCKTON SCHOOL DISTRICT. James A. Barr, Superintendent.

**LOANS—** When Due. **High-School Bonds.** TOTAL DEBT Sept 1907.....\$67,500  
5½% July \$97,500. July 1 '08-'21 Assessed valuation 1906.....14,334,075  
INTEREST is payable in Stockton. School tax (per \$1,000) 1906.....\$8.00

### TULARE IRRIGATION DISTRICT. See V. 77, p. 158.

### VALLEJO. W. J. Tormey, Clerk.

This city is in Solano County. Incorporated March 30 1865. **LOANS—** When Due. **Municipal Improvement Bonds.** 5½% '05 M-N \$76,500. May 1 '09-'25  
BOND. DEBT MAY 5 1908 \$234,400  
Total assessed val. 1907.....4,431,973  
(Assessment about ¼ actual value.)  
Total tax (per \$1,000) 1907.....\$25.50  
Population in 1890.....6,343  
Population in 1900.....7,965  
Population in 1907 (est.).....12,000

INTEREST is payable at the office of the City Treasurer.  
**VALLEJO HIGH SCHOOL DISTRICT.** **LOANS—** When Due. **High-School Bonds.** 6½% '07 Apr \$60,000. Apr 1 '18-'27

### VISALIA. S. Mitchell, City Treasurer.

County seat of Tulare County. Incorporated Feb. 27 1874. **LOANS—** When Due. **Water-Works and Sewer Bonds.** 5½% '05 J-J \$3,750. 1915  
5½% '05 J-J 7,250. July 1 1911  
5½% '05 J-J \$68,000. 1940

### WHITTIER. Walter E. Butler, City Clerk.

City is in Los Angeles County. Incorporated Feb. 21 1898. **LOANS—** When Due. **Fire and Reservoir.** 5½% A-O \$4,250. Apr 1 '03-'42  
5½% J-J \$31,000. Jan 1 '09-'39  
5½% '05 J-D 101,750. June 1 '09-'45  
5½% M-S 4,000. Mch 1 '09-'40

INTEREST payable in Whittier.  
**WHITTIER UNION HIGH SCHOOL DISTRICT. G. Walter Monroe, Superintendent of Schools.** This district includes seven grammar school districts outside the limits of the city.  
**BOND. DEBT** Mch 12 1908 \$43,750 Assessed valuation 1907.....\$3,594,450  
INTEREST is payable at the County Treasurer's office in Los Angeles.

### WOODLAND. Chas. W. Pickard, City Clerk.

This city is in Yolo County. Incorporated June 1890. **LOANS—** When Due. **Water-Works and Sewer Bonds.** 5½% '06 M-N \$19,500. Nov '08-'46  
5½% J-J \$62,400. Oct '08-'39  
BOND. DEBT Mch 1 1907 \$44,350  
INTEREST is payable at office of City Treasurer.

## ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in California which are not represented among the foregoing.

	Bonded Floating Debt.	Assessed Valuation.	Tax Rate.	Pop. 1900.
Arcaia (C.), Humboldt County.....	\$32,000	None	437,043	12.50
Bishop (T.), Inyo County.....	39,000	None	1,216,345	7.20
Bonita Union High School District, Los Angeles County.....	38,000	None	19,694,361	24.00
Butte County.....	28,000	None	2,228,810	4.40
Cahuenga S. D., Los Angeles Co.....	32,000	None	1,954,269	13.70
Capitol School District.....	40,000	None	4,250,000	2.640
Chico (C.), Butte County.....	25,000	None	703,763	.....
Chico Grammar School Dist.....	25,000	None	470,000	10.00
Claremont School District.....	25,000	None	1,300,000	5.00
Cloverdale, Sonoma County.....	25,000	None	1,081,281	10.00
College Hill Sanitary District.....	35,000	None	853,884	.....
Corona High School District.....	35,000	None	827,285	11.00
Florence School District.....	30,000	None	1,425,000	7.50
Gilroy (C.), Santa Clara County.....	58,000	None	913,645	10.00
Grass Valley (C.), Nevada Co.....	32,000	None	1,425,000	7.50
Hollister (T.), San Benito Co.....	26,250	None	1,589,405	4.00
Huntington Beach High Sch. D.....	35,000	None	730,270	6.50
Lake County.....	37,000	None	1,440,000	11.00
Laurel Sch. Dist., Alameda Co.....	37,500	None	1,748,602	1.50
Los Gatos School District.....	30,000	None	1,012,340	2.10
Melrose Sanitary District.....	27,900	None	1,549,415	11.50
Merced (C.), Merced County.....	34,000	None	3,502,214	23.50
Merced School High School Dist.....	25,204	None	950,000	3.40
Mill Valley School District.....	31,000	None	868,067	11.50
Modesto (C.), Stanislaus County.....	25,000	None	3,474,609	12.50
Napa (C.), Napa County.....	29,400	None	10,961,235	19.00
Nevada (C.) City.....	64,200	None	1,600,000	8.50
Oxnard (C.), Ventura County.....	41,625	None	1,049,150	13.40
Petaluma (C.), Sonoma County.....	32,375	None	.....	2.70
Placer County.....	28,000	None	650,000	15.00
Red Bluff (T.), Tehama County.....	28,000	None	1,191,300	5.00
Redwood (C.), San Mateo Co.....	39,000	None	416,300	12.50
San Benito Co. High Sch. Dist.....	45,000	None	494,000	.....
Sebastopol, Sonoma County.....	60,000	None	1,880,000	10.00
Selma School District.....	36,000	None	542,180	16.00
Suisun City (C.), Solano County.....	49,200	None	.....	.....
Upland School District.....	30,000	None	.....	.....
Vacaville (T.), Solano County.....	25,000	None	.....	.....
Watsonville (C.), Santa Cruz Co.....	32,000	2,000	.....	.....
Yreka (C.), Siskiyou County.....	48,200	None	.....	.....

C.—City. T.—Town.

INTEREST on the water and electric light bonds is payable at the Chase National Bank, New York; on the funding bonds at Kountze Bros., New York; on the refunding 6s due 1910 at the Harris Trust & Savings Bank, Chicago, and those due 1911 at New York; on the refunding 5s of 1905 at First National Bank, Astoria.

**ASTORIA SCHOOL DISTRICT NO. 1.** A. L. Clark, Supt. and Clerk.  
**LOANS—** When Due.  
 6s '91 J-J \$5,000... July 1 1921  
 6s '92 J-D 12,000... Dec 1 1912  
**Refunding Bonds.**  
 5s '03 F-A \$35,000... 1923  
 (Subject to call after Aug 1 1913.)  
 5s '03 J-D \$7,000... Dec 1 1923  
 (Subject to call after Dec 1 1904.)  
 5s '04 A-O \$12,000... Apr 1 1924  
 (Subject to call after April 1 1905.)  
 INTEREST on issues of 1891 and 1893 is payable in New York; on the refunding bonds at the office of the County Treasurer and on the warrants at Astoria.

### BAKER CITY.

County seat of Baker County.

**LOANS—** When Due.  
**Sewer Bonds.**  
 6s '03 J-J \$7,200... Jan 1 1915  
 5s '04 J-J 12,000... July 1 1923  
**New City Hall Bonds.**  
 5s '03 J-J \$46,000... July 1 1923  
 5s '04 J-D 12,000... Dec 21 1924  
**Water Bonds.**  
 6s '04 A-O \$17,000... 1909  
 6s '04 A-O 43,000... 1910  
 5s '04 J-J 100,000... July 1 1920  
 5s '04 M-S 20,000... 1921  
 INTEREST on the issue due 1910 is payable at New York; on all other bonds at Baker City.

**BAKER CITY SCHOOL DISTRICT NO. 5.** W. S. Bowers, Clerk.  
**LOANS—** When Due.  
**Refunding Bonds.**  
 5s '06 J-J \$10,000... 1926  
 (Subject to call after 1916.)  
**School Building Bonds.**  
 5s '06 J-J \$20,000... 1926  
 (Subject to call after 1916.)

### DALLES CITY.

J. M. Filloon, Recorder.

This city (post office The Dalles) is in Wasco County.  
**LOANS—** When Due.  
**Water Bonds.**  
 6s '03 \$125,000... Mch 1 1910  
 5s '04 25,000... Mch 1 1915  
 5s '04 Nov 1 1915... Nov 1 1926  
**Refunding Bonds.**  
 4s '04 M-S \$25,000... Mch 1920  
 BOND, DEBT July 1 1907... \$145,000

### JACKSON COUNTY SCHOOL DISTRICT NO. 40.

Jacksonville is the Post Office for this county.

**LOANS—** When Due.  
 5s '08 \$40,000... 1928  
 (Subject to call after 1918.)

### LA GRANDE.

D. E. Cox, City Recorder.

This city is in Union County.  
**LOANS—** When Due.  
**Refunding Bonds.**  
 5s '07 J-J \$30,000... Jan 1 1927  
 (Subject to call after Jan 1 1917.)  
 BOND, DEBT May 1 1908... \$75,000

### McMINNVILLE.

V. W. Pearce, Recorder.

This city is in Yamhill County.  
**LOANS—** When Due.  
 4s '04 M-N \$20,000... Nov 1 1924  
 (Subject to call after Nov 1 1914.)  
**Water and Light Bonds.**  
 5s '05 J-J \$57,000... Jan 1 1931  
 (Subject to call Jan 1 1921.)

INTEREST on the 4s is payable at the office of the City Treasurer, and on the 5s at the United States National Bank in Portland.

### MEDFORD.

Benjamin M. Collins, Recorder.

This city is in Jackson County.  
**LOANS—** When Due.  
**General Fund Bonds.**  
 5s '08 \$30,000... 1910  
 5s '08 J-J 25,000... Jan 1918  
**Refunding Bonds.**  
 5s '07 M-S \$45,000... Mch 5 1917  
 INTEREST is payable in Medford.

### OREGON CITY.

W. A. Dimick, Recorder.

This city is situated in Clackamas County.  
**LOANS—** When Due.  
**City Bonds.**  
 5s '03 M-N \$20,000... May 1 1913  
**Refunding Bonds.**  
 5s '03 M-N \$30,000... May 1 1921  
**Improvement Bonds.**  
 6s '03 J-J \$12,250... Jan 1 1911  
 6s '03 F-A 337... Feb 1 1912  
 6s '03 M-S 7,685 22 Sept 1 1913  
 (Subject to call after Sept 1 1904.)

INTEREST on the city bonds is payable at Oregon City.

### PENDLETON.

Thos. Fitzgerald, Auditor.

This city is in Umatilla County.  
**LOANS—** When Due.  
**General Bonds.**  
 9s '99 \$75,000... July 1 1929  
 (Subject to call after July 1 1919.)  
**Water Works.**  
 9s '99 \$45,000... July 1 1929  
 (Subject to call after July 1 1919.)  
**Sewer Bonds.**  
 9s '03 \$30,000... July 1 1933  
 (Subject to call after July 1 1923.)  
 5s '07 F-A \$10,000... Aug 1 1927  
 (Subject to call after Aug 1 1927.)

**PENDLETON SCHOOL DISTRICT.**  
 BONDED DEBT Aug 1907... \$70,000  
 Sinking fund... 10,000

### PORTLAND.

Dr. W. E. Carr, Mayor; A. L. Barbur, A. & D.

Portland is the county seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June 1891. New city charter was submitted by referendum on June 2 1902 and adopted by the Legislature Jan. 23 1903. V. 74, p. 1154, 1321. Suit was brought in the Circuit Court to test the validity of the \$3,000,000 4% bonds voted on June 3 1907. See V. 85, p. 879. The State Circuit Court of Multnomah County on Jan. 7 1908, it is reported, handed down a decision declaring these bonds illegal. V. 85, p. 62. Incorporation Jan. 23 1851.

**LOANS—** When Due.  
**Boulevard Bonds.**  
 6s '91 J-D \$50,000... June 1 1921  
**Bridge Bonds.**  
 5s '92 J-J \$50,000... Jan 1 1925  
 5s '95 A-O 200,000... Apr 1 1923  
 5s '94 J-J 400,000... Jan 1 1934  
**City Hall Bonds.**  
 4s '90 J-J \$175,000... Jan 1 1929  
 5s '92 J-J 500,000... July 1 1922

**LOANS—** When Due.  
**General Bonds.**  
 6s '90 F-A \$10,000... Aug 1 1910  
 6s '91 J-D 40,000... June 1 1921  
**Park Bonds.**  
 6s '91 J-D \$50,000... June 1 1921  
**Water Bonds.**  
 6s '91 M-N \$250,000... May 1 1921  
 5s '97 J-J 700,000... Jan 1 1917  
 5s '93 J-J \$2,200,000... July 1 1923  
**Street and Sewer Impr. Bonds.**  
 6s '01 \$724,934... Optional  
 6s '01 124,787... 1911

\*These bonds are payable, principal and interest, from the water rates, not from taxation.

INTEREST on the general bonds due in 1910 is payable at Blair & Co., New York; on the general bonds due June 1 1921, the boulevard bonds and the park bonds, at the Chemical National Bank, New York; on the light bonds in New York; on the old East Portland water bonds due in 1921 in New York; on all other bonds in Portland.

**CITY PROPERTY.**—The city owned property on Jan. 1 1908 valued at \$12,011,935, including the water works, which are valued at \$7,695,710. Receipts of water works in 1907, \$528,032; operating expenses (including interest), \$581,398.

### PORTLAND SCHOOL DISTRICT NO. 1.

John P. Doyle, Clerk.  
**LOANS—** When Due.  
 6s \$10,000... June 2 1910  
 6s 10,000... June 1 1916  
**Refunding Bonds.**  
 5s \$90,000... July 1 1914  
 BOND, DEBT Mar 1908... \$131,301  
 School tax (per \$1,000) 1907... \$3.00

### THE PORT OF PORTLAND.

John P. Doyle, Clerk.

The Port of Portland was incorporated in 1891. The limits of the Port include the consolidated City of Portland and all but about one-tenth of the territory of Multnomah County.

**LOANS—** When Due.  
**River Imp. Bonds (gold).**  
 5s J-J \$350,000... Jan 1 1922  
**Dry Dock Bonds.**  
 4s J-J \$185,000... July 1 1933  
 4s J-J 215,000... Jan 1 1934  
**Refunding Bonds.**  
 4s J-J \$150,000... June 1 '09-13  
 BOND, DEBT Jan 1 1908... \$930,000  
 Assessed valuation 1907... \$2,702,183  
 Tax rate (per \$1,000) 1907... \$1.20  
 Population of district '03 (est) 250,000

INTEREST payable at Portland.

### SALEM.

Geo. F. Rodgers, Mayor; W. A. Moores, Recorder.

This city is in Marion County. Incorporated Jan. 1857. Bonds are tax-exempt.

**LOANS—** When Due.  
**Funding Bonds.**  
 5s A-O \$20,000... 1912  
 6s J-J 60,000... 1914  
 4s A-O 65,000... Oct 1909  
 (Subject to call before maturity.)  
**Refunding Bridge Bonds.**  
 5s A-O \$30,000... 1914  
 (Subject to call before maturity.)

INTEREST on the funding 5s and 6s is payable in New York; on all other bonds at Salem.

### ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Oregon which are not represented among the foregoing.

	Bonded	Floating	Assessed	Tax	Population
	debt.	debt.	valuation.	rate.	1900.
Clatsop County	None	\$102,913	\$5,093,368	\$27.00	12,765
Columbia (C.) Gilliam Co.	50,000	407,492	27,000	2.80	2,360
Corvallis (C.) Benton Co.	75,000	900,000	26,000	1.819	1,819
Eugene, Lane Co.	35,000	11,332	2,066,970	3.236	3,236
Hood River Irrigation Dist.	100,000	425,000	25,000	7.00	13,698
Jackson County	None	77,726	22,811,390	1.514	3,970
Josephine Co. Sch. Dist. No. 7	27,000	1,000	1,514,000	16.00	3,970
Klamath County	None	83,831	7,678,891	1.282	6.00
North Bend Sch. Dist. No. 13	50,000	1,282,125	3,305,000	3.30	3,300
St. John's School Dist. No. 2	38,500	1,625	9,115,765		
Salem School Dist. No. 7	1,625	9,115,765			
(C) City.					

## State of Washington.

ITS

### DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1853)... March 2 1853  
 Admitted as a State (Act Feb. 22 1889)... Nov. 11 1889  
 Total area of State (square miles)... 69,180  
 State Capital... Olympia  
 Governor (term ends Wed. aft. 2d Mon. Jan. '09)... A. E. Mead  
 Secretary (term ends Wed. aft. 2d Mon. Jan. '09)... S. H. Nichols  
 Treasurer (term ends Wed. aft. 2d Mon. Jan. '09)... Geo. G. Mills  
 Auditor (term ends Wed. aft. 2d Mon. Jan. '09)... C. W. Clausen  
 LEGISLATURE meets biennially in odd years on the first Wednesday after the first Monday in January. Sessions are limited to sixty days.

**STATE DEBT.**—The Washington State debt is described in detail below.

**LOANS—** When Due.  
**School Fund Bonds.**  
 3s '97 M-N \$200,000... Nov 1 1927  
 3s '98 5-nd \$1,350,000  
 All bonds subject to call at any time.

\*Bonds issued from time to time as money is required in the general fund. They are taken by the school fund and run 20 years.

INTEREST is payable at the office of the State Treasurer in Olympia.  
**TOTAL DEBT.**—The only bonded indebtedness of the State March 1 1908 was the \$1,550,000 school-fund bonds, all of which are held in the State Permanent School Fund. Cash in the general fund on the same date was \$150,000.

A friendly suit was brought by the Attorney-General in January 1908 against the State Auditor to restrain the issuance of warrants for repairs to the Capitol building and for the erection of a mansion for the Governor. V. 86, p. 240. The suit was decided in favor of the State and the warrants were subsequently issued. V. 86, p. 681 and 1060.

**ASSESSED VALUATION.** The assessed valuation, equalized by State Board, for 1906, of real estate, was \$416,631,168; personal property, \$82,151,507; railroads, \$31,427,207; total, \$530,209,882. The following statement shows the total assessed valuation of the State for the years indicated. The tax rate (per \$1,000) for 1907 was \$6.70, including \$3.00 for school purposes.

Year.	Assessment.	Years.	Assessment.	Years.	Assessment.
1907	\$573,000,000	1905	\$276,988,559	1880	\$23,708,587
1906	530,209,882	1900	237,583,123	1870	10,642,863
1905	343,481,715	1899	217,595,560	1860	4,394,735
1904	298,469,979				

**CONSTITUTIONAL AMENDMENTS.**—An amendment to the Constitution relating to the assessment and taxation of property within the State will be voted on at the general election in Nov. 1908. See V. 85, p. 236.

**EXEMPTION FROM TAXATION.**—The Legislature of 1907, by an Act approved Feb. 28, amended the laws relating to revenue and taxation by exempting mortgages, credits, notes, municipal securities, &c., from all taxation as personal property. V. 84, p. 949.



**DEBT LIMITATION.**—Like so many of the younger States, Washington has taken a conservative position with respect to State and municipal indebtedness. The provisions of the Constitution with reference to creating debt are so comprehensive and plain that it is necessary to do no more than copy the sections relating to the subject.

**FIRST, with reference to the State,** there are three sections: the first limits the debt, the second names exceptions to the limit and the third provides the method in which additional debt may be created. These sections are all found in Article 8, and were given in the "State and City Supplement" of April 1895, page 152.

**SECOND, Counties, Cities, Towns, &c.,** are more rigorously guarded. The whole system as to municipalities is found in Section 6 of Article 8, though Section 7 is also important, as it forbids counties, cities, &c., giving money or loaning credit to any corporation, &c. Sections 6 and 7 will be found on page 152 of the April 1895 "Supplement."

**POPULATION OF STATE.**—

1905 (estimated)	874,310	1890	349,390	1870	23,955
1900	518,103	1880	75,116	1860	11,594

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF WASHINGTON.

Trust Company of America of New York City is still the fiscal agent for the State of Washington.

**ABERDEEN SCHOOL DISTRICT NO. 5.** Will McKinlay, Secretary.

This district is in Chehalis County.

**LOANS—** When Due. School-House Bonds—(Continued).  
 6s J-D \$25,000... 1911 (Subject to call after 1907.)  
 5s July 8,000... 1923  
 4s Feb \$11,000... 1923 (Subject to call.)  
 INTEREST on 6s is payable in New York; on all other bonds in Olympia.

**ANACORTES.** E. Kasch, Treasurer.

This city is in Skagit County.  
 Warrants outstanding... \$60,000  
 TOTAL DEBT Sept 1907... 60,000  
 Tax valuation 1906... \$73,503  
 Population in 1906 (est.)... 5,500

**ANACORTES SCHOOL DISTRICT NO. 18.**—Mrs. Kate B. Whitney, Clerk.

**LOANS—** When Due. School-House Bonds.  
 5s M-N \$20,000... 1921  
 4s '06 ann \$20,000... 1926  
 INTEREST on the 4s is payable at the office of County Treasurer in Mt. Vernon.

**BALLARD.** See Seattle.

**BELLINGHAM.** F. B. Graves, Comptroller.

This city is the county seat of Whatcom County and was organized Dec. 28 1903 by the union of the cities of Fairhaven and Whatcom. We give below a statement of the financial condition of the consolidated city.

**LOANS—** When Due. Securities Issued by Bellingham.  
 6s '06 A-O \$59,000... 1911  
 Bonds Issued by Whatcom.  
 6s M-N \$57,000... May 1 1912  
 6s J-D \$150,000... Dec 1 1911  
 6s M-S 50,000... Sept 1 1912  
 6s A-O 37,000... Apr 1 1913  
 Water Bonds.  
 5s '06 A-O \$183,000... April 1 1913  
 Bonds Issued by Fairhaven.  
 6s J-J \$150,000... July 1 1911  
 6s J-J 75,000... Jan 1 1912  
 BOND. DEBT Mar 1908... \$702,000

**BELLINGHAM SCHOOL DISTRICT NO. 81.**—W. L. Asher, Clerk.  
 This district was formed by the consolidation of Whatcom County School Districts Nos. 1 (Whatcom) and 4 (Fairhaven).

**LOANS—** When Due. Building Bonds.  
 4s '06 M-S \$65,000... 1923  
 (Subject to call after 1913.)  
 3s '06 s-a \$35,000... 1923  
 (Subject to call after 1913.)

**CLALLAM COUNTY.** N. M. Hawkins, Auditor.

County seat is Port Angeles. Bonds are tax-exempt.

**LOANS—** When Due. Building Bonds.  
 7s Dec \$7,000... Dec 31 1912  
 Refunding Bonds.  
 4s '06 M-N \$90,000... May 15 1921  
 Road Bonds.  
 6s J-D \$10,000... June 1 1912  
 (Subject to call after 1902.)

INTEREST on the bonds of 1907 is payable at the County Treasurer's office; on all other bonds in New York City.

**CLARKE COUNTY.** M. B. Kies, Auditor.

County seat is Vancouver. Bonds are tax-exempt.

**LOANS—** When Due. Court-House Bonds.  
 6s J-D \$25,000... Dec 1 1911  
 6s J-D 61,000... Dec 1 1916  
 Refunding Bonds.  
 4s J-J \$40,000... July 1 1921

INTEREST on the Court House bonds is payable in Chicago, and on all others in New York City.

**COLFAX.** H. Bramwell, Clerk.

Colfax is in Whitman County.

**LOANS—** When Due. Municipal Purposes.  
 6s F-A \$30,000... Feb 1 1912  
 Water-Works.  
 6s F-A \$47,000... Feb 1 1912  
 Special Water Supply Fund Warr.  
 6s '05 s-a \$44,000... (Subject to call at any time.)  
 INTEREST is payable at New York.

**EVERETT.** Newton Jones, Mayor; Alex. Keay, Treas.

This city is in Snohomish County.

**LOANS—** When Due. Sewer Bonds.  
 5s F-A \$60,000... Feb 1 1920  
 Funding Bonds.  
 6s J-D \$61,000... 1915  
 Park Bonds.  
 6s M-S \$30,000... 1914

INTEREST is payable at New York City.  
**EVERETT SCHOOL DISTRICT NO. 24.** W. R. Booth, County Treasurer.  
 BOND. DEBT Mar 1908... \$285,000  
 Floating debt... \$91,342  
 School tax (per \$1,000) 1907... \$8.00

INTEREST is payable at the County Treasurer's office in Everett.

**FAIRHAVEN.** See Bellingham.

**JEFFERSON COUNTY.** C. L. Percy, Auditor.

County seat is Port Townsend. This county in 1898 entered into an agreement with its bondholders whereby the interest on bonds outstanding was reduced from 6% to 4% for a term of years. This agreement expired in January 1908.

**LOANS—** When Due. Court-House and Road.  
 6s Jan \$133,000... Jan 1 1911  
 BOND. DEBT Mar 4 1908... \$133,000  
 Floating debt... 167,250  
 TOTAL DEBT Mar 4 1908... 300,250  
 INTEREST is payable at N. W. Harris & Co. New York City.

**KING COUNTY.** Matt H. Gormley, Treasurer; J. P. Agnew, Auditor.

County seat is Seattle. \$500,000 canal bonds voted Sept. 12 1906 have been declared invalid by the State Supreme Court. See V. 84, p. 644.

**LOANS—** When Due. Court-House Bonds.  
 5s J-J \$200,000... July 1 1929  
 (Subject to call after July 1 1909.)  
 Funding Bonds.  
 5s M-S \$113,000... Mch 1 1919  
 (Subject to call after 1909.)  
 5s '08 A-S 1,500,000... Mar 1 1928  
 BOND. DEBT Jan 1 1908... \$213,000  
 Floating debt... 1,736,391  
 INTEREST payable at National Park Bank, New York, and at Seattle.

**KITTITAS COUNTY.** E. J. Mathews, Auditor.

County seat is Ellensburg. Cheelan County's portion of the bonded debt is \$16,513.

**LOANS—** When Due. County Bonds, 1895.  
 6s M-N \$117,000... Nov 1 1915  
 BOND. DEBT Mar 1908... \$117,000  
 Cash in county funds... 9,850  
 Cheelan County's portion... 16,513

**Klickitat County.** Jacob Crocker, Treasurer.

County seat is Goldendale.  
**LOANS—** When Due. Funding Bonds.  
 6s J-J \$15,000... Jan 1 '08-'11  
 6s J-J 11,000... Jan 1 '12-'13  
 6s J-J 12,000... Jan 1 '14-'16  
 6s g J-J 25,000... July 1 1916

**LEWIS COUNTY.** P. Summersett, Treasurer.

County seat is Chehalis.

**LOANS—** When Due. Refunding Bonds.  
 4s '02 J-J \$10,000... 1921  
 (Subject to call after 1911.)  
 4s J-J \$10,000... Jan 1 1923  
 (Subject to call after Jan. 1 1913.)  
 4s J-J \$10,000... Jan 1 1924  
 (Subject to call after Jan. 1 1914.)  
 4s J-J \$10,000... Jan 1 1925  
 (Subject to call after Jan. 1 1915.)  
 4s '03 \$10,000... 1925  
 (Subject to call after 1915.)  
 INTEREST on the refunding bonds due 1924 is payable at office of County Treasurer.

**LINCOLN COUNTY.** Chas. T. Deets, County Treasurer.

Davenport is the county seat.

**LOANS—** When Due. Refunding Bonds.  
 4s '02 June \$60,000... June 2 1922  
 Court-House Bonds.  
 4s '06 Apr \$50,000... Apr 5 1926  
 (Subject to call after April 5 1916.)  
 County Bonds.  
 4s '02 M-S \$10,000... Sept 2 '08-'12

**NORTH YAKIMA.** J. C. Brooker, Clerk.

This city is situated in Yakima County. Incorporated May 14 1894.

All bonds issued by the city are exempt from taxation.

**LOANS—** When Due. Funding Bonds.  
 6s J-D \$30,000... Dec 1 1915  
 (Subject to call.)  
 Sewer Bonds.  
 4s '06 M-S \$48,000... Mch 1 1926  
 Sewerage System.  
 6s M-N \$60,000... Nov 2 1911  
 BOND. DEBT Feb 15 1908 \$138,000  
 INTEREST on 6s is payable in New York; on 4s in Chicago.

**NORTH YAKIMA SCHOOL DISTRICT NO. 7.** Lee Tittle, County Treas.

**LOANS—** When Due. Building Bonds.  
 4s '07 ann \$150,000... 1927  
 (Subject to call after 1917.)  
 BOND. DEBT Mar 1 1908... \$242,000

**OLYMPIA.** J. R. Dever, City Clerk.

Olympia is situated in Thurston County. Incorporated as a town 1859; as a city 1881. Bonds below all owned by State Permanent School Fund.

**LOANS—** When Due. Refunding Bonds.  
 3s '06 J-J \$200,000... 1926  
 (Subject to call after 1911.)  
 BOND. DEBT Mar 1908... \$200,000  
 Floating debt... 2,000  
 TAX FREE—All bonds issued by this city are exempt from taxation.  
 INTEREST is payable at the office of State Treasurer.

**PIERCE COUNTY.** I. M. Howell, Auditor; Ed. M. Lakin, Treasurer.

The county seat is Tacoma.

**LOANS—** When Due. Refunding Bonds.  
 5s '05 A-O \$3268,000... Oct 2 1925  
 (Subject to call Oct. 2 1915.)  
 3s '06 J-D \$96,000... June 1 1926  
 (Subject to call after June 1 1907.)  
 4s '06 M-S \$130,000... Sept 1 1926  
 (Subject to call after Sept. 1 1916.)  
 Funding Bonds.  
 6s g '06 June \$25,000... Dec 1 1910  
 6s g '06 June 23,000... Dec 1 1911  
 INTEREST on 3s is payable in Olympia; on all other bonds at New York City.

**PORT ANGELES.** C. W. Fields, City Clerk.

County seat of Clallam County. Incorporated June 1890. About \$100,000 of street grading and other warrants heretofore included in floating debt have been declared illegal.

**LOANS—** When Due. Refunding Bonds.  
 5s '05 A-O \$3268,000... Oct 2 1925  
 (Subject to call Oct. 2 1915.)  
 3s '06 J-D \$96,000... June 1 1926  
 (Subject to call after June 1 1907.)  
 4s '06 M-S \$130,000... Sept 1 1926  
 (Subject to call after Sept. 1 1916.)  
 Funding Bonds.  
 6s g '06 June \$25,000... Dec 1 1910  
 6s g '06 June 23,000... Dec 1 1911  
 INTEREST on 3s is payable in Olympia; on all other bonds at New York City.

**PORT TOWNSEND.** Max Gerson, Mayor; Geo. Anderson, Clerk.

This city is situated in Jefferson County. Incorporated Dec. 8 1881.

**LOANS—** When Due. City Bonds.  
 6s J-J \$85,000... July 1 1911  
 Funding Bonds.  
 6s M-N \$29,100... Dec 1 1915  
 Water Bonds.  
 6s M-N \$250,000... 20 years

**PUYALLUP.** W. P. Wasson, City Clerk.

This city is in Pierce County.  
**LOANS—** When Due.  
 Water Bonds. \$33,000.....  
 Sewer Bonds. \$9,000.....

The water bonds are payable from assessments on property benefited.

**PUYALLUP SCHOOL DISTRICT.**  
**LOANS—** When Due.  
 Funding Bonds. 3½'s '06 J-D \$2,000,000. June 1 1926  
 (Subject to call after June 1 1907.)

**SEATTLE.** H. W. Carroll, City Comptroller.

Seattle is situated in King County. Incorporated as a town Jan. 14 1865 and as a city Dec. 2 1869. The Supreme Court on March 20 1907 declared legal the \$600,000 municipal-lighting plant bonds given below. V. 84, p. 763. On Dec. 10 1907 the State Supreme Court held invalid an issue of \$2,500,000 5% Cedar River water-system bonds awarded in August 1907 to local banks as par. V. 85, p. 1599. On March 3 1908 \$2,500,000 bonds were voted to take the place of those declared invalid by the Court. V. 86, p. 686.

**LOANS—** When Due.  
 3½'s '07 \$200,000..... July 1 1927

**Building Bonds.** 4s '05 A-O \$175,000..... Apr 1 1925

**Condemnation Award Bonds.** 5s '02 A-O \$225,000..... Apr 1 1912

**Funding Bonds.** 5s '01 J-J \$460,000..... July 1 1911

5s '03 J-J \$135,000..... July 1 1913

5s '03 J-J \$495,000..... July 1 1913

**Light Plant Extension Bonds.** 4s '05 A-O \$250,000..... Apr 1 1925

**Water Bonds.** 5s '02 J-J \$205,000..... July 1 1912

**Municipal Lighting Plant Bonds.** 3½'s '03 J-J \$400,000..... July 27 1923

(Subject to call at any time.)

3½'s '04 A-O \$190,000..... Apr 1 1924

(Subject to call at any time)

3½'s '06 ann \$600,000..... 1926

**Water and Sewer Bonds.** 5s '00 J-J \$355,000..... July 1 1910

**General Bonds.** 5s '02 A-O \$240,000..... Apr 1 1912

**Judgment Bonds.** 5s '02 A-O \$275,000..... Apr 1 1912

\* These bonds are obligations of the Water Department.

INTEREST is payable as follows: Funding bonds of 1891 and funding bonds of 1893 (first and second series) at Seattle; sewer tunnel bonds of 1893 and sewer bonds of 1893 at City Treasurer's office or at Blair & Co., New York City; library-site bonds at City Treasurer's office or fiscal agency, New York City; municipal light and power-plant bonds (series A and B), State Treasurer's office; municipal-light and power-plant-extension bonds at City Treasurer's office or fiscal agency, New York City. All the other bonds, except those of the annexed cities, at the City Treasurer's office or at N. W. Harris & Co., New York City. Interest on the annexed cities bonds is payable as follows: On the refunding bonds, the water-works bonds due 1917 and 1924 and the general municipal bonds at the fiscal agency in New York City; on the funding bonds at the Harris Trust & Savings Bank, Chicago; on the water-works bonds due 1915 at the Chemical National Bank, New York City, and on the water-works bonds due 1922 at State Treasurer's office.

**LIABILITY OF BONDS TO TAX.**—Conflicting views prevail as to whether bonds are tax exempt or not. See V. 81, p. 1855.

**TOTAL DEBT, &c.**—Cash in treasury April 1 1908, \$5,325,078.  
 April 1 '08: Aug. 1 '07: May 1 '06: Jan. 1 '05.  
 Bonded debt..... \$7,488,400 \$7,570,380 \$4,635,000 \$4,210,000  
 Floating debt..... 243,461 100,570 223,849 173,642

Total..... \$7,731,861 \$7,670,950 \$4,858,849 \$4,383,642

Water debt (included)..... \$1,050,000 \$1,050,000 \$1,050,000 \$1,050,000

In addition to the above debt, the city had outstanding April 1 1908 \$4,395,665 of assessment bonds.

**DEBT LIMITATION.**—The limitation of bonded indebtedness is 10% of the assessed valuation.

**CITY PROPERTY.**—On Jan. 1 1908 the city owned personal property, real estate and securities valued at \$14,374,867.

**ASSESSED VALUATION.**—Assessment about 50% actual value.

Years—	Real.	Personal.	Total.	Tax rate per \$1,000.
1907.....	\$126,299,262	\$29,465,824	\$155,765,086	\$35.00
1906.....	110,655,398	15,119,110	125,774,508	30.00
1905.....	57,149,371	13,004,382	70,153,753	34.50
1904.....	53,744,552	12,124,376	65,868,928	33.00
1903.....	45,334,250	11,340,634	56,674,884	32.50
1902.....	42,477,618	9,191,035	51,668,653	31.10
1901.....	35,236,279	7,744,645	42,980,924	31.00
1895.....	26,985,114	3,979,724	30,964,838	33.10
1891.....	38,386,755	6,239,740	44,626,495	17.60
1890.....			26,340,000	

**CITY TAX rate** (per \$1,000) for 1907 in the "old limits" was \$16.09; in the "new limits" it was \$15.35; and in South Seattle \$14.19. The total tax rate given above is for the "old limits"; the total rate for the "new limits" was \$34.35; and in South Seattle \$33.19.

**POPULATION.**—The population in 1908 is estimated at about 275,000; in 1900 (Census), 80,671; in 1890, 42,837; in 1880, 3,533.

**SEATTLE SCHOOL DISTRICT No. 1.**—R. W. Jones, Secretary.

This school district is in King County and includes the city of Seattle.

**LOANS—** When Due.  
 School Bonds—

6s J-J \$150,000..... Jan 1 1909

5s J-J 200,000..... Jan 1 1910

5s J-J 400,000..... July 1 1915

4½s M-S 275,000..... Mch 1 1922

4½s A-O 100,000..... Oct 1 1923

4½s M-N 300,000..... May 1 1924

4½s M-S 200,000..... Sept 1 1920

4s '06 J-J 500,000..... 1926

4½s '08 M-N 500,000..... May 1 1928

**District No. 2 (Annexed).** 6s \$15,000..... Feb 1912

**District No. 9 (Annexed).** 6s \$9,000..... Apr 1912

5s 3,000..... Sept 1921

INTEREST is payable at office of County Treasurer or at the State fiscal agency in New York City.

**SKAGIT COUNTY.** Ed. Fredlund, Auditor.

County seat is Mount Vernon.

**LOANS—** When Due.  
 Refunding Bonds. 3½'s '04 \$54,923.58..... 1924

(Subject to call after 1905.)

**BOND. DEBT July 1 '07.** \$54,923.58

Floating debt..... 54,084

**TOTAL DEBT July 1 1907.** 109,008

**SNOMISH COUNTY.** Samuel Vestal, Auditor.

County seat is Everett.

**LOANS—** When Due.  
 Funding Bonds. \$106,755.....  
 Road and Bridge Bonds. \$80,000.....

**BONDED DEBT July 1 '07.** \$186,755

Floating debt..... \$281,330

**SOUTH BEND.** Geo. J. Dever, Treasurer.

This city is in Pacific County.

**LOANS—** When Due.  
 Street and Harbor Bonds. 4s '07 J-J \$60,000..... Jan 1 1927

**SPOKANE.** Robert Fairley, Comptroller.

This city is situated in Spokane County. Incorporated Jan 15 1891.

**LOANS—** When Due.  
 Funding Bonds. 4½s '08 J-J \$400,000..... Jan 1 1932

GEN. BONDS Jan 1 1908. \$2,080,000

Assessment bonds..... 612,104

Floating debt..... 399,350

**TOTAL DEBT Jan 1 1908.** 3,091,544

Sinking fund..... 50,000

NET DEBT Jan 1 1908..... 3,041,544

Assessed valuation 1907..... 35,796,907

(Assessment about 60% actual val.)

City tax rate (per M) 1907..... \$13.00

Total tax rate (per M) 1907..... 37.00

Population in 1890..... 19,922

Population in 1900 (Census)..... 36,848

Population in 1908 (est.)..... 50,000

Improvement bonds are not considered city debt, being payable by special assessment.

**CITY PROPERTY.**—The city inventory on Jan. 1 1908 showed real estate buildings, library, department equipments, &c., to the value of \$6,669,671, including water system valued at \$2,270,582.

INTEREST and principal of the city bonds are payable in New York City.

**SPOKANE SCHOOL DISTRICT No. 81.** E. A. Thomas, Secretary Board of Directors.

**LOANS—** When Due.  
 Building Bonds. 6s J-J \$250,000..... Jan 1 1910

5s J-J 50,000..... Jan 1 1918

4½s F-A 150,000..... Aug 1 '08-22

4½s M-S 200,000..... Mch 1 1923

4½s '07 J-J 200,000..... July 1 1927

(Subject to call after July 1 1917)

4½s '08 J-J 250,000..... July 1 1928

INTEREST on the 4½s bonds due 1924 is payable at the County Treasurer's office or at the State fiscal agency in New York City, and on the bonds of 1907 in New York City.

**SPOKANE SCHOOL DISTRICT No. 122.** E. K. Erwin, County Treasurer (P. O. Spokane).

**LOANS—** When Due.  
 School-Bldg. Bonds (Tax-exempt). 6s J-D \$17,000..... June 1 1914

5s J-D 25,000..... June 1 1922

(Subject to call after June 1 1917)

INTEREST on the 6s is payable at the New York Security & Trust Co., New York City, and on the 5s at the fiscal agency in New York City.

**SPOKANE COUNTY.** E. K. Erwin, County Treasurer.

County seat is Spokane.

**LOANS—** When Due.  
 Refunding Bonds. 4s J-D \$183,000..... Dec 1 1921

(Subject to call after 1911.)

**Court House & Jail Bonds.** 4½s A-O \$300,000..... Oct 1 1923

(Subject to call after Oct 1 1915.)

**BOND. DEBT July 1 1907.** \$483,000

Floating debt..... 114,518

INTEREST is payable at Fiscal Agency in New York.

**STEVENS COUNTY.** Frank A. Savage, Auditor.

County seat is Colville. A portion of this county has been taken to form the new Ferry County.

**LOANS—** When Due.  
 Refunding Bonds. 4½s J-J \$35,000..... 1921

(Subject to call after 1911.)

**Current Expense Bonds.** 6s Apr \$20,000..... Apr 1 1923

**BOND. DEBT Jan 1 1908.** \$55,000

INTEREST on the refunding bonds is payable at New York City and on the current expense bonds at the State Treasurer's office.

**TACOMA.** Geo. P. Wright, Mayor; John F. Meads, Control.

Tacoma is the county seat of Pierce County. Incorporated Nov. 8 1883.

This city on April 3 1906 voted to issue \$2,000,000 water bonds. Up to March 1908 none had been issued.

**LOANS—** When Due.  
 Bridge Bonds. Street 8s..... \$498

5s '03 J-J \$510,000..... June 1 1913

City Hall Bonds. Street 7s..... 1,047,355

6s '01 A-O \$320,000..... Apr 15 1911

Water and Light Bonds. Sewer 7s..... 81,311

5s '03 J-D \$2,080,000..... June 1 1913

6s '01 A-O \$350,000..... Apr 15 1911

5s '00 F-A \$1,093,000..... Feb 15 1920

INTEREST on the City Hall and 6% funding bonds is payable at the office of the Mercantile Trust Company, New York; on the 5% funding, on the bridge and on the water and light bonds at the Trust Co. of America, New York; on local improvement bonds at office of City Treasurer.

**BONDED DEBT, &c.**—The local improvement bonds are not city obligations but liens on the property benefited, and are not included below.

Amount outstanding Jan. 1 1908, \$1,248,746.

Jan. 1 '08. Jan. 1 '07. Jan. 1 '06. Jan. 1 '04.

Bonded debt..... \$3,823,000 \$3,823,000 \$3,823,000 \$3,823,000

Floating debt..... 20,459 9,805 41,067 8,969

Total debt..... \$3,843,459 \$3,832,805 \$3,864,067 \$3,832,969

Sinking fund assets..... 292,819 260,009 273,453 79,985

Net debt..... \$3,550,640 \$3,572,796 \$3,590,614 \$3,746,984

Water and light debt (included in total)..... \$2,080,000 \$2,080,000 \$2,080,000 \$2,080,000

**ASSESSED VALUATION AND TAX RATE.**—Assessment is about 60% actual value.

Years— Real. Personal. Total. City Tax per \$1,000.

1908..... \$33,929,886 \$9,011,090 \$42,940,976 \$14.00

1907..... 31,199,715 5,563,630 36,763,345 15.00

1906..... 20,690,784 4,589,431 25,280,215 15.00

1905..... 19,846,639 4,394,161 24,240,800 14.40

1904..... 18,491,267 3,993,139 22,484,406 14.00

1903..... 18,269,404 3,474,021 21,743,425 13.00

1902..... 16,731,376 3,292,580 20,023,955 14.00

1901..... 19,490,553 3,059,287 22,549,840 11.50

1895..... 22,849,490 3,603,322 26,452,812 13.50

1890..... 26,148,554 3,604,496 29,753,050 12.00

The total tax rate for 1908 is \$36.10 per \$1,000, and includes State tax, \$6.34; county tax, \$7.76; city tax proper, \$14.00, and school tax, \$8.00.

**POPULATION.**—In 1908 (estimated), 110,000; in 1900 (Census) it was 37,714. The population in 1890 was 36,009; in 1880 it was 1,098.

**TACOMA SCHOOL DISTRICT No. 10.** Alfred Lister, Secretary.

**LOANS—** When Due.  
 Building Bonds. 4½s '05 M-S \$220,000..... Sept 1 1925

6s F-A 80,000..... Aug 1 1911

Funding Bonds. 6s A-O \$64,000..... Aug 1 1911

6s A-O 60,000..... Oct 1 1913

Refunding Bonds. 4½s F-A \$100,000..... Feb 1 1920

INTEREST on all bonds is payable at the State fiscal agency in New York City.



**THURSTON COUNTY.** L. J. Morrison, Auditor.  
County seat is Olympia.

LOANS—	When Due.	Cash on hand.
Refunding Bonds.		
4s '04 M-S \$10,000	Sept 1 1909	\$91,137
10,000	Sept 1 1914	Total assessed val. 1907—6,992,296
10,000	Sept 1 1919	State & Co. tax (per M) 1907—\$12,000
(Subject to call after Sept 1 1905.)		Population in 1905 (est)—13,780
BOND, DEBT July 1 1907—\$36,500		Population in 1900—9,927
		INTEREST payable in New York City and Olympia.

**VANCOUVER.** E. M. Green, Mayor; J. E. Harris, Clerk.  
This city is situated in Clark County.

LOANS—	When Due.	Assessed valuation 1907—\$1,380,640
Gold Bonds.		(Assessment about 2-3 actual value.)
6s g A-O \$10,000	1915	City tax rate (per M) 1907—\$7.80
Refunding Bonds.		Population in 1907 (est)—5,600
4½s g A-O \$20,000	Apr '11-'16	Population in 1900—3,126
20,000	Apr 1 1921	INTEREST payable in New York City.
BOND, DEBT July 1 1907—\$30,000		

**WALLA WALLA.** T. D. S. Hart, Clerk.

This city is in Walla Walla County. On Nov. 8 1907 Judge Brents of the Superior Court upheld the validity of the \$100,000 bonds, given below, awarded on May 14 1907 to the Harris Trust & Savings Bank of Chicago, but subsequently refused by them. The case was carried to the Supreme Court. V. 85, p. 1352. On Dec. 12 1907 the State Supreme Court declared this issue as legal. V. 85, p. 1399. The bonds have now been awarded to E. H. Rollins & Sons of Chicago. V. 86, p. 185.

LOANS—	When Due.	City-Hall & Fire-Station Bonds.
Water and Sewer Bonds.		5s g '08 J-J \$100,000
5s '09 \$150,000	1926	BOND, DEBT Jan 2 1908—\$762,700
Refunding Bonds.		Floating debt—163,926
6s '12 \$40,000	1912	City tax rate (per M) 1907—\$7.80
Street Paving Bonds.		Population in 1907 (est)—26,623
5s '08 \$54,700	1914-'15 & '16	Total assessed val. 1907—6,821,953
Water-Works Bonds.		(Assessment about 40% actual value)
4½s '09 \$133,000	1919	Tax rate (per \$1,000) 1907—\$15.00
5s g '06 \$20,000	1936	Population in 1907 (est.)—20,000
(Subject to call.)		Population in 1900—10,049
INTEREST on the funding bonds		Population in 1908 (est.)—20,000
Bank; on the other bonds at the fiscal agency in New York City.		

**WALLA WALLA COUNTY.** J. N. McCaw, Auditor.

LOANS—	When Due.	Total assessed val. 1907—\$21,165,513
Refunding Bonds (Tax exempt).		(Assessment about 3-5 actual value.)
4s '01 May \$80,000	1920	State & Co. tax (per \$1,000) '07—\$12.50
BOND, DEBT Mar 1908—\$80,000		Population in 1900—15,630
		Population in 1907 (est.)—37,000
		INTEREST is payable in Walla Walla

**WHATCOM.** See Bellingham.**WHATCOM COUNTY.** J. A. Miller, Auditor.

LOANS—	When Due.	TOTAL DEBT Apr 1 1908 \$341,914
Funding Bonds.		County funds—144,210
5s May \$11,500	May 1 1913	Assessed valuation 1907—17,358,338
Refunding Bonds.		(Assessment about 60% actual value)
4½s J-J \$200,000	Jan 1 1922	State & Co. tax (per \$1,000) '07—\$17.00
(Subject to call after Jan. 1 1912.)		Population in 1900—24,116
BOND, DEBT Apr 1 1908—\$211,500		Population in 1890—18,591
Floating debt—430,414		Population in 1908 (est.)—80,000
INTEREST is payable at fiscal agency in New York City.		

**YAKIMA COUNTY.** Wilbur Crocker, Auditor.

LOANS—	When Due.	BOND, DEBT Jan 1 1908—\$186,000
County Bonds, 1892.		Floating debt—56,246
5½s '92 Sept \$27,000	Sept 1 1912	Total assessed val. 1907—17,923,120
(Subject to call after ten years.)		(Assessment about 60% actual val.)
4s '06 M-S \$80,000	Mar 1 1926	State & Co. tax (per \$1,000) '07—\$15.00
(Subject to call March 1 1921.)		Population in 1900—13,462
Redemption Bonds, 1889.		Population in 1908 (est.)—40,000
6s J-J \$80,000	Oct 1 1908	INTEREST payable in New York City and San Francisco.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding several counties and other civil divisions in Washington which are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Pop. '1905.
Asotin County	25,000	15,927	1,590,982	21.50	6,642
Benton County Sch. Dist. No. 16	41,000	1,914	1,230,847	10.00	
Chelan County	61,630	10,954	4,932,794		3,931
Chelan County Sch. D. No. 46	52,000	24,188	1,777,813	13.50	
Columbia County	41,000	4,420	5,472,475	9.42	
Columbia Sch. Dist. No. 18	25,000	39,403	931,088		
Douglas County	25,000	6,009	12,000,000	8.00	12,136
Ferry County	51,000	74,475	1,777,424	22.12	4,786
Hillyard School District	42,000				
Odesa, Lincoln County		32,000	355,365		
Okanagan County	None	141,464	2,454,505		12,945
Sprague, Lincoln County	45,000	17,000	362,000	15.00	1,500

\*State estimate.

**State of Nevada.****ITS DEBT, RESOURCES, ETC.**

Organized as a Territory (Act March 2 1861)—March 2 1861  
Admitted as a State (Act March 21 1864)—Oct. 31 1864  
Total area of State (square miles)—110,700  
State Capital—Carson City  
Governor (till Tues. aft. 1st Mon. Jan. 1911)—D. S. Dickerson  
Sec'y of State (till Tues. aft. 1st Mon. Jan. '11)—W. G. Douglass  
Treasurer (till Tues. aft. 1st Mon. Jan. 1911)—D. M. Ryan  
Comptroller—Jacob Eggers

LEGISLATURE meets biennially in odd years on the third Monday in January, and sessions are limited to sixty days with pay for only fifty days.  
HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1894, page 150. The details of the debt are as given below.

LOANS—	Name and Purpose.	Interest—	Principal—
* School Fund bonds April 1 1879		% Payable.	When Due. Outstanding.
do April 1 1895		4 J-J	Irredeemable \$380,000
do Oct 1 1901		4 J-J	April 1 1915 24,000
do Sept 2 1903		4 J-J	Oct 1 1921 8,400
do Aug 1 1905		4 J-J	Sept 2 1923 32,000
do Past-due bonds		4 J-J	Aug 1 1925 16,000
University Fund bonds, 1900		4 J-J	May 1 1910 15,000
do 1900		4 J-J	Nov 11 1910 23,000
do Past-due bonds			12,000
State University Fund Past-due bonds			16,000

\* These various bonds are all held by the State School Fund, which owns in addition \$215,000 United States 4s and \$880,000 3% and 3½% bonds of the State of Massachusetts.

a These various bonds are all held by the University Fund 90,000 Acre Grant. This fund also holds \$50,000 Massachusetts State 3½s.

**TOTAL DEBT, ETC.**—The subjoined statement shows the total debt of the State (exclusive of the Irredeemable bond for \$380,000) and the cash in the State Treasury on January 1 of the following years:

	Jan. 1 '07.	Jan. 1 '06.	Jan. 1 '05.	Jan. 1 '04.
Bonded debt (exclusive of \$380,000 bonds)	\$233,000	\$253,700	\$255,100	\$250,100
Floating debt (warrants)	38,043	19,122	19,614	17,347
Cash in treasury	473,505	331,218	394,836	323,754

**ASSESSED VALUATION.**—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Years—	Real Estate.	Personal Property.	Net Proceeds of mines.	Total Assessment.
1907	\$49,702,148	\$15,382,618	\$6,001,516	\$71,986,282
1906	32,242,372	12,223,625	2,378,012	46,844,009
1905	30,637,241	10,987,859	1,594,584	43,219,684
1904	25,554,639	10,715,496	925,635	37,195,770
1903	22,764,049	9,943,414	454,220	33,161,683
1902	20,109,308	9,215,358	506,710	29,831,376
1901	16,578,404	7,602,452	105,900	24,286,757
1890	16,934,721	7,728,663	686,709	25,350,094
1880	17,742,714	9,855,944	4,406,738	32,005,397
1870	11,320,113	8,377,995	5,910,398	25,608,507
1873		18,698,276		3,286,672

The State tax rate (per \$1,000) for 1907 was \$7.00.

**DEBT LIMITATION.**—State debt in Nevada is strictly limited, but there is no limitation as to county, city, &c. debts. The constitutional provisions will be found in the "State and City Supplement" of Apr. 13 1907.

**POPULATION OF STATE.**—Though Nevada has some good grazing land the mining industry, more particularly silver mining, had chief attention, and, with the decline of this, population also declined, the Census of 1900 showing a total of only 42,333 persons, as against 45,761 in 1890 and 62,266 in 1880. The famous Comstock lode is located within Nevada, but the silver production of the State has undergone great contraction within the last decade. Latterly population has again increased. The full record of population is as follows: The 1900 figures include persons on Indian reservations not considered in previous aggregates. Of such persons there were 1,594 in 1890 and 6,800 in 1880.

1900	42,335	1890	45,761	1880	62,266	1870	42,491	1860	6,857
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**CITIES, COUNTIES AND TOWNS IN THE STATE OF NEVADA.****CARSON SCHOOL DISTRICT NO. 1.** C. L. Deady, City Clk.

This district is in Ormsby County.	
BONDED DEBT Aug 1907—\$35,000	Assessed valuation 1906—\$1,100,000
	School tax (per \$1,000) 1906—\$7.50

**ESMERALDA COUNTY.** E. Hardy, Treasurer.

Hawthorne is the county seat.	
BONDED DEBT Jan 1 '06—\$25,000	Tax rate (per \$1,000) 1905—\$25.00
Total assessed val. 1907—9,493,131	Population in 1900—1,972

**GOLDFIELD SCHOOL DISTRICT.** A. A. Codd, Clerk  
School Board.

A district in Esmeralda County.	
LOANS—	When Due.
School Bldg. Bonds (Tax exempt).	
8s g '07 J-J \$80,000	1917
INTEREST is payable in Chicago, Ill.	

**HUMBOLDT COUNTY.**

Winnemucca is the county seat.	
LOANS—	When Due.
Jail Bonds.	
5s '07 July \$40,000	1917
State & Co. tax (per M) 1907—\$17.00	

**LINCOLN COUNTY.** M. L. Lee, Dep. Aud. E. W. Clark, Treas.

The county seat is Pioche.	
TOTAL DEBT Jan 1 1907—\$650,000	Population in 1890—2,466
Cash in treasury—60,000	Population in 1900—3,284
Total assessed val. 1907—3,839,718	Population in 1906 (est)—5,000
State & Co. tax (per M) '06—\$23.50	

**NYE COUNTY.** Puddy Grimes, Auditor.

Belmont is the county seat.	
BONDED DEBT Apr 1907—\$45,000	Total assessed val. 1907—\$4,428,450
Floating debt—3,008	Tax rate (per \$1,000) 1906—\$25.50

**RENO.** H. E. Christie, City Clerk; D. B. Boyd, Treasurer.  
Washoe County.

City of Reno was incorporated under an Act of the Legislature approved March 16 1903; amended March 1905. Bonds are tax-exempt.

LOANS—	When Due.	Park Purchase & Imprt. Bonds.
Fire Dept. Bonds.		
5s J-J \$0,000	Jan 1 '09-'17	5s g '07 J-J \$25,000
5s J-J 30,000	Jan 1 1924	(Subject to call after Jan 1 1917.)
(Subject to call after Jan 1 1909.)		City Hall Bonds.
Sewer Bonds.		5s '07 J-J \$50,000
6s Dec \$1,000	Dec 30 1908	5s g '08 Jan \$24,000
5s '06 J-J 25,000	July 1 1936	BOND, DEBT Mar 4 1908—\$183,000
University Building.		Assessed valuation 1907—8,800,000
6s J-J \$5,000	Jan 1 '09-'11	(Assessment about 75% actual val.)
School House.		Total tax rate (per M) '08—\$24.70
5s Dec \$30,000	Dec 31 '08-'22	Population in 1908 (est)—18,000
		Population in 1900 (town)—4,500
		Popul'n Reno Predict 1900—5,076

INTEREST is payable at the office of the County and ex-officio City Treasurer.

**RENO SCHOOL DIST. NO. 10.** H. B. Maxson, Clerk (P. O. Reno).

5s '07 \$-a \$100,000	1908-1957
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**SPARKS.** W. L. Smith, Clerk and Treasurer.

This city is in Washoe County. Incorporated January 1905.	
LOANS—	When Due.
Sewer Bonds	
5s g '07 J-J \$40,000	1910-1924
6s g '08 J-J 15,000	1910-1924
(Assessment about 50% actual val.)	
Total tax rate (per \$1,000) '08—\$25.50	
Population in 1908 (est.)—4,000	

INTEREST on the 1907 bonds is payable at the City Treasurer's office; on other bonds at the First National Bank in Chicago, Ill.

**WASHOE COUNTY.** D. B. Boyd, Treasurer.

Reno is the county seat.	
LOANS—	When Due.
Bridge Bonds.	
5s '05 Jan \$60,000	Jan '10-'34
Court-House Bonds.	
5s '04 \$20,000	Jan 29-33
Hospital Bonds.	
5s Dec \$16,000	
BOND, DEBT Feb 1 1908—\$102,000	
INTEREST payable at the office of the County Treasurer.	

**WHITE PINE COUNTY.** Wm. McKnight, Recorder and Auditor.

The county seat is Ely. Bonds are tax-exempt.	
LOANS—	When Due.
Redemption Bonds.	
6s July 1 \$43,892	Jan 1 1913
BOND, DEBT Dec 10 1907—\$43,892	
Floating debt—13,619	
TOTAL DEBT Dec 10 1907—\$57,411	
INTEREST payable at Ely, Nevada.	

**OPTIONAL.**—Bonds are subject to call whenever there is \$1,000 in the sinking fund.

## Debts and Resources

OF THE

## STATES, CITIES AND TOWNS

IN THE

## SOUTHERN STATES.

## INDEX FOR THE SOUTHERN STATES, CITIES, Etc.

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## State of Virginia.

ITS  
DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen  
Total area of State (square miles).....42,450  
State Capital.....Richmond  
Governor (term expires Feb. 1 1910).....Claude A. Swanson  
Sec'y of Com'wealth (term exp. Feb. 1 1910).....D. Q. Eggleston  
Auditor of Pub. Acc. (term exp. \*Mch. 1 1912).....Morton Marye  
Treasurer (term expires Feb. 1 1910).....A. W. Harman Jr.  
Second Auditor (term exp. \*Mch. 1 1912).....John G. Dew

LEGISLATURE meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur

\* These officials are elected by the General Assembly and hold office for four years.

MUNICIPAL INDEBTEDNESS.—A new Constitution went into effect in April 1902. One of its provisions fixes a limit of indebtedness in the cases of cities and towns of 18% of the assessed value of real estate, unless the issue be authorized by a majority of the qualified voters. V. 74, p. 741.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the "State and City Supplement" of April, 1893, pages 151 and 152. Other items of interest with reference to the Virginia debt will be found in the "Chronicle," as follows: Vol. 56, p. 636, 802; V. 57, p. 155, 190, 565, 733, 950, 1053; V. 58, p. 232, 274, 315, 357; V. 59, p. 392; V. 60, p. 333; V. 61, p. 196, 241; V. 70, p. 1202, 1211; V. 71, p. 498; V. 72, p. 130; V. 73, p. 628; V. 76, p. 446, 770; V. 81, p. 1623; V. 82, p. 584; V. 84, p. 641. In January, 1903, an adjustment was effected of the claims of the State against the National Government on account of the War of 1812 and of the counter claims for interest and principal on bonds against the State by the National Government. See V. 76, p. 119.

On March 1 1903 Virginia's debt stood as shown below:

LOANS—	When Due.	Century Bonds, Act of 1892.
Riddleberger Bonds, Act of 1882.	3s J-J	\$16,865,634.07—July 1 1991
3s J-J	\$5,927,454.16—July 1 1932	

(Subject to call after 1900.)  
The Literary Fund on March 1 1903 held \$382,900 Century bonds and \$1,579,929.29 of Riddleberger's total, \$1,962,829.29. These, being held alive in the Fund, form part of the outstanding amounts in the table.

Of the \$16,865,634.07 Century bonds, \$5,376,500 are coupon, \$11,488,400 registered and \$1,734.07 fractional certificates; of the \$5,927,454.16 Riddlebergers, \$1,720,500 are coupon, \$4,205,800 are registered and \$1,154.16 are fractional certificates.

The interest on the Century bonds was 2% for the first 10 years (or until July 1 1901), and 3% thereafter. Both issues are exempt from taxation.

Total amount of outstanding bonds issued under Act of Feb. 20 1892; To Bondholders' Committee.....\$16,353,860.00  
Deposited with Commissioners of Sinking Fund.....1,705,152.41

	\$18,065,012.41
Canceled.....	1,198,378.34
Total.....	\$16,865,634.07
Total Act of Feb. 14 1882.....	5,927,454.16

Total debt March 1 1903.....\$22,794,088.23

School and College debt (additional)—4s.....\$2,383,656  
School and College debt (additional)—4s.....82,800 \$2,466,456.00

Note.—The school and college debt here mentioned does not represent any obligations outstanding in the hands of the public. It consists entirely of amounts owing the educational institutions, and is evidenced by certificates of indebtedness issued under Chapter 344, Laws of 1892. These certificates are redeemable at pleasure of the State and are non-transferable.

The Virginia Legislature re-enacted the Funding Act of Feb. 20 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to Dec. 31 1896. By the Act of Jan. 25 1898, however, bondholders were given until July 1 1898 to come in and accept the terms, and the time has been repeatedly extended since then, the latest extension having been until Dec. 31 1908, and authority has been given to the Sinking Fund Commissioners to extend time to Dec. 31 1909. Bonds funded under any amendment or extension to the Act of Feb. 20 1892 carry interest from the semi-annual period on

preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not re-convertible into coupon bonds, but under the Acts of 1882 and 1892 coupon and registered bonds are interchangeable.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is, \$15,239,370 out of the total debt of \$45,718,112. To represent, therefore, West Virginia's share of bonds funded, "deferred certificates" were issued. All efforts, however, to induce West Virginia to take recognition of these certificates have thus far been unavailing. In 1885 the holders of about \$8,000,000 certificates united for the purpose of obtaining a compromise, and deposited their holdings with the Farmers' Loan & Trust Company, which gave its trust receipts therefor. This attempt came to nothing, and in 1890 Messrs. C. Satterthwaite & Sons of No. 30 Throgmorton Street, London, E. C., started another movement to bring about a settlement.

An adjustment company, with the Mercantile Trust & Deposit Company of Baltimore at its head, was formed late in 1893 for the purpose of making an attempt at the settlement of the West Virginia certificates. See "Chronicle," V. 57, p. 819; V. 58, p. 51, 314, 444.

In August 1898 another movement was started, this time under the leadership of Messrs. Brown Bros. & Co., with the same object in view, and that movement continues actively in progress. The plan provided for ascertaining the exact amount of the old Virginia debt with which West Virginia is justly chargeable (subject to certain limitations), and then compromising that amount at the same percentage at which Virginia compromised the two-thirds of the original Virginia debt, namely, 60% for principal and 30 1/4% for interest. (See the editorial article in the "State and City Supplement" for April 1899.) The Legislature of Virginia in March 1900 passed a bill authorizing the State Debt Commission to take such action and institute such proceedings as may be deemed proper to protect the State's interests and to bring about a settlement with West Virginia. (V. 70, p. 494.) The original plan has been somewhat amended to meet present requirements; see digest in V. 76, p. 770, wherein will also be found the names of the members of the Advisory Board. A conference was held in Richmond on Dec. 14 1904 between Brown Bros. & Co. of New York and the Virginia Joint Commission on the State Debt Settlement to consider a proposition made by the New York committee, whereby the State of Virginia was to proceed to bring suit against the State of West Virginia, with a view of fixing the latter's liability as regards the old Virginia debt. V. 79, p. 2759. In Dec. 1905 the State Debt Commission decided to bring suit against the State of West Virginia, and a bill was accordingly filed in the United States Supreme Court early in 1906. See V. 81, p. 1623; V. 82, p. 584. On May 27 1907 Chief Justice Fuller of the United States Supreme Court handed down the decision of the Court overruling the demurrer interposed by the State of West Virginia to the suit. See V. 84, p. 641 and 1382; also editorial on page 1350. On May 6 1908 Chief Justice Fuller of the United States Supreme Court made public the terms of the decree of that tribunal ordering the taking of testimony by a special master. V. 86, p. 1176.

Application was made June 3 1900 and granted by the Governing Committee June 13 1900 to list Brown Bros. & Co.'s Virginia deferred certificates (representing the originals of the 1871 issue only) on the New York Stock Exchange. The amount listed up to May 23 1908 was \$11,116,563.

After about three-fourths of the old Virginia bonds had been surrendered, and "deferred certificates" been given to represent West Virginia's one third, under the Acts of 1871 and 1879, these Acts were repealed. The remaining bonds were refunded under other laws. These laws required a certificate to represent one-third the principal of the old bonds brought in for funding, but gave "non-interest-bearing certificates" to represent one-third the interest on old bonds. There is something less than \$500,000 of bonds and interest yet outstanding which is fundable under the current law of 1892. The following shows the amount of each refunding issue.

Law of 1892.—The following shows the amount of each remaining issue.				
LOANS—	Interest.		Principal.	
Name and Purpose.	P. Ct.	P'y'ble.	When Due.	Outstanding.
"Def'd certs." of 1871 and 1879	6	J & J	Contingent	\$15,846,229 00
Interest-bearing certs. of 1882	—	—	—	1,031,551 00
Non-int.-bearing certs. of 1882	—	—	—	744,051 00
Interest-bearing certs. of 1892	—	—	—	285,311 99
Non-int.-bearing certs. of 1892	—	—	—	321,475 52

\* It has been ascertained that \$564,259 bonds were issued under the Act of 1879.

Years.	Assessment of Real Estate.	Assessment of Personal Property.	Total.	Tax Rate per \$1,000
1906.....	—	—	—	\$3.50
1907.....	\$388,568,249	\$152,887,971	\$541,456,220	3.50
1908.....	378,977,069	137,763,464	516,740,533	3.50
1909.....	351,725,236	126,067,247	477,792,483	3.50
1910.....	343,790,316	122,673,715	466,464,031	3.50
1911.....	336,627,978	117,724,415	454,352,393	3.50
1912.....	316,563,279	107,279,401	423,842,680	4.00
1913.....	313,182,340	83,132,476	396,314,816	4.00
1914.....	272,312,274	90,110,467	362,422,741	4.00
1915.....	256,916,140	84,884,270	341,800,410	4.00
1916.....	234,272,951	70,391,018	304,663,969	5.00



POPULATION.—The population of Virginia has been as follows:			
1900	1,854,184	1890	1,596,318
1890	1,655,980	1880	1,421,661
1880	1,512,565	1870	1,239,797
1870	1,225,163	1860	1,211,405
		1850	1,065,116
		1840	974,600
		1830	880,200
		1820	747,610

\*This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1,193,448 in 1870; 1,015,260 in 1880; 1,034,481 in 1890; 928,348 in 1900; 869,131 in 1910; 801,608 in 1920 and 691,737 in 1930. The proportion of the colored population was 41.76% in 1880 and 38.70% in 1890 and 35.7% in 1900. In number blacks were 526,861 in 1860 and 548,907 in 1880, both including West Virginia; 512,841 in 1870, 631,616 in 1890, 640,867 in 1890 and 660,722 in 1900.

### CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

#### ALEXANDRIA. E. F. Price, Auditor.

This city is in Alexandria County. Incorporated as a town in 1749.  
**LOANS.—When Due.**  
 Registered Coupon Bonds.  
 3.65% J-J \$749,000.00 July 1 '09  
**Coupon Bonds.**  
 4% '02 J-J \$50,000.00 July 1 1932  
**Interest Bearing Certificates.**  
 3.65% '79 J-J \$10,000.00 July 1 1909

INTEREST is payable in Alexandria and all the bonds carry tax-receivable coupons.

TAX FREE.—All bonds are exempt from city taxation.

#### AMHERST COUNTY. H. C. Joyner, Treasurer.

Amherst is the county seat.  
**BOND. DEBT** Mar 17 '08. \$120,000 County tax rate (per \$1,000) '07.00  
 Assessed valuation 1907. 3,000,000 Population in 1900. 17,864

#### BEDFORD CITY (formerly Liberty). Paul Bargamin, Mayor; J. M. Daniel, Recorder.

This city is in Bedford County.  
**LOANS.—When Due.**  
 Market and Improvement Bonds.  
 6% A-O \$10,000.00 (Subject to call after Oct. 1 1904.)  
**Water Bonds.**  
 6% J-J \$40,000.00 July 1 1931 (Subject to call after 1907.)  
**Refunding Bonds.**  
 5% M-N \$60,000.00 May 1 1920 (Subject to call after 1909.)

INTEREST on the refunding 5% due 1920 is payable in Lynchburg, on all other bonds in Bedford. Coupons are tax-receivable.

TAX EXEMPT.—All bonds except refunding 5% due 1921, are exempt from municipal tax.

#### BERKLEY. Annexed to Norfolk.

#### BRISTOL. H. E. Jones, Member City Council.

Bristol is in Washington County. Incorporated Feb. 12 1890; new charter March 5 1900.

**LOANS.—When Due.**  
 General Improvement.  
 6% '91 M-N \$50,000.00 Nov 1 1921  
 6% '92 M-N \$20,000.00 Nov 1 1921  
**Street Improvements.**  
 5% '01 J-J \$9,000.00 Jan 1 '09-'17  
 5% '01 J-J \$10,000.00 Jan 21 1921  
 5% '01 J-J \$15,000.00 July 1 1931  
 5% '01 J-J \$10,000.00 Aug 15 1931  
 5% '01 P-A \$6,000.00 Aug 15 1931  
 6% '02 J-J \$2,000.00 Jan 1 '09-'12  
 6% '02 J-J \$2,000.00 Jan 1 1913  
**Water Works.**  
 6% '89 J-J \$35,000.00 July 1 1923  
 5% '82 M-N \$25,000.00 Nov 1 1932  
 5% '03 J-D \$2,000.00 June 1 1909

INTEREST on the water-works bonds due 1923 is payable at Lynchburg, Va., on all other bonds at the Dominion National Bank, Bristol.

#### CAMPBELL CO. John W. Clay, Treas.; S. C. Goggin, Clerk.

County seat is Rustburg. Bonds are exempt from county taxes.

The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes.

**LOANS.—When Due.**  
 Refunding Bonds.  
 4% '06 M-S \$94,000.00 (Subject to call after 1917.)  
**BOND. DEBT** Mar 1908. \$94,000  
 Assessed valuation 1908. \$94,000  
 Population in 1900. 27,000

INTEREST is payable at Mercantile Tr. & Dep. Co., Baltimore, Md.

#### CHARLOTTESVILLE. E. I. Carruthers, Auditor.

Charlottesville is the county seat of Albemarle County. Incorporated July 1 1883.

**LOANS.—When Due.**  
 Refunding Bonds.  
 4% '06 J-J \$142,000.00 Jan 1 1936 (Subject to call after Jan 1 1926.)  
 5% J-J \$3,000.00 Jan 1 1925  
**School Bonds.**  
 5% M-N \$25,000.00 Nov 1 1914  
**Water Bonds.**  
 5% A-O \$2,000.00 Apr 1 1938 (Subject to call after 1908.)  
**Sewerage Bonds.**  
 5% M-S \$80,000.00 Sept 1 1914

INTEREST is payable in Charlottesville, Baltimore and New York.

#### CLARKE COUNTY. W. A. Bradford, Treasurer.

Berryville is the county seat.

**BOND. DEBT** Jan 1 1908. \$100,000  
 Assessed valuation 1907. 2,519,891

INTEREST is payable at office of COVINGTON.

#### COVINGTON. J. D. Muston, Treasurer.

This town is in Allegheny County.

**BOND. DEBT** Jan 1 1908. \$100,000  
 Assessed valuation 1907. 1,926,748  
 (Assessment about 1/2 actual value.)

#### DANVILLE. Robert Brydon, Auditor.

Danville is in Pittsylvania County. Incorporated as a city in 1890.

Neapolis (North Danville) was annexed to Danville July 1 1896.

**LOANS.—When Due.**  
 Improvement Bonds.  
 8% '77 J-J \$20,000.00 July 1911  
 8% '79 J-J \$20,000.00 July 1913  
 5% '86 D-J \$5,000.00 Oct 1913  
 5% '92 A-J \$10,000.00 Jan 1922  
 5% '92 J-J \$5,000.00 Jan 1923  
 5% '94 M-S \$7,500.00 Sept 1924  
 4% '01 F-A \$10,000.00 Feb 1931  
**Danv. & New Riv. RR. Bonds.**  
 6% '80 J-J \$50,000.00 Jan 1910-'14  
 6% '82 F-A \$60,000.00 Aug 1912  
**Neapolis Water Bonds.**  
 6% '04 J-J \$30,000.00 June 1924  
**Fire Protection Bonds.**  
 4% '83 J-D \$5,000.00 Dec 1913  
 4% '82 M-N \$10,000.00 May 1932  
**Neapolis RR. Bonds.**  
 6% '94 M-N \$30,000.00 Nov 1914  
**Sewer and Gas Bonds.**  
 5% '87 M-N \$100,000.00 May 1917

**BOND. DEBT** May 1 1908 \$1,271,500 (Assessm't about 80% actual value.)  
 Value of city property 1906. 1,946,360  
 Assessed valuation, real. 6,731,312  
 Assessed val., personal. 4,759,489  
 Total valuation 1907. 11,490,801  
 Population in 1890. 10,305  
 Population in 1900. 10,320  
 Population in 1905 (est.) 20,000

OPTIONAL.—All the 5% bonds (with the exception of \$50,000 due in 1916) are subject to call ten years after their date of issue.

TAX EXEMPT.—All 5, 4 1/2 and 4% bonds are exempt from city tax.

INTEREST is payable in Danville and all coupons are tax-receivable.

DEBT LIMITATION.—The city's charter limits the bonded indebtedness to \$1,460,000.

#### FRANKLIN CO. P. D. Divers, Treasurer.

County seat is Rocky Mount.

**Railroad Aid Bonds.**  
 6% J-J \$160,000.00 Jan 1 1909  
**BONDED DEBT** Jan 1 '07. \$160,000  
 Sinking fund. 40,000  
 NET DEBT Jan 1907. 120,000

#### FREDERICKSBURG. E. D. Cole, Chairman Finance Committee; R. T. Knox, Treasurer.

This city is in Spotsylvania County. Incorporated 1727. Bonds are exempt from city taxes.

**LOANS.—When Due.**  
 Bridge Bonds.  
 4% '00 J-J \$25,000.00 July 2 1920  
**Electric Light Bonds.**  
 4% '01 J-J \$12,000.00 Jan 1 1931 (Subject to call Jan. 1 1911.)  
**Sewer Bonds.**  
 4% '00 A-O \$18,000.00 Apr 1 1931 (Subject to call April 1 1913.)  
**Refunding Bonds.**  
 4% '06 M-N \$119,400.00 May 1 1936  
**Refunding Gas Works Bonds.**  
 4% '00 J-J \$25,000.00 Jan 2 1920

\*These bonds are secured by a deed of trust on the iron bridge across the Rappahannock River at Fredericksburg. Water, gas and electric-light bonds are secured in the same manner on the water, gas and electric-light plants.

INTEREST.—The interest on the gas and water bonds due 1935 is payable at City Treasurer's office. The coupons of the funding bonds are tax-receivable.

WATER WORKS.—The water works owned by the city are valued at \$100,000; the free bridge at \$60,000. The city also owns the gas works.

#### HALIFAX COUNTY. Thos. Easley, Treasurer.

Houston is the county seat.

**BONDED DEBT** Sept 1907 \$120,000  
 Assessed valuation, real. 3,731,495  
 Assessed val., personal. 3,259,418  
 Total valuation 1907. \$6,970,913  
 State & Co. tax (per \$1,000) '07 \$12.57  
 Population in 1900. 37,190

#### HARRISONBURG. O. B. Roller, Mayor; D. S. Lewis, Treasurer.

This town is in Rockingham County.

**LOANS.—When Due.**  
 Electric Plant Bonds.  
 4% '02 F-A \$60,000.00 Aug 15 1934 (Subject to call after Aug. 15 1919.)  
**Funding Bonds.**  
 5% J-J \$68,500.00 July 1 1924 (Subject to call after July 1 1914.)  
**Current Bonds.**  
 5% '05 M-N \$25,000.00 May 2 1910 (Subject to call at any time.)  
**Sewer Bonds.**  
 4% J-J \$6,000.00 Apr 1 1912 (Subject to call after April 1 1907.)

#### LEXINGTON. J. W. Moore, Treasurer.

This town is in Rockbridge County.

**BOND. DEBT** May 5 1908. \$70,000  
 Assessed valuation 1907. 1,437,158  
 Population in 1900. 3,203

#### LYNCHBURG. G. W. Smith, Mayor; John M. Otey, Aud.

Lynchburg is situated in Campbell County.

**LOANS.—When Due.**  
 Public Improvement Bonds.  
 3 1/2% '01 J-J \$100,000.00 Jan 1 1932  
**Permanent Improvements.**  
 5% '92 J-J \$49,500.00 July 1 1926 (Subject to call.)  
 5% '95 J-J \$10,000.00 Jan 1 1930  
 4% '00 J-J \$7,000.00 July 1 1930  
**Street Bonds.**  
 4 1/2% \$12,000.00  
**Refunding Bonds.**  
 4 1/2% '97 J-J \$425,000.00 June 1 1927  
 4% '00 M-S \$16,000.00 Mch 16 1935  
 4% '04 J-J \$200,000.00 Oct 1 1934  
**School Bonds.**  
 3 1/2% '98 J-J \$30,000.00 July 1 1928  
 INTEREST on the refunding bonds due 1927 is payable in Baltimore, on all other bonds interest is payable at the office of the City Treasurer, Lynchburg.

TAX EXEMPT.—Bonds marked \$ are exempt from taxation.

DEBT LIMITATION.—The city's debt is limited by its charter to 16% of the taxable values as shown by the books of the Commissioner of the Revenue.

#### MANCHESTER. J. W. Bronaugh Jr., Treasurer.

Manchester is situated in Chesterfield County. Incorporated in March 1874. Bonds are tax exempt.

**LOANS.—When Due.**  
 Almshouse and Jail.  
 5% J-J \$2,000.00 Jan 1 1927  
**Water Bonds.**  
 6% J-D \$60,000.00 Dec 1 1918  
 5% J-J \$2,000.00 July 1 1928  
 5% J-J \$1,800.00 July 1 1928  
 (Subject to call after July 1 1904.)  
 4% '06 J-J \$20,000.00 July 1 1940  
**Refunding Bonds.**  
 5% J-J \$75,000.00 1931  
 (Subject to call after 1907.)  
 5% J-J \$40,000.00 July 1 1927  
 5% J-J \$7,000.00 July 1 1932  
 4 1/2% J-J \$125,000.00 1930  
 4% '05 M-N \$60,000.00 May 1 1935

OPTIONAL.—All of the above bonds are subject to call ten years after date of issue excepting the 5% due 1911, \$50,000 of water bonds, \$20,000 water 4% of 1906, \$2,000 due in 1919, \$125,000 4 1/2% and \$60,000 4%.

INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer.

DEBT LIMITATION.—The city's charter limits its debt to 20% of the assessed valuation of real estate.

#### MARTINSVILLE. J. D. Sparrow, Chairman Fin'ce Com.

This town is situated in Henry County.

**LOANS.—When Due.**  
 Water Bonds.  
 6% \$30,000.00 1928  
**Improvement Bonds.**  
 6% \$20,000.00 1930  
**Electric Plant Bonds.**  
 5% '05 J-J \$30,000.00 Jan 2 1939  
 5% '05 J-J \$30,000.00 May 1 1939  
 5% '06 J-J \$12,000.00 Jan 2 1940  
 INTEREST is payable at Town Treasurer's office, and coupons are tax-receivable.

**MECKLENBURG COUNTY.**

H. N. Beales, Treasurer.

County seat is Boydton.

**LOANS—**

When Due.	
Atlantic & Danville RR.	
4s Sept 1908	\$5,000.00 Sept 1 '08-'10
4s Sept 1910	29,000.00 Sept 1 '11-'20
4s Sept 1912	46,000.00 Sept 1 '21-'32
4s Sept 1914	40,000.00 Sept 1 '33-'40

**NEWPORT NEWS.** Floyd A. Hudgins, Clerk.

This city is in Warwick County.

**LOANS—**

When Due.	
Bridge Bonds	
4s Sept 1908	A-O \$40,000.00 Sept 1 1928
(Subject to call after 1918.)	
Emergency & School Bonds	
5s Sept 1909	F-A \$30,000.00 Apr 1 '09-'11
Street Bonds.	
4s Sept 1910	F-A \$90,000.00 Sept 1 1929
(Subject to call after 1919.)	
4s Sept 1911	M-N \$100,000.00 Nov 1 1941
4s Sept 1912	M-N \$6,000.00 Nov 1 1943
4s Sept 1913	100,000.00 Sept 1 1947
707.	
4s Sept 1914	Sewer, School & Jail Bonds
4s Sept 1915	A-O \$140,000.00 Apr 1 1928
(Subject to call after Apr. 1 1918.)	
Fire Department Bonds	
4s Sept 1916	F-A \$30,000.00 Sept 1 1941

INTEREST is payable at the City Treasurer's office, on the \$140,000 bonds it is also payable at the Bank of New York, N. B. A., and on the \$5,000 bonds of 1905 at the First National Bank of Newport News. The 4½% street-paving bonds are payable at the Bank of New York, N. B. A., New York.

**NORFOLK.** H. S. Herman, Treasurer.

This city is in Norfolk County.

Berkley annexed January 1906.

**LOANS—**

When Due.	
General Purposes.	
5s Sept 1908	A-O \$115,000.00 Sept 1 1923
5s Sept 1909	M-N 100,000.00 Nov 1 1924
4s Sept 1910	J-D 50,000.00 June 1 1926
5s Sept 1911	M-S 5,000.00 Sept 1 1926
5s Sept 1912	M-S 24,500.00 Sept 1 1926
4s Sept 1913	J-J 84,000.00 July 1 1932
4s Sept 1914	J-J 90,000.00 Jan 1 1934
4s Sept 1915	M-N 40,000.00 Nov 1 1928
4s Sept 1916	317,000.00 Jan 1 1937
Market House Bldg. & Site.	
5s Sept 1917	M-S \$75,000.00 Sept 1 1919
5s Sept 1918	M-N 70,000.00 Nov 1 1920
Park Bonds.	
4s Sept 1919	A-O \$114,000.00 Oct 1 1922
4s Sept 1920	J-J 21,000.00 July 1 1933
Renewal Bonds.	
5s Sept 1921	A-O \$298,000.00 Oct 1 1914
5s Sept 1922	J-J 1,000.00 Jan 1 1933
5s Sept 1923	A-O \$20,000.00 Apr 1 1911
5s Sept 1924	J-J 91,000.00 Jan 1 1922
5s Sept 1925	J-D 110,000.00 June 1 1913
5s Sept 1926	M-S 101,500.00 Mch 1 1922
5s Sept 1927	J-D 189,000.00 June 1 1923
5s Sept 1928	J-D 105,000.00 Dec 1 1923
4s Sept 1929	M-N 77,000.00 Nov 1 1928
4s Sept 1930	M-N 151,000.00 Nov 1 1929
Public School Bonds.	
4s Sept 1931	A-O \$10,000.00 Oct 1 1934
Street Impr. Bonds.	
4s Sept 1932	A-O \$133,000.00 Oct 1 1934
Improvement Bonds.	
4s Sept 1933	M-S \$514,000.00 Mch 1 1936
Jail Bonds.	
4s Sept 1934	775,000.00 May 1 1931
Cemetery Site Bonds.	
4s Sept 1935	553,000.00 Sept 1 1936
4s Sept 1936	30,000.00
Ward Bonds.	
5s Sept 1937	M-S \$7,000.00 Sept 1 1919
5s Sept 1938	M-N 4,000.00 Nov 1 1920
5s Sept 1939	J-J 20,000.00 May 1 1921
5s Sept 1940	F-A 20,000.00 Feb 1 1922
5s Sept 1941	A-O 15,000.00 Oct 1 1922
5s Sept 1942	M-S 20,000.00 Sept 1 1922

TAX FREE.—All bonds are exempt from city tax.

TOTAL DEBT, SINKING FUNDS, &amp;c.—

	Jan. 1 '08.	Jan. 16 '07.	Jan. 1 '06.
Total bonded debt.	\$6,831,945	\$6,674,099	\$5,783,332
Sinking funds.	781,808	720,646	653,637

Net debt. \$6,050,137 \$5,953,354 \$5,129,695  
Water debt (included above) \$1,015,000 \$1,015,000 \$1,015,000  
CITY PROPERTY.—The city owned property appraised in 1906 at \$4,852,055, and also its water-works valued at \$1,500,000. These figures are only obtainable every five years.

DEBT LIMITATION.—The city's debt is limited by its charter to 20% of the assessed valuation of real property.

ASSESSED VALUATION.—The city's assessed valuation (about ¼ of its cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	Total Tax per \$1,000.
1907	\$38,941,970	\$7,103,830	\$46,045,800	\$20.00
1906	35,651,265	6,048,783	41,700,048	20.00
1905	27,114,720	3,732,193	30,846,913	17.00
1904	28,150,020	3,785,010	31,935,030	21.00
1903	26,327,320	2,990,060	29,317,380	21.00
1902	21,571,400	3,609,400	25,180,800	21.00
1897	12,094,205	1,642,820	13,737,025	21.00

POPULATION.—In 1906 (estimated), 70,000; in 1900 (Census) it was 46,624; in 1890 it was 34,871; in 1880 it was 21,065; in 1870 it was 19,229. Berkley (population 4,998 in 1900) annexed in 1906.

**PATRICK COUNTY.** W. C. Hooker, Treasurer.

Stuart is the county seat.

BOND. DEBT Jan 1908. \$100,000 State & Co. tax rate (per \$1,000) 1907 \$23.50  
Assessed valuation 1907. \$1,823,113 Population in 1900. 15,403

**PETERSBURG.** W. M. Jones, Mayor; G. B. Gill, Auditor.

Petersburg is in Dinwiddie County.

**LOANS—**

When Due.	
Appomattox River.	
6s J-D \$165,000.00 June 1 1911	
City Fund & Floating Debt.	
5s M-S \$35,000.00 Sept 1 1923	
Funding Bonds	
5s 96 M-N \$58,000.00 May 1 1936	
Street Improvement.	
3½s J-J \$75,000.00 Jan 1 1941	
4s M-N 75,000.00 Aug 1 1943	
4s M-N 75,000.00 Nov 1 1946	
Water Improvement.	
5s F-A \$80,000.00 Feb 1 1944	

The bonds all carry tax-receivable coupons.

INTEREST on the refunding 5s is payable in Baltimore; on all other bonds in Petersburg.

TAX FREE.—All bonds are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 22% of its assessed valuation of its taxable real estate.

**ASSESSED VALUATION.**—Assessment about actual value.

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	City Tax per \$1,000.
1907	\$7,857,404	\$7,311,120	\$15,168,524	\$14.00
1906	7,641,588	6,513,038	14,154,626	14.00
1905	7,218,863	5,627,978	12,846,841	14.00
1904	7,046,065	5,303,940	12,350,005	14.00
1903	6,831,227	3,827,556	10,658,783	16.00
1902	6,508,091	4,025,319	10,533,410	16.00
1890	5,926,810	3,884,190	9,811,008	16.00

**PITTSYLVANIA COUNTY.** W. D. Duncan, Treasurer.

Chatham is the county seat.

BOND. DEBT Jan 1 1908. \$76,000 State & Co. tax (per \$1,000) 1907 \$13.50  
Assessed valuation 1907. \$3,408,790 Population in 1900. 46,894

**PORTSMOUTH.** Geo. A. Tabb, Treas.; L. P. Slater, Clerk.

Portsmouth is the county seat of Norfolk County. Incorporated in 1858.

**LOANS—**

When Due.	
Atlanta & Danville RR. Bonds.	
5s '90 J-J \$150,000.00 Jan 1 1920	
Building Bonds.	
5s '94 M-S \$35,000.00 Sept 1 1924	
Ferry Bonds.	
5s '97 J-J \$25,000.00 July 1 1927	
Floating Debt, Street and Jail.	
5s '92 J-D \$43,000.00 June 1 1922	
Grading and Paving Bonds.	
4s '93 M-N \$100,000.00 May 1 1933	
Cemetery Bonds.	
5s '92 A-O \$7,900.00 Apr 1 1912	
(Subject to call at any time.)	
Redemption Bonds.	
6s '88 J-J \$82,800.00 July 1 1918	
5s '92 J-D 14,500.00 June 1 1922	
5s '94 M-N 65,000.00 May 1 1924	
5s '96 J-D 22,000.00 June 1 1926	
5s '98 J-D 184,000.00 June 1 1928	
5s '99 J-D 25,000.00 June 1 1929	
4s '00 J-J 140,000.00 Jan 1 1930	
4s '00 J-D 13,500.00 June 1 1930	
4s '01 J-D 11,500.00 June 1 1931	

INTEREST is payable in Portsmouth  
TAX FREE.—All bonds issued by this city are exempt from city tax.  
DEBT LIMITATION.—The city's debt is limited by law to 18% of the real estate valuation.

**RADFORD.** J. H. Barnett, Treasurer.

This city is in Montgomery County. Incorporated in 1891.

BOND. DEBT Mar 1908. \$62,000 Total tax rate (per \$1,000) '07 \$12.50  
Total assessed val. 1907. 1,491,427 Population in 1900. 3,344

INTEREST is payable part in Baltimore and part in Radford.

**RICHMOND.** Edward J. Warren, Auditor.

Richmond is the county seat of Henrico County. Incorporated 1737.

**LOANS—**

When Due.	
Bonded Debt.	
8s J-J \$289,800.00 July 1908	
8s J-J 184,000.00 Jan 1909	
6s J-J 71,100.00 Jan 1909	
6s J-J 9,800.00 July 1909	
6s J-J 66,600.00 Jan 1910	
6s J-J 19,900.00 Jan 1911	
6s J-J 12,000.00 Jan 1912	
6s J-J 6,000.00 Jan 1913	
5s J-J 10,000.00 Jan 1914	
5s J-J 5,500.00 Jan 1920	
(Subject to call before maturity.)	
5s J-J \$71,700.00 Jan 1921	
5s J-J 228,850.00 July 1921	
5s J-J 140,000.00 Jan 1922	
5s J-J 396,500.00 July 1922	
5s A-O 1,000.00 Oct 1923	
4s J-J 101,000.00 Jan 1920	
4s J-J 175,000.00 July 1920	
4s J-J 128,300.00 Jan 1921	
4s J-J 24,400.00 July 1921	
4s J-J 6,000.00 Jan 1922	
4s J-J 4,025.00 July 1922	
4s J-J 242,000.00 Jan 1923	

INTEREST is payable at office of City Auditor.  
CITY PROPERTY.—The city owns its water-works, gas-plant, city-hall, almshouse, market-houses, school-buildings, engine-houses, parks, sewer system, etc., the aggregate value of which is stated to be \$1,190,882.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18% of the assessed valuation of real estate.

ASSESSED VALUATION and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	City Tax per \$1,000.
1907	\$57,449,482	\$18,362,225	\$105,811,707	\$14.00
1906	50,914,728	37,712,517	88,627,245	14.00
1905	46,314,728	37,712,517	84,027,245	14.00
1904	48,241,751	37,361,038	82,602,787	14.00
1903	43,078,117	28,508,738	71,586,855	14.00
1902	45,412,900	25,949,619	71,362,519	14.00
1890	35,341,652	16,640,637	51,982,289	14.00

POPULATION (city census) 1907, 112,467; in 1900 (Census), 885,050; in 1890 it was 81,388; in 1880 it was 63,600; in 1870 it was 51,038.

**ROANOKE.** W. E. Thomas, City Clerk and Auditor.

Roanoke is surrounded by a county of the same name; while formerly a part of that county, it is now independent of the same. Incorporated in 1884.

**LOANS—**

When Due.	
Roanoke.	
6s '88 J-J \$100,000.00 July 1918	
Refunding Bonds.	
4s '99 A-O \$15,000.00 Apr 1 1929	
(Subject to call after April 1 1914.)	
4s '03 J-J \$53,000.00 July 1 1933	
4s '05 J-J 24,000.00 July 1 1935	
4½s '06 J-J 414,000.00 July 1 1936	

Corporation Purposes.

When Due.	
Public Building Bonds.	
6s '84 A-O \$60,000.00 Oct 1 1914	
Fire Department Bonds.	
4s '06 J-J \$25,000.00 Jan 1 1936	

INTEREST on the 4½s is payable in New York and Roanoke; on other issues in Roanoke.

DEBT LIMITATION by constitution, 18% of assessed value of real estate.

**ROCKBRIDGE COUNTY.** S. R. Moore, Treasurer.

The county seat is Lexington.

**LOANS—**

When Due.	
Refunding Railroad Bonds.	
4s J-J \$107,600.00 July 1 1922	
(Subject to call after July 1 1912.)	
BOND. DEBT Jan 1 1908. 107,600	
Assessment of personal property less than ½ actual value; real estate about ½ actual value.	
INTEREST on bonds is payable at the County Treasurer's office or through the banks of Lexington.	
TAX EXEMPT.—Bonds are exempt from county and district taxes.	

**ROCKINGHAM COUNTY.** J. S. Messerley, Deputy Clerk

The county seat is Harrisonburg.

**LOANS—**

When Due.	
County Bonds.	
5s J-J \$85,000.00 1926-1927	
(Subject to call \$40,000 July 1 1916 and \$45,000 Jan 1 1917.)	
Refunding Bonds.	
4s J-D \$54,000.00 June 29 '08-16	

INTEREST payable at County Treasury.



**SALEM.** Thos. J. Preston, Mayor.

This town is in Roanoke County.

BONDED DEBT Mch '08. \$93,500 Tax rate (per \$1,000) 1907...\$15.00  
Assessed valuation 1907...1,914,910 Population in 1908 (est.)...3,000**STAUNTON.** Arista Hoge, City Treasurer.

This is the county seat of Augusta County.

LOANS—	When Due.	Redemption Bonds (Continued).
Small-Pox Bonds.		
5s '95 \$2,000c.....	May 1 1925	4s '98 \$18,000c.....Jan 1 1928
(Subject to call after May 1 1905.)		(Subject to call after Jan. 1 1918.)
Funding Bonds—		
4s '02 \$15,000m.....	May 1 1932	3 1/2s '99 \$11,700m.....Jan 1 1929
(Subject to call after May 1 1912.)		(Subject to call Jan 1 1909.)
4s '07 J-J \$30,000c.....	Jan 1 1937	3 1/2s '99 \$10,500m.....Jan 1 1929
(Subject to call after Jan. 1 1917.)		(Subject to call after 1909.)
Street Improvement Bonds.		
3 1/2s '98 \$25,000c.....	July 1 1928	3s '98 \$10,000c.....Jan 1 1928
(Subject to call after 1908.)		3s '98 \$1,000m.....July 1 1928
4 1/2s '97 \$21,000c.....	May 1 1927	4s '05 M-N 205,000c.....Nov 1 1935
(Subject to call after May 1 1917.)		(Subject to call after Nov. 1 1915.)
5s '96 \$15,000c.....	May 1 1926	Opera-House Bonds.
(Subject to call after May 1 1906.)		4s '04 \$5,116m.....Nov 1 1914
Redemption Bonds.		School-Building Bonds.
5s '06 \$37,500c.....	Jan 1 1925	4s '07 J-J \$20,000c.....Jan 1 1937
(Subject to call after Jan. 1 1915.)		(Subject to call after Jan. 1 1917.)
4 1/2s '96 \$26,000c.....	July 1 1926	Water-Main Bonds.
4 1/2s '97 \$10,000c.....	July 1 1926	4s '07 \$8,500m.....Nov 1 '08 '12
4 1/2s '97 \$75,000c.....	May 1 1927	BOND DEPT Apr 1 '08...\$506,316
(Subject to call after May 1 1917.)		Sinking fund.....102,637
4 1/2s '97 \$3,000m.....	May 1 1927	Total valuation 1906.....5,638,437
(Subject to call after May 1 1917.)		(Assessment about 80% actual value)
4s '00 \$55,000c.....	July 1 1915	City tax rate (per \$1,000) '06...\$13.50
(Subject to call July 1 1905.)		Population in 1900.....7,239
		Population in 1890.....6,075

m manuscript bonds.

INTEREST is payable in Staunton. The coupons are all receivable in payment for the city taxes and dues.

CITY PROPERTY.—The total value of all property owned by the City of Staunton, as assessed by the commission appointed by the City Council on June 2 1891, was \$281,400, including the water-works, valued at \$173,000. Since June 2 1891 the city has acquired property valued at \$45,700, making the total value of city property at this time about \$327,100.

**SUFFOLK.** R. S. Boykin, Treasurer.

This town is in Nansemond County. Bonds are tax exempt.

LOANS—	When Due.	Redemption Bonds.
General Improvement Bonds.		
5s s-a \$2,500c.....	1908	4s s-a \$20,000c.....1932
5s s-a \$30,000c.....	1910	Street Improvement Bonds.
5s s-a \$30,000c.....	1915	4 1/2s '06 J-J \$100,000c.....July 1 1936
5s s-a \$5,000c.....	1923	BONDED DEBT Mch '08. \$178,250
5s s-a \$5,000c.....	1924	Total assessed val. 1907...3,082,364
Sewer Bonds.		(Assessment about 55% actual value)
4s s-a \$15,000c.....	1931	Total tax rate (per \$1,000) '07...8.0
		Population in 1900.....3,827
		Population in 1908 (est.)...9,500

INTEREST payable at Rudolph Kleybolte &amp; Co., New York and a Suffolk.

**WESTERN BRANCH SCHOOL DISTRICT NO. 1.** John T. Week, Superintendent of Schools.

This district is in Norfolk County.

LOANS—	When Due.	NET DEBT Feb 1907.....\$50,000
5s '06 J-J \$65,000c.....	July 1 1926	Assessed valuation 1906...4,165,000
(Subject to call after July 1 1921.)		(Assessment about 40% actual value)
BONDED DEBT Feb 1907 \$65,000		School tax (per \$1,000) 1906...\$2.00
Sinking fund.....15,000		INTEREST payable in Portsmouth.

**WINCHESTER.** G. H. Kinzel, Treasurer.

This city is in Frederick County. Incorporated April 2 1874.

LOANS—	When Due.	BONDED DEBT Mch '08. \$107,500
Redemption Bonds.		Total assessed val. 1907...3,142,292
4s J-J \$25,000c.....	Jan 1 1924	(Assessment about 3-5 actual value)
(Subject to call after Jan. 1 1915.)		Total tax (per \$1,000) 1907...\$11.50
4s J-J \$47,500c.....	1925	Population in 1890.....5,196
City-Hall Bonds.		Population in 1908 (est.)...7,000
4s A-O \$27,500c.....	1925	INTEREST payable at Winchester.
3 1/2s A-O \$8,000c.....	1925	

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding several civil divisions in Virginia not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Pop., 1900.
Bigstone Gap (T), Wise County.	\$45,000	\$3,000	\$462,607	12.50	1,617
Botetout County	49,000	None.	4,759,000	12.00	17,161
Emporia, Greeneville County.	35,000	None.	715,762	5.00	1,027
Franklin (T), Southampton Co.	51,000	None.	800,000	7.00	1,143
Front Royal (T), Warren Co.	51,500	None.	216,511	8.00	1,005
Pace County	56,000	2,326,133	11.50	13,794	
Russell County	30,000	4,756,395	None.	18,031	
South Boston (T), Halifax Co.	30,000	1,400,000	8.50	1,851	
Tanners' Creek Sch. Dist. No. 6.	30,000	None.	5,546,841	None.	1,627
Warrenton (T), Fauquier Co.	47,000	750,472	5.00	1,627	
Wytheville (T), Wythe County.	70,000	None.	800,000	15.00	3,003

(C) City. (T) Town.

**State of West Virginia.**

ITS

**DEBT, RESOURCES, &c.**

Admitted as a State (Act Dec. 31 1862).....June 20 1863  
Total area of State (square miles).....24,780  
State Capital.....Charleston  
Governor (term expires March 4 1909).....Wm. M. O. Dawson  
Secretary of State (term exp. Mch. 4 1909).....Chas. W. Swisher  
Treasurer (term expires March 4 1909).....Newton Ogden  
Auditor (term expires March 4 1909).....Arnold C. Scherr

LEGISLATURE meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but this has never been recognized by the latter State. Various movements to secure recognition have been started from time to time, and one such movement is now in progress and making much headway; for details see remarks under State of Virginia.

The amounts in the various State funds aggregated on Oct. 1 1907 \$2,000,000.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property. Under the tax law passed in 1905 assessments are now made at about actual value. This accounts for the large increase in values for 1906, returns for earlier years having been on a much lower basis.

Years.	Real Estate.	Personal Property.	Railroad Property, etc.	Total.
1906.....	\$478,725,256	\$194,725,630	\$209,093,726	\$882,544,612
1905.....	170,976,380	127,108,778	37,027,837	335,203,005
1904.....	168,185,682	79,630,346	30,043,170	277,859,198
1903.....	164,335,169	77,649,323	27,459,067	269,444,299
1902.....	147,784,852	65,983,439	25,707,837	239,476,148
1901.....	158,563,205	59,773,064	23,076,374	241,312,644
1895.....	147,673,069	53,905,180	22,447,495	224,025,744
1890.....	121,202,365	48,725,222	17,237,766	187,165,353
1885.....	119,982,350	46,707,755	13,268,229	179,958,334
1880.....	105,000,353	34,622,399	7,368,983	146,991,740
1870.....	95,388,047	38,032,395	7,362,844	140,783,286
1867.....	86,894,702	32,597,938	6,568,103	126,060,743

TAX RATE.—The State tax rate (per \$1,000) in 1907 for all purposes was 50c. In 1906 the State tax rate (per \$1,000) was 60c.; school tax (per \$1,000) was 25c.; State tax rate (per \$1,000) for 1905 was \$1.40; school tax (per \$1,000) was 60c.

DEBT LIMITATION.—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State Constitution of 1872; the sections pertaining thereto being as follows:

SECTION 4.—No debt shall be contracted by this State, except to meet casual deficits in the revenue; to redeem a previous liability of the State, to suppress insurrection, repel invasion, or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State shall be equally distributed over a period of at least twenty years.

SECTION 6.—The credit of the State shall not be granted to, or in aid of, any county, city, township, corporation, or person; nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation, or person, nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

SECTION 7.—County authorities shall never assess taxes, in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation, except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon created under the succeeding section, unless such assessment, with all questions involving the increase of such aggregate, shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

[Note.—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 60 cents per \$100 of valuation.]

SECTION 8.—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness, nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereof, within not exceeding thirty-four years; Provided That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people, and have received three-fifths of all the votes cast for and against the same.

[Note.—The Legislature of 1905 passed an Act prohibiting indebtedness exceeding 2 1/2 per centum on the value of taxable property. This Act went into effect Jan. 1 1906. See V. 80, p. 1930.]

POPULATION OF STATE.—			
1900.....	558,809	1880.....	376,688
1890.....	762,794	1850.....	302,313
1880.....	618,457	1840.....	224,537
1870.....	442,014	1810.....	105,469

The proportion of the colored population was 4.19 p. c. in 1880, 4.39 in 1890 and 4.5 p. c. in 1900. In number blacks were 17,980 in 1870, 25,886 in 1880, 35,508 in 1890 and 43,499 in 1900

**CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.****BEAVER POND SCHOOL DISTRICT.** E. L. Bowman, Secretary Board of Education P. O. Bluefield.A district in Mercer County. Bonds are tax-exempt.  
LOANS.—When Due. BONDED DEBT Mch '08. \$150,000  
6s '08 Mch \$150,000c. Mch 1 1928 Assessed valuation 1907...10,347,541  
INTEREST is payable at Bluefield or New York.**BERKELEY COUNTY.** H. H. Bender, Clk. County Court.County seat is Martinsburg.  
LOANS.—When Due. (Assessment at about value.)  
Martinsburg & Potomac RR. State & Co. tax (per M) 1907...\$3.00  
J-J \$102,500c.....Jan 1929 Population in 1890.....18,702  
BONDED DEBT Mch '08. \$102,500 Population in 1900.....19,469  
Total assessed val. 1907...10,944,468 Population in 1907 (est.)...22,000  
INTEREST is payable at People's Trust Co., Martinsburg, W. Va.**BLUEFIELD.** F. M. Peters, City Treasurer.

Bluefield is in Mercer County. Incorporated 1888. Bonds are tax-exempt.

LOANS—	When Due.	(Assessment about 75% to 85% actual value.)
Street, Sewers, &c.		
8s Jan \$25,000c.....	Aug 22 1912	Total tax (per \$1,000) 1906...\$11.50
5s Jan 35,000c.....	1932	Population in 1890.....1,775
5s '07 June \$100,000c.....	June 26 1937	Population in 1900.....4,644
BONDED DEBT July '07. \$160,000		Population in 1907 (est.)...14,000
Total assessed val. 1907...6,868,024		INTEREST payable in Bluefield.

**CABELL COUNTY.** F. F. McCullough, Clerk.County seat is Huntington.  
LOANS.—When Due. Total valuation 1907...\$26,000,000  
Court-House & Bridge Bds. State & Co tax (per \$1,000) '07 \$4.80  
4 1/2s '06 ann. \$116,000c.....1936 Population in 1890 was.....23,595  
(Subject to call after 1926.) Population in 1900 was.....29,252  
BONDED DEBT May 6 '08. \$116,000 Population in 1907 (est.)...40,000  
Floating debt (est.).....62,000

INTEREST is payable at the Union Savings Bank &amp; Trust, Cincinnati, Ohio. These bonds may be redeemed \$6,000 yearly by payment of 2% premium.

**CHARLESTON.** J. A. de Gruyter, Chairman Finance Com.

This city is in Kanawha County. Bonds are tax-exempt.

LOANS—	When Due.	Hospital Bonds.
Refunding Bonds.		
4s '09 July \$10,000c.....	July 25 1919	6s '95 Sept \$25,000c.....Sept 26 1915
(Subject to call after 1904.)		General improvement bonds.
Street Improvement Bonds.		4 1/2s '08 Jan \$170,000.....Jan 1 1942
4s '02 Sept \$70,000c.....	Sept 1922	(Subject to call after Jan. 1 1942.)
(Subject to call after Sept. 1 1907.)		BOND. DEBT Oct 1907...\$415,000
4s '05 Dec \$60,000c.....	July 1 1935	Assessed valuation, real...15,675,940
(Subject to call after July 1 1925.)		Assessed val., personal...6,036,420
Sewer and Refunding Bonds.		State Bd. of Public Wks...1,837,364
4 1/2s '07 J-J \$250,000c.....	Jan 1 1941	Total valuation 1907...23,549,724
(Subject to call after Jan 1 1927.)		(Assessment full actual value.)
		City tax (per \$1,000) 1906...\$4.50
		Total tax (per \$1,000) 1906...\$11.15
		Population in 1900.....11,099
		Population in 1907...23,404

INTEREST on the hospital bonds and the \$6,000 refunding bonds is payable in Charleston; on all other issues in New York.

**CHARLESTON INDEPENDENT SCHOOL DISTRICT.** W. O. Daum, Secretary Board of Education.

LOANS—	When Due.
4½s, May 1, \$50,000c. . . . .	May 1, 1932
(Subject to call after May 1, 1907.)	
<b>Building Bonds.</b>	
6s \$20,000c. . . . .	1927-28
(Subject to call after 1902-03.)	
<b>Refunding Bonds.</b>	
4½s, July 1, \$111,200c. . . . .	1929
(Subject to call after 1919.)	
4½s May 1, \$15,000c. . . . .	1937

**CLARKSBURG.** W. H. Cole, City Clerk.

This city is the county seat of Harrison County. Incorporated Feb. 26 1897.	
BONDED DEBT Mch 1 '08	\$88,400
Floating debt	21,092
TOTAL DEBT Mch 1 '08	109,492
Assessed valuation, real	7,841,750
Assessed val., personal	3,255,561

**FAIRMONT.** W. S. Black, City Clerk.

This city is in Marion County. Incorporated 1900.	
LOANS—	When Due.
<b>Water Bonds.</b>	
5s, '98, \$15,000c. . . . .	
<b>Mortgage Water Bonds.</b>	
5s, '05, M-N, \$180,000c. . . . .	May 1, '35
(Subject to call after May 1, 1910.)	
<b>Sewer and Water Bonds.</b>	
5s, '98, \$15,000c. . . . .	
4½s, '02, \$88,000c. . . . .	
Water bonds are exempt fr. city taxes	

**FAIRMONT INDEPENDENT SCHOOL DISTRICT** Theo. W. Boydston, Secretary.

5s June \$150,000c. . . . .	1925
BOND, DEBT Mch 1908	\$150,000
Assessed valuation 1907	12,824,809
INTEREST is payable at Fairmont.	

**GRAFTON.** Thos. F. Welsh, Chairman Finance Committee.

This city is in Taylor County. Incorporated March 15, 1886.	
LOANS—	When Due.
<b>Improvement Bonds</b>	
12,000c. . . . .	1908
12,000c. . . . .	1913
15,000c. . . . .	1918
4½s semi-an. 13,000c. . . . .	1923
17,000c. . . . .	1928
20,000c. . . . .	1933
4,000c. . . . .	1934
INTEREST is payable at Grafton	

**GRAFTON INDEPENDENT SCHOOL DISTRICT.** O. E. Wyckoff, Secretary Board of Education.

This city is in Cabell County.	
LOANS—	When Due.
<b>Sewer Bonds.</b>	
5s, '06, Jan. 1, \$45,000c. . . . .	Jan. 1, '36
(Subject to call after Jan. 1, 1926.)	
<b>Paving and Sewer Bonds.</b>	
6s, Oct. 1, \$82,000c. . . . .	Oct. 1, 1921
6s, July 75,000c. . . . .	Oct. 1, 1923
5s, '06, Jan. 55,000c. . . . .	Jan. 1, 1936
(Subject to call after Jan. 1, 1926.)	
5s, '06, Jan. 100,000c. . . . .	Jan. 1, 1936
(Subject to call after Jan. 1, 1926.)	
<b>Street-Improvement Bonds.</b>	
5s, '07 Nov \$50,000c. . . . .	Nov 1 1937

**HUNTINGTON.** N. J. Warren, Treasurer.

This city is in Cabell County.	
LOANS—	When Due.
<b>Sewer Bonds.</b>	
5s, '06, Jan. 1, \$45,000c. . . . .	Jan. 1, '36
(Subject to call after Jan. 1, 1926.)	
<b>Paving and Sewer Bonds.</b>	
6s, Oct. 1, \$82,000c. . . . .	Oct. 1, 1921
6s, July 75,000c. . . . .	Oct. 1, 1923
5s, '06, Jan. 55,000c. . . . .	Jan. 1, 1936
(Subject to call after Jan. 1, 1926.)	
5s, '06, Jan. 100,000c. . . . .	Jan. 1, 1936
(Subject to call after Jan. 1, 1926.)	
<b>Street-Improvement Bonds.</b>	
5s, '07 Nov \$50,000c. . . . .	Nov 1 1937

**HUNTINGTON INDEPENDENT SCHOOL DISTRICT.** Jas. K. Ovey, Secretary Board of Education.

The school district covers the same territory and embraces the same subjects of taxation as the city.	
LOANS—	When Due.
6s, May, \$15,000c. . . . .	1927
(Subject to call after 1907.)	
4½s J-J \$25,000c. . . . .	Jan. 1, 1934
(Subject to call after Jan. 1, 1914.)	
4s, Dec., \$25,000c. . . . .	Dec. 1, 1932
(Subject to call after Dec. 1, 1912.)	
INTEREST is payable at Huntington and New York City.	

**JEFFERSON CO.** W. F. Alexander, Clerk.

County seat is Charleston. Bonds are exempt from all but State taxes.	
LOANS—	When Due.
<b>Railroad Aid Bonds.</b>	
4s, A-O, \$18,000c. . . . .	1925
(Subject to call after 1915.)	
5s, A-O, \$92,000c. . . . .	Apr. 1, 1918
(Subject to call after Apr. 1, 1907.)	
<b>Refunding Bonds.</b>	
4s A-O \$80,000c. . . . .	April 1, 1930
(Subject to call after April 1, 1907.)	
INTEREST is payable in Baltimore and by the County Treasurer.	

**MARTINSBURG.** P. W. Leiter, Clerk.

This city is in Berkeley County. Bonds are tax-exempt.	
LOANS—	When Due.
<b>Water Bonds.</b>	
4s \$102,500c. . . . .	1936
BONDED DEBT Jan 1908	\$102,500
INTEREST payable at People's Trust Co. in Martinsburg.	

**MORGANTOWN.** I. N. Lucas, Mayor.

This city is in Monongalia County. First incorporated as a town about 1788; city charter Jan. 24, 1901.	
LOANS—	When Due.
<b>Sewer, Funding and Street.</b>	
5s July \$30,000c. July 1 '12-26	
(Subject to call after July 1 1912.)	
10,000c. July 6 '17-26	
20,000c. July 6 '27-31	
35,000c. July 6 '32-36	
<b>Paving Bonds.</b>	
6s June 1, \$10,000c. . . . .	
4½s June 36,000c. beginning '08	

**MORGANTOWN SCHOOL DISTRICT.** M. L. Brown, Sec'y Bd. of Edu'n.

5s '08 Aug \$22,500c. . . . .	1918
5s g July \$35,000c. . . . .	1914-1918
15,000c. . . . .	1910-1923
INTEREST payable at Hanover National Bank New York.	

**OHIO COUNTY.** T. C. Moffat, Clerk Board of Comm'rs.

County seat is Wheeling.	
LOANS—	When Due.
4½s July \$76,500c. . . . .	10-30 years
4½s Dec 46,500c. . . . .	5-30 years
BONDED DEBT Mch '08	\$108,000
Floating debt	50,000
TOTAL DEBT Mch 1908	158,000

**PARKERSBURG.** Frank Good, Auditor.

This city is in Wood County. Incorporated in 1820.	
LOANS—	When Due.
<b>Hospital Bonds.</b>	
5s Sept \$15,000c. . . . .	Sept 1 1917
<b>Improvement Bonds.</b>	
5s July \$65,000c. . . . .	July 1 1914
<b>Park Bonds. Series F.</b>	
5s June \$25,000c. . . . .	June 1 1916
5s F-A 30,000c. . . . .	Aug 1 1916
(Subject to call before maturity.)	
<b>Street Pav. &amp; Sewerage Bonds.</b>	
5s June \$50,000c. . . . .	June 1 1910
<b>Funding and Improvement Bonds.</b>	
4s A-O \$100,000c. . . . .	Oct 1 1923
(Subject to call after Oct 1 1913.)	
INTEREST payable at City Treasury.	

**WHEELING.** John Wallace, Receiver; Chas. H. Geiger, Cl'k.

Wheeling is the county seat of Ohio County.	
LOANS—	When Due.
6s Nov \$50,300c. . . . .	1912
4½s Nov 22,000c. . . . .	July 1 1924
(Subject to call after 1906.)	
5s July \$140,500c. . . . .	July 1 1919
(Subject to call after 1906.)	
4½s Nov \$30,900c. . . . .	Nov 1911
(Subject to call after 1906.)	
INTEREST is payable at the office of the County Commission.	

**WHEELING INDEPENDENT SCHOOL DISTRICT.** Walter H. Hall, Clerk.

The bonds given below are part of an issue of \$200,000 offered on March 2 1908.	
LOANS—	When Due.
4½s '07 M-N \$37,000c. Nov 1 '12-'31	

**WOOD COUNTY.** A. D. Ireland, Deputy Clerk.

Parkersburg is the county seat. Bonds are tax-exempt.	
LOANS—	When Due.
<b>Railroad Bonds.</b>	
5s g Dec \$175,000c. . . . .	1917
(Subject to call after 1907.)	
BONDED DEBT Mch '08	\$175,000
Floating debt	120,000
TOTAL DEBT Mch 1908	295,000
Sinking fund	35,000
INTEREST is payable at the office of the County Commission.	

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding minor civil divisions in the State of West Virginia which are not represented among the foregoing detailed reports

	Bonded	Floating	Assessed	Tax	Pop.
	Deb.	Deb.	Valuation.	Rate.	1900.
Benwood Union High Sch. Dist.	\$61,000	—	\$1,037,985	\$2.00	—
Braxton County	43,500	—	1,805,644	6.66 2-3	18,904
Brooke County	54,221	—	12,470,771	11.50	7,219
Cameron School District	35,000	—	3,403,425	5.50	—
Eldins, Randolph County	29,000	—	4,500,000	—	—
Elkins Independent Sch. Dist.	65,000	—	6,000,000	2.50	—
Piedmont (T), Mineral County	40,000	—	1,488,389	7.50	2,116
Joint Pleasant (C), Mason Co.	45,000	None	1,800,000	9.00	1,934
Salem (T), Harrison County	34,800	—	1,218,850	—	746
Sistersville School District	30,000	—	1,500,000	—	—
Triadelphia School District	49,500	—	—	—	—

**State of Kentucky.****ITS DEBT, RESOURCES, &c.**

Admitted as a State (Act Feb. 4 1791) . . . . .	June 1 1792
Total area of State (square miles) . . . . .	40,400
State Capital . . . . .	Frankfort
Governor (term expires 5th Tuesday after November Election, 1911) . . . . .	Augustus E. Willson
Sec. of State (term exp. 1st Mond'y Jan. 1912) Ben L. Bruner	
Treasurer (term exp. 1st Monday Jan. 1912) . . . . .	Edwin Farley

LEGISLATURE meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

LOANS—	Interest	Principal
Name and Purpose.	P. Ct.	Payable.
Military bonds, 1866 . . . . .	6	J-J
Educational bonds . . . . .	6	semi-an.
Past-due bonds (never presented) . . . . .	—	—
INTEREST is payable at Frankfort and in New York.		

**STATE DEBT.**—The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the 6% semi-annual interest drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1 1870, \$1,327,000; county bonds, issued Jan. 1 1885, \$378,946; new school bonds, issued March 12 1892, \$600,850. The \$165,000 military bonds are also irredeemable; the interest is paid to the A. & M. College and the State normal school, or colored persons. In March 1903 the State received \$1,309,999 from the National Government on account of Civil War interest claims. V. 7, p. 670. This sum was being used to take up redeemable bonds of the State and on June 30 1906 only \$26,000 of these bonds remained outstanding, and on June 30 1907 this amount was paid off. The sinking fund on hand March 1 1908 aggregated \$125,808 67.

Years.	Real Estate.	Personal Property.	Railroads.
1907 . . . . .	\$542,160,757	\$175,822,152	\$63,428,970
1906 . . . . .	512,081,331	165,919,088	63,065,800
1905 . . . . .	498,931,014	143,318,608	54,180,231
1904 . . . . .	480,675,486	189,226,305	53,484,590
1903 . . . . .	486,099,240	154,380,725	52,251,956
1902 . . . . .	461,859,749	136,969,893	52,239,236
1900 . . . . .	449,480,557	125,467,307	52,188,411
1897 . . . . .	444,000,000	109,000,000	42,000,000
1890 . . . . .	374,926,668	135,512,765	45,921,192
1887 . . . . .	351,157,053	132,354,637	35,571,631

**TAX RATE.**—In 1907 the State tax rate (per \$1,000) was \$5.00.

**DEBT LIMITATION.**—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891. We quote these sections below:

Section 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts: *Provided*, The General Assembly may contract debts to repel invasion, suppress insurrection, or, if hostilities are threatened, provide for the public defense.

Section 50. No Act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section 49 unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it: *Provided*, The General Assembly may contract debts by borrowing money to pay any part of the



debt of the State without submission to the people and without making provision in the Act authorizing the same for a tax to discharge the debt so contracted or the interest thereon.

**Cities, Towns, Etc.**—Cities, towns, counties, taxing districts and other municipalities are limited by Sections 157 and 158 of the Constitution. Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year unless authorized by a two-thirds vote of those voting at an election held for the purpose. In Section 158 we find the following limits to the debt-making power of municipalities. Cities having over 15,000 population 10% of the taxable property; cities and towns of 3,000 or more inhabitants but less than 15,000, 5%; cities and towns of less than 3,000 population, 3%; counties, taxing districts and other municipalities, 2%. Some exceptions are made to these limits. For instance, indebtedness may be contracted in excess of the limit when same has been authorized under laws in force prior to the adoption of the Constitution (Sept. 28 1891) or when necessary for the completion of a public improvement undertaken but not finished at the time of the adoption of the Constitution. A further exception is made in the case of such places as had exceeded the prescribed limit at the time the Constitution went into effect. In such instances permission is given to further increase debt in an amount not exceeding 2% in the case of cities and towns and not exceeding 1% in the case of counties, taxing districts or other municipalities—"until the aggregate of its indebtedness shall have been reduced below the limit herein fixed, and thereafter it shall not exceed the limit, unless in case of emergency the public health or safety should so require. Nothing herein shall prevent the issue of renewal bonds or bonds to fund the floating indebtedness of any city, town, county, taxing district or other municipality."

**POPULATION OF STATE.**—

1890	2,147,174	1880	1,155,684	1870	564,135
1890	1,858,635	1880	982,405	1870	406,511
1890	1,648,690	1880	779,828	1870	220,955
1870	1,321,011	1860	687,917	1850	75,677

The proportion of the colored population was 16.47% in 1850; 14.69% in 1860, and 13.03% in 1900. In number blacks were 220,952 in 1850; 236,167 in 1860; 222,210 in 1870; 271,451 in 1880; 272,981 in 1890 and 284,799 in 1900.

### CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

#### ALLEN COUNTY. W. H. Justin, Clerk County Court.

County seat is Scottsville.

**LOANS.**—

**Refunding Railroad Bonds.**—

4s '01	J-D	\$21,000	June '09-'11	Assessed valuation 1908	\$2,112,382
				(Assessment about 50% actual value)	
				State & Co. tax (per \$1,000) '08	\$13.50
				Population in 1890	13,692
				Population in 1900	14,657

BONDED DEBT Mar '08 \$136,000 INTEREST payable at Scottsville

#### BOURBON COUNTY. Denis Dundon, County Judge.

Paris is the county seat.

BONDED DEBT Jan '08 \$112,500 State & Co. tax (per \$1,000) '07 \$3.00

Assessed valuation 1907 14,579,800 Population in 1900 18,069

#### BOWLING GREEN. W. H. Philips, Clerk.

This city is in Warren County.

**LOANS.**—

**Water Works.**—

4s		\$59,500	1929	Public Improvement.	
4s		9,300	1935		

**General Fund.**—

4s		\$21,500	1929	City Hall Bonds.	
4s		50,000	June '12-'16		
4s		19,000	1929	4s '07 J-J	\$25,000 Jan 1 1937
4s		20,000	Jan 1 1937	BONDED DEBT Mar '08	\$184,500
4s		10,000	1935	Total assessed val. 1907	3,893,909
				Total tax rate (per \$1,000) '07	\$13.00
				Population in 1907 (est.)	12,500

INTEREST on the bonds of 1907 is payable at the Citizens' National Bank, Bowling Green.

#### CARROLL COUNTY. Wm. Deatherage, Clerk.

Carrollton is the county seat.

**LOANS.**—

**Funding Bonds.**—

6s '08		\$21,000	May 2 '09-'18	5s '00	\$5,072.50 Jan 2 1920
5s '00		4,327.50	Jan 2 1920	4s '00	10,000 May 2 1915
				BONDED DEBT Mar '08	\$67,000
				Total assessed val. 1907	3,893,909
				State & Co. tax rate (per \$1,000) '07	\$9.50
				Population in 1900	9,825

**Turnpike Bonds.**—

4s '09		\$25,000	Jan 5 1924		
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#### CHRISTIAN COUNTY. G. L. Campbell, County Clerk.

County seat is Hopkinsville.

**LOANS.**—

**Turnpike Bonds.**—

5s '07	J-J	\$75,000	Jan 1 1931	BONDED DEBT Mar '08	\$245,000
5s '07	J-J	100,000	July 1 1937	Total assessed val. 1908	10,814,375
				(Assessment about 60% actual value)	
				State & Co. tax (per \$1,000) '08	\$10.00
				Population in 1890	34,118
				Population in 1900	37,962
				Population in 1908 (est.)	45,000

**Refunding Bonds.**—

4s '04	M-N	\$70,000	Nov 1 1934		
				(Subject to call after Nov. 1 1909.)	

INTEREST on refunding 4s is payable at City Bank; on turnpike bonds due 1931, First National Bank, Hopkinsville, Ky., and on the turnpike bonds of 1907 at Latham, Alexander & Co., New York.

#### CLARK CO. J. H. Evans, Co. Judge County Court.

County seat is Winchester.

**LOANS.**—

**Turnpike Bonds.**—

6s	A-O	\$25,000	Apr '09-'10	BOND. DEBT May 1 '08	\$86,000
				Assessed valuation 1907	11,300,000
				(Assessment about 80% actual value)	
				State & Co. tax (per \$1,000) '07	\$10.00
				Population in 1890	16,434
				Population in 1906 (about)	20,000

**Refunding Bonds.**—

4s	J-D	\$14,000	June 1 '17-'18		
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INTEREST payable at New York.

#### COVINGTON. Geo. T. Beach, Mayor; W. S. Gould, Aud.

This city is in Kenton County. Incorporated 1834. Central Covington was annexed to this city in Nov. 1906.

**LOANS.**—

**Asphalt Bonds.**—

4s '01	F-A	\$142,600	Aug 1 1931	Reservoir & Water-Works Bonds	
4s '05	Jan 3	772.40	Jan 1 '09-'15	4s '87	J-J \$520,000 Jan 1 1927
4s '06	July 4	190.98		4s '88	J-J 371,000 Jan 1 1928
4s '07	Jan 1	1,399.61		4s '89	J-J 23,000 July 1 1928
				4s '90	J-J 111,000 July 1 1930

**Bridge Bonds.**—

4s '86	J-J	\$33,000	July 1 1926	5s '03	M-S \$30,000 Mch 4 1923
4s '87	J-J	37,000	Aug 1 1923		
				Street Improvement Bonds.	
				6s '04	M-S \$5,400
				6s '05	A-O 5,400
				6s '06	M-N 1,500

**Refunding Bonds.**—

4s '04	J-J	\$51,800	July 1 1934		
				BOND. DEBT Jan 1 '07	\$2,065,623
				Assessed valuation, real	17,014,639
				Assessed valuation, pers.	7,559,189
				Total valuation 1907	24,573,828
				(Assessment about 4-5 actual value.)	
				City tax (per \$1,000) 1907	\$17.50
				Population in 1890	37,371
				Population in 1900	42,938
				Population in 1905 (est.)	50,000

INTEREST on the brick bonds, on the Covington, West Covington and Lud. highway bonds and on the street-improvement bonds is payable in Covington; on others in New York.

**TAX FREE.**—All bonds are exempt from taxation.

#### DAYTON. John Kruchten, Mayor; Chas. A. Bird, City Clk.

Dayton is in Campbell County. Incorporated March 12 1867.

**LOANS.**—

**Refunding Bonds.**—

5s	F-A	\$134,000	Aug 1 1915	BONDED DEBT May 1 '08	\$159,000
4s '06	J-J	25,000	Sept 1 1921	Assessed valuation 1907	2,072,52
				(Assessment is 1% actual value.)	
				Total city tax (per \$1,000) '07	\$13.50
				Population in 1890	4,264
				Population in 1900	6,104

INTEREST on the refunding bonds, or first National Bank, New York City, on the refunding 4s of 1906 at the Bank of Dayton.

**TAX FREE.**—The bonds are all exempt from city tax.

**DAYTON SCHOOL DISTRICT.**—R. L. Kimberly, Secretary.

**LOANS.**—

**When Due.**—

4s	A-O	\$20,000	Apr 1 '08-'23	Assessed valuation 1906	\$2,407,576
				School tax (per \$1,000) 1906	\$3.50

INTEREST is payable at Newport National Bank in Newport.

#### FAYETTE COUNTY. L. E. Pearce, County Auditor.

County seat is Lexington.

**LOANS.**—

**Refunding A. & M. Bonds.**—

4s	J-J	\$5,000	1917	BONDED DEBT Jan 1 '08	\$233,000
4s	K. N. RR.	Bonds	1917	Floating debt	27,093
4s	J-J	\$20,000	1917	TOTAL DEBT Jan 1 1908	260,093
				Sinking fund	31,249
				NET DEBT Jan 1 1908	228,844
				Assessed valuation 1907	\$5,677,805
				State & Co. tax (per \$1,000) '07	\$10.00
				Population in 1890	35,698
				Population in 1900	42,071

**Funding Bonds.**—

4s '04	J-J	\$6,000	June 1 1924		
				Population in 1900	42,071

INTEREST on 4 1/2% bonds payable at Hanover Nat. Bank, New York.

#### FRANKFORT. W. S. Polsgrove, Clerk.

This is the capital of the State and the county seat of Franklin County.

Incorporated Oct. 10 1785. City owns \$32,000 6% Capital Gas & Electric Light Co. bonds. Bonds are tax-exempt.

**LOANS.**—

**Funding Bonds.**—

6s	J-J	\$10,000	Jan 1 1911	M-S \$59,000	Mch 1 1923
5s '04	M-S	30,000	Sept 1 '14-'24		
				(Subject to call after March 1 1913.)	
				BOND. DEBT Aug 20 '07	\$234,000
				Water debt (included)	125,000
				Assessed valuation 1907	4,064,324
				(Assessment at fair cash value.)	
				Total tax rate (per \$1,000) '06	\$25.00
				Population in 1890	7,892
				Population in 1900	9,487
				Population in 1904	10,000

\* These loans are held by the sinking fund for the benefit of the school fund; principal is not payable and interest is used for the support of the public schools.

INTEREST is payable on the refunding bonds at the Bank of America, New York City; on all other bonds at the Bank of Kentucky, Frankfort.

#### FRANKLIN COUNTY. J. H. Polsgrove, County Judge.

County seat is Frankfort.

**LOANS.**—

**Refunding Bonds.**—

5s '04	A-O	\$23,000	Apr 15 '20-'24	BONDED DEBT May '08	\$291,000
4s '08	J-J	62,000	July 1 1918	Total assessed val. 1907	7,472,239
5s '04	J-J	57,000	Jan 1 '13-'23	(Assessment about 80% actual value)	
5s '05	M-N	19,000	Nov 1 1923	State & Co. tax (per \$1,000) '07	\$11.00
				Population in 1890	21,247
				Population in 1900	20,352
				Population in 1908 (est.)	25,000

**Midland RR. Bonds.**—

4s '09	J-J	\$130,000	July 1 1919		
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INTEREST is payable at the Bank of America in New York City.

#### GRANT COUNTY. R. L. Webb, Treasurer.

County seat is Williamstown.

**LOANS.**—

**Bridge Refunding.**—

4s '08	M-N	\$14,000	Nov 10 '08-'17	BOND. DEBT Dec 24 '07	\$113,000
				Floating debt	12,383
				TOTAL DEBT Dec 24 1907	125,383
				Sinking fund	17,891
				NET DEBT Dec 24 1907	107,492
				Total assessed val. 1908	3,440,880
				(Assessment is 70% actual value.)	
				State & Co. tax (per \$1,000) '07	\$12.65
				Population in 1908 (est.)	13,800
				Population in 1900	13,239

**Turnpike Refunding.**—

4s '06	F-A	\$15,000	Aug 10 '08-'17		
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**Funding Bonds.**—

4s '06	J-D	\$56,000	Dec 1 '18-'25		
				Population in 1900	13,239

INTEREST on the bridge and the \$19,000 turnpike bonds is payable at the Hanover National Bank in New York City; on the turnpike 4 1/2% of 1906 at the County Treasurer's office, and on the funding bonds at the Continental National Bank in Chicago, Ill.

INTEREST on the bridge and the \$19,000 turnpike bonds is payable at the Hanover National Bank in New York City; on the turnpike 4 1/2% of 1906 at the County Treasurer's office, and on the funding bonds at the Continental National Bank in Chicago, Ill.

#### GREEN COUNTY. P. F. Marshall, Clerk.

County seat is Greensburg. The railroad aid bonds below have been repudiated and the county has not paid anything on them since 1878. On June 17 1903 the Appellate Court rendered a decision against the validity of the bonds. See V. 77, p. 48. The Federal Court on March 14 1904 handed down a similar decision. V. 78, p. 1234. For latest items regarding litigation, see V. 81, p. 1059, and V. 84, p. 949.

**LOANS.**—

**RR. Aid Bonds (see note above).**—

6s		\$250,000	Past due	BOND. DEBT Dec 24 '07	\$113,000
				Floating debt	12,383
				TOTAL DEBT Dec 24 1907	125,383
				Sinking fund	17,891
				NET DEBT Dec 24 1907	107,492
				Total assessed val. 1908	3,440,880
				(Assessment is 70% actual value.)	
				State & Co. tax (per \$1,000) '07	\$12.65
				Population in 1908 (est.)	13,800
				Population in 1900	13,239

#### HENDERSON. B. L. Powell, City Clerk.

This city is the County seat of Henderson County. This city received its present charter in 1893.

**LOANS.**—

**Refunding Bonds.**—

4s	J-J	\$265,000	1927	(Assessment about 80% actual val.)	
				Total tax rate (per \$1,000) '07	\$26.00
				Population in 1890	8,835
				Population in 1900	10,272
				Population in 1907 (est.)	20,000

**BOND. DEBT Sept 1 '07** \$265,000

Total assessed val. 1907 8,000,000

INTEREST is payable at the Planters' State Bank in Henderson.

#### LEXINGTON. John Skain, Mayor.

This city is in Fayette County. Incorporated in 1894.

**LOANS.**—

**Auditorium Bonds.**—

4s '05	F-A	\$20,000	Feb 1 1945	Sewer Bonds.	
				4s '05	F-A \$50,000 Feb 1 1945
				4s '06	F-A 25,000 Aug 1 1946
				4s '07	J-J 12,000 Jan 2 1946

**Brick Street Bonds.**—

6s '01	Var	\$5,268.78	various	21	
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**Funding Bonds.**—

4s '04	M-N	75,370	Nov 1 1934	Park Bonds.	
				4s '03	A-O \$38,000 Apr 1 1923
				Railroad Aid Bonds.	
				5s '85	J-D \$100,000 June 1 1918
				4s '90	M-S 150,000 Sept 1 1920
				4s '92	F-A 15,000 Aug 1 1932
				M-N BOND. DEBT Dec 24 '07	\$113,000
				Total assessed val. 1906	10,322,235
				(Assessment about actual value.)	
				Equalized valuation 1906	22,233,325
				Total tax (per \$1,000) 1906	\$26.00
				Population in 1890	21,567
				Population in 1900 (Census)	26,361
				Population in 1908 (est.)	30,000

INTEREST on the funding and refunding bonds and on the railroad aid bonds due 1918 is payable in New York City; on the railroad aid bonds due in 1920 and 1932, on the school-building bonds, the Auditorium bonds the sewer bonds at Lexington, and on the viaduct bonds at the Phoenix National Bank New York.

INTEREST on the funding and refunding bonds and on the railroad aid bonds due 1918 is payable in New York City; on the railroad aid bonds due in 1920 and 1932, on the school-building bonds, the Auditorium bonds the sewer bonds at Lexington, and on the viaduct bonds at the Phoenix National Bank New York.

INTEREST on the funding and refunding bonds and on the railroad aid bonds due 1918 is payable in New York City; on the railroad aid bonds due in 1920 and 1932, on the school-building bonds, the Auditor

LOANS—		When Due.	Sewer Bonds.
Refunding Bonds (gold).			4s g '07 F-A \$1,000,000c. Feb 1 1947
4s '90	M-S \$334,000c.	Sept 15 1910	Sewer and Park Bonds.
4s '97	J-J \$37,000c.	July 1 1937	3s '01 J-J \$221,000c. Jan 1 1941
3 1/2s '00	M-N \$41,000c.	May 1 1940	Old Liabilities 1871-1880.
3 1/2s '01	A-O \$108,000c.	Apr 1 1941	5s '80 F-A \$405,000c. Aug 1 1911
3 1/2s '01	J-D \$34,000c.	June 1 1941	5s '80 M-N 2,000c. May 1 1920
3 1/2s '01	J-J \$36,000c.	July 1 1941	(Subject to call.)
3 1/2s '03	A-O \$103,000c.	Apr 1 1943	Railroad-aids Loans.
3 1/2s '03	J-J \$46,000c.	July 1 1943	Refunding Ellz. & Pad. RR.
Municipal Improvements.			3 1/2s g '03 J-J \$954,000c. Jan 1 1943
4s '83	J-J \$1,246,500c.	July 1 1923	South Louisville Bonds.
4s '88	Q-M \$1,440,800c.	Dec 1 1928	6s '92 M-N \$50,000c. Nov 1 1912
Park Bonds.			Past-due bonds \$12,000
4s '90	J-J \$598,000c.	July 1 1930	

INTEREST is largely payable at First National Bank, New York City.

TAX-FREE.—Bonds are exempt from all taxation except State tax.

BONDED DEBT on Jan. 1 1908 was \$8,665,700. The sinking fund assets amounted on Jan. 1 1908 to \$1,002,772, including \$1,275,100 stock of the Louisville Water Co. The sinking fund owns the entire stock of the Louisville Water Co. The gross earnings of the water company in 1907 were \$328,696 35; operating expenses, &c., \$232,163 59; net earnings, \$266,266 46. Assets of water company Dec. 31 1907, \$8,086,097 80; liabilities (bonded and floating debt), \$1,474,452 55. \$1,000,000 second mortgage bonds of the Louisville Water Co. were offered on March 6 1907. Up to May 1 1908 \$702,000 had been placed. These bonds are not an obligation of the city—see V. 84, p. 404.

ASSESSED VALUATION, TAX RATE, &c.—The city's assessed valuation (about 80% actual value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total.	Total Tax per \$1,000.
1908	\$108,200,000	\$2,000,000	\$110,200,000	\$17.50
1907	105,200,000	20,000,000	125,200,000	18.00
1906	99,588,405	47,433,618	147,022,023	18.00
1905	96,530,000	42,250,000	138,800,000	18.60
1904	94,150,000	37,850,000	132,000,000	18.60
1903	91,500,000	36,000,000	127,500,000	15.90
1902	84,600,000	5,725,000	90,325,000	23.05

For 1908 the city tax rate (per \$1,000) is \$17.50. For 1907 it was \$18.00.

POPULATION.—Population in 1906 (est.), 250,000; in 1900 it was 204,731; in 1890 it was 161,129; in 1880 it was 123,758; in 1870 was 100,753

LUDLOW. C. T. Davis, Clerk.

This city is in Kenton County.

LOANS—		When Due.	School Bonds.
Renewal Bonds.			4s '95 \$23,000c.
4s '99	\$1,100	Dec 15 1908	BONDED DEBT Jan 1 '08. \$68,500
4s '99	900	Jan 15 1909	Total assessed val. 1907. 2,178,280
4s '98	7,000		Tax rate (per \$1,000) 1907. \$12.50
4s '04	8,000	1924	Population in 1900. 3,334
Water Bonds.			
4s '92	\$25,000	Dec 1922	

INTEREST is payable at the Covington Savings Bank, Ludlow.

MCCRACKEN COUNTY.

County seat is Paducah.

LOANS—		When Due.	BONDED DEBT
Refunding Bonds.			Me 1908 \$450,000
5s	M-S \$350,000c.	Sept 1 1933	Assessed valuation 1907. 1,450,000
(Optional)	\$150,000	Sept 1 1913 and	(Assessm't about 1/2 actual value.)
\$200,000	Sept 1 1923.)		County tax (per \$1,000) 1907. \$7.50
4s	M-S \$100,000c.	Sept 1 1933	Population in 1890. 21,051
			Population in 1900. 28,733

INTEREST is payable in New York City.

MADISON COUNTY.

County seat is Richmond.

LOANS—		When Due.	Sinking fund.
Refunding Railroad Bonds.			\$14,000
4s	J-J \$112,000c.	Jan 1930	Assessed valuation 1907. 10,120,130
(Subject to call after Jan. 1919.)			(Assessment is 4-5 actual value.)
Turnpike Bonds.			State & Co. tax (per M) '07. \$10.50
4 1/2s	J-D \$61,000c.		Population in 1890. 24,348
(Due part yearly in Dec.)			Population in 1900. 25,607
BOND, DEBT Jan 1908			Population in 1905 (est.). 30,000
			INTEREST payable at New York.

MAYSVILLE. W. E. Stalleup, Mayor.

This place is in Mason County.

BOND, DEBT May 1 1908	\$107,000	Total tax (per \$1,000) 1907. \$12.50
Assessed valuation 1907.	3,350,000	Population in 1900. 6,423

MERCER COUNTY.

County seat is Harrodsburg.

LOANS—		When Due.	(Assessm't about 65% actual val.)
Refunding Bonds.			State & Co. tax (per M) 1905. \$9.09
4s	M-N \$112,750	Nov 21 '06-28	Population in 1890. 15,034
BOND, DEBT July 1 1907.	\$120,000		Population in 1900. 14,426
Total assessed val. 1906.	7,500,000		

INTEREST payable at Union National Bank Louisville.

MIDDLESBOROUGH. E. S. Helburn, Mayor.

Middlesborough is in Bell County. The bonds below originally carried 6% interest and have been in default for some time. A compromise was effected in 1906 whereby interest was reduced to 4% and \$28,000 to be paid by city in cash in settlement of all past-due coupons—payment to be made \$2,000 yearly. V. 83, p. 1132; V. 84, p. 404. Bonds are tax-exempt.

LOANS—		When Due.	Other debt (est.)
General Bonds.—(See note above.)			\$40,000
3 semi-an	\$150,000.	Apr 1 1921	Total assessed val. 1908. 1,100,000
Compromised rate of interest 4%.—			(Assessment about 2-5 actual value.)
See note above.)			Total tax (per \$1,000) 1908. \$18.00
BONDED DEBT Me 1908	\$150,000		Population in 1890. 3,271
			Population in 1900. 4,162

INTEREST is payable at the Harris Trust & Savings Bank in Chicago, Ill.

MIDDLESBOROUGH SCHOOL DISTRICT. H. H. Sprague, Secretary.

6s 06 ann	\$12,000.	1926	(Subject to call after 1921.)
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MUHLNBERG COUNTY. Thomas E. Sumner, Treas.

County seat is Greenville.

Railroad bonds aggregating \$800,000 were the subject of much litigation. (V. 70, p. 546, and V. 72, p. 637). This debt was compromised by the issuance of the refunding bonds given below. These latter have been judicially determined valid. The interest is now being paid promptly and a sinking fund has been created.

LOANS—		When Due.	Total assessed val. 1908. \$5,000,000
Refunding Bonds.			(Assessment about 1/2 actual value.)
5s g	J-J \$25,000c.	July 1 1910	State & Co. tax (per M) 1907. \$10.00
5s g	J-J 80,000c.	1915	Population in 1890. 17,935
5s g	J-J 85,000c.	1920	Population in 1900. 20,741
BONDED DEBT Me 1908	\$190,000		INTEREST payable at New York.

NEWPORT. Frank X. Lang, Auditor.

Newport is in Campbell County. Bonds are exempt from municipal taxes.

LOANS—		When Due.	Bridge Bonds.
Funding Bonds.			4s '80 J-J \$37,000c. July 1 1911
5s '93	F-A \$45,500c.	Aug 1 1913	GEN. BONDS Jan 1 1908. \$915,600
5s '93	A-O 7,000c.	Oct 1 1913	Assessment debt. 193,700
Refunding Bonds.			TO PAG DEBT Jan 1 1908 1,111,300
5s '94	F-A \$10,000c.	Feb 1 1914	Assessed valuation. real. 10,912,575
4s '94	J-J 35,000c.	July 1 1924	Assessed val., personal. 951,020
5s '94	M-N 92,000c.	May 1 1914	Assessed val., franchisees. 1,325,295
3 1/2s '01	J-J 506,000c.	July 1 1930	Total assessed val. 1908. 13,448,992
4s '06	J-J 55,000c.	July 1 1926	(Assessm't about 2-3 actual value.)
Newport St. Bonds (Gen'l Debt).			City tax rate (per \$1,000) '08. \$15.00
5s various	\$30,000c.	Various 1918	Population in 1890. 24,911
5s various	87,500c.	Various 1919	Population in 1900. 28,308
5s various	5,000c.	Dec 28 1922	
5s various	1,500c.	Aug 1 1923	

INTEREST is payable at the City Treasurer's office or at the Bank of America, New York.

OWEN COUNTY. J. G. Vallandigham, Auditor.

County seat is Owenton.

LOANS—		When Due.	BONDED DEBT
County Bonds.			May 1908 \$170,000
5s	M-S \$100,000c.	Sept 1 1916	Floating debt. 24,000
(Subject to call at any time.)			Assessed valuation 1907. 3,745,950
5s	F-A \$40,000c.	1922	(Assessment about 1/2 actual value.)
Refund. Bridge & Turnpike.			State & Co. tax (per M) '07. \$14.25
6s	F-A \$30,000c.	Feb 1 1917	Population in 1890. 17,076
(Subject to call after Feb 1 1912.)			Population in 1900. 17,553

INTEREST is payable at New York City.

OWENSBORO. Isaac Kennedy, Clerk.

This is the county seat of Daviess County. Incorporated 1866.

LOANS—		When Due.	BOND, DEBT
Railroad Bonds.			Me 1908 \$488,000
4s	M-N \$55,000c.	Nov 1 1919	Total assessed val. 1907. 2,727,641
(Subject to call.)			(Assessment about 2-3 actual value.)
Street Improvement Bonds.			City tax rate (per M) 1907. \$20.00
4s	J-J \$200,000c.	Jan 1 1930	Population in 1890. 9,837
(Subject to call Jan. 1 1915.)			Population in 1900. 13,189
Water Bonds.			INTEREST is payable at Owensboro
4s	J-J \$200,000c.	Jan 1 1931	
(Subject to call after Jan 1 1911.)			

PADUCAH. James P. Smith, Mayor; Alex. Kirkland, Aud.

This is the county seat of McCracken County. Incorporated 1830. As an offset to the bonded debt, the city owns railroad stock of the par value of \$220,000. The \$100,000 C. St. L. & P. RR. bonds were declared valid by the U. S. Court in September 1902.

LOANS—		When Due.	Improvement Bonds.
Chicago St. L. & P. RR.			4s '04 F-A \$200,000c. Aug 1 1934
4 1/2s '88	J-D \$100,000c.	Dec 1 1918	BOND, DEBT Jan 1 1908. \$535,000
(Subject to call after 1898.)			Floating debt. 40,014
(Refunded N. O. & O. RR.)			FOAL DEBT Jan 1 1908. 575,014
4 1/2s '00	J-J \$66,000c.	July 1 1926	Sinking fund. 35,286
4 1/2s '83	F-A 45,000c.	Aug 1 1928	NET DEBT Jan 1 1908. 649,728
Refunding Bonds.			Total assessed val. 1907. 10,850,599
4 1/2s '04	M-N \$20,000c.	May 2 1924	(Assessm't 60 to 70% actual value.)
P. T. & A. RR.			City tax rate (per M) 1907. \$18.50
4s '91	A-O \$100,000c.	Oct 1 1920	Population in 1890. 12,797
P. & M. Gravel Road			Population in 1900. 19,446
4s '00	J-J \$2,400c.	July 1 1909	Population in 1908 (est.). 32,500
4s '00	J-J 1,800c.	Jan 10 1914	

INTEREST on the Chicago St. Louis & Paducah 4 1/2s and on the refunded N. O. & O. RR. bonds is payable in New York City; on the improvement bonds at the Western German Bank in Cincinnati; on all other bonds in Paducah.

PENDLETON COUNTY. E. S. Clarke, Treasurer.

County seat is Falmouth.

LOANS—		When Due.	Sinking fund.
Funding Bonds.			\$6,000
5s	J-J \$63,500c.	July 1 1912	Assessed valuation 1907. 3,306,900
Turnpike Bonds.			(Assessment is 1/2 actual value.)
6s	J-J \$20,000c.	July 1 1908	State & Co. tax (per M) '07. \$10.75
5s	J-J 40,000c.	July 1 1910	Population in 1890. 16,346
BONDED DEBT Me 1908	\$123,500		Population in 1900. 14,047
INTEREST on the funding bonds is payable at the Chase National Bank, N. Y.; on all others at the Bank of America, New York.			

SCOTT COUNTY. D. P. Ewing, Treasurer.

County seat is Georgetown.

LOANS—		When Due.	BONDED DEBT
Turnpike Bonds.			Jan 1907 \$108,000
4s	J-J \$15,000c.	Jan 1 '09-'11	Total assessed val. 1906. \$9,072,470
	6,000c.	Jan 1 '12-'13	Assessed valuation 1907. 9,080,809
Refunding Bonds.			State & Co. tax (per M) '06. \$10.00
4s	J-J \$21,000c.	July 1 '08-'14	Population in 1900. 18,076
4s	J-J 48,000c.	July 1 '15-'20	
4s	J-J 10,000c.	July 1 1921	

INTEREST payable in Georgetown.

WARREN COUNTY. I. J. Cherry, Treasurer.

Bowling Green is the county seat.

LOANS—		When Due.	NET DEBT
Turnpike & Refund'g Bonds.			Sept 1907. \$121,500
4s	A-O \$139,500c.	Jan 2 1929	Total assessed val. 1907. 12,262,558
(Subject to call, \$35,000 in 1909; and \$35,000, 1914; \$35,000, 1919, and \$35,000, 1924.)			(Assessment about 80% actual val.)
BOND, DEBT Sept 1907.	\$139,500		State & Co. tax (per M) 1908. \$9.25
Sinking fund.	18,000		Population in 1890. 30,158
INTEREST is payable at Bowling Green			Population in 1900. 29,970
			Population in 1906 (est.). 30,000
			INTEREST payable at Bowl. Green.

WINCHESTER. N. H. Witherspoon, Treasurer.

This city is in Clark County.

LOANS—		When Due.	BONDED DEBT
Sewer Bonds.			Me 1908 \$35,000
4s '08 semi-an	\$40,000c.	1928	Assessed valuation 1907. 3,500,000

## ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
	\$	\$	\$	\$	1900.
Ashland, Boyd County.	27,000	—	4,600,000	12.50	6,800
Bardstown Graded Com. S. D.	30,000	—	1,800,000	2.50	—
Cynthiana, Harrison County.	67,000	—	—	10.00	1,532
Cynthiana School District.	47,000	—	3,018,814	3.80	4,285
Danville, Boyle County.	70,500	—	1,130,235	7.50	2,860
Fulton (C.), Fulton County.	35,000	5,500	7,393,564	10.00	18,570
Harrison County.	50,000	—	2,540,945	—	7,280
Hopkinsville (C.), Christian Co.	31,000	1,750	8,000,000	4.80	17,059



STATE DEBT.—The debt on which the State is paying interest is as follows, the aggregate on March 7 1908 being \$12,301,800.

Loans—	When Due.	Principal.	Outstanding.
New settlement bonds (subject to call at 100).....	3 J-J	July 1 1913 c&r	\$10,025,800
Penitentiary bonds.....	4 1/2 A-O	Oct 1 1913 c	600,000
Redemption bonds.....	4 1/2 A-O	Oct 1 1913 c	1,000,000
Old cts. of indebtedness held by State institutions.....	5 1/2 J-J	(At pleasure of State.)	642,000
Old bonds held by State institutions.....	6 J-J	July 1 1914	34,000

INTEREST on the new settlement bonds is payable in Nashville or by Messrs. Latham, Alexander & Co., New York City.

TOTAL DEBT, &c.—The 3% bonds in the above table were given in settlement of 6% bonds. This compromise was effected in 1883, but there is still outstanding quite a number of the old bonds. These old bonds were funded at 50c. on the dollar, and to represent fractions the State issued what is known as "scrip." The subjoined statement shows Tennessee's total debt on March 7 1908.

Total interest-bearing debt.....	\$12,301,800
Estimated amount of bonds yet to be funded.....	335,666
Total bonded debt.....	12,637,466

Of the unfunded bonds \$335,666.66 are owned by the United States Government. The State will not fund these bonds, it is said, until certain claims are adjusted between the State and the Federal Government. Under an Act of 1905 all of the unfunded bonds, except the \$335,666.66 held by the Federal Government, were eliminated from the State debt on Jan. 1 '07.

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State.

Year.	Acre.	Town Lots.	Other Property.	Total Value.	Average p. Acre.	Rate of Value Tax per \$1,000.
1907.....	183,793,237	169,626,411	66,985,287	420,404,935	7.10	3.50
1906.....	182,866,369	161,653,077	58,378,271	402,898,217	7.02	3.50
1905.....	175,426,832	141,130,913	57,427,866	373,985,611	6.95	3.50
1904.....	175,742,457	137,432,921	55,417,428	367,952,806	6.95	3.50
1903.....	173,017,463	127,090,255	51,655,051	351,762,769	6.75	3.50
1902.....	173,207,406	124,757,254	49,923,053	347,887,713	6.84	3.50
1901.....	171,527,025	120,338,355	48,493,768	340,359,148	6.61	3.50
1895.....	165,883,997	111,906,412	38,271,204	316,061,613	6.42	2.00
1890.....	172,340,180	120,330,633	54,637,292	347,308,105	6.54	3.00
1885.....	143,196,948	57,895,532	25,651,808	226,744,288	5.60	3.00
1880.....	143,999,530	46,635,550	16,133,338	211,768,438	5.00	1.00
1875.....	183,228,365	57,378,261	37,213,908	278,020,534	6.74	4.00
1871.....	205,386,777	72,518,243	287,905,020	8.39	6.00	
1867.....	155,245,178	59,039,406	11,108,826	225,393,410	6.72	4.50

In addition to the above valuations, the assessed valuations of railroad, telephone and telegraph property in 1907 was \$86,000,000.

POPULATION.—The population of Tennessee has been as follows:

1900.....	2,020,616	1860.....	1,109,801	1820.....	422,771
1890.....	1,767,518	1850.....	1,002,717	1810.....	261,727
1880.....	1,542,359	1840.....	829,210	1800.....	105,602
1870.....	1,258,520	1830.....	681,904	1790.....	35,691

The proportion of the colored population was 26.14% in 1880, 24.57% in 1890 and 23.4% in 1900. In number blacks were 245,881 in 1850; 283,019 in 1860; 322,331 in 1870; 403,151 in 1880; 434,309 in 1890; 480,243 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

ANDERSON COUNTY. George Taylor Jr., Trustee.

Clinton is the county seat.	
LOANS—	When Due.
Road Bonds.	
4 1/2% P-A \$100,000.....	1935
(Subject to call after 1912.)	
5% '07 J-J 100,000.....	1935
(Subject to call after 1917.)	

BRADLEY COUNTY. J. I. Harrison, Clerk.	
Cleveland is the county seat.	
LOANS—	When Due.
Road Bonds.	
5% '07 J-J \$25,000.....	July 1 1937
BONDED DEBT Aug 1907 \$193,000	
INTEREST on the bonds of 1907	is payable at the Cleveland National Bank, Cleveland, Tenn.

BRISTOL. J. A. Dickey, Mayor; T. J. Burrow, Recorder.

Bristol is in Sullivan County.	
LOANS—	When Due.
Court House Bonds.	
6% J-D \$10,000.....	Feb 1 1922
Funding Bonds.	
4 1/2% J-D \$19,000.....	May 1 1925
King College Bonds.	
6% Feb \$8150.....	Feb 1 1916
Market House Bonds.	
6% J-D \$10,000.....	Feb 1 1922
Railroad Aid Bonds.	
6% P-A \$40,000.....	Aug 5 1912
6% J-J 25,000.....	July 1 1920
School Building Bonds.	
5% '04 M-N \$10,000.....	May 1 1934
6% g, J-J, 12,000.....	May 1, 1921

INTEREST is payable at National Bank of Bristol or First National Bank, New York.

CAMPBELL COUNTY. J. E. Brown, Clerk County Court.

County seat is Jacksboro.	
LOANS—	When Due.
Road Improvement Bonds.	
4 1/2% M-N \$100,000.....	May 1 1932
(Subject to call after May 1 1912.)	
5% '07 A-O \$50,000.....	Oct 1 1937
(Subject to call after Oct 1 1917.)	
8% '08 s-a \$50,000.....	1938
(Subject to call after 1918.)	

INTEREST is payable at Hanover National Bank, New York.

CHATTANOOGA. T. J. Gillespie, Treasurer

Chattanooga is the county seat of Hamilton County.	
On June 18 1907 an issue of \$900,000 bonds was voted for the purchase or building of water works. None yet issued.	
LOANS—	When Due.
Funding Bonds.	
6% June \$81,000.....	June 1 1911
4 1/2% '07 J-J 100,000.....	July 1 1937
Sewer Bonds.	
6% M-S \$30,000.....	Sept 1 1917
6% A-O \$25,000.....	Apr 15 1909
6% A-O \$75,000.....	Apr 15 1911
Street and Sewer Bonds.	
5% A-O \$250,000.....	Apr 15 1920
5% A-O \$250,000.....	Apr 15 1921
4 1/2% '07 J-J 250,000.....	July 1 1937
4 1/2% '07 J-J 350,000.....	July 1 1937
School, Park, Street & Sewer.	
4 1/2% '05 J-J \$275,000.....	July 1 1935

INTEREST on the funding 6% due on all other bonds in New York City.

CLAIBORNE COUNTY.

County seat is Tazewell.	
LOANS—	When Due.
Road Bonds.	
4 1/2% '06 A-O \$75,000.....	Oct 1 1936
BONDED DEBT Dec 1906.....	\$75,000

CLARKSVILLE. W. B. Young, Recorder.

County seat of Montgomery County.	
Inc. in 1855; re-inc. April 8 1905.	
LOANS—	When Due.
Refunding Bonds.	
6% J-J \$27,000.....	July 1 1915
6% J-J 21,000.....	July 1 1916
6% A-O 22,000.....	July 1 1917
4% J-J 28,000.....	July 1 1933
(Subject to call after July 1 1913.)	
School Bonds.	
4 1/2% '07 A-O \$25,000.....	Apr 1 1927
(Subject to call after April 1 1912.)	
Sewer Bonds.	
4% J-J \$13,000.....	July 1 1925
(Subject to call after five years.)	
5% J-J \$5000.....	July 1 1915
(Subject to call.)	

INTEREST is payable at Clarksville and New York.

COLUMBIA. E. E. Erwin, Recorder

This city is in Maury County.	
Incorporated 1817.	
LOANS—	When Due.
Railroad Bonds.	
6% J-J \$32,000.....	1916
Funding Bonds.	
4% A-O \$30,000.....	1924
BONDED DEBT Jan 4 1908.....	\$55,000
Floating debt.....	\$10,462
TOTAL DEBT Jan 4 1908.....	65,462

INTEREST payable in Columbia.

CUMBERLAND COUNTY. A. W. Keyes, Treasurer.

Crossville is the county seat.	
BONDED DEBT Apr 1 '08.....	\$55,750
Total assessed val. 1907.....	1,282,095
(Assessment about 66% actual value.)	

DAVIDSON COUNTY. W. M. Pollard, County Judge.

Nashville is the county seat.	
LOANS—	When Due.
Asylum Bonds.	
5% '07.....	\$100,000.....Apr 1 1913
Bridge Bonds.	
4 1/2% '07.....	\$800,000.....Aug 1937
(Subject to call \$200,000 in each of the years 1919, 1922, 1925 & 1931.)	

INTEREST on turnpike bonds is payable in Nashville; all other bonds at New York.

DYERSBURG.

County seat of Dyer County.	
LOANS—	When Due.
Water & Electric Light Bonds.	
4% M-N \$43,000.....	Nov 15 1922
5% M-N 43,000.....	May 15 1933
Sanitary Sewer Bonds.	
5% '04 J-J \$25,000.....	July 15 1934

INTEREST on the water and light bonds is payable at the First National Bank, Dyersburg.

FRANKLIN. H. P. Fowkes, Recorder.

This city is in Williamson County.	
LOANS—	When Due.
Water Works Bonds.	
4 1/2% '05 s-a \$65,000.....	July 1 1935
(Subject to call after July 1 1925.)	
BONDED DEBT May '08.....	\$65,000

HAMBLETON COUNTY.

Morristown is the county seat.	
BONDED DEBT Mch '08.....	\$82,000
Total assessed val. 1907.....	3,443,815

State & Co. tax (per \$1,000) '07.....\$13.00

Population in 1900.....12,728

HAMILTON COUNTY. Seth M. Walker, County Judge.

County seat is Chattanooga.	
LOANS—	When Due.
Funding Bonds.	
4 1/2% '05 A-O \$100,000.....	Apr 1 1925
4 1/2% Dec 100,000.....	Dec 1 1921
(Subject to call after Dec. 1 1911.)	
BONDED DEBT May '08.....	\$65,000
High-School Bonds.	
5% '07 Apr \$75,000.....	Apr 1 1927
(Subject to call after Apr 1 1917.)	
Tunnel Bonds.	
5% '07 Apr \$150,000.....	Apr 1 1927
(Subject to call after Apr 1 1917.)	

HARRIMAN. C. E. Hendrick, Mayor.

This city is in Roane County.	
Incorporated in 1891.	
LOANS—	When Due.
Refunding Bonds.	
5% '05 A-O \$100,000.....	Apr 1 1925
BONDED DEBT Feb 1907.....	\$110,000
INTEREST is payable at National Park Bank, New York.	

HAYWOOD COUNTY. J. W. McCleish, Trustee.

County seat is Brownsville.	
LOANS—	When Due.
Railroad Bonds.	
6% May \$121,700.....	May 1 1914
BONDED DEBT May 1908.....	\$121,700

HENDERSON COUNTY. T. Edwards, Trustee.

Lexington is the county seat.	
LOANS—	When Due.
Road Bonds.	
6% '89 A-O \$57,000.....	Apr 1 1909
BONDED DEBT Apr 1 '08.....	\$57,000

JACKSON. Thomas Polk, Chairman Finance Committee; T. H. Hartmus, Auditor and Treasurer.

This city is in Madison County. Jackson owns its water-works plant valued at \$400,000, deriving therefrom a yearly revenue of \$32,000. Incorporated under Chapter 218, Acts of 1853-54.

LOANS—	When Due.
Improvement Bonds.	
6% '91 M-S \$55,000.....	Sept 1 1921
(Subject to call after Sept 1 1911.)	
5% '90 A-O \$67,000.....	Apr 1 1920
School Bonds.	
5% '07 P-A \$22,000.....	Aug 1 1917
(Subject to call after Aug 1 1907.)	
4 1/2% '07 J-D \$25,000.....	June 1 1927
(Subject to call after June 1 1917.)	
Water-Works Bonds.	
6% '85 J-J \$47,000.....	Jan 1 1915
(Subject to call after July 1 1905.)	
4% '09 J-J 25,000.....	July 1 1929
(Subject to call after July 1 1909.)	
4% '05 J-J \$22,000.....	July 1 1935
(Subject to call after July 1 1920.)	

INTEREST on the 6% improvement bonds is payable at the Importers' and Traders' National Bank, New York; on the 5% at the Hanover National Bank, New York; and on the Tennessee Midland bonds at the First National Bank, New York; on the school bonds and water bonds in Jackson.

JEFFERSON COUNTY. Hal S. Harris, Sec. Pike Comm.

County seat is Dandridge.	
LOANS—	When Due.
Road-Improvement Bonds.	
5% '06 M-S \$220,000.....	1916-1931
(See V. 82, p. 232, for maturity.)	
BONDED DEBT Mch '08.....	\$220,000

INTEREST payable at the East Tennessee National Bank Knoxville.

**JOHNSON CITY.** E. E. Ellsworth, Recorder.

This city is in Washington County. Incorporated in 1837. Bonds are tax-exempt.

LOANS—	When Due.	Funding Bonds.
Street & School Bonds.		5s F-A \$10,000c...Feb 1 1925
6s F-A \$47,500c...Feb 1 1910		School Bonds.
C. C. & C. R. Bonds.		5s '06 F-A \$17,500c...Aug 1 1925
M-N \$11,000c...May 1 1910		BONDED DEBT Mch '08 \$114,000
Public Improvement Bonds.		Total assessed val. 1907...1,400,000
5s M-N \$28,000c...May 1 1923		Total tax rate (per \$1,000) '07 \$21.00
		Population in 1900...4,645

INTEREST is payable in Johnson City.

**KNOX COUNTY.** A. D. Collier, County Judge.

County seat is Knoxville.

LOANS—	When Due.	Railroad Bonds.
Funding Bonds.		6s J-J \$15,000c...July 1 1909
4s A-O \$30,000c...Apr 1919		15,000c...July 1 1914
(Subject to call after April 4 1909.)		14,000c...July 1 1919
3 1/4s A-O \$30,000c...Apr 4 1919		20,000c...July 1 1924
New Bridge Bonds.		BOND, DEBT Mch '08 \$309,500
5s A-O \$35,000c...Apr 1 1911		Total assessed val. 1907...3,100,000
5s A-O \$40,000c...Apr 1 1916		(Assessment about 70% actual value.)
5s A-O \$45,000c...Apr 1 1921		State & Co. tax (per \$1,000) '07 \$14.50
5s A-O \$55,000c...Apr 1 1926		Population in 1890...59,557
Old Bridge Bonds.		Population in 1900...74,302
6s Oct \$60,000c...Oct 1 11-15-21		Population in 1908 (est.)...85,000

INTEREST on the new bridge bonds is payable at the Hanover National Bank New York; on all other bonds in Knoxville.

**KNOXVILLE.** W. O. White, Comptroller.

Knoxville is the county seat of Knox County. In 1897 the people of Knoxville, North Knoxville and West Knoxville voted in favor of consolidation. The statement below is for the consolidated city. In July 1904 this city voted to issue \$407,000 improvement and \$750,000 water-works bonds. The Knoxville Water Co. brought suit in the Federal Court to prevent the issuance of the \$750,000 water-works bonds, but the bill was dismissed (V. 70, p. 227, 740, 1859 and 2539) and U. S. Supreme Court on Jan. 2 1906 affirmed this decision. V. 82, p. 114; also editorial on page 2 of State and City section for May 1906. Bonds were offered for sale on May 1 1906, and up to date of statement none had been sold.

LOANS—	When Due.	West Knoxville Bonds.
Funding Bonds.		6s '09 J-D \$75,000c...June 1 1929
6s '05 J-J \$95,000c...1915		5s '03 J-D \$7,000c...June 1 1923
6s '07 J-J \$5,000c...1917		North Knoxville Bonds.
4s '09 J-J \$4,000c...1920		5s '09 M-S \$100,000c...Sept 1919
Hospital Bonds.		Street Bonds.
4s '09 J-D \$30,000c...1920		6s '08 A-O \$60,000c...Oct 1 '08-'10
Market and School Bonds.		BOND, DEBT Jan 23 '08 \$1,376,000
5s '07 A-O \$35,000c...1917-1927		Floating debt...71,043
(Part due every 10 years on April 1.)		TOTAL DEBT Jan 23 '08 1,447,043
Improvement Bonds.		Sinking fund...13,968
5s '01 A-O \$350,000c...Oct 1 1921		NET DEBT Jan 23 1908 1,433,075
Knoxville Southern RR. Bonds.		Assessed val. 1907...14,000,445
5s '00 J-J \$275,000c...1910		Assessed val. personal...2,957,082
Funding and Refunding Bonds.		Total valuation 1907...17,856,507
4s '09 J-D \$100,000c...June 1 1929		(Assessment about 1/2 actual value.)
Funding and Sewer Bonds.		Tax rate (per \$1,000) 1907...\$16.50
4 1/2s '07 J-D \$180,000c...Dec 2 1937		Population in 1890 (Census)...22,535
		Population in 1900 (Census)...32,637

INTEREST on the bonds due 1937 is payable at the Hanover National Bank in New York; on the street bonds at Knoxville. The city's total resources on Jan. 23 1908 were \$621,696.28, including \$204,700, the value of school buildings, and \$299,109, the value of other public buildings.

**LAKE COUNTY LEVEE DISTRICT.** P. Davis, Chairman County Court; Judge Harris, President Levee Board.

Post-Office address, Tiptonville.

LOANS—	When Due.	Total assessed val. 1907...\$1,812,891
Levee Bonds.		(Assessment about 2-3 actual value.)
6s Mch \$102,300c...Mch 1 1950		Levee tax (per \$1,000) 1907...\$3.00
(Subject to call after March 1910.)		State & Co. tax (per \$1,000)...15.50
BONDED DEBT Mch '08 \$102,300		Population in 1908 (est.)...10,000

INTEREST payable at Lake County Bank, Tiptonville.

**MADISON COUNTY.** W. T. Blackard, County Clerk.

County seat is Jackson. Bonds are exempt from county and municipal taxes.

LOANS—	When Due.	BONDED DEBT Feb '08 \$300,000
Road Bonds.		Assessed valuation 1907...6,495,285
4s A-O \$150,000c...Apr 15 1943		Estimated real valuation...9,220,611
(Subject to call after April 15 1933.)		State & Co. tax (per \$1,000) '08 \$15.00
4s '05 A-O \$150,000c...Apr 15 1945		11,000 1907...Outside 14.50
(Subject to call after April 15 1935.)		Population in 1890...30,497
		Population in 1900...40,373

INTEREST is payable at People's Savings Bank, Jackson.

**MARION COUNTY.** J. R. Pryor, County Judge.

County seat is Jasper.

LOANS—	When Due.	BONDED DEBT Mch '08 \$150,000
Turnpike & Road Improv't Bonds.		Assessed valuation 1907...3,279,746
5s May \$10,000c...May 1 1909		(Assessment about 60% actual value.)
5s May \$15,000c...May 1 1914		State & Co. tax per \$1,000 '08 \$15.00
4 1/4s May \$20,000c...May 1 1919		Population in 1890...15,411
4s May \$25,000c...May 1 1924		Population in 1900...17,281
4s May \$35,000c...May 1 1929		Population in 1907 (est.)...18,500
4s May \$45,000c...May 1 1934		

INTEREST is payable at Hanover National Bank, New York.

**MEMPHIS.** James H. Malone, Mayor; Ennis M. Douglass, City Register.

Memphis is the county seat of Shelby County. A yellow fever epidemic in 1878 rendered the city unable to meet its obligations, and in 1879 the city's charter was repealed and the Taxing District of Shelby County was organized for the purpose of securing a compromise with the bondholders on such terms as the city felt able to make. The courts, however, held that the Taxing District was liable for the entire debt of the city, and a compromise at 50% was then arranged for under the Act of March 1883. This Act was amended in 1885. The old debt has been all retired and interest payments on the new issues are promptly made. In 1891, by an Act of the Legislature, this district was again incorporated as a city.

The water-plant-purchase bonds mentioned below are part of an issue of \$3,500,000. The \$1,250,000 sold May 29 1903 was mainly used to pay the stockholders of the Artesian Water Co. for their plant. Another \$1,250,000 was placed with the Memphis Trust Co., as trustee, to provide for the redemption of the water company's bonds due in 1909; the balance will be held in reserve for future betterments (see "Chronicle," May 16, May 2, Feb. 7 1903; Dec. 20 1902); of these latter, \$200,000 was sold April 14 1904, \$200,000 July 17 1906 and \$200,000 on June 17, July 15 1907. City Charter was amended by Legislature in 1907, but on June 22 1907 the State Supreme Court declared the same unconstitutional. See V. 84, p. 1363.

LOANS—	When Due.	Water-Plant Bonds.
Chicago Compromise Ref. Bonds.		4 1/2s '08 J-J \$551,000c...Jan 1 1939
Refunding Bonds.		4 1/4s J-J \$1,247,000c...July 1926
Water-Plant Bonds.		4s '03 M-N \$1,850,000c...May 1 1933
Artesian Water Co. Bonds (assum.)		5s \$1,052,000c...1909
5s \$1,052,000c...1909		Taxing Dist.—Compromise Bonds.
6s J \$986,000c...July 1915		5s J \$986,000c...July 1915
* M. & H. use Bonds.		5s J \$60,000c...1917-1922-'27

\* The market-house bonds are secured by a mortgage on the market property. The park bonds are secured by trust deed on various parks, &c.

The funding Act of 1883 provides that every part thereof shall be considered a contract between the State, the Taxing District and the bondholders; and no part material to the rights of the bondholders shall be modified while the bonds remain outstanding.

INTEREST.—Interest on the water-plant-purchase bonds is payable at the Memphis Trust Co., or at the United States Mortgage & Trust Co., New York City; on all other bonds in New York and Memphis.

TAX FREE.—Bonds are free from local tax.

ASSESSED VALUATION.	1907	1902
1907	\$53,493,889	\$40,827,654
1906	\$61,678,040	38,294,018
1905	60,882,946	43,183,930
1904	57,705,758	24,783,190

**MEMPHIS SCHOOL DISTRICT—A. B. Hill, Secretary.**

LOANS—	When Due.	Street Bonds.
J-D \$28,500c...July 1 1910		4 1/4s J-J \$75,000c...July 1 1928
25,000c...1916		6s J-J \$25,000c...July 1 1911
25,000c...1921		4s '07 J-J \$300,000c...July 1 1937
20,000c...1926		BONDED DEBT Mch '08 \$623,500
4 1/4s '05 J-J \$25,000c...July 1 1945		

INTEREST on 4 1/4s due 1928 and 1945 is payable in New York City; on all other bonds in Memphis.

**MORRISTOWN.** W. F. Hodge, Mayor.

ASSESSED VALUATION.	1907	1902
1907	\$91,700	2,973
1906	\$95,000	4,000
1905	\$95,000	4,000
1904	\$16,000	

**NASHVILLE.** H. S. Bauman, City Recorder.

Nashville is the capital of the State and the county seat of Davidson County. Incorporated in 1806. At an election on Aug. 8 1901 it was decided to subscribe for \$1,000,000 stock of the Nashville & Clarksville RR. (now Tennessee Central RR.). The validity of these bonds has been before the courts for several years and taxpayers' suits was dismissed by Judge Horace H. Lorton in the United States Circuit Court on Feb. 26 1906. See V. 76, p. 1419; V. 81, p. 739; V. 82, p. 525. Chief Justice Beard of the State Supreme Court on Feb. 23 1907 also handed down a decision upholding this subscription. V. 84, p. 584. On April 8 1907 the Mayor signed resolutions passed by the City Council directing the delivery of the bonds. V. 84, p. 883. The bonds were delivered on May 1 1907.

LOANS—	When Due.	Street Bonds.
Viaduct Bonds.		4 1/4s J-J \$160,000c...July 1 1922
4s J-J \$100,000c...Oct 1 1918		4 1/4s '05 J-J \$75,000c...July 1 1935
4s J-J \$50,000c...Jan 1 1921		4s J-J \$100,000c...July 1926
Centennial Bonds.		4s J-J \$100,000c...July 1927
4 1/2s J-J \$100,000c...Jan 1916		4s J-J \$50,000c...July 1928
(Subject to call after 1906.)		4 1/2s '07 J-J \$50,000c...Jan 1 1937
Electric-Light Bonds.		Water Bonds.
4s J-J \$150,000c...Jan 1 1931		6s M-N \$350,000c...May 1 '09-'15
(Subject to call Jan. 1 1916.)		4s J-J \$25,000c...July 1919
Funding Bonds.		5s J-D \$150,000c...June 1921
5s J-J \$25,000c...July 1 1908		4 1/4s J-J \$90,000c...July 1918
4 1/2s J-J \$110,000c...July 1 1926		4 1/4s A-O \$47,000c...July 1920
4s J-J \$150,000c...July 1918		4 1/4s M-N \$100,000c...July 1922
3 1/4s J-J \$70,000c...July 1 1920		4s J-J \$300,000c...July 1919
Sewer Bonds.		Nashville & Clarksville RR. Bonds
5s J-D \$100,000c...Dec 1911		(now Tennessee Central RR.)
4 1/2s A-O \$400,000c...Apr 1 1923		4s '0 M-N \$1,000,000c...May 1 1924
4s J-J \$100,000c...July 1 1926		BOND, DEBT Jan 1 '08 \$4,789,600
4s J-J \$100,000c...July 1927		Water debt (included)...1,322,000
4s J-J \$100,000c...July 1928		Electric light debt (incl.)...150,000
Hay-Market Bonds.		Value city property 1906 6,840,336
5s M-S \$50,000c...Mch 1922		

INTEREST on the street bonds due 1927, 1928, 1935 and 1937 and the sewer bonds due 1927 and 1928 is payable at Nashville or at Latham, Alexander & Co., New York; on all other bonds in New York and Nashville.—In New York by the Merchants' National Bank. All coupons are tax receivable.

TAX FREE.—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—New bonds can be issued only with permission of the Legislature and the vote of the people.

ASSESSED VALUATION AND TAX RATE.—Assessment about 80% actual value.

Years.	Real.	Personal.	Total.	Total Tax Raised.
1907	\$46,031,420	\$11,026,350	\$57,057,770	\$826,752
1906	37,977,500	8,827,350	46,804,850	702,072
1905	33,292,300	8,013,150	41,305,450	619,587
1904	30,529,570	9,378,100	39,907,670	598,540
1903	30,371,000	8,816,200	39,187,200	587,809
1902	28,742,480	8,881,700	37,624,180	507,942
1890	24,079,400	9,486,325	33,565,725	500,010

The city tax rate (per \$1,000) in 1907 was \$15.00. In addition to the above the State Board of Assessors in 1907 assessed railroad and light properties at \$5,600,000 making total value for 1907 \$62,057,770.

POPULATION.—In 1907 (est.) was 125,000; in 1900 (Census) it was 80,865; in 1890, 76,168; in 1880, 43,350; in 1870, 25,865.

**NEW BERN.** H. J. Swindler, Mayor.

This city is in Dyer County.

LOANS—	When Due.	Assessed valuation 1907...\$600,000
School & Public Improv't Bonds.		Total tax rate (per \$1,000) '07 \$30.20
6s '07 F-A \$50,000c...Aug 1 1927		Population in 1900...1,433
BONDED DEBT Aug 1907 \$70,000		

**PARIS.** John S. Dunlap, Recorder.

ASSESSED VALUATION.	1907	1902
1907	\$60,000	\$10.00
1906	\$68,851	2.018
1905		

INTEREST is payable in New York City.

**SEVIER COUNTY.** P. J. Mount, County Judge.

LOANS—	When Due.	BONDED DEBT Apr 1 '08 \$84,500
Pike Bonds.		Assessed valuation 1907...1,880,000
5s Mar \$35,000c...Mch 1 1913		(Assessment about 50% actual value)
4 1/4s June 15,000c...Apr 1 1923		State & Co. tax (per \$1,000) '07 \$18.00
Bridge Bonds.		Population in 1900...22,738
5s May \$9,500c...Mch 1 1917		Population in 1907 (est.)...22,000
Funding Bonds.		
4 1/4s June \$24,000c...Apr 1 1923		

**SHELBY COUNTY.** W. A. Taylor, Clerk.

LOANS—	When Due.	Emergency Levee Bonds.
M. & O. RR. Bonds.		4s '03 J-J \$100,000c...July 1 1926
6s \$39,000c...1909		Court-House Bonds
7s \$71,000c...1914		4s '05 J-J \$100,000c...July 1 1935
County Bonds.		4s '07 A-O \$500,000c...Apr 1 1937
20,000c...1909		BOND, DEBT Mch 16 '08 \$1,882,000
12,000c...1910		Assessed valuation 1907...61,101,162
20,000c...1914		State & Co. tax (per \$1,000) '07 \$14.50
20,000c...1919		Population in 1900...153,537
20,000c...1924		Population in 1905 (est.)...210,000
Bolton College Bonds.		
5s '01 \$60,000c...1916		

INTEREST on the 1907 issue is payable in Memphis or New York.

**UNION CITY.** W. H. Gardner, Mayor.

LOANS—	When Due.	Assessed valuation 1907...\$1,000,000
6s \$67,500c...1909		Tax rate (per \$1,000) 1907...\$14.00
BONDED DEBT May 1908 \$67,500		Population in 1900...3,407

**WHITE COUNTY.** W. L. Dibrell, Clerk.

LOANS—	When Due.	Assessed valuation 1907...\$1,838,677
Pike Bonds.		
5s '07 July \$30,000c...July 1 1917		
1,30,000c...July 1 1927		



## ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain other civil divisions in the State of Tennessee which are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Value.	Tax Rate.	Pop'n, 1900.
Bolivar, Hardeman County	\$25,000	\$1,000	\$313,752	\$12.50	\$1,035
Brownsville, Haywood County	39,500	None	1,000,000	15.00	2,645
Cheatham County	50,000	500	1,550,000	3.00	10,112
Cooke County	30,000	20,000	3,200,000	11.00	10,153
Cookeville, Putnam County	25,000	0.00	640,000	9.00	---
Covington (C.), Tipton County	56,000	18,176	608,188	29.00	2,787
Humboldt School District	42,000	13,000	716,000	3.00	---
Lawrenceburg, Lawrence Co.	25,000	3,000	2,436,204	16.00	---
Lawrence County	25,000	9,000	1,540,750	16.00	15,402
Lenoir City, Loudon County	25,000	None	500,000	---	---
Lewisburg, Marshall County	45,500	300	342,310	---	1,321
Martin, Weakley County	25,000	1,600	700,000	10.00	1,730
Montgomery County	150,000	None	6,775,010	36.00	36,413
Morgan County	48,000	2,000	1,150,000	9.57	---
Overton County	49,000	2,218	1,209,630	21.00	13,353
Pulaski, Gilles County	30,000	500	1,062,283	14.00	2,836
Roane County	56,000	60,000	3,091,363	17.30	22,733
Union County	50,000	---	734,416	19.20	12,894
Wayne County	28,500	---	1,600,000	3.00	12,938

## State of North Carolina.

ITS  
DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen  
Total area of State (square miles).....52,250  
State Capital.....Raleigh  
Governor (term expires Jan. 1909).....Robert B. Glenn  
Secretary of State (term expires Jan. 1909).....J. B. Grimes  
Treasurer (term expires Jan. 1909).....B. R. Lacey

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange having been extended to January 1 1909. These laws provided for the issue of (1) consolidated 4% bonds due in 1910 to fund old ante-war bonds at 40% of face value, "new" railroad bonds recognized as valid at 25% and bonds of 1866 and 1868 at 15%, nothing being given for overdue coupons; and (2) for new consolidated 6% bonds due in 1919, for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating \$240 of overdue interest on each \$1,000 bond. The new bonds, both 4s and 6s, carry tax-receivable coupons, and are exempt from "all State, county or corporate taxation or assessment, direct or indirect, general or special." The 4s of 1903 are also exempt from taxation.

In compliance with a decision of the United States Supreme Court handed down Feb. 1 1904, North Carolina on April 1 1905 paid to the State of South Dakota \$27,400, representing the judgment obtained by the latter State on \$10,000 bonds (donated to the State of South Dakota for the express purpose of building suit, an individual not being able to sue a State) issued by North Carolina and secured by 100 shares of stock of the North Carolina RR. Co. and the holders of which had refused to accept the provisions of the funding law of 1879. See V. 78, p. 594; V. 79, p. 1728; V. 80, p. 1382; and also editorials on the subject, V. 78, p. 1248; V. 80, p. 1332. The State also settled with the remaining holders of this particular class of unfunded bonds, issuing the \$250,000 bonds of 1905 mentioned below to provide means of payment.

A committee of bondholders is endeavoring to enforce payment of the special tax bonds of this State. V. 83, p. 1100. A committee of bondholders offered to donate to the State of New York a large amount of these bonds for the purpose of bringing suit, but the offer was declined. V. 86, p. 121.

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880 forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds, \$11,366,000; bonds to Chatham RR., 1865, \$1,030,000, and to Williamston & Tarboro RR., 1850,000; penitentiary bonds of 1868, \$44,000. "Unless the proposing to pay the same shall have first been submitted to the people and by them ratified by the vote of a majority of all the qualified voters of the State at a regular election held for the purpose." The special tax bonds were in three classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April 1870. The recognized debt which had been adjusted up to Dec 1 1907 stood as follows:

LOANS—	Interest—	Principal—
Name and Purpose.	% Payable.	When Due. Outstanding.
Construction bonds.....c	6 A & O	Apr 1 1919 \$3,720,000
Renewal bonds.....c	4 J & J	July 1 1910 3,421,950
Prison debt bond, 1899.....c	4 J & J	Jan 1 1909 110,000
Prison farm bonds, 1899.....c	4 J & J	Jan 1 1909 60,000
Bonds of 1903.....c	4 J & J	Jan 1 1913 500,000
South Dakota judgment and Schafer bonds, 1903.....c	4 J & J	Jan 1 1913 250,000

\* Interest paid from earnings of State prison.

PAR VALUE OF BONDS.—The consolidated 4s are \$50, \$100, \$500 and \$1,000; the consolidated 6s, \$1,000 each. The prison bonds are for \$500 and \$1,000 each. The bonds of 1903 are for \$500 and \$1,000 each.

INTEREST on the consolidated 4s and 6s and South Dakota judgment and Schafer bonds is payable in New York at the National Park Bank and in Raleigh.

TOTAL DEBT RECOGNIZED AND TOTAL ADJUSTED.—The recognized fundable debt which has been funded and the recognized fundable debt which had not been funded Dec 1 1907 are as follows:

	Funded.	Not funded.
Consols, 6%.....	\$2,720,000	\$19,000
Consols, 4%.....	3,421,950	163,120

To the foregoing we should add the further fact that the State does not have to raise money for the interest on the 6% bonds for the reason that the lease of the North Carolina RR. provides a fund for the payment of the interest thereon, and the State holds three millions (par value) in the stock of the road, which if sold would much more than pay the principal. In addition the State holds other stocks and bonds valued at \$1,345,730.

ASSESSED VALUATION.—The State's assessed valuation prior to 1903 was made on the basis of about 2-3 of the cash value; in 1903, however, the attempt was to assess at true value, which accounts for the large increase in that year.

Years.	Real Estate.	Personal.	Railroads, &c.	Total.
1907.....	\$233,592,760	\$159,979,222	\$91,724,853	\$485,296,835
1906.....	233,438,178	159,985,543	95,238,877	488,662,598
1905.....	226,190,110	143,075,055	92,425,350	461,690,535
1904.....	220,303,539	127,526,081	86,143,529	433,972,939
1903.....	178,892,819	109,394,463	58,591,641	346,878,923
1902.....	175,366,240	108,075,569	57,780,200	341,222,009
1901.....	167,368,628	94,081,227	39,259,445	300,709,300
1899.....	163,968,278	86,923,457	38,377,853	289,269,588
1898.....	153,858,553	75,995,045	29,740,638	259,594,236
1894.....	158,088,064	76,391,837	27,801,392	262,281,293
1890.....	141,925,656	74,946,718	14,940,150	231,812,524
1885.....	121,618,200	81,134,422	---	202,752,622

TAX RATE.—The State tax rate (per \$1,000) in 1907 was \$4.30.

POPULATION OF STATE—	1900.	1890.	1880.	1870.
1900.....	1,893,910	1,869,039	1,820,000	1,737,987
1890.....	1,617,947	1,555,500	1,478,103	1,393,751
1880.....	1,399,730	1,309,730	1,200,000	1,100,000
1870.....	1,071,361	1,000,000	900,000	800,000

The proportion of the colored population was 37.95% in 1880, 35.05% in 1890 and 33.3% in 1900. In number blacks were 316,011 in 1880; 361,522 in 1890; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890, and 624,469 in 1900.

CITIES COUNTIES AND TOWNS IN THE  
STATE OF NORTH CAROLINA.

ASHEVILLE. A. G. Halyburton, City Clerk.

County seat of Buncombe County. Bonds can be issued only by vote of people.

LOANS—	When Due.	Refunding Bonds.	When Due
City Hall and Market House	Jan 1 1920	4 1/2s J-J \$40,000.....	Jan 1 1934
58 J-J \$15,000.....	Jan 1 1920	Street Bonds.	---
68 J-J 20,000.....	July 1 1921	6s J-J \$30,000.....	July 1 1916
Floating Debt Bonds.	---	5s J-J 292,000.....	July 1 1911
6s A-O \$90,000.....	Apr 1 1924	BOND. DEBT Mch 2 1908 \$1,067,500	---
Sewer and Water Bonds.	---	Floating debt (est.).....	25,000
68 J-J \$100,000.....	July 1 1918	TOTAL DEBT Mch 2 1908 1,092,500	---
58 J-J 100,000.....	July 1 1911	Sinking fund.....	30,000
Water Bonds.	---	NET DEBT Mch 2 1908.....	1,062,500
6s J-J \$70,000.....	Jan 1 1916	Total assessed val. 1907.....	8,836,874
49 J-J \$20,000.....	Apr 1 1922	(Assessment about 2-3 actual value.)	---
68 '07 M-N 46,000.....	---	Total tax rate (per \$1,000) '07.....	\$23.00
School Bonds.	---	Population in 1890.....	10,235
58 J-J \$24,500.....	July 1 1921	Population in 1900.....	14,694
48 J-J 10,000.....	July 1 1931	Population in 1907 (est.).....	23,000
48 J-J 10,000.....	Apr 1 1932	---	---
58 '07 A-O 30,000.....	Apr 1 1937	---	---

INTEREST on the street bonds is payable at Asheville; on floating debt and water bonds due 1916 and 1922, and school 4s and 5s at Baltimore; on the water bonds of 1907 at the National Park Bank, New York, and on the school bonds of 1907 at the Trust Company of America, New York.

BURLINGTON. James P. Montgomery, Secretary and Treasurer.

This city is in Alamance County.

LOANS—	When Due.	Sewer Bonds.	When Due
Water Bonds.	---	5s '08 A-O \$50,000.....	Apr 1 1938
58 '08 A-O \$50,000.....	Apr 1 1938	BOND. DEBT Feb 1908.....	\$125,000
---	---	(Assessed valuation 1907.....)	2,143,000

BUNCOMBE COUNTY. T. M. Duckett, Treasurer.

County seat is Asheville. The \$98,000 5% refunding bonds below were in litigation, but the legality of the issue has been sustained successively by the County Court, the State Supreme Court and the United States Circuit Court. V. 78, p. 1408; V. 79, p. 798. Interest is now being paid regularly. Bonds are exempt from State and county taxes.

LOANS—	When Due.	Jail Bonds.	When Due
County House Bonds.	---	6s '08 J-J \$40,000.....	Jan 1 1938
5s J-J \$50,000.....	Jan 1 1932	BOND. DEBT Mch 1908.....	\$314,000
County House Bonds.	---	Total assessed val. 1907.....	19,210,393
4 1/2s '05 J-D \$20,000.....	June 1 1935	(Assessment about 1/2 actual value.)	---
Funding Bonds.	---	State & Co. tax (per \$1,000) '07.....	\$19.00
5s J-J \$50,000.....	Nov 1911	Population in 1890.....	35,266
Refunding A. & S. RR. Bonds.	---	Population in 1900.....	44,288
3s '08 J-J \$98,000.....	July 1 1925	Population in 1907 (est.).....	50,000
Refunding Bonds.	---	---	---
4 1/2s '06 F A \$50,000.....	Feb 1 '09-36	---	---

INTEREST on the funding and court house 5s is payable at the Chase National Bank, New York; on the refunding RR. 5s at Blair & Co., N. Y.; on the county house 4 1/2s and refunding 4 1/2s at the Nat. Park Bank, N. Y.

CHARLOTTE. A. H. Wearn, Clerk and Treasurer.

County seat of Mecklenburg County. Incorporated Nov. 7 1768.

LOANS—	When Due.	School Bonds.	When Due
City Hall Bonds.	---	4s J-J \$40,000.....	Mch 20 1931
5s J-J \$40,000.....	Jan 1 1922	Water Works Bonds.	---
Street and Sewer Bonds.	---	4 1/2s '05 J-J \$210,000.....	Mch 1 1935
5s J-J \$50,000.....	Jan 1 1918	BOND. DEBT Mch 1908.....	\$124,000
5s J-J 75,000.....	July 1 1920	Water-works bonds (incl.).....	436,000
5s J-J 300,000.....	Jan 1 1929	Floating debt.....	94,183
Funding Bonds.	---	Total assessed val. 1907.....	15,074,845
5s J-J \$10,000.....	July 1 1923	Total tax (per \$1,000) '07.....	\$10.00
4 1/2s J-J 100,000.....	June 10 1933	Population in 1900.....	18,091
4 1/2s '05 J-J 140,000.....	Mch 1 1935	Population in 1908 (est.).....	41,500
4 1/2s '07 J-J 175,000.....	1937	---	---
5s '08 J-J 100,000.....	Apr 1938	---	---

INTEREST on the \$140,000 funding bonds due 1935 and the water-works bonds is payable at Baltimore; on all other bonds at New York City or Charlotte.

CONCORD. John B. Caldwell, Mayor.

This city is in Cabarrus County.

LOANS—	When Due.	BONDED DEBT Mch 1907.....	\$275,000
Funding Bonds—(Tax-Exempt).	---	Population in 1900.....	7,910
5s '07 J-J \$100,000.....	Jan 1 1937	INTEREST payable in Concord or New York City.	---

CUMBERLAND COUNTY.

Fayetteville is the county seat.

BONDED DEBT Aug 1907.....	\$114,800	State & Co. tax (per M) 1906.....	\$8.00
Assessed valuation 1906.....	7,026,292	Population in 1900.....	29,249

DURHAM. Geo. W. Woodward, Clerk.

This is the county seat of Durham County. Incorporated as a town April 10 1860; as a city May 1895.

6s	J-J	\$87,000	Jan 2 1928	TOTAL DEBT May 1 1908	563,272
6s	Jan	50,000	July 1 1918	Sinking fund	151,761
Public School Bonds.				NET DEBT May 1 1908	411,511
6s	J-J	\$24,000	Sept 1 1921	Total assessed val. 1907	14,830,941
(Subject to call.)				(Assessment about 2-3 actual value.)	
4 1/2s	J-J	\$50,000	1926	Total tax (per \$1,000) 1907	\$19.30
4 1/2s '05	J-J	80,000	July 1 1935	Population in 1890	5,835
Sewer and Street Imp. Bonds.				Population in 1900	6,879
4 1/2s	J-J	\$200,000	July 1 1941	Population in 1907 (under	
Market Bonds.				ext. corporate limits), est.	19,122
4 1/2s	J-J	\$50,000	1926		

INTEREST on the railroad bonds and public school bonds due 1921 and 1926 is payable at office of City Treasurer; on the public school bonds of 1905 at the U. S. Mortgage & Trust Co., New York City; on all other bonds at the Bank of America, New York.

FAYETTEVILLE.

This city is in Cumberland County.

BOND. DEBT May 1 1908.....	\$193,000	Total tax (per \$1,000) 1907.....	\$10.00
Assessed valuation 1907.....	2,000,000	Population in 1900 was.....	4,670

GASTON COUNTY. A. J. Smith, Clerk of County Commissioners.

Dallas is the county seat. The bonds below are part of an issue of \$300,000, of which only \$100,000 sold to date of statement.

BOND. DEBT Sept 3 1907.....	\$100,000	Tax rate (per \$1,000) 1907.....	\$9.16 2-3
Assessed val. '07 (about).....	10,750,000	Population in 1900.....	27,800
(Assessment about 50% actual value.)	---	Population in 1907 (est.).....	35,000

GASTONIA. E. N. Lineberger, Treasurer.

This town is in Gaston County.

LOANS—	When Due.	Funding Bonds.	When Due
Street Bonds.	---	5s '07 A-O \$5,000.....	Oct 1 1937
5s '07 A-O \$30,000.....	Oct 1 1937	BOND. DEBT Mch 1907.....	\$180,000
School Bonds.	---	Assessed valuation 1907.....	1,870,000
5s '07 A-O \$15,000.....	Oct 1 1937	Tax rate (per M) 1907.....	\$37.16 2-3
Water Works and Sewerage Bds.	---	Population in 1900.....	4,610
5s '07 A-O \$23,000.....	Oct 1 1937	---	---
Electric-Light Bonds.	---	---	---
5s '07 A-O \$2,000.....	Oct 1 1937	---	---

GREENSBORO. L. J. Brandt, Mayor.

County seat of Guilford County. Incorporated in 1870. The State Supreme Court recently rendered a decision declaring void the \$50,000 5% school bonds mentioned below. V. 85, p. 1637. Bonds are exempt from taxation.

LOANS—		When Due.	Sewer Bonds.
Street Sewer & School Bonds.			5s g J-J \$65,000.....1930
6s J-J \$100,000.....July 1 1917			4s J-J 75,000.....1930
Electric Light Bonds.			5s g J-J \$100,000.....Jan 1 1930
5s g J-J \$25,000.....Jan 1 1930			4s J-J 100,000.....1934
Street Bonds.			Funding Bonds.
5s ----- \$75,000.....1954			5s '08 J-J \$125,000c.....Jan 1 1938
4s ----- 75,000.....1954			BOND. DEBT Feb 1908.....\$825,000
Building Bonds.			Water debt (included).....200,000
5s g A-O \$35,000.....Apr 1 1930			Assessed valuation 1907.....\$7,736,490
School Location.			Assessment about 2-3 actual value.)
6s J-J \$30,000.....Jan 1 1922			City tax rate (per \$1,000) '07.....\$15.00
6s J-J 11,000.....July 1 1913			Population in 1890.....3,117
6s J-J 9,000.....July 1 1913			Population in 1900.....10,335
5s '07 J-D 30,000c.....June 1 1937			INTEREST paid in Greensboro and New York.

**GUILFORD COUNTY.** J. L. King, Chairman High. Com.  
County seat is Greensboro. The bonds mentioned below are part of an authorized issue of \$300,000.

LOANS—		When Due.	(Assessment about 55% actual val.)
Highway Improvement Bonds.			State & Co tax (per \$1,000) '07.....\$7.90
5s '03 J-J \$245,000c.....June 1 1933			Population in 1890.....28,052
BOND. DEBT Mch 1908.....\$245,000			Population in 1900.....39,074
Total assessed val. 1907.....18,000,000			Population in 1905 (est).....60,000

INTEREST is payable in Greensboro

**HENDERSON COUNTY.** S. W. Hamilton, Commissioner.  
County seat is Hendersonville. See V. 76, p. 342 and 667, for litigation over railroad-aid bonds.

LOANS—		When Due.	BOND. DEBT May 1908.....\$141,000
Railroad Bonds.			Assessed valuation 1907.....\$3,358,250
6s M-N \$97,000.....May 1 1925			(Assessment about 3/4 actual value.)
Court House Bonds.			State & Co tax (per M) 1907.....\$15.00
----- \$35,000.....			Population in 1890.....12,589
General County Bonds.			Population in 1900.....14,104
----- \$9,000.....			

**HICKORY.** J. D. Elliott, Mayor.

LOANS—		When Due.	BOND. DEBT May 1 1907.....\$100,000
School Bonds.			Assessed valuation 1906.....\$1,206,000
6s M-S \$55,000c.....1921			Tax rate (per \$1,000) 1906.....\$10.20
Sewer Bonds.			Population in 1900.....2,535
6s '07 M-N \$11,000.....May 1 1917			Population in 1907 (est).....4,500

**HIGH POINT.** A. E. Tate, Member Board of Aldermen.

LOANS—		When Due.	Floating debt.....\$60,000
5s g '08 A-O \$60,000c.....Apr 1 1938			Assessed valuation 1907.....\$7,000,000
BONDED DEBT April '08 \$225,000			Total tax (per \$1,000) 1907.....\$20.23

INTEREST is payable in New York City or High Point.

**KINSTON.** L. J. Mewborne, City Clerk.  
This city is the county seat of Lenoir County. Established December 1762. Bonds are exempt from city tax.

LOANS—		When Due.	BOND. DEBT Mch 1908.....\$197,000
Elec. Light & Street Imp't Bonds.			Assessed valuation 1907.....\$2,345,164
6s J-J \$1,000c.....1908			(Assessment about 2-3 actual value.)
Refunding Bonds.			City & sch. (per \$1,000) '07.....\$8.50
5s J-J \$25,000c.....July 1 1930			Population in 1890.....1,726
School Bonds.			Population in 1900.....4,106
4s J-J \$20,000c.....June 30 1931			Population in 1906 (about).....7,500

Water Works & Sewerage Bonds.  
5s A-O \$100,000c.....Apr 1 1934  
5s '05 J-J 50,000c.....Jan 1 1935  
INTEREST on the electric light and street improvement bonds is payable in Kinston; on the other bonds in Chicago and New York City.

**LENOIR.** M. E. Shell, Mayor.

LOANS—		When Due.	BOND. DEBT Feb. 1908.....\$100,000
Water and Sewer Bonds.			Assessed valuation 1907.....\$50,000
6s '08 J-J \$80,000c.....Jan 1 1938			

INTEREST is payable at the Seaboard National Bank, New York.

**LEXINGTON.** Z. I. Walker, Clerk.  
This town is in Davidson County.

LOANS—		When Due.	BOND. DEBT May 1908.....\$148,000
5s '05 ----- \$98,000.....1945			Assessed valuation 1907.....1,786,376
(Subject to call after 1925)			(Assessment about 2-5 actual value.)
Street Bonds.			Total tax (per M) 1907.....19.60 2-3
5s '07 s-a \$10,000c.....1947			Population in 1900.....1,234
(Subject to call after 1927.)			Population in 1907 (est).....6,000
Street, Light and Water Bonds.			
5s '07 M-S \$40,000c.....Mch 1 1947			
(Subject to call after March 1 1927.)			

INTEREST on the bonds of 1907 is payable at the Bank of Lexington.

**LOUISBURG SCHOOL DISTRICT.** W. H. Ruffin, Sec'y  
Board of Trustees, P. O. Louisburg.  
A district in Franklin County.

LOANS—		When Due.	Total assessed val. 1907.....\$1,116,023
School Building Bonds.			Population in 1900.....1,178
6s '07 July \$10,000c.....July 1 1935			
BOND. DEBT Apr 1908.....\$97,000			

INTEREST on the 1907 issue is payable in New York City.

**MADISON COUNTY.**  
Marshall is the county seat.

BONDED DEBT July 1907.....\$85,000		State & Co tax (per M) 1906.....\$9.50 2-3
Assessed valuation 1906.....3,152,676		Population in 1900.....20,644

**MAXTON.** R. M. Williams, Mayor.

LOANS—		When Due.	BOND. DEBT Apr 1908.....\$50,000
Water and Sewer Bonds.			Assessed valuation 1907.....\$59,000
5s '08 A-O \$50,000.....1938			Population in 1900.....931

INTEREST is payable at the Bank of Maxton.

**MECKLENBURG COUNTY.** W. M. Moore, Clerk.  
County seat is Charlotte.

LOANS—		When Due.	Total assessed val. 1907.....\$17,588,956
Railroad Aid Bonds.			(Assessment about 1-3 actual value.)
6s '08 M-N \$300,000c.....Nov 1 1920			State & Co tax (per M) '07.....\$11.66 2-3
BOND. DEBT Jan 1 1908.....\$300,000			Population in 1890.....42,673
Floating debt.....15,000			Population in 1900.....55,268
TOTAL DEBT Jan 1 1908.....318,000			Population in 1908 (est).....70,000

INTEREST is payable in Charlotte, N. C., and at the American Exchange National Bank, New York.

**NEW BERN.** F. T. Puttman, Clerk.  
This city is the county seat of Craven County. Founded by the Swiss in 1710. Bonds are tax exempt.

LOANS—		When Due.	Water, Light and Sewer Bonds.
Water Bonds.			5s '07 P-A \$30,000c.....Aug 1 1937
5s ----- \$80,000.....			Street Bonds.
Light Bonds.			5s '08 M-S \$50,000c.....Mch 1 1938
5s ----- \$15,000.....			BOND. DEBT Mch 1908.....233,000
Refunding Bonds.			Total assessed val. 1907.....5,180,000
5s ----- \$10,000.....			(Assessment about 2-3 actual value.)
Pamlico Oriental & W. Ry. Bonds.			Total tax (per \$1,000) 1907.....\$7.30
4s '03 ----- \$48,000.....May 1 1933			Population in 1900.....9,090
			Population in 1907 (est).....16,000

INTEREST payable at New Bern.

**NEW HANOVER COUNTY.** O. Fesmeh, Cl. B. of Ass.  
Wilmington is the county seat.

LOANS—		When Due.	BONDED DEBT May 1908.....\$107,800
Court House Bonds.			Assessed valuation 1907.....14,739,957
----- \$7,800.....1917			State & Co tax (per M) 1907.....\$7.30
Road Bonds.			Population in 1900.....25,785
----- \$50,000.....1927			Population in 1908 (est).....30,000
----- 50,000.....1930			

**OXFORD.** W. A. Devin, Mayor.

LOANS—		When Due.	BONDED DEBT Mch 1908.....\$80,000
This place is in Granville County. Incorporated in 1816.			Assessed valuation 1907.....1,450,000
Refunding Bonds.			Total tax (per M) 1907.....\$16.50
5s g '04 Dec \$45,000c.....1934			Population in 1900.....2,050
Sewer Bonds.			Population in 1907 (est).....3,500
5s g M-N \$35,000c.....1937			INTEREST on the refunding bonds is payable at the United States Mortgage & Trust Company, New York, and on the sewer bonds at O'Connor & Kahler, New York City.

**PITT COUNTY.**

LOANS—		When Due.	Bridge Bonds.
Greenville is the county seat.			5s '08 J-J \$50,000.....July 1 1938
Training School Bonds.			BOND. DEBT May 1908.....\$100,000
5s '07 semi-an \$50,000.....July 1 1937			Population in 1900.....30,829

**RALEIGH.** S. J. Hinsdale, Commissioner of Sinking Fund.  
Raleigh is the county seat of Wake County. Incorporated in 1792.

LOANS—		When Due.	BOND. DEBT July 1 1907.....\$383,700
Consolidated Debt Bonds.			Sinking fund.....68,045
5s J-J \$67,500c.....July 1 1919			NET DEBT July 1 1907.....315,655
Public Imp. Bonds.			Total assessed val. 1907.....8,329,966
5s J-J \$75,000c.....July 1 1929			(Assessment about 2-3 actual value.)
4s J-J 100,000c.....July 1 1929			State & Co tax (per \$1,000) '07.....\$10.00
Street Bonds.			Population in 1890 (Census).....12,678
5s J-J \$25,000c.....July 1 1929			Population in 1900.....15,643
5s A-O 50,000c.....Oct 1 1927			

INTEREST is payable in Baltimore. Coupons are all tax-receivable.

**TAX FREE.**—The bonds are all exempt from city taxation.

**ROCKY MOUNT.** W. L. Thorp, Mayor.

LOANS—		When Due.	BOND. DEBT Feb 21 1908.....\$95,000
This city is in Edgecombe County. Incorporated as a town 1867 and as a city March 11 1907.			Assessed valuation 1907.....3,502,657
Tax rate (per \$1,000) 1907.....\$11.50			Population in 1900.....2,937

**RUTHERFORD COUNTY.** G. Biggerstaff, Treasurer

LOANS—		When Due.	BONDED DEBT Apr 1908.....\$163,000
County seat is Rutherfordton.			Assessed valuation 1907.....4,852,073
Refunding Bonds.			(Assessment about 2-3 actual value.)
4s '05 Jan \$94,000c.....Jan 1 1936			State & Co tax (per \$1,000) '07.....\$11.50
5s '08 J-J 27,000c.....Jan 1 1918			Population in 1900.....25,101
Court House Bonds.			Population in 1907 (est).....30,000
5s '08 ----- \$42,000.....			INTEREST payable at Rutherfordton.

**SALISBURY.** W. T. Rainey, City Treasurer.

This city is the county seat of Rowan County. (\$200,000 bonds were offered but not sold Nov. 7 1907.)

LOANS—		When Due.	Water and Sewer Bonds.
School Bonds.			5s A-O \$75,000c.....Oct 1 1931
5s A-O \$10,000c.....June 1 1916			BOND. DEBT Oct 18 1907.....\$235,000
Street & Gen. Improv't Bonds.			Floating debt.....50,000
5s '08 semi-an \$50,000c.....1938			TOTAL DEBT Oct 18 1907.....285,000
50,000c.....1938			Sinking fund.....21,000
Street and Sewer Bonds.			NET DEBT Oct 18 1907.....264,000
5s June 15,000c.....June 1 1911			Assessed valuation 1907.....3,587,001
5s June 20,000c.....June 1 1921			City tax (per M) '07.....\$11.66 2-3
5s A-O 25,000c.....Jan 1 1930			Population in 1900.....6,277
			Population in 1907 (est).....14,000

INTEREST is payable in New York City.

**STANLEY COUNTY.** R. L. Smith, Attorney.

County seat is Albemarle. The bonds below were issued to take up a like amount of Railroad Aid 6s which had been in litigation but were in 1902 and 1903 declared valid by the United States courts.

LOANS—		When Due.	Total assessed val. 1907.....\$3,874,101
Refunding Bonds.			(Assessment is at real value.)
5s '07 ----- \$100,000.....			State & Co tax (per M) '07.....\$9.25
BOND. DEBT Apr 1 1908.....\$100,000			Population in 1890.....12,136
			Population in 1900.....15,220

INTEREST is payable at First National Bank, Salisbury, N. C.

**STATESVILLE.** E. Morrison, Clerk and Treasurer.

LOANS—		When Due.	Funding Bonds.
County seat of Iredell County.			5s '05 J-J \$20,000c.....July 1 1925
Water Sewer & Light Bonds.			5s '08 semi-an 25,000c.....1938
5s '06 J-J \$20,000c.....July 1 1936			BONDED DEBT Apr 1908.....\$155,000
5s '08 J-J 50,000c.....Oct 15 1927			Total assessed val. 1907.....2,421,000
School Bonds.			Total tax (per \$1,000) 1907.....11.50
6s J-J \$10,000c.....1913			Population in 1890.....2,318
4s ----- 4,000c.....July 1 1936			Population in 1900.....3,141
Electric Light Bonds.			Population in 1906 (est).....6,000
6s J-J \$8,000c.....1915			
A. T. & O. R.R. Bonds.			
5s J-J \$10,000c.....1921			

INTEREST on the \$52,000 5s is payable at Chicago; on other bonds at Statesville.

**WAKE COUNTY.** B. P. Williamson, Treasurer



LOANS—		When Due.	Water Main Bonds.
Improvement Bonds.			5s '07 M-N \$35,000. Nov 1 1937
5s g	F-A \$100,000.	Aug 15 1910	Sewer Bonds.
5s g	M-N 100,000.	May 1 1911	5s '07 M-N \$50,000. Nov 1 1937
Railroad Bonds.			BOND. DEBT May 1 1907. \$500,000
6s	M-N \$40,000.	Nov 15 1909	Floating debt. 27,500
Water Works & Other Purposes.			Total assessed val. 1906. 7,032,618
5s g	M-S \$150,000.	Sept 1 1924	(Assessment about 1-3 actual value)
5s g	J-J 100,000.	Jan 1 1934	City tax (per \$1,000) 1906. \$10.00
Street Bonds.			Population in 1890. 8,018
5s '07	M-N \$85,000.	Nov 1 1937	Population in 1900. 10,008

INTEREST on the railroad bonds and the \$100,000 water-works bonds is payable at Winston; on others at Baltimore, Md.

#### ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in North Carolina not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Beaufort County	62,500		7,237,169	8.00	26,404
Cartaret County	25,000		2,500,000	24.66 2-3	
Cleveland County	100,000	2,500	6,320,302	8.60	23,078
Dunn, Harnett County	53,000	3,000	800,000	11.00	1,072
Durham County	60,000	50,000	2,100,000	8.70	26,235
Elizabeth City Graded Sch. Dist.	34,500	23,779	2,500,000	9.00	35,261
Forsyth County	75,000		19,000,000	9.00	55,261
Greenville, Pitt County	75,000		1,500,000	11.50	2,565
Granville County	32,000	None	5,000,000	4.00	23,262
Harnett County	32,500	6,000	4,250,000	8.30 1-3	15,988
Henderson (T.), Vance County	60,000		1,500,000	8.50	3,748
Lincolnton, Lincoln County	30,000	5,000	770,000	9.00	828
Lumberton (T.), Robeson Co.	75,000	25,000	1,150,000	14.60	849
McDowell County	48,000		3,248,020	10.00	12,567
Monroe (O.), Union County	45,000	40,000	1,392,062	13.50	1,990
Onslow County	50,000		4,137,000	8.00	11,940
Richmond, Richland County	75,000	5,000	1,518,317	7.50	3,262
Richmond County	25,000	5,000	4,258,000	7.30	
Robeson County	50,000		14,134,671	8.80	40,371
Rockingham Township	25,000	None	1,750,000	9.30	33,163
Rowan County	25,000	None	8,381,129	8.70	31,066
Sallsbury Twp., Rowan County	50,000		7,000,000	9.70	11,281
Scotland County	28,000		2,810,830	5.36 2-3	12,553
Shelby, Cleveland County	35,000		1,170,166	11.70	1,874
Southern Pines, Moore County	30,000	1,000	277,949	20.00	517
Spencer, Rowan County	35,000				

## State of South Carolina.

ITS

### DEBT, RESOURCES, ETC.

Admitted as a State	One of Original Thirteen
Total area of State	30,570
State Capital	Columbia
Governor (term expires 1909a)	M. F. Ansel.
Secretary of State (term expires 1909a)	R. M. McCown
Treasurer (term expires 1909a)	R. H. Jennings

a Term expires upon qualification of successor.

LEGISLATURE meets annually on the second Tuesday in January; sessions are not limited, but pay of members is confined to forty days.

**HISTORY OF DEBT.**—For history of South Carolina's debt from 1794 to 1893, see the "State and City" Supplement of April, 1893, pages 163 and 164. The United States held \$125,000 principal and \$123,750 over-due interest on bonds issued in 1856 to complete the State House. In March 1903 they were turned over to the State in part settlement of claims of South Carolina against United States growing out of the War of 1812. The bonds have been canceled. The State also received in settlement \$89,137 86 in cash. On Dec. 1, 1904, the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robinson, and declared the revenue bond scrip of this State to be void. Under the Act of March 2 1872 \$1,800,000 of this scrip was issued, and since the year of its issue its validity has constantly been before the courts. By this decision the State is forever relieved of the liability to redeem the \$1,800,000 of scrip outstanding. V. 80, p. 725. The State debt on Jan. 1 1908 consisted of the following items:

LOANS—	When Due.	Clemson College Stock 1891.
Bds. to Refund Brown Consols '92.		5s J-J \$58,539r. Irredeem.
4 1/2s J-J \$5,613,781 10c. Jan 1 1933		Past-due Bonds.
(Subject to call after Jan 1 1913.)		5s J-J \$8,794r. Past due
Blue Bonds 1887.		Bonds Fundable into Brown Cons
4 1/2s J-J \$400,000. July 1 1928		Various old bonds, principal
Consols 1873-8-9.		fundable.
5s J-J \$262,000c.		5s --- \$165,358c&r
Agricul. Col. Scrip (two pieces)		
5s J-J \$191,800r. Irredeemable		

A case concerning old Blue Ridge bond scrip of the State came up for argument before the United States Supreme Court on April 25 1907.

V. 84, p. 1134.

The State Supreme Court on Sept. 27 1907 handed down a decision upholding the validity of certain bonds alleged to have been stolen from the State Treasurer's office. V. 85, p. 879. By this decision the bonds to refund Brown consols of 1892 were increased by \$12,500.

**PAR VALUE OF BONDS.**—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for \$500 and \$1,000.

**INTEREST** is payable in New York at the Hanover National Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the Bank of Charleston, N. B. A.

**TOTAL DEBT.**—The total valid bonded debt on Jan. 1 1908 was \$6,520,415, not including \$165,358.65 yet to be funded, and much of which may never be presented. The assets of the sinking funds on Jan. 1 1908 amounted to \$697,785.24; of this amount \$67,383.30 was ordinary sinking fund and \$630,401.94 "cumulative" sinking fund; this latter fund is for the reduction and payment to South Carolina Brown 4 1/2% bonds and stocks.

#### ASSESSED VALUATION AND TAX RATE.

Yrs.	Real Estate.	Personal Property.	Railroads.	Total.	Tax per \$1,000.
1907	\$132,273,168	\$91,595,598	\$43,569,271	\$267,438,037	\$4.50
1906	130,516,016	86,950,805	32,067,601	249,534,422	5.00
1905	110,442,766	80,299,864	29,481,875	220,224,505	5.50
1904	108,254,037	69,354,698	29,765,698	207,374,433	5.00
1903	107,341,290	67,525,277	29,489,312	204,405,879	5.00
1902	107,021,390	61,049,273	27,705,453	195,776,116	5.00
1901	106,558,440	59,039,426	27,044,243	189,642,109	5.00
1899	101,079,141	59,471,760	24,805,918	176,347,819	5.00
1897	102,088,325	47,641,516	24,142,341	173,872,182	5.00
1895	100,157,179	45,494,110	23,797,632	169,448,941	4.50
1890	88,416,367	44,280,171	17,905,913	150,602,451	5.00
1880	76,583,666	36,574,858	7,302,900	120,551,624	4.75

**STATE PROPERTY.**—The State owns valuable deposits of phosphates, but its revenues from the mining of them, after increasing from \$106,698 in 1886 to \$237,149 in 1890, fell to \$11,584 in 1906. In 1907 they amounted to \$8,340 25. This is partly the result of a reduction in royalties from \$1.05 per ton in 1886 to 25 cents per ton in 1900.

**DEBT LIMITATION.**—State.—The State Constitution of 1895 imposes several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly, they may be stated as follows:

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock, bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this Constitution. Section 11 forbids the General Assembly to create any further debt or obligation, either by the loan of the credit of the State, by guaranty, endorsement or otherwise, except for the ordinary and current business of the State, without first submitting the

question to the qualified voters of the State at a general State election. Two-thirds vote necessary to authorize.

**COUNTIES, CITIES, &c.**—The constitutional limitations as to the indebtedness of counties, municipalities &c., are covered by Section 7 of Article VIII, and Section 5 of Article X of the State Constitution of 1895. These provide that the bonded debt of any county, township, school district, municipal corporation or political division or sub-division of the State shall never exceed 8% of the assessed value of all the taxable property therein; and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund should be established to redeem bonds at maturity. Under an amendment authorized by vote in 1900 and ratified by the Assembly in 1901, the 8% limit does not apply to the bonded debt incurred by the cities of Columbia, Rock Hill, Charleston and Florence, where the proceeds of said bonds are applied solely for the purchase, establishment, maintenance or increase of water-works plant, sewerage system, or gas and electric light plants. By a vote in 1906, ratified by the Legislature in 1907, the city of Bennettsville may also increase its indebtedness beyond the 8% limit, where the proceeds are applied solely to the purchase, establishment and maintenance of a water-works plant, or sewerage system, provided the question of incurring such indebtedness is submitted to the voters of said municipality.

A provision is made in Section 5 of Article X that, "wherever there shall be several political divisions, or municipal corporations covering or extending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8% limitation that the aggregate debt over and upon any territory of this State shall never exceed 15% of the value of all taxable property in such territory as valued for taxation by the State. Provided that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8% of the assessed value of all the taxable property therein."

POPULATION OF STATE.	
1900	1,340,316
1890	1,151,149
1880	995,577
1870	705,606
1860	703,708
1850	668,507
1840	594,398
1830	581,185
1820	502,741
1810	415,115
1800	345,591
1790	249,073

The proportion of the colored population was 60.70% in 1880, 60.16% in 1890 and 58.4% in 1900. In number, blacks were 393,944 in 1850, 412,320 in 1860; 415,814 in 1870, 604,332 in 1880; 692,503 in 1890, 782,321 in 1900.

### CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH CAROLINA.

**AIKEN.** J. L. McCarter, Clerk and Treasurer.

This city is in Aiken County.	
BONDED DEBT Jan 1908.	\$98,000
Total assessed val 1907.	\$2,115,004
Population in 1900.	3,414

**ANDERSON.** John K. Hood, Attorney.

LOANS—		When Due.	Inc. in 1882; re-inc. in 1908.
City-Hall Bonds.			Street Improvement Bonds
4 1/2s A-O \$8,000c.	Apr 1 1919	5s A-O \$25,000c.	Apr 1 1933
5s '07 A-O \$5,000c.	Apr 1 1919	5s '07 A-O \$75,000c.	Apr 1 1937
Sewer Bonds			Refunding School Bonds.
4 1/2s & 4s A-O \$50,000c.	1952	5s A-O \$20,000c.	1952
(Interest 4 1/2% for 30 years; 4% for 20 years)		BOND. DEBT Mch 1908.	\$209,000
Refunding Railroad Bonds.		Total assessed val. 1908.	2,000,000
5s A-O \$16,000c.	Apr 1 1922	(Assessment is 1/2 actual value.)	
School Bonds.		Total tax (per \$1,000) 1908.	\$33.00
5s A-O \$15,000c.	Apr 1 1933	Population in 1890.	3,018
INTEREST payable at Anderson.		Population in 1900.	3,498
TAX FREE.		Coupons are tax receivable.	
		The bonds issued by this city are exempt from taxation.	

**CAMDEN.** J. J. Goodall, Clerk and Treasurer.

This city is in Kershaw County.		Sewer Bonds (Tax-exempt).	
LOANS—		When Due.	
Opera House Bds. (Tax-exempt).		5s '08 J-J \$50,000c. Jan 1 1948	
5s '95	M-S \$7,500. Mch 15 1915	(Subject to call after Jan 1 1928)	
5s '00	M-S 7,500. Mch 15 1920	BOND. DEBT Jan 20 1908. \$67,500	
Paving Bonds (Tax-exempt).		Total assessed val. 1907. 1,284,922	
5s '95	M-S \$2,500. Mch 15 1915	(Assessment about 1/2 actual value)	
		Total tax (per \$1,000) 1907. \$27.50	
		Population in 1908 (est.) 4,500	
INTEREST on all bonds is payable at Camden.			

INTEREST on all bonds is payable at Camden.

**CHARLESTON.** J. O. Lea, Treasurer.

Charleston is the county seat of Charleston County. Founded in 1670; incorporated in 1783. In consequence of the war the city's bonds became overdue, principal and interest. The conversion bonds were issued to settle this indebtedness.

LOANS—		When Due.	BOND. DEBT Mch 1908. \$4,015,200
Conversion Bonds.			Assessed valuation, real. 12,056,463
5s A-O \$50,000c.	Oct 1 1922	Assessed val., personal. 5,680,786	
5s A-O 50,000c.	Oct 1 1923	Total valuation 1907.	18,637,249
5s A-O 62,500c.	Oct 1 1924	Assessment about 60% actual value	
5s A-O 90,000c.	Oct 1 1925	City tax (per \$1,000) 1907.	\$28.25
5s A-O 55,000c.	Oct 1 1926	Total tax (per \$1,000) 1907.	\$39.25
5s J-J 23,000c.	In 99 years	Population in 1900.	55,807
4s J-J 641,600c.	Jan 1 1909	Population in 1890.	54,955
4s J-J 1,087,100c.	July 1 1909	Population in 1907 (est.)	60,000
4 1/2s A-O 90,000c.	Apr 1 1928		
4 1/2s A-O 10,000c.	Oct 1 1928		
4s '07 J-J 623,000c.	July 1 1937		

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.

**DEBT LIMITATION.**—Under the present constitution the debt cannot be increased, the limitation being 8% of the assessed valuation. For the purpose of water supply and sewerage only, the city can issue bonds when authorized by a two-thirds vote of City Council, accepted and confirmed by a two-thirds vote of the qualified electors at a popular election.

**CLARENDON COUNTY.** Charlton Du Rant, Secretary Court-House Commission.

Manning is the county seat.

LOANS—		When Due.	Funding Bonds.
Court House Bonds.			16s '08 A-O \$10,000c. Apr 1 1918
5s '08 A-O \$60,000.	Apr 1 1948	Population in 1900 was	28,184

**COLUMBIA.** T. H. Gibbs, Mayor; F. G. Cooper, Treas. Columbia (chartered in 1805) is the capital of the State and the county seat of Richland County. In 1880 the city funded the entire amount of its debt (principal and overdue interest) into the first issue of bonds below described. The canal bonds mentioned below have been assumed by the Columbia Water Power Co., but interest is guaranteed by the city.

LOANS—		When Due.	Floating debt.
New City Debt.			TOTAL DEBT Oct 28 '07. 1,555,448
J-J \$850,448 94c.	July 1 1910	Assessed valuation, real.	5,750,000
4s Water Bonds (First Mortgage).		Assessed val., personal.	3,500,000
J-J \$75,000c.	Jan 1 1921	Total valuation 1907.	9,250,000
Water Bonds.		(Assessment about 50% actual value)	
4 1/2s '05 J-J \$400,000c.	July 1945	Total tax rate (per \$1,000) '07.	\$26.50
GEN. DEBT Oct 28 '07.	\$850,448	Population in 1890.	15,353
Canal Bonds (additional).	200,000	Population in 1900.	21,108
Water bonds (additional).	475,000	Population in 1907 (est.)	30,000
INTEREST.—The funded debt bonds bore 2% interest till July 1 1891, 3% till July 1 1900 and now bear 4%.		This interest is payable at the City Treasury. The coupons are tax-receivable except for water rents.	

**FLORENCE** W. J. Brown, Clerk.

This city is in Florence County.

LOANS—	When Due.
7s '89	\$24,000.....1900
7s '94	25,000.....1919
5s '02	50,000.....1942
BOND DEBT June 1906	\$30,000.....1942
Floating debt.	25,000.....

**FLORENCE SCHOOL DISTRICT.**

J. S. Mann, Sec. Board of Commissioners. P. O. Florence.

LOANS—	When Due.
'07	\$35,000.....1927

**GEORGETOWN.** W. A. Black, Clerk and Treasurer.

This city is the county seat of Georgetown County. Incorporated as a city in 1805 and as a city in 1891.

Water debt (additional) \$70,000

LOANS—	When Due.
Refunding Bonds	
4½s J-D \$75,000.....	1922
BOND DEBT Jan 1 1908	\$ 5,000

Interest payable at National

**GREENVILLE.** W. B. McDaniel, City Clerk and Treas'r.

This city is the county seat of Greenville County. The State Supreme Court in March 27 1908 rendered a decision declaring valid the \$18,000 refunding school bonds given below.

V. 86, p. 870.

LOANS—

Refunding Bonds.

4½s J-D \$125,000.....July 1 1935

Refunding Improvement Bonds.

4½s J-D \$10,000.....July 1 1923

Refunding School Bonds.

5s '08 J-J \$15,000.....Feb 1 1928

Paving Bonds.

6s M-S \$15,000, Mch &amp; Sept '13

Sewer Bonds.

6s J-J \$75,000.....Jan &amp; July '22

School Bonds.

6s F-A \$7,000.....Feb 1 1911

(Coupons are all tax-receivable.)

INTEREST on the issue of 1908 is payable at the National Bank of Greenville, and on the refunding school bonds at the Fourth National Bank, New York, and at the National Bank of Greenville.

TAX FREE.—All bonds of this city are exempt from city tax.

**GREENVILLE SCHOOL DISTRICT.**

A-O \$20,000.....1923

INTEREST is payable at Fourth National Bank, New York

**GREENVILLE COUNTY.** W. P. Hicks, County Auditor.

County seat is Greenville.

LOANS—

Atlanta &amp; Charl. Air Line RR.

6s J-J \$20,000.....1915

Funding Bonds.

4s J-J \$25,000.....July 1 1919

4s J-J \$20,000.....July 1 1931

4½s 05 A-O 60,000.....Apr 3 1935

6s M-N 60,000.....May 1936

INTEREST is payable in New York.

**GREENWOOD.** W. G. Calhoun, Clerk and Treasurer.

This town is in Greenwood County.

LOANS—

Court-House and Jail Bonds.

6s J-J \$22,000.....1917

Water Bonds.

6s J-J \$40,000.....1937

Sewer and Water Bonds.

5s J-D \$40,000.....June 1 1942

(Subject to call after June 1 1922.)

INTEREST is payable in New York.

**GREENWOOD SCHOOL DISTRICT NO. 18.** J. T. Medlock, Treasurer.

Assessed valuation 1907.....\$2,262,965

(Assessment about 3-5 actual value.)

School tax (per \$1,000) 1906.....\$5.00

Population in 1907 (est.).....8,000

BOND DEBT May 1908.....\$32,750

INTEREST is payable at National Park Bank, New York.

**KERSHAW COUNTY.** W. F. Russell, Auditor.

County seat is Camden. Bonds are tax-exempt.

LOANS—

Court-House Bonds.

5s '05 Apr \$25,000.....Apr 1 1925

Railroad Bonds.

7s J-J \$5,000.....Oct 21 1912

7s J-J \$0,000.....Jan 24 1913

School Bonds.

--- \$18,000.....

INTEREST is payable in Camden.

**LANCASTER COUNTY.** W. A. Millen, Treasurer.

County seat is Lancaster. The statement below includes three townships. Bonds are exempt from taxation.

LOANS—

Refunding RR. Bonds (County).

4s 05 Feb \$80,000.....Feb 1 25 '45-'45

Char. Clin. &amp; Chic. RR. (Township)

7s '88 July \$73,200.....July 1 1912

County debt May 1908.....\$80,000

INTEREST on refunding bonds is payable in New York City; on other bonds at Lancaster Court House.

**LAURENS.** W. H. Gikerson, Clerk and Treasurer.

This city is the county seat of Laurens County

BOND DEBT Apr 1 1908.....\$76,000

Total assessed val. 1908.....\$1,423,802

(Assess't about 1-3 actual value.)

**LAURENS SCHOOL DISTRICT**

LOANS—

5s '07 J-J \$30,000.....1937

**LAURENS COUNTY.** C. A. Power, Auditor.

Laurens is the county seat

BOND DEBT May 1 1908.....\$135,000

Assessed valuation 1907.....6,548,250

Population in 1900.....37,382

**MANNING SCHOOL DISTRICT NO. 9.** A. Levi, Chairman

Board of Trustees (P. O. Manning).

A district in Clarendon County.

LOANS—

5s '08 A-O \$30,000.....1928

**NEWBERRY (City).** Geo. B. Cromes, Mayor.

This city is the county seat of Newberry County.

BOND DEBT Jan 1908.....\$113,000

Total assessed val. 1907.....2,204,666

Population in 1900.....4,609

**ORANGEBURG.** L. H. Wannamaker, Clk. and Treas.

This city is the county seat of Orangeburg Co. Incorporated Dec. 24 1883

LOANS—

Railroad Bonds.

Jan \$13,000.....\$500 paid yrlly

Water and Light Bonds.

J-D \$40,000.....1935

Sewer Bonds.

4½s 07 J-J \$50,000.....Jan 1 1947

(Subject to call after Jan 1 1927.)

INTEREST on the water and light bonds is payable at the Hanover National Bank, New York; on the sewer bonds at the National Park Bank, New York; and on the railroad bonds at the Edisto Savings Bank in Orangeburg.

**SPARTANBURG.** J. T. Hudson, Treasurer.

County seat of Spartanburg County. This city was re-incorporated Dec. 14 1901. The water-works bonds mentioned below were assumed by the city on account of purchase of water-works plant.

LOANS—

Railroad Bonds.

6s J-J \$11,000.....July 1 1911

6s J-J \$13,000.....July 1 1915

Improvement Bonds.

6s M-N \$5,000.....May 1 1912

6s M-N \$5,000.....May 1 1917

4½s J-J \$0,000.....July 1 1931

4½s 05 A-O \$100,000.....Oct 1 1935

Refunding Bonds.

6s '87 July \$4,500.....1917

Opera-House Bonds.

6s J-J \$5,500.....July 1 1917

INTEREST on the 4½s Improvement bonds is payable in New York; on all other bonds at Spartanburg.

**SPARTANBURG SCHOOL DISTRICT.**

LOANS—

Building Bonds.

6s J-J \$12,000.....1919

6s J-J \$10,000.....1927

4½s J-J \$20,000.....1921

4s J-J \$30,000.....1936

INTEREST on the 4s is payable at the Hanover National Bank in New York City; on all other issues in Spartanburg.

**SPARTANBURG COUNTY.** S. M. Bagwell, Clerk of County Board.

County seat is Spartanburg. A part of this county has been taken to help make the new county of Cherokee. The new county will assume responsibility for about one-sixth of the debt of Spartanburg County.

LOANS—

J-J \$50,000.....July 1 1920

Railroad Bonds.

6s J-J \$45,000.....July 1 1911

6s J-J \$25,000.....July 1 1911

4s J-J \$0,000.....Jan 1922

4½s J-J \$24,000.....Jan 1 1925

INTEREST on the 4½s is payable in Spartanburg. These bonds are exempt from State and county tax.

**SUMTER SCHOOL DISTRICT NO. 17.** C. M. Hurst, Sec'y.

LOANS—

J-J \$16,000.....1916

4½s J-J \$9,000.....1923

4½s 07 J-J \$30,000.....July 1 1927

INTEREST on the 6s is payable at Charleston; on the 4½s in Sumter and on the bonds of 1907 at New York.

**UNION.** W. D. Arthur, Clerk and Treasurer.

This place is the county seat of Union County.

LOANS—

Funding Bonds.

4½s 06 J-J \$25,000.....July 1 1946

(Subject to call after July 1 1926.)

BOND DEBT Jan 1908.....\$112,000

INTEREST payable in New York.

**UNION COUNTY.** J. H. Bartles, Treasurer.

County seat is Union. A portion of this county has been taken to help form the new county of Cherokee, and \$12,158 of the debt of the old county was transferred to the new.

LOANS—

Refunding RR Bonds 1895.

6s J-J \$104,400.....July 1 1925

(Subject to call July 1 1915.)

BOND DEBT Mar 1908.....\$104,400

INTEREST is payable at Blair &amp; Co., New York.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding civil divisions in the State of South Carolina which are not represented among the foregoing detailed reports.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Pop. 1900.
Abbeville, Abbeville County	\$77,000	None	\$1,415,504	\$13.75	3,766
Bamberg (T.), Bamberg Co.	25,000	None	460,000	8.00	1,533
Bennettsville, Marlboro Co.	26,000	60,000	637,615	6.80	—
Catawba Twp., York County	60,000	—	2,289,800	15.50	9,999
Cherokee Twp., Cherokee Co.	35,000	—	1,117,442	17.50	4,800
Chester, Chester County	99,000	—	1,609,721	10.00	4,075
Chester County	75,000	—	5,916,166	4.50	28,616
Clinton, Laurens County	35,000	None	5,645,100	10.00	1,900
Gaffney, Cherokee County	55,000	—	1,250,000	10.00	3,937
Gaffney School District	25,000	None	1,369,000	—	—
Gills Creek (Twp.), Lan. Co.	49,000	—	1,935,700	21.75	3,350
Hartsville, Darlington County	41,000	—	517,719	—	—
Hartsville School Dist. No. 32	25,000	—	733,007	9.00	—
Horry County	40,000	10,494	2,755,841	13.50	—
Lee County	25,000	15,278	2,865,847	13.25	—
Marion, Marion County	40,000	3,750	780,000	10.00	1,831
Newberry Twp., Newberry Co.	50,000	—	2,262,650	13.75	6,330
Oconee County	45,000	—	4,262,650	13.75	23,634
Winyah Indigo School District (P. O. Georgetown)	35,000	None	2,188,205	6.25	—
York Twp., York County	56,000	—	1,272,000	18.50	6,400

**State of Georgia.**

ITS

**DEBT, RESOURCES, ETC**

Admitted as a State, Jan. 2 1788.—One of Original Thirteen

Total area of State (square miles).....59,475

State Capital.....Atlanta

Governor (term expires a June 1909).....Hoke Smith

Secretary of State (term expires a June 1909).....Philip Cook

Attorney-General (term expires a June 1909).....John C. Hart

Treasurer (term expires a June 1909).....R. E. Park

Comptroller (term expires a June 1909).....William A. Wright

LEGISLATURE, under Act of 1902, meets annually on Fourth Wednesday in June.

Section 49 of the Code says: "The Governor-elect shall begin the discharge of his duties from the time of his inauguration. The ceremony of inauguration shall take place during the first week of the session of the General Assembly next after the election, and on such day of that week as the General Assembly by joint resolution appoints. On failure of appointment, it takes place at 12 o'clock, meridian, on Saturday of that week, unless prevented by providential causes." Article V., section 2, paragraph 1, of the Constitution says that the Secretary of State, Comptroller-General and Treasurer shall "hold their offices for the same time as the Governor."

**HISTORY OF DEBT.**—The details of Georgia's early history in debt-making will be found in the "State and City" Supplement for April 1893, pages 165 and 166. The debt of the State is now being steadily reduced, \$100,000 being devoted each year to that purpose. Moreover the State Constitution adopted in December 1877 provides against the creation of any bonded debt "except to repel invasion, suppress insurrection or defend the State in time of war," \$200,000 being made the limit for floating indebtedness which may be temporarily incurred in case of deficiency in the revenues.



LOANS—		When Due.	Refunding Bonds—(Con.)—
Redemption Bonds.			
4 1/2	J-J	\$207,000...Jan 1 1922	3 1/2 J-J \$1,800,000...Jan 17 '34
4 1/2	J-J	230,000...July 1 1926	3 1/2 J-J 33,000...Jan 1 '35
Refunding Bonds.			
4 1/2	J-J	3,392,000...July 1 '15	7 1/2 J-J \$282,500...1932 to 1946
4 1/2	J-J	800,000...Jan '09-16	Past-due bonds.....7,500

State University bonds fall due as follows: \$3,000 July 1932; \$61,000 April 1933; \$1,000 May 1933; \$96,000 April 1934; \$86,000 June 1935; \$6,000 July 1935; \$1,000 January 1936; \$1,000 April 1936; \$15,000 February 1939; \$3,000 October 1940; \$2,500 July 1942; and \$7,000 in July 1946.

INTEREST on the university bonds is payable at the State Treasury in Atlanta, and on all others at Atlanta, Ga., and at the National Park Bank, New York City.

**BONDS TAX FREE.**—The State Attorney General in 1903 gave an opinion that State bonds are not subject to taxation. V. 76, p. 667.

**BONDED DEBT.**—The valid bonded debt of the State of Georgia on Dec. 31 1907 was \$7,138,000, of which \$7,131,500 was interest-bearing and \$6,500 was past due and non-interest-bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on \$90,202 of Land Scrip Fund not funded. Cash on hand Dec. 31 1907 \$820,740 1/2.

**ASSESSED VALUATION.**—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Years	Real Estate	Personal Property	Railroads, Etc.	Total.	Tax Per \$1,000.
1907	\$576,031,905		\$123,558,172	\$699,590,077	\$5.00
1906	\$535,253,338		89,212,134	624,465,472	4.80
1905	290,968,480	203,979,464	83,019,994	577,967,938	4.80
1904	270,031,297	186,276,778	73,863,470	530,171,551	4.80
1903	247,471,213	164,626,860	55,212,573	467,310,646	5.30
1902	243,468,385	161,323,752	51,554,897	456,347,034	5.44
1901	237,547,883	150,606,530	45,169,278	433,323,691	5.20
1900	225,054,915	152,311,869	38,462,161	415,828,945	5.20
1899	139,657,250	99,276,876	12,490,535	251,424,651	3.50
1870	226,119,519			226,119,519	

**STATE PROPERTY.**—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 20 years from December 27 1890 to the Nashville Chattanooga & St. Louis RR. Company at a rental of \$420,012 per annum. It also holds 186 shares of the Georgia RR. & Bk'g Co. and 440 shares of the Southern & Atlantic Telegraph Co.

**CONSTITUTIONAL AMENDMENTS.**—Several amendments to the State Constitution were adopted at election held Oct. 5, 1904. One of these limits State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, etc. See V. 79, p. 746.

**DEBT LIMITATION.**—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877 Art. VII, Sec. 12, Par. 1.)

**COUNTIES, CITIES, &c.**—The State Constitution of 1877, Article VII, Section VII, limits the indebtedness to seven per cent of the assessed valuation. The paragraph reads as follows:

"The debt hereafter incurred by any county, municipal incorporation or political division of this State, except as in this Constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein, and no such county, municipalities or division, shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not to exceed one-fifth of one per centum of the assessed value of taxable property therein, without the assent of two-thirds of the qualified voters thereof, at an election for that purpose to be held as may be prescribed by law; but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this Constitution may be authorized by law to increase, at any time, the amount of said debt three per centum upon such assessed valuation." Paragraph 2 of the same article and section is as follows: Paragraph 2. County and city bonds, how paid. Any county, municipal corporation or political division of this State which shall incur any bonded indebtedness under the provisions of this Constitution shall, at or before the time of so doing, provide for the assessment and collection of an annual tax sufficient in amount to pay the principal and interest of said debt within thirty years from the date of the incurring of said indebtedness."

**MUNICIPAL BOND ISSUES.**—In December 1897 a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given, the bonds thereafter can never be called in question. See "Chronicle" of Jan. 15 1898.

**TAX FREE.**—The State Supreme Court on Aug. 9 1907 handed down a decision holding that bonds issued by any municipal corporation within the State of Georgia are not taxable by that State or any county thereof. V. 85, p. 676.

**POPULATION.**—The population of Georgia has been as follows:

1800	2,216,331	1860	1,037,286	1820	340,985
1890	1,837,353	1850	906,185	1810	252,433
1880	1,542,180	1840	691,392	1800	162,686
1870	1,184,109	1830	516,823	1790	82,548

The proportion of the colored population was 47.02% in 1880, 46.8% in 1890 and 46.7 in 1900. In number blacks were 884,613 in 1850; 466,698 in 1860; 545,142 in 1870; 725,133 in 1880 and 858,815 in 1890 and 1,034,813 in 1900.

#### CITIES, COUNTIES AND TOWNS IN THE STATE OF GEORGIA.

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

#### ALBANY. B. A. Tarver, Mayor; Y. C. Rust, Clerk.

This city is in Dougherty County.		Incorporated in 1838.
LOANS—		Refunding Bonds.
Water-Works and Sewerage—		
6 1/2	Jan \$40,000...Jan 15 '09-18	6 1/2 Jan \$9,000...Jan 15 1921
6 1/2	J-J 12,500...1921	Water, Drain, City-Hall and Street Bonds.
5 1/2	J-J 12,500...1921	5 1/2 Jan \$75,000...Feb 1 '10-38
5 1/2	J-J 12,500...1921	(\$5,000 every even years.)
5 1/2	J-J 12,500...1921	BOND, DEBT Mar 3 1908. 206,500
5 1/2	J-J 12,500...1921	Bonds of 1908 (additional) 75,000
5 1/2	J-J 12,500...1921	(Assessment about 65% actual val.)
5 1/2	J-J 12,500...1921	Total tax rate (per \$1,000) 1907. \$11.00
5 1/2	J-J 12,500...1921	Population in 1890 was.....6,398
5 1/2	J-J 12,500...1921	Population in 1900 was.....4,606
5 1/2	J-J 12,500...1921	Population in 1907 (Census).....10,136

INTEREST is payable at New York City.

#### AMERICUS. E. A. Hawkins, Mayor.

This city is in Sumter County.		Bonds are tax-exempt.
LOANS—		When Due.
Building Bonds.		
6 1/2	A-O, \$30,000	Apr. 1 1920
Sewer Bonds.		
6 1/2	A-O, \$35,000	Apr. 1 1920
4 1/2	35,000	Sept. 15 1927
Water Bonds.		
6 1/2	Jan \$9,500	Jan. 1 1909-17
6 1/2	\$2,000 every 2 years.	

INTEREST on the \$9,500 water bonds and on the \$35,000 4 1/2% issue is payable at New York or at Americus on all other bonds at Hambleton & Co., Baltimore, Md.

#### APPLING COUNTY. Ira Leggett, Clerk.

Baxley is the county seat.		When Due.	BOND, DEBT Mar 1908. \$50,000
LOANS—		When Due.	Total assessed val. 1907. 2,635,624
Court House Bonds.			State & Co. tax rate (per M) '07 \$11.00
5 1/2	\$50,000	1937	Population in 1900.....12,336

#### ATHENS. J. F. Rhodes, Mayor; W. W. Turner, Clerk and Treasurer.

Athens is the county seat of Clark County, incorporated 1872. On January 1 1908 the corporation owned property valued at \$385,544.

LOANS—		When Due.	School Bonds.
City Hall Bonds.			
4 1/2	M-S \$50,000	Sept. 1 1933	3 1/2 J-J \$20,000...July 1 1916
4 1/2	M-S \$50,000	Sept. 1 1933	3 1/2 J-J 50,000...Feb 15 1936

LOANS—		When Due.	Sewer Bonds.
Water Bonds.			
5 1/2	M-N \$14,000	Nov 1 '08-21	5 1/2 J-J \$25,000...July 1 1921
5 1/2	M-N \$14,000	Nov 1 '08-21	4 1/2 J-J 23,000...July 1 '08-30
5 1/2	M-N \$14,000	Nov 1 '08-21	University of Georgia Bonds.
5 1/2	M-N \$14,000	Nov 1 '08-21	3 1/2 J-J \$55,000...Feb 15 1936
Water Main Bonds.			
5 1/2	\$4,464 97	Nov 1 1910	BOND, DEBT Jan 1 1908. \$323,465
4 1/2	\$63,000 July 1908-28		Total assessed val. 1907.....7,630,164
4 1/2	13,000	July 1 1929	(Assessment about actual value.)
4 1/2	car'd by local bank \$15,000		Total tax rate (per \$1,000) '07-\$10.00
4 1/2	INTEREST on water works bonds payable at N. Y. and Athens; on the city hall bonds at New York; all other bonds at Athens. All coupons are receivable for city taxes.		Population 1890 was.....8,639
4 1/2	Population 1900 was.....10,245		Population 1907 was.....12,245

DEBT LIMITED by State Constitution to 7 p. c. of assessed valuation. TAX FREE.—All the bonds are exempt from city taxation.

#### ATLANTA. J. H. Goldsmith, Comptroller.

Atlanta is the county seat of Fulton County, incorporated in 1847. In 1893 the city of West End was annexed and \$52,000 of bonds assumed.

LOANS—		When Due.	Redemption—(Con.)
Past-due bonds			
4 1/2	J-J \$2,000		4 1/2 J-J \$74,000...Jan. 1, 1927
4 1/2	J-J \$55,500	Jan. 1, 1914	4 1/2 J-J 275,000 Dec. 31, 1928
4 1/2	J-J \$55,500	Jan. 1, 1914	4 1/2 J-J 399,000 Dec. 31, 1933
4 1/2	J-J \$55,500	Jan. 1, 1914	4 1/2 J-J 418,000 Dec. 31, 1931
Redemption.			
5 1/2	J-J \$68,500	July 1 1911	
5 1/2	J-J \$2,000	Sept. 1, 1915	
4 1/2	J-J 116,000	July 1, 1916	
4 1/2	J-J 22,000	Jan. 1, 1917	3 1/2 J-J \$250,000...July 1 1933
4 1/2	J-J 21,000	Jan. 1, 1918	
4 1/2	J-J 25,000	Jan. 1, 1919	4 1/2 J-J \$500,000...Jan. 1, 1922
4 1/2	J-J 289,000	Jan. 1, 1922	4 1/2 J-J 182,000...May 31, 1923
4 1/2	J-J 46,000	Dec. 31, 1924	4 1/2 J-J 200,000...July 1, 1931
4 1/2	J-J 124,000	Jan. 1, 1929	4 1/2 J-J 150,000...July 1, 1933
4 1/2	J-J 36,000	Jan. 1, 1921	4 1/2 J-J 516,000...July 1 1937
4 1/2	J-J 36,000	Jan. 1, 1923	
4 1/2	J-J 46,000	Jan. 1, 1926	

INTEREST is payable in Atlanta and at the Nat. Park Bank in New York. All issues carry tax-receivable coupons, except \$569,000, which are registered.

#### TOTAL DEBT, SINKING FUNDS, ETC.

Jan. 1 '08.	Jan. 1 '07.	Jan. 1 '06.	Jan. 1 '05.
Total bonded debt.....\$3,845,500	\$3,495,500	\$3,541,500	\$3,541,500
Water debt (included).....1,382,000	1,078,000	1,078,000	1,078,000
On Jan. 1 1908 the floating debt aggregated \$64,669 and the sinking fund amounted on the same date to \$794,705.			

**DEBT LIMITATION.**—The State Constitution forbids increase of city's debt beyond 7 p. c. of real and personal value. The borrowing ability within the constitutional limit Jan. 1908 was \$2,894,334.

**TAX FREE.**—All the above bonds are exempt from the city tax.

**ASSESSED VALUATION.**—The city's assessed valuation (about 60% actual value) and tax rate have been as follows:

Years.	Real Estate	Personal Property	Total Assessed Valuation.	City Tax per \$1,000.
1907	\$59,978,730	\$20,088,373	\$80,067,113	\$12.50
1906	57,909,138	17,755,884	75,665,022	11.25
1905	56,388,984	17,543,745	73,932,729	12.50
1904	48,333,000	19,397,018	67,730,018	12.50
1902	43,597,813	13,771,794	57,369,612	12.50
1900	41,456,943	13,023,345	54,480,288	12.50
1891	34,502,618	14,205,332	48,707,950	15.00
1888	25,590,681	9,003,517	34,594,198	15.00

total tax rate (per \$1,000) for 1907 was \$22.50, being made up of the State and city tax \$10.00, and city tax proper \$12.50.

**POPULATION** in 1908 (estimated), 130,000; in 1900 (Census), it was 89,872; in 1890 it was 65,333; in 1880 it was 37,409.

#### AUGUSTA. Wm. M. Dunbar, Mayor; Wm. L. Martin, Aud.

Augusta is the county seat of Richmond County, incorporated as a city Jan. 31 1798.

LOANS—		When Due.	Refunding Bonds.
Bonds Lettered FI.			
4 1/2	M-N \$200,000	Nov 1 1913	4 1/2 M-N \$104,000...May 1 1924
6 1/2	M-N \$200,000	Nov 1 1913	4 1/2 M-N 88,000...Apr 1 1925
Bonds Lettered D.			
6 1/2	F-A \$45,000	Feb 1 1915	4 1/2 M-N 56,000...Apr 1 1926
6 1/2	F-A \$45,000	Feb 1 1915	4 1/2 M-N 62,000...Apr 1 1927
Bonds Lettered RB.			
5 1/2	F-A \$25,000	Feb 1 1919	3 1/2 M-N 100,000...Mch 1 1928
5 1/2	F-A \$25,000	Feb 1 1919	3 1/2 M-N 48,000...June 1 1929
Bonds Lettered CB.			
5 1/2	M-N \$105,000	May 1 1921	3 1/2 M-N 66,000...Nov 1 1929
5 1/2	M-N \$105,000	May 1 1921	3 1/2 M-N 82,000...Apr 1 1930
Bonds Lettered EE.			
4 1/2	M-N \$24,500	Oct 1 1916	4 1/2 M-N 65,000...Nov 1 1930
4 1/2	M-N \$24,500	Oct 1 1916	4 1/2 J-D 23,000...Dec 1 1931
Bonds Lettered RB.			
4 1/2	J-D \$115,000	Dec 1 1922	4 1/2 J-J 85,000...Jan 1 1932
4 1/2	J-D \$115,000	Dec 1 1922	4 1/2 J-J 56,000...Jan 1 1933
Bonds Lettered.			
4 1/2	M-S \$98,000	Mch 1 1923	4 1/2 J-J 106,000...Jan 1 1934
4 1/2	M-S \$98,000	Mch 1 1923	4 1/2 J-D 145,000...Dec 1 1935
Bonds Paid Due, not yet presented for payment.			4 1/2 F-A 35,000...Feb 1 1936

INTEREST is payable in Augusta, and all coupons are tax-receivable.

**TAX FREE.**—All of the city's bonds are exempt from city tax.

**TOTAL DEBT, &c.**—The city on Jan. 1 1908 had a bonded debt of \$1,737,600. The following statement shows Augusta's total bonded debt (including water debt) on the first of January of each of the years mentioned.

Years	Bonded debt, 1907.	Bonded debt, 1906.	Bonded debt, 1905.	Bonded debt, 1904.	Bonded debt, 1903.	Bonded debt, 1902.	Bonded debt, 1901.	Bonded debt, 1900.
1907	\$1,742,000	\$1,743,300	\$1,743,300	\$1,742,800	\$1,742,800	\$1,742,800	\$1,742,800	\$1,742,800
1906	1,742,000	1,742,000	1,742,000	1,742,000	1,742,000	1,742,000	1,742,000	1,742,000
1905	1,742,000	1,742,000	1,742,000	1,742,000	1,742,000	1,742,000	1,742,000	1,742,000

**DEBT LIMITATION.**—The Constitution of the State of Georgia, adopted in 1877, limits municipal indebtedness in this State to 7% on the amount of taxable property. Augusta's debt at that time was in excess of that limitation and still is. Therefore under no circumstances can the debt of the city be increased. No bonds can be lawfully issued except for the purpose of retiring old issues as they fall due. No obligation of this city has ever been repudiated or scaled.

**CITY PROPERTY.**—The city owns its water works, valued in 1907 at \$1,000,000, the Augusta Canal, valued at \$2,245,000, and \$300,000 in other good real estate within city limits. The net annual income from water rents and water works was reported in 1907 as \$101,000, and increases yearly from new industries and new extensions of water mains. This income more than meets the interest on the bonded debt. The city receives \$10,000 yearly for certain railway franchises, which will be increased by operation of the new State franchise tax law. The city also receives \$13,000 per annum from corporations for use of certain streets.

**ASSESSED VALUATION.**—The city's assessed valuation and tax rate have been as given below. In 1897 the assessed valuation of all real estate was reduced 10% and in 1899 and in 1900 5% was deducted.

Years.	Real Estate	Personal Property	Total Assessed Valuation.	
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**CARROLLTON.** E. B. Merrell, Clerk.

This city is in Carroll County. Bonds are tax-exempt.

LOANS—	When Due.	BOND. DEBT
School Bonds.		May 1908.....\$97,000
5s July 1, 1900c.....		Assessed valuation 1907.....1,550,000
Water Works Bonds.		(Assessment about 3/4 actual value.)
5s J-J \$45,000c.....		Total tax rate (per \$1,000) '07.....\$24.30
Street Bonds.		Population in 1900.....1,998
5s J-J \$25,000c.....		Population in 1907 (est.).....2,700
Sewer Bonds.		INTEREST is payable in New York City.
5s g '08 J-J \$15,000c.....	Jan 1 '21-'25	

**CLARKE COUNTY.** T. P. Vincent, Chairman Bd. Com'rs.

County seat is Athens.

LOANS—	When Due.	BOND. DEBT
Road Improvement Bonds.		Sept 1906.....125,000
4s g '04 J-J \$10,500c.....	July 1 '08-'14	Value of Co. property '06.....\$125,000
60,000c.....	July 1 '15-'20	Assessed valuation 1906.....8,605,980
25,000c.....	July 1 '30-'34	(Assessment about 4-5 actual val.)
Court-House Bonds.		State & Co. tax (per \$1,000) '06.....\$8.40
5s g '09 J-J \$25,000c.....		Population in 1890.....15,186
INTEREST is payable in Athens or New York.		Population in 1900.....17,708

**COLUMBUS.** M. M. Moore, City Clerk.

County seat of Muscogee Co. Incorporated 1828. An issue of \$250,000 4 1/2% 25-year bonds was voted Dec. 4 1902 to build a new water plant; but the issuance of these bonds has been delayed by litigation. Several suits have been instituted challenging the right of the city to build the water-works. The first of these raised a point as to the validity of the bonds and involved the question as to whether interest which has not yet become due should be considered in figuring the debt limit. The State Supreme Court on March 12 1903 held that unaccrued interest is not part of the debt; V. 76, p. 657. Another suit was brought, this time in the United States Circuit Court by the Mercantile Trust & Deposit Co. of Baltimore (trustee for the bondholders of the Columbus Water Works Co.), to prevent the issuance of the above-mentioned water bonds. On April 22 1903 Judge Newman of the United States Circuit Court dismissed this suit for want of jurisdiction. An appeal was taken and in December 1906 the Supreme Court of the United States held that the United States Court had jurisdiction and the case was remanded to Judge Newman for hearing. See V. 77, p. 311, 262; V. 79, p. 2163, 2599; V. 80, p. 1985. Up to March 1 1908 no decision had yet been rendered, though the case had been argued.

LOANS—	When Due.	BOND. DEBT
Redemption Bonds.		Mar 1 1908.....\$96,500
5s '79 J-J \$253,000c.....	Jan 1 1909	Assessed val., personal.....7,500,000
4 1/2% '97 J-J 55,000c.....	Jan 1 1927	Total valuation 1907.....18,138,575
4 1/2% '98 J-J 50,000c.....	Jan 1 1928	(Assessment about 90% actual value)
4s g J-J 41,500c.....	Jan 1 1935	Total tax rate (per \$1,000) '07.....\$20.50
3 1/2% '01 J-J 49,000c.....	Jan 1 1931	Population in 1890.....17,303
Bridge Bonds.		Population in 1900.....17,614
4s g '02 J-J \$16,000c.....	Jan 09-'12	Population in 1907.....22,686
City Improvement Bonds.		
4s g '04 A-O \$34,000c.....	Oct 1 '08-'24	

INTEREST is payable at the office of the City Treasurer. Bonds carry tax-receivable coupons.

TAX FREE.—The city's bonds are exempt from city taxation.

**CORDELE.** R. L. Wilson, Mayor.

This city is in Crisp County.

LOANS—	When Due.	BOND. DEBT
Sewer and Water Works Bonds.		Assessed valuation 1907.....\$2,150,000
5s '07 J-J \$45,000c.....	Jan 1 '30-'38	(Assessment about 3-5 actual value.)
BOND. DEBT Sept 1 '07.....	\$105,000	Total tax (per \$1,000) '06.....\$23.34-1-3
Sinking fund.....	48,000	Population in 1907 (est.).....6,500
INTEREST is payable at the Hanover National Bank, New York City.		

**CRISP COUNTY.** S. W. Coney, Ordinary.

LOANS—	When Due.	BOND. DEBT
Court House and Jail Bonds.		Mar 1908.....\$78,000
4 1/2% '06 J-D \$123,000c.....	Dec 1 '08-'18	Total assessed val. 1907.....\$3,249,567
51,000c.....	Dec 1 '19-'25	(Assessment about 1/2 actual value.)
5,000c.....	Dec 1 1936	State & Co. tax (per \$1,000) '07.....\$12.00
Population in 1908 (est.).....	17,800	

**DAWSON.** R. E. Bell, Clerk.

This city is in Terrell County.

LOANS—	When Due.	School Bonds.
Sewer Bonds.		Dec 1908.....\$16,000c
5s g '06 Nov \$29,000c.....	Nov 1 '08-'36	BOND. DEBT Mar 1 1908.....\$82,000
Water Bonds.		Assessed valuation 1907.....1,677,926
5s Dec \$42,000c.....	1908-'35	City tax rate (per \$1,000) '07.....\$12.00
Population in 1900.....	926	Population in 1907 (est.).....3,500

INTEREST is payable in New York.

**DODGE COUNTY.** H. J. Sapp, Treasurer.

Eastman is the county seat.

LOANS—	When Due.	BOND. DEBT
Court House and Road Bonds.		Assessed valuation 1907.....\$4,454,378
5s '06 M-S \$15,000c.....	Sept 1 '17-'21	(Assessment about 2-5 actual value.)
20,000c.....	Sept 1 '22-'26	State & Co. tax (per \$1,000) '07.....\$10.00
25,000c.....	Sept 1 '27-'31	Population in 1900.....13,975
40,000c.....	Sept 1 '32-'36	Population in 1907 (est.).....20,000
BONDED DEBT Sept '07.....	\$100,000	INTEREST payable at the Col-umbia Tr. Co., New York.

**DOUGHERTY COUNTY.** James W. Smith, Ordinary.

Albany is the county seat.

BOND. DEBT	Mar 19 1907	\$186,000
Co. tax rate (per \$1,000) '07.....	\$5.00	
Total assessed val. 1907.....	4,700,000	

**DUBLIN.** E. D. White Jr., Clerk of Council.

This city is in Laurens County. New charter Aug. 28 1905.

LOANS—	When Due.	Park Bonds.
Paving Bonds.		5s g '08 S-A \$3,000c.....
5s g '08 S-A \$25,000c.....	1937	Total DEBT Oct 1907.....\$107,000
Improvement Bonds.		Assessed valuation 1907.....2,500,000
5s g '08 S-A \$25,000c.....	1937	(Assessment about 1/2 actual value.)
School Bonds.		Tax rate (per \$1,000) 1906.....\$22.00
5s g '08 S-A \$12,000c.....	1937	Population in 1900.....9,987
Population in 1906 (est.).....	5,000	

**GAINESVILLE.** Jas. H. White, Clerk.

County seat of Hall County. Incorporated in 1870. Bonds are exempt from city tax.

LOANS—	When Due.	School Bonds.
Refunding RR. Bonds.		4s Dec 20,000c.....
4 1/2% J-J \$30,000c.....	July 1 1930	BOND. DEBT May 6 1908.....\$150,000
4 1/2% J-J 20,000c.....	July 1 1931	Assessed valuation 1907.....3,036,000
Improvement Bonds.		(Assessment about 1/2 actual value.)
4s J-J \$50,000c.....	July 1 1932	Tax rate (per \$1,000) 1907.....\$8.00
Water and Light Bonds.		Population in 1900.....4,382
5s J-J \$40,000c.....	July 1 1930	Population in 1906 (est.).....8,000
INTEREST is payable in New York.		

**GLYNNE COUNTY.** C. Miller, Chairman Roads & Revenues.

Brunswick is the county seat.

LOANS—	When Due.	Floating debt.
Court House and Jail Bonds.		\$2,000
5s g '07 J-J \$60,000c.....	Jan 1 '11-'16	Cash on hand.....14,366
15,000c.....	Jan 1 1917	Assessed valuation 1907.....5,024,000
BONDED DEBT Oct 1907.....	\$136,000	Population in 1900.....14,317
Population in 1907 (est.).....	18,000	

**GRIFFIN.** W. B. Drewry, Mayor; Thos. Nall, Clk. & Treas.

Situating in Spalding County. Incorporated Dec. 1843.

LOANS—	When Due.	Water debt (included).....
Electric-Light Bonds.		\$50,000
6 g Jan \$8,000c.....	Jan 1 '09-'16	No floating debt.
Light, Water & Sewer Bonds.		Total assessed val. 1907.....\$3,279,335
5s '04 J-J \$100,000c.....	1912-1930	(Assessment at full value.)
Water Bonds.		Total tax (per \$1,000) 1907.....\$23.00
5s F-A \$30,000c.....	Feb 1 '09-'23	Population in 1890.....4,503
BOND. DEBT Mar 1907.....	\$8,000	Population in 1900.....6,857
Population in 1907 (est.).....	9,000	
INTEREST on electric-light and water bonds is payable in Griffin and at N. W. Harris & Co., New York City; on the light, water and sewer bonds of 1904 at the United States Mortgage & Trust Co., New York.		

**HAWKINSVILLE.** C. W. Harris, Clerk.

This city is in Pulaski County.

LOANS—	When Due.	School Bonds.
City Hall and Auditorium Bonds.		\$5,000.....
(Tax Exempt).....		BOND. DEBT May 1 1908.....\$41,000
5s '07 J-J \$15,000c.....	Jan 1 1936	Assessed valuation 1907.....1,155,060
Water Bonds.		Tax rate (per \$1,000) 1907.....\$11.00
5s Dec \$40,000c.....		Population in 1900.....4,104
INTEREST is payable in Hawkinsville.		

**JACKSON.** Geo. Carmichael, Clerk and Treasurer.

This city is the county seat of Butts County.

LOANS—	When Due.	School Bonds.
Water.		\$1,500.....
5s '05 Dec \$20,000c.....	Dec 1935	BOND. DEBT Mar 1908.....\$37,500
Electric-Light Bonds.		Total assessed val. 1907.....796,237
5s '03 J-D \$3,500c.....	June 1 '21-'27	
9,000c.....	June 1 '28-'36	

**JEFFERSON COUNTY.** S. M. Clark, Treasurer.

Louisville is the county seat. Bonds are tax-exempt.

LOANS—	When Due.	BOND. DEBT
Court House and Jail Bonds.		Mar 1908.....\$55,500
5s J-J \$50,000c.....	1933	Total assessed val. 1907.....2,530,000
BOND. DEBT Mar 1908.....	\$50,000	State & Co. tax (per \$1,000) '07.....\$10.50
Assessed valuation 1907.....	3,608,682	Population in 1900.....20,000
INTEREST is payable in New York.		Population in 1907 (est.).....20,000

**JENKINS COUNTY.** Joe P. Applewhite, Clerk.

Millen is the county seat.

LOANS—	When Due.	BOND. DEBT
Court House Bonds.		Mar 1908.....\$55,500
5s '07 J-J \$43,000c.....	1927	Total assessed val. 1907.....2,530,000
Bridge Building Bonds.		State & Co. tax rate (per \$1,000) '07.....\$18.00
5s '07 J-J \$15,000c.....	1927	Population in 1908 (est.).....18,000
INTEREST is payable at the National Park Bank, New York.		

**LA GRANGE.** J. D. Edmondson, Mayor.

This city is in Troup County.

LOANS—	When Due.	BOND. DEBT
School Bonds (Tax Exempt).		Mar 1908.....\$55,500
4 1/2% g J-J \$40,000c.....	July 1 '21-'28	Total assessed val. 1907.....\$2,530,000
BOND. DEBT Mar 1908.....	\$85,000	Population in 1900.....4,274
Assessed valuation 1907.....	3,608,682	Population in 1908 (est.).....7,500
INTEREST on the school bonds is payable at New York; on all other bonds at the City Treasurer's office.		

**MACON.** A. L. Miller, Mayor; A. R. Tinsley, Treas.

Macon is the county seat of Bibb County. Incorporated, 1824. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into 6s. Since that date interest has been promptly paid. All bonds are exempt from city taxes.

LOANS—	When Due.	Paving Bonds.
Bridge & Imprv. Bonds.*		4 1/2% g J-J \$130,000c.....
3s Q-J \$58,000c.....	1931	Oct 1 1926
Deficiency Bonds.*		5s g Q-J \$140,000c.....
4 1/2% g Q-J \$41,000c.....	Oct 1 1926	Oct 1 1923
Funded Debt Bonds.		BOND. DEBT Mar 1908.....\$842,100
6s Q-J \$389,900c.....	Jan 1 1910	Floating debt.....30,539
Market House Bonds.*		Sinking fund.....350,000
5s Q-J \$20,000c.....	Jan 1 1917	Assessed valuation, real.....15,383,360
Sewer & Town Hall Bonds.		Assessed val., personal.....6,887,405
1,000c.....	Jan 1 1909	Total valuation 1908.....22,270,765
4s g Q-J 35,000c.....	Jan 1 '10-'20	(Assessment about 1/2 actual value.)
35,000c.....	Jan 1 '30-'34	City tax (per \$1,000) 1908.....\$12.50
20,000c.....	Apr 1 '10-'19	Total tax (per \$1,000) 1908.....25.00
10,000c.....	Apr 1 '20-'29	Value of city property.....\$683,500
10,000c.....	Apr 1 '30-'34	Population in 1890.....22,746
Population in 1900.....	23,272	Population in 1900.....23,272
Population in 1908 (est.).....	57,420	Population in 1908 (est.).....57,420

\* The market house, deficiency and bridge and improvement, and part of the sewer bonds, are all held in the sinking fund.

INTEREST is payable in Macon and coupons are tax-receivable. On Sewer and paving bonds interest is payable in gold.

**MONROE.** F. H. Thomas, City Clerk.

This city is in Walton County.

LOANS—	When Due.	School Bonds.
Water Works Bonds.		5s Dec \$5,000c.....
5s '05 Dec \$15,000c.....	Dec 1 1925	Nov 1 1920
15,000c.....	Dec 1 1935	5,000c.....
Electric Light Bonds.		BOND. DEBT May 1908.....\$50,000
5s '05 June \$7,500c.....	June 1 1923	Assessed valuation 1907.....1,279,029
7,500c.....	June 1 1935	Tax rate (per \$1,000) 1907.....\$10.00
Population in 1900.....	1,846	Population in 1906 (est.).....2,500
Population in 1907 (est.).....	2,500	

INTEREST on the water-works and electric-light bonds is payable at the United States Mortgage &amp; Trust Co. in New York City.

**NEWMAN.** E. D. Fouse, Clerk.

This city is in Coweta County. Incorporated 1825.

LOANS—	When Due.	School Bonds.
Water Bonds.		6s J-J \$3,500c.....
6s J-J \$37,500c.....	Jan 1 '09-'23	BONDED DEBT July '07.....\$114,000
Water Works and Sewerage Bonds.		Assessed valuation 1906.....2,755,128
4 1/2% '07 J-J \$15,000c.....		(Assessment about 1/2 actual value.)
Sewer Bonds.		Total tax (per \$1,000) 1906.....\$22.50
4s J-J \$4,000c.....	1923-1924	Population in 1890.....2,859
12,000c.....	1925-1928	Population in 1900.....3,654
4,000c.....	1929	Population in 1907 (est.).....6,000

INTEREST on the water bonds is payable at the Fourth National Bank, New York City and at the Treasurer's office, and on the bonds of 1907 at the Chase National Bank, New York, or at the City Treasurer's office.

**PELHAM.** H. H. Merry, Mayor.

This town is in Mitchell County. Incorporated 1881.

LOANS—	When Due.	Total assessed val. 1907.....
Electric, Water, Ice Plant and Sewer Bonds.		\$1,220,544
5s '07 J-J \$10,000c.....	Jan 1 '20-'30	(Assessment about 2-3 actual val.)
30,000c.....	Jan 1 '31-'36	Total tax rate (per \$1,000) '07.....\$16.00
BOND. DEBT Jan 1 1908.....	\$8	Tax rate (per \$1,000) 1906.....\$3.00
INTEREST is payable in New York.		Population in 1900.....947
Population in 1908 (est.).....	2,500	

**ROME.** T. W. Lipscomb, Mayor; J. R. Cantrell, Clerk.

Rome is the county seat of Floyd County. Last charter Sept. 1883.

LOANS—	When Due.	Street and Sewer Bonds.
Funding Bonds.		4 1/2% '07 M-S \$30,000c.....
5s '07 J-J \$30,000c.....	Jan 1912	Oct 1 '08-'22
Refunding Bonds.		BOND. DEBT Mar 4 1908.....\$363,160
4 1/2% J-J \$163,000c.....	July 1 1926	Assessed valuation, real.....4,467,290
Water Bonds.		Assessed val., personal.....2,691,755
6s J-J \$27,400c.....	Jan 1909	Total valuation 1907.....7,159,045
Improvement Bonds.		(Assessment about 1/2 actual value.)
5s '07 M-S \$0,000c.....	Sept 1 '08-'17	Total tax rate (per \$1,000) '07.....\$20.00
Population in 1890.....	6,957	Population in 1900.....7,291
Population in 1900.....	7,291	Population in 1908 (est.).....15,000

INTEREST is payable in New York and Rome, and the coupons are tax-receivable. Interest has been promptly paid since 1876, when the city made an adjustment of her debt.

WATER WORKS owned by the city are valued at \$200,000; the earnings yield a surplus of \$10,000 per annum over expenses.

DEBT LIMITATION.—7% on assessed valuation of taxable property.

**SANDERSVILLE.** M. D. Jameson, Treasurer.

This city is in Washington County.

LOANS—	When Due.	BOND. DEBT
Water, Light and Sewer Bonds.		May 7 1908.....\$91,500
5s '04 J-J \$5,000c.....	Jan 1 1912	Assessed valuation 1907.....1,231,140
6,000c.....	Jan 1 1917	Population in 1900.....2,023
6,000c.....	Jan 1 1922	Population in 1907 (est.).....4,000
6,000c.....	Jan 1 1927	
6,000c.....	Jan 1 1932	

INTEREST on the bonds of 1907 is payable at the Fourth National Bank, New York.



**SAVANNAH.** C. S. Hardee, Treasurer.

Savannah is the county seat of Chatham County. Incorporated 1789. Prior to the year 1876 the city's bonds were all 7s, but through a compromise all but \$3,300 of the old bonds have been exchanged for new ones bearing 5% tax-receivable coupons. All bonds are exempt from city taxes.

LOANS—	When Due.	Old Bonds.	
Redemption Bonds.		\$3,300.	
5s '79 Q-F2,656,700c.	Feb 1 1909	BOND, DEBT Mar '08	\$2,932,350
5s '83 Q-J	245,050c.	July 1 1913	

INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax receivable.

**WATER-WORKS.**—The water-works owned by the city were built in 1853-54, and subsequently improved at a total cost of \$1,000,000.

**DEBT LIMITATION.**—The city is debared by State law from issuing more bonds.

**ASSESSED VALUATION.**—The city's assessed valuation (about 1/4 of its cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Valuation.	Tax Rate per \$1,000.
10-7.	\$34,049,925	\$13,342,126	\$47,392,051	13.90
1905.	30,474,497	14,079,704	44,554,201	14.50
1906.	29,356,642	12,494,700	41,851,342	14.50
1907.	29,356,642	12,494,700	41,851,342	14.50
1908.	26,230,742	10,877,335	37,108,077	14.50
1890.	20,000,000	11,800,000	31,800,000	15.00

The total tax rate (per \$1,000) in 1907 was \$26.40, including State and county tax \$12.50 and city tax \$13.90. The above tax is the gross rate; 10% rebate is allowed on city taxes if paid within a certain time.

**POPULATION.**—In 1903 (under extended limits) the estimated population was 80,000; in 1900 (Census) it was 54,244; in 1890 it was 43,189; in 1880 it was 30,709.

**STEPHENS COUNTY.** B. P. Brown Jr., Ordinary.

Toccoa is the county seat.

LOANS—	When Due.	Jail House Bonds.	
Court House Bonds.		5s '07 May \$9,000.	May 1 '09 '32
5s '07 May \$38,400.	May 1 '09 '32	BONDED DEBT Oct 1907	\$50,000
		Assessed valuation 1906.	1,460,897

**THOMASVILLE.** J. F. Pittman, Mayor.

This town is in Thomas County.

LOANS—	When Due.	BONDED DEBT Jan 1 '08	\$	500,000
Sewerage.		Total assessed val. 1907.	\$	2,250,000
4 1/2s '06 J-J \$18,000c.	July 2 1936	Total tax (per \$1,000) 1907.	\$	10.90
(Subject to call \$2,000 yearly after		Population in 1900.		5,322
July 2 1923.)		Population in 1908 (est.)		7,000
Paving Road.				

**Paving Bonds.**

4 1/2s '07 J-J \$30,000. Jan 1 '27-'36  
INTEREST on the paving bonds is payable at the Importers & Traders' National Bank in New York City; on all other bonds in New York or Thomasville.

**TURNER COUNTY.** C. L. Royal, Clerk County Court.

Ashburn is the county seat.

LOANS—	When Due.	Assessed valuation 1906...	\$1,915,637
Court House, Jail & Road Bonds.			
5s '06 J-D \$70,000.	Dec 1 '07-'36		

**VALDOSTA.** John T. Roberts, Mayor; J. J. Newman, Clk.

This city is in Lowndes County.

LOANS—	When Due.	Incorporated 1860.	
Sanitary Sewer Bonds.		BONDED DEBT Mch 1 '08	\$160,000
5s g J-J \$35,000 c.	1929	Floating debt.	20,000
5s g J-J \$25,000 c.	1930	Unpaid Debt Mch 1 1906.	180,000
Street Paving Bonds.		Sinking fund.	25,450
4s '04 Aug \$15,000c.	Aug 15 1934	Assessed valuation 1907.	4,250,000
Fire Department Bonds.		(Assessment is about 85% actual val.)	
4s '04 Aug \$5,000c.	Aug 15 1934	Total tax (per \$1,000) 1907.	\$19.50
Water-Works and City-Hall.		Population in 1890.	2,854
6s J-J \$45,000c.	Jan 1 1924	Population in 1900.	5,613
Public School Bonds.		Population in 1906 (est.).	9,000
5s '05 J-J \$35,000c.	Jan 15 1935	INTEREST payable in New York or Valdosta.	

**TAX FREE.**—All bonds of this city are exempt from taxation.

**WAYCROSS.** R. P. Bird, Justice of Peace.

This city is the county seat of Ware County.

Water 6s g 30,000.....	1920	8'07 \$70,000	
Academy 6s g 25,000.....	1924	BONDED DEBT Mar '08	\$275,000
School, Street and Sewer Bonds.		Total assessed val. 1907.	4,218,748
5s g '06 A-O \$100,000c.....	Oct 1 1936	Total tax rate (per \$1,000) '08.	\$22.50
Sewer Bonds.		Population in 1890.....	3,364
5s J-J \$50,000.....	Jan 1 1930	Population in 1900.....	5,919
Water Bonds.		Population in 1904 (est.).....	11,000
6s g \$30,000.....	1920	INTEREST payable in New York.	
Academy Bonds.			
6s g \$25,000.....	1924		

**WAYNESBORO.** Floyd R. Scales, Mayor.

This city is in Burke County.

LOANS—		When Due.	BOND, DEBT May 1908.	\$60,000
Water Works, Sewer and Electric Light Bonds.			Assessed valuation 1907—	1,288,033
	\$2,500.....	Jan 1 1912	Population in 1900.....	2,030
	5,000.....	Jan 1 1917	Population in 1907 (est.).....	4,000
5s '07 J-J	7,500.....	Jan 1 1922	INTEREST is payable at the Columbia Trust Co., New York.	
	10,000.....	Jan 1 1927		
	10,000.....	Jan 1 1932		
	25,000.....	Jan 1 1936		

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding minor civil divisions in the State of Georgia which are not represented among the foregoing detailed reports.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Bainbridge, Decatur County.	80,000	5,000	3,000,000	10.00	2,641
Baker County.	30,000	2,000	1,000,000	17.76	6,704
Barnesville (C.), Pike County.	48,000		1,090,000	10.00	4,917
Blue Ridge, Fannin County.	20,000				1,148
Calto, Grady County.	25,000		580,018	7.50	
Cartersville (C.), Bartow Co.	83,000	7,200	2,160,000	13.50	3,135
Commerce, Jackson County.	50,000		800,000	7.90	1,171
Dalton (C.), Whitfield Co.	68,500		2,500,000	10.00	6,17
Douglas, Coffee County.	42,500	10,000	1,050,000	10.00	4,315
Early County.	37,000	None	4,500,000	5.00	14,828
Easton, Putnam County.	4,500	None	962,438	9.00	1,823
Elbert County.	34,500	None	2,600,000	8.00	19,729
Elberton, Elbert County.	82,500		1,770,262		3,987
Fitzgerald (C.), Ben Hill Co.	51,000	20,000	3,406,008	10.00	1,817
Forsyth, Monroe County.	30,000		775,000		
Fort Gaines, Clay County.	30,000		505,000	10.00	1,305
Fort Valley, Houston County.	37,000	2,000	800,000	9.00	2,022
Franklin County.	50,000		2,164,374	12.50	17,700
Harris County.	20,000	8,000	2,200,000		18,000
Jasper County.	50,000	None	2,118,579	13.25	20,160
Jeff Davis County.	30,000	None	1,229,180	6.00	
Madison (C.), Morgan County.	25,000	77,000	1,875,000	10.00	1,022
Milledgeville, Baldwin Co.	51,100		1,320,000		5,455
Monticello, Jasper County.	29,000	2,000	575,000	8.00	1,106
Moultrie (C.), Colquitt Co.	45,000		1,325,501	12.00	3,493
Nashville (C.), Berrien County.	35,000	None	500,000	8.50	293
Putnam County.	30,000	None	2,003,000	8.00	13,436
Quitman, Brooks County.	20,000		2,162,301	9.00	2,281
Sparta, Hancock County.	26,500	2,500	678,648	8.00	1,150
Spartanburg, Richmond Co.	6,000	8,000	2,917,438	10.00	3,245
Telfair County.	45,000		2,572,976	7.20	
Tifton (C.), Tift County.	70,000		1,770,364	10.00	
Troup County.	50,000	None	6,000,000	5.00	24,002
Washington (C.), Wilkes Co.	39,000		1,200,000	22.20	3,500
Wilkes County.	26,000	None	3,168,340	6.00	
(C.) City. (T.) Town. (V.) Village					

**State of Florida.**

ITS

**DEBT, RESOURCES, ETC.**

Organized as a Territory (Act March 30 1822)..... March 30 1822

Admitted as a State (Act March 3 1845)..... March 3 1845

Total area of State (square miles)..... 58,680

State Capital..... Tallahassee

Governor (term exp. Tu. aft. 1st Mon. Jan. 1909) N. B. Broward

Sec. of St. (term exp. Tu. aft. 1st Mon. Jan. '09) H. Clay Crawford

Treasurer (till Tuesday after 1st Mon. Jan. '09) Wm. V. Knott

**LEGISLATURE** meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

**OUTSTANDING LOANS.**—The following loans were outstanding against the State of Florida on Jan. 1 1908:

LOANS—	Interest.	Principal.	
Name and Purpose.	P.Ct. Payable.	When Due.	Outstanding.
Refunding bonds of 1901.	3 J-J	Jan. 1 1951	\$267,700
Refunding gold bonds of 1903.	3 J-J	Jan. 1 1953	333,867

INTEREST is payable in Tallahassee.

**TOTAL DEBT, &c.**—The total bonded debt on Jan. 1 1908 was \$601,567. All securities are in the form of registered manuscript bonds and carry 3% interest; they are all held in State Educational funds as investments.

**ASSESSED VALUATION.**—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per \$1,000, are given below for the years indicated:

Years.	Real Estate.	Personal Property.	Total.	State Tax per \$1,000
1897.	\$123,637,113	\$30,926,055	\$154,563,078	\$7.50
1906.	115,024,278	26,994,593	142,018,871	6.00
1905.	107,087,978	24,348,615	131,436,593	6.00
1904.	95,108,633	21,956,207	117,064,840	4.00
1903.	90,397,127	20,936,608	111,333,735	5.00
1902.	83,931,531	19,116,406	103,047,937	5.00
1901.	79,706,369	17,844,822	97,551,191	5.00
1894.	86,679,656	17,464,049	104,144,605	3.25
1880.	75,831,345	16,152,122	91,983,467	
1886.			76,611,409	4.00

The present law requires property to be assessed at "full cash value."

**CONSTITUTIONAL AMENDMENTS.**—The 1907 session of the Legislature made provision for three amendments to the State Constitution, to be voted on in November 1908.

**POPULATION OF STATE.**

1905	614,845	1880	269,493	1850	87,445
1900	528,542	1870	187,748	1840	54,477
1890	391,422	1860	140,424	1830	34,730

The proportion of the colored population was 47.01% in 1880, 42.58% in 1890 and 43.7% in 1900. In number blacks were 40,242 in 1850; 62,677 in 1860; 91,889 in 1870; 126,690 in 1880; 166,678 in 1890, and 230,730 in 1900.

**CITIES, COUNTIES AND TOWNS IN THE STATE OF FLORIDA.****BARTOW.** B. J. Oeland, Clerk and Treasurer.

This city is in Polk County.

BOND, DEBT.	When Due.	Total assessed val. 1907.	State & Co. tax (per \$1,000) '07.
BOND, DEBT Mch 13 '08	\$45,000	907,000	1,950
Total assessed val. 1907.		907,000	1,950
(Assessment about 1/2 actual value.)			3,200

**BRADENTOWN.** A. J. Beck, Sec'y Board of Trustees.

This city is in Manatee County.

LOANS—	When Due.	Population in 1900.	
Street, Sewer & Water-Works Bds.		1900	
5s '07 J-J \$45,000.	1937		
(Subject to call after 1927.)			

**DADE COUNTY.** E. C. Dearborn, Clerk Circuit Court.

Miami is the county seat.

LOANS—	When Due.	Total assessed val. 1906—	\$5,727,208
Court House, Jail & Road Bonds.		(Assessment about 1-3 actual value.)	
4 1/2s A-O \$131,000.	Apr 1 1921	State & Co tax (per \$1,000) '06.	\$27.00
(Subject to call Apr 1 1911.)		Population in 1890.	861
BONDED DEBT July 1907	\$131,000	Population in 1900.	4,955

**DUVAL COUNTY.** P. D. Cassidey, Clerk Circuit Court.

County seat is Jacksonville.

LOANS—	When Due.	Court House Bonds.	
St. Johns River Imp't Bonds.		5s \$100,000.	1932
6s J-J \$50,000.	July 1 1932	(Subject to call after 1917.)	
(Subject to call after 1912.)		BOND, DEBT May 4 '08.	\$400,000
5 1/2s M-N \$225,000.	Nov 1 1932	Total assessed val. 1907.	16,002,124
(Subject to call after 1912.)		(Assessment about 1-3 actual value.)	
		State & Co. tax (per \$1,000) '07.	\$23.50
		Population in 1905.	47,912
		Population in 1900.	39,733

INTEREST is payable at New York and Jacksonville.

**FERNANDINA.** J. Mizell Jr., Treasurer.

This city is in Nassau County.

BOND, DEBT Oct 1907	\$53,000	Tax rate (per \$1,000) 1906	\$21.00
Assessed valuation 1906	1,028,926	Population in 1900	4,959
		Population in 1906 (est.)	6,000

**GAINESVILLE.** J. M. Dell, Clerk and Treasurer.

This is in Alachua County.

LOANS—		When Due	BONDED DEBT May 4 '08.	\$184,000
			Assessed valuation 1908.	1,014,275
5s g '06	\$30,000	Jan 1 1921	Tax rate (per \$1,000) 1908.	\$25.00
	35,000c.	Jan 1 1931	Population in 1890.	2,790
	40,000c.	Jan 1 1941	Population in 1900.	3,633

**Park Bonds.**

5s g '07 F-A \$9,000. Feb 1 1917

(Subject to call any time.)

INTEREST is payable at the City Treasurer's office.

**HILLSBOROUGH COUNTY.** C. M. Knott, Clerk.

County seat is Tampa.

Road Bonds.		TOTAL DEBT Jan 1 1908.	461,283
4s g J-J \$346,000	July 1 1933	Total assessed val. 1907.	14,028,404
Court House Bonds.		State & Co tax (per\$1,000)'07.	\$25.50
6s	\$31,500	Population in 1900	36,013
BONDED DEBT Jan 1 '08.	\$327,500	Population in 1905	51,416

**KEY WEST.** J. N. Fogarty, Mayor.

County seat of Monroe County. Bonds are tax-exempt.  
**LOANS—** When Due. City Hall, Market and Engine House Bonds.  
 6s J-J \$100,000....Jan 1 1925  
 6s June \$148,000....June 1 1929  
 Refunding Bonds.  
 5s '05 F-A \$115,000....Oct 1 1955  
 (Subject to call Oct 1 1955.)  
 Refunding Bonds.  
 5s J-J \$20,500....July 1 1917  
 Street Bonds.  
 5s '90 May \$13,500....May 1 1920  
 (Subject to call after 1900.)  
 INTEREST is payable at New York City.

**LAKE CITY.** J. C. Sheffield, Chairman Board of Bond Tr.

This city is situated in Columbia County. Incorporated 1857.  
**LOANS—** When Due. BONDED DEBT May 6 '08 \$135,000  
 Municipal and Water Bonds.  
 5s g '05 Sept \$125,000....Sept 1 1935  
 School Bonds.  
 5s g '05 M-S \$10,000....Sept 1 1935  
 (Subject to call after 1900.)  
 INTEREST is payable at the First National Bank, Lake City.

**LAKELAND.** H. L. Swatts, City Clerk.

This city is in Polk County. Bonds are tax-exempt.  
**LOANS—** When Due. Assessed valuation 1907.....\$900,000  
 6s s-a \$42,000....(Subject to call)  
 (Subject to call after 1900.)  
 INTEREST is payable at the National Park Bank in New York City.

**MONROE COUNTY.** E. W. Russell, Clerk.

Key West is the county seat.  
**LOANS—** When Due. (Assessment about 1/4 actual value.)  
 School Bonds.  
 5s '07 M-N \$60,000....1925  
 BONDED DEBT May 7 '08 \$60,000  
 Total assessed val. 1907.....2,000,000  
 INTEREST is payable in Key West.

**ORLANDO.** W. H. Jewell, Mayor; C. A. Boone, Clerk.

County seat of Orange County. Incorporated 1875. Bonds are exempt from taxation.  
**LOANS—** When Due. Refunding Bonds.  
 7s M-N \$15,000....Nov 1 1911  
 7s J-J \$15,000....July 1 1917  
 General Revenue.  
 7s J-J \$5,000....July 1 1917  
 (Subject to call after 10 years.)  
 INTEREST is payable at the Hanover National Bank, New York City.

**PALATKA.** F. J. Fearnside, City Treasurer.

This city is in Putnam County.  
**LOANS—** When Due. Tax rate (per \$1,000) 1906.....20.00  
 5s M-N \$144,000....1942  
 BONDED DEBT Feb 26 1907 \$144,000  
 Assessed valuation 1906.....\$1,500,000  
 INTEREST is payable in Palatka.

**PENSACOLA.** Geo. T. Morgan, Comptroller.

This city is in Escambia County. Re-incorporated in 1895.  
 Prior to Nov. 1 1901 the compromise bonds of this city carried 5% interest. The city has no option to redeem these bonds before 1911.  
**LOANS—** When Due. Water-Plant Purchase Bonds.  
 6s '81 M-N \$240,000....Nov 1 1911  
 4 1/2s '06 J-J \$150,000....Jan 1 1936  
 (Subject to call after Jan 1 1936.)  
 City Hall and Jail Bonds (Tax exempt).  
 4 1/2s '06 J-J \$100,000....Jan 1 1936  
 (Subject to call after Jan 1 1936.)  
 Paving Bonds (Tax exempt).  
 4 1/2s '06 J-J \$50,000....Jan 1 1936  
 (Subject to call after Jan 1 1936.)  
 INTEREST on the compromise bonds is payable in Pensacola; on all other bonds at the United States Mortgage & Trust Co., New York.

**ST. AUGUSTINE.** Jno. M. G. Carrera, City Clerk.

County seat of St. John's County.  
**LOANS—** When Due. (Assessment about 1-3 actual value.)  
 5s g M-N \$76,000....May 15 1927  
 BONDED DEBT Oct 1907.....\$76,000  
 Assessed valuation 1907.....1,681,500  
 INTEREST is payable in St. Augustine.

**ST. PETERSBURG.** W. F. Devine, Clerk.

This city is in Hillsborough County.  
**LOANS—** When Due. Water-Works Bonds.  
 Refunding Bonds.  
 6s '03 \$7,000....1933  
 Sewer Bonds.  
 6s '02 \$5,000....1932  
 6s '05 \$5,000....1935  
 Funding Bonds.  
 6s '03 \$12,300....1933  
 Street Bonds.  
 6s '03 \$3,000....1913  
 6s '04 \$10,000....1934  
 6s '05 \$10,000....1935  
 City-Hall and Fire-Station Bonds.  
 6s '05 \$5,000....1935  
 BONDED DEBT Jan '08 \$105,300  
 Total assessed val. 1907.....1,855,796  
 Tax rate (per \$1,000) 1907.....\$16.00  
 Population in 1900.....2,316

**TAMPA.** John A. Hansbrough, Auditor.

Tampa is the county seat of Hillsborough County. Inc. July 15 1887.  
**LOANS—** When Due. Municipal Improvement.  
 Street and Sewer Bonds.  
 5s '05 J-J \$300,000....June 1 1955  
 (Subject to call June 1 1925.)  
 Park Bonds.  
 5s g '05 J-J \$140,000....June 1 1955  
 (Subject to call June 1 1925.)  
 Refunding Bonds.  
 5s g '09 J-D \$100,000....June 1 1929  
 5s g '09 J-J \$170,500....July 1 1929  
 INTEREST on the municipal improvement bonds is payable at the National Bank of Commerce, New York; on all other bonds at the United States Mortgage & Trust Co. of New York.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding minor civil divisions in the State of Florida which are not represented among the foregoing detailed reports.

	Bonded Debt.	Floating Debt.	Assessed Valuation \$1,000.	Tax per \$1,000.	Pop. 1901.
Jefferson County	25,000		1,500,000	7.00	13,130
Miami, Trade County	20,000		1,300,000	23.00	1,681
Ocala, Marion County	42,500		1,431,645	17.00	4,493
West Palm Bch. S. D. No. 1	40,000		1,600,000	3.00	

**State of Alabama.****DEBT, RESOURCES, ETC.**

Organized as a Territory (Act March 3 1817) a Aug. 15 1817  
 Admitted as a State (Act March 2 1819) Nov 9 1819  
 Total area of State (square miles) 52,250  
 State Capital Montgomery  
 Governor (term expires Jan. 14 1911) b B. B. Comer  
 Secretary of State (term expires Jan. 1911) c F. N. Julian  
 Treasurer (term expires Jan. 1911) e W. D. Seed

a This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and State Government for that part of the Mississippi Territory lying west of the territory herein described."

b Term is four years from time of installation in office.

c Term expires on first Monday after second Tuesday in Jan. 1911.

**LEGISLATURE.**—Under the new Constitution the Legislature meets quadrennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 50 working days. Last regular session convened Jan. 8 1907 and adjourned Aug. 7 1907. The Legislature met in special session Nov. 7 1907 and adjourned Nov. 23 1907.

**HISTORY OF DEBT.**—For the early history of Alabama's State debt see "State and City Supplement" of April 1894, page 168. Under an Act of the State Legislature approved Feb. 18 1895, all bonds authorized to be exchanged under the Act approved Feb. 23 1876 were barred if not exchanged by July 1 1896. The amount thus barred was \$185,400. By another Act also approved Feb. 18 1895 and amended Feb. 16 1899, the Governor refunded the bonds issued under the Act of Feb. 23 1876 (Series "A," "B," and "C") with new securities.

**LOANS.**—When Due. Refunding Bonds, 1906.

Sub. Bonds, Renew Class "C" 4s J-J \$7,137,000 July 1 1956

3 1/2s J-J \$966,000 Jan 1 1956

4s '90 J-J \$954,000 Jan 1 1920

Funded Bonds to Retire of 1880.

PAR VALUE OF BONDS.—The funding 4s are for \$500 and \$1,000 each, the bonds of 1906 \$1,000 each.

INTEREST.—Interest is payable in New York at the American Exchange National Bank and in Montgomery.

TOTAL DEBT.—Total bonded debt March 3 1908, \$9,057,000.

ASSESSED VALUATION, TAX RATE, ETC.—

Year. Valuation of Property. General Tax Rate. Amount of Taxes.

1906 \$459,529,553.00 2.50 \$1,126,145.00

1905 374,871,927.00 2.50 936,713.78

1904 347,225,469.00 2.50 868,151.21

1903 326,173,563.00 2.50 815,863.81

1902 311,100,707.00 2.50 779,602.07

1901 298,440,145.00 5.50 1,641,415.63

1900 288,637,737.00 5.50 2,164,930.07

1899 270,408,432.00 5.50 2,028,063.24

1895 242,537,176.00 5.50 1,335,759.80

1890 258,979,575.41 4.00 1,042,618.03

1885 172,528,933.32 6.00 1,041,807.74

1880 139,077,328.22 6.50 908,678.55

1876 135,535,792.00 7.50 1,016,518.44

In addition to the above tax rate of 2 1/2 mills for general purposes in 1877, there was levied a special-soldier tax of 1 mill and a special school tax of 3 1/2 mills.

**CONSTITUTIONAL AMENDMENTS.**—At the general election in November 1908 three amendments to the State Constitution will be voted upon. V. 86, p. 679.

**DEBT AND TAX LIMITATIONS.**—A revised Constitution was adopted at the election held Nov. 11 1901 and became effective Nov. 28, 1901. The new instrument makes radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our "State and City Supplement" of October 1901. We have only room to indicate a few of its features.

**STATE DEBT.**—Under Section 213 (Article XI) the State is prohibited from creating any new debt, except to repel invasion or suppress insurrection. This prohibition, however, does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies, the latter, though, being limited to \$300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

The sections relating to taxation of counties and municipalities are also given in Article XI, being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.

**LIMIT OF INDEBTEDNESS.**—The debt-incurring power of counties and municipalities in the new Constitution are contained in Sections 222 to 226 inclusive, forming part of Article XII.

**BOND ISSUES TO BE VOTED ON.**—Under Sec. 222 all bonds proposed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the Section in full in the above-mentioned editorial.

**COUNTIES ARE LIMITED BY SECTION 224 TO 3 1/2 PER CENT OF THE ASSESSED VALUATION OF PROPERTY.** This limitation does not affect any debt existing at the time of the adoption of the constitution in excess of 3 1/2 per cent, either created or authorized by existing laws to be created. Such counties already indebted in excess of 3 1/2 per cent are permitted to incur an additional debt of 1 1/2 per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

**CITIES, TOWNS, ETC., HAVING A POPULATION OF LESS THAN 5,000 ARE LIMITED TO 5 PER CENT OF THE ASSESSED VALUE OF PROPERTY, WITH AN ADDITIONAL 3 PER CENT FOR WATER WORKS, GAS OR ELECTRIC LIGHT PLANTS OR SEWERAGE.** This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

**CITIES AND TOWNS OF 5,000 OR OVER INHABITANTS, ALSO GADSDEN, ENSLEY, DECATUR AND NEW DECATUR, ARE LIMITED IN THEIR DEBT-MAKING POWERS TO 7 PER CENT OF THE ASSESSED VALUATION.** The following-described classes of indebtedness are not to be considered in figuring the debt limit: temporary loans to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the general revenues; bonds or other obligations already issued, or which may hereafter be issued, for the purpose of acquiring, providing or constructing school houses, water-works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements; provided, that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. Nothing contained in this Article is to prevent the funding or refunding of existing indebtedness. Nor is the Section to apply to the cities of SHEFFIELD and TUSCUMBIA.

Section 226 provides that no city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this Constitution, until such indebtedness shall be reduced within such limit; provided, however, that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEFFIELD and TUSCUMBIA.

**POPULATION OF STATE.**—

1900 1,828,697 1870 996,992 1840 520,756

1890 1,513,017 1860 964,201 1830 309,527

1880 1,262,505 1850 771,623 1820 127,901

The proportion of the colored population was 47.53% in 1880, 45.04% in 1890 and 45.3% in 1900. In number, blacks were 345,109 in 1880; 437,770 in 1890; 475,510 in 1900; 600,103 in 1880; 681,431 in 1890 and 827,307 in 1900.

**CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.****ANNISTON.** Thos. E. Kilby, Mayor.

Anniston is in Calhoun County. Incorporated Feb. 23 1889. Oxsana has recently been annexed.

An adjustment of this city's debt was effected in 1900, new 20-year bonds being issued in exchange for old bonds. The new bonds bear 2% interest for the first five years, 3% for the next five years, 5% for the third five years and 6% for the remaining five years. Bonds are tax exempt. \$359,500 of the new bonds have been exchanged for the same amount of old ones. The remainder outstanding, \$6,500, will not be exchanged, but interest will be paid at same rate as on the new ones.



**LOANS—**  
**Refunding Bonds.** When Due.  
 45g '07 J-D \$342,975.00 Dec. 1 1919  
 For rate of interest see note above.  
**BONDED DEBT** Apr '08 \$359,500  
 Total assessed val. 1908 \$5,880,030  
 (Assessment about 3-5 actual value.)

**BESSEMER.** J. J. Sullivan, Mayor; C. T. Cooke, Treasurer  
 Situated in Jefferson County. Incorporated 1887.

**LOANS—**  
**Improvement Bonds.** When Due.  
 68g A-O \$50,000.00 Apr 1 1922  
 68g J-J 29,000.00 July 1 1939  
**Sewer Bonds.**  
 58 F-A \$70,000.00 Feb 1 1932  
 58g '07 M-S 25,000.00 Sept 1 1937  
**School Bonds.**  
 58 F-A \$15,000.00 Feb 1 1932  
 58g '08 M-S 50,000.00 Sept 1 1937

**BIRMINGHAM.** C. S. Peterson, And.; Geo. Eustis, Treas.  
 Birmingham is in Jefferson County. Incorporated 1871. The new State Constitution, which went into effect Nov. 28 1901, provides that this city may levy and collect a tax not to exceed 1% in addition to the tax of 1/4 of 1% (as provided in the 1889 amendment to the old Constitution), to be applied exclusively to the payment of interest on bonds of this city issued prior to Nov. 28 1901 (or which at that time were authorized to be issued), and for a sinking fund to pay off said bonds at maturity.

**LOANS—**  
**City Hall and School Building.** When Due.  
 58g '00 J-D \$250,000.00 Dec. 1 1930  
**Sanitary Bonds.**  
 68g '87 M-N \$50,000.00 May 1 1917  
**Public Improvement.**  
 68g '89 M-S \$300,000.00 Mar. 1 1919  
 68g '91 M-S 200,000.00 Sept. 15 1921  
 68g '92 J-J 150,000.00 Jan. 15 1922  
 58g '90 A-O \$20,000.00 Apr. 1 1920  
 58g '91 M-S 100,000.00 Mar. 16 1921  
 (Subject to call at any time.)  
 78g '87 M-N \$5,000.00 Nov. 15 1917  
**School Building.**  
 68g '88 J-D \$25,000.00 June 1 1918  
 58g '04 J-J 200,000.00 July 1 1924  
**Sanitary and Building.**  
 68g '87 M-S \$50,000.00 Sept. 10 1917  
 68g '88 M-S 50,000.00 Mar. 15 1918  
**Improvement Bonds (Pref.).**  
 68g '94 J-J \$150,000.00 Jan. 15 1924  
 INTEREST is payable in New York at the Hanover National Bank, National Park Bank and Mercantile National Bank.

**DISBURSEMENTS.**—The total disbursements for the year ending Jan. 1 1908 were \$1,109,149, and the cash on hand at the close of the year, \$184,731. Total receipts for 1907 were \$1,114,879.

**CALHOUN COUNTY.** H. B. Glover, Treasurer.  
 Anniston is the county seat. Bonds are tax-exempt.

**LOANS—**  
**When Due.**  
 45g '01 J-J \$35,000.00 1921  
 68g '07 A-O 75,000.00 1917  
**Court House Bonds.**  
 45g '01 J-J \$65,000.00 1921  
 BOND DEBT Mar '08 \$218,000  
 INTEREST is payable in Chicago, Ill.

**COLBERT COUNTY.** Oscar G. Simpson, Judge Pro. Court.  
 Tusculum is the county seat.

**LOANS—**  
**When Due.**  
 Jail Bonds (Tax Exempt).  
 65g '08 P-A \$18,000.00  
**BONDED DEBT** Mar '08 \$218,000  
 INTEREST is payable in Chicago, Ill.

**DALLAS COUNTY.** Julien Smith, Member Court County Revenues.  
 County seat is Selma.

**LOANS—**  
**Bridge Bonds.** When Due.  
 45g J-J \$60,000.00 Jan. 1 1919  
 Optional, \$5,000 yearly after Jan. 1 1919  
**Court House Bonds.**  
 45g J-J \$40,000.00 Jan. 1 1922  
 Optional, \$5,000 yearly after 1914.  
 INTEREST is payable at City National Bank, Selma, Ala.

**EUFULA.** A. A. Courie, Clerk.  
 This city is in Barbour County. Incorporated about 1848.

**LOANS—**  
**Water and Sewer Bonds.** When Due.  
 68g '06 J-J \$67,000.00 1926  
**Refunding Bonds.**  
 68g '99 J-D \$82,000.00 1929  
 INTEREST payable in New York and in Eufula.

**FLORENCE.** A. E. Walker, Mayor; J. B. White, Clerk.  
 County seat of Lauderdale County. Incorporated Jan. 27, 1829.

**LOANS—**  
**Refunding Bonds.** When Due.  
 58g J-J \$100,000.00 1919  
**Sewer Bonds.**  
 58g J-J \$40,000.00 Jan 1 1921  
**TOTAL DEBT** Jan 1 1908 \$130,000  
 INTEREST is payable in New York at National Park Bank.

**GADSDEN.** J. D. Dunlap, Mayor.  
 This city is the county seat of Blount County.

**LOANS—**  
**Sewer Bonds.** When Due.  
 48g \$30,000  
**School Building Bonds.**  
 58g '07 J-J \$20,000.00 Jan 1 1937

**HUNTSVILLE.** Thos. W. Smith, Mayor; H. C. Pollard, Clk.  
 This is the county seat of Madison County.

**LOANS—**  
**When Due.**  
 58g '08 \$15,000  
**Municipal Bonds.**  
 68g F-A \$21,000.00 1908  
 68g J-J 10,000.00 1927  
**Water Bonds (1st mort.).**  
 58g F-A \$20,000.00 Feb. 1 1929  
**Funding Bonds.**  
 58g A-O \$60,000.00 Oct. 15 1932  
**Sewer Bonds.**  
 68g J-D \$10,000.00 Dec. 1 1917  
**Street Improvement Bonds.**  
 68g '06 M-N \$10,000.00 May 1 1916  
 (Subject to call after May 1, 1908.)

**JEFFERSON COUNTY.** H. C. Miller, Treasurer.  
 County seat is Birmingham. Bonds are tax-exempt.

**LOANS—**  
**When Due.**  
**Court House and Jail.**  
 68g J-D \$200,000.00 Dec. 1 1917  
 68g M-S 200,000.00 Mar. 1 1919  
**Road Bonds.**  
 68g M-N \$30,000.00 Nov. 1 1919  
 58g J-J 50,000.00 July 15 1920  
 68g A-O 100,000.00 Oct. 1 1921  
**Sanitary Bonds.**  
 48g J-J \$20,000.00 July 1 1931  
 45g J-J \$80,000.00 July 1 1931

Total tax rate (per \$1,000) '08 \$17.00  
 Population 1890 (Census) 9,998  
 Population in 1900 was 9,695  
 Population of Oxanna (additional), 1900 1,184  
 Interest is payable at Safe Deposit & Trust Co., Baltimore.

**Fire-Department Bonds.**  
 58g '07 M-S \$7,500.00 Sept 1 1937  
**BOND. DEBT** Mar 5 '06 \$164,000  
 Assess. valuation 1905 2,277,000  
 (Assessment about 1-1/2 actual value.)  
 Total tax (per \$1,000) 1905 \$23.50  
 Population in 1890 was 6,358  
 Population in 1900 was 6,358  
 Population in 1906 (est.) 10,000  
 INTEREST payable in New York.

**Funding Bonds.**  
 78g '86 J-D \$60,000.00 Dec. 1 1916  
 58g '00 J-J 269,000.00 July 2 1930  
**Refunding and Improvement.**  
 68g '93 F-A \$140,000.00 Feb. 13 1923  
**Refunding Bonds.**  
 58g '00 A-O \$30,000.00 Oct. 1 1923  
 58g '01 J-J 20,000.00 July 1 1931  
**Town of Highlands (assumed).**  
 68g '91 M-N \$30,000.00 May 15 1921  
 68g '92 M-N 45,000.00 May 15 1922  
 Assess. Bonds (not incl. in debt).  
 68g Var \$243,000.00 1909 to 1914  
**GEN'L BONDS** Jan 1 '08 \$2,324,000  
 Assessment debt 227,500  
 Total assessed val. 1907 28,710,054  
 (Assessment about 2-5 actual value.)  
 Tax rate (per \$1,000) '07 \$10.00  
 Population in 1890 was 26,178  
 Population in 1900 (Census) 33,415  
 Population in 1906 (est.) 60,000

**Assessment about 2-5 actual value.**  
 State & Co. tax (per \$1,000) '07 \$12.20  
 Population in 1900 34,874  
 Population in 1907 (est.) 52,000

**Assessed valuation 1907 \$2,605,608**  
 State & Co. tax (per \$1,000) '07 \$13.00  
 Population in 1900 22,341  
 Population in 1907 (est.) 27,000

**Assessed valuation 1907 \$2,605,608**  
 State & Co. tax (per \$1,000) '07 \$13.00  
 Population in 1900 22,341  
 Population in 1907 (est.) 27,000

**Assessed valuation 1907 \$2,605,608**  
 State & Co. tax (per \$1,000) '07 \$13.00  
 Population in 1900 22,341  
 Population in 1907 (est.) 27,000

**Assessed valuation 1907 \$2,605,608**  
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 Population in 1907 (est.) 27,000

**Assessed valuation 1907 \$2,605,608**  
 State & Co. tax (per \$1,000) '07 \$13.00  
 Population in 1900 22,341  
 Population in 1907 (est.) 27,000

INTEREST on all the bonds is payable in New York; on 4 1/2s due 1931 and 5s due 1930 at Hanover National Bank; on 6s due 1917 at National Park Bank; on 6s due 1919 at First National Bank.

**LIMESTONE COUNTY.** Geo. S. Malone, Judge of Probate  
 Athens is the county seat.

**LOANS—**  
**Road Bonds.** When Due.  
 45g '07 \$135,000.00 1937  
**BONDED DEBT** May 5 '08 \$135,000  
 Total assessed val. 1907 \$4,189,908  
 State & Co. tax (per \$1,000) '07 \$14.60  
 Population in 1900 22,385

**MADISON COUNTY.** F. G. Herford, Treasurer.  
 County seat is Huntsville. Bonds are tax-exempt.

**LOANS—**  
**Road Bonds.** When Due.  
 58g J-J \$50,000.00 Jan. 1 1919  
 (Subject to call after Jan. 1 1909.)  
 58g J-J \$50,000.00 Jan. 1 1929  
 (Subject to call after Jan. 1 1919)  
 58g J-J \$22,500.00 1929  
 58g M-N 25,000.00 1925  
 (Subject to call after 1915.)  
 58g M-N \$25,000.00 1935  
 (Subject to call after 1925.)

INTEREST is payable at the Mechanics' National Bank New York.

**MOBILE.** Pat. J. Lyons, Mayor.  
 Mobile is the county seat of Mobile County. Incorporated 1814. This city has paid its interest regularly since the compromise with its bondholders in 1881. The city in 1906 purchased the plants of the Bienville Water Supply Co. for \$350,000, payments to be made in thirty annual installments deferred payments carrying 3% interest. V. 8a p. 175. Up to March 1 1908 \$11,000 of this amount had been paid off. The entire water supply is now controlled by the city.

**LOANS—**  
**Water and Sewer Bonds 1899.** When Due.  
 45g J-J \$750,000.00 Jan. 2 1939  
**Improvement Bonds.**  
 48g M-S \$60,000.00 Mar. 1 1921  
**Paving Bonds.**  
 58g M-N \$195,000.00 1921

**Paving Bonds.**  
 68g J-D \$35,500.00 to 1916  
 58g J-J 149,000.00 to 1917  
 (At least one-fifth to be redeemed each year.)  
 58g M-S 287,000.00 to 1919  
 (At least one-fifth to be redeemed each year.)  
**Refunding Bonds.**  
 45g '07 A-O \$1,897,000.00 Oct 1 1927

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.

**TOTAL BONDED DEBT** March 1 1908 \$3,721,000, including the water and improvement bonds. Of the original issue of \$2,500,000 funding bonds of 1881, \$1,897,000 were refunded on April 1 1908, being all that was outstanding on that day. The remainder, \$603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water front rights and privileges of the city valued at \$2,000,000. The city will continue to levy the tax of 1/4 of 1%, as required by an Act of the Legislature, on its valuation to provide for the payment of principal and interest on these bonds until the debt is completely paid off.

**ASSESSED VALUATION** for 1907 of real and personal, \$22,481,197; for 1904 of real estate and personal property was \$19,000,000; 1897 was \$15,716,922; for 1896, of real estate, was \$10,303,555; of personal property, \$4,552,872; total, \$14,856,427. The total tax rate (per \$1,000) for 1907 was \$24.50.

**POPULATION.**—Population in 1907 (est.) 65,000; in 1900 (Census) was 38,469; in 1890 it was 31,076; in 1880 was 29,132; in 1870 was 32,034.

**MOBILE COUNTY.** G. E. Stone, Treasurer.  
 County seat is Mobile.

**LOANS—**  
**To Pay Debt.** When Due.  
 88 F-A \$25,000.00 Feb. 1 1909  
**Refunding.**  
 58g J-D \$169,000.00 June 1 1911  
 58g '08 M-S 143,000.00 Mar 1 1928  
**Court House and Jail Bonds.**  
 48g '06 J-J \$200,000.00 July 1 1926

INTEREST on the 48s is payable at the Bank of Mobile N. B. A. on the road bonds at the fiscal agency in New York City or at the County Treasurer's office; on all other bonds at the First National Bank of Mobile.  
**TAX FREE.**—The county's 5 per cent bonds are exempt from taxation by special law; all others actually.

**MONTGOMERY.** W. M. Teague Mayor.  
 Montgomery is the County seat of Montgomery County. Incorporated Dec. 23 1837. On Oct. 1 1903 this city annexed Highland Park, Cloverdale, West End, Riverside, Vesuvius, Newtown and Bellinger's Heights. Estimated population of annexed districts, 15,000.  
 Interest has been paid promptly since the compromise in 1877.

**LOANS—**  
**Sanitary Sewerage.** When Due.  
 68g J-J \$130,000.00 May 1 1918  
 45g J-J 20,000.00 1929  
**Streets, Schools, &c.**  
 68g J-J \$95,000.00 Jan. 1 1921  
**Park Bonds.**  
 45g J-J \$80,000.00 1929  
**School Bonds.**  
 45g J-J \$35,000.00 1929  
**City Bonds.**  
 68g J-J \$250,000.00 Jan. 1 1924  
 45g J-J 75,000.00 Jan. 1 1942  
**Paving Bonds.**  
 58g M-N \$150,000.00 May 1 1927

**Special Tax Paving Bonds.**  
 68g \$197,895.00  
 (Payable 1-20 yearly.)  
**School, Water Works and Sewer Bonds.**  
 45g '04 J-J \$550,000.00 July 1 1944  
**Water Works Bonds.**  
 45g A-O \$600,000.00 Apr. 1 1928  
**BONDED DEBT** Apr '08 \$2,304,050  
 Water debt (included) 800,000  
 Spec. paving debt (add'l) 197,895  
 Assessed valuation 1907 20,000,000  
 (Assessment about 1/4 actual value.)  
 City tax (per \$1,000) 1907 \$11.25  
 Population in 1904 (est.) 50,000  
 Population in 1900 was 42,544  
 Population in 1890 was 21,853

INTEREST is payable in New York. Coupons are tax receivable.

**MONTGOMERY COUNTY.** S. T. Westcott, Clerk Board of Revenue; A. H. Eubank, Tax Assessor.  
 County seat is Montgomery.

**LOANS—**  
**Road Bonds.** When Due.  
 45g '07 J-J \$750,000.00 July 1 1957  
**Road and Bridge Bonds.**  
 58g A-O \$425,000.00 1935  
**BOND. DEBT** Apr 1908 \$673,000  
 Population in 1900 80,000

INTEREST is payable at the Traders' & Merchants' National Bank and the First National Bank, Montgomery.

**MORGAN COUNTY.** Wm. E. Skeggs, Judge of Probate.  
 Decatur is the county seat. Bonds are tax-exempt. The following bonds were offered for sale May 4 1908.

**Road Bonds.**  
 80s J-J \$240,000.00 July 1 1938  
 80s J-J 20,000.00 July 1 1938

**NORTH BIRMINGHAM.** W. C. Harkins, Treasurer.  
 This town (P. O. Birmingham) is in Jefferson County.

**LOANS—**  
**Sewer Bonds.** When Due.  
 58g '06 J-D \$50,000.00 June 1 1936  
**Water Mortgage Bonds.**  
 58g '06 J-D \$40,000.00 June 1 1936

**Light Mortgage Bonds.**  
 58g '06 J-D \$10,000.00 June 1 1936  
**BOND. DEBT** May 8 '08 \$295,000  
 Assessed valuation 1907 2,312,440  
 Town tax (per \$1,000) 1907 \$5.00

**PIKE COUNTY.** A. C. Edmonson, Judge of Probate.  
 Troy is the county seat.

**LOANS—**  
**Road Bonds.** When Due.

**SELMA.** B. F. Toler, Clerk.

Selma is in Dallas County. Incorporated April 1830.

**LOANS—** When Due.

Building Bonds. A-O \$23,000c. 1908-30

Water Bonds. M-N \$150,000. May 1 1927

(Subject to call after May 1 1910.)

Refunding Bonds. J-J \$255,000. July 1 1919

BONDED DEBT Jan 1907. \$419,000

Assessed valuation, real. 3,442,312

\*These bonds are provided for out of market rentals, etc.

**SUMTER COUNTY.** R. B. Patton, Probate Clerk.

Livingston is the county seat.

BONDED DEBT May 1908 \$120,000

Assessed valuation 1907. 5,136,623

**TALLADEGA.** W. L. Coker, City Clerk.

Talladega is the county seat of Talladega County.

**LOANS—** When Due.

Building Bonds. J-J \$20,000c. Jan. 1 1921

Improvement Bonds. J-J \$10,000c. July 1 1908

School Bonds. J-J 10,000c. Jan. 1 1934

Sewer Bonds. M-N \$35,000c. May 1 1920

INTEREST is payable at National Park Bank, New York City.

**TROY.** J. B. Knox, Clerk and Treasurer.

County seat of Pike County. Incorporated Feb. 4 1843. The city (Dec. 1 1902) was in default in the payment of interest to the amount of \$24,000 owing to insufficient revenues. The Constitution of 1901 authorized (subject to vote of citizens) an additional 1/2 of 1 per cent. to be used exclusively in paying interest on bonded debt. Up to date of statement, all interest we are informed has been paid except on \$8,000 bonds, the names of owners of which are unknown.

**LOANS—** When Due.

Electric Light. F-A \$8,000. Feb 1 1921

Improvement Bonds. J-J \$30,000. Jan 1 1925

Refunding Bonds. A-O \$5,000. Oct 2 1929

J-J 2,000. Jan 1 1930

M-S 6,300. Jan 1 1934

School Bonds. M-N \$18,000. Apr 1 1925

INTEREST on 6s is payable in New York.

The city owns the electric light, bath and water plants.

**TUSCALOOSA.** W. M. Faulk, Mayor; D. B. Robertson, Clk.

County seat of Tuscaloosa County. Incorporated Dec. 13 1819.

**LOANS—** When Due.

Refunding Bonds. J-J \$75,000c. July 1 1932

(Opt. \$5,000 yearly July 1 '04-'18)

J-J \$50,000c. July 1 1932

BOND DEBT Mch 10 '08. \$123,800

Water debt (additional) 20,000

INTEREST is payable at Importers' &amp; Traders' Nat. Bank, New York.

**TUSCALOOSA COUNTY.**

Tuscaloosa is the county seat.

**LOANS—** When Due.

Court-House Bonds. J-J \$75,000. 1932

**ASSESSED VALUATION.**—The State's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Railroads, Telegraphs, etc.	Total Assessed Valuation.	Tax per M.
1906	\$222,386,593	\$101,663,396	\$44,065,715	\$368,115,704	\$6.00
1905	151,506,047	95,086,585	37,750,505	284,343,137	6.00
1904	145,719,108	86,710,203	37,061,085	269,490,396	\$6.00
1903	145,719,108	70,769,063	34,989,279	251,477,450	6.00
1901	131,315,821	63,236,476	28,295,228	222,847,525	6.00
1900	131,315,821	57,400,338	27,040,788	215,765,947	6.00
1899	113,579,916	48,358,640	26,337,353	188,275,909	6.50
1897	113,210,931	44,994,791	24,682,876	182,888,598	6.50
1893	113,409,358	47,540,169	—	160,949,527	5.00
1890	116,079,457	49,767,877	—	165,847,334	4.00
1888	90,985,697	42,721,082	—	133,706,779	4.00

**POPULATION OF STATE.**

1900	1,551,270	1860	791,305	1820	75,448
1890	1,289,600	1850	606,526	1810	40,352
1880	1,131,597	1840	375,651	1800	8,850
1870	827,022	1830	136,621		

The proportion of the colored population was 57.47% in 1880, 57.98% in 1890 and 58.6% in 1900. In number blacks were 310,808 in 1850; 337,404 in 1860; 444,201 in 1870; 650,291 in 1880; 747,720 in 1890 and 905,930 in 1900.

**CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.**

For reports not given in alphabetical order in the following see "Additional Statements" at end of this State.

**ABERDEEN.** J. M. Acker, Mayor; R. P. Houston, Clerk.

This city is the county seat of Monroe County.

**LOANS—** When Due.

Water and Sewer Bonds. A-O \$1,700c. Apr 1 '09-25

BONDED DEBT Sept '05. \$125,000

Assessed valuation 1904. 1,350,000

Assessment about 2-5 actual value.

Electric Light Bonds. \$2,500c. Oct 1 1908

Refunding School Bonds. Apr 1 1920

Population in 1900. 3,434

Population in 1905 (est). 5,300

INTEREST on the water and sewer bonds and the refunding school bonds is payable in New York.

**ADAMS COUNTY.** John F. Jenkins, Chancery Clerk.

County seat is Natchez. Bonds are tax-exempt.

**LOANS—** When Due.

Road and Bridge Bonds. Mch 2 '16-'22

Bridge Bonds. \$5,000c. Feb 1 1911

BOND DEBT Oct 1 1907. \$131,500

Assessed valuation 1906. 7,299,674

Actual val est at 10 to 12 millions.

State &amp; Co tax (per \$1,000) '05. \$13.50

Population in 1890. 26,031

Population in 1900. 30,111

Population in 1906 (est). 37,500

Refunding RR Bonds. July 1 '12-'25

J-J \$3,000. July 1 1926

INTEREST is payable in Natchez.

**BILOXI.** O. G. Swetman, Clerk

This city is in Harrison County. Incorporated 1896.

**LOANS—** When Due.

Refunding City Hall Bonds. \$11,000c. 1908-1918

Water Bonds. A-O \$25,000c. Oct 15 '26

(Subject to call after Oct 15 1916.)

INTEREST payable at Biloxi.

**BOLIVAR COUNTY.** L. E. Edwards, Auditor.

County seat is Rosedale.

**LOANS—** When Due.

Funding and Refunding Bonds. May 1900c. May 1 1930

(Subject to call after 1915.)

Railroad Bonds. May 150,000c. May 15 1918

BOND DEBT Nov 1 '07. \$220,000

INTEREST is payable in Rosedale.

**BROOKHAVEN.** R. D. Lanier, Mayor.

This city is located in Lincoln County.

**LOANS—** When Due.

Water-Works Bonds. \$15,000. 1927

(Subject to call after 1912.)

Power House Bonds. \$15,000.

**CANTON.** E. B. Harrell, Clerk.

This city is in Madison County.

**LOANS—** When Due.

Sewer Bonds. M-S \$50,000c. Sept 1 1927

(First five bonds subject to call after Sept. 1 1912.)

**CHICKASAW COUNTY.** T. W. Hamilton, Clerk.

Houston is the county seat.

**LOANS—** When Due.

Court-House Bonds. J-D \$65,000. Dec 1 1927

**CLARKSDALE.** W. M. Purnell, Clerk.

This city is in Coahoma County.

**LOANS—** When Due.

Street, School &amp; Water Bonds. J-D \$800c. June 1 '09-'26

\$8,100c. June 1 1927

**COAHOMA COUNTY.**

Clarksdale is the county seat.

BONDED DEBT Mch 1908 \$165,000

Total assessed val. 1907. 5,800,000

**COLUMBUS.** I. H. Sykes, Secretary and Treasurer.

County seat of Lowndes County. Incorporated 1821.

**LOANS—** When Due.

Improvement Bonds. M-S \$60,000c. Sept 1 1926

Refunding Railroad Aids. M-N \$98,000c. May 1 1922

Water and Sewer Bonds. Apr 190,000c. Apr 1 1919

City Hall, School House &amp; Sewer. J-D \$50,000c. June 1 1922

INTEREST on the improvement bonds is payable at the National Bank of Commerce, New York; on all other bonds at Columbus.

**GREENVILLE.** W. Yerger, Mayor. Lyne Starling, Clerk.

This city is in Washington County. Incorporated as a town 1870 and as a city 1886. All bonds are exempt from city taxes.

**LOANS—** When Due.

Paving Bonds. M-N \$50,000c. May 1 1924

Railroad Aid Bonds. Feb 10 \$50,000c. Feb 10 1915

School Bonds. M-S \$30,000c. Sept 1 1924

Sewer Bonds. J-J \$65,000c. Jan 1 1920

M-N 50,000c. Nov 1 1921

INTEREST on all bonds is payable in New York.

CITY PROPERTY.—The water works are valued at \$250,000.

**ASSESSED VALUATION.**—The State's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Railroads, Telegraphs, etc.	Total Assessed Valuation.	Tax per M.
1906	\$222,386,593	\$101,663,396	\$44,065,715	\$368,115,704	\$6.00
1905	151,506,047	95,086,585	37,750,505	284,343,137	6.00
1904	145,719,108	86,710,203	37,061,085	269,490,396	\$6.00
1903	145,719,108	70,769,063	34,989,279	251,477,450	6.00
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1893	113,409,358	47,540,169	—	160,949,527	5.00
1890	116,079,457	49,767,877	—	165,847,334	4.00
1888	90,985,697	42,721,082	—	133,706,779	4.00

**POPULATION OF STATE.**

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1890	1,289,600	1850	606,526	1810	40,352
1880	1,131,597	1840	375,651	1800	8,850
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This city is the county seat of Monroe County.

**LOANS—** When Due.

Water and Sewer Bonds. A-O \$1,700c. Apr 1 '09-25

BONDED DEBT Sept '05. \$125,000

Assessed valuation 1904. 1,350,000

Assessment about 2-5 actual value.

Electric Light Bonds. \$2,500c. Oct 1 1908

Refunding School Bonds. Apr 1 1920

Population in 1900. 3,434

Population in 1905 (est). 5,300

INTEREST on the water and sewer bonds and the refunding school bonds is payable in New York.

**ADAMS COUNTY.** John F. Jenkins, Chancery Clerk.

County seat is Natchez. Bonds are tax-exempt.

**LOANS—** When Due.

Road and Bridge Bonds. Mch 2 '16-'22

Bridge Bonds. \$5,000c. Feb 1 1911

BOND DEBT Oct 1 1907. \$131,500

Assessed valuation 1906. 7,299,674

Actual val est at 10 to 12 millions.

State &amp; Co tax (per \$1,000) '05. \$13.50

Population in 1890. 26,031

Population in 1900. 30,111

Population in 1906 (est). 37,500

Refunding RR Bonds. July 1 '12-'25

J-J \$3,000. July 1 1926

INTEREST is payable in Natchez.

**BILOXI.** O. G. Swetman, Clerk

This city is in Harrison County. Incorporated 1896.

**LOANS—** When Due.

Refunding City Hall Bonds. \$11,000c. 1908-1918

Water Bonds. A-O \$25,000c. Oct 15 '26

(Subject to call after Oct 15 1916.)

INTEREST payable at Biloxi.

**BOLIVAR COUNTY.** L. E. Edwards, Auditor.

County seat is Rosedale.

**LOANS—** When Due.

Funding and Refunding Bonds. May 1900c. May 1 1930

(Subject to call after 1915.)

Railroad Bonds. May 150,000c. May 15 1918

BOND DEBT Nov 1 '07. \$220,000

INTEREST is payable in Rosedale.

**BROOKHAVEN.** R. D. Lanier, Mayor.

This city is located in Lincoln County.

**LOANS—** When Due.

Water-Works Bonds. \$15,000. 1927

(Subject to call after 1912.)

Power House Bonds. \$15,000.

**CANTON.** E. B. Harrell, Clerk.

This city is in Madison County.

**LOANS—** When Due.

Sewer Bonds. M-S \$50,000c. Sept 1 1927

(First five bonds subject to call after Sept. 1 1912.)

**CHICKASAW COUNTY.** T. W. Hamilton, Clerk.

Houston is the county seat.

**LOANS—** When Due.

Court-House Bonds. J-D \$65,000. Dec 1 1927

**CLARKSDALE.** W. M. Purnell, Clerk.

This city is in Coahoma County.

**LOANS—** When Due.

Street, School &amp; Water Bonds



**GREENWOOD.** R. H. Hicks, Clerk.

This city is the county seat of Leflore County. The refunding school bonds are tax exempt.

LOANS—	When Due.	Floating debt.	Assessed valuation 1905.	Population in 1900.
Refunding School Bonds.				
5s '06 Jan \$1,700.00	Jan 1 1909-25		2,756,519	1,053
28,100.00	Jan 1 1928			3,023
BONDED DEBT Apr 1906 \$163,000				
INTEREST on the \$29,800 issue is				

**GULFPORT.** J. W. Thomas, Mayor; W. D. Goodwin, Clerk.

LOANS—	When Due.	Jail Bonds.	School Bonds.	Water Bonds.
Street Bonds.		6s '07 ann \$4,000		
5 1/2s '08 \$125,000	1928			
15,000		6s '07 \$18,000		
Sewer Extension Bonds.		6s '07 \$10,000		
5s '07 \$5,000				
10,000				
City Hall Bonds.				
\$2,500				

**HATTIESBURG.** John Williams, City Treasurer.

This city is the county seat of Forrest County.						
LOANS—		When Due.	BONDED DEBT Apr '07	\$472,500		
Municipal Improvement Bonds.			Assessed valuation 1906	\$6,398,963		
4 1/2s '06 M-S	\$8,500.00	May 6 '09-25	Tax rate (per \$1,000) 1906	\$7.50		
	190,500.00	May 6 '26-45	Population in 1900	4,500		
Street Bonds.			Population in 1907 (est)	22,000		
5s '07	\$170,000.00					

**HINDS COUNTY.** Sam D. Hewes, Treasurer.

Jackson is the county seat.		BONDED DEBT May 1908 \$247,000	
LOANS—		When Due.	
4 1/2s	J-ne \$39,000.00	Total assessed val. 1907 ..13,440,245	
Court House and Jail Bonds.		State & Co. tax per \$1,000 '07 12.00	
5s	Feb \$25,000.00	Population in 1900 ..52,577	
5s	Feb 75,000.00	Population in 1906 (est.) ..65,000	
Refunding Bonds.		INTEREST is payable in Jackson.	
4 1/2s	\$108,000.00		

**JACKSON.** A. P. Lusk, Clerk.

County seat of Hinds County, and State Capital.			
LOANS—		When Due.	
School Bonds.			
6s	Jan \$24,500	Jan 1 1909	
(Subject to call after 5 years.)			
6s	\$15,000	Aug 1 1917	
5s '06 semi-ann	\$1,800	1908-1925	
	163,000		1926
Building Bonds.			
5s	Apr \$1,600	Apr 1 '09-24	
	123,000	Apr 1 1924	
Refunding School Bonds.			
5s	Feb \$1,600	1908-1922	
	5,800		1923
Colored Public School.			
6s	Dec \$7,500	Dec 31 1915	
(Subject to call after 5 years.)			
School and Bridge Bonds.			
6s	\$20,000		1919
5s	'05 Apr 16,000		
Municipal Building & Improve't.			
5s	'07 June \$50,000	June 1 1927	
Water-Works Bonds.			
6s '08 J-J	\$216,000	Jan 1 1928	
BONDED DEBT OCT 1907 \$694,000			
(Assessed valuation 1907 — 9,636,407			
Assessment about 1/4 actual value.)			
Tax rate \$1.00 1907 — \$16.00			
Population in 1890 — 5,200			
Population in 1900 — 7,816			
Population in 1907 — 31,680			

INTEREST on all except the sewerage and water-works bonds is payable at Jackson, Miss.; on the sewerage bonds it is payable at the Chase Nat. Bank, N. Y.; and on the water-works bonds at the Hanover National Bank, New York.

**JONES COUNTY.** W. H. Bufkin, Clerk Board of Superv.

Ellisville is the county seat.		Assessed valuation 1906	\$7,382,424
LOANS—		State & Co. tax (per \$1,000) '06	\$13.50
When Due,		Population in 1900	17,846
Court House Building Bonds.			
5s '07 J-J \$120,000	Jan 1 '13-32		
BONDED DEBT Feb 1907 \$140,000			

**LAUDERDALE COUNTY.** W. R. Pistale, Clerk.

Meridian is the county seat.		Assessed val., personal.....	\$4,498,752
LOANS—		Railroads, &c.....	1,872,242
Court-House Bonds.		Total valuation 1907.....	13,521,594
5s '04.....	\$90,000.....	(Assessment about % actual value)	
BONDED DEBT		State & county tax (per M) '07	812.50
Assessed valuation, real.....		Population in 1900.....	38,150
7,150,600			

INTEREST payable in Meridian.

**LAUREL.** F. P. Bridgers, City Clerk.

This city is in Jones County.		Assessed valuation 1907—\$2,330,011
LOANS—	When Due.	Tax rate (per \$1,000) 1907—\$15.00
School Bonds.		Population in 1900—3,193
5s '07	\$15,000	
BONDED DEBT Nov '07	\$124,300	

**LEFLORE COUNTY.** G. S. Pate, Treasurer.

Greenwood is the county seat.		BOND. DEBT Nov 16 1907	\$100,000
LOANS—	When Due.	Assessed valuation 1907	8,800,000
Bridge Bonds (Tax-exempt).		Population in 1900	23,834
5s g '07 A-O \$60,000	Oct 7 1932		
Road Bonds (Tax-exempt).			
5s g '07 A-O \$40,000	Oct 7 1932		

**MERIDIAN.** H. C. Smith, Treasurer. I. R. McElroy, Clerk.

LOANS—	When Due.	Funding Bonds (Con.).	Street-Improvement Bonds.	Water Bonds.	Water Co. Bonds (Assumed).
This is the county seat of Lauderdale County.					
Paving Bonds.					
6s A-O \$18,000	Apr 1 1918				
5s A-O 50,000	1917				
6s A-O 30,000	Apr 1 1926				
6s A-O 20,000	Apr 1 1926				
School House Bonds.					
6s May \$15,000	May 1 1914				
4 1/2s A-O 38,000	Apr 1 1922				
(Subject to call \$5,000 each 5 years.)					
4 1/2s '07 J-J 35,000	1937				
(Subject to call after 1922.)					
Sewer Bonds.					
6s May \$95,000	May 1 1924				
4 1/2s '05 F-A 35,000	Feb 1 1935				
Funding Bonds.					
4 1/2s \$60,000	1910-1930				
(\$3,000 yearly on May 1.)					

INTEREST is payable in New York City.

**MISSISSIPPI LEVEE DISTRICT.** H. T. Crosby, Secretary and Treasurer.

Bonds are tax exempt.		Refunding Bonds.	
OANS—		58	
Levee Construction.	When Due.	M-S\$450,000.	Mich 1 1924
J-J \$500,000.	Jan 1 1931	(Subject to call after 1909.)	
(Subject to call after Apr 1 1911.)		BOND. DEBT Apr 1 '07, \$2,150,000.	
J-J \$200,000.	May 1 1924	District has no sinking fund.	
M-N 1,000,000.	May 2 1944	Assessed valuation 1906, \$19,500,000	
		(Assessment is 1/2 actual value.)	

The valuation given above is on property behind the public levee and does not include anything in front on the river side.

TAX RATE for 1906.—Cotton tax, \$1.00 per bale on cotton; levee tax \$10 per \$1,000; land tax, 5 cents per acre.

INTEREST is payable at the office of the Treasurer.

**NATCHEZ.** P. W. Mulvihill, Treas.; Geo. T. Eisele, Clerk.

Natchez is the county seat of Adams County.

LOANS—	When Due.	BONDED DEBT Feb 1 '07.	Floating debt.	TOTAL DEBT Feb 1 1907.	Total assessed val. 1907.	(Assessment 66% actual value.)	Total tax (per \$1,000) 1905.	Population in 1890.	Population in 1900.	Population in 1906 (est.)	INTEREST is payable at City Treasury.
City Improvement Bonds.		\$527,500	38,591	566,091	5,813,787		\$26 25	10,101	12,210	15,000	
6s Jan \$32,500	In 20 years										
(Subject to call after 5 years.)											
School Bonds.											
5s July \$25,000	July 1 1931										
(Subject to call by lot after 1906.)											
N. O. & N. W. R. Bonds.											
6s May \$320,000	May 1 1920										
Water Works & Sewer Bonds.											
5s May \$150,000	May 7 1923										
(Subject to call after May 7 1908.)											
Street Bonds.											
7s '08 ann \$6,000	1911										

**PERRY COUNTY.**

New Augusta is the county seat. A portion of this county has been taken to form Forrest County, the latter to pay 2-3 of the present debt of Perry County.

Perry County,					
BONDED DEBT Apr 1908	\$115,000	State & Co. tax (per \$1,000) '06	\$13.75		
Assessed valuation 1906	\$1,500,000				

**SUNFLOWER COUNTY.** A. P. Stubblefield, Chancery Clk.

County seat is Indianola. Bonds are tax exempt.

Refunding Bonds.		When Due.	BOND. DEBT May 1 1908 \$169,000	Total assessed val. 1907— \$4,053,920	(Assessment about 1/4 actual value.)	State, Co. & levee tax (per \$1,000) '07 \$25.00	Population in 1890 .....	Population in 1907 (est) .....	INTEREST payable at First Nat. Bank, Chicago
5s	J-J	\$70,000	July 1 1926						
5s	J-J	20,000	July 1 1923						
Bridge Bonds.									
5s '07	A-O	\$40,000	Oct 1 1932						
Bridge & Refunding Bonds.									
4 1/2s '06	J-J	\$30,000	July 1 1931						

**VICKSBURG.** B. F. Griffith, Mayor and Treasurer.

Vicksburg is the county seat of Warren County.

By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds, and to apply any surplus of the sum so raised after payment of interest to purchase of bonds at or below par.

LOANS—	When Due.	L. N. O. & T. RR Bond Interest.
Compromise Bonds.		5s F-A\$100,000 1916
5s F-A\$326,300----- 1928		BOND. DEBT Oct 1 1907 \$586,300
(Redeemable \$10,000 yearly.)		Assessed valuation, real \$5,849,340
City Hall.		Assessed val., personal 2,842,378
4 1/2s F-A \$46,000----- 1942		Total valuation 1906 8,791,718
(Subject to call after 1912.)		(Assessment about 2-3 actual value.)
Funding Bonds.		City tax (per \$1,000) 1906 \$20.00
4 1/2s '06 May \$17,000c. May 1 '08-25		Population in 1890 (Census) 13,373
95,000c. May 1 1920		Population in 1900 14,834
INTEREST on the funding bonds is payable at the American Exchange		
National Bank, New York City; on all other bonds at Vicksburg. All		
coupons are tax-receivable.		
TAX FREE.—The bonds are all exempt from taxation.		

INTEREST on the funding bonds is payable at the American Exchange National Bank, New York City; on all other bonds at Vicksburg. All coupons are tax-receivable.

TAX FREE.—The bonds are all exempt from taxation.

**WARREN COUNTY.** J. D. Laughlin, Chancery Clerk.

Vicksburg is the county seat.

Bridge Bonds.	Population in 1900
5s '06 Sept \$6,800...Sept 4 1926	40,912
5s '08 11,000	INTEREST on jail bonds payable
(Subject to call after Sept 4 1911)	in Vicksburg.

**WASHINGTON COUNTY.** W. W. Miller, Clerk.

County seat is Greenville. Bonds are tax exempt.

LOANS—	When Due.	BOND. DEBT Jan 1908.	\$200,000
Court House Bonds.		Total assessed val. 1907	\$,861,941
7s g Feb \$100,000.....	June 1 1911	(Assessment about 1/2 actual value.)	
Railroad Bonds.		State & Co. tax (per \$1,000) '07.....	\$15.00
6s g Feb \$100,000.....	May 6 1915	Levee tax (per \$1,000) 1907.....	\$10.00
		Population in 1890.....	40,414
		Population in 1900.....	49,216
INTEREST on the railroad bonds.....			

INTEREST on the railroad bonds is payable in New York; on other bonds at Greenville.

**WEST POINT.** J. L. Young, Clerk.

This city is in Clay County. Charter received 1872.

School Building Bonds.	Assessment about 80% actual value.
5s '06 J-J \$30,000.....1936	Total tax rate (per \$1,000) '07.....\$18.00
BOND. DEBT Sept 10 '07 \$134,000	Population in 1900.....3,193
Assessed valuation 1907.....1,717,167	Population in 1907 (est.).....6,000

**YAZOO CITY.** W. F. Cummins Jr., Clerk.

This city is the county seat of Yazoo County.

A decision was handed down on Nov. 11 1907 by Justice Mayes of the State Supreme Court declaring legal the electric-street-railway bonds given below. V. 85, p. 1352.

LOANS—		When Due.	BOND. DEBT Sept 1907	\$360,000
Electric Street Railway Bonds.			Water debt (included)	170,000
5s '06	June \$1,800	June 11 '08-25	Total assessed val. 1906	4,372,335
	18,100	June 11 1926	(Assessment about 1/4 actual value.)	
City Hall Bonds.			Total tax (per \$1,000) 1906	\$17.00
5s '06	Sept \$1,800	Sept 10 '08-25	Population in 1900	4,944
	23,100	Sept 10 1926	INTEREST payable in Yazoo City.	

INTEREST payable in Yazoo City.

**YAZOO-MISSISSIPPI-DELTA LEVEE DISTRICT.** F. I. Williams, Treasurer. P. O. Clarksdale.

BOND. DEBT Feb 1 1908 \$1,798,000

Total assessed val. 1906. \$3,000,000

**ADDITIONAL STATISTICS.**

In the table below we give statistics regarding certain civil divisions in Mississippi not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Belzoni, Washington County.	31,600	None	400,000	8.00	253
Centerville, Wilkinson County.	28,400	None	432,000	12.00	5,931
Columbia (C.), Marion County.	29,800	None	825,000	13.00	507
Corinth (C.), Alcorn County.	99,410	10,000	1,500,000	14.00	3,661
Forrest County.	40,000	None	2,250,000	13.00	1,661
Gloster, Amite County.	30,400	None	825,000	9.00	2,586
Greensboro, Greene County.	83,000	None	1,211,315	16.50	2,813
Holly Springs (C.), Marshall Co.	75,000	None	834,987	14.00	677
Houston (T.), Chickasaw Co.	3,700	15,000	593,395	15.00	680
Indianapolis (T.), Snodgrass Co.	46,200	None	955,000	7.50	15,394
Asper County.	30,000	None	3,152,157	4.50	21,202
Jefferson County.	40,000	None	3,000,400	10.00	-----
Jefferson Davis County.	10,000	None	3,250,000	8.50	-----
Lamar County.	64,000	None	1,600,000	-----	-----
Lee County.	50,000	None	5,800,000	5.00	21,806
McComb (C.), Holmes County.	99,000	None	1,764,251	11.75	4,477
Madison (C.), Noxubee County.	76,800	None	995,557	18.00	-----
Madison County.	68,000	None	6,950,000	12.50	32,403
Marion (C.), Pike County.	49,000	None	905,777	14.00	-----
Montgomery County.	25,000	None	2,993,662	15.00	16,536
New Albany (C.), Union Co.	42,000	None	800,000	23.00	1,033
Newtown (C.), Newton County.	64,000	None	939,848	21.50	537
Noxubee County.	36,900	None	5,085,317	5.00	30,846
North (T.), Lafayette County.	53,800	None	1,160,397	11.50	1,825
Ono County.	40,000	None	6,000,000	8.00	29,027
Ort Gibson (C.), Claiborne Co.	47,500	None	1,108,113	12.50	2,113
Pennington (T.), Tate County.	29,300	None	745,756	11.50	1,156
Row (T.), Bolivar County.	27,000	None	500,000	10.00	422
Summitville (T.), Oktibbeha Co.	59,400	None	734,643	15.00	1,866
Tarkenton (T.), Pike County.	38,000	None	750,000	14.00	1,499
Water Valley (C.),	60,000	None	1,018,520	15.00	3,813
Winona (C.),	75,000	None	1,100,000	15.50	2,455

# State of Louisiana.

## ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Mch. 26 1804a)---Oct. 1 1804  
Admitted as a State (Act Feb. 20 1811)---April 30 1812  
Total area of State (square miles)---48,720  
State Capital---Baton Rouge  
Gov. (term exp. 3d Mon. May 1912)---Jared Y. Sanders  
Sec. of State (term exp. 3d Mon. May 1912)---John T. Michel  
Treasurer (term exp. 3d Mon. May 1912)---O. B. Steele  
Aud. of Public Accts. (term exp. May 1912)---Paul Capdevielle

a Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2 1805, the duration of the Act of March 26 1804 having originally been confined to the period of one year from Oct. 1 1804, "and to the end of the next session of Congress which may happen thereafter."

LEGISLATURE meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

HISTORY OF DEBT.—For early history of the State debt of Louisiana see "State and City" Supplement of April 1894, pages 171 and 172.

Debt on which the State is paying interest is as follows:

LOANS—When Due. New Bonds (Act of 1892).  
Consol. 7% Bonds of '74, Stamped 4s J-J \$10,995,100c Jan 1 1914

4s J-J \$11,500c Jan 1 1914 4s Consol. (Consolidated) Bonds of '80, J-J \$101,700c Jan 1 1914

DEBT LIMITATIONS. STATE AND MUNICIPAL.—For debt limitations under the Constitution adopted May 12 1898 see editorial columns of the "State and City" Supplement for October 1898. The limitation for municipalities is 10% upon the assessed value of the property of the municipal corporation, parish or drainage district.

PAR VALUE OF BONDS.—The consolidated 7s, stamped 4%, are for \$100, \$500 and \$1,000. The constitutional bonds, for \$5, &c. See "Chronicle," V. 68, p. 987.

INTEREST is payable by Winslow, Lanier & Co., New York City, and by the fiscal agents of the State in New Orleans.

FISCAL AGENTS.—The fiscal agents of the State are the New Orleans National Bank, the Iberia Bank & Trust Co., State National Bank and the Canal-Louisiana Bank & Trust Co., all of New Orleans.

TOTAL DEBT.—The subjoined statement shows Louisiana's total bonded debt on Jan. 1 1908.

Total bonded debt bearing interest.....\$11,108,300

Floating Debt—Baby bonds (3s) and certificates (Act of 1880), exclusive of coupons.....910,727

Floating debt, warrant and interest account.....226,046

In September 1889 it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but \$308,500 consols so issued (\$303,500 being consols of 1874 and \$5,000 constitutional bonds) are still outstanding. The State considers them "null and void," and they are therefore not included in the amount outstanding above. There are also \$421,935 (estimated) fraudulently issued baby bonds outstanding.

There are, moreover, old bonds not recognized, and hence not fundable, amounting to \$3,953,000. These include New Orleans Mobile & Texas 8% bonds, endorsed, \$875,000; 8% State bonds issued to said road, \$2,500,000; 8% bonds issued to the N. O. Mobile & Chattanooga R.R., \$70,000; 7.30% bonds issued to the Mississippi & Mexican Gulf Ship Canal Co., \$260,000, &c.

The baby bonds in the table above were due in 1886. They were issued to fund certain obligations of charitable institutions, and only the unpaid taxes due the State prior to 1879 were pledged for their payment. A portion of this revenue, however, was diverted and an Act was passed in 1894 providing that in the discretion of the Board of Liquidation any surplus to the credit of the general fund might be used in retiring these bonds at not more than 50 cents on the dollar of their face value, including any and all overdue interest. See "Chronicle," V. 68, p. 987. There has been no litigation on the matter since the Act of 1894, under which holders of \$564,295 bonds have disposed of same to the State at an average price of 41.25 cents on the dollar. In recent years the State has not offered to make any further purchases of these bonds. See V. 80, p. 1382.

CONSTITUTIONAL AMENDMENTS.—At the November 1906 election eleven amendments to the State Constitution were voted. Two of the amendments relate to the issuance of \$8,000,000 sewer and \$200,000 school teachers' salary bonds by the city of New Orleans. See V. 83, p. 1306.

ASSESSED VALUATION.—The assessed valuation is estimated at about 60% of the actual value. The State tax (per \$1,000) for 1907 was \$5.00:

Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.
1907	\$507,190,230	1901	\$301,215,232	1890	\$234,350,791
1906	459,271,270	1900	276,659,407	1889	212,725,564
1905	399,821,157	1899	267,233,572	1880	177,096,459
1904	351,018,941	1898	239,708,213	1870	233,371,890
1903	336,118,348	1895	249,621,419	1860	435,787,265
1902	315,583,468				

POPULATION.	1860	1870	1880	1890	1900
1860	1,381,625				
1870	1,435,537				
1880	1,339,945				
1890	1,339,945				
1900	1,339,945				

The proportion of the colored population was 50.32% in 1890, against 51.46% in 1880 and 47.2% in 1900. In number blacks were 650,804 in 1900, 662,803 in 1890, 483,655 in 1880, 364,210 in 1870, 350,373 in 1860, 262,271 in 1850.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF LOUISIANA.

### ATCHAFALAYA BASIN LEVEE DISTRICT. A. V. Dubroca, Secretary; Port Allen, Post Office.

This district is composed of the parishes and parts of parishes as follows: Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Mary, Terrebonne and West Baton Rouge.

LOANS—When Due. Floating debt.....\$40,000

Refund. Construction Bonds. Total assessed val. 1907 \$22,785,160

5s '90 M-\$850,000 Sept 1 1949 (Assessment about 1/4 actual value.)

(Subject to call after 1939.) Tax rate per acre.....2 1/2 cents

BONDED DEBT Jan 1908 \$850,000

In addition to the levee taxes the District receives annually \$54,662.86 from the acreage tax of 2 1/4 cents per acre.

INTEREST payable at New Orleans National Bank, New Orleans.

### BATON ROUGE. L. J. Amis, Treasurer.

Capital of State and parish seat of East Baton Rouge Parish. Incorporated 1898.

LOANS—When Due. Sinking fund.....\$26,408

Permanent Improv't Bonds. Assessed valuation 1905.....\$26,408

4s '05 J-J \$204,000c July 1 1945 (Assessment abt. 60% actual value.)

(Subject to call after July 1 1915.) Total tax (per \$1,000) 1906.....\$28.00

4s J-J \$1,000,000c Jan 1 1939 Total tax in 1900.....10,478

BOND. DEBT Mch 8 1907-\$240,000 Population in 1900.....11,369

Floating debt.....\$2,261 Population in 1906 (est.).....23,160

INTEREST on the bonds due 1945 is payable in New Orleans.

### BOSSIER LEVEE DISTRICT.

This district is composed of part of Bossier Parish.

LOANS—When Due. BONDED DEBT Apr 1908 \$249,000

6s '92 M-N \$199,000c Jan 1 1922 Total assessed val. 1907.....1,714,768

(Subject to call after Nov. 1 1912.) Levee tax (per \$1,000) 1907.....\$10.00

5s '04 A-O \$50,000c Oct 1 1954 Population in 1904 (est.).....5,000

(Subject to call after Oct. 1 1944.) INTEREST payable at New Orleans.

### CADDO LEVEE DISTRICT. S. N. Kirby, Secretary.

This district is composed of part of the Parish of Caddo

LOANS.	When Due.	BONDED DEBT Mch 1908 \$299,800
6s '92 J-D \$199,800c Dec 1 1922	Total assessed val 1907.....1,366,155	
(Subject to call after Dec. 1 1912.)	Levee tax 1907 (per \$1,000.....\$10.00	
5s '01 J-J \$100,000c Jan 1 1951	(per acre......05	
(Subject to call after Jan 1 1941.)	(per bale cot'n.....30	
INTEREST payable at New Orleans.		

### CROWLEY. Geo. W. Horton, Clerk.

This city is in Acadia Parish. Incorporated Dec. 7 1903.

LOANS—When Due. Assessment debt.....\$4,540

Sewer Bonds. Floating debt.....7,000

5s '90 \$50,000c Dec 1 '07-'40 (Assessed valuation 1907.....1,736,045

Water Works Bonds. (Assessment about 25 % actual value)

5s '90 \$20,000c Dec 1 '07-'40 Total tax (per \$1,000) 1907.....\$37.50

School Bonds. Population in 1900.....4,214

5s '90 \$30,000c Dec 1 '07-'40 Population in 1907 (est.).....7,000

GEN'L BONDS Dec 1 1907 \$111,550 INTEREST payable in Chicago.

### FIFTH LOUISIANA LEVEE DISTRICT. N. H. Lewis

(P. O. Tallulah). Secretary.

This district is composed of the parishes of Concordia, East Carroll, Madison and Tensas. Bonds are tax exempt.

LOANS—When Due. 5s '02 J-J \$175,000c Jan 1 1952

5s '04 J-J \$69,000c Jan 1 1954 (Subject to call after Jan 1 1942.)

(Subject to call after Jan 1 1944.) BONDED DEBT Jan 1908 \$800,000

5s '00 J-J \$235,000c July 1 1950 Total assessed val. 1907.....10,097,748

(Subject to call after July 1 1940.) Levee tax 1907 (per \$1,000.....\$10.00

(per acre......05

(per bale cot'n 1.00

INTEREST at New Orleans National Bank.

### LAFORCHE BASIN LEVEE DISTRICT. M. J. McCune,

Secretary. P. O. Gretna.

This district comprises portions of the following parishes: Ascension, Assumption, St. James, St. Johns the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche.

LOANS—When Due. BOND. DEBT May 5 1908 \$500,000

Redemption. Levee tax rate (per \$1,000) '07 \$10.00

5s '04 J-J \$300,000c Jan 1 1954 (Subject to call Jan. 1 1944.)

INTEREST payable at New Orleans and Baton Rouge.

### LAKE BORGNE LEVEE DISTRICT. Fernando Estopinal,

Secretary.

This district is composed of the Parish of St. Bernard and part of the Parish of Plaquemines. P. O. New Orleans.

LOANS—When Due. 5s '02 J-D \$67,000c Dec 1 1952

Construction and Maintenance. (Subject to call Dec. 1 1942.)

6s M-N \$7,000c Dec 1 '08-'12 BONDED DEBT Nov '07.....\$100,000

(Subject to call after 1902.) Population in 1890 was about 10,326

INTEREST payable at New Orleans.

### MISSISSIPPI AND LAFORCHE DRAINAGE DISTRICT.

Walter Lemann, Sec. and Treas. P. O. Donaldsonville.

This district comprises lands in Ascension, St. James and Assumption Parishes.

LOANS—When Due. BONDED DEBT Mch 1908 \$75,000

5s Mch \$75,000c Mch 15 1923 Tax rate per acre, 1908.....10 cents

(\$5.000 due each year.)

INTEREST is payable at State Nat. Bank New Orleans.

### MONROE. D. W. Faulk, Secretary and Treasurer.

County seat of Ouachita Parish. Incorporated May 4 1871.

LOANS—When Due. Assessed valuation 1907.....\$4,165,000

General Improvement Bonds. Total tax (per \$1,000) 1907.....\$25.00

5s J-D \$138,500c Dec 1 1939 (Assessment about 1/4 actual value.)

(Various amounts due yearly from 1939) Population in 1890.....3,256

All subject to call June 1 1924.) Population in 1900.....5,428

BOND. DEBT May 5 1908 \$138,500 Population in 1904 (est.).....16,500

INTEREST payable at U. S. Mortgage & Trust Co., New York.

### NEW IBERIA SOUTHERN DRAINAGE DISTRICT. J. E. Schwinig, Secretary.

This district (P. O. New Iberia) is in Iberia Parish.

LOANS—When Due. BONDED DEBT Jan 1908 \$60,000

Canal Bonds. Total assessed val. 1907.....\$60,000

5s ann \$58,500c (Assessment about 1/4 actual value.)

(Subject to call.....) District tax (per \$1,000) 1907.....\$3.00

INTEREST payable at the Central Trust & Savings Bank, New Orleans.

### NEW ORLEANS. Chas. R. Kennedy, Comptroller; T. Wolfe Jr., Secretary Board of Liquidation.

New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1 1852. An amendment to the Louisiana Constitution authorizing the city to refund its debt at a lower rate of interest was adopted in 1892, and the city has issued 4% 30-year bonds to the amount of \$10,000,000, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements. The new Louisiana Constitution, in effect May 12 1898, confirmed these arrangements.

On June 6 1899 the city voted a special tax of 2 mills for water, sewer and drainage purposes, intended to provide for an issue of from 12 to 16 million bonds. As this required an amendment to the State Constitution, the Legislature, in special session, passed a bill for its submission to a vote of the people of the State. At this election the amendment was approved and the bonds were awarded in Dec. 1900. These bonds, however, were not issued in a lump sum, but are being put out as the improvement progresses. Up to Jan. 1 1908 \$7,500,000 had been issued. In March 1903 the validity of this Act was tested in the Civil District Court and affirmed, V. 76, p. 770. The case was taken to the State Supreme Court and the validity of the Act was again upheld. V. 76, p. 989. At the Nov. 1906 election two amendments to the State Constitution in relation to the City of New Orleans were ratified by the voters; one of these authorizes the city to issue \$8,000,000 sewer bonds and the other \$200,000 teachers' salary bonds. V. 83, p. 1306.

LOANS—When Due. Gold Bonds, D.S. & G.S.

Constitutional Bonds. 7s J-J \$117,000c July 1 1922

4s J-\$10,000,000c & July 1 '42 Premium Bonds.....As drawn

Floating Debt Bonds. 5s '75 J-\$33,391,960 (See above.)

4s A-O \$233,000c Oct 1 1948 Water and Sewer.....July 1 1950

Street Improvements. 4s (Subject to call July 1 1942.)

7.3s '71 F-A \$10,000c Aug 1 1911

INTEREST is payable at City Hall by Board of Liquidation City Debt and at the fiscal agency of the Board in New Orleans and in New York City by Winslow, Lanier & Co.

TOTAL DEBT—Jan. 1 '08, Jan. 1 '07, Jan. 1 '06, Jan. 1 '05.

Total bonded debt.....\$21,251,960 \$10,450,180 \$19,157,660 \$18,262,940

Floating debt.....773,734 472,694

PREMIUM BONDS.—The premium bonds (\$20 each) receive no interest (all drawn by lot for payment, and then they receive premium if they happen to draw a prize, 2,352 prizes aggregating \$100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value \$420,000) were paid each year, in two installments of 10,500 bonds each, on Jan. 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place Jan. 31 and April 15 next preceding. The drawings to determine the bonds payable Jan. 15 take place July 31 and Oct. 15.

The drawings to determine which bonds shall receive prizes (ranging from \$20 to \$5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.

ASSESSED VALUATION, TAX RATE—

Real Estate. Personal Property. Total Asses'd City Tax

Years—Valuation, per \$1,000.

1907.....\$143,234,196 \$74,132,059 \$217,366,255 \$23.00

1906.....135,395,951 69,461,826 204,857,777 \$23.00

1905.....116,182,356 54,401,018 170,583,374 \$23.00

1904.....107,656,185 50,928,009 158,584,194 \$23.00

1903.....103,882,416 43,319,569 147,201,984 \$23.00

1902.....101,917,635 37,817,466 139,735,101 \$23.00

1901.....87,625,430 44,289,627 131,915,057 \$20.20

1891.....75,288,958 24,068,450 97,357,405 \$17.84



POPULATION. In 1900 (Census) was 287,104; in 1890 it was 242,039; in 1880 it was 216,090; in 1870 it was 191,418.

PORT OF NEW ORLEANS.—Hugh McCloskey, President; T. S. McClesney, Assistant Secretary and Treasurer.

These bonds are part of an issue of \$2,000,000 bonds authorized by Act No. 44, Session of 1904 of the State Legislature, for the purpose of constructing wharves, sheds, roadways and other improvements necessary for the shipping facilities in the Port of New Orleans.

LOANS.—When Due. BONDED DEBT Mch 1908 \$750,000

Series "A." M-S \$250,000c. Sept 1 1914

Series "B." M-S \$500,000c. Sept 1 1924

ORLEANS LEVEE DISTRICT. T. J. Duggan, Secretary.

This district is composed of the Parish of Orleans. Bonds are tax-exempt

LOANS.—When Due. BONDED DEBT Mch 1908 \$135,000

Series "A." M-S \$135,000c. Oct 1 1913

(Subject to call after Sept. 1 1903.) BONDED DEBT Mch 1907—\$96,000

INTEREST is payable in Baton Rouge.

PLAQUEMINES PARISH EAST BANK LEVEE DISTRICT.

This district is composed of a portion of Plaquemines Parish.

LOANS.—When Due. BONDED DEBT Mch 1908 \$135,000

Series "A." M-S \$135,000c. Oct 1 1913

(Subject to call after Oct. 1 1913.) BONDED DEBT Mch 1907—\$100,000

INTEREST is payable at State National Bank, New Orleans.

PONTOCHARTRAIN LEVEE DISTRICT. P. M. Lambremont, Secretary (P. O. Convent).

This district is composed of parts of the following parishes: Ascension, East Baton Rouge, Iberville, Jefferson, St. Charles, St. James and St. John the Baptist.

LOANS.—When Due. BONDED DEBT Apr 1 '07 \$730,000

Series "A." M-S \$320,000c. Nov 1 1912

Series "B." M-S \$410,000c. Nov 1 1914

INTEREST is payable at State National Bank, New Orleans.

RED RIVER ATCHAFALAYA AND BAYOU BOEUF LEVEE DISTRICT. J. R. Thornton, Secretary.

This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry.

LOANS.—When Due. BONDED DEBT May 4 1908 \$500,000

Series "A." M-S \$250,000c. Oct 1 1910

Series "B." M-S \$250,000c. Mch 1 1913

(Subject to call Mch 1 1913.)

INTEREST is payable at Hibernian Bank & Trust Co., New Orleans.

RED RIVER AND BAYOU DES GLAISES LEVEE AND DRAINAGE DISTRICT. (P. O. Marksville.) W. H. Peterman, Member of Bd. Comm.

LOANS.—When Due. BONDED DEBT Mch 1908 \$300,000

Series "A." M-S \$300,000c. Nov 15 1914

(Subject to call any time.)

INTEREST is payable in Baton Rouge.

SALINE LEVEE AND DRAINAGE DISTRICT. T. T. Fields, Secretary. (P. O. Marksville.)

LOANS.—When Due. INTEREST is payable at the State

Drainage Bonds. F-A \$100,000c. 1916

SHREVEPORT. C. G. Rives, Comptroller.

Shreveport is the Parish seat of Caddo Parish. Bonds are tax-exempt.

LOANS.—When Due. BONDED DEBT Apr 1 1908—\$300,000

Series "A." J-J \$48,000c. Jan 1 1921

Series "B." J-J \$152,000c. Jan 1 1934

Series "C." J-J \$100,000c. Jan 1 1934

Series "D." J-J \$100,000c. Jan 1 1934

Series "E." J-J \$100,000c. Jan 1 1934

Series "F." J-J \$100,000c. Jan 1 1934

Series "G." J-J \$100,000c. Jan 1 1934

Series "H." J-J \$100,000c. Jan 1 1934

Series "I." J-J \$100,000c. Jan 1 1934

Series "J." J-J \$100,000c. Jan 1 1934

Series "K." J-J \$100,000c. Jan 1 1934

Series "L." J-J \$100,000c. Jan 1 1934

Series "M." J-J \$100,000c. Jan 1 1934

Series "N." J-J \$100,000c. Jan 1 1934

Series "O." J-J \$100,000c. Jan 1 1934

Series "P." J-J \$100,000c. Jan 1 1934

Series "Q." J-J \$100,000c. Jan 1 1934

Series "R." J-J \$100,000c. Jan 1 1934

Series "S." J-J \$100,000c. Jan 1 1934

Series "T." J-J \$100,000c. Jan 1 1934

Series "U." J-J \$100,000c. Jan 1 1934

Series "V." J-J \$100,000c. Jan 1 1934

Series "W." J-J \$100,000c. Jan 1 1934

Series "X." J-J \$100,000c. Jan 1 1934

Series "Y." J-J \$100,000c. Jan 1 1934

Series "Z." J-J \$100,000c. Jan 1 1934

Series "AA." J-J \$100,000c. Jan 1 1934

Series "AB." J-J \$100,000c. Jan 1 1934

Series "AC." J-J \$100,000c. Jan 1 1934

Series "AD." J-J \$100,000c. Jan 1 1934

Series "AE." J-J \$100,000c. Jan 1 1934

Series "AF." J-J \$100,000c. Jan 1 1934

Series "AG." J-J \$100,000c. Jan 1 1934

Series "AH." J-J \$100,000c. Jan 1 1934

Series "AI." J-J \$100,000c. Jan 1 1934

Series "AJ." J-J \$100,000c. Jan 1 1934

Series "AK." J-J \$100,000c. Jan 1 1934

Series "AL." J-J \$100,000c. Jan 1 1934

Series "AM." J-J \$100,000c. Jan 1 1934

Series "AN." J-J \$100,000c. Jan 1 1934

Series "AO." J-J \$100,000c. Jan 1 1934

The total amount of bonds outstanding Oct. 1 1907 was \$1,250,500, of which \$1,134,500 are held by the State's School Fund and \$116,000 by the permanent endowment fund of the University of Arkansas.

TOTAL DEBT, ETC.—The bonded debt on Oct. 1 1907 consisted only of refunding bonds (referred to above) as follows:

Refunding bonds—Interest. Payable. Maturity. Amount.

3 Sept. 1929 \$1,250,500

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below.

LOANS.—Name and Purpose.

Holford funding bonds of 1870—Interest—Principal—

Levee bonds—P. C. Payable. When Due. Outstanding.

Little Rock & Fort Smith RR—7 A & O Jan 1 1900 \$1,370,000

Memphis & Little Rock RR—7 A & O Jan 1 1900 1,986,773

Little Rock Pine Bluff & N. O. RR—7 A & O Jan 1 1900 1,000,000

Miss. Ouachita & Red River RR—7 A & O Jan 1 1900 1,200,000

Arkansas Central RR—7 A & O Apr 1 1900 1,350,000

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Years—Real Estate. Personal Property. Total Assessed Valuation. Tax rate per \$1,000

1907—\$199,378,648 \$102,892,915 \$302,271,563 6.75

1906—199,331,562 100,399,315 299,730,877 5.50

1905—194,660,233 96,716,941 291,377,174 5.75

1904—159,500,039 90,279,069 249,779,108 5.75

1903—142,774,533 81,626,580 224,401,113 5.75

1902—143,281,629 81,986,052 225,267,681 5.75

1901—128,084,667 73,824,116 201,908,783 5.50

1899—119,980,700 59,191,298 179,172,098 5.50

1897—117,873,253 59,532,873 177,406,126 4.75

1893—100,809,742 72,716,742 173,526,484 5.00

1892—102,449,430 72,379,406 174,828,836 5.00

1889—108,407,462 64,001,033 172,408,495 5.00

1886—85,750,633 54,152,058 139,902,691 10.00

1876—61,892,881 39,971,308 101,864,189 10.00

1870—63,102,304 31,426,539 94,528,843 10.00

1860—63,254,740 116,956,590 180,211,330 10.00

POPULATION.—The population has been as follows:

1900—1,311,564 1800—435,450 1830—30,385

1890—1,128,179 1850—209,897 1820—14,255

1880—802,525 1840—97,574 1810—1,062

1870—484,471

The proportion of the colored population was 28% in 1900, 27.59% in 1890 and 26.25% in 1880. In numbers blacks were 366,856 in 1900, 311,227 in 1890, 210,666 in 1880, 122,169 in 1870, 111,259 in 1860, 47,708 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARKANSAS.

CHICOT COUNTY. R. D. Chotard, County Clerk.

County seat is Lake Village. Organized Oct. 25 1823.

LOANS.—When Due. BONDED DEBT Mch 1908 \$200,000

Series "A." J-J \$246,000c. Aug 1 '08-'27

(See V. 85, p. 299, for maturity.)

Water Bonds. Total assessed val. 1907—\$246,000

Population in 1900 (Census)—14,528

FAYETTEVILLE.

This city is in Washington County. Incorporated as a city of the first class 1905.

LOANS.—When Due. BONDED DEBT Mch 1908 \$200,000

Series "A." J-J \$246,000c. Aug 1 '08-'27

(See V. 85, p. 299, for maturity.)

Water Bonds. Total assessed val. 1907—\$246,000

Population in 1900 (Census)—14,528

FAYETTEVILLE SCHOOL DISTRICT.

LOANS.—When Due. BONDED DEBT Mch 1908 \$200,000

Series "A." J-J \$246,000c. Aug 1 '08-'27

(See V. 85, p. 299, for maturity.)

Water Bonds. Total assessed val. 1907—\$246,000

Population in 1900 (Census)—14,528

HELENA. Hugh Martin, Mayor.

This is the county seat of Phillips County.

LOANS.—When Due. BONDED DEBT May 1907 \$160,000

Series "A." J-J \$12,000c. July 1 1916

Series "B." J-J \$14,000c. July 1 '08-'14

Series "C." J-J \$15,000c. July 1 '15-'19

Series "D." J-J \$16,000c. July 1 '20-'23

Series "E." J-J \$104,000c. July 1 1924

Series "F." J-J \$70,000c. 1921

HOPE. E. S. Greening, Secretary Board of Commissioners.

This place is in Hempstead County.

LOANS.—When Due. BONDED DEBT May 1907 \$160,000

Series "A." J-J \$12,000c. July 1 1916

Series "B." J-J \$14,000c. July 1 '08-'14

Series "C." J-J \$15,000c. July 1 '15-'19

Series "D." J-J \$16,000c. July 1 '20-'23

Series "E." J-J \$104,000c. July 1 1924

Series "F." J-J \$70,000c. 1921

HOPE SCHOOL DISTRICT.

LOANS.—When Due. BONDED DEBT Aug 1907 \$30,000

Series "A." J-J \$30,000c. Aug 1 '08-'27

Series "B." J-J \$30,000c. Aug 1 '08-'27

Series "C." J-J \$30,000c. Aug 1 '08-'27

Series "D." J-J \$30,000c. Aug 1 '08-'27

Series "E." J-J \$30,000c. Aug 1 '08-'27

Series "F." J-J \$30,000c. Aug 1 '08-'27

## State of Arkansas.

### ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 2 1819) July 4 1819

Admitted as a State (Act of June 15 1836) June 15 1836

Total area of State (square miles) 53,850

State Capital Little Rock

Governor (term expires Jan. 1909) John S. Little

Secretary of State (term exp. Jan. 1909) O. C. Ludwig

Treasurer (term expires Jan. 1909) J. L. Yates

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to sixty days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For early history of the Arkansas State debt see "State and City Supplement" of April 1894, page 173. By Act of Congress approved April 29 1898 a compromise was effected between the United States and the State. In accordance with the terms of this settlement the United States authorities on May 27 1898 delivered to the State of Arkansas bonds and coupons amounting to \$1,305,160, and carrying besides a large sum of overdue interest. This operation wiped out the entire debt of the United States against the State excepting \$169,000, which has since been paid.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3% 30-year bonds, denominations \$500 and \$1,000, except \$15,000 in bonds of 1869 and 1870, and the estimated interest thereon, amounting to \$24,300, which have not been presented for refunding. All valid 6% funding bonds were called for payment Dec. 1 1901, those not presented up to that time being now null and void.

Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Abbeville (C.) Vermilion Parish	25,000	652,000	12.50	1,536
Alexandria (C.) Rapides Parish	73,000	115,339	636.435	15.00
Buras Levee District	35,000	439,112	10.00	5,648
Donaldsonville, Ascension Parish	75,333	896,300	15.00	4,108
Gueydan Drainage District	60,000	992,080	27.00	1,511
Hammond, Tangipahoa County	39,000	800,000	19.00	1,511
Jennings, Calcasieu Parish	45,000	1,006,000	16.00	1,551
Minden, Webster Parish	36,000	824,469	16.00	1,551
Tensas Parish	73,000	2,496,000	10.00	10,070

HOPE SCHOOL DISTRICT.

LOANS.—When Due. BONDED DEBT Aug 1907 \$30,000

Series "A." J-J \$30,000c. Aug 1 '08-'27

Series "B." J-J \$30,000c. Aug 1 '08-'27

Series "C." J-J \$30,000c. Aug 1 '08-'27

Series "D." J-J \$30,000c. Aug 1 '08-'27

**PHILLIPS COUNTY.** Jas. C. Rembert, Clerk.

County seat is Helena. Organized May 1 1820. Bonds are tax-exempt. (Assessment about 30% actual value.)  
**LOANS—** When Due.  
 Refunding Bonds.  
 5s M-N \$75,000... Apr 30 1918  
 BOND. DEBT Nov. 1 '07... \$73,000  
 Total assessed val., 1907... \$5,865,145  
 INTEREST payable at the Importers' & Traders' Nat. Bk. in New York.

**PLUM BAYOU LEVEE DISTRICT.** N. B. Beakley, President Board of Commissioners.

England is the post-office address.  
 BONDED DEBT July '07... \$400,000

**PULASKI COUNTY.** Joe Asher, County Clerk.

County seat is Little Rock. Organized Dec. 15 1818. The floating debt given below consists principally of warrants issued in payment for a bridge across the Arkansas River, built in 1897 at a cost of \$377,762, payable \$25,000 annually.

**LOANS—** When Due.  
 Refunding Bonds.  
 4 1/2s '07 J-J \$50,000... July 1 '08-'12  
 75,000... July 1 '13-'17  
 100,000... July 1 '18-'22  
 110,000... July 1 '23-'27  
 BOND. DEBT Oct 1 1907... \$335,000  
 INTEREST is payable at Union Trust Co., New York City.

**ST. FRANCIS LEVEE DISTRICT.**

Bonds are tax exempt.  
**LOANS—** When Due.  
 Refunding Bonds.  
 6s J-J \$750,000... 40 years  
 (Subject to call in ten years.)  
 6s '05 J-J \$250,000... Apr 1 1945  
 (Subject to call after April 1 1935.)  
 \$250,000... 40 years  
 (Subject to call in 10 years.)  
 INTEREST on all bonds is payable at New York and Memphis, Tenn.

**ADDITIONAL STATEMENTS.**

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population, 1900.
Jefferson County	54,000	—	7,735,320	—	40,972
Jefferson Co. Levee Dist. No. 1	30,000	—	218,000	15.00	—
Jefferson Co. Rd. Dist. No. 1	30,000	—	—	—	—
Lee County	58,000	7,127	3,498,738	14.75	19,409
Osceola School District	25,000	—	—	—	—
Siloam Springs School District	28,000	—	347,660	7.00	—

**State of Texas.****ITS DEBT, RESOURCES, ETC.**

Admitted as a State (Act March 1 1845)..... December 29 1845  
 Total area of State (square miles)..... 265,780  
 State Capital..... Austin  
 Gov. (till 2d Tues. after 1st Mon. Jan. '09)..... T. M. Campbell  
 Secretary of State (term exp. with Governor)..... L. T. Dashiell  
 Treasurer (2d Tues. after 1st Mon. Jan 1909.)..... Sam Sparks  
 Comptroller..... J. W. Stephens

**LEGISLATURE** meets biennially in odd years on the Tuesday after the 1st Monday in January, and sessions are limited to 60 days at \$5 per day and \$2 per day thereafter without limit.

**HISTORY OF DEBT.**—For history of the State debt see "State and City Supplement" of April 1894, pages 174 and 175.  
 The Legislature of 1907 authorized the issuance by the State of \$150,000 5% bonds for the purpose of extending the State Railroad from Rusk, Texas, to Palestine, Texas. Up to date of statement the \$75,000 given below has been issued to the State Permanent School Fund. V. 85, p. 1294.

**LOANS—** When Due.  
**Refunding Bonds.**  
 7s '70 M-S \$298,000... Aug 5 1910  
 Frontier Defense Refund. Bonds. 4s '93 J-J \$34,500... May 2 1933  
 M-S \$201,000... April 5 1919  
 Retiring Outstanding Bonds.  
 5s 1879 J-J \$1,068,000... Apr 21 '09  
 State Railroad Bonds.  
 5s '07... \$75,000... 1908-1927  
 (Subject to call July 1 1911.)

**PAR VALUE OF BONDS.**—The 5% bonds for retiring outstanding bonds are \$100 and multiples; the other bonds are nearly all \$1,000 each.

**INTEREST** is payable in New York and at the State treasury.

**TOTAL DEBT, ETC.**— Sept. 1 '07, Sept. 1 '08, Sept. 1 '09, Sept. 1 '10.  
 Total bonded debt... \$3,989,400 \$3,989,400 \$3,989,400 \$3,989,400  
 Of which in State funds... 3,849,500 3,885,600 3,670,100 3,372,600

Leaving amt. outstanding... \$139,900 \$603,800 \$610,300 \$616,800  
 Of the amount held in State funds, \$3,289,100 are in school funds and \$700,300 in other funds.

**PERMANENT SCHOOL FUND.**—On M-r. 1 1908 this fund aggregated \$14,870,925 of which amount \$14,576,297 was invested in State, railroad, county and city bonds and \$194,629 was cash.

Years—	Real Estate.	Personal Property.	Total.	Tax p. 1,000
1907	\$1,058,092,680	\$577,200,435	\$1,635,293,115	\$3.25
1906	\$863,247,269	\$357,912,093	\$1,221,159,362	3.80
1905	\$29,235,687	\$1,139,022,730	\$1,168,258,417	3.80
1904	\$83,801,439	\$93,978,336	\$1,082,779,775	3.46-2-3
1903	\$72,333,917	\$92,614,120	\$1,064,948,037	3.46-2-3
1902	\$72,950,627	\$97,621,105	\$1,017,571,732	3.46-2-3
1901	\$69,872,560	\$82,315,305	\$982,187,865	3.46-2-3
1900	\$66,904,488	\$247,103,146	\$914,007,634	3.46-2-3
1898	\$575,065,505	\$279,553,860	\$854,619,365	3.80
1895	\$599,127,433	\$261,783,134	\$860,910,567	2.50
1890	\$499,522,328	\$282,589,053	\$782,111,383	3.25
1885	\$375,890,594	\$245,121,395	\$621,011,989	2.25
1880	\$197,187,630	\$114,303,106	\$311,470,736	—
1874	\$149,793,361	\$94,717,107	\$244,510,468	—

\* This includes valuation of railroads, &c.

**MUNICIPAL AND COUNTY BOND LAW.**—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the "State and City Supplement" of April 1895, page 178.

Where the fact is known to us we have marked with a star (\*) in the returns below the issues put out prior to the enactment of the above law.

A law went into effect Aug. 26 1899 compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds (all except "funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city;" also excepting bond issues for less than \$2,000, when "issued for the purpose of repairing buildings or structures for the building of which bonds are allowed to be issued") to a vote of the qualified tax-payers before the issue can be submitted to the Attorney-General for approval as required by the law of 1893. V. 69, p. 509.

**CONSTITUTIONAL AMENDMENTS.**—Three amendments to the State Constitution were adopted at the November 1904 election. One of these amendments permits legislation in aid of internal improvements, another relates to the payment of pensions to Confederate soldiers, while a third amends Section 16 of Article 16 of the State Constitution relating to the

Incorporation of State banks. The internal improvement amendment was given in full on pages 641 and 642 of the "Chronicle" of Aug. 6 1904.

**STATE SUSPENDS PAYMENT.**—The State Treasury was compelled to suspend payment on Nov. 9 1907, owing to its inability to obtain cash from the State depositories. V. 85, p. 1289. On Nov. 29 1907 the State resumed cash payment of warrants and has been on a cash basis ever since. V. 86, p. 240.

**SCHOOL BOND SUIT.**—The State Supreme Court on May 13 1908 heard the test case concerning the validity of about 3 1/2 millions of school bonds issued by independent school districts of this State, owing to the question of whether the tax rate now levied in such districts is constitutional. V. 86, p. 1053.

**POPULATION.**—The population of Texas has been as follows:  
 1900..... 3,048,710 | 1880..... 1,591,749 | 1860..... 604,215  
 1890..... 2,235,523 | 1870..... 818,379 | 1850..... 212,592  
 Of the total population in 1900, 620,722 were blacks, which compares with 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1900 being only 20.4% against 22.04% in 1890, 24.71% in 1880 and larger percentages in previous decades.

**CITIES, COUNTIES AND TOWNS IN THE STATE OF TEXAS.****AMARILLO.** Samuel J. Brown, Secretary.

This city is in Potter County.  
**LOANS—** When Due.  
 City Hall Bonds.  
 5s '00 J-J \$9,000... Jan 1 1920  
 Engine House Bonds.  
 5s '05 J-D \$10,000... Dec 1 1945  
 (Subject to call after Dec 1 1915)  
 5s '07... \$1,900... Mch 1 1947

**ATASCOSA COUNTY.** R. A. White, County Clerk.

Pleasanton is the county seat.  
**LOANS—** When Due.  
 Refunding Bonds.  
 4 1/2s '09... \$21,500... Mch 10 1939  
 Road Bonds.  
 4s '04... \$50,000... Jan 11 1944

**AUSTIN.** F. M. Maddox, Mayor; John O. Johnson, City Clk.

This is the capital of the State and is the county seat of Travis County.

Incorporated Dec. 27 1839.  
 The Austin dam, water-works, electric-light and power houses, for the building of which the water and light bonds were issued, were destroyed by the disastrous floods that visited Texas in April 1900. V. 70, p. 755. An adjustment of this debt on the basis of new bonds bearing 3% for 5 years, 4% for the next 10 years and 5% for the final 15 years was reached between the city and the bondholders' committee. For details see V. 73, p. 459. All these bonds have been refunded, and we are advised that all interest had been paid to Jan. 1 1908.

**LOANS—** When Due.  
 Refunding Bonds.  
 5s '01 J-J \$1,548,500... July 1 1931  
 For rate of interest see note above.

**ASSESSED VALUATION.**—The city's assessed valuation (about 2-3 actual value) has been as follows in the years indicated.

Years—	Real.	Personal.	Total.	City Tax per \$1,000.
1907	\$8,788,215	\$3,472,811	\$12,261,026	\$12.35-1-3
1905	6,775,861	3,036,231	9,812,092	19.33-1-3
1904	6,638,190	3,016,897	9,655,087	19.33-1-3
1903	6,378,261	2,467,508	8,845,769	17.33-1-3
1900	6,208,602	2,634,225	8,842,827	—
1895	8,521,659	2,863,075	11,384,734	18.13-1-3

**POPULATION** in 1908 (est.) 35,000 and in 1890 was 14,575; in 1900 was 22,258.

**BEAUMONT.** J. G. Sutton, City Secretary.

County seat of Jefferson County. Incorporated July 18 1881.

**LOANS—** When Due.  
 Refunding Bonds.  
 5s '99 J-J \$10,410,000... Aug 5 1939  
 (Subject to call after Aug 5 1919.)  
 4s '02 J-D \$25,000... Dec 1 1942  
 (Subject to call Dec 1 1922.)  
**Sewerage Bonds.**  
 4s '02 J-D \$75,000... Dec 1 1942  
 (Subject to call Dec 1 1922.)  
 5s '01 J-D \$75,000... June 1 1941  
 (Subject to call June 1 1921.)  
 5s '05 J-J \$30,000... Jan 1 1943  
 (Subject to call Jan 1 1923.)  
 5s '06 J-D \$75,000... Dec 1 1946  
 (Subject to call after Dec 1 1926.)  
**Refunding Bonds.**  
 5s '99 J-J \$13,500... Apr 1 1939  
 (Subject to call after 1919.)  
**Paving Bonds.**  
 5s '01 J-D \$40,000... June 1 1941  
 (Subject to call June 1 1921.)  
 4s '02 J-D \$95,000... Dec 1 1942  
 (Subject to call Dec 1 1922.)  
 5s '06 J-D \$25,000... Dec 1 1943  
 (Subject to call after Dec 1 1926.)  
**Water and Paving Bonds.**  
 5s '98 A-O \$15,000... Aug 1 1938  
 (Subject to call after Aug. 1 1918.)  
**INTEREST** on all the 4% bonds due Dec. 1 1942 is payable at the Seaboard National Bank, New York, or at the City Treasurer's office, on the school 5s due 1941 at the City Treasurer's office; bonds due 1946 at the Hanover National Bank, N. Y.; all other bonds are payable at the City Treasurer's office, Beaumont, or at the National City Bank, N. Y.

**BELL COUNTY.**

Belton is the county seat.

**LOANS—** When Due.  
 Bridge Bonds.  
 5s '89 Apr \$41,000... Nov 15 1909  
 3 1/2s '07... \$20,000... 1947  
 Court House Refunding.  
 5s '08 A-O \$53,000... May 10 1938  
 (Subject to call after 1908.)  
**INTEREST** on 5% bridge bonds payable at the Third National Bank, St. Louis; on the refunding bonds at the Hanover National Bank, New York.

**BEXAR COUNTY.** A. Y. Walton Jr., Treasurer.

The county seat is San Antonio.

**LOANS—** When Due.  
 Bridge Bonds.  
 5s '08 Apr \$8,000... Feb 17 1933  
 5s '09 Apr \$8,000... Aug 14 1919  
 4 1/2s '09 Apr \$1,500... Jan 10 1939  
 4 1/2s '00 Apr \$0,000... Apr 10 1920  
 4s '04 Apr 16,000... May 14 1944  
 4s '06 Apr 25,000... May 19 1946  
**Court House Bonds.**  
 5s '95 Apr \$82,000... Nov 14 1935  
 5s '97 A-O \$20,000... Nov 8 1937  
 5s '98 A-O \$25,000... Feb 17 1938  
 4s '04 Apr 15,000... May 14 1944  
 4s '06 Apr 65,000... May 14 1944  
**Jail Bonds.**  
 5s '98 Apr \$22,000... Feb 17 1938

**INTEREST** on the bridge 5s and the jail bonds is payable in New York; on the \$41,500 bridge, the court-house bonds of 1897 and 1898, the G. H. & S. A. RR. and the road bonds is payable in Austin and New York; on the \$8,000 bridge bonds of 1899 at Austin and San Antonio; on the bridge bonds of 1900 and 1904, the court-house bonds of 1904 and 1906 at Austin; and on the court-house bonds of 1895 and the S. A. & Mex. Gulf RR. bonds at San Antonio.

\* Issued prior to the law of 1893 which requires approval and registration by State officials.



**BONHAM.** J. A. Alberwatty, Treasurer.

This place is in Fannin County.

Railroad Bonds.		
8s '74	\$6,400	Feb 7 1924
Water Works Bonds.		
6s '88	\$35,000	July 1 1928
School Bonds.		
4s '03	\$28,000	June 1 1943

**BRAZORIA COUNTY.** E. B. Cannan, Treasurer.

County seat is Angleton.

LOANS—When Due.		
Court House Bonds.		
6s '05	Apr \$13,000	Feb 16 1915
5s '07	Apr 24,000	Feb 1 1937
5s '09	Apr 48,000	Feb 1 1919
(Subject to call after 1902.)		
Road and Bridge Bonds.		
5s '09	Apr \$22,000	Feb 1 1919
4s '09	Apr 1,995	Aug 31 1919
4s '00	Apr 1,800	June 12 1920
5s '08	Apr 14,500	Apr 4 1938
(Subject to call after 1909.)		

**OPTIONAL.** The Court House bonds are subject to call after five years from date of issue.

**INTEREST** is payable in Austin at the State Treasury on April 10 of each year.

**BRAZOS COUNTY.** John M. Lawrence, Treasurer.

Bryan is the county seat.

LOANS—When Due.		
Building Bonds.		
5s '08	— \$34,000	— Mch 10 1938
Bridge Bonds.		
4s '08	— \$20,000	— Mch 10 1938
5s	— 11,000	— Apr 10 1919

**BREWSTER COUNTY.** L. B. Caruthers, Treasurer.

Alpine is the county seat.

LOANS—When Due.		
Building Bonds.		
4s '00	— \$58,000	— Sept 10 1921
(Subject to call.)		
4s '01	— 14,480	— June 10 1921
(Subject to call.)		

BOND, DEBT Apr 20 '08 \$67,480

INTEREST is payable in Austin.

**BROWNSVILLE.** Frank W. Kibbe, Attorney.

This city is in Cameron County.

LOANS—When Due.		
Electric Light Bonds (Tax exempt).		
5s '07	A-O \$10,000	Oct 1 1947
(Subject to call after Oct 1 1927.)		
Water Works Bonds (Tax exempt).		
5s '07	A-O \$45,000	Oct 1 1947
(Subject to call after Oct 1 1927.)		

**INTEREST** is payable at the State Treasurer's office, City Treasurer's office or at the Seaboard National Bank, New York.

**BROWNWOOD.** Louis E. Walker, Treasurer.

This city is the county seat of Brown County.

LOANS—When Due.		
Water Bonds.		
5s '02	— \$52,000	— Mch 1 1942
5s '07	— 20,000	— 1947
(Subject to call after 1917.)		
School Bonds.		
5s '04	— \$6,500	— Aug 1 1944
(Subject to call after Aug 1 1924.)		

**CALDWELL COUNTY.** J. P. Parris, Treasurer.

Lockhart is the county seat.

LOANS—When Due.		
Bridge Bonds.		
4s '04	Apr \$19,000	Apr 10 1944
(Subject to call after 1914.)		
Road and Bridge Bonds.		
5s '04	— \$14,000	— Nov 15 1944
(Subject to call after 1909.)		
5s '07	Apr \$15,000	Apr 19 1947
(Subject to call after Nov. 19 1912.)		

**INTEREST** is payable at the office of State Treasurer.

**CLEBURNE.** T. W. Albie, Mayor.

This city is in Johnson County.

LOANS—When Due.		
Refunding Bonds.		
3s '00	— \$3,000	— Nov 1 1911
3s '00	— 3,000	— Nov 1 1916
5s '06	M-N 3,000	— Nov 1 1921
3s '00	— 3,000	— Nov 1 1926
3s '00	— 3,000	— Nov 1 1931
17,000	—	— Nov 1 1936

Street and Bridge Bonds.

5s '04 — \$20,000 — Sept 15 1944

**COLEMAN INDEPENDENT SCHOOL DISTRICT.**

A district in Coleman County.

LOANS—When Due.		
Refunding Bonds.		
5s '07	— \$30,000	— June 1 1947
(Subject to call after June 1 1912.)		

**COLORADO COUNTY.** Chas. J. G. Leisemann, Clerk.

Columbus is the county seat.

LOANS—When Due.		
Funding Bonds.		
3s '02	— \$40,000	— Apr 10 1942
4s '09	— 30,000	— Oct 6 1939

BOND, DEBT Sept 23 1907 \$70,000

CORRAL COUNTY. H. Mittendorf Jr., Treasurer.

New Braunfels is the county seat.

LOANS—When Due.		
Road and Bridge Bonds.		
4s '06	A-O \$1,500	Apr 10 1946
(Subject to call after April 10 1916.)		
4s '03	A-O \$42,000	Dec 1 1943
4s '08	— 8,000	—
Bridge Bonds.		
5s '06	A-O \$7,500	Mch 10 1936
Court House Bonds.		
5s '08	A-O \$23,500	Apr 10 1938

**CORPUS CHRISTI.** O. O. Wright, City Secretary.

Incorporated 1852. Corpus Christi is in Neches Co. Bonds all issued under new municipal law. Bonds are tax-exempt.

LOANS—When Due.		
Fundg Water Wks. Bonds.		
4s '03	P-A \$90,000	Aug 1 1938
(Subject to call after Aug. 1 1908.)		
BONDED DEBT July 1 '07 \$30,000		

**INTEREST** at 4% until 1908 and at 5% thereafter. Interest payable at office of Noel-Young Bond & Stock Co., St. Louis, Mo.

**CORSICANA.** E. A. Johnson, Mayor; Walter Burgess, Sec.

This city is in Navarro County.

LOANS—When Due.		
City Hall Bonds.		
4s '07	J-D \$20,000	June 1 1937
Crematory Bonds.		
4s '03	Feb \$5,000	Feb 1 1943
Street Improvement Bonds.		
5s '00	J-J \$30,000	July 1 1920
Sewer Bonds.		
5s '09	J-J \$20,000	July 1 1919

BOND, DEBT May 11 '08 \$59,400

Assessed valuation 1904—2,269,955

Tax rate (per \$1,000) 1904—\$10.80

Population in 1900—5,042

**Jail Bonds.**

5s '07 Apr 10 \$7,848 — Mch 1 1937

(Subject to call after 1902.)

BOND, DEBT Mch 1 1908—\$128,093

Assessed valuation 1907—8,956,985

(Assessment about 3/4 actual value.)

County tax (per \$1,000) 1907—\$6.40

State & Co. tax (per \$1,000) '07—\$9.65

Population in 1890—11,506

Population in 1900—14,861

Population in 1906 (est.)—12,000

BOND, DEBT May 1908—\$65,000

Assessed valuation 1907—6,612,665

County tax (per \$1,000) 1907—\$6.20

Population in 1900—18,859

Assessed valuation, real—\$3,133,515

Assessed val., personal—3,088,757

Total valuation 1907—6,222,272

(Assessment about 2-3 actual value.)

State & Co. tax (per \$1,000) '07—\$6.95

Population in 1900—2,330

Population in 1908 (est.)—5,000

BONDED DEBT Mch 1908 \$58,500

Floating debt—16,526

Assessed valuation 1907—1,607,548

Population in 1900—6,305

Assessed valuation, real—\$3,133,515

Assessed val., personal—3,088,757

Total valuation 1907—6,222,272

(Assessment about 2-3 actual value.)

State & Co. tax (per \$1,000) '07—\$6.95

Population in 1900—2,330

Population in 1908 (est.)—5,000

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Floating debt—16,526

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Assessed val., personal—3,088,757

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(Assessment about 2-3 actual value.)

State & Co. tax (per \$1,000) '07—\$6.95

Population in 1900—2,330

Population in 1908 (est.)—5,000

BONDED DEBT Mch 1908 \$58,500

Floating debt—16,526

Assessed valuation 1907—1,607,548

Population in 1900—6,305

Assessed valuation, real—\$3,133,515

Assessed val., personal—3,088,757

Total valuation 1907—6,222,272

(Assessment about 2-3 actual value.)

State & Co. tax (per \$1,000) '07—\$6.95

Population in 1900—2,330

Population in 1908 (est.)—5,000

BONDED DEBT Mch 1908 \$58,500

Floating debt—16,526

Assessed valuation 1907—1,607,548

Population in 1900—6,305

Assessed valuation, real—\$3,133,515

Assessed val., personal—3,088,757

Total valuation 1907—6,222,272

(Assessment about 2-3 actual value.)

State & Co. tax (per \$1,000) '07—\$6.95

Population in 1900—2,330

Population in 1908 (est.)—5,000

BONDED DEBT Mch 1908 \$58,500

Floating debt—16,526

Assessed valuation 1907—1,607,548

Population in 1900—6,305

Assessed valuation, real—\$3,133,515

Assessed val., personal—3,088,757

Total valuation 1907—6,222,272

(Assessment about 2-3 actual value.)

State & Co. tax (per \$1,000) '07—\$6.95

Population in 1900—2,330

Population in 1908 (est.)—5,000

BONDED DEBT Mch 1908 \$58,500

Floating debt—16,526

Assessed valuation 1907—1,607,548

Population in 1900—6,305

Assessed valuation, real—\$3,133,515

Assessed val., personal—3,088,757

Total valuation 1907—6,222,272

(Assessment about 2-3 actual value.)

State & Co. tax (per \$1,000) '07—\$6.95

Population in 1900—2,330

Population in 1908 (est.)—5,000

BONDED DEBT Mch 1908 \$58,500

Floating debt—16,526

Assessed valuation 1907—1,607,548

Population in 1900—6,305

Assessed valuation, real—\$3,133,515

Assessed val., personal—3,088,757

Total valuation 1907—6,222,272

(Assessment about 2-3 actual value.)

State & Co. tax (per \$1,000) '07—\$6.95

Population in 1900—2,330

Population in 1908 (est.)—5,000

BONDED DEBT Mch 1908 \$58,500

Floating debt—16,526

Assessed valuation 1907—1,607,548

Population in 1900—6,305

Assessed valuation, real—\$3,133,515

Assessed val., personal—3,088,757

Total valuation 1907—6,222,272

(Assessment about 2-3 actual value.)

State & Co. tax (per \$1,000) '07—\$6.95

Population in 1900—2,330

Population in 1908 (est.)—5,000

**INTEREST** on the school 3 1/4s is payable at office of County Treasurer; on all other bonds in New York.

**DALLAS.** Chas. T. Morris, Auditor; J. A. Ardrey, Treas.

This is the county seat of Dallas Co.

LOANS—		When Due.
Funding Bonds.		
6s	'87 A-O \$100,000*	Apr 1 1917
5s	'91 J-J \$68,000*	July 1 1931
General Impt. Bonds.		
6s	1893 M-N \$58,000*	Nov 1 1913
(Subject to call after Nov 1903.)		
Sewerage Impt. Gold Bonds.		
5s	'00 J-J \$128,000*	July 1 1920
5s	'01 J-D \$150,000*	June 1 1931
Street Improvement Bonds.		
5s	'88 F-A \$163,000*	Aug 1 1928
5s	'89 J-J \$179,000*	July 1 1929
4s	'02 J-D \$23,000*	July 2 1940
(Subject to call after Dec 1 1912.)		
4s	'06 J-J \$60,000*	Jan 1 1946
(Subject to call after Jan 1 1916.)		
4s	'07 A-O \$30,000	Oct 1 '08-'47
Public Impt. Bonds.		
4s	'04 J-J \$50,000*	Jan 1 1944
(Subject to call after Jan 1 1919.)		
Police & Fire Station Bonds.		
4s	'02 J-D \$50,000*	Dec 1 1942
(Subject to call after Dec 1 1912.)		
School Bonds.		
6s	'93 J-J \$5,000*	Jan 1933
4s	'04 J-J \$0,000*	July 1944
4s	'06 J-J \$50,000*	Jan 1 1946
(Subject to call after Jan 1 1916.)		
4s	'06 J-J \$50,000*	Jan 1 1946
(Subject to call after Jan 1 1916.)		
4s	'07 A-O \$50,000	Oct 1 '08-'47
Crematory Bonds.		
4s	'00 J-J \$10,000*	July 2 1940
Refunding School Bonds.		
4s	'02 M-N \$26,000*	May 1932
Water Supply.		
6s	'94 F-A \$6,000*	Aug 1931
6s	'95 J-J \$72,000*	Dec 1 1914
5s	'87 J-J \$60,000*	July 1 1917
5s	'89 J-J \$66,000*	July 1 1931
5s	'91 J-J \$2,000*	Jan 1 1921
5s	'91 J-J \$2,000*	Jan 1 1921
5s	'91 J-J \$100,000*	June 1 1931
4s	'00 J-J \$5,000*	July 2 1940
4s	'02 F-A \$0,000*	Feb 1 1942
Refunding Water Bonds.		
4s	'02 J-J \$70,000*	Jan 1 1942
Water and Sewer Bonds.		
4s	'02 J-D \$94,000*	Dec 1 1942
(Subject to call after Dec 1 1912.)		
City Jail Bonds.		
4s	'06 J-J \$27,500*	Jan 1 1946
(Subject to call after Jan 1 1916.)		
<i>Former city of East Dallas.</i>		
Construction & Impt. Bonds.		
6s	'80 J-J \$15,000*	July 1 1916
6s	'88 J-J \$25,000*	July 1 1918
6s	'89 J-J \$,000*	July 1 1919
Public School Bldg. Bonds.		
6s	'86 J-J \$9,000*	July 1 1916
BOND. DEBT Jan 1 '08 \$2,284,500		
Sinking fund and cash..... 557,650		
NET DEBT Jan 1 1908..... 1,946,870		

**EL PASO.** Percy McGhee, Clerk.

This is the county seat of El Paso County. Incorporated June 18 1873.

LOANS—		When Due.	Water Compromise Bonds.	
Sewer Bonds			5s '99	Feb \$11,000.....Feb 1 1929
5s '98	J-J	\$15,000.....July 1 1938	Funding Bonds.	
5s '03	M-S	60,000.....Sept 1 1943	6s '90	\$16,000.....Apr 1920
5s '00	F-A	20,000.....Feb 1 1940	Stre Improvement.	
City Hall and Jail Bonds			5s '90	Nov \$175,000c.....Nov 1 1935
5s '98	J-J	\$30,000.....J 1 1938	BOVD. E. B. M. Y. 1905. \$577,000	
5s '99	F-A	10,000.....Feb 1 1940	Cash on hand all funds.....200,000	
5s '00	F-A	10,000.....Feb 1940	Assessed val. '07-'08.....24,800,000	
School Bonds.			(Assessment about 1/2 actual value.)	
5s '99	F-A	\$30,000.....Feb 1 1929	Tax rate (per \$1,000) 1907.....\$16.60	
5s '01	F-A	75,000.....Feb 1 1941	Population in 1890.....10,338	
5s '07 semi-an		100,000.....1947	Population in 1900.....15,908	
(Subject to call after 1927.)			Population in 1907 (est).....40,000	
5s '03	M-S	50,000.....Sept 1 1943	INTEREST payable at New York.	
5s '05	A-O	50,000.....Apr 1 1945		

**EL PASO COUNTY.** Park W. Pitman, Clerk.

County seat is El Paso.

LOANS—		When Due.	
Refunding Bonds			Floating debt..... \$64,849
4s '00	Apr \$11,000.	Mar 1 1920	Cash on hand..... 60,728
Court House Bonds.			Total assessed val. 1907..... 29,263,586
5s '08	\$28,000		(Assessment about 65% full value.)
Court House and Jail Bonds.			State & co tax (per \$1,000) '03..... \$8.35
5s '98	Apr \$41,000.	Feb 14 1938	Population in 1890..... 15,678
5s '98	Apr 10,000.	Feb 14 1938	Population in 1900 was..... 24,886
BOND. DEBT Apr 1 1905		390,000.	Population in 1908 (est)..... 50,000
INTEREST payable at Austin.			

**FAYETTE COUNTY.** B. L. Zapp, Treasurer.

County seat is La Grange.

LOANS—		When Due.	BOND. DEBT Jan 1908	\$96,000
Bridge Bonds.			Total assessed val. 1907	10,603,170
5s '89 Oct	\$13,000	Apr 10 1938	(Assessment about 1-3 actual value.)	
(Subject to call after 1908.)			State & county tax (per M) '07	\$6.75
5s '84	\$1,000		Population in 1890	31,481
5s '86	1,000		Population in 1880	27,996
5s '83	41,500		Population 1900 (Census)	36,542
Refunding Bonds				
4s '05	\$43,000	Apr 17 1945		
(Subject to call after Apr 17 1915.)				
INTEREST payable in New York.				

**FORT WORTH.** W. D. Harris, Mayor; J. J. Nunnally, Aud.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation, but recent decisions of the Court of Civil Appeals confirms their legality. See V. 66, p. 775; V. 67, p. 1072, and V. 76, p. 223. The city failed to pay its interest due in September and November 1899 (see V. 60, p. 711), but in January 1900 paid all arrears. In December 1900 an appeal was made to holders of the bonds to consent to refunding the debt into new 4s and a resolution to aid in the process was passed by the City Council. See "Chronicle" V. 72, p. 100. The Legislature of 1901 authorized \$1,883,000 4% 40-year bonds to take up the old issues, and up to May 22 1908 \$754,000 had been so refunded.

LOANS—	When Due.	Water Bonds.
Funding & Improvement Bonds.		
5s '90 J-J \$113,000*	Jan 1 1920	5s '90 M-N \$42,000*---May 1 1920
5s '92 J-J \$155,000*	Jan 1 1922	5s '92 F-A \$12,000*---Feb 1 1922
High School.		Refunding Bonds (see note above).
5s '90 J-J \$11,000*---Jan 1 1920		4s '90 J-J \$637,000---July 1 1941
Sewer Bonds.		BOND. DEBT May 22 '08 \$1,770,000
5s '90 M-N \$44,000*---May 1 1940		Floating debt. 250,455
General Improvement.		TOTAL DEBT May 22 '08 2,020,455
5s '91 M-S \$156,000*---Mch 1 1921		Value of city property over 2,649,550

INTEREST is payable in New York City.

INTEREST is payable in New York City.

ASSESSED VALUATION.—The city's assessed valuation (which is 66.2-3% of actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Valuation.	Tax rate per \$1,000.
1907	\$24,618,519	\$10,062,960	\$34,681,475	\$17.50
1906	19,480,280	8,202,760	27,683,040	17.50
1905	15,975,495	10,245,230	26,220,725	17.50
1904	15,149,005	8,839,345	23,988,350	17.50
1903	14,221,275	6,734,108	20,955,383	17.50
1902	11,048,637	5,119,972	16,168,609	24.96-2-3
1899	16,502,625	4,804,160	21,306,785	20.55
1889	11,243,727	4,715,143	15,958,870	21.55

POPULATION.—In 1900 (Census) was 26,688; in 1890 it was 23,076; in 1880 it was 6,663.

**GAINESVILLE.** J. T. Leonard, Mayor.

This is the county seat of Cooke County.

LOANS—		When Due.	School Bonds.
City Hall Bonds.			6s J-J \$25,000.....Jan 1 1942
5s '04 M-N \$25,000.....	Nov 1 1944	(Subject to call after Nov 1 1914.)	(Subject to call after Jan 1 1912.)
Sewerage & Street Improvement.			Street Improvement Bonds.
6s A-O \$7,000.....	Apr 1 1938	(Subject to call after Apr 1 1908.)	6s A-O \$26,500.....Oct 1 1940
4s A-O \$5,000.....	Oct 1 1940	(Subject to call Oct 1 1910.)	6s J-J \$10,000.....July 1934
Refunding Bonds.			(Subject to call after July 1904.)
5s A-O \$17,000.....	Oct 1 1938	(Subject to call after Oct 1 1908.)	BOND. DEBT Jan 1907.....\$112,500
5s '04 J-J \$7,000.....	July 1 1944	(Subject to call after July 1 1914.)	(Assessment is 2-3 actual value.)
INTEREST payable at St. Louis and Gainsville.			Total tax (per \$1,000) 1906.....\$11.50
			Population in 1890.....6,594
			Population in 1900.....7,874

INTEREST payable at St. Louis and Gainesville.

**GALVESTON.** H. A. Landes, Mayor; I. H. Kempner, Commissioner Finance and Revenues.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March 1839.

The county of Galveston has completed the work of constructing a seawall, costing about a million and a half dollars, and devised by a board of eminent engineers, to protect the city from invasion by the sea.

A contract has been entered into and the grade of the streets of the city and private property is being raised by pumping in sand to the height of an average of about 12 feet, covering about 2-3 of the total area of the city and beginning immediately back of the seawall. This work is to be paid for by an issue of bonds of \$2,000,000. There has been put out to date about \$1,400,000, of which over \$550,000 have been taken by the city's various sinking funds, and before the completion of the contract the city is committed to take for the account of its sinking funds a total of \$666,000 of these bonds, or 1-3 of the total issue.

LOANS—		When Due	Grade-Raising Bonds, Series B
Limited Debt Bonds 1881.			M-N \$659,000 ----- 1944
5s '81	J-D \$511,000	c ----- 1921-1927	(Subject to call by lot.)
(Subject to call 1907.)			Series B.
Water, Street Imp. & City Hall.			\$638,000 ----- 1947
5s	J-J \$337,000	c ----- 1928-1936	Gen. Indebtedness Bonds 1897.
(Subject to call 1908-'16.)			5s '97 A-O \$192,000 ----- Oct 1 1937
Limited Debt Bonds 1891.			(Subject to call 1917.)
5s '91	J-J \$1,027,000	c ----- 1932-1936	Water-Works Bonds 1896.
(Subject to call 1912-'16.)			5s M-N \$52,000 ----- 1936-1938
General Indebtedness Bonds.			Public School Bonds 1897
5s '95	M-N \$156,000	c ----- 1935	5s '97 J-J \$23,000 ----- 1937
(Subject to call 1905.)			Sewer Bonds.
Grade-Raising Bonds, Series A.			5s F-A \$300,000 ----- 1936-1938
4s	M-S \$185,000	c ----- Sept 1 1943	(Subject to call 1916.)

a All held in sinking fund.

PAR VALUE OF BONDS.—The par value of the bonds is \$1,000.

INTEREST is payable in New York and Galvesto

TOTAL DEBT, &c.—	Feb. 29 '08.	Feb. 28 '07.	Feb. 28 '06.
Total bonded debt	\$4,283,000	\$3,747,000	\$3,323,000
Floating debt	38	58,176	58,176
Total debt	\$4,283,038	\$3,747,000	\$3,381,176
Sinking funds, &c.	299,192	406,245	460,967
Net debt	\$3,983,846	\$3,340,755	\$2,920,209

The water debt (included in total above) on Feb. 29 1908 amounted to \$472,000; the water sinking fund (also included above) on the same date aggregated \$1,057.

In addition to the sinking fund as given above, the city owns \$622,200 of wharf company stock. Also owns a water-works plant valued at \$1,530,000, an electric-light plant, sewer plant, &c., &c. The total value of its public property at present is \$2,892,283.

The sinking fund receives yearly an amount equal to 2% of outstanding bonds.

The city holds in its special reserve fund, which can only be used in special or unlooked for emergencies, the sum of \$25,000. The city holds in what is called Sewer Extension Fund about \$45,000; the revenue of the present sewer system will pay over and above operating expenses interest on the entire \$300,000 of bonds outstanding. Further work on the sewers is being done as the grade-raising is finished in different districts.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

ASSESSED VALUATION.—The city's assessed valuation is about 75% actual value.

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City Tax per \$1,000.
1907	\$19,599,616	\$4,693,919	\$24,293,539	\$16.00
1906	18,293,000	4,504,000	22,797,000	16.20
1905	17,283,760	3,960,893	21,244,653	16.50
1904	17,169,676	3,182,195	20,351,871	15.00
1903	17,172,737	3,401,361	20,574,098	15.00
1902	17,254,803	3,494,522	20,749,325	15.00
1900	22,519,230	4,441,282	26,960,512	15.00
1890	15,970,935	5,062,899	21,033,834	15.00

City tax rate (per \$1,000) in 1907 was \$16.00; total tax rate, \$29.65.

POPULATION in 1900 (Census) was 37,789; in 1890 it was 29,084; in 1880 it was 22,248; in 1870 it was 13,818. In 1907 the population was estimated at 46,000.

**GALVESTON COUNTY.** Theo. K. Thompson, Treasurer.

County seat is Galveston. At an election held March 20 1902 the question of issuing \$1,500,000 protection bonds carried by a large majority. All of these bonds have now been issued and up to Apr. 1 1908 \$330,800 had been retired, leaving \$1,207,700 outstanding on that date.

Sea Wall Bonds (See text above).	Sinking fund and cash.	179,059
4s '02 A-O \$1,169,200 June 10 '42	NET DEBT Apr 1 1908	1,365,541
(Subject to call after June 10 1922.)	Total assessed val. 1907	\$1,503,890
Funding and Refunding Bonds.	(Assessment about 1/2 actual value.)	
4s '01 A-O \$142,400 Dec 1 1942	State & Co tax (per \$1,000) '07	\$11.65
(Subject to call after 1922.)	Population in 1890	31,476

INTEREST on the sea-wall bonds is payable at the Guardian Trust Co., New York, or at the Texas Bank & Trust Co., Galveston; the court-house and jail bonds and the 5% bridge bonds are payable at the office of the County Treasurer.

**GREENVILLE.** W. A. Frozer, Secretary.

This city is in Hunt County.

LOANS—		When Due.		School Building Bonds.			
School Bonds.							
8s '85	F-A \$7,000	Sept 1	1915	4½s '06	\$18,500	May 1	1936
				(Subject to call \$500 yearly.)			
8s '90	J-J 12,000	July 10	1920	City Hall & Engine House Bonds.			
(Subject to call)				6s '89	M-S \$5,000	Oct 2	1919
5s '04	F-A \$14,500	Aug 10	1944	Electric Light Bonds.			
(\$500 payable each year.)				6s '01	J-J \$15,000	Jan 1	1921
Refunding Bonds.				Sewer Bonds.			
5s '07	A-O \$20,000	Apr 10	1937	4½s '07	semi-an \$40,000		1947
(Sub to call 4,000 every 5 years.)				(Subject to call after 1908.)			
Refunding Water Bonds.				BOND. DEBT Jan 1 1907.....\$85,500			
4½s '06	\$12,500	Apr 10	1936	Assessed valuation 1906.....3,500,000			
(Subject to call \$500 yearly.)				Total tax (per \$1,000) 1906.....\$22.00			
				Population in 1900.....6,860			
				Population in 1907.....10,306			

**GUADALUPE COUNTY.** Wm. Fritz, Treasurer.

Sinking fund is the county seat. All bonds are redeemable after 3 years.

LOANS—		When Due.	BOND. DEBT Sept 1907
Jail Bonds.			\$138,500
4s '03	Apr \$4,000	Apr 10 1943	Assessed valuation 1907
Bridge Bonds.			6,700,000
			(Assessment about 2-3 actual value.)
4s '03	Apr \$15,000	Apr 10 1943	State & Co tax (per M) 1907
5s '98	Apr 2,000	Apr 10 1938	\$9.20
4s '05	Apr 67,500	Apr 10 1945	Population in 1900
Road Bonds.			21,385
4s '06	Apr \$50,000	Apr 10 1946	Population in 1907 (est)
			23,500
			(Interest is payable in Seguin and Austin.)
INTEREST is payable in Seguin and Austin.			

INTEREST is payable in Seguin and Austin.

**HARDIN COUNTY.**

Kountze is the county seat.

Bridge Bonds.				1945 --- Apr 10 1924			
5s '01	\$1,500	Apr 10 1921		6s '94	1,946	Apr 10 1924	
5s '01	1,000	Apr 10 1921		5s '00	975	Feb 16 1940	
6s '94	1,000	May 15 1924		5s '05	40,000	Apr 10 1945	
5s '97	2,000	Apr 10 1937		BOND. DEBT Jan 1908			
5s '02	500	Feb 16 1922		Assessed valuation 1907			
5s '05	985	Var's 1945		8,817,147			
Court House Bonds.				State & county tax (per M) '07			
4s '06	\$28,000	Nov 14 1946		Population in 1900			
(Subject to call after Nov 14 1911.)				5,040			

**HARRIS COUNTY.** James Charlton, Treasurer.

County seat is Houston.

LOANS—	When Due.	Assessed valuation 1907
Road and Bridge Bonds		\$61,250,000
3s '01 J'n \$536,000	June 1 1941	(Assessment about 65% actual value.)
(Subject to call June 1, 1911)		County tax (per \$1,000) 1907
4s '07 A-O 108,000	Oct 10 1947	Population in 1890
(Subject to call after Oct 10 1917)		Population in 1900
BOND. DEBT Apr 1908	1,450,000	Population in 1907 (est)

INTEREST on the fall bonds is payable at the Chemical National Bank, New York, on all other bonds in Austin.

INTEREST on the jail bonds is payable at the Chemical National Bank, New York, on all other bonds in Austin.

**HAYS COUNTY.**

San Marcos is the county seat.

4s '03	--- \$63,000	Sept 10 1943	BOND. DEBT July 1 1907	\$101,000
4s '03	--- 1,000	Apr 8 1943	Assessed valuation 1907	5,037,604
5s '01	--- 3,000	Feb 20 1921	County tax (per \$1,000) 1907	\$5.50
Vault Bonds.			Population in 1900	14,142
5s '90	--- \$8,000	Apr 12 1938		

**HILL COUNTY.** Jno. C. Givens, Treasurer.

**HILL COUNTY.** Jno. C. Givens, Treasurer.

Hillsboro is the county seat.

5s '95	---	\$30,000	Apr 10 1935	3 1/2s '03	---	\$42,000	Apr 10 1943
5s '96	---	20,000	Apr 10 1936	BOND. DEBT July 1907 \$194,000			
5s '97	---	12,000	Apr 10 1937	Assessed valuation 1907 18,386,000			
3 1/2s '02	---	40,000	Apr 10 1942	County tax (per \$1,000) 1907 \$5.50			
				Population in 1900 41,353			
				Population in 1906 (est.) 46,500			

\* Issued prior to the law of 1893, which requires approval and registration by State officials.



**HILLSBORO.** Marion Clyette, Treasurer.  
This city is the county seat of Hill County.

LOANS—	When Due.
Water and Sewer Bonds.	
6s '91	\$4,500—Oct 1 1911
5s '95	18,500—Jan 1 1935
5s '95	8,000—Sept 3 1935
5s '97	15,000—Jan 1 1937
School Bonds.	
6s '94	\$4,000—July 1 1924
4½s '06	20,000—Sept 1 1946
(Subject to call after Sept 1 1921.)	

BONDED DEBT Mch 1908	\$70,000
Water bonds (included)	65,000
Total assessed value	2,400,000
(Assessment about 2-3 actual val.)	
Total tax rate (per \$1,000) 1907	\$11.50
Population in 1900	5,316
Population in 1907 (est.)	7,500

**HOUSTON.** H. B. Rice, Mayor; Tom Bringham, Secretary.  
This city is in Harris County. The new charter of the city became operative July 1 1903.

LOANS—	When Due.
Bridge Bonds.	
5s '96 M-N \$39,000	May 1 1936
Compromise Bonds.	
6s '88 J-J \$500,000*	July 1 1918
6s '88 J-J \$503,000*	July 1 1918
Street Improvement Bonds.	
5s '03 A-O \$300,000	Oct 1 1943
Fire Station, Market House and School Bonds.	
5s '03 F-A \$100,000	Aug 15 1943
Funding Bonds.	
6s '82 J-J \$524,000*	Jan 1 1912
School, Sewer, Street Paving and Fire Station Bonds.	
5s '04 A-O \$100,000	Oct 1 1944
Paving and Sewer Bonds.	
5s '97 J-J \$250,000	July 1 1937
(Subject to call after 1917.)	
5s '98 J-J \$100,000	July 1 1938
5s '99 J-J \$100,000	Jan 2 1939
5s '01 F-A \$240,000	Aug 1 1941
5s '01 F-A \$60,000	Aug 1 1941

Sewer and Sanitary Bonds.	
5s '99 M-N \$300,000	Nov 15 1939
Refunding Bonds.	
5s '97 J-J \$109,000	Jan 1 1937
School Bonds.	
6s '94 M-N \$100,000	May 1 1924
5s '97 J-J \$50,000	Dec 1 1937
5s '98 J-J \$50,000	Jan 1 1938
5s '01 F-A \$50,000	Aug 19 1941
Water Plant Purchase Bonds.	
5s '05 J-J \$434,000	July 10 1946
GEN. BONDS Mch '08	\$3,919,000
Paving certificates	301,231
Water works mortgage	467,000
Certificates of indebtedness	31,800
Floating debt	76,094
TOTAL DEBT Mch '08	4,795,125
Value city property 1907	5,552,831
Total assessed val. 1907	50,876,142
(Assessment about 2-3 actual val.)	
City tax (per \$1,000) 1907	\$18.00
Population in 1900	44,633
Population in 1907 (est.)	27,557

INTEREST on the compromise 5s and 6s, the paving and sewer bonds, the fire station, market house and school bonds, the bonds due Oct. 1 1944 and the water-plant-purchase bonds, is payable at the Union Trust Company, New York City; on the funding 6s at the American Exchange National Bank, New York City; others also in New York City.

**HOWARD COUNTY.**

Big Spring is the county seat.

LOANS—	When Due.
Court House and Jail Bonds.	
5s '07	Apr \$46,000—Oct 1 1937
(Subject to call after 1917.)	

Population in 1900	2,528
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**JACKSON COUNTY.** W. M. Moore, Clerk.  
Edna is the county seat.

LOANS—	When Due.
Road and Bridge Bonds.	
6s '92	\$5,000—Apr 12 1912
Court House and Jail Bonds.	
5s '00	\$10,000—Feb 10 1920
5s '00	1,000—Feb 10 1920
4s '05	45,000—Apr 10 1945
4s '02	8,000—May 4 1942

Funding Bonds.	
6s '90	\$5,425—June 1 1910
BOND. DEBT July 1 1907	\$88,426
Assessed valuation 1907	6,589,288
(Assessment about 60% actual val.)	
County tax (per \$1,000) 1907	\$4.60
Population in 1900	6,094
Population in 1906 (est.)	7,000

**JEFFERSON COUNTY.** B. F. Quicksall, Clerk.  
County seat is Beaumont.

LOANS—	When Due.
Road Bonds.	
5s '04	Aug \$125,000—Aug 10 '44
(Subject to call after Aug 10 1924.)	
6s '03	100,000—Oct 10 1943
5s '02	150,000—Oct 1 1941
5s '07 semi-ann \$175,000	1947
(Subject to call after 1927.)	
Court House Bonds.	
5s '06	\$43,000—Apr 10 1936
5s '00	6,900—Feb 14 1940
5s '02	9,000—1942
4s '03	1,800—Feb 10 1943

Refunding Bonds.	
4s '03	\$44,500—Feb 10 1943
Bridge Bonds.	
5s '06	\$19,000—Apr 10 1936
4s '04	20,000—Apr 10 1944
BOND. DEBT Sept 1 '07	\$519,000
Assessed valuation 1907	27,800,000
(Ass't about 55 to 60% actual value.)	
County tax (per \$1,000) 1907	\$6.75
State & Co. tax (per \$1,000) '07	\$10.00
Population in 1907 (est.)	45,000

**JOHNSON COUNTY.**

Cleburne is the county seat.

LOANS—	When Due.
3s '02	\$50,000—Apr 10 1942
(Subject to call after 5 years.)	
3s '02	\$57,000—Apr 10 1942
(Subject to call after 5 years.)	
5s '99	\$5,000—Apr 10 1939
(Subject to call after 5 years.)	
4s '05	\$5,500—Feb 13 1925
(Subject to call after 5 years.)	

BONDED DEBT Jan 1908	\$66,200
Sinking fund	14,133
NET DEBT Jan 1908	52,067
Assessed valuation, real	4,556,378
Assessed val. personal	9,177,830
Total valuation 1907	13,734,208
State & Co. tax (per \$1,000) '07	\$9.75
Population in 1900	33,819
Population in 1906 (est.)	50,000
INTEREST on the 3s due 1922 and on the 4s due 1925 is payable in Cleburne on the 3s due 1942 and the 5s due 1939 in Austin.	

**KARNES COUNTY.** Robert G. Robuck, Clerk Co. Court.  
Karnes is the county seat.

LOANS—	When Due.
Bridge Bonds.	
6s '90	\$4,500—Feb 13 1910
6s '91	1,500—Dec 24 1911
4s '99	4,500—June 20 1939
6s '00	6,000—Apr 10 1940
4s '01	4,500—Apr 10 1941
4s '02	2,500—Apr 10 1942

Bridge Bonds.	
4s '03	\$1,500—Apr 10 1923
4s '00	7,000—May 13 1926
Court House and Jail Bonds.	
4s '99	\$38,500—June 20 1919
BOND. DEBT Apr 25	\$62,000
Assessed valuation 1907	5,326,692
County tax (per \$1,000) 1907	\$5.00
Population in 1900	8,681

**LAMAR COUNTY.** C. M. Morgan, Treasurer.  
County seat is Paris. Bonds all issued under bond law of 1893.

LOANS—	When Due.
5s '95 A-O \$58,000	Apr 10 1935
(Subject to call after April 10 1905.)	
5s '97 A-O \$33,000	Aug 10 1937
(Subject to call after 1907.)	
BOND. DEBT May 1908	\$81,000
INTEREST on all bonds is payable at Paris, Texas.	

Assessed valuation 1907	\$15,849,090
(Assessment about 1/2 actual value.)	
State & Co. tax (per \$1,000) '07	\$8.15
Population in 1900	37,302
Population in 1907 (est.)	48,627
Population in 1906 (est.)	60,000

**LAREDO.** A. V. Woodman, Secretary.  
This place is the county seat of Webb County.

LOANS—	When Due.
Improvement Bonds.	
6s '83	\$5,000—July 1 1913
Funding Bonds.	
6s '93	\$31,000—Dec 31 1922

BONDED DEBT Jan 1908	\$86,000
Total assessed val. 1907	2,800,000
Total tax (per \$1,000) 1907	\$15.00
Population in 1900	13,429
Population in 1908 (est.)	15,000

**LAVACA COUNTY.**

Hallettsville is the county seat.

LOANS—	When Due.
Bridge Bonds.	
6s '90	\$11,000—Nov 1 1909
6s '99	7,000—Nov 1 1909
6s '93	6,000—Feb 13 1913
6s '94	1,000—Aug 14 1914
6s '90	500—May 16 1910
4s '03	25,000—May 10 1923

Court House Bonds.	
3s '02	\$70,500—May 10 1942
BOND. DEBT Nov 1907	\$115,500
Assessed valuation 1907	8,443,000
State & Co. tax (per \$1,000) 1907	\$3.95
Population in 1900	28,121

**LIMESTONE COUNTY.** J. D. Therrell, Treasurer.  
Groesbeck is the county seat.

LOANS—	When Due.
Bridge Bonds.	
6s '90	\$5,000—Dec 24 1910
6s '90	6,000—Dec 24 1910
4s '03	20,000—Aug 10 1943

Refunding Court House Bonds.	
4½s '98	\$39,000—Aug 9 1938
BOND. DEBT Apr 15 '08	\$2,750
Assessed valuation 1907	9,151,740
State & Co. tax (per \$1,000) '07	\$9.75
Population in 1900	32,573
Population in 1907 (est.)	33,000

**MCLENNAN COUNTY.** W. C. McCollum, Auditor.

County seat is Waco. All bonds are exempt from taxes.

LOANS—	When Due.
Bridge Bonds.	
3s '00 Oct \$45,000 &c	Oct 10 '40
(Subject to call after 1905.)	
6s '99 A-O \$80,000 &c	Aug 13 '09
Court-House and Jail	
3s '00A-O \$230,000 &c	June 10 '40
(\$50,000 subject to call after 1905;	
\$200,000 subject to call after 1910.)	
INTEREST on all bonds is payable at Austin, Texas.	

BOND. DEBT Mch 1 1908	\$355,000
Sinking fund	88,644
Cash on hand	50,249
Assessed valuation 1907	28,959,473
(Assessment about 2-3 actual val.)	
State & Co. tax (per \$1,000) '07	\$7.75
Population in 1890	39,204
Population in 1900	50,772
Population in 1906 (est.)	65,000

**MARION COUNTY.**

Jefferson is the county seat.

LOANS—	When Due.
Refunding and Adjustment Bds.	
4s '00	\$126,000—Jan 1 1920
4s '04	74,000—Jan 1 1924
4s '04	20,000—Jan 1 1924

BOND. DEBT July 1 1907	\$254,000
Assessed valuation 1907	2,644,055
County tax (per \$1,000) 1907	\$9.50
Population in 1900	10,754

**MARSHALL.** H. S. Rice, City Secretary.

This city is the county seat of Harrison County.

LOANS—	When Due.
Water Works Bonds.	
6s '89 J-J \$50,000	Jan 1 1934
5s '02 J-J \$25,000	Nov 1 1943
(Subject to call after Nov 1 1913.)	
5s '05 J-J \$30,000	Apr 1 1945
(Subject to call after Apr 1 1915.)	
School Bonds.	
4s '03 J-J \$28,000	July 1 1943
(Subject to call after July 1 1908.)	
City Hall Bonds.	
5s '07 J-J \$45,000	Jan 1 1947
(Subject to call after Jan 1 1917.)	
Paving Bonds.	
5s '07 J-J \$30,000	July 1 1947
(Subject to call after July 1 1917.)	

Sewer Bonds.	
5s '04 J-J \$50,000	May 1 1944
(Subject to call after May 1 1914.)	
5s '04 J-J \$45,000	July 1 1944
(Subject to call after July 1 1914.)	
5s '05 J-J \$5,000	July 1 1945
(Subject to call at any time.)	
BOND. DEBT Sept 1 1907	\$373,000
Sinking fund	35,045
Assessed valuation 1907	3,980,250
Tax rate (per \$1,000) 1906	\$11.50
(Assessment about 1/2 actual value.)	
Population in 1900	7,855
Population in 1907 (est.)	14,000

**MATAGORDA COUNTY.** A. S. Collins, Treasurer.

Bay City is the county seat.

LOANS—	When Due.
4s '02	\$1,100—Sept 10 1922
4s '01	23,995—Mch 12 1921
4s '02	23,000—Apr 10 1942
4s '02	1,995—Dec 10 1922
4s '03	58,000—Oct 10 1943

4s '05 Apr \$1,995 &c	Oct 1 1925
(Subject to call after Oct 1 1915.)	
BONDED DEBT Mch '08	\$119,485
Assessed valuation 1907	8,834,690
County tax (per \$1,000) 1907	\$5.50
Population in 1900	6,097

**MILAM COUNTY.** W. A. Nabours, Treasurer.

Cameron is the county seat. \$53,072 of the bonds mentioned below are held by the county school fund.

LOANS—	When Due.
Court House Bonds.	
5s '95 A-O \$37,500	May 15 1935
Bridge Bonds.	
5s	\$6,800
5s	\$3,072

Jail Bonds.	
5s '95 A-O \$12,000	May 15 1935
BOND. DEBT Mch 1908	\$124,372
Assessed valuation 1907	13,800,000
County tax (per \$1,000) 1907	\$4.25
Population in 1890	24,773
Population in 1900	30,666

INTEREST is payable at Austin.  
OPTIONAL.—All bonds are now subject to call.

**MINERAL WELLS.** Clarence Howard, Treasurer.

This city is in Palo Alto County.

LOANS—	When Due.
Sewer Bonds.	
5s '07	\$15,000—Oct 1 1947
(Subject to call after Oct 1 1917.)	
Water-Works Bonds.	
5s '00	\$10,000—Oct 1 1947
(Subject to call after Oct 1 1917.)	
Bridge Bonds.	
5s '07	\$1,195—Oct 1 1947
(Subject to call after Oct. 1 1910.)	

BOND. DEBT Apr 14 '08	\$104,446
Floating debt	5,000
Sinking fund	14,198
Assessed valuation 1908	3,025,000
Total tax rate (per \$1,000) '08	\$10.50
Population in 1900	2,048

**MITCHELL COUNTY.** Earl Morrison, Clerk.

Colorado is the county seat.

LOANS—	When Due.
5s '03	\$35,000—Oct 23 1940
5s '03	23,500—May 18 1940
BONDED DEBT Mch 1908	\$48,500

Assessed valuation 1907	\$5,308,666
(Assessment about 1-3 actual value.)	
County tax (per \$1,000) 1907	\$8.50
Population in 1900	2,855
Population in 1906 (est.)	6,500

**NAVARRO COUNTY.** C. L. Jester, County Judge.

County seat is Corsicana.

LOANS—	When Due.
Court-House Bonds.	
4s '05 A-O \$150,000	Jan 2 1945
(Subject to call after Jan. 2 1910.)	
BOND. DEBT Mch 1908	\$150,000
INTEREST payable at Corsicana.	

**PALO PINTO COUNTY.** Geo. W. Metcalf, Clerk.

Palo Pinto is the county seat.

**LOANS—** When Due.  
**Road and Bridge Bonds.**  
 4s '01 \$32,000...Aug 20 1943  
 4s '04 40,000...Feb 11 1944

**PARIS.** Ed. H. McCuiston, Mayor; O. B. McKnight, Sec.  
 This is the county seat of Lamar County. Incorporated in 1870. The city owns property valued at \$188,000.

**LOANS—** When Due.  
**Street Improvement.**  
 5s J-J \$50,000...Oct 1 1929  
 (Subject to call after Oct. 1 1909.)  
 4 1/2s '05 F-A \$50,000...Aug 10 1935  
 (Subject to call Aug. 10 1935.)  
 5s J-J \$25,000...June 1 1930  
 F-A 25,000...May 10 1938  
 (Subject to call after May 10 1918.)

**Water-Works Bonds.**  
 6s J-J \$60,000...Apr 14 1937  
 (Subject to call after April 14 1912.)  
 6s J-J \$23,000...Oct 15 1937  
 (Subject to call after Oct. 15 1912.)  
 5s J-J \$71,000...Sept 10 1953  
 (Subject to call after 1923.)  
 5s J-J \$65,000...Jan 10 1938  
 (Subject to call after Sept. 10 1923.)

**City Debt Bonds.**  
 6s J-J \$7,000...Feb 1 1912

INTEREST is payable on the 3%, 5% and 6% bonds at the Fourth National Bank, New York City on Jan. 1 and July 1; on the 4 1/2s at the Fourth National Bank, New York City.

**POTTER COUNTY.** Frank Wolfen, Clerk.  
 Amarillo is the county seat.

**LOANS—** When Due.  
**Road and Bridge Bonds.**  
 4s '05 Apr \$20,000...Apr 10 1946  
 (Subject to call after Apr. 10 1911.)  
**Court House and Jail Bonds.**  
 4s May \$50,000...1944  
 (Subject to call after five years.)

INTEREST on the court-house and jail bonds is payable at the State Treasurer's office.

**ROBERTSON COUNTY.**

Franklin is the county seat.

**BOND. DEBT** Jan 1908...\$79,329  
 Assessed valuation 1907...\$8,614,447  
 State & Co. tax rate (per M) '07...\$8.40  
 Population in 1900...31,480

**SAN ANTONIO.** Bryan Callaghan, Mayor; V. Beze, City Auditor.  
 County seat of Bexar County. Incorporated in June 1837. Total amount of assets of city on June 1 1907 \$3,495,910.

**LOANS—** When Due.  
**Bridge Bonds.**  
 5s '00 M-S \$100,000...Sept 15 1920  
 (Subject to call Sept. 15 1910.)  
**Electric Fire Alarm System.**  
 5s '00 M-S \$12,000...Sept 15 1920  
 (Subject to call Sept. 15 1910.)

**Public Improvements.**  
 6s '89 J-J \$50,000...July 1 1919  
 (Subject to call after July 1 1909.)

**Improvement District Bonds.**  
 5s '03 J-D \$30,000...Dec 1 1943  
 5s '03 A-O 75,000...Apr 1 1945  
 (Subject to call after April 1 1915.)  
 5s '05 F-A \$38,000...Feb 1 1945  
 (Subject to call after Feb. 1 1925.)  
 5s '05 J-J \$15,000...Jan 1 1925  
 (Subject to call after Jan. 1 1915.)  
 5s '05 F-A \$7,000...Feb 1 1925  
 (Subject to call after Feb. 1 1915.)  
 5s '05 A-O \$23,500...Apr 3 1943  
 (Subject to call April 3 1923.)  
 5s '05 A-O \$55,000...Apr 1 1945  
 (Subject to call after April 1 1925.)  
 5s '05 J-J \$120,000...Jan 5 1946  
 (Subject to call after Jan 5 1926.)  
 5s '05 M-S \$43,000...Sept 1 1945  
 (Subject to call after Sept. 1 1925.)

**Property Condemned, &c.**  
 5s '00 M-S \$75,000...Sept 15 1920  
 (Subject to call Sept. 15 1910.)

**Refunding Bonds.**  
 4 1/2s '00 M-N \$190,000...May 1 1920  
 4 1/2s '06 F-A 300,000...Aug 1 1943  
 (Subject to call after Aug. 1 1923.)  
 4 1/2s '07 F-A 150,000...Aug 1 1947  
 (Subject to call after Aug. 1 1927.)

INTEREST on the refunding bonds of 1906 is payable at the City Treasurer's office; on all other bonds at Treasurer's office in San Antonio or at the Importers & Traders' National Bank, New York City.

**TAX FREE.**—All of the city's bonds are exempt from taxation.

**DEBT LIMIT.**—Bonded debt is limited by the City charter to 10% of the assessed valuation.

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT.** Paul H. Scholz, Clerk of School Board.

**LOANS—** When Due.  
**M-N \$30,500...1943**  
**M-N 200,000...1947**  
**BOND. DEBT** Apr 1 1908...\$230,500

INTEREST is payable at San Antonio, Austin or New York.

**SHERMAN.** J. B. Irvine, Chairman Finance Committee; Henry Zimmerman, Secretary.

Sherman is the county seat of Grayson County.

**LOANS—** When Due.  
**Public School Bonds.**  
 4 1/2s '07 J-J \$27,000...July 1 '08-'24  
**Sewer Bonds.**  
 4 1/2s '01 M-N \$68,000...July 1 '08-'41  
 4 1/2s '03 M-N 12,500...May 1 '08-'53  
**Refunding Texas & Pac. Ry. Bds.**  
 5s '04 F-A \$32,000...Aug 1 '08-'39  
**Funding Bonds.**  
 6s '05 A-O \$28,000...Oct 10 '08-'30  
**BOND. DEBT** Mar 1 1908...\$348,000  
 Sinking fund...44,065  
 NET DEBT Mar 1 1908...303,935  
 Water debt (included)...90,509  
 Total assessed val. 1907...6,173,610  
 (Assessment about 3-5 actual value.)  
 Total tax (per \$1,000) 1907...\$15.00  
 Population in 1890...7,333  
 Population in 1900...10,243  
 Population in 1908 (est.)...18,000

INTEREST is payable at the National Park Bank, New York City.

**SMITH COUNTY.**

Tyler is the county seat.

**LOANS—** When Due.  
**Refunding Bonds.**  
 3s '02 \$81,530...Aug 11 1927  
**BOND. DEBT** Jan 1908...\$81,530

Assessed valuation 1907...\$8,974,022  
 State & Co. tax rate (per M) '07...\$8.70  
 Population in 1900...37,370

**TARRANT COUNTY.** J. F. Prosser, Deputy Clerk.

County seat is Fort Worth.

**LOANS—** When Due.  
**Bridge Bonds.**  
 5s '96 A-O \$3,000...Apr 10 1936  
 (Subject to call after 1906.)  
 4s '99 Feb \$64,000...Feb 1 1919  
 (Subject to call \$2,000 yearly and all after Feb. 1 1909.)  
**Refunding Bonds.**  
 4s '99 Feb \$290,000...Feb 1 1919  
 (Subject to call \$8,000 yearly and all after Feb. 1 1909.)

**BOND. DEBT** May 1908...\$357,000  
 Total assessed val. 1908...49,000,000  
 Real valuation (est.)...103,000,000  
 County tax (per \$1,000) 1907...\$6.00  
 Population in 1890...41,142  
 Population in 1900...52,376  
 Population in 1908 (est.)...77,500  
 INTEREST is payable at the Chemical National Bank, New York.

**TEMPLE.** M. O. Woodward, Secretary.

This city is in Bell County.

**LOANS—** When Due.  
**Building Bonds.**  
 6s '95 \$2,000...July 2 1930  
 5s '87 \$13,500...Mch 1 1927  
**School Bonds.**  
 6s '94 \$21,000...July 2 1934  
 '06 \$25,000...July 2 1946

INTEREST on the water-works bonds is payable at the Fourth National Bank, New York City.

**TERRELL.** Ben Allen, Treasurer.

This city is in Kaufman County.

**LOANS—** When Due.  
**Water-Works Bonds.**  
 7s '84 May \$18,586...May 1 1934  
 (Subject to call after May 1 1914.)  
 4s '02 M-N 25,000...Jan 1 1942  
 (Subject to call after Jan. 1 1907.)  
 5s '01 Jan \$18,000...Jan 1 1941  
 (Subject to call after Jan. 1 1911.)

**Refunding Bonds.**  
 5s '06 May \$8,800...May 1 1931  
**BOND. DEBT** May 8 1908...\$51,386  
 Assessed valuation 1908...3,000,000  
 (Assessment about 1/2 actual value.)  
 Total tax rate (per \$1,000) '07...\$10.00  
 Population in 1900...6,330  
 Population in 1907 (est.)...8,500

**TEXARKANA.** H. L. Vaughan, Secretary.

This city is in Bowie County.

**LOANS—** When Due.  
**Water Bonds.**  
 6s '86 \$1,000...Jan 1 1936  
**Improvement Bonds.**  
 6s '04 M-S \$28,000...Mch 1 1934  
 (Subject to call \$2,000 every three years after Mar 1 1904.)  
**Street and Sewer Bonds.**  
 5s '96 J-J \$9,000...July 1 1936  
 (Subject to call after July 1 1906.)  
 5s '02 M-N 25,000...Jan 1 1943  
 (Subject to call after May 1 1913.)  
**Building Bonds.**  
 5s '03 M-N \$4,000...May 1 1943  
 (Subject to call after May 1 1913.)  
**Street Bonds.**  
 5s '07 J-D \$20,000...Dec 1 1947  
 (Subject to call after Dec 1 1912.)

INTEREST on the improvement bonds is payable at the Fourth National Bank, New York, on the issue of 1896 at the Seaboard National Bank, New York, and on the street and sewer bonds of 1903 at the Seaboard National Bank, New York, and at the State Treasurer's office in Austin.

**TRAVIS COUNTY.** R. E. Roberdeau, Treasurer.

County seat is Austin.

Bonds of this county to the amount of \$47,000 were declared invalid by the lower court, but the decision was overruled by the United States Supreme Court and the securities held to be legal obligations. V. 70, p. 957. These bonds have been refunded by new 4s, which are included below.

**LOANS—** When Due.  
**Refunding Bridge Bonds.**  
 4s '98 A-O \$47,000...Feb 10 1936  
 4s '00 Apr 96,000...Mch 10 1940  
 (Subject to call after March 1905.)  
**BOND. DEBT** Mar 3 1908 \$143,000

Total assessed val. 1907...\$21,030,000  
 State & Co. tax rate (per M) '07...\$7.25  
 Population in 1890...36,322  
 Population in 1900...47,386  
 Population in 1907 (est.)...56,000

**TYLER.** Jno. H. Bonner, Mayor. R. E. Gaston, City Treas.

This city is the county seat of Smith County.

The validity of all the bonded indebtedness of the city has been finally sustained by the State Supreme Court. See "State and City" section for May 27 1905.

**LOANS—** When Due.  
**Refunding Bonds.**  
 5s '06 J-J \$30,000...July 1 1936  
 (Subject to call \$5,000 after July 1 1916, \$4,000 after July 1 1921, and \$18,000 after July 1 1926.)  
**Funding Bonds.**  
 6s '06 J-J \$35,000...Apr 1 1926  
 6s '02 J-J 35,000...Apr 1 1932  
**Railroad Subsidy Bonds.**  
 6s '98 F-A \$24,000...Apr 1 1918  
**Water-Works Bonds.**  
 5s '89 J-J \$21,000...July 1 1919

INTEREST on the refunding bonds is payable in New York; on the paving bonds at New York, Tyler or at Austin; on all other bonds in Tyler.

**VAN ZANDT COUNTY.** C. H. Riddle, Treasurer.

Canton is the county seat.

**LOANS—** When Due.  
**Building Bonds.**  
 6s '94 Feb \$8,000...1934  
 (Subject to call after 5 years.)  
 6s '94 Sept \$35,000...1934  
 (Subject to call after 5 years.)  
 6s '01 Apr \$28,000...1941  
 (Subject to call after 5 years.)

**BOND. DEBT** Mar 1908...\$69,000  
 Assessed valuation 1907...5,825,400  
 (Assessment about 1-3 actual value.)  
 State & co tax (per \$1,000) '07...\$9.95  
 Population in 1900...28,481  
 Population in 1907 (est.)...35,000

**VICTORIA COUNTY.** C. A. Leuschner, Treasurer.

Victoria is the county seat.

Bonds are tax exempt.

**LOANS—** When Due.  
**Bridge Bonds.**  
 3s '01 Apr \$80,000...Apr 10 1941  
 (Subject to call after 1911.)  
**Road Bonds.**  
 5s '00 Apr \$35,000...Apr 10 1940  
 (Subject to call after 1905.)  
 4s '02 Apr \$1,000...Apr 10 1939  
 (Subject to call after 1907.)  
 4s '02 Apr \$1,000...Apr 10 1942  
 (Subject to call after 1907.)  
 4s '05 \$1,000...Feb 13 1945

INTEREST payable at Austin, Texas.

\* Issued prior to the law of 1893, which requires approval and registration by State officials



**WACO.** James B. Baker, Mayor; R. B. Dickey, City Sec'y.

This city is in McLennan County.

**LOANS—**

When Due.	
Bridge Bonds.	
4s '01 \$50,000.....	Jan 1 1931
Funding Bonds.	
5s '89 J-J \$25,000*.....	July 1 1909
5s '91 J-J \$2,000*.....	July 1 1921
5s '93 A-O \$14,000*.....	Oct 1 1923
4s '01.....	Jan 1 1930
Public Works Bonds.	
6s '94 M-S \$20,000*.....	Sept 1 1924
6s '94 M-S \$20,000*.....	Sept 1 1924
5s '93 A-O \$108,000*.....	Oct 1 1919
5s '90 M-S \$6,000*.....	Sept 1 1920
5s '91 J-J \$21,000*.....	July 1 1921
5s '94 A-O \$4,000*.....	Apr 1 1924

**Water-Works.**

5s '04 M-N \$305,000.....	Nov 1 1934
4s '03 A-O \$17,000.....	Oct 1 1933

INTEREST is payable at Waco and at New York.

DEBT LIMITATION.—Bonded debt is limited by charter to 8% of assessed valuation.

**WALLER COUNTY.** Jos. P. Clarke, County Treasurer.

Hempstead is the county seat.

**LOANS—**

When Due.	
Refunding Bonds.	
4 1/2s '98.....	Nov 17 1918
4s '01.....	May 13 1941
Road and Bridge Bonds.	
6s '95.....	Aug 13 1935

**WAXAHACHIE.** Charles Kennedy, City Assessor & Col.

This city is the county seat of Ellis County. Incorporated 1871. About \$43,000 of the bonded debt issued in 1876, which were in litigation, have been declared valid by the courts.

**LOANS—**

When Due.	
Refunding Bonds.	
4s '99 May \$3,500.....	Nov 1 1939
(Subject to call after Nov. 1 1909.)	
4s '02 M-S \$15,500.....	May 1 1932
(Subject to call after Mch. 1 1912.)	
Sewer and Water-Works Bonds.	
5s '96.....	June 6 1936
School Bonds.	
4s '00 J-D \$9,500.....	Oct 1 1930
4s '03 J-D \$1,000.....	June 29 1943
(Subject to call after June 29 1913.)	

INTEREST on the \$21,600 school bonds at Austin; the \$25,000 water-works bonds at the State Treasurer's office, and National Park Bank, New York City.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding civil divisions in the State of Texas which are not represented among the foregoing detailed reports.

	Bonded Debt.	Floating Debt.	Valuation.	Tax per 1,000.	Pop. 1900.
Ablene (C.), Taylor County.....	49,000		3,440,720	10.00	8,411
Amargosa County.....	35,000		6,997,022	5.00	13,481
Aransas County.....	31,080	11,000	1,009,316	5.50	1,716
Ballinger, Runnels County.....	29,000	5,416	1,619,998	6.50	1,128
Bastrop County.....	34,450		9,953,200	7.50	28,845
Baylor County.....	26,000		3,722,240	8.00	3,052
Bee County.....	53,640	694	5,765,614	5.00	7,720
Belton (C.), Bell County.....	34,000	2,400	1,268,420	11.50	3,700
Bowie County.....	33,000	None	10,172,000	4.00	26,676
Brenham, Washington County.....	42,000		1,855,060	11.50	5,968
Calhoun County.....	33,000		2,489,061	6.50	2,395
Cameron County.....	28,000	40,654	5,982,697	6.50	16,095
Childress County.....	35,000	None	2,978,314	4.00	2,138
Clarksville (C.), Red River Co.....	38,000	4,000	1,500,000	8.50	2,069
Coke County.....	28,000	700	2,800,000	8.75	3,430
Columbus, Colorado County.....	25,000		692,995	8.50	1,824
Comanche (C.), Comanche Co.....	41,000		1,793,916	10.00	2,070
Comanche County.....	55,000		8,597,174	5.00	23,009

Sewer Bonds.	
5s '91 J-J \$32,000*.....	July 1 1921
5s '93 J-J \$24,000.....	July 1 1923
5s '07 J-J \$60,000.....	Jan 1 1937
School Bonds.	
5s '93 A-O \$15,000.....	Oct 1 1923
5s '04 M-N \$9,000.....	Nov 1 1934
Waco & Northwestern RR.	
6s '92 J-J \$41,000.....	July 1 1912
BOND, DEBT July 1 '07 \$1,162,000	
Sinking fund.....	254,177
NET DEBT July 1 '07.....	907,823
Total valuation 1906.....	11,503,824
(Assessment about 50% actual val.)	
City tax (per \$1,000) 1906.....	21.00
Population in 1890 (Census).....	14,445
Population in 1900 (Census).....	20,686

BOND, DEBT May 8 1908.....	557,956
Assessed valuation 1907.....	4,590,536
County tax (per \$1,000) 1907.....	\$6.50
Population in 1900.....	14,246

Water-System Improvement Bonds	
5s '06 Mch \$9,500.....	Mch 1 '09-'46
Water Works Bonds.	
5s '04.....	May 1 1934
5s '04.....	May 1 1934
5s '06.....	Mar 1 1946
5s '07.....	June 1 1937
BOND, DEBT Apr 1 1908.....	\$132,150
Total assessed val. 1908.....	3,567,600
(Assess'm't about 3-5 actual value.)	
Total tax (per \$1,000) 1908.....	\$11.00
Population in 1890.....	3,076
Population in 1900.....	4,215
Population in 1908 (est.).....	8,000

Concho County.....	34,000	None	2,796,179	4.70	1,427
Coryell County.....	57,000		6,715,797	6.50	1,300
Crockett County.....	33,000		2,299,605	4.50	1,591
Guero, DeWitt County.....	49,900		1,750,000	10.00	3,422
Deatur, Wise County.....	25,000				1,562
Delta County.....	45,988	15,363	3,935,517	8.03 1-3	15,249
Dickins County.....	35,000		1,956,584	12.00	1,151
Dimmit County.....	27,000		3,200,000	7.25	1,106
Eastland County.....	41,000		7,886,710	5.0	17,971
Edwards County.....	33,700		4,088,846	5.50	3,108
Ennis (C.), Ellis County.....	39,000	None	1,829,600	12.50	4,919
Erath County.....	47,500		11,405,905	4.20	20,966
Falls County.....	36,000	29,530	5,514,555	3.40	33,342
Fort Bend County.....	49,500		9,082,260	3.25	16,538
Frío County.....	43,373		4,600,000		4,200
Goliad County.....	49,000		4,161,609	6.70	8,310
Gonzales County.....	30,000		9,437,254	5.00	28,882
Hall County.....	33,000	None	3,360,007	5.50	1,670
Haskell County.....	54,500		8,996,675	9.50	31,878
Hemphill, Clay County.....	35,000	2,000	7,869,534	7.00	2,637
Honey Grove (C.), Fannin Co.....	44,000	None	797,875	11.00	1,614
Hood County.....	41,200	186	1,612,590	10.00	2,483
Hopkins County.....	67,963		6,726,735	6.75	27,950
Houston County.....	26,000		6,286,760	12.50	25,452
Houston Heights, Harris Co.....	30,000				800
Jacksonville (C.), Cherokee Co.....	30,000		1,023,770	5.00	1,568
Jefferson, Marion County.....	85,500	None	400,000	16.50	2,850
Jones County.....	27,963		6,528,200	4.60	7,053
Kaufman (C.), Kaufman Co.....	30,500		956,994	11.00	2,378
Lampasas County.....	33,300	None	4,857,350	6.00	8,625
La Salle County.....	52,225		3,936,439	6.50	2,303
Lee County.....	29,000	5,000	4,304,920	6.80	14,595
Leon County.....	25,150		4,850,888	5.40	18,072
Llano County.....	54,000	2,700	4,161,048	5.00	7,801
Liberty County.....	47,500	17,000	6,557,671	8.00	8,102
Longview, Gregg County.....	37,550				3,591
Marlin (C.), Falls County.....	58,500		2,134,730	19.00	3,092
McCluskey County.....	32,000		4,101,224	5.00	3,960
McKinney (C.), Collin County.....	46,500	None	2,244,000	11.50	4,242
Medina County.....	49,000		7,100,000	3.00	7,783
Mexia, Limestone County.....	33,500		3,890,546	6.30	2,395
Midland County.....	30,000		1,654,527	6.50	1,257
Motley County.....	30,500		1,887,492	4.16 2-3	
Nacogdoches Ind. Sch. Dist.....	36,000		1,219,007	11.30	3,857
Navasota (C.), Grimes County.....	32,500		11,586,091	4.40	10,439
Neufus County.....	42,712	4,500	11,887,100	5.00	25,823
Parker County.....	29,000	2,000	1,861,118	6.50	900
Port Arthur (C.), Jefferson Co.....	28,500		826,890	11.00	2,515
Rockdale (C.), Milan County.....	30,000	15,000	974,049	9.50	1,153
Rockport (C.), Aransas County.....	64,000		7,648,300	9.8	5,379
Runnels County.....	28,000		4,500,000	6.00	6,394
Sabine County.....	28,000		1,698,630	15.00	2,292
San Marcos, Hays County.....	30,000	None	2,839,200	10.00	2,372
San Patricio County.....	52,000		3,100,544	5.0	2,461
Shackelford County.....	38,217		5,497,948	9.75	20,452
Sheriff County.....	25,000		1,638,000	6.00	1,127
Sterling County.....	34,000	None	1,450,000	2.00	
Stephensville Ind. School Dist.....	37,000	6,000	3,037,000	8.50	2,183
Stonewall County.....	43,250		1,765,320	21.50	3,635
Suburban Springs.....	33,000		1,620,000	5.50	
Sumner Ind. Sch. Dist.....	33,000		2,500,000	5.25	1,727
Sutton County.....	43,000		2,332,000	14.50	4,211
Taylor (C.), Williamson Co.....	45,000		7,807,236	7.10	10,489
Taylor County.....	30,000	None	3,305,264	5.10	
Terrell County.....	30,000		2,865,332	1.90	1,750
Throckmorton County.....	48,000		7,074,300	5.00	6,804
Tom Green County.....	43,500		2,182,410	6.50	4,010
Victoria (C.), Victoria County.....	31,710	30,000	6,100,000	7.50	21,851
Weatherford, Parker County.....	35,000		9,515,285	5.31	16,942
Wharton County.....	76,000		1,924,780	22.30	2,480
Wichita Falls (C.), Wichita Co.....	82,000		6,321,423	6.50	5,750
Wise County.....	38,000		9,008,203	5.25	27,116
Yoakum (C.), De Witt County.....	50,937		1,151,000	10.70	3,489
Young County.....			6,275,110	3.40	6,540

\* Issued prior to law of 1893, which requires approval and registration by State officials.

# UNITED STATES POSSESSIONS

**PHILIPPINE ISLANDS.** James F. Smith, Gov.-General.

A group of islands in the Pacific Ocean ceded to the United States as the result of the war with Spain in 1898. Manila is the capital.

**LOANS—**

When Due.	
Public Improvement Bonds.	
4s '05 Q-M \$2,500,000.....	Mch 1 1935
(Subject to call after Mch 1 1915.)	
4s '06 Q-F \$1,000,000.....	Feb 1 1936
(Subject to call after Feb 1 1916.)	
Land Purchase Bonds.	
4s '04 Q-F \$7,000,000.....	Feb 1 1934
(Subject to call after Feb 1 1914.)	

INTEREST is payable at the Treasury of the United States.

**EXPLANATORY OF BONDS.**—The "Land Purchase" bonds were issued to purchase some 410,000 acres of land owned by the Priars, and all proceeds from the sale or lease of such lands are to constitute a trust fund for the payment of the principal and interest of the bonds. A sinking fund has also been established for the payment of the Public Improvement bonds at maturity.

**TAX EXEMPT.**—Under the various Acts of Congress authorizing the above bonds, all issues of the Government of the Philippine Islands or those made by its authority are exempt from all taxation in the Philippine Islands or in the United States.

**MANILA.** J. M. W. Tuther, Sec'y Municipal Board.

A city in the Province of Manila, Island of Luzon, Philippine Islands. Date of charter Aug. 7 1901. The form of government of this city is modeled after that of Washington, D. C., and the Philippine Government provides for 30% of the annual expenditures.

**LOANS—**

When Due.	
Water & Sewer Bds.—(Tax Ex't.)	
4s '05 Q-J \$1,000,000.....	June 1 '35
(Subject to call after June 1 1915.)	
4s '07 Q-J \$2,000,000.....	Jan 2 1937
(Subject to call after Jan 2 1917.)	
BOND, DEBT Jan 1 1908 \$3,000,000	
INTEREST is payable at the Treasury of the United States.	

**PORTO RICO.** George Cabot Ward, Auditor.

One of the island possessions of the United States ceded by Spain following the war of 1898. San Juan is the capital.

**LOANS—**

When Due.	
Tax Exempt Loan of 1907.....	
4s '07 J-J \$950,000.....	Jan 1 '09-'27
BOND, DEBT Feb 1 1908 \$30,000	
Total assessed val. 1907 \$90,549,290	
TAX FREE.—All bonds are exempt from insular and municipal taxes of the island.	

**HAWAII.** A. J. Campbell, Territorial Treasurer.

Honolulu is the capital.

**LOANS—**

When Due.	
4s '07 A-O \$294,000.....	Oct 1 19 2
(Subject to call after Oct 1 1912.)	
Improvement Bonds.	
5s '96 J-J \$31,000.....	July 1 1916
(Subject to call after July 1 1901.)	
4 1/2s '05 J-J \$1,000,000.....	Jan 2 1920
(Subject to call after Jan 2 1910.)	
4 1/2s '03 A-O \$1,000,000.....	Oct 1 1918
(Subject to call after Oct 1 1908.)	
3 1/2s '06.....	750,000..... Jan 2 1921
(Subject to call after Jan 2 1911.)	

**LIMIT OF DEBT.**—By Act of Congress (Chapter 339, Laws of 1900) the limit of indebtedness is fixed at 7% of the assessed valuation of the territory.

**ARECIBO.**

A city in Porto Rico.

**LOANS—**

When Due.	
6s '02 J-J \$100,000.....	Jan 1 1922
(Subject to call after Jan 1 1912.)	
BOND, DEBT Feb 1908.....	\$100,000
Total assessed val. 1907-08.....	3,491,066
(Assessment at full value.)	
Total tax rate (per M) '07-'08.....	\$14.00
Population in 1908 (est.).....	38,500

**MAYAGUEZ.**

A city in Porto Rico.

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Kickapoo Drainage District, Ill.	106	Lewistown, Pa., & Sch. Dist. No. 1	137	Madisonville, O., & Sch. Dist. No. 74, Minn.	118	District	28
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Kingsher, Okla.	148	Lexington, Va.	159	Maine	50	Middlesex County, Mass.	28
Kingsfisher County, Okla.	148	Liberty, Mo.	123	Malden, Mass.	27	Middlesex County, N. J.	66
Kingman, Kan., & Sch. Dist.	135	Liberty County, Texas	185	Malone, N. Y.	50	Middletown, Conn. (City & Town)	38
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Kinston, N. C.	168	Limestone County, Texas	183	Manchester, Vt.	159	Midland County, Tex.	185
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Knox County, Ohio	100	Lincoln County, Mo.	123	Manitowish (City), Wis.	109	Milford, N. H.	16
Knox County, Tenn.	97	Lincoln County, Nev.	157	Manitowish County, Wis.	113	Milford, Ohio	97
Knoxville Sch. Dist., Pa.	79	Lincoln County, Okla.	148	Manitowish County, Wis.	113	Milledgeville, Ga.	173
Knoxville, Tenn.	166	Lincoln County, S. D.	128	Manitowish County, Wis.	113	Milledgeville, Ohio	97
Kokomo, Ind.	101	Lincoln County, Wash.	155	Manitowish County, Wis.	113	Millersburg, Mass.	33
Kootenai County, Idaho	140	Lincoln County, Wis.	114	Manitowish County, Wis.	113	Millersburg Water D., Mass.	33
La Belle Township, Mo.	125	Lincoln Park (see Chicago) Ill.	103	Manitowish County, Wis.	113	Mills, Mass.	33
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La Crosse, Wis.	113	Linwood, Ohio (see Cincinnati)	179	Manitowish County, Wis.	113	Milton, Mass.	28
La Crosse County, Wis.	113	Linwood & Auburn Levy D., Ark.	179	Manitowish County, Wis.	113	Milton, Ohio	97
Lafayette, Ind.	100	Lisbon, Me.	91	Manitowish County, Wis.	113	Milton, Pa., & School District	79
Lafayette County, Mo.	123	Lisbon, Ohio	91	Manitowish County, Wis.	113	Milwaukee, Wis.	113
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La Harpe City, Kan.	135	Little Falls, Minn.	116	Manitowish County, Wis.	113	Mineral Marsh Spec. Dr. D., Ill.	106
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